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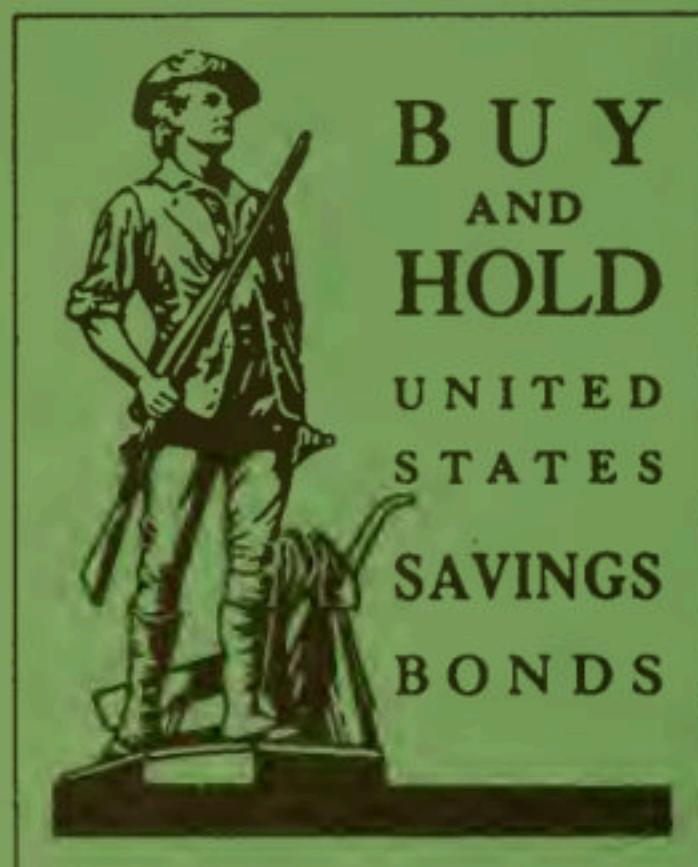
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FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures,
the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Advance Refunding

On June 6 the Treasury Department announced that for the first time, in respect to marketable securities, it was making use of the provisions affecting advance refunding in the Act of September 22, 1959 (P.L. 86-346, Title II). Accordingly, holders of the 2-1/2 percent Treasury bonds maturing November 15, 1961, outstanding in the amount of \$11,177 million, were given the option of exchanging them during the period from June 8 through June 13 for like face amounts of either 3-3/4 percent Treasury notes maturing May 15, 1964, or 3-7/8 percent Treasury bonds maturing May 15, 1968.

Subscriptions were limited to an amount not to exceed \$3-1/2 billion for the new notes and to \$1-1/2 billion for the new bonds. The announcement stated that if subscriptions exceeded these amounts by more than 10 percent they would be subject to allotment.

Exchange subscriptions accepted amounted to \$3,893 million for the 3-3/4 percent notes, and to \$322 million for the 3-7/8 percent bonds, on a preliminary basis.

Total subscriptions received amounted to approximately \$4,878 million. For the new notes, subscriptions amounted to \$4,556 million, including \$3,023 million from commercial banks for their own account, \$83 million from Government investment accounts, and \$1,450 million from all others. For the new bonds, subscriptions amounted to \$322 million, including \$101 million from commercial banks for their own account, \$57 million from Government investment accounts, and \$163 million from all others.

Subscriptions to the new notes for more than \$25,000 were allotted 85 percent but not less than \$25,000, and those for \$25,000 or less were allotted in full. All subscriptions to the new bonds were allotted in full.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment

accounts, and the Federal Reserve System. Subscriptions from all others were required to be accompanied by the deposit of 2-1/2 percent bonds of 1961 amounting to not less than 10 percent of the face amount of the new securities applied for.

The official offering circulars stated that pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 the Secretary of the Treasury had declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange. Gain or loss, if any, on the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

The announcement stated that the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation had indicated their intention of advising banks under their supervision that they may place on their books an amount for the securities received in exchange not greater than the amount at which the securities tendered by them for exchange were carried on their books.

Both new securities are dated June 23, 1960, and bear interest from that date payable on a semianual basis on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. The new notes, series D-1964, bear interest at the rate of 3-3/4 percent and mature May 15, 1964. The new bonds bear interest at the rate of 3-7/8 percent and mature May 15, 1968. Neither security will be subject to call for redemption prior to maturity.

Both new securities were issued in bearer form with interest coupons attached, and also registered as to principal and interest, the notes in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000, and the bonds in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

Payment could be made only in 2-1/2 percent Treasury bonds of 1961, due November 15, 1961, and was required to be completed on or before June 23, 1960, or on later allotment. Exchanges were made par for par. Interest on the surrendered bonds accruing from May 15, 1960, to June 23, 1960 (\$2.64946 per \$1,000) was paid subscribers.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

Issues of regular weekly bills during May totaled \$6.4 billion refunding \$6.2 billion 13-week and 26-week bills maturing and providing \$200 million of cash. The four new issues of 13-week bills amounted to \$4.6 billion and those of 26-weeks to \$1.8 billion. Of the 13-week bills, the first on May 5, was for \$1.0 billion and the last three were for \$1.2 billion each. The four new 26-week bills were for \$0.4 billion each on May 5 and May 12, and for \$0.5 billion each on May 19 and May 26.

With the exception of the new 26-week bills dated May 26, which are for 183 days, the new

securities carry 91-day and 182 day maturities. Averages rates of discount on the new bills follow:

		13-week (Additional amount of bills of original maturity of 26 weeks)	26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
May 5	Feb. 4	3.003%	May 5	3.349%
12	11	3.274	12	3.521
19	18	3.793	19	4.000
26	25	3.497	26	3.867

Notes: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net trust account and other trans- actions etc. ^{4/} ^{2/ 3/}	Clearing account, etc. ^{4/}	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period						
	Net receipts ^{1/}	Expend- itures ^{2/}	Surplus, or deficit (-) ^{2/}					Debt outstanding						
								Public debt	Guaranteed securities	Total Federal securities	Subject to limitation ^{5/}			
Fiscal years:														
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542		
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028		
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652		
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567		
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507		
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522		
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790		
1955.....	60,390	64,570	-4,180	291	284	3,115	-551	6,216	274,374	44	274,418	273,915		
1956.....	68,165	66,540	1,626	-194	522	-1,629	331	6,546	272,751	74	272,825	272,361		
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188		
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013		
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398		
1960 (Est.).	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216		
1961 (Est.).	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757		
Calendar years:														
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057		
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413		
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026		
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794		
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821		
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671		
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256		
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348		
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276		
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564		
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607		
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513		
Months:														
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219		
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346		
March..	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294		
April..	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718		
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317		
June...	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013		
July...	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139		
August.	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156		
Sept...	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356		
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897		
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741		
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607		
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484		
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793		
March..	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732		
April..	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040		
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992		
June...	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398		
July...	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375		
August.	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091		
Sept...	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997		
Oct....</														

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(in millions of dollars)

Fiscal year or month	Corporation ✓	Internal revenue 1/										Total internal revenue 2/	
		Income taxes			Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/		
		Individual	Not withheld 2/ 3/	Withheld 1/	Total income taxes	For old-age and disabil- ity in- surance 3/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/					
1951.....	12,820	18,521	51,347	3,569	735	259	4,562	9,726				65,635	
1951.....	11,012	21,151	54,361	4,086	620	277	4,983	10,825				70,171	
1952.....	21,523	10,747	21,615	51,906	4,517	603	286	5,625	945	10,014	9 8/	70,300 8/	
1952.....	18,835	10,198	21,256	49,915	5,340	600	280	6,220	936	9,211	7	66,289	
1952.....	21,293	11,121	56,012	56,631	6,117	634	325	7,284	1,171	10,004	5	74,109	
1952.....	21,531	12,402	20,728	60,560	6,634	616	330	7,581	1,378	10,638 2/	15	80,172	
1952.....	20,531	11,528	27,041	59,102	7,773	576	336	8,644	1,411	10,814	7	79,778	
1952.....	18,002	11,713	29,001	58,876	8,004	526	324	8,854	1,353	10,700	5	79,798	
1953 (Est.).....	23,000	12,600	17,100	67,700	10,092	630	335	11,057	1,500	11,811	6	92,073	
1953 (Est.).....	24,300	13,200	19,200	72,700	11,065	660	342	12,667	1,650	12,557	6	99,580	
1953-July.....	568	362	1,239	2,171	311	20	1	332	131	971	1	3,606	
August.....	368	123	4,223	4,714	1,235	86	1	1,321	98	1,027	*	7,160	
September.....	1,111	1,817	2,334	7,411	652	52	1	704	107	1,007	*	9,229	
October.....	691	257	1,211	1,969	263	16	2	278	106	477	*	3,319	
November.....	405	99	4,145	4,829	887	82	1	965	104	936	-1	6,852	
December.....	1,180	362	2,371	5,911	476	51	1	527	115	1,031	-1	7,586	
1953-January.....	604	2,143	12/ 10/	3,568	298 10/	16	26	341	103	796	1	4,808	
February.....	483	986	4,815	6,201	1,243	96	283	1,611	114	954	2	8,912	
March.....	6,192	791	2,541	9,524	1,078	50	21	1,149	177	1,044	*	11,894	
April.....	619	3,520	770	4,910	839	17	2	858	243	945	1	6,958	
1953 to date.....	16,182	10,180	22,656	51,220	7,271	475	336	8,086	1,318	9,685	4	70,312	

Fiscal year or month	Customs	Miscel- laneous receipts 2/	Total budget receipts 2/	Deductions from budget receipts					Refunds of receipts 15/			Net budget receipts	
				Transfers of tax receipts to -				Refunds of receipts 15/					
				POASI Trust Fund 11/	Federal Dis- ability In- surance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds		
1952.....	551	1,814	67,944	3,569	-	738	-	2,275	18	9	2,302	61,391	
1952.....	611	1,865	72,649	4,086	-	620	-	3,096	17	6	3,118	64,826	
1952.....	562	1,111 8/	73,171	4,537	-	603	-	3,345	20	11	3,377	64,655	
1952.....	608	2,559	69,454	5,040 10/	-	599	-	3,400	22	4	3,426	60,390	
1952.....	705	3,006	78,820	6,117	-	634	-	3,653	23	8	3,684	68,165	
1952.....	756	2,749	81,678	6,101	111	616	1,479	3,896	20	3	3,917	71,029	
1952.....	800	1,190	83,374	6,870	863	576	2,116	4,413	18	2	4,433	69,117	
1952.....	923	3,158	81,844	7,158	847	525	2,171	4,907	23	3	4,911	68,270	
1953 (Est.).....	1,200	4,013	97,286	9,164	938	630	2,627	5,308	24	3	5,335	78,600	
1953 (Est.).....	1,400	1,312	102,912	10,693	972	660	2,950	5,611	24	2	4,637	84,000	
1953-July.....	96	237	1,916	279	32	20	192	165	1	*	167	3,246	
August.....	97	172	7,418	1,112	123	86	297	179	1	*	181	5,679	
September.....	98	234	9,552	588	63	52	201	160	2	*	161	8,486	
October.....	99	217	1,620	235	24	16	198	128	2	*	129	1,021	
November.....	96	195	7,145	733	82	82	219	71	1	*	72	5,897	
December.....	98	184	8,150	429	47	51	233	6	2	*	7	7,582	
1953-January.....	98	528	5,425	2,7 10/	31 10/	16	238	-17 17/	1	*	-16	4,910	
February.....	91	594	3,264	1,131	112	94	364	410	2	*	41	7,284	
March.....	105	219	12,217	986	92	50	191	1,316	2	*	1,317	9,581	
April.....	91	419	7,468	259	80	17	202	1,335	1	*	1,336	5,074	
1953 to date.....	942	3,174	74,474	6,581	692	475	2,150	3,772	14	2	3,788	60,743	

Sources: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page 11); estimates are from the 1953 Budget document, released January 18, 1953, and supporting data, including effects of proposed legislation.

1 For further detail, see tables under "Internal Revenue Collections." Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1952.

2 Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. AII of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnotes 11), and after December 1950 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 13).

4 Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (36 U.S.C. 3101-3106), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (36 U.S.C. 1401-1403). The Social Security Act Amendments of 1950, approved August 1, 1950, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1950, to provide for disability insurance (see footnote 12).

5 Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (36 U.S.C. 3201-3203).

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Storage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other L/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	297	228	199	266	224	2	45	67	58	50	16	22 2/	-
1954.....	2,311	458	361	240	323	221	221	7	45	288	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	266	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,743	628	438	328	266	387	312	49	49	160	28	79	26	6	-
1958.....	3,176	745	674	328	322	345	304	59	53	141	86	76	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	139	70	70	23	8	-
1960 (Est.)..	4,013	1,007	1,043	471	204	421	372	40	57	69	156	177	19	7	-
1961 (Est.)..	3,932	1,053	843	458	213	450	383	49	61	59	116	221	19	7	-
1959-July....	297	55	50	42	17	17	20	1	5	10	11	6	1	1	*
Aug.....	172	28	46	28	6	13	45	3	5	7	6	-15	2	1	-3
Sept.....	224	26	77	34	7	26	21	4	3	6	5	8	1	2	+2
Oct.....	227	9	67	40	7	13	35	6	4	14	11	8	2	2	*
Nov.....	255	7	63	46	5	20	29	5	4	19	6	9	3	2	-1
Dec.....	686	388	77	64	16	45	42	5	4	7	7	7	1	1	+2
1960-Jan....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	2	14	47	5	5	9	54	-13	1	1	+1
Mar.....	219	8	68	35	5	34	25	6	18	8	11	-2	2	*	-1
1960 to date	2,760	608	863	379	74	214	292	40	51	78	120	15	14	10	-1

Source: Reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the 1961 Budget document, released January 12, 1960, and supporting data, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of

receipts and expenditures of the Government based on preliminary reports; and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to \$14 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than \$10,000.

Footnotes to Table 1 - (Continued)

2/ Through 1953, contributions to the Railroad Unemployment Insurance Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1951 Budget document, Special Analysis G, included them in employment taxes in 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

2/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

2/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

10/ Figures shown include (see footnote 11) decreases in income tax of \$9 million withheld and \$4 million not withheld and increases in transfers of \$30 million to Federal Old-Age and Survivors Insurance Trust Fund and \$11 million to Federal Disability Insurance Trust Fund.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401(a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from

time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (42 U.S.C. 401-1 (b)). Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (45 Stat. 202 and 46 Stat. 371) and transfers are made currently.

14/ The Highway Revenue Act of 1956, approved June 25, 1956 (42 U.S.C. 175), established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1957. The act appropriated to this Fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 3.

16/ Transfers reduced by \$30 million to correct taxes made earlier on basis of estimates (see footnote 11).

17/ Net of reimbursement of \$89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than \$100,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959.....	80,697	118	47	56	4,109 4/	9,315	359	1,152	7,091	382
1960 (Est.).....	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.).....	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-July.....	6,557	10	4	4	135r	690	17	195	531	43
August.....	6,305	7	4	4	144r	758	30	122	376	51
September.....	6,357	14	4	5	158r	732	42	*	435	30
October.....	6,868	10	4	7	141r	516	38	134	716	187
November.....	6,598	11	4	4	144r	760	25	148	562	189
December.....	6,844	13	4	5	161r	728	45	-59	568	97
1960-January.....	6,199	9	4	4	145r	738	22	17	500	40
February.....	6,170	9	4	5	133r	778	32	-8	355	-18
March.....	6,424	10	4	3	155r	794	39	15	314	-70
April.....	6,041	10	5	4	140	796	37	-129	325	-30
1960 to date.....	64,365 6/	103	41	45	1,457 2/	7,289	327	435	4,683	520

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 8/	State Department	Treasury Department		District of Columbia 10/							
	Military	Civil functions							Interest									
									On public debt 9/	On refunds of taxes								
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798							
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873							
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/							
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879							
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748							
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765							
1959.....	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 11/							
1960 (Est.).....	42,745	907	3,417	744	259	544	604	238	9,300	75	909							
1961 (Est.).....	42,745	972	3,517	809	271	540	49	292	9,500	75	877							
1959-July.....	3,513r	57	270	75	21	41	64	59	728	6	69							
August.....	3,467r	81	273	55	19	43	59	15	724	10	51							
September.....	3,558r	83	293	74	20	43	46	22	718	6	74							
October.....	3,715r	92	294	72	27	97	19	17	732	8	42							
November.....	3,465r	69	259	56	20	22	31	21	743	4	59							
December.....	3,968r	75	258	51	20	25	-1	20	800	9	56							
1960-January.....	3,278r	57	314	46	20	48	43	22	826	4	61							
February.....	3,488r	56	285	61	20	42	57	22	779	8	64							
March.....	3,749r	63	270	52	22	41	78	1	784	5	94							
April.....	3,438	66	325	44	28	57	69	13	772	5	67							
1960 to date.....	35,639 7/	698	2,841	588	216	458	465	212	7,607	67	648							

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 5. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance is shown under "Defense Department, military" instead of "Funds appropriated to the President."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures. Remaining footnotes on page 7.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of April 30, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date					Transfers, borrowings, investments 6/	
		Increase			Total			
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/				
Legislative Branch.....	141	130	-	-14	116		-	
The Judiciary.....	3	50	-	-	50		-	
Executive Office of the President.....	44	63	-	-	63		-	
Funds appropriated to the President 7/.....	2,800	1,944	-	-	1,944		-	
Independent offices.....	12,447 ^r	9,743	900	13	10,656		-	
General Services Administration.....	489	283	-	-	283		-	
Housing and Home Finance Agency.....	8,977	259	270	243	772		-	
Agriculture Department.....	3,605	5,153	497	2	5,652		-	
Commerce Department.....	446	926	-	4	930		-	
Defense Department:								
Military functions.....	31,635	40,597	-	-	40,597		-	
Military assistance 7/.....	2,548	1,300	-	-	1,300		-	
Civil functions.....	345	925	10	-	935		-	
Undistributed foreign transactions.....	-	-	-	-	-		-	
Health, Education, and Welfare Department.....	1,097	3,059	-	-1	3,058		-	
Interior Department.....	372	745	-	3	748		-	
Justice Department.....	21	267	-	-	267		-	
Labor Department.....	188	524	-	-	524		-	
Post Office Department.....	292	604	-	-	604		-	
State Department.....	72	229	-	-	229		-	
Treasury Department.....	6,078	10,483	-	-	10,483		-	
District of Columbia - Federal contribution and loans.....	48	62	-	-	62		-	
Unclassified expenditure transfers.....	-	-	-	-	-		-	
Total.....	71,648 ^r	77,347	1,677	250	79,274		-	

Agency	Deductions, fiscal year 1960 to date		Unexpended balances April 30, 1960				
	Expenditures (net)	Rescissions cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch.....	98	2	109	-	47	-	156
The Judiciary.....	41	-	13	-	-	-	13
Executive Office of the President.....	45	-	63	-	-	-	63
Funds appropriated to the President.....	1,457	9	2,951	327	-	-	3,278
Independent offices.....	7,289	59	5,219	9,923	142	471	15,755
General Services Administration.....	327	62	384	-	-	-	384
Housing and Home Finance Agency.....	435	282	386	6,520	1,388	737	9,031
Agriculture Department.....	4,683	-	982	3,551	41	-	4,574
Commerce Department.....	520	7	783	-	67	-	850
Defense Department:							
Military functions.....	34,382	*	37,851	-	-	-	37,851
Military assistance.....	1,261	-	2,587	-	-	-	2,587
Civil functions.....	698	10	562	10	-	-	572
Undistributed foreign transactions.....	1	-	-1	-	-	-	-1
Health, Education, and Welfare Department.....	2,841	*	1,313	-	1	-	1,314
Interior Department.....	588	-1	451	*	84	-	535
Justice Department.....	216	-	72	-	-	-	72
Labor Department.....	458	-	254	-	-	-	254
Post Office Department.....	465	-	431	-	-	-	431
State Department.....	212	-	89	-	-	-	89
Treasury Department.....	8,321	14	2,262	5,964	-	-	8,226
District of Columbia - Federal contribution and loans..	28	-	81	-	-	-	81
Unclassified expenditure transfers.....	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government.....	2 10/	-	-2	-	-	-	-2
Total.....	64,365	443	56,840	26,295	1,770	1,208	86,113

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority

to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Effective with the month of April 1960, Military assistance is shown under the Defense Department.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than \$500,000.

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BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through April	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	35,532	35,791	38,439	39,062	41,233	34,382	37,850
Development and control of atomic energy.....	066	1,857	1,651	1,990	2,268	2,541	2,155	1,977
Stockpiling and defense production expansion.....	067	944	588	490	625	312	173	196
Military assistance.....	068	2,292	2,611	2,352	2,187	2,340	1,261	2,587
Total major national security.....		<u>40,626</u>	<u>40,641</u>	<u>43,270</u>	<u>44,142</u>	<u>46,426</u>	<u>37,971</u>	<u>42,611</u>
International affairs and finance:								
Conduct of foreign affairs.....	151	121	120	157	173	237	189	63
Economic and technical development 2/.....	152	1,960	1,613	1,683	1,910	3,403	976	13,530
Foreign information and exchange activities.....	153	100	111	133	149	139	114	84
Total international affairs and finance.....		<u>2,181</u>	<u>1,843</u>	<u>1,973</u>	<u>2,231</u>	<u>3,780</u>	<u>1,279</u>	<u>13,677</u>
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	664	767	774	699	574	422	170
Other veterans' readjustment benefits 4/.....	102	150	123	126	168	177	*	*
Veterans' compensation and pensions.....	103	2,681	2,798	2,870	3,104	3,275	2,799	607
Veterans' insurance and servicemen's indemnities.....	104	57	105	47	43	35	30	94
Veterans' hospitals and medical care.....	105	727	788	801	856	921	809	335
Other veterans' services and administration.....	106	178	176	175	156	193	151	61
Total veterans' services and benefits.....		<u>4,457</u>	<u>4,756</u>	<u>4,793</u>	<u>5,026</u>	<u>5,174</u>	<u>4,210</u>	<u>1,267</u>
Labor and welfare:								
Labor and manpower.....	211	328	475	400	458	844	342	247
Public assistance.....	212	1,428	1,457	1,558	1,797	1,969	1,723	177
Promotion of public health.....	213	275	351	469	546	704	679	801
Promotion of education 5/.....	214	325	281	292	319	468	421	343
Promotion of science, research, libraries, and museums 6/.....	215	53	56	71	72	119	173	263
Correctional and penal institutions.....	216	28	31	32	34	39	39	22
Other welfare services and administration 2/.....	217	136	169	201	221	279	217	15
Total labor and welfare.....		<u>2,575</u>	<u>2,821</u>	<u>3,022</u>	<u>3,447</u>	<u>4,421</u>	<u>3,593</u>	<u>1,867</u>
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	3,486	3,900	3,430	3,151	5,126	2,890	2,879
Financing farm ownership and operation 8/.....	352	236	231	227	239	250	255	559
Financing rural electrification and telephones.....	353	204	217	267	297	315	278	965
Conservation and development of agricultural land and water resources 2/.....	354	290	305	374	448	547	662	144
Research, and other agricultural services 2/.....	355	173	215	227	255	291	262	76
Total agriculture and agricultural resources.....		<u>4,388</u>	<u>4,867</u>	<u>4,525</u>	<u>4,389</u>	<u>6,529</u>	<u>4,346</u>	<u>4,621</u>
Natural resources:								
Conservation and development of land and water resources..	401	935	803	925	1,138	1,183	969	1,619
Conservation and development of forest resources.....	402	119	139	163	174	201	196	90
Conservation and development of mineral resources.....	403	37	38	62	59	71	62	21
Conservation and development of fish and wildlife.....	404	43	45	51	60	68	58	66
Recreational use of natural resources.....	405	35	44	59	69	86	61	102
General resource surveys and administration.....	409	34	35	38	43	60	42	15
Total natural resources.....		<u>1,202</u>	<u>1,105</u>	<u>1,297</u>	<u>1,544</u>	<u>1,669</u>	<u>1,389</u>	<u>1,914</u>
Commerce and housing:								
Promotion of water transportation.....	510	349	420	365	392	436	417	550
Provision of highways.....	511	647	783	40 10/	31	30	127	353
Promotion of aviation.....	512	179	180	219	315	494	472	629
Space exploration and flight technology.....	513	74	71	76	89	145	305	468
Postal service.....	514	356	463	518	674	774	465	431
Community development and facilities.....	515	56	4	49	78	108	89	2,440
Public housing programs.....	516	-115	31	60	51	97	105	1,546
Other aids to housing 11/.....	517	270	19	-60	228	1,085	350	7,437
Other aids to business 12/.....	518	-404	-83	59	115	139	73	3,368
Regulation of commerce and finance.....	519	38	41	45	49	58	49	14
Civil and defense mobilization.....	520	45	58	65	66	46	36	309
Disaster insurance, loans, and relief 13/.....	521	12	43	21	21	8	2	26
Total commerce and housing.....		<u>1,504</u>	<u>2,030</u>	<u>1,455</u> 10/	<u>2,109</u>	<u>3,421</u>	<u>2,491</u>	<u>17,572</u>
General government:								
Legislative functions.....	601	60	77	90	88	102	84	139
Judicial functions.....	602	31	38	40	44	47	40	13
Executive direction and management.....	603	10	9	9	10	12	10	4
Federal financial management.....	604	431	475	476	502	566	467	139
General property and records management.....	605	164	164	194	239	291	289	344
Central personnel management and employment costs 14/.....	606	115	334	627	140	205	180	30
Civilian weather services.....	607	25	34	38	39	46	46	16
Protection services and alien control.....	608	157	188	187	199	216	182	52
Territories and possessions, and District of Columbia.....	609	67	72	77	75	89	78	121
Other general government.....	610	139	238	51	20	30	25	27
Total general government.....		<u>1,199</u>	<u>1,630</u>	<u>1,790</u>	<u>1,359</u>	<u>1,606</u>	<u>1,401</u>	<u>884</u>

Footnotes at end of table.

(Continued on following page.)

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through April	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,370	6,787	7,244	7,607	7,593	7,607	1,693
Interest on refunds of receipts.....	652	62	54	57	74	70	67	8
Interest on uninvested funds.....	653	5	6	6	8	9	9	1
Total interest.....		6,438	6,846	7,308	7,689	7,671	7,682	1,703
Undistributed.....	-	-	-	-	-	-	2	-2
Total.....		64,570	66,540	69,433 2/ 10/	71,936	80,697	64,365	86,113

Source: Expenditures for 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 4. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional codes 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

- 8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.
- 9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 3.
- 10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.
- 11/ See footnote 8.
- 12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.
- 13/ See footnote 12.
- 14/ Expenditures for 1960 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.
- * Less than \$500,000.

Footnotes to Table 3 - (Continued)

Footnotes 1 through 3 follow Table 3 on page 4.

- 4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of \$2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and \$8 million is shifted from "State Department" to "Funds appropriated to the President."
- 5/ Totals include allowance for contingencies of \$75 million for 1960 and \$200 million for 1961.
- 6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 7/ Beginning with the fiscal year 1960, military assistance under the Mutual Security Program is included under "Defense Department, military" instead of "Funds appropriated to the President" pursuant

to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (Public Law 86-108) as reflected in the 1961 Budget Document. Monthly figures for 1960 previously published have been revised accordingly.

- 8/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 9/ Reported on an accrual basis effective June 30, 1955.
- 10/ Consists of Federal payment and loans and advances.
- 11/ Includes \$1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to Public Law 86-48, approved June 17, 1959. Of the total, \$344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining \$1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6).
- * Less than \$500,000.

r Revised (see footnote 7).

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959.....	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.).....	-198	-813	20,696	21,510	-369	985
1961 (Est.).....	221	1,269	22,547	21,278	-1,954	906
1959-July.....	-290	-960	1,214	2,174	671	-1
August.....	301	916	2,444	1,528	-666	51
September.....	-27	-499	1,236	1,735	317	155
October.....	-207	-877	1,009	1,886	667	3
November.....	496	507	2,004	1,496	-67	56
December.....	-183	-274	1,474	1,748	-12	102
1960-January.....	-379	-1,146	828	1,974	764	3
February.....	662	716	2,329	1,613	-160	105
March.....	-442	-160	1,708	1,868	-386	104
April.....	-137	-577	1,490	2,067	296	143

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959.....	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.).....	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.).....	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-July.....	1,214	301	54	302	144	40	3	112	192	67
August.....	2,444	1,267	138	87	509	38	2	131	238	34
September.....	1,236	609	59	69	66	38	2	131	201	60
October.....	1,009	264	24	18	114	39	2	131	343	74
November.....	2,004	908	102	85	355	36	2	116	369	31
December.....	1,474	642	67	81	151	37	2	151	297	46
1960-January.....	828	291	32	18	67	42	2	107	218	51
February.....	2,329	1,257	125	88	251	141	24	137	264	43
March.....	1,708	1,020	93	71	56	44	2	151	191	80
April.....	1,490	791	82	20	175	39	1	125	202	54

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold

dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7, for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 ^{1/}	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 ^{2/}	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.)....	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.)....	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-July.....	2,174	2,002	1,121	43	98	159	51	9	71	400
August.....	1,528	1,726	852	42	105	176	46	6	72	327
September....	1,735	1,920	864	41	95	188	50	7	73	406
October.....	1,886	1,696	859	44	107	165	44	6	74	343
November....	1,496	1,697	859	45	103	210	43	6	74	285
December....	1,748	1,875	835	72	88	272	46	6	76	312
1960-January....	1,974	1,672	938	54	98	255	46	7	72	144
February....	1,613	1,792	873	43	93	284	50	6	74	214
March.....	1,868	1,862	905	48	81	312	55	9	78	219
April.....	2,067	1,862	903	48	93	258	52	7	76	224

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enter- prise funds ^{5/}	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermedi- ate credit banks ^{3/}	Federal National Mortgage Assoc. ^{4/}	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expendi- tures	
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	5/	5/	-120	-410
1954.....	-	-	-	495	-558	-437 ^{1/}	6/	6/	-437	-121
1955.....	-	-93	9	483	56 ^{1/}	* 1/	170	-269	99	56
1956.....	-	-94	206	425 ^{2/}	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)...	-	980		774	-135	n.a.	258	-885	492	
1961 (Est.)...	-	800		866	-111	n.a.	240	57	-408	
1959-July.....	-	-47	51	46	172	10	165	-364	209	162
August....	-	-12	62	51	-198	4	-92	-178	275	-202
September....	-	65	84	47	-186	-18	-82	-79	143	-167
October..	-	-92	91	54	190	-11	-16	-117	123	201
November..	-	-29	78	24	-200	2	174	-185	12	-202
December..	-	18	83	67	-127	-5	-96	52	39	-122
1960-January..	-	-71	71	58	302	3	292	61	-350	300
February..	-	1	99	54	-179	5	-128	290	-157	-184
March....	-	-24	124	54	6	9	121	-21	-91	-3
April....	-	139	12	49	204	-1	-202	155	46	205

Source: See Table 1.

^{1/} Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).^{2/} Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.^{3/} Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."^{4/} Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

^{5/} Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.^{6/} Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts											Other trust accounts
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts	
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28	
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36	
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-399	-100	45	
1960 (Est.)....	369	208	-1,012	517	24	-88	85	-17	814	-429	-	-	94
1961 (Est.)....	1,954	1,769	-33	476	71	305	104	-14	774	-	-	-	87
1959-July.....	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	-	7
August.....	666	646	303	69	-12	407	-10	-5	60	-160	-	-	-5
September..	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-	-3
October....	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	-	29
November...	67	12	-204	20	-21	169	-7	-6	49	-	-	-	11
December....	12	-12	-13	48	-9	-112	-8	-5	58	-	-	-	28
1960-January....	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-	-8
February....	160	186	24	41	-7	-28	93	18	64	-18	-	-	*
March.....	386	440	420	84	-3	-247	-14	-6	65	121	-	-	20
April.....	-296	-279	-66	35	-81	-185	-9	-5	40	-15	-	-	7

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises						
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/	
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-	-
								Memorandum						
1955.....	126	95 2/	10	*	1	13	7	170	-10	98	82	*	-	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-	-
1957.....	36	78	-60	-40	25	18	14 2/	39	2	104	-67	1	-	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-	-
1959.....	102	53	-	-	14	17	18	-70	-	124	-299	1	105	-
1960 (Est.)....	161	92	-	-	-	50	19	258	-	133	125	-	-	-
1961 (Est.)....	185	113	-	-	-6	57	20	240	-	140	100	-	-	-
1959-July.....	16	9	-	-	*	5	2	165	-	1	164	-	-	-
August....	19	16	-	-	*	2	1	-92	4	6	-103	-	-	-
September..	12	7	-	-	*	3	1	-82	-4	-	-78	-	-	-
October....	15	10	-	-	1	3	1	-16	-	3	-20	-	-	1
November...	56	-	-	-	4	6	46 2/	174	-	6	168	-	-	*
December....	24	18	-	-	2	3	1	-96	-	7	-103	-	-	-
1960-January...	127	6	-	-	115	5	2	292	-	74	217	-	-	1
February....	-26	-	-	-	-36	3	7	-128	-	17	-145	-	-	-
March....	-54	11	-	-	-76	5	6	121	-	1	120	-	-	-
April.....	-17	-27	-	-	17	-10	2	-202	-	4	-206	-	-	-

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

8/ Beginning November 1959 includes Tennessee Valley Authority.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market
(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enter- prise funds	Public enterprise funds		
			Commodity Credit Corpo- ration	Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration			Federal interme- diate credit banks 1/	Federal National Mortgage Assoc- iation 2/	Home Owners' Loan Corpo- ration
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959.....	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.).....	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.).....	-906	9	-	*	9	*	-915 4/	-915 4/	-	-	*
1959-July.....	1	1	-	*	1	*	*	*	-	-	-
August.....	-51	-1	-	*	-1	*	-50	-50	-	-	*
September.....	-155	-5	-	*	-5	*	-150	-150	-	*	*
October.....	-3	-2	-	*	-2	*	*	*	-	-	*
November.....	-56	-6	-	*	-6	*	-50	-50	-	-	*
December.....	-102	-2	-	*	-2	*	-100	-100	-	*	*
1960-January.....	-3	-3	-	*	-3	*	*	*	-	-	-
February.....	-105	-5	-	*	-5	*	-100	-100	-	-	-
March.....	-104	-3 5/	-	*	-3	*	-100	-100	-	-	*
April.....	-143	7	-	*	7	*	-150	-150	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal inter- mediate credit banks 1/	Federal National Mortgage Assoc- iation 6/	Total Government- sponsored enterprises	Banks for coopera- tives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
			Memorandum				
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959.....	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.).....	-	-980	-885	-30	-400	-275	-180
1961 (Est.).....	-	-800	57	-35	392	-200	-100
1959-July.....	-	*	-364	*	-310	-54	*
August.....	-	-50	-178	-35	-25	-20	-98
September.....	-	-150	-79	*	-85	6	*
October.....	-	*	-117	-36	-134	52	*
November.....	-	-50	-185	-	-240	55	*
December.....	-	-100	52	-8	-	60	*
1960-January.....	-	*	61	-	79	21	-39
February.....	-	-100	290	3	346	-39	-20
March.....	-	-100	-21	*	20	-42	1
April.....	-	-150	155	19	247	-64	-47

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes \$-115 million for Tennessee Valley Authority.

5/ Total includes a small amount of sales by the District of Columbia stadium fund, a trust enterprise fund.

