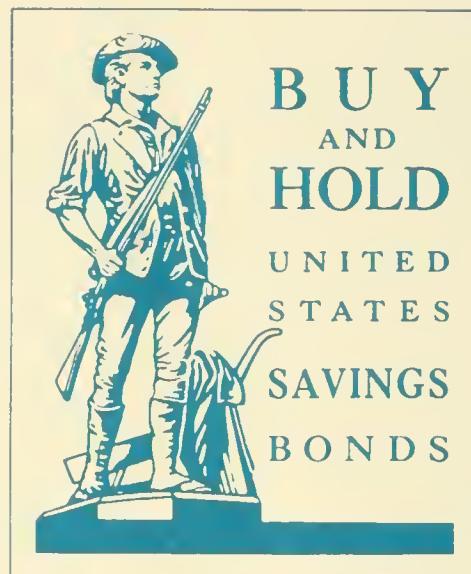


DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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May 1973



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OFFICE OF THE SECRETARY

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Treasury Bulletin

May 1973



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF THE SECRETARY

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Treasury Financing Operations

May Refunding

On April 25 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to \$2 billion of 6-7/8% Treasury Notes of Series A-1980 and up to \$650 million of 7% Treasury Bonds of 1993-98. These issues were to partially refund \$4.3 billion of Treasury notes maturing May 15. The balance of the maturing notes, \$1.7 billion, was to be handled with available cash.

The notes will be dated May 15, 1973, and will mature May 15, 1980. The bonds will be dated May 15, 1973, due May 15, 1998, callable at the option of the United States on any interest payment date on and after May 15, 1993. Interest will be payable on the notes and bonds semiannually on May 15 and November 15 until maturity.

Tenders for the notes were received until 1:30 p.m., EDST, May 1, and totaled \$3,212 million of which \$2,042 million was accepted at prices ranging from 100.10, yield 6.86%, down to 99.05, yield 7.05%. Noncompetitive tenders for \$400,000 or less were accepted in full at the average price of accepted tenders, 99.29, yield 7.01%. These totaled \$325 million.

Tenders for the bonds were received until 1:30 p.m., EDST, May 2, and totaled \$1,240 million of which \$652 million was accepted. Noncompetitive tenders for \$250,000 or less were accepted in full and these totaled \$23 million. The price paid on all accepted tenders was the lowest price accepted, 98.75, yield 7.11%.

In addition to the amounts allotted to the public, \$5,221 million of the notes and \$40 million of the bonds were allotted to Federal Reserve banks and Government accounts in exchange for Treasury notes maturing May 15, 1973.

Payment for the securities was required to be made or completed on or before May 15, 1973, in cash; 4-3/4% Treasury Notes of Series E-1973 or 7-3/4% Treasury Notes of Series A-1973, which were to be accepted at par; or other funds immediately available to the Treasury by that date.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D. C. Bearer securities, with interest coupons attached, and securities registered as to principal and interest were authorized to be issued in denom-

inations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes or bonds applied for.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the securities bid for at a specific rate or price, until after 1:30 p.m., EDST, Tuesday, May 1, 1973, in the case of the notes, and until after 1:30 p.m., EDST, Wednesday, May 2, 1973, in the case of the bonds.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the securities bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans.

Regular Monthly Bills

On April 18 tenders were invited for \$1,800 million or thereabouts, of 344-day Treasury bills to be dated April 30, 1973, and to mature April 9, 1974. This issue was to refund \$1,700 million of bills maturing April 30. Tenders were opened April 24.

Tenders received totaled \$3,353 million, of which \$1,802 million was accepted, including \$42 million of noncompetitive tenders. The average bank discount rate was 6.598 percent.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled \$16.8 billion, replacing a like amount of maturing bills. There were four 91-day issues of \$2.4 billion and four 182-day issues of \$1.8 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
Date of --		Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue		
1973	1973	1973	
Apr. 5	Jan. 4	Apr. 5	6.530
12	11	12	6.187
19	18	19	6.187
26	25	26	6.250

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit

by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in April totaled \$1,509 million, consisting of ten certificates of indebtedness and one note. Redemptions for the month totaled \$1,514 million. At the end of April, foreign series securities outstanding totaled \$26,755 million. (Details are shown on page 60.)

Foreign currency series securities issued in April consisted of two notes denominated in Swiss francs equivalent to \$199 million. In addition, the dollar equivalent of all outstanding foreign currency securities was increased a total of \$138 million due to the devaluation of the U. S. Dollar in February. Redemptions for the month totaled an equivalent of \$173 million. At the end of April, foreign currency series securities outstanding totaled an equivalent of \$1,743 million and were denominated in German marks and Swiss francs. (Details are shown on 63.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing - net transactions							
	Net Budget Receipts 1/	Net Budget Outlays 2/	Budget Surplus or deficit 3/	Borrowings from the public - Federal securities				Changes in cash and monetary assets (Deduct)			
				Public debt securities 4/	Agency securities 5/	Investments of Government accounts 2/	Special notes 4/	Total borrowings from the public 4)+(5)-(6)-(7)	Withingen's acct. of Treasurer U.S. 5/	With other Government officers 6/	With International Monetary Fund 12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10) 6/	(11)	(12)
1964.....	112,662	118,584	-5,922	5,853	508	2,864	405	3,092	-1,264	-	41
1965.....	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371
1966.....	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259
1967.....	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5
1968.....	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	-342
1969.....	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,446	760	1,859	538
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	711	-1,079
1973 (Est.)....	224,984	249,796	-24,812	34,578	1,419	10,996	-	25,000	n.a.	n.a.	n.a.
1974 (Est.)....	255,982	268,665	-12,683	29,649	2,478	15,628	-	16,500	-	-	-
1972-Mar.....	15,224r	20,329r	-5,105r	3,312	-100r	-586	-	3,797r	691	-	-20r
Apr.....	24,534	18,598	5,935	-2,039	-44	-24	-	-2,059	4,700	-7	892
May.....	17,275	19,960	-2,685	2,607	272	3,498	-	-618	-2,836	155	-1,007
June.....	25,589	23,202	2,387	-651	-370	2,347	-	-3,368	872	-	1,614
July.....	15,207	18,591	-3,384	5,123	9	1,403	-	3,730	-1,342	-	-1,602
Aug.....	18,213	20,581	-2,369	3,056	534	2,655	-	934	-4,158	-	364
Sept.....	22,183	18,471	3,712	-1,493	22	-1,847	-	376	5,081	-	-348
Oct.....	14,738	20,055	-5,317	6,000	24	3,173	-	2,851	-1,849	-	95
Nov.....	16,748	21,165	-4,418	4,301	380	-617	-	5,298	178	-	135
Dec.....	18,972	19,721	-750	5,051	-93	761	-	4,197	2,882	-	-36
1973-Jan.....	21,130	23,631	-2,501	770	18	-732	-	1,519	610	-	-214
Feb.....	18,067	20,227	-2,160	4,770	-8	899	-	3,863	158	-	33
Mar.....	15,987	20,806	-4,820	3,768	27	790	-	3,005	1,234	-	-170
Fiscal 1973 to date.....	161,244	183,249	-22,005	31,346	912	6,485	-	25,773	2,794	-	-1,743

Fiscal year or month	Means of financing - net transactions - (Cont.)			Selected balances, end of period							
	Other means of financing 2/	Transactions not applied to year's surplus or deficit 3/	Total Budget financing (8)-(9)-(10)-(11)-(12)+(13)+(14)	General account of Treasurer, U.S. 2/	Federal securities				Held by the public (17)+(18)-(19)-(20)		
					Public debt securities 17)	Agency securities 2/	Investments of Government accounts 18)	Special notes 4/	(19)	(20)	(21)
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)			
1964.....	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553		
1965.....	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614		
1966.....	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690		
1967.....	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529		
1968.....	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629		
1969.....	-284	10,407	-3,236	7,244	353,720	14,249	87,661	825	279,483		
1970.....	-22	-961	2,845	9,291	370,919	12,310	97,723	825	284,880		
1971.....	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328		
1972.....	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770		
1973 (Est.)....	-2,059	-1,129	24,812	11,785	461,838	12,312	124,555	825	348,770		
1974 (Est.)....	-1,343	-2,474	12,683	11,785	491,487	14,790	140,183	825	365,270		
1972-Mar.....	2,027r	-44	5,105r	8,844	427,344	11,036r	107,739	825	329,815r		
Apr.....	1,520	-12	-5,935	12,543	425,304	10,991	107,715	825	327,755		
May.....	-1,238	892	2,685	10,708	427,912	11,263	111,213	825	327,137		
June.....	3,354	123	-2,387	11,785	427,260	10,894	113,559	825	323,770		
July.....	-3,238	4	3,384	9,967	432,384	10,003	114,962	825	327,499		
Aug.....	-2,367	12	2,369	5,809	435,439	11,437	117,618	825	328,433		
Sept.....	683r	-28	-3,712	10,891	433,346	11,459	115,771	825	328,909		
Oct.....	703	13	5,317	9,042	439,947	11,483	118,944	825	331,660		
Nov.....	-527	-41	4,413	9,220	444,247	11,863	118,327	825	336,958		
Dec.....	-650	55	750	12,102	449,298	11,770	119,083	825	341,155		
1973-Jan.....	1,366	16	2,501	12,712	450,068	11,787	118,356	825	342,674		
Feb.....	-1,436	-71	2,160	12,870	454,338	11,779	119,255	825	346,537		
Mar.....	2,948	-65	4,820	14,104	458,606	11,306	120,045	825	349,542		
Fiscal 1973 to date.....	-2,568	-103	22,005	14,104	458,606	11,806	120,045	825	349,542		

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the 1974 Budget Document released on January 29, 1973.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in

transit as of June 30. For amounts in transit see Table FFO-10 in December 1972 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes accrued interest payable on public debt securities, deposit fund and miscellaneous liability and asset accounts.

8/ Includes seigniorage fiscal 1960 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increases in gold assets of the U.S.

9/ See Table FD-6. r Revised. n.a. Not available.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources.

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes	
		Individual				Corporation				
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total		
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189	
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253	
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519	
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497	
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927	
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	
1971.....	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	
1972.....	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	
1973 (Est.).....	224,984	96,100	25,300	22,000	99,400	36,200	2,700	33,500	132,900	
1974 (Est.).....	255,982	108,400	26,200	23,000	111,600	39,500	2,500	37,000	148,600	
1972-Mar.....	15,224r	7,784r	1,323	5,200	3,906r	4,995	273	4,722	8,628	
Apr.....	24,534	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860	
May.....	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290	
June.....	25,589	8,020	3,704	670	11,054	8,452	185	8,267	19,321	
July.....	15,207	7,052	548	245	7,355	1,258	187	1,071	8,246	
Aug.....	18,213	8,175	362	157	8,380	855	190	665	9,045	
Sept.....	22,183	7,305	3,794	95	11,005	5,289	324	4,965	15,969	
Oct.....	14,738	7,187	469	61	7,595	1,287	323	965	8,560	
Nov.....	16,748	8,425	257	69	8,613	853	294	559	9,172	
Dec.....	18,972	7,915	353	61	8,206	5,772	140	5,632	13,838	
1973-Jan.....	21,130	8,254	4,671	27	12,897	1,539	158	1,382	14,279	
Feb.....	18,067	8,404	768	1,104	8,067	865	193	672	8,739	
Mar.....	15,987	8,748	1,494	6,833	3,409	5,208	342	4,867	8,276	
Fiscal 1973 to date.....	161,244	71,464	12,717	8,652	75,528	22,928	2,151	20,777	96,305	

Fiscal year or month	Social insurance taxes and contributions									Net total	
	Employment taxes and contributions										
	Old-age, disability, and hospital insurance			Railroad retirement accounts							
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045	
1965.....	16,915	192	16,723	636	*	536	17,359	3,826	8	3,819	
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777	
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659	
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346	
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328	
1970.....	38,000	386	38,214	920	1	919	39,133	3,471	6	3,464	
1971.....	41,237	518	40,719	981	*	980	41,699	3,682	8	3,672	
1972.....	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357	
1973 (Est.).....	54,948	507	54,441	1,170	1	1,169	55,610	5,276	14	5,262	
1974 (Est.).....	66,479	519	65,960	1,907	1	1,906	67,866	6,281	14	6,267	
1972-Mar.....	3,357	-	3,857	97	-*	97	3,945	72	1	71	
Apr.....	5,024	-	5,024	6	*	6	5,029	346	3	343	
May.....	5,773	447	5,326	178	*	178	5,504	1,638	2	1,636	
June.....	3,649	-	3,649	96	*	96	3,745	94	2	92	
July.....	3,720	-	3,720	8	-	8	3,728	261	1	260	
Aug.....	5,242	-	5,242	125	*	125	5,367	1,176	1	1,175	
Sept.....	3,573	-	3,573	101	*	101	3,674	63	1	63	
Oct.....	3,232	-	3,232	7	*	7	3,239	210	1	209	
Nov.....	3,863	-	3,863	182	*	182	4,044	637	*	637	
Dec.....	2,515	-	2,515	91	*	91	2,606	94	1	93	
1973-Jan.....	3,263	-	3,963	9	*	9	3,972	175	*	174	
Feb.....	5,887	-	5,887	180	*	180	6,067	684	*	684	
Mar.....	4,821	-	4,821	136	*	136	4,957	63	1	63	
Fiscal 1973 to date.....	36,815	-	36,815	839	*	839	37,654	3,363	6	3,357	

(Continued on following page)

May 1973

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)				Net total social insurance taxes and contributions	Excise taxes					
	Contributions for other insurances and retirement					Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1964.....	-	993	15	1,008	22,012	10,304	94	11,211	-	-	-
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,111	-	-	-
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969.....	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970.....	936	1,735	29	2,701	45,298	10,510	167	10,52	-	-	-
1971.....	1,253	1,916	37	3,205	48,578	10,643	133	10,515	564	2	5
1972.....	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	64
1973 (Est.).....	1,424	2,202	41	3,667	64,540	9,837	154	9,683	772	1	771
1974 (Est.).....	1,700	2,286	43	4,029	78,162	10,331	133	10,198	852	1	851
1972-Mar.....	117	203	5	325	4,350	748	-51 1/	799	60	*	60
Apr.....	111	170	2	283	5,655	735	41	694	51	*	51
May.....	112	186	5	303	7,443	839	13	827	52	*	51
June.....	108	174	3	285	4,122	879	-8	887	60	*	59
July.....	120	164	5	289	4,277	915	17	898	63	-	63
Aug.....	119	188	4	307	6,849	790	9	780	74	*	73
Sept.....	115	181	6	301	4,038	757	16	741	75	-	75
Oct.....	126	182	3	311	3,759	868	20	847	66	-	66
Nov.....	115	169	3	288	4,969	873	10	862	63	*	63
Dec.....	116	158	3	276	2,975	793	13	780	58	-	58
1973-Jan.....	144	193	3	340	4,486	932	11	921	60	-*	60
Feb.....	90	176	3	278	7,020	675	14	661	36	*	35
Mar.....	118	197	5	320	5,340	777	14	763	61	*	61
Fiscal 1973 to date.....	1,072	1,608	31	2,711	43,722	7,378	125	7,254	555	1	554

Fiscal year or month	Excise taxes - (Continued)			Estate and gift taxes			Customs duties			Miscellaneous receipts			
	Highway trust fund			Net total excise taxes	Estate and gift taxes		Gross	Refunds	Net total	Gross	Refunds	Net total	
	Cross	Refunds	Net total		Gross	Refunds							
1964.....	3,646	127	3,519	13,731	2,416	23	2,394	1,144	1,250	44	1,75	1,554	
1965.....	3,782	123	3,659	14,570	2,746	29	2,716	1,442	1,272	221	1,554	1,554	
1966.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	1,245	1,111	162	1,41	
1967.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	1,001	1,052	303	2,11	
1968.....	4,493	114	4,370	14,079	3,082	31	3,051	2,117	5	2,032	2,41	2,41	
1969.....	4,861	224	4,637	15,222	3,530	39	3,491	2,787	2,719	2,462	24	2,41	
1970.....	5,386	32	5,354	15,705	3,680	36	2,644	2,494	2,430	2,266	15	2,424	
1971.....	5,664	123	5,542	16,614	3,794	49	3,775	2,657	2,501	2,522	25	2,552	
1972.....	5,635	313	5,322	15,477	5,400	54	5,446	3,704	120	3,252	10	3,252	
1973 (Est.).....	5,669	153	5,516	15,970	4,660	60	4,600	3,100	100	3,700	625	3,055	
1974 (Est.).....	5,900	151	5,749	16,798	5,070	70	5,000	3,400	100	3,700	422	4,122	
1972-Mar.....	414	143 1/	271	1,130	605	3	602	276	12	264	258	-8r	250r
Apr.....	452	107	345	1,091	377	5	372	223	8	215	262	80	342
May.....	499	6	493	1,371	469	7	461	246	11	235	267	209	4
June.....	458	41	416	1,363	395	7	388	263	12	252	271	-127	144
July.....	481	-	491	1,442	279	5	274	245	2	241	251	-2	251
Aug.....	500	3	497	1,351	428	5	423	285	-	291	-14	-14	-14
Sept.....	512	1	511	1,327	320	4	316	246	2	241	-28	-28	-28
Oct.....	473	-	473	1,387	412	4	404	288	2	281	152	-1	14
Nov.....	531	4	527	1,452	492	5	487	291	2	284	288	.6	.6
Dec.....	449	2	447	1,286	371	7	364	244	10	234	2	-1	-1
1973-Jan.....	456	*	456	1,437	400	4	396	295	6	289	276	-32	244
Feb.....	492	3	489	1,186	572	4	568	264	9	255	307	-14	257
Mar.....	437	16	421	1,244	494	4	483	296	18	278	277	93	90
Fiscal 1973 to date.....	4,330	28	4,302	12,110	3,828	42	3,786	2,454	32	2,372	2,471	71	2,471

Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the 1974 Budget Document released on January 29, 1973.

1/ Includes \$130 million cumulative adjustments for December 1971 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

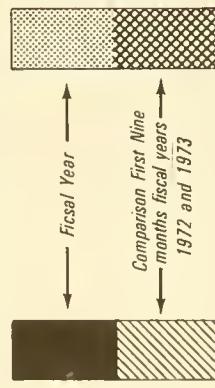
* Less than \$500,000.

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FEDERAL FISCAL OPERATIONS

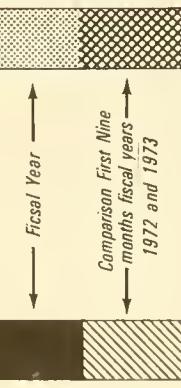
BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1963-1973



\$Bil. Total

200

**Individual Income Taxes****Social Insurance Taxes and Contributions****Excise Taxes****Corporation Taxes****Other¹**Source: *Monthly Statement of Receipts and Outlays of the U.S. Government*. For actual amounts see preceding Table FFO-2.¹ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts					
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department				
						Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964.....	279	973	4	1,256	3	538	68	-	-	-
1965.....	282	1,042	4	1,320	3	582	65	-	-	-
1966.....	353	1,090	4	1,447	3	587	59	7	-	-
1967.....	475	1,181	5	1,661	3	721	64	46	15	
1968.....	510	1,310	5	1,825	3	894	83	61	21	
1969.....	611	1,401	6	2,018	3	1,009	140	94	23	
1970.....	728	1,709	8	2,444	3	1,346	221	138	12	
1971.....	727	1,876	8	2,611	3	1,617	324	183	17	
1972.....	742	2,018	9	2,768	3	1,718	388	190	29	
1973 (Est.).....	816	2,154	9	2,980	3	1,790	426	221	35	
1974 (Est.).....	912	2,234	10	3,157	3	1,911	448	376	54	
1972-Mar.....	69	199r	1	269r	-	8	1	1	1	1
Apr.....	69	163	1	232	-	34	4	5	2	
May.....	69	181	1	251	1	35	3	1	1	
June.....	66	167	-	234	-	742	183	82	11	
July.....	66	161	1	228	-	10	1	2	*	
Aug.....	62	186	1	249	-	42	6	2	*	
Sept.....	61	177	*	238	-	19	2	1	2	
Oct.....	53	175	1	229	-	17	*	2	1	
Nov.....	55	167	1	223	1	40	4	10	1	
Dec.....	52	155	1	208	-	799	202	71	14	
1973-Jan.....	86	192	1	279	1	4	*	3	1	
Feb.....	78	172	1	251	-	44	7	5	2	
Mar.....	74	189	1	264	1	9	2	5	2	
Fiscal 1973 to date.....	587	1,575	7	2,169	2	985	224	100	23	

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand Total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other		
				Government	National Service Life Insurance Fund					
1964.....	7	213	20	34	176	420	140	2	1,621	2,871
1965.....	8	255	11	34	182	482	155	2	1,780	3,109
1966.....	10	209	8	33	191	546	161	2	1,917	3,364
1967.....	10	180	14	30	198	622	170	2	2,275	3,936
1968.....	11	439	34	32	211	706	181	2	2,674	4,499
1969.....	5	517	53	32	225	805	191	3	3,099	5,117
1970.....	15	601	115	31	245	987	215	5	3,936	6,380
1971.....	10	637	184	31	271	1,232	251	4	4,765	7,376
1972.....	8	49n	206	32	292	1,464	258	4	5,089	7,858
1973 (Est.).....	8	479	235	31	311	1,597	264	1	5,401	8,381
1974 (Est.).....	7	489	292	31	321	1,775	263	3	5,974	9,131
1972-Mar.....	1	8	2	*	4	1	1	*	24r	293
Apr.....	2	19	1	-	1	6	3	*	76	308
May.....	*	14	2	*	-	36	8	*	120	371
June.....	*	144	100	15	137	652	100	2	2,169	2,402
July.....	*	1	1	*	2	4	2	*	24	252
Aug.....	1	21	3	*	6	54	13	*	160	409
Sept.....	*	4	5	*	-	3	1	*	37	276
Oct.....	*	15	8	*	1	1	*	*	47	276
Nov.....	7	21	8	*	*	29	9	*	130	353
Dec.....	*	16	26	15	143	660	106	2	2,266	2,474
1973-Jan.....	1	1	1	*	2	3	1	*	18	297
Feb.....	1	3	2	*	6	57	19	*	146	397
Mar.....	*	40	3	*	*	4	1	*	65	329
Fiscal 1973 to date.....	11	284	116	16	161	815	153	2	2,892	5,061

Source: See Table FFO-2.

* Less than \$400,000.

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FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1972						Fiscal year 1973						Comparable period FY 1972	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<u>National Defense</u>														
Outlays.....	6,882	7,226	9,225	5,320	5,904	6,459	6,699	6,464	6,829	6,375	7,116	56,769	56,407	
Proprietary receipts from the public.....	-163	-117	-134	-173	-126	-124	-196	-208	-190	-115	-111	-1,444	-990	
Intrabudgetary transactions.....	-1	-2	-4	2	5	1	-2	-121	-106	-117	-117	-117	-1	
Total national defense.....	<u>6,728</u>	<u>7,107</u>	<u>9,087</u>	<u>5,139</u>	<u>5,873</u>	<u>6,205</u>	<u>6,501</u>	<u>6,135</u>	<u>6,633</u>	<u>6,265</u>	<u>6,963</u>	<u>55,208</u>	<u>55,417</u>	
<u>International affairs and finance</u>														
Outlays.....	277	278	536	324	301	219	285	352	311	346	284	2,766	2,977	
Proprietary receipts from the public.....	-23	-12	-10	-49	-11	-1	-21	-26	-90	-23	-442	-442	-211	
Intrabudgetary transactions.....	-4	-4	-4	-4	-	-*	-*	-*	-*	-*	-*	-*	-*	
Total international affairs and finance...	<u>265</u>	<u>265</u>	<u>987</u>	<u>268</u>	<u>313</u>	<u>300</u>	<u>198</u>	<u>259</u>	<u>221</u>	<u>280</u>	<u>323</u>	<u>2,324</u>	<u>2,767</u>	
<u>Space research and technology</u>														
Outlays.....	238	271	294	289	292	273	271	273	271	241	301	2,499	2,632	
Proprietary receipts from the public.....	-*	-	-1	-*	-3	-1	-*	-1	-2	-*	-*	-9	-10	
Total space research and technology....	<u>238</u>	<u>270</u>	<u>292</u>	<u>289</u>	<u>289</u>	<u>273</u>	<u>271</u>	<u>272</u>	<u>271</u>	<u>241</u>	<u>301</u>	<u>2,490</u>	<u>2,622</u>	
<u>Agriculture and rural development</u>														
Outlays.....	126	141	149	115	822	347	1,012	447	60	6,126	7,185			
Proprietary receipts from the public.....	-1	-21	-20	-22	-13	-16	-18	-22	-17	-17	-162	-173		
Total agriculture and rural development...	<u>126</u>	<u>120</u>	<u>120</u>	<u>102</u>	<u>806</u>	<u>329</u>	<u>1,146</u>	<u>994</u>	<u>431</u>	<u>77</u>	<u>5,964</u>	<u>7,012</u>		
<u>Natural resources</u>														
Outlays.....	387	763	383	630	532	475	441	408	351	433	4,184			
Proprietary receipts from the public.....	-110	-121	-203	-96	-210	-551	-121	-481	-120	-123	-4,367	-893		
Intrabudgetary transactions.....	-1	-1	-1	-*	-*	-*	-*	-*	-1	-*	-3	-2		
Total natural resources....	<u>255</u>	<u>520</u>	<u>821</u>	<u>534</u>	<u>321</u>	<u>16</u>	<u>353</u>	<u>40</u>	<u>1,053</u>	<u>230</u>	<u>310</u>	<u>-185</u>	<u>2,718</u>	
<u>Commerce and transportation</u>														
Outlays.....	804	727	1,453	849	1,186	1,091	841	1,560	684	1,087	9,719	9,314		
Proprietary receipts from the public.....	-12	-10	-26	-22	-14	-11	-11	-12	-11	-12	-15	-172		
Intrabudgetary transactions.....	-250	-2	-4	-77	-1	-2	-2	-2	-99	-1	-53	-161		
Total commerce and transportation....	<u>793</u>	<u>713</u>	<u>1,350</u>	<u>827</u>	<u>1,323</u>	<u>1,173</u>	<u>1,056</u>	<u>982</u>	<u>829</u>	<u>1,246</u>	<u>567</u>	<u>9,386</u>	<u>9,340</u>	
<u>Community development and housing</u>														
Outlays.....	490	505	529	658	408	244	384	414	368	270	3,759	3,212		
Proprietary receipts from the public.....	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*		
Total community development and housing...	<u>490</u>	<u>505</u>	<u>529</u>	<u>658</u>	<u>408</u>	<u>244</u>	<u>384</u>	<u>414</u>	<u>368</u>	<u>270</u>	<u>3,759</u>	<u>3,212</u>		
<u>Education and manpower</u>														
Outlays.....	729	1,035	765	906	353	801	852	960	904	787	7,628	7,016		
Proprietary receipts from the public.....	-1	-1	-2	-1	-1	-1	-1	-1	-1	-1	-8	-8		
Total education and manpower....	<u>932</u>	<u>1,033</u>	<u>1,429</u>	<u>764</u>	<u>906</u>	<u>852</u>	<u>800</u>	<u>960</u>	<u>904</u>	<u>786</u>	<u>7,630</u>	<u>7,008</u>		

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

Function	Fiscal year 1972											Fiscal year 1973				
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date	Comparable period FY 1972	
<u>Health</u>																
Outlays.....	1,956r	1,280	1,04r	2,263	1,055	1,648	1,749	1,557	1,866	1,939	1,752	1,624	14,943	14,110	14,110	
Proprietary receipts from the public.....	-1*	-1	-1	-104	-121	-121	-113	-126	-117	-1*	-1	-1	-74	-74	-72	
Intrabudgetary transactions.....	-114	-112	-115	-104	-122	-121	-113	-126	-117	-54r	-125	-120	-1,503	-1,503	-1,586	
Total health.....	1,842r	1,462	842	2,150	931	1,526	1,636	1,430	1,848	1,395	1,626	1,534	13,437	13,437	12,522	
<u>Income security</u>																
Outlays.....	5,502r	5,623	5,176	5,224	5,356	5,281	5,364	6,260	6,006	6,841	6,077	6,373	47,259	47,259	-1	
Proprietary receipts from the public.....	-2*	-2	-1	-142	-111	-211	-211	-211	-211	-211	-211	-211	-697	-697	-796	
Intrabudgetary transactions.....	-233	-233	-233	-233	-233	-233	-233	-233	-233	-233	-233	-233	-233	-233	-233	
Total income security.....	5,269r	5,152	6,182	6,544	6,251	5,134	5,134	6,002	6,002	6,315	6,503	6,373	53,376	53,376	46,463	
<u>Veterans benefits and services</u>																
Outlays.....	1,086	960	1,011	951	974	900	874	911	1,225	1,024	1,090	1,107	9,384	9,384	8,306	
Proprietary receipts from the public.....	-41	-41	-41	-40	-41	-41	-41	-41	-41	-41	-45	-45	-375	-375	-369	
Intrabudgetary transactions.....	-4*	-4*	-4*	-4*	-4*	-4*	-4*	-4*	-4*	-4*	-4*	-4*	-2	-2	-2	
Total veterans benefits and services.....	1,045	920	911	924	911	852	852	806	1,279	980	1,151	1,046	9,007	9,007	7,935	
<u>Interest</u>																
Outlays.....	1,825	1,822	1,802	1,835	1,884	1,880	1,930	1,944	1,949	2,083	2,020	2,145	17,807	17,807	16,529	
Proprietary receipts from the public.....	-13	-20	-12	-57	-72	-176	-176	-242	-11	-27	-80	-13	-250	-250	-242	
Intrabudgetary transactions.....	-7	-7	-7	-74	-74	-74	-74	-74	-74	-74	-74	-74	-991	-991	-931	
Interest and dividends.....	-	-	-	-	-	-	-	-	-	-	-	-	-83	-83	-54	
Total interest.....	1,801	1,801	1,784	1,704	1,723	1,809	1,554	1,910	1,800	1,777	2,002	2,097	16,483	16,483	15,303	
<u>General government</u>																
Outlays.....	459	421	412	1,245	1,192	630	415	46f	48f	452	591	438	5,157	5,157	4,302	
Proprietary receipts from the public.....	-45	6	-11	-11	-11	-11	-11	-11	-11	-11	-11	-11	-13	-13	-13	
Intrabudgetary transactions.....	-11	-9	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-14	-14	-13	
Total general government.....	402r	419	384	495	612	611	322	46	44f	415	586	374	462	4,291	3,585	
<u>General revenue sharing</u>																
Expenditure.....	-	-	-	-	-	-	-	-	-	-	-	-	9	-*	13,435	
Proprietary receipts from the public.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intrabudgetary receipts.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total General revenue sharing.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Undistributed intrabudgetary transactions.....	-293	-108	-111	-252	-402	18,591	23,202	20,581	13,471	20,055	21,765	21,721	-297	-329	-4,776	
Net budget outlays.....	20,329r	18,502	18,941	23,202	18,591	20,581	20,055	13,471	20,055	21,765	21,721	20,806	183,249	183,249	170,127	

Source: Monthly statements of receipts and outlays of the Government.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.	Federal Insurance Administration	Other	Unemployment Trust Fund	Other	
1964.....	692	-137	-	-	*	138	-	-256	-	24	582	*
1965.....	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966.....	-358	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967.....	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	438	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	*
1972.....	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	*
1973 (Est.).....	3,094	761	1,668	141	-	32	228	-8	5	11	-270	-
1974 (Est.).....	2,738	312	3,529	561	-	192	346	-8	4	13	1,250	-
1972-Mar.....	-7	112	-55	-23	-	41	54	-7	3	*	-493	*
Apr.....	531	80	-165	-11	-	-*	30	-1	-	*	-342	-
May.....	1,613	154	71	19	-*	-1	74	-1	-	1	1,313	-
June.....	-208	200	125	47	*	1	-89	-1	-	1	-143	-
July.....	-90	4	-143	26	-	10	2	*	-	*	-364	-
Aug.....	1,523	42	137	68	-*	28	22	-1	*	*	830	-
Sept.....	-1,607	-48	38	52	*	-*	62	-*	-	2	-198	-
Oct.....	3,044	396	-252	-51	-	9	55	-1	3	*	-233	*
Nov.....	-557	-151	-391	-4	-	-2	15	-*	1	-*	332	*
Dec.....	-688	104	577	50	-	-7	12	-1	-	2	-161	-
1973-Jan.....	-292	-27	193	14	-	-*	18	-*	1	1	-475	-
Feb.....	180	-53	-3	26	-	-*	23	-*	-	1	208	-
Mar.....	380	152	486	18	-	15	65	-1	2	*	-406	*
Fiscal 1973 to date.....	1,903	458	641	199	*	52	274	-3	6	7	-467	*

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corpora- tion	Federal Savings and Loan Insurance Corpora- tion	National Credit Union Adminis- tration	Postal Service	Railroad Retirement Board		
1964.....	-69	165	69	-24	1,180	183	244	-	-	89	-7	2,364
1965.....	-344	-59	126	5	1,249	180	208	-	-	149	-	2,330
1966.....	-28	388	204	40	1,121	227	204	-	-	154	32	3,244
1967.....	434	723	-109	-70	1,078	238	212	-	-	173	52	-1,035
1968.....	297	-589	224	122	973	258	265	-	-	135	-21	5,320
1969.....	534	-747	5	29	1,075	313	283	-	-	50	-204	8,522
1970.....	1,089	-5	86	14	1,960	328	173	-	-	268	237	10,062
1971.....	1,033	1,380	83	20	2,932	180	196	6	-	-9	-151	7,417
1972.....	322	1,201	62	29	3,123	432	143	10	1,370	-110	16	8,420
1973 (Est.).....	744	-	283	24	3,082	520	143	7	-370	-3	55	10,196
1974 (Est.).....	1,330	-	210	32	3,907	537	321	10	-300	572	50	15,128
1972-Mar.....	4	66	-59	-1	74	-5	4	1	-232	-58	1	-526
Apr.....	84	15	2	-1	-24	4	6	-*	-33	-160	1	-24
May.....	106	-7	3	-1	152	43	25	+	-53	-15	2	3,498
June.....	227	-18	138	18	1,375	-6	4	+	-225	795	15	2,347
July.....	-86	228	7	2	659	1	4	*	1,302	-163	5	1,403
Aug.....	75	4	12	-7	65	63	45	2	-255	-42	3	2,655
Sept.....	19	-1	4	-2	-39	9	2	-1	-74	-68	2	-1,347
Oct.....	-93	-30	8	-3	328	12	5	-	-30	2	4	3,173
Nov.....	109	4	11	-4	-23	75	21	-	-21	-50	17	-617
Dec.....	170	112	142	27	575	-5	7	+	-137	-6	-13	761
1973-Jan.....	113	21	-10	-2	50	24	6	7	-214	-181	7	-732
Feb.....	256	25	-1	-2	21	-11	4	5	-111	-34	2	999
Mar.....	164	-9	-11	-2	47	-2	8	*	-62	-55	2	790
Fiscal 1973 to date.....	728	354	162	11	1,696	478	126	11	397	-607	20	6,485

Source: See Table FFO-2.

Note: Revised estimates were not available for this table.

* Less than \$500,000.

r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through March 31, 1973

(In millions of dollars)

Classification	Receipts				Outlays			
	Total in trust funds	Trust interfund and proprietary receipts	Intra-governmental transactions	Unified budget receipts attributable to trust funds	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Federal Old-Age and Survivors Insurance.....	29,999	4	29,989	1,904	28,085	31,283	*	31,283
Federal Disability Insurance.....	4,036	-	4,036	334	3,702	3,954	*	3,954
Federal Hospital Insurance.....	5,641	*	5,641	612	5,029	4,990	*	4,990
Federal Supplementary Medical Insurance.....	2,170	*	2,170	1,098	1,072	1,945	*	1,945
Federal Employees Retirement.....	4,591	3	4,588	2,949	1,639	3,370	3	3,367
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-195	-	-195
Federal Deposit Insurance Corporation.....	-	-	-	-	-475	-	-	-475
Airport and Airway.....	603	-	603	49	554	462	-	462
General Revenue Sharing.....	8,296	-	8,295	-	8,295	5,140	-	5,140
Highway.....	4,418	-	4,418	116	4,302	3,713	-	3,713
Indian Tribal Funds.....	175	65	110	-	172	65	107	98
Military Assistance Advances.....	1,174	1,174	-	-	873	1,174	-301	-
Railroad Retirement.....	1,014	1	1,013	174	839	1,787	1	1,786
Unemployment.....	3,785	-	3,785	428	3,257	4,155	-	4,155
Veterans Life Insurance.....	552	274	178	-	415	374	41	-30
All other trust.....	188	148	40	-	118	148	14	3
Total.....	66,629	1,765	64,864	7,975	56,889	61,707	4	59,942

Classification	Receipts				Outlays			
	Total in trust funds	Trust interfund and proprietary receipts	Intra-governmental transactions	Unified budget receipts attributable to trust funds	Total in trust funds	Interest and profits on investments in Federal securities	Federal employer contributions	Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Federal Old-Age and Survivors Insurance.....	29,999	4	29,989	1,904	28,085	31,283	446	985
Federal Disability Insurance.....	4,036	-	4,036	334	3,702	3,954	59	224
Federal Hospital Insurance.....	5,641	*	5,641	612	5,029	4,990	82	82
Federal Supplementary Medical Insurance.....	2,170	*	2,170	1,098	1,072	1,945	1,075	100
Federal Employees Retirement.....	4,591	3	4,588	2,949	1,639	3,370	-	82
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-195	-	612
Federal Deposit Insurance Corporation.....	-	-	-	-	-475	-	-	612
Airport and Airway.....	603	-	603	49	554	462	-	4,278
General Revenue Sharing.....	8,296	-	8,295	-	8,295	5,140	-	651
Highway.....	4,418	-	4,418	116	4,302	3,713	-	3,727
Indian Tribal Funds.....	175	65	110	-	172	65	-	3,727
Military Assistance Advances.....	1,174	1,174	-	-	873	1,174	-301	428
Railroad Retirement.....	1,014	1	1,013	174	839	1,787	1	174
Unemployment.....	3,785	-	3,785	428	3,257	4,155	-	174
Veterans Life Insurance.....	552	274	178	-	415	374	41	174
All other trust.....	188	148	40	-	118	148	14	24
Total.....	66,629	1,765	64,864	7,975	56,889	61,707	4	59,942

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of \$85 million to Federal funds.

* For content see columns (7) and (8).

2/ For content see columns (10-13).

