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Jan.-June 1980
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U.S. Dept. of the Treasury.

TREASURY BULLETIN.

DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

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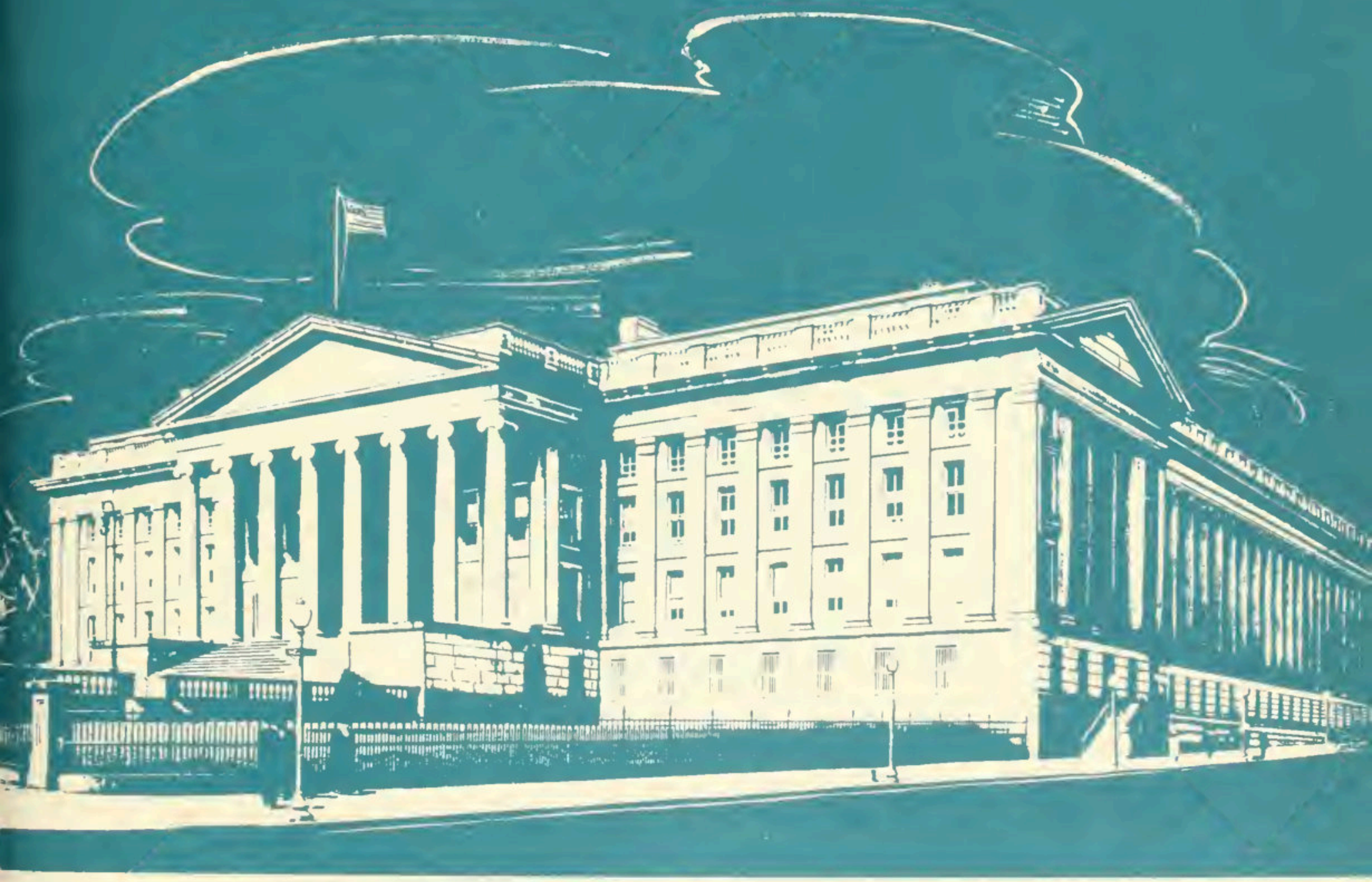
June 1980



UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

June 1980

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On May 14 the Treasury announced that it would auction $4,000 million of 2-year notes to refund $2,824 million of notes maturing May 31, 1980, and to raise $1,176 million new cash. The notes offered were Treasury Notes of Series S-1982, to be dated June 4, 1980, due May 31, 1982, with interest payable on November 30 and May 31 in each year until maturity. A coupon rate of 9-3/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

The auction and issue dates of the notes had been postponed from the originally announced dates of May 27 and June 2 because necessary legislation to extend the temporary public debt ceiling beyond May 31 had not been enacted in time to permit delivery of the notes on the originally scheduled date.

Tenders for the notes were received until 12:30 p.m., EDST, June 2 and totaled $7,007 million, of which $4,000 million was accepted at yields ranging from 9.29%, price 100.151 up to 9.40%, price 99.956. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.37%, price 100.009. These totaled $386 million. The $4,000 million of accepted tenders also included $570 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,000 million of tenders accepted in the auction process, $274 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing short-term bills.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

Auction of 5-Year 2-1/2-Month Notes

On May 21 the Treasury announced that it would auction $3,000 million of 5-year 2-1/2-month notes to raise new cash. The notes offered were Treasury Notes of Series E-1985, to be dated June 5, 1980, due August 15, 1985, with interest payable on February 15 and August 15 in each year until maturity. A coupon rate of 9-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

The auction and issue dates of the notes had been postponed from the originally announced dates of May 28 and June 3 because necessary legislation to extend the temporary public debt ceiling beyond May 31 had not been enacted in time to permit delivery of the notes on the originally scheduled date.

Tenders for the notes were received until 1:30 p.m., EDST, June 3 and totaled $5,650 million, of which $3,004 million was accepted at yields ranging from 9.56%, price 100.177 up to 9.69%, price 99.654. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.66%, price 99.775. These totaled $336 million.

In addition to the $3,004 million of tenders accepted in the auction process, $285 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On May 15 tenders were invited for approximately $4,000 million of 359-day Treasury bills to be dated May 27, 1980, and to mature May 21, 1981. The issue was to refund $2,762 million of bills maturing May 27 and to raise $1,238 million new cash. Tenders were opened on May 21. They totaled $6,733 million, of which $4,001 million was accepted, including $118 million of noncompetitive tenders from the public and $1,171 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 8.341%.

Cash Management Bills

On May 23 tenders were invited for approximately $2,700 million of 19-day Treasury bills to be issued May 29, 1980, and to mature June 17, 1980. The issue was to raise new cash. Tenders were opened on May 27. They totaled $8,150 million, of which $2,702 million was accepted. The average bank discount rate was 8.072%.

On May 30 tenders were invited for approximately $2,000 million of 2-day Treasury bills to be issued June 3, 1980, representing an additional amount of bills dated December 6, 1979, maturing June 5, 1980. The issue was to raise new cash. Tenders were opened on June 2 at the Federal Reserve Bank of New York. They totaled $7,559 million, of which $2,002 million was accepted. The average bank discount rate was 10.260%.

On May 30 at 10:00 a.m., Eastern Daylight Saving Time, tenders were invited for approximately $2,000 million of 13-day Treasury bills to be issued the same day, representing an additional amount of bills dated December 13, 1979, maturing June 12, 1980. The issue was to raise new cash. Tenders were opened at 12:30 p.m., Eastern Daylight Saving Time at the Federal Reserve Bank of New York. They totaled $9,317 million, of which $2,001 million was accepted. The average bank discount rate was 9.729%.

Treasury Financing Operations—Continued

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $35,000 million. These issues were offered for cash and in exchange for bills maturing in the amount of $32,100 million. In the 13-week series there were five issues of $3,500 million. In the 26-week series there were five issues of $3,500 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1980		13-week	26-week
May	1	10.788	10.790
	8	9.729	9.495
	15	8.605	8.783
	22	8.953	8.922
	29	7.675	7.753

Treasury Bills (Other than Cash Management bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express quaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in May totaled $430 million, consisting of 6 certificates of indebtedness. Redemptions during the month totaled $755 million. At the end of May, dollar-denominated foreign series securities outstanding totaled $19,488 million. (Details are shown on page 61.)

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est.)	532,427	568,933	-36,506	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.)	628,035	611,546	16,489	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1979-Apr	52,238r	40,760r	11,478	-409	-168	4,387	-4,964r	-	657	-65	2,417	-18
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr	61,097	51,237	9,860	6,558	-87	1,839	4,632	-	10,276	16	2,151	1,099
Fiscal 1980 to date	289,774	331,658	-41,884	43,490	-326	492	42,672	-	-5,746	-196	3,921	-166

Fiscal year or month	Means of financing--net transactions --Con.			Selected balances, end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980 (Est.)	n.a.	n.a.	36,506	-	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.)	n.a.	n.a.	-16,489	-	-	n.a.	n.a.	n.a.	n.a.
1979-Apr	-2,217r	-1,305r	-11,478	-	8,342	796,383	7,663	172,153	631,893
May	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072
Aug	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340
Sept	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589
Oct	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806
Nov	-1,901	342	8,522	-	5,591	833,833	7,132	188,611	652,354
Dec	1,086	-521	1,393	-	15,924	845,116	7,068	188,623	663,561
1980-Jan	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,827
Mar	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
Fiscal 1980 to date	2,249	-5,224	41,884	-	18,430	870,009	6,905	189,653	687,261

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31, 1980, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and $-27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.)	532,427	226,256	61,341	46,080	241,517	80,286	6,045	74,241	315,758	138,052	530	137,522
1981 (Est.)	628,035	273,043	63,106	52,849	283,300	80,240	6,129	74,111	357,411	160,689	537	160,152
1979-Apr	52,238r	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,784
Sept	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957
Nov	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb	37,862	19,473r	1,230r	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,085r	2,998r	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
Fiscal 1980 to date	289,774	128,427	40,951	28,609	140,769	40,212	5,033	35,179	175,947	75,740	-	75,740

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980(Est.)	2,395	*	2,395	139,917	16,868	56	16,812	2,916	3,737	71	6,724
1981(Est.)	2,950	*	2,950	163,102	18,727	63	18,664	3,330	3,759	72	7,161
1979-Apr	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June	21	*	20	8,696	197	8	188	214	270	7	491
July	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Aug	360	-*	360	13,577	2,849	3	2,847	425	309	6	740
Sept	223	-*	223	10,310	157	2	154	34	304	6	344
Oct	55	*	55	8,013	842	1	840	246	278	6	530
Nov	360	-*	360	12,259	1,652	2	1,650	236	286	1	524
Dec	212	*	212	7,963	206	1	204	229	277	1	507
1980-Jan	23	*	23	9,526	676	1	675	250	319	5	574
Feb	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar	207	*	207	10,747	212	5	208	239	300	5	544
Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
Fiscal 1980 to date	1,259	*	1,259	76,999	6,743	29	6,713	1,670	2,095	30	3,795

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.)	163,454	16,488	159	16,329	1,736	2	1,734	7,106	172	6,934
1981 (Est.)	188,926	45,111	155	42,958	2,086	2	2,084	7,240	158	7,082
1979-Apr	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
July	10,566	952	15	937	144	-	144	560	-	560
Aug	17,164	672	16	657	143	*	143	668	1	667
Sept	10,809	960	19	941	134	-	134	567	-	567
Oct	9,384	838	17	821	129	-	129	579	-	579
Nov	14,433	848	9	839	163	1	162	609	2	608
Dec	8,675	933	16	917	151	-	151	567	-	567
1980-Jan	10,775	738	13	725	127	-	127	576	-	576
Feb	16,857	668	6	662	157	1	156	558	25	533
Mar	11,499	678	78	600	145	*	145	534	13	521
Apr	15,886	1,563	-51	1,613	140	*	140	592	86	506
Fiscal 1980 to date	87,508	6,267	88	6,178	1,013	2	1,011	4,014	125	3,889

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.)	249	-	249	25,246	5,882	99	5,782	7,516	250	7,266	10,428	4,494	14,922
1981 (Est.)	263	-	263	52,387	6,141	108	6,033	8,062	268	7,794	11,638	3,845	15,483
1979-Apr	17	-	17	1,529	332	8	323	644	21	623	730	71r	802r
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan	20	-	20	1,448	513	4	509	629	17	611	903	89	992
Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
Fiscal 1980 to date	164	-	164	11,242	3,492	55	3,437	4,270	150	4,120	6,893	627	7,520

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31,1980, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Estimate figures include $7,591 million proposed legislation for trust fund collections associated with the wind fall profit tax for 1980 and $20,615 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Goverment. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 4/	Justice Department
							Military	Civil					
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979	1,077	480	80	2,537	20,634	4,072	115,013	2,908	7,889	181,186	9,218	4,087	2,522
1980 (Est.)	1,331	623	103	9,166	23,962	3,485	130,967	3,229	6,867	206,328 3/	11,994	4,097	2,610
1981 (Est.)	1,318	649	112	8,043	13,745	3,100	145,971	2,887	7,942	233,324 3/	11,778	3,874	2,555
1979-Apr	94r	53	12	132r	1,999	288	9,329	197	582r	14,728	552	325r	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Aug	97	55	8	396	913	258	10,547	305	743	25,930	1,009	503	215
Sept	84	34	5	348	904	278	9,353	347	685	6,413	826	458	191
Oct	89	56	7	887	1,712	346	10,180	348	496	16,389	1,163	393	255
Nov	97	38	6	857	1,870	265	10,563	300	791	16,764	1,535	437	229
Dec	105	38	9	471	2,870	268	10,343	278	793	16,499	367	328	190
1980-Jan	111	68	7	1,668	3,785	269	10,955	252	-578	16,855	1,268	385	232
Feb	92	38	9	629	2,054	265	10,940	218	520	17,036	584	303	199
Mar	91	40	11	487	1,732	308	11,460	232	432	16,570	1,115	318	205
Apr	113	39	7	254	1,901	365	11,357	239	639	17,698	1,366	360	262
Fiscal 1980 to date	699	316	56	5,252	15,924	2,085	75,799	1,868	3,093	117,811	7,398	2,524	1,572

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 4/ 6/		Total
				Interest on the public debt 4/	Other 2/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	22,650	1,548	15,486	59,837	4,759	4,800	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.)	26,186	1,967	18,325	74,700	2,245	5,320	57	5,001	20,650	31,923	-22,203		568,933
1981 (Est.)	30,437	2,163	17,173	81,000	-824	5,395	212	5,213	21,352	32,635	-24,508		611,546
1979-Apr	1,973	116	1,181	4,385	1,982r	374	-172r	198	837	2,072r	-135	-548	40,760
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Aug	2,240	348	1,518	4,671	-89	461	81	413	2,556	2,205	-316	-787	54,279
Sept	1,855	122	1,462	4,360	-329	424	90	387	597	2,384	-600	-1,055	29,625
Oct	1,701	255	1,746	4,653	1,582	521	-166	384	1,807	3,786	-199	-584	47,807
Nov	1,697	136	1,548	5,330	-285	452	50	415	2,698	2,513	-535	-931	46,841
Dec	2,069	139	1,707	9,804	-1,045	483	78	328	1,776	2,674	-1,258	-5,304	44,010
1980-Jan	2,118	108	1,786	5,125	39	479	-115	417	800	3,120	-798	-369	47,988
Feb	2,458	186	1,163	5,475	-122	427	56	408	2,772	2,441	-334	-611	47,208
Mar	2,482	154	1,325	5,427	250	419	153	416	743	2,908	-70	-645	46,566
Apr	2,486	186	1,532	5,764	1,820	482	-169	398	2,004	2,786	-57	-597	51,237
Fiscal 1980 to date	15,010	1,168	10,807	41,578	2,240	3,264	-112	2,766	12,601	20,228	-3,250	-9,041	331,658

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonnerville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ 1980 and 1981 estimates include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1981 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1979-Apr	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
July	117	198	58	373	-	13	2	4	2
Aug	122	353	90	565	-	89	13	2	4
Sept	118	125	718	960	2	32	3	4	4
Oct	108	303	59	470	-	59	5	7	4
Nov	111	227	63	400	-	95	10	7	4
Dec	110	217	61	388	2	592	161	469	189
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Apr	119	238	61	418	-	88	12	4	6
Fiscal 1980 to date	809	1,683	457	2,949	4	979	214	511	214

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,203
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	24,508
1979-Apr	-2	*	11	*	2	23	5	4	121	135r	683r
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	263	1,937	47	160	4,429	118	4,931
July	-35	-	3	*	*	3	-1	2	-7	387	753
Aug	38	-	8	*	3	56	6	4	222	316	1,103
Sept	15	-	15	*	*	13	2	5	95	600	1,655
Oct	-19	-	24	*	1	20	9	4	114	199	783
Nov	53	-	23	*	*	74	261	3	531	535	1,466
Dec	371	-	445	16	282	2,179	14	197	4,916	1,258	6,563
1980-Jan	-31	-	3	*	*	4	3	1	10	798	1,166
Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	22	-	11	*	*	18	1	5	132	70	714
Apr	19	-	14	*	2	30	1	3	179	57	654
Fiscal 1980 to date	443	-	525	17	289	2,381	299	213	6,092	3,250	12,290

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, March 1980, released, on March 31, 1980, by the Office of Management and Budget. Estimates in detail are not available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1979						F.Y. 1980								Comparable period fiscal 1979
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date 1/	
National defense															
Outlays	9,430	10,047	10,050	10,405	10,727	9,228	10,587	10,842	10,633	11,189	11,259	11,735	11,622	77,867	65,916
Proprietary receipts from the public	20	-88	-79	-1	-72	-13	-150	-109	-64	6	-83	6	-15	-428	-315
Intrabudgetary transactions	-11	6	3	-6	2	-15	11	*	-3	-*	-1	2	5	13	-6
Total	9,439	9,965	9,973	10,397	10,657	9,200	10,448	10,734	10,566	11,195	11,174	11,742	11,593	77,452	65,592
International affairs															
Outlays	1,143	1,145	1,454	557	1,211	1,847	1,529	1,433	1,322	1,699	987	2,038	1,654	10,843	8,628
Proprietary receipts from the public	-736	-402	-972	-985	-263	-1,014	-223	-244	-424	-840	-102	-989	-817	-3,819	-5,634
Intrabudgetary transactions	-*	-*	-*	-*	-4	-85	-43	-	-	-	-	-	-	-43	-63
Total	407	743	482	-428	944	748	1,263	1,190	899	899	885	1,048	837	6,981	2,930
General science, space, and technology															
Outlays	256	442	461	433	504	965	452	515	433	528	545	526	508	3,509	2,753
Proprietary receipts from the public	-*	-*	-*	*	-*	-*	-1	-*	-*	-*	*	-*	-*	-2	-9
Total	256	442	461	433	503	965	451	515	432	528	545	526	508	3,506	2,744
Energy															
Outlays	727	827	881	803	923	618	88	866	745	587	626	541	729	4,183	5,643
Proprietary receipts from the public	-69r	-90	-92	-90	-135	-154	-36	-223	-120	-148	-156	-230	-104	-1,018	-484
Intrabudgetary transactions	-	-	-	-	-	-5	-	-	-	-	-	-	-	-	-
Total	658r	737	789	713	789	459	52	643	625	439	471	311	625	3,165	5,158
Natural resources and environment															
Outlays	1,120	1,113	1,188	1,330	1,416	1,457	1,663	1,309	1,420	1,237	1,136	1,182	1,278	9,225	7,976
Proprietary receipts from the public	-126r	-136	-283	-169	238	-202	-216	-758	195	-51	-164	-197	-150	-1,183	-1,046
Intrabudgetary transactions	-3	-8	-5	-8	-8	-21	-15	-12	-18	-19	-11	-15	-5	-94	-59
Total	991r	969	900	1,154	1,646	1,234	1,433	538	1,597	1,167	961	970	1,123	7,948	6,871
Agriculture															
Outlays	524	46	-462	-350	-175	-178	475	703	1,200	1,431	216	303	138	4,467	7,535
Proprietary receipts from the public	-22	23	-63	-19	-39	149	-73	66	-50	1	-53	37	18	-55	-56
Total	502	69	-525	-369	-215	-28	402	769	1,150	1,432	163	340	156	4,412	7,478
Commerce and housing credit															
Outlays	98r	19	97	175	62	-44	2,080	225	518	679	-114	582	699	4,665	2,306
Proprietary receipts from the public	-2	-2	-2	-2	-3	-2	-3	-3	-2	-4	-8	-3	-3	-25	-16
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total	95r	16	95	173	59	-46	2,078	222	516	676	-122	579	696	4,637	2,289
Transportation															
Outlays	1,257	1,332	1,343	1,556	1,713	1,595	2,031	1,699	1,896	1,950	1,314	1,507	1,694	12,091	9,547
Proprietary receipts from the public	-6	-5	-3	-4	-11	-4	-37	-30	-34	-36	-36	-34	-39	-245	-40
Intrabudgetary transactions	-r	-1	-*	-*	-1	-2	-72	-*	-*	-*	-*	-3	-	-75	-
Total	1,251	1,326	1,340	1,552	1,702	1,589	1,923	1,670	1,862	1,914	1,278	1,469	1,655	11,772	9,507
Community and regional development															
Outlays	651	857	852	784	977	896	943	942	807	1,194	869	798	726	6,279	5,805
Proprietary receipts from the public	-19	-66	62	-63	-11	109	-311	35	-164	116	2	-137	3	-456	-316
Intrabudgetary transactions	-30	-4	-2	-19	-34	-1	-2	-4	-29	-6	-4	-50	-11	-105	-92
Total	602	787	912	702	933	1,003	630	973	614	1,304	868	611	718	5,718	5,397

Footnotes at end of table.

Table FFO-5. - Budet Outlays by Function—Continued

(In millions of dollars)

Function	F.Y. 1979						F.Y. 1980								Comparable period fiscal 1979
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date 1/	
Education, training employment, and social services															
Outlays	2,602r	2,560	2,193	2,473	2,647	2,349	2,331	2,333	2,462	3,095	2,915	2,731	2,864	18,744	16,345
Proprietary receipts from the public	7r	-1	-1	-1	-2	-8	-1	-3	-1	-6	-1	-4	-2	-17	-5
Total	2,609r	2,559	2,193	2,472	2,645	2,341	2,330	2,330	2,461	3,088	2,915	2,727	2,861	18,727	16,340
Health															
Outlays	4,631	4,826	4,806	4,680	5,243	4,672	4,499	5,007	5,221	5,554	5,121	6,045	5,652	37,691	33,150
Proprietary receipts from the public	-1	-6	2	1	-6	3	594	-2	-*	1	-2	-4	-*	-6	-41
Intrabudgetary transactions	-569	-561	-541	-573	-605	-566	-431	-555	-689	-575	-557	-1,296	-558	-4,661	-4,870
Total	4,060	4,258	4,268	4,108	4,632	4,109	4,662	4,449	4,532	4,980	4,562	4,745	5,094	33,024	28,239
Income security															
Outlays	13,346	13,889	15,275	13,830	23,878	4,842	14,526	15,376	15,015	15,175	16,285	15,833	16,465	108,674	92,564
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-30	-301	-1,681	-161	-219	-296	-48	-6	-728	-24	-349	-41	-9	-1,204	-1,123
Total	13,316	13,588	13,595	13,669	23,659	4,546	14,477	15,370	14,286	15,150	15,937	15,792	16,456	107,469	91,440
Veterans benefits and services															
Outlays	883	1,746	2,540	714	2,605	639	1,856	2,743	1,822	859	2,820	801	2,054	12,954	12,207
Proprietary receipts from the public	-43	-51	-42	-48	-46	-40	-46	-41	-44	-56	-44	-55	-47	-333	-305
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-2	-1
Total	840	1,694	2,497	667	2,559	599	1,809	2,701	1,778	803	2,775	746	2,006	12,618	11,900
Administration of justice															
Outlays	371	372	316	336	398	285	462	351	351	402	348	368	418	2,701	2,447
Proprietary receipts from the public	-3	-7	7	-*	-1	-5	-2	-1	-1	-3	-1	-1	-1	-10	-10
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	369	364	323	336	397	281	460	350	350	400	347	367	417	2,691	2,437
General government															
Outlays	341r	459	425	336	467	9,188	231	420	498	313	447	642	234	2,776	2,927
Proprietary receipts from the public	-18	5	-38	47	-22	-23	-15	-73	-71	55	-41	-15	2	-157	-96
Intrabudgetary transactions	-20	-10	18	-17	-13	-8,833	-7	-5	-5	16	-12	-12	-7	-32	-163
Total	303r	454	405	365	432	333	209	342	422	384	394	616	229	2,587	2,668
General purpose fiscal assistance															
Outlays	1,752	160	76	1,800	53	131	1,842	7,233	102	1,798	75	61	1,739	12,851	12,789
Proprietary receipts from the public	-	-	-	-	-	-	-20	-	-	-	-24	-	-	-44	-22
Intrabudgetary transactions	-	-	-	-	-	-	-	-6,855	-*	-	-	-	-	-6,855	-6,855
Total	1,752	160	76	1,800	53	131	1,822	378	102	1,798	51	61	1,739	5,952	5,912
Interest															
Outlays	4,122	4,340	8,199	3,930	4,385	3,994	4,295	5,122	9,205	4,739	5,240	4,782	5,353	38,736	31,316
Proprietary receipts from the public	-100	-88	-79	-152	-119	-107	-188	-136	-156	-157	-251	-130	-126	-1,143	-730
Intrabudgetary transactions	-28	-11	-287	-287	-26	-68	-25	-267	-354	-1,545	-39	-22	-50	-2,302	-1,577
Total	3,993	4,241	7,834	3,491	4,240	3,818	4,082	4,719	8,695	3,037	4,950	4,630	5,177	35,290	29,009
Undistributed offsetting receipts	-683r	-755	-4,931	-573	-1,355	-1,655	-722	-1,052	-6,879	-1,166	-945	-714	-654	-12,290	-9,375
Net budget outlays	40,760r	41,618	40,687	40,482	54,279	29,625	47,807	46,841	44,010	47,988	47,208	46,566	51,237	331,658	286,537

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.)	-4,480	2,070	2,476	115	-	160	74	23	-10	55	1,395	-
1981 (Est.)	-9,150	3,348	7,139	502	-	250	53	3	-10	86	600	-
1979 Apr.	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Aug.	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept.	534	674	407	-36	-	51	33	6	-	-	-778	-1
Oct.	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov.	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Dec.	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-
1980-Jan.	-1,309	-34	-142	39	*	22	13	6	-	-	-888	-
Feb.	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar.	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr.	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
Fiscal 1980 to date	-703	1,041	941	-229	1	-4	43	37	-	-	-2,368	-4

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.)	880	77	325	229	18	9,713	1,450	478	-329	-311	354	14,761
1981 (Est.)	277	-53	388	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1979-Apr.	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Aug.	47	-31	120	-24	-4	-338	192	100	-198	38	9	2,378
Sept.	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116
Oct.	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968
Nov.	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418
Dec.	242	142	-107	237	42	1,481	8	42	224	142	-236	12
1980-Jan.	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb.	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar.	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr.	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
Fiscal 1980 to date	659	-498	-504	-14	4	-1,355	927	16	1,821	-800	1,480	492

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1979 through April 30, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal old-age and survivors insurance	55,991	*	55,991	2,111	53,880	57,038	-	*	57,038	558	573	979	-	2,111	54,927	-1,047
Federal disability insurance	9,634	*	9,634	431	9,202	8,623	-	*	8,623	119	98	214	-	431	8,192	1,011
Federal hospital insurance	14,177	*	14,177	1,519	12,657	13,689	-	*	13,689	870	138	511	-	1,519	12,169	488
Federal supplementary medical insurance	5,672	*	5,672	4,002	1,670	6,002	-	*	6,002	3,789	-	214	-	4,002	2,000	-330
Federal employees retirement	6,731	1	6,731	4,605	2,126	8,331	1	-	8,330	14	2,140	2,404	47	4,605	3,725	-1,600
Federal employee life and health benefits	-	-	-	-	-	-167	-	-	-167	-	-	-	-	-	-167	167
Federal Deposit Insurance Corporation	-	-	-	-	-	-923	-	-	-923	-	-	-	-	-	-923	923
Airport and airway	1,197	-	1,197	186	1,011	487	-	-	487	-	-	186	-	186	301	710
General revenue sharing	6,855	-	6,855	-	6,855	5,119	-	-	5,119	-	-	-	-	-	5,119	1,736
Highway	4,414	-	4,414	525	3,889	4,937	-	-	4,937	-	-	525	-	525	4,412	-523
Black lung	362	-	362	198	164	361	-	-	361	-	-	198	-	198	163	1
Military Assistance Advances	3,289	3,289	-	-	-	4,311	-	3,289	1,022	-	-	-	-	-	1,022	-1,022
Railroad Retirement	1,871	-	1,871	612	1,259	2,680	-	-	2,680	313	-	299	-*	612	2,068	-809
Unemployment	7,157	-	7,157	443	6,713	8,350	-	-	8,350	-	-	443	-	443	7,906	-1,193
Veterans Life Insurance	576	270	306	306	-	588	-	270	318	-	-	306	-	306	12	-12
All other Trust funds	699	465	234	199	35	515	-	465	51	74	-	11	114	199	-149	184
Total	118,624	4,024	114,600	15,138	99,462	119,940	1	4,023	115,916	5,738	2,949	6,290	161	15,138	100,779	-1,317

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies

EFFECTIVE WITH THE BEGINNING OF FY '80, TREASURY ACCRUED EXPENDITURE REPORTING REQUIREMENTS AND TABLE FFO-8 WERE DISCONTINUED. THE ALTERNATE FORMULA FOR CALCULATING ACCRUED EXPENDITURE DATA ON A FISCAL YEAR END BASIS IS AS FOLLOWS: NET OUTLAYS FOR THE CURRENT FISCAL YEAR (INCLUDING OFF-BUDGET FROM TABLE J OF THE TREASURY COMBINED STATEMENT) PLUS ACCOUNTS PAYABLE AND OTHER LIABILITIES (INCLUDING OFF-BUDGET FROM TABLE J OF THE COMBINED STATEMENT) PLUS THE PRIOR YEAR'S ADVANCES TO THE PUBLIC (TREASURY BULLETIN, TABLE GA-I-1); LESS CURRENT YEAR'S ADVANCES TO THE PUBLIC (TREASURY BULLETIN, TABLE GA-I-1) AND LESS PRIOR YEAR'S ACCOUNTS PAYABLE AND OTHER LIABILITIES (INCLUDING OFF-BUDGET FROM TABLE J OF THE TREASURY COMBINED STATEMENT).

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The January 1980 obligations data is not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,272	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1979-May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug.	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept.	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct.	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov.	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557
Dec.	4,075	11,849	-	15,924	268	15	56	31	734	-5	60	17,085
1980-Jan.	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb.	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar.	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr.	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and Loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,674
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1979-May	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June	80,996	6,605	86,285	-	174	34,407	34,581	23,069
July	77,809	4,499	82,833	-	174	21,988	22,162	25,592
Aug	93,247	4,278	96,748	-	183	22,963	23,146	30,503
Sept	69,962	5,128	72,143	-	138	29,298	29,436	15,157
Oct	86,495	4,402	95,177	-	156	22,120	22,276	31,712
Nov	94,200	4,373	98,192	-	147	23,301	23,448	28,698
Dec	80,428	5,553	84,496	-	139	30,762	30,901	22,053
1980-Jan	87,351	4,604	93,099	-	162	22,883	23,045	21,223
Feb	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1979-May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901
Nov	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979-May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275.6	11,290	11,290	-
Aug	266,667,632.2	11,259	11,259	-
Sept	265,918,769.1	11,228	11,228	*
Oct	265,129,405.1	11,194	11,194	-
Nov	263,168,284.7	11,112	11,112	-
Dec	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1979-Apr	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370
July	48	20	3	207	1	*	312	105,950	106,540
Aug	48	20	3	207	1	*	312	106,897	107,488
Sept	48	20	3	207	1	*	312	106,681	107,270
Oct	48	20	3	206	1	*	311	108,027	108,617
Nov	48	20	3	206	1	*	311	109,905	110,494
Dec	48	20	3	206	1	*	311	113,353	113,942
1980-Jan	48	20	3	206	1	*	311	108,927	109,515
Feb	48	20	3	206	1	*	311	109,168	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1979-Apr	1,165	9,730	10,895	113,234	514.11r
May	1,183	9,820	11,003	115,368	523.82
June	1,327	9,879	11,205	116,575	528.89
July	1,423	9,933	11,355	117,895	534.41
Aug	1,440	9,988	11,428	118,914	538.52
Sept	1,435	10,011	11,446	118,716	536.74
Oct	1,438	10,070	11,508	120,125	542.66
Nov	1,445	10,143	11,588	122,082	551.03
Dec	1,441	10,216	11,658	125,600 7/	566.49r
1980-Jan	1,445	10,196	11,641	121,157	546.07
Feb	1,456	10,224	11,680	121,436	546.63r
Mar	1,461	10,302	11,763	122,943	553.37r
Apr	1,473	10,401	11,874	123,963	557.60

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1979-Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov	840,965	833,833	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1979-May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987
Aug	812,095	63,769	7.977	8.511	9.908	8.102	7.152	5.929	8.053
Sept	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
Oct	825,736	66,589	8.196	8.762	10.531	8.260	7.029	6.011	8.262
Nov	832,730	69,228	8.456	9.089	11.183	8.459	7.138	6.063	8.485
Dec	843,960	71,367	8.606	9.312	11.648	8.562	7.139	6.090	8.476
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.633	7.210	6.148	8.533
Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.064	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1979-May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug	812,095	509,187	160,489	277,582	71,116	302,909	80,503
Sept	819 007	506,693	161,378	274,242	71,073	312,314	80,440
Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec	843,960	530,731	172,644	283,379	74,708	313,229	79,517
1980-Jan	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247

End of fiscal year or month	Nonmarktable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1978-Mar	2,245	8	22,614	1,035	-	137,956	17,013
1979-May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	163,882	24,842
Aug	2,245	6	23,538	-	4,150	167,301	25,167
Sept	2,245	6	23,965	-	4,150	176,360	25,149
Oct	2,245	6	23,860	-	4,150	175,267	24,996
Nov	2,245	6	23,895	-	5,269	176,992	25,080
Dec	2,245	6	23,551	-	5,269	177,460	25,183
1980-Jan	2,245	6	23,608	-	6,437	174,904	25,413
Feb	2,245	6	23,206	-	6,437	178,415	25,085
Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971	82,784	-	1,242	156	21.644	5,713	-	44	2,980	27,248
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2.934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1979-May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1979-May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug	5,010	3,788	467	12,720	7,843	3,401	2,956	2,732	12,827	8,503
Sept	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,408	8,567
Oct	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb	4,925	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund form August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship funancing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less tham $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1979-Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2
July	7,263	787	559	3,004	937	-	250	1,725	1
Aug	7,245	777	552	3,004	935	-	250	1,725	1
Sept	7,232	767	551	3,004	933	-	250	1,725	1
Oct	7,213	757	547	3,004	928	-	250	1,725	1
Nov	7,132	748	545	3,004	859	-	250	1,725	1
Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971	1,790	7,923	5,705	6,652	-	14,996	20
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1978-Mar	4,728	22,132	10,881	19,350	3,462	33,350	20
1979-Apr	2,473	41,775	6,994	18,389	17,838	44,792	20
May	1,483	42,710	5,958	18,389	20,597	44,639	20
June	785	43,159	5,122	18,389	22,949	45,775	20
July	785	44,217	4,269	17,075	26,606	46,341	20
Aug	785	45,064	3,427	17,075	28,033	46,108	20
Sept	785	45,518	2,676	17,075	29,297	46,378	20
Oct	584	47,521	2,676	16,006	32,189	46,861	20
Nov	584	49,040	2,676	16,006	33,547	47,278	20
Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr. p	584	52,729	2,144	13,940	41,039	52,456	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968)P.L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgaage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In million of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
				Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	252	-	602	3,166	-	133	318	-	15	175
1979	-	-	252	-	162	3,004	-	-	318	-	-	175
1978-Mar	-	-	252	-	-	3,743	-	-	451	-	-	190
1979-Apr	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	252	-	60	3,039	-	-	318	-	-	175
July	-	-	252	-	35	3,004	-	-	318	-	-	175
Aug	-	-	252	-	-	3,004	-	-	318	-	-	175
Sept	-	-	252	-	-	3,004	-	-	318	-	-	175
Oct	-	-	252	-	-	3,004	-	-	318	-	-	175
Nov	-	-	252	-	-	3,004	-	-	318	-	-	175
Dec	-	-	252	-	25	2,979	-	-	318	-	-	175
1980-Jan	-	-	252	-	-	2,979	-	-	318	-	-	175
Feb	-	-	252	-	-	2,979	-	-	318	-	-	175
Mar	-	-	252	-	-	2,979	-	-	318	-	-	175
Apr	-	-	252	-	-	2,979	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1979	-	-	685	-	68	738	-	-	311	-	94	777
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1979-Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	26	751	-	-	311	-	34	800
July	-	-	685	-	12	738	-	-	311	-	23	777
Aug	-	-	685	-	-	738	-	-	311	-	-	777
Sept	-	-	685	-	-	738	-	-	311	-	-	777
Oct	-	-	685	-	-	738	-	-	311	-	-	777
Nov	-	-	685	-	-	738	-	-	311	-	-	777
Dec	-	-	685	-	7	731	-	-	311	-	18	759
1980-Jan	-	-	685	-	-	731	-	-	311	-	-	759
Feb	-	-	685	-	-	731	-	-	311	-	-	759
Mar	-	-	685	-	-	731	-	-	311	-	-	759
Apr	-	-	685	-	-	731	-	-	311	-	-	759

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1979-Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs. 6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.
July	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs. 6 mos.
Aug	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct	389,074	182,297	134.205	32,325	19,938	20,309	3 yrs. 8 mos.
Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.
Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	141,992	40,111	23,140	22,079	3 yrs. 8 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1979-May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec	879,000	846,198	844,508	1,690	843, 60	1,690	548	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-78 provides that beginning on September 29, 1979, and ending on May 31, 1980, the Public debt limit shall be temporarily increased by $479 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation May 31, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$877,917
Less amounts not subject to limit:	
Treasury	608
Federal Financing Bank	(*)
Total public debt subject to limit	877,309
Other debt subject to limit:	
Guaranteed debt of Government agencies	531
Specified participation certificates	1,135
Total other debt subject to limit	1,666
Total debt subject to limit	878,975
Statutory debt limit	879,000
Balance of statutory debt limit	25

Part B. - Application of Statutory Limitation May 31, 1980

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$195,387
Notes:	
Treasury	291,532
Bonds:	
Treasury	80,641
Total marketable	567,560
Nonmarketable:	
Government:	
Depositary series	11
Foreign series:	
Dollar denominated	19,488
Public:	
Foreign currency denominated	6,437
Government account series	182,642
Investment series	.....
R.E.A series	1
State and local government series	23,614
United States individual retirement bonds	43
United States retirement plan bonds	165
United States savings bonds	73,247
United States savings notes	322
Total nonmarketable	305,968
Total interest-bearing debt	873,529
Non-interest-bearing debt:	
Matured debt	3,512
Other	876
Total non-interest-bearing debt	4,388
Total public debt outstanding	877,917

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1979-May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan	111,800	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawerence Seaway Development Corp.			
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1979-May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379
Aug	5,512	3,969	252	387	150	113	1,730	-	381
Sept	5,587	3,969	252	395	150	113	1,730	-	490
Oct	5,718	3,969	252	395	150	113	1,730	-	490
Nov	5,865	3,969	252	395	150	113	1,730	-	490
Dec	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, May 31, 1980