6/ Secondary market operations.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Re- ceipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal re- ceipts from the public	Federal pay- ments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.).....	94,796	95,338	-542	414	40	-	-88
1961 (Est.).....	102,178	96,257	5,921	-5,969	48	-	-
1959-July.....	3,973	8,171	-4,198	4,606	1	486	-77
August.....	7,903	8,498	-594	1,339	3	781	-33
September.....	9,488	7,709	1,779	-1,457	4	399	-73
October.....	3,678	7,894	-4,216	3,656	6	-641	86
November.....	7,579	8,228	-649	-763	5	-1,408	1
December.....	8,163	7,795	368	233	5	615	-10
1960-January.....	5,461	6,767	-1,306	554	4	-722	-26
February.....	9,231	8,075	1,156	-744	5	450	-33
March.....	11,084	7,099	3,984	-4,039	6	-122	75
April.....	6,369	7,819	-1,450	2,435	5	1,105	-115
1960 to date.....	72,929	78,055	-5,126	5,820	45	944	-205

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government

(for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.).....	94,836	95,250	-414	414	-
1961 (Est.).....	102,226	96,257	5,969	-5,969	-
1959-July.....	3,455	7,505	-4,051	4,537	486
August.....	8,199	8,680	-481	1,261	781
September.....	9,563	7,684	1,879	-1,480	399
October.....	3,441	7,724	-4,283	3,642	-641
November.....	7,600	8,240	-640	-768	-1,408
December.....	8,286	7,890	396	219	615
1960-January.....	5,397	6,757	-1,360	638	-722
February.....	8,909	7,559	1,351	-901	450
March.....	11,921	7,975	3,946	-4,068	-122
April.....	5,818	7,081	-1,264	2,369	1,105
1960 to date.....	72,589	77,095	-4,506	5,450	944

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures

in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts		Total	Less: Deductions from receipts			Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account		Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (See also Table 4)	
1952.....	61,391	8,807	70,198	2,116	1	68	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	81,893	59	141	82,094
1959.....	68,270	17,084	85,355	3,650	*	44	81,660	44	-93	81,612
1960 (Est.).....	78,600	20,696	99,296	4,460	*	40	94,796	40	-	94,836
1961 (Est.).....	84,000	22,547	106,547	4,321	*	48	102,178	48	-	102,226
1959-July.....	3,246	1,214	4,460	486	*	1	487	3,973	1	3,455
August.....	5,679	2,444	8,124	217	*	3	220	7,903	3	8,199
September.....	8,486	1,236	9,722	230	*	4	234	9,488	4	9,563
October.....	3,023	1,009	4,032	348	*	6	354	3,678	6	3,441
November.....	5,897	2,004	7,901	316	*	5	321	7,579	5	7,600
December.....	7,582	1,474	9,057	889	*	5	894	8,163	5	8,286
1960-January.....	4,909	828	5,737	272	*	4	277	5,461	4	5,397
February.....	7,265	2,329	9,595	359	*	5	364	9,231	5	8,909
March.....	9,581	1,708	11,289	199	*	6	205	11,084	6	11,921
April.....	5,074	1,490	6,563	189	*	5	194	6,369	5	5,818

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures			Total	Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account		Equals: Cash withdrawals from the Treasurer's account		
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) 1/		Intergovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	Adjustment for net difference due to reporting method (See also Table 3)			
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)			
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	67,794		
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	76,407		
1954.....	67,772	7,204 1/	-435 2/	74,542	2,110	572	71,860	-257	256	71,974		
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	69,888		
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	71,984		
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	79,183		
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	83,188		
1959.....	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	94,042		
1960 (Est.).....	78,383	21,510	627	100,520	4,460	722	95,338	88	-	95,250		
1961 (Est.).....	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	96,257		
1959-July.....	6,557	2,174	199	8,931	486	274	8,171	77	69	7,505		
August.....	6,305	1,528	271	8,104	217	-610	8,498	33	78	8,680		
September....	6,357	1,735	161	8,253	230	314	7,709	73	23	7,684		
October.....	6,868	1,886	133	8,888	348	646	7,894	-86	14	7,724		
November....	6,598	1,496	10	8,105	316	-440	8,228	-1	6	8,240		
December....	6,844	1,748	44	8,636	889	-48	7,795	10	13	7,890		
1960-January....	6,199	1,974	-353	7,820	272	781	6,767	26	-84	6,757		
February....	6,170	1,613	-162	7,622	359	-812	8,075	33	156	7,559		
March.....	6,424	1,868	-100	8,192	199	894	7,099	-75	29	830		
April.....	6,041	2,067	46	8,154	189	146	7,819	115	66	7,081		

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments
(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget re- ceipts which are also trust fund expenditures 2/	Budget receipts which are also Government- sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on unin- vested trust funds	Payroll de- ductions for employees' retirement 4/	Other 5/		
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,499
1959.....	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.).....	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.).....	767	13	288	2	1,358	9	719	876	291	4,321
1959-July.....	34	-	3	-	2	*	54	86	306	486
August.....	19	-	10	3	25	-	62	65	32	217
September.....	29	-	15	-	17	1	64	66	38	230
October.....	4	-	4	-	34	-	64	211	31	348
November.....	5	4	4	-	13	1	55	207	27	316
December.....	242	*	72	-	313	3	74	140	45	889
1960-January.....	43	-	94	-	6	-	52	55	23	272
February.....	25	3	33	-	149	1	65	69	15	359
March.....	1	-	5	-	19	3	74	74	22	199
April.....	9	*	7	-	35	*	60	63	14	189

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments
(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	24	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959.....	801	87	*	-2	1,361 8/	-116	2,131
1960 (Est.).....	375	-	*	-2	250	99	722
1961 (Est.).....	125	-	*	-1	-	95	219
1959-July.....	229	222	*	*	10	-186	274
August.....	49	-329	*	*	-18	-312	-610
September.....	-9	306	*	*	-	17	314
October.....	95	323	*	*	10	218	646
November.....	23	-184	*	*	74	-354	-440
December.....	101	160	*	*	10	-318	-48
1960-January.....	118	154	*	*	30	480	781
February.....	-6	-545	*	*	32	-294	-812
March.....	-154	309	*	*	54	685	894
April.....	2	361	*	*	10	-227	146

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Public debt increase, or decrease (-)	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)	
		Plus: Net sale of obligations of Government enterprises in the market			Less: Net investment in Federal securities by Government agencies				
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1952.....	3,883	114	-186	3,355	101	179	175		
1953.....	6,966	-59	33	3,068	79	153	3,640		
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130		
1955.....	3,115	602	269	1,236	126	171	2,454		
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743		
1957.....	-2,224	1,085	86	2,262	36	41	-3,392		
1958.....	5,816	567	-167	105	91	461	5,560		
1959.....	8,363	71	1,222	-1,215	102	-68	10,837		
1960 (Est.).....	-206	985	885	208	161	258	1,037		
1961 (Est.).....	-4,500	906	-57	1,769	185	240	-5,845		
1959-July.....	3,976	-1	364	-686	16	165	4,844		
August.....	1,714	51	178	646	19	-92	1,370		
September.....	-2,100	155	79	-329	12	-82	-1,466		
October.....	2,957	3	117	-682	15	-16	3,760		
November.....	-664	56	185	12	56	174	-665		
December.....	209	102	-52	-12	24	-96	343		
1960-January.....	287	3	-61	-891	127	292	701		
February.....	-501	105	-290	186	-26	-128	-718		
March.....	-3,757	104	21	440	-54	121	-4,139		
April.....	1,961	143	-155	-279	-17	-202	2,447		
Fiscal year or month	Less: Deductions for noncash and other transactions						Less: Transactions not reflected in the Treasurer's account 2/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)	
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/				Total deduc- tions			
Adjusted service bonds 5/	Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/					
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.).....	375	*	-2	250	*	623	414	-	414
1961 (Est.).....	125	*	-1	-	*	124	-5,969	-	-5,969
1959-July.....	229	*	*	10	*	239	4,606	69	4,537
August.....	49	*	*	-18	*	31	1,339	78	1,261
September.....	-9	*	*	-	*	-9	-1,457	23	-1,480
October.....	95	*	*	10	*	105	3,656	14	3,642
November.....	23	*	*	74	*	97	-763	6	-768
December.....	101	*	*	10	*	111	233	13	219
1960-January.....	118	*	*	30	*	147	554	-84	638
February.....	-6	*	*	32	*	26	-744	156	-901
March.....	-154	*	*	54	*	-100	-4,039	29	-4,068
April.....	2	*	*	10	*	12	2,435	66	2,369

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

* Less than \$500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

8/ Includes \$1,031 million of notes issued as part of the additional United States subscription to the Fund authorized by Public Law 86-48, approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

* Less than \$500,000.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

6/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$4,800 (par value).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

3/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

4/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table I.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance									
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969		
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670		
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766		
1955.....	380	4,365	493	5,239	187	99	343	500	6,362	146	6,216 2/		
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350		
1958-Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961		
1959-July.....	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837		
Aug.....	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617		
Sept.....	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017		
Oct.....	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376		
Nov.....	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968		
Dec.....	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583		
1960-Jan.....	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862		
Feb.....	453	3,843	100	4,397	299	56	243	411	5,476	95	5,311		
Mar.....	549	3,738	109	4,395	271	79	192	360	5,297	108	5,189		
Apr.....	619	4,490	107	5,215	268	42	447	441	6,412	118	6,294		

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-July.....	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August.....	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September.....	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October.....	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November.....	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December.....	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January.....	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February.....	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,136
March.....	244	-	-	-	3,559	1,737	5,539	5,644	3,738	4,642	2,248	3,425
April.....	222	-	-	1,940	1,217	34	3,413	2,662	4,490	4,490	1,390	3,075

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest				Guaranteed securities 3/ (matured)		
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/		Public debt						
								Total	Matured	Monetary Fund 5/	Other 6/			
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1		
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1		
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1		
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1		
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1		
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1		
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1		
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1		
1958-December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1		
1959-July.....	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2		
August.....	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1		
September.....	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1		
October.....	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1		
November.....	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1		
December.....	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1		
1960-January.....	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1		
February.....	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	1		
March.....	286,965	286,826	138	283,910	283,772	138	3,055	3,054	463	2,181	411	1		
April.....	288,919	288,787	132	285,904	285,773	131	3,015	3,014	413	2,191	411	1		

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred to finance Government agencies (see Table 6).

3/ Excludes guaranteed securities held by the Treasury.

4/ Consists of Federal Housing Administration debentures beginning 1953, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, \$1,031 million of notes were issued for part of the additional subscription authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Total public debt	Computed annual interest rate						Guaranteed securities 1/		
	Amount outstanding		Computed annual interest charge				Public debt								
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificiates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues		
1952.....	256,907	256,863	5,982	5,981	2,329	2,051	1,711	1,875	1,560	2,317	2,659	2,675	2,578		
1953.....	263,997	263,946	6,432	6,431	2,438	2,207	2,254	2,319	1,754	2,342	2,720	2,746	2,575		
1954.....	268,990	268,910	6,300	6,298	2,342	2,043	.843	1,928	1,838	2,440	2,751	2,671	2,547		
1955.....	271,785	271,741	6,388	6,387	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	2,590		
1956.....	269,956	269,883	6,952	6,950	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606		
1957.....	268,592	268,486	7,328	7,325	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611		
1958.....	274,798	274,698	7,248	7,245	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622		
1959.....	281,944	281,833	8,069	8,066	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628		
1958-December.....	280,947	280,839	7,546	7,543	2,689	2,624	2,930	2,212	2,954	2,592	2,909	2,646	2,621		
1959-July.....	285,948	285,840	8,299	8,296	2,909	2,954	3,577	2,842	3,302	2,619	2,928	2,699	2,624		
August.....	287,709	287,599	8,815	8,812	3,072	3,207	3,670	3,650	3,782	2,619	2,931	2,699	2,634		
September.....	285,602	285,486	8,999	8,995	3,137	3,138	3,238	3,847	3,650	3,776	2,619	3,159	2,699		
October.....	288,596	288,478	9,193	9,190	3,194	3,194	3,319	4,111	3,650	3,838	2,619	3,166	2,699		
November.....	287,866	287,742	9,357	9,354	3,260	3,418	4,265	4,130	3,910	2,619	3,171	2,701	2,638		
December.....	287,830	287,704	9,469	9,466	3,300	3,473	4,500	4,130	3,918	2,619	3,189	2,701	2,652		
1960-January.....	288,215	288,086	9,576	9,573	3,334	3,334	3,518	4,677	4,130	3,917	2,619	3,193	2,702		
February.....	287,723	287,588	9,686	9,683	3,378	3,378	3,584	4,666	4,749	4,010	2,619	3,199	2,707		
March.....	283,910	283,772	9,443	9,440	3,336	3,523	4,475	4,749	4,006	2,619	3,206	2,707	2,660		
April.....	285,904	285,773	9,477	9,474	3,325	3,500	4,323	4,749	4,001	2,627	3,211	2,707	2,678		

DEBT OUTSTANDING**Table 3.- Interest-Bearing Public Debt**

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues										Special issues		
			Marketable					Nonmarketable							
			Total	Bills	Certif- icates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, invest- ment series		
							Bank eligi- ble	Bank re- stricted 1/							
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,893	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,899	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
Aug.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835
Mar.....	289,772	240,515	185,437	37,153	15,238	48,284	84,713	-	50	55,078	47,754	-	7,152	171	43,257
Apr.....	285,773	242,930	188,147	37,144	15,245	50,571	85,137	-	50	54,783	47,642	-	6,970	171	42,843

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt^{1/}

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs. 5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs. 6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs. 5 mos.
October.....	187,433	75,896	64,864	18,326	20,321	8,086	4 yrs. 4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs. 4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs. 3 mos.
March.....	185,437	72,721	72,934	19,931	12,659	7,193	4 yrs. 4 mos.
April.....	188,147	72,807	75,133	19,930	12,649	7,629	4 yrs. 3 mos.

Sources: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially

tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,792	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September..	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December....	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February....	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137
March.....	43,257	721	1,793	165	15,667	122	9,050	1,109	121	5,764	-	3,289	5,318	139
April.....	42,843	680	1,823	165	15,576	111	9,067	1,104	106	5,755	-	3,188	5,128	140

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington ^{2/}	Housing and Home Finance Agency			International Cooperation Admin. ^{3/}	Reconstruction Finance Corporation ^{6/}	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 ^{7/}	Other ^{8/}
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs ^{1/}		Administrator ^{2/}	Federal National Mortgage Assoc. ^{4/}	Public Housing Admin. ^{5/}							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	1,76	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec.....	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-July....	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug.....	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept.....	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct.....	24,285	11,277	3,083	436	1,693	833	2,678	30	1,162	-	114	-	1,029	1,937	20
Nov.....	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21
Mar.....	25,921	12,645	3,124	453	1,619	946	2,682	30	1,149	-	117	-	1,159	1,975	21
Apr.....	25,404	12,150	3,208	452	1,617	967	2,542	28	1,149	-	118	-	1,180	1,973	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 25, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, April 30, 1960
(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b).....	295,000
 Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	288,379
Guaranteed securities (excluding those held by the Treasury).....	<u>132</u>
Total amount of securities outstanding subject to statutory debt limitation.....	288,511
Balance issuable under limitation.....	<u>6,489</u>

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding April 30, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<u>Public debt:</u>			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	37,144	-	37,144
Certificates of indebtedness.....	15,245	-	15,245
Treasury notes.....	50,571	-	50,571
Treasury bonds.....	85,137	-	85,137
Panama Canal bonds.....	-	50	50
Total marketable.....	<u>188,097</u>	<u>50</u>	<u>188,147</u>
Nonmarketable:			
U. S. savings bonds (current redemption value).....	47,642	-	47,642
Depository bonds.....	171	-	171
Treasury bonds, investment series.....	6,970	-	6,970
Total nonmarketable.....	<u>54,783</u>	<u>-</u>	<u>54,783</u>
Special issues to Government agencies and trust funds.....	<u>42,843</u>	<u>-</u>	<u>42,843</u>
Total interest-bearing securities.....	<u>285,723</u>	<u>50</u>	<u>285,773</u>
Matured securities on which interest has ceased.....	<u>410</u>	<u>3</u>	<u>413</u>
Debt bearing no interest:			
United States savings stamps.....	54	-	54
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	2,191	-	2,191
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	159	159
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	<u>2,246</u>	<u>356</u>	<u>2,602</u>
Total public debt.....	<u>288,379</u>	<u>408</u>	<u>288,787</u>
<u>Guaranteed securities: 1/</u>			
Interest-bearing.....	131	-	131
Matured.....	1	-	1
Total guaranteed securities.....	<u>132</u>	<u>-</u>	<u>132</u>
Total public debt and guaranteed securities.....	<u>288,511</u>	<u>408</u>	<u>288,919</u>

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

PUBLIC DEBT OPERATIONS

Table I.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding April 30, 1960
Other Than Regular Weekly Treasury Bills
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors		
1960											
May.....	4% Certificate - 5/15/60-B 3-1/2% Note - 5/15/60-A 3-1/4% Note - 5/15/60-B	1,269 2,406 2,738	126 276 13	1,141 2,130 2,724		1962	Feb..... 3-5/8% Note - 2/15/62-A 4% Note - 2/15/62-D	647 1,435	326 15 321 1,420		
June.....	4.783% Bill (tax ant.) - 6/22/60	4,018	31	3,987		Apr..... 1-1/2% Note - 4/1/62-EA	551	-	551		
July.....	4.728% Bill - 7/15/60	2,001	30	1,971		May..... 4% Note - 5/15/62-E	2,211	30	2,180		
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,619	3,942		June.... 2-1/4% Bond - 6/15/59-62	5,264	519	4,745		
Oct.....	1-1/2% Note - 10/1/60-E0 4.860% Bill - 10/17/60	278 2,007	- 84	278 1,922		Aug..... 4% Note - 8/15/62-B	158	-	158		
Nov.....	4-3/4% Certificate - 11/15/60-C 2-1/8% Bond - 11/15/60	7,037 3,806	5,067 37	1,971 3,769		Oct..... 1-1/2% Note - 10/1/62-E0	590	-	590		
Dec.....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485		Nov..... 3-3/4% Note - 11/15/62-C	1,143	95	1,048		
	Total.....	36,606	11,286	25,321		Dec..... 2-1/4% Bond - 12/15/59-62	3,452	739	2,714		
						Total.....	15,452	1,724	13,728		
1961											
Jan.....	5.067% Bill - 1/15/61	1,504	97	1,407							
Feb.....	4-7/8% Certificate - 2/15/61-A	6,938	3,662	3,277		1963					
April....	1-1/2% Note - 4/1/61-EA 4.608% Bill - 4/15/61	144 2,001	- 170	144 1,831		Feb..... 2-5/8% Note - 2/15/63-A	3,971	165	3,806		
May.....	3-5/8% Note - 5/15/61-B	4,078	2,936	1,142		Apr..... 1-1/2% Note - 4/1/63-EA	533	-	533		
June.....	3% Bond 3/ - 6/1/61 (Panama Canal loan)	50	-	50		May..... 4% Note - 5/15/63-B	1,743	100	1,643		
Aug.....	4% Note - 8/1/61-A	2,136	249	1,887		Aug..... 2-1/2% Bond - 8/15/63	6,755	55	6,700		
Sept....	2-3/4% Bond - 9/15/61	2,239	48	2,191		Oct..... 1-1/2% Note - 10/1/63-E0	506	-	506		
Oct.....	1-1/2% Note - 10/1/61-E0	332	-	332		Nov..... 4-7/8% Note - 11/15/63-C	3,011	142	2,869		
Nov.....	2-1/2% Bond - 11/15/61	11,177	183	10,995		Total.....	16,519	462	16,057		
	Total.....	30,599	7,344	23,255							

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding April 30, 1960
Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors		
<u>1964</u>					<u>1970</u>						
Feb.....	3% Bond	- 2/15/64	3,854	73	3,781	Mar.....	2-1/2% Bond	- 3/15/65-70	4,692	1,230	3,462
Apr.....	1-1/2% Notes	- 4/1/64-EA	457	-	457	<u>1971</u>					
May.....	4-3/4% Note	- 5/15/64-A	4,933	2,707	2,226	Mar.....	2-1/2% Bond	- 3/15/66-71	2,940	700	2,240
Aug.....	5% Note	- 8/15/64-B	2,316	102	2,214	<u>1972</u>					
Oct.....	1-1/2% Notes	- 10/1/64-E0	490	-	490	June.....	2-1/2% Bond	- 6/15/67-72	1,810	165	1,645
Nov.....	4-7/8% Note	- 11/15/64-C	4,195	2,036	2,159	Sept.....	2-1/2% Bond	- 9/15/67-72	2,716	237	2,479
	Total.....		16,245	4,918	11,327	Dec.....	2-1/2% Bond	- 12/15/67-72	3,645	249	3,396
							Total.....		8,171	651	7,521
<u>1965</u>											
Feb.....	2-5/8% Bond	- 2/15/65	6,896	617	6,279	<u>1974</u>					
Apr.....	1-1/2% Note	- 4/1/65-EA	9	-	9	Nov.....	3-7/8% Bond	- 11/15/74	654	100	553
	Total.....		6,906	617	6,289						
<u>1966</u>					<u>1980</u>						
Aug.....	3% Bond	- 8/15/66	1,484	121	1,363	Feb.....	4% Bond	- 2/15/80	884	89	795
<u>1967</u>					<u>1983</u>						
June.....	2-1/2% Bond	- 6/15/62-67	2,110	270	1,840	June.....	3-1/4% Bond	- 6/15/78-83	1,601	145	1,456
<u>1968</u>					<u>1985</u>						
Dec.....	2-1/2% Bond	- 12/15/63-68	2,816	425	2,391	May.....	3-1/4% Bond 4-1/4% Bond	- 5/15/85 5/15/75-85	1,135 438	119 100	1,016 338
	Total.....						Total.....		1,573	220	1,353
<u>1969</u>					<u>1990</u>						
June.....	2-1/2% Bond	- 6/15/64-69	3,739	455	3,283	Feb.....	3-1/2% Bond	- 2/15/90	1,727	149	1,578
Oct.....	4% Bond	- 10/1/69	1,276	157	1,119						
Dec.....	2-1/2% Bond	- 12/15/64-69	3,813	524	3,288	<u>1995</u>					
	Total.....		8,827	1,136	7,691	Feb.....	3% Bond	- 2/15/95	2,729	178	2,551

Sources: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
<u>Regular weekly bills:</u>									
1960-Feb. 4.....	{ 1960-May 5 Aug. 4	91 182	1,899.7 798.6	1,000.2 400.0	767.2 341.8	233.0 58.3	116.5 41.8	1,000.3 400.2	14,806.6 10,812.7
Feb. 11.....	{ May 12 Aug. 11	91 182	1,920.5 967.9	1,205.3 396.0	945.4 331.6	259.9 64.4	115.8 23.5	1,200.5 400.0	14,811.5 10,808.7
Feb. 18.....	{ May 19 Aug. 18	91 182	1,802.7 698.8	1,200.0 400.0	962.8 347.0	237.1 53.0	64.3 1.9	1,200.6 400.3	14,810.8 10,808.4
Feb. 25.....	{ May 26 Aug. 25	91 182	1,923.8 786.9	1,203.5 400.6	1,013.4 358.2	190.1 42.3	100.5 22.6	1,200.2 400.0	14,814.1 10,808.9
Mar. 3.....	{ June 2 Sept. 1	91 182	2,087.7 786.7	1,100.7 400.1	880.4 346.9	220.4 53.2	16.9 24.3	1,100.9 400.3	14,813.9 10,808.7
Mar. 10.....	{ June 9 Sept. 8	91 182	1,778.4 1,008.1	1,200.1 400.2	954.1 343.1	246.0 57.1	36.9 17.0	1,200.7 400.1	14,813.3 10,808.9
Mar. 17.....	{ June 16 Sept. 15	91 182	1,953.0 886.8	1,200.3 399.9	999.6 335.7	260.7 64.2	30.6 2.4	1,200.1 399.9	14,813.4 10,808.9
Mar. 24.....	{ June 23 Sept. 22	91 182	1,954.0 917.0	1,200.2 400.0	896.0 336.5	303.2 63.4	106.7 22.9	1,201.3 400.3	14,812.3 10,808.6
Mar. 31.....	{ June 30 Sept. 29	91 182	1,798.6 788.0	1,100.0 400.1	895.0 363.5	205.0 36.6	36.6 1.0	1,100.2 400.4	14,812.1 10,808.2
Apr. 7.....	{ July 7 Oct. 6	91 182	1,643.3 744.7	1,100.5 500.1	900.1 461.2	200.4 38.9	34.6 15.4	1,200.1 405.1	14,712.4 10,903.2
Apr. 14.....	{ July 14 Oct. 13	91 182	1,745.8 650.4	1,100.0 500.0	874.1 457.1	225.9 42.9	33.4 1.4	1,201.7 400.3	14,610.7 11,002.9
Apr. 21.....	{ July 21 Oct. 20	91 182	1,754.5 748.8	1,000.2 400.1	748.6 351.5	251.7 48.6	13.5 2.3	1,000.4 400.1	14,610.5 11,002.9
Apr. 28p.....	{ July 28 Oct. 27	91 182	1,741.1 753.4	1,000.7 400.2	789.4 380.6	211.3 19.6	73.8 22.2	999.6 400.8	14,611.6 11,002.4
May 5p.....	{ Aug. 4 Nov. 3	91 182	1,609.6 767.3	1,000.5 400.0	799.5 356.5	201.0 43.5	104.3 34.6	1,000.2 400.1	14,611.9 11,002.3
May 12p.....	{ Aug. 11 Nov. 10	91 182	1,816.9 752.5	1,195.1 405.0	991.8 366.7	203.3 38.3	98.1 22.2	1,205.3 400.2	14,601.7 11,007.1
May 19p.....	{ Aug. 18 Nov. 17	91 182	1,809.1 960.8	1,200.2 500.0	971.9 454.7	228.3 45.4	62.1 27.7	1,199.9 403.3	14,602.0 11,103.9
May 26p.....	{ Aug. 25 Nov. 25	91 183	1,834.1 896.6	1,199.6 500.1	1,005.5 454.5	194.1 45.6	91.5 34.0	1,203.5 400.1	14,598.0 11,203.9
<u>Tax anticipation bills:</u>									
1959-Oct. 21.....	1960-June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	-	7,506.2
1960-Jan. 8 3/.....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	1,499.8 4/	6,006.4
<u>Other bills:</u>									
1959-May 11.....	1960-Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
July 15.....	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	2,735.4 5/	4,009.5
Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,010.4
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5
Apr. 15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for

other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reopening of previous issue.

4/ December 22, 1959, maturity.

5/ March 22, 1960, maturity.

6/ May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate $\frac{\text{J}}{\text{Y}}$	High		Low	
			Price per hundred	Equivalent rate $\frac{\text{J}}{\text{Y}}$	Price per hundred	Equivalent rate $\frac{\text{J}}{\text{Y}}$
<u>Regular weekly bills:</u>						
1960-Feb. 4.....	{ 98.979 97.724	4.039 4.501	98.988 97.735	4.004 4.480	98.974 97.720	4.059 4.510
Feb. 11.....	{ 99.099 97.930	3.563 4.094	99.112 97.954	3.513 4.047	99.080 97.927	3.640 4.100
Feb. 18.....	{ 98.978 97.829	4.044 4.294	98.999 8/ 97.854 9/	3.960 4.245	98.960 97.818	4.114 4.316
Feb. 25.....	{ 98.946 97.778	4.169 4.396	98.969 10/ 97.791 11/	4.079 4.369	98.936 97.770	4.209 4.411
Mar. 3.....	{ 98.919 97.746	4.277 4.458	98.926 12/ 97.757	4.249 4.437	98.916 97.740	4.288 4.470
Mar. 10.....	{ 99.080 97.966	3.641 4.024	99.093 97.972	3.588 4.011	99.057 97.960	3.731 4.035
Mar. 17.....	{ 99.128 98.170	3.450 3.619	99.138 98.184	3.410 3.592	99.123 98.166	3.469 3.628
Mar. 24.....	{ 99.233 98.395	3.033 3.176	99.241 98.418	3.303 3.129	99.220 98.352	3.086 3.260
Mar. 31.....	{ 99.294 98.389	2.792 3.187	99.315 98.406	2.710 3.153	99.262 98.374	2.920 3.216
Apr. 7.....	{ 99.310 98.520	2.731 2.927	99.327 96.544	2.662 2.880	99.283 98.488	2.836 2.991
Apr. 14.....	{ 99.084 98.052	3.622 3.854	99.115 13/ 98.124 14/	3.501 3.711	99.069 97.952	3.683 4.051
Apr. 21.....	{ 99.164 98.128	3.306 3.705	99.177 98.137 15/	3.256 3.685	99.156 98.118	3.339 3.723
Apr. 28 p.....	{ 99.162 98.127	3.317 3.705	99.168 98.140	3.291 3.679	99.157 98.120	3.335 3.719
May 5 p.....	{ 99.241 98.307	3.003 3.349	99.265 16/ 98.326 17/	2.908 3.311	99.191 98.294	3.200 3.375
May 12 p.....	{ 99.172 98.220	3.274 3.521	99.193 18/ 98.236 19/	3.193 3.489	99.155 98.213	3.343 3.535
May 19 p.....	{ 99.041 97.978	3.793 4.000	99.065 20/ 98.010 21/	3.699 3.996	99.026 97.958	3.853 4.039
May 26 p.....	{ 99.116 98.034	3.497 3.867	99.140 22/ 98.076 23/	3.402 3.785	99.100 98.020	3.560 3.895
<u>Tax anticipation bills:</u>						
1959-Oct. 21.....	96.745	4.783	96.854 24/ 97.865 25/	4.623 4.630	96.715 97.810	4.827 4.749
<u>Other bills:</u>						
1959-May 11.....	96.378	3.835	96.468 26/ 95.580 27/	3.740 4.348	96.350 95.100	3.865 4.820
July 15.....	95.193	4.728	95.895 28/ 95.927 29/	4.686 4.990	95.651 94.764	4.893 5.150
Dec. 2.....	95.680	4.860	95.500 30/ 95.500 30/	4.438	95.194	4.740
1960-Jan. 15.....	94.849	5.067				
Apr. 15.....	95.328	4.608				

Footnote 3 on preceding page.

7/ Bank discount basis.

8/ Except \$400,000 at 98.115, and \$268,000 at 99.099.

9/ Except \$25,000 at 97.978, \$200,000 at 97.942, \$505,000 at 97.938, and \$40,000 at 97.926.

10/ Except \$200,000 at 99.000.

11/ Except \$1,000 at 97.919.

12/ Except \$5,000 at 99.002, \$22,000 at 98.989, \$5,000 at 98.970, \$100,000 at 98.938, and \$700,000 at 98.936.

13/ Except \$150,000 at 99.317, \$202,000 at 99.310, and \$30,000 at 99.206.

14/ Except \$10,000 at 98.482.

15/ Except \$50,000 at 98.234.

16/ Except \$100,000 at 99.272.

17/ Except \$1,324,000 at 98.339.

18/ Except \$150,000 at 99.204.

19/ Except \$600,000 at 98.317, \$75,000 at 98.282, \$45,000 at 98.256, and \$100,000 at 98.250.

20/ Except \$218,000 at 99.172, \$100,000 at 99.171, and \$360,000 at 99.156.

21/ Except \$300,000 at 98.018.

22/ Except \$50,000 at 99.191, and \$150,000 at 99.153.

23/ Except \$400,000 at 98.105, \$104,000 at 98.094, and \$160,000 at 98.082.

24/ Except \$500,000 at 97.448, \$500,000 at 97.447, and \$200,000 at 96.911.

25/ Except \$626,000 at 97.879.

26/ Except \$1,300,000 at 96.500.

27/ Except \$100,000 at 95.795, \$10,000 at 95.750, \$100,000 at 95.703, \$200,000 at 95.681, and \$200,000 at 95.650.

28/ Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940, \$200,000 at 95.881, and \$100,000 at 95.867.

29/ Except \$2,000 at 95.440, \$4,000 at 95.250, \$305,000 at 95.171, and \$69,000 at 95.000.

30/ Except \$100,000 at 96.154, \$10,000 at 96.111, \$3,000 at 95.747, and \$3,000 at 95.612.