2/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net
Lending, and Loan Balances of Federal Credit Programs 1/

(In million of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	March 31, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Defense production act.....	-	1	-1	-	2	-2	4	-	*	-*
Overseas Private Investment Corporation.....	*	2	-2	7	2	5	12	3	-	3
Total -- Funds appropriated to the President.....	*	3	-3	7	4	4	16	3	*	3
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits.....	150	37	112	810	306	504	1,283	415	286	129
Farmers Home Administration:										
Economic opportunity loans	*	*	-*	*	6	-6	48	-1	7	-8
Agriculture credit insurance.....	152	25	127	1,035	276	759	1,068	690	302	388
Direct loans.....	-	-	-	59	69	-10	1,400	245	224	21
Emergency credit.....	-	-	-	-1	14	-15	53	28	94	-66
Rural development insurance.....	13	*	13	92	4	88	88	-	-	-
Rural housing insurance.....	130	5	125	1,369	37	1,331	2,045	1,273	836	437
Self-help housing land development.....	-	-	-	-	*	-*	*	*	*	*
State rural rehabilitation.....	-	*	-*	*	*	-*	*	2	*	2
Total -- Farmers Home Administration.....	295	30	265	2,554	406	2,148	4,702	2,237	1,462	775
Rural Electrification Administration:										
Rural telephone bank.....	7	-	7	29	-	29	29	-	-	-
Other.....	56	12	44	436	134	302	6,301	399	135	263
Other.....	-	*	-*	-	*	-*	4	1	*	*
Total -- Agriculture Department.....	509	80	428	3,829	846	2,983	12,319	3,053	1,884	1,167
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration.....	4	2	2	32	12	20	457	41	11	30
Promotion of Industry and Commerce:										
Trade Adjustment Assistance.....	*	-	*	6	-	6	6	*	-	*
Maritime Administration:										
Federal ship mortgage insurance.....	-	*	-*	1	1	1	20	-	1	-1
Other.....	-	*	-*	-	4	-4	34	-	4	-4
National Oceanic and Atmospheric Administration.....	*	*	*	1	2	-2	8	1	2	-1
Total -- Commerce Department.....	4	2	2	40	18	22	525	42	19	24
Defense Department:										
Military:										
Defense production guarantees.....	*	*	*	2	2	-*	3	2	3	-1
Civil:										
Construction of power systems, Ryukyu Islands.....	-	*	-*	-	*	-*	9	-	-	-
Total -- Defense Department.....	*	*	*	2	2	-*	13	2	3	-1
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration.....	*	*	-*	6	*	6	30	5	*	5
Office of Education:										
Higher education activities.....	-	*	-*	3	6	-3	469	14	5	9
Student loans.....	3	*	2	32	2	30	76	19	.1	18
Other.....	*	*	*	1	1	*	21	1	1	*
Other.....	*	*	*	2	4	2	29	3	*	2
Total -- Health, Education, and Welfare Department..	3	1	3	45	10	35	622	42	8	34
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund.....	84	6	78	299	22	278	1,290	145	27	119
College housing loans.....	6	3	3	46	37	9	3,271	55	37	19
Housing for the elderly or handicapped fund.....	*	*	-*	5	4	1	524	12	4	8
Low-rent Public Housing Program.....	63	41	22	514	387	127	192	630	482	148

(Continued on following page)

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, March 31, 1973

(In millions of dollars)

Classification	Personal services & benefits	Contractual services and supplies					Acquisition of capital assets					Grants and fixed charges					Other		
		Personnel compensation	Benefits for former personnel	Travel and transportation of persons	Rent, communications, and utilities	Printing	Other services and reproduction	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed obligations	Obligations incurred abroad	Unvoiced	
Legislative Branch	144	-	*	1	*	3	5	147	3	26	14	*	*	*	*	2	-	346	
The Judiciary	31	-	-	1	*	3	5	REPORTS NOT RECEIVED	*	-	-	-	-	-	-	-	-	32	
Executive Office of the President	51	-	-	1	*	1	4	*	8	3	16	3	-	-	-	8	-	102	
Other affiliated to the President	6	-	-	2	*	2	60	234	70	-	507	170	-	-	1	33	4	1,357	
International Security Assistance	34	-	-	7	1	*	21	*	60	21	-	770	790	-	-	12	28	-	1,678
International Development Assistance	46	-	*	152	*	182	1,509	*	182	1,509	*	2,238	3,740	*	-	715	-	-	8,540
Agriculture Department	4	-	*	16	21	*	91	159	15	26	2,753	3,068	41	121	420	-12	13	-	7,703
Commodity Credit Corporation	930	-	*	47	16	13	21	19	12	76	13	*	5,90	1	*	4	50	50	1,174
Other	329	-	1	13	2	*	76	19	13	*	46	5,90	1	*	-	-	-	-	-
Commerce Department																			
Defense Department:																			
Military:																			
Department of the Army	6,003	620	3	264	176	256	5	2,406	1,975	977	445	1	7	5	19	-	2,825	* 15,986	
Department of the Navy	6,974	856	-	238	314	206	53	4,526	2,976	4,424	278	2	22	4	401	-	21,176		
Department of the Air Force	6,111	741	3	152	403	193	17	3,750	3,027	3,934	152	1	17	7	24	1,472	-	20,034	
Defense Agencies	647	-	3,262	13	24	513	3	390	1,597	377	1	*	42	-	-	18	-	6,300	
Civil Defense	9	-	1	*	*	*	*	14	*	*	*	*	33	*	-	-	-	56	
Total military	19,844	2,217	3,268	638	869	966	77	11,085	9,515	9,422	874	2	48	58	57	7	22	4,716	* 63,612
Civil:				1	17	3	11	1	292	32	30	704	-	11	1	*	*	-	
Health, Education, and Welfare Department	386	-	11	40	5	56	2	607	51	16	17	311	11,524	43,110	15	*	*	-	
Housing and Urban Development Department:	1,075	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56,842	
Government National Mortgage Association:	-	-	-	-	-	-	-	-	76	1	1	-	-	-	-	-	-	-	
Other:	193	-	10	1	2	25	2	48	1	690	934	1,986	8	24	-	-	-	3,426	
Interior Department	647	-	30	6	22	25	2	251	167	33	295	39	412	*	21	163	4	3,923	
Justice Department	510	-	30	3	17	1	36	45	10	28	607	*	607	*	-	-	2,066		
Labor Department	154	-	312	11	1	5	*	33	3	2	-	-	2,230	3,588	-	-	2	* 1,289	
State Department	167	-	15	10	9	3	41	3	4	-	212	23	23	-	11	103	1	6,338	
Transportation Department	1,005	42	57	34	11	45	1	244	76	114	72	-	3,255	1	*	335	*	603	
Treasury Department:																		-	
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General revenue sharing	-	-	42	6	22	13	53	25	17	1	96	111	46	-	-	120	-	-	
Other:	1,006	-	4	3	61	21	1,991	1	168	316	32	88	1	*	1	-	1	5,440	
National Aeronautics and Space Administration	98	-	9	1	12	1	56	5	5	17	1,990	*	1,990	*	-	-	1	1,462	
Environmental Protection Agency	99	-	4	4	25	238	1	308	610	32	88	*	1	*	-	-	-	2,194	
National Services Administration	310	-	1	1	8	48	2	1,657	48	35	46	87	352	*	-	-	-	1,617	
Atomic Energy Commission	386	-	1	24	4	33	-	1,86	262	96	5,441	*	5,441	*	-	-	51	-	2,243
Administration	1,472	-	1	24	4	26	*	26	1,671	1	20	*	102	-	-	-	-	10,187	
Veterans Administration	1,472	-	1	24	4	26	*	26	1,671	1	20	*	102	-	-	-	-	-	
Other independent agencies:																			
Postal Service	5,412	-	21	609	221	2	117	64	238	543	-	20	13	-	-	-	-	7,260	
Small Business Administration	54	-	3	37	11	1	*	26	285	20	-	5,185	59	162	-	-	-	1,157	
Tennessee Valley Authority	232	-	28	4	15	2	1,691	11	26	25	-	5,185	59	162	-	5	46	987	
Other	415	-	691	-	*	*	*	*	*	*	*	*	*	*	*	5	46	-	8,931
Total	34,735	2,260	4,344	1,110	1,783	1,853	273	19,273	13,215	10,613	3,854	13,071	38,671	57,524	13,646	829	1,085	5,288	23,528

Source: Reports on Obligations, Standard Forms 220, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 2, Table FO-4.

2/

For purposes of this report this object is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

4/ Less than \$50,000.

**Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months**

Object Class	Fiscal year 1972 1/												Fiscal year 1973															
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb. 2/	Mar.	Cumulative to date 2/	Comparable period FY 1972 1/													
National defense:																												
Personal services and benefits:																												
Personnel compensation.....	2,138	2,058	2,138	2,453	2,417	2,646	1,779	2,257	1,932	2,397	2,055	2,170	19,813	18,796														
Personnel benefits.....	247	238	189	223	274	325	217	228	229	218	224	370	2,218	2,006														
Benefits for former personnel.....	368	341	292	379	325				730	361	365	370	3,269	2,884														
Contractual services and supplies:																												
Travel and transportation of persons.....	25	74	56	98	88	110	71	98	57	69	83	94	39	710	649													
Transportation of things.....	30	68	98	120	101	131	125	80	124	96	78	86	54	874	825													
Rent, communications, and utilities.....	96	108	102	116	126	65	90	103	165	103	99	122	134	1,031	918													
Printing and reproduction.....	7	8	20	19	10	10	10	11	7	9	5	5	9	79	74													
Other services.....	1,330	1,028	948	1,638	2,014	1,733	1,163	1,362	2,139	1,125	868	1,588	1,096	13,089	12,826													
Supplies and materials.....																												
Equipment and capital assets:																												
Equipment.....	1,003	867	631	1,975	864	1,137	1,051	1,224	970	1,062	1,451	834	9,606	10,325														
Lands and structures.....	152	160	135	226	153	97	122	122	203	107	1,014	178	1,190	1,013														
Investments and loans.....	*	*	*	*	*	*	*	*	1	2	*	*	*	3														
Grants and fixed charges:																												
Grants, subsidies, and contributions.....	2	3	4	7	8	6	6	6	20	1	4	2	2	46	43													
Insurance, claims and indemnities.....	5	9	4	6	5	5	5	5	7	11	6	6	6	59	46													
Interest and dividends.....	4	10	5	10	5	5	5	5	6	7	7	8	6	58	49													
Refunds.....	14	7	10	10	55	6	4	10	2	1	4	22	9	4	61	48												
Other:																												
Undistributed U.S. obligations.....	-*	-*	-*	1	3	-*	1	-1	-1	-1	-*	*	2	-1	-2	-2	-1	-1	-1	-1	-1	-1	-1	-1	-1			
Obligations incurred abroad.....	575	586	757	*	342	537	532	506	492	519	526	531	*	*	*	*	*	*	*	*	*	*	*	*	*			
Total national defense.....	7,093	6,672	6,414	8,708	7,846	8,354	6,446	7,158	8,378	6,693	6,732	7,618	7,185	66,410	65,119													
Non-defense:																												
Personal services and benefits:																												
Personnel compensation.....	2,221	1,570	1,662	1,710	1,497	1,702	1,470	1,646	1,578	1,644	1,607	1,572	2,257	14,973	14,788													
Personnel benefits.....	4	4	4	5	5	5	5	4	4	4	4	4	5	42	400	389												
Benefits for former personnel.....	48	79	71	746	691	691	139	36	65	35	35	35	48	1,075	1,026													
Contractual services and supplies:																												
Travel and transportation of persons.....	39	47	48	51	43	45	44	54	48	37	56	30	42	400	389													
Transportation of things.....	151	118	104	120	69	143	68	96	86	103	108	79	157	909	887													
Rent, communications, and utilities.....	106	87	81	82	76	105	86	100	72	106	104	60	111	822	783													
Printing and reproduction.....	21	17	12	12	52	23	23	18	16	19	19	16	18	195	176													
Other services.....	705	537	447	1,221	712	542	567	859	711	584	953	396	861	1,184	5,646	3,596												
Supplies and materials.....																												
Equipment and capital assets:																												
Equipment.....	137	111	97	278	56	89	99	27	78	127	111	263	159	1,00"	728													
Lands and structures.....	186	202	113	613	197	216	293	388	403	234	314	300	314	2,029	2,029													
Investments and loans.....	525	281	442	828	479	386	355	276	340	237	523	222	697	13,069	15,509													
Total non-defense.....	1,912	706	1,695	2,579	961	1,520	1,506	1,364	3,026	2,107	1,665	734	786	13,069	15,509													
Grants and fixed charges:																												
Grants, subsidies, and contributions.....	2,189	1,265	3,605	9,072	5,128	2,361	5,941	2,390	2,976	7,797	5,629	3,267	3,136	38,624	32,222													
Insurance, claims and indemnities.....	6,003	6,193	6,050	5,666	5,816	7,516	4,990	6,526	6,567	7,001	5,701	57,465	57,465	49,954														
Interest and dividends.....	1,412	1,428	1,327	1,289	1,120	1,455	1,453	1,439	1,478	1,513	1,623	1,540	1,27	1,667	12,742	12,742												
Refunds.....	163	100	94	96	60	100	109	42	142	150	41	41	94	94	94													
Other:																												
Undistributed U.S. obligations.....	3,197	306	68	-124	-2,369	-483	-48	211	-104	-268	72	136	136	3,040	1,086													
Obligations incurred abroad.....	55	72	81	1	1	62	42	53	71	68	55	123	123	46	562	455												
Interest and dividends.....	-1	1	*	*	*	*	*	*	*	*	*	*	*	6	6	51	1											
Total non-defense.....	20,775	15,103	15,993	25,182	14,786	14,083	19,683	13,992	17,522	21,168	18,913	15,516	21,445	15,119	142,228													
Iran total.....	27,869	31,781	22,407	33,890	22,632	25,442	26,134	21,150	25,900	27,861	25,645	23,133	28,130	22,128	20,347													

¹ Adjusted to exclude Export-Import bank beginning Aug. 1, 1971.
² Includes Agriculture Department, Farmers Home Administration and National Security Council through February 1973 only.
³ Less than \$500,000.
^r Revised.

MEMORANDUM
Export-Import Bank of the United States
Gross Obligations Incurred Outside and Within
the Federal Government by Months

Fiscal year or month	Personal services and benefits - personnel compensation	Acquisition of capital assets - investments and loans	Grants and fixed charges						Total obligations incurred	Gross obliga- tions incurred	Deduct Advances, reimburse- ments, other in- come, etc.	Net obliga- tions incurred				
			Insurance claims and indemnities			Interest and dividends										
			Outside	Within	Outside	Within	Outside	Within								
1972.....	5	*	2,427	*	186	-	74	87	1	-	2,694	88	2,782	1,985	95	702
1972-Mar.....	1	*	-234	*	138	-	6	8	-	-	-91	8	-82	125	*	-208
Apr.....	*	*	165	-	29	-	8	7	-	-	212	3	220	68	1	151
May.....	*	*	472	-	-15	-	9	7	-	-	466	7	474	165	4	304
June.....	1	*	156	*	124	-	9	7	1	-	291	7	298	313	37	-51
July.....	*	*	436	-	12	-	9	7	-	-	458	7	465	248	*	217
Aug.....	1	*	-1	-	23	-	10	5	-	-	33	5	39	-4	3	39
Sept.....	*	*	427	-	-11	-	11	5	-	-	427	5	433	213	-*	220
Oct.....	1	*	221	*	23	-	11	5	-	-	257	6	262	142	-	120
Nov.....	1	*	250	*	49	-	13	5	-	-	313	5	317	130	27	160
Dec.....	*	*	402	-	5	-	13	5	-	-	420	5	425	279	3	143
1973-Jan.....	1	*	200	-	4	-	14	5	-	-	218	5	223	278	51	-106
Feb.....	*	*	289	-	59	-	13	5	-	-	461	5	466	146	*	320
Mar.....	1	*	740	-	41	-	63	6	1	-	844	6	850	223	1	627
Fiscal 1973 to date.....	5	*	3,063	*	205	-	157	47	1	-	3,432	47	3,480	1,656	83	1,741

Note: Transactions for Export-Import Bank have been excluded from the budget since August 17, 1971 pursuant to Public Law 92-126.

* Less than \$50,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With-drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		Income (by special arrangement) 5/			During period			
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/				High	Low	Average	
1964.....	2,760	2	-	2,014	43,980	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972.....	3,309	5	€,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1972-Apr.....	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851
May.....	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169
June.....	235	-	-	-	17,160	-	17,395	17,184	7,634	7,638	2,271	4,908
July.....	264	-	-	-	11,476	-	11,740	12,931	6,547	7,273	3,214	5,653
Aug.....	254	-	-	-	12,044	-	12,298	15,817	3,025	5,945	2,337	3,794
Sept.....	224	1	-	-	15,512	-	15,737	10,659	8,105	8,133	800	3,834
Oct.....	250	-	-	1,988	11,003	-	13,241	15,297	6,051	7,969	2,995	5,315
Nov.....	236	-	1,972	2,106	11,445	-	15,759	15,020	6,786	6,786	2,763	4,691
Dec.....	236	-	2,441	2,047	15,709	-	20,433	18,315	8,907	8,907	1,468	5,213
1973-Jan.....	343	-	-	17 6.	12,703	-	13,063	13,654	8,317	8,760	3,190	6,190
Feb.....	320	-	-	-	13,153	-	13,473	12,386	9,401	10,854	5,373	7,768
Mar.....	283	4	-	-	17,417	-	17,704	17,361	9,744	10,254	5,768	8,241
Apr.....	292	2	-	-	16,969	-	17,263	17,328	9,683	9,683	1,876	5,921

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

* Less than \$500,000.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1972.....	53	20	4	215	1	*	320	54,572	55,184
1971-Dec.....	53	20	4	216	1	*	321	53,678	54,293
1972-Mar.....	53	20	4	216	1	*	320	52,914	53,528
Apr.....	53	20	4	216	1	*	321	53,019	53,633
May.....	53	20	4	215	1	*	320	54,120	54,723
June.....	53	20	4	215	1	*	320	54,572	55,184
July.....	52	20	4	215	1	*	320	54,771	55,383
Aug.....	52	20	4	215	1	*	320	55,037	55,649
Sept.....	52	20	4	215	1	*	320	54,871	55,483
Oct.....	52	20	4	215	1	*	320	55,802	56,413
Nov.....	52	20	4	214	1	*	320	57,289	57,899
Dec.....	52	20	4	214	1	*	320	58,619	59,229
1973-Jan.....	52	20	4	214	1	*	320	56,428	57,038
Feb.....	52	20	4	214	1	*	320	56,796	57,405
Mar.....	52	20	4	214	1	*	320	57,251	57,860

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.03
1972.....	633	6,383	7,016	62,201	297.84
1971-Dec.....	566	6,209	6,775	61,068	293.48
1972-Mar.....	611	6,249	6,860	60,388	289.71
Apr.....	618	6,285	6,902	60,535	290.26
May.....	626	6,343	6,969	61,702	295.61
June.....	633	6,383	7,016	62,201	297.84
July.....	638	6,414	7,052	62,435	298.76
Aug.....	644	6,451	7,095	62,744	300.03
Sept.....	649	6,467	7,116	62,599	299.10
Oct.....	656	6,516	7,172	63,586	303.60
Nov.....	665	6,573	7,237	65,137	310.80
Dec.....	671	6,615	7,287	66,516 7/	317.18
1973-Jan.....	675	6,599	7,274	64,312	306.51
Feb.....	681	6,610	7,291	64,696	308.21r
Mar.....	685	6,635	7,320	65,180	310.35

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.
* Less than \$500,000. r Revised.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depository bonds	Foreign currency series securities 1/	Foreign currency series securities 2/	Other 2/		
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,462	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,740	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
1971.....	396,289	313,505	245,473	86,677	-	104,307	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784	
1972.....	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598	
1971-Dec.....	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656	
1972-Apr.....	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137	
May.....	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638	
June.....	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598	
July.....	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007	
Aug.....	433,572	339,926	258,095	96,241	-	115,668	46,186	81,831	56,457	2,308	22	19,728	2,000	1,316	93,646	
Sept.....	432,127	339,321	257,720	96,363	-	115,667	45,689	82,101	56,698	2,308	22	19,745	2,001	1,328	92,307	
Oct.....	438,136	342,725	260,863	97,549	-	117,695	45,619	81,862	56,974	2,306	22	19,304	1,850	1,407	95,410	
Nov.....	442,420	347,569	265,621	100,666	-	119,410	45,545	81,948	57,295	2,306	22	19,120	1,852	1,353	94,851	
Dec.....	447,298	351,350	260,509	103,870	-	121,507	44,133	81,840	57,579	2,305	22	18,921	1,710	1,304	95,948	
1973-Jan.....	448,191	352,153	271,121	104,901	-	121,515	44,705	82,032	57,839	2,301	22	18,756	1,713	1,401	95,038	
Feb.....	452,928	357,102	269,881	105,008	-	120,226	44,647	87,221	58,163	2,292	22	23,792	1,561	1,392	95,826	
Mar.....	456,787	360,365	269,775	104,991	-	120,230	44,555	90,590	58,471	2,291	22	26,760	1,578	1,468	96,422	
Apr.....	455,214	358,854	267,847	103,163	-	120,197	44,487	91,008	58,776	2,290	21	26,755	1,743	1,423	96,360	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates euro-dollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness, Treasury notes and bonds) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

In million of dollars

End of fiscal year or month	Amount outstanding	Maturity Classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963.....	203,508	35,204	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	204,489	31,424	54,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	37,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	39,136	50,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,722	39,543	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971.....	245,473	112,772	89,074	22,503	8,455	10,670	3 yrs. 6 mos.
1972.....	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1971-Dec.....	262,038	119,141	93,643	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Apr.....	262,989	122,262	94,349	26,348	9,392	10,137	3 yrs. 3 mos.
May.....	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.
June.....	257,202	121,944	89,004	26,852	9,347	10,050	3 yrs. 2 mos.
July.....	257,717	122,538	89,004	26,852	9,318	10,015	3 yrs. 2 mos.
Aug.....	258,706	121,799	87,730	29,149	15,419	6,208	3 yrs. 4 mos.
Sept.....	257,720	121,260	85,730	29,148	15,394	6,188	3 yrs. 4 mos.
Oct.....	260,363	122,442	87,762	29,147	15,363	6,151	3 yrs. 3 mos.
Nov.....	265,621	128,569	86,464	29,146	15,330	6,112	3 yrs. 2 mos.
Dec.....	269,509	130,432	88,564	29,143	15,301	6,070	3 yrs. 1 mo.
1972-Jan.....	271,221	131,454	88,572	29,142	15,271	6,682	3 yrs. 1 mo.
Feb.....	269,881	130,205	95,422	22,357	16,114	5,783	3 yrs. 1 mo.
Mar.....	269,775	130,187	95,425	22,356	16,058	5,748	3 yrs. 0 mo.
Apr.....	267,347	128,359	95,392	22,356	16,022	5,718	3 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia ^{1/}	Public debt securities	Agency securities ^{1/}	District of Columbia ^{2/}	Public debt securities	Agency securities
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971.....	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972.....	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1971-Dec.....	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Apr.....	450,000	426,623	424,681	1,942	423,535	1,922	20	1,145	*
May.....	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*
June.....	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
July.....	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	*
Aug.....	450,000	436,760	434,817	1,943	433,572	1,923	20	1,245	*
Sept.....	450,000	435,270	433,324	1,946	432,127	1,926	20	1,197	*
Oct.....	450,000	441,272	439,325	1,947	438,136	1,927	20	1,189	*
Nov.....	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	*
Dec.....	465,000	450,618	448,677	1,941	447,293	1,921	20	1,379	*
1973-Jan.....	465,000	451,386	449,447	1,939	448,191	1,919	20	1,256	*
Feb.....	465,000	456,158	454,217	1,940	452,928	1,920	20	1,290	*
Mar.....	465,000	459,923	457,986	1,937	456,787	1,917	20	1,199	*
Apr.....	465,000	458,043	456,443	1,600	455,214	1,580	20	1,229	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

^{1/} Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$1,135 million are now outstanding.^{2/} District of Columbia Armory Board Stadium Bonds.

* Less than \$500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

^{1/} Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.^{2/} On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on June 30, 1973, the public debt limit shall be temporarily increased by \$65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation April 30, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	465,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	456,443
Debt of U.S. Government agencies.....	465
Participation certificates (12 U.S.C. 1717(c)).....	<u>1,135</u>
Total amount outstanding subject to statutory debt limitation.....	<u>458,043</u>
Balance issuable under limitation.....	<u>6,957</u>

Part B. - Application of Statutory Limitation April 30, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	103,163
Treasury notes.....	120,197
Treasury bonds.....	<u>44,487</u>
Total public issues -- marketable.....	<u>267,847</u>
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	12,296
Foreign currency series.....	187
Treasury notes:	
Foreign series.....	14,459
Foreign currency series.....	1,556
Treasury bonds.....	250
Treasury certificates.....	410
Treasury notes.....	22
U.S. savings bonds.....	58,776
U.S. savings notes.....	526
U.S. retirement plan bonds.....	63
Depository bonds.....	21
Treasury bonds, R.E.A. series.....	8
Treasury bonds, investment series.....	<u>2,290</u>
Certificates of indebtedness - State and local	
Government series.....	32
Treasury notes - State and local Government series.....	59
Treasury bonds - State and local Government series.....	<u>52</u>
Total public issues -- nonmarketable.....	<u>91,008</u>
Special issues to Government agencies and trust funds.....	<u>96,360</u>
Total interest-bearing debt.....	<u>455,214</u>
Matured debt on which interest has ceased.....	<u>321</u>
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	38
U.S. savings stamps.....	46
Excess profits tax refund bonds.....	1
U.S. notes.....	.3
Deposits for retirement of national bank and Federal Reserve bank notes.....	72
Silver certificates.....	214
Other debt bearing no interest.....	10
Total debt bearing no interest.....	<u>1,528</u>
Total public debt.....	<u>457,063</u>
Debt of U.S. Government agencies:	
Interest-bearing debt.....	<u>465</u>
Matured debt on which interest has ceased.....	*
Total debt of U.S. Government agencies.....	<u>465</u>
Total public debt and debt of U.S. Government agencies.....	<u>457,528</u>
Deduct debt not subject to limitation.....	<u>620</u>
Add participation certificates.....	<u>1,135</u>
Total subject to limitation.....	<u>458,043</u>

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of the United States ^{3/}	Housing and Urban Development Department			Tenn.-Valley Authority ^{4/}	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 ^{2/}	Other ^{8/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs ^{2/}		Secretary ^{4/}	Government National Mortgage Assn. ^{5/}	Other ^{6/}					
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972.....	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1971-Dec.....	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Apr.....	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250
May.....	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250
June.....	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
July.....	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295
Aug.....	32,980	408	10,491	6,151	1,606	1,297	3,984	4,034	744	100	126	1,730	2,014	294
Sept.....	32,268	408	9,483	6,251	1,606	1,403	4,108	4,002	744	100	125	1,730	2,014	294
Oct.....	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294
Nov.....	33,080	408	10,370	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294
Dec.....	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Jan.....	33,232	390	10,769	6,352	1,359	1,135	4,031	3,932	1,001	100	123	1,730	2,014	296
Feb.....	33,875	390	10,831	6,352	1,709	1,258	4,031	3,860	1,181	100	123	1,730	2,014	296
Mar.....	33,835	390	10,883	6,465	1,709	1,338	4,061	3,545	1,181	100	123	1,730	2,014	296
Apr.....	34,784	390	10,954	6,465	1,709	1,881	4,091	3,390	1,641	100	123	1,730	2,014	296

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 316-20, and the 1972 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 548-550.

^{1/} And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

^{2/} Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

^{3/} Includes securities transferred from the Reconstruction Finance Corporation.

^{4/} Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

^{5/} Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

^{6/} Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

^{7/} Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

^{8/} Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 2/		
<u>Regular weekly: (13-week and 26-week)</u>								
1973-Jan. 4.....	1973-Apr. 5	91	3,639.4	2,402.3	2,234.6	167.7	2,300.3	30,907.1
	July 5	182	3,248.5	1,901.1	1,819.2	81.9	1,799.1	47,828.7
11.....	Apr. 12	91	3,752.4	2,402.8	2,217.9	184.9	2,301.9	31,008.0
	July 12	182	3,581.9	1,901.8	1,799.9	101.9	1,801.4	47,929.0
18.....	Apr. 19	91	3,512.3	2,401.1	2,209.2	192.0	2,280.6	31,128.5
	July 19	182	3,674.8	1,902.1	1,795.7	106.4	1,800.0	48,031.2
25.....	Apr. 26	91	3,261.5	2,400.1	2,205.0	195.2	2,300.8	31,227.8
	July 26	182	3,053.3	1,901.1	1,796.2	104.9	1,800.4	48,131.9
Feb. 1.....	May 3	91	3,778.1	2,402.0	2,206.3	195.6	2,400.7	31,229.1
	Aug. 3	182	4,645.5	1,800.9	1,702.2	98.7	1,800.0	48,132.8
8.....	May 10	91	3,822.9	2,401.9	2,202.9	198.9	2,400.7	31,230.2
	Aug. 9	182	3,516.8	1,801.0	1,713.0	88.0	1,800.8	48,132.9
15.....	May 17	91	3,513.7	2,403.1	2,236.1	167.1	2,402.3	31,231.1
	Aug. 16	182	3,167.2	1,802.9	1,729.6	73.3	1,800.3	48,135.5
22.....	May 24	91	3,268.8	2,400.7	2,228.5	172.2	2,401.5	31,230.2
	Aug. 23	182	2,799.2	1,801.2	1,733.7	67.5	1,800.5	48,136.1
Mar. 1.....	May 31	91	3,471.7	2,401.1	2,217.6	183.5	2,399.9	31,231.5
	Aug. 30	182	3,087.0	1,800.4	1,707.8	92.6	1,801.8	48,134.8
8.....	June 7	91	3,610.4	2,390.9	2,191.8	199.1	2,404.3	31,218.0
	Sept. 6	182	3,255.3	1,800.5	1,708.0	92.5	1,801.2	48,134.1
15.....	June 14	91	3,416.6	2,400.7	2,184.0	216.7	2,402.0	31,216.7
	Sept. 13	182	2,802.6	1,801.0	1,688.4	112.6	1,800.8	48,134.3
22.....	June 21	91	3,467.4	2,400.4	2,184.2	216.2	2,405.4	31,211.7
	Sept. 20	182	4,686.6	1,801.4r	1,684.9	116.5	1,801.8	48,133.8
29.....	June 28	91	3,657.5	2,401.8	2,170.1	222.7	2,404.5	31,209.1
	Sept. 27	182	4,624.3	1,806.6	1,683.3	123.3	1,800.6	48,139.3
Apr. 5.....	July 5	91	3,891.4	2,401.4	2,171.3	230.1	2,402.3	31,208.2
	Oct. 4	182	4,239.4	1,801.0	1,654.0	147.0	1,800.5	48,140.3
12.....	July 12	91	4,099.4	2,400.8	2,168.4	232.4	2,402.8	31,206.2
	Oct. 11	182	3,431.4	1,800.7	1,639.2	161.5	1,802.2	48,138.8
19.....	July 19	91	4,172.1	2,402.2	2,178.1	224.1	2,401.1	31,207.2
	Oct. 18	182	3,760.0	1,800.3	1,678.8	121.5	1,800.3	48,138.9
26.....	July 26	91	3,471.4	2,398.4	2,188.1	210.3	2,400.1	31,205.5
	Oct. 25	182	2,839.2	1,799.5	1,691.7	107.8	1,800.7	48,137.6
<u>Tax anticipation:</u>								
1972-Dec. 5.....	June 22	199	5,179.1	2,509.8	2,124.2	385.6	-	2,509.8r
<u>9-month and one-year</u>								
1972-Apr. 30.....	1973-Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3
May 1.....	Jan. 31	275	1,467.6	499.9	434.0	15.9	501.1	4,503.4
	Feb. 28	273	1,615.3	500.6	439.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30.....	Mar. 31	274	1,282.4	501.1	48.2	11.9	500.5	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.3	14,406.6
July 31.....	Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.8	1,201.0	1,169.8	31.1	1,202.5	14,405.1
	May 31	273	1,911.4	500.9	484.7	16.2	500.3	4,505.0
Aug. 31.....	Aug. 28	362	4,913.6	1,803.4	1,770.5	32.8	1,199.9	15,008.6
Sept. 30.....	Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2.....	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
	July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30.....	Nov. 20	355	3,801.0	1,802.0	1,772.6	29.4	1,700.7 3/	20,816.2
Dec. 31.....	Dec. 18	352	3,176.8	1,800.5	1,770.0	30.5	1,701.0 3/	20,915.6
1973-Jan. 31.....	1974-Jan. 15	343	3,072.2	1,804.0	1,760.1	43.9	1,700.3 3/	21,019.3
Feb. 28.....	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7 3/	21,119.7
Mar. 31.....	Mar. 12	346	3,011.4	1,790.3	1,745.7	44.6	1,701.9 3/	21,208.0
Apr. 30.....	Apr. 9	344	3,335.4	1,801.8	1,760.0	41.8	1,700.0 3/	21,309.8

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.
- 2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Of this amount \$500,180,000 redeemed for 9 month bills dated April 30, 1972.
- 4/ Bank discount basis.
- 5/ Except \$15,000 at 97.180, \$100,000 at 97.118, \$30,000 at 97.113 and \$100,000 at 97.090.
- 6/ Except \$200,000 at 98.599.
- 7/ Except \$500,000 at 97.194.
- 8/ Except \$695,000 at 98.559.

- 9/ Except \$910,000 at 96.986 and \$600,000 at 96.976.
- 10/ Except \$50,000 at 96.876.
- 11/ Except \$2,000,000 at 98.521.
- 12/ Except \$300,000 at 96.794.
- 13/ Except \$175,000 at 98.482 and \$25,000 at 98.446.
- 14/ Except \$10,000 at 96.935, \$3,000,000 at 96.901, \$2,000,000 at 96.891 and \$3,000,000 at 96.876.
- 15/ Except \$200,000 at 96.755, \$400,000 at 96.744, \$600,000 at 96.735, \$500,000 at 96.690 and \$10,000 at 96.680.
- 16/ Except \$285,000 at 95.164.
- 17/ Except \$50,000 at 95.198 and \$100,000 at 94.975.
- 18/ Except \$475,000 at 94.803.
- 19/ Except \$400,000 at 94.816 and \$230,000 at 94.280.
- 20/ Except \$320,000 at 93.789.

r Revised.

PUBLIC DEBT OPERATIONSTable PDO-3. - New Money Financing through Regular Weekly Treasury Bills¹

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ² (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity						
1970-July	2.....	{ 1970-Oct. Dec.	1 31	91 182	\$2,357 2,659	\$1,807 1,303	6.422 6.602	{ \$108
	9.....	{ Oct. 1971-Jan.	8 7	91 182	2,381 2,170	1,801 1,311	6.643 6.657	
	16.....	{ 1970-Oct. 1971-Jan.	15 14	91 182	2,916 2,873	1,803 1,305	6.547 6.644	
	23.....	{ 1970-Oct. 1971-Jan.	22 21	91 182	3,014 2,458	1,802 1,300	6.385 6.442	
	July 30.....	{ 1970-Oct. 1971-Jan.	29 28	91 182	2,662 2,465	1,801 1,301	6.347 6.429	
	Aug. 6.....	{ 1970-Nov. 1971-Feb.	5 4	91 182	2,632 2,056	1,811 1,300	6.414 6.495	
	13.....	{ 1970-Nov. 1971-Feb.	12 11	91 182	2,499 2,476	1,801 1,303	6.511 6.681	
	20.....	{ 1970-Nov. 1971-Feb.	19 18	91 182	2,946 2,515	1,803 1,298	6.526 6.587	
	27.....	{ 1970-Nov. 1971-Feb.	27 25	92 182	2,660 2,588	1,791 1,403	6.197 6.338	
	Sept. 2.....	{ 1970-Dec. 1971-Mar.	3 4	91 182	2,380 2,075	1,802 1,400	6.342 6.507	
Oct.	10.....	{ 1970-Dec. 1971-Mar.	10 11	91 182	2,758 2,976	1,805 1,405	6.366 6.555	{ 105
	17.....	{ 1970-Dec. 1971-Mar.	17 18	91 182	2,714 2,607	1,801 1,402	6.314 6.494	
	24.....	{ 1970-Dec. 1971-Mar.	24 25	91 182	2,992 2,525	1,805 1,395	5.955 6.241	
	1.....	{ 1970-Dec. 1971-Apr.	31 1	91 182	2,453 2,486	1,801 1,401	5.809 6.373	
	8.....	{ Jan. Apr.	7 8	91 182	2,449 2,562	1,802 1,402	6.024 6.412	
	15.....	{ Jan. Apr.	14 15	91 182	2,780 3,444	1,802 1,404	6.029 6.224	
	22.....	{ Jan. Apr.	21 22	91 182	3,156 2,100	1,801 1,401	5.943 6.129	
	29.....	{ Jan. Apr.	28 29	91 182	2,615 2,909	1,800 1,401	5.830 6.117	
	Nov. 5.....	{ Feb. May	4 6	91 182	3,230 2,448	1,830 1,402	5.655 5.772	
	12.....	{ Feb. May	11 13	91 182	2,877 2,940	1,803 1,401	5.461 5.653	
1971-Mar.	19.....	{ Feb. May	18 20	91 181	2,940 3,272	1,801 1,403	5.283 5.405	{ 98
	27.....	{ Feb. May	25 27	90 181	2,839 2,470	1,901 1,400	4.759 4.855	
	3.....	{ Mar. June	4 3	91 182	3,527 2,320	1,903 1,399	5.083 4.979	
	10.....	{ Mar. June	11 10	91 182	2,841 2,069	1,901 1,401	4.983 4.874	
	17.....	{ Mar. June	18 17	91 182	2,883 2,343	1,901 1,400	4.776 4.785	
	24.....	{ Mar. June	25 24	91 182	2,928 2,364	1,910 1,404	4.726 4.765	
	31.....	{ Apr. July	1 1	91 182	2,640 2,010	1,904 1,402	4.830 4.836	
	25.....	{ June Sept.	24 23	91 182	2,950 2,648	1,900 1,602	3.330 3.482	
	1.....	{ July Sept.	1 30	91 182	2,885 2,672	1,900 1,600	3.522 3.695	
	8.....	{ July Oct.	8 7	91 182	2,795 2,600	2,000 1,601	3.704 3.755	

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15.....	{ 1971-July Oct. 15 Oct. 14	91 182	\$3,111 2,618	\$2,001 1,600	4.038 4.141	{ \$193
June 24.....	{ Sept. 23 Dec. 23	91 182	3,044 2,670	2,203 1,603	4.954 5.133	{ 101
July 1.....	{ Sept. 30 Dec. 30	91 182	2,917 2,303	2,200 1,601	5.078 5.278	{ 96
8.....	{ Oct. 7 1972-Jan. 6	91 182	3,335 3,286	2,303 1,592	5.467 5.614	{ 91
15.....	{ 1971-Oct. 14 1972-Jan. 13	91 182	4,095 3,226	2,302 1,601	5.377 5.483	{ 93
22.....	{ 1971-Oct. 21 1972-Jan. 20	91 182	4,091 2,982	2,302 1,601	5.546 5.724	{ 99
29.....	{ 1971-Oct. 28 1972-Jan. 27	91 182	4,421 3,609	2,313 1,601	5.556 5.833	{ 110
Aug. 5.....	{ 1971-Nov. 4 1972-Feb. 3	91 182	3,802 3,399	2,301 1,601	5.273 5.618	{ 94
12.....	{ 1971-Nov. 11 1972-Feb. 10	91 182	3,561 2,742	2,300 1,600	5.371 5.769	{ 98
19.....	{ 1971-Nov. 18 1972-Feb. 17	91 182	3,269 2,877	2,302 1,600	4.923 5.203	{ 298
26.....	{ 1971-Nov. 26 1972-Feb. 24	92 182	3,713 2,817	2,301 1,600	4.748 4.859	{ 198
Sept. 1.....	{ 1971-Dec. 2 1972-Mar. 2	91 182	3,769 2,616	2,300 1,600	4.551 4.771	{ 197
9.....	{ 1971-Dec. 9 1972-Mar. 9	91 182	3,259 2,679	2,303 1,602	4.536 4.846	{ 203
16.....	{ 1971-Dec. 16 1972-Mar. 16	91 182	3,123 2,452	2,300 1,601	4.836 5.085	{ 199
23.....	{ 1971-Dec. 23 1972-Mar. 23	91 182	3,352 2,399	2,300 1,600	4.742 4.993	{ 96
30.....	{ 1971-Dec. 30 1972-Mar. 30	91 182	3,950 3,046	2,301 1,600	4.675 4.973	{ 101
Oct. 4.....	{ Jan. 20 Apr. 20	91 182	3,515 3,275	2,301 1,601	4.493 4.634	{ 198
11.....	{ Jan. 27 Apr. 27	91 182	4,155 2,983	2,302 1,601	4.444 4.530	{ 188
Nov. 4.....	{ Feb. 3 May 4	91 182	3,954 3,027	2,302 1,602	4.233 4.345	{ 203
11.....	{ Feb. 10 May 11	91 182	3,725 2,799	2,300 1,601	4.174 4.341	{ 201
18.....	{ Feb. 17 May 18	91 182	4,035 3,304	2,301 1,602	4.124 4.255	{ 199
6.....	{ Feb. 24 May 25	90 181	3,436 3,193	2,301 1,600	4.235 4.412	{ 200
Dec. 5.....	{ Mar. 1 June 1	91 182	3,583 2,842	2,302 1,601	4.324 4.431	{ 207
9.....	{ Mar. 1 June 8	91 182	3,623 2,905	2,301 1,601	4.390 4.207	{ 199
16.....	{ Mar. 1 June 1	91 182	3,378 2,700	2,301 1,600	3.944 4.144	{ 200
1972-Feb. 17.....	{ May 12 Aug. 17	91 182	3,816 3,104	2,405 1,801	3.065 3.537	{ 305
24.....	{ May 25 Aug. 24	91 182	3,906 3,788	2,401 1,803	3.143 3.513	{ 303

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/} (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1972-Mar.	2.....	{ 1972-June Aug. 31	3,609 3,481	\$2,401 1,796	.44% .76%	\$295
	9.....	{ June 8 Sept. 7	4,129 3,609	2,401 1,800	3.552 3.796	
	16.....	{ June 15 Sept. 14	3,462 3,016	2,401 1,801	3.246 4.196	
	23.....	{ June 22 Sept. 21	3,816 3,477	2,401 1,801	.410 4.162	
	June 1.....	{ Aug. 31 Nov. 30	3,570 2,975	2,302 1,801	.481 4.107	
June	8.....	{ Sept. 7 Dec. 7	3,162 3,351	2,401 1,800	3.863 4.243	-105
	15.....	{ Sept. 14 Dec. 14	3,627 3,205	2,301 1,802	.416 4.187	
	22.....	{ Sept. 21 Dec. 21	3,594 3,322	2,301 1,802	.416 4.138	
	July 13.....	{ Oct. 12 1973-Jan. 11	3,524 3,040	2,301 1,801	.410% 4.60%	
	20.....	{ 1972-Oct. 19 1973-Jan. 18	3,845 3,350	2,301 1,800	.44% 4.44%	
Aug.	27.....	{ 1972-Oct. 26 1973-Jan. 25	3,723 3,707	2,301 1,800	4.046 4.535	1.8
	3.....	{ 1972-Nov. 2 1973-Feb. 1	3,618 3,160	2,301 1,800	.796 4.212	
	10.....	{ 1972-Nov. 9 1973-Feb. 8	3,742 3,171	2,299 1,801	3.728 4.431	
	Sept. 7.....	{ 1972-Dec. 7 1973-Mar. 8	3,658 3,683	2,423 1,801	4.76 4.94	
	Nov. 2.....	{ Feb. 1 May 2	4,036 3,864	2,401 1,901	4.766 5.141	
Nov.	9.....	{ Feb. 8 May 10	3,886 3,876	2,401 1,901	4.670 4.958	203
	16.....	{ Feb. 15 May 17	3,926 3,907	2,402 1,901	4.774 5.070	
	24.....	{ Feb. 22 May 24	3,671 3,807	2,401 1,900	4.77% 5.050	
	30.....	{ Mar. 1 May 31	4,261 3,910	2,400 1,902	4.88% 5.179	
	Dec. 14.....	{ Mar. 15 June 14	4,470 3,252	2,402 1,902	.100 .309	
1973-Jan.	21.....	{ Mar. 22 June 21	3,701 3,624	2,403 1,906	.389 .299	208
	28.....	{ Mar. 29 June 28	3,702 3,546	2,404 1,900	.111 .312	
	4.....	{ Apr. 5 July 5	3,639 3,249	2,401 1,901	.17% .307	
	11.....	{ Apr. 12 July 12	3,752 3,92	2,401 1,901	.14% .11%	
	18.....	{ Apr. 19 July 19	3,712 3,671	2,401 1,902	.11% .11%	
	26.....	{ Apr. 26 July 26	3,422 3,951	2,400 1,901	.114% .11%	

Source: See Table FDC-2.