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1980					
June 30...	7-5/8%-D Note	6/10/76	2,185	330	1,855
June 30...	8-1/4%-Q Note	6/30/78	4,407	884	3,523
July 31...	8-1/2%-R Note	7/31/78	4,164	844	3,320
Aug. 15...	9%-B Note	8/15/74	4,296	2,684	1,612
Aug. 15...	6-3/4%-H Note	8/15/77	4,133	708	3,425
Aug. 31...	8-3/8%-S Note	8/31/78	3,545	577	2,968
Sept. 30...	6-7/8%-E Note	9/14/76	2,141	158	1,983
Sept. 30...	8-5/8%-T Note	10/2/78	3,906	731	3,175
Oct. 1...	1-1/2%-EO Note	10/1/75	3	-	3
Oct. 31...	8-7/8%-U Note	10/31/78	3,790	429	3,361
Nov. 15...	3-1/2% Bond	10/3/60	1,723	595	1,128
Nov. 15...	7-1/8%-J Note	11/15/77	4,600	782	3,818
Nov. 30...	9-1/4%-V Note	11/30/78	3,195	344	2,851
Dec. 31...	5-7/8%-F Note	12/7/76	2,692	41	2,651
Dec. 31...	9-7/8%-W Note	1/02/79	3,546	544	3,002
	Total.....	.....	48,326	9,651	38,675
1981					
Jan. 31...	9-3/4%-P Note	1/31/74	3,146	472	2,674
Feb. 15...	7%-A Note	2/15/79	1,842	575	1,267
Feb. 15...	7-3/8%-C Note	2/18/75	4,796	1,125	3,671
Feb. 28...	9-3/4%-Q Note	2/28/79	2,887	405	2,482
Mar. 31...	6-7/8%-H Note	3/8/77	2,809	241	2,568
Mar. 31...	9-5/8%-R Note	4/9/79	3,516	717	2,799
Apr. 1...	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30...	9-3/4%-S Note	4/30/79	3,013	226	2,787
May 15...	7-3/8%-D Note	1/26/76	2,020	191	1,829
May 15...	7-1/2%-M Note	2/15/78	3,893	1,067	2,826
May 31...	9-3/4%-T Note	5/31/79	2,542	411	2,131
June 30...	6-3/4%-J Note	6/3/77	2,514	109	2,405
June 30...	9-1/8%-U Note	7/2/79	3,057	346	2,711
July 31...	9-3/8%-V Note	7/31/79	3,222	380	2,842
Aug. 15...	7% Bond	8/15/71	807	410	397
Aug. 15...	7-5/8%-F Note	7/9/76	2,586	376	2,210
Aug. 15...	8-3/8%-N Note	8/15/78	4,110	1,398	2,712
Aug. 31...	9-5/8%-W Note	8/31/79	3,729	570	3,159
Sept. 30...	6-3/4%-K Note	9/7/77	2,968	131	2,837
Sept. 30...	10-1/8%-X Note	10/9/79	3,695	407	3,288
Oct. 1...	1-1/2%-EO Note	10/1/76	14	-	14
Oct. 31...	12-5/8%-Y Note	10/31/79	4,457	566	3,891
Nov. 15...	7-3/4%-B Note	11/15/74	4,477	1,883	2,594
Nov. 15...	7%-G Note	10/12/76	2,543	117	2,426
Nov. 30...	12-1/8%-Z Note	11/30/79	4,894	630	4,264
Dec. 31...	7-1/4%-L Note	12/07/77	3,452	197	3,255
Dec. 31...	11-3/8%-AB Note	12/31/79	4,307	571	3,736
	Total.....	.....	81,296	13,521	67,775
1982					
Jan. 31...	11-1/2%-N Note	1/31/80	4,485	464	4,021
Feb. 15...	6-3/8% Bond	2/15/72	2,702	1,083	1,619
Feb. 15...	6-1/8%-D Note	1/6/77	2,697	59	2,638
Feb. 28...	13-7/8%-P Note	2/29/80	4,498	530	3,968
Mar. 31...	7-7/8%-G Note	3/6/78	2,853	296	2,557
Mar. 31...	15%-Q Note	3/31/80	4,072	637	3,435
Apr. 1...	1-1/2%-EA Note	4/1/77	*	-	*
Apr. 30...	11-3/8%-R Note	4/30/80	4,574	556	4,018
May 15...	8%-A Note	5/15/75	2,747	1,450	1,297
May 15...	7%-E Note	4/4/77	2,613	53	2,560
May 15...	9-1/4%-K Note	11/15/78	3,556	1,019	2,537
June 30...	8-1/4%-H Note	6/7/78	2,594	119	2,475
Aug. 15...	8-1/8%-B Note	8/15/75	2,918	1,164	1,754
Aug. 15...	9%-M Note	8/15/79	3,587	1,076	2,511
Sept. 30...	8-3/8%-J Note	9/6/78	2,501	120	2,381
Oct. 1...	1-1/2%-EO Note	10/01/77	1	-	1
Nov. 15...	7-7/8%-C Note	11/17/75	2,902	783	2,119
Nov. 15...	7-1/8%-F Note	10/17/77	2,737	244	2,493
Dec. 31...	9-3/8%-L Note	1/2/79	3,205	464	2,741
	Total.....	.....	55,242	10,117	45,125
1983					
Feb. 15...	8%-A Note	2/17/76	7,958	2,150	5,808
Mar. 31...	9-1/4%-D Note	3/5/79	2,930	9	2,921
Apr. 1...	1-1/2%-EA Note	4/1/78	*	-	*
May 15...	7-7/8%-C Note	4/5/78	2,573	108	2,465
May 15...	11-5/8%-G Note	11/15/79	3,618	908	2,710
June 15,78-83	3-1/4% Bond	5/1/53	1,192	218	974
June 30...	8-7/8%-E Note	7/2/79	3,123	419	2,704
Aug. 15...	11-7/8%-J Note	2/15/80	4,285	1,105	3,180
Aug. 15...	9-1/4%-K Note	5/15/80	6,670	3,185	3,485
Sept. 30...	9-3/4%-F Note	10/10/79	2,802	389	2,413
Oct. 1...	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15...	7%-B Note	11/15/76	2,309	106	2,203
Dec. 31...	10-1/2%-H Note	12/31/79	2,701	259	2,442
	Total.....	.....	40,162	8,856	31,306
1984					
Feb. 15...	7-1/4%-A Note	2/15/77	8,438	3,918	4,520
Mar. 31...	14-1/4%-D Note	3/31/80	2,914	508	2,406
Apr. 1...	1-1/2%-EA Note	4/1/79	*	-	*
May 15...	9-1/4%-C Note	9/5/79	2,587	85	2,502
Aug. 15...	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15...	7-1/4%-B Note	8/15/77	2,863	398	2,465
	Total.....	.....	19,005	6,158	12,847

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1985					
Feb. 15.....	8%-A Note	2/15/78	4,203	1,482	2,721
Mar. 3.....	14-3/8%-D Note	3/3/80	2,719	217	2,502
May 15.....	10-3/8%-C Note	12/4/79	2,539	78	2,461
May 15.....	3-1/4% Bond	6/3/58	676	172	504
May 15,75-85	4-1/4% Bond	4/5/60	972	347	625
Aug. 15.....	8-1/4%-B Note	8/15/78	4,837	1,700	3,137
	Total.....	.....	15,946	3,996	11,950
1986					
May 15.....	7-7/8%-A Note	5/17/76	5,219	1,154	4,065
Aug. 15.....	8%-B Note	8/16/76	9,515	2,012	7,503
Nov. 15.....	6-1/8% Bond	11/15/71	1,196	864	332
	Total.....	.....	15,930	4,030	11,900
1987					
Feb. 15.....	9%-B Note	2/15/79	6,238	1,709	4,529
May 15.....	12%-C Note	2/15/80	2,472	484	1,988
Nov. 15.....	7-5/8%-A Note	11/15/77	2,387	616	1,771
	Total.....	.....	11,097	2,809	8,288
1988					
May 15.....	8-1/4%-A Note	5/15/78	4,148	1,754	2,394
Nov. 15.....	8-3/4%-B Note	11/15/78	3,445	1,149	2,296
	Total.....	.....	7,593	2,903	4,690
1989					
May 15.....	9-1/4%-A Note	5/15/79	2,628	554	2,074
Nov. 15.....	10-3/4%-B Note	11/15/79	5,779	1,877	3,902
	Total.....	.....	8,407	2,431	5,976
1990					
Feb. 15.....	3-1/2% Bond	2/14/58	2,350	863	1,487
May 15.....	8-1/4% Bond	4/7/75	1,247	407	840
	Total.....	.....	3,597	1,270	2,327
1992					
Aug. 15,87-92	4-1/4% Bond	5/15/62	2,546	1,089	1,457
Aug. 15.....	7-1/4% Bond	7/8/77	1,504	92	1,412
	Total.....	.....	4,050	1,181	2,869
1993					
Feb. 15,88-93	4% Bond	1/17/63	150	42	108
Feb. 15.....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15.....	7-7/8% Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15.....	8-5/8% Bond	7/11/78	1,768	129	1,639
Nov. 15.....	8-5/8% Bond	10/10/78	1,509	145	1,364
	Total.....	.....	7,469	1,999	5,470
1994					
Feb. 15.....	9% Bond	1/11/79	3,010	67	2,943
May 15,89-94	4-1/8% Bond	4/18/63	925	422	503
Aug. 15.....	8-3/4% Bond	7/9/79	1,506	43	1,463
Nov. 15.....	10-1/8% Bond	10/18/79	1,502	30	1,472
	Total.....	.....	6,943	562	6,381
1995					
Feb. 15.....	3% Bond	2/15/55	449	128	321
Feb. 15.....	10-1/2% Bond	1/10/80	1,502	19	1,483
May 15.....	12-5/8% Bond	4/8/80	1,503	91	1,412
	Total.....	.....	3,454	238	3,216
1998					
May 15,93-98	7% Bond	5/15/73	692	228	464
Nov. 15.....	3-1/2% Bond	10/3/60	1,659	714	945
	Total.....	.....	2,351	942	1,409
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,652	762
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	610	2,161
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,130	2,532
	Total.....	.....	7,433	2,740	4,693
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	830	745
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,180	2,066
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,561	2,688
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total.....	.....	5,744	1,825	3,919
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total.....	.....	7,333	2,359	4,974
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8% Bond	11/15/79	2,317	334	1,983
	Total.....	.....	6,923	1,059	5,864
2010					
Feb. 15,05-10	11-3/4% Bond	2/15/80	2,647	821	1,826
May 15,05-10	10% Bond	5/15/80	2,987	1,057	1,930
	Total.....	.....	5,634	1,878	3,756

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-1/8% Series C-1981 and 7-1/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity dare	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
Feb. 7	1980-May 8	91	6,012.8	3,218.4	2,473.3	745.0	3,108.1	41,662.2
	Aug. 7	182	5,870.4	3,215.4	2,740.0	475.4	3,022.2	81,383.6
14	May 15	91	5,319.2	3,216.5	2,474.2	742.4	3,112.5	41,776.2
	Aug. 14	182	5,385.9	3,221.1	2,736.2	484.9	3,014.3	81,590.5
21	May 22	91	5,407.5	3,225.4	2,657.9	567.5	3,113.5	41,878.1
	Aug. 21	182	5,970.1	3,219.7	2,829.8	389.9	3,006.1	81,804.1
28	May 29	91	4,952.5	3,310.6	2,602.2	708.5	3,209.9	41,978.9
	Aug. 28	182	4,543.5	3,311.0	2,830.2	480.8	3,009.0	82,106.1
Mar. 6	June 5	91	5,702.3	3,314.7	2,535.8	779.0	3,211.1	42,082.6
	Sept. 4	182	6,396.9	3,314.9	2,764.5	550.3	3,015.5	82,405.5
13	June 12	91	5,866.9	3,318.9	2,116.7	1,152.2	5,213.2r	42,189.3
	Sept. 11	182	5,487.3	3,320.6	3,243.2	774.0	3,108.9	82,617.2
20	June 19	91	7,495.3	3,311.6	2,197.7	1,113.9	8,251.4 5/	42,290.2
	Sept 18	182	6,512.1	3,322.0	2,555.3	766.7	3,107.8	82,831.4
27	June 26	91	8,878.6	3,409.9	2,384.1	1,025.7	7,252.0 6/	42,472.8
	Sept. 25	182	5,303.5	3,398.2	2,610.0	788.2	3,005.0	83,224.6
Apr. 3	July 3	91	6,928.1	3,423.6	2,089.2	1,334.4	3,271.6	42,624.7
	Oct. 2	182	6,336.3	3,411.6	2,568.9	842.7	3,015.2	83,620.9
10	July 10	91	5,690.4	3,418.9	2,285.8	1,133.1	3,225.8	42,817.8
	Oct. 9	182	5,367.6	3,414.6	2,688.9	725.6	3,019.0	84,016.5
17	July 17	91	5,736.7	3,518.9	2,502.4	1,016.4	3,215.9	43,120.8
	Oct. 16	182	5,929.6	3,525.1	2,687.1	838.0	3,009.1	84,532.5
24	July 24	91	8,366.4	3,530.0	2,639.7	890.3	3,216.7	43,434.1
	Oct. 23	182	6,011.7	3,530.2	2,808.7	721.5	3,116.9	84,945.7
May 1	July 31	91	6,837.6	3,512.1	2,683.7	828.4	3,216.7	43,729.5
	Oct. 30	182	6,734.1	3,515.5	2,902.1	613.4	3,113.0	85,348.2
8	Aug. 7	91	5,444.1	3,513.9	2,788.3	725.5	3,218.4	44,025.0
	Nov. 6	182	5,323.3	3,511.9	2,964.0	547.8	3,107.3	85,752.8
15	Aug. 14	91	6,630.7	3,508.7	2,813.5	695.2	3,216.5	44,317.2
	Nov. 13	182	6,239.8	3,510.6	3,081.9	428.8	3,112.2	86,151.2
22	Aug. 21	91	5,945.1	3,503.1	2,900.8	602.4	3,225.4	44,595.0
	Nov. 20	182	6,061.7	3,502.4	3,153.0	349.4	3,099.2	86,554.4
29	Aug. 28	91	5,968.8	3,511.0	3,049.8	461.1	3,310.7	44,795.3
	Nov. 28	183	5,599.3	3,507.2	3,351.1	156.1	3,214.9	86,846.8
52-weeks:								
1979-May 1	Apr. 29	364	6,516.2	3,019.7	2,903.1	122.5	3,024.4	43,877.5
29	1980-May 27	364	4,127.8	2,761.8	2,496.0	260.1	2,478.2	44,161.1
June 26	June 24	364	4,961.2	2,785.7	2,667.8	118.0	2,783.7	44,163.1
July 24	July 22	364	5,208.0	3,389.4	3,267.5	118.2	3,379.7	44,172.7
Aug. 21	Aug. 19	364	5,733.7	3,545.2	3,442.7	100.5	3,543.9	44,174.0
Sept. 18	Sept. 16	364	5,755.9	3,555.2	3,434.7	120.5	3,353.1	44,376.1
Oct. 16	Oct. 14	364	5,378.7	3,453.7	3,348.1	102.5	3,474.3	44,355.5
Nov. 13	Nov. 6	359	6,203.0	3,902.7	3,530.6	367.5	3,895.8	44,362.4
Dec. 11	Dec. 4	359	8,110.3	4,038.7	3,881.0	157.8	4,028.9	44,372.2
1980-Jan. 8	1981-Jan. 2	359	6,337.5	4,015.6	3,812.8	202.8	3,704.9	44,682.9
Feb. 5	Jan. 29	359	5,920.5	3,985.3	3,824.1	161.2	3,543.4	45,124.8
Mar. 4	Feb. 26	359	6,301.8	4,009.3	3,763.1	246.2	3,325.8	45,808.3
Apr. 1	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7	3,345.9	46,472.4
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,461.2
May 27	May 21	359	6,734.2	4,001.7	3,882.7	119.0	2,478.2	48,984.7
Cash management:								
1979-Nov. 9	1980-Apr. 24	167	3,160.0	2,001.6	-	-	-	-
Dec. 3	24	143	5,631.2	3,000.4	-	-	-	-
10	May 15	157	6,266.0	2,324.9	-	-	-	-
1980-Mar. 5	Apr. 17	43	9,544.0	4,001.8	-	-	-	-
25	May 1	37	8,499.0	6,904.0	-	-	-	-
Apr. 2	June 19	77	13,941.0	5,040.6	-	-	-	-
Apr. 7	26	80	12,965.0	4,025.8	-	-	-	-
May 29	17	19	8,150.0	2,702.2	-	-	-	2,702.2
30	12	13	9,317.0	2,001.0	-	-	-	-

Footnotes at end of Table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:						
1980-Feb. 7	96.945	12.086	96.955 8/	12.046	96.942	12.098
	93.941	11.985	93.959	11.949	93.937	11.993
14	96.889	12.307	96.913 9/	12.212	96.876	12.359
	93.804	12.256	93.829 10/	12.206	93.783	12.297
21	96.673	13.162	96.689 11/	13.098	96.651	13.249
	93.421	13.013	93.453	12.950	93.403	13.049
28	96.537	13.699	96.577 12/	13.542	96.511	13.803
	93.110	13.628	93.195	13.460	93.064	13.628
Mar. 6	96.174	15.136	96.259 13/	14.800	96.135	15.290
	92.522	14.792	92.600 14/	14.637	92.479	14.877
13	96.112	15.381	96.163	15.179	96.085	15.488
	92.447	14.939	92.497 15/	14.841	92.417	14.999
20	96.196	15.049	96.197 16/	15.045	96.187	15.084
	92.442	14.950	92.460	14.914	92.422	14.989
27	95.821	16.532	95.862 17/	16.370	95.803	16.604
	92.063	15.699	92.174	15.480	91.936	15.951
Apr. 3	96.199	15.037	96.223 18/	14.942	96.188	15.080
	92.516	14.804	92.568	14.701	92.485	14.865
10	96.354	14.424	96.416 19/	14.178	96.334	14.503
	92.808	14.226	92.902	14.040	92.745	14.351
17	96.507	13.818	96.575	13.549	96.484	13.909
	93.150	13.550	93.200 20/	13.451	93.128	13.593
24	96.782	12.731	96.792	12.691	96.769	12.782
	93.988	11.892	94.039	11.791	93.963	11.941
May 1	97.273	10.788	97.285	10.741	97.257	10.851
	94.545	10.790	94.567	10.747	94.520	10.840
8	97.541	9.729	97.624 21/	9.400	97.510	9.851
	95.200	9.495	95.313 22/	9.271	95.136	9.621
15	97.825	8.605	97.840	8.545	97.812	8.656
	95.560	8.783	95.721	8.721	95.537	8.828
22	97.737	8.953	97.763 23/	8.850	97.717	9.032
	95.489	8.922	95.513 24/	8.875	95.465	8.970
29	98.060	8.675	98.101	7.513	98.043	7.742
	96.059	7.753	96.146	7.582	96.035	7.800
52-weeks:						
1979-May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086 25/	8.816	91.063	8.839
July 24	91.005	8.896	91.027 26/	8.874	90.978	8.923
Aug. 21	90.709	9.189	90.758	9.140	90.688	9.210
Sept. 18	89.997	9.893	90.032	9.858	89.980	9.910
Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11	89.212	10.818	89.258 27/	10.772	89.198	10.832
1980-Jan. 8	88.960	11.040	89.031 28/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 29/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 30/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 31/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
Cash management:						
1979-Nov. 9	94.163	12.583	94.185	12.535	94.132	12.650
Dec. 3	95.374	11.646	95.405	11.568	95.357	11.689
10	94.881	11.738	94.885	11.729	94.872	11.758
1980-Mar. 5	98.173	15.296	98.185	15.195	98.163	15.380
25	98.343	16.122	98.384	15.723	98.281	16.725
Apr. 3	96.395	16.857	96.449	16.602	96.375	16.948
7	96.508	15.715	96.523	15.647	96.498	15.759
May 29	99.574	8.072	99.590	7.768	99.565	8.242
30	99.649	9.729	99.658	9.471	99.639	9.997

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974 includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing cash management bells issued May 30, 1980

5/ Includes maturing cash management bills issued April 3, 1980.

6/ Includes maturing cash management bills issued April 7, 1980.

7/ Bank discount basis.

8/ Except $100,000 at 96.962.

9/ Except $10,000 at 96.945 and $950,000 at 96.921.

10/ Except $20,000 at 93.941.

11/ Except $1,245,000 at 96.914 and $355,000 at 96.847.

12/ Except $700,000 at 96.833, $10,000 at 96.618 and $2,625,000 at 96.614.

13/ Except $20,000 at 97.219, $400,000 at 96.335, $445,000 at 96.284 and $1,300,000 at 271.

14/ Except $10,000 at 93,403 and $745,000 at 92.771.

15/ Except $5,000,000 at 92.546.

16/ Except $1,490,000 at 97.946.

17/ Except $500,000 at 96.006.

18/ Except $300,000 at 96.411 and $4,054,000 at 96.234.

19/ Except $580,000 at 96.423.

20/ Except $100,000 at 93.225, $300,000 at 93.224 and $2,500,000 at 93.213.

21/ Except $1,110,000 at 97.673 and $445,000 at 97.654.

22/ Except $480,000 at 95.348 and $155,000 at 95.319.

23/ Except $1,810,000 at 97.845.

24/ Except $200,000 at 95.550 and $520,000 at 95.525.

25/ Except $500,000 at 90.823.

26/ Except $2,000,000 at 91.071 and $500,000 at 91.048.

27/ Except $665,000 at 89.282.

28/ Except $700,000 at 89.050.

29/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

30/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

31/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1979-Mar. 1.....	May 31	91	$4,957	$3,006	9.451	$-195
	Aug. 30	182	6,209	3,007	9.499	
8.....	June 7	91	5,097	2,932	9.364	-177
	Sept. 6	182	5,680	3,003	9.415	
15.....	June 14	91	5,265	3,005	9.474	-191
	Sept. 13	182	4,994	3,005	9.457	
22.....	June 21	91	5,134	2,904	9.498	-202
	Sept. 20	182	5,892	3,009	9.482	
29.....	June 28	91	5,369	3,006	9.498	-196
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	3,003	9.594	-203r
	Oct. 4	182	7,727	3,008r	9.497	
12.....	July 12	91	4,976	3,011	9.648	-185
	Oct. 11	182	6,319	3,019	9.572	
19.....	July 19	91	5,907	3,012	9.613	-173
	Oct. 18	182	5,673	3,021	9.627	
26.....	July 26	91	7,796	3,014	9.115	-170r
	Oct. 25	182	5,848	3,009	9.295	
May 3.....	Aug. 2	91	6,789	3,007	9.499	-190r
	Nov. 1	182	6,073	3,113	9.570	
10.....	Aug. 9	91	5,765	3,011	9.621	-195
	Nov. 8	182	5,280	3,016	9.617	
17.....	Aug. 16	91	4,980	3,002	9.507	-202r
	Nov. 15	182	5,359	3,017r	9.459	
24.....	Aug. 23	91	4,148	2,811	9.743	-197
	Nov. 23	183	5,428	2,904	9.602	
31.....	Aug. 30	91	4,368	2,806	9.525	-189
	Nov. 29	182	4,615	2,914	9.409	
June 7.....	Sept. 6	91	5,594	2,805	9,554	-219r
	Dec. 6	182	5,612	2,813r	9.425	
Aug. 16.....	Nov. 15	91	4,334	3,013r	9.495	118r
	1980-Feb. 14	182	4,965	3,014r	9.480	
23.....	1979-Nov. 23	92	5,104	2,994	9.598	174
	1980-Feb. 21	182	5,485	3,006	9.504	
30.....	1979-Nov. 29	91	4,612	3,002r	9.680	199r
	1980-Feb. 28	182	5,293	3,009r	9.654	
Sept. 6.....	1979-Dec. 6	91	5,258	3,015	9.854	222
	1980-Mar. 6	182	5,365	3,015	9.775	
13.....	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20.....	1979-Dec. 20	91	4,924	3,008	10.353	200
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3.015	10.328	
25.....	Jan. 24	91	4,712	3,127	12.932	221r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8.....	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15.....	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23.....	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29.....	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec 6.....	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13.....	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20.....	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27.....	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	

Source. See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Jan. 3.....	1980-Apr. 3	91	$5,330	$3,272	12.105	$719
	July 3	182	5,967	3,362	11.880	
10.....	Apr. 10	91	6,718	3,226	11.944	492
	July 10	182	5,860	3,223	11.858	
17.....	Apr. 17	91	6,331	3,216	11.903	504
	July 17	182	6,305	3,218	11.783	
24.....	Apr. 24	91	6,683	3,217	12.189	279
	July 24	182	6,536	3,213	11.886	
31.....	May 1	91	6,412	3,217	12.038	287
	July 31	182	5,433	3,210	11.846	
Feb. 7.....	May 8	91	6,013	3,218	12.086	304
	Aug. 7	182	5,870	3,215	11.985	
14.....	May 15	91	5,319	3,217	12.308	311
	Aug. 14	182	5,386	3,221	12.256	
21.....	May 22	91	5,408	3,225	13.162	325
	Aug. 21	182	5,970	3,220	13.013	
28.....	May 29	91	4,952	3,311	13.699	403
	Aug. 28	182	4,544	3,311	13.628	
Mar. 6.....	June 5	91	5,702	3,315	15.136	403
	Sept. 4	182	6,397	3,315	14.792	
13.....	June 12	91	5,867	3,319	15.381	318
	Sept. 11	182	5,487	3,321	14.939	
20.....	June 19	91	7,495	3,312	15.049	315
	Sept. 18	182	6,512	3,322	14.950	
27.....	June 26	91	8,579	3,410	16.532	576
	Sept. 25	182	5,303	3,398	15.699	
Apr. 3.....	July 3	91	6,928	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10.....	July 10	91	5,690	3,419	14.424	589
	Oct. 9	182	5,368	3,415	14.226	
17.....	July 17	91	5,737	3,519	13.818	819
	Oct. 16	182	5,930	3,525	13.550	
24.....	July 24	91	8,366	3,530	12.731	727
	Oct. 23	182	6,012	3,530	11.892	
May 1.....	July 31	91	6,838	3,512	10.788	698
	Oct. 30	182	6,734	3,515	10.790	
8.....	Aug. 7	91	5,444	3,514	9.729	700
	Nov. 6	182	5,323	3,512	9.495	
15.....	Aug. 14	91	6,631	3,509	8.605	691
	Nov. 13	182	6,240	3,511	8.783	
22.....	Aug. 21	91	5,945	3,503	8.953	681
	Nov. 20	182	6,062	3,502	8.922	
29.....	Aug. 28	91	5,969	3,511	7.675	493
	Nov. 28	183	5,599	3,507	7.753	

Source. See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,301	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 2/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,969	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,188	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	-	-	-	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,956	-	2,812	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	3,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,355	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	3,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6,454	-	3,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	6-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	364d	5,376	-	3,402	-	-
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	6-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.449% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,040	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-C	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,009	-	3,105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	4,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,984	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	4,239	110	1,282	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,194	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,476	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2,454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364d	6,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	4,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	6,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	6,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,109	151	2,995	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,641	368	2,887	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-O	4y 1m	6,767	-	2,930	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,971	-	3,346	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	110/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	114/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	119/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	120/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	121/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	122/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	123/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	124/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	125/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	126/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	127/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	128/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	129/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	130/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-M	4y	4,118p	-	2,501p	-	131/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	132/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	133/
1/30/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	134/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	135/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	136/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	137/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	138/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15% Note - 3/31/82-O	2y	6,907p	-	3,500p	-	139/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	140/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	141/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509p	-	4,010p	-	142/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212p	-	3,506p	-	143/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992p	-	2,000p	-	144/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648p	-	2,000p	-	145/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733p	-	4,001p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150p	-	2,702p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317p	-	2,001p	-	
6/2/80	6/3/80	10.260% Bill - 6/5/80-Reopening	2d	7,559p	-	2,002p	-	
6/2/80	6/4/80	9-3/8% Note - 5/31/82-S	2y	7,007p	-	4,000p	-	146/
6/3/80	6/5/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650p	-	3,004p	-	147/

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Sold at fixed price by subscription.
6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
15/ Yields accepted ranged fron 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881)with the average at 7.16% (price 99.936).
20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).
30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).
35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).
44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89%(price 99.972) with the average at 5.87% (price 100.009).
48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).
49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
52/ Yields accepted ranged from 6.11%(price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
64/ Yields accepted ranged from 7.66%(price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

PUBLIC DEBT OPERATIONS

Footnotes to PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to [illegible] (price 99.973) with the average at 8.38% (price 99.991).
90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the avearage at 99.99% (price 99.797).
99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with the average at 9.45% (price 99.755)
100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).
101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).
103/ Prices accepted ranged from 97.40(yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).
106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).
107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).
109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168 with the average at 9.37% (price 99.232).
110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).
120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
121/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
122/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
123/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
124/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
125/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
126/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
127/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
128/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
129/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
130/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
131/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
132/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
133/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
134/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
135/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
136/ Yields accepted ranged from 11.78% (price 99.754 up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
137/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
138/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
139/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
140/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
141/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
142/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
143/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
144/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).
145/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
146/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
147/ (Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
7-5/8% Note - 6/30/80-D	6/10/76	$2,185	$99.693	7.71%	2/
8-1/4% Note - 6/30/80-Q	6/30/78	794	99.873	8.32	6-7/8% Note - 6/30/78-N
		3,613	99.873	8.32	2/
		4,407			
8-1/2% Note - 7/31/80-R	7/31/78	375	99.802	8.61	6-7/8% Note - 7/31/.o-P
		3,789	99.802	8.61	2/
		4,164			
9% Note - 8/15/80-8	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
6-3/4% Note - 8/15/80-H	8/15/77	425	99.760	6.84	7-3/4% Note - 8/15/77-B
		3,708	99.760	6.84	2/
		4,133			
8-3/8% Note - 8/31/80-S	8/31/78	200	99.991	8.38	6-5/8% Note - 8/31/78-Q
		3,345			
		3,545			
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511	99.955	8.65	6-1/4% Note - 9/30/78-R
		3,395	99.955	8.65	2/
		3,906			
8-7/8% Note - 10/31/80-U	10/31/78	203	99.883	8.94	5-7/8% Note - 10/31/78-S
		3,587	99.883	8.94	2/
		3,790			
7-1/8% Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
9-1/4% Note - 11/30/80-V	11/30/78	250	99.804	9.36	5-3/4% Note - 11/30/78-T
		2,945	99.804	9.36	
		3,195			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146	99.822	9.85	2/
		25	100.28	6.95	7-3/4% Note - 2/15/74-C
7% Note - 2/15/81-A	2/18/75	302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
7-3/8% Note - 2/15/81-C		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
		1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
7-1/2% Note - 5/15/81-M	2/15/78	2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
7-3/4% Note - 11/15/81-B	3/19/75	2,715	101.25	7.70	2/
		1,762			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 11/15/81-C	10/12/76	$2,543	$99.641	7.08%	2/
12/1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,574p	99.887	11.44	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
8-1/4% Note - 6/30/82-H	6/7/78	2,594	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
8-3/8% Note - 9/30/82-J	9/6/78	2,501	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/5/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,574	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/2/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/5/79	2,587	99.922	9.25	2/
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
6-3/8% Bond - 8/15/84	8/15/72	133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
7-1/4% Note - 8/15/84-B	8/15/77	2,353			
		300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
3-1/4% Bond - 5/15/85	6/3/58	4,203			
		1,115	100.50	3.22	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1985					
10-3/8% Note - 5/15/85-C	12/4/79	$2,539	$99.898	10.40%	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	5/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.88	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1994					
8-1/2% Bond - 5/15/94-99	8/15/74	$309	$102.85	8.21%	2/
		588			
		486	98.70	8.46	5-5/8% Note - 8/15/74-8
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8% Bond - 5/15/95	4/08/80	1,503p	99.492	12.69	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-8
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-8
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,399	102.13	8.91	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2004					
10-3/8% Bond - 11/15/04-09	11/15/79	$2,317	$99.407	10.44%	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	.9
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	6	1	10	254	675
	9% Note - 2/15/87-B	2,529	500	500	1,260	122	8	8	48	16	11	27	720	519
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/9/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,208	258	6	7	59	4	9	1	609	1,134
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,113	145	15	19	128	16	1	22	444	631
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	745	22	7	*	34	14	-	*	660	20
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	894	241	5	9	149	3	7	4	1,303	1,372
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,071	223	15	24	77	9	5	6	769	619
	10-3/4% Note - 11/15/89-B	2,017	400	400	618	84	12	5	205	24	20	36	810	203
	10-3/8% Bond - 11/15/04-09	2,003	314	314	775	23	1	*	121	6	6	-	1,020	51
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,362	288	7	18	170	11	1	31	1,055	1,459 9/
12/4/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,013	93	15	9	123	16	*	14	587	669 9/
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,073	242	2	6	84	5	2	2	945	1,375 9/
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,083	122	8	6	25	3	1	1	707	589 9/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	586	12	1	*	52	1	66	-	686	98 9/
1/31/80	11-1/2% Note - 1/31/82-N	4,081	403	403	1,949	237	2	9	48r	3	2	27	746	1,058 9/
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	644	106	4	20	74	14	2	7	865	1,571 9/
	12% Note - 5/15/87-C	2,022	450	450	734	55	5	3	49r	6	*	13	798	359
	11-3/4% Bond - 2/15/05-10	2,297	350	350	356	31	58	1	195	8	497	4	704	443 9/
2/29/80	13-7/8% Note - 2/28/82-P	4,098	399	399	1,373	190r	32r	16	185	12r	2	7	1,316r	965r 9/
3/3/80	14-3/8% Note - 5/15/85-D	2,719	-	-	868r	58r	5	9	59r	9	*	6	1,163	522r 9/
3/31/80	14-1/4% Note - 3/31/84-D	2,601	309	309	1,024p	124p	3p	9p	86p	3p	2p	*	499p	851p 9/
	15% Note - 3/31/82-Q	3,567	500	500	927p	240p	6p	11p	369p	3p	4p	*	1,075p	932p 9/
4/8/80	12-5/8% Bond - 3/15/95	1,502	-	-	373p	26p	1p	7p	207p	6p	-	4p	728p	150p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds, Investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and stock saving banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.
6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.
7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
8/ Reopening of earlier issue.
9/ Includes portions to be distributed by investor class.
* Less than $500,000.
p Preliminary.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352r	206	1,017r	796r
3/4/80	2/26/81	13.527	4,020	1,101	1,003r	269	1,214	433r
4/1/80	3/26/81	14.459	4,016	1,098	780r	77	1,390	671r
4/29/80	4/23/81	10.440	4,016r	1,073	868r	23	1,465	587r
5/27/80	5/21/81	8.341	4,005	961	834	77	1,030	1,103

Source: Based on subscription and allotment reports. For details of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,789	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,897	2,336	561 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	5/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	9/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-Q	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	3,418	4,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	4,162	2,850	1,312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities

Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/				Disposition of offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-1/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	5.105%	Bill -	8/22/78	8/23/77	3,105	3,105	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,749	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EU	10/1/74	1	1	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill -	12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note -	12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note -	12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill -	1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note -	1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill -	2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond -	2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note -	2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8%	Note -	2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill -	3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note -	3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note -	4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235%	Bill -	4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4%	Note -	4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note -	5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.155%	Bill -	5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8%	Note -	5/31/80-P	5/31/78	3,098	3,098	-	-	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	9	-	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	18	-	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	21,659
Feb.						
Bills	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	2	-	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	21,510
Mar.						
Bills	9/08/79	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	45	-	
	3/06/78	6/06/78	6.45	36	-	
	3/06/78	6/06/78	6.45	12	-	
	3/07/78	6/07/78	6.35	62	-	
	3/08/78	6/08/78	6.35	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Mar.- Continued						
Certificates of indebtness.....	3/09/78	6/09/78	6.35	46	-	
	3/13/78	6/13/78	6.35	28	-	
	3/13/78	6/13/78	6.35	30	-	
	3/14/78	6/14/78	6.30	18	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	33	-	
	3/16/78	6/16/78	6.30	23	-	
	3/16/78	6/16/78	6.30	49	-	
	3/16/78	6/16/78	6.30	49	-	
	3/20/78	6/20/78	6.30	16	-	
	3/20/78	6/20/78	6.30	14	-	
	3/21/78	6/21/78	6.20	24	-	
	3/22/78	6/22/78	6.20	8	-	
	3/23/78	6/23/78	6.20	59	-	
	3/28/78	6/28/78	6.35	27	-	
	3/29/78	6/29/78	6.35	14	-	
	3/29/78	6/29/78	6.35	14	-	
	3/30/78	6/30/78	6.35	84	-	
Notes.....	7/19/72	3/27/78	5.95	-	500	
	10/29/76	4/28/78	5.80	-	37	
	3/22/78	2/15/85	7.90	500	-	22,614
Apr.						
Bills.....	10/13/77	4/13/78	-	-	40	
	10/13/77	4/13/78	-	-	209	
	4/13/78	10/12/78	-	40	-	
	4/13/78	10/12/78	-	216	-	
Certificates of indebtedness.....	1/03/78	4/03/78	6.15	-	3	
	1/05/78	4/05/78	6.15	-	27	
	1/05/78	4/05/78	6.15	-	40	
	1/05/78	7/05/78	6.45	-	27	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	-	89	
	1/09/78	4/10/78	6.15	-	89	
	1/10/78	4/10/78	6.70	-	38	
	1/10/78	4/10/78	6.70	-	38	
	1/12/78	4/12/78	6.70	-	73	
	1/12/78	4/12/78	6.70	-	73	
	1/13/78	4/13/78	6.70	-	49	
	1/13/78	4/13/78	6.70	-	110	
	1/13/78	4/13/78	6.70	-	110	
	1/16/78	4/17/78	6.70	-	43	
	1/16/78	4/17/78	6.70	-	43	
	1/17/78	4/17/78	6.55	-	17	
	1/17/78	4/17/78	6.55	-	29	
	1/17/78	4/17/78	6.55	-	29	
	1/24/78	4/24/78	6.45	-	18	
	1/25/78	4/25/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/26/78	4/26/78	6.45	-	17	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	19	
	4/03/78	7/03/78	6.35	3	-	
	4/04/78	7/05/78	6.45	35	-	
	4/04/78	7/05/78	6.45	35	-	
	4/05/78	7/05/78	6.45	27	-	
	4/05/78	7/05/78	6.45	40	-	
	4/06/78	7/06/78	6.45	9	-	
	4/06/78	7/06/78	6.45	-	9	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	-	89	
	4/12/78	7/12/78	6.40	73	-	
	4/12/78	7/12/78	6.40	73	-	
	4/13/78	7/13/78	6.40	49	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	-	48	
	4/17/78	7/17/78	6.40	-	17	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	17	-	
	4/17/78	7/17/78	6.40	29	-	
	4/17/78	7/17/78	6.40	29	-	
	4/24/78	7/24/78	6.15	18	-	
	4/24/78	7/24/78	6.15	-	18	
	4/25/78	7/25/78	6.30	15	-	
	4/25/78	7/25/78	6.30	15	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	19	-	
Notes.....	4/07/72	4/07/78	6.20	-	400	
	10/29/76	4/28/78	5.80	-	29	
	4/07/78	3/31/85	8.05	400	-	22,438
May						
Bills.....	11/10/77	5/11/78	-	-	265	
	5/11/78	11/9/78	-	275	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-May Continued						
Certificates of indebtedness.....	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	19	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	6	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes.....	10/29/76	7/28/78	5.95	-	37	21,476
June						
Bills.....	3/30/78	6/22/78	-	-	350	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness.....	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	49	
	3/16/78	6/16/78	6.30	-	49	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-June - Continued						
Certificates of indebtedness.....	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes.....	10/29/76	7/28/78	5.95	-	30	20,558
July						
Certificates of indebtedness.....	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes.....	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
	7/07/78	5/15/85	8.50	400	-	19,952
Aug.						
Bills.....	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness.....	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/02/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Aug.- Continued						
Certificates of indebtedness.....	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	6	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes.....	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	850	-	21,415
Sept.						
Bills.....	3/09/78	9/07/78	-	-	43	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness.....	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	26	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes.....	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/78	8/15/85	8.50	500	-	20,912
Oct.						
Bills.....	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness.....	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10	6.80	-	19	
	8/14/78	11/14/	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	5	
	8/18/78	11/20/78	6.90	-	16	
	8/21/78	11/21/78	6.90	-	1	
	8/24/78	11/24/78	7.30	-	28	
	8/25/78	11/24/78	7.30	-	9	
	8/29/78	11/29/78	7.35	-	12	
	9/01/78	12/01/78	7.35	-	45	
	9/15/78	12/15/78	7.70	-	137	
	9/15/78	12/15/78	7.70	-	*	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Oct.- Continued						
Certificates of indebtedness.....	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes.....	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	23,315
Nov.						
Bills.....	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness.....	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	13	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	49	
	9/27/78	12/27/78	8.10	-	5	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	5	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	51	-	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	142	-	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Nov.- Continued						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,967
Dec.						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	9	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	26	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	34	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	7	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	1	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	28	-	
	12/19/78	3/19/79	9.25	7	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	34	-	
	12/29/78	3/29/79	9.35	34	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Dec.- Continued						
Notes.....	10/29/76	12/06/78	6.05	-	15	27,398
1979-Jan.						
Certificates of indebtedness.....	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	6	
	10/27/78	1/26/79	7.90	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/30/78	1/30/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes.....	10/29/76	1/29/79	6.05	-	18	26,928
Feb.						
Certificates of indebtedness.....	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	-	3	
	11/14/78	2/14/79	8.60	-	10	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Feb.- Continued						
Certificates of indebtedness.....	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	133	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Notes.....	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	
						24,877
Mar.						
Bills.....	9/07/78	3/08/79	-	-	43	
Certificates of indebtedness.....	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	12/22/78	3/22/79	9.25	-	100	
	12/27/78	3/27/79	9.35	-	54	
	12/28/78	3/28/79	9.35	-	77	
	12/28/78	3/28/79	9.35	-	4	
	12/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness.....	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/29/79	9.50	81	-	
	3/30/79	6/29/79	9.50	194	-	
Notes.....	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	29	
	10/29/76	7/30/79	6.20	-	48	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/86	9.15	400	-	24,008
Apr.						
Bills.....	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness.....	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes.....	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	21,266
May						
Bills.....	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness.....	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes.....	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June						
Bills.....	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes.....	6/01/79	5/31/80	8.00	230	-	22,657
July						
Bills.....	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	23,860
Nov.						
Bills.....	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness.....	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes.....	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills.....	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness.....	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes.....	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
1980-Jan.						
Bills.....	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness.....	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness.....	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	
	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes.....	1/14/80	6/30/81	9.125	47	-	23,608
Feb						
Bills.....	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness.....	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes	08/01/77	02/15/80	6.50	-	50	23,206
Mar						
Bills.....	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness.....	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes.....	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
						20,464

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	
						19,488

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes.....	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes.....	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes.....	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes.....	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes.....	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes.....	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes.....	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates.....	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes.....	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes.....	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes.....	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, Series EE January 1, 1980 and Series HH has been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	215,287	62,863	278,150	204,903	73,247	-
Series F and G	28,396	1,125	29,521	29,513	-	8
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	251,187	65,240	316,437	243,168	73,247	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	22
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-69	182,048	31,876	213,924	162,310	144,864	17,446	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
Month:								
1979-May	618	350	968	964	702	263	80,430	14
June	560	350	910	879	642	237	80,460	13
July	600	372	972	908	661	247	80,524	13
Aug	625	339	964	985	719	265	80,503	13
Sept	493	341	831	897	656	241	80,440	13
Oct	578	352	930	1,192	873	319	80,178	13
Nov	453	333	786	1,295	949	346	79,669	13
Dec	473	372	845	1,003	729	274	79,517	7
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,247	7
Feb	476	345	820	1,729	476	553	77,338	7
Mar	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-69	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
Months:								
1979-May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
Aug	625	339	964	985	719	265	80,503	-
Sept	493	341	834	897	656	241	80,440	-
Oct	578	352	930	1,192	873	319	80,178	-
Nov	453	333	786	1,295	949	346	79,669	-
Dec	473	372	845	997	724	273	79,517	-
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
May	340	352	692	1,334	859	475	73,247	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
Calendar years:								
1941-69	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	5
Months:								
1979-May	-	-	-	-	-	-	-	11
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	6	5	1	-	5
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10

Footnotes at end of Table S8-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-69	135,523	29,499	165,022	118,675	103,507	15,168	2,088	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
Month:								
1979-May	607	350	957	891	628	263	35	72,173
June	548	350	908	805	567	237	29	72,238
July	572	372	943	836	589	247	22	72,323
Aug	574	339	913	915	650	265	20	72,302
Sept	490	341	831	831	590	241	35	72,266
Oct	557	352	908	1,100	781	319	24	72,051
Nov	456	333	789	1,193	847	346	40	71,608
Dec	466	372	838	909	636	273	24	71,512
1980-Jan	501	401	902	2,105	1,474	632	10	70,299
Feb	423	345	767	1,580	1,027	553	49	69,438
Mar	381	347	726	2,247	1,460	786	62	67,856
Apr	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-69	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
Month:								
1979-May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201
Aug	51	-	51	70	70	-	20	8,201
Sept	3	-	3	66	66	-	35	8,174
Oct	21	-	21	93	93	-	24	8,126
Nov	-3	-	-3	102	120	-	40	8,061
Dec	7	-	7	88	88	-	24	8,005
1980-Jan	68	-	68	134	134	-	10	7,948
Feb	53	-	53	149	149	-	49	7,900
Mar	-2	-	-2	174	174	-	62	7,786
Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-69	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
Month:								
1979-May	964	548	548	-	463	463	-	-47
June	880	505	504	1	446	446	-	-71
July	908	466	466	-	416	416	-	25
Aug	985	393	393	-	317	317	-	275
Sept	898	558	557	1	587	587	-	-247
Oct	1,192	463	463	-	447	447	-	282
Nov	1,295	646	646	-	535	535	-	114
Dec	1,003	581	575	6	473	473	-	-52
1980-Jan	2,240	575	575	-	491	491	-	1,174
Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.
May	1,334	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
Calendar years:							
1968-69	705	22	272	83	80	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
Month:							
1979-May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363
Aug	-	2	2	2	1	1	362
Sept	-	2	2	5	3	2	359
Oct	-	2	2	3	2	1	357
Nov	-	2	2	5	2	2	354
Dec	-	2	2	4	2	2	352
1980-Jan	-	2	2	4	2	2	350
Feb	-	2	2	4	2	2	347
Mar	-	2	2	7	4	3	341
Apr	-	2	2	11	6	5	332
May	-	2	2	-12	7	5	322

