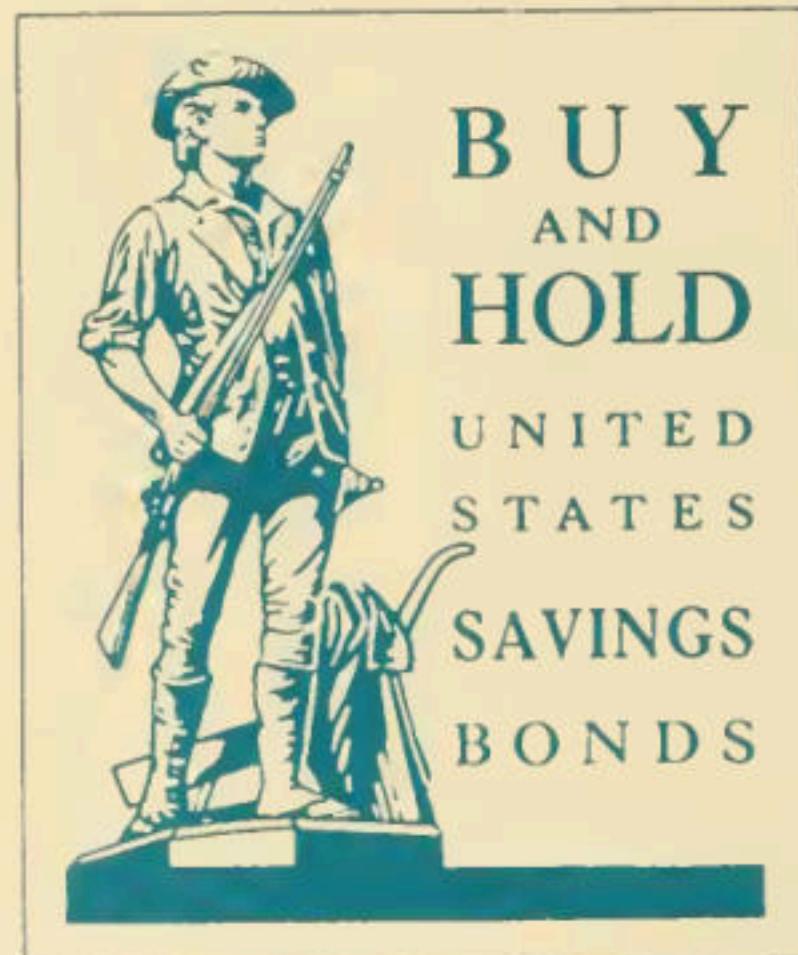


DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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February 1973

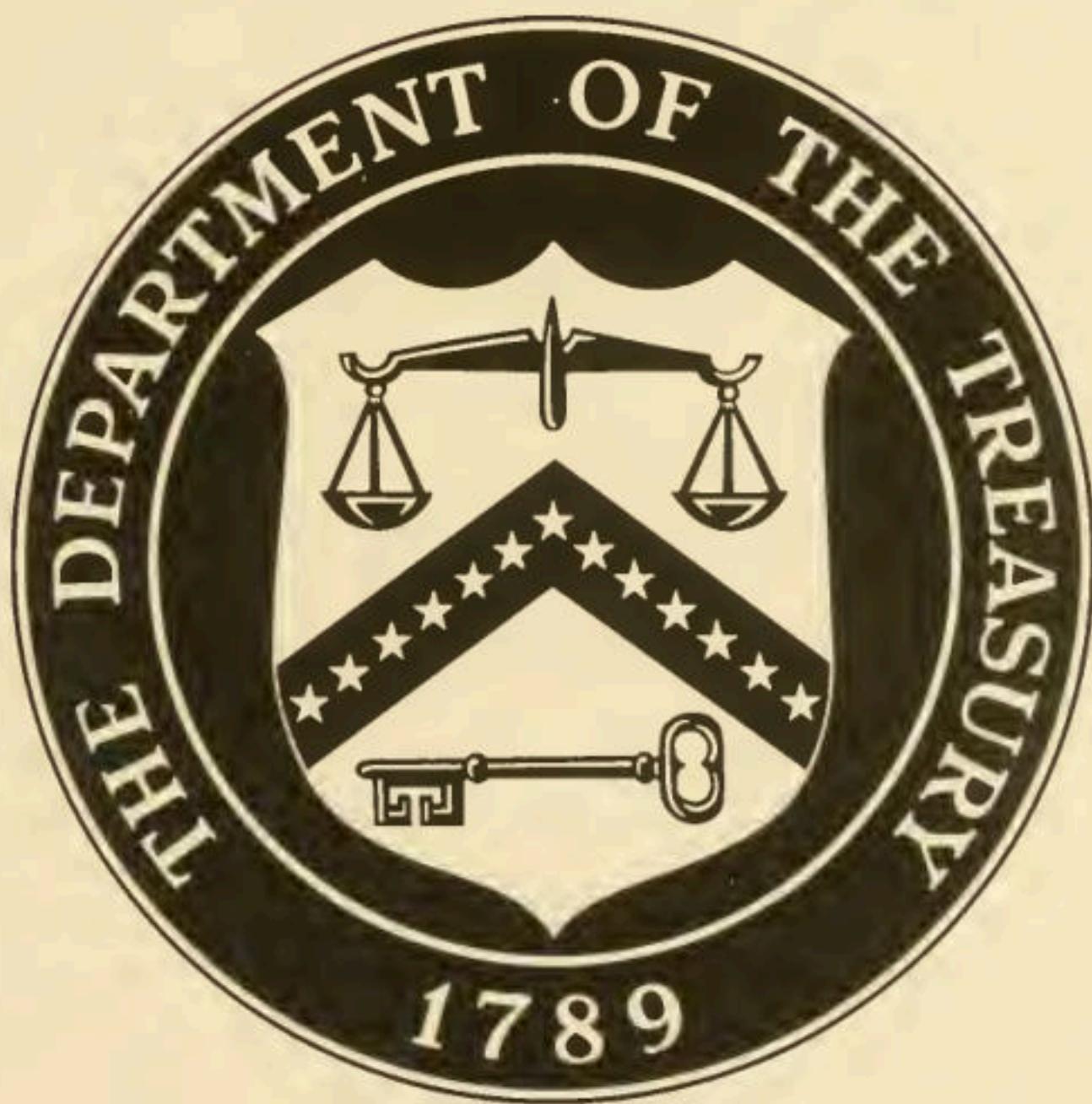


UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Treasury Bulletin

February 1973



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF THE SECRETARY

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Treasury Financing Operations

February Refunding

On January 31 the Treasury announced an exchange offering and an auction of Treasury notes.

Exchange Offering

The Treasury offered 6-1/2% Treasury Notes of Series G-1976, at 99.70 (yield 6.60%) to holders of \$6,782 million of Treasury notes maturing February 15, 1973. Subscriptions accepted totaled about \$3,890 million, including \$1,392 million for Government accounts and the Federal Reserve banks.

The subscription books were open until 5:00 p.m., local time, Wednesday, February 7, 1973. To be timely, subscriptions had to be received by a Federal Reserve bank or branch or by the Office of the Treasurer of the United States by such time, except that subscriptions addressed to one of those agencies and postmarked before midnight, February 6, were deemed to be timely. Coupons dated February 15, 1973, were to be detached from the notes tendered in exchange and cashed when due. February 15, 1973, interest due on registered notes was paid by issue of interest checks in regular course to holders of record on January 15, 1973, the date the transfer books closed.

Interest on the new 6-1/2% notes will be payable on February 15 and August 15 until maturity. The notes were issued in bearer and registered form in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Cash Offering

The Treasury offered for sale to the public at auction, under competitive and noncompetitive bidding, \$1,000 million of 6-5/8% Treasury Notes of Series B-1979 to be dated February 15, 1973, and to mature November 15, 1979. Tenders for the notes were received until 1:30 p.m., EST February 7.

Tenders received totaled \$1,663 million of which \$1,008 million was accepted at prices ranging from 99.88, yield 6.65% down to 99.21, yield 6.77%. Noncompetitive tenders for \$400,000 or less were accepted in full at the average price of accepted tenders, 99.40, yield 6.74%. These totaled \$88 million.

In addition to the amounts allotted to the public, \$595 million of the notes were allotted to Federal Reserve

banks and Government accounts in exchange for Treasury notes maturing February 15, 1973.

Payment for the notes was required to be made or completed on or before February 15, 1973, in cash; 6-1/2% Treasury Notes of Series C-1973 or 4-7/8% Treasury Notes of Series D-1973, which were to be accepted at par; or other funds immediately available to the Treasury by that date.

Tenders were received at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D. C. Notes in bearer and registered form were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Federal Reserve banks, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of the notes applied for.

All bidders were required to agree not to purchase or sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes bid for at a specific rate or price, until after 1:30 p.m., EST, February 7.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the notes bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make

Treasury Financing Operations - (Continued)

a certification to that effect. Other lenders were requested to refrain from making such loans.

Regular Monthly Bills

On January 18 tenders were invited for \$1,800 million or thereabouts, of 349-day Treasury bills to be dated January 31, 1973, and to mature January 15, 1974. This issue was to refund \$1,700 million of bills maturing January 31. Tenders were opened January 26.

Tenders received totaled \$3,072 million, of which \$1,800 million was accepted, including \$43 million of non-competitive tenders. The average bank discount rate was 5.986 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled \$17.2 billion, replacing \$16.4 billion of maturing bills. There were four 91-day issues of \$2.4 billion and four 182-day issues of \$1.9 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
Date of --	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue		
1973	1972	1973	
Jan. 4	Oct. 5	5.164	Jan. 4
11	12	5.154	11
18	19	5.277	18
25	26	5.634	25

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity

value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in January totaled \$1,633 million, consisting of twelve certificates of indebtedness and two notes. Redemptions for the month totaled \$1,798 million. At the end of January, foreign series securities outstanding totaled \$18,756 million. (Details are shown on page 58.)

Foreign currency series securities issued in January consisted of one certificate denominated in Swiss francs equivalent to \$114 million and two notes denominated in Swiss francs equivalent to \$80 million. Redemptions for the month totaled an equivalent of \$191 million. At the end of January foreign currency series securities outstanding totaled an equivalent of \$1,713 million and were denominated in German marks and Swiss francs. (Details are shown on page 60.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing - net transactions								
	Net Budget Receipts 1/	Net Budget Outlays 2/	Budget Surplus or deficit 3/	Borrowings from the public - Federal securities					Changes in cash and monetary assets (Deduct)			
				Public debt securities 4/	Agency securities 5/	Investments of Government accounts 6/	Special notes 7/	Total borrowings from the public 8/	Within gen'l acct. of Treasurer U.S. 9/	With other Government officers 10/	With International Monetary Fund 11/	12/
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1964.....	112,662	118,584	-5,922	5,853	508	2,864	405	3,092	-1,264	-	41	-367
1965.....	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371	381
1966.....	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259	-447
1967.....	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342
1968.....	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538
1969.....	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	711	1,079	-988
1973 (Est)....	223,000	250,000	-27,000	n.a.	n.a.	n.a.	-	29,028	-	-	-	-
1971-Dec.....	17,216r	17,490r	-275r	9,211	284	1,310r	-	8,485r	7,028	10	-209	-
1972-Jan.....	17,290	19,469	-1,873	-1,269	-474	-1,877	-	134	-26	710	151	-
Feb.....	15,239	18,764	-2,525	1,169	568	1,736	-	1	-4,150	-	-73	-3
Mar.....	15,237	20,327	-5,090	3,312	-103	-586	-	3,795	691	-	-121	5
Apr.....	24,534	18,598	5,935	-2,039	-44	-24	-	-2,059	4,700	-7	892	-200
May.....	17,275	19,960	-2,685	2,607	272	3,498	-	-618	-2,836	155	-1,007	40
June.....	25,589	23,202	2,387	-651	-370	2,347	-	-3,368	872	-	1,614	11
July.....	15,207	18,591	-3,384	5,123	9	1,403	-	3,730	-1,342	-	-1,602	5
Aug.....	18,213	20,581	-2,369	2,056	534	2,655	-	934	-4,158	-	364	4
Sept.....	22,183	18,471	3,712	-1,493	22	-1,847	-	376	5,081	-	-348r	10
Oct.....	14,738	20,055	-5,317	6,000	24	3,173	-	2,851	-1,849	-	95	5
Nov.....	16,748	21,165	-4,418	4,301	380	-617	-	5,298	178	-	135	-
Dec.....	18,972	19,721	-750	5,051	-93	761	-	4,197	2,882	-	-36	6
Fiscal 1973 to date.....	106,061	118,586	-12,525	22,038	876	5,528	-	17,386	792	-	-1,392	30

Fiscal year or month	Means of financing - net transactions - (Cont.)				Selected balances, end of period				
	Other means of financing 2/	Transactions not applied to year's surplus or deficit 3/	Total Budget financing 4/	General account of Treasurer, U.S. 5/	Federal securities				
					Public debt securities 6/	Agency securities 7/	Investments of Government accounts 8/	Special notes 9/	Held by the public 10/
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1964.....	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965.....	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966.....	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967.....	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968.....	2,997	367	25,161	6,794	347,578	24,399	79,140	2,209	290,629
1969.....	-284	10,407	-3,236	7,044	353,720	14,249	87,661	825	279,483
1970.....	-22	-961	2,943	9,291	270,919	12,510	97,723	825	284,880
1971.....	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972.....	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770
1973 (Est)....	-2,026	n.a.	27,000	n.a.	n.a.	n.a.	n.a.	n.a.	356,000
1971-Dec.....	-1,493r	111	275r	12,329	424,131	11,046r	108,463r	825	325,889r
1972-Jan.....	2,656	-82	1,873	12,303	422,562	10,570	106,589	825	326,018
Feb.....	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019
Mar.....	1,913	-44	1,090	8,844	427,344	11,034	107,739	825	329,814
Apr.....	1,520	-12	-5,935	13,543	425,304	10,991	107,715	825	327,755
May.....	-1,238	892	2,685	10,708	427,912	11,263	111,213	825	327,137
June.....	3,354	123	-2,387	11,785	427,260	10,294	113,559	825	323,770
July.....	-3,288	4	3,384	9,967	432,384	10,903	114,962	825	327,499
Aug.....	-2,367	12	2,369	5,809	435,439	11,437	117,618	825	328,433
Sept.....	683r	-28	-3,712	10,391	433,946	11,459	115,771	825	328,509
Oct.....	703	13	5,317	9,442	439,947	11,483	118,944	825	331,660
Nov.....	-527	-41	4,418	9,220	444,247	11,863	118,327	825	336,958
Dec.....	-650	55	750	12,102	449,298	11,770	119,688	825	341,155
Fiscal 1973 to date.....	-5,446	16	12,525	12,102	449,298	11,770	119,068	825	341,155

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars.)

Fiscal year or month	Net budget receipts	Income taxes								Net total income taxes	
		Individual				Corporation					
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total			
1964.....	112,502	39,259	15,331	5,893	40,697	24,301	808	23,493	72,189		
1965.....	116,437	36,840	16,420	4,869	48,792	26,131	670	25,461	74,253		
1966.....	130,856	42,911	18,486	5,851	55,446	30,834	761	30,073	85,519		
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497		
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390		
1969.....	157,784	70,182	27,218	10,191	87,249	38,338	1,660	36,678	123,927		
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241		
1971.....	148,392	74,490	34,262	14,522	86,230	30,320	3,535	26,785	113,015		
1972.....	208,640	87,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903		
1973 (Est.).....	223,000	n.a.	n.a.	n.a.	95,500	n.a.	n.a.	36,000	131,500		
1971-Dec.....	17,216	6,826	379	106	7,090	5,064	138	4,927	12,025		
1972-Jan.....	17,196	6,627	4,318	1	10,944	1,228	158	1,070	12,014		
Feb.....	15,239	7,581	682	1,416	6,846	878	212	666	7,512		
Mar.....	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628		
Apr.....	24,134	5,599	8,650	3,284	11,965	5,145	250	4,895	16,860		
May.....	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290		
June.....	25,589	8,020	3,704	670	11,054	8,452	185	8,267	19,321		
July.....	15,207	7,052	548	245	7,355	1,258	187	1,071	8,426		
Aug.....	18,213	8,175	362	197	8,380	855	190	665	9,045		
Sept.....	22,183	7,305	3,794	95	11,005	5,280	324	4,965	15,969		
Oct.....	14,738	7,187	469	61	7,595	1,287	323	965	8,560		
Nov.....	16,748	8,425	257	69	8,613	853	294	559	9,172		
Dec.....	18,972	7,915	353	61	8,206	5,772	140	5,632	13,838		
Fiscal 1973 to date.....	106,061	46,058	5,784	683	51,154	15,315	1,459	13,856	65,011		

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions									Unemployment insurance
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
				Gross	Refunds	Net total				
1964.....	16,412	166	16,366	594	-	593	16,919	4,049	4	4,345
1965.....	16,914	192	16,723	636	-	636	17,359	3,826	9	3,819
1966.....	20,006	223	19,978	684	-	683	20,662	3,783	6	3,777
1967.....	27,128	292	27,046	777	-	776	27,823	3,665	6	3,659
1968.....	28,172	263	28,409	916	1	814	29,224	3,751	6	3,346
1969.....	33,956	105	35,351	885	-	885	34,236	3,335	7	3,328
1970.....	33,400	396	38,214	920	1	919	39,133	3,471	6	3,464
1971.....	41,231	518	40,719	981	-	980	41,699	3,682	7	3,674
1972.....	45,550	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	55,200	n.a.	n.a.	n.a.
1971-Dec.....	2,228	-	2,228	83	-	83	2,311	53	1	52
1972-Jan.....	3,162	-	3,162	6	-	6	3,168	153	*	153
Feb.....	4,756	-	4,756	165	-	165	4,921	545	*	545
Mar.....	3,857	-	3,857	97	-	97	3,954	72	1	71
Apr.....	5,024	-	5,024	6	-	6	5,029	346	3	343
May.....	5,773	447	5,326	178	-	178	5,504	1,638	2	1,636
June.....	3,649	-	3,649	96	-	96	3,745	94	2	92
July.....	3,720	-	3,720	8	-	8	3,728	261	1	260
Aug.....	5,242	-	5,242	125	-	125	5,367	1,176	1	1,175
Sept.....	3,573	-	3,573	101	-	101	3,674	63	1	62
Oct.....	3,232	-	3,232	7	-	7	3,239	210	1	209
Nov.....	3,863	-	3,863	182	-	182	4,044	637	*	637
Dec.....	2,515	-	2,515	91	-	91	2,606	94	1	93
Fiscal 1973 to date.....	22,144	-	22,144	514	-	514	22,658	2,441	5	2,436

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)				Net total social insurance taxes and contributions	Excise taxes						
	Contributions for other insurances and retirement			Total		Miscellaneous excise taxes			Airport and highway trust fund			
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement			Gross	Refunds	Net total	Gross	Refunds	Net total	
54.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-	
55.....	-	1,065	16	1,081	22,258	11,011	00	10,111	-	-	-	
56.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-	
57.....	64 ^a	1,201	19	1,287	33,749	9,461	183	9,278	-	-	-	
58.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-	
59.....	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-	
70.....	936	1,735	29	2,701	45,298	10,919	167	10,352	-	-	-	
71.....	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563	
72.....	1,340	2,058	39	3,437	53,914	10,962	1,056	9,506	650	1	649	
73 (Est.).....	n.a.	n.a.	n.a.	3,700	63,900	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74-Dec.....	117	158	3	278	2,642	1,012	100	913	52	*	52	
75-Jan.....	115	178	2	294	3,615	823	562	260	52	-	52	
Feb.....	108	162	4	275	5,740	650	345	305	36	*	35	
Mar.....	117	203	5	325	4,350	748	-51 1/ ^b	799	60	*	60	
Apr.....	111	170	2	283	5,655	735	41	694	51	-	51	
May.....	112	186	5	303	7,443	839	13	827	52	*	51	
June.....	108	174	3	285	4,122	879	-8	887	60	*	59	
July.....	120	164	5	289	4,277	915	17	898	63	-	63	
Aug.....	119	188	*	307	6,849	790	9	780	74	*	73	
Sept.....	115	181	6	301	4,038	757	16	741	75	-	75	
Oct.....	126	182	3	311	3,759	868	20	847	66	-	66	
Nov.....	115	169	3	288	4,969	873	10	862	63	*	63	
Dec.....	116	158	3	276	2,975	793	13	780	58	-	58	
cal 1973 date.....	711	1,042	20	1,773	26,867	4,995	85	4,909	399	1	398	

Fiscal year or month	Excise taxes - continued)			Estate and gift taxes			Customs duties			Miscellaneous receipts			
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
4.....	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
5.....	3,782	123	3,659	14,570	2,746	29	2,716	1,476	35	1,442	1,372	227	1,594
6.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,475
7.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
8.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,001	400	2,401
9.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	24*	2,908
0.....	5,326	32	5,354	15,705	3,680	36	3,644	2,404	64	2,430	2,266	158	7,424
1.....	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,501	3,533	325	3,858
2.....	5,635	313	5,322	15,477	5,490	54	5,436	3,104	107	3,297	3,252	30	3,633
3 (Est.).....	n.a.	n.a.	n.a.	16,300	n.a.	n.a.	4,300	n.a.	n.a.	2,900	n.a.	n.a.	4,100
4-Dec.....	425	-	425	1,389	549	3	545	339	10	329	272	14	286
5-Jan.....	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.....	476	-3 2/	478	819	602	5	596	230	7	224	277	70	147
Mar.....	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Apr.....	452	107	345	1,091	377	5	372	223	8	215	262	80	342
May.....	499	6	493	1,371	469	7	461	246	11	235	267	209	475
June.....	458	41	416	1,363	395	7	388	263	12	252	271	-127	144
July.....	481	-	481	1,442	339	5	334	245	8	237	241	251	492
Aug.....	500	3	497	1,351	428	5	423	285	7	278	281	-14	266
Sept.....	512	1	511	1,327	320	4	316	246	9	237	263	-88	295
Oct.....	473	-	473	1,387	412	4	409	288	8	281	152	191	343
Nov.....	531	4	527	1,452	492	5	487	291	6	284	288	95	363
Dec.....	449	2	447	1,286	371	7	364	244	10	234	277	-1	276
cal 1973 date.....	2,946	10	2,936	8,244	2,362	30	2,333	1,599	48	1,551	1,623	433	2,056

Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

/ Includes \$130 million cumulative adjustments for December 1971 to

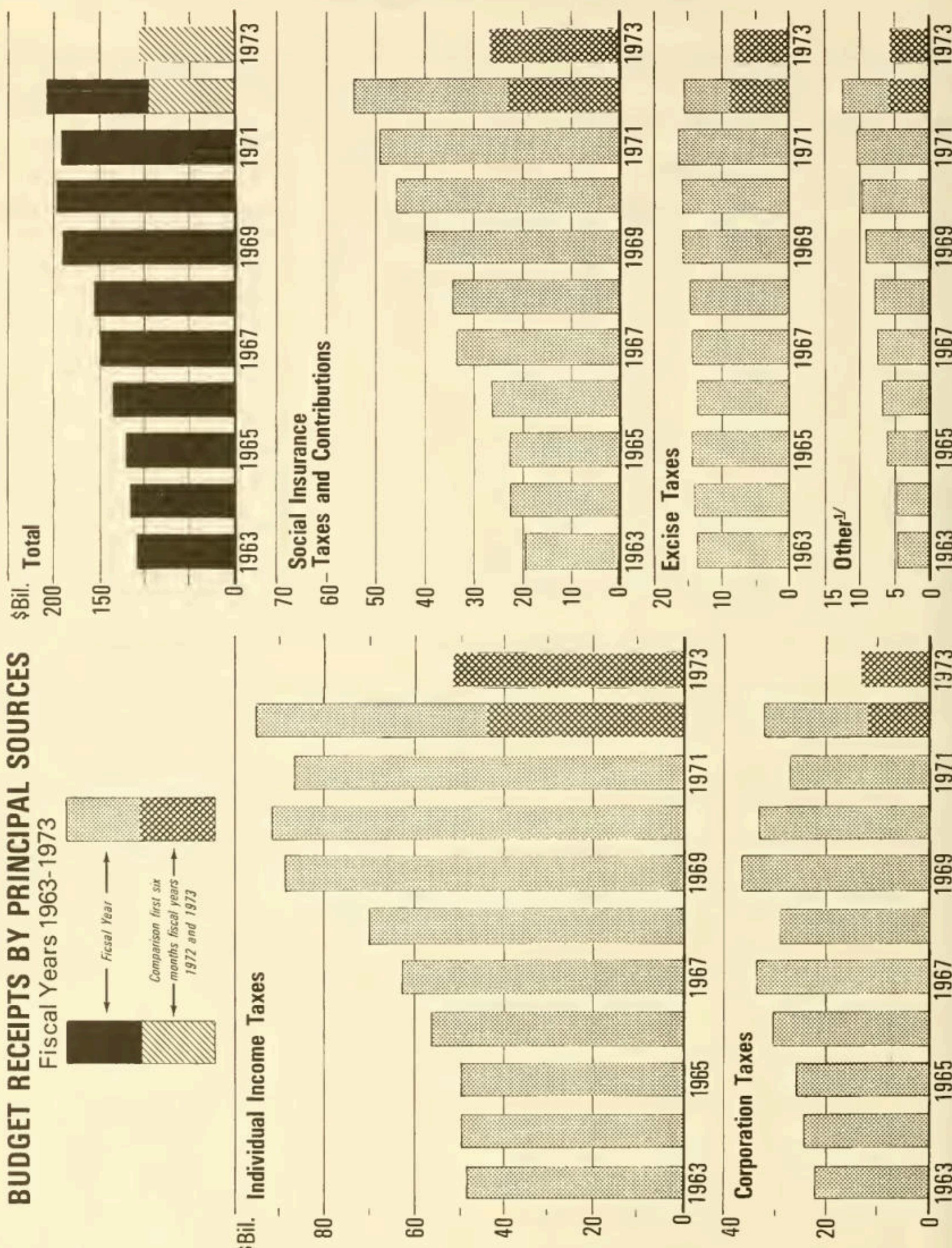
March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits to actual.

* Less than \$500,000.

r Revised. n.a. Not available.

FEDERAL FISCAL OPERATIONS



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FF-2.

If individual state and local taxes, revenue sharing, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

Fiscal year or month	Legis- lative Branch	The Judi- cial Branch	Executive Office of the President	Funds ap- propriated to the President	Agricul- ture De- partment	Commerce Depart- ment	Defense Department		Health, Education, & Welfare Department	Housing & Urban De- velopment Department	Interior Depart- ment	Justice Depart- ment	Labor Department
							Military	Civil					
1964.....	148	64	23	3,694	7,458	4,302	49,573	1,130	21,695	283	685	325	4,044
1965.....	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966.....	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967.....	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968.....	225	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969.....	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970.....	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971.....	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972.....	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973 (Est.).....	500	200	100	4,000	11,100	1,400	75,900	1,800	80,700	3,800	-1,500	1,400	9,700
1971-Dec.....	50	17	3	387	1,120	90	6,386	120	5,571	340	48	70	804r
1972-Jan.....	44	13	5	316	1,040	117	5,967	121	5,897	389	81	91	901
Feb.....	50	14	5	276	636	98	6,107	99	6,013	276	124	83	942
Mar.....	36	15	7	388	354	115	6,872	95	6,179	277	83	129	1,053
Apr.....	33	15	2	291	97	104	6,507	110	5,946	-75	113	123	906
May.....	37	17	4	256	440	110	6,871	120	6,189	449	84	106	940
June.....	53	16	8	845	588	143	8,264	219	8,211	433	150	107	998
July.....	35	13	6	-8	2,688	89	5,193	109	5,456	-13	-988	108	851
Aug.....	48	13	6	298	1,532	147	5,662	140	6,013	623	177	107	799
Sept.....	37	14	5	257	403	103	5,204	185	6,271	358	9	131	609
Oct.....	79	14	4	300	1,083	115	6,066	186	7,044	158	-309	130	605
Nov.....	47	17	4	367	681	100	6,250	162	7,037	353	78	126	662
Dec.....	56	16	5	365	207	114	5,965	112	6,972	366	-179	109	676
Fiscal 1973 to date.....	262	88	30	1,578	6,593	667	34,340	694	38,791	2,372	-1,213	711	4,202

Fiscal year or month	State Depart- ment	Transpor- tation Department 1/	Treasury Department		Atomic Energy Com- mission	Environ- mental Protection Agency	General Services Admin.	National Aero- nautics & Space Admin.	United States Postal Service	Veterans Adminis- tration	Other independ- ent agencies	Undistribut- ed intra- budgetary transactions 3/	Total
			Interest on public debt 2/	Other									
1964.....	347	762	17,666	-114	2,763	-	361	4,171	578	5,686	2,864	-2,877	118,584
1965.....	384	785	11,346	67	2,425	-	300	5,091	805	5,708	3,559	-3,109	118,430
1966.....	410	793	12,014	413	2,403	-	-242	5,932	888	5,960	4,197	-3,364	134,652
1967.....	419	7428	13,391	-327	2,264	-	131	5,423	1,141	6,845	5,413	-3,936	158,254
1968.....	424	732	14,573	82	2,466	-	413	4,721	1,070	6,858	6,257	-4,469	178,831
1969.....	437	5,970	16,588	336	2,450	-	425	4,247	920	7,669	3,970	-5,117	184,548
1970.....	448	6,417	19,304	206	2,453	-	446	3,749	1,510	8,653	5,736	-6,380	196,528
1971.....	468	7,247	20,959	31	2,275	701	501	3,381	2,123	9,756	6,696	-7,376	211,425
1972.....	568	7,531	21,849	275	2,392	763	589	3,422	1,772	10,710	5,114	-7,858	231,975
1973 (Est.).....	600	8,200	23,100	7,500	2,400	1,500	100	3,200	1,400	11,800	8,900	-8,600	250,300 4/
1971-Dec.....	58	693	1,855	-81	212	53	58	289	-5	893	793	-2,332	17,400r
1972-Jan.....	34	599	1,874	18	183	65	44	259	107	1,020	560	-277	19,469
Feb.....	27	479	1,771	85	202	55	36	276	171	861	460	-385	18,764
Mar.....	51	529	1,811	89	210	63	73	310	131	1,042	704	-293	20,327
Apr.....	44	488	1,813	138	201	62	42	238	117	926	665	-308	18,598
May.....	37	549	1,794	125	211	59	42	270	38	970	613	-371	14,961
June.....	10	662	1,856	13	330	184	62	292	426	900	837	-2,402	23,202
July.....	116	749	1,872	-10	146	43	101	289	-59	882	691	-252	18,591
Aug.....	53	804	1,867	-3	199	83	89	289	189	855	1,001	-439	20,581
Sept.....	43	738	1,911	80	171	83	54	273	49	831	930	-277	18,471
Oct.....	70	814	1,933	-213	191	74	48	271	54	893	760	-276	

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
					Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964.....	279	973	4	1,256	3	538	68	-	-
1965.....	282	1,042	4	1,329	3	582	65	-	-
1966.....	353	1,090	4	1,447	3	587	59	7	-
1967.....	475	1,181	5	1,661	3	921	64	46	15
1968.....	510	1,310	5	1,825	3	894	83	61	21
1969.....	611	1,401	6	2,018	3	1,009	140	94	23
1970.....	728	1,709	8	2,444	3	1,346	221	138	12
1971.....	727	1,876	8	2,611	3	1,617	324	183	17
1972.....	742	2,018	9	2,768	3	1,718	388	190	29
1973 (Est.)....	n.a.	n.a.	n.a.	2,900	n.a.	n.a.	n.a.	n.a.	n.a.
1971-Dec.....	48	155r	1	204	1	718	176r	87	10
1972-Jan.....	70	178	1	249	-	10	1	2	*
Feb.....	71	162	1	234	1	40	7	3	1
Mar.....	69	198	1	268	-	8	1	1	1
Apr.....	69	163	1	232	-	34	4	5	2
May.....	69	181	1	251	1	35	3	1	1
June.....	66	167	*	234	-	742	183	82	11
July.....	66	161	1	228	-	10	1	2	*
Aug.....	62	186	1	249	-	42	6	2	*
Sept.....	61	177	*	238	-	19	2	1	2
Oct.....	53	175	1	229	-	17	*	2	1
Nov.....	55	167	1	223	1	40	4	10	1
Dec.....	52	155	1	208	-	799	202	71	14
Fiscal 1973 to date.....	349	1,021	5	1,375	1	927	215	88	19

Fiscal year or month	Interest credited to certain Government accounts - (Continued)								Grand Total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government Life Insurance Fund	National Service Life Insurance Fund					
1964.....	7	213	20	34	176	420	140	2	1,621	
1965.....	8	255	11	34	182	482	155	2	1,780	
1966.....	10	309	8	33	191	546	161	2	1,917	
1967.....	9	380	14	30	198	622	170	2	2,275	
1968.....	7	439	34	32	211	706	181	2	2,674	
1969.....	5	517	53	32	225	805	191	3	3,099	
1970.....	15	601	115	31	245	987	215	5	3,936	
1971.....	10	637	184	31	271	1,232	251	4	4,765	
1972.....	8	496	206	32	292	1,464	258	4	5,089	
1973 (Est.)....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8,600	
1971-Dec.....	2	178	70	16	135	629	106	1	2,128	
1972-Jan.....	*	4	1	*	3	5	2	*	28	
Feb.....	1	28	1	*	7	50	13	*	152	
Mar.....	1	8	2	*	1	1	1	*	25	
Apr.....	2	18	1	*	1	6	3	*	76	
May.....	*	34	2	*	*	36	8	*	120	
June.....	*	144	100	15	137	652	100	2	2,169	
July.....	*	1	1	*	2	4	2	*	24	
Aug.....	1	31	3	*	6	54	13	*	160	
Sept.....	*	4	5	*	*	3	1	*	37	
Oct.....	*	15	8	*	1	1	*	*	47	
Nov.....	7	21	8	*	*	29	9	*	130	
Dec.....	*	168	86	15	143	660	106	2	2,266	
Fiscal 1973 to date.....	9	239	111	16	152	752	131	2	4,039	

Source: See Table FFO-2.

* Less than \$500,000.

n.a. Not Available.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

Function	Fiscal year 1972										Fiscal year 1973					Comparable period FY 1972
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date		
National defense																
Outlays.....	6,822r	6,288	6,452	7,234	6,882	7,226	9,225	5,310	5,994	5,522	6,459	6,699	6,464	36,424		
Proprietary receipts from the public.....	-109r	-125	-119	-77	-143	-117	-134	-173	-126	-124	-153	-196	-208	-985	-671	
Intrabudgetary transactions.....	-*	-2	-1	-1	-1	-2	-4	-2	-5	-1	-1	-2	-121	-114	-2	
Total national defense.....	6,713	6,161	6,333	7,258	6,738	7,107	9,087	5,139	5,873	5,397	6,105	6,501	6,135	35,350	35,751	
International affairs and finance																
Outlays.....	274	363	309	384	277	278	326	301	219	285	352	311	1,792	1,925		
Proprietary receipts from the public.....	-93	-17	-17	-23	-12	-10	-49	-11	-21	-26	-2	-90	-152	-170	-170	
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-4	-1	-*	-*	-*	-*	-*	-*	-*	
Total international affairs and finance.....	180r	347	307	361	265	268	487	313	300	259	350	221	1,660	1,755		
Space research and technology																
Outlays.....	285	260	278	311	238	271	294	289	292	273	271	271	286	1,583	1,784	
Proprietary receipts from the public.....	-*	-2	-1	-1	-1	-1	-1	-1	-1	-3	-1	-1	-2	-7	-6	
Total space research and technology.....	285	259	276	310	238	270	292	289	289	273	271	271	284	1,676	1,777	
Agriculture and rural development																
Outlays.....	867r	706	299	36	-196	126	141	2,417	1,149	115	822	347	-124	4,726	6,097	
Proprietary receipts from the public.....	-14r	-7	-1	-20	-20	-1	-21	-20	-22	-13	-16	-18	-22	-110	-99	
Total Agriculture and rural development.....	923r	699	298	16	-196	126	120	2,397	1,127	102	806	329	-146	4,616	5,988	
Natural resources																
Outlays.....	413r	364	348	376	346	387	763	383	630	532	535	475	441	2,993	2,524	
Proprietary receipts from the public.....	-142r	-101	-110	-110	-91	-121	-243	-1,203	-96	-210	-551	-121	-481	-2,662	-570	
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-2	-2	
Total natural resources.....	271	264	237	265	255	265	520	-821	534	321	-16	353	-40	329	1,952	
Commerce and transportation																
Outlays.....	915	825	630	1,137	804	727	1,453	849	1,349	1,186	1,071	1,091	841	6,387	6,719	
Proprietary receipts from the public.....	-33	-11	-10	-11	-9	-10	-26	-14	-11	-12	-11	-11	-11	-80	-91	
Intrabudgetary transactions.....	-7	-1	-1	-1	-2	-1	-77	-1	-2	-2	-2	-2	-2	-107	-596	
Total commerce and transportation.....	875	813	619	876	793	713	1,350	827	1,333	1,173	1,056	982	829	6,200	6,033	
Community development and housing																
Outlays.....	403r	434	254	342	9	490	529	658	408	244	384	414	2,637	2,182		
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	
Total community development and housing.....	403r	434	254	342	9	490	529	658	408	244	384	414	2,637	2,182		
Education and manpower																
Outlays.....	728r	814	908	729	934	729	906	853	801	960	852	851	960	5,133	4,366	
Proprietary receipts from the public.....	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-5	-5	
Total education and manpower.....	727r	813	908	728	932	728	906	852	800	960	851	960	960	5,133	4,366	

(Continued on following page.)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1972												Fiscal year 1973			
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Cumulative to date	Comparable period FY 1972	
Health																
Outlays.....	2,143r	1,478	1,545	1,635	1,580	947	2,263	1,055	1,644	1,749	1,557	1,966	9,913	9,132	-2	
Proprietary receipts from the public.....	-	-	-	-	-	-1	-1	-	-	-	-	-	-	-	-	-
Intrabudgetary transactions.....	-687	-119	-111	-114	-112	-115	-104	-122	-117	-113	-126	-117	-523	-1,142	-1,241	
Total health.....	2,455r	1,358	1,433	1,521	1,468	832	2,159	933	1,526	1,636	1,430	1,848	1,395	8,769	7,890	
Income security																
Outlays.....	5,528r	5,449	5,505	5,823	5,623	6,224	7,356	5,370	5,281	5,364	5,281	6,260	6,006	6,824	35,121	
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary transactions.....	-538	-	-	-	-	-233	-155	-142	-811	-89	-28	-29	-2	-526	-677	-563
Total income security.....	4,990r	5,449	5,505	5,591	5,468	6,082	6,544	5,281	5,253	5,334	5,281	6,258	6,002	6,315	34,446	30,239
Veterans benefits and services																
Outlays.....	935	1,067	906	1,086	969	1,013	971	924	900	874	937	927	1,024	5,985	5,247	
Proprietary receipts from the public.....	-39	-44	-41	-41	-41	-41	-39	-40	-41	-41	-41	-41	-35	-243	-243	-243
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-1	-1
Total veterans benefits and services.....	896	1,023	864	1,045	929	973	911	884	858	832	896	896	1,279	5,740	5,003	
Interest																
Outlays.....	1,867r	1,884	1,780	1,825	1,822	1,808	1,835	1,880	1,930	1,944	1,949	1,968	11,559	11,037		
Proprietary receipts from the public.....	-89r	-26	-13	-18	-20	-18	-15	-12	-13	-49	-49	-20	-89	-199	-187	
Intrabudgetary transactions.....	-30r	-121	-53	-7	-10	-6	-176	-142	-17	-336	-2	-22	-48	-725	-751	
Interest and dividends.....	-45	-	-	-	-	-	-	-	-	-	-	-5	-5	-31	-49	
Total interest.....	1,702	1,737	1,714	1,801	1,792	1,784	1,704	1,695	1,723	1,899	1,559	1,919	1,809	10,604	10,050	
General government																
Outlays.....	4,99r	399	428	459	423	412	1,245	630	415	483	465	483	452	3,638	3,003	
Proprietary receipts from the public.....	-16r	5	-14	-11	-46	-13	-25	-9	-82	8	-10	-11	-26	-162	-119	
Intrabudgetary transactions.....	-9	-	-	-17	-11	-9	-10	-737	-555	-10	-10	-11	-10	-606	-493	
Total general government.....	4,73	390	400	401	419	309	497	612	610	322	463	448	415	2,870	2,390	
General revenue sharing																
Expenditures.....	-	-	-	-	-	-	-	-	-	-	-	-	-	2,617	7,922	
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intrabudgetary receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-5,305	-5,305	
Total General revenue sharing.....	-2,332	-277	-385	-371	-308	-293	-409	-252	-2402	-276	-276	-20,581	-20,581	21,765	2,617	
Undistributed intrabudgetary transactions	-17,490r	19,469	18,704	20,327	18,598	19,960	18,591	23,202	18,591	19,721	19,721	20,055	118,586	111,554	-3,822	
Net budget outlays.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Source: Monthly statements of receipts and outlays of the Government.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple-mentary Medical Insurance Trust Fund	Other	Federal Housing Adminis-tration	Government National Mortgage Assn.	Federal Insurance Adminis-tration	Other	Unemploy-ment Trust Fund	Other
1964.....	692	-137	-	-	-	138	-	-250	-	24	582
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967
1966.....	-858	-413	786	-	-	-129	50	-19	3	14	1,468
1967.....	3,741	296	497	479	-	45	62	-9	-3	-8	1,156
1968.....	1,584	591	87	-197	-	135	470	-7	-	-10	1,147
1969.....	2,898	1,121	590	77	-	165	465	-8	32	-3	938
1970.....	3,953	1,342	693	-345	-	131	-369	-8	28	-	488
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747
1972.....	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428
1973 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-Dec.....	30	129	312	-2	-	-6	8	-*	-	1	-221
1972-Jan.....	-459	-51	-119	33	-	20	-496	-1	-	-	-519
Feb.....	1,033	116	33	1	-	-2	32	-1	-	-	-136
Mar.....	-7	112	-59	-23	-	41	59	-*	-	-	-437
Apr.....	531	80	-165	-11	-	-	79	-1	-	-	-542
May.....	1,613	154	71	19	-	-1	74	-1	-	1	1,313
June.....	-208	290	125	47	-	1	-89	-1	-	1	-143
July.....	-90	4	-143	26	-	10	2	-*	-	-	-364
Aug.....	1,523	82	137	68	-	28	22	-1	-	-	831
Sept.....	-1,607	-48	38	52	-	*	62	-*	-	2	-198
Oct.....	3,044	396	-252	-51	-	9	55	-1	3	-	-233
Nov.....	-557	-151	-391	-4	-	-2	15	-*	1	-	332
Dec.....	-688	104	577	50	-	-27	12	-1	-	-	-161
Fiscal 1973 to date.....	1,626	387	-55	141	-	37	16	-2	4	5	206

Fiscal year or month	Trans- portation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
				National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Adminis-tration	Railroad Retirement Board		
1964.....	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,264
1965.....	-344	-59	-	126	6	1,249	180	203	-	149	-	2,321
1966.....	-23	388	-	204	40	1,121	227	204	-	154	77	3,244
1967.....	484	723	-	-109	-70	1,078	238	212	-	173	-1	9,335
1968.....	257	-589	-	224	122	873	258	255	-	135	-21	1,320
1969.....	534	-747	-	5	29	1,975	313	283	-	59	-104	8,522
1970.....	1,089	-5	-	86	14	1,960	328	173	-	268	-17	11,062
1971.....	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972.....	822	1,201	1,370	62	29	3,123	438	148	10	-110	16	8,420
1973 (Est.).....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-Dec.....	96	-4	117	124	27	674	1	3	-1	44	-31	1,711r
1972-Jan.....	9	3	-231	-10	1	35	61	4	-	-171	4	-1,877
Feb.....	272	6	168	-107	-8	68	215	44	-	-10	-1	1,714
Mar.....	4	66	-236	-50	-10	74	-5	4	1	-58	1	-1,087
Apr.....	84	15	-83	2	-1	-24	4	6	-	-10	1	-24
May.....	106	-7	-53	1	-1	152	4	67	-	-15	1	-438
June.....	227	-18	-225	138	18	1,375	-6	4	-	-95	1	-1,747
July.....	-86	228	1,302	7	2	659	1	4	-	-103	5	1,437
Aug.....	75	4	-255	12	-7	65	63	44	2	-4	2	2,084
Sept.....	19	-1	-74	6	-2	-39	9	2	-1	-58	1	-1,445
Oct.....	-93	-30	-30	8	-3	328	12	1	-	-10	1	-1,177
Nov.....	109	4	-21	11	-	-23	7	29	-	-100	1	-1,177
Dec.....	170	112	-117	147	27	575	-5	7	-1	-60	-1	-741
Fiscal 1973 to date.....	195	317	785	184	18	1,564	156	93	-1	-130	11	1,428

Source: See Table FFO-2.

Note: Revised estimates were not available for this table.

* Less than \$500,000.

n.a. Not Available.

r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through December 31, 1972

(In millions of dollars)

Classification	Total in trust funds	Receipts						Outlays					
		Trust interfund and proprietary receipts			Intra-governmental transactions			Proprietary receipts from the public			Intragovernmental transactions		
		Unified budget receipts attributable to trust funds	Total in trust funds	Trust interfund transactions	Outlays of trust funds	Federal payments and contributions	Interest and profits on investments in Federal securities	Other	Total ^{2/}	Unified budget outlays attributable to trust funds	Outlays or outlays (-)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Federal Old-Age and Survivors Insurance.....	18,822	*	18,822	1,672	17,150	19,904	-	*	19,904	473	272	927	-
Federal Disability Insurance.....	2,587	*	2,587	303	2,284	2,520	-	*	2,520	51	37	215	-
Federal Hospital Insurance.....	3,268	*	3,268	558	2,710	3,192	-	*	3,192	430	40	88	-
Federal Supplementary Medical Insurance.....	1,445	*	1,445	734	711	1,283	-	*	1,283	715	-	19	-
Federal Employees Retirement.....	3,393	2	3,391	2,329	1,062	2,222	2	-	2,220	547	1,026	753	3
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Airport and Airway.....	398	-	398	-	398	354	-	-	354	-	-	-	-
General Revenue Sharing.....	5,305	-	5,305	-	5,305	2,617	-	-	2,617	-	-	-	-
Highway.....	3,048	-	3,048	111	2,936	2,875	-	*	2,875	-	-	-	-
Indian Tribal Funds.....	155	47	107	107	-	130	-	*	130	47	83	98	-
Military Assistance Advances.....	804	804	-	-	-	547	-	*	547	-	-	-	-
Railroad Retirement.....	646	1	645	131	514	1,146	1	-	1,146	-	-	131	-
Unemployment.....	2,822	-	2,822	386	2,436	2,536	-	-	2,536	-	-	239	147
Veterans Life Insurance.....	411	242	169	169	-	242	-	-	242	-1	-	168	1
All other trust.....	115	93	21	13	9	84	-	*	84	-9	9	1	3
Total.....	43,218	1,189	42,029	6,514	35,515	39,343	3	1,186	38,154	2,321	1,375	2,664	154

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of \$45 million to Federal funds.

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

*

Less than \$500,000.

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

*

Less than \$500,000.

1/ For content see columns (7) and (8).

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net
Lending, and Loan Balances of Federal Credit Programs 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	December 31, 1972			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Economic opportunity loans.....	-	1	-1	-	4	-4	50	-	5	-5
Defense production act.....	-	-	-	-	1	-1	5	-	5	-5
Overseas Private Investment Corporation.....	-	-	-	3	-	3	10	-	-	-
Total -- Funds appropriated to the President.....	-	1	-1	3	4	-1	65	-	6	-6
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits.....	96	47	49	468	106	271	1,050	26	147	118
Farmers Home Administration:										
Agriculture credit insurance.....	68	43	25	426	157	269	578	426	230	196
Direct loans.....	-	-	-	59	69	-10	1,400	139	171	-32
Emergency credit.....	-	-	-	-1	14	-15	53	20	82	-62
Rural development insurance.....	16	-	16	51	1	50	50	-	-	-
Rural housing insurance.....	135	1	134	972	18	955	1,669	906	759	147
Self-help housing land development.....	-	-	-	-	*	-*	*	-	-	-
State rural rehabilitation.....	-	-	-	-	*	*	*	-	-	-
Total -- Farmers Home Administration.....	219	44	175	1,507	259	1,249	3,250	1,491	1,241	249
Rural Electrification Administration:										
Rural telephone bank.....	4	-	4	17	-	17	17	260	89	172
Other.....	-	-	-	-	-	-	6,224	-	-	-
Other.....	-	-	-	-	-	-	4	-	-	-
Total -- Agriculture Department.....	319	91	228	1,992	456	1,537	11,045	2,017	1,478	539
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration.....	3	1	2	13	9	-7	442	29	7	22
Promotion of Industry and Commerce:										
Trade Adjustment Assistance.....	1	-	1	-	-	-	-	-	-	-
Maritime Administration:										
Federal ship mortgage insurance.....	-	*	-*	-	1	-1	19	-	1	-1
Other.....	-	-	-	-	-	-	7	-	3	-3
National Oceanic and Atmospheric Administration.....	-	-	-	-	1	-1	2	1	1	-1
Total -- Commerce Department.....	4	1	3	10	17	9	511	9	12	19
Defense Department:										
Military:										
Defense production guarantees.....	*	*	*	2	1	*	3	2	2	-1
Civil:										
Construction of power systems, Ryukyu Islands.....	-	*	-*	-	*	-*	9	-	-	-
Total -- Defense Department.....	-	-	-	2	-	-*	11	-	?	-*
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration.....	-	-	-	3	-	3	27	-	-	5
Office of Education:										
Higher education activities.....	*	*	*	3	-	-3	470	11	4	-
Student loans.....	11	-	11	23	1	22	58	13	1	13
Other.....	1	-	1	1	-	1	20	1	1	-1
Other.....	*	-	*	1	-	1	28	2	-	1
Total -- Health, Education, and Welfare Department..	12	1	12	30	7	24	512	31	6	24
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund.....	61	2	58	173	12	161	1,174	22	16	7
College housing loans.....	6	2	4	35	31	3	3,266	44	30	13
Housing for the elderly or handicapped fund.....	*	1	-1	3	3	-	524	9	2	8
Low-rent Public Housing Program.....	56	27	29	330	234	97	162	391	274	117

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending,
and Loan Balances of Federal Credit Programs - (Continued) 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	December 31, 1972			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Landing	Loan Disbursements	Loan Repayments	Net Landing	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Landing
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions.....	122	162	-40	730	773	-43	3,743	178	92	86
Management and liquidating functions fund.....	-	12	-12	-	77	-77	1,206	*	73	-73
Participation sales fund.....	-	-	-	-	-	-	-	14	14	-
Housing management.....	-	-	-*	*	2	-2	15	1	1	-1
Community development:										
Urban renewal programs.....	55	38	17	518	263	255	448	352	249	103
Rehabilitation loan fund.....	4	1	3	20	5	15	184	27	*	26
Public facility loans.....	3	*	2	12	3	9	460	14	4	10
Total -- Housing and Urban Development Department.....	306	246	60	1,820	1,403	417	11,182	1,052	756	296
Interior Department:										
Bureau of Reclamation.....	2	*	1	9	1	8	165	7	1	6
Other.....	*	*	*	2	1	1	59	2	1	1
Total -- Interior Department.....	2	*	2	11	2	9	224	9	1	7
Transportation Department.....	2	-	2	13	-	13	70	11	-	11
Treasury Department.....	-	-	-	-	-	-	7	-	-	-*
General Services Administration.....	-	*	-*	*	*	*	-*	140	2	15
United States Postal Service.....	-	-	-	-	-	-	10	20	20	-
Veterans Administration:										
Direct loan program.....	4	38	-35	25	121	-96	952	21	138	-117
Loan guaranty program.....	14	64	-49	99	189	-91	1,104	87	128	-41
Government life insurance fund.....	*	1	--	3	5	-2	70	3	5	-2
National service life insurance.....	7	7	*	54	41	12	911	52	44	8
Other.....	1	1	*	8	3	4	60	6	3	4
Total -- Veterans Administration.....	26	110	-84	188	360	-173	3,097	170	318	-148
Other independent agencies:										
Loans to District of Columbia.....	-	-	-	-	-	-	551	73	40	33
Export-Import Bank of the United States.....	-	-	-	-	-	-	-	127	85	42
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation.....	1	8	-7	2	12	-10	152	16	8	8
Interstate Commerce Commission.....	-	-	-	-	-	-	103	-	*	-*
National Capital Planning Commission.....	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund.....	20	15	5	117	90	27	1,382	104	92	13
Disaster loan fund.....	54	6	49	398	35	363	993	150	29	121
Total -- Loan Account.....	747	479	269	4,594	2,379	2,215	30,156	3,815	2,866	948

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published

quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1972

Object class	(In millions of dollars)		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	10,151		10,151
Personnel benefits.....	1,203	1,610	2,813
Benefits for former personnel.....	2,747		2,747
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	660	209	869
Transportation of things.....	1,021	676	1,697
Rent, communications, and utilities.....	1,014	469	1,483
Printing and reproduction.....	167	127	294
Other services.....	11,801	4,783	16,584
Supplies and materials.....	7,181	3,223	10,404
<u>Acquisition of capital assets</u>			
Equipment.....	5,593	1,514	7,107
Lands and structures.....	2,125	65	2,190
Investments and loans.....	8,379	15	8,394
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	18,832	69	18,902
Insurance claims and indemnities.....	30,543	592	31,135
Interest and dividends.....	7,276	3,261	10,537
Refunds.....	477		477
<u>Other</u>			
Undistributed U.S. obligations.....	-2,797	335	-2,463
Obligations incurred abroad.....	2,855	544	3,400
Unvouchered.....	10	-	10
Gross obligations incurred 1/.....	118,259	17,492	135,751

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$135,751
Deduct:	
Advances, reimbursements, other income, etc.....	28,314
Offsetting receipts.....	12,643
Net obligations incurred.....	94,796

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, November 30, 1972

Major function	(In millions of dollars)							
	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	14,245	15,362	5,246	623	3	120	2,583	38,182
International affairs and finance.....	158	209	28	2	553	206	237	1,393
Space research and technology.....	214	1,046	18	37	-	-	-	1,317
Agriculture and rural development.....	324	997	3	*	4,106	4,313	-2,989	6,754
Natural resources.....	761	801	73	831	34	777	20	3,307
Commerce and transportation.....	3,658	840	102	222	1,183	2,409	198	8,700
Community development and housing.....	129	58	*	275	2,004	1,069	-	3,535
Education and manpower.....	244	245	6	16	304	4,055	1	4,871
Health.....	262	738	6	7	8	7,758	-	8,779
Income security.....	539	392	1	*	1	24,826	-	25,759
Veterans benefits and services.....	796	302	66	56	182	3,836	28	5,266
Interest.....	-	-	-	-	-	7,072	-	7,072
General government.....	1,770	852	44	55	1	500	2	3,323
Total.....	23,101	21,844	5,503	2,125	8,379	57,128	88	118,259

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, November 30, 1972

(In millions of dollars)

Classification	Contractual services and supplies										Grants and fixed charges					Other		Total gross obligations incurred
	Personal services & benefits	Benefits for former personnel	Travel and transportation of persons	Rent, communications and utilities	Transportation of things	Printing and reproduction	Other services	Supplies and maintenance	Equipment rentals	Lands and structures	Investments and loans	Grants, subsidies, claims and contributions	Insurance and indemnities	Interest and dividends	Refunds	Undistributed obligations used U.S.	Obligations incurred abroad	
Legislative Branch 2/	\$1	-	*	1	2	6	91	1	17	7	-	-	-	-	*	1	-	207
The Judiciary	14	-	-	1	*	*	*	1	REPORTS NOT RECEIVED	*	-	-	-	-	-	-	-	17
Executive Office of the President	4	-	-	1	*	2	1	7	2	19	-	2	-	18	-	3	58	
Funds appropriated to the President	13	-	-	1	*	1	2	31	82	24	-	61	26	-	-	121	367	
Military Assistance	29	-	*	6	*	1	21	*	*	*	*	410	410	*	*	-	16	973
Economic Assistance	2	-	*	101	*	1	110	699	*	2,495	3,572	*	*	*	-	-	3,991	
Agriculture Department	531	-	*	30	11	13	48	85	9	20	1,612	1,909	25	62	-2,986	-2	6,636	
Commodity Credit Corporation	177	-	*	6	1	8	7	40	9	6	*	15	377	*	-	3	690	
Commerce Department																		
Defense Department:																		
Military:																		
Department of the Army	3,719	285	2	168	130	140	3	1,413	857	228	5	3	10	-	-2	1,536	*	
Department of the Navy	3,981	170	*	138	168	107	52	2,914	1,747	2,352	131	1	13	*	*	194	12,254	
Department of the Air Force	3,508	125	2	103	238	120	10	2,398	1,872	2,381	73	1	6	4	15	843	12,009	
Defense Agencies	353	-	1,803	9	2	176	2	169	866	17	1	*	20	*	*	8	5,427	
Civil Defense	5	-	*	*	*	*	*	*	*	*	*	*	*	29	*	*	42	
Total military	11,166	1,160	1,807	417	557	544	47	6,901	5,342	5,117	638	3	35	30	32	4	36,210	
Civil:																		
Health, Education, and Welfare Department:	205	-	1	10	2	6	1	225	31	21	557	-	6	*	*	34	-	1,098
Housing and Urban Development Department:	589	-	6	24	3	31	1	338	29	7	295	6,119	22,729	-	*	*	30,203	
Treasury Department:																		
Government National Mortgage Association:	*	*	*	*	*	*	*	*	*	20	*	*	*	*	*	*	1,684	
Other:	106	-	6	*	17	3	15	1	25	1	270	358	821	1	17	11	-	
Interior Department	345	-	*	*	17	2	8	*	137	67	18	209	35	256	*	60	1,618	
Justice Department	278	-	*	211	6	*	5	*	19	25	6	23	*	149	1	2	1,129	
Labor Department	85	-	*	92	*	9	6	*	35	1	*	*	1,208	1,901	2	2	531	
State Department	92	-	*	551	32	22	7	42	1	29	2	170	12	*	*	68	400	
Transportation Department	23	-	*	*	*	*	*	*	105	40	45	1,981	*	*	157	*	3,059	
Treasury Department:																		
Interest on the public debt	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	7,001	
Interest on refunds, etc.	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	72	
Other:	505	-	*	27	3	11	6	29	13	11	1	75	60	*	*	72	783	
Atomic Energy Commission	53	-	*	5	2	28	*	1,501	1	109	189	1	*	*	*	*	1,886	
Environmental Protection Agency	53	-	*	2	*	3	1	24	2	2	*	439	*	*	*	*	530	
General Services Administration	165	-	*	2	12	114	*	166	277	23	53	*	*	*	*	*	812	
National Aeronautics and Space Administration	213	-	1	6	5	30	1	979	26	18	37	*	*	*	*	*	1,317	
United States Postal Service	2,703	-	*	9	274	103	3	57	25	44	172	*	9	6	*	*	3,410	
Veterans Administration	798	-	*	13	5	10	*	111	156	64	162	881	2,955	*	*	*	5,254	
Other independent agencies:																		
Small Business Administration	29	-	*	2	*	1	*	15	*	*	1,167	*	*	*	*	*	1,214	
Tennessee Valley Authority	129	-	*	2	23	5	*	19	239	32	36	11	*	*	-1	*	547	
Other	230	-	*	605	15	3	8	1	808	6	3	17	354	2,016	33	99	27	5,105
Total:	19,151	1,203	2,717	650	1,021	1,014	167	11,601	7,181	5,595	2,125	8,379	18,832	30,543	7,276	477	-2,797	2,855
																	118,259	

Source: Reports on Obligations, Standard Form 229, from agency.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

2/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

*

* Less than \$500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Fiscal year 1973		Comparable Per- iod FY 1972	Cumulative to date
														Fiscal year 1972	Fiscal year 1973		
National defense:																	
Personal services and benefits:																	
Personnel compensation.....	1,960	2,004	2,364	2,037	2,138	2,058	2,417	2,138	2,417	2,646	1,779	2,257	2,158	11,258	10,253	10,253	
Personnel benefits.....	211	228	228	232	247	238	223	238	223	217	228	231	229	1,180	1,070	1,070	
Benefits for former personnel.....	329	318	318	293	368	341	379	325	325	325	325	325	325	1,807	1,588	1,588	
Contractual services and supplies:																	
Travel and transportation of persons.....	68	76	67	99	25	74	56	98	88	110	71	98	57	425	382	382	
Transportation of things.....	73	83	92	124	30	68	98	120	102	131	125	80	124	560	497	497	
Rent, communications, and utilities.....	86	108	125	90	96	108	102	116	116	128	65	90	165	573	499	499	
Printing and reproduction.....	8	6	12	7	7	8	20	19	10	10	7	9	11	48	42	42	
Other services.....	1,666	1,497	1,515	1,330	1,028	948	1,638	2,014	1,733	1,163	1,362	2,129	8,410	7,704	7,704		
Supplies and materials.....	1,270	1,223	1,152	716	1,097	1,107	1,025	1,036	913	1,271	1,052	1,056	1,056	5,345	5,301	5,301	
Acquisition of capital assets:																	
Equipment.....	866	1,162	1,688	1,208	1,003	867	631	1,975	864	1,137	1,051	1,224	970	5,246	5,263	5,263	
Lands and structures.....	81	94	*	108	*	220	*	160	*	135	153	122	203	623	439	439	
Investments and loans.....	1	2	3	10	2	5	3	2	11	3	6	20	1	36	32	32	
Grants and fixed charges:																	
Grants, subsidies, and contributions.....	2	2	3	10	4	4	5	9	4	7	8	3	7	11	30	22	22
Insurance claims and indemnities.....	6	2	4	4	1	4	4	10	5	6	6	5	6	7	32	31	31
Interest and dividends.....	5	4	4	1	1	1	1	7	10	19	19	10	2	1	22	30	30
Refunds.....	23	2	2	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other:																	
Undistributed U.S. obligations.....	-1	1	1	*	*	687	575	586	757	1	342	342	-1	-3	-3	-3	-3
Obligations incurred abroad.....	535	*	*	*	*	*	*	*	*	*	*	*	*	519	2,857	2,857	2,857
Unvoiced.....	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total national defense.....	7,196	7,348	8,152	6,511	7,093	6,672	6,414	8,672	7,846	8,354	6,446	7,158	8,378	38,182	36,015	36,015	
Non-defense:																	
Personal services and benefits:																	
Personnel compensation.....	1,520	1,581	1,728	1,609	1,662	1,570	1,570	1,662	1,720	1,497	1,702	1,470	1,578	7,893	7,649	7,649	
Personnel benefits.....	5	5	4	5	4	4	4	4	4	5	5	4	4	23	21	21	
Benefits for former personnel.....	43	9	45	27	48	79	79	79	71	746	691	691	691	940	897	897	
Contractual services and supplies:																	
Travel and transportation of persons.....	43	38	49	44	39	47	47	52	52	43	43	44	44	48	228	228	228
Transportation of things.....	73	132	92	95	151	118	104	120	120	143	69	68	68	86	418	418	418
Rent, communications, and utilities.....	91	83	90	83	83	106	87	81	82	82	76	105	86	100	441	422	422
Printing and reproduction.....	16	12	18	8	21	17	17	12	26	52	18	23	16	119	117	117	117
Other services.....	662	574	656	604	705	537	447	1,266	712	542	567	859	711	3,390	3,107	3,107	3,107
Supplies and materials.....	406	343	354	413	525	281	442	828	479	386r	355	276	340	1,836	1,962	1,962	1,962
Acquisition of capital assets:																	
Equipment.....	50	76	59	85	137	111	97	278	56	89	99	99	78	347	371	371	371
Lands and structures.....	303	215	187	235	185	186	202	113	613	197	298	298	388	403	1,205	1,205	1,205
Investments and loans.....	2,266	2,106	1,124	1,250	1,912	1,695	2,579	961	1,520	1,520	1,520	1,520	1,520	1,364	8,376	9,118	9,118
Grants and fixed charges:																	
Grants, subsidies, and contributions.....	3,152	5,663	2,805	1,591	3,893	3,263	3,605	8,759	5,128	5,361	5,941	5,941	2,976	18,796	19,270	19,270	19,270
Insurance claims and indemnities.....	5,456	5,668	5,613	5,791	6,003	5,193	6,050	6,566	5,816	5,453	4,990	4,990	6,526	30,513	26,879	26,879	26,879
Interest and dividends.....	1,526	1,426	1,457	1,371	1,412	1,327	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,439	7,245	7,076	7,076
Refunds.....	26	82	48	27	163	100	100	100	100	100	100	100	100	42	455	290	290
Other:																	
Undistributed U.S. obligations.....	73	-214	-144	-97	3,197	306	68	-124	-485	-485	211	-104	-104	-2,795	-2,093	-2,093	-2,093
Obligations incurred abroad.....	83	54	40	31	55	55	72	81	62	62	17	71	71	270	275	275	275
Unvoiced.....	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total non-defense.....	15,793																

MEMORANDUM
Export-Import Bank of the United States
Gross Obligations Incurred Outside and Within
the Federal Government by Months

Obligation data for Export-Import Bank from August 17, 1971, to June 30, 1972, are shown in the following table for users' convenience. Pursuant to Public Law 92-126, transactions of the Bank were removed from the budget totals effective August 17, 1971. The regular tables have all been revised to exclude obligations incurred by Export-Import Bank after August 16, 1971.