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PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Issue date	Description of issue		Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
	Maturity date	Number of days to maturity			(Percent)	
1953-Apr. 23.....	1953-July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957-May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958-Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12 June 11	91 182	2,407 1,073	1,600 400	2.805 3.081	200
Dec. 18.....	{ Mar. 19 June 18	91 182	2,476 764	1,600 400	2.904 3.095	200
Dec. 26.....	{ Mar. 26 June 25	90 181	2,394 834	1,601 400	2.739 3.017	201
1959-Jan. 2.....	{ Apr. 2 July 2	90 181	2,479 755	1,600 400	2.690 2.920	199
Jan. 8.....	{ Apr. 9 July 9	91 182	2,508 680	1,599 400	2.678 2.959	199
Jan. 15.....	{ Apr. 16 July 16	91 182	2,178 734	1,600 401	2.808 3.094	197

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959- { June 4 Sept. 3	91 182	\$2,090 724	\$1,500 400	(Percent) 2.816 3.111	{ \$101
Mar. 12 2/.....	{ June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	{ 101
Mar. 19.....	{ June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	{ 100
Mar. 26.....	{ June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	{ 100
Aug. 13.....	{ 1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	{ 199
Aug. 20.....	{ 1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3.417 3.782	{ 199
Aug. 27.....	{ 1959- { Nov. 27 1960 { Feb. 25	92 182	1,964 693	1,200 400	3.824 4.152	{ 204
1960-May 19 p.....	1960- { Aug. 18 Nov. 17	91 182	1,809 961	1,200 500	3.793 4.000	{ 97
May 26 p.....	{ Aug. 25 Nov. 25	91 183	1,834 897	1,200 500	3.497 3.867	{ 96

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1959, through May 31, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

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PUBLIC DEBT OPERATIONS

**Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills**

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53 2-1/4% Certificate 2/15/53 2-1/2% Bond	- 2/15/54-A - 12/15/58	ly 5y 10m	- -	8,114 620	- -	8,114 620	{ 100
5/	4/1/53 1-1/2% Note	- 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53 3-1/4% Bond	- 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	1/
5/20/53	5/1/53 2-5/8% Certificate	- 6/1/54-B	ly	-	4,858	-	4,858	100
5/29/53	6/3/53 2.383% Bill	- 9/18/53 - Tax ent. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53 2-1/2% Certificate	- 3/22/54-C - Tax ent. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53 2-5/8% Certificate	- 8/15/54-D	ly	-	2,788	-	2,788	100
9/2/53	{ 9/15/53 2-5/8% Certificate 9/15/53 2-7/8% Note	- 9/15/54-E - 3/15/57-A	ly 3y 6m	- -	4,724 2,997	- -	4,724 2,997	{ 100
5/	10/1/53 1-1/2% Note	- 10/1/58-E0	5y	-	121	-	121	100
10/28/53	11/9/53 2-3/4% Bond	- 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	{ 12/1/53 1-7/8% Note 2/15/53 2-1/2% Bond	- 12/15/54-B - 12/15/58 - Reopening	ly ½m 5y 2m	- -	8,175 1,748	- -	8,175 1,748	{ 100
2/1/54	{ 2/15/54 1-5/8% Certificate 2/15/54 2-1/2% Bond	- 2/15/55-A - 11/15/61	ly 7y 9m	- -	7,007 11,177	- -	7,007 11,177	{ 100
3/16/54	3/22/54 .956% Bill	- 6/24/54 - Tax ent. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54 .726% Bill	- 6/18/54 - Tax ent. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54 1-1/2% Note	- 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54 1-7/8% Note	- 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	{ " " 1-1/8% Certificate 5/17/54 1-1/8% Certificate	- " " 5/17/55-B	" " ly	- -	2,897 3,886	- -	2,897 3,886	{ 100
7/21/54	8/2/54 1% Certificate	- 3/22/55-C - Tax ent. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	{ 8/15/54 1-1/8% Certificate 8/15/54 2-1/8% Bond	- 8/15/55-D - 11/15/60	ly 6y 3m	- -	3,558 3,806	- -	3,558 3,806	{ 100
9/23/54	10/4/54 1-5/8% Note	- 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54 1-1/2% Note	- 10/1/59-E0	5y	-	99	-	99	100
11/22/54	{ 8/15/54 1-1/8% Certificate 12/15/54 1-1/4% Certificate 12/15/54 2-1/2% Bond	- 8/15/55-D - Reopening - 12/15/55-E - 8/15/63	8m ly 8y 8m	- - -	4,919 5,359 6,755	- - -	4,919 5,359 6,755	{ 100
2/1/55	{ 2/15/55 1-5/8% Note 2/15/55 2% Note 2/15/55 3% Bond	- 3/15/56-A - 8/15/57-C - 2/15/95	ly 1m 2y 6m 40y	- - -	8,472 3,792 1,924	- - -	8,472 3,792 1,924	{ 100
3/22/55	4/1/55 1-3/8% Certificate	- 6/22/55-F - Tax ent. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55 1-1/2% Note	- 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55 2% Note	- 8/15/56-B	ly 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55 1-7/8% Certificate	- 3/22/56-A - Tax ent. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55 3% Bond	- 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	{ 8/1/55 2% Certificate 5/17/55 2% Note	- 6/22/56-B - Tax ent. 9/ - 8/15/56-B - Reopening	10½m ly	- -	1,486 6,841	- -	1,486 6,841	{ 100
10/3/55	10/11/55 2-1/4% Certificate	- 6/22/56-C - Tax ent. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55 1-1/2% Note	- 10/1/60-E0	5y	-	278	-	278	100
11/28/55	{ 12/1/55 2-5/8% Certificate 12/1/55 2-7/8% Note	- 12/1/56-D - 6/15/58-A	ly 2y 6m	- -	9,083 2,283	- -	9,083 2,283	{ 100
12/8/55	12/15/55 2.465% Bill	- 3/23/56 - Tax ent. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	{ 3/5/56 2-5/8% Certificate 12/1/55 2-7/8% Note	- 2/15/57-A - 6/15/58-A - Reopening	11½m 2y 3m	- -	7,219 2,109	- -	7,219 2,109	{ 100
5/	4/1/56 1-1/2% Note	- 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56 2-3/4% Note	- 8/1/57-D	ly ½m	-	12,056	-	12,056	100
8/6/56	8/15/56 2-3/4% Certificate	- 3/22/57-B - Tax ent. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56 1-1/2% Note	- 10/1/61-E0	5y	-	332	-	332	100
10/10/56	10/17/56 2.627% Bill	- 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56 2.617% Bill	- 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	{ 12/1/56 3-1/4% Certificate 12/1/56 3-1/4% Certificate	- 6/24/57-C - Tax ent. 9/ - 10/1/57-D	6½m 10m	- -	1,312 7,271	- -	1,312 7,271	{ 100
12/12/56	12/17/56 2.58% Bill	- 3/22/57 - Tax ent. 8/ (At auction)	95d	3,786	-	1,006	-	

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscriptions books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 1/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-
2/4/57	2/15/57	3-3/8% Certificate	- 2/14/58-A	ly	-	8,414	-	8,414
	2/15/57	3-1/2% Note	- 5/15/60-A	3y 3m	-	1,464	-	1,464 } 100
2/7/57	2/15/57	3.231% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-
3/18/57	2/15/57	3-3/8% Certificate	- 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-
	2/15/57	3-1/2% Note	- 5/15/60-A - Reopening	3y 1m	5,868	-	942	- } 21/
5/	4/1/57	1-1/2% Note	- 4/1/62-EA	5y	-	551	-	551 100
5/6/57	5/1/57	3-1/2% Certificate	- 4/15/58-B	11 1/2m	-	2,351	-	2,351 } 100
	5/1/57	3-5/8% Note	- 2/15/62-A	4y 9m	-	647	-	647 }
5/22/57	5/27/57	2.825% Bill	- 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-
6/26/57	7/3/57	3.485% Bill	- 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-
7/22/57	8/1/57	3-5/8% Certificate	- 12/1/57-E	4m	-	9,871	100	9,871
	8/1/57	4% Certificate	- 8/1/58-C	ly	-	10,487	100	10,487 } 100 23/
	8/1/57	4% Note	- 8/1/61-A 22/	4y	-	2,509	100	2,509 }
8/14/57	8/21/57	4.173% Bill	- 4/15/58 - At auction	237d	3,178	-	1,751	-
9/16/57	8/1/57	4% Certificate	- 8/1/58-C - Reopening	10m	3,067	-	933	-
	9/26/57	4% Note	- 8/15/62-B 24/	4y 11m	6,121	-	2,000	-
	10/1/57	4% Bond	- 10/1/69	12y	4,648	-	657	- } 26/
5/	10/1/57	1-1/2% Note	- 10/1/62-EA	5y	-	590	-	590 100
11/20/57	11/29/57	3-3/4% Note	- 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-
	12/2/57	3-7/8% Bond	- 11/15/74	16y 11 1/2m	3,817	-	654	- } 27/ 28/
11/21/57	12/1/57	3-3/4% Certificate	- 12/1/58-D	ly	-	9,833	-	9,833 100
2/3/58	2/14/58	2-1/2% Certificate	- 2/14/59-A	ly	-	9,770	-	9,770 } 100
	2/14/58	3% Bond	- 2/15/64	6y	-	3,854	-	3,854 }
	2/14/58	3-1/2% Bond	- 2/15/90	32y	-	1,727	-	1,727 }
2/28/58	2/28/58	3% Bond	- 8/15/66	8y 5 1/2m	6,715	-	1,484	- } 29/
5/	4/1/58	1-1/2% Note	- 4/1/63-EA	5y	-	533	-	533 100
4/7/58	4/15/58	2-5/8% Note	- 2/15/63-A	4y 10m	15,741	-	3,971	- } 30/
6/3/58	6/3/58	3-1/4% Bond	- 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	- } 31/
6/4/58	6/15/58	1-1/4% Certificate	- 5/15/59-B	11m	-	1,817	-	1,817 } 100
	6/15/58	2-5/8% Bond	- 2/15/65	6y 8m	-	7,388	-	7,388 }
7/21/58	8/1/58	1-5/8% Certificate	- 8/1/59-C	ly	-	13,500	-	13,500 100
7/29/58	8/6/58	1-1/2% Certificate	- 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	- } 32/
5/	10/1/58	1-1/2% Note	- 10/1/63-EA	5y	-	506	-	506 100
9/29/58	10/8/58	3.25% Bill	- 5/15/59 - Special at fixed price	219d	5,805	-	2,735	- } 33/
	10/10/58	3-1/2% Note	- 11/15/59-B	ly 1m	2,686	-	1,184	- }
	11/20/58	2.999% Bill	- 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-
11/19/58	12/1/58	3-3/8% Certificate	- 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711 } 100
	12/1/58	3-5/8% Note	- 5/15/61-B - Issued at 99-7/8	2y 5 1/2m	-	4,078	-	4,078 }
1/12/59	1/21/59	3-1/4% Note	- 5/15/60-B - Issued at 99-3/4	ly 4m	5,508	-	2,738	- } 34/
	1/23/59	4% Bond	- 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	- } 35/
2/2/59	2/15/59	3-3/4% Certificate	- 2/15/60-A - Issued at 99.993	ly	-	11,363	-	11,363 } 100
	2/15/59	4% Note	- 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435 }
2/11/59	2/16/59	3.299% Bill	- 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-
3/23/59	4/1/59	4% Note	- 5/15/63-B	4y 1 1/2m	3,052	-	1,743	- } 36/
	10/1/57	4% Bond	- 10/1/69 - Reopening	10y 6m	1,502	-	619	- } 37/
5/	4/1/59	1-1/2% Note	- 4/1/64-EA	5y	-	457	-	457 100
3/26/59	4/1/59	3.386% Bill	- 1/15/60 - At auction	289d	3,445	-	2,006	-
5/6/59	5/11/59	3.835% Bill	- 4/15/60 - At auction	340d	3,461	-	2,003	-
5/7/59	5/15/59	3.565% Bill	- 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-
5/11/59	5/15/59	4% Certificate	- 5/15/60-B - Issued at 99.95	ly	-	1,269	-	1,269 100

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - At auction	366d	3,173	-	2,001	-
7/20/59	7/20/59	4-3/4% Note	- 5/15/64-A	4y 10m	-	4,184	-	4,184
	8/1/59	4-3/4% Note	- 8/15/60-C	12 1/2m	-	9,561	-	9,561
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-
5/	10/1/59	1-1/2% Note	- 10/1/64-E0	5y	-	490	-	490
10/6/59	10/15/59	5% Note	- 8/15/64-B	4y 10m	11,125	-	2,316	-
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-
11/2/59	11/15/59	4-3/4% Certificate	- 11/15/60-C	1y	-	7,037	-	7,037
	11/15/59	4-7/8% Note	- 11/15/63-C	4y	-	3,011	-	3,011
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 39/	-	750p 39/ 100
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	10/21/59	4.726% Bill	- 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	1y	2,309	-	1,504 40/	-
2/1/60	2/15/60	4-7/8% Certificate	- 2/15/61-A	1y	-	6,938	-	6,938
	2/15/60	4-7/8% Note	- 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195
5/	4/1/60	1-1/2% Note	- 4/1/65-EA	5y	-	27	-	27
4/4/60	4/5/60	4-1/4% Bond	- 5/15/75-85	25y 1 1/2m	370p	-	470p	-
	4/14/60	4% Note	- 5/15/62-E	2y 1m	6,715p	-	2,211p	-
4/12/60	4/15/60	4.608% Bill	- 4/15/61 - At auction	1y	2,001	-	2,001 40/	-
5/2/60	5/15/60	4-3/8% Certificate	- 5/15/61-B	1y	-	3,674p	-	3,674p
	5/15/60	4-5/8% Note	- 5/15/65-A	5y	-	2,113p	-	2,113p
6/8/60	6/23/60	3-3/4% Note	- 5/15/64-D	3y 11m	-	4,556p	-	3,893p
	6/23/60	3-7/8% Bond	- 5/15/68	7y 11m	-	322p	-	322p

Sources: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of May 31, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

11/ Subscriptions for amounts up to and including \$10,000 were allotted

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.

17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.

20/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.

Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$450 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition to the amounts allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a rollover of maturing one-year bills.
- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition to the amounts allotted to the public, \$27.4 million of the notes were allotted to Government investment accounts.
- 43/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition to the amounts allotted to the public, \$71 million of the notes were allotted to Government investment accounts.
- p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/
(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers	All other 6/
		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds	
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114	3,698	2,279	187	150	55	1/	1/	230	152	1,363	
			620	3	444	6	9	20	1/	1/	13	100	25	
5/1/53	3-1/4% Bond 6/15/78-B3	{ 1,188	-	118	131	261	98	99	1/	1/	75	158	248	
			418	1	1	287	19	13	1/	1/	12	*	85	
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	1/	1/	366	162	874	
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
			2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
			1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
			11,177	10	8,733	209	467	218	535	92	7	163	450	299
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
			2,897	-	1,982	41	74	23	247	20	1	103	276	130
			3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558	995	847	115	47	30	751	45	4	369	117	238
			3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	{ 1-1/8% Cert. 8/15/55-D 9/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
			5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
			6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
			3,792	1	2,704	69	123	43	329	3	*	128	232	160
			1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-P 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	{ 2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
			3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 9/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
			6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
			2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 9/	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
			2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312	15	358	48	7	4	589	3	-	99	60	129
			7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601	10/	-	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	{ 3.231% Bill 6/24/57 8/ 3-3/8% Cert. 2/14/58-A	1,750	10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-1/2% Note 5/15/60-A	-	8,414	5,706	1,159	116	48	26	573	49	1	448	168	118
			1,464	131	725	21	47	31	114					

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/	
		Amount issued	For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds		
3/28/57	{3-3/8% Cert. 2/14/58-A} 3-1/2% Note 5/15/60-A}	2/	{2,437 942}	-	* 100	2,361 786	20 19	2 4	2 4	33 12	1	- *	1 2	3 7	14 6	
5/1/57	{3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A}	-	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	*	272 9	91 29	204 12		
5/27/57	2.825% Bill	9/23/57	8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/3/57	3.485% Bill	3/24/58	8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
8/1/57	{3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A}	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221		
8/21/57	4.173% Bill	4/15/58	-	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9/26/57	{4% Cert. 8/1/58-C 4% Note 8/15/62-B}	9/	933 2,000	-	100 100	756 1,450	23 99	2 31	1 50	22 49	2 5	*	10 2	2 175	15 39	
10/1/57	4% Bond	10/1/69	-	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	-	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond	11/15/74	-	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	{2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90}	-	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86		
2/28/58	3% Bond	8/15/66	-	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note	2/15/63-A	-	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	-	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	{1-1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65}	-	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	*	191 190	47 924	210 311		
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cert.	3/24/59-D	8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill	5/15/59	-	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note	11/15/59-B	-	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill	6/22/59	8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/58	{3-3/8% Cert. 11/15/59-E 3-5/8% Note 5/15/61-B}	-	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5	245 1	171 24	138 136		
1/21/59	3-1/4% Note	5/15/60-B	-	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond	2/15/80	-	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	{3-3/4% Cert. 2/15/60-A 4% Note 2/15/62-D}	-	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2	515 2	207 85	565 26 75		
2/16/59	3.299% Bill	9/21/59	8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/1/59	{4% Note 5/15/63-B 4% Bond 10/1/69}	2/	1,743 619	-	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37	58 54	
5/11/59	3.386% Bill	1/15/60	-	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
5/15/59	3.835% Bill	4/15/60	-	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill	12/22/59	8/	1,500	-	1,269	155	539 367	14 33	4 23	227 266	*	-	15 98	667 106	33 192
7/8/59	4.075% Bill	3/22/60	8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill	7/15/60	-	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130	
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245	
8/19/59	3.719% Bill	3/22/60	8/ 2/	999	-	-	980	7	*	-	7	-	3	491	278	245
10/15/59	5% Note	8/15/64-B	-	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill	6/22/60	8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	{4-3/4% Cert. 11/15/60-C 4-7/8% Note 11/15/63-C}	-	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1	171 3	164 76	143 315	216	

Footnotes on following page.

(Continued on following page.)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Allotments by investor classes		Dealers and brokers	All other 6/	
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
12/2/59	4.060% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 2/	3	747p	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 2/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	{4-7/8% Cert. 4-7/8% Note	2/15/61-A 11/15/64-C	- -	6,938 4,195	3,656 2,031	1,039 1,207	132 120	104 107	30 56	1,121 180	43 26	4 35	397 43	111 259	301 131
4/5/60	4-1/4% Bond	5/15/75-85	470p	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note	5/15/62-E	2,211p	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill	4/15/61	2,001 12/	-	136	1,069	18	1	2	165	1	*	17	402	190
5/15/60	{4-3/8% Cert. 4-5/8% Note	5/15/61-B 5/15/65-A	- -	3,674p 2,113p	198 215	1,262 1,063	156 79	92 107	44 100	774 127	61 24	2 14	357 74	270 186	458 124

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this

country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

* Less than \$500,000.

p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 } 134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }	
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55	7/1/52 10/7/40	4,963 725	-	4,963 725	4,410 448 277	553	2-5/8% Certificate - 6/1/54-B
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	1-3/8% Note - 3/15/54-A	12/15/47	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	6/26/44 2/25/42 7/22/40	5,825 1,501 681	-	5,825 1,501 681	{ 4,083 6/ 1,128 6/ 369 6/ }	-	2-1/2% Bond - 11/15/61
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
	2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	6/26/44 2/25/42 7/22/40	1,743 373 311	-	1,743 373 311	1,505 322 273	238 51 38	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificates - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 2/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/ }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-E0	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,998	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	{ 3-3/8% Certificate - 2/14/58-A }
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-E0	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
3/24/58	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
	3-485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	
	2-1/4% Bond - 9/15/56-59	15/ 2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59	15/ 3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 } 306	{ 4-3/4% Certificate 4-7/8% Note } - 11/15/60-C	
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 } 223	{ 4-3/4% Certificate 4-7/8% Note } - 11/15/63-C	
11/15/59	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684	17/ -	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note }
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 } 370	{ 4-7/8% Certificate 4-7/8% Note } - 2/15/61-A	
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 } 57	{ 4-7/8% Certificate 4-7/8% Note } - 2/15/61-A	
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note }
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.71% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928p 243p } 98p	{ 4-3/8% Certificate 4-5/8% Note } - 5/15/61-B	
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,038p 1,086p } 282p	{ 4-3/8% Certificate 4-5/8% Note } - 5/15/61-B	
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708p 784p } 246p	{ 4-3/8% Certificate 4-5/8% Note } - 5/15/61-B	
	Total.....		6,413	-	6,413	5,787p	626p	{ 3,674p of 4-3/8% Certificate 2,113p of 4-5/8% of Note }
6/23/60	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	{ 3,500 20/ 1,500 20/ }	3,899p	-	3-3/4% Note - 5/15/64-D
					322p		-	3-7/8% Bond - 5/15/68

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issues; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill; see Table 4.

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding (see page A-1).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,293
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,299
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005		
3/22/60	Bill	999	2,251	1,753

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1960
(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/.....	3,949	1,054	5,003	4,980	-	23
Series E and H.....	101,870	14,749	116,619	73,955	42,664	-
Series F, G, J, and K.....	31,951	1,179	33,131	27,865	4,978	288
Total A-K.....	<u>137,770</u>	<u>16,982</u>	<u>154,753</u>	<u>106,799</u>	<u>47,642</u>	<u>311</u>

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952.....	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952.....	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,299	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-July.....	350	127	478	775	680	96	50,221	315
August.....	309	89	398	647	569	78	49,983	304
September.....	300	93	393	668	574	94	49,721	291
October.....	358	87	445	742	658	83	49,434	282
November.....	332	92	424	588	500	88	49,280	272
December.....	377	122	500	1,404	1,304	100	48,154	494
1960-January.....	421	129	549	923	834	89	47,877	396
February.....	438	98	536	627	529	105	47,825	357
March.....	393	93	487	584	501	83	47,754	331
April.....	340	92	432	564	486	78	47,642	311

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.



UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding				
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt			
Series E and H combined											
<u>Fiscal years:</u>											
1941-1952.....	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-			
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-			
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-			
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-			
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-			
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-			
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-			
1959.....	4,506	1,174	5,680	5,107	4,336	771	42,716	-			
<u>Calendar years:</u>											
1941-1952.....	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-			
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-			
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-			
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-			
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-			
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-			
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-			
1959.....	4,320	1,169	5,489	5,519	4,565	955	42,559	-			
<u>Months:</u>											
1959-July.....	350	119	470	507	418	88	42,679	-			
August.....	309	86	395	454	386	68	42,619	-			
September.....	300	90	390	469	383	86	42,540	-			
October.....	358	83	441	495	419	76	42,486	-			
November.....	332	89	421	390	311	79	42,517	-			
December.....	377	119	496	454	363	91	42,559	-			
1960-January.....	421	121	542	562	513	49	42,539	-			
February.....	438	93	531	457	368	89	42,613	-			
March.....	393	93	486	437	362	75	42,662	-			
April.....	340	89	429	427	356	71	42,664	-			
Series F, G, J, and K combined 7/											
<u>Fiscal years:</u>											
1941-1952.....	28,505	513	29,018	6,239	6,152	86	22,780	-			
1953.....	501	108	610	1,552	1,511	41	21,837	-			
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55			
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219			
1956.....	586	100	686	3,105	2,946	159	16,568	312			
1957.....	268	83	352	3,774	3,612	162	13,124	335			
1958.....	*	65	65	3,350	3,226	124	9,842	331			
1959.....	*	54	54	2,137	2,064	73	7,787	303			
<u>Calendar years:</u>											
1941-1952.....	28,755	565	29,320	6,704	6,606	97	22,616	-			
1953.....	432	109	542	1,968	1,909	59	21,047	143			
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619			
1955.....	907	103	1,010	2,636	2,498	138	17,861	571			
1956.....	475	92	567	3,422	3,255	167	14,895	681			
1957.....	98	74	172	4,153	3,994	160	10,896	698			
1958.....	*	58	58	2,395	2,308	86	8,603	655			
1959.....	*	52	52	3,246	3,148	98	5,594	468			
<u>Months:</u>											
1959-July.....	-	8	8	268	261	7	7,542	287			
August.....	-	3	3	192	182	10	7,364	276			
September.....	*	3	3	198	190	8	7,181	265			
October.....	-	4	4	246	239	7	6,948	255			
November.....	-	3	3	198	188	10	6,762	246			
December.....	-	4	4	949 8/	940	9	5,594	468			
1960-January.....	-	7	7	361 8/	321	39	5,338	372			
February.....	-	5	5	170 8/	154	16	5,212	333			
March.....	-	1	1	147	139	8	5,091	307			
April.....	*	3	3	136	129	7	4,978	288			

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1952.....	65,236	5,815	71,050	36,175	34,752	1,423	-	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	-	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,118	771	-	38,040
Calendar years:								
1941-1952.....	66,913	6,372	73,285	38,143	36,486	1,657	-	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	-	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1959-July.....	297	119	416	479	391	88	-	37,977
August.....	269	86	355	428	360	68	-	37,904
September.....	264	90	354	437	351	86	-	37,821
October.....	299	83	382	466	390	76	-	37,737
November.....	283	89	372	363	284	79	-	37,746
December.....	305	119	424	422	332	91	-	37,748
1960-January.....	347	121	468	532	482	49	41	37,644
February.....	340	99	433	431	343	89	73	37,573
March.....	325	99	418	410	334	75	32	37,549
April.....	284	89	373	405	334	71	22	37,495
Series H								
Fiscal years:								
1952.....	30	-	30	-	-	-	-	30
1953.....	360	-	360	6	6	-	-	385
1954.....	665	-	665	26	26	-	-	1,024
1955.....	1,130	-	1,130	55	55	-	-	2,099
1956.....	1,041	-	1,041	108	108	-	-	3,031
1957.....	694	-	694	196	196	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
Calendar years:								
1952.....	182	-	182	*	*	-	-	181
1953.....	462	-	462	16	16	-	-	627
1954.....	866	-	866	38	38	-	-	1,455
1955.....	1,177	-	1,177	79	79	-	-	2,553
1956.....	901	-	901	143	143	-	-	3,310
1957.....	631	-	631	248	248	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
Months:								
1959-July.....	54	-	54	28	28	-	-	4,702
August.....	40	-	40	26	26	-	-	4,715
September.....	36	-	36	32	32	-	-	4,719
October.....	59	-	59	29	29	-	-	4,749
November.....	49	-	49	27	27	-	-	4,771
December.....	72	-	72	32	32	-	-	4,811
1960-January.....	73	-	73	31	31	-	41	4,895
February.....	98	-	98	26	26	-	73	5,040
March.....	68	-	68	27	27	-	32	5,113
April.....	56	-	56	23	23	-	22	5,169

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds 5/
(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 2/
		Total	Series E	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 10/	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 10/	3,589	2,715	874	179
1955.....	7,251	3,961	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 10/	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
<u>Months:</u>								
1959-July.....	775	348	224	124	397	330	68	30
August.....	647	272	172	99	412	258	154	-37
September.....	668	318	218	100	404	296	109	-54
October.....	742	279	189	90	415	300	115	48
November.....	588	295	196	99	425	283	143	-132
December.....	1,404	1,025	225	800 8/	418	296	122	-39
1960-January.....	923	273	125	148 8/	377	233	144	274
February.....	627	347	233	114 8/	437	248	189	-157
March.....	584	260	192	68	357	263	94	-34
April.....	564	244	177	66	327	244	83	-6

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between sales price and accrued discount.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily

obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which \$692 million were reported in December 1959, \$51 million in January 1960, and \$3 million in February 1960.

9/ Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83. * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/ 6/	
			Total	Public issues	Special issues		Total	Public market- able issues	Public con- market- able issues				
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,295	144,983	56,252	110	63	47	2,873
1958-Dec.....	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-July.....	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,999	109	63	45	2,844
August.....	290,506	287,599	54,584	9,862	44,729	26,690	206,325	150,672	55,653	110	63	47	2,798
September....	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October.....	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November....	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December....	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-January....	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
February....	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996
March.....	286,965	283,772	53,588	10,330	43,257	25,264	204,920	152,477	52,443	138	71	66	3,055
April.....	288,919	285,773	53,127	10,283	42,843	25,558	207,089	154,936	52,153	131	81	50	3,015

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes \$1 million of Commodity Credit Corporation demand obligations.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4								

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month ^b	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Total	Held by private nonbank investors			State and local governments 7/	Miscellaneous investors 4/ 8/			
		Total	Commercial banks 2/	Federal Reserve Banks			Individuals 5/	Total	Savings bonds	Other				
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.1	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	49.1	16.5	12.7	7.9	16.8	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7	48.2	15.5	12.5	7.6	18.6	17.0	16.5
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	62.8	48.0	14.7	12.2	7.4	15.3	16.9	15.2
December.....	283.0	99.9	67.5	26.3	54.4	134.8	62.1	47.7	14.4	12.7	7.3	19.6	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	63.1	47.7	15.4	13.0	7.3	21.3	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	63.9	47.6	16.3	12.8	7.4	21.6	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	64.7	47.5	17.2	12.6	7.4	21.0	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	65.0	47.3	17.7	12.6	7.4	22.4	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	65.2	47.2	18.0	12.6	7.4	22.9	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	65.3	47.0	18.3	12.5	7.3	21.5	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	65.7	46.9	18.8	12.6	7.3	23.4	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	66.1	46.7	19.4	12.7	7.3	24.4	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	66.7	46.5	20.2	12.6	7.3	22.9	17.3	21.0
October.....	291.4	87.1	60.4	26.6</										

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1960

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,972 corporate pension trust funds 5/
		6,373 commercial banks 2/ 3/	515 mutual savings banks 2/	307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Interest-bearing securities:								
Public marketable.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968
Public nonmarketable 6/.....	55,078	638 7/	522	1,712	216	2,633	49,357	198
Special issues.....	43,257	-	-	-	-	43,257	-	-
Total interest-bearing securities.....	283,910	47,711	6,917	6,487	4,633	78,922	139,239	2,166
Matured debt and debt bearing no interest 8/.....	3,055							
Total securities issued or guaranteed by the U. S. Government 9/.....	286,965							

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,972 corporate pension trust funds 5/
		6,373 commercial banks 2/ 3/	515 mutual savings banks 2/	307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
By type of security:								
Issued by U. S. Government:								
Treasury bills.....	37,153	2,518	346	212	169	1,703	32,206	440
Certificates of indebtedness.....	15,238	1,154	155	42	96	8,877	4,914	69
Treasury notes.....	48,284	12,853	1,113	266	928	14,790	18,334	437
Treasury bonds.....	84,713	30,525	4,756	4,243	3,223	7,590	34,375	1,022
Panama Canal bonds.....	50	13	-	*	1	-	35	*
Guaranteed by U. S. Government 9/.....	138	11	25	12	1	71	19	*
Total.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968
By maturity distribution:								
Call classes (due or first becoming callable):								
Within 1 year.....	81,438	12,167	869	467	983	17,785	49,167	639
1 to 5 years.....	81,387	31,723	4,041	2,360	2,756	12,767	27,740	819
5 to 10 years.....	13,881	2,678	833	1,066	448	1,629	7,227	145
10 to 15 years.....	654	48	113	22	29	100	340	40
15 to 20 years.....	2,485	88	116	189	65	233	1,794	85
20 years and over.....	5,592	358	397	661	135	446	3,595	240
Guaranteed securities 9/.....	138	11	25	12	1	71	19	*
Total.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968
Maturity classes (final maturity 10/):								
Within 1 year.....	72,721	8,463	687	368	581	16,526	46,097	639
1 to 5 years.....	72,934	31,868	1,673	417	2,336	11,122	25,517	615
5 to 10 years.....	19,931	4,606	2,684	2,076	921	3,183	6,462	348
10 to 15 years.....	11,775	1,680	813	1,054	379	1,451	6,398	141
15 to 20 years.....	884	34	49	105	25	89	582	30
20 years and over.....	7,193	412	465	745	174	590	4,807	295
Guaranteed securities 9/.....	138	11	25	12	1	71	19	*
Total.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968
By tax status: 11/								
Wholly exempt from Federal income taxes.....	50	13	-	*	1	-	35	*
Partially exempt from Federal income taxes....	1,485	1,322	1	*	28	*	133	*
Subject to Federal income taxes 12/.....	184,040	45,738	6,393	4,775	4,387	33,032	89,714	1,968
Total.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,972 corporate pension trust funds 5/
		6,373 commercial banks 2/ 3/	515 mutual savings banks 2/	307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bills:								
Regular weekly:								
April 1960 - June 1960.....(taxable)	20,423	1,330	172	83	88	1,142	17,607	266
July 1960 - September 1960..(taxable)	5,198	310	41	11	13	191	4,631	28
Tax anticipation:								
June 1960.....(taxable)	4,018	287	29	41	22	25	3,614	33
Other:								
April 1960.....(taxable)	2,003	75	25	15	15	175	1,699	32
July 1960.....(taxable)	2,001	107	17	5	16	19	1,837	26
October 1960.....(taxable)	2,007	313	41	47	7	59	1,539	20
January 1961.....(taxable)	1,504	96	20	10	8	91	1,278	36
Total Treasury bills.....	<u>37,153</u>	<u>2,518</u>	<u>346</u>	<u>212</u>	<u>169</u>	<u>1,703</u>	<u>32,206</u>	<u>440</u>
Certificates of indebtedness:								
4% May 1960-B.....(taxable)	1,269	227	44	7	20	136	836	12
4-3/4 November 1960-C.....(taxable)	7,037	375	70	3	19	5,080	1,490	30
4-7/8 February 1961-A.....(taxable)	6,931	552	41	32	57	3,662	2,588	27
Total certificates of indebtedness.....	<u>15,238</u>	<u>1,154</u>	<u>155</u>	<u>42</u>	<u>96</u>	<u>8,877</u>	<u>4,914</u>	<u>69</u>
Treasury notes:								
3-1/2% May 1960-A.....(taxable)	2,406	669	43	8	78	278	1,331	23
3-1/4 May 1960-B.....(taxable)	2,738	637	50	90	50	15	1,895	9
4-3/4 August 1960-C.....(taxable)	9,561	757	78	15	50	5,615	3,045	37
3-5/8 May 1961-B.....(taxable)	4,078	447	14	2	27	2,995	653	11
4 August 1961-A.....(taxable)	2,136	585	38	3	39	249	1,222	17
3-5/8 February 1962-A.....(taxable)	647	119	5	*	20	326	176	3
4 February 1962-B.....(taxable)	1,435	576	38	*	45	15	761	20
4 August 1962-B.....(taxable)	158	86	2	*	2	-	68	1
3-3/4 November 1962-C.....(taxable)	1,143	529	56	2	61	95	400	8
2-5/8 February 1963-A.....(taxable)	3,971	2,811	87	31	81	165	795	21
4 May 1963-B.....(taxable)	1,743	663	83	1	34	103	860	22
4-7/8 November 1963-C.....(taxable)	3,011	1,153	150	6	85	144	1,473	46
4-3/4 May 1964-A.....(taxable)	4,933	590	94	18	58	2,707	1,466	65
5 August 1964-B.....(taxable)	2,316	319	90	17	59	102	1,729	81
4-7/8 November 1964-C.....(taxable)	4,203	934	174	10	70	2,042	972	52
1-1/2 April 1964-EA.....(taxable)	57	11	5	-	4	-	38	*
1-1/2 October 1964-EO.....(taxable)	278	68	-	*	9	-	201	*
1-1/2 April 1965-EA.....(taxable)	144	43	3	*	9	-	88	*
1-1/2 October 1965-EO.....(taxable)	332	140	*	2	11	-	178	*
1-1/2 April 1966-EA.....(taxable)	551	277	3	1	36	-	234	2
1-1/2 October 1966-EO.....(taxable)	590	378	10	8	10	-	186	2
1-1/2 April 1967-EA.....(taxable)	533	322	19	12	25	-	156	2
1-1/2 October 1967-EO.....(taxable)	506	304	9	5	16	-	172	1
1-1/2 April 1968-EA.....(taxable)	457	213	25	9	34	-	175	7
1-1/2 October 1968-EO.....(taxable)	359	222	37	24	14	1	62	6
Total Treasury notes.....	<u>48,284</u>	<u>12,853</u>	<u>1,113</u>	<u>266</u>	<u>928</u>	<u>14,790</u>	<u>18,334</u>	<u>437</u>
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	5,264	2,329	117	41	254	519	2,003	33
2-1/4 December 1959-62.....(taxable)	3,453	1,375	65	58	148	740	1,067	15
2-1/8 November 1960.....(taxable)	3,806	1,328	8	*	97	37	2,336	13
2-3/4 December 1960-65.....(partially)	1,485	1,322	1	*	28	*	133	*
2-3/4 September 1961.....(taxable)	2,239	1,088	73	8	136	49	886	27
2-1/2 November 1961.....(taxable)	11,177	5,652	184	61	394	184	4,702	101
2-1/2 June 1962-67.....(taxable)	2,110	786	190	116	130	270	617	24
2-1/2 August 1963.....(taxable)	6,755	4,467	106	24	277	55	1,826	37
2-1/2 December 1963-68.....(taxable)	2,816	696	405	272	210	425	808	51
3 February 1964.....(taxable)	3,854	2,549	68	3	73	73	1,089	24
2-1/2 June 1964-69.....(taxable)	3,739	783	793	342	178	455	1,188	47
2-1/2 December 1964-69.....(taxable)	3,813	820	586	489	151	524	1,243	43
2-5/8 February 1965.....(taxable)	6,896	3,684	122	71	315	621	2,084	57
2-1/2 March 1965-70.....(taxable)	4,693	474	577	822	153	1,230	1,437	39
2-1/2 March 1966-71.....(taxable)	2,940	202	288	745	95	700	909	34
3 August 1966.....(taxable)	1,484	832	68	3	42	121	418	12
2-1/2 June 1967-72.....(taxable)	1,812	117	145	97	42	165	1,246	22
2-1/2 September 1967-72.....(taxable)	2,716	1,181	159	12	103	237	1,024	16

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status <u>11/</u> is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 11,972 corporate pension trust funds <u>5/</u>
		6,373 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bonds - (Continued):								
2-1/2% December 1967-72.....(taxable)	3,653	131	107	178	109	249	2,879	29
4% October 1969.....(taxable)	1,276	215	65	31	56	157	751	32
3-7/8% November 1974.....(taxable)	654	48	113	22	29	100	340	40
3-1/4% June 1978-83.....(taxable)	1,601	54	67	84	40	144	1,212	55
4% February 1980.....(taxable)	884	34	49	105	25	89	582	30
3-1/4% May 1985.....(taxable)	1,135	187	68	191	31	120	538	18
3-1/2% February 1990.....(taxable)	1,727	111	139	298	55	149	1,036	87
3% February 1995.....(taxable)	2,730	60	191	232	49	178	2,021	135
Total Treasury bonds.....	84,713	30,525	4,756	4,243	3,223	7,590	34,375	1,022
Panama Canal bonds.....(wholly)	50	13	-	*	1	-	35	*
Guaranteed securities <u>2/</u>(taxable <u>13/</u>)	138	11	25	12	1	71	19	*
Total public marketable securities.....	185,575	47,074	6,395	4,775	4,417	33,032	89,882	1,968

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>11/</u> is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 11,972 corporate pension trust funds <u>5/</u>
		6,373 commercial banks <u>2/ 3/</u>	515 mutual savings banks <u>2/</u>	307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
United States savings bonds:								
Series E <u>6/</u>(taxable)	37,549	-	*	*	*	2	37,547	75
Series F <u>5/</u>(taxable)	536	83	*	2	14	*	437	11
Series G.....(taxable)	2,460	167	39	34	56	5	2,160	35
Series H.....(taxable)	5,113	-	*	*	*	1	5,112	1
Series J <u>6/</u>(taxable)	590	*	-	1	5	2	582	5
Series K.....(taxable)	1,505	2	14	5	15	5	1,465	15
Total United States savings bonds.....	47,754	252	53	41	90	14	47,303	142
Other U. S. securities:								
Depository bonds.....(taxable)	171	171 <u>2/</u>	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	507	115	26	132	16	100	118	7
Investment Series B.....(taxable)	6,645	99	443	1,539	109	2,519	1,935	48
Total other U. S. securities.....	7,324	385 <u>2/</u>	469	1,671	125	2,620	2,053	56
Total public nonmarketable securities.....	55,078	638 <u>2/</u>	522	1,712	216	2,633	49,357	198

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.2/ Excludes trust departments.3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.4/ Includes those banks and insurance companies not reporting in the Treasury Survey.5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.7/ Includes \$77 million depositary bonds held by commercial banks not included in the Treasury Survey.8/ Holdings by reporting investors not available.9/ Excludes guaranteed securities held by the Treasury.10/ Except partially tax-exempt bonds, which are classified to earliest call date.11/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1960

**Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government**

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstand- ing 14/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 11,972 corporate pension trust funds 5/
		6,373 commercial banks 2/ 3/	515 mutual savings banks 2/	307 life	534 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Banks for cooperatives:								
5-3/8% April 1960 (Debentures).(taxable)	112	16	10	*	2	-	84	*
5-15 June 1960 (Notes).....(taxable)	110	12	12	1	1	-	84	2
5-1/4 September 1960 (Debentures).(taxable)	138	18	7	*	*	-	112	4
Total banks for cooperatives securities.....	360	46	29	1	2	-	281	6
Federal home loan banks: 15/								
4-65% April 1960 (Notes).....(taxable)	214	18	17	1	7	33	139	2
5-1/8 May 1960 (Notes).....(taxable)	240	18	13	4	1	-	204	4
5 June 1960 (Notes).....(taxable)	181	27	7	*	5	-	141	3
5-40 July 1960 (Notes).....(taxable)	134	13	6	3	5	-	107	*
4-7/8 August 1960 (Notes).....(taxable)	162	23	11	*	1	-	128	4
4-3/4 September 1960 (Notes).....(taxable)	105	10	5	1	*	-	88	1
3-1/8 April 1963 (Bonds).....(taxable)	256	82	8	1	4	-	161	-
Total Federal home loan bank securities.....	1,293	191	68	10	23	33	968	15
Federal intermediate credit banks:								
Debentures.....(taxable)	1,416	183	93	8	24	3	1,105	20
Federal land banks: 16/								
3-7/8% April 1960 (Bonds)...(taxable)	201	32	16	1	3	-	150	5
2-1/2 June 1960 (Bonds)...(taxable)	106	31	2	*	2	-	71	1
5-3/8 October 1960 (Bonds)...(taxable)	118	18	7	*	1	-	92	1
5-40 December 1960 (Bonds)...(taxable)	150	28	8	*	3	-	110	2
3-3/8 April 1961 (Bonds)...(taxable)	83	28	5	1	2	-	48	1
4 September 1961 (Bonds)...(taxable)	120	34	4	*	1	-	80	3
4 May 1962 (Bonds)...(taxable)	125	19	3	1	1	-	101	5
4-7/8 August 1962 (Bonds)...(taxable)	101	11	5	*	4	-	81	5
2-3/4 May 1963 (Bonds)...(taxable)	122	68	6	1	1	-	46	2
3-1/4 May 1966 (Bonds)...(taxable)	108	37	8	*	5	-	58	3
4-1/8 February 1967-72 (Bonds)...(taxable)	72	2	4	5	1	-	59	12
4-1/2 October 1967-70 (Bonds)...(taxable)	75	4	6	1	2	-	62	9
4-1/4 March 1968 (Bonds)...(taxable)	86	7	4	1	*	-	73	10
4-3/8 March 1969 (Bonds)...(taxable)	100	6	5	3	2	-	83	11
4-5/8 July 1969 (Bonds)...(taxable)	60	2	2	1	1	-	53	8
5-1/8 February 1970 (Bonds)...(taxable)	82	4	8	2	*	-	69	14
3-1/2 April 1970 (Bonds)...(taxable)	83	7	9	*	1	-	66	6
5-1/8 July 1970 (Bonds)...(taxable)	85	2	4	2	1	-	76	24
3-1/2 May 1971 (Bonds)...(taxable)	60	*	6	3	2	-	49	10
3-7/8 September 1972 (Bonds)...(taxable)	109	1	4	5	4	-	95	22
Total Federal land bank securities.....	2,047	342	118	29	38	-	1,521	151
Federal National Mortgage Association:								
5-30% April 1960 (Debentures).(taxable)	100	11	6	1	1	-	81	*
5-1/8 May 1960 (Debentures).(taxable)	200	20	10	9	4	3	154	3
4 June 1960 (Debentures).(taxable)	100	14	3	*	4	-	79	2
3-5/8 August 1960 (Notes).....(taxable)	797	228	37	3	14	6	510	4
5-35 September 1960 (Debentures).(taxable)	200	18	13	1	2	-	166	5
4-7/8 March 1961 (Debentures).(taxable)	100	9	8	1	2	-	80	2
5-1/8 September 1961 (Debentures).(taxable)	150	17	6	2	5	-	120	8
3-1/2 February 1962 (Debentures).(taxable)	200	51	22	1	7	*	119	6
4-7/8 September 1962 (Debentures).(taxable)	150	15	18	*	1	1	114	4
3-1/4 March 1963 (Debentures).(taxable)	150	48	14	*	3	-	84	4
4-1/8 November 1963 (Debentures).(taxable)	100	17	5	*	7	-	71	4
4-3/8 June 1965 (Debentures).(taxable)	100	14	10	2	4	*	70	7
3-5/8 March 1968 (Debentures).(taxable)	100	15	7	1	5	-	72	5
4-3/8 April 1969 (Debentures).(taxable)	90	3	15	2	5	-	65	16
5-1/8 February 1972 (Debentures).(taxable)	100	1	11	3	2	-	83	12
Total Federal National Mortgage Association securities.....	2,637	483	183	27	64	11	1,869	82

Footnotes 1 through 11 on preceding page.