^{1/} Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 \$2,105 million.

and April 1, 1973 \$2,201 million.

^{2/} Equivalent average rate on bank discount bills.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
							Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)											
7/2/70	7/8/70	6.452%	Bill	-	3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504%	Bill	-	4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467%	Bill	-	4/30/71 - Reopening	273d	1,997	-	500	-	
	7/31/70	6.380%	Bill	-	7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4%	Note	-	2/15/74-C	3y 6m	-	3,139	-	3,139	100
	8/15/70	7-3/4%	Note	-	8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2%	Note	-	2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510%	Bill	-	5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396%	Bill	-	8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237%	Bill	-	6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216%	Bill	-	9/30/71	365d	1,721	-	1,202	-	
10/1/70	10/1/70	1-1/2%	Note	-	10/1/75-E0	5y	-	30	-	30	
10/15/70	10/21/70	5.970%	Bill	-	6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4%	Note	-	5/15/74-D	3y 6m	-	4,505	-	4,505	100
	11/15/70	7-1/2%	Note	-	8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153%	Bill	-	7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072%	Bill	-	10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4%	Note	-	5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184%	Bill	-	8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010%	Bill	-	11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695%	Bill	-	"Strip" of 7 14/ series	(Average)	57d	3,560	-	2,105	-
12/23/70	9/30/70	4.94%	Bill	-	9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886%	Bill	-	12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8%	Note	-	8/15/75-C	4y 6m	-	7,679	-	7,679	100
	2/15/71	6-1/4%	Note	-	2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269%	Bill	-	10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249%	Bill	-	1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281%	Bill	-	"Strip" of 6 16/ series	(Average)	107.5d	4,065	-	1,204	-
2/23/71	11/30/70	3.691%	Bill	-	11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675%	Bill	-	2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671%	Bill	-	4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507%	Bill	-	12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587%	Bill	-	3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811%	Bill	-	"Strip" of 11 17/ series	(Average)	128d	5,080	-	2,206	-
4/1/71	4/1/71	1-1/2%	Note	-	4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403%	Bill	-	1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422%	Bill	-	4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5%	Note	-	8/15/72-E	1y 3m	-	3,452	-	3,452	100
	5/15/71	5-3/4%	Note	-	11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099%	Bill	-	"Strip" of 8 19/ series	(Average)	54.5d	3,093	-	1,608	-
5/26/71	2/28/71	4.688%	Bill	-	2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790%	Bill	-	5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6%	Note	-	11/15/72-F	1y 4 1/2m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425%	Bill	-	3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567%	Bill	-	6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033%	Bill	-	9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7%	Note	-	11/15/75-D 6/	4y 3m	-	3,115	-	3,115	100
	8/15/71	7%	Bond	-	8/15/81	10y	195 21/	612	195	612	
7/27/71	4/30/71	5.944%	Bill	-	4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953%	Bill	-	7/31/72	366d	2,300	-	1,202	-	
7/28/71	8/16/71	6-1/2%	Note	-	2/15/73-C	1y 6m	4,136	-	2,514	-	23/
7/24/71	5/31/71	5.090%	Bill	-	5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125%	Bill	-	8/31/72	366d	2,262	-	1,200	-	
7/21/71	9/8/71	6-1/4%	Note	-	11/15/76-D	5y 2 1/2m	3,407	-	1,283	-	24/
7/22/71	6/30/71	5.242%	Bill	-	6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279%	Bill	-	9/30/72	366d	2,220	-	1,201	-	
7/21/71	10/1/71	1-1/2%	Note	-	10/1/76-E0	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8%	Note	-	2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/20/71	7/31/71	4.496%	Bill	-	7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490%	Bill	-	10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6%	Note	-	11/15/77-B 6/	7y	-	8,207	-	8,207	100
	11/15/71	6-1/2%	Bond	-	11/15/86 6/	12y	24 21/	1,192	24	1,192	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
11/9/71	11/15/71	4-7/8% Note	- 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/
11/23/71	{ 8/31/71 11/30/71	4.580% Bill 4.563% Bill	- 8/31/72 - Reopening - 11/30/72	275d 366d	1,528 2,099	- -	500 1,201	- -
11/24/71	12/1/71	4.558% Bill	- 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-
12/8/71	12/13/71	4.273% Bill	- 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-
12/22/71	{ 12/1/71 12/13/71	3.846% Bill 4.056% Bill	- 4/21/72 - Reopening - 6/21/72 - Reopening - Tax ant. 5/	114d 175d	3,589 2,737	- -	1,526 1,016	- -
12/28/71	{ 9/30/71 12/31/71	3.930% Bill 3.927% Bill	- 9/30/72 - Reopening - 12/31/72	274d 366d	1,488 2,290	- -	501 1,200	- -
1/25/72	{ 10/31/71 1/31/72	3.891% Bill 3.936% Bill	- 10/31/72 - Reopening - 1/31/73	274d 366d	1,506 2,204	- -	500 1,200	- -
2/2/72	{ 2/15/72 2/15/72	5-3/4% Note 6-3/8% Bond	- 2/15/76-E - 2/15/82	4y 3m 10y	66 21/	2,802 2,131	- 66	2,802 2,131 29/
2/22/72	{ 11/30/71 2/29/72	3.862% Bill 4.091% Bill	- 11/30/72 - Reopening - 2/28/73	275d 365d	1,526 1,915	- -	500 1,200	- -
3/1/72		3.405% Bill	- "Strip" of 15 20/ series	(Average)	73d	6,430	-	3,065
3/24/72	{ 12/31/71 3/31/72	4.512% Bill 4.661% Bill	- 12/31/72 - Reopening - 3/31/73	275d 365d	1,534 2,120	- -	501 1,201	- -
3/28/72	4/3/72	5-7/8% Note	- 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-
4/1/72	4/1/72	1-1/2% Note	- 4/1/77-EA	5y	-	5	-	5
4/25/72	{ 1/31/72 4/30/72	4.234% Bill 4.362% Bill	- 1/31/73 - Reopening - 4/30/73	275d 365d	1,468 2,455	- -	500 1,200	- -
5/2/72	{ 5/15/72 2/15/72	4-3/4% Note 6-3/8% Bond	- 5/15/73-E - 2/15/82 - Reopening	1y 9m	3,377 1,306	2,514 -	1,279 505	2,514 32/
5/23/72	{ 2/29/72 5/31/72	4.367% Bill 4.465% Bill	- 2/28/73 - Reopening - 5/31/73	273d 365d	1,615 2,150	- -	501 1,200	- -
6/23/72	{ 3/31/72 6/30/72	4.754% Bill 4.853% Bill	- 3/31/73 - Reopening - 6/30/73	274d 365d	1,282 1,961	- -	501 1,201	- -
7/25/72	{ 4/30/72 7/31/72	4.731% Bill 4.918% Bill	- 4/30/73 - Reopening - 7/31/73	273d 365d	1,526 2,850	- -	500 1,201	- -
8/2/72	{ 8/15/72 8/15/72 8/15/72	5-7/8% Note 6-1/4% Note 6-3/8% Bond	- 2/12/76-F - 8/15/79-A - 8/15/84	3y 6m 7y 12y	- 41 21/	4,945 4,559 2,312	- -	4,945 4,559 25/
8/24/72	{ 5/31/72 8/31/72	5.040% Bill 5.178% Bill	- 5/31/73 - Reopening - 8/28/73	273d 362d	1,889 4,914	- -	501 1,804	- -
9/26/72	{ 6/30/72 9/30/72	5.346% Bill 5.529% Bill	- 6/30/73 - Reopening - 9/25/73	271d 360d	1,547 4,145	- -	500 1,801	- -
10/11/72	10/1/72	1-1/2% Note	- 10/1/77-EO	5y	-	17	-	17
10/11/72	10/19/72	6% Note	- 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-
10/24/72	{ 7/31/72 10/31/72	5.223% Bill 5.318% Bill	- 7/31/73 - Reopening - 10/23/73	273d 357d	1,811 3,333	- -	501 1,802	- -
11/1/72	11/15/72	6-1/4% Note	- 11/15/76-D - Reopening	4y	7,162	-	3,041	-
11/17/72	11/24/72	4.721% Bill	- 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-
11/22/72	11/30/72	5.225% Bill	- 11/20/73	355d	3,801	-	1,802	-
11/29/72	12/5/72	5.089% Bill	- 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-
12/20/72	12/28/72	5-7/8% Note	- 12/31/74-F	2y	5,690	-	2,102	-
12/26/72	12/31/72	5.337% Bill	- 12/18/73	352d	3,177	-	1,800	-
1/1/73	1/10/73	6-3/4% Bond	- 2/15/93	20y 1m	1,749	-	627	-
1/26/73	1/31/73	5.986% Bill	- 1/15/74	349d	3,072	-	1,804	-
2/7/73	2/15/73	6-1/2% Note	- 8/15/76-G	3y 6m	-	3,883p	-	3,883p 40/
2/7/73	2/15/73	6-5/8% Note	- 11/15/79-B	6y 9m	1,664 595	- -	1,009 1,801	595 41/ 42/
2/22/73	2/28/73	6.050% Bill	- 2/12/74	349d	3,255	-	-	-
3/27/73	3/31/73	6.615% Bill	- 3/12/74	346d	3,011	-	1,790	-
4/24/73	4/1/73	1-1/2% Note	- 4/1/78-EA	5y	-	*	-	*
4/24/73	4/30/73	6.598% Bill	- 4/9/74	344d	3,353	-	1,802	-
5/1/73	5/15/73	6-7/8% Note	- 5/15/80-A	7y	3,212p	5,221	2,042p	5,221 43/
5/2/73	5/15/73	7% Bond	- 5/15/93-98	25y	1,240p	40	652p	40/ 44/ 45/

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues see Table PDO-7.
- 5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in Table PDO-5.
- 7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of April 30, 1973.
- 8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
- 9/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 11/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 12/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
- 14/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- 15/ Includes \$2,319 million of the 5-7/8% notes and \$2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 16/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.
- 17/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from July 8 through September 16, 1971.
- 18/ Includes \$1,457 million of the 5% notes and \$1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 19/ Sale of a "strip" of Treasury bills consisting of an additional \$201 million of weekly series maturing from June 24 through August 12, 1971.
- 20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).
- 21/ Cash subscriptions were accepted only from individuals in amounts of \$10,000 or less.
- 22/ Includes \$592 million of the notes and \$351 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).
- 24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).
- 25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).
- 26/ Includes \$2,925 million of the notes and \$673 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.
- 28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).
- 29/ Includes \$421 million of the notes and \$554 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 30/ Sale of a "strip" of Treasury bills consisting of an additional \$204 million of each weekly series maturing from March 30 through July 6, 1972.
- 31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.60%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).
- 32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.
- 33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).
- 34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).
- 35/ Includes \$1,028 million of the 5-7/8% notes, \$1,437 million of the 6-1/4% notes and \$1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.
- 36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).
- 37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).
- 38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.5 (yield 5.85%) with the average at 100.09 (yield 5.83%).
- 39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.7%).
- 40/ Includes \$1,392 million allotted to Federal Reserve banks and Government accounts.
- 41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.
- 42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).
- 43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.
- 44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).
- 45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

* Preliminary.

p Amount less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1973</u>									
4-3/4%	Note	-	5/15/73-E	5/15/72	\$2,382 132 1,279 <hr/> 3,792	\$100.30 100.30 100.30	4.44% 4.44 4.44	4-3/4% Note 6-3/4% Note 2/	5/15/72-B 5/15/72-D
7-3/4%	Note	-	11/15/73-A 1/	5/15/70	3,497 1,186 <hr/> 4,683	99.40 99.40	7.93 7.93	5-5/8% Note 6-3/8% Note	5/15/70-B 5/15/70-C
<u>1974</u>									
4-1/4%	Bond	-	5/15/74	5/15/65	732 1,329 <hr/> 2,062	100.25 100.25	4.22 4.22	4-5/8% Note 2-7/8% Note	5/15/65-A 5/15/65-C
5-5/8%	Note	-	8/15/74-B	8/15/68	5,414 4,442 428 <hr/> 10,284	99.62 99.62 99.62	5.71 5.71 5.71	2/ 4-1/4% Note 3-3/4% Bond	8/15/68-C 8/15/68
6% 3-7/8%	Note Bond	-	9/30/74-E 11/15/74 1/	10/19/72 11/15/61	2,060 517	100.25 99.00	5.86 3.97	2/	
5-3/4%	Note	-	11/15/74-A 1/	5/15/71	1,860 1,371 <hr/> 3,231	99.60 99.60	5.81 5.81	5-1/4% Note 8% Note	5/15/71-A 5/15/71-E
5-7/8%	Note	-	12/31/74-F	12/28/72	2,102	100.09	5.83	2/	
<u>1975</u>									
5-3/4%	Note	-	2/15/75-A	2/15/68	507 1,107 929 433 <hr/> 2,077	99.40 99.15 99.25 99.85	5.73 5.73 5.73 5.72	4-1/4% Note 3-7/8% Bond 5-1/4% Note 3-7/8% Bond	8/15/68-C 8/15/68 11/15/68-A 11/15/68
5-7/8%	Note	-	2/15/75-E	10/22/71	2,345	100.89	5.58	2/	
5-7/8%	Note	-	5/15/75-F	4/3/72	1,776	100.26	5.78	2/	
7%	Note	-	11/15/75-D	8/15/71	1,407 1,708 <hr/> 2,115	99.80 99.80	7.06 7.06	8-1/4% Note 4% Bond	8/15/71-F 8/15/71
<u>1976</u>									
6-1/4%	Note	-	2/15/76-A	2/15/69	3,037 702 <hr/> 3,739	99.75 99.75	6.29 6.29	5-5/8% Note 4% Bond	2/15/69-A 2/15/69
5-7/8%	Note	-	2/15/76-F	3/15/72	1,714 699 1,097 630 805 <hr/> 4,945	99.75 99.75 99.75 99.75 99.75	5.97 5.97 5.97 5.97 5.97	5% Note 4% Bond 2-1/2% Bond 6% Note 2-1/2% Bond	8/15/72-E 8/15/72 9/15/67-72 11/15/72-F 12/15/67-72
7-1/2%	Note	-	8/15/76-C	10/1/60	2 1,109 571 <hr/> 1,683	99.50 99.50 99.50	7.61 7.61 7.61	1-1/2% Note 4% Bond 2-1/2% Bond	10/1, 60-60 1/1/60 12/15/64-60
6-1/2%	Note	-	8/15/76-D	11/15/70	2,511 1,424p 2,459p 3,883p <hr/>	100.50 99.40 99.40	7.48 6.60 6.60	5% Note 6-1/2% Note 4-7/8% Note	11/15/-A 2/15/-C 2/15/7 -
6-1/4%	Note	-	11/15/76-D	9/8/71 11/15/72	1,283 3,041 <hr/>	101.14 100.18	5.98 6.20	2/ 2/	
<u>1977</u>									
7-3/4%	Note	-	8/15/77-B	8/15/70	752 1,512 <hr/> 2,264	99.75 99.75	7.80 7.80	6-1/8% Note 4% Bond	8/15/70-D 8/15/70
<u>1978</u>									
6%	Note	-	11/15/78-B	11/15/71	63: 109 446 602 941 500 1,067 <hr/> 8,17	99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.05 6.05 6.05 6.05 6.05 6.05 6.05	5-3/8% Note 7-1/4% Note 4-1/4% Note 5-1/4% Note 5-1/4% Note 5-1/4% Note 4-7/8% Bond	11/15/71-B 11/15/71-C 5/15/72-B 5/15/72-D 5/15/72-F 11/15/71 8/15/71-C
<u>1979</u>									
6-5/8%	Note	-	11/15/79-B	2/15/75	595p 1,009p <hr/> 1,604p	99.45 99.45	6.05 6.05	4-7/8% Note 2/	2/15/73-D

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1980</u>									
<u>4%</u>	Bond	-	2/15/80 1/	{ 1/23/59 12/15/62	{ \$884 34 * 34	\$99.00 99.50 99.50	4.07% 4.04 4.04	2/ Series F & G savings bonds 2/	
<u>1981</u>									
<u>7%</u>	Bond	-	8/15/81	8/15/71	{ 202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% 4% 2/	Note Bond - 8/15/71-F 8/15/71
<u>1982</u>									
<u>6-3/8%</u>	Bond	-	2/15/82 1/	5/15/72	505	100.60	6.34	2/	
<u>1984</u>					{ 15 252 221 133 164 535 265 457 268 41 2,353	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% 4% 2-1/2% 6% 2-1/2% 5-3/4% 3-7/8% 5-7/4% 5-7/8% 2/	Note Bond - 8/15/72-E 8/15/72 9/15/67-72 11/15/72-F 12/15/67-72 11/15/74-A 11/15/74 2/15/75-A 2/15/75-E
<u>1985</u>					1,135	100.50	3.22	2/	
<u>1986</u>					{ 93 487 187 58 36 268 58 24 1,216	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4% 2/	Note Bond - 11/15/71-B 11/15/71-G 5/15/72-B 5/15/72-D 8/15/72-E 11/15/71 8/15/72
<u>1987</u>					{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% 3-1/4% 2/	Note Bond - 8/15/62-B 8/15/62-G
<u>1988</u>									
<u>4%</u>	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/	
<u>1989</u>									
<u>4-1/8%</u>	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	2/	
<u>1990</u>									
<u>6-3/4%</u>	Bond	-	2/15/03	1/10/73	627	99.50	6.79	2/	

1/ Additional issue.

2/ Issued for cash.

* Less than \$500,000.

p Preliminary.

May 1973

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 1/		
		Amount issued		U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	State and local governments 6/		Dealers and brokers					
		For cash	In exchange for other securities							Funding and retirement funds	Other funds						
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184			
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381			
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65			
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56			
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245			
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105			
	8% Note - 2/15/77-A 8/	-	1,856	458	746	48	38	14	47	6	13	77	345	64			
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364			
	7-3/4% Note - 5/15/73-A 8/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311			
	8% Note - 2/15/77-A 8/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65			
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248			
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72			
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325			
11/15/70	7-1/4% Note - 5/15/74-D 8/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205			
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77			
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104			
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334			
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424			
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135			
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196			
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111			
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209			
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24			
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52			
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67			
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104			
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84			
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311			
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13			
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117			
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121			
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54			
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26			
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10			
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186			
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769			
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45			
10/19/72	6% Note - 9/30/74-E	2,060	..	-	1,990	9	1	1	3	*	*	*	15	41			
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202			
12/26/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29			
1/10/73	6-3/4% Bond - 2/15/93	627p	-	-	291	42	29	6	42	2	*	1	212	2			
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883p	1,392	1,852	68	16	5	59	17	*	68	273	133			
	6-5/8% Note - 11/15/79-B	1,009p	595p	595	556	23	*	*	1	*	*	21	246	112			

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

p Less than \$500,000.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anti- cipation series	U.S. Gov- ernment accounts and Federal Reserve Banks 2/	Commer- cial banks	Corpo- rations 3/	Dealers and brokers	All other 4/
7/18/69	{ 12/22/69 3/23/70	6.775 7.202			1,763 1,752	- -	1,733 1,722	1 3	* *	29 27
7/31/69	{ 4/30/70 7/31/70	7.407 7.313	1,202	500		150 367	171 349	1 12	168 391	10 83
8/31/69	{ 5/31/70 8/31/70	7.387 7.340	1,201	500		180 348	190 427	12 7	97 309	21 110
9/30/69	{ 6/30/70 9/30/70	7.357 7.350	1,005	500		75 350	139 322	1 8	266 190	19 135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	{ 7/31/70 10/31/70	7.244 7.127	1,003	500		125 312	161 128	- 11	201 450	13 102
11/26/69	{ 4/22/70 6/22/70	7.014 7.975			1,007 2/ 1,504 2/	- -	1,002 1,497	- -	- -	5 7
11/30/69	{ 8/31/70 11/30/70	7.777 7.591	1,001	501		139 287	61 228	* 27	254 336	47 123
12/31/69	{ 9/30/70 12/31/70	7.801 7.561	1,002	500		116 259	157 305	10 2	194 318	23 118
1/31/70	{ 10/31/70 1/31/71	7.724 7.533	1,003	502		200 328	77 215	16 14	184 266	25 180
2/28/70	{ 11/30/70 2/28/71	6.995 6.932	1,200	500		150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 2/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	{ 12/31/70 3/31/71	6.101 6.132	1,201	500		126 279	133 317	1 21	194 438	47 146
4/30/70	{ 1/31/71 4/30/71	6.843 6.814	1,200	500		125 336	176 303	- 2	170 398	29 161
5/31/70	{ 2/28/71 5/31/71	7.353 7.277	1,200	500		125 315	141 179	12 22	164 546	58 138
6/30/70	{ 3/31/71 6/30/71	7.068 7.079	1,201	501		125 333	145 324	6 19	170 396	55 129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	{ 4/30/71 7/31/71	6.467 6.380	1,202	500		170 447	49 59	20 17	252 41	9 638
8/31/70	{ 5/31/71 8/31/71	6.510 6.396	1,204	501		156 414	160 216	11 15	159 454	15 105
9/30/70	{ 6/30/71 9/30/71	6.237 6.216	1,202	501		100 383	224 250	5 22	153 446	19 101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	{ 7/31/71 10/31/71	6.153 6.072	1,201	501		162 409	167 304	1 17	152 358	19 113
11/30/70	{ 8/31/71 11/30/71	5.084 5.010	1,201	501		125 317	160 339	10 38	188 419	18 88
12/31/70	{ 9/30/71 12/31/71	4.949 4.886	1,201	501		150 373	211 211	11 12	119 560	10 45
1/31/71	{ 10/31/71 1/31/72	4.269 4.249	1,199	500		200 377	133 246	11 26	119 393	37 157
2/28/71	{ 11/30/71 2/29/72	3.691 3.675	1,201	501		205 427	137 310	10 21	123 385	26 58
3/30/71	4/22/71	3.671			2,001 2/	-	798	11	1,180	12
3/31/71	{ 12/31/71 3/31/72	3.507 3.587	1,200	500		200 498	127 209	6 34	162 414	5 45
4/30/71	{ 1/31/72 4/30/72	4.403 4.422	1,200	500		232 562	65 233	- 7	10 360	173 38
5/31/71	{ 2/29/72 5/31/72	4.688 4.700	1,201	500		200 484	15 250	8 11	226 435	51 21
6/30/71	{ 3/31/72 6/30/72	5.425 5.567	1,200	500		125 473	195 324	5 21	124 220	51 153

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	148r	21r
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	*	83	116
	4/30/73	4.362	1,200			695	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040		501		73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
9/30/72	6/30/73	5.346		500		140	109	*	135	116
	9/25/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223		501		125	186	*	160	30
	10/23/73	5.318	1,802			578	504	2	632	86
11/24/72	4/20/73	4.721			2,012	-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802			609	164	75	499	455
12/5/72	6/22/73	5.089			2,510	-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800			728	308	2	585	177
1/31/73	1/15/74	5.986	1,804			747	518	4	313	222
2/28/73	2/12/74	6.050	1,801			745	533r	3	382	138
3/31/73	3/12/74	6.616	1,790			760	312	17	474	227

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than \$500,000. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
7/31/70	{ 7.313% Bill - 7/31/70 7.244% Bill - 7/31/70	7/31/69 7/31/69	1,202 500	1,202 500 } 3/	-	-	-	
8/15/70	{ 6-3/8% Note - 8/15/70 4% Bond - 8/15/70	5/15/69 6/20/63	2,329 4,129	-	2,329 4,129 1,868 1,512 } 3/	1,272 752 306 749		{ 7-3/4% Note - C-1974 7-3/4% Note - B-1977 7-3/4% Note - C-1974 7-3/4% Note - B-1977 3,139 of Note C-1974 2,264 of Note B-1977 }
8/31/70	{ 7.340% Bill - 8/31/70 7.777% Bill - 8/31/70	8/31/69 8/31/69	1,201 501	1,201 501 } 3/	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 } 4/	-	-	-	
9/30/70	{ 7.350% Bill - 9/30/70 7.801% Bill - 9/30/70	9/30/69 9/30/69	1,005 500	1,005 500 } 3/	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EQ	10/1/65	113	113	-	-	-	
10/31/70	{ 7.127% Bill - 10/31/70 7.724% Bill - 10/31/70	10/31/69 10/31/69	1,003 502	1,003 502 } 3/	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	{ 4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976 }
11/30/70	{ 7.591% Bill - 11/30/70 6.995% Bill - 11/30/70	11/30/69 11/30/69	1,001 500	1,001 500 } 3/	-	-	-	
12/31/70	{ 7.561% Bill - 12/31/70 6.101% Bill - 12/31/70	12/31/69 12/31/69	1,002 500	1,002 500 } 3/	-	-	-	
1/31/71	{ 7.533% Bill - 1/31/71 6.843% Bill - 1/31/71	1/31/70 1/31/70	1,003 500	1,003 500 } 3/	-	-	-	
	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509 1,086 } 3/	353		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924 1,321 } 3/	575		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219 315 635 } 3/	-		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734 326 441 } 3/	-		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743 2,427 2,480 } 3/	-		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
2/15/71								
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760 893 786 } 3/	-		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006 600 606 } 3/	-		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375 387 304 } 3/	-		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344 634 730 } 3/	-		{ 5-7/8% Note - C-1975 6-1/4% Note - A-1978 }
	Total.....		29,614	-	29,614	16,067	928	{ 7,679 of 5-7/8% Note 8,389 of 6-1/4% Note }
2/28/71	{ 6.932% Bill - 2/28/71 7.353% Bill - 2/28/71	2/28/70 2/28/70	1,200 500	1,200 500 } 3/	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 } 4/	-	-	-	
3/31/71	{ 6.132% Bill - 3/31/71 7.068% Bill - 3/31/71	3/31/70 3/31/70	1,201 501	1,201 501 } 3/	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	{ 6.504% Bill - 4/22/71 3.671% Bill - 4/22/71	7/23/70 3/30/71	2,261 2,001	2,261 2,001 } 4/	-	-	-	
4/30/71	{ 6.814% Bill - 4/30/71 6.467% Bill - 4/30/71	4/30/70 4/30/70	1,200 500	1,200 500 } 3/	-	-	-	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities <u>1/</u>			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchan- ge security offered	Ex- changed	Turned in for cash <u>2/</u>	
5/15/71				(In millions of dollars)				
	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 501	3/	-	-	
	6.510% Bill - 5/31/71	5/31/70	501					
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/		-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 501	3/	-	-	
	6.237% Bill - 6/30/71	6/30/70	501					
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 501	3/	-	-	
	6.153% Bill - 7/31/71	7/31/70	501					
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975
	Total.....		5,063	-	5,063	3,727	1,336	612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204 501	3/	-	-	
	5.048% Bill - 8/31/71	8/31/70	501					
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/		-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 501	3/	-	-	
	4.949% Bill - 9/30/71	9/30/70	501					
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 500	3/	-	-	
	4.369% Bill - 10/31/71	10/31/70	500					
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6-1/8% Bond - B-1978
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6-1/8% Bond - B-1978
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6-1/8% Note - B-1978
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6-1/8% Bond - B-1978
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6-1/8% Note - B-1978
	Total.....		21,262	-	21,262	9,399	2,781	1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 501	3/	-	-	
	3.691% Bill - 11/30/71	11/30/70	501					
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201 500	3/	-	-	
	3.507% Bill - 12/31/71	12/31/70	500					
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 500	3/	-	-	
	4.403% Bill - 1/31/72	1/31/71	500					
	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	6-3/8% Note - E-1976
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	6-3/8% Bond - E-1976
	7-3/4% Note 2/- 2/15/74-C	8/15/70	3,139	-	3,139	179	-	
	4-1/8% Bond 2/- 2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4% Note 2/- 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 2/- 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	{ 3.675% Bill 4.688% Bill	- 2/29/72 - 2/20/72	2/28/71 2/28/71	1,201 500	1,201 } 3/ 500 }	- -	- -	
3/31/72	{ 3.587% Bill 5.425% Bill	- 3/31/72 - 3/31/72	3/31/71 3/31/71	1,200 500	1,200 } 3/ 500 }	- -	- -	
4/1/72	1-1/2% Note	- 4/1/72-EA	4/1/67	34	34	-	-	
4/21/72	{ 4.558% Bill 3.846% Bill	- 4/21/72 - 4/21/72	12/1/71 12/1/71	2,506 1,526	2,506 } 4/ 1,526 }	- -	- -	
4/30/72	{ 4.422% Bill 5.944% Bill	- 4/30/72 - 4/30/72	4/30/71 4/30/71	1,201 501	1,201 } 2/ 501 }	- -	- -	
5/15/72	{ 4-3/4% Note 6-3/4% Note	- 5/15/72-B - 5/15/72-D	5/15/67 11/16/70	3,676 1,377	1,294 } 9/ 1,245 }	2,382 } 10/ 132 }	- -	
5/31/72	{ 4.790% Bill 5.090% Bill	- 5/31/72 - 5/31/72	5/31/71 5/31/71	1,201 500	1,201 } 3/ 500 }	- -	- -	
6/15/72	2-1/2% Bond	- 6/15/72	6/1/45	1,226	1,226	-	-	
6/21/72	{ 4.273% Bill 4.056% Bill	- 6/21/72 - 6/21/72	12/13/71 12/13/71	2,010 1,016	2,010 } 4/ 1,016 }	- -	- -	
6/30/72	{ 5.567% Bill 5.242% Bill	- 6/30/72 - 6/30/72	6/30/71 6/30/71	1,200 500	1,200 } 2/ 500 }	- -	- -	
7/31/72	{ 5.953% Bill 4.496% Bill	- 7/31/72 - 7/31/72	7/31/71 7/31/71	1,202 500	1,202 } 2/ 500 }	- -	- -	
	5% Note	- 8/15/72-E	5/15/71	2,574	-	2,574	{ 1,715 612 15 }	232
	4% Bond	- 8/15/72	9/15/62	1,453	-	1,453	{ 699 123 252 }	379
	2-1/2% Bond	- 9/15/72	10/20/41	1,951	-	1,951	{ 1,097 181 221 }	-
	6% Note	- 11/15/72-F	6/29/71	2,285	-	2,285	{ 630 197 133 }	-
8/15/72	2-1/2% Bond	- 12/15/72	11/15/45	2,547	-	2,547	{ 805 223 165 }	-
	5-3/4% Note 2/	- 11/15/74-A	11/15/67	7,212	-	7,212	{ 1,235 535 }	-
	3-7/8% Bond 2/	- 11/15/74	12/2/57	2,236	-	2,236	{ 756 265 }	-
	5-3/4% Note 2/	- 2/15/74-A	2/15/68	5,148	-	5,148	{ 677 457 }	-
	5-7/8% Note 2/	- 2/15/75-E	10/22/71	2,045	-	2,045	{ 555 268 }	-
	Total.....			27,451	-	27,451	11,816	612
8/31/72	{ 5.125% Bill 4.580% Bill	- 8/31/72 - 8/31/72	8/31/71 8/31/71	1,200 500	1,200 } 2/ 500 }	- -	- -	
9/15/72	2-1/2% Bond	- 9/15/72	10/20/71	454p	454p	-	-	
9/30/72	{ 5.279% Bill 3.930% Bill	- 9/30/72 - 9/30/72	9/30/71 9/30/71	1,201 501	1,201 } 3/ 501 }	- -	- -	
10/1/72	1-1/2% Note	- 10/1/72-E0	10/1/67	33	33	-	-	
10/31/72	{ 4.490% Bill 3.891% Bill	- 10/31/72 - 10/31/72	10/31/71 10/31/71	1,200 500	1,200 } 2/ 500 }	- -	- -	
11/15/72	5% Note	- 11/15/72-F	6/29/71	1,326	1,326 } 2/ 501 }	- -	- -	
11/30/72	{ 4.563% Bill 3.862% Bill	- 11/30/72 - 11/30/72	11/30/71 11/30/71	1,201 501	1,201 } 3/ 501 }	- -	- -	

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Gash retire-ment	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond	- 12/15/72	11/15/45 1,351p	1,351p	-	-	-	
12/31/72	3.927% Bill 4.512% Bill	- 12/31/72 - 12/31/71	12/31/71 1,200 12/31/71 501	1,200 501 2/	-	-	-	
1/31/73	3.936% Bill 4.234% Bill	- 1/31/73 - 1/31/73	1/31/72 1,200 1/31/72 500	1,200 500 3/	-	-	-	
2/15/73	6-1/2% Note 4-7/8% Note	- 2/15/73 - 2/15/73	8/16/71 2,514 11/15/71 4,268	- 4,268	2,514 4,268	1,425p 2,458p	1,089p 1,810p 11/	
2/28/73	4.091% Bill 4.367% Bill	- 2/28/73 - 2/28/73	2/29/72 1,200 2/29/72 501	1,200 501 3/	-	-	-	
3/31/73	4.661% Bill 4.754% Bill	- 3/31/73 - 3/31/73	3/31/72 1,201 3/31/72 501	1,201 501 3/	-	-	-	
4/1/73	1-1/2% Note	- 4/1/73-IA	4/1/68 34	34	-	-	-	
4/20/73	4.721% Bill	- 4/20/73	11/24/72 2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill 4.731% Bill	- 4/30/73 - 4/30/73	4/30/72 1,200 4/30/72 500	1,200 500 3/	-	-	-	
5/15/73	7-3/4% Note 4-3/4% Note	- 5/15/73-A - 5/15/73-E	10/1/69 5,844 5/15/72 3,792	3,181 1,194 3/	2,663 12/ 2,598 13/	-	-	

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged \$1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than

as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount \$595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for \$2,623 million of 6-7/8% notes of Series A-1980 and \$40 million of 7% bonds of 1993-98 issued May 15, 1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001 } 3/	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100

PUBLIC DEBT OPERATIONS.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

PUBLIC DEBT OPERATIONS.

