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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

January Cash Offering

An offering on January 12 of two securities for cash subscription was announced by the Treasury Department on January 8. An issue of 4 percent 21-year Treasury bonds was offered for \$750 million, or thereabouts, and an issue of 3-1/4 percent 16-month Treasury notes was offered for approximately \$2-1/2 billion. The bonds were issued at 99 percent of face value, to yield about 4.07 percent; the notes were issued at 99-3/4 percent of face value, to yield about 3.45 percent. It was stated that in addition to the amount offered to the public, up to \$75 million of the bonds might be allocated to Government investment accounts. The subscription books for the bonds were open on January 12 and 13; the books for the notes were open only on January 12.

Any commercial bank qualified as a depository was permitted to make payment for both of the new securities allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits.

Allotments on subscriptions to the bonds totaled \$835 million, excluding \$50 million allotted to Government investment accounts. Subscriptions received totaled about \$1.8 billion. Savings-type investors were allotted 70 percent, commercial banks for their own account, 35 percent, and all others, 15 percent. About \$707 million was subscribed by savings-type investor groups, \$454 million by commercial banks for their own account, \$89 million by subscribers electing to make 100 percent payment at time of entering subscriptions, and \$551 million by all others. In accordance with the offering announcement, all subscriptions up to a maximum of \$25,000 when accompanied by 100 percent payment at the time the subscription was entered were allotted in full. All other subscriptions for \$5,000 or less were allotted in full. Subscrip-

tion^a for more than \$5,000 were allotted not less than \$5,000.

On subscriptions to the notes, allotments totaled \$2,738 million. Subscriptions received amounted to more than \$5.5 billion. Subscriptions in excess of \$100,000 were allotted 47 percent but not less than \$100,000. Subscriptions for \$100,000 or less were allotted in full.

The offering of the 4 percent bond was designed primarily to meet the investment needs of savings-type investors, such as pension and retirement funds, insurance companies, savings banks, and other savings institutions. To encourage subscriptions from such sources, they will be permitted to pay for bonds allotted to them in installments up to April 23 (not less than 25 percent by January 23, the issue date; 50 percent by February 24; 75 percent by March 23; and full payment by April 23). All payments made subsequent to January 23, 1959, were required to include accrued interest from that date at the rate of \$0.1096 per \$1,000 per day. Payments on amounts allotted to other classes of subscribers were required in full on January 23. All subscriptions from others than commercial banks for their own account and from States, political subdivisions or instrumentalities thereof, and public funds were required to be accompanied by a cash payment of 15 percent at the time of the subscription. Commercial bank subscriptions were limited to an amount not exceeding 4 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit) and of savings deposits, or 10 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater. In order to encourage wide distribution of the 4 percent bonds of 1980, subscriptions up to a maximum of \$25,000 if accompanied by 100

Treasury Financing Operations - (Continued)

percent payment at the time the subscriptions were entered were allotted in full to all subscribers.

Where savings-type subscribers (except States, political subdivision or instrumentalities thereof, and public pension and retirement and other public funds) elected to pay for the bonds in installments, delivery of 5 percent of the total par amount allotted will be withheld until payment for the total amount allotted has been completed. In every case where payment is not so completed the 5 percent so withheld shall, upon declaration by the Secretary of the Treasury in his discretion, be forfeited to the United States. In all other cases, when payment is not completed on or before January 23, 1959, or on later allotment, the payment with application up to 15 percent of the amount of the bonds allotted shall likewise be forfeited.

Savings-type investors eligible to subscribe to the 4 percent bonds on a deferred payment basis were:

- Pension and retirement funds (public and private)
- Endowment funds
- Insurance companies
- Mutual savings banks
- Fraternal benefit associations and labor unions' insurance funds
- Savings and loan associations
- Credit unions
- Other savings organizations (not including commercial banks)
- States, political subdivisions or instrumentalities thereof, and public funds

Subscriptions to the new notes from commercial banks for their own account were received without deposit but were limited in each case to an amount not exceeding 50 percent of the combined capital, surplus and undivided profits of the subscribing bank. A cash payment of 2 percent of the amount applied for was required from all others.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the bonds or notes subscribed for, to cover the deposits

required to be paid when subscriptions were entered, and banks were required to make the usual certification to that effect. All subscribers to the bonds or the notes were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes until after January 12 and of the bonds after January 13.

The new bonds, designated the 4 percent Treasury bonds of 1980, are dated and bear interest from January 23, 1959. Interest at the rate of 4 percent per annum is payable on a semiannual basis on August 15, 1959, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable on February 15, 1980. The bonds are issued in bearer form with interest coupons attached or registered as to principal and interest, in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

The new notes, designated the 3-1/4 percent Treasury notes of Series B-1960, are dated and bear interest from January 21, 1959. Interest at the rate of 3-1/4 percent per annum is payable on a semiannual basis on May 15 and November 15, 1959, and May 15, 1960, their maturity date. They were issued in bearer form only and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

13-Week and 26-Week Bill Cycle Begun

New issues of cyclical Treasury bills in December totaled \$7.8 billion, refunding \$7.2 billion of maturing issues and providing about \$600 million of cash. The 91-day issue, dated December 4 for \$1.8 billion, refunded an equivalent maturity and was the final issue of the single 13-week bill cycle of \$23.4 billion. The new 13-week and 26-week bill cycle (described in the December Bulletin, page A-2) began with the issues dated December 11.

Treasury Financing Operations - (Continued)

On December 11 and 18, 91-day bills were issued, and on December 26, 90-day bills were issued, each for \$1.6 million. They refunded maturities of \$1.8 billion and thereby diminished the outstanding amount of the 13-week bills by \$0.6 billion. On the same dates the first new 26-week bills were issued, each for about \$400 million, and totaling \$1.2 billion. The issues of December 11 and 18 carry 182-day maturities and that of December 26 a term of 181 days.

On the December 4 issue the average rate of discount was 2.805 percent. For those offered thereafter, the average discount rates on the 13-week bills were for December 11, 2.805 percent; for December 18, 2.904 percent; and for December 26, 2.739 percent. For the 26-week bills, the rates were for December 11, 3.081 percent; for December 18, 3.095 percent; and for December 26, 3.017 percent.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments,"

and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

| Period | Budget receipts and expenditures | | | Net of trust account and other transactions 2/ 3/ | Clearing account, etc. 4/ | Net increase in public debt, or decrease (-) (-) | Net increase in Treasurer's account balance, or decrease (-) (-) | Levels, end of period | | | | | | | |
|------------------------|----------------------------------|--------------------|-------------------------------|--|------------------------------|---|---|-----------------------------|-------------|-----------------------|--------------------------|---------|--|--|--|
| | Net receipts 1/ | Expenditures 2/ | Surplus, or deficit (-) 2/ | | | | | Debt outstanding | | | | | | | |
| | | | | | | | | Treasurer's account balance | Public debt | Guaranteed securities | Total Federal securities | | | | |
| <u>Fiscal years:</u> | | | | | | | | | | | | | | | |
| 1947..... | 39,786 | 39,032 | 754 | -1,103 | 555 | -11,136 | -10,930 | 3,308 | 258,286 | 90 | 258,376 | 257,491 | | | |
| 1948..... | 41,488 | 33,069 | 8,419 | -294 | -507 | -5,994 | 1,624 | 4,932 | 252,292 | 73 | 252,366 | 251,542 | | | |
| 1949..... | 37,696 | 39,507 | -1,811 | -495 | 366 | 478 | -1,462 | 3,470 | 252,770 | 27 | 252,798 | 252,028 | | | |
| 1950..... | 36,495 | 39,617 | -3,122 | 99 | 483 | 4,587 | 2,047 | 5,517 | 257,357 | 20 | 257,377 | 256,652 | | | |
| 1951..... | 47,568 | 44,058 | 3,510 | 679 | -214 | -2,135 | 1,839 | 7,357 | 255,222 | 29 | 255,251 | 254,567 | | | |
| 1952..... | 61,391 | 65,408 | -4,017 | 147 | -401 | 3,883 | -388 | 6,969 | 259,105 | 46 | 259,151 | 258,507 | | | |
| 1953..... | 64,825 | 74,274 | -9,449 | 435 | -250 | 6,966 | -2,299 | 4,670 | 266,071 | 50 | 266,123 | 265,522 | | | |
| 1954..... | 64,655 | 67,772 | -3,117 | 328 | -303 | 5,189 | 2,096 | 6,766 | 271,260 | 81 | 271,341 | 270,790 | | | |
| 1955..... | 60,390 | 64,570 | -4,180 | 231 | 284 | 3,115 | -551 | 6,216 | 274,374 | 44 | 274,418 | 273,915 | | | |
| 1956..... | 68,165 | 66,540 | 1,626 | -194 | 522 | -1,623 | 331 | 6,546 | 272,751 | 74 | 272,825 | 272,361 | | | |
| 1957..... | 71,029 | 69,433 | 1,596 | 195 | -523 | -2,224 | -956 | 5,590 | 270,527 | 107 | 270,634 | 270,188 | | | |
| 1958..... | 69,117 | 71,936 | -2,819 | 633 | 530 | 5,816 | 4,159 | 9,749 | 276,343 | 101 | 276,444 | 276,013 | | | |
| 1959 (Est.).. | 68,000 | 80,871 | -12,871 | -634 | 500 | 8,657 | -4,349 | 5,400 | 285,000 | 104 | 285,104 | 284,679 | | | |
| 1960 (Est.).. | 77,100 | 77,030 | 70 | -182 | 112 | - | - | 5,400 | 285,000 | 93 | 285,095 | 284,670 | | | |
| <u>Calendar years:</u> | | | | | | | | | | | | | | | |
| 1947..... | 40,389 | 37,955 | 2,434 | -350 | -240 | -2,249 | -405 | 3,097 | 256,900 | 81 | 256,981 | 256,127 | | | |
| 1948..... | 40,864 | 35,623 | 5,241 | -229 | 199 | -4,100 | 1,111 | 4,208 | 252,800 | 55 | 252,854 | 252,057 | | | |
| 1949..... | 37,514 | 41,106 | -3,592 | -502 | 234 | 4,331 | 471 | 4,679 | 257,130 | 30 | 257,160 | 256,413 | | | |
| 1950..... | 37,306 | 37,728 | -422 | 311 | 87 | -423 | -447 | 4,232 | 256,708 | 24 | 256,731 | 256,026 | | | |
| 1951..... | 52,979 | 56,337 | -3,358 | 815 | -106 | 2,711 | 62 | 4,295 | 259,419 | 42 | 259,461 | 258,794 | | | |
| 1952..... | 64,840 | 70,682 | -5,842 | -41 | -319 | 7,973 | 1,770 | 6,064 | 267,391 | 54 | 267,445 | 266,821 | | | |
| 1953..... | 63,841 | 72,997 | -9,157 | 101 | -209 | 7,777 | -1,488 | 4,577 | 275,168 | 76 | 275,244 | 274,671 | | | |
| 1954..... | 61,171 | 64,854 | -3,683 | 739 | -34 | 3,582 | 603 | 5,180 | 278,750 | 34 | 278,784 | 278,256 | | | |
| 1955..... | 63,358 | 66,129 | -2,771 | -259 | 376 | 2,019 | -635 | 4,545 | 280,769 | 53 | 280,822 | 280,348 | | | |
| 1956..... | 70,994 | 67,216 | 3,779 | 267 | -21 | -4,141 | -117 | 4,427 | 276,628 | 103 | 276,731 | 276,276 | | | |
| 1957..... | 72,284 | 71,692 | 592 | 1,092 | 224 | -1,730 | 179 | 4,606 | 274,898 | 104 | 275,002 | 274,564 | | | |
| <u>Months:</u> | | | | | | | | | | | | | | | |
| 1957-Jan..... | 4,809 | 6,095 | -1,286 | 116 | 407 | -399 | -1,162 | 3,265 | 276,229 | 107 | 276,335 | 275,882 | | | |
| Feb..... | 6,188 | 5,743 | 446 | 229 | -131 | 40 | 584 | 3,849 | 276,269 | 109 | 276,378 | 275,926 | | | |
| March... | 10,737 | 5,584 | 5,153 | -222 | 163 | -1,271 | 3,824 | 7,673 | 274,999 | 109 | 275,108 | 274,657 | | | |
| April... | 4,256 | 5,987 | -1,731 | 247 | 333 | -991 | -2,142 | 5,532 | 274,008 | 103 | 274,111 | 273,662 | | | |
| May.... | 5,282 | 5,944 | -662 | -325 | 70 | 1,226 | 308 | 5,840 | 275,234 | 103 | 275,337 | 274,889 | | | |
| June.... | 11,688 | 6,279 | 5,409 | -15 | -938 | -4,707 | -250 | 5,590 | 270,527 | 107 | 270,634 | 270,188 | | | |
| July.... | 3,057 | 6,347 | -3,290 | -19 | 253 | 1,942 | -1,115 | 4,475 | 272,469 | 107 | 272,575 | 272,131 | | | |
| Aug.... | 5,128 | 5,930 | -802 | 96 | -247 | 1,376 | 423 | 4,898 | 273,845 | 109 | 273,954 | 273,511 | | | |
| Sept.... | 7,225 | 5,667 | 1,559 | 162 | 149 | 567 | 2,436 | 7,335 | 274,412 | 115 | 274,527 | 274,085 | | | |
| Oct.... | 3,131 | 6,501 | -3,370 | 333 | 354 | -345 | -3,028 | 4,307 | 274,067 | 103 | 274,170 | 273,730 | | | |
| Nov.... | 4,827 | 5,806 | -979 | 442 | 415 | 679 | 558 | 4,865 | 274,747 | 104 | 274,850 | 274,411 | | | |
| Dec.... | 5,956 | 5,809 | 147 | 48 | -604 | 151 | -259 | 4,606 | 274,898 | 104 | 275,002 | 274,564 | | | |
| 1958-Jan.... | 4,786 | 6,011 | -1,225 | -65 | 533 | -343 | -1,101 | 3,505 | 274,555 | 101 | 274,656 | 274,219 | | | |
| Feb..... | 6,299 | 5,528 | 771 | 338 | -344 | 124 | 888 | 4,394 | 274,679 | 103 | 274,782 | 274,346 | | | |
| March... | 9,501 | 5,749 | 3,753 | -273 | 257 | -2,055 | 1,682 | 6,076 | 272,624 | 104 | 272,728 | 272,294 | | | |
| April... | 3,496 | 6,122 | -2,626 | -13 | 617 | 2,433 | 412 | 6,487 | 275,057 | 94 | 275,151 | 274,718 | | | |
| May.... | 4,925 | 5,846 | -920 | 137 | -169 | 595 | -357 | 6,130 | 275,653 | 97 | 275,749 | 275,317 | | | |
| June.... | 10,785 | 6,621 | 4,164 | -553 | -682 | 691 | 3,619 | 9,749 | 276,343 | 101 | 276,444 | 276,013 | | | |
| July.... | 2,946 | 6,613 | -3,667 | -376 | 290 | -877 | -4,630 | 5,119 | 275,466 | 102 | 275,568 | 275,139 | | | |
| August... | 4,838 | 6,198 | -1,361 | 84 | -483 | 3,009 | 1,249 | 6,368 | 278,476 | 108 | 278,584 | 278,156 | | | |
| Sept.... | 7,208 | 6,633 | 575 | -200 | 166 | -1,810 | -1,269 | 5,099 | 276,666 | 118 | 276,784 | 276,356 | | | |
| Oct.... | 2,769 | 7,144 | -4,376 | -84 | 350 | 3,546 | -565 | 4,534 | 280,211 | 112 | 280,323 | 279,897 | | | |
| Nov.... | 4,962 | 6,237 | -1,274 | 352 | 65 | 2,848 | 1,991 | 6,525 | 283,060 | 107 | 283,167 | 282,741 | | | |

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

| Fiscal year or month | Corporation 2/ | Internal revenue 1/ | | | | | | | | | | Total internal revenue 1/ | |
|----------------------|-------------------|--------------------------|--------------------------|--|----------------------------|-------------------------------|---------------------|--------|--------------------------|-----------------|-----------------------------------|------------------------------|--|
| | | Income and profits taxes | | | Employment taxes | | | | Estate and gift taxes 2/ | Excise taxes 2/ | Taxes not otherwise classified 2/ | | |
| | | Individual | Total income and profits | For old-age and disability insurance 3/ 4/ | For railroad retirement 5/ | For unemployment insurance 6/ | Total employment 7/ | | | | | | |
| 1951..... | 24,218 | 13,535 | 37,753 | 3,120 | 578 | 234 | 3,931 | 9,423 | | | | 51,106 | |
| 1952..... | 32,826 | 18,521 | 51,347 | 3,569 | 735 | 259 | 4,562 | 9,726 | | | | 65,635 | |
| 1953..... | 33,012 | 21,351 | 54,363 | 4,086 | 620 | 277 | 4,983 | 10,825 | | | | 70,171 | |
| 1954..... | 21,523 | 10,747 | 21,635 | 53,906 | 4,537 | 603 | 285 | 5,425 | 945 | 10,014 | 9 8/ | 70,300 8/ | |
| 1955..... | 18,265 | 10,396 | 21,254 | 49,915 | 5,340 | 600 | 280 | 6,220 | 936 | 9,211 | 7 | 66,289 | |
| 1956..... | 21,299 | 11,322 9/ | 24,012 9/ | 56,633 | 6,337 9/ | 634 | 325 | 7,296 | 1,171 | 10,004 | 5 | 75,109 | |
| 1957..... | 21,531 | 12,302 | 26,728 | 60,560 | 6,634 | 616 | 330 | 7,581 | 1,378 | 10,638 10/ | 15 | 80,172 | |
| 1958..... | 20,533 | 11,528 | 27,041 | 59,102 | 7,733 | 575 | 336 | 8,644 | 1,411 | 10,814 | 7 | 79,978 | |
| 1959 (Est.)..... | 17,650 | 12,100 | 28,700 | 58,450 | 8,224 | 560 | 332 | 9,116 | 1,380 | 10,687 | 10 | 79,642 | |
| 1960 (Est.)..... | 22,048 | 13,100 | 31,900 | 67,048 | 10,216 | 575 | 344 | 11,135 | 1,430 | 11,941 | 10 | 91,563 | |
| 1958-January..... | 486 | 2,053 | 981 | 3,519 | 313 | 19 | 53 | 385 | 112 | 892 | 1 | 4,910 | |
| February..... | 406 | 788 | 3,953 | 5,147 | 955 | 78 | 269 | 1,302 | 105 | 864 | 2 | 7,421 | |
| March..... | 6,538 | 658 | 2,000 | 9,196 | 632 | 43 | 5 | 680 | 143 | 860 | * | 10,879 | |
| April..... | 476 | 2,792 | 792 | 4,060 | 703 | 17 | 2 | 722 | 191 | 785 | 2 | 5,761 | |
| May..... | 449 | 640 | 3,614 | 4,702 | 1,221 | 70 | 2 | 1,293 | 115 | 922 | 2 | 7,033 | |
| June..... | 5,906 | 1,724 | 1,941 | 9,570 | 774 | 43 | 1 | 818 | 97 | 895 | * | 11,380 | |
| July..... | 479 | 258 | 1,195 | 1,931 | 338 | 17 | 1 | 355 | 113 | 926 | 2 | 3,328 | |
| August..... | 316 | 123 | 3,476 | 3,915 | 1,032 | 72 | 1 | 1,105 | 95 | 908 | * | 6,023 | |
| September..... | 2,267 | 1,815 | 2,093 | 6,176 | 504 | 44 | 1 | 549 | 92 | 912 | * | 7,729 | |
| October..... | 374 | 162 | 1,225 | 1,762 | 365 | 21 | 1 | 386 | 103 | 954 | -1 | 3,205 | |
| November..... | 319 | 94 | 3,641 | 4,054 | 747 | 68 | 1 | 816 | 82 | 811 | -1 | 5,762 | |
| 1959 to date..... | 3,755 | 2,454 | 11,630 | 17,838 | 2,986 | 221 | 4 | 3,212 | 485 | 4,511 | * | 26,046 | |

| Fiscal year or month | Customs | Miscellaneous receipts 1/ | Total budget receipts | Deductions from budget receipts | | | | | | | | Net budget receipts | |
|----------------------|---------|---------------------------|-----------------------|---------------------------------|---|---------------------------------|------------------------|-------------------------|---------|-------|---------------|---------------------|--|
| | | | | Transfers of tax receipts to - | | | | Refunds of receipts 15/ | | | | | |
| | | | | FONSI Trust Fund 11/ | Federal Disability Insurance Trust Fund 12/ | Railroad Retirement Account 13/ | Highway Trust Fund 14/ | Internal Revenue | Customs | Other | Total refunds | | |
| 1951..... | 624 | 1,639 | 53,369 | 3,120 | - | 575 | - | 2,082 | 15 | 9 | 2,107 | 47,568 | |
| 1952..... | 551 | 1,814 | 67,999 | 3,569 | - | 738 | - | 2,275 | 18 | 9 | 2,302 | 61,391 | |
| 1953..... | 613 | 1,865 | 72,649 | 4,086 | - | 620 | - | 3,095 | 17 | 6 | 3,118 | 64,825 | |
| 1954..... | 562 | 2,311 8/ | 73,173 | 4,537 | - | 603 | - | 3,345 | 20 | 11 | 3,377 | 64,655 | |
| 1955..... | 606 | 2,559 | 69,454 | 5,040 9/ | - | 599 | - | 3,400 | 22 | 4 | 3,426 | 60,390 | |
| 1956..... | 705 | 3,006 | 78,820 | 6,337 | - | 634 | - | 3,653 | 23 | 8 | 3,684 | 68,165 | |
| 1957..... | 754 | 2,749 | 83,675 | 6,301 | 333 | 616 | 1,479 | 3,894 | 20 | 3 | 3,917 | 71,029 | |
| 1958..... | 800 | 3,196 | 83,974 | 6,870 | 863 | 575 | 2,116 | 4,413 | 18 | 2 | 4,433 | 69,117 | |
| 1959 (Est.)..... | 858 | 3,094 | 83,594 | 7,354 | 870 | 560 | 2,130 | 4,659 | 18 | 3 | 4,680 | 68,000 | |
| 1960 (Est.)..... | 918 | 3,345 | 95,826 | 9,276 | 940 | 575 | 2,906 | 5,009 | 18 | 2 | 5,029 | 77,100 | |
| 1958-January..... | 69 | 264 | 5,243 | 277 | 36 | 19 | 151 | -26 16/ | 1 | * | -25 | 4,786 | |
| February..... | 58 | 277 | 7,756 | 848 | 107 | 78 | 190 | 233 | 2 | * | 235 | 6,299 | |
| March..... | 69 | 234 | 11,182 | 559 | 73 | 43 | 150 | 854 | 1 | * | 855 | 9,501 | |
| April..... | 68 | 210 | 6,039 | 624 | 79 | 17 | 145 | 1,676 | 1 | * | 1,678 | 3,496 | |
| May..... | 63 | 237 | 7,334 | 1,086 | 135 | 70 | 168 | 948 | 2 | * | 950 | 4,925 | |
| June..... | 66 | 402 | 11,849 | 687 | 87 | 43 | 161 | 84 | 2 | * | 86 | 10,785 | |
| July..... | 72 | 224 | 3,624 | 301 | 37 | 17 | 177 | 144 | 2 | 1 | 147 | 2,946 | |
| August..... | 67 | 191 | 6,280 | 917 | 115 | 72 | 206 | 129 | 3 | * | 133 | 4,838 | |
| September..... | 75 | 316 17/ | 8,119 | 450 | 54 | 44 | 188 | 172 | 2 | * | 175 | 7,208 | |
| October..... | 82 | 160 | 3,446 | 325 | 40 | 21 | 180 | 110 | 2 | * | 112 | 2,769 | |
| November..... | 72 | 145 | 5,979 | 663 | 85 | 68 | 198 | 2 | 2 | * | 4 | 4,962 | |
| 1959 to date..... | 367 | 1,036 | 27,448 | 2,656 | 331 | 221 | 948 | 557 | 12 | 2 | 571 | 22,723 | |

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 1/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 2/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.
- 3/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

| Fiscal year or month | Income tax withheld | Income tax not withheld | Old-age insurance taxes transferred |
|----------------------|---------------------|-------------------------|-------------------------------------|
| 1955 | - | - | -300 |
| 1956 | +249 | -4 | -246 |
| 1957 | +136 | -1 | -134 |
| 1958-January | -116 | -7 | +123 |
| April | -106 | -8 | +114 |

- 10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from

- time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1974. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.
- 16/ Net of reimbursement of \$72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).
- 17/ Includes \$112 million unallocated increment from reduction in weight of the gold dollar transferred to the general fund pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6.

* Less than \$500,000.

Footnotes to Table 2 - (Continued)

- Footnotes 1 through 10 follow Table 2 on page 4.
- 11/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 12/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

- 13/ Reported on an accrual basis effective June 30, 1955.
- 14/ Consists of Federal payment and loans and advances.
- 15/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

| Fiscal year or month | Total | Legislative branch | Judiciary | Executive Office of the President | Funds appropriated to the President | Independent offices | General Services Administration | Housing and Home Finance Agency | Agriculture Department | Commerce Department |
|----------------------|--------------|--------------------|-----------|-----------------------------------|-------------------------------------|---------------------|---------------------------------|---------------------------------|------------------------|---------------------|
| 1953..... | 74,274 | 61 | 27 | 9 | 5,782 | 6,905 | 1,107 | 385 | 3,217 | 1,063 |
| 1954..... | 67,772 | 59 | 28 | 9 | 5,282 | 6,473 1/ | 806 | -615 | 2,915 | 1,000 |
| 1955..... | 64,570 | 65 | 30 | 9 | 4,381 | 6,791 | 973 | 129 2/ | 4,636 | 1,077 |
| 1956..... | 66,540 | 85 | 37 | 10 | 4,473 | 6,982 2/ | 523 | 39 | 5,177 | 1,293 |
| 1957..... | 69,433 3/ 4/ | 97 | 39 | 10 | 4,115 | 7,707 4/ | 570 | -23 | 5,006 | 562 3/ 2/ |
| 1958..... | 71,936 | 99 | 44 | 11 | 4,081 6/ | 8,305 6/ 7/ | 425 8/ | 199 | 4,875 | 645 |
| 1959 (Est.)..... | 80,871 9/ | 119 | 49 | 70 1/ | 4,192 | 9,456 10/ | 428 | 1,064 | 7,341 | 418 10/ |
| 1960 (Est.)..... | 77,030 9/ | 152 | 51 | 75 | 3,745 | 9,443 10/ | 411 | 318 | 6,450 | 476 10/ |
| 1958-January..... | 6,011 | 8 | 4 | 1 | 448 | 700 | 36 | 71 | 263 | 44 |
| February..... | 5,528 | 7 | 3 | 1 | 272 | 670 | 31 | -49 | 257 | 51 |
| March..... | 5,749 | 4 | 3 | 1 | 462 | 673 | 32 | -15 | 354 | 59 |
| April..... | 6,122 | 6 | 4 | 1 | 340 | 662 | 39 | 157 | 449 | 54 |
| May..... | 5,846 | 8 | 4 | 1 | 336 | 692 | 37 | 49 | 245 | 55 |
| June..... | 6,621 | 9 | 4 | 1 | 315 | 716 | 34 | -156 | 487 | 51 |
| July..... | 6,613 | 12 | 5 | 6 | 453 | 749 | 43 | 37 | 646 | 72 |
| August..... | 6,198 | 11 | 4 | 10 | 271 | 766 | 31 | 32 | 530 | 76 |
| September..... | 6,633 | 9 | 4 | 4 | 309 | 628 | 34 | 37 | 803 | 43 |
| October..... | 7,144 | 10 | 4 | 5 | 337 | 766 | 24 | 50 | 711 | 85 |
| November..... | 6,237 | 8 | 4 | 3 | 315 | 718 | 29 | 89 | 625 | 71 |
| 1959 to date..... | 32,826 11/ | 51 | 20 | 28 | 1,685 | 3,627 | 162 | 245 | 3,315 | 346 |

| Fiscal year or month | Defense Department | | Health, Education, and Welfare Department | Interior Department | Justice Department | Labor Department | Post Office Department 12/ | State Department | Treasury Department | | | District of Columbia 14/ | | | | | | | |
|----------------------|--------------------|-----------------|---|---------------------|--------------------|------------------|----------------------------|------------------|---------------------|---------------------|-----------|--------------------------|--|--|--|--|--|--|--|
| | Military functions | Civil functions | | | | | | | Interest | | Other | | | | | | | | |
| | | | | | | | | | On public debt 13/ | On refunds of taxes | | | | | | | | | |
| 1953..... | 43,611 | 813 | 1,920 | 587 | 171 | 300 | 659 | 271 | 6,504 | 74 | 798 | 12 | | | | | | | |
| 1954..... | 40,336 | 605 | 1,981 | 535 | 183 | 355 | 312 | 156 | 6,382 | 83 | 873 | 13 | | | | | | | |
| 1955..... | 35,532 | 548 | 1,993 | 515 | 182 | 394 | 356 | 136 | 6,370 | 62 | 368 1/ | 22 | | | | | | | |
| 1956..... | 35,791 | 573 | 2,071 | 512 2/ | 216 | 412 | 463 | 142 | 6,787 | 54 | 879 1 | 22 | | | | | | | |
| 1957..... | 38,439 | 639 | 2,295 | 572 | 214 | 418 | 518 | 179 | 7,244 | 57 | 748 8/ | 26 | | | | | | | |
| 1958..... | 39,062 | 733 | 2,645 | 666 | 229 | 567 | 674 | 206 | 7,607 | 74 | 765 1 | 25 | | | | | | | |
| 1959 (Est.)..... | 40,800 | 769 | 3,051 | 809 | 252 | 1,007 | 752 | 277 | 7,500 | 92 | 2,186 15/ | 38 | | | | | | | |
| 1960 (Est.)..... | 40,945 | 853 | 3,140 | 757 | 259 | 562 | 109 | 243 | 8,000 | 87 | 813 | 42 | | | | | | | |
| 1958-January..... | 3,143 | 55 | 244 | 46 | 18 | 86 | 70 | 21 | 693 | 4 | 55 | - | | | | | | | |
| February..... | 3,168 | 42 | 196 | 61 | 18 | 32 | 83 | 15 | 606 | 5 | 59 | - | | | | | | | |
| March..... | 3,068 | 45 | 212 | 42 | 18 | 22 | 70 | 15 | 616 | 6 | 61 | - | | | | | | | |
| April..... | 3,205 | 53 | 255 | 53 | 20 | 48 | 55 | 28 | 613 | 5 | 77 | - | | | | | | | |
| May..... | 3,214 | 51 | 221 | 61 | 24 | 74 | 117 | -8 | 595 | 7 | 62 | 1 | | | | | | | |
| June..... | 3,905 | 95 | 185 | 54 | 22 | 91 | 67 | 19 | 615 | 7 | 98 | - | | | | | | | |
| July..... | 3,175 | 32 | 246 | 72 | 22 | 104 | 156 | 52 | 642 | 6 | 76 | 8 | | | | | | | |
| August..... | 3,214 | 63 | 242 | 71 | 20 | 109 | 69 | 21 | 574 | 4 | 65 | 15 | | | | | | | |
| September..... | 3,476 | 62 | 214 | 86 | 20 | 112 | 107 | 21 | 578 | 5 | 80 | 1 | | | | | | | |
| October..... | 3,817 | 88 | 266 | 76 | 27 | 143 | 53 | 21 | 600 | 7 | 55 | 1 | | | | | | | |
| November..... | 3,171 | 66 | 250 | 64 | 18 | 76 | 34 | 18 | 607 | 6 | 65 | - | | | | | | | |
| 1959 to date..... | 16,854 | 312 | 1,217 | 370 | 107 | 543 | 419 | 133 | 3,001 | 29 | 340 | 24 | | | | | | | |

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4.

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Federal Home Loan Bank Board is included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027),

and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

5/ Alaska road construction is included under Interior Department through 1956 and under Commerce Department beginning 1957.

6/ Figures for the fiscal year reflect the reclassification of the Informational Media guaranty Fund from "Funds appropriated to the President" to "Independent offices"; the monthly figures prior to April 1958 have not been revised accordingly.

7/ Federal Civil Defense Administration is included under "Independent offices" through 1958 and under "Executive Office of the President" thereafter.

8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, by Executive Order 10720 of July 11, 1957.

9/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.

10/ In the estimates for 1959 and 1960, the Civil Aeronautics Administration and the Civil Aeronautics Board are no longer included under "Commerce Department"; the Federal Aviation Agency, including the former Civil Aeronautics Administration, which was to be transferred to the new Agency pursuant to the Federal Aviation Act of 1958 (P.L. 85-726, approved August 23, 1958), and the Civil Aeronautics Board are included under "Independent offices."

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of November 30, 1958

(In millions of dollars; negative figures are deductions in the columns in which they appear)

| Agency | Unexpended balances brought forward July 1, 1958 1/ 2/ | Additions, fiscal year 1959 to date | | | | Transfers, borrowings, investments 6/ | |
|---|---|-------------------------------------|--|-------------------------|--------|--|--|
| | | Increases | | | | | |
| | | Appropriations 3/ | Authorizations to expend from debt receipts 4/ | Other authorizations 5/ | Total | | |
| Legislative Branch..... | 173 | 125 | - | -17 | 108 | - | |
| The Judiciary..... | 3 | 45 | - | - | 45 | - | |
| Executive Office of the President..... | 55 | 55 | - | - | 55 | - | |
| Funds appropriated to the President..... | 5,895 | 3,304 | - | - | 3,304 | - | |
| Independent Offices..... | 11,992 | 8,656 | 150 | - | 8,806 | - | |
| General Services Administration..... | 366 | 475 | - | - | 475 | - | |
| Housing and Home Finance Agency..... | 10,167 | 187 | 6 | 51 | 244 | * | |
| Agriculture Department..... | 4,862 | 3,911 | 669 | 4 | 4,584 | - | |
| Commerce Department..... | 703 | 973 | - | 36 | 1,009 | - | |
| Defense Department: | | | | | | | |
| Military functions..... | 32,085 | 40,844 | - | - | 40,844 | - | |
| Civil functions..... | 286 | 857 | - | - | 857 | - | |
| Undistributed foreign transactions..... | - | - | - | - | - | - | |
| Health, Education, and Welfare Department..... | 945 | 2,545 | - | -1 | 2,544 | - | |
| Interior Department..... | 344 | 712 | - | 24 | 736 | * | |
| Justice Department..... | 25 | 230 | - | - | 230 | - | |
| Labor Department..... | 628 | 507 | - | - | 507 | - | |
| Post Office Department..... | 460 | 235 | - | - | 235 | - | |
| State Department..... | 98 | 210 | - | - | 210 | - | |
| Treasury Department..... | 2,916 | 8,307 | - | - | 8,307 | - | |
| District of Columbia - Federal contribution and loans..... | 45 | 28 | - | - | 28 | - | |
| Unclassified expenditure transfers..... | - | - | - | - | - | - | |
| Adjustment to monthly statement of receipts and expenditures of the government..... | - | - | - | - | - | - | |
| Total..... | 72,049 | 72,205 | 825 | 97 | 73,127 | - | |

| Agency | Deductions, fiscal year 1959 to date | | Unexpended balances November 30, 1958 | | | | |
|---|--------------------------------------|--|---------------------------------------|--|----------------------------------|---------------------|----------|
| | Expenditures (net) | Rescissions, cancellations, and other adjustments 7/ | Undisbursed appropriations | Unused authorizations to expend from debt receipts | Unfunded contract authorizations | Investments held 8/ | Total 2/ |
| Legislative Branch..... | 42 | 28 | 150 | - | 61 | - | 211 |
| The Judiciary..... | 20 | - | 28 | - | - | - | 28 |
| Executive Office of the President..... | 28 | - | 82 | - | - | - | 82 |
| Funds appropriated to the President..... | 1,678 | - | 7,081 | 440 | - | - | 7,521 |
| Independent Offices..... | 3,627 | 53 | 7,684 | 9,094 | - | 339 | 17,117 |
| General Services Administration..... | 162 | 5 | 674 | - | - | - | 674 |
| Housing and Home Finance Agency..... | 245 | 95 | 304 | 7,998 | 1,146 | 623 | 10,071 |
| Agriculture Department..... | 3,315 | - | 1,463 | 4,630 | 39 | - | 6,132 |
| Commerce Department..... | 346 | - | 1,156 | - | 210 | - | 1,366 |
| Defense Department: | | | | | | | |
| Military functions..... | 16,707 | - | 56,221 | - | - | - | 56,221 |
| Civil functions..... | 312 | - | 830 | - | - | - | 830 |
| Undistributed foreign transactions..... | 154 | - | -154 | - | - | - | -154 |
| Health, Education, and Welfare Department..... | 1,217 | - | 2,270 | - | 2 | - | 2,272 |
| Interior Department..... | 370 | -1 | 632 | - | 80 | - | 712 |
| Justice Department..... | 107 | - | 147 | - | - | - | 147 |
| Labor Department..... | 543 | - | 592 | - | - | - | 592 |
| Post Office Department..... | 419 | - | 277 | - | - | - | 277 |
| State Department..... | 133 | - | 175 | - | - | - | 175 |
| Treasury Department..... | 3,369 | 2 | 5,061 | 2,789 | - | - | 7,850 |
| District of Columbia - Federal contribution and loans..... | 24 | - | 50 | - | - | - | 50 |
| Unclassified expenditure transfers..... | * | - | * | - | - | - | * |
| Adjustment to monthly statement of receipts and expenditures of the government..... | 8 9/ | - | -8 | - | - | - | -8 |
| Total..... | 32,826 | 183 | 84,716 | 24,952 | 1,537 | 963 | 112,167 |

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown for unexpended balances at the end of the current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

| Function | Function code number | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 through November | |
|---|----------------------------|--------|--------|--------|----------|--------|-----------------------|---|
| | | | | | | | Expenditures | Unexpended balances and of period 1/ |
| Major national security: | | | | | | | | |
| Military defense..... | 061 | 40,336 | 35,532 | 35,791 | 38,439 | 39,062 | 16,861 | 56,067 |
| Development and control of atomic energy..... | 066 | 1,895 | 1,857 | 1,651 | 1,990 | 2,268 | 1,058 | 2,966 |
| Stockpiling and defense production expansion..... | 067 | 1,045 | 944 | 588 | 490 | 625 | 191 | 435 |
| Military assistance..... | 068 | 3,629 | 2,292 | 2,611 | 2,352 | 2,187 | 924 | 3,965 |
| Total major national security..... | | 46,904 | 40,626 | 40,641 | 43,270 | 44,142 | 19,034 | 63,433 |
| International affairs and finance: | | | | | | | | |
| Conduct of foreign affairs..... | 151 | 130 | 121 | 120 | 157 | 176 | 122 | 137 |
| Economic and technical development 2/..... | 152 | 1,511 | 1,960 | 1,616 | 1,686 | 1,909 | 831 | 10,117 |
| Foreign information and exchange activities..... | 153 | 91 | 100 | 111 | 133 | 149 | 55 | 135 |
| Total international affairs and finance..... | | 1,732 | 2,181 | 1,846 | 1,976 | 2,234 | 1,008 | 10,389 |
| Veterans' services and benefits: | | | | | | | | |
| Veterans' education and training 3/..... | 101 | 546 | 664 | 767 | 774 | 699 | 236 | 498 |
| Other veterans' readjustment benefits 4/..... | 102 | 158 | 150 | 123 | 126 | 168 | 65 | 50 |
| Veterans' compensation and pensions..... | 103 | 2,482 | 2,681 | 2,798 | 2,870 | 3,104 | 1,345 | 1,861 |
| Veterans' insurance and servicemen's indemnities..... | 104 | 100 | 57 | 105 | 47 | 43 | 18 | 87 |
| Veterans' hospitals and medical care..... | 105 | 782 | 727 | 788 | 801 | 856 | 389 | 675 |
| Other veterans' services and administration..... | 106 | 188 | 178 | 176 | 175 | 156 | 88 | 127 |
| Total veterans' services and benefits..... | | 4,256 | 4,457 | 4,756 | 4,793 | 5,026 | 2,140 | 3,298 |
| Labor and welfare: | | | | | | | | |
| Labor and manpower..... | 211 | 277 | 328 | 475 | 400 | 458 | 477 | 541 |
| Public assistance..... | 212 | 1,439 | 1,428 | 1,457 | 1,558 | 1,797 | 818 | 860 |
| Promotion of public health..... | 213 | 290 | 275 | 351 | 469 | 546 | 275 | 999 |
| Promotion of education..... | 214 | 273 | 324 | 279 | 290 | 315 | 118 | 415 |
| Promotion of science, research, libraries, and museums..... | 215 | 33 | 53 | 56 | 71 | 72 | 56 | 239 |
| Correctional and penal institutions..... | 216 | 26 | 28 | 31 | 32 | 34 | 17 | 32 |
| Other welfare services and administration..... | 217 | 147 | 137 | 171 | 203 | 225 | 87 | 131 |
| Total labor and welfare..... | | 2,485 | 2,575 | 2,821 | 3,022 | 3,447 | 1,848 | 3,217 |
| Agriculture and agricultural resources: | | | | | | | | |
| Stabilization of farm prices and farm income 5/..... | 351 | 1,689 | 3,486 | 3,900 | 3,430 | 3,151 | 2,497 | 3,572 |
| Financing farm ownership and operation 2/ 6/..... | 352 | 256 | 236 | 231 | 227 1/ | 239 | 75 | 773 |
| Financing rural electrification and telephones..... | 353 | 217 | 204 | 217 | 267 | 297 | 131 | 1,176 |
| Conservation and development 2/..... | 354 | 253 | 291 | 305 | 375 | 448 | 320 | 336 |
| Research, and other agricultural services 2/..... | 355 | 142 | 173 | 215 | 227 | 255 | 119 | 211 |
| Total agriculture and agricultural resources..... | | 2,557 | 4,389 | 4,868 | 4,526 1/ | 4,389 | 3,141 | 6,067 |
| Natural resources: | | | | | | | | |
| Conservation and development of land and water..... | 401 | 1,056 | 935 | 803 | 925 | 1,138 | 497 | 1,213 |
| Conservation and development of forest resources..... | 402 | 117 | 118 | 138 | 162 | 174 | 122 | 123 |
| Conservation and development of mineral resources..... | 403 | 37 | 37 | 38 | 62 | 59 | 32 | 49 |
| Conservation and development of fish and wildlife..... | 404 | 38 | 43 | 45 | 51 | 60 | 29 | 90 |
| Recreational use of natural resources..... | 405 | 33 | 35 | 44 | 59 | 69 | 49 | 112 |
| General resource surveys and administration..... | 409 | 35 | 34 | 35 | 38 | 43 | 26 | 29 |
| Total natural resources..... | | 1,315 | 1,202 | 1,104 | 1,296 | 1,543 | 755 | 1,616 |
| Commerce and housing: | | | | | | | | |
| Promotion of water transportation..... | 511 | 370 | 349 | 420 | 365 | 392 | 172 | 668 |
| Provision of highways..... | 512 | 586 | 647 | 783 | 40 8/ | 31 | 19 | 100 |
| Promotion of aviation and space flight..... | 513 | 275 | 253 | 251 | 295 | 404 | 229 | 1,060 |
| Postal service..... | 514 | 312 | 356 | 463 | 518 | 674 | 419 | 277 |
| Community development and facilities 2/ 10/..... | 515 | 37 | 56 | 4 | 49 | 78 | 41 | 2,238 |
| Public housing programs 11/..... | 516 | -401 | -115 | 31 | 60 | 51 | 54 | 1,584 |
| Other aids to housing 2/ 12/..... | 517 | -142 | 270 | 19 | -60 | 228 | 175 | 8,554 |
| Other aids to business 13/ 14/..... | 518 | -330 | -404 | -83 | 59 | 115 | 55 | 3,376 |
| Regulation of commerce and finance..... | 519 | 45 | 38 | 41 | 45 | 49 | 26 | 31 |
| Civilian weather services..... | 520 | 63 | 45 | 58 | 65 | 66 | 24 | 325 |
| Disaster insurance, loans, and relief 15/..... | 521 | 1 | 12 | 43 | 21 | 21 | * | 35 |
| Total commerce and housing..... | | 817 | 1,504 | 2,030 | 1,455 8/ | 2,109 | 1,214 | 18,248 |
| General government: | | | | | | | | |
| Legislative functions..... | 601 | 49 | 60 | 77 | 90 | 88 | 34 | 187 |
| Judicial functions..... | 602 | 29 | 31 | 38 | 40 | 44 | 20 | 28 |
| Executive direction and management..... | 603 | 8 | 10 | 9 | 9 | 10 | 5 | 8 |
| Federal financial management..... | 604 | 449 | 431 | 475 | 476 | 502 | 244 | 321 |
| General property and records management..... | 605 | 155 | 164 | 164 | 194 | 239 | 119 | 510 |
| Central personnel management and employment costs..... | 606 | 93 | 115 | 334 | 627 | 140 | 36 | 50 |
| Civilian weather services..... | 607 | 26 | 25 | 34 | 38 | 39 | 21 | 34 |
| Protective services and alien control..... | 608 | 160 | 157 | 188 | 187 | 199 | 92 | 118 |
| Territories and possessions, and District of Columbia..... | 609 | 53 | 67 | 69 | 74 | 73 | 49 | 75 |
| Other general government..... | 610 | 213 | 139 | 238 | 51 | 20 | 22 | 31 |
| Total general government..... | | 1,235 | 1,199 | 1,627 | 1,787 | 1,356 | 642 | 1,363 |

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

| Function | Function code number | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 through November | |
|--------------------------------------|----------------------------|---------------|---------------|---------------|--------------------------------|---------------|-----------------------|---|
| | | | | | | | Expenditures | Unexpended balances end of period 1/ |
| Interest: | | | | | | | | |
| Interest on the public debt..... | 651 | 6,382 | 6,370 | 6,787 | 7,244 | 7,607 | 3,001 | 4,499 |
| Interest on refunds of receipts..... | 652 | 83 | 62 | 54 | 57 | 74 | 29 | 41 |
| Interest on uninvested funds..... | 653 | 5 | 5 | 6 | 6 | 8 | 4 | 4 |
| Total interest..... | | <u>6,470</u> | <u>6,438</u> | <u>6,846</u> | <u>7,308</u> | <u>7,689</u> | <u>3,034</u> | <u>4,544</u> |
| Undistributed..... | - | - | - | - | - | - | 8 | -8 |
| Total net budget expenditures..... | | <u>67,772</u> | <u>64,570</u> | <u>66,540</u> | <u>69,433</u> ^{1/ 8/} | <u>71,936</u> | <u>32,826</u> | <u>112,167</u> |

Source: Figures for 1954-58 are from the 1960 Budget of the United States Government, Special Analysis L, including changes in classification; figures for 1959 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payroll, and for similar items.

2/ See footnote 5.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Expenditures for 1959 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

6/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

1/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1959 include those for community facilities --grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1959 include those for lending programs --public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

| Fiscal year or month | Net receipts, or expenditures (-), from trust account and other transactions | Trust and deposit fund accounts | | | Net sale, or investment (-), by Government agencies in public debt securities | Net sale, or redemption (-), of securities of Government agencies in the market |
|----------------------|--|-----------------------------------|----------|--------------|---|---|
| | | Net receipts, or expenditures (-) | Receipts | Expenditures | | |
| 1951..... | 679 | 3,852 | 7,796 | 3,945 | -3,557 | 384 |
| 1952..... | 147 | 3,855 | 8,807 | 4,952 | -3,636 | -72 |
| 1953..... | 435 | 3,760 | 8,929 | 5,169 | -3,301 | -25 |
| 1954..... | 328 | 2,386 | 9,155 | 6,769 | -2,054 | -4 |
| 1955..... | 231 | 991 1/ | 9,536 | 8,545 1/ | -1,362 1/ 2/ | 602 1/ |
| 1956..... | -194 | 2,250 | 11,685 | 9,435 | -2,617 | 173 |
| 1957..... | 195 | 1,409 | 14,369 | 12,959 | -2,300 | 1,085 |
| 1958..... | 633 | 262 | 16,329 | 16,068 | -197 | 567 |
| 1959 (Est.)..... | -634 | -1,299 | 17,585 | 18,884 | 388 | 277 |
| 1960 (Est.)..... | -182 | 218 | 20,477 | 20,259 | -956 | 556 |
| 1958-January..... | -65 | -831 | 820 | 1,651 | 541 | 225 |
| February..... | 338 | 367 | 1,684 | 1,317 | -171 | 142 |
| March..... | -273 | -437 | 1,127 | 1,564 | 64 | 101 |
| April..... | -13 | -147 | 1,331 | 1,479 | 279 | -144 |
| May..... | 137 | 768 | 2,131 | 1,363 | -597 | -34 |
| June..... | -553 | 508 | 2,069 | 1,561 | -332 | -729 |
| July..... | -376 | -675 | 1,111 | 1,786 | 330 | -31 |
| August..... | 84 | 543 | 1,956 | 1,412 | -470 | 10 |
| September..... | -200 | -511 | 885 | 1,397 | 314 | -3 |
| October..... | -84 | -572 | 1,025 | 1,597 | 519 | -32 |
| November..... | 352 | 177 | 1,486 | 1,310 | 212 | -37 |

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

| Fiscal year or month | Total | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund 1/ | Railroad Retirement Account | Unemployment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund 2/ | Other trust accounts 3/ |
|----------------------|-----------|--|--|-----------------------------|-------------------------|--------------------------------------|--------------------------------|-------------------------------------|-----------------------|-------------------------|
| 1951..... | 7,796 | 3,411 | - | 678 | 1,542 | 684 | 86 | 850 | - | 545 |
| 1952..... | 8,807 | 3,932 | - | 850 | 1,643 | 786 | 87 | 912 | - | 597 |
| 1953..... | 8,929 | 4,516 | - | 742 | 1,594 | 637 | 79 | 961 | - | 401 |
| 1954..... | 9,155 | 5,080 | - | 737 | 1,492 | 619 | 78 | 691 | - | 457 |
| 1955..... | 9,536 | 5,586 | - | 700 | 1,425 | 590 | 78 | 708 | - | 449 |
| 1956..... | 11,685 1/ | 7,003 | - | 739 | 1,728 | 649 | 73 | 1,025 | - | 467 1/ |
| 1957..... | 14,369 | 7,159 | 339 | 723 | 1,912 | 608 | 69 | 1,397 | 1,482 | 681 |
| 1958..... | 16,329 | 7,900 | 943 | 695 | 1,855 | 640 | 67 | 1,458 | 2,134 | 638 |
| 1959 (Est.)..... | 17,585 | 8,438 | 984 | 1,008 | 1,905 | 647 | 65 | 1,722 | 2,143 | 673 |
| 1960 (Est.)..... | 20,477 | 10,457 | 1,056 | 962 | 2,018 | 659 | 62 | 1,682 | 2,912 | 670 |
| 1958-January..... | 820 | 341 | 36 | 25 | 44 | 45 | 3 | 123 | 151 | 53 |
| February..... | 1,684 | 898 | 120 | 86 | 177 | 42 | 3 | 119 | 190 | 51 |
| March..... | 1,127 | 614 | 75 | 45 | 28 | 38 | 2 | 105 | 150 | 70 |
| April..... | 1,331 | 768 | 84 | 20 | 96 | 39 | 2 | 123 | 145 | 54 |
| May..... | 2,131 | 1,138 | 155 | 72 | 405 | 38 | 2 | 111 | 168 | 40 |
| June..... | 2,069 | 916 | 102 | 133 | 155 | 205 | 41 | 296 | 172 | 51 |
| July..... | 1,111 | 427 | 38 | 141 | 99 | 40 | 3 | 116 | 177 | 69 |
| August..... | 1,956 | 934 | 130 | 73 | 349 | 39 | 3 | 159 | 206 | 62 |
| September..... | 885 | 469 | 55 | 44 | 37 | 36 | 1 | 110 | 188 | -54 2/ |
| October..... | 1,025 | 430 | 41 | 22 | 90 | 40 | 2 | 152 | 180 | 69 |
| November..... | 1,486 | 684 | 97 | 69 | 249 | 35 | 1 | 117 | 199 | 34 |

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts

as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

5/ Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar, pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Monetary Statistics," Table 6.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

| Fiscal year or month | Total | Trust accounts, and trust enterprise funds (net) | | | | | | | | |
|-------------------------|----------|--|---|--|-----------------------------------|------------------------------------|---|---|--|--------------------------|
| | | Total trust accounts, etc. | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemploy- ment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employee's retirement funds | Highway Trust Fund |
| 1951..... | 3,945 | 4,139 | 1,569 | - | 321 | 900 | 614 | 77 | 271 | - |
| 1952..... | 4,952 | 5,298 | 2,067 | - | 391 | 1,049 | 996 | 82 | 300 | - |
| 1953..... | 5,169 | 5,698 | 2,750 | - | 465 | 1,010 | 588 | 82 | 363 | - |
| 1954..... | 6,769 | 7,327 | 3,405 | - | 502 | 1,745 | 623 | 147 | 411 | - |
| 1955..... | 8,545 1/ | 8,489 | 4,487 | - | 585 | 1,965 | 538 | 84 | 430 | - |
| 1956..... | 9,435 2/ | 9,197 | 5,551 | - | 611 | 1,393 | 512 | 87 | 507 | - |
| 1957..... | 12,959 | 12,743 | 6,723 | 1 | 682 | 1,644 | 515 | 86 | 591 | 966 |
| 1958..... | 16,068 | 16,159 | 8,116 | 181 | 730 | 3,148 | 544 | 120 | 699 | 1,602 |
| 1959 (Est.)..... | 18,884 | 18,855 | 9,636 | 417 | 776 | 2,954 | 575 | 87 | 836 | 2,553 |
| 1960 (Est.)..... | 20,259 | 20,237 | 10,578 | 524 | 813 | 2,511 | 573 | 85 | 947 | 3,136 |
| 1958-January..... | 1,651 | 1,487 | 720 | 16 | 63 | 344 | 49 | 7 | 65 | 112 |
| February..... | 1,317 | 1,492 | 668 | 18 | 61 | 331 | 46 | 7 | 56 | 118 |
| March..... | 1,564 | 1,532 | 697 | 19 | 62 | 418 | 42 | 6 | 61 | 97 |
| April..... | 1,479 | 1,381 | 729 | 20 | 64 | 426 | 51 | 30 | 59 | 90 |
| May..... | 1,363 | 1,423 | 724 | 20 | 63 | 377 | 47 | 15 | 59 | 109 |
| June..... | 1,561 | 1,627 | 717 | 29 | 63 | 348 | 47 | 8 | 58 | 217 |
| July..... | 1,786 | 1,606 | 841 | 19 | 63 | 320 | 49 | 11 | 57 | 204 |
| August..... | 1,412 | 1,487 | 722 | 20 | 63 | 302 | 48 | 7 | 58 | 222 |
| September..... | 1,397 | 1,498 | 740 | 23 | 63 | 290 | 41 | 4 | 65 | 236 |
| October..... | 1,397 | 1,495 | 721 | 27 | 63 | 207 | 47 | 6 | 67 | 324 |
| November..... | 1,310 | 1,479 | 715 | 28 | 63 | 203 | 42 | 5 | 66 | 348 |

| Fiscal year or month | Trust accounts, etc. - (Cont.) | | | | Deposit fund accounts (net) | | | | | |
|-------------------------|---|-------------------------------------|--------------------------|--|--------------------------------------|----------------------------------|--|--|--------------------------------------|------|
| | Trust enterprise funds (net) | | | Other trust accounts and trust enter- prise funds 2/ | Total deposit fund accounts | Government-sponsored enterprises | | | Other deposit fund accounts | |
| | Federal intermedi- ate credit banks 3/ | Federal National Mortgage Assoc. 4/ | Financing by Treasury | | | Total | Investment in public debt securities | Redemption of agency obligations in the market | | |
| 1951..... | - | - | - | 387 | -194 | 310 | 6/ | 6/ | 310 | -505 |
| 1952..... | - | - | - | 413 | -346 | -395 | 6/ | 6/ | -395 | 49 |
| 1953..... | - | - | - | 441 | -529 | -120 | 6/ | 6/ | -120 | -410 |
| 1954..... | - | - | - | 495 | -558 | -437 | 6/ | 6/ | -437 | -121 |
| 1955..... | - | -93 | 9 | 483 | 56 1/ | * 1/ | 170 | -269 | 99 | 56 |
| 1956..... | - | -94 | 206 | 425 2/ | 238 | 10 | 548 | -872 | 334 | 229 |
| 1957..... | 127 | 41 | 929 | 438 | 216 | -8 | 39 | -86 | 39 | 224 |
| 1958..... | 223 | 3 | 102 | 692 | -91 | 7 | 460 | 167 | -620 | -98 |
| 1959 (Est.).... | -126 | - | 359 | 767 | 29 | n.a. | -139 | -748 | 916 | |
| 1960 (Est.).... | - | - | 485 | 605 | 2 | n.a. | 268 | -380 | 114 | |
| 1958-Jan..... | 7 | -51 | 54 | 102 | 164 | -2 | 422 | 19 | -443 | 166 |
| Feb..... | 43 | 70 | 36 | 38 | -175 | 8 | 134 | 121 | -247 | -183 |
| Mar..... | 51 | 54 | -23 | 49 | 32 | -10 | 78 | 214 | -302 | 43 |
| Apr..... | 66 | -144 | -56 | 46 | 97 | 7 | 97 | -91 | 1 | 90 |
| May..... | 62 | -26 | -96 | 69 | -60 | 4 | 22 | -30 | 12 | -64 |
| June..... | 61 | 177 | -163 | 66 | -66 | 4 | -192 | 112 | 76 | -62 |
| July..... | 34 | -19 | -36 | 61 | 180 | -2 | -8 | -73 | 78 | 182 |
| August.... | 2 | 3 | -3 | 43 | -74 | 9 | -79 | 2 | 86 | -83 |
| September. | -12 | -4 | 4 | 47 | -101 | * | -24 | -163 | 187 | -101 |
| October... | -29 | -4 | 3 | 63 | 102 | -8 | -51 | -126 | 169 | 110 |
| November.. | -37 | -12 | 11 | 47 | -169 | 7 | -64 | -56 | 127 | -176 |

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures; classified as a government-sponsored enterprise beginning January 1, 1959.

4/ Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

| Fiscal year or month | Total | Trust accounts | | | | | | | | | | Other trust accounts |
|----------------------|----------|----------------------|--|---|-----------------------------|-------------------------|--------------------------------------|--------------------------------|-------------------------------------|--------------------|--------------------------------------|----------------------|
| | | Total trust accounts | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Railroad Retirement Account | Unemployment Trust Fund | National Service Life Insurance Fund | Government Life Insurance Fund | Federal employees' retirement funds | Highway Trust Fund | Federal intermediate credit banks 1/ | |
| 1951..... | 3,557 | 3,369 | 1,678 | - | 357 | 650 | 94 | 8 | 573 | - | - | 9 |
| 1952..... | 3,636 | 3,355 | 1,950 | - | 449 | 583 | -245 | 1 | 624 | - | - | -6 |
| 1953..... | 3,301 | 3,068 | 1,545 | - | 280 | 590 | 59 | -2 | 588 | - | - | 9 |
| 1954..... | 2,054 | 1,688 2/ | 1,522 | - | 202 | -248 | 23 | -65 | 252 | - | - | 1 |
| 1955..... | 1,362 3/ | 1,236 | 1,241 4/ | - | 141 | -545 | 73 | -1 | 314 | - | - | 14 |
| 1956..... | 2,617 2/ | 2,516 5/ | 1,463 | - | 121 | 258 | 135 | -16 | 548 | - | - | 8 2/ |
| 1957..... | 2,300 | 2,263 | 220 | 325 | 36 | 274 | 89 | -16 | 803 | 404 | 99 | 28 |
| 1958..... | 197 | 106 | -499 | 729 | -33 | -1,255 | 95 | -56 | 671 | 418 | * | 36 |
| 1959 (Est.).. | -388 | -508 | -1,004 | 555 | 230 | -1,020 | 80 | -19 | 867 | -254 | * | 59 |
| 1960 (Est.).. | 956 | 810 | -60 | 540 | 147 | -500 | 85 | -23 | 735 | -153 | - | 39 |
| 1958-Jan.... | -541 | -559 | -316 | 37 | -36 | -314 | -2 | -3 | 54 | 27 | * | -5 |
| Feb..... | 171 | 163 | 70 | 59 | 26 | -146 | 4 | -5 | 62 | 101 | * | * |
| Mar..... | -64 | -118 | 12 | 81 | -8 | -380 | -3 | -4 | 79 | 99 | * | 6 |
| Apr..... | -279 | -268 | 30 | 69 | -53 | -358 | -9 | -33 | 42 | 35 | - | 9 |
| May..... | 597 | 589 | 372 | 100 | 12 | 45 | -11 | -7 | 47 | 35 | - | -5 |
| June.... | 332 | 314 | 31 | 95 | 72 | -224 | 154 | 32 | 224 | -61 | * | -8 |
| July.... | -330 | -314 | -289 | 31 | 71 | -230 | -6 | -6 | 72 | 43 | - | -1 |
| Aug.... | 470 | 444 | 214 | 85 | 14 | 87 | -6 | -4 | 95 | -58 | - | 17 |
| Sept.... | -314 | -323 | -187 | 51 | -17 | -241 | -7 | -3 | 75 | 6 | - | * |
| Oct.... | -519 | -520 | -354 | 13 | -52 | -153 | -6 | -5 | 59 | -32 | - | 11 |
| Nov.... | -212 | -219 | -151 | 30 | 3 | 59 | -8 | -3 | 52 | -195 | - | -7 |

| Fiscal year or month | Public enterprise funds | | | | | | | Government-sponsored enterprises | | | | |
|----------------------|-------------------------------|--------------------------------|--------------------------------------|-----------------------------------|--|--|-------|--|------------------------|---------------------------------|-------------------------|--------------------|
| | Total public enterprise funds | Federal Housing Administration | Federal intermediate credit banks 1/ | Production credit corporations 1/ | Federal National Mortgage Association 6/ | Federal Savings and Loan Insurance Corp. | Other | Total Government-sponsored enterprises | Banks for cooperatives | Federal Deposit Insurance Corp. | Federal home loan banks | Federal land banks |
| 1951..... | 104 | 52 | 37 | 5 | - | 11 | -2 | 84 | - | 62 | 21 | - |
| 1952..... | 101 | 21 | 71 | 3 | - | 7 | - | 179 | * | 84 | 95 | - |
| 1953..... | 79 | 59 | 4 | 8 | - | 9 | - | 153 | 5 | 87 | 61 | - |
| 1954..... | -77 | -86 | -1 | -3 | - | 11 | 3 | 443 2/ | 9 | 102 | 314 | 18 |
| | | | | | | | | Memorandum 1/ | | | | |
| 1955..... | 126 | 95 8/ | 10 | * | 1 | 13 | 7 | 170 | -10 | 98 | 82 | * |
| 1956..... | 101 | 69 | - | -2 | 10 | 15 | 9 | 548 | - | 104 | 425 | 19 |
| 1957..... | 36 | 78 | -60 | -40 | 25 | 18 | 14 8/ | 39 | 2 | 104 | -67 | 1 |
| 1958..... | 91 | 51 | - | - | 6 | 19 | 14 | 460 | -1 | 115 | 346 | * |
| 1959 (Est.).. | 120 | 72 | - | - | 18 | 19 | 11 | -139 | * | 111 | -250 | - |
| 1960 (Est.).. | 146 | 102 | - | - | -10 | 47 | 7 | 268 | - | 118 | 150 | - |
| 1958-Jan.... | 18 | 12 | - | - | * | 4 | 2 | 422 | - | 70 | 352 | - |
| Feb..... | 8 | 5 | - | - | * | 2 | 1 | 134 | - | 6 | 128 | - |
| Mar..... | 54 | 9 | - | - | 41 | 3 | 1 | 78 | - | - | 78 | - |
| Apr..... | -10 | -10 | - | - | -5 | 3 | 1 | 97 | - | 4 | 93 | - |
| May..... | 7 | 2 | - | - | 1 | 4 | 1 | 22 | - | 2 | 20 | - |
| June.... | 19 | 11 | - | - | 3 | 3 | 2 | -192 | - | 11 | -203 | - |
| July.... | -15 | 2 | - | - | 3 | -21 | 1 | -8 | - | - | -8 | - |
| Aug.... | 26 | 17 | - | - | 5 | 3 | 1 | -79 | - | 2 | -81 | - |
| Sept.... | 9 | 3 | - | - | 2 | 3 | 1 | -24 | - | 1 | -26 | * |
| Oct.... | * | -7 | - | - | 3 | 3 | 1 | -51 | - | 4 | -95 | * |
| Nov.... | 7 | 9 | - | - | -6 | 4 | 1 | -64 | - | 2 | -67 | * |

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ See Table 3.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

| Fiscal year or month | Total | Total guaranteed | Securities guaranteed by the United States | | | |
|-------------------------|---------|---------------------|--|--|--------------------------------------|--|
| | | | Commodity Credit Corporation | Public enterprise funds | | |
| | | | | Federal Farm Mortgage Corporation | Federal Housing Administration | Home Owners' Loan Corporation |
| 1951..... | -384 | -10 | 1 | * | -12 | * |
| 1952..... | 72 | -16 | -1 | * | -16 | * |
| 1953..... | 25 | -7 | 1 | * | -7 | * |
| 1954..... | 4 | -29 | - | * | -30 | * |
| 1955..... | -602 1/ | 37 | - | * | 37 | * |
| 1956..... | -173 | -30 | - | * | -30 | * |
| 1957..... | -1,085 | -33 | - | * | -33 | * |
| 1958..... | -567 | 6 | - | * | 6 | * |
| 1959 (Est.)..... | -277 2/ | -4 | - | * | -4 | * |
| 1960 (Est.)..... | -556 2/ | 9 | - | * | 9 | * |
| 1958-January..... | -225 | 3 | - | * | 3 | * |
| February..... | -142 | -2 | - | * | -2 | * |
| March..... | -101 | -1 | - | * | -1 | * |
| April..... | 144 | 10 | - | * | 10 | * |
| May..... | 34 | -3 | - | * | -3 | * |
| June..... | 729 | -4 | - | - | -4 | * |
| July..... | 31 | -1 | - | * | -1 | * |
| August..... | -10 | -5 | - | * | -6 | * |
| September..... | 3 | -9 | - | * | -9 | * |
| October..... | 32 | 6 | - | * | 6 | * |
| November..... | 37 | 5 | - | * | 5 | * |

| Fiscal year or month | Total not guaranteed | Total public and trust enter- prise funds | Securities not guaranteed by the United States | | | | | | | | |
|-------------------------|-------------------------|--|--|--|---|--|--|--|-----------------------------------|----------------------------------|------|
| | | | Public enterprise funds | | | Trust enterprise funds | | Government-sponsored enterprises | | | |
| | | | Federal intermediate credit banks 3/ | Federal National Mortgage Association 4/ | Home Owners' Loan Corpor- ation | Federal inter- mediate credit banks 3/ | Federal National Mortgage Associa- tion 5/ | Total Government- sponsored enterprises | Banks for coopers- tives | Federal home loan banks | |
| 1951..... | -374 | * | - | - | * | - | - | -374 | - | 1 | |
| 1952..... | 88 | -98 | -98 | - | * | - | - | 186 | - | -285 | |
| 1953..... | 32 | 65 | 65 | - | * | - | - | -33 | - | 12 | |
| 1954..... | 33 | 44 | 44 | - | * | - | - | -11 | - | 136 | |
| | | | | | | | | Memorandum 6/ | | | |
| 1955..... | -639 1/ | -639 | -69 | -570 | * | - | - | -269 | 10 | -226 | -53 |
| 1956..... | -144 | -144 | -44 | - | * | - | -100 | -872 | -23 | -588 | -261 |
| 1957..... | -1,052 | -1,052 | 136 | - | * | -238 | -950 | -86 | -46 | 191 | -230 |
| 1958..... | -573 | -573 | - | -233 | * | -225 | -115 | 167 | -20 | 282 | -95 |
| 1959 (Est.)..... | -233 | -233 | - | 6 | * | 110 | -350 | -748 7/ | -51 | -250 | -147 |
| 1960 (Est.)..... | -485 | -485 | - | - | * | - | -485 | -380 7/ | - | -150 | -130 |
| 1958-January..... | -228 | -228 | - | -229 | - | * | * | 19 | * | 19 | * |
| February..... | -140 | -140 | - | 1 | - | -41 | -101 | 121 | - | 148 | -27 |
| March..... | -100 | -100 | - | * | - | -50 | -50 | 214 | 30 | 183 | 1 |
| April..... | 134 | 134 | - | * | - | -66 | 200 | -91 | * | -91 | * |
| May..... | 37 | 37 | - | - | - | -63 | 100 | -30 | -8 | * | -23 |
| June..... | 733 | 733 | - | 796 | - | -63 | * | 112 | * | 111 | 1 |
| July..... | 32 | 32 | - | 5 | - | -37 | 64 | -73 | * | -30 | -43 |
| August..... | -4 | -4 | - | 1 | * | -4 | * | 2 | - | * | 2 |
| September.... | 12 | 12 | - | * | - | 12 | 1 | -163 | -33 | -130 | * |
| October..... | 26 | 26 | - | * | * | 25 | * | -126 | -20 | -106 | * |
| November.... | 32 | 32 | - | * | - | 31 | * | -56 | * | * | -56 |

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

3/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959;

and as a Government-sponsored enterprise thereafter (see table 3, footnote 3).

