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CONTENTS

Treasury financing operations. II

Federal fiscal operations. 1

Federal obligations. 12

Account of the Treasurer of the United States. 19

Monetary statistics. 22

Federal debt 23

Public debt operations. 31

United States savings bonds. 71

United States savings notes. 75

Ownership of Federal securities. 76

Treasury survey of ownership 78

Market quotations on Treasury securities. 84

Average yields of long-term bonds. 87

Exchange Stabilization Fund. 89

International financial statistics. 91

Capital movements. 96

Foreign currencies acquired by the U.S. Government without payment of dollars 133

Financial operations of Government agencies and funds 136

Cumulative table of contents. 137

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On March 13 tenders were invited for $1.75 billion, or thereabouts, of 180-day tax anticipation bills to be dated March 26, 1970, and to mature September 22, 1970. They will be acceptable at face value in payment of income taxes due September 15, 1970.

Tenders were opened on March 19 and totaled $5,627 million, of which $1,758 million was accepted. The average bank discount rate was 6.177 percent. The limit for noncompetitive tenders from any one bidder was $200,000 and they totaled $159 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., Eastern standard time, March 19, 1970.

Any qualified depositary was permitted to make settlement by credit in its Treasury tax and loan account for the amount of bills allotted to it for itself and its customers.

9-Month and One-year Bills

On March 18 tenders were invited for $500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated December 31, 1969, maturing December 31, 1970, and for $1.2 billion, or thereabouts, of 365-day Treasury bills to be dated March 31, 1970, to mature March 31, 1971, both series to be issued March 31. These issues were to refund $1,501 million of bills maturing March 31. Tenders were opened on March 24.

Tenders received for the 275-day bills totaled $1,614 million, of which $500 million was accepted, including $20 million of noncompetitive tenders. The average bank discount rate was 6.101 percent.

Tenders received for the 365-day bills totaled $1,904 million, of which $1,201 million was accepted, including $68 million of noncompetitive tenders. The average bank discount rate was 6.132 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled $12.4 billion, replacing $12.0 billion of maturing bills. There were four 91-day issues of $1.8 billion and four 182-day issues of $1.3 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1970	1969		1970	
Mar. 5	Dec. 4	6.868	Mar. 5	6.773
12	11	6.877	12	6.729
19	18	6.837	19	6.707
26	26	6.264	26	6.184

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amoun is payable without interest at maturity. They are issued i bearer form only, and in denominations of $1,000, $5,000 $10,000, $50,000, $100,000, $500,000, and $1,000,000 (matu rity value) 1/. Tenders are received at Federal Reserv banks and branches. Each tender must be for a multiple o $10,000.

Banking institutions generally may submit tenders fc account of customers. Tenders may be made without deposi by incorporated banks and trust companies and by responsibl and recognized dealers in investment securities. Tender from others must be accompanied by payment of 2 percent c the face amount of bills applied for, unless the tenders ar accompanied by an express guaranty of payment by an incor porated bank or trust company.

Noncompetitive tenders (without stated price), usuall for $200,000 or less from any one bidder, are accepted i full at the average price of accepted competitive bids fc an issue.

Payment for accepted tenders must be made or complete on the date of issue, in cash or other immediately availabl funds or in a like face amount of Treasury bills maturing c that date. Payment for 13-week, 26-week, 9-month, and one year bills may not be made by credit in Treasury tax and los accounts.

1/ Effective with the Treasury bills issued on March 5, 1970, the $1,000 and $5,000 denominations are no longer authorized o original issue.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

Foreign series securities issued in March totaled $866 million, consisting of thirteen certificates of indebtedness and three notes. Redemptions for the month totaled $599 million. At the end of March foreign series securities outstanding totaled $2,873 million. (Details are shown on page 67.)

No foreign currency series securities were issued in March. However, the principal dollar equivalent of three notes denominated in German marks was increased $30 million as a result of the revaluation of the German mark on October 26, 1969.

At the end of March foreign currency series securities outstanding totaled an equivalent of $1,420 million and were denominated in German marks and Swiss francs. (Details are shown on page 70.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
1961	94,389	96,597	-2,208	7,869	6,671	-1,198	97,795	-3,406	2,640	-292	605	316	1,427
1962	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,792	183,080	4,712	13,167	11,691	-1,476	184,556	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970 (Est.)	199,386	194,985	4,401	9,489	6,589	-2,900	197,885	1,501	9,232	-1,642	8,590	-	-1,000
1971 (Est.)	202,103	200,088	2,014	8,604	7,921	683	200,771	1,331	8,171	-402	8,969	-	-1,200
1969-Feb	14,587r	14,357r	230	756	383	-373	14,730r	-143r	-648	196r	1,433	-	-1,885r
Mar	13,727	15,637	-1,910	724	723	-2	15,639	-1,912	782	-91	272	-	418
Apr	23,596	15,922	7,674	796	746	-50	15,972	7,625	-1,080	-559	817	-	-2,456
May	13,346	15,279	-1,932	936	451	-485	15,764	-2,418	1,599	-137	2,946	-	-1,485
June	23,805	13,895	9,910	992	1,365	373	13,522	10,283	-6,345	-188	2,054	-	-8,587
July	12,542	15,542	-3,001	470	318	-152	15,695	-3,153	3,292	1,316	170	-	4,438
Aug	14,999	16,790	-1,791	585	269	-316	17,106	-2,107	3,175	-829	1,667	-	679
Sept	20,406	17,167	3,239	775	327	-448	17,616	2,790	498	-643	230	-	-375
Oct	11,832	17,602	-5,769	819	477	-342	17,944	-6,112	3,709	-47	-727	-	4,388
Nov	14,332	15,225	-894	613	377	-236	15,461	-1,130	3,718	-141	883	-	2,695
Dec	16,704	15,232	1,472	687	827	140	15,092	1,612	113	-85	2,041	-	-2,012
1970-Jan	16,303	16,564	-261	533	698	164	16,399	-97	-654	-64	-524	-	-194
Feb	14,929	14,990	-61	581	686	104	14,886	43	1,275	-789	625	-	-139
Fiscal 1970 to date	122,047	129,113	-7,066	5,065	3,978	-1,086	130,199	-8,152	15,126	-1,283	4,366	-	9,478

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets: Within gen'l. acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	Other (16)	With International Monetary Fund (deduct) (17)	Other means of financing 8/ (18)	Transactions not applied to year's surplus or deficit 10/ (19)	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19) (20)	Selected balances, end of period: General account of Treasurer, U.S. 6/ (21)	Federal securities: Public debt securities (22)	Agency securities 11/ (23)	Investments of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23) -(24)-(25) (26)
1961	-1,385	-	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604
1962	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	98	1,996	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970 (Est.)	-	-	-	-	407	-908	-1,501	7,544	362,952	12,607	96,251	825	278,483
1971 (Est.)	-	-	-	-	-541	410	-1,331	7,544	371,122	12,206	105,220	825	277,283
1969-Feb	-2,302	-	-62r	13	-517r	195r	143r	6,065	358,764	15,225	81,572r	825	291,592r
Mar	-285	-	-19	19	1,145	64	1,912	5,780	359,546	15,134	81,842	825	292,012
Apr	4,299	-	1,133	67	280	50	-7,625	10,079	358,466	14,575	82,659	825	289,557
May	-3,402	-	-954	55	-506	107	2,418	6,677	360,065	14,437	85,605	825	288,072
June	867	-	133	106	-647	57	-10,283	7,544	353,720	14,249	87,661	825	279,483
July	-453r	-	-323	75	-525r	-1,460	3,153	6,650	357,012	15,565	87,832	825	283,921
Aug	-1,753	-	20	19	-298	12	2,107	4,898	360,187	14,736	89,499	825	284,599
Sept	2,759	-	276	150	756	15	-2,790	7,657	360,685	14,093	89,729	825	284,224
Oct	-1,228	-	85	-4	558	19	6,112	6,429	364,394	14,045	89,003	825	288,612
Nov	1,008	-	-228	174	-633	22	1,130	7,436	368,112	13,905	89,886	825	291,306
Dec	-1,195	-	1	364	-709	280	-1,612	6,241	368,226	13,820	91,927	825	289,294
1970-Jan	1,352	699	-194	18	2,153 9/	13	97	7,593	367,572	13,755	91,402	825	289,100
Feb	56	-81	-381	161	-172	23	-43	7,649	368,847	12,966	92,027 12/	825	288,961
Fiscal 1970 to date	545	619	-743	957	1,129	-1,077	8,152	7,649	368,847	12,966	92,027	825	288,961

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1961-1966 and all estimates are from the 1971 Budget document released February 2, 1970.

1/ Includes investments in non-Federal securities.

2/ For content see Table FFO-2.

3/ For content see Table FFO-3.

4/ For content see Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the Daily statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8, in January 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes initial allocation of Special Drawing Rights of $867 million.

10/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and July 1969 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts.

11/ For content see Table FD-6.

12/ Includes $21 million in non-Federal securities which will be shown as a reduction in the March reporting. r Revised.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net total income taxes
		Individual				Corporation			
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1961	94,389	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,792	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970 (Est.)	199,386	77,400	27,600	12,800	92,200	38,900	1,900	37,000	129,200
1971 (Est.)	202,103	77,000	28,000	14,000	91,000	37,000	2,000	35,000	126,000
1969-Feb	14,587r	7,252r	1,202	1,198r	7,256r	784	102	682	7,938r
Mar	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965
Apr	23,596	5,164	9,540	2,598	12,106	5,554	231	5,323	17,429
May	13,346	6,681	804	2,725	4,760	959	152	806	5,567
June	23,805	6,244	4,171	292	10,123	8,692	104	8,588	18,711
July	12,542	6,005	548	150	6,404	1,196	126	1,070	7,474
Aug	14,999	7,014	319	103	7,230	716	145	571	7,801
Sept	20,406	5,948	3,912	84	9,776	5,673	122	5,551	15,327
Oct	11,832	6,284	419	67	6,636	1,180	336	843	7,479
Nov	14,332	7,108	160	33	7,236	778	144	634	7,871
Dec	16,704	6,407	412	45	6,774	5,637	110	5,527	12,301
1970-Jan	16,303	6,203	4,491	35	10,660	1,252	125	1,127	11,786
Feb	14,929	7,535	886	1,456	6,965	774	128	645	7,611
Fiscal 1970 to date	122,047	52,505	11,148	1,972	61,681	17,204	1,236	15,969	77,649

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1961	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970 (Est.)	38,353	375	37,978	936	-	936	38,914	3,350	10	3,340
1971 (Est.)	42,213	422	41,791	1,051	-	1,051	42,842	3,345	10	3,335
1969-Feb	3,781	-	3,781	143	*	143	3,924	773	*	773
Mar	2,520	-	2,520	83	*	83	2,603	63	*	63
Apr	3,505	-	3,505	8	*	8	3,513	164	1	162
May	4,576	-	4,576	159	*	159	4,735	822	1	821
June	2,825	312	2,513	74	*	74	2,587	61	1	61
July	2,498	-	2,498	12	-	12	2,510	125	1	124
Aug	4,298	-	4,298	93	*	93	4,392	601	1	601
Sept	2,683	-	2,683	83	*	83	2,766	52	*	51
Oct	2,040	-	2,040	16	*	16	2,055	93	*	93
Nov	3,396	-	3,396	151	*	151	3,547	344	*	343
Dec	1,849	-	1,849	68	*	68	1,917	59	*	58
1970-Jan	2,276	-	2,276	14	*	14	2,290	130	*	130
Feb	4,215	-	4,215	148	*	148	4,363	842	*	842
Fiscal 1970 to date	23,255	-	23,255	586	*	586	23,841	2,245	4	2,242

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			Net total excise taxes
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1961	-	844	12	857	16,438	9,141	78	9,063	2,923	126	2,798	11,860
1962	-	863	12	875	17,046	9,672	87	9,585	3,080	131	2,949	12,534
1963	-	932	13	946	19,804	10,005	89	9,915	3,405	126	3,279	13,194
1964	-	993	15	1,008	22,012	10,304	93	10,211	3,646	127	3,519	13,731
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	3,782	123	3,659	14,570
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	4,037	120	3,917	13,062
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	4,652	212	4,441	13,719
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	4,493	114	4,379	14,079
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	4,861	224	4,637	15,222
1970 (Est.)	922	1,600	29	2,551	44,805	11,006	134	10,872	5,102	34	5,068	15,940
1971 (Est.)	1,242	1,658	31	2,931	49,108	12,201	142	12,059	5,603	142	5,461	17,520
1969-Feb.	69	111r	2	182r	4,879r	679r	9r	670r	525	13	511	1,181r
Mar.	79	118	1	198	2,865	859	12	848	322	14	308	1,156
Apr.	78	126	2	206	3,881	957	11	946	360	146	214	1,160
May	73	116	3	192	5,748	783	7	776	499	3	496	1,272
June	75	100	1	176	2,823	996	-25	1,020	389	14	375	1,395
July	78	164	2	244	2,879	1,026	-26	1,053	402	36	366	1,419
Aug.	76	141	*	217	5,209	713	84	629	563	-71	634	1,263
Sept.	80	121	4	205	3,022	916	10	906	389	-	389	1,295
Oct.	81	132	2	216	2,364	880	15	865	394	-	394	1,259
Nov.	69	115	3	187	4,078	1,001	10	992	550	-65	615	1,606
Dec.	76	136	2	214	2,190	957	9	948	452	-	452	1,400
1970-Jan.	85	166	2	254	2,674	758	12	746	408	-	408	1,154
Feb.	74	127	2	203	5,408	748	8	739	479	12	467	1,206
Fiscal 1970 to date	619	1,103	18	1,740	27,822	6,999	121	6,878	3,636	-88	3,724	10,602

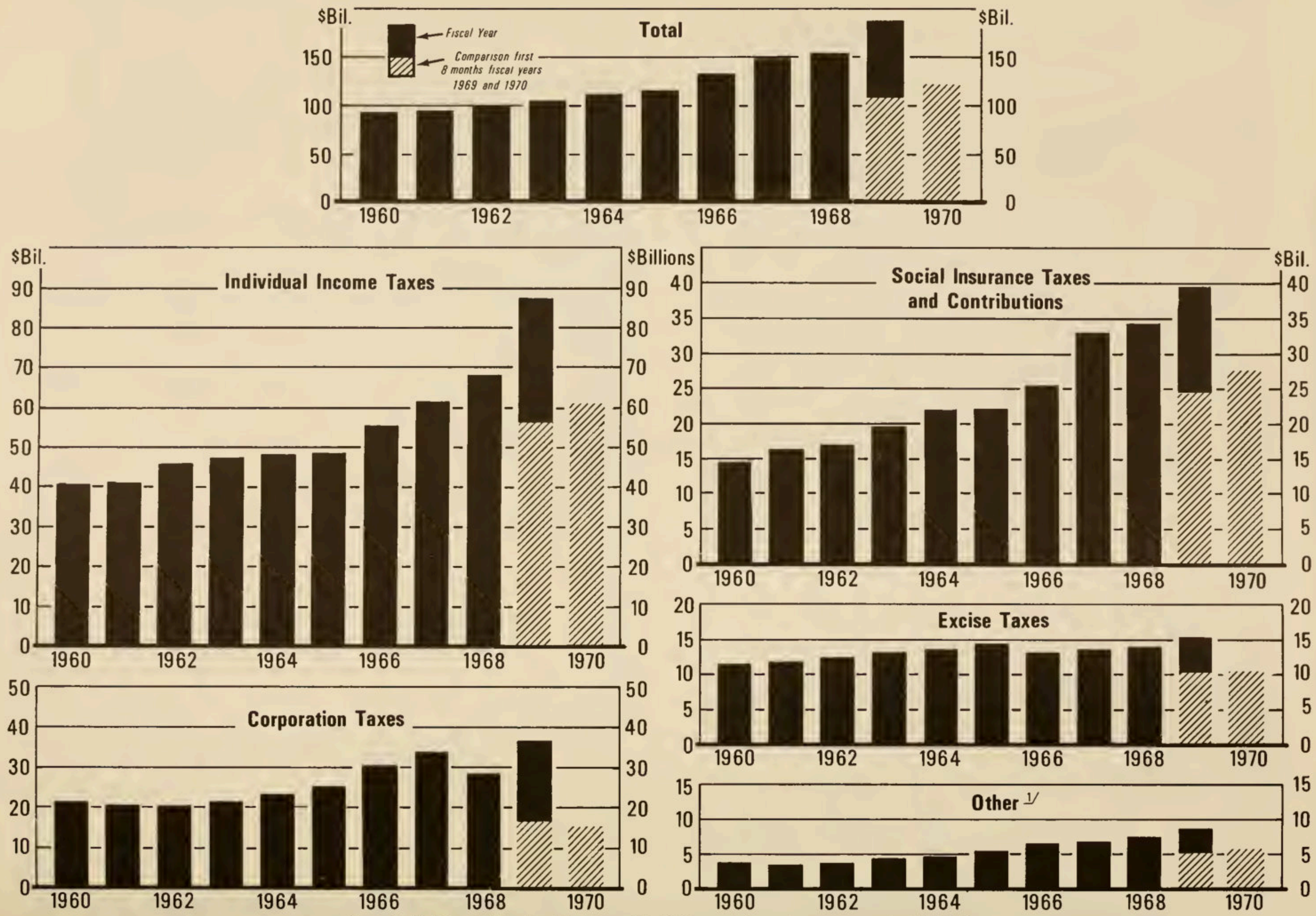
Fiscal year or month	Estate and gift taxes			Customs duties			Miscellaneous receipts				
								All other			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	Gross	Refunds	Net total	
1961	1,916	20	1,896	1,008	25	982	788	133	2	131	919
1962	2,035	19	2,016	1,171	29	1,142	718	126	1	125	843
1963	2,187	20	2,167	1,241	35	1,205	828	195	1	194	1,023
1964	2,416	23	2,394	1,284	32	1,252	947	139	1	138	1,084
1965	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222	1,594
1966	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162	1,875
1967	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303	2,108
1968	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400	2,491
1969	3,530	39	3,491	2,387	68	2,319	2,662	255r	*	254	2,916
1970 (Est.)	3,540	40	3,500	2,320	60	2,260	3,250	431	-	431	3,681
1971 (Est.)	3,640	40	3,600	2,320	60	2,260	3,350	265	-	265	3,614
1969-Feb.	232	2	230	150	6	144	225	-9r	*	-9r	216r
Mar.	310	3	308	204	6	197	209	28	*	28	237
Apr.	634	3	631	228	4	224	242	29	*	29	271
May	314	4	310	217	4	213	229	8	*	8	237
June	321	3	319	215	5	210	249	98	*	98	347
July	224	3	221	226	4	222	245	84	*	84	328
Aug.	261	3	257	217	4	213	259	-3	*	-3	256
Sept.	257	3	254	219	4	215	265	28	*	28	292
Oct.	268	4	264	236	5	231	255	-20	*	-20	234
Nov.	224	2	222	189	4	185	272	98	*	98	370
Dec.	280	3	277	203	6	197	275	65	*	65	340
1970-Jan.	290	3	286	201	5	195	296	-89	*	-89	208
Feb.	268	3	265	169	5	165	282	-7	*	-7	275
Fiscal 1970 to date	2,073	25	2,048	1,660	38	1,622	2,149	154	*	154	2,303

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1971 Budget document released February 2, 1970.

r Revised.