12/ Includes Federal Housing Administration debentures; see footnote 13/.

13/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount		
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month	
Regular weekly bills - 13 and 26 weeks												
\$1,000	\$400	2/4/60	11/5/59	5/5/60	3.40%	+.70%	\$400	3/3/60	9/1/60	3.15%	-.15%	
1,205	400	2/11/60	11/12/59	5/12/60	2.95	+.20	400	3/10/60	9/8/60	3.15	-.15	
1,200	403	2/18/60	11/19/59	5/19/60	3.00	+.20	400	3/17/60	9/15/60	3.15	-.15	
1,204	400	2/25/60	11/27/59	5/26/60	2.95	+.15	400	3/24/60	9/22/60	3.25	-.09	
							400	3/31/60	9/29/60	3.25	-.13	
1,101	401	3/3/60	12/3/59	6/2/60	2.90	+.02	500	4/7/60	10/6/60	3.42	-	
1,200	500	3/10/60	12/10/59	6/9/60	2.95	+.01	500	4/14/60	10/13/60	3.42	-	
1,200	500	3/17/60	12/17/59	6/16/60	2.97	-.01	400	4/21/60	10/20/60	3.42	-	
1,200	500	3/24/60	12/24/59	6/23/60	3.02	+.02	400	4/28/60	10/27/60	3.42	-	
1,100	500	3/31/60	12/31/59	6/30/60	3.02	.00						
1,101	400	4/7/60	1/7/60	7/7/60	3.04	-.06	Tax anticipation bills					
1,100	400	4/14/60	1/14/60	7/14/60	3.04	-.06	\$2,002	10/21/59	6/22/60	3.04%	+.04%	
1,000	400	4/21/60	1/21/60	7/21/60	3.04	-.11	2,016	1/8/60				
1,001	400	4/28/60	1/28/60	7/28/60	3.04	-.11						
-	400	-	2/4/60	8/4/60	3.10	-.08	Other bills					
-	396	-	2/11/60	8/11/60	3.10	-.08	\$2,001	7/15/59	7/15/60	3.04%	-.11%	
-	400	-	2/18/60	8/18/60	3.10	-.08	2,007	12/2/59	10/17/60	3.42	-.06	
-	401	-	2/25/60	8/25/60	3.15	-.03	1,504	1/15/60	1/15/61	3.54	+.06	
							2,001	4/15/60	4/15/61	4.07	-	

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$1,269	4%	-	5/15/60-B	5/15/59	100.01½	-.02½
7,037	4-3/4	-	11/15/60-C	11/15/59	100.17	-.03
6,998	4-7/8	-	2/15/61-A	2/15/60	100.18	-.12

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$2,406	3-1/2%	5/15/60-A	100.01½	-.00½	2.05%	2/15/57	104.02	6/9/58	98.12	9/26/57	
2,738	3-1/4	5/15/60-B	100.01	.00	2.27	1/21/59	100.05	3/23/60	98.26	9/16/59	
9,561	4-3/4	8/15/60-C	100.12	-.02	3.39	8/1/59	100.21	3/23/60	99.24	1/7/60	
4,078	3-5/8	5/15/61-B	99.14	-.15	4.18	12/1/58	100.12	3/23/60	97.26	9/15/59	
2,136	4	8/1/61-A	99.25	-.13	4.18	8/1/57	106.05	6/6/58	98.04	9/7/59	
647	3-5/8	2/15/62-A	99.02	-.20	4.18	5/1/57	105.12	4/24/58	96.30	12/22/59	
1,435	4	2/15/62-D	99.16	-.24	4.29	2/15/59	100.28	2/20/59	97.22	12/17/59	
2,211	4	5/15/62-E	99.08	-.10	4.44	4/14/60	100.00	4/11/60	99.08	4/29/60	
158	4	8/15/62-B 2/	100.00	-.10	4.00	9/26/57	107.05	6/6/58	98.06	12/4/59	
1,143	3-3/4	11/15/62-C	98.28	-.26	4.22	11/29/57	106.13	4/22/58	96.06	12/28/59	
3,971	2-5/8	2/15/63-A	95.16	-.26	4.36	4/15/58	101.14	6/11/58	92.09	9/15/59	
1,743	4	5/15/63-B	99.10	-.24	4.25	4/1/59	100.12	3/23/60	96.14	12/29/59	
3,011	4-7/8	11/15/63-C 2/	101.06	-1.16	4.51	11/15/59	103.16	3/23/60	99.19	1/6/60	
4,933	4-3/4	5/15/64-A 2/	101.04	-1.18	4.45	7/20/59	103.10	3/23/60	99.18	12/29/59	
2,316	5	8/15/64-B	102.00	-1.18	4.48	10/15/59	104.02	3/23/60	100.09	12/4/59	
4,195	4-7/8	11/15/64-C	101.10	-1.30	4.55	2/15/60	103.26	4/4/60	99.25	2/2/60	
278	1-1/2	10/1/60-E0	99.04	.00	3.64	10/1/55	99.28	6/18/58	92.06	12/10/56	
144	1-1/2	4/1/61-EA	98.06	-.04	3.54	4/1/56	99.06	6/12/58	91.04	12/7/56	
332	1-1/2	10/1/61-E0	96.18	-.12	4.04	10/1/56	98.26	6/12/58	90.06	6/21/57	
551	1-1/2	4/1/62-EA	95.06	-.08	4.15	4/1/57	98.00	6/6/58	88.18	8/13/57	
590	1-1/2	10/1/62-E0	94.00	-.12	4.14	10/1/57	97.16	6/3/58	88.12	10/2/57	
533	1-1/2	4/1/63-EA	92.12	-.24	4.32	4/1/58	97.04	6/5/58	88.14	9/16/59	
506	1-1/2	10/1/63-E0	91.04	-.48	4.32	10/1/58	92.20	3/31/60	87.08	9/16/59	
457	1-1/2	4/1/64-EA	89.26	-.26	4.36	4/1/59	91.00	3/24/			

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,264	2-1/4%	-	6/15/59-62	96.02	-.08	4.21%	+.19%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,452	2-1/4	-	12/15/59-62	95.15	-.07	4.09	+.14	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	99.08	+.01	3.56	+.14	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	98.03	-.15	4.20	+.42	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	97.16	-.10	4.20	+.29	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2	-	6/15/62-67	89.18	-.10	4.21	+.07	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2	-	8/15/63	94.16	-.26	4.31	+.32	12/15/54	100.24	4/18/58	91.05	9/15/59
2,816	2-1/2	-	12/15/63-68	87.04	-.24	4.30	+.12	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3	-	2/15/64	95.21	-.25	4.26	+.25	2/14/58	103.19	4/21/58	92.06	9/15/59
3,739	2-1/2	-	6/15/64-69	86.04	-.24	4.36	+.12	4/15/43	107.25	4/6/46	81.10	1/6/60
3,813	2-1/2	-	12/15/64-69	85.16	-.28	4.36	+.13	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8	-	2/15/65	92.23	-.24	4.33	+.21	6/15/58	100.13	6/5/58	89.00	1/6/60
4,692	2-1/2	-	3/15/65-70	85.06	-1.02	4.36	+.16	2/1/44	107.23	4/6/46	80.10	1/6/60
2,940	2-1/2	-	3/15/66-71	84.00	-1.08	4.36	+.17	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3	-	8/15/66	99.18	-1.00	4.18	+.20	2/28/58	103.20	4/21/58	89.24	1/6/60
1,810	2-1/2	-	6/15/67-72	83.28	-1.10	4.22	+.17	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2	-	9/15/67-72	83.20	-1.08	4.21	+.15	10/20/41	109.18	4/6/46	78.24	1/6/60
3,645	2-1/2	-	12/15/67-72	83.28	-1.10	4.16	+.16	11/15/45	106.16	4/6/46	79.06	1/6/60
1,276	4	-	10/1/69	99.00	-.22	4.13	+.09	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8	-	11/15/74 5/	95.18	-1.30	4.29	+.19	12/2/57	110.24	4/22/58	92.08	1/6/60
438	4-1/4	-	5/15/75-85 5/	99.00	-	4.31	-	4/15/60	100.00	4/5/60	98.18	4/19/60
1,601	3-1/4	-	6/15/78-83 5/	85.10	-2.02	4.26	+.16	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4	-	2/15/80 5/	96.14	-1.26	4.27	+.14	1/23/59	100.08	3/5/59	93.08	1/6/60
1,135	3-1/4	-	5/15/85 5/	85.10	-1.24	4.21	+.13	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2	-	2/15/90 5/	88.02	-2.00	4.21	+.13	2/14/58	106.26	4/21/58	84.08	1/6/60
2,729	3	-	2/15/95 5/	84.02	-1.04	3.84	+.07	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,485	2-3/4%	-	12/15/60-65	98.18	-.12	3.03%	+.07%	12/15/38	119.00	1/25/46	95.16	12/28/59

- 1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1959, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1959. Dates of highs and lows in case of recurrence are the latest dates.
- 2/ Of the \$2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, \$1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and \$159 million were presented for stamping

for redemption on February 15, 1960, leaving \$158 million to mature August 15, 1962.

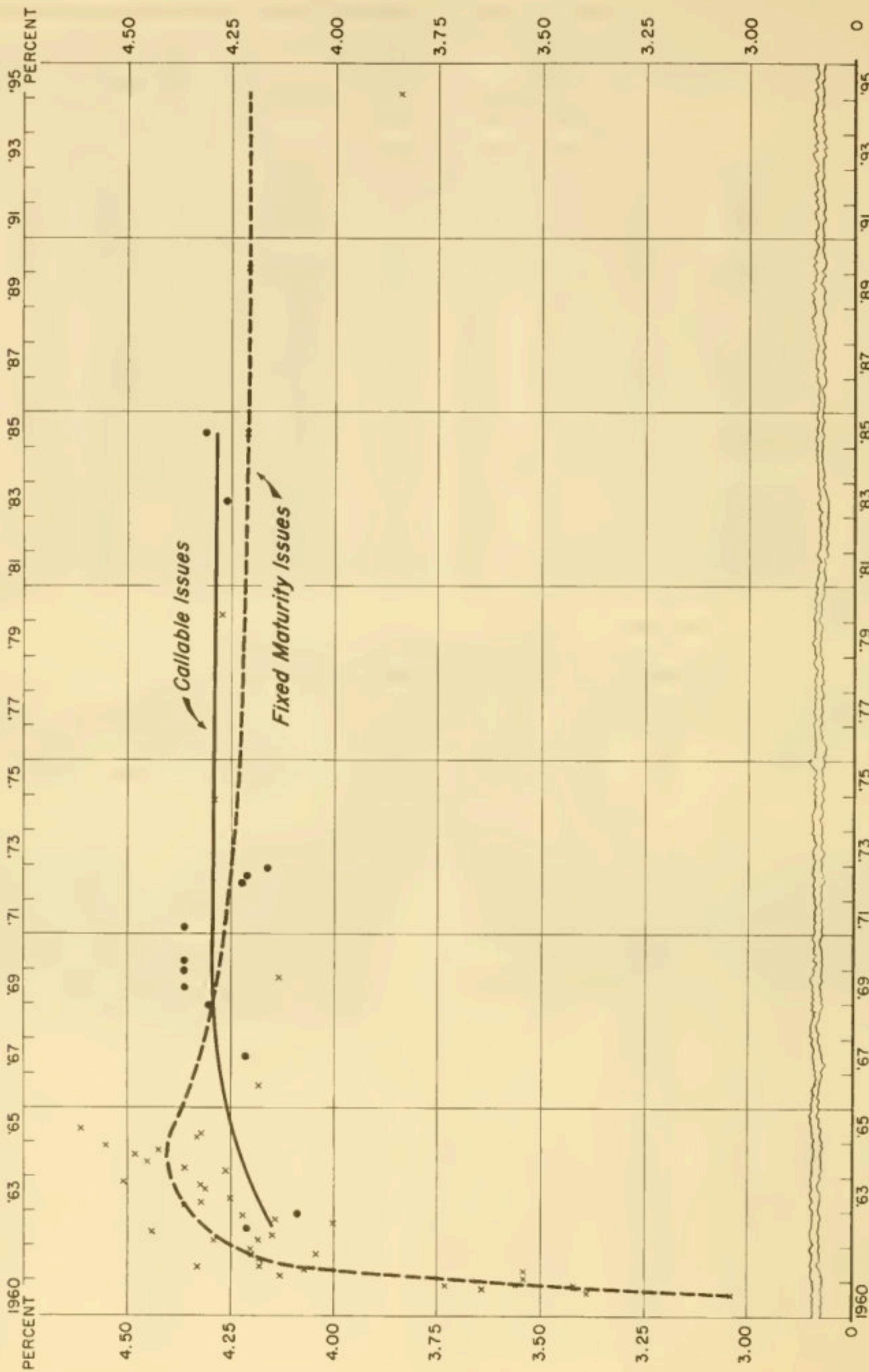
3/ Amount outstanding includes an additional issue of \$746 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1960

YIELDS OF TAXABLE TREASURY SECURITIES, APR. 29, 1960
Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange after has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

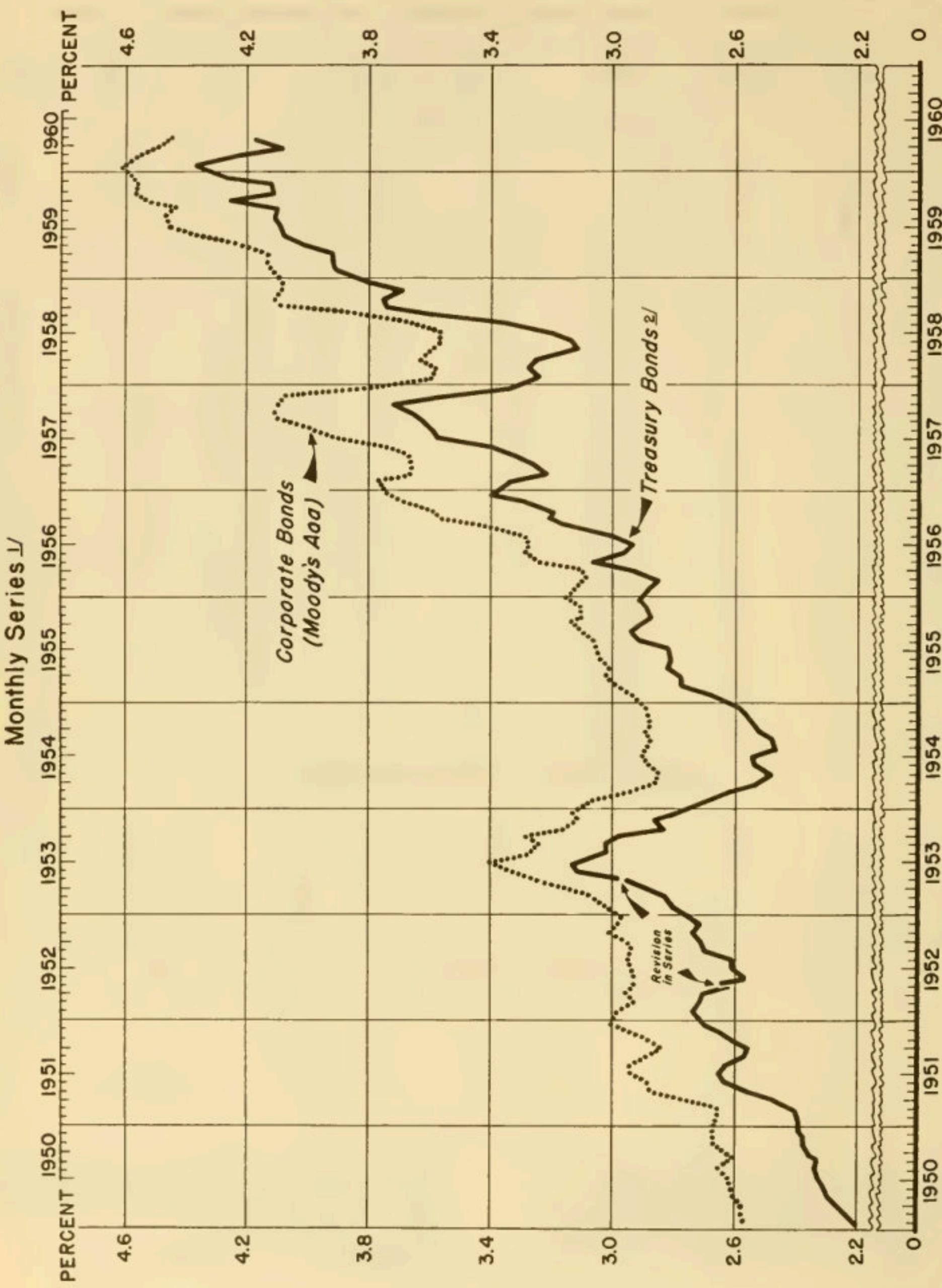
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20	1959.....	4.08	4.38
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.99 2/	3.10	September....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 2/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69	May.....	4.06	4.37
June.....	2.55 2/	2.90	December.....	3.40	3.75	June.....	4.09	4.46
July.....	2.47	2.89	1957-January.....	3.34	3.77	July.....	4.11	4.47
August.....	2.48	2.87	February.....	3.22	3.67	August.....	4.10	4.43
September.....	2.52	2.89	March.....	3.26	3.66	September.....	4.26	4.52
October.....	2.54	2.87	April.....	3.32	3.67	October.....	4.11 2/	4.57
November.....	2.57	2.89	May.....	3.40	3.74	November.....	4.12	4.56
December.....	2.59 2/	2.90	June.....	3.58 2/	3.91	December.....	4.27	4.58
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99	1960-January.....	4.37	4.61
February.....	2.78	2.99	August.....	3.63	4.10	February.....	4.22	4.56
March.....	2.78 2/	3.02	September.....	3.66 2/ 3/	4.12	March.....	4.08	4.49
April.....	2.82	3.01	October.....	3.73	4.10	April.....	4.18 2/	4.45
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 2/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-November 6..	4.09	4.57	1960-January 8..	4.41	4.61	1960-March 4..	4.22	4.54
13..	4.10	4.56	15..	4.36	4.61	11..	4.11	4.51
20..	4.13	4.57	22..	4.35	4.61	18..	4.05	4.48
27..	4.15	4.55	29..	4.36	4.61	25..	4.00	4.46
December 4..	4.21	4.55	February 5..	4.29	4.60	April 1..	4.07	4.45
11..	4.22	4.56	11..	4.20	4.58	8..	4.11 2/	4.44
18..	4.25	4.59	19..	4.16	4.54	14..	4.20	4.45
24..	4.32	4.59	26..	4.22	4.54	22..	4.21	4.45
31..	4.37	4.61				29..	4.20	4.46
Daily Series - unweighted averages								
1960-April 1..	4.08	4.45	1960-April 11..	4.20	4.44	1960-April 21..	4.20	4.45
4..	4.08	4.45	12..	4.20	4.45	22..	4.21	4.45
5..	4.08	4.45	13..	4.19	4.45			
6..	4.12 2/	4.44	14..	4.21	4.45	25..	4.20	4.45
7..	4.13	4.44	15..	4/	4/	26..	4.20	4.45
8..	4.16		18..	4.23	4.45	27..	4.20	4.46
			19..	4.23	4.45	28..	4.20	4.46
			20..	4.20	4.45	29..	4.20	4.46

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Security" in this issue of the Bulletin.
2/ A new long-term bond added to the average.
3/ An existing bond dropped from the average (see footnote 1).
4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 4/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807		1,549,816	20,148	701
Aug.....	7,159,670	-	7,159,670	368,049	5,667,250	123,154		5,457,921	85,432	743
Sept....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774		2,915,081	51,849	575
Oct.....	3,319,057	-	3,319,057	491,069	1,745,608	259,817		1,467,005	16,448	2,337
Nov.....	6,852,251	-	6,852,251	404,741	5,408,614	98,596		5,226,987	82,366	664
Dec.....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104		2,846,908	51,111	567
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554		1,154,140	16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894		6,077,914	84,457	283,183
Mar.....	11,899,553	-	11,899,553	6,192,480	4,480,742	851,635		3,558,391	49,942	20,774

Fiscal year or month	Estate and gift taxes	Excise taxes						Other excise		
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/		
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472		
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164		
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527		
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633		
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497		
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509		
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327		
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953		
1959-July....	131,300	971,107	242,669	149,844	103,002					
Aug.....	97,827	1,026,781	287,652	172,226	1,351,947	33,531	1,271,251	355,615		
Sept....	106,654	1,006,742	299,592	168,988	205,448					
Oct.....	105,906	976,512	318,790	178,640	113,512					
Nov.....	103,566	996,082	295,976	162,477	1,129,092	36,173	1,136,679	371,840		
Dec.....	114,982	1,031,083	258,180	151,958	302,149					
1960-Jan.....	103,442	794,212	185,924	138,355	63,491					
Feb.....	134,286	954,011	213,890	150,605	1,100,807	35,716	1,319,969	333,749		
Mar.....	176,536	1,043,555	257,835	151,958	525,136					

Sources: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

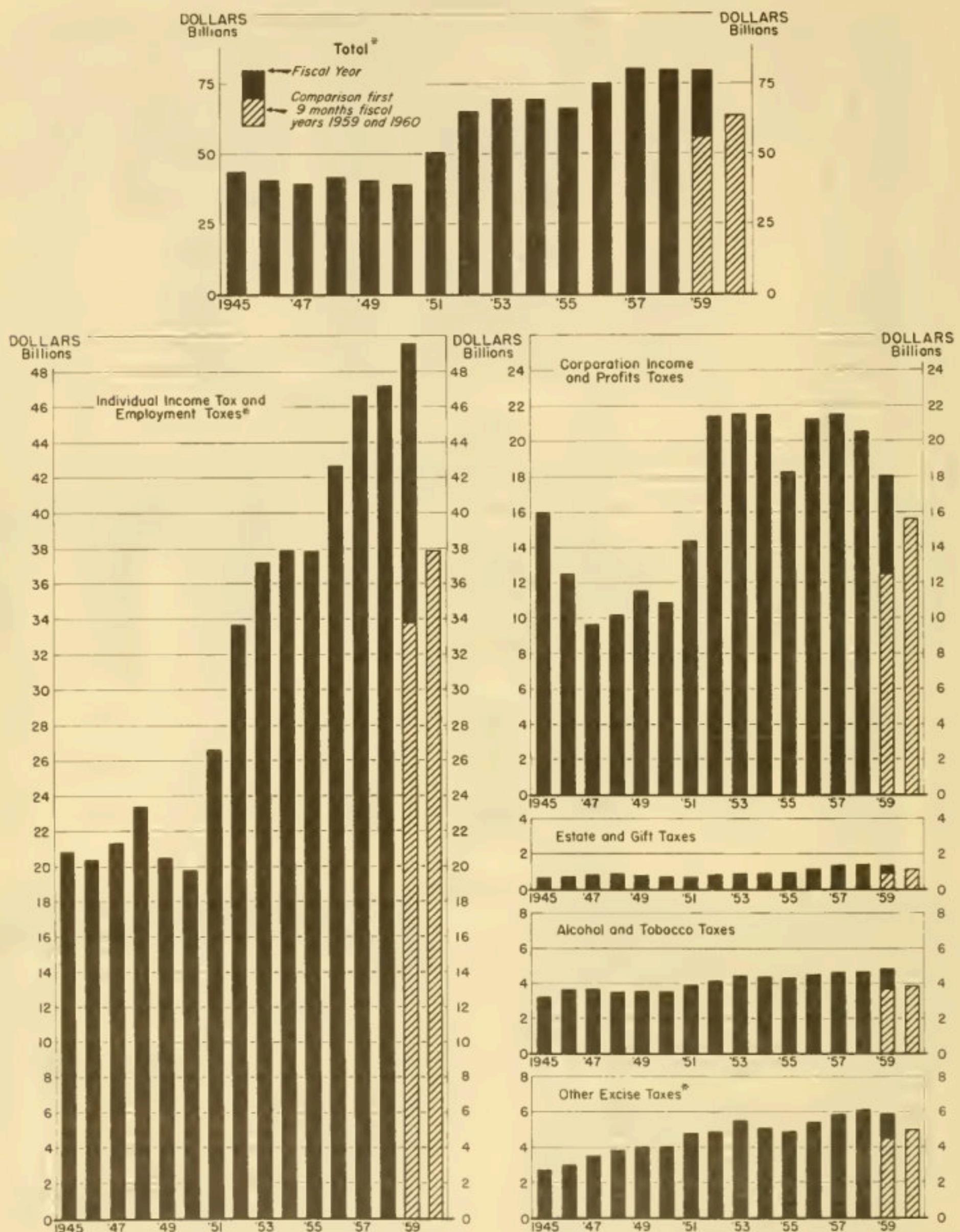
4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes those receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



^a Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1958	1959	1959	1960	1959 (Jan.-Mar. 1959)	1960 (Jan.-Mar. 1960)
<u>Alcohol taxes: 1/</u>						
Distilled spirits.....	2,092,183	2,137,149	1,627,070	1,704,235	476,803	464,828
Wines.....	91,617	92,442	69,364	75,549	21,747	27,096
Beer.....	762,660	772,505	558,619	580,725	156,749	165,725
Total alcohol taxes.....	<u>2,946,461</u>	<u>3,002,096</u>	<u>2,255,052</u>	<u>2,360,508</u>	<u>655,299</u>	<u>657,649</u>
<u>Tobacco taxes: 1/</u>						
Cigars.....	47,247	51,101	37,112	36,912	10,702	10,969
Cigarettes.....	1,668,208	1,738,050	1,326,572	1,375,118	431,215	425,808
Other.....	18,566	17,665	13,755	13,021	4,482	4,143
Total tobacco taxes.....	<u>1,734,021</u>	<u>1,806,816</u>	<u>1,377,439</u>	<u>1,425,051</u>	<u>446,399</u>	<u>440,919</u>
<u>Documentary and certain other stamp taxes:</u>						
Documentary stamp taxes 2/.....	102,141	126,225	91,187	99,502	33,384	33,534
Playing cards.....	7,286	7,558	5,652	5,899	2,199	2,178
Silver bullion sales or transfers.....	25	34	26	18	10	4
Total documentary and certain other stamp taxes.....	<u>109,452</u>	<u>133,817</u>	<u>96,866</u>	<u>105,420</u>	<u>35,594</u>	<u>35,716</u>
<u>Manufacturers' excise taxes:</u>						
Gasoline 3/.....	1,636,629	1,700,253	1,312,508	1,497,076	422,979	561,954
Lubricating oil, etc.....	69,996	73,685	55,866	59,621	17,499	17,402
Tires, tubes, and tread rubber 3/.....	259,820	278,911	203,212	225,491	68,700	66,978
Passenger automobiles, chassis, bodies, etc.....	1,170,003	1,039,272	669,980	899,817	320,800	284,889
Trucks and buses, chassis, bodies, etc. 3/.....	206,104	215,279	146,276	192,891	57,773	55,026
Parts and accessories for automobiles, trucks, etc.....	166,720	166,234	124,206	143,342	42,858	47,368
Radio and television sets, phonographs, components, etc.....	146,422	152,566	113,573	129,066	45,132	52,196
Refrigerators, freezers, air-conditioners, etc.....	39,379	40,593	29,281	35,286	9,255	9,038
Electric, gas, and oil appliances.....	61,400	62,373	46,653	51,758	17,482	17,337
Pistols and revolvers.....	1,568	2,028	1,602	1,466	441	513
Photograph records.....	18,282	20,540	15,090	17,542	6,208	6,804
Musical instruments.....	14,635	14,590	10,917	13,634	4,700	5,461
Sporting goods (other than fishing rods, creels, etc.).	11,255	11,675	8,581	10,497	2,600	3,214
Fishing rods, creels, etc.....	4,995	5,589	3,911	3,798	1,205	1,069
Business and store machines.....	90,658	99,894	72,037	74,587	24,878	26,825
Cameras, lenses, film, and projectors.....	22,546	24,288	20,533	22,291	8,020	8,319
Electric light bulbs and tubes.....	24,936	29,401	21,646	23,563	8,762	8,979
Firearms (other than pistols and revolvers), shells and cartridges.....	14,617	13,909	11,906	13,578	3,091	3,179
Mechanical pencils, pens, and lighters.....	9,060	8,444	6,555	7,523	2,201	2,897
Matches.....	5,111	5,262	3,850	3,999	1,227	1,227
Total manufacturers' excise taxes.....	<u>3,974,135</u>	<u>3,958,789</u>	<u>2,878,123</u>	<u>3,426,765</u>	<u>1,065,813</u>	<u>1,180,675</u>
<u>Retailers' excise taxes:</u>						
Furs.....	28,544	29,909	22,803	23,263	13,347	13,588
Jewelry, etc.....	156,134	156,382	125,061	133,116	59,043	63,801
Luggage, etc.....	58,785	61,468	47,529	51,420	21,218	23,205
Toilet preparations.....	98,158	107,968	83,796	93,335	34,756	38,700
Total retailers' excise taxes.....	<u>341,621</u>	<u>355,728</u>	<u>279,189</u>	<u>301,135</u>	<u>128,364</u>	<u>139,294</u>

(Continued on following page)

Footnotes at end of table.

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1958	1959	1959	1960	1959 (Jan.-Mar. 1959)	1960 (Jan.-Mar. 1960)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	54,689	49,977	42,026	26,611	11,550	7,619
Admissions to cabarets, roof gardens, etc.....	42,919	45,117	33,551	37,221	11,482	12,542
Club dues and initiation fees.....	60,338	64,813	46,228	47,651	13,765	13,664
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	279,375	292,412	219,364	239,788	73,662	78,330
Local telephone service.....	370,810	398,023	295,391	326,537	100,063	109,182
Transportation of oil by pipeline.....	35,143	7,962	7,961	38	14	1
Transportation of persons.....	225,809	227,044	173,370	196,112	59,655	63,941
Transportation of property (including coal).....	462,989	143,250	141,831	2,561	2,323	730
Use of safe deposit boxes.....	6,137	6,142	4,290	4,438	1,381	1,406
Coconut and other vegetable oils processed ^{4/}	9,383	1,689	1,299	342	473	30
Sugar.....	85,911	86,378	68,677	69,708	21,732	19,117
Diesel and special motor fuels ^{3/} ^{5/}	46,061	52,528	37,353	52,852	13,502	21,023
Narcotics and marihuana, including occupational taxes.....	1,038	969	573	649	149	164
Coin-operated amusement devices.....	5,780	5,888	3,928	3,503	200	284
Coin-operated gaming devices.....	11,793	11,006	7,846	11,396	431	1,153
Bowling alleys, pool tables, etc.....	3,139	3,403	2,399	2,493	125	207
Wagering occupational tax.....	628	566	475	414	118	69
Wagers.....	6,311	6,221	4,552	4,477	1,435	1,426
Use tax on highway motor vehicles weighing over 26,000 pounds ^{3/}	33,117	32,532	30,098	34,378	2,000	2,845
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	3	2	1	1	*	*
Firearms transfer and occupational taxes.....	22	29	19	34	4	14
Other receipts.....	-	-	-	-	-	-
Total miscellaneous excise taxes.....	<u>1,741,327</u>	<u>1,435,953</u>	<u>1,121,232</u>	<u>1,061,204</u>	<u>314,065</u>	<u>333,749</u>
Total received with returns and from sale of stamps.....	10,847,017	10,693,198	8,007,901	8,680,083	2,645,533	2,788,002
Undistributed depositary receipts ^{6/}	-36,127	65,771	35,036	58,206	34,570	2,796
Unapplied collections.....	3,378	580	1,902	1,796	419	979
Total excise taxes.....	<u>10,814,268</u>	<u>10,759,549</u>	<u>8,044,838</u>	<u>8,740,085</u>	<u>2,680,521</u>	<u>2,791,778</u>

Source: Internal Revenue Service reports. See also Table 1.

