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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On March 16 tenders were invited for $2,000 million, or thereabouts, of 23-day tax anticipation bills to be an additional issue of bills dated July 23, 1970, to mature April 22, 1971. The bills were issued on March 30, 1971. They will be acceptable at face value in payment of income taxes due April 15, 1971.

Tenders were opened on March 24 and totaled $5,095 million, of which $2,001 million was accepted. The average bank discount rate was 3.671 percent. The limit for noncompetitive tenders from any one bidder was $300,000 and they totaled $8 million.

Payment for the bills could not be made through Treasury tax and loan accounts.

Strip Bills

On March 16 tenders were invited for additional amounts of eleven outstanding series of Treasury bills, the weekly issues maturing from July 8 through September 16, 1971, to an aggregate amount of $2.2 billion, or thereabouts, to be issued April 6.

Tenders were opened on March 31 and totaled $5,080 million, of which $2,206 million was accepted including $7 million of noncompetitive tenders. The average bank discount rate was 3.811 percent, based on 128 days, the average number of days to maturity for the eleven issues. The limit for noncompetitive tenders was $330,000. Bidders were required to submit a single price for each tender. Tenders had to be in the minimum amount of $110,000 or in multiples of $55,000 over that amount.

Payment for the bills could not be made through Treasury tax and loan accounts.

9-Month and One-year Bills

On March 17 tenders were invited for $500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated December 31, 1970, maturing December 31, 1971, and for $1,200 million, or thereabouts, of 366-day Treasury bills to be dated March 31, 1971, to mature March 31, 1972, both series to be issued March 31. These issues were to refund $1,700 million of bills maturing March 31. Tenders were opened on March 25.

Tenders received for the 275-day bills totaled $1,491 million, of which $500 million was accepted, including $17 million of noncompetitive tenders. The average bank discount rate was 3.507 percent.

Tenders received for the 366-day bills totaled $2,177 million, of which $1,200 million was accepted, including $26 million of noncompetitive tenders. The average bank discount rate was 3.587 percent.

13-week and 26-week Bills

Issues of regular weekly Treasury bills in March totaled $13.4 billion, replacing $13.2 billion of maturing bills. There were four 91-day issues of $1.9 billion, three 182-day issues of $1.4 billion, and one 182-day issue of $1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1971	1970		1971	
Mar. 4	Dec. 3	3.345	Mar. 4	3,467
11	10	3.307	11	3.358
18	17	3.307	18	3.416
25	24	3.330	25	3.481

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible

Treasury Financing Operations - (Continued)

and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Eurodollar Series

On April 1 subscriptions were invited from foreign branches of United States banks for $1.5 billion of 5-3/8 percent Treasury certificates of indebtedness Eurodollar Series A-1971, to be dated April 9, 1971, to mature July 9, 1971. The certificates are designed to provide an investment outlet in the United States for Eurodollars acquired by such branches.

Subscriptions were received on April 6 and totaled $2.7 billion. They were allotted 55 percent. Payment for the certificates could be made through Treasury tax and loan accounts.

The certificates are in registered form and transferable only with the permission of the Department of the Treasury.

Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled $1,090 million, consisting of seven certificates of indebtedness and one note. Redemptions for the month totaled $850 million. At the end of March foreign series securities outstanding totaled $4,571 million. (Details are shown on page 58 .)

Foreign currency series securities issued in March consisted of one certificate denominated in Swiss francs equivalent to $250 million. There were no redemptions for the month. At the end of March foreign currency series securities outstanding totaled an equivalent of $1,616 million and were denominated in German marks and Swiss francs. (Details are shown on page 60 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/					Borrowings from the public - Federal securities				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
1962	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970	193,743	194,460	-710	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1971 (Est.)	194,193	211,143	-16,951	8,807	7,196	-1,611	212,755	-18,562	25,926	-1,497	6,830	-	17,600
1972 (Est.)	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600
1970-Feb	14,931r	14,994r	-64r	581	685r	104	14,891r	40r	1,275	-789	625	-	-139
Mar	13,111	16,283	-3,175	771	517	-254	16,540	-3,429	3,161	21	867	-	2,314
Apr	22,043	17,858	4,186	564	364	-200	18,057	3,986	-4,813	-39	-162	-	-4,691
May	13,986	16,337	-2,351	587	479	-108	16,445	-2,459	3,893	-278	2,164	-	1,452
June	22,561	14,871	7,690	1,357	877	-480	15,351	7,210	-169	-160	2,827	-	-3,156
July	12,609	19,344	-6,735	460	478	17	19,327	-6,718	5,649	-38	-386	-	5,997
Aug	15,172	17,429	-2,257	667	602	-66	17,495	-2,323	4,333	-3	1,615	-	2,716
Sept	18,725	17,329	1,396	598	484	-114	17,443	1,281	-2,223	12	-863	-	-1,347
Oct	11,493	17,490	-5,997	742	592	-150	17,640	-6,147	1,522	-17	-1,056	-	2,561
Nov	14,134	16,616	-2,482	585	472	-112	16,728	-2,594	3,440	-5	129	-	3,306
Dec	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024
1971-Jan	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660
Feb	15,130	16,717	-1,096	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240
Fiscal 1971 to date	118,465	137,671	-17,619	4,889	4,715	-174	137,844	-19,379	19,746	-7	2,581	-	17,158

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19)	General account of Treasurer, U.S. 6/	Federal securities				
	Within gen'l. acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	With other Government officers (deduct): Other (16)	With International Monetary Fund (deduct) (17)			(20)	(21)	Public debt securities (22)	Agency securities 10/ (23)	Investment of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23) -(24)-(25) (26)
1962	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971 (Est.)	-	-	-	-	510	452	18,562	9,291	396,845	11,013	104,553	825	302,480
1972 (Est.)	-	-	-	-	401	638	11,639	9,291	420,401	9,824	116,320	825	313,080
1970-Feb	56	-81	-349r	161	-137r	23	-40r	7,649	368,847	12,967r	92,027	825	288,962r
Mar	226	-98	-652	73	633	31	3,429	7,875	372,007	12,987	92,894	825	291,275
Apr	620	6	53	-67	1,284	33	-3,986	8,495	367,194	12,948	92,732	825	286,584
May	-1,660	-1	-455	-150	-1,289	30	2,459	6,834	371,088	12,670	94,896	825	288,036
June	2,457	32	262	-11	-1,779	23	-7,210	9,291	370,919	12,510	97,723	825	284,880
July	-942	4	-207	112	-331	19	6,718	8,074	376,568	12,472	97,337	825	290,877
Aug	-92	-	-198	-135	-847	28	2,323	7,982	380,901	12,469	98,952	825	293,593
Sept	1,692	30	169	-387	1,545	25	-1,281	9,674	378,678	12,482	98,089	825	292,246
Oct	-2,512	-	50	-113	884	127	6,147	7,162	380,200	12,465	97,032	825	294,808
Nov	-429	-30	-39	-2	-1,230	18	2,594	6,733	383,640	12,460	97,161	825	298,113
Dec	2,035	-110	79	126	-791	19	121	8,769	389,158	12,491	99,687	825	301,138
1971-Jan	1,836	617	-46	-235	2,836	17	1,341	10,605	388,341	13,504	99,222	825	301,798
Feb	-1,751	-	-160	-	-764	30	1,417	8,854	390,664	12,503	100,304	825	302,038
Fiscal 1971 to date	-162	510	-351	-634	1,302	283	19,379	8,854	390,664	12,503	100,304	825	302,038

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1962-1966 and all estimates are from the 1972 Budget document released January 29, 1971.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2.

3/ See Table FFO-3.

4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and LADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts.

10/ See Table FD-6. r Revised.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1962	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971 (Est.)	194,193	76,000	26,300	14,000	88,300	33,500	3,400	30,100	118,400
1972 (Est.)	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400
1970-Feb	14,931r	7,536r	886	1,446r	6,976r	774	136r	638r	7,614r
Mar	13,111	6,091	1,235	3,907	3,419	4,559	320	4,239	7,658
Apr	22,043	5,748	8,992	4,039	10,701	5,895	317	4,578	15,279
May	13,986	7,058	1,063	2,863	5,258	862	148	714	5,972
June	22,561	6,014	3,797	458	9,353	7,517	188	7,329	16,683
July	12,609	6,040	477	236	6,281	1,071	234	838	7,119
Aug	15,172	6,985	333	100	7,219	666	182	484	7,703
Sept	18,725	5,907	3,623	81	9,449	4,543	265	4,278	13,727
Oct	11,493	5,667	497	55	6,110	1,089	420	669	6,779
Nov	14,134	7,007	216	42	7,181	711	187	524	7,705
Dec	15,429	5,838	422	50	6,209	4,664	179	4,484	10,693
1971-Jan	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105
Feb	15,130	7,246	654	1,407	6,493	683	310	372	6,865
Fiscal 1971 to date	118,465	51,030	10,502	2,012	59,521	14,511	2,335	12,176	71,697

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971 (Est.)	41,712	421	41,291	1,007	1	1,006	42,297	3,610	6	3,604
1972 (Est.)	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183
1970-Feb	4,215	-	4,215	148	*	148	4,363	842	*	842
Mar	3,070	-	3,070	81	*	81	3,151	64	*	63
Apr	3,917	-	3,917	11	*	11	3,927	234	*	233
May	5,024	386	4,638	155	*	154	4,792	858	1	857
June	3,334	-	3,334	87	*	87	3,421	70	1	70
July	2,736	-	2,736	9	-	9	2,745	186	1	185
Aug	4,387	-	4,387	107	*	107	4,494	587	*	587
Sept	2,559	-	2,559	87	*	87	2,646	47	*	46
Oct	2,304	-	2,304	8	1	7	2,311	106	1	106
Nov	3,310	-	3,310	164	-1	164	3,475	374	*	374
Dec	2,146	-	2,146	85	*	84	2,230	50	*	50
1971-Jan	2,286	-	2,286	5	*	5	2,291	165	*	165
Feb	4,808	-	4,808	168	*	168	4,976	721	*	721
Fiscal 1971 to date	24,536	-	24,536	632	*	632	25,168	2,236	3	2,233

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1962	-	863	12	875	17,046	9,672	87	9,585	3,080	131	2,949
1963	-	932	13	946	19,804	10,005	89	9,915	3,405	126	3,279
1964	-	993	15	1,008	22,012	10,304	93	10,211	3,646	127	3,519
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	3,782	123	3,659
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	4,037	120	3,917
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	4,652	212	4,441
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	4,493	114	4,379
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	4,861	224	4,637
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	5,386	32	5,354
1971 (Est.)	1,255	1,785	31	3,072	48,973	10,787	137	10,650	5,689	119	5,570
1972 (Est.)	1,347	1,770	34	3,151	57,559	11,252	137	11,115	5,775	116	5,659
1970-Feb.	74	125r	2	201r	5,406r	748	10r	737r	479	12	467
Mar.	79	137	5	221	3,436	837	13	824	379	11	368
Apr.	81	176	2	259	4,419	908	9	899	421	95	326
May	73	127	2	202	5,851	817	6	811	511	3	508
June	83	193	2	278	3,769	957	17	940	438	11	427
July	105	147	3	254	3,184	959	13	946	464	-	464
Aug.	96	149	4	250	5,330	755	7	746	521	1	520
Sept.	110	158	2	270	2,962	772	14	758	459	-	459
Oct.	106	170	4	279	2,697	750	12	737	446	-	446
Nov.	101	155	3	259	4,108	1,022	11	1,011	476	-6	482
Dec.	102	160	3	265	2,545	886	13	873	419	-1	420
1971-Jan.	110	153	1	264	2,720	731	10	722	433	-	433
Feb.	96	149	3	247	5,943	930	8	922	584	15	569
Fiscal 1971 to date	825	1,240	22	2,088	29,492	6,804	88	6,715	3,801	8	3,793

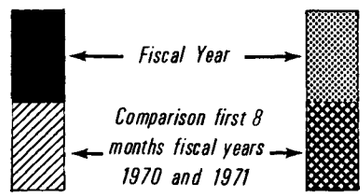
Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Airport and airway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1962	-	-	-	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963	-	-	-	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	-	-	-	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	-	-	-	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	-	-	-	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	-	-	-	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	-	-	-	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	-	-	-	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971 (Est.)	579	-1	580	16,800	3,770	40	3,730	2,554	64	2,490	3,500	300	3,800
1972 (Est.)	726	-	726	17,500	5,340	40	5,300	2,764	64	2,700	3,600	534	4,134
1970-Feb.	-	-	-	1,204r	268	4r	265	169	5	165	282	-4r	278r
Mar.	-	-	-	1,192	324	2	322	208	6	202	255	46	301
Apr.	-	-	-	1,226	601	3	599	212	5	207	289	25	314
May	-	-	-	1,319	350	2	348	197	6	192	274	30	304
June	-	-	-	1,367	332	4	328	217	9	207	299	-92	207
July	29	-	29	1,439	296	3	293	224	6	218	294	61	356
Aug.	43	-	43	1,309	228	3	224	226	3	223	305	77	382
Sept.	55	-	55	1,272	240	6	234	223	5	218	308	4	313
Oct.	53	-	53	1,237	266	4	262	237	6	231	296	-8	288
Nov.	55	-	55	1,549	243	4	239	213	6	207	302	25	327
Dec.	55	1	54	1,346	289	4	285	226	5	220	293	46	339
1971-Jan.	40	-	40	1,195	274	5	269	204	6	199	296	-10	286
Feb.	14	*	13	1,505	282	2	280	180	5	175	291	70	361
Fiscal 1971 to date	344	1	343	10,851	2,117	32	2,086	1,733	43	1,690	2,386	266	2,652

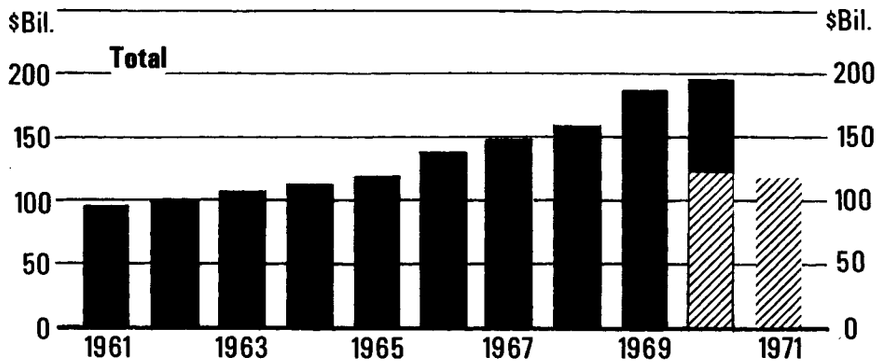
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document released January 29, 1971.

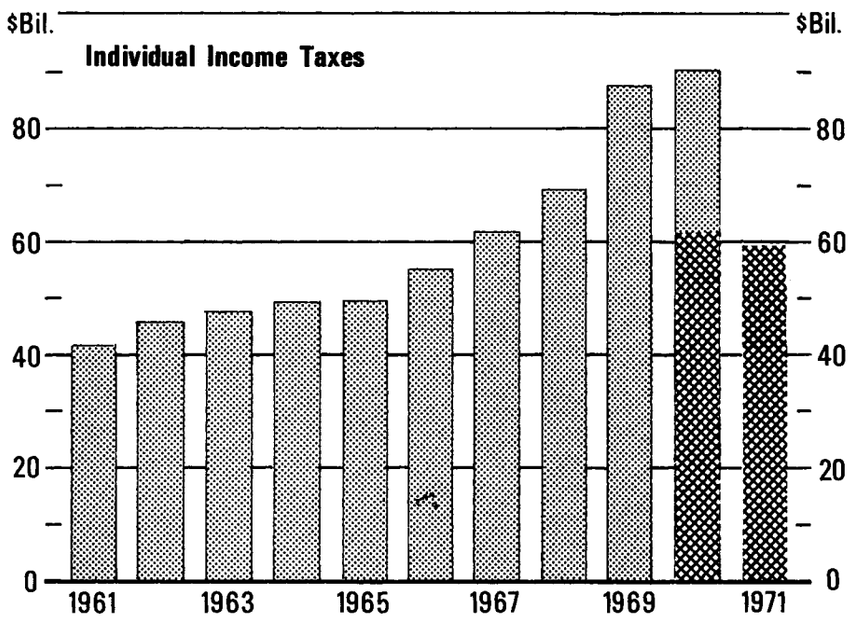
r Revised.

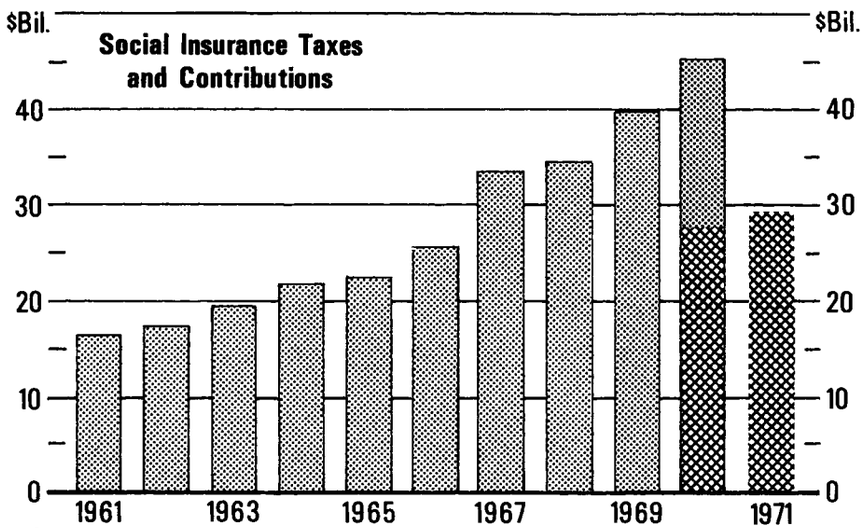
* Less than $500,000.

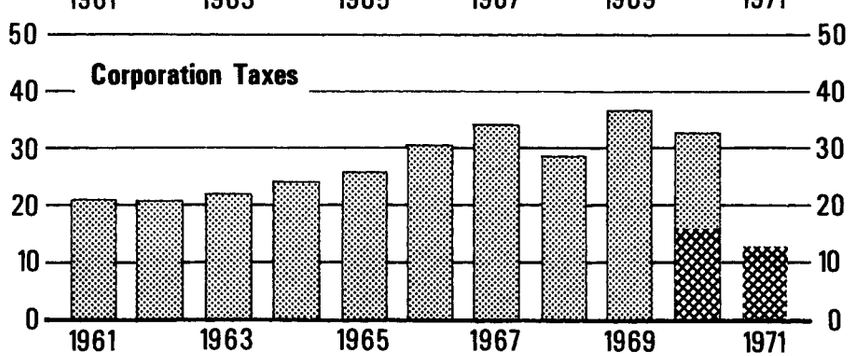
BUDGET RECEIPTS BY PRINICIPAL SOURCES

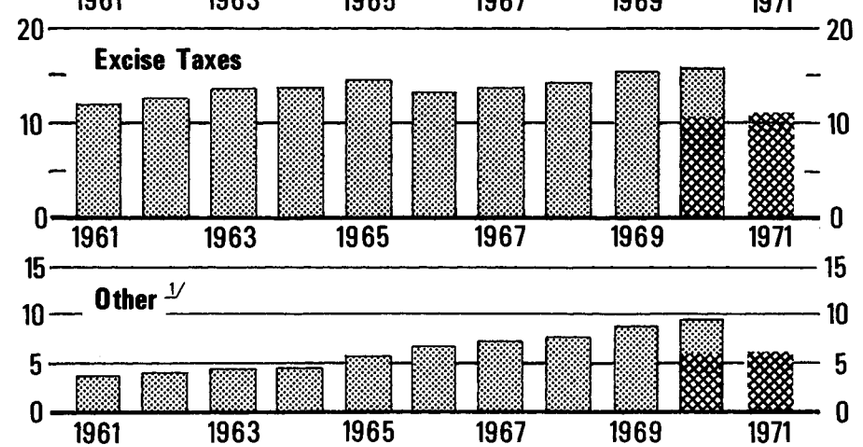












Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.
1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1962	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971 (Est.)	396	143	50	4,929	-5	4,924	8,817	-115	8,702	1,139	64	1,203
1972 (Est.)	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-Feb.	40	10	3	383r	*	382r	254	-332	-77	107r	4	111r
Mar.	29	10	4	353	*	352	252	44	296	66	2	69
Apr.	24	11	4	416	-1	415	235	84	320	116	3	120
May	28	11	3	435	-1	434	212	108	320	104	2	106
June	24	12	3	504	-4	500	-408	590	182	120	4	123
July	31	12	3	407	*	407	2,714	-65	2,649	98	3	101
Aug.	34	10	4	366	*	366	1,156	-124	1,032	72	*	72
Sept.	32	10	4	355	-1	354	318	-14	304	76	6	82
Oct.	42	11	3	359	-2	358	1,063	94	1,157	111	8	119
Nov.	22	12	4	214	-1	213	661	34	695	73	2	75
Dec.	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan.	32	11	3	508	-2	506	581	305	886	112r	1	113r
Feb.	28	10	4	57	-*	57	396	-205	191	89	2	92
Fiscal 1971 to date	256	90	28	2,691	-7	2,684	7,502	-237	7,265	711	26	737

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971 (Est.)	73,370	-*	73,370	1,426	61,847	93	61,940	2,380	953	3,333	346	11	357	1,071
1972 (Est.)	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434	1,412
1970-Feb.	5,963r	*	5,963r	51	4,064r	12	4,076r	107	81	189	31r	*	31r	48r
Mar.	6,377	*	6,377	70	4,381	6	4,387	215	-45	170	118	*	118	52
Apr.	6,532	*	6,531	93	5,462	23	5,485	192	37	229	102	1	103	52
May	6,185	*	6,185	95	4,803	6	4,809	171	-107	63	100	1	101	73
June	6,635	-1	6,634	167	4,951	-1	4,950	284	-56	228	91	1	92	57
July	6,570	*	6,570	53	4,621	6	4,626	302	132	438	74	*	74	68
Aug.	6,059	*	6,059	127	4,717	3	4,720	154	89	243	89	*	89	76
Sept.	6,160	*	6,160	129	4,863	2	4,866	115	102	217	124	1	125	70
Oct.	6,139	*	6,140	142	4,880	6	4,886	145	16	161	88	1	89	85
Nov.	5,851	-*	5,851	134	4,752	6	4,758	93	33	125	76	*	76	89
Dec.	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-112	*	-112	64
1971-Jan.	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-558r	*	-558r	74
Feb.	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	101	1	101	73
Fiscal 1971 to date	48,798	-*	48,798	867	38,906	34	38,941	1,473	519	1,992	-120	3	-116	578

Footnotes at end of table.

(Continued on following page)

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department		Post Office Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.		
						Net expenditures								
	Net expenditures	Net lending				Interest on public debt 4/	Other 5/	Net lending	Total			Net expenditures	Net lending	Total
1962	618	-	797	304	693	9,120	17,526	-7	26,638	2,806	-	302	1	302
1963	4,153	-	770	408	719	9,895	-81	-69	9,745	2,758	-	328	-9	319
1964	4,044	-	578	347	742	10,666	-77	-37	10,552	2,763	-	359	2	361
1965	3,532	-	805	384	785	11,346	88	-1	11,433	2,625	-	293	7	300
1966	3,109	-	888	410	793	12,014	415	-2	12,427	2,403	-	-260	19	-242
1967	3,172	114	1,141	419	5,428	13,391	-326	*	13,064	2,264	-	138	-6	131
1968	3,385	-114	1,080	424	5,732	14,573	82	*	14,655	2,466	-	412	1	413
1969	3,475	-	920	437	5,970 1/	16,588	336	*	16,924	2,450	-	420	5	425
1970	4,356	-	1,510	448	6,417	19,304	206	*	19,510	2,453	-	426	20	446
1971 (Est.)	7,521	-	2,353	482	7,367 1/	20,800	94	-*	20,893	2,275	679	315	20	335
1972 (Est.)	7,224	-	1,333	525	7,805 1/	21,150	30	-*	21,180	2,318	1,364	-271	-5	-275
1970-Feb	426	-	162	17	427	1,620	81r	*	1,701r	186	64r	29r	1r	30
Mar	502	-	87	20	463	1,699	104	*	1,803	207	-	37	-2	35
Apr	469	-	315	42	439	1,656	89	*	1,745	216	-	15	18	33
May	417	-	156	12	456	1,601	86	*	1,689	188	-	53	-4	50
June	500	-	137	31	657	1,764	12	*	1,776	235	-	80	1	82
July	456	-	231	88	497	1,763	-93	*	1,670	167	17	-17	-2	-19
Aug	508	-	150	15	605	1,762	88	*	1,851	172	45	49	-1	48
Sept	424	-	337	33	722	1,760	58	*	1,818	188	46	59	-2	57
Oct	479	-	177	68	721	1,764	-500	*	1,264	201	38	43	-8	34
Nov	498	-	166	40	637	1,747	107	-*	1,854	186	48	35	-2	33
Dec	624	-	60	65	623	1,822	-123	-*	1,699	194	45	44	-1	43
1971-Jan	784	-	202	32	543	1,805	-20	-*	1,785	179	24r	53	-2	51
Feb	963	-	171	26	475	1,709	94	-*	1,803	170	59	24	-1	23
Fiscal 1971 to date	4,735	-	1,494	368	4,822	14,130	-387	-*	13,743	1,458	322	289	-19	271

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 6/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1962	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	4,247	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	3,749	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971 (Est.)	3,368	9,960	-12	9,948	6,448	567	7,015	-7,197	211,143 7/	1,611	212,755
1972 (Est.)	3,151	10,852	-230	10,622	6,997	736	7,734	-7,771	228,286 8/	946	229,232
1970-Feb	299	699	18	717	284r	112	396r	-362r	14,994r	-104	14,891r
Mar	325	781	17	798	376	231	607	-242	16,283	254	16,540
Apr	332	729	19	748	564	16	580	-249	17,858	200	18,057
May	285	800	3	803	464	100	564	-401	16,337	108	16,445
June	378	732	-4	728	402	-51	352	-2,503	14,871	480	15,351
July	268	715	15	730	534	-110	423	-234	19,344	-17	19,327
Aug	282	767	-3	764	468	101	569	-347	17,429	66	17,495
Sept	282	719	1	719	695	20	715	-250	17,329	114	17,443
Oct	302	764	1	765	659	35	694	-296	17,490	150	17,640
Nov	266	823	4	827	427	38	465	-324	16,616	112	16,728
Dec	318	820	-14	806	551	-104	447	-2,157	15,876	-326	15,550
1971-Jan	262	851	-87	765	496	-29	468	-247	16,870	245	17,115
Feb	295	839	-45	794	462	32	494	-357	16,717	-170	16,546
Fiscal 1971 to date	2,277	6,298	-129	6,169	4,293	-18	4,275	-4,211	137,671	174	137,844

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table FFO-4.

7/ Includes $500 million for pay increases (excluding Department of Defense), and $300 million for contingencies.

8/ Includes $4,019 million estimate for distribution of Federal tax revenues to state and local governments, $1,000 million for pay increases (excluding Department of Defense), and $950 million for contingencies.

* Less than $500,000. r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1962	221	845	3	1,069	3	537	70	-	-
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971 (Est.)	728	1,750	8	2,486	3	1,585	319	187	11
1972 (Est.)	721	1,732	9	2,461	3	1,672	359	351	24
1970-Feb	83	123r	1	207r	-	53	9	4	1
Mar	73	136	1	209	1	11	1	2	1
Apr	70	114	1	185	-	28	2	2	*
May	95	183	1	278	1	35	4	1	2
June	75	190	1	266	-	569	104	66	1
July	63	138	1	202	-	11	1	2	*
Aug	63	149	1	213	-	40	6	3	1
Sept	65	155	1	220	1	11	2	1	*
Oct	50	172	1	222	-	37	2	2	*
Nov	50	148	1	199	-	41	3	3	1
Dec	50	157	1	207	1	660	139	74	4
1971-Jan	65	149	1	215	-	14	1	2	1
Feb	66	147	1	214	-	39	6	1	*
Fiscal 1971 to date	472	1,215	5	1,692	2	853	160	88	8

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1962	7	173	7	36	174	316	120	2	1,444	2,513
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971 (Est.)	15	686	180	32	275	1,164	250	4	4,711	7,197
1972 (Est.)	10	772	245	34	293	1,275	268	4	5,310	7,771
1970-Feb	4	24	1	*	10	34	15	*	155	362r
Mar	*	4	4	*	1	7	2	*	33	242
Apr	*	16	5	*	2	4	4	*	64	249
May	*	23	6	*	*	39	12	*	123	401
June	1	235	51	30	214	808	153	4	2,238	2,503
July	3	4	1	*	3	6	2	*	32	234
Aug	3	25	2	*	8	35	11	*	134	347
Sept	2	4	5	*	*	3	1	*	30	250
Oct	*	16	4	*	1	6	4	*	73	296
Nov	1	81	4	*	*	40	10	*	125	324
Dec	*	265	69	16	121	504	96	1	1,949	2,157
1971-Jan	*	4	1	*	3	5	2	*	32	247
Feb	1	28	1	*	8	44	15	*	143	357
Fiscal 1971 to date	9	366	86	16	144	643	141	2	2,518	4,211

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1970					Fiscal year 1971									Comparable period FY 1970
	February	March	April	May	June	July	August	September	October	November	December	January	February	Cumulative to date	
National Defense															
Expenditures	6,260	6,712	6,883	6,572	7,037	6,856	6,340	6,467	6,441	6,154	6,838	6,248	5,905	51,250	54,228
Proprietary receipts from the public	-60	-104	-77	-54	-110	-62	-86	-93	-88r	-189r	-93	-93	-54	-760	-737
Intrabudgetary transactions	-2	-*	-*	-2	*	-*	-2	-*	-*	-*	-*	-2	-*	-4	-5
Net expenditures	6,199	6,608	6,807	6,516	6,927	6,794	6,253	6,374	6,352r	5,965r	6,745	6,153	5,851	50,487	53,486
Net lending	*	-*	-1	-*	-1	*	*	-*	*	-*	-*	*	-*	-*	-*
Total national defense	6,199	6,608	6,806	6,516	6,926	6,794	6,253	6,374	6,352r	5,964r	6,745	6,153	5,851	50,486	53,486
International affairs and finance															
Expenditures	220	271	337	241	373	321	197	235	300	214	385	243	255	2,150	2,289
Proprietary receipts from the public	-1	-23	-31	-16	*	-43	-8	-27	-15	-3	-85	-20	-2	-203	-164
Intrabudgetary transactions	-*	-*	-	-	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	219	248	305	225	373	278	189	208	285	211	300	223	253	1,947	2,125
Net lending	79	64	31	71	-148	-79	95	14	25	23	-140	-39	-17	-118	274
Total international affairs and finance	298	312	336	296	225	199	285	221	311	234	160r	184	236	1,829	2,399
Space research and technology															
Expenditures	299	325	332	285	379	272	283	282	304	269	318	262	297	2,287	2,434
Proprietary receipts from the public	-*	-*	-*	-*	-1	-4	-*	-*	-1	-3	-*	-*	-2	-10	-4
Total space research and technology	299	325	332	285	378	268	282	282	302	266	318	262	295	2,277	2,429
Agriculture and rural development															
Expenditures	148	37	26	39	-675	2,498	847	62	834	394	354	332	120	5,441	6,468
Proprietary receipts from the public	-3	-6	-4	-3	-4	-3	-3	-3	-*	-6	-3	-4	-3	-27	-25
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	145	31	23	36	-678	2,495	844	58	834	388	350	328	116	5,414	6,444
Net lending	-332	44	84	108	591	-65	-124	-14	94	34	-260	305	-205	-237	-495
Total agriculture and rural development	-187	76	107	144	-88	2,430	720	44	927	422	90	632	-89	5,177	5,948
Natural resources															
Expenditures	175r	257	261	290	394	280r	488r	397r	386r	372	338r	310r	321	2,892	2,400
Proprietary receipts from the public	-100r	-77	-76	-79	-175	-75	-120	-65r	-72	-89	-280	-720	-87	-1,508	-700
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-1	-*
Net expenditures	75r	181	185	211	218	205r	367r	332r	315r	283	59	-410r	234	1,384	1,700
Net lending	-1r	*	*	*	*	*	*	*	*	*	*	*	-*	2	2
Total natural resources	75r	181	185	211	218	205r	367r	332r	315r	283	59	-409	234	1,386	1,702
Commerce and transportation															
Expenditures	609r	660	953	691	976	870r	900r	1,231r	1,097r	882	822	866	750	7,418	5,997
Proprietary receipts from the public	-11r	-6	-10	-9	-9	-9	-14	-8	-12	-9	-11	-12	-9	-83	-78
Intrabudgetary transactions	*	*	-*	-2	-2	-23	-2	-*	-1	-	-*	-39	-6	-70	-35
Net expenditures	597r	654	944	680	964	838r	885r	1,223r	1,084r	873	812r	815	736	7,265	5,884
Net lending	8	30	23	35	37	8	4	14	22	26	20	11	23	128	45
Total commerce and transportation	605r	683	967	715	1,002	846r	889r	1,236r	1,106r	898	832	826	759	7,393	5,929
Community development and housing															
Expenditures	89r	193	292	218	354	343	182	174	218	112	273	332	237	1,871	1,288
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-52	-52	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	89r	193	292	218	354	343	182	174	218	112	273	332	184	1,819	1,288
Net lending	70	60	-11	-120	-64	128	77	94	16	20	40	41	32	448	902
Total community development and housing	160r	252	280	98	291	471	259	268	234	132	314	373	217	2,267	2,190

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1970					Fiscal year 1971									Comparable period FY 1970
	February	March	April	May	June	July	August	September	October	November	December	January	February	Cumulative to date	
Education and manpower															
Expenditures	690r	522	612	681	1,132	541	664	644	595	526	727	662	675	5,034	4,260
Proprietary receipts from the public	-1	-1	-2	-2	-1	-*	-2	-1	-1	-*	-1	-*	-1	-6	-8
Net expenditures	689r	521	610	679	1,131	541	663	643	594	525	726	661	674	5,028	4,252
Net lending	27	11	31	15	16	12	18	8	-1	9	7	14	12	79	167
Total education and manpower	716r	532	642	694	1,147	553	680	651	593	534	733	676	686	5,106	4,419
Health															
Expenditures	1,186r	1,363	1,466	1,233	1,190	1,254	1,200	1,317	1,315	1,282	2,140	1,286	1,315	11,109	11,205
Proprietary receipts from the public	-*	-*	-5	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-2	-1
Intrabudgetary transactions	-84	-77	-83	-73	-67	-106	-98	-104	-110	-98	-980	-111	-97	-1,705	-1,257
Net expenditures	1,102r	1,286	1,378	1,160	1,123	1,148	1,102	1,212	1,205	1,183	1,160	1,174	1,217	9,403	9,948
Net lending	-*	-*	-*	-*	5	-	-*	-*	-*	-	-*	*r	-*	-*	-*
Total health	1,102r	1,286	1,378	1,160	1,129	1,148	1,102	1,212	1,205	1,183	1,160	1,174	1,217	9,403	9,948
Income security															
Expenditures	3,409r	3,753	4,617	4,047	4,468	4,128	4,187	4,223	4,339	4,304	4,982	4,746	4,712	35,622	25,783
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-*	-19	-*	-*	-595	-*	-*	-1	-*	-1	-465	-22	-*	-489	-460
Net expenditures	3,409r	3,733	4,616	4,047	3,873	4,128	4,187	4,222	4,339	4,304	4,517	4,724	4,711	35,132	25,322
Net lending	*	-*	2	-*	-1	-*	-*	-*	1	1	*	*	-*	2	3
Total income security	3,409r	3,733	4,618	4,047	3,872	4,128	4,187	4,222	4,339	4,304	4,517	4,724	4,711	35,134	25,325
Veterans benefits and services															
Expenditures	739	826	772	840	780	758	808	760	806	862	863	894	884	6,636	5,738
Proprietary receipts from the public	-38	-42	-40	-37	-45	-41	-38	-38	-40	-36	-40	-39	-42	-315	-309
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Net expenditures	701	784	732	803	735	717	769	722	766	825	822	854	842	6,319	5,427
Net lending	18	17	19	3	4	15	-3	1	-1	4	-14	-87	-45	-129	169
Total veterans benefits and services	719	801	751	806	731	732	766	722	767	829	808	768	797	6,189	5,596
Interest															
Expenditures	1,628	1,706	1,663	1,610	1,773	1,774	1,774	1,772	1,776	1,759	1,828	1,810	1,719	14,213	12,671
Proprietary receipts from the public	-11	-15	-27	-28	-30	-31	-12	-19r	-15r	-12r	-93	-26	-12	-220	-230
Intrabudgetary transactions	-3	-5	-5	-18	-88	-146	-57	-21	-612	-9	-59	-153r	-13	-1,070	-666
Total interest	1,614	1,686	1,631	1,563	1,655	1,597	1,705	1,731	1,149r	1,739r	1,676	1,631	1,695	12,922	11,774
General government															
Expenditures	246r	322	255	327	518	256	369	423	335	286	313	523	296	2,800	2,281
Proprietary receipts from the public	-19r	-28	5	-5	-31	-23	-20	-10	17	-13	-31	15	-19	-84	-98
Intrabudgetary transactions	-10	-14	-8	-6	-167	-6	-2	-15	-10	-8	-8	-170	-11	-231	-139
Net expenditures	217r	279	252	315	320	226	347	398	342	265	274	369	265	2,485	2,044
Net lending	26r	28	21	-3	48	-36	-1	-1	-8	-1	20	-2	29	-1	29
Total general government	243r	308	272	312	368	190	346	396	334	264	294	367	294	2,484	2,073
Undistributed intrabudgetary transactions	-362r	-242	-249	-401	-2,503	-234	-347	-250	-296	-324	-2,157	-247	-357	-4,211	-2,984
Net budget outlays	14,891r	16,540	18,057	16,445	15,351	19,326r	17,495	17,443	17,640	16,728	15,550	17,115	16,546	137,844	130,235

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Development	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Unemployment Trust Fund	Other
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	-	-17	-194	25	-161	-	967	*
1966.....	-858	-413	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969.....	2,898	1,121	590	77	*	-3	165	465	-8	32	938	*
1970.....	3,953	1,342	693	-345	*	-	131	-369	-8	28	488	*
1971 (Est.).	1,127	1,020	1,724	249	-	11	210	177	-9	-	-1,623	*
1972 (Est.).	3,092	839	3,909	221	-	12	229	-251	-8	-	-266	-
1970-Feb....	292	158	-46	-35	-	-	10	-536	-1	-	266	-
Mar....	819	213	104	-72	-	-	12	98	-1	-	-324	-
Apr....	-60	86	26	9	*	-	15	-8	-1	1	-253	-
May....	855	210	2	-44	-	-	5	101	*	2	655	-
June...	672	301	175	-31	-	-	13	-24	-1	4	-223	*
July...	-325	62	-105	45	-	-	*	3	-1	-	-245	-
Aug....	828	194	92	22	*	-	20	27	-1	1	348	-
Sept...	-495	-63	13	26	*	-	*	57	-1	6	-311	-
Oct....	-605	31	-184	35	-	-	16	18	-1	-	-220	-
Nov....	-20	76	-95	-7	-*	-	2	67	-1	2	44	-
Dec....	464	230	789	1	-	*	25	12	-1	1	-162	-
1971-Jan....	-719	-43	-56	82	-	1	13	52	-1	-	-570	-
Feb....	449	74	-14	47	-*	-	4	-128	-1	-	123	-*
Fiscal 1971 to date....	-422	562	440	250	-1	1	79	108	-6	10	-994	-*

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund		National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
1962.....	202	28	44	-62	1,093	154	229	-	-63	-30	627
1963.....	242	83	-90	-12	1,143	161	269	-	1	-5	1,428
1964.....	-69	165	69	-24	1,189	183	244	-	69	-7	2,864
1965.....	-344	-59	126	6	1,249	180	208	-	149	*	2,330
1966.....	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967.....	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968.....	257	-589	224	122	873	258	265	-	135	-21	5,320
1969.....	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970.....	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971 (Est.).	1,038	-12	37	15	2,379	310	152	5	13	8	6,830
1972 (Est.).	1,135	*	49	14	2,102	405	152	13	98	23	11,767
1970-Feb....	192	-9	-9	-2	60	143	49	-	25	67	625
Mar....	57	-3	-28	-4	39	2	-16	-	-44	15	867
Apr....	104	-2	-23	-2	61	-7	3	-	-117	7	-162
May....	242	-2	-14	-8	72	50	27	-	10	1	2,164
June...	14	-2	188	39	990	-3	-2	-	718	-1	2,827
July...	138	12	-9	-1	216	*	8	-	-114	-69	-386
Aug....	32	-2	-15	-4	96	25	30	-	-42	-38	1,615
Sept...	-37	-2	-10	-1	41	-8	8	-	-39	-46	-863
Oct....	-9	10	-13	-3	79	-4	11	-	-216	-3	-1,056
Nov....	-136	75	-16	-4	79	44	29	-	-8	-5	129
Dec....	233	135	109	23	626	1	-18	-	62	-3	2,525
1971-Jan....	113	464	-11	2	264	66	2	3	-132	5	-465
Feb....	290	89	-8	-1	84	22	46	2	9	-4	1,082
Fiscal 1971 to date....	624	780	27	11	1,485	146	117	5	-479	-163	2,581

Source: See Table FFO-2.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1970 through February 28, 1971

(In millions of dollars)

Classification	Budget Receipts			Outlays											Excess of receipts or outlays(-)
					Receipts offset against outlays (deduct)										
					Receipts from other accounts within the Budget (Intrabudgetary)						Receipts from outside the Budget (Proprietary)				
					Intragovernmental transactions										
	Net taxes 1/	Other	Total	Gross outlays	Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal Securities 3/	Other	Total	Trust interfund transactions (Financial interchange)	Interest on non-Federal securities	Other	Total	Net outlays	
Federal Old-Age and Survivors Insurance	16,744	2,116 4/	18,860	20,041	449	356	853	-	1,658	-	1	*	1	18,383	477
Federal Disability Insurance	2,442	271 4/	2,713	2,261	16	52	160	-	228	-	1	*	1	2,032	681
Federal Hospital Insurance	2,679	296 4/	2,974	3,566	874	64	88	-	1,026	-	-	*	*	2,540	434
Federal Supplementary Medical Insurance	-	825 5/	825	1,464	831	-	8	-	839	-	-	*	*	625	200
Federal Employees Retirement	-	1,262	1,262	2,141	158	1,220	645	-	2,023	2	1	-	1	116	1,146
Federal Employees Life and Health Benefits	-	-	-	-146	-	-	-	-	-	-	-	-	-	-146	146
Federal Deposit Insurance Corporation	-	-	-	-180	-	-	-	-	-	-	-	-	-	-180	180
Airport and Airway	343	-	343	-	-	-	-	-	-	-	-	-	-	-	343
Highway	3,793	-	3,793	3,233	-	-	86	-	86	-	-	-	-	3,147	645
Indian Tribal Funds	-	-	-	51	58	-	9	-	67	-	-	38	38	-54	54
Military Assistance Advances	-	-	-	642	-	-	-	-	-	-	-	613	613	29	-29
Railroad Retirement	631	-	631 6/	1,269	20	-	141	-	161	-	1	-	1	1,107 6/	-476
Unemployment	728	1,505 4/	2,233 6/	3,725	-	-	366	-	366	-	1	-	1	3,358 6/	-1,125
Veterans Life Insurance	-	-	-	487	-	-	160	2	162	-	-	314	314	11	-11
All other trust	-	13	13	169	13	-	2	6	21	-	-	110	110	38	-26
Total	27,359	6,289	33,647	38,724	2,418	1,692	2,518	8	6,637	2	3	1,075	1,077	31,008	2,639

1/ Amounts are stated net of refunds.
2/ Includes payment for military service credits and special benefits.
3/ Includes interest payments from other funds and interest on uninvested funds.
4/ Includes deposits by States.
5/ Premiums on insurance.
6/ Excludes advances from and repayments to the Railroad Retirement Account.
* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, February 28, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	26,690		26,690
Personnel benefits	1,956	2,229	4,184
Benefits for former personnel	2,649		2,649
Contractual services and supplies			
Travel and transportation of persons	908	419	1,327
Transportation of things	1,789	960	2,749
Rent, communications, and utilities	1,320	652	1,972
Printing and reproduction	203	137	340
Other services	15,217	5,411	20,629
Supplies and materials	11,387	5,396	16,783
Acquisition of capital assets			
Equipment	8,992	1,286	10,278
Lands and structures	2,035	117	2,152
Investments and loans	7,847	54	7,902
Grants and fixed charges			
Grants, subsidies, and contributions	23,862	849	24,710
Insurance claims and indemnities	38,128	1,394	39,522
Interest and dividends	11,058	4,419	15,477
Refunds	362		362
Other			
Undistributed U.S. obligations	-3,361	444	-2,917
Obligations incurred abroad	4,910	891	5,800
Unvouchered	5	*	5
Gross obligations incurred 1/	155,956	24,657	180,614

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$180,614
Deduct:	
Advances, reimbursements, other income, etc.	37,593
Offsetting receipts	11,223
Net obligations incurred	131,797

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, February 28, 1971

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	19,326	21,011	8,299	704	297	135	4,480	54,251
International affairs and finance	233	191	27	1	1,788	464	392	3,096
Space research and technology	328	1,637	43	25	-	*	-	2,033
Agriculture and rural development	478	2,216	7	5	3,735	4,270	-3,329	7,381
Natural resources	1,060	999	372	828	22	774	-4	4,050
Commerce and transportation	5,595	1,438	129	87	419	3,229	-34	10,864
Community development and housing	253	82	4	225	1,054	1,536	1	3,154
Education and manpower	343	403	11	19	256	7,836	2	8,870
Health	341	808	7	5	1	9,584	-	10,746
Income security	616	509	8	*	3	28,787	-	29,924
Veterans benefits and services	1,059	329	47	62	273	5,406	44	7,220
Interest	-	-	-	-	-	10,805	-	10,805
General government	1,663	1,202	40	73	*	582	2	3,563
Total	31,294	30,824	8,992	2,035	7,847	73,409	1,553	155,956

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 28, 1971

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U. S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	131	-	*	3	2	4	85	1	26	6	-	-	-	*	-	*	-	2	-	260
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	18	-	-	1	*	*	*	1	*	*	-	-	-	-	-	-	-	-	*	20
Funds appropriated to the President:																				
Military assistance	5	-	-	2	15	*	*	16	3	31	-	292	-	-	-	9	-	5	-	378
Economic assistance	27	-	-	2	*	4	1	24	73	22	-	189	30	3	-	-	17	232	*	625
Other	53	-	-	10	1	2	*	35	1	*	-	182	718	*	-	-	-16	22	-	1,009
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	142	*	-	191	1,617	1	-	1,941	3,396	-	-	-	-3,373	-	-	3,918
Other	748	-	*	36	9	19	1	64	295	14	40	1,794	2,314	33	4	172	38	5	-	5,588
Commerce Department	282	-	1	9	1	15	5	49	15	10	2	25	238	*	*	*	-	3	-	655
Defense Department:																				
Military:																				
Department of the Army	5,124	402	3	311	569	163	23	2,024	2,021	738	186	-	4	8	20	-	-2	2,772	*	14,366
Department of the Navy	5,260	643	-	195	245	125	53	3,821	2,358	3,453	184	5	4	2	15	-	1	362	1	16,726
Department of the Air Force	4,175	878	2	79	233	119	9	2,593	2,393	3,895	172	-	1	7	11	-	32	1,331	1	15,933
Defense agencies	484	-	2,213	10	2	281	1	315	1,258	28	2	-	1	31	-	-	-	8	-	4,633
Civil defense	8	-	-	*	*	*	*	10	*	*	-	-	21	-	-	-	-	-	-	39
Total military	15,049	1,923	2,219	594	1,050	687	86	8,764	8,030	8,114	543	5	29	48	46	-	32	4,473	3	51,695
Civil	308	-	1	15	2	9	1	365	45	19	578	-	22	1	*	1	-*	-	-	1,364
Health, Education, and Welfare Department	815	-	7	29	5	32	2	392	42	16	6	240	9,347	26,797	-	-	-	-	-	37,730
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	13	-	*	-	430	-	-	-	-	1	-	-	443
Other	206	-	*	11	1	6	1	88	1	4	220	639	1,102	2	13	3	-	-	-	2,297
Interior Department	504	*	*	24	5	17	2	139	88	23	227	32	459	*	1	41	-2	-	-	1,559
Justice Department	346	-	*	20	3	9	1	18	27	8	1	-	187	*	-	*	-	1	*	622
Labor Department	111	-	167	6	*	4	1	130	5	1	*	-	1,294	3,242	-	-	*	-	-	4,961
Post Office Department	4,223	-	*	18	466	153	1	83	94	28	24	-	-	*	-	-	-	-	-	5,091
State Department	134	-	-	10	8	6	1	25	2	3	2	-	160	16	-	-	-	84	1	451
Transportation Department	773	33	43	32	8	53	2	241	62	86	58	57	2,783	-	*	-	-56	1	-	4,177
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,726	-	-	-	-	10,726
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	80	-	-	-	-	80
Other	704	-	*	27	4	13	6	34	14	7	*	1	97	12	-	1	-	*	*	921
Atomic Energy Commission	77	-	*	3	3	24	*	1,706	18	154	161	-	2	*	-	-	-	-	-	2,149
Enviromental Protection Agency	4	-	-	1	*	*	*	22	1	4	*	-	234	*	-	-	-	-	-	265
General Services Administration	243	-	*	2	26	176	1	207	472	18	72	-	*	*	1	-	-	-	-	1,217
National Aeronautics and Space Administration	327	-	1	11	6	47	3	1,532	38	43	25	-	*	*	-	-	-	-	-	2,033
Veterans Administration	1,048	-	*	15	3	21	-	109	178	42	62	273	1,036	4,370	-	*	-	44	-	7,202
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	1,419	-	193	79	-	-	-	-	1,695
Small Business Administration	38	-	*	2	*	1	*	65	*	*	-	327	2	*	-	-	-	-	-	435
Tennessee Valley Authority	175	-	-	2	27	9	*	31	234	333	9	-	13	*	53	-	-1	-	-	886
Other	336	-	209	22	3	9	2	872	8	5	6	2	396	3,410	55	136	-	36	-	5,505
Total	26,690	1,956	2,649	908	1,789	1,320	203	15,217	11,387	8,992	2,035	7,847	23,862	38,128	11,058	362	-3,361	4,910	5	155,956