(In millions of dollars)

Fiscal year or month	Personal services and benefits - personnel compensation		Acquisition of capital assets - investments and loans		Grants and fixed charges		Other - Undistributed U.S. obligations		Total obligations incurred		Gross obliga- tions incurred	Deduct Advances, reimburse- ments, other in- come, etc.	Net obliga- tions incurred				
			Outside	Within	Outside	Within	Outside	Within	Outside	Within							
	1972.....	5	*	2,427	*	186	-	74	87	1	-	2,694	89	2,782	1,985	95	702
1971-Nov.....	*	*	*	113	*	27	-	5	10	-	-	146	10	156	170	2	-16
Dec.....	1	*	331	*	56	-	7	9	-	-	394	9	402	216	45	141	
1972-Jan.....	*	*	469	*	-20	-	7	9	-	-	456	9	465	263	2	201	
Feb.....	*	*	467	*	-18	-	9	6	-	-	459	6	465	263	2	200	
Mar.....	1	*	-234	*	128	-	6	8	-	-	-91	8	-82	125	-	-208	
Apr.....	*	*	165	*	39	-	8	7	-	-	212	8	220	68	1	151	
May.....	*	*	472	*	-15	-	9	7	-	-	466	7	474	165	4	304	
June.....	1	*	156	*	124	-	9	7	-	-	291	7	298	313	37	-51	
July.....	*	*	436	*	12	-	9	7	-	-	458	7	465	248	*	217	
Aug.....	1	*	-1	*	23	-	10	5	-	-	33	5	39	-4	3	39	
Sep.....	*	*	627	*	-11	-	11	5	-	-	427	5	433	213	-*	220	
Oct.....	1	*	221	*	23	-	11	5	-	-	257	6	262	142	-	120	
Nov.....	1	*	250	*	49	-	13	5	-	-	313	5	317	130	27	160	
Fiscal 1973 to date...	3	*	1,332	*	97	-	55	27	-	-	1,488	28	1,516	730	31	755	

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/			Funds in process of collection through:		Time deposits and other depository accounts	Coin, currency, and coinage metal	Miscel- laneous items	Gold Balance 4/	Balance in account of Treasurer of the United States					
	Available funds in demand accounts at:		Total												
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Federal Reserve Banks	Other deposi- taries 3/											
1964.....	939	6,180	-	10,238	234	-	360	145	58	120	11,036				
1965.....	672	10,689	-	11,469	233	-	320	534	55	108	12,610				
1966.....	766	10,050	-	10,917	370	-	252	775	93	102	12,407				
1967.....	1,311	4,272	-	5,605	577	-	266	1,159	62	112	7,759				
1968.....	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694				
1969.....	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104				
1970.....	1,009	6,929	-	8,045	355	-	218	277	121	111	9,016				
1971.....	1,274	7,372	-	8,755	419	-	187	441	108	109	9,011				
1972.....	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310				
1971-Dec.....	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329				
1972-Jan.....	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303				
Feb.....	884	6,075	135	7,094	290	71	65	469	51	113	8,153				
Mar.....	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844				
Apr.....	1,871	9,724	136	11,732	733	283	63	497	123	113	13,543				
May.....	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708				
June.....	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310				
July.....	2,298	6,547	144	8,988	246	67	66	449	45	107	9,967				
Aug.....	1,730	3,025	222	4,976	159	62	45	412	50	107	5,809				
Sept.....	1,395	8,105	259	9,759	259	155	58	460	94	107	10,891				
Oct.....	1,613	6,051	309	7,973	205	120	48	478	112	107	9,042				
Nov.....	1,182	6,786	310	8,278	181	87	29	447	92	107	9,220				
Dec.....	1,256	8,907	310	11,073	121	104	37	570	90	107	12,102				
1973-Jan.....	2,749	8,317	310	11,376	393	137	17	597	86	107	12,712				

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With- drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		During period			
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/			High	Low		
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972.....	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1972-Jan.....	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145
Feb.....	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667
Mar.....	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256
Apr.....	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851
May.....	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169
June.....	235	-	-	-	17,160	-	17,395	17,184	7,634	7,638	2,271	4,908
July.....	264	-	-	-	11,476	-	11,740	12,831	6,547	7,273	3,214	5,653
Aug.....	254	-	-	-	12,044	-	12,298	15,817	3,025	5,945	2,337	3,794
Sept.....	224	1	-	-	15,512	-	15,737	10,659	8,105	8,133	800	3,834
Oct.....	250	-	-	1,988	11,003	-	13,241	15,297	6,051	7,969	2,995	5,315
Nov.....	236	-	1,972	2,106	11,445	-	15,759	15,020	6,786	6,786	2,763	4,691
Dec.....	236	-	2,441	2,047	15,709	-	20,433	18,315	8,907	8,907	1,468	5,213
1973-Jan.....	343	-	-	17 6/	12,703	-	13,063	13,654	8,317	8,760	3,190	6,190

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

* Less than \$500,00..

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/				
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)					
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080	
1965.....	125,464	126,395	-931	-584	-1,515	3,089	1,575	
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203	
1967.....	163,036	164,591	-1,555	654	-901	-3,747	-4,648	
1968.....	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065	
1969.....	201,735	201,491	243	-1,928	-1,684	2,094	409	
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912	
1971.....	205,961	229,353	-23,393	1,822	-21,571	22,466	895	
1972.....	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399	
1972-Jan.....	19,711	21,378	-1,668	1,184	-484	458	-26	
Feb.....	16,940	22,741	-5,801	1,370	-4,431	282	-4,150	
Mar.....	18,038	18,978	-941	-2,174	-3,115	3,806	691	
Apr.....	24,178	17,622	6,556	109	6,665	-1,966	4,700	
May.....	20,115	22,213	-2,098	-494	-2,592	-244	-2,836	
June.....	26,583	21,103	5,480	-2,421	3,059	-2,457	602	
July.....	16,410	21,801	-5,391	*	-5,391	4,049	-1,342	
Aug.....	19,511	26,842	-7,330	2,692	-4,638	480	-4,158	
Sept.....	23,301	17,978	5,324	-475	4,849	232	5,081	
Oct.....	17,550	20,893	-3,343	-1,233	-4,577	2,728	-1,849	
Nov.....	17,743	22,664	-4,921	-42	-4,963	5,140	178	
Dec.....	21,161	21,960	-799	-436	-1,235	4,117	2,882	
1973-Jan.....	24,042	24,127	-84	-1,074	-1,159	1,769	610	
Fiscal 1973 to date.....	139,719	156,264	-16,545	-568	-17,113	18,516	1,402	

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been

revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than \$500,000.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1970.....	10,732	10,623	109
1971.....	10,132	10,019	113
1972-Jan.....	10,132	10,019	113
Feb.....	9,588	9,475	113
Mar.....	9,588	9,475	113
Apr.....	9,588	9,475	113
May.....	10,410	10,303	107
June.....	10,410	10,303	107
July.....	10,410	10,303	107
Aug.....	10,410	10,303	107
Sept.....	10,410	10,303	107
Oct.....	10,410	10,303	107
Nov.....	10,410	10,303	107
Dec.....	10,410	10,303	107
1973-Jan.....	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1964.....	73	36	19	1,723	18	-	321	32,338	34,529
1965.....	68	22	13	829	4	-	302	34,820	36,058
1966.....	64	21	4	582	1	-	303	37,315	38,290
1967.....	61	21	4	395	1	-	300	39,289	40,071
1968.....	59	21	4	225	1	-	299	41,722	42,331
1969.....	57	20	4	223	1	-	294	44,547	45,146
1970.....	55	20	4	220	1	-	297	47,626	48,223
1971.....	54	20	4	218	1	-	321	51,304	51,922
1972.....	53	20	4	215	1	-	320	54,572	55,184
1970-Dec.....	55	20	4	219	1	-	309	50,204	50,812
1971-Dec.....	53	20	4	216	1	-	321	53,678	54,293
1972-Jan.....	53	20	4	216	1	-	321	52,041	52,655
Feb.....	53	20	4	216	1	-	321	52,369	52,983
Mar.....	53	20	4	216	1	-	320	52,914	53,528
Apr.....	53	20	4	216	1	-	321	53,019	53,633
May.....	53	20	4	215	1	-	320	54,120	54,733
June.....	53	20	4	215	1	-	320	54,572	55,184
July.....	52	20	4	215	1	-	320	54,771	55,383
Aug.....	52	20	4	215	1	-	320	55,037	55,649
Sept.....	52	20	4	215	1	-	320	54,871	55,483
Oct.....	52	20	4	215	1	-	320	55,802	56,413
Nov.....	52	20	4	214	1	-	320	57,289	57,899
Dec.....	52	20	4	214	1	-	320	58,619	59,229

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1964.....	482	2,723	3,205	37,734	106.41
1965.....	482	3,180	3,662	38,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	216.82
1969.....	482	5,308	5,790	50,936	250.69
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.07
1972.....	633	6,383	7,016	62,201	297.84
1970-Dec.....	482	5,800	6,281	57,093	277.15
1971-Dec.....	566	6,209	6,775	61,068	293.48r
1972-Jan.....	581	6,193	6,774	59,429	285.48
Feb.....	598	6,214	6,812	59,795	287.05
Mar.....	611	6,249	6,860	60,388	289.71
Apr.....	618	6,285	6,902	60,535	290.26
May.....	626	6,343	6,969	61,702	295.61
June.....	633	6,383	7,016	62,201	297.84
July.....	638	6,414	7,052	62,435	296.76
Aug.....	644	6,451	7,095	62,744	300.03
Sept.....	649	6,467	7,116	62,599	299.10
Oct.....	656	6,516	7,172	63,586	303.60
Nov.....	665	6,573	7,237	65,137	310.80
Dec.....	671	6,615	7,287	66,516 7/	317.20

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/ The public 2/		
	Total	Public debt securi- ties	Agency securi- ties	Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972.....	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1970-Dec.....	401,648	389,158	12,489	99,685	97,091	2,594	825	301,138	291,242	9,895
1971-Dec.....	435,177r	424,131	11,046r	108,463r	106,188r	2,275r	825	325,889r	317,118r	8,771r
1972-Jan.....	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb.....	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar.....	438,378	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr.....	436,295	425,304	10,991	107,715	105,534	2,180	825	327,755	318,945	8,810
May.....	439,175	427,912	11,263	111,213	109,055	2,158	825	327,137	318,032	9,105
June.....	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
July.....	443,287	432,384	10,903	114,962	112,785	2,177	825	327,499	318,773	8,726
Aug.....	446,876	435,439	11,437	117,618	115,410	2,208	825	328,433	319,205	9,229
Sept.....	445,405	433,946	11,459	115,771	113,548	2,224	825	328,809	319,574	9,235
Oct.....	451,429	439,947	11,483	118,944	116,709	2,235	825	331,660	322,413	9,248
Nov.....	456,110	444,247	11,863	118,327	116,125	2,201	825	336,958	327,297	9,661
Dec.....	461,068	449,298	11,770	119,088	116,897	2,190	825	341,155	331,576	9,579

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank.

in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.
r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate					
				Marketable issues					Non- market- able issues 2/
				Total	Bills 1/	Certi- ficates	Notes	Treasury bonds	
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327
1971.....	396,289	20,254	5,141	5,210	4,516	-	6,519	3,759	4,608
1972.....	425,360	21,545	5,093	5,099	4,188	-	6,312	4,018	4,636
1971-Dec.....	422,308	21,253	5,207	5,290	4,763	-	6,367	3,855	4,614
1972-Jan.....	421,090	21,513	5,140	5,197	4,507	-	6,367	3,856	4,589
Feb.....	422,090	21,313	5,079	5,110	4,280	-	6,331	3,954	4,551
Mar.....	425,536	21,334	5,042	5,051	4,157	-	6,331	3,995	4,544
Apr.....	423,535	21,364	5,073	5,070	4,156	-	6,324	3,956	4,607
May.....	426,108	21,519	5,078	5,069	4,172	-	6,312	3,980	4,634
June.....	425,360	21,545	5,093	5,099	4,188	-	6,312	4,018	4,636
July.....	430,577	21,935	5,122	5,131	4,279	-	6,312	4,019	4,702
Aug.....	433,572	22,427	5,202	5,254	4,417	-	6,334	4,235	4,714
Sept.....	432,127	22,565	5,252	5,314	4,566	-	6,343	4,253	4,776
Oct.....	438,136	23,120	5,309	5,383	4,746	-	6,336	4,253	4,795
Nov.....	442,420	23,561	5,359	5,461	4,956	-	6,337	4,254	4,815
Dec.....	447,298	24,006	5,402	5,520	5,079	-	6,328	4,309	4,827
1973-Jan.....	448,191	24,298	5,458	5,593	5,265	-	6,328	4,345	4,838

Footnotes at end of Table FD-8.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(in millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues	
			Marketable					Nonmarketable								
			Total	Bills	Certif- icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest- ment series	Depos- itory bonds	Foreign series securi- ties 1/	Foreign Currency series securi- ties 2/	Other 3/		
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
1971.....	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
1972.....	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598	
1971-Dec.....	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656	
1972-Jan.....	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151	
Feb.....	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595	
Mar.....	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,902	
Apr.....	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137	
May.....	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638	
June.....	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598	
July.....	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007	
Aug.....	433,572	339,926	258,095	96,241	-	115,668	46,186	81,831	56,457	2,308	22	19,728	2,000	1,316	93,646	
Sept.....	432,127	339,821	257,720	96,363	-	115,667	45,689	82,101	56,698	2,308	22	19,745	2,001	1,328	92,307	
Oct.....	438,136	342,725	260,863	97,549	-	117,695	45,619	81,862	56,974	2,306	22	19,304	1,850	1,407	95,410	
Nov.....	442,420	347,569	265,621	100,666	-	119,410	45,545	81,948	57,295	2,306	22	19,120	1,852	1,353	94,851	
Dec.....	447,298	351,350	269,509	103,870	-	121,507	44,133	81,840	57,579	2,305	22	18,921	1,710	1,304	95,948	
1973-Jan.....	448,191	353,153	271,121	104,901	-	121,515	44,705	82,032	57,839	2,301	22	18,756	1,713	1,401	95,038	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates euro-dollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness and Treasury notes) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

End of fiscal year or month	Amount outstanding	Maturity Classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
971.....	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
972.....	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
971-Dec.....	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
972-Jan.....	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb.....	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar.....	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.
Apr.....	262,989	122,263	94,849	26,348	9,392	10,137	3 yrs. 3 mos.
May.....	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.
June.....	257,202	121,944	89,004	26,852	9,342	10,050	3 yrs. 2 mos.
July.....	257,717	122,528	89,004	26,852	9,318	10,015	3 yrs. 2 mos.
Aug.....	258,095	121,589	85,730	29,149	15,419	6,208	3 yrs. 4 mos.
Sept.....							

FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1964.....	46,627	292	13,530	270	1,903	82	-	14,799
1965.....	48,650	232	14,577	312	1,563	100	-	15,261
1966.....	51,120	560	15,189	57	1,150	924	786	14,403
1967.....	56,155	833	15,569	85	1,376	52	1,192	17,840
1968.....	59,526	722	15,668	174	1,891	152	1,259	19,221
1969.....	66,790	-	17,354	120	3,042	52	1,890	21,986
1970.....	76,323	-	18,931	74	4,435	199	2,583	25,939
1971.....	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972.....	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1971-Dec.....	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan.....	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb.....	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar.....	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr.....	83,137	831	23,124	234	6,203	103	2,638	27,671
May.....	86,638	940	23,244	277	6,357	77	2,709	29,284
June.....	89,598	1,424	24,691	274	6,697	62	2,834	29,126
July.....	91,007	1,759	25,220	275	6,700	63	2,691	29,036
Aug.....	93,646	2,082	25,261	197	6,782	30	2,828	30,559
Sept.....	92,307	2,808	25,217	147	6,735	26	2,865	28,952
Oct.....	95,410	2,780	25,537	159	7,130	45	2,613	31,996
Nov.....	94,851	2,787	25,525	59	6,979	30	2,221	31,440
Dec.....	95,948	2,903	26,110	54	7,083	24	2,799	30,752
1973-Jan.....	95,038	2,908	26,148	88	7,056	14	2,992	30,460

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1964.....	332	956	609	5,783	-	2,969	4,931	172
1965.....	287	933	265	5,909	-	3,123	5,799	287
1966.....	223	938	238	6,113	-	3,277	7,075	188
1967.....	3	814	722	5,744	-	3,339	7,785	802
1968.....	36	876	978	5,856	-	3,303	8,807	583
1969.....	73	842	1,513	5,754	-	3,434	9,957	772
1970.....	80	797	2,602	5,915	-	3,751	10,520	497
1971.....	89	758	3,635	6,068	-	3,852	8,514	842
1972.....	139	717	4,456	6,155	963	3,742	7,186	1,133
1971-Dec.....	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan.....	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb.....	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar.....	70	716	4,039	6,013	1,452	3,122	6,358	1,038
Apr.....	76	712	4,123	6,015	1,424	2,963	6,016	1,007
May.....	135	707	4,229	6,018	1,300	2,947	7,329	1,087
June.....	139	717	4,456	6,155	963	3,742	7,186	1,133
July.....	148	715	4,371	6,162	2,178	3,579	6,822	1,290
Aug.....	135	711	4,446	6,174	1,974	3,536	7,652	1,280
Sept.....	136	708	4,465	6,178	1,854	3,469	7,454	1,293
Oct.....	141	703	4,372	6,186	1,814	3,471	7,221	1,241
Nov.....	170	700	4,481	6,197	1,794	3,412	7,552	1,503
Dec.....	156	710	4,652	6,339	1,842	3,406	7,392	1,727
1973-Jan.....	140	705	4,764	6,329	1,530	3,225	6,917	1,762

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group

life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration participation certificate trust; and Washington Metropolitan Area Transit Authority beginning November 1972.

FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies			
			Federal Housing Adminis- tration	Government National Mortgage Association	Federal National Mortgage Assn. 2/		Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 3/	
		Family housing mortgages and Homeowners assistance mortgages								
1964.....	8,631	2,238	793	-	1,699	-		827	525	2,369
1965.....	9,335	2,183	570	300	1,797	-		1,022	709	2,529
1966.....	13,377	2,112	441	2,110	3,269	-		1,385	881	2,893
1967.....	18,455	2,036	492	4,830	4,079	-		2,164	1,072	3,363
1968.....	24,399	1,951	548	7,900	5,887	-		2,571	1,230	3,779
1969.....	14,249	1,863	577	8,600	-	-		2,472	-	-
1970.....	12,510	1,775	517	7,320	-	-		1,893	-	-
1971.....	12,163	1,683	487	6,005	-	-		2,625	-	-
1972.....	10,894	1,588	454	4,920	-	250		1,819	-	-
1970-Dec.....	12,489	1,727	476	7,230	-	-		1,882	-	-
1971-Dec.....	11,046r	1,638r	470	5,915	-	-		1,420	-	-
1972-Jan.....	10,570	1,629	469	5,390	-	-		1,418	-	-
Feb.....	11,137	1,622	466	5,390	-	250		1,716	-	-
Mar.....	11,034	1,611	462	5,390	-	250		1,619	-	-
Apr.....	10,991	1,603	457	5,370	-	250		1,619	-	-
May.....	11,263	1,595	456	5,370	-	250		1,819	-	-
June.....	10,894	1,588	454	4,920	-	250		1,819	-	-
July.....	10,903	1,580	458	4,885	-	250		1,817	-	-
Aug.....	11,437	1,573	458	4,885	-	250		2,358	-	-
Sept.....	11,459	1,565	461	4,885	-	250		2,325	-	-
Oct.....	11,483	1,557	462	4,885	-	250		2,325	-	-
Nov.....	11,863	1,550	460	4,855	-	250		2,625	-	-
Dec.....	11,770	1,535	456	4,830	-	250		2,625	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)						
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 2/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund	
1964.....	*	180	*	-	4,201	-	2,974	-	20	
1965.....	*	225	*	-	4,757	-	3,532	-	20	
1966.....	*	285	*	-	6,310	-	4,106	-	20	
1967.....	*	417	3	-	4,588	-	4,612	-	20	
1968.....	6	525	3	-	4,702	-	5,319	-	20	
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20	
1970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20	
1971.....	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20	
1972.....	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20	
1970-Dec.....	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20	
1971-Dec.....	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20	
1972-Jan.....	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20	
Feb.....	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20	
Mar.....	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20	
Apr.....	5	1,685	3	1,852	7,278	5,948	7,403	18,131	20	
May.....	5	1,765	3	1,872	7,093	6,088	7,393	17,960	20	
June.....	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20	
July.....	5	1,905	3	1,751	7,077	6,244	7,695	18,194	20	
Aug.....	5	1,905	3	1,730	7,087	6,217	7,668	18,315	20	
Sept.....	5	1,965	3	1,730	7,077	6,133	7,825	18,939	20	
Oct.....	5	1,995	3	1,858	7,076	6,021	8,061	18,724	20	
Nov.....	5	2,115	3	1,925	7,540	5,941	8,030	19,740	20	
Dec.....	5	2,065	3	1,964	7,517	5,873	8,027	19,239	20	

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

r Revised.

* Less than \$500,000.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/					
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing			
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-	-		
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-	-		
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-	-		
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	-	100		
1968.....	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	-	200		
1969.....	-	-	-	-	369	1,814	1,130	630	8,600	225	184	1,166	15	3	212			
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209			
1971.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207			
1972.....	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201			
1971-Dec.....	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207			
1972-Jan.....	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202			
Feb.....	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202			
Mar.....	-	-	-	-	97	618	-	-	5,390	-	-	546	-	-	202			
Apr.....	-	-	-	-	-	618	-	20	5,370	-	-	546	-	-	202			
May.....	-	-	-	-	-	618	-	-	5,370	-	-	546	-	-	202			
June.....	-	-	-	-	-	618	-	450	4,920	-	29	517	-	1	201			
July.....	-	-	-	-	2	616	-	35	4,885	-	-	517	-	-	201			
Aug.....	-	-	-	-	2	614	-	-	4,885	-	-	517	-	-	201			
Sept.....	-	-	-	-	33	581	-	-	4,885	-	-	517	-	-	201			
Oct.....	-	-	-	-	-	581	-	-	4,885	-	-	517	-	-	201			
Nov.....	-	-	-	-	-	581	-	30	4,855	-	-	517	-	-	201			
Dec.....	-	-	-	-	-	581	-	25	4,830	-	-	517	-	-	201			

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/					
	Office of Secretary 4/			Government National Mortgage Association 5/											
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	457	377	
1965.....	-	-	-	200	-	200	-	-	100	-	100	42	-	419	
1966.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972.....	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1971-Dec.....	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
1972-Jan.....	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Mar.....	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Apr.....	-	-	1,085	-	8	1,466	-	-	518	-	12	1,553	-	-	-
May.....	-	-	1,085	-	-	1,466	-	-	518	-	-	1,553	-	-	-
June.....	-	344	741	-	33	1,433	-	33	485	-	10	1,543	-	-	-
July.....	-	-	741	-	15	1,418	-	-	485	-	20	1,523	-	-	-
Aug.....	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Sept.....	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Oct.....	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov.....	-	-	741	-	13	1,405	-	-	485	-	17	1,506	-	-	-
Dec.....	-	-	741	-	11	1,394	-	-	485	-	14	1,492	-	-	-

Source: Bureau of Accounts.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	1
1968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	1
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	1
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	1
1971.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	1
1972.....	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	1
1971-Dec.....	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	1
1972-Jan.....	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	1
Feb.....	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	1
Mar.....	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	1
Apr.....	450,000	426,623	424,581	1,942	423,535	1,922	20	1,145	1
May.....	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	1
June.....	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	1
July.....	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	1
Aug.....	450,000	436,760	434,817	1,943	433,572	1,923	20	1,245	1
Sept.....	450,000	435,270	433,324	1,946	432,127	1,926	20	1,197	1
Oct.....	450,000	441,272	439,325	1,947	438,136	1,927	20	1,189	1
Nov.....	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	1
Dec.....	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	1
1973-Jan.....	465,000	451,386	449,447	1,939	448,191	1,919	20	1,256	1

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than \$500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on June 30, 1973, the public debt limit shall be temporarily increased by \$65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation January 31, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	465,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	449,447
Debt of U.S. Government agencies.....	474
Participation certificates (12 U.S.C. 1717(c)).....	1,465
Total amount outstanding subject to statutory debt limitation.....	451,386
Balance issuable under limitation.....	13,614

Part B. - Application of Statutory Limitation January 31, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	104,901
Treasury notes.....	121,515
Treasury bonds.....	44,705
Total public issues -- marketable.....	271,122
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	4,282
Foreign currency series.....	171
Treasury notes:	
Foreign series.....	14,474
Foreign currency series.....	1,542
Treasury bonds.....	250
Treasury certificates.....	442
Treasury notes.....	22
U.S. savings bonds.....	57,839
U.S. savings notes.....	538
U.S. retirement plan bonds.....	63
Depository bonds.....	22
Treasury bonds, R.E.A. series.....	5
Treasury bonds, investment series.....	2,301
Certificates of indebtedness - State and local	
Government series.....	31
Treasury notes - State and local Government series.....	39
Treasury bonds - State and local Government series.....	11
Total public issues -- nonmarketable.....	82,032
Special issues to Government agencies and trust funds.....	95,038
Total interest-bearing debt.....	446,191
Matured debt on which interest has ceased.....	355
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	30
U.S. savings stamps.....	47
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	72
Silver certificates.....	214
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,521
Total public debt.....	450,068
Debt of U.S. Government agencies:	
Interest-bearing debt.....	474
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	474
Total public debt and debt of U.S. Government agencies.....	450,542
Deduct debt not subject to limitation.....	621
Add participation certificates.....	1,465
Total subject to limitation.....	451,386

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of the United States ^{2/}	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 ^{7/}	Other ^{8/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs ^{2/}		Secretary ^{2/}	Govern-ment National Mortgage Assn. ^{2/}	Other ^{6/}						
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35	
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51	
1966.....	26,984	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72	
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90	
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118	
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
1970.....	30,651	512	12,262	5,328	1,416	1,986	2,261	3,133	10	100	133	1,730	1,996	183	
1971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250	
1972.....	33,939	416	11,501	6,051	1,606	1,743	1,914	3,781	665	100	127	1,730	2,010	294	
1972-Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250	
1972-Jan.....	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250	
Feb.....	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250	
Mar.....	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250	
Apr.....	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250	
May.....	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250	
June.....	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294	
July.....	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295	
Aug.....	32,980	408	10,491	6,151	1,606	1,297	3,984	4,034	744	100	126	1,730	2,014	294	
Sept.....	32,268	408	9,483	6,251	1,606	1,403	4,108	4,002	744	100	125	1,730	2,014	294	
Oct.....	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294	
Nov.....	33,080	408	10,370	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294	
Dec.....	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	294	
1973-Jan.....	33,232	390	10,769	6,352	1,359	1,135	4,031	3,932	1,001	100	123	1,730	2,014	296	

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 316-20, and the 1972 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 548-550.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Other than Regular Weekly and Annual Treasury Bills

Outstanding January 31, 1973
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities				
		Total	Held by 2/ -				Total	Held by 2/ -			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
<u>1973</u>											
Feb.....	6-1/2% Note - 2/15/73-C	2,514	197	2,317	1977	Feb...	8% Note - 2/15/77-A	5,163	3,036		
	4-7/8% Note - 2/15/73-D	4,268	1,839	2,429		Apr...	1-1/2% Note - 4/1/77-EA	5	5		
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34		Aug...	7-3/4% Note - 8/15/77-B	2,264	820		
	4.721% Bill - 4/20/73 (Tax ant.)	2,012	38	1,974		Oct...	1-1/2% Note - 10/1/77-EO	6	6		
May.....	7-3/4% Note - 5/15/73-A	5,844	2,684	3,160		Total.....		7,438	3,856		
	4-3/4% Note - 5/15/73-E	3,792	2,589	1,203					3,582		
June.....	5.080% Bill - 6/22/73 (Tax ant.)	2,510	62	2,448							
Aug.....	8-1/8% Note - 8/15/73-B	1,839	330	1,509	1978	Feb...	6-1/4% Note - 2/15/78-A	8,389	3,348		
	4% Bond - 8/15/73	3,894	854	3,040		Nov...	6% Note - 11/15/78-B	8,207	3,627		
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30		Total.....		16,596	6,975		
Nov.....	4-1/8% Bond - 11/15/73	4,338	661	3,677					9,621		
	Total.....	31,075	9,254	21,821							
<u>1974</u>											
Feb.....	4-1/8% Bond - 2/15/74	2,467	544	1,923	1979	Aug...	6-1/4% Note - 8/15/79-A	4,559	1,699		
	7-3/4% Note - 2/15/74-C	2,960	294	2,666					2,860		
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32	1980	Feb...	4% Bond - 2/15/80	2,580	853		
May.....	4-1/4% Bond - 5/15/74	2,851	487	2,364		Nov...	3-1/2% Bond - 11/15/80	1,899	749		
	7-3/4% Note - 5/15/74-D	4,334	969	3,365		Total.....		4,479	1,602		
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,800	4,484					2,877		
Sept.....	6% Note - 9/30/74-E	2,060	36	2,024							
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42							
Nov.....	5-3/4% Note - 11/15/74-A	5,442	2,199	3,243	1981	Aug...	7% Bond - 8/15/81	807	400		
	3-7/8% Bond - 11/15/74	1,215	160	1,055					407		
Dec.....	5-7/8% Note - 12/31/74-F	2,102	36	2,066		Total.....					
	Total.....	33,791	10,527	23,264							
<u>1975</u>											
Feb.....	5-3/4% Note - 2/15/75-A	4,015	1,519	2,496	1982	Feb...	6-3/8% Bond - 2/15/82	2,702	970		
	5-7/8% Note - 2/15/75-E	1,222	100	1,122		June...	3-1/4% Bond - 6/15/78-83	1,502	284		
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8					1,218		
May.....	6% Note - 5/15/75-B	6,760	4,475	2,285	1984	Aug...	6-3/8% Bond - 8/15/84	2,353	1,330		
	5-7/8% Note - 5/15/75-F	1,776	69	1,707					1,023		
Aug.....	5-7/8% Note - 8/15/75-C	7,679	2,675	5,004							
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30	1985	May...	3-1/4% Bond - 5/15/85	993	229		
Nov.....	7% Note - 11/15/75-D	3,115	764	2,351			4-1/4% Bond - 5/15/75-85	1,206	483		
	Total.....	24,605	9,602	15,003		Total.....		2,199	712		
									1,487		
<u>1976</u>											
Feb.....	6-1/4% Note - 2/15/76-A	3,739	2,859	880	1986	Nov...	6-1/8% Bond - 11/15/86	1,216	866		
	5-7/8% Note - 2/15/76-F	4,945	1,113	3,832		Feb...	3-1/2% Bond - 2/15/90	4,242	1,140		
Apr.....	1-1/2% Note - 4/1/76-EA	27	-	27	1988	Aug...	4-1/4% Bond - 8/15/87-92	3,759	1,424		
May.....	6-1/2% Note - 5/15/76-B	2,697	764	1,933		Feb...	4% Bond - 2/15/88-93	239	70		
	5-3/4% Note - 5/15/76-E	2,802	528	2,274			6-3/4% Bond - 2/15/93	627	99		
Aug.....	7-1/2% Note - 8/15/76-C	4,194	1,612	2,582		Total.....		866	169		
Oct.....	1-1/2% Note - 10/1/76-EO	11	-	11	1989	May...	4-1/8% Bond - 5/15/89-94	1,511	550		
Nov.....	6-1/4% Note - 11/15/76-D	4,325	184	4,141					961		
	Total.....	22,740	7,060	15,680		Nov...	3-1/2% Bond - 11/15/98	3,352	892		
									2,460		

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 2/		
<u>Regular weekly: (13-week and 26-week)</u>								
1972-Oct. 5.....	1973-Jan. 4	91	3,638.3	2,300.3	2,122.2	178.0	2,297.4	30,033.4
	Apr. 5	182	3,682.2	1,800.5	1,699.2	101.2	1,800.3	46,818.8
12.....	Jan. 11	91	3,804.2	2,301.9	2,139.0	162.9	2,300.9	30,034.5
	Apr. 12	182	4,070.2	1,802.2	1,713.0	89.2	1,800.8	46,820.2
19.....	Jan. 18	91	4,111.1	2,280.6	2,087.2	193.4	2,300.5	30,014.6
	Apr. 19	182	3,762.9	1,800.3	1,687.7	112.6	1,800.9	46,819.6
26.....	Jan. 25	91	3,741.6	2,300.8	2,131.0	169.8	2,301.2	30,014.1
	Apr. 26	182	3,693.1	1,800.7	1,712.6	88.1	1,800.5	46,819.8
Nov. 2.....	Feb. 1	91	4,036.3	2,400.7	2,223.3	177.4	2,301.1	30,113.8
	May 3	182	3,863.6	1,901.2	1,810.2	91.0	1,800.6	46,920.3
9.....	Feb. 8	91	3,885.6	2,400.7	2,232.5	168.2	2,299.1	30,215.4
	May 10	182	3,875.7	1,901.4	1,814.3	87.0	1,800.4	47,021.4
16.....	Feb. 15	91	3,926.0	2,402.3	2,232.2	170.1	2,301.1	30,316.8
	May 17	182	3,906.7	1,901.2	1,808.7	92.5	1,800.6	47,122.0
24.....	Feb. 22	90	3,671.6	2,401.5	2,241.0	160.5	2,301.8	30,416.3
	May 24	181	3,806.6	1,900.5	1,811.6	89.0	1,800.9	47,221.6
30.....	Mar. 1	91	4,261.2	2,399.9	2,243.8	156.1	2,301.3	30,514.9
	May 31	182	3,510.8	1,902.7	1,802.4	100.3	1,801.5	47,322.9
Dec. 7.....	Mar. 8	91	3,686.4	2,404.3	2,226.7	177.6	2,422.5	30,496.7
	June 7	182	3,363.0	1,896.5	1,798.6	97.9	1,800.2	47,419.2
14.....	Mar. 15	91	4,470.2r	2,402.0r	2,211.6	190.4r	2,302.2	30,596.6r
	June 14	182	3,251.9	1,901.6	1,782.4	119.2	1,801.6	47,519.2
21.....	Mar. 22	91	3,700.6	2,405.4	2,239.7	165.7	2,300.8	30,701.1r
	June 21	182	3,623.9r	1,905.9r	1,797.9	108.0r	1,802.1	47,623.0r
28.....	Mar. 29	91	3,702.2	2,404.5	2,222.8	181.7	2,300.6	30,805.0r
	June 28	182	3,546.1	1,903.2	1,798.6	104.6	1,799.5	47,726.7r
1973-Jan. 4.....	Apr. 5	91	3,639.4	2,402.3	2,234.6	167.7	2,300.3	30,907.1
	July 5	182	3,248.5	1,901.1	1,819.2	81.9	1,799.1	47,828.7
11.....	Apr. 12	91	3,752.4	2,402.8	2,217.9	184.9	2,301.9	31,008.0
	July 12	182	3,581.9	1,901.8	1,799.9	101.9	1,801.4	47,929.0
18.....	Apr. 19	91	3,512.3	2,401.1	2,209.2	192.0	2,280.6	31,128.5
	July 19	182	3,674.8	1,902.1	1,795.7	106.4	1,800.0	48,031.2
25.....	Apr. 26	91	3,961.5	2,400.1	2,205.0	195.2	2,300.8	31,227.8
	July 26	182	3,953.3	1,901.1	1,796.2	104.9	1,800.4	48,131.9
<u>Tax anticipation:</u>								
1972-Nov. 24.....	Apr. 20	147	6,366.7	2,012.5	1,659.5	352.9	-	2,012.5
Dec. 5.....	June 22	199	5,179.1	2,509.8	2,124.2	385.6	-	4,522.3
<u>9-Month and One-Year</u>								
1972-Jan. 31.....	1972-Oct. 31	274	1,506.2	499.9	487.5	12.4	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5
Feb. 29.....	1972-Nov. 30	275	1,526.2	500.1	487.1	13.0	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5
Mar. 31.....	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0
Apr. 30.....	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3
May 1.....	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4
31.....	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30.....	Mar. 31	274	1,282.4	501.1	489.2	11.9	500.5	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.3	14,406.6
July 31.....	Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.8	1,201.0	1,169.8	31.1	1,202.5	14,405.1
Aug. 31.....	May 31	273	1,911.4	500.9	484.7	16.2	500.3	4,505.0
	Aug. 28	362	4,913.6	1,803.4	1,770.5	32.8	1,199.9	15,008.6
Sept. 30.....	Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2.....	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
31.....	July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30.....	Nov. 20	355	3,801.0	1,802.0	1,772.6	29.4	1,700.7 3/	20,816.2
Dec. 31.....	Dec. 18	352	3,176.8r	1,800.5	1,770.0	30.5	1,701.0 2/	20,915.6
1973-Jan. 31.....	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.3 2/	21,019.3

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 4/	High		Low	
			Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
<u>Regular weekly: (13-week and 26-week)</u>						
1972-Oct. 5.....	98.837	4.599	98.852	4.542	98.831	4.625
	97.431	5.081	97.434	5.076	97.420	5.103
12.....	98.801	4.743	98.819	4.672	98.797	4.759
	97.392	5.159	97.406 5/	5.131	97.388	5.167
19.....	98.782	4.817	98.790	4.787	98.777	4.838
	97.408	5.128	97.418	5.107	97.397	5.149
26.....	98.809	4.712	98.819	4.672	98.803	4.735
	97.419	5.106	97.428 6/	5.087	97.412	5.119
Nov. 2.....	98.795	4.766	98.802	4.739	98.789	4.791
	97.401	5.141	97.410 7/	5.123	97.393	5.157
9.....	98.820	4.670	98.832	4.621	98.814	4.692
	97.494	4.958	97.509 8/	4.927	97.482	4.981
16.....	98.793	4.774	98.802	4.739	98.789	4.791
	97.437	5.070	97.450	5.044	97.431	5.082
24.....	98.806	4.775	98.817	4.732	98.801	4.796
	97.461	5.050	97.482	5.008	97.453	5.066
30.....	98.765	4.885	98.776	4.842	98.760	4.905
	97.382	5.179	97.390 9/	5.163	97.372	5.198
Dec. 7.....	98.750	4.944	98.762	4.898	98.743	4.973
	97.356	5.229	97.378	5.186	97.349	5.244
14.....	98.711	5.100	98.713	5.091	98.707	5.115
	97.316	5.309	97.326 10/	5.289	97.304	5.333
21.....	98.714	5.087	98.723	5.052	98.709	5.107
	97.322	5.298	97.346	5.250	97.316	5.309
28.....	98.708	5.111	98.712	5.095	98.701	5.139
	97.314	5.312	97.332 11/	5.277	97.309	5.323
1973-Jan. 4.....	98.695	5.164	98.706	5.119	98.687	5.194
	97.272	5.397	97.294	5.353	97.260	5.420
11.....	98.697	5.154	98.705	5.123	98.693	5.171
	97.264	5.413	97.274	5.392	97.253	5.434
18.....	98.666	5.277	98.678	5.230	98.655	5.321
	97.199	5.541	97.206	5.527	97.182	5.574
25.....	98.576	5.634	98.589	5.582	98.572	5.649
	97.088	5.759	97.094 12/	5.748	97.081	5.774
<u>Tax anticipation:</u>						
1972-Nov. 24.....	98.072	4.721	98.085 13/	4.690	98.062	4.746
Dec. 5.....	97.187	5.089	97.236	5.000	97.167	5.125
<u>9-month and one-year:</u>						
1972-Jan. 31.....	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 14/	3.889	95.933	4.000
Feb. 29.....	97.050	3.862	97.083 15/	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165
Mar. 31.....	96.554	4.512	96.566 16/	4.495	96.532	4.540
	95.274	4.661	95.316 17/	4.620	95.235	4.700
Apr. 30.....	95.577	4.362	95.593	4.347	95.554	4.385
May 1.....	96.766	4.234	96.780	4.215	96.737	4.272
31.....	96.688	4.367	96.713	4.335	96.675	4.385
	95.473	4.465	95.519	4.420	95.412	4.525
June 30.....	96.382	4.754	96.439	4.679	96.347	4.800
	95.079	4.853	95.155 18/	4.779	95.011	4.921
July 31.....	96.418	4.731	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929
Aug. 31.....	96.178	5.040	96.210	4.998	96.174	5.045
	94.793	5.178	94.831 19/	5.140	94.771	5.200
Sept. 30.....	94.471	5.529	94.523	5.477	94.450	5.550
Oct. 2.....	95.976	5.346	95.997	5.318	95.964	5.361
31.....	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	5.350
Nov. 30.....	94.847	5.225	94.872	5.200	94.824	5.249
Dec. 31.....	94.782	5.337	94.794 20/	5.324	94.735	5.385
1973-Jan. 31.....	94.197	5.986	94.261 21/	5.920	94.144	6.041

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.
2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Of this amount \$499,950,000 redeemed for 9 month bills dated January 31, 1972.
4/ Bank discount basis.
5/ Except \$1,000,000 at 97.482 and \$1,000,000 at 97.462.
6/ Except \$140,000 at 97.436.
7/ Except \$800,000 at 97.472.
8/ Except \$300,000 at 97.522.

- 9/ Except \$765,000 at 97.404.
10/ Except \$600,000 at 97.349.
11/ Except \$140,000 at 97.345.
12/ Except \$15,000 at 97.180, \$100,000 at 97.118, \$30,000 at 97.11 and \$100,000 at 97.099.
13/ Except \$100,000 at 98.120 and \$100,000 at 98.100.
14/ Except \$505,000 at 96.086.
15/ Except \$15,000 at 97.151 and \$200,000 at 97.102.
16/ Except \$375,000 at 96.185.
17/ Except \$145,000 at 95.336 and \$600,000 at 95.326.
18/ Except \$285,000 at 95.164.
19/ Except \$50,000 at 95.198 and \$100,000 at 94.975.
20/ Except \$475,000 at 94.803.
21/ Except \$400,000 at 94.816 and \$230,000 at 94.280.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-July 2.....	{ 1970-Oct. 1 Dec. 31	91 182	\$2,357 2,659	\$1,807 1,303	6.422 6.602	{ \$108
9.....	{ Oct. 8 1971-Jan. 7	91 182	2,381 2,170	1,801 1,311	6.643 6.657	{ 102
16.....	{ 1970-Oct. 15 1971-Jan. 14	91 182	2,916 2,873	1,803 1,305	6.547 6.644	{ 100
23.....	{ 1970-Oct. 22 1971-Jan. 21	91 182	3,014 2,458	1,802 1,300	6.385 6.442	{ 95
July 30.....	{ 1970-Oct. 29 1971-Jan. 28	91 182	2,662 2,465	1,801 1,301	6.347 6.429	{ 100
Aug. 6.....	{ 1970-Nov. 5 1971-Feb. 4	91 182	2,632 2,056	1,811 1,300	6.414 6.495	{ 107
13.....	{ 1970-Nov. 12 1971-Feb. 11	91 182	2,499 2,476	1,801 1,303	6.511 6.681	{ 100
20.....	{ 1970-Nov. 19 1971-Feb. 18	91 182	2,946 2,515	1,803 1,298	6.526 6.587	{ 114
27.....	{ 1970-Nov. 27 1971-Feb. 25	92 182	2,660 2,588	1,791 1,403	6.197 6.338	{ 91
Sept. 2.....	{ 1970-Dec. 3 1971-Mar. 4	91 182	2,380 2,075	1,802 1,400	6.342 6.507	{ 99
10.....	{ 1970-Dec. 10 1971-Mar. 11	91 182	2,758 2,976	1,805 1,405	6.366 6.555	{ 105
17.....	{ 1970-Dec. 17 1971-Mar. 18	91 182	2,714 2,607	1,801 1,402	6.314 6.494	{ 97
24.....	{ 1970-Dec. 24 1971-Mar. 25	91 182	2,992 2,525	1,805 1,395	5.955 6.241	{ 97
Oct. 1.....	{ 1970-Dec. 31 1971-Apr. 1	91 182	2,453 2,486	1,801 1,401	5.809 6.373	{ 94
8.....	{ Jan. 7 Apr. 8	91 182	2,449 2,562	1,802 1,402	6.024 6.412	{ 99
15.....	{ Jan. 14 Apr. 15	91 182	2,780 3,444	1,802 1,404	6.029 6.224	{ 103
22.....	{ Jan. 21 Apr. 22	91 182	3,156 2,100	1,801 1,401	5.943 6.129	{ 98
29.....	{ Jan. 28 Apr. 29	91 182	2,615 2,909	1,800 1,401	5.830 6.117	{ 99
Nov. 5.....	{ Feb. 4 May 6	91 182	3,230 2,448	1,830 1,402	5.655 5.772	{ 120
12.....	{ Feb. 11 May 13	91 182	2,877 2,940	1,803 1,401	5.461 5.653	{ 101
19.....	{ Feb. 18 May 20	91 181	2,940 3,272	1,801 1,403	5.283 5.405	{ 98
27.....	{ Feb. 25 May 27	90 181	2,839 2,470	1,901 1,400	4.759 4.855	{ 209
Dec. 3.....	{ Mar. 4 June 3	91 182	3,527 2,320	1,903 1,399	5.083 4.979	{ 194
10.....	{ Mar. 11 June 10	91 182	2,841 2,069	1,901 1,401	4.883 4.874	{ 194
17.....	{ Mar. 18 June 17	91 182	2,883 2,343	1,901 1,400	4.776 4.785	{ 197
24.....	{ Mar. 25 June 24	91 182	2,928 2,364	1,910 1,404	4.726 4.765	{ 206
31.....	{ Apr. 1 July 1	91 182	2,646 2,010	1,904 1,402	4.830 4.836	{ 202
1971-Mar. 25.....	{ June 24 Sept. 23	91 182	2,959 2,648	1,900 1,602	3.330 3.482	{ 197
Apr. 1.....	{ July 1 Sept. 30	91 182	2,885 2,672	1,900 1,600	3.522 3.695	{ 195
8.....	{ July 8 Oct. 7	91 182	2,795 2,600	2,000 1,601	3.704 3.755	{ 196

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15.....	{ 1971-July 15 Oct. 14	91 182	\$3,111 2,618	\$2,001 1,600	4.038 4.141	{ \$193
June 24.....	{ Sept. 23 Dec. 23	91 182	3,044 2,670	2,203 1,603	4.954 5.133	{ 101
July 1.....	{ Sept. 30 Dec. 30	91 182	2,917 2,303	2,200 1,601	5.078 5.278	{ 96
8.....	{ Oct. 7 1972-Jan. 6	91 182	3,335 3,286	2,303 1,592	5.467 5.614	{ 91
15.....	{ 1971-Oct. 14 1972-Jan. 13	91 182	4,095 3,226	2,302 1,601	5.377 5.483	{ 93
22.....	{ 1971-Oct. 21 1972-Jan. 20	91 182	4,091 2,982	2,302 1,601	5.546 5.724	{ 99
29.....	{ 1971-Oct. 28 1972-Jan. 27	91 182	4,421 3,609	2,313 1,601	5.556 5.833	{ 110
Aug. 5.....	{ 1971-Nov. 4 1972-Feb. 3	91 182	3,802 3,399	2,301 1,601	5.273 5.618	{ 94
12.....	{ 1971-Nov. 11 1972-Feb. 10	91 182	3,561 2,742	2,300 1,600	5.371 5.769	{ 98
19.....	{ 1971-Nov. 18 1972-Feb. 17	91 182	3,269 2,877	2,302 1,600	4.923 5.203	{ 298
26.....	{ 1971-Nov. 26 1972-Feb. 24	92 182	3,713 2,817	2,301 1,600	4.748 4.859	{ 198
Sept. 2.....	{ 1971-Dec. 2 1972-Mar. 2	91 182	3,769 2,616	2,300 1,600	4.551 4.771	{ 197
9.....	{ 1971-Dec. 9 1972-Mar. 9	91 182	3,259 2,679	2,303 1,602	4.536 4.846	{ 203
16.....	{ 1971-Dec. 16 1972-Mar. 16	91 182	3,123 2,452	2,300 1,601	4.836 5.085	{ 199
23.....	{ 1971-Dec. 23 1972-Mar. 23	91 182	3,352 2,399	2,300 1,600	4.742 4.993	{ 96
30.....	{ 1971-Dec. 30 1972-Mar. 30	91 182	3,950 3,046	2,301 1,600	4.675 4.973	{ 101
Oct. 21.....	{ Jan. 20 Apr. 20	91 182	3,515 3,275	2,301 1,601	4.493 4.634	{ 198
28.....	{ Jan. 27 Apr. 27	91 182	4,155 2,983	2,302 1,601	4.444 4.530	{ 188
Nov. 4.....	{ Feb. 3 May 4	91 182	3,954 3,027	2,302 1,602	4.233 4.345	{ 203
11.....	{ Feb. 10 May 11	91 182	3,725 2,799	2,300 1,601	4.174 4.341	{ 201
18.....	{ Feb. 17 May 18	91 182	4,035 3,304	2,301 1,602	4.124 4.255	{ 199
26.....	{ Feb. 24 May 25	90 181	3,436 3,193	2,301 1,600	4.235 4.412	{ 200
Dec. 2.....	{ Mar. 2 June 1	91 182	3,583 2,842	2,302 1,601	4.324 4.431	{ 207
9.....	{ Mar. 9 June 8	91 182	3,623 2,905	2,301 1,601	4.090 4.207	{ 199
16.....	{ Mar. 16 June 15	91 182	3,378 2,700	2,301 1,600	3.944 4.144	{ 200
1972-Feb. 17.....	{ May 18 Aug. 17	91 182	3,816 3,104	2,405 1,801	3.065 3.537	{ 305
24.....	{ May 25 Aug. 24	91 182	3,906 3,788	2,401 1,803	3.143 3.513	{ 303

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/}. (Continued)

(Dollar amounts in millions)

Issue date	Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
	Maturity date		Number of days to maturity				
1972-Mar. 2.....	{ 1972-June 1 Aug. 31	182	91	\$3,609 3,481	\$2,401 1,796	3.447 3.762	{ \$295
9.....	{ June 8 Sept. 7	182	91	4,129 3,609	2,401 1,800	3.552 3.796	{ 298
16.....	{ June 15 Sept. 14	182	91	3,462 3,016	2,401 1,801	3.846 4.196	{ 301
23.....	{ June 22 Sept. 21	182	91	3,816 3,477	2,401 1,801	3.919 4.322	{ 292
June 1.....	{ Aug. 31 Nov. 30	182	91	3,670 2,975	2,302 1,801	3.761 4.107	{ -103
8.....	{ Sept. 7 Dec. 7	182	91	3,662 3,351	2,301 1,800	3.863 4.243	{ -105
15.....	{ Sept. 14 Dec. 14	182	91	3,627 3,205	2,301 1,802	3.796 4.187	{ -104
22.....	{ Sept. 21 Dec. 21	182	91	3,594 3,322	2,301 1,802	3.926 4.328	{ -104
July 13.....	{ Oct. 12 1973-Jan. 11	182	91	3,524 3,040	2,301 1,801	4.103 4.605	{ 201
20.....	{ 1972-Oct. 19 1973-Jan. 18	182	91	3,845 3,050	2,301 1,800	3.949 4.455	{ 199
27.....	{ 1972-Oct. 26 1973-Jan. 25	182	91	3,723 3,707	2,301 1,800	4.046 4.585	{ 198
Aug. 3.....	{ 1972-Nov. 2 1973-Feb. 1	182	91	3,618 3,160	2,301 1,800	3.796 4.298	{ 200
10.....	{ 1972-Nov. 9 1973-Feb. 8	182	91	3,742 3,071	2,299 1,801	3.928 4.431	{ 199
Sept. 7.....	{ 1972-Dec. 7 1973-Mar. 8	182	91	3,658 3,683	2,423 1,801	4.567 4.937	{ 122
Nov. 2.....	{ Feb. 1 May 3	182	91	4,036 3,864	2,401 1,901	4.766 5.141	{ 200
9.....	{ Feb. 8 May 10	182	91	3,886 3,876	2,401 1,901	4.670 4.958	{ 203
16.....	{ Feb. 15 May 17	182	91	3,926 3,907	2,402 1,901	4.774 5.070	{ 202
24.....	{ Feb. 22 May 24	181	90	3,671 3,807	2,401 1,900	4.775 5.050	{ 199
30.....	{ Mar. 1 May 31	182	91	4,261 3,510	2,400 1,902	4.885 5.179	{ 199
Dec. 14.....	{ Mar. 15 June 14	182	91	4,470 3,252	2,402 1,902	5.100 5.309	{ 200
21.....	{ Mar. 22 June 21	182	91	3,701 3,624	2,405 1,906	5.089 5.298	{ 208
28.....	{ Mar. 29 June 28	182	91	3,702 3,546	2,404 1,903	5.111 5.312	{ 208
1973-Jan. 4.....	{ Apr. 5 July 5	182	91	3,639 3,249	2,402 1,901	5.164 5.397	{ 204
11.....	{ Apr. 12 July 12	182	91	3,752 3,582	2,403 1,902	5.154 5.413	{ 201
18.....	{ Apr. 19 July 19	182	91	3,512 3,675	2,401 1,902	5.277 5.541	{ 223
25.....	{ Apr. 26 July 26	182	91	3,962 3,953	2,400 1,901	5.634 5.759	{ 200

Source: See Table PDO-2.

^{1/} Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 (\$2,105 million).

and April 6, 1971 (\$2,206 million).

^{2/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
							Cash	Exchange	For cash	In exchange 4/	
7/2/70	7/8/70	6.452%	Bill	-	3/22/71 - Tax ant. 5/	257d	4,741	(In millions of dollars)	2,516	-	
7/16/70	7/23/70	6.504%	Bill	-	4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467%	Bill	-	4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380%	Bill	-	7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4%	Note	-	2/15/74-C	3y 6m	-	3,139	-	3,139	9/
	8/15/70	7-3/4%	Note	-	8/15/77-B 6/	7y	-	2,264	-	2,264	9/
8/5/70	8/17/70	7-1/2%	Note	-	2/15/72-C 6/	1y 6m	18,819 5/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510%	Bill	-	5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396%	Bill	-	8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237%	Bill	-	6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216%	Bill	-	9/30/71	365d	1,721	-	1,202	-	
10/1/70	10/1/70	1-1/2%	Note	-	10/1/75-E0	5y	-	30	-	30	
	10/21/70	5.970%	Bill	-	6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4%	Note	-	5/15/74-D	3y 6m	-	4,505	-	4,505	12/
	11/15/70	7-1/2%	Note	-	8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	12/
10/27/70	7/31/70	6.153%	Bill	-	7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072%	Bill	-	10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4%	Note	-	5/15/72-D	1y 6m	5,254	-	2,037	-	12/
11/24/70	8/31/70	5.184%	Bill	-	8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010%	Bill	-	11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695%	Bill	-	"Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949%	Bill	-	9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886%	Bill	-	12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8%	Note	-	8/15/75-C	4y 6m	-	7,679	-	7,679	15/
	2/15/71	6-1/4%	Note	-	2/15/78-A	7y	-	8,389	-	8,389	15/
1/26/71	10/31/70	4.269%	Bill	-	10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.24%	Bill	-	1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281%	Bill	-	"Strip" of 6 16/ series	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691%	Bill	-	11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675%	Bill	-	2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671%	Bill	-	4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507%	Bill	-	12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587%	Bill	-	3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811%	Bill	-	"Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
4/1/71	4/1/71	1-1/2%	Note	-	4/1/76-EA	5y	-	27	-	27	
	4/27/71	4.403%	Bill	-	1/31/72 - Reopening	276d	1,449	-	500	-	
5/5/71	4/30/71	4.422%	Bill	-	4/30/72	366d	2,223	-	1,200	-	
	5/15/71	5%	Note	-	8/15/72-E	1y 3m	-	3,452	-	3,452	18/
5/19/71	5/15/71	5-3/4%	Note	-	11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	18/
		4.099%	Bill	-	"Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688%	Bill	-	2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790%	Bill	-	5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6%	Note	-	11/15/72-F	1y 4 1/2m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425%	Bill	-	3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567%	Bill	-	6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033%	Bill	-	9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7%	Note	-	11/15/75-D 6/	4y 3m	-	3,115	-	3,115	22/
	8/15/71	7%	Bond	-	8/15/81	10y	195 21/	612	195	612	22/
7/27/71	4/30/71	5.944%	Bill	-	4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953%	Bill	-	7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2%	Note	-	2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090%	Bill	-	5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125%	Bill	-	8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4%	Note	-	11/15/76-D	5y 2 1/2m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242%	Bill	-	6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279%	Bill	-	9/30/72	366d	2,220	-	1,201	-	
10/1/71	10/1/71	1-1/2%	Note	-	10/1/76-E0	5y	-	11	-	11	
	10/22/71	5-7/8%	Note	-	2/15/75-E	3y 3-1/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496%	Bill	-	7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490%	Bill	-	10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6%	Note	-	11/15/78-B 6/	7y	-	8,207	-	8,207	26/
	11/15/71	6-1/8%	Bond	-	11/15/86 6/	15y	24 21/	1,192	24	1,192	26/

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	{ 8/31/71 11/30/71	4.580% Bill - 8/31/72 - Reopening 4.563% Bill - 11/30/72	275d 366d	1,528 2,099	- -	500 1,201	- -	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
	{ 12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
12/22/71	{ 12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	{ 9/30/71 12/31/71	3.930% Bill - 9/30/72 - Reopening 3.927% Bill - 12/31/72	274d 366d	1,488 2,290	- -	501 1,200	- -	
1/25/72	{ 10/31/71 1/31/72	3.891% Bill - 10/31/72 - Reopening 3.936% Bill - 1/31/73	274d 366d	1,506 2,204	- -	500 1,200	- -	
2/2/72	{ 2/15/72 2/15/72	5-3/4% Note - 2/15/76-E 6-3/8% Bond - 2/15/82	4y 3m 10y	- 21/ 66	2,802 2,131	- 66 -	2,802 2,131	29/ 100
2/22/72	{ 11/30/71 2/29/72	3.862% Bill - 11/30/72 - Reopening 4.091% Bill - 2/28/73	275d 365d	1,526 1,915	- -	500 1,200	- -	
3/1/72		3.405% Bill - "Strip" of 15 20/ series	(Average)	73d	6,430	-	3,065	-
3/24/72	{ 12/31/71 3/31/72	4.512% Bill - 12/31/72 - Reopening 4.661% Bill - 3/31/73	275d 365d	1,534 2,320	- -	501 1,201	- -	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EO	5y	-	5	-	5	
4/25/72	{ 1/31/72 4/30/72	4.234% Bill - 1/31/73 - Reopening 4.362% Bill - 4/30/73	275d 365d	1,468 2,455	- -	500 1,200	- -	
5/2/72	{ 5/15/72 2/15/72	4-3/4% Note - 5/15/73-E 6-3/8% Bond - 2/15/82 - Reopening	1y 9m	3,377 1,306	2,514 -	1,279 505	2,514 32/	33/ 34/
5/23/72	{ 2/29/72 5/31/72	4.367% Bill - 2/28/73 - Reopening 4.465% Bill - 5/31/73	273d 365d	1,615 2,150	- -	501 1,200	- -	
6/23/72	{ 3/31/72 6/30/72	4.754% Bill - 3/31/73 - Reopening 4.853% Bill - 6/30/73	274d 365d	1,282 1,961	- -	501 1,201	- -	
7/25/72	{ 4/30/72 7/31/72	4.731% Bill - 4/30/73 - Reopening 4.918% Bill - 7/31/73	273d 365d	1,526 2,850	- -	500 1,201	- -	
8/2/72	{ 8/15/72 8/15/72 8/15/72	5-7/8% Note - 2/15/76-F 6-1/4% Note - 8/15/79-A 6-3/8% Bond - 8/15/84	3y 6m 7y 12y	- - 41p 21/	4,945p 4,561p 2,313p	- - 41p	4,945p 4,561p 2,313p	35/ 100
8/24/72	{ 5/31/72 8/31/72	5.040% Bill - 5/31/73 - Reopening 5.178% Bill - 8/28/73	273d 362d	1,889 4,914	- -	501 1,804	- -	
9/26/72	{ 6/30/72 9/30/72	5.346% Bill - 6/30/73 - Reopening 5.529% Bill - 9/25/73	271d 360d	1,547 4,145	- -	500 1,801	- -	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	6	-	6	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855p	-	2,060p	-	36/
10/24/72	{ 7/31/72 10/31/72	5.223% Bill - 7/31/73 - Reopening 5.318% Bill - 10/23/73	273d 357d	1,811 3,333	- -	501 1,802	- -	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,157p	-	3,036p	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	2,102p	-	2,102p	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749p	-	627p	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G	3y 6m	-	3,890p	-	3,890p 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,663p	595	1,008p	595 41/	42/

Footnotes on following page.