Management and liquidating functions.

Secondary market operations.

See Table 3

Total includes estimated net sales by Federal intermediate credit banks of \$300 million for 1959 and \$100 million for 1960.
Less than \$500,000.

Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

| Fiscal year or month | Net cash transactions with the public other than borrowing | | | Plus: Net cash borrowing from the public, or repayment (-) | Plus: Re- ceipts from exercise of monetary authority | Equals: Change in cash balances | |
|-------------------------|---|--|---|---|--|--|---|
| | Federal re- ceipts from the public | Federal pay- ments to the public | Excess of receipts, or payments (-) | | | Treasurer's account balance, increase, or decrease (-) | Cash held outside Treasury, increase, or decrease (-) |
| 1951..... | 53,390 | 45,797 | 7,593 | -5,796 | 43 | 1,839 | - |
| 1952..... | 68,013 | 67,964 | 49 | -505 | 68 | -388 | - |
| 1953..... | 71,499 | 76,773 | -5,274 | 2,919 | 56 | -2,299 | - |
| 1954..... | 71,627 | 71,860 | -232 | 2,512 | 73 | 2,096 | 257 |
| 1955..... | 67,836 | 70,538 | -2,702 | 1,809 | 29 | -551 | -312 |
| 1956..... | 77,088 | 72,617 | 4,471 | -4,366 | 23 | 331 | -202 |
| 1957..... | 82,107 | 80,008 | 2,099 | -3,100 | 49 | -956 | 5 |
| 1958..... | 81,893 | 83,413 | -1,520 | 5,760 | 59 | 4,159 | 140 |
| 1959 (Est.)..... | 81,651 | 94,899 | -13,248 | 8,516 | 60 | -4,349 | -323 |
| 1960 (Est.)..... | 93,502 | 92,875 | 626 | -686 | 60 | - | - |
| 1958-January..... | 5,374 | 6,377 | -1,003 | -36 | 6 | -1,101 | 68 |
| February..... | 7,759 | 6,740 | 1,020 | -107 | 5 | 888 | 30 |
| March..... | 10,485 | 6,509 | 3,976 | -2,114 | 8 | 1,682 | 187 |
| April..... | 4,626 | 6,814 | -2,188 | 2,686 | 7 | 412 | 94 |
| May..... | 6,908 | 7,021 | -114 | -96 | 5 | -357 | 152 |
| June..... | 11,685 | 8,015 | 3,670 | -285 | 3 | 3,619 | -231 |
| July..... | 3,784r | 7,912r | -4,128 | -569 | 2 | -4,630 | -65 |
| August..... | 6,554r | 7,594r | -1,040 | 2,575 | 3 | 1,249 | 288 |
| September..... | 7,936r | 8,283r | -348 | -1,374 | 3 | -1,269 | -450 |
| October..... | 3,596r | 8,028r | -4,432 | 4,027 | 2 | -565 | 161 |
| November..... | 6,231 | 7,200 | -969 | 3,003 | 3 | 1,991 | 46 |
| 1959 to date..... | 28,101 | 39,019 | -10,917 | 7,662 | 13 | -3,224 | -19 |

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. r Revised.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

| Fiscal year or month | Net cash transactions other than borrowing | | | Plus: Net cash borrow- ing, or repayment of borrowing (-) | Equals: Treasurer's account balance, in- crease, or decrease (-) | |
|-------------------------|--|---------------------|---|---|--|--|
| | Cash deposits | Cash withdrawals | Excess of deposits, or withdrawals (-) | | Treasurer's account balance, increase, or decrease (-) | |
| 1951..... | 53,433 | 45,718 | 7,715 | -5,875 | 1,839 | |
| 1952..... | 68,081 | 67,794 | 287 | -674 | -388 | |
| 1953..... | 71,345 | 76,407 | -5,062 | 2,763 | -2,299 | |
| 1954..... | 71,815 | 71,974 | -159 | 2,255 | 2,096 | |
| 1955..... | 67,758 | 69,888 | -2,130 | 1,579 | -551 | |
| 1956..... | 77,079 | 71,984 | 5,096 | -4,765 | 331 | |
| 1957..... | 81,875 | 79,183 | 2,692 | -3,648 | -956 | |
| 1958..... | 82,094 | 83,188 | -1,094 | 5,253 | 4,159 | |
| 1959 (Est.)..... | 81,711 | 94,577 | -12,866 | 8,516 | -4,349 | |
| 1960 (Est.)..... | 93,562 | 92,875 | 686 | -686 | - | |
| 1958-January..... | 4,891 | 5,940 | -1,050 | -52 | -1,101 | |
| February..... | 7,898 | 6,854 | 1,043 | -155 | 888 | |
| March..... | 11,000 | 7,153 | 3,847 | -2,165 | 1,682 | |
| April..... | 4,484 | 6,704 | -2,220 | 2,632 | 412 | |
| May..... | 6,713 | 6,897 | -184 | -174 | -357 | |
| June..... | 11,779 | 7,811 | 3,968 | -349 | 3,619 | |
| July..... | 3,298 | 7,290 | -3,992 | -638 | -4,630 | |
| August..... | 7,023 | 8,332 | -1,309 | 2,558 | 1,249 | |
| September..... | 8,031 | 7,880 | 152 | -1,421 | -1,269 | |
| October..... | 3,197 | 7,745 | -4,548 | 3,983 | -565 | |
| November..... | 6,384 | 7,375 | -991 | 2,982 | 1,991 | |
| December..... | 6,843 | 8,439 | -1,597 | 33 | -1,564 | |
| 1959 to date..... | 34,776 | 47,061 | -12,286 | 7,498 | -4,788 | |

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

| Fiscal year or month | Receipts | | | Less: Deductions from receipts | | | Equals: Federal receipts from the public | Reconciliation to cash transactions in Treasurer's account | | Equals: Cash deposits in the Treasurer's account |
|----------------------|-----------------|------------------|--------|--|---|---|--|--|--|--|
| | Budget (net) 1/ | Trust account 2/ | Total | Intragovernmental transactions (See Table 5) | Excess profits tax refund bond redemptions 3/ | Receipts from exercise of monetary authority 4/ | | Plus: Receipts from exercise of monetary authority 4/ | Adjustment for net difference due to reporting method (See also Table 4) | |
| 1951..... | 47,568 | 7,796 | 55,364 | 1,930 | 1 | 43 | 1,974 | 53,390 | 43 | - 53,433 |
| 1952..... | 61,391 | 8,807 | 70,198 | 2,116 | 1 | 68 | 2,185 | 68,013 | 68 | - 68,081 |
| 1953..... | 64,825 | 8,929 | 73,754 | 2,199 | * | 56 | 2,255 | 71,499 | 56 | - 71,345 |
| 1954..... | 64,655 | 9,155 | 73,811 | 2,110 | * | 73 | 2,183 | 71,627 | 73 | - 71,815 |
| 1955..... | 60,390 | 9,536 | 69,926 | 2,061 | * | 29 | 2,090 | 67,836 | 29 | - 67,758 |
| 1956..... | 68,165 | 11,685 | 79,851 | 2,739 | * | 23 | 2,763 | 77,088 | 23 | - 77,079 |
| 1957..... | 71,029 | 14,369 | 85,397 | 3,242 | * | 49 | 3,290 | 82,107 | 49 | - 81,875 |
| 1958..... | 69,117 | 16,329 | 85,446 | 3,493 | * | 59 | 3,553 | 81,893 | 59 | - 82,094 |
| 1959 (Est.)..... | 68,000 | 17,585 | 85,585 | 3,874 | * | 60 | 3,934 | 81,651 | 60 | - 81,711 |
| 1960 (Est.)..... | 77,100 | 20,477 | 97,577 | 4,015 | * | 60 | 4,075 | 93,502 | 60 | - 93,562 |
| 1958-January.... | 4,786 | 820 | 5,606 | 227 | * | 6 | 233 | 5,374 | 6 | - 489 4,891 |
| February.... | 6,299 | 1,684 | 7,983 | 217 | * | 6 | 223 | 7,759 | 6 | 132 7,898 |
| March.... | 9,501 | 1,127 | 10,628 | 135 | * | 8 | 143 | 10,485 | 8 | 507 11,000 |
| April.... | 3,496 | 1,331 | 4,827 | 194 | * | 7 | 201 | 4,626 | 7 | - 149 4,484 |
| May.... | 4,925 | 2,131 | 7,056 | 144 | * | 5 | 148 | 6,908 | 5 | - 199 6,713 |
| June.... | 10,785 | 2,069 | 12,854 | 1,167 | * | 3 | 1,169 | 11,685 | 3 | 91 11,779 |
| July.... | 2,946 | 1,111 | 4,057 | 271r | * | 2 | 273r | 3,784r | 2 | - 488r 3,298 |
| August.... | 4,838 | 1,956 | 6,793 | 236r | * | 3 | 239r | 5,554r | 3 | 465r 7,023 |
| September... | 7,208 | 885 | 8,094 | 155r | * | 3 | 158r | 7,936r | 3 | 93r 8,031 |
| October.... | 2,769 | 1,025 | 3,794 | 195r | * | 2 | 198r | 3,396r | 2 | - 402r 3,197 |
| November.... | 4,962 | 1,486 | 6,448 | 214 | * | 3 | 217 | 6,231 | 3 | 150 6,384 |

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

| Fiscal year or month | Expenditures | | | | Less: Deductions from expenditures | | Equals: Federal payments to the public | Reconciliation to cash transactions in the Treasurer's account | | | Equals: Cash withdrawals from the Treasurer's account |
|----------------------|--------------|-----------------------------------|--|---------|---|---|--|---|--|--|---|
| | Budget 1/ | Trust and deposit fund account 2/ | Government-sponsored enterprise (net) 3/ | Total | Intra-governmental transactions (See Table 5) | Accrued interest and other noncash expenditures (See Table 6) | | Less: Payments to the public not reflected in the Treasurer's account | From cash held outside the Treasury 4/ | From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/ | |
| 1951..... | 44,058 | 3,654 | 291 | 48,002 | 1,930 | 275 | 45,797 | - | 79 | - | 45,718 |
| 1952..... | 65,408 | 5,317 | -366 | 70,359 | 2,116 | 279 | 67,964 | - | 170 | - | 67,794 |
| 1953..... | 74,274 | 5,288 | -119 | 79,443 | 2,199 | 472 | 76,773 | - | 155 | -210 | 76,407 |
| 1954..... | 67,772 | 7,204 | 6/ | 435 6/ | 74,542 | 2,110 | 572 | 71,860 | -257 | 256 | 114 71,974 |
| 1955..... | 64,570 | 8,546 | 98 | 73,214 | 2,061 | 615 | 70,538 | 312 | 230 | -107 | 69,888 |
| 1956..... | 66,540 | 9,436 | 7/ | 324 | 76,299 | 2,739 | 943 | 72,617 | 202 | 399 | -32 71,984 |
| 1957..... | 69,433 | 12,961 | 45 | 82,439 | 3,242 | -811 | 80,008 | -5 | 549 | -281 | 79,183 |
| 1958..... | 71,936 | 16,069 | 629 | 87,371 | 3,493 | 470 | 83,413 | -140 | 506 | 141 | 83,188 |
| 1959 (Est.)..... | 80,871 | 18,884 | 887 | 100,642 | 3,874 | 1,870 | 94,899 | 323 | - | - | 94,577 |
| 1960 (Est.)..... | 77,030 | 20,259 | 112 | 97,401 | 4,015 | 510 | 92,875 | - | - | - | 92,875 |
| 1958-January.... | 6,011 | 1,651 | -441 | 7,221 | 227 | 618 | 6,377 | -68 | 15 | - 489 | 5,940 |
| February.... | 5,528 | 1,317 | -255 | 6,590 | 217 | -367 | 6,740 | -30 | 48 | 132 | 6,854 |
| March.... | 5,749 | 1,564 | -291 | 7,021 | 135 | 377 | 6,509 | -187 | 51 | 507 | 7,153 |
| April.... | 6,122 | 1,479 | -6 | 7,594 | 194 | 596 | 6,814 | -94 | 54 | - 149 | 6,704 |
| May.... | 5,846 | 1,363 | 8 | 7,216 | 144 | 51 | 7,021 | -156 | 78 | - 199 | 6,897 |
| June.... | 6,621 | 1,562 | 78 | 8,262 | 1,167 | -920 | 8,015 | 231 | 64 | 91 | 7,811 |
| July.... | 6,613 | 1,786 | 80 | 8,479 | 271r | 296 | 7,912r | 65 | 69 | - 488r | 7,290 |
| August.... | 6,198 | 1,412 | 77 | 7,687 | 236r | -143 | 7,594r | -288 | 17 | 465r | 8,332 |
| September.. | 6,633 | 1,397 | 187 | 8,218 | 155r | -221 | 8,283r | 450 | 46 | 93r | 7,880 |
| October.... | 7,144 | 1,597 | 177 | 8,918 | 195r | 695 | 8,028r | -161 | 43 | - 402r | 7,745 |
| November... | 6,237 | 1,310 | 120 | 7,666 | 214 | 252 | 7,200 | -46 | 21 | 150 | 7,375 |

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

| Fiscal year or month | Budget receipts which are also budget expenditures | | Budget re- ceipts which are also trust fund expenditures 2/ | Budget receipts which are also Government- sponsored enterprise expenditures 3/ | Trust fund receipts which are also budget expenditures | | | | Trust fund receipts which are also trust fund expenditures 6/ | Total |
|-------------------------|--|-------------|--|---|---|---|--|-------------|--|-------|
| | Interest paid to Treasury by public enterprise funds | Other 1/ | | | Interest on investment in public debt securities | Interest on unin- vested trust funds | Payroll de- ductions for employees' retirement 4/ | Other 5/ | | |
| 1951..... | 87 | * | 20 | 147 | 892 | 6 | 378 | 398 | 2 | 1,930 |
| 1952..... | 102 | * | 25 | 10 | 987 | 5 | 411 | 573 | 3 | 2,116 |
| 1953..... | 144 | 6 | 59 | - | 1,094 | 5 | 420 | 463 | 7 | 2,199 |
| 1954..... | 228 | 6 | 68 | - | 1,188 | 5 | 430 | 167 | 18 | 2,110 |
| 1955..... | 173 | 7 | 81 | 1 | 1,173 | 5 | 439 | 166 | 16 | 2,061 |
| 1956..... | 297 | 18 | 102 | 2 | 1,207 | 5 | 574 | 521 | 12 | 2,739 |
| 1957..... | 455 | 10 | 104 | 1 | 1,318 | 6 | 644 | 695 | 10 | 3,242 |
| 1958..... | 557 | 9 | 221 | 1 | 1,342 | 8 | 662 | 681 | 11 | 3,493 |
| 1959 (Est.)..... | 341 | 12 | 246 | 4 | 1,321 | 9 | 744 | 839 | 356 | 3,874 |
| 1960 (Est.)..... | 616 | 11 | 238 | 4 | 1,322 | 9 | 719 | 813 | 284 | 4,015 |
| 1958-January..... | 15 | - | 76 | - | 9 | * | 62 | 64 | 1 | 227 |
| February..... | 25 | - | 46 | - | 26 | 1 | 57 | 61 | 1 | 217 |
| March..... | * | - | 4 | - | 22 | 2 | 52 | 54 | 1 | 135 |
| April..... | 24 | - | 3 | - | 41 | * | 61 | 64 | 1 | 194 |
| May..... | 5 | 4 | 4 | - | 19 | 1 | 54 | 55 | 1 | 144 |
| June..... | 208 | 1 | 7 | - | 799 | * | 48 | 102 | 1 | 1,167 |
| July..... | 11 | - | 3 | - | 2 | * | 56r | 74 | 125 | 271r |
| August..... | 31 | - | 5 | * | 19 | * | 76r | 104 | 1 | 236r |
| September.... | 1 | - | 16 | 1 | 19 | 3 | 54r | 60 | 1 | 155r |
| October..... | * | - | 4 | - | 36 | * | 72r | 81 | 1 | 195r |
| November.... | 5 | 4 | 71 | - | 18 | 1 | 56 | 59 | 1 | 214 |

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

| Fiscal year or month | Net accrued interest on savings bonds and Treasury bills 1/ | Clearing account for public debt interest 2/ | Noncash expenditures involving issuance of public debt securities 3/ | | | Clearing account for checks outstanding, etc. 4/ | Total |
|-------------------------|---|---|---|--------------------------------|--|---|-------|
| | | | Adjusted service bonds 4/ | Armed forces leave bonds 5/ | Notes to International Monetary Fund 6/ | | |
| 1951..... | 638 | - | -1 | -160 | 13 | -214 | 275 |
| 1952..... | 758 | - | -1 | -68 | -9 | -401 | 279 |
| 1953..... | 718 | - | -1 | -24 | 28 | -250 | 472 |
| 1954..... | 524 | 68 | -1 | -14 | 109 | -115 | 572 |
| 1955..... | 497 | 26 | -1 | -8 | 156 | -55 | 615 |
| 1956..... | 456 | -15 | * | -7 | 175 | 335 | 943 |
| 1957..... | 388 | 234 | * | -6 | -674 | -753 | -811 |
| 1958..... | 254 | 91 | * | -4 | -450 | 579 | 470 |
| 1959 (Est.)..... | 529 | - | * | -2 | 1,170 | 177 | 1,870 |
| 1960 (Est.)..... | 400 | - | * | -2 | - | 112 | 510 |
| 1958-January..... | 31 | 41 | * | * | -13 | 559 | 618 |
| February..... | -44 | -274 | * | -1 | -8 | -40 | -367 |
| March..... | -11 | 216 | * | * | -56 | 228 | 377 |
| April..... | -121 | 257 | * | - | -4 | 454 | 586 |
| May..... | 43 | 477 | * | * | 25 | -494 | 51 |
| June..... | 66 | -1,103 | * | * | -72 | 190 | -920 |
| July..... | 56 | 233 | * | * | 14 | -8 | 296 |
| August..... | 65 | -323 | * | * | -13 | 129 | -143 |
| September..... | 56 | 209 | * | - | 7 | -493 | -221 |
| October..... | 123 | 255 | * | * | 61 | 257 | 695 |
| November..... | 141 | 151 | * | * | - | -40 | 292 |

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, -
and Reconciliation to Net Cash Debt Transactions through the Account of the
Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

| Fiscal year or month | Public debt increase, or decrease (-) | Change in public debt and agency obligations held by the public | | | | | | Equals: Increase in securities held by the public, or decrease (-) | |
|-------------------------|---|---|---|--|-------------------------------|---|--|---|--|
| | | Plus: Net sale of obligations of Government enterprises in the market | | Less: Net investment in Federal securities by Government agencies | | | | | |
| | | Public and trust enter- prise funds | Government- sponsored enterprises | Trust funds | Public enterprise funds | Government- sponsored enterprises | | | |
| 1951..... | -2,135 | 10 | 374 | 3,369 | 104 | 84 | | -5,308 | |
| 1952..... | 3,883 | 114 | -186 | 3,355 | 101 | 179 | | 175 | |
| 1953..... | 6,966 | -59 | 33 | 3,068 | 79 | 153 | | 3,640 | |
| 1954..... | 5,189 | -14 | 11 | 1,686 1/ | -77 | 446 1/ | | 3,130 | |
| 1955..... | 3,115 | 602 | 269 | 1,236 | 126 | 171 | | 2,454 | |
| 1956..... | -1,623 | 173 | 872 | 2,516 2/ | 101 | 549 | | -3,743 | |
| 1957..... | -2,224 | 885 | 86 | 2,262 | 36 | 41 | | -3,392 | |
| 1958..... | 5,816 | 567 | -167 | 105 | 91 | 461 | | 5,560 | |
| 1959 (Est.)..... | 8,657 | 277 | 748 | -508 | 120 | -139 | | 10,209 | |
| 1960 (Est.)..... | - | 556 | 380 | 810 | 146 | 268 | | -288 | |
| 1958-January..... | -343 | 225 | -19 | -559 | 18 | 422 | | -18 | |
| February..... | 124 | 142 | -121 | 163 | 8 | 134 | | -159 | |
| March..... | -2,055 | 101 | -214 | -118 | 54 | 78 | | -2,181 | |
| April..... | 2,433 | -144 | 91 | -268 | -10 | 97 | | 2,561 | |
| May..... | 595 | -34 | 30 | 589 | 7 | 22 | | -28 | |
| June..... | 691 | -729 | -112 | 312 | 19 | 191 | | -291 | |
| July..... | -877 | -31 | 73 | -314 | -15 | -8 | | -498 | |
| August..... | 3,009 | 10 | -2 | 444 | 26 | -79 | | 2,626 | |
| September..... | -1,810 | -3 | 163 | -323 | 9 | -24 | | -1,311 | |
| October..... | 3,546 | -32 | 126 | -520 | * | -51 | | 4,210 | |
| November..... | 2,848 | -37 | 56 | -219 | 7 | -54 | | 3,144 | |

| Fiscal year or month | Less: Deductions for noncash and other transactions | | | | | Total deduc- tions | Equals: Net cash borrowing from the public, or repayment (-) | Less: Transactions not reflected in the Treasurer's account 1/ | Equals: Net cash borrowing through the Treasurer's account, or repayment (-) | | | | |
|-------------------------|--|--|--------------------------------------|--|--|--------------------------|--|---|---|--|--|--|--|
| | Net accrued interest on savings bonds and Treasury bills 3/ | Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/ | | | | | | | | | | | |
| | | Adjusted service bonds 5/ | Armed forces leave bonds 5/ | Notes to International Monetary Fund 5/ | Excess profits tax refund bonds 6/ | | | | | | | | |
| 1951..... | 638 | -1 | -160 | 13 | -1 | 489 | -5,796 | 79 | -5,875 | | | | |
| 1952..... | 758 | -1 | -68 | -9 | -1 | 680 | -505 | 170 | -674 | | | | |
| 1953..... | 718 | -1 | -24 | 28 | * | 722 | 2,919 | 155 | 2,763 | | | | |
| 1954..... | 524 | -1 | -14 | 109 | * | 618 | 2,512 | 256 | 2,255 | | | | |
| 1955..... | 497 | -1 | -8 | 156 | * | 644 | 1,809 | 230 | 1,579 | | | | |
| 1956..... | 456 | * | -7 | 175 | * | 623 | -4,366 | 399 | -4,765 | | | | |
| 1957..... | 388 | * | -6 | -674 | * | -292 | -3,100 | 549 | -3,648 | | | | |
| 1958..... | 254 | * | -4 | -450 | * | -200 | 5,760 | 506 | 5,253 | | | | |
| 1959 (Est.)..... | 525 | * | -2 | 1,170 | * | 1,693 | 8,516 | - | 8,516 | | | | |
| 1960 (Est.)..... | 400 | * | -2 | - | * | 398 | -686 | - | -686 | | | | |
| 1958-January..... | 31 | * | * | -13 | * | 18 | -36 | 15 | -52 | | | | |
| February..... | 44 | * | -1 | -8 | * | -52 | -107 | 48 | -155 | | | | |
| March..... | -11 | * | * | -56 | * | -67 | -2,114 | 51 | -2,165 | | | | |
| April..... | -121 | * | - | -4 | * | -125 | 2,686 | 54 | 2,632 | | | | |
| May..... | 43 | * | * | 25 | * | 68 | -96 | 78 | -174 | | | | |
| June..... | 66 | * | * | -72 | * | -6 | -285 | 64 | -349 | | | | |
| July..... | 56 | * | * | 14 | * | 70 | -569 | 69 | -638 | | | | |
| August..... | 65 | * | * | -13 | * | 51 | 2,575 | 17 | 2,558 | | | | |
| September..... | 56 | * | - | 7 | * | 63 | -1,374 | 46 | -1,421 | | | | |
| October..... | 123 | * | * | 61 | * | 183 | 4,027 | 43 | 3,983 | | | | |
| November..... | 141 | * | * | - | * | 141 | 3,003 | 21 | 2,982 | | | | |

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
 2/ For further detail, see "Trust Account and Other Transactions," Table 2.
 3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

- 4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
 * Less than \$500,000.
 r Revised.

Footnotes to Table 4

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
 2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
 3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net

- expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
 4/ Not reported prior to 1954.
 5/ Consists of only those market transactions not cleared through the Treasurer's account.
 6/ See Table 7, footnote 1.
 7/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
 r Revised.

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
 3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning

- with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.
 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
 6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
 * Less than \$500,000.
 r Revised.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
 * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
 3/ Accrued discount on savings bonds and bills, which is included in the

- principal of the public debt, less interest paid on savings bonds and bills redeemed.
 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
 7/ Market transactions in public debt securities and agency obligations.
 * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

| End of fiscal year or month | Assets | | | | | | | | Liabilities 1/ | Balance in account of Treasurer of U. S. | | |
|--------------------------------------|--|--|-----------------------------|-------------------------------|----------------------------------|--------------------------------------|---|--------------------------|-------------------|---|----------|--|
| | Treasury operating balance | | | | Silver, coin, and currency | Unclassified collections, etc. | In Federal Reserve Banks in process of collection | In other depositories | | | | |
| | Available funds in Federal Reserve Banks | Tax and loan accounts in special depositaries | Gold in Treasury fund | Total operating balance | | | | | | | | |
| 1951..... | 338 | 5,680 | 1,046 | 7,064 | 176 | 24 | 250 | 356 | 7,871 | 514 | 7,357 | |
| 1952..... | 333 | 5,106 | 1,009 | 6,448 | 194 | 34 | 355 | 450 | 7,481 | 512 | 6,969 | |
| 1953..... | 132 | 3,071 | 984 | 4,187 | 161 | 75 | 210 | 463 | 5,096 | 426 | 4,670 | |
| 1954..... | 875 | 4,836 | 497 | 6,207 | 191 | 50 | 274 | 520 | 7,243 | 476 | 6,766 | |
| 1955..... | 380 | 4,365 | 493 | 5,239 | 187 | 93 | 343 | 500 | 6,362 | 146 2/ | 6,216 2/ | |
| 1956..... | 522 | 4,633 | 501 | 5,656 | 159 | 37 | 421 | 438 | 6,712 | 166 | 6,546 | |
| 1957..... | 498 | 4,082 | 489 | 5,069 | 190 | 37 | 302 | 440 | 6,037 | 447 | 5,590 | |
| 1958..... | 410 | 8,218 | 401 | 9,030 | 259 | 49 | 287 | 365 | 9,990 | 240 | 9,749 | |
| 1957-Dec.... | 481 | 3,084 | 508 | 4,072 | 208 | 83 | 145 | 369 | 4,877 | 270 | 4,606 | |
| 1958-Jan.... | 469 | 1,767 | 491 | 2,727 | 227 | 60 | 325 | 348 | 3,686 | 181 | 3,505 | |
| Feb.... | 516 | 2,837 | 398 | 3,752 | 247 | 52 | 223 | 337 | 4,611 | 217 | 4,394 | |
| Mar.... | 474 | 4,596 | 402 | 5,472 | 279 | 44 | 163 | 317 | 6,275 | 199 | 6,076 | |
| Apr.... | 594 | 4,558 | 399 | 5,551 | 295 | 33 | 432 | 384 | 6,694 | 207 | 6,487 | |
| May.... | 395 | 4,730 | 401 | 5,526 | 272 | 68 | 136 | 330 | 6,332 | 202 | 6,130 | |
| June.... | 410 | 8,218 | 401 | 9,030 | 259 | 49 | 287 | 365 | 9,990 | 240 | 9,749 | |
| July.... | 617 | 3,262 | 401 | 4,279 | 269 | 44 | 270 | 359 | 5,222 | 103 | 5,119 | |
| Aug.... | 540 | 4,769 | 399 | 5,709 | 268 | 26 | 105 | 355 | 6,463 | 95 | 6,368 | |
| Sept.... | 371 | 3,535 | 398 | 4,304 | 268 | 60 | 157 | 417 | 5,206 | 107 | 5,099 | |
| Oct.... | 363 | 2,916 | 396 | 3,675 | 266 | 45 | 249 | 401 | 4,635 | 101 | 4,534 | |
| Nov.... | 424 | 4,879 | 402 | 5,704 | 278 | 76 | 152 | 409 | 6,619 | 94 | 6,525 | |

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances
(In millions of dollars)

| Fiscal year or month | Credits | | | | | | Withdrawals | Balance | | | | |
|-------------------------|--------------------------------------|---------------|-----------------------------|--------|------------------------|---------------|-------------|---------------|---------------|-------|---------|-------|
| | Proceeds from sales of securities 1/ | | | Taxes | | Total credits | | End of period | During period | | | |
| | Savings bonds | Savings notes | Tax anticipation securities | Other | Withheld and excise 2/ | | | | High | Low | Average | |
| 1951..... | 3,390 | 3,437 | - | - | 10,331 | 6,971 | 24,128 | 21,716 | 5,680 | 6,293 | 1,431 | 3,208 |
| 1952..... | 2,226 | 4,679 | 2,451 | 287 | 13,579 | 13,270 | 36,493 | 37,066 | 5,106 | 5,409 | 1,425 | 3,255 |
| 1953..... | 2,667 | 2,231 | 5,243 | 5,041 | 15,859 | 10,227 | 41,267 | 43,303 | 3,071 | 8,776 | 950 | 4,212 |
| 1954..... | 3,457 | 2,333 | 6,861 | 4,304 | 19,898 | 4,791 | 41,644 | 39,879 | 4,836 | 7,493 | 1,649 | 3,870 |
| 1955..... | 4,424 | - | 5,977 | 8,167 | 20,538 | 2,967 | 42,074 | 42,545 | 4,365 | 7,299 | 1,910 | 3,991 |
| 1956..... | 3,810 | - | 6,035 | 786 | 23,897 | 4,611 | 39,140 | 38,871 | 4,633 | 5,486 | 1,103 | 3,373 |
| 1957..... | 2,976 | - | 5,043 | 6,568 | 26,709 | 4,152 | 45,448 | 46,000 | 4,082 | 6,078 | 813 | 2,987 |
| 1958..... | 2,824 | - | 2,922 | 13,513 | 27,881 | 7,903 | 55,044 | 50,908 | 8,218 | 8,869 | 1,078 | 3,246 |
| 1957-December..... | 223 | - | - | 548 | 2,762 | - | 3,533 | 4,033 | 3,084 | 3,589 | 1,710 | 2,779 |
| 1958-January..... | 333 | - | - | - | 1,168 | - | 1,501 | 2,818 | 1,767 | 3,005 | 1,103 | 1,731 |
| February..... | 258 | - | - | 36 | 3,161 | - | 3,455 | 2,385 | 2,837 | 2,925 | 1,138 | 1,782 |
| March..... | 252 | - | - | 1,328 | 2,726 | 2,127 | 6,433 | 4,674 | 4,596 | 5,447 | 2,380 | 3,645 |
| April..... | 242 | - | - | 3,823 | 1,091 | 21 | 5,177 | 5,216 | 4,558 | 4,558 | 1,614 | 3,655 |
| May..... | 226 | - | - | - | 2,953 | - | 3,179 | 3,006 | 4,730 | 5,129 | 4,153 | 4,696 |
| June..... | 234 | - | - | 1,029 | 2,863 | 5,619 | 9,744 | 6,257 | 8,218 | 8,869 | 2,653 | 5,431 |
| July..... | 266 | - | - | - | 1,168 | 186 | 1,620 | 6,576 | 3,262 | 8,055 | 3,262 | 5,263 |
| August..... | 224 | - | 3,553 | - | 2,968 | - | 6,745 | 5,237 | 4,769 | 5,400 | 1,975 | 4,531 |
| September..... | 209 | - | - | - | 2,783 | 1,218 | 4,210 | 5,444 | 3,535 | 4,513 | 1,284 | 3,218 |
| October..... | 212 | - | - | 3,653 | 1,086 | 23 | 4,974 | 5,593 | 2,916 | 4,998 | 1,948 | 3,629 |
| November..... | 192 | - | 2,930 | - | 2,904 | - | 6,025 | 4,062 | 4,879 | 5,265 | 1,557 | 3,204 |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

| End of fiscal year or month | Total outstanding | | | Interest-bearing debt | | | Matured debt and debt bearing no interest | | | | | Guaranteed securi- ties 2/ (matured) | |
|--------------------------------------|-------------------|----------------|---------------------------------------|-----------------------|----------------|--|---|-------------|---------|---------------------|-------------|---|--|
| | Total 1/ | Public debt | Guaran- teed securi- ties 2/ | Total | Public debt | Guaran- teed securi- ties 2/ 3/ | Total | Public debt | | | | | |
| | | | | | | | | Total | Matured | Monetary Fund 4/ | Other 5/ | | |
| 1951..... | 255,251 | 255,222 | 29 | 252,879 | 252,852 | 27 | 2,372 | 2,370 | 512 | 1,283 | 575 | 2 | |
| 1952..... | 259,151 | 259,105 | 46 | 256,907 | 256,863 | 44 | 2,244 | 2,242 | 419 | 1,274 | 550 | 1 | |
| 1953..... | 266,123 | 266,071 | 52 | 263,997 | 263,946 | 51 | 2,126 | 2,125 | 298 | 1,302 | 525 | 1 | |
| 1954..... | 271,341 | 271,260 | 81 | 268,990 | 268,910 | 80 | 2,351 | 2,350 | 437 | 1,411 | 502 | 1 | |
| 1955..... | 274,418 | 274,374 | 44 | 271,785 | 271,741 | 43 | 2,634 | 2,633 | 589 | 1,567 | 477 | 1 | |
| 1956..... | 272,825 | 272,751 | 74 | 269,956 | 269,883 | 73 | 2,869 | 2,868 | 666 | 1,742 | 460 | 1 | |
| 1957..... | 270,634 | 270,527 | 107 | 268,592 | 268,486 | 106 | 2,042 | 2,042 | 529 | 1,068 | 444 | 1 | |
| 1958..... | 276,444 | 276,343 | 101 | 274,798 | 274,698 | 101 | 1,646 | 1,646 | 597 | 618 | 430 | 1 | |
| 1957-December..... | 275,002 | 274,898 | 104 | 272,977 | 272,874 | 104 | 2,025 | 2,024 | 841 | 746 | 437 | 1 | |
| 1958-January..... | 274,656 | 274,555 | 101 | 272,877 | 272,777 | 100 | 1,778 | 1,777 | 609 | 733 | 435 | 1 | |
| February..... | 274,782 | 274,679 | 103 | 273,061 | 272,959 | 102 | 1,721 | 1,720 | 562 | 725 | 433 | 1 | |
| March..... | 272,728 | 272,624 | 104 | 271,051 | 270,948 | 103 | 1,677 | 1,676 | 576 | 669 | 432 | 1 | |
| April..... | 275,151 | 275,057 | 94 | 273,540 | 273,447 | 93 | 1,611 | 1,610 | 514 | 665 | 431 | 1 | |
| May..... | 275,749 | 275,653 | 97 | 274,126 | 274,030 | 96 | 1,623 | 1,622 | 500 | 690 | 433 | 1 | |
| June..... | 276,444 | 276,343 | 101 | 274,798 | 274,698 | 101 | 1,646 | 1,646 | 597 | 618 | 430 | 1 | |
| July..... | 275,568 | 275,466 | 102 | 274,011 | 273,910 | 101 | 1,557 | 1,556 | 497 | 632 | 427 | 1 | |
| August..... | 278,584 | 278,476 | 108 | 277,058 | 276,951 | 108 | 1,526 | 1,525 | 481 | 619 | 425 | 1 | |
| September..... | 276,784 | 276,666 | 118 | 275,122 | 275,004 | 117 | 1,662 | 1,661 | 611 | 626 | 424 | 1 | |
| October..... | 280,323 | 280,211 | 112 | 278,672 | 278,561 | 111 | 1,651 | 1,650 | 541 | 687 | 423 | 1 | |
| November..... | 283,167 | 283,060 | 107 | 281,531 | 281,425 | 106 | 1,636 | 1,635 | 524 | 687 | 424 | 1 | |

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

| End of fiscal year or month | Total interest-bearing securities | | | | Total interest- bearing securi- ties | Total public debt | Computed annual interest rate | | | | | | Guar- anteed securi- ties 1/ | | |
|-----------------------------------|---|----------------|---|----------------|--|-------------------------|-------------------------------|-------------|-------------------|-------|-------------------|---|---------------------------------------|-------|--|
| | Amount outstanding | | Computed annual interest charge | | | | Public debt | | | | | | | | |
| | Public debt and guaran- teed securi- ties 1/ | Public debt | Public debt and guaran- teed securi- ties 1/ | Public debt | | | Total 2/ | Bills 3/ | Certif- icates | Notes | Treasury bonds | Non- market- able issues 4/ | Special issues | | |
| 1951..... | 252,879 | 252,852 | 5,740 | 5,740 | 2,270 | 2,270 | 1.981 | 1,569 | 1,875 | 1,399 | 2,327 | 2,623 | 2,606 | 2,656 | |
| 1952..... | 256,907 | 256,863 | 5,982 | 5,981 | 2,329 | 2,329 | 2,051 | 1,711 | 1,875 | 1,560 | 2,317 | 2,659 | 2,675 | 2,578 | |
| 1953..... | 263,997 | 263,946 | 6,432 | 6,431 | 2,438 | 2,438 | 2,207 | 2,254 | 2,319 | 1,754 | 2,342 | 2,720 | 2,746 | 2,575 | |
| 1954..... | 268,990 | 268,910 | 6,300 | 6,298 | 2,342 | 2,342 | 2,043 | .843 | 1,928 | 1,838 | 2,440 | 2,751 | 2,671 | 2,547 | |
| 1955..... | 271,785 | 271,741 | 6,388 | 6,387 | 2,351 | 2,351 | 2,079 | 1,539 | 1,173 | 1,846 | 2,480 | 2,789 | 2,585 | 2,590 | |
| 1956..... | 269,956 | 269,883 | 6,952 | 6,950 | 2,576 | 2,576 | 2,427 | 2,654 | 2,625 | 2,075 | 2,485 | 2,824 | 2,705 | 2,606 | |
| 1957..... | 268,592 | 268,486 | 7,328 | 7,325 | 2,730 | 2,730 | 2,707 | 3,197 | 3,345 | 2,504 | 2,482 | 2,853 | 2,635 | 2,611 | |
| 1958..... | 274,798 | 274,698 | 7,248 | 7,245 | 2,638 | 2,638 | 2,546 | 1,033 | 3,330 | 2,806 | 2,576 | 2,892 | 2,630 | 2,622 | |
| 1957-December... | 272,977 | 272,874 | 7,878 | 7,876 | 2,889 | 2,889 | 2,965 | 3,510 | 3,699 | 2,866 | 2,505 | 2,875 | 2,639 | 2,619 | |
| 1958-January.... | 272,877 | 272,777 | 7,796 | 7,793 | 2,860 | 2,860 | 2,914 | 3,192 | 3,699 | 2,864 | 2,505 | 2,878 | 2,639 | 2,621 | |
| February... | 273,061 | 272,959 | 7,580 | 7,577 | 2,778 | 2,778 | 2,778 | 2,652 | 3,451 | 2,878 | 2,547 | 2,882 | 2,638 | 2,620 | |
| March..... | 271,051 | 270,948 | 7,382 | 7,379 | 2,725 | 2,725 | 2,688 | 1,988 | 3,451 | 2,865 | 2,555 | 2,885 | 2,637 | 2,619 | |
| April..... | 273,540 | 273,447 | 7,326 | 7,323 | 2,679 | 2,679 | 2,612 | 1,438 | 3,450 | 2,822 | 2,555 | 2,888 | 2,637 | 2,613 | |
| May..... | 274,126 | 274,030 | 7,284 | 7,282 | 2,658 | 2,658 | 2,578 | 1,182 | 3,450 | 2,820 | 2,555 | 2,890 | 2,635 | 2,615 | |
| June..... | 274,798 | 274,698 | 7,248 | 7,245 | 2,638 | 2,638 | 2,546 | 1,033 | 3,330 | 2,806 | 2,576 | 2,892 | 2,630 | 2,622 | |
| July..... | 274,011 | 273,910 | 7,210 | 7,208 | 2,632 | 2,632 | 2,534 | .951 | 3,329 | 2,801 | 2,575 | 2,895 | 2,633 | 2,627 | |
| August..... | 277,0 | | | | | | | | | | | | | | |

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Total interest-bearing public debt | Total public issues | Public issues | | | | | | | | | | | | Special issues | |
|-----------------------------|------------------------------------|---------------------|---------------|--------|--------------|--------|----------------|--------|----------------|--------|---------------------|------------------------|--------------------------|-----------------------------------|------------------|--------|
| | | | Marketable | | | | | | Nonmarketable | | | | | | | |
| | | | Total | Bills | Certificates | Notes | Treasury bonds | | Other bonds 2/ | Total | U. S. savings bonds | Treasury savings notes | Armed forces leave bonds | Treasury bonds, investment series | Depository bonds | |
| 1951..... | 252,852 | 218,198 | 137,917 | 13,614 | 9,509 | 35,806 | 42,772 | 36,061 | 156 | 80,281 | 57,572 | 7,818 | 47 | 14,526 | 319 | 34,653 |
| 1952..... | 256,863 | 219,124 | 140,407 | 17,219 | 28,423 | 18,963 | 48,200 | 27,460 | 142 | 78,717 | 57,685 | 6,612 | - | 14,046 | 373 | 37,739 |
| 1953..... | 263,946 | 223,408 | 147,335 | 19,707 | 15,854 | 30,425 | 63,980 | 17,245 | 124 | 76,073 | 57,886 | 4,453 | - | 13,288 | 447 | 40,538 |
| 1954..... | 268,910 | 226,681 | 150,354 | 19,515 | 18,405 | 31,960 | 71,706 | 8,672 | 96 | 76,326 | 58,061 | 5,079 | - | 12,775 | 411 | 42,229 |
| 1955..... | 271,741 | 228,491 | 155,206 | 19,514 | 13,836 | 40,729 | 81,057 | - | 71 | 73,285 | 58,365 | 1,913 | - | 12,589 | 417 | 43,250 |
| 1956..... | 269,883 | 224,769 | 154,953 | 20,808 | 16,303 | 35,952 | 81,840 | - | 50 | 69,817 | 57,497 | - | - | 12,009 | 310 | 45,114 |
| 1957..... | 268,486 | 221,658 | 155,705 | 23,420 | 20,473 | 30,973 | 80,789 | - | 50 | 65,953 | 54,622 | - | - | 11,135 | 196 | 46,827 |
| 1958..... | 274,698 | 228,452 | 166,675 | 22,406 | 32,920 | 20,416 | 90,883 | - | 50 | 61,777 | 51,984 | - | - | 9,621 | 171 | 46,246 |
| 1957-Dec... | 272,874 | 227,075 | 164,192 | 26,857 | 34,554 | 20,664 | 82,067 | - | 50 | 62,883 | 52,474 | - | - | 10,253 | 156 | 45,799 |
| 1958-Jan... | 272,777 | 227,307 | 164,627 | 27,260 | 34,554 | 20,703 | 82,060 | - | 50 | 62,681 | 52,344 | - | - | 10,194 | 143 | 45,470 |
| Feb... | 272,959 | 227,000 | 164,483 | 26,127 | 31,475 | 20,483 | 86,348 | - | 50 | 62,517 | 52,315 | - | - | 10,059 | 144 | 45,959 |
| Mar... | 270,948 | 225,137 | 162,898 | 23,022 | 31,478 | 20,685 | 87,663 | - | 50 | 62,239 | 52,254 | - | - | 9,837 | 148 | 45,810 |
| Apr... | 273,447 | 228,004 | 165,974 | 22,415 | 31,122 | 24,732 | 87,655 | - | 50 | 62,031 | 52,164 | - | - | 9,710 | 156 | 45,443 |
| May... | 274,030 | 227,915 | 165,988 | 22,405 | 31,122 | 24,765 | 87,647 | - | 50 | 61,927 | 52,086 | - | - | 9,677 | 163 | 46,115 |
| June.. | 274,698 | 228,452 | 166,675 | 22,406 | 32,920 | 20,416 | 90,883 | - | 50 | 61,777 | 51,984 | - | - | 9,621 | 171 | 46,246 |
| July.. | 273,910 | 228,033 | 166,391 | 22,403 | 32,938 | 20,499 | 90,501 | - | 50 | 61,642 | 51,913 | - | - | 9,525 | 204 | 45,877 |
| Aug... | 276,951 | 230,638 | 169,233 | 22,401 | 38,487 | 20,665 | 87,631 | - | 50 | 61,404 | 51,854 | - | - | 9,341 | 209 | 46,313 |
| Sept.. | 275,004 | 229,008 | 167,728 | 22,699 | 38,487 | 20,749 | 85,743 | - | 50 | 61,280 | 51,792 | - | - | 9,244 | 244 | 45,996 |
| Oct... | 278,561 | 233,194 | 172,153 | 25,942 | 38,487 | 21,938 | 85,737 | - | 50 | 61,041 | 51,715 | - | - | 9,109 | 217 | 45,367 |
| Nov... | 281,425 | 236,313 | 175,364 | 29,148 | 38,487 | 21,948 | 85,731 | - | 50 | 60,949 | 51,660 | - | - | 9,083 | 207 | 45,112 |

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes | | | | | Average length |
|-----------------------------|--------------------|------------------|-------------|--------------|---------------|-------------------|----------------|
| | | Within 1 year | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over | |
| 1951..... | 137,917 | 43,908 | 46,526 | 8,707 | 29,979 | 8,797 | 6 yrs. 7 mos. |
| 1952..... | 140,407 | 46,367 | 47,814 | 13,933 | 25,700 | 6,594 | 5 yrs. 8 mos. |
| 1953..... | 147,335 | 65,270 | 36,161 | 15,651 | 28,662 | 1,592 | 5 yrs. 4 mos. |
| 1954..... | 150,354 | 62,734 | 29,866 | 27,515 | 28,634 | 1,606 | 5 yrs. 6 mos. |
| 1955..... | 155,206 | 49,703 | 39,107 | 34,253 | 28,613 | 3,530 | 5 yrs. 10 mos. |
| 1956..... | 154,953 | 58,714 | 34,401 | 28,908 | 28,578 | 4,351 | 5 yrs. 4 mos. |
| 1957..... | 155,705 | 71,952 | 40,669 | 12,328 | 26,407 | 4,349 | 4 yrs. 9 mos. |
| 1958..... | 166,675 | 67,782 | 42,557 | 21,476 | 27,652 | 7,208 | 5 yrs. 3 mos. |
| 1957-December..... | 164,192 | 75,288 | 47,998 | 8,868 | 27,690 | 4,347 | 4 yrs. 7 mos. |
| 1958-January..... | 164,627 | 75,690 | 48,037 | 8,868 | 27,684 | 4,347 | 4 yrs. 6 mos. |
| February..... | 164,483 | 74,979 | 43,047 | 12,709 | 27,678 | 6,069 | 4 yrs. 11 mos. |
| March..... | 162,898 | 72,624 | 42,322 | 14,206 | 27,672 | 6,074 | 5 yrs. |
| April..... | 165,974 | 71,729 | 46,299 | 14,206 | 27,665 | 6,074 | 4 yrs. 11 mos. |
| May..... | 165,988 | 75,538 | 42,514 | 14,206 | 27,658 | 6,073 | 4 yrs. 10 mos. |
| June..... | 166,675 | 67,782 | 42,557 | 21,476 | 27,652 | 7,208 | 5 yrs. 3 mos. |
| July..... | 166,391 | 67,797 | 42,639 | 21,101 | 27,647 | 7,208 | 5 yrs. 2 mos. |
| August..... | 169,233 | 70,477 | 49,559 | 14,347 | 27,642 | 7,208 | 5 yrs. 1 mo. |
| September..... | 167,728 | 68,896 | 49,643 | 14,347 | 27,633 | 7,207 | 5 yrs. 1 mo. |
| October..... | 172,153 | 72,117 | 50,854 | 14,347 | 27,627 | 7,207 | 4 yrs. 11 mos. |
| November..... | 175,364 | 76,506 | 48,195 | 15,832 | 27,623 | 7,207 | 4 yrs. 9 mos. |

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

| End of fiscal year or month | Total | Federal Deposit Insurance Corporation | Federal Disability Insurance Trust Fund | Federal home loan banks | Federal Old-Age and Survivors Insurance Trust Fund | Federal Savings and Loan Insurance Corporation | Federal employees' Retirement funds | Government Life Insurance Fund | Highway Trust Fund | National Service Life Insurance Fund | Postal Savings System 1/ | Railroad Retirement Account | Unemployment Trust Fund | Other 2/ |
|-----------------------------|--------|---------------------------------------|---|-------------------------|--|--|-------------------------------------|--------------------------------|--------------------|--------------------------------------|--------------------------|-----------------------------|-------------------------|----------|
| 1951..... | 34,653 | 868 | - | 77 | 12,096 | 86 | 4,391 | 1,300 | - | 5,436 | 706 | 2,414 | 7,266 | 13 |
| 1952..... | 37,739 | 888 | - | 50 | 14,047 | 79 | 5,014 | 1,300 | - | 5,191 | 552 | 2,863 | 7,745 | 9 |
| 1953..... | 40,538 | 846 | - | 50 | 15,532 | 61 | 5,602 | 1,299 | - | 5,249 | 452 | 3,128 | 8,287 | 32 |
| 1954..... | 42,229 | 892 | - | 232 | 17,054 | 84 | 5,854 | 1,234 | - | 5,272 | 213 | 3,345 | 8,024 | 24 |
| 1955..... | 43,250 | 835 | - | 200 | 18,239 | 94 | 6,168 | 1,233 | - | 5,346 | 91 | 3,486 | 7,479 | 79 |
| 1956..... | 45,114 | 673 | - | 52 | 19,467 | 103 | 6,667 | 1,217 | - | 5,481 | 6 | 3,600 | 7,737 | 112 |
| 1957..... | 46,827 | 718 | 325 | 50 | 19,463 | 103 | 7,394 | 1,200 | 404 | 5,570 | 5 | 3,475 | 7,996 | 123 |
| 1958..... | 46,246 | 673 | 996 | 165 | 18,610 | 112 | 7,738 | 1,144 | 822 | 5,665 | - | 3,531 | 6,671 | 120 |
| 1957-December... | 45,799 | 640 | 580 | 50 | 18,519 | 83 | 7,314 | 1,164 | 587 | 5,540 | 5 | 3,209 | 8,038 | 70 |
| 1958-January.... | 45,470 | 710 | 617 | 50 | 18,203 | 87 | 7,367 | 1,161 | 614 | 5,538 | 5 | 3,322 | 7,724 | 72 |
| February.... | 45,959 | 716 | 677 | 200 | 18,272 | 89 | 7,429 | 1,156 | 715 | 5,534 | 5 | 3,509 | 7,578 | 79 |
| March..... | 45,810 | 701 | 747 | 200 | 18,260 | 102 | 7,483 | 1,152 | 814 | 5,531 | 20 | 3,486 | 7,188 | 127 |
| April..... | 45,443 | 685 | 807 | 200 | 18,260 | 105 | 7,502 | 1,119 | 849 | 5,522 | * | 3,451 | 6,829 | 113 |
| May..... | 46,115 | 687 | 917 | 200 | 18,632 | 109 | 7,589 | 1,112 | 884 | 5,511 | * | 3,464 | 6,894 | 116 |
| June..... | 46,246 | 673 | 996 | 165 | 18,610 | 112 | 7,738 | 1,144 | 822 | 5,665 | * | 3,531 | 6,671 | 120 |
| July..... | 45,877 | 673 | 1,027 | 165 | 18,300 | 90 | 7,811 | 1,138 | 865 | 5,659 | - | 3,584 | 6,441 | 124 |
| August.... | 46,313 | 675 | 1,112 | 165 | 18,514 | 94 | 7,905 | 1,134 | 807 | 5,653 | * | 3,598 | 6,529 | 127 |
| September.. | 45,996 | 676 | 1,163 | 165 | 18,327 | 96 | 7,981 | 1,131 | 813 | 5,646 | * | 3,581 | 6,287 | 129 |
| October.... | 45,367 | 670 | 1,171 | 165 | 17,948 | 96 | 8,019 | 1,126 | 781 | 5,640 | * | 3,508 | 6,124 | 118 |
| November... | 45,112 | 623 | 1,200 | 165 | 17,797 | 100 | 8,071 | 1,123 | 586 | 5,632 | * | 3,511 | 6,184 | 119 |

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agriculture Department | | | Export-Import Bank of Washington 2/ | Housing and Home Finance Agency | | | International Cooperation Admin. 3/ | Reconstruction Finance Corporation 4/ | Saint Lawrence Seaway Development Corp. | Tenn. Valley Authority | Veterans' Admin.: Direct loan program | Under Defense Production Act of 1950 5/ | Other 6/ |
|-----------------------------|--------|------------------------------|------------------------------|--|--|--|-----------------------|-----|--|--|---|------------------------|---------------------------------------|--|----------|
| | | Commodity Credit Corporation | Rural Electrification Admin. | Secretary: Farmers' Home Admin. programs 1/ | | Federal National Mortgage Assoc. 4/ | Public Housing Admin. | | | | | | | | |
| 1951..... | 9,027 | 2,555 | 1,527 | 58 | 1,040 | 30 | 1,549 | 489 | 1,097 | 274 | - | 44 | 107 | 158 | 100 |
| 1952..... | 9,564 | 1,970 | 1,731 | 78 | 1,088 | 44 | 2,038 | 655 | 1,150 | 197 | - | 39 | 178 | 395 | - |
| 1953..... | 12,125 | 3,612 | 1,933 | 117 | 1,227 | 67 | 2,446 | 655 | 1,189 | 159 | - | 34 | 270 | 416 | - |
| 1954..... | 12,869 | 4,180 | 2,091 | 172 | 1,347 | 102 | 2,233 | 215 | 1,203 | 154 | - | 29 | 367 | 773 | 2 |
| 1955..... | 16,175 | 7,608 | 2,207 | 162 | 1,310 | 130 | 1,966 | 61 | 1,209 | - | 3 | 14 | 491 | 1,002 | 14 |
| 1956..... | 20,049 | 11,190 | 2,343 | 151 | 1,239 | 165 | 1,954 | 38 | 1,213 | - | 16 | - | 584 | 1,144 | 11 |
| 1957..... | 22,731 | 13,383 | 2,519 | 265 | 1,205 | 282 | 1,741 | 41 | 1,198 | - | 48 | - | 733 | 1,294 | 21 |
| 1958..... | 21,859 | 11,528 | 2,728 | 256 | 1,528 | 476 | 1,502 | 35 | 1,188 | - | 97 | - | 780 | 1,723 | 18 |
| 1957-Dec... | 22,011 | 12,786 | 2,625 | 256 | 1,508 | 383 | 959 | 49 | 1,192 | - | 83 | - | 733 | 1,419 | 18 |
| 1958-Jan... | 22,046 | 12,767 | 2,700 | 294 | 1,506 | 387 | 791 | 43 | 1,191 | - | 85 | - | 733 | 1,530 | 18 |
| Feb... | 22,182 | 12,866 | 2,700 | 294 | 1,537 | 414 | 718 | 54 | 1,191 | - | 87 | - | 733 | 1,568 | 19 |
| Mar... | 22,510 | 13,085 | 2,700 | 329 | 1,548 | 422 | 704 | 50 | 1,190 | - | 88 | - | 733 | 1,643 | 18 |
| Apr... | 20,674 | 10,974 | 2,775 | 353 | 1,500 | 427 | 839 | 48 | 1,190 | - | 89 | - | 783 | 1,677 | 18 |
| May... | 20,870 | 11,098 | 2,775 | 348 | 1,511 | 464 | 864 | 45 | 1,190 | - | 93 | - | 780 | 1,686 | 18 |
| June.. | 21,859 | 11,528 | 2,728 | 256 | 1,528 | 476 | 1,502 | 35 | 1,188 | - | 97 | - | 780 | 1,723 | 18 |
| July.. | 20,524 | 9,862 | 2,798 | 285 | 1,595 | 509 | 1,510 | 35 | 1,183 | - | 100 | - | 829 | 1,800 | 18 |
| Aug... | 20,805 | 9,968 | 2,798 | 286 | 1,690 | 532 | 1,503 | 46 | 1,183 | - | 105 | - | 829 | 1,848 | 18 |
| Sept... | 21,528 | 10,607 | 2,798 | 332 | 1,701 | 548 | 1,513 | 48 | 1,182 | - | 106 | - | 829 | 1,847 | 17 |
| Oct... | 22,209 | 11,073 | 2,868 | 349 | 1,736 | 548 | 1,544 | 45 | 1,182 | - | 108 | - | 878 | 1,861 | 18 |
| Nov... | 22,820 | 11,513 | 2,868 | 385 | 1,769 | 574 | 1,595 | 72 | 1,181 | - | 108 | - | 878 | 1,860 | 18 |

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1957 Annual Report of the Secretary of the Treasury, page 616, and the 1957 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 500.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Exclude securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materiale Procurement Agency, January 1952 through July 1953) for defense materiale procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acte approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, November 30, 1958

(In millions of dollars)

| | |
|---|---------|
| Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958..... | 288,000 |
| Amount of securities outstanding subject to such statutory debt limitation: | |
| U. S. Government securities issued under the Second Liberty Bond Act, as amended..... | 282,634 |
| Guaranteed securities (excluding those held by the Treasury)..... | 107 |
| Total amount of securities outstanding subject to statutory debt limitation..... | 282,741 |
| Balance issuable under limitation..... | 5,259 |

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1958

(In millions of dollars)

| Class of security | Subject to statutory debt limitation | Not subject to statutory debt limitation | Total outstanding |
|--|--------------------------------------|--|-------------------|
| Public debt: | | | |
| Interest-bearing securities: | | | |
| Marketable: | | | |
| Treasury bills..... | 29,148 | - | 29,148 |
| Certificates of indebtedness..... | 38,487 | - | 38,487 |
| Treasury notes..... | 21,948 | - | 21,948 |
| Treasury bonds..... | 85,731 | - | 85,731 |
| Panama Canal bonds..... | - | 50 | 50 |
| Total marketable..... | 175,314 | 50 | 175,364 |
| Nonmarketable: | | | |
| U. S. savings bonds (current redemption value)..... | 51,660 | - | 51,660 |
| Depository bonds..... | 207 | - | 207 |
| Treasury bonds, investment series..... | 9,083 | - | 9,083 |
| Total nonmarketable..... | 60,949 | - | 60,949 |
| Special issues to Government agencies and trust funds..... | 45,112 | - | 45,112 |
| Total interest-bearing securities..... | 281,375 | 50 | 281,425 |
| Matured securities on which interest has ceased..... | 521 | 3 | 524 |
| Debt bearing no interest: | | | |
| United States savings stamps..... | 50 | - | 50 |
| Excess profits tax refund bonds..... | 1 | - | 1 |
| Special notes of the United States, International Monetary Fund Series..... | 687 | - | 687 |
| United States notes (less gold reserve)..... | - | 191 | 191 |
| Deposits for retirement of national bank and Federal Reserve Bank notes..... | - | 176 | 176 |
| Other debt bearing no interest..... | - | 6 | 6 |
| Total debt bearing no interest..... | 738 | 373 | 1,111 |
| Total public debt..... | 282,634 | 426 | 283,060 |
| Guaranteed securities: 1/ | | | |
| Interest-bearing..... | 106 | - | 106 |
| Matured..... | 1 | - | 1 |
| Total guaranteed securities..... | 107 | - | 107 |
| Total public debt and guaranteed securities..... | 282,741 | 426 | 283,167 |

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

Table I.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding November 30, 1958

(In millions of dollars)

| Year and month | Description of security 1/ | Amount of maturities | | | Year and month | Description of security 1/ | Amount of maturities | | | | |
|----------------------|---|----------------------------------|--|------------------------|----------------------|-----------------------------------|----------------------------------|--|------------------------|--|--|
| | | Fixed matu- rity issues | Callable issues classified by year of: | | | | Fixed matu- rity issues | Callable issues classified by year of: | | | |
| | | | First call | Final matu- rity | | | | First call | Final matu- rity | | |
| <u>1958</u> | | | | | <u>1961</u> | | | | | | |
| Dec.... | Bills..... | 7,200 | - | - | Apr... | 1-1/2% Note | - | 4/1/61-EA | 144 | | |
| | 3-3/4% Certificate - 12/1/58-D | 9,833 | - | - | June.. | 3% Bond 3/ (Panama Canal loan) | - | 6/1/61 | 50 | | |
| | 2-1/2% Bond - 12/15/58 | 2,368 | - | - | Aug... | 4% Note 4/ | - | 8/1/61-A | 2,609 | | |
| | Total..... | 19,401 | - | - | Sept.. | 2-3/4% Bond | - | 9/15/61 | 2,239 | | |
| | | | | | Oct... | 1-1/2% Note | - | 10/1/61-EO | 332 | | |
| <u>1959</u> | | | | | Nov... | 2-1/2% Bond | - | 11/15/61 | 11,177 | | |
| Jan.... | Bills..... | 9,007 | - | - | | Total..... | | | 16,551 | | |
| Feb.... | Bills..... | 7,208 | - | - | | | | | | | |
| | 2-1/2% Certificate - 2/14/59-A | 9,770 | - | - | | | | | | | |
| | 1-7/8% Note - 2/15/59-A | 5,102 | - | - | | | | | | | |
| Mar.... | 1-1/2% Certificate - 3/24/59-D (tax anticipation series) | 3,567 | - | - | | | | | | | |
| Apr.... | 1-1/2% Note - 4/1/59-EA | 119 | - | - | <u>1962</u> | | | | | | |
| May.... | Bills..... | 2,735 | - | - | Feb... | 3-5/8% Note | - | 2/15/62-A | 647 | | |
| | 1-1/4% Certificate - 5/15/59-B | 1,817 | - | - | Apr... | 1-1/2% Note | - | 4/1/62-EA | 551 | | |
| June... | Bills (tax anticipation)..... | 2,997 | - | - | June.. | 2-1/4% Bond | - | 6/15/59-62 | - | | |
| | 2-1/4% Bond - 6/15/59-62 | - | 5,267 | - | | 2-1/2% Bond | - | 6/15/62-67 | 2,112 | | |
| Aug.... | 1-5/8% Certificate - 8/1/59-C | 13,500 | - | - | Aug... | 4% Note 5/ | - | 8/15/62-B | 2,000 | | |
| Oct.... | 1-1/2% Note - 10/1/59-EO | 99 | - | - | Oct... | 1-1/2% Note | - | 10/1/62-EO | 590 | | |
| Nov.... | 3-1/2% Note - 11/15/59-B | 1,184 | - | - | Nov... | 3-3/4% Note | - | 11/15/62-C | 1,143 | | |
| Dec.... | 2-1/4% Bond - 12/15/59-62 | - | 3,456 | - | Dec... | 2-1/4% Bond | - | 12/15/59-62 | - | | |
| | Total..... | 57,105 | 8,723 | - | | | | | 3,456 | | |
| | | | | | | Total..... | | | 4,932 | | |
| | | | | | | | | | 2,112 | | |
| | | | | | | | | | 8,723 | | |
| <u>1960</u> | | | | | <u>1963</u> | | | | | | |
| Apr.... | 1-1/2% Note - 4/1/60-EA | 198 | - | - | Feb... | 2-5/8% Note | - | 2/15/63-A | 3,971 | | |
| May.... | 3-1/2% Note - 5/15/60-A | 2,406 | - | - | Apr... | 1-1/2% Note | - | 4/1/63-EA | 533 | | |
| Oct.... | 1-1/2% Note - 10/1/60-EO | 278 | - | - | Aug... | 2-1/2% Bond | - | 8/15/63 | 6,755 | | |
| Nov.... | 2-1/8% Bond - 11/15/60 | 3,806 | - | - | Oct... | 1-1/2% Note | - | 10/1/63-EO | 43 | | |
| Dec.... | 2-3/4% Bond 2/ - 12/15/60-65 | - | 1,485 | - | Dec... | 2-1/2% Bond | - | 12/15/63-68 | 2,820 | | |
| | Total..... | 6,688 | 1,485 | - | | Total..... | | | 11,302 | | |
| | | | | | | | | | 2,820 | | |

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding November 30, 1958 - (Continued)

(In millions of dollars)

| Year and month | Description of security 1/ | Amount of maturities | | | Year and month | | | | Amount of maturities | | | |
|----------------------|-----------------------------|----------------------------------|--|------------------------|----------------------|-----------------------------|--|------------------------|-----------------------------|--|------------------------|--|
| | | Fixed matu- rity issues | Callable issues classified by year of: | | | Fixed maturity issues | Callable issues classified by year of: | | Fixed maturity issues | Callable issues classified by year of: | | |
| | | | First call | Final matu- rity | | | First call | Final matu- rity | | First call | Final matu- rity | |
| <u>1964</u> | | | | | <u>1970</u> | | | | | | | |
| Feb... | 3% Bond - 2/15/64 | 3,854 | - | - | Mar... | 2-1/2% Bond - | 3/15/65-70 | | | | 4,701 | |
| June... | 2-1/2% Bond - 6/15/64-69 | - | 3,745 | - | | | | | | | | |
| Dec... | 2-1/2% Bond - 12/15/64-69 | - | 3,819 | - | | | | | | | | |
| | Total..... | 3,854 | 7,564 | - | | | | | | | | |
| <u>1965</u> | | | | | <u>1971</u> | | | | | | | |
| Feb... | 2-5/8% Bond - 2/15/65 | 6,896 | - | - | Mar... | 2-1/2% Bond - | 3/15/66-71 | | | | 2,949 | |
| Mar... | 2-1/2% Bond - 3/15/65-70 | - | 4,701 | - | | | | | | | | |
| Dec... | 2-3/4% Bond 2/- 12/15/60-65 | - | - | 1,485 | | | | | | | | |
| | Total..... | 6,896 | 4,701 | 1,485 | | | | | | | | |
| <u>1966</u> | | | | | <u>1972</u> | | | | | | | |
| Mar... | 2-1/2% Bond - 3/15/66-71 | - | 2,949 | - | June... | 2-1/2% Bond - | 6/15/67-72 | | | | 1,842 | |
| Aug... | 3% Bond - 8/15/66 | 1,484 | - | - | Sept... | 2-1/2% Bond - | 9/15/67-72 | | | | 2,716 | |
| | Total..... | 1,484 | 2,949 | - | Dec... | 2-1/2% Bond - | 12/15/67-72 | | | | 3,720 | |
| | | | | | | | Total..... | | | | 8,278 | |
| <u>1967</u> | | | | | <u>1974</u> | | | | | | | |
| June... | 2-1/2% Bond - 6/15/62-67 | - | 2,112 | | Nov... | 3-7/8% Bond - | 11/15/74 | 654 | - | - | - | |
| | 2-1/2% Bond - 6/15/67-72 | - | 1,842 | - | | | | | | | | |
| Sept... | 2-1/2% Bond - 9/15/67-72 | - | 2,716 | - | | | | | | | | |
| Dec... | 2-1/2% Bond - 12/15/67-72 | - | 3,720 | - | <u>1978</u> | | | | | | | |
| | Total..... | - | 8,278 | 2,112 | June... | 3-1/4% Bond - | 6/15/78-83 | - | 1,604 | - | - | |
| <u>1968</u> | | | | | <u>1983</u> | | | | | | | |
| Dec... | 2-1/2% Bond - 12/15/63-68 | - | - | 2,820 | June... | 3-1/4% Bond - | 6/15/78-83 | - | - | - | 1,604 | |
| | | | | | | | | | | | | |
| <u>1969</u> | | | | | | | | | | | | |
| June... | 2-1/2% Bond - 6/15/64-69 | - | - | 3,745 | | | | | | | | |
| Oct... | 4% Bond - 10/1/69 | 657 | - | - | | | | | | | | |
| Dec... | 2-1/2% Bond - 12/15/64-69 | - | - | 3,819 | | | | | | | | |
| | Total..... | 657 | - | 7,564 | | | | | | | | |

Source: Daily Treasury statement and Bureau of the Public Debt.
1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

5/ Redeemable at option of holder on February 15, 1960, on 6 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

| Issue date | Maturity date | Number of days to maturity | Amount of bids tendered | Description of new issue | | | | Amount maturing on issue date of new offering | Total unmatured issues outstanding after new issues |
|--------------------------------|---------------|----------------------------|-------------------------|--------------------------|----------------------|----------------------------|-------------|---|---|
| | | | | Total amount | On competitive basis | On noncompetitive basis 1/ | In exchange | | |
| <u>Regular weekly bills:</u> | | | | | | | | | |
| 1958-July 3..... | 1958-Oct. 2 | 91 | 2,329.3 | 1,699.8 | 1,479.4 | 220.4 | 239.4 | 1,700.1 | 22,406.1 |
| July 10..... | Oct. 9 | 91 | 2,320.9 | 1,700.1 | 1,467.0 | 233.2 | 20.3 | 1,700.1 | 22,406.0 |
| July 17..... | Oct. 16 | 91 | 2,652.3 | 1,699.2 | 1,402.2 | 296.9 | 30.3 | 1,701.3 | 22,403.9 |
| July 24..... | Oct. 23 | 91 | 2,593.4 | 1,700.4 | 1,415.5 | 284.9 | 29.7 | 1,699.9 | 22,404.4 |
| July 31..... | Oct. 30 | 91 | 2,754.0 | 1,700.3 | 1,444.7 | 255.6 | 23.2 | 1,701.7 | 22,403.0 |
| Aug. 7..... | Nov. 6 | 91 | 2,429.3 | 1,700.0 | 1,448.5 | 251.5 | 21.7 | 1,700.4 | 22,402.6 |
| Aug. 14..... | Nov. 13 | 91 | 2,481.8 | 1,699.2 | 1,414.4 | 284.8 | 22.0 | 1,700.0 | 22,401.8 |
| Aug. 21..... | Nov. 20 | 91 | 2,515.3 | 1,799.8 | 1,514.6 | 285.2 | 230.2 | 1,800.8 | 22,400.9 |
| Aug. 28..... | Nov. 28 | 92 | 2,463.3 | 1,799.9 | 1,527.7 | 272.2 | 226.8 | 1,800.2 | 22,400.6 |
| Sept. 4..... | Dec. 4 | 91 | 2,567.8 | 1,800.3 | 1,565.0 | 235.3 | 127.4 | 1,800.2 | 22,400.7 |
| Sept. 11..... | Dec. 11 | 91 | 2,549.5 | 1,800.1 | 1,446.4 | 253.7 | 33.0 | 1,700.2 | 22,500.6 |
| Sept. 18..... | Dec. 18 | 91 | 2,635.6 | 1,800.1 | 1,444.1 | 356.0 | 31.6 | 1,701.0 | 22,599.7 |
| Sept. 25..... | Dec. 26 | 92 | 2,575.6 | 1,799.8 | 1,440.3 | 359.5 | 143.4 | 1,700.4 | 22,699.1 |
| Oct. 2..... | 1959-Jan. | 92 | 2,291.5 | 1,801.3 | 1,565.3 | 236.1 | 131.6 | 1,699.8 | 22,800.6 |
| Oct. 9..... | | 91 | 2,381.6 | 1,800.1 | 1,535.5 | 264.6 | 67.6 | 1,700.1 | 22,900.6 |
| Oct. 16..... | | 91 | 3,088.4 | 1,803.0 | 1,542.2 | 260.9 | 20.3 | 1,699.2 | 23,004.4 |
| Oct. 23..... | | 91 | 2,986.8 | 1,799.7 | 1,445.3 | 354.5 | 26.9 | 1,700.4 | 23,103.7 |
| Oct. 30..... | | 91 | 2,871.8 | 1,802.7 | 1,503.2 | 299.5 | 96.7 | 1,700.3 | 23,206.2 |
| Nov. 6..... | Feb. 5 | 91 | 2,814.4 | 1,802.0 | 1,501.4 | 300.6 | 162.5 | 1,700.0 | 23,308.2 |
| Nov. 13..... | Feb. 13 | 92 | 2,856.6 | 1,800.6 | 1,465.9 | 334.7 | 23.8 | 1,699.2 | 23,409.6 |
| Nov. 20..... | Feb. 19 | 91 | 2,998.1 | 1,803.0 | 1,501.6 | 301.3 | 119.2 | 1,799.8 | 23,412.7 |
| Nov. 28..... | Feb. 26 | 90 | 2,830.5 | 1,802.8 | 1,520.0 | 282.8 | 276.4 | 1,799.9 | 23,415.5 |
| Dec. 4..... | Mar. 5 | 91 | 2,794.7 | 1,799.8 | 1,519.9 | 279.9 | 69.5 | 1,800.3 | 23,415.1 |
| Dec. 11p..... | { Mar. 12 | 91 | 2,407.4 | 1,599.9 | 1,263.3 | 336.5 | 55.1 | 1,800.1 | 23,214.8 |
| Dec. 18p..... | | 182 | 1,072.9 | 400.3 | 354.2 | 46.1 | 10.4 | - | 400.3 |
| Dec. 26p..... | | 91 | 2,475.6 | 1,600.4 | 1,285.0 | 315.4 | 34.8 | 1,800.1 | 23,015.2 |
| | { June 18 | 182 | 764.3 | 400.1 | 361.4 | 38.7 | 3.9 | - | 800.4 |
| | { Mar. 26 | 90 | 2,393.5 | 1,600.8 | 1,297.5 | 303.3 | 132.8 | 1,799.8 | 22,816.1 |
| | { June 25 | 181 | 833.8 | 399.6 | 367.4 | 32.2 | 2.1 | - | 1,200.0 |
| <u>Tax anticipation bills:</u> | | | | | | | | | |
| 1958-Nov. 20..... | June 22 | 214 | 5,950.3 | 2,996.7 | 2,249.3 | 747.4 | - | - | 2,996.7 |
| <u>Other bills:</u> | | | | | | | | | |
| 1958-Oct. 8 2/..... | May 15 | 219 | 5,804.6 | 2,735.4 | - | - | - | - | 2,735.4 |

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For weekly issues, tenders for \$200,000 or less from any one

bidding are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

DEBT OPERATIONS.