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1970					Fiscal year 1971									Comparable period FY 1970
	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,656	1,836	2,041	1,883	1,890	2,114	1,964	1,714	1,940	1,789	1,845	1,860	1,957	15,184	15,084
Personnel benefits	211	210	526	294	282	267	241	238	239	240	227	248	221	1,923	1,793
Benefits for former personnel	249	247	250	251	253	255	274	276	279	281	283	285	286	2,219	1,860
Contractual services and supplies:															
Travel and transportation of persons	79	83	89	78	100	102	103	38	80	56	99	57	69	603	688
Transportation of things	148	161	162	160	191	137	176	144	86	167	162	104	89	1,068	1,387
Rent, communications, and utilities	96	106	98	89	169	123	128	36	92	72	128	34	100	712	813
Printing and reproduction	6	6	9	8	7	8	10	5	5	11	14	3	30	87	57
Other services	1,074	1,030	942	827	1,669	1,556	1,350	1,077	830	2,107	1,663	1,030	877	10,489	10,928
Supplies and materials	943	1,005	769	962	1,501	747	1,292	1,106	1,216	1,088	1,212	542	849	8,052	10,395
Acquisition of capital assets:															
Equipment	700	936	880	789	1,855	1,029	583	1,544	871	962	1,017	1,210	1,084	8,299	7,249
Lands and structures	129	135	149	73	257	44	134	63	116	131	93	89	35	704	733
Investments and loans	*	1	*	1	*	1	1	1	1	*	1	1	293	297	28
Grants and fixed charges:															
Grants, subsidies and contributions	8	1	2	2	7	3	7	2	3	4	3	2	8	31	38
Insurance claims and indemnities	5	5	9	5	6	7	6	6	8	6	6	5	5	48	39
Interest and dividends	5	5	8	5	8	7	4	5	8	5	5	7	4	46	45
Refunds	3	1	1	2	3	*	*	2	1	1	2	2	1	9	9
Other:															
Undistributed U.S. Obligations	*	*	1	1	1	*	4	-2	-1	*	-1	-1	-*	-1	-1
Obligations incurred abroad	516	535	556	556	643	710	472	610	563	506	492	608	514	4,478	4,623
Unvouchered	*	*	*	*	3	*	1	*	1	-1	3	*	-1	3	3
Total national defense	5,827	6,306	6,494	5,986	8,846	7,110	6,752	6,865	6,336	7,427	7,253	6,086	6,421	54,251	55,770
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,189	1,287	1,373	1,942 1/	1,398	1,339	1,398	1,579	1,416	1,371	1,464	1,534	1,405	11,506	9,983
Personnel benefits	4	4	4	4	4	4	4	4	4	4	4	4	4	33	32
Benefits for former personnel	27	31	11	7	6	10	18	94	62	35	38	7	165	430	271
Contractual services and supplies:															
Travel and transportation of persons	31	37	40	38	44	37	36	40	45	39	36	42	31	305	245
Transportation of things	83	79	84	126	109	109	79	80	89	97	99	84	85	721	709
Rent, communications, and utilities	72	74	86	74	89	77	67	88	72	73	77	76	77	607	530
Printing and reproduction	11	9	8	17	11	31	15	11	11	14	13	12	11	116	127
Other services	498	520	602	426	956	619	446	481	674	481	772	660	596	4,728	4,379
Supplies and materials	219	317	382	395	386	389	261	426	606	369	496	365	423	3,336	2,890
Acquisition of capital assets:															
Equipment	56	30	55	71	177	40	41	100	110	131	100	160	12	694	431
Lands and structures	107	100	116	110	198	130	151	159	200	227	237	119	109	1,332	919
Investments and loans	1,316	677	826	513	1,611	775	941	1,009	691	1,238	1,373	862	660	7,551	8,027
Grants and fixes charges:															
Grants, subsidies, and contributions	1,293	3,131	3,067	2,736	5,516	4,298	1,744	4,230	2,226	3,110	3,887	2,599	1,736	23,830	18,812
Insurance claims and indemnities	4,098	4,699	5,024	4,547	4,573	4,544	4,620	3,979	5,377	4,578	5,006	5,001	4,974	38,080	31,383
Interest and dividends	1,321	1,371	1,339	1,299	1,378	1,414	1,345	1,358	1,300	1,416	1,440	1,410	1,329	11,011	10,281
Refunds	12	30	67	111	49	25	18	34	67	64	54	74	17	353	180
Other:															
Undistributed U.S. obligations	-116	-88	2,962	1	-405	-1,831	-953	184	-229	-223	-107	-72	-128	-3,360	-3,067
Obligations incurred abroad	51	54	61	94	130	48	37	53	49	56	57	86	47	432	413
Unvouchered	*	*	*	*	7	*	3	-3	1	1	-1	-1	1	2	3
Total non-defense	10,272	12,362	16,107	12,510	16,237	12,057	10,269	13,908	12,771	13,080	15,043	13,023	11,555	101,705	86,548
Grand total	16,096	18,668	22,601	18,496	25,081	19,166	17,022	20,773	19,108	20,508	22,295	19,108	17,976	155,956	142,318

1/ Includes $1,013 million for Post Office Department, covering obligations for the period April 3 through May 29. This Department has 13 reporting periods.
* Less than $500,000. p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 2/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1970	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
1969-Dec	1,312	3,903	112	5,327	505	119	204	86	6,241	-	6,241
1970-Mar	1,192	5,630	111	6,934	416	107	289	129	7,875	-	7,875
Apr	1,784	5,123	111	7,019	390	84	816	186	8,495	-	8,495
May	1,295	4,605	111	6,011	373	43	201	206	6,834	-	6,834
June	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
July	1,200	6,087	111	7,399	283	28	259	105	8,074	-	8,074
Aug	1,056	6,174	111	7,341	282	49	213	97	7,982	-	7,982
Sept	1,238	7,489	111	8,838	274	92	326	145	9,674	-	9,674
Oct	920	5,425	111	6,455	285	90	228	104	7,162	-	7,162
Nov	587	5,217	110	5,914	266	157	295	100	6,733	-	6,733
Dec	1,156	6,834	109	8,099	243	93	241	92	8,769	-	8,769
1971-Jan	976	8,532	109	9,616	284	81	335	289	10,605	-	10,605
Feb	1,064	6,725	109	7,898	416	54	268	218	8,854	-	8,854
Mar	858	3,561	109	4,528	451	70	254	211	5,513	-	5,513

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1970-Mar	224	1	3,438	-	12,332	-	15,994	15,957	5,630	6,666	3,487	5,331
Apr	224	1	*	-	11,719	-	11,944	12,452	5,123	5,123	1,206	3,454
May	210	*	-	1,535	10,331	-	12,076	12,594	4,605	6,267	3,468	4,850
June	217	1	-	1	14,925	-	15,143	12,819	6,929	7,990	1,677	4,632
July	223	*	4,545	-	9,232	-	14,000	14,841	6,087	7,601	3,982	5,682
Aug	208	*	-	1,341	9,892	-	11,442	11,355	6,174	7,801	3,862	5,805
Sept	205	1	-	1	11,657	-	11,865	10,550	7,489	7,840	2,467	5,129
Oct	209	*	2,410	-	8,250	-	10,868	12,933	5,424	7,042	2,975	5,099
Nov	201	*	-	944	9,295	-	10,440	10,646	5,217	5,969	2,792	4,453
Dec	214	1	-	2,088	12,258	-	14,561	12,945	6,834	7,996	2,997	5,733
1971-Jan	270	*	-	1,000	8,901	-	10,172	8,474	8,532	8,532	2,969	5,212
Feb	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1970-Mar	14,888	17,823	-2,934	-134	-3,068	3,294	226
Apr	21,530	18,186	3,344	1,561	4,905	-4,285	620
May	16,309	19,113	-2,804	-507	-3,312	1,652	-1,660
June	23,915	19,751	4,164	777	4,941	-2,759	2,182
July	13,256	19,291	-6,035	-1,043	-7,078	6,136	-942
Aug	16,852	22,642	-5,790	2,381	-3,409	3,316	-92
Sept	20,115	17,042	3,073	343	3,416	-1,724	1,692
Oct	12,921	18,573	-5,652	272	-5,380	2,868	-2,512
Nov	15,160	17,148	-1,988	-1,719	-3,707	3,278	-429
Dec	17,594	20,766	-3,173	1,322	-1,850	3,885	2,035
1971-Jan	17,890	17,961	-71	954	883	954	1,836
Feb	17,930	19,982	-2,053	-768	-2,821	1,070	-1,751
Mar	15,036	18,880	-3,844	364	-3,480	139	-3,341
Fiscal 1971 to date	146,754	172,286	-25,532	2,107	-23,426	19,923	-3,503

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,663	109
1970-Mar	11,367	11,256	111
Apr	11,367	11,256	111
May	11,367	11,256	111
June	11,367	11,256	111
July	11,367	11,256	111
Aug	11,367	11,256	111
Sept	11,117	11,006	111
Oct	11,117	11,006	111
Nov	11,117	11,007	110
Dec	10,732	10,623	109
1971-Jan	10,732	10,623	109
Feb	10,732	10,623	109
Mar	10,732	10,623	109

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1969-Dec	56	20	4	221	1	*	292	47,334	47,929
1970-Feb	56	20	4	221	1	*	293	45,450	46,044
Mar	56	20	4	221	1	*	293	46,079	46,673
Apr	56	20	4	220	1	*	294	46,386	46,981
May	55	20	4	220	1	*	295	46,985	47,581
June	55	20	4	220	1	*	297	47,626	48,223
July	55	20	4	220	1	*	298	47,730	48,327
Aug	55	20	4	220	1	*	299	47,900	48,498
Sept	55	20	4	219	1	*	300	48,003	48,602
Oct	55	20	4	219	1	*	303	48,207	48,808
Nov	55	20	4	219	1	*	306	49,526	50,130
Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Jan	55	20	4	219	1	*	311	48,482	49,091
Feb	54	20	4	218	1	*	312	48,734	49,345

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	264.62
1969-Dec	482	5,539	6,021	53,950	264.01
1970-Feb	482	5,506	5,988	52,032	254.95r
Mar	482	5,546	6,028	52,701	257.28
Apr	482	5,572	6,053	53,034	258.68
May	482	5,603	6,084	53,665	261.52
June	482	5,646	6,128	54,351	264.62
July	482	5,664	6,145	54,473	264.95
Aug	482	5,689	6,170	54,669	265.62
Sept	482	5,711	6,193	54,795	265.96
Oct	482	5,731	6,213	55,021	266.80
Nov	482	5,769	6,251	56,381	273.12
Dec	482	5,800	6,281	57,093 7/	277.13
1971-Jan	482	5,773	6,254	55,345	268.43r
Feb	482	5,785	6,266	55,611	269.51

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1962	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	247,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1969-Dec	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-Feb	381,814r	368,847	12,967r	92,027	89,447	2,580	825	288,962r	278,574	10,387r
Mar	384,994	372,007	12,987	92,894	90,368	2,526	825	291,275	280,814	10,461
Apr	380,142	367,194	12,948	92,732	90,193	2,539	825	286,584	276,176	10,408
May	383,757	371,088	12,670	94,896	92,331	2,565	825	288,036	277,932	10,104
June	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
July	389,039	376,568	12,472	97,337	94,767	2,570	825	290,877	280,976	9,902
Aug	393,370	380,901	12,469	98,952	96,368	2,584	825	293,593	283,708	8,885
Sept	391,160	378,678	12,482	98,089	95,487	2,602	825	292,246	282,367	9,880
Oct	392,665	380,200	12,465	97,032	94,418	2,614	825	294,808	284,957	9,851
Nov	396,100	383,640	12,460	97,161	94,564	2,597	825	298,113	288,250	9,863
Dec	49,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897
1971-Jan	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1969-Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-Mar	369,963	20,175	5.503	5.996	7.670	-	6.061	3.761	4.286	4.906
Apr	365,099	19,666	5.534	5.897	7.451	-	6.065	3.761	4.275	4.905
May	369,144	20,257	5.536	6.032	7.416	-	6.421	3.761	4.278	4.972
June	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
July	374,622	20,708	5.576	5.964	7.184	-	6.420	3.762	4.346	5.359
Aug	378,905	21,123	5.622	6.015	7.052	-	6.531	3.740	4.362	5.408
Sept	376,820	20,932	5.601	5.986	6.978	-	6.531	3.735	4.357	5.403
Oct	378,324	21,065	5.616	5.963	6.866	-	6.537	3.741	4.532	5.387
Nov	381,667	21,210	5.603	5.936	6.557	-	6.704	3.741	4.543	5.404
Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-Jan	386,487	20,937	5.459	5.713	5.890	-	6.704	3.742	4.519	5.397
Feb	388,648	20,698	5.366	5.575	5.482	-	6.607	3.751	4.501	5.393
Mar	389,777	20,272	5.236	5.383	4.927	-	6.606	3.757	4.486	5.373

Footnotes at end of Table FD-5.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of Fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1969-Dec	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-Mar	369,963	297,889	238,195	83,729	-	91,368	63,098	59,694	51,325	2,412	26	2,873	1,420	1,638	72,074
Apr	365,099	293,339	233,998	79,657	-	91,285	63,056	59,341	51,285	2,408	26	2,620	1,366	1,638	71,760
May	369,144	295,831	236,561	80,056	-	93,499	63,006	59,270	51,307	2,388	26	2,534	1,366	1,649	73,313
June	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
July	374,622	298,527	237,821	81,437	-	93,487	62,897	60,707	51,300	2,386	24	3,911	1,366	1,719	76,094
Aug	378,905	301,400	240,511	81,854	-	99,925	58,733	60,888	51,375	2,386	23	4,076	1,366	1,662	77,506
Sept	376,820	300,139	239,330	80,691	-	99,940	58,699	60,809	51,414	2,383	23	3,971	1,366	1,651	76,681
Oct	378,324	302,876	242,180	83,697	-	99,825	58,658	60,696	51,537	2,380	23	3,755	1,366	1,635	75,448
Nov	381,667	306,024	244,447	84,625	-	101,211	58,612	61,577	51,693	2,378	24	4,637	1,366	1,478	75,643
Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-Jan	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,928	2,369	25	3,926	1,366	1,492	77,713
Feb	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898
Mar	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issues and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1969-Dec	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Mar	238,195	121,272	75,889	19,329	10,551	11,155	3 yrs. 6 mos.
Apr	233,998	117,148	75,855	19,329	10,542	11,124	3 yrs. 6 mos.
May	236,561	109,432	89,631	15,879	10,534	11,085	3 yrs. 8 mos.
June	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
July	237,821	110,813	89,614	15,876	10,514	11,004	3 yrs. 6 mos.
Aug	240,511	109,830	91,075	18,122	10,507	10,978	3 yrs. 7 mos.
Sept	239,330	108,671	91,066	18,140	10,501	10,951	3 yrs. 6 mos.
Oct	242,180	111,636	90,992	18,138	10,493	10,922	3 yrs. 5 mos.
Nov	244,447	120,125	82,302	22,555	8,566	10,900	3 yrs. 6 mos.
Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Jan	247,667	123,418	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1962	44,939	11,382	500	2,304	74	-	15,074	182	1,028	436	5,804	3,316	4,657	182
1963	44,801	12,438	260	2,165	372	-	14,221	98	1,003	678	5,714	2,786	4,803	263
1964	46,627	13,530	270	1,903	82	-	14,799	332	956	609	5,783	2,969	4,931	464
1965	48,650	14,577	312	1,563	100	-	15,261	287	933	265	5,909	3,123	5,799	519
1966	51,120	15,189	57	1,150	924	786	14,403	223	938	238	6,113	3,277	7,075	749
1967	56,155	15,569	85	1,376	52	1,192	17,840	3	814	722	5,744	3,339	7,785	1,635
1968	59,526	15,668	174	1,891	152	1,259	19,221	36	876	978	5,856	3,303	8,807	1,304
1969	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
1970	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
1969-Dec.	71,008	17,868	138	3,428	331	2,408	23,718	60	806	1,953	5,769	3,235	10,675	620
1970-Mar.	72,074	18,058	333	3,838	138	2,380	24,473	82	787	2,241	5,763	3,140	10,355	484
Apr.	71,760	18,007	326	3,924	110	2,407	24,412	85	782	2,346	5,741	3,024	10,102	494
May	73,313	17,999	77	4,134	98	2,408	25,268	102	776	2,588	5,727	3,033	10,656	448
June	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
July	76,094	19,238	74	4,497	203	2,479	25,614	88	791	2,739	5,906	3,637	10,285	543
Aug.	77,506	19,309	100	4,691	75	2,570	26,442	118	784	2,771	5,892	3,595	10,633	524
Sept.	76,681	19,350	91	4,628	140	2,583	25,948	127	780	2,734	5,881	3,557	10,322	539
Oct.	75,448	19,398	72	4,660	86	2,399	25,343	58	774	2,725	5,868	3,341	10,102	622
Nov.	75,643	19,471	175	4,736	199	2,304	25,323	37	768	2,590	5,853	3,334	10,146	706
Dec.	78,106	20,027	176	4,966	175	3,093	25,787	9	776	2,823	5,961	3,396	9,984	932
1971-Jan.	77,713	20,257	242	4,923	333	3,037	25,069	14	775	2,936	5,950	3,264	9,414	1,500
Feb.	78,898	20,355	264	4,997	54	3,023	25,552	35	770	3,226	6,012	3,343	9,607	1,660
Mar.	80,049	20,423	53	5,259	683	2,961	26,630	40	763	3,305	5,995	3,313	8,925	1,697

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; Federal Housing Administration Funds; Employees Life Insurance Fund; Exchange Stabilization Fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Employees Health Benefits Fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; and Servicemen's Group Life Insurance Fund from August 1969 - April 1970.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department				Other Independent agencies		
					Government National Mortgage Association		Federal National Mortgage Assn. 3/		Farm Credit Administration	
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Participation Sales Fund	Other	Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 4/	Federal Intermediate credit banks 4/
1962	7,927	-	2,130	424	-	*	2,558	300	467	1,903
1963	8,123	-	2,268	586	-	-	1,961	520	469	2,173
1964	8,631	-	2,238	793	-	-	1,699	827	525	2,369
1965	9,335	-	2,183	570	300	-	1,797	1,022	709	2,529
1966	13,377	-	2,112	441	2,110	-	3,269	1,385	881	2,893
1967	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968	24,399	-	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1969	14,249	-	1,863	577	8,600	-	-	2,472	-	-
1970	12,510	-	1,775	517	7,320	-	-	1,893	-	-
1969-Dec	13,820	342	1,817	572	8,060	-	-	2,193	-	-
1970-Feb	12,967r	225	1,805r	551	7,410	-	-	2,162	-	-
Mar	12,987	196	1,797	525	7,410	-	-	2,145	-	-
Apr	12,948	186	1,791	523	7,390	-	-	2,143	-	-
May	12,670	171	1,784	519	7,390	-	-	1,893	-	-
June	12,510	-	1,775	517	7,320	-	-	1,893	-	-
July	12,471	-	1,768	514	7,285	-	-	1,890	-	-
Aug	12,469	-	1,762	512	7,285	-	-	1,886	-	-
Sept	12,481	-	1,746	512	7,285	-	-	1,884	-	-
Oct	12,465	-	1,742	482	7,285	-	-	1,882	-	-
Nov	12,460	-	1,735	478	7,255	-	-	1,882	-	-
Dec	12,491	-	1,729	476	7,230	-	-	1,882	-	-
1971-Jan	13,504	-	1,720	476	7,230	-	-	2,882	-	-
Feb	15,503	-	1,713	475	6,430	-	-	2,632	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 5/	District of Columbia Stadium Fund
1962	*	145	*	-	1,797	-	2,551	-	20
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1969-Dec	6	826	3	1,492	8,423	4,180	5,953	10,511	20
1970-Feb	6	805	3	1,596	9,217	4,379	6,074	11,660	20
Mar	6	905	3	1,595	9,846	4,486	6,040	12,227	20
Apr	6	906	3	1,615	10,013	4,655	6,137	12,411	20
May	6	905	3	1,559	9,952	4,805	6,126	12,606	20
June	6	996	3	1,529	9,914	4,942	6,192	13,165	20
July	6	1,006	3	1,538	10,103	5,044	6,291	13,402	20
Aug	6	1,015	3	1,557	10,200	4,984	6,378	13,977	20
Sept	6	1,045	3	1,556	10,166	4,903	6,362	14,397	20
Oct	6	1,065	3	1,620	10,177	4,882	6,409	14,703	20
Nov	6	1,100	3	1,720	10,202	4,835	6,406	15,069	20
Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Jan	6	1,188	3	1,806	10,241	4,909r	6,405	15,312	20
Feb	6	1,245	3	1,839	9,653	5,023	6,536	15,112	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17,1968.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	†	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1970-Feb	-	53	225	-	6	1,749	-	650	7,410	-	278	765	-	1	209
Mar	-	29	196	-	4	1,745	-	-	7,410	-	-	765	-	-	209
Apr	-	10	186	-	2	1,743	-	20	7,390	-	-	765	-	-	209
May	-	16	171	-	250	1,493	-	-	7,390	-	-	765	-	-	209
June	-	171	-	-	-	1,493	-	70	7,320	-	-	765	-	-	209
July	-	-	-	-	3	1,490	-	35	7,285	-	-	765	-	-	209
Aug	-	-	-	-	4	1,486	-	-	7,285	-	-	765	-	-	209
Sept	-	-	-	-	3	1,484	-	-	7,285	-	-	765	-	-	209
Oct	-	-	-	-	2	1,482	-	-	7,285	-	-	765	-	-	209
Nov	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209
Dec	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209
1971-Jan	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209
Feb	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Fiscal 1971 to date	-	-	-	-	261	1,232	-	890	6,430	-	70	695	-	2	207

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1970-Feb	-	199	2,109	-	72	1,716	-	42	852	-	58	1,760	-	-	-
Mar	-	-	2,109	-	-	1,716	-	-	852	-	-	1,760	-	-	-
Apr	-	-	2,109	-	9	1,707	-	-	852	-	11	1,749	-	-	-
May	-	-	2,109	-	-	1,707	-	-	852	-	-	1,749	-	-	-
June	-	-	2,109	-	-	1,707	-	70	782	-	-	1,749	-	-	-
July	-	-	2,109	-	16	1,691	-	-	782	-	20	1,729	-	-	-
Aug	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Sept	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Oct	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Nov	-	-	2,109	-	13	1,678	-	-	782	-	17	1,712	-	-	-
Dec	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-
1971-Jan	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-
Feb	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-
Fiscal 1971 to date	-	652	1,457	-	67	1,640	-	18	764	-	82	1,667	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1969-Dec	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Mar	377,000	374,520	371,375	3,145	369,963	3,125	20	1,412	*
Apr	377,000	369,705	366,562	3,143	365,099	3,123	20	1,463	*
May	377,000	373,595	370,456	3,139	369,144	3,119	20	1,312	*
June	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
July	395,000	379,071	375,937	3,134	374,622	3,114	20	1,316	*
Aug	395,000	383,403	380,271	3,132	378,905	3,112	20	1,365	*
Sept	395,000	381,180	378,048	3,132	376,820	3,112	20	1,228	*
Oct	395,000	382,672	379,570	3,102	378,324	3,082	20	1,246	*
Nov	395,000	386,109	383,011	3,098	381,667	3,078	20	1,344	*
Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*
Feb	395,000	392,332	390,036	2,295	388,648	2,276r	20	1,388	*
Mar	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1961 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1969. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,800 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000. r Revised.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion to $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		430,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	391,040	
Debt of U.S. Government agencies	503	
Participation certificates (12 U.S.C. 1717(c))	1,800	
Total amount outstanding subject to statutory debt limitation		393,343
Balance issuable under limitation		36,657

Part B. - Application of Statutory Limitation March 31, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	88,977
Treasury notes	104,305
Treasury bonds	54,175
Total public issues -- marketable	247,457
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	2,091
Foreign currency series	400
Treasury notes:	
Foreign series	2,457
Foreign currency series	1,216
Treasury bonds:	
Foreign series	24
Treasury bonds	150
Treasury certificates	534
U.S. savings bonds	52,324
U.S. savings notes	646
U.S. retirement plan bonds	46
Depositary bonds	25
Treasury bonds, R.E.A. series	8
Treasury bonds, investment series	2,351
Total public issues -- nonmarketable	62,271
Special issues to Government agencies and trust funds	80,049
Total interest-bearing debt	389,777
Matured debt on which interest has ceased	372
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	17
U.S. savings stamps	50
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	75
Silver certificates	218
Other debt bearing no interest	11
Total debt bearing no interest	1,519
Total public debt	391,668
Debt of U.S. Government agencies:	
Interest-bearing debt	503
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	503
Total public debt and debt of U.S. Government agencies	392,171
Deduct debt not subject to limitation	628
Add participation certificates	1,800
Total subject to limitation	393,343

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1969-Dec	30,248	531	12,350	5,145	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-Mar	30,556	526	12,266	5,316	1,317	1,377	2,450	3,056	10	150	133	1,730	2,043	181
Apr	30,586	526	12,233	5,316	1,337	1,411	2,435	3,079	10	150	133	1,730	2,043	183
May	30,912	526	12,131	5,416	1,408	1,728	2,375	3,113	10	150	133	1,730	2,008	183
June	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
July	30,049	512	11,398	5,428	1,387	1,585	2,316	3,256	10	100	133	1,730	2,010	183
Aug	30,759	512	12,076	5,428	1,349	1,610	2,331	3,286	10	100	133	1,730	2,010	183
Sept	30,688	512	11,895	5,528	1,301	1,620	2,371	3,294	10	100	133	1,730	2,010	183
Oct	31,393	512	12,515	5,528	1,295	1,646	2,396	3,325	18	100	133	1,730	2,010	183
Nov	31,385	512	12,380	5,628	1,302	1,626	2,396	3,342	43	100	131	1,730	2,010	183
Dec	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Jan	30,863	498	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235
Feb	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	235
Mar	31,243	498	12,269	5,643	1,327	252	3,391	3,538	118	100	131	1,730	2,010	235

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1969 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding March 31, 1971

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1971				
Apr.....	1-1/2% Note - 4/1/71-EA	35	-	35
	6.504% Bill - 4/22/71 (Tax ant.)	2,261	712	3,550
	3.671% Bill - 4/22/71 (Tax ant.)	2,001		
May.....	5-1/4% Note - 5/15/71-A	4,265	1,901	2,364
	8% Note - 5/15/71-E	4,176	719	3,457
June.....	5.970% Bill - 6/22/71 (Tax ant.)	2,515	252	2,263
Aug.....	8-1/4% Note - 8/15/71-F	2,257	345	1,912
	4% Bond - 8/15/71	2,806	612	2,194
Oct.....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov.....	5-3/8% Note - 11/15/71-B	971	268	703
	3-7/8% Bond - 11/15/71	1,087	384	703
	7-3/4% Note - 11/15/71-G	5,832	3,547	2,285
	Total.....	28,278	8,740	19,538
1972				
Feb.....	4-3/4% Note - 2/15/72-A	799	237	562
	4% Bond - 2/15/72	981	242	739
	7-1/2% Note - 2/15/72-C	2,681	261	2,420
Apr.....	1-1/2% Note - 4/1/72-EA	34	2	32
May.....	4-3/4% Note - 5/15/72-B	5,310	2,979	2,331
	6-3/4% Note - 5/15/72-D	2,037	164	1,873
June.....	2-1/2% Bond - 6/15/67-72	1,234	145	1,089
Aug.....	4% Bond - 8/15/72	2,579	582	1,997
Sept.....	2-1/2% Bond - 9/15/67-72	1,951	135	1,816
Oct.....	1-1/2% Note - 10/1/72-EO	33	-	33
Dec.....	2-1/2% Bond - 12/15/67-72	2,566	275	2,291
	Total.....	20,205	5,022	15,183
1973				
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34
May.....	7-3/4% Note - 5/15/73-A	5,842	2,655	3,187
Aug.....	8-1/8% Note - 8/15/73-B	1,839	311	1,528
	4% Bond - 8/15/73	3,894	619	3,275
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.....	4-1/8% Bond - 11/15/73	4,344	544	3,800
	Total.....	15,983	4,129	11,854
1974				
Feb.....	4-1/8% Bond - 2/15/74	3,127	615	2,512
	7-3/4% Note - 2/15/74-C	3,141	217	2,924
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	3,580	632	2,948
	7-1/4% Note - 5/15/74-D	4,507	924	3,583
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,560	4,724
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	5-3/4% Note - 11/15/74-A	3,981	1,495	2,486
	3-7/8% Bond - 11/15/74	2,239	703	1,536
	Total.....	30,935	10,148	20,787
1975				
Feb...	5-3/4% Note - 2/15/75-A	5,148	1,704	3,444
Apr...	1-1/2% Note - 4/1/75-EA	8	-	8
May...	6% Note - 5/15/75-B	6,760	4,458	2,302
Aug...	5-7/8% Note - 8/15/75-C	7,680	2,330	5,350
Oct...	1-1/2% Note - 10/1/75-EO	29	10	19
	Total.....	19,625	8,502	11,123
1976				
Feb...	6-1/4% Note - 2/15/76-A	3,739	2,857	882
May...	6-1/2% Note - 5/15/76-B	2,697	728	1,969
Aug...	7-1/2% Note - 8/15/76-C	4,194	1,516	2,678
	Total.....	10,630	5,101	5,529
1977				
Feb...	8% Note - 2/15/77-A	5,163	2,854	2,309
Aug...	7-3/4% Note - 8/15/77-B	2,263	671	1,592
	Total.....	7,426	3,525	3,901
1978				
Feb...	6-1/4% Note - 2/15/78-A	8,386	3,135	5,251
1980				
Feb...	4% Bond - 2/15/80	2,592	815	1,777
Nov...	3-1/2% Bond - 11/15/80	1,904	747	1,157
	Total.....	4,496	1,562	2,934
1983				
June..	3-1/4% Bond - 6/15/78-83	1,539	267	1,272
1985				
May...	3-1/4% Bond - 5/15/85	1,064	222	842
	4-1/4% Bond - 5/15/75-85	1,212	458	754
	Total.....	2,276	680	1,596
1990				
Feb...	3-1/2% Bond - 2/15/90	4,698	1,139	3,559
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,807	1,347	2,460
1993				
Feb...	4% Bond - 2/15/88-93	247	70	177
1994				
May...	4-1/8% Bond - 5/15/89-94	1,553	538	1,015
1995				
Feb...	3% Bond - 2/15/95	1,225	152	1,073
1998				
Nov...	3-1/2% Bond - 11/15/98	3,948	892	3,056

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1970-Dec. 2 3/	Various		3,560.0	2,104.8	1,831.9	272.9	-	37,359.5
3	1971-Mar. 4	91	3,527.4	1,903.4	1,626.6	276.8	1,801.5	23,656.1
	June 3	182	2,319.7	1,398.6	1,270.2	128.4	1,306.4	37,451.7 4/
10	Mar. 11	91	2,840.9	1,901.4	1,597.1	304.3	1,804.7	23,752.9
	June 10	182	2,069.3	1,400.6	1,262.0	138.6	1,302.9	37,549.5 4/
17	Mar. 18	91	2,882.6	1,900.6	1,566.8	333.8	1,801.4	23,852.2
	June 17	182	2,343.4	1,400.0	1,259.4	140.6	1,302.7	37,646.8 4/
24	Mar. 25	91	2,928.2	1,909.6	1,649.8	259.8	1,805.1	23,956.7
	June 24	182	2,363.8	1,403.8	1,293.9	109.9	1,302.6	37,748.0 4/
31	Apr. 1	91	2,646.2	1,904.4	1,608.5	296.1	1,800.9	24,060.2
	July 1	182	2,010.4	1,402.0	1,288.4	113.6	1,303.1	37,846.9 4/
1971-Jan. 7	Apr. 8	91	3,150.1	2,002.4	1,705.9	296.5	1,802.1	24,260.5
	July 8	182	2,865.1	1,401.7	1,278.4	123.3	1,611.7 4/	37,636.9 4/
14	Apr. 15	91	3,209.9	2,003.4	1,667.1	336.3	1,802.5	24,461.5
	July 15	182	2,944.7	1,407.9	1,248.7	159.2	1,605.2 4/	37,439.6 4/
21	Apr. 22	91	2,995.8	2,002.2	1,691.2	311.0	1,801.3	24,662.3
	July 22	182	2,443.8	1,400.9	1,277.1	123.8	1,600.8 4/	37,239.7 4/
28	Apr. 29	91	2,946.8	2,001.7	1,738.7	263.0	1,800.3	24,863.8
	July 29	182	2,343.3	1,400.4	1,302.0	98.4	1,601.4 4/	37,038.7 4/
Feb. 4	May 6	91	3,125.0	2,003.9	1,742.4	261.4	1,829.7	25,037.9
	Aug. 5	182	2,755.0	1,405.3	1,308.1	97.2	1,600.3 4/	36,843.7 4/
11	May 13	91	3,638.7	2,002.7	1,734.3	268.4	1,802.7	25,237.9
	Aug. 12	182	2,701.6	1,400.2	1,295.3	105.0	1,302.5 4/	36,640.8 4/
18	May 20	91	3,062.9r	2,003.5	1,798.8	204.7r	1,801.4	25,440.0r
	Aug. 19	182	2,745.8	1,402.3	1,316.7	85.6	1,598.4 4/	36,444.6 4/
25	May 27	91	3,184.8	1,903.6	1,642.8	260.8	1,900.7	25,442.9r
	Aug. 26	182	2,696.8	1,402.1r	1,312.8	89.2	1,402.6	36,444.1
26 5/	Various		4,063.7r	1,203.9r	1,003.7	200.0r	-	37,647.8r
Mar. 4	June 3	91	2,911.1	1,901.8	1,663.5	238.3	1,903.4	25,441.3
	Sept. 2	182	2,659.7	1,401.1	1,320.5	80.7	1,400.4	37,648.6 6/
11	June 10	91	2,906.5	1,900.7	1,646.5	254.2	1,901.4	25,440.6
	Sept. 9	182	2,538.3	1,400.8	1,317.3	83.6	1,404.7	37,644.8 6/
18	June 17	91	2,814.1	1,900.7	1,643.7	257.0	1,900.6	25,440.8
	Sept. 16	182	2,528.1	1,400.7	1,313.7	87.1	1,401.6	37,643.9 6/
25	June 24	91	2,958.6	1,899.7	1,644.1	255.6	1,909.6	25,430.8
	Sept. 23	182	2,646.3	1,600.6	1,505.3	95.3	1,395.2	37,849.3 6/
Tax anticipation:								
1970-July 23	Apr. 22	273	4,734.8	2,261.2	2,028.6	232.2	-	2,261.2r
Oct. 21	June 22	244	5,592.9	2,515.1	2,127.9	386.8	-	4,776.3r
1971-Mar. 30	Apr. 22	23	5,095.0	2,000.8	1,992.3	8.5	-	6,777.1
9-Month and one-year:								
1970-Mar. 31	1970-Dec. 31	275	1,613.5	500.4	480.4	20.0	500.8	4,504.5
	1971-Mar. 31	365	1,903.8	1,201.1	1,132.3	68.7	1,000.5	13,019.7
Apr. 30	Jan. 31	276	1,000.7	500.3	484.3	16.0	500.2	4,504.7
	Apr. 30	365	1,724.8	1,200.0	1,145.4	54.5	1,000.6	13,219.1
May 31	May 31	365	2,401.0	1,200.2	1,146.4	53.8	1,000.2	13,419.0
June 1	Feb. 28	272	1,292.8	500.0	480.6	19.3	500.3	4,504.3
30	Mar. 31	274	1,243.2	500.6	446.7	53.8	500.3	4,504.6
	June 30	365	1,774.0	1,201.4	1,126.2	75.2	1,201.4	13,419.0
July 31	Apr. 30	273	1,596.7	500.4	479.0	21.3	500.3	4,504.7
	July 31	365	2,489.0	1,202.4	1,118.3	84.1	1,202.1	13,419.4
Aug. 31	May 31	273	1,220.8	501.3	476.0	25.4	500.7	4,505.4
	Aug. 31	365	2,036.4	1,203.5	1,139.4	64.2	1,200.5	13,422.4
Sept. 30	June 30	273	1,169.9	500.8	474.1	26.7	500.1	4,506.0
	Sept. 30	365	1,719.6	1,202.5	1,136.1	66.4	1,005.3	13,619.6
Oct. 31	Oct. 31	365	2,006.3	1,201.3	1,136.8	64.6	1,002.5	13,818.4
Nov. 2	July 31	271	1,222.0	500.6	480.3	20.4	501.8	4,504.8
30	Aug. 31	274	1,323.2	500.8	479.8	21.0	500.1	4,505.5
	Nov. 30	365	1,853.7	1,200.5	1,160.7	39.8	1,001.2	14,017.8
Dec. 31	Sept. 30	273	1,404.4	500.5	481.7	18.9	500.4	4,505.7
	Dec. 31	365	2,952.1	1,201.2	1,161.6	39.6	1,002.1	14,216.9
1971-Jan. 31	1972-Jan. 31	365	1,809.7	1,199.5	1,160.6	38.9	1,003.0	14,413.3
Feb. 1	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1
28	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4

Footnotes at end of Table PDO-3.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:		(Percent)		(Percent)		(Percent)
(13-week and 26-week)						
1970-Dec. 2 3/	99.257	4,695	99.303	4,402	99.240	4,800
3	98.715 97.483	5,083 4.979	98.725 8/ 97.500	5,044 4.945	98.708 97.462	5,111 5.020
10	98.766 97.536	4.883 4.874	98.781 97.566	4.822 4.815	98.756 97.512	4.921 4.921
17	98.793 97.581	4.776 4.785	98.801 97.598	4.743 4.751	98.787 97.577	4.799 4.793
24	98.805 97.591	4.726 4.765	98.817 97.612	4,680 4.724	98.798 97.574	4.755 4.799
31	98.779 97.555	4.830 4.836	98.800 9/ 97.590	4.747 4.767	98.762 97.524	4.898 4.898
1971-Jan. 7	98.756 97.509	4.921 4.927	98.779 10/ 97.530 11/	4.830 4.886	98.747 97.500	4.957 4.945
14	98.827 97.658	4.640 4.633	98.839 97.678	4.593 4.593	98.823 97.655	4.656 4.638
21	98.935 97.855	4.214 4.243	98.952 97.896	4.146 4.162	98.926 97.838	4.249 4.276
28	98.938 97.859	4.201 4.236	98.948 12/ 97.887 13/	4.162 4.180	98.930 97.845	4.233 4.263
Feb. 4	98.961 97.920	4.110 4.115	98.975 97.932 14/	4.055 4.091	98.954 97.907	4.138 4.140
11	99.028 98.059	3.845 3.839	99.037 98.069	3.810 3.820	99.026 98.049	3.853 3.859
18	99.080 98.140	3.639 3.678	99.090 98.159	3.600 3.642	99.072 98.133	3.671 3.693
25	99.116 98.185	3.497 3.591	99.129 15/ 98.203 16/	3.446 3.555	99.111 98.178	3.517 3.604
26 5/	99.020	3.281	99.059	3.151	99.011	3.312
Mar. 4	99.154 98.247	3.345 3.467	99.166 98.265	3.299 3.432	99.146 98.239	3.378 3.483
11	99.164 98.302	3.307 3.358	99.179 98.325	3.248 3.313	99.156 98.287	3.339 3.388
18	99.164 98.273	3.307 3.416	99.183 98.295 17/	3.232 3.373	99.153 98.258	3.351 3.446
25	99.158 98.240	3.330 3.481	99.177 98.265	3.256 3.432	99.146 98.211	3.378 3.539
Tax anticipation:						
1970-July 23	95.068	6.504	95.109 18/	6.450	95.048	6.530
Oct. 21	99.954	5.970	96.001	5.900	95.934	5.999
1971-Mar. 30	99.765	3.671	99.773	3.553	99.761	3.741
9-Month and one-year:						
1970-Mar. 31	95.340 93.783	6.101 6.132	95.427 93.866	5.986 6.050	95.326 93.694	6.119 6.220
Apr. 30	94.753 93.091	6.843 6.814	98.844 19/ 93.258 20/	6.725 6.650	94.637 92.908	6.995 6.995
May 31	92.622	7.277	92.670 21/	7.230	92.599	7.300
June 1	94.445	7.353	94.518 22/	7.256	94.407	7.403
30	94.620 92.823	7.068 7.079	94.695 23/ 92.923	6.970 6.980	94.604 92.766	7.090 7.135
July 31	95.096 93.532	6.467 6.380	95.120 93.548 24/	6.435 6.364	95.080 93.522	6.488 6.389
Aug. 31	95.063 93.515	6.510 6.396	95.087 93.564	6.479 6.348	95.040 93.476	6.541 6.435
Sept. 30	95.270 93.698	6.237 6.215	95.313 25/ 93.795	6.181 6.120	95.245 93.638	6.270 6.275
Oct. 31	93.844	6.072	93.876 26/	6.040	93.787	6.128
Nov. 2	95.368	6.153	95.395	6.117	95.333	6.200
30	96.131 94.921	5.084 5.010	96.168 27/ 94.981 28/	5.035 4.950	96.115 94.831	5.104 5.098
Dec. 31	96.247 95.046	4.949 4.886	96.289 95.063 29/	4.894 4.869	96.224 95.039	4.979 4.893
1971-Jan. 31	95.693	4.249	95.762	4.180	95.645	4.295
Feb. 1	96.775	4.269	96.812 30/	4.219	96.752	4.299
28	96.264	3.675	96.299 31/	3.640	96.243	3.795
Mar. 1	97.191	3.691	97.214 32/	3.660	97.184	3.700
31	97.321 96.354	3.507 3.587	97.349 96.372 33/	3.470 3.569	97.296 96.296	3.540 3.643

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1968-July 5	1968-October 3	90	$2,119	$1,601	5.401	$100
	1969-January 2	181	1,981	1,100	5.588	
July 11	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5,273	
August 22	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5,230	
October 3	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	
1969-November 6	1970-February 5	91	2,994	1,802	6.999	101
	May 7	182	2,294	1,201	7.281	
November 13	February 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
November 20	February 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
November 28	February 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
December 4	March 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
December 11	March 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
December 18	March 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
December 26	March 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-January 2	April 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
January 8	April 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
January 15	April 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
January 22	April 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
January 29	April 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
February 26	May 28	91	2,573	1,801	6.813	100
	August 27	182	1,958	1,301	6.974	
March 5	June 4	91	2,458	1,801	6.868	102
	September 3	182	2,192	1,302	6.773	
March 12	June 11	91	2,986	1,798	6.877	98
	September 10	182	2,832	1,301	6.729	
March 19	June 18	91	3,051	1,803	6.837	104
	September 17	182	2,685	1,303	6.707	
March 26	June 25	91	3,838	1,804	6.264	96
	September 24	182	2,383	1,302	6.184	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-April 2.....	1970- July 2	91	$2,604	$1,800	6.329	$ 91
	October 1	182	2,098	1,301	6.392	
April 9.....	July 9	91	2,618	1,802	6.408	102
	October 8	182	2,696	1,305	6.455	
April 16.....	July 16	91	3,088	1,802	6.310	98
	October 15	182	2,447	1,301	6.247	
April 23.....	July 23	91	2,768	1,803	6.476	103
	October 22	182	2,272	1,303	6.494	
April 30.....	July 30	91	2,445	1,801	6.876	101
	October 29	182	2,906	1,301	7.253	
May 7.....	August 6	91	2,869	1,801	7.184	99
	November 5	182	2,846	1,301	7.493	
May 14.....	August 13	91	2,866	1,802	6.994	110
	November 12	182	2,597	1,302	7.201	
May 21.....	August 20	91	2,966	1,790	6.827	90
	November 19	182	2,606	1,304	6.996	
May 28.....	August 27	91	2,854	1,802	7.133	100
	November 27	183	3,216	1,301	7.356	
June 4.....	September 3	91	2,743	1,801	6.824	106
	December 3	182	2,809	1,306	6.858	
June 11.....	September 10	91	3,002	1,803	6.783	108
	December 10	182	2,211	1,303	6.895	
June 18.....	September 17	91	3,064	1,803	6.732	102
	December 17	182	2,115	1,303	6.946	
June 25.....	September 24	91	2,838	1,801	6.626	90
	December 24	182	2,412	1,303	6.929	
July 2.....	October 1	91	2,357	1,807	6.422	108
	December 31	182	2,659	1,303	6.602	
July 9.....	October 8	91	2,381	1,801	6.643	102
	1971- January 7	182	2,170	1,311	6.657	
July 16.....	1970- October 15	91	2,916	1,803	6.547	100
	1971- January 14	182	2,873	1,305	6.644	
July 23.....	1970- October 22	91	3,014	1,802	6.385	95
	1971- January 21	182	2,458	1,300	6.442	
July 30.....	1970- October 29	91	2,662	1,801	6.347	100
	1971- January 28	182	2,465	1,301	6.429	
August 6.....	1970- November 5	91	2,632	1,811	6.414	107
	1971- February 4	182	2,056	1,300	6.495	
August 13.....	1970- November 12	91	2,499	1,801	6.511	100
	1971- February 11	182	2,476	1,303	6.681	
August 20.....	1970- November 19	91	2,946	1,803	6.526	114
	1971- February 18	182	2,515	1,298	6.587	
August 27.....	1970- November 27	92	2,660	1,791	6.197	91
	1971- February 25	182	2,588	1,403	6.338	
September 2.....	1970- December 3	91	2,380	1,802	6.342	99
	1971- March 4	182	2,075	1,400	6.507	
September 10.....	1970- December 10	91	2,758	1,805	6.366	105
	1971- March 11	182	2,976	1,405	6.555	
September 17.....	1970- December 17	91	2,714	1,801	6.314	97
	1971- March 18	182	2,607	1,402	6.494	
September 24.....	1970- December 24	91	2,992	1,805	5.955	97
	1971- March 25	182	2,525	1,395	6.241	
October 1.....	1970- December 31	91	2,453	1,801	5.809	94
	1971- April 1	182	2,486	1,401	6.373	
October 8.....	January 7	91	2,449	1,802	6.024	99
	April 8	182	2,562	1,402	6.412	
October 15.....	January 14	91	2,780	1,802	6.029	103
	April 15	182	3,444	1,404	6.224	
October 22.....	January 21	91	3,156	1,801	5.943	98
	April 22	182	2,100	1,401	6.129	
October 29.....	January 28	91	2,615	1,800	5.830	99
	April 29	182	2,909	1,401	6.117	
November 5.....	February 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
November 12.....	February 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
November 19.....	February 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
November 27.....	February 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-December 3.....	1971-March 4	91	$3,527	$1,903	5.083	$194
	June 3	182	2,320	1,399	4.979	
December 10.....	March 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
December 17.....	March 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
December 24.....	March 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
December 31.....	April 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-March 25.....	June 24	91	2,959	1,900	3.330	195
	September 23	182	2,646	1,601	3.481	

Source: See Table PDO-2.
1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million).
2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.
1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Additional amounts ($300,685,000) of seven series of outstanding weekly bills issued in strip form for cash on December 2, 1970. These bills mature at intervals of one week beginning January 7, 1971 and ending February 18, 1971 for each series respectively.
4/ Includes strip bills issued December 2, 1970.
5/ Additional amounts ($200,615,000) of six series of outstanding weekly bills issued in strip form for cash on February 26, 1971. These bills mature at intervals of one week beginning May 27, 1971 and ending July 1, 1971 for each series respectively.
6/ Includes strip bills issued February 26, 1971.
7/ Bank discount basis.
8/ Except $300,000 at 98.742.
9/ Except $20,000 at 98.813.
10/ Except $400,000 at 98.799.
11/ Except $900,000 at 97.538.
12/ Except $465,000 at 98.960.
13/ Except $5,000,000 at 97.924.
14/ Except $40,000 at 97.937.
15/ Except $300,000 at 99.165.
16/ Except $300,000 at 98.203.
17/ Except $50,000 at 98.382 and $1,020,000 at 98.315.
18/ Except $3,000,000 at 95.147.
19/ Except $320,000 at 94.902 and $280,000 at 94.863.
20/ Except $10,000 at 93.500.
21/ Except $10,000 at 93.250.
22/ Except $1,010,000 at 94.537.
23/ Except $800,000 at 94.714.
24/ Except $190,000 at 93.567.
25/ Except $1,060,000 at 95.340 and $70,000 at 95.336.
26/ Except $1,000,000 at 93.905, $1,000,000 at 93.902, and $1,000,000 at 93.900.
27/ Except $1,000,000 at 96.183.
28/ Except $480,000 at 95.002.
29/ Except $800,000 at 95.073 and $500,000 at 95.070.
30/ Except $200,000 at 97.655.
31/ Except $50,000 at 97.125.
32/ Except $100,000 at 97.184 and $400,000 at 97.222.
33/ Except $200,000 at 96.399.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 5/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 5/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/	9/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
10/	10/1/68	1-1/2% Note - 10/1/73-EO	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 5/	242d	6,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-B 6/	1y 6m	-	7,793	-	7,793 11/	100
	11/15/68	5-3/4% Note - 11/15/74-A - Reopening	6y	-	2,329	-	2,329	
11/22/68	8/31/68	5.693% Bill - 8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.567% Bill - 11/30/69	365d	1,973	-	1,001	-	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68	6.483% Bill - 9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	6.412% Bill - 12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,759	-	
1/28/69	10/31/68	6.195% Bill - 10/31/69 - Reopening	273d	1,310	-	500	-	
	1/31/69	6.144% Bill - 1/31/70	365d	1,840	-	1,000	-	
2/3/69	2/15/69	6-3/8% Note - 5/15/70-C 6/	1y 3m	-	8,764	-	8,764 12/	100
	2/15/69	6-1/4% Note - 2/15/76-A 6/	7y	-	3,739	-	3,739	
2/20/69	11/30/68	6.307% Bill - 11/30/69 - Reopening	275d	1,324	-	500	-	
	2/28/69	6.235% Bill - 2/28/70	365d	1,464	-	1,000	-	
2/25/69		5.907% Bill - "Strip" of 5 series 13/	119.4d (Average)	2,962	-	1,002	-	
3/25/69		5.030% Bill - "Strip" of 6 series 14/	55.5d (Average)	3,186	-	1,803	-	
3/26/69	12/31/68	6.059% Bill - 12/31/69 - Reopening	275d	1,570	-	501	-	
	3/31/69	6.132% Bill - 3/31/70	365d	1,760	-	1,001	-	
10/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	34	-	34	
4/24/69	1/31/69	5.976% Bill - 1/31/70 - Reopening	276d	1,428	-	500	-	
	4/30/69	5.930% Bill - 4/30/70	365d	1,878	-	1,001	-	
5/5/69	5/15/69	6-3/8% Note - 8/15/70-D 6/	1y 3m	-	2,329	-	2,329 15/	100
	5/15/69	6-1/2% Note - 5/15/76-B	7y	-	2,697	-	2,697	
5/27/69	2/28/69	6.307% Bill - 2/28/70 - Reopening	271d	1,438	-	500	-	
	5/31/69	6.270% Bill - 5/31/70	365d	1,814	-	1,000	-	
6/24/69	3/31/69	7.387% Bill - 3/31/70 - Reopening	274d	1,177	-	501	-	
	6/30/69	7.342% Bill - 6/30/70	365d	2,417	-	1,201	-	
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 16/	100
8/20/69		5.543% Bill - "Strip" of 7 series 17/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176 18/	100
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160	
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	10/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257	19/ 100
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839	
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,681p	-	4,681p	20/ 100
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307p	-	3,307p	
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,743 7/	-	3,679	7,064 8/	21/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.540% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,141p	-	3,141p	22/ 100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264p	-	2,264p	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819p 7/	-	3,184p	190p 23/	24/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	29	-	29	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,507p	-	4,507p	25/ 100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511p	-	2,511p	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254p	-	2,038p	-	26/
11/24/70	8/31/70	5.084% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 27/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,680p	-	7,680p	28/ 100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,386p	-	8,386p	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill - "Strip" of 6 series 29/	107.5d (Average)	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	

Footnotes at end of Table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 30/	(Average) 128d	5,080	-	2,206	-	

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings, see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table PDO-7.