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-July.....	Certificates of indebtedness			(Percent)			
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/12/71	5.50	396	396	
		7/9/71	10/13/71	5.40	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes						
		3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
	Certificates of indebtedness						
		5/3/71	8/3/71	3.90	-	75	
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes						
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1971-Dec.....	Certificates of indebtedness	9/1/71	12/1/71	(Percent)	(In millions of dollars)		
		9/20/71	12/20/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
972-Jan.....	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
Feb.....	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
		2/11/72	5/12/72	3.15	70	-	
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		11/2/70	2/2/72	6.50	-	22	
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
		8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
		3/1/72	6/1/72	3.45	300	-	
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
		3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
		1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.95	25	-	
		2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
		2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/15/72	5/15/72	3.10	-	200	
		2/16/72	5/16/72	3.10	-	50	
		2/17/72	5/17/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	
1972-Mar.....	Notes						14,456
Apr.....	Certificates of indebtedness						16,332
May.....	Certificates of indebtedness						16,162

(Continued on following page)

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		5/18/72	8/18/72	3.70	600	-	
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
Notes	Certificates of indebtedness	4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
		3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
1972-June.....		6/20/72	9/20/72	3.95	362	-	16,913
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
Notes	Certificates of indebtedness	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
		4/3/72	7/3/72	3.85	-	557	
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/19/72	10/19/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/20/72	10/20/72	3.95	91	-	
		7/28/72	10/27/72	4.05	40	-	
		7/28/72	10/27/72	4.05	25	-	
July.....	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/72	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	100	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	50	
		5/18/72	8/18/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Aug.....	Certificates of indebtedness	5/24/72	8/24/72	3.85	-	35	
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.30	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70		19,728
		8/11/72	11/13/72	3.95	50		
		8/14/72	11/14/72	3.95	8		
		8/14/72	11/14/72	3.95	20		
		8/15/72	11/15/72	3.95	15		
		8/16/72	11/16/72	3.95	20		
		8/16/72	11/16/72	3.95	18		
		8/16/72	11/16/72	3.95	2		
		8/17/72	11/17/72	3.95	10		
		8/17/72	11/17/72	3.95	275		
		8/17/72	11/17/72	3.95	100		
		8/18/72	11/17/72	3.95	35		
		8/18/72	11/17/72	3.95	600		
		8/24/72	11/24/72	4.05	35		
		8/25/72	11/24/72	4.05	30		
		8/30/72	11/30/72	4.35	100		
Sept.....	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	
		6/20/72	9/20/72	3.95	-	564	
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
		8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.....	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	-	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
Note.		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
		9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
		8/4/72	11/3/72	3.80	-	64	
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Nov.....	Certificates of indebtedness	8/17/72	11/17/72	3.95	-	100	
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/13/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/72	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	
							19,120
Dec.....	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	72 ²	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	6/20/73	5.30	337	-	
		12/26/72	3/26/73	5.15	227	-	
					900	-	
		Notes	6/27/68	12/27/72	5.70	-	12
1972-Jan.....	Certificates of indebtedness	10/3/72	1/3/73	4.60	-	632	
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	-	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
Notes		7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	1	
		10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.50	156	-	
		1/25/73	4/25/74	5.93	200	-	
Feb.....	Certificates of indebtedness	11/3/72	2/2/73	4.80	-	11	
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	10	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	46	
		11/17/72	2/16/73	4.80	-	1 ²	
		11/24/72	2/23/73	4.80	-	37	
		2/2/73	5/2/73	.70	-	1	
		2/7/73	5/7/73	.70	1	€	
		2/7/73	5/7/73	.70	413	-	
		2/8/73	5/8/73	.70	32	52	
		2/9/73	5/9/73	.70	105	-	
		2/9/73	5/9/73	.70	102	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1973-Mar.	Notes	2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
	Certificates of indebtedness	11/18/71	2/22/73	4.75	-	200	
		11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
		12/20/72	3/20/73	5.10	-	337	
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
		3/6/73	6/6/73	5.90	601	-	
		3/6/73	6/6/73	5.90	109	-	
	Notes	3/6/73	6/6/73	5.90	2,523	-	
		3/7/73	6/7/73	5.90	189	-	
		3/20/73	6/20/73	6.35	337	-	
		3/20/73	6/20/73	6.35	200	-	
		3/26/73	6/26/73	6.35	900	-	
		9/9/68	3/9/73	5.35	-	10	
		12/6/71	3/22/73	4.80	-	100	
		12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	7.00	100	-	
		3/29/73	6/27/74	6.80	200	-	
1973-Apr.	Certificates of indebtedness	1/3/73	4/3/73	5.20	-	619	
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
		4/5/73	7/5/73	6.55	44	-	
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
	Notes	4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	(Percent)	(In millions of dollars)		
		Swiss francs	7/23/70	1/22/71	8.08	-	100	
	Notes	Swiss francs	4/9/69	7/9/70	6.75	100	-	
		Swiss francs	4/29/70	7/29/70	6.20	-	30	
		Swiss francs	7/9/70	10/8/71	6.20	-	39	
		Swiss francs	7/29/70	10/29/71	7.30	30	-	
	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	7.23	40	-	
		Swiss francs	8/6/70	2/5/71	8.125	-	50	
	Sept.....	Notes	6/9/69	9/9/70	6.75	50	-	
		Swiss francs	9/9/70	12/9/71	6.89	-	101	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	6.90	101	-	
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	7.70	-	22	
		Swiss francs	1/22/71	7/22/71	7.55	-	134	
	Notes	Swiss francs	9/9/69	1/29/71	7.30	30	-	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	4.40	-	50	
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
1971-Jan.....	Notes	Swiss francs	11/18/69	2/18/71	4.26	50	-	
		Swiss francs	2/18/71	5/18/72	7.60	-	30	
		Swiss francs	3/10/71	9/10/71	3.90	30	-	
		Swiss francs	3/10/71	9/10/71	3.35	250	-	
	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
Feb.....	Notes	Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/19/71	7.70	27	-	
		Swiss francs	5/10/71	9/13/71	7.73	29	-	
	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.60	24	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
		Swiss francs	1/30/70	6/1/71	8.10	-	26	
Mar.....	Notes	Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
	Certificates of indebtedness	Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
	Notes	Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
May.....	Certificates of indebtedness	Swiss francs	2/18/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
	Certificates of indebtedness	Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
June.....	Certificates of indebtedness	Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
	Notes	Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
	Certificates of indebtedness	Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
	Notes	Swiss francs	7/22/71	1/21/72	5.75	105	-	
		Swiss francs	7/6/71	10/6/72	6.15	55	-	
	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
Aug.....	Certificates of indebtedness	Swiss francs	8/6/71	11/6/72	5.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
	Notes	Swiss francs	8/27/71	8/27/73	5.67	333	-	
		Swiss francs	8/10/71	9/10/71	3.35	-	263	
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
		Swiss francs	5/10/71	12/13/72	5.55	25	-	
	Certificates of indebtedness	Swiss francs	5/10/71	8/19/71	4.26	-	53	
		Swiss francs	5/10/71	8/20/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/72	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
Sept.....	Certificates of indebtedness	Swiss francs	8/6/71	11/6/72	5.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
	Notes	Swiss francs	8/27/71	8/27/73	5.67	333	-	
		Swiss francs	8/10/71	9/10/71	3.35	-	263	
	Certificates of indebtedness	Swiss francs	5/10/71	9/13/71	7.60	-	24	
		Swiss francs	5/10/71	12/13/72	5.55	25	-	
		Swiss francs	5/10/71	10/8/71	5.30	-	32	
		Swiss francs	5/10/71	10/29/71	5.23	-	42	
Oct.....	Certificates of indebtedness	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
	Notes	Swiss francs	5/10/71	12/9/71	6.90	-	106	
		Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	2	-	
		Swiss francs	8/5/71	2/4/72	5.75	2	-	
		Swiss francs	8/5/71	2/4/72	5.75	2	-	
		Swiss francs	8/5/71	2/4/72	5.75	2	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	
		Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Notes	Swiss francs	8/5/71	2/4/72	5.75	2	-	
		Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1972-Jan.....	Notes 1/				(Percent)	(In millions of dollars)		
						German marks	17	-
						7/3/67	3/3/72	5.28
						4/1/68	10/2/72	5.73
						6/24/68	12/22/72	6.25
						8/19/69	2/19/73	3.05
						10/2/69	10/2/73	4.43
						5/10/71	5/18/72	3.90
						5/10/71	5/30/72	4.40
						6/1/71	9/1/72	5.15
						7/6/71	10/6/72	6.15
						8/6/71	11/6/72	6.35
						8/19/71	11/20/72	5.65
						9/10/71	12/11/72	5.45
						9/13/71	12/13/72	5.55
						10/8/71	1/8/73	5.25
						10/29/71	1/29/73	4.85
						12/9/71	3/9/73	4.80
						8/27/71	8/27/73	5.67
	Certificates of indebtedness				(Percent)	Swiss francs	1/5/72	6.70
						5/10/71	1/17/72	6.55
						7/22/71	1/21/72	5.75
						1/21/72	7/21/72	3.50
Feb.....	Certificates of indebtedness				(Percent)	Swiss francs	1/5/72	4.50
						1/17/72	4/17/73	4.15
Mar.....	Notes				(Percent)	Swiss francs	8/5/71	2/4/72
						2/4/72	8/4/72	3.625
May.....	Notes				(Percent)	German marks	7/3/67	3/3/72
						10/2/69	10/2/73	4.43
July.....	Certificates of indebtedness				(Percent)	German marks	3/3/72	10/2/73
						1/21/72	7/21/72	3.50
Aug.....	Certificates of indebtedness				(Percent)	Swiss francs	5/10/71	5/18/72
						5/10/71	5/30/72	4.40
Sept.....	Notes				(Percent)	Swiss francs	5/18/72	8/20/73
						5/30/72	8/30/73	4.55
Oct.....	Notes				(Percent)	Swiss francs	1/21/72	7/21/72
						7/21/72	1/19/73	4.375
Nov.....	Notes				(Percent)	German marks	7/3/67	7/3/72
						4/1/68	10/2/72	5.73
Dec.....	Certificates of indebtedness				(Percent)	Swiss francs	7/6/71	10/6/72
						10/6/72	1/7/74	5.70
1973-Jan.....	Notes				(Percent)	Swiss francs	8/6/71	11/6/72
						8/19/71	11/20/72	5.65
Feb.....	Certificates of indebtedness				(Percent)	Swiss francs	11/6/72	2/6/74
						11/20/74	2/20/74	5.25
Mar.....	Notes				(Percent)	German marks	6/24/68	12/22/72
						9/10/71	12/11/72	5.45
Feb.....	Notes				(Percent)	Swiss francs	9/13/71	12/13/72
						12/11/72	3/11/74	5.55
Mar.....	Certificates of indebtedness				(Percent)	Swiss francs	7/21/72	1/19/73
						1/19/73	7/19/73	4.375
Feb.....	Notes				(Percent)	Swiss francs	10/8/71	1/8/73
						10/29/71	1/29/73	4.85
Mar.....	Notes				(Percent)	Swiss francs	1/8/73	4/8/74
						1/29/73	4/29/74	5.70
Feb.....	Certificates of indebtedness				(Percent)	Swiss francs	8/4/72	2/2/73
						2/2/73	8/2/73	4.25
Feb.....	Notes				(Percent)	German marks	8/19/69	2/19/73
						3.05	1 1/2	154
Mar.....	Notes				(Percent)	Swiss francs	12/9/71	3/9/73
						3/9/73	6/7/74	6.625

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

2/ The principal amount of this note was increased \$1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

* Less than \$500,000

UNITED STATES SAVINGS BONDS.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through

April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1972.

Table SB-1. - Sales and Redemptions by Series, Cumulative through April 30, 1973

(In million of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,999		
Series E and H.....	164,838	36,907	201,745	142,971	58,776	5
Series F and G.....	28,396	1,125	29,521	29,498	-	23
Series J and K.....	3,556	198	3,754	3,746	-	8
Total A-K.....	200,738	39,284	240,022	181,213	58,776	35

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62.....	147,345	19,843	167,187	119,370	108,917	10,453	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972.....	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
Calendar years:								
1935-62.....	149,346	20,551	169,896	122,030	111,172	10,859	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,244	1,021	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
Months:								
1972-Apr.....	502	199	702	428	340	88	55,349	40
May.....	573	182	755	446	361	85	55,658	40
June.....	532	205	737	474	384	90	55,921	39
July.....	493	222	715	449	364	86	56,188	39
Aug.....	562	194	756	487	396	91	56,457	38
Sept.....	472	207	679	439	359	80	56,698	38
Oct.....	467	211	678	403	328	75	56,974	37
Nov.....	545	192	737	416	338	78	57,295	37
Dec.....	450	223	673	390	316	74	57,579	37
1973-Jan.....	561	235	796	536	417	119	57,839	36
Feb.....	592	204	795	472	380	92	58,163	36
Mar.....	599	218	816	509	407	102	58,471	36
Apr.....	562	224	786	482	387	95	58,776	35

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-62.....	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
<u>Calendar years:</u>								
1941-62.....	105,417	18,241	123,658	84,381	75,615	8,766	689	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972.....	5,922	2,426	8,348	5,007	3,964	1,042	329	50,120
<u>Months:</u>								
1972-Apr.....	476	199	675	400	312	88	27	48,077
May.....	546	182	728	415	330	85	28	48,361
June.....	506	205	711	446	356	90	28	48,598
July.....	461	222	684	419	333	86	27	48,836
Aug.....	534	194	728	454	363	91	30	49,079
Sept.....	452	207	659	410	330	80	26	49,303
Oct.....	444	211	655	375	300	75	26	49,557
Nov.....	521	192	713	387	309	78	27	49,856
Dec.....	428	223	651	365	291	74	22	50,120
1973-Jan.....	530	235	764	504	386	119	29	50,352
Feb.....	558	204	762	440	348	92	30	50,643
Mar.....	569	218	787	472	371	101	33	50,925
Apr.....	535	224	759	448	353	95	30	51,205
Series H								
<u>Fiscal years:</u>								
1952-62.....	7,745	-	7,745	1,658	1,658	-	608	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	773	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	359	359	-	292	7,323
<u>Calendar years:</u>								
1952-62.....	8,028	-	8,028	1,806	1,806	-	689	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	259	-	259	366	366	-	249	7,167
1972.....	314	-	314	353	353	-	329	7,458
<u>Months:</u>								
1972-Apr.....	26	-	26	28	28	-	27	7,272
May.....	27	-	27	30	30	-	28	7,297
June.....	26	-	26	28	28	-	28	7,323
July.....	31	-	31	30	30	-	27	7,351
Aug.....	28	-	28	32	32	-	30	7,378
Sept.....	20	-	20	29	29	-	26	7,396
Oct.....	23	-	23	28	28	-	26	7,416
Nov.....	24	-	24	29	29	-	27	7,439
Dec.....	22	-	22	25	25	-	22	7,458
1973-Jan.....	31	-	31	31	31	-	29	7,488
Feb.....	34	-	34	32	32	-	30	7,520
Mar.....	30	-	30	37	37	-	33	7,546
Apr.....	27	-	27	33	33	-	30	7,570

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/Combined

(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$75 3/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
Sales 7/											
<u>Fiscal years:</u>											
1941-62.....	2,310,715	21,076	1,535,559	409,515	-	256,916	14,644	35,226	37,288	338	153
1963.....	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964.....	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969.....	118,184	-	75,508	25,106	1,822	10,192	869	871	796	8	11
1970.....	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971.....	121,544	-	76,103	25,034	1,989	12,073	1,159	1,122	1,050	12	3
1972.....	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
<u>Calendar years:</u>											
1941-62.....	2,352,844	21,076	1,561,465	419,922	-	261,329	15,026	35,730	37,788	350	159
1963.....	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964.....	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965.....	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966.....	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967.....	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968.....	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969.....	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970.....	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971.....	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972.....	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
<u>Months:</u>											
1972-Apr.....	9,879	-	5,857	2,272	186	1,141	125	144	152	2	*
May.....	11,281	-	6,531	2,709	212	1,348	146	166	167	2	*
June.....	11,364	-	6,680	2,746	211	1,327	136	136	128	2	*
July.....	10,307	-	6,212	2,386	184	1,148	117	129	130	2	*
Aug.....	11,460	-	6,634	2,812	216	1,359	138	148	151	2	*
Sept.....	10,322	-	6,108	2,475	190	1,206	122	115	105	1	*
Oct.....	10,440	-	6,294	2,463	199	1,164	115	107	98	1	*
Nov.....	11,814	-	6,948	2,854	221	1,393	141	133	122	1	*
Dec.....	9,906	-	5,876	2,403	184	1,132	112	104	94	1	*
1973-Jan.....	11,555	-	6,992	2,641	207	1,284	133	139	156	2	1
Feb.....	10,680	-	6,075	2,575	201	1,311	143	173	199	2	1
Mar. p.....	12,167	-	7,003	2,977	226	1,488	156	156	158	2	1
Inception to date p..	3,514,839	21,076	2,288,618	687,344	15,978	378,164	26,152	47,564	49,167	508	268
Redemption 7/											
<u>Fiscal years:</u>											
1941-62.....	1,853,915	19,661	1,292,896	311,655	-	179,356	7,540	21,340	21,351	73	40
1963.....	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964.....	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965.....	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	95,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969.....	111,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970.....	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971.....	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972.....	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
<u>Calendar years:</u>											
1941-62.....	1,894,182	19,691	1,318,541	320,811	-	183,536	7,824	21,821	21,836	80	43
1963.....	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964.....	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965.....	92,352	50	58,045	21,330	434	9,532	725	1,080	1,136	20	9
1966.....	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967.....	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968.....	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969.....	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
1970.....	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971.....	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972.....	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
<u>Months:</u>											
1972-Apr.....	8,067	1	5,022	1,908	134	792	64	72	73	1	1
May.....	8,681	1	5,488	2,011	142	820	65	75	77	1	*
June.....	9,302	1	5,850	2,164	157	898	73	79	79	1	1
July.....	8,692	2	5,474	2,014	138	843	67	77	77	1	1
Aug.....	9,548	1	6,015	2,225	151	918	73	82	80	1	1
Sept.....	8,715	1	5,481	2,039	135	845	66	73	73	1	1
Oct.....	7,819	1	4,904	1,821	124	769	60	69	68	1	1
Nov.....	8,233	1	5,225	1,892	130	781	64	70	67	1	1
Dec.....	8,870	1	5,016	1,810	124	737	58	61	60	1	*
1973-Jan.....	7,355	2	5,612	2,334	156	978	83	92	96	1	1
Feb.....	8,833	2	5,383	2,172	178	868	71	79	79	1	1
Mar. p.....	9,450	2	5,819	2,256	166	949	79	89	89	2	1
Inception to date p..	2,930,171	20,055	1,976,959	555,875	9,415	285,465	15,741	32,768	33,447	296	151

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of \$100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors									
				Individuals 3/			Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	
				Total	Savings bonds	Series E and H							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June.....	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.....	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June.....	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.....	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June.....	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.3	22.0
Dec.....	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4
1971-June.....	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9
Dec.....	247.9	65.3	182.6	74.0	53.8	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.....	248.9	62.8	186.1	73.6	54.0	.6	19.0	6.5	2.7	11.8	25.5	48.2	17.7
Feb.....	250.2	62.1	188.1	73.6	54.3	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.....	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.....	249.5	61.9	187.5	74.6	54.9	.6	19.1	6.4	2.7	10.5	25.7	49.8	17.9
May.....	247.2	61.0	186.2	74.4	55.2	.6	18.6	6.3	2.8	11.3	25.5	49.4	16.6
June.....	224.4	60.5	183.9	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	14.9
July.....	248.8	60.2	188.6	74.3	55.7	.6	18.0	6.1	2.7	10.0	26.5	54.6	14.5
Aug.....	249.3	60.0	189.3	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	14.6
Sept.....	250.7	60.8	189.9	74.0	56.2	.6	17.2	6.1	2.8	8.9	27.2	55.3	15.7
Oct.....	253.1	61.0	192.1	74.1	56.5	.6	17.0	5.9	2.7	10.4	28.0	55.8	15.2
Nov.....	258.6	63.5	195.2	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	16.1
Dec.....	262.5	67.0	195.5	74.7	57.1	.6	17.0	6.0	2.6	11.7	28.3	55.3	17.0
1973-Jan.....	261.8	66.0	195.9	74.7	57.4	.6	16.8	6.1	2.6	12.3	29.5	54.2	16.5
Feb.....	265.1	62.4	202.7	74.8	57.7	.6	16.6	5.8	2.6	12.7	29.0	61.1	16.7
Mar.....	266.4	61.6	204.8	75.1	58.0	.6	16.6	5.9	2.5	13.0	28.9	63.1	16.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

2/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

P Preliminary.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1973

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding ^{1/}	U.S. Government accounts and Federal Reserve banks	Total private investors ^{2/}	Held by private investors covered in Treasury Survey										All other private investors ^{3/}	Memorandum: Held by 48,158 corporate pension trust funds ^{4/}			
				5,617 commercial banks ^{2/}	480 mutual savings banks ^{2/}	Insurance companies		448 fire, casualty, and marine	486 savings and loan associations	466 corporations	State and local governments							
						290 life	316 general funds				189 pension and retirement funds							
<u>Public debt issues:</u>																		
<u>Interest-bearing public debt securities:</u>																		
Marketable.....	269,775	94,316	175,459	47,837	2,517	2,891		2,215	2,838	5,850	9,365	1,830	100,116	2,080				
Nonmarketable ^{2/}	90,590	2,056	88,534	416	4	17		26	3	*	12	58	88,373	153				
Special issues.....	96,422	95,826	596	-	-	-		-	-	-	-	-	596	-				
Total interest-bearing public debt securities.	456,787	192,198	264,589	47,878	2,520	2,908		2,242	2,841	5,850	9,376	1,888	189,085	2,233				
<u>Matured debt and debt bearing no interest.....</u>	1,819	-	1,819	-	-	-		-	-	-	-	-	1,819	-				
Total public debt securities.....	458,606	192,198	266,408	47,878	2,520	2,908		2,242	2,841	5,850	9,376	1,888	190,904	2,233				
<u>Government agency issues:</u>																		
Regular issues.....	4,880	384	4,496	781	271	116		21	202	99	252	212	2,541	48				
Participation certificates ^{2/}	5,407	1,741	3,666	675	364	53		203	97	19	165	588	1,503	74				
Total Govt. agency securities covered in Treasury Survey.....	10,287	2,125	8,162	1,457	635	169		224	290	118	417	800	4,043	122				
Nonsurveyed Govt. agency securities.....	1,519	200	1,318															
Total Govt. agency securities ^{2/}	11,806	2,325	9,480															
Total Federal securities...	470,412	194,524	275,889															

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1973

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey									Held by all other investors ^{3/}	Memorandum held by 46,158 corporate pension trust funds ^{4/}			
		U.S. Government accounts and Federal Reserve banks ^{2/}	5,617 commercial banks ^{2/}	480 mutual savings banks ^{2/}	Insurance companies			486 savings and loan associations	466 corporations	State and local governments					
					290 life	448 fire, casualty, and marine	316 general funds			189 pension and retirement funds					
Treasury notes:															
4-3/4% May	1973-E....	3,792	2,598	615	11	2	*	11	12	39	-	504	6		
7-3/4 May	1973-A....	5,844	2,704	1,175	47	4	32	42	78	142	8	1,611	10		
8-1/8 Aug.	1973-B....	1,839	333	744	33	1	20	13	45	30	1	620	5		
7-3/4 Feb.	1974-C....	2,960	309	1,411	61	3	24	39	141	91	4	878	23		
7-1/4 May	1974-D....	4,334	1,016	1,741	46	1	34	51	122	93	3	1,227	18		
5-5/8 Aug.	1974-B....	10,284	5,826	2,153	136	8	75	131	101	156	10	1,686	24		
6 Sept.	1974-E....	2,060	97	1,174	30	7	2	26	55	118	1	549	35		
5-3/4 Nov.	1974-A....	5,442	2,214	1,275	56	7	27	42	73	106	6	1,636	20		
5-7/8 Dec.	1974-F....	2,102	66	1,273	33	2	15	44	37	45	-	586	6		
5-3/4 Feb.	1975-A....	4,015	1,532	1,081	47	7	48	56	31	101	16	1,096	15		
5-7/8 Feb.	1975-E....	1,222	118	692	6	18	1	17	11	83	-	275	1		
5-7/8 May	1975-F....	1,776	73	882	39	*	2	42	8	54	*	676	4		
6 May	1975-B....	6,760	4,480	785	34	12	63	34	4	94	19	1,233	14		
5-7/8 Aug.	1975-C....	7,679	2,664	2,789	75	25	39	131	27	102	6	1,820	39		
7 Nov.	1975-D....	3,115	774	1,106	48	10	39	30	4	57	2	1,045	21		
5-7/8 Feb.	1976-F....	4,945	1,145	1,993	85	74	33	91	140	109	6	1,260	16		
6-1/4 Feb.	1976-A....	3,739	2,857	350	10	4	10	15	5	13	1	473	8		
5-3/4 May	1976-E....	2,802	570	1,257	31	1	45	46	5	20	2	825	7		
6-1/2 May	1976-B....	2,697	777	638	62	3	72	25	11	46	3	1,060	4		
6-1/2 Aug.	1976-G....	3,883	1,535	1,338	42	*	12	51	33	164	2	705	32		
7-1/2 Aug.	1976-C....	4,194	1,624	1,070	58	3	47	12	25	27	4	1,324	18		
6-1/4 Nov.	1976-D....	4,325	237	1,928	58	40	19	76	36	167	1	1,764	20		
8 Feb.	1977-A....	5,163	3,056	858	83	2	29	22	27	34	4	1,049	22		
7-3/4 Aug.	1977-B....	2,264	827	527	61	7	36	25	30	34	13	705	27		
6-1/4 Feb.	1978-A....	8,389	3,365	1,872	149	43	97	217	47	83	30	2,487	24		
6 Nov.	1978-B....	8,207	3,613	2,012	58	43	28	201	16	156	4	2,077	10		
6-1/4 Aug.	1979-A....	4,559	1,720	873	62	20	37	56	34	40	8	1,709	10		
6-5/8 Nov.	1979-B....	1,604	818	269	51	*	10	8	9	7	-	430	2		
1-1/2 Apr.	1973-EA....	34	-	4	*	1	6	-	12	-	-	11	*		
1-1/2 Oct.	1973-EO....	30	-	7	1	-	6	-	2	-	-	14	-		
1-1/2 Apr.	1974-EA....	34	2	6	4	2	7	*	7	-	-	5	*		
1-1/2 Oct.	1974-EO....	42	-	2	*	*	5	1	15	*	-	20	-		
1-1/2 Apr.	1975-EA....	8	-	1	1	1	2	-	*	-	-	4	-		
1-1/2 Oct.	1975-EO....	30	-	1	*	*	11	-	1	-	-	17	*		
1-1/2 Apr.	1976-EA....	27	-	*	*	6	*	2	*	-	-	17	-		
1-1/2 Oct.	1976-EO....	11	-	7	*	-	1	2	*	*	-	*	-		
1-1/2 Apr.	1977-EA....	5	-	1	-	*	-	2	*	*	-	1	-		
1-1/2 Oct.	1977-EO....	16	-	1	-	*	*	2	-	*	13	-	-		
Total Treasury notes.....		120,230	46,953	33,910	1,517	357	936	1,559	1,219	2,213	154	31,411	442		
Treasury bonds:															
4% Aug.	1973....	3,894	760	1,059	35	16	100	71	356	219	14	1,264	61		
4-1/8 Nov.	1973....	4,337	662	1,378	47	16	136	95	395	231	9	1,368	50		
4-1/8 Feb.	1974....	2,467	560	774	34	11	78	83	214	99	21	592	19		
4-1/4 May	1974....	2,850	495	924	33	8	63	82	302	123	28	793	20		
3-7/8 Nov.	1974....	1,214	142	285	5	13	48	38	88	90	25	482	31		
4-1/4 May	1975-85....	1,205	487	69	15	39	24	14	13	64	100	381	9		
3-1/4 June	1978-83....	1,498	274	85	31	277	44	15	1	74	50	648	16		
1 Feb.	1980....	2,579	855	140	42	122	69	67	1	207	93	984	24		
3-1/2 Nov.	1980....	1,898	749	115	32	372	56	40	1	103	48	382	11		
7 Aug.	1981....	807	402	42	14	3	6	-	1	4	3	333	2		
6-3/8 Feb.	1982....	2,702	967	566	35	27	65	15	24	25	12	965	7		
6-3/8 Aug.	1984....	2,353	1,362	259	29	22	12	10	25	30	10	594	11		
3-1/4 May	1985....	984	224	51	16	189	34	41	*	15	22	391	6		
6-1/8 Nov.	1986....	1,216	867	88	11	9	5	1	3	8	-	224	2		
4-1/4 Aug.	1987-92....	3,750	1,461	108	70	149	148	92	8	117	353	1,244	46		
4 Feb.	1988-93....	238	70	5	4	29	3	8	-	6	13	100	10		
4-1/8 May	1989-94....	1,501	550	14	6	53	36	34	*	16	238	553	15		
3-1/2 Feb.	1990....	4,188	1,144	130	149	547	71	36	1	149	166	1,784	34		
6-3/4 Feb.	1993....	627	181	133	27	44	6	2	9	10	31	185	39		
3-1/2 Feb.	1995....	937	152	18	12	25	10	7	*	44	30	638	4		
3-1/2 Nov.	1998....	3,310	907	42	118	429	21	32	*	99	101	1,561	5		
Total Treasury bonds.....		44,555	13,270	6,286	765	2,408	1,034	783	1,441	1,734	1,367	15,466	421		
Total marketable public debt securities.....		269,775	94,316	47,837	2,517	2,801	2,215	2,838	5,850	5,365	1,830	100,116	2,080		

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1973

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investor 3/	Memorandum: Held by 48,158 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,617 commercial banks 2/	480 mutual savings banks 2/	Insurance companies	486 savings and loan associations	466 corporations	State and local governments	316 general funds	189 pension and retirement funds		
<u>U.S. savings bonds:</u>												
Series E.....	50,925	-	-	-	*	*	-	*	*	*	50,924	
Series H.....	7,546	-	-	-	*	*	*	*	*	*	7,545	151
Total U.S. savings bonds.....	58,471	-	-	-	*	1	-	*	*	*	58,469	152
<u>Other U.S. securities:</u>												
Certificates of indebtedness:												
Foreign Series.....	12,296	-	-	-	-	-	-	-	-	-	12,296	-
Foreign Currency Series.....	172	-	-	-	-	-	-	-	-	-	172	-
Treasury certificates.....	450	-	-	-	-	-	-	-	-	-	450	-
Treasury notes:												
Foreign Series.....	14,464	-	-	-	-	-	-	-	-	-	14,464	-
Foreign Currency Series.....	1,407	-	-	-	-	-	-	-	-	-	1,407	-
Other.....	22	-	-	-	-	-	-	-	-	-	22	-
Depository bonds.....	22	-	22 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
R.E.A. Series.....	9	-	-	-	-	-	-	-	-	-	9	-
Investment Series.....	2,291	2,056	19	4	17	26	2	-	12	58	98	1
Other.....	250	-	-	-	-	-	-	-	-	-	250	-
State and local Government Series:												
Certificates of indebtedness.....	32	-	-	-	-	-	-	-	-	-	32	-
Treasury notes.....	59	-	-	-	-	-	-	-	-	-	59	-
Treasury bonds.....	52	-	-	-	-	-	-	-	-	-	52	-
U.S. retirement plan bonds.....	63	-	-	-	-	-	-	-	-	-	63	-
U.S. savings notes.....	531	-	-	-	-	-	-	-	-	-	531	-
Total other U.S. securities.....	32,119	2,056	41 6/	4	17	26	2	-	12	58	29,903	1
Total nonmarketable public debt securities.....	90,590	2,056	41 6/	4	17	26	3	-	12	58	88,373	153

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 48,158 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,617 commercial banks 2/	480 mutual savings banks 2/	Insurance companies	486 savings and loan associations	466 corporations	State and local governments	316 general funds	189 pension and retirement funds		
<u>Export-Import Banks:</u>												
6.15% Apr. 1973 (Debentures),	400	11	136	19	2	5	24	-	20	1	183	1
5.30 Feb. 1975 (Debentures),	300	24	116	4	*	*	13	4	15	-	124	1
5.70 Dec. 1976 (Debentures),	300	19	104	7	9	*	33	-	11	-	117	*
6-1/4 Aug. 1977 (Debentures),	400	10	113	12	-	1	44	4	15	-	201	-
6.45 Feb. 1978 (Debentures),	300	22	115	8	-	*	5	60	6	-	85	7
6.60 May 1979 (Debentures),	200	30	45	11	*	1	2	5	25	-	81	*
Issues to State and Local Govts (Mtg. Backed Bonds) 2/.....	143	-	-	-	-	-	-	-	143	-	-	-
Participation certificates.....	577	1	153	15	10	12	12	5	39	74	254	2
Total.....	2,620	116	782	75	21	20	133	78	273	76	1,046	12
<u>Federal Housing Administration:</u> (Debentures).....	452	59	37	40	75	6	17	-	1	62	156	*
<u>Government National Mortgage Association:</u>												
Participation certificates.....	4,830	1,740	522	349	42	191	94	14	126	512	1,248	71
<u>Postal Service:</u>												
6-7/8% Feb. 1982-97 (Bonds)....	250	14	12	22	4	1	1	5	5	5	181	13
<u>Tennessee Valley Authority:</u>												
Short-term notes.....	510	156	54	-	-	-	11	19	4	-	266	-
8% June 1974 (Bonds)....	100	-	6	7	1	1	4	-	-	-	81	1
8-3/4 June 1975 (Bonds)....	50	-	3	4	*	*	11	-	-	-	32	-
7-1/4 July 1976 (Bonds)....	100	40	15	7	1	*	2	-	-	1	35	1
4-40 Nov. 1985 (Bonds)....	50	-	2	1	5	*	1	-	2	30	9	1
4-5/8 July 1986 (Bonds)....	50	-	*	*	3	*	1	-	2	30	16	2
4-1/2 Feb. 1987 (Bonds)....	45	-	*	*	3	*	*	-	3	26	13	1
5.70 May 1992 (Bonds)....	70	-	1	3	1	1	-	*	2	18	44	2
6-3/8 Nov. 1992 (Bonds)....	60	-	1	4	*	1	-	-	11	43	1	
8-1/4 Oct. 1994 (Bonds)....	100	-	*	3	1	-	2	-	-	13	82	1
9 Mar. 1995 (Bonds)....	100	-	1	6	1	*	-	-	*	2	89	*
9-1/4 June 1995 (Bonds)....	50	-	*	3	*	-	-	-	-	*	46	-
7.30 Oct. 1996 (Bonds)....	150	-	1	15	1	*	1	1	-	3	128	2
7 Jan. 1997 (Bonds)....	150	-	6	15	2	2	1	-	-	*	123	1
7.35 May 1997 (Bonds)....	150	-	1	16	2	-	10	-	-	-	116	1
7.35 July 1997 (Bonds)....	150	-	6	18	1	-	10	1	-	2	112	1
7.40 Oct. 1997 (Bonds)....	150	-	3	29	5	-	7	-	-	1	105	10
7.35 Jan. 1998 (Bonds)....	100	-	4	18	1	-	4	-	2	1	70	1
Total.....	2,135	196	104	148	27	6	63	21	13	145	1,412	26
Total Government agency securities covered in survey.....	10,287	2,125	1,457	63 ^c	169	224	299	118	417	800	4,043	122