The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

^{4/} The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957 and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

^{5/} Excludes diesel fuel not for use in highway vehicles.

^{6/} Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

MONETARY STATISTICS

Table I.- Money in Circulation
(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							National bank notes 2/
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 2/	
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December.....	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-July.....	31,898	29,674	31	2,126	1	313	27,037	109	57
August.....	31,973	29,732	31	2,126	1	316	27,093	108	57
September.....	31,848	29,589	31	2,126	1	315	26,952	108	57
October.....	31,905	29,636	31	2,112	1	316	27,013	106	57
November.....	32,489	30,195	31	2,116	1	319	27,566	106	57
December.....	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January.....	31,569	29,301	31	2,008	1	302	26,799	104	56
February.....	31,552	29,277	31	2,017	1	308	26,761	103	56
March.....	31,633	29,340	31	2,054	1	310	26,786	102	56
April.....	31,600	29,289	30	2,099	1	312	26,695	102	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 2/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.18
1958-December.....	2,182	278	1,399	505	183.34
1959-July.....	2,224	288	1,419	517	179.81
August.....	2,241	291	1,429	521	179.37
September.....	2,259	292	1,441	526	178.40
October.....	2,269	293	1,447	529	178.46
November.....	2,294	295	1,465	535	181.49
December.....	2,304	298	1,468	538	181.82
1960-January.....	2,268	297	1,436	535	175.92
February.....	2,275	298	1,440	536	175.63
March.....	2,294	299	1,455	540	175.87r
April.....	2,311	300	1,467	543	175.48

Sources: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 1/	4,414.1	18.3
1958-December.....	20,534.3	4,362.5	17.5
1959-July.....	19,625.9	4,412.7	18.4
August.....	19,523.8	4,408.7	18.4
September.....	19,490.7	4,402.3	18.4
October.....	19,585.2	4,395.0	18.3
November.....	19,565.8	4,387.7	18.3
December.....	19,455.9	4,382.7	18.4
1960-January.....	19,443.6	4,379.4	18.4
February.....	19,420.5	4,376.4	18.4
March.....	19,407.8	4,375.6	18.4
April.....	19,359.6	4,390.2	18.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury
(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 2/	19,350.5	105.4
1959-July.....	19,625.9	19,520.0	105.8
August.....	19,523.8	19,413.8	109.9
September.....	19,490.7	19,389.9	100.8
October.....	19,585.2	19,476.7	108.5
November.....	19,565.8	19,464.2	101.6
December.....	19,455.9	19,350.5	105.4
1960-January.....	19,443.6	19,341.2	102.4
February.....	19,420.5	19,320.6	99.9
March.....	19,407.8	19,299.2	108.6
April.....	19,359.6	19,253.0	106.6

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million

against United States notes and Treasury notes of 1890. 2/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by Public Law 86-48, approved June 17, 1959, was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 3/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoining 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-July.....	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August.....	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September.....	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October.....	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November.....	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January.....	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February.....	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4
March.....	2,251.4	180.1	23.9	*	109.2	307.7	1,520.5	4,375.6
April.....	2,251.4	176.2	14.8	-	116.0	311.6	1,532.0	4,390.2

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoining of subsidiary silver coins or for recoining of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 2/	
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver			
			Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		Total seigniorage on silver revalued		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	998.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1959-July.....	958.5 3/	48.7	833.7	34.7	87.6	167.9 3/	1,172.5 3/	119.4
August.....	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September.....	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October.....	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November.....	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January.....	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February.....	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7
March.....	997.5	48.7	833.7	34.7	87.6	167.9	1,172.5	83.5

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of

bullion held changes, the potential seigniorage thereon changes. 3/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

NATIONAL BANK REPORTS

Table 1.- Earnings, Expenses, and Dividends for Calendar Years 1955 through 1959

(Dollar amounts in thousands)

	1955	1956	1957	1958	1959
Number of banks 1/.....	4,700	4,659	4,627	4,585	4,542
Capital funds:					
Capital stock, par value: 2/					
Preferred.....	\$4,167	\$3,944	\$3,786	\$3,332	\$3,225
Common.....	2,456,454	2,558,111	2,713,145	2,871,785	3,063,407
Total capital stock.....	2,460,621	2,562,055	2,716,931	2,875,117	3,066,632
Total capital funds 2/.....	7,924,719	8,220,620	8,769,839	9,412,557	10,003,852
Earnings from current operations:					
Interest and dividends:					
On U. S. Government obligations.....	757,333	737,465	782,135	839,145	923,611
On other securities.....	195,432	202,352	225,367	267,583	291,174
Interest and discount on loans.....	1,954,531	2,321,685	2,631,136	2,739,235	3,187,398
Service charges on deposit accounts.....	188,912	211,596	244,066	269,606	294,758
Other service charges, commissions, fees, and collection and exchange charges.....	105,929	108,837	124,896	131,130	152,529
Trust department.....	103,033	116,845	129,433	141,473	182,016
Other current earnings.....	131,522	134,672	146,753	150,771	151,583
Total earnings from current operations.....	3,436,692	3,833,452	4,283,786	4,538,943	5,183,069
Current operating expenses:					
Salaries and wages:					
Officers.....	335,179	359,438	386,237	413,130	449,125
Employees other than officers.....	654,922	719,694	782,470	828,643	898,917
Fees paid to directors and members of executive, discount, and advisory committees.....	18,300	19,295	20,728	22,108	23,790
Interest on time deposits (including savings deposits).....	373,960	437,199	695,777	762,319	866,701
Taxes other than on net income.....	101,539	106,483	116,309	125,872	143,417
Recurring depreciation on banking house, furniture, and fixtures.....	59,665	70,314	79,470	91,187	104,701
Other current operating expenses.....	561,577	624,003	686,238	726,936	851,598
Total current operating expenses.....	2,105,142	2,336,426	2,707,229	2,970,195	3,338,249
Net earnings from current operations.....	1,331,550	1,497,026	1,576,557	1,568,748	1,844,820
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries.....	13,651	10,082	4,218	5,526	15,741
Transfers from valuation reserves.....	29,235	25,462	14,266	33,078	69,682
Profits on securities sold or redeemed.....	35,863	11,417	31,085	353,072	24,799
On loans:					
Recoveries.....	14,648	10,542	9,484	11,273	9,367
Transfers from valuation reserves.....	18,931	32,953	15,129	27,554	23,650
All other.....	22,887	28,685	17,422	30,566	27,268
Total recoveries, transfers from valuation reserves, and profits.....	135,215	119,141	91,604	461,069	170,507
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs.....	122,105	182,827	119,005	54,845	361,631
Transfers to valuation reserves.....	36,312	61,319	37,937	159,713	96,654
On loans:					
Losses and charge-offs.....	14,292	11,171	11,715	11,583	11,090
Transfers to valuation reserves.....	158,675	233,651	177,226	157,673	184,273
All other.....	46,021	48,278	47,187	66,612	54,871
Total losses, charge-offs, and transfers to valuation reserves....	377,405	537,246	393,070	450,426	708,519
Profits before income taxes.....	1,089,360	1,078,921	1,275,091	1,579,391	1,306,808
Taxes on net income:					
Federal.....	428,589	413,053	522,705	658,615	482,489
State.....	17,622	18,727	22,529	31,656	24,008
Total taxes on net income.....	446,211	431,780	545,234	690,271	506,497
Net profits before dividends.....	643,149	647,141	729,857	889,120	800,311
Cash dividends declared:					
On preferred stock.....	203	177	171	169	165
On common stock.....	309,532	329,777	363,699	392,822	422,703
Total cash dividends declared.....	309,735	329,954	363,870	392,991	422,868
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds.....	8.12	7.87	8.32	9.45	8.00
Cash dividends to capital funds.....	3.91	4.01	4.15	4.18	4.23

Source: Bureau of the Comptroller of the Currency.

1/ Number at end of period; includes national banks not members of the Federal Reserve System (located in possessions) for 1955 through 1958. Beginning 1959 all national banks are members. Dollar amounts, however, include data for banks which were in operation during a

part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,460.7r	4,303.4r	3,181.9r	1,121.6	-842.7	-99.0	-749.7
1959-July.....	308.2	358.6	295.8	62.8	-50.4	56.9	-107.3
August.....	388.4	366.4	87.7	278.7	22.0	28.0	-6.0
September.....	408.9	495.6	385.6	110.0	-86.7	-35.3	-51.3
October.....	-60.5	-55.9	-181.1	125.2	-4.6	-4.4	-2.2
November.....	278.4	414.0	287.2	126.8	-135.6	-86.0	-49.6
December.....	-84.0r	128.5r	37.4r	91.0	-212.4	-153.1	-59.3
1960-January.....	60.3r	132.3r	4.7r	127.6	-72.0	-81.4	9.4
February.....	43.5	172.3	94.9	77.3	-128.8	28.0	-156.8
March p.....	79.5r	239.3r	151.9r	87.4	-159.8r	-40.8r	-119.0
April p.....	307.6	343.9	201.4	142.5	-36.3	7.6	-43.9

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars	
		Foreign official	Other foreign	International			Loans to foreign banks	Other
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9
1959.....	19,340.9r	9,139.2	6,966.4r	3,158.1	77.2	2,635.0	486.6	1,913.4
1959-July.....	18,724.2	9,141.5	6,735.3	2,780.5	66.9	2,384.2	437.4	1,766.4
August.....	18,811.8	9,175.4	6,850.3	2,720.2	65.9	2,356.3	422.5	1,755.6
September.....	19,197.4	9,226.4	6,908.7	2,991.4	70.9	2,391.6	457.8	1,735.2
October.....	19,016.3	9,095.7	6,802.9	3,049.3	68.4	2,395.9	432.5	1,737.3
November.....	19,303.5	9,082.5	6,995.8	3,159.8	65.4	2,481.9	489.7	1,785.9
December.....	19,340.9r	9,139.2	6,966.4r	3,158.1	77.2	2,635.0	486.6	1,913.4
1960-January.....	19,345.6r	8,889.1	7,262.6r	3,137.7	56.3	2,716.4	508.7	1,978.9
February.....	19,440.6	8,869.1	7,229.9	3,285.3	56.3	2,688.4	477.9	2,000.3
March p.....	19,592.4	8,984.9	7,246.3	3,299.6	61.6	2,729.3	463.0	2,050.8
April p.....	19,793.9	9,188.3	7,309.6	3,233.4	62.5	2,721.6	486.6	2,012.1

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other				Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/		Stocks				
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases			
1935-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1
1950.....	1,296.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0
1956.....	823.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5
1959.....	1,214.1	528.0	686.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,807.3
1959-July.....	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4
August.....	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9
September.....	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1
October.....	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2
November.....	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2
December.....	92.1	55.0	37.2	29.4	33.3	-3.9	224.8	167.1	57.8	346.4
1960-January.....	103.9	53.5	50.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0
February.....	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7
March p.....	112.7	70.3	42.3	42.4	28.8	13.6				

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	299.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1959-July.....	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August.....	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September.....	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October.....	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November.....	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December.....	95.4	144.6	-49.2	53.0	63.1	-10.1	148.3	207.7	-59.3
1960-January.....	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February.....	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8
March p.....	56.9	174.0	-117.1	42.4	44.2	-1.8	99.2	218.2	-119.0
April p.....	75.5	100.7	-25.2	40.5	59.3	-18.8	116.1	160.0	-43.9

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners^{1/}
 (Position at end of period in millions of dollars)

Country	Calendar year				1959			1960			
	1956	1957	1958	1959	October	November	December	January	February	March p	April p
<u>Europe:</u>											
Austria.....	296.4	348.9	411.2	331.4	385.5	363.6	331.4	308.4	299.8	263.6	233.5
Belgium.....	116.9	130.2	115.1	138.1	125.1	132.3	138.1	152.4	137.3	156.9	135.7
Czechoslovakia.....	.5	.7	.6	.7	.7	.6	.7	.6	.7	.9	.8
Denmark.....	65.5	112.5	168.8	136.5	112.6	122.3	136.5	119.6	112.2	113.7	92.1
Finland.....	53.2	64.5	68.8	77.1	78.7	81.1	77.1	83.2	89.6	87.4	75.2
France	626.2	353.7	532.1	655.3	1,094.6	903.5	655.3	664.0	675.3	718.6	711.3
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	1,544.2	1,706.1	1,987.3	1,898.8	1,908.2	2,012.0	2,198.8
Greece.....	177.4	153.5	126.3	186.3	171.7	191.5	186.3	188.4	196.8	160.0	145.9
Italy.....	929.6	1,078.6	1,120.8	1,369.3	1,542.9	1,523.0	1,369.3	1,358.0	1,244.9	1,159.3	1,142.3
Netherlands.....	133.7	202.5	338.7	485.2	426.5	428.6	485.2	495.8	496.1	480.2	442.4
Norway.....	66.6	99.4	129.6	95.5	100.9	97.4	95.5	94.7	99.6	99.3	96.1
Poland.....	3.3	3.2	4.9	4.0	6.3	4.2	4.0	4.1	4.3	5.2	5.5
Portugal.....	137.0	142.1	163.0	137.5	141.8	137.8	137.5	128.2	129.8	125.0	112.8
Romania.....	.9	.8	.9	.9	.9	.8	.9	.8	.8	.9	.9
Spain.....	43.2	24.3	36.2	86.1	71.0	78.8	86.1	93.4	98.7	111.4	108.2
Sweden.....	217.2	260.3	303.4	212.5	240.6	243.5	212.5	150.8	196.4	217.0	264.5
Switzerland.....	835.8	967.0	851.9	969.3r	888.9	902.4	969.3r	976.6r	949.6	921.8	926.8
Turkey.....	20.4	18.3	20.1	30.7	28.0	33.7	30.7	30.5	30.6	29.8	23.5
U.S.S.R.....	.8	.7	2.2	2.6	2.4	3.6	2.6	4.2	2.2	2.4	3.2
United Kingdom.....	1,012.1	1,275.4	872.9	970.8	874.3	955.3	970.8	992.6	1,141.1	1,227.5	1,310.2
Yugoslavia.....	17.0	10.6	9.5	6.2	6.1	5.3	6.2	9.8	10.4	12.4	9.2
Other Europe.....	276.9	343.7	676.1	574.4	571.9	568.9	574.4	549.2	513.0	438.9	430.5
Total Europe.....	<u>6,864.9</u>	<u>7,141.8</u>	<u>7,707.9</u>	<u>8,457.7r</u>	<u>8,415.4</u>	<u>8,484.3</u>	<u>8,457.7r</u>	<u>8,304.0r</u>	<u>8,331.6</u>	<u>8,343.9</u>	<u>8,469.5</u>
Canada.....	<u>1,515.5</u>	<u>1,620.0</u>	<u>2,019.2</u>	<u>2,195.4</u>	<u>2,255.5</u>	<u>2,330.1</u>	<u>2,195.4</u>	<u>2,317.8</u>	<u>2,269.9</u>	<u>2,349.2</u>	<u>2,384.5</u>
<u>Latin America:</u>											
Argentina.....	145.7	136.8	149.8	336.8	290.8	309.5	336.8	360.1	379.9	388.3	386.4
Bolivia.....	28.6	26.3	22.2	24.4	22.9	22.5	24.4	24.9	23.2	20.8	19.9
Brazil.....	224.7	132.2	138.1	150.7	150.4	140.9	150.7	152.0	163.9	155.5	158.6
Chile.....	90.6	75.1	100.0	184.5	141.0	139.4	184.5	169.6	158.5	151.5	146.7
Colombia.....	152.9	152.9	168.8	216.8	203.5	214.8	216.8	221.7	231.8	204.1	204.9
Cuba.....	211.5	235.0	286.5	163.8	190.6	168.3	163.8	162.6	151.2	148.7	146.5
Dominican Republic.....	68.2	53.6	39.7	36.9	39.1	40.8	36.9	36.2	35.3	28.5	29.4
Guatemala.....	63.7	65.4	41.6	37.1	35.5	35.8	37.1	43.6	51.7	52.5	54.0
Mexico.....	433.0	386.3	418.2	442.4	396.2	419.8	442.4	424.6	420.9	432.1	437.0
Netherlands W. Indies and Surinam.....	68.6	73.4	79.4	85.8	83.5	85.2	85.8	86.3	83.4	85.1	81.3
Panama, Republic of.....	109.3	136.0	146.3	129.2	150.7	143.5	129.2	131.4	125.2	128.1	129.3
Peru.....	83.6	59.9	77.1	82.2	95.7	88.3	82.2	82.6	69.7	72.0	81.5
El Salvador.....	25.5	27.2	26.2	28.0	22.4	26.5	28.0	30.9	35.1	32.9	33.1
Uruguay.....	73.3	55.1	82.4	61.5	69.9	67.8	61.5	61.8	67.8	62.0	61.9
Venezuela.....	455.5	835.3	494.1	276.9	254.2	251.0	276.9	249.9	208.6	245.1	317.0
Other Latin America.....	111.2	124.4	133.0	148.3	153.9	148.1	148.3	154.3	171.7	175.4	190.2
Total Latin America.....	<u>2,345.7</u>	<u>2,575.1</u>	<u>2,403.4</u>	<u>2,405.5</u>	<u>2,300.1</u>	<u>2,302.3</u>	<u>2,405.5</u>	<u>2,392.7</u>	<u>2,378.0</u>	<u>2,382.8</u>	<u>2,477.8</u>
<u>Asia:</u>											
China Mainland.....	35.5	36.3	36.0	35.8	35.7	35.5	35.8	35.8	35.6	35.9	35.8
Hong Kong.....	66.2	69.7	61.6	59.3	58.9	60.6	59.3	59.8	60.8	63.2	59.3
Indonesia.....	76.5	82.4	77.3	114.3	121.7	115.3	114.3	112.6	90.4	104.0	67.8
Iran.....	185.7	150.7	108.4	138.6	115.9	125.8	138.6	146.3	152.8	149.8	152.0
Israel.....	19.7	55.3	42.7	46.6	21.5	23.8	46.6	45.7	43.2	45.1	38.7
Japan.....	45.0	52.2	55.9	86.5	80.4	81.2	86.5	93.3	87.2	87.3	93.4
Korea, Republic of.....	1,016.5	585.7	935.1	1,259.9	1,168.9	1,214.7	1,259.9	1,293.3	1,291.4	1,336.4	1,378.8
Philippines.....	99.4	117.0	145.5	147.6	152.1	148.2	147.6	148.7	144.9	140.6	140.2
Taiwan.....	272.4	174.5	176.3	171.5	176.4	179.1	171.5	174.2	176.8	178.2	183.7
Thailand.....	60.5	85.8	98.7	94.1	91.1	92.3	94.1	94.3	95.2	99.3	91.4
Other Asia.....	148.3	156.5	133.3	135.8	129.1	133.1	135.8	141.7	142.1	145.9	142.4
Total Asia.....	<u>2,415.1</u>	<u>1,946.3</u>	<u>2,205.3</u>	<u>2,748.2</u>	<u>2,626.7</u>	<u>2,657.6</u>	<u>2,748.2</u>	<u>2,802.8</u>	<u>2,778.7</u>	<u>2,829.6</u>	<u>2,807.1</u>
<u>Other countries:</u>											
Australia.....	84.2	84.8	78.9	113.5	111.6	114.0	113.5</				

• CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners
 (Position at end of period in millions of dollars)

Country	Calendar year				1959			1960			
	1956	1957	1958	1959	October	November	December	January	February	March p	April p
Europe:											
Austria.....	6.7	6.4	7.1	4.3	5.3	4.7	4.3	3.5	2.6	2.6	2.0
Belgium.....	28.1	24.5	64.6	56.3	50.2	51.3	56.3	55.8	52.8	48.8	51.1
Czechoslovakia.....	.2	.1	.7	1.2	.9	1.0	1.2	1.1	1.4	1.2	1.3
Denmark.....	12.2	10.7	14.3	18.1	11.0	14.1	18.1	17.5	14.6	12.3	8.9
Finland.....	3.5	4.1	5.9	8.4	7.9	8.3	8.4	8.2	8.6	8.5	8.8
France.....	18.3	114.4	102.1	57.1	65.1	59.9	57.1	46.3	37.8	25.0	25.3
Germany, Federal Republic of.....	157.0	140.0	76.5	54.0	41.0	47.7	54.0	50.8	51.4	53.3	56.4
Greece.....	4.3	6.3	7.2	4.8	6.7	6.6	4.8	3.4	3.4	3.2	3.7
Italy.....	43.2	56.3	35.7	29.7	28.6	28.4	29.7	41.5	38.2	29.9	32.5
Netherlands.....	20.9	29.4	55.6	38.3	23.4	24.6	38.3	32.9	26.0	29.6	26.2
Norway.....	23.4	23.4	22.2	7.1	8.9	9.2	7.1	8.0	7.0	7.6	6.3
Poland.....	*	3.6	3.5	3.7	6.8	5.5	3.7	3.3	3.3	3.4	4.2
Portugal.....	1.6	2.0	2.1	2.1	1.3	1.9	2.1	2.5	1.7	1.8	1.9
Rumania.....	*	*	-	-	-	-	-	-	-	-	-
Spain.....	7.6	8.1	29.7	8.4	8.9	7.7	8.4	7.3	5.8	6.2	6.3
Sweden.....	13.1	10.2	24.0	18.6	14.7	15.9	18.6	17.1	16.7	18.4	19.3
Switzerland.....	28.9	34.5	42.4	38.4	36.2	37.3	38.4	50.6	38.8	37.3	41.2
Turkey.....	87.6	76.2	72.5	47.3	71.6	62.2	47.3	49.6	65.5	69.0	67.4
U.S.S.R.....	-	-	.1	-	-	-	-	-	-	-	-
United Kingdom.....	104.4	97.5	123.9	138.5	150.4	173.8	138.5	130.6	140.6	123.0	137.4
Yugoslavia.....	.3	.2	.9	2.9	2.9	1.5	2.9	6.9	8.1	9.0	11.0
Other Europe.....	6.3	5.8	5.2	12.7	9.6	10.8	12.7	11.7	11.4	9.4	9.3
Total Europe.....	567.5	653.6	695.9	551.8	551.5	572.5	551.8	548.4	535.7	499.5	520.5
Canada.....	157.3	154.1	242.5	272.3	310.7	282.4	272.3	255.0	234.1	245.8	254.2
Latin America:											
Argentina.....	15.4	28.3	39.8	63.0	50.6	63.1	63.0	63.8	62.5	66.5	65.0
Bolivia.....	4.3	3.2	3.1	3.3	3.1	3.1	3.3	3.1	3.3	3.4	3.5
Brazil.....	72.1	99.5	147.5	118.1	112.0	113.4	118.1	139.0	151.5	151.1	148.6
Chile.....	16.2	32.6	52.1	59.3	45.8	47.0	59.3	57.8	57.3	51.2	49.8
Colombia.....	145.1	103.2	50.6	67.9	59.8	61.3	67.9	71.1	70.1	71.0	75.0
Cuba.....	89.8	133.1	116.1	102.6	91.3	100.9	102.6	90.9	89.1	82.9	92.5
Dominican Republic.....	6.8	14.7	19.1	28.9	29.4	30.6	28.9	29.2	27.3	25.5	20.1
Guatemala.....	7.3	7.8	11.8	10.2	12.7	10.0	10.2	12.1	12.8	12.3	13.3
Mexico.....	212.9	231.0	293.0	290.8	264.9	274.9	290.8	267.8	257.4	281.6	296.5
Netherlands W. Indies and Surinam.....	4.9	2.3	5.9	4.0	2.8	3.8	4.0	2.6	4.6	5.2	3.4
Panama, Republic of.....	12.2	18.5	23.4	17.9	23.1	16.7	17.9	17.8	19.0	17.9	16.7
Peru.....	34.7	30.8	30.7	36.0	34.1	33.8	36.0	35.2	37.8	35.7	39.7
El Salvador.....	10.9	8.4	9.8	14.8	13.7	15.8	14.8	9.9	5.3	4.7	4.9
Uruguay.....	14.9	41.7	51.9	47.1	39.0	44.7	47.1	46.8	46.0	51.2	51.6
Venezuela.....	143.9	169.9	141.7	246.7	146.3	174.4	246.7	313.5	345.6	333.3	241.7
Other Latin America.....	49.2	51.0	52.9	58.7	49.4	51.5	58.7	54.4	56.1	56.4	54.3
Total Latin America.....	840.4	955.8	1,099.3	1,169.3	977.9	1,044.8	1,169.3	1,234.8	1,297.7	1,247.9	1,176.7
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	1.7
Hong Kong.....	3.8	6.9	5.5	10.4	8.5	10.0	10.4	10.9	11.7	12.0	10.7
India.....	5.7	5.6	4.1	5.8	6.5	5.9	5.8	5.9	5.8	5.8	7.7
Indonesia.....	.3	.2	.2	.3	.3	.3	.3	.2	.2	.2	.3
Iran.....	20.1	21.7	27.3	29.4	29.3	29.0	29.4	29.6	29.7	31.3	34.8
Israel.....	16.4	23.6	23.3	14.3	11.8	8.8	14.3	14.5	17.3	13.5	15.3
Japan.....	170.2	145.6	178.6	323.7	261.7	275.4	323.7	362.3	371.5	420.4	456.6
Korea, Republic of.....	.7	1.6	1.3	1.2	1.3	1.2	1.2	1.1	2.0	2.3	1.4
Philippines.....	15.6	52.9	66.8	23.9	11.2	20.0	23.9	23.6	17.6	22.0	21.7
Taiwan.....	5.5	5.7	6.1	9.0	8.3	7.8	9.0	8.8	9.4	9.5	9.9
Thailand.....	9.0	13.7	12.8	14.7	12.5	14.1	14.7	13.7	12.5	13.4	10.4
Other Asia.....	87.5	106.1	106.5	150.7	149.6	153.1	150.7	150.5	146.0	148.9	145.1
Total Asia.....	337.5	386.1	435.1	585.8	503.4	528.0	585.8	623.6	626.1	681.7	715.7
Other countries:											
Australia.....	10.6	12.7	12.8	17.6	18.9	18.1	17.6	17.9	16.0	17.8	19.1
Belgian Congo.....	5.9	5.1	3.7	3.1	3.0	2.8	3.1	3.3	3.0	2.8	3.0
Egypt 1/.....	2.0	1.0	2.5	2.0	2.0	1.7	2.0	1.5	1.8	1.5	2.0
Union of South Africa.....	7.9	12.0	23.2	11.8	10.0	11.2	11.8	10.1	10.8	9.7	11.3
All other.....	16.7	18.9	26.9	21.3	18.6	20.4	21.3	21.6	21.3	22.6	19.2
Total other countries.....	43.0	49.7	69.2	55.8	52.4	54.2	55.8	54.6	52.9	54.4	54.6
International.....	-	*	-	-	-	-	-	-	-	-	-
Grand total.....	1,945.7	2,199.4	2,542.0	2,635.0	2,395.9	2,481.9	2,635.0	2,716.4	2,688.4	2,729.3	2,721.6

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959			1960			
	1956	1957	1958	1959	October	November	December	January	February	March p	April p
<u>Europe:</u>											
Austria.....	768	-6	-1,018	70	2	28	-14	10	-156	21	26
Belgium.....	25,355	9,886	-4,795	5,897	-582	-633	-1,102	146	-1,007	486	-372
Czechoslovakia.....	118	1	-	-	-	-	-	-	-	2	-
Denmark.....	-1,196	-702	678	57,037	8,368	1,469	193	-1	667	-133	73
Finland.....	-59	-37	-4,476	200	250	-	-1	-116	-	-	-1
France.....	-120,635	9,543	5,235	62,303	1,434	13,090	6,500	9,699	9,579	4,574	3,476
Germany, Federal Republic of.	6,596	3,012	1,337	22,749	3,144	557	1,821	13,073	2,922	1,100	2,191
Greece.....	-514	61	-5,715	276	8	124	37	-37	20	-92	-69
Italy.....	422	672	1,871	6,937	954	3,754	508	2,030	3,435	279	4
Netherlands.....	-42,427	39,416	-7,645	38,327	5,892	8,321	6,081	4,081	-5,542	4,584	1,234
Norway.....	37,977	19,046	18,303	24,196	2,099	3,356	-213	-24	-29	430	5,006
Poland.....	6	37	-26	-9	-	-	-	-	-	-	-
Portugal.....	1,603	4,494	2,109	2,415	21	20	236	93	211	251	1,982
Rumania.....	-	-14	-	-17	-17	-	-	-	-	-	-
Spain.....	1,001	-651	-2,249	-517	8	-791	21	153	6	-79	-29
Sweden.....	-47	6,111	4,339	92,384	32,916	165	565	782	-21,483	-487	1,170
Switzerland.....	233,999	98,302	-32,303	265,643	25,282	21,937	19,696	28,850	33,056	22,269	21,556
Turkey.....	-7	79	36	391	11	5	22	48	13	6	15
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	7,659	79,027	-12,228	143,358	22,456	44,822	15,947	31,644	15,247	11,072	7,513
Yugoslavia.....	120	-165	-26	-2	-	-	-	-	-	-	-
Other Europe.....	10,340	23,161	-3,624	23,644	5,411	5,725	-9,279	1,314	-11,638	-1,261	1,371
Total Europe.....	161,019	291,273	-40,197	745,282	107,657	101,949	41,018	91,745	25,301	43,022	45,146
Canada.....	-123,507	-8,357	-202,213	80,696	-17,148	4,557	1,387	-1,273	26,890	7,435	-1,890
<u>Latin America:</u>											
Argentina.....	3,066	1,255	281	3,385	593	-510	86	455	522	-119	-327
Bolivia.....	492	-448	-333	169	106	14	-15	62	-89	-20	16
Brazil.....	1,832	869	-623	2,147	523	63	316	1,033	488	236	173
Chile.....	2,260	963	-2,601	-497	-67	-396	118	329	131	222	-94
Colombia.....	1,694	1,292	410	1,094	84	31	33	46	91	87	-244
Cuba.....	9,087	-8,738	-68,517	-2,276	1,292	152	-283	546	-10	245	35
Dominican Republic.....	778	-20	232	379	-102	27	7	63	-83	365	108
Guatemala.....	-29	408	1,656	292	15	10	32	60	6	-1	-23
Mexico.....	4,723	2,028	2,561	1,321	216	307	684	1,673	1,075	-1,064	-31
Netherlands W. Indies and Surinam.....	3,903	3,810	25,546	19,538	1,006	156	2,761	1,911	1,614	830	2,060
Panama, Republic of.....	-1,789	524	-726	2,912	1,162	671	1,836	381	1,354	184	-467
Peru.....	670	257	-879	1,449	572	124	819	130	-	197	-101
El Salvador.....	-57	124	-181	-256	29	-383	11	60	-8	41	-389
Uruguay.....	3,724	4,185	-2,533	9,514	-93	1,310	766	-1,100	525	360	1,152
Venezuela.....	3,769	1,483	-1,210	8,821	1,682	-253	1,374	1,359	834	275	215
Other Latin America.....	-264	125	917	-1,227	167	704	-2,703	-325	170	623	-
Total Latin America.....	33,859	8,117	-46,000	46,785	7,125	2,027	5,842	6,683	6,620	2,461	2,358
<u>Asia:</u>											
China Mainland.....	153	219	-403	-2	46	-47	-2	91	65	-93	-82
Hong Kong.....	5,524	-2,335	4,231	18,454	549	997	4,466	1,312	-535	494	2,006
India.....	49	-453	-1,389	1,044	1,348	-512	-867	10,859	-426	-657	35,246
Indonesia.....	-14,777	85	58	1,156	10	9	1	2	3	3	13
Iran.....	117	94	174	186	16	13	-18	-11	45	25	19
Israel.....	706	-181	91	1,281	-10	387	-190	-362	-125	-141	194
Japan.....	1,096	-1,694	-572	981	97	-59	89	72	83	23	27
Korea, Republic of.....	15	2	-2	22	-2	8	11	4	4	2	-
Philippines.....	207	-756	-1,993	505	-1,427	8	3	53	6	-505	-989
Taiwan.....	-438	-493	-1,091	-1,357	-1,407	7	6	2	-64	-37	7
Thailand.....	154	545	58	-369	-15	-22	7	11	16	4	94
Other Asia.....	6,048	9,577	3,542	21,035	709	606	4,534	5,627	3,911	-411	382
Total Asia.....	-1,146	4,610	2,704	42,996	-86	1,335	8,040	17,660	2,983	-1,293	36,917
<u>Other countries:</u>											
Australia.....	191	-174	150	-323	-8	-96	-105	31	-5	4	3
Belgian Congo.....	2	60	-48	45	1	-12	-9	2	7	35	14
Egypt l/.....	-213	77	105	44	1	7	11	14	-8	20	-
Union of South Africa.....	287	441	129	187	25	-11	2	17	3	-6	725
All other.....	4,114	3,149	-786	18,881	-88	-526	16,261	11,453	-184	537	164
Total other countries.....	4,381	3,553	-450	18,834	-69	-638	16,160	11,517	-187	590	906
International.....	81,745	-157,420	283,453	187,023	27,716	17,553	18,595	1,278	15,723	35,233	59,034
Grand total.....	156,351	141,776	-2,703	1,121,556	125,195	126,783	91,042	127,610	77,330	87,448	142,471