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1979-Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,039	12,682	162,301	2,056	106,185
June	812,247	799,863	178,525	12,464	164,005	2,056	109,241
July	814,740	806,508	176,190	12,448	161,687	2,056	111,445
Aug	820,385	812,095	178,569	11,390	165,123	2,056	113,027
Sept	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov	840,965	832,730	187,133	11,048	174,030	2,056	118,087
Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb	861,603	853,366	189,290	10,817	176,417	2,056	115,171
Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nomarketable				
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1979-Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,592	388,001	132,591	978	7,426	1,538	5,888
June	512,097	377,638	134,459	5,050	7,334	1,617	5,717
July	518,873	383,102	135,771	969	7,263	1,610	5,654
Aug	520,499	384,770	135,730	1,045	7,245	1,574	5,671
Sept	515,866	379,856	136,010	7,512	7,232	1,614	5,619
Oct	525,442	389,074	136,368	1,051	7,213	1,615	5,597
Nov	527,509	390,438	137,071	1,103	7,132	135	6,997
Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	548,905	414,648	134,257	1,225	7,011	1,621	5,390
Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-intrest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-6.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Savings bonds: Series E and H	Individuals 3/: Savings bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	49.1	87.9	34.9
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	109.6	46.0
1978-Jan.	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	112.5	54.1
Feb.	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	115.4	51.7
Mar.	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	124.5	49.0
Apr.	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	120.4	51.5
May	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	119.7	54.2
June	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	119.3	49.3
July	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	120.5	53.1
Aug.	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	121.2	48.5
Sept.	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	121.0	51.1
Oct.	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	127.5	52.7
Nov.	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	132.4	53.7
Dec.	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	137.8	54.9
Jan.	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	142.2	64.0
1979-Feb.	518.6	94.4	421.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	136.9	60.2
Mar.	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	132.8	65.1
Apr.	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	124.8	69.9
May	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	118.0	77.0
June	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	124.4	79.0
Aug.	521.5	92.7	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	123.7	82.2
Sept.	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	125.2	81.3
Oct.	526.5	93.5	433.0	113.4	80.1	.4	32.9	14.8	4.5	24.1	69.7	124.4	82.0
Nov.	528.6	95.0	433.6	113.7	79.7	.4	33.7	14.4	4.3	24.0	68.2	119.6	89.3
Dec.	540.5	97.0	443.5	114.1	79.5	.4	34.2	14.4	4.2	23.9	68.2	123.8	94.8
1980-Jan.	546.9	97.1	449.8	113.3	78.2	.4	34.7	14.4	4.0	24.5	71.7	125.1	96.9
Feb.	551.6	97.8	453.8	114.4	77.3	.4	36.7	14.3	4.0	23.6	72.1	124.8	100.5
Mar.	560.5	99.3	461.2	116.7	75.6	.4	40.7	14.5	4.2	25.7	74.6	119.8	105.7
Apr.p.	563.0	99.2	463.8	118.0	73.9	.3	43.8	14.2	4.1	25.7	73.9	116.4	111.5

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

APRIL 30, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5368 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	416 corporations	State and local governments		
						288 life	435 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	564,869	129,585	435,284	67,716	3,121	2,540	8,886	3,049	8,327	11,030	6,665	323,950
Nonmarketable 4/	303,997	177,406	126,589	-	-	-	-	-	-	-	-	126,589
Total interest-bearing public debt securities	868,866	306,993	561,873	67,716	3,121	2,540	8,886	3,049	8,327	11,030	6,665	323,950
Matured debt and debt bearing no interest	1,143	-	1,143	-	-	-	-	-	-	-	-	1,143
Total public debt securities	870,009	306,993	563,016	67,716	3,121	2,540	8,886	3,049	8,327	11,030	6,665	325,093
Government agency issues:												
Regular issues	2,512	203	2,309	77	127	62	23	33	3	57	392	1,535
Participation certificates 5/	3,187	1,342	1,845	531	154	165	113	365	64	135	189	129
Total Government agency securities covered in Treasury Survey	5,699	1,545	4,154	608	281	227	136	398	67	192	581	1,664
Nonsurveyed Government agency securities	1,206	76	1,130									
Total Government agency securities 6/	6,905	1,621	5,284									
Total Federal securities	876,914	308,614	568,300									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
April 30, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,368 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	416 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	195,296	46,336	6,693	182	93	286	211	2,294	3,572	434	135,195
Treasury notes	291,831	58,833	57,756	2,623	873	7,104	2,655	4,915	6,113	1,617	149,342
Treasury bonds	77,741	24,415	3,266	317	1,575	1,495	183	1,118	1,346	4,613	39,413
Total	564,869	129,585	67,715	3,121	2,540	8,885	3,049	8,327	11,030	6,665	323,950
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	271,131	64,528	18,565	798	410	1,548	1,078	4,183	5,611	659	173,451
1 to 5 years	177,038	33,059	38,962	1,605	454	3,715	1,749	2,825	3,549	574	90,545
5 to 10 years	58,386	16,206	7,470	499	686	2,673	175	432	991	1,082	28,172
10 to 15 years	22,007	3,991	981	149	344	584	18	320	504	1,430	13,688
15 to 20 years	9,414	3,700	156	28	109	100	17	143	141	629	4,390
20 years and over	26,893	8,101	1,282	43	535	265	11	424	234	2,291	13,706
Total	564,869	129,585	67,715	3,121	2,540	8,885	3,049	8,327	11,030	6,665	323,950
Maturity classes (final maturity):											
Within 1 year	268,964	63,964	18,752	766	287	1,443	1,051	4,126	5,542	603	172,409
1 to 5 years	178,231	33,277	39,019	1,609	558	3,782	1,770	2,880	3,572	609	91,154
5 to 10 years	53,790	15,679	7,451	485	607	2,563	160	393	431	1,029	26,493
10 to 15 years	21,700	4,284	819	106	348	643	34	339	476	1,123	13,528
15 to 20 years	9,054	5,330	319	66	151	116	20	41	169	463	4,378
20 years and over	33,130	11,051	1,354	69	589	338	13	548	342	2,838	15,968
Total	564,869	129,585	67,715	3,121	2,540	8,885	3,049	8,327	11,030	6,665	323,950

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,368 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	416 corporations	States and local governments		
					288 life	435 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
May 1980	44,057	6,743	1,086	23	53	99	34	387	772	116	34,744
June 1980	38,225	5,456	1,109	28	21	108	55	380	746	123	27,199
July 1980	33,834	8,673	1,033	17	9	41	8	225	610	111	23,107
Aug. 1980	16,568	4,691	651	27	2	5	19	152	363	26	10,632
Sept. 1980	17,038	5,101	543	26	3	14	20	140	228	25	10,938
Oct. 1980	17,480	4,636	512	13	1	2	4	244	157	22	11,888
Nov. 1980	3,903	1,361	138	6	1	2	5	17	127	2	2,245
Dec. 1980	4,133	1,385	73	4	*	2	13	19	140	1	2,496
Jan. 1981	8,007	1,899	861	11	1	8	39	219	256	*	4,713
Feb. 1981	4,020	1,173	255	23	*	4	9	224	40	6	2,286
Mar. 1981	4,016	1,145	288	3	-	2	5	118	66	1	2,389
Apr. 1981	4,015	1,073	145	1	-	-	1	170	66	1	2,559
Total Treasury Bills	195,296	46,336	6,693	182	93	286	211	2,294	3,572	434	135,195
Treasury Notes:											
6-7/8 May 1980-A	7,265	5,553	410	20	4	69	17	38	64	1	1,088
8 May 1980-P	5,098	243	489	12	13	34	11	34	80	11	2,172
7-5/8 June 1980-D	2,185	330	502	24	*	87	21	2	60	16	1,138
8-1/4 June 1980-Q	4,407	859	513	16	6	29	25	28	151	4	2,773
8-1/2 July 1980-R	4,164	827	604	42	2	50	46	69	167	2	2,354
6-3/4 Aug. 1980-H	4,133	688	754	42	1	35	53	210	77	4	2,280
9 Aug. 1980-B	4,296	2,684	343	9	1	23	3	31	19	2	1,181
8-3/8 Aug. 1980-S	3,545	552	603	23	*	26	40	32	148	24	2,098
6-7/8 Sept. 1980-E	2,141	153	529	17	2	77	48	123	39	8	1,125
8-5/8 Sept. 1980-T	3,906	726	657	32	5	12	39	64	82	2	2,286
8-7/8 Oct. 1980-U	3,790	417	688	31	10	27	63	45	180	12	2,317
7-1/8 Nov. 1980-I	4,600	760	850	26	7	126	30	209	140	9	2,442
9-1/4 Nov. 1980-V	3,195	323	523	20	6	80	17	72	63	3	2,088
5-7/8 Dec. 1980-F	2,692	38	529	26	2	78	151	362	127	16	1,362
9-7/8 Dec. 1980-W	3,546	541	466	17	3	14	41	27	63	3	2,371
9-3/4 Jan. 1981-P	3,146	421	586	14	2	8	34	112	88	3	1,878
7 Feb. 1981-A	1,842	561	452	15	12	82	22	59	20	2	615
7-3/8 Feb. 1981-C	4,796	1,100	1,025	124	13	105	64	173	120	11	2,062
9-3/4 Feb. 1981-U	2,887	404	375	26	8	19	27	-	111	1	1,916
6-7/8 Mar. 1981-H	2,809	219	716	26	6	114	29	191	105	8	1,396
9-5/8 Mar. 1981-R	3,516	706	548	18	10	14	24	77	54	2	2,062
9-3/4 Apr. 1981-S	3,013	179	633	22	4	7	38	82	59	1	1,988
7-3/8 May 1981-D	2,020	191	558	48	11	119	29	44	85	12	923
7-1/2 May 1981-M	3,893	1,067	920	35	3	28	28	40	84	15	1,673
9-3/4 May 1981-T	2,542	364	575	17	3	3	22	53	16	3	1,487
6-3/4 June 1981-J	2,514	98	494	29	5	70	70	222	93	4	1,447
9-1/8 June 1981-U	3,057	331	578	24	7	9	41	18	155	5	1,884
9-3/8 July 1981-V	3,222	311	655	10	2	51	31	14	123	1	2,025
7-5/8 Aug. 1981-E	2,586	356	934	76	2	69	20	38	34	11	1,021
8-3/8 Aug. 1981-N	4,110	1,362	819	20	5	12	48	5	199	3	1,643
9-5/8 Aug. 1981-W	3,729	564	862	25	2	3	32	271	109	4	1,856
6-3/4 Sept. 1981-K	2,968	131	657	26	12	48	51	196	23	-	1,823
10-1/8 Sept. 1981-X	3,695	405	604	24	6	29	17	-	81	5	2,523
12-5/8 Oct. 1981-Y	4,457	566	504	14	3	15	33	6	113	18	3,176
Nov. 1981-G	2,54	116	1,004	61	5	87	81	76	45	14	1,055

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

APRIL 30, 1980

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,368 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan association	416 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Treasury Notes--(Continued)											
7-3/4 Nov. 1981-B	4,477	1,868	956	92	10	163	33	11	37	20	1,287
12-1/8 Nov. 1981-Z	4,894	626	1,182	19	1	14	40	32	66	7	2,908
7-1/4 Dec. 1981-L	3,452	177	1,070	25	3	64	29	93	75	4	1,913
11-3/4 Dec. 1981-AB	4,307	571	688	24	3	4	48	6	268	9	2,688
11-1/2 Jan. 1982-N	4,485	439	889	24	3	18	57	47	158	*	2,850
6-1/8 Feb. 1982-D	2,697	59	768	96	29	124	164	299	49	6	1,105
13-7/8 Feb. 1982-P	4,497	525	750	57	3	43	35	131	69	8	2,876
7-7/8 Mar. 1982-G	2,853	245	1,208	26	3	53	55	71	75	6	1,111
15 Mar. 1982-Q	4,067	555	744	16	8	7	14	69	62	5	2,587
11-3/8 Apr. 1982-R	4,554	459	630	5	1	*	30	18	67	5	3,338
7 May 1982-E	2,613	53	690	49	8	128	87	45	73	13	1,465
8 May 1982-A	2,747	1,450	330	47	4	65	13	1	21	5	810
9-1/4 May 1982-K	3,556	1,019	797	14	10	28	24	10	20	3	1,631
8-1/4 June 1982-H	2,594	116	671	23	1	27	30	12	58	9	1,646
8-1/8 Aug. 1982-B	2,918	1,164	497	42	8	110	5	*	58	25	1,009
9 Aug. 1982-M	3,587	1,071	682	20	8	46	66	32	76	1	1,585
8-3/8 Sept. 1982-J	2,501	69	899	27	3	33	60	23	106	5	1,275
7-7/8 Nov. 1982-C	2,902	780	754	45	12	173	8	5	56	26	1,044
7-1/8 Nov. 1982-F	2,737	228	730	27	9	70	24	25	64	1	1,559
9-3/8 Dec. 1982-L	3,205	459	957	16	19	62	35	22	21	25	1,589
8 Feb. 1983-A	7,958	2,138	1,259	90	23	295	23	36	76	44	3,974
9-1/4 Mar. 1983-D	2,930	9	998	29	36	84	25	22	32	1	1,696
7-7/8 Mar. 1983-C	2,573	107	925	36	4	96	24	107	103	38	1,134
11-5/8 May 1983-G	3,618	839	823	15	4	20	30	10	8	4	1,865
8-7/8 June 1983-E	3,123	414	1,337	14	-	31	77	40	32	5	1,173
11-7/8 Aug. 1983-J	4,285	1,044	949	35	1	46	15	14	70	2	2,108
9-3/4 Sept. 1983-F	2,802	284	661	25	5	25	14	10	9	6	1,763
7 Nov. 1983-B	2,309	101	547	38	9	166	30	68	51	19	1,280
10-1/2 Dec. 1983-H	2,701	179	886	17	10	12	28	85	53	2	1,430
7-1/4 Feb. 1984-A	8,438	3,913	1,188	61	35	611	3	89	60	73	2,405
14-1/4 Mar. 1984-D	2,910	409	848	14	-	6	28	32	78	2	1,494
9-1/4 May 1984-C	2,587	69	840	26	5	66	34	3	23	1	1,521
7-1/4 Aug. 1984-B	2,863	385	586	25	53	254	1	38	29	8	1,485
8 Feb. 1985-A	4,203	1,448	763	16	12	60	1	17	37	57	1,792
10-3/8 May 1985-C	2,539	38	681	21	9	131	3	9	107	10	1,530
14-3/8 May 1985-D	2,719	111	469	20	*	8	66	8	56	21	1,959
8-1/4 Aug. 1985-B	4,837	1,624	1,042	28	34	207	1	38	120	17	1,727
7-7/8 May 1986-A	5,219	1,144	527	96	58	594	4	34	100	89	2,572
8 Aug. 1986-B	9,515	1,987	1,821	160	77	208	32	128	138	164	4,799
9 Feb. 1987-B	6,238	1,657	1,129	50	53	330	-	26	58	170	2,765
12 May 1987-C	2,472	476	218	5	6	68	9	10	32	113	1,536
7-5/8 Nov. 1987-A	2,387	616	274	14	37	194	-	13	63	45	1,131
8-1/4 May 1988-A	4,148	1,751	292	26	26	282	1	18	21	70	1,661
8-3/4 Nov. 1988-B	3,445	1,134	310	14	24	137	*	6	65	97	1,657
9-1/4 May 1989-A	2,628	459	407	16	12	95	-	43	18	76	1,502
10-3/4 Nov. 1989-B	2,417	436	119	5	11	171	-	34	13	60	1,568
Exchange Series	21	-	3	1	-	1	1	*	*	2	13
Total Treasury Notes	291,831	58,833	57,756	2,623	873	7,104	2,655	4,915	6,113	1,617	149,342
Treasury Bonds:											
4-1/4 May 1975-85	974	347	55	7	19	39	6	1	47	21	432
3-1/4 June 1978-83	1,193	218	58	5	104	66	21	55	22	35	609
3-1/2 Nov. 1980	1,724	595	43	11	81	48	33	43	76	25	769
7 Aug. 1981	807	410	36	3	5	7	*	3	8	*	334
6-3/8 Feb. 1982	2,702	1,033	366	16	22	97	12	42	37	29	1,050
6-3/8 Aug. 1984	2,203	1,249	109	10	15	41	6	22	77	3	672
3-1/4 May 1985	679	172	17	7	67	24	20	*	10	10	351
6-1/8 Nov. 1986	1,196	864	43	4	6	14	1	3	18	11	232
4-1/4 Aug. 1987-92	2,576	1,089	23	20	41	100	11	29	76	25	1,162
4 Feb 1988-93	151	42	1	1	23	1	5	-	10	1	67
7-1/2 Aug. 1988-93	1,914	1,321	45	1	7	17	-	7	8	40	467
4-1/8 May 1989-94	929	422	4	*	28	31	6	4	12	7	415
3-1/2 Feb. 1990	2,380	863	48	12	169	62	17	22	64	55	1,070
8-1/4 May 1990	1,247	407	46	14	15	66	1	10	30	7	653
7-1/4 Aug. 1992	1,504	92	173	20	106	90	5	27	35	51	906
6-3/4 Feb. 1993	627	209	51	10	5	6	5	6	37	5	293
7-7/8 Feb. 1993	1,501	153	168	2	7	88	-	22	104	135	821
7 May 1993-98	692	328	92	7	20	4	2	-	26	8	206
8-5/8 Aug. 1993	1,768	125	82	14	14	70	-	5	17	112	1,328
8-5/8 Nov. 1993	1,509	145	58	6	8	49	-	60	28	108	1,048
9 Feb. 1994	3,010	60	52	8	44	53	*	57	80	407	2,250
8-1/2 May 1994-99	2,414	1,652	54	1	15	29	1	7	19	45	592
8-3/4 Aug. 1994	1,506	43	44	2	1	27	-	25	3	47	1,314
10-1/8 Nov. 1994	1,502	30	14	3	19	21	-	5	9	109	1,293
3 Feb. 1995	452	128	6	2	10	8	2	-	3	9	284
10-1/2 Feb. 1995	1,502	19	53	3	20	16	-	52	24	59	1,227
7-7/8 Feb. 1995-2000	2,771	601	89	56	61	57	3	15	90	328	1,472
12-5/8 May 1995	1,502	35	76	-	3	10	10	20	4	81	1,263
8-3/8 Aug. 1995-2000	4,662	2,120	20	19	46	53	2	115	104	435	1,747
8 Aug. 1996-2001	1,575	830	51	7	7	20	*	9	4	112	535
3-1/2 Nov. 1998	1,674	714	9	1	53	16	5	-	30	1	845
8-1/4 May 2000-05	4,246	2,178	226	1	12	9	1	21	18	225	1,556
7-5/8 Feb. 2002-07	4,249	1,554	403	8	142	57	2	35	50	551	1,448
7-7/8 Nov. 2002-07	1,495	265	459	-	11	41	3	20	18	56	622
8-3/8 Aug. 2003-08	2,103	747	21	5	12	37	-	10	11	182	1,078
8-3/4 Nov. 2003-08	5,230	1,611	48	16	192	15	5	118	34	629	2,562
9-1/8 May 2004-09	4,606	725	46	1	102	31	-	79	43	341	3,238
10-3/8 Nov. 2004-09	2,317	327	39	12	30	23	1	110	33	230	1,511
11-3/4 Feb. 2005-10	2,647	694	39	-	34	53	-	31	28	77	1,692
Total Treasury Bonds	77,741	24,415	3,266	317	1,575	1,495	183	1,118	1,346	4,613	39,413
Total Marketable Public Debt	564,869	129,585	67,715	3,121	2,540	8,885	3,049	8,327	11,030	6,665	323,950

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
APRIL 30, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,368 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	416 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	92	11	4	10	10	13	21	11	63
Federal Housing Administration:											
Debentures	537	166	22	13	4	3	10	1	*	6	314
Government National Mortgage Association:											
Participation Certificates	2,937	1,326	439	143	161	103	356	51	115	178	66
U.S. Postal Service:											
Bonds	250	37	16	14	12	2	1	-	4	39	125
Tennessee Valley Authority:											
Bonds	1,725	-	40	100	46	17	23	3	53	347	1,096
Total Government agency securities covered by survey	5,699	1,544	608	280	227	136	399	67	192	581	1,664

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,368 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	416 corporations	State and local governments		
					288 life	435 fire, casualty, and marine			311 general funds	181 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	3,292	-	733	29	10	36	87	111	242	32	2,012
Consolidated Bonds	37,747	1,309	4,123	293	6	134	591	71	1,074	173	29,973
BC Debentures	584	35	316	36	5	35	80	-	32	13	32
FICB Debentures	2,144	98	923	113	19	110	176	-	208	53	443
FLB Bonds	13,940	1,116	2,963	370	68	289	584	79	523	363	7,585
Total FCA	57,707	2,559	9,057	841	109	604	1,518	261	2,079	634	40,045
Farmers Home Administration:											
Insured Notes	2,553	196	683	194	226	68	127	9	201	336	513
Federal Home Loan Banks:											
Discount Notes	6,591	-	261	19	3	7	18	1	7	3	6,272
Bonds	29,761	2,442	7,081	719	660	314	1,614	242	1,713	1,076	13,900
FHLMC Mtg. Backed Certificates & Bonds 8/	2,643	-	295	180	334	57	797	31	62	247	639
FHLMC Mtg. Part. Certificates 8/	13,434	-	46	48	16	73	533	-	62	78	12,578
FHLMC Capital Debentures	150	-	81	6	2	*	5	-	11	34	11
Issues to State and Local Govts. 8/ 9/	150	-	-	-	-	-	-	-	150	-	-
Total FHLB	52,729	2,442	7,764	973	1,015	451	2,967	273	2,005	1,438	33,401
Federal National Mortgage Association:											
Discount Notes	9,173	-	833	111	20	29	151	51	176	96	7,705
Interest Bearing Notes	199	-	14	1	*	1	-	-	-	-	184
Debentures	41,400	3,239	8,018	1,001	99	394	1,975	503	2,917	493	22,761
Capital Debentures	793	116	347	107	8	13	67	21	52	20	43
Mtg. Backed Bonds	200	59	81	10	1	4	2	-	*	1	41
Issues to State and Local Govts	691	-	-	-	-	-	-	-	691	-	-
Total FNMA	52,456	3,414	9,292	1,229	128	440	2,196	575	3,837	610	30,735
Total	165,444	8,611	26,796	3,237	1,478	1,562	6,808	1,118	8,122	3,020	104,694

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Excludes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.
8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
9/ Data on these securities were first published in the January 1979 Treasury Bulletin.
* Less than $500,000

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 30, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$3,341	$3,224	3/06/80	12/06/79	6/05/80	7.94%	-1.38%	$2,788	6/26/79	6/24/80	8.04%	-2.20%
3,356	3,236	3/13/80	12/13/79	6/12/80	9.43	-.24	3,389	7/24/79	7/22/80	7.68	-2.84
3,336	3,222	3/20/80	12/20/79	6/19/80	8.30	-2.04	3,545	8/21/79	8/19/80	7.99	-2.58
3,422	3,228	3/27/80	12/27/79	6/26/80	7.96	-2.43	3,556	9/18/79	9/16/80	7.91	-2.68
3,467	3,373	4/03/80	1/03/80	7/03/80	7.20	-3.21	3,454	10/16/79	10/14/80	7.99	-2.49
3,449	3,252	4/10/80	1/10/80	7/10/80	7.42	-3.09	3,903	11/13/79	11/06/80	8.05	-2.41
3,553	3,243	4/17/80	1/17/80	7/17/80	7.58	-2.95	4,133	12/11/79	12/04/80	8.09	-2.36
3,549	3,247	4/24/80	1/24/80	7/24/80	7.64	-2.77	4,018	1/08/80	1/02/81	8.09	-2.37
3,532	3,321	5/01/80	1/31/80	7/31/80	7.59	-2.80	3,989	2/05/80	1/29/81	8.15	-2.32
3,530	3,231	5/08/80	2/07/80	8/07/80	7.93	-2.59	4,020	3/04/80	2/26/81	8.15	-2.24
3,518	3,235	5/15/80	2/14/80	8/14/80	7.92	-2.62	4,016	4/01/80	3/26/81	8.20	-2.10
3,506	3,217	5/22/80	2/21/80	8/21/80	7.95	-2.64	4,016	4/29/80	4/23/81	8.22	-1.92
3,609	3,339	5/29/80	2/28/80	8/28/80	7.75	-2.80	4,005	5/27/80	5/21/81	8.16	--
	3,344		3/06/80	9/04/80	7.92	-2.60					
	3,353		3/13/80	9/11/80	7.90	-2.64					
	3,341		3/20/80	9/18/80	7.89	-2.66					
	3,443		3/27/80	9/25/80	7.89	-2.65					
	3,466		4/03/80	10/02/80	7.98	-2.53					
	3,466		4/10/80	10/09/80	8.01	-2.51					
	3,544		4/17/80	10/16/80	8.01	-2.47					
	3,560		4/24/80	10/23/80	8.02	-2.46					
	3,531		5/01/80	10/30/80	8.03	-2.38					
	3,530		5/08/80	11/06/80	8.05	-2.41					
	3,519		5/15/80	11/13/80	8.06	--					
	3,505		5/22/80	11/20/80	8.08	--					
	3,640		5/29/80	11/28/80	8.02	--					

Special issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$2,001	5/30/80	6/12/80	9.43%	--%
2,702	5/29/80	6/17/80	8.58	--
5,041	4/03/80	6/19/80	8.30	-2.04
4,031	4/07/80	6/26/80	7.96	-2.43

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,185	7-5/8%	-	6/30/80-D	99.30	+.20	8.18%	-3.40%	6/10/76	105.23	12/02/76	96.10	10/25/79
4,407	8-1/4	-	6/30/80-Q	99.31	+.17	8.37	-3.04	6/30/78	100.05	8/09/78	96.21	10/25/79
4,164	8-1/2	-	7/31/80-R	99.31	+.25	8.45	-3.15	7/31/78	100.19	8/09/78	96.26	3/07/80
4,133	6-3/4	-	8/15/80-H	99.20	+1.01	8.46	-3.12	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	100.01	+.27	8.61	-3.06	8/15/74	110.06	12/10/76	97.00	3/07/80
3,545	8-3/8	-	8/31/80-S	99.30	+1.02	8.46	-3.27	8/31/78	99.30	5/30/80	95.28	10/25/79
2,141	6-7/8	-	9/30/80-E	99.15	+1.15	8.44	-3.42	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8	-	9/30/80-T	100.00	+1.04	8.50	-2.88	10/02/78	100.02	5/28/80	95.25	3/07/80
3,790	8-7/8	-	10/31/80-U	100.03	+1.06	8.57	-2.62	10/31/78	100.06	5/28/80	95.12	3/07/80
4,600	7-1/8	-	11/15/80-J	99.09	+1.15	8.75	-2.67	11/15/77	99.29	11/15/77	93.31	3/07/80
3,195	9-1/4	-	11/30/80-V	100.10	+1.15	8.59	-2.76	11/30/78	100.12	5/28/80	95.05	3/07/80
2,692	5-7/8	-	12/31/80-F	98.16	+1.29	8.59	-2.72	12/07/76	100.11	12/03/76	92.09	3/07/80
3,546	9-7/8	-	12/31/80-W	100.24	+1.16	8.52	-2.55	1/02/79	101.08	7/05/79	95.11	3/07/80
3,146	9-3/4	-	1/31/81-P	100.18	+1.19	8.86	-2.36	1/31/79	101.04	7/03/79	94.28	3/07/80
1,842	7	-	2/15/81-A	98.23	+1.31	8.91	-2.48	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	99.00	+1.31	8.87	-2.52	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4	-	2/28/81-Q	100.20	+1.23	8.87	-2.29	2/28/79	101.06	7/05/79	94.22	3/26/80
2,809	6-7/8	-	3/31/81-H	98.15	+1.29	8.83	-2.09	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8	-	3/31/81-R	100.20	+1.27	8.83	-2.23	4/09/79	101.02	7/03/79	94.00	3/07/80
3,013	9-3/4	-	4/30/81-S	100.24	+1.23	8.88	-1.92	4/30/79	101.12	7/03/79	93.23	3/07/80
2,020	7-3/8	-	5/15/81-D	98.24	+2.01	8.77	-2.03	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	98.27	+2.03	8.79	-2.10	2/15/78	99.22	2/02/78	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	100.28	+2.00	8.81	-2.07	5/31/79	101.12	7/02/79	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	97.26	+2.02	8.92	-1.80	6/03/77	100.03	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	100.04	+1.24	9.00	-1.64	7/02/79	100.16	5/28/80	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	100.14	+2.00	8.97	-1.77	7/31/79	100.24	5/28/80	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	98.14	+2.04	9.02	-1.73	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	99.10	+2.02	8.99	-1.72	8/15/78	100.17	8/09/78	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	100.22	+1.30	9.03	-1.62	8/31/79	101.01	5/28/80	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	97.04	+2.08	9.09	-1.65	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	101.11	+1.29	9.03	-1.53	10/09/79	101.22	5/27/80	92.28	3/07/80
4,457	12-5/8	-	10/31/81-Y	104.16	+2.08	9.16	-1.80	10/31/79	104.29	5/27/80	95.22	3/07/80
2,543	7	-	11/15/81-G	97.06	+2.10	9.11	-1.59	10/12/76	104.10	11/26/76	88.01	3/07/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 30, 1980

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
4,477	7-3/4%	-	11/15/81-8	98.06	+2.10	9.11%	-1.62	11/15/74	106.30	12/02/76	88.30	3/07/80
4,844	12-1/8	-	11/30/81-Z	104.02	+2.15	9.16	-1.84	11/30/79	104.16	5/27/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	97.11	+2.15	9.09	-1.60	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-A8	103.06	+2.12	9.16	-1.67	12/31/79	103.24	5/23/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	103.11	+2.16	9.29	-1.67	1/31/80	103.28	5/23/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-0	95.14	+2.08	9.07	-1.31	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-p	107.04	+2.13	9.36	-1.61	2/29/80	107.31	5/23/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	97.19	+2.15	9.34	-1.42	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	109.10	+2.15	9.35	-1.60	3/31/80	110.02	5/23/80	99.14	3/24/80
4,574	11-3/8	-	4/30/82-R	103.21	+2.21	9.25	-1.56	4/30/80	104.20	5/23/80	99.30	4/24/80
2,613	7	-	5/15/82-E	96.14	+2.20	9.03	-1.42	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	98.07	+2.16	9.02	-1.36	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	100.16	+2.16	8.97	-1.39	11/15/78	101.23	7/02/79	89.21	3/07/80
2,594	8-1/4	-	6/30/82-H	98.15	+2.15	9.08	-1.28	6/07/78	100.07	8/09/78	87.08	3/24/80
2,918	8-1/8	-	8/15/82-B	98.02	+2.18	9.11	-1.27	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	99.22	+2.10	9.16	-1.15	8/15/79	100.11	5/23/80	88.12	3/24/80
2,501	8-3/8	-	9/30/82-J	98.14	+2.22	9.13	-1.28	9/06/78	100.02	9/11/78	86.16	3/07/80
2,737	7-1/8	-	11/15/82-F	95.14	+2.20	9.25	-1.17	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	97.05	+2.27	9.20	-1.28	11/17/75	107.20	12/03/76	85.02	3/06/80
3,205	9-3/8	-	12/31/82-L	100.15	+2.16	9.17	-1.09	1/02/79	102.01	7/02/79	88.10	3/07/80
7,958	8	-	2/15/83-A	96.30	+2.28	9.31	-1.20	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	99.26	+2.23	9.33	-1.10	3/05/79	101.26	7/02/79	87.26	3/25/80
[illegible],573	7-7/8	-	5/15/83-C	96.16	+3.08	9.26	-1.27	4/05/76	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	105.26	+3.05	9.33	-1.25	11/15/79	106.20	5/27/80	93.16	3/24/80
[illegible]	8-7/8	-	6/30/83-E	98.28	+3.02	9.30	-1.16	7/02/79	99.31	5/23/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	99.26	--	9.29	--	5/15/80	100.29	5/23/80	98.24	5/09/80
4,285	11-7/8	-	8/15/83-J	106.16	+3.07	9.48	-1.19	2/15/80	107.20	5/23/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	101.01	+2.28	9.38	-1.02	10/10/79	102.02	5/23/80	87.29	2/26/80
2,309	7	-	11/15/83-8	93.16	+2.26	9.24	-.96	11/15/76	104.04	12/10/76	79.29	2/26/80
2,701	10-1/2	-	12/31/83-H	103.07	+3.14	9.42	-1.15	12/31/79	104.07	5/23/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	93.05	+3.03	9.48	-1.01	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	114.10	+3.10	9.69	-1.05	3/31/80	115.16	5/23/80	100.08	3/26/80
2,587	9-1/4	-	5/15/84-C	99.05	+2.21	9.51	-.82	9/05/79	100.05	5/23/80	86.14	2/26/80
2,863	7-1/4	-	8/15/84-B	92.28	+3.06	9.34	-.94	8/15/77	101.00	9/06/77	78.20	2/26/80
4,203	8	-	2/15/85-A	94.10	+2.00	9.53	-.53	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	103.00	+3.20	9.60	-.94	12/04/79	103.28	5/23/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	117.10	+3.26	9.87	-.95	3/03/80	118.15	5/23/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-8	94.16	+3.10	9.62	-.84	8/15/78	99.25	8/09/78	78.22	2/26/80
5,219	7-7/8	-	5/15/86-A	91.12	+3.12	9.82	-.80	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8	-	8/15/86-B	91.18	+3.03	9.85	-.70	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-8	95.22	+3.16	9.90	-.74	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	109.12	+3.10	10.09	-.66	2/15/80	111.05	5/23/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	88.04	+2.24	9.92	-.56	11/15/77	99.10	12/21/77	72.14	2/27/80
4,148	8-1/4	-	5/15/88-A	90.10	+2.20	10.05	-.51	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-8	92.11	+3.15	10.12	-.66	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	95.06	+4.00	10.08	-.72	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-8	103.05	+3.05	10.22	-.53	11/15/79	106.06	5/06/80	84.18	2/26/80
3	1-1/2	-	10/01/80-EO	98.00	+1.24	7.68	-3.18	10/01/75	98.00	5/30/80	72.00	9/30/75
*	1-1/2	-	4/10/81-EA	94.12	+1.28	8.64	-1.61	4/01/76	94.12	5/30/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	91.00	+2.00	8.80	-1.20	10/01/76	91.00	5/30/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	87.28	+1.28	8.81	-.85	4/01/77	87.00	5/30/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	85.12	+2.12	8.55	-.98	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	84.04	+3.04	7.86	-1.19	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	82.12	+3.28	7.58	-1.36	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	81.08	+5.24	7.18	-1.89	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	78.16	+4.16	7.39	-1.32	10/01/79	78.16	5/30/80	67.16	10/31/79
*	1-1/2	-	4/01/85-EA	83.00	+8.16	5.56	-2.29	4/01/80	83.00	5/30/80	74.16	4/01/80

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 30, 1980

Table MQ-3. - Treasury Bonds

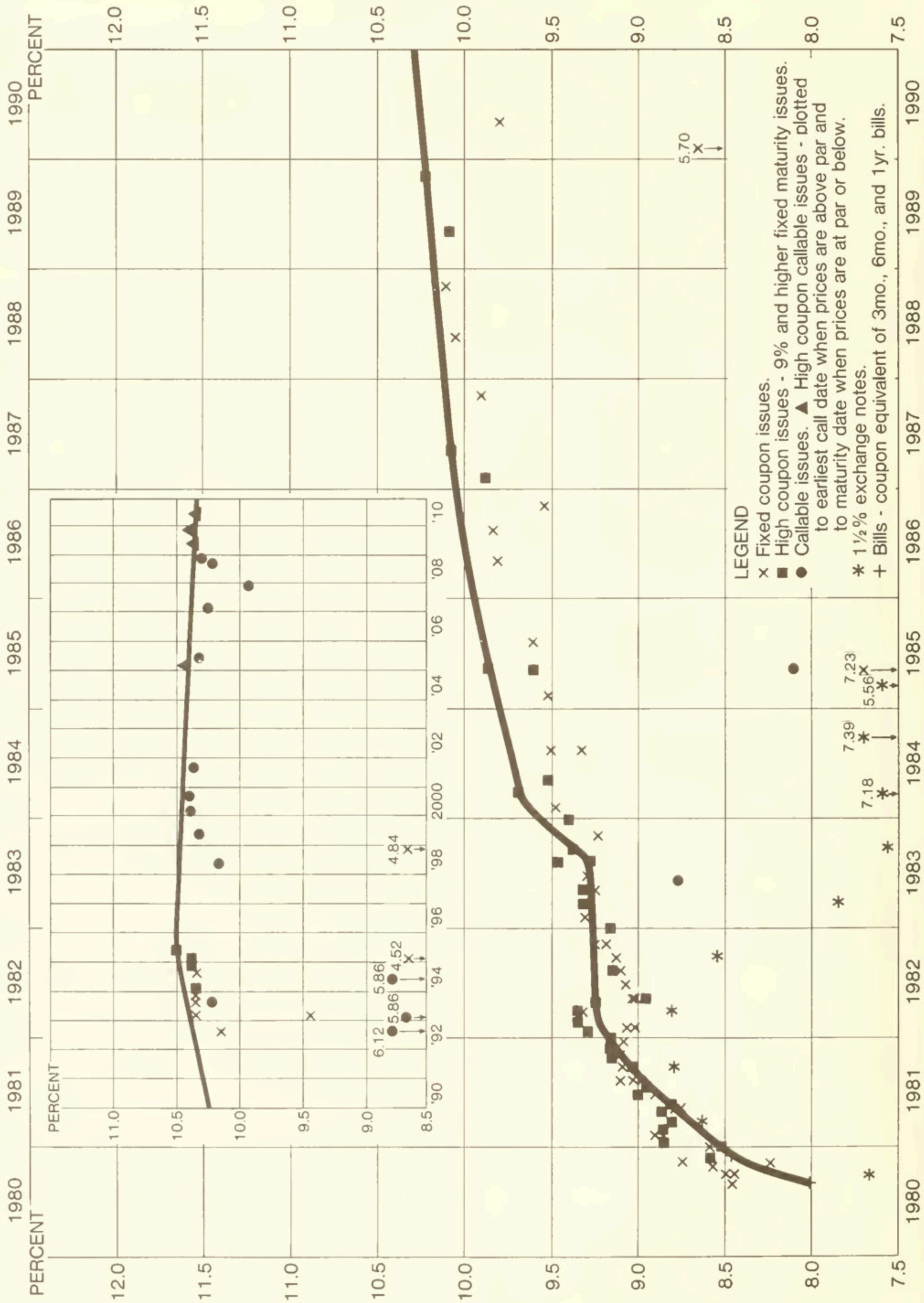
(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,723	3-1/2% - 11/15/80	97.30	+1.28	8.23%	-3.00%	10/03/60	98.00	5/28/80	66.24	5/24/70
807	7 - 8/15/81	97.21	+2.05	9.10	-1.72	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	95.29	+2.19	9.02	-1.54	2/15/72	101.14	3/09/72	86.10	3/06/80
1,192	3-1/4 - 6/15/78-83	85.17	+3.21	8.78	-1.36	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	89.12	+2.16	9.50	-.73	8/15/72	100.10	12/03/76	77.04	3/06/80
676	3-1/4 - 5/15/85	83.22	+6.08	7.23	-1.67	6/03/58	101.04	5/11/58	61.08	5/26/70
972	4-1/4 - 5/15/75-85	84.18	+6.24	8.10	-1.86	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	83.27	+2.28	9.54	-.64	11/15/71	100.20	11/05/71	73.02	2/26/80
2,350	3-1/2 - 2/15/90	83.24	+6.15	5.70	-1.00	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	90.09	+2.27	9.80	-.49	4/07/75	111.05	12/31/76	74.24	2/21/80
2,546	4-1/4 - 8/15/87-92	84.02	+6.22	6.12	-.91	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	79.28	+2.22	10.16	-.46	7/08/77	99.10	6/29/77	65.09	2/26/80
150	4 - 2/15/88-93	83.16	+5.28	5.86	-.76	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	80.08	+4.26	9.45	-.79	1/10/73	99.22	1/04/73	64.00	3/25/80
1,501	7-7/8 - 2/15/93 3/	82.24	+2.22	10.35	-.43	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	80.12	+3.18	10.24	-.59	8/15/73	104.14	9/28/73	65.24	2/27/80
1,768	8-5/8 - 8/15/93 3/	87.20	+3.08	10.37	-.50	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	87.18	+3.06	10.36	-.49	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	90.06	+3.21	10.36	-.55	1/11/79	101.17	7/02/79	73.04	2/26/80
925	4-1/8 - 5/15/89-94	83.19	+5.25	5.86	-.71	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	88.05	+3.21	10.36	-.56	7/09/79	99.15	7/02/79	71.10	2/26/80
1,502	10-1/8 - 11/15/94 3/	98.00	+3.12	10.40	-.47	10/18/79	100.18	10/17/79	80.00	2/26/80
449	3 - 2/15/95 3/	83.26	+6.13	4.52	-.69	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	100.24	+3.19	10.40	-.49	1/10/80	102.27	5/07/80	82.14	2/26/80
1,503	12-5/8 - 5/15/95 3/	115.22	+4.08	10.52	-.53	4/08/80	118.03	5/07/80	100.12	4/03/80
692	7 - 5/15/93-98 3/	74.00	+.24	10.18	-.11	5/15/73	99.22	9/28/73	63.06	2/26/80
1,659	3-1/2 - 11/15/98 3/	83.23	+5.23	4.84	-.55	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	84.29	+4.11	10.33	-.62	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	78.30	+2.20	10.41	-.39	2/18/75	107.04	12/31/76	63.22	2/26/80
4,662	8-3/8 - 8/15/95-00 3/	82.28	+3.00	10.42	-.43	8/15/75	111.16	12/31/76	67.10	2/26/80
1,575	8 - 8/15/96-01 3/	79.24	+2.14	10.38	-.35	8/16/76	108.10	12/31/76	63.28	2/26/80
4,246	8-1/4 - 5/15/00-05 3/	81.14	+2.26	10.34	-.38	5/15/75	110.24	12/31/76	65.08	2/26/80
4,249	7-5/8 - 2/15/02-07 3/	76.03	+1.17	10.26	-.21	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	80.18	+.20	9.95	-.08	11/15/77	100.23	11/23/77	66.02	2/26/80
2,103	8-3/8 - 8/15/03-08 3/	82.30	+3.09	10.23	-.44	8/15/78	100.06	9/12/78	66.06	2/26/80
5,230	8-3/4 - 11/15/03-08 3/	85.20	+2.30	10.32	-.38	11/15/78	100.20	11/16/78	69.10	2/26/80
4,606	9-1/8 - 5/15/04-09 3/	88.18	+2.28	10.38	-.36	5/15/79	103.13	7/02/79	72.12	2/21/80
2,317	10-3/8 - 11/15/04-09 3/	99.20	+3.08	10.42	-.36	11/15/79	104.09	12/06/79	81.26	2/26/80
2,647	11-3/4 - 2/15/05-10 3/	111.14	+3.28	10.45	-.41	2/15/80	114.16	5/07/80	91.20	2/26/80
2,987	10 - 5/15/05-10 3/	96.18	--	10.37	--	5/15/80	99.06	5/23/80	93.28	5/19/80