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/	Memorandum: Held by 48,158 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,617 commercial banks 2/	480 mutual savings banks 2/	Insurance companies			486 savings and loan associations	466 corporations	State and local governments					
					290 life	448 fire, casualty, and marine	316 general funds			189 pension and retirement funds					
Banks for cooperatives:															
5.40% Apr. 1973 (Debentures)...	391 10/	-	90	5	*	1	21	1	43	-	229	5			
5.45 May 1973 (Debentures)...	336	-	75	12	-	1	17	1	14	-	216	6			
5.30 June 1973 (Debentures)...	364 10/	-	65	4	-	-	15	26	29	1	223	18			
5.60 July 1973 (Debentures)...	443	-	69	16	-	-	19	5	83	1	251	2			
5.95 Aug. 1973 (Debentures)...	576	-	89	24	-	1	22	13	63	-	363	*			
7.30 Oct. 1973 (Debentures)...	100	-	52	3	-	-	9	2	3	-	31	-			
Total.....	2,210 10/	-	440	63	*	2	104	49	236	2	1,312	30			
Farmer Home Administration:															
8-7/8% Jan. 1975 (Insured notes)	200	-	32	7	1	8	5	2	8	-	136	-			
6-5/8 Aug. 1976 (Insured notes)	150	-	78	7	1	*	1	-	2	4	56	-			
6.35 Mar. 1977 (Insured notes)	400	11	95	29	1	3	23	-	10	-	228	1			
6.45 June 1977 (Insured notes)	300	3	110	23	-	2	8	-	26	-	129	2			
6-7/8 Aug. 1977 (Insured notes)	400	2	141	40	-	3	3	6	20	1	185	12			
6.55 Dec. 1977 (Insured notes)	403	7	118	32	2	1	6	-	11	1	225	2			
7.20 Mar. 1978 (Insured notes)	300	-	71	13	4	1	5	-	13	1	193	6			
8.90 Jan. 1980 (Insured notes)	150	-	8	2	1	11	2	6	16	14	90	7			
7 Nov. 1980 (Insured notes)	300	4	81	23	1	7	42	-	29	12	103	1			
6.40 Mar. 1981 (Insured notes)	200	8	67	13	2	6	31	2	3	8	60	-			
7-7/8 June 1981 (Insured notes)	250	*	46	42	6	3	13	-	4	9	128	3			
7.10 Jan. 1982 (Insured notes)	350	3	79	34	5	2	11	-	16	4	194	8			
8-5/8 July 1985 (Insured notes)	300	2	9	21	4	3	25	-	55	27	154	5			
7-1/2 Aug. 1986 (Insured notes)	150	-	7	20	1	4	2	-	4	44	67	5			
7-1/8 Dec. 1987 (Insured notes)	200	-	38	32	2	*	16	-	7	29	76	8			
7-1/2 Mar. 1988 (Insured notes)	201	-	1	29	1	1	37	-	-	6	126	13			
Total.....	4,254	41	982	365	32	56	228	16	224	158	2,153	73			
Federal Home Loan Banks:															
4-1/4% May 1973 (Bonds)....	400	21	59	6	-	1	40	29	27	-	218	3			
7.20 Aug. 1973 (Bonds)....	450	17	143	14	1	1	42	2	23	-	206	2			
5.55 Nov. 1973 (Bonds)....	600	4	143	25	-	1	42	4	19	-	363	18			
8.40 Jan. 1974 (Bonds)....	300	6	27	12	*	*	14	1	3	*	236	1			
7.10 Feb. 1974 (Bonds)....	300	8	74	13	-	1	20	3	3	-	178	1			
8.40 Feb. 1974 (Bonds)....	250	-	46	24	-	3	28	3	9	-	138	2			
6.35 May 1974 (Bonds)....	300	8	96	19	-	3	20	-	3	-	153	5			
6.45 May 1974 (Bonds)....	700	-	139	22	1	1	84	-	14	5	383	12			
5-3/8 Aug. 1974 (Bonds)....	400	2	74	20	-	1	32	4	20	-	248	1			
7.65 Aug. 1974 (Bonds)....	180	2	21	12	-	1	31	-	5	-	110	2			
8 Nov. 1974 (Bonds)....	225	-	30	4	-	1	23	-	5	-	162	1			
5-7/8 Feb. 1975 (Bonds)....	400	3	165	22	-	1	34	6	25	-	144	1			
6.10 Feb. 1975 (Bonds)....	250	-	62	10	6	5	29	2	2	-	134	2			
8.05 May 1975 (Bonds)....	265	2	46	21	-	11	36	8	1	-	140	1			
7.95 Aug. 1975 (Bonds)....	300	14	53	25	-	*	22	-	9	-	177	1			
6-1/2 Nov. 1975 (Bonds)....	350	8	77	26	*	2	57	7	6	-	168	4			
7-3/8 Feb. 1976 (Bonds)....	300	6	80	13	*	*	35	-	*	-	166	3			
6.95 May 1977 (Bonds)....	200	2	46	18	1	*	15	-	1	-	116	1			
6.75 Nov. 1977 (Bonds)....	300	1	105	6	1	1	17	15	6	1	147	3			
7.75 Feb. 1980 (Bonds)....	350	30	46	28	*	1	16	4	13	2	209	2			
7.80 Oct. 1980 (Bonds)....	200	9	34	21	-	2	8	-	2	1	123	3			
6.60 Nov. 1981 (Bonds)....	200	8	63	15	1	1	2	2	2	-	107	4			
6.70 Nov. 1973 FHLBC 11/ (Mtg. Backed Bonds)....	150	-	39	12	-	*	8	2	10	*	79	1			
5.30 Aug. 1974 FHLBC 11/ (Mtg. Backed Bonds)....	200	-	62	3	-	-	13	5	9	-	108	1			
6.15 Feb. 1977 FHLBC 11/ (Mtg. Backed Bonds)....	350	6	87	12	2	1	45	11	10	-	178	*			
8.60 Nov. 1976-95 FHLBC 11/ (Mtg. Backed Bonds)....	140	-	2	18	3	1	12	2	-	4	98	10			
7.75 Aug. 1977-96 FHLBC 11/ (Mtg. Backed Bonds)....	150	-	3	14	14	9	3	-	-	13	95	10			
7.15 May 1982-97 FHLBC 11/ (Mtg. Backed Bonds)....	150	-	4	9	1	1	3	-	6	15	112	3			
Issues to State and Local Govts.															
FHLBC 9/ 11/ (Mtg. Backed Bonds)....	393	-	-	-	-	-	-	-	393	-	-	-			
Total.....	8,753	155	1,876	444	30	49	727	110	624	42	4,696	96			
Federal Intermediate Credit Banks:															
4.80% Mar. 1973 (Debentures)...	489 10/	1	114	10	-	3	20	8	20	*	312	4			
5.05 May 1973 (Debentures)...	563 10/	5	81	11	2	2	22	17	26	1	396	5			
5 June 1973 (Debentures)...	508 10/	-	102	14	-	2	18	2	55	-	315	4			
5.60 July 1973 (Debentures)...	382 10/	-	97	14	-	1	15	5	17	-	233	12			
7-3/4 July 1973 (Debentures)...	200 10/	-	46	8	*	1	10	3	6	-	126	*			
5.56 Aug. 1973 (Debentures)...	540 10/	2	129	20	*	1	30	15	89	-	254	7			
5.45 Sept. 1973 (Debentures)...	511 10/	5	80	14	1	2	26	10	60	-	313	24			
5.70 Oct. 1973 (Debentures)...	591 10/	-	150	23	-	1	39	14	66	*	296	1			
6 Nov. 1973 (Debentures)...	545 10/	-	112	32	-	1	32	17	36	-	316	1			
6.15 Dec. 1973 (Debentures)...	530 10/	-	96	12	-	1	19	42	54	-	306	6			
6.85 Jan. 1974 (Debentures)...	212 10/	1	74	19	-	*	13	1	6	-	98	2			
5.95 July 1974 (Debentures)...	224 10/	-	63	12	-	2	29	3	3	-	112	3			
6.05 Jan. 1975 (Debentures)...	240 10/	-	104	4	1	1	14	10	6	-	101	*			
5.70 July 1975 (Debentures)...	302 10/	10	120	11	-	*	29	1	7	-	122	2			
6.65 Jan. 1976 (Debentures)...	262 10/	-	81	19	-	2	24	-	9	-	127	1			
Total.....	6,100 10/	24	1,451	223	3	21	340	149	461	1	3,427	70			

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/	Memorandum: Held by 48,158 corporate pension trust funds 4/		
		U.S. Government accounts and Federal Reserve banks	5,617 commercial banks 2/	480 mutual savings banks 2/	Insurance companies		486 savings and loan associations	466 corporations	State and local governments						
					290 life	448 fire, casualty, and marine			316 general funds	189 pension and retirement funds					
<u>Federal Land Banks:</u>															
.1/8% Feb. 1973-78	(Bonds).....	148	-	39	6	5	3	3	2	2	2	87	6		
.20 Apr. 1973	(Bonds).....	433	-	102	11	*	2	17	31	16	*	253	4		
.95 July 1973	(Bonds).....	350	10	6	98	19	-	10	15	10	14	*	177		
.45 July 1973	(Bonds).....	198	-	32	3	-	*	1	-	4	-	158	1		
.80 Oct. 1973	(Bonds).....	462	2	101	25	-	1	20	1	94	-	219	8		
.80 Oct. 1973	(Bonds).....	300	10	2	64	20	-	11	6	1	2	194	2		
.55 Jan. 1974	(Bonds).....	450	10	76	14	*	1	52	12	14	-	270	3		
.1/2 Feb. 1974	(Bonds).....	155	-	12	5	3	2	2	8	11	4	108	3		
.85 Apr. 1974	(Bonds).....	350	2	84	16	-	1	30	10	47	-	160	1		
.30 Apr. 1974	(Bonds).....	354	10	21	99	14	1	7	16	-	8	188	3		
.85 July 1974	(Bonds).....	326	27	91	9	-	*	9	-	10	-	181	3		
.30 Oct. 1974	(Bonds).....	300	17	95	7	*	4	19	4	7	-	146	1		
.3/8 Jan. 1975	(Bonds).....	220	-	24	16	2	6	10	2	10	*	150	2		
.3/8 Apr. 1975	(Bonds).....	200	-	26	8	3	3	10	5	29	2	115	4		
.70 July 1975	(Bonds).....	425	-	130	12	1	3	56	-	9	-	214	2		
.20 Oct. 1975	(Bonds).....	300	7	58	14	1	3	9	-	6	*	201	4		
.25 Jan. 1976	(Bonds).....	300	4	85	19	1	2	19	10	*	*	161	*		
.Feb. 1976	(Bonds).....	123	-	13	5	2	1	3	-	7	2	90	5		
.1/4 Apr. 1976	(Bonds).....	373	-	115	11	1	1	28	2	10	-	205	2		
.3/8 July 1976	(Bonds).....	150	-	9	4	*	3	2	*	8	6	116	5		
.35 Oct. 1977	(Bonds).....	300	16	108	8	*	3	9	-	8	-	148	3		
.1/8 Apr. 1978	(Bonds).....	150	-	17	2	2	6	1	-	16	6	100	3		
.40 July 1978	(Bonds).....	269	2	93	15	1	10	5	20	7	*	116	2		
.Jan. 1979	(Bonds).....	502	10	2	50	17	6	13	11	-	29	2	372	2	
.85 Apr. 1979	(Bonds).....	235	10	47	28	*	1	2	5	6	1	136	10		
.80 Oct. 1979	(Bonds).....	400	10	118	46	1	4	1	13	18	*	189	3		
.70 Jan. 1980	(Bonds).....	300	3	102	19	2	1	5	2	7	2	157	8		
.70 Apr. 1981	(Bonds).....	224	1	49	19	*	2	6	2	7	*	139	3		
.90 Apr. 1982	(Bonds).....	200	3	30	29	*	*	4	-	-	*	133	7		
Total.....		8,497	10	146	1,966	421	33	106	370	141	406	28	4,882	104	
<u>Federal National Mortgage Association:</u>															
Discount notes.....		1,435	6	167	17	1	*	12	36	866	12	318	37		
.1/4% June 1973	(Debentures).....	146	-	14	6	1	4	11	2	9	2	98	4		
.75 June 1973	(Debentures).....	550	12	120	21	*	2	51	6	34	-	304	29		
.35 June 1973	(Debentures).....	350	10	55	30	-	5	35	12	42	3	157	5		
.1/8 Sept. 1973	(Debentures).....	350	20	93	22	*	3	16	2	7	-	186	1		
.10 Sept. 1973	(Debentures).....	300	5	61	24	-	4	24	-	12	0	159	2		
.3/4 Dec. 1973	(Debentures).....	500	42	198	13	-	2	33	19	23	-	171	2		
.15 Dec. 1973	(Debentures).....	500	48	120	21	-	1	20	10	20	2	258	2		
.45 Mar. 1974	(Debentures).....	400	13	132	16	-	*	22	6	8	-	203	1		
.3/4 Mar. 1974	(Debentures).....	350	29	72	16	-	1	24	2	20	-	185	1		
.70 June 1974	(Debentures).....	350	33	105	4	-	6	28	12	7	-	155	6		
.90 June 1974	(Debentures).....	400	19	91	32	-	4	35	6	45	-	169	1		
.65 Sept. 1974	(Debentures).....	300	6	86	13	-	*	28	-	7	-	160	4		
.85 Sept. 1974	(Debentures).....	250	-	31	12	-	2	15	5	2	5	178	2		
.10 Dec. 1974	(Debentures).....	250	-	106	12	-	2	23	-	6	-	101	3		
.45 Dec. 1974	(Debentures).....	450	45	192	23	-	5	17	12	6	-	150	3		
.35 Mar. 1975	(Debentures).....	600	33	227	35	-	8	37	5	3	-	251	2		
.55 Mar. 1975	(Debentures).....	300	39	92	15	-	*	22	-	28	2	102	*		
.1/4 June 1975	(Debentures).....	500	13	134	17	1	4	103	7	6	1	214	3		
.80 Sept. 1975	(Debentures).....	650	4	130	24	1	3	40	1	1	2	444	22		
.50 Sept. 1975	(Debentures).....	350	28	66	27	*	3	35	-	4	-	186	6		
.70 Dec. 1975	(Debentures).....	500	8	145	22	1	4	55	20	2	-	243	1		
.65 Mar. 1976	(Debentures).....	500	15	117	20	1	3	90	1	6	-	248	3		
.85 June 1976	(Debentures).....	450	4	112	13	2	2	65	10	3	-	240	1		
.70 June 1976	(Debentures).....	250	-	38	35	*	1	40	3	2	-	132	1		
.85 Sept. 1976	(Debentures).....	500	7	154	28	1	2	57	10	8	-	233	1		
.25 Dec. 1976	(Debentures).....	300	26	95	19	-	*	30	-	2	-	126	1		
.45 Dec. 1976	(Debentures).....	500	1	155	19	-	*	58	8	8	-	251	2		
.1/2 Feb. 1977	(Debentures).....	300	16	53	30	2	*	11	-	9	*	178	7		
.30 Mar. 1977	(Debentures).....	198	-	15	11	7	4	14	18	6	8	115	4		
.50 June 1977	(Debentures).....	500	2	129	31	*	5	57	5	8	-	262	1		
.25 June 1977	(Debentures).....	150	-	54	12	-	*	12	-	*	-	76	2		
.75 Sept. 1977	(Debentures).....	250	4	74	12	-	1	15	-	3	-	140	1		
.75 Dec. 1977	(Debentures).....	300	36	70	17	*	13	20	-	3	*	141	3		
.75 Dec. 1978	(Debentures).....	300	44	109	19	*	7	7	2	2	*	110	10		
.40 Sept. 1979	(Debentures).....	300	-	130	26	1	1	15	-	3	-	123	3		
.55 Dec. 1979	(Debentures).....	350	11	115	52	1	4	13	-	-	-	155	10		
.7/8 Mar. 1980	(Debentures).....	250	10	65	31	1	4	6	-	10	1	123	5		
.60 Dec. 1980	(Debentures).....	300	2	79	33	1	2	4	4	7	-	168	12		
.05 Mar. 1981	(Debentures).....	350	-	52	34	*	2	2	4	4	2	251	11		
.1/4 June 1981	(Debentures).....	250	18	44	25	*	1	10	2	1	10	139	4		
.1/4 Sept. 1981	(Debentures).....	250	27	49	50	*	1	9	5	1	2	107	5		
.65 June 1982	(Debentures).....	250	9	52	39	-	2	7	2	1	3	135	7		
.80 Sept. 1982	(Debentures).....	200	6	34	19	3	1	5	2	13	-	119	5		
.75 June 1983	(Debentures).....	200	14	39	18	6	1	11	3	6	*	102	2		
.75 Sept. 1983	(Debentures).....	250	43	48	33	2	1	8	2	1	*	114	2		
.1/4 June 1984	(Debentures).....	200	13	46	23	*	2	12	8	3	3	90	1		

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	U.S. Government accounts and Federal Reserve banks	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 48,158 corporate pension trust funds 4/	
			5,617 commercial banks 2/		480 mutual savings banks 2/		Insurance companies		486 savings and loan associations		State and local governments			
			290 life	448 fire, casualty, and marine	466 corporations	316 general funds	189 pension and retirement funds							
<u>Federal National Mortgage Association (Continued):</u>														
6.90%	Dec. 1984	(Debentures).	250	38	19	31	1	2	14	-	2	1	143	8
7	Mar. 1992	(Debentures).	200	17	13	35	2	-	5	9	1	8	109	24
7.05	June 1992	(Debentures).	200	6	25	13	1	-	11	11	3	10	119	20
7.10	Dec. 1982- ^{o7}	(Debentures).	200	5	18	23	9	-	10	-	*	9	125	26
6	Oct. 1973	(Capital Debentures).	250	1	75	19	*	*	23	4	10	-	118	2
8	Apr. 1975	(Capital Debentures).	200	-	35	11	-	*	18	-	13	-	122	2
4-3/8	Oct. 1966	(Capital Debentures).	248	-	6	2	*	2	8	5	-	*	225	64
7.40	Oct. 1982-97	(Capital Debentures).	250	4	26	66	4	*	5	2	*	3	140	7
8-3/8	June 1975	(Mtg. Backed Bonds.....)	250	-	32	8	2	2	11	3	74	13	104	21
8-5/8	Oct. 1980-90	(Mtg. Backed Bonds.....)	200	12	7	23	1	5	9	-	3	20	121	5
Issues to State and Local Governments (Mtg. Backed Bonds) 9/.....			309	-	-	-	-	-	-	309	-	-	-	-
Total.....			19,986	806	4,617	1,301	55	131	1,377	283	1,687	133	9,597	422
<u>District of Columbia:</u>														
4.20%	Dec. 1970-79	(Bonds).....	20	-	*	*	*	1	5	-	1	2	7	-

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental

information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes \$12 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Direct Placements with State and Local Governments with various interest rates and maturity dates.

10/ Includes securities issued for use as collateral for short-term borrowings.

11/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1973.

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$ 5,844	7-3/4%	-	5/15/73-A	100.00 ¹	-.04 ¹	7.06%	+.35%	10/1/69	107.24	3/22/71	99.14	5/4/70
3,792	4-3/4	-	5/15/73-E	99.29	+.04	7.21	+.48	5/15/72	100.06	5/6/72	99.19	1/26/73
1,839	8-1/8	-	8/15/73-B	100.14	+.01	6.48	-.45	2/15/70	109.12	3/22/71	100.03 ¹	1/29/70
2,960	7-3/4	-	2/15/74-C	100.22	+.05	6.84	-.27	8/15/70	109.13	3/22/71	100.04	8/10/70
4,334	7-1/4	-	5/15/74-D	100.13	+.09	6.84	-.29	11/15/70	108.12	3/22/71	100.03	4/3/73
10,284	5-5/8	-	3/15/74-B	98.14	+.10	6.91	-.17	8/15/68	103.28	3/22/71	89.14	12/29/69
2,060	6	-	9/30/74-E	98.29	+.12	6.82	-.23	10/19/72	100.20	11/16/72	99.01	2/28/73
2,102	5-7/8	-	12/31/74-F	98.16	+.12	6.84	-.20	12/28/72	99.30 ¹	12/21/72	98.20	2/28/73
5,442	5-3/4	-	11/15/74-A	98.13	+.11	6.86	-.18	11/15/67	104.20	3/22/71	89.22	12/29/69
4,015	5-3/4	-	2/15/75-A	98.06	+.12	6.84	-.18	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8	-	2/15/75-E	98.14	+.16	6.82	-.26	10/22/71	102.10	1/14/72	97.28	3/16/73
6,760	6	-	5/15/75-B	98.16	+.08	6.80	-.10	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	98.07	+.13	6.83	-.17	4/3/72	101.07	5/30/72	97.20	3/16/73
7,679	5-7/8	-	8/15/75-C	98.01	+.14	6.82	-.17	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7	-	11/15/75-D	100.16	+.14	6.78	-.19	8/15/71	106.09	1/14/72	99.25	7/28/71
3,739	6-1/4	-	2/15/76-A	98.26	+.08	6.72	-.09	2/15/69	106.28	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	97.17	+.10	6.86	-.10	8/15/72	100.01 ¹	8/9/72	98.15	1/31/73
2,697	6-1/2	-	5/15/76-B	99.06	+.07	6.80	-.07	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	97.06	+.06	6.79	-.04	2/15/72	101.00	2/17/72	96.23	3/16/73
4,194	7-1/2	-	8/15/76-C	102.00	+.07	6.81	-.09	10/1/69	111.28	3/22/71	97.28	5/4/70
3,883	6-1/2	-	8/15/76-G	99.02	+.10	6.82	-.10	2/15/73	99.26	2/15/73	98.12	3/16/73
4,325	6-1/4	-	11/15/76-D	98.08	+.09	6.82	-.07	9/8/71	103.27	12/28/71	97.16	3/16/73
5,163	8	-	2/15/77-A	104.07	+.06	6.72	-.08	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	103.27	+.12	6.70	-.12	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	98.02	+.11	6.73	-.08	2/15/71	106.20	3/22/71	95.11	8/10/71
8,207	6	-	11/15/78-B	96.25	+.17	6.71	-.10	11/15/71	101.08	1/14/72	96.04	4/20/73
4,559	6-1/4	-	8/15/79-A	97.28	+.04	6.67	-.02	8/15/72	100.20	11/15/72	97.04	4/16/73
1,604	6-5/8	-	11/15/79-B	99.01	+.07	6.81	-.04	2/15/73	100.06	4/9/73	99.12	3/16/73
30	1-1/2	-	10/1/73-EO	96.28	+.04	9.30	+.96	10/1/68	96.28	4/30/73	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	94.16	+.02	7.83	+.43	4/1/69	94.16	4/30/73	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	92.18	+.02	7.11	+.24	10/1/69	92.18	4/30/73	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	90.18	+.02	6.84	+.17	4/1/70	90.18	4/30/73	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	83.20	+.02	6.68	+.14	10/1/70	88.20	4/30/73	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	86.24	+.02	6.57	+.11	4/1/71	86.24	4/30/73	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	85.04	+.02	6.42	+.09	10/1/71	85.04	4/30/73	80.26	10/29/71
5	1-1/2	-	4/1/77-EO	83.18	-.02	6.30	+.11	4/1/72	83.20	3/31/73	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	82.06	+.02	6.17	+.06	10/1/72	82.06	4/30/73	80.16	10/31/72
0.1	1-1/2	-	4/1/78-EO	80.30	-	6.04	-	4/1/73	80.30	4/30/73	80.30	4/30/73

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1973

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$3,894	4 %	-	8/15/73	99.08	+.12	6.58%	-.50%	9/15/63	99.30	3/33/71	85.31	12/29/69
4,337	4-1/8	-	11/15/73	98.22	+.12	6.66	-.30	7/32/64	100.01	11/12/64	85.24	12/29/69
2,467	4-1/8	-	2/15/74	98.04	+.17	6.59	-.43	1/15/65	99.28	3/22/71	84.28	12/29/69
2,850	4-1/4	-	5/15/74	97.16	+.16	6.79	-.30	5/15/64	101.07	1/12/64	84.22	12/29/69
1,214	3-7/8	-	11/15/74	95.28	+.14	6.75	-.15	12/5/57	110.24	4/22/58	82.14	12/29/69
1,204	4-1/4	-	5/15/75-85	79.24	+.04	6.73	-.01	4/5/60	105.28	5/5/61	66.30	5/26/70
1,497	3-1/4	-	6/15/78-83	75.14	-.16	6.62	-.06	5/1/53	111.28	8/4/54	62.02	5/26/70
2,578	4	-	2/15/80	84.24	+.04	6.85	+.01	1/23/59	103.18	5/12/61	71.04	12/29/69
1,898	3-1/2	-	11/15/80	81.02	-.14	6.75	+.12	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7	-	8/15/81	101.06	-.08	6.81	+.04	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8	-	2/15/82	98.06	+.08	6.65	-.04	2/15/72	101.14	3/9/72	97.26	3/23/73
2,353	6-3/8	-	8/15/83 3/	97.08	+.10	6.73	-.04	8/15/72	99.24	11/15/72	96.04	3/16/73
981	3-1/4	-	5/15/85 2/	75.04	+.28	6.22	-.10	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 3/	95.12	-.14	6.65	+.05	11/15/71	100.20	11/5/71	95.10	4/27/73
4,164	3-1/2	-	2/15/90 2/	75.02	+1.04	5.85	-.12	2/14/58	106.26	4/21/58	59.20	5/26/70
3,742	4-1/4	-	8/15/87-92 3/	76.02	+.22	6.43	-.07	8/14/62	104.10	12/26/62	63.00	5/26/70
237	4	-	2/15/88-93 3/	76.04	+.20	6.09	-.06	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	98.08	-.08	6.91	+.02	1/10/73	99.22	1/4/73	97.28	3/16/73
1,498	4-1/8	-	5/15/89-94 3/	75.20	+1.16	6.22	-.15	4/17/63	100.26	8/28/63	61.26	5/26/70
931	3	-	2/15/95 3/	75.02	+1.00	4.87	-.09	2/15/55	101.12	6/18/55	59.20	5/25/70
3,288	3-1/2	-	11/15/98 3/	75.00	+1.04	5.30	-.09	10/3/60	95.14	5/12/61	59.20	5/26/70

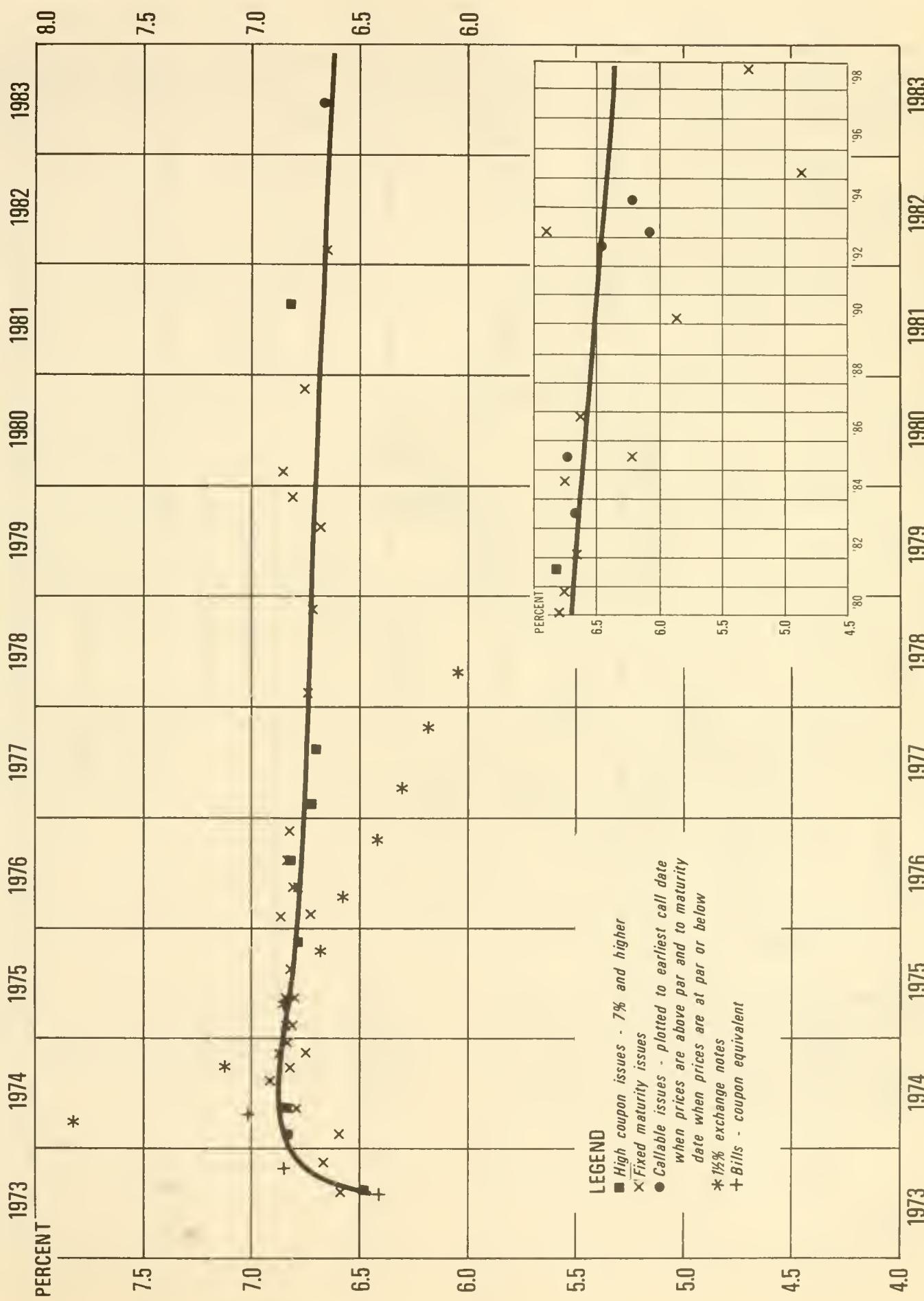
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

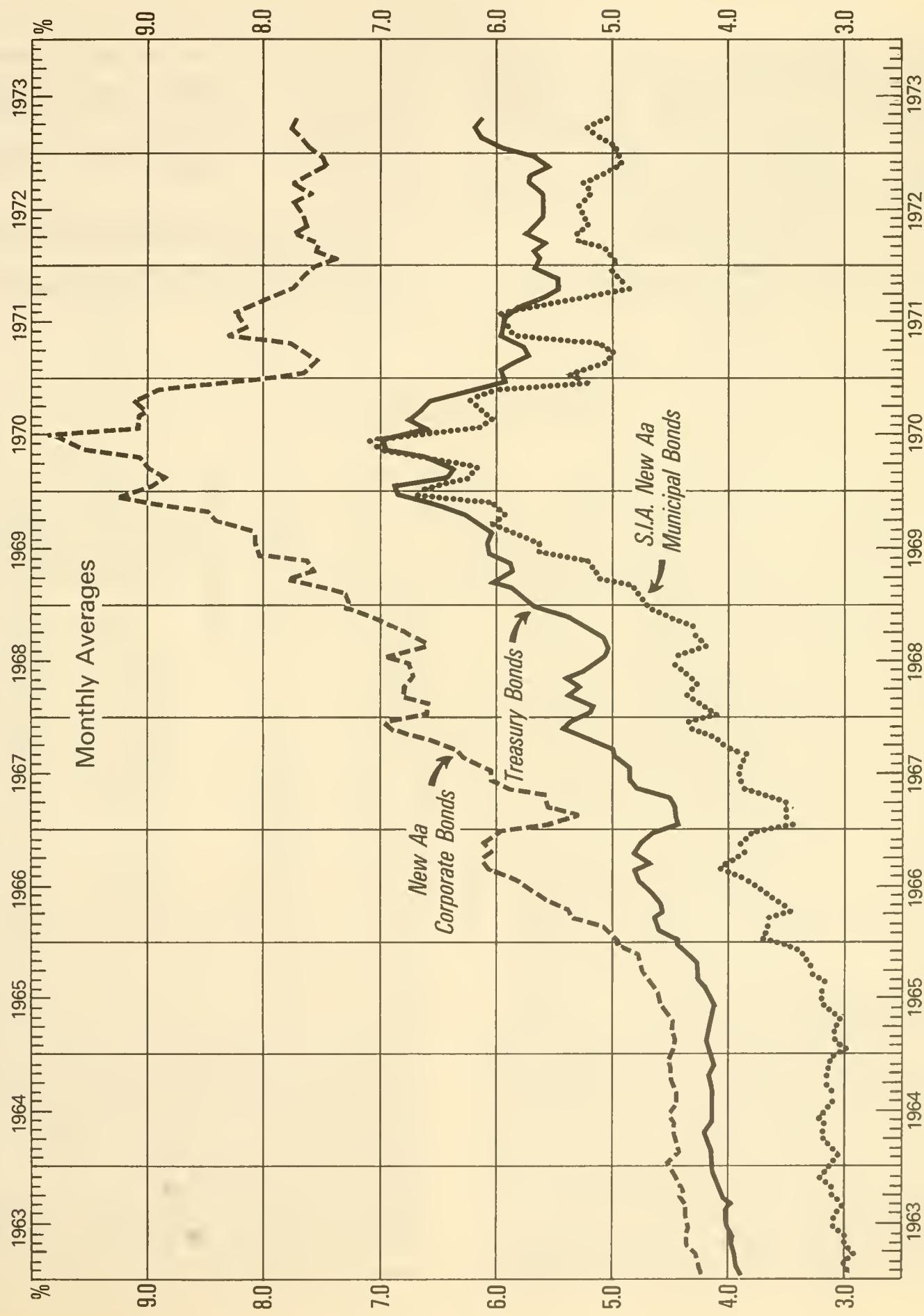
YIELDS OF TREASURY SECURITIES, APRIL 30, 1973

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Short-Term Liabilities by Type of Liability

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners								Payable in foreign currencies			
		Payable in dollars				Payable in dollars											
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Banks		Other foreigners									
		Demand	Time 2/			Demand	Time 2/	Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Demand	Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/			
1957.....	13,641	3,059		4,246	612	-		2,737	158	518	1,766		278	209	59		
1958.....	14,615	3,511		4,392	762	-		3,017	131	312	1,951		306	174	59		
1959.....	16,231	2,834		5,738	582	-		3,369	492	740	1,833		295	270	77		
1960.....	17,260	3,038		6,193	982	-		4,210	76	419	1,849		148	233	113		
1961 3/....	18,699	3,389		6,412	1,092	46		4,854	43	402	1,976		149	230	104		
	18,781	3,389		6,412	1,092	46		4,917	43	420	1,977		149	230	104		
1962 3/....	19,908	3,261		7,759	928	48		4,678	83	490	2,096		116	352	95		
	19,874	3,234		7,759	922	48		4,678	83	490	2,096		116	352	95		
1963.....	21,330	1,402	2,451	7,548	1,036	30		4,102	838	68	704		1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-		5,006	967	142	1,039		1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-		5,027	967	142	1,077		1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-		4,941	900	113	1,406		1,574	1,594	87	332	59
1966 3/	26,343	1,679	2,612	6,316	1,361	517		6,795	1,249	137	1,842		1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517		6,636	1,243	137	1,848		1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152		7,933	1,142	129	1,927		1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152		7,763	1,142	129	1,973		1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463		10,374	1,273	30	2,621		1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202		16,745	1,988	20	4,658		1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202		16,756	1,999	20	4,644		1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148		12,376	1,326	14	3,202		1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148		12,385	1,354	14	3,197		1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,660	1,663	96	274	228	
	53,662	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	1,666	96	271	228	
972.....	59,323	1,589	2,858	31,453	3,905	171		4,661	545	5	9,284		1,954	2,025	65	481	325
972-Mar...	56,262	1,128	2,148	34,548	2,990	167		3,093	359	4	7,658		1,682	1,735	102	299	349
Apr...	55,009	1,246	2,270	32,047	2,993	167		3,372	352	4	8,379		1,756	1,682	96	318	327
May...	54,562	1,224	2,379	31,209	2,871	167		3,569	307	3	8,611		1,693	1,781	88	328	333
June...	56,150	1,536	2,469	31,573	2,858	167		3,797	309	5	8,981		1,800	1,815	81	409	353
July..	56,028	1,521	2,377	32,655	3,054	170		3,877	285	5	7,649		1,821	1,822	77	402	311
Aug...	57,563	1,308	2,412	33,499	3,220	171		3,555	336	6	8,729		1,702	1,852	67	419	284
Sept...	57,454	1,239	2,454	32,497	3,268	171		3,837	353	5	9,083		1,776	1,909	68	489	308
Oct...	58,858	1,335	2,564	32,794	3,398	171		3,802	439	3	9,569		1,875	1,933	70	538	368
Nov...	59,143	1,271	2,638	32,315	3,645	171		3,940	486	5	9,979		1,706	2,014	75	528	372
Dec...	59,323	1,589	2,858	31,453	3,905	171		4,661	545	5	9,284		1,954	2,025	65	481	325
973-Jan...	57,806	1,405	2,857	29,779	4,304	171		4,157	448	5	9,858		1,773	2,070	69	555	355
Feb. p	62,820	1,756	2,815	36,144	4,508	172 6/	4,086	500	8	7,855		1,818	2,124	96	595	341	
Mar. p	64,439	1,543	2,826	37,620	4,721	172 6/	4,176	518	9	7,887		1,905	2,134	63	598	376	

/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their

head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Dollar equivalents not revalued to reflect end-February 1973 de facto conversion rates. p Preliminary.

May 1973

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1972			1973		
	1970	1971 1/	1972	Oct.	Nov.	Dec.	Jan.	Feb. p.	Mar. p.
Europe:									
Austria.....	185	254	254	272	279	245	272	268	267
Belgium-Luxembourg.....	597	701	701	1,092	1,159	1,070	1,092	974	1,166
Denmark.....	189	168	168	284	217	254	284	321	364
Finland.....	117	160	160	163	161	157	163	152	158
France.....	2,267	3,150	3,150	4,441	4,501	4,630	4,441	4,433	4,482
Germany.....	7,520	6,596	6,596	5,346	5,809	5,514	5,346	5,034	10,494
Greece.....	184	170	170	238	195	190	238	210	224
Italy.....	1,330	1,888	1,888	1,338	1,346	1,354	1,338	1,085	1,041
Netherlands.....	762	271	270	1,468	1,460	1,442	1,468	1,356	1,762
Norway.....	324	685	685	978	795	960	978	973	990
Portugal.....	274	303	303	416	379	413	416	439	498
Spain.....	198	203	203	256	230	223	256	231	222
Sweden.....	503	791	792	1,184	1,059	1,081	1,184	1,189	1,403
Switzerland.....	1,948	3,248	3,249	2,857	3,073	2,388	2,357	2,924	2,845
Turkey.....	46	68	68	97	71	96	97	109	94
United Kingdom.....	5,504	7,374	7,379	5,011	5,683	5,430	5,011	5,510	4,542
Yugoslavia.....	37	34	34	117	56	98	117	82	77
Other Western Europe.....	594	1,369	1,391	1,483	1,428	1,479	1,483	1,464	1,502
U.S.S.R.....	15	14	14	11	16	10	11	14	21
Other Eastern Europe.....	54	52	53	81	63	52	81	71	65
Total Europe.....	22,648	27,503	27,530	27,134	28,380	27,541	27,134	26,839	32,216
Canada.....	4,056	3,441	3,441	3,484	3,96	3,799	3,484	3,289	3,125
Latin America:									
Argentina.....	539	441	441	631	532	547	631	631	689
Brazil.....	346	342	342	605	601	564	605	643	658
Chile.....	266	191	191	137	135	135	137	132	136
Colombia.....	247	188	188	210	192	199	210	210	184
Cuba.....	7	6	6	6	6	6	6	7	6
Mexico.....	821	709	715	831	671	659	831	783	800
Panama.....	147	154	154	167	151	150	167	193	200
Peru.....	225	164	164	225	180	183	225	176	167
Uruguay.....	118	108	108	140	125	133	140	140	138
Venezuela.....	735	963	963	1,077	924	926	1,077	995	1,050
Other Latin American Republics.....	620	656	655	860	747	751	960	939	827
Bahamas 2/.....	745	656	656	539	576	576	539	290	260
Netherlands Antilles and Surinam	98	87	87	86	82	89	86	81	84
Other Latin America.....	39	36	37	44	55	57	44	235	216
Total Latin America.....	4,952	4,702	4,708	5,558	4,970	4,961	5,558	5,353	5,471
Asia:									
China, People's Republic of (China Mainland).....	33	39	39	39	39	39	39	37	48
China, Republic of (Taiwan).....	275	258	258	675	590	639	675	737	783
Hong Kong.....	258	312	312	318	313	310	318	336	337
India.....	302	89	89	78	103	107	98	115	114
Indonesia.....	73	63	63	108	114	107	108	101	96
Israel.....	135	150	150	177	127	141	177	139	137
Japan.....	5,150	14,294	14,295	15,843	15,485	16,152	15,843	14,570	14,733
Korea.....	190	201	196	192	218	201	192	238	210
Philippines.....	285	304	306	478	382	394	438	446	452
Thailand.....	508	126	126	171	143	128	171	211	172
Other Asia.....	717	595	595	1,071	1,016	965	1,071	951	997
Total Asia.....	7,436	16,432	16,429	19,131	18,520	19,182	17,131	17,882	17,748
Africa:									
Egypt.....	17	24	24	21	23	24	21	28	17
Morocco.....	11	9	9	12	10	11	12	9	13
South Africa.....	83	78	78	115	57	83	115	111	125
Zaire.....	14	12	12	24	14	17	21	18	22
Other Africa.....	395	474	474	768	595	678	768	573	728
Total Africa.....	521	507	507	534	700	814	939	737	891
Other countries:									
Australia.....	389	116	916	1,027	2,553	2,801	3,027	3,046	2,861
All other.....	39	42	42	51	47	46	51	65	54
Total other countries.....	428	157	257	1,077	2,600	2,340	3,077	3,111	2,918
Total foreign countries.....	40,541	53,632	53,662	59,323	53,858	59,143	59,721	57,806	62,820
International and regional:									
International.....	975	1,332	1,327	951	794	1,030	951	930	957
European regional.....	17	8	8	10	11	12	10	11	8
Latin American regional.....	131	298	298	307	320	316	307	301	320
Asian regional.....	93	129	129	142	150	149	140	133	121
African regional.....	5	5	5	4	6	4	4	4	-
Total international and regional	1,221	1,772	1,767	1,413	1,281	1,512	1,413	1,380	1,417
Grand total.....	41,761	55,404	55,430	60,737	60,138	60,654	60,737	59,182	64,239
									65,860

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column

are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973		
	1969	1970	1971	1972	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p.
Europe:										
Austria.....	-	-	-	-	*	*	*	*	*	*
Belgium-Luxembourg.....	-	14	8	12	12	12	12	12	9	9
Denmark.....	-	-	-	*	*	*	*	*	*	*
Finland.....	-	-	*	*	-	-	-	-	-	-
France.....	*	1	6	1	6	6	1	1	1	1
Germany.....	*	110	164	165	165	165	165	165	164	164
Greece.....	*	1	*	2	2	2	2	*	*	*
Italy.....	*	1	1	1	1	1	1	1	1	1
Netherlands.....	*	2	*	*	*	*	*	*	*	*
Norway.....	*	-	*	*	*	*	*	*	*	*
Portugal.....	*	1	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1	1
Sweden.....	*	-	*	*	*	*	*	*	*	*
Switzerland.....	5	4	2	5	4	4	5	5	5	5
Turkey.....	*	-	*	*	*	*	*	*	*	*
United Kingdom.....	46	42	52	63	68	68	63	61	59	66
Yugoslavia.....	*	-	*	*	*	*	*	*	*	*
Other Western Europe.....	*	-	11	10	10	10	10	10	216	216
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	*	-	-	-	-	-	-	-	-
Total Europe.....	54	178	246	261	270	270	261	257	456	463
Canada.....	*	3	4	1	2	5	1	8	2	1
Latin America:										
Argentina.....	64	13	2	1	1	1	1	2	2	2
Brazil.....	25	25	1	1	1	1	1	1	2	1
Chile.....	*	*	1	2	2	2	2	1	1	1
Colombia.....	1	1	1	1	1	1	1	1	2	1
Cuba.....	-	-	*	-	-	-	-	-	-	-
Mexico.....	74	44	31	28	27	27	28	17	17	19
Panama.....	2	3	1	2	1	2	2	2	2	2
Peru.....	*	1	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	49	53	31	28	28	28	28	28	18	17
Other Latin American Republics.....	4	3	4	19	19	19	19	19	19	20
Bahamas 1/.....	5	7	39	53	54	53	53	53	55	55
Netherlands Antilles and Surinam.....	14	-	*	*	*	*	*	*	*	*
Other Latin America.....	-	*	*	1	*	1	*	1	1	1
Total Latin America.....	239	152	111	136	135	134	136	127	114	120
Asia:										
China, People's Republic of, (China Mainland).....	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan).....	43	42	34	*	*	*	*	*	*	*
Hong Kong.....	2	*	*	*	*	*	*	*	*	*
India.....	*	*	*	1	1	1	1	1	1	1
Indonesia.....	*	-	*	*	*	*	*	*	*	*
Israel.....	41	6	6	5	5	5	5	4	4	4
Japan.....	655	385	3	1	*	1	1	1	4	4
Korea.....	72	47	5	5	*	5	5	5	5	5
Philippines.....	70	12	5	4	4	4	4	3	3	2
Thailand.....	70	3	*	*	*	*	*	*	*	*
Other Asia.....	278	21	37	17	17	17	17	17	37	37
Total Asia.....	1,277	522	60	34	32	33	34	31	32	35
Africa:										
Egypt.....	1	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	-	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
Zaire.....	*	-	-	-	-	-	-	1	*	*
Other Africa.....	*	*	1	1	1	1	1	1	*	1
Total Africa.....	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia.....	67	59	4	7	10	7	7	4	4	4
All other.....	2	*	*	*	*	*	*	*	*	*
Total other countries.....	69	59	4	7	10	7	7	4	4	4
Total foreign countries.....	1,601	114	457	442	453	451	44	423	561	695
International and regional:										
International.....	557	440	351	480	542	527	480	50	114	170
European regional.....	-	-	-	-	2	-	-	-	-	-
Latin American regional.....	287	264	57	52	49	50	52	54	61	61
Asian regional.....	45	35	38	28	23	23	21	34	34	48
Total International and regional.....	829	724	446	511	592	511	497	513	679	679
Grand total.....	2,490	1,703	902	1,096	1,063	1,051	990	1,025	1,121	1,374

1/ Through December 31, 1971, Bermuda included with Bahamas.

* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1972			1973			
	1970	1971 1/		1972	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	6	11	11	8	15	10	8	-	13	9
Belgium-Luxembourg.....	50	57	57	120	87	84	120	67	124	100
Denmark.....	40	49	49	59	52	57	59	58	59	60
Finland.....	66	135	135	118	119	123	118	127	122	131
France.....	113	267	263	331	274	274	331	275	312	424
Germany.....	186	235	235	321	287	296	321	267	412	370
Greece.....	26	30	30	29	27	27	29	34	23	29
Italy.....	101	159	160	255	177	170	255	221	271	269
Netherlands.....	61	105	105	108	104	101	108	93	152	118
Norway.....	54	67	67	69	62	62	69	62	63	70
Portugal.....	11	12	12	19	22	21	19	21	26	20
Spain.....	52	70	70	207	229	215	207	210	236	282
Sweden.....	97	118	118	156	128	123	156	176	249	235
Switzerland.....	100	145	145	125	186	150	125	187	206	152
Turkey.....	9	3	3	6	4	4	6	5	6	5
United Kingdom.....	370	563	559	855	657	729	855	673	1,001	847
Yugoslavia.....	35	19	19	22	18	16	22	17	20	18
Other Western Europe.....	13	12	12	20	23	19	20	23	26	22
U.S.S.R.....	3	28	28	41	30	32	41	44	55	54
Other Eastern Europe.....	45	37	37	49	40	38	42	47	53	52
Total Europe.....	1,449	2,122	2,114	2,919	2,543	2,553	2,919	2,613	3,432	3,268
Canada.....	1,043	1,530	1,627	1,926	1,681	1,722	1,426	1,939	2,374	2,461
Latin America:										
Argentina.....	326	305	305	379	363	357	379	389	417	406
Brazil.....	325	429	435	652	659	633	652	641	727	740
Chile.....	200	139	139	52	58	53	52	54	49	51
Colombia.....	284	380	380	418	384	396	418	407	412	380
Cuba.....	13	13	13	13	13	15	13	12	13	13
Mexico.....	909	936	934	1,202	1,127	1,168	1,202	1,202	1,213	1,320
Panama.....	112	125	125	246	145	179	246	219	220	212
Peru.....	147	176	176	145	138	147	145	129	136	132
Uruguay.....	63	41	41	40	36	38	40	40	43	40
Venezuela.....	283	268	268	383	361	386	383	388	385	404
Other Latin American Republics.....	342	374	374	388	353	368	388	393	378	367
Bahamas 2/.....	196	262	262	474	369	401	474	412	515	461
Netherlands Antilles and Surinam.....	19	18	18	14	15	13	14	15	15	20
Other Latin America.....	22	25	26	36	32	33	36	57	68	105
Total Latin America.....	3,239	3,490	3,494	4,439	4,053	4,187	4,439	4,259	4,590	4,649
Asia:										
China, People's Republic of (China Mainland).....	2	1	1	1	1	1	1	2	2	2
China, Republic of (Taiwan).....	95	109	109	194	187	201	194	205	211	231
Hong Kong.....	39	68	70	93	76	76	93	84	103	111
India.....	13	21	21	14	15	17	14	15	15	16
Indonesia.....	56	41	41	87	74	74	87	87	103	127
Israel.....	120	129	129	105	87	105	105	126	100	141
Japan.....	3,890	4,279	4,280	4,162	3,727	4,011	4,162	4,081	5,277	5,568
Korea.....	178	348	348	296	302	317	296	271	288	301
Philippines.....	137	136	138	149	151	160	149	148	150	140
Thailand.....	109	164	173	191	177	183	191	184	195	205
Other Asia.....	167	252	252	301	244	262	301	288	335	272
Total Asia.....	4,807	5,548	5,560	5,594	5,042	5,408	5,594	5,490	5,780	7,115
Africa:										
Egypt.....	13	10	10	21	17	16	21	22	20	20
Morocco.....	6	4	4	4	5	4	4	6	5	7
South Africa.....	77	156	158	143	134	145	143	150	156	155
Zaire.....	4	21	21	13	14	10	13	15	13	11
Other Africa.....	70	99	99	127	113	116	127	116	113	133
Total Africa.....	180	291	292	308	283	290	308	309	305	325
Other countries:										
Australia.....	64	158	158	291	229	271	291	272	255	244
All other.....	16	28	28	40	35	36	40	50	44	47
Total other countries.....	80	186	186	330	265	328	330	322	31	291
Total foreign countries.....	10,798	13,167	13,273	15,516	13,867	14,469	15,516	14,032	1,782	18,109
International and regional.....	3	3	3	3	6	6	6	3	3	1
Grand total.....	10,802	13,170	13,277	15,519	13,873	14,474	15,519	15,035	1,781	18,111

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the following date.
p Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.

CAPITAL MOVEMENTS.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of March 31, 1973

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Total	Foreign banks and official institutions	Other								
<u>Europe:</u>												
Austria.....	9	7	2	2	*	5	*	2	2	-	-	*
Belgium-Luxembourg.....	100	90	67	51	15	17	2	4	10	9	1	*
Denmark.....	60	55	30	18	12	7	17	1	5	5	-	*
Finland.....	131	130	51	46	5	4	73	2	1	1	-	*
France.....	424	399	75	38	37	51	11	262	25	23	-	2
Germany.....	370	209	72	53	18	44	34	59	161	153	-	8
Greece.....	29	29	11	1	11	16	-	2	*	*	-	*
Italy.....	269	236	162	146	16	45	4	25	33	29	-	4
Netherlands.....	118	90	52	25	27	26	5	7	28	28	-	*
Norway.....	70	66	31	22	9	7	26	2	4	4	-	*
Portugal.....	20	20	13	5	8	6	1	*	1	1	-	*
Spain.....	282	278	224	121	103	39	13	2	4	3	-	*
Sweden.....	235	227	189	155	34	11	22	5	8	8	-	*
Switzerland.....	152	127	87	47	41	18	3	19	25	20	-	5
Turkey.....	5	5	2	2	*	3	-	*	*	*	-	*
United Kingdom.....	847	792	280	221	59	66	70	376	55	45	1	10
Yugoslavia.....	18	18	11	10	2	2	*	4	*	*	-	*
Other Western Europe.....	22	21	9	4	5	11	1	*	1	1	-	*
U.S.S.R.....	54	54	47	47	-	7	-	*	*	*	-	*
Other Eastern Europe.....	52	52	41	40	1	6	4	*	*	*	-	*
Total Europe.....	<u>3,268</u>	<u>2,904</u>	<u>1,455</u>	<u>1,052</u>	<u>403</u>	<u>394</u>	<u>287</u>	<u>768</u>	<u>364</u>	<u>332</u>	<u>1</u>	<u>31</u>
Canada.....	<u>2,461</u>	<u>2,011</u>	<u>639</u>	<u>178</u>	<u>461</u>	<u>45</u>	<u>59</u>	<u>1,268</u>	<u>450</u>	<u>104</u>	<u>250</u>	<u>96</u>
<u>Latin America:</u>												
Argentina.....	406	406	186	53	133	64	140	16	*	*	-	*
Brazil.....	740	737	471	359	112	151	103	13	2	*	2	*
Chile.....	51	51	18	13	5	18	14	*	*	*	-	*
Colombia.....	380	380	221	136	85	29	126	4	*	*	-	*
Cuba.....	13	13	*	-	*	13	*	*	*	*	-	*
Mexico.....	1,320	1,287	1,036	471	566	69	126	56	33	12	5	17
Panama.....	212	211	168	65	103	14	23	6	1	1	-	*
Peru.....	132	132	86	52	34	29	13	4	*	*	-	*
Uruguay.....	40	40	8	6	2	7	16	9	*	*	-	*
Venezuela.....	404	393	272	37	235	73	40	9	11	2	-	9
Other Latin American Republics.....	367	366	124	52	71	98	130	15	1	*	-	1
Bahamas.....	461	460	159	96	63	10	*	291	1	1	-	1
Netherlands Antilles & Surinam.....	20	20	5	*	4	8	3	4	-	-	-	*
Other Latin America.....	105	104	61	21	39	21	2	21	*	*	-	*
Total Latin America.....	<u>4,649</u>	<u>4,599</u>	<u>2,813</u>	<u>1,361</u>	<u>1,453</u>	<u>603</u>	<u>735</u>	<u>448</u>	<u>50</u>	<u>16</u>	<u>5</u>	<u>30</u>
<u>Asia:</u>												
China, People's Republic of (China Mainland).....	2	1	1	1	-	*	-	*	1	1	-	-
China, Republic of (Taiwan).....	231	231	42	29	13	29	139	21	*	*	*	*
Hong Kong.....	111	108	50	20	31	13	26	18	3	2	1	*
India.....	16	16	3	2	1	12	*	1	*	*	-	*
Indonesia.....	127	127	75	15	60	3	28	20	*	*	-	*
Israel.....	141	140	104	94	10	14	19	3	1	1	-	*
Japan.....	5,568	5,527	902	801	100	2,254	1,526	845	42	38	2	2
Korea.....	301	301	24	19	5	43	233	1	*	-	-	*
Philippines.....	140	140	52	25	26	34	36	18	1	*	-	*
Thailand.....	205	202	44	36	8	16	127	15	4	4	-	*
Other Asia.....	272	266	102	31	21	102	42	20	6	6	-	*
Total Asia.....	<u>7,115</u>	<u>7,057</u>	<u>1,397</u>	<u>1,122</u>	<u>275</u>	<u>2,520</u>	<u>2,176</u>	<u>964</u>	<u>58</u>	<u>52</u>	<u>2</u>	<u>4</u>
<u>Africa:</u>												
Egypt.....	20	20	12	12	1	1	7	*	*	*	-	-
Morocco.....	7	7	4	4	-	2	*	1	*	*	-	*
South Africa.....	155	146	33	9	23	34	76	3	9	6	-	3
Zaire.....	11	10	4	4	*	1	5	1	*	*	-	*
Other Africa.....	133	133	73	27	47	52	7	1	*	*	-	*
Total Africa.....	<u>325</u>	<u>316</u>	<u>126</u>	<u>55</u>	<u>71</u>	<u>89</u>	<u>95</u>	<u>6</u>	<u>9</u>	<u>6</u>	<u>-</u>	<u>3</u>
<u>Other countries:</u>												
Australia.....	244	227	91	62	30	30	100	6	17	12	5	*
All other.....	47	44	14	7	7	17	11	2	2	2	-	*
Total other countries.....	<u>291</u>	<u>271</u>	<u>105</u>	<u>69</u>	<u>36</u>	<u>47</u>	<u>111</u>	<u>9</u>	<u>19</u>	<u>14</u>	<u>5</u>	<u>1</u>
Total foreign countries.....	<u>18,109</u>	<u>17,159</u>	<u>6,536</u>	<u>3,837</u>	<u>2,699</u>	<u>3,697</u>	<u>3,463</u>	<u>3,463</u>	<u>951</u>	<u>524</u>	<u>262</u>	<u>165</u>
<u>International and regional</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grand total.....	<u>18,111</u>	<u>17,160</u>	<u>6,537</u>	<u>3,838</u>	<u>2,700</u>	<u>3,697</u>	<u>3,463</u>	<u>3,463</u>	<u>951</u>	<u>524</u>	<u>262</u>	<u>165</u>

* Less than \$500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973		
	1969	1970	1971	1972	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
<u>Europe:</u>										
Austria.....	1	1	1	*	*	*	*	4	*	*
Belgium-Luxembourg.....	18	13	22	18	19	19	18	18	18	20
Denmark.....	2	2	2	11	8	11	11	15	18	21
Finland.....	27	19	11	15	13	16	15	17	17	18
France.....	37	88	127	151	145	141	151	155	167	154
Germany.....	36	35	102	100	89	88	100	110	99	99
Greece.....	56	39	45	44	51	47	44	42	43	85
Italy.....	3	4	33	49	47	47	49	49	54	55
Netherlands.....	2	8	4	11	11	11	11	14	15	10
Norway.....	49	24	13	19	13	18	19	19	24	26
Portugal.....	27	14	18	28	29	30	28	28	28	27
Spain.....	91	83	93	102	87	83	102	90	89	88
Sweden.....	23	35	49	48	47	47	48	43	43	50
Switzerland.....	2	3	8	5	6	5	5	7	7	7
Turkey.....	1	*	8	9	8	9	9	9	10	30
United Kingdom.....	67	71	130	139	136	137	139	144	135	121
Yugoslavia.....	13	25	35	48	41	43	48	49	56	64
Other Western Europe.....	11	6	6	6	6	6	6	6	7	7
U.S.S.R.	-	-	*	-	-	-	-	9	23	39
Other Eastern Europe.....	13	12	16	43	40	42	43	45	45	57
Total Europe.....	479	482	723	847	794	799	847	872	898	973
Canada.....	408	312	228	382	335	341	382	403	431	450
<u>Latin America:</u>										
Argentina.....	141	135	123	150	150	141	150	157	162	149
Brazil.....	187	251	331	574	551	549	574	543	567	579
Chile.....	73	82	91	174	102	102	174	178	167	165
Colombia.....	53	59	80	108	101	104	108	89	94	91
Cuba.....	-	-	*	*	1	-	-	9	-	-
Mexico.....	419	367	372	383	398	389	383	395	392	402
Panama.....	44	44	35	55	70	55	55	48	47	53
Peru.....	97	68	36	71	61	66	71	59	68	60
Uruguay.....	37	19	23	10	10	13	10	14	9	3
Venezuela.....	108	155	224	264	261	270	264	264	271	262
Other Latin American Republics.....	139	122	129	167	134	144	167	164	159	160
Bahamas 1/.....	15	7	4	19	26	20	19	5	8	8
Netherlands Antilles and Surinam	12	8	4	7	7	7	7	7	7	7
Other Latin America.....	3	8	7	10	20	16	10	25	27	28
Total Latin America.....	1,329	1,325	1,458	1,901	1,893	1,875	1,991	1,957	1,977	1,967
<u>Asia:</u>										
China, People's Republic of (China Mainland).....	-	*	-	-	-	-	-	1	2	2
China, Republic of (Taiwan).....	16	19	22	49	44	45	49	46	45	44
Hong Kong.....	1	2	7	4	4	5	4	5	5	13
India.....	43	44	81	73	75	74	73	73	78	75
Indonesia.....	2	6	10	23	17	21	23	26	28	19
Israel.....	14	15	35	147	131	143	147	155	164	190
Japan.....	88	115	246	315	302	301	315	324	313	307
Korea.....	151	98	79	79	79	81	79	84	79	85
Philippines.....	202	234	160	163	159	163	163	159	151	154
Thailand.....	27	32	22	17	18	17	17	18	17	18
Other Asia.....	112	99	165	326	301	314	326	332	342	369
Total Asia.....	656	663	829	1,196	1,130	1,164	1,196	1,221	1,224	1,275
<u>Africa:</u>										
Egypt.....	1	*	-	*	*	*	*	*	*	*
Morocco.....	1	3	5	3	4	3	3	3	3	3
South Africa.....	30	20	50	70	55	57	70	73	93	94
Zaire.....	6	6	17	25	27	34	35	35	37	37
Other Africa.....	123	98	109	145	142	146	145	161	174	186
Total Africa.....	162	127	181	253	228	240	253	271	306	320
<u>Other countries:</u>										
Australia.....	186	142	222	227	227	228	227	209	202	196
All other.....	29	22	18	16	19	17	16	18	18	18
Total other countries.....	215	164	240	243	245	245	243	228	220	215
Total foreign countries.....	3,248	3,074	3,659	4,911	4,624	4,664	4,911	4,951	5,056	5,206
International and regional.....	2	1	5	4	4	4	4	4	4	4
Grand total.....	3,250	3,075	3,664	4,916	4,629	4,668	4,916	4,956	5,060	5,210

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than \$500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of March 31, 1973
 Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<u>Europe:</u>					
Austria.....	*	*	*	-	-
Belgium-Luxembourg.....	20	20	19	1	-
Denmark.....	21	21	21	*	-
Finland.....	18	18	18	*	-
France.....	154	154	134	20	-
Germany.....	99	87	78	9	12
Greece.....	85	85	78	6	-
Italy.....	55	54	52	2	1
Netherlands.....	10	10	6	4	-
Norway.....	26	26	25	1	-
Portugal.....	27	27	27	*	-
Spain.....	88	88	82	7	-
Sweden.....	50	50	50	*	-
Switzerland.....	7	7	5	2	-
Turkey.....	30	30	30	*	-
United Kingdom.....	121	121	121	1	-
Yugoslavia.....	64	62	62	*	3
Other Western Europe.....	7	7	7	*	-
U.S.S.R.....	39	39	39	-	-
Other Eastern Europe.....	57	57	55	2	*
Total Europe.....	978	963	907	56	16
Canada.....	450	440	397	43	10
<u>Latin America:</u>					
Argentina.....	149	149	124	25	-
Brazil.....	579	578	557	21	1
Chile.....	165	165	89	76	-
Colombia.....	91	91	77	14	-
Cuba.....	-	-	-	-	-
Mexico.....	402	401	363	39	*
Panama.....	53	53	48	5	-
Peru.....	60	60	58	2	-
Uruguay.....	3	3	2	1	-
Venezuela.....	262	262	241	22	*
Other Latin American Republics.....	160	160	147	13	-
Bahamas.....	8	8	3	5	-
Netherlands Antilles and Surinam.....	7	7	3	4	-
Other Latin America.....	28	28	27	1	-
Total Latin America.....	1,967	1,965	1,738	227	2
<u>Asia:</u>					
China, People's Republic of (China Mainland).....	2	2	2	-	-
China, Republic of (Taiwan).....	44	44	43	1	-
Hong Kong.....	13	13	13	*	-
India.....	75	75	75	*	-
Indonesia.....	19	19	17	2	-
Israel.....	190	190	174	15	-
Japan.....	307	307	294	13	-
Korea.....	85	85	79	5	-
Philippines.....	154	154	142	12	-
Thailand.....	18	18	15	3	-
Other Asia.....	369	359	354	5	10
Total Asia.....	1,275	1,265	1,208	58	10
<u>Africa:</u>					
Egypt.....	*	*	*	-	-
Morocco.....	3	3	3	-	-
South Africa.....	94	88	76	12	6
Zaire.....	37	37	34	3	-
Other Africa.....	186	186	177	9	-
Total Africa.....	320	314	289	25	6
<u>Other countries:</u>					
Australia.....	196	196	192	4	*
All other.....	18	18	18	*	-
Total other countries.....	215	215	211	4	*
Total foreign countries.....	5,206	5,162	4,750	412	44
International and regional.....	4	4	4	-	*
Grand total.....	5,210	5,166	4,754	412	44

* Less than \$500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept.
		1968	1969 1/		1970	1971 1/			
Europe:									
Austria.....	3	2	4	8	5	5	5	6	2
Belgium-Luxembourg.....	78	45	69	46	66	65	104	108	82
Denmark.....	4	2	3	2	2	2	3	5	5
Finland.....	4	2	2	2	2	2	2	3	4
France.....	114	124	137	126	142	136	123	139	145
Germany.....	120	178	219	139	117	117	88	104	130
Greece.....	11	3	4	4	4	4	5	5	14
Italy.....	63	77	87	77	108	103	107	99	118
Netherlands.....	42	66	90	128	70	69	86r	65	79
Norway.....	4	3	4	5	5	5	6	5	9
Portugal.....	4	9	10	13	16	16	9	2	3
Spain.....	37	56	59	24	66	65	65	70	63
Sweden.....	25	35	38	34	17	17	16	13	83
Switzerland.....	116	114	134	159	104	104	73	97	119
Turkey.....	5	3	3	4	2	2	2	3	2
United Kingdom.....	393	363	470	882	817	885r	929r	981	943
Yugoslavia.....	1	1	2	4	3	3	4	6	932
Other Western Europe.....	9	20	21	11	2	2	1	2	2
U.S.S.R.....	1	1	1	2	·	·	·	·	2
Other Eastern Europe.....	1	1	3	2	4	4	·	3	3
Total Europe.....	1,034	1,102	1,359	1,671	1,551	1,606r	1,634r	1,714	1,732
Canada.....	194	198	227	221	181	181	189	185	183
Latin America:									
Argentina.....	6	6	3	11	18	18	18	18	16
Brazil.....	16	16	18	19	21	19	18	19	24
Chile.....	5	9	10	11	14	14	21	16	17
Colombia.....	7	6	7	6	7	7	7	6	6
Cuba.....	·	·	·	·	·	·	·	1	1
Mexico.....	6	13	17	22	22	22	17	18	27
Panama.....	3	3	4	5	5	·	8	6	8
Peru.....	7	9	12	4	7	7	8	6	5
Uruguay.....	1	1	5	4	2	2	3	3	2
Venezuela.....	33	25	16	18	16	16	18	17	17
Other Latin American Republics.....	20	37	43	37	33	32	27	32	30
Bahamas and Bermuda.....	18	22	30	162	275	289r	351	352	288
Netherlands Antilles and Surinam.....	5	2	2	23	3	3	5	6	9
Other Latin America.....	2	1	4	6	5	5	12	6	10
Total Latin America.....	130	150	187	329	429	439r	513	506	448
Asia:									
China, People's Republic of (China Mainland).....	1	1	1	1	1	1	1	1	1
China, Republic of (Taiwan).....	5	3	3	9	18	18	23	25	26
Hong Kong.....	5	5	7	·	12	11	11	10	12
India.....	12	18	20	38	27	26	13	7r	7
Indonesia.....	4	4	5	9	10	10	6	5	6
Israel.....	17	12	14	24	10	10	9	9	12
Japan.....	89	136	143	144	177	173	189	188	223
Korea.....	1	2	2	1	13	13	12	16	20
Philippines.....	9	8	9	·	7	5	8	6	7
Thailand.....	2	3	3	4	3	3	4	4	5
Other Asia.....	30	32	26	49	142	141	108	103	112
Total Asia.....	176	224	233	346	446	412	393	374	451
Africa:									
Egypt.....	·	7	·	1	1	1	1	1	1
Morocco.....	·	·	1	3	1	1	1	2	2
South Africa.....	11	13	14	34	31	31	26	37	17
Zaire.....	1	2	2	2	1	1	1	1	7
Other Africa.....	7	27	28	38	34	34	30	34	16
Total Africa.....	24	49	52	78	68	67	50	51	32
Other countries:									
Australia.....	45	60	60	75	46	42	·	54	47
All other.....	5	2	7	·	9	8	·	11	11
Total other countries.....	49	62	67	82	·	·	58	66	44
Total foreign countries.....	1,608	1,786	2,124	2,677	2,704	2,656r	2,836r	2,916	2,928
International and regional.....	·	·	·	·	·	·	·	·	·
Grand total.....	1,608	1,786	2,124	2,677	2,704	2,656r	2,836r	2,916	2,928

^{1/} Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

· Less than \$50,000. r Preliminary.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria.....	2	2	*
Belgium-Luxembourg.....	75	65	10
Denmark.....	9	9	*
Finland.....	4	4	*
France.....	165	150	16
Germany.....	136	88	48
Greece.....	24	22	2
Italy.....	118	87	31
Netherlands.....	102	78	23
Norway.....	9	8	*
Portugal.....	4	3	*
Spain.....	83	78	5
Sweden.....	12	11	1
Switzerland.....	119	64	55
Turkey.....	3	2	1
United Kingdom.....	932	779	153
Yugoslavia.....	7	2	5
Other Western Europe.....	2	1	*
U.S.S.R.....	*	*	*
Other Eastern Europe.....	?	2	1
Total Europe.....	<u>1,803</u>	<u>1,456</u>	<u>352</u>
Canada:			
Canada.....	<u>208</u>	<u>171</u>	<u>36</u>
Latin America:			
Argentina.....	19	19	1
Brazil.....	32	34	1
Chile.....	18	17	*
Colombia.....	8	7	1
Cuba.....	1	1	*
Mexico.....	27	21	6
Panama.....	8	7	1
Peru.....	5	4	1
Uruguay.....	6	6	*
Venezuela.....	17	14	3
Other Latin American Republics.....	32	32	3
Bahamas and Bermuda.....	202	267	36
Netherlands Antilles and Surinam			
Other Latin America.....	10	9	*
Total Latin America.....	<u>499</u>	<u>445</u>	<u>14</u>
Asia:			
China, People's Republic of (China Mainland).....	32	32	-
China, Republic of (Taiwan).....	28	27	1
Hong Kong.....	12	11	1
India.....	6	5	1
Indonesia.....	12	12	*
Israel.....	12	11	1
Japan.....	149	141	8
Korea.....	20	20	*
Philippines.....	15	15	1
Thailand.....	5	4	1
Other Asia.....	177	105	12
Total Asia.....	<u>410</u>	<u>383</u>	<u>27</u>
Africa:			
Egypt.....	25	25	*
Morocco.....	2	3	*
South Africa.....	7	6	1
Zaire.....	1	*	1
Other Africa.....	56	54	2
Total Africa.....	<u>92</u>	<u>88</u>	<u>4</u>
Other countries:			
Australia.....	47	28	19
All other.....	13	13	*
Total other countries.....	<u>60</u>	<u>41</u>	<u>19</u>
Total foreign countries.....	<u>5,375</u>	<u>2,584</u>	<u>491</u>
International and regional:			
International.....	<u>5,375</u>	<u>2,584</u>	<u>491</u>

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1968	1969 1/		1970	1971 1/		Mar.	June	Sept.
Europe:									
Austria.....	*	*	1	1	*	*	*	*	*
Belgium-Luxembourg.....	84	125	144	174	261	261	202r	166	52
Denmark.....	*	*	*	14	41	41	42	40	45
Finland.....	-	-	-	-	-	-	*	*	*
France.....	38	48	56	111	72	73	60	65	70
Germany.....	189	465	675	614	558	553r	571r	447	57
Greece.....	*	*	*	*	19	11	13	13	22
Italy.....	56	128	152	161	201	201	151	156	152
Netherlands.....	58	69	76	140	164	164	148	158	179
Norway.....	*	*	*	*	*	*	*	*	*
Portugal.....	-	7	7	7	4	4	4	2	*
Spain.....	*	*	5	5	5	5	4	4	*
Sweden.....	5	6	7	5	3	3	2	2	*
Switzerland.....	134	253	325	424	453r	451r	454r	452	471
Turkey.....	-	-	-	*	*	*	*	*	*
United Kingdom.....	464	476	653	1,087	2,071	2,51r	2,52r	2,95	3,03
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe.....	7	5	5	5	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-
Total Europe.....	1,041	1,582	2,111	2,747	2,670r	2,631r	2,51dr	2,726	2,725
Canada.....	42	34	47	67	72	72	71	70	61
Latin America:									
Argentina.....	2	1	2	3	1	1	1	1	1
Brazil.....	*	1	1	2	1	1	1	1	1
Chile.....	*	1	1	1	1	1	1	1	1
Colombia.....	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-
Mexico.....	*	5	5	*	1	1	1	1	1
Panama.....	4	13	13	14	14	14	14	14	12
Peru.....	*	*	*	1	*	*	*	*	*
Uruguay.....	5	5	5	5	*	*	*	*	1
Venezuela.....	*	*	1	2	2	2	2	2	2
Other Latin American Republics.....	1	1	2	3	*	*	*	*	*
Bahamas and Bermuda.....	23	40	95	188	185	211	213	210	208
Netherlands Antilles and Surinam.....	1	*	*	1	1	10	*	*	4
Other Latin America.....	*	*	*	*	*	*	*	*	1
Total Latin America.....	37	77	115	210	219	314	311	303	377
Asia:									
China, People's Republic of (China Mainland).....	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan).....	-	-	-	*	*	*	*	*	*
Hong Kong.....	*	1	1	*	*	*	*	*	*
India.....	-	*	*	*	*	*	*	*	1
Indonesia.....	*	-	-	-	-	-	-	*	*
Israel.....	*	5	5	5	5	5	6	6	6
Japan.....	*	11	11	30	39	31	43	44	43
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	*	1	1	1	1	1	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	4	6	6	5	1	1	1	1	1
Total Asia.....	5	23	23	42	47	47	50	50	52
Africa:									
Egypt.....	*	*	*	*	*	*	*	*	*
Morocco.....	-	*	*	*	*	*	*	*	*
South Africa.....	-	-	-	*	*	*	*	*	*
Zaire.....	-	-	-	*	*	*	*	*	*
Other Africa.....	*	*	1	6	7	7	6	6	*
Total Africa.....	1	*	1	6	7	7	*	*	6
Other countries:									
Australia.....	5	7	7	21	45	45	46	44	44
All other.....	-	*	*	*	*	*	*	*	*
Total other countries.....	5	8	9	21	45	45	46	44	44
Total foreign countries.....	1,129	1,725	2,304	3,108	3,151r	3,140r	3,120r	3,120r	3,120r
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	1,129	1,725	2,304	3,102	3,150r	3,120r	3,120r	3,120r	3,120r

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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CAPITAL MOVEMENTS

 Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
 Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972			
	1968	1969 1/	1970	1971 1/	Mar.	June	Sept.	Dec. p		
Europe:										
Austria.....	5	5	5	10	14	14	17	16	15	20
Belgium-Luxembourg.....	47	53	59	47	62	60	45	64	63	62
Denmark.....	12	15	16	17	15	15	18	20	19	28
Finland.....	9	6	7	11	18	18	19	19	16	23
France.....	145	114	122	150	208	202	196	207	188	221
Germany.....	204	192	219	209	192	192	197	191	200	176
Greece.....	27	18	19	28	35	34	36	36	30	39
Italy.....	124	143	155	163	191	186	181	184	174	193
Netherlands.....	54	45	64	62	69	68	66	66	71	78
Norway.....	10	15	17	16	13	13	16	17	19	18
Portugal.....	7	10	10	15	16	16	23	21	20	21
Spain.....	71	71	77	81	125	124	102	117	130	138
Sweden.....	26	27	32	40	40	40	35	37	45	56
Switzerland.....	39	33	45	47	63	63	60	59	57	79
Turkey.....	6	11	12	8	9	9	9	11	8	47
United Kingdom.....	1,221	929	999	698	957	940	954	985	984	1,042
Yugoslavia.....	7	18	18	17	13	13	10	10	11	15
Other Western Europe.....	16	10	12	9	13	13	13	13	11	14
U.S.S.R.....	*	3	3	1	14	14	10	8	30	23
Other Eastern Europe.....	7	16	19	23	13	13	16	14	17	19
Total Europe.....	2,039	1,732	1,709	1,652	2,080	2,046	2,023	2,093	2,108	2,310
Canada.....	540	728	842	769	909	781	1,045	936	996	899
Latin America:										
Argentina.....	46	49	54	61	55	54	48	50	52	59
Brazil.....	91	82	86	120	150	147	138	152	163	175
Chile.....	36	40	41	48	47	46	39	41	33	33
Colombia.....	29	28	33	37	46	45	40	38	39	41
Cuba.....	2	1	1	1	1	1	1	1	1	1
Mexico.....	103	115	148	156	151	151	134	144	154	180
Panama.....	15	18	19	18	21	21	19	22	20	19
Peru.....	26	27	30	36	34	34	31	32	36	40
Uruguay.....	6	7	7	6	5	5	6	5	7	4
Venezuela.....	67	56	56	67	81	81	77	75	74	89
Other Latin American Republics.....	82	84	90	99	101	99	94	106	96	91
Bahamas and Bermuda.....	66	54	87	188	366	366	313	442	519	520
Netherlands Antilles and Surinam.....	6	6	6	9	9	9	8	10	11	12
Other Latin America.....	9	16	17	29	24	24	22	18	23	23
Total Latin America.....	584	582	677	874	1,090	1,083	969	1,134	1,226	1,289
Asia:										
China, People's Republic of, (China Mainland).....	*	*	*	*	1	1	*	-	1	*
China, Republic of (Taiwan).....	19	19	19	33	41	41	45	45	51	67
Hong Kong.....	8	11	11	17	24	23	21	23	22	24
India.....	34	34	37	34	37	35	28	32	36	32
Indonesia.....	7	12	12	21	29	28	29	25	32	33
Israel.....	7	31	36	23	23	22	21	17	18	31
Japan.....	207	234	755	323	411	405	442	451	452	456
Korea.....	21	26	28	42	68	68	56	61	57	63
Philippines.....	25	31	40	30	49	48	62	67	63	49
Thailand.....	16	14	15	11	15	15	18	15	14	15
Other Asia.....	134	112	117	145	146	144	171	174	171	201
Total Asia.....	478	524	572	678	844	830	894	911	918	972
Africa:										
Egypt.....	*	9	9	9	9	9	9	6	7	7
Morocco.....	3	4	4	3	3	2	2	2	3	3
South Africa.....	31	26	30	30	41	41	42	46	45	51
Zaire.....	2	4	4	3	6	6	5	7	5	5
Other Africa.....	34	39	42	47	97	97	71	72	61	75
Total Africa.....	76	80	88	92	156	155	129	133	122	140
Other countries:										
Australia.....	54	56	60	80	83	80	83	97	92	88
All other.....	11	9	10	15	19	17	26	18	18	20
Total other countries.....	65	64	70	94	102	98	109	116	110	108
Total foreign countries.....	3,782	3,709	4,159	4,159	5,182	4,993	5,169	5,323	4,481	4,71
International and regional.....	1	*	*	1	4	4	2	5	3	5
Grand total.....	3,783	3,710	4,159	4,160	5,185	4,997	5,171	5,328	4,489	5,724

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

* Less than \$500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria.....	20	13	6	*
Belgium-Luxembourg.....	62	44	16	2
Denmark.....	28	27	*	1
Finland.....	23	23	*	*
France.....	221	199	16	5
Germany.....	176	161	4	11
Greece.....	39	38	*	1
Italy.....	103	174	12	8
Netherlands.....	78	67	2	9
Norway.....	18	17	*	1
Portugal.....	21	20	*	*
Spain.....	138	134	2	1
Sweden.....	56	54	1	1
Switzerland.....	79	73	4	2
Turkey.....	47	46	1	*
United Kingdom.....	1,042	943	75	19
Yugoslavia.....	15	12	3	*
Other Western Europe.....	14	13	*	*
U.S.S.R.....	23	23	*	*
Other Eastern Europe.....	19	19	*	*
Total Europe.....	2,310	2,104	144	62
Canada:	899	766	40	93
Latin America:				
Argentina.....	59	53	*	1
Brazil.....	175	164	9	3
Chile.....	33	31	*	1
Colombia.....	41	38	1	3
Cuba.....	1	*	1	-
Mexico.....	180	173	*	7
Panama.....	19	17	1	1
Peru.....	40	32	3	4
Uruguay.....	4	4	*	1
Venezuela.....	94	92	2	5
Other Latin American Republics.....	51	80	5	6
Bahamas and Bermuda.....	520	514	5	*
Netherlands Antilles and Surinam	12	12	*	*
Other Latin America.....	23	22	*	1
Total Latin America.....	1,289	1,228	27	34
Asia:				
China, People's Republic of, (China Mainland).....	*	*	-	-
China, Republic of (Taiwan).....	67	64	*	2
Hong Kong.....	24	19	*	4
India.....	32	26	6	1
Indonesia.....	33	32	*	1
Israel.....	31	30	*	1
Japan.....	456	315	133	8
Korea.....	63	62	*	1
Philippines.....	49	43	2	3
Thailand.....	15	15	*	-
Other Asia.....	201	192	5	1
Total Asia.....	572	708	143	26
Africa:				
Egypt.....	7	3	3	*
Morocco.....	3	2	*	*
South Africa.....	51	39	2	9
Zaire.....	5	3	1	1
Other Africa.....	75	66	7	2
Total Africa.....	140	114	13	13
Other countries:				
Australia.....	23	53	25	10
All other.....	20	19	*	*
Total other countries.....	108	72	25	11
Total foreign countries.....	5,717	5,083	397	238
International and regional	5	5	-	-
Grand total	5,722	5,087	397	238

* Less than \$500,000.