^{l/} Part of United Arab Republic (Egypt and Syria) since

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959			1960			
	1956	1957	1958	1959	October	November	December	January	February	March p	April p
<u>Europe:</u>											
Austria.....	-584	2,402	-18,018	-137	63	-294	7	-2	6	18	-11
Belgium.....	5,955	602	21,299	7,500	1,284	901	11,445	175	758	714	5,045
Czechoslovakia.....	-13	-	-3	-	-	-	-	-	-	-11	-
Denmark.....	3,416	3,387	3,256	-13,630	121	-7	152	-13	-57	-54	-20
Finland.....	2,202	288	5,102	5,021	-66	-	4,302	-23	-	132	5,230
France.....	16,725	17,602	18,912	-93,465	628	-4,769	-43,793	2,217	2,851	758	305
Germany, Federal Republic of.	19,000	203,837	99,082	47,539	-684	-788	-1,898	-26,353	682	-1,667	-1,900
Greece.....	2,458	885	-912	-552	1	-2	-	39	2	-	-13
Italy.....	1,065	4,585	7,345	-35,375	315	37	1,028	1,122	564	116	-7,411
Netherlands.....	-992	-8,641	-234,089	-32,383	603	-6,485	-3,988	800	-2,493	-2,194	-13,434
Norway.....	-1,631	9,065	-16,325	1,449	120	-2,544	2,078	501	93	542	-4,564
Poland.....	3	-4	-7	-	-	-	-	-	-	-	-
Portugal.....	447	358	3,513	407	90	-217	-152	4	161	112	-147
Rumania.....	-	-5	-	-	-	-	-	-	-	-	-
Spain.....	390	66	-57	-739	26	-31	-816	78	-4	9	28
Sweden.....	495	519	691	-10,643	-173	110	461	-	-1,393	-2,261	-177
Switzerland.....	19,594	27,904	92,200	51,384	1,515	-210	11,232	1,187	1,885	-2,794	2,290
Turkey.....	-	17	-16	336	-	3	10	3	-2	-	107
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-59,218	3,909	-27,801	17,726	15,497	1,203	4,211	4,402	6,186	5,737	8,421
Yugoslavia.....	-250	35	24	500	-	-	-	-	-	-	-
Other Europe.....	-648	-35,745	-26,268	5,348	4,484	-184	-492	-1,024	-235	-1,817	2,662
Total Europe.....	8,414	231,066	-72,072	-49,714	23,824	-13,277	-16,213	-16,887	9,004	-2,660	-3,799
Canada.....	-447,162	-552,227	-543,274	-443,009	-21,269	-29,305	-38,806	2,359	-42,694	-89,100	-15,545
<u>Latin America:</u>											
Argentina.....	-144	-370	-442	-92	-29	-22	-115	87	-69	-83	120
Bolivia.....	21	292	69	24	-	-1	2	3	1	-30	-49
Brazil.....	6,262	8,697	4,979	7,804	2,957	1,343	543	383	98	139	1,219
Chile.....	-62	913	812	2,291	210	101	122	-4	-13	204	-23
Colombia.....	1,961	3,339	2,421	2,437	154	11	189	413	307	214	-6
Cuba.....	2,868	806	-152	-588	-55	-41	138	228	40	-8	20
Dominican Republic.....	42	-350	-80	12	20	-58	21	24	-16	152	161
Guatemala.....	-68	-14	-60	21	1	-	25	8	21	-	-46
Mexico.....	8,067	13,488	17,060	507	417	112	520	117	-19,909	289	315
Netherlands W. Indies and Surinam.....	3,356	176	1,547	1,790	723	1,528	197	107	694	287	-711
Panama, Republic of.....	2,875	106	-13,669	-3,599	-186	216	741	-125	-381	-32,986	274
Peru.....	-974	-2,310	-443	-134	-362	-101	-275	-288	-132	-107	-33
El Salvador.....	9	-72	-703	2,443	12	44	46	-	-8	-	-100
Uruguay.....	580	-1,642	3,532	1,913	-97	-80	676	-204	257	-177	-183
Venezuela.....	-2,055	-8,045	253	1,321	103	260	577	-763	376	86	716
Other Latin America.....	-5,554	95	-10,266	-4,905	-502	939	1,992	140	-1,687	-21	31
Total Latin America.....	17,184	15,109	4,858	11,245	3,366	4,251	5,399	176	-20,421	-32,041	1,705
<u>Asia:</u>											
China Mainland.....	70	-103	8	59	-21	55	3	-	-2	-	-61
Hong Kong.....	3,205	14,490	28,318	15,283	549	3,073	899	-15	-65	162	-191
India.....	-331	-	-50	151	6	137	-	3	-9	-	1
Indonesia.....	143	72	42	24	8	-	-	2	24	-	-
Iran.....	19	-5	1,015	-30	-	-3	-4	13	1	4	-
Israel.....	-53,088	-50,564	-46,677	-50,536	-3,086	-6,575	-9,29	-6,207	-2,884	-4,325	-3,010
Japan.....	-54	677	598	-32,736	4	63	-1,681	71	1	77	2
Korea, Republic of.....	-	10	-	-	-	-	-	-	-	-	-
Philippines.....	245	659	-693	1,782	1,327	70	90	99	109	497	977
Taiwan.....	450	-25	-52	-370	-	-	-	-	-	-4	-
Thailand.....	1,308	-525	-185	-955	3	-	-	-5	-46	-	-1
Other Asia.....	8,071	-9,874	-27,167	-29,326	1,803	-2,774	-1,448	-281	25	-34	-
Total Asia.....	-39,962	-45,188	-44,843	-96,654	593	-5,954	-11,380	-6,320	-2,846	-3,623	-2,283
<u>Other countries:</u>											
Australia.....	-23,709	6,051	-44,434	-18,166	311	80	540	432	314	407	-23,445
Belgian Congo.....	8	283	-16,099	-6	-	1	-	-	2	-	-1
Egypt 1/.....	-1	-308	-	-356	-	2	1	-	1	3	-
Union of South Africa.....	469	5,633	-66,917	9,067	-89	208	3,183	213	588	1,245	965
All other.....	6,805	1,221	-22,175	-5,554	-32	38	-1,768	38	2	27	-12
Total other countries.....	-16,428	12,880	-149,625	-15,015	190	329	1,956	683	907	1,682	-22,493
International.....	-33,130	-383,783	-557,576	-156,583	-6,908	-5,647	-303	29,359	-100,720	6,786	-1,521
Grand total.....	-511,084	-722,143	-1,362,532	-749,730	-204	-49,603	-59,347	9,370	-156,770	-118,956	-43,936

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of April 30, 1960
(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other		
Europe:											
Austria.....	293,514	232,265	109,275	103,672	19,318	1,237	1,235	-	2	12	
Belgium.....	135,739	90,791	50,056	9,997	30,738	44,700	35,283	1,187	8,230	248	
Czechoslovakia.....	792	456	444	-	12	336	336	-	-	-	
Denmark.....	92,127	83,478	11,432	69,690	2,356	8,625	6,389	1,957	279	24	
Finland.....	75,229	73,872	10,458	58,660	4,754	1,357	1,357	-	-	-	
France.....	711,314	656,920	223,099	403,704	30,117	52,595	43,802	3,126	5,667	1,799	
Germany, Federal Republic of.....	2,198,780	2,172,536	284,898	1,637,718	249,920	24,649	18,523	1,974	4,152	1,595	
Greece.....	145,917	130,193	17,126	113,000	67	15,724	15,724	-	-	-	
Italy.....	1,142,283	1,103,444	141,528	852,410	109,506	38,708	29,629	6,000	3,079	131	
Netherlands.....	442,372	406,151	96,387	223,559	86,205	33,146	15,338	14,197	3,611	3,075	
Norway.....	96,079	58,178	44,578	10,426	3,174	37,839	36,306	1,233	300	62	
Poland.....	5,485	5,047	4,749	-	298	438	421	17	-	-	
Portugal.....	112,791	67,803	60,338	-	7,465	44,988	43,310	50	1,628	-	
Rumania.....	886	411	324	-	87	475	475	-	-	-	
Spain.....	108,198	91,369	90,653	-	716	16,739	16,448	34	257	90	
Sweden.....	264,533	257,662	54,186	151,530	51,946	6,899	6,342	275	222	32	
Switzerland.....	926,812	782,543	250,471	131,267	400,805	141,747	76,405	21,220	44,122	2,522	
Turkey.....	23,470	21,582	21,561	-	21	1,888	1,865	3	20	-	
U.S.S.R.....	3,224	2,739	2,702	-	37	485	485	-	-	-	
United Kingdom.....	1,310,202	972,490	644,564	260,960	66,966	298,704	136,355	80,284	82,065	39,008	
Yugoslavia.....	9,224	8,626	8,372	-	254	556	556	-	-	42	
Other Europe.....	430,512	416,072	52,475	204,509	159,088	14,321	9,949	987	3,385	119	
Total Europe.....	8,469,483	7,634,628	2,179,676	4,231,102	1,223,850	786,096	496,533	132,544	157,019	48,759	
Canada.....	2,384,465	2,127,989	1,633,665	456,337	37,987	246,424	177,681	39,487	29,256	10,052	
Latin America:											
Argentina.....	386,419	314,627	120,982	170,500	23,145	71,765	69,127	275	2,363	27	
Bolivia.....	19,943	4,890	4,872	-	18	15,053	14,767	39	247	-	
Brazil.....	158,644	45,667	39,886	75	5,706	112,895	101,876	3,989	7,030	82	
Chile.....	146,661	104,876	104,621	-	255	41,775	41,154	257	364	10	
Colombia.....	204,930	136,604	123,376	200	13,028	68,326	67,189	4	1,133	-	
Cuba.....	146,485	62,019	50,358	8,192	3,469	84,360	77,709	155	6,496	106	
Dominican Republic.....	29,361	6,143	5,978	80	85	23,218	22,015	31	1,172	-	
Guatemala.....	54,000	36,981	9,917	14,600	12,464	17,019	16,700	40	279	-	
Mexico.....	437,098	306,726	285,940	3,350	17,436	130,048	124,424	3,008	2,616	264	
Netherlands W. Indies and Surinam	81,337	35,974	11,027	14,030	10,917	45,363	44,694	7,806	22,863	-	
Panama, Republic of.....	129,348	27,283	25,554	-	1,729	102,065	65,290	5,536	31,239	-	
Peru.....	81,487	40,194	40,107	-	87	41,293	38,601	607	2,085	-	
El Salvador.....	33,053	15,157	8,651	2,200	4,306	17,896	17,775	6	115	-	
Uruguay.....	61,867	27,405	24,300	5	3,100	34,458	26,234	1,574	6,650	4	
Venezuela.....	317,003	159,068	157,612	10	1,446	157,871	152,992	855	4,024	64	
Other Latin America.....	190,239	114,656	88,415	15,100	11,141	74,357	66,985	2,023	5,349	1,226	
Total Latin America.....	2,477,815	1,438,270	1,101,596	228,342	108,332	1,037,762	917,532	26,205	94,025	1,783	
Asia:											
China Mainland.....	35,813	28,982	28,778	-	204	6,831	6,831	-	-	-	
Hong Kong.....	59,345	33,249	25,536	-	7,713	26,091	24,440	360	1,291	5	
India.....	67,827	57,115	20,069	13,643	23,403	10,534	10,534	-	-	178	
Indonesia.....	152,027	149,605	79,802	65,854	3,949	2,422	2,422	-	-	-	
Iran.....	38,745	34,571	31,453	-	3,118	4,174	4,174	-	-	-	
Israel.....	99,409	88,891	23,515	48,067	17,309	4,518	4,518	-	-	-	
Japan.....	1,378,838	1,364,076	701,866	612,143	50,067	14,727	14,517	180	30	35	
Korea, Republic of.....	140,246	137,692	96,792	40,900	-	2,554	2,554	-	-	-	
Philippines.....	183,679	164,730	128,919	30,000	5,811	18,914	18,545	354	15	35	
Taiwan.....	91,443	84,647	82,022	-	2,625	6,796	6,446	350	-	-	
Thailand.....	142,427	139,148	27,687	106,684	4,777	3,279	3,279	-	-	-	
Other Asia.....	423,316	388,118	128,074	214,828	45,216	34,848	32,592	69	2,187	350	
Total Asia.....	2,807,115	2,670,824	1,374,513	1,132,119	164,192	135,688	130,852	1,313	3,523	609	
Other countries:											
Australia.....	140,426	136,230	55,572	72,000	8,658	3,748	3,220	148	380	448	
Belgian Congo.....	37,197	36,262	18,444	1,508	16,310	935	837	-	98	-	
Egypt 1/.....	39,341	37,939	18,900	18,815	224	1,370	1,370	-	-	32	
Union of											

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1960
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Others				
<u>Europe:</u>								
Austria.....	1,979	1,848	386	22	1,111	329	131	128
Belgium.....	51,119	49,952	34,861	7,373	7,353	365	1,167	1,166
Czechoslovakia.....	1,325	1,325	1,227	-	98	-	-	-
Denmark.....	8,931	8,478	457	924	2,435	4,662	453	453
Finland.....	8,819	8,817	78	134	1,634	6,971	2	2
France.....	25,273	23,463	4,116	1,717	11,246	6,384	1,810	1,772
Germany, Federal Republic of	56,363	49,147	16,857	2,052	24,977	5,261	7,216	6,832
Greece.....	3,688	3,682	178	31	3,465	8	6	3
Italy.....	32,546	30,866	5,092	5,980	13,199	6,595	1,680	1,457
Netherlands.....	26,225	22,865	2,378	7,279	10,390	2,818	3,360	3,256
Norway.....	6,281	5,667	15	926	3,265	1,461	614	535
Poland.....	4,181	4,181	347	61	2,547	1,226	-	-
Portugal.....	1,865	1,785	204	25	1,432	124	80	80
Romania.....	-	-	-	-	-	-	-	-
Spain.....	6,332	5,850	2,217	759	646	2,228	482	426
Sweden.....	19,324	17,706	640	7,313	7,027	2,726	1,618	1,492
Switzerland.....	41,153	33,956	15,636	8,992	5,066	4,262	7,197	7,147
Turkey.....	67,400	67,395	63,839	4	3,552	-	5	5
U.S.S.R.....	-	-	-	-	-	-	-	-
United Kingdom.....	137,365	33,324	11,890	3,008	17,329	1,097	104,041	77,752
Yugoslavia.....	11,022	11,022	5,562	1	3,395	2,064	-	-
Other Europe.....	9,272	8,985	2,900	2,375	3,702	8	287	240
Total Europe.....	520,463	390,314	168,880	48,976	123,869	48,589	130,149	102,746
Canada.....	254,193	199,298	10,248	164,239	8,382	16,369	54,955	52,146
<u>Latin America:</u>								
Argentina.....	64,983	39,701	4,131	5,165	17,439	12,966	25,282	25,264
Bolivia.....	3,549	3,549	101	205	3,241	2	-	-
Brazil.....	148,607	147,387	44,867	14,504	20,412	67,604	1,220	92
Chile.....	49,761	49,614	9,564	15,120	11,949	12,981	147	3
Colombia.....	75,003	74,971	6,080	9,037	26,383	33,471	32	32
Cuba.....	92,470	92,414	53,813	3,402	27,747	7,452	56	10
Dominican Republic.....	20,116	20,106	5,279	360	3,992	10,475	10	10
Guatemala.....	13,273	13,253	2,557	1,977	6,125	2,594	20	19
Mexico.....	296,521	299,445	127,119	63,195	30,116	73,015	3,076	2,690
Netherlands W. Indies and Surinam.....	3,354	3,350	189	777	2,368	16	4	3
Panama, Republic of.....	16,728	16,721	1	10,209	3,900	2,611	7	-
Peru.....	39,712	39,671	1,797	4,260	16,863	16,751	41	35
El Salvador.....	4,899	4,899	232	389	3,496	782	-	-
Uruguay.....	51,646	51,616	17,667	2,707	1,310	29,932	30	7
Venezuela.....	241,749	239,337	59,744	45,895	51,114	82,584	2,412	257
Other Latin America.....	54,304	54,132	4,006	11,683	27,587	10,856	172	115
Total Latin America.....	1,176,675	1,144,166	337,147	188,885	254,042	364,092	32,509	28,527
<u>Asia:</u>								
China Mainland.....	1,674	1,669	1,668	-	1	-	5	5
Hong Kong.....	10,746	10,730	7,338	740	2,638	14	16	16
India.....	7,707	6,893	1,015	60	3,720	2,098	814	810
Indonesia.....	265	261	-	-	261	-	4	4
Iran.....	34,825	34,815	2,238	2	32,457	118	10	-
Israel.....	15,309	15,309	1,652	26	2,343	11,288	-	-
Japan.....	456,632	456,618	87,972	4,179	78,501	285,966	14	14
Korea, Republic of.....	1,426	1,426	63	-	1,363	-	-	-
Philippines.....	21,710	21,707	18,868	185	2,204	450	3	2
Taiwan.....	9,879	9,879	6,026	50	358	3,445	-	-
Theailand.....	10,419	10,419	4,679	434	2,181	3,125	-	-
Other Asia.....	145,120	144,593	127,211	1,070	15,140	1,172	527	365
Total Asia.....	715,712	714,319	258,730	6,746	141,167	307,676	1,393	1,212
<u>Other countries:</u>								
Australia.....	19,120	17,040	189	720	8,204	7,927	2,080	750
Belgian Congo.....	3,018	2,962	20	-	2,860	82	56	50
Egypt 1/.....	2,014	1,978	1,010	336	602	30	36	-
Union of South Africa.....	11,258	10,372	207	61	9,497	607	886	82
All other.....	19,194	18,382	1,626	3,254	13,082	420	812	157
Total other countries.....	54,604	50,734	3,052	4,371	34,245	9,066	3,870	1,791
International.....	-	-	-	-	-	-	-	-
Grand total.....	2,721,647	2,498,771	778,057	413,217	561,705	745,792	222,876	136,422
								36,454

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During April 1960
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
<u>Europe:</u>												
Austria.....	53	-	-	50	3	-	38	4	-	20	-	14
Belgium.....	9,337	-	200	2,786	6,180	171	4,664	50	375	2,933	645	661
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	155	-	50	100	3	2	312	-	52	25	190	45
Finland.....	5,334	-	-	-	5,334	-	105	1	-	-	104	-
France.....	11,586	1,156	664	8,036	666	1,064	7,805	194	912	5,274	205	1,220
Germany, Federal Republic of	6,119	711	163	2,883	1,579	783	5,828	35	98	1,433	1,582	2,680
Greece.....	118	-	-	118	-	-	200	17	1	169	4	9
Italy.....	1,713	35	102	1,170	316	90	9,120	32	71	1,200	145	7,672
Netherlands.....	14,118	577	1,707	5,070	2,099	4,665	26,318	1,643	738	3,739	990	19,208
Norway.....	35,768	34,156	97	492	934	89	35,326	28,695	68	976	5,571	16
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	2,278	-	22	2,137	114	5	443	-	-	177	156	110
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	185	-	-	136	42	7	186	20	2	143	1	20
Sweden.....	3,098	1,804	738	190	356	5	2,100	647	815	100	538	-
Switzerland.....	83,826	2,763	10,029	55,549	12,578	2,907	59,980	1,833	1,920	43,032	6,417	6,778
Turkey.....	129	-	5	17	-	107	7	-	-	7	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	62,728	17,972	1,472	28,990	3,512	10,782	46,794	18,239	747	21,995	2,455	3,418
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	6,017	670	209	1,658	3,464	16	1,984	8	41	1,117	791	27
Total Europe.....	242,557	59,844	15,458	109,382	37,180	20,699	201,210	51,418	5,840	82,280	19,794	41,878
Canada.....	92,504	17,879	15,775	21,806	19,661	17,383	109,939	22,035	16,430	18,885	37,770	14,819
<u>Latin America:</u>												
Argentina.....	970	-	7	753	191	19	1,177	1	-	1,086	67	23
Bolivia.....	91	-	-	68	23	-	124	-	-	52	57	15
Brazil.....	2,375	21	8	1,026	1,313	7	983	10	-	272	56	45
Chile.....	468	-	6	373	76	13	585	-	12	461	33	79
Colombia.....	184	-	7	163	1	13	434	15	10	389	-	20
Cuba.....	612	31	221	314	15	31	557	62	47	422	20	6
Dominican Republic.....	439	-	-	230	196	13	170	-	-	122	-	48
Guatemala.....	42	-	-	42	-	-	111	-	-	65	-	46
Mexico.....	3,718	20	735	2,533	303	127	3,434	55	71	3,193	10	105
Netherlands West Indies and Surinam.....	4,103	1,080	536	1,620	678	189	2,754	101	183	892	1,063	515
Panama, Republic of.....	4,051	5	127	2,699	1,032	188	4,244	20	133	3,145	203	743
Peru.....	187	30	-	126	-	31	321	129	-	128	3	61
El Salvador.....	60	-	-	36	24	-	549	250	-	175	124	-
Uruguay.....	4,063	521	154	2,570	373	445	3,094	441	13	1,639	539	462
Venezuela.....	2,669	64	333	1,342	739	191	1,678	42	102	1,320	145	69
Other Latin America.....	1,816	-	80	1,441	189	106	1,570	117	62	1,127	147	117
Total Latin America.....	25,848	1,772	2,214	15,336	5,153	1,373	21,785	1,243	633	15,088	2,467	2,354
<u>Asia:</u>												
China Mainland.....	116	-	-	116	-	-	259	-	50	148	-	61
Hong Kong.....	6,420	25	80	6,014	161	140	4,605	15	7	4,091	382	110
India.....	45,026	45,000	-	25	1	-	9,779	9,715	-	64	-	-
Indonesia.....	13	-	-	13	-	-	-	-	-	-	-	-
Iran.....	24	-	-	24	-	-	5	-	-	5	-	-
Israel.....	685	135	259	98	190	3	3,501	281	-	17	3,201	2
Japan.....	78	-	-	71	7	-	49	-	-	44	-	3
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	1,058	-	-	81	957	20	1,070	1,000	-	70	-	-
Taiwan.....	26	-	-	26	-	-	19	-	-	19	-	-
Thailand.....	167	-	-	143	-	24	74	-	-	49	-	25
Other Asia.....	819	22	36	740	10	11	437	-	22	394	15	6
Total Asia.....	54,432	45,182	375	7,351	1,326	198	19,798	11,011	79	4,901	3,600	207
<u>Other countries:</u>												
Australia.....	345	-	-	35	308	2	23,787	-	-	32	23,750	5
Belgian Congo.....	22	4	-	18	-	-	9	-	-	8	1	-
Egypt L/.....	17	-	-	11	-	6	17	-	-	11	6	-
Union of South Africa.....	2,792	-	-	765	1,219	808	1,102	-	-	40	1,028	34
All other.....	538	-	1	532	-	5	386	-	13	356	13	4
Total other countries.....	3,714	4	1	1,361	1,527	821	25,301	-	13	447	24,798	43
International.....	70,154	58,078	880	430	10,695	71	12,641	-	-	354	12,287	-
Grand total.....	489,209	182,759	34,703	155,666	75,542	40,539	390,674	85,707	22,995	121,955</td		

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 1/					Claims on foreigners 2/				
	1959				1960	1959				1960
	March	June	September	December	March p	March	June	September	December	March p
Europe:										
Austria.....	-	-	-	-	-	24,551	23,561	22,277	16,454	2,512
Belgium.....	-	-	-	-	-	32,360	29,804	24,244	22,147	25,126
Denmark.....	-	-	-	-	-	600	600	1,144	1,286	1,286
Finland.....	-	-	-	-	-	2,787	2,308	3,114	2,692	3,625
France.....	-	-	-	-	-	20,249	20,349	19,831	20,198	18,569
Germany, Federal Republic of.....	12	13	9	7	5	9,760	6,363	7,886	9,328	14,061
Greece.....	-	-	-	-	-	906	6,858	6,794	6,074	5,559
Italy.....	1	1	-	-	771	29,562	51,135	51,256	35,150	40,504
Netherlands.....	-	-	-	-	-	14,320	19,230	11,400	10,150	16,259
Norway.....	-	-	-	-	-	131,999	152,246	150,896	137,661	123,148
Portugal.....	-	-	-	-	-	1,792	1,621	1,522	2,022	1,708
Spain.....	-	-	-	-	-	5,261	9,053	7,756	7,101	6,086
Sweden.....	-	-	-	-	-	30,947	32,096	33,558	33,316	34,000
Switzerland.....	1,000	-	-	-	-	2,605	1,730	3,605	2,855	2,263
Turkey.....	-	-	-	-	-	99	99	99	99	99
United Kingdom.....	500	31,880	50,930	15,034	10,791	86,571	69,323	68,252	49,764	48,110
Yugoslavia.....	-	-	-	-	-	140	147	161	111	78
Other Europe.....	-	-	-	-	-	10,519	10,418	10,219	10,003	10,430
Total Europe.....	1,513	31,894	50,939	15,041	11,567	399,028	436,941	424,014	366,411	353,423
Canada.....	-	-	-	-	-	96,787	103,049	99,541	98,582	93,375
Latin America:										
Argentina.....	-	2	-	-	-	28,799	52,870	65,543	60,094	85,070
Bolivia.....	-	-	-	-	-	41	41	41	41	31
Brazil.....	-	-	-	-	-	260,395	261,023	253,488	262,823	251,820
Chile.....	-	-	-	-	-	8,050	9,414	57,332	48,417	39,017
Colombia.....	1	1	2	2	17	23,926	20,799	18,246	25,524	26,668
Cuba.....	-	-	-	-	-	95,786	94,473	94,441	71,248	53,664
Dominican Republic.....	-	-	-	-	-	273	319	2,027	2,023	2,022
Guatemala.....	-	-	-	-	-	716	685	1,916	1,907	1,966
Mexico.....	-	140	-	-	-	107,973	117,947	138,113	175,358	183,730
Netherlands West Indies and Surinam.....	-	-	-	-	-	-	1,500	2,100	2,400	3,000
Panama, Republic of.....	-	-	-	-	-	23,477	28,020	26,805	38,373	33,146
Peru.....	26	26	-	-	26	13,970	13,507	13,551	12,814	12,386
El Salvador.....	-	-	-	-	-	506	457	135	268	67
Uruguay.....	-	-	-	-	-	1,084	1,172	902	812	541
Venezuela.....	46	43	41	41	41	45,992	43,863	31,576	32,189	26,485
Other Latin America.....	-	-	-	-	100	50,838	49,021	54,106	60,872	57,250
Total Latin America.....	73	212	43	43	184	661,826	695,111	760,322	795,163	776,863
Asia:										
Hong Kong.....	-	-	-	327	327	1,101	1,527	1,513	1,522	1,531
India.....	-	-	-	-	-	9,378	12,923	13,159	10,531	21,989
Indonesia.....	-	-	-	-	-	9,950	8,450	37,800	56,300	55,650
Iran.....	-	-	-	-	-	4,448	4,482	1,010	9,074	8,995
Israel.....	-	-	-	-	-	12,002	10,367	7,075	3,607	2,005
Japan.....	-	4	-	-	-	15,310	16,975	15,981	15,858	14,086
Philippines.....	-	-	-	-	-	14,991	14,128	7,464	7,152	6,908
Thailand.....	-	-	-	-	-	13,286	10,876	9,976	9,800	7,170
Other Asia.....	12	-	12	12	20	17,312	4,312	1,681	2,381	2,472
Total Asia.....	12	4	12	339	347	97,778	84,040	95,609	116,225	120,806
Other countries:										
Australia.....	-	-	-	-	-	18,351	22,972	25,224	25,492	25,456
Belgian Congo.....	-	-	-	-	-	2,028	2,028	2,028	21,278	39,778
Egypt 3/.....	-	-	-	-	-	-	-	-	-	2,859
Union of South Africa.....	-	-	-	-	-	9,519	19,019	19,472	19,923	19,656
All other.....	1	1	-	1	10	75,576	76,942	80,625	83,240	80,654
Total other countries.....	1	1	-	1	10	105,474	120,961	127,349	149,933	168,403
Grand total.....	1,599	32,111	50,994	15,424	12,108	1,360,893	1,440,102	1,506,835	1,526,314	1,512,870

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland,

3/ Republic of Korea, Taiwan, and International.

3/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to and claims on Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1958		1959						1960			
	December		March		June		September		December		March p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
<u>Continental Western Europe:</u>												
Austria.....	605	7	629	7	646	7	685	7	623	7	556	7
Belgium-Luxembourg (and Belgian Congo).....	1,522	6	1,489	6	1,510	7	1,484	7	1,360	7	1,435	6
Denmark.....	200	6	169	43	141	44	144	54	168	64	145	64
Finland.....	104	1	113	1	109	1	109	1	115	1	125	1
France (and dependencies) 2/.....	1,295r	12	1,469r	12	1,899r	32	2,091r	32	1,957	35	2,053	37
Germany, Federal Republic of.....	4,394	13	4,063	15	4,171	16	4,057	16	4,624	16	4,682	16
Greece.....	143r	*	158r	*	179r	*	187r	*	212	*	186	*
Italy.....	2,207	2	2,421	2	2,720	2	3,054	*	3,118	*	2,975 3/	*
Netherlands (and N.W.I. and Surinam).....	1,497	15	1,614	17	1,627	22	1,711	26	1,732	29	1,736	30
Norway.....	173	120	151	125	156	133	133	136	125	141	129	141
Portugal (and dependencies).....	707	*	729r	*	712r	*	725r	1	733	1	722	1
Spain (and dependencies).....	94	3	88	3	92	3	123	3	141	3	167	3
Sweden.....	507	10	498	31	555	31	521	68	404	101	388	79
Switzerland.....	2,777	76	2,781	80	2,787	82	2,805	90	2,903	88	2,699	87
Turkey.....	164	*	164	*	165	*	176	*	164	*	163	*
Other 4/.....	1,209r	3	1,117r	16	1,111r	16	1,069r	15	1,090	17	1,181	5
Total Continental Western Europe.....	17,598r	274	17,653r	358	18,574r	396	19,074r	456	19,469	510	19,342	477
<u>Sterling Area:</u>												
United Kingdom.....	3,723	194	3,923	184	3,909	201	3,956	264	3,471	323	3,677	368
United Kingdom dependencies.....	109	4	110	4	105	4	106	4	115	4	119	5
Australia.....	241	*	246	*	226	*	252	*	268	*	268	*
India.....	324	*	337	*	346	*	366	*	361	*	351	10
Union of South Africa.....	241	1	221	1	237	1	268	1	287	1	299	1
Other.....	251	43	250	49	199	55	199	57	211	76	214	89
Total sterling area.....	4,889	242	5,087	238	5,022	261	5,147	326	4,713	404	4,928	473
Canada.....	3,097	341	3,159	344	3,195	342	3,284	450	3,155	452	3,299	485
<u>Latin America:</u>												
Argentina.....	210	*	237	*	263	*	325	*	393	*	444	*
Bolivia.....	29	*	21	*	23	*	21	*	25	*	22	*
Brazil.....	463	1	504	1	480	1	495	1	478	1	450	1
Chile.....	140	*	135	*	170	*	212	*	228	*	193	*
Colombia.....	241	*	262	*	278	*	266	*	288	*	276	*
Cuba.....	366	86	339	86	317	82	277	82	214	82	170	82
Dominican Republic.....	51	*	52	*	55	*	49	*	47	*	39	*
El Salvador.....	57	*	64	*	69	*	55	*	58	*	63	*
Guatemala.....	69	*	70	*	67	*	59	*	61	*	77	*
Mexico.....	561	4	543	3	566	4	565	4	584	3	574 3/	4
Panama, Republic of.....	146	2	156	2	147	2	157	2	129	3	128	3
Peru.....	96	*	93	*	96	*	107	*	110	1	100	1
Uruguay.....	362	*	276	*	269	*	251	*	242	*	242	*
Venezuela.....	1,213	2	1,227	2	1,219	2	997	3	931	3	899	3
Other.....	119	11	155	13	155	13	143	13	123	12	149	12
Total Latin America.....	4,017	106	4,134	107	4,174	104	3,979	105	3,911	105	3,826	106
<u>Asia:</u>												
Indonesia.....	145	*	156	1	118	1	149	1	172	1	183	1
Iran.....	184	*	195	*	179	*	167	*	187	*	176	*
Japan.....	1,094	1	1,232	1	1,380	2	1,420	2	1,539	2	1,615	2
Philippines.....	186	3	180	3	178	3	187	5	181	3	190	3
Thailand.....	245	1	250	1	246	1	239	1	240	1	250	1
Other 1/.....	778	7	818	7	931	7	1,013	12	1,027	16	1,028	21
Total Asia 1/.....	2,632	12	2,831	13	3,032	14	3,175	21	3,346	23	3,442	28
<u>Other countries:</u>												
Egypt 5/.....	190	*	190	*	190	*	190	*	194	*	207	*
Other 1/.....	140	8	149	10	171	10	176	11	170	10	166	10
Total other countries 1/.....	330	8	339	10	361	10	366	11	364	10	373	10
Total foreign countries 1/.....	32,563r	983	33,203r	1,070	34,358r	1,127	35,025r	1,369	34,958	1,504	35,210	1,579
International.....	2,876	495	3,027	523	4,665	523	5,043	605	5,565	660	5,753	709
Grand total 1/.....	35,439r	1,478	36,230r	1,593	39,023r	1,650	40,068r	1,974	40,523	2,164	40,963	2,288

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year.

1/ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

2/ Includes gold holdings of French Exchange Stabilization Fund.

3/ Includes latest available figure (January 31) on gold reserves.

4/ Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account through December 1958 and European Fund account thereafter), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

5/ Part of United Arab Republic since February 1958.
* Less than \$500,000. p Preliminary. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table I.- Summary by Specified Classes of Activities, March 31, 1960

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	163,513	160,605	2,343	566
Fund balances with the U. S. Treasury 1/...	5,969,388	2,995,531	1,416,557	1,557,300
Investments:				
Public debt securities (par value)....	1,159,130	1,153,242	-	5,888
Securities of Government enterprises...	72,074	72,074	-	-
Unamortized premium, or discount (-)...	-9,536	-9,531	-	-5
Other securities.....	5,118,360	179,862	-	4,938,497
Advances to contractors and agents:				
Government agencies.....	16,947	5,216	293	11,438
Other.....	20,487	12,020	7,410	1,056
Accounts and notes receivable:				
Government agencies.....	2,294,754	1,588,610	699,497	6,648
Other (net).....	2,921,568	258,176	37,506	2,625,887
Inventories.....	24,068,133	8,570,791	8,584,672	6,912,670
Allowance for losses (-).....	-2,774,515	-2,774,430	-85	-
Accrued interest receivable:				
On public debt securities.....	8,676	8,637	-	40
On securities of Government enterprises	255,273	845	-	254,427
Other.....	468,874	67,077	-	401,797
Loans receivable:				
Government agencies.....	26,159	23,500	-	2,659
Other: U. S. dollar loans.....	20,975,914	11,223,286	-	9,752,628
Foreign currency loans.....	1,505,265	155,076	-	1,350,190
Allowance for losses (-).....	-310,159	-220,739	-	-89,429
Acquired security or collateral (net)....	300,325	235,531	-	64,793
Land, structures, and equipment.....	12,179,549	5,068,295	421,031	6,690,224
Accumulated depreciation (-).....	-3,025,881	-1,019,156	-171,642	-1,835,084
Foreign currencies.....	119,515	10,598	-	108,917
Other assets (net).....	1,512,425	686,110	43,450	782,866
Total assets.....	73,036,239	28,451,226 2/	11,041,031	33,543,982 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	399,797	140,039	248,700	11,058
Other.....	647,182	343,421	248,072	55,688
Accrued liabilities:				
Government agencies.....	265,838	237,788	338	27,712
Other.....	327,557	113,718	77,969	135,869
Advances from:				
Government agencies.....	131,792	423	45,515	85,854
Other.....	4,457	795	3,662	-
Trust and deposit liabilities:				
Government agencies.....	70,498	50,820	2,350	17,328
Other.....	149,972	129,673	174	20,124
Bonds, debentures, and notes payable:				
Government agencies.....	71,499	71,499	-	-
Other: Guaranteed by the U. S.	66,337	66,337	-	-
Not guaranteed by the U. S.	797,397	797,397	-	-
Other liabilities (including reserves)....	1,275,983	993,199	196,839	85,944
Total liabilities.....	4,208,308	2,945,110	823,620	439,578
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	25,688,921	20,998,212	-	4,690,708
Other.....	699,696	699,696	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	27,591,437	8,327,235	1,296,535	17,967,667
Capitalization of assets (net).....	11,110,102	1,329,937	3,875,235	5,904,931
Other.....	17,807,260	-429,195	8,654,691	9,581,764
Accumulated net income, or deficit (-)....	-13,440,580	-6,575,769	-3,609,050	-3,255,761
Deposits of general and special fund revenues (-).....	-1,784,905	-	-	-1,784,905
Total United States interest.....	68,827,931	25,506,116	10,217,411	33,104,404
Total liabilities and investment.....	73,036,239	28,451,226	11,041,031	33,543,982
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	82,268,511	32,081,885	13,826,460	36,360,165
Accumulated net income, or deficit (-)...	-13,440,580	-6,575,769	-3,609,050	-3,255,761
U. S. investment incl. interagency items.				
Interagency items:				
Due from Government agencies (-)....	-2,665,207	-1,690,245	-699,789	-275,172
Due to Government agencies.....	939,425	500,569	296,903	141,952
U. S. investment excl. interagency items.	67,102,148	24,316,440	9,814,524	32,971,185