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36			
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.82 4/	11.61	6.96
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33			
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39			
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15			
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28			
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14			
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1979				1980							
Dec. 7	9.49	11.33	6.68	Feb. 1	10.48 4/	12.44	6.97	Apr. 4	11.81 4/	14.50	n.a.
14	9.65	11.22	6.63	8	10.96	12.81	7.13	11	11.23	13.71	8.98
21	9.60	11.29	6.75	15	11.25	13.32	7.25	18	10.59	12.88	7.57
28	9.64	11.37	n.a.	22	12.14	13.74	7.90	25	10.42	12.35	7.45
1980				29	12.10	13.87	n.a.				
Jan. 4	9.78 4/	11.36	n.a.	Mar.	12.01	13.78	n.a.	May 2	10.15 4/	11.92	7.25
11	9.80	11.39	n.a.	1	11.73	13.75	8.30	9	9.70	11.63	6.25
18	9.93	11.68	n.a.	2	11.67	14.18	n.a.	16	9.87	11.45	n.a.
25	10.20	12.15	6.98	28	12.06	14.62	n.a.	23	9.86	11.47	7.08
								30	9.77	11.57	7.07

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

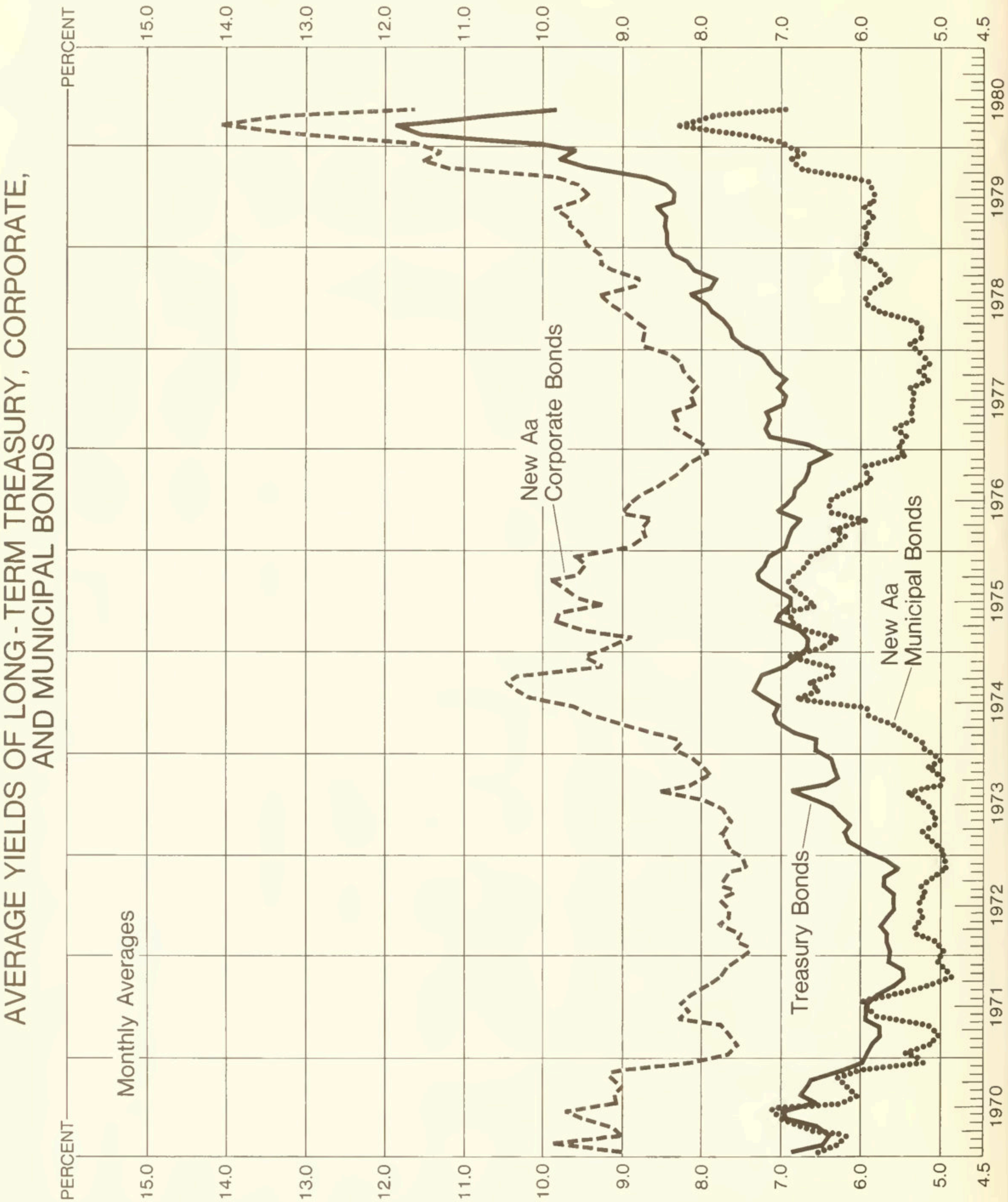
3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,928	11,172	11,172	2,724	3,779	1,253
1979-May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246	11,323	11,323	2,670	6,049	1,204
July	20,023	11,290	11,290	2,690	4,843	1,200
Aug	20,023	11,259	11,259	2,689	4,798	1,277
Sept	18,534	11,228	11,228	2,725	3,301	1,280
Oct	17,994	11,194	11,194	2,659	2,903	1,238
Nov	19,261	11,112	11,112	2,705	4,122	1,322
Dec	18,928	11,172	11,172	2,724	3,779	1,253
1980-Jan	20,962	11,172	11,172	3,871	4,668	1,251
Feb	20,840	11,172	11,172	3,836	4,545	1,287
Mar	21,448	11,172	11,172	3,681	5,373	1,222
Apr	21,521	11,172	11,172	3,697	5,558	1,094
May	21,794	11,172	11,172	3,744	5,721	1,157

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms), and fifth allocation on January 1, 1980 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/....	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,204	-	156,517	90,674	35,892	20,970	8,981	60,000	19,944	16,020	2,329	1,595	7,743
1979.....	268,357	-	143,169	78,143	37,667	17,387	9,972	90,512	26,887	18,560	3,058	5,269	7,789
1979-Apr.....	239,893	-	142,471	76,734	36,309	20,467	8,961	66,196	23,973	17,105	2,718	4,150	7,253
May.....	237,923	-	135,071	69,541	36,160	20,467	8,903	71,951	23,962	17,067	2,745	4,150	6,939
June.....	247,353	-	138,138	71,844	36,458	20,697	9,139	78,239	23,950	16,955	2,845	4,150	7,026
July.....	249,132	-	141,941	75,233	37,499	19,797	9,412	75,019	24,279	17,235	2,894	4,150	7,893
Aug.....	271,987	-	142,608	75,535	38,010	19,547	9,516	97,102	24,194	17,225	2,819	4,150	8,083
Sept.....	267,522	-	143,656	76,437	38,101	19,547	9,571	91,321	24,425	17,466	2,809	4,150	8,120
Oct.....	262,106	-	140,696	74,452	38,157	18,497	9,590	88,534	24,789	17,741	2,898	4,150	8,087
Nov.....	265,048	-	135,271	70,779	37,120	17,837	9,535	95,014	26,528	18,254	3,005	5,269	8,235
Dec.....	268,357	-	143,169	78,143	37,667	17,387	9,972	90,512	26,887	18,560	3,058	5,269	7,789
1980-Jan.....	268,726	-	139,628	73,614	38,148	17,434	10,432	93,446	28,365	18,617	3,311	6,437	7,287
Feb.....	277,941	-	138,618	72,725	37,884	17,384	10,625	102,027	28,930	19,141	3,352	6,437	8,366
Mar. p....	269,660	-	135,292	69,766	37,781	16,784	10,961	97,182	28,951	19,081	3,433	6,437	8,235
Apr. p....	262,881	-	133,761	68,344	37,718	16,384	11,315	93,379	28,014	18,186	3,391	6,437	7,727

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,517	92,770	2,486	5,038	53,063	2,408	752
1979	143,169	85,650	1,898	6,360	46,353	2,412	496
1979-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1979-Apr	142,471	85,182	3,044	4,660	46,236	2,504	845
May	135,071	81,034	1,993	4,779	43,947	2,460	858
June	138,138	83,551	1,979	4,546	44,683	2,597	782
July	141,941	86,666	2,116	5,380	44,460	2,613	706
Aug	142,608	86,483	2,185	4,484	45,810	3,219	427
Sept	143,656	87,117	2,412	4,883	46,286	2,511	447
Oct	140,696	85,468	1,954	4,532	45,747	2,583	412
Nov	135,271	80,838	1,971	4,568	45,115	2,215	564
Dec	143,169	85,650	1,898	6,360	46,353	2,412	496
1980-Jan	139,628	82,623	1,922	4,763	47,090	2,480	750
Feb	138,618	79,828	2,347	4,893	48,207	2,392	951
Mar. p	135,292	77,011	1,644	6,074	47,329	2,419	815
Apr. p	133,761	74,020	1,903	5,875	47,799	3,316	848

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,648	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1979-May	24,617	20,467	17,467	2,550	-	450	-
June	24,847	20,697	17,467	2,780	-	450	-
July	23,947	19,797	17,467	1,930	-	400	-
Aug	23,697	19,547	17,267	1,930	-	350	-
Sept	23,697	19,547	17,267	1,930	-	350	-
Oct	22,647	18,497	17,267	930	-	300	-
Nov	23,106	17,837	17,007	630	-	200	-
Dec	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-
Feb	23,821	17,384	16,607	677	-	100	-
Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	12,097	277	3,910	100	-
May	22,621	16,184	11,897	277	3,910	100	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany 6/	Switzerland 7/	Other Europe
	(8)	(9)	(10)	(11)
1970	1,218	677 3/	541	-
1971	1,980 4/	765 3/	1,215	-
1972	1,539	306	1,233	-
1973	1,459 5/	-	1,459	-
1974	1,472	-	1,472	-
1975	1,599	-	1,599	-
1976	1,546	-	1,546	-
1977	1,169	-	1,169	-
1978	1,941	1,595	346	-
1979	5,269	4,066	1,203	-
1979-May	4,150	2,947	1,203	-
June	4,150	2,947	1,203	-
July	4,150	2,947	1,203	-
Aug	4,150	2,947	1,203	-
Sept	4,150	2,947	1,203	-
Oct	4,150	2,947	1,203	-
Nov	5,269	4,066r	1,203	-
Dec	5,269	4,066r	1,203	-
1980-Jan	6,437	5,234	1,203	-
Feb	6,437	5,234	1,203	-
Mar	6,437	5,234	1,203	-
Apr	6,437	5,234	1,203	-
May	6,437	5,234	1,203	-

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars 4/	Repurchases in dollars		Amount	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364 8/	89	1,253
1979-May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193
June	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204
July	-	20	-	-	-8	-454	455	13	9,401 8/	89	1,200
Aug	-	20	-	-	-96	-118	115	-79	9,322 8/	88	1,277
Sept	-	20	-	-	-8	-169	171	14	9,336 8/	88	1,280
Oct	-	20	-	-	-9	-111	111	11	9,347 8/	89	1,238
Nov	-	20	-	-	-81	-45	45	-61	9,286 8/	85	1,322
Dec	-	86	-	-	-8	-22	22	78	9,364 8/	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364 8/	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317 8/	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330 8/	88	1,222
Apr	-	19	-	-	-11	-70	227	166	9,496 8/	90	1,094
May	-	20	-	-	-69	-89	89	-49	9,447 8/	90	1,157

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1979-May	28	-
June	-	166
July	-	70
Aug	1	-
Sept	-	130
Oct	238	-
Nov	-	165
Dec	-	69
1980-Jan	11	-
Feb	89	-
Mar	391	-
Apr	-	328
May	-	125

* Less than $500.000.

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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1979	-18.4	+6.6
1979-May	-17.6	+1.1
June	-19.1	+0.1
July	-19.3	+0.3
Aug	-19.1	+0.6
Sept	-20.6	+0.5
Oct	-16.0	+4.3
Nov	-17.1	+4.5
Dec	-18.4	+6.6
1980-Jan	-17.0	+8.4
Feb	-15.7	+10.2
Mar	-10.7	+14.6
Apr.p	-14.8	+12.2
May p	-17.7	+11.0

This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2.213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,314	90,674	90,418	256	76,020	73,799	2,221	2,621	2,607	14
1979	189,572	78,143	78,143	-	109,072	107,254	1,818	2,358	2,352	6
1979-Apr	162,333	76,734	76,734	-	83,301	81,540	1,761 8/	2,299	2,280	19 8/
May	161,335	69,541	69,541	-	89,018	87,257	1,761 8/	2,776	2,757	19 8/
June	170,022	71,844	71,844	-	95,194	93,270	1,924	2,984	2,977	7
July	170,931	75,233	75,233	-	92,254	90,330	1,924 8/	3,444	3,437	7 8/
Aug	193,348	75,535	75,535	-	114,327	112,403	1,924 8/	3,486	3,479	7 8/
Sept	188,147	76,437	76,437	-	108,787	106,489	2,298	2,923	2,909	14
Oct	183,129	74,452	74,452	-	106,275	103,976	2,298 8/	2,403	2,389	14 8/
Nov	186,791	70,779	70,779	-	113,268	110,970	2,298 8/	2,744	2,731	14 8/
Dec	189,572	78,143	78,143	-	109,072	107,254	1,818	2,358	2,352	6
1980-Jan	186,910	73,614	73,614	-	112,063	110,245	1,818 8/	1,233	1,227	6 8/
Feb	195,611	72,725	72,725	-	121,168	119,350	1,818 8/	1,719	1,713	6 8/
Mar.p	187,802	69,766	69,766	-	116,263	113,989	2,274	1,773	1,758	15
Apr.p	181,975	68,344	68,344	-	111,565	109,291	2,274 8/	2,066	2,051	15 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,217	3,390	2,550	67,159	17,318	11,249	1,453	300	7,155	37,622	4,242	8,353	285	3,139
1979	185,396	4,724	3,071	47,666	22,681	13,262	1,663	422	9,061	64,286	5,121	8,755	382	4,302
1979-Apr	158,274	3,586	2,495	51,614	19,039	10,222	1,267	456	7,434	45,056	4,312	8,656	1,152	2,985
May	156,798	3,170	2,571	43,727	20,072	10,291	1,228	508	8,735	49,428	4,358	8,773	693	3,244
June	165,114	3,196	2,512	46,304	19,832	11,155	1,356	407	8,043	55,354	4,729	8,708	516	3,003
July	165,563	2,850	2,591	49,425	20,367	11,380	1,181	347	7,550	52,638	4,661	8,735	350	3,488
Aug	187,938	2,397	2,308	50,146	20,683	11,788	1,474	384	8,207	73,325	4,602	8,751	285	3,586
Sept	182,926	3,143	2,239	50,842	20,213	12,466	1,641	406	8,615	65,894	4,439	8,894	269	3,865
Oct	178,428	2,374	1,883	49,411	20,784	10,620	1,478	400	8,712	65,026	4,778	8,760	315	3,888
Nov	181,748	5,652	1,972	43,921	19,234	12,879	1,606	451	9,209	68,572	4,594	8,991	375	4,294
Dec	185,396	4,724	3,071	47,666	22,681	13,262	1,663	422	9,061	64,286	5,121	8,755	382	4,302
1980-Jan	183,860	3,745	2,289	48,864	18,717	11,822	1,275	533	10,201	67,797	5,079	8,828	356	4,354
Feb	192,075	3,680	2,367	48,234	18,444	13,345	1,295	566	10,269	74,735	5,373	8,992	446	4,329
Mar.p	183,755	3,927	2,397	42,655	20,787	13,374	1,584	675	10,480	68,795	5,267	8,827	778	4,208
Apr.p	177,636	4,745	2,376	40,527	20,697	12,739	1,563	771	11,181	64,852	4,711	8,705	847	3,922

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits		U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
		Demand (2)	Time 1/ (3)		
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,352	260	152	102	1,839
1979-Apr	2,280	270	90	212	1,708
May	2,757	298	75	175	2,208
June	2,977	264	94	318	2,301
July	3,437	216	69	1,345	1,807
Aug	3,479	154	77	1,442	1,806
Sept	2,909	161	82	912	1,753
Oct	2,389	143	82	327	1,837
Nov	2,731	214	80	258	2,178
Dec	2,352	260	152	102	1,839
1980-Jan	1,227	164	89	102	872
Feb	1,713	153	78	114	1,369
Mar.p	1,758	160	79	157	1,362
Apr.p	2,051	241	87	87	1,636

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

[Position at end of period in millions of dollars]

	Calendar year			1979		1980			
	[illegible]	1978	1979	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:									
Austria	[illegible]	14	426	406	426	391	392	342	451
Belgium-Luxembourg	[illegible]	2,752	2,479	2,882	2,479	2,223	2,521	2,584	2,589
Bulgaria	[illegible]	[illegible]	64	54	64	28	35	71	65
Czechoslovakia	[illegible]	[illegible]	14	23	14	20	14	17	18
Denmark	[illegible]	[illegible]	[illegible]	1,180	1,093	956	587	614	618
Finland	[illegible]	[illegible]	399	402	399	456	545	483	522
France	[illegible]	[illegible]	10,515	10,400	10,515	10,648	11,361	11,114	11,413
German Democratic Republic	n.a.	[illegible]	60	63	60	58	98	45	80
Germany	[illegible]	17,6[illegible]	11,105	11,080	11,105	10,514	9,129	8,794	5,515
Greece	[illegible]	[illegible]	636	792	636	832	627	627	617
Hungary	n.a.	[illegible]	56	26	56	21	92	68	59
Italy	[illegible]	7,728	7,908	8,385	7,908	7,851	7,421	7,432	7,481
Netherlands	[illegible]	[illegible]	[illegible]	2,175	[illegible]	2,553	2,510	2,442	2,095
Norway	[illegible]	[illegible]	[illegible]	1,410	[illegible]	1,235	1,163	1,506	1,391
Poland	[illegible]	[illegible]	140	91	130	117	159	89	95
Portugal	[illegible]	[illegible]	559	599	559	552	440	317	540
Romania	n.a.	[illegible]	16	18	16	11	29	14	22
Spain	[illegible]	[illegible]	[illegible]	1,193	1,275	1,209	1,163	1,262	1,438
Sweden	[illegible]	[illegible]	2,009	2,066	2,009	1,849	1,981	1,686	1,864
Switzerland	[illegible]	18,616	[illegible]	17,410	18,569	17,379	17,015	15,719	15,328
Turkey	[illegible]	[illegible]	[illegible]	254	224	336	223	236	234
United Kingdom	[illegible]	[illegible]	24,906	24,181	24,806	25,222	25,439	27,086	26,302
U.S.S.R.	[illegible]	[illegible]	53	39	53	46	41	42	33
Yugoslavia	[illegible]	[illegible]	266	147	266	157	150	116	123
Other Europe	1,972	3,413	4,071	3,249	4,071	3,475	3,457	3,669	4,096
Total Europe	[illegible]	86,964	92,287	88,526	92,257	88,139	86,593	86,377	82,990
Canada	[illegible]	7,159	7,618	7,463	7,618	9,781	9,796	8,705	8,245
Latin America and Caribbean:									
Argentina	[illegible]	[illegible]	1,595	1,679	1,595	1,636	1,635	1,622	1,727
Bahamas	[illegible]	[illegible]	15,368	18,562	15,368	[illegible]	22,142	16,248	14,501
Bermuda	[illegible]	[illegible]	462	450	462	479	592	590	535
Brazil	[illegible]	1,141	1,010	1,054	1,010	1,409	1,160	1,378	1,651
British West Indies	[illegible]	[illegible]	11,372	[illegible]	11,372	12,232	[illegible]	12,224	11,927
Chile	[illegible]	[illegible]	469	456	469	396	472	459	452
Colombia	[illegible]	[illegible]	2,624	2,[illegible]84	2,624	2,890	2,847	2,832	2,912
Cuba	[illegible]	[illegible]	[illegible]	12	13	10	5	[illegible]	23
Ecuador	[illegible]	[illegible]	425	476	425	386	412	459	357
Guatemala	n.a.	[illegible]	414	374	414	394	391	426	403
Jamaica	n.a.	[illegible]	76	74	76	96	90	97	132
Mexico	[illegible]	[illegible]	4,147	3,683	4,147	4,031	4,023	4,012	4,314
Netherlands Antilles	[illegible]	[illegible]	499	469	499	344	524	420	411
Panama	[illegible]	2,970	4,502	4,300	4,502	4,789	4,665	4,457	4,603
Peru	[illegible]	[illegible]	383	417	383	377	388	363	392
Trinidad and Tobago	[illegible]	[illegible]	518	66	518	89	71	326	157
Uruguay	[illegible]	[illegible]	202	185	202	216	210	240	216
Venezuela	[illegible]	[illegible]	4,196	3,025	4,196	[illegible]	3,522	4,061	3,183
Other Latin America and Caribbean	1,971	[illegible]	1,857	1,756	1,857	1,855	1,858	1,849	1,696
Total Latin America and Caribbean	[illegible]	32,153	50,123	52,562	50,123	51,095	58,286	52,060	49,591
Asia:									
China:									
Mainland	[illegible]	[illegible]	50	45	50	46	33	34	35
Taiwan	1,013	[illegible]	1,394	1,414	1,394	1,388	1,569	1,190	1,077
Hong Kong	1,090	[illegible]	1,677	1,631	1,677	1,699	1,780	1,920	1,879
India	[illegible]	[illegible]	532	585	532	549	584	563	581
Indonesia	410	[illegible]	505	478	505	743	693	659	935
Israel	[illegible]	688	709	579	709	539	503	781	591
Japan	[illegible]	[illegible]	8,964	7,938	8,964	9,506	10,741	9,734	9,463
Korea	[illegible]	[illegible]	1,003	960	1,003	969	1,029	1,071	1,012
Lebanon	[illegible]	[illegible]	19	195	219	213	203	163	131
Malaysia	[illegible]	[illegible]	166	194	166	129	193	129	150
Pakistan	[illegible]	[illegible]	374	301	374	147	195	202	233
Philippines	[illegible]	645	801	673	801	730	773	681	808
Singapore	[illegible]	[illegible]	696	673	696	544	618	631	646
Syria	[illegible]	[illegible]	[illegible]	33	26	20	[illegible]	33	21
Thailand	[illegible]	[illegible]	290	419	290	417	294	418	411
Oil-exporting countries 1/	[illegible]	7,532	15,226	14,784	15,226	14,094	15,005	15,525	15,202
Other Asia	[illegible]	[illegible]	398	484	398	461	491	498	547
Total Asia	[illegible]	36,541	33,030	31,387	33,030	[illegible],175	34,643	34,233	33,720
Africa:									
Egypt	[illegible]	[illegible]	475	380	475	449	332	318	438
Ghana	[illegible]	[illegible]	46	36	46	44	49	45	54
Liberia	[illegible]	[illegible]	141	125	141	119	113	117	97
Morocco	[illegible]	[illegible]	33	36	33	50	33	31	41
South Africa	[illegible]	[illegible]	[illegible]	221	187	271	198	323	303
Zaire	[illegible]	[illegible]	110	104	110	128	93	102	84
Oil-exporting countries 2/	[illegible]	[illegible]	1,635	1,511	1,635	1,503	1,666	1,660	2,462
Other Africa	[illegible]	[illegible]	617	701	617	770	691	740	735
Total Africa	[illegible]	[illegible]	3,243	3,116	3,243	[illegible]	3,174	3,336	4,214
Other countries:									
Australia	1,154	[illegible]	700	719	700	869	1,070	998	890
All other	[illegible]	[illegible]	242	272	242	283	331	321	261
Total other countries	[illegible]	[illegible]	942	991	942	1,152	1,401	1,319	1,151
Total foreign countries	[illegible]	166,693	187,214	184,046	187,214	185,678	193,893	186,029	179,910
International and regional:									
International	[illegible]	[illegible]	1,235	1,517	1,235	826	622	654	954
European regional	[illegible]	[illegible]	44	157	44	24	33	41	33
Latin American regional	[illegible]	[illegible]	815	804	815	92	782	759	827
Asian regional	[illegible]	254	244	250	244	264	276	315	246
African regional	[illegible]	[illegible]	21	17	20	21	6	4	5
Middle Eastern regional	[illegible]	[illegible]	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	2,358	2,744	2,358	[illegible]	1,719	1,773	2,066
Grand total	[illegible]	169,114	[illegible]	186,791	189,572	186,910	195,611	187,802	181,975

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

[illegible] $10,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of April 30, 1980
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time 2/ (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	451	444	7	270	174	94	9	-	305	11	7	7	*	10	36
Belgium-Luxembourg	2,589	2,369	220	1,693	676	262	20	251	785	923	46	44	15	21	261
Bulgaria	65	65	*	51	13	35	-	-	29	-	*	*	-	*	*
Czechoslovakia	18	18	-	18	*	17	*	-	*	-	*	*	-	*	-
Denmark	618	615	3	172	444	95	1	343	130	22	21	2	*	*	11
Finland	522	522	*	191	331	79	12	144	157	51	19	2	-	8	74
France	11,413	11,303	110	3,485	7,818	503	164	7,456	1,422	1,564	104	66	6	17	268
German Democratic Republic	80	76	4	76	1	49	15	1	2	*	3	5	*	*	-
Germany	5,515	5,340	176	2,126	3,214	794	110	3,094	606	476	100	93	13	35	33
Greece	617	617	*	402	215	122	92	20	186	88	24	72	*	12	191
Hungary	59	59	-	55	3	52	-	-	4	-	*	1	-	1	-
Italy	7,481	7,434	46	2,325	5,110	669	146	4,446	1,463	554	44	99	7	6	247
Netherlands	2,095	2,030	65	1,073	957	288	122	672	439	376	86	27	1	19	259
Norway	1,391	1,385	6	250	1,135	107	65	432	714	-	45	14	3	5	451
Poland	95	94	1	81	13	78	-	1	12	*	*	2	*	1	-
Portugal	540	537	[illegible]	514	23	178	3	-	164	78	37	61	*	16	15
Romania	22	22	-	18	4	14	*	-	4	-	*	3	-	-	-
Spain	1,438	1,418	20	1,057	361	433	6	109	343	238	62	202	1	25	126
Sweden	1,864	1,842	22	382	1,460	263	18	1,038	487	*	13	15	4	4	141
Switzerland	15,328	15,150	177	4,112	11,039	1,084	639	6,264	4,822	1,798	142	137	77	188	2,471
Turkey	234	136	98	134	2	117	*	-	4	2	2	10	*	*	*
United Kingdom	26,302	26,019	283	22,154	3,865	1,178	428	827	3,968	18,205	352	119	72	870	125
U.S.S.R.	33	33	*	31	2	27	-	-	4	1	1	1	-	-	-
Yugoslavia	123	122	1	118	4	104	*	-	11	-	1	3	-	3	*
Other Europe	4,096	4,096	1	1,987	2,109	141	551	384	2,835	25	11	24	2	122	1,618
Total Europe	82,990	81,746	1,243	42,772	38,974	6,785	2,402	25,530	18,899	24,412	1,121	1,010	223	1,364	6,328
Canada	8,245	8,048	197	6,199	1,849	275	94	1,416	339	4,933	315	324	66	281	246
Latin America and Caribbean:															
Argentina	1,727	1,679	48	1,586	93	378	92	55	38	328	211	562	*	15	3
Bahamas	14,501	14,456	45	14,381	75	90	59	7	440	13,766	47	32	3	11	64
Bermuda	535	479	56	202	277	24	-	*	12	*	64	104	11	264	233
Brazil	1,651	1,645	6	1,454	191	838	40	-	363	118	140	123	2	21	10
British West Indies	11,927	11,546	381	11,391	155	16	89	1	417	10,914	30	25	63	93	57
Chile	452	444	8	438	6	214	*	-	20	7	76	122	*	5	3
Colombia	2,912	2,905	7	855	2,047	177	107	916	1,282	2	147	271	*	3	505
Cuba	23	23	-	22	1	1	*	-	15	-	3	4	*	*	*
Ecuador	357	357	*	337	20	137	-	15	46	5	66	88	*	1	*
Guatemala	403	403	*	378	24	63	16	3	71	13	44	185	*	7	12
Jamaica	132	132	*	103	29	22	10	27	25	12	12	23	2	*	*
Mexico	4,314	4,302	12	3,726	576	700	14	*	421	92	349	2,166	13	548	431
Netherlands Antilles	411	411	*	363	49	24	3	1	26	205	42	63	23	23	6
Panama	4,603	4,572	31	4,193	379	90	32	1	136	3,538	82	316	22	357	337
Peru	392	392	*	380	12	109	9	*	129	5	28	109	-	3	3
Trinidad and Tobago	157	157	*	156	1	23	20	1	75	4	16	19	-	*	-
Uruguay	216	216	*	181	35	62	2	-	14	12	35	60	-	31	29
Venezuela	3,183	3,179	4	2,962	217	224	25	*	797	351	324	1,362	1	95	66
Other Latin America and Caribbean	1,696	1,681	15	1,404	277	258	8	201	130	64	251	741	1	27	5
Total Latin America and Caribbean	49,531	48,479	612	44,515	4,464	3,450	525	1,227	4,456	29,336	1,965	6,375	141	1,504	1,765
Asia:															
China:															
Mainland	35	35	*	31	4	4	5	-	6	10	3	7	-	*	1
Taiwan	1,077	1,075	-	611	464	194	17	368	174	40	117	109	1	55	53
Hong Kong	1,879	1,857	22	1,527	330	278	12	198	142	651	266	276	13	21	13
India	581	576	5	250	326	91	17	281	115	51	11	9	*	2	3
Indonesia	935	935	*	791	144	56	*	-	638	157	34	20	*	*	*
Israel	591	564	21	483	86	140	51	-	193	135	14	34	1	1	35
Japan	9,463	9,374	89	4,596	4,478	1,247	5	3,555	556	3,264	204	70	371	104	23
Korea	1,012	1,008	3	836	172	189	218	215	210	159	8	7	-	3	17
Lebanon	131	131	*	128	3	65	*	-	5	20	17	23	-	*	2
Malaysia	150	147	2	77	70	29	-	35	60	14	4	2	*	1	4
Pakistan	233	233	*	190	42	46	*	37	45	89	6	7	-	2	-
Philippines	808	796	11	717	79	306	22	5	253	36	67	51	*	26	26
Singapore	646	625	20	608	17	113	16	-	28	433	11	19	*	3	2
Syria	21	21	-	20	1	16	*	-	*	-	2	2	*	1	1
Thailand	411	407	4	200	207	89	-	190	58	37	14	28	*	1	*
Other Asia	15,748	15,735	13	5,899	9,837	2,026	480	6,414 3/	5,023	743	323	168	25 3/	529	2,086
Total Asia	33,726	33,526	194	17,065	16,461	4,422	843	11,290	7,907	5,838	1,100	562	414	750	2,267
Africa:															
Egypt	438	438	*	407	30	270	1	27	94	32	4	6	-	2	-
Ghana	54	54	*	53	1	15	1	*	28	*	7	3	-	*	-
Liberia	97	97	*	87	9	16	*	-	*	3	38	31	3	-	6
Morocco	41	41	-	40	1	26	-	-	*	10	2	2	-	1	1
South Africa	303	294	9	251	42	117	*	55	85	16	21	16	*	1	1
Zaire	84	84	-	84	*	36	-	-	38	5	2	3	-	-	-
Other Africa	3,197	3,196	1	1,983	1,213	1,452	57	1,196	256	64	97	45	* 3/	1	*
Total Africa	4,214	4,203	10	2,906	1,298	1,932	57	1,261	532	130	171	106	3	11	8
Other countries:															
Australia	881	881	*	286	595	74	1	562	113	53	27	16	*	5	13
All other	252	252	*	229	23	46	13	11	32	120	11	13	-	7	*
Total other countries	1,133	1,133	1	515	618	120	13	573	145	203	38	29	*	12	13
Total foreign countries	179,810	177,636	2,274	113,973	63,663	17,488	3,939	41,295	31,578	64,552	4,711	8,705	847	3,922	10,626
International and regional:															
International	953	953	1	597	356	203	33	65	632	-	*	*	-	-	166
European regional	33	33	-	28	5	25	*	5	3	-	*	-	-	-	-
Latin American regional	827	813	13	27	786	7	20	14	772	-	*	-	-	-	767
Asian regional	246	246	-	81	166	3	34	2	208	-	*	*	-	-	164
African regional	5	5	-	5	*	3	*	*	2	-	-	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	*	-	-	-	-
Total international and regional	2,066	2,051	15	738	1,313	241	87	87	1,636	-	*	*	-	-	1,096
Grand total	181,875	179,687	2,288	114,710	64,976	17,729	4,025	41,384	33,214	64,552	4,711	8,706	847	3,922	11,723

1/ As of end of March 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,472 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr.	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug.	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept.	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct.	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov.	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec.	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb.	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar.	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr.	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks own claims	Claims of banks' domestic customers	Total	Banks own claims	Claims of banks domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	102,892r	99,476r	90,349r	9,126r	3,416	2,607	809
Sept.	108,419r	105,036r	95,961r	9,075r	3,384	2,938	446
Dec.	130,751r	126,881r	115,662r	11,219r	3,871	3,504	367
1979-Mar.	124,634r	121,567r	108,397r	13,170r	3,067	2,591	476
June	132,276r	129,235r	115,232r	14,003r	3,041r	2,467r	574r
Sept.	149,298r	146,118r	127,305r	18,813r	3,180r	2,564r	616r
Dec.	156,561	153,526	133,578	19,948	3,034	2,443	592
1980-Mar. p	157,106	152,809	130,432	22,377	4,297	3,242	1,056

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1979				1980
	1977	1978	1979	Mar.	June	Sept.	Dec.	Mar. p
Europe:								
Austria	75	163	298	196	167	222	298	394
Belgium-Luxembourg	817	1,546r	1,544	2,108	1,926r	1,983r	1,544	2,212
Bulgaria	n.a.	63	84	72	69	77	84	65
Czechoslovakia	n.a.	10	12	10	13	23	12	13
Denmark	179	270	165	204	166	189	165	228
Finland	174	328	232	317	227	262	232	246
France	2,137	4,502r	4,079	3,668r	4,284r	4,521r	4,079	3,878
German Democratic Republic	n.a.	67	88	68	72	80	88	115
Germany	758	1,327r	1,546	1,167r	1,129r	2,146r	1,546	1,742
Greece	208	241	224	270	247	270	224	274
Hungary	n.a.	33	421	52	119	398	421	447
Italy	1,367	1,715r	1,904	1,557r	1,654r	1,902	1,904	1,845
Netherlands	379	804r	642	709	610	772	642	689
Norway	164	323	300	232	232	267	300	285
Poland	356	411	612	417	388	464	612	748
Portugal	175	189	352	224	187	346	352	259
Romania	n.a.	108	129	74	102	82	129	133
Spain	736	1,247r	1,223	1,091	1,175	1,297	1,223	1,093
Sweden	227	581	635	352	287	505	635	698
Switzerland	656	1,659	315	1,280	1,336r	1,479	1,315	1,567
Turkey	365	365	188	226	218	194	188	162
United Kingdom	9,080	14,141r	24,066	13,168r	16,567r	21,628r	24,066	22,704
U.S.S.R.	413	438	358	399	406	413	358	457
Yugoslavia	323	445	681	537	613	678	681	687
Other Europe	320	147	209	161	218	282	209	268
Total Europe	18,929	31,125	41,308	28,560r	32,410r	40,476r	41,308	41,211
Canada	4,163	7,732	8,374	8,357r	7,974r	8,534r	8,374	8,749
Latin America and Caribbean:								
Argentina	1,479	2,469	4,687	2,947	3,429	3,528	4,687	5,285
Bahamas	19,919	21,578r	18,886	19,483r	19,082r	19,258r	18,886	19,135
Bermuda	232	391	478	179	131r	177r	478	322
Brazil	4,665	6,698r	8,253	6,804r	6,656r	7,839r	8,253	8,622
British West Indies	6,633	9,879r	10,170	8,151r	9,719r	9,795r	10,170	7,855
Chile	680	1,064	1,494	1,017	1,151	1,387	1,494	1,419
Colombia	678	1,070	1,662	1,042	1,147r	1,313r	1,662	1,577
Cuba	10	2	16	7	7	6	16	5
Ecuador	519	773	1,110	918	995	1,037	1,110	1,120
Guatemala	n.a.	114	162	110	119	130	162	139
Jamaica	n.a.	48	55	68	45	37	55	49
Mexico	4,922	5,664r	9,281	5,818r	6,737	8,759r	9,281	9,529
Netherlands Antilles	229	298	277	304	312	332	277	543
Panama	1,415	3,115r	6,056	2,977	3,658	4,579r	6,056	4,897
Peru	962	928	685	852	740	743	685	730
Trinidad and Tobago	48	59	69	40	47	52	69	62
Uruguay	80	67	130	63	78	83	130	121
Venezuela	2,336	3,887	5,044	3,947	4,126	4,444	5,044	4,774
Other Latin America and Caribbean	1,352	1,621	1,724	1,674	1,578	1,649r	1,724	1,675
Total Latin America and Caribbean	46,159	59,728r	70,238	56,401r	59,758r	65,150r	70,238	67,858
Asia:								
China:								
Mainland	12	7	45	18	14	34	45	65
Taiwan	1,721	1,804	2,161	2,185	2,201	2,256	2,161	1,874
Hong Kong	550	1,718	1,860	2,083	1,931	1,916	1,860	1,990
India	55	70	116	78	106	97	116	141
Indonesia	232	198	172	183	192	182	172	173
Israel	589	931r	1,059	984r	887	938	1,059	823
Japan	10,087	14,014r	18,182	13,898r	14,016r	16,043r	18,182	20,838
Korea	2,341	2,487r	3,974	2,824r	3,692r	4,019r	3,974	4,969
Lebanon	78	61	62	49	64	77	62	77
Malaysia	127	202	233	164	202	194	233	201
Pakistan	132	164	269	140	153	195	269	105
Philippines	596	726	789	680	713	692	789	742
Singapore	476	1,393	1,178	1,114	991	1,175	1,178	801
Syria	30	18	22	30	42	20	22	51
Thailand	634	777	976	790	914	1,067	976	874
Oil-exporting countries 1/	1,769	3,528r	1,896	2,328	1,974	2,286	1,896	1,803
Other Asia	109	108	204	83	146	154	204	176
Total Asia	19,538	28,204r	33,199	27,630r	28,239r	31,345r	33,199	35,705
Africa:								
Egypt	119	114	122	78	186	129	122	143
Ghana	34	36	25	26	18	17	25	15
Liberia	227	233	271	219	244	246	271	321
Morocco	43	108	130	91	67	52	130	149
South Africa	1,129	1,070	647	902	950	908	647	539
Zaire	98	180	164	174	169	152	164	165
Oil-exporting countries 2/	511	603	550	602	617	707	550	519
Other Africa	421	401	456	413	408	410	456	478
Total Africa	2,583	2,746r	2,365	2,505	2,659	2,620	2,365	2,329
Other countries:								
Australia	921	979	783	939	908	874r	783	905
All other	187	135	212	157	238	202	212	266
Total other countries	1,108	1,114	995	1,095	1,145r	1,076r	995	1,172
Total foreign countries	92,481	130,647r	156,479	124,549r	132,186r	149,200r	156,479	157,024
International and regional:								
International	64	75	56	74	74	77	56	49
European regional	3	1	10	1	1	6	10	17
Latin American regional	12	10	16	9	15	15	16	16
Asian regional	1	-	-	1	-	-	-	-
African regional	-	18	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-
Total international and regional	81	104	82	85	90	98	82	82
Grand total	92,562	130,751r	156,561	124,634r	132,276r	149,298r	156,561	157,106

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.
* Less than $500,000.
r. Revised
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1980