* Less than $500,000.

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1961	131	50	70	1,566	-	1,566	5,103	281	5,384	3 091	-27	3,064
1962	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970 (Est.)	341	125	39	4,816	1	4,818	7,754	653	8,407	998	80	1,078
1971 (Est.)	368	130	45	4,187	-3	4,184	8,494	-541	7,953	968	47	1,014
1969-Feb	25	8	2	289r	*	289r	344	50	395	54	*	54
Mar	21	9	3	397	-2	395	387	60	447	65	-1	64
Apr	30	11	3	417	1	418	522	88	610	79	*	80
May	20	10	3	404	1	405	259	85	344	77	4	81
June	19	9	3	650	-3	647	-609	16	-593	58	6	64
July	30	9	2	294	*	294	789	36	825	72	1	73
Aug	29	13	4	457	1	458	1,237	101	1,338	53	1	54
Sept	29	10	3	403	*	403	1,755	102	1,857	52	4	55
Oct	31	10	3	441	-2	439	1,406	-129	1,276	143	2	145
Nov	18	10	3	362	*	362	711	-71	640	35	20	55
Dec	31	14	3	345	-2	343	696	-98	598	54	4	58
1970-Jan	27	8	3	383	-2	381	836	-105	731	93	2	95
Feb	40	10	3	393	*	393	254	-332	-77	72	4	76
Fiscal 1970 to date	234	84	22	3,079	-5	3,074	7,683	-495	7,189	573	37	610

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures 2/	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1961	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,879	-2	77,877	1,268	46,504	95	46,599	722	807	1,529	819	18	837	515
1970 (Est.)	76,504	1	76,505	1,270	52,576	95	52,670	2,070	706	2,776	1,158	6	1,164	743
1971 (Est.)	71,190	1	71,191	1,411	59,524	129	59,653	2,666	651	3,317	902	11	913	985
1969 Feb	6,228r	*	6,228r	50	3,838	11	3,849	127	195	322	62	1	63	43r
Mar	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
Apr	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42
May	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
June	7,262	*	7,262	131	4,221	10	4,231	73	-221	-148	31	2	34	42
July	6,346	*	6,346	85	3,942	9	3,951	138	103	241	102	-5	97	39
Aug	6,612	*	6,612	102	3,992	8	4,000	130	114	245	122	*	121	58
Sept	6,479	*	6,479	117	4,063	8	4,071	59	116	175	129	1	130	47
Oct	6,982	*	6,982	115	4,310	1	4,311	104	414	518	107	1	108	56
Nov	6,051	*	6,051	98	3,848	10	3,857	44	149	193	106	*	106	46
Dec	6,584	*	6,584	121	4,125	12	4,137	104	94	198	57	*	57	47
1970-Jan	6,419	*	6,419	96	4,245	17	4,262	230	-76	154	15	1	16	62
Feb	5,952	*	5,953	51	4.108	12	4.120	107	81	189	86	*	86	47
Fiscal 1970 to date	51,424	*	51,425	785	32.633	77	32.710	917	996	1.913	724	-3	721	402

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	General Services Admin.		
	Net expenditures	Net lending	Total				Net expenditures: Interest on public debt 4/	Net expenditures: Other 5/	Net lending	Total		Net expenditures	Net lending	Total
1961	831	-	831	914	254	633	8,957	15,871	-45	24,784	2,713	240	4	243
1962	618	-	618	797	304	693	9,120	17,526	-7	26,638	2,806	302	1	302
1963	4,153	-	4,153	770	408	719	9,895	-81	-69	9,745	2,758	328	-9	319
1964	4,044	-	4,044	578	347	742	19,666	-77	-37	10,552	2,763	359	2	361
1965	3,532	-	3,532	805	384	785	11,346	88	-1	11,433	2,625	293	7	300
1966	3,109	-	3,109	888	410	793	12,014	415	-2	12,427	2,403	-260	19	-242
1967	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968	3,385	114	3,271	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969	3,475	-	3,475	920	437	5,970 1/	16,588	336	*	16,924	2,450	420	5	425
1970 (Est.)	4,232	-	4,232	1,247	447	6,673 1/	18,800	307	*	19,107	2,461	428	27	454
1971 (Est.)	5,563	-	5,563	382	473	7,048 1/	19,000	66	*	19,066	2,411	8	20	28
1969-Feb	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8	11
Mar	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54
Apr	330	-	330	36	15	369	1,418	88	*	1,506	209	29	-1	28
May	269	-	269	189	38	380	1,431	39	*	1,470	185	45	-1	44
June	313	-	313	30	40	534	1,468	7	*	1,476	248	90	3	92
July	236	-	236	25	65	503	1,487	-42	*	1,445	205	-26	-1	-27
Aug	264	-	264	247	40	535	1,487	80	*	1,567	205	53	-1	52
Sept	273	-	273	136	23	550	1,529	59	*	1,587	211	29	6	35
Oct	260	-	260	84	66	690	1,553	-236	*	1,317	218	39	-2	37
Nov	230	-	230	67	37	604	1,585	96	*	1,680	178	29	6	34
Dec	335	-	335	-15	50	553	1,653	-105	-	1,548	221	42	*	43
1970-Jan	443	-	443	109	45	539	1,671	-16	*	1,655	183	45	-2	43
Feb	426	-	426	162	17	427	1,620	82	*	1,701	186	30	*	30
Fiscal 1970 to date	2,468	-	2,468	815	342	4,401	12,584	-83	*	12,501	1,607	240	6	246

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 7/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1961	744	5,354	296	5,650	2,237	443	2,680	-2,449	96,597	1,198	97,795
1962	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	4,247	7,416	253	7,669	4,331	-366	3,964	-5,117	183,080	1,476	184,556
1970 (Est.)	3,886	8,389	268	8,657	5,379	1,018	6,397	-6,088	194,985 8/	2,900	197,885
1971 (Est.)	3,400	8,666	-211	8,455	6,298	545	6,844	-6,639	200,088 9/	683	200,771
1969-Feb	335	633	16	649	228r	92	319r	-303r	14,357r	373	14,730r
Mar	385	691	22	712	431	46	477	-210	15,637	2	15,639
Apr	353	674	18	692	413	-26	387	-255	15,922	50	15,972
May	367	665	18	684	414	130	543	-291	15,279	485	15,764
June	326	632	20	652	212	-207	5	-1,895	13,895	-373	13,522
July	319	633	24	657	525	-15	510	-234	15,542	152	15,695
Aug	337	640	27	667	408	65	473	-314	16,790	316	17,106
Sept	294	666	24	691	468	189	657	-215	17,167	448	17,616
Oct	327	670	21	691	471	36	507	-248	17,602	342	17,944
Nov	267	689	19	708	375	103	479	-263	15,225	236	15,461
Dec	296	700	18	718	413	-169	244	-1,091	15,232	-140	15,092
1970-Jan	291	708	18	726	384	-17	367	-256	16,564	-164	16,399
Feb	299	699	18	717	283	112	394	-364	14,990	-104	14,886
Fiscal 1970 to date	2,429	5,406	169	5,575	3,328	303	3,631	-2,984	129,113	1,086	130,199

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.
2/ See footnote 5.
3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
4/ Reported on an accrual basis.
5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.
6/ Includes $44 million net lending.
7/ For content see Table FFO-4.
8/ Includes $175 million for civilian and military pay raise and $300 million for contingencies.
9/ Includes $275 million estimate for distribution of Federal tax revenues to state and local governments, $1,400 million for civilian and military pay raises and $900 million for contingencies.
* Less than $500,000. r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1961	206	827	3	1,036	3	528	61	-	-
1962	221	845	3	1,069	3	537	70	-	-
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970 (Est.)	728	1,572	7	2,307	3	1,314	216	128	4
1971 (Est.)	728	1,630	7	2,366	3	1,477	302	128	10
1969-Feb	65	111r	*	177r	-	37	7	3	1
Mar	57	119	*	177	1	12	3	3	1
Apr	55	123	1	178	-	31	4	4	2
May	73	115	1	189	1	30	5	1	1
June	62	97	1	159	-	404	57	38	7
July	46	162	1	208	-	10	1	2	*
Aug	61	126	1	187	-	40	6	3	*
Sept	47	134	1	182	1	14	1	5	-3
Oct	41	132	1	174	-	36	3	2	1
Nov	49	111	1	160	-	32	3	1	1
Dec	37	133	1	170	1	502	85	49	6
1970-Jan	51	163	1	214	-	16	2	3	*
Feb	83	125	1	209	-	53	9	4	1
Fiscal 1970 to date	415	1,086	5	1,505	2	703	109	68	7

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1961	7	204	2	38	175	280	112	2	1,413	2,449
1962	7	173	7	36	174	316	120	2	1,444	2,513
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970 (Est.)	4	575	102	32	249	950	203	3	3,781	6,088
1971 (Est.)	4	615	152	32	266	1,078	200	4	4,273	6,639
1969-Feb	1	22	1	*	10	30	13	*	127	303r
Mar	*	4	2	*	1	3	2	*	33	210
Apr	*	16	5	*	2	6	5	1	76	255
May	*	17	3	*	*	36	9	*	103	291
June	*	200	18	31	198	651	131	1	1,736	1,895
July	*	3	1	*	3	5	2	*	26	234
Aug	4	20	2	*	10	30	10	*	126	314
Sept	1	3	5	*	1	3	2	*	34	215
Oct	1	14	8	*	1	8	1	*	74	248
Nov	1	16	5	*	*	35	8	*	103	263
Dec	1	240	26	*	*	8	3	*	920	1,091
1970-Jan	2	3	1	*	3	7	4	*	41	256
Feb	4	24	1	*	10	34	15	*	155	364
Fiscal 1970 to date	14	323	50	1	28	130	45	1	1,479	2,984

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1969					Fiscal year 1970									Comparable period FY 1969
	February	March	April	May	June	July	August	September	October	November	December	January	February	Cumulative to date	
National defense															
Expenditures	6,514	6,933	7,080	6,855	7,833	6,666	6,983	6,826	7,368	6,389	6,937	6,769	6,260	54,198	53,808
Proprietary receipts from the public	-95r	-116	-146	-122	-179	-106	-115	-58	-99	-86	-114	-121	-60	-758	-668
Intrabudgetary transactions	-	-	-1	1	-3	-	-	-*	-3	*	-*	-*	-2	-5	-5
Net expenditures	6,418r	6,817	6,934	6,733	7,651	6,560	6,868	6,768	7,266	6,303	6,822	6,648	6,199	53,435	53.134
Net lending	-*	-2	-*	-*	*	*	*	-*	*	*	-*	-*	218	*	-2
Total national defense	6,419r	6,815	6,934	6,733	7,651	6,560	6,868	6,767	7,267	6,303	6,822	6,648	6,199	53,435	53,132
International affairs and finance															
Expenditures	286	253	336	368	356	339	226	187	364	360	382	210	220	2,289	2,597
Proprietary receipts from the public	-3	-31	-9	-16	-7	-20	-3	-22	-21	-2	-78	-16	-1	-163	-158
Intrabudgetary transactions	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	283	223	327	352	349	319	223	165	343	358	304	194	219	2,126	2,439
Net lending	99	63	49	107	25	4	76	192	32	85	-159	-34	79	274	121
Total international affairs and finance	381	286	377	459	374	324	299	357	374	443	145	161	298	2,400	2,560
Space research and technology															
Expenditures	336	385	354	367	327	319	338	294	329	267	296	291	299	2,434	2,819
Proprietary receipts from the public	-1	-*	-1	-1	-*	-*	-*	-*	-2	-1	-*	-1	-*	-4	-5
Total space research and technology	335	385	353	367	326	319	337	294	327	267	297	290	299	2,429	2,815
Agriculture and agricultural resources															
Expenditures	220r	270	362	68	-715	628	1,032	1,702	1,241	468	486	764	148	6,469	5,665
Proprietary receipts from the public	-5	-3	-3	-*	-6	-6	-3	-3	-3	-3	-3	-*	-3	-25	-67
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-6
Net expenditures	215r	267	359	68	-722	622	1,029	1,699	1,237	465	483	764	145	6,444	5,592
Net lending	50	60	89	85	21	36	101	102	-129	-71	-98	-105	-332	-495	228
Total agriculture and agricultural resources	266r	327	448	153	-701	659	1,130	1,801	1,108	393	385	659	-187	5,948	5,820
Natural resources															
Expenditures	193	230	272	243	351	281	430	343	336	293	295	248	210	2,435	2,400
Proprietary receipts from the public	-122r	-78	-75	-89	-210	-59	-62	-57	-73	-105	-104	-135	-100	-696	-919
Intrabudgetary transactions	-*	-	-	-	-*	-*	-*	-*	-*	-*	-8	-*	-*	-*	-*
Net expenditures	71	152	198	154	141	223	368	285	262	188	191	112	109	1,739	1,481
Net lending	*	*	1	*	*	1	*	*	1	*	1	*	-*	3	4
Total natural resources	71r	152	199	154	141	223	368	286	263	188	192	113	109	1,742	1,484
Commerce and transportation															
Expenditures	408	585	554	664	633	631	881	793	971	706	676	731	573	5,961	5,643
Proprietary receipts from the public	-8r	-8	-10	-9	-1	-10	-10	-9	-10	-9	-10	-10	-10	-78	-72
Intrabudgetary transactions	-1	-	-*	-	-10	-2	-12	-*	-*	-*	-*	-20	*	-35	-47
Net expenditures	399	577	544	655	622	619	859	783	961	697	665	700	563	5,849	5,524
Net lending	6	6	-7	2	3	-6	-1	1	3	38	-11	12	8	-45	17
Total commerce and transportation	406	583	537	657	625	613	858	784	964	735	655	713	571	5,894	5,541

(Continued on following page)

Table FFO-5.-Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1969					Fiscal year 1970									Comparable period FY 1969
	February	March	April	May	June	July	August	September	October	November	December	January	February	Cumulative to date	
Community development and housing															
Expenditures	47r	66	74	14	-32	161	215	127	178	85	141	302	88	1,296	679
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	4r	-	-	-	-5	-		-	-	-	-	-	-	-	-8
Net expenditures	52r	66	74	14	-38	161	215	127	178	85	141	302	88	1,296	671
Net lending	177r	-144	-28	259	-229	88	97	98	410	144	83	-89	70	902	859
Total community development and housing	229r	-79	46	273	-267	249	312	225	588	228	224	212	158	2,198	1,531
Education and manpower															
Expenditures	645r	556	626	734	953	389	497	643	650	384	489	567	693	4,260	4,096
Proprietary receipts from the public	-1	-1	-1	-2	-1	-*	-1	-1	-2	-1	-1	-1	-1	-8	-9
Net expenditures	645r	554	624	732	952	388	497	643	648	383	488	566	692	4,252	4,088
Net lending	31	15	8	13	26	23	26	24	6	15	21	25	27	167	179
Total education and manpower	726r	569	632	745	978	411	523	666	654	398	509	591	719	4,419	4,267
Health and welfare															
Expenditures	4,162r	4,490	4,534	4,271	4,803	4,378	4,412	4,295	4,570	4,307	5,604	4,776	4,593	36,988	34,251
Proprietary receipts from the public	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-*	-1	-2
Intrabudgetary transactions	-69	-75	-82	-74	-581	-78	-76	-77	-85	-68	-1,161	-87	-84	-1,717	-1,898
Net expenditures	4,093r	4,415	4,452	4,197	4,222	4,299	4,336	4,218	4,484	4,484	4,239	4,689	4,510	35,269	32,352
Net lending	-36	-10	-79	-*	-251	-*	-*	1	*	*	*	2	*	3	-301
Total health and welfare	4,056r	4,405	4,373	4,197	3,971	4,299	4,336	4,219	4,484	4,239	4,443	4,691	4,510	35,273	32,050
Veterans benefits and services															
Expenditures	678	735	716	706	677	676	683	707	712	726	741	754	739	5,738	5,109
Proprietary receipts from the public	-42	-42	-39	-38	-41	-40	-41	-38	-39	-35	-37	-43	-38	-309	-329
Intrabudgetary transactions	-*	-*	-*	-1	-1	-*	-*	-*	-*	-*	-*	-*	-*	-2	-4
Net expenditures	635	693	677	668	636	636	642	669	673	691	704	711	701	5,426	4,777
Net lending	16	22	18	18	20	24	27	24	21	19	18	18	18	169	175
Total veterans benefits and services	651	715	695	686	656	660	669	693	694	710	722	728	719	5,595	4,951
Interest															
Expenditures	1,381	1,446	1,433	1,440	1,478	1,497	1,499	1,539	1,574	1,594	1,661	1,679	1,628	12,671	10,918
Proprietary receipts from the public	-12	-19	-19	-19	-51	-33	-11	-16	-26	-11	-95	-21	-11	-224	-174
Intrabudgetary transactions	-20	-16	-7	-33	-75	-100	-48	-10	-328	-12	-45	-121	-3	-666	-508
Total interest	1,348r	1,411	1,407	1,388	1,352	1,364	1,440	1,513	1,220	1,571	1,521	1,537	1,614	11,780	10,237
General government															
Expenditures	199	293	252	263	305	312	315	244	249	256	336	321	244	2,279	1,968
Proprietary receipts from the public	-24	3	-18	-13	3	-17	-17	-18	9	-5	-15	-7	-18	-88	-113
Intrabudgetary transactions	-10	-10	-7	-7	-9	-30	-8	-7	-8	-8	-57	-10	-10	-139	-132
Net expenditures	165	286	227	243	298	265	290	219	250	243	265	304	216	2,052	1,724
Net lending	29r	-8	-1	1	13	-17	-11	6	-2	6	5	7	25	18	33
Total general government	194r	278	226	244	311	247	279	225	248	249	270	311	241	2,070	1,757
Undistributed intrabudgetary transactions	-303r	-210	-255	-291	-1,895	-234	-314	-215	-248	-263	-1,091	-256	-364	-2,984	-2,467
Net budget outlays	14,730r	15,639	15,972	15,764	13,522	15,695	17,106	17,616	17,944	15,461	15,092r	16,399	14,886	130,199	123,678