Table 2.- Offerings of Treasury Bills - (Continued)

| Issue date | On total bids accepted - | | On competitive bids accepted - | | | |
|--------------------------------|---------------------------|----------------------------|--------------------------------|--------------------|-------------------|--------------------|
| | Average price per hundred | Equivalent average rate 3/ | High | | Low | |
| | | | Price per hundred | Equivalent rate 3/ | Price per hundred | Equivalent rate 3/ |
| <u>Regular weekly bills:</u> | | | | | | |
| 1958-July 3..... | 99.806 | .768 | 99.815 | .732 | 99.800 | .791 |
| July 10..... | 99.764 | .934 | 99.793 | .819 | 99.748 | .997 |
| July 17..... | 99.713 | 1.136 | 99.724 4/ | 1.092 | 99.706 | 1.163 |
| July 24..... | 99.750 | .988 | 99.757 5/ | .961 | 99.746 | 1.005 |
| July 31..... | 99.751 | .984 | 99.767 | .922 | 99.746 | 1.005 |
| Aug. 7..... | 99.706 | 1.164 | 99.729 6/ | 1.072 | 99.696 | 1.203 |
| Aug. 14..... | 99.615 | 1.524 | 99.640 7/ | 1.424 | 99.602 | 1.575 |
| Aug. 21..... | 99.521 | 1.895 | 99.539 8/ | 1.824 | 99.512 | 1.931 |
| Aug. 28..... | 99.448 | 2.161 | 99.469 9/ | 2.078 | 99.436 | 2.207 |
| Sept. 4..... | 99.378 | 2.461 | 99.400 10/ | 2.374 | 99.369 | 2.496 |
| Sept. 11..... | 99.404 | 2.359 | 99.419 | 2.298 | 99.398 | 2.382 |
| Sept. 18..... | 99.342 | 2.604 | 99.368 11/ | 2.500 | 99.331 | 2.647 |
| Sept. 25..... | 99.358 | 2.511 | 99.375 | 2.446 | 99.352 | 2.536 |
| Oct. 2..... | 99.254 | 2.920 | 99.292 12/ | 2.770 | 99.233 | 3.001 |
| Oct. 9..... | 99.326 | 2.658 | 99.360 | 2.532 | 99.306 | 2.745 |
| Oct. 16..... | 99.260 | 2.927 | 99.267 13/ | 2.900 | 99.257 | 2.939 |
| Oct. 23..... | 99.291 | 2.804 | 99.300 14/ | 2.769 | 99.289 | 2.813 |
| Oct. 30..... | 99.331 | 2.647 | 99.335 | 2.631 | 99.328 | 2.658 |
| Nov. 6..... | 99.330 | 2.649 | 99.335 15/ | 2.631 | 99.329 | 2.655 |
| Nov. 13..... | 99.291 | 2.774 | 99.330 16/ | 2.622 | 99.288 | 2.786 |
| Nov. 20..... | 99.273 | 2.876 | 99.300 | 2.769 | 99.272 | 2.880 |
| Nov. 28..... | 99.319 | 2.723 | 99.326 | 2.696 | 99.317 | 2.732 |
| Dec. 4..... | 99.291 | 2.805 | 99.297 17/ | 2.781 | 99.288 | 2.817 |
| Dec. 11p..... | { 99.291 98.442 | 2.805 3.081 | 99.305 98.450 18/ | 2.749 3.066 | 99.287 98.437 | 2.821 3.092 |
| Dec. 18p..... | { 99.266 98.435 | 2.904 3.095 | 99.295 98.450 19/ | 2.789 3.066 | 99.263 98.427 | 2.916 3.111 |
| Dec. 26p..... | { 99.315 98.483 | 2.739 3.017 | 99.320 98.492 20/ | 2.720 2.999 | 99.313 98.480 | 2.748 3.023 |
| <u>Tax anticipation bills:</u> | | | | | | |
| 1958-Nov. 20..... | 98.217 | 2.999 | 98.276 21/ | 2.900 | 98.193 | 3.040 |
| <u>Other bills:</u> | | | | | | |
| 1958-Oct. 8 2/..... | 98.023 | 3.250 | - | - | - | - |

Footnote 2 on preceding page.

3/ Bank discount basis.

4/ Except \$550,000 at 99.800, \$1,000,000 at 99.770, \$215,000 at 99.765, \$1,000,000 at 99.750, and \$400,000 at 99.743.

5/ Except \$100,000 at 99.793, and \$300,000 at 99.765.

6/ Except \$300,000 at 99.755, \$600,000 at 99.751, \$300,000 at 99.750, \$25,000 at 99.747, and \$200,000 at 99.746.

7/ Except \$210,000 at 99.706, and \$400,000 at 99.696.

8/ Except \$350,000 at 99.545.

9/ Except \$200,000 at 99.539, \$300,000 at 99.520, \$650,000 at 99.502, and \$100,000 at 99.490.

10/ Except \$300,000 at 99.521, \$300,000 at 99.464, \$100,000 at 99.452, and \$100,000 at 99.448.

11/ Except \$2,340,000 at 99.404, \$100,000 at 99.400, \$100,000 at 99.390, and \$100,000 at 99.380.

12/ Except \$50,000 at 99.358, and \$50,000 at 99.324.

13/ Except \$13,000 at 99.368, \$215,000 at 99.341, \$500,000 at 99.324, and \$1,000,000 at 99.290.

14/ Except \$15,000 at 99.368, \$300,000 at 99.343, \$200,000 at 99.330, and \$1,000,000 at 99.325.

15/ Except \$400,000 at 99.342.

16/ Except \$2,000,000 at 99.343, and \$200,000 at 99.335.

17/ Except \$800,000 at 99.326.

18/ Except \$200,000 at 99.291, \$150,000 at 98.510, and \$200,000 at 98.483.

19/ Except \$150,000 at 98.468.

20/ Except \$150,000 at 98.516.

21/ Except \$50,000 at 99.450, and \$2,000,000 at 99.331. p Preliminary.

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 1/ | New money raised from - | | |
|----------------------|------------------|----------------------------------|-------------------------------|-------------------------------|--|---|-----------------------------|----------------|
| Issue date | Maturity date | Number of days to maturity | | | | Increase in regu- lar weekly bills, or decrease (-) | Tax anticipa- tion bills | Other bills |
| (Percent) | | | | | | | | |
| 1953-Apr. 23..... | 1953-July 23 | 91 | 2,202 | 1,501 | 2.320 | 100 | - | - |
| May 7..... | Aug. 6 | 91 | 2,166 | 1,500 | 2.352 | 200 | - | - |
| May 21..... | Aug. 20 | 91 | 2,340 | 1,501 | 2.092 | 200 | - | - |
| May 28..... | Aug. 27 | 91 | 2,087 | 1,501 | 2.084 | 200 | - | - |
| June 3..... | Sept. 18 | 107 | 1,676 | 800 | 2.383 | - | 800 | - |
| June 4..... | Sept. 3 | 91 | 1,782 | 1,500 | 2.416 | 199 | - | - |
| June 11..... | Sept. 10 | 91 | 2,290 | 1,400 | 2.323 | 198 | - | - |
| June 18..... | Sept. 17 | 91 | 2,207 | 1,501 | 2.228 | 300 | - | - |
| June 25..... | Sept. 24 | 91 | 1,985 | 1,500 | 1.954 | 300 | - | - |
| July 2..... | Oct. 1 | 91 | 2,192 | 1,500 | 2.106 | 300 | - | - |
| July 9..... | Oct. 8 | 91 | 2,167 | 1,501 | 2.007 | 100 | - | - |
| July 16..... | Oct. 15 | 91 | 2,277 | 1,500 | 2.106 | 100 | - | - |
| Sept. 10..... | Dec. 10 | 91 | 2,023 | 1,501 | 1.953 | 101 | - | - |
| 1954-Mar. 22..... | 1954-June 24 | 94 | 2,717 | 1,501 | .956 | - | 1,501 | - |
| Apr. 27..... | June 18 | 52 | 2,987 | 1,001 | .726 | - | 1,001 | - |
| 1955-July 7..... | 1955-Oct. 6 | 91 | 2,119 | 1,600 | 1.541 | 99 | - | - |
| July 14..... | Oct. 13 | 91 | 2,258 | 1,600 | 1.606 | 100 | - | - |
| July 21..... | Oct. 20 | 91 | 2,390 | 1,600 | 1.619 | 100 | - | - |
| July 28..... | Oct. 27 | 91 | 2,403 | 1,601 | 1.720 | 100 | - | - |
| Aug. 4..... | Nov. 3 | 91 | 2,328 | 1,601 | 1.850 | 100 | - | - |
| Aug. 11..... | Nov. 10 | 91 | 2,292 | 1,601 | 1.889 | 98 | - | - |
| Aug. 18..... | Nov. 17 | 91 | 2,369 | 1,601 | 1.888 | 100 | - | - |
| Aug. 25..... | Nov. 25 | 92 | 2,178 | 1,600 | 1.875 | 100 | - | - |
| Sept. 1..... | Dec. 1 | 91 | 2,202 | 1,600 | 2.088 | 99 | - | - |
| Sept. 8..... | Dec. 8 | 91 | 2,282 | 1,602 | 2.135 | 102 | - | - |
| Sept. 15..... | Dec. 15 | 91 | 2,654 | 1,602 | 2.104 | 99 | - | - |
| Sept. 22..... | Dec. 22 | 91 | 2,328 | 1,601 | 1.981 | 98 | - | - |
| Sept. 29..... | Dec. 29 | 91 | 2,317 | 1,601 | 2.122 | 101 | - | - |
| Dec. 15..... | 1956-Mar. 23 | 99 | 4,130 | 1,501 | 2.465 | - | 1,501 | - |
| 1956-Oct. 17..... | 1957-Jan. 16 | 91 | 4,761 | 1,603 | 2.627 | - | - | 1,603 |
| Nov. 16..... | Feb. 15 | 91 | 4,637 | 1,750 | 2.617 | - | - | 1,750 |
| Dec. 17..... | Mar. 22 | 95 | 3,786 | 1,006 | 2.585 | - | 1,006 | - |
| 1957-Jan. 16..... | June 24 | 159 | 2,414 | 1,601 | 3.305 | - | 2/ | - |
| Jan. 31..... | May 2 | 91 | 2,624 | 1,700 | 3.283 | 99 | - | - |
| Feb. 7..... | May 9 | 91 | 2,626 | 1,700 | 3.133 | 99 | - | - |
| Feb. 14..... | May 16 | 91 | 2,719 | 1,700 | 3.057 | 99 | - | - |
| Feb. 15..... | June 24 | 129 | 2,302 | 1,750 | 3.231 | - | 3/ | - |
| Feb. 21..... | May 23 | 91 | 2,580 | 1,800 | 3.182 | 200 | - | - |
| Feb. 28..... | May 31 | 92 | 2,741 | 1,802 | 3.288 | 202 | - | - |
| Mar. 7..... | June 6 | 91 | 2,769 | 1,800 | 3.246 | 200 | - | - |
| Mar. 14..... | June 13 | 91 | 2,830 | 1,802 | 3.239 | 202 | - | - |
| May 27..... | Sept. 23 | 119 | 3,689 | 1,501 | 2.825 | - | 1,501 | - |
| July 3..... | 1958-Mar. 24 | 264 | 4,547 | 3,002 | 3.485 | - | 3,002 | - |
| Aug. 21..... | Apr. 15 | 237 | 3,178 | 1,751 | 4.173 | - | - | 1,751 4/ |
| Dec. 19..... | Mar. 20 | 91 | 2,348 | 1,700 | 3.140 | 100 | - | - |
| Dec. 26..... | Mar. 27 | 91 | 2,416 | 1,700 | 3.173 | 98 | - | - |
| 1958-Jan. 2..... | Apr. 3 | 91 | 2,388 | 1,700 | 2.753 | 101 | - | - |
| Jan. 9..... | Apr. 10 | 91 | 2,430 | 1,700 | 2.858 | 100 | - | - |
| Jan. 16..... | Apr. 17 | 91 | 2,682 | 1,701 | 2.591 | 100 | - | - |
| Jan. 23..... | Apr. 24 | 91 | 2,751 | 1,702 | 2.587 | 100 | - | - |
| Mar. 13..... | June 12 | 91 | 2,436 | 1,700 | 1.532 | -100 | - | - |
| Sept. 11..... | Dec. 11 | 91 | 2,550 | 1,800 | 2.359 | 100 | - | - |
| Sept. 18..... | Dec. 18 | 91 | 2,636 | 1,800 | 2.604 | 99 | - | - |
| Sept. 25..... | Dec. 26 | 92 | 2,576 | 1,800 | 2.511 | 99 | - | - |
| Oct. 2..... | 1959-Jan. 2 | 92 | 2,291 | 1,801 | 2.920 | 101 | - | - |
| Oct. 8..... | May 15 | 219 | 5,805 | 2,735 | 3.250 2/ | - | - | 2,735 |
| Oct. 9..... | Jan. 8 | 91 | 2,382 | 1,800 | 2.668 | 100 | - | - |
| Oct. 16..... | Jan. 15 | 91 | 3,088 | 1,803 | 2.927 | 104 | - | - |
| Oct. 23..... | Jan. 22 | 91 | 2,987 | 1,800 | 2.804 | 99 | - | - |
| Oct. 30..... | Jan. 29 | 91 | 2,872 | 1,803 | 2.647 | 102 | - | - |
| Nov. 6..... | Feb. 5 | 91 | 2,814 | 1,802 | 2.649 | 102 | - | - |
| Nov. 13..... | Feb. 13 | 92 | 2,857 | 1,801 | 2.774 | 101 | - | - |
| Nov. 20..... | June 22 | 214 | 5,950 | 2,997 | 2.999 | - | 2,997 | - |

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)

| Description of issue | | | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 1/ | New money raised from - | | |
|----------------------|------------------|----------------------------------|-------------------------------|-------------------------------|--|---|-----------------------------|----------------|
| Issue date | Maturity date | Number of days to maturity | | | | Increase in regu- lar weekly bills, or decrease (-) | Tax anticipa- tion bills | Other bills |
| 1958- Dec. 11p... | Mar. 12 | 91 | 2,407 | 1,600 | (Percent) 2.805 | 200 | - | - |
| | June 11 | 182 | 1,073 | 400 | 3.081 | | - | - |
| | Dec. 18p... | 91 | 2,476 | 1,600 | 2.904 | 200 | - | - |
| Dec. 26p... | Mar. 19 | 182 | 764 | 400 | 3.095 | 201 | - | - |
| | June 18 | 90 | 2,394 | 1,601 | 2.739 | | - | - |
| | Mar. 26 | 181 | 834 | 400 | 3.017 | | | |

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through December 26, 1958.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

5/ Special bills issued on a fixed price basis of 98.023.

p Preliminary.

DEBT OPERATIONS

**Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness**

| Date subscription books were opened | Date of issue | Description of security | Period to - | | Amount of subscriptions tendered | | Amount issued | | Allot- ment ratio | |
|--|---------------------|--|-------------|------------|--|----------|----------------|---|-------------------------|-----|
| | | | Maturity | First call | Cash 1/ | Exchange | For cash 1/ | In exchange for other securities 2/ | | |
| | | | | | (In millions of dollars) | | | | | |
| 2/2/53 | { 2/15/53 | 2-1/4% Certificate - 2/15/54-A | 1 yr | | - | 8,114 | - | 8,114 | 100 | |
| | 2/15/53 | 2-1/2% Bond - 12/15/58 3/ | 5 yr | 10 m | - | 620 | - | 620 | | |
| | 4/1/53 | 1-1/2% Note - 4/1/58-EA | 5 yr | | - | 383 | - | 383 | 100 | |
| 4/13/53 | 5/1/53 | 3-1/4% Bond - 6/15/78-83 | 30 yr | 1½ m | 25 yr 1½ m | 5,250 | 418 5/ | 418 5/ | 6/ | |
| 5/20/53 | 6/1/53 | 2-5/8% Certificate - 6/1/54-B | 1 yr | | - | 4,858 | - | 4,858 | 100 | |
| 7/6/53 | 7/15/53 | 2-1/2% Certificate - 3/22/54-C (tax ant. 7/) | 8 m | | 8,687 | - | 5,902 | - | 8/ | |
| 8/5/53 | 8/15/53 | 2-5/8% Certificate - 8/15/54-D | 1 yr | | - | 2,788 | - | 2,788 | 100 | |
| 9/2/53 | { 9/15/53 | 2-5/8% Certificate - 9/15/54-E | 1 yr | | - | 4,724 | - | 4,724 | 100 | |
| | 9/15/53 | 2-7/8% Note - 3/15/57-A | 3 yr | 6 m | - | 2,997 | - | 2,997 | | |
| | 10/1/53 | 1-1/2% Note - 10/1/58-EO | 5 yr | | - | 121 | - | 121 | 100 | |
| 10/28/53 | 11/9/53 | 2-3/4% Bond - 9/15/61 | 7 yr | 10 m | 12,543 | - | 2,239 | - | 2/ | |
| 11/18/53 | { 12/1/53 | 1-7/8% Note - 12/15/54-B | 1 yr | ½ m | | - | 8,175 | - | 8,175 | |
| | 2/15/53 | 2-1/2% Bond - 12/15/58 3/ | 5 yr | 10 m | | - | 1,748 | - | 1,748 | |
| 2/1/54 | { 2/15/54 | 1-5/8% Certificate - 2/15/55-A | 1 yr | | - | 7,007 | - | 7,007 | 100 | |
| | 2/15/54 | 2-1/2% Bond - 11/15/61 | 7 yr | 9 m | | - | 11,177 | - | 11,177 | |
| | 4/1/54 | 1-1/2% Note - 4/1/59-EA | 5 yr | | - | 119 | - | 119 | 100 | |
| 5/4/54 | 5/17/54 | 1-7/8% Note - 2/15/59-A | 4 yr | 9 m | 9,750 | - | 2,205 | - | 10/ | |
| 5/5/54 | " | " " | " " | | - | 2,897 | - | 2,897 | 100 | |
| 7/21/54 | { 5/17/54 | 1-1/8% Certificate - 5/17/55-B | 1 yr | | - | 3,886 | - | 3,886 | | |
| | 8/2/54 | 1% Certificate - 3/22/55-C (tax ant. 11/) | 7½ m | | 9,250 | - | 3,734 | - | 12/ | |
| 8/3/54 | { 8/15/54 | 1-1/8% Certificate - 8/15/55-D 13/ | 1 yr | | - | 3,558 | - | 3,558 | 100 | |
| | 8/15/54 | 2-1/8% Bond - 11/15/60 | 6 yr | 3 m | | - | 3,806 | - | 3,806 | |
| 9/23/54 | 10/4/54 | 1-5/8% Note - 5/15/57-B | 2 yr | 7½ m | 8,190 | - | 4,155 | - | 14/ | |
| | 10/1/54 | 1-1/2% Note - 10/1/59-EO | 5 yr | | - | 99 | - | 99 | 100 | |
| 11/22/54 | { 8/15/54 | 1-1/8% Certificate - 8/15/55-D 13/ | 1 yr | | - | 4,919 | - | 4,919 | | |
| | 12/15/54 | 1-1/4% Certificate - 12/15/55-E | 1 yr | | - | 5,359 | - | 5,359 | | |
| | 12/15/54 | 2-1/2% Bond - 8/15/63 | 8 yr | 8 m | | - | 6,755 | - | 6,755 | |
| 2/1/55 | { 2/15/55 | 1-5/8% Note - 3/15/56-A | 1 yr | 1 m | | - | 8,472 | - | 8,472 | |
| | 2/15/55 | 2% Note - 8/15/57-C | 2 yr | 6 m | | - | 3,792 | - | 3,792 | |
| | 2/15/55 | 3% Bond - 2/15/95 15/ | 40 yr | | | - | 1,924 | - | 1,924 | |
| 3/22/55 | 4/1/55 | 1-3/8% Certificate - 6/22/55-F (tax ant. 16/) | 2½ m | | 7,938 | - | 3,210 | - | 12/ | |
| | 4/1/55 | 1-1/2% Note - 4/1/60-EA | 5 yr | | - | 198 | - | 198 | 100 | |
| 5/3/55 | 5/17/55 | 2% Note - 8/15/56-B 17/ | 1 yr | 3 m | | 3,989 | 3,174 | 2,532 | 3,174 | |
| 7/8/55 | 7/18/55 | 1-7/8% Certificate - 3/22/56-A (tax ant. 19/) | 8 m | | 10,620 | - | 2,202 | - | 20/ | |
| 7/11/55 | 2/15/55 | 3% Bond - 2/15/95 15/ | 40 yr | | 1,720 | - | 821 | - | 21/ | |
| 7/20/55 | { 8/1/55 | 2% Certificate - 6/22/56-B (tax ant. 22/) | 10½ m | | - | 1,486 | - | 1,486 | 100 | |
| | 5/17/55 | 2% Note - 8/15/56-B 17/ | 1 yr | 3 m | | - | 6,841 | - | 6,841 | |
| 10/3/55 | 10/11/55 | 2-1/4% Certificate - 6/22/56-C (tax ant. 22/) | 8 m | | 8,778 | - | 2,970 | - | 23/ | |
| | 10/1/55 | 1-1/2% Note - 10/1/60-EO | 5 yr | | - | 278 | - | 278 | 100 | |
| 11/28/55 | { 12/1/55 | 2-5/8% Certificate - 12/1/56-D | 1 yr | | - | 9,083 | - | 9,083 | | |
| | 12/1/55 | 2-7/8% Note - 6/15/58-A 24/ | 2 yr | 6 m | | - | 2,283 | - | 2,283 | |
| 3/5/56 | { 3/5/56 | 2-5/8% Certificate - 2/15/57-A | 11½ m | | - | 7,219 | - | 7,219 | 100 | |
| | 12/1/55 | 2-7/8% Note - 6/15/58-A 24/ | 2 yr | 6 m | | - | 2,109 | - | 2,109 | |
| | 4/1/56 | 1-1/2% Note - 4/1/61-EA | 5 yr | | - | 144 | - | 144 | 100 | |
| 7/16/56 | 7/16/56 | 2-3/4% Note - 8/1/57-D | 1 yr | ½ m | | - | 12,056 | - | 12,056 | 100 |
| 8/6/56 | 8/15/56 | 2-3/4% Certificate - 3/22/57-B (tax ant. 25/) | 7 m | | 10,613 | - | 3,221 | - | 26/ | |
| | 10/1/56 | 1-1/2% Note - 10/1/61-EO | 5 yr | | - | 332 | - | 332 | 100 | |
| 11/19/56 | { 12/1/56 | 3-1/4% Certificate - 6/24/57-C (tax ant. 27/) | 6½ m | | - | 1,312 | - | 1,312 | 100 | |
| | 12/1/56 | 3-1/4% Certificate - 10/1/57-D | 10 m | | - | 7,271 | - | 7,271 | | |
| 2/4/57 | { 2/15/57 | 3-3/8% Certificate - 2/14/58-A 28/ | 1 yr | | - | 8,414 | - | 8,414 | 100 | |
| | 2/15/57 | 3-1/2% Note - 5/15/60-A 28/ | 3 yr | 3 m | | - | 1,464 | - | 1,464 | |
| 3/18/57 | { 2/15/57 | 3-3/8% Certificate - 2/14/58-A 28/ | 1 yr | | 7,489 | - | 2,437 | - | 29/ | |
| | 2/15/57 | 3-1/2% Note - 5/15/60-A 28/ | 3 yr | 3 m | 5,868 | - | 942 | - | | |
| | 4/1/57 | 1-1/2% Note - 4/1/62-EA | 5 yr | | - | 551 | - | 551 | 100 | |
| 5/6/57 | { 5/1/57 | 3-1/2% Certificate - 4/15/58-B | 11½ m | | - | 2,351 | - | 2,351 | 100 | |
| | 5/1/57 | 3-5/8% Note - 2/15/62-A | 4 yr | 9½ m | - | 647 | - | 647 | | |

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS.

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

| Date subscription books were opened | Date of issue | Description of security | Period to - | | Amount of subscriptions tendered | Amount issued | | Allotment ratio | | | |
|--|-------------------------------|---|--------------------------|----------------------|--|--------------------------|---|--------------------------|------------------|-----|--|
| | | | Maturity | First call | | For cash 1/ | In exchange for other securities 2/ | | | | |
| | | | | | | Cash 1/ | Exchange | | | | |
| | | | (In millions of dollars) | | | | | | | | |
| 7/22/57 | 8/1/57 8/1/57 8/1/57 | 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 30/ 4% Note - 8/1/61-A 31/ | 1 yr 4 yr | 4 m | 100 100 100 | 9,871 10,487 2,509 | 100 100 100 | 9,871 10,487 2,509 | 100 32/ | | |
| 9/16/57 | 8/1/57 9/26/57 10/1/57 | 4% Certificate - 8/1/58-C 30/ 4% Note - 8/15/62-B 33/ 4% Bond - 10/1/69 | 1 yr 4 yr 12 yr | 11 m 11 1/2 m | 3,067 6,121 4,648 | - - - | 933 2,000 657 | - - - | | | |
| 10/1/57 | 10/1/57 | 1-1/2% Note - 10/1/62-E0 | 5 yr | | | - | 590 | - | 590 | 100 | |
| 11/20/57 | 11/29/57 12/2/57 | 3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74 | 4 yr 16 yr | 11 1/2 m 11 1/2 m | 7,786 3,817 | - - | 1,143 654 | - - | 36/ | | |
| 11/21/57 | 12/1/57 | 3-3/4% Certificate - 12/1/58-D | 1 yr | | | - | 9,833 | - | 9,833 | 100 | |
| 2/3/58 | 2/14/58 2/14/58 2/14/58 | 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 | 1 yr 6 yr 32 yr | | | - - - | 9,770 3,854 1,727 | - - - | 100 | | |
| 2/28/58 | 2/28/58 | 3% Bond - 8/15/66 | 8 yr | 5 1/2 m | 6,715 | - | 1,484 | - | 38/ | | |
| 4/7/58 | 4/1/58 4/15/58 | 1-1/2% Note - 4/1/63-EA 2-5/8% Note - 2/15/63-A | 5 yr 4 yr | 10 m | | - 15,741 | 533 3,971 | - - | 533 100 | | |
| 6/3/58 | 6/3/58 | 3-1/4% Bond - 5/15/85 | 26 yr | 11 m | 2,570 | - | 1,135 | - | 39/ | | |
| 6/4/58 | 6/15/58 6/15/58 | 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 | 6 yr | 11 m 8 m | | - - | 1,817 7,388 | - - | 1,817 7,388 | | |
| 7/21/58 | 8/1/58 | 1-5/8% Certificate - 8/1/59-C | 1 yr | | | - | 13,500 | - | 13,500 | 100 | |
| 1/29/58 | 8/6/58 | 1-1/2% Certificate - 3/24/59-D (tax ant. 41/) | | 8 m | 5,962 | - | 3,567 | - | 42/ | | |
| 4/1/58 | 10/1/58 | 1-1/2% Note - 10/1/63-E0 | 5 yr | | | - | 87 | - | 87 | 100 | |
| 1/29/58 | 10/10/58 | 3-1/2% Note - 11/15/59-B | 1 yr | 1 m | 2,686 | - | 1,184 | - | 43/ | | |
| 4/19/58 | 12/1/58 12/1/58 | 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B | | 11 1/2 m 5 1/2 m | | - - | 7,711 4,078p | - - | 7,711p 4,078p | | |
| 1/12/59 | 1/21/59 1/23/59 | 3-1/4% Note - 5/15/60-B 4% Bond - 2/15/80 | 1 yr 21 yr | 4 m 1 m | 5,508p 1,800p | - - | 2,738p 885p | - - | 44/ | | |
| | | | | | | | | | 45/ | | |

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- 2/ For maturing securities exchanged for the new issues, see Table 6.
- 3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953.
- 4/ Total exchanges in the two offerings amounted to \$2,368 million.
- 5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1958.
- 6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.
- 9/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions for amounts over \$10,000 were allotted 50 percent but in no case less than \$10,000.

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

- 11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.
 - 12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
 - 13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.
 - 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
 - 15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.
 - 16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
 - 17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.
- Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 15, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million.
- 31/ Redemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 32/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 33/ Redemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 34/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for
- more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 43/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 35 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 45/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).

p Preliminary.

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

| Date of financing | Description of security | Issue | | Allotments by investor classes | | | | | | | | | | Dealers and brokers | All other 6/ | |
|-------------------|--|----------------|----------------------------------|--|-------------------------|-----------------|---------------------|----------------------|--------------------|--------------------------------------|--------------------------------|------------------------------|-------------------|---------------------|--------------|--|
| | | Amount issued | | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 3/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | State and local governments 5/ | Pension and retirement funds | Other funds | | | |
| | | For cash | In exchange for other securities | | | | | | | | | | | | | |
| 2/15/53 | { 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58 | - | 8,114 620 | 3,698 3 | 2,279 444 | 187 6 | 150 9 | 55 20 | 1/ 1/ | 1/ 1/ | 230 13 | 152 100 | 1,363 25 | | | |
| 5/1/53 | 3-1/4% Bond 6/15/58-83 | { 1,188 | | 118 | 131 | 261 | 98 | 99 | 1/ 1/ | 1/ 1/ | 75 | 158 | 248 | | | |
| 6/1/53 | 2-5/8% Cert. 6/1/54-B | - | 418 4,858 | 1 1,153 | 2,015 | 287 98 | 19 113 | 13 77 | 1/ 1/ | 1/ 1/ | 12 366 | * | 85 162 | 874 | | |
| 7/15/53 | 2-1/2% Cert. 3/22/54-C 8/ | 5,902 | - | | 4,520 | 56 | 40 | 100 | 917 | 4 | 1 | 68 | 115 | 81 | | |
| 8/15/53 | 2-5/8% Cert. 8/15/54-D | - | 2,788 | 175 | 1,499 | 117 | 82 | 27 | 411 | 48 | 2 | 156 | 79 | 192 | | |
| 9/15/53 | { 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A | - | 4,724 2,997 | 863 | 2,135 2,276 | 106 42 | 131 140 | 96 86 | 654 155 | 50 3 | 6 2 | 279 40 | 219 188 | 185 65 | | |
| 11/9/53 | 2-3/4% Bond 9/15/61 | 2,239 | - | 50 | 1,296 | 127 | 190 | 165 | 93 | 49 | 19 | 16 | 170 | 64 | | |
| 12/1/53 | { 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/ | - | 8,175 1,748 | 6,997 5 | 360 1,174 | 112 43 | 12 61 | 2 52 | 339 110 | 1 13 | 1 1 | 100 26 | 42 169 | 209 94 | | |
| 2/15/54 | { 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61 | - | 7,007 11,177 | 3,922 10 | 1,508 8,733 | 152 209 | 46 467 | 7 218 | 756 535 | 6 92 | * | 269 163 | 123 450 | 218 293 | | |
| 5/17/54 | { 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B | { 2,205 | | 26 | 1,138 | 175 | 146 | 139 | 216 | 36 | * | 37 | 219 | 73 | | |
| 8/2/54 | 1% Cert. 3/22/55-C 8/ | 3,734 | - | 1 | 2,011 | 39 | 59 | 41 | 1,146 | 3 | 1 | 156 | 192 | 85 | | |
| 8/15/54 | { 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60 | - | 3,558 3,806 | 995 10 | 847 3,091 | 115 54 | 47 100 | 30 31 | 751 120 | 45 18 | 4 2 | 369 68 | 117 182 | 238 130 | | |
| 10/4/54 | 1-5/8% Notes 5/15/57-B | 4,155 | - | 12 | 2,718 | 141 | 98 | 70 | 497 | 69 | 2 | 87 | 344 | 117 | | |
| 12/15/54 | { 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63 | - | 4,919 5,359 6,755 | 4,763 2,520 - | 57 1,299 5,503 | 9 103 144 | 1 41 226 | 14 142 | 30 662 152 | 13 5 37 | - | 6 311 156 | 6 120 240 | 34 284 144 | | |
| 2/15/55 | { 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95 | - | 8,472 3,792 1,924 | 4,012 1 1 | 2,385 2,704 1,190 | 112 69 70 | 63 123 130 | 15 43 44 | 1,065 329 84 | 36 3 10 | * | 308 128 23 | 256 232 354 | 220 160 17 | | |
| 4/1/55 | 1-3/8% Cert. 6/22/55-F 8/ | 3,210 | - | - | 1,914 | 24 | 39 | 4 | 1,009 | 1 | * | 55 | 135 | 29 | | |
| 5/17/55 | 2% Note 8/15/56-B | { 2,532 | | 3,174 | 1,686 | 1,747 614 | 36 53 | 10 19 | 4 6 | 545 355 | 2 | 4 | 21 203 | 62 82 | 101 134 | |
| 7/18/55 | 1-7/8% Cert. 3/22/56-A 8/ | 2,202 | - | - | 1,047 | 37 | 17 | 1 | 988 | 1 | 1 | 45 | 36 | 28 | | |
| 7/20/55 | 3% Bond 2/15/95 11/ | 821 | - | 25 | 216 | 21 | 119 | 105 | 33 | 110 | 59 | 20 | 53 | 60 | | |
| 8/1/55 | { 2% Cert. 6/22/56-B 8/ 2% Notes 8/15/56-B 12/ | - | 1,486 6,841 | - 5,754 | 387 400 | 29 64 | 21 32 | 10 9 | 666 205 | 5 31 | 2 3 | 96 151 | 222 7 | 48 185 | | |
| 10/11/55 | 2-1/4% Cert. 6/22/56-C 8/ | 2,970 | - | - | 1,782 | 44 | 18 | 4 | 976 | * | 1 | 38 | 65 | 42 | | |
| 12/1/55 | { 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A | - | 9,083 2,283 | 5,757 1 | 1,349 1,099 | 108 52 | 33 62 | 16 37 | 998 478 | 4 24 | 2 | 342 1 | 240 261 | 234 137 | 131 | |
| 3/5/56 | { 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/ | - | 7,219 2,109 | 5,028 18 | 570 903 | 69 35 | 21 32 | 6 34 | 852 548 | 26 13 | 1 | 319 195 | 39 191 | 288 140 | | |
| 7/16/56 | 2-3/4% Note 8/1/57-D | - | 12,056 | 8,078 | 1,234 | 140 | 67 | 22 | 1,313 | 20 | 19 | 680 | 57 | 426 | | |
| 8/15/56 | 2-3/4% Cert. 3/22/57-B 8/ | 3,221 | - | - | 2,175 | 24 | 10 | 5 | 947 | 1 | - | 29 | 18 | 12 | | |
| 12/1/56 | { 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D | - | 1,312 7,271 | 15 6,135 | 358 554 | 48 66 | 7 10 | 4 9 | 589 198 | 3 7 | * | 99 161 | 60 23 | 129 108 | | |
| 2/15/57 | { 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A | - | 8,414 1,464 | 5,708 131 | 1,159 725 | 116 21 | 48 47 | 26 31 | 573 114 | 49 14 | 1 | 448 64 | 168 205 | 118 110 | | |
| 3/28/57 | { 3-3/8% Cert. 2/14/58-A 14/ 3-1/2% Note 5/15/60-A | { 2,437 942 | - | * | 2,361 786 | 20 19 | 2 4 | 2 4 | 33 12 | 1 2 | * | 1 2 | 3 7 | 14 6 | | |

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

| Date of financing | Description of security | Issue | | Allotments by investor classes | | | | | | | | | | Dealers and brokers | All other 6/ | |
|-------------------|---|-----------------------------------|--|--|--------------------------------|-----------------------------|----------------------------------|---------------------------------|-------------------------|--|-----------------------------------|---|-----------------|---------------------|-------------------|------------------|
| | | Amount issued For cash | In exchange for other securities | U. S. Government investment accounts and Federal Reserve Banks | Commer- cial banke 2/ | Indi- vidu- ale 3/ | Insur- ance compa- nies | Mutual sav- ings banke | Corpo- rations 4/ | Private penaion and re- tirement funds | State and local governments 5/ | Pension and re- tirement funds | Other funds | | | |
| 5/1/57 | {3-1/2% Cert. 3-5/8% Note | 4/15/58-B 2/15/62-A | - | 2,351 647 | 112 365 | 1,042 166 | 25 3 | 62 14 | 14 3 | 487 45 | 42 1 | * | 272 9 | 91 29 | 204 12 | |
| 8/1/57 | {3-5/8% Cert. 4% Cert. 4% Note | 12/1/57-E 8/1/58-C 8/1/61-A | 100 100 100 | 15/ 15/ 15/ | 9,871 10,487 2,509 | 7,991 6,822 271 | 650 1,606 1,394 | 50 170 68 | 27 56 54 | 17 45 48 | 691 827 174 | 19 26 6 | 1 7 28 | 319 478 215 | 129 141 129 | 77 409 221 |
| 9/26/57 | {4% Cert. 4% Note | 8/1/58-C 8/15/62-B | 933 2,000 | 16/ | - | 100 100 | 756 1,450 | 23 93 | 2 31 | 1 50 | 22 49 | 2 5 | * | 10 2 | 2 175 | 15 39 |
| 10/1/57 | 4% Bond | 10/1/69 | 657 | - | 100 | 296 | 84 | 16 | 21 | 20 | 5 | 12 | 9 | 79 | 15 | |
| 11/29/57 | 3-3/4% Note | 11/15/62-C | 1,143 | - | 100 | 663 | 39 | 62 | 58 | 28 | 8 | 5 | 1 | 120 | 59 | |
| 12/1/57 | 3-3/4% Cert. | 12/1/58-D | - | 9,833 | 7,938 | 658 | 34 | 24 | 24 | 599 | 33 | 2 | 182 | 137 | 202 | |
| 12/2/57 | 3-7/8% Bond | 11/15/74 | 654 | - | 100 | 189 | 43 | 60 | 98 | 23 | 29 | 14 | 10 | 52 | 36 | |
| 2/14/58 | {2-1/2% Cert. 3% Bond 3-1/2% Bond | 2/14/59-A 2/15/64 2/15/90 | - - | 9,770 3,854 1,727 | 5,752 48 82 | 1,404 2,780 520 | 171 81 87 | 70 52 176 | 18 42 68 | 1,095 163 113 | 39 44 47 | 2 1 10 | 588 81 77 | 173 306 461 | 458 256 86 | |
| 2/28/58 | 3% Bond | 8/15/66 | 1,484 | - | 100 | 676 | 113 | 53 | 85 | 145 | 7 | 2 | 16 | 154 | 133 | |
| 4/15/58 | 2-5/8% Note | 2/15/63-A | 3,971 | - | 102 | 2,511 | 221 | 110 | 141 | 258 | 29 | 2 | 16 | 346 | 235 | |
| 6/3/58 | 3-1/4% Bond | 5/15/85 | 1,135 | - | 100 | 213 | 86 | 202 | 76 | 102 | 31 | 48 | 9 | 127 | 141 | |
| 6/15/58 | {1-1/4% Cert. 2-5/8% Bond | 5/15/59-B 2/15/65 | - - | 1,817 7,388 | 92 355 | 571 4,031 | 98 209 | 18 72 | 12 1,045 | 570 14 | 8 4 | * | 191 190 | 47 924 | 210 311 | |
| 8/1/58 | 1-5/8% Cert. | 8/1/59-C | - | 13,500p | 7,218 | 3,600 | 160 | 87 | 43 | 911 | 26 | 8 | 546 | 550 | 351 | |
| 8/6/58 | 1-1/2% Cert. | 3/24/59-D | 8/ | 3,567 | - | 3,097 | 24 | 2 | 1 | 303 | * | 1 | 18 | 104 | 17 | |
| 10/8/58 | 3-1/4% Bill | 5/15/59 | 2,735p | - | - | 2,256 | 63 | 23 | 11 | 221 | 4 | 1 | 30 | 41 | 82 | |
| 10/10/58 | 3-1/2% Note | 11/15/59-B | 1,184p | - | 105 | 664 | 78 | 20 | 19 | 125 | 4 | 1 | 49 | 25 | 94 | |
| 12/1/58 | {3-3/8% Cert. 3-5/8% Note | 11/15/59-E 5/15/61-B | - - | 7,711p 4,078p | 5,086 2,923 | 1,090 736 | 60 25 | 44 12 | 36 6 | 798 127 | 38 6 | 5 | 245 1 | 171 24 | 138 82 | |

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than \$500,000.

p Preliminary.

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness

| Date of refunding or retire- ment | Called or maturing security 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|---------------------------------|---------------|----------------------------|-----------------------------------|---------------------------------|---------------------------------|--------------------------------|--|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| (In millions of dollars) | | | | | | | | |
| 2/15/53 | 1-7/8% Certificate - 2/15/53-A | 3/1/52 | 8,868 | - | 8,868 | 8,734 3/ | 134 | { 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/ } |
| 6/1/53 | 1-7/8% Certificate - 6/1/53-B | 7/1/52 | 4,963 | - | 4,963 | 4,410 | 553 | |
| 6/15/53 | 2% Bond - 6/15/53-55 | 10/7/40 | 725 | - | 725 | 448 | 277 | |
| | Total..... | | 5,688 | - | 5,688 | 4,858 | 829 | |
| 8/15/53 | 2% Certificate - 8/15/53-C | 8/15/52 | 2,882 | - | 2,882 | 2,788 | 93 | 2-5/8% Certificate - 8/15/54-D |
| 9/15/53 | 2% Bond - 9/15/51-53 | 9/15/43 | 7,986 | - | 7,986 | 7,721 3/ | 266 | { 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A } |
| 12/1/53 | 2-1/8% Note - 12/1/53-A | 10/1/52 | 10,542 | 500 5/ | 10,042 | 9,923 3/ | 118 | { 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/ } |
| | 2-1/4% Certificate - 2/15/54-A | 2/15/53 | 8,114 | - | 8,114 | { 5,647 2,360 } | 108 | { 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 } |
| | 1-3/8% Note - 3/15/54-A | 12/15/49 | 4,675 | - | 4,675 | { 1,360 3,237 } | 78 | { 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 } |
| 2/15/54 | 2% Bond - 6/15/52-54 | 6/26/44 | 5,825 | - | 5,825 | 4,083 | 1,743 6/ | |
| | 2-1/4% Bond - 6/15/52-55 | 2/25/42 | 1,501 | - | 1,501 | 1,128 | 373 6/ | 2-1/2% Bond - 11/15/61 |
| | 2-1/4% Bond - 6/15/54-56 | 7/22/40 | 681 | - | 681 | 369 | 311 6/ | |
| | Total..... | | 20,796 | - | 20,796 | 18,184 | 2,612 6/ | { 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond } |
| 3/22/54 | 2-1/2% Certificate - 3/22/54-C | 7/15/53 | 5,902 | 5,902 1/ | - | - | - | |
| | 2% Bond - 6/15/52-54 | 6/26/44 | 1,743 | - | 1,743 | 1,505 | 238 | |
| | 2-1/4% Bond - 6/15/52-55 | 2/25/42 | 373 | - | 373 | 322 | 51 | 1-1/8% Certificate - 5/17/55-B |
| | 2-1/4% Bond - 6/15/54-56 | 7/22/40 | 311 | - | 311 | 273 | 38 | 1-7/8% Note - 2/15/59-A |
| 5/17/54 | 2-5/8% Certificate - 6/1/54-B | 6/1/53 | 4,858 | - | 4,858 | { 1,786 2,897 } | 175 | { 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A } |
| | Total..... | | 7,285 | - | 7,285 | 6,783 | 502 | { 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note } |
| | 2-5/8% Certificate - 8/15/54-D | 8/15/53 | 2,788 | - | 2,788 | { 1,005 1,728 } | 55 | { 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 } |
| 8/15/54 | 2-5/8% Certificate - 9/15/54-E | 9/15/53 | 4,724 | - | 4,724 | { 2,553 2,078 } | 93 | { 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 } |
| | Total..... | | 7,512 | - | 7,512 | 7,364 | 148 | { 3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond } |
| | 1-7/8% Note - 12/15/54-B | 12/1/53 | 8,175 | - | 8,175 | { 4,498 3,289 346 } | 43 | { 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 } |
| 12/15/54 | 2% Bond - 12/15/52-54 | 12/1/44 | 8,662 | - | 8,662 | { 407 1,983 6,028 } | 243 | { 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 } |
| | 2% Bond - 12/15/51-55 | 12/15/41 | 510 | - | 510 | { 14 88 380 } | 29 | { 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 } |
| | Total..... | | 17,347 | - | 17,347 | 17,033 | 315 | { 4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond } |
| | 1-5/8% Certificate - 2/15/55-A | 2/15/54 | 7,007 | - | 7,007 | { 5,735 1,166 } | 106 | { 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C } |
| 2/15/55 | 1-1/2% Note - 3/15/55-A | 3/15/50 | 5,365 | - | 5,365 | { 2,414 2,626 } | 326 | { 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C } |
| | 2-7/8% Bond - 3/15/55-60 | 3/15/35 | 2,611 | - | 2,611 | { 323 1,924 } | 364 | { 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 } |
| | Total..... | | 14,983 | - | 14,983 | 14,188 | 795 | { 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond } |
| 3/22/55 | 1% Certificate - 3/22/55-C | 8/2/54 | 3,734 | 3,734 2/ | - | - | - | |
| 5/17/55 | 1-1/8% Certificate - 5/17/55-B | 5/17/54 | 3,886 | - | 3,886 | 3,174 | 712 | 2% Note - 8/15/56-B 10/ |
| 6/22/55 | 1-3/8% Certificate - 6/22/55-F | 4/1/55 | 3,210 | 3,210 11/ | - | - | - | |
| 8/1/55 | 1-1/8% Certificate - 8/15/55-D | 8/15/54 | 8,477 | - | 8,477 | { 1,486 6,841 } | 149 | { 2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/ } |
| | 1-1/4% Certificate - 12/15/55-E | 12/15/54 | 5,359 | - | 5,359 | { 4,158 814 } | 387 | { 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A } |
| 12/1/55 | 1-3/4% Note - 12/15/55-B | 12/15/50 | 6,854 | - | 6,854 | { 4,925 1,469 } | 460 | { 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A } |
| | Total..... | | 12,213 | - | 12,213 | 11,366 | 847 | { 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/ } |

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness 14/- (Continued)

| Date of refunding or retire- ment | Called or maturing security 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|--|------------|-------------------------|-----------------------------------|---------------------------------|---------------------------------|-----------------------------|---|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash 2/ | |
| (In millions of dollars) | | | | | | | | |
| 3/5/56 | 1-5/8% Note - 3/15/56-A | 2/15/55 | 8,472 | - | 8,472 | { 6,215 2,109 } | 148 | { 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A } |
| | 1-1/2% Note - 4/1/56-EA | 4/1/51 | 1,007 | - | 1,007 | 1,005 | 2 | 2-5/8% Certificate - 2/15/57-A |
| | Total..... | | 9,479 | - | 9,479 | 9,328 | 151 | { 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/ } |
| 3/22/56 | 1-7/8% Certificate - 3/22/56-A | 7/18/55 | 2,202 | 2,202 <u>15/</u> | - | - | - | |
| 6/22/56 | 2% Certificate - 6/22/56-B | 8/1/55 | 1,486 | 1,486 <u>16/</u> | - | - | - | |
| 6/22/56 | 2-1/4% Certificate - 6/22/56-C | 10/11/55 | 2,970 | 2,970 <u>16/</u> | - | - | - | |
| 7/16/56 | 2% Note - 8/15/56-B | 5/17/55 | 12,547 | 159 <u>17/</u> | 12,388 | 11,528 | 860 | |
| | 1-1/2% Note - 10/1/56-EO | 10/1/51 | 550 | - | 550 | 528 | 22 | |
| | Total..... | | 13,097 | 159 | 12,938 | 12,056 | 882 | |
| 9/15/56 | 2-3/4% Bond - 9/15/56-59 | 9/15/36 | 982 | 982 | - | - | - | |
| 12/1/56 | 2-5/8% Certificate - 12/1/56-D | 12/1/55 | 9,083 | - | 9,083 | { 1,312 7,271 } | 500 | { 3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D } |
| | 2-5/8% Certificate - 2/15/57-A | 3/5/56 | 7,219 | - | 7,219 | { 6,394 543 } | 282 | { 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A } |
| 2/15/57 | 2-7/8% Note - 3/15/57-A | 9/15/53 | 2,997 | - | 2,997 | { 1,498 920 } | 578 | { 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A } |
| | 1-1/2% Note - 4/1/57-EA | 4/1/52 | 531 | - | 531 | 522 | 9 | 3-3/8% Certificate - 2/14/58-A |
| | Total..... | | 10,747 | - | 10,747 | 9,878 | 870 | { 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note } |
| 3/22/57 | 2-3/4% Certificate - 3/22/57-B | 8/15/56 | 3,221 | 3,221 <u>19/</u> | - | - | - | |
| 5/15/57 | 1-5/8% Note - 5/15/57-B | 10/4/54 | 4,155 | - | 4,155 | { 2,351 647 } | 1,157 | { 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A } |
| 6/24/57 | 3-1/4% Certificate - 6/24/57-C | 12/1/56 | 1,312 | 1,312 <u>20/</u> | - | - | - | |
| | 2-3/4% Note - 8/1/57-D | 7/16/56 | 12,056 | - | 12,056 | { 8,893 1,783 1,039 } | 342 | { 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A } |
| | 2% Note - 8/15/57-C | 2/15/55 | 3,792 | - | 3,792 | { 978 1,327 1,118 } | 369 | { 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A } |
| 8/1/57 | 3-1/4% Certificate - 10/1/57-D | 12/1/56 | 7,271 | - | 7,271 | { 6,634 319 } | 318 | { 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A } |
| | 1-1/2% Note - 10/1/57-EO | 10/1/52 | 824 | - | 824 | { 743 32 } | 49 | { 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A } |
| | Total..... | | 23,943 | - | 23,943 | 22,866 | 1,077 | { 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note } |
| 12/2/57 | 3-5/8% Certificate - 12/1/57-E | 8/1/57 | 9,971 | - | 9,971 | 9,833 | 138 | 3-3/4% Certificate - 12/1/58-D |
| | 3-3/8% Certificate - 2/14/58-A | 2/15/57 | 10,851 | - | 10,851 | { 7,493 1,980 1,121 } | 257 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } |
| | 2-1/2% Bond - 3/15/56-58 | 6/2/41 | 1,449 | - | 1,449 | { 343 592 350 } | 164 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } |
| 2/14/58 | 1-1/2% Note - 4/1/58-EA | 4/1/53 | 383 | - | 383 | { 194 115 25 } | 49 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } |
| | Treasury bills - 4/15/58 (Special issue; see Table 2) | 8/21/57 | 1,751 | - | 1,751 | { 677 372 96 } | 607 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } |
| | 3-1/2% Certificate - 4/15/58-B | 5/1/57 | 2,351 | - | 2,351 | { 1,064 796 135 } | 357 | { 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 } |
| | Total..... | | 16,785 | - | 16,785 | 15,351 | 1,433 | { 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond } |

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness ¹⁴/ - (Continued)

| Date of refunding or retire- ment | Called or maturing security ¹ / | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new security offered (See also Table 4) |
|--|---|------------------|----------------------------|-----------------------------------|---------------------------------|---------------------------------|---|--|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash ² / | |
| (In millions of dollars) | | | | | | | | |
| 6/15/58 | 2-7/8% Note - 6/15/58-A | 12/1/55 | 4,392 | - | 4,392 | 1,015 3,195 | 181 | 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 |
| | 2-3/4% Bond - 6/15/58-63 | 6/15/38 | 919 | - | 919 | 91 800 | 28 | 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 |
| | 2-3/8% Bond - 6/15/58 | 7/1/52 | 4,245 | - | 4,245 | 710 3,392 | 143 | 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 |
| | Total..... | | 9,555 | - | 9,555 | 9,204 | 351 | 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond |
| June '58 | 2-5/8% Bond - 2/15/65 | 6/15/58 | - | 104 21/ | - | - | - | |
| July '58 | 2-5/8% Bond - 2/15/65 | 6/15/58 | - | 387 21/ | - | - | - | |
| 8/1/58 | 4% Certificate - 8/1/58-C 2-1/4% Bond - 9/15/56-59 22/ | 8/1/57 2/1/44 | 11,519 3,818 | - | 11,519 3,818 | 10,634 2,206 | 885 1,612 | 1-5/8% Certificate - 8/1/59-C |
| | 2-3/8% Bond - 3/15/57-59 22/ | 3/1/52 | 927 | - | 927 | 660 | 267 | |
| | Total..... | | 16,264 | - | 16,264 | 13,500 | 2,764 | |
| 12/1/58 | 3-3/4% Certificate - 12/1/58-D | 12/1/57 | 9,833 | - | 9,833 | 6,433p 3,300p | 100p | 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B |
| | 2-1/2% Bond - 12/15/58 | 2/15/53 | 2,368 | - | 2,368 | 1,277p 778p | 312p | 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B |
| | Total..... | | 12,201 | - | 12,201 | 11,789p | 412p | 7,711p of 3-3/8% Certificate 4,078p of 3-5/8% Note |

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

¹/ Original call and maturity dates are used.

²/ All by investors other than Federal Reserve Banks.

³/ For breakdown of total exchange between the two new securities, see Table 4.

⁴/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

⁵/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

⁶/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

⁷/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

⁸/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

⁹/ Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

¹⁰/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

¹¹/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

¹²/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

¹³/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

¹⁴/ Also Treasury bills in the refunding of February 14, 1958.

¹⁵/ Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.

¹⁶/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.

¹⁷/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

¹⁸/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

¹⁹/ Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.

²⁰/ Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.