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	394	349	303	5	21	18	27	46	45	*
Belgium-Luxembourg	2,212	2,160	957	50	624	529	144	52	47	5
Bulgaria	65	65	52	10	-	3	-	*	*	*
Czechoslovakia	13	7	3	4	-	*	-	6	6	-
Denmark	228	216	159	41	26	10	19	12	12	*
Finland	246	213	132	56	*	25	65	33	33	*
France	3,878	3,080	1,489	449	974	118	135	798	793	4
German Democratic Republic	115	108	22	78	-	9	1	6	6	*
Germany	1,742	1,565	649	99	558	259	247	177	109	68
Greece	274	196	122	38	30	5	47	78	77	*
Hungary	447	444	73	368	-	3	15	3	3	-
Italy	1,845	1,575	908	252	426	89	280	271	269	2
Netherlands	689	587	304	40	182	62	15	102	95	7
Norway	265	265	227	27	*	10	50	21	20	*
Poland	748	728	227	497	-	4	71	20	20	-
Portugal	259	233	176	50	2	6	20	26	26	*
Romania	133	122	74	39	1	4	27	11	11	-
Spain	1,093	935	538	313	61	22	223	158	157	1
Sweden	698	600	424	167	1	9	181	97	97	1
Switzerland	1,567	1,478	789	28	539	122	63	89	80	9
Turkey	162	123	40	83	*	-	4	39	39	*
United Kingdom	22,704	11,094	5,748	855	4,231	260	292	11,610	11,451	160
U.S.S.R.	457	252	43	208	*	*	-	205	205	*
Yugoslavia	687	610	225	373	-	12	24	77	77	*
Other Europe	268	235	137	65	23	9	90	34	34	*
Total Europe	41,211	27,239	13,805	4,245	7,600	1,589	2,031	13,972	13,713	259
Canada	8,749	4,626	1,810	1,214	1,152	450	56	4,123	3,425	698
Latin America and Caribbean:										
Argentina	5,285	5,010	2,769	1,771	427	43	193	275	274	*
Bahamas	19,135	18,857	1,571	77	17,182	27	8	278	278	1
Bermuda	322	313	301	12	*	*	1	8	8	*
Brazil	8,622	8,113	4,867	3,472	771	3	1,615	509	504	4
British West Indies	7,855	7,754	1,358	39	5,970	387	31	101	101	*
Chile	1,419	1,365	719	637	10	*	149	53	53	*
Colombia	1,577	1,527	1,071	442	12	1	304	50	50	*
Cuba	5	4	-	4	-	-	-	2	2	*
Ecuador	1,120	1,028	617	393	13	6	98	92	92	*
Guatemala	139	109	71	32	6	*	12	30	30	*
Jamaica	49	42	28	13	1	*	19	7	7	-
Mexico	9,529	9,290	4,807	4,195	195	93	582	239	237	2
Netherlands Antilles	543	525	148	142	223	12	12	18	18	*
Panama	4,897	4,847	1,047	260	3,446	94	44	49	49	*
Peru	730	703	527	162	5	5	164	27	27	*
Trinidad and Tobago	62	38	20	18	*	*	3	24	24	*
Uruguay	121	91	64	18	8	1	9	30	30	*
Venezuela	4,774	4,485	3,130	1,284	26	45	97	290	289	1
Other Latin America and Caribbean	1,675	1,493	896	409	180	7	132	183	182	*
Total Latin America and Caribbean	67,858	65,594	23,011	13,381	28,478	724	3,474	2,264	2,254	10
Asia:										
China:										
Mainland	65	53	30	19	*	3	17	12	12	-
Taiwan	1,874	1,527	1,286	146	89	6	900	347	347	*
Hong Kong	1,990	1,943	666	82	1,122	73	460	47	45	1
India	141	122	72	3	44	3	9	19	19	*
Indonesia	173	132	71	58	4	*	10	41	41	*
Israel	823	738	369	342	24	2	159	85	85	*
Japan	20,838	19,789	13,834	334	5,429	192	5,119	1,049	985	64
Korea	4,969	4,756	4,188	272	253	43	3,019	213	213	*
Lebanon	77	62	52	4	6	*	8	15	15	*
Malaysia	201	182	11	46	102	2	15	19	19	*
Pakistan	105	103	28	3	72	*	6	1	1	*
Philippines	742	695	488	175	123	9	180	46	46	*
Singapore	801	767	296	54	405	11	61	34	34	*
Syria	51	40	18	-	22	-	3	11	11	-
Thailand	874	850	713	26	111	*	557	24	24	*
Other Asia	1,979	1,533	1,155	158	208	13	104	446	446	*
Total Asia	35,705	33,295	23,200	1,723	8,015	357	13,628	2,410	2,344	66
Africa:										
Egypt	143	128	119	2	7	*	56	15	15	*
Ghana	15	4	2	2	-	-	-	11	11	*
Liberia	321	303	107	177	1	18	13	18	18	-
Morocco	149	118	106	9	2	*	102	30	30	*
South Africa	539	375	257	64	16	40	63	163	151	12
Zaire	165	143	14	129	-	-	*	22	22	-
Other Africa	997	713	438	238	37	1	155	284	279	4
Total Africa	2,329	1,786	1,043	620	64	59	389	543	526	17
Other countries:										
Australia	905	918	501	61	239	17	399	87	84	3
All other	266	236	141	60	52	4	16	30	29	1
Total other countries	1,172	1,055	642	121	291	21	414	117	113	4
Total foreign countries	157,024	133,595	63,492	21,304	45,600	3,200	19,993	23,428	22,374	1,054
International and regional:										
International	49	46	*	5	-	41	-	2	1	2
European regional	17	16	3	13	-	-	-	1	1	-
Latin American regional	16	15	1	14	-	-	-	1	1	-
Asian regional	*	*	*	-	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	82	77	5	31	-	41	-	5	3	2
Grand total	157,106	133,673	63,496	21,335	45,600	3,242	19,993	23,433	22,377	1,056

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners						Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity						On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year				Deposits	Other					
			On for public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	92,956r	55,899r	3,131r	41,424r	3,243	8,101	34,450	5,311r	25,106r	19,625r	11,844	2,607	1,072	1,535
Sept.....	98,898r	60,092r	3,711r	43,515r	4,235	8,631	35,868r	4,679r	27,109r	20,467r	12,723	2,938	1,362	1,575
Dec.....	119,166r	73,696r	4,583r	53,835r	5,338r	9,939r	41,966r	5,456r	35,011r	23,278r	14,919	3,504	1,633	1,871
1979-Mar.....	110,987r	71,566r	4,627r	50,760r	5,940r	10,239r	36,831r	6,142r	31,168r	23,622r	15,098	2,591	1,103	1,488
June.....	117,700r	77,662r	4,604r	55,408r	6,411r	11,239r	37,570r	7,048r	34,450r	25,124r	16,864	2,467r	1,271r	1,196
Sept.....	129,869r	87,477r	6,057r	62,254r	7,638r	11,528r	39,828r	7,156r	38,855r	27,854r	19,751r	2,564r	1,220	1,343r
Dec.....	136,021	86,268	6,991	58,143	8,085	13,049	47,310	6,217	34,685	30,574	21,170	2,443	1,017	1,425
1980-Mar. p.....	133,673	84,831	6,953	56,543	8,418	12,917	45,600	5,509	34,274	30,061	19,993	3,242	1,490	1,751

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of April 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	355	333	3	18
Belgium-Luxembourg	1,574	752	727	94
Bulgaria	71	71	-	*
Czechoslovakia	25	24	-	*
Denmark	203	164	2	37
Finland	223	163	1	59
France	2,811	1,690	877	244
German Democratic Republic	93	82	1	10
Germany	1,154	471	299	384
Greece	244	180	21	43
Hungary	456	433	-	23
Italy	1,464	861	285	318
Netherlands	481	279	135	67
Norway	170	123	*	48
Poland	616	497	-	119
Portugal	247	211	*	37
Romania	106	91	*	15
Spain	1,020	543	88	389
Sweden	618	563	*	55
Switzerland	827	488	154	185
Turkey	132	126	*	6
United Kingdom	10,469	5,731	3,815	922
U.S.S.R.	257	225	-	32
Yugoslavia	593	476	-	117
Other Europe	330	177	15	139
Total Europe	24,539	14,756	6,424	3,360
Canada	3,926	1,675	1,142	1,109
Latin America and Caribbean:				
Argentina	4,991	3,450	387	1,155
Bahamas	20,455	2,269	18,120	66
Bermuda	901	43	580	278
Brazil	8,112	4,938	353	2,820
British West Indies	8,464	1,641	6,687	136
Chile	1,326	868	7	430
Colombia	1,539	941	13	585
Cuba	5	1	-	4
Ecuador	1,011	628	15	369
Guatemala	108	13	6	89
Jamaica	43	31	1	11
Mexico	9,191	5,267	158	3,766
Netherlands Antilles	663	35	376	252
Panama	4,667	961	3,156	550
Peru	654	522	7	125
Trinidad and Tobago	29	23	1	5
Uruguay	84	44	5	35
Venezuela	4,232	2,043	24	2,165
Other Latin America and Caribbean	1,682	862	223	597
Total Latin America and Caribbean	68,157	24,599	30,119	13,439
Asia:				
China:				
Mainland	48	46	*	2
Taiwan	1,619	966	68	585
Hong Kong	2,001	517	1,052	433
India	87	69	8	10
Indonesia	166	101	3	62
Israel	829	417	19	393
Japan	20,333	6,438	5,843	8,051
Korea	4,853	3,347	207	1,299
Lebanon	49	33	3	13
Malaysia	172	65	84	24
Pakistan	133	18	99	16
Philippines	693	310	95	288
Singapore	707	316	329	62
Syria	21	21	-	*
Thailand	857	542	122	193
Other Asia	1,347	821	169	356
Total Asia	33,916	14,027	8,101	11,788
Africa:				
Egypt	135	127	5	3
Ghana	7	1	-	6
Liberia	264	17	2	246
Morocco	128	84	11	33
South Africa	362	105	13	244
Zaire	144	132	*	12
Other Africa	761	422	16	322
Total Africa	1,800	887	47	866
Other countries:				
Australia	713	168	187	359
All other	167	47	43	76
Total other countries	880	215	230	435
Total foreign countries	133,219	56,160	46,063	30,996
International and regional:				
International	5	5	-	-
European regional	13	13	-	-
Latin American regional	15	15	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	33	33	-	-
Grand total	133,252	56,193	46,063	30,996

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June.....	9,936r	9,126r	419	3,706r	5,001	809	250	559
Sept.....	9,521r	9,075r	500	3,742r	4,833	446	89	357
Dec.....	11,586r	11,219r	480	5,385r	5,353	367	66	301
1979-Mar.....	13,647r	13,170r	719	6,811r	5,641	476	150	326
June.....	14,577r	14,003r	683	7,422r	5,899	574r	196r	377
Sept.....	19,429r	18,813r	975	11,760r	6,078r	616r	193r	423
Dec.....	20,540	19,948	955	12,974	6,019	592	208	384
1980-Mar. p.....	23,433	22,377	1,215	14,559	6,603	1,056	571	485

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CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities				Total banks' own claims			
	June 1978	Dec. 1978	June 1979	Dec. 1979p.	June 1978	Dec. 1978	June 1979	Dec. 1979p.
"Other Europe"								
Cyprus	65	60	48	32	3	7	7	6
Iceland	26	48	33	36	10	26	17	36
Ireland	111	105	165	210	52	71	152	106
Monaco	42	237	186	n.a.	13	*	3	n.a.
"Other Latin America and Caribbean"								
Barbados	6	8	14	70	3	2	6	27
Belize	6	5	9	6	*	1	*	6
Bolivia	169	187	193	243	193	229	304	313
Costa Rica	195	188	203	216	178	191	210	263
Dominican Republic	287	346	404	340	182	220	263	366
El Salvador	239	301	265	275	129	242	165	117
French West Indies and French Guiana	12	20	16	16	8	9	3	n.a.
Guyana	21	36	41	n.a.	13	13	18	10
Haiti	67	63	73	82	6	11	7	10
Honduras	169	140	147	197	120	151	120	144
Nicaragua	160	164	171	229	309	349	265	252
Paraguay	68	83	88	68	43	28	61	50
Suriname	17	15	23	13	2	4	2	2
"Other Asia"								
Afghanistan	94	106	103	84	*	2	3	13
Bangladesh	39	48	36	35	7	8	12	15
Brunei	6	2	3	2	12	8	1	n.a.
Burma	9	19	30	18	*	*	*	*
Jordan	36	52	38	36	21	7	54	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	*	1	-	n.a.
Macao	6	5	9	9	*	*	1	*
Nepal	36	30	36	35	*	*	2	3
Sri Lanka	23	65	68	n.a.	14	23	2	8
Vietnam	55	35	37	48	*	*	*	*
Yemen (Aden)	11	10	18	10	3	1	*	-
Yemen (Sana)	18	26	23	17	1	6	10	n.a.
"Other Africa"								
Angola	39	47	37	26	3	5	-	n.a.
Burundi	13	21	10	22	*	-	*	*
Cameroon	8	6	5	8	6	6	5	7
Ethiopia, Including Eritrea	37	25	51	32	4	6	3	1
Guinea	7	4	6	15	*	*	12	n.a.
Ivory Coast	36	56	44	22	27	24	25	39
Kenya	44	46	147	47	16	17	21	51
Madagascar	10	14	8	4	1	2	1	2
Mauritania	4	7	15	11	5	4	4	3
Mauritius	11	6	26	n.a.	13	12	14	34
Mozambique	26	19	14	11	3	2	1	3
Niger	7	4	1	2	*	3	*	n.a.
Rwanda	4	9	4	22	*	*	*	n.a.
Sudan	22	23	27	49	53	70	55	51
Tanzania	36	43	82	50	10	15	21	19
Tunisia	26	32	23	25	15	13	12	29
Uganda	13	21	66	19	*	-	12	n.a.
Zambia	30	26	80	71	66	25	56	n.a.
"All Other"								
New Hebrides	26	17	27	22	56	16	12	15
New Zealand	123	157	185	125	100	85	171	123
Papua New Guinea	12	15	36	14	4	2	2	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	n.a.	5	1	1	3

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978-Apr.	90,113	16,043	8,325	65,745
May	93,709	16,410	8,291	69,008
June	96,251	17,001	9,046	70,204
July	96,946	17,059	9,501	70,386
Aug.	98,788	17,420	10,213	71,155
Sept.	99,286	17,494	11,107	70,685
Oct.	98,986	18,418	11,218	69,350
Nov.	100,762	19,353	12,135	69,274
Dec.	102,851	20,462	12,985	69,404
1979-Jan.	101,892	19,591	13,416	68,885
Feb.	102,669	19,796	13,887	68,986
Mar.	103,668	19,518	14,935	69,215
Apr.	103,788	19,323	15,174	69,291
May	104,103	19,972	15,293	68,838
June	104,182	18,904	16,077	69,201
July	107,328	21,726	16,756	68,846
Aug.	110,275	22,437	17,896	69,942
Sept.	111,521	22,172	19,624	69,725
Oct.	112,903	23,020	20,169	69,714
Nov.	113,063	22,867	20,122	70,074
Dec.	116,994	23,938	21,690	71,366
1980-Jan.	115,918	23,184	21,892	70,842
Feb. p	116,902	23,247	21,994	71,661
Mar. p	116,626	23,583	22,200	70,843

1/ Federal Reserve Board data.
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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511	3,124	387
	4,428	3,958	471
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978-Dec. 1/ 2/	12,807	11,819	988
	14,676	11,400	3,276
1979-Mar.	14,265	11,369	2,896
June	15,164	12,415	2,749
Sept.	15,490	12,578	2,912
Dec. p	16,548	13,776	2,773

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year				1978		1979			
	1974	1975	1976	1977	Dec. 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	22	24	21	27	50	61	41	45	45	42
Belgium-Luxembourg	790	495	343	299	424	362	334	394	379	442
Bulgaria	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	1
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	1	1	1	1	1	6
Denmark	53	35	38	38	37	39	37	42	57	39
Finland	16	4	3	9	9	7	5	5	13	16
France	227	207	230	276	449	478	477	473	520	626
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	1	1	1	2	1	6
Germany	787	655	561	539	664	903	707	752	920	1,014
Greece	40	20	49	86	38	44	39	40	42	36
Hungary	n.a.	n.a.	n.a.	n.a.	1	*	1	1	1	2
Italy	268	259	200	173	201	355	259	154	143	269
Netherlands	335	328	421	518	475	597	616	580	726	1,023
Norway	11	21	12	7	24	24	26	26	25	34
Poland	n.a.	n.a.	n.a.	4	4	4	15	14	14	6
Portugal	19	4	13	11	9	9	13	12	13	17
Romania	n.a.	n.a.	n.a.	n.a.	22	25	26	33	36	37
Spain	61	86	44	83	159	166	167	218	236	226
Sweden	72	60	72	60	99	137	100	117	101	100
Switzerland	728	656	449	504	499	550	568	670	538	478
Turkey	8	25	14	109	56	55	24	19	9	7
United Kingdom	2,497	2,637	2,265	1,956	2,363	2,852	2,835	2,831	2,875	3,293
U.S.S.R.	57	39	24	107	111	89	84	80	81	57
Yugoslavia	40	76	123	90	28	28	108	119	127	138
Other Europe	23	20	20	18	26	20	29	22	45	23
Total Europe	6,053	5,651	4,903	4,916	5,747	6,807	6,511	6,649	6,949	7,938
Canada	407	464	487	566	718	909	872	943	1,010	1,221
Latin America and Caribbean:										
Argentina	39	46	45	44	125	135	137	104	115	82
Bahamas	551	514	440	478	454	451	427	507	434	388
Bermuda	n.a.	n.a.	n.a.	44	93	151	80	117	85	140
Brazil	121	106	77	56	81	85	74	183	200	221
British West Indies	n.a.	n.a.	n.a.	211	151	180	225	248	215	527
Chile	23	14	18	18	11	16	17	18	23	23
Colombia	14	17	13	43	40	46	66	57	55	39
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	11	27	28	49	29	20	18
Guatemala	n.a.	n.a.	n.a.	n.a.	9	12	14	14	16	16
Jamaica	n.a.	n.a.	n.a.	n.a.	17	19	14	18	15	20
Mexico	63	86	120	145	164	207	337	335	378	363
Netherlands Antilles 2/	34	64	37	46	50	375	369	351	403	83
Panama	27	19	36	25	45	53	73	116	165	173
Peru	14	29	25	15	51	53	21	39	30	31
Trinidad and Tobago	n.a.	n.a.	n.a.	23	17	17	25	27	23	49
Uruguay	3	3	4	4	15	15	13	7	8	17
Venezuela	50	100	222	219	325	352	411	388	430	373
Other Latin America and Caribbean	199	231	313	104	73	83	85	87	101	187
Total Latin America and Caribbean	1,137	1,229	1,351	1,484	1,747	2,278	2,440	2,644	2,717	2,751
Asia:										
China:										
Mainland	17	1	1	8	47	56	55	60	55	54
Taiwan	93	96	110	157	151	154	137	184	206	201
Hong Kong	20	18	41	42	70	81	93	96	94	74
India	7	7	23	37	27	26	85	90	72	60
Indonesia	60	136	98	56	67	78	87	145	191	189
Israel	53	34	42	67	73	95	82	114	141	119
Japan	714	674	589	999	1,158	1,153	1,125	1,204	1,206	1,204
Korea	75	68	71	103	42	63	88	73	75	98
Lebanon	n.a.	n.a.	n.a.	2	3	3	2	2	2	3
Malaysia	n.a.	n.a.	n.a.	16	14	18	23	36	84	101
Pakistan	n.a.	n.a.	n.a.	3	19	19	19	39	26	26
Philippines	31	21	62	75	99	100	117	133	177	142
Singapore	n.a.	n.a.	n.a.	69	220	223	231	255	221	223
Syria	n.a.	n.a.	n.a.	5	3	3	17	11	2	2
Thailand	10	18	25	17	56	52	59	68	79	73
Oil-exporting countries 3/	n.a.	n.a.	n.a.	1,511	1,524	1,562	1,136	1,235	1,089	1,061
Other Asia	617	1,117	1,344	10	43	41	59	34	22	34
Total Asia	1,697	2,191	2,406	3,178	3,616	3,726	3,414	3,780	3,742	3,664
Africa:										
Egypt	3	37	27	13	40	67	47	45	56	23
Ghana	n.a.	n.a.	n.a.	4	4	4	4	8	11	7
Liberia	n.a.	n.a.	n.a.	6	6	3	4	3	5	16
Morocco	14	10	45	112	166	166	167	194	190	145
South Africa	47	100	54	20	45	50	69	62	67	84
Zaire	18	6	36	46	88	86	91	107	7	5
Oil-exporting countries 4/	n.a.	n.a.	n.a.	320	311	313	344	412	372	384
Other Africa	113	241	445	52	53	60	58	67	73	69
Total Africa	196	393	608	574	711	748	784	897	780	732
Other countries:										
Australia	121	123	116	134	131	74	100	119	155	122
All other	30	18	19	18	11	9	16	30	37	37
Total other countries	151	141	135	153	142	83	116	149	192	159
Total foreign countries	9,641	10,069	9,891	10,870	12,682	14,551	14,137	15,063	15,390	16,466
International and regional:										
International	*	-	-	*	*	*	*	*	*	*
European regional	158	276	208	215	125	125	128	101	100	83
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	158	276	208	215	125	125	128	101	100	83
Grand total	9,799	10,345	10,099	11,085	12,807	14,676	14,265	15,164	15,490	16,548

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of December 31, 1979 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities: Total (2)	Financial Liabilities: Payable in dollars (3)	Financial Liabilities: Payable in foreign currencies (4)	Commercial Liabilities: Total (5)	Commercial Liabilities: Trade payables (6)	Commercial Liabilities: Other (7)
Europe:							
Austria	42	13	13	*	29	5	24
Belgium-Luxembourg	442	305	227	78	137	91	46
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	6	*	*	-	6	5	1
Denmark	49	14	1	13	26	5	20
Finland	16	*	*	-	16	12	4
France	626	166	105	61	460	268	192
German Democratic Republic	6	*	*	-	6	1	5
Germany	1,014	482	161	321	531	170	362
Greece	36	5	5	-	32	8	24
Hungary	2	*	*	-	2	1	*
Italy	269	40	39	*	229	102	127
Netherlands	1,023	802	695	106	221	109	112
Norway	34	2	2	-	32	24	9
Poland	6	*	*	-	5	1	4
Portugal	17	3	3	-	14	6	8
Romania	37	*	*	-	37	1	36
Spain	226	27	15	12	199	36	164
Sweden	100	58	46	12	42	9	33
Switzerland	478	168	101	67	310	69	241
Turkey	7	2	2	*	6	2	4
United Kingdom	4,293	2,276	1,592	684	1,077	574	504
U.S.S.R.	57	2	2	-	55	14	40
Yugoslavia	138	2	2	*	137	6	130
Other Europe	23	12	12	*	11	4	7
Total Europe	7,938	4,318	3,024	1,294	3,620	1,523	2,097
Canada	1,221	369	142	227	852	495	357
Latin America and Caribbean:							
Argentina	82	28	28	-	54	11	43
Bahamas	388	319	303	16	69	68	1
Bermuda	140	109	81	28	32	32	*
Brazil	221	18	18	-	203	125	79
British West Indies	527	507	467	40	21	20	*
Chile	23	5	5	-	18	14	3
Colombia	39	16	16	-	23	12	11
Cuba	*	*	*	-	*	*	-
Ecuador	18	10	10	-	8	4	4
Guatemala	16	10	10	-	6	5	1
Jamaica	20	17	17	*	3	2	*
Mexico	363	121	121	*	242	140	101
Netherlands Antilles	83	71	71	*	12	11	*
Panama	173	60	60	*	113	111	2
Peru	31	5	5	-	26	21	5
Trinidad and Tobago	49	1	1	-	48	17	32
Uruguay	17	15	15	-	2	1	1
Venezuela	373	72	71	2	301	262	39
Other Latin America and Caribbean	187	60	59	1	127	97	31
Total Latin America and Caribbean	2,751	1,445	1,357	88	1,306	952	354
Asia:							
China:							
Mainland	54	-	-	-	54	6	47
Taiwan	201	3	3	*	198	10	188
Hong Kong	74	10	10	1	63	16	48
India	60	2	2	*	58	7	51
Indonesia	189	6	6	-	184	72	112
Israel	119	9	9	-	110	6	105
Japan	1,204	723	356	367	481	150	331
Korea	98	2	*	1	96	24	72
Lebanon	3	*	*	-	3	2	*
Malaysia	101	*	*	-	100	64	36
Pakistan	26	*	*	*	26	2	24
Philippines	142	4	4	*	138	61	77
Singapore	223	1	1	*	222	50	172
Syria	2	*	*	-	2	1	1
Thailand	73	2	2	*	71	5	67
Other Asia	1,096	38	34	4	1,058	519	539
Total Asia	3,664	800	426	374	2,864	994	1,870
Africa:							
Egypt	23	*	*	*	23	3	20
Ghana	7	*	*	-	7	*	7
Liberia	16	*	*	-	15	14	1
Morocco	145	*	*	-	144	10	134
South Africa	84	1	1	-	83	26	58
Zaire	5	6	*	-	5	2	3
Other Africa	453	2	2	*	451	262	189
Total Africa	732	4	4	*	728	316	412
Other countries:							
Australia	122	*	2	-	119	39	80
All other	37	2	2	*	35	27	9
Total other countries	159	4	4	*	155	66	89
Total foreign countries	16,466	6,940	4,958	1,982	9,525	4,347	5,178
International and regional:							
International	*	-	-	-	*	*	*
European regional	83	*	*	-	83	-	83
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	83	*	*	-	83	*	83
Grand total	16,549	6,940	4,958	1,982	9,608	4,347	5,261

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits (3)	Payable in dollars: Other (4)	Payable in foreign currencies: Total (5)	Payable in foreign currencies: Deposits (6)	Payable in foreign currencies: Other (7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-Dec. 1/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,626	24,604	9,753	14,851	3,022	1,062	1,961
1979-Mar	30,071	27,241	12,975	14,266	2,829	920	1,910
June	29,398	26,495	11,871	14,624	2,904	936	1,967
Sept	30,072	27,407	11,987	15,420	2,665	899	1,766
Dec. p	29,664	26,995	10,927	16,068	2,669	881	1,788

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year				1978		1979			
	1974	1975	1976	1977	Dec. 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	34	28	32	35	37	39	47	38	76	41
Belgium-Luxembourg	143	177	198	250	201	196	240	228	212	235
Bulgaria	n.a.	n.a.	n.a.	n.a.	3	3	3	3	4	7
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	7	8	4	4	4	7
Denmark	43	39	57	58	53	60	57	57	63	75
Finland	127	87	94	30	35	43	56	41	53	49
France	482	348	497	587	767	791	665	656	709	901
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	12	10	9	10	9	10
Germany	359	392	450	524	882	925	781	796	839	978
Greece	86	48	60	44	103	103	84	81	102	117
Hungary	n.a.	n.a.	n.a.	n.a.	7	9	6	3	4	13
Italy	435	421	415	415	475	496	496	519	549	729
Netherlands	422	384	322	248	293	365	360	368	312	351
Norway	49	48	67	53	69	74	73	71	64	77
Poland	n.a.	n.a.	n.a.	107	20	21	19	22	24	25
Portugal	90	50	52	90	76	85	78	70	83	87
Romania	n.a.	n.a.	n.a.	n.a.	15	22	17	23	19	22
Spain	414	454	402	433	390	391	298	330	413	429
Sweden	131	104	139	167	169	173	162	159	196	183
Switzerland	180	301	298	269	306	297	326	313	310	343
Turkey	29	29	26	46	39	38	40	35	35	42
United Kingdom	2,211	2,232	2,703	3,105	3,988	4,665	4,944	5,202	6,183	5,846
U.S.S.R.	103	161	176	67	75	128	128	154	150	150
Yugoslavia	33	44	36	32	41	54	62	57	67	96
Other Europe	87	104	122	64	25	30	46	60	45	74
Total Europe	5,458	5,450	6,147	6,627	8,088	9,025	9,001	9,299	10,524	10,885
Canada	2,847	3,521	4,148	4,457	5,043	5,631	6,317	6,192	5,907	5,216
Latin America and Caribbean:										
Argentina	111	95	151	124	108	114	135	143	172	183
Bahamas	613	674	1,511	2,060	2,696	2,480	4,228	3,271	2,947	2,315
Bermuda	n.a.	n.a.	n.a.	119	208	295	305	175	185	227
Brazil	655	581	814	637	775	776	628	621	701	810
British West Indies	n.a.	n.a.	n.a.	613	1,125	1,289	2,453	2,304	1,731	1,867
Chile	540	352	282	248	196	197	182	177	180	191
Colombia	67	66	92	109	118	121	102	115	140	170
Cuba	10	10	10	9	9	9	9	10	10	10
Ecuador	n.a.	n.a.	n.a.	75	70	72	66	74	82	83
Guatemala	n.a.	n.a.	n.a.	n.a.	46	44	50	54	53	57
Jamaica	n.a.	n.a.	n.a.	n.a.	89	92	89	84	92	86
Mexico	460	577	527	491	648	668	649	742	806	862
Netherlands Antilles 2/	23	33	36	38	42	42	49	47	51	54
Panama	243	207	186	227	207	494	419	415	531	564
Peru	63	67	82	73	76	75	83	90	85	82
Trinidad and Tobago	n.a.	n.a.	n.a.	23	27	27	35	40	35	41
Uruguay	23	22	25	23	7	7	21	11	10	10
Venezuela	348	634	461	499	443	441	416	444	485	474
Other Latin America and Caribbean	570	687	1,036	500	349	361	354	359	395	396
Total Latin America and Caribbean	3,726	4,005	5,214	5,868	7,242	8,106	10,274	9,175	8,591	8,483
Asia:										
China:										
Mainland	17	60	3	4	23	20	20	33	24	40
Taiwan	184	214	231	180	240	265	170	186	202	267
Hong Kong	69	113	98	103	144	136	117	102	141	159
India	48	47	60	43	83	128	66	76	69	88
Indonesia	126	164	268	431	201	211	208	230	214	270
Israel	168	175	213	257	307	318	326	311	351	344
Japan	1,342	1,221	989	1,134	1,305	1,286	1,104	1,219	1,350	1,316
Korea	365	459	346	369	392	404	421	400	357	320
Lebanon	n.a.	n.a.	n.a.	21	22	20	17	19	20	24
Malaysia	n.a.	n.a.	n.a.	43	35	35	35	46	52	50
Pakistan	n.a.	n.a.	n.a.	39	38	36	32	29	27	29
Philippines	180	174	175	258	216	241	216	224	232	207
Singapore	n.a.	n.a.	n.a.	43	62	89	85	97	87	65
Syria	n.a.	n.a.	n.a.	8	7	7	8	7	6	10
Thailand	30	27	27	24	39	37	40	44	40	35
Oil-exporting countries 3/	n.a.	n.a.	n.a.	573	693	730	688	702	722	708
Other Asia	478	640	655	57	41	40	32	43	40	57
Total Asia	3,007	3,294	3,065	3,594	3,898	4,002	3,585	3,768	3,434	3,989
Africa:										
Egypt	18	22	27	35	35	47	56	52	75	87
Ghana	n.a.	n.a.	n.a.	6	8	5	3	4	3	3
Liberia	n.a.	n.a.	n.a.	95	92	95	111	134	146	121
Morocco	8	11	11	21	16	16	15	13	14	12
South Africa	118	125	113	100	105	109	95	125	136	135
Zaire	31	36	31	25	21	16	14	14	31	13
Oil-exporting countries 4/	n.a.	n.a.	n.a.	117	146	146	157	162	180	182
Other Africa	323	381	394	147	198	195	196	210	241	254
Total Africa	499	574	577	547	622	628	647	714	827	808
Other countries:										
Australia	145	138	138	139	146	153	164	164	196	192
All other	69	59	53	50	55	63	65	67	77	75
Total other countries	214	196	192	189	201	217	229	231	273	267
Total foreign countries	15,801	17,040	19,342	21,281	25,144	27,609	30,052	29,380	30,055	29,648
International and regional:										
International	*	*	*	1	*	1	2	2	1	*
European regional	*	*	1	*	*	1	2	2	1	1
Latin American regional	5	6	7	16	15	15	15	15	15	15
Asian regional	*	-	-	-	-	-	*	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	6	7	8	17	16	17	19	19	17	17
Grand total	15,806	17,047	19,350	21,298	25,160	27,626	30,071	29,398	30,072	29,664

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1976, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	41	8	3	2	1	4	*	4	33	22	11
Belgium-Luxembourg	235	32	23	11	12	10	6	4	203	148	55
Bulgaria	7	2	2	-	2	-	-	-	5	5	-
Czechoslovakia	7	1	*	*	-	1	-	1	6	6	-
Denmark	75	*	*	-	*	*	*	-	75	73	2
Finland	49	26	26	-	26	-	-	-	22	22	*
France	901	177	139	35	104	38	23	15	724	687	38
German Democratic Republic	10	3	-	-	-	3	-	3	8	7	1
Germany	978	398	200	142	58	198	181	16	580	553	27
Greece	117	6	6	-	6	*	*	-	111	108	3
Hungary	13	2	2	-	2	-	-	-	11	8	3
Italy	729	31	29	*	29	2	1	1	698	689	9
Netherlands	351	53	37	7	29	16	10	6	298	277	20
Norway	77	4	4	-	4	*	*	-	73	58	15
Poland	25	3	*	*	-	3	-	3	22	22	*
Portugal	87	43	42	2	40	*	*	*	45	45	*
Romania	22	1	-	-	-	1	-	1	21	21	-
Spain	429	51	17	11	5	34	24	11	378	375	4
Sweden	183	58	58	-	58	*	*	-	125	125	*
Switzerland	343	73	25	7	17	49	37	12	269	236	33
Turkey	42	9	9	-	9	*	*	*	33	33	-
United Kingdom	5,846	4,941	4,804	4,447	357	136	78	58	905	837	68
U.S.S.R.	150	3	*	*	-	3	*	3	146	84	62
Yugoslavia	96	37	30	*	30	7	*	7	60	59	*
Other Europe	74	40	3	2	1	37	25	12	34	33	1
Total Europe	10,885	6,000	5,458	4,668	790	542	386	156	4,885	4,533	352
Canada	5,216	4,369	3,027	2,169	859	1,342	151	1,191	847	741	105
Latin America and Caribbean:											
Argentina	183	29	28	-	28	1	-	1	154	153	1
Bahamas	2,315	2,294	2,174	2,174	*	120	120	-	21	20	1
Bermuda	227	30	29	11	18	1	1	-	197	197	-
Brazil	810	163	153	-	153	10	8	1	647	635	12
British West Indies	1,867	1,851	1,766	1,764	2	85	85	-	16	15	*
Chile	191	123	123	-	123	*	*	-	68	67	1
Colombia	170	15	9	1	8	6	5	1	155	154	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	83	11	11	*	11	*	*	-	73	73	*
Guatemala	57	11	10	*	10	*	*	-	46	45	2
Jamaica	86	70	69	*	69	1	1	*	16	13	2
Mexico	862	158	158	19	138	*	*	-	704	689	15
Netherlands Antilles	54	23	23	*	22	1	1	-	31	30	*
Panama	564	496	496	24	472	-	-	-	68	67	1
Peru	82	48	48	*	47	1	1	-	34	34	*
Trinidad and Tobago	41	2	2	-	2	*	*	-	39	38	*
Uruguay	10	*	*	-	*	-	-	-	10	10	*
Venezuela	474	133	129	4	125	4	1	3	342	335	6
Other Latin America and Caribbean	396	166	161	3	159	5	5	-	230	227	3
Total Latin America and Caribbean	8,483	5,625	5,389	4,000	1,389	235	229	7	2,859	2,812	47
Asia:											
China:											
Mainland	40	*	*	-	*	*	*	-	40	40	-
Taiwan	267	2	1	-	1	*	*	-	266	264	1
Hong Kong	159	6	6	3	3	*	*	-	152	150	2
India	88	8	7	1	6	1	1	-	80	80	*
Indonesia	270	61	60	1	59	1	1	-	208	196	12
Israel	344	240	240	3	236	*	*	-	104	95	9
Japan	1,316	190	100	75	25	90	70	19	1,127	1,056	70
Korea	320	116	115	-	115	1	*	1	204	174	30
Lebanon	24	*	*	*	-	*	*	-	24	24	*
Malaysia	50	4	4	-	4	*	*	-	46	46	*
Pakistan	29	4	4	-	4	*	*	-	25	25	*
Philippines	207	38	37	2	35	1	*	1	170	167	3
Singapore	65	3	3	2	*	*	*	*	62	61	1
Syria	10	-	-	-	-	-	-	-	10	10	-
Thailand	35	3	2	*	2	*	*	*	32	32	*
Other Asia	766	23	17	1	16	6	5	*	743	724	18
Total Asia	3,989	697	596	89	508	101	79	22	3,292	3,143	149
Africa:											
Egypt	87	4	1	1	-	3	3	-	83	83	*
Ghana	3	2	*	*	-	2	2	-	2	2	-
Liberia	121	79	79	-	79	-	-	-	43	33	9
Morocco	12	*	*	*	-	*	*	*	12	12	-
South Africa	135	9	5	-	5	3	*	3	126	106	20
Zaire	13	9	9	-	9	-	-	-	4	4	*
Other Africa	437	150	118	*	118	32	30	2	286	285	2
Total Africa	808	253	213	1	212	40	34	6	556	524	31
Other countries:											
Australia	192	16	13	1	12	3	3	-	176	171	5
All other	75	13	13	-	13	*	*	*	62	61	*
Total other countries	267	29	26	1	25	3	3	*	238	232	5
Total foreign countries	29,648	16,973	14,709	10,927	3,782	2,263	881	1,382	12,675	11,985	690
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	1	-	-	-	-	-	-	-	1	1	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	15	15	-	15	-	-	-	2	2	-
Grand total	29,664	16,988	14,724	10,927	3,797	2,263	881	1,382	12,677	11,987	690

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,747	580	376	32,354	27,651	1,263	4,516	3,253	1,125	3,459	2,334	2,420	20,142	17,723
1979	2,813	1,781	723	309	41,058	38,245	541	5,509	4,969	717	3,330	2,613	1,621	22,595	20,974
1980-Jan-Apr.p	615	51	333	230	13,430	12,816	1,106	3,392	2,287	808	1,583	775	2,414	12,247	9,833
1979-Apr	602	242	3	356	3,321	2,719	186	391	206	24	197	173	95	1,615	1,520
May	-913	-149	27	-791	2,367	3,280	-191	486	677	133	378	245	191	1,579	1,389
June	277	298	101	-121	2,167	1,890	183	739	557	142	392	250	68	1,861	1,794
July	1,497	1,033	58	407	5,046	3,549	247	649	402	-26	220	246	-5	1,769	1,774
Aug	584	515	-80	149	4,800	4,216	95	504	409	-38	226	264	158	2,382	2,224
Sept	681	101	-19	600	2,611	1,930	90	233	143	71	215	145	51	2,074	2,023
Oct	632	56	90	486	5,270	4,638	190	620	430	-2	207	209	13	2,385	2,372
Nov	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-77	183	259	189	1,876	1,687
Dec	527	547	52	-73	4,656	4,129	15	365	350	399	599	200	177	2,359	2,182
1980-Jan	1,357	481	253	623	3,787	2,429	500	838	337	155	312	157	687	3,104	2,417
Feb	371	-264	41	594	3,498	3,127	154	598	444	187	337	150	1,117	4,436	3,319
Mar.p	-207	-103	80	-185	3,736	3,944	406	1,025	619	-7	212	219	344	2,724	2,380
Apr.p	-906	-63	-42	-802	2,409	3,315	46	932	886	474	722	248	266	1,983	1,718

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,527	-4,049	11,045	15,094	527	3,666	3,139
1979	-4,649	-3,863	12,362	16,224	-786	4,615	5,401
1980-Jan-Apr.p	-839	-138	4,911	5,049	-701	2,496	3,197
1979-Apr	3	-10	897	907	13	369	356
May	74	7	860	854	67	554	487
June	-589	-571	993	1,564	-18	402	421
July	-377	-373	984	1,357	-4	391	395
Aug	-660	-543	1,575	2,118	-117	377	494
Sept	-1,063	-725	829	1,554	-338	420	758
Oct	-273	-75	1,081	1,156	-198	466	663
Nov	-419	-334	1,081	1,415	-84	365	449
Dec	-425	-295	1,124	1,419	-130	406	536
1980-Jan	-305	-72	1,279	1,351	-233	624	858
Feb	-497	-71	1,379	1,450	-426	804	1,230
Mar. p	15	17	1,181	1,164	-2	665	667
Apr. p	-52	-12	1,072	1,084	-40	402	442

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Maretable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979		1980			
	1977	1978	1979	1980 through April p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	10	*	1	*	*	-	*	*	*	*
Belgium-Luxembourg	5	*	40	-32	-5	*	*	-5	-28	1
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-46	-170	-10	-21	-36	*	10
Finland	-5	-10	16	*	*	*	*	-	*	-
France	23	61	55	46	15	-15	38	10	-5	3
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-902	255	1,599	-24	-283	-308	-286
Greece	10	*	-12	*	-	*	-	*	-	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	*	*	*	*	-	*	*
Netherlands	623	447	108	7	-170	-23	-59	7	39	20
Norway	11	22	37	-6	5	3	5	-5	*	-5
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	33	-2	*	-	23	-23	32
Sweden	-91	186	362	-5	-8	54	-7	-4	-3	8
Switzerland	236	480	-312	-340	-466	-94	27	-330	-30	-6
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	365	-235	280	520	166	72	-392
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	9	*	*	-	6	-6	9
Total Europe	11,606	1,541	4,078	-871	-782	1,796	478	-451	-292	-607
Canada	32	-136	80	149	-1	-2	-1	158	4	-12
Latin America and Caribbean:										
Argentina	-1	*	*	*	-	*	*	-	-	-
Bahamas	-1	-4	*	*	-	-	-	-	*	*
Bermuda	-15	22	10	-4	-2	10	*	1	2	-6
Brazil	*	*	*	-	-	-	-	-	-	-
British West Indies	*	*	*	*	*	-	-	-	-	*
Chile	*	2	-2	-	-	-2	-	-	-	-
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	*	-	-
Ecuador	-	*	*	*	*	-	-	-	-	*
Guatemala	n.a.	*	-	*	-	-	-	-	*	-
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	-	*	*	-	*
Netherlands Antilles	52	-8	1	35	*	-1	*	*	-	35
Panama	10	5	-1	*	*	-	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	2	-	-	-	-	3	-1
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	39	*	*	*	-	*	*	*
Other Latin America and Caribbean	-8	-15	*	1	-	-	-	*	-	1
Total Latin America and Caribbean	240	-136	130	35	-2	7	*	1	5	29
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	55	1	3	41	8	3	3
India	10	5	11	-5	-	-	-	-	-	-5
Indonesia	-	-	*	*	-	-	-	*	-	-
Israel	*	*	42	66	16	-11	-5	*	28	43
Japan	4,173	4,668	-354	-1,642	-89	-1,327	-330	-424	-789	-98
Korea	377	12	-124	20	-10	-10	-	-	5	15
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	38	-25	-10	-	-15	-	53
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	*	-3	-9	1	*	-1	*
Singapore	98	-69	-26	1	-	-5	-	-	*	1
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	-	-	-	-	-	-	-
Oil-exporting countries 1/	4,451	-1,785	-1,015	2,540	64	168	550	500	1,014	475
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,684	1,073	-45	-1,201	257	69	260	487
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	2	-	-	-	-	-	2
Zaire	-	*	*	*	*	-	-	-	-	*
Oil-exporting countries 2/	-181	329	-100	*	-100	-	*	-	*	-
Other Africa	*	-	*	*	-	*	*	-	-	-
Total Africa	-181	329	-100	2	-100	*	*	-	-	2
Other countries:										
Australia	-1	*	*	*	-	-	*	-	-	-
All other	12	-14	*	-3	-	-	-	*	-	-3
Total other countries	11	-14	*	-3	-	-	*	*	-	-3
Total foreign countries	21,130	4,326	2,504	385	-930	600	734	-223	-22	-104
International and regional:										
International	1,741	443	299	218	-174	-75	628	576	-185	-802
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-67	8	12	-6	-	-5	17	*	-
Asian regional	-	-	3	-	-	2	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	376	309	230	-180	-73	623	594	-185	-802
Grand total	22,843	4,702	2,813	615	-1,110	527	1,357	371	-207	-906