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets
ASSETS							
Cash in banks, on hand, and in transit...	160,605	-	-	-	-	232	-
Fund balances with the U. S. Treasury 1/.	2,995,531	1,411	1,175,195	5,209	509	7,011	3
Investments:							
Public debt securities (par value)....	1,153,242	-	-	-	-	-	-
Securities of Government enterprises...	72,074	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-9,531	-	-	-	-	-	-
Other securities.....	179,862	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	5,216	-	-	-	-	-	-
Other.....	12,020	-	4	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,588,610	*	-	-	-	13	-
Other (net).....	258,176	89	-	-	-	282	-
Inventories.....	8,570,791	-	-	-	-	4	-
Allowance for losses (-).....	-2,774,430	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	8,637	-	-	-	-	-	-
On securities of Government enterprises	845	-	-	-	-	-	-
Other.....	67,077	-	2,843	-	-	28,673	56
Loans receivable:							
Government agencies.....	23,500	-	-	-	-	-	-
Other: U. S. dollar loans.....	11,223,286	-	62,334	-	-	3,204,046	9,016
Foreign currency loans.....	155,076	-	155,076	-	-	-	-
Allowance for losses (-).....	-220,739	-	-	-	-	-	-
Acquired security or collateral (net).....	235,531	-	-	-	-	-	-
Land, structures, and equipment.....	5,068,295	-	90	-	-	263	-
Accumulated depreciation (-).....	-1,019,156	-	-13	-	-	-125	-
Foreign currencies.....	10,598	-	7,735	-	-	-	-
Other assets (net).....	686,110	-	-	-	-	1	-
Total assets.....	<u>28,451,226</u> 2/	<u>1,500</u>	<u>1,403,263</u>	<u>5,209</u>	<u>509</u>	<u>3,240,398</u>	<u>10,325</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	140,039	-	138	-	-	24	-
Other.....	343,421	*	56	-	-	147	-
Accrued liabilities:							
Government agencies.....	237,788	-	-	-	-	10,267	41
Other.....	113,718	-	-	-	-	-	-
Advances from:							
Government agencies.....	423	-	-	-	-	-	-
Other.....	795	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	50,820	-	39	-	-	35	-
Other.....	129,673	-	-	-	-	134	-
Bonds, debentures, and notes payable:							
Government agencies.....	71,499	-	-	-	-	-	-
Other: Guaranteed by the U. S.	66,337	-	-	-	-	-	-
Not guaranteed by the U. S.	797,397	-	-	-	-	-	-
Other liabilities (including reserves)....	993,199	-	107	-	-	4,717	100
Total liabilities.....	<u>2,945,110</u>	<u>*</u>	<u>339</u>	<u>1/</u>	<u>-</u>	<u>15,323</u> 3/	<u>141</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	20,998,212	-	-	-	-	1,611,200	8,209
Other.....	699,696	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	8,327,235	1,500	1,400,000	-	-	-	-
Capitalization of assets (net).....	1,329,937	-	22	-	-	-	-
Other.....	-429,195	-	-	-	-	-	1,169 4/
Accumulated net income, or deficit (-).	-6,575,769	-	2,902	5,209	509	613,875	806
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>25,506,116</u>	<u>1,500</u>	<u>1,402,924</u>	<u>5,209</u>	<u>509</u>	<u>3,225,075</u>	<u>10,184</u>
Total liabilities and investment.....	<u>28,451,226</u>	<u>1,500</u>	<u>1,403,263</u>	<u>5,209</u>	<u>509</u>	<u>3,240,398</u>	<u>10,325</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	32,081,885	1,500	1,400,022	-	-	2,611,200	9,378
Accumulated net income, or deficit (-)...	-6,575,769	-	2,902	5,209	509	613,875	806
U. S. investment incl. interagency items.	25,506,116	1,500	1,402,924	5,209	509	3,225,075	10,184
Interagency items:							
Due from Government agencies (-)....	-1,690,245	*	-	-	-	-13	-
Due to Government agencies.....	500,569	-	176	-	-	10,326	41
U. S. investment excl. interagency items.	<u>24,316,440</u>	<u>1,500</u>	<u>1,403,100</u>	<u>5,209</u>	<u>509</u>	<u>3,235,388</u>	<u>10,225</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
		Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment Fund	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporatio
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	99
Fund balances with the U. S. Treasury 1/.	-	387	23,700	57,180	59,579	572	1,412
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	346,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,417
Other securities.....	-	-	46,300	2,820	126,339	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	7	-
Other (net).....	-	-	-	-	-	1,144	13,212
Inventories.....	-	-	-	-	-	15	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,271
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	213	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	26,397	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	12
Land, structures, and equipment.....	-	-	-	-	-	353	111
Accumulated depreciation (-).....	-	-	-	-	-	-353	-111
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3,933	-	-	-	3	213
Total assets.....	26,610	4,321	70,000	60,000	185,918	1,741	361,802
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	-	-	5	5
Other.....	-	41	-	-	-	4	*
Accrued liabilities:							
Government agencies.....	150	-	-	-	-	90	14
Other.....	-	-	-	-	-	386	22
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	230	10
Other.....	50	-	-	-	-	23	4
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	197	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	-	-	1,049	20,981
Total liabilities.....	200	238	-	-	-	1,787	21,036
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	22,324	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	4,085	4,082	-	-	-314,082	-46	340,766 2/
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	26,410	4,082	70,000	60,000	185,918	-46	340,766
Total liabilities and investment.....	26,610	4,321	70,000	60,000	185,918	1,741	361,802
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	22,324	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)....	4,085	4,082	-	-	-314,082	-46	340,766
U. S. investment incl. interagency items.	26,410	4,082	70,000	60,000	185,918	-46	340,766
Interagency items:							
Due from Government agencies (-)....	-	-	-	-	-	-7	-
Due to Government agencies.....	150	-	-	-	-	324	29
U. S. investment excl. interagency items.	26,560	4,082	70,000	60,000	185,918	272	340,795

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board- (Continued)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	6,343	4	136	14	62	-
Fund balances with the U. S. Treasury 1/.	456	24,461	325	293,695	980	24,265	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	54,289	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-349	-
Other securities....	-	-	-	2,692	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	-	-	-	-	25	-
Accounts and notes receivable:							
Government agencies....	-	2,048	-	-	-	9,769	-
Other (net)....	-	3,753	259	579	77	19,265	-
Inventories....	-	8,625	83	-	-	38,964	-
Allowance for losses (-)....	-	-853	-	-	-	-588	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	198	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	-	8	-	1,951	172	1	-
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U. S. dollar loans....	-	-	-	374,239	5,926	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-10,206	-2,124	-	-
Acquired security or collateral (net)....	-	-	-	1,140	494	-	-
Land, structures, and equipment....	-	688,422	123,581	-	-	2,346,329	-
Accumulated depreciation (-)....	-	-277,726	-792	-	-	-435,537	-
Foreign currencies....	-	-	-	-	-	-	2,864
Other assets (net)....	-	14,076	598	4,928	661	126,748	-
Total assets....	456	469,158	124,058	669,154	6,201	2,183,441	2,864
LIABILITIES							
Accounts payable:							
Government agencies....	-	284	59	-	-	2,035	-
Other....	75	3,409	569	36	13	20,601	-
Accrued liabilities:							
Government agencies....	-	5,015	1,014	11,101	-	-	921
Other....	-	2,090	73	65	25	338	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other....	-	318	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	709	-	-	-	1,479	-
Other....	-	79	-	430	76	604	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S....	343	-	-	-	-	-	-
Not guaranteed by the U. S....	38	-	-	-	-	-	-
Other liabilities (including reserves)....	-	12,694	7,298	3,020	115	10,748	7
Total liabilities....	456	24,599	9,013	14,652	228	35,806	928
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	117,355	-	-	-	18,689
Other....	-	339,234	-	353,011	-	-	-
Noninterest-bearing investment:							
Capital stock....	-	-	-	-	-	-	-
Appropriations....	-	-	-	336,989	-	1,749,609	-
Capitalization of assets (net)....	-	-	-	-	-	46,034	-
Other....	-	-	-	-	8,221	-	-
Accumulated net income, or deficit (-)....	-	105,326	-2,310	-35,499	-2,248	351,992 6/	-16,753
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	-	444,560	115,045	654,501	5,972	2,147,635	1,936
Total liabilities and investment....	456	469,158	124,058	669,154	6,201	2,183,441	2,864
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	-	339,234	117,355	690,000	8,221	1,795,643	18,689
Accumulated net income, or deficit (-)....	-	105,326	-2,310	-35,499	-2,248	351,992	-16,753
U. S. investment incl. interagency items:							
Intergency items:							
Due from Government agencies (-)....	-	-2,048	-	-	-	-9,769	-
Due to Government agencies....	-	6,009	1,073	11,101	-	3,515	921
U. S. investment excl. interagency items.	-	448,520	116,118	665,602	5,972	2,141,380	2,857

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Quarantine service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...	3,095	-	-	-	-	92	17
Fund balances with the U. S. Treasury 1/	2,498	300,108	27	847	323	442	287
Investments:							
Public debt securities (par value)....	-	-	-	-	-	78,664	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	32	-	-	-	-	-	-
Other (net).....	336	137	14	*	-	5	-
Inventories.....	4,631	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	1,423	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	802	-	17	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	943,968	-	848	53	28	95
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,420	-	-	-	-	-
Land, structures, and equipment.....	5,734	-	-	-	-	-	-
Accumulated depreciation (-).....	-2,657	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	24	*	-	3	-	4	-
Total assets.....	13,692	1,246,436	41	1,715	377	80,657	399
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	52	-	-	-	-	-	-
Other.....	1,420	15,936	8	539	-	901	-
Accrued liabilities:							
Government agencies.....	-	6,839	*	-	-	-	-
Other.....	284	-	2	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	241	-	-	-	-	-	-
Other.....	314	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	657	2,151	-	12,258	150	20,688	-
Total liabilities.....	2,968	24,926	10	12,797	150	21,589	-
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	1,159,374	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	360	-	-	-	-	-	-
Other.....	-	-	-	500	-	-	-
Accumulated net income, or deficit (-)....	10,363	62,136	31	-16,082	-1,776	59,068	-1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,723	1,221,510	31	-11,082	227	59,068	399
Total liabilities and investment.....	13,692	1,246,436	41	1,715	377	80,657	399
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	360	1,159,374	-	5,000	2,003	-	400
Accumulated net income, or deficit (-)....	10,363	62,136	31	-16,082	-1,776	59,068	-1
U. S. investment incl. interagency items.	10,723	1,221,510	31	-11,082	227	59,068	399
Interagency items:							
Due from Government agencies (-)....	-32	-	-	-	-	-	-
Due to Government agencies.....	293	6,839	*	-	-	-	-
U. S. investment excl. interagency items.	10,984	1,228,350	31	-11,082	227	59,068	399

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expenditures of defense production	Defense production guaranties	Office of the Administrator	
						College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	515	-	-	-
Fund balances with the U. S. Treasury 1/.	2,567	667	3,206	15,591	5,568	39,212	1,999
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	2	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	156	-	-	-
Other.....	-	-	-	5,925	-	-	-
Accounts and notes receivable:							
Government agencies.....	*	1,524	221	33	-	-	-
Other (net).....	-	24	3,694	4,567	158	7	7
Inventories.....	229	399	-	1,456,393	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	158	22	94	-	6,226	492
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	558	-	109	714,058	42,634
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-558	-	-	-1,747	-204
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	4,365	313	1,990	103,212	-	-	-
Accumulated depreciation (-).....	-2,888	-298	-1,372	-29,709	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	8,887	-	28,164	-	476	174
Total assets.....	<u>4,277</u>	<u>11,674</u>	<u>7,764</u>	<u>1,584,943</u>	<u>5,836</u>	<u>758,233</u>	<u>45,101</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	2	-	45	301	-	501	130
Other.....	22	5	-	5,094	-	3	*
Accrued liabilities:							
Government agencies.....	-	-	-	44,532	-	4,574	369
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	28	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	<u>303</u>	<u>11</u>	<u>-</u>	<u>1,051</u>	<u>-</u>	<u>1,002</u>	<u>178</u>
Total liabilities.....	<u>328</u>	<u>17</u>	<u>45</u>	<u>51,005</u>	<u>-</u>	<u>6,080</u>	<u>677</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	1,714,700	-	755,737	45,731
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	108,515	-	-	-
Capitalization of assets (net)....	-	-	-	-	-	-	-
Other.....	13,866	11,657 1/	7,719 1/	-	-	-	-
Accumulated net income, or deficit (-)....	-9,917	-	-	-289,277	5,836	-3,584	-1,307
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	<u>3,949</u>	<u>11,657</u>	<u>7,719</u>	<u>1,533,938</u>	<u>5,836</u>	<u>752,153</u>	<u>44,424</u>
Total liabilities and investment.....	<u>4,277</u>	<u>11,674</u>	<u>7,764</u>	<u>1,584,943</u>	<u>5,836</u>	<u>758,233</u>	<u>45,101</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	<u>13,866</u>	<u>11,657</u>	<u>7,719</u>	<u>1,823,215</u>	<u>-</u>	<u>755,737</u>	<u>45,731</u>
Accumulated net income, or deficit (-)....	<u>-9,917</u>	<u>-</u>	<u>-</u>	<u>-289,277</u>	<u>5,836</u>	<u>-3,584</u>	<u>-1,307</u>
U. S. investment incl. interagency items.	<u>3,949</u>	<u>11,657</u>	<u>7,719</u>	<u>1,533,938</u>	<u>5,836</u>	<u>752,153</u>	<u>44,424</u>
Interagency items:							
Due from Government agencies (-).....	*	-1,524	-221	-189	-	-	-
Due to Government agencies.....	2	-	45	44,832	-	5,075	499
U. S. investment excl. interagency items.	<u>3,951</u>	<u>10,133</u>	<u>7,542</u>	<u>1,578,581</u>	<u>5,836</u>	<u>757,228</u>	<u>44,923</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal Housing Administration	
	Office of the Administrator - (Continued)				Federal National Mortgage Association			
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions		
ASSETS								
Cash in banks, on hand, and in transit...	-	8	-	9	775	-	341	
Fund balances with the U. S. Treasury 1/	18,868	54,678	103,831	8,161	6,026	932	39,383	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	674,288	
Securities of Government enterprises...	-	9	-	-	65,350	222	6,493	
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-7,766	
Other securities.....	-	-	-	-	-	-	459	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	12	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	15,055	-	-	18,253	2,272	30	
Other (net).....	190	577	337	-	143	30	5,152	
Inventories.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	4,746	
On securities of Government enterprises	-	-	-	-	773	30	43	
Other.....	1	1,804	2,078	-	6,205	6,259	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.....	-	20,908	82,329	-	1,758,994	1,629,957	-	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-5,417	-	-	-373	-4,298 8/	-	
Acquired security or collateral (net)....	-	1,597	-	-	5,800	1,943	222,548	
Land, structures, and equipment.....	-	11,286	-	-	605	-	3,615	
Accumulated depreciation (-).....	-	-9,455	-	-	-298	-	-1,790	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	10,090	126,309	-	5,650	14	-	186,022	
Total assets.....	29,149	217,331	188,575	13,821	1,862,268	1,637,347	1,133,564	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	15	955	-	14,266	-	165	
Other.....	-	104	-	-	1	-	7,383	
Accrued liabilities:								
Government agencies.....	-	27	699	-	4,934	15,205	479	
Other.....	-	-	-	-	5,533	507	1,532	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	107	-	1,549	
Other.....	-	581	-	175	20,267	10,418	18,671	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	71,499	
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	65,797	
Not guaranteed by the U. S.....	-	-	-	-	797,359	-	-	
Other liabilities (including reserves)....	-	645	3,840	-	612	-	122,735	
Total liabilities.....	-	1,372	5,494 3/	175	843,080	26,129	289,811 3/	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	145,000	-	872,782	1,576,921	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	30,000	1,504,234	297,000	-	-	-	-	
Capitalization of assets (net).....	-	276,859	-	54,909	-	-	-	
Other.....	-	-388,706	-	-42,000	-	-	-	
Accumulated net income, or deficit (-)....	-851	-1,176,428	-258,919	737	146,406	34,297	843,754	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	29,149	215,959	183,081	13,645	1,019,189	1,611,218	843,754	
Total liabilities and investment.....	29,149	217,331	188,575	13,821	1,862,268	1,637,347	1,133,564	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	30,000	1,392,387	442,000	12,909	872,782	1,576,921	-	
Accumulated net income, or deficit (-)....	-851	-1,176,428	-258,919	737	146,406	34,297	843,754	
U. S. investment incl. interagency items.	29,149	215,959	183,081	13,645	1,019,189	1,611,218	843,754	
Interagency items:								
Due from Government agencies (-).....	-	-15,069	-	-	-84,376	-2,524	-6,566	
Due to Government agencies.....	-	42	1,654	-	19,307	15,205	73,692	
U. S. investment excl. interagency items.	29,149	200,938	184,736	13,645	954,119	1,623,899	910,880	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency-(Continued)	Agriculture Department					Commerce Department
		Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration		Expansion of defense production	
	Public Housing Administration			Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		
ASSETS							
Cash in banks, on hand, and in transit....	33	2,577	*	178	762	-	-
Fund balances with the U. S. Treasury 1/....	76,781	11,241	44,744	81,773	2,187	*	1
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	-	-	-	-
Other....	44	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies....	1	1,510,756	*	-	-	-	-
Other (net)....	176	167,843	1,209	350	529	-	-
Inventories....	101	7,029,533	-	-	-	-	-
Allowance for losses (-)....	-	-2,772,989	-	-	-	-	-
Accrued interest receivable:							
On public debt securities....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other....	908	1,687	-	2,359	293	-	-
Loans receivable:							
Government agencies....	-	20,000	-	-	-	-	-
Other: U. S. dollar loans....	91,448	1,928,856 10/	-	56,155	40,762	-	-
Foreign currency loans....	-	-	-	-	-	-	-
Allowance for losses (-)....	-1,167	-143,086	-	-17,908	-	-	-
Acquired security or collateral (net)....	-	-	-	47	206	-	-
Land, structures, and equipment....	8,436	244,880	521	-	-	-	-
Accumulated depreciation (-)....	-3,661	-113,681	-521	-	-	-	-
Foreign currencies....	-	-	-	-	-	-	-
Other assets (net)....	1,626	42,127	10	218	549	-	-
Total assets....	174,725	7,929,743	45,964	123,172	45,289	*	1
LIABILITIES							
Accounts payable:							
Government agencies....	136	1,154	-	-	-	789	-
Other....	42,228	36,493	2,073	*	716	-	*
Accrued liabilities:							
Government agencies....	320	126,234	-	4	344	2,463	-
Other....	803	101,097	-	134	*	-	-
Advances from:							
Government agencies....	22	-	-	-	-	-	-
Other....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	-	45,797	133	-	-	-	-
Other....	42	70,877	9	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S....	-	-	-	-	-	-	-
Not guaranteed by the U. S....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,180	278,935 10/	1,251	-	-	-	-
Total liabilities....	45,730 3/	660,586	3,467	138	1,059 3/	3,252	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock....	-	100,000	-	-	-	-	-
Borrowings from the U. S. Treasury....	30,000	12,645,000	-	-	35,390	63,755	-
Other....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock....	1,000	-	40,000	-	-	-	-
Appropriations....	833,857	-	120,419	205,494	1,000	-	-
Capitalization of assets (net)....	246,536	-	-	364	-	-	-
Other....	-	-	-360	-	-	-	-
Accumulated net income, or deficit (-)....	-982,399	-5,475,844	-117,562	-82,824	7,840	-67,007	1
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest....	128,994	7,269,156	42,497	123,034	44,230	-3,252	1
Total liabilities and investment....	174,725	7,929,743	45,964	123,172	45,289	*	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment....	1,111,393	12,745,000	160,059	205,858	36,390	63,755	-
Accumulated net income, or deficit (-)....	-982,399	-5,475,844	-117,562	-82,824	7,840	-67,007	1
U. S. investment incl. interagency items.	128,994	7,269,156	42,497	123,034	44,230	-3,252	1
Interagency items:							
Due from Government agencies (-)....	-1	-1,530,756	*	-	-	-	-
Due to Government agencies....	477	173,185	133	4	344	3,252	-
U. S. investment excl. interagency items.	129,471	5,911,586	42,630	123,038	44,573	*	1

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guarantees	Interservice activities	Air Force Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing 11/	Defense production guarantees
ASSETS							
Cash in banks, on hand, and in transit...	-	849	-				
Fund balances with the U. S. Treasury 1/.	2,437	12,418	1,383	6,988	6	119,865	8,865
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	26	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	451	-	-	-	-	-
Other (net).....	66	1,513	53	-	-	4,679	-
Inventories.....	3	6,027	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2	-	-	188	-	-	-
Loans receivable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: U. S. dollar loans.....	762	-	-	6,256	-	-	3,806
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-696	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	7,826	-	-	-	-	569,553	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	87	-	-	-	-	-
Total assets.....	10,399	24,870	1,437	13,432	6	694,097	12,671
LIABILITIES							
Accounts payable:							
Government agencies.....	-	175	-	-	-	-	-
Other.....	-	488	2	1	-	2,272	-
Accrued liabilities:							
Government agencies.....	14	20	-	-	-	-	-
Other.....	-	275	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	6,159	14	-	197	-	443,651	-
Total liabilities.....	6,172 3/	972	2	198	-	445,923	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	1,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	-	-
Appropriations.....	-	-	-	-	-	187,000	-
Capitalization of assets (net)....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	2,827	23,898	1,434	-14,064	6	61,174	12,671
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	4,227	23,898	1,434	13,234	6	248,174	12,671
Total liabilities and investment.....	10,399	24,870	1,437	13,432	6	694,097	12,671
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,400	-	-	27,298	-	187,000	-
Accumulated net income, or deficit (-)....	2,827	23,898	1,434	-14,064	6	61,174	12,671
U. S. investment incl. interagency items:	4,227	23,898	1,434	13,234	6	248,174	12,671
Interagency items:							
Due from Government agencies (-)....	-	-3,951	-	-	-	-	-
Due to Government agencies.....	14	196	-	-	-	-	-
U. S. investment excl. interagency items.	4,240	20,143	1,434	13,234	6	248,174	12,671

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guarantees	Defense housing	Laundry service, Naval Academy	Defense production guarantees		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	35
Fund balances with the U. S. Treasury 1/.	570	2,973	644	107	7,953	37	1,023
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	10
Accounts and notes receivable:							
Government agencies.....	-	-	-	5	-	-	-
Other (net).....	58	-	-	6	-	14	188
Inventories.....	-	-	-	11	-	18	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,345	-	-	1,671	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	260	-	27	251
Accumulated depreciation (-).....	-	-	-	-146	-	-19	-113
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	14	3	-
Total assets.....	628	5,317	644	243	9,637	79	1,395
LIABILITIES							
Accounts payable:							
Government agencies.....	69	-	-	-	3	-	-
Other.....	-	-	-	-	2	12	17
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	6	-	122
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	123
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	21	-	5	300
Total liabilities.....	69	-	-	33	-	17	562
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	10	-
Capitalization of assets (net).....	-	-	-	-	-	2	2
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	558	5,317	644	210	9,637	51	831
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	558	5,317	644	210	9,637	62	833
Total liabilities and investment.....	628	5,317	644	243	9,637	79	1,395
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	12	2
Accumulated net income, or deficit (-)....	558	5,317	644	210	9,637	51	831
U. S. investment incl. interagency items.	558	5,317	644	210	9,637	62	833
Interagency items:							
Due from Government agencies (-).....	-	-	-	-5	-	-	-
Due to Government agencies.....	69	-	-	3	-	-	-
U. S. investment excl. interagency items.	628	5,317	644	209	9,637	62	833

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Liquidation of Hoosht housing project	Revolving fund for loans	Fund for emergency expenses Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	5
Fund balances with the U. S. Treasury 1/...	108	3,582	4,100	78,848	7,753	8,024	5,930
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	89	-	-	-	-
Other.....	-	-	-	4	3	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	2	50	569	-	555
Other (net).....	-	-	25	127	62	14	680
Inventories.....	-	-	131	116	957	-	3,913
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	51	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	169	11,466	-	-	-	4,703	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-1,438	-	-	-	-105	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	12,154	23,320	28,061	-	125,978
Accumulated depreciation (-)....	-	-	-687	-1,418	-11,796	-	-14,051
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	3,651	108,307	3,310	75	8,520
Total assets.....	277	13,610	19,466	209,355	28,920	12,764	131,529
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	472	336	30	-	87
Other.....	-	-	407	2,093	349	-	336
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	10	1
Other.....	-	-	-	-	-	4	305
Advances from:							
Government agencies.....	-	-	-	-	401	-	-
Other.....	-	-	19	-	309	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	97	-	385
Other.....	-	-	-	6,479	38	-	94
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	12	380	7	738
Total liabilities.....	-	-	897	8,920	1,604	20	1,946
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	4,849	191,235	17,175	13,000	167,285
Capitalization of assets (net)....	-	-	1,709	9,182	2,906	-	18,657
Other.....	240	2,752	1,642 12/	-	-	-	-58,285
Accumulated net income, or deficit (-)....	37	-2,942	10,368	17	7,234	-256	1,926
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	277	13,610	18,568	200,435	27,315	12,744	129,583
Total liabilities and investment.....	277	13,610	19,466	209,355	28,920	12,764	131,529
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	16,551	8,201	200,417	20,081	13,000	127,657
Accumulated net income, or deficit (-)....	37	-2,942	10,368	17	7,234	-256	1,926
U. S. investment incl. interagency items:							
Interagency items:							
Due from Government agencies (-)....	-	-	-91	-50	-569	-	-555
Due to Government agencies.....	-	-	472	336	528	10	472
U. S. investment excl. interagency items.							
277	13,610	18,568	200,720	27,275	12,753	129,501	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
	Office of Territories - (Continued)	Virgin Islands Corporation	Expansion of defense production			Office of the Secretary	
	Loans to private trading enterprises			Bureau of Employment Security		Reconstruction Finance Corporation liquidation fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit...	-	1	-	22	144,401	-	-
Fund balances with the U. S. Treasury 1/...	160	275	827	3,252	215,150	3,484	26
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	4,971	-	-
Other.....	-	-	-	-	5,954	12	-
Accounts and notes receivable:							
Government agencies.....	-	44	-	-	26,862	22	-
Other (net).....	-	285	-	12	26,207	1	-
Inventories.....	-	1,089	-	107	19,443 14/	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	159	1
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	182	148	14,312	-	-	18,182	912
Foreign currency loans.....	-	-	-13,511	-	-	-9,750	-
Allowance for losses (-).....	-	-	-	-	-	214	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	8,701	-	410	747,647 14/	-	-
Accumulated depreciation (-).....	-	-2,450	-	-54	-107,433	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	399	-	231	-	-	-
Total assets.....	342	8,491	1,629	3,979	1,083,201	12,324	940
LIABILITIES							
Accounts payable:							
Government agencies.....	-	32	-	-	117,750	*	-
Other.....	-	256	-	187	199,113	6	-
Accrued liabilities:							
Government agencies.....	-	360	675	-	-	-	7
Other.....	-	116	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	150	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	8	1	-	-	-	-
Other.....	-	67	-	-	-	69	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	160	-	208	31,824	23	-
Total liabilities.....	-	999	676	544	348,687	97	7
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	34	32,000	-	-	-	610
Other.....	-	7,452 15/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	333	822	-	-	505,354	-	-
Capitalization of assets (net)....	-	-	-	438	659,657 14/	-	-
Other.....	-	23	-	-	-	12,227 2/	-
Accumulated net income, or deficit (-)....	9	-839	-31,047	2,997	-430,497	-	323
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	342	7,492	953	3,435	734,514	12,227	933
Total liabilities and investment.....	342	8,491	1,629	3,979	1,083,201	12,324	940
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	333	8,330	32,000	438	1,165,011	12,227	610
Accumulated net income, or deficit (-)....	9	-839	-31,047	2,997	-430,497	-	323
U. S. investment incl. interagency items.	342	7,492	953	3,435	734,514	12,227	933
Interagency items:							
Due from Government agencies (-)....	-	-44	-	-	-31,833	-22	-
Due to Government agencies.....	-	400	676	-	117,750	*	7
U. S. investment excl. interagency items.	342	7,848	1,629	3,435	820,431	12,205	940

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			Expansion of defense production
	Bureau of Accounts	Office of the Treasurer	Treasurer of the U. S., check forgery insurance fund	
	Fund for payment of Government losses in shipment			
ASSETS				
Cash in banks, on hand, and in transit...	-	-	-	-
Fund balances with the U. S. Treasury 1/...	99	17	-	328
Investments:				
Public debt securities (par value)....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Accounts and notes receivable:				
Government agencies.....	-	-	-	36
Other (net).....	-	26	-	14
Inventories.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	-	-	-	3,352
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	164,656
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-8,150
Acquired security or collateral (net)...	-	-	-	150
Land, structures, and equipment.....	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-
Foreign currencies.....	-	-	-	-
Other assets (net).....	-	-	-	-
Total assets.....	99	43	-	160,385
LIABILITIES				
Accounts payable:				
Government agencies.....	-	-	-	22
Other.....	-	-	-	1
Accrued liabilities:				
Government agencies.....	-	-	-	1,067
Other.....	-	-	-	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	20
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-
Other liabilities (including reserves)...	-	-	-	20
Total liabilities.....	-	-	-	1,132 3/
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	142,000
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	802	50	-	-
Capitalization of assets (net).....	-	-	-	-
Other.....	142	-	-	-
Accumulated net income, or deficit (-)...	-845	-7	-	17,253
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	99	43	-	159,253
Total liabilities and investment.....	99	43	-	160,385
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	944	50	-	142,000
Accumulated net income, or deficit (-)...	-845	-7	-	17,253
U. S. investment incl. interagency items.	99	43	-	159,253
Interagency items:				
Due from Government agencies (-).....	-	-	-	-36
Due to Government agencies.....	-	-	-	1,090
U. S. investment excl. interagency items.	99	43	-	160,307

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1960

(In thousands of dollars)

Account	Total	Legislative Branch Government Printing Office	Civil Service Commission Investigations	Veterans' Administration Supply fund	General Services Administration		
					Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	2,343	341	-	1,935	-	-	-
Fund balances with the U. S. Treasury 2/...	1,416,557	10,492	3,373	7,251	16,823	23,352	1,977
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	293	-	-	128	-	138	-
Other.....	7,410	-	44	8	2	2	1
Accounts and notes receivable:							
Government agencies.....	699,497	8,054	814	6,714	7,872	45,016	825
Other (net).....	37,506	27	-	143	209	590	-
Inventories.....	8,584,672	24,839	551	32,949	14,367	51,910	50
Allowance for losses (-)....	-85	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	421,031	28,008	672	319	4,014	27,668	254
Accumulated depreciation (-)....	-171,642	-11,317	-458	-92	-1,937	-8,413	-123
Other assets (net).....	43,450	2,690	-	-	355	131	2
Total assets.....	11,041,031	63,133	4,997	49,355	41,706	140,394	2,986
LIABILITIES							
Accounts payable:							
Government agencies.....	248,700	55	2	1,100	2,725	1,082	128
Other.....	248,072	2,275	2	7,830	13,528	15,170	549
Accrued liabilities:							
Government agencies.....	338	79	39	1	-	-	-
Other.....	77,969	1,282	287	613	-	-	-
Advances from:							
Government agencies.....	45,515	-	-	-	3,052	20,529	1,116
Other.....	3,662	1,019	-	-	-	14	-
Trust and deposit liabilities:							
Government agencies.....	2,350	1,306	-	-	-	-	-
Other.....	174	92	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	196,837	3,134	655	-	21,068	787	1,015
Total liabilities.....	823,620	9,242	984	9,544	40,374	37,581	2,808
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,296,535	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net)....	3,875,235	42,901	-	39,669	4,384	7,318	197
Other.....	8,654,691	-	-	-	-8,740	-	-613
Accumulated net income, or deficit (-)....	-3,609,050	9,991	12	141	2,188	-255	544
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	10,217,411	53,891	4,012	39,810	1,332	102,813	178
Total liabilities and investment.....	11,041,031	63,133	4,997	49,355	41,706	140,394	2,986
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,826,460	43,901	4,000	39,669	-856	103,068	-365
Accumulated net income, or deficit (-)....	-3,609,050	9,991	12	141	2,188	-255	544
Total United States investment including interagency items.....	10,217,411	53,891	4,012	39,810	1,332	102,813	178
Interagency items:							
Due from Government agencies (-)....	-699,789	-8,054	-814	-6,843	-7,872	-45,154	-825
Due to Government agencies.....	296,903	1,440	41	1,101	5,777	21,610	1,244
Total United States investment after exclusion of interagency items.....	9,814,524	47,278	3,239	34,069	-763	79,270	597

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 2/		Stock fund	Industrial fund
<u>ASSETS</u>							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/...	430	3,248	297	10,563	126	234,311	74,813
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	-	1	-	-	-
Other.....	-	1	4	36	-	1,098	51
Accounts and notes receivable:							
Government agencies.....	199	1,037	353	3,784	398	129,373	56,389
Other (net).....	1	40	23	651	-	11,769	464
Inventories.....	98	1,719	259	3,080	103	427,397	1,148
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	542	31,053	863	55,684	625	-	-
Accumulated depreciation (-)....	-313	-16,582	-481	-17,700	-278	-	-
Other assets (net)....	-	135	21	1,040	-	9,733	7,196
Total assets.....	956	20,652	1,339	57,140	975	813,682	140,061
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	31	588	66	90	-	48,375	36,756
Other.....	18	653	27	962	175	68,251	11,366
Accrued liabilities:							
Government agencies.....	-	38	3	-	-	-	-
Other.....	109	162	64	919	-	-	1,095
Advances from:							
Government agencies.....	-	52	-	8,515	-	-	-
Other.....	-	1	-	6	-	-	-
Trust and deposit liabilities:							
Government agencies.....	56	-	-	-	-	-	-
Other.....	8	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	204	375	199	2,054	111	1,081	2,428
Total liabilities.....	427	1,869	360	12,546	286	117,707	51,645
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	6,153	100	171,300	81,000
Capitalization of assets (net)....	252	17,193	523	38,288	252	690,431	-814
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-22	1,591	56	154	337	-165,757	8,231
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	529	18,784	979	44,594	689	695,975	88,417
Total liabilities and investment.....	956	20,652	1,339	57,140	975	813,682	140,061
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	552	17,193	923	44,440	352	861,731	80,186
Accumulated net income, or deficit (-)....	-22	1,591	56	154	337	-165,757	8,231
Total United States investment including interagency items.....	529	18,784	979	44,594	689	695,975	88,417
Interagency items:							
Due from Government agencies (-)....	-199	-1,037	-353	-3,786	-398	-129,373	-56,389
Due to Government agencies.....	87	678	69	8,605	-	48,375	36,756
Total United States investment after exclusion of interagency items.....	417	18,424	695	49,413	291	614,976	68,783

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.	
	Army Department			Navy Department				
	Stock fund 4/	Industrial fund 4/	Corps of Engineers	Stock fund 4/	Industrial fund	Marine Corps stock fund 4/		
ASSETS								
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-	
Fund balances with the U. S. Treasury 2/.....	341,213	173,983	26,407	282,642	144,547	43,789	300	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	4,957	249	-	955	-	-	-	
Accounts and notes receivable:								
Government agencies.....	262,304	27,887	16,175	57,991	66,726	397	52	
Other (net).....	4,443	1,188	814	16,082	616	233	-	
Inventories.....	5,169,133	96,541	8,501	2,109,082	227,173	385,667	120	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	205,653	-	-	-	231	
Accumulated depreciation (-).....	-	-	-91,760	-	-	-	-146	
Other assets (net).....	10,212	3,346	-	-17	6,833	1,258	12	
Total assets.....	5,792,263	303,193	165,791	2,466,735	445,895	431,345	569	
LIABILITIES								
Accounts payable:								
Government agencies.....	61,006	5,388	2,234	59,948	4,909	22,908	70	
Other.....	55,419	12,392	6,155	22,765	12,843	14,646	41	
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	21,914	-	-	49,951	-	30	
Advances from:								
Government agencies.....	-	-	3,418	-	-	-	12	
Other.....	-	678	-	-	1,944	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	-	-	
Other liabilities (including reserves).....	-18,418	35,006	37,094	12,672	88,003	6,850	66	
Total liabilities.....	98,008	75,379	48,900	95,385	157,651	44,404	219	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	206,930	25,241	486,587	303,090	-93,000	-	
Capitalization of assets (net).....	-	21,686	90,851	2,336,599	-35,041	575,904	221	
Other.....	8,655,105	-	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-2,960,850	-802	798	-451,837	20,195	-95,963	129	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	5,694,255	227,814	116,890	2,371,349	288,244	386,941	350	
Total liabilities and investment.....	5,792,263	303,193	165,791	2,466,735	445,895	431,345	569	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	8,655,105	228,616	116,092	2,823,186	268,049	482,904	221	
Accumulated net income, or deficit (-).....	-2,960,850	-802	798	-451,837	20,195	-95,963	129	
Total United States investment including interagency items.....	5,694,255	227,814	116,890	2,371,349	288,244	386,941	350	
Interagency items:								
Due from Government agencies (-).....	-262,304	-27,887	-16,175	-57,991	-66,726	-397	-52	
Due to Government agencies.....	61,006	5,388	5,651	59,948	4,909	22,908	83	
Total United States investment after exclusion of interagency items.....	5,492,958	205,315	106,366	2,373,307	226,428	409,452	381	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department				
	Public Health Service			Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard		
	Service and supply fund	Narcotic hospitals						Supply fund	Yard fund	
ASSETS										
Cash in banks, on hand, and in transit.....	-	-	-	37	-	30	*	-		
Fund balances with the U. S. Treasury 2/.....	802	91	154	6,394	420	2,624	2,485	3,649		
Investments:										
Public debt securities (par value).....	-	-	-	-	-	-	-	-		
Securities of Government enterprises.....	-	-	-	-	-	-	-	-		
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-	-		
Other securities (net).....	-	-	-	-	-	-	-	-		
Advances to contractors and agents:										
Government agencies.....	-	-	-	-	-	24	-	-		
Other.....	-	-	-	-	-	-	2	-		
Accounts and notes receivable:										
Government agencies.....	281	-	295	2,779	-	2,460	1,189	133		
Other (net).....	-	98	-	17	-	8	78	11		
Inventories.....	1,432	208	106	9,264	25	6,897	4,526	7,527		
Allowance for losses (-).....	-	-	-	-	-	-16	-	-69		
Accrued interest receivable:										
On public debt securities.....	-	-	-	-	-	-	-	-		
On securities of Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Loans receivable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Allowance for losses (-).....	-	-	-	-	-	-	-	-		
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-		
Land, structures, and equipment.....	264	417	231	16,850	110	35,511	-	12,061		
Accumulated depreciation (-).....	-124	-237	-108	-6,448	-44	-9,629	-	-5,451		
Other assets (net).....	2	16	-	39	-	400	-	43		
Total assets.....	2,658	594	678	28,932	511	38,308	8,280	17,904		
LIABILITIES										
Accounts payable:										
Government agencies.....	-	-	30	280	5	11	829	85		
Other.....	287	35	67	1,101	39	607	694	172		
Accrued liabilities:										
Government agencies.....	-	-	-	-	-	178	-	-		
Other.....	26	-	-	-	23	1,313	-	180		
Advances from:										
Government agencies.....	-	-	-	-	258	-	-	8,564		
Other.....	-	-	-	-	-	-	-	-		
Trust and deposit liabilities:										
Government agencies.....	-	-	-	123	28	577	-	259		
Other.....	-	-	-	7	*	28	-	40		
Bonds, debentures, and notes payable:										
Government agencies.....	-	-	-	-	-	-	-	-		
Other:										
Guaranteed by the United States.....	-	-	-	-	-	-	-	-		
Not guaranteed by the United States.....	-	-	-	-	-	-	-	-		
Other liabilities (including reserves).....	200	-	71	416	82	1,206	-	480		
Total liabilities.....	514	35	169	1,927	434	3,921	1,523	9,780		
NET INVESTMENT										
United States interest:										
Interest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Noninterest-bearing investment:										
Capital stock.....	-	-	-	-	-	-	-	-		
Appropriations.....	450	134	300	-	-	3,250	-	-		
Capitalization of assets (net).....	1,549	75	178	5,458	87	22,001	6,772	8,303		
Other.....	-	-	-	-	-	8,939	-	-		
Accumulated net income, or deficit (-).....	145	350	31	21,548	-11	198	-15	-178		
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-		
Total United States interest.....	2,144	559	509	27,005	77	34,388	6,757	8,125		
Total liabilities and investment.....	2,658	594	678	28,932	511	38,308	8,280	17,904		
ANALYSIS OF UNITED STATES INVESTMENT										
United States investment.....	1,999	209	478	5,458	87	34,190	6,772	8,303		
Accumulated net income, or deficit (-).....	145	350	31	21,548	-11	198	-15	-178		
Total United States investment including interagency items.....	2,144	559	509	27,005	77	34,388	6,757	8,125		
Interagency items:										
Due from Government agencies (-).....	-282	-	-295	-2,779	-	-2,484	-1,189	-133		
Due to Government agencies.....	-	-	30	403	290	766	829	8,908		
Total United States investment after exclusion of interagency items.....	1,862	559	245	24,629	367	32,670	6,397	16,900		