PUBLIC DEBT OPERATIONS**Footnotes to Table PDO-4.**

- Source: Bureau of the Public Debt.
- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of January 31, 1973.
- 8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 9/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 11/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 12/ Includes \$342 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
- 14/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 15/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 16/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 17/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 18/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 19/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.03 (yield 6.05%) with the average at 100.10 (yield 6.00%).
- 21/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.
- 22/ Includes \$992 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
- 24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).
- 25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
- 26/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.
- 28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).
- 29/ Includes \$421 million of the notes and \$554 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 30/ Sale of a "strip" of Treasury bills consisting of an additional \$204 million of each weekly series maturing from March 30 through July 6, 1972.
- 31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).
- 32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.
- 33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.30 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).
- 34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).
- 35/ Includes \$1,028 million of the 5-7/8% notes, \$1,437 million of the 6-1/4% notes and \$1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).
- 37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).
- 38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.5 (yield 5.85%) with the average at 100.09 (yield 5.83%).
- 39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).
- 40/ Includes \$1,342 million allotted to Federal Reserve banks and Government accounts.
- 41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.
- 42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1973									
6-1/2%	Note	-	2/15/73-C	8/16/71	\$2,514	\$99.94	6.55%	2/	
4-7/8%	Note	-	2/15/73-D	11/15/71	2,768 1,500 <hr/> 4,268	99.96 99.96	4.91 4.91	2/ 7-3/4% Note	- 11/15/71-C
4-3/4%	Note	-	5/15/73-E	5/15/72	2,382 132 1,279 <hr/> 3,792	100.30 100.30 100.30	4.44 4.44 4.44	4-3/4% Note 6-3/4% Note	- 5/15/72-B - 5/15/72-D
7-3/4%	Note	-	11/15/73-A 1/	5/15/70	3,497 1,186 <hr/> 4,683	99.40 99.40	7.93 7.93	5-5/8% Note 6-3/8% Note	- 5/15/70-B - 5/15/70-C
1974									
4-1/4%	Bond	-	5/15/74	5/15/65	732 1,329 <hr/> 2,062	100.25 100.25	4.22 4.22	4-5/8% Note 3-7/8% Note	- 5/15/65-A - 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	5,414 4,442 428 <hr/> 10,284	99.62 99.62 99.62	5.71 5.71 5.71	2/ 4-1/4% Note 3-3/4% Bond	- 8/15/68-C - 8/15/68
6%	Note	-	9/30/74-E	10/19/72	2,060	100.25	5.86	2/	
3-7/8%	Bond	-	11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond	- 11/15/61
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	1,860 1,371 <hr/> 3,231	99.60 99.60	5.81 5.81	5-1/4% Note 8% Note	- 5/15/71-A - 5/15/71-E
5-7/8%	Note	-	12/31/74-F	12/28/72	2,102p	100.09	5.83	2/	
1975									
5-3/4%	Note	-	2/15/75-A	2/15/68	507 1,107 929 433 <hr/> 2,977	99.40 99.15 99.85 99.85	5.73 5.73 5.73 5.72	4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond	- 8/15/68-C - 8/15/68 - 11/15/68-D - 11/15/68
5-7/8%	Note	-	2/15/75-E	10/22/71	2,045	100.89	5.58	2/	
5-7/8%	Note	-	5/15/75-F	4/3/72	1,776	100.26	5.78	2/	
7%	Note	-	11/15/75-D	8/15/71	1,407 1,708 <hr/> 3,115	99.80 99.80	7.06 7.06	8-1/4% Note 4% Bond	- 8/15/71-F - 8/15/71
1976									
6-1/4%	Note	-	2/15/76-A	2/15/69	3,037 702 <hr/> 3,739	99.75 99.75	6.29 6.29	5-5/8% Note 4% Bond	- 2/15/69-A - 2/15/69
5-7/8%	Note	-	2/15/76-F	8/15/72	1,714p 699p 1,097p 630p 805p <hr/> 4,945p	99.75 99.75 99.75 99.75 99.75	5.97 5.97 5.97 5.97 5.97	5% Note 4% Bond 2-1/2% Bond 6% Note 2-1/2% Bond	- 8/15/72-E - 8/15/72 - 9/15/67-72 - 11/15/72-F - 12/15/67-72
7-1/2%	Note	-	8/15/76-C	10/1/69	2 1,109 571 <hr/> 1,683	99.50 99.50 99.50	7.61 7.61 7.61	1-1/2% Note 4% Bond 2-1/2% Bond	- 10/1/69-E0 - 10/1/69 - 12/15/64-69
6-1/4%	Note	-	11/15/76-D	11/15/70 9/8/71 11/25/72	2,511 1,283 3,041p <hr/> 752	100.50 101.14 100.18 99.75	7.48 5.98 6.20	2/ 2/	
1977					1,512 <hr/> 2,264	99.75 99.75	7.80 7.80	6-3/8% Note 4% Bond	- 8/15/70-D - 8/15/70
1978					633 3,109 1,446 602 841 509 1,067 <hr/> 8,207	99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% Note 7-3/4% Note 4-3/4% Note 6-3/4% Note 5% Note 3-7/8% Bond 4% Bond	- 11/15/71-B - 11/15/71-G - 5/15/72-B - 5/15/72-D - 8/15/72-E - 11/15/71 - 8/15/72

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (\$ millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
<u>1980</u>										
4%	Bond	-	2/15/80 1/	{ 1/23/59 12/15/62	{ \$884 34 * 34	\$99.00 99.50 99.50	4.07% 4.04 4.04	2/	Series F & G savings bonds	
								2/		
<u>1981</u>										
7%	Bond	-	8/15/81	8/15/71	{ 202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% 4% 2/	Note Bond	- 8/15/71-F - 8/15/71
<u>1982</u>										
6-3/8%	Bond	-	2/15/82 1/	5/15/72	505	100.60	6.34	2/		
<u>1984</u>					{ 15p 252p 221p 133p 164p 535p 265p 457p 268p 41p	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% 4% 2-1/2% 6% 2-1/2% 5-3/4% 3-7/8% 5-3/4% 5-7/8% 2/	Note Bond	- 8/15/72-E - 8/15/72 - 9/15/67-72 - 11/15/72-F - 12/15/67-72 - 11/15/74-A - 11/15/74 - 2/15/75-A - 2/15/75-E
					2,353p					
<u>1985</u>										
3-1/4%	Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	2/		
<u>1986</u>										
6-1/8%	Bond	-	11/15/86	11/15/71	{ 98 487 187 58 36 268 58 24	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4% 2/	Note Bond	- 11/15/71-B - 11/15/71-C - 5/15/72-B - 5/15/72-D - 8/15/72-E - 11/15/71 - 8/15/72
					1,216					
<u>1987</u>										
4-1/4%	Bond	-	8/15/87-92 1/	8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 2/	Note Note	- 8/15/62-B - 8/15/62-C
<u>1988</u>										
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/		
<u>1989</u>										
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/		
<u>1993</u>										
6-3/4%	Bond	-	2/15/93	1/10/73	627p	99.50	6.79	2/		

1/ Additional issue.
2/ Issued for cash.

* Less than \$500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 2/
		Amount issued		U.S. Government accounts and Federal Reserve Banks 3/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/	Federation and retirement funds	Other funds		
		For cash	In exchange for other securities												
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764	
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364	
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47	
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303	
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87	
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282	
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87	
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184	
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381	
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	22	8	12	4	3	37	136	65	
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56	
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245	
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105	
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64	
5/15/70	7-3/4% Note - 11/15/71-O	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364	
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311	
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65	
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248	
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72	
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325	
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205	
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77	
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104	
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714*	334	
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424	
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135	
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196	
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111	
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209	
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24	
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52	
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67	
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104	
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84	
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311	
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13	
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117	
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121	
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54	
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26	
	6-3/8% Bond - 2/15/82 9/	505	-	353	15	*	*	1	*	*	*	1	125	10	
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945p	1,028	2,557	84	68	33	202	3	2	79	703	186	
	6-1/4% Note - 8/15/79-A	-	4,559p	1,437	1,606	166	89	44	43	24	6	100	275	769	
	6-3/8% Bond - 8/15/84	41p	2,312p	1,180	512	82	28	7	23	31	7	33	405	45	
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41	
11/15/72	6-1/4% Note - 11/15/76-D 9/	3,041	-	105	2,230	24	2	3	31	2	2	440	202		

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	{ 12/22/69 3/23/70	6.775 7.202			1,763 1,752	- -	1,733 1,722	1 3	*	29 27
7/31/69	{ 4/30/70 7/31/70	7.407 7.313	1,202	500		150 367	171 349	1 12	168 391	10 83
8/31/69	{ 5/31/70 8/31/70	7.387 7.340	1,201	500		180 348	190 427	12 7	97 309	21 110
9/30/69	{ 6/30/70 9/30/70	7.357 7.350	1,005	500		75 350	139 322	1 8	266 190	19 135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	{ 7/31/70 10/31/70	7.244 7.127	1,003	500		125 312	161 128	11	201 450	13 102
11/26/69	{ 4/22/70 6/22/70	7.014 7.975			1,007 5/ 1,504 2/	- -	1,002 1,497	-	-	5 7
11/30/69	{ 8/31/70 11/30/70	7.777 7.591	1,001	501		139 287	61 228	*	254 336	47 123
12/31/69	{ 9/30/70 12/31/70	7.801 7.561	1,002	500		116 259	157 305	10 2	194 318	23 118
1/31/70	{ 10/31/70 1/31/71	7.724 7.533	1,003	502		200 328	77 215	16 14	184 266	25 180
2/28/70	{ 11/30/70 2/28/71	6.995 6.932	1,200	500		150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 2/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	{ 12/31/70 3/31/71	6.101 6.132	1,201	500		126 279	133 317	1	194 438	47 146
4/30/70	{ 1/31/71 4/30/71	6.843 6.814	1,200	500		125 336	176 303	*	170 398	29 161
5/31/70	{ 2/28/71 5/31/71	7.353 7.277	1,200	500		125 315	141 179	12 22	164 546	58 138
6/30/70	{ 3/31/71 6/30/71	7.068 7.079	1,201	501		125 333	145 324	6 19	170 396	55 129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	{ 4/30/71 7/31/71	6.467 6.380	1,202	500		170 447	49 59	20	252 41	9 638
8/31/70	{ 5/31/71 8/31/71	6.510 6.396	1,204	501		156 414	160 216	11 15	159 454	15 105
9/30/70	{ 6/30/71 9/30/71	6.237 6.216	1,202	501		100 383	224 250	5 22	153 446	19 101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	{ 7/31/71 10/31/71	6.153 6.072	1,201	501		162 409	167 304	1	152 358	19 113
11/30/70	{ 8/31/71 11/30/71	5.084 5.010	1,201	501		125 317	160 339	10	188 419	18 88
12/31/70	{ 9/30/71 12/31/71	4.949 4.886	1,201	501		150 373	211 211	11 12	119 560	10 45
1/31/71	{ 10/31/71 1/31/72	4.269 4.249	1,199	500		200 377	133 246	11 26	119 393	37 157
2/28/71	{ 11/30/71 2/29/72	3.691 3.675	1,201	501		205 427	137 310	10 21	123 385	26 58
3/30/71	4/22/71	3.671			2,001 2/	-	798	11	1,180	12
3/31/71	{ 12/31/71 3/31/72	3.507 3.587	1,200	500		200 498	127 209	6 34	162 414	5 45
4/30/71	{ 1/31/72 4/30/72	4.403 4.422	1,200	500		252 562	65 233	*	10 360	173 38
5/31/71	{ 2/29/72 5/31/72	4.688 4.790	1,201	500		200 484	15 250	8 11	226 435	51 21
6/30/71	{ 3/31/72 6/30/72	5.425 5.567	1,200	500		125 473	195 324	5 21	124 229	51 153

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944				175	215	6	94	11
	7/31/72	5.953	1,202	501		540	319	15	219	109
8/31/71	5/31/72	5.090				250	56	5	184	5
	8/31/72	5.125	1,200	500		407	360	21	374	38
9/31/71	6/30/72	5.242				175	136	20	1	168
	9/30/72	5.279	1,201	500		425	217	46	464	49
10/31/71	7/31/72	4.496				150	147	1	182	20
	10/31/72	4.490	1,200	500		517	200	2	442	39
11/30/71	8/31/72	4.580				200	192	11	80	17
	11/30/72	4.563	1,201	500		345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930				150	128	10	109	104
	12/31/72	3.927	1,200	501		468	198	11	482	41
1/31/72	10/31/72	3.891				150	68	*	216	66
	1/31/73	3.936	1,200	500		558	334	12	244	52
2/29/72	11/30/72	3.862				125	103	5	123	144
	2/28/73	4.091	1,200	500		424	345	10	384	37
3/31/72	12/31/72	4.512				150	112	15	135	89
	3/31/73	4.661	1,201	501		543	297	16	232	113
4/30/72	1/31/73	4.234				150	151	*	83	116
	4/30/73	4.362	1,200	500		695	271	*	210	24
5/31/72	2/28/73	4.367			501	175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754			501	150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723			500	75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040			501	73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
9/30/72	6/30/73	5.346			500	140	109	*	135	116
	9/24/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223			501	125	186	*	160	30
	10/23/73	5.318	1,802			578	504	2	632	86
11/24/72	4/20/73	4.721				2,012	-	1,932	-	73
11/30/72	11/20/73	5.225	1,802			609	164r	75	499	455r
12/5/72	6/22/73	5.089				2,510	-	2,505	4	-
12/31/72	12/18/73	5.337	1,800			728	308	2	585	177

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than \$500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
7/31/70	{ 7.313% Bill - 7/31/70 7.244% Bill - 7/31/70	7/31/69 7/31/69	1,202 500	1,202 500 } 2/	-	-	-	
8/15/70	{ 6-3/8% Note - 8/15/70 4% Bond - 8/15/70	5/15/69 6/20/63	2,329 4,129	- -	2,329 4,129	{ 1,272 752 } { 1,868 1,512 }	306 749	{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977 7-3/4% Note - C-1974 7-3/4% Note - B-1977 3,139 of Note C-1974 2,264 of Note B-1977 }
	Total.....		6,458	-	6,458	5,404	1,055 5/	
8/31/70	{ 7.340% Bill - 8/31/70 7.777% Bill - 8/31/70	8/31/69 8/31/69	1,201 501	1,201 501 } 2/	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	{ 7.350% Bill - 9/30/70 7.801% Bill - 9/30/70	9/30/69 9/30/69	1,005 500	1,005 500 } 2/	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EQ	10/1/65	113	113	-	-	-	
10/31/70	{ 7.127% Bill - 10/31/70 7.724% Bill - 10/31/70	10/31/69 10/31/69	1,003 502	1,003 502 } 2/	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	{ 4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976 }
11/30/70	{ 7.591% Bill - 11/30/70 6.995% Bill - 11/30/70	11/30/69 11/30/69	1,001 500	1,001 500 } 2/	-	-	-	
12/31/70	{ 7.561% Bill - 12/31/70 6.101% Bill - 12/31/70	12/31/69 12/31/69	1,002 500	1,002 500 } 2/	-	-	-	
1/31/71	{ 7.533% Bill - 1/31/71 6.843% Bill - 1/31/71	1/31/70 1/31/70	1,003 500	1,003 500 } 2/	-	-	-	
	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	{ 1,070 1,086 }	353	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	{ 1,028 1,321 }	575	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	{ 315 635 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	{ 326 441 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-3/4% Note - 11/15/71-C	5/15/70	10,743	-	10,743	{ 2,427 2,480 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
2/15/71			29,614	-	29,614	16,067	928	{ 7,679 of 5-7/8% Note 8,389 of 6-1/4% Note }
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	{ 893 786 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	{ 600 606 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-1/2% Note - 2/15/72-C	8/17/70	7,375	-	7,375	{ 387 304 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	{ 634 730 }	-	{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	Total.....		29,614	-	29,614	16,067	928	
2/28/71	{ 6.932% Bill - 2/28/71 7.353% Bill - 2/28/71	2/28/70 2/28/70	1,200 500	1,200 500 } 2/	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,917	2,917 4/	-	-	-	
3/31/71	{ 6.132% Bill - 3/31/71 7.068% Bill - 3/31/71	3/31/70 3/31/70	1,201 501	1,201 501 } 2/	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	{ 6.504% Bill - 4/22/71 3.671% Bill - 4/22/71	7/23/70 3/30/71	2,261 2,001	2,261 2,001 } 4/	-	-	-	
4/30/71	{ 6.814% Bill - 4/30/71 6.467% Bill - 4/30/71	4/30/70 4/30/70	1,200 500	1,200 500 } 2/	-	-	-	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% 5-3/4% Note - E-1972
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% 5-3/4% Note - E-1972
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70 5/31/71	1,200 501	1,200 501	3/	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515	4/	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70 6/30/71	1,201 501	1,201 501	3/	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70 7/31/71	1,202 501	1,202 501	3/	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% 7% Note - D-1975
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% 7% Note - D-1975
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70 8/31/71	1,204 501	1,204 501	3/	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752	4/	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70 9/30/71	1,202 501	1,202 501	3/	-	-	
10/1/71	1-1/2% Note - 10/1/71-BD	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201	3/	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500		-	-	
	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% 6-1/8% Note - B-1978
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% 6-1/8% Note - B-1978
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% 6-1/8% Note - B-1978
11/15/71	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% 6-1/8% Note - B-1978
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% 6-1/8% Note - B-1978
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% 6-1/8% Note - B-1978
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% 6-1/8% Note - B-1978
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201	3/	-	-	
12/31/71	3.691% Bill - 11/30/71	11/30/70	501	501		-	-	
1/31/72	4.886% Bill - 12/31/71	12/31/70	1,201	1,201	3/	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500		-	-	
	4.249% Bill - 1/31/72	1/31/71	1,199	1,199	3/	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500		-	-	
	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% 6-3/8% Note - B-1976
2/15/72	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% 6-3/8% Note - B-1976
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% 6-3/8% Note - B-1976
	7-3/4% Note 7/- 2/15/74-C	8/15/70	3,139	-	3,139	179	-	
	4-1/8% Bond 7/- 2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4% Note 7/- 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 7/- 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	{ 3.675% Bill 4.688% Bill	- 2/29/72 - 2/29/72	2/28/71 2/28/71	1,201 500	1,201 } 3/ 500 }	-	-	
3/31/72	{ 3.587% Bill 5.425% Bill	- 3/31/72 - 3/31/72	3/31/71 3/31/71	1,200 500	1,200 } 3/ 500 }	-	-	
4/1/72	1-1/2% Note	- 4/1/72-EA	4/1/67	34	34	-	-	
4/21/72	{ 4.558% Bill 3.846% Bill	- 4/21/72 - 4/21/72	12/1/71 12/1/71	2,506 1,526	2,506 } 4/ 1,526 }	-	-	
4/30/72	{ 4.422% Bill 5.944% Bill	- 4/30/72 - 4/30/72	4/30/71 4/30/71	1,201 501	1,201 } 3/ 501 }	-	-	
5/15/72	{ 4-3/4% Note 6-3/4% Note	- 5/15/72-B - 5/15/72-D	5/15/67 11/16/70	3,676 1,377	1,294 } 2/ 1,245 }	2,382 } 10/ 132 }	-	
5/31/72	{ 4.790% Bill 5.090% Bill	- 5/31/72 - 5/31/72	5/31/71 5/31/71	1,201 500	1,201 } 3/ 500 }	-	-	
6/15/72	2-1/2% Bond	- 6/15/72	6/1/45	1,226	1,226	-	-	
6/21/72	{ 4.273% Bill 4.056% Bill	- 6/21/72 - 6/21/72	12/13/71 12/13/71	2,010 1,016	2,010 } 4/ 1,016 }	-	-	
6/30/72	{ 5.567% Bill 5.242% Bill	- 6/30/72 - 6/30/72	6/30/71 6/30/71	1,200 500	1,200 } 3/ 500 }	-	-	
7/31/72	{ 5.953% Bill 4.496% Bill	- 7/31/72 - 7/31/72	7/31/71 7/31/71	1,202 500	1,202 } 3/ 500 }	-	-	
	5% Note	- 8/15/72-E	5/15/71	2,574	-	2,574	{ 1,715p 612p 15p }	5-7/8% Note - F-1976
	4% Bond	- 8/15/72	9/15/62	1,453	-	1,453	{ 698p 124p 253p }	6-1/4% Note - F-1976
	2-1/2% Bond	- 9/15/72	10/20/41	1,951	-	1,951	{ 1,095p 181p 221p }	6-1/4% Note - F-1976
	6% Note	- 11/15/72-F	6/29/71	2,285	-	2,285	{ 629p 197p 133p }	6-3/8% Bond - F-1976
8/15/72	2-1/2% Bond	- 12/15/72	11/15/45	2,547	-	2,547	{ 808p 223p 165p }	6-1/4% Note - F-1976
	5-3/4% Note 2/	- 11/15/74-A	11/15/67	7,212	-	7,212	{ 1,233p 539p }	6-1/4% Note - A-1979
	3-7/8% Bond 2/	- 11/15/74	12/2/57	2,236	-	2,236	{ 758p 265p }	6-3/8% Bond - A-1979
	5-3/4% Note 2/	- 2/15/74-A	2/15/68	5,148	-	5,148	{ 679p 453p }	6-1/4% Note - A-1979
	5-7/8% Note 2/	- 2/15/75-E	10/22/71	2,045	-	2,045	{ 555p 268p }	6-3/8% Bond - A-1979
	Total.....			27,451	-	27,451	11,820p	4,945p of 5-7/8% Note 4,561p of 6-1/4% Note 2,313p of 6-3/8% Bond
8/31/72	{ 5.125% Bill 4.580% Bill	- 8/31/72 - 8/31/72	8/31/71 8/31/71	1,200 500	1,200 } 2/ 500 }	-	-	
9/15/72	2-1/2% Bond	- 9/15/72	10/20/71	454p	454p	-	-	
9/30/72	{ 5.279% Bill 3.930% Bill	- 9/30/72 - 9/30/72	9/30/71 9/30/71	1,201 501	1,201 } 2/ 501 }	-	-	
10/1/72	1-1/2% Note	- 10/1/72-EO	10/1/67	33	33	-	-	
10/31/72	{ 4.490% Bill 3.891% Bill	- 10/31/72 - 10/31/72	10/31/71 10/31/71	1,200 500	1,200 } 2/ 500 }	-	-	
11/15/72	6% Note	- 11/15/72-F	6/29/71	1,326	1,326 } 2/ 501 }	-	-	
11/30/72	{ 4.563% Bill 3.862% Bill	- 11/30/72 - 11/30/72	11/30/71 11/30/71	1,201 501	1,201 } 2/ 501 }	-	-	

PUBLIC DEBT OPERATIONS

**Table PDO-7. - Disposition of Public Marketable securities
Other than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged security offered	Turned in for cash 2/	
12/15/72	2-1/2% Bond	-	12/15/72	11/15/45	1,351p	1,351p	-	
12/31/72	3.927% Bill	-	12/31/72	12/31/71	1,200	1,200	-	
	4.512% Bill	-	12/31/72	12/31/71	501	501	-	
1/31/73	3.936% Bill	-	1/31/73	1/31/72	1,200	1,200	-	
	4.234% Bill	-	1/31/73	1/31/72	500	500	-	
2/15/73	6-1/2% Note	-	2/15/73	8/16/71	2,514	-	2,514	1,083p
	4-7/8% Note	-	2/15/73	11/15/71	4,268	-	4,268	2,459p
								11/
								1,809p

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging their securities may, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to

the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount \$995 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS.

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-Apr.....	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/15/71	7/15/71	5.424	271	-	
		4/19/71	7/19/71	4.05	250	-	
		4/26/71	7/26/71	3.80	55	-	
		4/27/71	7/27/71	3.90	70	-	
					20	-	
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May.....	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	-	
		5/14/71	8/13/71	3.90	42	150	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June.....	Certificates of indebtedness	3/1/71	6/1/71	2.50	-	110	
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
July.....	Certificates of indebtedness	6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	
		3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
August.....	Certificates of indebtedness	6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
		4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
1971-July.....	Certificates of indebtedness	7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

PUBLIC DEBT OPERATIONS.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-Dec.....	Certificates of indebtedness	9/1/71	12/1/71	(Percent)	(In millions of dollars)		
		9/20/71	12/20/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
1972-Jan.....	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
		10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
Feb.....	Certificates of indebtedness	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
		11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
		2/11/72	5/12/72	3.15	70	-	
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		11/2/70	2/2/72	6.50	-	22	
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
		8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
		3/1/72	6/1/72	3.45	300	-	
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
		3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
		1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
		2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
		2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		5/18/72	8/18/72	3.70	600	-	
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
	Notes	4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
1972-June.....	Certificates of indebtedness	3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
		6/20/72	9/20/72	3.95	362	-	
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
	Notes	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
	Certificates of indebtedness	7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
July.....	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/72	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Aug.....	Certificates of indebtedness	5/24/72	8/24/72	3.95	-	35	
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
Sept.....	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	
		6/20/72	9/20/72	3.95	-	764	
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
Oct.....	Certificates of indebtedness	8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
		8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
		7/3/72	10/3/72	4.15	-	15	
Oct.....	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
Notes	Certificates of indebtedness	9/23/71	10/26/72	5.40	-	60	
		10/26/72	1/24/74	5.60	.00	-	
		8/4/72	11/3/72	3.85	-	-	
		8/10/72	11/10/72	3.95	-	125	
		8/11/72	11/13/72	3.95	-	71	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	17	
		8/16/72	11/16/72	3.95	-	30	
		8/16/72	11/16/72	3.95	-	12	
		8/17/72	11/17/72	3.95	-	1	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Nov.....	Certificates of indebtedness	8/17/72	11/17/72	3.95	-	100	
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/72	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	
Dec.....	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
		Notes	6/27/68	12/27/72	5.70	-	12
1973-Jan.....	Certificates of indebtedness	10/3/72	1/3/73	4.60	-	632	
		10/6/72	1/3/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
		Notes	7/1/68	1/2/73	6.00	-	10
			7/2/68	1/2/73	6.00	-	5
			10/28/71	1/25/73	4.80	-	200
			1/15/73	7/15/77	2.50	156	-
			1/25/73	4/25/74	5.93	200	-

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	(Percent) 8.08	(In millions of dollars) -	100	-
		Swiss francs	7/23/70	1/22/71	6.75	100	-	-
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	1,366
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
	Notes	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
		Swiss francs	9/9/69	1/29/71	7.89	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
		Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
		Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
Mar.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	55	-	1,616
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	8/5/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
May.....	Certificates of indebtedness	Swiss francs	5/10/71	1/17/72	6.55	140	-	1,664
		Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
June.....	Certificates of indebtedness	Swiss francs	10/16/70	1/17/72	6.55	-	133	1,664
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
	Notes	Swiss francs	2/18/71	5/18/72	3.90	-	30	1,664
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
		Swiss francs	6/1/71	9/1/72	5.15	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	-	55	
	Notes	Swiss francs	5/10/71	7/22/71	4.40	-	105	1,664
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
Aug.....	Certificates of indebtedness	Swiss francs	7/6/71	10/6/72	6.15	55	-	1,998
		Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
	Notes	Swiss francs	8/5/71	2/4/72	5.75	53	-	1,998
		Swiss francs	8/6/71	11/6/72	6.35	27	-	
Sept.....	Certificates of indebtedness	Swiss francs	8/19/71	11/20/72	5.65	29	-	2,005
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
		Swiss francs	5/10/71	9/10/71	3.35	-	26	
	Notes	Swiss francs	5/10/71	9/13/71	7.60	-	24	2,005
		Swiss francs	9/10/71	12/11/72	5.45	269	-	
Oct.....	Certificates of indebtedness	Swiss francs	9/13/71	12/13/72	5.55	25	-	2,005
		Swiss francs	5/10/71	10/8/71	7.30	-	32	
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	2,005
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,005
		Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,005

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued

at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

Less than \$500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through

April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through January 31, 1973

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,099	-	5
Series E and H.....	163,086	36,261	199,347	141,509	57,839	-
Series F and G.....	28,396	1,125	29,211	29,491	-	23
Series J and K.....	3,556	198	3,754	3,745	-	2
Total A-K.....	198,986	38,639	237,625	179,751	57,839	36

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62.....	147,345	19,843	167,187	119,370	108,917	10,453	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	86
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,780	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	47
1972.....	1,939	2,310	8,249	5,338	4,306	1,032	55,921	39
Calendar years:								
1935-62.....	149,346	20,551	169,896	122,030	111,172	10,859	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,262	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	991	51,591	126
1968.....	4,196	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,244	1,021	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
Months:								
1972-Jan.....	521	213	734	526	411	114	54,484	42
Feb.....	537	183	720	449	377	92	54,715	41
Mar.....	582	196	777	458	369	90	55,075	40
Apr.....	502	199	702	428	340	88	55,349	40
May.....	573	182	755	446	361	85	55,658	40
June.....	532	205	737	474	384	90	55,921	39
July.....	493	222	715	449	364	96	56,188	39
Aug.....	562	194	756	487	396	91	56,457	38
Sept.....	472	207	679	439	359	80	56,690	38
Oct.....	467	211	678	403	328	75	56,944	37
Nov.....	545	192	737	416	338	78	57,295	37
Dec.....	450	223	673	390	316	74	57,579	37
1973-Jan.....	561	235	796	536	417	119	57,839	36

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales Plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-62.....	111,445	17,545	128,980	84,034	75,610	8,416	44,055	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972.....	5,939	2,310	8,240	5,331	4,300	1,031	55,921	-
Calendar years:								
1941-62.....	113,446	18,241	131,687	86,157	77,421	8,766	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,960	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	910	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972.....	6,236	2,426	8,662	5,350	4,317	1,042	57,579	-
Months:								
1972-Jan.....	521	213	734	525	411	114	54,464	-
Feb.....	537	183	720	448	356	92	54,755	-
Mar.....	582	196	777	458	369	89	55,075	-
Apr.....	502	199	702	428	340	88	55,349	-
May.....	573	182	755	446	361	85	55,658	-
June.....	532	205	737	473	383	90	55,921	-
July.....	493	222	715	449	363	86	56,188	-
Aug.....	562	194	756	486	395	91	56,457	-
Sept.....	472	207	679	438	358	80	56,698	-
Oct.....	467	211	678	402	327	75	56,974	-
Nov.....	545	192	737	415	338	78	57,295	-
Dec.....	450	223	673	389	316	74	57,579	-
1973-Jan.....	561	235	796	535	417	119	57,839	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-62.....	31,951	1,244	33,195	30,347 2/9/7/8/	20,251	1,006	2,652	106
1963.....	-	22	22	771 2/	722	40	1,055	144
1964.....	-	18	18	426 2/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
1971.....	-	-	-	8	7	1	-	41
1972.....	-	-	-	6	5	1	-	34
Calendar years:								
1941-62.....	31,951	1,255	33,207	30,855 2/6/7/8/9/	29,727	1,129	2,036	316
1963.....	-	19	19	462 2/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	207	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	-	-	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
1972.....	-	-	-	5	5	1	-	32
Months:								
1972-Jan.....	-	-	-	1	*	*	-	37
Feb.....	-	-	-	1	1	*	-	36
Mar.....	-	-	-	*	*	*	-	35
Apr.....	-	-	-	*	*	*	-	35
May.....	-	-	-	*	*	*	-	35
June.....	-	-	-	*	*	*	-	34
July.....	-	-	-	*	*	*	-	34
Aug.....	-	-	-	1	1	*	-	33
Sept.....	-	-	-	*	*	*	-	33
Oct.....	-	-	-	*	*	*	-	33
Nov.....	-	-	-	*	*	*	-	32
Dec.....	-	-	-	*	*	*	-	32
1973-Jan.....	-	-	-	*	*	*	-	32

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Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-62.....	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
<u>Calendar years:</u>								
1941-62.....	105,417	18,241	123,658	84,381	75,615	8,766	689	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972.....	5,922	2,426	8,348	5,007	3,964	1,042	329	50,120
<u>Months:</u>								
1972-Jan.....	496	213	709	492	378	114	28	47,299
Feb.....	506	183	689	419	327	92	27	47,539
Mar.....	551	196	747	426	336	89	32	47,828
Apr.....	476	199	675	400	312	88	27	48,077
May.....	546	182	728	415	330	85	28	48,361
June.....	506	205	711	446	356	90	28	48,598
July.....	461	222	684	419	133	86	27	48,836
Aug.....	534	194	728	454	363	91	30	49,079
Sept.....	452	207	659	410	330	80	26	49,303
Oct.....	444	211	655	375	300	75	26	49,557
Nov.....	521	192	713	387	309	78	27	49,856
Dec.....	428	223	651	365	291	74	22	50,120
1973-Jan.....	530	235	764	504	386	119	29	50,352
Series H								
<u>Fiscal years:</u>								
1952-62.....	7,745	-	7,745	1,658	1,658	-	608	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	359	359	-	292	7,323
<u>Calendar years:</u>								
1952-62.....	8,028	-	8,028	1,806	1,806	-	689	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
1972.....	314	-	314	353	353	-	329	7,458
<u>Months:</u>								
1972-Jan.....	25	-	25	33	33	-	28	7,187
Feb.....	31	-	31	29	29	-	27	7,216
Mar.....	31	-	31	32	32	-	32	7,247
Apr.....	26	-	26	28	28	-	27	7,272
May.....	27	-	27	30	30	-	28	7,297
June.....	26	-	26	28	28	-	28	7,323
July.....	31	-	31	30	30	-	27	7,351
Aug.....	28	-	28	32	32	-	30	7,378
Sept.....	20	-	20	29	29	-	26	7,396
Oct.....	23	-	23	28	28	-	26	7,416
Nov.....	24	-	24	29	29	-	27	7,439
Dec.....	22	-	22	25	25	-	22	7,458
1973-Jan.....	31	-	31	31	31	-	29	7,488

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-56.....	39,479	14,322	7,098	7,222 2/	23,926	18,792	5,133	232
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972.....	5,338	2,043	2,036	7	3,317	3,317	-	-23
<u>Calendar year:</u>								
1951-56.....	39,424	15,752	7,988	7,765 2/	23,360	18,155	5,204	312
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 7/ 8/	3,100	3,899	201	-60
1962.....	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972.....	5,365	2,053	2,047	6	3,337	3,337	-	-24
<u>Months:</u>								
1972-Jan.....	526	167	166	1	296	296	-	63
Feb.....	449	185	185	*	159	159	-	105
Mar.....	458	233	232	1	395	395	-	-170
Apr.....	428	155	154	1	273	273	-	*
May.....	446	190	189	*	268	268	-	-11
June.....	474	181	180	*	281	281	-	12
July.....	449	138	138	*	287	287	-	24
Aug.....	487	192	192	*	281	281	-	14
Sept.....	439	177	176	1	308	308	-	-46
Oct.....	403	153	153	*	267	267	-	-17
Nov.....	416	133	133	*	262	262	-	21
Dec.....	390	149	149	*	260	260	-	-19
1973-Jan.....	536	158	158	*	272	272	-	106

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series C and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

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Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/Combined

(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$75 3/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
Sales 2/											
<u>Fiscal years:</u>											
1941-62.....	2,310,715	21,076	1,535,559	409,515	-	256,916	14,644	35,226	57,288	338	153
1963.....	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969.....	118,184	-	75,508	25,106	1,822	10,192	869	871	796	8	11
1970.....	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971.....	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,060	12	3
1972.....	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
<u>Calendar years:</u>											
1941-62.....	2,552,844	21,076	1,561,465	419,922	-	261,329	15,026	35,730	37,788	350	159
1963.....	94,123	-	7,391	22,527	-	10,162	1,019	1,527	1,257	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965.....	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966.....	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967.....	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968.....	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969.....	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970.....	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971.....	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972p.....	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
<u>Months:</u>											
1972-Jan.....	11,413	-	7,087	2,575	190	1,183	119	125	132	2	*
Feb.....	10,492	-	6,126	2,512	192	1,219	129	148	163	2	*
Mar.....	11,889	-	6,979	2,833	213	1,394	147	158	162	2	*
Apr.....	9,879	-	5,897	2,272	186	1,141	125	144	152	2	*
May.....	11,281	-	6,531	2,709	212	1,348	146	166	167	2	*
June.....	11,364	-	6,680	2,746	211	1,327	136	136	128	2	*
July.....	10,307	-	6,212	2,386	184	1,148	117	129	130	2	*
Aug.....	11,460	-	6,634	2,812	216	1,350	138	148	151	2	*
Sept.....	10,322	-	6,108	2,475	190	1,206	122	115	109	1	*
Oct.....	10,440	-	6,294	2,463	199	1,164	115	107	98	1	*
Nov.p.....	11,814	-	6,948	2,854	221	1,193	141	133	122	1	*
Dec.p.....	9,906	-	5,876	2,403	184	1,132	112	104	94	1	*
Inception to date p....	1,480,436	21,076	2,268,548	679,150	15,243	374,080	45,721	47,006	48,654	502	266
Redemption 7/											
<u>Fiscal years:</u>											
1941-62.....	1,893,915	19,661	1,292,896	311,655	-	179,356	7,540	21,340	21,351	73	40
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	59,264	20,034	-	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,149	38	61,900	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	102,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969.....	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970.....	118,696	30	76,446	25,789	1,303	11,410	933	1,207	1,438	33	18
1971.....	102,145	21	66,127	22,649	1,327	9,313	740	94	98	18	10
1972.....	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
<u>Calendar years:</u>											
1941-62.....	1,894,182	19,691	1,318,541	320,911	-	183,536	7,824	21,821	21,836	80	43
1963.....	44,401	53	19,431	-	-	1,71	615	1,000	1,037	1	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965.....	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966.....	97,063	41	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967.....	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968.....	109,053	30	70,014	24,201	1,105	10,482	822	1,127	1,232	27	14
1969.....	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
1970.....	112,194	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971.....	101,593	18	65,206	22,990	1,434	9,366	743	893	9		

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Table SB-6. - Sales by States, Series E and H^{1/} Combined

(In thousands of dollars at issue price)

State	Inception Through December 1972 ^{2/}	1972											
		Jan. 3/	Feb. 3/	Mar. 3/	Apr. 3/	May 3/	June 3/	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama.....	1,677,124	5,384	5,226	5,310	5,853	4,679	5,527	5,011	5,365	5,069	5,349	5,414	5,080
Alaska.....	100,643 ^{4/}	533	486	496	558	372	490	512	558	451	636	514	470
Arizona.....	709,042	3,727	3,509	3,496	3,751	3,083	3,039	3,153	3,547	2,924	3,441	3,062	3,254
Arkansas.....	915,271	2,547	2,992	2,364	2,601	2,336	2,175	2,378	2,338	2,195	2,346	2,354	2,192
California.....	11,543,723	36,724	33,547	34,604	34,690	34,349	31,314	33,046	34,816	29,723	31,243	31,953	32,587
Colorado.....	1,272,884	4,669	3,943	4,871	4,110	4,395	3,911	3,896	5,089	3,913	3,797	4,265	3,813
Connecticut.....	2,615,731	9,253	8,873	10,512	9,080	10,618	8,619	8,711	8,956	7,610	8,251	8,823	8,553
Delaware.....	516,856	2,381	2,069	2,429	2,130	2,364	2,004	1,975	2,050	2,176	2,012	2,642	1,885
District of Columbia.....	1,952,828	8,709	6,567	10,499	9,952	6,338	7,670	7,740	5,837	7,529	10,892	7,072	9,600
Florida.....	2,503,735	12,064	12,242	11,428	12,945	12,243	10,307	11,118	11,008	9,051	11,155	10,689	10,241
Georgia.....	1,943,967	6,672	6,915	6,928	7,772	6,951	6,499	6,383	7,256	7,132	7,616	6,412	6,692
Hawaii.....	604,333	1,918	1,563	1,609	1,442	2,133	1,630	1,911	1,784	1,592	1,687	1,774	1,728
Idaho.....	369,536	919	858	972	967	784	754	908	894	710	772	828	700
Illinois.....	12,745,711	36,239	34,081	38,034	37,567	35,466	31,170	32,478	34,609	29,993	34,999	33,414	33,065
Indiana.....	4,646,230	14,543	14,200	15,672	14,701	14,647	13,485	13,818	14,940	13,633	13,581	13,713	14,272
Iowa.....	4,115,908	8,977	7,999	8,447	9,119	7,568	6,766	7,404	8,152	6,623	6,885	7,572	7,053
Kansas.....	2,459,481	5,922	5,796	5,918	5,677	5,277	4,976	5,318	5,905	4,786	4,913	5,080	4,648
Kentucky.....	1,859,168	6,273	5,885	6,009	6,076	5,554	5,770	5,234	5,695	5,522	5,538	5,679	5,682
Louisiana.....	1,583,277	5,125	5,039	4,770	5,206	4,517	4,328	4,620	4,632	4,647	4,366	4,447	4,122
Maine.....	617,854	1,869	1,593	2,079	1,458	2,261	1,655	1,267	1,803	1,595	1,530	1,534	1,530
Maryland.....	2,442,496	10,844	11,450	11,312	11,521	11,110	10,714	10,405	11,191	10,625	10,991	11,418	10,704
Massachusetts.....	4,662,475	15,978	16,840	17,497	16,853	18,598	16,970	15,417	16,572	12,683	15,258	14,476	14,637
Michigan.....	9,512,347	25,928	35,580	39,010	34,885	37,881	36,478	35,456	43,695	32,402	33,579	37,434	54,383
Minnesota.....	2,874,404	6,885	8,371	7,589	8,123	8,087	6,516	6,892	7,472	7,492	6,873	7,609	7,084
Mississippi.....	870,812	2,295	2,383	2,019	2,382	2,257	1,908	1,914	2,200	2,094	2,213	1,916	2,007
Missouri.....	4,698,747	15,578	13,202	14,832	15,466	14,608	12,840	14,365	14,790	13,709	14,432	13,953	13,589
Montana.....	724,129	1,298	1,548	1,453	1,359	1,450	1,209	1,126	1,540	1,284	1,322	1,325	1,250
Nebraska.....	2,426,797	5,650	5,186	6,148	5,209	4,715	5,310	4,464	5,315	3,569	4,640	4,589	3,876
Nevada.....	222,645	959	937	929	1,116	818	779	854	856	847	856	805	861
New Hampshire.....	387,457	1,269	999	1,702	1,180	1,588	1,202	1,671	1,352	1,225	1,283	1,010	1,110
New Jersey.....	6,423,320	23,530	25,030	23,886	24,080	26,005	22,585	23,048	23,609	21,490	21,327	24,587	22,355
New Mexico.....	462,940	1,971	1,754	1,747	1,894	1,612	1,659	1,812	1,798	1,616	1,784	1,688	1,714
New York.....	18,507,324	60,150	63,651	55,400	68,900	71,141	53,504	61,290	64,511	50,499	53,724	65,146	57,069
North Carolina.....	1,940,174	7,663	7,155	7,272	6,865	7,188	6,488	6,706	7,340	5,865	7,481	8,341	7,477
North Dakota.....	717,998	1,226	1,563	1,522	1,389	1,558	1,342	1,164	1,439	1,295	1,268	1,362	1,275
Ohio.....	10,348,366	33,159	32,163	36,197	32,663	31,790	29,727	29,830	31,570	29,514	31,183	30,264	30,510
Oklahoma.....	2,008,033	5,297	5,493	5,414	5,256	5,129	5,132	5,161	5,758	5,167	4,952	5,067	4,563
Oregon.....	1,453,858	4,161	4,157	3,923	4,925	4,005	3,265	4,238	3,907	3,431	4,065	3,275	3,445
Pennsylvania.....	14,197,754	51,007	52,324	56,203	61,473	54,175	50,287	52,793	50,298	46,603	48,773	50,417	45,466
Rhode Island.....	723,569	2,261	2,493	2,441	2,061	2,762	2,277	2,000	2,058	2,032	2,213	2,342	1,998
South Carolina.....	983,658	3,155	2,928	2,797	3,046	2,794	2,590	2,887	2,643	3,251	2,791	2,876	2,710
South Dakota.....	886,244	1,834	2,388	2,063	2,275	1,764	1,784	1,611	1,741	1,638	1,739	1,642	1,752
Tennessee.....	1,764,847	6,999	6,699	6,203	6,673	5,579	6,421	5,854	6,836	5,542	6,716	6,764	5,926
Texas.....	5,825,950	19,366	19,273	18,289	17,331	17,314	16,452	16,990	17,820	16,358	17,851	17,170	17,452
Utah.....	710,291	2,627	2,351	2,460	2,583	2,167	2,115	2,504	2,379	2,440	2,186	2,449	2,338
Vermont.....	210,057	583	563	687	595	705	559	660	636	548	577	569	530
Virginia.....	2,969,170	11,160	11,912	11,287	13,001	10,702	10,293	10,770	10,269	12,460	11,086	10,939	10,857
Washington.....	2,525,154	6,249											

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and re-

demption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	-
1968.....	201	-	201	*	*	-	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
1972.....	*	28	28	71	62	9	540
<u>Months:</u>							
1972-Jan.....	*	2	2	6	6	1	580
Feb.....	*	2	2	3	3	-	579
Mar.....	-	2	2	9	8	1	573
Apr.....	*	2	2	6	5	1	569
May.....	*	2	2	6	5	1	565
June.....	*	2	2	6	5	1	561
July.....	*	2	2	6	6	1	557
Aug.....	-	2	2	6	5	1	553
Sept.....	*	2	2	7	6	1	549
Oct.....	*	2	2	5	5	1	546
Nov.....	*	2	2	5	4	1	543
Dec.....	*	3	3	5	4	1	540
1973-Jan.....	*	2	2	5	4	1	538

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Total outstanding	Interest-bearing public debt securities				Public issues held by Federal Reserve banks	
			Held by U.S. Government accounts					
			Total	Public marketable	Non-marketable			
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	
1971.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518	
1972.....	438,154	425,360	111,460	19,868	89,536	2,056	71,356	
1970-Dec.....	401,648	387,252	97,093	17,091	77,931	2,071	62,142	
1971-Dec.....	435,1774r	422,308	106,188r	18,587r	85,545	2,056	70,218	
1972-Jan.....	433,432	421,090	104,447	18,355	84,037	2,056	69,552	
Feb.....	435,169	422,090	106,164	18,621	85,487	2,056	67,698	
Mar.....	438,378	425,536	105,532	18,673	84,804	2,056	69,928	
Apr.....	436,295	423,535	105,534	20,445	83,034	2,056	70,307	
May.....	439,175	426,108	109,055	20,438	86,561	2,056	71,607	
June.....	438,154	425,360	111,460	19,868	89,536	2,056	71,356	
July.....	443,287	430,577	112,785	19,785	90,945	2,056	70,822	
Aug.....	446,876	433,572	115,410	19,738	93,616	2,056	70,740	
Sept.....	445,405	432,127	113,548	19,211	92,280	2,056	69,734	
Oct.....	451,429	438,136	116,709	19,288	95,365	2,056	70,094	
Nov.....	456,110	442,420	116,125	19,518	94,551	2,056	69,501	
Dec.....	461,068	447,298	116,897	19,360	95,482	2,056	69,906	

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities			
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors	
	Total	Public marketable	Nonmarketable					
1964.....	213,964	161,816	52,148	4,356	8,631	611	8,020	
1965.....	212,941	159,244	53,697	4,161	9,335	469	8,866	
1966.....	208,946	154,909	54,037	4,476	13,377	468	12,909	
1967.....	203,758	150,318	53,440	3,935	18,455	2,010	16,445	
1968.....	216,032	159,668	56,363	3,178	24,399	3,001	21,398	
1969.....	212,819	156,006	56,814	1,991	14,249	2,846	11,403	
1970.....	216,142	157,911	58,231	1,893	12,510	2,553	9,956	
1971.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911	
1972.....	242,545	165,978	76,566	1,901	10,894	2,170	8,724	
1970-Dec.....	228,017	168,480	59,537	1,907	12,489	2,594	9,895	
1971-Dec.....	246,046	173,376	72,670	1,823	11,046r	2,462	8,584r	
1972-Jan.....	247,090	174,011	73,080	1,772	10,570	2,156	8,414	
Feb.....	248,227	174,895	73,333	1,942	11,137	2,177	8,961	
Mar.....	250,076	176,779	73,297	1,808	11,034	2,238	8,796	
Apr.....	247,594	172,237	75,457	1,769	10,991	2,215	8,776	
May.....	245,446	169,880	75,566	1,804	11,263	2,194	9,069	
June.....	242,545	165,978	76,566	1,901	10,894	2,170	8,724	
July.....	246,969	167,110	79,859	1,807	10,903	2,247	8,656	
Aug.....	247,422	167,617	79,805	1,867	11,437	2,296	9,141	
Sept.....	248,846	168,774	80,072	1,819	11,459	2,312	9,147	
Oct.....	251,333	171,481	79,852	1,811	11,483	2,323	9,160	
Nov.....	256,794	176,602	80,192	1,827	11,863	2,318	9,545	
Dec.....	260,495	180,244	80,251	2,000	11,770	2,320	9,450	

1/ For content see Table FD-6.

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OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors								Foreign and international 5/	Other investors 6/		
				Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments				
				Total	Savings bonds	Series E and H	Other Series 7/								
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3		
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5		
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3		
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6		
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3		
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6		
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4		
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7		
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4		
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0		
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2		
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6		
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6		
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5		
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8		
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4		
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1		
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1		
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5		
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6		
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2		
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8		
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3		
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5		
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5		
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7		
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5		
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6		
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8		
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1		
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6		
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8		
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3		
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8		
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7		
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9		
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4		
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3		
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9		
1968-June.....	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2		
Dec.....	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4		
1969-June.....	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8		
Dec.....	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0		
1970-June.....	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.8	22.0		
Dec.....	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4		
1971-Jan.....	229.0	61.7	168.2	81.2	51.4	.7	29.1	7.3	2.7	9.8	25.4	20.9	20.8		
Feb.....	230.2	61.3	168.9	80.1	51.6	.7	27.8	7.2	2.8	9.0	26.3	22.9	20.5		
Mar.....	228.7	61.8	166.9	79.1	51.8	.7	26.5	6.8	2.8	9.6	25.8	25.4	17.2		
Apr.....	229.1	60.5	168.6	78.5	52.1	.7	25.7	6.8	2.8	9.2	25.6	29.2	16.5		
May.....	230.2	59.4	170.8	77.2	52.3	.7	24.3	6.8	2.9	9.5	25.7	33.8	15.0		
June.....	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9		
July.....	234.6	60.5	174.1	75.9	52.7	.7	22.5	6.7	2.9	11.1	26.1				

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1972

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	U.S. Government accounts and Federal Reserve banks	Total private investors ^{2/}	Held by private investors covered in Treasury Survey								All other private investors ^{3/}	Memorandum: Held by 46,360 corporate pension trust funds ^{4/}
				5,628 commercial banks ^{2/}	485 mutual savings banks ^{2/}	Insurance companies		487 savings and loan associations	463 corporations	State and local governments			
				290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds				
<u>Public debt issues:</u>													
Interest-bearing public debt securities:													
Marketable.....	269,509	89,266	180,244	52,440	2,609	2,868	2,352	2,873	4,948	8,978	1,927	101,250	1,683
Nonmarketable ^{5/}	81,840	2,056	79,785	416	5	24	27	3	*	12	58	79,614	143
Special issues.....	95,948	95,482	467	-	-	-	-	-	-	-	-	467	-
Total interest-bearing public debt securities.	447,298	186,803	260,495	52,481	2,614	2,892	2,379	2,876	4,948	8,990	1,985	181,331	1,826
Matured debt and debt bearing no interest.....	2,000	-	2,000	-	-	-	-	-	-	-	-	2,000	-
Total public debt securities.....	449,298	186,803	262,495	52,481	2,614	2,892	2,379	2,876	4,948	8,990	1,985	183,331	1,826
<u>Government agency issues:</u>													
Regular issues.....	4,814	419	4,395	823	248	107	26	213	61	330	213	2,374	29
Participation certificates ^{2/}	5,412	1,698	3,714	681	332	51	204	97	20	130	601	1,599	73
Total Govt. agency securities covered in Treasury Survey.....	10,226	2,117	8,109	1,504	580	158	230	311	82	460	813	3,973	102
Nonsurveyed Govt. agency securities.....	1,543	203	1,340										
Total Govt. agency securities ^{3/}	11,770	2,320	9,450										
Total Federal securities...	461,068	189,123	271,945										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 46,360 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks 2/	5,628 commercial banks 2/	482 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments						
					90 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds					
By type security:															
Issued by U.S. Government:															
Treasury bills.....	103,870	30,419	10,289	309	130	318	498	2,527	4,889	313	54,177		842		
Treasury notes.....	121,507	45,955	35,679	1,535	331	964	1,566	1,412	2,236	152	31,675		425		
Treasury bonds.....	44,133	12,892	6,471	765	2,406	1,070	808	1,009	1,852	1,461	15,398		416		
Total.....	269,509	89,266	52,440	2,609	2,868	2,352	2,873	4,948	8,978	1,927	101,250		1,683		
By maturity distribution:															
Call classes (due or first becoming callable):															
Within 1 year.....	130,422	39,359	18,077	590	169	630	820	3,604	5,814	345	61,014		1,035		
1 to 5 years.....	89,770	31,398	27,835	1,168	289	959	1,153	1,198	1,916	284	23,570		384		
5 to 10 years.....	30,647	11,870	5,746	501	895	400	631	122	680	278	9,525		117		
10 to 15 years.....	8,329	3,833	558	119	350	216	150	20	202	429	2,451		79		
15 to 20 years.....	6,017	1,762	159	122	660	111	79	4	212	421	2,457		58		
20 years and over.....	4,324	1,044	64	109	505	36	39	1	152	140	2,233		8		
Total.....	269,509	89,266	52,440	2,609	2,868	2,352	2,873	4,948	8,978	1,927	101,250		1,683		
Maturity classes (final maturity):															
Within 1 year.....	130,422	39,359	18,077	590	169	630	820	3,604	5,814	345	61,014		1,035		
1 to 5 years.....	88,564	30,914	27,766	1,153	256	934	1,141	1,198	1,855	178	23,169		375		
5 to 10 years.....	29,143	11,596	5,654	469	617	359	605	121	594	222	8,907		102		
10 to 15 years.....	7,273	3,168	619	90	530	115	96	13	239	191	2,213		58		
15 to 20 years.....	8,028	2,562	245	184	711	237	130	12	293	575	3,079		80		
20 years and over.....	6,079	1,666	80	124	585	76	81	1	182	416	2,868		34		
Total.....	269,509	89,266	52,440	2,609	2,868	2,352	2,873	4,948	8,978	1,927	101,250		1,683		

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 46,360 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks 2/	5,628 commercial banks 2/	482 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments						
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds					
Treasury Bills:															
Regular weekly and annual maturing:															
Dec. 1972.....	1,701	740	253	3	5	18	50	7	291	6	329		71		
Jan. 1973.....	18,085	6,783	959	59	34	104	28	173	875	99	8,970		208		
Feb. 1973.....	18,508	6,063	1,264	39	22	50	58	184	789	84	9,954		146		
Mar. 1973.....	22,724	7,103	1,933	54	17	50	73	552	1,093	82	11,768		201		
Apr. 1973.....	8,904	2,175	724	12	6	68	19	232	355	8	5,305		79		
May 1973.....	11,208	2,640	964	37	32	6	61	278	277	6	6,906		52		
June 1973.....	9,308	1,986	2,252	17	1	8	73	372	443	22	4,133		62		
July 1973.....	1,702	775	221	15	6	4	23	57	105	1	494		4		
Aug. 1973.....	1,803	351	242	45	*	*	42	100	166	2	856		8		
Sept. 1973.....	1,801	617	253	16	*	5	24	46	73	1	766		2		
Oct. 1973.....	1,802	598	107	11	*	2	22	55	60	-	947		1		
Nov. 1973.....	1,802	557	41	1	5	2	22	129	71	-	974		6		
Tax anticipation:															
Apr. 1973.....	2,012	21	810	1	-	1	-	201	17	-	961		-		
June 1973.....	2,510	9	266	-	-	1	2	142	275	-	1,815		-		
Total Treasury Bills.....	103,870	30,419	10,289	309	130	318	498	2,527	4,889	313	54,177		842		

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey										Held by all other investors ^{2/}	Memorandum: Held by 46,260 corporate pension trust funds ^{4/}	
		U.S. Government accounts and Federal Reserve banks ^{2/}	5,628 commercial banks ^{2/}	482 mutual savings banks ^{2/}	Insurance companies			487 savings and loan associations	463 corporations	State and local governments				
					290 life	448 fire, casualty, and marine	316 general funds			189 pension and retirement funds	316 general funds	189 pension and retirement funds		
Treasury notes:														
4-7/8% Feb.	1973-D.....	4,268	1,808	1,237	36	2	19	53	252	137	-	724	12	
6-1/2% Feb.	1973-C.....	2,514	178	1,420	26	3	20	32	109	120	+	606	38	
4-3/4% May	1973-E.....	3,792	2,580	553	34	-	*	10	51	35	1	529	6	
7-3/4% May	1973-A.....	5,844	2,682	1,232	47	5	33	38	26	126	4	1,648	10	
8-1/8% Aug.	1973-B.....	1,839	332	736	30	1	10	13	112	17	2	587	3	
7-3/4% Feb.	1974-C.....	2,960	291	1,444	66	1	28	46	75	92	2	914	15	
7-1/4% May	1974-D.....	4,334	965	1,870	42	1	35	48	58	76	7	1,231	18	
5-5/8% Aug.	1974-B.....	10,284	5,799	2,144	141	8	75	131	48	145	11	1,782	20	
6%	Sept. 1974-E.....	2,060	33	1,227	33	12	4	17	69	134	-	531	12	
5-3/4% Nov.	1974-A.....	5,443	2,195	1,285	57	6	28	39	79	100	7	1,648	19	
7-7/8% Dec.	1974-F.....	2,098	12	1,262	5	2	2	25	28	14	1	747	-	
5-3/4% Feb.	1975-A.....	4,014	1,519	1,063	50	8	41	59	26	100	16	1,132	15	
5-7/8% Feb.	1975-E.....	1,222	99	725	5	18	7	14	8	83	-	263	1	
5-7/8% May	1975-F.....	1,776	69	893	39	*	1	27	14	84	*	650	4	
6% May	1975-B.....	6,760	4,469	807	39	12	65	41	6	96	19	1,206	14	
5-7/8% Aug.	1975-C.....	7,679	2,652	2,839	76	25	39	137	32	89	4	1,788	39	
7 Nov.	1975-D.....	3,115	763	1,113	51	3	39	35	5	49	4	1,052	18	
5-7/8% Feb.	1976-F.....	4,945	1,108	2,108	88	73	32	87	144	139	6	1,160	16	
6-1/4% Feb.	1976-A.....	3,739	2,857	380	10	4	17	20	5	15	2	861	4	
5-3/4% May	1976-E.....	2,802	525	1,273	32	2	44	41	7	15	3	1,041	3	
6-1/2% May	1976-B.....	2,697	758	674	61	2	73	27	11	46	3	1,356	21	
7-1/2% Aug.	1976-C.....	4,194	1,604	1,043	59	3	53	11	27	29	7	1,696	19	
6-1/4% Nov.	1976-D.....	4,325	167	2,066	52	21	26	81	31	183	1	1,043	21	
8 Feb.	1977-A.....	9,163	3,035	888	86	1	36	23	15	30	4	1,043	21	
7-3/4% Aug.	1977-B.....	2,264	820	593	59	6	33	24	35	31	12	650	34	
6-1/4% Feb.	1978-A.....	8,389	3,342	1,955	165	37	107	219	44	77	27	2,416	25	
6 Nov.	1978-B.....	8,207	3,610	1,938	68	44	28	204	16	136	6	2,157	21	
6-1/4% Aug.	1979-A.....	4,559	1,680	882	71	18	32	58	34	39	7	1,737	10	
1-1/2% Apr.	1973-EA.....	34	-	7	*	1	6	*	12	-	-	8	-	
1-1/2% Oct.	1973-EO.....	30	-	4	1	-	6	*	2	-	-	17	*	
1-1/2% Apr.	1974-EA.....	34	2	4	3	3	7	-	8	-	-	8	*	
1-1/2% Oct.	1974-EO.....	42	-	2	*	*	5	1	15	*	-	19	*	
1-1/2% Apr.	1975-EA.....	8	-	1	1	1	1	-	*	-	-	4	-	
1-1/2% Oct.	1975-EO.....	30	-	1	1	-	12	-	1	-	-	16	*	
1-1/2% Apr.	1976-EA.....	27	-	*	*	6	*	2	4	-	-	14	-	
1-1/2% Oct.	1976-EO.....	11	-	6	1	*	2	1	-	*	-	1	-	
1-1/2% Apr.	1977-EA.....	5	-	*	-	*	*	-	2	*	-	2	-	
1-1/2% Oct.	1977-EO.....	2	-	1	-	-	*	*	1	-	*	-	-	
Total Treasury notes.....		121,507	45,955	35,679	1,535	331	964	1,566	1,412	2,236	152	31,675	425	
Treasury bonds:														
4% Aug.	1973.....	3,894	726	1,100	46	16	79	80	254	220	14	1,358	65	
4-1/8% Nov.	1973.....	4,338	633	1,499	62	11	140	96	258	270	10	1,360	60	
4-1/8% Feb.	1974.....	2,467	542	832	45	15	68	85	185	100	21	575	23	
4-1/4% May	1974.....	2,851	488	922	46	8	115	81	178	117	28	869	20	
3-7/8% Nov.	1974.....	1,215	142	298	4	13	48	35	81	88	25	480	31	
4-1/4% May	1975-85.....	1,206	483	69	16	33	24	13	1	61	106	400	10	
3-1/4% June	1978-83.....	1,504	274	92	22	278	41	26	1	87	56	618	16	
4 Feb.	1980.....	2,580	853	141	42	122	68	68	2	207	101	979	28	
3-1/2% Nov.	1980.....	1,899	749	113	32	375	54	41	1	108	66	359	16	
7 Aug.	1981.....	807	400	41	14	3	6	-	-	4	3	337	2	
6-3/8% Feb.	1982.....	2,702	962	583	75	20	64	15	24	24	12	922	6	
6-3/8% Aug.	1984.....	2,352	1,321	316	19	22	11	7	8	45	8	597	18	
3-1/4% May	1985.....	995	224	48	13	189	35	49	*	41	22	374	6	
6-1/8% Nov.	1986.....	1,216	866	94	12	8	4	1	3	5	*	223	2	
4-1/4% Aug.	1987-92.....	3,765	1,422	100	76	131	166	93	8	111	400	1,257	47	
4 Feb.	1988-93.....	240	70	2	4	29	3	8	-	6	13	105	10	
4-1/8% May	1989-94.....	1,514	552	13	11	51	37	34	-	24	262	530	16	
3-1/2% Feb.	1990.....	4,262	1,140	144	108	580</								

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Memorandum: Held by all other investors 3/ 4/	
		U.S. Government accounts and Federal Reserve banks 2/	5,628 commercial banks 2/	482 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments				
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds			
U.S. savings bonds													
Series E.....	50,120	-	-	-	-	-	-	-	-	-	50,120	141	
Series H.....	7,458	-	-	-	-	-	-	-	-	-	7,457	1	
Total U.S. savings bonds.....	57,579	-	-	-	-	-	1	-	1	-	57,577	142	
Other U.S. securities:													
Certificates of indebtedness:													
Foreign Series.....	4,588	-	-	-	-	-	-	-	-	-	4,588	-	
Foreign Currency Series.....	171	-	-	-	-	-	-	-	-	-	171	-	
Treasury certificates.....	402	-	-	-	-	-	-	-	-	-	402	-	
Treasury notes:													
Foreign Series.....	14,333	-	-	-	-	-	-	-	-	-	14,333	-	
Foreign Currency Series.....	1,539	-	-	-	-	-	-	-	-	-	1,539	-	
Other.....	22	-	-	-	-	-	-	-	-	-	22	-	
Depository bonds.....	22	-	22 6/	-	-	-	-	-	-	-	-	-	
Treasury bonds:													
R.E.A. Series.....	6	-	-	-	-	-	-	-	-	-	-	-	
Investment Series B.....	2,306	2,056	19	5	24	27	2	-	12	58	103	1	
Other.....	250	-	-	-	-	-	-	-	-	-	250	-	
State and local Government Series:													
Certificates of indebtedness.....	1	-	-	-	-	-	-	-	-	-	1	-	
Treasury notes.....	24	-	-	-	-	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	59	-	-	-	-	-	-	-	-	-	59	-	
U.S. savings notes.....	540	-	-	-	-	-	-	-	-	-	540	-	
Total other U.S. securities.....	24,262	2,056	41 6/	5	24	27	2	-	12	58	22,038	1	
Total nonmarketable public debt securities.....	81,840	2,056	41 6/	5	24	27	3	-	12	58	79,614	143	