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979		1980			
	1977	1978	1979	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:									
Austria	10	10	11	11	11	11	11	11	11
Belgium-Luxembourg	19	19	59	59	59	59	54	26	27
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	68	57	37	1	1	11
Finland	31	22	37	37	37	38	38	37	37
France	68	129	183	198	183	221	231	227	229
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	3,168	7,110	9,990	8,390	9,990	9,966	9,682	9,374	9,088
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	3	3	3	4
Netherlands	911	1,358	1,466	1,490	1,466	1,407	1,414	1,453	1,473
Norway	60	82	119	116	119	124	119	119	113
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	15	15	15	39	16	48
Sweden	100	285	647	593	647	640	636	633	642
Switzerland	497	977	665	758	665	691	361	331	325
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,588	5,373	6,236	5,955	6,236	6,755	6,921	6,993	6,601
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	67	67	67	74	67	76
Total Europe	13,936	15,477	19,555	17,760	19,555	20,033	19,582	19,291	18,684
Canada	288	152	232	234	232	231	389	394	381
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	*	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	2	*	*	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles 1/	170	162	164	165	164	164	164	164	199
Panama	7	12	11	11	11	11	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	198	144	183	182	183	183	183	182	182
Other Latin America and Caribbean	*	7	17	7	17	17	18	23	17
Total Latin America and Caribbean	552	416	546	539	546	546	547	552	580
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	8	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	126	129	170	179	181	184
India	10	15	26	26	26	26	26	26	21
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	53	42	37	38	66	108
Japan	6,860	11,529	11,175	12,502	11,175	10,844	10,420	9,631	9,533
Korea	369	381	257	267	257	257	257	262	277
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	8	1	10	1	2	2	1	1
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	2	2	2	2	2	2
Other Asia	11,227	9,343	8,171	8,018	8,171	8,722	9,207	10,221	10,750
Total Asia	18,745	21,498	19,804	21,005	19,804	20,061	20,130	20,390	20,877
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	2
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	592	592	592	592	592	592
Total Africa	362	691	591	591	591	591	591	591	593
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	12	*	*	*	*	*	*	*	*
Total other countries	11	*	*	*	*	*	*	*	*
Total foreign countries	33,895	38,221	40,725	40,125	40,725	41,459	41,236	41,214	41,110
International and regional:									
International	4,646	5,089	5,388	5,463	5,388	6,016	6,592	6,407	5,606
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	40	40	40	35	53	53	53
Asian regional	*	*	1	1	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,431	5,504	5,431	6,054	6,648	6,463	5,661
Grand total	38,641	43,343	46,156	45,629	46,156	47,513	47,884	47,676	46,770

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979		1980			
	1977	1978	1979	1980 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	2	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg	39	-53	-42	-22	9	5	-5	-9	-13	5
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	36	-10	-41	-14	*	-5	*	-5
Finland	*	-2	3	1	*	*	*	*	1	1
France	-34	30	11	32	11	1	8	1	15	7
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	68	83	117	2	2	-5	6	11	104
Greece	1	*	*	*	*	*	*	-	*	*
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	*	*	*	1	-1	*
Netherlands	72	12	-202	-48	-15	-20	-3	-30	*	-14
Norway	30	10	81	50	11	10	11	*	25	14
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	-	*	-	*	*	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	1	1	*	1	*	1	*
Sweden	1	28	-18	28	-7	7	-3	*	9	23
Switzerland	94	-170r	-98r	95	-53	7	6	8	3	79
Turkey	*	*	*	*	-	-	-	-	-	*
United Kingdom	1,690	930	816	569	-124	36	195	71	265	38
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	2	*	*	*	*	*	2
Total Europe	1,850	837r	638r	815	-205	33	205	42	315	252
Canada	141	102	90	63	-1	-16	25	28	8	2
Latin America and Caribbean:										
Argentina	3	-1	*	*	*	*	*	*	*	*
Bahamas	1	3	40	18	7	2	3	4	1	9
Bermuda	54	59	14	17	1	5	5	3	4	4
Brazil	1	1	2	1	1	1	1	*	*	*
British West Indies	1	2	*	1	1	*	*	1	*	*
Chile	*	*	*	-1	-	-	*	-1	-	-
Colombia	*	1	*	*	*	*	*	-	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	-	*	-	-	*
Guatemala	n.a.	-4	*	*	*	*	-	*	*	-
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	7	14	1	*	3	2	-1	1	*
Netherlands Antilles	-6	3	2	*	*	1	*	*	1	*
Panama	4	4	37	11	2	3	2	3	3	3
Peru	1	2	*	-	-	-	-	-	-	-
Trinidad and Tobago	-	*	1	*	-	1	*	-	-	-
Uruguay	3	2	1	*	-	*	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	-4	*	*	*	*	*	-4
Total Latin America and Caribbean	64	98	112	45	12	15	14	10	9	13
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	-1	*	-	*	-1	*	*
Hong Kong	3	1	16	15	3	5	*	3	6	6
India	*	*	*	*	-	-	*	-	-	-
Indonesia	*	2	*	-	-	-	-	-	-	-
Israel	1	*	3	1	*	*	*	*	*	*
Japan	164	121	87	-9	-2	-16	*	1	-11	1
Korea	41	*	-15	*	*	*	*	*	-	*
Lebanon	1	1	*	*	*	*	-	-	*	-
Malaysia	*	2	-2	*	-	-	*	*	*	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	5	*	3	2	*	*	*	*
Singapore	121	1	2	1	*	*	*	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	-	-	-	-	-	-	-
Oil-exporting countries 1/	1,695	810	424r	836	71	406	280	181	79	295
Other Asia	*	*	*	*	-	*	*	*	*	-
Total Asia	2,033	941	518r	842	76	397	280	184	75	303
Africa:										
Egypt	*	*	*	1	*	*	-	2	-	*
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	*	-	*	-	-	*	-
Morocco	-	*	1	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	-	*	-	-	-	-	-
Oil-exporting countries 2/	-2	*	*	*	-	-	-	-	*	-
Other Africa	-2	*	*	1	-	*	-	1	*	-
Total Africa	-6	-1	1	2	*	*	*	2	*	*
Other countries:										
Australia	*	2	1	7	*	*	*	7	*	-
All other	*	-1	-1	1	-	*	-	1	*	-
Total other countries	*	1	1	8	*	*	*	8	*	-
Total foreign countries	4,083	1,979r	1,360r	1,776	-118	429	523	275	407	570
International and regional:										
International	11	313	-107	120	-63	-16	132	60	-27	-45
European regional	-	-	-1	-	-	-	-	-	-	-
Latin American regional	89	100	-5	19	-	-	-	5	19	-5
Asian regional	-4	-4	11	-	-	2	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	409	-103r	139	-63	-14	132	65	-8	-50
Grand total	4,179	2,388r	1,258r	1,914	-181	414	655	340	399	520

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979		1980			
	1977	1978	1979	1980 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	9	5	4	3	-2	4	1	2	*	1
Belgium-Luxembourg	-79	10	-51	-12	-18	-5	1	-10	-15	12
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	[illegible]	-1	*	*	*	*	*	*	*
Finland	1	12	-1	1	*	*	1	*	*	*
France	40	47	122	168	-18	8	71	133	-49	14
German Democratic Republic	n.a.	1	*	-	-	-	-	-	-	-
Germany	241	120	-221	63	-18	-10	35	51	-25	3
Greece	-5	11	4	20	*	10	11	3	*	6
Hungary	n.a.	*	*	-	*	*	-	-	-	-
Italy	-15	-14	-8	8	-1	2	4	-1	3	2
Netherlands	22	-22	-71	-69	12	-25	9	-41	-6	-30
Norway	-4	-[illegible]	-5	-[illegible]	1	-3	-3	1	-1	*
Poland	-3	6	-	*	-	-	-	*	-	*
Portugal	1	-2	-1	4	*	-1	*	*	2	1
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-3	-	*	2	-[illegible]	1	2	*	1	-1
Sweden	-7	-16	9	-3	-	3	-2	*	*	-1
Switzerland	152	-485	-519	419	-148	-68	153	375	-36	-74
Turkey	-4	2	0	-1	*	*	-1	*	*	*
United Kingdom	413	1,240	964	1,018	278	155	215	332	277	194
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	*	3	*	*	*	-	*	-	*	*
Other Europe	5	-6	-14	25	-7	5	11	8	4	2
Total Europe	1,006	1,254	216	1,646	77	75	506	855	156	129
Canada	63	74	550	360	14	47	40	125	130	66
Latin America and Caribbean:										
Argentina	*	2	4	1	1	*	*	*	*	1
Bahamas	-	41	44	2	*	*	3	*	*	-1
Bermuda	26	76	22	-24	-4	10	16	-11	-32	2
Brazil	1	2	-3	*	*	*	*	*	*	*
British West Indies	*	-	-23	10	-1	-7	3	9	-3	*
Chile	-	-1	*	6	*	*	7	-1	*	-
Colombia	-	-	1	1	*	*	*	1	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	*	-1	*	-2	*	*	-2	*	*	*
Guatemala	n.a.	-	*	*	-	*	*	*	*	*
Jamaica	n.a.	1	-4	-1	-1	*	*	*	*	*
Mexico	4	13	-2	2	-1	1	-2	-5	7	2
Netherlands Antilles	52	8	-39	79	-22	24	62	38	-19	-1
Panama	15	1	-[illegible]	3	-4	2	3	2	-1	*
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	*	-1	*	*	*	*	*
Venezuela	18	11	-17	8	*	2	1	3	1	2
Other Latin America and Caribbean	1	-1	1	*	*	*	*	*	-1	1
Total Latin America and Caribbean	127	151	-18	85	-7	40	92	35	-49	6
Asia:										
China:										
Mainland	-		*	*	-	-	*	*	*	*
Taiwan	-4	-10	-	*	*	1	*	*	*	-1
Hong Kong	18	116	93	76	3	4	27	14	17	-2
India	*	2	*	*	-	*	*	*	*	*
Indonesia	*	1	-	*	*	*	*	*	*	*
Israel	-1	-6	1	*	*	1	*	*	*	*
Japan	33	74	124	-58	-17	-31	*	24	-9	-73
Korea	*	*	1	*	1	*	*	*	*	*
Lebanon	-	-	1	-4	-2	1	*	1	-2	-4
Malaysia	*		*	*	-	*	*	*	*	*
Pakistan	-	-	*	*	*	*	*	*	*	*
Philippines	2	-	-1	-1	*	*	*	1	-1	*
Singapore	-9	2	-14	3	-4	-1	3	-1	2	-1
Syria	1	-	*	*	-	-	*	*	*	*
Thailand	*	3	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,180	741	656	307	133	32	15	50	97	145
Other Asia	1	1	1	-1	*	*	*	-1	*	*
Total Asia	1,449	968	864	323	104	11	46	108	105	64
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	*	*	*	*	*	-	-	*	-	-
Liberia	7	-8	-10	2	-	-1	-1	1	2	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-[illegible]	[illegible]	-1	*	-1	*	-1	*	*
Zaire	*	[illegible]	*	*	-	-	-	*	-	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-[illegible]	-[illegible]	*	*	*	*	*	*	*
Total Africa	5	-11	-14	1	1	-3	*	-1	2	*
Other countries:										
Australia	5		7	-4	1	2	2	-2	-2	-2
All other	1	*	*	-2	*	*	*	-1	-1	*
Total other countries	6	1	7	-6	2	2	2	-3	-2	-2
Total foreign countries	2,651	2,466	1,605	2,409	192	177	686	1,119	342	263
International and regional:										
International	15	-46	14	4	-3	4	1	-2	2	3
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2	*	*	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17	4	-3	4	1	-2	2	3
Grand total	2,675	2,420	1,621	2,414	189	177	687	1,117	344	266

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979		1980			
	1977	1978	1979	1980 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr.p
Europe:										
Austria	-110	11	9	-2	*	*	*	*	*	-2
Belgium-Luxembourg	-134	54	-6	-60	25	-6	*	-11	-35	-13
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-5	-13	1	2	1	-	*	1	*
Finland	-114	-187	-92	4	1	1	2	*	2	*
France	-166	-126	-12	109	24	16	15	86	13	-4
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19	54	9	4	13	18	24	-1
Greece	12	-1	3	1	3	*	-	1	*	*
Hungary	n.a.	-	*	*	-	-	*	-	-	-
Italy	*	17	2	11	*	1	8	3	*	1
Netherlands	-5	*	-42	-87	-4	4	2	11	-67	-33
Norway	-322	-461	-218	4	1	1	3	*	*	*
Poland	-1	-	-	-	-	-	-	-	-	-
Portugal	1	1	1	*	*	*	*	-1	*	1
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	8	-16	5	15	*	*	*	14	*	*
Sweden	-315	-135	-448	-26	2	-250	-34	3	*	5
Switzerland	498	149	29	-29	6	2	-11	-16	-16	14
Turkey	*	*	*	*	-	-	-	-	*	-
United Kingdom	151	19	-975	173	-204	-74	111	-71	169	-36
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	-	*	-	-	*	-
Other Europe	-3	9	4	1	1	*	-1	*	*	2
Total Europe	-568	-397	-1,736	170	-135	-295	107	37	90	-64
Canada	-2,205	-3,099	-1,688	-478	33	-50	-94	-140	-208	-37
Latin America and Caribbean:										
Argentina	6	-3	-2	-1	*	*	*	*	-1	-1
Bahamas	33	-2	22	11	-3	1	-1	11	-5	6
Bermuda	214	222	77	71	12	8	14	24	22	11
Brazil	-33	64	94	-10	*	1	-6	-1	*	-2
British West Indies	14	7	3	9	-2	*	*	7	*	2
Chile	4	4	1	-1	-1	*	*	*	*	*
Colombia	4	1	3	1	*	*	1	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	*	*	*	*	-1	-	*
Guatemala	n.a.	*	*	-	-	-	-	-	-	-
Jamaica	n.a.	3	4	-	-	-	-	-	-	-
Mexico	-170	-134	42	61	3	-26	-3	60	8	-3
Netherlands Antilles	20	34	21	-8	*	*	-2	-4	-2	*
Panama	11	5	38	-1	1	*	1	-3	*	1
Peru	1	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	24	15	88	13	3	1	3	3	2	4
Uruguay	3	-16	-2	-1	*	*	*	*	*	-1
Venezuela	-212	36	8	10	*	1	-1	*	3	8
Other Latin America and Caribbean	6	-4	1	1	*	*	-	*	*	1
Total Latin America and Caribbean	-70	204	401	155	12	-12	5	95	27	27
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	2	-1	-1	*	-	2	-1
Hong Kong	29	45	-57	16	-9	-14	-12	2	7	19
India	21	24	76	14	3	3	6	5	-	3
Indonesia	4	3	-2	*	-	-	-	-	*	-
Israel	-316	-258	-203	-84	-16	-42	-31	-18	-15	-20
Japan	-617	-48	-289	-99	-117	-65	-148	-58	61	47
Korea	5	4	2	3	-1	1	*	*	-2	6
Lebanon	2	7	1	*	-	-	-	*	-	-
Malaysia	145	13	11	-17	6	9	[illegible]	4	-3	-23
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-3	3	3	*	*	1	2	1	-1
Singapore	-2	-56	6	11	*	4	9	5	-1	-3
Syria	1	2	-	*	-	-	*	-	-	-
Thailand	14	1	*	-4	-	-	-	-	-	-4
Other Asia	217	252	306	19	7	24	3	-7	7	17
Total Asia	-436	-14	-106	-136	-128	-82	-170	-65	37	41
Africa:										
Egypt	[illegible]	2	-4	-3	*	*	-1	-	-1	-1
Ghana	-	-	*	-	*	-	-	-	-	-
Liberia	4	6	-5	*	*	3	*	*	-	*
Morocco	-	*	*	*	-	-	-	*	-	*
South Africa	-2	1	[illegible]	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-1	-1	*	-1	-	-1	*	*
Total Africa	5	-423	-7	-3	*	1	-1	*	-1	-1
Other countries:										
Australia	-181	-156	32	4	1	-	1	*	*	2
All other	-85	12	1	4	*	1	1	*	4	*
Total other countries	-266	-144	33	8	1	-	2	*	4	1
Total foreign countries	-3,540	-3,868	-3,103	-284	-216	-433	-149	-72	-30	-32
International and regional:										
International	-1,023	282	250	351	6	36	306	-9	36	19
European regional	-461	-434	-942	-217	-125	100	-229	7	9	-4
Latin American regional	-70	-28	-68	12	*	1	*	[illegible]	3	5
Asian regional	-2	-	*	*	-	*	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-760	146	-118	138	79	1	48	20
Grand total	-5,096	-4,049	-3,863	-138	-334	-295	-72	-71	17	-12

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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979		1980			
	1977	1978	1979	1980 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-1	*	-1	*	*	*	*	1	*	-1
Belgium-Luxembourg	-27	-6	-11	17	6	-1	22	-3	-1	-1
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	*	-	-	-
Denmark	*	1	*	*	*	*	*	-	*	-
Finland	*	*	-1	*	-	-	-	*	-	-
France	-7	9	-4	-102	-18	7	-11	-70	-24	4
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-24	38	-9	-8	18	7	11	2
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62	-1	*	*	*	-1	1	*
Netherlands	-177	126	-81	-123	-2	-4	-6	-83	-24	-10
Norway	*	-2	-42	-3	-1	*	*	*	*	-3
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	*	-	*	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-3	*	*	-1	*	-1	-1
Sweden	-1	-1	*	-3	*	*	*	*	-4	*
Switzerland	-13	92	61	25	4	21	33	18	-17	-9
Turkey	1	*	-	*	-	-	-	-	-	*
United Kingdom	-303	62	170	12	36	-3	16	-30	24	2
U.S.S.R.	-	-	-	*	-	-	-	-	-	*
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	-2	*	4	-2	*	*	*
Total Europe	-532	334	136	-143	17	16	69	-161	-36	-16
Canada	-200	-139	-912	-425	-130	-93	-236	-275	47	40
Latin America and Caribbean:										
Argentina	*	15	-1	*	*	*	*	*	*	*
Bahamas	1	-15	-1	-10	1	-1	-1	2	-2	-9
Bermuda	-29	-17	-16	3	-1	*	3	3	1	-4
Brazil	-1	1	1	*	1	*	*	*	*	*
British West Indies	*	1	-2	-4	*	*	*	-2	-1	-1
Chile	*	*	*	*	*	*	*	*	*	-
Colombia	*	4	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	*	*	*	*	-
Guatemala	n.a.	*	*	*	-	*	*	*	*	-
Jamaica	n.a.	*	*	*	-	*	*	*	-	*
Mexico	*	2	-14	-8	*	-1	-2	-5	-1	-1
Netherlands Antilles	16	2	24	13	16	*	*	7	5	1
Panama	1	-1	-11	-1	*	*	*	*	-1	*
Peru	*	*	*	*	*	*	-	*	*	*
Trinidad and Tobago	*	*	-	*	-	-	-	-	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	*	-1	*	*	*	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-24	-6	16	-2	*	6	2	-14
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	*	*	*	*	*	*	*
Hong Kong	13	1	-15	-2	*	1	4	1	-6	-1
India	*	*	*	*	*	-	*	*	*	-
Indonesia	*	*	*	*	*	*	*	*	*	-
Israel	3	2	1	3	1	1	*	*	1	1
Japan	404	176	24	-77	8	-52	-42	29	-7	-57
Korea	*	*	2	*	-	-	*	-	*	-
Lebanon	*	-	1	*	*	*	*	*	*	*
Malaysia	*	8	-	*	-	-	-	*	-	-
Pakistan	-	-	*	*	-	*	*	*	*	*
Philippines	*	1	*	-34	*	1	-22	-10	-2	-1
Singapore	-1	-3	-1	1	*	*	*	*	1	*
Syria	-	-	-	*	-	-	-	*	*	-
Thailand	*	*	*	*	*	-	*	*	*	*
Other Asia	11	-17	16	7	*	2	*	-2	5	4
Total Asia	339	164	27	-102	10	-46	-59	18	-8	-53
Africa:										
Egypt	*	-	*	*	-	-	*	-	*	*
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-3	-18	-6	2	*	1	-1	-1	1	4
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-15	-6	2	*	1	-1	-1	1	4
Other countries:										
Australia	-1	-2	-8	-28	2	-5	-6	-14	-7	-2
All other	*	*	*	*	-	-	*	*	*	*
Total other countries	-1	-2	-8	-28	2	-5	-6	-14	-8	-2
Total foreign countries	-409	530	-786	-701	-84	-130	-233	-426	-2	-40
International and regional:										
International	-1	-1	-	*	-	-	-	-	-	*
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-1	-	*	-	-	-	-	-	*
Grand total	-410	527	-786	-701	-84	-130	-233	-426	-2	-40

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During April 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	13	*	-	*	11	1	1	14	*	-	*	10	2	2
Belgium-Luxembourg	86	1	-	18	41	24	2	81	-	-	12	28	38	3
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	16	10	-	5	1	1	-	11	-	10	-	*	*	-
Finland	2	-	-	1	*	1	-	2	-	*	1	1	1	-
France	222	22	1	32	113	33	20	199	20	6	20	99	37	17
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	288	54	1	123	80	21	10	467	341	4	16	77	22	8
Greece	8	*	-	*	8	-	*	2	-	-	*	2	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	11	*	-	1	7	3	*	8	*	-	1	5	1	1
Netherlands	229	82	-	6	57	78	6	297	63	20	*	86	111	16
Norway	52	24	22	*	4	1	*	46	30	8	*	3	1	4
Poland	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Portugal	3	-	-	*	2	1	*	*	*	-	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	36	32	*	*	2	*	*	4	*	-	1	3	*	1
Sweden	65	34	20	4	1	7	*	31	25	-	2	2	1	*
Switzerland	475	3	4	83	321	38	25	471	10	*	8	395	24	34
Turkey	-	-	-	-	-	-	-	*	-	-	*	*	-	*
United Kingdom	2,026	622	349	89	473	423	69	2,220	1,014	328	73	279	459	66
U.S.S.R.	*	-	-	-	*	-	*	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Europe	20	9	-	2	6	2	1	6	*	-	*	5	*	1
Total Europe	3,552	895	397	365	1,126	633	137	3,858	1,502	376	133	997	698	152
Canada	576	8	*	22	289	70	187	517	20	4	16	223	107	147
Latin America and Caribbean:														
Argentina	2	-	-	*	2	*	*	1	-	-	*	1	1	*
Bahamas	53	-	-	21	15	15	2	47	*	*	12	15	9	11
Bermuda	153	3	-	24	84	37	5	147	10	-	20	82	25	9
Brazil	1	-	-	*	1	-	*	3	-	-	*	*	2	*
British West Indies	35	*	-	*	6	28	1	33	-	*	*	6	25	2
Chile	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Colombia	*	-	-	-	*	*	*	1	-	-	*	1	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	-	-	*	*	-	*	-	-	*	*	-	-
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Mexico	21	*	-	3	8	9	1	22	-	-	3	6	13	1
Netherlands Antilles	127	51	-	1	70	*	4	91	16	-	1	72	*	3
Panama	23	4	-	4	12	2	*	19	4	-	1	13	1	*
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	*
Trinidad and Tobago	5	-	-	-	*	5	*	2	1	-	-	*	*	-
Uruguay	1	-	-	*	1	-	*	2	-	-	-	1	1	*
Venezuela	14	-	-	*	6	8	*	4	*	-	*	4	*	*
Other Latin America and Caribbean	4	1	-	*	2	1	*	5	*	-	4	1	*	*
Total Latin America and Caribbean	439	59	-	54	207	105	14	377	30	*	40	201	77	27
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Taiwan	1	-	-	*	*	1	-	3	-	-	*	1	2	*
Hong Kong	84	8	9	1	32	31	3	59	5	3	1	34	12	4
India	3	-	-	-	*	3	-	5	5	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Israel	81	64	-	*	1	16	1	57	21	-	*	1	35	*
Japan	406	182	*	7	43	127	47	587	280	-	7	116	80	104
Korea	21	15	-	*	*	6	-	1	-	-	-	1	-	-
Lebanon	3	-	-	-	3	-	*	7	-	-	-	7	-	*
Malaysia	57	53	-	*	*	4	-	27	-	*	-	*	27	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	-	-	*
Philippines	5	2	2	*	1	*	*	7	2	2	-	1	1	1
Singapore	10	4	-	*	2	3	*	12	2	-	*	3	6	*
Syria	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	-	4	-	-	-	*	4	*
Other Asia	1,337	552	230	246	269	36	4	401	76	143	38	124	19	*
Total Asia	2,010	879	242	254	351	227	57	1,170	392	148	46	288	186	110
Africa:														
Egypt	*	-	-	-	*	-	*	1	-	-	*	*	1	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	-	1	*	*	1	-	-	-	1	*	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	*	-
South Africa	8	2	-	-	*	*	6	2	-	-	*	*	-	2
Zaire	*	-	-	-	*	-	-	*	*	-	-	*	-	-
Other Africa	1	-	-	-	*	*	1	1	-	-	-	*	*	1
Total Africa	10	2	-	-	2	*	6	6	*	-	*	2	1	3
Other countries:														
Australia	5	-	-	-	2	2	1	6	-	-	-	4	*	2
All other	2	-	-	-	1	1	*	6	3	-	-	1	1	*
Total other countries	8	-	-	-	4	3	1	12	3	-	-	5	2	2
Total foreign countries	6,595	1,842	639	695	1,979	1,039	402	5,939	1,947	529	235	1,716	1,071	442
International and regional:														
International	914	567	288	27	4	27	*	1,739	1,369	348	13	1	8	-
European regional	1	-	-	-	-	1	-	5	-	-	-	-	5	-
Latin American regional	10	-	5	-	-	5	-	11	-	10	-	-	*	-
Asian regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	926	567	293	27	4	34	*	1,754	1,369	358	13	1	14	-
Grand total	7,521	2,409	932	722	1,983	1,072	402	7,694	3,315	886	248	1,718	1,084	442

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	887	46	20	38	485	266	33	997	5	1	139	536	272	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	125	32	65	1,505	266	323	2,347	274	14	72	1,382	279	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,157	5,101	23	181	1,529	248	75	4,421	2,221	12	109	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	201	*	*	3	92	31	74	146	1	*	4	100	29	12
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	792	1,041	156
Norway	288	98	105	5	62	16	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	881	294	51	3	50	490	2
Switzerland	7,719	2,053	19	200	4,664	441	338	8,557	2,370	24	293	5,183	412	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,282	13,767	2,599	525	3,910	3,675	807	22,444	11,905	1,844	463	2,947	4,650	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	47,986	22,779	3,040	1,075	13,306	6,043	1,753	44,655	18,702	2,336	1,130	13,090	7,779	1,616
Canada	6,595	174	59	252	3,429	882	1,799	8,476r	94	48	173	2,850	2,569	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	3	1	30	*	*	1	20	7	2
Bahamas	571	*	4	91	259	205	10	467	*	3	52	215	182	13
Bermuda	1,169	17	1	53	715	334	49	1,062	7	1	39	693	258	65
Brazil	167	*	*	5	6	151	5	71	-	-	3	10	56	2
British West Indies	252	1	*	20	127	94	11	274	1	1	19	150	91	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	1	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	280	*	*	43	106	106	25	240	*	*	29	107	64	39
Netherlands Antilles	872	4	*	7	770	45	45	864	3	-	6	809	24	23
Panama	298	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	4	-	-	*	3	1	*
Trinidad and Tobago	92	-	-	2	1	89	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	126	39	*	3	63	18	4	97	1	*	2	79	10	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,084	211	24	279	2,260	1,149	160	3,493	82	6	185	2,279	749	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	462	140	*	3	28	181	9	517	98	*	1	28	384	7
Japan	9,207	5,138	23	151	709	2,272	714	9,614	5,491	29	258	585	2,561	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	58	-	-	*	56	*	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,653	3,848	819	1,301	2,026	617	42	8,269	4,868	902	794	1,368	311	26
Total Asia	19,771	9,231	856	1,701	3,459	3,682	842	20,151	10,915	965	1,075	2,594	3,788	815
Africa:														
Egypt	2	-	-	1	1	1	*	6	-	-	*	1	5	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	33	-	*	*	21	12	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	59	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	124	100	-	*	21	2	1
Total Africa	96	*	-	2	35	13	45	221	100	*	1	49	20	52
Other countries:														
Australia	107	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	78,656	32,396	3,969	3,312	22,546	11,819	4,615	77,077	29,892	3,355	2,566	20,941	14,922	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	130	-	-	-	-	130	-	1,073	-	-	1	-	1,072	-
Latin American regional	88	10	15	-	-	43	-	154	22	20	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,812	8,662	1,540	18	49	543	-	11,348	8,352	1,613	47	33	1,303	-
Grand total	89,468	41,058	5,509	3,330	22,595	12,362	4,615	88,425	38,245	4,969	2,613	20,974	16,224	5,401

* Less than $500,000.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms, Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1979-Sept.....	38,099r	7,801r	9,077r	1,153,782	517,242r	785r	-5,532r	559
1979-Dec.....	13,318r	8,938r	-843r	946,392r	471,857r	213r	-6,874r	3,173r

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
8/01/79	-44	153	399	32,670	37,301	127	-48	-85
8/08/79	-139	150	398	32,796	28,852	73	-67	69
8/15/79	-121	109	319	36,103	29,084	66	-82	383
8/22/79	-122	63	393	45,776	35,889	-50	-147	2,068
8/29/79	-101	-446	312	32,423	-2,852	-166	-101	-247
9/05/79	19	-105	175	40,313	12,305	-267	-141	525
9/12/79	-105	-92	666	39,387	37,303	46	-152	465
9/19/79	-54	-	739	45,451	9,136	58	-141	768
9/26/79	-71	-231	647	53,635	31,145	20	-126	946
10/03/79	-17	44	116	42,496	7,552	72	-82	265
10/10/79	-41r	-349	512r	46,374	3,766	130	-154r	366
10/17/79	-63r	-462	226r	36,104	11,679r	85	-153r	-47
10/24/79	-80	-536	277r	46,952	8,062r	-114	-186r	440
10/31/79	-78	-382	532r	58,212	35,451r	-81	-116r	674
11/07/79	63r	-191	47r	46,125	35,822r	-194	-190r	216
11/14/79	-6	-169	596	57,182	20,767r	161	-145	478
11/21/79	-77	2	801	79,684	33,131	131	-117	796
11/28/79	-85	-58	931	66,008	20,359	16	-135	441
12/05/79	-31	187	1,084	69,280	25,569	255	-20	278
12/12/79	16	-37	765	74,479	20,196r	34	-40	259
12/19/79	-9	-28	530	62,049	24,162r	-44	-55	577
12/26/79	-61	-40	490	61,509	34,934	-75	-85	242
1/02/80	-65	66	558	48,248	26,896	-56	-85	431
1/09/80	26	57	544	50,450	46,403	-22	-9	898
1/16/80	77	-8	30	63,877	29,148	-214	63	498
1/23/80	9	-69	293	42,924	8,494	-6	-22	619
1/30/80	16	-22	236	17,548	31,856	-130	-61	904

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 6/ (8)
1979-Aug.....	-80	-565	-521	-55,132	1,008r	-139	-200	-174
Sept.....	-7	-312	211	-44,369	41,936r	-65	-180	-818
Oct.....	-113	-709	-433	-32,010	35,485r	-152	-63	-318
Nov.....	-60	-186	51	-10,857	35,988r	-57	32	138
Dec.....	-60	-499	-404	-60,085	14,458r	-142	-38	549
1980-Jan.....	-144	-658	-721	-100,996	43,440	-242	62	10

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1979	1,371	365r	452	744	4,279	1,488r	1,955r	3,568r	1,892r	0.8576	United States
Sept. 1979	19,605r	18,160r	21,419r	9,266r	68,652r	46,416	757	787	35,804r	0.8617	Abroad
Sept. 1979	1,125	341r	470	774	4,471	1,472r	1,849r	3,033r	2,295r	0.8617	United States
Sept. 1979	20,730r	18,501r	21,889r	10,040r	73,123r	47,888r	2,606r	3,820r	38,099r	0.8617	Worldwide
Oct. 1979	915	395r	471	795	4,150	1,498r	2,099	3,195	1,752	0.8437	United States
Nov. 1979	871	410r	485	887	4,169	1,459r	2,343	3,520	1,592	0.8544	United States
Dec. 1979	4,369r	7,006r	18,082r	9,261r	29,352r	23,823r	770r	1,062	11,421r	0.8560	Abroad
Dec. 1979	749r	384r	486r	968	4,146r	1,314r	1,996	2,814	1,897r	0.8560	United States
Dec. 1979	5,118r	7,390r	18,568r	10,229r	33,498r	25,137r	2,766r	3,876	13,318	0.8560	Worldwide
Jan. 1980	815	293	476	919	4,102	1,284	2,292	3,087	2,102	0.8637	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/01/79	954	444	510	537	1,047	18,063	18,690	-627	-464	-1,091	-117	73	-44	.8512
8/08/79	963	403	560	422	982	17,742	18,457	-715	-406	-1,121	-155	16	-139	.8544
8/15/79	782	300	482	453	935	17,465	18,081	-616	-440	-1,056	-134	13	-121	.8527
8/22/79	787	283	504	449	953	18,094	18,740	-646	-429	-1,075	-142	20	-122	.8578
8/29/79	804	373	431	484	915	17,622	18,197	-575	-441	-1,016	-144	43	-101	.8540
9/05/79	729	282	447	563	1,010	17,562	18,051	-489	-502	-991	-42	61	19	.8548
9/12/79	1,015	510	505	585	1,090	18,530	19,167	-637	-558	-1,195	-132	27	-105	.8608
9/19/79	826	345	481	530	1,011	17,480	18,058	-578	-487	-1,065	-97	43	-54	.8580
9/26/79	887	414	473	563	1,036	17,477	18,069	-592	-515	-1,107	-119	48	-71	.8564
10/03/79	1,001	472	529	582	1,111	17,831	18,409	-578	-550	-1,128	-49	32	-17	.8601
10/10/79	1,096	542	554	569	1,123	18,630r	19,259r	-629r	-535	-1,164r	-75r	34	-41r	.8521
10/17/79	1,111	603	508	436	944	18,378r	18,992r	-614r	-393	-1,007r	-106r	43	-63r	.8488
10/24/79	883	379	504	473	977	18,190r	18,819r	-629	-428	-1,057	-125	45	-80	.8450
10/31/79	845	333	512	447	959	18,293r	18,897r	-604	-433	-1,037	-92	14	-78	.8437
11/07/79	761	226	535	381	916	18,716r	19,272r	-556r	-297	-853r	-21r	84	63r	.8433
11/14/79	887	302	585	469	1,054	19,273r	19,923r	-650	-410	-1,060	-65	59	-6	.8447
11/21/79	890	254	636	452	1,088	19,515	20,265	-750	-415	-1,165	-114	37	-77	.8520
11/28/79	916	396	520	400	920	19,665	20,332	-667	-338	-1,005	-147	62	-85	.8536
12/05/79	938	393	545	369	914	19,360	19,979	-889	-326	-1,215	-344	43	-31	.8576
12/12/79	870	276	594	407	1,001	19,796	20,409	-613	-372	-985	-19	35	16	.8598
12/19/79	846	231	615	368	983	18,151	18,805	-654	-338	-992	-39	30	-9	.8488
12/26/79	906	290	616	478	1,094	16,266	16,984	-718	-437	-1,155	-102	41	-61	.8501
1/02/80	1,087	443	644	539	1,183	16,402	17,080	-678	-570	-1,248	-34	-31	-65	.8574
1/09/80	972	380	592	600	1,192	16,383	17,020	-637	-529	-1,166	-45	71	26	.8562
1/16/80	927	306	621	628	1,249	17,146	17,850	-704	-468	-1,172	-83	160	77	.8602
1/23/80	920	308	612	632	1,244	16,707	17,342	-635	-600	-1,235	-23	32	9	.8616
1/30/80	983	385	598	557	1,155	16,690	17,319	-629	-510	-1,139	-31	47	16	.8608

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Aug.....	(1) Demand/spot.....	681	605	76	1,846	1,866r	-20r	56r
	(2) 3 days-1 month.....	933	720	213	5,729	5,745r	-16r	197r
	(3) Over 1 month-3 months.....	740	693	47	5,217r	5,634r	-417	-370
	(4) Over 3 months-6 months.....	321	398	-77	4,212r	4,399r	-187r	-264r
	(5) Over 6 months-1 year.....	262	221	41	2,416r	2,794r	-378	-337
	(6) Over 1 year.....	1,090	393	697	447	484	-37	660
	(7) Total of all maturities.....	4,027	3,030	997	19,867r	20,922r	-1,055r	-58r
	(8) Capital assets, liabilities...	144	166	-22	-	-	-	-22
	(9) Summary ((7) + (8)).....	4,171	3,196	975	19,867r	20,922r	-1,055r	-80r
Sept.....	(1) Demand/spot.....	911	773	138	2,119r	1,964r	155r	293r
	(2) 3 days-1 month.....	1,138	1,020	118	4,833r	5,115r	-282r	-164r
	(3) Over 1 month-3 months.....	744	792	-48	5,878r	6,309r	-431r	-479r
	(4) Over 3 months-6 months.....	337	317	20	3,987r	4,089r	-102	-82
	(5) Over 6 months-1 year.....	240	207	33	2,575r	2,911r	-336r	-303r
	(6) Over 1 year.....	1,190	388	802	416r	464	-48r	754r
	(7) Total of all maturities.....	4,560	3,497	1,063	19,808r	20,852r	-1,044r	19r
	(8) Capital assets, liabilities...	145	171	-26	-	-	-	-26
	(9) Summary ((7) + (8)).....	4,705	3,668	1,037	19,808r	20,852r	-1,044r	-7r
Oct.....	(1) Demand/spot.....	725	544	181	1,776r	1,988r	-212r	-31r
	(2) 3 days-1 month.....	945	888	57	3,774r	3,945r	-171r	-114r
	(3) Over 1 month-3 months.....	909	979	-70	7,894r	8,029r	-135r	-205r
	(4) Over 3 months-6 months.....	325	334	-9	4,238r	4,379r	-141	-150
	(5) Over 6 months-1 year.....	264	240	24	2,878r	3,326r	-448	-424
	(6) Over 1 year.....	1,204	401	803	567	534	33	836
	(7) Total of all maturities.....	4,372	3,386	986	21,127r	22,201r	-1,074r	-88r
	(8) Capital assets, liabilities...	127	152	-25	-	-	-	-25
	(9) Summary ((7) + (8)).....	4,499	3,538	961	21,127r	22,201r	-1,074r	-113r
Nov.....	(1) Demand/spot.....	646	662	-16	1,556	1,621	-65	-81
	(2) 3 days-1 month.....	986	903	83	7,410	7,193	217	300
	(3) Over 1 month-3 months.....	887	892	-5	5,317	5,661	-344	-349
	(4) Over 3 months-6 months.....	348	354	-6	4,327	4,770	-443	-449
	(5) Over 6 months-1 year.....	258	220	38	2,679	3,054	-375	-337
	(6) Over 1 year.....	1,238	405	833	620	570	50	883
	(7) Total of all maturities.....	4,363	3,436	927	21,909	22,869	-960	-33
	(8) Capital assets, liabilities...	127	154	-27	-	-	-	-27
	(9) Summary ((7) + (8)).....	4,490	3,590	900	21,909	22,869	-960	-60
Dec.....	(1) Demand/spot.....	822	729	93	749	1,026	-277	-184
	(2) 3 days-1 month.....	1,113	1,003	110	4,416	4,360	56	166
	(3) Over 1 month-3 months.....	975	869	106	5,804	5,981	-177	-71
	(4) Over 3 months-6 months.....	336	348	-12	3,779	4,199	-420	-432
	(5) Over 6 months-1 year.....	284	204	80	3,523	3,888	-414	-334
	(6) Over 1 year.....	1,246	472	774			49	823
	(7) Total of all maturities.....	4,776	3,625	1,151	18,271	19,454	-1,183	-32
	(8) Capital assets, liabilities...	139	167	-28	-	-	-	-28
	(9) Summary ((7) + (8)).....	4,915	3,792	1,123	18,271	19,454	-1,183	-60
1980-Jan.....	(1) Demand/spot.....	780	753	27	2,497	2,590	-93	-66
	(2) 3 days-1 month.....	1,277	917	360	4,353	4,416	-63	297
	(3) Over 1 month-3 months.....	784	812	-28	6,388	6,747	-359	-387
	(4) Over 3 months-6 months.....	307	336	-29	3,971	4,309	-338	-367
	(5) Over 6 months-1 year.....	329	281	48	3,389	3,777	-371	-323
	(6) Over 1 year.....	1,262	498	764			-17	747
	(7) Total of all maturities.....	4,739	3,597	1,142	20,598	21,839	-1,241	-99
	(8) Capital assets, liabilities...	139	184	-45	-	-	-	-45
	(9) Summary ((7) + (8)).....	4,878	3,781	1,097	20,598	21,839	-1,241	-144