²¹/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

²²/ Called on May 14, 1958, for redemption on September 15, 1958.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1958

(Dollar amounts in millions)

| Series | Sales | Accrued discount | Sales plus accrued discount | Redemptions | Amount outstanding | | Redemption of interest-bearing series as percent of sales plus accrued discount |
|----------------------------|-----------|------------------|-----------------------------|-------------|-----------------------|--------------|---|
| | | | | | Interest-bearing debt | Matured debt | |
| Series A-D 1/..... | 3,949 | 1,054 | 5,003 | 4,971 | - | 32 | - |
| Series E and H..... | 95,588 | 13,065 | 108,653 | 66,138 2/ | 42,514 | - | 60.87 |
| Series F, G, J, and K..... | 31,951 2/ | 1,107 | 33,059 | 23,633 | 9,145 | 280 | 38.83 |
| Total A-K..... | 131,488 | 15,226 | 146,714 | 94,743 | 51,660 | 312 | - |

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

| Period | Sales | Accrued discount | Sales plus accrued discount | Redemptions 3/ | | | Amount outstanding | |
|------------------------|--------|------------------|-----------------------------|----------------|-------------------|---------------------|-----------------------|--------------|
| | | | | Total | Sales price 4/ 2/ | Accrued discount 2/ | Interest bearing debt | Matured debt |
| <u>Fiscal years:</u> | | | | | | | | |
| 1935-1951..... | 93,794 | 6,175 | 99,969 | 42,185 | 40,121 | 2,004 | 57,572 | 212 |
| 1952..... | 3,925 | 1,207 | 5,132 | 5,109 | 4,640 | 469 | 57,685 | 122 |
| 1953..... | 4,562 | 1,229 | 5,791 | 5,621 | 5,072 | 548 | 57,886 | 91 |
| 1954 6/..... | 5,494 | 1,234 | 6,727 | 6,515 | 5,875 | 639 | 58,061 | 128 |
| 1955 9/..... | 6,473 | 1,231 | 7,704 | 7,251 | 6,483 | 768 | 58,365 | 277 |
| 1956..... | 5,846 | 1,214 | 7,030 | 7,845 | 7,026 | 820 | 57,497 | 360 |
| 1957..... | 4,881 | 1,216 | 6,097 | 8,958 | 8,079 | 880 | 54,622 | 374 |
| 1958..... | 4,670 | 1,226 | 5,896 | 8,544 | 7,703 | 841 | 51,984 | 364 |
| <u>Calendar years:</u> | | | | | | | | |
| 1935-1951..... | 95,638 | 6,771 | 102,409 | 44,670 | 42,397 | 2,274 | 57,587 | 152 |
| 1952..... | 4,161 | 1,220 | 5,381 | 5,074 | 4,565 | 509 | 57,940 | 106 |
| 1953..... | 4,800 | 1,237 | 6,037 | 6,149 | 5,552 | 597 | 57,710 | 225 |
| 1954..... | 6,173 | 1,236 | 7,409 | 6,985 | 6,348 | 637 | 57,672 | 686 |
| 1955..... | 6,276 | 1,216 | 7,491 | 7,301 | 6,457 | 844 | 57,924 | 624 |
| 1956..... | 5,517 | 1,217 | 6,734 | 8,264 | 7,427 | 838 | 56,293 | 725 |
| 1957..... | 4,605 | 1,216 | 5,821 | 9,630 | 8,697 | 734 | 52,474 | 734 |
| <u>Months:</u> | | | | | | | | |
| 1958-January..... | 510 | 125 | 635 | 998 | 922 | 76 | 52,344 | 502 |
| February..... | 407 | 91 | 498 | 590 | 486 | 104 | 52,315 | 439 |
| March..... | 418 | 92 | 510 | 600 | 529 | 71 | 52,254 | 409 |
| April..... | 398 | 95 | 493 | 605 | 541 | 64 | 52,164 | 386 |
| May..... | 368 | 94 | 463 | 551 | 514 | 37 | 52,086 | 376 |
| June..... | 376 | 121 | 496 | 610 | 564 | 46 | 51,984 | 364 |
| July..... | 418 | 121 | 540 | 626 | 565 | 60 | 51,913 | 349 |
| August..... | 369 | 95 | 464 | 534 | 491 | 43 | 51,854 | 338 |
| September..... | 352 | 91 | 448 | 523 | 453 | 70 | 51,792 | 325 |
| October..... | 378 | 86 | 464 | 551 | 491 | 60 | 51,715 | 316 |
| November..... | 324 | 97 | 422 | 481 | 451 | 30 | 51,660 | 312 |

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

| Period | Sales | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|--------------------------------|--------|------------------|-----------------------------|----------------|-------------------|---------------------|-----------------------|--------------|
| | | | | Total | Sales price 4/ 2/ | Accrued discount 5/ | Interest-bearing debt | Matured debt |
| Series E and H combined | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1951..... | 61,969 | 4,704 | 66,673 | 32,167 | 31,169 | 998 | 34,506 | - |
| 1952..... | 3,296 | 1,111 | 4,407 | 4,008 | 3,583 | 425 | 34,905 | - |
| 1953..... | 4,061 | 1,120 | 5,181 | 4,038 | 3,538 | 500 | 36,048 | - |
| 1954 6/..... | 4,653 | 1,126 | 5,779 | 4,345 | 3,791 | 554 | 37,482 | - |
| 1955 6/..... | 5,225 | 1,123 | 6,348 | 4,544 | 3,909 | 636 | 39,285 | - |
| 1956..... | 5,260 | 1,114 | 6,374 | 4,730 | 4,072 | 658 | 40,929 | - |
| 1957..... | 4,613 | 1,133 | 5,746 | 5,176 | 4,460 | 716 | 41,498 | - |
| 1958..... | 4,670 | 1,161 | 5,831 | 5,187 | 4,472 | 715 | 42,142 | - |
| Calendar years: | | | | | | | | |
| 1941-1951..... | 63,520 | 5,252 | 68,773 | 34,045 | 32,864 | 1,181 | 34,727 | - |
| 1952..... | 3,575 | 1,120 | 4,694 | 4,098 | 3,622 | 476 | 35,324 | - |
| 1953..... | 4,368 | 1,128 | 5,496 | 4,157 | 3,625 | 531 | 36,663 | - |
| 1954..... | 4,889 | 1,126 | 6,015 | 4,444 | 3,909 | 535 | 38,233 | - |
| 1955..... | 5,368 | 1,113 | 6,481 | 4,652 | 3,949 | 702 | 40,063 | - |
| 1956..... | 5,043 | 1,124 | 6,167 | 4,832 | 4,164 | 668 | 41,398 | - |
| 1957..... | 4,507 | 1,143 | 5,649 | 5,469 | 4,697 | 772 | 41,578 | - |
| Months: | | | | | | | | |
| 1958-January..... | 510 | 116 | 626 | 518 | 463 | 55 | 41,686 | - |
| February..... | 407 | 87 | 494 | 379 | 292 | 87 | 41,801 | - |
| March..... | 418 | 88 | 506 | 396 | 333 | 63 | 41,911 | - |
| April..... | 398 | 88 | 486 | 412 | 354 | 58 | 41,985 | - |
| May..... | 368 | 91 | 459 | 383 | 350 | 33 | 42,061 | - |
| June..... | 376 | 116 | 492 | 411 | 369 | 42 | 42,142 | - |
| July..... | 418 | 115 | 533 | 417 | 362 | 55 | 42,258 | - |
| August..... | 369 | 91 | 460 | 380 | 340 | 41 | 42,338 | - |
| September..... | 352 | 93 | 445 | 397 | 333 | 64 | 42,386 | - |
| October..... | 378 | 81 | 459 | 407 | 351 | 56 | 42,438 | - |
| November..... | 324 | 93 | 418 | 342 | 315 | 27 | 42,514 | - |
| Series F, G, J, and K combined | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-1951..... | 27,876 | 417 | 28,293 | 5,227 | 5,162 | 65 | 23,066 | - |
| 1952..... | 629 | 96 | 726 | 1,012 | 990 | 21 | 22,780 | - |
| 1953..... | 501 | 108 | 610 | 1,552 | 1,511 | 41 | 21,837 | - |
| 1954 6/..... | 841 | 108 | 949 | 2,152 | 2,071 | 81 | 20,579 | 55 |
| 1955 6/..... | 1,249 | 108 | 1,357 | 2,692 | 2,564 | 128 | 19,080 | 219 |
| 1956..... | 586 | 100 | 686 | 3,105 | 2,946 | 159 | 16,568 | 312 |
| 1957..... | 268 | 83 | 352 | 3,774 | 3,612 | 162 | 13,124 | 335 |
| 1958..... | * | 65 | 65 | 3,350 | 3,226 | 124 | 9,842 | 331 |
| Calendar years: | | | | | | | | |
| 1941-1951..... | 28,169 | 464 | 28,633 | 5,774 | 5,698 | 76 | 22,859 | - |
| 1952..... | 586 | 100 | 686 | 929 | 908 | 21 | 22,616 | - |
| 1953..... | 432 | 109 | 542 | 1,968 | 1,909 | 59 | 21,047 | 143 |
| 1954..... | 1,284 | 110 | 1,394 | 2,526 | 2,428 | 98 | 19,439 | 619 |
| 1955..... | 907 | 103 | 1,010 | 2,636 | 2,498 | 138 | 17,861 | 571 |
| 1956..... | 475 | 92 | 567 | 3,422 | 3,255 | 167 | 14,895 | 681 |
| 1957..... | 98 | 74 | 172 | 4,153 | 3,994 | 160 | 10,896 | 698 |
| Months: | | | | | | | | |
| 1958-January..... | - | 9 | 9 | 480 | 458 | 22 | 10,657 | 466 |
| February..... | * | 4 | 4 | 210 | 193 | 17 | 10,513 | 404 |
| March..... | - | 4 | 4 | 204 | 195 | 9 | 10,343 | 375 |
| April..... | - | 7 | 7 | 193 | 187 | 6 | 10,179 | 352 |
| May..... | - | 4 | 4 | 168 | 164 | 4 | 10,025 | 342 |
| June..... | - | 4 | 4 | 198 | 195 | 4 | 9,842 | 331 |
| July..... | - | 7 | 7 | 208 | 203 | 5 | 9,655 | 316 |
| August..... | * | 4 | 4 | 153 | 150 | 3 | 9,516 | 306 |
| September..... | * | 4 | 4 | 126 | 121 | 6 | 9,406 | 293 |
| October..... | - | 5 | 5 | 144 | 139 | 5 | 9,277 | 284 |
| November..... | - | 4 | 4 | 139 | 137 | 3 | 9,145 | 280 |

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

| Period | Sales | Accrued discount | Sales plus accrued discount | Redemptions ^{2/} _{3/} | | | Amount outstanding (interest-bearing debt) |
|-------------------|--------|------------------|-----------------------------|---|---|--------------------------------|--|
| | | | | Total | Sales price ^{4/} _{5/} | Accrued Discount ^{2/} | |
| Series E | | | | | | | |
| Fiscal years: | | | | | | | |
| 1941-1951..... | 61,969 | 4,704 | 66,673 | 32,167 | 31,169 | 998 | 34,506 |
| 1952..... | 3,266 | 1,111 | 4,377 | 4,008 | 3,583 | 425 | 34,875 |
| 1953..... | 3,700 | 1,120 | 4,821 | 4,032 | 3,532 | 500 | 35,664 |
| 1954..... | 3,988 | 1,126 | 5,114 | 4,319 | 3,765 | 554 | 36,458 |
| 1955..... | 4,095 | 1,123 | 5,218 | 4,490 | 3,854 | 636 | 37,186 |
| 1956..... | 4,219 | 1,114 | 5,333 | 4,622 | 3,964 | 658 | 37,898 |
| 1957..... | 3,919 | 1,133 | 5,052 | 4,981 | 4,265 | 716 | 37,969 |
| 1958..... | 3,889 | 1,161 | 5,049 | 4,951 | 4,236 | 715 | 38,067 |
| Calendar years: | | | | | | | |
| 1941-1951..... | 63,580 | 5,252 | 68,773 | 34,045 | 32,864 | 1,181 | 34,727 |
| 1952..... | 3,393 | 1,120 | 4,513 | 4,098 | 3,622 | 476 | 35,143 |
| 1953..... | 3,906 | 1,128 | 5,034 | 4,141 | 3,609 | 531 | 36,036 |
| 1954..... | 4,023 | 1,126 | 5,149 | 4,406 | 3,871 | 535 | 36,778 |
| 1955..... | 4,192 | 1,113 | 5,304 | 4,572 | 3,870 | 702 | 37,510 |
| 1956..... | 4,142 | 1,124 | 5,266 | 4,689 | 4,021 | 668 | 38,087 |
| 1957..... | 3,875 | 1,143 | 5,018 | 5,220 | 4,449 | 772 | 37,885 |
| Months: | | | | | | | |
| 1958-January..... | 405 | 116 | 521 | 497 | 443 | 55 | 37,909 |
| February..... | 335 | 87 | 422 | 364 | 276 | 87 | 37,967 |
| March..... | 336 | 88 | 424 | 377 | 315 | 63 | 38,014 |
| April..... | 322 | 88 | 410 | 397 | 339 | 58 | 38,027 |
| May..... | 299 | 91 | 390 | 368 | 335 | 33 | 38,049 |
| June..... | 297 | 116 | 413 | 395 | 353 | 42 | 38,067 |
| July..... | 320 | 115 | 434 | 401 | 346 | 55 | 38,100 |
| August..... | 299 | 91 | 390 | 365 | 324 | 41 | 38,126 |
| September..... | 292 | 93 | 385 | 380 | 316 | 64 | 38,131 |
| October..... | 316 | 81 | 397 | 392 | 336 | 56 | 38,136 |
| November..... | 274 | 93 | 367 | 325 | 298 | 27 | 38,178 |
| Series H | | | | | | | |
| Fiscal years: | | | | | | | |
| 1952..... | 30 | - | 30 | - | - | - | 30 |
| 1953..... | 360 | - | 360 | 6 | 6 | - | 385 |
| 1954..... | 665 | - | 665 | 26 | 26 | - | 1,024 |
| 1955..... | 1,130 | - | 1,130 | 55 | 55 | - | 2,099 |
| 1956..... | 1,041 | - | 1,041 | 108 | 108 | - | 3,031 |
| 1957..... | 694 | - | 694 | 196 | 196 | - | 3,529 |
| 1958..... | 782 | - | 782 | 236 | 236 | - | 4,075 |
| Calendar years: | | | | | | | |
| 1952..... | 182 | - | 182 | * | * | - | 181 |
| 1953..... | 462 | - | 462 | 16 | 16 | - | 627 |
| 1954..... | 866 | - | 866 | 38 | 38 | - | 1,455 |
| 1955..... | 1,177 | - | 1,177 | 79 | 79 | - | 2,553 |
| 1956..... | 901 | - | 901 | 143 | 143 | - | 3,310 |
| 1957..... | 631 | - | 631 | 248 | 248 | - | 3,693 |
| Months: | | | | | | | |
| 1958-January..... | 105 | - | 105 | 20 | 20 | - | 3,778 |
| February..... | 72 | - | 72 | 16 | 16 | - | 3,834 |
| March..... | 82 | - | 82 | 18 | 18 | - | 3,897 |
| April..... | 76 | - | 76 | 15 | 15 | - | 3,958 |
| May..... | 69 | - | 69 | 15 | 15 | - | 4,012 |
| June..... | 79 | - | 79 | 16 | 16 | - | 4,075 |
| July..... | 99 | - | 99 | 16 | 16 | - | 4,158 |
| August..... | 70 | - | 70 | 16 | 16 | - | 4,212 |
| September..... | 60 | - | 60 | 17 | 17 | - | 4,255 |
| October..... | 62 | - | 62 | 15 | 15 | - | 4,302 |
| November..... | 51 | - | 51 | 16 | 16 | - | 4,337 |

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

| Period 1/ | Total | Matured bonds | | | | | | Unmatured bonds | | |
|------------------------|-------|------------------|------------|----------|----------|--------------------------------|----------------|-----------------------|----------------|------------------|
| | | Total matured 2/ | Series A-D | Series E | | | Series F and G | Total unmatured 4/ 2/ | Sales price 4/ | Accrued discount |
| | | | | Total | For cash | In exchange for Series G and K | | | | |
| <u>Fiscal years:</u> | | | | | | | | | | |
| 1951..... | 6,137 | 817 | 779 | 38 | 37 | 1 | - | 5,320 | 4,996 | 324 |
| 1952..... | 5,109 | 792 | 90 | 702 | 694 | 9 | - | 4,317 | 4,046 | 271 |
| 1953..... | 5,621 | 1,761 | 31 | 1,128 | 1,126 | 2 | 602 8/ | 3,860 | 3,622 | 238 |
| 1954..... | 6,515 | 2,747 | 18 | 1,487 | 1,486 | 1 | 1,241 8/ | 3,768 | 3,577 | 191 |
| 1955..... | 7,251 | 3,941 | 14 | 1,826 | 1,825 | 1 | 2,101 | 3,310 | 3,142 | 168 |
| 1956..... | 7,846 | 4,263 | 11 | 1,917 | 1,917 | 1 | 2,335 | 3,583 | 3,439 | 144 |
| 1957..... | 8,958 | 4,115 | 9 | 1,971 | 1,971 | * | 2,135 | 4,843 | 4,666 | 177 |
| 1958..... | 8,544 | 3,730 | 6 | 1,906 | 1,906 | - | 1,818 | 4,814 | 4,640 | 174 |
| <u>Calendar years:</u> | | | | | | | | | | |
| 1950..... | 5,840 | 987 | 987 | - | - | - | - | 4,853 | 4,583 | 270 |
| 1951..... | 5,651 | 772 | 518 | 254 | 249 | 5 | - | 4,879 | 4,571 | 308 |
| 1952..... | 5,074 | 1,015 | 47 | 968 | 962 | 6 | - | 4,059 | 3,806 | 253 |
| 1953..... | 6,149 | 2,318 | 24 | 1,328 | 1,326 | 2 | 967 8/ | 3,831 | 3,613 | 217 |
| 1954..... | 6,985 | 3,171 | 14 | 1,500 | 1,499 | 1 | 1,657 | 3,814 | 3,655 | 159 |
| 1955..... | 7,301 | 4,230 | 13 | 2,047 | 2,047 | 1 | 2,169 | 3,071 | 2,904 | 167 |
| 1956..... | 8,264 | 4,246 | 10 | 1,891 | 1,891 | * | 2,345 | 4,018 | 3,862 | 156 |
| 1957..... | 9,630 | 4,156 | 8 | 2,084 | 2,084 | * | 2,064 | 5,474 | 5,280 | 194 |
| <u>Months:</u> | | | | | | | | | | |
| 1958-January..... | 998 | 378 | * | 145 | 145 | - | 232 | 620 | 606 | 14 |
| February..... | 590 | 496 | 1 | 241 | 241 | - | 254 | 93 | 74 | 19 |
| March..... | 600 | 358 | 1 | 169 | 169 | - | 189 | 242 | 229 | 13 |
| April..... | 605 | 294 | * | 152 | 152 | - | 141 | 312 | 299 | 12 |
| May..... | 551 | 189 | * | 86 | 86 | - | 103 | 362 | 355 | 7 |
| June..... | 610 | 220 | * | 110 | 110 | - | 110 | 389 | 380 | 9 |
| July..... | 626 | 295 | * | 143 | 143 | - | 151 | 331 | 319 | 12 |
| August..... | 534 | 169 | * | 105 | 105 | - | 64 | 364 | 356 | 8 |
| September..... | 523 | 336 | * | 167 | 167 | - | 168 | 188 | 174 | 13 |
| October..... | 551 | 263 | * | 143 | 143 | - | 120 | 288 | 276 | 12 |
| November..... | 481 | 131 | * | 70 | 70 | - | 61 | 350 | 344 | 6 |

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4.

(See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Comparable data are not available prior to January 1950.

8/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of fiscal year or month | Total Federal securities outstanding 1/ | Interest-bearing securities issued by the U. S. Government | | | | | | | Interest-bearing securities guaranteed by the U. S. Government 4/ | | | | Matured debt and debt bearing no interest | |
|-----------------------------|---|--|---------------|----------------|---|------------------------------|--------------------------|------------------------------|---|--|---------------------------------|----|---|-------|
| | | Held by U. S. Government investment accounts 2/ | | | Held by Federal Reserve Banks - public issues | Held by private investors 3/ | | | Total outstanding | Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/ | Held by private investors 3/ | | | |
| | | Total | Public issues | Special issues | | Total | Public marketable issues | Public non-marketable issues | | Public marketable issues | Public non-marketable issues 6/ | | | |
| 1951..... | 255,251 | 252,852 | 40,958 | 6,305 | 34,653 | 22,982 | 188,911 | 111,663 | 77,249 | 27 | * | 27 | * | 2,372 |
| 1952..... | 259,151 | 256,863 | 44,335 | 6,596 | 37,739 | 22,906 | 189,623 | 115,185 | 74,437 | 44 | * | 43 | 1 | 2,244 |
| 1953..... | 266,123 | 263,946 | 47,560 | 7,021 | 40,538 | 24,746 | 191,640 | 119,129 | 72,511 | 51 | * | 51 | - | 2,126 |
| 1954..... | 271,341 | 268,910 | 49,340 | 7,111 | 42,229 | 25,037 | 194,533 | 121,771 | 72,762 | 80 | * | 80 | - | 2,351 |
| 1955..... | 274,418 | 271,741 | 50,536 | 7,286 | 43,250 | 23,607 | 197,598 | 127,875 | 69,723 | 43 | 3 | 41 | - | 2,634 |
| 1956..... | 272,825 | 269,883 | 53,470 | 8,356 | 45,114 | 23,758 | 192,655 | 126,304 | 66,351 | 73 | 25 | 48 | - | 2,869 |
| 1957..... | 270,634 | 268,486 | 55,501 | 8,674 | 46,827 | 23,035 | 189,949 | 127,179 | 62,770 | 106 | 50 | 56 | - | 2,042 |
| 1958..... | 276,444 | 274,698 | 55,842 | 9,596 | 46,246 | 25,438 | 193,418 | 134,593 | 58,825 | 101 | 54 | 46 | - | 1,646 |
| 1957-Dec ... | 275,002 | 272,874 | 55,178 | 9,379 | 45,799 | 24,238 | 193,457 | 133,616 | 59,841 | 104 | 56 | 48 | - | 2,025 |
| 1958-Jan.... | 274,656 | 272,777 | 55,027 | 9,557 | 45,470 | 23,331 | 194,420 | 134,762 | 59,658 | 100 | 54 | 46 | - | 1,778 |
| Feb.... | 274,782 | 272,959 | 55,314 | 9,355 | 45,959 | 23,240 | 194,405 | 134,881 | 59,524 | 102 | 54 | 48 | - | 1,721 |
| Mar.... | 272,728 | 270,948 | 55,304 | 9,494 | 45,810 | 23,628 | 192,015 | 132,740 | 59,276 | 103 | 55 | 48 | - | 1,677 |
| Apr.... | 275,151 | 273,447 | 55,118 | 9,675 | 45,443 | 23,681 | 194,648 | 135,581 | 59,067 | 93 | 50 | 43 | - | 1,611 |
| May.... | 275,749 | 274,030 | 55,721 | 9,606 | 46,115 | 24,162 | 194,147 | 135,184 | 58,963 | 96 | 51 | 45 | - | 1,623 |
| June.... | 276,444 | 274,698 | 55,842 | 9,596 | 46,246 | 25,438 | 193,418 | 134,593 | 58,825 | 101 | 54 | 46 | - | 1,646 |
| July.... | 275,568 | 273,910 | 55,559 | 9,682 | 45,877 | 24,480 | 193,871 | 135,166 | 58,705 | 101 | 55 | 46 | - | 1,557 |
| Aug.... | 278,584 | 276,951 | 55,909 | 9,596 | 46,313 | 25,346 | 195,696 | 137,211 | 58,485 | 108 | 60 | 48 | - | 1,526 |
| Sept.... | 276,784 | 275,004 | 55,562 | 9,566 | 45,996 | 24,986 | 194,456 | 136,083 | 58,373 | 117 | 62 | 55 | - | 1,662 |
| Oct.... | 280,323 | 278,561 | 54,992 | 9,625 | 45,367 | 25,443 | 198,126 | 139,986 | 58,140 | 111 | 65 | 46 | - | 1,651 |
| Nov.... | 283,167 | 281,425 | 54,704 | 9,592 | 45,112 | 26,229 | 200,492 | 142,431 | 58,061 | 106 | 59 | 47 | - | 1,636 |

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|-----------|--------|--------|-------|-------|--------|--------|--------|--------|--------|--------|-------|-------|
| 1940..... | -9.5 | -20.9 | -5.7 | -1.6 | .4 | .9 | - | - | -3 | -4.4 | -3 | -1.1 |
| 1941..... | -2.8 | 12.0 | - | -.7 | -.2 | .4 | * | - | * | -.2 | - | 60.0 |
| 1942..... | -.5 | 30.0 | 5.8 | .3 | * | .3 | -2.3 | -8.4 | -4.5 | 1.0 | - | - |
| 1943..... | -14.5 | -90.3 | -72.9 | .4 | -35.2 | -145.8 | -67.8 | -15.8 | -2.7 | - | -5.0 | 4.8 |
| 1944..... | -9.9 | -105.1 | -11.5 | -16.5 | -10.0 | 20.5 | -18.5 | -19.0 | -28.1 | * | -5.9 | -12.0 |
| 1945..... | -67.5 | -48.1 | -5.9 | -55.6 | -34.4 | -56.4 | -17.0 | -.2 | -12.5 | .3 | - | - |
| 1946..... | -8.1 | -.7 | - | 3.3 | .4 | -69.8 | -157.8 | -41.2 | -74.1 | -123.0 | -57.6 | -20.3 |
| 1947..... | .1 | - | 4.7 | -61.3 | -338.6 | -359.2 | -609.1 | -308.1 | -123.1 | -14.1 | 221.0 | 696.4 |
| 1948..... | -.2 | 177.4 | 106.8 | -12.1 | -30.4 | 1.1 | 5.4 | 4.4 | 7.2 | .1 | -.8 | -.2 |
| 1949..... | 8.8 | -1.8 | 5.1 | 1.5 | -54.7 | -88.4 | -.1 | 3.8 | 4.6 | -1.7 | 11.5 | -.1 |
| 1950..... | -6.6 | 13.5 | 6.3 | 1.1 | -1.9 | 5.1 | 8.2 | -2.0 | 5.0 | 5.8 | 10.7 | 7.0 |
| 1951..... | 36.8 | 261.2 | 482.7 | 8.4 | 11.4 | 3.5 | .2 | 4.7 | 2.8 | 8.4 | -3.6 | 29.0 |
| 1952..... | 22.1 | 6.7 | .5 | 19.9 | 2.9 | 1.5 | 1.4 | 1.9 | 3.5 | 16.5 | 11.7 | 8.2 |
| 1953..... | 24.6 | 8.8 | 12.9 | 36.2 | 35.9 | 20.1 | 7.9 | .4 | 38.4 | 17.0 | -1.1 | .6 |
| 1954..... | 7.0 | 4.0 | -22.4 | -2.9 | 2.8 | -45.5 | -21.7 | -17.2 | -10.0 | 21.1 | 14.2 | 41.0 |
| 1955..... | 23.0 | 77.2 | 18.9 | 29.9 | 56.2 | 22.5 | 74.8 | 20.3 | 11.8 | -30.7 | 7.9 | 234.8 |
| 1956..... | -1.3 | -9.8 | 10.7 | 46.7 | 5.7 | 398.8 | 49.2 | 9.4 | 8.4 | 56.2 | 83.9 | 21.3 |
| 1957..... | 14.3 | 72.6 | 13.4 | 35.4 | 313.4 | 15.8 | 182.4 | 26.4 | 10.3 | 26.6 | -67.3 | 33.3 |
| 1958..... | -123.4 | -155.9 | 10.6 | -2.1 | -86.3 | 177.2 | 445.5 | 19.1 | 10.6 | 17.3 | 55.1 | - |

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754e), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

| End of month | Total Federal securities outstanding 2/ | Held by banks | | | U. S. Government investment accounts 4/ | Total | Held by private nonbank investors | | | | | State and local governments 7/ | Miscellaneous investors 4/ 8/ | | | | |
|--------------------|---|---------------|---------------------|-----------------------|---|--------|-----------------------------------|---------------|-------|---------------------|----------------------|--------------------------------|-------------------------------|------|--|--|--|
| | | Total | Commercial banks 3/ | Federal Reserve Banks | | | Individuals 5/ | | | Insurance companies | Mutual savings banks | Corporations 6/ | | | | | |
| | | | | | | | Total | Savings bonds | Other | | | | | | | | |
| 1939-December..... | 47.6 | 18.4 | 15.9 | 2.5 | 6.5 | 22.7 | 10.1 | 1.9 | 8.2 | 6.3 | 3.1 | 2.2 | .4 | .7 | | | |
| 1940-June..... | 48.5 | 18.6 | 16.1 | 2.5 | 7.1 | 22.8 | 10.1 | 2.6 | 7.5 | 6.5 | 3.1 | 2.1 | .4 | .7 | | | |
| December..... | 50.9 | 19.5 | 17.3 | 2.2 | 7.6 | 23.9 | 10.6 | 2.8 | 7.8 | 6.9 | 3.2 | 2.0 | .5 | .7 | | | |
| 1941-June..... | 55.3 | 21.8 | 19.7 | 2.2 | 8.5 | 25.0 | 11.2 | 3.6 | 7.6 | 7.1 | 3.4 | 2.0 | .6 | .7 | | | |
| December..... | 64.3 | 23.7 | 21.4 | 2.3 | 9.5 | 31.0 | 13.6 | 5.4 | 8.2 | 8.2 | 3.7 | 4.0 | .7 | .9 | | | |
| 1942-June..... | 77.0 | 28.7 | 26.0 | 2.6 | 10.6 | 37.7 | 17.8 | 9.1 | 8.7 | 9.2 | 3.9 | 4.9 | .9 | 1.1 | | | |
| December..... | 112.5 | 47.3 | 41.1 | 6.2 | 12.2 | 53.0 | 23.7 | 13.4 | 10.3 | 11.3 | 4.5 | 10.1 | 1.0 | 2.3 | | | |
| 1943-June..... | 140.8 | 59.4 | 52.2 | 7.2 | 14.3 | 67.0 | 30.9 | 19.2 | 11.7 | 13.1 | 5.3 | 12.9 | 1.5 | 3.4 | | | |
| December..... | 170.1 | 71.5 | 59.9 | 11.5 | 16.9 | 81.7 | 37.6 | 24.7 | 12.9 | 15.1 | 6.1 | 16.4 | 2.1 | 4.4 | | | |
| 1944-June..... | 202.6 | 83.3 | 68.4 | 14.9 | 19.1 | 100.2 | 46.1 | 31.2 | 14.9 | 17.3 | 7.3 | 20.2 | 3.2 | 6.1 | | | |
| December..... | 232.1 | 96.5 | 77.7 | 18.8 | 21.7 | 114.0 | 53.3 | 36.2 | 17.1 | 19.6 | 8.3 | 21.4 | 4.3 | 7.0 | | | |
| 1945-June..... | 259.1 | 106.0 | 84.2 | 21.8 | 24.9 | 128.2 | 59.1 | 40.7 | 18.5 | 22.7 | 9.6 | 23.3 | 5.3 | 8.3 | | | |
| December..... | 278.7 | 115.0 | 90.8 | 24.3 | 27.0 | 136.6 | 64.1 | 42.9 | 21.2 | 24.0 | 10.7 | 22.2 | 6.5 | 9.1 | | | |
| 1946-February 9/.. | 279.8 | 116.7 | 93.8 | 22.9 | 28.0 | 135.1 | 64.1 | 43.3 | 20.8 | 24.4 | 11.1 | 19.9 | 6.7 | 8.9 | | | |
| June..... | 269.9 | 108.2 | 84.4 | 23.8 | 29.1 | 132.6 | 63.3 | 43.5 | 19.9 | 24.9 | 11.5 | 17.8 | 6.5 | 8.6 | | | |
| December..... | 259.5 | 97.9 | 74.5 | 23.3 | 30.9 | 130.7 | 64.2 | 44.2 | 20.1 | 24.9 | 11.8 | 15.3 | 6.3 | 8.1 | | | |
| 1947-June..... | 258.4 | 91.9 | 70.0 | 21.9 | 32.8 | 133.7 | 66.6 | 45.5 | 21.1 | 24.6 | 12.1 | 13.7 | 7.1 | 9.6 | | | |
| December..... | 257.0 | 91.3 | 68.7 | 22.6 | 34.4 | 131.3 | 65.7 | 46.2 | 19.4 | 23.9 | 12.0 | 14.1 | 7.3 | 8.4 | | | |
| 1948-June..... | 252.4 | 85.9 | 64.6 | 21.4 | 35.8 | 130.7 | 65.8 | 47.1 | 18.6 | 22.8 | 12.0 | 13.6 | 7.8 | 8.7 | | | |
| December..... | 252.9 | 85.8 | 62.5 | 23.3 | 37.3 | 129.7 | 65.5 | 47.8 | 17.6 | 21.2 | 11.5 | 14.8 | 7.9 | 8.9 | | | |
| 1949-June..... | 252.8 | 82.4 | 63.0 | 19.3 | 38.3 | 132.2 | 66.6 | 48.8 | 17.8 | 20.5 | 11.6 | 15.8 | 8.0 | 9.6 | | | |
| December..... | 257.2 | 85.7 | 66.8 | 18.9 | 39.4 | 132.1 | 66.3 | 49.3 | 17.0 | 20.1 | 11.4 | 16.8 | 8.1 | 9.4 | | | |
| 1950-June..... | 257.4 | 83.9 | 65.6 | 18.3 | 37.8 | 135.6 | 67.4 | 49.9 | 17.6 | 19.8 | 11.6 | 18.4 | 8.7 | 9.7 | | | |
| December..... | 256.7 | 82.6 | 61.8 | 20.8 | 39.2 | 134.9 | 66.3 | 49.6 | 16.7 | 18.7 | 10.9 | 19.7 | 8.8 | 10.5 | | | |
| 1951-June..... | 255.3 | 81.4 | 58.4 | 23.0 | 41.0 | 132.9 | 65.4 | 49.1 | 16.3 | 17.1 | 10.2 | 20.1 | 9.4 | 10.7 | | | |
| December..... | 259.5 | 85.4 | 61.6 | 23.8 | 42.3 | 131.8 | 64.6 | 49.1 | 15.5 | 16.5 | 9.8 | 20.7 | 9.6 | 10.6 | | | |
| 1952-June..... | 259.2 | 84.0 | 61.1 | 22.9 | 44.3 | 130.8 | 64.8 | 49.0 | 15.7 | 15.7 | 9.6 | 18.8 | 10.4 | 11.6 | | | |
| December..... | 267.4 | 88.1 | 63.4 | 24.7 | 45.9 | 133.4 | 65.1 | 49.2 | 16.0 | 16.1 | 9.5 | 19.9 | 11.1 | 11.7 | | | |
| 1953-June..... | 266.1 | 83.6 | 58.8 | 24.7 | 47.6 | 135.0 | 66.1 | 49.3 | 16.9 | 16.0 | 9.5 | 18.6 | 12.0 | 12.8 | | | |
| December..... | 275.2 | 89.6 | 63.7 | 25.9 | 48.3 | 137.3 | 64.9 | 49.4 | 15.5 | 15.8 | 9.2 | 21.5 | 12.7 | 13.2 | | | |
| 1954-June..... | 271.3 | 88.7 | 63.6 | 25.0 | 49.3 | 133.3 | 64.8 | 49.5 | 15.3 | 15.3 | 9.1 | 16.6 | 13.9 | 13.7 | | | |
| December..... | 278.8 | 94.1 | 69.2 | 24.9 | 49.6 | 135.1 | 63.6 | 50.0 | 13.7 | 15.0 | 8.8 | 19.2 | 14.4 | 13.9 | | | |
| 1955-June..... | 274.4 | 87.1 | 63.5 | 23.6 | 50.5 | 136.7 | 65.6 | 50.2 | 15.4 | 14.8 | 8.7 | 18.5 | 14.7 | 14.4 | | | |
| December..... | 280.8 | 86.8 | 62.0 | 24.8 | 51.7 | 142.3 | 65.8 | 50.2 | 15.6 | 14.3 | 8.5 | 23.0 | 15.1 | 15.6 | | | |
| 1956-June..... | 272.8 | 80.8 | 57.1 | 23.8 | 53.5 | 138.5 | 67.7 | 50.3 | 17.4 | 13.3 | 8.4 | 17.1 | 15.7 | 16.3 | | | |
| December..... | 276.7 | 84.2 | 59.3 | 24.9 | 54.0 | 138.5 | 67.3 | 50.1 | 17.2 | 12.8 | 8.0 | 18.2 | 16.1 | 16.1 | | | |
| 1957-March..... | 275.1 | 81.3 | 58.1 | 23.1 | 54.2 | 139.7 | 68.4 | 49.6 | 18.8 | 12.6 | 8.1 | 17.7 | 16.6 | 16.4 | | | |
| June..... | 270.6 | 78.9 | 55.8 | 23.0 | 55.6 | 136.2 | 67.8 | 49.1 | 18.7 | 12.3 | 7.9 | 15.4 | 16.9 | 16.0 | | | |
| July..... | 272.6 | 80.2 | 56.8 | 23.4 | 55.2 | 137.3 | 67.9 | 48.9 | 19.0 | 12.3 | 7.9 | 16.0 | 16.9 | 16.2 | | | |
| August..... | 274.0 | 80.1 | 56.6 | 23.5 | 55.8 | 138.0 | 68.4 | 48.8 | 19.6 | 12.2 | 7.9 | 16.5 | 17.1 | 15.9 | | | |
| September.... | 274.5 | 81.6 | 58.3 | 23.3 | 55.4 | 137.4 | 68.5 | 48.6 | 19.9 | 12.2 | 7.9 | 15.7 | 17.2 | 15.9 | | | |
| October..... | 274.2 | 81.4 | 58.1 | 23.3 | 55.4 | 137.3 | 67.8 | 48.4 | 19.4 | 12.2 | 7.8 | 15.9 | 17.2 | 16.3 | | | |
| November.... | 274.9 | 81.9 | 58.2 | 23.7 | 55.3 | 137.6 | 67.6 | 48.3 | 19.3 | 12.1 | 7.6 | 16.5 | 17.3 | 16.5 | | | |
| December.... | 275.0 | 83.3 | 59.1 | 24.2 | 55.2 | 136.4 | 66.8 | 48.2 | 18.6 | 12.0 | 7.6 | 16.5 | 17.0 | 16.5 | | | |
| 1958-January.... | 274.7 | 82.0r | 58.6 | 23.3 | 55.1 | 137.6r | 67.1 | 48.2 | 18.9 | 12.0 | 7.6 | 17.3 | 17.3 | 16.2 | | | |
| February.... | 274.8 | 82.7r | 59.4r | 23.2 | 55.4 | 136.7r | 66.8r | 48.2 | 18.6r | 11.9 | 7.6 | 17.2 | 17.3 | 15.9 | | | |
| March..... | 272.7 | 83.0r | 59.4r | 23.6 | 55.4 | 134.3r | 66.9r | 48.1 | 18.7r | 11.8 | 7.6 | 15.4 | 17.3 | 15.4 | | | |
| April..... | 275.2 | 86.9r | 63.2r | 23.7 | 55.2 | 133.1r | 66.4r | 48.1 | 18.3r | 11 | | | | | | | |

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by type of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | Held by all other investors 4/ |
|---|-----------------------------|--|-----------------------------|---------------------|--|--------------------------------|
| | | 6,491 commercial banks 2/ 3/ | 517 mutual savings banks 2/ | Insurance companies | U. S. Government investment accounts and Federal Reserve Banks | |
| <u>Interest-bearing securities:</u> | | | | | | |
| Public marketable..... | 172,264 | 58,441 | 6,157 | 4,779 | 4,147 | 32,232 |
| Public nonmarketable 5/..... | 61,041 | 1,032 6/ | 1,193 | 2,247 | 404 | 2,899 |
| Special issues..... | 45,367 | - | - | - | - | 45,367 |
| Total interest-bearing securities..... | 278,672 | 59,473 | 7,349 | 7,026 | 4,550 | 80,499 |
| Matured debt and debt bearing no interest 7/..... | 1,651 | | | | | |
| Total securities issued or guaranteed by the U. S. Government 8/..... | 280,323 | | | | | |

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding | Held by investors covered in Treasury Survey | | | | Held by all other investors 4/ |
|--|--------------------------|--|-----------------------------|---------------------|--|--------------------------------|
| | | 6,491 commercial banks 2/ 3/ | 517 mutual savings banks 2/ | Insurance companies | U. S. Government investment accounts and Federal Reserve Banks | |
| <u>Type of security:</u> | | | | | | |
| Issued by U. S. Government: | | | | | | |
| Treasury bills..... | 25,942 | 4,496 | 119 | 513 | 160 | 1,538 |
| Certificates of indebtedness..... | 38,487 | 6,417 | 104 | 25 | 150 | 22,083 |
| Treasury notes..... | 21,938 | 11,832 | 527 | 83 | 619 | 1,303 |
| Treasury bonds..... | 85,737 | 35,679 | 5,394 | 4,141 | 3,215 | 7,243 |
| Panama Canal bonds..... | 50 | 10 | - | - | 2 | - |
| Guaranteed by U. S. Government 8/..... | 111 | 7 | 13 | 18 | 1 | 65 |
| Total..... | 172,264 | 58,441 | 6,157 | 4,779 | 4,147 | 32,232 |
| Call classes: | | | | | | |
| Due or first becoming callable: | | | | | | |
| Within 1 year..... | 77,384 | 16,701 | 433 | 577 | 777 | 24,230 |
| 1 to 5 years..... | 47,699 | 28,955 | 1,360 | 360 | 1,691 | 2,536 |
| 5 to 10 years..... | 38,551 | 12,062 | 3,609 | 3,046 | 1,383 | 4,632 |
| 10 to 15 years..... | 657 | 130 | 58 | 23 | 25 | 104 |
| 15 to 20 years..... | 2,258 | 134 | 196 | 105 | 67 | 244 |
| 20 years and over..... | 5,603 | 452 | 487 | 650 | 203 | 422 |
| Various (Federal Housing Administration debentures)..... | 111 | 7 | 13 | 18 | 1 | 65 |
| Total..... | 172,264 | 58,441 | 6,157 | 4,779 | 4,147 | 32,232 |
| Tax status: 9/ | | | | | | |
| Wholly exempt from Federal income taxes.... | 50 | 10 | - | - | 2 | - |
| Partially exempt from Federal income taxes.... | 1,485 | 1,318 | - | - | 34 | * |
| Subject to Federal income taxes 10/..... | 170,729 | 57,113 | 6,156 | 4,779 | 4,111 | 32,232 |
| Total..... | 172,264 | 58,441 | 6,157 | 4,779 | 4,147 | 32,232 |

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

| Issue (Tax status 2/ is shown in parentheses) | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | Held by all other investors 4/ | |
|--|--------------------------|--|-----------------------------|---------------------|--------------------------------|--|--------|--------------------------------|--|
| | | 6,491 commercial banks 2/ 3/ | 517 mutual savings banks 2/ | Insurance companies | | U. S. Government investment accounts and Federal Reserve Banks | | | |
| | | | | 306 life | 546 fire, casualty, and marine | | | | |
| Treasury bills: | | | | | | | | | |
| Regular series.....(taxable) | 23,206 | 3,523 | 97 | 513 | 141 | | 1,504 | 17,428 | |
| Special series.....(taxable) | 2,735 | 973 | 21 | * | 20 | | 34 | 1,687 | |
| Total Treasury bills..... | 25,942 | 4,496 | 119 | 513 | 160 | | 1,538 | 19,115 | |
| Certificates of indebtedness: | | | | | | | | | |
| 3-3/4 December 1958-D.....(taxable) | 9,833 | 455 | 32 | 6 | 21 | | 7,917 | 1,402 | |
| 2-1/2 February 1959-A.....(taxable) | 9,770 | 1,148 | 21 | 2 | 48 | | 5,713 | 2,838 | |
| 1-1/2 March 1959-D 11/.....(taxable) | 3,567 | 1,968 | 1 | 10 | 8 | | 32 | 1,549 | |
| 1-1/4 May 1959-B.....(taxable) | 1,817 | 423 | 10 | * | 19 | | 101 | 1,264 | |
| 1-5/8 August 1959-C.....(taxable) | 13,500 | 2,424 | 40 | 7 | 53 | | 8,319 | 2,656 | |
| Total certificates of indebtedness..... | 38,487 | 6,417 | 104 | 25 | 150 | | 22,083 | 9,708 | |
| Treasury notes: | | | | | | | | | |
| 1-7/8 February 1959-A.....(taxable) | 5,102 | 2,179 | 12 | * | 152 | | 68 | 2,691 | |
| 3-1/2 November 1959-B.....(taxable) | 1,184 | 374 | 21 | 3 | 20 | | 109 | 657 | |
| 3-1/2 May 1960-A.....(taxable) | 2,406 | 1,058 | 54 | 6 | 83 | | 266 | 941 | |
| 4 August 1961-A.....(taxable) | 2,609 | 1,094 | 85 | 2 | 61 | | 232 | 1,135 | |
| 3-5/8 February 1962-A.....(taxable) | 647 | 158 | 7 | - | 27 | | 320 | 126 | |
| 4 August 1962-B.....(taxable) | 2,000 | 1,307 | 118 | 3 | 43 | | 88 | 441 | |
| 3-3/4 November 1962-C.....(taxable) | 1,143 | 710 | 47 | 2 | 70 | | 95 | 219 | |
| 2-5/8 February 1963-A.....(taxable) | 3,971 | 3,195 | 84 | 10 | 41 | | 123 | 518 | |
| 1-1/2 April 1959-EA.....(taxable) | 119 | 42 | * | - | 2 | | 3 | 70 | |
| 1-1/2 October 1959-EO.....(taxable) | 99 | 40 | 2 | - | 6 | | * | 52 | |
| 1-1/2 April 1960-EA.....(taxable) | 198 | 101 | 1 | * | 12 | | - | 83 | |
| 1-1/2 October 1960-EO.....(taxable) | 278 | 149 | 1 | * | 12 | | - | 115 | |
| 1-1/2 April 1961-EA.....(taxable) | 144 | 84 | 1 | * | 9 | | - | 50 | |
| 1-1/2 October 1961-EO.....(taxable) | 332 | 235 | 1 | 2 | 20 | | - | 74 | |
| 1-1/2 April 1962-EA.....(taxable) | 551 | 371 | 20 | 6 | 39 | | - | 116 | |
| 1-1/2 October 1962-EO.....(taxable) | 590 | 422 | 22 | 12 | 6 | | - | 129 | |
| 1-1/2 April 1963-EA.....(taxable) | 533 | 299 | 48 | 35 | 16 | | - | 136 | |
| 1-1/2 October 1963-EO.....(taxable) | 33 | 4 | 4 | - | 2 | | - | 22 | |
| Total Treasury notes..... | 21,938 | 11,832 | 527 | 83 | 619 | | 1,303 | 7,575 | |
| Treasury bonds: | | | | | | | | | |
| 2-1/2 December 1958.....(taxable) | 2,368 | 988 | 26 | 3 | 49 | | 18 | 1,285 | |
| 2-1/4 June 1959-62.....(taxable) | 5,267 | 2,540 | 170 | 36 | 257 | | 519 | 1,745 | |
| 2-1/4 December 1959-62.....(taxable) | 3,456 | 1,324 | 73 | 63 | 161 | | 740 | 1,095 | |
| 2-1/8 November 1960.....(taxable) | 3,806 | 2,686 | 16 | * | 87 | | 26 | 990 | |
| 2-3/4 December 1960-65.....(partially) | 1,485 | 1,318 | * | * | 34 | | * | 133 | |
| 2-3/4 September 1961.....(taxable) | 2,239 | 1,301 | 107 | 11 | 139 | | 44 | 637 | |
| 2-1/2 November 1961.....(taxable) | 11,177 | 7,464 | 268 | 27 | 399 | | 169 | 2,851 | |
| 2-1/2 June 1962-67.....(taxable) | 2,112 | 756 | 216 | 155 | 127 | | 270 | 588 | |
| 2-1/2 August 1963.....(taxable) | 6,755 | 4,524 | 167 | 22 | 283 | | 54 | 1,704 | |
| 2-1/2 December 1963-68.....(taxable) | 2,821 | 668 | 442 | 273 | 197 | | 425 | 816 | |
| 3 February 1964.....(taxable) | 3,854 | 2,763 | 73 | 2 | 56 | | 63 | 898 | |
| 2-1/2 June 1964-69.....(taxable) | 3,745 | 764 | 869 | 359 | 195 | | 447 | 1,111 | |
| 2-1/2 December 1964-69.....(taxable) | 3,820 | 759 | 635 | 505 | 150 | | 523 | 1,247 | |
| 2-5/8 February 1965.....(taxable) | 6,896 | 4,032 | 139 | 25 | 233 | | 530 | 1,937 | |
| 2-1/2 March 1965-70.....(taxable) | 4,701 | 475 | 616 | 826 | 150 | | 1,230 | 1,404 | |
| 2-1/2 March 1966-71.....(taxable) | 2,949 | 193 | 304 | 773 | 94 | | 700 | 885 | |
| 3 August 1966.....(taxable) | 1,484 | 906 | 88 | 3 | 36 | | 102 | 350 | |
| 2-1/2 June 1967-72.....(taxable) | 1,843 | 128 | 161 | 82 | 40 | | 150 | 1,282 | |
| 2-1/2 September 1967-72.....(taxable) | 2,716 | 1,223 | 165 | 16 | 115 | | 237 | 961 | |
| 2-1/2 December 1967-72.....(taxable) | 3,722 | 150 | 119 | 182 | 116 | | 226 | 2,928 | |
| 4 October 1969.....(taxable) | 657 | 130 | 58 | 23 | 25 | | 104 | 316 | |
| 3-7/8 November 1974.....(taxable) | 654 | 81 | 121 | 22 | 29 | | 100 | 301 | |
| 3-1/4 June 1978-83.....(taxable) | 1,604 | 53 | 74 | 83 | 38 | | 144 | 1,211 | |
| 3-1/4 May 1985.....(taxable) | 1,135 | 200 | 83 | 176 | 29 | | 119 | 529 | |
| 3-1/2 February 1990.....(taxable) | 1,727 | 177 | 165 | 233 | 106 | | 125 | 922 | |
| 3 February 1995.....(taxable) | 2,741 | 76 | 240 | 242 | 69 | | 178 | 1,938 | |
| Total Treasury bonds..... | 85,737 | 35,679 | 5,394 | 4,141 | 3,215 | | 7,243 | 30,064 | |

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section I - Securities Issued or Guaranteed by the United States Government
 Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

| Issue (Tax status 2/ is shown in parentheses) | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | Held by all other investors 4/ |
|---|--------------------------------|--|-----------------------------|---------------------|--|--------|--------------------------------|
| | | 6,491 commercial banks 2/ 3/ | 517 mutual savings banks 2/ | Insurance companies | U. S. Government investment accounts and Federal Reserve Banks | | |
| 306 life | 546 fire, casualty, and marine | | | | | | |
| Panama Canal bonds..... (wholly) | 50 | 10 | - | - | 2 | - | 38 |
| Guaranteed securities: 8/ | | | | | | | |
| Federal Housing Administration debentures.....(taxable 12/) | 111 | 7 | 13 | 18 | 1 | 65 | 8 |
| Total public marketable securities..... | 172,264 | 58,441 | 6,157 | 4,779 | 4,147 | 32,232 | 66,509 |

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

| Issue (Tax status 2/ is shown in parentheses) | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | Held by all other investors 4/ |
|--|--------------------------------|--|-----------------------------|---------------------|--|-------|--------------------------------|
| | | 6,491 commercial banks 2/ 3/ | 517 mutual savings banks 2/ | Insurance companies | U. S. Government investment accounts and Federal Reserve Banks | | |
| 306 life | 546 fire, casualty, and marine | | | | | | |
| United States savings bonds: | | | | | | | |
| Series E 5/.....(taxable) | 38,136 | - | * | * | * | 2 | 38,134 |
| Series F 5/.....(taxable) | 1,125 | 179 | 1 | 8 | 41 | * | 895 |
| Series G.....(taxable) | 5,508 | 357 | 194 | 89 | 146 | 9 | 4,713 |
| Series H.....(taxable) | 4,302 | - | * | * | * | * | 4,302 |
| Series J 5/.....(taxable) | 722 | * | * | 2 | 8 | 2 | 710 |
| Series K.....(taxable) | 1,923 | 2 | 32 | 8 | 28 | 5 | 1,848 |
| Total United States savings bonds..... | 51,715 | 538 | 227 | 107 | 224 | 18 | 50,602 |
| Other U. S. securities: | | | | | | | |
| Depository bonds.....(taxable) | 217 | 217 6/ | * | - | - | - | - |
| Treasury bonds: | | | | | | | |
| Investment Series A.....(taxable) | 722 | 148 | 73 | 223 | 25 | 100 | 153 |
| Investment Series B.....(taxable) | 8,387 | 129 | 893 | 1,917 | 155 | 2,781 | 2,511 |
| Total other U. S. securities..... | 9,326 | 494 6/ | 966 | 2,140 | 180 | 2,882 | 2,664 |
| Total public nonmarketable securities..... | 61,041 | 1,032 6/ | 1,193 | 2,247 | 404 | 2,899 | 53,266 |

1/ Includes certain obligations not subject to statutory debt limitation.
For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949,
also includes stock savings banks. Previously, those banks were
reported as a separate classification.4/ Includes those banks and insurance companies not reporting in the
Treasury Survey.5/ United States savings bonds, Series E, F, and J, are shown at
current redemption value. They were reported at maturity value
by the banks and insurance companies included in the Treasury
Survey but have been adjusted to current redemption value for
use in this statement.6/ Includes \$76 million depository bonds held by commercial banks
not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to
the imposition of Federal income taxes on income derived from them.
"Wholly" tax-exempt securities are those with the income exempt
from both normal tax and surtax. "Partially" tax-exempt securi-
ties are those with the income exempt from the normal tax except
that in the case of partially tax-exempt Treasury bonds, interest
derived from \$5,000 of principal amount owned by any one holder
is also exempt from the surtax. "Taxable" securities are those
with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

| Issue (Tax status 2/ is shown in parentheses) | Total amount outstanding 13/ | Held by investors covered in Treasury Survey | | | | | Held by all other investors 4/ | |
|---|------------------------------|--|-----------------------------|---------------------|--------------------------------|--|--------------------------------|--|
| | | 6,491 commercial banks 2/ 3/ | 517 mutual savings banks 2/ | Insurance companies | | U. S. Government investment accounts and Federal Reserve Banks | | |
| | | | | 306 life | 546 fire, casualty, and marine | | | |
| Banks for cooperatives: | | | | | | | | |
| 1.70% March 1959 (Debentures)...(taxable) | 72 | 21 | 2 | - | - | - | 49 | |
| 2.85 April 1959 (Debentures)...(taxable) | 82 | 26 | 3 | * | 1 | - | 52 | |
| 3-1/2 June 1959 (Debentures)...(taxable) | 98 | 29 | 5 | 1 | 1 | - | 61 | |
| Total banks for cooperatives securities..... | <u>252</u> | <u>77</u> | <u>10</u> | <u>1</u> | <u>2</u> | <u>-</u> | <u>162</u> | |
| Federal home loan banks: 14/ | | | | | | | | |
| 1-1/4% January 1959 (Notes)...(taxable) | 80 | 25 | 1 | - | * | - | 54 | |
| 1.60 February 1959 (Notes)...(taxable) | 116 | 40 | 2 | - | 1 | - | 73 | |
| 3-1/4 March 1959 (Notes)...(taxable) | 130 | 40 | 2 | 1 | 1 | - | 87 | |
| 3-1/2 April 1959 (Notes)...(taxable) | 106 | 28 | 4 | * | * | - | 73 | |
| 3-1/8 April 1963 (Bonds)...(taxable) | 290 | 93 | 14 | 1 | 1 | 6 | 176 | |
| Total Federal home loan bank securities..... | <u>722</u> | <u>225</u> | <u>23</u> | <u>2</u> | <u>4</u> | <u>6</u> | <u>462</u> | |
| Federal intermediate credit banks: | | | | | | | | |
| Debentures.....(taxable) | <u>1,181</u> | <u>395</u> | <u>37</u> | <u>17</u> | <u>16</u> | <u>1</u> | <u>715</u> | |
| Federal land banks: 15/ | | | | | | | | |
| 2-1/4% November 1958 (Bonds)...(taxable) | 184 | 80 | 6 | 1 | 4 | - | 94 | |
| 4-5/8 February 1959 (Bonds)...(taxable) | 140 | 40 | 7 | * | 5 | - | 88 | |
| 2-1/4 May 1959 (Bonds)...(taxable) | 71 | 31 | 4 | * | 2 | - | 34 | |
| 1-3/4 October 1959 (Bonds)...(taxable) | 164 | 74 | 5 | - | 2 | - | 83 | |
| 2-1/4 February 1960 (Bonds)...(taxable) | 124 | 68 | 2 | * | 2 | - | 51 | |
| 2-1/2 June 1960 (Bonds)...(taxable) | 106 | 52 | 7 | * | 3 | - | 44 | |
| 3-3/8 April 1961 (Bonds)...(taxable) | 83 | 35 | 5 | 1 | 2 | - | 39 | |
| 4 May 1962 (Bonds)...(taxable) | 125 | 20 | 8 | 1 | * | - | 96 | |
| 2-3/4 May 1963 (Bonds)...(taxable) | 122 | 73 | 6 | 1 | 1 | - | 41 | |
| 3-1/4 May 1966 (Bonds)...(taxable) | 108 | 40 | 11 | * | 4 | - | 53 | |
| 4-1/8 February 1967-72 (Bonds)...(taxable) | 72 | 3 | 5 | 6 | 1 | - | 58 | |
| 4-1/2 October 1967-70 (Bonds)...(taxable) | 75 | 4 | 10 | 1 | 5 | - | 56 | |
| 4-5/8 July 1969 (Bonds)...(taxable) | 60 | 2 | 7 | 1 | 2 | - | 48 | |
| 3-1/2 April 1970 (Bonds)...(taxable) | 83 | 9 | 10 | 1 | 1 | - | 63 | |
| 3-1/2 May 1971 (Bonds)...(taxable) | 60 | * | 6 | 3 | 2 | - | 49 | |
| 3-7/8 September 1972 (Bonds)...(taxable) | 109 | * | 5 | 4 | 3 | - | 96 | |
| Total Federal land bank securities..... | <u>1,687</u> | <u>531</u> | <u>104</u> | <u>21</u> | <u>37</u> | <u>-</u> | <u>993</u> | |
| Federal National Mortgage Association: | | | | | | | | |
| 1.45% November 1958 (Debentures)...(taxable) | 100 | 28 | 3 | 1 | * | - | 68 | |
| 3 February 1959 (Debentures)...(taxable) | 150 | 35 | 8 | 1 | 7 | 1 | 100 | |
| 1.65 April 1959 (Debentures)...(taxable) | 100 | 37 | 2 | * | 2 | - | 59 | |
| 2 June 1959 (Debentures)...(taxable) | 100 | 30 | 5 | 1 | * | - | 63 | |
| 3-7/8 August 1959 (Debentures)...(taxable) | 100 | 30 | 3 | * | 3 | - | 64 | |
| 3-5/8 August 1960 (Notes)...(taxable) | 797 | 456 | 49 | 2 | 17 | 2 | 271 | |
| 3-1/2 February 1962 (Debentures)...(taxable) | 200 | 66 | 25 | 1 | 6 | - | 103 | |
| 3-1/4 March 1963 (Debentures)...(taxable) | 150 | 57 | 15 | * | 4 | - | 74 | |
| 4-3/8 June 1965 (Debentures)...(taxable) | 100 | 31 | 17 | 1 | 4 | - | 47 | |
| 3-5/8 March 1968 (Debentures)...(taxable) | 100 | 22 | 8 | 1 | 5 | - | 65 | |
| Total Federal National Mortgage Association securities..... | <u>1,897</u> | <u>790</u> | <u>135</u> | <u>8</u> | <u>48</u> | <u>3</u> | <u>912</u> | |

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 12/.

11/ Tax anticipation series.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Include only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

| Amount outstanding (millions) | Issue date | Maturity date | Bank discount | | Amount outstanding (millions) | Issue date | Maturity date | Bank discount | |
|-------------------------------|------------|---------------|---------------|------------------------|-------------------------------|------------|---------------|---------------|------------------------|
| | | | Bid | Change from last month | | | | Bid | Change from last month |
| Regular bills | | | | | | | | | |
| \$1,800 | 9/4/58 | 12/4/58 | 1.80% | +.25% | \$1,801 | 11/13/58 | 2/13/59 | 2.75% | - |
| 1,800 | 9/11/58 | 12/11/58 | 1.80 | +.10 | 1,803 | 11/20/58 | 2/19/59 | 2.76 | - |
| 1,800 | 9/18/58 | 12/18/58 | 1.80 | .00 | 1,803 | 11/28/58 | 2/26/59 | 2.78 | - |
| 1,800 | 9/25/58 | 12/26/58 | 1.75 | -.13 | | | | | |
| 1,801 | 10/2/58 | 1/2/59 | 2.28 | +.04 | | | | | |
| 1,800 | 10/9/58 | 1/8/59 | 2.45 | +.11 | | | | | |
| 1,803 | 10/16/58 | 1/15/59 | 2.55 | +.11 | | | | | |
| 1,800 | 10/23/58 | 1/22/59 | 2.62 | +.14 | | | | | |
| 1,803 | 10/30/58 | 1/29/59 | 2.68 | +.13 | | | | | |
| 1,802 | 11/6/58 | 2/5/59 | 2.74 | - | | | | | |
| Regular bills - (Continued) | | | | | | | | | |
| | | | | | \$1,801 | 11/13/58 | 2/13/59 | 2.75% | - |
| | | | | | 1,803 | 11/20/58 | 2/19/59 | 2.76 | - |
| | | | | | 1,803 | 11/28/58 | 2/26/59 | 2.78 | - |
| Tax anticipation bills | | | | | | | | | |
| | | | | | \$2,997 | 11/20/58 | 6/22/59 | 3.13% | - |
| Other bills | | | | | | | | | |
| | | | | | \$2,735 | 10/8/58 | 5/15/59 | 3.08% | +.23% |

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | Issue date | Price | | Yield | |
|-------------------------------|-------------|------------|--------------|------------------------|-------------|------------------------|
| | | | Bid | Change from last month | To maturity | Change from last month |
| \$9,833 | 3-3/4% | - | 12/1/58-D | 12/1/57 | 1/ | - |
| 9,770 | 2-1/2 | - | 2/14/59-A | 2/14/58 | 99.30 | .00 |
| 3,567 | 1-1/2 | - | 3/24/59-D 2/ | 8/6/58 | 99.21 | +.06 |
| 1,817* | 1-1/4 | - | 5/15/59-B | 6/15/58 | 99.10 | .00 |
| 13,500 | 1-5/8 | - | 8/1/59-C | 8/1/58 | 99.08 | +.01 |
| 3/ | 3-3/8 | - | 11/15/59-E | 12/1/58 | 100.01 | - |

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

| Amount outstanding (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 1/ | | | | |
|-------------------------------|-------------|-------|------------------------|-------------|------------------------|------------|-----------------------------------|----------|--------|----------|-------|
| | | Bid | Change from last month | To maturity | Change from last month | | High | | Low | | |
| | | | | | | | Price | Date | Price | Date | |
| \$5,102 | 1-7/8% | - | 2/15/59-A | 99.25 | +.01 | 2.93% | +.16% | 5/17/54 | 100.22 | 6/6/58 | 95.29 |
| 1,184 | 3-1/2 | - | 11/15/59-B | 100.07 | -.06 | 3.27 | +.17 | 10/10/58 | 100.14 | 11/14/58 | 99.30 |
| 2,406 | 3-1/2 | - | 5/15/60-A | 100.07 | -.03 | 3.35 | +.06 | 2/15/57 | 104.02 | 6/9/68 | 98.12 |
| 7/ | 3-5/8 | - | 5/15/61-B | 100.00 | - | 3.63 | - | 12/1/58 | 100.06 | 11/25/58 | 99.30 |
| 2,609 | 4 | - | 8/1/61-A 2/ | 101.06 | -.06 | 3.50 | +.05 | 8/1/57 | 106.05 | 6/6/58 | 99.31 |
| 647 | 3-5/8 | - | 2/15/62-A | 100.06 | .00 | 3.56 | .00 | 5/1/57 | 105.12 | 4/24/58 | 98.22 |
| 2,000 | 4 | - | 8/15/62-B 6/ | 101.08 | -.06 | 3.63 | +.04 | 9/26/57 | 107.05 | 6/6/58 | 99.30 |
| 1,143 | 3-3/4 | - | 11/15/62-C | 100.08 | -.04 | 3.68 | +.03 | 11/29/57 | 106.13 | 4/22/58 | 99.30 |
| 3,971 | 2-5/8 | - | 2/15/63-A | 96.08 | +.22 | 3.59 | -.17 | 4/15/58 | 101.14 | 6/11/58 | 95.10 |
| 119 | 1-1/2 | - | 4/1/59-EEA | 99.18 | +.06 | 2.83 | -.23 | 4/1/54 | 100.15 | 6/12/58 | 95.08 |
| 99 | 1-1/2 | - | 10/1/59-EO | 99.00 | +.04 | 2.73 | -.04 | 10/1/54 | 100.18 | 6/16/58 | 94.08 |
| 198 | 1-1/2 | - | 4/1/60-EEA | 98.06 | +.14 | 2.90 | -.25 | 4/1/55 | 100.06 | 6/13/58 | 93.00 |
| 278 | 1-1/2 | - | 10/1/60-EO | 97.07 | +.17 | 3.14 | -.17 | 10/1/55 | 99.28 | 6/18/58 | 92.06 |
| 144 | 1-1/2 | - | 4/1/61-EEA | 95.28 | +.10 | 3.35 | -.09 | 4/1/56 | 99.06 | 6/12/58 | 91.04 |
| 332 | 1-1/2 | - | 10/1/61-EO | 95.02 | +.102 | 3.35 | -.35 | 10/1/56 | 98.26 | 6/12/58 | 90.06 |
| 551 | 1-1/2 | - | 4/1/62-EEA | 94.06 | +.01 | 3.36 | -.30 | 4/1/57 | 98.00 | 6/6/58 | 88.18 |
| 590 | 1-1/2 | - | 10/1/62-EO | 93.10 | +.06 | 3.38 | -.31 | 10/1/57 | 97.16 | 6/3/58 | 88.12 |
| 533 | 1-1/2 | - | 4/1/63-EEA | 92.10 | +.10 | 3.43 | -.30 | 4/1/58 | 97.04 | 6/5/58 | 90.08 |
| 43 | 1-1/2 | - | 10/1/63-EO | 91.14 | +.10 | 3.43 | -.29 | 10/1/58 | 91.18 | 11/25/58 | 89.10 |

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

| Amount out- standing (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 4/ | | | |
|--|-------------|-------|---------------------------------|------------------------------------|---------------------------------|---------------|-----------------------------------|---------|-------|----------|
| | | Bid | Change from last month | To first call or maturity 8/ | Change from last month | | High | | Low | |
| | | | | | | | Price | Date | Price | Date |
| \$2,368 | 2-1/2% | - | 12/15/58 | 1/ | - | 1/ | 103.24 | 4/29/54 | 97.04 | 6/1/53 |
| 5,267 | 2-1/4 | - | 6/15/59-62 | 95.13 | +.12 | 3.65% | 104.20 | 4/6/46 | 91.30 | 7/24/57 |
| 3,456 | 2-1/4 | - | 12/15/59-62 | 95.03 | +.14 | 3.57 | 104.21 | 4/6/46 | 91.18 | 7/24/57 |
| 3,806 | 2-1/8 | - | 11/15/60 | 97.26 | +.08 | 3.29 | 101.11 | 6/5/58 | 94.02 | 7/22/57 |
| 2,239 | 2-3/4 | - | 9/15/61 | 98.00 | +.06 | 3.51 | 104.22 | 4/30/54 | 95.00 | 10/17/57 |
| 11,177 | 2-1/2 | - | 11/15/61 | 96.26 | +.10 | 3.65 | 103.00 | 4/30/54 | 93.20 | 7/22/57 |
| 2,112 | 2-1/2 | - | 6/15/62-67 | 92.00 | +.20 | 3.60 | 108.12 | 4/6/46 | 88.10 | 6/20/57 |
| 6,755 | 2-1/2 | - | 8/15/63 | 95.08 | +.02 | 3.61 | 100.24 | 4/18/58 | 91.16 | 7/22/57 |
| 2,820 | 2-1/2 | - | 12/15/63-68 | 90.28 | +.12 | 3.59 | 108.03 | 4/6/46 | 86.28 | 6/21/57 |
| 3,854 | 3 | - | 2/15/64 | 97.22 | +.28 | 3.49 | 103.19 | 4/21/58 | 96.12 | 10/3/58 |
| 3,745 | 2-1/2 | - | 6/15/64-69 | 89.20 | +1.08 | 3.70 | 107.25 | 4/6/46 | 86.14 | 7/23/57 |
| 3,819 | 2-5/8 | - | 12/15/64-69 | 89.12 | +1.06 | 3.68 | 107.24 | 4/6/46 | 86.10 | 6/20/57 |
| 6,896 | 2-5/8 | - | 2/15/65 | 93.26 | +.14 | 3.75 | 100.13 | 6/5/58 | 92.14 | 10/3/58 |
| 4,701 | 2-1/2 | - | 3/15/65-70 | 89.00 | +1.04 | 3.70 | 107.23 | 4/6/46 | 86.06 | 6/21/57 |
| 2,949 | 2-1/2 | - | 3/15/66-71 | 88.24 | +1.00 | 3.64 | 107.22 | 4/6/46 | 86.00 | 10/17/57 |
| 1,484 | 3 | - | 8/15/66 | 96.26 | +.24 | 3.47 | 103.20 | 4/21/58 | 95.06 | 10/3/58 |
| 1,842 | 2-1/2 | - | 6/15/67-72 | 88.24 | +1.02 | 3.55 | 106.16 | 4/6/46 | 85.22 | 10/17/57 |
| 2,716 | 2-1/2 | - | 9/15/67-72 | 88.18 | +1.06 | 3.56 | 109.18 | 4/6/46 | 85.10 | 10/17/57 |
| 3,720 | 2-1/2 | - | 12/15/67-72 | 88.22 | +1.00 | 3.53 | 106.16 | 4/6/46 | 85.18 | 10/17/57 |
| 657 | 4 | - | 10/1/69 9/ | 102.22 | +1.04 | 3.70 | 110.14 | 4/21/58 | 99.24 | 10/17/57 |
| 654 | 3-7/8 | - | 11/15/75 2/ | 101.22 | +1.04 | 3.74 | 110.24 | 4/22/58 | 99.20 | 10/2/58 |
| 1,604 | 3-1/4 | - | 6/15/78-83 2/ | 92.30 | +.30 | 3.69 | 111.28 | 8/4/54 | 89.26 | 10/3/58 |
| 1,135 | 3-1/4 | - | 5/15/85 2/ | 92.20 | +.28 | 3.69 | 101.04 | 6/11/58 | 89.06 | 10/3/58 |
| 1,727 | 3-1/2 | - | 2/15/90 2/ | 95.00 | +1.08 | 3.77 | 106.26 | 4/21/58 | 91.24 | 10/3/58 |
| 2,741 | 3 | - | 2/15/95 2/ | 88.20 | +1.04 | 3.56 | 101.12 | 6/8/55 | 86.28 | 6/21/57 |

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

| Amount out- standing (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 4/ | | | | | |
|--|-------------|-------|---------------------------------|------------------------------------|---------------------------------|---------------|-----------------------------------|----------|--------|---------|-------|---------|
| | | Bid | Change from last month | To first call or maturity 8/ | Change from last month | | High | | Low | | | |
| | | | | | | | Price | Date | Price | Date | | |
| \$1,485 | 2-3/4% | - | 12/15/60-65 | 100.14 | .00 | 2.53% | -.01% | 12/15/38 | 119.00 | 1/25/46 | 97.24 | 11/1/57 |

1/ Not quoted on November 28, 1958.

2/ Tax anticipation issue.

3/ Amount issued December 1, 1958, was \$7,711 million.