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Development	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Unemployment Trust Fund	Other
								Participation Sales Fund	Other			
1961.....	-203	285	-	-	*	-	97	-	-12	-	590	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	-	-17	-194	25	-161	-	967	*
1966.....	-858	-413	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969.....	2,898	1,121	590	77	*	-3	165	465	-8	32	938	*
1970 (Est.)..	3,808	1,284	250	-308	*	2	202	-306	-6	19	489	*
1971 (Est.)..	3,628	1,585	-379	174	*	7	241	160	-42	-	190	*
1969-Feb.....	435	98	4	-50	-	-	15	47	-1	-	308	-
Mar.....	197	86	-42	37	-	-	-1	166	*	-7	-234	-
Apr.....	1,006	176	11	-1	-	-	12	-365	-1	7	-161	-
May.....	1,443	211	109	-27	*	-	-5	155	-1	*	746	*
June....	-81	106	-5	-13	*	-	32	99	-1	5	-20	-
July....	-14	27	-82	4	-	-	16	34	*	-	-55	-
Aug.....	605	114	65	-16	-	-	8	15	-1	3	507	-
Sept....	551	102	118	-134	-	-	16	-266	-1	6	-102	-
Oct.....	-374	-10	-99	13	-	-	-1	16	-2	-	-88	-
Nov.....	216	-5	-101	-22	*	-	15	65	*	3	276	-
Dec.....	748	157	617	-21	-	-	24	25	*	-	105	-
1970-Jan.....	-357	-11	-85	4	-	-	*	110	-1	-	-276	-
Feb.....	292	158	-46	-35	-	-	10	-536	-1	-	266	-
Fiscal 1970 to date.....	1,667	533	386	-207	*	-	86	-536	-5	21	633	-

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All Other	Total
	Highway Trust Fund		National Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1961.....	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	202	28	44	-62	1,093	-	-9	154	229	-63	-21	627
1963.....	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965.....	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,330
1966.....	-28	388	204	40	1,121	-	3	227	204	154	30	3,244
1967.....	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,035
1968.....	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1970 (Est.)..	707	-20	141	23	1,615	-	-	337	154	195	4	8,590
1971 (Est.)..	1,182	3	77	21	1,565	-	-	360	121	78	-1	8,969
1969-Feb.....	290	1	4	1	98	-	-	139	82	-41	3	1,433
Mar.....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	262	-1	-15	-3	29	-	-	30	34	-24	2	2,946
June....	42	-4	181	41	902	-	-	-4	118	645	10	2,054
July....	64	13	12	-3	170	-	-	1	21	-50	13	170
Aug.....	203	-2	-4	4	91	-	-	41	32	-35	37	1,667
Sept....	-87	-2	-21	-3	52	-	-	-6	10	-24	22	230
Oct.....	-133	-1	-13	-2	51	-	-	7	10	-126	26	-727
Nov.....	307	-2	-9	-4	47	-	-	34	34	11	17	883
Dec.....	85	-2	25	-1	214	-	-	5	17	25	20	2,041
1970-Jan.....	39	11	-18	-1	113	-	-	62	-12	-127	14	-524
Feb.....	192	-9	-9	-2	60	-	-	143	49	25	67	625
Fiscal 1970 to date.....	671	5	-37	-11	798	-	-	285	160	-300	215	4,366

Source: See Table FFO-2.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1969 through February 28, 1970

(In millions of dollars)

Classification	Receipts			Outlays												Excess of receipts or outlays(-)
					Receipts offset against outlays (deduct)											
					Receipts from other accounts within the Budget (Intrabudgetary)						Receipts from outside the Budget (Proprietary)					
	Net taxes 1/	Other	Total	Gross outlays	Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal securities 3/	Financial interchange 4/	Other	Total	Interest on non-Federal securities	Other	Total	Net outlays		
Federal Old-Age and Survivors Insurance	16,059	1,946 5/	18,005	16,593	442	320	703	-	-	1,465	2	-	2	15,124	2,881	
Federal Disability Insurance	2,125	230 5/	2,355	1,846	16	42	109	-	-	167	1	-	1	1,678	677	
Federal Hospital Insurance	2,606	288 5/	2,894	3,127	628	53	68	-	-	750	1	-	1	2,376	518	
Federal Supplementary Medical Insurance	-	619 6/	619	1,454	628	-	7	-	-	635	-	-	-	819	-199	
Federal Employees Retirement	-	1,121	1,121	1,799	73	1,090	130	2	-	1,296	2	-	2	501	619	
Federal Employees Life and Health Benefits	-	-	-	-138	-	-	-	-	-	-	-	-	-	-138	138	
Federal Deposit Insurance Corporation	-	-	-	-290	-	-	-	-	-	-	-	-	-	-290	290	
Highway	3,724	-	3,724	3,104	-	-	50	-	-	50	-	-	-	3,055	669	
Indian Tribal Funds	-	-	-	13	31	-	14	-	-	45	-	42	42	-74	74	
Military Assistance Advances	-	-	-	595	-	-	-	-	-	-	-	559	559	37	-37	
Railroad Retirement	581 7/	-	581 8/	1,047	-	-	45	-	-	45	2	-	2	1,000 8/	-419	
Unemployment	652 7/	1,600 5/	2,252 8/	2,011	-	-	323	-	-	323	2	-	2	1,686 8/	566	
Veterans Life Insurance	-	-	-	501	-	-	29	-	2	31	2	308	310	160	-160	
All other trust	-	11	11	99	4	-	2	-	5	11	-	102	102	-13	24	
Total	25,747	5,815	31,563	31,761	1,823	1,505	1,479	2	7	4,819	13	1,011	1,023	25,921	5,641	

1/ Amounts are stated net of refunds.
2/ Includes payments for military service credits and special benefits.
3/ Includes interest payments from other funds and interest on uninvested funds.
4/ Payments between trust funds.
5/ Includes deposits by States.
6/ Premiums on insurance.
7/ Excludes receipts not yet appropriated.
8/ Excludes advances from and repayments to the Railroad Retirement Account.
* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

This issue contains both the January and February 1970 Obligation Data.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, January 31, 1970

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	22,222		22,222
Personnel benefits	1,610	1,760	3,370
Benefits for former personnel	1,855		1,855
Contractual services and supplies			
Travel and transportation of persons	823	343	1,165
Transportation of things	1,864	766	2,629
Rent, communications, and utilities	1,175	467	1,642
Printing and reproduction	167	136	303
Other services	13,731	4,502	18,233
Supplies and materials	12,022	5,325	17,347
Acquisition of capital assets			
Equipment	6,671	1,187	7,858
Lands and structures	1,420	88	1,508
Investments and loans	7,341	10	7,351
Grants and fixed charges			
Grants, subsidies, and contributions	17,603	1,631	19,234
Insurance claims and indemnities	27,319	16	27,335
Interest and dividends	10,194	2,025	12,219
Refunds	174		174
Other			
Undistributed U.S. obligations	-2,953	327	-2,626
Obligations incurred abroad	4,468	753	5,221
Unvouchered	6	*	6
Gross obligations incurred 1/	127,714	19,335	147,049

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$147,049
Deduct:	
Advances, reimbursements, other income, etc.	30,330
Offsetting receipts	7,337
Net obligations incurred	109,382

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, January 31, 1970

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	16,620	21,816	6,296	608	97	112	4,108	49,656
International affairs and finance	205	242	34	*	1,567	351	342	2,740
Space research and technology	280	1,744	58	17	-	*	-	2,098
Agriculture and agricultural resources	387	1,652	6	2	3,519	4,332	-3,302	6,597
Natural resources	836	621	52	495	120	402	-5	2,521
Comeerce and transportation	4,205	1,129	144	83	271	2,551	334	8,717
Community development and Housing	136	50	1	164	1,262	1,102	2	2,717
Education and manpower	259	272	7	20	192	4,297	1	5,048
Health and welfare	678	1,017	11	9	12	27,984	2	29,713
Veterans benefits and services	837	181	35	8	287	4,025	36	5,410
Interest	-	-	-	-	-	9,810	-	9,810
General government	1,245	1,057	28	13	15	327	3	2,688
Total	25,688	29,781	6,671	1,420	7,341	55,291	1,522	127,714

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1970

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U. S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	106	-	*	2	2	3	92	1	26	6	-	-	*	*	-	*	-	1	-	241
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	13	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	*	14
Funds appropriated to the President:																				
Military assistance	6	-	-	1	10	*	*	7	2	31	-	-	-	-	-	6	-	4	-	68
Economic assistance	25	-	-	2	*	4	1	55	101	30	-	112	81	2	-	-	26	181	*	620
Other	62	-	*	7	1	2	*	55	4	*	*	505	870	*	-	-	1	23	-	1,531
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	126	*	*	173	1,041	*	-	2,152	3,369	-	39	-	-3,359	-	-	3,543
Other	584	-	*	26	7	11	1	40	343	12	22	1,367	1,406	43	48	29	49	7	-	3,996
Commerce Department	201	-	1	6	1	15	1	82	11	6	1	11	296	*	*	*	-	-	-	634
Defense Department:																				
Military:																				
Department of the Army	4,446	384	*	296	576	172	3	1,728	2,215	827	145	-	4	8	18	-	*	2,508	*	13,331
Department of the Navy	4,711	635	-	171	258	101	31	3,445	2,528	2,312	221	72	3	2	10	-	*	372	1	14,874
Department of the Air Force	3,731	563	2	127	388	201	16	3,083	3,134	2,983	75	-	1	2	12	-	7	1,217	1	15,541
Defense agencies	421	-	1,609	7	2	229	1	261	1,435	49	2	*	*	23	*	-	-	6	-	4,046
Civil defense	7	-	-	*	*	*	*	6	*	*	-	-	17	-	-	-	-	-	-	31
Total military	13,316	1,582	1,611	601	1,225	703	51	8,522	9,313	6,171	443	72	26	35	40	-	7	4,102	3	47,822
Civil	248	-	1	10	1	8	*	123	34	14	350	*	20	1	-	1	-3	-	-	807
Health, Education, and Welfare Department	604	-	5	20	3	22	2	279	30	12	10	170	6,595	19,854	63	-	-	-	2	27,673
Housing and Urban Development Department:																				
Government National Mortgage Association	*	-	-	*	-	*	-	11	-	-	-	247	-	-	-	-	-	-	-	258
Other	101	-	*	5	*	1	*	93	*	1	164	1,048	809	*	18	2	-	-	-	2,242
Interior Department	425	-	*	19	6	14	2	99	77	18	137	128	302	2	*	5	-1	-	-	1,233
Justice Department	264	-	*	14	2	5	1	12	25	5	1	-	26	*	-	*	-	1	*	356
Labor Department	69	-	86	3	*	2	1	28	*	*	-	-	619	1,370	-	-	-	-	-	2,179
Post Office Department	3,160	-	*	15	408	117	1	64	76	25	52	-	-	*	-	-	-	-	-	3,919
State Department	116	-	*	9	8	4	1	22	1	2	*	-	135	9	-	-	-	76	1	384
Transportation Department	601	28	34	23	7	38	1	131	49	110	25	-	2,133	1	*	-	325	1	-	3,507
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,734	-	-	-	-	9,734
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76	-	-	-	-	76
Other	550	-	*	18	3	8	6	27	25	5	-	15	71	10	-	*	-	1	*	740
Atomic Energy Commission	63	-	*	3	2	13	*	1,317	35	93	166	-	5	*	-	-	-	-	-	1,697
General Services Administration	193	-	*	2	23	121	1	155	481	16	11	-	*	*	-	-	-	-	-	1,003
National Aeronautics and Space Administration	279	-	*	9	5	51	3	1,623	53	58	17	-	*	*	-	-	-	-	-	2,098
Veterans Administration	828	-	*	11	2	17	*	73	77	32	8	287	492	3,533	-	*	-	36	-	5,396
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	975	-	40	94	-	-	-	-	1,112
Small Business Administration	30	-	*	2	*	*	*	41	*	*	-	252	-	*	-	-	-	-	-	325
Tennessee Valley Authority	119	-	-	2	18	6	*	16	206	20	7	-	9	*	36	-	-1	-	-	438
Other	255	-	118	14	3	9	1	679	8	4	7	-	339	2,419	47	131	2	33	-	4,069
Total	22,222	1,610	1,855	823	1,864	1,175	167	13,731	12,022	6,671	1,420	7,341	17,603	27,319	10,194	174	-2,953	4,468	6	127,714

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4.-Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1969						Fiscal year 1970								Comparable period FY 1969
	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,981	1,717	1,724	1,827	1,791	1,925	2,141	2,134	1,866	1,993	1,650	1,772	1,871	13,427	13,044
Personnel benefits	203	211	213	214	217	221	243r	242r	232r	235r	186r	217r	227	1,582	1,572
Benefits for former personnel	203	211	213	213	214	215	215	222	231	221	238	240	245	1,611	1,380
Contractual services and supplies:															
Travel and transportation of persons	96	78	79	85	83	89	103	103	76	89	74	88	76	609	637
Transportation of things	220	173	274	61	204	243	215	178	177	185	162	157	163	1,237	1,447
Rent, communications, and utilities	109	88	89	98	87	96	107	111	102	99	89	106	103	717	699
Printing and reproduction	8	7	6	9	6	9	7	9	12	3	6	5	8	51	51
Other services	1,262	964	953	1,236	975	1,632	1,755	1,362	1,251	1,480	1,148	1,153	1,702	9,850	10,427
Supplies and materials	1,266	1,344	1,011	1,326	1,490	1,630	1,109	1,407	1,778	1,432	1,304	1,140	1,181	9,352	12,337
Acquisition of capital assets:															
Equipment	1,082	883	611	700	686	1,656	572	800	1,216	1,171	699	936	902	6,296	7,197
Lands and structures	153	54	87	106	44	223	71	99	74	86	88	79	114	608	912
Investments and loans	*	*	41	11	4	4	36	11	11	9	10	10	10	97	4
Grants and fixed charges:															
Grants, subsidies, and contributions	7	4	5	4	2	4	5	5	5	3	3	3	7	30	31
Insurance claims and indemnities	4	5	5	5	6	8	4	5	5	6	5	5	5	35	32
Interest and dividends	11	7	5	4	5	7	7	6	5	8	5	2	7	40	52
Refunds	1	1	1	1	1	2	1	*	1	1	1	1	1	6	14
Other:															
Undistributed U.S. obligations	-13	*	-3	*	*	*	*	*	-1	*	*	19	-19	-2	2
Obligations incurred abroad	616	511	639	366	546	472	705	544	505	514	674	502	663	4,107	3,869
Unvouchered	2	1	2	2	2	3	*	*	1	*	1	1	*	3	2
Total national defense	7,209	6,260	5,954	6,268	6,363	8,439	7,296r	7,236r	7,547r	7,533r	6,343r	6,436r	7,265	49,656	53,717
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,297	1,072	1,126	1,174	1,534	1,193	1,178	1,216	1,273	1,271	1,209	1,317	1,331	8,795	8,091
Personnel benefits	5	3	3	4	4	4	4	4	4	4	4	4	4	28	26
Benefits for former personnel	8	37	6	9	26	34	62	14	20	10	33	82	23	245	227
Contractual services and supplies:															
Travel and transportation of persons	25	23	27	34	33	34	29	30	31	40	24	28	30	214	194
Transportation of things	91	106	87	22	128	101	68	123	80	76	110	84	85	627	645
Rent, communications, and utilities	73	70	70	80	73	86	65	63	64	70	64	59	73	458	478
Printing and reproduction	14	10	12	12	12	13	32	11	14	16	7	17	17	115	94
Other services	479	613	545	432	418	685	694	485	557	594	468	601	482	3,881	3,979
Supplies and materials	165	314	664	194	228	633	362	358	320	435	513	432	252	2,671	2,159
Acquisition of capital assets:															
Equipment	54	70	46	36	88	170	39	34	87	45	40	53	76	375	407
Lands and structures	82	70	104	82	108	219	129	99	129	132	94	78	152	812	1,213
Investments and loans	1,456	693	744	945	1,014	1,051	521	860	660	1,350	1,111	1,648	1,092	7,244	12,273
Grants and fixed charges:															
Grants, subsidies, and contributions	2,113	1,545	2,613	2,204	2,349	4,760	2,413	1,970	4,704	1,529	1,385	3,165	2,352	17,573	16,471
Insurance claims and indemnities	3,894	3,720	3,861	3,880	3,784	3,779	3,893	3,816	3,681	4,030	3,780	4,044	4,040	27,284	25,476
Interest and dividends	1,428	1,335	1,455	1,420	1,379	-178	1,531	1,449	1,565	1,524	1,551	845	1,689	10,154	9,072
Refunds	26	26	28	108	53	16	21	29	79	-49	49	18	21	168	232
Other:															
Undistributed U.S. obligations	419	1,123	1,501	-492	6	526	-288	-1,255	-1,080	-117	-54	-233	76	-2,951	-788
Obligations incurred abroad	51	43	66	85	85	123	42	39	23	78	40	70	69	362	323
Unvouchered	*	*	*	*	*	1	*	*	*	*	*	3	*	3	1
Total non-defense	11,681	10,872	12,959	10,230	11,323	13,250	10,797	9,344	12,211	11,037	10,431	12,316	11,867	78,057	80,564
Grand total	18,890	17,133	18,913	16,496	17,686	21,689	18,094r	16,580r	19,758r	18,570r	16,774r	18,752r	19,132	127,714	134,281