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 2/	Held by investors covered in Treasury Survey										Memorandum: Held by all other investors 3/ 4/	
		U.S. Government accounts and Federal Reserve banks 2/	5,628 commercial banks 2/	482 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments				
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds			
Export-Import Bank:													
6.15% Apr. 1973 (Debentures)...	400	11	147	22	2	5	25	-	20	-	169	1	
5.30 Feb. 1975 (Debentures)...	300	24	122	5	-	-	13	9	5	-	122	-	
5.70 Dec. 1976 (Debentures)...	300	19	104	6	8	4	32	-	10	-	122	-	
6-1/4 Aug. 1977 (Debentures)...	400	-	117	12	-	1	44	5	6	-	215	-	
6.45 Feb. 1978 (Debentures)...	300	22	115	9	-	*	4	16	16	-	118	-	
6.60 May 1979 (Debentures)...	200	30	62	11	-	1	1	5	23	-	66	-	
Issues to State and Local Govts. 9/													
(Mtg. Backed Bonds).....	143	-	-	-	-	-	-	-	-	-	-	-	
Participation certificates.....	582	1	166	17	11	14	12	5	38	75	244	2	
Total.....	2,625	106	833	80	21	22	132	40	261	75	1,056	4	
Federal Housing Administration:													
(Debentures).....	456	60	38	43	76	11	16	-	1	74	138	1	
Government National Mortgage Association:													
Participation certificates.....	4,830	1,697	515	315	39	190	85	15	92	526	1,355	71	
Postal Service:													
5-7/8% Feb. 1982-97 (Bonds).....	250	14	12	18	1	1	1	1	2	-	200	12	
Tennessee Valley Authority:													
Short-term notes.....	540	241	53	*	-	-	22	25	97	-	102	-	
5% June 1974 (Bonds).....	100	-	5	6	1	1	3	-	-	-	83	1	
5-3/4 June 1975 (Bonds).....	50	-	9	4	-	-	12	-	-	-	25	-	
5-1/4 July 1976 (Bonds).....	100	-	15	7	1	-	1	-	-	-	76	-	
5-1/2 Nov. 1985 (Bonds).....	50	-	4	1	-	-	1	-	-	-	7	-	
5-5/8 July 1986 (Bonds).....	50	-	-	-	3	-	1	-	2	31	18	2	
5-1/2 Feb. 1987 (Bonds).....	45	-	-	-	3	-	1	-	-	29	17	2	
.70 May 1992 (Bonds).....	70	-	1	3	1	-	3	-	3	26	12	1	
1-3/8 Nov. 1992 (Bonds).....	60	-	1	4	1	-	1	-	2	18	45	2	
1-1/4 Oct. 1994 (Bonds).....	100	-	1	3	1	-	1	-	-	10	43	1	
1 Mar. 1995 (Bonds).....	100	-	1	8	1	-	2	-	-	13	82	1	
1-1/4 June 1995 (Bonds).....	50	-	5	*	-	-	-	-	-	1	89	-	
.30 Oct. 1996 (Bonds).....	150	-	1	14	1	-	2	-	-	*	49	-	
Jan. 1997 (Bonds).....	150	-	5	15	1	2	2	-	-	1	131	-	
.35 May 1997 (Bonds).....	150	-	4	15	1	-	13	-	-	2	124	-	
.35 July 1997 (Bonds).....	150	-	3	18	-	-	10	-	-	1	117	-	
.40 Oct. 1997 (Bonds).....	150	-	4	20	2	-	7	-	-	1	117	4	
Total.....	2,065	241	106	124	21	6	76	25	103	139	1,225	15	
All Government agency securities covered in survey.....	10,226	2,117	1,504	580	158	230	311	52	460	813	2,973	102	

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 46,360 corporate pension trust funds 4/		
		U.S. Govern- ment ac- counts and Federal Reserve banks	5,628 commer- cial banks 2/	482 mutual savings banks 2/	Insurance companies			487 savings and loan associations	463 corpo- rations	State and local governments					
					290 life	448 fire, casualty, and marine	316 general funds			189 pension and re- tirement funds	316 general funds				
Banks for cooperatives:															
4.55% Jan. 1973 (Debentures)...	353	-	77	6	1	2	28	6	45	-	187	*			
4.90 Feb. 1973 (Debentures)...	453	-	110	7	-	20	16	13	33	-	254	1			
5.40 Apr. 1973 (Debentures)...	382	-	86	6	-	1	21	2	46	-	220	1			
5.45 May 1973 (Debentures)...	331	1	48	12	-	-	12	2	40	-	217	-			
5.30 June 1973 (Debentures)...	342	-	72	4	-	-	17	8	27	-	214	2			
7.30 Oct. 1973 (Debentures)...	100	-	50	3	-	-	8	-	3	-	37	*			
Total.....	1,961	1	443	37	1	22	102	32	194	-	1,129	4			
Farmers Home Administration:															
8-7/8% Jan. 1975 (Insured notes)	200	-	34	8	1	8	5	2	8	-	133	-			
6-5/8 Aug. 1976 (Insured notes)	150	-	80	7	1	-	-	-	2	4	56				
6.35 Mar. 1977 (Insured notes)	400	11	90	25	1	3	22	-	9	-	239	1			
6.45 June 1977 (Insured notes)	300	3	104	23	-	1	8	-	24	-	137	2			
6-7/8 Aug. 1977 (Insured notes)	400	2	136	39	-	3	2	5	19	1	194	4			
6.55 Dec. 1977 (Insured notes)	403	3	97	22	-	1	7	-	1	-	272	2			
8.90 Jan. 1980 (Insured notes)	150	-	3	1	1	11	2	6	10	17	99	7			
7 Nov. 1980 (Insured notes)	300	4	78	25	1	7	43	-	28	12	104	-			
6.40 Mar. 1981 (Insured notes)	200	8	71	10	2	6	28	2	3	9	62	-			
7-7/8 June 1981 (Insured notes)	250	-	46	48	6	3	19	-	3	6	118	3			
7.10 Jan. 1982 (Insured notes)	350	3	74	34	5	2	11	6	17	4	192	7			
8-5/8 July 1985 (Insured notes)	300	2	9	19	4	7	23	-	54	27	155	5			
7-1/2 Aug. 1986 (Insured notes)	150	-	8	19	1	-	2	-	4	45	70	5			
7-1/8 Dec. 1987 (Insured notes)	201	-	38	21	1	-	5	-	1	10	126	1			
Total.....	3,754	36	868	299	24	54	117	21	183	135	1,957	36			
Federal Home Loan Banks:															
8.35% Feb. 1973 (Bonds)....	350	6	55	23	-	10	27	9	12	*	209	1			
5.70 Feb. 1973 (Bonds)....	400	12	76	8	1	1	46	-	15	-	242	2			
4-1/4 May 1973 (Bonds)....	400	16	57	8	-	1	41	29	14	-	235	3			
7.20 Aug. 1973 (Bonds)....	450	17	148	14	1	1	42	2	13	-	211	2			
5.55 Nov. 1973 (Bonds)....	600	3	151	27	-	*	42	12	15	-	350	11			
8.40 Jan. 1974 (Bonds)....	300	5	28	10	*	*	13	1	*	*	241	2			
7.10 Feb. 1974 (Bonds)....	300	8	81	14	-	1	16	3	5	-	173	1			
8.40 Feb. 1974 (Bonds)....	250	-	44	16	-	3	29	3	8	-	147	1			
6.35 May 1974 (Bonds)....	300	8	94	19	-	1	22	-	2	-	154	5			
5-3/8 Aug. 1974 (Bonds)....	400	2	77	12	-	1	38	1	52	-	218	1			
7.65 Aug. 1974 (Bonds)....	180	-	32	9	-	*	27	-	5	-	107	2			
8 Nov. 1974 (Bonds)....	225	-	32	4	-	1	18	-	5	-	166	1			
5-7/8 Feb. 1975 (Bonds)....	400	2	180	19	-	1	25	5	20	-	149	*			
6.10 Feb. 1975 (Bonds)....	250	-	64	10	6	5	32	2	2	-	129	*			
8.05 May 1975 (Bonds)....	265	-	49	21	*	11	34	8	1	-	141	1			
7.95 Aug. 1975 (Bonds)....	300	14	64	25	-	*	21	-	11	-	165	1			
6-1/2 Nov. 1975 (Bonds)....	350	8	78	27	*	2	59	7	6	-	162	4			
7-3/8 Feb. 1976 (Bonds)....	300	6	80	15	*	*	36	-	*	-	162	3			
6.95 May 1977 (Bonds)....	200	2	48	20	1	*	15	-	1	-	113	2			
7.75 Feb. 1980 (Bonds)....	350	30	44	27	*	1	19	4	11	2	210	2			
7.80 Oct. 1980 (Bonds)....	200	9	34	22	-	2	9	-	4	1	120	3			
6.60 Nov. 1981 (Bonds)....	200	8	63	15	1	1	2	2	2	1	107	4			
6.70 Nov. 1973 FHLMC 11/ (Mtg. Backed Bonds)	150	-	36	9	2	*	8	2	11	*	83	1			
5.30 Aug. 1974 FHLMC 11/ (Mtg. Backed Bonds)	200	-	63	3	-	-	13	5	9	-	107	1			
6.15 Feb. 1977 FHLMC 11/ (Mtg. Backed Bonds)	350	-	87	12	2	1	46	10	7	-	184	*			
8.60 Nov. 1976-95 FHLMC 11/ (Mtg. Backed Bonds)	140	-	2	19	3	1	13	2	-	8	94	10			
7.75 Aug. 1977-96 FHLMC 11/ (Mtg. Backed Bonds)	150	-	3	18	12	9	3	-	-	12	93	12			
7.15 May 1982-97 FHLMC 11/ (Mtg. Backed Bonds)	150	-	4	10	1	1	3	-	6	16	111	4			
Issues to State and Local Govts. FHLMC 9/ 11/ (Mtg. Backed Bonds)	226	-	-	-	-	-	-	-	226	-	-	-			
Total.....	8,336	156	1,775	435	29	55	699	106	460	40	4,580	80			
Federal Intermediate Credit Banks:															
4.80% Jan. 1973 (Debentures)...	514 10/	-	149	23	-	2	23	16	27	-	273	2			
4.95 Feb. 1973 (Debentures)...	489 10/	-	82	7	-	3	13	22	49	-	313	1			
4.80 Mar. 1973 (Debentures)...	489 10/	-	118	16	-	1	18	20	28	-	288	2			
8.15 Mar. 1973 (Debentures)...	203 10/	-	35	10	-	1	10	5	4	-	138	2			
4.80 Apr. 1973 (Debentures)...	489 10/	-	80	10	-	3	24	12	37	-	325	5			
5.05 May 1973 (Debentures)...	563 10/	5													

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	U.S. Government accounts and Federal Reserve banks 2/	Held by investors covered in Treasury Survey								Held by all other investors 2/	Memorandum: Held by 46,360 corporate pension trust funds 4/		
			5,628 commercial banks 2/		482 mutual savings banks 2/		Insurance companies		State and local governments					
			290 life	448 fire, casualty, and marine	487 savings and loan associations	463 corporations	316 general funds	189 pension and retirement funds						
General Land Banks:														
95% Jan. 1973	(Bonds)....	407 10/	-	100	25	-	6	15	4	11	*	246		
1/8 Feb. 1973-78	(Bonds)....	148	-	35	7	4	3	3	*	2	2	93		
20 Apr. 1973	(Bonds)....	433	-	98	12	*	2	17	30	12	*	261		
95 July 1973	(Bonds)....	350 10/	6	95	20	-	10	15	-	11	*	193		
45 July 1973	(Bonds)....	198	-	32	3	-	*	1	-	4	-	158		
80 Oct. 1973	(Bonds)....	462	2	107	24	-	1	19	1	93	-	216		
80 Oct. 1973	(Bonds)....	300 10/	2	68	19	-	1	7	1	2	*	200		
55 Jan. 1974	(Bonds)....	450	12	93	10	*	1	50	15	16	-	254		
1/2 Feb. 1974	(Bonds)....	155	-	17	5	*	2	2	8	15	4	102		
85 Apr. 1974	(Bonds)....	350	2	81	14	-	1	31	10	48	-	163		
30 Apr. 1974	(Bonds)....	354 10/	21	109	14	1	7	16	-	9	-	177		
85 July 1974	(Bonds)....	326	27	101	9	-	*	7	-	3	-	179		
30 Oct. 1974	(Bonds)....	300	17	98	8	*	4	20	4	4	-	143		
3/8 Jan. 1975	(Bonds)....	220	-	24	16	2	6	8	2	10	*	152		
3/8 Apr. 1975	(Bonds)....	200	-	27	8	3	3	10	5	30	2	113		
70 July 1975	(Bonds)....	425	-	155	13	1	3	64	-	7	-	182		
20 Oct. 1975	(Bonds)....	300	7	60	15	1	2	8	-	6	*	201		
25 Jan. 1976	(Bonds)....	300	4	83	19	1	2	19	10	*	*	162		
Feb. 1976	(Bonds)....	123	-	13	5	2	1	3	-	10	2	88		
3/8 July 1976	(Bonds)....	150	-	10	4	*	4	1	*	9	6	115		
35 Oct. 1977	(Bonds)....	300	16	110	7	*	4	9	-	8	-	146		
1/8 Apr. 1978	(Bonds)....	150	-	17	2	2	7	1	-	18	6	97		
40 July 1978	(Bonds)....	269	2	95	15	1	9	5	20	2	*	120		
Jan. 1979	(Bonds)....	452 10/	2	49	18	6	13	11	-	30	2	321		
85 Apr. 1979	(Bonds)....	235	10	50	28	*	*	2	5	12	1	128		
80 Oct. 1979	(Bonds)....	400 10/	8	125	38	1	2	4	13	26	2	181		
70 Apr. 1981	(Bonds)....	224	1	49	21	*	2	7	2	9	*	134		
90 Apr. 1982	(Bonds)....	200	3	32	31	*	*	4	-	3	*	127		
Tal.....		8,181 10/	143	1,931	407	26	96	360	131	410	27	4,650		
General National Mortgage Association:														
Account notes.....		1,082	-	74	13	1	1	22	39	592	11	330		
30% Mar. 1973	(Debentures)	450	14	198	18	-	*	27	8	12	-	173		
30 Mar. 1973	(Debentures)	250	-	33	10	*	1	12	13	6	-	177		
1/4 June 1973	(Debentures)	146	-	12	6	1	4	8	4	10	1	100		
75 June 1973	(Debentures)	550	9	139	21	*	2	55	4	17	-	304		
35 June 1973	(Debentures)	350	10	60	29	*	5	39	12	41	3	150		
1/8 Sept. 1973	(Debentures)	350	20	96	22	*	3	17	2	7	-	183		
10 Sept. 1973	(Debentures)	300	5	51	25	*	4	24	-	12	10	167		
3/4 Dec. 1973	(Debentures)	500	41	202	12	*	2	34	14	15	*	179		
15 Dec. 1973	(Debentures)	500	44	144	23	*	1	23	11	19	2	233		
45 Mar. 1974	(Debentures)	400	13	144	16	-	1	25	6	9	-	187		
3/4 Mar. 1974	(Debentures)	350	29	87	16	*	*	25	2	-	-	190		
70 June 1974	(Debentures)	350	33	107	4	-	6	27	14	7	-	152		
30 June 1974	(Debentures)	400	19	96	35	-	4	33	6	22	*	186		
55 Sept. 1974	(Debentures)	300	6	90	14	-	*	27	-	2	-	160		
35 Sept. 1974	(Debentures)	250	-	32	12	*	2	15	5	3	5	177		
10 Dec. 1974	(Debentures)	250	-	110	12	-	2	20	-	6	-	100		
45 Dec. 1974	(Debentures)	450	45	192	20	-	6	21	10	6	-	151		
35 Mar. 1975	(Debentures)	600	33	228	33	-	8	32	10	5	-	250		
15 Mar. 1975	(Debentures)	300	39	99	15	-	*	23	-	28	2	94		
1/4 June 1975	(Debentures)	500	13	136	17	1	4	105	7	7	-	210		
10 Sept. 1975	(Debentures)	350	28	67	30	*	3	29	-	2	-	190		
10 Dec. 1975	(Debentures)	500	8	145	20	1	1	62	20	2	-	242		
15 Mar. 1976	(Debentures)	500	15	124	22	1	2	78	1	7	-	250		
15 June 1976	(Debentures)	450	4	113	13	2	2	61	15	4	-	237		
10 June 1976	(Debentures)	250	-	47	37	*	1	40	2	2	-	121		
15 Sept. 1976	(Debentures)	500	7	171	30	1	3	62	5	9	-	211		
5 Dec. 1976	(Debentures)	500	26	98	20	-	*	30	-	2	-	123		
5 Dec. 1976	(Debentures)	500	-	147	19	-	*	62	7	1	-	265		
1/2 Feb. 1977	(Debentures)	198	16	65	33	2	*	14	-	9	*	161		
10 Mar. 1977	(Debentures)	500	2	132	30	*	5	14	16	9	8	113		
10 June 1977	(Debentures)	150	-	51	12	-	*	58	5	9	-	260		
10/8 June 1977	(Debentures)	250	4	76	12	-	1	16	-	3	-	76		
10/8 Sept. 1977	(Debentures)	300	36	80	16	*	13	20	2	7	*	126		
5 Dec. 1978	(Debentures)	300	44	109	20	*	7	5	2	2	-	112		
5 Sept. 1979	(Debentures)	300												

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/	Memorandum Held by 46,360 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,628 commercial banks 2/	482 mutual savings banks 2/	Insurance companies		487 savings and loan associations	463 corporations	State and local governments						
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds					
<u>Federal National Mortgage Association (Continued):</u>															
6.90% 6/ Mar. 1992	Dec. 1984	(Debentures).	250	38	19	31	-	2	13	-	2	1	144	9	
7.05 6/ June 1992	Mar. 1992	(Debentures).	200	17	16	36	2	-	5	2	1	4	116	12	
7.40 6/ Oct. 1973	June 1992	(Debentures).	200	6	21	11	1	-	10	7	3	15	128	25	
8.40 6/ Apr. 1975	Oct. 1973	(Capital Debentures).	250	1	73	20	*	*	23	4	9	-	120	1	
8.40 6/ Apr. 1975	Oct. 1973	(Capital Debentures).	200	-	34	15	-	*	18	-	13	-	120	1	
8.40 6/ Oct. 1996	Oct. 1973	(Capital Debentures).	248	-	1	2	*	2	6	10	-	-	225	33	
8.40 6/ Oct. 1982-97	Oct. 1973	(Capital Debentures).	250	4	24	67	4	*	6	1	-	6	138	7	
8.40 6/ Dec. 1982-97	Oct. 1973	(Capital Debentures).	200	-	22	13	*	-	12	-	-	2	151	7	
8.40 6/ June 1975	June 1975	(Mtg. Backed Bonds).....	250	-	35	9	3	5	13	3	75	18	89	27	
8.40 6/ Oct. 1980-90	June 1975	(Mtg. Backed Bonds).....	200	12	7	23	1	5	10	-	3	10	129	5	
Issues to State and Local Government (Mtg. Backed Bonds) 2/.....			214	-	-	-	-	-	-	-	214	-	-	-	
Total.....			19,238	785	4,721	1,260	44	129	1,401	294	1,259	120	9,225	293	
<u>District of Columbia:</u>														*	
4.20% 6/ Dec. 1970-79	Dec. 1970-79	(Bonds).....	20	-	1	3	*	1	5	-	1	2	7	*	

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental

information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes \$11 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Direct Placements with State and Local Governments with various interest rates and maturity dates.

10/ Includes securities issued for use as collateral for short-term borrowings.

11/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1972

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,628 commercial banks 1/	3,379 member banks	Federal Reserve member banks			3,202 country	2,249 nonmember banks		
			177 Reserve city						
			12 New York City	9 Chicago	156 other				
<u>Interest-bearing public debt securities:</u>									
Marketable.....	52,440	43,254	5,131	1,845	15,743	20,535	9,186		
Nonmarketable 2/.....	41 2/	25	-	-	4	21	5		
Total interest-bearing public debt securities....	<u>52,481 2/</u>	<u>43,279</u>	<u>5,131</u>	<u>1,845</u>	<u>15,747</u>	<u>20,556</u>	<u>9,191</u>		

Footnotes at end of Table TSC-6.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,628 commercial banks 1/	3,379 member banks	Federal Reserve member banks			3,202 country	2,249 nonmember banks		
			177 Reserve city						
			12 New York City	9 Chicago	156 other				
<u>By type security:</u>									
Issued by U.S. Government:									
Treasury bills.....	10,289	8,677	1,388	742	3,822	2,725	1,613		
Treasury notes.....	35,679	29,015	2,909	1,003	9,642	15,461	6,664		
Treasury bonds.....	6,471	5,563	834	100	2,279	2,349	909		
Total.....	<u>52,440</u>	<u>43,254</u>	<u>5,131</u>	<u>1,845</u>	<u>15,743</u>	<u>20,535</u>	<u>9,186</u>		
<u>By maturity distribution:</u>									
Call classes (due or first becoming callable):									
Within 1 year.....	18,077	15,173	2,157	919	6,351	5,745	2,904		
1 to 5 years.....	27,835	22,905	2,699	868	7,777	11,560	4,931		
5 to 10 years.....	5,746	4,497	163	49	1,340	2,945	1,249		
10 to 15 years.....	558	478	82	7	207	181	80		
15 to 20 years.....	159	148	23	1	53	71	12		
20 years and over.....	64	53	6	1	15	31	11		
Total.....	<u>52,440</u>	<u>43,254</u>	<u>5,131</u>	<u>1,845</u>	<u>15,743</u>	<u>20,535</u>	<u>9,186</u>		
Maturity classes (final maturity):									
Within 1 year.....	18,077	15,173	2,157	919	6,351	5,747	2,904		
1 to 5 years.....	27,766	22,843	2,699	868	7,744	11,532	4,923		
5 to 10 years.....	5,654	4,417	156	48	1,299	2,913	1,234		
10 to 15 years.....	619	552	81	7	250	214	66		
15 to 20 years.....	245	202	30	2	79	91	43		
20 years and over.....	80	67	8	1	19	38	13		
Total.....	<u>52,440</u>	<u>43,254</u>	<u>5,131</u>	<u>1,845</u>	<u>15,743</u>	<u>20,535</u>	<u>9,186</u>		

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1972

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,628 commercial banks 1/	3,379 member banks	Federal Reserve member banks				2,249 nonmember banks	
			177 Reserve city					
			12 New York City	9 Chicago	156 other			
Treasury Bills:								
Regular weekly and annual maturing:								
Dec.	1972.....	253	191	41	29	68	52	
Jan.	1973.....	959	679	127	8	179	365	
Feb.	1973.....	1,264	1,073	292	140	386	255	
Mar.	1973.....	1,933	1,600	302	109	765	424	
Apr.	1973.....	724	555	70	33	148	305	
May	1973.....	964	783	115	55	351	262	
June	1973.....	2,252	2,031	282	287	945	518	
July	1973.....	221	189	12	19	58	100	
Aug.	1973.....	242	189	4	5	49	131	
Sept.	1973.....	253	222	3	11	65	145	
Oct.	1973.....	107	96	3	36	14	43	
Nov.	1973.....	41	32	1	*	2	29	
Tax anticipation:								
Apr.	1973.....	810	792	45	4	712	31	
June	1973.....	266	243	93	6	80	65	
Total Treasury bills.....		10,289	8,677	1,388	742	3,822	2,725	
Treasury notes:								
4-7/8%	Feb.	1973-D.....	1,237	1,090	120	37	392	
6-1/2	Feb.	1973-C.....	1,420	1,245	255	45	437	
4-3/4	May	1973-E.....	553	436	37	1	231	
7-3/4	May	1973-A.....	1,232	904	9	1	182	
8-1/8	Aug.	1973-B.....	736	571	6	38	167	
7-3/4	Feb.	1974-C.....	1,444	1,093	118	21	340	
7-1/4	May	1974-D.....	1,870	1,546	127	160	494	
5-5/8	Aug.	1974-B.....	2,144	1,798	186	41	712	
6	Sept.	1974-E.....	1,227	1,085	246	8	399	
5-3/4	Nov.	1974-A.....	1,285	928	38	11	142	
5-7/8	Dec.	1974-E.....	1,262	1,130	57	134	696	
5-3/4	Feb.	1975-A.....	1,063	823	89	6	357	
5-7/8	Feb.	1975-E.....	725	614	9	8	563	
5-7/8	May	1975-F.....	893	759	69	12	240	
6	May	1975-B.....	807	615	31	1	389	
5-7/8	Aug.	1975-C.....	2,839	2,352	129	40	132	
7	Nov.	1975-D.....	1,113	882	99	15	523	
5-7/8	Feb.	1976-E.....	2,108	1,804	202	88	304	
6-1/4	Feb.	1976-A.....	380	272	23	*	278	
5-3/4	May	1976-E.....	1,273	1,045	56	64	112	
6-1/2	May	1976-B.....	674	494	25	37	421	
7-1/2	Aug.	1976-C.....	1,043	833	104	9	503	
6-1/4	Nov.	1976-D.....	2,066	1,780	564	31	228	
8	Feb.	1977-A.....	888	710	90	156	189	
7-3/4	Aug.	1977-B.....	593	476	71	1	107	
6-1/4	Feb.	1978-A.....	1,955	1,556	30	25	242	
6	Nov.	1978-B.....	1,938	1,476	75	13	117	
6-1/4	Aug.	1979-A.....	882	680	42	*	338	
1-1/2	Apr.	1973-EA.....	7	6	*	*	1,050	
1-1/2	Oct.	1973-EO.....	4	3	*	*	451	
1-1/2	Apr.	1974-EA.....	4	3	*	*	203	
1-1/2	Oct.	1974-EO.....	2	2	*	*	2	
1-1/2	Apr.	1975-EA.....	1	1	1	*	1	
1-1/2	Oct.	1975-EO.....	1	1	*	*	*	
1-1/2	Apr.	1976-EA.....	*	*	*	*	*	
1-1/2	Oct.	1976-EO.....	6	4	*	*	2	
1-1/2	Apr.	1977-EA.....	*	*	*	*	*	
1-1/2	Oct.	1977-EO.....	1	*	*	*	*	
Total Treasury notes.....		35,679	29,015	2,909	1,003	9,642	15,461	
Treasury bonds:								
4 %	Aug.	1973.....	1,100	963	165	45	399	
4-1/8	Nov.	1973.....	1,499	1,279	177	11	545	
4-1/8	Feb.	1974.....	832	738	85	15	217	
4-1/4	May	1974.....	922	807	241	3	254	
3-7/8	Nov.	1974.....	298	248	37	7	114	
4-1/4	May	1975-85.....	69	61	1	*	50	
3-1/4	June	1978-83.....	92	80	7	1	8	
4	Feb.	1980.....	141	118	*	49	32	
3-1/2	Nov.	1980.....	113	99	5	9	22	
7	Aug.	1981.....	41	30	*	45	14	
6-3/8	Feb.	1982.....	583	458	4	*	11	
6-3/8	Aug.	1984.....	316	296	65	5	30	
3-1/4	May	1985.....	48	38	8	8	11	
6-1/8	Nov.	1986.....	94	76	*	39	19	
4-1/4	Aug.	1987-92.....	100	68	9	1	10	
4	Feb.	1988-93.....	2	2	*	1	33	
4-1/8	May	1989-94.....	13	11	2	*	3	
3-1/2	Feb.	1990.....	144	134	21	1	8	
3	Feb.	1995.....	18	15	4	*	3	
3-1/2	Nov.	1998.....	46	38	3	1	8	
Total Treasury bonds.....		6,471	5,563	834	100	2,279	2,349	
Total marketable public debt securities.....		52,440	43,254	5,131	1,845	15,743	9,186	

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1972

Table TSC-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 5,628 commercial banks 1/	Federal Reserve member banks					2,249 nonmember banks	
		3,379 member banks	177 Reserve city			3,202 country		
			12 New York City	9 Chicago	156 other			
<u>U.S. savings bonds:</u>								
Series E.....	-	-	-	-	-	-	-	
Series H.....	-	-	-	-	-	-	-	
Total U.S. savings bonds.....	-	-	-	-	-	-	-	
<u>Other U.S. securities:</u>								
Certificates of indebtedness:								
Foreign Series.....	-	-	-	-	-	-	-	
Foreign Currency Series.....	-	-	-	-	-	-	-	
Treasury certificates.....	-	-	-	-	-	-	-	
Treasury notes:								
Foreign Series.....	-	-	-	-	-	-	-	
Foreign Currency Series.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Depository bonds.....	22 2/	9	-	-	2	8	1	
Treasury bonds:								
R.E.A. Series.....	-	-	-	-	-	-	-	
Investment Series B.....	19	15	-	-	2	13	4	
Other.....	-	-	-	-	-	-	-	
<u>State and Local Government Series:</u>								
Certificate of indebtedness.....	-	-	-	-	-	-	-	
Treasury notes.....	-	-	-	-	-	-	-	
U.S. retirement plan bonds.....	-	-	-	-	-	-	-	
U.S. savings notes.....	-	-	-	-	-	-	-	
Total other U.S. securities.....	41 2/	25	-	-	4	21	5	
Total nonmarketable public debt securities.....	41 2/	25	-	-	4	21	5	

Footnotes at end of Table TSC-6.

Table TSC-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5,628 commercial banks 1/	Federal Reserve member banks					2,249 nonmember banks	
		3,379 member banks	177 Reserve city			3,202 country		
			12 New York City	9 Chicago	156 other			
<u>Export-Import Bank:</u>								
6.15% Apr. 1973 (Debentures).....	147	109	-	-	30	78	39	
5.30 Feb. 1975 (Debentures).....	122	101	1	-	38	61	22	
5.70 Dec. 1976 (Debentures).....	104	92	10	5	29	48	12	
6-1/4 Aug. 1977 (Debentures).....	117	84	15	10	8	50	33	
6.45 Feb. 1978 (Debentures).....	115	108	65	-	11	32	7	
6.60 May 1979 (Debentures).....	62	51	-	-	19	32	11	
Issues to State and Local Governments								
(Mtg. Backed Bonds) 9/.....	-	-	-	-	-	-	-	
Participation certificates.....	166	143	6	8	77	53	22	
Total.....	833	687	97	24	213	354	146	
<u>Federal Housing Administration:</u>								
(Debentures).....	38	27	7	-	3	17	11	
<u>Government National Mortgage Association:</u>								
Participation certificates.....	515	413	32	-	200	181	102	
<u>Postal Service:</u>								
6-7/8% Feb. 1982-97 (Bonds).....	12	10	-	-	7	3	2	
<u>Tennessee Valley Authority:</u>								
Short-term notes.....	53	49	45	-	2	2	3	
8% June 1974 (Bonds).....	5	3	-	-	1	3	2	
8-3/4 June 1975 (Bonds).....	9	8	-	-	1	7	1	
7-1/4 July 1976 (Bonds).....	15	9	-	-	2	7	6	
4.40 Nov. 1985 (Bonds).....	4	3	-	-	1	3	1	
4-5/8 July 1986 (Bonds).....	*	*	-	-	-	*	-	
4-1/2 Feb. 1987 (Bonds).....	*	*	*	-	-	*	-	
5.70 May 1992 (Bonds).....	1	-	-	-	-	*	-	
6-3/8 Nov. 1992 (Bonds).....	1	1	*	-	-	1	-	
8-1/4 Oct. 1994 (Bonds).....	*	*	-	-	-	*	-	
9 Mar. 1995 (Bonds).....	1	-	*	-	-	*	1	
9-1/4 June 1995 (Bonds).....	*	-	-	-	-	-	-	
7.20 Oct. 1996 (Bonds).....	1	4	-	-	-	*	-	
7 Jan. 1997 (Bonds).....	5	5	-	-	3	1	1	
7.35 May 1997 (Bonds).....	4	3	3	-	-	*	*	
7.35 July 1997 (Bonds).....	3	*	*	-	-	*	3	
7.40 Oct. 1997 (Bonds).....	4	4	*	-	3	*	*	
Total.....	106	86	49	-	10	27	19	
Total Government agency securities covered in survey.....	1,504	1,223	125	24	433	582	280	

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia

(Par values - in millions of dollars)

Issue	Held by 5,628 commercial banks 1/	3,379 member banks	Federal Reserve member banks				2,249 nonmember banks	
			177 Reserve city					
			12 New York City	9 Chicago	156 other			
Banks for cooperatives:								
4.55 % Jan. 1973 (Debentures).....	77	58	25	1	17	15	19	
4.90 Feb. 1973 (Debentures).....	110	61	11	2	15	33	49	
5.40 Apr. 1973 (Debentures).....	86	58	2	-	17	39	29	
5.45 May 1973 (Debentures).....	48	33	2	1	3	27	15	
5.30 June 1973 (Debentures).....	72	56	11	-	19	25	16	
7.30 Oct. 1973 (Debentures).....	50	37	10	-	12	15	13	
Total.....	443	302	60	4	82	155	142	
Farmers Home Administration:								
8-7/8 Jan. 1975 (Insured notes).....	34	24	1	-	1	22	11	
6-5/8 Aug. 1976 (Insured notes).....	80	71	10	6	10	45	8	
6.35 Mar. 1977 (Insured notes).....	90	68	-	-	7	60	23	
6.45 June 1977 (Insured notes).....	104	78	2	5	16	55	26	
6-7/8 Aug. 1977 (Insured notes).....	136	115	3	-	47	65	21	
6.55 Dec. 1977 (Insured notes).....	97	76	5	-	26	45	21	
8.90 Jan. 1980 (Insured notes).....	3	1	-	-	-	1	2	
7 Nov. 1980 (Insured notes).....	78	68	-	4	8	56	10	
6.40 Mar. 1981 (Insured notes).....	71	54	-	-	9	45	17	
7-7/8 June 1981 (Insured notes).....	46	33	-	-	6	27	13	
7.10 Jan. 1982 (Insured notes).....	74	60	-	4	22	34	15	
8-5/8 July 1985 (Insured notes).....	9	8	-	-	-	8	1	
7-1/2 Aug. 1986 (Insured notes).....	8	7	-	-	-	7	1	
7-1/8 Dec. 1987 (Insured notes).....	38	31	10	2	12	7	7	
Total.....	868	695	31	21	164	478	173	
Federal home loan banks:								
8.35 % Feb. 1973 (Bonds).....	55	38	3	*	3	31	17	
5.70 Feb. 1973 (Bonds).....	76	54	1	*	6	46	22	
4-1/4 May 1973 (Bonds).....	57	37	1	1	7	28	20	
7.20 Aug. 1973 (Bonds).....	148	115	11	*	49	55	33	
5.55 Nov. 1973 (Bonds).....	151	123	1	*	47	75	28	
8.40 Jan. 1974 (Bonds).....	28	19	*	*	2	16	10	
7.10 Feb. 1974 (Bonds).....	81	62	*	*	24	37	19	
8.40 Feb. 1974 (Bonds).....	44	31	*	-	4	27	13	
6.35 May 1974 (Bonds).....	94	59	9	*	2	48	35	
5-3/8 Aug. 1974 (Bonds).....	77	56	*	-	16	39	22	
7.65 Aug. 1974 (Bonds).....	32	25	*	*	11	14	7	
8 Nov. 1974 (Bonds).....	32	23	*	*	3	19	9	
5-7/8 Feb. 1975 (Bonds).....	180	140	20	2	65	53	40	
6.10 Feb. 1975 (Bonds).....	64	48	1	*	9	38	16	
8.05 May 1975 (Bonds).....	49	33	*	*	5	27	16	
7.95 Aug. 1975 (Bonds).....	64	48	1	*	16	31	16	
6-1/2 Nov. 1975 (Bonds).....	78	56	*	*	6	50	23	
7-3/8 Feb. 1976 (Bonds).....	80	55	*	*	14	41	25	
6.95 May 1977 (Bonds).....	48	34	*	*	6	28	14	
7.75 Feb. 1980 (Bonds).....	45	33	*	*	2	31	12	
7.80 Oct. 1980 (Bonds).....	34	28	7	*	2	20	6	
6.60 Nov. 1981 (Bonds).....	63	54	-	6	4	45	8	
6.70 Nov. 1973 FHLBC 2/ (Mtg. Backed Bonds).....	36	26	-	-	-	26	10	
5.30 Aug. 1974 FHLBC 2/ (Mtg. Backed Bonds).....	63	41	*	*	1	39	23	
6.15 Feb. 1977 FHLBC 2/ (Mtg. Backed Bonds).....	87	57	5	*	15	37	30	
8.60 Nov. 1976-95 FHLBC 2/ (Mtg. Backed Bonds).....	2	1	-	-	-	1	1	
7.75 Aug. 1977-96 FHLBC 2/ (Mtg. Backed Bonds).....	3	2	*	-	-	1	2	
7.15 May 1982-97 FHLBC 2/ (Mtg. Backed Bonds).....	4	3	2	-	-	1	1	
Issues to State and Local Governments								
FHLBC 2/ (Mtg. Backed Bonds) 4/.....	-	-	-	-	-	-	-	
Total.....	1,775	1,299	64	10	319	905	476	
Federal intermediate credit banks:								
4.80 % Jan. 1973 (Debentures).....	149	115	38	4	20	54	33	
4.95 Feb. 1973 (Debentures).....	82	51	7	1	14	30	31	
4.80 Mar. 1973 (Debentures).....	118	89	3	1	36	48	29	
8.15 Mar. 1973 (Debentures).....	35	24	4	*	2	18	11	
4.80 Apr. 1973 (Debentures).....	80	53	1	1	16	36	26	
5.05 May 1973 (Debentures).....	92	62	11	*	11	39	30	
5 June 1973 (Debentures).....	112	84	2	*	24	57	28	
5.60 July 1973 (Debentures).....	83	60	7	*	7	46	23	
7-3/4 July 1973 (Debentures).....	48	31	*	-	10	21	16	
5.65 Aug. 1973 (Debentures).....	167	141	12	*	51	79	25	
5.45 Sept. 1973 (Debentures).....	63	47	3	*	13	31	16	
6.85 Jan. 1974 (Debentures).....	75	54	5	*	16	33	21	
5.95 July 1974 (Debentures).....	64	54	2	*	17	35	10	
6.05 Jan. 1975 (Debentures).....	106	84	5	*	43	36	22	
5.70 July 1975 (Debentures).....	123	97	13	-	29	55	26	
Total.....	1,395	1,046	112	9	309	617	349	

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Per values - in millions of dollars)

Issue	Held by 5,628 commercial banks 1/	Federal Reserve member banks					2,249 nonmember banks	
		3,379 member banks	177 Reserve city			3,202 country		
			12 New York City	9 Chicago	156 other			
Federal land banks:								
7.95 % Jan. 1973	(Bonds).....	100	66	1	*	20	44	
4-1/8 Feb. 1973-78	(Bonds).....	35	32	1	*	17	14	
5.20 Apr. 1973	(Bonds).....	98	72	1	*	28	42	
7.95 July 1973	(Bonds).....	95	65	-	*	28	37	
8.45 July 1973	(Bonds).....	32	20	1	*	*	18	
5.80 Oct. 1973	(Bonds).....	107	59	4	*	7	47	
7.80 Oct. 1973	(Bonds).....	68	43	*	1	1	41	
5.55 Jan. 1974	(Bonds).....	93	64	10	1	10	44	
4-1/2 Feb. 1974	(Bonds).....	17	14	1	*	*	12	
5.85 Apr. 1974	(Bonds).....	81	56	2	*	14	40	
7.30 Apr. 1974	(Bonds).....	109	82	2	*	22	58	
5.85 July 1974	(Bonds).....	101	78	2	*	16	60	
5.30 Oct. 1974	(Bonds).....	98	77	1	*	15	62	
8-3/8 Jan. 1975	(Bonds).....	24	14	*	*	1	13	
4-3/8 Apr. 1975	(Bonds).....	27	21	2	*	5	14	
5.70 July 1975	(Bonds).....	155	113	*	*	39	73	
7.20 Oct. 1975	(Bonds).....	60	41	*	*	*	42	
6.25 Jan. 1976	(Bonds).....	83	54	*	1	6	41	
5 Feb. 1976	(Bonds).....	13	8	*	*	2	47	
5-3/8 July 1976	(Bonds).....	10	7	*	*	*	6	
6.35 Oct. 1977	(Bonds).....	110	86	*	*	12	6	
5-1/8 Apr. 1978	(Bonds).....	17	14	*	*	7	3	
6.40 July 1978	(Bonds).....	95	73	1	*	25	46	
5 Jan. 1979	(Bonds).....	49	39	*	*	19	20	
6.85 Apr. 1979	(Bonds).....	50	39	*	*	7	32	
6.80 Oct. 1979	(Bonds).....	125	106	6	1	54	46	
6.70 Apr. 1981	(Bonds).....	49	37	1	*	*	19	
6.90 Apr. 1982	(Bonds).....	32	20	*	*	1	12	
Total.....		1,931	1,399	38	5	358	998	
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	
Federal National Mortgage Association:								
Discount notes.....		75	65	-	-	56	9	
7.30 % Mar. 1973	(Debentures).....	198	164	16	25	81	41	
8.30 Mar. 1973	(Debentures).....	33	25	1	*	7	18	
4-1/4 June 1973	(Debentures).....	12	8	1	*	1	7	
6.75 June 1973	(Debentures).....	139	109	10	*	32	67	
8.35 June 1973	(Debentures).....	60	46	*	*	23	29	
6-1/8 Sept. 1973	(Debentures).....	96	74	2	3	14	22	
8.10 Sept. 1973	(Debentures).....	51	36	1	*	8	55	
5-3/4 Dec. 1973	(Debentures).....	202	174	13	2	70	28	
7.15 Dec. 1973	(Debentures).....	144	100	2	*	18	89	
5.45 Mar. 1974	(Debentures).....	144	117	2	*	38	80	
7-3/4 Mar. 1974	(Debentures).....	87	71	*	20	20	27	
5.70 June 1974	(Debentures).....	107	85	5	5	11	16	
7.90 June 1974	(Debentures).....	96	83	5	25	14	38	
5.65 Sept. 1974	(Debentures).....	90	73	6	*	14	53	
7.85 Sept. 1974	(Debentures).....	32	24	1	*	3	19	
6.10 Dec. 1974	(Debentures).....	110	93	*	*	47	46	
6.45 Dec. 1974	(Debentures).....	192	164	20	1	70	71	
6.35 Mar. 1975	(Debentures).....	228	185	11	7	89	79	
7.55 Mar. 1975	(Debentures).....	99	79	5	*	35	33	
5-1/4 June 1975	(Debentures).....	136	97	5	1	23	69	
7.50 Sept. 1975	(Debentures).....	67	50	5	-	*	45	
5.70 Dec. 1975	(Debentures).....	145	104	*	1	16	88	
5.65 Mar. 1976	(Debentures).....	124	102	*	*	26	76	
5.85 June 1976	(Debentures).....	113	86	*	-	12	74	
6.70 June 1976	(Debentures).....	47	37	5	*	3	29	
5.85 Sept. 1976	(Debentures).....	171	148	11	1	75	62	
6-1/8 Sept. 1976	(Debentures).....	98	73	10	4	10	49	
6.25 Dec. 1976	(Debentures).....	147	129	4	2	56	66	
7.45 Dec. 1976	(Debentures).....	65	50	10	*	1	18	
4-1/2 Feb. 1977	(Debentures).....	16	15	*	*	7	39	
6.30 Mar. 1977	(Debentures).....	132	92	*	*	34	60	
6.50 June 1977	(Debentures).....	51	43	*	*	13	31	
6-3/8 June 1977	(Debentures).....	76	55	*	*	17	37	
6-7/8 Sept. 1977	(Debentures).....	80	62	*	1	16	45	
6.75 Dec. 1978	(Debentures).....	109	76	*	*	26	50	
6.40 Sept. 1979	(Debentures).....	126	95	2	*	35	58	
6.55 Dec. 1979	(Debentures).....	126	99	5	1	37	56	
6-7/8 Mar. 1980	(Debentures).....	65	48	1	2	7	38	
6.60 Dec. 1980	(Debentures).....	59	52	7	3	19	23	
7-1/4 June 1981	(Debentures).....	55	38	8	*	3	27	
7-1/4 Sept. 1981	(Debentures).....	46	37	*	*	1	36	
6.65 June 1982	(Debentures).....	52	43	*	*	7	36	
6.80 Sept. 1982	(Debentures).....	36	26	2	*	3	20	
6.75 June 1983	(Debentures).....	37	26	*	*	9	16	
6.75 Sept. 1983	(Debentures).....	48	42	5	*	15	22	
6-1/4 June 1984	(Debentures).....	46	40	*	3	15	22	

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,628 commercial banks 1/	3,379 member banks	Federal Reserve member banks				3,202 country	2,249 nonmember banks					
			177 Reserve city										
			12 New York City	9 Chicago	156 other								
<u>Federal National Mortgage Association</u>													
(Continued)													
6.90% Dec. 1984 (Debentures).....	19	14	*	1	1	12	5						
7 Mar. 1992 (Debentures).....	16	16	8	*	6	2	1						
7.05 June 1992 (Debentures).....	21	16	10	*	4	2	4						
6 Oct. 1973 (Capital Debentures).....	73	54	1	*	2	50	19						
8 Apr. 1975 (Capital Debentures).....	34	24	*	*	8	16	10						
4-3/8 Oct. 1996 (Capital Debentures).....	1	1	-	-	1	1	*						
7.40 Oct. 1982-97 (Capital Debentures).....	24	21	18	*	-	3	4						
7.10 Dec. 1982-97 (Capital Debentures).....	22	18	11	*	6	*	4						
8-3/8 June 1975 (Mtg. Backed Bonds).....	35	28	*	*	4	24	7						
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	7	4	-	-	1	3	3						
Issues to State and Local Governments													
(Mtg. Backed Bonds) 4/	-	-	-	-	-	-	-						
Total.....	<u>4,721</u>	<u>3,733</u>	<u>232</u>	<u>110</u>	<u>1,170</u>	<u>2,221</u>	<u>968</u>						
<u>District of Columbia:</u>													
4.20% Dec. 1970-79 (Bonds).....	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>*</u>	<u>*</u>	<u>*</u>						

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Total includes \$10 million depositary bonds held by commercial banks not included in the Treasury Survey.

3/ Obligation of the Federal Home Loan Mortgage Corporation. The

Capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

4/ Direct Placements with State and Local governments with various interest rates and Maturity dates.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1973

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1973

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High	Low				
							Price	Date	Price	Date		
\$3,894	4 %	-	8/15/73	99.02	-.01	5.80%	+.29%	9/15/63	99.30	3/22/71	85.31	12/29/69
4,338	4-1/8	-	11/15/73	98.21	-.04	5.91	+.32	7/22/64	100.01	11/12/64	85.24	12/29/69
2,467	4-1/8	-	2/15/74	98.05	-.05	5.99	+.29	1/15/65	99.28	3/22/71	84.28	12/29/69
2,851	4-1/4	-	5/15/74	97.28	-.08	5.99	+.29	5/15/64	101.07	1/12/64	84.22	12/29/69
1,215	3-7/8	-	11/15/74	96.15	-.10	5.99	+.27	12/2/57	110.24	4/22/58	82.14	12/29/69
1,206	4-1/4	-	5/15/75-85	79.28	-2.08	6.68	+.32	4/5/60	105.28	5/5/61	66.30	5/26/70
1,504	3-1/4	-	6/15/78-83	75.28	-2.20	6.48	+.42	5/1/53	111.28	8/4/54	62.02	5/26/70
2,580	4	-	2/15/80	86.08	-1.00	6.46	+.21	1/23/59	103.18	5/12/61	71.04	12/29/69
1,899	3-1/2	-	11/15/80	82.20	-.28	6.37	+.19	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	103.16	-1.00	6.46	+.15	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8	-	2/15/82	99.20	-.06	6.43	+.03	2/15/72	101.14	3/9/72	98.02	9/15/72
2,353	6-3/8	-	8/15/84 3/	97.24	-1.02	6.66	+.14	8/15/72	99.24	11/15/72	96.11	9/25/72
993	3-1/4	-	5/15/85 3/	75.00	-3.08	6.19	+.46	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	5-1/8	-	11/15/86 3/	97.04	-1.22	6.44	+.19	11/15/71	100.20	11/5/71	96.20	9/26/72
4,242	3-1/2	-	2/15/90 3/	74.10	-3.24	5.91	+.42	2/14/58	106.26	4/21/58	59.20	5/26/70
3,799	4-1/4	-	8/15/87-92 3/	76.26	-2.24	6.34	+.30	8/14/62	104.10	12/26/62	63.00	5/26/70
239	4	-	2/15/88-93 3/	76.18	-2.10	6.03	+.24	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	98.26	-	6.86	-	1/10/73	99.22	1/4/73	98.18	1/22/73
1,511	4-1/8	-	5/15/89-94 3/	94.28	-3.16	6.28	+.36	4/18/63	100.26	8/28/63	61.26	5/26/70
953	3	-	2/15/95 3/	74.06	-3.28	4.93	+.34	2/15/55	101.12	6/18/55	59.20	5/26/70
3,352	3-1/2	-	11/15/98 3/	74.08	-3.24	5.35	+.32	10/3/60	95.14	5/12/61	59.20	5/26/70

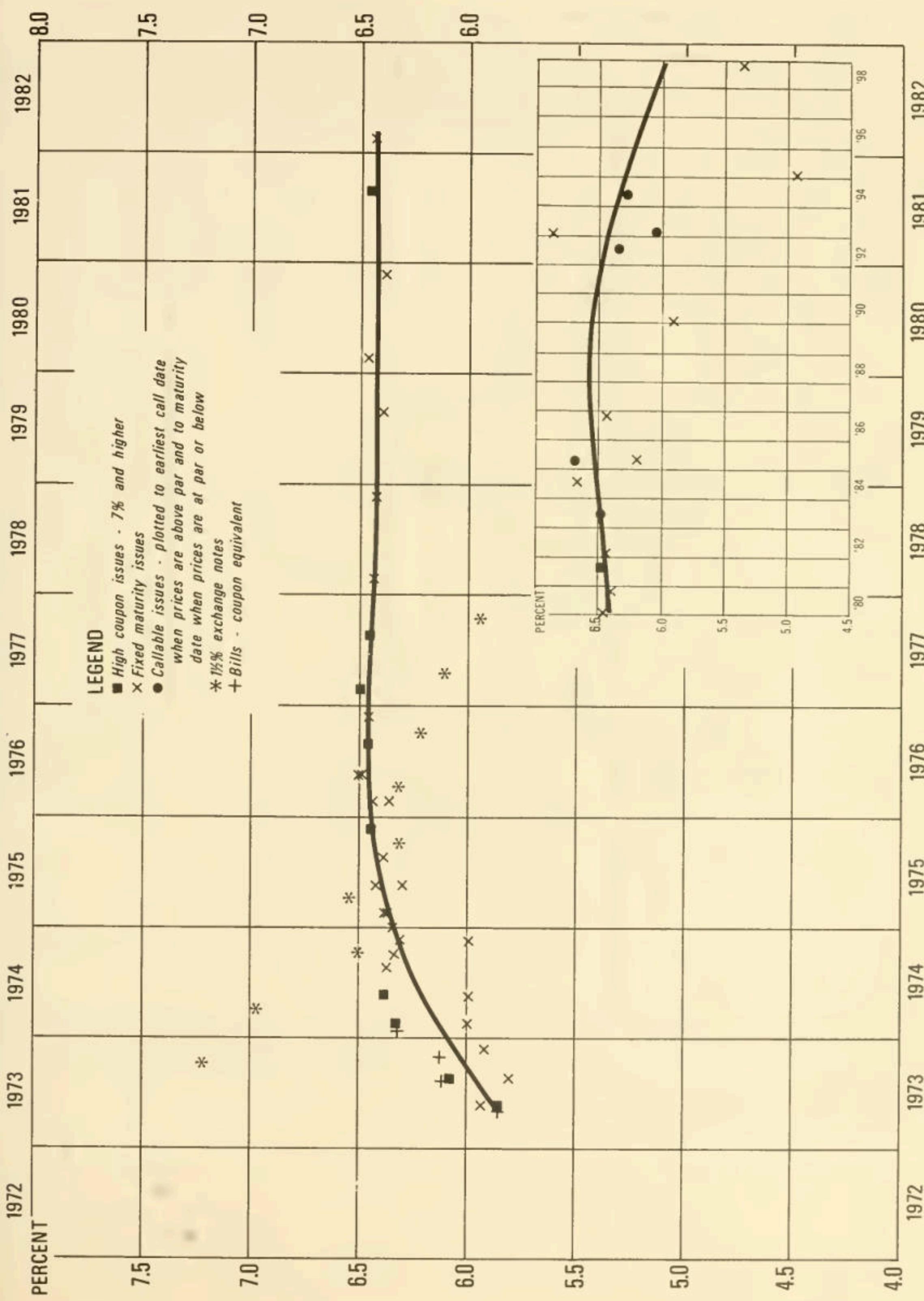
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, JANUARY 31, 1973

Based on Closing Bid Quotations



MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1973

Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1962</u>			<u>1965</u>			<u>1968</u>			<u>1971</u>	
Jan.....	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.....	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.....	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.....	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May.....	3.88	4.32	3.05	4.14 2/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June.....	3.90	4.30	3.15	4.14	4.57	3.20	5.23 2/	7.02	4.47	5.94	8.15	5.89
July.....	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.....	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.....	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.....	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.....	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.....	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		<u>1963</u>			<u>1966</u>			<u>1969</u>			<u>1972</u>	
Jan.....	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.....	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.....	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.....	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May.....	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June.....	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July.....	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.....	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.....	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.....	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.....	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94
Dec.....	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97
		<u>1964</u>			<u>1967</u>			<u>1970</u>			<u>1973</u>	
Jan.....	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.....	4.14	4.39	2.05	4.47	5.35	3.50	6.44 2/	8.84	6.25			
Mar.....	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15			
Apr.....	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60			
May.....	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00			
June.....	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10			
July.....	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22			
Aug.....	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00			
Sept.....	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15			
Oct.....	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25			
Nov.....	4.12 2/	4.48	3.12	5.44	6.87	4.30	6.24 2/	8.97	6.05			
Dec.....	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972				1972				1972			
Aug. 4....	5.61	7.60	5.25	Oct. 6...	5.73	7.64	5.02	Dec. 1....	5.53	7.40	4.92
11....	5.58	7.56	5.20	13...	5.70	7.63	5.09	8....	5.57	7.43	4.95
18....	5.57	7.56	5.07	20...	5.70	7.69	5.08	15....	5.60	7.50	4.94
25....	5.56	7.59	n.a.	27...	5.65	7.69	5.08	22....	5.69	7.53	5.03
								29....	5.70	7.54	n.a.
Sept. 1....	5.62	7.64	5.32	Nov. 3...	5.59	7.64	5.05	1973			
8....	5.66	7.69	5.60	10...	5.52	7.51	n.a.	Jan. 5....	5.78	7.56	n.a.
15....	5.68	7.72	n.a.	17...	5.47	7.39	4.94	12....	5.88	7.60	5.03
22....	5.70	7.74	5.15	24...	5.48	7.37	4.95	19....	5.98	7.62	5.01
29....	5.75	7.74	5.22					26....	6.08	7.62	4.75

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

3/ protection is valued at 15 basis points.
Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not

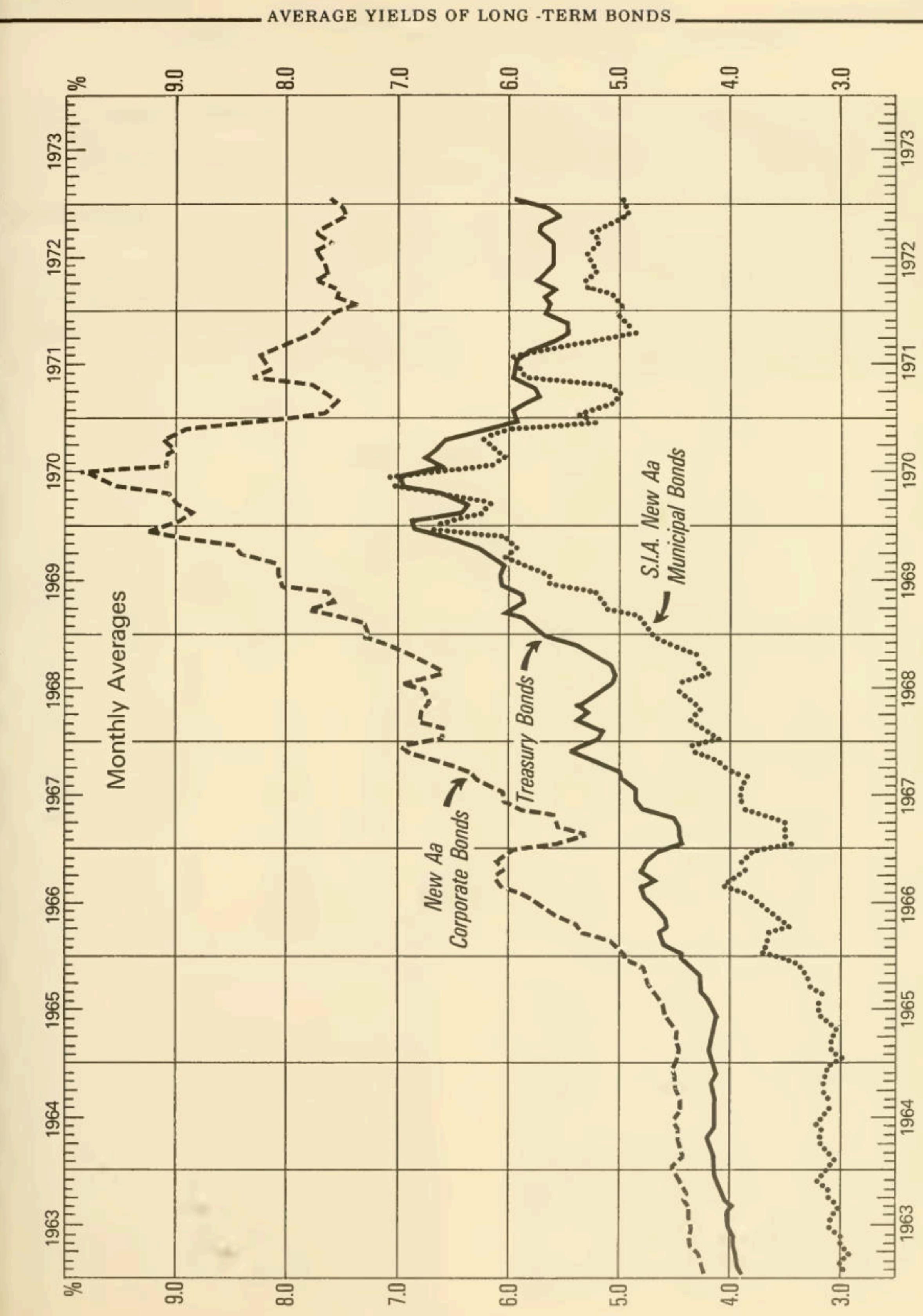
4/ One or more new long-term bonds added to the average.

2/ An existing bond dropped from the average.

a. Not available.

n.n. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are

used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 8/	10,206	10,132	1,100	276 8/	585
1972.....	13,151r	10,487	10,410	1,958	241	465r
1972-Jan.....	12,879	10,206	10,132	1,810	276	587
Feb.....	12,330	9,662	9,588	1,810	276	582
Mar.....	12,270	9,662	9,588	1,810	212	586
Apr.....	12,285	9,662	9,588	1,803	429	391
May.....	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June.....	13,339	10,490	10,410	1,958	457	434
July.....	13,090	10,490	10,410	1,958	203	439
Aug.....	13,124	10,488	10,410	1,958	234	444
Sept.....	13,217	10,487	10,410	1,958	323	449
Oct.....	13,313	10,487	10,410	1,958	414	454
Nov.....	13,307	10,487	10,410	1,958	403	459
Dec.....	13,151r	10,487	10,410	1,958	241	465r
1973-Jan.....	14,094	10,487	10,410	1,958	140	469

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million and third allocation on January 1, 1972 of \$710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase addi-

tional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries						Liquid liabilities to other foreigners	Liquid liabilities to non-monetary international and regional organizations 3/							
			Official institutions 2/														
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/4	Non-marketable convertible U.S. Treasury bonds and notes	Long-term liabilities reported by banks in U.S.	Non-marketable non-convertible U.S. Treasury bonds and notes 5/									
1957.....	15,825	2/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764				
1958.....	16,845	2/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047				
1959.....	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190				
1960 10/.....	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525				
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541				
1961 10/.....	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948				
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949				
1962 10/.....	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161				
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,199				
1963 10/.....	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	391	1,960				
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965				
1964 10/.....	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722				
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722				
1965.....	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431				
1966 10/.....	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906				
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905				
1967 10/.....	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691				
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677				
1968 10/.....	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725				
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	5,009	4,444	465	722				
1969 10/.....	45,755	11/	1,019	15,975	11/	11,054	346	555	11/	1,505	2,515	11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663				
1970 10/.....	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844				
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846				
1971 10/ 12/.....	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528				
	67,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524				
1972.....	82,715	-	61,284	39,942	7,501	12,108	94	3,639	14,845	4,950	4,424	425	1,626				
1971-Dec. 10/ 12/.....	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,523				
	67,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524				
1972-Jan.....	69,066	544	51,514	39,581	2,260	6,094	138	3,441	11,171	4,153	3,763	390	1,684				
Feb.....	69,998	-	52,799	40,679	2,448	6,094	137	3,441	11,373	4,204	3,812	392	1,622				
Mar.....	71,013	-	53,806	40,980	2,882	6,094	127	3,723	11,464	4,194	3,818	376	1,549				
Apr.....	72,215	-	54,093	38,723	2,933	8,594	120	3,723	12,433	4,242	3,853	389	1,447				
May.....	72,113	-	53,579	37,850	3,283	8,594	129	3,723	12,821	4,284	3,889	390	1,429				
June.....	74,000	-	54,604	38,603	3,557	8,594	127	3,723	13,444	4,475	4,103	372	1,477				
July.....	77,473	-	59,426	39,787	3,781	12,094	117	3,647	12,127	4,496	4,122	470	1,428				
Aug.....	79,439	-	60,586	40,611	4,146	12,094	88	3,647	12,912	4,418	4,040	378	1,523				
Sept.....	79,669	-	60,008	39,628	4,382	12,095	99	3,804	13,585	4,630	4,241	389	1,446				
Oct.....	81,324	-	60,828	40,261	4,722	12,097	97	3,651	14,180	4,822	4,417	406	1,493				
Nov. P.....	82,269	-	60,977	40,035	5,099	12,098	94	3,651	14,819	4,747	4,324	423	1,726				
Dec. P.....	82,715	-	61,284	39,942	5,501	12,108	94	3,639	14,855	4,951	4,525	426	1,626				

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of non-marketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

Includes Bank for International Settlements and European Fund.

Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1961. Includes securities issued by corporations and other agencies of the United States Government which are guaranteed by the United

Government which are guaranteed by the United States.