5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes, maturing on the issue date of the new security.

8/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

9/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled $123 million, (2) for Federal Reserve banks and Government accounts, these totaled $4,811 million, and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1971.

11/ Includes $5,336 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

12/ Includes $6,105 million of the 6-3/8% notes and $2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

13/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

14/ Sale of a "strip" of Treasury bills consisting of an additional $300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.

15/ Includes $261 million of the 6-3/8% notes and $473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.

16/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

17/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

18/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

19/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

20/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

21/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

22/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

23/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

24/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

25/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

26/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

27/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

28/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

29/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.

30/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

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PUBLIC DEBT OPERATIONS

Table PDO-5.- Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1971					
5-1/4% Note - 5/15/71-A	8/15/66	$517	$100.10	5.23%	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
7-3/4% Note - 11/15/71-G	5/15/70	3,679p	99.95	7.79	1/
		909p	99.95	7.79	5-5/8% Note - 5/15/70-B
		6,156p	99.95	7.79	6-3/8% Note - 5/15/70-C
		10,743p			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4,84	4% Note - 2/15/67-C
		2,006			
7-1/2% Note - 2/15/72-C	8/17/70	10p	99.95	7.54	6-3/8% Note - 8/15/70-D
		180p	99.95	7.54	4% Bond - 8/15/70
		3,184p	99.95	7.54	1/
		3,374p			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
6-3/4% Note - 5/15/72-D	11/16/70	2,037p	99.76	6.21	1/
1973					
7-3/4% Note - 11/15/73-A 2/	5/15/70	3,497p	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,185p	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,681p			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	1/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	98.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1976					
7-1/2% Note - 8/15/76-C	10/1/69	$2	$99.50	7.61%	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69 3/
		1,683			
	11/15/70	2,511p	100.50	7.48	5% Note - 11/15/70-A
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752p	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512p	99.75	7.80	4% Bond - 8/15/70
		2,264p			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
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PUBLIC DEBT OPERATIONS

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement fund	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/5% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257p	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839p	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856p	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,679p	7,064p	7,005	2,352	391	7	15	34	8	1	297	270	363
	7-3/4% Note - 5/15/73-A 9/	-	4,681p	2,421	1,442	171	23	28	33	6	1	90	157	309
	8% Note - 2/15/77-A 9/	-	3,307p	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,141p	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,262p	479	967	74	29	22	35	20	6	47	513	70
8/17/70	7-1/2% Note - 2/15/72-C	3,172p	190p	190	1,664	656	13	43	78	18	3	110	269	318
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,511p	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 9/	-	2,512p	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,038p	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,680p	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,386p	2,722	3,122	431	116	90	98	133	123	496	631	424

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

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PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/31/68	4/30/69	5.342		500			160	90	1	235	14
	7/31/69	5.310	1,001				280	301	71	208	141
8/31/68	5/31/69	5.245		501			116	124	11	208	42
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			113	203	11	146	28
	9/30/69	5.108	1,001				260	211	22	378	130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	7/31/69	5.446		502			150	227	*	106	19
	10/31/69	5.401	1,002				250	94	5	512	141
11/30/68	8/31/69	5.693		505			140	182	1	174	8
	11/30/69	5.567	1,001				240	318	7	341	95
12/2/68	6/23/69	5.489			2,001 5/		-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			101	200	*	179	20
	12/31/69	6.412	999				200	300	11	372	116
1/20/69	6/23/69	5.940			1,759 5/		-	1,755	2	*	2
1/31/69	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				264	378	30	183	145
2/28/69	11/30/69	6.307		500			200	201	2	75	22
	2/28/70	6.235	1,000				222	309	25	359	86
3/3/69	6/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059		501			174	72	1	212	42
	3/31/70	6.132	1,001				280	299	36	232	154
4/30/69	1/31/70	5.976		500			170	188	*	123	19
	4/30/70	5.930	1,001				300	177	23	323	178
5/31/69	2/28/70	6.307		500			178	137	11	140	34
	5/31/70	6.270	1,000				282	217	10	341	150
6/30/69	3/31/70	7.387		500			122	151	*	214	13
	6/30/70	7.342	1,201				292	244	6	554	105
7/18/69	12/22/69	6.775			1,763		-	1,733	1	*	29
	3/23/70	7.202			1,752		-	1,722	3	*	27
7/31/69	4/30/70	7.407		500			150	171	1	168	10
	7/31/70	7.313	1,202				367	349	12	391	83
8/31/69	5/31/70	7.387		500			180	190	12	97	21
	8/31/70	7.340	1,201				348	427	7	309	110
9/30/69	6/30/70	7.357		500			75	139	1	266	19
	9/30/70	7.350	1,005				350	322	8	190	135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	7/31/70	7.244		500			125	161	*	201	13
	10/31/70	7.127	1,003				312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/		-	1,002	-	-	5
	6/22/70	7.975			1,504 5/		-	1,497	-	-	7
11/30/69	8/31/70	7.777		501			139	61	*	254	47
	11/30/70	7.591	1,001				287	228	27	336	123
12/31/69	9/30/70	7.801		500			116	157	10	194	23
	12/31/70	7.561	1,002				259	305	2	318	118

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
1/31/70	10/31/70	7.724		502			200	77	16	184	25
	1/31/71	7.533	1,003				328	215	14	266	180
2/28/70	11/30/70	6.995		500			150	106	11	201	32
	2/28/71	6.932	1,200				269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758		-	1,749	-	-	9
3/31/70	12/31/70	6.101		500			126	133	1	194	47
	3/31/71	6.132	1,201				279	317	21	438	146
4/30/70	1/31/71	6.843		500			125	176	*	170	29
	4/30/71	6.814	1,200				336	303	2	398	161
5/31/70	2/28/71	7.353		500			125	141	12	164	58
	5/31/71	7.277	1,200				315	179	22	546	138
6/30/70	3/31/71	7.068		501			125	145	6	170	55
	6/30/71	7.079	1,201				333	324	19	396	129
7/8/70	3/22/71	6.452			2,517		-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261		-	2,256	-	-	5
7/31/70	4/30/71	6.467		500			170	49	20	252	9
	7/31/71	6.380	1,202				447	59	17	41	638
8/31/70	5/31/71	6.510		501			156	160	11	159	15
	8/31/71	6.396	1,204				414	216	15	454	105
9/30/70	6/30/71	6.237		501			100	224	5	153	19
	9/30/71	6.216	1,202				383	250	22	446	101
10/21/70	6/22/71	5.970			2,515		-	2,510	-	-	5
10/31/70	7/31/71	6.153		501			162	167	1	152	19
	10/31/71	6.072	1,201				409	304	17	358	113
11/30/70	8/31/71	5.084		501			125	160	10	188	18
	11/30/71	5.010	1,201				317	339	38	419	88
12/31/70	9/30/71	4.949		501			150	211	11	119	10
	12/31/71	4.886	1,201				373	211	12	560	45
1/31/71	10/31/71	4.269		500			200	133	11	119	37
	1/31/72	4.249	1,199				377	246	26	393	157
2/28/71	11/30/71	3.691		501			205	137	10	123	26
	2/29/72	3.675	1,201				427	310	21	385	58
3/31/71	12/31/71	3.507		500			200	127	6	162	5
	3/31/72	3.587	1,200				498	209	34	414	45

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional $200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than $500,000.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001 3/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501	-	-	-	
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		4,442	1,494	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		428	2,212	
	Total.....		8,576	8,576 4/		4,870	3,706 5/	
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000 3/	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000 3/	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002 3/	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
11/15/68	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	6,663	638	5-5/8% Note - B-1970
						1,682		5-3/4% Note - A-1974
	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564	346	5-5/8% Note - B-1970
						247		5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	565	-	5-5/8% Note - B-1970
						400		5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,122	985	7,793 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000 3/	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000 3/	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000 3/	-	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500	-	-	-	
2/15/69	5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,737	964	6-3/8% Note - C-1970
						3,037		6-1/4% Note - A-1976
	4% Bond - 2/15/69	8/15/62	3,728	-	3,728	2,026	1,000	6-3/8% Note - C-1970
						702		6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,502	1,964	8,764 of 6-3/8% Note 3,739 of 6-1/4% Note
2/28/69	5.281% Bill - 2/28/69	2/29/68	1,002	1,002 3/	-	-	-	
	6.086% Bill - 2/28/69	2/29/68	500	500	-	-	-	
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015 6/	-	-	-	
3/31/69	5.475% Bill - 3/31/69	3/31/68	1,000	1,000 3/	-	-	-	
	5.745% Bill - 3/31/69	3/31/68	500	500	-	-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015 6/	-	-	-	
4/30/69	5.663% Bill - 4/30/69	4/30/68	1,001	1,001 3/	-	-	-	
	5.342% Bill - 4/30/69	4/30/68	500	500	-	-	-	
	5.907% Bill - 4/30/69	4/30/68	200	200	-	-	-	
5/15/69	5-5/8% Note - 5/15/69-B	2/21/68	4,277	-	4,277	1,703	826	6-3/8% Note - D-1970
						1,748		6-1/2% Note - B-1976
	2-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	626	-	6-3/8% Note - D-1970
						949		6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,026	826	2,329 of 6-3/8% Note 2,697 of 6-1/2% Note
5/31/69	6.079% Bill - 5/31/69	5/31/68	1,002	1,002 3/	-	-	-	
	5.245% Bill - 5/31/69	5/31/68	501	501	-	-	-	
	5.907% Bill - 5/31/69	5/31/68	200	200	-	-	-	
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966	966	-	-	-	
6/23/69	5.178% Bill - 6/23/69	10/24/68	3,010	3,010 6/	-	-	-	
	5.489% Bill - 6/23/69	10/24/68	2,001	2,001	-	-	-	
	5.940% Bill - 6/23/69	10/24/68	1,759	1,759	-	-	-	
6/30/69	5.732% Bill - 6/30/69	6/30/68	1,002	1,002 3/	-	-	-	
	5.202% Bill - 6/30/69	6/30/68	501	501	-	-	-	
	5.907% Bill - 6/30/69	6/30/68	200	200	-	-	-	
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505 3/	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500 3/	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500 3/	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500 3/	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 6/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501 3/	-	-	-	
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500 3/	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500 3/	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 6/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501 3/	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007 6/	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500 3/	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,496p 2,671p	1,626p	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,185p 636p	6,943p	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,988p	8,569p 7/	4,681p of 7-3/4% Note 3,307p of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500 3/	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504 6/	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500 3/	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500 3/	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,291p 752p	286p	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,850p 1,512p	767p	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,405p	1,053p 8/	3,141p of Note C-1974 2,264p of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 6/	-	-	-	
9/30/70	7.350% Bill - 9/30/70 7.801% Bill - 9/30/70	9/30/69 9/30/69	1,005 500	1,005 500 3/	- -	- -	- -	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70 7.724% Bill - 10/31/70	10/31/69 10/31/69	1,003 502	1,003 502 3/	- -	- -	- -	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,018p	657p	$4,507p million 7 1/4% Note D-1974 $2,511p million 7 1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70 6.995% Bill - 11/30/70	11/30/69 11/30/69	1,001 500	1,001 500 3/	- -	- -	- -	
12/31/70	7.561% Bill - 12/31/70 6.101% Bill - 12/31/70	12/31/69 12/31/69	1,002 500	1,002 500 3/	- -	- -	- -	
1/31/71	7.533% Bill - 1/31/71 6.843% Bill - 1/31/71	1/31/70 1/31/70	1,003 500	1,003 500 3/	- -	- -	- -	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,065p 1,094p	350p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,022p 1,325p	577p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	314p 634p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-8/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	333p 433p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,435p 2,479p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	891p 781p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	597p 607p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	390p 303p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634p 729p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,066p	927p	7,680p of 5-7/8% Note 8,386p of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71 7.353% Bill - 2/28/71	2/28/70 2/28/70	1,200 500	1,200 500 3/	- -	- -	- -	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	271p	271p	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 6/	-	-	-	
3/31/71	6.132% Bill - 3/31/71 7.068% Bill - 3/31/71	3/31/70 3/31/70	1,201 501	1,201 501 3/	- -	- -	- -	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	

Footnotes at end of Table PDO-8.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-July....	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
Aug.....	Notes	5/13/68	3/13/70	5.74	-	*	1,337
	Certificates of indebtedness	7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	
		8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
Sept....	Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	1,673
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	11/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
	Certificates of indebtedness	9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
1968-Oct.....		10/8/68	1/7/69	5.30	100	-	1,702
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
Nov....		11/14/68	1/30/69	5.50	1	1	2,234
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Dec....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	
1969-Jan....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	2,215
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	2,256
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
1969-Feb.....	Certificates of indebtedness	2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
		1/6/69	4/3/69	6.20	-	4	
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
	Certificates of indebtedness	2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
Mar.....		3/5/69	6/4/69	6.25	31	-	2,233
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
		5/13/68	3/13/70	5.74	-	5	
	Notes	6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
		2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Apr.....	Certificates of indebtedness	3/5/69	6/4/69	6.25	-	31	2,085
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	
		4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
May.....	Certificates of indebtedness	2/20/69	5/20/69	6.10	-	28	2,039
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
		3/29/68	5/1/69	5.80	-	300	
	Notes	5/13/68	5/13/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
		4/24/69	7/24/69	6.20	-	4	
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	
1969-June.....	Certificates of indebtedness	6/10/69	9/10/69	6.60	12	5	1,703
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
		5/15/68	6/16/69	6.05	-	150	
	Notes	6/12/68	8/15/69	6.03	-	100	
		4/25/69	7/24/69	6.20	-	13	
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
	Certificates of indebtedness	7/7/69	9/11/69	6.60	14	14	1,643
		7/7/69	9/15/69	6.60	5	-	
July.....		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/60	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
	Notes	5/13/68	3/13/70	5.74	-	*	
1969-Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
Sept.....	Certificates of indebtedness	7/18/69	10/17/69	7.10	-	10	1,568
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Sept....	Certificates of indebtedness	9/2/69	9/5/69	6.20	30	-	1,568
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
Oct....	Certificates of indebtedness	7/23/69	10/23/69	7.25	-	5	1,932
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	
		9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.....	Certificates of indebtedness	10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.....	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/69	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
Dec.....	Certificates of indebtedness	10/22/69	1/22/70	7.00	-	40	1,765
		10/24/69	12/10/69	7.20	-	19	
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.....	Certificates of indebtedness	12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
Feb.....	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	2,606
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Certificates of indebtedness	2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Mar....	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	2,873
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
Apr....	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	2,620
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	
May....	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	
		2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
	Notes	10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
Mar.	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	4,571
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Rolled over into 9-month and one-year bills (see Table PDO-4).
4/ Holders of the maturing securities were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.
5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.
6/ Tax anticipation issue: for detail of offerings beginning July 1968, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
7/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offering see Table PDO-4).
8/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve Banks and Government accounts for 7½% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7½% notes.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1968-July....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	--	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug.....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct.....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
Dec.....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	3/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	
1969-Jan.....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	2,229
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	
		Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	
Feb.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
	Notes	German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
Mar.....	Notes	German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
		Swiss francs	3/11/69	6/11/70	6.375	23	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	-	55	2,417
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
May.....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367
June....	Notes	Swiss francs	3/7/68	6/9/69	5.57	-	100	2,367
		Swiss francs	6/9/69	9/9/70	6.89	101	-	
July....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101		
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616

Source: Bureau of the Public Debt.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1971

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	152,187	31,948	184,134	131,810	52,324	-
Series F and G	28,396	1,125	29,521	29,491	-	29
Series J and K	3,556	198	3,754	3,741	-	13
Total A-K	188,087	34,325	222,412	170,039	52,324	48

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount Outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
Months:								
1970-Mar	427	160	587	662	540	122	51,325	59
Apr	366	157	522	564	454	110	51,285	58
May	367	137	504	483	389	94	51,307	56
June	446	134	580	607	486	121	51,281	55
July	393	183	576	558	448	110	51,300	54
Aug	388	160	548	475	382	93	51,375	52
Sept	351	157	508	469	377	92	51,414	52
Oct	407	151	558	436	349	86	51,537	51
Nov	373	156	529	373	303	71	51,693	51
Dec	384	190	574	426	343	83	51,842	50
1971-Jan	430	192	621	536	422	114	51,928	49
Feb	431	171	602	428	343	85	52,104	49
Mar	513	177	690	470	378	92	52,324	48

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	6,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
Months:								
1970-Mar	427	160	587	660	538	122	51,325	-
Apr	366	157	522	563	453	110	51,285	-
May	367	137	504	482	388	94	51,307	-
June	446	134	580	606	485	121	51,281	-
July	393	183	576	557	447	110	51,300	-
Aug	388	160	548	474	381	93	51,375	-
Sept	351	157	508	469	377	92	51,414	-
Oct	407	151	558	435	349	86	51,537	-
Nov	373	156	529	372	302	71	51,693	-
Dec	384	190	574	425	342	83	51,842	-
1971-Jan	430	192	621	535	421	114	51,928	-
Feb	431	171	602	427	342	85	52,104	-
Mar	513	177	690	470	378	92	52,324	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
Months:								
1970-Mar	-	-	-	2	2	*	-	53
Apr	-	-	-	1	1	*	-	51
May	-	-	-	1	1	*	-	50
June	-	-	-	1	1	*	-	49
July	-	-	-	1	1	*	-	48
Aug	-	-	-	1	1	*	-	47
Sept	-	-	-	*	*	*	-	46
Oct	-	-	-	1	1	*	-	46
Nov	-	-	-	1	1	*	-	45
Dec	-	-	-	1	1	*	-	44
1971-Jan	-	-	-	1	1	*	-	44
Feb	-	-	-	1	1	*	-	43
Mar	-	-	-	1	1	*	-	42

Footnotes at end of Table SB-4.

(Continued on following page)

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
Months:								
1970-Mar	413	160	573	582	460	122	24	44,136
Apr	354	157	511	499	389	110	20	44,127
May	355	137	492	430	336	94	18	44,172
June	431	134	566	549	428	121	22	44,167
July	378	183	561	495	385	110	23	44,211
Aug	377	160	537	421	328	93	18	44,308
Sept	340	157	497	423	331	92	18	44,364
Oct	391	151	542	396	310	86	15	44,496
Nov	362	156	519	336	265	71	16	44,664
Dec	372	190	561	392	309	83	16	44,818
1971-Jan	410	192	601	497	383	114	20	44,902
Feb	411	171	583	396	311	85	22	45,067
Mar	488	177	665	434	342	92	23	45,274
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
Months:								
1970-Mar	13	-	13	78	78	-	24	7,189
Apr	11	-	11	64	64	-	20	7,157
May	12	-	12	52	52	-	18	7,135
June	14	-	14	57	57	-	22	7,114
July	15	-	15	62	62	-	23	7,090
Aug	11	-	11	53	53	-	18	7,066
Sept	11	-	11	46	46	-	18	7,049
Oct	16	-	16	39	39	-	15	7,040
Nov	10	-	10	37	37	-	16	7,030
Dec	12	-	12	33	33	-	16	7,025
1971-Jan	20	-	20	38	38	-	20	7,027
Feb	20	-	20	31	31	-	22	7,037
Mar	26	-	26	35	35	-	23	7,050

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
Months:								
1970-Mar	662	343	341	2	375	375	-	-56
Apr	564	320	318	2	398	398	-	-153
May	483	181	180	1	236	236	-	65
June	607	226	225	2	297	297	-	84
July	558	220	219	1	285	285	-	53
Aug	475	295	294	1	397	397	-	-217
Sept	469	254	253	1	263	263	-	-48
Oct	436	218	217	1	408	408	-	-190
Nov	373	237	236	1	357	357	-	-220
Dec	426	179	178	1	290	290	-	-43
1971-Jan	536	166	165	1	301	301	-	69
Feb	428	236	235	1	270	270	-	-79
Mar	470	184	183	1	310	310	-	-24

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revise on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	1
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
Months:							
1970-Mar	32	2	34	12	11	1	710
Apr	19	2	21	12	12	1	718
May	18	2	21	9	8	*	731
June	20	2	22	11	11	1	742
July	9	3	11	11	11	1	742
Aug	-6	3	-4	18	17	1	720
Sept	10	3	13	11	11	1	722
Oct	1	3	4	19	18	1	707
Nov	*	3	3	17	16	1	692
Dec	1	3	4	14	13	1	682
1971-Jan	*	3	3	15	14	1	669
Feb	-3	3	*	12	12	1	657
Mar	*	3	3	14	13	1	646

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities									Matured public debt and debt bearing no interest	Agency securities		
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public marketable	Non-marketable			Total	Public marketable	Non-marketable				
					Special issues	Other								
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1970-Feb.....	381,813	366,858	89,447	16,212	71,165	2,071	55,823	221,588	163,933	57,655	1,988	12,967r	2,580	10,387r
Mar.....	384,994	369,963	90,368	16,362	71,935	2,071	55,785	223,809	166,047	57,762	2,044	12,987	2,526	10,461
Apr.....	380,142	365,099	90,193	16,472	71,650	2,071	56,508	218,398	161,017	57,381	2,095	12,948	2,550	10,397
May.....	383,757	369,144	92,331	17,044	73,215	2,071	57,307	219,506	162,209	57,296	1,944	12,670	2,565	10,104
June....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	58,231	1,893	12,510	2,553	9,956
July....	389,040	374,622	94,767	16,805	75,891	2,071	58,597	221,258	162,420	58,838	1,946	12,472	2,570	9,902
Aug.....	393,370	378,905	96,368	16,866	77,431	2,071	59,947	222,590	163,698	58,892	1,996	12,469	2,599	9,870
Sept....	391,160	376,820	95,487	16,875	76,541	2,071	59,975	221,359	162,480	58,879	1,858	12,482	2,652	9,829
Oct.....	392,665	378,324	94,418	16,984	75,363	2,071	60,015	223,891	165,180	58,711	1,875	12,465	2,644	9,821
Nov.....	396,100	381,667	94,564	17,049	75,444	2,071	61,233	225,869	166,165	59,704	1,973	12,460	2,606	9,854
Dec.....	401,650	387,252	97,093	17,091	77,931	2,071	62,142	228,017	168,480	59,537	1,907	12,491	2,594	9,897
1971-Jan.....	401,845	386,487	96,660	17,209	77,380	2,071	61,783	228,044	168,675	59,369	1,854	13,504	2,562	10,942
Feb.....	403,167	388,648	98,016	17,101	78,844	2,071	62,462	228,170	168,530	59,641	2,017	12,503	2,289	10,214

1/ For content see Table FD-6.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individual 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.5	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-Jan.	230.0	64.4	165.6	76.9	51.4	.5	25.0	7.9	3.6	15.4	25.2	11.9	24.7
Feb.	227.8	61.2	166.6	77.1	51.4	.5	25.3	7.8	3.6	16.2	25.9	12.0	23.9
Mar.	228.1	61.0	167.2	77.9	51.3	.5	26.1	7.7	3.6	15.6	25.6	11.8	24.8
Apr.	225.6	58.9	166.7	78.1	51.3	.5	26.3	7.6	3.5	15.0	26.2	12.3	24.0
May	223.6	56.7	166.8	78.3	51.3	.6	26.4	7.9	3.7	15.4	26.0	13.7	21.9
June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
July	217.9	56.3	161.6	78.4	51.1	.6	26.6	7.4	3.2	13.3	25.3	11.1	22.8
Aug.	218.6	55.0	163.8	78.7	51.1	.6	27.0	7.2	3.2	14.3	25.7	11.9	22.8
Sept.	219.6	54.7	164.9	79.3	51.0	.6	27.6	7.1	3.1	12.7	25.8	12.9	23.9
Oct.	222.7	56.0	166.7	80.0	51.0	.7	28.3	7.1	3.0	13.9	25.4	12.5	24.7
Nov.	223.8	56.7	167.1	80.2	51.0	.7	28.5	7.2	3.0	14.3	25.9	11.6	24.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-Jan.	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24.9
Feb.	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3	26.1
Mar.	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25.9
Apr.	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23.6
May	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23.3
June	218.0	53.3	164.7	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.0
July	223.2	55.1	168.1	82.9	50.8	.8	31.2	7.1	2.8	12.0	24.2	15.9	23.4
Aug.	224.6	58.0	166.5	82.3	50.9	.8	30.6	7.2	2.9	11.7	24.2	16.5	21.8
Sept.	223.2	56.9	166.3	82.7	50.9	.8	31.0	7.1	2.9	10.3	24.0	17.4	22.0
Oct.	225.8	58.9	166.9	82.3	51.1	.8	30.5	7.0	2.8	11.1	24.1	18.2	21.4
Nov.	227.9	59.9	168.1	82.4	51.2	.7	30.4	6.9	2.7	10.8	23.2	20.0	22.1
Dec.	229.9	63.2	166.8	81.9	51.4	.7	29.8	7.0	2.8	10.6	22.9	20.6	21.1
1971-Jan.	229.9	62.1	167.8	81.7	51.4	.7	29.5	7.3	2.7	11.1	23.0	20.9	21.1
Feb.p.	230.2	62.1	168.1	81.2	51.6	.7	28.9	7.2	2.8	10.2	23.8	22.7	20.1

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1971

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,697 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
						291 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	248,092	79,563	168,530	49,051	2,818	3,508	2,763	3,385	2,909	8,992	3,087	92,018
Nonmarketable 4/	61,657	2,071	59,586	47 5/	7	31	25	9	1	45	58	59,361
Special issues	78,898	78,844	54	-	-	-	-	-	-	-	-	54
Total interest-bearing public debt securities	388,648	160,478	228,170	49,098	2,825	3,539	2,789	3,394	2,910	9,037	3,145	151,434
Matured debt and debt bearing no interest	2,017	-	2,017	-	-	-	-	-	-	-	-	2,017
Total public debt securities	390,664	160,478	230,187	49,098	2,825	3,539	2,789	3,394	2,910	9,037	3,145	153,451
Government agency issues:												
Regular issues	3,120	68	3,052	247	129	110	20	134	1	153	221	2,037
Participation certificates 6/	7,662	1,990	5,672	1,208	347	49	283	178	53	368	857	2,328
Total Government agency securities covered in Treasury Survey	10,782	2,057	8,725	1,455	476	160	303	312	54	521	1,079	4,365
Nonsurveyed Government agency securities	1,721	231	1,490									
Total Government agency securities 7/	12,503	2,289	10,214									
Total Federal securities	403,167	162,767	240,401									

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,697 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					291 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	89,303	26,604	9,373	205	193	222	341	1,266	4,545	491	46,061
Treasury notes	104,283	41,154	28,858	1,330	188	902	1,498	809	2,120	174	27,250
Treasury bonds	54,507	11,805	10,819	1,283	3,126	1,639	1,544	834	2,327	2,422	18,707
Total	248,092	79,563	49,051	2,818	3,508	2,763	3,385	2,909	8,992	3,087	92,018
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	121,286	35,620	18,066	524	346	740	743	1,835	5,767	578	57,066
1 to 5 years	81,472	29,329	24,009	1,118	274	1,086	1,716	850	1,865	453	20,772
5 to 10 years	28,737	10,385	6,564	509	653	443	508	217	732	450	8,276
10 to 15 years	1,067	208	47	21	215	30	77	*	49	58	362
15 to 20 years	10,318	2,976	284	403	1,338	372	269	3	415	1,323	2,934
20 years and over	5,212	1,044	81	243	681	92	71	4	165	224	2,608
Total	248,092	79,563	49,051	2,818	3,508	2,763	3,385	2,909	8,992	3,087	92,018
Maturity classes (final maturity):											
Within 1 year	115,534	35,113	16,100	462	241	571	624	1,474	5,605	546	54,798
1 to 5 years	86,011	29,384	25,890	1,151	346	1,225	1,816	1,210	1,970	350	22,670
5 to 10 years	27,197	10,141	6,483	487	566	416	468	216	633	290	7,499
10 to 15 years	3,820	905	213	72	335	88	136	2	205	353	1,510
15 to 20 years	4,709	1,133	141	263	1,095	110	88	1	207	399	1,272
20 years and over	10,821	2,887	224	383	924	354	253	6	372	1,148	4,269
Total	248,092	79,563	49,051	2,818	3,508	2,763	3,385	2,909	8,992	3,087	92,018

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,697 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					291 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Treasury bills:											
Regular weekly and annual maturing:											
Feb. 1971	1,700	655	120	4	4	6	4	5	150	85	668
Mar. 1971	14,918	4,385	1,292	28	50	61	45	73	828	129	8,027
Apr. 1971	18,624	5,881	1,553	43	25	73	86	112	1,001	117	9,733
May 1971	15,423	5,402	1,069	25	8	10	41	38	811	50	7,968
June 1971	8,108	2,063	1,169	16	4	17	23	128	445	87	4,155
July 1971	8,917	2,362	889	17	14	12	37	160	400	6	5,019
Aug. 1971	7,314	2,503	739	7	6	2	22	104	297	4	3,631
Sept. 1971	1,703	620	380	8	-	*	12	39	97	3	545
Oct. 1971	1,701	714	205	7	-	2	12	24	100	*	638
Nov. 1971	1,201	379	116	2	1	1	13	37	81	*	571
Dec. 1971	1,201	383	190	11	2	2	9	29	131	*	445
Jan. 1972	1,199	483	195	14	*	4	11	26	80	-	386
Tax anticipation:											
Mar. 1971	2,517	259	252	10	42	18	7	216	54	4	1,653
Apr. 1971	2,261	294	281	10	27	9	15	129	27	4	1,466
June 1971	2,515	222	921	3	10	5	5	148	43	-	1,158
Total Treasury bills	89,303	26,604	9,373	205	193	222	341	1,266	4,545	491	46,061
Treasury notes:											
5-1/4% May 1971-A	4,265	1,895	871	34	3	42	44	44	113	6	1,212
8 May 1971-E	4,176	736	1,298	50	10	56	31	18	179	7	1,791

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,697 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					291 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Treasury notes - (Continued):											
8-1/4% Aug. 1971-F	2,257	335	898	28	2	25	18	22	121	8	800
5-3/8 Nov. 1971-B	969	268	229	11	1	29	10	14	129	4	275
7-3/4 Nov. 1971-G	5,829	3,547	725	24	-	12	16	11	151	-	1,344
4-3/4 Feb. 1972-A	801	214	255	23	2	23	36	3	39	5	202
7-1/2 Feb. 1972-C	2,682	245	992	33	1	15	20	10	63	1	1,303
4-3/4 May 1972-B	5,310	2,964	943	36	2	37	54	23	97	3	1,151
6-3/4 May 1972-D	2,037	136	1,269	24	-	4	9	24	57	*	515
7-3/4 May 1973-A	5,842	2,644	1,293	56	4	33	45	13	61	4	1,688
8-1/8 Aug. 1973-B	1,839	291	822	27	*	8	14	35	15	2	625
7-3/4 Feb. 1974-C	3,141	188	1,641	62	*	31	54	47	68	1	1,048
7-1/4 May 1974-D	4,507	900	2,038	43	1	27	76	77	72	2	1,271
5-5/8 Aug. 1974-B	10,284	5,510	2,477	179	25	64	263	54	188	22	1,500
5-3/4 Nov. 1974-A	3,981	1,478	993	79	45	24	87	74	89	9	1,103
5-3/4 Feb. 1975-A	5,148	1,666	1,562	95	9	81	174	35	153	26	1,347
6 May 1975-B	6,760	4,451	823	43	12	62	71	4	90	26	1,177
5-7/8 Aug. 1975-C	7,681	2,222	3,106	82	4	26	145	40	75	1	1,979
6-1/4 Feb. 1976-A	3,739	2,857	372	17	3	8	20	-	17	2	442
6-1/2 May 1976-B	2,697	724	734	51	9	69	41	22	76	8	962
7-1/2 Aug. 1976-C	4,194	1,467	1,191	53	2	66.	22	19	57	7	1,308
8 Feb. 1977-A	5,163	2,807	1,040	67	4	33	27	68	40	3	1,075
7-3/4 Aug. 1977-B	2,263	629	737	55	5	40	32	58	27	11	668
6-1/4 Feb. 1978-A	8,383	2,976	2,469	151	35	61	185	37	140	18	2,311
1-1/2 Apr. 1971-EA	35	-	15	*	-	*	-	5	-	-	16
1-1/2 Oct. 1971-EO	72	-	17	-	-	2	1	13	*	-	39
1-1/2 Apr. 1972-EA	34	2	11	-	-	2	*	7	-	-	11
1-1/2 Oct. 1972-EO	33	-	7	*	2	1	1	5	-	-	17
1-1/2 Apr. 1973-EA	34	-	14	1	1	5	-	5	-	-	9
1-1/2 Oct. 1973-EO	30	-	9	-	-	2	*	4	-	-	14
1-1/2 Apr. 1974-EA	34	2	4	2	2	8	1	9	-	-	6
1-1/2 Oct. 1974-EO	42	-	1	*	*	5	1	9	1	-	26
1-1/2 Apr. 1975-EA	8	-	1	1	1	1	-	*	-	-	5
1-1/2 Oct. 1975-EO	12	-	1	-	-	2	-	-	-	-	10
Total Treasury notes	104,283	41,154	28,858	1,330	188	902	1,498	809	2,120	174	27,250
Treasury bonds:											
2-1/2% Mar. 1966-71	271	36	28	1	4	24	3	11	11	6	146
2-1/2 June 1967-72	1,235	145	336	23	18	29	21	41	36	7	579
2-1/2 Sept. 1967-72	1,951	124	967	11	21	68	39	178	35	4	505
2-1/2 Dec. 1967-72	2,567	239	663	28	67	72	59	142	91	21	1,185
4 Aug. 1971	2,805	609	959	38	10	65	48	36	86	6	949
3-7/8 Nov. 1971	1,089	384	209	5	5	27	22	16	116	4	301
4 Feb. 1972	980	240	231	9	9	30	33	6	53	9	359
4 Aug. 1972	2,579	567	730	29	13	53	89	12	162	9	915
4 Aug. 1973	3,894	593	1,265	69	17	151	129	113	175	30	1,352
4-1/8 Nov. 1973	4,344	498	1,719	75	31	136	147	52	209	36	1,441
4-1/8 Feb. 1974	3,127	593	1,168	74	21	116	121	85	78	34	837
4-1/4 May 1974	3,580	619	1,080	73	21	103	124	115	85	64	1,298
3-7/8 Nov. 1974	2,239	696	574	19	25	66	73	7	115	48	615
4-1/4 May 1975-85	1,213	452	85	29	34	30	19	1	57	135	370
3-1/4 June 1978-83	1,540	245	81	22	87	28	40	1	99	161	777
4 Feb. 1980	2,593	805	171	49	125	91	97	4	211	171	868
3-1/2 Nov. 1980	1,904	733	141	61	385	55	63	7	80	72	307
3-1/4 May 1985	1,067	208	47	21	215	30	77	*	49	58	362
4-1/4 Aug. 1987-92	3,808	1,253	130	118	136	221	137	3	142	501	1,165
4 Feb. 1988-93	247	70	2	4	28	4	9	-	2	33	95
4-1/8 May 1989-94	1,553	520	10	17	79	38	35	*	64	390	401
3-1/2 Feb. 1990	4,709	1,133	141	263	1,095	110	88	1	207	399	1,272
3 Feb. 1995	1,241	152	19	24	33	33	12	3	63	61	840
3-1/2 Nov. 1998	3,971	892	62	219	648	59	59	*	102	163	1,768
Total Treasury bonds	54,507	11,805	10,819	1,283	3,126	1,639	1,545	834	2,327	2,422	18,707
Total marketable public debt securities	248,092	79,563	49,051	2,818	3,508	2,763	3,385	2,909	8,992	3,087	92,018

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,697 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					291 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
U.S. savings bonds: 4/											
Series E	45,067	*	-	*	-	-	*	*	*	*	45,066
Series H	7,037	*	-	-	*	*	1	*	1	1	7,034
Total U.S. savings bonds	52,104	*	-	*	*	*	1	*	1	1	52,101
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	1,851	-	-	-	-	-	-	-	-	-	1,851
Foreign Currency Series	150	-	-	-	-	-	-	-	-	-	150
Treasury certificates	603	-	-	-	-	-	-	-	-	-	603
Treasury notes:											
Foreign Series	2,457	-	-	-	-	-	-	-	-	-	2,457
Foreign Currency Series	1,216	-	-	-	-	-	-	-	-	-	1,216
Depositary bonds	25	-	25 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	24	-	-	-	-	-	-	-	-	-	24
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	8	-	-	-	-	-	-	-	-	-	8
Investment Series B	2,368	2,071	22	7	31	25	9	*	45	58	100
Other	150	-	-	-	-	-	-	-	-	-	150
U.S. retirement plan bonds	45	-	-	-	-	-	-	-	-	-	45
U.S. savings notes	657	-	-	-	-	-	-	-	-	-	657
Total other U.S. securities	9,553	2,071	47 5/	7	31	25	9	*	45	58	7,261
Total nonmarketable public debt securities	61,657	2,071	47 5/	7	31	25	9	1	45	58	59,361

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,697 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					291 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Export-Import Bank:											
Short-term notes	1,000	-	-	-	-	-	-	-	-	-	1,000
6.15% Apr. 1973 (Debentures)	400	-	129	23	2	5	19	-	12	*	209
Participation certificates	1,232	-	320	52	6	23	23	13	107	80	608
Total	2,632	-	449	75	7	28	42	13	119	80	1,817
Federal Housing Administration:											
(Debentures)	475	68	42	63	91	10	19	-	*	94	89
Government National Mortgage Association:											
Participation certificates	6,430	1,990	887	295	44	260	155	40	261	778	1,720
Tennessee Valley Authority:											
Short-term notes	570	-	65	3	-	*	78	1	139	-	284
8% June 1974 (Bonds)	100	-	5	6	1	2	3	-	*	-	83
8-3/4 June 1975 (Bonds)	50	-	4	3	-	*	12	-	-	*	31
4.40 Nov. 1985 (Bonds)	50	-	*	1	5	*	-	-	1	30	13
4-5/8 July 1986 (Bonds)	50	-	*	*	3	*	-	-	*	24	22
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	*	-	-	-	28	14
5.70 May 1992 (Bonds)	70	-	1	3	2	1	-	-	*	16	47
6-3/8 Nov. 1992 (Bonds)	60	-	1	1	*	1	-	-	*	12	45
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	2	-	*	13	81
9 Mar. 1995 (Bonds)	100	-	*	11	1	*	-	-	*	1	86
9-1/4 June 1995 (Bonds)	50	-	*	12	*	-	-	-	-	5	33
Total	1,245	-	77	43	18	5	96	1	140	127	739
Total Government agency securities covered in survey	10,782	2,057	1,455	476	160	303	312	54	521	1,079	4,365

Footnotes at end of Table TSO-6.