CAPITAL MOVEMENTS

**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States**

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972			1973		
	1970	1971	1972	1973 through Mar p.	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	x	*	*	-	-	*	-	-	-	-
Belgium-Luxembourg.....	5	-1	*	*	-	-	-	*	-	*
Denmark.....	-3	-	-	-	-	-	-	-	-	-
Finland.....	-	-	-	-	-	-	-	-	-	-
France.....	*	*	*	*	*	*	*	*	*	*
Germany.....	*	*	*	*	*	*	*	*	*	*
Greece.....	-	*	*	-	-	-	-	*	-	*
Italy.....	*	*	*	*	-	-	-	-	-	-
Netherlands.....	*	*	*	*	-	-	-	-	*	*
Norway.....	*	*	*	*	-	-	*	-	*	*
Portugal.....	-	-	-	-	-	-	-	-	*	-
Spain.....	*	*	*	*	-	*	-	-	-	-
Sweden.....	-	4	79	50	20	50	-	25	25	*
Switzerland.....	7	26	-15	-2	*	*	-	-	-2	*
Turkey.....	*	-	-	-	-	-	-	-	-	-
United Kingdom.....	96	-149	4	-50	15	18	2	*	-51	2
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	*	55	*	*	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-1	*	-	-	-	-	-	-	-
Total Europe.....	100	-68	67	-1	35	68	2	25	-27	1
Canada.....	-76	3	377	3	47	80	-1	*	*	2
Latin America:										
Argentina.....	*	-	*	-	-	-	-	-	-	-
Brazil.....	-	-	-	-	-	-	-	-	-	-
Chile.....	*	-	*	-	-	-	-	*	-	*
Colombia.....	-	*	*	*	-	-	-	-	-	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	-	-	-	-	-	-
Panama.....	*	*	*	*	-	-	-	-	-	-
Peru.....	*	-	*	*	*	*	*	*	*	*
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics.....	1	-1	-	*	-	-	-	-	-	-
Bahamas.....	2	*	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam.....	*	*	*	*	*	*	*	*	*	*
Other Latin America.....	*	-	*	*	-	-	-	-	-	*
Total Latin America.....	2	*	*	*	*	*	*	*	*	*
Asia:										
China, People's Republic of (China Mainland).....	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan).....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	*	*	*	*	-	-	-	-	-	-
India.....	20	-20	-	-	-	-	-	-	-	*
Indonesia.....	*	-	-	-	-	-	-	-	-	-
Israel.....	*	*	*	-	-	-	-	-	-	-
Japan.....	*	1,662	2,663	1,581	275	247	378	437	554	540
Korea.....	*	-	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	-	-	-	-	-	-	-
Thailand.....	-1	*	-	-	-	-	-	-	-	-
Other Asia.....	2	*	*	-	*	-	-	-	-	-
Total Asia.....	20	1,642	2,664	1,581	275	247	378	437	554	540
Africa:										
Egypt.....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
Zaire.....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	35	-35	125	50	-	-	-	50	-	-
Total Africa.....	35	-35	125	50	-	-	-	50	-	-
Other countries:										
Australia.....	*	*	25	*	-	-	25	*	-	-
All other.....	*	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	25	*	-	-	25	*	-	-
Total foreign countries.....	62	1,542	3,258	1,633	356	395	403	562	527	544
International and regional:										
International.....	-31	124	60	-	-	-	-	-	-10	10
Latin American regional.....	6	6	-3	-2	-	1	-	-	-7	-
Asian regional.....	-	*	-	-	-	-	-	-	-	-
Total international and regional.....	-25	130	57	-2	-	1	-	-	-12	10
Grand total.....	56	1,672	3,316	1,631	356	395	403	562	515	554

1/ Through December 31, 1972, Bermuda included with Panama.

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* Less than \$500,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calender year			1972			1973		
	1970	1971	1972	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p.
Europe:									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	7	6	6	6	6	6	6	6	6
Denmark.....	*	*	*	*	*	*	*	*	*
Finland.....	1	1	1	1	1	1	1	1	1
France.....	2	2	2	2	2	2	2	2	2
Germany.....	3	3	3	3	3	3	3	3	3
Greece.....	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*
Netherlands.....	1	1	1	1	1	1	1	1	1
Norway.....	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	1	1	1	1	1	1	1	1	1
Sweden.....	2	6	85	35	85	85	110	135	135
Switzerland.....	34	60	45	45	45	45	45	44	43
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	472	323	327	308	326	327	327	276	278
Yugoslavia.....	-	-	-	-	-	-	-	-	-
Other Western Europe.....	17	71	71	71	71	71	71	71	71
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	6	5	5	5	5	5	5	5	5
Total Europe.....	547	480	547	478	545	547	572	544	546
Canada.....	178	181	558	479	559	558	558	559	561
Latin America:									
Argentina.....	*	*	*	*	*	*	*	*	*
Brazil.....	-	-	-	-	-	-	*	*	*
Chile.....	-	-	*	*	*	*	*	*	*
Colombia.....	*	-	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-
Mexico.....	*	-	*	*	*	*	*	*	*
Panama.....	*	*	*	*	*	*	*	*	*
Peru.....	-	-	-	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	*	*	*	*	*
Other Latin American Republics.....	2	1	1	1	1	1	1	1	1
Bahamas 1/.....	3	4	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	2	2	2	2	2	2	2	2	2
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	8	7	7	7	7	7	7	7	7
Asia:									
China, People's Republic of (China Mainland).....	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan).....	-	-	-	-	-	-	-	-	-
Hong Kong.....	1	1	1	1	1	1	1	1	1
India.....	20	-	-	-	-	-	-	-	-
Indonesia.....	-	-	-	-	-	-	-	-	-
Israel.....	*	*	*	*	*	*	*	*	*
Japan.....	56	1,717	4,380	3,756	4,003	4,380	4,867	5,421	5,961
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	-	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	9	9	9	9	9	9	9	9	9
Total Asia.....	85	1,727	4,391	3,766	4,013	4,391	4,877	5,431	5,971
Africa:									
Egypt.....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*
Zaire.....	-	-	-	-	-	-	-	-	-
Other Africa.....	43	2	133	133	133	133	183	133	183
Total Africa.....	43	8	133	133	133	133	183	133	183
Other countries:									
Australia.....	*	*	25	*	*	25	25	25	25
All other.....	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	25	*	*	25	25	25	25
Total foreign countries.....	860	2,404	5,661	4,863	5,257	5,661	6,223	6,749	7,293
International and regional:									
International.....	2	126	186	186	186	186	186	176	186
Latin American regional.....	24	30	28	27	28	28	28	26	26
Asian regional.....	-	-	*	*	*	*	*	*	*
Total international and regional	26	156	214	213	214	214	214	202	212
Grand total.....	886	2,558	5,874	5,076	5,471	5,874	6,436	6,951	7,505

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series

is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than \$500,000.

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Reported by Banks and Brokers in the United States

**Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,
Other than Treasury Bonds and Notes, by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972			1973		
	1970	1971	1972	1973 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria.....	*	-1	6	3	-	*	1	2	1	*
Belgium-Luxembourg.....	85	7	30	12	5	-5	4	7	6	-2
Denmark.....	2	2	5	1	*	*	1	1	1	*
Finland.....	*	2	1	*	*	*	*	*	*	*
France.....	35	15	336	62	36	2	56	12	6	45
Germany.....	48	35	77	7	7	30	30	*	4	3
Greece.....	1	*	-1	-	*	*	*	*	*	*
Italy.....	15	5	48	22	5	3	7	11	4	7
Netherlands.....	37	-1	65	-3	1	18	*	-2	2	-3
Norway.....	-18	13	31	12	5	*	*	1	11	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	3	1	4	1	1	*	1	*	1	*
Sweden.....	1	6	2	3	1	1	2	*	*	*
Switzerland.....	134	197	134	52	35	-1	14	29	30	-7
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	118	327	320	82	4	46	49	38	46	-2
Yugoslavia.....	*	*	*	-	-	-	-	-	-	-
Other Western Europe.....	2	2	188	244	36	42	48	49	44	151
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	1	1	-	-	-	-	-	-	-
Total Europe.....	464	612	1,246	497	138	138	210	149	155	193
<u>Canada.....</u>	<u>128</u>	<u>37</u>	<u>82</u>	<u>37</u>	<u>5</u>	<u>-6</u>	<u>8</u>	<u>1</u>	<u>26</u>	<u>*</u>
Latin America:										
Argentina.....	*	1	1	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	-	*	*	*	*	*	*
Colombia.....	*	*	1	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	-2	-2	1	*	1	1	*	*	1
Panama.....	7	1	3	*	*	*	*	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	1	2	*	4	+	*	*	*	*
Venezuela.....	3	1	*	*	*	*	*	*	*	*
Other Latin American Republics.....	1	*	*	*	*	*	*	*	*	*
Bahamas 1/.....	5	21	25	3	2	*	*	2	-1	1
Netherlands Antilles and Surinam.....	9	-3	-7	4	1	*	2	1	1	1
Other Latin America.....	*	*	*	3	*	*	*	2	*	1
Total Latin America.....	25	19	22	12	3	1	3	6	1	4
<u>Asia:</u>										
China, People's Republic of (China Mainland).....	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan).....	*	*	*	-	-	-	-	-	-	-
Hong Kong.....	2	3	4	5	*	*	1	1	2	*
India.....	*	*	*	*	-	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	1	*	*	-3	*	*	*	*	*	*
Japan.....	2	6	313	758	1	*	29	30	107	621
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	*	-1	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	22	-11	6	1	1	1	-2	*	1	*
Total Asia.....	28	-2	323	762	2	1	29	31	112	521
<u>Africa:</u>										
Egypt.....	-	-	*	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	*	-	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*	*
Zaire.....	*	-	2	*	*	*	1	*	*	*
Other Africa.....	*	-	*	*	*	*	*	*	*	*
Total Africa.....	1	*	2	*	*	*	1	*	*	*
<u>Other countries:</u>										
Australia.....	-14	-21	*	*	*	*	*	*	*	*
All other.....	1	*	*	*	*	*	*	*	*	*
Total other countries.....	-12	-21	*	*	*	*	*	*	*	*
Total foreign countries.....	632	645	1,676	1,308	148	125	251	188	302	212
<u>International and regional:</u>										
International.....	324	39	145	-8	-28	-	35	60	-26	-42
European regional.....	*	*	*	*	-	-	-	-	-	-
Asian regional.....	-	-	3	-	*	-	2	-	-	-
Total international and regional	324	39	148	-8	-28	*	35	60	-26	-42
Grand total.....	956	684	1,824	1,300	120	132	284	248	370	507

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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* Less than \$500,000.

1/ Through December 31, 1972. Brazil included with Bahamas.

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Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972			1973		
	1970	1971	1972	1973 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
<u>Europe:</u>										
Austria.....	-2	3	4	1	-	-1	*	1	*	*
Belgium-Luxembourg.....	-10	38	11	45	12	47	18	10	22	12
Denmark.....	*	-1	6	-1	*	1	-1	*	*	*
Finland.....	*	-7	1	*	1	*	*	*	*	*
France.....	58	87	372	93	65	85	48	32	25	35
Germany.....	195	131	-51	42	6	44	-3	29	4	8
Greece.....	1	-1	10	6	2	*	*	2	2	2
Italy.....	38	32	32	22	5	3	-3	7	5	10
Netherlands.....	128	219	297	160	24	55	42	47	67	47
Norway.....	3	2	-1	4	*	*	*	2	1	1
Portugal.....	2	5	23	4	1	1	1	1	1	2
Spain.....	3	6	6	3	*	*	*	1	*	2
Sweden.....	-7	-3	-4	-1	*	-1	2	*	-1	-1
Switzerland.....	110	168	639	435	83	61	59	142	149	144
Turkey.....	-2	-2	2	1	*	*	*	*	*	*
United Kingdom.....	-33	-49	561	222	-89	150	132	118	82	21
Yugoslavia.....	*	-1	*	*	*	*	*	*	*	*
Other Western Europe.....	-2	*	2	3	*	*	1	1	2	1
U.S.S.R.....	*	-	*	-	-	-	-	-	-	-
Other Eastern Europe.....	*	1	*	*	*	*	*	*	*	*
Total Europe.....	42	27	1,911	1,038	109	447	297	392	361	284
Canada.....	-9	-33	-78	85	8	14	-1	24	36	26
<u>Latin America:</u>										
Argentina.....	*	-3	-1	1	*	*	*	1	*	*
Brazil.....	1	-1	*	*	*	*	*	*	*	*
Chile.....	1	-1	*	*	*	*	*	*	*	*
Colombia.....	*	*	-1	*	*	*	*	*	*	*
Cuba.....	*	*	-	*	*	*	*	*	*	*
Mexico.....	9	-6	5	-1	*	1	1	1	-2	*
Panama.....	-3	5	-3	2	-2	2	3	2	-3	2
Peru.....	-1	-1	*	*	*	*	*	*	*	*
Uruguay.....	-1	-1	-1	1	*	-1	*	*	*	1
Venezuela.....	6	-4	-7	*	*	*	-1	*	*	*
Other Latin American Republics.....	*	-7	13	-3	*	*	*	*	-1	-1
Bahamas 1/.....	14	46	5	-21	3	18	9	-16	-9	5
Netherlands Antilles and Surinam	26	13	-35	-15	*	5	-4	-10	3	-7
Other Latin America.....	-4	-3	-7	11	1	-1	1	3	2	6
Total Latin America.....	47	37	-32	-25	2	25	8	-20	-10	5
<u>Asia:</u>										
China, People's Republic of (China Mainland).....	*	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan).....	*	*	1	*	*	*	*	*	*	*
Hong Kong.....	7	56	56	4	2	9	7	6	3	-4
India.....	*	-2	-2	*	*	*	*	*	*	*
Indonesia.....	*	*	*	-1	*	*	*	*	*	*
Israel.....	2	*	4	2	*	*	*	*	1	*
Japan.....	10	48	159	133	17	-19	32	73	39	21
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	1	2	4	1	1	*	*	*	*	*
Thailand.....	*	-2	*	*	*	*	*	*	*	*
Other Asia.....	16	11	34	13	8	6	4	5	4	4
Total Asia.....	85	108	256	152	29	-8	42	85	46	21
<u>Africa:</u>										
Egypt.....	*	*	*	*	*	*	*	*	*	*
Morocco.....	-1	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	-1	*	*	*	*	*	*	*
Zaire.....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-1	1	-1	1	*	*	*	*	1	*
Total Africa.....	-1	*	-1	1	*	*	*	*	1	*
<u>Other countries:</u>										
Australia.....	1	-2	-	1	-1	-1	-	*	*	1
All other.....	*	*	-1	*	*	*	*	*	*	*
Total other countries.....	1	-2	-1	2	-1	-1	*	1	*	1
Total foreign countries.....	604	677	2,054	1,252	148	477	345	482	434	337
<u>International and regional:</u>										
International.....	22	53	85	21	12	12	4	7	4	10
European regional.....	-	1	-	*	-	*	*	*	*	-
Asian regional.....	-	-	1	*	-	*	*	*	-	*
African regional.....	-	-	*	*	-	-	-	-	-	-
Total international and regional	23	54	86	21	12	12	4	7	4	10
Grand total.....	626	721	2,140	1,273	160	489	350	489	438	347

1/ Through December 1, 1972, Bermuda included with Bahamas.

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* Less than \$400,000.

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Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972			1973		
	1970	1971	1972	1973 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
<u>Europe:</u>										
Austria.....	-4	*	2	*	*	*	1	-	*	-
Belgium-Luxembourg.....	-19	6	23	5	1	1	-3	-1	2	4
Denmark.....	*	*	*	-1	*	*	*	*	*	*
Finland.....	*	-2	*	-	-	*	-	-	-	*
France.....	-30	-24	-10	-12	2	1	-1	-4	-14	6
Germany.....	-4	8	34	*	1	2	-4	*	*	*
Greece.....	-1	*	*	*	*	*	*	*	*	*
Italy.....	-9	2	1	2	*	1	-1	1	*	1
Netherlands.....	48	70	164	25	10	9	-4	-1	8	17
Norway.....	*	*	-2	*	*	*	*	*	*	*
Portugal.....	*	*	1	*	*	*	*	*	*	*
Spain.....	*	-3	1	*	*	*	*	*	*	*
Sweden.....	*	*	*	*	*	*	*	*	*	*
Switzerland.....	1	25	35	5	8	12	4	3	1	2
Turkey.....	*	*	*	-	-	*	-	-	-	-
United Kingdom.....	-43	-75	26	-53	-6	3	-3	-22	-20	-11
Yugoslavia.....	-	*	*	-	*	-	-	-	-	-
Other Western Europe.....	*	*	*	*	*	*	*	*	*	*
U.S.S.R.....	-	-	-	*	-	-	-	*	-	*
Other Eastern Europe.....	*	*	-	*	-	-	-	-	*	-
Total Europe.....	-58	6	324	-27	17	30	-10	-25	-22	20
Canada.....	114	120	142	88	15	30	21	22	31	35
<u>Latin America:</u>										
Argentina.....	-1	1	9	*	*	*	*	*	*	*
Brazil.....	-3	-4	-1	*	*	*	*	*	*	*
Chile.....	2	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	1	-6	-1	1	*	1	*	*	*	1
Panama.....	-6	1	6	*	4	1	4	-2	2	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	-3	*	-1	1	*	*	*	*	1	*
Other Latin American Republics.....	*	-2	18	*	*	*	*	*	*	*
Bahamas 1/.....	3	-2	-1	-3	1	1	*	-3	-1	1
Netherlands Antilles and Surinam.....	-13	-12	-1	-5	-1	1	*	-2	-1	-1
Other Latin America.....	*	*	*	1	*	-	*	1	*	*
Total Latin America.....	-21	-38	28	-5	4	2	5	-7	1	*
<u>Asia:</u>										
China, People's Republic of (China Mainland).....	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan).....	*	*	*	-	-	*	-	-	-	-
Hong Kong.....	1	-1	3	9	*	*	3	*	*	10
India.....	*	*	*	*	-	-	*	-	-	-
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	1	-6	-26	3	*	-1	-3	2	*	1
Japan.....	5	-125	-43	86	39	23	39	14	41	30
Korea.....	*	*	*	*	-	-	-	*	*	*
Philippines.....	1	-2	-1	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	-3	*	*	-3	*	*	*	*	-2	*
Total Asia.....	5	-134	-72	95	38	21	40	16	38	42
<u>Africa:</u>										
Egypt.....	*	*	*	-	-	-	-	-	-	-
Morocco.....	-	*	*	-	-	-	-	-	-	-
South Africa.....	-2	-2	-1	*	*	*	*	*	*	*
Zaire.....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	-1	*	-5	-1	-	*	*	-1	*	*
Total Africa.....	-3	-2	-6	-1	*	*	*	*	*	*
<u>Other countries:</u>										
Australia.....	-3	-2	-3	*	*	*	*	*	*	*
All other.....	*	-	*	*	-	-	-	*	*	*
Total other countries.....	-3	-2	-3	*	*	*	*	*	*	*
Total foreign countries.....	35	-44	413	150	74	82	55	6	47	97
<u>International and regional:</u>										
International.....	2	1	3	*	-	-	-	*	*	-
Asian regional.....	-	-	1	*	*	*	*	*	*	-
Total international and regional.....	2	1	3	*	*	*	*	*	*	-
Grand total.....	35	-49	417	150	74	82	55	7	47	97

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than \$500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1972

(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners					Total sales	Gross sales by foreigners					
		Domestic securities		Foreign securities				Marketable Treasury bonds and notes	Domestic securities		Foreign securities		
		Marketable Treasury bonds and notes	Corporate and other	Bonds	Stocks	Bonds		Bonds	Stocks	Bonds	Stocks		
<u>Europe:</u>													
Austria.....	42	*	8	30	1	3	30	*	2	26	*	1	
Belgium-Luxembourg.....	966	-	144	676	89	57	874	*	115	664	60	34	
Denmark.....	36	-	5	20	10	*	18	-	1	14	3	*	
Finland.....	12	-	1	2	9	*	35	-	*	2	34	*	
France.....	2,016	1	390	1,506	73	47	1,289	1	55	1,134	43	57	
Germany.....	1,185	*	205	838	70	71	1,130	*	129	889	74	37	
Greece.....	23	-	*	21	*	*	13	*	1	11	*	*	
Italy.....	380	*	123	194	55	7	267	-	75	162	24	5	
Netherlands.....	1,186	*	92	830	33	230	641	-	27	533	15	66	
Norway.....	80	-	46	23	10	1	47	*	16	24	5	3	
Portugal.....	36	-	1	31	3	2	9	-	*	8	*	*	
Spain.....	84	*	9	60	13	3	65	*	4	54	3	3	
Sweden.....	151	88	27	28	7	1	70	9	25	31	4	1	
Switzerland.....	4,925	5	521	3,972	202	225	4,026	19	387	3,333	146	141	
Turkey.....	4	-	*	3	-	*	2	-	*	2	*	*	
United Kingdom.....	4,693	332	1,547	2,266	304	243	3,796	328	1,227	1,705	319	217	
Yugoslavia.....	*	-	*	*	-	*	1	*	*	*	-	*	
Other Western Europe.....	226	-	189	29	8	1	33	*	1	26	5	1	
U.S.S.R.....	*	-	-	*	-	-	*	-	-	-	*	-	
Other Eastern Europe.....	1	*	1	*	-	-	*	*	*	*	*	-	
Total Europe.....	16,045	426	3,310	10,529	888	892	12,345	350	2,063	8,619	737	563	
<u>Canada:</u>	3,474	465	410	1,336	427	936	3,744	38	328	1,413	1,220	691	
<u>Latin America:</u>													
Argentina.....	44	-	3	21	10	10	27	*	2	22	2	1	
Brazil.....	6	-	*	2	3	*	6	-	*	2	3	1	
Chile.....	7	*	*	3	4	*	3	*	*	3	*	*	
Colombia.....	10	-	2	6	2	*	8	*	*	7	1	*	
Cuba.....	*	*	-	-	-	-	*	*	-	-	-	-	
Mexico.....	125	-	9	69	36	10	213	*	12	64	127	11	
Panama.....	119	*	6	83	15	15	113	*	4	86	14	9	
Peru.....	4	-	*	1	3	*	2	-	*	2	1	*	
Uruguay.....	7	-	1	4	2	*	6	-	*	6	*	*	
Venezuela.....	58	-	2	40	14	2	57	-	2	47	6	2	
Other Latin American Republics.....	71	-	1	46	4	20	37	-	*	33	2	2	
Bahamas and Bermuda.....	848	*	69	683	61	36	369	*	43	678	111	37	
Netherlands Antilles and Surinam.....	517	-	19	444	23	31	544	-	27	479	7	32	
Other Latin America.....	12	*	1	11	*	*	19	-	*	18	*	*	
Total Latin America.....	1,829	*	112	1,414	178	124	1,905	*	90	1,446	273	97	
<u>Asia:</u>													
China, People's Republic of (China Mainland).....	-	-	-	-	-	-	*	-	-	-	-	-	
China, Republic of (Taiwan).....	-	-	*	2	*	2	2	-	2	0	0	12	
Hong Kong.....	252	*	9	106	21	15	276	-	5	250	0	12	
India.....	3	-	-	1	2	*	4	-	4	1	*	*	
Indonesia.....	1	-	-	1	*	*	5	-	1	4	*	*	
Israel.....	74	*	1	24	24	11	310	*	1	20	252	37	
Japan.....	4,600	.248	.20	749	45	538	1,497	585	7	100	29	686	
Korea.....	-	-	-	*	*	*	12	-	-	*	12	-	
Philippines.....	67	-	1	16	49	2	67	-	*	12	51	3	
Thailand.....	3	-	-	3	*	*	3	-	*	3	-	1	
Other Asia.....	125	*	11	110	10	4	90	*	5	75	5	4	
Total Asia.....	5,133	.248	42	814	165	671	2,267	585	18	660	263	142	
<u>Africa:</u>													
Egypt.....	*	-	*	*	*	*	*	-	*	*	-	-	
Morocco.....	1	-	*	1	*	*	1	-	*	1	*	*	
South Africa.....	*	-	*	3	*	2	6	-	*	3	*	3	
Zaire.....	1	-	-	1	-	*	1	-	*	1	-	*	
Other Africa.....	142	126	2	6	7	*	83	1	*	0	68	5	
Total Africa.....	150	126	2	12	8	2	90	1	*	14	68	8	
<u>Other countries:</u>													
Australia.....	60	25	*	6	28	1	12	*	*	7	2	4	
All other.....	7	-	*	1	6	*	2	-	*	2	*	*	
Total other countries.....	67	25	*	8	34	1	15	*	*	9	2	4	
Total foreign countries.....	26,804	4,291	4,177	14,112	1,699	2,526	20,366	1,032	2,501	12,058	2,662	2,112	
<u>International and regional:</u>													
International.....	859	60	486	14	167	5	691	-	341	57	290	3	
European regional.....	3	-	-	1	3	-	*	-	*	*	-	-	
Latin American regional.....	37	8	-	-	30	-	12	11	-	-	2	-	
Asian regional.....	5	-	3	1	*	1	*	-	-	*	*	-	
African regional.....	*	-	-	*	-	-	*	-	-	*	-	-	
Total international and regional..	905	68	489	143	199	6	704	11	341	58	292	3	
Grand total.....	27,710	4,358	4,666	14,256	1,898	2,532	21,070	1,043	2,842	12,116	2,954	2,115	

* Less than \$500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
 Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971	1972			
	1967	1968	1969	1970	Dec.	Mar.	June	Sept.	Dec. p
<u>Europe:</u>									
Austria.....	2	1	2	1	*	1	1	1	1
Belgium-Luxembourg.....	6	14	19	17	14	16	14	16	21
Denmark.....	*	1	*	1	*	1	1	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	15	31	18	26	19	19	26	15	47
Germany.....	11	22	14	17	15	22	20	20	22
Greece.....	*	1	1	1	*	*	*	*	*
Italy.....	9	16	8	16	10	8	9	13	24
Netherlands.....	11	22	12	14	10	16	9	10	9
Norway.....	2	3	1	1	1	2	1	1	2
Portugal.....	*	1	*	*	*	1	*	*	*
Spain.....	3	7	2	6	4	5	5	5	5
Sweden.....	3	3	1	1	1	1	1	1	1
Switzerland.....	115	239	153	100	73	84	89	83	89
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	30	67	61	40	43	49	56	46	54
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe.....	2	1	1	1	1	1	1	1	1
U.S.S.R.....	-	-	*	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	210	430	294	242	193	226	234	211	276
Canada.....	50	97	52	36	56	48	22	41	53
<u>Latin America:</u>									
Argentina.....	1	2	1	1	1	1	1	1	3
Brazil.....	1	1	*	*	1	*	*	*	*
Chile.....	1	1	*	*	*	*	*	*	*
Colombia.....	*	1	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	5	6	3	3	4	4	4	4	5
Panama.....	2	6	3	3	2	4	3	3	3
Peru.....	1	1	1	*	*	*	*	*	*
Uruguay.....	2	2	1	1	1	1	1	*	1
Venezuela.....	4	7	5	5	2	3	2	2	3
Other Latin American Republics.....	1	2	1	1	3	1	1	1	1
Bahamas and Bermuda.....	11	34	34	15	19	11	11	9	9
Netherlands Antilles and Surinam.....	4	20	14	11	10	8	9	8	12
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	74	82	64	40	43	34	32	28	35
<u>Asia:</u>									
China, People's Republic of (China Mainland).....	-	*	*	-	-	-	-	-	-
China, Republic of (Taiwan).....	*	*	*	*	*	*	*	*	*
Hong Kong.....	6	12	10	19	10	18	11	10	12
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	*	*	1	1	1	1	1
Japan.....	2	2	*	1	1	1	4	9	4
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	11	1	2	1	1	1	1	1
Thailand.....	*	*	-	*	*	*	*	*	*
Other Asia.....	6	7	7	5	4	3	3	3	-
Total Asia.....	15	14	21	25	17	24	21	24	26
<u>Africa:</u>									
Egypt.....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	1	*	*	*	*	*	*	*
Zaire.....	1	1	1	1	1	1	1	*	*
Other Africa.....	-	-	-	-	-	-	-	-	-
Total Africa.....	1	2	1	2	1	1	2	1	1
<u>Other countries:</u>									
Australia.....	*	1	1	1	1	1	1	*	*
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	1	1	1	1	1	1	1	*
Total foreign countries.....	311	636	434	349	311	325	312	286	65
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	311	636	434	349	311	325	312	286	65

Note: Data represent the money credit balances 'due to foreigners', as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts

carried by foreigners.

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* Less than \$500,000.

Government Corporations and Other Business-Type Activities

Treasury Department Circular No. 966, issued January 30, 1956, has been revised. The financial statements of Government corporations and other business-type activities, now required on a semiannual basis, will appear in the Treasury Bulletin; and will be compiled from reports submitted to the Treasury under Department Circular No. 966, Revised, dated December 20, 1972, and Treasury Fiscal Requirements Manual, Transmittal Letter No. 95 as of the same date. This circular was issued pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b).

The revised circular reduced the frequency of reporting for business-type activities from a quarterly basis to a semiannual basis. Regular Governmental activities will continue to report on an annual basis. The revised circular incorporates a single entity reporting concept at the bureau level; requires reporting of borrowing and contract authority; and substitutes a schedule with lesser detailed components, in lieu of the former Standard Form 222, Statement of Sources and Application of Funds.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly-owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities

required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments and other recoverable assets.

Two basic kinds of financial statements and various schedules are called for by Department Circular No. 966, Revised. Statements of financial condition and supplemental schedules for certain commitments and contingencies are required from all activities. Statements of income and retained earnings and separate schedules giving an analysis of changes in Government equity and an analysis of changes in financial condition are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, GA-I-1 and will be published semiannually. The first statements of financial condition to be published under the revised circular are as of December 31, 1972, and appear in this issue of the Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and retained earnings are required semiannually for June 30 and December 31 reporting dates, and will appear in Section I, Table GA-I-2. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

Account	(In thousands of dollars)					Defense Department	
	Commerce Department - (Continued)					Military	
	National Oceanic and Atmospheric Administration				Working capital fund (IR)	Air Force Department	
	Federal ship financing fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's guarantee fund (PE)	Revolving fund (IR)		Defense production guarantees (PE)	Industrial fund (IR) <u>17/</u>
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	73	3,364	28	244	795	1,752	236,823
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	-	-	99	1,939	-	133,243
The public.....	32	238	-	1	-	-	4,872
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	106	4,102	228	344	2,734	1,752	374,938
Loans receivable:							
Repayable in dollars.....	-	8,159	-	-	-	346	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-275	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	97	-	-	-
Work-in-process.....	-	-	-	-	-	-	18,341
Raw materials and inventories.....	-	-	-	-	299	-	74,907
Stockpile materials and commodities.....	-	-	-	-	-	-	21,168
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	10	-	270	1,834	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-125	-1,072	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	1,381	79	-	-	58	-	571
Allowances (-).....	-11	-	-	-	-	-	-
Total assets.....	1,475	12,075	228	586	3,852	2,099	490,425
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	-	44	458	-	80,716
The public.....	-	-	6	32	1,973	-	213,104
Other.....	-	103	-	30	315	-	39,229
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	-	103	6	106	2,747	-	333,049
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	237	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	275	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	2,727	-	-	-	-	-23,052
Total liabilities.....	275	2,830	6	106	2,384	-	309,996
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	106	3,445	222	236	915	1,752	-
Undelivered orders.....	-	555	-	2	135	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-1,063	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	1,095	5,245	-	242	881	346	180,428 <u>18/</u>
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,200	9,245	222	480	868	2,099	180,428
Total liabilities and Government equity...	1,475	12,075	228	586	3,852	2,099	490,425

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Navy Department						
	Defense production guarantees (PE)	Industrial fund (IR) 17/	Laundry service, Naval Academy (PE)	Marine Corps		Naval working fund (IR)	U.S. Naval Academy
				Industrial fund (IR) 17/	Stock fund (IR)		Midshipmen's stores (TR)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	3,419	719,393	99	3,798	40,717	12,051	339
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	62,372	33	609	10,667	-	143
The public.....	-	100,461	82	5	882	-	67
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	1,321	-	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	3,419	832,226	215	4,412	53,587	12,051	548
Loans receivable:							
Repayable in dollars.....	2,613	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	216,339	-	863
Work-in-process.....	-	395,772	-	112	-	-	-
Raw materials and inventories.....	-	37,065	-	2,136	-	-	-
Stockpile materials and commodities.....	-	128,915	-	50	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	66
Structures and facilities.....	-	-	-	-	-	-	635
Equipment.....	-	-	-	-	-	-	342
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	546
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	22,827	24	11	15,692	-	214
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	6,031	1,466,805	230	5,722	286,619	12,011	2,142
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	13,284	42	986	7,554	12	16
The public.....	-	431,370	16	423	12,014	234	108
Other.....	-	148,499	32	825	-	-	63
Advances from:							
Government agencies.....	-	522,238	-	-	-	-	-
The public.....	-	16,186	-	-	-	-	-
Total selected current liabilities.....	-	1,171,677	90	2,233	19,768	245	187
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	45,25	-	-28	8,028	-	-
Total liabilities.....	-	1,126,423	90	1,792	28,096	245	187
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	3,414	-	120	-	-	6,338	245
Undelivered orders.....	-	-	5	-	-	4,968	16
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	2,613	340,382 18/	24	1,727 18/	25 123 18/	-	1,574
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	6,031	340,382	140	3,20	250,523	11,806	1,035
Total liabilities and Government equity...	6,031	1,466,805	230	5,722	286,619	12,011	2,142

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)			Civil			
	Navy Department- (Continued)	Family housing	Defense agencies			Army Department	
			Defense industrial fund (IR) <u>17/</u> <u>20/</u>	Defense production guarantees (PE)	Defense stock fund (IR) <u>21/</u>		Panama Canal Company (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	145.6	10,448	1,303	2	218,831	28,955	37,557
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	16,423	-	2,884	-	55,146	45,895	6,336
The public.....	2,298	*	932	1	-	1,596	10,278
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	16,126	-	-	-	3,547	54	-
The public.....	-	-	-	-	-	323	-
Total selected current assets.....	227,514	10,448	12,813	2	277,52	76,823	14,171
Loans receivable:							
Repayable in dollars:							
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	1,261,484	-	-	-	2,201,700	-	14,487
Work-in-process.....	-	-	14	-	-	-	254
Raw materials and inventories.....	-	-	1,215	-	-	-	86
Stockpile materials and commodities.....	-	-	136	-	-	-	-
Allowances (-).....	1,198,19	-	-	-	-1,073 19/	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	1,743	17,11
Structures and facilities.....	-	-	-	-	-	18,016	678,105
Equipment.....	-	-	-	-	-	320,472	24,802
Leashold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-189,022	-271,528
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	156,310	6,892	14,093	-	91,561	10,382	2,116
Allowances (-).....	-	-	-	-	-	4,071	1,242
Total assets.....	1,336,191	17,346	19,117	2	2,569,178	210,77	201,446
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	26,244	17	3,674	-	,6	3,674	-
The public.....	13,408	17	41,11	-	162,7	17,164	27,12
Other.....	-	-	24	-	-	44,54	-
Advances from:							
Government agencies.....	-	-	-	-	-	70,14	-
The public.....	-	-	-	-	-	14,12	2
Total selected current liabilities.....	114,733	22	40,213	-	170,7	27,11	31,350
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	18,681	1,23
Other.....	-	-	-	-	-	-	27,182
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	4,113	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	1,424	-	107	-	-31,06	4,27	-
Total liabilities.....	12,167	4,142	40,107	-	133,004	210,74	64,25
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	-	15,449	-	2	-	3,44	16,382
Undelivered orders.....	-	422	-	-	-	26,84	11,164
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-4,720	-	-	-	-4,717	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-1,95	-	-	-	-	-10,000
Invested capital.....	1,804,12	2,788	34,811 18/	-	436,154 18/	103,859	18,754
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,804,124	13,234	14,811	2	436,154 18/	183,759	30,129
Total liabilities and Government equity...	1,336,191	17,346	19,117	2	133,004	210,74	64,25

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Dept.- (Continued)	Health, Education, and Welfare Department					National Institutes of Health	
	Army Dept. (Continued)	Food and Drug Administration		Health Services and Mental Health Administration				
		United States Soldiers' and Airmen's Home revolving fund (TR)	Revolving fund for certification and other services (PE)	Medical facilities construction loan guarantee and loan fund (PE)	Narcotic hospitals			
				Working capital fund (IR)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)		
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	46		1,564		80,001			
Budget clearing accounts.....	-		-		-			
Deposit funds.....	-		-		-			
Foreign currency funds.....	-		-		-			
Allowances, foreign currency funds (-).....	-		-		-			
Federal security holdings (at par).....	-		-		-			
Accounts receivable:								
Government agencies.....	-		2		59			
The public.....	2		-		6	1	7,316	
Other.....	-		-		-	-		
Allowances (-).....	-		-		-	-		
Advances to:								
Government agencies.....	-		-		-	124	8	
The public.....	-		6		-	-		
Total selected current assets.....	48		1,572		80,001	88	22	
Loans receivable:								
Repayable in dollars.....	-		-		-	-		
Repayable in foreign currencies.....	-		-		-	-		
Allowances (-).....	-		-		-	-		
Inventories:								
Items for sale.....	104		-		-	-	843	
Work-in-process.....	-		-		-	-	24	
Raw materials and inventories.....	-		-		52	-	221	
Stockpile materials and commodities.....	-		-		-	-	1	
Allowances (-).....	-		-		-	-		
Real property and equipment:								
Land.....	-		-		-	-	-	
Structures and facilities.....	-		-		-	-	-	
Equipment.....	-		1,000		151	28	504	
Leasehold improvements.....	-		-		-	-	-	
Acquired security, pending disposition.....	-		-		-	-	-	
Allowances (-).....	-		-407		-136	-18	-227	
Other assets:								
Work-in-process, contractors.....	-		-		-	-	-	
Materials and supplies--other.....	-		-		1	-	-	
Other.....	-		-		-	6	-	
Allowances (-).....	-		-		-	-	-	
Total assets.....	151		2,255		80,001	157	53	
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	-		113		-	-	361	
The public.....	19		173		27	10	1,477	
Other.....	-		-		-	-	234	
Advances from:								
Government agencies.....	-		478		1	-	10	
The public.....	-		-		-	-	-	
Total selected current liabilities.....	19		764		1	27	13	
Deposit fund liabilities.....	-		-		-	-	-	
Unfunded liabilities:								
Accrued annual leave.....	-		-		-	-	-	
Other.....	-		-		-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-		-		-	-	-	
Agency securities outstanding.....	-		-		-	-	11,459	
Other.....	-		-		-	-	-340	
Other liabilities.....	-		-		-	-	-	
Total liabilities.....	19		764		1	27	13	
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	15		606		80,000	31	8	
Undelivered orders.....	14		202		-	30	11	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-		-		-	-	-	
Contract authority.....	-		-		-	-	-	
Borrowing authority.....	-		-		-	-	-	
Invested capital.....	104		683		-	69	21	
Other equity:								
Receipt account equity.....	-		-		-	-	-	
Unappropriated receipts (-).....	-		-		-	-	-	
Foreign currency fund equity.....	-		-		-	-	-	
Total Government equity.....	133		1,401		80,700	130	47	
Total liabilities and Government equity...	151		2,255		80,001	157	-	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