4/ Includes nonguaranteed securities of U.S. Federally-sponsored agencies, beginning February 1972.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of change in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes \$101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid \$17 million; nonliquid \$84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 1, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable convertible U.S. Treasury bonds and notes, \$2 million; and nonmarketable nonconvertible U.S. Treasury bonds and

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions
of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963.....	14,425	8,508	1,789	1,058	2,740	154	176
1964.....	15,786	9,325	1,812	1,283	3,028	160	178
1965.....	15,826	8,826	1,702	1,550	3,309	194	245
1966 2/.....	{ 14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967.....	18,194	10,321	1,310	1,582	4,428	250	303
1968 2/.....	{ 17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 2/.....	{ 15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 2/.....	{ 23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 1/ 2/.....	{ 51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972.....	61,284	34,007	4,279	1,721	17,542	771	2,964
1971-Dec. 1/ 2/.....	{ 51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972-Jan.....	51,514	30,266	3,974	1,402	14,430	426	1,016
Feb.....	52,799	31,190	3,981	1,330	14,792	449	1,057
Mar.....	53,806	31,588	4,052	1,323	15,191	457	1,195
Apr.....	54,093	31,358	4,181	1,492	15,249	477	1,336
May.....	53,579	30,935	4,316	1,476	14,967	458	1,427
June.....	54,604	31,910	4,486	1,473	14,572	533	1,630
July.....	59,426	36,380	4,446	1,393	14,727	572	1,908
Aug.....	60,586	36,597	4,463	1,415	15,352	652	2,107
Sept.....	60,008	35,923	4,469	1,363	15,291	685	2,277
Oct.....	60,828	34,980	4,468	1,468	16,805	616	2,491
Nov. p.....	60,977	34,463	4,229	1,439	17,372	694	2,720
Dec. p.....	61,284	34,007	4,279	1,721	17,542	771	2,964

Note: Data represent short- and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in non-guaranteed bonds of U.S. Federally-sponsored agencies. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in

reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes \$101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by \$110 million to reflect market exchange rates as of December 31, 1971.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962.....	251	-	-	-	-	-	-	-	-	-	-
1963.....	593	163	-	125	-	-	13	-	25	-	-
1964.....	1,440	354	-	329	-	-	-	-	25	-	-
1965.....	1,692	484	-	299	-	-	160	-	25	-	-
1966.....	695	353	-	144	-	-	184	-	25	-	-
1967.....	1,563	516	-	314	-	-	177	-	25	-	-
1968.....	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969.....	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971.....	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972.....	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1972-Jan.....	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb.....	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar.....	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr.....	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May.....	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June.....	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
July.....	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Aug.....	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Sept.....	16,022	14,345	32	2,840	-	11,315	22	15	-	20	100
Oct.....	15,871	14,345	32	2,840	-	11,315	22	15	-	20	100
Nov.....	15,872	14,345	32	2,840	-	11,315	22	15	-	20	100
Dec.....	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973-Jan.....	16,016	14,474	20	2,840	-	11,471	22	-	-	20	100

End of calendar year or month	Total	Payable in foreign currencies						Bank for International Settlements
		Austria	Belgium	Germany 2/	Italy	Switzerland		
1962.....	251	-	-	-	-	200	-1	-
1963.....	730	50	30	275	200	175	-	-
1964.....	1,086	50	30	679	-	257	70	-
1965.....	1,208	101	30	602	125	257	93	-
1966.....	342	25	30	50	125	211	-	-
1967.....	1,347	50	60	601	125	211	-	-
1968.....	1,638	50	-	1,051	226	311	-	-
1969.....	1,750 4/	-	-	1,084 4/	125	541	-	-
1970.....	1,083	-	-	542	-	541	-	-
1971.....	1,827 5/	-	-	612	-	1,215	-	-
1972.....	1,539	-	-	306	-	1,233	-	-
1972-Jan.....	1,828	-	-	612	-	1,216	-	-
Feb.....	1,828	-	-	612	-	1,216	-	-
Mar.....	1,752	-	-	536	-	1,216	-	-
Apr.....	1,752	-	-	536	-	1,216	-	-
May.....	1,753	-	-	536	-	1,216	-	-
June.....	1,753	-	-	536	-	1,217	-	-
July.....	1,676	-	-	459	-	1,217	-	-
Aug.....	1,676	-	-	459	-	1,217	-	-
Sept.....	1,677	-	-	459	-	1,217	-	-
Oct.....	1,526	-	-	459	-	1,218	-	-
Nov.....	1,528	-	-	306	-	1,220	-	-
Dec.....	1,539	-	-	306	-	1,222	-	-
1973-Jan.....	1,542	-	-	306	-	1,233	-	-
						1,236	-	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$175 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by \$10 million in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFC-1.

4/ Includes an increase in dollar value of \$34 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period ^{4/}	
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota		
	Payments of subscriptions in dollars	Net gold sales by IMF ^{1/}	Transactions in foreign currencies ^{2/}	IMF net income in dollars	Purchases of dollars ^{3/}	Repurchases in dollars					
1946-57.....	2,063	600	-	-45	-2,670	827	775	775	28	1,975	
1958.....	-	-	-	-2	-252	271	17	792	29	1,958	
1959.....	1,031	-	-	2	-139	442	1,336	2,128	52	1,997	
1960.....	-	-	-	11	-149	580	442	2,570	62	1,555	
1961.....	-	150	-	16	-822	521	-135	2,435	59	1,690	
1962.....	-	-	-	17	-110	719	626	3,061	74	1,064	
1963.....	-	-	-	16	-194	207	29	3,090	75	1,035	
1964.....	-	-	525	18	-282	5	266	3,356	81	769	
1965.....	-	-	435	12	-282	-	165	3,521	85	863 ^{5/}	
1966.....	776	-	680	15	-159	1	1,313	4,834	94	326	
1967.....	-	-	-	20	-114	-	-94	4,740	92	420	
1968.....	-	-	-84	20	-806	-	-870	3,870	75	1,290	
1969.....	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324	
1970.....	1,155	712 ^{6/}	150	25	-854	741	1,929	4,765	71	1,935	
1971.....	-	-	1,362	-28	-24	40	1,350	6,115	91	585	
1972.....	541 ^{7/}	-	200	-47	-	-	694	6,810	94	465r	
1972-Jan.....	-	-	-	-2	-	-	-2	6,113	91	587	
Feb.....	-	-	-	5	-	-	5	6,118	91	582	
Mar.....	-	-	-	-4	-	-	-4	6,114	91	586	
Apr.....	-	-	200	-5	-	-	195	6,309	94	391	
May.....	541 ^{7/}	-	-	-4	-	-	537	6,846	94	428	
June.....	-	-	-	-6	-	-	-6	6,840	94	434	
July.....	-	-	-	-5	-	-	-5	6,835	94	439	
Aug.....	-	-	-	-5	-	-	-5	6,831	94	444	
Sept.....	-	-	-	-6	-	-	-6	6,825	94	449	
Oct.....	-	-	-	-5	-	-	-5	6,820	94	454	
Nov.....	-	-	-	-4r	-	-	-41	6,816r	94	459	
Dec.....	-	-	-	-6r	-	-	-6r	6,810	94	465r	
1973-Jan.....	-	-	-	-4	-	-	-4	6,806	94	469	

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 ^{3/} million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, \$6,700 million in December 1970, and \$7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

^{1/} Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

^{2/} Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

^{3/} Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

^{4/} Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

^{5/} Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

^{6/} Includes \$30 million of special drawing rights.

^{7/} Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than \$500,000. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries
and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1971		1972		
	1967	1968	1969	1970 2/	1971	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
<u>Western Europe:</u>										
Austria.....	-	-	4	-	-	-	-	-	-	-
Belgium.....	-	-58	-	-	-110	-	-	-	-	-
Denmark.....	-	-	25	-2	-	-	-	-	-	-
France.....	-	600	325	-129	-473	-191	-	-	-	-
Germany.....	-	-	500	-	-	-	-	-	-	-
Greece.....	19	-11	-1	-10	-	-	-	-	-	-
Italy.....	-85	-209	-76	-	-	-	-	-	-	-
Netherlands.....	-	-19	-	-50	-25	-	-	-	-	-
Spain.....	-	-	-	51	-	-	-	-	-	-
Switzerland.....	-30	-50	-25	-50	-175	-50	-	-	-	-
Turkey.....	-	3	-18	1	12	-	-	-	-	-
United Kingdom.....	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements.....	-	-	200	-	-	-	-	-	-	-
Other.....	-5	-90	36	-15	-25	-22	-	-	-	-
Total Western Europe.....	-980	-669	969	-204	-796	-263	-	-	-	-
Canada	150	50	-	-	-	-	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-1	-25	-25	-28	-	-	-	-	-	-
Brazil.....	-1	*	-	-23	-	-	-	-	-	-
Colombia.....	*	-	-	-1	-	-	-	-	-	-
Mexico.....	-10	-	-	-25	-	-	-	-	-	-
Peru.....	35	-	-12	-13	-4	-	-	-	-	-
Venezuela.....	-	-	-	-	-	-	-	-	-	-
Other.....	-14	-40	-18	-42	-1	*	-	-	-	-
Total Latin American Republics.....	9	-65	-54	-131	-5	+	-	-	-	-
Asia:										
Japan.....	-	-	-	-119	-	-	-	-	-	-
Other.....	-44	-366	42	-95	-38	-32	-1	-	-	-3
Total Asia.....	-44	-366	42	-213	-38	-32	-1	-	-	-3
Africa:										
Total Africa.....	-197	-66	-9	-70	-4	-	-	-	-	-
Other countries:										
Total other countries.....	-0	-2	9	-11	-2	-	-	-	-	-
Total foreign countries.....	-1,031	-1,118	957	-631	-845	-296	-1	-	-	-3
International and regional organizations 2/.....	22	-3	10	-156	-22	-4	-	-544	-	-
Grand total.....	-1,009	-1,121	967	-787 1/	-867	-300	-1	-544	-	-3

1/ At \$35 per fine troy ounce through May 8, 1972 and \$38 thereafter; negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of \$385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various

countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled \$548 million each.

2/ includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was in June 1968.

* Less than \$500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. ^{1/}

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

CAPITAL MOVEMENTS

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short- term liabili- ties	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	IMF gold invest- ment 2/	Non- monetary inter- national and regional 3/	
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 2/.....	{ 20,015 20,098	{ 18,699 18,781	{ 10,940 10,940	{ 10,893 10,893	{ 46 46	{ 7,759 7,841	{ 5,299 5,380	{ 2,356 2,357	{ 104 104	{ 1,317 1,317	{ 613 4/ 613 4/	{ 704 704
1962 2/.....	{ 21,958 21,958	{ 19,907 19,874	{ 11,997 11,963	{ 11,949 11,915	{ 48 48	{ 7,911 7,911	{ 5,251 5,251	{ 2,564 2,564	{ 95 95	{ 2,050 2,084	{ 800 800	{ 1,250 1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 2/.....	{ 25,467 25,518	{ 23,849 23,900	{ 13,224 13,220	{ 13,224 13,220	-	{ 10,625 10,680	{ 7,153 7,213	{ 3,354 3,376	{ 118 90	{ 1,618 1,618	{ 800 800	{ 818 818
1965.....	25,551	24,072	13,066	13,066	-	14,006	7,360	3,587	59	1,479	800	679
1966 2/.....	{ 27,724 27,599	{ 26,343 26,219	{ 12,484 12,539	{ 11,968 12,022	{ 517 517	{ 13,859 13,680	{ 10,023 9,864	{ 3,743 3,743	{ 93 72	{ 1,381 1,381	{ 800 800	{ 581 581
1967 2/.....	{ 30,657 30,505	{ 29,370 29,232	{ 14,034 14,027	{ 13,882 13,876	{ 152 152	{ 15,337 15,205	{ 11,132 11,008	{ 4,128 4,120	{ 77 77	{ 1,287 1,273	{ 800 800	{ 487 473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 2/.....	{ 40,040 40,199	{ 38,631 38,786	{ 11,054 11,077	{ 10,851 10,874	{ 202 202	{ 27,577 27,709	{ 23,412 23,419	{ 3,939 4,064	{ 226 226	{ 1,409 1,413	{ 800 800	{ 609 613
1970 2/.....	{ 41,719 41,761	{ 40,499 40,541	{ 19,333 19,333	{ 19,184 19,185	{ 148 148	{ 21,166 21,207	{ 16,917 16,949	{ 4,029 4,038	{ 220 220	{ 1,221 1,221	{ 400 400	{ 821 821
1971 2/ 6/.....	{ 55,404 55,430	{ 53,632 53,662	{ 39,579 39,018	{ 39,521 38,854	{ 6/ 6/ 165 2/	{ 13,954 14,644 6/ 10,723 6/	{ 10,034 3,694	{ 3,692 3,694	{ 228 228	{ 1,772 1,767	{ 400 400	{ 1,372 1,367
1972p.....	60,734	59,322	39,942	39,771	171	19,380	14,529	4,525	325	1,412	-	1,412
1971-Dec. 2/ 6/..	{ 55,404 55,430	{ 53,632 53,662	{ 39,679 39,018	{ 39,521 38,854	{ 6/ 6/ 165 2/	{ 13,954 14,644 6/ 10,723 6/	{ 10,034 3,694	{ 3,692 3,694	{ 228 228	{ 1,772 1,767	{ 400 400	{ 1,372 1,367
1972-Jan.....	56,442	54,515	39,581	39,415	166	14,935	10,904	3,764	267	1,926	400	1,526
Feb.....	57,329	55,864	40,679	40,513	167	15,184	11,067	3,811	306	1,465	-	1,465
Mar.....	57,654	56,262	40,980	40,813	167	15,283	11,115	3,818	349	1,391	-	1,391
Apr.....	56,287	55,009	38,723	38,556	167	16,286	12,106	3,852	327	1,278	-	1,278
May.....	55,828	54,560	37,850	37,683	167	16,710	12,488	3,890	333	1,268	-	1,268
June.....	57,466	56,150	38,603	38,436	167	17,547	13,092	4,103	353	1,316	-	1,316
July.....	57,302	56,036	39,787	39,617	170	16,249	11,817	4,122	309	1,266	-	1,266
Aug.....	58,884	57,563	40,611	40,441	171	16,951	12,627	4,039	284	1,322	-	1,322
Sept.....	58,687	57,454	39,628	39,457	171	17,826	13,277	4,241	308	1,233	-	1,233
Oct.	60,138	58,858	40,261	40,090	171	18,597	13,813	4,417	368	1,281	-	1,281
Nov. p....	60,690	59,178	40,035	39,864	171	19,143	14,433	4,324	387	1,512	-	1,512
Dec. p....	60,734	59,322	39,942	39,771	171	19,380	14,529	4,525	325	1,412	-	1,412

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies	
		Payable in dollars			Payable in foreign currencies	Banks				Other foreigners					
		Deposits		U.S. Treasury bills and certificates		Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits	U.S. Treasury bills and certificates		
Demand	Time 2/	Demand	Time 2/	Deposits	Time 2/	Demand	Time 2/	Deposits	Time 2/	Demand	Time 2/	Demand	Time 2/	Deposits	
1957.....	13,641	3,059	4,246	612	-	2,737	158	518	1,766	278	209	59			
1958.....	14,615	3,511	4,392	762	-	3,017	131	312	1,951	306	174	59			
1959.....	16,231	2,834	5,738	582	-	3,369	492	740	1,833	295	270	77			
1960.....	17,260	3,038	6,193	982	-	4,210	76	419	1,849	148	231	113			
1961 3/....	18,699	3,389	6,412	1,092	46	4,854	43	402	1,976	149	230	104			
	18,781	3,389	6,412	1,092	46	4,917	43	420	1,977	149	230	104			
1962 3/....	19,908	3,261	7,759	928	48	4,678	83	490	2,096	116	352	95			
	19,874	3,234	7,759	922	48	4,678	83	490	2,096	116	352	95			
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	
1964 2/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	
	53,662	1,327 4/	2,039 4/	32,311	3,177	165 2/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	
1972.....	59,322	1,583	2,858	31,448	3,881	171	4,673	546	5	9,305	1,954	2,025	65	481	
1971-Dec. 1/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	228	
	53,662	1,327 4/	2,039 4/	32,311	3,177	165 2/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	
1972-Jan...	54,515	1,185	2,024	33,045	3,161	166	3,183	335	4	7,382	1,703	1,660	116	285	
Feb...	55,864	1,099	2,119	34,092	3,204	167	3,121	349	4	7,593	1,714	1,699	99	299	
Mar...	56,262	1,128	2,148	34,548	2,990	167	3,093	359	4	7,658	1,682	1,735	102	306	
Apr...	55,009	1,246	2,270	32,047	2,993	167	3,372	352	4	8,379	1,796	1,682	96	318	
May...	54,560	1,224	2,379	31,209	2,871	167	3,569	307	3	8,609	1,693	1,781	88	327	
June..	56,150	1,536	2,469	31,573	2,858	167	3,797	310	5	8,980	1,800	1,814	81	333	
July..	56,036	1,521	2,377	32,655	3,064	170	3,877	286	5	7,649	1,821	1,821	77	409	
Aug...	57,563	1,308	2,412	33,499	3,220	171	3,555	337	6	8,729	1,702	1,851	67	402	
Sept...	57,454	1,239	2,454	32,497	3,268	171	3,837	353	5	9,083	1,776	1,909	68	419	
Oct...	58,858	1,335	2,564	32,794	3,398	171	3,802	439	3	9,569	1,875	1,933	70	308	
Nov. p	59,178	1,271	2,638	32,310	3,645	171	3,963	488	5	9,977	1,706	2,014	75	368	
Dec. p	59,322	1,583	2,858	31,448	3,881	171	4,673	546	5	9,305	1,954	2,025	65	387	

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their

head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)

Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
			Demand	Time 3/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		394	294	55
1962 2/.....	{ 2,050	800		540	572	138
	2,084	800		568	572	145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 2/.....	{ 1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968.....	1,483	800	68	113	394	108
1969.....	1,413	800	62	83	244	224
1970.....	1,221	400	69	159	211	381
1971 2/.....	{ 1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972p.....	1,412	-	86	201	326	800
1971-Dec. 2/.....	{ 1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972-Jan.....	1,926	400	86	203	338	899
Feb.....	1,465	-	85	167	295	918
Mar.....	1,391	-	88	189	275	839
Apr.....	1,278	-	87	198	177	817
May.....	1,268	-	84	186	198	800
June.....	1,316	-	85	238	212	782
July.....	1,266	-	101	262	142	761
Aug.....	1,322	-	69	267	172	818
Sept.....	1,233	-	79	224	145	785
Oct.....	1,281	-	62	210	204	804
Nov. p.....	1,512	-	95	247	380	789
Dec. p.....	1,412	-	86	201	326	800

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1972					
	1970	1971 1/	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:									
Austria.....	185	254	254	272	261	272	310	279	245
Belgium-Luxembourg.....	597	701	701	1,092	1,159	1,188	1,175	1,159	1,070
Denmark.....	189	168	168	284	216	209	194	217	254
Finland.....	117	160	160	163	176	165	163	161	152
France.....	2,267	3,150	3,150	4,442	4,224	4,317	4,422	4,501	4,630
Germany.....	7,520	6,596	6,596	5,347	6,601	6,459	5,819	5,809	5,515
Greece.....	184	170	170	238	168	165	177	195	190
Italy.....	1,330	1,888	1,888	1,333	1,424	1,615	1,429	1,346	1,377
Netherlands.....	762	271	270	1,468	1,488	1,514	1,490	1,460	1,443
Norway.....	324	685	685	978	769	892	873	895	965
Portugal.....	274	303	303	416	290	334	356	379	413
Spain.....	198	203	203	256	222	192	246	230	256
Sweden.....	503	791	792	1,184	1,036	1,033	1,068	1,059	1,082
Switzerland.....	1,948	3,248	3,249	2,862	3,623	3,493	3,538	3,073	2,863
Turkey.....	46	68	68	97	55	59	72	71	97
United Kingdom.....	5,504	7,374	7,379	5,011	4,945	5,893	5,692	5,683	5,434
Yugoslavia.....	37	34	34	117	87	102	65	56	98
Other Western Europe.....	594	1,369	1,391	1,483	1,389	1,391	1,446	1,428	1,454
U.S.S.R.....	15	14	14	11	18	10	14	16	10
Other Eastern Europe.....	54	53	53	81	58	57	71	63	58
Total Europe.....	22,648	27,503	27,530	27,136	28,310	29,367	28,618	28,080	27,576
Canada.....	4,056	3,441	3,441	3,481	3,727	3,660	3,730	3,969	3,799
Latin America:									
Argentina.....	539	441	441	631	457	500	523	532	547
Brazil.....	346	342	342	605	620	550	591	601	564
Chile.....	266	191	191	137	136	136	134	135	135
Colombia.....	247	188	188	210	196	212	199	192	185
Cuba.....	7	6	6	6	6	6	6	6	6
Mexico.....	821	709	715	831	788	695	690	671	659
Panama.....	147	154	154	167	165	154	156	151	150
Peru.....	225	164	164	225	178	178	164	180	183
Uruguay.....	118	108	108	140	121	136	137	125	133
Venezuela.....	735	963	963	1,083	831	865	955	924	926
Other Latin American Republics.....	620	656	655	834	673	701	662	747	751
Bahamas and Bermuda.....	745	656	656	535	384	416	461	576	575
Netherlands Antilles and Surinam.....	98	87	87	86	88	83	88	82	89
Other Latin America.....	39	36	37	66	46	45	54	55	57
Total Latin America.....	4,952	4,702	4,708	5,556	4,688	4,675	4,721	4,979	4,961
Asia:									
China Mainland.....	33	39	39	39	39	39	39	39	39
Hong Kong.....	258	312	312	718	341	325	315	313	310
India.....	302	89	89	98	122	105	91	103	107
Indonesia.....	73	63	63	108	98	117	115	114	107
Israel.....	135	150	150	177	128	119	124	127	141
Japan.....	5,150	14,294	14,295	15,842	13,963	14,156	14,412	15,495	16,152
Korea.....	199	201	196	192	206	235	208	218	201
Philippines.....	285	304	306	438	345	364	379	382	394
Taiwan.....	275	258	258	675	426	502	542	590	639
Thailand.....	508	126	126	171	120	141	145	143	128
Other Asia.....	717	595	595	1,072	733	802	797	1,016	965
Total Asia.....	7,936	16,432	16,429	19,130	16,521	16,904	17,175	18,529	19,132
Africa:									
Congo (Kinshasa).....	14	12	12	21	27	15	18	14	17
Morocco.....	11	9	9	12	11	9	9	10	11
South Africa.....	83	78	78	115	92	65	71	57	83
United Arab Republic (Egypt).....	17	24	24	24	17	19	23	23	24
Other Africa.....	395	474	474	768	620	622	649	595	678
Total Africa.....	521	597	597	939	768	729	770	700	814
Other countries:									
Australia.....	389	916	916	1,027	1,977	2,187	2,372	2,553	2,801
All other.....	39	42	42	51	45	47	69	47	51
Total other countries.....	428	957	957	3,078	2,022	2,234	2,441	2,600	2,846
Total foreign countries.....	40,541	53,632	53,662	59,322	56,036	57,563	57,454	58,858	59,178
International and regional:									
International.....	975	1,332	1,327	951	793	831	746	794	1,024
European regional.....	17	3	8	10	27	8	6	11	17
Latin American regional.....	131	298	298	307	300	335	329	320	316
Asian regional.....	93	129	129	141	143	144	146	150	149
African regional.....	5	5	5	4	4	4	6	6	4
Total international and regional	1,221	1,772	1,767	1,412	1,266	1,322	1,235	1,281	1,512
Grand total.....	41,761	55,404	55,430	60,734	57,302	58,884	58,687	61,138	60,690

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
* Less than \$500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of December 31, 1972
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/		
<u>Europe:</u>											
Austria.....	272	265	36	152	77	7	6	1	1	2	
Belgium-Luxembourg.....	1,092	1,030	158	651	230	51	41	3	6	1	
Denmark.....	284	273	74	183	17	9	9	-	1	*	
Finland.....	163	155	80	16	59	7	7	-	*	6	
France.....	4,442	4,362	269	3,845	248	73	68	1	5	20	
Germany.....	5,347	5,247	377	4,735	135	79	70	2	6	*	
Greece.....	238	204	117	25	63	34	34	-	*	*	
Italy.....	1,333	1,253	561	533	159	65	61	1	3	14	
Netherlands.....	1,468	1,405	336	1,025	45	56	46	0	1	7	
Norway.....	978	938	158	273	507	40	40	-	*	1	
Portugal.....	416	397	297	94	6	19	18	-	1	*	
Spain.....	256	173	156	-	17	82	69	-	13	1	
Sweden.....	1,184	1,170	158	988	24	12	12	-	*	2	
Switzerland.....	2,862	2,721	373	1,529	819	85	74	1	10	55	
Turkey.....	97	93	92	-	1	4	4	-	-	*	
United Kingdom.....	5,011	4,690	419	2,948	1,322	277	158	16	103	44	
Yugoslavia.....	117	112	57	53	2	5	5	-	-	171	
Other Western Europe.....	1,483	1,298	215	2	1,081	14	14	-	-	-	
U.S.S.R.....	11	11	10	-	1	*	*	-	*	*	
Other Eastern Europe.....	81	79	66	1	11	2	2	-	-	-	
Total Europe.....	27,136	25,887	4,009	17,055	4,823	922	737	35	151	326	
Canada.....	3,483	2,947	526	855	1,566	413	316	10	87	124	
<u>Latin America:</u>											
Argentina.....	631	238	82	133	23	393	389	-	4	*	
Brazil.....	605	516	420	1	94	89	87	-	2	*	
Chile.....	137	21	13	-	8	116	115	-	1	*	
Colombia.....	210	89	70	9	10	120	119	-	1	*	
Cuba.....	6	1	1	-	*	5	5	-	-	-	
Mexico.....	831	381	286	10	84	449	413	1	36	1	
Panama.....	167	37	28	-	8	127	114	2	10	4	
Peru.....	225	180	170	-	10	45	45	-	10	*	
Uruguay.....	140	31	26	-	6	109	99	-	2	3	
Venezuela.....	1,083	735	694	-	41	344	342	-	22	*	
Other Latin American Republics.....	834	451	306	51	94	383	361	-	103	*	
Bahamas and Bermuda.....	535	327	97	*	230	208	105	-	14	*	
Netherlands Antilles and Surinam.....	86	20	14	1	5	66	41	11	14	*	
Other Latin America.....	66	13	7	-	6	52	-	-	-	-	
Total Latin America.....	5,556	3,040	2,216	206	619	2,507	2,287	15	205	9	
<u>Asia:</u>											
China Mainland.....	39	33	24	-	10	5	5	-	-	*	
Hong Kong.....	318	192	65	-	127	126	117	-	0	*	
India.....	98	76	29	17	30	13	12	-	1	0	
Indonesia.....	108	92	43	10	39	17	17	-	-	-	
Israel.....	177	154	91	2	61	23	22	-	1	*	
Japan.....	15,842	15,774	558	10,099	5,217	65	50	1	13	3	
Korea.....	192	186	110	-	76	6	5	-	1	*	
Philippines.....	438	358	245	11	102	80	75	-	5	*	
Taiwan.....	675	538	335	149	55	137	133	-	4	*	
Thailand.....	171	158	85	39	34	13	13	-	*	*	
Other Asia.....	1,072	951	543	127	281	99	94	3	2	21	
Total Asia.....	19,130	18,512	2,127	10,453	5,932	584	543	5	35	34	
<u>Africa:</u>											
Congo (Kinshasa).....	21	16	15	1	*	5	5	-	-	*	
Morocco.....	12	9	9	-	1	2	2	-	-	2	
South Africa.....	115	107	63	39	5	6	6	-	-	*	
United Arab Republic (Egypt).....	24	20	18	1	1	4	4	-	-	*	
Other Africa.....	768	713	306	399	8	56	55	-	-	*	
Total Africa.....	939	864	410	429	15	73	72	-	1	2	
<u>Other countries:</u>											
Australia.....	3,027	3,011	352	2,447	212	14	14	-	*	1	
All other.....	51	39	21	-	18	12	9	-	2	*	
Total other countries.....	3,078	3,050	373	2,447	230	26	23	-	3	2	
Total foreign countries.....	59,322	54,300	9,661	31,454	13,186	4,525	3,979	65	481	496	
<u>International and regional:</u>											
International.....	951	951	159	292	500	-	-	-	-	-	
European regional.....	10	10	10	-	-	-	-	-	-	-	
Latin American regional.....	307	307	30	32	245	-	-	-	-	-	
Asian regional.....	141	141	83	2	55	-	-	-	-	-	
African regional.....	4	4	4	-	-	-	-	-	-	-	
Total international and regional....	1,412	1,412	287	326	800	-	-	-	-	-	
Grand total.....	60,734	55,713	8,047	31,780	13,086	4,525	3,979	65	481	496	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than \$500,000.

CAPITAL MOVEMENTS**Section I - Liabilities to Foreigners Reported by Banks in the United States****Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately**

Country	Calendar year				Apr. 1971	Dec. 1971	Apr. 1972
	1967	1968	1969	1970			
"Other Western Europe"							
Cyprus.....	2	8	11	10	7	2	2
Iceland.....	4	6	9	10	10	11	9
Ireland, Republic of.....	9	24	38	41	29	16	15
Luxembourg.....	31	1/	1/	1/	1/	1/	1/
Malta.....	1	6	5	3	3	5	2
Monaco.....	4	4	4	6	6	6	6
"Other Eastern Europe"							
Bulgaria.....	2	5	7	8	1	4	3
Czechoslovakia.....	5	4	9	5	5	14	7
Estonia.....	2	2	2	2	2	2	2
Hungary.....	3	2	3	3	4	5	3
Poland.....	19	19	16	23	21	20	27
Rumania.....	8	7	8	10	?	6	8
Soviet Zone of Germany.....	4	8	4	2	3	2	n.a.
"Other Latin American Republics"							
Bolivia.....	60	66	68	69	59	55	53
Costa Rica.....	43	51	52	41	43	62	70
Dominican Republic.....	55	69	78	99	90	123	91
Ecuador.....	86	66	76	79	72	57	62
El Salvador.....	73	82	69	75	80	78	83
Guatemala.....	73	86	84	100	97	117	123
Guyana (British Guiana).....	2	5	3	2	2	6	n.a.
Haiti.....	16	17	17	16	19	18	23
Honduras.....	30	33	29	34	44	42	50
Jamaica.....	22	42	17	19	19	19	32
Nicaragua.....	46	67	63	59	47	50	66
Paraguay.....	13	16	13	16	15	17	17
Trinidad and Tobago.....	6	10	8	10	14	10	15
Other Latin America							
British Honduras.....	2	2	2	3	2	3	4
British West Indies.....	14	25	30	33	38	32	23
French West Indies and French Guiana.....	2	2	2	2	6	1	2
Other Asia							
Afghanistan.....	5	6	16	26	15	19	17
Bahrain.....	13	17	22	32	34	21	n.a.
Burma.....	11	5	2	4	3	10	5
Cambodia.....	2	2	1	2	2	5	2
Ceylon.....	5	4	3	4	4	4	6
Iran.....	50	41	35	32	50	59	88
Iraq.....	35	86	26	31	7	10	n.a.
Jordan.....	40	3	17	14	3	2	2
Kuwait.....	37	67	46	54	36	20	16
Laos.....	4	3	3	5	2	3	3
Lebanon.....	113	78	83	54	60	46	60
Malaysia.....	64	52	30	22	29	23	25
Nepal.....	15	13	17	19	18	16	15
Oman (Muscat and Oman).....	1	6	6	1	7	4	n.a.
Pakistan.....	55	60	35	38	27	33	58
Qatar.....	1	5	4	6	1	1	1
Ryukyu Islands (including Okinawa).....	14	17	25	18	39	29	n.a.
Saudi Arabia.....	61	29	106	106	41	79	80
Singapore.....	160	67	17	59	43	35	45
Syria.....	6	2	4	7	3	4	6
United Arab Emirates (Trucial States) 2/.....	4	5	4	5	6	5 2/	5
Viet Nam.....	148	51	94	179	161	159	185
Yemen (Aden).....	8	1	2	3	4	3	2
Other Africa							
Algeria.....	7	8	14	17	13	23	31
Ethiopia (including Eritrea).....	24	13	20	19	12	11	29
F.T.A.I. (French Somaliland).....	2	1	1	-	1	1	1
Ghana.....	4	3	10	8	6	8	11
Ivory Coast.....	2	3	4	3	4	2	2
Kenya.....	16	29	43	38	13	9	14
Liberia.....	25	25	23	22	21	23	25
Libya.....	18	69	288	195	91	274	n.a.
Mosambique.....	4	3	6	7	7	6	3
Nigeria.....	38	20	11	17	25	46	n.a.
"Portuguese West Africa".	10	6	9	8	9	13	9
Southern Rhodesia.....	2	1	2	1	2	2	2
Sudan.....	2	5	3	1	1	1	n.a.
Tanzania.....	20	21	10	9	10	6	6
Tunisia.....	10	7	6	7	6	3	7
Uganda.....	1	6	5	8	5	2	n.a.
Zambia.....	25	25	20	10	14	13	n.a.
Other Countries							
New Zealand.....	17	17	16	25	22	23	27

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-1).
 2/ Beginning December 31, 1971 excludes Ras al Khaymah.
 n.a. Not available. * Less than \$500,000.

CAPITAL MOVEMENTS

 Section I - Liabilities to Foreigners Reported by Banks in the United States
 Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies	
		Foreign countries				International and regional		
		Total 1/	Official institutions	Banks	Other Foreigners			
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.	
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.	
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.	
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.	
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.	
1964.....	10	204	n.a.	n.a.	n.a.	106	n.a.	
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.	
1966.....	1,494	988	913	25	50	506	-	
1967 2/.....	{ 2,546	1,858	1,807	15	35	689	-	
	2,560	1,863	1,807	15	40	698	-	
1968.....	3,166	2,389	2,341	8	40	777	-	
1969.....	2,490	1,600	1,505	55	40	889	1	
1970.....	1,703	913	695	165	53	789	1	
1971.....	902	437	144	237	56	446	20	
1972p.....	1,000	418	94	238	87	560	21	
1971-Dec.....	902	437	144	237	56	446	20	
1972-Jan.....	986	429	138	233	58	537	21	
Feb.....	1,023	447	137	231	79	555	21	
Mar.....	1,085	436	127	232	78	629	21	
Apr.....	1,103	432	120	232	80	651	21	
May.....	1,151	444	129	232	83	686	21	
June.....	1,168	455	127	246	82	693	21	
July.....	1,157	448	117	248	84	688	21	
Aug.....	1,093	442	88	248	86	650	21	
Sept.....	1,067	434	99	248	87	612	21	
Oct.....	1,068	432	97	248	87	615	21	
Nov. p.....	1,050	430	94	248	88	599	21	
Dec. p.....	1,000	418	94	238	87	560	21	

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than \$500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972						
	1969	1970	1971	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p	
<u>Europe:</u>											
Austria.....	-	-	-	-	-	-	-	-	-	-	*
Belgium-Luxembourg.....	-	14	8	12	12	10	12	12	12	12	12
Denmark.....	-	-	-	-	-	3	-	-	-	-	*
Finland.....	-	-	-	-	-	-	-	-	-	-	*
France.....	-	1	6	1	6	6	6	6	6	6	1
Germany.....	-	110	164	165	165	165	165	165	165	165	165
Greece.....	-	1	-	2	-	-	2	2	2	2	2
Italy.....	-	1	1	1	1	1	1	1	1	1	1
Netherlands.....	-	2	-	-	-	-	-	-	-	-	*
Norway.....	-	-	-	-	-	-	-	-	-	-	*
Portugal.....	-	1	-	-	-	-	-	-	-	-	*
Spain.....	1	1	1	2	1	1	1	1	1	1	1
Sweden.....	-	-	-	-	-	-	-	-	-	-	*
Switzerland.....	-	-	-	-	-	-	-	-	-	-	*
Turkey.....	5	4	2	5	5	4	4	4	4	4	5
United Kingdom.....	46	42	52	63	68	68	68	68	68	68	63
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	*
Other Western Europe.....	-	-	11	10	9	9	10	10	10	10	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	10
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-
Total Europe.....	54	178	246	261	267	267	270	270	270	270	261
Canada.....	-	3	4	1	6	5	5	5	5	5	1
<u>Latin America:</u>											
Argentina.....	64	13	2	1	2	3	1	1	1	1	1
Brazil.....	25	25	1	1	+	1	1	1	1	1	1
Chile.....	-	-	1	2	1	2	1	2	2	2	*
Colombia.....	1	1	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	-	-	-	-	-	-	-	-	*
Mexico.....	74	44	31	28	25	26	27	27	27	27	28
Panama.....	2	3	1	2	1	1	1	1	1	2	2
Peru.....	-	1	-	*	*	*	*	*	*	*	*
Uruguay.....	-	-	-	-	-	-	-	-	-	-	*
Venezuela.....	-	-	-	-	-	-	-	-	-	-	*
Other Latin American Republics..	49	53	31	28	31	28	28	28	28	28	28
Bahamas and Bermuda.....	4	3	4	19	19	19	19	19	19	19	19
Netherlands Antilles and Surinam	5	7	39	53	55	55	54	54	53	53	53
Other Latin America.....	14	-	-	*	*	*	*	*	*	*	*
Total Latin America.....	239	152	111	136	136	135	135	135	134	134	136
<u>Asia:</u>											
China Mainland.....	-	-	-	-	-	-	-	-	-	-	*
Hong Kong.....	2	-	-	-	-	-	-	-	-	-	*
India.....	-	-	-	1	-	1	1	1	1	1	1
Indonesia.....	-	-	-	*	*	*	*	*	*	*	*
Israel.....	41	6	6	5	5	5	5	5	5	5	5
Japan.....	655	385	2	1	+	+	+	+	+	+	1
Korea.....	72	47	6	5	6	6	6	6	5	5	5
Philippines.....	70	12	3	4	3	4	3	4	4	4	4
Taiwan.....	48	42	34	*	7	*	*	*	*	*	*
Thailand.....	70	8	*	*	*	*	*	*	*	*	*
Other Asia.....	278	21	37	17	27	?	17	17	17	17	27
Total Asia.....	1,237	522	90	34	49	24	34	33	33	33	34
<u>Africa:</u>											
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-	*
Morocco.....	-	-	-	-	-	-	-	-	-	-	*
South Africa.....	-	-	-	-	-	-	-	-	-	-	*
United Arab Republic (Egypt).....	1	-	-	*	*	*	*	*	*	*	*
Other Africa.....	-	-	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1	1
<u>Other countries:</u>											
Australia.....	67	59	4	7	11	11	11	10	7	7	7
All other.....	2	-	-	*	*	*	*	*	*	*	*
Total other countries.....	69	59	4	7	11	11	11	10	7	7	7
Total foreign countries.....	1,601	914	457	439	469	443	455	453	451	451	439
<u>International and regional:</u>											
International.....	557	490	351	480	609	572	538	542	527	527	480
European regional.....	-	-	-	-	-	-	-	2	-	-	*
Latin American regional.....	287	264	57	52	45	45	45	49	50	50	52
Asian regional.....	45	35	38	29	35	33	30	23	23	23	29
Total international and regional	889	789	446	560	688	650	612	615	599	599	560
Grand total.....	2,490	1,703	902	1,000	1,157	1,091	1,067	1,068	1,050	1,050	1,000

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Total	Payable in dollars					Payable in foreign currencies				
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper
1957.....	2,199	2,052	930	242	386	303	423	699	147	132		15
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181		16
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178		15
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222		238
1961 1/.....	{ 4,719 4,777	{ 4,177 4,234	{ 1,646 1,660	{ 329 329	{ 699 709	{ 618 622	{ 694 700	{ 1,837 1,874	{ 543 543	{ 342 343		{ 200 200
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309		186
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157
1964 1/.....	{ 7,411 7,957	{ 6,810 7,333	{ 2,652 2,773	{ 223 221	{ 1,374 1,403	{ 1,055 1,150	{ 1,007 1,135	{ 2,600 2,621	{ 552 803	{ 601 624	{ 342 336	{ 182 187
1965 1/.....	{ 7,632 7,735	{ 7,158 7,243	{ 2,968 2,970	{ 271 271	{ 1,566 1,567	{ 1,130 1,132	{ 1,268 1,272	{ 2,501 2,508	{ 422 492	{ 474 492	{ 325 329	{ 54 68
1966 1/.....	{ 7,819 7,853	{ 7,399 7,433	{ 3,139 3,141	{ 256 256	{ 1,739 1,739	{ 1,143 1,145	{ 1,367 1,288	{ 2,450 2,540	{ 447 464	{ 420 420	{ 240 241	{ 70 70
1967 1/.....	{ 8,583 8,606	{ 8,158 8,182	{ 3,137 3,150	{ 306 306	{ 1,603 1,616	{ 1,228 1,228	{ 1,511 1,552	{ 3,013 3,013	{ 498 467	{ 425 425	{ 287 287	{ 74 70
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40
1969 1/.....	{ 9,578 9,680	{ 9,063 9,165	{ 3,281 3,278	{ 262 262	{ 1,946 1,943	{ 1,073 1,073	{ 1,954 2,015	{ 3,169 3,202	{ 658 670	{ 516 516	{ 352 352	{ 84 89
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92
1971 1/ 2/....	{ 13,170 13,277	{ 12,328 12,381	{ 4,503 3,966 2/	{ 223 224	{ 2,613 2,080 2/	{ 1,667 1,662	{ 2,475 2,475	{ 4,243 4,254	{ 1,107 1,686 2/	{ 842 895	{ 549 548	{ 119 173
1972 p.....	15,540	14,695	5,730	166	2,976	2,589	3,273	3,215	2,478	845	441	223
1971-Dec. 1/ 2/	{ 13,170 13,277	{ 12,328 12,381	{ 4,503 3,966 2/	{ 223 224	{ 2,613 2,080 2/	{ 1,667 1,662	{ 2,475 2,475	{ 4,243 4,254	{ 1,107 1,686 2/	{ 842 895	{ 549 548	{ 119 173
1972-Jan.....	13,143	12,315	3,871	209	2,053	1,609	2,473	4,234	1,737	833	501	228
Feb.....	13,667	12,740	4,023	198	2,055	1,770	2,430	4,394	1,893	926	562	266
Mar.....	14,047	13,046	4,175	167	2,141	1,867	2,476	4,410	1,985	1,000	579	283
Apr.....	13,787	13,001	4,451	163	2,354	1,935	2,469	4,252	1,829	785	498	177
May.....	13,462	12,628	4,604	169	2,520	1,915	2,541	3,837	1,646	835	530	187
June.....	13,572	12,738	4,767	162	2,584	2,020	2,650	3,482	1,839	833	486	222
July.....	14,270	13,365	5,062	161	2,791	2,109	2,705	3,227	2,372	905	519	278
Aug.....	14,365	13,419	4,994	150	2,717	2,127	2,812	3,081	2,533	946	482	338
Sept.	13,938	13,051	5,034	143	2,574	2,278	2,889	2,966	2,201	887	431	329
Oct.	13,875	13,100	5,152	146	2,666	2,350	2,994	2,961	1,982	775	408	158
Nov. p....	14,484	13,715	5,359	158	2,700	2,501	3,140	3,139	2,076	769	412	219
Dec. p....	15,540	14,695	5,730	166	2,976	2,589	3,273	3,219	2,478	845	441	223

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims

of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS**Section II - Claims on Foreigners Reported by Banks in the United States****Table CM-II-2. - Short-Term Claims by Country**

(Position at end of period in millions of dollars)

Country	Calendar year			1972					
	1970	1971 1/	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:									
Austria.....	6	11	11	8	16	33	8	15	10
Belgium-Luxembourg.....	50	57	57	120	73	66	70	87	84
Denmark.....	40	49	49	60	50	63	60	52	57
Finland.....	66	135	135	118	124	128	120	119	123
France.....	113	267	263	332	306	349	317	274	275
Germany.....	186	235	235	321	286	229	268	287	296
Greece.....	26	30	30	29	25	27	28	27	29
Italy.....	101	159	160	255	196	190	173	177	170
Netherlands.....	61	105	105	109	97	102	116	104	101
Norway.....	54	67	67	69	71	56	52	62	62
Portugal.....	11	12	12	19	25	21	27	22	21
Spain.....	52	70	70	207	156	160	194	229	215
Sweden.....	97	118	118	156	114	120	131	128	123
Switzerland.....	100	145	145	125	134	137	180	186	151
Turkey.....	9	3	3	6	3	4	7	4	6
United Kingdom.....	379	563	559	856	736	666	643	657	729
Yugoslavia.....	35	19	19	22	23	21	22	18	16
Other Western Europe.....	13	12	12	20	23	25	24	23	19
U.S.S.R.....	3	28	28	41	62	64	55	30	32
Other Eastern Europe.....	45	37	37	49	44	40	38	40	49
Total Europe.....	1,449	2,122	2,114	2,921	2,563	2,503	2,531	2,543	2,555
Canada.....	1,043	1,530	1,627	1,927	2,299	2,484	2,025	1,681	1,722
Latin America:									
Argentina.....	326	305	305	379	323	339	352	363	357
Brazil.....	325	429	435	652	568	602	641	661	636
Chile.....	200	139	139	52	77	71	79	58	53
Colombia.....	284	380	380	419	395	384	378	384	396
Cuba.....	13	13	13	13	13	13	13	13	13
Mexico.....	909	936	934	1,204	1,177	1,160	1,123	1,127	1,169
Panama.....	112	125	125	246	132	137	150	145	179
Peru.....	147	176	176	146	157	158	137	138	148
Uruguay.....	63	41	41	40	36	40	43	36	38
Venezuela.....	283	268	268	384	333	343	335	361	386
Other Latin American Republics..	342	374	374	389	357	355	345	353	368
Bahamas and Bermuda.....	196	262	262	474	375	420	422	369	401
Netherlands Antilles and Surinam	19	18	18	14	16	16	15	15	13
Other Latin America.....	22	25	26	36	22	29	28	32	33
Total Latin America.....	3,239	3,490	3,494	4,445	3,982	4,066	4,061	4,055	4,195
Asia:									
China Mainland.....	2	1	1	1	2	2	2	1	1
Hong Kong.....	39	68	70	94	100	85	85	76	76
India.....	13	21	21	14	14	17	18	15	17
Indonesia.....	56	41	41	87	44	60	66	74	87
Israel.....	120	129	129	105	101	87	78	87	105
Japan.....	3,890	4,279	4,280	4,172	3,532	3,474	3,462	3,727	4,011
Korea.....	178	348	348	297	344	342	321	302	317
Philippines.....	137	136	138	149	143	144	144	151	160
Taiwan.....	95	109	109	194	178	173	180	187	201
Thailand.....	109	164	173	191	174	187	187	177	183
Other Asia.....	167	252	252	302	245	230	229	244	262
Total Asia.....	4,807	5,548	5,560	5,606	4,876	4,801	4,774	5,042	5,408
Africa:									
Congo (Kinshasa).....	4	21	21	13	12	12	11	14	10
Morocco.....	6	4	4	4	4	4	5	5	4
South Africa.....	77	156	158	143	149	142	139	134	145
United Arab Republic (Egypt)....	13	10	10	21	14	12	15	17	21
Other Africa.....	79	99	99	127	121	114	124	113	116
Total Africa.....	180	291	292	308	300	283	294	283	290
Other countries:									
Australia.....	64	158	158	291	210	184	210	229	271
All other.....	16	28	28	40	38	41	39	36	40
Total other countries.....	80	186	186	331	248	225	249	265	308
Total foreign countries.....	10,798	13,167	13,273	15,537	14,267	14,362	13,934	13,869	14,478
International and regional	3	3	3	3	3	3	4	6	3
Grand total.....	10,802	13,170	13,277	15,540	14,270	14,365	13,938	13,875	14,484
									14,500

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
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CAPITAL MOVEMENTS
Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of December 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Total	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
			Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
<u>Europe:</u>												
Austria.....	8	6	2	2	*	4	*	*	2	2	-	*
Belgium-Luxembourg.....	120	106	78	51	27	15	1	12	14	13	-	1
Denmark.....	60	58	26	12	15	7	24	1	2	2	-	*
Finland.....	118	117	32	24	7	7	78	1	*	*	-	1
France.....	332	302	61	20	41	45	9	187	30	29	-	5
Germany.....	321	225	111	52	60	39	36	38	96	91	-	-
Greece.....	29	29	6	3	3	19	3	1	*	*	-	11
Italy.....	255	235	172	152	20	41	5	17	20	8	-	*
Netherlands.....	109	96	58	37	21	24	4	9	13	12	-	*
Norway.....	69	68	33	17	16	8	24	2	2	2	-	*
Portugal.....	19	19	10	5	5	6	1	2	*	*	-	*
Spain.....	207	204	154	87	67	31	13	6	3	3	-	*
Sweden.....	156	151	122	93	29	11	17	2	20	14	-	6
Switzerland.....	125	105	61	33	28	17	2	25	20	-	-	*
Turkey.....	6	5	2	2	1	3	*	-	*	*	-	*
United Kingdom.....	856	782	231	166	65	76	67	409	73	40	-	33
Yugoslavia.....	22	20	16	13	3	2	*	1	3	-	2	1
Other Western Europe.....	20	19	8	2	6	10	1	1	1	*	-	*
U.S.S.R.....	41	41	33	33	-	8	*	*	*	*	-	*
Other Eastern Europe.....	49	49	29	28	1	6	14	*	*	*	-	*
Total Europe.....	3,921	2,636	1,247	833	414	378	299	712	285	224	2	59
Canada.....	1,927	1,510	638	226	413	46	76	750	417	125	209	83
<u>Latin America:</u>												
Argentina.....	379	377	185	52	133	65	108	19	2	*	1	1
Brazil.....	652	650	416	271	144	161	57	17	2	*	-	*
Chile.....	52	52	15	11	5	20	17	*	*	*	-	*
Colombia.....	419	418	231	133	99	29	150	9	*	*	-	*
Cuba.....	13	13	-	-	-	13	-	*	-	*	-	*
Mexico.....	1,204	1,168	972	460	512	61	87	49	36	12	5	18
Panama.....	246	245	179	66	113	15	23	29	*	*	-	*
Peru.....	146	145	103	73	31	30	12	*	*	*	-	*
Uruguay.....	40	40	16	15	2	7	16	*	*	*	-	7
Venezuela.....	384	375	254	33	221	75	41	5	8	1	-	1
Other Latin American Republics.....	389	388	140	55	85	102	135	10	1	*	-	1
Bahamas and Bermuda.....	474	472	201	119	83	13	*	257	2	1	-	*
Netherlands Antilles and Surinam.....	14	14	3	1	3	8	1	2	*	*	-	*
Other Latin America.....	36	36	12	5	8	18	1	4	*	*	-	*
Total Latin America.....	4,445	4,394	2,728	1,291	1,437	617	648	402	51	15	6	29
<u>Asia:</u>												
China Mainland.....	1	1	1	1	*	*	*	*	*	*	-	*
Hong Kong.....	94	93	43	23	20	11	26	13	1	1	-	*
India.....	14	14	2	1	1	11	*	1	*	*	-	*
Indonesia.....	87	87	53	17	36	3	18	13	*	*	-	*
Israel.....	105	104	78	73	4	10	13	3	1	1	-	*
Japan.....	4,172	4,130	458	348	110	1,856	1,360	455	42	38	1	3
Korea.....	297	297	21	16	6	49	224	2	*	*	-	*
Philippines.....	149	148	51	34	17	37	40	21	1	*	-	*
Taiwan.....	194	194	24	17	7	21	130	18	*	*	-	*
Thailand.....	191	187	30	23	7	14	129	15	4	4	-	*
Other Asia.....	302	295	113	95	17	87	42	53	7	7	-	*
Total Asia.....	5,606	5,549	873	647	226	2,099	1,983	594	57	52	1	4
<u>Africa:</u>												
Congo (Kinshasa).....	13	13	6	6	*	2	5	1	*	*	-	*
Morocco.....	4	4	1	1	*	2	*	1	6	3	-	4
South Africa.....	143	136	15	6	9	35	84	3	*	*	-	*
United Arab Republic (Egypt).....	21	21	10	10	*	1	10	*	*	*	-	*
Other Africa.....	127	127	63	30	32	48	9	7	*	*	-	*
Total Africa.....	308	301	94	53	42	87	107	12	7	3	-	4
<u>Other countries:</u>												
Australia.....	291	264	134	84	50	29	95	6	27	20	5	2
All other.....	40	38	13	5	8	17	6	1	2	1	-	*
Total other countries.....	331	302	147	89	57	46	102	7	29	21	5	3
Total foreign countries.....	15,540	14,695	5,730	3,141	2,589	3,273	3,215	2,478	845	441	223	181
International and regional.....	3	3	3	2	1	-	-	-	-	-	-	-
Grand total.....	15,540	14,695	5,730	3,141	2,589	3,273	3,215	2,478	845	441	223	181

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies	
		Total	Loans			Other Foreigners	Other long-term claims		
			Total	Official institutions	Banks				
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,293	2,260	660	273	1,328	33	*	
	2,379	2,379	2,346	730	273	1,342	33	*	
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	2	
	3,030	3,028	2,811	728	397	1,685	217	2	
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	*	
	4,285	4,283	3,995	716	729	2,550	288	1	
1965.....	4,517	4,508	4,211	793	628	2,790	297	9	
1966.....	4,180	4,162	3,915	702	512	2,702	247	18	
1967.....	3,925	3,909	3,635	669	323	2,642	274	15	
1968.....	3,567	3,552	3,158	528	237	2,393	394	16	
1969.....	3,250	3,232	2,806	502	209	2,096	426	18	
1970.....	3,075	3,050	2,698	504	236	1,958	352	25	
1971.....	3,664	3,642	3,342	575	315	2,452	300	22	
1972 p.....	4,914	4,878	4,503	772	431	3,240	375	37	
1971-Dec.....	3,664	3,342	3,342	575	315	2,452	300	22	
1972-Jan.....	3,692	3,668	3,373	575	311	2,487	295	24	
Feb.....	3,743	3,719	3,426	595	324	2,507	292	24	
Mar.....	3,842	3,816	3,531	644	329	2,559	284	26	
Apr.....	3,944	3,917	3,622	654	335	2,633	295	27	
May.....	4,049	4,019	3,728	674	335	2,719	291	30	
June.....	4,194	4,164	3,871	719	363	2,788	293	31	
July.....	4,308	4,276	3,995	757	356	2,882	281	32	
Aug.....	4,389	4,355	4,069	771	398	2,899	257	34	
Sept.....	4,529	4,496	4,214	796	402	3,017	262	33	
Oct.....	4,627	4,592	4,300	798	412	3,090	292	35	
Nov. P.....	4,668	4,635	4,343	822	433	3,088	292	33	
Dec. P.....	4,914	4,878	4,503	832	431	3,240	375	37	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1969	1970	1971	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
<u>Europe:</u>										
Austria.....	1	1	1	*	*	*	*	*	*	*
Belgium-Luxembourg.....	18	13	22	17	18	17	14	19	19	17
Denmark.....	2	2	2	11	6	7	12	8	11	11
Finland.....	27	19	11	15	13	13	13	13	16	15
France.....	37	88	127	151	155	144	143	145	141	151
Germany.....	36	35	102	100	122	112	102	89	88	100
Greece.....	56	39	45	44	42	34	44	51	47	44
Italy.....	3	4	33	49	45	48	55	47	47	49
Netherlands.....	2	8	4	11	10	10	10	11	11	11
Norway.....	49	24	13	19	12	12	11	13	18	19
Portugal.....	27	14	18	28	32	31	30	29	30	28
Spain.....	91	83	93	102	83	93	95	87	83	102
Sweden.....	23	35	49	48	50	50	50	47	47	48
Switzerland.....	2	3	6	5	6	6	5	6	5	5
Turkey.....	1	*	8	9	7	7	8	8	9	9
United Kingdom.....	67	71	130	138	146	141	128	136	137	138
Yugoslavia.....	13	25	35	48	43	42	50	41	43	48
Other Western Europe.....	11	6	6	6	3	3	6	6	6	6
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	13	12	16	43	37	42	40	40	42	43
Total Europe.....	479	482	723	845	820	812	815	794	800	845
Canada.....	408	312	228	382	283	277	288	335	341	382
<u>Latin America:</u>										
Argentina.....	141	135	123	151	142	140	148	150	141	151
Brazil.....	187	251	331	575	448	478	513	549	548	575
Chile.....	73	82	91	174	106	101	103	102	102	174
Colombia.....	53	59	80	108	95	106	108	101	104	108
Cuba.....	-	-	-	*	-	4	*	1	-	-
Mexico.....	419	367	372	383	430	434	426	398	389	383
Panama.....	44	44	35	55	38	38	66	70	55	55
Peru.....	97	68	36	71	63	64	60	61	66	71
Uruguay.....	37	19	23	10	13	11	10	10	13	10
Venezuela.....	108	155	224	264	227	243	249	261	270	264
Other Latin American Republics.....	139	122	129	167	129	129	136	134	144	167
Bahamas and Bermuda.....	15	7	4	19	9	22	22	26	20	19
Netherlands Antilles and Surinam.....	12	8	4	7	6	5	7	7	7	7
Other Latin America.....	3	8	7	10	13	14	10	20	16	10
Total Latin America.....	1,329	1,325	1,458	1,992	1,719	1,788	1,859	1,891	1,875	1,992
<u>Asia:</u>										
China Mainland.....	-	*	*	*	*	*	-	-	-	-
Hong Kong.....	1	2	7	4	4	5	4	4	5	4
India.....	43	44	81	73	83	83	80	75	74	73
Indonesia.....	2	6	10	23	10	11	11	17	21	23
Israel.....	14	15	35	147	116	119	124	131	143	147
Japan.....	88	115	246	315	294	288	289	302	301	315
Korea.....	151	98	79	79	80	79	72	79	81	79
Philippines.....	202	234	160	163	154	156	157	159	163	163
Taiwan.....	16	19	22	49	25	26	42	44	45	49
Thailand.....	27	32	22	17	18	19	19	18	17	17
Other Asia.....	112	99	165	326	268	280	290	301	314	326
Total Asia.....	656	663	829	1,196	1,053	1,066	1,090	1,130	1,164	1,196
<u>Africa:</u>										
Congo (Kinshasa).....	6	6	17	35	16	16	28	27	34	35
Morocco.....	1	3	5	3	4	4	4	3	3	3
South Africa.....	30	20	50	70	53	56	58	55	57	70
United Arab Republic (Egypt).....	1	*	-	*	*	*	*	*	*	*
Other Africa.....	123	98	109	144	112	123	132	142	146	144
Total Africa.....	162	127	181	253	185	199	222	228	240	253
<u>Other countries:</u>										
Australia.....	186	142	222	227	224	225	233	227	228	227
All other.....	29	22	18	16	17	17	17	19	17	16
Total other countries.....	215	164	240	243	241	242	250	245	245	243
Total foreign countries.....	3,248	3,074	~659	4,910	4,303	4,384	4,525	4,622	4,664	4,910
International and regional.....	2	1	5	4	5	5	5	4	4	4
Grand total.....	3,250	3,075	3,664	4,914	4,308	4,389	4,529	4,627	4,668	4,914

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of December 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria.....	-	-	-	-	-
Belgium-Luxembourg.....	17	17	17	1	-
Denmark.....	11	11	11	-	-
Finland.....	15	15	15	-	-
France.....	151	151	147	5	-
Germany.....	100	98	97	1	2
Greece.....	44	44	38	6	-
Italy.....	49	48	48	1	1
Netherlands.....	11	7	5	3	4
Norway.....	-	-	-	-	-
Portugal.....	19	19	18	1	-
Spain.....	28	28	28	-	-
Sweden.....	102	102	97	5	-
Switzerland.....	48	48	48	-	-
Turkey.....	5	5	5	-	-
United Kingdom.....	9	9	9	-	-
Yugoslavia.....	138	138	138	-	-
Other Western Europe.....	48	46	44	2	3
U.S.S.R.....	6	6	5	-	-
Other Eastern Europe.....	43	43	40	3	-
Total Europe.....	845	836	809	26	9
Canada.....	382	369	346	24	12
Latin America:					
Argentina.....	151	151	125	25	-
Brazil.....	575	573	548	25	2
Chile.....	174	174	89	85	-
Colombia.....	108	108	94	14	-
Cuba.....	-	-	-	-	-
Mexico.....	383	382	336	47	-
Panama.....	55	55	50	6	-
Peru.....	71	71	70	1	-
Uruguay.....	10	10	9	1	-
Venezuela.....	264	264	239	25	-
Other Latin American Republics.....	167	167	159	8	-
Bahamas and Bermuda.....	19	19	15	3	-
Netherlands Antilles and Surinam.....	7	7	3	4	-
Other Latin America.....	10	10	10	-	-
Total Latin America.....	1,992	1,990	1,747	243	2
Asia:					
China Mainland.....	-	-	-	-	-
Hong Kong.....	4	4	4	-	-
India.....	73	73	73	-	-
Indonesia.....	23	23	22	1	-
Israel.....	147	147	143	3	-
Japan.....	315	315	295	20	-
Korea.....	79	79	76	3	-
Philippines.....	163	163	153	9	-
Taiwan.....	49	49	45	5	-
Thailand.....	17	17	14	3	-
Other Asia.....	326	318	311	7	8
Total Asia.....	1,196	1,188	1,137	51	2
Africa:					
Congo (Kinshasa).....	35	35	32	4	-
Morocco.....	3	3	3	-	-
South Africa.....	70	65	56	9	5
United Arab Republic (Egypt).....	-	-	-	-	-
Other Africa.....	144	144	135	10	-
Total Africa.....	253	248	225	13	5
Other countries:					
Australia.....	227	227	219	7	-
All other.....	16	16	16	-	-
Total other countries.....	243	243	236	8	-
Total foreign countries.....	4,910	4,873	4,499	375	37
International and regional.....	4	4	4	-	-
Grand total.....	4,914	4,878	4,503	375	37

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

End of calendar year or quarter-end month 1/	Total liabilities	(In millions of dollars)			Long-term liabilities
		Total	Short-term liabilities	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70 }	89
1961-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 525	{ 73 76 }	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	83 94
Dec.....	833	678	569	109	155
1962-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114 }	151
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130 }	161
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144 }	140
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 958 }	810	600	210	{ 136 147 }
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347 }	414 428
1968.....	2,737	1,608	1,225	382	1,129
1969 2/.....	{ 3,911 4,428	{ 1,786 2,124	{ 1,399 1,654	{ 387 471 }	1,725 2,304
1970.....	5,780	2,677	2,181	496	3,102
1971-Sept.....	5,503	2,564	2,109	454	2,939
Dec. 2/.....	{ 5,853 5,845	{ 2,704 2,735	{ 2,229 2,276	{ 475 459 }	3,149 3,110
1972-Mar.....	5,883	2,828	2,399	429	3,055
June.....	6,199	2,917	2,444	472	3,283
Sept p.....	6,377	2,924	2,425	498	3,453