* Less than $500,000. r Revised.
p Preliminary.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, February 28, 1970

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	25,068		25,068
Personnel benefits	1,825	1,981	3,806
Benefits for former personnel	2,131		2,131
Contractual services and supplies			
Travel and transportation of persons	932	381	1,313
Transportation of things	2,094	896	2,990
Rent, communications, and utilities	1,343	518	1,862
Printing and reproduction	184	153	337
Other services	15,302	4,964	20,266
Supplies and materials	13,171	5,671	18,842
Acquisition of capital assets			
Equipment	7,400	1,322	8,722
Lands and structures	1,657	103	1,760
Investments and loans	8,731	11	8,742
Grants and fixed charges			
Grants, subsidies, and contributions	18,850	1,715	20,565
Insurance claims and indemnities	31,422	16	31,438
Interest and dividends	11,747	2,218	13,965
Refunds	193		193
Other			
Undistributed U.S. obligations	-3,068	370	-2,699
Obligations incurred abroad	5,036	1,077	6,112
Unvouchered	6	*	6
Gross obligations incurred 1/	144,024	21,396	165,420

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$165,420
Deduct:	
Advances, reimbursements, other income, etc.	33,279
Offsetting receipts	8,054
Net obligations incurred	$124,087

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, February 28, 1970

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	18,736	24,148	6,969	738	106	132	4,624	55,452
International affairs and finance	228	260	35	2	1,968	395	388	3,276
Space research and technology	316	1,949	61	19	-	*	-	2,345
Agriculture and agricultural resources	437	1,771	7	2	4,115	4,227	-3,429	7,131
Natural resources	948	646	77	541	118	458	-4	2,784
Commerce and transportation	4,789	1,298	156	87	316	2,862	344	9,853
Community development and Housing	154	50	1	192	1,530	1,266	3	3,195
Education and manpower	294	328	7	35	200	4,912	2	5,777
Health and welfare	770	1,181	13	8	13	31,652	2	33,638
Veterans benefits and services	959	204	39	13	325	4,620	41	6,201
Interest	-	-	-	-	-	11,319	-	11,319
General government	1,394	1,192	34	19	40	370	2	3,052
Total	29,023	33,027	7,400	1,657	8,731	62,212	1,973	144,024

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 28, 1970

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U. S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	120	-	*	3	2	3	102	1	29	6	-	-	*	*	-	*	-	2	-	268
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	14	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	*	16
Funds appropriated to the President:																				
Military assistance	6	-	-	2	11	*	*	7	47	32	-	-	-	-	-	9	-	2	-	115
Economic assistance	28	-	-	2	1	4	1	59	104	31	-	152	97	2	-	-	30	214	*	724
Other	71	-	*	7	1	2	1	74	4	*	*	666	968	*	-	-	1	26	-	1,822
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	143	*	-	187	1,121	*	-	2,584	3,386	-	41	-	-3,524	-	-	3,042
Other	661	-	*	30	8	14	1	44	349	12	23	1,531	1,332	47	53	29	86	8	-	4,228
Commerce Department	229	-	1	7	1	19	2	89	13	6	1	15	292	*	*	*	-	-	-	677
Defense Department:																				
Military:																				
Department of the Army	5,018	430	*	337	653	195	4	1,883	2,420	882	189	-	4	9	20	-	*	2,815	*	14,862
Department of the Navy	5,264	722	-	191	286	111	34	3,701	2,739	2,542	267	81	4	2	11	-	*	432	1	16,390
Department of the Air Force	4,192	641	2	141	430	222	17	3,393	3,443	3,349	85	-	1	2	13	-	7	1,367	1	17,307
Defense agencies	476	-	1,858	8	2	269	1	301	1,592	52	3	*	1	26	*	-	-	7	-	4,594
Civil defense	8	-	-	*	*	*	*	6	*	*	-	-	23	-	-	-	-	-	-	38
Total military	14,959	1,793	1,860	678	1,371	797	57	9,285	10,194	6,826	542	81	33	39	45	-	7	4,621	3	53,191
Civil	282	-	1	11	2	9	*	127	38	17	397	-	25	1	*	1	-2	-	-	909
Health, Education, and Welfare Department	677	-	6	24	4	25	3	329	54	14	9	172	7,007	22,739	62	-	-	-	2	31,125
Housing and Urban Development Department:																				
Government National Mortgage Association	*	-	-	*	-	-	-	12	-	-	-	292	-	-	-	-	-	-	-	304
Other	114	-	*	6	*	1	*	97	*	1	192	1,186	916	*	20	2	-	-	-	2,536
Interior Department	479	-	*	21	7	16	1	108	86	36	128	126	353	2	*	5	*	-	-	1,369
Justice Department	299	-	*	16	2	6	1	14	28	8	1	-	41	*	-	*	-	1	*	418
Labor Department	78	-	106	4	*	2	1	32	1	*	-	-	738	1,700	-	-	-	-	-	2,662
Post Office Department	3,601	-	*	17	461	136	1	70	88	29	55	-	-	*	-	-	-	-	-	4,459
State Department	130	-	*	10	9	6	1	24	2	2	*	-	141	11	-	-	-	82	1	419
Transportation Department	683	32	39	27	8	44	1	167	54	118	28	-	2,439	1	*	-	333	1	-	3,974
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,236	-	-	-	-	11,236
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83	-	-	-	-	83
Other	627	-	*	21	3	9	6	34	27	6	-	41	83	11	-	*	-	1	*	869
Atomic Energy Commission	71	-	*	3	2	15	*	1,626	40	111	195	-	5	*	-	-	-	-	-	2,069
General Services Administration	211	-	*	2	25	138	1	176	542	17	17	-	*	*	-	-	-	-	-	1,129
National Aeronautics and Space Administration	316	-	*	10	8	58	3	1,812	59	61	19	-	*	*	-	-	-	-	-	2,345
Veterans Administration	949	-	*	12	3	19	*	78	91	36	13	325	578	4,042	-	*	-	41	-	6,186
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	1,175	-	44	112	-	-	-	-	1,335
Small Business Administration	34	-	*	2	*	1	*	46	*	*	-	293	-	*	-	-	-	-	-	376
Tennessee Valley Authority	136	-	-	2	20	8	*	20	192	25	12	-	11	*	40	-	-2	-	-	464
Other	287	-	119	16	3	10	1	783	9	4	22	92	404	2,784	53	146	3	37	-	4,772
Total	25,068	1,825	2,131	932	2,094	1,343	184	15,302	13,171	7,400	1,657	8,731	18,850	31,422	11,747	193	-3,068	5,036	6	144,024

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1969					Fiscal year 1970									Comparable period FY 1969
	February	March	April	May	June p	July	August	September	October	November	December	January	February	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,717	1,724	1,827	1,791	1,925	2,141	2,134	1,866	1,993	1,650	1,772	1,871	1,656	15,084	14,761
Personnel benefits	211	213	214	217	221	243r	242r	232r	235r	186r	217r	227	211	1,793	1,785
Benefits for former personnel	211	213	213	214	215	215	222	231	221	238	240	245	249	1,860	1,591
Contractual services and supplies:															
Travel and transportation of persons	78	79	85	83	89	103	103	76	89	74	88	76	79	688	715
Transportation of things	173	274	61	204	243	215	178	177	185	162	157	163	148	1,385	1,620
Rent, communications, and utilities	88	89	98	87	96	107	111	102	99	89	106	103	96	813	787
Printing and reproduction	7	6	9	6	9	7	9	12	3	6	5	8	6	57	58
Other services	964	953	1,236	975	1,632	1,755	1,362	1,251	1,480	1,148	1,153	1,702	1,073	10,923	11,391
Supplies and materials	1,344	1,011	1,326	1,490	1,630	1,109	1,407	1,778	1,432	1,304	1,140	1,181	931	10,281	13,681
Acquisition of capital assets:															
Equipment	883	611	700	686	1,656	572	800	1,216	1,171	699	936	902	673	6,969	8,079
Lands and structures	54	87	106	44	223	71	99	74	86	88	79	114	129	738	966
Investments and loans	*	41	11	4	4	36	11	11	9	10	10	10	10	106	4
Grants and fixed charges:															
Grants, subsidies, and contributions	4	5	4	2	4	5	5	5	3	3	3	7	8	38	35
Insurance claims and indemnities	5	5	5	6	8	4	5	5	6	5	5	5	5	39	37
Interest and dividends	7	5	4	5	7	7	6	5	8	5	2	7	5	45	59
Refunds	1	1	1	1	2	1	*	1	1	1	1	1	3	9	15
Other:															
Undistributed U.S. obligations	*	-3	*	*	*	*	*	-1	*	*	19	-19	*	-1	3
Obligations incurred abroad	511	639	366	546	472	705	544	505	514	674	502	663	516	4,623	4,380
Unvouchered	1	2	2	2	3	*	*	1	*	1	1	*	*	3	10
Total national defense	6,260	5,954	6,268	6,363	8,439	7,296r	7,236r	7,547r	7,533r	6,343r	6,436r	7,265	5,796	55,452	59,977
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,072	1,126	1,174	1,534	1,193	1,178	1,216	1,273	1,271	1,209	1,317	1,331	1,189	9,984	9,162
Personnel benefits	3	3	4	4	4	4	4	4	4	4	4	4	4	32	28
Benefits for former personnel	37	6	9	26	34	62	14	20	10	33	82	23	27	272	265
Contractual services and supplies:															
Travel and transportation of persons	23	27	34	33	34	29	30	31	40	24	28	30	31	245	217
Transportation of things	106	87	22	128	101	68	123	80	76	110	84	85	83	709	751
Rent, communications, and utilities	70	70	80	73	86	65	63	64	70	64	59	73	72	530	547
Printing and reproduction	10	12	12	12	13	32	11	14	16	7	17	17	11	127	104
Other services	613	545	432	418	685	694	485	557	594	468	601	482	498	4,379	4,592
Supplies and materials	314	664	194	228	633	362	358	320	435	513	432	252	219	2,890	2,464
Acquisition of capital assets:															
Equipment	70	46	36	88	170	39	34	87	45	40	53	76	56	432	477
Lands and structures	70	104	82	108	219	129	99	129	132	94	78	152	107	919	1,283
Investments and loans	693	744	945	1,014	1,051	521	860	660	1,350	1,111	1,648	1,092	1,381	8,625	12,966
Grants and fixed charges:															
Grants, subsidies, and contributions	1,545	2,613	2,204	2,349	4,760	2,413	1,970	4,704	1,529	1,385	3,165	2,352	1,293	18,812	18,016
Insurance claims and indemnities	3,720	3,861	3,880	3,784	3,779	3,893	3,816	3,681	4,030	3,780	4,044	4,040	4,098	31,383	29,196
Interest and dividends	1,335	1,455	1,420	1,379	-178	1,531	1,449	1,565	1,524	1,551	845	1,689	1,549	11,702	10,407
Refunds	26	28	108	53	16	21	29	79	-49	49	18	21	16	184	258
Other:															
Undistributed U.S. obligations	1,123	1,501	-492	6	526	-288	-1,255	-1,080	-117	-54	-233	76	-116	-3,067	335
Obligations incurred abroad	43	66	85	85	123	42	39	23	78	40	70	69	51	413	366
Unvouchered	*	*	*	*	1	*	*	*	*	*	3	*	*	3	1
Total non-defense	10,872	12,959	10,230	11,323	13,250	10,797	9,344	12,211	11,037	10,431	12,316	11,867	10,568	88,572	91,436
Grand total	17,133	18,913	16,496	17,686	21,689	18,094r	16,580r	19,758r	18,570r	16,774r	18,752r	19,132	16,364	144,024	151,413

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in reasurer's accounts with Federal Reserve banks and branches. s the balances in these accounts become depleted, they are estored by calling in (transferring) funds from the tax and oan accounts with thousands of commercial banks throughout he country.

Deposits to tax and loan accounts occur in the normal ourse of business under a uniform procedure applicable to all anks whereby customers of banks deposit with them tax pay- ents and funds for the purchase of Government securities. n most cases the transaction involves merely the transfer of oney from a customer's account to the tax and loan account in he same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
968-Dec	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
969-Mar	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780
Apr	950	7,105	111	8,166	591	124	1,048	149	10,079	-	10,079
May	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
July	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650
Aug	894	3,020	112	4,026	555	116	169	32	4,898	-	4,898
Sept	1,003	5,519	112	6,634	533	97	231	162	7,657	-	7,657
Oct	954	4,402	112	5,468	535	98	246	82	6,429	-	6,429
Nov	980	5,335	112	6,426	520	170	205	115	7,436	-	7,436
Dec	1,312	3,903	112	5,327	505	119	204	86	6,241	-	6,241
970-Jan	1,127	5,188	112	6,427	487	125	409	147	7,593	-	7,593
Feb	915	5,592	111	6,618	441	118	288	183	7,649	-	7,649
Mar	1,192	5,630	111	6,934	416	107	289	129	7,875	-	7,875

urce: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With-drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1969-Mar	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282
Apr	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	709	3,630
May	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736
June	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136
July	219	*	3,374	-	8,966	-	12,599	12,453	4,630	6,460	1,472	4,169
Aug	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083	2,912
Sept	196	1	-	-	13,591	-	13,788	11,289	5,519	6,732	894	3,553
Oct	207	*	3,823	-	8,565	-	12,595	13,712	4,402	5,468	1,180	2,945
Nov	183	*	2,407	-	9,780	-	12,371	11,438	5,335	5,967	1,541	3,746
Dec	210	1	*	-	13,092	-	13,303	14,735	3,903	5,640	1,222	3,876
1970-Jan	258	*	-	-	8,980	-	9,238	7,953	5,188	5,333	1,803	3,329
Feb	227	*	-	-	10,305	-	10,532	10,128	5,592	6,419	3,840	5,472
Mar	224	1	3,438	-	12,332	-	15,994	15,957	5,631	6,666	3,487	5,331

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1969-Mar	14,371	15,367	-996	-225	-1,221	936	-285
Apr	22,786	17,286	5,501	-51	5,450	-1,151	4,299
May	15,566	17,329	-1,764	-496	-2,260	-1,142	-3,402
June	24,515	16,505	8,010	-710	7,300	-6,874	426
July	13,887	18,170	-4,283	-329	-4,613	4,160	-453
Aug	16,317	19,135	-2,817	-1,576	-4,393	2,640	-1,753
Sept	20,997	20,282	715	1,646	2,361	398	2,759
Oct	13,293	20,612	-7,318	747	-6,571	5,343	-1,228
Nov	15,250	15,854	-604	-1,204	-1,808	2,815	1,008
Dec	17,664	18,499	-835	988	153	-1,348	-1,195
1970-Jan	18,200	17,278	921	-80	842	510	1,352
Feb	17,674	18,946	-1,272	-333	-1,605	1,660	56
Mar	14,888	17,823	-2,934	-134	-3,068	3,294	226
Fiscal 1970 to date	148,171	166,598	-18,427	-274	-18,701	19,472	771

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1961	16,889	16,771	118
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1969-Mar	10,367	10,256	111
Apr	10,367	10,256	111
May	10,367	10,255	112
June	10,367	10,255	112
July	10,367	10,255	112
Aug	10,367	10,255	112
Sept	10,367	10,256	112
Oct	10,367	10,256	112
Nov	10,367	10,256	112
Dec	10,367	10,256	112
1970-Jan	11,367	11,256	112
Feb	11,367	11,256	111
Mar	11,367	11,256	111

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	329	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1968-Dec	58	21	4	224	1	*	310	44,653	45,270
1969-Feb	58	21	4	224	1	*	304	42,782	43,394
Mar	58	21	4	224	1	*	305	43,218	43,830
Apr	57	20	4	223	1	*	300	43,344	43,950
May	57	20	4	223	1	*	298	44,066	44,669
June	57	20	4	223	1	*	294	44,547	45,146
July	57	20	4	223	1	*	293	44,695	45,293
Aug	57	20	4	222	1	*	293	45,013	45,611
Sept	57	20	4	222	1	*	293	44,862	45,459
Oct	56	20	4	222	1	*	292	45,206	45,801
Nov	56	20	4	222	1	*	292	46,431	47,026
Dec	56	20	4	221	1	*	292	47,334	47,929
1970-Jan	56	20	4	221	1	*	292	45,321	45,915
Feb	56	20	4	221	1	*	293	45,450	46,044

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1968-Dec	482	5,209	5,691	50,961	251.97
1969-Feb	482	5,121	5,603	48,996	241.90
Mar	482	5,163	5,645	49,475	244.06
Apr	482	5,211	5,692	49,642	244.68
May	482	5,248	5,730	50,399	248.21
June	482	5,308	5,790	50,936	250.65
July	482	5,345	5,827	51,120	251.32
Aug	482	5,368	5,849	51,461	252.74
Sept	482	5,395	5,877	51,336	251.87
Oct	482	5,428	5,909	51,710	253.47
Nov	482	5,483	5,965	52,991	259.53
Dec	482	5,539	6,021	53,950 7/	264.00
1970-Jan	482	5,504	5,986	51,901	253.78r
Feb	482	5,506	5,988	52,032	254.22