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,697 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					291 life	453 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Banks for cooperatives:											
7.10% Apr. 1971 (Debentures)	273 8/	-	54	7	-	4	9	13	15	-	171
6.70 May 1971 (Debentures)	343	-	71	9	1	2	20	10	9	-	222
5.70 June 1971 (Debentures)	375 8/	-	80	6	-	2	12	35	21	-	219
5-1/4 July 1971 (Debentures)	320	-	62	4	-	6	11	6	11	-	220
4-1/2 Aug. 1971 (Debentures)	421 8/	*	110	2	1	2	19	9	18	-	260
7.30 Oct. 1973 (Debentures)	100	-	55	3	-	-	5	1	1	-	36
Total	1,832 8/	*	433	30	1	15	77	74	76	-	1,127
Federal home loan banks:											
7.70% Mar. 1971 (Bonds)	850	-	133	34	-	3	59	12	58	*	552
7-1/4 Apr. 1971 (Bonds)	400	-	67	14	1	*	20	10	37	-	251
8-3/8 Apr. 1971 (Bonds)	250	-	45	5	*	2	13	1	8	1	175
7 May 1971 (Bonds)	350	-	54	10	-	*	19	7	22	12	226
8.20 May 1971 (Bonds)	500	-	80	11	*	11	47	-	16	*	334
8.45 June 1971 (Bonds)	650	-	103	35	*	4	38	9	26	2	434
7.50 July 1971 (Bonds)	500	-	67	18	1	4	34	19	57	1	300
7.65 Aug. 1971 (Bonds)	650	-	133	19	3	1	55	18	32	-	389
7.35 Sept. 1971 (Bonds)	400	-	79	17	1	12	30	14	13	-	234
8.20 Nov. 1971 (Bonds)	250	-	29	8	*	3	13	6	17	-	174
8.20 Feb. 1972 (Bonds)	200	-	42	16	-	9	22	4	8	*	99
8.20 Feb. 1972 (Bonds)	300	-	26	10	*	1	16	2	10	-	235
8.15 May 1972 (Bonds)	200	-	28	11	-	1	15	2	12	-	131
7-3/8 Nov. 1972 (Bonds)	250	-	97	6	-	1	10	2	6	-	128
8.35 Feb. 1973 (Bonds)	350	-	52	20	1	14	32	4	3	*	225
7.20 Aug. 1973 (Bonds)	450	-	167	10	2	1	44	6	4	-	217
8.40 Jan. 1974 (Bonds)	300	-	26	8	-	*	21	1	5	*	239
8.40 Feb. 1974 (Bonds)	250	-	52	17	-	2	31	*	2	-	147
7.65 Aug. 1974 (Bonds)	184	-	19	6	-	2	43	-	4	-	110
8 Nov. 1974 (Bonds)	235	-	38	3	4	*	31	-	3	-	157
6.10 Feb. 1975 (Bonds)	250	-	64	16	1	5	32	4	2	-	127
8.05 May 1975 (Bonds)	265	-	55	20	-	11	40	1	7	*	132
7.95 Aug. 1975 (Bonds)	300	-	66	27	-	2	19	2	26	-	158
6-1/2 Nov. 1975 (Bonds)	350	-	96	27	*	1	62	5	4	-	154
7.75 Feb. 1980 (Bonds)	350	-	65	21	-	2	48	1	8	3	203
7.80 Oct. 1980 (Bonds)	200	-	36	17	-	2	18	1	5	1	120
7.10 Nov. 1972 FHLMC 9/ (Mtg. Backed Bonds)	175	-	36	2	-	-	6	2	2	*	126
8.60 Nov. 1995 FHLMC 9/ (Mtg. Backed Bonds)	140	-	4	9	*	1	23	-	-	5	98
Total	9,549	-	1,757	419	14	93	838	131	398	27	5,873
Federal intermediate credit banks:											
8.15% Mar. 1971 (Debentures)	513 8/	-	110	15	-	2	19	1	17	-	351
8.05 Apr. 1971 (Debentures)	493 8/	-	82	9	-	12	15	2	30	-	344
7-1/4 May 1971 (Debentures)	477 8/	-	79	8	-	5	20	16	13	-	336
7.30 June 1971 (Debentures)	289 8/	-	41	3	1	2	4	10	6	-	221
7.10 July 1971 (Debentures)	543 8/	-	107	14	*	3	15	30	20	-	353
6.80 Aug. 1971 (Debentures)	594 8/	-	134	23	*	3	18	10	18	*	389
5.70 Sept. 1971 (Debentures)	417 8/	-	93	10	*	4	11	46	16	-	236
5.30 Oct. 1971 (Debentures)	378 8/	-	79	13	*	3	14	5	17	-	247
4.55 Nov. 1971 (Debentures)	682 8/	-	154	5	2	10	45	12	26	-	426
8.15 Mar. 1973 (Debentures)	203 8/	-	33	9	1	2	12	5	3	-	139
7-3/4 July 1973 (Debentures)	201 8/	-	57	10	-	2	5	2	14	-	111
5.95 July 1974 (Debentures)	224 8/	-	64	10	-	2	36	7	3	-	103
Total	5,014 8/	-	1,033	128	4	50	214	146	181	*	3,257
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds)	72	-	10	2	3	*	1	-	6	5	44
7.35 Apr. 1971 (Bonds)	225 8/	-	37	11	-	*	3	-	3	*	171
8-1/2 Apr. 1971 (Bonds)	300	-	62	14	*	2	1	-	9	-	212
3-1/2 May 1971 (Bonds)	60	-	5	1	2	1	1	2	4	14	30
8.15 July 1971 (Bonds)	270	-	29	11	-	1	5	1	10	*	213
8.45 July 1971 (Bonds)	232	-	34	3	1	4	1	2	4	-	184
6 Oct. 1971 (Bonds)	446	*	104	19	*	1	9	19	7	10	276
5.70 Feb. 1972 (Bonds)	230	-	50	10	2	4	2	8	40	-	113
4.45 Apr. 1972 (Bonds)	300	-	76	4	2	6	8	12	6	-	188
8.20 July 1972 (Bonds)	442 8/	-	99	29	1	7	16	1	11	*	278
3-7/8 Sept. 1972 (Bonds)	109	-	14	3	2	3	1	3	20	7	56
8.35 Sept. 1972 (Bonds)	337	-	71	13	*	2	7	3	3	-	238
5-7/8 Oct. 1972 (Bonds)	200	-	38	8	-	*	2	15	19	*	118
7.95 Jan. 1973 (Bonds)	407 8/	-	98	29	-	6	16	6	11	-	241
4-1/8 Feb. 1973-78 (Bonds)	148	-	19	8	3	4	-	-	6	16	93
7.95 July 1973 (Bonds)	350 8/	-	104	20	-	10	19	-	5	*	193
8.45 July 1973 (Bonds)	198	-	33	3	-	*	2	-	4	-	157
7.80 Oct. 1973 (Bonds)	300 8/	-	63	17	-	1	8	1	9	*	201

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,697 commercial banks 2/	490 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 453 fire, casualty, and marine	488 savings and loan associations	471 corporations	State and local governments: 318 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/
Federal land banks - (Continued):											
4-1/2% Feb. 1974 (Bonds)....	155	-	17	5	3	2	3	6	8	5	107
7.30 Apr. 1974 (Bonds)....	354 8/	-	102	12	1	6	15	2	10	*	206
8-3/8 Jan. 1975 (Bonds)....	220	-	24	15	2	8	9	4	5	*	153
4-3/8 Apr. 1975 (Bonds)....	200	-	31	6	2	4	2	-	43	7	104
5 Feb. 1976 (Bonds)....	123	-	9	3	2	4	3	-	6	4	92
5-3/8 July 1976 (Bonds)....	150	-	9	3	*	5	1	*	11	9	113
5-1/8 Apr. 1978 (Bonds)....	150	-	14	3	1	8	1	-	18	7	98
5 Jan. 1979 (Bonds)....	442 8/	-	40	15	6	13	12	10	33	2	310
6.70 Apr. 1981 (Bonds)....	224	-	75	11	-	*	13	2	12	3	108
Total.....	6,645 8/	*	1,266	278	33	102	160	98	321	90	4,298
Federal National Mortgage Association:											
Discount notes.....	2,410	-	147	72	15	42	130	82	954	40	929
6% Mar. 1971 (Debentures).	350	-	52	19	1	12	15	19	23	1	208
8.75 Apr. 1971 (Debentures).	500	-	108	23	-	5	27	23	29	1	284
8.20 May 1971 (Debentures).	400	-	74	13	1	1	16	4	25	-	265
6.85 June 1971 (Debentures).	250	-	27	10	14	*	7	3	16	-	173
8.60 July 1971 (Debentures).	400	-	59	18	2	6	27	2	12	1	272
4-1/8 Aug. 1971 (Debentures).	63	-	11	2	*	1	3	6	3	-	37
7-3/8 Aug. 1971 (Debentures).	200	-	23	14	-	*	7	-	11	-	144
8.05 Aug. 1971 (Debentures).	250	-	28	8	-	6	4	-	6	-	199
4-1/2 Sept. 1971 (Debentures).	96	-	7	5	1	13	3	6	5	6	52
5-3/4 Sept. 1971 (Debentures).	350	-	56	23	2	1	14	32	45	*	178
8.45 Oct. 1971 (Debentures).	500	-	89	48	*	9	45	1	11	1	295
6.85 Nov. 1971 (Debentures).	350	*	50	22	1	7	18	22	16	1	213
8-1/8 Dec. 1971 (Debentures).	500	-	103	29	*	2	37	19	36	-	274
5-1/8 Feb. 1972 (Debentures).	98	-	5	4	2	3	3	*	4	6	73
6-3/4 Mar. 1972 (Debentures).	250	*	43	13	-	2	6	20	7	-	158
8.70 Mar. 1972 (Debentures).	200	-	22	14	*	3	3	5	6	1	146
4-3/8 June 1972 (Debentures).	100	-	7	8	2	10	6	10	4	4	50
8.70 June 1972 (Debentures).	300	-	51	21	*	7	19	4	23	*	175
7.40 Sept. 1972 (Debentures).	200	-	24	8	-	*	10	4	22	-	133
8.40 Sept. 1972 (Debentures).	400	-	59	26	-	12	28	-	12	*	263
7.20 Dec. 1972 (Debentures).	400	-	86	16	1	7	33	5	9	-	244
8 Dec. 1972 (Debentures).	200	-	22	2	-	4	15	2	7	*	147
7.30 Mar. 1973 (Debentures).	450	-	198	16	6	1	29	8	7	-	184
8.30 Mar. 1973 (Debentures).	250	-	33	10	*	1	18	-	6	-	183
4-1/4 June 1973 (Debentures).	146	-	16	9	1	4	6	1	9	2	99
8.35 June 1973 (Debentures).	350	-	61	36	-	5	42	*	37	3	165
8.10 Sept. 1973 (Debentures).	300	-	52	25	*	4	25	-	4	10	180
5-3/4 Dec. 1973 (Debentures).	500	-	233	10	1	*	59	16	10	*	171
7-3/4 Mar. 1974 (Debentures).	350	-	89	15	-	1	46	2	13	-	186
7.90 June 1974 (Debentures).	400	-	99	34	-	5	41	2	6	-	213
5.65 Sept. 1974 (Debentures).	300	-	109	10	1	*	39	1	3	-	137
7.85 Sept. 1974 (Debentures).	250	-	30	8	*	1	19	4	3	6	179
7.55 Mar. 1975 (Debentures).	300	-	127	9	-	-	28	1	37	2	98
7.50 Sept. 1975 (Debentures).	350	-	70	23	3	3	45	-	15	*	191
4-1/2 Feb. 1977 (Debentures).	198	4	23	7	8	4	9	3	10	11	118
6-3/8 June 1977 (Debentures).	250	-	58	14	-	1	45	-	6	-	127
7-1/4 June 1981 (Debentures).	250	-	51	18	*	1	30	2	10	9	128
6.65 June 1982 (Debentures).	250	-	66	21	2	*	16	2	-	4	139
6 Oct. 1973 (Capital Debentures).	250	-	66	19	1	2	17	4	6	-	136
8 Apr. 1975 (Capital Debentures).	200	-	27	15	-	*	15	2	1	*	139
8-1/8 June 1971 (Mtg. Backed Bonds).....	150	-	6	1	*	-	4	1	97	6	35
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	-	52	10	*	*	8	14	9	1	305
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	15	7	*	*	6	3	9	5	205
8-5/8 Oct. 1990 (Mtg. Backed Bonds).....	200	-	6	15	1	4	10	-	4	13	147
Total.....	15,112	4	2,643	750	66	188	1,035	333	1,584	133	8,377
District of Columbia:											
4.20% Dec. 1970-79 (Bonds)...	20	-	*	3	*	1	6	-	1	3	7

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $12 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$2,002	$1,402	1/7/71	10/8/70	4/8/71	3.84%	+.50%	$500	$1,200	7/31/70	4/30/70	4/30/71	3.52%	+.14%
2,003	1,404	1/14/71	10/15/70	4/15/71	3.78	+.43	501	1,200	8/31/70	5/31/70	5/31/71	3.57	+.13
2,002	1,401	1/21/71	10/22/70	4/22/71	3.69	+.32	501	1,201	9/30/70	6/30/70	6/30/71	3.54	+.08
2,002	1,401	1/28/71	10/29/70	4/29/71	3.56	+.17	501	1,202	11/2/70	7/31/70	7/31/71	3.71	+.11
2,004	1,402	2/4/71	11/5/70	5/6/71	3.54	+.12	501	1,204	11/30/70	8/31/70	8/31/71	3.75	+.16
2,003	1,401	2/11/71	11/12/70	5/13/71	3.55	+.13	501	1,202	12/31/70	9/30/70	9/30/71	3.74	+.09
2,004	1,403	2/18/71	11/19/70	5/20/71	3.56	+.14	500	1,201	2/1/71	10/31/70	10/31/71	3.70	+.01
1,904	1,400	2/25/71	11/27/70	5/27/71	3.57	+.17	501	1,201	3/1/71	11/30/70	11/30/71	3.70	+.03
1,902	1,399	3/4/71	12/3/70	6/3/71	3.60	+.14	500	1,201	3/31/71	12/31/70	12/31/71	3.67	+.01
1,901	1,401	3/11/71	12/10/70	6/10/71	3.60	+.13		1,199		1/31/71	1/31/72	3.72	+.04
1,901	1,400	3/18/71	12/17/70	6/17/71	3.62	+.14		1,201		2/28/71	2/29/72	3.72	+.04
1,900	1,404	3/25/71	12/24/70	6/24/71	3.62	+.13		1,200		3/31/71	3/31/72	3.68	-
	1,402		12/31/70	7/1/71	3.64	+.12							
	1,402		1/7/71	7/8/71	3.70	+.17							
	1,408		1/14/71	7/15/71	3.70	+.17							
	1,401		1/21/71	7/22/71	3.70	+.16							
	1,400		1/28/71	7/29/71	3.71	+.14							
	1,405		2/4/71	8/5/71	3.74	+.18							
	1,400		2/11/71	8/12/71	3.75	+.19							
	1,402		2/18/71	8/19/71	3.75	+.20							
	1,402		2/25/71	8/26/71	3.75	+.19							
	1,401		3/4/71	9/2/71	3.77	-							
	1,400		3/11/71	9/9/71	3.77	-							
	1,401		3/18/71	9/16/71	3.77	-							
	1,601		3/25/71	9/23/71	3.72	-							

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,261	7/23/70	4/22/71	3.71	+.35%
2,001	3/30/71			
2,515	10/21/70	6/22/71	3.56	+.16

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$ 4,265	5-1/4%	-	5/15/71-A	100.18	-.01	0.50%	-1.80%	8/15/66	103.09	4/7/67	95.30	4/18/69
4,176	8	-	5/15/71-E	100.27	-.13	0.86	-.96	10/1/69	101.15	11/23/70	99.24	4/30/69
2,257	8-1/4	-	8/15/71-F	101.26	-.14	3.30	+.04	2/15/70	102.13	11/23/70	100.03½	1/29/70
971	5-3/8	-	11/15/71-B	101.03	-.05	3.57	0	11/15/66	104.02	4/7/67	95.03	10/1/69
5,832	7-3/4	-	11/15/71-G	102.13	-.24	3.78	+.59	5/15/70	103.12	1/21/71	99.20	3/29/70
799	4-3/4	-	2/15/72-A	100.26	-.07	3.80	+.15	2/15/67	101.16	4/10/67	92.24	12/29/69
2,681	7-1/2	-	2/15/72-C	103.00	-.22	3.97	+.42	8/17/70	103.28	2/19/71	100.04	8/17/70
5,310	4-3/4	-	5/15/72-B	100.27	-.07	3.97	+.13	5/15/67	101.12	3/11/71	91.30	12/29/69
2,037	6-3/4	-	5/15/72-D	103.00	-.14	3.98	+.17	11/16/70	103.23	3/11/71	100.24	11/6/70
5,842	7-3/4	-	5/15/73-A	107.00	+.04	4.26	-.18	10/1/69	107.24	3/22/71	99.14	5/4/70
1,839	8-1/8	-	8/15/73-B	108.22	+.17	4.24	-.34	2/15/70	109.12	3/22/71	100.03½	1/29/70
3,141	7-3/4	-	2/15/74-C	108.19	+.23	4.53	-.33	8/15/70	109.13	3/22/71	100.04	8/10/70
4,507	7-1/4	-	5/15/74-D	107.18	+.25	4.62	-.32	11/15/70	108.12	3/24/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	102.20	+.26	4.77	-.28	8/15/68	103.28	3/22/71	89.22	2/29/69
3,981	5-3/4	-	11/15/74-A	103.02	+.30	4.82	-.39	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	104.20	+1.02	4.87	-.31	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6	-	5/15/75-B	104.01	+1.05	4.91	-.32	5/15/68	105.22	3/22/71	90.24	1/30/70
7,680	5-7/8	-	8/15/75-C	103.18	+1.05	4.96	-.30	2/15/71	105.00	3/22/71	100.11	1/27/71
3,739	6-1/4	-	2/15/76-A	105.20	+1.18	4.94	-.37	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	106.04	+1.14	5.12	-.33	5/15/69	107.24	3/22/71	92.16	1/30/70
4,194	7-1/2	-	8/15/76-C	110.10	+1.16	5.27	-.33	10/1/69	111.28	3/22/71	97.28	5/4/70
5,163	8	-	2/15/77-A	112.30	+1.28	5.40	-.38	2/15/70	114.08	3/22/71	99.31	5/4/70
2,263	7-3/4	-	8/15/77-B	112.18	+2.02	5.39	-.39	8/15/70	114.00	3/22/71	99.28	8/17/70
8,386	6-1/4	-	2/15/78-A	105.02	+2.12	5.36	-.42	2/15/71	106.20	3/22/71	100.11	1/27/71
72	1-1/2	-	10/1/71-EO	98.28	+.16	3.81	-.44	10/1/66	98.28	3/31/71	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	97.10	+.22	4.28	-.45	4/1/67	97.10	3/31/71	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	96.02	+.26	4.24	-.41	10/1/67	96.02	3/31/71	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	94.16	+1.02	4.41	-.44	4/1/68	94.16	3/31/71	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	93.06	+1.22	4.41	-.64	10/1/68	93.06	3/31/71	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	91.16	+2.16	4.57	-.85	4/1/69	91.16	3/31/71	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	89.10	+2.04	4.86	-.63	10/1/69	89.10	3/31/71	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	87.20	+2.12	4.95	-.64	4/1/70	87.20	3/31/71	74.26	5/29/70
29	1-1/2	-	10/1/75-EO	85.18	+2.06	5.14	-.53	10/1/70	85.18	3/31/71	76.16	10/30/70

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1971

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,806	4	-	8/15/71	100.09	+.01	3.22%	-.22%	3/1/62	101.27	2/26/62	91.30	8/29/66
1,087	3-7/8	-	11/15/71	100.06	.00	3.57	-.03	5/15/62	100.28	12/26/63	90.25	8/29/66
981	4	-	2/15/72	100.04	-.03	3.85	+.08	11/15/62	101.20	12/26/62	91.02	10/1/69
1,234	2-1/2	-	6/15/67-72	98.10	+.04	3.95	-.01	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	100.00	+.01	4.00	-.02	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2	-	9/15/67-72	97.23	+.03	4.14	+.03	10/20/41	109.18	4/16/46	78.24	1/6/60
2,566	2-1/2	-	12/15/67-72	97.10	+.03	4.15	+.02	11/15/45	106.16	4/16/46	79.06	1/6/60
3,894	4	-	8/15/73	99.12	+.23	4.28	-.30	9/15/63	99.30	3/22/71	85.31	12/29/69
4,344	4-1/8	-	11/15/73	99.14	+.26	4.35	-.32	7/22/64	100.01	1/12/64	85.24	12/29/69
3,127	4-1/8	-	2/15/74	99.02	+.31	4.48	-.34	1/15/65	99.28	3/22/71	84.28	12/29/69
3,580	4-1/4	-	5/15/74	99.02	+.30	4.58	-.31	5/15/64	101.07	1/12/64	84.22	12/29/69
2,239	3-7/8	-	11/15/74	96.30	+.40	4.81	-.36	12/2/57	110.24	4/22/58	82.14	12/29/69
1,212	4-1/4	-	5/15/75-85	85.06	+4.06	5.80	-.49	4/5/60	105.28	5/5/67	66.30	5/26/70
1,539	3-1/4	-	6/15/78-83	78.18	+4.10	5.71	-.58	5/1/53	111.28	8/4/54	62.02	5/26/70
2,592	4	-	2/15/80	90.10	+4.12	5.39	-.67	1/23/59	103.18	5/12/61	71.04	12/29/69
1,904	3-1/2	-	11/15/80	85.14	+4.12	5.47	-.65	10/3/60	97.24	5/12/61	66.24	6/24/70
1,064	3-1/4	-	5/15/85 3/	76.12	+4.10	5.71	-.53	6/3/58	101.04	6/1/58	61.08	5/26/70
4,698	3-1/2	-	2/15/90 3/	73.20	+2.20	5.82	-.28	2/14/58	106.26	4/21/58	59.20	5/26/70
3,807	4-1/4	-	8/15/87-92 3/	79.10	+3.22	5.98	-.36	8/15/62	104.10	12/26/62	63.00	5/26/70
247	4	-	2/15/88-93 3/	78.04	+3.18	5.77	-.35	1/17/63	100.11	1/16/63	62.18	5/26/70
1,553	4-1/8	-	5/15/89-94 3/	77.28	+3.10	5.89	-.32	4/18/63	100.26	8/28/63	61.26	5/26/70
1,225	3	-	2/15/95 3/	73.08	+2.08	4.92	-.19	2/15/55	101.12	6/18/55	59.20	5/26/70
3,948	3-1/2	-	11/15/98 3/	73.10	+2.10	5.36	-.21	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

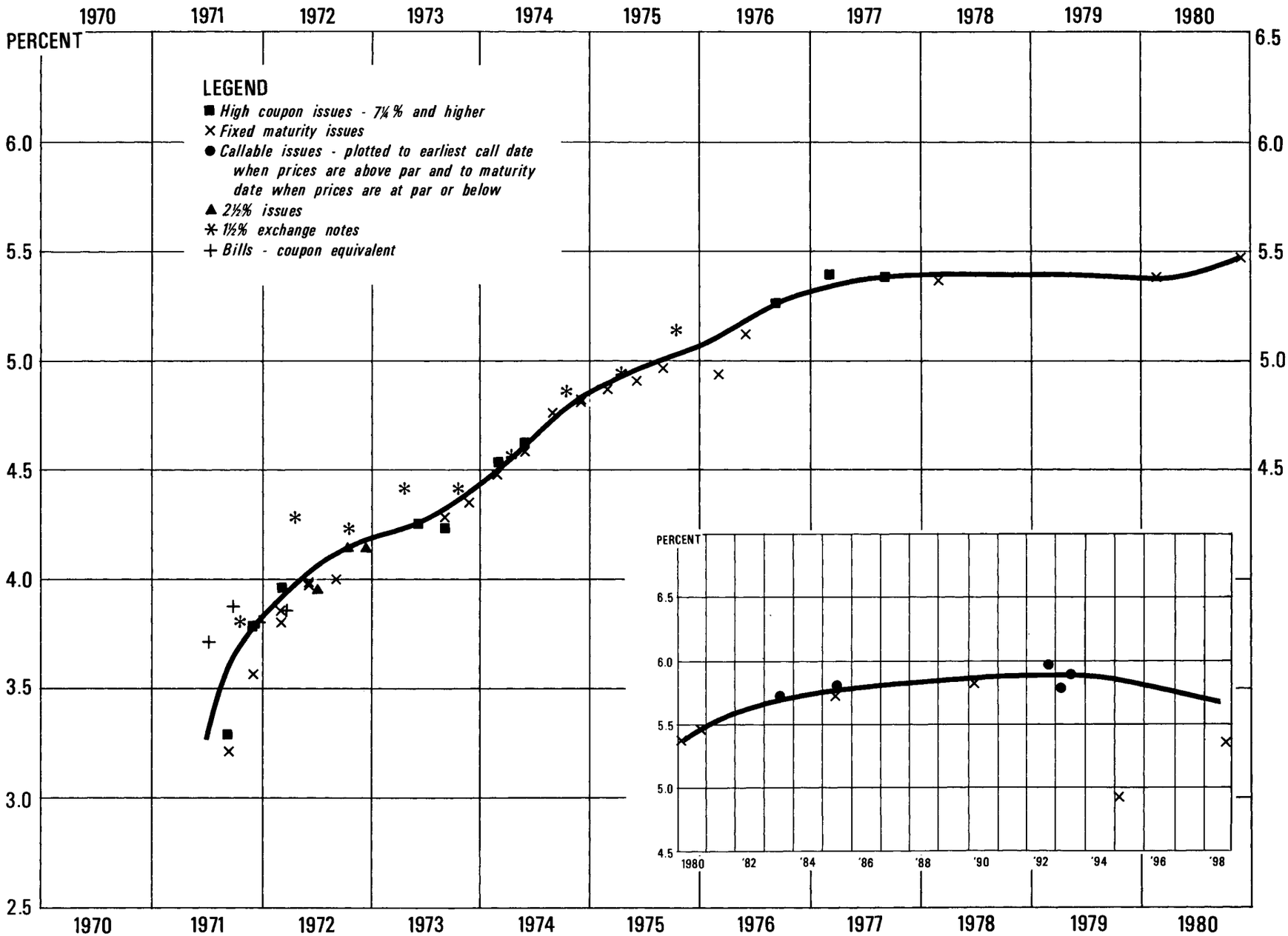
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1971

YIELDS OF TREASURY SECURITIES MARCH 31, 1971

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1960			1963			1966			1969	
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8 04	5.60
July	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	n.a.
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23			
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37			
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47			
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45			
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20			
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30			
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30			
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50			
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
1970:				1970:				1971:			
Oct. 2	6.53	8.96	6.30	Dec. 4	5.93	8.39	5.05	Feb. 5	5.80	7.35	5.15
9	6.51	9.05	6.20	11	5.89	8.15	5.00	12	5.78	7.32	5.23
16	6.55	9.10	6.30	18	5.87	8.07	5.00	19	5.83	7.56	5.00
23	6.66	9.17	6.20	24	6.06	8.04	6.05	26	5.91	7.94	n.a.
30	6.65	9.22	6.25	31	6.16	8.02	5.60				
				1971:							
Nov. 6	6.49	9.13	6.15	Jan. 8	6.10	7.96	5.50	Mar. 5	5.94	7.94	n.a.
13	6.39	9.06	6.00	15	5.95	7.73	5.45	12	5.78	7.74	n.a.
20	6.19 5/	8.98	5.90	22	5.83	7.46	5.00	19	5.65	7.56	n.a.
27	5.96	8.71	n.a.	29	5.78	7.38	4.90	26	5.54	7.40	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America . Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS

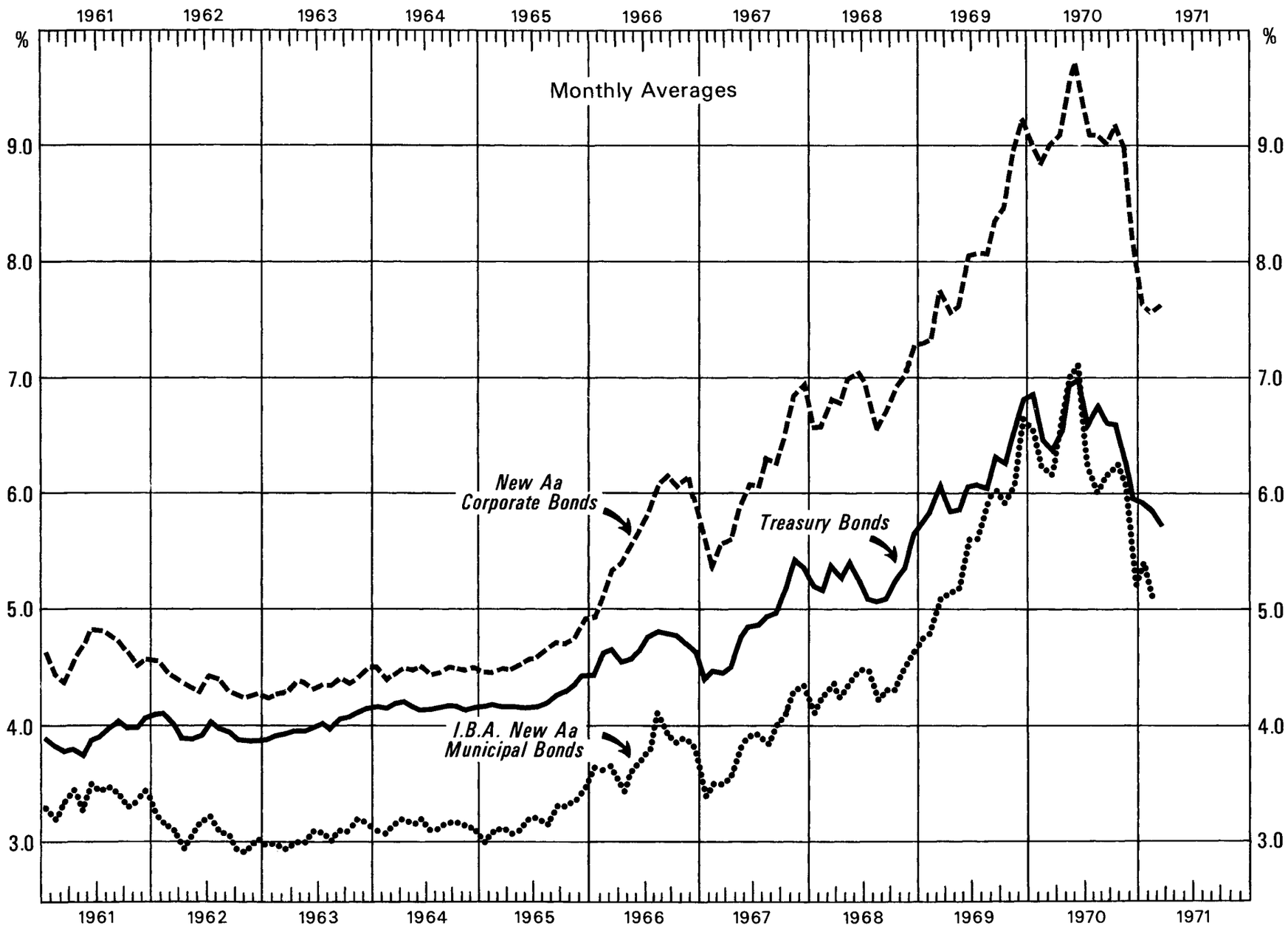


Table ESF-1. - Balance Sheets as of June 30, 1970 and December 31, 1970p

	June 30, 1970		December 31, 1970p	
Assets:				
Cash:				
With Treasurer of the United States	$321,396,629.18		$500,241,660.12	
With Federal Reserve Bank of New York, special account	298,860,367.00		264,860,367.00	
Imprest fund	1,500.00		1,500.00	
Total cash		$620,258,496.18		$765,103.527.12
Special drawing rights		957,188,497.00		850,688,497.00
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		522,042,903.20		340,325,117.15
Foreign exchange due from foreign banks: 1/				
Banque Nationale de Belgique		7,058.40		7,058.40
Bank of Canada		20,686.26		20,686.26
Deutsche Bundesbank		2,751,639.52		2,720,738.62
Bank of England		218,740,975.90		152,784,526.29
Banca d'Italia		9,777,090.29		154,105.68
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		13,074.51		17,117.31
Bank for International Settlements		177,870,897.32		185,497,443.45
Investments in:				
U. S. Government securities		12,400,000.00		239,351.030.49
Foreign securities		32,771,217.69		30,664,920.66
Prepaid expense		436.17		60.56
Accrued interest receivable - U. S. Government securities		27,691.55		665,983.63
Accrued interest receivable - SDR Holdings		2,329,744.00		9,612,313.00
Accrued interest receivable - foreign		3,548,435.28		-
Accounts receivable		112,833.15		134,851.90
Deferred charges		650,000.00		550,000.00
Furniture and equipment	266,717.26		272,794.03	
Less allowance for depreciation	99,509.79	167,207.47	110,460.15	162,333.88
Land and structures		150,000.00		150,000.00
Total assets		2,560,833,836.66		2,578,615,264.17
Liabilities and capital:				
Accounts payable:				
Vouchers payable	-		471.62	
Miscellaneous	3,031,995.52		9,597,313.80	
Total accounts payable		3,031,995.52		9,597,785.42
Contractual obligations		650,000.00		550,000.00
Special deposit accounts		7,000,000.00		7,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		650,000,000.00		650,000,000.00
Special drawing rights certificates		400,000,000.00		400,000,000.00
Deferred liability - DM revaluation		32,789.675.13		32,789,675.13
Special drawing rights allocations		866,880,000.00		866,880,000.00
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 2)		400,482,166.01		411,797,803.62
Total liabilities and capital		2,560,833,836.66		2,578,615,264.17

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

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EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1970	January 31,1934 through December 31, 1970p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$141,841,860.10	$142,283,336.41
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,369,608.84	1,369,608.84
Miscellaneous	175,379.29	179,144.82
Interest on:		
Investments	181,908,354.05	183,056,252.49
Special drawing rights	127,012.00	854,544.00
Foreign balances	143,499,774.10	156,055,861.04
Total income	472,498,085.94	487,374,845.16
Expense:		
Personnel compensation and benefits	51,628,224.98	54,247,190.70
Travel	3,118,242.35	3,291,431.91
Transportation of things	3,953,215.06	3,975,226.57
Rent, communications, and utilities	1,550,883.47	1,654,646.14
Supplies and materials	432,076.40	449,057.30
Other	11,333,277.67	11,959,488.92
Total expense	72,015,919.93	75,577,041.54
Net income	400,482,166.01	411,797,803.62

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The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1970-Mar	17,350	11,903	11,367	920	1,950	2,577
Apr	16,919	11,902	11,367	926	1,581	2,510
May	16,165	11,900	11,367	925	980	2,360
June	16,328	11,889	11,367	957	1,132	2,350
July	16,065	11,934	11,367	961	716	2,454
Aug	15,796	11,817	11,367	961	695	2,323
Sept	15,527	11,494	11,117	991	1,098	1,944
Oct	15,120	11,495	11,117	991	811	1,823
Nov	14,891	11,478	11,117	961	640	1,812
Dec	14,487	11,072	10,732	851	629	1,935
1971-Jan	14,699	11,040	10,732	1,468	491	1,700
Feb	14,534	11,039	10,732	1,468	327	1,700
Mar	14,342	10,963	10,732	1,443	256	1,680

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million and second allocation on January 1, 1971 of $717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U. S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 8/	41,776 9/	1,019	219	800	11,992 9/	11,054	383	555 9/	28,106	27,577	529	659	609	50
	41,900	1,019	219	800	11,994	11,056	383	555	28,224	27,695	529	663	613	50
1970	43,269	566	166	400	20,066	19,293	344	429	21,795	21,156	639	842	817	25
1970-Jan.	42,846	1,019	219	800	12,682	11,870	383	429	28,410	27,879	531	735	685	50
Feb.	42,991	1,010	210	800	14,025	13,216	380	429	27,140	26,656	484	816	766	50
Mar.	42,972	1,010	210	800	14,767	13,958	380	429	26,390	25,914	476	805	755	50
Apr.	43,362	1,010	210	800	14,414	13,605	380	429	27,172	26,687	485	766	715	51
May	43,226	1,010	210	800	14,797	13,986	382	429	26,716	26,215	501	703	652	51
June	43,382	1,010	210	800	15,306	14,480	397	429	26,386	25,850	536	680	628	52
July	43,513	1,010	210	800	16,602	15,756	417	429	25,143	24,601	542	758	705	53
Aug.	44,012	1,010	210	800	16,622	15,776	417	429	25,536	24,974	562	844	799	45
Sept.	44,220	587	187	400	17,778	16,932	417	429	25,092	24,525	567	763	717	46
Oct.	44,232	587	187	400	18,131	17,376	326	429	24,700	24,135	565	814	769	45
Nov.	44,493	579	179	400	19,961	19,206	326	429	23,168	22,582	586	785	738	47
Dec.	43,269	566	166	400	20,066	19,293	344	429	21,795	21,156	639	842	817	25
1971-Jan.p	43,734	559	159	400	20,500	19,727	344	429	21,637	20,953	684	1,038	1,014	24

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available. p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969	11,994 5/	5,860 5/	495	1,681	3,190	546	222
1970	20,066	13,046	662	1,536	4,060	407	355
1970-Jan	12,682	6,291	600	1,745	3,318	533	195
Feb	14,025	7,251	662	1,896	3,331	702	183
Mar	14,767	7,394	590	2,094	3,780	705	204
Apr	14,414	6,942	733	2,101	3,668	725	245
May	14,797	7,311	762	2,066	3,632	744	282
June	15,306	8,064	500	2,109	3,571	710	352
July	16,602	9,569	527	2,102	3,331	691	382
Aug	16,622	9,674	690	1,987	3,189	692	390
Sept	17,778	11,171	620	1,738	3,254	661	334
Oct	18,131	11,589	575	1,767	3,336	526	338
Nov	19,961	13,254	637	1,641	3,639	449	341
Dec	20,066	13,046	662	1,536	4,060	407	355
1971-Jan p	20,500	13,702	678	1,370	4,046	381	323

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.
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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969	3,181 4/	1,431	32	1,129	-	135	15	-	20	100	1,750 4/	-	-	1,084 4/	125	541	-
1970	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-
1970-Mar	2,799	1,717	32	1,429	-	121	15	-	20	100	1,083	-	-	542	-	541	-
Apr	2,897	1,814	32	1,529	-	118	15	-	20	100	1,083	-	-	542	-	541	-
May	3,096	2,013	32	1,729	-	117	15	-	20	100	1,083	-	-	542	-	541	-
June	3,511	2,428	32	2,229	-	32	15	-	20	100	1,083	-	-	542	-	541	-
July	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Aug	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Sept	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Oct	3,567	2,484	32	2,289	-	28	15	-	20	100	1,083	-	-	542	-	541	-
Nov	3,564	2,481	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-
Dec	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-
1971-Jan	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-
Feb	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-
Mar	3,563	2,480	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million October 1969 through September 1970; and $24 million, October 1970 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by $10 million. See also footnote 7, Table IFS-1.
4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1970-Mar	-	-	-	5	-178	103	-70	2,583	50	2,577
Apr	-	-	-	3	-2	66	67	2,650	51	2,510
May	-	-	150	-	-	-	150	2,800	54	2,360
June	-	-	-	5	-2	7	10	2,810	54	2,350
July	-	-	-	2	-139	33	-104	2,706	52	2,454
Aug	-	-	-	1	-20	150	131	2,837	55	2,323
Sept	-	132 6/	-	10	-16	253	379	3,216	62	1,944
Oct	-	129	-	-3	-34	29	121	3,337	65	1,823
Nov	-	104	-	1	-95	1	11	3,348	65	1,812
Dec	1,155	315	-	-1	-73	21	1,417	4,765	71	1,935
1971-Jan	-	-	250	-3	-23	11	235	5,000	75	1,700
Feb	-	*	-	*	-	*	*	5,000	75	1,700
Mar	-	-	-	*	-	20	20	5,020	75	1,680

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and to $6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1969	1970			
	1966	1967	1968	1969	1970 1/	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec. 1/
Western Europe:										
Austria	-25	-	-	4	-	4	-	-	-	-
Belgium	-	-	-58	-	-	-	-	-	-	-
Denmark	-13	-	-	25	-2	-	-	-	-2	-
France	-601	-	600	325	-129	-	-	-	-	-129
Germany	-	-	-	500	-	500	-	*	-	-
Greece	-1	19	-11	-1	-10	*	-	-	-	-10
Italy	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands	-	-	-19	-	-50	-	-	-	-20	-30
Spain	-	-	-	-	51	-	-	-	51	-
Switzerland	-2	-30	-50	-25	-50	-	-	-	-50	-
Turkey	-12	*	3	-18	1	-5	*	-2	-5	9
United Kingdom	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements	-	-	-	200	-	200	-	-	-	-
Other	-23	-5	-90	36	-15	23	5	1	-1	-21
Total Western Europe	-659	-980	-669	969	-204	721	4	-1	-27	-180
Canada	200	150	50	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-39	-1	-25	-25	-28	-15	-5	-	-	-23
Brazil	-3	-1	*	-	-23	-	-	-	-	-23
Colombia	7	*	-	*	-1	*	-1	*	-	-
Mexico	10	-10	-	-	-25	-	-	-	-	-25
Peru	-	35	-	-12	-13	*	*	*	-3	-10
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-16	-14	-40	-18	-42	-11	-1	-9	-1	-31
Total Latin American Republics	-41	9	-65	-54	-131	-27	-7	-9	-4	-111
Asia:										
Japan	-56	-	-	-	-119	-	-	-	-	-119
Other	-30	-44	-366	42	-95	-1	24	-1	-39	-79
Total Asia	-86	-44	-366	42	-213	-1	24	-1	-39	-197
Africa:										
Total Africa	-19	-157	-66	-9	-70	-4	-1	-2	-4	-64
Other countries:										
Total other countries	-3	-9	-2	9	-11	5	-	-	-	-11
Total foreign countries	-608	-1,031	-1,118	957	-631	695	20	-14	-73	-563
International and regional organizations 2/	177	22	-3	10	-156	-	24	-	-322	142
Grand total	-431	-1,009	-1,121	967	-787 1/	695	44	-14	-395	-422 1/

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,412	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,376	90	1,618	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,164	38,752	11,056	10,853	202	27,696	23,407	4,063	226	1,413	800	613
1970	41,666	40,449	19,293	19,145	148	21,155	16,893	4,042	220	1,218	400	818
1970-Feb.	41,438	39,872	13,216	13,013	202	26,656	22,541	3,892	223	1,566	800	766
Mar.	41,427	39,872	13,958	13,755	202	25,914	21,751	3,964	199	1,555	800	755
Apr.	41,807	40,292	13,605	13,456	148	26,687	22,499	3,974	214	1,514	800	714
May	41,653	40,201	13,986	13,838	148	26,214	22,025	3,987	202	1,452	800	652
June	41,758	40,330	14,480	14,332	148	25,850	21,564	4,096	190	1,428	800	628
July	41,862	40,357	15,756	15,607	148	24,600	20,433	3,971	196	1,505	800	705
Aug.	42,349	40,750	15,776	15,628	148	24,974	20,839	3,946	189	1,598	800	798
Sept.	42,574	41,457	16,932	16,784	148	24,525	20,400	3,917	208	1,117	400	717
Oct.	42,680	41,511	17,376	17,227	148	24,136	20,055	3,879	202	1,168	400	768
Nov.	42,926	41,788	19,206	19,057	148	22,583	18,433	3,955	195	1,138	400	738
Dec.	41,666	40,449	19,293	19,145	148	21,155	16,893	4,042	220	1,218	400	818
1971-Jan. p.	42,094	40,680	19,727	19,579	148	20,953	16,683	4,040	230	1,414	400	1,014
Feb. p.	42,406	41,071	21,518	21,368	150	19,554	15,219	4,075	260	1,335	400	935

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks				Other foreigners			
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,751	1,919	2,951	3,844	2,139	202	16,744	1,989	20	4,654	1,710	1,934	107	312	226
1970.....	40,449	1,629	2,568	13,354	1,595	148	12,360	1,323	14	3,197	1,734	1,839	131	338	220
1970-Feb...	39,872	1,664	3,263	5,381	2,705	202	15,471	2,077	27	4,967	1,666	1,790	78	358	223
Mar...	39,872	1,448	3,412	5,989	2,906	202	14,702	1,947	21	5,081	1,767	1,748	89	361	199
Apr...	40,292	1,300	3,372	6,035	2,750	148	15,547	1,781	19	5,152	1,785	1,740	74	375	214
May...	40,201	1,340	3,426	6,417	2,656	148	15,020	1,951	20	5,035	1,710	1,779	102	398	202
June..	40,330	1,421	3,475	7,020	2,415	148	14,817	1,851	26	4,871	1,770	1,824	120	383	190
July..	40,357	1,576	3,502	7,946	2,584	148	13,909	1,733	24	4,768	1,662	1,812	116	381	196
Aug...	40,750	1,249	3,612	8,653	2,113	148	14,432	1,726	23	4,658	1,685	1,764	116	380	189
Sept..	41,457	1,369	3,440	10,141	1,835	148	14,139	1,893	23	4,345	1,653	1,770	114	380	208
Oct...	41,511	1,444	3,178	10,919	1,686	148	13,921	1,957	32	4,145	1,607	1,762	127	383	202
Nov...	41,788	1,367	2,846	12,967	1,877	148	12,747	1,922	21	3,743	1,651	1,820	115	369	195
Dec...	40,449	1,629	2,568	13,354	1,595	148	12,360	1,323	14	3,197	1,734	1,839	131	338	220
1971-Jan. p	40,680	1,741	2,491	13,609	1,738	148	11,218	1,166	29	4,271	1,689	1,836	130	385	230
Feb. p	41,071	1,660	2,427	15,513	1,767	150	10,038	997	26	4,158	1,670	1,901	143	361	260

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,218	400	69	156	211	381
1970-Feb	1,566	800	80	115	317	255
Mar	1,555	800	86	131	330	207
Apr	1,514	800	92	128	237	258
May	1,452	800	70	132	226	224
June	1,428	800	83	119	194	232
July	1,505	800	73	131	218	284
Aug	1,598	800	66	137	252	343
Sept	1,117	400	73	135	179	330
Oct	1,168	400	68	144	189	368
Nov	1,138	400	68	137	148	385
Dec	1,218	400	69	156	211	381
1971-Jan. p	1,414	400	115	151	273	475
Feb. p	1,335	400	64	145	279	447

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970				1971	
	1967	1968	1969 1/		1970	September	October	November	December	January p	February p
Europe:											
Austria	231	162	314	314	185	273	263	236	185	204	198
Belgium-Luxembourg	632	313	528	530	596	614	742	709	596	760	766
Denmark	243	146	153	153	189	195	193	187	189	196	216
Finland	99	176	120	120	117	137	134	139	117	117	112
France	1,330	1,383	1,581	1,581	2,267	2,286	2,311	2,417	2,267	2,354	2,263
Germany	2,217	2,640	1,381	1,381	7,520	5,439	5,977	7,543	7,520	7,795	8,516
Greece	170	183	207	207	184	204	212	198	184	162	176
Italy	1,948	729	627	627	1,317	909	1,104	1,162	1,317	1,579	1,623
Netherlands	589	276	463	463	762	626	800	748	762	584	652
Norway	449	448	341	341	324	287	315	291	324	317	311
Portugal	432	345	309	309	274	275	251	250	274	299	299
Spain	150	158	202	202	198	391	299	234	198	205	209
Sweden	492	453	412	412	503	389	378	449	503	519	541
Switzerland	1,732	2,155	2,002	2,005	1,947	2,015	1,985	1,914	1,947	1,936	2,009
Turkey	33	29	28	28	46	34	34	37	46	53	51
United Kingdom	4,667	6,133	11,347	11,349	5,508	9,113	7,865	6,659	5,508	5,637	5,209
Yugoslavia	23	33	37	37	37	33	31	49	37	36	46
Other Western Europe	706	357	1,553	1,553	594	850	747	828	594	460	374
U.S.S.R.	8	5	11	11	15	3	13	13	15	11	9
Other Eastern Europe	44	48	50	50	54	46	43	48	54	63	56
Total Europe	16,194	16,170	21,667	21,674	22,637	24,118	23,694	24,112	22,637	23,284	23,634
Canada	2,709	2,797	3,991	4,012	4,016	3,787	4,529	4,213	4,016	3,626	3,647
Latin America:											
Argentina	479	479	416	416	539	533	605	560	539	508	514
Brazil	237	257	425	425	305	398	415	353	305	344	325
Chile	252	323	393	400	265	325	359	327	265	256	247
Colombia	166	249	258	261	247	282	258	244	247	231	212
Cuba	9	8	7	7	7	7	6	7	7	7	8
Mexico	720	974	848	849	820	846	780	876	820	828	824
Panama	173	154	129	140	162	177	174	178	162	163	174
Peru	274	276	239	240	225	221	213	213	225	186	177
Uruguay	147	149	111	111	117	107	104	108	117	125	124
Venezuela	793	792	674	691	735	630	643	652	735	672	689
Other Latin American Republics	523	611	556	576	620	631	618	604	620	617	611
Bahamas and Bermuda	233	273	1,405	1,405	733	1,015	761	806	733	799	673
Netherlands Antilles and Surinam	109	88	74	80	98	95	91	96	98	92	95
Other Latin America	18	30	34	34	39	34	39	42	39	37	38
Total Latin America	4,134	4,664	5,571	5,636	4,911	5,300	5,065	5,065	4,911	4,866	4,712
Asia:											
China Mainland	36	38	36	36	33	41	38	35	33	36	36
Hong Kong	217	270	213	213	258	235	250	274	258	305	317
India	354	281	260	260	302	366	401	426	302	236	229
Indonesia	34	50	86	86	73	53	50	85	73	60	65
Israel	125	215	146	146	135	121	118	107	135	121	128
Japan	2,612	3,320	3,788	3,809	5,147	4,149	4,274	4,557	5,147	5,166	5,449
Korea	176	171	236	236	199	263	195	185	199	193	178
Philippines	289	269	201	201	297	242	282	279	297	294	308
Taiwan	222	155	196	196	275	228	247	260	275	292	278
Thailand	616	556	628	628	508	585	549	511	508	489	469
Other Asia	859	628	606	606	708	768	727	680	708	722	735
Total Asia	5,541	5,953	6,396	6,417	7,936	7,052	7,133	7,401	7,936	7,913	8,192
Africa:											
Congo (Kinshasa)	33	12	87	87	14	18	17	17	14	16	13
Morocco	18	13	21	21	11	14	14	10	11	7	7
South Africa	61	58	66	66	83	47	53	55	83	71	71
United Arab Republic (Egypt)	16	18	23	23	17	19	19	20	17	16	19
Other Africa	221	260	499	505	395	678	567	471	395	469	334
Total Africa	349	361	695	701	521	777	669	573	521	580	443
Other countries:											
Australia	278	261	282	282	389	389	390	392	389	376	398
All other	27	28	29	29	39	34	31	33	39	34	46
Total other countries	305	289	311	311	428	423	421	425	428	410	444
Total foreign countries	29,232	30,234	38,631	38,751	40,449	41,457	41,511	41,788	40,449	40,680	41,071
International and regional:											
International	1,175	1,372	1,257	1,261	975	848	881	873	975	1,175	1,086
European regional	6	8	6	6	17	30	26	26	17	16	17
Latin American regional	70	78	100	100	131	145	175	152	131	150	156
Asian regional	21	21	46	46	90	89	82	81	90	68	71
African regional	1	4	*	*	5	5	5	5	5	5	5
Total international and regional	1,273	1,483	1,409	1,413	1,218	1,117	1,168	1,138	1,218	1,414	1,335
Grand total	30,505	31,717	40,040	40,164	41,666	42,574	42,680	42,926	41,666	42,094	42,406

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of February 28, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certif-icates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certif-icates	Other 1/	
Europe:										
Austria	198	194	46	86	61	4	4	*	*	*
Belgium-Luxembourg	766	726	307	406	13	40	35	*	4	1
Denmark	216	206	45	154	7	9	9	*	*	1
Finland	112	106	51	7	48	6	6	-	-	*
France	2,263	2,171	771	1,100	300	84	78	2	4	8
Germany	8,516	8,446	493	7,613	340	59	52	3	4	11
Greece	176	145	103	20	22	31	30	*	*	*
Italy	1,623	1,567	456	1,080	31	44	40	2	1	12
Netherlands	651	614	354	202	58	37	31	5	1	1
Norway	311	274	95	55	125	35	34	1	*	1
Portugal	299	239	233	-	7	59	59	-	*	*
Spain	209	142	129	*	12	67	63	*	4	*
Sweden	541	526	150	374	2	14	14	*	*	1
Switzerland	2,009	1,797	665	444	687	145	86	10	49	67
Turkey	51	49	48	-	*	3	3	*	-	-
United Kingdom	5,209	4,877	3,180	635	1,062	295	118	69	108	38
Yugoslavia	46	44	24	18	2	3	3	-	*	-
Other Western Europe	374	186	81	27	78	37	37	*	*	150
U.S.S.R.	9	9	8	-	*	*	*	-	-	-
Other Eastern Europe	56	54	43	*	11	2	2	*	*	-
Total Europe	23,634	22,372	7,281	12,222	2,869	972	702	93	177	291
Canada	3,647	3,155	2,578	557	20	434	373	29	31	58
Latin America:										
Argentina	514	228	116	79	34	285	279	*	7	*
Brazil	325	256	216	5	36	68	67	-	1	1
Chile	247	104	97	-	7	142	141	*	1	*
Colombia	212	116	112	3	1	96	95	*	2	*
Cuba	8	1	1	-	-	6	6	*	-	-
Mexico	824	499	261	26	212	324	296	3	24	1
Panama	174	47	45	-	2	109	93	3	13	19
Peru	177	128	118	-	9	50	48	*	1	*
Uruguay	124	26	24	-	2	98	82	-	16	*
Venezuela	689	293	292	-	*	396	393	*	3	1
Other Latin American Republics	611	273	189	36	48	338	320	*	17	*
Bahamas and Bermuda	673	517	213	1	302	141	113	1	27	16
Netherlands Antilles and Surinam	95	20	15	2	3	75	52	13	11	*
Other Latin America	38	6	5	-	1	32	31	*	1	*
Total Latin America	4,712	2,515	1,705	151	658	2,159	2,016	20	124	38
Asia:										
China Mainland	36	30	30	-	-	6	6	-	*	-
Hong Kong	317	208	184	-	23	109	104	1	5	1
India	229	207	52	119	37	15	15	-	1	7
Indonesia	65	60	56	-	5	5	5	-	*	-
Israel	128	114	81	1	33	14	13	-	1	-
Japan	5,449	5,389	1,507	1,986	1,895	55	52	*	3	5
Korea	178	174	153	-	21	4	4	-	*	*
Philippines	308	199	171	-	28	109	96	*	13	*
Taiwan	278	257	178	44	35	21	21	-	1	*
Thailand	469	461	339	101	20	8	7	*	*	*
Other Asia	735	646	413	28	205	84	80	*	3	5
Total Asia	8,192	7,745	3,164	2,278	2,303	429	402	1	26	17
Africa:										
Congo (Kinshasa)	13	10	9	1	*	3	3	-	-	-
Morocco	7	4	4	-	1	3	2	-	1	*
South Africa	71	58	44	9	5	11	11	-	*	2
United Arab Republic (Egypt)	19	16	13	3	1	2	2	*	-	-
Other Africa	334	291	142	139	9	43	42	*	1	*
Total Africa	443	379	211	152	15	62	60	*	2	2
Other countries:										
Australia	398	384	157	171	56	11	11	*	*	3
All other	46	37	25	7	4	8	8	-	*	1
Total other countries	444	421	183	178	61	19	19	*	*	3
Total foreign countries	41,071	36,587	15,122	15,539	5,926	4,075	3,571	143	361	410
International and regional:										
International	1,086	1,086	144	648	294	*	*	-	-	-
European regional	17	17	13	-	5	-	-	-	-	-
Latin American regional	156	156	13	29	114	*	*	-	-	-
Asian regional	71	71	35	2	35	-	-	-	-	-
African regional	5	5	5	-	-	*	*	-	-	-
Total international and regional	1,335	1,335	209	679	447	*	*	-	-	-
Grand total	42,406	37,921	15,331	16,218	6,373	4,075	3,571	143	361	410