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1960

(In thousands of dollars)

Account	Total	International Cooperation Administration		Canal Zone Government	Civil Service Commission 1/	Export-Import Bank of Washington	Federal Communications Commission				
		Loan programs									
		U.S. dollar loans	Foreign currency loans								
ASSETS											
Cash in banks, on hand, and in transit...	566	-	-	132	-	-	3,565				
Fund balances with the U. S. Treasury 2/	1,557,300	7,036	-	11,388	6,684	-	-				
Investments:											
Public debt securities (par value)....	5,888	-	-	5,750	-	-	-				
Securities of Government enterprises...	-	-	-	-	-	-	-				
Unamortized premium, or discount (-)...	-5	-	-	-	-	-	-				
Other securities.....	4,938,497	-	-	-	-	-	-				
Advances to contractors and agents:											
Government agencies.....	11,438	-	-	-	30	-	-				
Other.....	1,056	-	-	-	-	-	-				
Accounts and notes receivable:											
Government agencies.....	6,648	-	-	417	22	-	58				
Other (net).....	2,625,887	-	-	369	2	1	5				
Inventories.....	6,912,670	-	-	144	78	-	12				
Allowance for losses (-).....	-	-	-	-	-	-	-				
Accrued interest receivable:											
On public debt securities.....	40	-	-	28	-	-	-				
On securities of Government enterprises	254,427	-	-	-	-	-	-				
Other.....	401,797	11,908	8,084	-	-	455	-				
Loans receivable:											
Government agencies.....	2,659	-	-	-	-	-	-				
Other: U. S. dollar loans.....	9,752,628	1,791,272	-	-	-	-	-				
Foreign currency loans.....	1,350,190	-	1,323,748	-	-	26,442	-				
Allowance for losses (-).....	-89,419	-	-	-	-	-	-				
Acquired security or collateral (net)....	64,793	-	-	-	-	-	3,574				
Land, structures, and equipment.....	6,690,224	-	-	46,241	2,458	-	-				
Accumulated depreciation (-).....	-1,835,084	-	-	-17,316	-	-	-				
Foreign currencies.....	108,917	-	-	-	-	108,917	-				
Other assets (net).....	782,866	17,335	-	3,817	2	-	-				
Total assets.....	33,543,982	1,827,551	1,331,832	50,969	9,276	135,814	7,215				
LIABILITIES											
Accounts payable:											
Government agencies.....	11,058	-	-	2,703	1	-	395				
Other.....	55,688	-	-	-	17	-	-				
Accrued liabilities:											
Government agencies.....	27,712	9,723	-	44	238	-	-				
Other.....	135,869	-	-	668	709	-	3,179				
Advances from:											
Government agencies.....	85,854	-	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Trust and deposit liabilities:											
Government agencies.....	17,328	-	-	-	843	-	391				
Other.....	20,124	205	1,548	5,752	38	-	*				
Bonds, debentures, and notes payable:											
Government agencies.....	-	-	-	-	-	-	-				
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-				
Not guaranteed by the U. S.....	-	-	-	-	-	-	-				
Other liabilities (including reserves)...	85,944	17,335	-	405	-	-	1,237				
Total liabilities.....	439,578	27,262	1,548	9,573	1,846	-	5,203				
NET INVESTMENT											
United States interest:											
Interest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Borrowings from the U. S. Treasury...	4,690,708	1,149,489	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Noninterest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Appropriations.....	17,967,667	669,152	-	8,513	5,858	-	-121				
Capitalization of assets (net).....	5,904,931	-	1,324,327	32,884	-	134,658	-				
Other.....	9,581,764	-	-	-	1,572	-	2,133				
Accumulated net income, or deficit (-)....	-3,255,761	-18,352	5,957	-	-	1,156	-				
Deposits of general and special fund revenues (-).....	-1,784,905	-	-	-	-	-	-				
Total United States interest.....	33,104,404	1,800,289	1,330,284	41,396	7,430	135,814	2,012				
Total liabilities and investment.....	33,543,982	1,827,551	1,331,832	50,969	9,276	135,814	7,215				
ANALYSIS OF UNITED STATES INVESTMENT											
United States investment.....	36,360,165	1,818,641	1,324,327	41,396	7,430	134,658	2,012				
Accumulated net income, or deficit (-)...	-3,255,761	-18,352	5,957	-	-	1,156	-				
U. S. investment incl. interagency items.	33,104,404	1,800,289	1,330,284	41,396	7,430	135,814	2,012				
Interagency items:											
Due from Government agencies (-).....	-275,172	-	-	-417	-22	-	-58				
Due to Government agencies.....	141,952	9,723	-	2,748	1,081	-	786				
U. S. investment excl. interagency items.	32,971,185	1,810,012	1,330,284	43,727	8,490	135,814	2,741				

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company	Selective Service System	Small Business Adminis- tration 5/	Veterans' Adminis- tration
				Panama Canal Bridge			Loan guaranty Fund
ASSETS							
Cash in banks, on hand, and in transit...							-
Fund balances with the U. S. Treasury 2/	1,318	2,447	480,318	16,797	10,888	7,874	8,135
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies....	-	-	3,516	-	-	-	-
Other.....	-	-	751	-	1	19	84
Accounts and notes receivable:							
Government agencies....	-	1	152	-	-	-	-
Other (net)....	9	184	29	-	1	1	3,953
Inventories.....	-	44	6,498	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	534
Loans receivable:							
Government agencies....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	293,810
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	64,293
Land, structures, and equipment.....	336	924	312,990	-	6,083	1,068	-
Accumulated depreciation (-)....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	145,400	3,203	-	-	23
Total assets.....	1,664	3,600	949,653	20,000	16,973	8,964	370,833
LIABILITIES							
Accounts payable:							
Government agencies....	22	-	1,068	-	-	-	-
Other.....	155	318	9,315	-	1,902	41	7,609
Accrued liabilities:							
Government agencies....	-	-	-	-	-	33	-
Other.....	-	-	-	-	-	995	-
Advances from:							
Government agencies....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies....	125	251	2,669	-	821	585	-
Other.....	6	3	13	-	23	43	-
Bonds, debentures, and notes payable:							
Government agencies....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	551	-	5,854	-	-	3,987	694
Total liabilities.....	859	572	18,938	-	2,746	5,683	8,303 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,019	-	477,747	20,000	31,355	2,213	537,680
Capitalization of assets (net).....	-	-	-	-	6,083	-	-
Other.....	-215	3,028	452,968	-	-	1,068	-
Accumulated net income, or deficit (-)....	-	-	-	-	-23,210	-	-15,433
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-159,717
Total United States interest.....	805	3,028	930,715	20,000	14,228	3,281	362,529
Total liabilities and investment.....	1,664	3,600	949,653	20,000	16,973	8,964	370,833
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	805	3,028	930,715	20,000	37,438	3,281	377,962
Accumulated net income, or deficit (-)...	-	-	-	-	-23,210	-	-15,433
U. S. investment incl. interagency items.	805	3,028	930,715	20,000	14,228	3,281	362,529
Interagency items:							
Due from Government agencies (-).....	-	-1	-3,667	-	-	-	-
Due to Government agencies.....	147	251	3,756	-	821	618	-
U. S. investment excl. interagency items.	952	3,278	930,804	20,000	15,049	3,899	362,529

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	H&W Department Office of Education
	Public Works Administra-tion (in liquidation)	Strategic and critical materials	All other 2/	Farmers' Home Administra-tion	Rural Electrifica-tion Adminis-tration		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	13	241	-	-
Fund balances with the U. S. Treasury 3/:	-	61,629	315,017	131,730	53,181	357,315	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	138	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-5	-
Other securities....	-	-	59	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	35	4,346	-	-	42	-
Other.....	-	1	71	1	90	5	-
Accounts and notes receivable:							
Government agencies.....	-	761	4,805	35	*	176	-
Other (net).....	79	11,982	86,731	33	-	12,897	-
Inventories.....	-	6,881,360	15,009	176	-	3,350	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	12	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	658	-	535	22,036	151,496	1,799	99
Loans receivable:							
Government agencies.....	-	-	-	-	-	2,659	-
Other: U. S. dollar loans.....	78,809	-	-	878,379	3,139,822	183,889	281
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-79,597	-9,822	-	-
Acquired security or collateral (net)....	-	-	-	501	-	-	-
Land, structures, and equipment.....	-	3	1,164,400	2,446	745	4,595,974 8/	-
Accumulated depreciation (-).....	-	-	-	-17	-745	-1,713,999 9/	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	315	412,888	594	-	38,890	-
Total assets.....	79,545	6,956,085	2,003,861	956,331	3,335,008	3,483,142	380
LIABILITIES							
Accounts payable:							
Government agencies.....	-	1,246	5,555	*	36	112	-
Other.....	-	1,203	9,874	13	35	20,465	-
Accrued liabilities:							
Government agencies.....	-	-	-	2,394	15,273	-	-
Other.....	-	-	-	1,208	347	128,728	-
Advances from:							
Government agencies.....	-	-	-	-	-	82,540	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	4,135	903	297	526	-
Other.....	-	808	321	9,293	17	1,349	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	2,926	34,318	4,434	1,047	8,495	-
Total liabilities.....	-	6,082	54,203	18,246	17,050	242,215	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	417,211	3,124,008	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,666,502	-	-	527,406	279,160	2,140,214	685
Capitalization of assets (net).....	-	-	-	438,195	-	3,952,368	-
Other.....	-	6,950,003	1,949,658	-4,450	-1,046	-163	-
Accumulated net income, or deficit (-)....	-1,586,956	-	-	-188,440	-82,601	-1,942,299	-305
Deposits of general and special fund revenues (-).....	-	-	-	-251,837	-1,561	-909,194	-
Total United States interest.....	79,545	6,950,003	1,949,658	938,085	3,317,958	3,240,928	380
Total liabilities and investment.....	79,545	6,956,085	2,003,861	956,331	3,335,008	3,483,142	380
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,666,502	6,950,003	1,949,658	1,126,526	3,400,560	5,183,227	685
Accumulated net income, or deficit (-)....	-1,586,956	-	-	-188,440	-82,601	-1,942,299	-305
U. S. investment incl. interagency items.	79,545	6,950,003	1,949,658	938,085	3,317,958	3,240,928	380
Interagency items:							
Due from Government agencies (-)....	-	-795	-9,151	-35	*	-2,876	-
Due to Government agencies.....	-	1,146	9,690	3,297	15,605	83,178	-
U. S. investment excl. interagency items.	79,545	6,950,353	1,950,198	941,347	3,333,563	3,321,229	380

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1960 - (Continued)
(In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Services	Legal activities and general administration		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	13	164	-	-
Fund balances with the U. S. Treasury 3/.	30,127	1,671	7,891	20,757	17,743	3,787	-
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	4,938,438 10/
Advances to contractors and agents:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	2	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	147	-	57	4	13	-	-
Other (net).....	9,483	2,509	782	268	34	30	2,496,506 11/
Inventories.....	5,222	-	465	75	57	180	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	254,427
Other.....	-	-	-	-	-	-	204,193
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	3,386,365 12/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	443,535	87	26,356	14,387	5,565	63,051	-
Accumulated depreciation (-)....	-94,338	-34	-5,179	-	-	-3,456	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	30,641	97	45	42	122,255	7,320	-
Total assets.....	428,317	4,329	30,418	35,547	145,831	70,912	11,279,929
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	2,596	1	206	1,843	-	95	-
Accrued liabilities:							
Government agencies.....	-	8	-	-	-	-	-
Other.....	-	*	35	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	3,314	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	569	8	3,782	1,423	-	-	-
Other.....	575	-	39	-	-	92	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,035	29	157	-	-	2,444	-
Total liabilities.....	5,776	44	4,219	3,266	3,314	2,631	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	608,354	9,763	28,511	17,774	14,641	99,932	10,821,309
Capitalization of assets (net).....	17,802	112	576	-	-	-2,075	-
Other.....	79,734 13/	-334 14/	5,211 13/	14,506	127,876	214	-
Accumulated net income, or deficit (-)....	53,758	92,019	18,353	-	-	-28,029	458,620
Deposits of general and special fund revenues (-)....	-337,107	-97,275	-26,452	-	-	-1,761	-
Total United States interest.....	422,542	4,285	26,199	32,281	142,517	68,281	11,279,929
Total liabilities and investment.....	428,317	4,329	30,418	35,547	145,831	70,912	11,279,929
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	368,783	-87,734	7,846	32,281	142,517	96,310	10,821,309
Accumulated net income, or deficit (-)...	53,758	92,019	18,353	-	-	-28,029	458,620
U. S. investment incl. interagency items.	422,542	4,285	26,199	32,281	142,517	68,281	11,279,929
Interagency items:							
Due from Government agencies (-)....	-3,647	-	3,57	1,423	3,314	-	-254,427
Due to Government agencies.....	569	16	3,782	-	-	-	-
U. S. investment excl. interagency items.	419,464	4,301	29,924	33,700	145,817	68,281	11,025,502

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 5.- Certain Deposit Funds, March 31, 1960
 (In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	74,130	16,751	10,693	79	46,608
Fund balances with the U. S. Treasury 1/.....	14,520	6	381	1,805	12,327
Investments:					
Public debt securities (par value).....	3,708,344	42,963	106,260	2,273,496	1,285,625
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-6,674	102	-61	-3,336	-3,379
Other securities.....	14,040	-	-	-	14,040
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	64	-	-	64	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	3	3	-	-	-
Other (net).....	71,470	8,819	31,381	18,452	12,817
Loans receivable:					
Government agencies.....	4,400	500	3,900	-	-
Other.....	3,629,994	608,779	1,499,150	1,790	1,520,275
Allowance for losses (-).....	-5,581	-4,070	-	-1,511	-
Acquired security or collateral (net).....	448	448	-	-	-
Land, structures, and equipment.....	2,864	475	758	1,631	*
Accumulated depreciation (-).....	-1,163	-405	-758	-	-
Other assets (net).....	6,932	2,645	776	2,707	805
Total assets.....	7,513,793	677,016	1,652,480	2,295,177	2,889,119
LIABILITIES					
Accounts and other payables:					
Government agencies.....	37	18	5	13	-
Other.....	61,284	6,520	27,097	492	27,175
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	202	9	7	186	-
Other.....	535,162	670	196	216	534,080
Bonds, debentures, and notes payable:					
Government agencies.....	4,400	3,900	500	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	3,128,795	396,230	1,439,945	-	1,292,620
All other liabilities (including reserves).....	175,511	407	2,758	171,177	1,169
Total liabilities.....	3,905,391	407,754	1,470,508	172,085	1,855,044
NET INVESTMENT					
Private interest:					
Capital stock.....	1,015,808	41,227	21,090	-	953,491
Accumulated net income, or deficit (-).....	129,335	29,117	19,634	-	80,584
Total private interest.....	1,145,143	70,344	40,724	-	1,034,075
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	216,478	126,339	90,139	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,246,781	72,579	51,109	2,123,093 2/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,463,259	198,919	141,248	2,123,093	-
Total liabilities and investment.....	7,513,793	677,016	1,652,480	2,295,177	2,889,119
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	216,478	126,339	90,139	-	-
Accumulated net income, or deficit (-).....	2,246,781	72,579	51,109	2,123,093	-
Total U. S. investment including interagency items.	2,463,259	198,919	141,248	2,123,093	-
Interagency items:					
Due from Government agencies (-).....	-4,403	-503	-3,900	-	-
Due to Government agencies.....	4,639	3,927	512	200	-
Total U. S. investment excluding interagency items.	2,463,495	202,343	137,860	2,123,292	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1960

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Federal Communications Commission	General Services Administration	Housing and Home Finance Agency
		Employees' life insurance fund	International telecommunication settlements	National Archives trust fund	Federal National Mortgage Association
					Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit.....	2,222	-	-	-	-
Fund balances with the U. S. Treasury 2/.....	206,026	6,560	65	136	52,016
Investments:					
Public debt securities (par value).....	149,031	146,113	-	102	-
Securities of Government enterprises.....	154	-	-	-	154
Unamortized premium, or discount (-).....	-2,128	-2,116	-	-3	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	10,842	8,536	-	7	2,298
Other (net).....	860	749	40	1	50
Inventories.....	343	3	-	29	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	1,125	1,124	-	1	-
On securities of Government enterprises...	11	-	-	-	11
Other.....	10,833	-	-	-	10,006
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	2,396,605	-	-	-	2,370,441
Allowance for losses (-).....	-101,900	-	-	-	-97,869 3/
Acquired security or collateral (net).....	3,563	-	-	-	3,562
Land, structures, and equipment.....	968	26	-	29	-
Accumulated depreciation (-).....	-662	-8	-	-11	-
Other assets (net).....	60,490	-	-	-	3,831
Total assets.....	2,738,382	160,987	105	291	2,344,499
LIABILITIES					
Accounts payable:					
Government agencies.....	3	-	-	2	-
Other.....	11,468	11,348	43	7	-
Accrued liabilities:					
Government agencies.....	2,316	-	-	-	2,278
Other.....	20,284	-	-	-	20,274
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	2	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	18,056	-	62	-	17,993
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	1,840,510	-	-	-	1,840,510
Other liabilities (including reserves).....	9,469	769	-	4	7,668
Total liabilities.....	1,902,108	12,117	105	14	1,888,724
NET INVESTMENT					
Trust interest:					
Principal of fund.....	294,496	-	-	-	60,229
Capitalization of assets (net).....	106	-	-	-	-
Accumulated net income, or deficit (-).....	152,318	148,871	-	277	6,193
Total trust interest.....	446,921	148,871	-	277	66,422
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	232,272	-	-	-	232,272
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	142,820	-	-	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	14,261	-	-	-	14,261
Deposits of general and special Fund revenues (-).....	-	-	-	-	-
Total United States interest.....	389,353	-	-	-	389,353
Total liabilities and investment.....	2,738,382	160,987	105	291	2,344,499

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, March 31, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property 5/		International Claims Settlement Act, Title II, fund
			Commissary funds, Federal prisons 4/	Alien property fund	World War II	
ASSETS						
Cash in banks, on hand, and in transit.....	774	-	-	-	1,448	-
Fund balances with the U. S. Treasury 2/.....	3,524	48	246	138,450	3,241	1,740
Investments:						
Public debt securities (par value).....	2,816	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-9	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	1	-	-
Other (net).....	14	1	1	5	-	-
Inventories.....	-	102	209	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	827	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	26,159	-	4	-	-	-
Allowance for losses (-).....	-4,032	-	-	-	-	-
Acquired security or collateral (net).....	1	-	-	-	-	-
Land, structures, and equipment.....	35	-	298	579	-	-
Accumulated depreciation (-).....	-	-	-64	-579	-	-
Other assets (net).....	34	-	-	56,254	157	214
Total assets.....	<u>30,143</u>	<u>151</u>	<u>695</u>	<u>194,710</u>	<u>4,846</u>	<u>1,954</u>
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	-	-	1
Other.....	*	2	68	-	-	-
Accrued liabilities:						
Government agencies.....	38	-	-	-	-	-
Other.....	10	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	*	-	-	1,023	5	-
Total liabilities.....	<u>48</u>	<u>2</u>	<u>68</u>	<u>1,025</u>	<u>5</u>	<u>1</u>
NET INVESTMENT						
Trust interest:						
Principal of fund.....	33,747 6/	41	-	193,685	4,841	1,953
Capitalization of assets (net).....	-	106	-	-	-	-
Accumulated net income, or deficit (-).....	-3,652	2	627	-	-	-
Total trust interest.....	<u>30,095</u>	<u>149</u>	<u>627</u>	<u>193,685</u>	<u>4,841</u>	<u>1,953</u>
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and investment.....	<u>30,143</u>	<u>151</u>	<u>695</u>	<u>194,710</u>	<u>4,846</u>	<u>1,954</u>

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Public enterprise revolving funds	Certain other activities	
<u>To aid agriculture:</u>				
Loans to cooperative associations:				
Farmers' Home Administration.....	10,590	-	10,590	-
Rural Electrification Administration.....	3,139,822	-	3,139,822	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,702,666	1,702,666	-	-
Disaster loans, etc., revolving fund.....	56,155	56,155	-	-
Farmers' Home Administration.....	3,803	-	3,803	-
Virgin Islands Corporation.....	1	1	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	44,670	44,670	-	-
Farm mortgage loans:				
Farmers' Home Administration.....	436,701	-	436,701	-
Farm tenant mortgage insurance fund.....	40,762	40,762	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	181,520 3/	181,520 3/	-	-
Other loans:				
Farmers' Home Administration.....	427,285	-	427,285	-
Total to aid agriculture.....	<u>6,043,974</u>	<u>2,025,774</u>	<u>4,018,201</u>	<u>-</u>
<u>To aid home owners:</u>				
Mortgage loans:				
Federal National Mortgage Association:				
Management and liquidating functions.....	1,758,994	1,758,994	-	-
Special assistance functions.....	1,629,957	1,629,957	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	797	797	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	169	169	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	939,392	939,392	-	-
Loan guaranty program.....	3,948	-	3,948	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	4,576	4,576	-	-
Loan guaranty program.....	289,862	-	289,862	-
Total to aid home owners.....	<u>4,627,696</u>	<u>4,333,886</u>	<u>293,810</u>	<u>-</u>
<u>To aid industry:</u>				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,307	1,307	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund....	5,910	5,910	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	762	762	-	-
Maritime activities.....	157,299	-	157,299	-
Other loans:				
Expansion of defense production:				
Interior Department.....	14,312	14,312	-	-
Treasury Department.....	163,349	163,349	-	-
Defense production guarantees:				
Air Force Department.....	3,806	3,806	-	-
Army Department.....	2,345	2,345	-	-
Navy Department.....	1,671	1,671	-	-
General Services Administration.....	109	109	-	-
Other purposes:				
Export-Import Bank of Washington.....	-	-	-	26,442 4/
General Services Administration:				
Reconstruction Finance Corporation liquidation fund....	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	4,187	4,187	-	-
Inland Waterways Corporation.....	6,250	6,250	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	4,703	4,703	-	-
Small Business Administration:				
Revolving fund (leasing operations).....	329,565	329,565	-	-
Reconstruction Finance Corporation liquidation fund.....	3,214	3,214	-	-
Treasury Department:				
Civil defense loans.....	912	912	-	-
Reconstruction Finance Corporation liquidation fund.....	12,272	12,272	-	-
Virgin Islands Corporation.....	147	147	-	-
Total to aid industry.....	<u>712,676</u>	<u>555,377</u>	<u>157,299</u>	<u>26,442 4/</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation).....	78,809	-	78,809	-
Housing and Home Finance Administrator:				
Public facility loans.....	42,634	42,634	-	-
Liquidating programs.....	7,993	7,993	-	-
Urban renewal fund.....	82,329	82,329	-	-
Inland Waterways Corporation.....	6	6	-	-
Public Housing Administration.....	91,448	91,448	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	12,875	-	12,875	-
Total to aid States, Territories, etc.....	<u>316,094</u>	<u>224,410</u>	<u>91,684</u>	<u>-</u>
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington.....	26,397	26,397	-	-
Other purposes:				
Commerce Department:				
Maritime activities.....	26,590	-	26,590	-
Development loan fund.....	62,334	62,334	-	155,076 5/
Export-Import Bank of Washington:				
Regular lending activities.....	3,204,046	3,204,046	-	-
Liquidation of certain Reconstruction Finance Corporation assets.....	9,016	9,016	-	-
International Cooperation Administration.....	1,791,272	-	1,791,272	1,323,748 4/
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,373,373	-	3,373,373	-
Total foreign loans.....	<u>8,493,028</u>	<u>3,301,792</u>	<u>5,191,236</u>	<u>1,478,824</u>
Other loans:				
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II).....	281	-	281	-
Housing and Home Finance Administrator:				
College housing loans.....	714,058	714,058	-	-
Liquidating programs.....	7,931	7,931	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	11,466	11,466	-	-
Office of Territories:				
Loans to private trading enterprises.....	182	182	-	-
Small Business Administration:				
Revolving fund (leasing operations).....	44,675	44,675	-	-
Reconstruction Finance Corporation liquidation fund.....	2,713	2,713	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	117	-	117	-
Veterans' Administration:				
Service-disabled veterans' insurance fund.....	848	848	-	-
Soldiers' and sailors' civil relief.....	53	53	-	-
Veterans' special term insurance fund.....	28	28	-	-
Vocational rehabilitation revolving fund.....	95	95	-	-
Total other loans.....	<u>782,446</u>	<u>782,048</u>	<u>398</u>	<u>-</u>
Total loans.....	<u>20,975,914</u>	<u>11,223,286</u>	<u>9,752,628</u>	<u>1,505,265</u>

1/ Does not include foreign currency loans.

2/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign

currency are valued at the market rates (i. e., the rates of exchange at which Treasury sells such currencies to Government agencies).

3/ Includes certificates of interest.

4/ Certain other activity.

5/ Public enterprise revolving fund.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total ^{1/}	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans ^{2/}	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
<u>Fiscal years:</u>										
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 ^{3/}	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 ^{3/}
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
<u>Calendar years:</u>										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 ^{3/}	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 ^{3/}
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
<u>Current quarters:</u>										
1958-September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5
1959-March 31...	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
September 30...	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1
1960-March 31...	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans ^{4/} ^{5/}	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
<u>Fiscal years:</u>											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
<u>Calendar years:</u>											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
<u>Current quarters:</u>											
1958-September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7
1959-March 31...	695.4	7.6	182.2								

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans
Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Intern- ational Coopers- tion Adminis- tration 2/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 2/		Small Business Admin- istration	Veterans' Administra- stration		GSA Public Works Admio. (in liq- uidation)	
			Expan- sion of defense prod.	Other	Banks for cooper- atives	Federal Farm Mortgage Corp.	Federal inter- mediate credit banks		Fed. home loan banks	Expan- sion of defense prod.		Direct loan program	Loan guaranty program		
<u>Fiscal years:</u>															
1950.....	12,771.7	10/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951.....	13,689.4		4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	17.2	87.1
1952.....	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3	86.8	
1953.....	17,863.4	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5	86.5	
1954.....	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6	
1955.....	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5	
1956.....	20,547.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	78.2	83.4	
1957.....	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3	
1958.....	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8	81.1	
1959.....	27,510.7	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	-	346.6	824.7	231.8	79.9	
<u>Calendar years:</u>															
1950.....	13,413.2	10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951.....	14,595.1		4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1
1952.....	17,966.7	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.3	674.0	-	164.0	33.7	86.7	
1953.....	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2	85.9	
1954.....	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9	
1955.....	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8	
1956.....	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6	
1957.....	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	129.2	81.5	
1958.....	25,851.1	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	745.6	190.0	80.3	
1959.....	28,277.7	3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	-	370.8	893.8	272.8	79.1	
<u>Current quarters:</u>															
1958-Sept. 30..	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6	
1959-Mar. 31..	27,330.5	2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	781.1	207.7	80.0	
Sept. 30..	27,588.9	2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	-	356.0	858.7	254.3	79.4	
1960-Mar. 31..	28,507.8	3,115.0	26.4	3,239.5	608.8	-	1,499.1	1,520.3	-	-	380.2	944.0	293.8	78.8	

End of period	Housing and Home Finance Agency				Agriculture Department				Commerce Dept.	Interior Dept.	Treasury Department			Other 17/	
	Office of the Adminis- trator 12/	Federal National Mortgage Association 13/			Federal Housing Adminis- tration	Public Housing Adminis- tration 14/	Commodity Credit Corpo- ration	Farmers' Home Adminis- tration 15/	Rural Electri- fication Adminis- tration	Maritime activi- ties	RFC (in liqui- dation) 9/	Expan- sion of defense prod.	Other 16/		
		Manage- ment and liqui- dating	Secondary market	Special assis- tance											
<u>Fiscal years:</u>															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955.....	229.4	2,584.5													

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating \$1,633,320 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance

Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i.e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

- 1/ See Table 1, footnote 1.
- 2/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.
- 3/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

<u>Activity</u>	<u>Amount</u> (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (December 31, 1959)	409,231
Export-Import Bank of Washington:	
Regular lending activities.....	1,178
Veterans' Administration:	
Loan guaranty program (December 31, 1959).....	16,600,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (December 31, 1959).....	378,298
Federal Housing Administration.....	30,385,444
Public Housing Administration:	
Local housing authority bonds and notes (Commitments covered by annual contributions).....	2,698,566
Local housing authority temporary notes (Guaranteed)	776,539
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	167,003
Commerce Department:	
Federal ship mortgage insurance fund.....	288,606
Treasury Department:	
Expansion of defense production.....	15,005
Defense production guarantees (various activities) (December 31, 1959).....	247,940

- 4/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
- 5/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
- 6/ Consists of net income from power operations of \$561,107 thousand and net expense of nonrevenue-producing programs of \$209,115 thousand.
- 7/ Represents the equity of the United States Treasury in this fund.
- 8/ Includes unrealized purchase discounts amounting to \$3,457 thousand.
- 9/ Includes operating and administrative expenses funds.
- 10/ Includes guaranteed loans and certificates of interest aggregating \$181,520 thousand which are held by lending agencies.
- 11/ Figures are as of December 31, 1959, the latest available.
- 12/ Includes net accrued interest of \$1,614 thousand on investment in power facilities.
- 13/ Figures are as of April 1, 1960.
- 14/ Figures are shown on an estimated basis pending the taking of complete physical inventories and the establishment of monetary property accounting records.
- 15/ Includes \$6,513 thousand advanced from a revolving fund which has been established by appropriations.
- * Less than \$500.

Footnotes to Table 3

- 1/ Consists of: Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
- 2/ See Table 1, footnote 1.

- 3/ Figures are as of April 2, 1960.
- 4/ Figures are as of December 31, 1959, the latest available.
- * Less than \$500.

Footnotes to Table 4

- 1/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 2/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).
- 3/ See Table 1, footnote 1.
- 4/ Foreign currency assets are included throughout the table. See Table 1, footnote 2.
- 5/ Represents appropriations for salaries and expenses.
- 6/ See Table 2, footnote 3.
- 7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
- 8/ Includes vessels owned and under construction.
- 9/ Represents allowance for losses from scrapping of obsolete vessels.

- 10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand; and subscriptions to the International Monetary Fund, The International Finance Corporation, and the Inter-American Development Bank amounting to \$4,125,000 thousand, \$35,168 thousand, and \$450 thousand, respectively.
- 11/ Includes \$801,146 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,671,861 thousand.
- 12/ Includes loan to the United Kingdom amounting to \$3,367,446 thousand outstanding.
- 13/ Represents interest on invested capital.
- 14/ Represents funds returned to the United States Treasury from sale of capital assets.
- * Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time.
- 2/ See Table 1, footnote 1.
- 3/ Includes unrealized purchase discounts amounting to \$96,377 thousand.

- 4/ Figures are as of June 30, 1959, the latest available.
- 5/ Figures are as of December 31, 1959, the latest available.
- 6/ Represents transfers from States.
- * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6).
- 2/ Includes guaranteed loans held by leading agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes guaranteed loans held by leading agencies through March 31, 1959, and the loan to the United Kingdom.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (e)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1791); and from December 31, 1956, through June 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 9).
- 17/ The major portion of the loans is held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through December 31, 1957; the development loan fund beginning June 30, 1958; Office of Education - loans to educational institutions as of June 30, 1959; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration beginning September 30, 1959.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than \$50,000.

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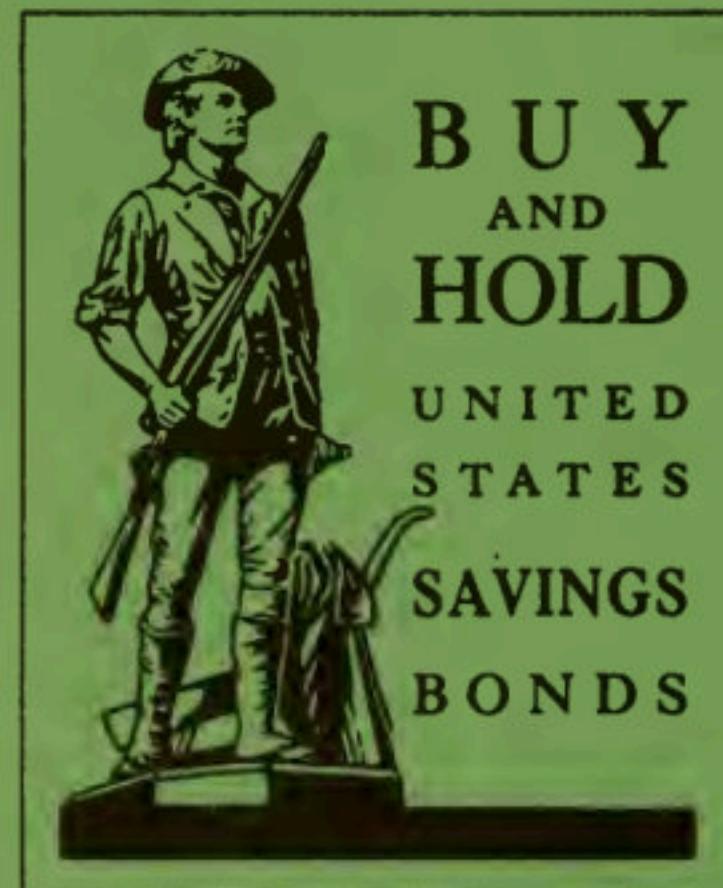
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