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginni fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1961	295,448	288,971	6,477	54,291	53,687	604	2,554	238,604	232,731	5,873
1962	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1968-Dec	373,092	358,029	15,064	79,412	76,567	2,845	1,825	291,855	279,636	12,219
1969-Feb	373,989	358,764	15,225	81,572r	78,709r	2,863	825	291,592r	279,230r	12,362
Mar	374,680	359,546	15,134	81,842	78,996	2,846	825	292,012	279,725	12,288
Apr	373,041	358,466	14,575	82,659	79,803	2,855	825	289,557	277,837	11,719
May	374,502	360,065	14,437	85,605	82,733	2,872	825	288,072	276,507	11,565
June	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
July	372,577	357,012	15,565	87,832	84,995	2,837	825	283,921	271,192	12,728
Aug	374,923	360,187	14,736	89,499	86,646	2,853	825	284,599	272,716	11,883
Sept	374,778	360,685	14,093	89,729	86,932	2,797	825	284,224	272,928	11,296
Oct	378,439	364,394	14,045	89,003	86,142	2,861	825	288,612	277,427	11,185
Nov	382,017	368,112	13,905	89,886	87,023	2,863	825	291,306	280,265	11,042
Dec	382,045	368,226	13,820	91,927	89,042	2,885	825	289,294	278,359	10,935
1970-Jan	381,327	367,572	13,755	91,402	88,584	2,818	825	289,100	278,163	10,937
Feb	381,813	368,847	12,966	92,027 3/	89,447	2,580 3/	825	288,961	278,574	10,386

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

3/ Includes $21 million in non-Federal securities which will be shown as a reduction in the March reporting. r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1961	285,672	8,761	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1968-Dec	355,149	16,339	4.632	4.923	5.761	-	5.489	3.700	3.957	4.156
1969-Mar	357,638	16,969	4.779	5.120	6.162	-	5.612	3.683	3.978	4.429
Apr	356,557	16,969	4.793	5.132	6.229	-	5.615	3.683	3.983	4.298
May	358,194	17,196	4.835	5.187	6.284	-	5.668	3.707	3.985	4.355
June	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
July	355,122	17,543	4.977	5.336	6.786	-	5.668	3.722	3.987	4.628
Aug.	358,329	17,893	5.031	5.407	6.903	-	5.734	3.722	3.987	4.670
Sept	358,818	18,100	5.084	5.482	7.143	-	5.734	3.723	3.990	4.699
Oct	362,420	18,848	5.246	5.715	7.334	-	5.916	3.726	4.014	4.720
Nov	366,263	19,233	5.298	5.782	7.475	-	5.916	3.726	4.024	4.745
Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-Jan	365,620	19,657	5.426	5.905	7.830	-	5.916	3.739	4.255	4.823
Feb	366,858	20,073	5.522	6.037	7.862	-	6.061	3.754	4.273	4.886
Mar	369,963	20,175	5.503	5.996	7.563	-	6.061	3.761	4.286	4.906

Footnotes at end of Table FD-5.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1968-Dec	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146
1969-Mar	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492	61,068
Apr	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513	62,334
May	358,194	293,289	234,097	75,336	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905
June	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
July	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768
Aug	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796	68,391
Sept	358,818	289,917	231,203	73,972	-	78,519	78,712	58,714	51,530	2,452	25	1,568	2,220	919	68,901
Oct	362,420	294,365	235,029	78,990	-	85,414	70,625	59,336	51,516	2,429	24	1,932	2,195	1,239	68,055
Nov	366,263	296,985	237,919	81,914	-	85,414	70,591	59,066	51,512	2,428	24	1,792	1,996	1,314	69,278
Dec	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-Jan	365,620	295,503	236,321	81,081	-	85,408	69,832	59,182	51,448	2,424	26	2,285	1,390	1,608	70,11[illegible]
Feb	366,858	295,433	235,968	81,171	-	91,360	63,437	59,465	51,398	2,420	26	2,606	1,390	1,625	71,42[illegible]
Mar	369,963	297,889	238,195	83,729	-	91,368	63,098	59,694	51,325	2,412	26	2,873	1,420	1,638	72,07[illegible]

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1968-Dec	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-Mar	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
Apr	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.
May	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.
Aug	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos.
Sept	231,203	112,616	69,522	24,553	8,367	16,145	3 yrs. 10 mos.
Oct	235,029	109,550	74,762	26,247	8,363	16,107	3 yrs. 9 mos.
Nov	237,919	120,144	73,305	20,026	8,360	16,083	3 yrs. 8 mos.
Dec	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Jan	236,321	118,633	73,294	20,026	8,354	16,014	3 yrs. 7 mos.
Feb	235,968	117,796	77,104	19,329	10,557r	11,182r	3 yrs. 7 mos.
Mar	238,195	121,272	75,889	19,329	10,551	11,155	3 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of th bonds were called on August 14, 1962, for redemption on December 15, 19

r Revised.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1968.....	59,526	722	174	1,891	152	19,221	36	15,668	876	978	5,856	3,303	8,807	1,841
1969.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	3,434	9,957	2,662
1968-Dec.....	59,146	-	31	2,262	52	19,025	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-Mar.....	61,068	-	140	2,550	53	19,618	21	16,326	829	1,221	5,580	2,871	9,347	2,513
Apr.....	62,334	-	263	2,726	66	20,624	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	64,905	-	124	2,937	52	22,067	-	16,500	818	1,470	5,573	2,788	9,962	2,613
June.....	66,790	-	120	3,042	52	21,986	73	17,354	842	1,513	5,754	3,434	9,957	2,662
July.....	66,768	-	121	3,069	52	21,973	9	17,510	835	1,577	5,765	3,384	9,902	2,572
Aug.....	68,391	-	162	3,183	132	22,578	18	17,592	829	1,780	5,761	3,350	10,409	2,597
Sept.....	68,901	-	142	3,285	122	23,128	8	17,643	823	1,694	5,766	3,326	10,381	2,584
Oct.....	68,055	-	100	3,276	96	22,754	8	17,697	817	1,560	5,752	3,200	10,293	2,501
Nov.....	69,278	-	133	3,271	539	22,970	44	17,737	811	1,868	5,743	3,211	10,570	2,381
Dec.....	71,008	-	138	3,428	331	23,718	60	17,868	806	1,953	5,769	3,235	10,675	3,027
1970-Jan.....	70,117	-	200	3,417	157	23,361	49	17,969	800	1,992	5,751	3,109	10,398	2,914
Feb.....	71,425	-	332	3,625	260	23,653	77	18,016	794	2,184	5,791	3,184	10,679	2,828
Mar.....	72,074	-	333	3,838	138	24,473	82	18,058	787	2,241	5,763	3,140	10,355	2,864

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; Employees Life Insurance Fund beginning June 1969; and Servicemen's Group Life Insurance Fund beginning August 1969.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department				Other independent agencies		
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners Assistance mortgages	Federal Housing Administration	Government National Mortgage Association: Participation Sales Fund	Government National Mortgage Association: Other	Federal National Mortgage Assn. 3/: Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal intermediate credit banks
1961	6,477	-	1,867	220	-	*	2,199	-	387	1,754
1962	6,927	-	2,130	424	-	*	2,558	300	467	1,903
1963	8,123	-	2,268	586	-	-	1,961	520	469	2,173
1964	8,631	-	2,238	793	-	-	1,699	827	525	2,369
1965	9,335	-	2,183	570	300	-	1,797	1,022	709	2,529
1966	13,377	-	2,112	441	2,110	-	3,269	1,385	881	2,893
1967	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968	24,399	-	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1969	14,249	-	1,863	577	8,600	-	-	2,472	-	-
1968-Dec	15,064	-	1,911	582	9,140	-	-	2,821	- 4/	- 4/
1969-Feb	15,225	-	1,896	586	9,140	-	-	2,955	-	-
Mar	15,134	-	1,891	583	9,140	-	-	2,867	-	-
Apr	14,575	-	1,885	580	8,670	-	-	2,786	-	-
May	14,437	-	1,879	578	8,670	-	-	2,646	-	-
June	14,249	-	1,864	577	8,600	-	-	2,472	-	-
July	15,572	1,443	1,864	581	8,530	-	-	2,411	-	-
Aug	14,743	627	1,853	580	8,565	-	-	2,365	-	-
Sept	14,100	565	1,845	577	8,115	-	-	2,244	-	-
Oct	14,045	463	1,831	577	8,115	-	-	2,220	-	-
Nov	13,905	388	1,824	574	8,085	-	-	2,203	-	-
Dec	13,820	342	1,817	572	8,060	-	-	2,193	-	-
1970-Jan	13,755	278	1,811	575	8,060	-	-	2,188	-	-
Feb	12,966	225	1,804	551	7,410	-	-	2,162	-	-

End of fiscal year or month	Other independent agencies - (continued): Federal Home Loan Bank Board	Other independent agencies - (continued): Tennessee Valley Authority	Other	(Memorandum): Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/	District of Columbia Stadium Fund
1961	*	50	*	-	1,055	-	2,358	-	20
1962	*	145	*	-	1,797	-	2,551	-	20
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1968-Dec	6	601	3	1,390	4,702	3,581	5,411	6,377	20
1969-Feb	6	640	3	1,445	4,616	3,732	5,436	6,819	20
Mar	6	645	3	1,445	4,681	3,806	5,551	7,193	20
Apr	6	645	3	1,445	5,032	3,969	5,736	7,318	20
May	6	655	3	1,445	5,538	4,108	5,721	7,241	20
June	6	728	3	1,411	5,524	4,240	5,720	8,076	20
July	6	735	3	1,406	6,043	4,373	5,875	8,092	20
Aug	6	744	3	1,445	6,586	4,839	5,871	8,360	20
Sept	6	745	3	1,440	7,093	4,420	5,946	8,815	20
Oct	6	831	3	1,449	7,709	4,254	5,959	9,756	20
Nov	6	823	3	1,466	8,315	4,223	5,953	10,205	20
Dec	6	826	3	1,492	8,423	4,180	5,952	10,511	20
1970-Jan	6	835	3	1,529	8,841	4,226	5,955	10,717	20
Feb	6	805	3	1,596	9,217	4,379	6,074	11,660	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agencies securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1969-Feb	-	-	-	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
Mar	-	-	-	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
Apr	-	-	-	-	8	1,860	-	470	8,670	-	184	1,166	-	3	212
May	-	-	-	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212
July	1,878 4/	435	1,443	-	27	1,787	-	70	8,530	-	-	1,166	-	-	212
Aug	303	1,119	627	-	15	1,772	-	-35	8,565	-	-	1,166	-	-	212
Sept	-	62	565	-	12	1,760	-	450	8,115	-	123	1,043	-	2	210
Oct	-	102	463	-	2	1,758	-	-	8,115	-	-	1,043	-	-	210
Nov	-	76	388	-	1	1,757	-	30	8,085	-	-	1,043	-	-	210
Dec	-	45	342	-	-	1,757	-	25	8,060	-	-	1,043	-	-	210
1970-Jan	-	64	278	-	2	1,755	-	-	8,060	-	-	1,043	-	-	210
Feb	-	53	225	-	6	1,749	-	650	7,410	-	278	765	-	1	209
Fiscal 1970 to date	2,181	1,956	225	-	65	1,749	-	1,190	7,410	-	401	765	-	3	209

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 5/			Government National Mortgage Association 6/			Small Business Administration 7/			Veterans Administration 8/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 9/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1969-Feb	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242
Mar	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	1,292
Apr	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179
May	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019
June	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590
July	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-
Aug	-	-	2,433	-	-	1,881	-	-	1,007	-	-	1,866	-	-	-
Sept	-	125	2,308	-	69	1,812	-	113	894	-	17	1,849	-	-	-
Oct	-	-	2,308	-	-	1,812	-	-	894	-	-	1,849	-	-	-
Nov	-	-	2,308	-	13	1,799	-	-	894	-	17	1,832	-	-	-
Dec	-	-	2,308	-	11	1,788	-	-	894	-	14	1,818	-	-	-
1970-Jan	-	-	2,308	-	-	1,788	-	-	894	-	-	1,818	-	-	-
Feb	-	199	2,109	-	72	1,716	-	42	852	-	58	1,760	-	-	-
Fiscal 1970 to date	-	324	2,109	-	181	1,716	-	155	852	-	125	1,760	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes $1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

6/ Includes Special Assistance, and Management and Liquidating programs.

7/ Includes programs for Disaster Loans, and Business Loans and investments.

8/ Includes Direct Loan and Loan Guaranty programs.

9/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia	Public debt securities	Agency securities	District of Columbia 1/	Public debt securities	Agency securities
1961	293,000	288,862	288,622	240	285,672	220	20	2,950	1
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798 2/	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1968-Dec	365,000	361,242	357,390	3,852	355,149	3,832	20	2,241	*
1969-Mar	365,000	362,761	358,908	3,853	357,638	3,833	20	1,271	*
Apr	377,000	361,679	357,829	3,850	356,557	3,830	20	1,272	*
May	377,000	363,277	359,429	3,849	358,194	3,828	20	1,234	*
June	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
July	377,000	360,228	356,377	3,851	355,122	3,831	20	1,255	*
Aug	377,000	363,402	359,552	3,850	358,329	3,830	20	1,223	*
Sept	377,000	363,898	360,051	3,848	358,818	3,827	20	1,232	*
Oct	377,000	367,607	363,760	3,847	362,420	3,827	20	1,340	*
Nov	377,000	370,322	367,479	3,844	366,263	3,823	20	1,216	1
Dec	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Jan	377,000	370,784	366,939	3,845	365,620	3,825	20	1,319	*
Feb	377,000	371,385	368,214	3,171	366,858	3,151	20	1,356	*
Mar	377,000	374,520	371,375	3,145	369,963	3,125	20	1,412	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1960 see table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1968. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see table 31 of the Statistical Appendix.

1/ District of Columbia Armory Board Stadium Bonds.

2/ Includes $3,250 million in participation certificates.

* Less than $500,000.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily increased by $12 billion to $377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1970

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		377,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	371,375	
Debt of U.S. Government agencies	545	
Participation certificates (12 U.S.C. 1717(c))	2,600	
Total amount outstanding subject to statutory debt limitation		374,520
Balance issuable under limitation		2,480

Part B. - Application of Statutory Limitation March 31, 1970

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	83,729
Treasury notes	91,368
Treasury bonds	63,098
Total public issues--marketable	238,195
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	1,156
Foreign currency series	204
Treasury notes:	
Foreign series	1,663
Foreign currency series	1,216
Treasury bonds:	
Foreign series	54
Treasury bonds	75
Treasury certificates	798
U.S. savings bonds	51,325
U.S. savings notes	710
U.S. retirement plan bonds	39
Depositary bonds	26
Treasury bonds, R.E.A. series	16
Treasury bonds, investment series	2,412
Total public issues--nonmarketable	59,694
Special issues to Government agencies and trust funds	72,074
Total interest-bearing debt	369,963
Matured debt on which interest has ceased	514
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	12
U.S. savings stamps	63
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	76
Silver certificates	221
Other debt bearing no interest	11
Total debt bearing no interest	1,530
Total public debt	372,007
Debt of U.S. Government agencies:	
Interest-bearing debt	545
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	545
Total public debt and debt of U.S. Government agencies	372,553
Deduct debt not subject to limitation	632
Add participation certificates	2,600
Total subject to limitation	374,520

Source: Daily Treasury statement.

* Less than $500,000.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers' Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1968-Dec	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-Mar	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
Apr	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145
May	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147
June	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
July	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161
Aug	25,892	541	9,047	5,145	1,667	958	1,746	2,595	15	100	133	1,730	2,051	163
Sept	27,783	541	10,311	5,145	1,743	1,279	1,870	2,654	60	100	133	1,730	2,050	166
Oct	29,173	541	11,330	5,245	1,722	1,318	1,870	2,724	240	100	133	1,730	2,050	170
Nov	29,994	541	11,869	5,245	1,667	1,422	1,980	2,790	285	100	133	1,730	2,051	181
Dec	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-Jan	30,288	526	12,088	5,216	1,745	1,245	2,091	2,991	199	100	133	1,730	2,043	181
Feb	30,435	526	12,231	5,316	1,344	1,306	2,440	3,025	10	150	133	1,730	2,043	181
Mar	30,556	526	12,266	5,316	1,317	1,317	2,450	3,056	10	150	133	1,730	2,043	181

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1969 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 589-91.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721(d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-67; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and (Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels beginning January 1966- May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding March 31, 1970

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1970-Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
	7.284% Bill -	2,007		
	7.814% Bill - 4/22/70	1,007	117	4,650
	6.549% Bill - (Tax ant.)	1,753		
May....	5-5/8% Note - 5/15/70-B	7,793	5,462	2,331
	6-3/8% Note - 5/15/70-C	8,764	6,232	2,532
June...	7.204% Bill -	3,004		
	7.975% Bill - 6/22/70 (Tax ant.)	1,504	297	4,211
Aug....	6-3/8% Note - 8/15/70-D	2,329	392	1,937
	4% Bond - 8/15/70	4,129	462	3,667
Sept...	6.177% Bill 9/22/70 (Tax ant.)	1,758	10	1,748
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note 11/15/70-A	7,675	1,634	6,041
Total.....		41,924	14,606	27,318
1971 Feb....	5-3/8% Note - 2/15/71-C	2,509	220	2,289
	7-3/4% Note - 2/15/71-D	2,924	171	2,753
Mar....	2-1/2% Bond - 3/15/66-71	1,220	207	1,013
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,265	1,889	2,376
	8% Note - 5/15/71-E	4,173	705	3,468
Aug....	8-1/4% Note - 8/15/71-F	2,252	330	1,922
	4% Bond - 8/15/71	2,806	603	2,203
Oct....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov....	5-3/8% Note - 11/15/71-B	1,734	292	1,442
	3-7/8% Bond - 11/15/71	2,760	496	2,264
	Total.....	24,750	4,913	19,837
1972 Feb....	4-3/4% Note - 2/15/72-A	2,006	427	1,579
	4% Bond - 2/15/72	2,344	292	2,052
Apr....	1-1/2% Note - 4/1/72-EA	34	2	32
May....	4-3/4% Note - 5/15/72-P	5,310	2,906	2,404
June...	2-1/2% Bond - 6/15/67-72	1,239	122	1,117
Aug....	4% Bond - 8/15/72	2,579	532	2,047
Sept...	2-1/2% Bond - 9/15/67-72	1,951	74	1,877
Oct....	1-1/2% Note - 10/1/72-EO	33	-	33
Dec....	[illegible]-1/2% Bond - 12/15/67-72	2,[illegible]79	[illegible]8	2,[illegible]71
	Total.....	18,074	4,[illegible]02	13,[illegible]12