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972		
	1967	1968	1969 ^{1/}	1970	Sept.	Dec. ^{1/}	Mar.	June	Sept. p
Europe:									
Austria.....	2	3	2	4	2	10	5	6	2
Belgium-Luxembourg.....	27	78	45	69	46	60	66	104	82
Denmark.....	7	4	2	3	2	3	2	5	5
Finland.....	3	4	2	2	2	2	2	2	3
France.....	64	114	124	137	126	129	142	136	145
Germany.....	92	120	178	219	139	125	117	117	104
Greece.....	11	11	3	4	6	4	5	5	14
Italy.....	61	63	77	87	77	74	108	107	99
Netherlands.....	79	42	60	90	128	85	70	79	108
Norway.....	4	4	3	4	5	5	5	6	79
Portugal.....	6	4	9	10	13	18	16	9	5
Spain.....	31	37	56	59	24	37	66	65	63
Sweden.....	24	25	15	38	34	28	17	16	14
Switzerland.....	86	116	114	134	159	112	104	104	118
Turkey.....	3	5	3	3	4	3	2	2	3
United Kingdom.....	310	393	363	470	882	704	817	869	927
Yugoslavia.....	-	1	1	2	4	4	3	4	6
Other Western Europe.....	4	9	20	21	11	2	2	1	2
U.S.S.R.....	-	1	1	1	2	-	-	-	7
Other Eastern Europe.....	1	1	1	3	2	3	4	5	3
Total Europe.....	814	1,034	1,102	1,359	1,671	1,422	1,551	1,590	1,625
Canada.....	205	194	198	227	221	183	181	191	189
Latin America:									
Argentina.....	4	6	6	9	11	19	18	18	16
Brazil.....	9	16	16	19	19	13	21	19	24
Chile.....	3	5	9	10	11	12	14	12	17
Colombia.....	9	7	6	7	6	6	7	7	6
Cuba.....	-	-	-	-	-	-	-	-	1
Mexico.....	10	6	13	17	22	23	22	22	18
Panama.....	4	3	3	4	5	6	5	8	6
Peru.....	6	7	9	12	4	5	7	8	5
Uruguay.....	1	1	1	5	4	4	2	3	2
Venezuela.....	33	33	25	16	18	14	16	18	17
Other Latin American Republics.....	24	20	37	43	37	33	33	32	32
Bahamas and Bermuda.....	11	18	22	39	162	232	275	284	351
Netherlands Antilles and Surinam.....	5	5	2	2	23	4	3	5	6
Other Latin America.....	1	2	1	4	6	8	5	12	6
Total Latin America.....	124	130	150	187	329	381	429	434	513
Asia:									
China Mainland.....	1	1	1	1	1	1	1	1	28
Hong Kong.....	5	5	5	7	9	9	12	11	10
India.....	12	12	18	20	38	26	27	26	13
Indonesia.....	4	4	4	5	9	11	10	6	6
Israel.....	3	17	12	14	24	21	10	9	11
Japan.....	63	89	136	143	144	178	177	173	189
Korea.....	1	1	2	2	1	10	13	12	16
Philippines.....	8	9	8	9	7	6	7	8	6
Taiwan.....	5	5	3	3	9	17	18	23	25
Thailand.....	5	2	3	3	4	4	3	4	5
Other Asia.....	45	30	32	26	49	139	142	141	108
Total Asia.....	151	176	224	233	296	421	420	412	382
Africa:									
Congo (Kinshasa).....	-	1	2	2	1	1	1	1	2
Morocco.....	-	*	*	1	1	1	1	1	2
South Africa.....	8	11	13	14	34	45	31	31	37
United Arab Republic (Egypt).....	3	5	7	7	1	1	1	1	1
Other Africa.....	11	7	27	28	38	31	34	30	35
Total Africa.....	23	24	49	52	78	79	68	67	71
Other countries:									
Australia.....	61	41	60	60	75	68	46	42	46
All other.....	9	5	2	7	7	9	8	9	11
Total other countries.....	69	49	62	67	82	79	55	52	57
Total foreign countries.....	1,386	1,608	1,786	2,124	2,677	2,563	2,704	2,714	2,827
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	1,386	1,608	1,786	2,124	2,677	2,564	2,704	2,735	2,828

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.
 * Less than \$500,000.
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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<u>Europe:</u>			
Austria.....	2	2	.
Belgium-Luxembourg.....	82	75	6
Denmark.....	5	4	1
Finland.....	3	3	*
France.....	245	127	18
Germany.....	130	90	39
Greece.....	14	13	1
Italy.....	108	78	30
Netherlands.....	79	67	12
Norway.....	5	5	*
Portugal.....	3	3	1
Spain.....	63	62	1
Sweden.....	14	14	1
Switzerland.....	118	67	51
Turkey.....	3	2	1
United Kingdom.....	943	770	172
Yugoslavia.....	5	1	4
Other Western Europe.....	2	1	1
U.S.S.R.....	7	7	*
Other Eastern Europe.....	3	2	1
Total Europe.....	1,733	1,392	340
Canada.....	178	145	34
<u>Latin America:</u>			
Argentina.....	16	15	1
Brazil.....	24	24	1
Chile.....	17	16	*
Colombia.....	6	5	1
Cuba.....	1	1	*
Mexico.....	21	15	6
Panama.....	5	5	1
Peru.....	5	3	1
Uruguay.....	2	2	*
Venezuela.....	17	15	2
Other Latin American Republics...	30	26	4
Bahamas and Bermuda.....	287	235	52
Netherlands Antilles and Surinam.....	9	9	*
Other Latin America.....	6	6	1
Total Latin America.....	447	377	71
<u>Asia:</u>			
China Mainland.....	28	28	*
Hong Kong.....	10	9	1
India.....	7	5	2
Indonesia.....	6	5	1
Israel.....	11	10	1
Japan.....	223	215	8
Korea.....	16	16	*
Philippines.....	7	5	1
Taiwan.....	26	25	1
Thailand.....	5	4	1
Other Asia.....	112	98	14
Total Asia.....	451	422	29
<u>Africa:</u>			
Congo (Kinshasa).....	2	1	1
Morocco.....	2	2	*
South Africa.....	17	16	1
United Arab Republic (Egypt).....	1	1	*
Other Africa.....	25	32	2
Total Africa.....	57	52	5
<u>Other countries:</u>			
Australia.....	46	26	20
All other.....	11	11	*
Total other countries.....	57	37	20
Total foreign countries.....	2,023	2,425	498
International and regional.....	*	*	*
Grand total.....	2,924	2,425	498

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971			1972		
	1967	1968	1969 1/	1970	Sept.	Dec. 1/	Mar.	June	Sept. p	
Europe:										
Austria.....	-	-	-	1	1	-	-	-	-	-
Belgium-Luxembourg.....	1	84	125	144	174	154	261	261	255	266
Denmark.....	-	-	-	-	14	42	41	41	42	45
Finland.....	-	-	-	-	-	-	-	-	-	-
France.....	1	38	48	56	111	72	72	73	60	55
Germany.....	36	189	465	675	614	542	558	558	583	580
Greece.....	*	*	*	*	*	19	19	19	13	13
Italy.....	66	56	128	152	161	197	201	201	159	156
Netherlands.....	50	58	69	76	140	151	164	164	148	158
Norway.....	-	-	-	-	-	2	*	*	*	*
Portugal.....	-	-	7	7	7	5	4	4	2	2
Spain.....	*	*	*	5	5	4	5	5	4	3
Sweden.....	1	5	6	7	5	3	3	2	2	1
Switzerland.....	27	134	253	325	424	447	443	443	454	458
Turkey.....	-	-	-	-	-	*	-	-	*	-
United Kingdom.....	164	469	476	658	1,087	716	890	854	847	960
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	-	7	5	5	5	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	346	1,041	1,582	2,111	2,747	2,554	2,660	2,626	2,571	2,701
Canada.....	49	42	34	47	67	61	72	72	71	70
Latin America:										
Argentina.....	2	2	2	2	3	2	1	1	1	1
Brazil.....	3	*	1	1	2	1	1	1	1	*
Chile.....	*	*	1	1	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	5	5	*	1	1	1	1	1
Panama.....	*	4	13	13	14	10	14	14	14	13
Peru.....	1	*	*	*	1	*	*	*	2	3
Uruguay.....	5	5	5	5	5	*	*	*	*	1
Venezuela.....	*	*	*	1	2	2	2	2	2	2
Other Latin American Republics.....	*	1	1	2	2	3	3	3	3	3
Bahamas and Bermuda.....	10	23	48	85	188	219	285	280	283	360
Netherlands Antilles and Surinam	1	1	*	*	1	1	10	10	3	15
Other Latin America.....	1	*	*	*	*	*	*	*	*	1
Total Latin America.....	27	37	77	115	219	239	319	314	311	399
Asia:										
China Mainland.....	*	*	*	*	-	*	-	-	-	-
Hong Kong.....	*	*	1	1	*	*	*	*	*	*
India.....	-	-	-	*	*	1	*	*	*	*
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	*	*	5	5	5	6	5	6	6	6
Japan.....	*	*	11	11	30	33	39	39	43	44
Korea.....	-	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	*	1	1	1	1	1	1
Taiwan.....	*	-	-	*	*	*	*	*	*	*
Thailand.....	-	*	*	*	*	*	*	*	*	*
Other Asia.....	2	4	6	6	5	*	1	1	1	1
Total Asia.....	2	5	23	29	42	41	47	47	50	52
Africa:										
Congo (Kinshasa).....	-	-	-	-	*	-	-	-	*	*
Morocco.....	-	-	*	*	*	*	*	*	*	*
South Africa.....	-	-	-	-	-	-	-	-	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	*	1	6	6	7	6	6
Total Africa.....	1	1	*	1	6	6	7	7	6	6
Other countries:										
Australia.....	7	5	7	7	21	38	45	45	46	54
All other.....	-	-	*	*	*	*	*	*	*	*
Total other countries.....	7	5	8	8	21	38	45	45	46	54
Total foreign countries.....	428	1,129	1,725	2,304	3,102	2,939	3,149	3,110	3,055	3,283
International and regional.....	-	-	-	-	-	-	-	-	-	-
Grand total.....	428	1,129	1,725	2,304	3,102	2,939	3,149	3,110	3,055	3,283

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies			
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies		
1957.....	947	777	637	78	63	170	
1958.....	943	720	568	88	63	223	
1959.....	1,009	705	605	68	32	304	
1960 2/.....	{ 1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354	
1961-Mar. 2/.....	{ 1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396	
June 2/.....	{ 1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406	
Sept. 2/.....	{ 2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453	
Dec.....	2,138	1,636	1,335	150	151	502	
1962-June 2/.....	{ 2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704	
Dec. 2/.....	{ 2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769	
1963-Mar. 2/.....	{ 2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816	
June 2/.....	{ 3,048 3,164	2,282	1,877	222	183	{ 766 882	
Dec. 2/.....	{ 2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734	
1964-June 2/.....	{ 3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815	
Dec. 2/.....	{ 3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081	
1965 2/.....	{ 1,565 1,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139	
1966.....	1,884	2,628	2,225	167	236	1,256	
1967 2/.....	{ 4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570	
1968.....	5,572	3,783	3,173	368	241	1,790	
1969 2/.....	{ 5,925 6,523	3,710 4,159	1,124 3,532	221 244	264 383	2,215 2,363	
1970.....	7,110	4,160	3,579	234	348	2,950	
1971-Sept.....	7,916	4,894	4,186	383	326	3,022	
Dec. 2/.....	{ 8,342 8,135	5,185 4,997	4,535 4,459	318 290	333 247	3,137 3,119	
1972-Mar.....	8,395	5,171	4,551	318	302	3,224	
June.....	8,523	5,328	4,682	376	270	3,194	
Sept. p.....	8,684	5,460	4,799	432	229	3,224	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972		
	1967	1968	1969 1/	1970	Sept.	Dec. 1/	Mar.	June	Sept. p		
Europe:											
Austria.....	5	5	5	10	13	14	14	17	16	15	15
Belgium-Luxembourg.....	42	47	53	47	59	62	60	45	64	62	62
Denmark.....	11	12	15	16	17	15	15	18	20	19	19
Finland.....	6	9	6	7	11	16	18	19	19	16	16
France.....	111	145	114	122	150	182	208	202	196	207	187
Germany.....	134	204	192	219	209	209	192	197	191	200	200
Greece.....	20	27	18	19	28	40	35	34	36	36	30
Italy.....	103	124	143	155	163	176	191	186	181	184	174
Netherlands.....	51	54	45	64	62	66	69	68	66	66	71
Norway.....	8	10	15	17	16	17	13	13	16	17	19
Portugal.....	7	7	10	10	15	13	16	16	23	21	20
Spain.....	90	71	71	77	81	92	125	124	102	117	130
Sweden.....	24	26	27	32	40	37	40	40	35	37	45
Switzerland.....	29	39	32	45	47	95	63	63	60	59	57
Turkey.....	9	6	11	12	8	9	9	9	9	11	8
United Kingdom.....	774	1,221	929	999	698	846	957	940	954	985	968
Yugoslavia.....	4	7	18	18	17	21	13	13	10	10	11
Other Western Europe.....	14	16	10	12	9	14	13	13	13	10	11
U.S.S.R.....	1	*	3	3	1	4	14	14	10	8	30
Other Eastern Europe.....	7	7	16	19	23	12	13	13	16	14	17
Total Europe.....	1,449	2,039	1,732	1,909	1,552	1,934	2,080	1,046	2,023	2,093	2,091
Canada.....	547	540	728	842	769	900	909	781	1,045	936	916
Latin America:											
Argentina.....	28	46	49	54	61	66	55	54	48	50	52
Brazil.....	84	91	82	86	120	128	150	147	138	152	162
Chile.....	34	36	40	41	48	48	47	46	39	41	32
Colombia.....	22	29	20	33	37	41	46	45	40	38	39
Cuba.....	2	2	1	1	1	1	1	1	1	1	1
Mexico.....	112	103	115	148	156	149	151	151	134	144	152
Panama.....	13	15	18	19	18	20	21	21	19	22	20
Peru.....	29	26	27	30	36	34	34	34	31	32	36
Uruguay.....	5	6	7	7	6	6	5	5	6	5	7
Venezuela.....	57	67	56	56	67	73	81	81	77	75	74
Other Latin American Republics.....	64	82	84	90	99	105	101	99	94	106	96
Bahamas and Bermuda.....	23	66	54	87	188	362	366	366	313	442	510
Netherlands Antilles and Surinam.....	7	6	6	6	9	9	9	9	8	10	8
Other Latin America.....	10	9	16	17	29	21	24	24	22	18	23
Total Latin America.....	490	584	582	677	874	1,062	1,090	1,083	969	1,134	1,215
Asia:											
China Mainland.....	*	*	*	*	*	1	1	1	*	*	1
Hong Kong.....	9	8	11	11	17	26	24	23	21	23	22
India.....	42	34	34	37	24	39	37	35	29	32	36
Indonesia.....	4	7	12	12	21	24	29	28	29	29	32
Israel.....	6	7	31	36	23	22	23	22	21	17	18
Japan.....	185	207	234	255	323	397	411	405	442	451	452
Korea.....	9	21	26	28	42	52	68	68	56	61	57
Philippines.....	33	25	31	40	30	43	49	48	62	67	63
Taiwan.....	9	19	19	19	33	43	41	41	45	45	51
Thailand.....	13	16	14	15	11	16	15	15	18	15	14
Other Asia.....	87	134	112	117	145	201	146	144	171	174	171
Total Asia.....	397	478	524	572	678	864	844	830	894	908	916
Africa:											
Congo (Kinshasa).....	1	2	4	4	3	4	6	6	5	7	7
Morocco.....	3	3	4	4	3	3	2	2	2	2	3
South Africa.....	14	31	26	30	30	39	41	41	42	46	43
United Arab Republic (Egypt).....	7	7	9	9	9	9	9	9	9	6	7
Other Africa.....	31	34	70	42	47	67	97	97	71	72	61
Total Africa.....	56	76	80	68	92	122	156	155	129	133	122
Other countries:											
Australia.....	52	54	56	60	80	85	87	80	83	97	92
All other.....	10	11	0	10	15	21	19	17	26	18	18
Total other countries.....	72	65	64	70	64	109	102	98	109	116	110
Total foreign countries.....	1,010	1,782	2,709	4,159	4,159	4,190	5,182	4,997	5,169	5,723	5,452
International and regional.....	*	1	*	*	1	4	4	4	2	5	8
Grand total.....	2,011	3,783	3,710	4,159	4,160	4,394	5,185	4,997	5,171	5,328	4,460

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	15	10	5	.
Belgium-Luxembourg.....	63	43	18	2
Denmark.....	19	19	*	*
Finland.....	16	16	*	*
France.....	187	165	18	4
Germany.....	200	147	42	11
Greece.....	30	29	1	1
Italy.....	174	153	12	9
Netherlands.....	71	67	1	3
Norway.....	19	18	*	*
Portugal.....	20	19	*	*
Spain.....	130	127	2	1
Sweden.....	45	44	*	1
Switzerland.....	57	50	1	5
Turkey.....	8	7	1	*
United Kingdom.....	968	886	65	17
Yugoslavia.....	11	11	*	*
Other Western Europe.....	11	11	*	*
U.S.S.R.....	30	30	*	*
Other Eastern Europe.....	17	17	*	*
Total Europe.....	2,091	1,867	167	58
<u>Canada:</u>	996	843	66	87
<u>Latin America:</u>				
Argentina.....	52	51	*	1
Brazil.....	162	151	11	1
Chile.....	32	31	*	1
Colombia.....	39	36	1	2
Cuba.....	1	*	1	*
Mexico.....	155	148	*	7
Panama.....	20	18	1	1
Peru.....	36	27	4	4
Uruguay.....	7	6	*	1
Venezuela.....	74	67	2	6
Other Latin American Republics.....	96	83	7	6
Bahamas and Bermuda.....	510	505	5	*
Netherlands Antilles and Surinam	8	8	*	*
Other Latin America.....	23	22	*	1
Total Latin America.....	1,215	1,153	31	30
<u>Asia:</u>				
China Mainland.....	1	1	*	*
Hong Kong.....	22	18	1	3
India.....	36	29	6	1
Indonesia.....	32	31	1	1
Israel.....	18	16	1	1
Japan.....	452	325	119	8
Korea.....	57	57	*	1
Philippines.....	63	57	2	4
Taiwan.....	51	50	1	*
Thailand.....	14	13	*	*
Other Asia.....	171	161	4	6
Total Asia.....	918	759	134	25
<u>Africa:</u>				
Congo (Kinshasa).....	?	5	1	2
Morocco.....	3	2	*	*
South Africa.....	45	34	1	9
United Arab Republic (Egypt).....	7	3	3	*
Other Africa.....	61	51	8	2
Total Africa.....	122	95	13	14
<u>Other countries:</u>				
Australia.....	92	56	20	16
All other.....	18	17	*	*
Total other countries.....	110	73	21	16
Total foreign countries.....	5,452	4,791	432	229
<u>International and regional:</u>	8	8	*	*
Grand total.....	5,460	4,799	432	229

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments L/	Total	Deposits		Short-term investments L/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917 844	691 625	19 19	597 549	114 57	227 219	45 45	90 86	92 88
1966.....	973	805	58	600	48	168	40	69	59
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177 178	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/.....	{ 1,318 1,491	1,068 1,222	951 1,062		116 161	250 269	174 183		76 86
1970.....	1,141	847	697		150	294	173		121
1971.....	{ 1,648 1,504	1,295 1,202	1,092 1,075		203 127	354 302	234 234		120 68
1971-Nov.....	1,622	1,233	1,024		210	389	246		143
Dec. 2/.....	{ 1,648 1,504	1,295 1,202	1,092 1,075		203 127	354 302	234 234		120 68
1972-Jan.....	1,623	1,280	1,132		148	343	244		100
Feb.....	1,627	1,268	1,075		213	340	238		101
Mar.....	1,804	1,411	1,234		177	393	271		122
Apr.....	1,899	1,514	1,315		200	385	273		112
May.....	1,935	1,553	1,347		206	382	299		84
June.....	1,984	1,581	1,382		199	403	312		92
July.....	2,082	1,709	1,514		194	373	318		55
Aug.....	2,270r	1,817r	1,599		217r	453	392		61
Sept.....	2,098r	1,694	1,524		170	403	359		45r
Oct.....	2,024r	1,635r	1,469r		166r	389	332		57r
Nov.....	2,041	1,642	1,486		156	398	343		55

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					
	1968	1969 1/	1970	1971 1/	June	July	Aug.	Sept.	Oct.	Nov.	
Belgium-Luxembourg...	4	24	27	6	14	14	23	17	34		20
France.....	48	9	9	12	39	39	30	31	32		30
Germany.....	68	52	58	31	4	3	12	13	42		42
Italy.....	25	15	15	15	22	22	11	17	17		15
Netherlands.....	18	4	4	6	3	3	6	6	6		6
Switzerland.....	13	4	6	7	6	6	8	5	4		5
United Kingdom.....	979	610	663	372	577	577	710	751	752r	681r	677r
Canada.....	280	468	534	436	587	443	572	565	709	604	546
Bahamas and Bermuda..	52	36	66	144	259	259	384	456	443	468	471r
Japan.....	69	62	62	58	77	77	121	118	119	120	123
All other countries 2/.....	63	34	47	54	61	61	107	104	112	100r	103r
Total.....	1,638	1,318	1,491	1,141	1,648	1,504	1,984	2,082	2,270r	2,098r	2,024r

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable

in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns.
 by Type and Country, as of November 30, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	20	3	3	-	16	16	-
France.....	30	14	11	3	16	16	-
Germany.....	42	1	1	-	42	42	-
Italy.....	15	5	3	2	10	10	-
Netherlands.....	6	4	4	-	1	1	-
Switzerland.....	5	3	1	1	2	2	-
United Kingdom.....	634	586	514	72	47	47	-
Canada.....	571	494	462	22	77	32	46
Bahamas and Bermuda.....	484	476	445	31	7	7	-
Japan.....	129	3	3	-	126	124	3
All other countries 2/.....	105	52	39	13	53	46	7
Total.....	2,041	1,642	1,486	256	398	343	55

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972		
	1967	1968	1969 1/	1970	Sept.	Dec. 1/	Mar.	June	Sept. p
Europe:									
Austria.....	1	2	-	-	1	1	1	1	2
Belgium-Luxembourg.....	8	5	4	4	6	4	4	4	4
Denmark.....	11	1	1	1	7	7	7	7	7
Finland.....	1	-	3	3	3	3	6	7	6
France.....	17	21	15	17	20	19	18	18	21
Germany.....	36	30	12	13	15	20	16	18	6
Greece.....	51	56	59	57	67	67	67	67	54
Italy.....	22	27	125	125	34	40	40	40	41
Netherlands.....	4	9	10	10	333	333	332	351	350
Norway.....	5	4	9	13	29	28	27	27	27
Portugal.....	12	13	22	22	3	15	15	15	14
Spain.....	60	74	83	83	86	86	84	71	66
Sweden.....	2	39	67	68	44	43	41	38	36
Switzerland.....	16	-	1	1	6	16	16	5	8
Turkey.....	6	6	5	3	3	2	14	14	15
United Kingdom.....	43	147	152	152	135	128	129	108	128
Yugoslavia.....	-	1	3	4	6	13	13	13	14
Other Western Europe.....	10	18	14	14	15	12	10	13	11
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	1	1	5	9	7	8
Total Europe.....	306	453	584	595	808	842	852	814	818
Canada.....	322	419	496	562	669	762	756	791	809
Latin America:									
Argentina.....	74	66	64	65	71	66	66	62	57
Brazil.....	212	194	172	177	183	178	174	175	179
Chile.....	91	94	198	200	261	218	217	224	238
Colombia.....	16	10	19	22	38	35	34	33	31
Cuba.....	0	9	9	9	9	9	9	9	9
Mexico.....	91	73	73	77	60	60	60	59	57
Panama.....	8	13	17	29	29	28	29	31	32
Peru.....	18	17	20	21	30	23	28	23	39
Uruguay.....	2	1	1	1	2	2	4	4	3
Venezuela.....	15	16	16	20	23	28	31	32	23
Other Latin American Republics.....	36	40	41	44	143	172	225	225	234
Bahamas and Bermuda.....	6	2	2	3	3	4	4	5	9
Netherlands Antilles and Surinam.....	-	-	-	*	*	*	*	1	*
Other Latin America.....	1	*	2	5	9	10	10	6	2
Total Latin America.....	577	498	633	674	861	835	890	904	906
Asia:									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	1	1	1	2	2	2	1	1
India.....	17	15	14	14	13	15	15	16	18
Indonesia.....	5	6	9	9	17	23	21	20	36
Israel.....	14	31	49	50	46	42	49	73	71
Japan.....	128	128	141	142	140	133	141	136	132
Korea.....	16	19	62	79	81	79	79	77	76
Philippines.....	24	25	34	38	42	46	48	48	61
Taiwan.....	15	14	19	19	29	30	33	34	36
Thailand.....	3	5	8	9	16	17	17	17	17
Other Asia.....	38	55	55	52	47	65	62	73	66
Total Asia.....	260	299	391	412	432	452	468	463	497
Africa:									
Congo (Kinshasa).....	1	1	*	*	*	*	*	1	*
Morocco.....	-	-	-	-	*	1	1	*	*
South Africa.....	1	4	2	2	2	5	6	7	9
United Arab Republic (Egypt).....	4	4	4	4	4	4	4	5	4
Other Africa.....	84	75	63	69	64	81	85	92	77
Total Africa.....	89	83	69	75	71	90	96	104	93
Other countries:									
Australia.....	15	35	39	41	59	69	78	78	88
All other.....	1	3	3	5	5	5	5	5	5
Total other countries.....	16	38	42	46	64	74	83	83	87
Total foreign countries.....	1,570	1,790	2,215	2,363	2,950	3,021	3,134	3,136	3,194
International and regional.....	-	-	-	-	-	1	2	2	?
Grand total.....	1,570	1,790	2,215	2,363	2,950	3,022	3,137	3,139	3,194
									2,224

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS
**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States**
Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type(in millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States¹)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities					
	Total	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds ^{1/}			Stocks	
		Foreign countries	Official institutions	Other foreigners				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases
1958.....	36	-237			273	1,224	1,188	-39	17	363	-56	1,397
1959.....	689	524			165	1,217	528	435	73	369	296	2,224
1960.....	127	-98			224	1,730	1,603	252	50	442	392	1,977
1961.....	512	-20			532	1,744	1,231	223	-99	317	416	3,067
1962.....	-728	-207			-521	1,780	2,508	60	-51	308	359	2,260
1963.....	671	369			302	1,867	1,196	207	9	256	246	2,149
1964.....	-338	-59			-315	1,149	1,487	-173	176	461	284	-349
1965.....	-76	-20			-151	1,077	1,153	-375	38	675	637	-413
1966.....	-616	-245			-427	680	1,296	678	1,011	1,553	542	-333
1967.....	-43	-48			-121	585	629	1,070	313	2,243	1,929	757
1968.....	-489	-380			-161	443	932	4,234	1,964	4,446	2,481	2,270
1969.....	-45	-115			11	528	574	2,688	1,202	3,054	1,853	1,487
1970.....	56	-41			-25	691	634	1,582	956	2,499	1,543	626
1971.....	1,672	1,661			130	2,414	742	1,415	684	2,947	2,263	731
1972-p.....	3,316	3,281			57	4,359	1,043	4,065	1,788	4,630	2,842	2,277
1971-Dec.....	175	209			1	258	83	465	-18	311	329	483
1972-Jan.....	249	305			1	320	72	301	32	276	244	269
Feb.....	141	138			3	-	189	48	144	326	182	153
Mar.....	230	245			1	278	48	503	326	572	245	177
Apr.....	43	25			13	11	50	2	258	180	496	78
May.....	348	350			6	-8	451	103	235	180	357	55
June.....	251	274			-23	1	326	75	241	210	501	32
July.....	223	224			1	230	6	-2	36	302	266	-38
Aug.....	413	365			9	40	1,035	621	271	27	258	245
Sept.....	259	237			12	10	267	9	321	149	352	172
Oct.....	356	340			-17	-	369	12	414	120	319	199
Nov. p.....	396	377			18	1	418	23	621	132	358	225
Dec. p.....	404	403			-	1	427	24	604	253	513	480
											260	351
												1,064
												1,553
												1,106

^{1/} Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

^{1/} Preliminary.**Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type**

(in millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks			
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804	804
1959.....	-750	-512	946	1,458	-238	566	804	804
1960.....	-645	-562	823	1,445	-83	509	592	592
1961.....	-830	-460	802	1,262	-370	596	966	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806	806
1963.....	-1,044	-1,095	991	2,086	51	696	644	644
1964.....	-728	-928	915	1,843	200	748	548	548
1965.....	-953	-1,242	1,198	2,440	290	906	617	617
1966.....	-685	-914	1,778	2,692	229	960	731	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,566	1,566
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037	2,037
1970.....	-915	-951	1,490	2,441	35	1,033	998	998
1971.....	-937	-888	1,687	2,575	-49	1,385	1,434	1,434
1972p.....	-608	-1,041	1,866	2,907	433	2,532	2,099	2,099
1971-Dec.....	51	10	185	175	41	195	154	154
1972-Jan.....	-261	-282	127	409	21	191	170	170
Feb.....	-79	-80	161	241	1	200	199	199
Mar.....	-42	-62	188	290	20	290	269	269
Apr.....	25	9	162	153	16	197	181	181
May.....	-87	-191	128	319	104	245	141	141
June.....	-273	-230	109	339	-43	226	269	269
July.....	81	88	188	100	-8	155	163	163
Aug.....	93	30	129	98	63	242	179	179
Sept.....	44	12	173	161	32	173	141	141
Oct.....	23	-51	153	204	74	188	115	115
Nov. p.....	47	-35	136	171	82	192	110	110
Dec. p.....	-18	-240	211	460	71	233	162	162

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
<u>Europe:</u>										
Austria.....	*	*	-1	*	-	-	-	-	*	-
Belgium-Luxembourg.....	*	5	-1	*	-	-	-	-	-	-
Denmark.....	-2	-8	-	-	-	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-	-
France.....	*	*	*	*	-	-	-	-	-	-
Germany.....	*	*	*	*	-	-	-	-	-	-
Greece.....	-	-	*	*	-	-	-	-	-	-
Italy.....	*	*	*	*	-	-	-	-	-	-
Netherlands.....	*	*	*	*	-	-	-	-	-	-
Norway.....	-30	*	*	*	-	-	-	-	-	-
Portugal.....	*	-	-	-	-	-	-	-	-	-
Spain.....	*	*	*	*	-	-	-	-	-	-
Sweden.....	-2	-	4	79	-	-2	-2	20	50	-
Switzerland.....	3	7	26	-15	-3	-3	-	-	-	-
Turkey.....	-	*	-	-	-	-	-	-	-	-
United Kingdom.....	56	96	-149	4	1	15	12	25	18	2
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	-14	*	55	*	*	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	-1	*	-	-	-	-	-	-
Total Europe.....	11	100	-68	68	-2	10	11	35	68	2
Canada.....	-114	-76	3	377	-	59	60	47	20	-1
<u>Latin America:</u>										
Argentina.....	-	*	-	*	-	-	-	-	-	-
Brazil.....	*	*	*	*	-	-	-	-	-	-
Chile.....	*	*	*	*	-	-	-	-	-	-
Colombia.....	*	*	*	*	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	-	-	-	-
Panama.....	*	*	*	*	-	-	-	-	-	-
Peru.....	-	-	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	-	-	-	-	-
Other Latin American Republics.....	*	1	-1	*	-	-	-	-	-	-
Bahamas and Bermuda.....	1	2	*	*	-	-	-	-	-	-
Netherlands Antilles and Surinam.....	-3	*	*	*	-	-	-	-	-	-
Other Latin America.....	*	*	-	*	-	-	-	-	-	-
Total Latin America.....	-2	2	*	*	-	-	-	-	-	-
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	*	1	-	-	-	-	-	-
India.....	*	20	-20	*	-	-	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-	-
Israel.....	*	*	*	*	-	-	-	-	-	-
Japan.....	52	*	1,662	2,663	224	185	171	275	247	178
Korea.....	-	*	*	*	-	-	-	-	-	-
Philippines.....	-	*	*	*	-	-	-	-	-	-
Taiwan.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	2	-1	*	*	-	-	-	-	-	-
Other Asia.....	-1	2	*	*	-	-	-	-	-	-
Total Asia.....	53	20	1,642	2,664	224	185	171	275	247	178
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-3	35	-35	125	-	120	6	-	-	-
Total Africa.....	-4	35	-35	125	-	120	6	-	-	-
<u>Other countries:</u>										
Australia.....	*	*	*	25	-	-	-	-	-	25
All other.....	*	*	*	*	-	-	-	-	-	-
Total other countries.....	*	*	*	25	-	-	-	-	-	-
Total foreign countries.....	-56	82	1,542	3,259	222	371	247	36	306	414
<u>International and regional:</u>										
International.....	6	-31	124	*	-	40	10	-	-	-
Latin American regional.....	5	6	6	-3	1	*	*	-	1	-
Asian regional.....	-1	-	-	-	-	-	-	-	-	-
Total international and regional	11	-25	130	57	1	40	20	-	1	-
Grand total.....	-47	56	1,672	3,226	223	413	258	36	36	404

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1972					
	1970	1971	1972 p	July	Aug.	Sept.	Oct.	Nov. P	Dec. p
Europe:									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	7	5	6	6	6	6	6	6	6
Denmark.....	*	*	*	*	*	*	*	*	*
Finland.....	1	1	1	1	1	1	1	1	1
France.....	2	2	2	2	2	2	2	2	2
Germany.....	3	3	3	3	3	3	3	3	3
Greece.....	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*
Netherlands.....	1	1	1	1	1	1	1	1	1
Norway.....	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1
Sweden.....	2	6	85	19	17	15	35	85	85
Switzerland.....	34	60	45	49	45	45	45	45	45
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	472	323	327	265	280	293	308	326	327
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Western Europe.....	17	71	71	71	71	71	71	71	71
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	6	5	5	5	5	5	5	5	5
Total Europe.....	547	480	547	422	432	443	478	545	547
<u>Canada.....</u>	<u>178</u>	<u>181</u>	<u>558</u>	<u>313</u>	<u>372</u>	<u>432</u>	<u>479</u>	<u>559</u>	<u>558</u>
Latin America:									
Argentina.....	*	*	*	*	*	*	*	*	*
Brazil.....	-	-	-	-	-	-	-	-	-
Chile.....	-	-	-	-	-	-	-	-	-
Colombia.....	*	-	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*	*
Peru.....	-	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	*	*	*	*	*
Other Latin American Republics....	2	1	1	1	1	1	1	1	1
Bahamas and Bermuda.....	3	4	4	4	4	4	4	4	4
Netherlands Antilles and Surinam.....	2	2	2	2	2	2	2	2	2
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	8	7	7	7	7	7	7	7	7
<u>Asia:</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>
China Mainland.....	*	*	*	*	*	*	*	*	*
Hong Kong.....	1	1	1	1	1	1	1	1	1
India.....	20	-	-	-	-	-	-	-	-
Indonesia.....	-	-	-	-	-	-	-	-	-
Israel.....	*	*	*	*	*	*	*	*	*
Japan.....	56	1,717	4,380	3,125	3,310	3,481	3,756	4,003	4,380
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	-	-	-	-	-	-	-	-
Taiwan.....	*	-	-	-	-	-	-	-	-
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	9	9	9	9	9	9	9	9	9
Total Asia.....	85	1,727	4,391	3,136	3,321	3,492	3,766	4,013	4,391
<u>Africa:</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-
Other Africa.....	43	8	133	8	127	133	133	133	133
Total Africa.....	43	8	133	8	127	133	133	133	133
<u>Other countries:</u>	<u>*</u>	<u>*</u>	<u>25</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>25</u>
Australia.....	*	*	25	*	*	*	*	*	25
All other.....	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	25	*	*	*	*	*	25
Total foreign countries.....	860	2,404	5,661	3,886	4,259	4,506	4,863	5,257	5,661
<u>International and regional</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>
International.....	2	126	186	136	176	186	186	186	186
Latin American regional.....	24	30	28	27	27	27	27	28	28
Asian regional.....	-	-	-	-	-	-	-	-	-
Total international and regional.....	26	156	214	162	203	213	213	214	214
Grand total.....	886	2,558	5,875	4,048	4,461	4,719	5,076	5,471	5,875

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical

convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
<u>Europe:</u>										
Austria.....	-4	*	-1	6	1	1	*	*	*	1
Belgium-Luxembourg.....	81	85	7	70	4	7	21	5	-5	4
Denmark.....	4	2	2	5	1	1	*	*	*	1
Finland.....	*	*	2	1	*	*	*	*	*	*
France.....	97	35	15	293	9	6	7	36	2	53
Germany.....	200	48	35	77	-4	4	4	7	30	30
Greece.....	*	1	*	-1	*	*	*	*	*	*
Italy.....	16	15	5	48	4	5	5	5	3	7
Netherlands.....	14	37	-1	65	8	6	3	1	18	*
Norway.....	-23	-18	13	31	1	19	6	5	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	1	3	1	4	*	*	*	1	*	1
Sweden.....	11	1	6	2	1	-2	1	1	1	*
Switzerland.....	176	134	197	134	41	17	15	35	-1	14
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	251	118	327	320	-34	-16	18	4	46	49
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	-2	2	2	188	*	15	46	36	42	48
U.S.S.R.....	*	*	*	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	1	1	*	*	*	*	*	*
Total Europe.....	822	464	612	1,243	33	62	127	138	138	207
Canada.....	32	128	37	82	4	9	10	5	-6	8
<u>Latin America:</u>										
Argentina.....	*	*	1	1	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	-1	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	1	*	*	*	1	*	*
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	-1	*	-2	-2	-2	*	*	-1	*	1
Panama.....	*	7	1	3	*	*	*	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	1	*	*	*	*	*	*	*
Venezuela.....	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics.....	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda.....	-8	5	21	25	4	*	1	2	*	*
Netherlands Antilles and Surinam	25	9	-3	-7	*	-1	-1	1	*	2
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	14	25	19	22	2	-1	*	3	1	3
<u>Asia:</u>										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	2	2	3	4	*	*	*	*	*	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	-12	1	4	8	*	*	*	*	*	*
Japan.....	1	2	6	283	*	-1	*	1	*	-1
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	-4	*	-1	*	*	*	*	*	*	*
Taiwan.....	-1	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	3	22	-11	6	*	*	*	1	1	-2
Total Asia.....	-11	28	-2	293	1	-1	*	2	1	-1
<u>Africa:</u>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-1	*	*	2	*	1	*	*	*	1
Total Africa.....	-1	1	*	2	*	1	*	*	*	1
<u>Other countries:</u>										
Australia.....	10	-14	-21	*	*	*	*	*	*	*
All other.....	*	1	*	*	*	*	*	*	*	*
Total other countries.....	10	-12	-21	*	*	*	*	*	*	*
Total foreign countries.....	866	-32	64	1,643	39	70	134	148	133	218
<u>International and regional:</u>										
International.....	343	324	39	145	-4	-44	12	-28	*	31
European regional.....	*	*	*	*	*	*	*	*	*	*
Asian regional.....	-7	*	*	*	*	*	*	*	*	*
Total international and regional	336	324	39	146	-4	-44	12	-28	*	35
Grand total.....	1,202	956	684	1,788	36	27	149	120	132	311

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

P Preliminary.
* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972						
	1969	1970	1971	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p	
<u>Europe:</u>											
Austria.....	19	-2	3	4	1	3	*	*	-1	*	
Belgium-Luxembourg.....	226	-10	38	11	-53	10	6	12	47	18	
Denmark.....	-1	*	-1	6	*	1	-1	*	1	-1	
Finland.....	*	*	-7	1	*	*	*	1	*	*	
France.....	150	58	87	373	-6	60	36	65	85	49	
Germany.....	216	195	131	-51	-44	-13	-7	6	44	-3	
Greece.....	-1	1	-1	10	2	2	2	2	*	*	
Italy.....	49	38	32	32	2	6	2	5	3	-3	
Netherlands.....	189	128	219	297	-14	8	15	24	55	42	
Norway.....	2	3	2	-1	*	1	-1	*	*	*	
Portugal.....	-2	2	5	23	5	1	2	1	1	1	
Spain.....	5	3	6	6	*	1	*	*	*	*	
Sweden.....	-4	-7	-3	-4	1	1	*	*	-1	2	
Switzerland.....	490	110	168	642	56	68	51	83	61	59	
Turkey.....	1	-2	-2	3	*	1	*	*	*	*	
United Kingdom.....	-245	-33	-49	694	14	93	63	45	150	132	
Yugoslavia.....	*	*	-1	*	*	*	*	*	*	*	
Other Western Europe.....	2	-2	*	2	*	*	2	*	*	*	1
U.S.S.R.....	*	*	*	*	*	*	*	*	*	*	
Other Eastern Europe.....	*	*	1	*	*	*	*	*	*	*	
Total Europe.....	1,094	482	627	2,047	-36	242	169	244	447	298	
Canada.....	125	-9	-93	-78	4	8	-12	8	14	-1	
<u>Latin America:</u>											
Argentina.....	*	*	-3	-1	*	*	*	*	*	*	
Brazil.....	*	1	-1	*	*	*	*	*	*	*	
Chile.....	2	1	-1	*	*	*	*	*	*	*	
Colombia.....	3	*	*	-1	*	*	*	*	*	*	
Cuba.....	*	*	*	*	*	*	*	*	*	*	
Mexico.....	5	9	-6	5	*	-1	1	*	1	1	
Panama.....	-1	-3	5	-3	-3	-6	-1	-2	2	2	
Peru.....	2	-1	-1	*	*	*	*	*	*	*	
Uruguay.....	-4	-1	-1	-1	*	*	*	*	-1	*	
Venezuela.....	2	6	-4	-2	-1	-1	*	*	*	-1	
Other Latin American Republics.....	*	*	-7	13	*	-3	*	*	*	*	
Bahamas and Bermuda.....	77	14	46	5	-14	6	*	3	18	9	
Netherlands Antilles and Surinam	47	26	13	-35	-7	-9	2	*	5	-4	
Other Latin America.....	1	-4	-3	-7	1	-1	-2	1	-1	1	
Total Latin America.....	136	47	37	-32	-25	-16	1	2	25	8	
<u>Asia:</u>											
China Mainland.....	*	*	*	*	*	*	*	*	*	*	
Hong Kong.....	9	55	50	56	-2	*	1	2	5	7	
India.....	*	*	-2	-2	*	-2	*	*	*	*	
Indonesia.....	*	*	*	*	*	*	*	*	*	*	
Israel.....	*	2	*	4	*	2	-1	*	*	*	
Japan.....	3	10	48	159	12	1	8	17	-19	32	
Korea.....	*	*	*	*	*	*	*	*	*	*	
Philippines.....	42	1	2	4	*	1	*	1	*	*	
Taiwan.....	*	*	*	1	*	*	*	*	*	*	
Thailand.....	1	*	-2	*	1	*	*	*	*	*	
Other Asia.....	36	16	11	34	2	2	2	8	6	4	
Total Asia.....	90	85	108	256	12	4	11	29	-8	42	
<u>Africa:</u>											
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*	
Morocco.....	*	-1	*	*	*	*	*	*	*	*	
South Africa.....	6	*	*	-1	*	*	*	*	*	*	
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*	
Other Africa.....	1	-1	1	-1	*	*	*	*	*	*	
Total Africa.....	7	-1	*	-1	*	*	*	*	*	*	
<u>Other countries:</u>											
Australia.....	-2	1	-2	*	*	*	*	-1	-1	*	
All other.....	1	*	*	-1	*	*	*	*	*	*	
Total other countries.....	-1	1	-2	-1	*	*	*	-1	-1	*	
Total foreign countries.....	1,451	604	677	2,191	-45	239	169	282	477	347	
<u>International and regional:</u>											
International.....	36	22	53	85	7	6	3	12	12	4	
European regional.....	-	-	1	*	*	*	*	*	*	*	
Asian regional.....	-	-	-	1	*	*	*	*	*	*	
African regional.....	-	-	-	*	*	*	*	*	*	*	
Total international and regional	36	22	54	86	7	6	3	12	12	4	
Grand total.....	1,487	626	731	2,277	-38	245	172	294	489	351	

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
<u>Europe:</u>										
Austria.....	1	2	1	1	*	*	*	*	*	*
Belgium-Luxembourg.....	42	7	-1	29	2	2	2	2	2	-1
Denmark.....	4	6	9	7	*	1	1	1	*	1
Finland.....	10	8	1	-25	*	1	6	5	2	-32
France.....	1	10	*	20	*	1	1	1	*	-1
Germany.....	59	-22	-15	-24	-7	-1	14	2	*	*
Greece.....	-3	*	*	*	*	*	*	*	*	*
Italy.....	6	21	10	12	2	4	3	2	2	3
Netherlands.....	15	19	11	0	*	2	1	1	1	*
Norway.....	6	6	2	6	*	*	1	1	*	*
Portugal.....	1	3	*	2	*	*	*	*	-1	*
Spain.....	*	1	4	9	-1	*	1	*	*	*
Sweden.....	13	-1	-1	3	1	*	1	*	*	*
Switzerland.....	-26	43	36	55	1	9	5	1	1	3
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	-4	8	-19	-15	5	4	5	1	3	-5
Yugoslavia.....	-1	*	*	*	*	*	*	*	*	*
Other Western Europe.....	-8	-2	-5	3	*	*	*	*	-4	7
U.S.S.R.....	*	*	*	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*	*
Total Europe.....	117	108	32	133	10	24	18	36	20	-24
Canada.....	-970	-699	-405	-803	3	20	-14	-88	-34	-178
<u>Latin America:</u>										
Argentina.....	1	2	-22	8	1	*	1	1	*	1
Brazil.....	-14	2	-2	1	*	*	*	*	3	-2
Chile.....	3	53	5	4	1	*	*	1	*	*
Colombia.....	-3	-2	2	1	*	*	*	*	*	*
Cuba.....	-	*	*	*	*	*	*	*	*	*
Mexico.....	-29	-2	-12	-90	*	-8	12	1	*	-32
Panama.....	*	-24	-5	1	*	*	3	*	3	1
Peru.....	-1	*	1	2	1	*	*	*	*	*
Uruguay.....	-2	*	3	2	*	*	*	*	*	1
Venezuela.....	-15	5	12	8	1	1	*	1	*	2
Other Latin American Republics.....	-3	-17	-2	3	*	*	*	*	*	*
Bahamas and Bermuda.....	-12	-6	7	-50	-2	-1	-11	-9	-1	-6
Netherlands Antilles and Surinam	7	1	7	16	6	*	1	*	*	2
Other Latin America.....	-2	-1	-6	*	*	*	*	*	*	*
Total Latin America.....	-69	10	-9	-95	6	-6	6	-2	6	-27
<u>Asia:</u>										
China Mainland.....	-	*	*	*	*	*	*	*	*	*
Hong Kong.....	-1	2	9	12	*	1	1	1	1	*
India.....	-1	2	2	1	1	*	*	*	*	*
Indonesia.....	*	-3	-6	-3	*	*	*	*	*	*
Israel.....	-138	-161	-209	-215	-14	-10	-8	-15	-33	-26
Japan.....	-4	15	-6	5	1	2	2	3	3	3
Korea.....	-1	-4	-24	-12	*	*	*	-5	*	*
Philippines.....	-7	-1	*	-2	*	*	-1	*	*	-2
Taiwan.....	-1	*	*	*	*	*	*	*	*	*
Thailand.....	-6	1	*	*	*	*	*	*	*	*
Other Asia.....	-36	14	2	5	*	1	*	2	-1	*
Total Asia.....	-195	-134	-232	-210	-12	-8	-5	-15	-29	-26
<u>Africa:</u>										
Congo (Kinshasa).....	-	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	3	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	-1	*	*	*	*	*	*	*
Other Africa.....	-4	-2	-1	-4	*	*	*	*	*	2
Total Africa.....	-4	-2	2	-4	*	*	*	*	*	2
<u>Other countries:</u>										
Australia.....	17	13	28	26	2	2	*	1	1	*
All other.....	8	10	6	6	1	*	1	1	*	*
Total other countries.....	25	23	34	32	2	2	1	2	1	1
Total foreign countries.....	-1,096	-695	-578	-947	10	32	6	-6	-46	-258
<u>International and regional:</u>										
International.....	54	-177	-277	-124	77	-2	6	5	1	9
European regional.....	6	1	*	3	1	*	*	*	*	*
Latin American regional.....	6	-90	16	28	*	*	*	11	10	*
Asian regional.....	-	-	-50	*	*	*	*	*	*	*
Total international and regional	66	-256	-111	-93	78	-2	6	16	11	9
Grand total.....	-1,029	-951	-888	1,041	88	31	12	-51	-35	-249

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria.....	-1	-	-	2	-	-	-	-	-	1
Belgium-Luxembourg.....	-1	-19	6	23	3	2	4	1	1	-3
Denmark.....	-	-	-	-	-	-	-	-	-	-
Finland.....	-	-	-2	-	-	-	-	-	-	-
France.....	-8	-30	-24	-10	-	3	2	2	1	-1
Germany.....	20	-4	8	37	-3	2	-1	1	2	-1
Greece.....	-	-1	-	-	-	-	-	-	-	-
Italy.....	7	-9	2	1	-	-	-	-	1	-1
Netherlands.....	63	48	70	164	10	10	7	10	9	-4
Norway.....	-	-	-	-2	-	-	-	-	-	-
Portugal.....	-	-	-	1	-	-	1	-	-	-
Spain.....	-	-	-3	1	-	1	-	-	-	-
Sweden.....	-	-	-	-	-	-	-	-	-	-
Switzerland.....	37	1	25	85	6	6	7	8	12	4
Turkey.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-161	-43	-75	26	9	2	8	-6	3	-3
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	1	-	-	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-
Total Europe.....	-44	-58	6	327	26	26	29	17	30	-7
Canada.....	-158	114	120	142	20	29	17	15	30	21
Latin America:										
Argentina.....	-	-1	1	9	-	9	-	-	-	-
Brazil.....	-8	-3	-4	-1	-	-	-	-	-	-
Chile.....	-	2	-	-	-	-	-	-	-	-
Colombia.....	-	-	-	-	-	-	-	-	-	-
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-5	1	-6	-1	-1	-	-	-	1	-
Panama.....	-	-6	1	6	-	-	1	4	1	4
Peru.....	-	-	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	-	-3	-	-1	-	-	-	-	-	-
Other Latin American Republics.....	-2	-	-2	18	-	-	-	-	-	-
Bahamas and Bermuda.....	-19	3	-9	-1	-3	-2	3	1	1	-
Netherlands Antilles and Surinam.....	5	-13	-18	-1	1	-1	-	-1	1	-
Other Latin America.....	-	-	-	-	-	-	-	-	-	-
Total Latin America.....	-29	-21	-38	28	-3	5	4	4	2	5
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	8	1	-1	3	-	-	-	-	-	3
India.....	-	-	-	-	-	-	-	-	-	-
Indonesia.....	-	-	-	-	-	-	-	-	-	-
Israel.....	-3	1	-6	-26	-	-	-5	-	-1	-3
Japan.....	-301	5	-125	-35	-50	3	-13	39	23	52
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	16	1	-2	-1	-1	-	-	-	-	-
Taiwan.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-	-
Other Asia.....	2	-3	-	-	-	-	-	-	-	-
Total Asia.....	-279	5	-134	-59	-51	2	-19	38	21	53
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	-2	-2	-2	-1	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	-	-1	-	-5	-	-	-	-	-	-
Total Africa.....	-2	-3	-2	-6	-	-	-	-	-	-
Other countries:										
Australia.....	-6	-3	-2	-3	-	-	-	-	-	-
All other.....	-	-	-	-	-	-	-	-	-	-
Total other countries.....	-6	-3	-2	-3	-	-	-	-	-	-
Total foreign countries.....	-517	33	-49	429	-3	62	32	74	62	71
International and regional:										
International.....	-1	2	1	3	-	-	-	-	-	-
Asian regional.....	-	-	-	1	-	-	-	-	-	-
Total international and regional	-1	2	1	3	-	-	-	-	-	-
Grand total.....	-517	35	-49	433	-8	63	32	74	62	71

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- Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During December 1972 Preliminary

(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners					Total sales	Gross sales by foreigners					
		Domestic securities		Foreign securities		Bonds	Stocks	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks			Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:													
Austria.....	2	-	1	-	1	-	-	-	-	-	-	-	
Belgium-Luxembourg.....	23	-	15	6	5	2	6	-	11	22	7	5	
Denmark.....	4	-	1	2	1	-	-	-	-	-	-	-	
Finland.....	1	-	-	-	1	-	-	-	-	-	-	-	
France.....	254	-	51	184	5	4	153	-	8	13	-	4	
Germany.....	155	-	42	106	5	2	128	-	31	100	5	-	
Greece.....	1	-	-	1	-	-	-	-	-	1	-	-	
Italy.....	47	-	19	22	0	1	41	-	12	24	-	2	
Netherlands.....	103	-	5	88	1	8	65	-	-	4	1	12	
Norway.....	1	-	-	2	-	-	4	-	-	3	-	-	
Portugal.....	2	-	-	2	-	-	1	-	-	2	-	-	
Spain.....	0	-	1	8	-	-	0	-	-	8	-	-	
Sweden.....	7	-	2	5	1	-	-	-	-	-	-	-	
Switzerland.....	441	-	44	166	14	16	361	-	-	107	11	12	
Turkey.....	1	-	-	1	-	-	-	-	-	-	-	-	
United Kingdom.....	500	23	167	272	21	15	29	22	118	141	26	19	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	
Other Western Europe.....	57	-	48	2	7	-	-	-	-	1	-	-	
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	-	-	
Total Europe.....	1,673	24	405	1,124	70	50	1,198	22	198	626	94	49	
Canada.....	252	1	0	105	52	55	401	2	32	106	29	14	
Latin America:													
Argentina.....	3	-	*	-	1	-	2	-	-	2	-	*	
Brazil.....	*	-	*	*	*	*	2	-	-	2	-	*	
Chile.....	*	-	*	*	*	*	*	-	-	*	-	*	
Colombia.....	1	-	*	*	*	*	1	-	-	*	-	*	
Cuba.....	*	-	*	*	*	*	*	-	-	*	-	*	
Mexico.....	13	-	2	5	4	-	41	-	2	4	6	1	
Panama.....	16	-	*	10	2	6	0	-	-	2	7	1	
Peru.....	1	-	*	*	*	*	*	-	-	*	-	*	
Uruguay.....	1	-	*	*	1	*	1	-	-	1	-	*	
Venezuela.....	7	-	*	4	3	*	5	-	-	5	-	*	
Other Latin American Republics.....	1	-	*	1	1	*	1	-	-	1	-	*	
Bahamas and Bermuda.....	64	-	1	57	3	1	61	-	1	48	10	2	
Netherlands Antilles and Surinam.....	40	-	3	34	2	1	40	-	1	37	-	1	
Other Latin America.....	*	-	*	7	-	-	-	-	-	2	-	*	
Total Latin America.....	150	-	6	116	16	10	167	-	5	102	40	-	
Asia:													
China Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	
Hong Kong.....	33	-	2	27	1	9	22	-	-	20	1	1	
India.....	*	-	*	*	*	*	*	-	-	*	-	*	
Indonesia.....	*	-	*	*	*	*	*	-	-	*	-	*	
Israel.....	8	-	*	2	1	1	7	-	-	2	11	3	
Japan.....	557	178	*	64	4	112	94	-	1	92	1	60	
Korea.....	*	-	*	*	*	*	*	-	-	*	-	*	
Philippines.....	48	-	*	*	48	*	51	-	-	*	52	*	
Taiwan.....	*	-	*	*	*	*	*	-	-	*	-	*	
Thailand.....	*	-	*	*	*	*	*	-	-	*	-	*	
Other Asia.....	11	-	1	11	1	-	12	-	7	7	1	1	
Total Asia.....	660	378	2	104	17	118	215	-	4	62	24	65	
Africa:													
Congo (Kinshasa).....	*	-	*	*	*	*	*	-	-	*	-	*	
Morocco.....	*	-	*	*	*	*	*	-	-	*	-	*	
South Africa.....	1	-	*	*	*	*	*	-	-	*	-	*	
United Arab Republic (Egypt).....	*	-	*	*	*	*	*	-	-	*	-	*	
Other Africa.....	4	-	1	1	2	-	1	-	-	1	-	*	
Total Africa.....	4	-	1	1	2	*	1	-	-	1	-	*	
Other countries:													
Australia.....	26	29	-	1	1	-	1	-	-	4	-	*	
All other.....	*	-	-	*	*	*	*	-	-	*	-	*	
Total other countries.....	27	25	-	1	1	*	1	-	-	1	-	*	
Total foreign countries.....	2,766	427	456	1,451	100	233	1,095	26	2	1,104	45	122	
International and regional:													
International.....	76	-	5	6	12	-	27	-	22	-	-	-	
European regional.....	*	-	*	*	*	*	*	-	-	*	-	*	
Latin American regional.....	*	-	*	*	*	*	*	-	-	*	-	*	
Asian regional.....	*	-	*	*	*	*	*	-	-	*	-	*	
African regional.....	*	-	*	*	*	*	*	-	-	*	-	*	
Total international and regional.....	76	-	57	7	12	*	27	-	26	*	-	*	
Grand total.....	2,842	427	513	1,451	211	233	1,095	14	26	1,106	45	122	

* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,

by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners					Total sales	Gross sales by foreigners				
		Domestic securities		Foreign securities		Bonds	Stocks	Domestic securities		Foreign securities		
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks			Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks	
<u>Europe:</u>												
Austria.....	35	-	2	30	3	1	33	-	4	27	2	1
Belgium-Luxembourg.....	985	-	142	740	67	36	938	1	135	702	71	70
Denmark.....	20	-	2	7	12	-	11	-	-	8	3	*
Finland.....	10	2	2	-	6	-	16	2	-	8	4	2
France.....	1,176	1	57	1,044	42	33	1,097	-	42	956	41	57
Germany.....	1,006	5	98	899	32	32	847	6	63	708	47	25
Greece.....	9	-	1	8	-	-	10	-	-	9	-	*
Italy.....	262	-	46	172	35	8	212	-	41	140	25	6
Netherlands.....	915	-	32	737	34	111	616	-	33	518	23	41
Norway.....	50	-	21	21	8	-	33	1	7	19	5	*
Portugal.....	10	-	-	8	1	-	6	-	1	4	1	*
Spain.....	66	-	6	51	6	3	57	-	5	44	2	6
Sweden.....	66	7	34	19	6	-	60	3	27	22	7	*
Switzerland.....	3,755	37	450	3,005	152	112	3,304	11	253	2,838	115	87
Turkey.....	1	-	-	1	-	-	3	-	-	3	-	*
United Kingdom.....	2,927	315	865	1,397	226	123	2,892	464	538	1,446	245	199
Yugoslavia.....	*	-	-	-	-	-	1	-	-	1	-	*
Other Western Europe.....	93	64	4	19	6	-	42	9	2	20	11	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe.....	3	-	1	2	-	-	2	1	-	1	-	*
Total Europe.....	11,391	432	1,764	8,100	634	461	10,182	499	1,153	7,473	602	455
Canada.....	3,314	35	547	1,454	635	584	3,651	92	509	1,546	1,040	464
<u>Latin America:</u>												
Argentina.....	31	-	2	20	7	1	54	-	1	23	29	1
Brazil.....	3	-	-	1	1	-	9	-	-	2	3	4
Chile.....	12	-	1	3	8	-	7	-	-	4	2	*
Colombia.....	10	-	-	7	2	-	8	-	-	7	*	1
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	*
Mexico.....	117	-	7	70	27	12	144	-	9	76	39	18
Panama.....	91	-	7	76	3	4	89	-	6	71	8	4
Peru.....	3	-	-	1	1	-	3	-	-	2	*	*
Uruguay.....	10	-	1	5	4	-	7	-	-	6	1	*
Venezuela.....	52	-	2	33	15	1	43	-	1	37	4	1
Other Latin American Republics.....	25	-	1	21	3	1	37	1	-	28	4	3
Bahamas and Bermuda.....	962	-	96	784	61	20	897	-	75	738	54	29
Netherlands Antilles and Surinam.....	574	-	44	494	19	17	575	-	47	481	12	35
Other Latin America.....	4	-	-	4	-	-	11	-	-	6	4	*
Total Latin America.....	1,893	1	161	1,520	153	58	1,884	1	142	1,483	162	96
<u>Asia:</u>												
China Mainland.....	-	-	-	-	-	-	*	-	-	-	-	-
Hong Kong.....	295	-	6	262	14	13	233	-	3	212	5	13
India.....	5	-	-	1	4	-	25	20	-	3	2	*
Indonesia.....	1	-	-	1	-	-	6	-	-	1	6	*
Israel.....	46	-	4	11	30	1	260	-	4	11	239	7
Japan.....	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea.....	-	-	-	-	-	-	25	-	-	*	24	*
Philippines.....	16	-	1	10	2	3	16	-	1	8	2	5
Taiwan.....	2	-	-	1	-	-	2	-	-	2	*	*
Thailand.....	5	-	-	4	-	-	6	-	-	6	-	*
Other Asia.....	84	-	5	73	5	2	82	-	15	61	4	2
Total Asia.....	2,566	1,748	23	444	75	276	1,183	106	24	335	307	410
<u>Africa:</u>												
Congo (Kinshasa).....	*	-	-	*	*	-	1	-	-	1	-	*
Morocco.....	*	-	-	*	*	-	1	-	*	1	-	*
South Africa.....	9	-	-	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt).....	*	-	-	*	-	-	*	-	*	*	-	*
Other Africa.....	16	1	*	8	7	*	51	36	*	6	9	*
Total Africa.....	27	1	1	13	10	2	61	36	*	13	9	4
<u>Other countries:</u>												
Australia.....	37	-	-	4	32	1	34	-	21	6	4	2
All other.....	8	-	-	1	6	*	1	-	*	1	-	*
Total other countries.....	44	-	-	5	38	1	35	-	21	7	4	2
Total foreign countries.....	19,274	2,276	2,495	11,536	1,546	1,382	16,997	734	1,850	10,858	2,123	1,432
<u>International and regional:</u>												
International.....	791	123	452	89	118	3	851	4	413	36	395	3
European regional.....	2	-	-	1	1	-	2	-	*	*	2	-
Latin American regional.....	31	10	-	-	21	-	8	3	-	-	5	-
Asian regional.....	*	-	-	-	-	-	50	-	-	-	50	-
Total international and regional...	824	138	452	90	141	3	912	8	413	36	452	3
Grand total.....	20,059	2,414	2,947	11,626	1,687	1,385	17,909	742	2,263	10,894	2,575	1,434

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
 Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972		
	1967	1968	1969	1970	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria.....	2	1	2	1	*	*	1	1	1
Belgium-Luxembourg.....	6	14	19	17	16	14	16	14	16
Denmark.....	*	1	*	1	*	*	1	1	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	15	31	18	26	19	19	19	26	15
Germany.....	11	22	14	17	19	15	22	20	20
Greece.....	*	1	*	1	*	*	*	*	*
Italy.....	9	16	8	16	17	10	8	9	13
Netherlands.....	11	22	12	14	11	10	16	9	10
Norway.....	2	3	1	1	1	1	2	1	1
Portugal.....	*	1	*	*	*	*	3	6	6
Spain.....	3	7	3	6	7	4	5	5	5
Sweden.....	3	3	1	1	1	1	1	1	1
Switzerland.....	115	239	153	100	91	73	72	84	77
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	30	67	61	40	44	43	49	56	46
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe.....	2	1	1	1	1	1	1	1	*
U.S.S.R.....	*	*	*	*	*	*	*	*	1
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	211	430	294	243	229	193	226	234	211
Canada.....	50	87	52	36	27	5	38	22	21
Latin America:									
Argentina.....	1	2	1	1	4	1	1	1	1
Brazil.....	1	1	*	*	*	1	*	*	*
Chile.....	1	1	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	5	6	3	3	5	4	4	4	4
Panama.....	2	6	3	3	2	2	4	3	4
Peru.....	1	1	1	*	*	*	*	*	2
Uruguay.....	2	2	1	1	1	1	1	1	*
Venezuela.....	4	7	5	5	3	2	2	2	*
Other Latin American Republics.....	1	2	1	1	1	3	1	1	1
Bahamas and Bermuda.....	11	34	34	15	13	19	11	11	9
Netherlands Antilles and Surinam	4	20	14	11	14	10	8	9	8
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	34	92	64	40	45	43	34	32	28
Asia:									
China Mainland.....	*	*	*	*	*	*	*	*	*
Hong Kong.....	6	12	10	19	21	9	18	11	10
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	*	*	1	1	1	1	1
Japan.....	2	2	*	1	1	1	1	1	2
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	11	3	2	2	1	1	1	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	6	7	7	5	5	4	3	2	2
Total Asia.....	15	34	21	27	31	17	24	21	24
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	1	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	*
Total Africa.....	1	2	1	2	1	1	1	2	1
Other countries:									
Australia.....	*	1	1	1	1	1	1	1	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	1	1	1	1	1	1	1	1
Total foreign countries.....	311	636	434	349	333	311	326	312	282
International and regional.....	*	-	-	-	-	-	-	-	-
Grand total.....	311	636	434	349	333	311	326	312	282

Note: Data represent the money credit balances due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts

carried by foreigners.