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year 1965	1966	1967	1968	December 1969	April 1970	December 1970
"Other Western Europe"							
Cyprus	1	2	2	8	11	15	n.a.
Iceland	6	7	4	6	9	10	10
Ireland, Republic of	6	9	9	24	38	32	41
Luxembourg	21	25	31	1/	1/	1/	1/
Malta	1	1	1	6	5	5	3
Monaco	4	3	4	4	4	3	6
"Other Eastern Europe"							
Bulgaria	2	5	2	5	7	2	8
Czechoslovakia	2	4	5	4	9	4	5
Estonia	1	2	2	2	2	2	n.a.
Hungary	2	2	3	2	3	2	3
Poland	13	13	19	19	16	18	23
Rumania	7	7	8	7	8	5	10
Soviet Zone of Germany	2	6	4	8	4	3	2
"Other Latin American Republics"							
Bolivia	67	67	60	66	68	76	69
Costa Rica	34	35	43	51	52	43	41
Dominican Republic	72	53	55	69	78	96	99
Ecuador	70	86	86	66	76	72	79
El Salvador	67	69	73	82	69	79	75
Guatemala	68	64	73	86	84	110	100
Guyana (British Guiana)	*	1	2	5	3	3	2
Haiti	16	16	16	17	17	19	16
Honduras	31	27	30	33	29	29	34
Jamaica	9	12	22	42	17	17	19
Nicaragua	67	73	46	67	63	76	59
Paraguay	14	15	13	16	13	17	16
Trinidad and Tobago	4	5	6	10	8	11	10
"Other Latin America"							
British Honduras	2	1	2	2	2	6	3
British West Indies	11	15	14	25	30	38	33
French West Indies and French Guiana	2	1	2	2	2	1	2
"Other Asia"							
Afghanistan	6	9	5	6	16	15	n.a.
Bahrain	4	6	13	17	22	28	n.a.
Burma	49	34	11	5	2	5	4
Cambodia	3	1	2	2	1	1	2
Ceylon	2	3	5	4	3	4	4
Iran	67	37	50	41	35	41	32
Iraq	12	18	35	86	26	6	n.a.
Jordan	16	40	40	3	17	30	n.a.
Kuwait	36	49	37	67	46	66	n.a.
Laos	3	5	4	3	3	4	5
Lebanon	100	100	113	78	83	82	54
Malaysia	26	38	64	52	30	48	22
Muscat and Oman	*	*	1	6	6	17	1
Nepal	7	14	15	13	17	4	19
Pakistan	19	49	55	60	35	34	38
Qatar	*	2	1	5	4	7	6
Ryukyu Islands (including Okinawa)	24	16 2/	14	17	25	26	n.a.
Saudi Arabia	284	176	61	29	106	166	106
Singapore	9	35	160	67	17	25	57
Southern Yemen (Aden and South Arabia)	4	5	8	1	2	2	3
Syria	4	3	6	2	4	6	7
Trucial States	2	2	4	5	4	7	5
Viet Nam	39	132	148	51	94	91	179
"Other Africa"							
Algeria	8	11	7	8	14	13	17
Ethiopia (including Eritrea)	44	53	24	13	20	33	19
F.T.A.I. (French Somaliland)	2	1	2	1	1	1	*
Ghana	3	7	4	3	10	7	8
Ivory Coast	3	1	2	3	4	3	3
Kenya	1	1	16	29	43	47	38
Liberia	18	21	25	25	23	41	22
Libya	35	37	18	69	288	430	195
Mozambique	2	5	4	3	6	5	7
Nigeria	22	26	38	20	11	11	n.a.
"Portuguese West Africa"	4	5	10	6	9	10	8
Southern Rhodesia	3	3	2	1	2	2	1
Sudan	4	3	2	5	3	1	1
Tanzania	1	7	20	21	10	18	n.a.
Tunisia	2	1	10	7	6	7	7
Uganda	*	1	1	6	5	7	8
Zambia	7	35	25	25	20	38	10
"Other Countries"							
New Zealand	19	14	17	17	16	18	25

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Data exclude $12 million resulting from changes in reporting coverage and classification.

n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,601	1,505	55	40	889	1
1970	1,697	909	695	160	53	788	1
1970-Feb.	2,341	1,469	1,375	59	35	872	1
Mar.	2,343	1,451	1,351	62	39	891	1
Apr.	2,274	1,429	1,318	64	46	845	-
May	2,212	1,355	1,241	64	50	857	-
June	2,128	1,280	1,116	116	48	848	-
July	2,034	1,208	1,036	118	54	827	-
Aug.	1,937	1,097	928	118	51	839	-
Sept.	1,917	1,053	883	119	52	863	1
Oct.	1,837	992	821	119	51	845	1
Nov.	1,728	918	749	118	51	809	1
Dec.	1,697	909	695	160	53	788	1
1971-Jan.p	1,586	851	635	157	59	735	1
Feb.p	1,453	765	562	153	50	688	1

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971	
	1967	1968	1969	1970	September	October	November	December	January p	February p
Europe:										
Austria	-	1	-	-	-	-	-	-	*	*
Belgium-Luxembourg	-	*	*	14	15	15	15	14	14	14
Denmark	*	*	-	-	-	-	-	-	-	-
Finland	-	-	-	*	*	*	*	*	*	*
France	*	*	*	1	1	1	1	1	1	1
Germany	1	2	*	110	55	55	55	110	110	110
Greece	6	11	*	1	1	1	1	1	1	1
Italy	4	*	*	1	1	1	1	1	1	1
Netherlands	*	*	*	2	2	2	2	2	2	2
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	5	*	*	1	1	1	1	1	1	1
Spain	-	1	1	1	2	1	1	1	1	1
Sweden	1	-	*	-	-	-	*	-	-	-
Switzerland	3	2	5	4	4	4	4	4	4	4
Turkey	-	*	*	*	*	*	*	*	*	*
United Kingdom	16	*	46	37	49	50	49	37	35	31
Yugoslavia	-	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	1	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	*	*	-	-
Total Europe	36	18	54	173	131	131	130	173	170	166
Canada	*	1	*	3	2	2	2	3	3	3
Latin America:										
Argentina	251	284	64	13	25	25	13	13	13	13
Brazil	25	25	25	25	25	25	25	25	25	26
Chile	1	1	*	*	1	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	*
Cuba	-	-	-	*	*	*	*	*	*	*
Mexico	172	168	74	44	47	47	49	44	50	33
Panama	1	1	2	3	4	3	3	3	3	2
Peru	*	1	*	1	1	1	1	1	1	1
Uruguay	-	*	*	*	*	*	*	*	*	*
Venezuela	18	44	49	53	57	58	54	53	53	34
Other Latin American Republics	2	2	4	3	3	3	3	3	3	3
Bahamas and Bermuda	7	6	5	7	7	7	7	7	7	7
Netherlands Antilles and Surinam	8	8	14	*	*	*	*	*	*	*
Other Latin America	-	-	-	*	*	*	*	*	*	*
Total Latin America	484	541	239	152	172	172	156	152	157	120
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	1	2	*	*	*	*	*	*	*
India	1	*	*	*	*	*	*	*	*	*
Indonesia	-	-	*	-	*	*	-	-	-	-
Israel	126	241	41	6	7	7	7	6	6	6
Japan	443	658	655	385	477	466	416	385	340	310
Korea	39	88	72	47	54	54	54	47	33	25
Philippines	46	67	70	12	61	15	14	12	11	11
Taiwan	12	43	48	42	44	42	42	42	41	40
Thailand	218	201	70	8	11	9	8	8	8	1
Other Asia	403	451	278	21	31	31	28	21	22	24
Total Asia	1,289	1,751	1,237	522	685	624	570	522	461	417
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	*	*	*	-	*	*	-	-
South Africa	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	1	*	*	*	*	*	*	*	*
Other Africa	1	*	*	*	*	*	*	*	1	*
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	51	68	67	59	63	63	61	59	59	59
All other	*	10	2	*	*	*	*	*	*	*
Total other countries	51	78	69	59	63	63	61	59	59	59
Total foreign countries	1,863	2,389	1,600	909	1,054	992	919	909	851	765
International and regional:										
International	404	432	557	489	624	560	520	489	447	417
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	276	314	287	264	207	252	256	264	251	239
Asian regional	18	31	45	35	33	33	33	35	37	32
Total international and regional	698	777	889	788	863	845	809	788	735	688
Grand total	2,560	3,166	2,489	1,697	1,917	1,837	1,728	1,697	1,586	1,453

* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202	656	516	352	89	74
1970	10,774	10,123	3,038	119	1,709	1,210	2,414	3,966	705	651	393	92	166
1970-Feb.....	9,278	8,817	3,207	265	1,914	1,029	2,060	2,987	563	461	320	67	73
Mar.....	9,414	8,999	3,290	294	1,922	1,074	2,157	3,044	508	415	300	50	65
Apr.....	9,518	9,040	3,116	335	1,734	1,047	2,241	3,223	459	478	342	76	60
May.....	9,806	9,308	3,193	315	1,825	1,053	2,312	3,244	559	498	338	93	66
June.....	10,010	9,543	3,316	305	1,932	1,079	2,344	3,287	595	467	314	83	69
July.....	9,727	9,306	3,191	256	1,873	1,063	2,350	3,234	531	421	296	66	59
Aug.....	9,517	9,054	2,975	178	1,711	1,087	2,354	3,171	553	463	354	50	59
Sept.....	9,737	9,257	3,231	186	1,936	1,109	2,381	3,056	589	479	366	40	74
Oct.....	9,832	9,317	3,129	109	1,897	1,123	2,438	3,158	593	515	366	67	83
Nov.....	10,073	9,518	3,132	95	1,894	1,143	2,429	3,330	627	555	354	112	89
Dec.....	10,774	10,123	3,038	119	1,709	1,210	2,414	3,966	705	651	393	92	166
1971-Jan. p...	10,357	9,850	2,849	110	1,561	1,178	2,396	3,950	655	507	308	79	120
Feb. p...	10,445	9,909	2,922	88	1,578	1,256	2,388	3,970	629	535	334	111	91

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970				1971	
	1967	1968	1969 1/		1970	September	October	November	December	January p	February p
Europe:											
Austria	16	6	7	7	6	4	5	8	6	4	4
Belgium-Luxembourg	83	40	56	56	50	70	68	71	50	69	68
Denmark	37	36	40	40	40	34	36	37	40	46	53
Finland	78	63	68	68	66	63	56	55	66	103	110
France	88	66	107	107	113	104	78	105	113	95	111
Germany	179	171	205	205	184	181	182	184	184	142	171
Greece	19	12	22	22	26	28	27	25	26	21	22
Italy	58	105	120	120	101	102	106	92	101	92	98
Netherlands	35	40	51	51	61	67	52	57	61	74	69
Norway	61	43	34	34	54	33	40	48	54	61	65
Portugal	26	10	8	8	11	10	16	13	11	12	14
Spain	54	46	70	70	52	59	58	54	52	49	56
Sweden	75	58	67	67	97	112	123	110	97	102	100
Switzerland	98	93	99	99	100	100	115	98	100	121	113
Turkey	38	38	19	19	9	6	4	4	9	3	4
United Kingdom	244	318	418	408	379	386	378	430	379	409	512
Yugoslavia	13	22	28	28	35	36	42	41	35	35	31
Other Western Europe	13	15	9	9	22	7	8	12	22	10	11
U.S.S.R.	3	3	2	2	3	3	3	1	3	2	2
Other Eastern Europe	18	21	34	34	37	40	43	41	37	36	41
Total Europe	1,238	1,205	1,463	1,454	1,448	1,446	1,437	1,487	1,448	1,486	1,655
Canada	597	533	818	826	1,061	806	860	865	1,061	867	861
Latin America:											
Argentina	221	249	311	309	324	306	303	306	324	326	337
Brazil	173	338	317	317	322	316	323	322	322	309	320
Chile	177	193	188	188	199	205	199	189	199	186	184
Colombia	217	206	225	225	284	265	267	272	284	288	296
Cuba	16	14	14	14	13	14	14	13	13	13	13
Mexico	960	948	801	803	902	900	906	934	902	910	944
Panama	47	56	68	68	95	83	94	84	95	82	93
Peru	249	207	161	161	147	132	136	141	147	143	135
Uruguay	42	44	48	48	63	57	54	55	63	56	51
Venezuela	226	232	240	240	281	267	284	284	281	276	275
Other Latin American Republics	289	280	295	295	340	285	298	321	340	334	336
Bahamas and Bermuda	63	80	92	93	177	74	129	101	177	175	154
Netherlands Antilles and Surinam	10	19	14	14	19	18	14	14	19	19	14
Other Latin America	18	22	27	27	22	22	20	22	22	22	21
Total Latin America	2,707	2,889	2,803	2,802	3,187	2,943	3,041	3,058	3,187	3,141	3,171
Asia:											
China Mainland	1	1	1	1	2	1	2	1	2	1	1
Hong Kong	30	32	36	36	39	46	36	36	39	40	41
India	10	19	10	10	13	10	12	12	13	16	13
Indonesia	5	23	30	30	56	46	41	54	56	49	49
Israel	57	84	108	108	120	82	105	110	120	99	121
Japan	3,154	3,114	3,342	3,432	3,890	3,331	3,370	3,538	3,890	3,675	3,478
Korea	59	77	158	158	196	227	218	197	196	196	194
Philippines	303	239	215	215	137	215	134	129	137	135	137
Taiwan	37	38	49	49	95	81	82	82	95	101	113
Thailand	100	99	101	101	109	108	100	97	109	106	109
Other Asia	138	145	212	212	157	157	160	164	157	167	182
Total Asia	3,894	3,872	4,261	4,352	4,815	4,304	4,262	4,420	4,815	4,585	4,437
Africa:											
Congo (Kinshasa)	1	3	6	6	4	6	4	5	4	7	4
Morocco	2	2	3	3	6	5	6	4	6	6	6
South Africa	37	46	55	55	77	72	72	76	77	83	84
United Arab Republic (Egypt)	11	8	11	11	13	13	12	10	13	16	14
Other Africa	52	73	86	86	79	63	63	72	79	78	85
Total Africa	102	133	162	162	180	159	157	166	180	190	194
Other countries:											
Australia	54	66	53	53	64	60	59	59	64	70	105
All other	13	13	16	16	16	17	15	16	16	17	19
Total other countries	67	79	69	69	80	77	75	75	80	87	124
Total foreign countries	8,606	8,710	9,576	9,664	10,771	9,735	9,831	10,071	10,771	10,356	10,443
International and regional	*	*	2	2	3	2	1	2	3	2	2
Grand total	8,606	8,711	9,578	9,667	10,774	9,737	9,832	10,073	10,774	10,357	10,445

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of February 28, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	4	3	1	1	*	2	*	*	1	1	-	*
Belgium-Luxembourg	68	63	33	23	11	15	11	4	5	4	-	1
Denmark	53	51	5	4	1	6	40	*	2	2	-	*
Finland	110	110	3	1	1	3	102	3	*	*	-	-
France	111	103	43	36	7	34	13	13	8	6	*	2
Germany	171	130	62	27	35	31	27	10	41	39	*	2
Greece	22	21	2	1	1	17	2	*	1	1	-	*
Italy	98	89	51	40	12	31	3	3	10	4	-	5
Netherlands	69	60	17	13	3	24	14	6	9	9	-	*
Norway	65	63	13	11	2	5	44	1	2	2	-	*
Portugal	14	14	4	4	1	6	3	*	*	*	-	*
Spain	56	55	14	6	8	23	17	*	1	1	-	*
Sweden	100	96	26	19	7	10	57	2	4	4	-	*
Switzerland	113	97	61	40	20	15	16	5	16	16	-	*
Turkey	4	4	1	1	*	3	*	-	*	*	-	*
United Kingdom	512	451	168	120	47	56	124	102	61	57	*	4
Yugoslavia	31	31	18	17	*	2	12	*	*	*	-	*
Other Western Europe	11	10	4	4	1	6	*	*	1	1	-	*
U.S.S.R.	2	2	-	-	-	2	-	*	*	*	-	-
Other Eastern Europe	41	41	15	15	*	3	20	4	*	*	-	-
Total Europe	1,655	1,494	543	384	160	293	505	153	162	146	*	16
Canada	861	617	264	93	172	30	89	234	244	115	101	27
Latin America:												
Argentina	337	334	147	58	89	67	109	11	3	*	-	2
Brazil	320	314	194	111	84	90	27	2	6	*	*	6
Chile	184	184	65	14	51	38	78	2	*	*	-	*
Colombia	296	295	99	49	50	26	166	4	1	*	1	*
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	944	913	509	245	265	60	328	16	32	7	8	16
Panama	93	92	57	23	34	13	17	6	1	*	-	1
Peru	135	135	72	39	33	35	28	*	*	*	-	*
Uruguay	51	51	18	14	4	7	25	*	*	*	-	*
Venezuela	275	259	149	44	104	68	41	2	16	1	-	15
Other Latin American Republics	336	335	104	55	50	101	127	3	1	*	-	*
Bahamas and Bermuda	154	152	73	57	16	8	20	51	2	*	-	1
Netherlands Antilles and Surinam	14	13	7	5	2	6	*	*	*	-	-	*
Other Latin America	21	20	4	1	3	15	1	1	*	*	-	*
Total Latin America	3,171	3,110	1,498	714	784	545	968	99	61	8	9	44
Asia:												
China Mainland	1	1	1	1	-	*	-	-	*	*	-	-
Hong Kong	41	40	16	8	8	10	14	1	1	*	-	1
India	13	12	1	1	*	11	*	*	*	*	-	*
Indonesia	49	49	12	10	2	3	34	*	-	-	-	-
Israel	121	121	25	21	4	10	80	5	*	*	-	*
Japan	3,478	3,436	298	289	9	1,169	1,890	80	42	41	-	*
Korea	194	194	14	11	3	74	89	17	*	-	-	*
Philippines	137	135	52	32	20	29	32	21	2	2	-	*
Taiwan	113	113	16	10	6	14	82	2	*	-	*	*
Thailand	109	108	20	17	3	13	72	2	1	1	-	-
Other Asia	182	172	55	38	17	75	35	6	10	10	-	*
Total Asia	4,437	4,381	511	438	73	1,407	2,328	134	56	55	*	1
Africa:												
Congo (Kinshasa)	4	4	*	*	*	1	2	1	*	*	-	*
Morocco	6	6	2	2	*	3	*	1	*	-	-	*
South Africa	84	79	18	11	7	27	33	1	5	4	-	1
United Arab Republic (Egypt)	14	14	1	1	*	1	10	1	*	*	-	-
Other Africa	85	84	26	10	16	37	20	1	1	1	-	*
Total Africa	194	188	47	23	24	71	65	5	6	5	-	1
Other countries:												
Australia	105	100	54	13	41	28	13	5	5	4	*	1
All other	19	18	3	*	3	14	1	*	1	*	-	*
Total other countries	124	118	57	13	43	43	14	5	6	5	*	1
Total foreign countries	10,443	9,907	2,920	1,665	1,255	2,388	3,970	629	535	334	111	91
International and regional	2	2	2	1	1	-	-	-	-	-	-	-
Grand total	10,445	9,909	2,922	1,666	1,256	2,388	3,970	629	535	334	111	91

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,067	3,042	2,691	504	230	1,957	352	25
1970-Feb	3,161	3,129	2,727	476	205	2,046	402	33
Mar	3,226	3,195	2,796	519	211	2,067	398	31
Apr	3,248	3,216	2,815	508	220	2,087	401	32
May	3,232	3,202	2,822	511	211	2,100	380	30
June	3,165	3,138	2,776	486	209	2,080	362	27
July	3,115	3,086	2,733	473	215	2,044	354	29
Aug	3,118	3,090	2,707	458	225	2,023	383	29
Sept	3,142	3,115	2,737	447	244	2,046	377	28
Oct	3,216	3,186	2,827	518	256	2,053	359	30
Nov	3,199	3,172	2,809	498	247	2,064	364	26
Dec	3,067	3,042	2,691	504	230	1,957	352	25
1971-Jan.p	2,953	2,928	2,601	485	208	1,909	327	24
Feb.p	2,947	2,921	2,625	484	208	1,933	296	26

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971	
	1967	1968	1969	1970	September	October	November	December	January p	February p
Europe:										
Austria	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg	73	35	18	13	14	15	13	13	12	12
Denmark	11	1	2	2	2	2	2	2	2	2
Finland	68	47	27	19	21	23	31	19	18	18
France	46	37	37	88	75	75	75	88	95	95
Germany	61	32	36	35	30	34	21	35	40	40
Greece	80	73	56	39	45	44	41	39	38	36
Italy	58	14	3	4	3	4	5	4	14	15
Netherlands	1	1	2	8	8	8	8	8	8	8
Norway	126	72	49	24	34	32	28	24	20	18
Portugal	47	31	27	14	21	22	14	14	12	13
Spain	42	64	91	83	70	75	72	83	72	77
Sweden	32	18	23	35	26	26	28	35	33	37
Switzerland	11	5	2	3	2	3	3	3	3	3
Turkey	2	1	1	*	*	*	*	*	*	*
United Kingdom	56	68	67	71	65	67	66	71	70	76
Yugoslavia	12	12	13	25	26	26	25	25	24	26
Other Western Europe	19	12	11	6	6	7	7	6	6	6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19	19	13	12	12	11	11	12	13	13
Total Europe	776	547	479	482	460	474	453	482	482	496
Canada	427	428	408	312	416	409	398	312	278	267
Latin America:										
Argentina	151	133	141	135	128	123	120	135	133	132
Brazil	103	113	187	244	234	243	240	244	242	241
Chile	60	48	73	82	90	90	99	82	81	81
Colombia	66	61	53	59	62	58	64	59	52	51
Cuba	1	-	-	-	-	*	*	-	-	-
Mexico	602	534	419	367	399	389	391	367	351	357
Panama	70	70	44	44	46	45	47	44	44	42
Peru	183	127	97	68	75	77	75	68	63	52
Uruguay	65	30	37	19	19	19	19	19	17	15
Venezuela	90	71	108	155	147	147	148	155	147	134
Other Latin American Republics	128	157	139	122	128	123	124	122	120	118
Bahamas and Bermuda	21	15	15	7	8	7	8	7	8	6
Netherlands Antilles and Surinam	14	14	12	8	4	4	4	8	8	10
Other Latin America	3	2	3	8	5	5	7	8	7	8
Total Latin America	1,556	1,375	1,329	1,318	1,345	1,329	1,345	1,318	1,272	1,248
Asia:										
China Mainland	-	-	-	*	-	-	-	*	*	*
Hong Kong	3	1	1	2	2	2	2	2	2	10
India	36	53	43	44	42	43	41	44	43	43
Indonesia	*	2	2	6	8	9	7	6	6	6
Israel	23	21	14	15	12	16	16	15	13	12
Japan	180	122	88	115	108	109	113	115	117	121
Korea	53	148	151	98	118	110	113	98	78	55
Philippines	203	249	202	234	167	254	253	234	237	241
Taiwan	6	8	16	19	23	23	23	19	18	17
Thailand	18	21	27	32	31	31	33	32	34	27
Other Asia	107	113	112	99	95	94	96	99	94	109
Total Asia	629	738	656	663	608	691	696	663	641	641
Africa:										
Congo (Kinshasa)	1	-	6	6	6	6	6	6	5	5
Morocco	1	1	1	3	3	3	3	3	3	5
South Africa	35	33	30	20	23	23	22	20	20	20
United Arab Republic (Egypt)	8	4	1	*	1	*	*	*	*	*
Other Africa	188	166	123	98	102	100	96	98	94	101
Total Africa	233	204	162	127	135	132	128	127	123	131
Other countries:										
Australia	269	236	186	142	152	153	153	142	135	141
All other	33	37	29	22	26	25	25	22	21	22
Total other countries	301	273	215	164	178	179	178	164	155	163
Total foreign countries	3,922	3,565	3,248	3,066	3,141	3,215	3,198	3,066	2,951	2,945
International and regional	3	2	2	1	2	1	1	1	1	1
Grand total	3,925	3,567	3,250	3,067	3,142	3,216	3,199	3,067	2,953	2,947

* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of February 28, 1971
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	12	12	12	*	-
Denmark	2	2	2	*	-
Finland	18	18	18	*	-
France	95	95	95	*	-
Germany	40	40	39	*	-
Greece	36	36	36	*	-
Italy	15	15	14	1	-
Netherlands	8	8	5	3	-
Norway	18	18	17	*	-
Portugal	13	13	13	*	-
Spain	77	77	74	4	-
Sweden	37	37	29	8	-
Switzerland	3	3	3	*	-
Turkey	*	*	*	*	-
United Kingdom	76	76	74	2	-
Yugoslavia	26	26	25	*	-
Other Western Europe	6	6	6	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	13	13	13	*	-
Total Europe	496	496	476	20	-
Canada	267	261	229	32	6
Latin America:					
Argentina	132	132	103	29	*
Brazil	241	234	218	16	7
Chile	81	81	75	6	-
Colombia	51	51	43	8	-
Cuba	-	-	-	-	-
Mexico	357	346	298	48	11
Panama	42	41	36	5	1
Peru	52	52	47	4	-
Uruguay	15	15	14	*	-
Venezuela	134	134	122	12	-
Other Latin American Republics	118	118	103	16	-
Bahamas and Bermuda	6	6	6	1	-
Netherlands Antilles and Surinam	10	10	6	4	-
Other Latin America	8	8	8	*	-
Total Latin America	1,248	1,229	1,081	148	19
Asia:					
China Mainland	*	*	*	-	-
Hong Kong	10	10	2	8	-
India	43	43	43	1	-
Indonesia	6	6	5	1	-
Israel	12	12	10	3	-
Japan	121	121	104	17	*
Korea	55	55	29	26	-
Philippines	241	241	229	12	-
Taiwan	17	17	15	2	-
Thailand	27	27	23	3	-
Other Asia	109	109	102	6	-
Total Asia	641	641	562	79	*
Africa:					
Congo (Kinshasa)	5	5	-	5	-
Morocco	5	5	5	*	-
South Africa	20	20	16	4	-
United Arab Republic (Egypt)	*	*	*	*	-
Other Africa	101	101	99	1	-
Total Africa	131	131	120	11	-
Other countries:					
Australia	141	141	135	5	1
All other	22	22	22	*	-
Total other countries	163	162	157	6	1
Total foreign countries	2,945	2,920	2,624	296	26
International and regional	1	1	1	-	-
Grand total	2,946	2,921	2,625	296	26

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 524	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969-Sept	3,215	1,797	1,450	346	1,418
Dec. 2/ 3/	3,511 4,266	1,786 2,075	1,399 1,629	387 446	1,725 2,191
1970-Mar	4,431	2,179	1,689	490	2,252
June	4,834	2,329	1,803	526	2,506
Sept	5,199	2,453	1,928	525	2,746

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969			1970		
	1966	1967 1/		1968	September	December 1/ 2/		March	June	September
Europe:										
Austria	2	2	2	3	4	2	4	3	4	6
Belgium-Luxembourg 3/	32	27	27	78	69	45	65	72	71	66
Denmark	3	7	7	4	2	2	3	3	3	3
Finland	1	3	3	4	1	2	2	1	1	1
France	62	64	64	114	131	124	137	127	156	141
Germany	78	92	92	120	119	178	218	193	164	166
Greece	2	8	11	11	3	3	4	3	3	3
Italy	54	61	61	63	62	77	85	83	85	70
Netherlands	68	79	79	42	70	66	90	110	116	121
Norway	2	4	4	4	9	3	4	5	5	6
Portugal	9	6	6	4	9	9	10	6	5	10
Spain	27	31	31	37	63	56	59	55	47	48
Sweden	17	24	24	25	22	35	38	29	31	35
Switzerland	58	86	86	116	130	114	129	157	157	183
Turkey	2	3	3	5	2	3	3	2	2	3
United Kingdom	208	310	310	393	416	363	431	555	635	641
Yugoslavia	1	*	*	1	5	1	1	2	1	1
Other Western Europe 3/	4	4	4	9	19	20	21	19	21	21
U.S.S.R.	*	*	*	1	1	1	1	1	2	2
Other Eastern Europe	1	1	1	1	*	1	1	1	1	3
Total Europe	631	811	814	1,034	1,136	1,102	1,304	1,428	1,509	1,532
Canada	146	200	205	194	181	198	226	204	204	213
Latin America:										
Argentina	6	4	4	6	6	6	9	11	15	10
Brazil	10	9	9	16	12	16	18	13	14	17
Chile	4	8	8	5	10	9	12	10	11	11
Colombia	7	9	9	7	7	6	7	6	5	6
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	11	10	10	6	9	13	17	24	21	28
Panama	10	4	4	3	5	3	4	8	5	5
Peru	7	6	6	7	6	9	12	10	6	6
Uruguay	1	1	1	1	1	1	5	5	5	5
Venezuela	36	33	33	33	22	25	25	23	28	14
Other Latin American Republics	20	24	24	20	26	37	43	27	28	35
Bahamas and Bermuda	3	8	11	18	22	22	31	46	57	89
Netherlands Antilles and Surinam	7	5	5	5	2	2	2	4	38	24
Other Latin America	1	1	1	2	1	1	4	5	6	5
Total Latin America	124	121	124	130	132	150	190	190	240	255
Asia:										
China Mainland	1	1	1	1	1	1	1	1	1	1
Hong Kong	3	5	5	5	5	5	8	7	8	8
India	17	12	12	12	20	18	20	27	37	41
Indonesia	2	4	4	4	5	4	5	5	7	7
Israel	2	3	3	17	12	12	14	15	17	21
Japan	27	62	63	89	118	136	144	133	114	135
Korea	3	1	1	1	2	2	2	1	2	1
Philippines	7	8	8	9	10	8	9	6	7	7
Taiwan	4	5	5	5	6	3	3	4	4	8
Thailand	4	5	5	2	2	3	3	3	3	4
Other Asia	30	45	45	30	52	32	26	25	27	46
Total Asia	100	150	151	176	233	224	235	228	228	282
Africa:										
Congo (Kinshasa)	1	*	*	1	2	2	2	3	14	15
Morocco	*	*	*	*	1	*	1	3	2	3
South Africa	17	8	8	11	12	13	14	19	19	24
United Arab Republic (Egypt)	1	3	3	5	7	7	7	1	2	2
Other Africa	5	11	11	7	30	27	28	29	35	48
Total Africa	24	23	23	24	52	49	52	56	72	90
Other countries:										
Australia	58	58	61	45	57	60	61	65	70	75
All other	6	7	8	5	6	2	7	6	6	5
Total other countries	64	65	69	49	63	62	68	71	76	81
Total foreign countries	1,089	1,370	1,386	1,608	1,797	1,786	2,075	2,178	2,329	2,452
International and regional	*	*	*	*	*	*	*	*	*	*
Grand total	1,089	1,371	1,386	1,608	1,797	1,786	2,075	2,179	2,329	2,453

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1970
Final

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	6	6	*
Belgium-Luxembourg	66	51	16
Denmark	3	3	*
Finland	1	1	*
France	141	99	42
Germany	166	70	96
Greece	3	3	1
Italy	70	50	20
Netherlands	121	106	15
Norway	6	5	1
Portugal	10	8	2
Spain	48	40	7
Sweden	35	35	1
Switzerland	183	82	101
Turkey	3	2	*
United Kingdom	641	559	82
Yugoslavia	1	1	*
Other Western Europe	21	20	*
U.S.S.R.	2	2	*
Other Eastern Europe	3	3	*
Total Europe	1,532	1,146	385
Canada	213	160	53
Latin America:			
Argentina	10	9	1
Brazil	17	15	2
Chile	11	10	1
Colombia	6	5	1
Cuba	*	*	*
Mexico	28	27	1
Panama	5	5	*
Peru	6	5	1
Uruguay	5	4	*
Venezuela	14	11	3
Other Latin American Republics	35	29	6
Bahamas and Bermuda	89	82	7
Netherlands Antilles and Surinam	24	24	*
Other Latin America	5	5	*
Total Latin America	255	229	26
Asia:			
China Mainland	1	1	-
Hong Kong	8	7	2
India	41	38	3
Indonesia	7	7	1
Israel	21	20	1
Japan	135	115	20
Korea	1	1	*
Philippines	7	5	3
Taiwan	8	8	*
Thailand	4	3	1
Other Asia	46	39	7
Total Asia	282	244	37
Africa:			
Congo (Kinshasa)	15	14	1
Morocco	3	2	*
South Africa	24	23	1
United Arab Republic (Egypt)	2	1	1
Other Africa	48	47	1
Total Africa	90	87	4
Other countries:			
Australia	75	58	18
All other	5	4	1
Total other countries	80	62	19
Total foreign countries	2,452	1,928	525
International and regional	*	*	-
Grand total	2,453	1,928	525

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969			1970		
	1966	1967 1/		1968	September	December 1/ 2/		March	June	September
Europe:										
Austria	1	-	-	*	*	*	1	1	1	1
Belgium-Luxembourg 3/	7	1	1	84	120	125	138	169	161	174
Denmark	-	-	-	*	*	*	*	*	*	*
Finland	*	-	-	-	-	-	-	-	-	-
France	1	1	1	38	52	48	56	95	92	91
Germany	33	36	36	189	297	465	613	592	678	647
Greece	*	*	*	*	*	*	*	*	*	*
Italy	42	55	66	56	123	128	133	129	139	144
Netherlands	26	50	50	58	67	69	76	83	118	116
Norway	*	-	-	*	*	*	*	*	*	*
Portugal	*	-	-	-	-	7	7	7	7	7
Spain	*	*	*	*	*	*	*	*	*	1
Sweden	1	1	1	5	6	6	7	20	26	12
Switzerland	35	27	27	134	202	253	294	272	316	356
Turkey	-	-	-	-	*	-	-	*	6	-
United Kingdom	124	164	164	469	425	476	667	689	759	958
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe 3/	-	-	-	7	5	5	5	5	5	5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	271	335	346	1,041	1,296	1,582	1,996	2,060	2,307	2,511
Canada	46	49	49	42	40	34	47	50	54	57
Latin America:										
Argentina	2	2	2	2	3	2	2	2	2	4
Brazil	*	3	3	*	1	1	1	1	1	1
Chile	*	*	*	*	*	1	1	1	1	1
Colombia	1	*	*	*	*	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	12	5	5	*	*	*
Panama	*	*	*	4	4	13	13	13	3	14
Peru	*	1	1	*	*	*	*	*	1	1
Uruguay	*	5	5	5	5	5	5	5	5	5
Venezuela	1	*	*	*	*	*	*	1	1	2
Other Latin American Republics	*	*	*	1	1	1	1	2	2	2
Bahamas and Bermuda	3	13	10	23	46	48	87	82r	85	94
Netherlands Antilles and Surinam	1	1	1	1	1	*	*	1	1	1
Other Latin America	-	1	1	*	*	*	*	*	*	*
Total Latin America	9	27	23	37	73	77	116	108	101	125
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	1	1	*	*	*
India	*	-	-	-	*	*	*	*	*	*
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	-	*	*	*	*	5	5	5	5	5
Japan	*	*	*	*	*	11	12	12	15	17
Korea	*	-	-	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	-	*	*	-	-	-	-	*	*	*
Thailand	-	-	-	*	*	*	*	*	*	*
Other Asia	3	2	2	4	3	6	6	7	7	7
Total Asia	3	2	2	5	4	23	24	25	28	30
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	*	*	*	*	*	*
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	*	1	1	*	*	*	1	1	1	6
Total Africa	*	1	1	1	1	*	1	1	1	6
Other countries:										
Australia	*	-	7	5	4	7	7	9	15	19
All other	-	-	-	-	-	*	*	*	*	*
Total other countries	*	-	7	5	4	8	8	9	15	19
Total foreign countries	329	414	428	1,129	1,418	1,725	2,191	2,252	2,506	2,746
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	329	414	428	1,129	1,418	1,725	2,191	2,252	2,506	2,746

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-March 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
September 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
December	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
December 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-March 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
December 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
December 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969-September	5,839	3,874	3,222	386	267	1,965
December 2/ 3/	5,925 6,452	3,710 4,119	3,124 3,500	221 241	365 379	2,215 2,332
1970-March	6,947	4,234	3,703	218	313	2,714
June	7,084	4,357	3,773	236	349	2,727
September	7,109	4,253	3,653	297	303	2,856

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969			1970		
	1966	1967 1/		1968	September	December 1/ 2/		March	June	September
Europe:										
Austria	8	8	5	5	5	5	5	7	8	9r
Belgium-Luxembourg 3/	53	42	42	47	58	53	59	60	58	54
Denmark	14	11	11	12	13	15	16	16	17	16
Finland	4	6	6	9	6	6	7	8	8	13
France	110	111	111	145	149	114	122	155	176	154
Germany	123	134	134	204	166	192	219	172	174	192
Greece	15	20	20	27	26	18	19	19	27	28
Italy	101	103	103	124	160	143	155	169	173	160
Netherlands	48	51	51	54	59	45	64	72	72	62
Norway	8	8	8	10	12	15	17	11	13	13
Portugal	7	7	7	7	15	10	10	14	18	14
Spain	61	90	90	71	74	71	77	78	72	73
Sweden	36	24	24	26	24	27	32	27	27	25
Switzerland	18	29	29	39	37	33	45	47	37	45
Turkey	6	9	9	6	10	11	12	12	11	13
United Kingdom	579	690	774	1,221	1,199	929	999	1,198	1,081	1,010
Yugoslavia	4	4	4	7	15	18	18	19	15	17
Other Western Europe 3/	11	14	14	16	16	10	12	11	12	9
U.S.S.R.	*	1	1	*	3	3	3	3	2	3
Other Eastern Europe	2	7	7	7	7	16	19	14	18	21
Total Europe	1,209	1,369	1,449	2,039	2,053	1,732	1,909	2,111	2,020	1,932
Canada	489	545	547	540	625	728	821	638	685	696
Latin America:										
Argentina	39	29	28	46	37	49	54	55r	62	61
Brazil	65	85	84	91	86	82	86	97	100	107
Chile	32	33	34	36	37	40	41	42	37	42
Colombia	25	22	22	29	33	28	33	36	37	37
Cuba	3	2	2	2	2	1	1	1	1	1
Mexico	95	114	112	103	110	115	151	149	141	149
Panama	12	14	13	15	17	18	19	19	19	18
Peru	31	29	29	26	28	27	30	34	37	29
Uruguay	7	5	5	6	5	7	7	8	6	5
Venezuela	62	58	57	67	65	56	58	69	65	72
Other Latin American Republics	60	60	64	82	82	84	90	92	102	97
Bahamas and Bermuda	18	23	23	66	33	54	65	83	158	139
Netherlands Antilles and Surinam	4	7	7	6	5	6	6	7	8	10
Other Latin America	10	10	10	9	17	16	17	25	19	23
Total Latin America	463	489	490	584	557	582	658	718	791	790
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	7	9	9	8	10	11	11	13	17	19
India	34	43	42	34	37	34	37	36	41	42
Indonesia	7	3	4	7	8	12	12	11	17	14
Israel	5	6	6	7	19	31	36	34	23	21
Japan	164	213	185	207	220	234	255	296	310	314
Korea	5	9	9	21	22	26	28	27	50	29
Philippines	17	30	33	25	26	31	38	32	33	32
Taiwan	7	11	9	19	19	19	19	23	29	27
Thailand	11	10	13	16	12	14	15	15	15	13
Other Asia	75	88	87	134	111	112	119	113	125	145
Total Asia	331	421	397	478	485	524	570	601	660	657
Africa:										
Congo (Kinshasa)	2	3	1	2	3	4	4	4	5	4
Morocco	3	3	3	3	2	4	4	4	3	3
South Africa	24	14	14	31	25	26	30	28	35	29
United Arab Republic (Egypt)	11	7	7	7	9	9	9	9	10	11
Other Africa	30	31	31	34	40	39	42	43	46	45
Total Africa	69	58	56	76	80	80	88	87	99	92
Other countries:										
Australia	58	57	62	54	65	56	61	65	85	71
All other	8	7	10	11	8	9	10	13	14	15
Total other countries	66	64	72	65	73	64	71	78	100	86
Total foreign countries	2,627	2,946	3,010	3,782	3,873	3,709	4,119	4,233	4,355	4,252
International and regional	*	*	*	1	2	*	*	1	2	1
Grand total	2,628	2,946	3,011	3,783	3,874	3,710	4,119	4,234	4,357	4,253

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1970

Final

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	9	5	4	*
Belgium-Luxembourg	54	48	1	4
Denmark	16	16	*	*
Finland	13	12	1	*
France	154	136	8	10
Germany	192	149	30	13
Greece	28	26	1	1
Italy	160	146	3	11
Netherlands	62	56	3	3
Norway	13	12	*	*
Portugal	14	13	*	*
Spain	73	67	3	3
Sweden	25	24	*	1
Switzerland	45	39	4	2
Turkey	13	11	1	1
United Kingdom	1,010	958	31	21
Yugoslavia	17	16	*	1
Other Western Europe	9	9	*	1
U.S.S.R.	3	3	*	*
Other Eastern Europe	21	21	*	*
Total Europe	1,932	1,768	92	72
Canada	696	479	93	123
Latin America:				
Argentina	61	57	1	4
Brazil	107	98	3	6
Chile	42	37	1	4
Colombia	37	32	2	3
Cuba	1	*	1	-
Mexico	149	136	*	13
Panama	18	15	1	2
Peru	29	25	1	4
Uruguay	5	3	*	1
Venezuela	72	64	3	5
Other Latin American Republics	97	80	7	10
Bahamas and Bermuda	139	135	4	*
Netherlands Antilles and Surinam	10	9	*	*
Other Latin America	23	21	1	1
Total Latin America	790	713	23	54
Asia:				
China Mainland	*	*	-	-
Hong Kong	19	16	1	2
India	42	34	7	1
Indonesia	14	14	*	*
Israel	21	19	1	2
Japan	314	242	58	13
Korea	29	28	*	1
Philippines	32	27	2	3
Taiwan	27	26	1	*
Thailand	13	12	*	1
Other Asia	145	136	5	4
Total Asia	657	554	74	28
Africa:				
Congo (Kinshasa)	4	3	1	*
Morocco	3	2	1	1
South Africa	29	26	1	3
United Arab Republic (Egypt)	11	7	3	*
Other Africa	45	40	3	3
Total Africa	92	78	8	7
Other countries:				
Australia	71	48	6	17
All other	15	13	*	2
Total other countries	86	60	6	19
Total foreign countries	4,252	3,652	297	303
International and regional	1	1	-	-
Grand total	4,253	3,653	297	303

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,454r	1,185r	1,024		161	269	183		86
1970	1,066r	774r	642r		133	292	170		121
1970-Jan	1,580r	1,356r	1,172r		183	225	148		76
Feb	1,573r	1,349r	1,157r		193	224	144		80
Mar	1,442r	1,233r	1,047r		186	210	146		63
Apr	1,438r	1,230r	1,053r		178	208	142		66
May	1,461r	1,214r	1,013r		200	247	138		109
June	1,476r	1,215r	1,041r		174	261	148		112
July	1,423r	1,191r	1,009r		181	232	159		74
Aug	1,276r	1,031r	868r		164	245	151		94
Sept	1,375r	1,072r	889r		183	303	177		126
Oct	1,455r	1,119r	942r		177	336	177		159
Nov	1,488r	1,146r	976r		171	341	175		166
Dec	1,066r	774r	642r		133	292	170		121
1971-Jan	1,257	965	842		124	292	178		114

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970					1971
	1967	1968	1969 1/		1970	August	September	October	November	December	January
Belgium-Luxembourg 2/	5	4	24	27	6	13	12	12	12	6	4
France	19	48	9	9	12	22	25	25	27	12	16
Germany	15	88	52	58	31	3	32	30	30	31	33
Italy	27	25	15	15	15	12	15	15	14	15	17
Netherlands	13	18	4	4	6	11	3	7	7	6	10
Switzerland	6	13	4	6	6	8	8	14	8	6	5
United Kingdom	621	979	610	663	363	662	668	641	628	363	511
Canada	309	280	468	519	440	297	382	477	524	440	410
Bahamas and Bermuda	10	52	36	45r	77r	128r	112r	123r	127r	77r	140
Japan	78	69	62	62	57	63	61	60	59	57	59
All other countries 2/ 3/	60	63	34	47	54	56	57	52	52	54	52
Total	1,163	1,638	1,318	1,454r	1,066r	1,276r	1,375r	1,455r	1,488r	1,066r	1,257

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of January 31, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	4	3	3	*	2	2	*
France	16	10	10	*	5	5	-
Germany	33	3	3	*	30	30	*
Italy	17	16	14	3	1	1	-
Netherlands	10	10	10	*	*	*	-
Switzerland	5	3	1	2	2	2	*
United Kingdom	511	490	434	56	21	20	1
Canada	410	278	224	54	131	30	101
Bahamas and Bermuda	140	131	131	-	9	9	-
Japan	59	2	2	*	57	56	1
All other countries 2/	52	18	10	9	34	23	11
Total	1,257	965	842	124	292	178	114