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding March 31, 1970 - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1973 Apr....	1-1/2% Note - 4/1/73-EA	34	-	34
May....	7-3/4% Note - 5/15/73-A	1,157	134	1,023
Aug....	8-1/8% Note - 8/15/73-B	1,839	288	1,551
	4% Bond - 8/15/73	3,894	564	3,330
Oct....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov....	4-1/8% Bond - 11/15/73	4,347	451	3,896
	Total.....	11,301	1,436	9,865
1974 Feb....	4-1/8% Bond - 2/15/74	3,128	569	2,559
Apr....	1-1/2% Note - 4/1/74-EA	34	2	32
May....	4-1/4% Bond - 5/15/74	3,583	597	2,986
Aug....	5-5/8% Note - 8/15/74-B	10,284	5,398	4,886
Oct....	1-1/2% Note - 10/1/74-EO	19	-	19
Nov....	5-3/4% Note - 11/15/74-A	3,981	1,460	2,521
	3-7/8% Bond - 11/15/74	2,240	685	1,555
	Total.....	23,268	8,711	14,557
1975 Feb....	5-3/4% Note - 2/15/75-A	5,148	1,599	3,549
May....	6% Note - 5/15/75-B	6,760	4,405	2,355
	Total.....	11,908	6,004	5,904
1976 Feb....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
May....	6-1/2% Note - 5/15/76-B	2,697	685	2,012
Aug....	7-1/2% Note - 8/15/76-C	1,682	590	1,092
	Total.....	8,118	4,132	3,986
1977 Feb....	8% Note - 2/15/77-A	1,856	457	1,399
1980 Feb....	4% Bond - 2/15/80	2,595	765	1,830
Nov....	3-1/2% Bond - 11/15/80	1,905	709	1,196
	Total.....	4,501	1,474	3,027
1983 June...	3-1/4% Bond - 6/15/78-83	1,550	192	1,358
1985 May....	3-1/4% Bond - 5/15/85	1,085	194	891
	4-1/4% Bond - 5/15/75-85	1,214	434	780
	Total.....	2,298	628	1,671
1990 Feb....	3-1/2% Bond - 2/15/90	4,797	1,127	3,670
1992 Aug....	4-1/4% Bond - 8/15/87-92	3,813	1,153	2,660
1993 Feb....	4% Bond - 2/15/88-93	249	69	180
1994 May....	4-1/8% Bond - 5/15/89-94	1,556	503	1,053
1995 Feb....	3% Bond - 2/15/95	1,371	152	1,219
1998 Nov....	3-1/2% Bond - 11/15/98	4,166	887	3,279

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange 3/	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)									
1969-Dec. 4.....	1970-Mar. 5	91	2,867.3	1,799.8	1,453.9	345.9	440.9	1,602.4	23,221.2
	June 4	182	2,151.9	1,200.2	940.3	259.9	303.0	1,301.4	30,637.3
Dec. 11.....	Mar. 12	91	2,379.9	1,800.0	1,393.2	406.8	294.5	1,600.2	23,421.0
	June 11	182	2,097.3	1,200.3	912.5	287.8	210.2	1,300.6	30,537.0
Dec. 18.....	Mar. 19	91	2,666.4	1,801.4	1,405.2	396.2	316.3	1,801.0	23,421.4
	June 18	182	2,176.3	1,200.9	937.0	263.9	255.3	1,100.8	30,637.1
Dec. 26.....	Mar. 26	90	2,441.5	1,809.3	1,460.7	348.6	377.5	1,800.6	23,430.1
	June 25	181	1,872.5	1,209.1	998.4	210.7	306.0	1,100.3	30,746.0
1970-Jan. 2.....	Apr. 2	90	2,426.4	1,802.3	1,402.8	399.5	424.3	1,811.5	23,420.9
	July 2	181	2,216.5	1,201.7	937.9	263.8	203.2	1,099.7	30,848.0
Jan. 8.....	Apr. 9	91	2,720.0	1,804.0	1,285.7	518.3	393.4	1,800.6	23,424.2
	July 9	182	2,513.9	1,207.4r	720.3	487.1	306.7	1,102.0	30,953.3
Jan. 15.....	Apr. 16	91	2,875.9	1,802.0	1,234.7	567.3	320.5	1,804.7	23,421.6
	July 16	182	3,159.2	1,205.3	612.0	593.3	204.4	1,100.9	31,057.8r
Jan. 22.....	Apr. 23	91	3,159.9	1,802.1	1,263.3	538.8	370.5	1,799.0	23,424.7
	July 23	182	2,532.3	1,204.2	760.6	443.6	254.7	1,101.2	31,160.8
Jan. 29.....	Apr. 30	91	2,774.6	1,800.5r	1,307.9r	492.7	364.6	1,799.9	23,425.3r
	July 30	182	2,263.9	1,200.4	870.8	329.5	302.5	1,100.7	31,260.4
Feb. 5.....	May 7	91	2,824.4	1,801.0	1,301.6	499.3	523.4	1,801.7	23,424.6r
	Aug. 6	182	2,649.4	1,202.6	874.2	328.4	378.6r	1,203.2	31.259.8
Feb. 13.....	May 14	90	2,896.4	1,789.9	1,313.3	476.5	592.8	1,800.4	23,414.1r
	Aug. 13	181	2,367.8	1,200.7	873.2	327.5	302.7	1,199.4	31,261.0
Feb. 19.....	May 21	91	2,693.7	1,802.6	1,374.9	427.7	594.8	1,801.2	23,415.5r
	Aug. 20	182	2,092.5	1,197.6r	911.4r	286.2	302.6	1,202.4	31,255.2r
Feb. 26.....	May 28	91	2,573.2	1,801.1	1,487.4	313.7	596.1	1,800.6	23,416.0r
	Aug. 27	182	1,958.1	1,300.8	1,113.5	187.3	351.2	1,201.0	31,355.9r
Mar. 5.....	June 4	91	2,458.4	1,801.1	1,463.1	338.0	527.5	1,799.8	23,417.3
	Sept. 3	182	2,192.1	1,301.7	1,088.7	213.0	326.7	1,201.0	31,456.6
Mar. 12.....	June 11	91	2,986.1	1,798.0	1,435.1	362.9	-	1,800.0	23,415.4
	Sept. 10	182	2,831.7	1,301.3	1,102.4	198.8	-	1,201.4	31,556.5
Mar. 19.....	June 18	91	3,050.8	1,802.5	1,434.8	367.8	-	1,801.4	23,416.5
	Sept. 17	182	2,684.8	1,303.4	1,123.9	179.5	-	1,200.7	31,659.2
Mar. 26.....	June 25	91	3,838.0	1,804.0	1,442.2	361.8	-	1,809.3	23,411.2
	Sept. 24	182	2,383.2	1,302.4	1,127.4	174.9	-	1,201.1	31.760.4
Tax anticipation:									
1969-Oct. 14.....	Apr. 22	190	3,179.9	2,006.7	1,897.3	109.4	-	-	2,006.7r
Oct. 29.....	June 22	236	4,262.4	3,004.4	2,792.5	211.9	-	-	5,011.1r
Nov. 26.....	Apr. 22	147	2,493.5	1,007.5	890.0	117.4	-	-	6,018.6r
	June 22	208	2,913.7	1,503.6	1,398.2	105.3	-	-	7,522.1r
1970-Mar. 3.....	Apr. 22	50	3,403.3	1,753.1	1,628.3	124.8	-	-	9,275.2
Mar. 26.....	Sept. 22	180	5,627.0	1,757.6	1,598.3	159.3	-	-	11,032.8
9-month and one-year:									
1969-Mar. 3 4/....	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1
	1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1	13,011.4 5/
Apr. 30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1
	Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 5/	12,810.9 5/
May 31.....	Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7
	May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 5/	12,608.5 5/
June 30.....	Mar. 31	274	1,177.1	500.8	482.9	17.9	122.6	500.7	4,509.8
	June 30	365	2,416.6	1,201.4	1,152.7	48.7	281.3	1,202.0 5/	12,607.9 5/
July 31.....	Apr. 30	273	1,609.6	500.2	486.1	14.0	150.5	501.5	4,508.4
	July 31	365	2,204.4	1,202.1	1,157.7	44.4	351.0	1,201.3 5/	12,608.6 5/
Aug. 31.....	May 31	271	1,312.5	500.3	482.0	18.3	180.3	505.3	4,503.5
	Aug. 31	365	1,982.2	1,200.5	1,143.1	57.4	336.1	1,200.8 5/	12,608.4 5/
Sept. 30.....	June 30	273	1,257.5	500.3	484.0	16.3	75.3	500.4	4,503.4
	Sept. 30	365	1,950.3	1,005.3	948.6	56.6	319.9	1,000.6	12,613.1
Oct. 31.....	July 31	273	1,212.7	500.3	479.8	20.4	125.6	500.1	4,503.5
	Oct. 31	365	2,291.2	1,002.5	927.6	74.9	310.4	1,002.2	12,613.4
Nov. 30.....	Aug. 31	273	1,522.2	500.7	480.6	20.1	139.2	500.1	4,504.1
	Nov. 30	365	2,249.5	1,001.2	939.1	62.1	275.5	1,000.9	12,613.7
Dec. 31.....	Sept. 30	273	1,300.3	500.1	475.6	24.6	116.7	500.6	4,503.7
	Dec. 31	365	1,645.0	1,002.1	939.7	62.3r	252.0	999.2	12,616.6
1970-Jan. 31.....	1971-Jan. 31	365	1,697.9	1,003.0	866.5	136.5	333.2	1,000.2	12,619.4
Feb. 2.....	1970-Oct. 31	271	1,344.3	501.8	474.9	26.9	200.8	500.5	4,505.0
Feb. 28.....	1971-Feb. 28	365	1,884.0	1,200.1	1,096.0	104.1	258.6	1,000.4	12,819.2
Mar. 2.....	1970-Nov. 30	273	1,228.0	500.1	476.8	23.4	150.4	500.2	4,505.0
Mar. 31.....	Dec. 31	275	1,613.5	500.4	480.4	20.0	-	500.8	4,504.6
	1971-Mar. 31	365	1,903.8	1,201.0	1,132.3	68.7	-	1,000.5	13,019.7

Footnotes at end of Table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
		(Percent)		(Percent)		(Percent)
Regular weekly: 13-week and 26-week)						
1969-Dec. 4	98.116	7.452	98.132	7.390	98.109	7.481
	96.151	7.613	96.182 7/	7.552	96.132	7.651
Dec. 11	98.053	7.701	98.068 8/	7.643	98.041	7.750
	96.055	7.803	96.078 9/	7.758	96.032	7.849
Dec. 18	97.998	7.920	98.033 10/	7.782	97.988	7.960
	95.995	7.921	96.030 11/	7.853	95.980	7.952
Dec. 26	98.049	7.805	98.060	7.760	98.041	7.836
	96.071	7.815	96.094	7.769	96.057	7.842
1970-Jan. 2	97.976	8.095	98.025	7.900	97.953	8.188
	95.927	8.101	95.966 12/	8.023	95.904	8.147
Jan. 8	97.988	7.960	98.012 13/	7.865	97.982	7.983
	95.960	7.991	95.966 14/	7.979	95.956	7.999
Jan. 15	98.019	7.837	98.029 15/	7.797	98.009	7.876
	96.065	7.783	96.076 16/	7.762	96.064	7.785
Jan. 22	98.031	7.788	98.041	7.750	98.027	7.805
	96.126	7.663	96.158 17/	7.600	96.120	7.675
Jan. 29	98.006	7.890	98.018 18/	7.841	97.998	7.920
	96.069	7.776	96.090 19/	7.734	96.061	7.791
Feb. 5	98.040	7.754	98.049	7.718	98.036	7.770
	96.098	7.719	96.101	7.712	96.096	7.722
Feb. 13	98.172	7.311	98.186 20/	7.256	98.164	7.344
	96.286	7.387	96.294 21/	7.371	96.278	7.403
Feb. 19	98.287	6.775	98.310 22/	6.686	98.273	6.832
	96.503	6.917	96.531 23/	6.862	96.470	6.982
Feb. 26	98.278	6.813	98.289	6.769	98.268	6.852
	96.474	6.974	96.497	6.929	96.450	7.022
Mar. 5	98.264	6.868	98.283	6.793	98.249	6.927
	96.576	6.773	96.602	6.721	96.564	6.796
Mar. 12	98.262	6.877	98.267	6.856	98.256	6.899
	96.598	6.729	96.608	6.709	96.594	6.737
Mar. 19	98.272	6.837	98.285	6.785	98.268	6.852
	96.609	6.707	96.613	6.700	96.598	6.729
Mar. 26	98.417	6.264	98.421	6.247	98.415	6.270
	96.874	6.184	96.896	6.140	96.858	6.215
Tax anticipation:						
1969-Oct. 14	96.150	7.284	96.200	7.200	96.133	7.327
Oct. 29	95.277	7.204	95.398	7.020	95.234	7.270
Nov. 26	96.809	7.814	96.869 24/	7.668	96.782	7.881
	95.392	7.976	95.484 25/	7.816	95.349	8.050
1970-Mar. 3	99.090	6.549	99.132 26/	6.250	99.068	6.710
Mar. 26	96.911	6.177	96.947	6.106	96.900	6.200
9-month and one-year:						
1969-Mar. 3 4/	98.041	5.907	98.058 27/	5.855	98.035	5.925
Mar. 31	95.372	6.059	95.387	6.039	95.364	6.069
	93.783	6.132	93.825	6.090	93.752	6.162
Apr. 30	95.418	5.976	95.443 28/	5.944	95.393	6.009
	93.987	5.930	94.018	5.900	93.936	5.981
May 31	95.252	6.307	95.295	6.250	95.222	6.347
	93.643	6.270	93.719 29/	6.195	93.597	6.315
June 30	94.378	7.387	94.459 30/	7.280	94.299	7.490
	92.556	7.342	92.654 31/	7.245	92.528	7.370
July 31	94.383	7.407	94.422	7.356	94.372	7.422
	92.585	7.313	92.649	7.250	92.559	7.339
Aug. 31	94.439	7.387	94.478	7.335	94.414	7.421
	92.558	7.340	92.599	7.300	92.531	7.367
Sept. 30	94.421	7.357	94.464 32/	7.300	94.408	7.374
	92.548	7.350	92.660	7.239	92.530	7.368
Oct. 31	94.507	7.244	94.551	7.185	94.483	7.275
	92.774	7.127	92.786	7.115	92.763	7.138
Nov. 30	94.102	7.777	94.167	7.692	94.085	7.800
	92.303	7.591	92.347 33/	7.548	92.274	7.620
Dec. 31	94.084	7.801	94.127	7.745	94.047	7.850
	92.334	7.561	92.384	7.512	92.289	7.605
1970-Jan. 31	92.362	7.533	92.421 34/	7.475	92.300	7.595
Feb. 2	94.185	7.724	94.211	7.690	94.151	7.770
Feb. 28	92.971	6.932	93.056	6.849	92.925	6.978
Mar. 2	94.696	6.995	94.724 35/	6.957	94.658	7.044
Mar. 31	95.340	6.101	95.427	5.986	95.326	6.119
	93.783	6.132	93.866	6.050	93.694	6.220

Footnotes at end of Table PDO-2

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-July 13.....	1967-October 13	92	$2,207	$1,400	4.286	$99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November 30.....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	
April 4.....	July 5	92	2,179	1,600	5.146	99
	October 3	182	1,601	1,000	5.266	
April 11.....	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1968-April 18	1968-July 18	91	$3,256	$1,602	5.462	$203
	October 17	182	2,493	1,103	5.568	
April 25	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	
1969-November 6	1970-February 5	91	2,994	1,802	6.999	101
	May 7	182	2,294	1,201	7.281	
November 13	February 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
November 20	February 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
November 28	February 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
December 4	March 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
December 11	March 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
December 18	March 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
December 26	March 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-January 2.....	1970-April 2	90	$2,426	$1,802	8.095	$93
	July 2	181	2,216	1,202	8.101	
January 8.....	April 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
January 15.....	April 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
January 22.....	April 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
January 29.....	April 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
February 26.....	May 28	91	2,573	1,801	6.813	100
	August 27	182	1,958	1,301	6.974	
March 5.....	June 4	91	2,458	1,801	6.868	102
	September 3	182	2,192	1,302	6.773	
March 12.....	June 11	91	2,986	1,798	6.877	98
	September 10	182	2,832	1,301	6.729	
March 19.....	June 18	91	3,051	1,803	6.837	104
	September 17	182	2,685	1,303	6.707	
March 26.....	June 25	91	3,838	1,804	6.264	96
	September 24	182	2,383	1,302	6.184	

Source: See Table PDO-2.
1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million).