P Preliminary.

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972		
	1967	1968	1969	1970	Sept.	Dec.	Mar.	June	Sept. p
<u>Europe:</u>									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	2	15	5	9	13	6	10	8	5
Denmark.....	1	*	1	*	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	10	22	12	16	12	18	15	14	15
Germany.....	13	20	14	20	30	23	24	25	23
Greece.....	1	1	*	1	1	1	1	1	2
Italy.....	9	13	9	12	19	9	12	14	12
Netherlands.....	5	12	12	8	11	12	20	7	13
Norway.....	*	1	1	1	*	*	1	*	*
Portugal.....	*	*	*	*	*	*	1	1	1
Spain.....	3	5	2	3	6	5	5	6	6
Sweden.....	2	1	1	1	1	1	1	1	*
Switzerland.....	74	106	50	38	33	42	87	64	59
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	23	41	37	44	29	37	35	42	42
Yugoslavia.....	*	-	*	*	*	*	-	*	-
Other Western Europe.....	2	1	1	1	1	1	2	1	10
U.S.S.R.....	*	*	*	*	*	*	*	*	*
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	146	239	146	155	159	155	212	186	189
Canada.....	71	141	61	49	42	54	52	29	32
<u>Latin America:</u>									
Argentina.....	3	3	3	2	5	1	1	1	2
Brazil.....	1	*	1	1	1	*	*	1	1
Chile.....	*	1	1	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	6	5	3	3	6	5	7	8	9
Panama.....	5	4	4	4	6	4	5	5	5
Peru.....	*	1	*	*	*	*	*	*	*
Uruguay.....	1	3	1	*	*	*	*	1	*
Venezuela.....	3	2	3	4	7	4	5	5	5
Other Latin American Republics..	1	*	1	1	1	1	1	1	2
Bahamas and Bermuda.....	15	38	24	21	16	21	18	14	12
Netherlands Antilles and Surinam	4	18	6	5	13	14	11	9	9
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	40	77	45	41	56	52	50	46	47
<u>Asia:</u>									
China Mainland.....	-	-	-	-	-	-	-	-	-
Hong Kong.....	19	18	12	23	45	40	52	62	52
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	*	1	2	1	3	2	2	3
Japan.....	1	1	*	1	3	4	2	2	2
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	10	2	1	1	1	1	2	1
Taiwan.....	*	*	*	*	1	*	*	*	*
Thailand.....	*	*	2	*	*	*	1	1	1
Other Asia.....	17	18	7	6	9	4	5	7	6
Total Asia.....	40	49	24	35	61	53	63	75	65
<u>Africa:</u>									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	1	1	*	1	*	1	1	1
United Arab Republic (Egypt)....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	1	1	*	1	1	1
Total Africa.....	1	2	1	1	2	1	1	2	2
<u>Other countries:</u>									
Australia.....	*	*	1	*	1	*	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	1	1	1	1	1	1	1
Total foreign countries.....	298	508	278	281	320	314	379	339	336
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	298	508	278	281	320	314	379	339	336

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in

their accounts carried by foreigners.

p Preliminary.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Business-Type Activities

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

NOTE

Department Circular No. 966 issued January 30, 1956, has been revised. Statements of financial condition in Section I, Table GA-I-1 and loans outstanding in Section III, Table GA-III-2 which are included in this issue of the Bulletin are being published for the last time under the original circular. Department Circular No. 966, Revised, dated December 20, 1972, and Treasury Fiscal Requirements Manual instructions have been released. The revised circular incorporates a single entity reporting concept at the Bureau level; reduced frequency of reporting; reporting of borrowing and contract authority, and substitution of a schedule with lesser detailed components, in lieu of the Standard Form 222, Statement of Source and Application of Funds. The first reports under the revised circular are for coverage of the period ended December 31, 1972. The due date for the December reports only has been extended from February 15, 1973, to March 31, 1973, to give the agencies more time to convert their reporting to the new formats and instructions.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President				Agency International Development Programs (G&S)
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)	
		Government Printing Office (IR)		Economic opportunity loan fund (PE) 1/			
ASSETS							
Cash in banks, on hand, and in transit....	306,816	2,029	-	-	-	-	-
Fund balances with the U.S. Treasury 2/....	26,569,416	13,333	4,424	13,608	304,855	-	4,323
Investments:							
Public debt securities (par value)....	14,086,881	-	-	-	-	-	-
Securities of Government enterprises....	943,516	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	4,110,719	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-52,263	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	344,169	-	-	-	-	-	-
Other.....	411,445	-	-	-	-	-	1
Accounts and notes receivable:							
Government agencies.....	1,703,098	81,278	-	340	-	-	-
Other (net).....	990,689	61	-	-	-	-	546
Inventories.....	17,165,660	76,559	-	-	-	-	-
Allowance for losses (-)....	-150,549	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	151,007	-	-	-	-	-	-
On securities of Government enterprises.	1,040,895	-	-	-	-	-	-
Other.....	1,086,876	-	-	1,646	7,000	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	45,741,032	-	1,209	50,127	96,355	564	-
Foreign currency loans.....	5,237,521	-	-	-	-	-	-
Allowance for losses (-)....	-571,182	-	-	-25,578	-	-	-
Acquired security or collateral:							
Real estate.....	1,443,619	-	-	12	-	-	-
Other.....	964,077	-	-	-	-	-	-
Allowance for losses (-)....	-748,413	-	-	-	-	-	-
Land, structures, and equipment.....	20,257,699	33,704	-	-	-	-	-
Accumulated depreciation (-)....	-5,157,923	-26,080	-	-	-	-	-
Foreign currencies.....	-	76,727	-	-	-	-	-
Other assets (net).....	9,066,368	511	-	36	-	-	609
Total assets.....	145,008,900 3/	181,394	5,632	60,286	408,210	564	5,479
LIABILITIES							
Accounts payable:							
Government agencies.....	922,516	16,005	-	-	-	-	54
Other.....	2,751,029	29,609	-	-	197	-	15
Accrued liabilities:							
Government agencies.....	1,089,221	245	-	748	-	-	375
Other.....	1,329,864	1,818	-	-	1,700	-	-
Advances from:							
Government agencies.....	1,141,492	-	-	-	-	-	-
Other.....	17,307	1,541	-	-	15,545	-	-
Trust and deposit liabilities:							
Government agencies.....	1,487,813	682	-	-	-	-	-
Other.....	308,741	672	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	61,129	-	-	-	-	-	-
Participation certificates.....	4,985,000	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-521,583 2/	-	-	-	-	-	-
Other.....	2,624,048	-	-	-	-	-	-
Other liabilities (including reserves)....	11,217,826	5,666	-	-	177	-	-
Total liabilities.....	37,38,194	60,277	-	748	17,619 6/	-	443
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	26,756,371	-	-	-	-	-	-
Other.....	3,141,42	-	-	101,850	-	-	-
Noninterest-bearing investment:							
Capital stock.....	160,000	-	-	-	-	-	-
Appropriations.....	72,721,162	51,500	6,000	1,400	178,400	564	5,000
Capitalization of assets (net)....	4,268,006	33,415	-	-	197,066	-	-
Other.....	33,824,211	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-21,551,462	35,941	-62	-44,718	15,125	-	35
Deposits of general and special fund revenues (-)....	-6,762,262	-	-	-	-	-	-
Total United States interest.....	112,56,671	121,157	7,62	59,532	190,591	564	5,035
Trust and private interest:							
Principal of fund.....	-600	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	5,134,436	-	-	-	-	-	-
Total trust and private interest.....	5,134,436	-	-	-	-	-	-
Total liabilities and investment.....	145,008,900	181,394	5,632	60,286	408,210	564	5,479

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (GAS)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Housing guaranty fund (PE)	Loans of predecessor agencies in liquidation (GAS)
ASSETS							
In banks, on hand, and in transit:							
Balances with the U.S. Treasury 2/	1,018,565	1,140	902,997	10,578	-	50,330	2,069
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	56	3,094	812	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	63	-	-	-	-	-	-
Other.....	4,533	-	1,296	-	-	439	-
Accounts and notes receivable:							
Government agencies.....	398	-	13,154	-	-	1	-
Other (net).....	-	-	7	-	-	336	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
Public debt securities.....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	12,788	39,879	18,153	14,869	6,687	-	18,863
Accounts receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	2,604,379	57,043	1,803,972	206,196	-	-	866,588
Foreign currency loans.....	-	3,607,350	-	729,950	162,970	-	656,600
Allowance for losses (-).....	-	-	-	-	-	-	-
Mired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	713	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Structures, and equipment.....	-	-	-	-	-	-	-
Cumulated depreciation (-).....	-	-	-	-	-	-	-
Sign currencies.....	-	31,603	-	-	42,635	-	2,485
Total assets (net).....	274	31,603	160	562	843	-	71,954
Total assets.....	3,640,999	3,737,014	6,736,795	965,249	213,947	51,820	1,618,558
LIABILITIES							
Obligations payable:							
Government agencies.....	-	-	268	7,326	-	-	1,360
Other.....	-	-	23	458	-	3	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	16,784	-	4,695	-	-	506	2,724
Obligations from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bank and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total liabilities (including reserves).....	223	-	160	562	843	37	71,954
Total liabilities.....	17,007	-	5,145	8,347	843	547 6/	76,038
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	408,282
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,454,425	5,756,093	6,371,753	2,000,000	527,935	-	34,451
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	113,175	-237,117	91,589	-264,996	-1,466	-	1,147,816
Cumulated net income, or deficit (-).....	56,392	-733,420	268,308	561,040	-56,472	51,273	597,909
Deposits of general and special fund	-	-	-	-	-	-	-
Revenues (-).....	-	-1,048,543 8/	-	-1,339,142 8/	-256,894 8/	-	-954,939 8/
Total United States interest.....	3,623,992	3,737,014	6,731,650	956,902	213,103	51,273	1,542,520
and private interest:							
Capital of fund.....	-	-	-	-	-	-	-
Cumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,640,999	3,737,014	6,736,795	965,249	213,947	51,820	1,618,558

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Agency for International Development- (Continued)	Funds appropriated to the President - /Continued					International Financial Institutions (G&S)
		Expansion of defense production					
	Other loans (G&S) 2/	Agriculture Department (PE)	Interior Department (PZ)	Treasury Department (PZ)	General Services Administration (PE)	Inter-American Foundation (PE)	
ASSETS							
Cash in banks, on hand, and in transit,...							
Fund balances with the U.S. Treasury 2/	17,650	-	528	53	198,192	47,567	3,412,972
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	4,106,45
Other securities....	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	
Advances to contractors and agents:							
Government agencies....	-	-	-	-	5	-	
Other....	-	-	-	-	-	3	
Accounts and notes receivable:							
Government agencies....	-	-	-	-	20	-	
Other (net)....	-	-	-	-	585	5	
Inventories....	-	-	-	-	652,516	-	
Allowance for losses (-)....	-	-	-	-	-	-	
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	
Other....	4,792	-	-	1,637	1,032	-	
Loans receivable:							
Government agencies....	-	-	-	-	-	-	
Other: U.S. dollar loans....	572,338	-	1,651	5,648	-	-	
Foreign currency loans....	57,910	-	-	-	-	-	
Allowance for losses (-)....	-	-	-58	-	-	-	
Acquired security or collateral:							
Real estate....	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	
Land, structures, and equipment....	-	-	-	-	119	121	
Accumulated depreciation (-)....	-	-	-	-	-62	-	
Foreign currencies....	-	-	-	-	-	-	
Other assets (net)....	-	-	-	-	68,032	-	
Total assets....	648,689	-	2,121	7,638	920,416	47,695	7,519,42
LIABILITIES							
Accounts payable:							
Government agencies....	3,244	-	15	2	16	5	
Other....	-	-	-	-	130	57	
Accrued liabilities:							
Government agencies....	-	17,320	9,346	-	448,509	-	
Other....	-	-	-	-	-	-	
Advances from:							
Government agencies....	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	
Participation certificates....	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	
Other....	-	-	-	7	111,551	34	1,770,42
Other liabilities (including reserves)....	-	-	-	-	-	-	
Total liabilities....	3,244	17,320	9,361	8	560,206	97	1,770,42
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	97,740	38,800	-	1,877,500	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	
Appropriations....	652,406	-	-	-	515	50,000	5,748,0
Capitalization of assets (net)....	-	-	-	-	-	-	
Other....	-	-	-	-	-	-34	
Accumulated net income, or deficit (-)....	25,174	-115,060	-46,040	7,629	-1,517,805	-2,367	
Deposits of general and special fund revenues (-)....	-92,135 2/	-	-	-	-	-	
Total United States interest....	645,445	-17,320	-7,240	7,629	360,210	47,598	5,748,0
Trust and private interest:							
Principal of fund....	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	
Total trust and private interest....	-	-	-	-	-	-	
Total liabilities and investment....	645,445	-	2,121	7,638	920,416	47,695	7,519,42

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department						Rural Development
		Overseas Private Investment Corporation (PE) 11/	Departmental management	Science and education programs	Federal Crop Insurance Corporation (PE) 12/	Commodity Credit Corporation (PE)	Rural Electrification Administration	
			Office of the Secretary	Agricultural Research Service			Rural Electrification Administration (R&S)	Rural Telephone Bank (PE)
			Working capital fund (IR)	Working capital fund (IR)				
ASSETS								
in banks, on hand, and in transit	298	-	-	-	310	3,870	1,723	-
balances with the U.S. Treasury 2/	149,056	758	-491	53,822	36,878	149,255	52,680 13/	
investments:								
public debt securities (per value).....	103,400	-	-	-	-	-	1,443	-
securities of Government enterprises.....	-	-	-	-	59,215	-0,000	-	-
securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-
other securities.....	-3,833	-	-	-	-	-	-	-38
amortized premium, or discount (-).....								
accounts to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	58	45	-	-	-	-	115	-
accounts and notes receivable:								
Government agencies.....	3,105	3,362	1,758	33,936	5,483	24	-	-
Other (net).....	1,326	206	2	-1,668	192,079	-	-	-
inventories.....	-	562	250	-	972,336	-	-	-
allowance for losses (-).....	-	-	-	-	-136,504	-	-	-
owed interest receivable:								
public debt securities.....	1,081	-	-	-	-	-	-	17
securities of Government enterprises.....	-	-	-	-	53,545	105,514	35	-
Other.....	311	-	-	-	-	-	-	-
receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	5,050	-	-	-	5,181,941	6,264,009	7,350	-
Foreign currency loans.....	-	-	-	-	-6,968	-9,940	-	-
allowance for losses (-).....	-	-	-	-	-	-	-	-
held security or collateral:								
real estate.....	15,564	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
allowance for losses (-).....	-	-	-	-	-	-	-	-
structures, and equipment.....	216	2,429	769	543	25,704	870	-	-
accumulated depreciation (-).....	-87	-1,497	-477	-328	-78,835	-444	-	-
foreign currencies.....	-	-	-	-	-	-	-	-
assets (net).....	-	37	60	-	387,805	-	-	9
total assets.....	275,544	5,902	1,870	86,616	7,316,448	6,571,126	61,501	-
LIABILITIES								
amounts payable:								
Government agencies.....	61	1,181	137	-	1,070	169	45	-
Other.....	3,080	155	102	1	114,003	38	-	-
accrued liabilities:								
Government agencies.....	-	198	4	130	272,945	30,449	-	-
Other.....	212	639	241	17,323	71,646	655	4	-
accounts from:								
Government agencies.....	-	1,542	-	-	-	-	-	-
Other.....	702	-	-	-	-	-	-	-
bank and deposit liabilities:								
Government agencies.....	-	-	-	-	1,182,437	7	-	-
Other.....	-	-	3	-	10,137	-	-	-
debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-	-
principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
liabilities (including reserves).....	12,727	756	559	1,446	2,950,136	1,643	-	-
total liabilities.....	19,782 5/	4,471	1,046	19,200	4,602,374	32,964	49	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	6,025,879	6,250,537	-	-
Other.....	-	-	-	-	-	-	-	-
Interest-bearing investment:								
Capital stock.....	40,000	-	-	60,000	-	-	60,000	-
Appropriations.....	125,969	400	300	192,226	-	506,160	-	-
Capitalization of assets (net).....	-	608	409	215	-	-	-	-
Other.....	-	-	-	-823	3,457,409 14/	-	-	-
cumulated net income, or deficit (-).....	89,793	423	115	-184,202	-6,869,214	-216,965	-	-
deposits of general and special fundvenues (-).....	-	-	-	-	-	-1,568	-	-
total United States interest.....	255,762	1,431	824	67,410	2,714,774	6,535,164	60,302	-
and private interest:								
Principal of fund.....	-	-	-	-	-	-	1,381 15/	-
Cumulated net income, or deficit (-).....	-	-	-	-	-	-	71	-
total trust and private interest.....	-	-	-	-	-	-	-	1,452
liabilities and investment.....	275,544	5,902	1,870	86,616	7,316,448	6,571,126	61,501	-

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Consumer Protection and Service	
	Rural development - (Continued)							
	Farmers Home Administration 16/							
Account	Agricultural credit insurance fund (PE)	Loans, salaries, and expenses (GAS)	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR) 17/	Agricultural Marketing Milk market orders assessment fund (
ASSETS								
Cash in banks, on hand, and in transit....	504,568	372,121	-	447,922	1,743	163	13,233	
Fund balances with the U.S. Treasury 2/ ...								
Investments:								
Public debt securities (par value).....	-	-	-	-	-	30	1,068	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	--	-18	
Advances to contractors and agents:								
Government agencies.....	11,897 18/	-	-	1,061 18/	-	-	-	
Other.....	-	64	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	24,431	1,198	1,080	8,844	-	-	-	
Other (net).....	878	29	26	4,030	-	-	241	
Inventories.....	-	314	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	74,488	101	21,006	51,358	10	48	-	
Loans receivable:								
Government agencies.....	1,256,807 19/	1,572	482,394	689,982 19/	262	421	613	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-80,637	-23	-10,202	-5,117	-	-	-27	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	4,444	-	-	10,827	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	2	5,560	-	-	-	-	-	
Accumulated depreciation (-).....	-	-2,145	-	-	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	1,007	-	1,589	224	-	2	-	
Total assets.....	1,797,885	378,790	495,893	1,209,130	2,014	638	15,137	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	790	-	-	-	-	-	
Other.....	-	112	-	72	-	-	220	
Accrued liabilities:								
Government agencies.....	7,104	1,467	4,775	3,092	-	-	-	
Other.....	42,139	4,242	7,442	86,037	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	45,532	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	351,809	-	-	164,652	-	-	-	
Principal payments for redemption of participation certificates (-).....	-82,618	-	-	-22,323	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	150,673	9,375	22,972	326,496	-	-	1,376	
Total liabilities.....	469,107 6/	61,518	35,189 6/	558,026 6/	-	-	1,595	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	597,960	-	451,906	555,718	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	388,972	1,765,277	-	177,958	2,000	-	-	
Capitalization of assets (net).....	531,452	-119,000	8,798	135,505	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-199,605	-1,052,279	-	-218,077	14	-	-	
Deposits of general and special fund revenues (-)....	-	-276,725	-	-	-	-	-	
Total United States interest.....	1,328,778	317,272	460,704	651,104	2,014	-	-	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-5,329	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	5,967	
Total trust and private interest.....	-	-	-	-	-	638	13,542	
Total liabilities and investment.....	1,797,885	378,790	495,893	1,209,130	2,014	638	15,137	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department- (Continued)	Commerce Department						National Bureau of Standards	
		Economic Development Administration	Maritime Administration						
			Forest Service	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)		
<u>ASSETS</u>									
in banks, on hand, and in transit.....	1								
balances with the U.S. Treasury 2/.....	9,890	92,477		619,595	448	15,510	61	13,017	
stments:									
public debt securities (par value).....	-	-		-	35,575	-	5,316	-	
securities of Government enterprises.....	-	-		-	-	-	-	-	
securities of Government-sponsored enterprises.....	-	-		-	-	-	-	-	
other securities.....	-	-		-	-	-	-	-	
amortized premium, or discount (-).....	-	-		-	-794	-	-64	-	
ances to contractors and agents:									
overnment agencies.....	-	-		86	-	-	-	76	
er.....	-	-		69	-	-	-	309	
nts and notes receivable:									
overnment agencies.....	2,787	-		375	-	38	1	16,423	
er (net).....	80	36		2,162	754	1,487	-	769	
ntories.....	7,634	-		611	-	-	-	9,889	
llowance for losses (-).....	-	-		-	-	-	-	-	
ed interest receivable:									
public debt securities.....	-	-		-	-	-	-	-	
securities of Government enterprises.....	-	-		-	-	-	-	-	
er.....	-	12,802		604	106	-	-	-	
receivable:									
overnment agencies.....	-	-		-	-	-	-	-	
er: U.S. dollar loans.....	-	431,443		36,203	18,501	-	-	-	
Foreign currency loans.....	-	-		-	-	-	-	-	
llowance for losses (-).....	-	-10,668		-	-9,928	-	-	-	
red security or collateral:									
l estate.....	-	2,307		-	-	-	-	-	
er.....	-	1,781		-	-	-	-	-	
llowance for losses (-).....	-	-		-	-	-	-	-	
structures, and equipment.....	80,105	-		2,011,603 20/	-	-	-	65,724	
umulated depreciation (-).....	-32,826	-		-1,911,551 21/	-	-	-	-14,587	
gn currencies.....	-	-		-	-	-	-	-	
assets (net).....	14	-		1,190,931	-	-	-	93,414	
assets.....	67,684	530,179		1,950,688	44,663	17,036	9,335	184,026	
<u>LIABILITIES</u>	<u>67,684</u>	<u>530,179</u>		<u>1,950,688</u>	<u>44,663</u>	<u>17,036</u>	<u>9,335</u>	<u>184,026</u>	
nts payable:									
overnment agencies.....	799	-		-	214	-	-	-	
er.....	1,904	12		1,006	3	19	1	241	
ed liabilities:									
overnment agencies.....	19	4,773		-	-	-	-	2,438	
er.....	774	-		124,224	-	70	-	2,669	
es from:									
overnment agencies.....	136	-		1,373	-	-	-	20,979	
er.....	1	-		-	-	-	-	9	
and deposit liabilities:									
overnment agencies.....	-	-		-	-	-	-	2,570	
er.....	-	-		1,417	-	-	-	-	
debentures, and notes payable:									
overnment agencies.....	-	-		-	-	-	-	-	
icipation certificates.....	-	-		-	-	-	-	-	
incipal payments for redemption of articipation certificates (-).....	-	-		-	-	-	-	-	
r.....	-	-		-	-	-	-	-	
liabilities (including reserves)....	858	600		76,286	5,391	312	-	-	
liabilities.....	4,491	5,385		204,306	5,603 5/	401	-	34,471	
<u>NET INVESTMENT</u>	<u>67,684</u>	<u>530,179</u>		<u>1,950,688</u>	<u>44,663</u>	<u>17,036</u>	<u>9,335</u>	<u>184,026</u>	
States interest:									
rest-bearing investment:									
pital stock.....	-	-		-	-	-	-	-	
rrowings from the U.S. Treasury.....	-	-		-	-	-	-	-	
er.....	-	-		-	-	-	-	-	
interest-bearing investment:									
pital stock.....	-	-		-	-	-	-	-	
propriations.....	-	540,916		1,690,172	-	-	-	-	
pitalization of assets (net).....	46,152	-		2,689,780	-	-	-	14,432	
er.....	-	-		-14,615	-	-	-	135,341	
umulated net income, or deficit (-).....	17,041	-16,122		-6,345,610	-9,055	-18,711	5,221	-191	
sits of general and special fund enues (-).....	-	-		-1,273,344	-	-	-	-	
United States interest.....	63,193	524,794		1,746,382	39,055	14,616	321	149,564	
and private interest:									
cial of fund.....	-	-		-	-	-	-	-	
umulated net income, or deficit (-).....	-	-		-	-	-	-	-	
trust and private interest.....	-	-		-	-	-	-	-	
liabilities and investment.....	67,684	530,179		1,950,688	44,663	17,036	9,335	184,026	

tas at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

Account	(In thousands of dollars)						Defense Department Military Air Force Department
	Commerce Department - (Continued)						
	National Oceanic and Atmospheric Administration						
	National Marine Fisheries Service						
	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective Fund (PE)	Revolving fund (IR)	Working capital fund (IR)	Defense production guarantees (PE)	Industrial fund (IR) 22/
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	
Fund balances with the U.S. Treasury 2/.....	989	3,437	238	257	167	1,752	215,569
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	86	2,431	-	191,769
Other (net).....	161	1	-	-	-	-	4,309
Inventories.....	-	-	-	99	168	-	123,784
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	13	202	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	8,528	-	-	-	346	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-275	-	-	-	-	-
Acquired security or collaterals:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	32	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	10	-	270	1,764	-	-
Accumulated depreciation (-).....	-	-	-	-125	-1,049	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	47	-	1	41	-	602
Total assets.....	1,162	11,982	238	589	3,522	2,099	536,035
LIABILITIES	=====	=====	=====	=====	=====	=====	=====
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	78,660
Other.....	-	48	-	62	2,001	-	54,407
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	20	-	-	-	-	170,552
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	2,579	-	30	690	-	80,446
Total liabilities.....	-	2,647	-	92	2,690	-	384,064
NET INVESTMENT	=====	=====	=====	=====	=====	=====	=====
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,000	241	196	100	-	113,000
Capitalization of assets (net).....	-	-	-	232	-3	-	38,264
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	1,162	-3,664	-3	68	734	2,099	708
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,162	9,336	238	497	831	2,099	151,971
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	1,162	11,982	238	589	3,522	2,099	536,035

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Air Force Department - (Continued)			Army Department			
	Stock Fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet Fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) 22/	Stock Fund (IR)	Surcharge collections, sales of commissary stores (TR)
ASSETS							
in banks, on hand, and in transit....							
and balances with the U.S. Treasury 2/....	180,227	21,456	1,037	2,192	126,758	321,616	24,027
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Amortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents: Government agencies.....	-	-	-	-	-	-	-
Other.....	13,416	-	-	-	-	-	-
Counts and notes receivable: Government agencies.....	150,851	-	-	-	68,191	145,722	-
Other (net).....	11,696	410	940	-	3,950	82,949	-
Inventories.....	1,817,329	-	-	-	58,743	2,402,336	-
Allowance for losses (-)....	-	-	-	-	-	-11,471	23/
Rued interest receivable: in public debt securities.....	-	-	-	-	-	-	-
in securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts receivable: Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	461	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Held security or collateral: Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Buildings, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-10,645	281	-	-	4,706	40,456	-
Total assets.....	<u>2,162,833</u>	<u>22,147</u>	<u>1,977</u>	<u>2,652</u>	<u>260,349</u>	<u>3,027,832</u>	<u>24,027</u>
LIABILITIES							
Counts payable: Government agencies.....	116,283	318	1,063	-	20,493	156,904	-
Other.....	218,862	822	-	-	22,936	79,079	-
Held liabilities: Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	43,790	-	-
Advances from: Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	-
Bank and deposit liabilities: Government agencies.....	-	-	-	-	41	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable: Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-100,551	9	-	-	42,388	-89,977	-
Total liabilities.....	<u>234,594</u>	<u>1,140</u>	<u>1,063</u>	<u>-</u>	<u>169,547</u>	<u>140,005</u>	<u>-</u>
NET INVESTMENT							
United States interest: Interest-bearing investment: Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Interest-bearing investment: Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net)....	-	-	-	-	82,180	-	-
Other.....	1,928,239	24/	-	-	-771	-	-
Accumulated net income, or deficit (-)....	-	-	-	1,652	-	1,887,827	24/
Deposits of general and special fund venues (-)....	-	-	-	-	9,292	-	-
Total United States interest.....	1,928,239	-	-	2,652	90,702	2,887,827	-
Other and private interest: Principal of fund.....	-	20,990	914	-	-	-	2,284
Accumulated net income, or deficit (-)....	-	20,990	914	-	-	-	21,743
Total trust and private interest.....	-	20,990	914	-	-	-	24,027
Total liabilities and investment.....	<u>2,162,833</u>	<u>22,147</u>	<u>1,977</u>	<u>2,652</u>	<u>260,349</u>	<u>3,027,832</u>	<u>24,027</u>

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)							U.S. Naval Academy Midshipmen's store (TR)	
	Military - (Continued)								
	Navy Department								
	Defense production guarantees (PE)	Industrial fund (IR) ^{22/}	Laundry service, Naval Academy (PE)	Marine Corps		Naval working fund (PE)			
				Industrial fund (IR) ^{22/}	Stock fund (IR)				
<u>ASSETS</u>									
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-	-	
Fund balances with the U.S. Treasury ^{2/}	3,617	1,004,753	136	4,307	38,062	11,326	-	315	
Investments:									
Public debt securities (par value).....	-	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	1,321	-	-	
Other.....	-	-	-	-	-	-	-	-	
Accounts and notes receivable:									
Government agencies.....	-	177,086	16	1,258	6,346	-	-	391	
Other (net).....	-	4,610	82	34	209	-	-	81	
Inventories.....	-	595,440	-	1,445	226,249	-	-	1,006	
Allowance for losses (-).....	-	-	-	-	-	-	-	-13	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	2,408	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	-	-	-	-	-	1,221	
Accumulated depreciation (-).....	-	-	-	-	-	-	-	-537	
Foreign currencies.....	-	-	-	-	-	-	-	-	
Other assets (net).....	-	21,326	17	51	14,230	-	-	16	
Total assets.....	6,024	1,803,215	251	7,095	286,417	11,326	-	2,480	
<u>LIABILITIES</u>									
Accounts payable:									
Government agencies.....	-	52,835	-	1,288	6,403	37	-	29	
Other.....	-	78,443	4	3	11,800	407	-	504	
Accrued liabilities:									
Government agencies.....	-	-	32	-	-	-	-	-	
Other.....	-	375,811	44	820	-	-	-	-	
Advances from:									
Government agencies.....	-	783,465	-	-	-	-	-	-	
Other.....	-	6,095	-	1	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	156,911	41	1,118	6,723	-	-	56	
Total liabilities.....	-	1,453,159	121	3,230	24,926	444	-	589	
<u>NET INVESTMENT</u>									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	-	343,769	-	4,600	-	-	-	-	
Capitalization of assets (net).....	-	-58,468	-	-915	-	-	-	-	
Other.....	-	-	-	-	261,491 ^{24/}	-	-	-	
Accumulated net income, or deficit (-)...	6,024	64,755	130	180	-	10,882	-	-	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	-	
Total United States interest.....	6,024	350,056	130	3,865	261,491	10,882	-	-	
Trust and private interest:									
Principal of fund.....	-	-	-	-	-	-	-	1,891	
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-	1,891	
Total trust and private interest.....	-	-	-	-	-	-	-	1,891	
Total liabilities and investment.....	6,024	1,803,215	251	7,095	286,417	11,326	-	2,480	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department							
	Navy Department- (Continued)	Military - (Continued)			Civil		Army Department	
		Family housing	Defense agencies		Army Department	Civil		
			Defense Industrial fund (IR) <u>22/ 25/</u>	Defense production guarantees (PE)		Army Department	Corps of Engineers (IR)	Panama Canal
	Stock fund (IR)	Homeowners assistance fund (PE)						Canal Zone Government (GAS)
ASSETS								
Cash in banks, on hand, and in transit....								
and balances with the U.S. Treasury <u>2/</u>	133,772	10,902	47,736	2	285,667	31,803		251
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-		60,249
Securities of Government enterprises....	-	-	-	-	-	-		
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-		1,000
Other securities.....	-	-	-	-	-	-		-
Unamortized premium, or discount (-)....	-	-	-	-	-	-		-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-		-
Other.....	11,614	-	-	-	-	-		-
Accounts and notes receivable:								
Government agencies.....	59,237	-	7,435	-	-	1,648	-	-
Other (net).....	8,626	-	911	-	-	80,420	43,511	2,516
Inventories.....	1,628,151	-	1,184	-	-	2	1,106	3,724
Allowance for losses (-).....	-1,198 <u>23/</u>	-	-	-	-	200,008	10,479	483
Accrued interest receivable:						-1,673 <u>23/</u>	-	-
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-	15
Other.....	-	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Required security or collateral:								
Real estate.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Buildings, structures, and equipment.....	-	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	384,321	59,951
Foreign currencies.....	-	-	-	-	-	-	-187,459	-35,850
Other assets (net).....	119,520	6,683	17,003	-	-	43,748	4,705	10,971
Total assets.....	1,951,721	17,586	75,269	-	-	2,609,819	288,466	133,309
LIABILITIES								
Counts payable:								
Government agencies.....	61,905	36	2,022	-	-	8,317	3,743	11,413
Other.....	60,118	19	37,547	-	-	124,459	18,108	-
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	494	-	-	-	-	2,253
Other.....	-	-	-	-	-	-	-	-
Bank and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	1,839
Participation certificates.....	-	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves).....	7,562	4,074	599	-	-	1,150	78,501	7,103
Total liabilities.....	129,585	4,128	40,662	-	-	134,026	106,983	23,309
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	33,806	31,571	-	-	-	6,618	5,778
Capitalization of assets (net).....	-	-	1,310	-	-	-	31,081	37,743
Other.....	1,422,136 <u>24/</u>	-20,348	1,726	-	-	-474,793	6,967	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	-
Deposits of general and special fund								
Revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	1,422,136	13,458	34,607	-	-	4,477,793	141,427	11,303
Net private interest:								
Principal of fund.....	-	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-	-
Liabilities and investment.....	1,951,721	17,586	75,269	-	-	2,609,819	288,466	133,309

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

Account	Defense Department - (Cont.)		Food and Drug Administration Revolving fund for certification and other services (PE)	Health, Education, and Welfare Department				
	Civil - (Continued)			Office of Education		HSMHA 27/		
	Army Dept. - (Continued)			Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Medical facilities construction loan guarantee and loan fund (PE)	Narcotic hospitals	
	Panama Canal- (Continued)	United States Soldiers' and Airmen's Home revolving fund (TR)						
	Panama Canal Company (PE)						Working capital fund (IR)	
ASSETS								
Cash in banks, on hand, and in transit.....	1,698	-	1,430	148,389	7,025	80,001	37	
Fund balances with the U.S. Treasury 2/.....	34,395	61	-	-	-	-	-	
Investments:								
Public debt securities (per value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	5	70 28/	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	6,142	-	1	682	-	-	-	
Other (net).....	9,039	2	-	-	873	-	49	
Inventories.....	15,574	100	-	-	-	-	46	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	5,778	1,397	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	480,378 19/	53,429	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-29,370	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	149	
Land, structures, and equipment.....	813,869	-	1,054	-	-	-	-133	
Accumulated depreciation (-).....	-312,467	-	-243	-	-	-	-	
Foreign currencies.....	-	-	-	30	1,349	-	-	
Other assets (net).....	29,633	-	-	-	-	-	-	
Total assets.....	597,883	163	2,247	635,326	34,703	80,001	148	
LIABILITIES								
Accounts payable:								
Government agencies.....	864	-	-	-	-	-	-	
Other.....	3,005	30	7	-	-	-	3	
Accrued liabilities:								
Government agencies.....	2,900	-	70	5,253	-	-	-	
Other.....	16,542	-	120	-	2,998	-	12	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	500	-	371	-	-	1	-	
Trust and deposit liabilities:								
Government agencies.....	1,162	-	-	-	-	-	-	
Other.....	371	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	184,814	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-4,127	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	37,816	-	497	-	6,297	-	-	
Total liabilities.....	63,160	30	1,063	185,940	9,295 6/	1	16	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	
Other.....	317,376	-	-	450,535	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	80,000	134	
Appropriations.....	-	-	-	-	-	-	16	
Capitalization of assets (net).....	18,052	-	-	-	25,408	-	-	
Other.....	-	-	-	-	-	-	-18	
Accumulated net income, or deficit (-).....	190,295	-	1,184	-1,148	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	534,722	-	1,184	440,386	25,408	80,000	132	
Trust and private interest:								
Principal of fund.....	-	133	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	133	-	-	-	-	-	
Total liabilities and investment.....	597,883	163	2,247	635,326	34,703	80,001	148	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						HJD
	Health Services and Mental Health Administration - (Continued)		National Institutes of Health			Departmental management	Housing production and mortgage credit
			Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)		
<u>ASSETS</u>							
Cash in banks, on hand, and in transit, und balances with the U.S. Treasury 2/	31	897	1,069	2,699	-2,712	3,453	23,343 56,404
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	1,136,411
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	205,186
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	200
Advances to contractors and agents:							
Government agencies.....	-	107	20 28/	11 28/	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	1,960	-	-	8,952	9,328	21,441
Other (net).....	4	-	-	-	10	137	54,889
Inventories.....	5	1,027	-	-	1,717	47	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	13,311
Other.....	-	-	6,915	3,450	-	-	2,688
Banks receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	29,866 19/	14,121 19/	-	-	298,308
Foreign currency loans.....	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-19,007
Required security or collateral:							
Real estate.....	-	-	-	-	-	-	1,213,355
Other.....	-	-	-	-	-	-	801,155
Allowance for losses (-).....	-	-	-	-	-	-	-715,343
Land, structures, and equipment.....	28	589	-	-	238	1,935	-
Accumulated depreciation (-).....	-18	-203	-	-	-73	-873	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	5	1	-	-	-	-	-
Total assets.....	55	4,378	37,869	20,281	8,131	14,043	3,233,154
<u>LIABILITIES</u>							
Counts payable:							
Government agencies.....	-	515	-	-	341	194	50,771
Other.....	4	165	-	-	3,698	805	226,190
Accrued liabilities:							
Government agencies.....	-	84	471	167	-	-	
Other.....	4	702	-	-	418	1,641	4,210
Advances from:							
Government agencies.....	-	-	-	-	971	5,642	-
Other.....	-	-	-	-	-	-	
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	
Participation certificates.....	-	-	11,459	3,110	-	-	61,129
Principal payments for redemption of participation certificates (-).....	-	-	-280	-1,900	-	-	-
Other.....	-	-	-	-	-	-	
Other liabilities (including reserves).....	3	299	-	-	484	1,228	399,532
Total liabilities.....	11	1,764	11,650	1,377	5,912	9,684	83,915
<u>NET INVESTMENT</u>							881,733 6/
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	744,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	
Appropriations.....	10	250	20,897	14,917	200	-	-
Capitalization of assets (net).....	2	1,720	-	-	1,406	572	-
Other.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	32	643	5,322	3,987	613	3,787	1,607,421
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	
Total United States interest.....	44	2,614	26,219	18,904	2,219	4,359	2,351,421
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	55	4,378	37,869	20,281	8,131	14,043	3,233,154

*Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Continued)						
	Federal Housing Administration - (Continued)			Government National Mortgage Association			
	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)
ASSETS							
Cash in banks, on hand, and in transit	88	-	-	-	-	-	-
Fund balances with the U.S. Treasury	85,389	21,274	7,197	5	100	31	5
Investments:							
Public debt securities (par value)	-	-	-	4,425	-	660,353	-
Securities of Government enterprises	-	-	-	-	49,835	123,420	96,128
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-17	-	-3,404	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	2,487 28/	384 28/	-	-	19,507 28/	-	85,536 2
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	19	3,297	-	-	6,599	-	16,236
Other (net)	-	5	-	255	6,556	-	92,415
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	66	-	6,242	-
On securities of Government enterprises	-	-	-	-	-	571	5
Other	2,491	39,268	-	-	5,843	-	17,325
Loans receivable:							
Government agencies	524,080 19/	3,267,505 19/	3,229	-	1,238,820 19/	-	3,858,698 1
Other: U.S. dollar loans	-	-	-	-	-	-	-
Foreign currency loans	-5,241	-4,082	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	2,730	2,087	-	-	14	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-29	-1,291	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	826	-	928
Total assets	612,014	3,328,945	10,426	4,733	1,328,100	787,213	4,167,275
LIABILITIES							
Accounts payable:							
Government agencies	1	26	-	3	3,530	-	-
Other	-	-	-	-	81	-	260
Accrued liabilities:							
Government agencies	-	18,942	-	-	9,951	-	50,331
Other	470	5,936	-	-	444	-	10,519
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	263,631	-
Other	26	-	-	-	-	-	65,272
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	97,323	498,347	-	-	540,299	-	878,530
Principal payments for redemption of participation certificates (-)	-1,904	-2,182	-	-	-60,545	-	-84,115
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	1,033	203	-	-	-	523,583	11,827
Total liabilities	96,950	521,271	-	3	522,544	787,213	932,626
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	2,781,000	-	-	647,230	-	3,354,420
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	465,000	270	10,500	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	50,064	26,403	-74	4,731	158,325	-	-119,771
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	515,064	2,807,673	10,426	4,731	805,555	-	3,234,649
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	612,014	3,328,945	10,426	4,733	1,328,100	787,213	4,167,275

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

Account	(In thousands of dollars)							
	Housing and Urban Development Department - (Continued)						Community development	
	Housing management			Community development planning and management	New communities guarantee fund (PE)	Public facilities loans (PE)		
	Community disposal operations fund (PE)	Federal Housing Administration	Low-rent public housing (PE)					
<u>ASSETS</u>								
cash in banks, on hand, and in transit....								
and balances with the U.S. Treasury 2/....	1,646	18	105,810	22,837	53	2	1,283	
Investments:						12,073	128,028	
Public debt securities (par value).....	154	3,815	-	-	6,549	-	-	
Securities of Government enterprises....	388	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	6	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	3,871	-	-	1,977 28/	-	
Accounts and notes receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other (net).....	41	-	341	-	-	844	-	
Inventories.....	-	-	3	-	420	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Crued interest receivable:								
On public debt securities.....	-	14	-	-	97	-	-	
On securities of Government enterprises.	4	-	-	-	-	-	-	
Other.....	-	-	4,434	70	-	5,672	926	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	7,625	-	174,408	81,566	-	457,371 19/	168,151	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-75	-	-1,260	-42,414	-	-13,721	-16,815	
Acquired security or collateral:								
Real estate.....	289	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	337	
Allowance for losses (-).....	-100	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	633	2,385	-	-	-34	
Accumulated depreciation (-).....	-	-	-296	-2,385	-	-	-	
Reign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	-1	-	-	-	-	-	-	
Total assets.....	9,971	4,195	287,943	62,060	7,125	468,218	281,876	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	2	-	665	-	-	2	245	
Other.....	-	-	69	-	-	3	-	
Crued liabilities:								
Government agencies.....	-	-	474	-	-	8,048	-	
Other.....	-	-	-	-	-	-	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Notes, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	1	
Participation certificates.....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	146,090	-	
Other.....	-	-	-	-	-	-5,519	-	
Other liabilities (including reserves).....	-	-	156	17	-	-	-	
Total liabilities.....	360	-	5,579 6/	51	-	148,621	370	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	180,000	-	-	340,500	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	-	-	-	-	-	-	
Capitalization of assets (net).....	100,989	-	3,837,883	2,309,212	-	-	292,939	
Other.....	-75,400	-	246,274	-1,014,254	-	-	-	
Accumulated net income, or deficit (-)....	-15,979	4,195	-3,981,793	-1,232,949	7,125	-20,905	-11,442	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	9,611	4,195	282,364	62,009	7,125	319,595	281,497	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	9,971	4,195	287,943	62,060	7,125	468,218	281,876	

NOTES AT END OF SECTION.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Community development-(Continued)	Federal Insurance Administration		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Indian Affairs Revolving fund for loans (PE)
		National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)			
ASSETS							
Cash in banks, on hand, and in transit.....	45	-	3	-	-	-	-
Fund balances with the U.S. Treasury 2/.....	3,584,830	-	3,894	4,354	1,069	171,751	2,910
Investments:							
Public debt securities (par value).....	-	-	75,186	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	1,040	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	65,413	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	2,022	7	14,261	-
Other (net).....	-	-	200	-	213	24,398	-
Inventories.....	-	-	-	153	-	13,929	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	519	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	16,322	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	390,353	-	-	-	-	-	27,713
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-2,744
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,546	33,809	1,145,504	-
Accumulated depreciation (-).....	-	-	-	-846	-1,654	-192,818	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	174	-	7,879	235,658 29/	-
Total assets.....	4,056,964	-	81,016	9,230	41,323	1,412,683	27,879
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	1,860	12	815	-
Other.....	3,468	2,543	366	443	27	1,247	-
Accrued liabilities:							
Government agencies.....	4,408	43	105	-	-	-	-
Other.....	-	-	-	517	-	24,345	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	332	487	-	-	7	1,716	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	167	-	1,671	347	433	30,841	-
Total liabilities.....	8,374 6/	3,073	2,141	3,168	480	66,865	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	800,000	6,676	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	9,711,140	-	-	-	46,821	1,837,653	25,599
Capitalization of assets (net).....	-	-	-	6,261	-123	-	-
Other.....	-	-	-	-274	12,639 20/	330,041 21/	2,783
Accumulated net income, or deficit (-).....	-6,462,551	-9,749	78,874	75	6,926	51,997	-504
Deposits of general and special fund revenues (-).....	-	-	-	-	-25,420	-873,874	-
Total United States interest.....	4,048,589	-3,073	78,874	6,062	40,843	1,345,817	27,879
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	4,056,964	-	81,016	9,230	41,323	1,412,683	27,879

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Territorial Affairs	
	Bureau of Indian Affairs - (Continued)	Bureau of Mines	Bureau of Reclamation			Office of the Secretary		
			Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)			
<u>ASSETS</u>								
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-	
and balances with the U.S. Treasury ^{2/}	103	3,994	1,669	4,405	-8,867	2,188	-	
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	
Securities of Government enterprises	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-	
Other securities	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies	-	492	1	3,257	-	-	-	
Other (net)	-	1,244	*	3,904	2	3,812	-	
Inventories	-	392	0	662	-	4	-	
Allowance for losses (-)	-	-	-	-	-	174	-	
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	
On securities of Government enterprises	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Accounts receivable:								
Government agencies	-	-	-	-	-	-	-	
Other: U.S. dollar loans	133	-	-	-	-	-	-	
Foreign currency loans	-	-	-	-	-	-	529	
Allowance for losses (-)	-120	-	-	-	-	-	-	
Required security or collateral:						-	-	
Real estate	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Allowance for losses (-)	-	-	-	-	-	-	-	
Land, structures, and equipment	-	56,339	18,930	728,249	290	402	-	
Accumulated depreciation (-)	-	-26,260	-2,018	-11,576	-43	-317	-	
Foreign currencies	-	-	-	-	-	-	-	
Other assets (net)	-	446,692	32/	144,472	33/	69,246	-	
Total assets	116	482,892	18,800	873,400	60,633	6,267	529	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies	-	59	84	3,424	-	-	-	
Other	-	9,113	39	4,001	71	5,163	-	
Accrued liabilities:						211	-	
Government agencies	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Advances from:						-	-	
Government agencies	-	-	-	-	-	-	-	
Other	-	1,395	-	280	-	-	-	
Bank and deposit liabilities:						-	-	
Government agencies	-	1	-	-	-	-	-	
Other	-	158	-	400	11	-	-	
Bonds, debentures, and notes payable:						-	-	
Government agencies	-	-	-	-	-	-	-	
Participation certificates:	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Other liabilities (including reserves)	-	458	157	8,667	-	193	-	
Total liabilities	-	11,185	280	16,773	82	5,567	-	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury	-	251,650	-	-	-	-	-	
Other	-	103,223	-	-	-	-	-	
Noninterest-bearing investment:						-	-	
Capital stock	-	-	-	-	-	-	-	
Appropriations	-	-	-	-	-	-	-	
Capitalization of assets (net)	-	213	16,022	797,412	48,814	300	529	
Other	240	-	2,192	62,472	11,738	171	-	
Accumulated net income, or deficit (-)	-124	116,621	6,065	79,312	31/	-	-	
Deposits of general and special fund	-	-	38,356	20,313	12	229	-	
Revenues (-)	-	-	-44,314	-102,881	-13	-	-	
Total United States interest	116	471,708	18,521	856,628	60,551	200	529	
Private and private interest:								
Principal of fund	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-	
Total trust and private interest	-	-	-	-	-	-	-	
Total liabilities and investment	116	482,892	18,800	873,400	60,633	6,267	529	

Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

Account	(In thousands of dollars)							Labor Department Man power Administration Advances to unemployment trust fund (IR) 24/	
	Interior Department - (Continued)		Justice Department						
			Federal Prison System		Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)			
ASSETS									
Cash in banks, on hand, and in transit.....	-	-	-	339	162	165	-	-	
Fund balances with the U.S. Treasury 2/.....	821	9,055	210	6,787	22,545	27,574	-	347,231	
Investments:									
Public debt securities (per value).....	-	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	3	-	-	164	1,175	-	-	
Accounts and notes receivable:									
Government agencies.....	-	127	3	7,020	207	373	-	-	
Other (net).....	1,345	10,779	2	55	2,488	-	-	-	
Inventories.....	-	847	609	18,448	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	-	
Land, structures, and equipment.....	92	56,371	772	44,735	34,460	13,260	-	-	
Accumulated depreciation (-).....	-48	-6,656	-140	-14,546	-16,823	-	-	-	
Foreign currencies.....	-	-	-	-	-	-	-	-	
Other assets (net).....	966	3,319	-	202	81	424,364 25/	-	-	
Total assets.....	3,175	73,844	1,455	63,039	43,283	466,911	-	347,231	
LIABILITIES									
Accounts payable:									
Government agencies.....	24	344	269	1,554	7	3,665	-	-	
Other.....	3	1,042	5	2,485	1,271	14,678	-	-	
Accrued liabilities:									
Government agencies.....	2	-	-	-	-	1,282	-	-	
Other.....	21	103	-	-	-	6,899	-	-	
Advances from:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Trust and deposit liabilities:									
Government agencies.....	1	2,375	-	-	122	1,430	-	-	
Other.....	-	13	-	53	11,013	165	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates.....	-	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	63	665	-	1,079	26,386	-	-	-	
Total liabilities.....	113	4,542	274	5,171	46,979	19,938	-	-	
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	17,989	105,025	-	-	40,504	9,350	-	313,000	
Capitalization of assets (net).....	622	2,389	-	6,747	-10,896	13,260	-	-	
Other.....	-579	23,072 36/	-	-	-	424,364	-	-	
Accumulated net income, or deficit (-).....	187,829	-10,884	-	51,120	-29,143	-	-	34,231	
Deposits of general and special fund revenues (-).....	-402,799	-50,301	-	-	-4,161	-	-	-	
Total United States interest.....	3,062	69,302	-	57,868	-3,696	446,973	-	347,231	
Trust and private interest:									
Principal of fund.....	-	-	1,181	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	1,181	-	-	-	-	-	
Total liabilities and investment.....	3,175	73,844	1,455	63,039	43,283	466,911	-	347,231	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

Account	Labor Department - (Continued)	State Department			Transportation Department		
		International Boundary and Water Commission (G&S)	Loan to Finland - World War I (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)
						Alaska Railroad revolving fund (PE)	
ASSETS							
in banks, on hand, and in transit.....					181	11	425
balances with the U.S. Treasury 2/.....	6,010	4,232	-	810	6,910	2,523	1,040
estments:							
public debt securities (par value).....	-	-	-	-	-	-	-
curities of Government enterprises.....	-	-	-	-	-	-	-
curities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
her securities.....	-	-	-	-	-	-	-
amortized premium, or discount (-).....	-	-	-	-	-	-	-
ances to contractors and agents: overnment agencies.....	-	-	-	-	-	-	-
her.....	15	566	-	-	-	-	1
nts and notes receivable: overnment agencies.....	796	-	-	746	-	1,409	-
her (net).....	7	17	-	-	4,882	3,165	454
ntories.....	141	185	-	562	-	3,094	170
lowance for losses (-).....	-	-	-	-	-	-	-
ued interest receivable: public debt securities.....	-	-	-	-	-	-	-
securities of Government enterprises. her.....	-	-	38	-	-	-	-
s receivable: overnment agencies.....	-	-	-	-	-	-	-
her: U.S. dollar loans.....	-	-	3,677	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
ired security or collateral: al estate.....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
, structures, and equipment.....	1,017	154,323	-	841	-	150,295	125,431
cumulated depreciation (-).....	-579	-18,880	-	-567	-	-36,830	-17,691
ign currencies.....	-	-	-	-	-	-	-
r assets (net).....	-	12,600	-	8	-	3,818	-
l assets.....	7,407	153,042	3,715	4,399	11,973	127,485	109,830
LIABILITIES							
nts payable: overnment agencies.....	770	-	-	251	-	267	45
her.....	780	307	-	187	-	617	-
ued liabilities: overnment agencies.....	401	-	-	175	2	437	30
her.....	-	-	-	-	-	-	525
ances from: overnment agencies.....	3,289	-	-	-	-	-	-
her.....	-	-	-	750	-	-	-
t and deposit liabilities: overnment agencies.....	-	-	-	-	-	11	-
her.....	-	704	-	-	-	-	193
s, debentures, and notes payable: overnment agencies.....	-	-	-	-	-	-	-
rticipation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
her.....	-	-	-	-	-	-	-
r liabilities (including reserves)....	677	4,806	-	332	770	1,263	211
l liabilities.....	5,918	9,318	-	1,695	772	2,889	811
NET INVESTMENT							
United States interest: Interest-bearing investment: Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Interest-bearing investment: Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	262,314	3,677	-	-	105,265	-
Capitalization of assets (net).....	498	-32,749	-	741	-	20,928	-
Other.....	-88	-	-	-246	-	-80,503	134,776 17/
cumulated net income, or deficit (-).....	1,080	-80,779	38	202	11,202	-9,095	-15,757
osites of general and special fund venues (-).....	-	-11,562	-	-	-	-	-
tal United States interest.....	1,489	143,724	3,715	134	11,202	126,536	109,019
et and private interest: incipal of fund.....	-	-	-	-	-	-	-
cumulated net income, or deficit (-).....	-	-	-	-	-	-	-
tal trust and private interest.....	-	-	-	-	-	-	-
l liabilities and investment.....	7,407	153,042	3,715	4,399	11,973	127,485	109,830

notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						Treasury Department	
	Transportation Department - (Continued)				Urban Mass Transportation Administration	Working capital fund (IR)		
	Coast Guard cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)				
ASSETS								
Cash in banks, on hand, and in transit....	68	-	-	-	-	2,014	-	
Fund balances with the U.S. Treasury 2/....	720	3,965	59	16,745	731,255	-854	8,557	
Investments:								
Public debt securities (par value)....	29	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-	
Other securities....	104	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-7	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies....	231	2	-	-	-	-	146	
Other....	-	-	-	-	4,110	1	85	
Accounts and notes receivable:								
Government agencies....	271	2,484	-	1,647	-	3,209	3,192	
Other (net)....	-	222	-	5	85	-	1,335	
Inventories....	-	10,006	-	2,770	1,387	130	11,351	
Allowance for losses (-)....	-	-	-	-147	-	-	-13	
Accrued interest receivable:								
On public debt securities....	-	-	-	-	-	-	-	
On securities of Government enterprises....	-	-	-	-	-	-	-	
Other....	-	-	-	-	212	-	-	
Loans receivable:								
Government agencies....	-	-	-	-	-	-	-	
Other: U.S. dollar loans....	-	-	-	-	4,175	-	-	
Foreign currency loans....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Allowance for losses (-)....	-	-	-	-	-	-	-	
Land, structures, and equipment....	-	-	-	18,151	25	1,209	43,176	
Accumulated depreciation (-)....	-	-	-	-9,052	-	-742	-22,804	
Foreign currencies....	-	-	-	-	-	-	-	
Other assets (net)....	-	-	-	7	-	2,391	184	
Total assets....	1,416	16,679	59	30,125	741,249	7,356	45,208	
LIABILITIES								
Accounts payable:								
Government agencies....	-	2,375	1	361	-	1,443	58	
Other....	76	2,363	-	509	24	313	1,857	
Accrued liabilities:								
Government agencies....	-	-	-	-	-	-	393	
Other....	-	-	-	295	23,077	362	3,263	
Advances from:								
Government agencies....	230	-	-	16,466	58	1,225	1,000	
Other....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies....	-	-	-	649	-	-	-	
Other....	-	-	-	76	-	-	269	
Bonds, debentures, and notes payable:								
Government agencies....	-	-	-	-	-	-	-	
Participation certificates....	-	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	-	-	1,062	261	219	2,223	
Total liabilities....	306	4,738	1	19,417	23,420	3,561	9,063	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-	
Other....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock....	-	-	-	-	-	-	-	
Appropriations....	-	-	-	-	-	-	9,250	
Capitalization of assets (net)....	-	11,851	-	10,803	1,528	3,795	18,045	
Other....	-	89	-	-95	1,483	-	8,939	
Accumulated net income, or deficit (-)....	-	-	-	-	-886,680	-	-89	
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-	
Total United States interest....	-	11,940	-	10,70 ^a	717,829	3,79 ^c	36,145	
Trust and private interest:								
Principal of fund....	932	-	-	-	-	-	-	
Accumulated net income, or deficit (-)....	178	-	58	-	-	-	-	
Total trust and private interest....	1,110	-	58	-	-	-	-	
Total liabilities and investment....	1,416	16,679	59	30,125	741,249	7,356	45,208	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						
	Internal Revenue Service	Miscellaneous loans and certain other assets (M&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary		Reconstruction Finance Corporation loans in liquidation (PE)	Office of the Treasurer Treasurer of the U.S., check forgery insurance fund (PE)
				Federal Farm Mortgage Corporation liquidation fund (PB)	Working capital fund (IR)		
ASSETS							
Cash in banks, on hand, and in transit	-	-	2	-	-	-	-
Fund balances with the U.S. Treasury ^{2/}	397	-	190	113	259	41	1,939
Investments:							
Public debt securities (par value).....	-	-	37,946	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-458	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	179	-	-
Other (net).....	-	-	128	-	-	-	-
Inventories.....	-	-	-	-	30	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	360	-	-	-	-
On securities of Government enterprises.	-	1,035,510	-	-	-	-	-
Other.....	-	432,400	-	-	-	87	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	4,263,554	18	-	-	7,008	-
Foreign currency loans.....	-	22,742	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	103	-	1,287	-	285	-	-
Accumulated depreciation (-).....	-	-	-698	-	-130	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	516	-	-	-	-
Total assets.....	500	5,754,207	39,272	113	624	7,136	1,939
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	90	-	10	-	-
Other.....	-	-	136	29	38	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1,503	-	23	-	-
Advances from:							
Government agencies.....	-	-	-	-	287	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	98	-	-	-	-
Other.....	-	-	113	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	84	-	-	-
Other liabilities (including reserves)....	-	-	11,874	-	30	-	-
Total liabilities.....	-	-	13,814	113	387	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	500	4,286,297	-	-	-	-	4,000
Capitalization of assets (net).....	-	-	-	-	231	-	-
Other.....	-	-	-	-	-	7,125	-
Accumulated net income, or deficit (-)....	-	1,467,010	-	-	6	-	-1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	500	5,754,207	-	-	437	1,136	1,939
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-21,452	-	-	-	-
Total trust and private interest.....	-	-	25,450	-	-	-	-
Total liabilities and investment.....	500	5,754,207	39,272	113	624	7,136	1,939

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Environmental Protection Agency	General Services Administration					
		General Services Administration (G&S) ^{39/}	Automatic data processing fund (IR)	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production guarantees (PE)	Federal telecommunications fund (IR)
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury ^{2/}	461	1,290,450	25,998	5,086	12,018	118	6,846
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	24,254	60	-	-	-	-
Other.....	-	28,008	6	25	2	-	31
Accounts and notes receivable:							
Government agencies.....	-	-3,606	3,753	429	534	-	26,759
Other (net).....	-	41,223	12	69,355	1	-	2,238
Inventories.....	-	5,371,628	44	96,447	-	-	238
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	2,071	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	139,384	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	2,697,195	42,138	25,570	-	-	2,011
Accumulated depreciation (-).....	-	-6,674	-24,091	-18,634	-	-	-1,399
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	792,060 ^{40/}	624	171	1,165	-	3,529
Total assets.....	461	10,375,994	48,544	178,448	13,719	118	40,253
LIABILITIES							
Accounts payable:							
Government agencies.....	-	13,011	136	1,468	72	-	577
Other.....	-	25,996	1,297	44,399	759	-	26,857
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	47	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	183,301 ^{41/}	159	24,889	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	5,730	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	45,521	927	104,937	12,266	-	5,052
Total liabilities.....	47	273,599	2,519	175,692	13,097	-	32,487
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	594	-	30,000	3,500	-	-	9,000
Capitalization of assets (net).....	-	-	15,335	7,922	-	-	253
Other.....	-	10,102,435	645	-7,904	-	-	-533
Accumulated net income, or deficit (-).....	-180	-	44	-761	622	118	-954
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	414	10,102,435	46,025	2,756	622	118	7,766
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	461	10,375,994	48,544	178,448	13,719	118	40,253

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						National Aeronautics and Space Administration (NASA)
	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	454	-	62
and balances with the U.S. Treasury 2/....	61,059	832	789	120	274	265	4,112,650
Investments:							
Public debt securities (par value)....	-	-	1,177	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-30	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	5,806
Other....	5,472	-	1	-	-	-	34,718
Accounts and notes receivable:							
Government agencies....	106,765	-	40	-	-	1,364	30,364
Other (net)....	952	-	268	-	146	-	21,760
Inventories....	234,066	-	467	-	502	467	198,429
Allowance for losses (-)....	-	-	-	-	-	-	-
Crued interest receivable:							
On public debt securities....	-	-	3	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other....	-	47	-	1	-	-	-
Ans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U.S. dollar loans....	-	6,210	-	10	-	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
quired security or collateral:							
Real estate....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
nd, structures, and equipment....	201,093	-	609	98	1,071	2,709	4,705,862
Accumulated depreciation (-)....	-85,599	-	-173	-	-282	-1,615	-
reign currencies....	-	-	-	-	-	-	-
her assets (net)....	2,461	-	-	-	-	1	2,504,100 42/
otal assets....	527,171	7,089	3,150	230	2,691	3,110	11,921,781
LIABILITIES							
Counts payable:							
Government agencies....	5,734	-	28	17	-	234	93,844
Other....	36,030	-	277	-	23	570	482,281
Crued liabilities:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Advances from:							
Government agencies....	77,887	-	890	-	-	486	-
Other....	35	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	-	-	-	11	-	9,482
Other....	-	-	-	-	-	-	31,752
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Participation certificates....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
her liabilities (including reserves)....	2,611	-	84	-	22	343	50,106
otal liabilities....	122,296	-	1,270	17	56	1,632	667,465
NET INVESTMENT							
ited States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	242,750	-	-	-	-	450	4,119,526
Capitalization of assets (net)....	152,677	2,474	-	-	2,729	629	-
Other....	25,238	-	-	-	-	793	7,133,790
Accumulated net income, or deficit (-)....	-15,791	4,615	-	212	-102	6	-
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	404,875	7,089	-	212	2,637	1,475	11,751,16
ust and private interest:							
Principal of fund....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	1,872	-	-	-	-
Total trust and private interest....	-	-	1,872	-	-	-	-
otal liabilities and investment....	527,171	7,089	3,150	230	2,691	3,110	11,921,781

notnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	United States Postal Service (PE) ⁴³	Veterans Administration					
		Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service-disabled veterans' insurance fund (PE)
ASSETS							
Cash in banks, on hand, and in transit.....	236,293	903	-	-	-	-	-
Fund balances with the U.S. Treasury ^{2/}	308,778	4,310	827,014	557,621	5	3	9,259
Investments:							
Public debt securities (par value).....	2,081,562	-	-	-	-	4,423	-
Securities of Government enterprises.....	205,795	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	171	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	30,891	-	70,863 ^{28/}	12,861 ^{28/}	-	-	-
Other.....	2,298	-	-	22	-	-	-
Accounts and notes receivable:							
Government agencies.....	85,290	91	-	-	-	-	-
Other (net).....	50,965	1,696	1,364	1,088	7	98	10
Inventories.....	15,067	9,617	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	10,390	-	-	-	-	64	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	2,112	-	1,458	1,688	-	-	280
Loans receivable:							
Government agencies.....	-	-	1,014,896 ^{19/}	1,154,262 ^{19/}	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	13,252
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	3,046	149,109	-	-	-
Other.....	-	-	-117	-5,160	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	2,094,100 ⁴⁴	0,880	-	-	-	-	-
Accumulated depreciation (-).....	-793,487	-4,419	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	358,518 ⁴⁵	86	-	15,808	-	-	115
Total assets.....	4,688,703	22,165	1,918,483	1,827,298	12	4,588	22,916
LIABILITIES							
Accounts payable:							
Government agencies.....	163,307	590	-	-	-	-	-
Other.....	617,814	2,913	26,376	37,885	-	98	1,725
Accrued liabilities:							
Government agencies.....	113,164	-	3,889	-	12	-	-
Other.....	205,653	698	-	-	1	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	11,145	408	-	-	-	-	-
Other.....	405	28	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	623,507	899,724	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-86,843	-127,763	-	-	-
Other.....	250,000	-	-	-	-	-	-
Other liabilities (including reserves).....	1,774,945	1,472	1,411	3,001	-	4,489	83,031
Total liabilities.....	3,136,433 ⁴⁶	6,114	568,740	812,847 ^{6/}	13	4,588	84,756
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	1,224,760	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	4,500
Capitalization of assets (net).....	-	369	-	649,4F9	-	-	-
Other.....	1,532,890	-1,571	-	505,718 ^{47/}	-	-	-
Accumulated net income, or deficit (-).....	19,380	17,253	125,733	-80,755	-	-	-66,340
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,552,170	1t,051	1,350,143	1,074,451	-	-	-61,840
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	4,688,703	22,165	1,918,483	1,827,298	12	4,588	22,916

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

Account	Veterans Administration - (Continued)						Other independent agencies	
	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission		
						Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	
ASSETS								
Cash in banks, on hand, and in transit.....	-	-	-	-	-	10,407	-	3,839
and balances with the U.S. Treasury 2/.....	15	7,675	1,067	479	256	-	-	1
nvestments:								
Public debt securities (par value).....	-	-	224,435	325,634	-	301,528	1,136,886	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-401	-	-26,358
dvances to contractors and agents:								
Government agencies.....	-	443	-	-	-	492	114	-
Other.....	-	24	-	-	-	41,007	206,000	-
ccounts and notes receivable:								
Government agencies.....	-	5,716	-	-	-	80,160	25,546	-
Other (net).....	-	822	2	3	-	-	-	3,108
nterories.....	-	49,584	-	-	-	-	-	-
Allownce for losses (-).....	-	-	-	-	-	-	-	-
erred interest receivable:								
On public debt securities.....	-	-	3,577	3,944	-	3,909	12,442	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	278	670	-	-	-	4,163
oans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	5	-	12,406	31,513	136	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
quired security or collateral:								
Real estate.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
nd, structures, and equipment.....	-	1,226	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-634	-	-	-	-	-	-
reign currencies.....	-	-	-	-	-	-	-	-
her assets (net).....	-	-	-	-	-	-	-	-
tal assets.....	21	64,857	241,839	362,166	392	437,103	1,365,842	-
LIABILITIES								
ounts payable:								
Government agencies.....	-	2,468	-	-	-	-	-	-
Other.....	-	13,235	906	1,216	18	142,736	8,451	-
erred liabilities:								
Government agencies.....	-	4	-	-	-	-	-	-
Other.....	-	42	-	-	-	-	-	-
dvances from:								
Government agencies.....	-	10,000	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
ust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
nds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
ther liabilities (including reserves).....	4	990	226,667	359,447	-	107,727	1,411,151	-
tal liabilities.....	4	20,239	226,573	360,663	12	250,463	1,411,632	-
NET INVESTMENT								
ited States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	2,028	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	38,524	-	-	-	400	-	-
Other.....	-	-729	-	-	-	-	-	-
cumulated net income, or deficit (-).....	-2,011	-276	14,266	1,573	-26	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
tal United States interest.....	17	37,618	14,266	1,573	-14	-	-	-
st and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	-
cumulated net income, or deficit (-).....	-	-	-	-	-	140,544	-41,737	-
tal trust and private interest.....	-	-	-	-	-	140,544	-41,737	-
ll liabilities and investment.....	21	64,857	241,839	362,166	392	437,103	1,365,842	-

Notes at end of Section.