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969			1970		
	1966	1967 1/		1968	September	December 1/ 2/		March	June	September
Europe:										
Austria	1	1	1	2	1	*	*	*	*	*
Belgium-Luxembourg 3/	9	8	8	5	4	4	4	4	4	4
Denmark	5	11	11	1	1	1	1	2	2	6
Finland	1	1	1	*	3	3	3	3	3	3
France	14	17	17	21	21	15	17	15	16	15
Germany	9	36	36	30	26	12	13	12	11	16
Greece	49	51	51	56	58	58	58	56	55	56
Italy	21	22	22	27	37	125	125	124	125	126
Netherlands	*	4	4	9	12	10	10	297	313	314
Norway	*	5	5	4	9	9	13	13	16	16
Portugal	18	12	12	13	22	22	22	21	20	19
Spain	46	60	60	74	80	83	83	79	75	76
Sweden	2	2	2	39	72	67	68	85	47	46
Switzerland	11	16	16	*	1	1	1	1	2	5
Turkey	6	6	6	6	5	5	5	6	4	4
United Kingdom	27	43	43	147	167	152	152	159	161	157
Yugoslavia	2	*	*	1	1	3	3	2	4	4
Other Western Europe 3/	4	5	10	18	16	14	14	15	15	10
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	1	1	1	1
Total Europe	225	300	306	453	536	584	595	895	873	877
Canada	272	311	322	419	465	496	537	549	557	597
Latin America:										
Argentina	85	78	74	66	65	64	65	60	58	71
Brazil	203	212	212	194	179	172	174	178	175	177
Chile	14	91	91	54	28	198	200	201	194	272
Colombia	15	16	16	10	18	19	22	24	23	36
Cuba	8	9	9	9	9	9	9	9	9	9
Mexico	56	85	91	73	70	73	77	74	65	63
Panama	8	8	8	13	13	17	29	29	33	29
Peru	17	18	18	17	20	20	21	30	24	29
Uruguay	3	2	2	1	1	1	1	1	2	2
Venezuela	23	15	15	16	16	16	20	21	22	20
Other Latin American Republics	29	36	36	40	40	41	44	76	106	105
Bahamas and Bermuda	8	6	6	2	2	2	3	2	2	5
Netherlands Antilles and Surinam	1	*	*	-	-	*	*	*	*	*
Other Latin America	1	1	1	*	1	2	2	2	2	6
Total Latin America	471	575	577	498	462	633	668	707	715	825
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	1	1	*	1	1	1	1	1	1
India	18	17	17	15	15	14	14	13	12	11
Indonesia	6	5	5	6	8	9	9	14	14	17
Israel	15	14	14	31	43	49	50	49	48	48
Japan	95	128	128	128	143	141	142	158	166	144
Korea	3	2	16	19	57	62	79	88	90	78
Philippines	21	23	24	25	38	34	38	37	36	40
Taiwan	7	15	15	14	19	19	19	20	22	28
Thailand	1	3	3	5	8	8	8	11	13	13
Other Asia	22	38	38	55	57	55	52	54	49	48
Total Asia	188	245	260	299	390	391	411	444	452	427
Africa:										
Congo (Kinshasa)	*	1	1	1	*	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	1	1	1	4	2	2	2	1	2	3
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4	4
Other Africa	82	84	84	75	65	63	69	66	69	65
Total Africa	87	89	89	83	71	69	75	71	76	73
Other countries:										
Australia	12	14	15	35	39	39	41	43	49	53
All other	1	1	1	3	3	3	5	4	4	5
Total other countries	13	16	16	38	42	42	46	47	54	58
Total foreign countries	1,256	1,537	1,570	1,790	1,965	2,215	2,332	2,714	2,727	2,856
International and regional	-	-	-	-	-	-	-	-	-	*
Grand total	1,256	1,537	1,570	1,790	1,965	2,215	2,332	2,714	2,727	2,856

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-4	-79	64	11	528	532	2,681	1,195	3,047	1,853	1,487	12,429	10,942
1970	46	-39	111	-25	679	633	1,568	945	2,489	1,545	623	8,927	8,304
1970-Feb	-50	-3	-47	*	65	115	79	92	274	182	-13	756	768
Mar	-8	*	-8	*	40	48	120	161	254	93	-41	855	895
Apr	10	-	9	1	21	12	160	156	278	122	4	732	728
May	18	2	16	1	74	56	-161	40	141	101	-200	628	829
June	51	15	35	*	64	14	76	13	232	219	63	626	563
July	27	20	6	1	72	45	133	81	238	157	52	545	493
Aug	13	*	21	-8	95	82	142	38	121	82	104	536	432
Sept	5	-	5	*	40	35	330	106	204	99	225	829	604
Oct	-93	-91	-2	*	36	129	239	81	228	147	158	948	790
Nov	23	*	22	1	41	18	145	47	135	88	98	619	521
Dec	49	18	53	-22	118	69	291	75	243	168	216	1,078	862
1971-Jan. p	44	-	44	-1	98	53	220	89	243	153	130	999	869
Feb. p	20	5	-2	17	118	98	105	137	377	240	-32	1,138	1,170

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; nagative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,544	-1,026	1,552	2,578	-517	1,519	2,037
1970	-895	-933	1,487	2,420	38	1,033	995
1970-Feb	-133	-156	109	265	23	100	77
Mar	-114	-101	168	268	-13	101	115
Apr	-66	-42	143	186	-24	80	104
May	65	47	116	70	18	109	90
June	30	16	113	97	15	74	60
July	-132	-136	126	263	4	62	58
Aug	-222	-237	143	380	15	60	45
Sept	3	17	110	93	-14	76	90
Oct	-196	-146	109	255	-50	71	120
Nov	-1	10	97	87	-11	65	76
Dec	-125	-123	140	263	-3	83	86
1971-Jan. p	-317	-312	116	428	-5	90	95
Feb. p	-35	7	126	119	-41	67	108

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970				1971	
	1967	1968	1969	1970	September	October	November	December	January p	February p
Europe:										
Austria	*	*	*	*	-	-	-	-	-	-
Belgium-Luxembourg 1/	*	-1	*	*	*	-	-	*	-	*
Denmark	-1	*	-1	-6	-	-1	-	-2	-	-
Finland	-	1	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	*	*	*	*
Germany	1	-1	*	*	*	-	*	*	-1	-1
Greece	*	-	-	-	-	-	-	-	-	-
Italy	8	-3	*	*	*	*	-	-	-	-
Netherlands	*	*	*	*	-	*	-	-	-	-
Norway	*	-13	*	*	*	*	*	*	*	-
Portugal	*	-	*	-	-	-	-	-	-	-
Spain	*	-1	*	*	*	-	*	*	-	-
Sweden	*	-18	-	-	-	-	-	-	*	-
Switzerland	-2	-4	3	7	2	*	*	*	-1	1
Turkey	-	-	*	*	-	-	-	-	-	-
United Kingdom	32	52	56	92	13	*	23	51	47	-2
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	*	-14	-9	*	-	*	*	*	*	5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	-	-	-
Total Europe	38	-2	50	93	15	-1	23	49	46	4
Canada	24	-343	-112	-80	-9	-94	-1	2	*	*
Latin America:										
Argentina	*	*	-	*	-	-	-	-	-	-
Brazil	*	*	*	-	-	-	-	-	-	-
Chile	-	*	*	*	-	-	-	-	-	-
Colombia	-	-	*	-	*	*	-	-	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	-	*	-	-	-
Panama	1	-1	*	*	*	*	-	-	-	-
Peru	*	*	-	*	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	-	-	-	*	-
Other Latin American Republics	*	*	*	1	*	1	-	*	-	-
Bahamas and Bermuda	-1	-1	1	2	-	*	*	-	-	*
Netherlands Antilles and Surinam	*	6	-3	*	*	*	-	*	-	-
Other Latin America	*	*	*	*	-	*	-	-	-	-
Total Latin America	*	4	-2	2	*	1	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	*	*	*	-	-	-	-	-	-
India	-	*	-	20	-	-	-	20	-	-
Indonesia	*	-	*	*	-	-	-	*	-	-
Israel	-	*	*	*	-	-	-	-	-	-
Japan	*	1	52	*	-	-	-	*	-	*
Korea	*	-	-	*	-	-	-	-	-	-
Philippines	*	*	-	*	*	-	-	-	*	-
Taiwan	-	*	-	-	-	-	-	-	-	-
Thailand	-	*	2	-1	*	*	*	-	*	-
Other Asia	13	10	-1	2	-	-	-	-	-	*
Total Asia	12	10	53	20	*	*	*	20	*	*
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	4	3	-3	35	-	-	-	-	-	-
Total Africa	4	3	-4	35	-	-	-	-	-	-
Other countries:										
Australia	*	*	*	*	-	-	*	-	-	*
All other	-	-	-	*	-	-	*	-	-	-
Total other countries	*	*	*	*	-	-	*	-	-	*
Total foreign countries	78	-328	-15	71	5	-94	22	71	45	3
International and regional:										
International	-82	-139	6	-31	-	-	-	-22	-2	17
Latin American regional	-40	-22	5	6	*	*	1	*	1	*
Asian regional	1	-	-1	-	-	-	-	-	-	-
Total international and regional	-121	-161	11	-25	*	*	1	-22	-1	17
Grand total	-43	-489	-4	46	5	-93	23	49	44	20

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970				1971	
	1967	1968 1/		1969	1970	September	October	November	December	January p	February p
Europe:											
Austria	3	3	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	*	*	1	1	1	1	1	1	1
Denmark	12	11	10	9	3	6	5	5	3	3	3
Finland	1	2	1	1	1	1	1	1	1	1	1
France	7	7	5	6	6	6	6	6	6	6	7
Germany	2	1	*	*	*	*	*	*	*	*	*
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	9	6	*	*	*	*	*	*	*	*	*
Netherlands	5	4	2	2	2	2	2	2	2	2	2
Norway	51	38	37	37	37	37	37	37	37	37	37
Portugal	*	*	*	*	*	*	*	*	*	*	*
Spain	2	1	1	1	1	1	1	1	1	1	1
Sweden	24	6	5	5	5	5	5	5	5	5	5
Switzerland	91	87	39	42	49	49	49	49	49	48	49
Turkey	*	*	-	-	*	*	*	*	*	*	*
United Kingdom	380	432	350	407	499	423	424	447	499	546	544
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	50	36	30	21	21	21	21	21	21	21	26
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	7	6	7	7	6	6	6	6
Total Europe	643	641	488	538	632	560	559	582	632	677	681
Canada	716	373	384	272	192	284	191	190	192	192	191
Latin America:											
Argentina	*	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	-	*	*	-	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-	-
Mexico	1	*	*	*	*	*	*	*	*	*	*
Panama	2	1	*	*	*	*	*	*	*	*	*
Peru	*	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	1	2	2	2	2	2	2	2	2
Bahamas and Bermuda	2	1	*	2	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	16	22	15	12	12	12	12	12	12	12	12
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	24	28	17	15	18	17	18	18	18	18	18
Asia:											
China Mainland	*	*	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	1	*	*	*	*	*	*	*	*
India	*	*	-	-	20	-	-	-	20	20	20
Indonesia	1	1	*	*	*	*	*	*	*	*	*
Israel	*	*	-	*	*	*	*	*	*	*	*
Japan	9	10	9	61	61	61	61	61	61	61	61
Korea	*	*	-	-	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	-	2	*	1	1	*	*	*	*
Other Asia	51	60	15	14	16	16	16	16	16	16	16
Total Asia	63	73	26	79	99	80	80	80	99	99	99
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-	-
Other Africa	19	22	11	7	42	42	42	42	42	42	42
Total Africa	19	22	11	7	42	42	42	42	42	42	42
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	1	1	-	-	*	-	-	*	*	*	*
Total other countries	1	1	*	*	*	*	*	*	*	*	*
Total foreign countries	1,466	1,138	927	912	983	984	891	912	983	1,028	1,031
International and regional:											
International	168	29	25	32	*	22	22	22	*	*	16
Latin American regional	35	13	13	18	24	23	23	24	24	25	25
Asian regional	1	1	1	-	-	-	-	-	-	-	-
Total international and regional	204	43	39	50	24	45	46	46	24	25	41
Grand total	1,670	1,180	966	962	1,008	1,030	936	959	1,008	1,052	1,072

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1967 through end year 1968 (first column) are based on July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970				1971	
	1967	1968	1969	1970	September	October	November	December	January p	February p
Europe:										
Austria	*	3	-4	*	*	*	*	*	*	-3
Belgium-Luxembourg 1/	15	121	81	85	1	42	3	19	1	31
Denmark	4	11	4	2	*	*	*	*	*	*
Finland	*	*	*	*	*	*	-	*	-	2
France	114	195	97	35	1	-1	2	2	*	4
Germany	38	253	200	48	25	*	1	7	-6	3
Greece	*	5	*	1	-	-	1	1	*	-
Italy	21	64	16	15	1	*	*	-1	*	3
Netherlands	9	39	14	37	*	1	*	-3	*	2
Norway	-9	1	-23	-18	*	*	-1	*	-1	5
Portugal	*	*	*	*	*	*	*	-	*	*
Spain	-1	1	1	3	*	1	*	*	*	1
Sweden	9	15	11	1	*	*	1	-1	1	1
Switzerland	177	510	169	134	3	8	3	9	15	16
Turkey	*	*	*	*	*	*	-	*	*	*
United Kingdom	-337	522	251	118	-1	-8	1	28	2	22
Yugoslavia	*	*	*	*	-	-	-	-	-	*
Other Western Europe 1/	3	17	-2	2	*	*	-	1	*	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	-	*	*	*
Total Europe	43	1,757	815	464	31	43	13	61	12	85
Canada	41	68	32	128	16	14	17	1	28	-4
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	2	*	*	*	-	*	*	*	*	-
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	1	*	*	-	*	*	*	*	-
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	*	2	-1	*	*	-1	1	*	1	*
Panama	8	*	*	5	*	*	*	1	*	*
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	3	*	*	*	1	*	1
Other Latin American Republics	1	*	-1	1	*	*	*	*	*	*
Bahamas and Bermuda	7	-8	-8	5	-6	3	-4	-2	-3	4
Netherlands Antilles and Surinam	10	16	25	9	-1	-2	5	2	-2	-3
Other Latin America	*	*	*	*	*	-	*	*	*	*
Total Latin America	31	12	14	23	-7	1	2	1	-4	1
Asia:										
China Mainland	*	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	2	2	*	*	*	*	*	*
India	*	*	*	*	*	*	-	-	-	*
Indonesia	*	*	*	*	*	-	-	-	-	-
Israel	28	-8	-12	1	*	*	*	*	*	*
Japan	1	*	1	2	*	*	*	*	*	*
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	3	-4	*	*	*	*	*	*	*
Taiwan	-	*	-1	*	-	-	-	-	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	2	3	22	1	5	2	2	*	*
Total Asia	30	-1	-11	28	1	6	3	3	*	1
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	*	*
South Africa	*	*	*	*	*	-	*	-	-	-
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	34	*	-1	*	*	*	*	*	*	*
Total Africa	34	*	-1	1	*	*	*	*	*	*
Other countries:										
Australia	14	10	10	-14	*	-2	*	*	*	-12
All other	*	1	*	1	-	-	-	1	-	-
Total other countries	14	11	10	-12	*	-2	*	1	*	-12
Total foreign countries	192	1,847	861	631	42	62	35	67	37	72
International and regional:										
International	113	117	343	314	64	19	13	8	52	65
European regional	-	-	-	*	-	*	-	-	-	*
Asian regional	8	-	-7	-	-	-	-	-	-	-
Total international and regional	121	117	336	314	64	19	13	8	52	65
Grand total	313	1,964	1,195	945	106	81	47	75	89	137

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970				1971	
	1967	1968	1969	1970	September	October	November	December	January p	February p
Europe:										
Austria	8	17	19	-2	*	*	*	-1	1	*
Belgium-Luxembourg 1/	16	80	226	-10	7	5	29	17	35	11
Denmark	-1	2	-1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	-	-1
France	68	201	150	58	-4	-3	7	39	-13	-23
Germany	68	169	216	195	36	23	13	27	27	28
Greece	1	-2	-1	1	*	*	*	*	*	*
Italy	34	43	49	38	3	16	1	-5	11	10
Netherlands	22	298	189	128	37	13	18	8	14	9
Norway	1	1	2	3	1	1	*	*	1	*
Portugal	-14	-12	-2	2	*	*	*	*	*	-1
Spain	2	-3	5	3	-1	*	*	*	*	2
Sweden	1	-10	-4	-7	-4	*	*	*	*	*
Switzerland	250	822	490	110	49	-1	11	39	26	-6
Turkey	-2	*	1	-2	*	*	*	*	*	*
United Kingdom	-115	-28	-245	-33	29	32	3	14	7	-23
Yugoslavia	*	-1	*	*	-	-	-	*	-1	*
Other Western Europe 1/	2	14	2	-2	*	-1	*	*	*	-1
U.S.S.R.	*	-	*	*	-	-	-	-	-	-
Other Eastern Europe	*	1	*	*	*	*	*	*	*	*
Total Europe	342	1,592	1,094	482	154	85	84	137	107	7
Canada	265	386	125	-9	26	31	6	40	11	-34
Latin America:										
Argentina	-1	2	*	*	*	1	*	*	*	*
Brazil	*	-1	*	1	*	*	*	*	*	*
Chile	1	4	2	1	*	*	*	*	*	*
Colombia	2	5	3	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	*	-	-
Mexico	-6	-1	5	9	1	*	*	*	-2	-1
Panama	10	-13	-1	-6	*	-1	-1	1	2	-1
Peru	1	*	2	-1	1	*	*	1	*	*
Uruguay	-4	*	-4	-1	*	*	*	*	*	*
Venezuela	6	*	2	6	-1	1	*	-1	*	-1
Other Latin American Republics	*	-5	*	*	*	*	*	*	*	*
Bahamas and Bermuda	49	140	77	14	18	21	*	21	4	-1
Netherlands Antilles and Surinam	25	18	47	26	*	9	2	11	2	-1
Other Latin America	1	1	1	-4	*	*	*	*	*	-1
Total Latin America	84	151	136	44	20	30	1	32	6	-6
Asia:										
China Mainland	-	*	*	*	-	*	*	-	*	-
Hong Kong	31	37	9	55	20	11	-3	3	-3	3
India	*	*	*	*	*	*	*	*	*	-2
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	2	9	*	2	*	*	*	*	*	*
Japan	2	2	3	10	1	2	*	3	1	-1
Korea	*	*	*	*	*	*	*	-	-	-
Philippines	1	20	42	1	*	*	*	*	*	*
Taiwan	2	*	*	*	*	*	*	*	*	*
Thailand	*	2	1	*	*	*	*	*	*	*
Other Asia	12	54	36	16	1	*	3	-2	*	*
Total Asia	49	124	90	85	22	13	*	4	-3	*
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	-1	*	*	*	*	*	*
South Africa	*	-1	6	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	*	-	*	*	*
Other Africa	*	3	1	-1	*	-1	*	*	*	*
Total Africa	*	2	7	-1	*	-1	*	*	*	*
Other countries:										
Australia	-1	-1	-2	1	*	*	*	*	-1	*
All other	4	3	1	*	*	*	*	*	*	*
Total other countries	3	3	-1	1	*	*	*	*	-1	*
Total foreign countries	743	2,257	1,451	601	223	158	91	213	119	-32
International and regional:										
International	14	12	36	22	2	-1	7	3	11	*
Total international and regional	14	12	36	22	2	-1	7	3	11	*
Grand total	757	2,270	1,487	623	225	158	98	216	130	-32

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970				1971	
	1967	1968	1969	1970	September	October	November	December	January p	February p
Europe:										
Austria	-13	1	1	2	*	*	*	*	*	*
Belgium-Luxembourg 1/	33	48	42	7	2	1	*	1	-1	-1
Denmark	-16	-1	4	6	*	*	*	*	-1	2
Finland	-10	9	10	8	*	1	*	1	*	*
France	30	23	1	10	*	1	*	*	2	2
Germany	37	23	59	-22	-8	-6	*	-10	-1	-5
Greece	2	2	-3	*	-	*	-	-	-	-
Italy	32	25	6	21	1	1	2	*	1	2
Netherlands	-4	5	15	19	2	1	1	2	-1	*
Norway	-2	5	6	6	1	*	*	*	*	1
Portugal	2	12	1	3	*	*	1	*	*	*
Spain	-3	-6	*	1	*	*	*	*	1	*
Sweden	-2	1	13	-1	*	-1	*	-2	*	*
Switzerland	54	67	-26	43	7	-1	5	9	10	9
Turkey	*	*	*	*	-	-	*	*	-	-
United Kingdom	32	4	-4	8	1	-1	1	-4	6	-11
Yugoslavia	*	1	-1	*	-	-	-	*	-	-
Other Western Europe 1/	-32	-1	-8	-2	*	*	*	*	3	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	140	218	117	108	7	-5	10	-2	18	-1
Canada	-749	-893	-970	-685	13	-40	7	-96	-103	30
Latin America:										
Argentina	16	-19	1	2	*	*	*	2	*	*
Brazil	13	-14	-14	1	*	*	*	*	*	1
Chile	2	3	3	53	*	*	*	*	*	*
Colombia	-1	-2	-3	-2	-	*	*	*	*	*
Cuba	-	-	-	*	-	-	*	-	-	-
Mexico	-11	-31	-29	-2	-12	1	*	*	*	*
Panama	1	3	*	-24	*	*	*	*	*	*
Peru	-2	-2	-1	*	*	*	*	*	*	*
Uruguay	*	1	-2	*	*	*	*	*	*	*
Venezuela	16	*	-15	5	1	*	1	1	1	2
Other Latin American Republics	-2	3	-3	-15	-1	*	*	-4	1	*
Bahamas and Bermuda	3	-3	-12	-6	-2	*	-3	*	-10	-11
Netherlands Antilles and Surinam	1	-202	7	1	*	*	*	1	-2	1
Other Latin America	-2	-2	-2	-1	*	-	*	-	*	*
Total Latin America	35	-267	-69	12	-15	2	-1	*	-10	-8
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	-2	-1	2	-1	*	*	*	*	2
India	-3	5	-1	2	*	-	*	-	1	-
Indonesia	*	-2	*	-3	*	-	*	-	-1	-1
Israel	-181	-149	-138	-161	-8	-13	-13	-33	-24	-15
Japan	-6	14	-1	18	4	1	2	1	*	1
Korea	1	*	-1	-3	-	-3	-	-	-	-
Philippines	-4	-16	-7	-1	*	*	*	*	*	*
Taiwan	2	-1	-1	*	*	*	*	*	*	-
Thailand	*	2	-6	1	*	*	*	*	*	*
Other Asia	36	53	-36	14	*	1	*	*	1	1
Total Asia	-153	-97	-192	-130	-5	-14	-12	-32	-23	-13
Africa:										
Congo (Kinshasa)	*	5	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	2	8	*	*	-	*	-	-	-	-
United Arab Republic (Egypt)	*	*	*	*	*	-	-	-	-	-
Other Africa	-21	-38	-4	-2	*	*	*	-1	*	*
Total Africa	-19	-24	-4	-2	*	*	*	-1	*	*
Other countries:										
Australia	-10	3	17	13	1	1	1	1	2	1
All other	-15	6	8	10	1	1	1	3	*	1
Total other countries	-26	9	25	23	2	2	1	4	2	2
Total foreign countries	-771	-1,054	-1,093	-674	1	-55	6	-127	-115	11
International and regional:										
International	-264	-260	54	-177	16	3	3	4	-192	-6
European regional	-16	1	6	1	*	*	*	*	*	*
Latin American regional	-112	-68	6	-83	-	-94	-	-	-5	3
Total international and regional	-392	-327	66	-259	16	-91	3	4	-197	-4
Grand total	-1,163	-1,380	-1,026	-933	17	-146	10	-123	-312	7

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970				1971	
	1967	1968	1969	1970	September	October	November	December	January p	February p
Europe:										
Austria	*	*	-1	*	*	*	*	*	*	-
Belgium-Luxembourg 1/	-2	-27	-1	-19	*	-4	*	5	-2	-2
Denmark	*	*	*	*	-	*	-	-	*	*
Finland	-1	*	*	*	-	*	-	-	-	-
France	-52	-25	-8	-30	-4	-5	-2	-2	9	-4
Germany	-24	8	20	-4	*	-1	1	*	1	1
Greece	*	*	*	-1	-	*	-	*	*	*
Italy	-8	-1	7	-9	*	*	*	*	*	*
Netherlands	48	49	63	48	*	-8	-2	-7	-2	-1
Norway	*	*	*	*	*	*	*	*	*	-
Portugal	*	*	*	*	*	*	*	-	-	*
Spain	-6	-9	*	*	*	*	*	*	*	*
Sweden	1	-2	*	*	*	-	*	*	*	*
Switzerland	-16	14	37	1	1	-7	-4	-3	-1	-1
Turkey	*	*	*	*	-	-	*	-	*	-
United Kingdom	-79	-218	-161	-43	*	-3	-12	-13	-19	-13
Yugoslavia	-	-1	*	-	-	-	-	-	-	-
Other Western Europe 1/	2	*	1	*	*	*	-	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	-	*	-	-	-	-
Total Europe	-136	-211	-44	-58	-2	-27	-20	-21	-16	-20
Canada	-20	-52	-158	116	10	-11	8	22	19	-3
Latin America:										
Argentina	*	-4	*	-1	-1	*	*	*	*	*
Brazil	1	*	-8	-3	-3	*	*	*	*	-
Chile	*	*	*	2	-	*	*	*	*	*
Colombia	*	*	*	*	*	*	-	*	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Mexico	-3	-4	-5	1	*	*	-1	*	*	-1
Panama	*	-7	*	-6	*	*	*	-2	*	*
Peru	*	-1	*	*	*	*	*	*	-	*
Uruguay	-1	-1	*	*	*	*	*	*	*	*
Venezuela	*	-6	*	-3	*	*	*	-1	*	*
Other Latin American Republics	-1	*	-2	*	1	*	*	*	*	*
Bahamas and Bermuda	7	*	-19	3	*	*	-1	-1	-1	-1
Netherlands Antilles and Surinam	-1	-11	5	-13	-12	2	*	*	*	1
Other Latin America	*	*	*	*	-	*	*	*	*	-
Total Latin America	2	-33	-29	-21	-15	2	-1	-4	*	-1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-2	3	8	1	*	1	*	*	*	1
India	*	*	*	*	-	*	*	-	*	*
Indonesia	*	*	*	*	-	-	*	*	-	-
Israel	*	-2	-3	1	*	*	*	1	-1	*
Japan	-9	-5	-301	5	-7	-13	3	*	-7	-17
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	12	5	16	1	*	*	*	*	*	*
Taiwan	*	*	*	*	-	*	-	*	-	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	*	1	2	-3	*	*	*	*	*	*
Total Asia	*	2	-279	5	-7	-13	3	1	-8	-17
Africa:										
Congo (Kinshasa)	*	*	*	*	-	-	*	-	-	-
Morocco	*	*	*	-	-	-	-	-	*	-
South Africa	-1	-14	-2	-2	*	*	-1	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	-	-	-	-	-
Other Africa	-1	*	*	-1	*	*	*	*	*	*
Total Africa	-2	-15	-2	-3	*	*	-1	*	*	*
Other countries:										
Australia	-1	-2	-6	-3	*	*	*	*	*	-1
All other	*	*	*	*	-	*	*	*	-	*
Total other countries	-1	-2	-6	-3	*	-	*	*	*	-1
Total foreign countries	-156	-312	-517	36	-14	-50	-11	-3	-5	-41
International and regional:										
International	*	-2	-1	2	-	-	-	-	-	*
Total international and regional	*	-2	-1	2	-	-	-	-	-	*
Grand total	-157	-314	-517	38	-14	-50	-11	-3	-5	-41

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1971 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5	-	*	4	*	*	7	-	3	4	*	*
Belgium-Luxembourg	140	-	41	93	6	1	101	*	10	82	7	2
Denmark	3	-	*	1	2	-	1	-	-	1	*	*
Finland	3	1	2	*	*	-	2	1	*	1	-	-
France	103	*	8	91	4	1	124	-	4	113	2	5
Germany	118	*	9	104	3	3	92	1	6	75	7	2
Greece	*	-	-	*	-	*	*	-	-	*	-	-
Italy	36	-	6	25	5	1	22	-	3	15	3	*
Netherlands	77	-	5	67	1	3	66	-	3	59	1	4
Norway	8	-	5	3	1	-	3	-	*	2	*	-
Portugal	1	-	*	*	*	-	1	-	*	1	*	*
Spain	9	-	1	7	*	*	5	-	*	5	*	*
Sweden	5	-	3	2	*	*	5	-	2	2	1	*
Switzerland	379	2	32	321	15	9	360	1	17	327	6	10
Turkey	*	-	-	*	-	-	*	-	*	*	-	-
United Kingdom	272	61	73	120	15	4	299	63	51	143	26	16
Yugoslavia	*	-	-	*	-	-	*	-	*	*	-	-
Other Western Europe	7	5	*	1	-	*	3	*	*	2	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	*	*	-	-	*	-	*	*	-	-
Total Europe	1,168	69	186	840	52	21	1,093	66	101	833	53	41
Canada	264	2	60	132	40	30	275	2	64	166	11	33
Latin America:												
Argentina	2	-	*	1	*	*	1	-	*	1	*	*
Brazil	1	-	*	*	1	-	*	-	*	*	*	-
Chile	1	-	*	*	*	-	*	-	*	*	-	*
Colombia	1	-	*	1	*	-	1	-	*	1	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	8	-	*	6	1	1	10	-	*	7	1	2
Panama	6	-	*	5	*	*	6	-	*	6	*	*
Peru	*	-	*	*	*	*	1	-	*	*	*	*
Uruguay	1	-	*	1	*	-	1	-	*	1	*	*
Venezuela	7	-	1	4	2	*	5	-	*	4	*	*
Other Latin American Republics	1	-	-	1	*	*	1	-	*	1	*	*
Bahamas and Bermuda	83	-	9	67	5	2	93	*	5	68	17	3
Netherlands Antilles and Surinam	46	-	4	39	1	2	48	-	7	40	*	1
Other Latin America	1	-	*	*	*	-	2	-	*	2	1	-
Total Latin America	157	-	15	125	12	5	169	*	13	131	19	6
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	31	-	*	26	2	2	25	-	*	23	*	1
India	*	-	*	*	-	*	2	-	-	2	-	-
Indonesia	*	-	-	*	-	-	1	-	-	*	1	-
Israel	3	*	*	1	2	*	18	-	*	1	17	*
Japan	39	27	*	2	1	7	57	27	*	4	1	25
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	-	*	1	*	*	2	-	*	1	1	1
Taiwan	*	-	*	*	-	*	*	-	-	*	-	*
Thailand	*	-	*	*	*	*	*	-	*	*	-	*
Other Asia	8	-	1	6	1	*	7	*	*	6	*	*
Total Asia	82	27	1	37	7	10	112	27	1	37	19	27
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	*	*	-	-	*	-	*	*	-	-
South Africa	1	-	-	1	-	*	1	-	-	*	-	*
United Arab Republic (Egypt)	*	-	-	*	-	-	-	-	-	-	-	-
Other Africa	1	-	*	1	*	*	1	-	*	1	-	*
Total Africa	2	-	*	1	*	*	1	-	*	1	-	*
Other countries:												
Australia	2	-	*	1	1	*	13	*	12	*	*	1
All other	1	-	-	*	1	*	*	-	-	*	-	-
Total other countries	3	-	*	1	2	*	13	*	12	*	*	1
Total foreign countries	1,675	98	262	1,136	112	67	1,664	95	191	1,168	102	108
International and regional:												
International	145	17	115	2	11	*	69	-	49	2	17	-
European regional	*	-	-	-	*	-	*	-	*	-	*	-
Latin American regional	6	3	-	-	3	-	3	3	-	-	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	150	20	115	2	13	*	72	3	49	2	17	-
Grand total	1,825	118	377	1,138	126	67	1,736	98	240	1,170	119	108

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1970

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg	757	*	144	502	87	24	693	*	59	512	80	43
Denmark	17	-	3	4	10	*	16	6	2	4	4	*
Finland	9	*	*	*	8	-	1	*	*	*	*	*
France	769	1	65	638	38	27	695	*	30	580	28	57
Germany	712	*	117	507	61	26	496	*	69	313	83	31
Greece	4	-	2	2	*	*	3	-	*	2	-	1
Italy	175	*	31	103	37	5	109	*	16	64	16	14
Netherlands	953	*	73	743	36	102	722	*	36	615	17	54
Norway	30	*	6	12	12	*	40	*	24	9	6	*
Portugal	7	-	*	4	3	*	2	-	*	2	*	*
Spain	39	*	4	30	2	2	32	*	1	28	1	3
Sweden	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland	3,147	18	348	2,486	229	67	2,852	11	214	2,376	186	65
Turkey	1	*	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,204	513	463	967	163	98	2,063	421	345	1,000	155	141
Yugoslavia	*	-	-	*	*	-	*	-	*	*	-	-
Other Western Europe	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	*	2	1	*	1	*	-
Total Europe	8,912	534	1,277	6,045	704	352	7,824	441	814	5,563	596	410
Canada	2,664	45	513	1,212	431	465	3,193	124	385	1,220	1,116	348
Latin America:												
Argentina	26	*	1	11	13	2	25	-	1	11	11	3
Brazil	4	-	*	2	1	*	5	-	*	2	*	3
Chile	61	-	1	4	53	2	5	*	1	4	*	*
Colombia	7	*	*	6	1	*	9	*	*	6	2	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	75	*	5	52	13	6	68	*	6	42	15	5
Panama	57	*	9	39	8	1	88	*	4	44	32	7
Peru	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela	49	*	4	38	6	1	40	*	1	32	1	4
Other Latin American Republics	13	1	1	8	2	1	27	*	*	8	17	1
Bahamas and Bermuda	845	3	92	696	37	17	827	*	87	683	43	14
Netherlands Antilles and Surinam	525	3	34	463	10	15	502	3	26	437	8	28
Other Latin America	6	-	*	5	*	*	11	*	*	9	1	*
Total Latin America	1,690	6	149	1,343	146	46	1,630	4	126	1,299	134	67
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	184	*	5	163	6	10	124	*	3	109	4	9
India	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia	*	-	*	*	-	*	4	*	*	*	3	*
Israel	42	*	1	8	31	2	199	*	*	6	192	1
Japan	197	*	2	24	21	149	161	*	*	14	3	144
Korea	*	-	-	*	-	-	3	*	-	*	3	*
Philippines	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan	1	-	*	1	*	*	1	-	*	1	-	*
Thailand	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia	587	25	32	282	82	166	579	5	4	197	212	161
Africa:												
Congo (Kinshasa)	*	-	-	*	-	*	*	-	-	*	-	*
Morocco	*	-	*	*	-	*	1	-	-	1	-	*
South Africa	5	-	*	4	*	*	6	-	*	4	*	2
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	*	*
Other Africa	43	35	1	6	2	*	12	-	1	7	4	1
Total Africa	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia	20	-	1	5	13	2	23	*	14	4	*	4
All other	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries	32	-	2	5	23	2	23	*	14	4	*	5
Total foreign countries	13,933	645	1,973	8,897	1,387	1,031	13,269	574	1,343	8,296	2,061	995
International and regional:												
International	658	21	516	30	89	2	528	53	202	8	266	-
European regional	1	-	-	-	1	-	*	-	*	-	*	-
Latin American regional	23	12	-	-	10	-	100	6	-	-	94	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	682	34	516	30	100	2	629	59	202	8	359	-
Grand total	14,615	679	2,489	8,927	1,487	1,033	13,897	633	1,545	8,304	2,420	995

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970			
	1965	1966	1967	1968	1969	March	June	September	December p
Europe:									
Austria	1	1	2	1	2	1	1	1	1
Belgium-Luxembourg 1/	4	3	6	14	19	16	19	11	17
Denmark	*	*	*	1	*	*	*	*	1
Finland	*	*	*	*	*	*	*	*	*
France	8	8	15	31	18	26	12	16	26
Germany	4	10	11	22	14	13	18	12	17
Greece	*	*	*	1	*	*	*	*	1
Italy	4	7	9	16	8	7	8	9	16
Netherlands	7	8	11	22	12	9	12	9	14
Norway	1	1	2	3	1	1	1	1	1
Portugal	1	*	*	1	*	1	1	1	*
Spain	3	2	3	7	3	3	5	4	6
Sweden	1	1	3	3	1	1	1	1	1
Switzerland	53	61	115	239	153	120	118	96	100
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	15	13	30	67	61	41	31	24	40
Yugoslavia	2	*	*	*	*	*	*	*	*
Other Western Europe 1/	-	2	2	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	*	*	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	105	118	210	430	294	241	229	185	243
Canada	15	17	50	87	52	43	34	29	36
Latin America:									
Argentina	2	2	1	2	1	1	1	1	1
Brazil	1	*	1	1	*	*	*	*	*
Chile	*	*	1	1	*	*	*	*	*
Colombia	1	1	*	1	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	4	5	6	3	4	2	3	3
Panama	2	6	2	6	3	3	4	3	3
Peru	*	1	1	1	1	1	*	*	*
Uruguay	2	2	2	2	1	1	1	1	1
Venezuela	6	4	4	7	5	4	4	4	5
Other Latin American Republics	1	1	1	2	1	1	1	1	1
Bahamas and Bermuda	1	3	11	34	34	27	20	24	15
Netherlands Antilles and Surinam	2	2	4	20	14	22	14	20	11
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	22	26	34	82	64	64	47	58	40
Asia:									
China Mainland	*	*	-	*	*	*	*	-	-
Hong Kong	4	5	6	12	10	8	13	10	19
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	1	*	1	1	*	*
Japan	1	1	2	2	*	*	1	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	1	11	3	2	2	1	2
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	10	5	6	7	7	7	5	4	5
Total Asia	15	13	15	34	21	18	22	17	27
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	1	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	2	1	1	1	2	2
Other countries:									
Australia	*	*	*	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	*	1	1	1	1	1	1
Total foreign countries	158	175	311	636	434	368	334	291	349
International and regional	-	-	-	-	-	-	-	-	-
Grand total	158	175	311	636	434	368	334	291	349

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970			
	1965	1966	1967	1968	1969	March	June	September	December p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	1	1	2	15	5	5	4	3	9
Denmark	*	*	1	*	1	*	1	*	*
Finland	*	*	*	*	*	*	*	*	*
France	6	5	10	22	12	8	9	7	16
Germany	5	6	13	20	14	13	10	13	20
Greece	1	1	1	1	*	*	1	1	1
Italy	5	6	9	13	9	8	10	7	12
Netherlands	4	2	5	12	12	7	8	4	8
Norway	1	1	*	1	1	1	1	*	1
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	3	3	5	2	2	2	3	3
Sweden	*	*	2	1	1	1	1	*	1
Switzerland	20	20	74	106	50	35	25	27	36
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	12	23	41	37	27	16	24	44
Yugoslavia	-	-	-	-	*	-	-	-	*
Other Western Europe 1/	1	1	2	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	*
Other Eastern Europe	*	*	*	*	-	-	*	*	*
Total Europe	57	59	146	239	146	108	88	92	152
Canada	25	28	71	141	61	39	40	40	49
Latin America:									
Argentina	1	2	3	3	3	2	2	2	2
Brazil	1	1	1	*	*	*	*	1	1
Chile	*	1	*	1	1	1	*	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	2	4	6	5	3	4	2	3	3
Panama	2	4	5	4	4	3	5	4	4
Peru	*	*	*	1	*	*	*	*	*
Uruguay	1	1	1	3	1	1	*	*	*
Venezuela	2	2	3	2	3	2	2	3	4
Other Latin American Republics	1	*	1	*	1	2	1	1	1
Bahamas and Bermuda	1	1	15	38	24	27	6	23	21
Netherlands Antilles and Surinam	2	3	4	18	6	8	6	4	5
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	13	20	40	77	45	51	26	40	41
Asia:									
China Mainland	*	-	-	-	-	-	-	-	-
Hong Kong	15	11	19	18	12	10	15	16	23
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	1	*	1	1	1	1	2
Japan	1	1	1	1	*	*	*	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	1	10	2	1	2	1	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	2	3	1	2	*
Other Asia	6	7	17	18	7	6	6	7	6
Total Asia	23	20	40	49	24	22	26	28	35
Africa:									
Congo (Kinshasa)	*	*	-	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	1	1	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	*	*	*	1	1
Total Africa	1	1	1	2	1	1	1	1	1
Other countries:									
Australia	*	*	*	*	1	*	1	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	*	*	1	1	1	1	1
Total foreign countries	119	128	298	508	278	220	182	203	279
International and regional	-	-	-	-	-	-	-	-	-
Grand total	119	128	298	508	278	220	182	203	279

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals form Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971 through Dec. 31, 1970
Cash balances brought forward:										
Excess currencies 1/	1,889.0	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2
Non-excess currencies	702.5	621.0	633.3	480.5	413.2	228.5	161.2	201.6	141.8	119.7
Total cash balances	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9
Collections:										
Public Law 480 sales 2/	985.1	1,202.9	1,119.3	1,189.0	947.9	794.7	790.7	326.2	352.2	127.2
Currency use payments	-	-	-	-	-	-	-	6.6	17.0	3.9
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	108.0	77.3	68.4	38.9	1.5
Other	137.7	31.5	12.8	8.2	4.2	10.3	10.6	5.1	9.1	4.9
Interest on depositary balances	22.3	25.2	27.7	28.4	26.3	24.8	23.8	24.4	24.8	11.8
Other non-loan collections 3/	51.1	100.0	53.2	63.3	58.3	52.1	43.4	40.4	30.4	18.3
Advances from foreign governments	21.9	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	51.1
Loan repayments (principal&interest):										
Public Law 480 loans	28.6	65.6	73.3	94.1	110.0	116.5	119.1	142.8	151.5	72.2
Foreign assistance loans	70.7	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	73.3
Total collections	1,317.4	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	883.7	867.1	364.2
Total availabilities	3,908.9	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	3,184.3	3,002.4	2,553.1
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	117.3
Public Law 480 loans to private enterprises	34.6	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	9.9
Other non-trust	157.3	62.0	55.0	26.6	25.5	18.8	14.5	47.3	22.3	14.0
Trust	24.7	33.0	36.1	42.2	49.4	89.1	90.2	99.6	101.7	49.0
With dollar credits to:										
Miscellaneous receipts	80.0	90.2	95.6	106.3	136.3	170.2	158.0	104.7	121.9	67.1
Commodity Credit Corporation	147.0	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	102.0
Special letter of credit	-	-	-	-	-	108.0	77.3	68.4	38.9	1.5
Other	15.2	37.5	21.1	27.8	15.2	15.6	2.7	3.2	6.2	4.1
Deposits for replacement of borrowed (unfunded) currencies	-	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	-6.2
Total expenditures	1,124.0	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3	1,224.2	1,039.8	803.6	358.7
Adjustments due to changes in exchange rates	-56.6	-190.3	-106.8	-43.7	-734.8	-9.8	11.2	-9.2	-9.9	-12.8
Cash balances carried forward	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,181.6

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971 through Dec. 31,1970
Cash balances brought forward:										
Excess currencies 1/	1,217.4	1,262.7	1,236.4	1,158.7	1,076.9	819.5	624.2	557.3	414.4	403.7
Non-excess currencies	420.4	390.5	409.0	329.2	307.3	188.1	155.5	140.0	84.8	70.9
Total cash balances	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6
Collections:										
Public Law 480 sales 2/	785.2	989.4	944.0	1,019.6	789.6	657.1	620.6	259.6	278.3	98.5
Foreign assistance programs	117.0	13.1	-.4	.4	1.7	7.9	6.1	1.0	7.4	3.8
Total collections	902.2	1,002.5	943.6	1,020.0	791.3	665.0	626.7	260.6	285.7	102.3
Transfer to U.S. use	-	-	-5.8	-22.6	-53.6	-25.6	-45.8	-102.3	-12.8	-54.4
Transfer from U.S. use	-	-	62.0	22.8	80.4	16.7	11.7	164.3	12.4	41.6
Total availabilities	2,540.0	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	1,019.9	784.5	564.1
Expenditures:										
Public Law 480 loans and grants	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	117.3
Public Law 480 loans to private enterprises	34.6	20.3	34.9	46.7	36.6	34.8	23.0	23.9	17.9	9.9
Other foreign assistance programs	149.3	58.1	43.2	14.7	12.3	8.7	6.7	8.6	9.1	5.4
Total expenditures	849.1	862.1	1,075.1	1,093.7	785.8	895.3	688.8	520.5	308.8	132.6
Adjustments due to changes in exchange rates	-37.7	-148.2	-82.2	-30.2	-408.9	11.3	13.8	-.2	-1.1	-.3
Cash balances carried forward	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	431.2

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971 through Dec.31,1970
Cash balances brought forward:										
Excess currencies 1/	669.0	842.7	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1	1,536.0	1,573.4	1,660.2
Non-excess currencies	274.7	223.9	212.5	135.3	89.9	13.1	-34.9	19.9	.5	5.3
Total cash balances	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5
Collections:										
Public Law 480 sales 2/	199.9	213.5	175.3	169.4	158.3	137.6	170.1	66.5	73.9	28.7
Currency use payments	-	-	-	-	-	-	-	6.6	17.0	3.9
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	108.0	77.3	68.4	38.9	1.5
Other	20.7	18.4	13.2	7.8	2.5	2.4	4.5	4.3	1.7	1.1
Interest on depositary balances	22.3	25.2	27.7	28.4	26.3	24.8	23.8	24.4	24.8	11.8
Other non-loan collections 3/	48.3	97.9	51.3	60.9	55.2	52.1	41.4	39.6	30.4	18.3
Loan repayments (principal & interest):										
Public Law 480 loans	28.6	65.6	73.3	94.1	110.0	116.5	119.1	142.3	151.5	72.2
Foreign assistance loans	70.7	97.1	118.5	132.1	141.9	177.9	175.8	158.3	154.2	73.3
Total collections	390.5	517.7	459.3	492.7	494.2	619.3	612.0	510.4	492.4	210.8
Transfer to country use	-	-	-62.0	-22.8	-80.4	-16.7	-11.7	-164.3	-12.4	-41.6
Transfer from country use	-	-	5.8	22.6	53.6	25.6	45.8	102.3	12.8	54.4
Total availabilities	1,334.2	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,998.3	2,004.3	2,066.7	1,889.1
Expenditures:										
Foreign currency expenditure authorizations	8.0	3.9	11.8	11.9	13.2	10.1	7.8	13.9	13.2	8.6
With dollar credits to:										
Miscellaneous receipts	80.0	90.2	95.6	106.3	136.3	170.2	158.0	130.1	121.9	67.1
Commodity Credit Corporation	147.0	159.3	205.1	193.0	133.4	155.6	215.6	187.6	230.4	102.0
Special letter of credit	-	-	-	-	-	108.0	77.3	68.4	38.9	1.5
Other	13.9	37.5	21.1	27.8	15.2	15.6	2.7	2.6	6.2	4.1
Deposits for replacement of borrowed (unfunded) currencies	-	-	-	14.1	42.3	27.4	-16.2	17.1	-17.5	-6.2
Total expenditures	248.9	290.9	333.6	353.1	340.4	486.9	445.2	419.7	393.1	177.1
Adjustments due to changes in exchange rates	-18.7	-40.5	-21.0	-13.3	-324.0	-19.6	2.8	-10.7	-8.1	-12.0
Cash balances carried forward	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,700.0

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971 through Dec.31,1970
Cash balances brought forward:										
Excess currencies 1/	2.6	1.9	2.1	1.8	4.6	5.4	6.0	5.8	5.7	5.3
Non-excess currencies	7.4	6.6	11.8	16.0	16.0	27.3	40.6	41.6	56.5	43.5
Total cash balances	10.0	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8
Collections:										
Advances from foreign governments	21.9	37.9	41.7	42.8	60.3	104.5	94.4	111.5	89.0	51.1
Contributions from foreign governments	2.8	2.1	1.9	2.4	3.1	*	2.0	3.2	*	-
Total collections	24.7	40.0	43.6	45.2	63.4	104.5	96.4	114.7	89.0	51.1
Total availabilities	34.7	48.5	57.5	63.0	84.0	137.2	143.0	162.1	151.2	99.9
Expenditures:										
Foreign currency expenditure authorizations	24.7	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	49.0
With dollar credits to other fund accounts	1.3	-	-	-	-	-	-	-	-	-
Total expenditures	26.0	33.0	36.1	42.2	49.4	89.1	90.2	99.5	101.7	49.0
Adjustments due to changes in exchange rates	-.2	-1.6	-3.6	-.2	-1.9	-1.5	-5.4	-.4	-.7	-.5
Cash balances carried forward	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	50.4

Source: Bureau of Accounts.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than $50,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Appalachian housing fund (PE)	Funds appropriated to the President			
				Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development	
		Government Printing Office (IR)		Economic opportunity loan fund (PE)		Acquisition of property revolving fund (IR)	Alliance for Progress, development loans (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	10,299,849	115,805	-	-	-	820	-
Interest:							
On public debt securities	280,393	-	-	-	-	-	-
Other interest income	1,556,395	-	-1	1,494	6,461	-	12,129
Guaranty and insurance premiums	520,975	-	-	-	11	-	-
Other major income items	758,098	-	-	-	-	-	-
Other income	174,081	236	-	7	-	-	-
Total income	13,589,792	116,040	-1	1,501	6,472	820	12,129
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,412,975	-	-	-	-	-	-
Materials applied	789,843	14,355	-	-	-	-	-
Wages and salaries applied	5,290,386	33,078	-	-	-	-	-
Other applied expenses	2,980,770	54,389	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-170,761	-	-	-	-	-	-
Finished goods	-5,002	-	-	-	-	-	-
Other operating expenses	1,152,057	5,466	-	-	-	1,372	220
Depreciation	163,940	974	-	-	-	-	-
Administrative expenses	393,204	1,846	2	1	-	-	-
Grants and contributions	745,314	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	613,019	-	-	-	-	-	-
Other	422,345	-	-	1,741 2/	9,731	-	-
Other major expense items	3,908,802	-	-	-	-	-	-
Miscellaneous expense	99,886	1,690	-	-	-	-	3,781
Total expense	17,796,779	111,798	2	1,742	9,731	1,372	4,001
Other gains, or losses (-):							
Charge-offs	-23,506	-	-	-2,490	-	-	-
Gain, or loss (-), on sale of fixed assets	-573	-11	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-31,539	-	-	-	-	-	-
Other	-82,692	-	-	-	-	-	-
Total other gains, or losses (-)	-138,311	-11	-	-2,490	-	-	-
Net income, or loss (-), before change in valuation allowances	-4,345,298	4,232	-3	-2,731	-3,259	-553	8,128
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	11,949	-	-	1,677	-	-	-
Allowance for losses on acquired security or collateral	-32,143	-	-	-	-	-	-
Allowance for losses on fixed assets	-4	-	-	-	-	-	-
Allowance for losses on inventories	-32,235	-	-	-	-	-	-
Other	-81,457	-	-	118	-	-	-
Net increase (-), or decrease, in allowances for losses	-133,891	-	-	1,795	-	-	-
Net income, or loss (-), for the period	-4,479,189	4,232	-3	-936	-3,259	-553	8,128
Charges (-), or credits, applicable to prior years	-45,366	-	-	-379	-	-54	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,524,555	4,232	-3	-1,315	-3,259	-607	8,128
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-12,246,876r	35,866	-44	-41,411	6,470	700r	61,111
Net income, or loss (-)	-4,524,555	4,232	-3	-1,315	-3,259	-607	8,128
Capital transfers of earnings or profits to the U. S. Treasury (-)	-90,365	-7,098	-	-	-	-	-
Other	3,587,262	-	-	-	-	-	-
Balance at end of reporting period	-13,274,534	32,999	-47	-42,727	3,210	94	69,239