See Table PDO-4.
2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.
1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
2/ For 13-week, 26-week, 9-month, and one year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Exchanges of Treasury bills were discontinued effective March 12, 1970.
4/ Additional amounts ($200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.
5/ Includes strip bills issued March 3, 1969.
6/ Bank discount basis.
7/ Except $200,000 at 96.192.
8/ Except $11,000 at 98.131 and $313,000 at 98.075.
9/ Except $1,000 at 98.194, $1,000 at 96.200 and $5,000 at 96.182.
10/ Except $200,000 at 98.053 and $2,000 at 98.036.
11/ Except $4,000 at 96.055.
12/ Except $5,000 at 96.156, $73,000 at 96.051, $100,000 at 96.017, $913,000 at 95.988, and $320,000 at 95.970.
13/ Except $50,000 at 98.023.
14/ Except $1,000 at 96.154 and $100,000 at 95.982.
15/ Except $2,552,000 at 98.129.
16/ Except $20,000 at 96.125.
17/ Except $10,000 at 96.250.
18/ Except $10,000 at 98.031 and $15,000 at 98.027.
19/ Except $4,000 at 96.126 and $300,000 at 96.100.
20/ Except $36,000 at 98.215, $700,000 at 98.213, $700,000 at 98.210, $700,000 at 98.209, and $700,000 at 98.207.
21/ Except $217,000 at 96.300.
22/ Except $200,000 at 98.315.
23/ Except $200,000 at 96.587, $400,000 at 96.577, $100,000 at 96.567, and $300,000 at 96.557.
24/ Except $200,000 at 96.869.
25/ Except $200,000 at 95.784, $100,000 at 95.609, and $100,000 at 95.608.
26/ Except $1,000 at 100.300 and $600,000 at 97.176.
27/ Except $100,000 at 98.116 and $1,000,000 at 98.083.
28/ Except $910,000 at 95.461.
29/ Except $1,878,000 at 93.734.
30/ Except $225,000 at 94.599, $50,000 at 94.520, $3,000,000 at 94.516, and $2,000,000 at 94.493.
31/ Except $3,000,000 at 92.724 and $2,000,000 at 92.701.
32/ Except $1,000 at 94.554.
33/ Except $400,000 at 92.347.
34/ Except $1,000 at 92.593.
35/ Except $10,000 at 96.096.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books openad or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 5/	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 5/	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 6/	1y 3m	15,660 7/	-	3,550	6,363 8/	9/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 6/	3y 5½m	6,004	-	2,509	-	10/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
11/	10/1/67	1-1/2% Note - 10/1/72-EO	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 5/ (Reopening)	196d	3,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 5/	259d	3,279	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 7/	-	3,156	7,581 8/	12/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132	-	1,507	145	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 5/ (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/15/68	5-3/4% Note - 2/15/75-A 13/	7y	-	5,148	-	5,148 14/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	15/
2/21/68	11/30/67	5.240% Bill - 11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
11/	4/1/68	1-1/2% Note - 4/1/73-EA	5y	-	34	-	34	
4/23/68	1/31/68	5.665% Bill - 1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760 16/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,284 7/	-	3,352	14 8/	17/
5/23/68	2/29/68	6.086% Bill - 2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.732% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 5/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 5/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/	18/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
11/	10/1/68	1-1/2% Note - 10/1/73-EO	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 5/	242d	6,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-B 6/	1y 6m	-	7,793	-	7,793 19/	100
	11/15/68	5-3/4% Note - 11/15/74-A - Reopening	6y	-	2,329	-	2,329	
11/22/68	8/31/68	5.693% Bill - 8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.567% Bill - 11/30/69	365d	1,973	-	1,001	-	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68	6.483% Bill - 9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	6.412% Bill - 12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,759	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For Cash	In exchange 4/	
				(In millions of dollars)				
1/28/69	10/31/68	6.195% Bill - 10/31/69 - Reopening	273d	1,310	-	500	-	
	1/31/69	6.144% Bill - 1/31/70	365d	1,840	-	1,000	-	
2/3/69	2/15/69	6-3/8% Note - 5/15/70-C 6/	1y 3m	-	8,764	-	8,764 20/	100
	2/15/69	6-1/4% Note - 2/15/76-A 6/	7y	-	3,739	-	3,739	
2/20/69	11/30/68	6.307% Bill - 11/30/69 - Reopening	275d	1,324	-	500	-	
	2/28/69	6.235% Bill - 2/28/70	365d	1,464	-	1,000	-	
2/25/69		5.907% Bill - "Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	-	
3/25/69		5.030% Bill - "Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	-	
3/26/69	12/31/68	6.059% Bill - 12/31/69 - Reopening	275d	1,570	-	501	-	
	3/31/69	6.132% Bill - 3/31/70	365d	1,760	-	1,001	-	
11/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	34	-	34	
4/24/69	1/31/69	5.976% Bill - 1/31/70 - Reopening	276d	1,428	-	500	-	
	4/30/69	5.930% Bill - 4/30/70	365d	1,878	-	1,001	-	
5/5/69	5/15/69	6-3/8% Note - 8/15/70-D 6/	1y 3m	-	2,329	-	2,329 23/	100
	5/15/69	6-1/2% Note - 5/15/76-B	7y	-	2,697	-	2,697	
5/27/69	2/28/69	6.307% Bill - 2/28/70 - Reopening	271d	1,438	-	500	-	
	5/31/69	6.270% Bill - 5/31/70	365d	1,814	-	1,000	-	
6/24/69	3/31/69	7.387% Bill - 3/31/70 - Reopening	274d	1,177	-	501	-	
	6/30/69	7.342% Bill - 6/30/70	365d	2,417	-	1,201	-	
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 24/	100
8/20/69		5.543% Bill - "Strip" of 7 series 25/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,172p	-	4,172p 26/	100
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,157p	-	1,157p	
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,682p	-	1,682p	
11/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	19	-	19	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	10/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/ 2/70	2/15/70	8-¼% Note 8/15/71-F	1y 6m	-	2,254p	-	2,254p 27/	100
	2/15/70	8-1/8% Note 8/15/73-B	3y 6m	-	1,846p	-	1,846p	
	2/15/70	8% Note 2/15/77-A	7y	-	1,856p	-	1,856p	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	

Footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table PDO-2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table PDO-8.

5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in either Table PDO-5 or PDO-6.

7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

8/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

10/ Subcriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1970.

12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subcriptions for more than $100,000 were allotted not less than $100,000.

13/ For exchange value of securities eligible to be exchanged see Table PDO-5 or PDO-6.

14/ Includes $1,280 million allotted to Federal Reserve banks and Goverment investment accounts.

15/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

16/ Includes $3,993 million allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968 these totaled $123 million (2) for Federal Reserve banks and Government investment accounts, these totaled $4,811 million and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000. The total of all subscriptions from the public was $23,557 million.

19/ Includes $5,336 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

20/ Includes $6,105 million of the 6-3/8% notes and $2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

21/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

22/ Sale of a "strip" of Treasury bills consisting of an additional $300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.

23/ Includes $261 million of the 6-3/8% notes and $473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.

24/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

25/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

26/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

27/ Includes $292 million of the 8-¼% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

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Table PDO-5. - Unmatured Marketable Securities Issued in Advanced Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 3/	Investment yield 3/	Eligible securities exchanged
1970							
4% Bond - 8/15/70 5/	1/29/64	$165 4/	$1.65	-	4.29%	4.15%	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-E
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	$0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					
1973							
4% Bond - 8/15/73	9/18/63	500 4/	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1980							
4% Bond - 2/15/80 5/	3/9/62	$563 4/	-	$0.25	3.98%	4.20%	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	$0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	$495 4/	$2.00	-	3.60%	4.19%	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	$0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1970					
5-5/8% Note - 5/15/70-B	11/15/68	$6,663	$99.85	5.73%	5-1/4% Note - 11/15/68-D
		564	99.85	5.73	3-7/8% Bond - 11/15/68
		565	99.85	5.73	2-1/2% Bond - 12/15/68
		7,793			
6-3/8% Note - 8/15/70-D	5/15/69	1,703p	99.95	6.42	5-5/8% Note - 5/15/69-B
		626p	99.95	6.42	2-1/2% Bond - 6/15/69
		2,329p			
6-3/8% Note - 5/15/70-C	2/15/69	6,737	99.95	6.42	5-5/8% Note - 2/15/69-A
		2,026	99.95	6.42	4% Bond - 2/15/69
		8,764			
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
7-3/4% Note - 2/15/71-D	8/15/69	2,924	99.90	7.82	6% Note - 8/15/69-C
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	1/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	98.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1976					
7-1/2% Note - 8/15/76-C	10/1/69	$2p 1,109p 571p 1,682p	$99.50 99.50 99.50	7.61% 7.61 7.61	1-1/2% Note - 10/1/69-EO 4% Bond - 10/1/69 2-1/2% Bond - 12/15/64-69 3/
1980					
4% Bond - 2/15/80 2/	1/23/59 12/15/62	884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 1/
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.
3/ To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	5,956	2,240	164	30	65	135	26	4	317	481	495
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	37	1,900	83	15	43	24	6	3	24	179	195
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,408	1,973	127	53	47	125	19	1	121	535	328
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	80	3,637	99	7	21	30	3	*	17	184	199
5/15/68	6% Note 8/15/69-C	3,352	14	57	2,575	277	18	13	42	20	3	47	81	234
	6% Note 5/15/75-B	-	6,760	3,992	1,624	112	59	40	54	29	31	129	476	214
8/15/68	5-5/8% Note 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note 5/15/71-E	-	4,172p	564	2,111	213	65	42	254	15	11	276	240	381
	7-3/4% Note 5/15/73-A	-	1,157p	125	660	84	23	8	12	4	3	37	136	65
	7-1/2% Note 8/15/76-C	-	1,682p	564	476	95	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note 8/15/71-F	-	2,254p	292	1,142	82	44	20	168	7	6	124	86	283
	8-1/8% Note 8/15/73-B	-	1,846p	288	917	48	16	17	75	3	2	97	241	142
	8% Note 2/15/77-A	-	1,856p	458	732	46	35	14	47	6	13	77	345	83

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000. p Preliminary.

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/67	4/30/68	5.164		500			60	225	21	152	42
	7/31/68	5.150	1,001				240	232	28	332	168
8/31/67	5/31/68	5.097		501			150	216	1	87	47
	8/31/68	5.100	1,000				225	337	6	270	160
9/30/67	6/30/68	5.144		500			118	290	6	52	34
	9/30/68	5.124	1,000				230	369	24	217	159
10/9/67	4/22/68	4.934			1,506 5/		-	1,500	1	-	5
	6/24/68	5.108			3,006		-	3,001	1	-	4
10/31/67	7/31/68	5.313		501			120	156	3	203	19
	10/31/68	5.301	1,002				211	287	2	374	127
11/30/67	8/31/68	5.422		500			75	175	*	209	41
	11/30/68	5.431	1,000				226	305	15	324	130
12/31/67	9/30/68	5.555		500			188	185	12	89	25
	12/31/68	5.544	1,000				270	320	47	230	133
1/15/68	6/24/68	5.058			2,528 5/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			164	108	*	221	8
	1/31/69	5.267	1,000				281	284	5	340	90
2/29/68	11/30/68	5.240		500			150	205	16	117	12
	2/28/69	5.281	1,002				251	338	11	317	84
3/31/68	12/31/68	5.423		500			160	161	12	128	39
	3/31/69	5.475	1,000				263	288	13	259	177
4/30/68	1/31/69	5.665		500			150	94	*	234	22
	4/30/69	5.663	1,001				278	319	4	199	201
5/31/68	2/28/69	6.086		500			150	181	10	126	33
	5/31/69	6.079	1,002				280	354	15	232	121
6/30/68	3/31/69	5.745		500			138	151	*	148	43
	6/30/69	5.732	1,002				275	193	5	383	146
7/11/68	3/24/69	5.399			2,015		-	2,003	1	*	12
	4/22/69	5.426			2,003		-	2,000	1	-	3
7/31/68	4/30/69	5.342		500			160	90	1	235	14
	7/31/69	5.310	1,001				280	301	71	208	141
8/31/68	5/31/69	5.245		501			116	124	11	208	42
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			113	203	11	146	28
	9/30/69	5.108	1,001				260	211	22	378	130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	7/31/69	5.446		502			150	227	*	106	19
	10/31/69	5.401	1,002				250	94	5	512	141
11/30/68	8/31/69	5.693		505			140	182	1	174	8
	11/30/69	5.567	1,001				240	318	7	341	95
12/2/68	6/23/69	5.489			2,001 5/		-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			101	200	*	179	20
	12/31/69	6.412	999				200	300	11	372	116
1/20/69	6/23/69	5.940			1,759 5/		-	1,755	2	*	2
1/31/69	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				264	378	30	183	145
2/28/69	11/30/69	6.307		500			200	201	2	75	22
	2/28/70	6.235	1,000				222	309	25	359	86

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series -(Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All Other 4/
3/3/69	6/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059		501			174	72	1	212	42
	3/31/70	6.132	1,001				280	299	36	232	154
4/30/69	1/31/70	5.976		500			170	188	*	123	19
	4/30/70	5.930	1,001				300	177	23	323	178
5/31/69	2/28/70	6.307		500			178	137	11	140	34
	5/31/70	6.270	1,000				282	217	10	341	150
6/30/69	3/31/70	7.387		500			122	151	*	214	13
	6/30/70	7.342	1,201				292	244	6	554	105
7/18/69	12/22/69	6.775			1,763		-	1,733	1	*	29
	3/23/70	7.202			1,752		-	1,722	3	*	27
7/31/69	4/30/70	7.407		500			150	171	1	168	10
	7/31/70	7.313	1,202				367	349	12	391	83
8/31/69	5/31/70	7.387		500			180	190	12	97	21
	8/31/70	7.340	1,201				348	427	7	309	110
9/30/69	6/30/70	7.357		500			75	139	1	266	19
	9/30/70	7.350	1,005				350	322	8	190	135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	7/31/70	7.244		500			125	161	*	201	13
	10/31/70	7.127	1,003				312	128	11	450	102
11/26/69	4/22/70	7.814			1,007 5/		-	1,002	-	-	5
	6/22/70	7.975			1,504 5/		-	1,497	-	-	7
11/30/69	8/31/70	7.777		501			139	61	*	254	47
	11/30/70	7.591	1,001				287	228	27	336	123
12/31/69	9/30/70	7.801		500			116	157	10	194	23
	12/31/70	7.561	1,002				259	305	2	318	118
1/31/70	10/31/70	7.724		502			200	76	16	184	26
	1/31/71	7.533	1,003				328	214	14	266	181
2/28/70	11/30/70	6.995		500			150	106	11	201	32
	2/28/71	6.932	1,200				269	151	1	600	179
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional $200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than $500,000.

Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 3/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500	-	-	-	
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608 4/		6,363	3,245 5/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 3/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501	-	-	-	
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 3/	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500	-	-	-	
10/1/67	1-1/2% Note - 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905 3/	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501	-	-	-	
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135	8,135		6,929 105	1,101	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019		652 40	1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....		10,154	10,154 4/		7,726	2,427 5/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 3/	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500	-	-	-	
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 3/	-	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500	-	-	-	
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901 3/	-	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500	-	-	-	
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171	464	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433	-	
	Total.....		21,695	-	21,695	2,977	-	
	Grand total.....		24,331	-	24,331	5,148	464	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901 3/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500	-	-	-	
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 6/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900 3/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500	-	-	-	
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/22/68	4.898% Bill - 4/22/68	7/11/67	2,001	2,001 6/	-	-	-	
	4.934% Bill - 4/22/68	7/11/67	1,506	1,506	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900 3/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500	-	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,082	505	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,678	782	
	Total.....		8,047	-	8,047	6,760	1,287 7/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900 3/	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501	-	-	-	
6/24/68	5.108% Bill - 6/24/68	10/9/67	3,006	3,006 6/	-	-	-	
	5.058% Bill - 6/24/68	10/9/67	2,528	2,528	-	-	-	
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001 3/	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500	-	-	-	
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001 3/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501	-	-	-	
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		4,442	1,494	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		428	2,212	
	Total.....		8,576	8,576 4/		4,870	3,706 5/	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000 3/	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000 3/	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002 3/	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
11/15/68	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	6,663 1,682	638	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564 247	346	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	565 400	- -	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,122	985	7,793 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000 3/	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000 3/	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000 3/	-	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500	-	-	-	
2/15/69	5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,737 3,037	964	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	4% Bond - 2/15/69	8/15/62	3,728	-	3,728	2,026 702	1,000	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,502	1,964	8,764 of 6-3/8% Note 3,739 of 6-1/4% Note
2/28/69	5.281% Bill - 2/28/69	2/29/68	1,002	1,002 3/	-	-	-	
	6.086% Bill - 2/28/69	2/29/68	500	500	-	-	-	
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015 6/	-	-	-	
3/31/69	5.475% Bill - 3/31/69	3/31/68	1,000	1,000 3/	-	-	-	
	5.745% Bill - 3/31/69	3/31/68	500	500	-	-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015 6/	-	-	-	
4/30/69	5.663% Bill - 4/30/69	4/30/68	1,001	1,001 3/	-	-	-	
	5.342% Bill - 4/30/69	4/30/68	500	500	-	-	-	
	5.907% Bill - 4/30/69	4/30/68	200	200	-	-	-	
5/15/69	5-5/8% Note - 5/15/69-B	2/21/68	4,277	-	4,277	1,703 1,748	826	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	2-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	626 949	- -	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,026	826	2,329 of 6-3/8% Note 2,697 of 6-1/2% Note
5/31/69	6.079% Bill - 5/31/69	5/31/68	1,002	1,002 3/	-	-	-	
	5.245% Bill - 5/31/69	5/31/68	501	501	-	-	-	
	5.907% Bill - 5/31/69	5/31/68	200	200	-	-	-	
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966	966	-	-	-	
6/23/69	5.178% Bill - 6/23/69	10/24/68	3,010	3,010 6/	-	-	-	
	5.489% Bill - 6/23/69	10/24/68	2,001	2,001	-	-	-	
	5.940% Bill - 6/23/69	10/24/68	1,759	1,759	-	-	-	
6/30/69	5.732% Bill - 6/30/69	6/30/68	1,002	1,002 3/	-	-	-	
	5.202% Bill - 6/30/69	6/30/68	501	501	-	-	-	
	5.907% Bill - 6/30/69	6/30/68	200	200	-	-	-	
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	4% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000 3/	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/65	159	-	159	51p 13p 2p	93p	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,162p 867p 1,109p	1,102p	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	959p 277p 571p	- - -	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,011p	1,195p	4,172p of 8% Note 1,157p of 7-3/4% Note 1,682p of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	677p	677p	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 6/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501	-	-	-	
1/31/70	6.144% Bill 1/31/70	1/31/69	1.000	1.000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4.381	-	4.381	1,584p 1,251p 1,141p	405p	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2.280	-	2.280	670p 594p 715p	- - -	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,956p	405p	2,254p of 8-1/4% Note 1,846p of 8-1/8% Note 1,856p of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301p	301p	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
4/1/70	1-1/2% Note - 4/1/70	4/1/65	88	88	-	-	-	

Source: Daily Treasury Statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table PDO-4).