Continued on following page.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Civil Service Commission - (Continued)			District of Columbia	Emergency Loan Guarantee Board (PE)	Farm Credit Administration	
	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Salaries and expenses (GAS) 48/			Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)
ASSETS							
Cash in banks, on hand, and in transit.....	7	-	2	-	-	-	-
Fund balances with the U.S. Treasury 2/.....	2,617	-83	57,368	210,094	47	148,091	1,874
Investments:							
Public debt securities (par value).....	-	44,646	-	-	1,765	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-582	-	-	-46	-	-
Advances to contractors and agents:							
Government agencies.....	-	8	68	-	-	-	-
Other.....	178	2,700	186	-	-	-	17
Accounts and notes receivable:							
Government agencies.....	4,450	5	888	-	-	-	10
Other (net).....	1	4	1	-	-	-	-
Inventories.....	1,843	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	430	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	41,423	745	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	515,795	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,258	-	7,220	-	-	-	196
Accumulated depreciation (-).....	-635	-	-	-	-	-	-196
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	9,720	47,128	65,734	767,311	2,512	148,091	1,902
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	27	-	39
Other.....	-	41	-	-	-	-	246
Accrued liabilities:							
Government agencies.....	724	-	2,438	-	-	-	-
Other.....	977	941	2,870	-	-	-	-
Advances from:							
Government agencies.....	1,626	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	1	-	-	-	38
Other.....	-	-	350	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,274	9,806	4,292	-	-	-	1,686
Total liabilities.....	4,602	10,728	9,951	-	27	-	2,010
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	5,000	-	52,855	738,238	-	150,000	-
Capitalization of assets (net).....	-	-	7,220	-	-	-	-
Other.....	101	-	-4,292	-	-	-	-397
Accumulated net income, or deficit (-).....	17	-	-	29,073	2,484	-1,909	289
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,118	-	55,783	767,311	2,484	148,091	-109
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	36,340	-	-	-	-	-
Total trust and private interest.....	-	36,340	-	-	-	-	-
Total liabilities and investment.....	9,720	47,128	65,734	767,311	2,512	148,091	1,902

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							Federal Maritime Commission (G&G)	
	Farm Credit Administration-(Continued)	Federal Communications Commission (G&S)	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board					
				Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)			
ASSETS									
Cash in banks, on hand, and in transit.....	-	-	2,875	2	-	-	-	-	
Fund balances with the U.S. Treasury 2/.....	111,708	72,630	6,747	992	270	1,061	-462	-	
Investments:									
Public debt securities (per value).....	-	-	5,171,548	2,701,638	-	-	-	-	
Securities of Government enterprises.....	-	-	-	143,550	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-1,643	-9,083	-	-	-	-	
Advances to contractors and agents:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Accounts and notes receivable:									
Government agencies.....	-	2	-	-	-	-	-	8	
Other (net).....	-	928	32,266	1,311	-	3,427	-	-	
Inventories.....	-	7	-	-	-	4,375	-	-	
Allowance for losses (-).....	-	-	-	-	-	13	-	6	
Accrued interest receivable:									
On public debt securities.....	-	-	65,519	28,995	-	-	-	-	
On securities of Government enterprises.....	-	-	-	2,118	-	-	-	-	
Other.....	-	-	-	2,794	-	-	-	-	
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other: U.S. dollar loans.....	-	-	-	149,519	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-37,072	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	-	-	47,365	-	-	-	-	
Other.....	-	-	-	141,503	-	-	-	-	
Allowance for losses (-).....	-	-	-	-22,635	-	-	-	-	
Acquired security or collateral:									
Real estate.....	-	13,220	8,394	56	-	-	5,875	355	
Other.....	-	-	-1,266	-28	-	-	-1,069	-	
Allowance for losses (-).....	-	-	107,843	24	-	-	-	-	
Total assets.....	111,708	86,788	5,392,283	3,151,050	270	13,682	-88	-	
LIABILITIES									
Accounts payable:									
Government agencies.....	-	1,699	288	3,082	-	340	-	-	
Other.....	-	1,786	2,787	8	63	898	-	183	
Accrued liabilities:									
Government agencies.....	-	-	-	82	-	-	-	-	
Other.....	-	-	-	122	-	-	1,424	-	
Advances from:									
Government agencies.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Rent and deposit liabilities:									
Government agencies.....	-	-	178	85	-	1,152	-	-	
Other.....	-	39,541	1,856	113	-	113	-	-	
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	
Participation certificates:									
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	-	2,159	333,801	46,190	207	5,152	-	-	
Total liabilities.....	-	45,146	338,910 6/	49,682 6/	270	2,863	-	367	
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Nominterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	
Appropriations.....	130,000	5,528	-	-	-	-	-	-	
Capitalization of assets (net).....	-	11,115	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-18,292	-	-	3,101,368	-	1,741	-	-681	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	1,741	-	-	
Total United States interest.....	111,708	41,642	-	3,101,368	-	1,741	-	-681	
Trust and private interest:									
Principal of fund.....	-	-	1,053,373 49/	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	5,053,373	-	-	-	-	-	
Total trust and private interest.....	-	-	5,053,373	-	-	-	-	-	
Total liabilities and investment.....	111,708	86,788	5,392,283	3,151,050	270	13,682	-88	-	

*Notes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						
	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)	Interstate Commerce Commission	National Credit Union Administration		Selective Service System (G&S)	Small Business Administration
			Repayment of loan guaranties (G&S)	Operating fund (PE)	Share insurance fund (PE)		
ASSETS							
Cash in banks, on hand, and in transit.....	-	42	-	24	-	-	64
Fund balances with the U.S. Treasury 2/	653	26,786	-	787	357	73,986	290,977
Investments:							
Public debt securities (par value).....	-	-	-	-	15,665	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	72	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	4,547 28
Other.....	10	-	-	97	-	30	2,874
Accounts and notes receivable:							
Government agencies.....	-	-	-	566	-	-	876
Other (net).....	-	306	-	1,942	520	-	5,340
Inventories.....	-	37	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	35	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	34,632
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	102,829	-	-	-	1,366,842 19
Foreign currency loans.....	-	-	-12,673	-	-	-	-187,339
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	6,651
Other.....	-	-	-	-	-	-	3,310
Allowance for losses (-).....	-	-	-	-	-	-	-3,520
Land, structures, and equipment.....	708	2,492	-	310	-	9,816	-
Accumulated depreciation (-).....	-548	-	-	-126	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	100,444
Total assets.....	1,023	29,664	90,156	3,600	16,649	83,832	725,698
LIABILITIES							
Accounts payable:							
Government agencies.....	441	307	-	368	1,050	1,785	752
Other.....	179	962	-	40	-	5,540	369
Accrued liabilities:							
Government agencies.....	33	-	-	276	-	-	27,130
Other.....	13	-	-	66	-	-	231
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	6,854	-	-	-	-	-
Other.....	33	102	-	-	-	210	129
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	383,020
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-38,925
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	964	-	-	1,088	389	5,081	60,941
Total liabilities.....	1,673	8,224	67	1,837	1,439	12,617	433,647 6
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,189,545
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1e7	552	107,275	-	-	95,345	639,000
Capitalization of assets (net).....	-	-	-	-	-	9,816	13,321
Other.....	-10	2,983	-12,673	1,762	15,210	5,081	-31,865
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-549,815
Deposits of general and special fund revenues (-).....	-	-	-4,445	-	-	-	-
Total United States interest.....	-631	21,470	90,156	1,762	15,210	71,215	1,292,051
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	1,023	29,664	90,156	3,600	16,649	83,832	725,698

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, September 30, 1972 - (Continued)

Account	(In thousands of dollars)						Export-Import Bank of the United States ^{20/}	
	Other independent agencies - (Continued)							
	Small Business Administration - (Continued)			Tennessee Valley Authority (PE)	United States Information Agency			
	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)	Salaries and expenses (GAS)		Informational media guaranty fund (PE)			
<u>ASSETS</u>								
Cash in banks, on hand, and in transit.....								
Fund balances with the U.S. Treasury ^{2/}	1,252,544	8,405	25,946	251	174,299	347	2,289	
Investments:							255	
Public debt securities (par value).....	-	3,270	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-	
Other securities.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-81	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	720 ^{28/}	-	-	-	-	-	-	
Other.....	-	-	2,324	203	-	-	-	
Accounts and notes receivable:								
Government agencies.....	1,060	-	2	11,111	-	-	-	
Other (net).....	140,324	105	13	60,972	-	-	3,259	
Inventories.....								
Allowance for losses (-).....	-	-	-	115,646	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	57	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	4,374	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	28	-	-	120,835	
Other: U.S. dollar loans.....	727,953 ^{19/}	-	-	-	-	-	-	
Foreign currency loans.....	-	-	-	-	-	-	6,121,030	
Allowance for losses (-).....	-39,824	-	-	-	-	-	-	
Acquired security or collateral:								
Real estate.....	702	345	-	-	-	-	-	
Other.....	19	-	-	-	-	-	-	
Allowance for losses (-).....	-185	-	-	-	-	-	-	
Land, structures, and equipment.....								
Accumulated depreciation (-).....	-	-	3,563	4,101,893	-	-	543	
Foreign currencies.....	-	-	-1,918	-1,222,781	-	-	-328	
Other assets (net).....	3,120	-	-	-	4	-	-	
Total assets.....	2,090,806	12,101	29,929	4,787,521	351	-	3,475	
<u>LIABILITIES</u>								
Accounts payable:								
Government agencies.....	308	-	590	1,100	-	-	219	
Other.....	436	-	-79	119,741	-	-	465	
Accrued liabilities:								
Government agencies.....	16,372	-	-	336	5,703	-	14,206	
Other.....	6	53	2,718	28,239	-	-	36,903	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Rust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	3	589	121	1,245	-	-	7,152	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Participation certificates.....	102,316	-	-	-	-	-	-	
Principal payments for redemption of participation certificates (-).....	-4,541	-	-	-	-	-	582,164	
Other.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	965	231	4,010	1,965,000	-	-	1,743,115	
Total liabilities.....	115,866	873	7,359	2,141,522	5,703	-	12,722	
<u>NET INVESTMENT</u>								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U.S. Treasury.....	978,813	-	-	100,000	12,114	-	1,403,129	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	1,454,000	10,000	24,934	2,246,179	-	-	1,000,000	
Capitalization of assets (net).....	-	-	1,645	54,261	-	-	-	
Other.....	-	-	-4,010	-	-	-	-	
Accumulated net income, or deficit (-).....	-457,873	1,228	-	245,559 ^{52/}	-27,465	-	1,451,283	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	1,974,940	11,228	22,569	1,645,999	-5,351	-	3,854,412	
Trust and private interest:								
Principal of fund.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	-	-	
Total trust and private interest.....	-	-	-	-	-	-	-	
Total liabilities and investment.....	2,090,806	12,101	29,929	4,787,521	351	-	6,251,358	

*notes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Footnotes to Table GA-I-1

- (PE) Public enterprise revolving funds.
 (IR) Intragovernmental revolving funds.
 (TR) Trust revolving funds.
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
 1/ Includes the economic opportunity loan fund, executive amounting to \$3 million.
 2/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered to be assets of the agencies, but are not assets of the United States Government since funds must be provided out cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
 3/ Includes foreign currency loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositories, aggregating \$9,386 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1972, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.
 4/ Excludes personal property which had an original acquisition cost value of \$8 million accounted for by this fund.
 5/ Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.
 6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:

Activity	Amount (In millions of dollars)
Funds appropriated to the President:	
Liquidation of foreign military sales fund (June 30, 1972).....	225
Agency for International Development:	
Housing guaranty fund (June 30, 1972).....	237
Overseas Private Investment Corporation (June 30, 1972).....	152
Agriculture Department:	
Farmers Home Administration:	
Agricultural credit insurance fund.....	2,167
Rural development insurance fund.....	491
Rural housing insurance fund.....	4,896
Commerce Department:	
Maritime Administration:	
Federal ship mortgage insurance fund.....	1,110
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund (June 30, 1972).....	3,223
Housing and Urban Development Department:	
Housing production and mortgage credit:	
Federal Housing Administration revolving fund....	86,249
Housing management:	
Low-rent public housing:	
Local housing authority bonds and notes.....	7,009
Local housing authority temporary notes.....	3,759
Community development:	
Urban renewal programs (June 30, 1972).....	3,347
Veterans Administration:	
Loan guaranty revolving fund (June 30, 1972).....	21,846
Other independent agencies:	
Federal Deposit Insurance Corporation (June 30, 1972).....	385,810
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation (June 30, 1972).....	180,615
Interstate Commerce Commission (June 30, 1972).....	59
Small Business Administration:	
Business loan and investment fund (June 30, 1972).....	1,717
7/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).	
8/ Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.	
9/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.	
10/ Represents investment in the Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and International Finance Corporation amounting to \$100 million, \$2,185 million, \$636 million, \$1,150 million, and \$35 million, respectively.	

- 11/ Includes the insurance and guaranty general fund.
 12/ Includes administrative and operating expenses funds.
 13/ Includes a general fund cash balance of \$53 million.
 14/ Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to an act approved November 2, 1965 (15 U.S.C. 713a-11a).
 15/ Represents capital stock purchased by borrowers.
 16/ In accordance with an act approved August 30, 1972 (86 Stat. 661), the assets, liabilities, and authorizations applicable to the direct loan account and the emergency credit revolving fund, formerly shown under this heading, were transferred to the agricultural credit insurance fund as of September 30, 1972.
 17/ Figures are as of June 30, 1972, the latest available.
 18/ Represents interest collections turned over to the Government National Mortgage Association participation sales fund for payment of interest on participation certificates, and unused investment income due from the fund.
 19/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.
 20/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.
 21/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.
 22/ Excludes property such as land, structures, and equipment as follows: Air Force, \$4,998 million; Army, \$2,024 million; Marine Corps, \$25 million; Navy, \$5,041 million; and defense agencies, \$7 million.
 23/ Represents reserve for equity of others.
 24/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.
 25/ Includes the Defense Communications Agency.
 26/ Includes the National Security Agency.
 27/ Represents the Health Services and Mental Health Administration.
 28/ Represents interest collections turned over to the Government National Mortgage Association, participation sales fund for payment of interest on participation certificates.
 29/ Includes construction work in progress and unclassified assets amounting to \$195 million.
 30/ Includes interest accrued on investment in power facilities amounting to \$13 million.
 31/ Includes interest on invested capital.
 32/ Includes helium stored underground held for future use amounting to \$444 million.
 33/ Includes construction work in progress amounting to \$124 million.
 34/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."
 35/ Represents judgements in favor of the United States. Does not include allowance for uncollectible items.
 36/ Represents interest on invested capital.
 37/ Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (33 U.S.C. 985 (b)).
 38/ Represents lend-lease and surplus property balances amounting to \$1,063 million; receivables from Greece, Japan, and the United Kingdom amounting to \$13 million; \$133 million; and \$2,835 million, respectively; and the Japan-Ryukyu settlement receivable amounting to \$220 million.
 39/ Includes Public Works Administration (in liquidation) and strategic and critical materials.
 40/ Includes buildings and land improvements, and construction work in progress amounting to \$16 million, and \$696 million, respectively.
 41/ Represents an accountable advance to the Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories and other assets.
 42/ Includes construction work in progress amounting to \$136 million and contractor held property amounting to \$2,364 million.
 43/ Figures are as of October 13, 1972. Cash and fund balances and receivables include sufficient funds to pay for resources on order of \$797 million. These resources on order are a part of the Government equity of the Postal Service.
 44/ Valued at cost, estimated if not known.
 45/ Represents construction work in progress.
 46/ Liabilities do not include certain pending suits and claims resulting from traffic accidents involving postal properties and certain suits and claims arising out of postal contracts.
 47/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (89 Stat. 679).
 48/ Includes the Federal Labor Relations Council.
 49/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
 50/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of this Bank were classified outside the unified budget totals, effective as of the close of business August 16, 1971.
 51/ Includes investigations and construction work in progress amounting to \$1,531 million.
 52/ Consists of net income from power operations of \$793 million and net expense of nonrevenue-producing programs of \$548 million.

* Less than \$500.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section III - Federal Credit Programs****Table GA-III-1. - Direct Sales and Repurchases of Loans**

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964.....	1,150	-	436	-	119	-	144	-	104	-	-	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	*	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1971-Dec.....	109	60	32	15	63	43	-	-	-	-	-	-	14	2
1972-Jan.....	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb.....	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar.....	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr.....	490	28	-	6	475	20	-	-	-	-	-	-	15	2
May.....	159	24	-	*	124	23	-	-	-	-	-	-	35	1
June.....	62	55	16	10	46	43	-	-	-	-	-	-	-	2
July.....	368	30	*	-	341	30	-	-	-	-	-	-	27	1
Aug.....	95	48	1	-	51	46	-	-	-	-	-	-	43	2
Sept.....	455	26	16	11	426	13	-	-	-	-	-	-	13	2
Oct.....	129	18	-	-	93	16	-	-	-	-	-	-	36	2
Nov.....	308	23	-	4	307	16	-	-	-	-	-	-	-	2
Dec.....	720	26	16	5	616	19	-	-	-	-	-	-	88	2
Fiscal 1973 to date.....	2,075	171	33	20	1,834	140	-	-	-	-	-	-	207	11

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969 through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1972
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Public enterprise and trust revolving funds 2/	Other activities	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund.....	14,940	14,940	-	-
Farmers Home Administration:				
Agricultural credit insurance fund.....	80,275	80,275	-	-
Rural development insurance fund.....	482,394	482,394	-	-
State rural rehabilitation funds.....	* 4/	* 4/	-	-
Rural Electrification Administration.....	6,264,009	-	6,264,009	-
Rural Telephone Bank.....	7,350	7,350	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,955,065	1,955,065	-	-
Farmers Home Administration:				
Agricultural credit insurance fund.....	105,521	105,521	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	212,184	212,184	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	320,404 5/	320,404 5/	-	-
Rural housing insurance fund.....	689,982 5/	689,982 5/	-	-
State rural rehabilitation funds.....	198 4/	198 4/	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	613 4/	613 4/	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	35,187	35,187	-	-
Farmers Home Administration:				
Agricultural credit insurance fund.....	749,745 5/	749,745 5/	-	-
State rural rehabilitation funds.....	223 4/	223 4/	-	-
Watershed protection and other loans.....	1,572	-	1,572	-
Total to aid agriculture.....	10,919,662	4,654,081	6,265,582	-
To aid homeowners:				
Mortgage loans:				
Agriculture Department:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	862	862	-	-
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	7,625	7,625	-	-
Revolving fund.....	1,099,463 5/	1,099,463 5/	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,238,820 5/	1,238,820 5/	-	-
Special assistance functions.....	3,858,698 5/	3,858,698 5/	-	-
Low-rent public housing.....	32	32	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	133	133	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	963,950 5/	963,950 5/	-	-
Loan guaranty revolving fund.....	15,741	15,741	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	149,519	149,519	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1,209	1,209	-	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations.....	262	262	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	50,906	50,906	-	-
Loan guaranty revolving fund.....	1,138,521 5/	1,138,521 5/	-	-
Total to aid homeowners.....	8,525,740	8,525,740	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,329	1,329	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	102,829	-	102,829	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance revolving fund.....	18,501	18,501	-	-
Maritime Administration.....	36,203	-	36,203	-
Other loans:				
Expansion of defense production:				
Interior Department.....	1,651	1,651	-	-
Treasury Department.....	4,319	4,319	-	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section III - Federal Credit Programs**
Table GA-III-2. - Loans Outstanding, September 30, 1972
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans ^{1/}
	Total ^{1/}	Public enterprise and trust revolving funds ^{2/}	Other activities	
To aid industry (Continued):				
Other loans (continued):				
Defense production guarantees:				
Air Force Department.....	346	346	-	-
Army Department.....	461	461	-	-
Navy Department.....	2,408	2,408	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	277,395	277,395	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund.....	8,528	8,528	-	-
Trade adjustment assistance:				
Financial assistance ^{2/}	1,088	-	1,088	-
Interior Department:				
Geological Survey ^{2/}	2,513	-	2,513	-
Transportation Department:				
Right-of-way-revolving fund ^{2/}	58,486	58,486	-	-
Urban mass transportation fund.....	4,175	4,175	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	10	10	-	-
Small Business Administration:				
Business loan and investment fund.....	1,366,842 ^{2/}	1,366,842 ^{2/}	-	-
Total to aid industry.....	<u>1,891,655</u>	<u>1,749,021</u>	<u>142,634</u>	<u>-</u>
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities ^{2/}	1,429	-	1,429	-
Higher educational activities, loans to institutions ^{2/}	9,353	-	9,353	-
Higher educational activities, advances for reserve funds ^{2/}	19,221	-	19,221	-
Higher education facilities loans fund.....	480,378 ^{2/}	480,378 ^{2/}	-	-
Loans to students in institutions of higher education ^{2/}	1,762,299	-	1,762,299	-
Student loan insurance fund.....	53,429	53,429	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	29,866 ^{2/}	29,866 ^{2/}	-	-
Nurse training fund.....	14,121 ^{2/}	14,121 ^{2/}	-	-
Other student loan programs ^{2/}	241,099	-	241,099	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States ^{2/}	27,681	-	27,681	-
Housing and Urban Development Department:				
College housing loans.....				
Total to aid education.....	<u>5,906,381</u>	<u>3,845,299</u>	<u>2,361,082</u>	<u>-</u>
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	154,049	154,049	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration ^{2/}	24,440	-	24,440	-
Housing and Urban Development Department:				
Urban renewal programs.....	390,353	390,353	-	-
Low-rent public housing.....	409	409	-	-
Public facility loans.....	457,371 ^{2/}	457,371 ^{2/}	-	-
Revolving fund, liquidating programs.....	77,686	77,686	-	-
Interior Department:				
Bureau of Reclamation ^{2/}	155,734 ^{2/}	-	155,734 ^{2/}	-
Territorial Affairs:				
Alaska public works.....	529	-	529	-
Loans for rehabilitation in Guam ^{2/}	29,209	-	29,209	-
General Services Administration:				
Public Works Administration (in liquidation).....	33,541	-	33,541	-
Loans to the District of Columbia.....	515,795	-	515,795	-
Total to aid States, Territories, etc.	<u>1,839,115</u>	<u>1,079,969</u>	<u>729,247</u>	<u>-</u>
Foreign loans:				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	96,355	96,355	-	-
Military assistance credits in liquidation.....	564	-	564	-
Agency for International Development:				
Alliance for Progress, development loans.....	2,604,379	2,604,379	-	-
Common defense, economic, and triangular trade loans.....	57,043	-	57,043	3,617,350
Development loans.....	4,800,972	4,800,972	-	-
Development loan fund liquidation account.....	206,196	206,196	-	-
Loans to foreign firms and United States firms in foreign countries.....	-	-	-	729,961
Loans of predecessor agencies in liquidation.....	456,588	-	456,588	162,970
Other loans.....	172,338	-	172,338	156,133
Overseas Private Investment Corporation.....	4,050	4,050	-	57,217

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, September 30, 1972
Excluding Interagency Loans - (Continued)

(In thousand of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Public enterprise and trust revolving funds 2/	Other activities	
<u>Foreign loans (Continued):</u>				
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	2,806,623	2,806,623	-	-
Short-term export sales credits.....	708,069	708,069	-	-
State Department:				
Loan to Finland - World War I.....	3,677	-	3,677	-
Loans to the United Nations 2/.....	68,399	-	68,399	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,063,276	-	1,063,276	22,742
Loans and other credits.....	3,200,279 2/	-	3,200,279 2/	-
Receivable from foreign banking institution.....	2,438	2,438	-	-
Atomic Energy Commission:				
Long-term receivables 2/.....	65,470	-	65,470	-
Total foreign loans.....	<u>18,127,715 2/</u>	<u>12,230,081 2/</u>	<u>5,897,633</u>	<u>5,237,521</u>
<u>Other loans:</u>				
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	524,080 2/	524,080 2/	-	-
Low and moderate income sponsor fund.....	3,229	3,229	-	-
Low-rent public housing.....	173,967	173,967	-	-
Rehabilitation loan fund.....	168,151	168,151	-	-
Revolving fund, liquidating programs.....	3,881	3,881	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	27,713	27,713	-	-
Justice Department:				
Law Enforcement Assistance Administration 2/.....	74,542	-	74,542	-
State Department:				
Emergencies in the diplomatic and consular service 2/.....	943	-	943	-
General Services Administration:				
Liquidation of Virgin Islands Corporation.....	6,210	6,210	-	-
Surplus property credit sales and liquidation activities.....	105,843	-	105,843	-
Veterans Administration:				
Insurance appropriations policy loans 2/.....	1,300	-	1,300	-
National service life insurance fund 2/.....	908,653	908,653	-	-
Service-disabled veterans' insurance fund.....	13,252	13,252	-	-
Soldiers' and sailors' civil relief.....	5	5	-	-
U.S. Government life insurance fund 2/.....	70,873	70,873	-	-
Veterans' reopened insurance fund.....	12,406	12,406	-	-
Veterans' special life insurance fund.....	31,513	31,513	-	-
Vocational rehabilitation revolving fund.....	136	136	-	-
Small Business Administration:				
Disaster loan fund.....	727,953 2/	727,953 2/	-	-
Total other loans.....	<u>2,854,650</u>	<u>2,672,022</u>	<u>182,628</u>	<u>-</u>
Total loans.....	<u>50,064,918 10/</u>	<u>34,756,112 10/</u>	<u>15,308,806 10/</u>	<u>5,237,521</u>
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 2/).	3,522,731	1,038,012	2,484,720	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table GA-1-1.....	<u>46,542,187</u>	<u>33,718,100</u>	<u>12,824,086</u>	<u>5,237,521</u>

Note: The loan account/expenditure account distinction, formerly shown in this table, was discontinued pursuant to Office of Management and Budget Circular No. A-11, Revised, dated June 12, 1972. Data formerly classified in the loan account is still being published monthly in Table FFO-8 in the Bulletin while the need for such data is being assessed.

1/ Does not include foreign currency loans.

2/ Includes trust funds.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).

4/ As of June 30, 1972, the latest available.

5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For amounts of participation certificates outstanding for these programs, see Section I - Government Corporations and Other Business-Type Activities.

6/ Includes \$801 million representing defaulted mortgage notes and de-

faulted Title 1, Section 2 notes reported as acquired security or collateral on the fund's statement of financial condition.

7/ This activity has been submitting financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of September 30, 1972, was not submitted, but the outstanding loans of this activity were reported to the Department of the Treasury and are shown on this line.

8/ Represents receivables of \$13 million from Greece, \$133 million from Japan, \$2,835 million from the United Kingdom, and the Japan-Ryukyu settlement receivable of \$220 million.

9/ Loans of the Export-Import Bank of the United States amounting to \$6,121 million as of September 30, 1972, are excluded. Pursuant to Public Law 92-126 approved August 17, 1971 (12 U.S.C. 635 (a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.

10/ See footnotes 6 and 9. Excludes Defense Department, construction of power systems, Ryukyu Islands loans of \$9 million. A statement of financial condition for this program was not received by the Department of the Treasury.

* Less than \$100.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts					Interest and profits on investments
		Agencies' contributions	Employees' contributions	Federal contributions	Donations, ser- vice credit pay- ments, and other misc. receipts		
1921-63	24,085	4,698	11,019	4,263	100		
1964	2,456	980	980	62	14		4,007
1965	2,664	1,050	1,050	65	16		420
1966	2,823	1,097	1,097	67	16		482
1967	3,094	1,191	1,191	73	15		546
1968	3,434	1,318	1,318	71	18		625
1969	3,753	1,414	1,414	72	17		709
1970	4,683	1,721	1,721	231	19		834
1971	5,816	1,890	1,890	773	30		990
1972	6,735	2,038	2,038	1,161	33		1,233
1973 (Est.)	7,572	2,174	2,174	1,590	37		1,464
							1,597
1972-Jan.	355	174	174	-1	2		
Feb.	380	164	164	-	2		5
Mar.	413	204	204	-	3		50
Apr.	338	164	164	-	3		1
May.	406	183	183	-	4		6
June	1,720	169	169	725	4		36
July	873	160	160	547	3		652
Aug.	436	190	190	-	3		4
Sept.	365	180	180	-	3		54
Oct.	360	178	178	-	3		3
Nov.	366	167	167	-	3		1
Dec.	974	156	156	-	2		29
							660
Fiscal 1973 to date	3,373	1,029	1,029	547	16		752

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-63	10,837	13,248	13,248	13,155	93
1964	1,318	1,178	14,386	14,279	106
1965	1,438	1,226	15,612	15,492	120
1966	1,686	1,137	16,749	16,603	146
1967	1,965	1,129	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,728	2,957	27,990	27,668	322
1973 (Est.)	4,505	3,067	31,057	31,057	-
1972-Jan.	310	44	26,351	26,035	316
Feb.	312	69	26,419	26,089	331
Mar.	319	94	26,514	26,156	357
Apr.	320	18	26,532	26,158	374
May.	332	74	26,606	26,279	327
June	335	1,385	27,990	27,668	322
July	328	545	28,536	28,199	336
Aug.	376	60	28,596	28,242	354
Sept.	374	-9	28,586	28,198	388
Oct.	379	-19	28,567	28,519	48
Nov.	374	-8	28,559	28,504	55
Dec.	376	598	29,157	29,080	68
Fiscal 1973 to date	2,207	1,166	29,157	29,089	68

Source: See Table FFO-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 2/	Benefit payments	Payments to Railroad Retirement Accounts 5/
1937-63.....	117,080	104,432	4,948	7,641	98,093	93,827	1,840
1964.....	16,043	14,335	1,167	539	15,284	14,578	403
1965.....	16,417	14,572	1,258	583	15,965	15,229	436
1966.....	18,461	16,474	1,792	588	18,770	18,072	444
1967.....	23,371	20,732	1,835	725	19,729 2/	18,887	508
1968.....	23,641	20,627	2,036	900	21,624 2/	20,737	438
1969.....	27,348	23,693	2,260	1,013	24,690	23,732	491
1970.....	31,746	27,196	2,758	1,349	27,320	26,266	579
1971.....	33,982	28,849	3,066	1,618	32,268	31,101	613
1972.....	37,916	32,114	3,506	1,718	35,848	34,540	724
1973 (Est.).....	44,050	37,592	4,193	1,790	43,817	42,323	805
1972-Jan.....	2,515	2,504	1	10	3,002	2,885	-
Feb.....	3,919	3,130	750	40	2,965	2,906	-
Mar.....	2,926	3,045	-127	8	2,955	2,935	-
Apr.....	4,024	3,976	14	34	2,986	2,925	-
May.....	4,392	3,042	1,316	35	2,967	2,925	-
June.....	3,451	2,864	-155	742	3,743	2,943	724
July.....	2,960	2,937	13	10	2,993	2,944	-
Aug.....	4,386	2,938	1,406	42	2,998	2,944	-
Sept.....	2,611	2,821	-229	19	3,001	2,964	-
Oct.....	2,610	2,601	-8	17	3,604	3,561	-
Nov.....	3,311	2,211	1,060	40	3,671	3,609	-
Dec.....	2,946	1,884	-212	799	3,637	3,581	-
Fiscal 1973 to date.....	18,824	15,391	2,030	927	19,904	19,603	-

Fiscal year or month	Expenditures other than investments - (Cont.)				Net increase, or decrease (-), in assets	Assets, end of period			
	Construction 8/	Administrative expenses				Total	Investments	Unexpected balance 3/	
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to or from (-), FDI, FHI, and FSMI Trust Funds					
1937-63.....	33	680	1,024	-212	18,987	18,987	17,633	1,354	
1964.....	3	52	312	-64	759	19,746	18,325	1,421	
1965.....	*	52	323	-75	451	20,198	18,783	1,415	
1966.....	2	50	443	-241	-309	19,880	17,925	1,964	
1967.....	1	57	290	-14	3,643	23,531	21,780	1,751	
1968.....	3	60	354	32	2,017	25,548	23,250	2,298	
1969.....	7	59	403	-4	2,657	28,205	26,235	1,971	
1970.....	1	73	412	-13	4,426	32,631	30,121	2,509	
1971.....	2	72	478	-	1,714	34,345	31,375	2,970	
1972.....	7	76	504	-7	2,068	36,413	33,203	3,211	
1973 (Est.).....	13	79	594	-	233	36,646	36,296	350	
1972-Jan.....	2	8	107	-	-487	33,317	30,241	3,075	
Feb.....	1	7	51	-	954	34,271	31,274	2,997	
Mar.....	*	7	12	-	-29	34,242	31,266	2,976	
Apr.....	1	7	54	-	1,038	35,280	31,798	3,482	
May.....	*	1	40	-	1,426	36,706	33,411	3,295	
June.....	2	13	62	-	-293	36,413	33,203	3,211	
July.....	2	6	42	-	-32	36,281	33,113	3,268	
Aug.....	*	6	48	-	1,387	37,768	34,636	3,132	
Sept.....	1	7	29	-	-390	37,378	33,029	4,349	
Oct.....	1	6	36	-	-995	36,384	36,074	310	
Nov.....	*	6	55	-	-360	36,024	35,517	507	
Dec.....	-1	6	29	11	-691	35,333	34,829	504	
Fiscal 1973 to date.....	3	37	250	11	1,080	35,333	34,829	504	

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of

certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; begin-

ning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1952, interest

payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$116 million FY

1969, \$78 million for each FY 1970 and FY 1971, \$137 million FY 1972

and \$138 million December 1972 for military service credits; and \$226 million for FY 1969, \$364 million for FY 1970, \$371 million

FY 1971, \$351 million for FY 1972 and \$337 million for December

1972 for benefits for the aged. Estimates include \$138 million for

military service credits, and \$337 for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under

the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-6, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the social security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund. Less than \$100,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-3. - Federal Disability Insurance Trust Fund

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to		Total	Investments	Unexpended balance 2/
								SSA Trust Funds 6/				
1957-63.....	6,592 7/	5,854	412	300	4,198	3,922	36	219	22	2,394	2,277	116
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878
1966.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465
1967.....	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835
1968.....	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351
1969.....	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492
1970.....	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835
1971.....	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078
1972.....	5,291	4,363	490	388	4,309	4,046	24	197	12	982	7,392	7,012
1973 (Est.)....	5,980	4,944	559	426	5,559	5,242	24	251	421	7,812	7,772	40
1972-Jan.....	347	343	2	1	355	335	-	15	1	-8	6,638	6,260
Feb.....	457	428	22	7	362	340	-	19	1	96	6,734	6,376
Mar.....	473	409	63	1	374	351	-	19	1	99	6,833	6,488
Apr.....	547	543	-	4	381	352	-	25	1	166	6,999	6,568
May.....	500	416	81	3	371	351	-	16	*	130	7,129	6,722
June.....	661	400	78	183	398	357	24	10	2	263	7,392	7,012
July.....	400	399	-	1	380	361	-	17	1	21	7,412	7,015
Aug.....	438	402	30	6	384	365	-	16	1	54	7,466	7,097
Sept.....	503	382	119	2	387	363	-	21	1	116	7,582	7,050
Oct.....	349	339	10	*	453	431	-	17	1	-104	7,479	7,445
Nov.....	313	300	9	4	452	433	-	14	1	-138	7,340	7,294
Dec.....	584	225	106	202	465	433	-	29	1	119	7,459	7,398
Fiscal 1973 to date.....	2,587	2,047	275	215	2,520	2,386	-	115	5	67	7,459	7,398
												61

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: \$16 million for each FY 1967, FY 1968, \$32 million FY 1969, \$16 million for each FY 1970, 1971, \$50 million FY 1972 and \$51 million December 1972. The estimate is \$51 million FY for 1973.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payments for Vocational Rehabilitation Services beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Estimate includes \$4 million FY 1973 for construction of buildings;

and \$39 million FY 1973 for vocational rehabilitational services.

5/ See Table GA-IV-6, footnote 3.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

Table GA-IV-4. - Federal Hospital Insurance Trust Fund

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction	Total	Investments	Unexpended balance
1966.....	916	862	-	47	7	64	-	64	-	851	851	786
1967.....	3,089	2,483	339	206	46	2,597 3/	2,508	89	-	492	1,343	1,298
1968.....	3,902	3,235	284	279	60	3,815 2/	3,736	79	-	87	1,431	1,370
1969.....	5,344	3,907	771	426	96	4,758	4,654	104	-	586	2,017	2,001
1970.....	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653
1971.....	6,018	4,412	874	486	180	5,592	5,443	149	-	426	3,103	3,030
1972.....	6,031	4,692	551	534	188	6,276	6,109	165	1	-244	2,859	2,884
1973 (Est.)....	8,620	7,178	429	730	219	6,856 4/	6,645	208	2	1,764	4,622	4,552
1972-Jan.....	383	379	-	3	2	475	461	15	-	-92	2,942	2,879
Feb.....	500	473	-	24	3	577	558	19	-	-77	2,866	2,912
Mar.....	537	468	-	69	1	598	581	17	*	-61	2,805	2,853
Apr.....	564	559	-	*	5	507	487	20	*	57	2,861	2,688
May.....	540	451	-	89	1	532	519	13	*	8	2,869	2,759
June.....	610	444	-	85	82	621	613	9	*	-11	2,859	2,884
July.....	438	436	-	*	2	386	372	14	-	52	2,911	2,741
Aug.....	530	434	-	33	*	453	440	14	*	77	2,988	2,878
Sept.....	542	411	-	130	1	663	646	17	*	-121	2,967	2,915
Oct.....	345	333	-	11	2	613	597	15	*	-267	2,599	2,663
Nov.....	348	327	-	10	10	550	538	12	*	-202	2,397	2,271
Dec.....	1,064	448	429	116	71	527	509	18	*	537	2,935	2,849
Fiscal 1973 to date.....	3,268	2,389	429	300	86	3,192						

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

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Table GA-IV-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967.....	1,285	647	623	15	799	664	134	-	486	486	479	7
1968.....	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969.....	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970.....	1,876	936	928	12	2,196	1,979	216	1	-321	37	13	44
1971.....	2,516	1,253	1,245	17	2,283	2,035	247	-	233	290	257	33
1972.....	2,734	1,340	1,365	29	2,544	2,255	287	1	191	481	478	3
1973 (Est.).....	2,885	1,424	1,426	35	2,717 2/	2,445	269	2	169	649	619	30
1972-Jan.....	234	115	119	-	205	184	22	-	29	479	445	34
Feb.....	221	108	111	1	254	213	41	-	-34	445	446	-1
Mar.....	232	117	114	1	233	204	29	-	-1	444	423	22
Apr.....	225	111	112	2	213	177	36	-	12	456	412	44
May.....	227	112	115	1	205	175	29	-	22	479	431	48
June.....	223	108	104	11	221	216	4	-	2	481	478	3
July.....	243	120	122	-	148	124	25	-	94	575	504	71
Aug.....	241	119	121	-	190	166	24	-	51	626	572	54
Sept.....	229	115	113	2	274	243	31	-	45	581	624	-43
Oct.....	254	126	126	1	245	220	25	-	8	590	573	16
Nov.....	234	115	117	1	225	204	21	-	8	598	570	28
Dec.....	244	116	114	14	200	199	1	-	43	641	619	22
Fiscal 1973 to date.....	1,443	711	713	19	1,283	1,156	126	1	161	641	619	22

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

2/ Includes \$1 million for incentive reimbursement experimentation.

* Less than \$500,000.

Table GA-IV-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 5/		Total	Investments	Unexpended balance 7/
1936-63.....	15,458	11,867	1,551	1,876	165	11,653	11,032	455	104	3,805	3,805	3,697	108
1964.....	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965.....	1,342	636	145	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966.....	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967.....	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968.....	1,560	814	178	458	92	1,436	1,388	35	14	125	4,601	4,427	174
1969.....	1,686	885	192	513	78	1,595	1,533	47	15	92	4,692	4,498	194
1970.....	1,823	919	212	589	84	1,653	1,586	45	16	170	4,863	4,724	138
1971.....	1,962	980	247	626	87	1,968	1,889	51	19	-6	4,857	4,695	162
1972.....	2,097	1,008	258	749	62	2,199	2,107	60	20	-102	4,755	4,585	170
1973 (Est.).....	2,348	1,169	261	829	68	2,511	2,427	52	21	-163	4,592	4,582	11
1972-Jan.....	8	6	2	-	-	181	171	8	1	-172	4,199	4,033	166
Feb.....	178	165	13	-	-	181	172	8	1	-3	4,196	4,023	173
Mar.....	112	97	1	-	14	175	174	-	2	-61	4,133	3,965	168
Apr.....	8	6	3	-	-	179	173	5	2	-171	3,962	3,805	157
May.....	186	178	8	-	-	190	172	4	2	-4	3,958	3,790	168
June.....	972	96	100	749	27	174	172	-	2	798	4,755	4,585	170
July.....	10	8	2	-	-	174	171	1	1	-164	4,592	4,421	170
Aug.....	139	125	13	-	-	182	176	5	1	-44	4,548	4,379	169
Sept.....	122	101	1	-	19	174	172	-	2	-53	4,495	4,311	184
Oct.....	7	7	*	-	-	187	180	6	1	-180	4,315	4,313	1
Nov.....	190	182	9	-	-	237	230	4	2	-47	4,268	4,255	13
Dec.....	215	91	106	-	19	209	207	+	2	7	4,275	4,248	26
Fiscal 1973 to date.....	683	514	131	-	38	1,163	1,137	17	10	-480	4,275	4,248	26

4/ See Table GA-IV-7. Receipts include repayment and interest.

5/ Includes \$62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and \$16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972. Estimate is \$11 million.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

1/ Includes payment for military service credits beginning fiscal 1965.
 2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of \$44 million FY 1968, \$54 million FY 1969, \$61 million FY 1970, \$63 million FY 1971, \$64 million FY 1972 and \$61 million August 1972.
 3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-2 and GA-IV-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts										Interest and profits on invest- ments	
		Employment security program				Railroad unemployment insurance							
		State accounts 1/	Employment Security Administration Account 2/		Federal Un- employ- ment Account Board 4/	Federal Extended Compen- sation Account 5/	Railroad Unemployment Insurance Account 6/		Administration fund 2/				
			Deposits by States	Appropri- priations			Deposits by Railroad Retire- ment accounts 7/	Advances from Railroad Retire- ment Accounts 8/	General fund	Deposits by Railroad Retire- ment board			
1936-63.....	45,968 10/	36,587	1,742	4	339	833 11/	1,961	455	19	41	3,877		
1964.....	4,288	3,042	847	-4	-	-	144	35	-	12	213		
1965.....	4,132	3,052	615	-	-	-	143	58	-	10	255		
1966.....	4,126	3,067	561	-	-	-	139	41	-	9	309		
1967.....	4,072	2,917	597	-	-	-	137	29	-	9	384		
1968.....	3,822	2,605	601	-	-	-	131	35	-	9	442		
1969.....	3,899	2,561	633	-	-	-	126	47	-	8	523		
1970.....	4,119 12/	2,564	770	-	-	-	123	45	-	8	604		
1971.....	4,371 12/	2,582	964	-	-	-	119	51	-	8	637		
1972.....	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496		
1973 (Est.).....	6,025 12/	3,780	1,365	-	-	221	110	52	-	7	479		
1972-Jan.....	165	54	98	-	-	-	1	8	-	*	4		
Feb.....	508	255	283	-72	-	-	6	8	-	*	28		
Mar.....	312	41	8	-	-	233	20	-	1	*	8		
Apr.....	521	239	103	-	-	154	*	5	-	*	18		
May.....	1,816 12/	1,332	296	-	-	130	7	4	-	*	34		
June.....	292	88	-17	-	-	56	19	-	1	144			
July.....	350	170	89	-	-	89	1	1	-	*	1		
Aug.....	1,238	968	195	-	-	28	12	5	-	1	31		
Sept.....	95	38	8	-	-	29	16	-	1	4			
Oct.....	232	155	54	-	-	1	1	6	-	*	15		
Nov.....	662	518	110	-	-	-	8	4	-	1	21		
Dec.....	261	62	9	-	-	-	20	-	-	1	168		
Fiscal 1973 to date.....	2,839	1,911	465	-	-	147	57	17	-	4	239		

Fiscal year or month	Total	Expenditures other than investments										Reim- bursement to State accounts 1/	
		Employment security program											
		State accounts 1/	Employment Security Administration Account 2/						Federal Extended Compensation Account 5/				
			Grants to States	Payments to general fund	Salaries and expense	Temporary extended compen- sation payments	Repay- ment of advances from general fund	Reim- bursement to State accounts 1/	Reim- bursement to State accounts 1/	Reim- bursement to State accounts 1/	Reim- bursement to State accounts 1/		
1936-63.....	39,699 10/	34,278	1,179	16	10	29	770	466	46	-	-		
1964.....	3,698	2,695	413	55	3	13	-2	325	*	-	-		
1965.....	3,130	2,390	399	112	2	13	*	*	*	-	-		
1966.....	2,687	1,974	477	30	2	17	*	*	*	-	-		
1967.....	2,755 12/	2,001	540	14	4	18	*	*	*	-	-		
1968.....	2,830	2,074	552	9	4	18	*	*	*	-	-		
1969.....	2,865	2,061	588	10	4	21	*	*	*	-	-		
1970.....	3,634	2,793	624	11	5	18	*	*	*	-	-		
1971.....	6,216	5,229	756	12	2	26	*	*	*	-	-		
1972.....	6,984	5,978	776	13	1	25	*	*	*	-	-		
1973 (Est.).....	6,165	4,932	791	12	1	28	221	-	-	-	-		
1972-Jan.....	705	575	110	4	*	4	-	-	-	-	-		
Feb.....	729	634	79	4	1	2	-	-	-	-	-		
Mar.....	795	702	62	4	*	2	-	-	-	-	-		
Apr.....	659	601	48	*	*	2	-	-	-	-	-		
May.....	617	548	60	*	*	2	-	-	-	-	-		
June.....	558	431	92	*	*	2	-	-	-	-	-		
July.....	513	425	78	*	*	4	-	-	-	-	-		
Aug.....	453	375	70	*	*	4	-	-	-	-	-		
Sept.....	391	290	72	*	*	3	-	-	-	-	-		
Oct.....	348	291	47	*	*	2	-	-	-	-	-		
Nov.....	386	291	84	*	*	3	-	-	-	-	-		
Dec.....	483	367	91	*	*	*	-	-	-	-	-		
Fiscal 1973 to date.....	2,574	2,039	443	1	*	11	-	-	-	-	-		

Footnotes at end of table.

(Continued on following page.)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)					Administration fund 2/	Assets, end of period					
	Railroad unemployment insurance						Net increase or decrease (-), in assets	Total	Investments			
	Railroad Unemployment Insurance Account 6/				Repayment of advances to -							
	Benefit Payments	Temporary extended benefit payments	Railroad Retirement Accounts 14/	General fund	Administrative expenses							
1936-63.....	2,554	19	165	12	46	6,269	6,277 15/	6,245	32 16/			
1964.....	134	-	47	7	9	590	6,867	6,827	40			
1965.....	115	-	90	-	8	1,002	7,870	7,794	76			
1966.....	88	*	92	-	7	1,439	9,308	9,262	47			
1967.....	71	-	100	-	6	1,318	10,626	10,531	95			
1968.....	76	-	92	-	7	992	11,618	11,563	55			
1969.....	97	-	78	-	6	1,034	12,652	12,587	65			
1970.....	93	-	84	-	6	485	13,177	13,008	129			
1971.....	95	-	87	-	7	-1,844	11,293	11,241	52			
1972.....	120	-	62	-	8	-1,486	9,807	9,813	-6			
1973 (Est.).....	105	-	68	-	8	-140	9,667	9,542	124			
1972-Jan.....	12	-	-	-	1	-540	9,715	9,614	101			
Feb.....	9	-	-	-	1	-221	9,495	9,478	17			
Mar.....	10	-	14	-	1	-483	9,012	8,984	27			
Apr.....	7	-	-	-	1	-138	8,873	8,642	231			
May.....	6	-	-	-	1	1,199	10,072	9,955	117			
June.....	6	-	27	-	1	-266	9,807	9,813	-6			
July.....	5	-	-	-	1	-163	9,644	9,449	195			
Aug.....	7	-	-	-	1	785	10,429	10,279	151			
Sept.....	6	-	19	-	*	-296	10,134	10,080	53			
Oct.....	7	-	-	-	1	-116	10,018	9,847	171			
Nov.....	7	-	-	-	1	276	10,294	10,179	115			
Dec.....	5	-	19	-	1	-222	10,072	10,018	54			
Fiscal 1973 to date.....	38	-	38	-	4	265	10,072	10,018	54			

Source: See Table FFO-1.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment Tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for Administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1950 (45 U.S.C. 360 (d)).

ment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1950 (45 U.S.C. 360 (d)).

2/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended Unemployment compensation payments.

12/ Includes \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972 from Railroad Retirement Unemployment Insurance Account. Estimate is \$11 million.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes interest.

15/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section IV - Trust Funds****Table GA-IV-8. - National Service Life Insurance Fund**

(in millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest- ments	Unexpended balance
1941-63.....	18,238	10,356	4,747	3,136	12,517	5,721	5,721	5,714	7
1964.....	661	478	6	176	585	75	5,797	5,783	14
1965.....	662	473	7	182	545	117	5,914	5,909	5
1966.....	693	497	5	191	485	208	6,122	6,113	9
1967.....	693	487	6	200	729 1/	-36	6,086	6,079	7
1968.....	693	476	5	211	546 1/	147	6,233	6,228	4
1969.....	708	478	6	225	627	82	6,315	6,301	13
1970.....	711	463	3	245	685	26	6,341	6,320	21
1971.....	744	470	3	271	661	82	6,423	6,403	20
1972.....	773	478	2	292	720	53	6,476	6,465	11
1973 (Est.).....	784	471	2	311	501	283	6,759	6,748	11
1972-Jan.....	46	43	*	3	.48				
Feb.....	47	41	*	7	129	-2	6,503	6,485	18
Mar.....	40	40	*	*	130	-82	6,421	6,382	39
Apr.....	40	39	*	1	37	-90	6,331	6,323	8
May.....	39	39	*	*	34	3	6,333	6,325	9
June.....	176	39	*	137	38	4	6,338	6,328	10
July.....	41	38	*	2	35	138	6,476	6,465	11
Aug.....	47	40	*	6	37	6	6,482	6,472	10
S Sept.....	41	41	*	-	32	10	6,491	6,484	7
Oct.....	41	40	*	1	32	8	6,499	6,488	11
Nov.....	45	45	*	*	35	9	6,508	6,496	12
Dec.....	178	34	*	143	41	10	6,518	6,507	11
Fiscal 1973 to date.....	192	238	1	152	214	178	6,654	6,649	5

Source: See Table FFO-1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of December 31, 1972

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
6%	5/15/75	5/15/68	17	4	-	7	3
6-1/4	-	2/15/76-A	2/15/69	5	-	51	19
6-1/2	-	5/15/76	5/15/69	22	-	-	1
7-1/2	-	8/15/76	10/1/69	90	26	89	37
8	-	2/15/77	2/15/70	15	10	-	134
7-3/4	-	8/15/77-B	8/15/70	-	14	35	3
6-1/4	-	2/15/78	2/15/71	-	2	86	50
5-5/8	-	8/15/74	8/15/68	-	-	-	45
5-7/8	-	8/15/75	2/15/71	-	-	8	10
7	-	11/15/75	8/15/71	50	-	34	138
6	-	11/15/78	11/15/71	-	2	21	438
6-1/4	-	8/15/79	8/15/72	-	-	-	-
Bonds:							
4%	-	8/15/73	9/15/63	38	16	-	48
4-1/8	-	11/15/73	7/22/64	-	-	-	9
4-1/8	-	2/15/74	1/15/65	62	10	-	127
4-1/4	-	5/15/74	5/15/64	6	-	-	3
4-1/4	-	5/15/75-85	4/5/60	79	21	47	33
4-1/4	-	6/15/78-83	5/1/53	60	-	-	53
3-1/4	-	2/15/80	1/23/59	153	30	126	106
4	-	11/15/80	10/3/60	449	-	6	53
3-1/2	-	5/15/85	6/3/58	26	-	7	14
3-1/4	-	8/15/87-92	8/15/62	33	81	14	106
4-1/4	-	2/15/88-93	1/17/63	-	-	6	18
4	-	5/15/89-94	4/18/64	91	68	13	174
4-1/8	-	2/15/90	2/14/58	556	10	39	113
3-1/2	-	2/15/95	2/15/55	70	-	3	-
3	-	11/15/98	10/3/60	552	5	32	43
3-1/2	-	4/1/75-80	4/1/51	1,065	-	-	745
2-3/4 (Investment Series B)	-	8/15/81	8/15/71	50	-	20	100
7	-	11/15/86	11/15/71	-	-	150	-
6-1/8	-	8/15/84	8/15/72	32	15	-	-
Total public issues.....				3,522	315	793	2,627
Special issues:				<hr/>	<hr/>	<hr/>	<hr/>
Certificates:				<hr/>	<hr/>	<hr/>	<hr/>
5%	-	6/30/73	from 6/30/72	-	-	-	6,150
5-1/4	-	6/30/73	from 10/3/72	-	-	-	1,075
6-1/2	-	6/30/73	from 9/1/72	-	-	32	-
6-1/8	-	6/30/73	from 9/5/72	-	-	139	190
5-7/8	-	6/30/73	from 8/1/72	-	-	5	-
5-1/8	-	6/30/73	from 9/1/72	-	-	1	167
6	-	6/30/73	from 7/3/72	2,875	538	786	-
6	-	6/30/73	from 7/4/72	-	-	63	-
Notes:							
5-3/4%	-	6/30/79	6/30/72	3,103	1,059	232	797
4-3/4	-	6/30/74	6/30/67	2,720	309	-	-
5-5/8	-	6/30/75	6/30/68	2,461	584	-	-
5-3/4	-	6/30/75	6/30/68	-	-	67	-
6-1/2	-	6/30/76	6/30/69	3,845	1,152	-	648
7-5/8	-	6/30/77	6/30/70	5,033	1,394	544	-
7-3/4	-	6/30/77	6/30/70	-	-	847	-
6-1/8	-	6/30/78	6/30/71	3,469	1,284	931	820
Bonds:							
2-5/8%	-	6/30/75	from 6/30/59	-	2	-	-
3-3/4	-	6/20/75 to 77	from 6/30/61	-	328	-	-
2-5/8	-	6/30/73 and 75	from 6/30/59	1,685	-	-	-
3-3/4	-	6/30/75 and 76	6/30/61	1,240	-	-	-
3-7/8	-	6/30/77 and 78	6/30/63	1,738	-	-	-
3-7/8	-	6/30/78	6/30/63	-	154	-	-
4-1/8	-	6/30/78 to 80	from 6/30/64	2,582	-	-	-
4-1/8	-	6/30/79 and 80	from 6/30/64	-	279	-	-
Total special issues.....				30,752	7,083	2,799	7,392
Agency securities:				<hr/>	<hr/>	<hr/>	<hr/>
Participation certificates:				<hr/>	<hr/>	<hr/>	<hr/>
5.20%	-	1/19/77	1/19/67	-	-	50	-
5.20	-	1/19/82	1/19/67	100	-	-	-
5.10	-	4/6/87	4/5/67	50	-	-	-
6.40	-	12/11/87	12/11/67	71	-	-	-
6.05	-	2/1/88	1/30/68	65	-	-	-
6.45	-	4/8/88	4/8/68	35	-	-	-
6.20	-	8/12/88	8/12/68	230	-	-	-
Total participation certificates.....				55	50	50	10,018
Total.....				34,829	7,398	2,849	4,248

Source: Bureau of Accounts.

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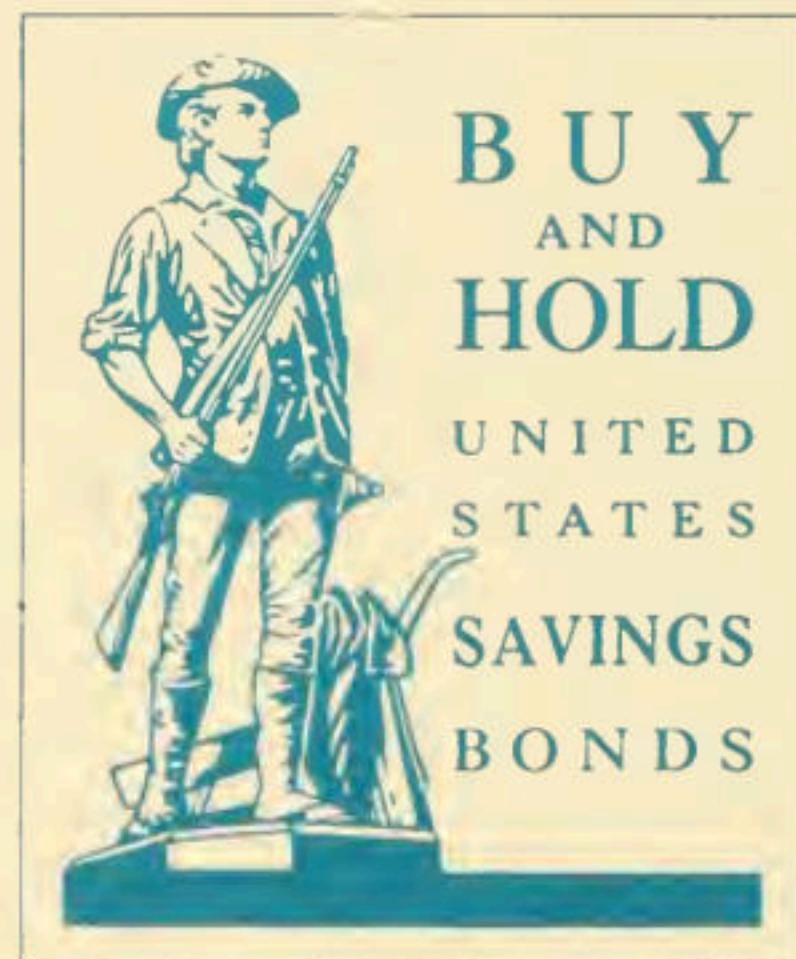
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FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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AUTHOR

TITLE

DATE LOANED	BORROWER'S NAME	PHONE NUMBER
5/1/75	Greta Erickson	5151
5/10/14/75	C. Miller	8687
1/2/77	L. J. C.	8117





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