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1979	471	313	652	301	1,711	1,033	1,399	2,021	565	4.2520	United States
Sept. 1979	3,280r	12,198	28,554r	15,228r	25,445r	20,419r	781	2,756	7,459r	4.0925	Abroad
Sept. 1979	336	294	765	391	1,563	966	1,545	2,216	342	4.0925	United States
Sept. 1979	3,616r	12,492	29,319r	15,619r	27,008r	21,385r	2,326	4,972	7,801r	4.0925	Worldwide
Oct. 1979	252	302r	693	408	1,462	909	1,733	2,422	99r	4.2163	United States
Nov. 1979	214	322r	559	401	1,621	930	1,696	2,347	90r	4.0575	United States
Dec. 1979	3,922r	11,812r	31,029r	17,013r	25,754r	21,161r	643r	2,521r	8,841r	4.0150	Abroad
Dec. 1979	241	371r	670r	254	1,585	922r	1,566r	2,418r	97r	4.0150	United States
Dec. 1979	4,163r	12,183r	31,699r	17,267r	27,339r	22,083r	2,209r	4,939r	8,938r	4.0150	Worldwide
Jan. 1980	231	334	599	232	1,701	947	1,802	2,711	109	4.0750	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/01/79	656	315	341	2,514	2,855	25,002	25,372	-370	-2,332	-2,702	-29	182	153	4.2513
8/08/79	687	320	367	2,758	3,125	27,718	28,120	-402	-2,573	-2,975	-35	185	150	4.2465
8/15/79	769	376	393	2,517	2,910	29,805	30,429	-624	-2,177	-2,801	-231	340	109	4.2565
8/22/79	541	364	177	2,295	2,472	28,147	28,460	-313	-2,096	-2,409	-136	199	63	4.2580
8/29/79	589	395	194	2,460	2,654	29,919	30,655	-736	-2,364	-3,100	-542	96	-446	4.2635
9/05/79	863	424	439	2,227	2,666	27,842	28,569	-727	-2,044	-2,771	-288	183	-105	4.2455
9/12/79	713	379	334	2,406	2,740	32,235	32,851	-616	-2,216	-2,832	-282	190	-92	4.2328
9/19/79	924	339	585	2,566	3,151	31,310	32,205	-895	-2,256	-3,151	-310	310	-	4.2095
9/26/79	975	338	637	2,455	3,092	31,528	32,545	-1,017	-2,306	-3,323	-380	149	-231	4.1313
10/03/79	774	346	428	2,496	2,924	33,305	33,935	-630	-2,250	-2,880	-202	246	44	4.1265
10/10/79	1,031	630	401	2,475	2,876	33,369	34,194	-825	-2,400	-3,225	-424	75	-349	4.1690
10/17/79	1,132	596	536	2,375	2,911	33,321	34,435	-1,114	-2,259	-3,373	-578	116	-462	4.2213
10/24/79	957	742	215	2,409	2,624	33,881	34,670	-789	-2,371	-3,160	-574	38	-536	4.2225
10/31/79	1,279	523	756	2,030	2,786	32,337	33,441	-1,104	-2,064	-3,168	-348	-34	-382	4.2163
11/07/79	1,046	418	628	2,402	3,030	30,554	31,511	-957	-2,264	-3,221	-329	138	-191	4.1930
11/14/79	864	389	475	2,147	2,622	32,970	33,743	-773	-2,018	-2,791	-298	129	-169	4.1683
11/21/79	880	468	412	2,153	2,565	33,478	34,087	-609	-1,954	-2,563	-197	199	2	4.1213
11/28/79	755	751	4	1,808	1,812	34,209	34,542	-333	-1,537	-1,870	-329	271	-58	4.1020
12/05/79	1,009	678	331	1,322	1,653	33,054	33,372	-318	-1,148	-1,466	13	174	187	4.0888
12/12/79	905	699	206	1,690	1,896	31,271	31,664	-393	-1,540	-1,933	-187	150	-37	4.0660
12/19/79	937	759	178	1,969	2,147	28,972	29,308	-336	-1,839	-2,175	-158	130	-28	4.0535
12/26/79	1,065	714	351	1,654	2,005	26,446	27,058	-612	-1,433	-2,045	-261	221	-40	4.0375
1/02/80	986	972	14	1,350	1,364	27,473	27,736	-263	-1,035	-1,298	-249	315	66	4.0088
1/09/80	916	694	222	1,210	1,432	28,667	29,115	-448	-927	-1,375	-226	283	57	4.0120
1/16/80	1,066	713	353	979	1,332	29,202	29,854	-652	-688	-1,340	-299	291	-8	4.0328
1/23/80	776	544	232	1,739	1,971	29,756	30,303	-547	-1,493	-2,040	-315	246	-69	4.0530
1/30/80	703	652	51	1,439	1,490	28,413	28,842	-429	-1,083	-1,512	-378	356	-22	4.0665

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Aug....	(1) Demand/spot.....	5,086	4,793	293	8,304	8,131	173	466
	(2) 3 days-1 month.....	5,901	4,882	1,012	10,621	11,052	-431	588
	(3) Over 1 month-3 months.....	4,643	3,741	902	13,669	15,093	-1,424	-522
	(4) Over 3 months-6 months.....	2,304	1,959	345	11,588	12,582	-994	-649
	(5) Over 6 months-1 year.....	936	761	175	5,605	6,042	-222	-47
	(6) Over 1 year.....	1,932	1,838	94			-215	-121
	(7) Total of all maturities.....	20,802	17,974	2,828	49,787	52,900	-3,113	-285
	(8) Capital assets, liabilities...	485	765	-280	-	-	-	-280
	(9) Summary ((7) + (8)).....	21,287	18,739	2,548	49,787	52,900	-3,113	-565
Sept...	(1) Demand/spot.....	6,030	6,264	-234	10,858	10,975	-117	-351
	(2) 3 days-1 month.....	6,201	4,701	1,500	9,618	9,527	91	1,591
	(3) Over 1 month-3 months.....	3,876	2,941	935	16,599	18,015	-1,416	-481
	(4) Over 3 months-6 months.....	2,137	1,940	197	10,807	11,571	-764	-567
	(5) Over 6 months-1 year.....	1,156	915	241	6,012	6,565	-439	-198
	(6) Over 1 year.....	2,089	1,914	175				61
	(7) Total of all maturities.....	21,489	18,675	2,814	53,894	56,653	-2,759	55
	(8) Capital assets, liabilities...	486	853	-367	-	-	-	-367
	(9) Summary ((7) + (8)).....	21,975	19,528	2,447	53,894	56,653	-2,759	-312
Oct....	(1) Demand/spot.....	5,921	5,943	-22	5,359	5,724	-365	-387
	(2) 3 days-1 month.....	7,000	5,453	1,547	13,717	14,718	-1,001	546
	(3) Over 1 month-3 months.....	4,113	3,415	698	16,506	16,793	-287	411
	(4) Over 3 months-6 months.....	2,016	1,417	599	11,802	12,676	-874	-275
	(5) Over 6 months-1 year.....	913	840	73	4,479	5,104	-436	-363
	(6) Over 1 year.....	2,020	2,112	-92			-189	-281
	(7) Total of all maturities.....	21,983	19,180	2,803	51,863	55,015	-3,152	-349
	(8) Capital assets, liabilities...	509	869	-360	-	-	-	-360
	(9) Summary ((7) + (8)).....	22,492	20,049	2,443	51,863	55,015	-3,152	-709
Nov....	(1) Demand/spot.....	5,333	6,783	-1,450	9,033	9,278	-245	-1,695
	(2) 3 days-1 month.....	6,755	4,691	2,064	11,607	11,957	-350	1,714
	(3) Over 1 month-3 months.....	4,106	3,855	251	16,423	16,591	-168	83
	(4) Over 3 months-6 months.....	1,972	1,295	677	10,835	11,400	-565	112
	(5) Over 6 months-1 year.....	924	733	191	4,872	4,985	76	267
	(6) Over 1 year.....	1,986	2,087	-101			-189	-290
	(7) Total of all maturities.....	21,076	19,444	1,632	52,770	54,211	-1,441	191
	(8) Capital assets, liabilities...	514	891	-377	-	-	-	-377
	(9) Summary ((7) + (8)).....	21,590	20,335	1,255	52,770	54,211	-1,441	-186
Dec...	(1) Demand/spot.....	5,627	6,869	-1,242	6,217	6,296	-79	-1,321
	(2) 3 days-1 month.....	7,136	6,091	1,045	10,655	11,716	-1,061	-16
	(3) Over 1 month-3 months.....	3,863	2,651	1,212	13,893	14,230	-337	875
	(4) Over 3 months-6 months.....	1,737	1,241	496	9,493	9,723	-230	266
	(5) Over 6 months-1 year.....	2,970	2,803	155	4,452	4,470	173	328
	(6) Over 1 year.....			12			-191	-179
	(7) Total of all maturities.....	21,333	19,655	1,678	44,710	46,435	-1,725	-47
	(8) Capital assets, liabilities...	518	970	-452	-	-	-	-452
	(9) Summary ((7) + (8)).....	21,851	20,625	1,226	44,710	46,435	-1,725	-499
1980-Jan...	(1) Demand/spot.....	6,445	8,419	-1,974	10,602	10,956	-354	-2,328
	(2) 3 days-1 month.....	7,852	6,420	1,432	11,382	11,284	98	1,530
	(3) Over 1 month-3 months.....	5,112	3,383	1,729	13,548	14,409	-861	868
	(4) Over 3 months-6 months.....	1,845	1,830	15	7,694	8,134	-440	-425
	(5) Over 6 months-1 year.....	2,933	2,678	409	4,051	4,151	86	495
	(6) Over 1 year.....			-154			-186	-340
	(7) Total of all maturities.....	24,187	22,730	1,457	47,277	48,934	-1,657	-200
	(8) Capital assets, liabilities...	514	972	-458	-	-	-	-458
	(9) Summary ((7) + (8)).....	24,701	23,702	999	47,277	48,934	-1,657	-658

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

(In million of Marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1979....	1,388	418	367	629	1,675	2,314	3,994	2,434	1,629	1.8223	United States
Sept. 1979....	7,564	7,335	16,609	11,323	21,154	19,073	1,595	1,538	7,653	1.7410	Abroad
Sept. 1979....	874	361	314	828	1,250	2,261	4,029r	1,593	1,424r	1.7410	United States
Sept. 1979....	8,438	7,696	16,923	12,151	22,404	21,334	5,624r	3,131	9,077r	1.7410	Worldwide
Oct. 1979....	1,185r	922r	295	1,067	2,308	2,249	3,861r	2,116	1,295r	1.7980	United States
Nov. 1979....	1,001r	974r	333	1,077	2,433r	2,055	3,802r	2,273	1,190r	1.7270	United States
Dec. 1979....	6,220r	8,580	18,398r	10,748r	21,829r	19,452r	1,472r	10,231r	-1,092r	1.7255	Abroad
Dec. 1979....	1,034r	1,341r	313r	558r	1,304r	2,282r	3,572r	1,793	249r	1.7255	United States
Dec. 1979....	7,254r	9,921r	18,711r	11,306r	23,133r	21,734r	5,044r	12,024r	-843r	1.7255	Worldwide
Jan. 1980....	1,239	1,326	287	948	1,298	2,152	4,237	2,483	152	1.7472	United States

Table FCP-IV-2. - Weekly Bank Positions

(In million of Marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/01/79	1,149	1,134	15	3,881	3,896	56,664	56,915	-251	-3,246	-3,497	-236	635	399	1.8291
8/08/79	1,091	1,132	-41	3,836	3,795	56,909	57,240	-331	-3,066	-3,397	-372	770	398	1.8263
8/15/79	1,239	1,260	-21	3,556	3,535	59,550	60,047	-497	-2,719	-3,216	-518	837	319	1.8288
8/22/79	1,099	1,143	-44	3,391	3,347	55,927	56,187	-260	-2,694	-2,954	-304	697	393	1.8293
8/29/79	1,149	1,196	-47	2,946	2,899	56,628	57,062	-434	-2,153	-2,587	-481	793	312	1.8302
9/05/79	1,121	1,139	-18	3,399	3,381	57,180	57,434	-254	-2,952	-3,206	-272	447	175	1.8192
9/12/79	1,174	1,720	-546	3,669	3,123	61,295	60,855	440	-2,897	-2,457	-106	772	666	1.8095
9/19/79	1,213	1,853	-640	3,266	2,626	60,703	60,086	617	-2,504	-1,887	-23	762	739	1.8027
9/26/79	1,157	2,082	-925	3,464	2,539	64,218	63,470	748	-2,640	-1,892	-177	824	647	1.7630
10/03/79	1,247	1,828	-581	3,632	3,051	63,106	62,644	462	-3,397	-2,935	-119	235	116	1.7580
10/10/79	1,256	1,870	-614	3,528	2,914	62,274r	61,997r	277r	-2,679	-2,402r	-337r	849	512r	1.7735
10/17/79	1,313	1,497	-184	3,877	3,693	61,951r	62,431r	-480r	-2,987	-3,467r	-664r	890	226r	1.7978
10/24/79	1,457	1,574	-117	4,151	4,034	60,622r	61,115r	-493r	-3,264	-3,757r	-610r	887	277r	1.8036
10/31/79	1,335	1,568	-233	3,943	3,710	59,416r	59,795r	-379r	-2,799	-3,178r	-612r	1,144	532r	1.7980
11/07/79	1,431	1,482	-51	3,316	3,265	57,155r	57,446r	-291r	-2,927	-3,218r	-342r	389	47r	1.7872
11/14/79	1,354	1,452	-98	2,998	2,900	60,053r	60,300r	-247	-2,057	-2,304	-345	941	596	1.7764
11/21/79	1,348	1,533	-185	2,755	2,570	60,415	60,493	-78	-1,691	-1,769	-263	1,064	801	1.7580
11/28/79	1,480	1,746	-266	2,546	2,280	59,778	59,626	152	-1,501	-1,349	-114	1,045	931	1.7458
12/05/79	1,292	1,598	-306	3,370	3,064	62,577	62,237	340	-2,320	-1,980	34	1,050	1,084	1.7410
12/12/79	1,234	1,477	-243	3,298	3,055	59,310	59,270	40	-2,330	-2,290	-203	968	765	1.7365
12/19/79	1,429	1,683	-254	3,439	3,185	52,033	52,176	-143	-2,512	-2,655	-397	927	530	1.7320
12/26/79	1,430	1,488	-58	3,109	3,051	50,478	50,478	-285	-2,276	-2,561	-343	833	490	1.7268
1/02/80	1,154	1,361	-207	4,188	3,981	47,271	47,383	-112	-3,311	-3,423	-319	877	558	1.7090
1/09/80	1,196	1,449	-253	4,259	4,006	52,621	52,656	-35	-3,427	-3,462	-288	832	544	1.7120
1/16/80	1,337	1,435	-98	3,789	3,691	54,039	54,645	-606	-3,055	-3,661	-704	734	30	1.7208
1/23/80	1,373	1,375	-2	3,598	3,596	53,762	54,106	-344	-2,959	-3,303	-346	639	293	1.7314
1/30/80	1,530	1,473	57	3,949	4,006	53,728	54,176	-448	-3,322	-3,770	-391	627	236	1.7383

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979- Aug....	(1) Demand/spot.....	7,984	11,586	-3,602	18,277	17,612	665	-2,937
	(2) 3 days-1 month.....	15,699	16,382	-683	27,543	28,315	-772	-1,455
	(3) Over 1 month-3 months.....	14,715	14,330	385	30,823	32,656	-1,833	-1,448
	(4) Over 3 months-6 months.....	12,667	10,391	2,276	27,136	27,085	51	2,327
	(5) Over 6 months-1 year.....	5,860	5,126	734	14,550	14,783	-233	501
	(6) Over 1 year.....	10,518	6,915	3,603	5,221	5,469	-248	3,355
	(7) Total of all maturities.....	67,443	64,730	2,713	123,550r	125,920	-2,370	343
	(8) Capital assets, liabilities...	1,149	2,013	-864	-	-	-	-864
	(9) Summary ((7) + (8)).....	68,592	66,743	1,849	123,550	125,920	-2,370	-521
Sept...	(1) Demand/spot.....	10,022	11,923	-1,901	24,799	24,855	-56	-1,957
	(2) 3 days-1 month.....	17,203	17,917	-714	26,208	26,908	-700	-1,414
	(3) Over 1 month-3 months.....	14,845	15,156	-311	35,210	35,940	-730	-1,041
	(4) Over 3 months-6 months.....	11,598	10,042	1,556	24,337	24,251	86	1,642
	(5) Over 6 months-1 year.....	5,588	4,704	884	13,746	14,022	-276	608
	(6) Over 1 year.....	10,728	6,878	3,850	5,469	5,882	-413	3,437
	(7) Total of all maturities.....	69,984	66,620	3,364	129,769	131,858	-2,089	1,275
	(8) Capital assets, liabilities...	1,142	2,206	-1,064	-	-	-	-1,064
	(9) Summary ((7) + (8)).....	71,126	68,826	2,300	129,769	131,858	-2,089	211
Oct....	(1) Demand/spot.....	9,456	10,532	-1,076	19,881	19,662	219	-857
	(2) 3 days-1 month.....	15,119	16,693	-1,574	23,694	25,615	-1,921	-3,495
	(3) Over 1 month-3 months.....	20,347	19,407	940	39,983	40,239	-256	684
	(4) Over 3 months-6 months.....	8,890	8,127	763	26,062	26,560	-498	265
	(5) Over 6 months-1 year.....	4,712	3,974	738	13,915	14,230.	-315	423
	(6) Over 1 year.....	10,762	6,850	3,912	3,728	4,161	-433	3,479
	(7) Total of all maturities.....	69,286	65,583	3,703	127,263	130,467	-3,204	499
	(8) Capital assets, liabilities...	1,148	2,080	-932	-	-	-	-932
	(9) Summary ((7) + (8)).....	70,434	67,663	2,771	127,263	130,467	-3,204	-433
Nov....	(1) Demand/spot.....	11,626	13,397	-1,771	20,861	20,741	120	-1,651
	(2) 3 days-1 month.....	16,993	18,487	-1,494	31,059	31,657	-598	-2,092
	(3) Over 1 month-3 months.....	19,443	18,416	1,027	30,585	31,291	-706	321
	(4) Over 3 months-6 months.....	7,996	7,398	598	27,448	27,535	-87	511
	(5) Over 6 months-1 year.....	4,455	3,904	551	13,737	13,629	108	659
	(6) Over 1 year.....	11,072	7,189	3,883	3,706	4,209	-503	3,380
	(7) Total of all maturities.....	71,585	68,791	2,794	127,396	129,062	-1,666	1,128
	(8) Capital assets, liabilities...	1,169	2,246	-1,077	-	-	-	-1,077
	(9) Summary ((7) + (8)).....	72,754	71,037	1,717	127,396	129,062	-1,666	51
Dec...	(1) Demand/spot.....	10,686	12,320	-1,634	6,867	7,191	-324	-1,958
	(2) 3 days-1 month.....	20,486	22,412	-1,926	22,672	24,429	-1,757	-3,683
	(3) Over 1 month-3 months.....	12,846	11,640	1,206	27,681	28,611	-930	276
	(4) Over 3 months-6 months.....	8,199	6,687	1,512	23,894	23,687	207	1,719
	(5) Over 6 months-1 year.....	4,494	3,701	793	11,604	11,577	27	820
	(6) Over 1 year.....	11,004	7,056	3,948	3,460	3,915	-455	3,493
	(7) Total of all maturities.....	67,715	63,816	3,899	96,178	99,410	-3,232	667
	(8) Capital assets liabilities....	1,210	2,281	-1,071	-	-	-	-1,071
	(9) Summary ((7) + (8)).....	68,925	66,097	2,828	96,178	99,410	-3,232	-404
1980-Jan...	(1) Demand/spot.....	10,108	12,287	-2,179	21,565	21,262	303	-1,876
	(2) 3 days-1 month.....	17,692	19,151	-1,459	20,238	22,881	-2,643	-4,102
	(3) Over 1 month-3 months.....	14,906	13,886	1,020	31,822	32,535	-713	307
	(4) Over 3 months-6 months.....	8,281	6,390	1,891	23,892	23,511	381	2,272
	(5) Over 6 months-1 year.....	4,135	2,987	1,148	11,418	11,614	-196	952
	(6) Over 1 year.....	10,669	7,379	3,290	3,999	4,489	-490	2,800
	(7) Total of all maturities.....	65,791	62,080	3,711	112,934	116,292	-3,358	353
	(8) Capital assets, liabilities....	1,229	2,303	-1,074	-	-	-	-1,074
	(9) Summary ((7) + (8)).....	67,020	64,383	2,637	112,934	116,292	-3,358	-721

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1979	11,191	69,224	32,587	11,953	52,429	11,697	98,889	192,800	-90,578	816.43	United States
Sept. 1979	643,347	1,423,916	3,804,126	1,758,703	2,615,046	2,475,775	60,571	221,562	1,234,134	802.00	Abroad
Sept. 1979	10,360	58,298	32,379	12,228	51,548	11,477	97,389	190,025	-80,352	802.00	United States
Sept. 1979	644,707	1,482,214	3,836,505	1,770,931	2,666,594	2,487,252	157,960	411,587	1,537,782	802.00	Worldwide
Oct. 1979	10,589	33,130	32,409	17,185	52,121	12,254	98,186	200,940	-70,204	832.10	United States
Nov. 1979	10,840	36,988	30,513	19,403	65,204	5,641	104,497	195,838	-46,816	813.50	United States
Dec. 1979	699,394	1,559,229	4,252,118r	2,051,267r	2,654,478r	2,601,279r	19,687	389,787r	1,024,115r	803.50	Abroad
Dec. 1979	10,279	34,819	39,820	25,234	62,357	6,379	87,660r	211,407	-77,723r	803.50	United States
Dec. 1979	709,673	1,594,048r	4,291,938r	2,076,501r	2,716,835r	2,607,658r	107,347r	601,194r	946,392r	803.50	Worldwide
Jan. 1980	n.a.	n.a.	32,222	29,454	53,731	5,692	110,979	171,413	-43,619	807.60	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In million of lira)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/01/79	31,241	20,678	10,563	76,683	87,246	1,095,853	1,159,630	-63,777	9,201	-54,576	-53,214	85,884	32,670	819.05
8/08/79	34,340	22,588	11,752	75,348	87,100	1,017,402	1,070,389	-52,987	-1,317	-54,304	-41,235	74,031	32,796	818.95
8/15/79	44,621	22,845	21,776	61,524	83,300	1,058,914	1,127,532	-68,618	21,421	-47,197	-46,842	82,945	36,103	817.25
8/22/79	53,341	23,224	30,117	77,058	107,175	1,012,442	1,080,129	-67,687	6,288	-61,399	-37,570	83,346	45,776	817.15
8/29/79	27,247	24,626	2,621	75,325	77,946	1,027,243	1,084,003	-56,760	11,237	-45,523	-54,139	86,562	32,423	817.55
9/05/79	38,598	24,897	13,701	83,041	96,742	1,032,101	1,094,294	-62,193	5,764	-56,429	-48,492	88,805	40,313	815.00
9/12/79	38,111	24,779	13,332	78,568	91,900	1,008,054	1,061,480	-53,426	913	-52,513	-40,094	79,481	39,387	812.85
9/19/79	39,267	33,830	5,437	77,701	83,138	1,052,627	1,102,060	-49,433	11,746	-37,687	-43,996	89,447	45,451	812.88
9/26/79	31,258	26,665	4,593	71.085	75,678	1,002,878	1,051,487	-48,609	26,566	-22,043	-44,016	97,651	53,635	808.60
10/03/79	44,593	28,808	15,785	57,503	73,288	955,966	1,029,720	-73,754	42,962	-30,792	-57,969	100,465	42,496	809.50
10/10/79	41,255	36,041	5,214	32,467	37,681	996,520	1,061,604	-65,084	73,777	8,693	-59,870	106,244	46,374	825.00
10/17/79	47,979	28,655	19,324	65,144	84,468	996,743	1,084,814	-88,071	39,707	-48,364	-68,747	104,851	36,104	829.95
10/24/79	29,544	33,223	-3,679	63,404	59,725	1,109,408	1,161,263	-51,855	39,082	-12,773	-55,534	102,486	46,952	830.50
10/31/79	41,145	30,723	10,422	38,944	49,366	1,101,782	1,151,038	-49,256	58,102	8,846	-38,834	97,046	58,212	832.10
11/07/79	35,544	27,887	7,657	31,248	38,905	1,111,781	1,150,781	-39,000	46,220r	7,220	-31,343	77,468	46,125	827.80
11/14/79	28,516	29,294	-778	61,641	60,863	1,176,447	1,218,691	-42,224	38,563	-3,681	-43,022	100,204	57,182	826.75
11/21/79	35,770	27,703	8,067	75,052	83,119	1,139,920	1,177,592	-37,672	34,237	-3,435	-29,605	109,289	79,684	821.25
11/28/79	36,424	27,563	8,861	91,120	99,981	1,161,680	1,209,958	-48,278	14,305	-33,973	-39,417	105,425	66,008	820.13
12/05/79	26,446	28,139	-1,693	1,103,333	108,640	1,155,436	1,192,486	-37,050	-2,310	-39,360	-38,743	108,023	69,280	814.88
12/12/79	26,743	28,225	-1,482	125,965	124,483	1,156,033	1,197,153	-41,120	-8,884	-50,004	-42,602	117,081	74,479	811.60
12/19/79	21,551	34,420	-12,869	78,630	65,761	1,144,048	1,175,193	-31,145	27,433	-3,712	-44,014	106,063	62,049	809.45
12/26/79	29,458	35,597	-6,139	97,478	91,339	1,130,386	1,169,535	-39,149	9,319	-29,830	-45,288r	106,797	61,509	806.50
1/02/80	21,279	30,877	-9,598	119,997	110,399	1,085,561	1,133,498	-47,937	-14,214	-62,151	-57,535	105,783	48,248	800.60
1/09/80	21,846	32,068	-10,222	54,909	44,687	1,167,882	1,225,368	-57,486	63,249	5,763	-67,708	118,158	50,450	801.50
1/16/80	24,510	27,624	-3,114	81,613	78,499	1,190,430	1,241,282	-50,852	36,230	-14,622	-53,966	117,843	63,877	804.83
1/23/80	42,312	30,548	11,764	72,601	84,365	1,201,170	1,283,429	-82,259	40,818	-41,441	-70,495	113,419	42,924	806.55
1/30/80	37,349	33,491	3,858	62,899	66,757	1,244,175	1,340,442	-96,267	47,058	-49,209	-92,409	109,957	17,548	806.75

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1979.....	101,314	115,448r	35,280	24,323	221,603	29,453	340,120	335,852	193,241r	210.95	United States
Sept. 1979.....	328,524	348,610	782,288	546,941	582,638	531,547	40,022	20,140r	286,234r	224.45	Abroad
Sept. 1979.....	80,167	77,092r	28,385	23,121	220,702	26,883	315,797	286,947	231,008r	224.45	United States
Sept. 1979.....	408,691	425,702r	810,673	570,062	803,340	558,340	355,819	307,087	517,242r	224.45	Worldwide
Oct. 1979.....	53,542	25,751r	32,612	24,650	92,714	26,745	223,410	191,142	133,990r	236.48	United States
Nov. 1979.....	52,295	11,125r	30,004	30,248	102,375	26,675	197,212	177,401	136,437r	249.45	United States
Dec. 1979.....	303,698r	403,512r	794,462r	479,870r	538,012r	437,560r	23,998r	13,258	325,970r	240.20	Abroad
Dec. 1979.....	40,580	11,672r	22,669	29,448	101,506	27,405	206,701r	157,044r	145,887r	240.20	United States
Dec. 1979.....	344,278r	415,184r	817,131r	509,318r	639,518r	464,965r	230,699r	170,302r	471,857r	240.20	Worldwide
Jan. 1980.....	44,362	42,822	25,412	21,416	165,230	32,391	242,593	204,714	175,714	239.00	United States

Table FCP-VI-2. - Weekly Bank Positions

(In million of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/01/79	102,786r	37,021	65,765r	469,146	534,911r	3,308,594	3,372,539	-63,945	-433,665	-497,610	1,820	35,481	37,301	216.20
8/08/79	98,868r	35,449	63,419r	470,796	534,215r	3,148,706	3,220,303	-71,597	-433,766	-505,363	-8,178	37,030	28,852	216.35
8/15/79	98,922r	35,703	63,219r	419,625	482,844r	3,287,149	3,352,560	-65,411	-388,349	-453,760	-2,192	31,276	29,084	216.75
8/22/79	102,411r	35,775	66,636r	383,157	449,793r	3,276,336	3,356,391	-80,055	-333,849	-413,904	-13,419	49,308	35,889	219.20
8/29/79	95,797r	31,970	63,827r	356,945	420,772r	3,580,782	3,660,684	-79,902	-343,722	-423,624	-16,075	13,223	-2,852	222.25
9/05/79	105,454r	24,116	81,338r	367,970	449,308r	3,280,372	3,375,417	-95,045	-341,958	-437,003	-13,707	26,012	12,305	221.40
9/12/79	100,526r	25,084	75,442r	425,686	501,128r	3,509,904	3,595,330	-85,426	-378,399	-463,825	-9,984	47,287	37,303	222.10
9/19/79	103,504r	29,349	74,155r	370,788	444,943r	3,351,408	3,445,750	-94,342	-341,465	-435,807	-20,187	29,323	9,136	223.23
9/26/79	97,887r	24,148	73,739r	379,252	452,991r	3,266,233	3,343,391	-77,158	-344,688	-421,846	-3,419	34,564	31,145	222.45
10/03/79	108,247r	20,315	87,932r	408,351	496,283r	3,217,529	3,324,919	-107,390	-381,341	-488,731	-19,458	27,101	7,552	224.20
10/10/79	109,001r	24,615	84,386r	403,549r	487,935r	3,211,855r	3,313,217r	-101,362r	-382,807	-484,169r	-16,976	20,742	3,766	225.23
10/17/79	96,783r	23,973	72,810r	373,594	446,404r	3,511,856r	3,592,887r	-81,031r	-353,694	-434,725r	-8,221r	19,900	11,679r	233.73
10/24/79	107,974r	29,123	78,851r	296,522	375,373r	3,424,408r	3,512,435r	-88,351r	-278,960	-367,311r	-9,500r	17,562	8,062r	234.23
10/31/79	101,658r	21,332	80,326r	379,974	460,300r	3,500,323r	3,581,926r	-81,603r	-343,246	-424,849r	-1,277r	36,728	35,451r	236.48
11/07/79	90,490r	23,496	66,994r	363,232	430,226r	3,383,846r	3,457,091r	-73,245r	-321,159	-394,404r	-6,251r	42,073	35,822r	240.03
11/14/79	90,905r	20,964	69,941r	305,970	375,911r	3,611,808r	3,694,074r	-82,266r	-272,878	-355,144r	-12,325r	33,092	20,767r	243.88
11/21/79	67,753r	23,794	43,959r	356,365	400,324r	3,529,474	3,577,178	-47,704	-319,489	-367,193	-3,745	36,876	33,131	247.90
11/28/79	82,594r	29,241	53,353r	290,681	344,034r	3,683,944	3,751,233	-67,289	-256,386	-323,675	-13,936	34,295	20,359	248.85
12/05/79	72,776	22,247	50,529	267,709	318,238	3,714,499	3,773,099	-58,600	-234,069	-292,669	-8,071	33,640	25,569	245.65
12/12/79	88,242r	27,474	60,768r	289,229	349,997r	3,901,000r	3,964,167r	-63,167	-266,634	-329,801	-2,399r	22,595	20,196r	237.45
12/19/79	93,217	28,923	64,294	349,232	413,526r	3,466,032r	3,536,692r	-70,895	-318,469	-389,364	-6,601	30,763	24,162	238.03
12/26/79	86,765	27,023	59,742	352,184	411,926	3,312,333	3,368,823	-56,490	-320,502	-376,992	3,252	31,682	34,934	238.93
1/02/80	90,903	29,092	61,811	350,510	412,321	3,165,907	3,231,468	-65,561	-319,864	-385,425	-3,750	30,646	26,896	237.98
1/09/80	89,488	24,676	64,812	397,963	462,775	3,706,979	3,764,992	-58,013	-358,359	-416,372	6,799	39,604	46,403	235.35
1/16/80	90,741	27,732	63,009	431,598	494,607	3,871,192	3,934,518	-63,326	-402,133	-465,459	-317	29,465	29,148	238.35
1/23/80	99,622	25,899	73,723	454,294	528,017	4,056,945	4,149,171	-92,226	-427,297	-519,523	-18,503	26,997	8,494	236.85
1/30/80	101,670	28,042	73,628	470,226	543,854	3,951,663	4,023,525	-71,862	-440,136	-511,998	1,766	30,090	31,856	239.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Aug...	(1) Demand/spot	292,433r	512,290	-219,857r	840,710	833,822	6,888	-212,969r
	(2) 3 days-1 month	568,854	481,236	87,618	2,027,578r	2,125,648r	-98,070	-10,452
	(3) Over 1 month-3 months	882,834	417,251	465,583	1,718,835r	1,934,819r	-215,984r	249,599r
	(4) Over 3 months-6 months	212,364	143,448	68,916	1,189,865r	1,260,301r	-70,436	-1,520
	(5) Over 6 months-1 year	46,514	62,192	-15,678	538,656	558,671	-20,015	-35,693
	(6) Over 1 year	61,658	24,900	36,758	82,660	105,420	-22,760	13,998
	(7) Total of all maturities	2,064,657r	1,641,317	423,340r	6,398,304r	6,818,681r	-420,377r	2,963r
	(8) Capital assets, liabilities	38,198	40,153	-1,955	-	-	-	-1,955
	(9) Summary ((7) + (8))	2,102,855r	1,681,470	421,385r	6,398,304r	6,818,681r	-420,377r	1,008r
Sept..	(1) Demand/spot	608,176r	827,129	-218,953r	1,185,457	1,204,525	-19,068	-238,021r
	(2) 3 days-1 month	639,324	492,098	147,226	1,569,883	1,766,670	-196,787	-49,561
	(3) Over 1 month-3 months	919,339	450,445	468,894	1,810,641r	1,896,601r	-85,960r	382,934r
	(4) Over 3 months-6 months	252,722	167,948	84,774	1,037,841r	1,161,324r	-123,483	-38,709
	(5) Over 6 months-1 year	51,767	58,675	-6,908	521,281	553,548	-32,267	-39,175
	(6) Over 1 year	70,776	23,744	47,032	81,648	102,049	-20,401	26,631
	(7) Total of all maturities	2,542,104r	2,020,039	522,065r	6,206,751r	6,684,717r	-477,966r	44,099r
	(8) Capital assets, liabilities	38,565	40,728	-2,163	-	-	-	-2,163
	(9) Summary ((7) + (8))	2,580,669r	2,060,767	519,902r	6,206,751r	6,684,717r	-477,966r	41,936r
Oct...	(1) Demand/spot	537,929r	609,248	-71,319r	1,203,092	1,204,824	-1,732	-73,051r
	(2) 3 days-1 month	577,924	476,600	101,324	1,782,982r	1,929,980r	-146,998r	-45,674r
	(3) Over 1 month-3 months	969,233	640,329	328,904	2,124,547	2,156,475	-31,928	296,976
	(4) Over 3 months-6 months	264,572	201,362	63,210	1,355,153r	1,473,499r	-118,346	-55,136
	(5) Over 6 months-1 year	54,607	59,705	-5,098	489,771	571,384	-81,613	-86,711
	(6) Over 1 year	60,659	28,366	32,293	83,937	114,979	-31,042	1,251
	(7) Total of all maturities	2,464,924r	2,015,610	449,314r	7,039,482r	7,451,141r	-411,659r	37,655r
	(8) Capital assets, liabilities	39,416	41,586	-2,170	-	-	-	-2,170
	(9) Summary ((7) + (8))	2,504,340r	2,057,196	447,144r	7,039,482r	7,451,141r	-411,659r	35,485r
Nov...	(1) Demand/spot	424,541r	624,439	-199,898r	850,416	900,761	-50,345	-250,243r
	(2) 3 days-1 month	655,840	554,926	100,914	1,947,820	1,939,735	8,085	108,999
	(3) Over 1 month-3 months	864,675	571,466	293,209	1,939,893r	2,045,406r	-105,513	187,696
	(4) Over 3 months-6 months	369,731	213,131	156,600	1,607,663	1,641,924	-34,261	122,339
	(5) Over 6 months-1 year	64,508	76,766	-12,258	539,155	644,845	-105,690	-117,948
	(6) Over 1 year	69,728	41,340	28,388	123,067	166,800	-43,733	-15,345
	(7) Total of all maturities	2,449,023r	2,082,068	366,955r	7,008,014r	7,339,471r	-331,457	35,498r
	(8) Capital assets, liabilities	43,224	42,734	490	-	-	-	490
	(9) Summary ((7) + (8))	2,492,247r	2,124,802	367,445r	7,008,014r	7,339,471r	-331,457	35,988r
Dec...	(1) Demand/spot	386,153r	624,586	-238,433r	207,150	243,494	-36,344	-274,777r
	(2) 3 days-1 month	590,345	545,239	45,106	1,829,001	1,883,791	-54,790	-9,684
	(3) Over 1 month-3 months	970,870	543,240	427,630	2,000,332r	2,100,458r	-100,126	327,504
	(4) Over 3 months-6 months	355,534	188,399	167,135	1,574,410	1,646,887	-72,477	94,658
	(5) Over 6 months-1 year	89,337	107,236	-17,899	547,082	647,054	-99,972	-117,871
	(6) Over 1 year	100,998	67,915	33,083	122,266	159,639	-37,373	-4,290
	(7) Total of all maturities	2,493,237r	2,076,615	416,622r	6,280,241r	6,681,323r	-401,082	15,540r
	(8) Capital assets, liabilities	40,518	41,600	-1,082	-	-	-	-1,082
	(9) Summary ((7) + (8))	2,533,755r	2,118,215	415,540r	6,280,241r	6,681,323r	-401,082	14,458r
1980-Jan..	(1) Demand/spot	450,606	654,263	-203,657	1,074,571	1,017,990	56,581	-147,076
	(2) 3 days-1 month	610,019	512,875	97,144	1,732,485	1,900,379	-167,894	-70,750
	(3) Over 1 month-3 months	969,726	518,597	451,129	2,669,321	2,793,436	-124,115	327,014
	(4) Over 3 months-6 months	314,789	172,130	142,659	1,370,730	1,457,869	-87,139	55,520
	(5) Over 6 months-1 year	107,814	99,962	7,852	508,394	615,084	-106,690	-98,838
	(6) Over 1 year	89,595	69,393	20,202	136,352	178,767	-42,415	-22,213
	(7) Total of all maturities	2,542,549	2,027,220	515,329	7,491,853	7,963,525	-471,672	43,657
	(8) Capital assets, liabilities	35,680	35,897	-217	-	-	-	-217
	(9) Summary ((7) + (8))	2,578,229	2,063,117	515,112	7,491,853	7,963,525	-471,672	43,440

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1979.....	374	1,083	24	164	300	1,260	1,050	655	-1,414	1.6528	United States
Sept. 1979.....	1,653	963	1,613	701	2,657	2,490	1,486	1,244	2,011	1.5535	Abroad
Sept. 1979.....	385	1,251	32	179	297	1,013	1,179	676	-1,226	1.5535	United States
Sept. 1979.....	2,038	2,214	1,645	880	2,954	3,503	2,665	1,920	785	1.5535	Worldwide
Oct. 1979.....	312	1,241	34	178	278	1,026	1,431	1,096	-1,486	1.6495	United States
Nov. 1979.....	324	1,017r	36	176r	267	996	1,609	1,239	-1,192r	1.5910	United States
Dec. 1979.....	1,487r	1,017r	1,597r	791r	3,084r	2,563r	644r	942r	1,499r	1.5938	Abroad
Dec. 1979.....	240	768r	31	194	237	1,125r	1,212	919	-1,286	1.5938	United States
Dec. 1979.....	1,727r	1,785r	1,628r	985r	3,321r	3,688r	1,856r	1,861r	213r	1.5938	Worldwide
Jan. 1980.....	241	687	32	869	242	1,242	1,677	1,281	-1,887	1.6360	United States

Table FCP-VII-2. - Weekly Bank Positions

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/01/79	860	773	87	3,221	3,308	18,515	18,903	-388	-2,793	-3,181	-301	428	127	1.6580
8/08/79	808	701	107	2,936	3,043	17,797	18,280	-483	-2,487	-2,970	-376	449	73	1.6530
8/15/79	803	709	94	2,886	2,980	17,449	17,900	-451	-2,463	-2,914	-357	423	66	1.6535
8/22/79	804	679	125	2,852	2,977	16,983	17,470	-487	-2,540	-3,027	-362	312	-50	1.6556
8/29/79	872	642	230	2,673	2,903	17,637	18,256	-619	-2,450	-3,069	-389	223	-166	1.6633
9/05/79	893	726	167	2,963	3,130	17,178	17,837	-659	-2,738	-3,397	-492	225	-267	1.6495
9/12/79	904	717	187	2,916	3,103	18,322	18,757	-435	-2,622	-3,057	-248	294	46	1.6278
9/19/79	1,101	759	306	3,108	3,414	17,573	18,124	-551	-2,805	-3,356	-245	303	58	1.6165
9/26/79	1,038	843	195	3,300	3,495	18,147	18,617	-470	-3,005	-3,475	-275	295	20	1.5728
10/03/79	929	762	167	3,250	3,417	19,135	19,535	-400	-2,945	-3,345	-233	305	72	1.5760
10/10/79	984	763	221	3,385	3,606	19,751	20,221	-470	-3,006	-3,476	-249	379	130	1.5980
10/17/79	967	770	197	3,337	3,534	21,334	21,897	-563	-2,886	-3,449	-366	451	85	1.6445
10/24/79	918	767	151	3,263	3,414	21,232	21,858	-626	-2,902	-3,528	-475	361	-114	1.6568
10/31/79	874	708	166	3,394	3,560	21,746	22,271	-525	-3,116	-3,641	-359	278	-81	1.6495
11/07/79	663	557	106	3,146	3,252	21,008	21,419	-411	-3,035	-3,446	-305	111	-194	1.6360
11/14/79	687	499	188	3,542	3,730	22,317	22,761	-444	-3,125	-3,569	-256	417	161	1.6420
11/21/79	642	527	115	3,548	3,663	20,657	21,029	-372	-3,160	-3,532	-257	388	131	1.6448
11/28/79	860	756	104	3,659	3,763	22,073	22,628	-555	-3,192	-3,747	-451	467	16	1.6340
12/05/79	850	716	134	3,794	3,928	22,868	23,238	-370	-3,303	-3,673	-236	491	255	1.6010
12/12/79	827	656	171	3,662	3,833	22,318	22,842	-524	-3,275	-3,799	-353	387	34	1.5993
12/19/79	838	705	133	3,921	4,054	18,750	19,316	-566	-3,532	-4,098	-433	389	-44	1.6020
12/26/79	840	686	154	3,938	4,092	17,126	17,723	-597	-3,570	-4,167	-443	368	-75	1.5833
1/02/80	654	586	68	3,803	3,871	18,345	18,790	-445	-3,482	-3,927	-377	321	-56	1.5728
1/09/80	712	592	120	3,379	3,499	17,955	18,426	-471	-3,050	-3,521	-351	329	-22	1.5740
1/16/80	662	551	111	3,409	3,520	17,921	18,487	-566	-3,168	-3,734	-455	241	-214	1.5860
1/23/80	652	561	91	3,334	3,425	19,000	19,404	-404	-3,027	-3,431	-313	307	-6	1.6120
1/30/80	489	550	-61	3,149	3,088	18,563	19,250	-387	-2,831	-3,218	-448	318	-130	1.6535