4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

5/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

6/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

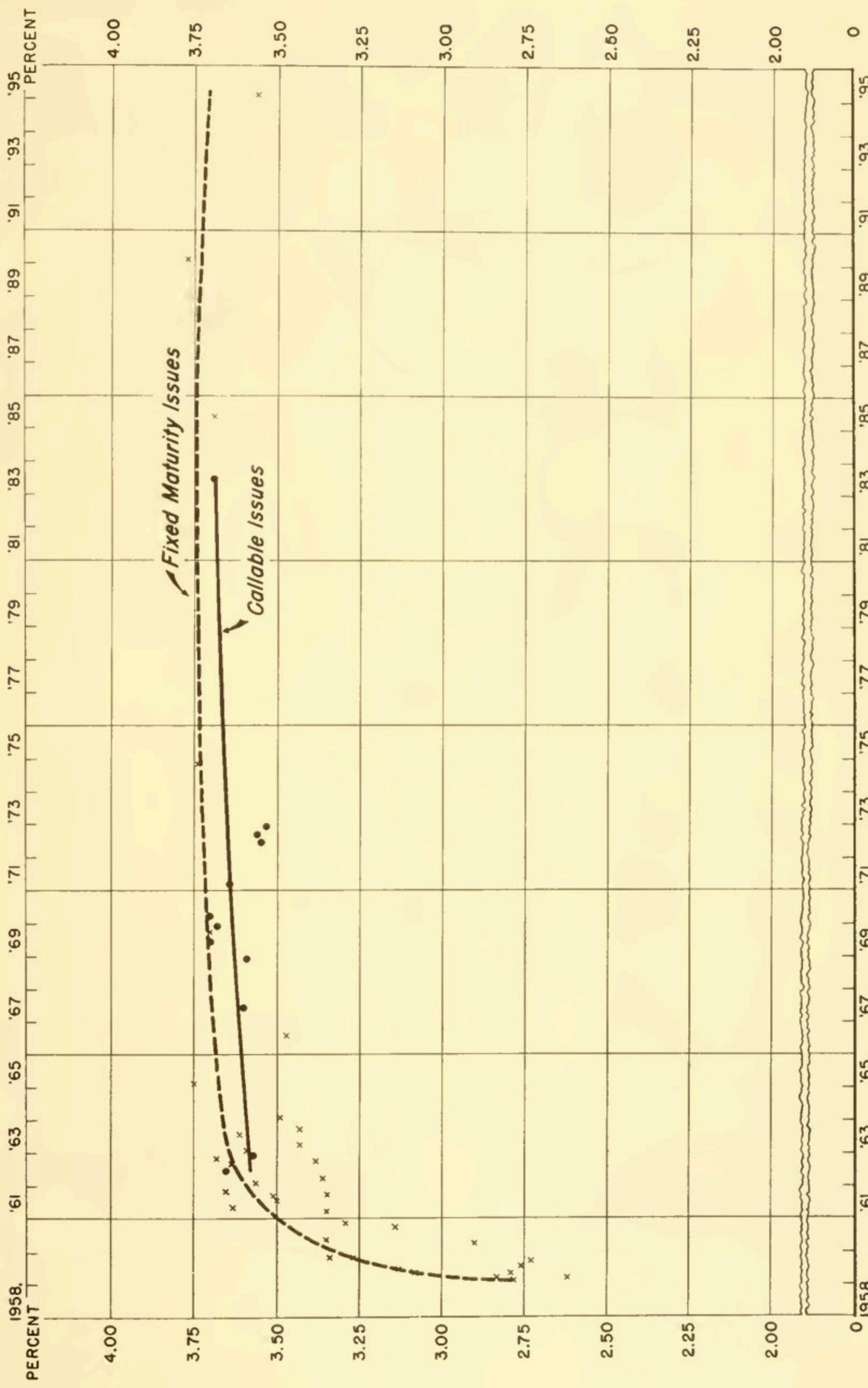
7/ Amount issued December 1, 1958, was \$4,078 million.

8/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

9/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1958

YIELDS OF TAXABLE TREASURY SECURITIES, NOV. 28, 1958
 Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table I.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | | | |
|---|-------------------|-----------------------------|-------------------|-------------------|-----------------------------|-------------------|-------------------|-----------------------------|------|------|------|
| Annual series - calendar year averages of monthly series | | | | | | | | | | | |
| 1942..... | 2.46 | 2.83 | 1948..... | 2.44 | 2.82 | 1954..... | 2.55 | 2.90 | | | |
| 1943..... | 2.47 | 2.73 | 1949..... | 2.31 | 2.66 | 1955..... | 2.84 | 3.06 | | | |
| 1944..... | 2.48 | 2.72 | 1950..... | 2.32 | 2.62 | 1956..... | 3.08 | 3.36 | | | |
| 1945..... | 2.37 | 2.62 | 1951..... | 2.57 | 2.86 | 1957..... | 3.47 | 3.89 | | | |
| 1946..... | 2.19 | 2.53 | 1952..... | 2.68 | 2.96 | | | | | | |
| 1947..... | 2.25 | 2.61 | 1953..... | 2.94 | 3.20 | | | | | | |
| Monthly series - averages of daily series | | | | | | | | | | | |
| 1953-April..... | 2.97 2/ | 3.23 | 1955-April..... | 2.82 | 3.01 | 1957-April..... | 3.32 | 3.67 | | | |
| May..... | 3.11 | 3.34 | May..... | 2.81 | 3.04 | May..... | 3.40 | 3.74 | | | |
| June..... | 3.13 | 3.40 | June..... | 2.82 | 3.05 | June..... | 3.58 3/ | 3.91 | | | |
| July..... | 3.02 | 3.28 | July..... | 2.91 | 3.06 | July..... | 3.60 | 3.99 | | | |
| August..... | 3.02 | 3.24 | August..... | 2.95 | 3.11 | August..... | 3.63 | 4.10 | | | |
| September..... | 2.98 | 3.29 | September..... | 2.92 | 3.13 | September..... | 3.66 2/ 3/ | 4.12 | | | |
| October..... | 2.83 | 3.16 | October..... | 2.87 | 3.10 | October..... | 3.73 | 4.10 | | | |
| November..... | 2.86 | 3.11 | November..... | 2.89 | 3.10 | November..... | 3.57 2/ | 4.08 | | | |
| December..... | 2.79 3/ | 3.13 | December..... | 2.91 | 3.15 | December..... | 3.30 3/ | 3.81 | | | |
| 1954-January..... | 2.69 | 3.06 | 1956-January..... | 2.88 | 3.11 | 1958-January..... | 3.24 2/ | 3.60 | | | |
| February..... | 2.62 | 2.95 | February..... | 2.85 | 3.08 | February..... | 3.28 | 3.59 | | | |
| March..... | 2.53 | 2.86 | March..... | 2.93 3/ | 3.10 | March..... | 3.25 | 3.63 | | | |
| April..... | 2.48 | 2.85 | April..... | 3.07 | 3.24 | April..... | 3.12 | 3.60 | | | |
| May..... | 2.54 | 2.88 | May..... | 2.97 | 3.28 | May..... | 3.14 | 3.57 | | | |
| June..... | 2.55 3/ | 2.90 | June..... | 2.93 | 3.27 | June..... | 3.20 2/ | 3.57 | | | |
| July..... | 2.47 | 2.89 | July..... | 3.00 | 3.28 | July..... | 3.36 | 3.67 | | | |
| August..... | 2.48 | 2.87 | August..... | 3.17 | 3.43 | August..... | 3.60 | 3.85 | | | |
| September..... | 2.52 | 2.89 | September..... | 3.21 | 3.56 | September..... | 3.75 | 4.09 | | | |
| October..... | 2.54 | 2.87 | October..... | 3.20 | 3.59 | October..... | 3.76 | 4.11 | | | |
| November..... | 2.57 | 2.89 | November..... | 3.30 | 3.69 | November..... | 3.70 | 4.09 | | | |
| December..... | 2.59 3/ | 2.90 | December..... | 3.40 | 3.75 | | | | | | |
| 1955-January..... | 2.68 2/ | 2.93 | 1957-January..... | 3.34 | 3.77 | | | | | | |
| February..... | 2.78 | 2.99 | February..... | 3.22 | 3.67 | | | | | | |
| March..... | 2.78 3/ | 3.02 | March..... | 3.26 | 3.66 | | | | | | |
| Weekly series - averages of daily series for weeks ending - | | | | | | | | | | | |
| 1958-June | 6.. | 3.14 2/ | 3.56 | 1958-August | 1.. | 3.44 | 3.71 | 1958-October | 3.. | 3.83 | 4.13 |
| | 13.. | 3.16 | 3.56 | | 8.. | 3.53 | 3.77 | | 10.. | 3.72 | 4.13 |
| | 20.. | 3.22 | 3.57 | | 15.. | 3.61 | 3.83 | | 17.. | 3.74 | 4.09 |
| | 27.. | 3.26 | 3.61 | | 22.. | 3.62 | 3.89 | | 24.. | 3.78 | 4.10 |
| | | | | | 29.. | 3.67 | 3.94 | | 31.. | 3.75 | 4.12 |
| July. | 4.. | 3.26 | 3.62 | September | 5.. | 3.72 | 4.03 | November | 7.. | 3.75 | 4.11 |
| | 11.. | 3.31 | 3.63 | | 12.. | 3.75 | 4.07 | | 14.. | 3.71 | 4.10 |
| | 18.. | 3.39 | 3.67 | | 19.. | 3.76 | 4.10 | | 21.. | 3.69 | 4.08 |
| | 25.. | 3.38 | 3.70 | | 26.. | 3.74 | 4.11 | | 28.. | 3.67 | 4.07 |
| Daily series - unweighted averages | | | | | | | | | | | |
| 1958-November | 3.. | 3.75 | 4.12 | 1958-November | 12.. | 3.72 | 4.10 | 1958-November | 20.. | 3.70 | 4.08 |
| | 4.. | 4/ | 4/ | | 13.. | 3.69 | 4.09 | | 21.. | 3.70 | 4.08 |
| | 5.. | 3.74 | 4.11 | | 14.. | 3.68 | 4.09 | | | | |
| | 6.. | 3.75 | 4.11 | | | | | | 24.. | 3.67 | 4.08 |
| | 7.. | 3.75 | 4.10 | | 17.. | 3.69 | 4.09 | | 25.. | 3.64 | 4.07 |
| | 10.. | 3.74 | 4.10 | | 18.. | 3.68 | 4.09 | | 26.. | 3.67 | 4.07 |
| | 11.. | 4/ | 4/ | | 19.. | 3.69 | 4.08 | | 27.. | 4/ | 4/ |
| | | | | | | | | | 28.. | 3.69 | 4.07 |

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

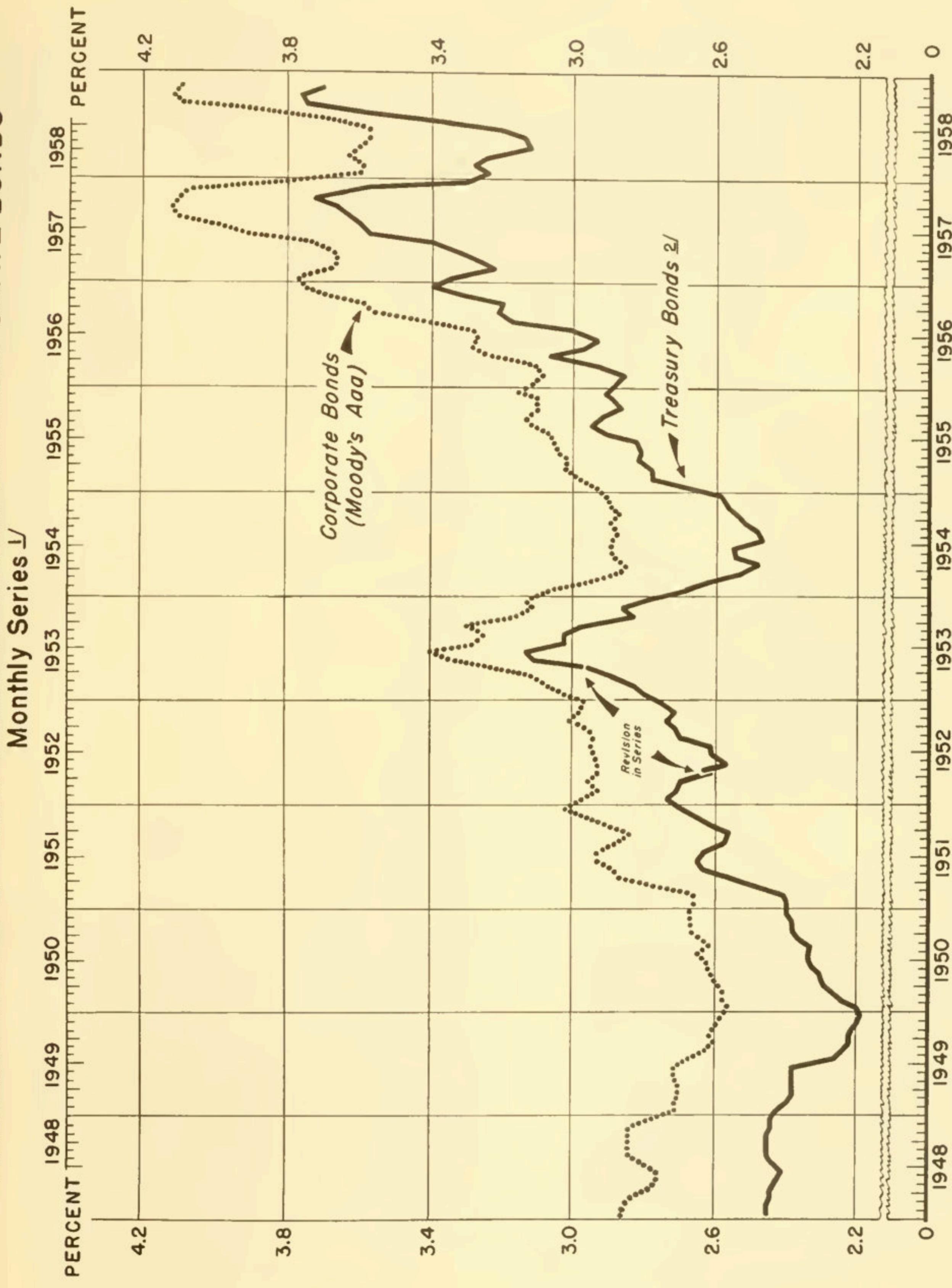
2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

| Fiscal year or month | Budget receipts from internal revenue | Adjustment of collections to budget receipts 1/ | Total collections reported by Internal Revenue Service | Corporation income and profits taxes | Individual income tax and employment taxes | | | | | |
|----------------------|---------------------------------------|---|--|--------------------------------------|--|---------------------------------------|-----------------------------------|-------------------------------------|---------------------|------------------------|
| | | | | | Total | Individual income tax not withheld 2/ | Individual income tax withheld 3/ | Old-age and disability insurance 3/ | Railroad retirement | Unemployment insurance |
| 1951..... | 51,106,095 | +660,409 | 50,445,686 | 14,387,569 | 26,624,788 | 9,907,539 | 13,089,770 | 2,810,749 | 579,778 | 236,952 |
| 1952..... | 65,634,894 | +625,308 | 65,009,586 | 21,466,910 | 33,738,370 | 11,345,060 | 17,929,047 | 3,584,025 | 620,622 | 259,616 |
| 1953..... | 70,170,974 | +484,439 | 69,686,535 | 21,594,515 | 37,254,619 | 11,403,942 | 21,132,275 | 3,816,252 | 628,969 | 273,182 |
| 1954..... | 70,299,652 | +364,672 | 69,934,980 | 21,546,322 | 37,921,314 | 10,736,578 | 22,077,113 | 4,218,520 | 605,221 | 283,882 |
| 1955..... | 66,288,692 | - | 66,288,692 4/ | 18,264,720 | 37,869,770 | 10,396,480 | 21,253,625 4/ | 5,339,573 4/ | 600,106 4/ | 279,986 |
| 1956..... | 75,109,083 | -3,566 5/ | 75,112,649 5/ | 21,298,522 | 42,633,426 | 11,321,966 | 24,015,676 5/ | 6,336,805 | 634,323 | 324,656 |
| 1957..... | 80,171,971 | - | 80,171,971 | 21,530,653 | 46,610,293 | 12,302,229 | 26,727,543 | 6,634,467 | 616,020 | 330,034 |
| 1958..... | 79,978,476 | - | 79,978,476 | 20,533,316 | 47,212,944 | 11,527,648 | 27,040,911 | 7,733,223 | 575,282 | 335,880 |
| 1958-Jan.. | 4,909,675 | - | 4,909,675 | 485,601 | 3,418,965 | 2,060,220 | | 1,286,752 | 18,721 | 53,272 |
| Feb.. | 7,420,558 | - | 7,420,558 | 405,872 | 6,042,914 | 787,987 | | 4,908,181 | 77,722 | 269,024 |
| Mar.. | 10,878,637 | - | 10,878,637 | 6,537,761 | 3,337,776 | 707,728 | | 2,582,380 | 42,977 | 4,691 |
| Apr.. | 5,760,909 | - | 5,760,909 | 476,371 | 4,305,445 | 3,182,045 | | 1,104,664 | 17,051 | 1,685 |
| May.. | 7,033,287 | - | 7,033,287 | 448,647 | 5,546,322 | 769,591 | | 4,704,884 | 70,197 | 1,651 |
| June. | 11,380,450 | - | 11,380,450 | 5,905,636 | 4,482,782 | 1,707,716 | | 2,730,816 | 43,104 | 1,146 |
| July. | 3,327,625 | - | 3,327,625 | 478,748 | 1,808,187 | 258,188 | | 1,532,420 | 16,721 | 857 |
| Aug.. | 6,022,613 | - | 6,022,613 | 315,640 | 4,704,629 | 123,400 | | 4,508,042 | 72,314 | 873 |
| Sept. | 7,728,834 | - | 7,728,834 | 2,267,063 | 4,457,336 | 1,827,938 | | 2,584,689 | 43,951 | 757 |
| Oct.. | 3,205,050 | - | 3,205,050 | 374,292 | 1,773,850 | 162,321 | | 1,590,078 | 20,633 | 819 |

| Fiscal year or month | Estate and gift taxes | Excise taxes | | | | | |
|----------------------|-----------------------|--------------|-----------|-----------|--------------|--------------------|----------------------------------|
| | | Total excise | Alcohol | Tobacco | Other excise | | |
| | | | | | Total | Documents, etc. 6/ | Manufacturers' and retailers' 6/ |
| 1951..... | 729,730 | 8,703,599 | 2,546,808 | 1,380,396 | 4,776,395 | 93,107 | 2,840,690 |
| 1952..... | 833,147 | 8,971,158 | 2,549,120 | 1,565,162 | 4,856,876 | 84,995 | 2,824,409 |
| 1953..... | 891,284 | 9,946,116 | 2,780,925 | 1,654,911 | 5,510,280 | 90,319 | 3,358,797 |
| 1954..... | 935,122 | 9,532,222 | 2,797,718 | 1,580,512 | 5,153,992 | 90,000 | 3,127,465 |
| 1955..... | 936,267 | 9,210,582 4/ | 2,742,840 | 1,571,213 | 4,781,843 | 112,049 | 3,177,160 |
| 1956..... | 1,171,237 | 10,004,195 | 2,920,574 | 1,613,497 | 5,501,333 | 114,927 | 3,777,909 |
| 1957..... | 1,377,999 | 10,637,544 | 2,973,195 | 1,674,050 | 5,924,062 | 107,546 | 4,098,006 |
| 1958..... | 1,410,925 | 10,814,268 | 2,946,461 | 1,734,021 | 6,166,535 | 109,452 | 4,315,756 |
| 1958-Jan.. | 112,120 | 892,460 | 196,513 | 153,580 | 86,488 | | |
| Feb.. | 105,495 | 864,468 | 200,874 | 130,154 | 1,266,127 | | |
| Mar.. | 143,129 | 860,022 | 225,259 | 137,207 | 227,775 | | |
| Apr.. | 191,373 | 785,415 | 218,489 | 147,409 | 48,085 | | |
| May.. | 114,520 | 922,255 | 256,375 | 156,648 | 1,119,035 | | |
| June. | 97,003 | 894,790 | 274,546 | 161,399 | 230,239 | | |
| July. | 113,279 | 925,885 | 251,812 | 154,207 | 124,539 | | |
| Aug.. | 94,514 | 907,814 | 249,278 | 163,842 | 1,182,852 | | |
| Sept. | 92,409 | 912,457 | 264,800 | 159,640 | 177,674 | | |
| Oct.. | 103,140 | 954,298 | 328,182 | 170,510 | 122,333 | | |

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers.

Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports. 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

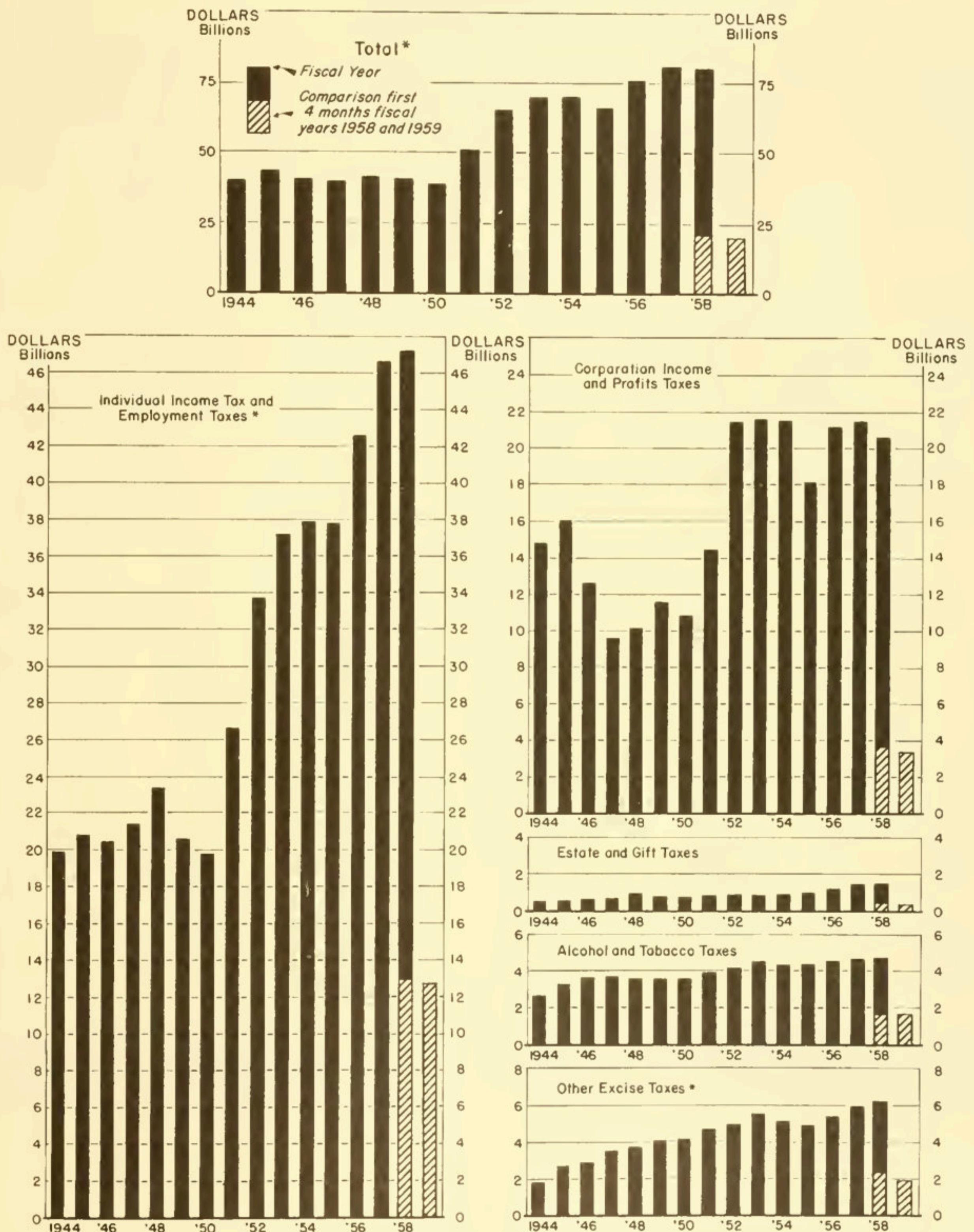
4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

| End of fiscal year or month | Total money in circulation 1/ | Paper money | | | | | | | National bank notes 4/ |
|-----------------------------|-------------------------------|-------------------|----------------------|---------------------|---------------------------|---------------------|-----------------------|-------------------------------|------------------------|
| | | Total paper money | Gold certificates 2/ | Silver certificates | Treasury notes of 1890 3/ | United States notes | Federal Reserve notes | Federal Reserve Bank notes 4/ | |
| 1951..... | 27,809 | 26,231 | 39 | 2,092 | 1 | 318 | 23,456 | 243 | 81 |
| 1952..... | 29,026 | 27,348 | 38 | 2,088 | 1 | 318 | 24,605 | 221 | 77 |
| 1953..... | 30,125 | 28,359 | 37 | 2,122 | 1 | 318 | 25,609 | 200 | 73 |
| 1954..... | 29,922 | 28,127 | 35 | 2,135 | 1 | 320 | 25,385 | 180 | 70 |
| 1955..... | 30,229 | 28,372 | 34 | 2,170 | 1 | 319 | 25,618 | 163 | 67 |
| 1956..... | 30,715 | 28,767 | 33 | 2,148 | 1 | 318 | 26,055 | 147 | 64 |
| 1957..... | 31,082 | 29,040 | 33 | 2,162 | 1 | 321 | 26,329 | 133 | 62 |
| 1958..... | 31,172 | 29,071 | 32 | 2,200 | 1 | 317 | 26,342 | 120 | 59 |
| 1957-December..... | 31,834 | 29,724 | 32 | 2,156 | 1 | 316 | 27,031 | 126 | 61 |
| 1958-January..... | 30,576 | 28,516 | 32 | 2,010 | 1 | 301 | 25,986 | 125 | 60 |
| February..... | 30,554 | 28,497 | 32 | 2,026 | 1 | 306 | 25,948 | 124 | 60 |
| March..... | 30,666 | 28,600 | 32 | 2,064 | 1 | 309 | 26,011 | 123 | 60 |
| April..... | 30,565 | 28,490 | 32 | 2,118 | 1 | 313 | 25,845 | 122 | 60 |
| May..... | 30,994 | 28,904 | 32 | 2,198 | 1 | 318 | 26,174 | 121 | 60 |
| June..... | 31,172 | 29,071 | 32 | 2,200 | 1 | 317 | 26,342 | 120 | 59 |
| July..... | 31,171 | 29,064 | 32 | 2,172 | 1 | 314 | 26,366 | 119 | 59 |
| August..... | 31,371 | 29,255 | 32 | 2,170 | 1 | 314 | 26,560 | 118 | 59 |
| September..... | 31,245 | 29,118 | 32 | 2,161 | 1 | 314 | 26,434 | 118 | 59 |
| October..... | 31,386 | 29,244 | 31 | 2,153 | 1 | 315 | 26,569 | 117 | 59 |
| November..... | 32,036 2/ | 29,874 | 31 | 2,176 | 1 | 317 | 27,173 | 116 | 59 |

| End of fiscal year or month | Coin | | | | Money in circulation per capita (in dollars) 6/ |
|-----------------------------|------------|-------------------------|-------------------|------------|---|
| | Total coin | Standard silver dollars | Subsidiary silver | Minor coin | |
| 1951..... | 1,578 | 180 | 1,020 | 378 | 180.17 |
| 1952..... | 1,678 | 191 | 1,093 | 393 | 184.90 |
| 1953..... | 1,766 | 202 | 1,150 | 413 | 188.72 |
| 1954..... | 1,795 | 212 | 1,165 | 419 | 184.24 |
| 1955..... | 1,858 | 223 | 1,202 | 433 | 182.91 |
| 1956..... | 1,948 | 237 | 1,259 | 453 | 182.64 |
| 1957..... | 2,042 | 253 | 1,315 | 474 | 181.52 |
| 1958..... | 2,101 | 268 | 1,346 | 487 | 179.08 |
| 1957-December..... | 2,110 | 263 | 1,358 | 489 | 184.24 |
| 1958-January..... | 2,061 | 262 | 1,317 | 482 | 176.73 |
| February..... | 2,057 | 262 | 1,314 | 481 | 176.40 |
| March..... | 2,066 | 263 | 1,322 | 481 | 176.82 |
| April..... | 2,075 | 265 | 1,328 | 483 | 176.01 |
| May..... | 2,090 | 266 | 1,339 | 485 | 178.24 |
| June..... | 2,101 | 268 | 1,346 | 487 | 179.08 |
| July..... | 2,108 | 270 | 1,349 | 489 | 178.81 |
| August..... | 2,117 | 272 | 1,353 | 491 | 179.68 |
| September..... | 2,127 | 273 | 1,360 | 493 | 178.67 |
| October..... | 2,142 | 274 | 1,371 | 496 | 179.21 |
| November..... | 2,163 | 275 | 1,387 | 500 | 182.68 |

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Highest amount to date.

6/ Based on latest population estimates by the Bureau of the Census.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

| End of fiscal year or month | Gold (\$35 per fine ounce) | Silver (\$1.29+ per fine ounce) | Ratio of silver to gold and silver in monetary stocks (in percent) |
|-----------------------------|-------------------------------|------------------------------------|--|
| 1951. | 21,755.9 | 3,718.5 | 14.6 |
| 1952. | 23,346.5 | 3,768.5 | 13.9 |
| 1953. | 22,462.8 | 3,814.3 | 14.5 |
| 1954. | 21,927.0 | 3,863.1 | 15.0 |
| 1955. | 21,677.6 | 3,922.4 | 15.3 |
| 1956. | 21,799.1 | 3,994.5 | 15.5 |
| 1957. | 22,622.9 | 4,116.6 | 15.4 |
| 1958. | 21,356.2 | 4,306.0 | 16.8 |
| 1957-December. | 22,781.0 | 4,185.4 | 15.5 |
| 1958-January. | 22,783.5 | 4,209.3 | 15.6 |
| February. | 22,686.2 | 4,236.2 | 15.7 |
| March. | 22,394.1 | 4,241.1 | 15.9 |
| April. | 21,996.2 | 4,254.9 | 16.2 |
| May. | 21,593.6 | 4,280.0 | 16.5 |
| June. | 21,356.2 | 4,306.0 | 16.8 |
| July. | 21,209.9 | 4,309.1 | 16.9 |
| August. | 21,011.5 | 4,313.1 | 17.0 |
| September. | 20,873.5 | 4,314.9 | 17.1 |
| October. | 20,690.0 | 4,332.0 | 17.3 |
| November. | 20,608.5 | 4,347.1 | 17.4 |

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

| End of calendar year or month | Gold assets | Liabilities: Gold certificates, etc. 1/ | Balance of gold in Treasurer's account |
|-------------------------------|-------------|---|---|
| 1951. | 22,695.5 | 21,662.5 | 1,032.9 |
| 1952. | 23,187.1 | 22,178.8 | 1,008.2 |
| 1953. | 22,029.5 | 21,545.7 | 483.7 |
| 1954. | 21,712.5 | 21,223.5 | 489.0 |
| 1955. | 21,690.4 | 21,199.1 | 491.2 |
| 1956. | 21,949.5 | 21,458.3 | 491.2 |
| 1957. | 22,781.0 | 22,272.9 | 508.1 |
| 1958-January. | 22,783.5 | 22,292.2 | 491.3 |
| February. | 22,686.2 | 22,287.2 | 399.0 |
| March. | 22,394.1 | 21,992.1 | 402.0 |
| April. | 21,996.2 | 21,596.7 | 399.6 |
| May. | 21,593.6 | 21,192.5 | 401.0 |
| June. | 21,356.2 | 20,954.6 | 401.5 |
| July. | 21,209.9 | 20,808.8 | 401.1 |
| August. | 21,011.5 | 20,612.0 | 399.5 |
| September. | 20,873.5 | 20,475.8 | 397.7 |
| October. | 20,690.0 | 20,292.7 | 397.3 |
| November. | 20,608.5 | 20,206.9 | 401.7 |

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (s) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

| End of calendar year or month | Silver held in Treasury | | | | | Silver outside Treasury | | Total silver at \$1.29+ per fine ounce | |
|----------------------------------|---------------------------------|-------------------|------------------------|-----------------------------|--------------------|----------------------------|------------------------|--|--|
| | Securing silver certificates 1/ | | In Treasurer's account | | | | | | |
| | Silver bullion 2/ | Silver dollars | Subsidiary coin 3/ | Bullion for recoining 4/ | Bullion at cost | Silver dollars 1/ | Subsidiary coins 3/ | | |
| 1951..... | 2,073.5 | 301.0 | 1.7 | - | 82.0 2/ | 191.3 | 1,083.1 | 3,741.3 | |
| 1952..... | 2,109.7 | 289.3 | 3.9 | .2 | 45.3 | 202.5 | 1,158.1 | 3,794.1 | |
| 1953..... | 2,140.8 | 278.3 | 6.3 | - | 30.7 | 213.2 | 1,213.1 | 3,837.0 | |
| 1954..... | 2,171.1 | 267.6 | 48.0 | - | 11.0 | 223.1 | 1,242.7 | 3,886.6 | |
| 1955..... | 2,194.4 | 253.5 | 15.7 | .3 | 17.6 | 235.4 | 1,283.2 | 3,930.1 | |
| 1956..... | 2,208.9 | 236.3 | 2.3 | .1 | 62.9 | 252.2 | 1,338.2 | 4,064.1 | |
| 1957..... | 2,212.9 | 219.0 | 8.2 | - | 92.3 | 269.3 | 1,402.6 | 4,185.4 | |
| 1958-January..... | 2,215.6 | 218.6 | 16.9 | - | 99.1 | 269.8 | 1,403.8 | 4,209.3 | |
| February..... | 2,215.6 | 218.3 | 28.9 | - | 108.5 | 270.1 | 1,403.7 | 4,236.2 | |
| March..... | 2,219.0 | 217.5 | 35.3 | - | 104.2 | 270.8 | 1,407.8 | 4,241.1 | |
| April..... | 2,226.0 | 215.5 | 33.6 | - | 105.5 | 272.7 | 1,413.3 | 4,254.9 | |
| May..... | 2,226.0 | 214.3 | 30.7 | - | 119.0 | 273.9 | 1,417.9 | 4,280.0 | |
| June..... | 2,228.3 | 213.3 | 26.8 | 1.0 | 131.5 | 274.9 | 1,422.0 | 4,306.0 | |
| July..... | 2,230.9 | 211.3 | 25.3 | .3 | 131.5 | 276.9 | 1,425.4 | 4,309.1 | |
| August..... | 2,233.1 | 209.5 | 25.8 | .3 | 131.7 | 278.7 | 1,426.8 | 4,313.1 | |
| September..... | 2,238.4 | 207.1 | 23.7 | .3 | 128.3 | 281.0 | 1,431.0 | 4,314.9 | |
| October..... | 2,238.4 | 205.1 | 20.8 | .3 | 136.8 | 283.1 | 1,436.7 | 4,332.0 | |
| November..... | 2,242.8 | 203.4 | 16.5 | - | 142.1 | 284.8 | 1,442.1 | 4,347.1 | |

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoining of subsidiary silver coins or for recoining of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

| End of calendar year or month | Seigniorage on coins (silver and minor) | Sources of seigniorage on silver bullion revalued 1/ | | | | | Potential seigniorage on silver bullion at cost in Treasurer's account 2/ |
|-------------------------------|---|--|--------------------------------------|---|---|---|---|
| | | Misc. silver (incl. silver bullion held June 14, 1934) | Silver Purchase Act of June 19, 1934 | Nationalized silver (Proc. of Aug. 9, 1934) | Newly mined silver Proclamation of Dec. 21, 1933 | Acts of July 6, 1939, and July 31, 1946 | |
| 1935..... | 18.5 | 48.7 | 226.2 | 34.5 | 16.8 | - | 326.2 |
| 1936..... | 46.1 | 48.7 | 302.7 | 34.7 | 36.0 | - | 422.1 |
| 1937..... | 63.7 | 48.7 | 366.7 | 34.7 | 58.0 | - | 508.1 |
| 1938..... | 69.5 | 48.7 | 457.7 | 34.7 | 74.9 | - | 616.0 |
| 1939..... | 91.7 | 48.7 | 530.7 | 34.7 | 87.3 | 4.2 | 705.6 |
| 1940..... | 122.2 | 48.7 | 562.7 | 34.7 | 87.6 | 25.7 | 759.4 |
| 1941..... | 182.1 | 48.7 | 580.4 | 34.7 | 87.6 | 48.3 | 799.7 |
| 1942..... | 245.7 | 48.7 | 584.3 | 34.7 | 87.6 | 63.6 | 818.9 |
| 1943..... | 299.6 | 48.7 | 584.3 | 34.7 | 87.6 | 65.3 | 820.6 |
| 1944..... | 362.3 | 48.7 | 584.3 | 34.7 | 87.6 | 65.4 | 820.7 |
| 1945..... | 429.5 | 48.7 | 701.6 | 34.7 | 87.6 | 65.5 | 938.1 |
| 1946..... | 491.9 | 48.7 | 832.1 | 34.7 | 87.6 | 66.5 | 1,069.6 |
| 1947..... | 520.5 | 48.7 | 832.1 | 34.7 | 87.6 | 74.5 | 1,077.6 |
| 1948..... | 559.2 | 48.7 | 832.2 | 34.7 | 87.6 | 84.6 | 1,087.8 |
| 1949..... | 578.7 | 48.7 | 833.6 | 34.7 | 87.6 | 93.5 | 1,098.1 |
| 1950..... | 596.6 | 48.7 | 833.7 | 34.7 | 87.6 | 104.7 | 1,109.3 |
| 1951..... | 642.3 | 48.7 | 833.7 | 34.7 | 87.6 | 114.6 | 1,119.2 |
| 1952..... | 694.2 | 48.7 | 833.7 | 34.7 | 87.6 | 125.4 | 1,130.0 |
| 1953..... | 742.2 | 48.7 | 833.7 | 34.7 | 87.6 | 134.7 | 1,139.3 |
| 1954..... | 792.9 | 48.7 | 833.7 | 34.7 | 87.6 | 143.8 | 1,148.4 |
| 1955..... | 807.0 | 48.7 | 833.7 | 34.7 | 87.6 | 150.8 | 1,155.4 |
| 1956..... | 839.6 | 48.7 | 833.7 | 34.7 | 87.6 | 155.2 | 1,159.8 |
| 1957..... | 890.3 | 48.7 | 833.7 | 34.7 | 87.6 | 156.4 | 1,161.0 |
| 1958-January..... | 895.3 | 48.7 | 833.7 | 34.7 | 87.6 | 157.2 | 1,161.8 |
| February..... | 901.3 | 48.7 | 833.7 | 34.7 | 87.6 | 157.2 | 1,161.8 |
| March..... | 907.9 | 48.7 | 833.7 | 34.7 | 87.6 | 158.2 | 1,162.8 |
| April..... | 913.2 | 48.7 | 833.7 | 34.7 | 87.6 | 160.3 | 1,164.9 |
| May..... | 917.9 | 48.7 | 833.7 | 34.7 | 87.6 | 160.3 | 1,164.9 |
| June..... | 920.0 | 48.7 | 833.7 | 34.7 | 87.6 | 161.0 | 1,165.6 |
| July..... | 921.2 | 48.7 | 833.7 | 34.7 | 87.6 | 161.8 | 1,166.4 |
| August..... | 923.3 | 48.7 | 833.7 | 34.7 | 87.6 | 162.4 | 1,167.0 |
| September..... | 924.6 | 48.7 | 833.7 | 34.7 | 87.6 | 164.0 | 1,168.6 |
| October..... | 927.0 | 48.7 | 833.7 | 34.7 | 87.6 | 164.0 | 1,168.6 |

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin,"

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table I.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Net capital movement | Analysis of net capital movement | | | | | |
|---------------------------|----------------------------|--------------------------------------|--------------------------------|---|---------------------------------|--------------------------------|--|
| | | Changes in liabilities to foreigners | | | Changes in claims on foreigners | | |
| | | Total | Short-term banking funds | Transactions in domestic securities | Total | Short-term banking funds | Transactions in foreign securities |
| 1935-41..... | 5,253.2 | 3,661.3 | 3,034.6 | 626.7 | 1,591.9 | 736.3 | 855.5 |
| 1942..... | 622.0 | 532.5 | 485.9 | 46.0 | 90.1 | 97.5 | -7.4 |
| 1943..... | 1,273.5 | 1,207.1 | 1,179.3 | 27.8 | 66.4 | -11.3 | 77.7 |
| 1944..... | 452.8 | 431.1 | 220.4 | 210.7 | 21.7 | -71.8 | 93.5 |
| 1945..... | 1,056.0 | 1,156.3 | 1,279.4 | -113.1 | -109.7 | -63.1 | -46.0 |
| 1946..... | -803.0 | -752.5 | -418.4 | -334.2 | -50.4 | -315.5 | 265.1 |
| 1947..... | 345.5 | 547.2 | 636.2 | -89.1 | -201.7 | -240.7 | 39.0 |
| 1948..... | 244.7 | 409.3 | 601.5 | -192.2 | -164.6 | -69.8 | -94.8 |
| 1949..... | 193.8 | -24.8 | -100.0 | 75.2 | 218.5 | 190.8 | 27.8 |
| 1950..... | 1,744.6 | 1,971.2 | 1,026.8 | 944.4 | -221.6 | -76.2 | -145.4 |
| 1951..... | -374.3 | 73.1 | 657.4 | -584.3 | -447.5 | -70.5 | -377.0 |
| 1952..... | 1,250.6 | 1,558.8 | 1,243.9 | 314.9 | -298.2 | -80.3 | -217.9 |
| 1953..... | 1,162.8 | 1,090.9 | 1,102.4 | -11.5 | 72.0 | 144.2 | -72.2 |
| 1954..... | 637.1 | 1,419.5 | 1,270.2 | 149.3 | -782.4 | -482.0 | -300.4 |
| 1955..... | 1,175.0 | 1,367.3 | 682.1 | 685.2 | -192.4 | -162.0 | -30.4 |
| 1956..... | 586.5 | 1,494.7 | 1,338.4 | 156.4 | -908.3 | -397.2 | -511.1 |
| 1957..... | -649.0 | 356.9 | 215.1 | 141.8 | -1,005.9 | -283.8 | -722.1 |
| 1958-January..... | -25.3 | 173.7 | 183.3 | -9.6 | -199.1 | -36.4 | -162.7 |
| February..... | -68.6 | 84.1 | -27.3 | 111.4 | -152.8 | 16.7 | -169.4 |
| March..... | -235.7 | -114.9 | -128.2 | 13.3 | -120.8 | -54.1 | -66.7 |
| April..... | -366.9 | -160.6 | -123.4 | -37.3 | -206.3 | -134.5 | -71.8 |
| May..... | -278.2 | 103.8 | 155.3 | -51.6 | -381.9 | -72.4 | -309.5 |
| June..... | -38.2 | -13.9 | 56.3 | -70.2 | -24.3 | 31.3 | -55.6 |
| July..... | -6.8 | 135.6 | 115.2 | 20.3 | -142.3 | -41.1 | -101.2 |
| August..... | 153.5 | 272.9 | 295.1 | -22.2 | -109.4 | -43.4 | -66.0 |
| September..... | -74.6 | -39.5 | -43.0 | 3.5 | -35.0 | -7.0 | -28.1 |
| October p..... | 267.2 | 356.5 | 308.0 | 48.6 | -89.3 | -37.1 | -52.2 |

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

Position at end of period in millions of dollars)

| End of calendar year or month | Total | Short-term liabilities to foreigners | | | Total | Short-term claims on foreigners | | |
|-------------------------------|----------|--------------------------------------|---------------|-------------------------------|-------|---------------------------------|-------------------------------|---------|
| | | Payable in dollars | | Payable in foreign currencies | | Payable in dollars | Payable in foreign currencies | |
| | | Foreign official | Other foreign | | | | | |
| 1942 | 4,205.4 | 2,244.4 | 1,947.1 | - | 13.9 | 246.7 | 72.0 | 143.7 |
| 1943 | 5,374.9 | 3,320.3 | 2,036.7 | - | 17.9 | 251.9 | 86.4 | 137.2 |
| 1944 | 5,596.8 | 3,335.2 | 2,217.7 | - | 21.6 | 329.7 | 105.4 | 169.7 |
| 1945 | 6,883.1 | 4,179.3 | 2,678.2 | - | 25.5 | 392.8 | 100.3 | 245.0 |
| 1946 | 6,480.3 | 3,043.9 | 2,322.0 | 473.7 | 40.6 | 708.3 | 319.6 | 290.5 |
| 1947 | 7,116.4 | 1,832.1 | 2,372.7 | 2,262.0 | 49.7 | 948.9 | 292.9 | 490.6 |
| 1948 | 7,718.0 | 2,836.3 | 2,947.0 | 1,804.3 | 70.4 | 1,018.7 | 361.2 | 557.1 |
| 1949 | 7,618.0 | 2,908.1 | 3,001.0 | 1,657.8 | 51.0 | 827.9 | 222.7 | 494.3 |
| 1950 | 8,644.8 | 3,620.3 | 3,451.7 | 1,527.8 | 44.9 | 898.0 | 151.1 | 506.3 |
| 1951 | 9,302.2 | 3,547.6 | 4,041.2 | 1,641.1 | 72.2 | 968.4 | 177.2 | 699.4 |
| 1952 | 10,546.1 | 4,654.2 | 4,245.5 | 1,584.9 | 61.4 | 1,048.7 | 122.9 | 847.5 |
| 1953 | 11,648.4 | 5,666.9 | 4,308.4 | 1,629.4 | 43.7 | 904.5 | 156.5 | 646.5 |
| 1954 | 12,918.6 | 6,770.1 | 4,335.4 | 1,769.9 | 43.2 | 1,386.5 | 206.5 | 969.0 |
| 1955 | 13,600.7 | 6,952.8 | 4,726.5 | 1,881.1 | 40.3 | 1,548.5 | 328.1 | 1,056.5 |
| 1956 | 14,939.1 | 8,045.4 1/ | 5,392.8 1/ | 1,452.1 | 48.8 | 1,945.7 | 405.4 | 1,390.8 |
| 1957 | 15,154.3 | 7,912.6 1/ | 5,665.3 1/ | 1,517.3 | 59.0 | 2,229.5 | 406.9 | 1,675.3 |
| 1958-January | 15,337.5 | 8,017.3 | 5,652.3 | 1,618.8 | 49.2 | 2,265.9 | 363.6 | 1,764.9 |
| February | 15,310.2 | 8,117.8 | 5,673.3 | 1,470.6 | 48.5 | 2,249.2 | 353.3 | 1,771.3 |
| March | 15,182.0 | 8,016.3 | 5,718.5 | 1,376.7 | 70.5 | 2,303.3 | 366.1 | 1,780.9 |
| April | 15,058.7 | 7,951.0 | 5,647.2 | 1,373.4 | 87.0 | 2,437.8 | 376.9 | 1,889.5 |
| May | 15,214.0 | 7,944.4 | 5,660.5 | 1,521.7 | 87.3 | 2,510.2 | 431.4 | 1,912.4 |
| June | 15,270.3 | 7,927.0 | 5,811.8 | 1,454.4 | 77.2 | 2,478.8 | 452.0 | 1,854.7 |
| July | 15,385.5 | 8,101.4 | 5,752.6 | 1,462.9 | 68.7 | 2,519.9 | 443.5 | 1,895.4 |
| August | 15,680.6 | 8,414.8 | 5,756.2 | 1,437.3 | 72.3 | 2,563.3 | 455.5 | 1,929.6 |
| September | 15,637.5 | 8,398.5 | 5,677.4 | 1,482.8 | 78.9 | 2,570.2 | 464.5 | 1,889.1 |
| October p. | 15,945.5 | 8,660.5 | 5,772.0 | 1,436.2 | 76.8 | 2,607.3 | 451.7 | 1,924.1 |
| November p. | 16,045.3 | 8,634.3 | 5,859.9 | 1,484.8 | 66.3 | 2,485.3 | 430.7 | 1,865.3 |

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | U. S. Government bonds and notes 1/ | | | Corporate and other | | | | | Total purchases | Total sales | Net purchases of domestic securities | | |
|------------------------|-------------------------------------|----------|---------------|---------------------|-------|---------------|-----------|----------|-----------------|-------------|--------------------------------------|--------|--|
| | | | | Bonds 2/ | | Stocks | | | | | | | |
| | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | | | |
| 1935-41 | 396.8 3/ | 492.4 3/ | -95.7 3/ | 2/ | 2/ | 2/ | 430.2 3/ | 841.6 3/ | -411.4 3/ | 9,322.1 | 8,695.3 | 626.7 | |
| 1942 | 164.2 | 138.5 | 25.7 | 2/ | 2/ | 2/ | 96.4 | 75.5 | 20.9 | 260.6 | 214.0 | 46.5 | |
| 1943 | 241.3 | 170.6 | 70.7 | 2/ | 2/ | 2/ | 151.6 | 194.6 | -43.0 | 392.9 | 369.2 | 27.8 | |
| 1944 | 513.6 | 268.2 | 245.3 | 2/ | 2/ | 2/ | 136.9 | 171.4 | -34.6 | 650.4 | 439.7 | 210.7 | |
| 1945 | 377.7 | 393.4 | -15.7 | 2/ | 2/ | 2/ | 260.2 | 357.7 | -97.4 | 637.9 | 751.0 | -113.1 | |
| 1946 | 414.5 | 684.2 | -269.7 | 2/ | 2/ | 2/ | 367.6 | 432.1 | -64.5 | 782.1 | 1,116.3 | -334.2 | |
| 1947 | 344.8 | 283.3 | 61.5 | 2/ | 2/ | 2/ | 226.1 | 376.7 | -150.6 | 570.9 | 659.9 | -89.1 | |
| 1948 | 282.4 | 330.3 | -47.9 | 2/ | 2/ | 2/ | 369.7 | 514.1 | -144.3 | 652.2 | 844.4 | -192.2 | |
| 1949 | 430.0 | 333.6 | 96.4 | 2/ | 2/ | 2/ | 354.1 | 375.3 | -21.2 | 784.1 | 708.9 | 79.2 | |
| 1950 | 1,236.4 | 294.3 | 942.1 | 107.7 | 108.3 | -6 | 666.9 | 664.0 | 2.9 | 2,011.1 | 1,066.6 | 944.4 | |
| 1951 | 673.6 | 1,356.6 | -683.0 | 120.0 | 141.6 | -21.6 | 739.8 | 619.5 | 120.3 | 1,533.3 | 2,117.6 | -584.3 | |
| 1952 | 533.7 | 231.4 | 302.3 | 200.1 | 188.5 | 11.7 | 650.2 | 649.2 | 1.0 | 1,384.0 | 1,069.0 | 314.9 | |
| 1953 | 646.0 | 728.0 | -82.0 | 212.8 | 197.4 | 15.3 | 589.1 | 533.9 | 55.2 | 1,447.9 | 1,459.4 | -11.5 | |
| 1954 | 800.9 | 792.7 | 8.2 | 289.7 | 283.6 | 6.1 | 1,115.1 | 980.2 | 135.0 | 2,205.7 | 2,056.4 | 149.3 | |
| 1955 | 1,341.1 | 812.1 | 529.0 | 324.7 | 290.0 | 28.7 | 1,501.2 | 1,433.7 | 127.5 | 3,227.0 | 2,541.8 | 685.2 | |
| 1956 | 883.4 | 1,018.3 | -135.0 | 287.1 | 251.8 | 35.3 | 1,619.5 | 1,303.5 | 256.0 | 2,790.0 | 2,633.6 | 157.4 | |
| 1957 | 666.1 | 718.3 | -52.1 | 310.2 | 258.9 | 51.3 | 1,306.4 | 1,163.8 | 142.6 | 2,282.8 | 2,141.0 | 141.8 | |
| 1958-January | 114.4 | 113.2 | 1.2 | 27.9 | 30.9 | -3.0 | 65.4 | 73.2 | -7.8 | 207.7 | 217.3 | -9.2 | |
| February | 245.9 | 132.8 | 113.1 | 24.4 | 18.5 | 5.9 | 73.5 | 81.2 | -7.6 | 343.9 | 232.5 | 111.4 | |
| March | 65.0 | 52.5 | 12.6 | 54.3 | 59.1 | 15.2 | 74.6 | 89.0 | -14.4 | 193.9 | 180.6 | 13.3 | |
| April | 79.4 | 95.4 | -16.0 | 29.7 | 36.5 | -6.9 | 74.8 | 89.2 | -14.4 | 183.8 | 221.1 | -37.3 | |
| May | 43.4 | 91.9 | -48.5 | 24.2 | 24.3 | -2 | 90.4 | 93.3 | -2.9 | 158.0 | 209.5 | -51.5 | |
| June | 269.1 | 322.6 | -53.5 | 28.7 | 43.7 | -15.0 | 107.6 | 109.2 | -1.7 | 405.4 | 472.1 | -67.2 | |
| July | 102.1 | 146.5 | 15.6 | 24.5 | 33.7 | -9.2 | 143.1 | 129.2 | 13.9 | 329.7 | 304.4 | 25.3 | |
| August | 52.0 | 62.5 | -10.5 | 23.0 | 19.1 | 3.9 | 114.5 | 13 | | | | | |

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Foreign bonds | | | Foreign stocks | | | Total purchases | Total sales | Net purchases of foreign securities |
|---------------------------|---------------|---------|---------------|----------------|-------|---------------|-----------------|-------------|---|
| | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | | |
| 1935-41..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 4,008.2 | 3,152.6 | 855.5 |
| 1942..... | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | 220.5 | 227.9 | -7.4 |
| 1943..... | 446.4 | 372.2 | 74.2 | 23.3 | 19.8 | 3.5 | 469.6 | 391.9 | 77.7 |
| 1944..... | 314.3 | 225.3 | 89.0 | 26.6 | 22.1 | 4.5 | 340.9 | 247.4 | 93.5 |
| 1945..... | 318.1 | 347.3 | -29.2 | 37.3 | 54.8 | -17.5 | 355.4 | 402.1 | -46.6 |
| 1946..... | 755.9 | 490.4 | 265.5 | 65.2 | 65.6 | -4 | 821.2 | 556.1 | 265.1 |
| 1947..... | 658.7 | 634.3 | 24.5 | 57.1 | 42.6 | 14.6 | 715.9 | 676.8 | 39.0 |
| 1948..... | 211.6 | 291.4 | -79.8 | 81.7 | 96.7 | -15.0 | 293.3 | 388.2 | -94.8 |
| 1949..... | 321.2 | 311.5 | 9.8 | 88.8 | 70.8 | 18.0 | 410.1 | 382.3 | 27.8 |
| 1950..... | 589.2 | 710.2 | -121.0 | 173.8 | 198.2 | -24.4 | 763.0 | 908.4 | -145.4 |
| 1951..... | 500.4 | 801.0 | -300.6 | 272.3 | 348.7 | -76.4 | 772.7 | 1,149.7 | -377.0 |
| 1952..... | 495.3 | 677.4 | -182.1 | 293.9 | 329.6 | -35.8 | 789.1 | 1,007.0 | -217.9 |
| 1953..... | 542.5 | 621.5 | -79.0 | 310.1 | 303.4 | 6.8 | 852.7 | 924.9 | -72.2 |
| 1954..... | 792.4 | 841.3 | -48.8 | 393.3 | 644.9 | -251.6 | 1,185.8 | 1,486.1 | -300.4 |
| 1955..... | 693.3 | 509.4 | 183.9 | 663.6 | 877.9 | -214.3 | 1,356.9 | 1,387.3 | -30.4 |
| 1956..... | 606.5 | 991.5 | -385.0 | 749.2 | 875.2 | -126.1 | 1,355.7 | 1,866.8 | -511.1 |
| 1957..... | 699.0 | 1,392.0 | -693.1 | 592.8 | 621.9 | -29.1 | 1,291.8 | 2,014.0 | -722.1 |
| 1958-January..... | 38.9 | 179.1 | -140.2 | 28.3 | 50.8 | -22.5 | 67.2 | 229.9 | -162.7 |
| February..... | 53.9 | 143.0 | -89.1 | 122.0 | 202.4 | -80.4 | 175.9 | 345.4 | -169.4 |
| March..... | 39.0 | 87.2 | -48.3 | 21.7 | 40.2 | -18.5 | 60.7 | 127.4 | -66.7 |
| April..... | 52.3 | 114.6 | -62.3 | 24.9 | 34.4 | -9.5 | 77.3 | 149.0 | -71.8 |
| May..... | 79.0 | 365.5 | -286.4 | 24.4 | 47.5 | -23.1 | 103.5 | 413.0 | -309.5 |
| June..... | 149.4 | 188.0 | -38.6 | 25.2 | 42.3 | -17.0 | 174.6 | 230.3 | -55.6 |
| July..... | 68.9 | 148.5 | -79.7 | 25.8 | 47.4 | -21.6 | 94.7 | 195.9 | -101.2 |
| August..... | 38.8 | 88.9 | -50.1 | 26.8 | 42.7 | -15.9 | 65.6 | 131.6 | -66.0 |
| September..... | 42.9 | 38.5 | 4.4 | 48.8 | 81.3 | -32.5 | 91.8 | 119.8 | -28.1 |
| October p..... | 162.2 | 183.7 | -21.5 | 44.1 | 74.8 | -30.7 | 206.3 | 258.5 | -52.2 |

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1958 | | | | | | | |
|--|---------------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|-----------|------------|
| | 1954 | 1955 | 1956 | 1957 | April | May | June | July | August | September | October p | November p |
| <u>Europe:</u> | | | | | | | | | | | | |
| Austria..... | 273.2 | 260.8 | 296.4 | 348.9 | 353.1 | 353.8 | 363.1 | 376.6 | 397.4 | 417.6 | 425.1 | 413.2 |
| Belgium..... | 99.8 | 108.3 | 116.9 | 130.2 | 118.3 | 113.9 | 108.6 | 100.5 | 157.1 | 105.7 | 107.9 | 106.6 |
| Czechoslovakia..... | .7 | .7 | .5 | .7 | .5 | .8 | .5 | .4 | .4 | .5 | .5 | .6 |
| Denmark..... | 71.1 | 60.0 | 65.5 | 112.5 | 141.6 | 143.4 | 113.9 | 127.1 | 148.8 | 161.9 | 162.2 | 156.4 |
| Finland..... | 41.3 | 49.3 | 53.2 | 64.5 | 59.0 | 49.7 | 46.9 | 51.4 | 58.7 | 63.0 | 70.8 | 64.5 |
| France..... | 715.4 | 1,080.6 | 626.2 | 353.7 | 321.6 | 249.2 | 297.9 | 313.8 | 357.2 | 412.9 | 468.6 | 492.0 |
| Germany, Federal Republic of. | 1,372.5 | 1,454.4 | 1,834.5 | 1,557.2 | 1,548.6 | 1,595.6 | 1,465.2 | 1,588.1 | 1,675.1 | 1,730.1 | 1,758.5 | 1,755.2 |
| Greece..... | 112.5 | 175.7 | 177.4 | 153.5 | 142.2 | 130.9 | 121.9 | 115.7 | 109.0 | 112.4 | 116.9 | 120.7 |
| Italy..... | 578.6 | 785.4 | 929.6 | 1,078.6 | 1,129.3 | 1,121.0 | 1,070.8 | 1,053.5 | 1,093.1 | 1,087.2 | 1,152.0 | 1,132.3 |
| Netherlands..... | 249.3 | 163.7 | 133.7 | 202.5 | 294.6 | 291.5 | 292.9 | 284.8 | 349.6 | 337.3 | 330.2 | 328.5 |
| Norway..... | 103.4 | 81.7 | 66.6 | 93.4 | 108.1 | 103.9 | 107.6 | 101.0 | 97.9 | 100.8 | 107.6 | 113.1 |
| Poland..... | 2.1 | 2.5 | 3.3 | 3.2 | 6.6 | 8.7 | 6.4 | 3.8 | 3.3 | 3.4 | 4.1 | 4.8 |
| Portugal..... | 91.3 | 131.8 | 137.0 | 142.1 | 157.5 | 153.1 | 153.8 | 161.0 | 157.9 | 156.5 | 164.6 | 164.6 |
| Rumania..... | 7.8 | 8.1 | .9 | .8 | .8 | .9 | .8 | .8 | .8 | .7 | .8 | .8 |
| Spain..... | 71.3 | 104.4 | 43.2 | 24.3 | 27.2 | 34.2 | 30.5 | 28.3 | 40.6 | 32.6 | 28.1 | 36.2 |
| Sweden..... | 141.0 | 152.9 | 217.2 | 260.3 | 257.4 | 251.0 | 253.6 | 268.2 | 281.2 | 291.9 | 281.4 | 280.9 |
| Switzerland..... | 672.4 | 756.7 | 835.8 | 967.0 | 875.1 | 827.0 | 832.1 | 812.1 | 817.3 | 804.1 | 802.5 | 785.9 |
| Turkey..... | 8.2 | 8.7 | 20.4 | 18.3 | 12.1 | 14.9 | 11.8 | 10.8 | 11.1 | 10.1 | 16.5 | 16.2 |
| U.S.S.R..... | 1.8 | .7 | .8 | .7 | .9 | 1.1 | .8 | 1.0 | 1.1 | .9 | 1.2 | .7 |
| United Kingdom..... | 639.5 | 550.0 | 1,012.1 | 1,275.4 | 1,021.1 | 1,055.8 | 1,059.7 | 1,098.2 | 1,006.4 | 1,076.3 | 944.9 | 976.0 |
| Yugoslavia..... | 8.6 | 13.0 | 17.0 | 10.6 | 5.4 | 8.5 | 6.5 | 8.7 | 10.6 | 11.5 | 8.7 | 8.9 |
| Other Europe..... | 358.8 | 197.1 | 276.9 | 343.7 | 544.0 | 540.3 | 611.5 | 633.3 | 658.7 | 643.0 | 694.3 | 689.8 |
| Total Europe..... | 5,620.5 | 6,146.5 | 6,864.9 | 7,141.8 | 7,124.8 | 7,049.2 | 6,956.6 | 7,139.1 | 7,433.3 | 7,560.2 | 7,647.4 | 7,647.8 |
| Canada..... | 1,935.7 | 1,032.2 | 1,515.5 | 1,623.0 | 1,661.9 | 1,789.2 | 2,000.8 | 1,962.0 | 2,052.2 | 1,944.2 | 2,059.9 | 2,070.8 |
| <u>Latin America:</u> | | | | | | | | | | | | |
| Argentina..... | 160.4 | 137.9 | 145.7 | 136.8 | 139.3 | 137.3 | 140.0 | 147.0 | 133.1 | 130.7 | 134.2 | 141.5 |
| Bolivia..... | 29.2 | 26.4 | 28.6 | 26.3 | 22.3 | 22.0 | 22.9 | 20.9 | 20.7 | 20.7 | 22.2 | 20.7 |
| Brazil..... | 119.6 | 143.4 | 224.7 | 132.2 | 120.4 | 138.6 | 125.4 | 126.2 | 158.9 | 132.6 | 130.3 | 132.1 |
| Chile..... | 69.6 | 95.2 | 90.6 | 75.1 | 78.2 | 76.8 | 85.5 | 73.5 | 77.9 | 84.2 | 74.2 | 72.9 |
| Colombia..... | 222.2 | 130.5 | 152.9 | 152.9 | 125.2 | 119.5 | 125.3 | 128.7 | 143.8 | 136.6 | 170.0 | 176.1 |
| Cuba..... | 236.7 | 252.7 | 211.5 | 235.0 | 265.8 | 271.4 | 281.1 | 277.5 | 291.6 | 274.4 | 278.4 | 280.3 |
| Dominican Republic..... | 60.4 | 64.9 | 68.2 | 53.6 | 49.6 | 48.8 | 53.3 | 53.6 | 49.0 | 48.0 | 42.5 | 41.4 |
| Guatemala..... | 34.5 | 44.8 | 63.7 | 65.4 | 62.5 | 63.8 | 63.9 | 59.1 | 53.9 | 48.4 | 44.8 | 43.3 |
| Mexico..... | 328.9 | 413.7 | 433.0 | 386.3 | 379.3 | 361.4 | 331.6 | 321.9 | 351.2 | 369.7 | 382.7 | 413.4 |
| Netherlands W. Indies and Surinam..... | 48.7 | 46.6 | 68.6 | 73.4 | 66.0 | 67.4 | 62.2 | 67.2 | 72.6 | 71.7 | 75.6 | 80.9 |
| Panama, Republic of..... | 73.8 | 85.7 | 109.3 | 136.0 | 137.3 | 135.4 | 134.4 | 138.1 | 132.8 | 142.7 | 142.7 | 144.7 |
| Peru..... | 83.4 | 92.2 | 83.6 | 59.9 | 62.3 | 74.2 | 73.0 | 74.2 | 74.8 | 71.7 | 70.1 | 72.8 |
| El Salvador..... | 30.4 | 23.9 | 25.5 | 27.2 | 36.9 | 36.1 | 33.2 | 29.6 | 26.2 | 25.2 | 25.8 | 22.6 |
| Uruguay..... | 90.3 | 65.0 | 73.3 | 55.1 | 81.4 | 76.2 | 76.5 | 79.4 | 76.2 | 81.6 | 82.9 | 83.9 |
| Venezuela..... | 193.6 | 264.9 | 455.5 | 835.3 | 770.5 | 711.7 | 740.2 | 663.6 | 580.5 | 513.8 | 581.8 | 541.9 |
| Other Latin America..... | 124.1 | 112.1 | 111.2 | 124.4 | 154.6 | 156.4 | 150.4 | 142.2 | 141.6 | 135.6 | 136.5 | 140.0 |
| Total Latin America..... | 1,905.9 | 1,999.8 | 2,345.7 | 2,575.1 | 2,551.7 | 2,497.0 | 2,499.0 | 2,402.7 | 2,384.6 | 2,287.5 | 2,394.8 | 2,408.4 |
| <u>Asia:</u> | | | | | | | | | | | | |
| China Mainland..... | 35.7 | 36.2 | 35.5 | 36.3 | 36.2 | 36.1 | 35.9 | 36.2 | 36.3 | 36.4 | 36.4 | 36.4 |
| Hong Kong..... | 60.8 | 55.0 | 66.2 | 69.7 | 65.6 | 65.5 | 66.3 | 67.8 | 67.5 | 65.0 | 63.6 | 62.8 |
| India..... | 86.9 | 72.8 | 76.5 | 82.4 | 74.5 | 76.1 | 81.4 | 79.9 | 75.8 | 73.1 | 75.6 | 74.9 |
| Indonesia..... | 100.3 | 174.5 | 185.7 | 150.7 | 86.4 | 87.9 | 88.7 | 89.2 | 79.8 | 91.2 | 99.4 | 109.3 |
| Iran..... | 31.4 | 36.6 | 19.7 | 55.3 | 47.1 | 43.3 | 64.2 | 55.0 | 51.3 | 43.3 | 35.2 | 37.9 |
| Israel..... | 41.0 | 52.8 | 45.0 | 52.2 | 51.6 | 51.0 | 48.4 | 50.7 | 46.0 | 39.5 | 44.9 | 53.4 |
| Japan..... | 721.0 | 893.2 | 1,016.5 | 585.7 | 738.7 | 780.2 | 802.7 | 858.0 | 901.0 | 882.1 | 918.3 | 923.7 |
| Korea, Republic of..... | 95.6 | 87.9 | 99.4 | 117.0 | 122.2 | 115.4 | 117.1 | 119.0 | 123.2 | 127.7 | 129.5 | 133.1 |
| Philippines..... | 257.4 | 252.0 | 272.4 | 174.5 | 168.9 | 179.6 | 163.6 | 168.2 | 172.4 | 176.6 | 158.9 | 158.1 |
| Taiwan..... | 34.3 | 38.8 | 60.5 | 85.8 | 91.8 | 90.9 | 88.2 | 90.5 | 92.0 | 93.0 | 95.6 | 99.4 |
| Thailand..... | 123.1 | 137.9 | 148.3 | 156.5 | 144.8 | 146.5 | 147.8 | 144.8 | | | | |