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
				Private enterprises (G&S) 3/			
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	49,443	26,954	24,633	6,038	-	26,304	5,030
Guaranty and insurance premiums	-	-	-	-	13,101	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	45	-	-
Total income	49,443	26,954	24,633	6,038	13,146	26,304	5,030
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	85	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	1,841	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	4,785	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	2,913	-	-	-	-	-
Total expense	-	2,998	-	-	1,841	4,785	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-114	-	-
Other	-68,092	-	-75	-11,951	-	234	-198
Total other gains, or losses (-)	-68,092	-	-75	-11,951	-114	234	-198
Net income, or loss (-), before change in valuation allowances	-18,650	23,956	24,558	-5,913	11,191	21,753	4,832
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-18,650	23,956	24,558	-5,913	11,191	21,753	4,832
Charges (-), or credits, applicable to prior years	-	-	15	-	2	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-18,650	23,956	24,573	-5,913	11,193	21,753	4,832
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-653,634	179,666	470,051	-47,528	47,820	509,166	58,553
Net income, or loss (-)	-18,650	23,956	24,573	-5,913	11,193	21,753	4,832
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-14,645	-	-
Balance at end of reporting period	-672,284 5/	203,622	494,624 5/	-53,442 5/	44,368	530,919 5/	63,385 5/

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Agricultural Research Service		Consumer and Marketing Service		Farmers Home Administration	
	Overseas Private Investment Corp. (PE) 6/	Working capital fund (IR)	Commodity Credit Corporation (PE)	Milk market orders assessment fund (TR)	Expansion of defense production (PE)	Agricultural credit insurance fund (PE)	Direct loan account (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	2,824	798,817	-	-	-	-
Interest:							
On public debt securities	1,267	-	-	150	-	-	-
Other interest income	-	-	58,325	127	-	3,455	37,935
Guaranty and insurance premiums	-	-	-	-	-	210	-
Other major income items	-	-	-	9,207	-	-	-
Other income	-	9	1,395	-	-	13	21
Total income	1,267	2,833	858,538	9,483	-	3,679	37,957
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	127	847,510	-	-	-	-
Materials applied	-	265	-	-	-	-	-
Wages and salaries applied	-	429	-	-	-	-	-
Other applied expenses	-	1,373	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	399	174,525	-	-	-	-
Depreciation	-	34	248	-	-	-	-
Administrative expenses	-	215	15,786	8,340	-	23,271	105
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	273,227	-	2,978	8,748	5,766
Other	-	-	3,043 7/	-	-	-	16,817
Other major expense items	-	-	2,979,935	-	-	-	-
Miscellaneous expense	-	-	5,504	-	-	394	3
Total expense	-	2,843	4,299,778	8,340	2,978	32,413	22,690
Other gains, or losses (-):							
Charge-offs	-	-	-455	-	-	-276	-5,912
Gain, or loss (-), on sale of fixed assets	-	-2	-	-	-	3	-12
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-4	-	-	-	-	-
Total other gains, or losses (-)	-	-6	-455	-	-	-273	-5,924
Net income, or loss (-), before change in valuation allowances	1,267	-16	-3,441,695	1,143	-2,978	-29,008	9,342
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	24,814	-	-	-2,428	1,035
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-32,587	-	-	-	-
Other	-	-	-191	-	-	-58	-348
Net increase (-), or decrease, in allowances for losses	-	-	-7,964	-	-	-2,486	687
Net income, or loss (-), for the period	1,267	-16	-3,449,659	1,143	-2,978	-31,494	10,030
Charges (-), or credits, applicable to prior years	-	-	-28	-	-	298	-225
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,267	-16	-3,449,688	1,143	-2,978	-31,196	9,805
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	521	-30	-7,689,645	10,235	-101,566	-83,978	193,929
Net income, or loss (-)	1,267	-16	-3,449,688	1,143	-2,978	-31,196	9,805
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-23	3,363,155 8/	-	-	-	-
Balance at end of reporting period	1,788	-68	-7,776,178	11,378	-104,544	-115,174	203,734

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration - (Continued)				Federal Crop Insurance Corporation (PE) 9/	Forest Service	Rural Electrification Administration (G&S)
	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)		Working capital fund (IR)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	16,750	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,478	22	14,701	2	3	-	55,615
Guaranty and insurance premiums	-	-	257	-	44,578	-	-
Other major income items	-	-	-	-	-	-	-
Other income	3	3	21	-	736	-	1
Total income	1,481	25	14,979	2	45,316	16,750	55,616
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	874	-
Materials applied	-	-	-	-	-	1,919	-
Wages and salaries applied	-	-	-	-	-	1,793	-
Other applied expenses	-	-	-	-	-	5,527	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-861	-
Finished goods	-	-	-	-	-	-274	-
Other operating expenses	-	-	-	-	61	-	-
Depreciation	-	168	-	-	15	2,727	27
Administrative expenses	501	47,772	19,995	-	6,603	2,821	7,530
Grants and contributions	-	840	1,590	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	5,404	-	-	-	53,770
Other	-	-	5,701	-	-	-	-
Other major expense items	-	-	-	-	33,816	-	-
Miscellaneous expense	-	-	2,387	-	1,563	-	-
Total expense	501	48,780	35,076	-	42,058	14,525	61,327
Other gains, or losses (-):							
Charge-offs	-2,504	-2	-297	-	-156	-	-
Gain, or loss (-), on sale of fixed assets	-67	-	-16	-	-*	14	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-*	-
Other	-	-1,091	-	-	-	-	-
Total other gains, or losses (-)	-2,571	-1,093	-313	-	-157	14	-
Net income, or loss (-), before change in valuation allowances	-1,591	-49,848	-20,410	2	3,102	2,239	-5,711
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	514	*	-2,648	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	173	-*	-29	-	-133	-	-
Net increase (-), or decrease, in allowances for losses	686	*	-2,677	-	-133	-	-
Net income, or loss (-), for the period	-904	-49,847	-23,087	2	2,969	2,239	-5,711
Charges (-), or credits, applicable to prior years	-*	-14,987	-1	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-904	-64,834	-23,088	2	2,969	2,239	-5,711
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-134,181	-749,412	-35,717	-	-189,953	8,786	-186,699
Net income, or loss (-)	-904	-64,834	-23,088	2	2,969	2,239	-5,711
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-135,085	-814,246	-58,805	2	-186,985	11,025	-192,409

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Agriculture Department (Continued)	Commerce Department					
		Economic Development Administration	Maritime Administration				National Bureau of standards
	Working capital fund (IR)	Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	5,814	-	-	-	3,576	-	38,145
Interest:							
On public debt securities	-	-	-	529	-	130	-
Other interest income	-	7,230	894	338	-	-	-
Guaranty and insurance premiums	-	11	-	1,878	-	24	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	836	9	7	-	-
Total income	5,814	7,241	1,729	2,755	3,583	153	38,145
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	74	-	-	-	-	-	1,525
Wages and salaries applied	2,891	-	-	-	-	-	26,083
Other applied expenses	2,172	-	-	-	-	1	9,358
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	209
Finished goods	-	-	-	-	-	-	-338
Other operating expenses	-	-	6,354	-	3,583	26	-
Depreciation	90	-	30,388	-	-	-	1,362
Administrative expenses	20	-	8,690	-	-	-	-
Grants and contributions	-	-	89,276	-	-	-	87
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	5,812 10/	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	5,779	-	-	-	-
Total expense	5,547	5,812	140,487	-	3,583	27	38,286
Other gains, or losses (-):							
Charge-offs	-*	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-100	-	-	-	-	-33
Gain, or loss (-), on sale of other assets	1	-	3,479	-	-	-	-
Other	-	-	-218	-	-	-	40
Total other gains, or losses (-)	1	-100	3,260	-	-	-	7
Net income, or loss (-), before change in valuation allowances	267	1,329	-135,497	2,755	-	126	-133
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-1,687	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-1,687	-	-	-	-	-
Net income, or loss (-), for the period	267	-358	-135,497	2,755	-	126	-133
Charges (-), or credits, applicable to prior years	-	-	-309	-2	-	-	46
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	267	-358	-135,806	2,753	-	126	-88
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	274	1,376	-5,636,542	25,130	19,007	4,735	-235
Net income, or loss (-)	267	-358	-135,806	2,753	-	126	-88
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	542	1,018	-5,772,348	27,882	19,007	4,861	-323

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	National Oceanic and Atmospheric Administration 11/			Working capital fund (IR)	Military		
					Air Force Department		
	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)		Defense production guarantees (PE)	Industrial fund (IR) 12/	Surcharge collections, sales of commissary stores (TR) 13/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-		-	4,688	-	1,173,181	-
Interest:							
On public debt securities	-		-	-	-	-	-
Other interest income	-		-	-	6	-	-
Guaranty and insurance premiums	98		27	-	4	-	-
Other major income items	-		-	-	-	-	11,016
Other income	-		-	-	-	-	-
Total income	98		27	4,688	10	1,173,181	11,016
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-		-	18	-	-	-
Materials applied	-		-	506	-	298,366	-
Wages and salaries applied	-		-	3,211	-	286,216	-
Other applied expenses	-		-	-	-	574,328 14/	-
Increase (-), or decrease, in:							
Work-in-process	-		-	-	-	13,748	-
Finished goods	-		-	-	-	-	-
Other operating expenses	-		13	531	-	-	9,440
Depreciation	-		-	75	-	-	-
Administrative expenses	-		14	-	2	-	-
Grants and contributions	-		-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-		-	-	-	-	-
Other	-		-	-	-	-	-
Other major expense items	-		-	-	-	-	-
Miscellaneous expense	-		-	238	-	-4,339	-
Total expense	-		27	4,579	2	1,168,319	9,440
Other gains, or losses (-):							
Charge-offs	-		-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-		-	-	-	-	-
Gain, or loss (-), on sale of other assets	-		-	-	-	-	-
Other	-		-	-	-	-	-
Total other gains, or losses (-)	-		-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	98		1	110	8	4,862	1,576
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-		-	-	-	-	-
Allowance for losses on acquired security or collateral	-		-	-	-	-	-
Allowance for losses on fixed assets	-		-	-	-	-	-
Allowance for losses on inventories	-		-	-	-	-	-
Other	-		-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-		-	-	-	-	-
Net income, or loss (-), for the period	98		1	110	8	4,862	1,576
Charges (-), or credits, applicable to prior years	-		-	-15	-	5,320	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	98		1	95	8	10,183	1,576
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	649		2	505	12,636	-10,150	14,757
Net income, or loss (-)	98		1	95	8	10,183	1,576
Capital transfers of earnings or profits to the U. S. Treasury (-)	-		-	-	-	-	-
Other	-		-	-	-	-	-
Balance at end of reporting period	747		3	600	12,644	33	16,334

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Dept. - (Cont.)	Army Department		Navy Department			
	Air Force Cadet fund (TR) 13/	Defense production guarantees (PE)	Industrial fund (IR) 12/	Defense production guarantees (PE)	Industrial fund (IR) 12/	Marine Corps Industrial fund (IR)	U.S. Naval Academy Midshipmen's commissary (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	616,235	-	1,983,404	11,259	922
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	122	-	-	-
Guaranty and insurance premiums	-	-	-	21	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	8,311	-	-	-	-	-	-
Total income	8,311	-	616,235	143	1,983,404	11,259	922
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	917
Materials applied	-	-	107,581	-	332,930	3,245	-
Wages and salaries applied	-	-	383,621	-	1,102,292	6,935	-
Other applied expenses	-	-	142,268 14/	-	698,766 14/	843	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-16,689	-	-166,936	-27	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	7,455	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	1	-	26	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-8,768	-	-
Total expense	7,455	1	616,781	26	1,958,283	10,997	917
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	856	-1	-546	117	25,121	262	5
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	856	-1	-546	117	25,121	262	5
Charges (-), or credits, applicable to prior years	-	-	-25	-	1,622	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	856	-1	-571	117	26,743	262	5
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	660	5,654	5,903	12,530	-22,399	285	419
Net income, or loss (-)	856	-1	-571	117	26,743	262	5
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	1,516	5,653	5,332	12,647	4,344	547	425

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)				Civil		
	Navy Dept. - (Continued)	Family housing	Defense agencies		Army Department		
	U.S. Naval Academy-(Cont.) Midshipmen's store (TR)	Homeowners assistance fund (PE)	Defense industrial fund (IR) 12/ 15/	Defense production guarantees (PE)	Corps of Engineers (IR)	Panama Canal: Panama Canal Company (PE)	United States Soldiers' Home revolving fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	3,129	2,931	190,449	-	298,238	89,420	90
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	20	-	-	-	4,272	-	-
Total income	3,150	2,931	190,449	-	302,510	89,420	90
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,921	2,816	-	-	635	11,235	90
Materials applied	-	-	755	-	2,670	-	-
Wages and salaries applied	353	-	6,349	-	-	-	-
Other applied expenses	59	1,926	184,826 14/	-	287,129	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-219	-	-	-	-
Finished goods	-	-	-	-	-	-	*
Other operating expenses	-	-	-	-	-	41,954	-
Depreciation	19	-	-	-	6,215	4,630	-
Administrative expenses	7	-	-	-	-	9,149	-
Grants and contributions	32	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	5,965 16/	-
Other major expense items	-	-	-	-	-	13,718	-
Miscellaneous expense	-	-	-	-	115	512	-
Total expense	3,391	4,742	191,712	-	296,764	87,163	90
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	13	-	-	-	-130	29	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	19	-	-
Total other gains, or losses (-)	13	-	-	-	-111	29	-
Net income, or loss (-), before change in valuation allowances	-229	-1,811	-1,263	-	5,634	2,285	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	352	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	352	-	-	-	-	-	-
Net income, or loss (-), for the period	123	-1,811	-1,263	-	5,634	2,285	-
Charges (-), or credits, applicable to prior years	-	-	154	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	123	-1,811	-1,108	-	5,634	2,285	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,638r	-12,355	-1,805	2	50,050	189,063	-
Net income, or loss (-)	123	-1,811	-1,108	-	5,634	2,285	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	1,761	-14,166	-2,913	2	55,685	191,348	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department						
	CPEHS 17/	Office of Education		Health Services and Mental Health Administration			National Institutes of Health
	Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hospitals Working capital fund (IR)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,198	-	-	129	74	2,977	-
Interest:							
On public debt securities	-	-	29	-	-	-	-
Other interest income	-	6,851	160	-	-	-	859
Guaranty and insurance premiums	-	-	399	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	148	-	*	2	-	-
Total income	2,198	6,999	589	129	75	2,977	859
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	27	50	937	-
Materials applied	-11	-	-	-	-	136	-
Wages and salaries applied	1,441	-	-	24	-	44	-
Other applied expenses	424	-	-	-	-	51	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	2	-	13	-
Finished goods	-	-	-	3	-	19	-
Other operating expenses	-	-	-	102	27	2,053	*
Depreciation	19	-	-	6	1	13	-
Administrative expenses	-	9	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	14,714	-	-	-	-	1,040 18/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	3
Total expense	1,873	14,723	-	164	78	3,264	1,044
Other gains, or losses (-):							
Charge-offs	-	-	-168	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	1	-
Total other gains, or losses (-)	-	-	-168	-	-	1	-
Net income, or loss (-), before change in valuation allowances	325	-7,723	420	-35	-3	-286	-184
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-1,556	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-88	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-1,644	-	-	-	-
Net income, or loss (-), for the period	325	-7,723	-1,224	-35	-3	-286	-184
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-92	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	325	-7,723	-1,224	-35	-3	-378	-184
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	2,100	-84	-377	172	46	261r	952
Net income, or loss (-)	325	-7,723	-1,224	-35	-3	-378	-184
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-56	6,914	781	-	-	-	-
Balance at end of reporting period	2,369	-893	-820	137	43	-117	768

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)			Housing and Urban Development Department			
	National Institutes of Health - (Continued)		Departmental management	Renewal and housing assistance			
	Nurse training fund (PE)	Service and supply fund (PE)	Working capital fund (IR) 19/	College housing loans (PE)	Low-rent public housing (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	9,034		-	-	-	-
Interest:							
On public debt securities	-	-		-	-	-	-
Other interest income	449	-		50,897	4,917	1,295	12,845
Guaranty and insurance premiums	-	-		-	-	-	-
Other major income items	-	-		-	636	-	-
Other income	-	-		1,551	962	110	506
Total income	449	9,034		52,448	6,515	1,405	13,351
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	3,048		-	-	-	-
Materials applied	-	-		-	-	-	-
Wages and salaries applied	-	-		-	-	-	-
Other applied expenses	-	-		-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-		-	-	-	-
Finished goods	-	-		-	-	-	-
Other operating expenses	*	6,279		72	6	412	-
Depreciation	-	1		-	4	-	-
Administrative expenses	-	-		500	-	-	-
Grants and contributions	-	-		79	262,171	-	338,506
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-		18,606	2,349	-	11,733
Other	477 18/	-		55,836	-	-	-
Other major expense items	-	-		-	927	-	-
Miscellaneous expense	1	-		-	-	-	-
Total expense	478	9,328		75,093	265,457	412	350,239
Other gains, or losses (-):							
Charge-offs	-	-		-	-	-9	-
Gain, or loss (-), on sale of fixed assets	-	-		-	-	-	-
Gain, or loss (-), on sale of other assets	-	-		-	-	-	-
Other	-	-		-	3	-	-
Total other gains, or losses (-)	-	-		-	3	-9	-
Net income, or loss (-), before change in valuation allowances	-30	-294		-22,645	-258,939	984	-336,888
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-		-36	-	-1,731	-
Allowance for losses on acquired security or collateral	-	-		-	-	-2	-
Allowance for losses on fixed assets	-	-		-	-	-	-
Allowance for losses on inventories	-	-		-	-	-	-
Other	-	-		-	-18	-18	-
Net increase (-), or decrease, in allowances for losses	-	-		-36	-18	-1,750	-
Net income, or loss (-), for the period	-30	-294		-22,682	-258,957	-766	-336,888
Charges (-), or credits, applicable to prior years	-	-		-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-30	-294		-22,682	-258,957	-766	-336,888
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	895	610		6,269	-3,593,254	-9,155	-4,077,890
Net income, or loss (-)	-30	-294		-22,682	-258,957	-766	-336,888
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-		-	-36	-	-
Other	-	-		24,436	-	-	-
Balance at end of reporting period	865	316		8,023	-3,852,247	-9,921	-4,414,778

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Metropolitan development				Mortgage credit		
					Federal Housing Administration 20/		
	New communities guarantee fund (PE)	Public facility loans (PE)	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)	Community disposal operations fund (PE)	Interstate land sales fund (G&S)	Rental housing assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	8	-	*
Other interest income	-	8,110	4	282	256	-	-
Guaranty and insurance premiums	-	-	-	-	-	265	-
Other major income items	-	-	-	-	-	-	-
Other income	1,080	300	-	25	*	*	136
Total income	1,080	8,409	4	307	263	266	137
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	12	6	-	*	6	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	600	-	62	1	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	4,929	-	-	-	-	-
Other	-	4,419	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	103	-	-	-	*	-
Total expense	12	10,057	-	63	6	*	-
Other gains, or losses (-):							
Charge-offs	-	-	-146	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-146	-	-	-	-
Net income, or loss (-), before change in valuation allowances	1,068	-1,648	-142	245	257	266	137
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-686	-532	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-338	-1	-74	-*	-	-
Net increase (-), or decrease, in allowances for losses	-	-1,024	-533	-74	-*	-	-
Net income, or loss (-), for the period	1,068	-2,672	-675	170	257	266	137
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,068	-2,672	-675	170	257	266	137
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	125	-17,769	-61,513	-1,166,853	-16,955	783	13
Net income, or loss (-)	1,068	-2,672	-675	170	257	266	137
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	1,495	-	-	-	-	-
Balance at end of reporting period	1,193	-18,945	-62,188	-1,166,683	-16,698	1,048	149

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Mortgage credit - (Continued)						Federal Insurance Administration
	Federal Housing Administration - (Continued) 20/	Government National Mortgage Association				Housing for the elderly or handicapped (PE)	
	Revolving fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)		National flood insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	30,837	-	-	25,905	-	-	-
Other interest income	378	-	55,255	2,677	73,797	7,422	-
Guaranty and insurance premiums	207,431	321	-	-	-	-	150
Other major income items	-	-	-	-	-	-	-
Other income	-6	-	1,528	*	3,118	85	-
Total income	238,640	321	56,783	28,583	76,916	7,508	150
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	333	-	-	153	265	-	-
Depreciation	237	-	3	-	-	-	-
Administrative expenses	69,766	119	679	-	1,165	425	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	528	-	30,316	-	71,784	-	10
Other	9,914	-	19,522	-	26,609	3,032	-
Other major expense items	-	-	4,281	-	2,970	-	-
Miscellaneous expense	2,372	-	414	669	595	62	981
Total expense	83,150	119	55,214	821	103,388	3,520	991
Other gains, or losses (-):							
Charge-offs	-	-	-242	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-23	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-35,110	-	-	284	-78	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-35,134	-	-242	284	-78	-	-
Net income, or loss (-), before change in valuation allowances	120,356	202	1,326	28,045	-26,551	3,988	-841
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-1,879	-	-	-	-	-307	-
Allowance for losses on acquired security or collateral	-32,197	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-16	-	-370	-	-
Net increase (-), or decrease, in allowances for losses	-34,077	-	-16	-	-370	-307	-
Net income, or loss (-), for the period	86,280	202	1,309	28,045	-26,921	3,681	-841
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	86,280	202	1,309	28,045	-26,921	3,681	-841
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,571,292	-32	138,107	-	74,189	27,271	-107r
Net income, or loss (-)	86,280	202	1,309	28,045	-26,921	3,681	-841
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-5,798	-	-	-28,045	-	1,367	-
Balance at end of reporting period	1,651,773	170	139,416	-	47,268	32,319	-948

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	HUD - (Continued)		Interior Department				
	Fed. Insurance Admin. -(Cont.)	Departmental management			Bureau of Indian Affairs		Bureau of Mines
	National insurance development fund (PE)	Working capital fund (IR)	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	5,983	694	33,885 21/	-	-	4,033
Interest:							
On public debt securities	2,286	-	-	-	-	-	-
Other interest income	-	-	-	-	253	2	-
Guaranty and insurance premiums	8,710	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	13	6,483	-	-	63
Total income	10,996	5,983	707	40,368	253	2	4,095
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-712
Wages and salaries applied	-	1,874	-	-	-	-	1,423
Other applied expenses	-	3,656	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	32
Other operating expenses	-	412	168	19,914	-	-	-
Depreciation	-	25	71	7,960	-	-	931
Administrative expenses	275	24	-	-	-	-	481
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	282	11,576	-	-	1,057 22/
Other major expense items	1,411	-	-	-	-	-	-
Miscellaneous expense	51	-	-	-	-	11	-
Total expense	1,737	5,992	521	39,450	-	11	3,211
Other gains, or losses (-):							
Charge-offs	-	-	-52	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-*	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-29	-	-	-
Total other gains, or losses (-)	-	-*	-52	-29	-	-	-
Net income, or loss (-), before change in valuation allowances	9,259	-9	134	888	253	-9	884
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-249	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-249	-	-
Net income, or loss (-), for the period	9,259	-9	134	888	4	-9	884
Charges (-), or credits, applicable to prior years	-	-6	-	-	-	-	-11
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	9,259	-15	134	888	4	-9	874
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	55,725	66	6,442	33,660	-1,691	-111	113,796
Net income, or loss (-)	9,259	-15	134	888	4	-9	874
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	64,984	51	6,576	34,548	-1,686	-120	114,670

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Reclamation			Expansion of defense production (PE)	Office of the Secretary	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)
	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)		Working capital fund (IR)		
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,896	13,831	-	-	5,596	15,127	19,873
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	14	2	-	-	-	5
Total income	2,896	13,845	2	-	5,596	15,127	19,878
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	407	-	-	-	203	-	-
Materials applied	-	-	-	-	48	-	-
Wages and salaries applied	243	-	-	-	952	-	-
Other applied expenses	-	-	-	-	3,985	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	390	2,680	7,263
Depreciation	100	682	-	-	16	2	322
Administrative expenses	74	-	-	47	-	148	2
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	1,055	-	-	-
Other	158 23/	5,811 24/	-	-	-	-	-
Other major expense items	-	5,281	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	5
Total expense	981	11,775	-	1,102	5,593	2,830	7,591
Other gains, or losses (-):							
Charge-offs	-	-	-	11	-2	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	3	-	-	-	-	-
Total other gains, or losses (-)	-	3	-	11	-2	-	-
Net income, or loss (-), before change in valuation allowances	1,915	2,073	2	-1,091	1	12,296	12,286
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-11	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-11	-	-	-
Net income, or loss (-), for the period	1,915	2,073	2	-1,102	1	12,296	12,286
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-15	89
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,915	2,073	2	-1,102	1	12,281	12,375
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	31,779	-842	2	-41,273	61	319,717	-13,550
Net income, or loss (-)	1,915	2,073	2	-1,102	1	12,281	12,375
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	33,694	1,231	4	-42,375	61	331,998	-1,175

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Justice Department	Labor Department		Post Office Department	State Department	Transportation Department	
	Federal Prison System	Bureau of Employment Security	Office of the Secretary	Postal fund (PE) 26/	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration
	Federal Prison Industries, Inc. (IR)	Advances to unemployment trust fund (PE) 25/	Working capital fund (IR)				Alaska Railroad revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	23,530	-	5,457	3,487,166	3,282	-	7,575
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	822	-	-	-	-	15
Guaranty and insurance premiums	-	-	-	-	-	1,812	-
Other major income items	-	-	-	-	-	-	-
Other income	56	-	2	71,259	5	-	482
Total income	23,586	822	5,460	3,558,425	3,287	1,812	8,072
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	1,042	-	-
Materials applied	13,835	-	296	-	762	-	862
Wages and salaries applied	1,190	-	3,318	3,385,916	1,262	-	5,123
Other applied expenses	5,020	-	2,268	792,171	240	-	1,286
Increase (-), or decrease, in:							
Work-in-process	-556	-	-	-	-	-	-
Finished goods	-755	-	-	-	-	-	-
Other operating expenses	820	-	-	405,611	26	-	-
Depreciation	823	-	32	47,284	41	*	1,269
Administrative expenses	451	-	-	89,780	-	-	720
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	41,915	-	-	-
Miscellaneous expense	1,770	-	-	44,381 27/	7	-	-
Total expense	22,599	-	5,913	4,807,059 28/	3,380	*	9,259
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-1
Gain, or loss (-), on sale of fixed assets	-	-	1	-	1	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	49
Total other gains, or losses (-)	-	-	1	-	1	-	48
Net income, or loss (-), before change in valuation allowances	987	822	-452	-1,248,633	-92	1,812	-1,140
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-6	-	-	-	-2
Net increase (-), or decrease, in allowances for losses	-	-	-6	-	-	-	-2
Net income, or loss (-), for the period	987	822	-458	-1,248,633	-92	1,812	-1,142
Charges (-), or credits, applicable to prior years	-43	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	945	822	-458	-1,248,633	-92	1,812	-1,142
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	49,858r	32,123	309r	29/	219	28	-5,105
Net income, or loss (-)	945	822	-458	-1,248,633	-92	1,812	-1,142
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	1,248,633	-	-	-
Balance at end of reporting period	50,803	32,945	-148	-	127	1,840	-6,247

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						
	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard				Urban Mass Transportation Administration	Working capital fund (IR)
		Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	4,780	-	16,147	19	8,155	-	3,532
Interest:							
On public debt securities	-	1	-	-	-	-	-
Other interest income	-	-	-	-	-	90	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	1,280	-	-	-	-	-
Other income	66	86	14	-	41	-	-
Total income	4,846	1,367	16,162	19	8,196	90	3,532
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	16,162	-	-	-	-
Materials applied	-	-	-	-	2,327	-	237
Wages and salaries applied	-	-	-	-	3,075	-	587
Other applied expenses	-	-	-	-	-	-	2,063
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	1,019	33	-	22	1,116	-	230
Depreciation	772	-	-	-	83	-	6
Administrative expenses	338	-	-	-	992	-	506
Grants and contributions	-	-	-	-	-	52,516	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	1,280	-	-	-	-	-
Miscellaneous expense	-	-	-	-	696	-	-
Total expense	2,130	1,313	16,162	22	8,289	52,516	3,629
Other gains, or losses (-):							
Charge-offs	-27	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	4	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-21	-	-	-	-
Total other gains, or losses (-)	-27	-	-21	-	4	-	-
Net income, or loss (-), before change in valuation allowances	2,689	54	-21	-4	-89	-52,426	-97
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	2,689	54	-21	-4	-89	-52,426	-97
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	2
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	2,689	54	-21	-4	-89	-52,426	-95
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-41,761	51	114	18	-60	-402,623	-138
Net income, or loss (-)	2,689	54	-21	-4	-89	-52,426	-95
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	17,088 30/	-	-	-	-	-	-
Balance at end of reporting period	-21,984	106	93	14	-150	-455,049	-232

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Treasury Department 31/						General Services Administration
	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)	Expansion of defense production (PE)	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund (PE)	Automatic data processing fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	28,389	-	-	-	17,622	-	9,548
Interest:							
On public debt securities	-	-	-	-	922	-	-
Other interest income	-	92	119	674,845	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	358	-
Other income	-	-	-	-	-	-	-
Total income	28,389	92	119	674,845	18,543	358	9,548
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	4,514	-	-	-	-	-	-
Wages and salaries applied	11,634	-	-	-	-	-	-
Other applied expenses	2,322	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	167	-	-	-	-	-	-
Finished goods	242	-	-	-	-	-	-
Other operating expenses	3,060	-	-	-	-	-	7,520
Depreciation	181	-	-	-	64	-	2,297
Administrative expenses	5,125	-	22	-	17,847	-	-
Grants and contributions	-	-	-	217	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	358	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	27,245	-	22	217	17,911	358	9,817
Other gains, or losses (-):							
Charge-offs	-10	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	10	-	-	-	-11	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	150
Total other gains, or losses (-)	*	-	-	-	-11	-	150
Net income, or loss (-), before change in valuation allowances	1,145	92	97	674,628	622	-	-119
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-4	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	2	-	-	-2,344	-	-9	-119
Net increase (-), or decrease, in allowances for losses	-3	-	-	-2,344	-	-9	-119
Net income, or loss (-), for the period	1,142	92	97	672,284	622	-9	-238
Charges (-), or credits, applicable to prior years	-	-	1	-25,754	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,142	92	98	646,530	622	-9	-238
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-96	32/	8,895	1,339,674r	19,332	-33	-111
Net income, or loss (-)	1,142	92	98	646,530	622	-9	-238
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-92	-	-997,000	-	-	-
Balance at end of reporting period	1,046	-	8,993	989,204	19,954	-41	-349

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Expansion of defense production (PE)	Federal telecom-munications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	286,648	10,593	-	27,086	75,810	418,168	1,390
Interest:							
On public debt securities	-	-	-	-	-	-	22
Other interest income	-	-	-	2,511	-	-	-
Guaranty and insurance premiums	-	-	15	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	119	1	-	-	-	-	6
Total income	286,767	10,594	15	29,597	75,810	418,168	1,418
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	41,811	-	392,320	44
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	289,986	10,693	1	196	71,944	20,044	1,305
Depreciation	527	-	-	-	105	9,045	11
Administrative expenses	-	-	-	523	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	57,594	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	26	-	-	-	-	-	-
Total expense	290,539	10,693	1	100,123	72,049	421,410	1,359
Other gains, or losses (-):							
Charge-offs	-2	-	-	-	-	64	-
Gain, or loss (-), on sale of fixed assets	-5	-	-	-	-1	-17	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-15	-	-	-1,723	-2	27	*
Total other gains, or losses (-)	-22	-	-	-1,723	-4	74	1
Net income, or loss (-), before change in valuation allowances	-3,795	-100	14	-72,249	3,757	-3,167	59
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-3,795	-100	14	-72,249	3,757	-3,167	59
Charges (-), or credits, applicable to prior years	-435	-10	-	-4	-*	-3,445	-78
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-4,229	-109	14	-72,253	3,757	-6,613	-19
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	2,571	1,544	56	-1,260,523	72	-3,267	1,381
Net income, or loss (-)	-4,229	-109	14	-72,253	3,757	-6,613	-19
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-72	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-1,658	1,435	70	-1,332,776	3,757	-9,879	1,362

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans Administration		
	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	993	4,295	37,152	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	32	-	-	-	41,592	42,605
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	156	-	-
Other income	5	-	-	33	9	2,488	8,121
Total income	5	32	993	4,327	37,318	44,079	50,726
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	546	761	25,524	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	7,100	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	3,356	1,760	-	-
Depreciation	-	-	51	95	306	-	-
Administrative expenses	-	-	-	-	1,358	98	54
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	11,639	-
Other	-	-	-	-	-	20,465	27,288
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	*	-	416	11,779
Total expense	-	-	597	4,213	36,048	32,618	39,121
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-274	-393
Gain, or loss (-), on sale of fixed assets	-	-	-	-1	-26	-80	-365
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-31	-	-	-
Total other gains, or losses (-)	-	-	-	-33	-26	-354	-758
Net income, or loss (-), before change in valuation allowances	5	32	396	82	1,244	11,107	10,847
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-9	65
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-6,128
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-9	-6,063
Net income, or loss (-), for the period	5	32	396	82	1,244	11,098	4,784
Charges (-), or credits, applicable to prior years	-	-	-31	-1	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	5	32	366	80	1,244	11,098	4,784
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	668	372	180	18	12,892	89,332	-78,326
Net income, or loss (-)	5	32	366	80	1,244	11,098	4,784
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-372	-180	-18	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	673	32	366	80	14,136	100,431	-73,542

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						
	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (PE)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	67,230	-	-
Interest:							
On public debt securities	-	-	-	-	-	5,583	6,046
Other interest income	-	-	203	-	-	123	442
Guaranty and insurance premiums	-	55,682	6,168	-	-	17,138	16,906
Other major income items	59	47,381	-	-	416	-	-
Other income	-	-	559	*	1,310	383	727
Total income	59	103,063	6,930	*	68,956	23,227	24,121
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	62,951	-	-
Materials applied	-	-	-	-	374	-	-
Wages and salaries applied	-	-	-	-	3,172	-	-
Other applied expenses	-	-	-	-	209	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	252	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	269	-	-
Depreciation	-	-	-	-	39	-	-
Administrative expenses	-	335	-	-	-	243	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	39	102,728	9,084	-	619	5,342	7,711
Miscellaneous expense	-	-	-	-	895	-	-
Total expense	39	103,063	9,084	-	68,782	5,585	7,711
Other gains, or losses (-):							
Charge-offs	-	-	-*	-1	-16	-	-*
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-6	-	-	-
Total other gains, or losses (-)	-	-	-*	-7	-17	-	-*
Net income, or loss (-), before change in valuation allowances	19	-	-2,154	-7	158	17,642	16,410
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-4,138	-	-	-15,976	-16,564
Net increase (-), or decrease, in allowances for losses	-	-	-4,138	-	-	-15,976	-16,564
Net income, or loss (-), for the period	19	-	-6,292	-7	158	1,666	-154
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	19	-	-6,292	-7	158	1,666	-154
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	15	1	-54,690	-1,998	-244	8,248	2,062
Net income, or loss (-)	19	-	-6,292	-7	158	1,666	-154
Capital transfers of earnings or profits to the U. S. Treasury (-)	-15	-	-	-	-	-	-
Other	-	-	2,400	-	-	-	-
Balance at end of reporting period	19	1	-58,581	-2,005	-87	9,914	1,908

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Veterans Administration-(Continued)	Other independent agencies					
		Civil Service Commission				Export-Import Bank of the United States	Farm Credit Administration
	Vocational rehabilitation revolving fund (PE)	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Regular lending activities (PE)	Banks for cooperatives investment fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	10,033	-	-	-
Interest:							
On public debt securities	-	3,078	22,361	-	1,160	-	-
Other interest income	-	3,500	7,225	-	150	160,899	-
Guaranty and insurance premiums	-	-	-	-	-	1,801	-
Other major income items	-	480,656	200,598	-	6,336	-	-
Other income	-	-	*	-	-	3	-
Total income	-	487,233	230,184	10,033	7,646	162,702	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	405	-	-	-
Wages and salaries applied	-	-	-	7,276	-	-	-
Other applied expenses	-	-	-	2,664	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	85	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	*	-	-
Depreciation	-	-	-	18	-	25	-
Administrative expenses	-	773	203	-	204	3,276	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	45,416	-
Other	-	-	-	-	-	55,507	-
Other major expense items	-	466,446	230,940	-	-	-	-
Miscellaneous expense	-	-	-	-	6,351	236	-
Total expense	-	467,219	231,144	10,448	6,556	104,460	-
Other gains, or losses (-):							
Charge-offs	-*	-	-	-	-	-3	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-*	-	-*	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-*	-	-	-*	-	-3	-
Net income, or loss (-), before change in valuation allowances	-*	20,014	-960	-416	1,091	58,239	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-*	20,014	-960	-416	1,091	58,239	-
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-10	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-*	20,014	-960	-416	1,091	58,229	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-22	130,378	-48,001	-103	33,913	1,295,546	-1,909
Net income, or loss (-)	-*	20,014	-960	-416	1,091	58,229	-
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-50,000	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-22	150,392	-48,961	-518	35,003	1,303,776	-1,909

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Farm Credit Administration - (Continued)		Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board 33/		Interstate Commerce Commission	National Credit Union Administration (PE)
	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)		Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Repayment of loan guaranties (G&S)	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	3,927
Interest:							
On public debt securities	-	-	114,513	65,514	-	-	-
Other interest income	-	-	-	7,337	-	-	-
Guaranty and insurance premiums	-	-	82,148	59,560	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	2,190	-	25	6,429	10,704	-	34
Total income	2,190	-	196,686	138,840	10,704	-	3,961
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	21,570	8,326	7,684	-	-
Depreciation	-	-	68	2	68	-	13
Administrative expenses	2,149	-	-	179	3,241	-	3,841
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	40,882 34/	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	497	-	-	-	52
Total expense	2,149	-	22,135	49,389	10,994	-	3,906
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	313	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	313	-	-	-
Net income, or loss (-), before change in valuation allowances	41	-	174,551	89,764	-289	-	55
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-510	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-9,400	-21,043	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-9,400	-21,554	-	-	-
Net income, or loss (-), for the period	41	-	165,151	68,211	-289	-	55
Charges (-), or credits, applicable to prior years	-	-	1,375	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	41	-	166,526	68,211	-289	-	55
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	30	-18,292	4,213,043	2,853,551	1,784	-12,673	1,406
Net income, or loss (-)	41	-	166,526	68,211	-289	-	55
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-28	-	-	-18,920	-	-	-
Balance at end of reporting period	43	-18,292	4,379,570	2,902,842	1,495	-12,673	1,461

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)				
	Small Business Administration			Tennessee Valley Authority (PE)	United States Information Agency
	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarantees revolving fund (PE)		Informational media guaranty fund (PE)
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	268,495	-
Interest:					
On public debt securities	-	-	51	-	-
Other interest income	41,456	6,879	-	11	-
Guaranty and insurance premiums	1,702	-	548	-	-
Other major income items	-	-	-	-	-
Other income	14,989	75	14	21,774	-
Total income	58,147	6,955	614	290,280	-
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	2,277	-
Wages and salaries applied	-	-	-	1,481	-
Other applied expenses	-	-	-	201,447	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	53	-
Finished goods	-	-	-	-3,931	-
Other operating expenses	85	6	78	3,260	-
Depreciation	-	-	-	43,352	-
Administrative expenses	22,779	5,978	299	2,975	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	2,035	347
Other	45,988 35/	13,546 35/	-	15,412	-
Other major expense items	-	-	-	-	-
Miscellaneous expense	15,688	21	9	21	-
Total expense	84,540	19,551	336	268,380	347
Other gains, or losses (-):					
Charge-offs	-8,705	-1,437	-	-	-
Gain, or loss (-), on sale of fixed assets	3	-63	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	200	38	-	-	-
Total other gains, or losses (-)	-8,502	-1,462	-	-	-
Net income, or loss (-), before change in valuation allowances	-34,895	-14,058	227	21,900	-347
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-1,830	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-4,338	-	-	-	-*
Net increase (-), or decrease, in allowances for losses	-4,338	-1,830	-	-	-*
Net income, or loss (-), for the period	-39,234	-15,888	227	21,900	-347
Charges (-), or credits, applicable to prior years	-8,334	*	1	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-47,567	-15,888	228	21,900 36/	-347
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	-227,151	-83,847	-285	206,853	-25,898
Net income, or loss (-)	-47,567	-15,888	228	21,900	-347
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-32,573	-
Other	-	-14,399	-	-	-
Balance at end of reporting period	-274,718	-114,134	-57	196,179	-26,245

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
		Government Printing Office (IR)	Appalachian housing fund (PE)	Office of Economic Opportunity: Economic opportunity loan fund (PE)	Liquidation of foreign military sales fund (IR)	Agency for International Development: Acquisition of property revolving fund (IR)	Agency for International Development: Alliance for Progress, development loans (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	5,719,419	-	168	2,154	58,005	-	128,749
Cost of security or collateral acquired	316,432	-	-	4	-	-	-
Purchase, construction, or improvement of fixed assets	395,693	265	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	162,350	-	-	-	-	-	-
Other	309,268	-	-	1	57,476	-	-
Total acquisition of assets	6,903,162	265	168	2,159	115,480	-	128,749
Operating and other expenses (excluding depreciation)	20,651,763	110,824	2	1,951	9,731	1,426	4,001
Increase in selected working capital	694,537	11,364	-	-	7,582	792	696
Total funds applied to operations	28,249,462	122,452	170	4,110	132,794	2,218	133,446
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	4,557,426	-	73	5,133	47,268	-	1,877
Sale of acquired security or collateral	138,731	-	-	-	-	-	-
Sale of fixed assets	21,064	6	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	2,354	-	-	-	-	-	-
Other	157,961	-	-	2	-	-	-
Total realization of assets	4,877,536	6	73	5,135	47,268	-	1,877
Capital stock issued to the public	-	-	-	-	-	-	-
Income	17,265,972	116,040	-1	1,501	6,472	820	12,129
Decrease in selected working capital	1,200,196	-	1	2,014	-	-	-
Total funds provided by operations	23,343,704	116,047	73	8,650	53,739	820	14,006
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,905,758	6,406	97	-4,540	79,055	1,399	119,441
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	8,826,407	22,000	250	-	-	-	112,500
Borrowings from the U. S. Treasury	6,498,119	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	14,645	-	-	-	-	-	-
Other	267,657	-	-	-	-	-	-
Total increase in investment of the U. S. Government	15,606,827	22,000	250	-	-	-	112,500
Increase in other borrowings	723,903	-	-	-	-	-	-
Decrease in investment holdings	23,434	-	-	-	-	-	-
Decrease in selected cash and fund balances	690,493	-	-	-	79,055	1,399	6,941
Total funds provided by financing	17,044,658	22,000	250	-	79,055	1,399	119,441
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	324	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	5,617,579	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	163,190	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	1,087,401	7,098	-	-	-	-	-
General and special fund revenues deposited	244,386	-	-	-	-	-	-
Other	226,049	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	7,338,929	7,098	-	-	-	-	-
Decrease in borrowings from the public	659,109	-	-	-	-	-	-
Increase in investment holdings	609,405	-	-	-	-	-	-
Increase in selected cash and fund balances	3,531,457	8,496	153	4,540	-	-	-
Total funds applied to financing	12,138,900	15,594	153	4,540	-	-	-
Net effect of financing (excess of funds applied (-), or provided)	4,905,758	6,406	97	-4,540	79,055	1,399	119,441

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans / Private enterprises (G&S) 3/	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	14,114	295,650	390	9,316	-	155	6,224
Cost of security or collateral acquired	-	-	-	-	35	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	5	-	-	-	-
Total acquisition of assets	14,114	295,650	396	9,316	35	155	6,224
Operating and other expenses (excluding depreciation)	1,330	2,998	-	770	1,959	4,785	8
Increase in selected working capital	37,679	-	5,239	-	-	5,795	32
Total funds applied to operations	53,123	298,649	5,634	10,086	1,994	10,735	6,265
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	16,101	6,171	45,543	7,235	-	23,566	6,087
Sale of acquired security or collateral	-	-	-	-	422	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	16,101	6,171	45,543	7,235	422	23,566	6,087
Capital stock issued to the public	-	-	-	-	-	-	-
Income	49,443	26,954	24,699	6,038	13,147	26,382	5,030
Decrease in selected working capital	-	1,838	-	10,968	337	-	-
Total funds provided by operations	65,543	34,963	70,242	24,240	13,907	49,948	11,117
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-12,421 37/	263,686	-64,608 37/	-14,155 38/	-11,913	-39,213 37/	-4,853 37/
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	280,000	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	50,214	-	-	-	-	-	-
Total increase in investment of the U. S. Government	50,214	280,000	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	2,732	-	-
Total funds provided by financing	50,214	280,000	-	-	2,732	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	273
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	9,917	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	54,711 39/	-	55,784 39/	11,973 39/	-	17,254 39/	2,651 39/
Other	5,702	-	-	2,181	14,645	-	-
Total decrease in investment of the U. S. Government	60,413	-	55,784	14,155	14,645	27,171	2,923
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	2,222	16,314	8,823	-	-	12,042	1,929
Total funds applied to financing	62,635	16,314	64,608	14,155	14,645	39,213	4,853
Net effect of financing (excess of funds applied (-), or provided)	-12,421 37/	263,686	-64,608 37/	-14,155 38/	-11,913	-39,213 37/	-4,853 37/

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Agricultural Research Service		Consumer and Marketing Service		Farmers Home Administration	
	Overseas Private Investment Corporation (PE) 6/	Working capital fund (IR)	Commodity Credit Corporation (PE)	Milk market orders assessment fund (TR)	Expansion of defense production (PE)	Agricultural credit insurance fund (PE)	Direct loan account (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	1,722,226	-	-	273,831	149,390
Cost of security or collateral acquired	-	-	-	-	-	110	183
Purchase, construction, or improvement of fixed assets	-	67	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	114	-	-	2	44
Total acquisition of assets	-	67	1,722,340	-	-	273,942	149,616
Operating and other expenses (excluding depreciation)	-	2,846	3,690,650	8,340	2,978	32,432	23,989
Increase in selected working capital	-	-	37,302	1,143	-	-	-
Total funds applied to operations	-	2,913	5,450,293	9,483	2,978	306,375	173,605
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	997,347	-	-	330,000 40/	174,236
Sale of acquired security or collateral	-	-	-	-	-	35	82
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	5,021	-	-	*	80
Total realization of assets	-	-	1,002,368	-	-	330,035	174,398
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,267	2,833	858,484	9,483	-	3,679	37,957
Decrease in selected working capital	4,967	165	-	-	2,766	72,592	1,486
Total funds provided by operations	6,234	2,999	1,860,852	9,483	2,766	406,307	213,841
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-6,234	-86	3,589,441	-	213	-99,932	-40,236
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	18,750	-	3,363,155	-	-	-	-
Borrowings from the U. S. Treasury	-	-	4,787,905	-	213	132,277	-
Capital and surplus advances from the U. S. Treasury	14,645	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	33,395	-	8,151,060	-	213	132,277	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	30,750	-	5,878	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	23,438	44,159
Total funds provided by financing	64,145	-	8,156,938	-	213	155,715	44,159
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	4,384,158	-	-	255,647	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	23	-	-	-	-	84,395 41/
Total decrease in investment of the U. S. Government	-	23	4,384,158	-	-	255,647	84,395
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	48,310	-	-	-	-	-	-
Increase in selected cash and fund balances	22,069	63	183,339	-	-	-	-
Total funds applied to financing	70,379	86	4,567,497	-	-	255,647	84,395
Net effect of financing (excess of funds applied (-), or provided)	-6,234	-86	3,589,441	-	213	-99,932	-40,236