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Aug...	(1) Demand/spot	1,646	1,555	91	4,513	4,696	-183	-92
	(2) 3 days-1 month	4,762	4,432	330	8,148	8,838	-690	-360
	(3) Over 1 month-3 months	5,362	4,687	675	8,306	9,456	-1,150	-475
	(4) Over 3 months-6 months	4,699	3,316	1,383	8,360	8,904	-544	839
	(5) Over 6 months-1 year	1,814	1,277	537	4,389	4,811	-422	115
	(6) Over 1 year	2,167	2,017	150	1,198	1,386	-188	-38
	(7) Total of all maturities	20,450	17,284	3,166	34,914	38,091	-3,177	11
	(8) Capital assets, liabilities	451	579	-128	-	-	-	-128
	(9) Summary ((7) + (8))	20,901	17,863	3,038	34,914	38,091	-3,177	-139
Sept..	(1) Demand/spot	1,962	1,741	221	5,380	5,913	-533	-312
	(2) 3 days-1 month	4,994	4,577	417	6,740	7,864	-1,124	-707
	(3) Over 1 month-3 months	5,512	4,612	900	10,678	11,181	-503	397
	(4) Over 3 months-6 months	4,091	2,875	1,216	7,466	8,168	-702	514
	(5) Over 6 months-1 year	1,751	1,218	533	4,691	5,173	-482	51
	(6) Over 1 year	2,288	1,981	307	1,393	1,557	-164	143
	(7) Total of all maturities	20,598	17,004	3,594	36,348	39,856	-3,508	86
	(8) Capital assets, liabilities	449	600	-151	-	-	-	-151
	(9) Summary ((7) + (8))	21,047	17,604	3,443	36,348	39,856	-3,508	-65
Oct...	(1) Demand/spot	2,363	2,331	32	6,910	6,838	72	104
	(2) 3 days-1 month	5,041	4,583	458	6,760	8,063	-1,303	-845
	(3) Over 1 month-3 months	5,295	4,688	607	14,165	14,700	-535	72
	(4) Over 3 months-6 months	4,545	3,018	1,527	9,185	10,267	-1,082	445
	(5) Over 6 months-1 year	2,006	1,319	687	6,388	6,803	-415	272
	(6) Over 1 year	2,150	2,050	100	563	731	-168	-68
	(7) Total of all maturities	21,400	17,989	3,411	43,971	47,402	-3,431	-20
	(8) Capital assets, liabilities	457	589	-132	-	-	-	-132
	(9) Summary ((7) + (8))	21,857	18,578	3,279	43,971	47,402	-3,431	-152
Nov..	(1) Demand/spot	2,092	2,016	76	6,085	6,126	-41	35
	(2) 3 days-1 month	4,834	4,453	381	11,304	12,245	-941	-560
	(3) Over 1 month-3 months	5,449	4,594	855	10,432	11,565	-1,133	-278
	(4) Over 3 months-6 months	4,937	3,166	1,771	10,091	11,610	-1,519	252
	(5) Over 6 months-1 year	2,195	1,445	750	6,764	6,748	16	766
	(6) Over 1 year	2,170	2,010	160	523	795	-272	-112
	(7) Total of all maturities	21,677	17,684	3,993	45,199	49,089	-3,890	103
	(8) Capital assets, liabilities	468	628	-160	-	-	-	-160
	(9) Summary ((7) + (8))	22,145	18,312	3,833	45,199	49,089	-3,890	-57
Dec..	(1) Demand/spot	1,554	1,561	-7	3,664	3,615	49	42
	(2) 3 days-1 month	4,695	4,779	-84	9,333	10,896	-1,563	-1,647
	(3) Over 1 month-3 months	4,496	3,488	1,008	9,406	10,499	-1,093	-85
	(4) Over 3 months-6 months	4,822	2,829	1,993	8,961	9,873	-912	1,081
	(5) Over 6 months-1 year	1,962	1,448	514	5,612	5,609	3	517
	(6) Over 1 year	2,302	1,928	374	438	709	-271	103
	(7) Total of all maturities	19,831	16,033	3,798	37,414	41,201	-3,787	11
	(8) Capital assets, liabilities	476	629	-153	-	-	-	-153
	(9) Summary ((7 + (8))	20,307	16,662	3,645	37,414	41,201	-3,787	-142
1980-Jan..	(1) Demand/spot	1,908	2,163	-255	6,734	7,233	-499	-754
	(2) 3 days-1 month	4,074	4,380	-306	6,091	6,893	-802	-1,108
	(3) Over 1 month-3 months	5,427	4,166	1,261	12,953	13,615	-662	599
	(4) Over 3 months-6 months	4,401	2,637	1,764	7,957	8,809	-852	912
	(5) Over 6 months-1 year	2,061	1,514	547	5,337	5,672	-335	212
	(6) Over 1 year	2,180	1,959	221	502	684	-182	39
	(7) Total of all maturities	20,051	16,819	3,232	39,574	42,906	-3,332	-100
	(8) Capital assets, liabilities	477	619	-142	-	-	-	-142
	(9) Summary ((7 + (8))	20,528	17,438	3,090	39,574	42,906	-3,332	-242

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Aug. 1979	153	202	149	148	655r	454	2,002	1,696	459r	2.2594	United States
Sept. 1979	2,820	2,536	6,554r	5,354	7,697r	15,113	639	526	-5,819	2.2036	Abroad
Sept. 1979	118r	197	149	147	629r	451r	1,832	1,646r	287r	2.2036	United States
Sept. 1979	2,938r	2,733	6,703r	5,501	8,326r	15,564r	2,471	2,172r	-5,532r	2.2036	Worldwide
Oct. 1979	125r	191	134	149	667r	448r	2,094	1,883r	349r	2.0803	United States
Nov. 1979	125r	135	152	161	704r	438r	2,014	1,775r	486r	2.1959	United States
Dec. 1979	2,261r	2,871r	6,433r	6,105r	8,103r	15,191r	857	466r	-6,979r	2.2188	Abroad
Dec. 1979	123r	357r	143r	159r	712r	394r	1,627r	1,590r	105r	2.2188	United States
Dec. 1979	2,384r	3,228r	6,576r	6,264r	8,815r	15,585r	2,484r	2,056r	-6,874r	2.2188	Worldwide
Jan. 1980	101	359	180	144	649	406	1,861	1,864	18	2.2676	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
8/01/79	94	22	72	-37	35	14,171	14,309	-138	55	-83	-66	18	-48	2.2584
8/08/79	105	30	75	-69	6	14,759	14,905	-146	73	-73	-71	4r	-67	2.2222
8/15/79	119	28	91	13	104	14,348	15,550	-202	16	-186	-111	29	-82	2.2396
8/22/79	100	29	71	42	113	14,160	14,380	-220	-40	-260r	-149r	2	-147	2.2306
8/29/79	123	40	83	122	205	14,581	14,781	-200	-106	-306r	-117r	16	-101	2.2543
9/05/79	118	36	82	115	197	14,057	14,287	-230	-108	-338	-148	7	-141	2.2447
9/12/79	123	67	56	73	129	14,321	14,516	-195	-86	-281r	-139r	-13	-152	2.2222
9/19/79	128	47	81	119	200	13,915	14,140	-225	-116	-341	-144	3	-141	2.1441
9/26/79	113	50	63	265	328	13,723	13,916	-193	-261	-454	-130	4	-126	2.1944
10/03/79	108	55	53	233	286	13,704	13,843	-139	-229	-368	-86	4	-82	2.1848
10/10/79	120	45	75	221	296	13,689r	13,912r	-223r	-227	-450r	-148r	-6	-154r	2.1734
10/17/79	128	57	71	266	337	13,945r	14,160r	-215r	-275	-490r	-144r	-9r	-153r	2.1492
10/24/79	161	115	46	206	252	14,835r	15,057r	-222r	-216	-438r	-176r	-10	-186r	2.1151
10/31/79	110	40	70	257	327	14,673r	14,862r	-189r	-254	-443r	-119r	3	-116r	2.0803
11/07/79	107	47	60	261	321	14,513r	14,722r	-209r	-302	-511r	-149r	-41	-190r	2.1000
11/14/79	117	97	20	355	375	15,209r	15,379r	-170	-350	-520	-150	5	-145	2.1142
11/21/79	101	30	71	413	484	15,071	15,232	-161	-440	-601	-90	-27	-117	2.1763
11/28/79	131	54	77	461	538	15,406	15,615	-209	-464	-673	-132	-3	-135	2.1782
12/05/79	122	80	42	530	572	15,685	15,785	-100	-492	-592	-58	38	-20	2.1863
12/12/79	151	83	68	143	211	16,115	16,265	-150	-101	-251	-82	42	-40	2.1973
12/19/79	158	98	60	523	583	14,205	14,342	-137	-501	-638	-77	22	-55	2.2026
12/26/79	196	88	108	364	472	13,366	13,562	-196	-361	-557	-88	3	-85	2.2148
1/02/80	129	77	52	363	415	13,225	13,363	-138	-362	-500	-86	1	-85	2.2477
1/09/80	137	70	67	393	460	14,483	14,603	-120	-349	-469	-53	44	9	2.2655
1/16/80	136	67	69	171	240	15,953	16,020	-67	-110	-177	2	61	63	2.2691
1/23/80	134	75	59	310	369	16,258	16,333	-75	-316	-391	-16	-6	-22	2.2769
1/30/80	113	66	47	360	407	17,022	17,158	-136	-332	-468	-89	28	-61	2.0338

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Aug...	(1) Demand/spot	2,600	2,814	-214	2,928	2,827	101	-113
	(2) 3 days-1 month	2,413	2,833	-420	6,960	7,080	-120	-540
	(3) Over 1 month-3 months	1,812	1,840	-28	7,152	7,375	-223	-251
	(4) Over 3 months-6 months	999	985	14	6,840	6,893	-53	-39
	(5) Over 6 months-1 year	581	547	34	3,791	3,691	100	134
	(6) Over 1 year	1,320	463	857	767	1,066	-299	558
	(7) Total of all maturities	9,725	9,482	243	28,438	28,932	-494	-251
	(8) Capital assets, liabilities	206	155	51	-	-	-	51
	(9) Summary ((7) + (8))	9,931	9,637	294	28,438	28,932	-494	-200
Sept..	(1) Demand/spot	3,140	3,408	-268	3,721	3,562	159	-109
	(2) 3 days-1 month	2,343	2,853	-510	5,274	5,250	24	-486
	(3) Over 1 month-3 months	1,918	1,709	209	8,046	8,408	-362	-153
	(4) Over 3 months-6 months	880	847	33	6,561	6,675	-114	-81
	(5) Over 6 months-1 year	482	537	-55	3,587	3,597	-10	-65
	(6) Over 1 year	1,386	448	938	886	1,160	-274	664
	(7) Total of all maturities	10,149	9,802	347	28,075	28,652	-577	-230
	(8) Capital assets, liabilities	216	166	50	-	-	-	50
	(9) Summary ((7) + (8))	10,365	9,968	397	28,075	28,652	-577	-180
Oct...	(1) Demand/spot	3,132	3,131	1	4,550	4,400	150	151
	(2) 3 days-1 month	2,351	2,983	-632	5,206	5,473	-267	-899
	(3) Over 1 month-3 months	2,041	2,001	40	8,982	8,953	29	69
	(4) Over 3 months-6 months	902	797	105	7,282	7,471	-189	-84
	(5) Over 6 months-1 year	474	489	-15	3,695	3,715	-20	-35
	(6) Over 1 year	1,421	476	945	650	920	-270	675
	(7) Total of all maturities	10,321	9,877	444	30,365	30,932	-567	-123
	(8) Capital assets, liabilities	203	143	60	-	-	-	60
	(9) Summary ((7) + (8))	10,524	10,020	504	30,365	30,932	-567	-63
Nov...	(1) Demand/spot	3,072	3,324	-252	3,563	3,351	212	-40
	(2) 3 days-1 month	2,531	2,987	-456	7,613	7,663	-50	-506
	(3) Over 1 month-3 months	2,088	2,157	-69	8,237	8,208	29	-40
	(4) Over 3 months-6 months	910	890	20	7,783	8,143	-360	-340
	(5) Over 6 months-1 year	513	507	6	3,980	3,938	42	48
	(6) Over 1 year	1,417	434	983	797	940	-143	840
	(7) Total of all maturities	10,531	10,299	232	31,973	32,243	-270	-38
	(8) Capital assets, liabilities	201	131	70	-	-	-	70
	(9) Summary ((7) + (8))	10,732	10,430	302	31,973	32,243	-270	32
Dec...	(1) Demand/spot	2,807	2,946	-139	1,674	1,679	-5	-144
	(2) 3 days-1 month	2,544	2,954	-410	5,322	5,313	9	-401
	(3) Over 1 month-3 months	1,761	1,696	65	8,194	8,347	-153	-88
	(4) Over 3 months-6 months	690	730	-40	6,818	6,838	-20	-60
	(5) Over 6 months-1 year	370	422	-52	3,636	3,635	1	-51
	(6) Over 1 year	1,284	392	892	618	896	-278	614
	(7) Total of all maturities	9,456	9,140	316	26,262	26,708	-446	-130
	(8) Capital assets, liabilities	214	122	92	-	-	-	92
	(9) Summary ((7) + (8))	9,670	9,262	408	26,262	26,708	-446	-38
1980-Jan...	(1) Demand/spot	3,118	3,213	-95	4,611	4,568	43	-52
	(2) 3 days-1 month	2,241	2,988	-747	6,231	6,465	-234	-981
	(3) Over 1 month-3 months	2,290	1,838	452	10,504	10,507	-3	449
	(4) Over 3 months-6 months	691	807	-116	6,838	6,784	54	-62
	(5) Over 6 months-1 year	398	472	-74	3,562	3,538	24	-50
	(6) Over 1 year	1,318	422	896	767	1,005	-238	658
	(7) Total of all maturities	10,056	9,740	316	32,513	32,867	-354	-38
	(8) Capital assets, liabilities	229	129	100	-	-	-	100
	(9) Summary ((7) + (8))	10,285	9,869	416	32,513	32,867	-354	62

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivable 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sept. 1979	8,435	3,953r	15,105	19,116	23,080	24,568	4,119	2,543	559
Dec. 1979	11,826r	3,734r	15,375r	21,356r	25,902r	27,161r	4,464r	2,143r	3,173r

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
8/01/79	-6,035	5,950	-85
8/08/79	-5,640	5,709	69
8/15/79	-4,876	5,259	383
8/22/79	-3,377	5,445	2,068
8/29/79	-5,731	5,484	-247
9/05/79	-5,386	5,911	525
9/12/79	-5,657	6,122	465
9/19/79	-4,631	5,399	768
9/26/79	-5,505	6,451	946
10/03/79	-6,362	6,627	265
10/10/79	-5,802	6,168	366
10/17/79	-5,400	5,353	-47
10/24/79	-5,453	5,893	440
10/31/79	-5,793	6,467	674
11/07/79	-5,745	5,961	216
11/14/79	-5,287	5,765	478
11/21/79	-5,124	5,920	796
11/28/79	-4,947	5,388	441
12/05/79	-5,839	6,117	278
12/12/79	-4,904	5,163	259
12/19/79	-6,029	6,606	577
12/26/79	-6,230	6,472	242
1/02/80	-6,211	6,642	431
1/09/80	-5,741	6,639	898
1/16/80	-5,482	5,980	498
1/23/80	-5,982	6,601	619
1/30/80	-5,552	6,456	904

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad
Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
979-Aug....	(1) Demand/spot.....	36,345	54,932	-18,587	13,666	14,036	-370	-18,957
	(2) 3 days-1 month.....	50,947	66,424	-15,477	28,161	26,644	1,517	-13,960
	(3) Over 1 month-3 months.....	66,743	62,096	4,647	32,850	30,428	2,422	7,069
	(4) Over 3 months-6 months.....	48,502	35,905	12,597	27,227	25,947	1,280	13,877
	(5) Over 6 months-1 year.....	10,782	10,470	312	14,032	14,091	-59	253
	(6) Over 1 year.....	16,605	4,737	11,868	2,968	2,251	717	12,585
	(7) Total of all maturities.....	229,924	234,564	-4,640	118,904	113,397	5,507	867
	(8) Capital assets, liabilities...	104	1,145	-1,041	-	-	-	-1,041
	(9) Summary ((7) + (8)).....	230,028	235,709	-5,681	118,904	113,397	5,507	-174
Sept...	(1) Demand/spot.....	36,982	57,782	-20,800	20,870	20,459	411	-20,389
	(2) 3 days-1 month.....	56,006	71,186	-15,180	27,689	25,533	2,156	-13,024
	(3) Over 1 month-3 months.....	64,203	60,454	3,749	33,473	32,025	1,448	5,197
	(4) Over 3 months-6 months.....	47,914	37,379	10,535	25,810	24,282	1,528	12,063
	(5) Over 6 months-1 year.....	12,131	10,891	1,240	14,088	13,666	422	1,662
	(6) Over 1 year.....	18,595	4,619	13,976	3,007	2,337	670	14,646
	(7) Total of all maturities.....	235,831	242,311	-6,480	124,937	118,302	6,635	155
	(8) Capital assets, liabilities...	94	1,067	-973	-	-	-	-973
	(9) Summary ((7) + (8)).....	235,925	243,378	-7,453	124,937	118,302	6,635	-818
Oct....	(1) Demand/spot.....	34,028	52,954	-18,926	18,612	18,101	511	-18,415
	(2) 3 days-1 month.....	55,958	68,847	-12,889	28,094	26,086	2,008	-10,881
	(3) Over 1 month-3 months.....	71,323	67,890	3,433	35,853	35,077	776	4,209
	(4) Over 3 months-6 months.....	49,761	37,028	12,733	28,553	26,975	1,578	14,311
	(5) Over 6 months-1 year.....	11,904	12,560	-656	14,332	13,878	454	-202
	(6) Over 1 year.....	15,480	4,538	10,942	3,089	2,356	733	11,675
	(7) Total of all maturities.....	238,454	243,817	-5,363	128,533	122,473	6,060	697
	(8) Capital assets, liabilities...	108	1,123	-1,015	-	-	-	-1,015
	(9) Summary ((7) + (8)).....	238,562	244,940	-6,378	128,533	122,473	6,060	-318
Nov....	(1) Demand/spot.....	34,504	50,973	-16,469	16,437	16,581	-144	-16,613
	(2) 3 days-1 month.....	57,588	68,231	-10,643	30,240	29,288	952	-9,691
	(3) Over 1 month-3 months.....	74,109	71,176	2,933	34,432	32,776	1,656	4,589
	(4) Over 3 months-6 months.....	48,754	37,242	11,512	31,299	29,622	1,677	13,189
	(5) Over 6 months-1 year.....	11,094	11,747	-653	15,369	14,749	620	-33
	(6) Over 1 year.....	14,967	6,192	8,775	3,369	2,522	847	9,622
	(7) Total of all maturities.....	241,016	245,561	-4,545	131,146	125,538	5,608	1,063
	(8) Capital assets, liabilities...	123	1,048	-925	-	-	-	-925
	(9) Summary ((7) + (8)).....	241,139	246,609	-5,470	131,146	125,538	5,608	138
Dec....	(1) Demand/spot.....	31,810	53,937	-22,127	7,909	7,485	424	-21,703
	(2) 3 days-1 month.....	58,424	73,780	-15,356	28,368	26,343	2,025	-13,331
	(3) Over 1 month-3 months.....	64,973	55,286	9,687	29,895	28,635	1,260	10,947
	(4) Over 3 months-6 months.....	42,131	28,828	13,303	27,255	26,236	1,019	14,322
	(5) Over 6 months-1 year.....	10,449	12,115	-1,666	13,498	12,900	598	-1,068
	(6) Over 1 year.....	15,288	4,309	10,979	3,075	2,218	857	11,836
	(7) Total of all maturities.....	223,075	228,255	-5,180	110,000	103,817	6,183	1,003
	(8) Capital assets, liabilities...	57	511	-454	-	-	-	-454
	(9) Summary ((7 + (8)).....	223,132	228,766	-5,634	110,000	103,817	6,183	549
980-Jan....	(1) Demand/spot.....	33,938	53,216	-19,278	18,025	18,235	-210	-19,488
	(2) 3 days-1 month.....	55,430	66,295	-10,865	27,818	25,329	2,489	-8,376
	(3) Over 1 month-3 months.....	69,463	66,107	3,356	36,888	35,077	1,811	5,167
	(4) Over 3 months-6 months.....	46,872	34,215	12,657	25,215	24,264	951	13,608
	(5) Over 6 months-1 year.....	11,168	13,333	-2,165	13,640	13,245	395	-1,770
	(6) Over 1 year.....	15,912	5,036	10,876	5,005	4,069	936	11,812
	(7) Total of all maturities.....	232,783	238,202	-5,419	126,591	120,219	6,372	953
	(8) Capital assets, liabilities...	73	1,016	-943	-	-	-	-943
	(9) Summary ((7) + (8)).....	232,856	239,218	-6,362	126,591	120,219	6,372	10

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1979-Apr	1,233	12	-	-	905	9	328	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July	1,510	522	-	-	1,605	521	445	-	-	-	-	1
Aug	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct	1,090	508	-	-	1,090	506	-	-	-	-	-	2
Nov	780	512	-	-	780	512	-	-	-	-	-	1
Dec	102	21	-	-	100	20	2	-	-	-	-	1
1980-Jan	675	773	-	-	673	771	2	-	-	-	-	2
Feb	1,313	511	-	-	920	509	393	-	-	-	-	2
Mar	1,345	528	-	-	1,345	525	-	-	-	1	-	2
Apr	1,849	502	-	-	1,849	502	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1980

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	448	448	-	-	-	0--8-1/2 ST	1/2 to indefinite
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	546,131	546,131	-	-	-	3	20
Foreign military credit sales	1,183,458	1,183,458	6,716,608	6,716,608	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	6,123	6,123	-	-	-	0--6	3--10 ST
Military credit sales to Israel	295,000	295,000	-	-	-	3--6-1/8	25 ST
Total International Security Assistance	2,030,712		6,716,608				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,210,218	3,224,861	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	17,640 5/	17,640	-	-	-	3/4--6	8--40
Development loan fund liquidation account	89,832	89,832	-	-	-	3/4--6	8--40
Development loans	7,653,908	9,038,906	-	-	-	3/4--6	5--40
Housing guaranty fund	-	-	759,581	912,466	1/2--2%	5--10	15--30
Grants and other programs	4,194,061	5,750,688	-	-	-	3/4--6	2-1/2-45
Total Agency for International Development	15,165,659		759,581				
Overseas Private Investment Corporation	23,545	50,000	163,177	767,933	1/2--2-3/4%	7--12	3--12
Total funds appropriated to the President	17,220,364		7,639,366				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	5,477,858	55,477,858	-	-	-	Various	1
Long-term dollar credit sales	6,720,685	6,720,685	-	-	-	Do	Various
Short-term export dales credits	2,370,945	2,370,945 6/	-	-	-	Do	Do
Storage facility and equipment loans	1,383,156	1,383,156	-	-	-	Do	5--8
Investments acquired in settlement of claims	-	-	-	-	-	-	-
Non-commercial risk assurance	-	-	468,087	468,087	Various	Various	Various
Total Commodity Credit Corporation	15,952,644		468,087				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	12.3	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	465,074	65,670	3,974,098	3,974,098	8/	3-10 9/	0--40
Nonfarm enterprise	5,075	5,075	45,653	45,653		3-10	0--40
Operating loans	263,097	263,097 7/	1,588,812	1,588,812		6--10.5 9/	7 10/
Guaranteed operating loans	-	-	28,332	28,332	-	12/	7 10/
Recreation loans	1,712	1,712	11,802	11,802		10 9/	0--40
Soil and water conservation loans	32,681	32,681	203,263	203,263	8/	10 9/	0--40
Emergency loans	902,817	902,817 11/	5,873,858	5,873,858		1--9.5 9/	0--40
Guaranteed emergency loans	-	-	22,034	22,034	-	1--9.5 9/	0--40
Guaranteed emergency livestock loans	-	-	218,340	218,340	-	12/	0--40
Economic emergency loans	469,791	469,791	3,162,564	3,162,564	-	9--9.5 9/	0--40
Guaranteed economic emergency loans	-	-	131,116	131,116	-	12/	0--40
Emergency loans refinanced	520	520	3,031	3,031	-	1--8.5 9/	0--40
Indian land acquisition loans	11,912	11,912	54,138	54,138	-	6--10 9/	0--40
Grazing, recreation, irrigation, and forestry loans	27,281	27,281	150,928	150,928	8/	10 9/	0--40
Watershed works of improvement and flood prevention loans	12,714	12,714	57,907	57,907		7.210	13/
Resources conservation and development loans	2,707	2,707 7/	13,601	13,601		7.210	0--30
Programs in liquidation	209	209	510	510	-	-	
Total agricultural credit insurance fund	2,193,590		15,539,987				
Rural development insurance fund:							
Water and waste disposal loans to associations	292,210	292,210	3,590,776	3,590,776	8/	5	0--40
Community facilities loans to associations	82,211	82,211	736,113	736,113	-	5	0--40
Business and industrial development loans	1,914	1,914	37,023	37,023	-	12.50	0--40
Guaranteed business and industrial devel. loan	-	-	1,781,867	1,781,867	-	Various	0--40
Total rural development insurance fund	376,335		6,145,779				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1980—Continued

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	1,159,306	1,159,306	15,141,127	15,141,127	8/	14/ 15/	0--33
Rural housing loans to senior citizens	16,590	16,950	274,369	274,369	8/	14/ 15/	0--33
Rural rental and cooperative housing	406,532	406,532 16/	2,154,722	2,154,722	8/	17/	18/
Rural housing site loans	750	750	4,143	4,143	-	17/	2 ST
Labor housing loans	34,104	34,104	25,000	25,000	8/	1 ST	0--33 ST
Total rural housing insurance fund	1,617,282		17,599,361				
Self-help housing land development fund:							
Self-help housing land development loans	2,092	2,092	-	-	-	3 ST	2 ST
Total Farmers Home Administration	4,191,299		39,285,127				
Soil Conservation Service:							
Water conservation and utilization projects	281	281	-	-	-	-	-
Watershed and flood prevention operations	1,039	1,039	-	-	-	-	0--50 ST
Total Soil Conservation Service	1,320		-				
Total Agriculture Department	20,145,563		39,753,214				
Commerce Department:							
Economic Development Administration:							
Revolving fund	731,228	731,228	654,930	759,620	1/2% ST	3-3/8--9-1/4	Up to 40 ST
Trade adjustment assistance	20,094	20,094	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgages)	7,969	7,969	-	-	-	3-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	126,370	126,370	-	-	-	19/	25 ST
Guaranteed loans	-	-	5,667,006	10,000,000	1/4--1%	19/	25 ST
Total Maritime Administration	134,339		5,667,006				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	415	415	145,114	250,000	3/4%	6--12	20
Coastal energy impact fund	15,945	750,000	-	-	-	6--8-1/2	10-30
Fisheries loan fund	432	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Admin.	16,792		145,114				
Total Commerce Department	902,453		6,467,050				
Defense Department:							
Military: Defense production guarantees:							
Army	4	4	-	-	-	-	-
Navy	857	857	-	-	-	10-1/2--13-1/2	6
Civil:							
Ryukyu Islands, construction of power systems	6,750	6,750	-	-	-	n.a.	n.a.
Total Defense Department	7,611		-				
Energy Department:							
Direct loans	31,391	71,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	17,377	43,465	-	various	1-1/2--20
Health, Education, and Welfare Department:							
Public Health Service:							
Health maintenance organization, loan guarantee and loan fund	32,900	32,900	100,961	100,961	-	7.25--10.65	22
Medical facilities guarantee and loan fund	25,045	30,000 20/	1,070,332	1,470,000	20/ -	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	73,574	74,955	-	8.35--10	30
Community facilities	118	251	-	-	-	2-1/3--2-3/4	30
Construction of hospitals and other medical facilities	48,223	50,070	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	16,347	16,347	-	-	-	5--6-1/4	20
Nurse training fund	5,273	5,273	-	-	-	5--7-1/4	20
Other student loan program	557,940	557,940	-	-	-	3--5-1/2	5--15
Total Public Health Service	685,846		1,244,867				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1980—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health, Education, Welfare Department - Continued							
Office of Education:							
Student loan insurance fund	1,010,685	1,010,685	8,302,000	8,302,000	1/4% ST 21/	Various	Various
Higher education facilities loans and insurance fund	415,488	779,250	-	-	-	3--3-3/4	3--40
Elementary and secondary education 26/	283	41,420	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions 26/	7,347	25,520	-	-	-	6-7/8--8	Up to 15
Advances for reserve funds 26/	19,561	30,000	-	-	-	-	22/
Higher educational loans to students 26/	3,783,819	3,809,220	-	-	-	3 ST	12--15 ST 23/
Total Office of Education	5,237,183		8,302,000		-		
Social Security Administration:							
Assistance to refugees in the U.S.	23,308	23,308 24/	-	-	-	3 ST	Up to 15 25/
Total Health, Education, and Welfare Department	5,946,337		9,546,867				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	113,338	113,338	775,778 27/	775,778	.33--1%	9.41--12.00 ST	0--15 ST
Purchase money mortgages	382,405	382,405	-	-	-	4.00-- 9.50 ST	0--40 ST
Mortgage insurance loans	2,428,199	2,428,199	112,711,676	112,711,676	0--.5%	3.00--9.50 ST	0--40 ST
Total Federal Housing Administration revolving fund	2,923,942		113,487,454 28/				
Housing for the elderly or handicapped	1,542,280	4,545,000	-	-	-	6-7/8--7-3/8	30--50 ST
College housing loans	2,974,686	5,011,000 29/	-	-	-	2.75--3.75 ST	30--50
Low - rent public housing:							
Loans to States, territories, etc.	102,562	102,562	15,397,935	15,397,935	-	2-1/2--8-3/4	Demand--40
Purchase money mortgages	536	536	-	-	-	-	4--36 ST
Nonprofit sponsor assistance	1,886	1,886	-	-	-	-	1-1/2
Community disposal operations fund	1,710 30/	1,710	-	-	-	5-1/4--7-1/2	10--30
Liquidating programs	490,350	490,350	-	-	-	-	-
Total housing programs	8,037,952		128,885,389				
Government National Mortgage Association							
Special assistance functions	2,522,693 31/	8,250,186	-	-	-	32/	32/
Management and liquidating functions	154,699	154,699	-	-	-	32/	32/
Emergency mortgage purchase assistance	1,169,335 31/	12,750,000	-	-	-	7-1/2--8-1/2 33/	25--30
Guarantees of mortgage - backed securities fund	4,752	4,752	-	-	-	32/	32/
Total Government National Mortgage Association	3,851,479		-				
Community planning and development:							
Rehabilitation loan fund	582,040	620,000	-	-	-	3 ST	3--20
Urban renewal programs	44,438	44,438	341,653	341,653	-	Variable	Variable 35/
New communities guarantee fund	-	-	131,482	740,500	34/	7--7-3/4	20
Total Housing and Urban Development Department	12,515,909		129,358,524				
Interior Department:							
Bureau of Reclamation: 26/							
Irrigation distribution systems	83,235	83,235	-	-	-	-	-
Small reclamation projects	178,724	178,724	-	-	-	3--4-1/8 36/	22--50
Drought emergency assistance	33,922	33,922	-	-	-	-	Up to 40
Total Bureau of Reclamation	295,881		-				
Geological Survey:							
Surveys, investigations, and research	1,491	1,491	-	-	-	5-3/4--10-1/4	0--10
Bureau of Indian Affairs							
Revolving fund for loans:							
Cooperative associations	1,061	1,061	-	-	-	3--5-1/2	0--30
Corporations and tribes	52,485	52,485	-	-	-	0--5-1/2	0--30
Credit associations	2,911	2,911	-	-	-	2--5	0--30
Expert assistance	1,312	1,312	-	-	-	5-1/2	-
Individual Indians	7,266	7,266	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,035		-				
Loan guaranty and Insurance fund	4,509	4,509	42,965	200,000	-		
Liquidation of Hoonah Housing Project	110	110	-	-	-	3	25
Total Bureau of Indian Affairs	69,654		42,965				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1980—Continued

(In thousand of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs:							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	34,896	34,896	-	-	-	7	30
Guam Power Authority	-	-	36,000	36,000	-	7-1/8	4
Virgin Islands - Construction	-	-	22,000	61,000	-	7-1/8	4
Total Territorial Affairs	35,425		58,000				
Total Interior Department	402,451		100,965				
Justice Department:							
Law Enforcement Asaistance Administration:							
Loans to law enforcement students	119,572	119,572	-	-	-	3-1/2--7	2--10
State Department:							
Emergencies in the diplomatic and consular service	3,498	3,498	-	-	-	-	-
Loans to the United Nations	30,082	30,082	-	-	-	3.1--5.1	10
Total State Department	33,580		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	184,282	3,100,000	1/4%	1	15 ST
Federal Highway Administration:							
Right-of-way revolving fund	170,848	300,000	-	-		-	2-- 10 ST
Federal Railroad Administration:							
Loans to railroads	25,995	25,995	1,142,228	2,400,000	1/4%	37/	1--20 ST
Railroad loans acquired by default	2,804 38/	2,804	-	-	1/4%	6-1/2	39/
Trustee certificates of railroads	-	-	63,273	125,000	7/8%	7.8--8.1	15 ST
Urban Mass Transportation Administration:							
Urban Mass transportation fund	47,196	57,183	-	-	-	4-1/8--8-3/8	1--28
Washington Metropolitan Area Transit Authority bonds	-	-	997,000	997,000	-	7.30--8.35	40
Total Transportation Department	246,843		2,386,783				
Treasury Department:							
Miscellaneous loans and other assets:							
Greece	12,190	12,190	-	-	-	2	84
Hungary	427	427	-	-	-	3--3-1/2	61
Turkey	120,042	120,042	-	-	-	0--3	30
Lend-lease and surplus property	1,285,203	1,285,203	-	-	-	0--2-3/8	56
United Kingdom	2,330,702	2,330,702	-	-	-	2	55
Total Treasury Department	2,748,564		-	-			
General Services Administration:							
Liquidation of Virgin Islands Corporation	1,620	1,620	-	-	-	5--6-1/2	0--10
Surplus property credit sales	48,901	48,901	-	-	-	4--1/2-12	0--30
Federal buildings fund	-	-	1,172,058	1,172,058	-	4.67--8.2	0--26
Total General Services Administration	50,521		1,172,058	-			
Veterans Administration:							
Direct loans to veterans and reserves	462,235	462,235	-	-	-	4--9-1/2 ST	7--30 ST
Education loans	62,258	62,258	-	-	-	8 ST	Indefinite
Loan guaranty revolving fund:							
Acquired mortgages	1,311,398	1,311,398	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	42,731,708	42,731,708	-	3--9-1/2 ST	7--30 ST
National service life insurance fund	1,101,952	6,106,000 40/	-		-	4--5	Indefinite
Service-disabled life insurance fund	26,750	155,900 40/	-	-	-	4--5	Do
U.S. Government life insurance fund	45,043	303,000 40/	-	-	-	4--5	Do
Veterans insurance and indemnities	1,197	6,040	-	-	-	4--5	Do
Veterans reopened insurance fund	36,915	375,000 40/	-	-	-	4--5	Do
Veterans special life insurance fund	62,586	476,300 40/	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	419	419	-	-	-		
Total Veterans Administration	3,110,753		42,731,708 41/				
Independent agencies:							
Community Services Administration:							
Loans to individuals	3,233	3,233	-	-	-	4-1/8	15 42/
Loans to cooperative associations	5,621	5,621	-	-	-	4-1/8	30 42/
Total Community Services Administration	8,854		-	-			

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1980—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises							
United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay: 44/	1,429,377	1,429,377	-	-	-	2-5/8--9-1/4 43/	5--40 ST
Advances to Stadium sinking fund, Armory Board	-	-	-	-	-	7-3/4--10-1/4	-
Repayable advances	20,000	20,000	-	-	-	-	-
Total District of Columbia	1,449,377	-	-	-			
Export-Import Bank of the United States:							
Equipment and service loans	12,327,002	20,144,013	-	-	-	3--9-1/2	2--44
Commodity loans	409	4,016	-	-	-	8--9	2--3
Emergency loans	39,691	39,691	-	-	-	3--6	12--46
Discount loans	341,388	788,233	-	-	-	Various	1--5
Export-Import medium term guarantees	-	-	2,771,102	5,075,385	45/	46/	1/4--5
Certificates of loan participation	-	-	22,336	30,438 47/	1/2%	6--8	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	295,092	1,237,244	48/	6	1/2--5
Short term insurance	-	-	1,978,258	3,805,252	49/	-	Up to 180 days
Total Export-Import Bank of the United States	12,708,490		5,066,788				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	78,999	78,999	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	45,082	45,082	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Interstate Commerce Commission:							
Railroad loans	96,454	96,454	23,720	23,720	3/8%	4-1/2--5-5/8	1--25
National Credit Union Administration:							
Share insurance fund	21,021	21,021	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,318,172		6,350,765		1/4%	7-3/8 ST	10 ST
Economic opportunity loans	251,919		124,348		1/4%	50/	15 ST
Handicapped loans	60,683		2,886		-	3	15 ST
Local development company loans	260,225	2,126,426	171,962	7,275,212	1/4%	7-3/8	25 ST
State development company loans	13,014		-		-	7-3/8--8	20
Small business energy loans	11,005		2,686		-	7-3/8	
Investment company assistance program:							
Loans and debentures purchased	211,408		622,565		-	50/	15 ST
Total business loan and investment fund	2,126,426		7,275,212				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	4,957,742	4,957,742 51/	7,221	7,221 51/	-	8-1/4 ST	30
Total Small Business Administration	7,084,168		7,282,433				
United States Railway Association:							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	86,974,357		251,546,853				
Held by lending institutions not guaranteed or insured by the Federal Government	-		48,309,534 52/				
Total budget Federal agencies	86,974,357		299,856,387 53/				
Off-budget Federal agencies 54/							
Federal Financing Bank	53,293,927 55/	53,293,927	-	-	-	6,044--10,019	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	7,281,940	14,752,470	8,736,308	18,554,123	-	2--5 56/	35 ST
Telephone systems	2,128,234	3,799,868	289,167	462,903	-	2--5 56/	35 ST
Rural Telephone Bank: 57/							
Telephone systems	831,279	831,279	-	-	-	58/	35--50 ST
Total Rural Electrification Administration	10,241,453		9,025,475				
United States Railway Association:							
Direct loans	370,594	395,000	-	-	-	7--13	3--15
Total off-budget Federal agencies	63,905,974		9,025,475				
Total Part 1	150,880,331		308,881,862				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding March 31, 1980—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprises Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account.....	234,427	234,427	-	-	-	0--8	5--40
Private enterprises 59/.....	37,229	37,229	-	-	-	0--12	1-1/2--58-1/2
Common defense, and triangular trade loans.....	967,211	968,740	-	-	-	3/4--7-1/4	10-40
Productive credit guaranty loans.....	-	-	4,078	12,000	1/4%	10-13	1--10
All other loans.....	471,961	471,961	-	-	-	1/2--6-1/2	2--40
Total funds appropriated to the President.....	1,710,828		4,078				
Treasury Department:							
Lend-Lease and surplus property.....	12,673	12,673	-	-	-	0--2-3/8	At request of rhe U.S.
International Communications Agency.....	1,541	1,898	-	-	-		10--30
Total Part II.....	1,725,042		4,078	-			
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations.....	9,195,653	9,195,653	-	-	-	10--17	1--20
Federal intermediate credit banks:							
Production credit associations.....	19,419,206	19,419,206	-	-	-	11--14.2	1--7
Federal land banks:							
Mortgage loans.....	33,315,336	33,315,336	-	-	-	9.50--14	5--40
Total Farm Credit System.....	61,930,195		-	-			
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks.....	47,275,007 60/	47,275,007 61/	-	-	-	7-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans.....	4,170,701 62/	4,170,701	-	-	-	7-1/8--14.061	27
Total Federal Home Loan Bank Board.....	51,445,708		-				
Federal National Mortgage Association	52,452,786	52,452,786			-	4-1/2--10	20--40
Student Loan Marketing Association.....	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III.....	166,734,462		826,082				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 5.7% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $13,421,926 thousand was in use as of March 31, 1980.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative direct loans for natural disaster: interest is determined monthly. Rate of 9% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 11% above moderate income borrowers, 13% plus .5% insurance charge.

15/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans is $30,000 thousand.

17/ Administrative: 11% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjust to nearest 1/8 of 1%, less not to exceed difference between adjested rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for Senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2.—Continued

19/ Determined by the Secretary of Commerce.
20/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.
21/ Represents premium on insured loans; there is no premium on guaranteed loans.
22/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.
23/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.
24/ Loan allocations are made when needed as determined by surveys of institutions.
25/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.
26/ As of September 30, 1979, the latest avaible.
27/ Represents estimated insurance on loans outstanding and loan reports in process of $3,596,757 thousand.
28/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).
29/ Represents maximum authority to borrow from the Seceratary of the Treasury, and funds provided by sales of participation certificates.
30/ Includes loans of $1,370 thousand insured by the Federal Housing Administration.
31/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.
32/ Determined by the Federal Housing Administration and the Veterans Administration.
33/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.
34/ Statutory: Application fee, $10 thousand. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.
35/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.
36/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain oustanding U.S. marketable obligations.
37/ The guaranteed loan rates are 7.8 - 10.215%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.
38/ Default of guaranteed loans
39/ Payment depends on liquidation of Central Railroad of New Jersey.
40/ These figures are stated on an estimated basis.
41/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.).
42/ Administrative: minimun period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.
43/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.
44/ Represents balances from the Water, Highway, General,Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333 dated June 30, 1976.
45/ Shipment coverage rates as of March 31, 1980 were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).
46/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.
47/ Includes guaranteed interest of $912 thousand.
48/ Shipment coverage rates as of March 31, 1980, were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).
49/ Shipment coverage rates as of March 31, 1980, were $0.12 to $2.14 on each $100 of gross invoice value.
50/ Statutory formulas set minimun rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimun and may vary from month to month. For March 31, 1980, 9-3/8% for EOL and 12,755% for SBIC debenture purchases.
51/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.
52/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	54,392
Agriculture Department:	
Agricultural credit insurance fund:	
Farm owenership loans:	
Farm enterprise	2,243
Guaranteed emergency loans	17,017
Guaranteed operation loans	3,418
Guaranteed Livestock loans	24,260
Rural development insurance fund:	
Guranteed business and industrial loans	197,983
Commerce Department:	
Ecomomic Development Administration:	
Econmic development revolving funds	32,153
Housing and Urban Development Department:	
Federal Housing Administration	2,919,398
Transportarion Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	20,475
Veterans Administration:	
Loan guaranty revolving fund	44,042,279
Other independent agencies:	
Small Business Administration:	
Business Loan and investment fund	994,886
Disaster loan fund	1,030
Total	48,309,534

53/ Excludes $82,015,311 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.
54/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank has been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).
55/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.
56/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.
57/ This Bank is a mixed-ownership corporation.
58/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.
59/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).
60/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.
61/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).
62/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,143.233 thousand; less unamortized discount of $34,803 thousand; participation in conventional loans $2,692,976 thousand; conventional whole loans of $379,305 thousand; less loan loss reserve of $9,000 thousand.
ST Statutory.

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