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1958 | | | | | | | |
|--|---------------|-------|-------|-------|---------|---------|---------|---------|---------|-----------|-----------|------------|
| | 1954 | 1955 | 1956 | 1957 | April | May | June | July | August | September | October p | November p |
| <u>Europe:</u> | | | | | | | | | | | | |
| Austria..... | .4 | 2.0 | 6.7 | 6.4 | 8.0 | 5.1 | 8.0 | 8.1 | 9.4 | 9.3 | 8.7 | 8.4 |
| Belgium..... | 19.6 | 15.9 | 28.1 | 33.3 | 32.7 | 34.9 | 24.4 | 26.0 | 67.4 | 71.0 | 72.2 | 68.2 |
| Czechoslovakia..... | * | - | .2 | .1 | .1 | * | .1 | .5 | .5 | .6 | .9 | .2 |
| Denmark..... | 9.7 | 13.2 | 12.2 | 10.7 | 6.2 | 7.4 | 8.0 | 6.9 | 6.0 | 8.3 | 7.3 | 10.4 |
| Finland..... | 2.5 | 2.5 | 3.5 | 4.1 | 4.5 | 5.3 | 3.6 | 3.6 | 2.6 | 3.0 | 3.6 | 5.0 |
| France..... | 14.2 | 12.1 | 18.3 | 114.4 | 91.9 | 93.1 | 84.4 | 85.6 | 83.9 | 30.5 | 92.7 | 95.8 |
| Germany, Federal Republic of. | 70.2 | 87.8 | 157.0 | 140.0 | 134.4 | 140.2 | 123.4 | 116.8 | 111.4 | 109.1 | 103.4 | 87.5 |
| Greece..... | 3.3 | 4.5 | 4.3 | 6.3 | 7.0 | 6.8 | 7.4 | 8.1 | 7.9 | 7.9 | 9.5 | 8.4 |
| Italy..... | 19.7 | 29.9 | 43.2 | 58.3 | 49.1 | 45.3 | 48.5 | 46.8 | 43.4 | 42.8 | 39.9 | 35.1 |
| Netherlands..... | 15.9 | 11.2 | 20.9 | 29.4 | 42.4 | 46.2 | 41.3 | 44.5 | 43.3 | 44.5 | 49.0 | 53.3 |
| Norway..... | 2.1 | 8.8 | 23.4 | 23.4 | 29.0 | 23.6 | 25.9 | 25.0 | 24.7 | 22.4 | 20.0 | 21.4 |
| Poland..... | * | .1 | * | 3.6 | 5.8 | 4.5 | 4.6 | 4.7 | 4.0 | 5.3 | 5.3 | 4.3 |
| Portugal..... | .5 | 1.5 | 1.6 | 2.0 | 1.6 | 1.5 | 2.2 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 |
| Rumania..... | * | * | * | * | - | - | - | - | * | * | - | - |
| Spain..... | 4.0 | 4.8 | 7.6 | 11.5 | 44.5 | 48.7 | 47.1 | 46.6 | 57.4 | 60.8 | 57.6 | 30.5 |
| Sweden..... | 4.1 | 7.4 | 13.1 | 10.2 | 16.9 | 17.7 | 16.2 | 16.5 | 13.8 | 12.8 | 12.6 | 14.7 |
| Switzerland..... | 16.2 | 25.7 | 28.9 | 34.5 | 30.3 | 26.6 | 35.3 | 31.2 | 33.0 | 35.9 | 38.3 | 35.1 |
| Turkey..... | 40.7 | 77.9 | 87.6 | 76.2 | 80.9 | 80.7 | 78.5 | 79.0 | 67.1 | 72.4 | 71.8 | 69.5 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | * | - | .1 | - |
| United Kingdom..... | 173.5 | 109.3 | 104.4 | 109.3 | 92.9 | 93.3 | 105.2 | 110.5 | 125.5 | 134.1 | 124.0 | 120.1 |
| Yugoslavia..... | 1.3 | 2.0 | .3 | .2 | 1.3 | 1.3 | 1.5 | 1.2 | 1.1 | .3 | .9 | .1 |
| Other Europe..... | 4.5 | 6.4 | 6.3 | 5.8 | 4.3 | 4.0 | 4.3 | 5.4 | 5.0 | 4.5 | 4.5 | 4.8 |
| Total Europe..... | 402.5 | 423.2 | 567.5 | 679.5 | 684.0 | 686.3 | 669.9 | 668.8 | 709.2 | 737.4 | 724.0 | 674.9 |
| Canada..... | 75.6 | 143.7 | 157.3 | 154.1 | 219.7 | 229.5 | 250.6 | 271.1 | 264.6 | 255.8 | 277.7 | 232.2 |
| <u>Latin America:</u> | | | | | | | | | | | | |
| Argentina..... | 5.6 | 6.8 | 15.4 | 28.3 | 23.1 | 22.0 | 37.2 | 48.9 | 47.7 | 48.2 | 34.7 | 34.4 |
| Bolivia..... | 2.5 | 3.8 | 4.3 | 3.2 | 3.3 | 3.2 | 3.0 | 2.8 | 2.7 | 2.6 | 3.1 | 3.0 |
| Brazil..... | 273.5 | 68.7 | 72.1 | 99.5 | 184.3 | 201.7 | 188.8 | 216.2 | 200.3 | 183.2 | 164.3 | 138.4 |
| Chile..... | 14.1 | 13.7 | 16.2 | 32.6 | 41.7 | 49.8 | 53.9 | 49.3 | 48.1 | 46.8 | 47.3 | 47.0 |
| Colombia..... | 107.0 | 143.0 | 145.1 | 107.4 | 85.3 | 83.0 | 77.6 | 60.9 | 54.1 | 55.5 | 56.6 | 51.1 |
| Cuba..... | 70.7 | 91.9 | 89.8 | 113.1 | 114.2 | 122.8 | 104.9 | 104.7 | 132.3 | 127.0 | 151.2 | 154.7 |
| Dominican Republic..... | 2.6 | 5.4 | 6.8 | 14.7 | 10.1 | 11.4 | 7.1 | 10.9 | 12.2 | 13.7 | 18.8 | 18.8 |
| Guatemala..... | 3.9 | 5.1 | 7.3 | 7.8 | 8.6 | 8.6 | 8.0 | 8.5 | 7.6 | 8.7 | 9.2 | 10.0 |
| Mexico..... | 115.7 | 153.7 | 212.9 | 231.0 | 244.6 | 256.6 | 253.1 | 241.0 | 244.8 | 275.6 | 291.2 | 293.7 |
| Netherlands W. Indies and Surinam..... | 1.4 | 2.6 | 4.9 | 2.3 | 2.6 | 2.7 | 2.9 | 2.7 | 3.4 | 2.4 | 3.7 | 5.5 |
| Panama, Republic of..... | 8.8 | 16.6 | 12.2 | 18.5 | 22.8 | 20.7 | 25.2 | 22.6 | 26.1 | 23.5 | 23.0 | 23.1 |
| Peru..... | 16.2 | 29.4 | 34.7 | 30.8 | 37.2 | 37.9 | 33.1 | 30.1 | 29.6 | 28.1 | 31.0 | 30.9 |
| El Salvador..... | 10.0 | 8.1 | 10.9 | 8.4 | 5.6 | 5.7 | 6.9 | 6.9 | 6.8 | 9.7 | 10.0 | 10.8 |
| Uruguay..... | 6.9 | 18.1 | 14.9 | 41.7 | 42.9 | 36.9 | 39.1 | 42.4 | 44.9 | 49.6 | 53.6 | 54.1 |
| Venezuela..... | 62.7 | 104.8 | 143.9 | 169.9 | 151.6 | 143.9 | 136.2 | 138.2 | 133.5 | 125.0 | 135.4 | 136.9 |
| Other Latin America..... | 26.5 | 33.9 | 49.2 | 51.0 | 48.3 | 50.5 | 54.4 | 55.2 | 54.7 | 48.5 | 48.9 | 49.4 |
| Total Latin America..... | 728.1 | 705.6 | 840.4 | 960.0 | 1,026.1 | 1,057.5 | 1,031.4 | 1,041.3 | 1,049.1 | 1,048.2 | 1,082.0 | 1,062.0 |
| <u>Asia:</u> | | | | | | | | | | | | |
| China Mainland..... | 2.6 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 3.2 | 2.5 | 2.5 | 2.5 |
| Hong Kong..... | 3.4 | 3.3 | 3.8 | 6.9 | 7.9 | 7.2 | 7.5 | 6.4 | 5.8 | 5.4 | 5.4 | 5.7 |
| Indonesia..... | 4.9 | 5.4 | 5.7 | 5.6 | 7.7 | 6.2 | 5.7 | 4.8 | 5.0 | 5.8 | 8.0 | 7.9 |
| Iran..... | .7 | .8 | .3 | .2 | .4 | .2 | .2 | .4 | .2 | .2 | .2 | .2 |
| Israel..... | 15.8 | 18.0 | 20.1 | 21.7 | 39.7 | 29.0 | 29.2 | 31.1 | 29.3 | 26.9 | 28.8 | 27.4 |
| Japan..... | 10.7 | 10.4 | 16.4 | 23.6 | 19.0 | 19.3 | 18.3 | 17.8 | 19.2 | 20.9 | 21.7 | 26.8 |
| Korea, Republic of..... | 50.0 | 102.9 | 170.2 | 145.6 | 214.2 | 224.1 | 228.8 | 224.7 | 222.0 | 209.1 | 195.8 | 186.4 |
| Philippines..... | .2 | 1.0 | .7 | 1.6 | 3.2 | 1.6 | 1.1 | 1.8 | 1.6 | 1.7 | 1.4 | 1.2 |
| Taiwan..... | 7.3 | 18.8 | 15.6 | 52.9 | 41.7 | 44.9 | 31.6 | 37.6 | 39.2 | 41.2 | 39.4 | 40.9 |
| Thailand..... | 5.4 | 5.5 | 5.5 | 5.7 | 5.5 | 5.5 | 5.6 | 5.6 | 5.8 | 5.8 | 6.1 | 6.6 |
| Other Asia..... | 6.3 | 8.0 | 9.0 | 13.7 | 12.2 | 15.8 | 16.9 | 16.2 | 14.3 | 14.2 | 14.3 | 15.7 |
| Total Asia..... | 36.0 | 56.0 | 87.5 | 106.1 | 105.6 | 109.4 | 102.6 | 114.3 | 117.5 | 115.7 | 118.9 | 116.4 |
| Other countries: | 143.3 | 232.6 | 337.5 | 386.1 | 459.7 | 465.6 | 449.9 | 463.1 | 462.4 | 450.1 | 442.4 | 437.5 |
| Australia..... | 14.1 | 11.4 | 10.6 | 12.7 | 12.6 | 12.6 | 13.5 | 11.8 | 12.4 | 12.7 | 13.8 | 13.1 |
| Belgian Congo..... | 6.3 | 5.2 | 5.9 | 5.1 | 5.6 | 6.1 | 7.0 | 6.5 | 5.0 | 5.4 | 4.2 | 4.2 |
| Egypt 1/..... | 1.0 | 1.5 | 2.0 | 1.0 | 1.8 | 2.2 | 1.2 | 2.4 | 2.5 | 2.7 | 3.6 | 3.3 |
| Union of South Africa..... | 5.9 | 8.4 | 7.9 | 12.0 | 14.3 | 36.0 | 38.0 | 39.5 | 41.0 | 41.1 | | |

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1958 | | | | | | |
|--|---------------|---------|----------|----------|---------|---------|----------|--------|---------|-----------|-----------|
| | 1954 | 1955 | 1956 | 1957 | April | May | June | July | August | September | October p |
| Europe: | | | | | | | | | | | |
| Austria..... | 4,060 | -2,903 | 768 | -6 | -5 | 31 | -39 | 25 | -71 | -5 | -22 |
| Belgium..... | 4,869 | 13,311 | 25,355 | 9,886 | -1,810 | -52 | -610 | -704 | 418 | -230 | -637 |
| Czechoslovakia..... | -22 | -28 | 118 | 1 | - | - | - | - | - | - | - |
| Denmark..... | 393 | -98 | -1,196 | -702 | -256 | 47 | -714 | 758 | 72 | 125 | -14 |
| Finland..... | 1,582 | 1,923 | -59 | -37 | 2 | - | 25 | -4 | - | - | -2,000 |
| France..... | 16,992 | -1,685 | -120,635 | 9,543 | -892 | 1,957 | 15,093 | -8,991 | -348 | -2,091 | 957 |
| Germany, Federal Republic of..... | -148 | 8,761 | 6,596 | 3,012 | 1,655 | 1,173 | -4,614 | 1,012 | 129 | 159 | 343 |
| Greece..... | -101 | 811 | -514 | 61 | -24 | 35 | -4,014 | -2,220 | -4 | -187 | -182 |
| Italy..... | -616 | -6,894 | 422 | 672 | 43 | -425 | 3,130 | 218 | -2,300 | 174 | 91 |
| Netherlands..... | -34,339 | 17,695 | -42,427 | 39,416 | -807 | 981 | 1,045 | -796 | -200 | 995 | 255 |
| Norway..... | 1,464 | 47,580 | 37,977 | 19,046 | 6,291 | -3,687 | -6,925 | 9,879 | -4,174 | 2,053 | 18,914 |
| Poland..... | -98 | 39 | 6 | 37 | - | -9 | -5 | - | -10 | - | -1 |
| Portugal..... | -9 | 2,261 | 1,603 | 4,494 | 157 | -21 | 114 | 137 | 538 | -387 | 496 |
| Rumania..... | -89 | -361 | - | -14 | - | - | - | - | - | - | - |
| Spain..... | 800 | 663 | 1,001 | -651 | 99 | 176 | 105 | -75 | -374 | -321 | -62 |
| Sweden..... | -287 | -1,004 | -47 | 6,111 | -62 | 194 | -3,964 | -392 | -1,377 | 434 | 6,789 |
| Switzerland..... | 73,402 | 147,487 | 233,939 | 98,302 | -9,143 | -12,474 | -19,197 | -4,538 | -2,046 | 8,080 | 3,348 |
| Turkey..... | 1,416 | 346 | -7 | 79 | -13 | 9 | 18 | -8 | 1 | -4 | 43 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | -54 |
| United Kingdom..... | 69,766 | 96,025 | 7,659 | 79,027 | 2,408 | 347 | -25,903 | 13,625 | -8,952 | -8,906 | 8,895 |
| Yugoslavia..... | -184 | -186 | 120 | -165 | 3 | - | -15 | - | 4 | 3 | - |
| Other Europe..... | 77 | 5,374 | 10,340 | 23,161 | -1,386 | 889 | -153 | -5,066 | 1,215 | 38 | -1,969 |
| Total Europe..... | 138,928 | 329,117 | 161,019 | 291,273 | -3,740 | -10,829 | -46,623 | 2,860 | -17,479 | -70 | 35,190 |
| Canada..... | -187,195 | 264,825 | -123,507 | -8,357 | -15,796 | -6,373 | -102,924 | 1,853 | -3,435 | -5,555 | -5,812 |
| Latin America: | | | | | | | | | | | |
| Argentina..... | -938 | 930 | 3,066 | 1,255 | -485 | 6 | -274 | 168 | 18 | -347 | 477 |
| Bolivia..... | 202 | 108 | 492 | -448 | 21 | -8 | 3 | -100 | 3 | -24 | -102 |
| Brazil..... | 413 | 1,110 | 1,832 | 869 | 130 | -339 | -134 | 16 | -105 | -176 | 59 |
| Chile..... | 1,979 | 3,782 | 2,260 | 963 | -62 | -103 | 12 | 174 | -1,417 | -77 | -659 |
| Colombia..... | -474 | 1,460 | 1,694 | 1,292 | 132 | 77 | -380 | 353 | 10 | 88 | 125 |
| Cuba..... | 84,255 | 53,677 | 9,087 | -8,738 | -23,727 | -36,338 | -1,274 | -476 | -5,054 | 595 | -894 |
| Dominican Republic..... | 265 | -53 | 778 | -20 | -31 | 24 | 110 | 10 | -38 | 11 | -89 |
| Guatemala..... | -1,267 | -141 | -29 | 408 | 78 | -50 | 65 | 541 | 742 | 42 | -11 |
| Mexico..... | 624 | 2,128 | 4,723 | 2,028 | -484 | -772 | -350 | 1,024 | 1,095 | 1,571 | 533 |
| Netherlands W. Indies and Surinam..... | -3,137 | 1,190 | 3,903 | 3,810 | 982 | 602 | 482 | 4,081 | 1,054 | 1,177 | 4,427 |
| Panama, Republic of..... | 13,339 | 3,016 | -1,789 | 524 | 642 | 1,040 | -1,589 | -1,346 | -999 | -364 | 934 |
| Peru..... | -119 | 804 | 670 | 257 | 2 | 112 | 38 | -739 | -80 | -72 | -83 |
| El Salvador..... | -40 | -157 | -57 | 124 | 36 | -15 | -1 | -3 | 5 | -241 | 14 |
| Uruguay..... | 6,403 | 198 | 3,724 | 4,185 | 466 | 55 | 187 | 1,959 | -931 | 289 | 1,114 |
| Venezuela..... | 3,649 | 669 | 3,769 | 1,483 | -54 | -902 | -957 | 1,035 | -161 | 14 | 453 |
| Other Latin America..... | 8,025 | 7,445 | -264 | 125 | -237 | -620 | -359 | 559 | -109 | 292 | -1,059 |
| Total Latin America..... | 113,179 | 76,166 | 33,859 | 8,117 | -22,591 | -37,231 | -4,421 | 7,256 | -5,967 | 2,778 | 5,239 |
| Asia: | | | | | | | | | | | |
| China Mainland..... | -404 | 688 | 153 | 219 | -31 | -69 | -14 | -197 | 2 | -30 | -16 |
| Hong Kong..... | 5,393 | 5,300 | 5,524 | -2,335 | 591 | 821 | -64 | -247 | 185 | -319 | 1,174 |
| India..... | -404 | 789 | 49 | -453 | 4 | -2 | -37 | 12 | -20 | -7 | 9 |
| Indonesia..... | -748 | 15,140 | -14,777 | 85 | 9 | 22 | 8 | 15 | 7 | 1 | 17 |
| Iran..... | -41 | 20 | 117 | 94 | 11 | 30 | -6 | 32 | 27 | 12 | 5 |
| Israel..... | -550 | -785 | 706 | -181 | -99 | 116 | -303 | 186 | 81 | 41 | 98 |
| Japan..... | 1,063 | 1,751 | 1,096 | -1,694 | -1,181 | 14 | 32 | 144 | 19 | 48 | 40 |
| Korea, Republic of..... | 24 1/ | 8 | 15 | 2 | - | - | -2 | - | - | - | - |
| Philippines..... | -1,079 | 154 | 207 | -756 | -16 | 13 | 47 | 7 | -1,662 | 27 | -21 |
| Taiwan..... | -420 | 945 | -438 | -493 | -399 | -23 | 67 | 66 | -3 | -236 | -356 |
| The Island..... | -141 | 254 | 154 | 545 | 3 | 1 | 10 | -6 | 3 | 12 | 5 |
| Other Asia..... | 758 | 4,857 | 6,048 | 9,577 | 1,179 | -69 | -3,535 | 2,071 | -123 | 1,107 | 2,697 |
| Total Asia..... | 3,451 | 29,121 | -1,146 | 4,610 | 71 | 854 | -3,795 | 2,081 | -1,484 | 656 | 3,652 |
| Other countries: | | | | | | | | | | | |
| Australia..... | 168 | 349 | 191 | -174 | 36 | -9 | 126 | -68 | 13 | 16 | -13 |
| Belgian Congo..... | -20 | 32 | 2 | 60 | - | 5 | -36 | 2 | -15 | -11 | -29 |
| Egypt 2/..... | 210 | 128 | -213 | 77 | -7 | 56 | 5 | 26 | -3 | 1 | 21 |
| Union of South Africa..... | 541 | -21 | 287 | 441 | 19 | 2 | -10 | 89 | 15 | 12 | 34 |
| All other..... | 2,326 | 6,076 | 4,114 | 3,149 | -52 | 48 | -242 | 144 | -60 | -26 | -4,357 |
| Total other countries..... | 3,225 | 6,564 | 4,381 | 3,553 | -4 | 102 | -157 | 193 | -50 | -8 | -4,344 |
| International..... | 77,730 | -20,561 | 81,745 | -157,420 | 4,806 | 1,901 | 87,751 | 6,091 | 6,261 | 5,705 | 14,648 |
| Grand total..... | 149,318 | 685,232 | 156,351 | 141,776 | -37,254 | -51,576 | -70,169 | 20,334 | -22,154 | 3,500 | 48,573 |

1/ Not reported separately prior to March 1954.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1958 | | | | | | |
|--|---------------|---------|----------|----------|---------|----------|---------|----------|---------|-----------|-----------|
| | 1954 | 1955 | 1956 | 1957 | April | May | June | July | August | September | October p |
| <u>Europe:</u> | | | | | | | | | | | |
| Austria..... | 3,056 | -587 | -584 | 2,402 | 48 | 40 | -37 | 17 | 12 | -359 | -791 |
| Belgium..... | 7,214 | -6,985 | 5,955 | 602 | 5,324 | -2,911 | -2,034 | 2,139 | -332 | 2,311 | 1,153 |
| Czechoslovakia..... | - | -3 | -13 | - | - | -3 | - | - | - | - | - |
| Denmark..... | 25,574 | 15,356 | 3,416 | 3,387 | 1,232 | 56 | 183 | 57 | -14 | 3 | 1,153 |
| Finland..... | 1,179 | 179 | 2,202 | 288 | 55 | 1 | -6 | 12 | 3 | 53 | 3,010 |
| France..... | -4,670 | 5,401 | 16,725 | 17,602 | -1,574 | -730 | -1,840 | 2,774 | -176 | 1,209 | -4,088 |
| Germany, Federal Republic of..... | 1,280 | 4,662 | 19,000 | 203,837 | 279 | -1,218 | 75,326 | 2,178 | 1,128 | 731 | 1,011 |
| Greece..... | 1,351 | 60 | 2,458 | 885 | 44 | 27 | -10 | 1 | 4 | -1 | -1,000 |
| Italy..... | 3,991 | 1,783 | 1,065 | 4,585 | 239 | 1,343 | 614 | 1,402 | 12 | 240 | -313 |
| Netherlands..... | -84,841 | -24,275 | -992 | -8,641 | -3,003 | -2,245 | -408 | 2,529 | -4,809 | -4,461 | -11,786 |
| Norway..... | 10,337 | -20,090 | -1,631 | 9,065 | -207 | 4,762 | -10,627 | 713 | -907 | 2,079 | -16,086 |
| Poland..... | - | -234 | 3 | -4 | - | 2 | - | - | -9 | - | - |
| Portugal..... | -44 | 284 | 447 | 358 | 15 | -13 | 1,020 | 34 | 25 | 59 | 748 |
| Rumania..... | -9 | -7 | - | -5 | - | - | - | - | - | - | - |
| Spain..... | 62 | -285 | 390 | 66 | 155 | 24 | 52 | 200 | 94 | 36 | -38 |
| Sweden..... | -487 | -1,332 | 495 | 519 | 73 | 1,317 | 394 | -63 | -862 | -376 | 117 |
| Switzerland..... | 33,620 | 14,233 | 19,594 | 27,904 | 6,098 | 8,187 | 5,789 | 11,062 | 2,274 | 8,140 | 1,607 |
| Turkey..... | -197 | -85 | - | 17 | - | - | 1 | -12 | - | - | 6 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | -3 |
| United Kingdom..... | -9,463 | -35,235 | -59,218 | 3,909 | -1,791 | -6,078 | -1,872 | -5,880 | -3,613 | 1,982 | -3,204 |
| Yugoslavia..... | 121 | -5 | -250 | 35 | - | - | - | - | - | -1 | - |
| Other Europe..... | 2,807 | 1,642 | -648 | -35,745 | 364 | -1,814 | 15,410 | -43,084 | -3,914 | -48 | -202 |
| Total Europe..... | -9,119 | -45,523 | 8,414 | 231,066 | 7,351 | 747 | 81,955 | -25,921 | -11,084 | 11,597 | -28,706 |
| Canada..... | -133,174 | 74,154 | -447,162 | -552,227 | -48,832 | -129,334 | -40,013 | -55,459 | -30,048 | -10,017 | -9,605 |
| <u>Latin America:</u> | | | | | | | | | | | |
| Argentina..... | -292 | -1,558 | -144 | -370 | 13 | 71 | -5 | -6 | -84 | 169 | -6 |
| Bolivia..... | 77 | 118 | 21 | 292 | -5 | -2 | - | 3 | 4 | -5 | 3 |
| Brazil..... | 5,540 | 5,763 | 6,262 | 8,697 | 31 | 348 | 481 | 658 | 527 | 178 | 2,072 |
| Chile..... | 51 | 3,621 | -62 | 913 | 283 | 76 | -350 | 40 | -154 | 37 | 369 |
| Colombia..... | -323 | 1,058 | 1,961 | 3,339 | 257 | 411 | 664 | -194 | 13 | 141 | 173 |
| Cuba..... | 5,311 | 6,469 | 2,868 | 806 | 1,400 | 205 | -824 | -138 | 261 | 246 | -433 |
| Dominican Republic..... | 211 | 523 | 42 | -350 | -50 | 6 | -3 | - | 77 | 12 | -14 |
| Guatemala..... | -351 | 228 | -68 | -14 | -5 | 3 | 4 | 7 | - | -6 | -1 |
| Mexico..... | 6,031 | 9,074 | 8,067 | 13,488 | 409 | 2,174 | 55 | 70 | -129 | 24 | 495 |
| Netherlands W. Indies and Surinam..... | 435 | 237 | 3,356 | 176 | -116 | -8 | 48 | 142 | 44 | 27 | -42 |
| Panama, Republic of..... | 1,322 | -1,186 | 2,875 | 106 | 723 | 224 | 61 | -51 | 728 | 202 | -54 |
| Peru..... | 129 | -394 | -974 | -2,310 | 59 | 2 | 131 | -375 | -13 | -47 | -34 |
| El Salvador..... | 2,753 | 487 | 9 | -72 | 34 | 2 | 3 | 1 | - | -209 | -500 |
| Uruguay..... | -430 | 1,798 | 580 | -1,642 | 822 | 53 | 578 | 524 | -412 | 836 | 294 |
| Venezuela..... | 117 | -1,871 | -2,055 | -8,045 | -577 | 208 | 337 | -198 | -238 | 114 | -148 |
| Other Latin America..... | 12,179 | -861 | -5,554 | 95 | 406 | 193 | 553 | 659 | -8,270 | 191 | -1,291 |
| Total Latin America..... | 32,760 | 23,506 | 17,284 | 15,109 | 3,684 | 3,966 | 1,735 | 1,152 | -7,654 | 1,910 | 883 |
| <u>Asia:</u> | | | | | | | | | | | |
| China Mainland..... | 22 | 56 | 70 | -103 | -13 | - | - | - | - | - | 21 |
| Hong Kong..... | 2,159 | 5,125 | 3,205 | 14,490 | 1,678 | 1,005 | 1,146 | 1,235 | 2,452 | 1,413 | 2,401 |
| India..... | -184 | 436 | -331 | - | 3 | - | -28 | -22 | 1 | -3 | 11 |
| Indonesia..... | 139 | 184 | 143 | 72 | - | 1 | - | - | 6 | 1 | 1 |
| Iran..... | -14 | 129 | 19 | -5 | 1 | - | -1 | 2 | 5 | 2 | -1 |
| Israel..... | -39,992 | -41,736 | -53,088 | -50,564 | -3,079 | -3,423 | -3,143 | -3,882 | -1,071 | -1,401 | -4,065 |
| Japan..... | 6,232 | 601 | -54 | 677 | 3 | 60 | 44 | 50 | 25 | 6 | 208 |
| Korea, Republic of..... | -1 | - | - | 10 | - | - | - | - | - | - | - |
| Philippines..... | -133 | -1,949 | 245 | 659 | 152 | -12 | 28 | -2 | -9 | -71 | -116 |
| Taiwan..... | 220 | 358 | 450 | -25 | - | - | - | - | - | -3 | -32 |
| Thailand..... | -2,387 | -657 | 1,308 | -525 | - | 1 | 2 | -2 | 9 | - | 604 |
| Other Asia..... | -211 | -11,272 | 8,071 | -9,874 | -2,105 | -1,346 | -1,321 | -1,537 | -1,946 | -1,681 | -2,062 |
| Total Asia..... | -34,149 | -48,725 | -39,962 | -45,188 | -3,360 | -3,714 | -3,273 | -4,158 | -528 | -1,737 | -3,030 |
| <u>Other countries:</u> | | | | | | | | | | | |
| Australia..... | 11,042 | 14,850 | -23,709 | 6,051 | 11 | -25,505 | 956 | 130 | 70 | 33 | -200 |
| Belgian Congo..... | 3 | 6 | 8 | 283 | -14,412 | - | - | - | -1 | -1,081 | -2 |
| Egypt 2/..... | 60 | -19 | -1 | -308 | - | - | - | - | -1 | - | - |
| Union of South Africa..... | -5,647 | -21,796 | 469 | 5,633 | 964 | -160 | -286 | 194 | 19 | -32,111 | 175 |
| All other..... | 1,722 | -343 | 6,805 | 1,221 | 53 | 195 | -5,676 | 8 | -1,493 | -48 | -311 |
| Total other countries..... | 7,180 | -7,302 | -16,428 | 12,880 | -13,384 | -25,470 | -5,006 | 332 | -1,406 | -33,207 | -338 |
| International..... | -163,886 | -26,534 | -33,130 | -383,783 | -17,224 | -155,721 | -91,027 | -17,183 | -15,275 | 3,364 | -11,392 |
| Grand total..... | -300,388 | -30,424 | -511,084 | -722,143 | -71,765 | -309,526 | -55,629 | -101,237 | -65,995 | -28,090 | -52,188 |

1/ Not reported separately prior to March 1954.
2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on transactions by Syria are not available separately, but are included in "Other Asia." p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of November 30, 1958

(Position in thousands of dollars)

| Country | Total short-term liabilities | Short-term liabilities payable in dollars | | | | | | | | Short-term liabilities payable in foreign currencies | |
|-------------------------------------|------------------------------|--|-----------|--------------------------------------|---------|-------------------------|----------|--------------------------------------|--------|--|--|
| | | To foreign banks and official institutions | | | | To all other foreigners | | | | | |
| | | Total | Deposits | U.S. Treasury bills and certificates | Other | Total | Deposits | U.S. Treasury bills and certificates | Other | | |
| <u>Europe:</u> | | | | | | | | | | | |
| Austria..... | 413,237 | 410,601 | 394,964 | - | 15,637 | 2,636 | 2,634 | - | 2 | - | |
| Belgium..... | 106,552 | 58,050 | 43,657 | 1,902 | 12,491 | 48,196 | 38,596 | 4,002 | 5,598 | 306 | |
| Czechoslovakia..... | 556 | 347 | 325 | - | 22 | 209 | - | - | - | - | |
| Denmark..... | 156,379 | 143,721 | 80,117 | 48,800 | 14,804 | 12,627 | 10,644 | 851 | 1,132 | 31 | |
| Finland..... | 64,450 | 63,090 | 44,095 | 13,305 | 5,690 | 1,360 | 1,338 | - | 22 | - | |
| France..... | 491,957 | 432,664 | 180,893 | 232,285 | 19,486 | 58,364 | 51,213 | 3,424 | 3,727 | 929 | |
| Germany, Federal Republic of | 1,755,158 | 1,727,261 | 278,389 | 1,253,004 | 195,868 | 16,342 | 11,043 | 3,410 | 1,887 | 11,555 | |
| Greece..... | 120,701 | 110,006 | 76,129 | 33,820 | 57 | 10,695 | 10,575 | 120 | - | - | |
| Italy..... | 1,132,267 | 1,101,360 | 121,825 | 668,898 | 310,637 | 30,862 | 22,131 | 8,080 | 651 | 45 | |
| Netherlands..... | 328,490 | 304,570 | 133,820 | 153,691 | 17,059 | 23,368 | 19,575 | 3,115 | 678 | 552 | |
| Norway..... | 113,145 | 73,821 | 62,314 | 10,427 | 1,080 | 39,228 | 37,573 | 1,303 | 352 | 96 | |
| Poland..... | 4,836 | 4,503 | 4,143 | - | 360 | 333 | 333 | - | - | - | |
| Portugal..... | 164,600 | 128,018 | 119,831 | - | 8,187 | 36,579 | 35,745 | 536 | 298 | 3 | |
| Romania..... | 816 | 338 | 338 | - | - | 478 | 478 | - | - | - | |
| Spain..... | 36,212 | 18,370 | 17,711 | - | 659 | 17,644 | 17,231 | 92 | 321 | 198 | |
| Sweden..... | 280,868 | 269,877 | 61,788 | 176,500 | 31,589 | 10,920 | 10,350 | 570 | - | 71 | |
| Switzerland..... | 785,890 | 639,621 | 326,063 | 132,342 | 181,216 | 143,318 | 101,881 | 15,148 | 26,289 | 2,951 | |
| Turkey..... | 16,214 | 13,773 | 13,264 | - | 509 | 2,333 | 2,333 | - | - | 108 | |
| U.S.S.R..... | 718 | 461 | 453 | - | 8 | 257 | 257 | - | - | - | |
| United Kingdom..... | 975,981 | 604,041 | 236,608 | 345,364 | 22,069 | 344,495 | 166,097 | 138,676 | 39,722 | 27,445 | |
| Yugoslavia..... | 8,926 | 8,556 | 8,479 | - | 77 | 370 | 370 | - | - | - | |
| Other Europe..... | 689,848 | 666,933 | 153,853 | 399,856 | 113,224 | 22,899 | 20,861 | 633 | 1,405 | 16 | |
| Total Europe..... | 7,647,801 | 6,779,982 | 2,359,059 | 3,470,194 | 950,729 | 823,513 | 561,469 | 179,960 | 82,084 | 44,306 | |
| Canada..... | 2,070,826 | 1,760,105 | 1,170,681 | 576,840 | 12,584 | 299,178 | 213,532 | 49,371 | 36,275 | 11,543 | |
| <u>Latin America:</u> | | | | | | | | | | | |
| Argentina..... | 141,478 | 83,064 | 82,090 | - | 974 | 58,408 | 57,723 | 116 | 569 | 6 | |
| Bolivia..... | 20,688 | 6,563 | 6,556 | - | 7 | 14,125 | 13,994 | - | 131 | - | |
| Brazil..... | 132,054 | 43,118 | 37,806 | 100 | 5,212 | 88,893 | 83,449 | 172 | 5,272 | 43 | |
| Chile..... | 72,895 | 17,905 | 17,306 | - | 599 | 54,987 | 54,736 | 171 | 80 | 3 | |
| Colombia..... | 176,114 | 111,270 | 106,966 | - | 4,304 | 64,792 | 64,052 | 83 | 657 | 52 | |
| Cuba..... | 280,274 | 144,997 | 99,439 | 40,887 | 4,671 | 135,277 | 128,918 | 943 | 5,416 | - | |
| Dominican Republic..... | 41,427 | 20,661 | 20,577 | - | 84 | 20,766 | 20,745 | 21 | - | - | |
| Guatemala..... | 43,266 | 25,937 | 17,290 | 3,500 | 5,147 | 17,329 | 17,139 | 120 | 70 | - | |
| Mexico..... | 413,350 | 271,970 | 255,787 | 14,100 | 2,083 | 141,132 | 134,248 | 5,308 | 1,576 | 248 | |
| Netherlands W. Indies and Surinam.. | 80,873 | 47,737 | 30,984 | 8,100 | 8,653 | 33,136 | 15,902 | 7,022 | 10,212 | - | |
| Panama, Republic of..... | 144,738 | 27,895 | 27,208 | 235 | 452 | 116,836 | 91,033 | 5,589 | 20,214 | 7 | |
| Peru..... | 72,762 | 29,990 | 29,944 | - | 46 | 42,769 | 40,114 | 134 | 2,521 | 3 | |
| El Salvador..... | 22,647 | 8,528 | 6,085 | 1,064 | 1,379 | 14,119 | 13,972 | - | 147 | - | |
| Uruguay..... | 83,899 | 43,737 | 40,650 | 5 | 3,082 | 40,155 | 34,473 | 773 | 4,909 | 7 | |
| Venezuela..... | 541,938 | 400,503 | 399,923 | - | 380 | 141,343 | 137,816 | 3,307 | 220 | 292 | |
| Other Latin America..... | 140,023 | 57,777 | 46,175 | 6,640 | 4,962 | 76,934 | 72,553 | 3,753 | 628 | 5,312 | |
| Total Latin America..... | 2,408,426 | 1,341,452 | 1,224,786 | 74,631 | 42,035 | 1,061,001 | 980,867 | 27,512 | 52,622 | 5,973 | |
| <u>Asia:</u> | | | | | | | | | | | |
| China Mainland..... | 36,383 | 29,874 | 29,523 | - | 351 | 6,509 | 6,509 | - | - | - | |
| Hong Kong..... | 62,808 | 35,609 | 31,959 | - | 3,650 | 27,191 | 26,975 | 157 | 59 | 8 | |
| India..... | 74,916 | 60,116 | 58,562 | - | 1,554 | 13,969 | 13,969 | - | - | 831 | |
| Indonesia..... | 105,308 | 102,842 | 56,564 | 45,600 | 678 | 2,466 | 2,466 | - | - | - | |
| Iran..... | 37,887 | 34,336 | 34,258 | - | 78 | 3,551 | 3,551 | - | - | - | |
| Israel..... | 53,437 | 50,438 | 28,956 | 8,806 | 12,676 | 2,889 | 2,888 | - | 1 | 110 | |
| Japan..... | 923,671 | 907,353 | 606,240 | 268,727 | 32,386 | 16,318 | 16,063 | - | 255 | - | |
| Korea, Republic of..... | 133,109 | 130,754 | 129,254 | 1,000 | 500 | 2,318 | 2,318 | - | - | 37 | |
| Philippines..... | 158,093 | 137,534 | 126,555 | 4,724 | 6,255 | 20,490 | 20,274 | 185 | 31 | 69 | |
| Taiwan..... | 99,374 | 91,523 | 91,493 | 30 | - | 7,851 | 7,501 | 350 | - | - | |
| Thailand..... | 132,533 | 128,253 | 50,757 | 65,600 | 11,896 | 4,103 | 4,094 | - | 9 | 177 | |
| Other Asia..... | 330,881 | 298,727 | 236,900 | 42,779 | 19,048 | 31,993 | 31,642 | 98 | 253 | 161 | |
| Total Asia..... | 2,148,400 | 2,007,359 | 1,481,021 | 437,266 | 89,072 | 139,648 | 138,250 | 790 | 608 | 1,393 | |
| <u>Other countries:</u> | | | | | | | | | | | |
| Australia..... | 76,080 | 70,392 | 32,847 | 35,100 | 2,445 | 3,860 | 3,775 | 85 | - | 1,828 | |
| Belgian Congo..... | 31,247 | 30,648 | 14,322 | 10,070 | 6,256 | 599 | 599 | - | - | - | |
| Egypt 1/..... | 20,436 | 19,644 | 19,404 | - | 240 | 785 | 785 | - | - | 7 | |
| Union of South Africa..... | 30,279 | 26,394 | 25,342 | 1,000 | 52 | 3,671 | 3,671 | - | - | 214 | |
| All other..... | 127,042 | 97,976 | 86,336 | 700 | 10,940 | 28,027 | 26,051 | 275 | 1,701 | 1,039 | |
| Total other countries..... | 285 | | | | | | | | | | |

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 2.- Short-Term Banking Claims on Foreigners as of November 30, 1958
 (Position in thousands of dollars)

| Country | Total short-term claims | Short-term claims payable in dollars | | | | Short-term claims payable in foreign currencies | | |
|--|-------------------------|--------------------------------------|---|----------------|--|---|----------------|--|
| | | Total | Loans to: | | Collections outstanding for own account and domestic customers | Other | Total | Deposits of reporting banks and domestic customers with foreigners |
| | | | Foreign banks and official institutions | Others | | | | |
| Europe: | | | | | | | | |
| Austria..... | 8,393 | 8,390 | 2,122 | 373 | 2,034 | 3,861 | 3 | 3 |
| Belgium..... | 68,190 | 67,713 | 50,822 | 3,447 | 7,303 | 6,141 | 477 | 475 |
| Czechoslovakia..... | 202 | 202 | 191 | - | 11 | - | - | - |
| Denmark..... | 10,418 | 10,293 | 722 | 48 | 2,430 | 7,093 | 125 | 119 |
| Finland..... | 4,989 | 4,985 | 859 | - | 1,042 | 3,084 | 4 | 4 |
| France..... | 95,843 | 94,164 | 1,789 | 2,159 | 6,979 | 83,237 | 1,679 | 1,162 |
| Germany, Federal Republic of..... | 87,549 | 71,192 | 10,913 | 1,368 | 18,684 | 40,227 | 16,357 | 16,166 |
| Greece..... | 8,381 | 8,381 | 3,007 | 224 | 4,946 | 204 | - | - |
| Italy..... | 35,120 | 34,239 | 9,743 | 2,757 | 10,674 | 11,065 | 881 | 856 |
| Netherlands..... | 53,252 | 52,089 | 3,911 | 31,578 | 10,984 | 5,616 | 1,163 | 1,090 |
| Norway..... | 21,374 | 21,114 | 926 | 3,863 | 3,158 | 13,167 | 260 | 181 |
| Poland..... | 4,333 | 4,333 | 32 | 1,138 | 2,714 | 449 | - | - |
| Portugal..... | 1,917 | 1,875 | 29 | 102 | 1,300 | 444 | 42 | - |
| Rumania..... | - | - | - | - | - | - | - | - |
| Spain..... | 30,539 | 29,913 | 21,121 | 1,340 | 770 | 6,682 | 626 | 626 |
| Sweden..... | 14,730 | 14,234 | 556 | 1,663 | 5,262 | 6,753 | 496 | 494 |
| Switzerland..... | 35,136 | 27,979 | 12,066 | 10,787 | 3,502 | 1,624 | 7,157 | 7,069 |
| Turkey..... | 69,487 | 69,213 | 65,750 | 9 | 3,453 | 1 | 274 | 274 |
| U.S.S.R..... | - | - | - | - | - | - | - | - |
| United Kingdom..... | 120,110 | 31,211 | 11,915 | 2,223 | 13,995 | 3,078 | 88,899 | 85,087 |
| Yugoslavia..... | 125 | 125 | 76 | - | 49 | - | - | - |
| Other Europe..... | 4,782 | 4,431 | 707 | 2,482 | 1,021 | 221 | 351 | 207 |
| Total Europe..... | 674,870 | 556,076 | 197,257 | 65,561 | 100,311 | 192,947 | 118,794 | 113,855 |
| Canada..... | 232,182 | 173,364 | 14,277 | 128,268 | 8,036 | 22,783 | 58,818 | 55,066 |
| Latin America: | | | | | | | | |
| Argentina..... | 34,357 | 34,161 | 2,846 | 1,223 | 10,783 | 19,309 | 196 | 117 |
| Bolivia..... | 2,966 | 2,966 | 600 | 136 | 2,212 | 18 | - | - |
| Brazil..... | 138,405 | 138,144 | 30,673 | 14,463 | 25,792 | 67,216 | 261 | 26 |
| Chile..... | 46,950 | 46,946 | 23,497 | 7,919 | 9,499 | 6,031 | 4 | - |
| Colombia..... | 51,135 | 51,093 | 7,132 | 7,436 | 21,438 | 15,087 | 42 | - |
| Cuba..... | 154,699 | 154,409 | 99,627 | 21,601 | 14,484 | 18,697 | 290 | 243 |
| Dominican Republic..... | 18,823 | 18,821 | 5,000 | 7,473 | 3,203 | 3,145 | 2 | 2 |
| Guatemala..... | 10,046 | 10,046 | 113 | 1,012 | 6,920 | 2,001 | - | - |
| Mexico..... | 293,745 | 291,854 | 111,388 | 65,927 | 24,464 | 90,075 | 1,891 | 1,547 |
| Netherlands West Indies & Surinam..... | 5,526 | 5,525 | 2,989 | 952 | 1,578 | 6 | 1 | 1 |
| Panama, Republic of..... | 23,147 | 23,135 | 4 | 17,998 | 3,548 | 1,585 | 12 | - |
| Peru..... | 30,869 | 30,845 | 2,896 | 4,005 | 16,201 | 7,743 | 24 | 24 |
| El Salvador..... | 10,844 | 10,844 | 2,545 | 932 | 3,148 | 4,219 | - | - |
| Uruguay..... | 54,140 | 54,115 | 15,186 | 5,446 | 2,670 | 30,813 | 25 | - |
| Venezuela..... | 136,936 | 132,867 | 15,186 | 36,005 | 44,844 | 36,832 | 4,069 | 1,239 |
| Other Latin America..... | 49,372 | 49,302 | 4,132 | 12,827 | 25,130 | 7,213 | 70 | 66 |
| Total Latin America..... | 1,061,960 | 1,055,073 | 323,814 | 205,355 | 215,914 | 309,990 | 6,887 | 3,333 |
| Asia: | | | | | | | | |
| China Mainland..... | 2,476 | 2,476 | 2,475 | - | 1 | - | - | - |
| Hong Kong..... | 5,681 | 5,583 | 2,934 | 970 | 1,647 | 32 | 98 | 19 |
| India..... | 7,875 | 7,638 | 3,633 | 909 | 2,287 | 809 | 237 | 231 |
| Indonesia..... | 214 | 213 | - | - | 213 | - | 1 | 1 |
| Iran..... | 27,380 | 26,562 | 178 | 3 | 26,332 | 49 | 818 | - |
| Israel..... | 26,782 | 26,776 | 6,024 | 1,200 | 1,699 | 17,853 | 6 | 6 |
| Japan..... | 186,372 | 185,521 | 70,008 | 3,903 | 21,514 | 90,096 | 851 | 13 |
| Korea, Republic of..... | 1,171 | 1,171 | 35 | - | 1,136 | - | - | - |
| Philippines..... | 40,882 | 40,873 | 29,598 | 242 | 2,200 | 8,833 | 9 | 3 |
| Taiwan | 6,555 | 6,555 | 6,039 | 1 | 71 | 444 | - | - |
| Thailand..... | 15,710 | 15,710 | 10,444 | 245 | 2,684 | 2,337 | - | - |
| Other Asia..... | 116,407 | 116,325 | 105,134 | 296 | 10,619 | 276 | 82 | 54 |
| Total Asia..... | 437,505 | 435,403 | 236,502 | 7,769 | 70,403 | 120,729 | 2,102 | 320 |
| Other countries: | | | | | | | | |
| Australia..... | 13,116 | 12,112 | 960 | 10 | 5,512 | 5,630 | 1,004 | 459 |
| Belgian Congo..... | 4,227 | 4,223 | 109 | - | 4,086 | 28 | 4 | - |
| Egypt/ ¹ | 3,325 | 3,051 | 2,298 | 562 | 188 | 3 | 274 | 274 |
| Union of South Africa..... | 28,828 | 28,666 | 18,904 | 2,334 | 6,933 | 495 | 162 | 117 |
| All other..... | 29,264 | 28,118 | 13,377 | 4,896 | 8,586 | 1,259 | 1,146 | 45 |
| Total other countries..... | 78,760 | 76,170 | 35,648 | 7,802 | 25,305 | 7,415 | 2,590 | 993 |
| International..... | - | - | - | - | - | - | - | - |
| Grand total..... | 2,485,277 | 2,296,086 | 807,498 | 414,755 | 419,969 | 653,864 | 189,191 | 173,567 |
| | | | | | | | | 15,624 |

^{1/} Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during October 1958
(In thousands of dollars)

| Country | Purchases by foreigners | | | | | | Sales by foreigners | | | | | |
|--|-------------------------|---------------------------------|---------------------|--------------------|--------|-------------|---------------------------------|---------------------|--------------------|---------|--------|--------|
| | Total purchases | Domestic securities | | Foreign securities | | Total sales | Domestic securities | | Foreign securities | | Bonds | Stocks |
| | | U.S. Government bonds and notes | Corporate and other | Bonds | Stocks | | U.S. Government bonds and notes | Corporate and other | Bonds | Stocks | | |
| <u>Europe:</u> | | | | | | | | | | | | |
| Austria..... | 1,255 | - | 1 | 45 | 1,209 | - | 2,068 | - | - | 68 | 2,000 | - |
| Belgium..... | 6,412 | - | 971 | 2,878 | 2,298 | 265 | 5,896 | 109 | 78 | 4,299 | 492 | 918 |
| Czechoslovakia..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Denmark..... | 1,540 | - | 4 | 250 | 1,254 | 32 | 401 | - | 52 | 216 | 126 | 7 |
| Finland..... | 3,110 | - | - | - | 3,110 | - | 2,100 | 2,000 | - | - | 100 | - |
| France..... | 15,820 | 993 | 1,228 | 11,239 | 1,341 | 1,019 | 18,951 | 244 | 812 | 11,447 | 434 | 6,014 |
| Germany, Federal Republic of..... | 20,433 | - | 69 | 1,418 | 18,806 | 140 | 19,079 | - | 20 | 1,124 | 17,668 | 267 |
| Greece..... | 1,701 | - | - | 201 | 1,500 | - | 2,883 | 3 | 1 | 379 | 2,500 | - |
| Italy..... | 1,476 | 255 | 11 | 1,082 | 80 | 48 | 1,698 | 2 | 53 | 1,202 | 279 | 162 |
| Netherlands..... | 12,251 | 594 | 1,398 | 6,026 | 2,947 | 1,286 | 23,782 | 9 | 942 | 6,812 | 2,242 | 13,777 |
| Norway..... | 26,000 | 22,557 | 1,075 | 800 | 1,468 | 100 | 23,172 | 4,242 | 78 | 1,198 | 17,527 | 127 |
| Poland..... | - | - | - | - | - | - | 1 | 1 | - | - | - | - |
| Portugal..... | 1,454 | - | 2 | 647 | 741 | 64 | 210 | - | 4 | 149 | 21 | 36 |
| Romania..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Spain..... | 671 | - | 32 | 583 | 55 | 1 | 771 | 9 | 36 | 632 | 14 | 80 |
| Sweden..... | 7,553 | 6,357 | 508 | 271 | 382 | 35 | 647 | 62 | 130 | 155 | 297 | 3 |
| Switzerland..... | 100,932 | 9,190 | 6,234 | 70,198 | 11,571 | 3,739 | 95,977 | 10,449 | 6,142 | 65,683 | 5,731 | 7,972 |
| Turkey..... | 77 | - | - | 71 | 5 | 1 | 28 | - | - | 28 | - | - |
| U.S.S.R..... | - | - | - | - | - | - | 57 | - | - | 54 | - | 3 |
| United Kingdom..... | 56,455 | 11,866 | 1,669 | 33,688 | 4,389 | 4,843 | 50,764 | 4,496 | 1,267 | 32,565 | 4,985 | 7,451 |
| Yugoslavia..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Europe..... | 2,518 | 310 | 50 | 1,836 | 186 | 136 | 4,689 | 282 | 125 | 3,758 | 89 | 435 |
| Total Europe..... | 259,658 | 52,122 | 13,252 | 131,233 | 51,342 | 11,709 | 253,174 | 21,908 | 9,740 | 129,769 | 54,505 | 37,252 |
| Canada..... | 93,249 | 9,082 | 15,755 | 22,582 | 17,576 | 28,254 | 108,666 | 8,087 | 17,427 | 27,717 | 21,739 | 33,696 |
| <u>Latin America:</u> | | | | | | | | | | | | |
| Argentina..... | 1,907 | 410 | 17 | 1,334 | 117 | 29 | 1,436 | 4 | 22 | 1,258 | 53 | 99 |
| Bolivia..... | 299 | - | 2 | 278 | - | 19 | 398 | 43 | - | 339 | 1 | 15 |
| Brazil..... | 3,398 | 10 | 115 | 1,062 | 2,178 | 33 | 1,267 | - | 20 | 1,108 | 66 | 73 |
| Chile..... | 1,382 | - | 7 | 842 | 453 | 80 | 1,672 | 654 | 12 | 842 | 55 | 109 |
| Colombia..... | 542 | - | - | 363 | 163 | 16 | 244 | - | - | 238 | 2 | 4 |
| Cuba..... | 4,087 | 377 | 619 | 2,802 | 242 | 47 | 5,414 | 850 | 128 | 3,714 | 67 | 655 |
| Dominican Republic..... | 151 | - | - | 147 | - | 4 | 254 | - | - | 236 | - | 18 |
| Guatemala..... | 137 | - | 12 | 122 | - | 3 | 149 | - | - | 145 | - | 4 |
| Mexico..... | 4,057 | 455 | 96 | 2,719 | 130 | 657 | 3,029 | 83 | 180 | 2,474 | 103 | 189 |
| Netherlands W. Indies and Surinam..... | 7,198 | 2,578 | 255 | 4,071 | 37 | 257 | 2,813 | 418 | 165 | 1,894 | 146 | 190 |
| Panama, Republic of..... | 9,230 | 405 | 165 | 6,809 | 216 | 1,635 | 8,350 | 72 | 174 | 6,199 | 831 | 1,074 |
| Peru..... | 397 | - | 16 | 317 | - | 64 | 514 | - | - | 416 | 9 | 89 |
| El Salvador..... | 1,037 | - | - | 32 | 1,000 | 5 | 1,523 | - | - | 18 | 1,500 | 5 |
| Uruguay..... | 8,052 | - | 32 | 7,212 | 408 | 400 | 6,644 | 528 | 85 | 5,517 | 355 | 159 |
| Venezuela..... | 3,921 | 1 | 11 | 3,619 | 182 | 108 | 3,616 | 3 | 58 | 3,117 | 86 | 352 |
| Other Latin America..... | 5,853 | 80 | 697 | 1,420 | 3,480 | 176 | 8,203 | 2,580 | 47 | 629 | 4,887 | 60 |
| Total Latin America..... | 51,648 | 4,316 | 2,044 | 33,149 | 8,606 | 3,533 | 45,526 | 5,235 | 891 | 28,144 | 8,161 | 3,095 |
| <u>Asia:</u> | | | | | | | | | | | | |
| China Mainland..... | 51 | - | - | 28 | - | 23 | 46 | - | - | 44 | - | 2 |
| Hong Kong..... | 6,790 | - | 7 | 4,091 | 2,295 | 397 | 3,215 | - | 58 | 2,866 | 140 | 151 |
| India..... | 31 | - | - | 20 | 8 | 3 | 11 | - | 3 | 8 | - | - |
| Indonesia..... | 56 | - | - | 51 | 5 | - | 38 | - | - | 34 | 4 | - |
| Iran..... | 73 | - | - | 72 | - | 1 | 69 | - | - | 67 | - | 2 |
| Israel..... | 844 | - | 223 | 32 | 584 | 5 | 4,811 | - | 48 | 109 | 4,581 | 73 |
| Japan..... | 2,356 | 100 | 5 | 43 | 2,206 | 2 | 2,108 | - | - | 108 | 2,000 | - |
| Korea, Republic of..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Philippines..... | 129 | - | - | 115 | - | 14 | 266 | 4 | 7 | 125 | - | 130 |
| Taiwan..... | 116 | - | 6 | 108 | 1 | 1 | 504 | - | 1 | 469 | 5 | 29 |
| Thailand..... | 2,629 | - | 4 | 21 | 2,604 | - | 2,020 | - | - | 20 | 2,000 | - |
| Other Asia..... | 3,719 | 2,475 | 24 | 1,198 | 6 | 16 | 3,084 | 22 | 1 | 977 | 2,067 | 17 |
| Total Asia..... | 16,794 | 2,575 | 269 | 5,779 | 7,709 | 462 | 16,172 | 26 | 118 | 4,827 | 10,797 | 404 |
| <u>Other countries:</u> | | | | | | | | | | | | |
| Australia..... | 861 | - | - | 58 | 803 | - | 1,074 | - | 20 | 51 | 1,003 | - |
| Belgian Congo..... | 47 | - | - | 47 | - | - | 78 | - | - | 76 | 2 | - |
| Egypt 1/..... | 46 | - | - | 46 | - | - | 25 | - | - | 25 | - | - |
| Union of South Africa..... | 1,289 | - | 8 | 75 | 1,119 | 87 | 1,080 | - | - | 49 | 1,012 | 19 |
| All other..... | 1,716 | 99 | 94 | 1,447 | 16 | 60 | 6,384 | 4,480 | 5 | 1,512 | 28 | 359 |
| Total other countries..... | 3,959 | 99 | 102 | 1,673 | 1,938 | 147 | 8,641 | 4,480 | 25 | 1,713 | 2,045 | 378 |
| International..... | 90,297 | 14,000 | 7 | | | | | | | | | |

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table I.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns^{1/}
(Position at end of period in thousands of dollars)

| Country | Liabilities to foreigners | | | | | Claims on foreigners | | | | |
|--|---------------------------|-----------|----------|---------|---------|----------------------|-----------|----------|---------|---------|
| | 1957 | | | 1958 | | 1957 | | | 1958 | |
| | June | September | December | March | June p | June | September | December | March | June p |
| Europe: | | | | | | | | | | |
| Austria..... | 1,823 | 1,973 | 1,188 | 1,956 | 2,459 | 2,390 | 3,408 | 2,257 | 2,529 | 1,841 |
| Belgium..... | 18,853 | 18,686 | 21,283 | 21,039 | 18,444 | 10,038 | 10,356 | 12,591 | 7,881 | 10,438 |
| Czechoslovakia..... | 210 | 210 | 215 | 211 | 202 | 1,151 | 767 | 851 | 2,268 | 780 |
| Denmark..... | 724 | 1,288 | 1,415 | 1,345 | 1,389 | 4,176 | 3,722 | 3,936 | 2,670 | 3,822 |
| Finland..... | 1,108 | 892 | 888 | 652 | 626 | 883 | 1,013 | 958 | 1,888 | 1,183 |
| France..... | 21,685 | 14,839 | 14,217 | 10,805 | 9,911 | 25,421 | 19,321 | 21,429 | 19,744 | 18,312 |
| Germany..... | 11,993 | 12,068 | 7,884 | 4,786 | 4,078 | 19,948 | 19,752 | 25,479 | 17,926 | 20,126 |
| Greece..... | 3,049 | 2,911 | 5,869 | 2,304 | 2,328 | 4,774 | 3,605 | 4,558 | 2,763 | 2,717 |
| Italy..... | 11,065 | 8,833 | 5,955 | 6,181 | 6,268 | 40,094 | 26,524 | 28,826 | 30,155 | 29,972 |
| Netherlands..... | 7,768 | 13,201 | 13,727 | 13,189 | 11,127 | 24,639 | 25,352 | 25,999 | 25,729 | 23,519 |
| Norway..... | 12,674 | 13,846 | 13,312 | 14,616 | 14,760 | 3,692 | 3,614 | 4,867 | 4,190 | 5,648 |
| Poland..... | 12 | 12 | 13 | 17 | 1 | 12,834 | 3,892 | 2,083 | 2,369 | 1,040 |
| Portugal..... | 558 | 1,494 | 760 | 1,628 | 1,863 | 1,528 | 1,992 | 1,883 | 2,806 | 2,983 |
| Rumania..... | 102 | 164 | 156 | 194 | 193 | 46 | - | - | - | 1 |
| Spain..... | 6,643 | 5,379 | 5,514 | 5,418 | 5,583 | 11,888 | 10,104 | 9,922 | 13,208 | 13,974 |
| Sweden..... | 5,571 | 5,181 | 5,867 | 5,679 | 5,711 | 11,346 | 10,459 | 12,570 | 12,017 | 14,190 |
| Switzerland..... | 5,963 | 6,937 | 6,004 | 5,095 | 5,335 | 5,832 | 5,040 | 7,269 | 5,508 | 4,985 |
| Turkey..... | 2,109 | 1,302 | 1,438 | 1,391 | 1,459 | 16,185 | 21,581 | 22,474 | 26,006 | 25,530 |
| U.S.S.R..... | 271 | 540 | 270 | 270 | 270 | 86 | 98 | 148 | 96 | 67 |
| United Kingdom..... | 71,183 | 76,969 | 67,946 | 62,452 | 66,218 | 51,746 | 55,090 | 54,991 | 43,507 | 48,561 |
| Yugoslavia..... | 467 | 315 | 768 | 708 | 283 | 2,298 | 2,767 | 1,276 | 379 | 511 |
| Other Europe..... | 875 | 445 | 678 | 343 | 402 | 3,108 | 2,155 | 3,161 | 2,575 | 2,683 |
| Total Europe..... | 185,306 | 187,485 | 175,377 | 160,279 | 158,910 | 254,103 | 230,612 | 247,628 | 226,214 | 232,883 |
| Canada..... | 68,463 | 73,143 | 70,978 | 61,445 | 63,646 | 102,371 | 104,339 | 111,545 | 96,729 | 111,400 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 6,287 | 5,199 | 4,366 | 5,235 | 5,007 | 11,745 | 10,596 | 10,583 | 12,580 | 12,001 |
| Bolivia..... | 1,436 | 1,212 | 1,229 | 1,100 | 838 | 2,936 | 2,920 | 2,505 | 2,568 | 2,310 |
| Brazil..... | 16,160 | 18,478 | 19,206 | 16,061 | 13,646 | 58,860 | 65,573 | 68,410 | 67,695 | 61,639 |
| Chile..... | 3,995 | 4,247 | 4,130 | 3,671 | 3,118 | 12,451 | 12,080 | 10,454 | 9,096 | 11,317 |
| Colombia..... | 9,615 | 5,909 | 4,730 | 4,620 | 3,819 | 20,988 | 15,299 | 10,295 | 7,097 | 7,384 |
| Cuba..... | 11,216 | 7,191 | 5,732 | 6,595 | 7,364 | 29,717 | 24,617 | 25,153 | 32,870 | 31,722 |
| Dominican Republic..... | 466 | 464 | 525 | 755 | 1,221 | 2,549 | 3,515 | 4,658 | 4,625 | 5,322 |
| Guatemala..... | 796 | 1,013 | 978 | 835 | 666 | 5,007 | 4,433 | 4,851 | 4,340 | 5,055 |
| Mexico..... | 4,192 | 4,971 | 6,850 | 10,379 | 8,648 | 29,601 | 29,535 | 32,846 | 34,280 | 34,492 |
| Netherlands W. Indies and Surinam | 2,280 | 2,318 | 1,852 | 3,815 | 2,053 | 1,091 | 792 | 863 | 903 | 857 |
| Panama, Republic of.... | 7,982 | 6,681 | 10,185 | 13,905 | 10,496 | 5,939 | 14,065 | 11,784 | 13,469 | 5,848 |
| Peru..... | 10,645 | 10,846 | 10,850 | 3,590 | 3,237 | 20,563 | 21,068 | 19,009 | 17,693 | 16,808 |
| El Salvador..... | 277 | 211 | 352 | 253 | 122 | 2,532 | 1,869 | 1,644 | 2,361 | 2,273 |
| Uruguay..... | 3,974 | 5,246 | 2,599 | 3,805 | 4,654 | 5,792 | 4,707 | 6,469 | 5,578 | 5,987 |
| Venezuela..... | 17,199 | 17,545 | 16,737 | 14,713 | 12,135 | 33,361 | 33,810 | 46,184 | 45,680 | 35,987 |
| Other Latin America.... | 2,584 | 2,859 | 3,192 | 2,581 | 3,164 | 17,573 | 14,370 | 19,068 | 15,069 | 16,210 |
| Total Latin America.... | 99,104 | 94,390 | 93,603 | 91,913 | 80,188 | 260,805 | 259,209 | 274,776 | 275,904 | 255,212 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 1,575 | 1,548 | 1,515 | 1,465 | 772 | 8,163 | 8,095 | 8,108 | 8,059 | 8,106 |
| Hong Kong..... | 1,598 | 1,773 | 2,228 | 3,033 | 3,582 | 2,235 | 1,806 | 1,804 | 1,743 | 1,829 |
| India..... | 3,825 | 3,598 | 2,576 | 6,462 | 6,326 | 9,346 | 8,838 | 6,358 | 6,953 | 6,382 |
| Indonesia..... | 2,572 | 2,774 | 2,682 | 2,983 | 2,096 | 2,019 | 2,636 | 2,375 | 1,389 | 875 |
| Iran..... | 2,847 | 2,377 | 2,340 | 3,486 | 3,019 | 5,768 | 6,041 | 4,391 | 4,760 | 7,581 |
| Israel..... | 851 | 1,139 | 813 | 1,003 | 812 | 7,580 | 6,049 | 7,511 | 4,241 | 2,772 |
| Japan..... | 27,733 | 29,563 | 32,504 | 29,644 | 25,906 | 33,929 | 36,768 | 42,240 | 44,288 | 40,459 |
| Korea, Republic of.... | 252 | 143 | 176 | 153 | 186 | 1,496 | 2,855 | 422 | 2,893 | 2,751 |
| Philippines..... | 2,653 | 3,863 | 5,418 | 3,519 | 3,456 | 8,298 | 8,181 | 7,272 | 9,789 | 9,955 |
| Taiwan | 887 | 1,873 | 1,353 | 1,684 | 1,800 | 1,142 | 1,561 | 1,429 | 1,790 | 1,253 |
| Thailand..... | 8,286 | 6,425 | 6,114 | 861 | 735 | 7,435 | 8,048 | 7,818 | 2,904 | 2,837 |
| Other Asia..... | 4,239 | 5,650 | 4,717 | 5,484 | 4,901 | 15,126 | 15,805 | 17,356 | 18,186 | 15,636 |
| Total Asia..... | 57,318 | 60,726 | 62,436 | 59,777 | 53,592 | 102,537 | 106,683 | 107,084 | 106,995 | 100,436 |
| Other countries: | | | | | | | | | | |
| Australia..... | 8,717 | 13,834 | 11,889 | 10,170 | 10,428 | 9,667 | 13,729 | 12,491 | 8,955 | 8,636 |
| Belgian Congo..... | 407 | 379 | 731 | 693 | 810 | 1,876 | 1,868 | 2,129 | 2,060 | 2,186 |
| Egypt 2/ | 555 | 542 | 638 | 924 | 543 | 6,156 | 3,615 | 2,648 | 2,839 | 3,115 |
| Union of South Africa.. | 1,517 | 1,075 | 1,142 | 1,019 | 1,595 | 9,088 | 8, | | | |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table I. - Summary by Specified Classes of Activities