Account	(In thousands of dollars)						Housing and Urban Development Rising Population and Mortgage Credit Federal Housing Administration Revolving Fund (PE) Training for the Handicapped (PE)	
	Health, Education, and Welfare Department - (Continued)							
	National Institutes of Health - (Continued)		Office of Education		Departmental management			
	Nurse training fund (PE)	Service and supply fund (IR)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Working capital fund (IR) ^{13/}			
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	2,830	6,551	151,942	11,698	3,457	119,416	16,087	
Budget clearing accounts.....	-	-	-	-	-	-	-	
Deposit funds.....	-	-	-	-	-	-	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	1,741,720	-	
Accounts receivable:								
Government agencies.....	-	3,274	-	-	3,328	3,908	-	
The public.....	3,624	-	,706	,491	137	122,006	,065	
Other.....	-	-	-	-	-	5,901	-	
Allowances (-).....	-	-	-	-2,207	-	-	-697	
Advances to:								
Government agencies.....	9	-	2,044	-	-	-	.477	
The public.....	-	8	-	-	17	-	-	
Total selected current assets.....	6,463	9,833	157,692	14,991	12,955	1,730,121	11,934	
Loans receivable:								
Repayable in dollars.....	14,008 ^{14/}	-	478,193 ^{14/}	67,842	-	1,131,168 ^{24/}	3,1714	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-37,297	-	-230,091	-1,224	
Inventories:								
Items for sale.....	-	1,778	-	-	42	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	-	-	-	-	-	
Equipment.....	-	257	-	-	1,035	-	-	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	1,133,500	,112	
Allowances (-).....	-	,79	-	-	-273	-405,72	-,9	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	12	-	-	
Other.....	-	-	29	,365	-	105	-	
Allowances (-).....	-	-	-	-1,851	-	-	-	
Total assets.....	10,471	11,789	675,91 ^{15/}	47,040	14,043	1,411,421	51,905	
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	,67	321	11,142	-	369	3,254	-	
The public.....	33	7,691	-	,386	1,445	3,24	1,115	
Other.....	-	-	-	-	-	-	1,125	
Advances from:								
Government agencies.....	-	1,214	-	-	,642	-	-	
The public.....	-	-	-	6,964	1,228	,40	-	
Total selected current liabilities.....	800	9,227	11,142	10,450	9,684	,284	,10	
Deposit fund liabilities.....	-	-	-	-	-	-	-	
Unfunded liabilities:								
Accrued annual leave.....	-	510	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	3,110	-	184,814	-	-	1,011,	-	
Other.....	-1,971	-	-5,949	-	-	-45,874	,71	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	1,440	9,742	190,007	10,350 ^{14/}	9,684	1,324,24 ^{14/}	7,10	
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	-2,007	-116	121,717	4,631	,3	,0,10	-	
Undelivered orders.....	3,171	722	24,833	-	,218	-	,1,1	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-10,24	-	
Invested capital.....	,369	1,441	70,451	,1	1,008	,1,2	,102	
Other equity:								
Receipt account equity.....	-	-	-	-	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	19,034	,347	445,908	,652	,3	,11,4	,10	
Total liabilities and Government equity...	20,471	11,789	675,91 ^{15/}	47,040	14,043	1,411,421	51,905	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department (Continued)			Interior Department			Bureau of Indian Affairs	
	Federal Insurance Administration		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Revolving fund for loans (PE)	Bureau of Indian Affairs	
	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)				Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	184	1,372	4,826	792	139,249	3,415		96
Budget clearing accounts.....	-	-	-	-	-	-		-
Deposit funds.....	-	-	-	10	229	-		-
Foreign currency funds.....	-	-	-	-	-	-		-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-		-
Federal security holdings (at par).....	-	78,686	-	-	-	-		-
Accounts receivable:								
Government agencies.....	-	1,443	1,134	-	27,590	-		-
The public.....	-	133	-	191	21,798	-		-
Other.....	-	418	-	-	-	-		-
Allowances (-).....	-	-	-	-	-	-		-
Advances to:								
Government agencies.....	-	-	-	-	-	-		-
The public.....	-	135	-	-	209	-		-
Total selected current assets.....	184	82,187	5,989	993	189,073	3,415		96
Loans receivable:								
Repayable in dollars.....	-	-	-	-	-	27,479		133
Repayable in foreign currencies.....	-	-	-	-	-	-		-
Allowances (-).....	-	-	-	-	-	-2,744		-120
Inventories:								
Items for sale.....	-	-	-	-	-	-		-
Work-in-process.....	-	-	-	-	-	-		-
Raw materials and inventories.....	-	-	210	-	14,354	-		-
Stockpile materials and commodities.....	-	-	-	-	-	-		-
Allowances (-).....	-	-	-	-	-	-		-
Real property and equipment:								
Land.....	-	-	-	-	15,609	-		-
Structures and facilities.....	-	-	-	33,671	1,052,449	-		-
Equipment.....	-	-	3,550	129	28,071	-		-
Leasehold improvements.....	-	-	-	-	49,286	-		-
Acquired security, pending disposition.....	-	-	-	-	-	-		-
Allowances (-).....	-	-	-966	-1,691	-198,000	-		-
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-		-
Materials and supplies--other.....	-	-	-	*	-	-		-
Other.....	-	-	-	7,993	249,763 23	-		-
Allowances (-).....	-	-	-	-	-131	-		-
Total assets.....	184	82,187	8,754	41,103	1,400,473	28,149		109
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	1,1	210	846	6	30,513	-		-
The public.....	1,17	274	1,843	18	27,655	-		-
Other.....	47	-	-	-	-	-		-
Advances from:								
Government agencies.....	-	-	-	-	-	-		-
The public.....	-	1,152	-	-	-	-		-
Total selected current liabilities.....	1,19	1,766	2,689	23	58,167	-		-
Deposit fund liabilities.....	-	-	-	10	229	-		-
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	-	-	-		-
Other.....	-	-	-	-	-	-		-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	6,47	-	-	-	-	-		-
Agency securities outstanding.....	-	-	-	-	-	-		-
Other.....	-	-	-	-	-	-		-
Other liabilities.....	-	-	-	41	25,893	-		-
Total liabilities.....	0,572	2,766	629	442	84,380	-		-
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	29,013	36,442	657	738	74,919	415		96
Undelivered orders.....	-	10	613	-	39,820	-		-
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-		-
Contract authority.....	-	-	-	-	-	-		-
Borrowing authority.....	-42,124	-250,000	-	-	-	-		-
Invested capital.....	-6,100	-	794	39,695	1,185,708	734		12
Other equity:								
Receipt account equity.....	-	-	-	191	85,219	-		-
Unappropriated receipts (-).....	-	-	-	-	-69,122	-		-
Foreign currency fund equity.....	-	-	-	-	-	-		-
Total Government equity.....	-10,077	3,441	6,025	40,654	1,316,184	28,149		109
Total liabilities and Government equity...	11	82,187	8,754	41,103	1,400,473	28,149		109

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Justice Department			Labor Department		State Department	
		Federal Prison System		Legal activities and general adminis- tration (G&S)	Manpower Adminis- tration	Office of the Secretary	Loan to Finland- World War I (G&S)	Working capital fund (IR)
	Southwestern Power Adminis- tration (G&S)	Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)		Advances to unemployment trust fund (IR)	Working capital fund (IR)		
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	6,423	280	6,721	130,740	347,231	4,094	-	773
Budget clearing accounts.....	-	-	-	2,245	-	-	-	-
Deposit funds.....	27	-	53	4,490	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-)	-	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies.....	240	13	6,408	573	-	1,337	-	867
The public.....	11,077	3	25	3,540	-	7	5	-
Other.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Advances to:								
Government agencies.....	-	-	-	195	-	-	-	-
The public.....	2	-	-	1,026	-	9	-	-
Total selected current assets.....	17,769	297	13,206	142,808	347,231	5,448	5	1,640
Loans receivable:								
Repayable in dollars.....	-	-	-	-	-	-	3,449	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Inventories:								
Items for sale.....	-	574	4,034	-	-	-	-	439
Work-in-process.....	-	-	3,468	-	-	-	-	-
Raw materials and inventories.....	859	-	11,440	-	-	141	-	52
Stockpile materials and commodities.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Real property and equipment:								
Land.....	195	-	-	-	-	-	-	-
Structures and facilities.....	50,189	92	25,171	-	-	-	-	-
Equipment.....	1,785	674	20,035	13,747	-	1,036	-	859
Leasehold improvements.....	4,713	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-	-
Allowances (-).....	-6,836	-145	-14,928	-	-	-592	-	-588
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-	-
Other.....	3,189	-	197	406,865	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Total assets.....	71,863	1,491	62,623	563,421	347,231	6,033	3,454	2,402
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	94	3	1,108	7,952	-	849	-	1,057
The public.....	1,065	264	2,526	14,461	-	1,972	-	325
Other.....	-	-	1,060	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	909	-	124
The public.....	-	-	-	-	-	-	-	-
Total selected current liabilities.....	1,159	267	4,694	22,413	-	3,729	-	1,505
Deposit fund liabilities.....	27	-	53	4,490	-	-	-	-
Unfunded liabilities:								
Accrued annual leave.....	204	-	-	8,430	-	715	-	246
Other.....	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	406,865	-	-	-	-
Total liabilities.....	1,391	267	4,747	442,198	-	4,444	-	1,751
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	3,762	-116	23,911	111,646	347,231	665	-	3,010
Undelivered orders.....	1,511	145	10,192	7,737	-	1,053	-	879
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-25,644	-9,052	-	-	-	-3,754
Contract authority.....	-	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-	-
Invested capital.....	53,889	1,195	49,417	5,317	-	-130	3,449	517
Other equity:								
Receipt account equity.....	13,543	-	-	5,574	-	-	5	-
Unappropriated receipts (-).....	-2,232	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-	-
Total Government equity.....	70,472	1,224	57,876	121,223	347,231	1,589	3,454	651
Total liabilities and Government equity...	71,863	1,491	62,623	563,421	347,231	6,033	3,454	2,402

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Transportation Department						
	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	Coast Guard Cadet fund (TR)	Supply fund (IR)	United States Coast Guard	Yerd fund (IR)
		Alaska Railroad revolving fund (PE)				Surcharge collections, sales of commissary stores (TR)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	7,590	2,179	2,619	654	3,502	54	15,116
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	128	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	36	-	-	-
Accounts receivable:							
Government agencies.....	-	1,636	-	136	2,588	-	1,986
The public.....	4,882	2,896	354	-	316	-	4
Other.....	-	-	-	-9	-	-	-
Allowances (-).....	-	-15	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	279	2	-	-
The public.....	-	18	2	-	-	-	-
Total selected current assets.....	12,472	6,843	2,975	1,096	6,408	54	17,106
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	11,098	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	3,039	-	-	-	-	3,211
Stockpile materials and commodities.....	-	-	185	-	-	-	-191
Real property and equipment:							
Land.....	-	309	6,556	-	-	-	797
Structures and facilities.....	-	118,776	114,626	-	-	-	13,560
Equipment.....	*	31,873	3,857	-	-	-	3,817
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-*	-37,482	-19,196	-	-	-	-9,169
Other assets:							
Work-in-process, contractors.....	-	1,421	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	2,293	-	104	-	-	9
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	12,472	127,072	109,003	1,200	17,506	54	29,140
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	69	64	1	2,751	2	1,136
The public.....	761	1,734	601	41	2,790	-	1,591
Other.....	3	832	190	-	-	-	-
Advances from:							
Government agencies.....	-	-	153	136	-	-	15,766
The public.....	-	93	-	-	-	-	-
Total selected current liabilities.....	764	2,728	1,008	179	5,541	3	18,494
Deposit fund liabilities.....	-	128	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	123,576	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	33	-	1,021	-	-	-
Total liabilities.....	764	2,889	124,585	1,200	5,541	3	18,494
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	11,708	3,482	8,017	917	822	7	1,009
Undelivered orders.....	*	505	150	-	2,322	-	9,369
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-2,878	-	-15,766
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-6,200	-	-	-	-
Invested capital.....	-	120,197	-17,548	-917	11,302	-	12,034
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	11,708	124,184	-15,581	-	11,302	7	10,646
Total liabilities and Government equity...	12,472	127,072	109,003	1,200	17,506	54	29,140

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			Environmental Protection Agency	General Services Administration		
	Office of the Secretary - (Continued)	Reconstruction Finance Corporation loans in liquidation (PE)	Office of the Treasurer		General Services Administration (G&S) ^{26/}	Automatic data processing fund (IR)	Buildings management fund (IR)
	Working capital fund (IR)	Treasurer of the U.S. check forgery insurance fund (PE)	Revolving fund for certification and other services (IR)				
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	110	302	1,935	270	1,086,801	28,631	14,270
Budget clearing accounts.....	-	-	-	-	2,926	-	-
Deposit funds.....	-	-	-	-	18,433	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	538	-	-	-	-123,013	4,767	75,511
The public.....	-	23	-	-	51,600	12	538
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	1	-	-	-	29,622	615	632
The public.....	-	-	-	-	30,967	12	4
Total selected current assets.....	649	326	1,935	270	1,907,336	34,037	90,955
Loans receivable:							
Repayable in dollars.....	-	6,695	-	-	117,409	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	3	-	-	-	-	-	91,537
Raw materials and inventories.....	37	-	-	-	7	43	5,644
Stockpile materials and commodities.....	-	-	-	-	5,297,281	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	150	-	-	349,565	-	-
Structures and facilities.....	-	-	-	-	2,225,791	120	28
Equipment.....	286	-	-	-	99,203	42,130	15,027
Leasehold improvements.....	-	-	-	-	8	-	11,329
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-136	-	-	-	-6,660	-25,973	-19,386
Other assets:							
Work-in-process, contractors.....	-	-	-	-	462,912	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	24,306	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	839	7,171	1,935	270	7,737,159	50,358	195,133
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	24	-	-	-	194,734 ^{27/}	529	32,566
The public.....	52	-	-	28	40,372	1,801	60,708
Other.....	7	-	-	-	-	538	-
Advances from:							
Government agencies.....	499	-	-	-	-	257	88,733
The public.....	-	-	-	-	422	-	-
Total selected current liabilities.....	582	-	-	28	235,528	3,124	182,007
Deposit fund liabilities.....	-	-	-	-	18,433	-	-
Unfunded liabilities:							
Accrued annual leave.....	26	-	-	-	12,245	297	7,904
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	16,574	-	-
Total liabilities.....	607	-	-	28	282,779	3,422	189,911
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	551	326	1,935	270	565,069	28,867	1,532
Undelivered orders.....	2	-	-	73	275,380	2,264	20,873
Unfinanced budget authority (-):							
Unfilled customer orders.....	-486	-	-	-101	-	-218	-113,458
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	164	6,846	-	-	8,611,005	16,024	16,274
Other equity:							
Receipt account equity.....	-	-	-	-	2,926	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	231	7,171	1,935	243	9,454,281	46,436	5,222
Total liabilities and Government equity...	839	7,171	1,935	270	9,737,159	50,358	195,133

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Construction services, public buildings (IR)	Defense production guarantees (PE)	Federal telecom- communications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	15,712	126	14,749	61,050	1,079	998	124
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	1,477	-
Accounts receivable:							
Government agencies.....	323	-	27,652	85,432	-	165	-
The public.....	2	-	158	884	45	205	1
Other.....	-	-	-	-	-	-47	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	782	-	1,413	4,594	-	-	-
The public.....	5	-	1,813	6,648	-	2	-
Total selected current assets.....	16,824	126	45,785	158,607	1,125	2,801	125
Loans receivable:							
Repayable in dollars.....	-	-	-	-	6,053	-	9
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	253,792	-	320	-
Work-in-process.....	-	-	-	7	-	-	-
Raw materials and inventories.....	-	-	214	722	-	40	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	1,998	206,203	-	611	98
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-1,460	-88,494	-	-184	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	*
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	16,824	126	46,537	530,837	7,178	3,588	232
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	48	-	35,580	12,898	-	31	-
The public.....	2,672	-	541	33,210	-	753	-
Other.....	-	-	-	786	-	-	-
Advances from:							
Government agencies.....	14,098	-	2,920	77,435	-	1,017	-
The public.....	-	-	*	2,650	-	-	-
Total selected current liabilities.....	16,819	-	39,041	126,979	-	1,801	-
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	533	228	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	17
Total liabilities.....	16,819	-	39,574	127,207	-	1,801	17
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	4	126	6,077	-86,030	1,125	812	125
Undelivered orders.....	1	-	710	256,317	-	255	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-43	-138,658	-	-67	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	-	219	372,002	6,053	787	90
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	5	126	6,963	403,630	7,178	1,787	215
Total liabilities and Government equity...	16,824	126	46,537	530,837	7,178	3,588	232

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans Administration				
	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	274	419	6,687	878,843	583,822	13	5
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	1,531
Accounts receivable:							
Government agencies.....	126	1,539	176	2	2	-	-
The public.....	110	*	1,591	3,012	10,665	4	197
Other.....	220	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-7,573	-	-
Advances to:							
Government agencies.....	-	13	-	69,551	11,089	-	-
The public.....	8	*	15	1	36	-	-
Total selected current assets.....	738	1,971	8,469	951,409	598,042	17	1,733
Loans receivable:							
Repayable in dollars.....	-	-	-	951,546 14/	1,104,081 14/	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	485	-	8,862	-	-	-	-
Work-in-process.....	321	-	-	-	-	-	-
Raw materials and inventories.....	184	382	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	18	-	-	-	-	-	-
Structures and facilities.....	451	-	-	-	-	-	-
Equipment.....	601	2,754	10,100	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	2,852	146,250	-	-
Allowances (-).....	-309	-1,688	-4,499	-127	-5,760	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	54,901	-	-
Allowances (-).....	-	-	-	-	-38,612	-	-
Total assets.....	2,488	3,418	22,933	1,905,679	1,858,902	17	1,733
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	10	249	357	7,481	-	12	197
The public.....	24	1,063	4,024	21,725	28,000	3	-
Other.....	11	-	403	-	-	-	-
Advances from:							
Government agencies.....	-	636	-	-	-	-	-
The public.....	-	-	16	1,092	3,059	-	1,536
Total selected current liabilities.....	45	1,949	4,801	30,298	31,058	14	1,733
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	1,304	-	-	-	-
Other.....	-	-	267	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	1,224,360	>05,718	-	-
Agency securities outstanding.....	-	-	-	592,269	899,724	-	-
Other.....	-	-	-	-67,533	-143,468	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	45	1,949	6,372	1,779,394	1,293,032 4/	14	1,733
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	2,326	106	513	911,077	566,984	3	-
Undelivered orders.....	20	36	3,155	10,035	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-1,653	-120	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	1,751	1,447	12,892	-794,826	-1,114	-	-
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	2,443	1,469	16,561	126,285	565,870	3	-
Total liabilities and Government equity...	2,488	3,418	22,933	1,905,679	1,858,902	17	1,733

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
 Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies Civil Service Commission Employees' health benefits fund (TR)
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	8,114	16	12,225	371	408	189	10,235
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	3,302
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	237,036	337,509	-	275,618
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	*	-	6,708	-	-	-	83,078
The public.....	297	-	1,012	298	687	-	-
Other.....	-	-	-	-	-	-	-284
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	491	-	-	-	90
The public.....	-	-	1,068	-	-	-	53,572
Total selected current assets.....	8,411	16	21,504	237,705	338,604	189	425,611
Loans receivable:							
Repayable in dollars.....	13,490	5	-	13,131	32,139	196	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	53,408	-	-	-	-
Work-in-process.....	-	-	57	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	1,249	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-617	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	134	-	-	76	23	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	22,034	21	75,602	250,911	370,766	385	425,611
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	2,683	343	-	-	-
The public.....	1,464	4	16,675	876	1,427	13	136,700
Other.....	-	-	-	-	-	-	68
Advances from:							
Government agencies.....	-	-	17,245	-	-	-	-
The public.....	855	-	-	2,484	10,169	-	78,855
Total selected current liabilities.....	2,319	4	36,608	3,703	11,596	13	215,623
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	729	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	84,970	-	-	234,132	360,951	-	-
Total liabilities.....	87,289	4	37,337	237,834	372,547	13	215,623
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	6,092	12	6,931	234,002	327,008	177	209,988
Undelivered orders.....	-	-	49,509	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-21,120	-	-	-	-
Contract authority.....	-	-	-50,423	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-71,347	5	53,368	-220,925	-328,789	196	-
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	-65,255	17	38,264	13,077	-1,781	373	209,988
Total liabilities and Government equity...	22,034	21	75,602	250,911	370,766	385	425,611

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, December 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)						Farm Credit Administration	
	Civil Service Commission - (Continued)			District of Columbia	Emergency Loan Guaranty Board (PE)			
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)					
ASSETS								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	4,103	4,097	1,579	210,094	558	148,091	1,453	
Budget clearing accounts.....	-	-	-	-	-	-	-	
Deposit funds.....	669	-	-	-	-	-	39	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	1,155,874	-	40,246	-	2,910	-	-	
Accounts receivable:								
Government agencies.....	44,398	3,715	630	25,160	-	-	10	
The public.....	219,345	1	4	-	827	-	470	
Other.....	-25,591	-	-402	-	-54	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	7	-	12	-	-	-	-	
The public.....	-	172	2,050	-	-	-	38	
Total selected current assets.....	1,399,506	7,984	44,118	235,243	3,342	148,091	1,393	
Loans receivable:								
Repayable in dollars.....	-	-	-	510,731	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	2,028	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	-	-	-	-	-	
Equipment.....	-	1,246	-	-	-	-	145	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-643	-	-	-	-	-145	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	1,399,506	10,615	44,118	745,525	3,342	148,091	1,393	
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	-	1,410	30	-	28	-	47	
The public.....	10,640	1,286	-	-	-	-	100	
Other.....	1,388,967	1,274	11	-	-	-	-	
Advances from:								
Government agencies.....	-	1,146	7,895	-	-	-	-	
The public.....	-	-	-	-	-	-	1,444	
Total selected current liabilities.....	1,399,506	5,116	7,936	-	28	-	1,661	
Deposit fund liabilities.....	-	-	-	-	-	-	-	
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	-	-	-	-	
Other.....	46,227	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	1,445,733	5,116	7,936	-	28	-	1,711	
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	-	4,129	36,182	210,094	2,14	142,091	11	
Undelivered orders.....	-	267	-	-	-	-	94	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-2,028	-	-	-	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	-46,227	2,631	-	510,731	-	-	-145	
Other equity:								
Receipt account equity.....	-	-	-	510,731	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	-46,227	5,499	36,182	745,525	2,14	142,091	-122	
Total liabilities and Government equity...	1,399,506	10,615	44,118	745,525	3,342	148,091	1,393	

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971.....	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972.....	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1972-Mar.....	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr.....	490	28	-	6	475	20	-	-	-	-	-	-	15	2
May.....	159	24	-	*	124	23	-	-	-	-	-	-	35	1
June.....	62	55	16	10	46	43	-	-	-	-	-	-	-	2
July.....	368	30	*	-	341	30	-	-	-	-	-	-	27	1
Aug.....	95	48	1	-	51	46	-	-	-	-	-	-	43	2
Sept.....	455	26	16	11	426	13	-	-	-	-	-	-	13	2
Oct.....	129	18	*	-	93	16	-	-	-	-	-	-	36	2
Nov.....	308	23	*	4	307	16	-	-	-	-	-	-	-	2
Dec.....	720	26	16	5	616	19	-	-	-	-	-	-	88	2
1973-Jan.....	185	19	*	-	185	17	-	-	-	-	-	-	-	2
Feb.....	95	31	*	-	21	29	-	-	-	-	-	-	73	2
Mar.....	712	35	111	-	533	32	-	-	-	-	-	-	68	2
Fiscal 1973 to date.....	3,067	256	144	20	2,573	218	-	-	-	-	-	-	348	17

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Includes college housing, elderly housing, and public facility loans.

2/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total ^{1/}	Appropriations	Federal payment ^{2/}	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction	Total	Investments	Unexpended balance
1966.....	916	862	-	47	7	64	-	64	-	851	786	65
1967.....	3,089	2,483	338	206	46	2,597 ^{3/}	2,508	89	-	492	1,343	1,298
1968.....	3,902	3,235	284	279	60	3,815 ^{3/}	3,736	79	-	87	1,431	1,370
1969.....	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001
1970.....	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653
1971.....	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030
1972.....	6,031	4,692	551	534	188	6,276	6,109	165	1	-244	2,859	2,884
1973 (Est.).....	8,620	7,178	429	730	219	6,856 ^{4/}	6,645	208	2	1,764	4,622	4,552
1974 (Est.).....	12,411	10,203	585	1,146	372	8,872 ^{4/}	8,578	290	*	3,539	8,162	8,082
1972-Apr.....	564	559	-	*	5	507	487	20	*	57	2,861	2,688
May.....	540	451	-	89	1	532	519	13	*	8	2,869	2,759
June.....	610	444	-	85	82	621	613	9	-	-11	2,859	2,884
July.....	438	436	-	*	2	386	372	14	-	52	2,911	2,741
Aug.....	530	434	-	33	*	453	440	14	*	77	2,988	2,878
Sept.....	542	411	-	130	1	663	646	17	-	-121	2,867	2,915
Oct.....	345	333	-	11	2	613	597	15	*	-267	2,599	2,663
Nov.....	348	327	-	10	10	550	538	12	*	-202	2,397	2,271
Dec.....	1,064	448	429	116	71	527	509	18	*	537	2,935	2,849
1973-Jan.....	669	665	-	1	3	595	579	16	*	74	3,009	3,042
Feb.....	822	804	-	14	5	548	526	22	-	274	3,283	3,039
Mar.....	882	785	-	92	5	656	639	17	-	226	3,510	3,525
Fiscal 1973 to date.....	5,641	4,643	429	407	98	4,990	4,845	144	1	651	3,510	3,525

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$44 million FY 1968, \$54 million FY 1969, \$64 million FY 1970, \$66 million FY 1971, \$66 million FY 1972 and \$63 million August 1972. The estimates are \$63 million for FY 1973 and \$105 million FY 1974.

2/ Represents payments for military service credits of \$11 million for each FY 1967 and 1968, \$22 million FY 1969, \$11 million for each FY 1970, 1971, \$48 million FY 1972 and \$48 million December 1972;

and payment for transitional coverage for the uninsured of \$327 million FY 1967, \$273 million FY 1968, \$749 million FY 1969, \$617 million FY 1969, \$617 million FY 1970, \$863 million FY 1971, \$503 million FY 1972 and \$381 million December 1972. Estimates include \$381 million FY 1973, \$537 million FY 1974 for transitional coverage; \$48 million FY 1973 and FY 1974 for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

4/ Includes \$2 million FY 1973 and \$4 million FY 1974 for incentive reimbursement experimentation. * Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts										Interest and profits on investments	
		Employment security program					Railroad unemployment insurance						
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/		Administration fund 9/				
			Deposits by States	Appropriations			Deposits by Railroad Retirement accounts 7/	Advances from Railroad Retirement Accounts 8/	General fund	Deposits by Railroad Retirement board			
1936-63.....	45,968 10/	36,587	1,742	4	339	833 11/	1,961	455	19	41	3,877		
1964.....	4,288	3,042	847	-4	-	*	144	35	-	12	213		
1965.....	4,132	3,052	615	-	*	-	143	58	-	10	255		
1966.....	4,126	3,067	561	-	-	-	139	41	-	9	309		
1967.....	4,072	2,917	597	-	-	-	137	29	-	9	384		
1968.....	3,822	2,605	601	-	-	-	131	35	-	9	442		
1969.....	3,899	2,561	633	-	-	-	126	47	-	8	523		
1970.....	4,119 12/	2,564	770	-	-	-	123	45	-	8	604		
1971.....	4,371 12/	2,582	964	-	-	-	119	51	-	8	637		
1972.....	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496		
1973 (Est.).....	6,025 12/	3,780	1,365	-	-	221	110	52	-	7	479		
1974 (Est.).....	6,816 12/	4,600	1,553	-	-	-	107	48	-	7	489		
1972-Apr.....	521	239	103	-	-	154	*	5	-	*	18		
May.....	1,816 12/	1,332	296	-	-	130	7	4	-	*	34		
June.....	292	88	-17	-	-	56	19	-	-	1	144		
July.....	350	170	89	-	-	89	1	1	-	*	1		
Aug.....	1,238	968	195	-	-	28	12	5	-	*	31		
Sept.....	95	38	8	-	-	29	16	-	-	1	4		
Oct.....	232	155	54	-	-	1	1	6	-	*	15		
Nov.....	662	518	110	-	-	-	8	4	-	1	21		
Dec.....	261	62	9	-	-	-	20	-	-	1	168		
1973-Jan.....	181	86	87	-	-	*	1	6	-	*	1		
Feb.....	692	440	237	-	-	-	6	5	-	*	3		
Mar.....	100	30	11	-	-	-3	21	-	-	1	40		
Fiscal 1973 to date.....	3,812	2,467	800	-	-	144	85	28	-	6	284		

Fiscal year or month	Total	Expenditures other than investments										Reimbursement to State accounts 1/	
		Employment security program											
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/						
			Grants to States	Payments to general fund	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expense	Temporary extended compensation payments	Réparation of advances from general fund	Reimbursement to State accounts 1/			
1936-63.....	39,699 10/	34,278	1,179	16	10	29	770	466	46	*			
1964.....	3,698	2,695	413	55	3	13	-2	325	-	*			
1965.....	3,130	2,390	399	112	2	13	*	*	*	-			
1966.....	2,687	1,974	477	30	2	17	*	-	-	-			
1967.....	2,755 13/	2,001	540	14	4	18	-	-	-	-			
1968.....	2,830	2,074	552	9	4	18	*	-	-	-			
1969.....	2,865	2,061	588	10	4	21	*	-	-	-			
1970.....	3,634	2,793	624	11	5	18	-	-	-	-			
1971.....	6,216	5,229	756	12	2	26	-	-	-	-			
1972.....	6,984	5,978	776	13	1	25	-	-	-	-			
1973 (Est.).....	6,165	4,932	791	12	1	28	221	-	-	-			
1974 (Est.).....	5,566	4,534	817	12	*	27	-	-	-	-			
1972-Apr.....	659	601	48	*	*	2	-	-	-	-			
May.....	617	548	60	*	*	2	-	-	-	-			
June.....	558	431	92	*	*	2	-	-	-	-			
July.....	513	425	78	*	*	4	-	-	-	-			
Aug.....	453	375	70	*	*	*	-	-	-	-			
Sept.....	391	290	72	*	*	3	-	-	-	-			
Oct.....	348	291	47	*	*	2	-	-	-	-			
Nov.....	386	291	84	*	*	3	-	-	-	-			
Dec.....	483	367	91	*	*	*	-	-	-	-			
1973-Jan.....	562	480	65	6	*	2	-	-	-	-			
Feb.....	534	448	69	6	*	4	-	-	-	-			
Mar.....	541	432	75	6	*	2	-	-	-	-			
Fiscal 1973 to date.....	4,210	3,399	651	18	*	19	-	-	-	-			

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest- ments	Unexpended balance
1941-63.....	18,238	10,356	4,747	3,136	12,517	5,721	5,721	5,714	7
1964.....	661	478	6	176	585	75	5,797	5,783	14
1965.....	662	473	7	182	545	117	5,914	5,909	5
1966.....	693	497	5	191	485	208	6,122	6,113	9
1967.....	693	487	6	200	729 1/	-36	6,086	6,079	7
1968.....	693	476	5	211	546 1/	147	6,233	6,228	4
1969.....	708	478	6	225	627	82	6,315	6,301	13
1970.....	711	463	3	245	685	26	6,341	6,320	21
1971.....	744	470	3	271	661	82	6,423	6,403	20
1972.....	773	478	2	292	720	53	6,476	6,465	11
1973 (Est.).....	784	471	2	311	501	283	6,759	6,748	11
1974 (Est.).....	798	475	2	320	588	210	6,968	6,958	10
1972-Apr.....	40	39	*	1	37	3	6,333	6,325	9
May.....	39	39	*	*	34	4	6,338	6,328	10
June.....	176	39	*	137	38	138	6,476	6,465	11
July.....	41	38	*	2	35	6	6,482	6,472	10
Aug.....	47	40	*	6	37	10	6,491	6,484	7
Sept.....	41	41	*	-	32	8	6,499	6,488	11
Oct.....	41	40	*	1	32	9	6,508	6,496	12
Nov.....	45	45	*	*	35	10	6,518	6,507	11
Dec.....	178	34	*	143	41	136	6,654	6,649	5
1973-Jan.....	46	44	*	2	51	-5	6,650	6,639	10
Feb.....	50	44	*	6	50	*	6,650	6,638	11
Mar.....	42	42	*	*	54	-12	6,638	6,627	10
Fiscal 1973 to date.....	531	368	2	161	369	162	6,638	6,627	10

Source: See Table FFO-1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

* Less than \$500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**Section IV - Trust Funds****Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of March 31, 1973**

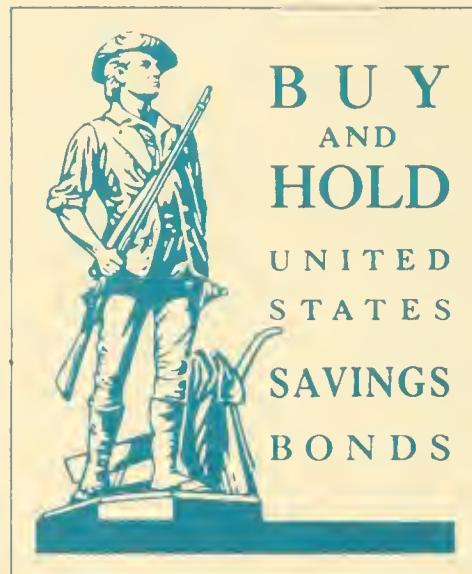
(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
6%	-	5/15/75	5/15/68	17	4	-	7
6-1/4	-	2/15/76-A	2/15/69	5	-	-	51
6-1/2	-	5/15/76	5/15/69	22	-	-	1
7-1/2	-	8/15/76	10/1/69	90	26	-	89
8	-	2/15/77	2/15/70	15	10	-	134
7-3/4	-	8/15/77-B	8/15/70	-	14	-	35
6-1/4	-	2/15/78	2/15/71	-	2	-	86
5-5/8	-	8/15/74	8/15/68	-	-	-	45
5-7/8	-	8/15/75	2/15/71	-	-	-	2
7	-	11/15/75	8/15/71	50	-	-	8
6	-	11/15/78	11/15/71	-	2	-	34
6-1/4	-	8/15/79	8/15/72	-	-	-	21
Bonds:							
4%	-	8/15/73	9/15/63	38	16	-	48
4-1/8	-	11/15/73	7/22/64	-	-	-	9
4-1/8	-	2/15/74	1/15/65	62	10	-	127
4-1/4	-	5/15/74	5/15/64	6	-	-	3
4-1/4	-	5/15/75-85	4/5/60	78	21	-	47
3-1/4	-	6/15/78-83	5/1/53	60	-	-	53
4	-	2/15/80	1/23/59	153	30	-	126
3-1/2	-	11/15/80	10/3/60	449	-	-	6
3-1/4	-	5/15/85	6/3/58	26	-	-	7
4-1/4	-	8/15/87-92	8/15/62	33	81	-	14
4	-	2/15/88-93	1/17/63	-	-	-	106
4-1/8	-	5/15/89-94	4/18/64	91	68	-	174
3-1/2	-	2/15/90	2/14/58	556	10	-	39
3	-	2/15/95	2/15/55	70	-	-	3
3-1/2	-	11/15/98	10/3/60	552	5	-	32
2-3/4 (Investment Series B)	4/1/75-80	4/1/51	1,065	-	-	-	745
7	-	8/15/81	8/15/71	50	-	-	-
6-1/8	-	11/15/86	11/15/71	-	-	-	20
6-3/8	-	8/15/84	8/15/72	32	15	-	150
Total public issues.....				3,522	325	-	793
Special issues:				<hr/>	<hr/>	<hr/>	<hr/>
Certificates:				<hr/>	<hr/>	<hr/>	<hr/>
5%	-	6/30/73	from 6/30/72	-	-	-	4,487
5-1/4	-	6/30/73	from 10/5/72	-	-	-	1,075
6-1/8	-	6/30/73	from 9/1/72	-	-	-	-
5-1/8	-	6/30/73	from 9/1/72	-	-	-	167
6-1/2	-	6/30/73	from 3/1/73	3,987	610	1,043	-
6-3/8	-	6/30/73	from 2/1/73	-	-	419	-
6-1/2	-	6/30/73	from 3/5/73	-	-	237	-
6-3/8	-	6/30/73	from 2/5/73	-	-	23	-
5-1/2	-	6/30/73	from 3/1/73	-	-	-	133
5-3/8	-	6/30/73	from 1/6/73	-	-	-	857
6-3/4	-	6/30/73	from 3/1/73	-	-	-	160
6-1/2	-	6/30/73	from 2/1/73	-	-	-	13
6-1/4	-	6/30/73	from 1/2/73	-	-	-	3
Notes:							
5-3/4%	-	6/30/79	6/30/72	3,103	1,059	538	232
4-3/4	-	6/30/74	6/30/67	2,720	309	-	-
5-5/8	-	6/30/75	6/30/68	2,461	584	-	-
6-1/2	-	6/30/76	6/30/69	3,845	1,152	-	482
7-5/8	-	6/30/77	6/30/70	5,033	1,394	544	-
7-3/4	-	6/30/77	6/30/70	-	-	-	847
6-1/8	-	6/30/78	6/30/71	3,469	1,284	931	186
Bonds:							
2-5/8%	-	6/30/75	from 6/30/59	850	2	-	-
3-3/4	-	6/20/75 to 77	from 6/30/61	-	328	-	-
3-3/4	-	6/30/75 and 76	6/30/61	1,240	-	-	-
3-7/8	-	6/30/77 and 78	6/30/63	1,738	-	-	-
3-7/8	-	6/30/78	6/30/63	-	154	-	-
4-1/8	-	6/30/78 to 80	from 6/30/64	2,582	-	-	-
4-1/8	-	6/30/79 and 80	from 6/30/64	-	279	-	-
Total special issues.....				31,029	7,155	3,475	677
Agency securities:				<hr/>	<hr/>	<hr/>	<hr/>
Participation certificates:				<hr/>	<hr/>	<hr/>	<hr/>
5.20%	-	1/19/77	1/19/67	-	-	-	50
5.20	-	1/19/82	1/19/67	100	-	50	-
5.10	-	4/6/87	4/5/67	50	-	-	-
6.40	-	12/11/87	12/11/67	75	-	-	-
6.05	-	2/1/88	1/30/68	65	-	-	-
6.45	-	4/8/88	4/8/68	35	-	-	-
6.20	-	8/12/88	8/12/68	230	-	-	-
Total participation certificates.....				555	-	50	50
Total.....				35,106	7,470	3,525	677
				<hr/>	<hr/>	<hr/>	<hr/>
Source: Bureau of Accounts.							

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