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration - (Continued)				Federal Crop Insurance corporation (PE) 9/	Forest Service	Rural Electrification Administration (G&S)
	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)		Working capital fund (IR)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	15,106	-	669,725	68	-	-	275,826
Cost of security or collateral acquired	4	-	67	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	199	-	-	12	5,254	34
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	3	-	3	-	-	-	-
Total acquisition of assets	15,112	199	669,795	68	12	5,254	275,859
Operating and other expenses (excluding depreciation)	733	63,578	35,089	-	42,226	12,939	61,300
Increase in selected working capital	-	-	-	2	3,828	224	-
Total funds applied to operations	15,846	63,777	704,884	70	46,066	18,417	337,159
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	62,769	*	1,114,093 40/	9	-	-	81,278
Sale of acquired security or collateral	32	-	46	-	-	-	-
Sale of fixed assets	-	5	-	-	-	725	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	10	-	24	-	-	2	-
Total realization of assets	62,811	5	1,114,164	9	-	728	81,278
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,481	25	14,979	2	45,316	16,750	55,616
Decrease in selected working capital	317	598	87,087	-	-	-	1,774
Total funds provided by operations	64,609	627	1,216,231	11	45,316	17,478	138,668
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-48,763	63,150	-511,346	58	750	939	198,491
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	189,275	334	400	12,000	-	14,613
Borrowings from the U. S. Treasury	-	-	-	-	-	-	300,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	23,181	-	-3	-	-
Total increase in investment of the U. S. Government	-	189,275	23,515	400	11,997	-	314,613
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	939	-
Total funds provided by financing	-	189,275	23,515	400	11,997	939	314,613
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	84,939
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	26	-	-	-	-	-
Other	-	-	10,756 41/	-	-	-	-
Total decrease in investment of the U. S. Government	-	26	10,756	-	-	-	84,939
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	48,763	126,100	524,105	342	11,247	-	31,183
Total funds applied to financing	48,763	126,125	534,861	342	11,247	-	116,122
Net effect of financing (excess of funds applied (-), or provided)	-48,763	63,150	-511,346	58	750	939	198,491

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					
		Economic Development Administration	Maritime Administration	Maritime Administration			National Bureau of Standards
	Working capital fund (IR)	Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	142	-	-	-	-	-	462
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	70,427	-	-	-	15
Total acquisition of assets	142	-	70,427	-	-	-	477
Operating and other expenses (excluding depreciation)	5,496	5,812	110,098	2	3,583	27	37,039
Increase in selected working capital	7	3,511	3,228	-	-	22	2,544
Total funds applied to operations	5,645	9,322	183,754	2	3,583	49	40,061
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	4,505	2,003	771	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	*	-	11,201	-	-	-	6
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	*	4,505	13,204	771	-	-	6
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,815	6,925	1,863	2,755	3,583	153	38,701
Decrease in selected working capital	-	-	-	1,204	629	-	-
Total funds provided by operations	5,815	11,430	15,067	4,729	4,212	153	38,707
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-170	-2,108	168,687	-4,727	-629	-104	1,354
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	431,075	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	431,075	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	106	1,354
Total funds provided by financing	-	-	431,075	-	-	106	1,354
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	14,479	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	14,479	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	4,615	-	210	-
Increase in selected cash and fund balances	170	2,108	247,908	112	629	-	-
Total funds applied to financing	170	2,108	262,388	4,727	629	210	-
Net effect of financing (excess of funds applied (-), or provided)	-170	-2,108	168,687	-4,727	-629	-104	1,354

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	National Oceanic and Atmospheric Administration 11/			Working capital fund (IR)	Military		
					Air Force Department		
	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)		Defense production guarantees (PE)	Industrial fund (IR) 12/	Stock fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-		-	-	-	-	-
Cost of security or collateral acquired	-		-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-		-	48	-	3,460	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-		-	-	-	-	-
Other	-		-	113	-	-	-
Total acquisition of assets	-		-	162	-	3,460	-
Operating and other expenses (excluding depreciation)	-		27	4,504	2	1,176,209	1,444,748
Increase in selected working capital	-		-	-	-	74,591	-
Total funds applied to operations	-		27	4,666	2	1,254,260	1,444,748
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-		-	-	76	-	-
Sale of acquired security or collateral	-		-	-	-	-	-
Sale of fixed assets	-		-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-		-	-	-	-	-
Other	-		-	-	-	-	-
Total realization of assets	-		-	-	76	-	-
Capital stock issued to the public	-		-	-	-	-	-
Income	98		27	4,688	10	1,200,122	1,443,160
Decrease in selected working capital	1		12	174	-	-	31,132
Total funds provided by operations	99		40	4,862	87	1,200,122	1,474,292
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-99		-13	-196	-85	54,138	-29,544
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-		60	-	-	-	-
Borrowings from the U. S. Treasury	-		-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-		-	-	-	-	-
Other	-		-	-	-	-	-
Total increase in investment of the U. S. Government	-		60	-	-	-	-
Increase in other borrowings	-		-	-	-	-	-
Decrease in investment holdings	-		-	-	-	-	-
Decrease in selected cash and fund balances	-		-	-	-	54,138	-
Total funds provided by financing	-		60	-	-	54,138	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-		-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-		-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-		-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-		-	-	-	-	-
General and special fund revenues deposited	-		-	-	-	-	-
Other	-		-	-	-	-	-
Total decrease in investment of the U. S. Government	-		-	-	-	-	-
Decrease in borrowings from the public	-		-	-	-	-	-
Increase in investment holdings	-		-	-	-	-	-
Increase in selected cash and fund balances	99		73	196	85	-	29,544
Total funds applied to financing	99		73	196	85	-	29,544
Net effect of financing (excess of funds applied (-), or provided)	-99		-13	-196	-85	54,138	-29,544

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(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Cont.)		Army Department		Navy Department		
	Surcharge collections, sales of commissary stores (TR) 13/	Air Force Cadet fund (TR) 13/	Defense production guarantees (PE)	Industrial fund (IR) 12/	Defense production guarantees (PE)	Industrial fund (IR) 12/	Marine Corps Industrial fund (IR) 12/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	3,710	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	-	3,710	-	-
Operating and other expenses (excluding depreciation)	9,440	7,455	1	634,051	26	2,124,013	11,024
Increase in selected working capital	48	435	-	-	-	-	-
Total funds applied to operations	9,488	7,890	1	634,051	3,736	2,124,013	11,024
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	1	-	3,723	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	1	-	3,723	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	11,016	8,311	-	616,791	143	1,983,819	11,259
Decrease in selected working capital	-	-	-	10,852	-	97,457	1,892
Total funds provided by operations	11,016	8,311	1	627,644	3,866	2,081,277	13,151
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,529	-422	-1	6,408	-130	42,736	-2,128
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	6,408	-	42,736	-
Total funds provided by financing	-	-	-	6,408	-	42,736	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,529	422	1	-	130	-	2,128
Total funds applied to financing	1,529	422	1	-	130	-	2,128
Net effect of financing (excess of funds applied (-), or provided)	-1,529	-422	-1	6,408	-130	42,736	-2,128

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department - (Continued)				Family housing	Defense agencies 42/	
	Marine Corps - (Continued)	U.S. Naval Academy		Stock fund (IR)			
	Stock fund (IR)	Midshipmen's commissary (TR)	Midshipmen's store (TR)		Homeowners assistance fund (PE)	Defense industrial fund (IR) 12/ 15/	Defense stock fund (IR) 43/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	35	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	35	-	-	-	-
Operating and other expenses (excluding depreciation)	96,207	917	2,986	659,510	4,567	191,478	1,240,229
Increase in selected working capital	-	151	202	142,660	22	11,589	-
Total funds applied to operations	96,207	1,068	3,223	802,170	4,589	203,067	1,240,229
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	13	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	13	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	92,774	922	3,150	818,865	2,931	190,151	1,282,792
Decrease in selected working capital	8,494	-	-	-	-	-	68,738
Total funds provided by operations	101,268	922	3,163	818,865	2,931	190,151	1,351,530
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-5,061	146	61	-16,695	1,659	12,916	-111,300
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	146	61	-	1,711	12,916	-
Total funds provided by financing	-	146	61	-	1,711	12,916	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	53	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	5,061	-	-	16,695	-	-	111,300
Total funds applied to financing	5,061	-	-	16,695	53	-	111,300
Net effect of financing (excess of funds applied (-), or provided)	-5,061	146	61	-16,695	1,659	12,916	-111,300

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			
	Civil			CPEHS 17/	Office of Education		Health Services & Mental Health Administration
	Army Department						
	Corp of Engineers (IR)	Panama Canal / Panama Canal Company fund (PE)	United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hospitals / Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	21,652	4,035	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	6,769	6,311	-	39	-	-	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	6,769	6,311	-	39	21,652	4,035	1
Operating and other expenses (excluding depreciation)	290,569	81,839	90	1,854	14,723	168	148
Increase in selected working capital	6,819	1,309	3	215	-	-	-
Total funds applied to operations	304,156	89,459	94	2,109	36,375	4,204	149
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	3,100	136	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	458	47	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	458	47	-	-	3,100	136	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	302,509	89,420	90	2,198	6,999	589	129
Decrease in selected working capital	-	-	-	-	8,498	117	19
Total funds provided by operations	302,967	89,467	90	2,198	18,597	842	148
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,189	-8	3	-90	17,778	3,362	1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	1,476	18,000	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	1,476	18,000	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	400	-
Decrease in selected cash and fund balances	1,189	-	3	-	18,696	-	1
Total funds provided by financing	1,189	-	3	-	20,172	18,400	1
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	2,394 44/	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	2,394	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	8	-	90	-	15,038	-
Total funds applied to financing	-	8	-	90	2,394	15,038	-
Net effect of financing (excess of funds applied (-), or provided)	1,189	-8	3	-90	17,778	3,362	1

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)					HUD	
	Health Services and Mental Health Administration		National Institutes of Health			Departmental management	Renewal and housing assistance
	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR) 19/	College housing loans (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	7	60	-		55,482
Cost of security or collateral acquired	-	-	-	-	-		-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-		-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-		-
Other	-	-	-	-	-		-
Total acquisition of assets	-	-	7	60	-		55,482
Operating and other expenses (excluding depreciation)	75	3,531	1,044	478	9,479		75,093
Increase in selected working capital	4	-	164	55	3,076		23,870
Total funds applied to operations	79	3,531	1,214	593	12,555		154,445
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	19	227	-		26,369
Sale of acquired security or collateral	-	-	-	-	-		-
Sale of fixed assets	-	-	-	-	-		-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-		-
Other	-	-	-	-	-		24,523
Total realization of assets	-	-	19	227	-		50,892
Capital stock issued to the public	-	-	-	-	-		-
Income	75	2,977	859	449	9,034		52,448
Decrease in selected working capital	-	187	-	-	-		-
Total funds provided by operations	75	3,164	878	675	9,034		103,340
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4	367	336	-82	3,521		51,105
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-		2,500
Borrowings from the U. S. Treasury	-	-	-	-	-		-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-		-
Other	-	-	-	-	-		-
Total increase in investment of the U. S. Government	-	-	-	-	-		2,500
Increase in other borrowings	-	-	-	-	-		-
Decrease in investment holdings	-	-	-	-	-		-
Decrease in selected cash and fund balances	4	367	355	39	3,521		63,296
Total funds provided by financing	4	367	355	39	3,521		65,796
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-		-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-		-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-		-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-		-
General and special fund revenues deposited	-	-	-	-	-		-
Other	-	-	18 44/	122 44/	-		14,691 44/
Total decrease in investment of the U. S. Government	-	-	18	122	-		14,691
Decrease in borrowings from the public	-	-	-	-	-		-
Increase in investment holdings	-	-	-	-	-		-
Increase in selected cash and fund balances	-	-	-	-	-		-
Total funds applied to financing	-	-	18	122	-		14,691
Net effect of financing (excess of funds applied (-), or provided)	4	367	336	-82	3,521		51,105

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)			Metropolitan development			
	Low-rent public housing (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	New communities guarantee fund (PE)	Public facility loans (PE)	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	303,704	20,234	341,124	-	25,538	2,482	-
Cost of security or collateral acquired	-	17	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	13	-	-	-	-	-
Total acquisition of assets	303,704	20,264	341,124	-	25,538	2,482	-
Operating and other expenses (excluding depreciation)	265,453	421	350,239	12	10,057	*	63
Increase in selected working capital	2,304	292	25,088	-	1,937	1	164
Total funds applied to operations	571,460	20,976	716,451	12	37,533	2,483	227
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	193,748	2,928	258,479	-	2,667	1,717	253
Sale of acquired security or collateral	-	7	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	3	-	-	-	1,495	-	-
Total realization of assets	193,751	2,934	258,479	-	4,163	1,717	253
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6,497	1,405	13,351	1,080	8,409	4	307
Decrease in selected working capital	-	-	-	-	-	-	-
Total funds provided by operations	200,248	4,339	271,830	1,080	12,572	1,721	560
Net effect of operations on expenditures (excess of funds applied, or provided (-))	371,212	16,637	444,621	-1,068	24,961	762	-333
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	654,500	35,000	1,200,000	-	-	-	-
Borrowings from the U. S. Treasury	140,000	-	-	-	20,000	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	794,500	35,000	1,200,000	-	20,000	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	6,831	762	-
Total funds provided by financing	794,500	35,000	1,200,000	-	26,831	762	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	36	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	1,870 44/	-	-
Total decrease in investment of the U. S. Government	36	-	-	-	1,870	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	423,252	18,363	755,379	1,068	-	-	333
Total funds applied to financing	423,288	18,363	755,379	1,068	1,870	-	333
Net effect of financing (excess of funds applied (-), or provided)	371,212	16,637	444,621	-1,068	24,961	762	-333

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Mortgage credit						
	Federal Housing Administration					Government National Mortgage Association	
	Community disposal operations fund (PE)	Interstate land sales fund (G&S)	Low and moderate income sponsor fund (PE)	Rental housing assistance fund (PE)	Revolving fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	1,001	-	-	-	13,233
Cost of security or collateral acquired	-	-	-	-	309,444	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	293	-	6
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	*	-	-
Total acquisition of assets	-	-	1,001	-	309,738	-	13,239
Operating and other expenses (excluding depreciation)	6	*	-	-	88,712	119	55,454
Increase in selected working capital	4	*	91	3	-	87	21,470
Total funds applied to operations	10	*	1,092	3	398,449	206	90,163
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	610	-	319	-	-	-	66,635
Sale of acquired security or collateral	-	-	-	-	129,342	-	-
Sale of fixed assets	-	-	-	-	3	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	4	-	-
Other	-	-	-		20,681	-	-
Total realization of assets	610	-	319	-	150,030	-	66,635
Capital stock issued to the public	-	-	-	-	-	-	-
Income	263	266	-	137	238,640	321	56,783
Decrease in selected working capital	-	-	-	-	97,398	-	-
Total funds provided by operations	873	266	319	137	486,068	321	123,418
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-864	-265	773	-133	-87,618	-115	-33,255
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	3,000	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	33,000	-	440,230
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	3,000	-	33,000	-	440,230
Increase in other borrowings	-	-	-	-	7,275	-	-
Decrease in investment holdings	-	-	-	-	2,536	-	1,141
Decrease in selected cash and fund balances	-	-	-	-	-	-	453
Total funds provided by financing	-	-	3,000	-	42,811	-	441,824
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	444,890
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	21,964 44/
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	466,854
Decrease in borrowings from the public	-	-	-	-	47,734	-	8,225 45/
Increase in investment holdings	-	-	-	85	65,247	-	-
Increase in selected cash and fund balances	864	265	2,227	48	17,448	115	-
Total funds applied to financing	864	265	2,227	133	130,429	115	475,079
Net effect of financing (excess of funds applied (-), or provided)	-864	-265	773	-133	-87,618	-115	-33,255

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Interior Department
	Mortgage credit - (Continued)			Federal Insurance Administration		Departmental management	
	Government National Mortgage Association - (Continued)		Housing for the elderly or handicapped (PE)				
	Participation sales fund (PE)	Special assistance functions (PE)		National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)	Alaska Power Administration (G&S)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	273,231	35,049	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	286
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	143	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	2,350	-	-	-	-	-	-
Other	28,045	-	-	-	-	-	-
Total acquisition of assets	30,395	273,231	35,049	-	-	143	286
Operating and other expenses (excluding depreciation)	821	103,466	3,520	991	1,737	6,103	450
Increase in selected working capital	-	3,671	2,651	-	534	-	133
Total funds applied to operations	31,216	380,368	41,220	991	2,272	6,247	869
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	67,463	4,365	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	2,350	-	-	-	-	-	-
Other	-	-	1,387	-	-	-*	-
Total realization of assets	2,350	67,463	5,752	-	-	-*	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	28,866	76,916	7,508	150	10,996	5,977	707
Decrease in selected working capital	4,993	-	-	242	-	70	-
Total funds provided by operations	36,209	144,378	13,259	392	10,996	6,047	707
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,993	235,990	27,960	599	-8,725	200	162
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	10,000	-	-	-	1,000
Borrowings from the U. S. Treasury	-	317,640	-	655	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	176,909 46/	-	-	-	-	-	282
Total increase in investment of the U. S. Government	176,909	317,640	10,000	655	-	-	1,282
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	3,357	-	-	-	-	-
Decrease in selected cash and fund balances	1,259	6	18,474	-	1,275	200	-
Total funds provided by financing	178,168	321,003	28,474	655	1,275	200	1,282
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	10
Repayment of borrowings from the U. S. Treasury	-	51,187	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	669
Other	-	2,573 44/	514 44/	-	-	-	-
Total decrease in investment of the U. S. Government	-	53,760	514	-	-	-	679
Decrease in borrowings from the public	-	31,223 45/	-	-	-	-	-
Increase in investment holdings	183,161	30	-	-	10,000	-	-
Increase in selected cash and fund balances	-	-	-	56	-	-	441
Total funds applied to financing	183,161	85,013	514	56	10,000	-	1,120
Net effect of financing (excess of funds applied (-), or provided)	-4,993	235,990	27,960	599	-8,725	200	162

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
		Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation		
	Bonneville Power Administration (G&S)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin Development fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	1,182	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	54,607	-	-	176	-	10,786	3,336
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	24,495	-	-	-
Total acquisition of assets	54,607	1,182	-	24,671	-	10,786	3,336
Operating and other expenses (excluding depreciation)	31,847	-	11	1,230	881	9	-431
Increase in selected working capital	-	-	-	-	1,837	-	984
Total funds applied to operations	86,454	1,182	11	25,901	2,719	10,795	3,889
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	755	1	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	15	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	41	-	-	-	5	-	-
Total realization of assets	41	755	1	15	5	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	40,656	253	2	4,095	2,896	9,841	2
Decrease in selected working capital	20,151	-	-	22,178	-	832	-
Total funds provided by operations	60,848	1,008	3	26,288	2,901	10,673	2
Net effect of operations on expenditures (excess of funds applied, or provided (-))	25,606	174	8	-387	-182	122	3,888
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	115,200	-	-	-	-	21,230	7,698
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	14,507	-	-	-	158	-	-
Total increase in investment of the U. S. Government	129,707	-	-	-	158	21,230	7,698
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	174	8	-	-	-	-
Total funds provided by financing	129,707	174	8	-	158	21,230	7,698
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	41	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	59,145	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	59,186	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	44,915	-	-	387	340	21,108	3,810
Total funds applied to financing	104,101	-	-	387	340	21,108	3,810
Net effect of financing (excess of funds applied (-), or provided)	25,606	174	8	-387	-182	122	3,888

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Justice Department	Labor Department	
	Expansion of defense production (PE)	Office of the Secretary: Working capital fund (IR)	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison Industries, Inc. (IR)	Bureau of Employment Security: Advances to unemployment trust fund (PE) 25/	Office of the Secretary: Working capital fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	114,808	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	21	1	544	2,473	-	108
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	46	-	-	-
Total acquisition of assets	-	21	1	590	2,473	114,808	108
Operating and other expenses (excluding depreciation)	1,102	5,611	2,804	7,417	22,321	-	5,886
Increase in selected working capital	-	202	-	1,826	-	822	-
Total funds applied to operations	1,102	5,834	2,805	9,832	24,794	115,630	5,994
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	9	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	9	-	-	-	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	5,596	15,111	19,788	23,544	822	5,465
Decrease in selected working capital	1,066	-	1,330	-	1,836	-	922
Total funds provided by operations	1,075	5,596	16,442	19,788	25,380	822	6,387
Net effect of operations on expenditures (excess of funds applied, or provided (-))	27	238	-13,637	-9,956	-586	114,808	-393
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	801	4,744	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	2,409	-	-	-	-
Total increase in investment of the U. S. Government	-	-	3,211	4,744	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	27	238	-	-	-	114,808	-
Total funds provided by financing	27	238	3,211	4,744	-	114,808	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	*	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	14,025	13,463	-	-	-
Other	-	-	2,411	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	16,436	13,463	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	412	1,236	586	-	393
Total funds applied to financing	-	-	16,847	14,699	586	-	393
Net effect of financing (excess of funds applied (-), or provided)	27	238	-13,637	-9,956	-586	114,808	-393

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Post Office Department	State Department	Transportation Department				
						United States Coast Guard	
	Postal fund (PE) 26/	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration: Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	Coast Guard Cadet fund (TR)	Supply fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	1,300	-	-	-
Purchase, construction, or improvement of fixed assets	53,812	22	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	15,552	-	-	-	44	-	-
Total acquisition of assets	69,364	22	-	1,300	44	-	-
Operating and other expenses (excluding depreciation)	4,721,446	3,339	-	8,355	1,384	1,313	15,905
Increase in selected working capital	94,119	34	-	-	2,562	-	-
Total funds applied to operations	4,884,929	3,395	-	9,655	3,991	1,313	15,905
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	4,303	1	-	6	3	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	33	-	-	-
Total realization of assets	4,303	1	-	39	3	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,557,337	3,287	1,812	8,072	7,577	1,369	16,162
Decrease in selected working capital	-	-	2,052	348	-	16	469
Total funds provided by operations	3,561,640	3,288	3,864	8,459	7,579	1,384	16,631
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,323,288	107	-3,864	1,196	-3,589	-72	-725
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,676,450	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,676,450	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	107	-	1,196	-	-	-
Total funds provided by financing	1,676,450	107	-	1,196	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	2,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	2,000	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	17	-
Increase in selected cash and fund balances	353,162	-	3,864	-	1,589	54	725
Total funds applied to financing	353,162	-	3,864	-	3,589	72	725
Net effect of financing (excess of funds applied (-), or provided)	1,323,288	107	-3,864	1,196	-3,589	-72	-725

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)				Treasury Department		
	United States Coast Guard - (Continued)		Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)	Expansion of defense production (PE)
	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)				
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	136	-	9	833	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	136	-	9	833	-	-
Operating and other expenses (excluding depreciation)	22	8,588	52,516	3,596	26,173	-	22
Increase in selected working capital	-	-	338	704	642	1	-
Total funds applied to operations	22	8,724	52,854	4,308	27,648	1	22
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	100	-	-	14	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	11	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	100	-	11	14	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	19	8,201	90	3,532	28,389	92	120
Decrease in selected working capital	*	477	-	-	-	-	2
Total funds provided by operations	19	8,678	190	3,532	28,400	107	121
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4	47	52,664	776	-752	-106	-99
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	214,000	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	214,000	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	4	47	-	776	-	-	-
Total funds provided by financing	4	47	214,000	776	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	16	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	16	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	161,336	-	752	90	99
Total funds applied to financing	-	-	161,336	-	752	106	99
Net effect of financing (excess of funds applied (-), or provided)	4	47	52,664	776	-752	-106	-99

Footnotes at end of Section.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)					General Services Administration	
	Internal Revenue Service: Federal tax lien revolving fund (PE)	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary: Federal Farm Mortgage Corporation liquidation fund (PE)	Office of the Treasurer: Treasurer of the U. S., check forgery insurance fund (PE)	Automatic data processing fund (IR)	Building management fund (IR)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	21,216	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	258	-	50	-	-	976	567
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	160,000	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	258	181,216	50	-	-	976	567
Operating and other expenses (excluding depreciation)	-	217	17,847	-	358	7,520	290,452
Increase in selected working capital	-	-	60	-	-	1,075	250
Total funds applied to operations	258	181,433	17,957	-	358	9,571	291,269
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	163,154	-	-	-	-	19
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	29	-	-	-	-	389	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	29	163,154	-	-	-	389	19
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	646,747	18,543	-	358	9,548	286,767
Decrease in selected working capital	-	412,573	-	1	3	-	-
Total funds provided by operations	29	1,222,473	18,543	1	361	9,937	286,786
Net effect of operations on expenditures (excess of funds applied, or provided (-))	229	-1,041,040	-586	-1	-3	-366	4,483
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	160,216	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	160,216	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	229	21,000	94	-	-	-	4,483
Total funds provided by financing	229	181,216	94	-	-	-	4,483
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	163,154	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	997,000	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	1,160,153	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	1	-	-	-
Increase in investment holdings	-	-	680	-	-	-	-
Increase in selected cash and fund balances	-	62,103	-	-	3	366	-
Total funds applied to financing	-	1,222,256	680	1	3	366	-
Net effect of financing (excess of funds applied (-), or provided)	229	-1,041,040	-586	-1	-3	-366	4,483

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Expansion of defense production (PE)	Federal telecom-munications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	91	12,879	36	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	91	12,879	36	-
Operating and other expenses (excluding depreciation)	10,704	1	58,316	71,944	386,597	1,427	-
Increase in selected working capital	1,592	-	-	-	-	257	-
Total funds applied to operations	12,296	1	58,316	72,036	399,476	1,720	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	9	-	-	-	70
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	*	3,054	*	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	9	*	3,054	*	70
Capital stock issued to the public	-	-	-	-	-	-	-
Income	10,594	15	29,597	75,810	418,168	1,418	5
Decrease in selected working capital	-	*	56,551	4,540	42,499	-	1
Total funds provided by operations	10,594	15	86,157	80,350	463,721	1,419	75
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,702	-14	-27,841	-8,314	-64,245	302	-75
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	5,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	5,000	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,702	-	-	-	-	302	2
Total funds provided by financing	1,702	-	5,000	-	-	302	2
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	72	-	-	72
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	5
Total decrease in investment of the U. S. Government	-	-	-	72	-	-	77
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	14	32,841	8,243	64,245	-	-
Total funds applied to financing	-	14	32,841	8,314	64,245	-	77
Net effect of financing (excess of funds applied (-), or provided)	1,702	-14	-27,841	-8,314	-64,245	302	-75

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Veterans Administration			
	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	52,585	12,703	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	6	136	353	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	202	77,184	-
Total acquisition of assets	-	6	136	353	52,787	89,886	-
Operating and other expenses (excluding depreciation)	-	576	4,119	37,066	32,683	39,080	39
Increase in selected working capital	-	416	295	-	5,254	5,356	27
Total funds applied to operations	-	998	4,549	37,419	90,725	134,321	66
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	91	-	-	-	45,320 40/	29,365 40/	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	1	16	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	5,640	82,835	-
Total realization of assets	91	-	1	16	50,960	112,201	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	32	998	4,327	37,318	43,984	49,770	59
Decrease in selected working capital	27	-	-	1,941	-	-	-
Total funds provided by operations	151	998	4,328	39,275	94,944	161,971	59
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-151	-	221	-1,856	-4,219	-27,649	8
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	7,975	180	239	-	33,134	-	23
Total funds provided by financing	7,975	180	239	-	33,134	-	23
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	372	180	18	-	-	-	15
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	7,754	-	-	-	-13,199 44/	20,021 44/	-
Total decrease in investment of the U. S. Government	8,126	180	18	-	-13,199	20,021	15
Decrease in borrowings from the public	-	-	-	-	50,552 45/	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	1,856	-	7,628	-
Total funds applied to financing	8,126	180	18	1,856	37,353	27,649	15
Net effect of financing (excess of funds applied (-), or provided)	-151	-	221	-1,856	-4,219	-27,649	8

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						
	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	1,314	*	-	1,787	3,468	193
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	17	-	14	7	1	-
Total acquisition of assets	-	1,331	*	14	1,794	3,469	193
Operating and other expenses (excluding depreciation)	103,063	7,320	6	72,098	5,294	7,529	-
Increase in selected working capital	-	-	-	-	-	175	-
Total funds applied to operations	103,063	8,652	6	72,112	7,089	11,172	193
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	524	1	-	366	1,034	161
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	10	*	-	11	1	-
Total realization of assets	-	534	1	-	377	1,035	161
Capital stock issued to the public	-	-	-	-	-	-	-
Income	103,063	7,566	-	68,956	22,936	23,939	-
Decrease in selected working capital	-	302	-	1,096	110	-	*
Total funds provided by operations	103,063	8,402	1	70,052	23,424	24,975	161
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-	250	5	2,060	-16,335	-13,802	32
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	250	5	2,060	297	-	32
Total funds provided by financing	-	250	5	2,060	297	-	32
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	16,632	13,760	-
Increase in selected cash and fund balances	-	-	-	-	-	42	-
Total funds applied to financing	-	-	-	-	16,632	13,802	-
Net effect of financing (excess of funds applied (-), or provided)	-	250	5	2,060	-16,335	-13,802	32

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies						
	Civil Service Commission				Export-Import Bank of the United States	Farm Credit Admin. 47/	Federal Deposit Insurance Corporation (PE)
	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Regular lending activities (PE)	Revolving fund for administrative expenses (PE)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	578,937	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	16	-	16	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	35,443
Total acquisition of assets	-	-	16	-	578,954	-	35,443
Operating and other expenses (excluding depreciation)	467,219	231,144	10,346	6,556	104,448	2,151	22,068
Increase in selected working capital	-	-	-	-	7,663	-	92,947
Total funds applied to operations	467,219	231,144	10,362	6,556	691,064	2,151	150,457
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	640,512 40/	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	13,318
Total realization of assets	-	-	-	-	640,512	-	13,318
Capital stock issued to the public	-	-	-	-	-	-	-
Income	487,233	230,184	10,033	7,646	162,702	2,164	196,721
Decrease in selected working capital	16,017	79,212	124	3,994	-	191	-
Total funds provided by operations	503,251	309,396	10,156	11,641	803,214	2,356	210,038
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-36,031	-78,252	206	-5,085	-112,150	-205	-59,581
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	321,200	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	321,200	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	7,258	10,642	206	2,121	12,323	-	-
Total funds provided by financing	7,258	10,642	206	2,121	333,523	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	384,841	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	50,000	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	434,841	-	-
Decrease in borrowings from the public	-	-	-	-	10,832	-	-
Increase in investment holdings	43,289	88,894	-	7,206	-	-	57,932
Increase in selected cash and fund balances	-	-	-	-	-	205	1,649
Total funds applied to financing	43,289	88,894	-	7,206	445,673	205	59,581
Net effect of financing (excess of funds applied (-), or provided)	-36,031	-78,252	206	-5,085	-112,150	-205	-59,581

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Federal Home Loan Bank Board			Interstate Commerce Commission	National Credit Union Administration (PE)	Small Business Administration	
	Federal Savings and Loan Insurance Corp. (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)	Repayment of loan guaranties (G&S)		Business loan and investment fund (PE)	Disaster loan fund (PE)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,810	-	-	-	-	131,562	76,218
Cost of security or collateral acquired	3,820	-	-	-	-	1,050	113
Purchase, construction, or improvement of fixed assets	5	-	131	-	15	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	5,635	-	131	-	15	132,612	76,331
Operating and other expenses (excluding depreciation)	130,284	-	10,925	-	3,893	84,890	19,572
Increase in selected working capital	-	19	-	-	338	9,830	-
Total funds applied to operations	135,919	19	11,057	-	4,246	227,332	95,903
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	8,755	-	-	196	-	86,609	21,463
Sale of acquired security or collateral	7,467	-	-	-	-	1,213	85
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	2,622	160
Total realization of assets	16,222	-	-	196	-	90,443	21,707
Capital stock issued to the public	-	-	-	-	-	-	-
Income	180,035	-	10,704	-	3,961	58,345	6,993
Decrease in selected working capital	8,980	-	567	-	-	-	331
Total funds provided by operations	205,237	-	11,272	196	3,961	148,789	29,032
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-69,318	19	-215	-196	285	78,543	66,872
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	200,000	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	200,000	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	22	26	-	285	-	73,066
Total funds provided by financing	-	22	26	-	285	200,000	73,066
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	196	-	-	-
Other	-	-	-	-	-	41,000 44/	6,194 44/
Total decrease in investment of the U. S. Government	-	-	-	196	-	41,000	6,194
Decrease in borrowings from the public	-	3	241	-	-	-	-
Increase in investment holdings	68,837	-	-	-	-	-	-
Increase in selected cash and fund balances	481	-	-	-	-	80,456	-
Total funds applied to financing	69,318	3	241	196	-	121,457	6,194
Net effect of financing (excess of funds applied (-), or provided)	-69,318	19	-215	-196	285	78,543	66,872

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-3. - Statements of Source and Application of Funds for the Six Months Ended December 31, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)		
	Small Business Administration - (Continued)	Tennessee Valley Authority (PE)	United States Information Agency
	Salaries and expenses (G&S)		Informational media guaranty fund (PE)
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made	-	-	-
Cost of security or collateral acquired	-	-	-
Purchase, construction, or improvement of fixed assets	-	229,754	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	-	-	-
Total acquisition of assets	-	229,754	-
Operating and other expenses (excluding depreciation)	386	228,879	347
Increase in selected working capital	-	20,277	-
Total funds applied to operations	386	478,911	347
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans	-	-	-
Sale of acquired security or collateral	-	-	-
Sale of fixed assets	-	772	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	-	56	-
Total realization of assets	-	828	-
Capital stock issued to the public	-	-	-
Income	614	290,280	-
Decrease in selected working capital	87	-	347
Total funds provided by operations	701	291,108	347
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-315	187,802	-
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted	-	56,180	-
Borrowings from the U. S. Treasury	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-
Other	-	-	-
Total increase in investment of the U. S. Government	-	56,180	-
Increase in other borrowings	-	680,000	-
Decrease in investment holdings	-	16,000	-
Decrease in selected cash and fund balances	185	-	-
Total funds provided by financing	185	752,180	-
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-
Distribution of earnings to the U. S. Treasury	-	32,573	-
General and special fund revenues deposited	-	10	-
Other	-	-	-
Total decrease in investment of the U. S. Government	-	32,583	-
Decrease in borrowings from the public	-	510,245	-
Increase in investment holdings	500	-	-
Increase in selected cash and fund balances	-	21,550	-
Total funds applied to financing	500	564,378	-
Net effect of financing (excess of funds applied (-), or provided)	-315	187,802	-

Footnotes at end of Section.

Footnotes to Tables GA-I-2 and GA-I-3

(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
(G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table GA-I-1 in the March 1971 Bulletin. The Inter-American Social Development Institute, shown on page 126 of that Bulletin, did not have any income or expense or any funds applied or provided during the first six months of the fiscal year 1971.
2/ Represents interest expense on appropriations made to the fund.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
5/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
6/ The Overseas Private Investment Corporation reserves fund, included in this column on page 126 of the March 1971 Bulletin, did not have any income or expense during the first six months of the fiscal year 1971. It had funds provided of $18,750 thousand included in the statement of source and application of funds for this Corporation.
7/ Includes interest expense of $3,000 thousand on capital stock.
8/ Represents restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved December 22, 1970 (84 Stat. 1495).
9/ Includes administrative and operating expenses funds.
10/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
11/ Funds shown under this heading were transferred from the Department of the Interior by Reorganization Plan No. 4 of 1970, effective October 3, 1970. A statement of income and expense and a statement of source and application of funds for the fisheries loan fund were not received by the United States Department of the Treasury.
12/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, $333,227 thousand; Army, $78,168 thousand; Marine Corps, $1,758 thousand; Navy, $160,366 thousand: and defense agencies, $5,262 thousand.
13/ Included beginning December 31, 1970.
14/ Includes contractual services and other costs.
15/ Includes the Federal Communications Agency.
16/ Represents interest on the net direct investment of the United States Government in this Corporation.
17/ Represents Consumer Protection and Environmental Health Services.
18/ Includes interest on appropriations and other capital.
19/ A statement of income and expense and a statement of source and application of funds as of December 31, 1970, for this fund were not received by the United States Department of the Treasury.
20/ The low and moderate income sponsor fund, shown under this heading on page 136 of the March 1971 Bulletin, did not have any income or expense during the first six months of the fiscal year 1971.
21/ Represents gross revenues of $63,585 thousand less current year revenues of $29,700 thousand to be transferred to Associated Projects.
22/ Represents interest expense on public debt borrowings from the United States Department of the Treasury and on appropriations and other capital.
23/ Represents interest on appropriations and other capital.
24/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
25/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
26/ Figures are as of January 8, 1971.
27/ Includes unreimbursed costs of $20,829 thousand performed by other agencies.
28/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
29/ The operating deficit as of June 30, 1970, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1971.
30/ Represents cancellation of accrued interest on public debt borrowings from the United States Department of the Treasury under provisions of an act approved October 21, 1970 (84 Stat. 1038).
31/ The Federal tax lien revolving fund and the Federal Farm Mortgage Corporation liquidation fund, shown under this heading on page 143 of the March 1971 Bulletin, did not have any income or expense during the first six months of the fiscal year 1971.
32/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
33/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 149 of the March 1971 Bulletin, did not have any income or expense during the first six months of the fiscal year 1971.
34/ Represents return on additional premiums - prepayments.
35/ Includes interest on funds advanced to the Administration by appropriations.
36/ Represents net income of $38,922 thousand from power operations, and net loss of $17,022 thousand from nonincome-producing programs.
37/ Includes United States dollar equivalent of foreign currency transactions.
38/ Represents United States dollar equivalent of foreign currency transactions.
39/ Includes principal and interest collections deposited into the United States Department of the Treasury.
40/ Includes sales of loans.
41/ Represents transfers of unobligated balances to the Government National Mortgage Association trustee account.
42/ Defense production guarantees, shown under this heading on page 132 of the March 1971 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1971.
43/ Includes Defense Atomic Energy Support Agency and National Security Agency.
44/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.
45/ Represents redemption of participation certificates by the trustee.
46/ Represents change in equity due trustors.
47/ The banks for cooperatives investment fund and the short-term credit investment fund, shown under this heading on page 148 of the March 1971 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1971.

* Less than $500.
r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1970-Feb.	475	33	3	-	472	32	-	-	-	-	-	-	-	1
Mar.	129	19	6	-	123	18	-	-	-	-	-	-	-	1
Apr.	92	27	14	-	78	26	-	-	-	-	-	-	-	1
May	49	44	*	-	35	43	-	-	-	-	-	-	14	1
June	137	49	90	-	23	48	-	-	-	-	-	-	24	1
July	154	28	16	-	137	27	-	-	-	-	-	-	1	1
Aug.	393	33	-	-	372	32	-	-	-	-	-	-	21	1
Sept.	203	24	-	-	188	23	-	-	-	-	-	-	15	1
Oct.	250	34	41	-	196	33	-	-	-	-	-	-	13	1
Nov.	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec.	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1971-Jan.	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb.	255	11	2	-	202	9	-	-	-	-	-	1	51	1
Fiscal 1971 to date	2,083	198	162	-	1,696	190	-	-	-	-	-	1	225	7

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, December 31, 1970
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund	15,916	15,916	-	-
Farmers Home Administration:				
Direct loan account	391,211	391,211	-	-
State rural rehabilitation funds	13 4/	13 4/	-	-
Rural Electrification Administration	5,536,095	5,536,095	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,973,429	-	2,973,429	-
Farmers Home Administration:				
Direct loan account	199	199	-	-
Emergency credit revolving fund	78,257	78,257	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	146,274	146,274	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund	195,690	195,690	-	-
Direct loan account	245,688 5/	245,688 5/	-	-
Rural housing insurance fund	465,551 5/	465,551 5/	-	-
State rural rehabilitation funds	10,461 4/	10,461 4/	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund	605	605	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families	53,919	53,919	-	-
Farmers Home Administration:				
Direct loan account	687,633 5/	687,633 5/	-	-
State rural rehabilitation funds	1,378 4/	1,378 4/	-	-
Watershed protection and other loans	1,447	1,447	-	-
Total to aid agriculture	10,803,764	7,830,335	2,973,429	-
To aid homeowners:				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	10,193	10,193	-	-
Revolving fund	730,649 6/	730,649 6/	-	-
Government National Mortgage Association:				
Management and liquidating functions	1,710,152 5/	1,710,152 5/	-	-
Special assistance functions	3,289,495 5/	3,289,495 5/	-	-
Low-rent public housing	63	63	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	143	143	-	-
Veterans Administration:				
Direct loans to veterans and reserves	1,325,839 5/	1,325,839 5/	-	-
Loan guaranty revolving fund	16,489	16,489	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	236,365	236,365	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund	1,080	-	1,080	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations	173	173	-	-
Veterans Administration:				
Direct loans to veterans and reserves	50,985	50,985	-	-
Loan guaranty revolving fund	1,330,729 5/	1,330,729 5/	-	-
Total to aid homeowners	8,702,354	8,701,274	1,080	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,850	1,850	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,571	4,571	-	-
Interstate Commerce Commission	28,243	28,243	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	21,281	21,281	-	-
Maritime Administration	48,881	48,881	-	-

Footnotes at end of Section.

(Continued on following page)

Section III- Federal Credit Programs
Table GA-III-2. - Loans Outstanding, December 31, 1970
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid industry (Continued):				
Other loans:				
Expansion of defense production:				
Interior Department	2,566	-	2,566	-
Treasury Department	5,219	5,219	-	-
General Services Administration	21	21	-	-
Defense production guarantees:				
Air Force Department	1,011	1,011	-	-
Army Department	462	462	-	-
Navy Department	2,878	2,878	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	244,028	244,028	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund	9,177	9,177	-	-
Interior Department:				
Geological Survey 7/	2,770	-	2,770	-
Transportation Department:				
Urban mass transportation fund	4,475	4,475	-	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	59	59	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	419	419	-	-
Small Business Administration:				
Business loan and investment fund	1,291,308 5/	1,291,308 5/	-	-
Total to aid industry	1,669,220 8/	1,663,884 8/	5,336	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 7/	1,917	1,917	-	-
Higher educational activities, loans to institutions 7/	8,301	8,301	-	-
Higher educational activities, advances for reserve funds 7/	18,744	-	18,744	-
Higher education facilities loans fund	446,687 5/	446,687 5/	-	-
Loans to students in institutions of higher education 7/	1,321,024	-	1,321,024	-
Student loan insurance fund	7,162	7,162	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund	30,178 5/	-	30,178 5/	-
Nurse training fund	15,338 5/	-	15,338 5/	-
Other student loan programs 7/	143,855	-	143,855	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 7/	23,141	23,141	-	-
Housing and Urban Development Department:				
College housing loans	3,198,461 5/	3,198,461 5/	-	-
Total to aid education	5,214,810	3,685,670	1,529,140	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	125,887	125,887	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration 7/	9,955	9,955	-	-
Housing and Urban Development Department:				
Urban renewal programs	355,065	355,065	-	-
Low-rent public housing	199,393	199,393	-	-
Public facility loans	419,845 5/	419,845 5/	-	-
Public works planning advances fund	73,028	-	73,028	-
Revolving fund, liquidating programs	5,223	5,223	-	-
Interior Department:				
Bureau of Reclamation 7/	141,320 4/	141,320 4/	-	-
Office of Territories:				
Alaska public works	529	529	-	-
Loans for rehabilitation in Guam 7/	24,237	24,237	-	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Loans to the District of Columbia	343,668	343,668	-	-
General Services Administration:				
Public Works Administration (in liquidation)	35,850	35,850	-	-
Total to aid States, Territories, etc.	1,734,001	1,660,973	73,028	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs
Table GA-III-2.- Loans Outstanding, December 31, 1970
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
Foreign loans:				
Funds appropriated to the President:				
Liquidation of foreign military sales fund 9/	107,853	-	107,853	-
Military assistance credits in liquidation	1,254	-	1,254	-
Agency for International Development:				
Alliance for Progress, development loans	2,280,648	-	2,280,648	-
Common defense, economic, and triangular trade loans	60,839	-	60,839	3,854,265
Development loans	4,988,990	-	4,988,990	-
Development loan fund liquidation account	223,682	-	223,682	864,027
Loans to domestic or foreign firms and United States firms in foreign countries	-	-	-	154,541
Loans of predecessor agencies in liquidation	983,482	-	983,482	679,454
Other loans	544,887	-	544,887	59,272
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits	1,912,693	-	1,912,693	-
Short-term export sales credits	436,257	436,257	-	-
Commerce Department:				
Maritime Administration	338	338	-	-
State Department:				
Loans to the United Nations 7/	81,694	-	81,694	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property	1,130,746	-	1,130,746	22,827
Loans and other credits	3,128,853 10/	-	3,128,853 10/	-
Receivable from foreign banking institutions	3,000	3,000	-	-
Atomic Energy Commission:				
Long-term receivables 7/	55,906	-	55,906	-
Export-Import Bank of the United States	5,652,235 11/	5,652,235 11/	-	-
Total foreign loans	21,593,355	6,091,829	15,501,526	5,634,386
Other loans:				
Housing and Urban Development Department:				
Housing for the elderly or handicapped	498,056 5/	498,056 5/	-	-
Low and moderate income sponsor fund	1,432	-	1,432	-
Low-rent public housing	422	422	-	-
Rehabilitation loan fund	100,239	100,239	-	-
Revolving fund, liquidating programs	4,821	4,821	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	26,165	26,165	-	-
Justice Department:				
Legal activities and general administration	24,183	-	24,183	-
State Department:				
Emergencies in the diplomatic and consular service 7/	1,141	-	1,141	-
General Services Administration:				
Liquidation of Virgin Islands Corporation	2,355	-	2,355	-
Surplus property credit sales and liquidation activities	153,518	124,023	29,494	-
Veterans Administration:				
Insurance appropriations policy loans 7/	1,326	1,326	-	-
National service life insurance fund 7/	877,588	877,588	-	-
Service-disabled veterans' insurance fund	11,097	11,097	-	-
Soldiers' and sailors' civil relief	3	3	-	-
U.S. Government life insurance fund 7/	79,804	79,804	-	-
Veterans' reopened insurance fund	7,002	7,002	-	-
Veterans' special life insurance fund	25,276	25,276	-	-
Vocational rehabilitation revolving fund	157	157	-	-
Small Business Administration:				
Disaster loan fund	437,032 5/	437,032 5/	-	-
Total other loans	2,251,616	2,193,012	58,605	-
Total, loan and expenditure account	51,969,120	31,826,977	20,142,143	5,634,386
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 7)	2,792,723	1,170,360	1,622,364	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts)	49,176,397 6/	30,656,618 6/	18,519,779	5,634,386

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, December 31, 1970 Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
Memorandum				
Investments in securities of privately owned Government-sponsored enterprises:				
Agriculture Department:				
Consumer and Marketing Service:				
Milk market orders assessment fund	173	173	-	-
Other independent agencies:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	200	200	-	-
Total investments	373	373	-	-

1/ Does not include foreign currency loans.
2/ Includes trust funds.
3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).
4/ As of June 30, 1970, the latest available.
5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs, see Section I - Government Corporations and Other Business-Type Activities in the March 1971 Bulletin.
6/ Includes $456 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.
7/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of December 31, 1970, was not submitted, but the outstanding loans of this activity were reported to the Department of the Treasury and are shown on this line.
8/ Loans of the fisheries loan fund, shown above, are as of December 31, 1970. Loans of this fund appearing on page 129 of the March 1971 Bulletin are as of September 30, 1970.
9/ Loans of this fund are shown net of $328 million financed by another Government agency.
10/ Represents receivables of $4 million from Finland, $13 million from Greece, $211 million from Japan, and $2,901 million from the United Kingdom.
11/ Participation certificates amounting to $1,482 million, issued against certain of these loans, were outstanding as of December 31, 1970.

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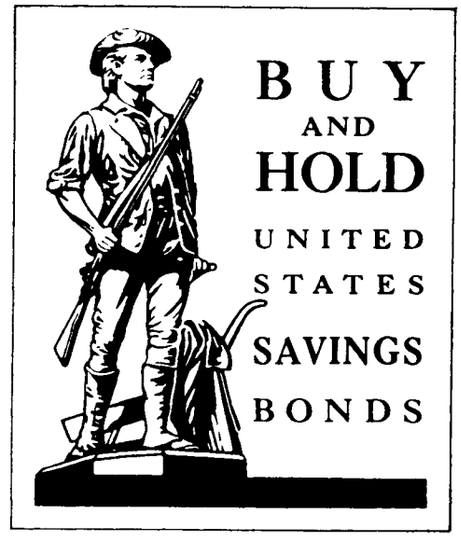
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