(In thousands of dollars)

| Account | Total | Public enterprise revolving funds (See Table 2) | Intragovernmental revolving funds (See Table 3) | Certain other activities (See Table 4) |
|---|--------------------|---|---|--|
| INCOME AND EXPENSE | | | | |
| Income: | | | | |
| Sales of goods and services..... | 6,586,361 | 5,455,420 | 1,033,896 | 97,045 |
| Interest: | | | | |
| On public debt securities..... | 22,295 | 22,295 | - | - |
| Other interest income..... | 1,271,898 | 387,589 | - | 884,309 |
| Guaranty and insurance premiums..... | 220,069 | 220,069 | - | - |
| Other major income items..... | 31,820 | 29,874 | 1,945 | - |
| Other income..... | 63,963 | 51,062 | 5,383 | 7,518 |
| Total income..... | <u>8,196,405</u> | <u>6,166,309</u> | <u>1,041,224</u> | <u>988,872</u> |
| Expense: | | | | |
| Direct cost of goods and services sold: | | | | |
| Cost of commodities sold..... | 4,346,673 | 3,993,280 | 353,393 | - |
| Materials applied..... | 78,036 | 7,941 | 70,095 | - |
| Wages and salaries applied..... | 2,542,513 | 2,454,037 | 88,476 | - |
| Other applied expenses..... | 1,597,835 | 1,126,800 | 471,035 | - |
| Increase (-), or decrease, in: | | | | |
| Work-in-process..... | -1,037 | -328 | -709 | - |
| Finished goods..... | -464,653 | -464,511 | -142 | - |
| Other operating expenses..... | 155,595 | 103,922 | 17,286 | 34,387 |
| Depreciation..... | 90,000 | 61,055 | 16,652 | 12,292 |
| Administrative expenses..... | 236,525 | 176,203 | 12,861 | 47,462 |
| Grants and contributions..... | 276,438 | 135,288 | - | 141,149 |
| Interest expense: | | | | |
| Interest on borrowings from the U. S. | | | | |
| Treasury..... | 621,479 | 540,733 | - | 80,746 |
| Other..... | 73,387 | 65,288 | - | 8,098 |
| Other major expense items..... | 201,366 | 195,068 | 2,143 | 4,155 |
| Miscellaneous expense..... | 35,041 | 30,477 | -658 | 5,222 |
| Total expense..... | <u>9,789,196</u> | <u>8,425,254</u> | <u>1,030,432</u> | <u>333,510</u> |
| Other gains, or losses (-): | | | | |
| Charge-offs..... | -32,947 | -11,151 | -97 | -21,698 |
| Gain, or loss (-), on sale of fixed assets | -23,292 | -24,750 | 361 | 1,096 |
| Gain, or loss (-), on sale of other assets | -62,837 | -20,657 | -68 | -42,112 |
| Other..... | -12,755 | -12,830 | 76 | -1 |
| Total other gains, or losses (-)..... | <u>-131,832</u> | <u>-69,389</u> | <u>272</u> | <u>-62,715</u> |
| Net income, or loss (-), before change in valuation allowances..... | <u>-1,724,623</u> | <u>-2,328,334</u> | <u>11,064</u> | <u>592,647</u> |
| Increase (-), or decrease, in allowances for losses: | | | | |
| Allowance for losses on loans..... | 211,328 | 209,193 | - | 2,136 |
| Allowance for losses on acquired security or collateral..... | 3,534 | -173 | - | 3,707 |
| Allowance for lessees on fixed assets..... | -3 | - | -3 | - |
| Allowance for leases on inventories..... | 73,454 | 73,437 | 16 | - |
| Other..... | 2,706 | 5,027 | - | -2,320 |
| Net increase (-), or decrease, in allowances for losses..... | <u>291,019</u> | <u>287,484</u> | <u>13</u> | <u>3,522</u> |
| Net income, or loss (-), for the period..... | <u>-1,433,604</u> | <u>-2,040,850</u> | <u>11,077</u> | <u>596,169</u> |
| Charges (-), or credits, applicable to prior years..... | <u>-64,588</u> | <u>-20,772</u> | <u>-80</u> | <u>-43,737</u> |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | <u>-1,498,193</u> | <u>-2,061,622</u> | <u>10,097</u> | <u>552,432</u> |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | |
| Balance at end of previous fiscal year..... | -8,555,270 | -5,831,927 | 26,833 | -2,750,186 |
| Net income, or loss (-)..... | -1,498,193 | -2,061,622 | 10,097 | 552,432 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | -35,673 | -30,788 | -4,905 | - |
| Other..... | -215,022 | 478,103 | -3 | -693,123 |
| Balance at end of reporting period..... | <u>-10,504,167</u> | <u>-7,440,253</u> | <u>32,922</u> | <u>-2,890,876</u> |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

| Account | Total 1/ 2/ | International Cooperation Administration | Atomic Energy Commission | Export-Import Bank of Washington | | | Farm Credit Administration |
|--|----------------|--|-------------------------------------|----------------------------------|--|---------------------------------------|--|
| | | Foreign investment guaranty fund | Defense production guarantees | Regular lending activities | Liquidation of certain Reconstruction Finance Corpo- ration assets | Expansion of defense production | Federal Farm Mortgage Corporation |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 5,455,420 | - | - | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | 22,295 | - | - | - | - | - | - |
| Other interest income..... | 387,589 | - | - | 101,286 | 562 | 1,672 | - |
| Guaranty and insurance premiums..... | 220,069 | 654 | 95 | 44 | - | - | - |
| Other major income items..... | 29,874 | - | - | - | - | - | - |
| Other income..... | 51,062 | - | - | - | * | - | 495 |
| Total income..... | 6,166,309 | 654 | 95 | 101,330 | 562 | 1,672 | 495 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | 3,993,280 | - | - | - | - | - | - |
| Materials applied..... | 7,941 | - | - | - | - | - | - |
| Wages and salaries applied..... | 2,454,037 | - | - | - | - | - | - |
| Other applied expenses..... | 1,126,800 | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | -328 | - | - | - | - | - | - |
| Finished goods..... | -464,511 | - | - | - | - | - | - |
| Other operating expenses..... | 103,922 | - | - | - | - | - | 126 |
| Depreciation..... | 61,055 | - | - | 16 | - | - | - |
| Administrative expenses..... | 176,203 | - | 1 | 1,987 | * | 2 | - |
| Grants and contributions..... | 135,288 | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | 540,733 | - | - | 30,161 | 439 | 855 | - |
| Other..... | 65,288 | - | - | - | - | - | - |
| Other major expense items..... | 195,068 | - | - | - | - | - | - |
| Miscellaneous expense..... | 30,477 | - | - | 114 | - | - | - |
| Total expense..... | 8,425,254 | - | 1 | 32,277 | 439 | 857 | 126 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -11,151 | - | - | - | - | - | - |
| Gain, or loss (-), on sale of fixed assets | -24,750 | - | - | * | - | - | - |
| Gain, or loss (-), on sale of other assets | -20,657 | - | - | - | - | - | - |
| Other..... | -12,830 | - | - | 1 | - | - | - |
| Total other gains, or losses (-)..... | -69,389 | - | - | 1 | - | - | - |
| Net income, or loss (-), before change in valuation allowances..... | -2,328,334 | 654 | 95 | 69,053 | 123 | 815 | 368 |
| Increases (-), or decreases, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | 209,193 | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | -173 | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | 73,437 | - | - | - | - | - | - |
| Other..... | 5,027 | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | 287,484 | - | - | - | - | - | - |
| Net income, or loss (-), for the period..... | -2,040,850 | 654 | 95 | 69,053 | 123 | 815 | 368 |
| Charges (-), or credits, applicable to prior years..... | -20,772 | - | - | - | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -2,061,622 | 654 | 95 | 69,053 | 123 | 815 | 368 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | -5,831,927 | 2,028 | 341 | 465,418 | 543 | 2,026 | 10,419 |
| Net income, or loss (-)..... | -2,061,622 | 654 | 95 | 69,053 | 123 | 815 | 368 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | -30,788 | - | - | -22,500 | -8 | - | -2,900 |
| Other..... | 478,103 | - | - | -2,500 | - | - | - |
| Balance at end of reporting period..... | -7,446,233 | 2,683 | 436 | 509,471 | 657 | 2,841 | 7,888 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Farm Credit-Administration-(Continued) | Federal Home Loan Bank Board 1/ | | Panama Canal Company | Saint Lawrence Seaway Development Corporation | Small Business Administration | |
|---|--|---------------------------------|--|----------------------|---|-------------------------------|---|
| | Agricultural marketing revolving fund | Revolving fund | Federal Savings and Loan Insurance Corporation | | | Revolving fund | Reconstruction Finance Corporation liquidation fund |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | - | 83,266 | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | 6,976 | - | - | - | - |
| Other interest income..... | * | - | - | 132 | - | 9,593 | 775 |
| Guaranty and insurance premiums..... | - | - | 30,944 | - | - | 547 | 14 |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | - | 6,420 | 17 | 750 | - | 13 | 78 |
| Total income..... | * | 6,420 | 37,937 | 84,148 | - | 10,153 | 866 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | 13,361 | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | - | 5,194 | 523 | 34,430 | - | 86 | 99 |
| Depreciation..... | - | 50 | 13 | 5,540 | 10 | - | - |
| Administrative expenses..... | - | 1,231 | 692 | 7,632 | 353 | 7,485 | 921 |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | 2,632 | - | 64 |
| Other..... | - | - | - | 8,779 4 | - | 6,649 5/ | - |
| Other major expense items..... | - | - | - | - | - | - | - |
| Miscellaneous expense..... | - | - | - | 11,778 | - | - | - |
| Total expense..... | - | 6,475 | 1,229 | 81,519 | 2,996 | 14,221 | 1,084 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | - | -264 | -136 |
| Gain, or loss (-), on sale of fixed assets | - | - | - | - | - | 26 | - |
| Gain, or loss (-), on sale of other assets | - | - | 95 | - | - | - | -103 |
| Other..... | 2 | - | - | 27 | - | - | - |
| Total other gains, or losses (-)..... | 2 | - | 95 | 27 | - | -238 | -239 |
| Net income, or loss (-), before change in valuation allowances..... | 2 | -54 | 36,804 | 2,656 | -2,996 | -4,305 | -457 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | -2,303 | 118 |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 2,996 6/ | -220 | 122 |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | 2,996 | -2,524 | 240 |
| Net income, or loss (-), for the period..... | 2 | -54 | 36,804 | 2,656 | - | -6,829 | -217 |
| Charges (-), or credits, applicable to prior years..... | - | - | - | 328 | - | - | * |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 2 | -54 | 36,804 | 2,984 | - | -6,829 | -217 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | -314,086 | 331 | 229,496 | 85,564 | - | -14,205 | -1,352 |
| Net income, or loss (-)..... | 2 | -54 | 36,804 | 2,984 | - | -6,829 | -217 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | -1,093 | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Balance at end of reporting period..... | -314,084 | 276 | 265,207 | 88,548 | - | -21,034 | -1,569 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II.- Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Tennessee Valley Authority | United States Information Agency | Veterans' Administration | | | | Soldiers' and sailors' civil relief |
|--|----------------------------|------------------------------------|--------------------------------|---------------------------------------|---|---|-------------------------------------|
| | | Informational media guarantee fund | Canteen service revolving fund | Direct loans to veterans and reserves | Rental, maintenance, and repair of quarters | Service-disabled veterans' insurance fund | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 244,451 | - | 33,801 | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 20 | - | - | 26,656 | - | - | - |
| Guaranty and insurance premiums..... | - | 153 | - | - | - | 10 | - |
| Other major income items..... | - | - | 77 | - | - | 3,023 | - |
| Other income..... | 10,390 | - | 29 | 23 | 77 | - | - |
| Total income..... | 254,860 | 153 | 33,907 | 26,679 | 77 | 3,033 | 3 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | 23,680 | - | - | - | - |
| Materials applied..... | 4,165 | - | - | - | - | - | - |
| Wages and salaries applied..... | 1,612 | - | 6,394 | - | - | - | - |
| Other applied expenses..... | 150,504 | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | -545 | - | - | - | - | - | - |
| Finished goods..... | 637 | - | - | - | - | - | - |
| Other operating expenses..... | 4,259 | - | 1,076 | - | - | - | - |
| Depreciation..... | 47,604 | - | 542 | - | - | - | - |
| Administrative expenses..... | 2,706 | - | 1,379 | - | - | - | - |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | 414 | - | 16,709 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other major expense items..... | - | - | - | - | 77 | 3,513 | - |
| Miscellaneous expense..... | 3 | - | - | 985 | - | - | - |
| Total expense..... | 210,945 | 414 | 33,071 | 17,694 | 77 | 3,513 | - |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | -66 | - | * | * |
| Gain, or loss (-), on sale of fixed assets | - | - | -4 | 19 | - | - | - |
| Gain, or loss (-), on sale of other assets | - | -2,616 | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | - | -2,616 | -4 | -47 | - | * | * |
| Net income, or loss (-), before change in valuation allowances..... | 43,916 | -2,877 | 832 | 8,938 | * | -480 | 3 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | -982 | - | - | - | -2,003 | - |
| Net increase (-), or decrease, in allowances for losses..... | - | -982 | - | - | - | -2,003 | - |
| Net income, or loss (-), for the period..... | 43,916 | -3,859 | 832 | 8,938 | * | -2,483 | 3 |
| Charges (-), or credits, applicable to prior years..... | - | - | -106 | - | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-).... | 43,916 1/ | -3,859 | 727 | 8,938 | * | -2,483 | 3 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | 237,612 | -12,135 r | 9,099 | 29,470 | 4 | -7,761 r | -214 |
| Net income, or loss (-)..... | 43,916 | -3,859 | 727 | 8,938 | * | -2,483 | 3 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | -543 | - | * | - | - |
| Other..... | - | - | - | - | - | - | - |
| Balance at end of reporting period..... | 281,527 | -15,994 | 9,283 | 38,408 | 5 | -10,244 | -211 |

(Continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(in thousands of dollars)

| Account | Veterans' Administration - (Continued) | | General Services Administration | | | | World War II assets of Reconstruction Finance Corporation in liquidation | |
|--|--|--|---|---|---------------------|--------------------------------|--|--|
| | Veterans' special term insurance fund | Vocational rehabilitation revolving fund | Public buildings | | Abace fiber program | Federal Facilities Corporation | | |
| | | | Costs of maintenance, repair, etc., of improvements | Maintenance, etc., Lafayette Building, Washington, D.C. | | | | |
| INCOME AND EXPENSE | | | | | | | | |
| Income: | | | | | | | | |
| Sales of goods and services..... | - | - | - | - | 2,902 | - | - | |
| Interest: | | | | | | | | |
| On public debt securities..... | 1,086 | - | - | - | - | - | - | |
| Other interest income..... | * | - | - | - | - | 412 | 30 | |
| Guaranty and insurance premiums..... | 18,779 | - | - | - | - | - | - | |
| Other major income items..... | - | - | 561 | 42 | - | - | 232 | |
| Other income..... | - | - | - | - | 10 | 11 | * | |
| Total income..... | 19,865 | - | 561 | 42 | 2,912 | 424 | 262 | |
| Expense: | | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | 2,740 | - | - | |
| Materials applied..... | - | - | - | - | - | - | - | |
| Wages and salaries applied..... | - | - | - | - | - | - | - | |
| Other applied expenses..... | - | - | - | - | 973 | - | - | |
| Increase (-), or decrease, in: | | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - | |
| Finished goods..... | - | - | - | - | 85 | - | - | |
| Other operating expenses..... | - | - | 11 | 8 | 13 | 402 | 50 | |
| Depreciation..... | - | - | - | - | 36 | 642 | - | |
| Administrative expenses..... | - | - | - | - | 49 | 48 | 43 | |
| Grants and contributions..... | - | - | - | - | - | - | - | |
| Interest expense: | | | | | | | | |
| Interest on borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Other major expense items..... | 5,803 | - | - | - | - | - | - | |
| Miscellaneous expense..... | - | - | - | - | 72 | - | - | |
| Total expense..... | 5,803 | - | 11 | 8 | 3,968 | 1,092 | 93 | |
| Other gains, or losses (-): | | | | | | | | |
| Charge-offs..... | -20 | -1 | -1 | - | -364 | -51 | - | |
| Gain, or loss (-), on sale of fixed assets | - | - | - | - | 12 | - | -92 | |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | -4 | - | - | |
| Total other gains, or losses (-)..... | -20 | -1 | -1 | - | -356 | -51 | -92 | |
| Net income, or loss (-), before change in valuation allowances..... | 14,042 | -1 | 549 | 34 | -1,412 | -719 | 76 | |
| Increase (-), or decrease, in allowances for losses: | | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - | |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - | |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - | |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - | |
| Other..... | -398 | - | - | - | - | - | -521 | |
| Net increase (-), or decrease, in allowances for losses..... | -398 | - | - | - | - | - | -521 | |
| Net income, or loss (-), for the period..... | 13,644 | -1 | 549 | 34 | -1,412 | -719 | -445 | |
| Charges (-), or credits, applicable to prior years..... | - | - | * | - | 6 | -11 | 514 | |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-).... | 13,644 | -1 | 549 | 34 | -1,406 | -730 | 69 | |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | | |
| Balance at end of previous fiscal year..... | 22,212 r | 5 | 543 | 35 | -6,871 | - | - | |
| Net income, or loss (-)..... | 13,644 | -1 | 549 | 34 | -1,406 | -730 | 69 | |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | -543 | -35 | - | - | - | |
| Other..... | - | - | - | - | - | 730 | -69 | |
| Balance at end of reporting period..... | 35,857 | 4 | 549 | 34 | -8,277 | - | - | |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | General Services Administration - (Continued) | | | Housing and Home Finance Agency | | | |
|---|---|---------------------------------------|-------------------------------------|---------------------------------|-----------------------------|----------------------------------|-------------------------|
| | Smaller War Plante Corporation (in liquide- tion) | Expansion of defense production | Defense production guarantees | Office of the Administrator | | | |
| | | | | Collage housing loans | Public facility loans | Public works planning fund | Liquidating programs |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | 33,070 | - | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 9 | 1,852 | - | 7,921 | 232 | - | 9,388 |
| Guaranty and insurance premiums..... | - | - | 619 | - | - | - | - |
| Other major income items..... | - | 1,549 | - | - | - | - | 494 |
| Other income..... | * | 1,560 | - | 513 | 84 | - | 230 |
| Total income..... | 9 | 38,030 | 619 | 8,434 | 316 | - | 10,112 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | 491,622 | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | 3,648 | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | 217 | - | - | - | - | - |
| Finished goods..... | - | -465,211 | - | - | - | - | - |
| Other operating expenses..... | 2 | 679 | 4 | 30 | 3 | - | 318 |
| Depreciation..... | - | 2,405 | - | - | - | - | - |
| Administrative expenses..... | 14 | 2,186 | - | 1,434 | 421 | - | 1,125 |
| Grants and contributions..... | - | - | - | - | - | - | 1,266 |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | 29,440 | - | 7,125 | 189 | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other major expense items..... | - | 3,326 | - | - | - | - | - |
| Miscellaneous expense..... | - | 172 | - | 513 | 70 | - | 6 |
| Total expense..... | 16 | 68,483 | 4 | 9,102 | 683 | - | 2,715 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | - | - | -229 |
| Gain, or loss (-), on sale of fixed assets | - | -605 | - | - | - | - | -23,743 |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - | - | - |
| Other..... | - | -1,948 | - | - | - | - | - |
| Total other gains, or losses (-)..... | - | -2,553 | - | - | - | - | -23,972 |
| Net income, or loss (-), before change in valuation allowances..... | -7 | -33,006 | 614 | -669 | -367 | - | -16,575 |
| Increase (-), or decrease, in allowance for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | -383 | -51 | - | -432 |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | -241 | - | -379 |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | -383 | -51 | -241 | -811 |
| Net income, or loss (-), for the period..... | -7 | -33,006 | 614 | -1,052 | -418 | -241 | -17,386 |
| Charges (-), or credits, applicable to prior years..... | - | -1,573 | * | - | - | - | -528 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -7 | -34,579 | 614 | -1,052 | -418 | -241 | -17,914 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | - r | -139,602 | 3,941 | -1,147 | -377 | -14 | -394,501 |
| Net income, or loss (-)..... | -7 | -34,579 | 614 | -1,052 | -418 | -241 | -17,914 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | -1,171 | - | - | - | - | -760,851 |
| Other..... | 7 | -175,352 | 4,556 | -2,199 | -795 | -255 | -1,173,265 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency - (Continued) | | | | | Agriculture Department | |
|--|---|------------------------------------|---------------------------------------|--------------------------------|-------------------------------|------------------------|--|
| | Office of the Administrator - (Continued) | | Federal National Mortgage Association | Federal Housing Administration | Public Housing Administration | | |
| | Urban renewal fund | Community disposal operations fund | | | | | |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | - | - | - | 2,454,821 | |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | 14,233 | - | - | |
| Other interest income..... | 1,621 | 547 | 96,549 | 3,715 | 7,605 | 3,087 | |
| Guaranty and insurance premiums..... | - | - | - | - | 142,897 | - | |
| Other major income items..... | - | - | - | 6,965 | - | 782 | |
| Other income..... | 823 | 33 | 152 | 61 | 2 | 3,249 | |
| Total income..... | <u>2,444</u> | <u>581</u> | <u>96,702</u> | <u>10,742</u> | <u>164,738</u> | <u>7,117</u> | |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | 3,461,310 | |
| Materials applied..... | - | - | - | - | - | - | |
| Wages and salaries applied..... | - | - | - | - | - | - | |
| Other applied expenses..... | - | - | - | - | - | - | |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | |
| Finished goods..... | - | - | - | - | - | - | |
| Other operating expenses..... | - | - | - | - | - | 739 | |
| Depreciation..... | - | - | 42 | - | 200 | 563 | |
| Administrative expenses..... | - | 718 | 2,001 | 562 | 45,626 | 11,562 | |
| Grants and contributions..... | 35,232 | - | - | - | - | 98,791 | |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | 1,678 | - | 21,947 | 2,570 | - | 1,554 | |
| Other..... | - | 77 | 46,550 | - | - | 2,750 8/ | |
| Other major expense items..... | - | - | - | - | - | 164,287 | |
| Miscellaneous expense..... | 823 | - | 10,379 | 299 | 90 | 1,134 | |
| Total expense..... | <u>37,733</u> | <u>795</u> | <u>80,919</u> | <u>3,431</u> | <u>45,916</u> | <u>114,343</u> | |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | -79 | - | - | -78 | |
| Gain, or loss (-), on sale of fixed assets | - | - | 3 | - | 21 | -413 | |
| Gain, or loss (-), on sale of other assets | - | 112 | - | - | -18,145 | - | |
| Other..... | - | 94 | -6 | - | - | -11,005 | |
| Total other gains, or losses (-)..... | - | 206 | -81 | - | -18,124 | -11,497 | |
| Net income, or loss (-), before change in valuation allowances..... | <u>-35,289</u> | <u>-8</u> | <u>15,701</u> | <u>7,311</u> | <u>100,698</u> | <u>-118,723</u> | |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | -73 | - | 181 | |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | -173 | - | |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | |
| Allowance for losses on inventories..... | - | - | - | - | - | 73,437 | |
| Other..... | 118 | - | - | - | -862 | 56 | |
| Net increase (-), or decrease, in allowances for losses..... | <u>118</u> | <u>-</u> | <u>-</u> | <u>-73</u> | <u>-1,035</u> | <u>237</u> | |
| Net income, or loss (-), for the period..... | <u>-35,171</u> | <u>-8</u> | <u>15,701</u> | <u>7,238</u> | <u>99,662</u> | <u>-118,485</u> | |
| Charges (-), or credits, applicable to prior years..... | 8 | - | - | - | - | 167 | |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-).... | <u>-35,163</u> | <u>-8</u> | <u>15,701</u> | <u>7,238</u> | <u>99,662</u> | <u>-118,318</u> | |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | -97,671 | -562 | 93,710 | 2,445 | 531,178 | -625,168 | |
| Net income, or loss (-)..... | -35,163 | -8 | 15,701 | 7,238 | 99,662 | -118,318 | |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | -2,445 | - | -716 | |
| Other..... | - | - | - | - | 12,495 | -8,658 | |
| Balance at end of reporting period..... | <u>-132,834</u> | <u>-570</u> | <u>109,411</u> | <u>7,238</u> | <u>643,336</u> | <u>-752,861</u> | |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | | | Commerce Department | | |
|---|---------------------------------------|---------------------------------------|-------------------------------------|---------------------------------|--------------------------------------|----------------------------------|-----------------------------------|
| | Federal Crop Insurance Corporation 2/ | Farmers' Home Administration | | Expansion of defense production | Maritime activities | | War risk insurance revolving fund |
| | | Disaster losses, etc., revolving fund | Farm tenant mortgage insurance fund | | Federal ship mortgage insurance fund | Vessel operations revolving fund | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | - | - | - | 23,083 | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 100 | 3,639 | 434 | - | 83 | - | - |
| Guaranty and insurance premiums..... | 17,409 | - | 1,835 | - | 616 | - | 343 |
| Other major income items..... | - | - | - | - | - | 3,078 | - |
| Other income..... | 360 | 3 | 5 | - | - | 720 | - |
| Total income..... | 17,869 | 3,642 | 2,274 | - | 700 | 26,882 | 343 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | 4 | 3 | 3 | - | 41 | 8,417 | 4 |
| Depreciation..... | - | - | - | - | - | - | - |
| Administrative expenses..... | 6,689 | 4,100 | 776 | - | 14 | 1,295 | 5 |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | 299 | 1,450 | - | - | - |
| Other..... | - | - | - | - | 66 | - | - |
| Other major expense items..... | 12,760 | - | - | 301 | - | 4,971 | - |
| Miscellaneous expense..... | 312 | - | - | - | - | 348 | - |
| Total expense..... | 19,765 | 4,103 | 1,078 | 1,751 | 121 | 15,030 | 9 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -814 | -1,104 | -35 | - | - | - | - |
| Gain, or loss (-), on sale of fixed assets | - | 8 | -7 | - | - | - | - |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | -38 | - |
| Total other gains, or losses (-)..... | -814 | -1,096 | -42 | - | - | -38 | - |
| Net income, or loss (-), before change in valuation allowances..... | -2,710 | -1,557 | 1,154 | -1,751 | 579 | 11,814 | 334 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | -878 | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losees on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losees on inventories..... | - | - | - | - | - | - | - |
| Other..... | 551 | -248 | - | - | -696 | - | - |
| Net increase (-), or decrease, in allowances for losses..... | 551 | -1,126 | - | - | -696 | - | - |
| Net income, or loss (-), for the period..... | -2,160 | -2,684 | 1,154 | -1,751 | -118 | 11,814 | 334 |
| Charges (-), or credits, applicable to prior years..... | - | -230 | -1 | -53 | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -2,160 | -2,913 | 1,153 | -1,803 | -118 | 11,814 | 334 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | -119,752 | -78,324 | 5,144 | -61,356 | 482 | 12,224 | 377 |
| Net income, or loss (-)..... | -2,160 | -2,913 | 1,153 | -1,803 | -118 | 11,814 | 334 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Balance at end of reporting period..... | -121,911 | -81,238 | 6,297 | -63,159 | 365 | 24,038 | 711 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Commerce Department - (Continued) | | Defense Department | | | Health, Education, and Welfare Department | |
|---|--------------------------------------|-------------------------------------|-------------------------------|--|---------------------------------------|--|-----------------------------------|
| | | | Air Force Department | Army Department | Navy Department | Public Health Service | Social Security Administration |
| | Inland Waterways Corporation | Defense production guarantees | Defense production guarantees | Operation of commissaries, narcotic hospitals | Bureau of Federal Credit Unions | | |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | - | - | - | 205 | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 276 | - | 91 | 184 | - | - | - |
| Guaranty and insurance premiums..... | - | - | 1,155 | - | 941 | - | - |
| Other major income items..... | - | - | - | - | - | - | 2,647 |
| Other income..... | 1 | - | - | 6 | - | 3 | - |
| Total income..... | 277 | - | 1,246 | 189 | 941 | 208 | 2,647 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | 145 | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | - | - | - | - | - | 58 | - |
| Depreciation..... | - | - | - | - | - | 3 | 15 |
| Administrative expenses..... | 1 | - | 114 | 43 | 61 | - | 2,668 |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 1 | - | 4 |
| Other major expense items..... | - | - | - | - | - | - | - |
| Miscellaneous expense..... | - | - | 2 | * | - | - | 45 |
| Total expense..... | 1 | - | 116 | 48 | 63 | 206 | 2,731 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | - | - | - |
| Gain, or loss (-), on sale of fixed assets | - | - | - | - | - | - | - |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - | - | - |
| Other..... | - | - | - | 1 | - | - | - |
| Total other gains, or losses (-)..... | - | - | - | 1 | - | - | - |
| Net income, or loss (-), before change in valuation allowances..... | 276 | - | 1,130 | 142 | 878 | 2 | -85 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | - | - | - |
| Net income, or loss (-), for the period..... | 276 | - | 1,130 | 142 | 878 | 2 | -85 |
| Charges (-), or credits, applicable to prior years..... | 2 | - | - | - | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-).... | 278 | - | 1,130 | 142 | 878 | 2 | -85 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | -15,176 | 6 | 10,065 | 5,030 | 7,799 | 46 | 658 |
| Net income, or loss (-)..... | 278 | - | 1,130 | 142 | 878 | 2 | -85 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - |
| Other..... | 369 | - | - | - | - | - | - |
| Balance at end of reporting period..... | -14,529 | 6 | 11,195 | 5,172 | 8,677 | 48 | 573 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II.- Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Interior Department | | | | | | |
|---|--------------------------|---|---------------------------------|--|--------------------------------|--------------------------------|--------------------------------------|
| | Bureau of Indian Affairs | Bureau of Reclamation | | Bureau of Mines | Bureau of Commercial Fisheries | Office of Territories | |
| | Revolving fund for loans | Fund for emergency expenses, Fort Peck project, Mont. | Upper Colorado River Basin Fund | Development and operation of helium properties | Fisheries loan fund | Alaska Railroad revolving fund | Loans to private trading enterprises |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | 1,847 | - | 6,245 | - | 13,351 | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 135 | - | - | - | 111 | - | 13 |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | 9 |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | - | * | 2 | 116 | - | - | - |
| Total income..... | 135 | 1,848 | 2 | 6,361 | 111 | 13,351 | 13 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | 406 | - | - | - | - | 16 |
| Materials applied..... | - | - | - | 1,579 | - | 1,360 | - |
| Wages and salaries applied..... | - | - | - | 1,796 | - | 7,416 | - |
| Other applied expenses..... | - | 378 | - | 12 | - | 2,155 | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | -23 | - | - | - |
| Other operating expenses..... | - | 24 | - | - | - | - | 223 |
| Depreciation..... | - | 15 | - | 1,214 | - | 1,343 | - |
| Administrative expenses..... | 472 | 86 | - | 423 | 189 | 958 | - |
| Grants and contributions..... | - | - | - | - | - | - | 159 |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | 245 | - | - | - | - | 168 10/ |
| Other major expense items..... | - | - | - | - | - | - | - |
| Miscellaneous expense..... | - | 116 | - | - | - | - | 254 |
| Total expense..... | 472 | 1,269 | - | 5,001 | 189 | 13,232 | - |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | - | -10 | - |
| Gain, or loss (-), on sale of fixed assets | - | - | - | - | - | - | 27 |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | - | - | - | - | - | -10 | 27 |
| Net income, or loss (-), before change in valuation allowances..... | -337 | 579 | 2 | 1,360 | -78 | 109 | 13 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | -186 | - | - | - | -51 | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | * |
| Net increase (-), or decrease, in allowances for losses..... | -186 | - | - | - | -51 | - | * |
| Net income, or loss (-), for the period..... | -523 | 579 | 2 | 1,360 | -129 | 109 | 13 |
| Charges (-), or credits, applicable to prior years..... | - | 2 | 1 | -4 | - | 168 | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -523 | 580 | 4 | 1,356 | -129 | 277 | 13 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | -1,617 | 7,647 | - | 4,275 | -85 | 4,643 | 15 |
| Net income, or loss (-)..... | -523 | 580 | 4 | 1,356 | -129 | 277 | 13 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | -4 | - | - | - | - |
| Other..... | - | - | - | - | - | - | 394 |
| Balance at end of reporting period..... | -2,140 | 8,227 | - | 5,631 | -214 | 4,920 | 28 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II.- Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Interior Department-(Continued) Expansion of defense production | Labor Department Bureau of Employment Security Farm labor supply revolving fund | Post Office Department Postal fund | Treasury Department | | | | | Expansion of defense production |
|---|--|---|---------------------------------------|-------------------------|-----|---|---------------------|---|---|
| | | | | Office of the Secretary | | Reconstruction Finance Corporation liquidation fund | Civil defense loans | Bureau of Accounts | Office of the Treasurer |
| | | | | | | | | Fund for payment of Government losses in shipment | Treasurer of the U.S., check forgery insurance fund |
| <u>INCOME AND EXPENSE</u> | | | | | | | | | |
| Income: | | | | | | | | | |
| Sales of goods and services..... | - | - | 2,556,625 | - | - | - | - | - | - |
| Interest: | | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | - | - |
| Other interest income..... | - | - | - | 2,008 | 58 | - | - | - | 8,759 |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - | - | - |
| Other major income items..... | - | 3,193 | 10,076 | - | - | 11 | - | - | 91 |
| Other income..... | - | - | 15,503 | 111 | 13 | - | - | - | - |
| Total income..... | - | 3,193 | 2,582,204 | 2,119 | 72 | 11 | - | - | 8,850 |
| Expenses: | | | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | 2,436,639 | - | - | - | - | - | - |
| Other applied expenses..... | - | - | 968,660 | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - | - | - |
| Other operating expense..... | - | 3,196 | 34,772 | - | - | - | - | - | - |
| Depreciation..... | - | 20 | - | - | - | - | - | - | - |
| Administrative expenses..... | 1,479 | - | 32,295 | 199 | - | - | - | - | 117 |
| Grants and contributions..... | - | - | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | | | |
| Treasury..... | 744 | - | - | - | 21 | - | - | - | 4,303 |
| Other..... | - | - | - | - | - | - | - | - | - |
| Other major expense items..... | - | - | - | - | - | 31 | - | - | - |
| Miscellaneous expense..... | - | - | 416 | 5 | * | - | - | - | 70 |
| Total expense..... | 2,224 | 3,216 | 3,472,782 | 204 | 21 | 31 | - | - | 4,490 |
| Other gains, or losses (-): | | | | | | | | | |
| Charge-offs..... | - | - | - | -40 | - | - | - | - | -692 |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | - | - | - | - | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | - | - | - | -40 | - | - | - | - | -692 |
| Net income, or loss (-), before change in valuation allowances..... | -2,224 | -23 | -890,578 | 1,876 | 50 | -20 | - | - | 3,668 |
| Increase (-), or decrease, in allowances for lessees: | | | | | | | | | |
| Allowance for losses on loans..... | -1,993 | - | - | 542 | - | - | - | - | -1,090 |
| Allowance for lessees on acquired security or collateral..... | - | - | - | - | - | - | - | - | - |
| Allowance for lessees on fixed assets..... | - | - | - | - | - | - | - | - | - |
| Allowance for lessees on inventories..... | - | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | -1 | - | - |
| Net increase (-), or decrease, in allowances for lessees..... | -1,993 | - | - | 542 | - | - | -1 | - | -1,090 |
| Net income, or loss (-), for the period..... | -4,217 | -23 | -890,578 | 2,418 | 50 | -20 | -1 | - | 2,578 |
| Charges (-), or credits, applicable to prior years..... | 1 | - | -21,791 | 14 | - | - | - | - | -2 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -4,216 | -23 | -912,369 | 2,433 | 50 | -20 | -1 | - | 2,575 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | | | |
| Balance at end of previous fiscal year..... | -24,865 | 876 r | 11/ | 12/ | 197 | -800 | -5 | - | 12,469 |
| Net income, or loss (-)..... | -4,216 | -23 | -912,369 | 2,433 | 50 | -20 | -1 | - | 2,575 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | -2,433 | - | - | - | - | - |
| Balance at end of reporting period..... | -29,081 | 853 | -912,369 | - | 247 | -820 | -6 | - | 15,044 |

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

| Account | Total 1/ | Legislative Branch | Civil Service Commission | Veterans' Ad- ministration | General Services Administration | | |
|---|------------------|----------------------------------|-----------------------------|-------------------------------|--|---------------------------------|---------------------------|
| | | Government Printing Office | Investi- gations | Supply fund | Administrative expenses, foreign aid procurements | Buildings management fund | General supply fund |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 1,033,896 | 89,283 | 9,621 | 134,746 | - | 221,642 | 203,968 |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | - | - | - | - | - | - | - |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | 1,945 | - | - | 818 | 1,127 | - | - |
| Other income..... | 5,383 | 3,501 | 26 | 400 | - | 33 | 1,076 |
| Total income..... | <u>1,041,224</u> | <u>92,784</u> | <u>9,647</u> | <u>135,963</u> | <u>1,127</u> | <u>221,675</u> | <u>205,044</u> |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | 353,393 | - | - | 132,238 | - | - | 194,536 |
| Materials applied..... | 70,095 | 24,976 | 136 | 285 | - | - | - |
| Wages and salaries applied..... | 88,476 | 30,047 | 7,603 | 1,400 | - | - | - |
| Other applied expenses..... | 471,035 | 28,273 | 2,169 | 300 | - | 220,881 | 6,319 |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | -709 | - | -372 | 7 | - | - | - |
| Finished goods..... | -142 | - | - | - | - | - | - |
| Other operating expenses..... | 17,286 | 4,125 | - | 376 | - | 68 | 26 |
| Depreciation..... | 16,652 | 664 | 107 | 34 | - | 349 | 1,795 |
| Administrative expenses..... | 12,861 | 1,438 | - | - | 1,223 | - | - |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other major expense items..... | 2,143 | - | - | 1,264 | - | - | - |
| Miscellaneous expense..... | -658 | -813 | - | - | - | - | - |
| Total expense..... | <u>1,030,432</u> | <u>88,710</u> | <u>9,643</u> | <u>135,905</u> | <u>1,223</u> | <u>221,298</u> | <u>202,675</u> |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -97 | - | - | -18 | - | 7 | -6 |
| Gain, or loss (-), on sale of fixed assets | 361 | 43 | - | -4 | - | -3 | 116 |
| Gain, or loss (-), on sale of other assets | -68 | - | - | - | - | - | - |
| Other..... | 76 | - | 1 | - | -3 | 23 | -278 |
| Total other gains, or losses (-)..... | <u>272</u> | <u>43</u> | <u>1</u> | <u>-22</u> | <u>-3</u> | <u>27</u> | <u>-169</u> |
| Net income, or loss (-), before change in valuation allowances..... | <u>11,064</u> | <u>4,117</u> | <u>5</u> | <u>36</u> | <u>-99</u> | <u>405</u> | <u>2,201</u> |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | -3 | - | - | - | - | - | - |
| Allowance for losses on inventories..... | 16 | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | <u>13</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net income, or loss (-), for the period..... | <u>11,077</u> | <u>4,117</u> | <u>5</u> | <u>36</u> | <u>-99</u> | <u>405</u> | <u>2,201</u> |
| Charges (-), or credits, applicable to prior years..... | <u>-80</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>*</u> | <u>-6</u> | <u>-29</u> |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | <u>10,997</u> | <u>4,117</u> | <u>5</u> | <u>36</u> | <u>-99</u> | <u>398</u> | <u>2,172</u> |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | 26,833 | 5,663 | 10 | -3 | 474 | 232 | 1,080 |
| Net income, or loss (-)..... | 10,997 | 4,117 | 5 | 36 | -99 | 398 | 2,172 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | -4,905 | -1,451 | -10 | - | - | -232 | -1,080 |
| Other..... | -3 | - | - | - | - | - | - |
| Balance at end of reporting period..... | <u>32,922</u> | <u>8,329</u> | <u>5</u> | <u>33</u> | <u>375</u> | <u>398</u> | <u>2,172</u> |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expenses for the Twelve Months Ended June 30, 1958
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | General Services Administration - (Continued) | | Agriculture Department | | | Commerce Department | |
|---|---|----------------------|-------------------------------|----------------------|----------------------|------------------------------|----------------------|
| | Construction services, public buildings | Working capital fund | Agricultural Research Service | Forest Service | Working capital fund | National Bureau of Standards | Working capital fund |
| | | | Working capital fund | Working capital fund | | Working capital fund | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 1,907 | 965 | 3,166 | 13,171 | 2,826 | 30,076 | 1,791 |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | - | - | - | - | - | - | - |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | - | * | 11 | - | - | - | - |
| Total income..... | <u>1,907</u> | <u>965</u> | <u>3,177</u> | <u>13,171</u> | <u>2,826</u> | <u>30,076</u> | <u>1,791</u> |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | 197 | - | 2,477 | - | - | 161 |
| Materials applied..... | - | - | 1,038 | 1,397 | 1,304 | 2,678 | 230 |
| Wages and salaries applied..... | - | 644 | 1,735 | 1,461 | 1,319 | 19,364 | 657 |
| Other applied expenses..... | - | - | 522 | 3,873 | 439 | 5,601 | 557 |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | -302 | - |
| Finished goods..... | - | - | - | 54 | - | 50 | -9 |
| Other operating expenses..... | 1,991 | 101 | - | - | 4 | - | - |
| Depreciation..... | - | 13 | 35 | 2,770 | 45 | 2,623 | 37 |
| Administrative expenses..... | - | - | - | 1,013 | 80 | - | 41 |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other major expense items..... | - | - | - | - | - | - | - |
| Miscellaneous expense..... | - | - | - | - | -307 | - | 77 |
| Total expense..... | <u>1,991</u> | <u>956</u> | <u>3,330</u> | <u>13,046</u> | <u>2,882</u> | <u>30,014</u> | <u>1,752</u> |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | -1 | 4 | -6 |
| Gain, or loss (-), on sale of fixed assets..... | - | - | 1 | 409 | 1 | * | 1 |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | -20 | - |
| Other..... | -13 | -1 | - | - | - | -26 | 1 |
| Total other gains, or losses (-)..... | <u>-13</u> | <u>-1</u> | <u>1</u> | <u>409</u> | <u>*</u> | <u>-42</u> | <u>-4</u> |
| Net income, or loss (-), before change in valuation allowances..... | <u>-97</u> | <u>9</u> | <u>-151</u> | <u>534</u> | <u>-55</u> | <u>20</u> | <u>36</u> |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | - | - | - |
| Net income, or loss (-), for the period..... | <u>-97</u> | <u>9</u> | <u>-151</u> | <u>534</u> | <u>-55</u> | <u>20</u> | <u>36</u> |
| Charges (-), or credits, applicable to prior years..... | * | 1 | - | - | -3 | - | -9 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | <u>-97</u> | <u>10</u> | <u>-151</u> | <u>534</u> | <u>-58</u> | <u>20</u> | <u>26</u> |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | 138 | 2 | 167 | 104 | 97 | 124 | 270 |
| Net income, or loss (-)..... | <u>-97</u> | <u>10</u> | <u>-151</u> | <u>534</u> | <u>-58</u> | <u>20</u> | <u>26</u> |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | -2 | - | - | - | -124 | -6 |
| Other..... | - | - | - | - | - | - | - |
| Balance at end of reporting period..... | <u>41</u> | <u>10</u> | <u>16</u> | <u>638</u> | <u>39</u> | <u>20</u> | <u>291</u> |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
 Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Defense Department | | Health, Education, and Welfare Department | | | Interior Department | Justice Department | | |
|---|----------------------|--------------------|---|-------------------------|--------------------|---------------------|--------------------|--|--|
| | Air Force Department | Army Department | Office of the Secretary | Public Health Service | | | | | |
| | Industrial Fund | Corps of Engineers | | Service and supply fund | Narcotic hospitals | | | | |
| <u>INCOME AND EXPENSE</u> | | | | | | | | | |
| Income: | | | | | | | | | |
| Sales of goods and services..... | 14,102 | 208,890 | 1,296 | 4,578 | 577 | 1,673 | 31,134 | | |
| Interest: | | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | | |
| Other interest income..... | - | - | - | - | - | - | - | | |
| Guarantees and insurance premiums..... | - | - | - | - | - | - | - | | |
| Other major income items..... | - | - | - | - | - | - | - | | |
| Other income..... | 8 | - | 1 | 18 | 4 | * | 241 | | |
| Total income..... | 14,111 | 208,890 | 1,297 | 4,596 | 581 | 1,673 | 31,375 | | |
| Expense: | | | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | | | |
| Cost of commodities sold..... | - | 2,546 | 400 | 4,088 | - | 235 | - | | |
| Materials applied..... | 1,599 | 5,832 | 96 | - | 131 | 150 | 18,907 | | |
| Wages and salaries applied..... | 6,769 | - | 603 | - | - | 735 | 1,260 | | |
| Other applied expense..... | 133 | 193,770 | 87 | - | - | 403 | 4,484 | | |
| Increase (-), or decrease, in: | | | | | | | | | |
| Work-in-process..... | -36 | - | - | - | -2 | - | -29 | | |
| Finished goods..... | - | - | - | - | 3 | - | 149 | | |
| Other operating expenses..... | 3,803 | - | 55 | 239 | 387 | 153 | 609 | | |
| Depreciation..... | - | 7,317 | 17 | 17 | 25 | 15 | 318 | | |
| Administrative expenses..... | 1,780 | - | 41 | 235 | - | - | 404 | | |
| Grants and contributions..... | - | - | - | - | - | - | - | | |
| Interest expense: | | | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | | |
| Other major expense items..... | - | - | - | - | - | - | 879 | | |
| Miscellaneous expense..... | - | 183 | - | - | - | - | - | | |
| Total expense..... | 14,048 | 209,648 | 1,301 | 4,579 | 544 | 1,691 | 26,982 | | |
| Other gains, or losses (-): | | | | | | | | | |
| Charge-offs..... | - | - | - | * | - | * | - | | |
| Gain, or loss (-), on sale of fixed assets | - | -91 | * | * | -1 | - | - | | |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - | - | - | | |
| Other..... | - | 215 | - | - | 6 | - | - | | |
| Total other gains, or losses (-)..... | - | 123 | * | * | 6 | * | - | | |
| Net income, or loss (-), before change in valuation allowances..... | 63 | -635 | -4 | 17 | 43 | -18 | 4,393 | | |
| Increase (-), or decrease, in allowances for losses: | | | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - | | |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - | | |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - | | |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | | |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | - | - | - | | |
| Net income, or loss (-), for the period..... | 63 | -635 | -4 | 17 | 43 | -18 | 4,393 | | |
| Charges (-), or credits, applicable to prior years..... | -10 | - | -26 | 3 | * | * | - | | |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 53 | -635 | -31 | 20 | 43 | -18 | 4,393 | | |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | | | |
| Balance at end of previous fiscal year..... | 670 | 1,731 | 111 | 116 | 264 | 45 | 15,548 | | |
| Net income, or loss (-)..... | 53 | -635 | -31 | 20 | 43 | -18 | 4,393 | | |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | -3 | - | - | - | - | -2,000 | | |
| Other..... | - | - | - | - | - | - | - | | |
| Balance at end of reporting period..... | 723 | 1,093 | 80 | 136 | 307 | 27 | 17,941 | | |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Labor Department | Treasury Department | | |
|---|----------------------------|--|------------------------------|--------------|
| | Office of the Secretary | Bureau of Engraving and Printing | United States Coast Guard | |
| | Working capital fund | | Supply fund | Yard fund |
| <u>INCOME AND EXPENSE</u> | | | | |
| Income: | | | | |
| Sales of goods and services..... | 836 | 27,436 | 15,075 | 15,137 |
| Interest: | | | | |
| On public debt securities..... | - | - | - | - |
| Other interest income..... | - | - | - | - |
| Guaranty and insurance premiums..... | - | - | - | - |
| Other major income items..... | - | - | - | - |
| Other income..... | - | - | 7 | 55 |
| Total income..... | 836 | 27,436 | 15,082 | 15,192 |
| Expense: | | | | |
| Direct cost of goods and services sold: | | | | |
| Cost of commodities sold..... | - | 925 | 15,082 | 507 |
| Materials applied..... | 221 | 5,332 | - | 5,784 |
| Wages and salaries applied..... | 578 | 9,950 | - | 4,349 |
| Other applied expenses..... | 23 | 3,200 | - | - |
| Increase (-), or decrease, in: | | | | |
| Work-in-process..... | - | 26 | - | - |
| Finished goods..... | - | -390 | - | - |
| Other operating expenses..... | - | 2,792 | - | 2,557 |
| Depreciation..... | 14 | 337 | - | 120 |
| Administrative expenses..... | - | 5,114 | - | 1,490 |
| Grants and contributions..... | - | - | - | - |
| Interest expense: | | | | |
| Interest on borrowings from the U. S. | | | | |
| Treasury..... | - | - | - | - |
| Other..... | - | - | - | - |
| Other major expense items..... | - | - | - | - |
| Miscellaneous expense..... | - | - | - | 202 |
| Total expense..... | 836 | 27,286 | 15,082 | 15,010 |
| Other gains, or losses (-): | | | | |
| Charge-offs..... | - | -78 | - | - |
| Gain, or loss (-), on sale of fixed assets | - | -103 | - | -8 |
| Gain, or loss (-), on sale of other assets | - | -6 | -42 | - |
| Other..... | - | - | 151 | - |
| Total other gains, or losses (-)..... | - | -186 | 109 | -8 |
| Net income, or loss (-), before change in valuation allowances..... | - | -36 | 109 | 174 |
| Increase (-), or decrease, in allowances for losses: | | | | |
| Allowance for losses on loans..... | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - |
| Allowance for losses on fixed assets..... | - | -3 | - | - |
| Allowance for losses on inventories..... | - | 16 | - | - |
| Other..... | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | 13 | - | - |
| Net income, or loss (-), for the period..... | - | -23 | 109 | 174 |
| Charges (-), or credits, applicable to prior years..... | - | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | - | -23 | 109 | 174 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | |
| Balance at end of previous fiscal year..... | - | -32 | 140 | -121 |
| Net income, or loss (-)..... | - | -23 | 109 | 174 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - |
| Other..... | - | - | - | - |
| Balance at end of reporting period..... | - | -55 | 249 | 53 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 4.- Certain Other Activities

(In thousands of dollars)

| Account | Total 1/ | International Cooperation Administration | Veterans' Administration | General Services Administration | Agriculture Department | | Commerce Department |
|--|-------------|--|-----------------------------|---|---|---|------------------------|
| | | Loan program | Loan guaranty program | Public Works Administra- tion (in liquidation) | Farmers' Home Adminis- tration | Rural Electrifica- tion Adminis- tration | |
| | | | | | | | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 97,045 | - | - | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 884,309 | 45,045 | 6,664 | 2,042 | 32,333 | 53,685 | 9,134 |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | 7,518 | - | 583 | - | 188 | - | 2,345 |
| Total income..... | 988,872 | 45,045 | 7,247 | 2,042 | 32,522 | 53,686 | 11,479 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | 34,387 | - | - | - | 28 | - | 12,329 |
| Depreciation..... | 12,292 | - | - | - | 7 | - | - |
| Administrative expenses..... | 47,462 | - | - | - | 29,852 | 9,068 | 8,350 |
| Grants and contributions..... | 141,149 | - | - | - | 2 | - | 141,148 |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | 80,746 | 22,413 | - | - | 6,178 | 52,155 | - |
| Other..... | 8,098 | - | - | - | - | - | - |
| Other major expense items..... | 4,155 | - | 4,155 | - | - | - | - |
| Miscellaneous expense..... | 5,222 | - | 3,154 | - | - | - | 2,067 |
| Total expense..... | 333,510 | 22,413 | 7,309 | - | 36,066 | 61,223 | 163,895 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -21,698 | - | -28 | - | -16,616 | - | - |
| Gain, or loss (-), on sale of fixed assets | 1,096 | - | 3,975 | -12 | -19 | - | -2,848 |
| Gain, or loss (-), on sale of other assets | -42,112 | - | - | - | - | - | -42,112 |
| Other..... | -1 | - | - | - | - | - | -26 |
| Total other gains, or losses (-)..... | -62,715 | - | 3,947 | -12 | -16,635 | - | -44,986 |
| Net income, or loss (-), before change in valuation allowances..... | 592,647 | 22,632 | 3,885 | 2,030 | -20,180 | -7,538 | -197,401 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | 2,136 | - | - | - | 1,736 | -861 | - |
| Allowance for losses on acquired security or collateral..... | 3,707 | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | -2,320 | - | -7,464 | - | 5,144 | - | - |
| Net increase (-), or decrease, in allowances for losses..... | 3,522 | - | -7,464 | - | 6,880 | -861 | - |
| Net income, or loss (-), for the period..... | 596,169 | 22,632 | -3,579 | 2,030 | -13,300 | -8,398 | -197,401 |
| Charges (-), or credits, applicable to prior years..... | -43,737 | - | 186 | - | 2,155 | - | -460 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-).... | 552,432 | 22,632 | -3,393 | 2,030 | -11,145 | -8,398 | -197,861 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | -2,750,186 | -23,045 | -13,192 | -1,586,741 | -158,842 | -58,399 | -1,193,739 |
| Net income, or loss (-)..... | 552,432 | 22,632 | -3,393 | 2,030 | -11,145 | -8,398 | -197,861 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - |
| Other..... | -693,123 | -14,452 | - | -2,094 | - | - | -2,887 |
| Balance at end of reporting period..... | -2,890,876 | -14,865 | -16,585 | -1,586,805 | -169,987 | -66,798 | -1,394,487 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

| Account | Health, Education, and Welfare Department | Interior Department | | | Treasury Department |
|---|---|---|---|---------------------------------------|---|
| | Office of Education | Office of the Secretary | | Bonneville Power Administration | Miscellaneous loans and certain other assets |
| | | Southeastern Power Administration | Southwestern Power Administration | | |
| <u>INCOME AND EXPENSE</u> | | | | | |
| Income: | | | | | |
| Sale of goods and services..... | - | 19,007 | 13,334 | 64,704 | - |
| Interest: | | | | | |
| On public debt securities..... | - | - | - | - | - |
| Other interest income..... | 12 | 1 | - | - | 735,392 |
| Guaranty and insurance premiums..... | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - |
| Other income..... | - | - | - | 1,871 | 2,530 |
| Total income..... | 12 | <u>19,008</u> | <u>13,334</u> | <u>66,575</u> | <u>737,922</u> |
| Expense: | | | | | |
| Direct cost of goods and services sold: | | | | | |
| Cost of commodities sold..... | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | |
| Work-in-process..... | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - |
| Other operating expenses..... | - | 1,876 | 9,815 | 10,338 | - |
| Depreciation..... | - | 4 | 675 | 11,606 | - |
| Administrative expenses..... | - | 146 | 45 | - | - |
| Grants and contributions..... | - | - | - | - | - |
| Interest expense: | | | | | |
| Interest on borrowings from the U. S. | | | | | |
| Treasury..... | - | - | - | - | - |
| Other..... | - | * | 600 | 7,498 | - |
| Other major expense items..... | - | - | - | - | - |
| Miscellaneous expense..... | - | - | - | - | - |
| Total expense..... | - | <u>2,026</u> | <u>11,136</u> | <u>29,443</u> | <u>-</u> |
| Other gains, or losses (-): | | | | | |
| Charge-offs..... | -87 | - | - | - | -4,967 |
| Gain, or loss (-), on sale of fixed assets | - | - | - | - | - |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - |
| Other..... | -2 | - | - | 27 | - |
| Total other gains, or losses (-)..... | -89 | - | - | 27 | -4,967 |
| Net income, or loss (-), before change in valuation allowances..... | -77 | <u>16,982</u> | <u>2,198</u> | <u>37,160</u> | <u>732,955</u> |
| Increase (-), or decrease, in allowances for losses: | | | | | |
| Allowance for losses on loans..... | - | - | - | - | 1,260 |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | 3,707 |
| Allowance for losses on fixed assets..... | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | 4,967 |
| Net income, or loss (-), for the period..... | -77 | <u>16,982</u> | <u>2,198</u> | <u>37,160</u> | <u>737,922</u> |
| Charges (-), or credits, applicable to prior years..... | - | <u>-190</u> | <u>48</u> | <u>-45,475</u> | <u>-</u> |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -77 | <u>16,792</u> | <u>2,246</u> | <u>-3,315</u> | <u>737,922</u> |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | |
| Balance at end of previous fiscal year..... | -126 | 50,700 | 12,090 | 39,673 | 181,435 |
| Net income, or loss (-)..... | -77 | 16,792 | 2,246 | -8,315 | 737,922 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - |
| Other..... | -14 | - | - | - | -673,676 |
| Balance at end of reporting period..... | -217 | <u>67,492</u> | <u>14,336</u> | <u>31,358</u> | <u>245,682</u> |

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
 Table 5.- Certain Deposit Funds

(In thousands of dollars)

| Account | Total | Farm Credit Administration | Federal Deposit Insurance Corporation | Federal Home Loan Bank Board |
|---|------------------|----------------------------------|--|------------------------------------|
| | | Banks for cooperatives | | Federal home loan banks |
| <u>INCOME AND EXPENSE</u> | | | | |
| Income: | | | | |
| Sales of goods and services..... | - | - | - | - |
| Interest: | | | | |
| On public debt securities..... | 83,988 | 1,075 | 51,139 | 31,774 |
| Other interest income..... | 56,141 | 18,718 | 4 | 37,419 |
| Guaranty and insurance premiums..... | 71,262 | - | 71,262 | - |
| Other major income items..... | - | - | - | - |
| Other income..... | 109 | 97 | - | 12 |
| Total income..... | <u>211,501</u> | <u>19,890</u> | <u>122,405</u> | <u>69,205</u> |
| Expense: | | | | |
| Direct cost of goods and services sold: | | | | |
| Cost of commodities sold..... | - | - | - | - |
| Materials applied..... | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - |
| Other applied expenses..... | - | - | - | - |
| Increase (-), or decrease, in: | | | | |
| Work-in-process..... | - | - | - | - |
| Finished goods..... | - | - | - | - |
| Other operating expenses..... | 10,893 | - | 10,893 | - |
| Depreciation..... | 1 | 1 | - | - |
| Administrative expenses..... | 5,269 | 2,709 | - | 2,560 |
| Grants and contributions..... | - | - | - | - |
| Interest expense: | | | | |
| Interest on borrowings from the U. S. | | | | |
| Treasury..... | - | - | - | - |
| Other..... | 54,571 | 9,547 | - | 45,024 |
| Other major expense items..... | 612 | - | - | 612 |
| Miscellaneous expense..... | 326 | - | 85 | 241 |
| Total expense..... | <u>71,673</u> | <u>12,257</u> | <u>10,978</u> | <u>48,438</u> |
| Other gains, or losses (-): | | | | |
| Charge-offs..... | -355 | -275 | -80 | - |
| Gain, or loss (-), on sale of fixed assets | 8 | - | - | 8 |
| Gain, or loss (-), on sale of other assets | 787 | * | 156 | 631 |
| Other..... | - | - | - | - |
| Total other gains, or losses (-)..... | <u>441</u> | <u>-274</u> | <u>76</u> | <u>639</u> |
| Net income, or loss (-), before change in valuation allowances..... | <u>140,269</u> | <u>7,359</u> | <u>111,503</u> | <u>21,407</u> |
| Increase (-), or decrease, in allowances for losses: | | | | |
| Allowance for losses on loans..... | -140 | -140 | - | - |
| Allowance for losses on acquired security or collateral..... | 276 | 276 | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - |
| Other..... | -23 | -1 | -23 | - |
| Net increase (-), or decrease, in allowances for losses..... | <u>113</u> | <u>135</u> | <u>-23</u> | <u>-</u> |
| Net income, or loss (-), for the period..... | <u>140,382</u> | <u>7,494</u> | <u>111,481</u> | <u>21,407</u> |
| Charges (-), or credits, applicable to prior years..... | <u>324</u> | <u>-</u> | <u>324</u> | <u>-</u> |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | <u>140,706</u> | <u>7,494</u> | <u>111,805</u> | <u>21,407</u> |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | |
| Balnce at end of previous fiscal year..... | 1,942,220 | 91,066 | 1,795,382 | 55,781 |
| Net income, or loss (-)..... | 140,706 | 7,494 | 111,805 | 21,407 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - |
| Other..... | -21,338 | -5,372 | - | -15,965 |
| Balance at end of reporting period..... | <u>2,061,597</u> | <u>93,188</u> | <u>1,907,186</u> | <u>61,223</u> |

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds

(in thousands of dollars)

| Account | Total 13/ | Civil Service Commission | Farm Credit Administration | General Services Administration | |
|--|--------------|--|--|---|---------------------------------------|
| | | Employees life insurance fund | Federal intermediate credit banks | Franklin D. Roosevelt Library fund | National Archives trust fund |
| <u>INCOME AND EXPENSE</u> | | | | | |
| Income: | | | | | |
| Sales of goods and services..... | 1,946 | - | - | 35 | 41 |
| Interest: | | | | | |
| On public debt securities..... | 3,389 | 889 | 2,494 | - | - |
| Other interest income..... | 115,675 | - | 43,949 | - | - |
| Guaranty and insurance premiums..... | - | - | - | - | - |
| Other major income items..... | 117,371 | 109,226 | - | - | - |
| Other income..... | 4,574 | 1,104 | 124 | * | 53 |
| Total income..... | 242,955 | 111,219 | 46,567 | 35 | 94 |
| Expense: | | | | | |
| Direct cost of goods and services sold: | | | | | |
| Cost of commodities sold..... | 1,555 | - | - | 4 | 5 |
| Materials applied..... | - | - | - | - | - |
| Wages and salaries applied..... | 238 | - | - | - | - |
| Other applied expenses..... | 20 | - | - | - | - |
| Increase (-), or decrease, in: | | | | | |
| Work-in-process..... | - | - | - | - | - |
| Finished goods..... | -20 | - | - | - | - |
| Other operating expenses..... | 665 | - | 550 | 41 | 63 |
| Depreciation..... | 7 | 2 | - | 1 | * |
| Administrative expenses..... | 7,408 | 129 | 3,242 | - | - |
| Grants and contributions..... | 48 | - | - | - | - |
| Interest expense: | | | | | |
| Interest on borrowings from the U. S. | | | | | |
| Treasury..... | 3,117 | - | - | - | - |
| Other..... | 88,022 | - | 38,592 | - | - |
| Other major expense items..... | 82,973 | 75,270 | - | - | - |
| Miscellaneous expense..... | 9,219 | 10 | 1 | - | - |
| Total expense..... | 193,253 | 75,411 | 42,385 | 47 | 69 |
| Other gains, or losses (-): | | | | | |
| Charge-offs..... | -1,010 | - | -4 | - | - |
| Gain, or loss (-), on sale of fixed assets | -12 | - | - | - | - |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - |
| Other..... | 47 | * | 49 | -1 | - |
| Total other gains, or losses (-)..... | -974 | * | 45 | -1 | - |
| Net income, or loss (-), before change in valuation allowances..... | 48,728 | 35,808 | 4,227 | -14 | 25 |
| Increase (-), or decrease, in allowances for losses: | | | | | |
| Allowance for losses on loans..... | 343 | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - |
| Allowance for losses on fixed assets..... | 3 | - | 3 | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - |
| Other..... | 100 | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | 446 | - | 3 | - | - |
| Net income, or loss (-), for the period..... | 49,173 | 35,808 | 4,230 | -14 | 25 |
| Charges (-), or credits, applicable to prior years..... | 334 | - | - | 1 | * |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-).... | 49,507 | 35,808 | 4,230 | -13 | 25 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | |
| Balance at end of previous fiscal year..... | 73,555 | 9,261 | 63,173 | 185 | 54 r |
| Net income, or loss (-)..... | 49,507 | 35,808 | 4,230 | -13 | 25 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - |
| Other..... | -6,357 | - | -3,172 | 1 | - |
| Balance at end of reporting period..... | 116,705 | 45,069 | 64,231 | 172 | 79 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency | Agriculture Department | Defense Department | Justice Department |
|--|---------------------------------------|----------------------------------|---|-----------------------------------|
| | Federal National Mortgage Association | Farmers' Home Administration | Army Department | Federal Prison System |
| | Secondary market operations | State rural rehabilitation funds | United States Soldiers' Home revolving fund | Commissary funds, Federal prisons |
| INCOME AND EXPENSE | | | | |
| Income: | | | | |
| Sales of goods and services..... | - | - | 93 | 1,778 |
| Interest: | | | | |
| On public debt securities..... | - | 5 | - | - |
| Other interest income..... | 70,488 | 1,239 | - | - |
| Guaranty and insurance premiums..... | - | - | - | - |
| Other major income items..... | 8,145 | - | - | - |
| Other income..... | 3,254 | 31 | - | 8 |
| Total income..... | 81,886 | 1,275 | 93 | 1,785 |
| Expense: | | | | |
| Direct cost of goods and services sold: | | | | |
| Cost of commodities sold..... | - | - | 88 | 1,458 |
| Materials applied..... | - | - | - | - |
| Wages and salaries applied..... | - | - | - | 238 |
| Other applied expenses..... | - | - | - | 20 |
| Increase (-), or decrease, in: | | | | |
| Work-in-process..... | - | - | - | - |
| Finished goods..... | - | - | 6 | -26 |
| Other operating expenses..... | - | 1 | - | 11 |
| Depreciation..... | - | - | - | 4 |
| Administrative expense..... | 3,637 | 400 | - | - |
| Grants and contributions..... | - | - | - | 48 |
| Interest expense: | | | | |
| Interest on borrowings from the U. S. | | | | |
| Treasury..... | 3,117 | - | - | - |
| Other..... | 49,430 | - | - | - |
| Other major expense items..... | 7,702 | - | - | - |
| Miscellaneous expense..... | 9,208 | - | - | - |
| Total expense..... | 73,095 | 400 | 93 | 1,753 |
| Other gains, or losses (-): | | | | |
| Charge-offs..... | * | -1,005 | - | * |
| Gain, or loss (-), on sale of fixed assets | - | -12 | - | - |
| Gain, or loss (-), on sale of other assets | - | - | - | - |
| Other..... | - | - | * | - |
| Total other gains, or losses (-)..... | * | -1,017 | * | * |
| Net income, or loss (-), before change in valuation allowances..... | 8,791 | -142 | * | 32 |
| Increase (-), or decrease, in allowances for losses: | | | | |
| Allowance for losses on loans..... | -290 | 633 | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - |
| Other..... | - | 100 | - | - |
| Net increase (-), or decrease, in allowances for losses..... | -290 | 733 | - | - |
| Net income, or loss (-), for the period..... | 8,501 | 591 | * | 32 |
| Charges (-), or credits, applicable to prior years..... | 331 | 2 | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-).... | 8,831 | 594 | * | 32 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | |
| Balance at end of previous fiscal year..... | 4,601 | -4,332 | 12 | 601 |
| Net income, or loss (-)..... | 8,831 | 594 | * | 32 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - |
| Other..... | -3,175 | - | -10 | - |
| Balance at end of reporting period..... | 10,257 | -3,738 | 2 | 633 |

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

| Account | Total | Public enterprise revolving funds (See Table 2) | Intergovernmental revolving funds (See Table 3) | Certain other activities (See Table 4) |
|--|------------|--|--|---|
| FUNDS APPLIED TO OPERATIONS | | | | |
| Acquisition of assets: | | | | |
| Loans made..... | 4,595,100 | 4,027,798 | - | 567,302 |
| Cost of security or collateral acquired..... | 194,199 | 194,099 | - | 101 |
| Purchase, construction, or improvement of fixed assets..... | 283,016 | 196,116 | 26,750 | 60,150 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | 12 | 12 | - | - |
| Other..... | 246,878 | 103,559 | 1,284 | 142,035 |
| Total acquisition of assets..... | 5,319,204 | 4,521,583 | 28,034 | 769,588 |
| Operating and other expenses (excluding depreciation)..... | 9,156,598 | 6,616,711 | 2,209,401 | 330,486 |
| Increase in selected working capital..... | 256,583 | 57,830 | 31,806 | 166,947 |
| Total funds applied to operations..... | 14,732,386 | 11,196,125 | 2,269,241 | 1,267,020 |
| FUNDS PROVIDED BY OPERATIONS | | | | |
| Realization of assets: | | | | |
| Repayment of loans..... | 1,810,876 | 1,455,764 | - | 355,112 |
| Sale of acquired security or collateral..... | 102,096 | 101,863 | - | 233 |
| Sale of fixed assets..... | 28,243 | 22,343 | 2,853 | 3,048 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | 16 | 16 | - | - |
| Other..... | 473,986 | 131,790 | 21 | 342,175 |
| Total realization of assets..... | 2,415,217 | 1,711,776 | 2,874 | 700,567 |
| Capital stock issued to the public..... | - | - | - | - |
| Income..... | 9,266,055 | 5,977,682 | 2,299,506 | 988,867 |
| Decrease in selected working capital..... | 2,197,081 | 2,153,834 | 38,153 | 5,093 |
| Total funds provided by operations..... | 13,878,354 | 9,843,293 | 2,340,533 | 1,694,528 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | 854,032 | 1,352,832 | -71,292 | -427,507 |
| FUNDS PROVIDED BY FINANCING | | | | |
| Increase in investment of the U. S. Government: | | | | |
| Appropriations enacted..... | 3,014,533 | 2,719,362 | 87,500 | 207,671 |
| Borrowings from the U. S. Treasury..... | 6,604,651 | 6,093,857 | - | 510,794 |
| Capital and surplus advances from the U. S. Treasury..... | 35,142 | 35,142 | - | - |
| Other..... | 134,285 | 6,551 | 356 | 127,379 |
| Total increase in investment of the U. S. Government..... | 9,788,612 | 8,854,912 | 87,856 | 845,844 |
| Increase in other borrowings..... | 1,652,368 | 1,652,368 | - | - |
| Decrease in investment holdings..... | 54,378 | 54,378 | - | - |
| Decrease in selected cash and fund balances..... | 401,540 | 291,966 | 3,394 | 106,181 |
| Total funds provided by financing..... | 11,896,898 | 10,853,624 | 91,250 | 952,024 |
| FUNDS APPLIED TO FINANCING | | | | |
| Decrease in investment of the U. S. Government: | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 5,204 | 289 | - | 4,915 |
| Repayment of borrowings from the U. S. Treasury..... | 7,472,391 | 7,155,523 | - | 316,869 |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 248,519 | 77,694 | - | 170,825 |
| Distribution of earnings to the U. S. Treasury..... | 754,858 | 30,788 | 4,905 | 719,165 |
| General and special fund revenues deposited..... | 123,326 | -3 | - | 123,329 |
| Other..... | 33,994 | 33,668 | - | 326 |
| Total decrease in investment of the U. S. Government..... | 8,638,292 | 7,297,959 | 4,905 | 1,335,428 |
| Decrease in borrowings from the public..... | 1,424,875 | 1,424,875 | - | - |
| Increase in investment holdings..... | 145,138 | 145,008 | - | 130 |
| Increase in selected cash and fund balances..... | 834,560 | 632,950 | 157,637 | 43,973 |
| Total funds applied to financing..... | 11,042,866 | 9,500,793 | 162,542 | 1,379,532 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 854,032 | 1,352,832 | -71,292 | -427,507 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

| Account | Total 1/ | International Cooperation Administration | | Atomic Energy Commission Defense production guarantees | Export-Import Bank of Washington | | | |
|--|-------------------|---|---|---|----------------------------------|--|---------------------------------------|--|
| | | Development loan fund | Foreign investment guaranty fund | | Regular lending activities | Liquidation of certain Reconstruction Finance Corpo- ration assets | Expansion of defense production | |
| | | | | | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | |
| Acquisition of assets: | | | | | | | | |
| Loans made..... | 4,027,798 | 1,500 | - | - | 822,575 | - | 28 | |
| Cost of security or collateral acquired... | 194,099 | - | - | - | - | - | - | |
| Purchase, construction, or improvement of fixed assets..... | 196,116 | - | - | - | 39 | - | - | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | 12 | - | - | - | - | - | - | |
| Other..... | 103,559 | - | - | - | 25,000 | - | - | |
| Total acquisition of assets..... | 4,521,583 | 1,500 | - | - | 847,614 | - | 28 | |
| Operating and other expenses (excluding depreciation)..... | 6,616,711 | - | - | 1 | 32,262 | 439 | 857 | |
| Increase in selected working capital..... | 57,830 | - | - | - | 2,883 | - | 6 | |
| Total funds applied to operations..... | <u>11,196,125</u> | <u>1,500</u> | <u>-</u> | <u>1</u> | <u>882,759</u> | <u>439</u> | <u>891</u> | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | |
| Realization of assets: | | | | | | | | |
| Repayment of loans..... | 1,455,764 | - | - | - | 313,985 | 6,028 | 4,152 | |
| Sale of acquired security or collateral..... | 101,863 | - | - | - | 96,445 | - | - | |
| Sale of fixed assets..... | 22,343 | - | - | - | - | - | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | 16 | - | - | - | - | - | - | |
| Other..... | 131,790 | - | - | - | - | - | - | |
| Total realization of assets..... | 1,711,776 | - | - | - | - | 6,028 | 4,152 | |
| Capital stock issued to the public..... | - | - | - | - | - | - | - | |
| Income..... | 5,977,682 | - | 654 | 95 | - | 562 | 1,672 | |
| Decrease in selected working capital..... | 2,153,834 | - | * | - | - | 22 | - | |
| Total funds provided by operations..... | <u>9,843,293</u> | <u>-</u> | <u>655</u> | <u>95</u> | <u>536,100</u> | <u>6,612</u> | <u>5,824</u> | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-))..... | <u>1,352,832</u> | <u>1,500</u> | <u>-655</u> | <u>-95</u> | <u>345,999</u> | <u>-6,173</u> | <u>-4,933</u> | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | | |
| Appropriations enacted..... | 2,719,362 | 300,000 | - | - | - | - | - | |
| Borrowings from the U. S. Treasury..... | 6,093,857 | - | - | - | 640,600 | - | 7,366 | |
| Capital and surplus advances from the U. S. Treasury..... | 35,142 | - | - | - | - | - | - | |
| Other..... | 6,551 | - | - | - | - | - | - | |
| Total increase in investment of the U. S. Government..... | 8,854,912 | 300,000 | - | - | 640,600 | - | 7,366 | |
| Increase in other borrowings..... | 1,652,368 | - | - | - | - | - | - | |
| Decrease in investment holdings..... | 54,378 | - | - | - | - | - | - | |
| Decrease in selected cash and fund balances..... | 291,966 | - | - | - | 38,499 | - | 2 | |
| Total funds provided by financing..... | <u>10,853,624</u> | <u>300,000</u> | <u>-</u> | <u>-</u> | <u>679,099</u> | <u>-</u> | <u>7,368</u> | |
| FUNDS APPLIED TO FINANCING | | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 289 | - | - | - | - | - | - | |
| Repayment of borrowings from the U. S. Treasury..... | 7,155,523 | - | - | - | 310,600 | 6,135 | 12,301 | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 77,694 | - | - | - | - | 25 | - | |
| Distribution of earnings to the U. S. Treasury..... | 30,788 | - | - | - | 22,500 | 8 | - | |
| General and special fund revenues deposited..... | -3 | - | - | - | - | - | - | |
| Other..... | 33,668 | - | - | - | - | - | - | |
| Total decrease in investment of the U. S. Government..... | 7,297,959 | - | - | - | 333,100 | 6,168 | 12,301 | |
| Decrease in borrowings from the public..... | 1,424,875 | - | - | - | - | - | - | |
| Increase in investment holdings..... | 145,008 | - | - | - | - | - | - | |
| Increase in selected cash and fund balances..... | 632,950 | 298,500 | 655 | 95 | - | 4 | - | |
| Total funds applied to financing..... | <u>9,500,793</u> | <u>298,500</u> | <u>655</u> | <u>95</u> | <u>333,100</u> | <u>6,173</u> | <u>12,301</u> | |
| Net effect of financing (excess of funds applied (-), or provided)..... | <u>1,352,832</u> | <u>1,500</u> | <u>-655</u> | <u>-95</u> | <u>345,999</u> | <u>-6,173</u> | <u>-4,933</u> | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Federal Civil Defense Administration Civil defense procurement fund | Farm Credit Administration | | Federal Home Loan Bank Board | | | Panama Canal Company |
|--|--|-----------------------------------|---------------------------------------|------------------------------|--|--|----------------------|
| | | Federal Farm Mortgage Corporation | Agricultural marketing revolving fund | Revolving fund | Federal Savings and Loan Insurance Corporation | Home Owners' Loan Corporation (liquidated) | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - |
| Cost of security or collateral acquired... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | 50 | 13 | - | 7,738 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total acquisition of assets..... | - | - | - | 50 | 13 | - | 7,738 |
| Operating and other expenses (excluding depreciation)..... | 543 | 126 | - | 6,424 | 1,215 | - | 77,397 |
| Increase in selected working capital..... | 216 | 2 | - | - | - | 4 | - |
| Total funds applied to operations..... | <u>758</u> | <u>129</u> | <u>-</u> | <u>6,475</u> | <u>1,229</u> | <u>4</u> | <u>85,135</u> |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - |
| Sale of acquired security or collateral... | - | - | - | - | 93 | - | - |
| Sale of fixed assets..... | - | - | - | - | - | - | 1,380 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | 1,978 | 5,726 | - | 95 | - | - |
| Total realization of assets..... | - | 1,978 | 5,726 | - | 188 | - | 1,380 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 543 | 495 | 2 | 6,420 | 37,937 | - | 84,148 |
| Decrease in selected working capital..... | - | - | - | 241 | 1,238 | - | 831 |
| Total funds provided by operations..... | <u>543</u> | <u>2,473</u> | <u>5,728</u> | <u>6,661</u> | <u>39,364</u> | <u>-</u> | <u>86,360</u> |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | <u>216</u> | <u>-2,344</u> | <u>-5,728</u> | <u>-187</u> | <u>-38,135</u> | <u>4</u> | <u>-1,224</u> |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | - | - | - | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances. | 3,716 | 591 | - | - | - | 28 | - |
| Total funds provided by financing..... | <u>3,716</u> | <u>591</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>28</u> | <u>-</u> |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 3,500 | 10 | - | - | 16,170 | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | 2,900 | - | - | 1,093 | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 3,500 | 2,910 | - | - | 17,263 | - | - |
| Decrease in borrowings from the public..... | - | 25 | - | - | - | 24 | - |
| Increase in investment holdings..... | - | - | 5,728 | 187 | 19,160 | - | - |
| Increase in selected cash and fund balances. | - | - | - | - | 1,712 | - | 1,224 |
| Total funds applied to financing..... | <u>3,500</u> | <u>2,935</u> | <u>5,728</u> | <u>187</u> | <u>38,135</u> | <u>24</u> | <u>1,224</u> |
| Net effect of financing (excess of funds applied (-), or provided)..... | <u>216</u> | <u>-2,344</u> | <u>-5,728</u> | <u>-187</u> | <u>-38,135</u> | <u>4</u> | <u>-1,224</u> |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Saint Lawrence Seaway Development Corporation | Small Business Administration | | Tennessee Valley Authority | United States Information Agency | Veterans' Administration | |
|--|---|-------------------------------|---|----------------------------|----------------------------------|--------------------------------|---------------------------------------|
| | | Revolving fund | Reconstruction Finance Corporation liquidation fund | | | Canteen service revolving fund | Direct loans to veterans and reserves |
| <u>FUNDS APPLIED TO OPERATIONS</u> | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | 125,713 | 53 | - | - | - | 209,138 |
| Cost of security or collateral acquired..... | - | 120 | 89 | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 40,694 | 120 | 61 | 129,335 | - | 427 | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | | | | | | | |
| Other..... | 2,632 | 263 | - | - | 9,520 | - | 2,005 |
| Total acquisition of assets..... | 43,326 | 126,216 | 203 | 129,335 | 9,520 | 427 | 211,144 |
| Operating and other expenses (excluding depreciation)..... | - | 14,230 | 1,115 | 163,072 | 414 | 33,130 | 17,725 |
| Increase in selected working capital..... | 7,629 | - | - | 8,276 | - | - | - |
| Total funds applied to operations..... | 50,955 | 140,447 | 1,317 | 300,683 | 9,934 | 33,557 | 228,868 |
| <u>FUNDS PROVIDED BY OPERATIONS</u> | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | 41,209 | 7,281 | - | - | - | 35,549 |
| Sale of acquired security or collateral..... | - | 258 | 314 | - | - | - | - |
| Sale of fixed assets..... | - | - | - | 8,007 | - | 17 | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | | | | | | | |
| Other..... | - | - | 423 | 50 | 5,527 | - | 2,406 |
| Total realization of assets..... | - | 41,483 | 8,018 | 8,057 | 5,527 | 17 | 37,955 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 2,632 | 10,153 | 866 | 254,860 | 153 | 33,907 | 26,670 |
| Decrease in selected working capital..... | - | 4,440 | 246 | - | 414 | 172 | 5,326 |
| Total funds provided by operations..... | 2,632 | 56,077 | 9,130 | 262,917 | 6,094 | 34,096 | 69,959 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | 48,323 | 84,370 | -7,813 | 37,766 | 3,840 | -539 | 158,909 |
| <u>FUNDS PROVIDED BY FINANCING</u> | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | - | 120,000 | - | 13,317 | - | - | - |
| Borrowings from the U. S. Treasury..... | 48,400 | - | - | - | 3,825 | - | 49,571 |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 48,400 | 120,000 | - | 13,317 | 3,825 | - | 49,571 |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances..... | - | - | - | 36,284 | 15 | 389 | 109,338 |
| Total funds provided by financing..... | 48,400 | 120,000 | - | 49,601 | 3,840 | 389 | 158,909 |
| <u>FUNDS APPLIED TO FINANCING</u> | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | 7,150 | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | 385 | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | 543 | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | 47 | 11,836 | - | - | - |
| Total decrease in investment of the U. S. Government..... | - | - | 7,197 | 11,836 | - | 928 | - |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances..... | 77 | 35,630 | 616 | - | - | - | - |
| Total funds applied to financing..... | 77 | 35,630 | 7,813 | 11,836 | - | 928 | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | 48,323 | 84,370 | -7,813 | 37,766 | 3,840 | -539 | 158,909 |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

| Account | (In thousands of dollars) | | | | | General Services Administration | |
|--|--|--|---|---|--|--|--|
| | Rental, maintenance, and repair of quarters | Veterans' Administration - (Continued) | | | | Public buildings | |
| | | Service- disabled veterans' insurance fund | Soldiers' and seafarers' civil relief | Veterans' special term insurance fund | Vocational rehabili- tation revolving fund | Coats of maintenance, repair, etc., of improvements | Maintenance, etc., Lafayetta Building, Washington, D.C. |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | 313 | 22 | - | 336 | - | - |
| Cost of security or collateral acquired.... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | - | - | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | 3 | - | 3 | - | - | - |
| Total acquisition of assets..... | - | 316 | 22 | 3 | 336 | - | - |
| Operating and other expenses (excluding depreciation)..... | 77 2 | 3,513 | - 1 | 5,823 304 | - | 12 | 8 |
| Increase in selected working capital..... | | | | | | - | - |
| Total funds applied to operations..... | 78 | 3,830 | 23 | 6,130 | 336 | 12 | 8 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | 137 | 5 | - | 335 | - | - |
| Sale of acquired security or collateral.... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | 3 | - | 1 | - | - | - |
| Total realization of assets..... | - | 139 | 5 | 1 | 335 | - | - |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 77 | 3,033 | 3 | 19,865 | - | 561 | 42 |
| Decrease in selected working capital..... | - | 60 | - | - | 1 | 7 | - |
| Total funds provided by operations..... | 77 | 3,232 | 8 | 19,867 | 336 | 567 | 42 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | 1 | 597 | 15 | -13,737 | * | -556 | -34 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | - | 1,500 | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | 1,500 | - | - | - | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances. | 1 | - | 15 | 448 | * | - | 1 |
| Total funds provided by financing..... | 1 | 1,500 | 15 | 448 | * | - | 1 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | * | - | - | - | - | 543 | 35 |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | * | - | - | - | - | 543 | 35 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | 14,185 | - | - | - |
| Increase in selected cash and fund balances. | - | 903 | - | - | - | 12 | - |
| Total funds applied to financing..... | * | 903 | - | 14,185 | - | 556 | 35 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 1 | 597 | 15 | -13,737 | * | -556 | -34 |

Footnotes at end of Section

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | General Services Administration - (Continued) | | | | | | Housing and Home Finance Agency |
|--|---|--------------------------------|--|---|---------------------------------|-------------------------------|---------------------------------|
| | Abaca fiber program | Federal Facilities Corporation | World War II assets of Reconstruction Finance Corporation in liquidation | Smaller War Plants Corporation (in liquidation) | Expansion of defense production | Defense production guarantees | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | 167,023 |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 43 | - | - | - | 6,105 | - | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 18,784 | - | - |
| Total acquisition of assets..... | 43 | - | - | - | 24,889 | - | 167,023 |
| Operating and other expenses (excluding depreciation)..... | 2,872 | 512 | 93 | 16 | 527,537 | 4 | 9,102 |
| Increase in selected working capital..... | 144 | - | 39 | - | - | 111 | - |
| Total funds applied to operations..... | <u>3,059</u> | <u>512</u> | <u>132</u> | <u>16</u> | <u>552,426</u> | <u>115</u> | <u>176,125</u> |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | 141 | - | - | 1,889 |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | 59 | * | 865 | - | 4,448 | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | 643 | - | - | 30,015 | - | - |
| Total realization of assets..... | 59 | 643 | 865 | 141 | 34,464 | - | 1,889 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 2,918 | 424 | 382 | 9 | 38,294 | 619 | 8,434 |
| Decrease in selected working capital..... | - | 183 | - | 17 | 47,200 | - | 1,338 |
| Total funds provided by operations..... | <u>2,977</u> | <u>1,250</u> | <u>1,247</u> | <u>167</u> | <u>119,957</u> | <u>619</u> | <u>11,661</u> |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | <u>82</u> | <u>-738</u> | <u>-1,115</u> | <u>-151</u> | <u>432,469</u> | <u>-503</u> | <u>164,464</u> |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | 420,000 | - | 161,000 |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | 9 | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | 9 | - | 420,000 | - | 161,000 |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances. | 82 | 5,262 | - | - | 12,469 | - | 3,464 |
| Total funds provided by financing..... | <u>82</u> | <u>5,262</u> | <u>9</u> | <u>-</u> | <u>432,469</u> | <u>-</u> | <u>164,464</u> |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | 6,000 | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | - | 6,000 | - | - | - | - | - |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances. | - | - | 1,124 | 151 | - | 503 | - |
| Total funds applied to financing..... | - | 6,000 | 1,124 | 151 | - | 503 | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | <u>82</u> | <u>-738</u> | <u>-1,115</u> | <u>-151</u> | <u>432,469</u> | <u>-503</u> | <u>164,464</u> |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency - (Continued) | | | | | | Management and liquidating functions | Special assistance functions | | |
|--|---|----------------------------|----------------------|--------------------|---------|------------------------------------|--------------------------------------|------------------------------|--|--|
| | Office of the Administrator - (Continued) | | | | | Community disposal operations fund | | | | |
| | Public facility loans | Public works planning fund | Liquidating programs | Urban renewal fund | | | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | | | |
| Acquisition of assets: | | | | | | | | | | |
| Loans made..... | 10,652 | - | - | 39,409 | 11,695 | 246 | 144,836 | - | | |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - | - | | |
| Purchase, construction, or improvement of fixed assets..... | - | - | 233 | - | - | 98 | - | - | | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | - | | |
| Other..... | - | 3,419 | 54 | - | - | - | - | - | | |
| Total acquisition of assets..... | 10,652 | 3,419 | 288 | 39,409 | 11,695 | 344 | 144,836 | - | | |
| Operating and other expenses (excluding depreciation)..... | 683 | - | 3,657 | 37,733 | 795 | 80,962 | 3,431 | - | | |
| Increase in selected working capital..... | - | 112 | 678 | 393 | - | 10,700 | - | - | | |
| Total funds applied to operations..... | 11,335 | 3,532 | 4,622 | 77,534 | 12,490 | 92,006 | 148,267 | - | | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | | | |
| Realization of assets: | | | | | | | | | | |
| Repayment of loans..... | 3 | - | 15,288 | 19,497 | 1,333 | 138,146 | 5,927 | - | | |
| Sale of acquired security or collateral..... | - | - | 8 | - | - | - | - | - | | |
| Sale of fixed assets..... | - | - | 7,179 | - | - | 9 | - | - | | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | - | | |
| Other..... | - | 1,161 | 75 | - | 27,243 | - | - | - | | |
| Total realization of assets..... | 3 | 1,161 | 22,550 | 19,497 | 28,576 | 138,155 | 5,927 | - | | |
| Capital stock issued to the public..... | - | - | - | - | - | - | - | - | | |
| Income..... | 316 | - | 10,141 | 2,451 | 581 | 96,702 | 10,742 | - | | |
| Decrease in selected working capital..... | 88 | - | - | - | 171 | - | 2,624 | - | | |
| Total funds provided by operations..... | 407 | 1,161 | 32,691 | 21,948 | 29,328 | 234,856 | 19,292 | - | | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | 10,928 | 2,370 | -28,069 | 55,586 | -16,838 | -142,850 | 128,975 | - | | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | | | | |
| Appropriations enacted..... | - | 5,000 | - | - | - | - | - | - | | |
| Borrowings from the U. S. Treasury..... | 12,300 | - | - | 20,000 | - | 899,502 | 139,145 | - | | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | - | | |
| Other..... | - | - | 5,891 | - | - | - | - | - | | |
| Total increase in investment of the U. S. Government..... | 12,300 | 5,000 | 5,891 | 20,000 | - | 899,502 | 139,145 | - | | |
| Increase in other borrowings..... | - | - | - | - | - | 1,599,405 | - | - | | |
| Decrease in investment holdings..... | - | - | 24 | - | - | 51,926 | - | - | | |
| Decrease in selected cash and fund balances. | - | - | 9,182 | 35,586 | - | - | - | - | | |
| Total funds provided by financing..... | 12,300 | 5,000 | 15,097 | 55,586 | - | 2,550,833 | 139,145 | - | | |
| FUNDS APPLIED TO FINANCING | | | | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - | - | | |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | 1,267,400 | 7,272 | - | | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | 40,000 | - | 16,000 | - | - | - | | |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | 2,445 | - | | |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - | - | | |
| Other..... | - | - | 3,158 | - | - | - | - | - | | |
| Total decrease in investment of the U. S. Government..... | - | - | 43,158 | - | 16,000 | 1,267,400 | 9,716 | - | | |
| Decrease in borrowings from the public..... | - | - | - | - | - | 1,365,994 | - | - | | |
| Increase in investment holdings..... | - | - | 8 | - | - | 57,977 | 8 | - | | |
| Increase in selected cash and fund balances. | 1,372 | 2,630 | - | - | 838 | 2,312 | 446 | - | | |
| Total funds applied to financing..... | 1,372 | 2,630 | 43,166 | - | 16,838 | 2,693,683 | 10,170 | - | | |
| Net effect of financing (excess of funds applied (-), or provided)..... | 10,928 | 2,370 | -28,069 | 55,586 | -16,838 | -142,850 | 128,975 | - | | |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency - (Continued) | | Agriculture Department | | | | | Expansion of defense production | |
|--|---|-------------------------------|------------------------------|---------------------------------------|--------------------------------------|-------------------------------------|--------|---------------------------------|--|
| | Federal Housing Administration | Public Housing Administration | Commodity Credit Corporation | Federal Crop Insurance Corporation 2/ | Farmers' Home Administration | | | | |
| | | | | | Disaster loans, etc., revolving fund | Farm tenant mortgage insurance fund | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | | |
| Acquisition of assets: | | | | | | | | | |
| Loans made..... | - | 204,056 | 2,173,120 | - | 64,463 | 17,095 | - | - | |
| Cost of security or collateral acquired..... | 65,118 | - | 125,327 | - | 1 | 17 | - | - | |
| Purchase, construction, or improvement of fixed assets..... | 594 | 197 | 386 | - | - | - | - | - | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | 12 | - | - | - | - | - | - | - | |
| Other..... | - | 26 | 459 | - | 25 | * | - | - | |
| Total acquisition of assets..... | 65,724 | 204,278 | 2,299,292 | - | 64,489 | 17,112 | - | - | |
| Operating and other expenses (excluding depreciation)..... | 53,531 | 113,598 | 1,852,975 | 20,579 | 4,490 | 1,079 | 1,803 | | |
| Increase in selected working capital..... | 3,009 | - | - | - | - | 702 | 9,494 | | |
| Total funds applied to operations..... | 122,264 | 317,877 | 4,152,267 | 20,579 | 68,979 | 18,894 | 11,297 | | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | | |
| Realization of assets: | | | | | | | | | |
| Repayment of loans..... | - | 208,452 | 534,999 | - | 69,571 | 21,606 | - | - | |
| Sale of acquired security or collateral..... | 4,674 | - | - | - | 5 | 66 | - | - | |
| Sale of fixed assets..... | 36 | 292 | 2 | - | - | - | - | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | 16 | - | - | - | - | - | - | - | |
| Other..... | 15,714 | - | 15,318 | - | 65 | - | - | - | |
| Total realization of assets..... | 20,440 | 208,745 | 550,318 | - | 69,641 | 21,673 | - | - | |
| Capital stock issued to the public..... | - | - | - | - | - | - | - | - | |
| Income..... | 164,764 | 7,287 | 2,368,361 | 17,869 | 3,643 | 2,274 | - | - | |
| Decrease in selected working capital..... | - | 5,123 | 1,831,078 | 1,200 | 359 | - | - | - | |
| Total funds provided by operations..... | 185,203 | 221,155 | 4,749,758 | 19,069 | 73,643 | 23,947 | - | - | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | -62,939 | 96,722 | -597,490 | 1,510 | -4,664 | -5,053 | 11,297 | | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | | | |
| Appropriations enacted..... | - | 110,655 | 1,239,789 | 6,377 | - | - | - | - | |
| Borrowings from the U. S. Treasury..... | - | 135,000 | 3,523,000 | - | - | 12,425 | 11,297 | | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | - | |
| Total increase in investment of the U. S. Government..... | - | 245,655 | 4,762,789 | 6,377 | - | 12,425 | 11,297 | | |
| Increase in other borrowings..... | 52,964 | - | - | - | - | - | - | - | |
| Decrease in investment holdings..... | 2,428 | - | - | - | - | - | - | - | |
| Decrease in selected cash and fund balances..... | - | - | 17,721 | - | - | 187 | - | - | |
| Total funds provided by financing..... | 55,391 | 245,655 | 4,780,510 | 6,377 | - | 12,612 | 11,297 | | |
| FUNDS APPLIED TO FINANCING | | | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | 289 | - | * | - | - | - | - | |
| Repayment of borrowings from the U. S. Treasury..... | - | 141,000 | 5,378,000 | - | - | 17,665 | - | - | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | - | |
| Distribution of earnings to the U. S. Treasury..... | - | 716 | - | - | - | - | - | - | |
| General and special fund revenues deposited..... | - | - | - | -3 | - | - | - | - | |
| Other..... | - | - | - | 3 | - | - | - | - | |
| Total decrease in investment of the U. S. Government..... | - | 142,005 | 5,378,000 | * | - | 17,665 | - | - | |
| Decrease in borrowings from the public..... | 58,832 | - | - | - | - | - | - | - | |
| Increase in investment holdings..... | 53,671 | - | - | - | - | - | - | - | |
| Increase in selected cash and fund balances..... | 5,827 | 6,928 | - | 4,866 | 4,664 | - | - | - | |
| Total funds applied to financing..... | 118,330 | 148,933 | 5,378,000 | 4,866 | 4,664 | 17,665 | - | - | |
| Net effect of financing (excess of funds applied (-), or provided)..... | -62,939 | 96,722 | -597,490 | 1,510 | -4,664 | -5,053 | 11,297 | | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Commerce Department ^{1/} | | | Inland Waterways Corporation | Defense Department | | | |
|--|--------------------------------------|----------------------------------|-----------------------------------|------------------------------|-------------------------------|-----------------|-----------------|--|
| | Maritime activities | | War risk insurance revolving fund | | Air Force Department | Army Department | Navy Department | |
| | Federal ship mortgage insurance fund | Vessel operations revolving fund | | | Defense production guarantees | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | |
| Acquisition of assets: | | | | | | | | |
| Loans made..... | - | - | - | - | 5,019 | 373 | 15,968 | |
| Cost of security or collateral acquired..... | 3,425 | - | - | - | - | - | - | |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | - | - | - | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | 21 | |
| Total acquisition of assets..... | 3,425 | - | - | - | 5,019 | 373 | 15,989 | |
| Operating and other expenses (excluding depreciation)..... | 817 | 15,068 | 9 | 3 | 116 | 48 | 63 | |
| Increase in selected working capital..... | - | 7,856 | 53 | 1,058 | - | - | 2,375 | |
| Total funds applied to operations..... | 4,243 | 22,924 | 62 | 1,061 | 5,135 | 421 | 18,427 | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | |
| Realization of assets: | | | | | | | | |
| Repayment of loans..... | - | - | - | 402 | 2,482 | 588 | 10,363 | |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - | |
| Sale of fixed assets..... | - | - | - | - | - | - | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | 20 | |
| Total realization of assets..... | - | - | - | 402 | 2,482 | 588 | 10,383 | |
| Capital stock issued to the public..... | - | - | - | - | - | - | - | |
| Income..... | 700 | 26,882 | 343 | 650 | 1,194 | 190 | 941 | |
| Decrease in selected working capital..... | 3,497 | - | - | - | - | - | - | |
| Total funds provided by operations..... | 4,197 | 26,882 | 343 | 1,052 | 3,676 | 778 | 11,325 | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | 46 | -3,958 | -281 | 9 | 1,459 | -357 | 7,102 | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - | |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total increase in investment of the U. S. Government..... | - | - | - | - | - | - | - | |
| Increase in other borrowings..... | - | - | - | - | - | - | - | |
| Decrease in investment holdings..... | - | - | - | - | - | - | - | |
| Decrease in selected cash and fund balances..... | 46 | - | - | 9 | 1,459 | - | 7,102 | |
| Total funds provided by financing..... | 46 | - | - | 9 | 1,459 | - | 7,102 | |
| FUNDS APPLIED TO FINANCING | | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - | |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - | |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total decrease in investment of the U. S. Government..... | - | - | - | - | - | - | - | |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - | |
| Increase in investment holdings..... | - | - | - | - | - | - | - | |
| Increase in selected cash and fund balances..... | - | 3,958 | 281 | - | - | 357 | - | |
| Total funds applied to financing..... | - | 3,958 | 281 | - | - | 357 | - | |
| Net effect of financing (excess of funds applied (-), or provided)..... | 46 | -3,958 | -281 | 9 | 1,459 | -357 | 7,102 | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Health, Education, and Welfare Department | | Bureau of Indian Affairs | Interior Department | | | |
|--|--|---------------------------------|--------------------------|--------------------------|---|---------------------------------|--|
| | Public Health Service | Social Security Administration | | Bureau of Reclamation | Bureau of Mines | Bureau of Commercial Fisheries | |
| | Operation of commissaries, narcotic credit hospitals | Bureau of Federal Credit Unions | | Revolving fund for loans | Fund for emergency expenses, Fort Peck project, Mont. | Upper Colorado River Basin fund | Development and operation of helium properties |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | 2,447 | - | - | - | 3,109 |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | * | 34 | - | 719 | - | 3,989 | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 39,967 | - | - |
| Total acquisition of assets..... | * | 34 | 2,447 | 719 | 39,967 | 3,989 | 3,109 |
| Operating and other expenses (excluding depreciation)..... | 203 | 2,716 | 474 | 1,141 | 41 | 3,787 | 189 |
| Increase in selected working capital..... | - | - | - | - | - | - | 16 |
| Total funds applied to operations..... | 203 | 2,751 | 2,921 | 1,859 | 40,008 | 7,776 | 3,314 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | 1,947 | - | - | - | 409 |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | - | 3 | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | 2 | 233 | 28 | - | - |
| Total realization of assets..... | - | - | 1,949 | 233 | 28 | 3 | 409 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 208 | 2,647 | 341 | 1,848 | 4 | 6,361 | 111 |
| Decrease in selected working capital..... | 2 | 133 | - | 208 | 6,710 | 958 | - |
| Total funds provided by operations..... | 210 | 2,780 | 2,290 | 2,289 | 6,742 | 7,322 | 520 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | -7 | -29 | 631 | -429 | 33,266 | 454 | 2,794 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | 450 | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | 35,142 | - | - |
| Other..... | - | - | - | 244 | 406 | - | - |
| Total increase in investment of the U. S. Government..... | - | - | - | 694 | 35,548 | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances..... | - | 46 | 631 | - | - | 954 | 2,794 |
| Total funds provided by financing..... | - | 46 | 631 | 694 | 35,548 | 954 | 2,794 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | 75 | - | 1,078 | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | 4 | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 500 | - |
| Total decrease in investment of the U. S. Government..... | - | 75 | - | 1,078 | 4 | 500 | - |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances..... | 7 | - | - | 45 | 2,278 | - | - |
| Total funds applied to financing..... | 7 | 75 | - | 1,124 | 2,282 | 500 | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | -7 | -29 | 631 | -429 | 33,266 | 454 | 2,794 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | Expansion of defense production | Labor Department | Post Office Department | Treasury Department | | | | |
|--|-----------------------------------|--------------------------------------|----------------------------|-------------------------------|---------------------------------|------------------|------------------------|---------------------|--|--|--|--|
| | Office of Territories | | | Bureau of Employment Security | | | | | | | | |
| | Alaska Railroad revolving fund | Loans to private trading enterprises | Virgin Islands Corporation | | | | | | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | | | | | |
| Acquisition of assets: | | | | | | | | | | | | |
| Loans made..... | - | 115 | 4 | 2,491 | - | - | - | - | | | | |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - | - | | | | |
| Purchase, construction, or improvement of fixed assets..... | 4,533 | - | 651 | - | 56 | - | - | - | | | | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | - | | | | |
| Other..... | 1,377 | - | - | - | - | - | - | - | | | | |
| Total acquisition of assets..... | 5,909 | 115 | 654 | 2,491 | 56 | - | - | - | | | | |
| Operating and other expenses (excluding depreciation)..... | 10,951 | - | 2,439 | 2,224 | 3,196 | 3,494,573 | 244 | | | | | |
| Increase in selected working capital..... | 1,623 | 1 | - | - | - | - | - | - | | | | |
| Total funds applied to operations..... | 18,483 | 116 | 3,093 | 4,715 | 3,252 | 3,494,573 | 244 | | | | | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | | | | | |
| Realization of assets: | | | | | | | | | | | | |
| Repayment of loans..... | - | 101 | 32 | 620 | - | - | - | 9,321 | | | | |
| Sale of acquired security or collateral.... | - | - | - | - | - | - | - | - | | | | |
| Sale of fixed assets..... | - | - | 46 | 1 | - | - | - | - | | | | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | - | | | | |
| Other..... | - | - | 45 | - | - | - | - | - | | | | |
| Total realization of assets..... | - | 101 | 122 | 621 | - | - | - | 9,321 | | | | |
| Capital stock issued to the public..... | - | - | - | - | - | - | - | - | | | | |
| Income..... | 13,818 | 13 | 2,066 | - | 3,193 | 2,582,204 | 2,134 | | | | | |
| Decrease in selected working capital..... | - | - | 906 | 114 | 545 | 238,377 | 6 | | | | | |
| Total funds provided by operations..... | 13,818 | 114 | 3,093 | 735 | 3,738 | 2,820,581 | 11,462 | | | | | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | 4,665 | 1 | * | 3,980 | -486 | 673,992 | -11,218 | | | | | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | | | | | |
| Increase in investment of the U. S. | | | | | | | | | | | | |
| Government: | | | | | | | | | | | | |
| Appropriations enacted..... | - | - | 524 | - | - | 921,751 | - | - | | | | |
| Borrowings from the U. S. Treasury..... | - | - | - | 4,000 | - | - | - | - | | | | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | - | | | | |
| Other..... | - | - | - | - | - | - | - | - | | | | |
| Total increase in investment of the U. S. Government..... | - | - | 524 | 4,000 | - | 921,751 | - | - | | | | |
| Increase in other borrowings..... | - | - | - | - | - | - | - | - | | | | |
| Decrease in investment holdings..... | - | - | - | - | - | - | - | - | | | | |
| Decrease in selected cash and fund balances..... | 4,665 | 1 | - | - | - | - | - | 907 | | | | |
| Total funds provided by financing..... | 4,665 | 1 | 524 | 4,000 | - | 921,751 | 907 | | | | | |
| FUNDS APPLIED TO FINANCING | | | | | | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | | | | | | |
| Government: | | | | | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - | - | | | | |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | - | | | | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | 450 | - | - | - | - | - | | | | |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - | - | | | | |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - | - | | | | |
| Other..... | - | - | - | - | - | - | - | 12,125 | | | | |
| Total decrease in investment of the U. S. Government..... | - | - | 450 | - | - | - | - | 12,125 | | | | |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - | - | | | | |
| Increase in investment holdings..... | - | - | - | - | - | - | - | - | | | | |
| Increase in selected cash and fund balances..... | - | - | 74 | 20 | 486 | 247,758 | - | | | | | |
| Total funds applied to financing..... | - | - | 524 | 20 | 486 | 247,758 | 12,125 | | | | | |
| Net effect of financing (excess of funds applied (-), or provided)..... | 4,665 | 1 | * | 3,980 | -486 | 673,992 | -11,218 | | | | | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Treasury Department - (Continued) | | | | Expansion of defense production | |
|--|---|--|----------------------------|---|---------------------------------------|--|
| | Office of the Secretary - (Continued) | Bureau of Accounts | Office of the Treasurer | Fund for payment of Government losses in shipment | | |
| | Civil defense loans | Treeeurer of the U. S., check forgery insurance fund | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | |
| Acquisition of assets: | | | | | | |
| Loans made..... | - | - | - | - | 6,000 | |
| Cost of security or collateral acquired..... | - | - | - | - | - | |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | - | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | |
| Other..... | - | - | - | - | - | |
| Total acquisition of assets..... | - | - | - | - | 6,000 | |
| Operating and other expenses (excluding depreciation)..... | 21 | 31 | - | - | 4,522 | |
| Increase in selected working capital..... | * | 3 | 1 | 1 | 140 | |
| Total funds applied to operations..... | 22 | 34 | 1 | 1 | 10,662 | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | |
| Realization of assets: | | | | | | |
| Repayment of loans..... | 96 | - | - | - | 3,871 | |
| Sale of acquired security or collateral..... | - | - | - | - | - | |
| Sale of fixed assets..... | - | - | - | - | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | |
| Other..... | - | - | - | - | - | |
| Total realization of assets..... | 96 | - | - | - | 3,871 | |
| Capital stock issued to the public..... | - | - | - | - | - | |
| Income..... | 72 | 11 | - | - | 8,850 | |
| Decrease in selected working capital..... | - | - | - | - | - | |
| Total funds provided by operations..... | 168 | 11 | - | - | 12,720 | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | -146 | 22 | 1 | 1 | -2,059 | |
| FUNDS PROVIDED BY FINANCING | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | |
| Borrowings from the U. S. Treasury..... | - | - | - | - | 6,425 | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | |
| Other..... | - | - | - | - | - | |
| Total increase in investment of the U. S. Government..... | - | - | - | - | 6,425 | |
| Increase in other borrowings..... | - | - | - | - | - | |
| Decrease in investment holdings..... | - | - | - | - | - | |
| Decrease in selected cash and fund balances..... | 49 | 22 | 1 | 1 | - | |
| Total funds provided by financing..... | 49 | 22 | 1 | 1 | 6,425 | |
| FUNDS APPLIED TO FINANCING | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | |
| Repayment of borrowings from the U. S. Treasury..... | 195 | - | - | - | 7,805 | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | |
| General and special fund revenues deposited..... | - | - | - | - | - | |
| Other..... | - | - | - | - | - | |
| Total decrease in investment of the U. S. Government..... | 195 | - | - | - | 7,805 | |
| Decrease in borrowings from the public..... | - | - | - | - | - | |
| Increase in investment holdings..... | - | - | - | - | - | |
| Increases in selected cash and fund balances..... | - | - | - | - | 679 | |
| Total funds applied to financing..... | 195 | - | - | - | 8,484 | |
| Net effect of financing (excess of funds applied (-), or provided)..... | -146 | 22 | 1 | 1 | -2,059 | |

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

| Account | Total 1/ | Legislative Branch Government Printing Office | Civil Service Commission | Veterans' Admio- istration | General Services Administration | | |
|--|------------------|---|--------------------------------|----------------------------------|---|---------------------------------|---------------------------|
| | | | Investi- gations | Supply fund | Administra- tive ex- penses, foreign aid procurements | Buildings management fund | General supply fund |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - |
| Cost of security or collateral acquired.... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 26,750 | 1,405 | 160 | - | 3 | 335 | 5,694 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | | | | | | | |
| Other..... | 1,284 | 607 | - | 5 | - | - | - |
| Total acquisition of assets..... | 28,034 | 2,012 | 160 | 5 | 3 | 335 | 5,694 |
| Operating and other expenses (excluding depreciation)..... | 2,209,401 | 87,859 | 9,927 | 138,086 | 1,223 | 220,956 | 205,296 |
| Increase in selected working capital..... | 31,806 | - | - | - | 248 | - | 5,008 |
| Total funds applied to operations..... | <u>2,269,241</u> | <u>89,871</u> | <u>10,088</u> | <u>138,090</u> | <u>1,475</u> | <u>221,291</u> | <u>215,998</u> |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - |
| Sale of acquired security or collateral.... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | 2,853 | 69 | - | - | - | 7 | 665 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | | | | | | | |
| Other..... | - | - | - | - | - | - | - |
| Total realization of assets..... | 2,874 | 69 | - | - | - | 7 | 665 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 2,299,506 | 92,784 | 9,647 | 135,963 | 1,127 | 221,675 | 205,044 |
| Decrease in selected working capital..... | 38,153 | 1,593 | 81 | 16,743 | - | 1,430 | - |
| Total funds provided by operations..... | <u>2,340,533</u> | <u>94,445</u> | <u>9,728</u> | <u>152,707</u> | <u>1,127</u> | <u>223,111</u> | <u>205,710</u> |
| Net effect of operations on expenditures (excess of funds applied, or provided (-))..... | <u>-71,292</u> | <u>-4,574</u> | <u>359</u> | <u>-14,616</u> | <u>347</u> | <u>-1,821</u> | <u>10,289</u> |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | 87,500 | - | - | - | - | - | 12,500 |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | 356 | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 87,856 | - | - | - | - | - | 12,500 |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances..... | 3,394 | - | 369 | - | 347 | - | - |
| Total funds provided by financing..... | <u>91,250</u> | <u>-</u> | <u>369</u> | <u>-</u> | <u>347</u> | <u>-</u> | <u>12,500</u> |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | 4,905 | 1,451 | 10 | - | - | 232 | 1,080 |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 4,905 | 1,451 | 10 | - | - | 232 | 1,080 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances..... | 157,637 | 3,123 | - | 14,616 | - | 1,588 | 1,131 |
| Total funds applied to financing..... | <u>162,542</u> | <u>4,574</u> | <u>10</u> | <u>14,616</u> | <u>-</u> | <u>1,821</u> | <u>2,211</u> |
| Net effect of financing (excess of funds applied (-), or provided)..... | <u>-71,292</u> | <u>-4,574</u> | <u>359</u> | <u>-14,616</u> | <u>347</u> | <u>-1,821</u> | <u>10,289</u> |

Footnotes at end of Section .

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | General Services Adminis-tration - (Continued) | | Agriculture Department | | | Commerce Department | |
|--|--|----------------------------|-------------------------------------|----------------------------|----------------------------|------------------------------------|----------------------------|
| | Construction services, public buildings | Working capital fund | Agricultural Research Service | Forest Service | Working capital fund | National Bureau of Standards | Working capital fund |
| | | | Working capital fund | Working capital fund | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchases, construction, or improvement of fixed assets..... | - | 4 | 63 | 2,752 | 64 | 3,854 | 90 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total acquisition of assets..... | - | 4 | 63 | 2,752 | 64 | 3,854 | 90 |
| Operating and other expenses (excluding depreciation)..... | 2,004 | 948 | 3,316 | 10,217 | 2,783 | 27,602 | 1,723 |
| Increase in selected working capital..... | - | - | - | 770 | - | - | 26 |
| total funds applied to operations..... | 2,004 | 952 | 3,379 | 13,739 | 2,846 | 31,456 | 1,840 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | 2 | 652 | 1 | 41 | 3 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 13 | - |
| Total realization of assets..... | - | - | 2 | 652 | 1 | 53 | 3 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| income..... | 1,907 | 966 | 3,177 | 13,171 | 2,828 | 30,076 | 1,792 |
| Decrease in selected working capital..... | 43 | 6 | 217 | - | 64 | 6,134 | - |
| total funds provided by operations..... | 1,950 | 972 | 3,397 | 13,824 | 2,893 | 36,263 | 1,795 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-))..... | 54 | -20 | -18 | -84 | -47 | -4,807 | 45 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | - | - | - | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances..... | 54 | - | - | - | - | - | 51 |
| total funds provided by financing..... | 54 | - | - | - | - | - | 51 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | 2 | - | - | - | 124 | 6 |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | - | 2 | - | - | - | 124 | 6 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances..... | - | 17 | 18 | 84 | 47 | 4,683 | - |
| total funds applied to financing..... | - | 20 | 18 | 84 | 47 | 4,807 | 6 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 54 | -20 | -18 | -84 | -47 | -4,807 | 45 |

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Defense Department | | | Health, Education, and Welfare Department | | | Interior Department Office of the Secretary Working capital fund | |
|--|----------------------|-----------------|--------------------|---|-------------------------|--|--|--|
| | Air Force Department | | Army Department | Office of the Secretary | Public Health Service | | | |
| | Stock fund | Industrial fund | Corps of Engineers | Working capital fund | Service and supply fund | Narcotic hospitals Working capital fund | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | |
| Acquisition of assets: | | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - | |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - | |
| Purchase, construction, or improvement of fixed assets..... | - | - | 4,095 | 17 | 21 | 17 | - | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | 6 | - | - | 22 | |
| Total acquisition of assets..... | - | - | 9,095 | 22 | 21 | 17 | 22 | |
| Operating and other expenses (excluding depreciation)..... | 1,179,520 | 14,115 | 211,289 | 1,284 | 4,686 | 511 | 1,680 | |
| Increase in selected working capital..... | 24,679 | 3 | - | - | 62 | 4 | - | |
| Total funds applied to operations..... | <u>1,204,199</u> | <u>14,118</u> | <u>220,384</u> | <u>1,306</u> | <u>4,769</u> | <u>533</u> | <u>1,702</u> | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | |
| Realization of assets: | | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - | |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - | |
| Sale of fixed assets..... | - | - | 1,320 | * | - | * | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | 1 | - | 2 | 1 | |
| Total realization of assets..... | - | - | 1,320 | 2 | - | 2 | 1 | |
| Capital stock issued to the public..... | - | - | - | - | - | - | - | |
| Income:..... | 1,258,057 | 14,111 | 209,105 | 1,297 | 4,599 | 585 | 1,673 | |
| Decrease in selected working capital..... | - | - | 8,024 | 1 | - | - | 41 | |
| Total funds provided by operations..... | <u>1,258,057</u> | <u>14,111</u> | <u>218,448</u> | <u>1,299</u> | <u>4,599</u> | <u>587</u> | <u>1,715</u> | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | <u>-53,858</u> | <u>7</u> | <u>1,936</u> | <u>7</u> | <u>170</u> | <u>-54</u> | <u>-14</u> | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | | |
| Appropriations enacted..... | - | 75,000 | - | - | - | - | - | |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total increase in investment of the U. S. Government..... | - | 75,000 | - | - | - | - | - | |
| Increase in other borrowings..... | - | - | - | - | - | - | - | |
| Decrease in investment holdings..... | - | - | - | - | - | - | - | |
| Decrease in selected cash and fund balances..... | - | - | 1,936 | 7 | 170 | - | - | |
| Total funds provided by financing..... | - | 75,000 | 1,936 | 7 | 170 | - | - | |
| FUNDS APPLIED TO FINANCING | | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - | |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - | |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total decrease in investment of the U. S. Government..... | - | - | - | - | - | - | - | |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - | |
| Increase in investment holdings..... | - | - | - | - | - | - | - | |
| Increase in selected cash and fund balances..... | 53,858 | 74,993 | - | - | - | 54 | 14 | |
| Total funds applied to financing..... | <u>53,858</u> | <u>74,993</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>54</u> | <u>14</u> | |
| Net effect of financing (excess of funds applied (-), or provided)..... | <u>-53,858</u> | <u>7</u> | <u>1,936</u> | <u>7</u> | <u>170</u> | <u>-54</u> | <u>-14</u> | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Justice Department | Labor Department | Treasury Department | | |
|--|---------------------------------|-------------------------|----------------------------------|---------------------------|-----------|
| | | | Bureau of Engraving and Printing | United States Coast Guard | |
| | Federal Prison Industries, Inc. | Office of the Secretary | | Supply fund | Yard fund |
| FUNDS APPLIED TO OPERATIONS | | | | | |
| Acquisition of assets: | | | | | |
| Loans made..... | - | - | - | - | - |
| Cost of security or collateral acquired..... | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 944 | 9 | 2,139 | - | 83 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - |
| Other..... | - | - | 288 | 356 | - |
| Total acquisition of assets..... | 944 | 9 | 2,427 | 356 | 83 |
| Operating and other expenses (excluding depreciation)..... | 27,145 | 822 | 26,272 | 15,286 | 14,851 |
| Increase in selected working capital..... | 869 | - | - | 136 | - |
| Total funds applied to operations..... | 28,959 | 832 | 28,699 | 15,779 | 14,933 |
| FUNDS PROVIDED BY OPERATIONS | | | | | |
| Realization of assets: | | | | | |
| Repayment of loans..... | - | - | - | - | - |
| Sale of acquired security or collateral..... | - | - | - | - | - |
| Sale of fixed assets..... | - | 1 | 91 | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - |
| Other..... | - | 3 | 1 | - | - |
| Total realization of assets..... | - | 4 | 92 | - | - |
| Capital stock issued to the public..... | - | - | - | - | - |
| Income..... | 31,375 | 836 | 27,436 | 15,082 | 15,192 |
| Increase in selected working capital..... | - | 62 | 1,052 | - | 2,663 |
| Total funds provided by operations..... | 31,375 | 902 | 28,580 | 15,082 | 17,855 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | -2,416 | -70 | 119 | 697 | -2,922 |
| FUNDS PROVIDED BY FINANCING | | | | | |
| Increase in investment of the U. S. Government: | | | | | |
| Appropriations enacted..... | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - |
| Other..... | - | - | - | 356 | - |
| Total increase in investment of the U. S. Government..... | - | - | - | 356 | - |
| Increase in other borrowings..... | - | - | - | - | - |
| Increase in investment holdings..... | - | - | 119 | 341 | - |
| Increase in selected cash and fund balances..... | - | - | 119 | 697 | - |
| Total funds provided by financing..... | - | - | 119 | 697 | - |
| FUNDS APPLIED TO FINANCING | | | | | |
| Decrease in investment of the U. S. Government: | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | 2,000 | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 2,000 | - | - | - | - |
| Decrease in borrowings from the public..... | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | 2,922 |
| Decrease in selected cash and fund balances..... | 416 | 70 | - | - | 2,922 |
| Total funds applied to financing..... | 2,416 | 70 | - | - | 2,922 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -2,416 | -70 | 119 | 697 | -2,922 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities

(In thousands of dollars)

| Account | Total 1/ | International Cooperation Administration | Veterans' Adminis- tration | General Services Administration | Agriculture Department | | Commerce Department |
|--|-------------|--|-------------------------------|---|---|---|------------------------|
| | | Loan program | Loan guaranty program | Public Works Administra- tion (in liquidation) | Farmers' Home Administra- tion | Rural Electrifica- tion Adminis- tration | |
| <u>FUNDS APPLIED TO OPERATIONS</u> | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | 567,302 | 23,114 15/ | 618 | - | 253,377 | 288,192 | - |
| Cost of security or collateral acquired... | 101 | - | - | - | 101 | - | - |
| Purchase, construction, or improvement of fixed assets..... | 60,150 | - | - | - | 323 | - | 35,153 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | 142,035 | 14,452 | 124,766 | - | 143 | - | 893 |
| Total acquisition of assets..... | 769,588 | 37,566 | 125,384 | - | 253,944 | 288,192 | 36,046 |
| Operating and other expenses (excluding depreciation)..... | 330,486 | 22,413 | 7,314 | - | 42,365 | 61,224 | 167,343 |
| Increase in selected working capital..... | 166,947 | 7,188 | 3,004 | - | - | 10,102 | 80,462 |
| Total funds applied to operations..... | 1,267,020 | 67,167 | 135,701 | - | 296,309 | 359,518 | 283,850 |
| <u>FUNDS PROVIDED BY OPERATIONS</u> | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 355,112 | 23,199 15/ | 8,290 | 1,151 | 186,363 | 100,376 | 35,440 |
| Sale of acquired security or collateral... | 233 | - | - | - | 233 | - | - |
| Sale of fixed assets..... | 3,048 | - | - | 10 | 18 | - | 3,020 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | 342,175 | - | 62,895 | - | 284 | - | 106,377 |
| Total realization of assets..... | 700,567 | 23,199 | 71,184 | 1,161 | 186,898 | 100,376 | 144,837 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income:..... | 988,867 | 45,045 | 7,247 | 2,042 | 32,505 | 53,686 | 11,554 |
| Decrease in selected working capital..... | 5,093 | - | - | 41 | 3,138 | - | - |
| Total funds provided by operations..... | 1,694,528 | 68,244 | 78,431 | 3,245 | 222,541 | 154,062 | 156,391 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-))..... | -427,507 | -1,077 | 57,270 | -3,245 | 73,769 | 205,456 | 127,459 |
| <u>FUNDS PROVIDED BY FINANCING</u> | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | 207,671 | - | - | - | 31,764 | 9,099 | 122,242 |
| Borrowings from the U. S. Treasury..... | 510,794 | 1,057 | - | - | 209,500 | 300,237 | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | 127,379 | 37,750 | 80,220 | - | 10 | - | 1,071 |
| Total increase in investment of the U. S. Government..... | 845,844 | 38,807 | 80,220 | - | 241,274 | 309,336 | 123,313 |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances..... | 106,181 | - | - | - | 46,990 | - | 55,889 |
| Total funds provided by financing..... | 952,024 | 38,807 | 80,220 | - | 288,264 | 309,336 | 179,202 |
| <u>FUNDS APPLIED TO FINANCING</u> | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 4,915 | - | - | - | 27 | 45 | 287 |
| Repayment of borrowings from the U. S. Treasury..... | 316,869 | 11,379 | - | - | 214,053 | 91,436 | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 170,825 | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | 719,165 | - | - | - | - | - | - |
| General and special fund revenues deposited..... | 123,329 | - | 21,279 | 3,245 | 414 | - | 51,201 |
| Other..... | 326 | 36 | - | - | 1 | - | 125 |
| Total decrease in investment of the U. S. Government..... | 1,335,428 | 11,416 | 21,279 | 3,245 | 214,495 | 91,481 | 51,613 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | 130 | - | - | - | - | - | 130 |
| Increase in selected cash and fund balances..... | 43,973 | 28,469 | 1,671 | - | - | 12,399 | - |
| Total funds applied to financing..... | 1,379,532 | 39,884 | 22,950 | 3,245 | 214,495 | 103,880 | 51,743 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -427,507 | -1,077 | 57,270 | -3,245 | 73,769 | 205,456 | 127,459 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

| Account | Health, Education, and Welfare Department | Interior Department | | | Treasury Department | |
|--|---|--|--|---------------------------------------|------------------------|--|
| | | Office of the Secretary | | Bonneville Power Administration | | |
| | | Southeastern Power Administra- tion | Southwestern Power Administra- tion | | | |
| <u>FUNDS APPLIED TO OPERATIONS</u> | | | | | | |
| Acquisition of assets: | | | | | | |
| Loans made..... | - | - | - | - | 2,000 | |
| Cost of security or collateral acquired..... | - | - | - | - | - | |
| Purchase, construction, or improvement of fixed assets..... | - | 3 | 924 | 23,747 | - | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | |
| Other..... | - | - | - | 1,781 | - | |
| Total acquisition of assets..... | - | 3 | 924 | 25,528 | 2,000 | |
| Operating and other expenses (excluding depreciation)..... | 23 | 2,117 | 9,851 | 17,836 | - | |
| Increase in selected working capital..... | - | 1,591 | 353 | - | 64,247 | |
| Total funds applied to operations..... | 23 | 3,711 | 11,128 | 43,364 | 66,247 | |
| <u>FUNDS PROVIDED BY OPERATIONS</u> | | | | | | |
| Realization of assets: | | | | | | |
| Repayment of loans..... | 45 | - | - | - | 247 | |
| Sale of acquired security or collateral..... | - | - | - | - | - | |
| Sale of fixed assets..... | - | - | - | - | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | |
| Other..... | - | - | 63 | 23 | 172,533 | |
| Total realization of assets..... | 45 | - | 63 | 23 | 172,779 | |
| Capital stock issued to the public..... | - | - | - | - | - | |
| Income..... | 12 | 18,939 | 13,335 | 66,579 | 737,922 | |
| Decrease in selected working capital..... | 25 | - | - | 1,890 | - | |
| Total funds provided by operations..... | 82 | 18,939 | 13,398 | 68,492 | 910,702 | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | -60 | -15,228 | -2,270 | -25,128 | -844,455 | |
| <u>FUNDS PROVIDED BY FINANCING</u> | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | |
| Appropriations enacted..... | - | 2,298 | 7,167 | 35,101 | - | |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | |
| Other..... | - | - | - | 8,328 | - | |
| Total increase in investment of the U. S. Government..... | - | 2,298 | 7,167 | 43,429 | - | |
| Increase in other borrowings..... | - | - | - | - | - | |
| Decrease in investment holdings..... | - | - | - | - | - | |
| Decrease in selected cash and fund balances..... | - | - | - | 3,302 | - | |
| Total funds provided by financing..... | - | 2,298 | 7,167 | 46,731 | - | |
| <u>FUNDS APPLIED TO FINANCING</u> | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | 291 | - | 4,266 | - | |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 45 | - | - | - | 170,779 | |
| Distribution of earnings to the U. S. Treasury..... | 14 | - | - | 45,475 | 673,676 | |
| General and special fund revenues deposited..... | - | 17,234 | 8,002 | 21,953 | - | |
| Other..... | - | - | - | 164 | - | |
| Total decrease in investment of the U. S. Government..... | 60 | 17,525 | 8,002 | 71,859 | 844,455 | |
| Decrease in borrowings from the public..... | - | - | - | - | - | |
| Increase in investment holdings..... | - | 1 | 1,434 | - | - | |
| Increases in selected cash and fund balances..... | - | - | - | - | - | |
| Total funds applied to financing..... | 60 | 17,526 | 9,437 | 71,859 | 844,455 | |
| Net effect of financing (excess of funds applied (-), or provided)..... | -60 | -15,228 | -2,270 | -25,128 | -844,455 | |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 5.- Certain Deposit Funds

(In thousands of dollars)

| Account | Total | Farm Credit Administration | Federal Deposit Insurance Corporation | Federal Home Loan Bank Board |
|--|-----------|----------------------------------|--|------------------------------------|
| | | Banks for cooperatives | | Federal home loan banks |
| <u>FUNDS APPLIED TO OPERATIONS</u> | | | | |
| Acquisition of assets: | | | | |
| Loans made..... | 1,800,936 | 542,222 | 76 | 1,258,637 |
| Cost of security or collateral acquired.... | 21 | 21 | - | - |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - |
| Other..... | 2,286 | 75 | 2,211 | - |
| Total acquisition of assets..... | 1,803,242 | 542,318 | 2,287 | 1,258,637 |
| Operating and other expenses (excluding depreciation)..... | 89,490 | 14,134 | 10,953 | 64,403 |
| Increase in selected working capital..... | - | - | - | - |
| Total funds applied to operations..... | 1,892,732 | 556,452 | 13,240 | 1,323,040 |
| <u>FUNDS PROVIDED BY OPERATIONS</u> | | | | |
| Realization of assets: | | | | |
| Repayment of loans..... | 1,928,094 | 519,501 | 78 | 1,408,515 |
| Sale of acquired security or collateral..... | 219 | 218 | 1 | - |
| Sale of fixed assets..... | 8 | - | - | 8 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - |
| Other..... | 83,453 | 889 | 3,033 | 79,531 |
| Total realization of assets..... | 2,011,774 | 520,608 | 3,111 | 1,488,054 |
| Capital stock issued to the public..... | 2,096 | 2,096 | - | - |
| Income..... | 212,207 | 19,905 | 122,466 | 69,836 |
| Decrease in selected working capital..... | 446,220 | 1,403 | 2,139 | 442,677 |
| Total funds provided by operations..... | 2,672,297 | 544,013 | 127,717 | 2,000,568 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-))..... | -779,565 | 12,439 | -114,476 | -677,528 |
| <u>FUNDS PROVIDED BY FINANCING</u> | | | | |
| Increase in investment of the U. S. Government: | | | | |
| Appropriations enacted..... | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - |
| Other..... | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | - | - |
| Increase in other borrowings..... | 1,652,380 | 658,380 | - | - |
| Decrease in investment holdings..... | 3,152,374 | 1,300 | 483,700 | 994,000 |
| Decrease in selected cash and fund balances..... | 3,961 | 3,038 | 924 | 2,667,374 |
| Total funds provided by financing..... | 4,808,716 | 662,718 | 484,624 | 3,661,374 |
| <u>FUNDS APPLIED TO FINANCING</u> | | | | |
| Decrease in investment of the U. S. Government: | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 6,874 | 6,874 | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - |
| Other..... | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 6,874 | 6,874 | - | - |
| Decrease in borrowings from the public..... | 1,919,405 | 643,405 | - | 1,276,000 |
| Increase in investment holdings..... | 3,622,732 | - | 599,100 | 3,023,632 |
| Increase in selected cash and fund balances..... | 39,270 | - | - | 39,270 |
| Total funds applied to financing..... | 5,588,281 | 650,278 | 599,100 | 4,338,902 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -779,565 | 12,439 | -114,476 | -677,528 |

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

| Account | Total 13/ | Civil Service Commission | Farm Credit Administration | General Services Administration | |
|--|--------------|---|--|---|---------------------------------------|
| | | Employees' life insurance fund | Federal intermediate credit banks | Franklin D. Roosevelt Library fund | National Archives trust fund |
| FUNDS APPLIED TO OPERATIONS | | | | | |
| Acquisition of assets: | | | | | |
| Loans made..... | 3,305,849 | - | 2,744,659 | - | - |
| Cost of security or collateral acquired..... | 3 | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 98 | * | - | 2 | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - |
| Other..... | 4,701 | - | 4,695 | - | - |
| Total acquisition of assets..... | 3,310,650 | * | 2,749,354 | 2 | - |
| Operating and other expenses (excluding depreciation)..... | 197,776 | 75,409 | 43,183 | 65 | 78 |
| Increase in selected working capital..... | - | - | - | - | - |
| Total funds applied to operations..... | 3,508,426 | 75,410 | 2,792,537 | 68 | 78 |
| FUNDS PROVIDED BY OPERATIONS | | | | | |
| Realization of assets: | | | | | |
| Repayment of loans..... | 2,948,722 | - | 2,516,125 | - | - |
| Sale of acquired security or collateral..... | 1 | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - |
| Other..... | 12,330 | - | 603 | - | - |
| Total realization of assets..... | 2,961,054 | - | 2,516,728 | - | - |
| Capital stock issued to the public..... | 4,371 | - | 4,371 | - | - |
| Income..... | 243,335 | 111,219 | 46,618 | 35 | 94 |
| Decrease in selected working capital..... | 20,525 | 1,612 | 1,955 | 1 | 4 |
| Total funds provided by operations..... | 3,229,285 | 112,831 | 2,569,671 | 36 | 98 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | 279,141 | -37,422 | 222,866 | 31 | -20 |
| FUNDS PROVIDED BY FINANCING | | | | | |
| Increase in investment of the U. S. Government: | | | | | |
| Appropriations enacted..... | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | 703,444 | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - |
| Other..... | 1 | - | - | 1 | - |
| Total increase in investment of the U. S. Government..... | 703,445 | - | - | 1 | - |
| Increase in other borrowings..... | 2,975,115 | - | 1,810,115 | - | - |
| Decrease in investment holdings..... | 103 | - | - | - | - |
| Decrease in selected cash and fund balances. | 114 | - | - | 31 | - |
| Total funds provided by financing..... | 3,678,777 | - | 1,810,115 | 31 | - |
| FUNDS APPLIED TO FINANCING | | | | | |
| Decrease in investment of the U. S. Government: | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | 706,678 | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - |
| Other..... | 10 | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 706,688 | - | - | - | - |
| Decrease in borrowings from the public..... | 2,635,140 | - | 1,585,215 | - | - |
| Increase in investment holdings..... | 35,920 | 35,600 | 190 | - | - |
| Increase in selected cash and fund balances. | 21,887 | 1,821 | 1,844 | - | 20 |
| Total funds applied to financing..... | 3,399,635 | 37,422 | 1,587,249 | - | 20 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 279,141 | -37,422 | 222,866 | 31 | -20 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Home Finance Agency | Agriculture Department | Defense Department | Justice Department |
|--|---------------------------------------|----------------------------------|---|-----------------------------------|
| | Federal National Mortgage Association | Farmers' Home Administration | Army Department | Federal Prison System |
| | Secondary market operations | State rural rehabilitation funds | United States Soldiers' Home revolving fund | Commissary funds, Federal prisons |
| FUNDS APPLIED TO OPERATIONS | | | | |
| Acquisition of assets: | | | | |
| Loans made..... | 550,822 | 10,368 | - | - |
| Cost of security or collateral acquired..... | - | 3 | - | - |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | 95 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - |
| Other..... | - | 6 | - | - |
| Total acquisition of assets..... | 550,822 | 10,377 | - | 95 |
| Operating and other expenses (excluding depreciation)..... | 76,270 | 908 | 88 | 1,775 |
| Increase in selected working capital..... | - | - | - | - |
| Total funds applied to operations..... | 627,092 | 11,285 | 88 | 1,870 |
| FUNDS PROVIDED BY OPERATIONS | | | | |
| Realization of assets: | | | | |
| Repayment of loans..... | 414,293 | 18,304 | - | - |
| Sale of acquired security or collateral..... | - | 1 | - | - |
| Sale of fixed assets..... | - | * | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - |
| Other..... | 11,704 | 23 | - | - |
| Total realization of assets..... | 425,997 | 18,329 | - | - |
| Capital stock issued to the public..... | - | - | - | - |
| Income..... | 82,217 | 1,274 | 93 | 1,785 |
| Decrease in selected working capital..... | 16,882 | 66 | * | 5 |
| Total funds provided by operations..... | 525,096 | 19,669 | 93 | 1,791 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)). | 101,996 | -8,384 | -6 | 79 |
| FUNDS PROVIDED BY FINANCING | | | | |
| Increase in investment of the U. S. Government: | | | | |
| Appropriations enacted..... | - | - | - | - |
| Borrowings from the U. S. Treasury..... | 703,444 | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - |
| Other..... | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 703,444 | - | - | - |
| Increase in other borrowings..... | 1,165,000 | - | - | - |
| Decrease in investment holdings..... | 103 | - | - | - |
| Decrease in selected cash and fund balances..... | - | - | 4 | 79 |
| Total funds provided by financing..... | 1,868,547 | - | 4 | 79 |
| FUNDS APPLIED TO FINANCING | | | | |
| Decrease in investment of the U. S. Government: | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | 706,678 | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - |
| Other..... | - | - | 10 | - |
| Total decrease in investment of the U. S. Government..... | 706,678 | - | 10 | - |
| Decrease in borrowings from the public..... | 1,049,925 | - | - | - |
| Increase in investment holdings..... | 125 | 5 | - | - |
| Increase in selected cash and fund balances..... | 9,823 | 8,379 | - | - |
| Total funds applied to financing..... | 1,766,551 | 8,384 | 10 | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | 101,996 | -8,384 | -6 | 79 |

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expenses and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1958 Bulletin.
- 2/ The International Cooperation Administration development loan fund and the Federal Civil Defense Administration civil defense procurement fund, shown in the December 1958 Bulletin on pages 74 and 75, respectively, did not have any income or expense during the fiscal year 1958.
- 3/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 75 of the December 1958 Bulletin, did not have any income or expense during the fiscal year 1958.
- 4/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 5/ Represents interest on funds advanced to the Administration by appropriations.
- 6/ Interest and other expenses during the construction period are capitalized.
- 7/ Represents net income of \$54,982 thousand from power operations, and net loss of \$11,066 thousand from nonincome-producing programs during the fiscal year 1958.
- 8/ Represents interest expense on capital stock.
- 9/ Includes operating and administrative expenses funds.
- 10/ Represents interest on advances from appropriations and on paid-in capital.
- 11/ The operating deficit as of June 30, 1957, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1958.
- 12/ The accumulated net income or deficit is included with the equity of the United States Treasury and cannot be segregated.
- 13/ Statements of income and expenses and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1958 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
- 14/ Defense production guarantees, shown under this heading on page 81 of the December 1958 Bulletin, did not have any funds applied or provided during the fiscal year 1958.
- 15/ Excludes transactions covering foreign currency loans which are shown on the statement of financial condition.

* Less than \$500.
r Revised.

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