4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

6/ Tax anticipation issue; for detail of offerings beginning July 1967, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

7/ Of this amount, $7 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions alloted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table PDO-4).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,288	2,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,528		
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-July.....	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug.....	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept.....	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	
Oct.....	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Bonds	9/16/64	11/1/67	4.25	-	30	
	Notes	11/12/65	5/13/68	4.30	-	1	
1967-Nov.....	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	2,587
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
Dec.....	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	1,944
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Jan.....	Notes	10/12/65	1/12/68	4.26	-	25	1,852
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
		11/27/67	2/20/68	5.00	-	318	
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	
		1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
Feb.....	Notes	11/12/65	5/13/68	4.30	-	5	1,995
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
		2/2/68	2/20/68	5.00	40	40	
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securties (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/12/65	5/13/68	4.30	-	1	
		3/29/68	5/1/69	5.80	300	-	
		12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
1968-Mar.....	Certificates of indebtedness	2/28/68	5/31/68	5.10	-	300	1,844
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	
		3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
	Notes	11/12/65	5/13/68	4.30	-	2	
		1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
Apr.....	Certificates of indebtedness	3/29/68	6/17/68	5.10	-	12	1,876
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968- May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	
June....	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
	Certificates of indebtedness	12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
July....	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-July.....	Notes	7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
		5/13/68	3/13/70	5.74	-	*	
Aug.....	Certificates of indebtedness	7/1/68	10/1/68	5.25	-	125	1,337
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	
		8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
Sept.....	Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	1,673
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/58	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
Oct.....	Certificates of indebtedness	9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Oct....	Certificates of indebtedness	10/1/68	12/16/68	5.25	3	3	1,702
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
Nov....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	2,234
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Dec.....	Certificates of indebtedness	12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	
1969-Jan.....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	2,215
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
Feb.....	Certificates of indebtedness	11/26/68	2/27/69	5.45	-	80	2,256
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Feb.....	Certificates of indebtedness	2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	2,233
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
	Notes	5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
Apr.....	Certificates of indebtedness	2/19/69	5/19/69	6.10	-	43	2,085
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	
		3/5/69	6/4/69	6.25	-	31	
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Apr.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
		2/20/69	5/20/69	6.10	-	28	
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
May.....	Certificates of indebtedness	5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	2,039
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
	Notes	3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
June.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	-	4	
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	1,703
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-June....	Certificates of indebtedness	6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
	Notes	5/15/68	6/16/69	6.05	-	150	
		6/12/68	8/15/69	6.03	-	100	
July....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
Sept.....	Certificates of indebtedness	7/18/69	10/17/69	7.10	-	10	1,568
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	

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PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Sept....	Certificates of indebtedness	9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
Oct....	Certificates of indebtedness	7/23/69	10/23/69	7.25	-	5	1,932
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	
		9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct....	Notes	10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
		6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov....	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/60	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	1,792
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/69	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
Dec....	Certificates of indebtedness	10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	1,765
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.00	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	

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Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec....	Notes	12/29/69	2/13/70	7.15	7	-	2,285
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
		12/31/68	11/2/70	6.40	-	*	
1970-Jan....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
Feb....	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	2,606
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	

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Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Mar....	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	2,873
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-July...	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept...	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
Dec....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968- Jan....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1,740
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
July....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
Dec....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	3/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	

(Continued on following page)

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-Jan....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	2,229
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	
		Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	
Feb....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
	Notes	German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
Mar....	Notes	German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
		Swiss francs	3/11/69	6/11/70	6.375	23	-	
Apr....	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	-	55	2,417
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
May....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367
June...	Notes	Swiss francs	3/7/68	6/9/69	5.57	-	100	2,367
		Swiss francs	6/9/69	9/9/70	6.89	101	-	
July...	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept...	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	
Nov....	Notes	German marks	12/2/68	12/2/70	5.65	-	50	1,996
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-Feb....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	

Source: Bureau of the Public Debt.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series. Cumulative through March 31, 1970

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount Outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,997	-	6
Series E and H	147,337	29,982	177,320	125,995	51,325	-
Series F and G	28,396	1,125	29,521	29,487	-	34
Series J and K	3,556	198	3,754	3,735	-	19
Total A-K	183,233	32,360	215,597	164,213	51,325	59

Footnotes at end of Table SB-4.

Table SB-2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-60	138,460	17,199	155,658	107,835	98,945	8,890	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
Calendar years:								
1935-60	140,529	17,832	158,360	110,833	101,538	9,295	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
Months:								
1969-Mar	353	150	502	561	465	96	51,821	86
Apr	387	144	531	599	494	105	51,747	92
May	381	141	522	513	418	95	51,762	86
June	383	159	542	597	486	112	51,711	82
July	389	168	556	637	525	112	51,633	80
Aug	348	138	486	540	445	95	51,583	76
Sept	321	159	480	538	448	90	51,530	71
Oct	404	152	556	574	473	100	51,516	67
Nov	274	143	417	422	352	70	51,512	66
Dec	346	169	515	479	394	85	51,549	64
1970-Jan	381	172	553	656	523	134	51,448	62
Feb	383	151	534	584	479	106	51,398	61
Mar	427	160	587	662	540	122	51,325	59

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
		Series E and H combined						
Fiscal years:								
1941-60	102,560	14,960	117,519	74,804	67,840	6,964	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
Calendar years:								
1941-60	104,629	15,576	120,205	77,067	69,758	7,309	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
Months:								
1969 Mar	353	150	502	549	455	95	51,806	-
Apr	387	144	531	590	486	104	51,747	-
May	381	141	522	507	413	94	51,762	-
June	383	159	542	594	483	111	51,711	-
July	389	168	556	634	523	112	51,633	-
Aug	348	138	486	536	442	95	51,583	-
Sept	321	159	480	533	443	90	51,530	-
Oct	404	152	556	570	470	100	51,516	-
Nov	274	143	417	421	350	70	51,512	-
Dec	346	169	515	478	393	85	51,549	-
1970-Jan	381	172	553	655	521	134	51,448	-
Feb	383	151	534	583	478	105	51,398	-
Mar	427	160	587	660	538	122	51,325	-
		Series F, G, J, and K combined 4/						
Fiscal years:								
1941-60	31,951	1,185	33,136	28,049 5/6/	27,063	986	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
Calendar years:								
1941-60	31,951	1,201	33,153	28,784 5/6/7/	27,760	1,024	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
Months:								
1969 Mar	-	*	*	12	11	1	15	79
Apr	-	*	*	9	8	1	-	85
May	-	*	*	5	5	1	-	79
June	-	*	-	4	3	1	-	76
July	-	-	-	3	2	*	-	73
Aug	-	-	-	4	3	*	-	69
Sept	-	-	-	5	5	*	-	64
Oct	-	-	-	4	3	*	-	61
Nov	-	-	-	1	1	*	-	59
Dec	-	-	-	2	1	*	-	58
1970-Jan	-	-	-	2	2	*	-	56
Feb	-	-	-	1	1	*	-	55
Mar	-	-	-	2	2	*	-	53

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-60	96,337	14,960	111,296	73,640	66,676	6,964	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
Calendar years:								
1941-60	98,082	15,576	113,659	75,783	68,474	7,309	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,220	1,832	6,052	5,835	4,661	1,173	180	44,259
Months:								
1969 Mar	337	150	487	486	391	95	16	44,205
Apr	371	144	515	526	422	104	15	44,179
May	369	141	511	452	358	94	13	44,225
June	371	159	530	533	422	111	16	44,205
July	374	168	542	558	446	112	19	44,170
Aug	334	138	472	477	383	95	14	44,151
Sept	309	159	468	471	382	90	14	44,134
Oct	391	152	543	500	400	100	15	44,162
Nov	265	143	408	366	296	70	11	44,193
Dec	334	169	503	423	339	85	13	44,259
1970-Jan	362	172	535	589	455	134	17	44,188
Feb	365	151	516	515	409	105	21	44,169
Mar	413	160	573	582	460	122	24	44,136
Series H								
Fiscal years:								
1952-60	6,223	-	6,223	1,165	1,165	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
Calendar years:								
1952-60	6,546	-	6,546	1,284	1,284	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
Months:								
1969 Mar	16	-	16	63	63	-	16	7,601
Apr	16	-	16	64	64	-	15	7,568
May	12	-	12	55	55	-	13	7,537
June	13	-	13	60	60	-	16	7,506
July	14	-	14	77	77	-	19	7,463
Aug	14	-	14	59	59	-	14	7,432
Sept	12	-	12	62	62	-	14	7,396
Oct	13	-	13	70	70	-	15	7,354
Nov	10	-	10	55	55	-	11	7,319
Dec	11	-	11	54	54	-	13	7,290
1970-Jan	18	-	18	66	66	-	17	7,259
Feb	18	-	18	69	69	-	21	7,230
Mar	13	-	13	78	78	-	24	7,189

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-54	23,382	6,118	3,355	2,762 5/	17,065	13,232	3,832	200
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
Calendar years:								
1951-54	23,859	7,276	4,050	3,227 5/	15,795	12,259	3,536	787
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
Months:								
1969 Mar	561	316	304	12	336	336	*	-90
Apr	599	206	194	11	266	266	*	128
May	513	282	272	10	384	384	-	-153
June	597	215	211	4	307	307	-	76
July	637	247	243	4	359	359	-	32
Aug	540	176	173	2	258	258	-	107
Sept	538	268	263	5	376	376	-	-106
Oct	574	229	224	5	326	326	-	20
Nov	422	197	195	3	301	301	-	-76
Dec	479	236	235	1	337	337	-	-94
1970-Jan	656	185	183	2	284	284	-	188
Feb	584	184	183	1	295	295	-	106
Mar	662	343	341	2	375	375	-	-56

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	1
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
Months:							
1969 Mar	28	1	29	5	5	*	433
Apr	24	1	25	4	4	*	454
May	27	1	28	6	6	*	476
June	34	1	35	6	6	*	505
July	30	2	32	7	7	*	530
Aug	27	2	29	6	5	*	554
Sept	30	2	32	9	8	*	577
Oct	34	2	36	8	8	*	604
Nov	23	2	25	8	8	*	621
Dec	31	2	33	10	10	*	644
1970-Jan	27	2	29	9	8	*	665
Feb	31	2	33	10	10	1	688
Mar	32	2	34	12	11	1	710

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS -1. -Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities									Matured public debt and debt bearing no interest	Agency securities		
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public marketable	Non-marketable			Total	Public marketable	Non-marketable				
					Special issues	Other								
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1968-Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-Feb.....	373,989	356,806	78,709r	15,773r	60,865	2,071	52,275	225,823r	168,486r	57,336	1,958	15,225	2,864	12,361
Mar.....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	12,284
Apr.....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	11,713
May.....	374,502	358,194	82,733	15,809	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903	11,534
June....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
July....	372,577	355,122	84,995	16,208	66,716	2,071	54,138	215,988	159,234	56,755	1,890	15,565	2,837	12,728
Aug.....	374,923	358,329	86,646	16,316	68,259	2,071	54,911	216,768	159,998	56,770	1,858	14,736	2,879	11,857
Sept....	374,778	358,818	86,932	16,082	68,779	2,071	54,134	217,752	160,987	56,765	1,867	14,093	2,797	11,296
Oct.....	378,439	362,420	86,142	16,113	67,959	2,071	55,515	220,763	163,402	57,362	1,974	14,045	2,871	11,174
Nov.....	382,017	366,263	87,023	16,213	68,739	2,071	57,318	221,922	164,387	57,534	1,850	13,905	2,863	11,042
Dec.....	382,045	366,221	89,042	16,295	70,677	2,071	57,154	220,026	162,415	57,610	2,004	13,820	2,884	10,935
1970-Jan.....	381,327	365,620	88,584	16,554	69,960	2,071	55,510	221,526	164,258	57,268	1,952	13,755	2,818	10,937
Feb.....	381,813	366,858	89,447	16,212	71,165	2,071	55,823	221,588	163,933	57,655	1,988	12,966	2,580 2/	10,408

1/ For content see Table FD-6.
2/ Includes $21 million in non-Federal securities which will be shown as a reduction in the March reporting.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Savings bonds: Series E and H	Individuals 3/: Savings bonds: Other series	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
Dec	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.6	3.5	17.0	28.7	12.3	21.2
May	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June	214.8	54.9	159.9	76.4	51.2	.1	25.1	7.7	3.3	15.1	27.3	11.1	19.1
July	217.9	56.0	161.9	76.9	51.1	.1	25.7	7.4	3.2	15.8	27.5	11.1	19.9
Aug	218.6	54.7	164.0	77.2	51.1	.1	26.0	7.2	3.2	16.8	27.3	11.9	20.4
Sept	219.6	54.4	165.2	77.8	51.0	.1	26.7	7.1	3.1	15.2	27.6	13.1	21.2
Oct	222.7	55.7	167.0	78.5	51.0	.1	27.4	7.1	3.0	16.4	27.0	13.0	22.0
Nov	223.8	56.4	167.4	78.7	51.0	.1	27.6	7.2	3.0	16.8	27.3	12.1	22.2
Dec	222.0	56.5	165.6	79.4	51.1	.1	28.3	7.1	2.9	15.8	27.1	12.0	21.3
1970-Jan	223.5	54.3	169.1	80.6	51.0	.1	29.6	7.2	2.9	16.4	28.3	12.1	21.5
Feb.p	223.6	52.7	170.8	81.2	50.9	.1	30.2	7.1	2.9	15.9	28.4	12.9	22.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
						289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	235,968	72,035	163,933	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750
Nonmarketable 4/	59,465	2,071	57,395	51 5/	16	32	30	10	1	44	62	57,148
Special issues	71,425	71,165	260	-	-	-	-	-	-	-	-	260
Total interest-bearing public debt securities	366,858	145,270	221,588	42,077	2,883	3,420	2,772	3,739	4,726	11,030	3,783	147,159
Matured debt and debt bearing no interest	1,988	-	1,988	-	-	-	-	-	-	-	-	1,988
Total public debt securities	368,847	145,270	223,576	42,077	2,883	3,420	2,772	3,739	4,726	11,030	3,783	149,147
Government agency issues:												
Regular issues	1,769	102	1,667	217	102	136	16	78	32	53	232	801
Participation certificates 6/	9,159	2,211	6,948	1,546	437	46	306	131	152	548	887	2,895
Certificates of interest - Commodity Credit Corp.	225	-	225	67	1	-	*	-	-	-	-	157
Total Government agency securities covered in Treasury Survey	11,153	2,313	8,840	1,831	540	182	322	209	184	601	1,119	3,852
Nonsurveyed Govt. agency securities	1,813	245	1,568									
Total Government agency securities 7/	12,966	2,558	10,408									
Total Federal securities	381,813	147,829	233,984									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

Table TSO-2.- Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	81,171	21,557	4,425	137	216	192	254	1,985	5,549	434	46,421
Treasury notes	91,360	38,474	21,681	1,215	173	901	1,544	1,263	2,679	143	23,287
Treasury bonds	63,437	12,003	15,921	1,515	2,998	1,648	1,931	1,477	2,757	3,144	20,042
Total	235,968	72,035	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	124,788	36,736	15,234	597	370	741	928	3,294	6,950	544	59,394
1 to 5 years	70,112	20,131	22,591	1,190	319	1,294	1,884	1,331	2,424	348	18,600
5 to 10 years	22,094	10,384	3,592	280	454	279	309	81	818	539	5,357
10 to 15 years	1,905	699	148	70	381	38	76	11	82	81	320
15 to 20 years	11,505	3,045	378	450	1,148	350	439	6	537	1,640	3,513
20 years and over	5,564	1,039	82	282	715	39	93	4	175	570	2,566
Total	235,968	72,035	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750
Maturity classes (final maturity):											
Within 1 year	117,796	36,130	12,222	538	253	549	793	2,894	6,780	503	57,135
1 to 5 years	77,104	20,738	25,603	1,248	436	1,486	2,019	1,731	2,595	389	20,859
5 to 10 years	19,329	9,759	3,428	225	153	225	244	79	618	214	4,385
10 to 15 years	3,456	891	236	94	649	68	122	12	199	270	917
15 to 20 years	7,101	1,754	295	334	928	134	228	1	439	763	2,225
20 years and over	11,182	2,763	243	427	969	279	323	8	355	1,584	4,229
Total	235,968	72,035	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Treasury bills:											
Regular weekly and annual maturing:											
Feb. 1970	1,501	293	48	4	11	17	5	16	311	21	774
Mar. 1970	13,516	3,640	561	15	15	47	45	82	969	126	8,016
Apr. 1970	16,525	4,695	652	31	32	54	65	104	1,046	155	9,691
May 1970	13,502	4,607	655	10	15	13	23	86	935	29	7,129
June 1970	6,512	1,651	719	17	19	20	50	85	590	55	3,307
July 1970	7,721	1,888	320	17	2	4	25	90	397	28	4,951
Aug. 1970	6,603	2,052	457	8	3	3	16	175	391	4	3,494
Sept. 1970	1,505	471	88	5	-	*	6	60	120	1	755
Oct. 1970	1,504	591	92	6	1	-	4	80	63	2	665
Nov. 1970	1,001	462	31	2	1	*	3	17	45	*	440
Dec. 1970	1,002	263	141	4	*	*	2	51	103	*	437
Jan. 1971	1,003	347	66	3	*	*	1	85	40	*	460
Tax anticipation:											
Mar. 1970	1,752	94	59	2	20	5	1	276	45	-	1,248
Apr. 1970	3,014	187	122	2	63	7	4	272	90	9	2,257
June 1970	4,508	315	413	11	34	19	6	503	405	4	2,797
Total Treasury bills	81,171	21,557	4,425	137	216	192	254	1,985	5,549	434	46,421
Treasury notes:											
6-3/8% May 1970-C	8,764	6,232	757	43	3	29	61	47	146	3	1,445
5-5/8 May 1970-B	7,793	5,462	896	30	8	32	58	22	201	2	1,084
6-3/8 Aug. 1970-D	2,329	392	716	33	*	19	59	47	121	4	939
5 Nov. 1970-A	7,675	1,634	2,186	132	6	123	148	202	365	13	2,866
7-3/4 Feb. 1971-D	2,924	171	888	68	2	27	29	56	124	6	1,552
5-3/8 Feb. 1971-C	2,509	220	1,022	53	1	15	90	10	59	1	1,036
8 May 1971-E	4,173	698	1,381	59	10	63	37	63	227	7	1,629

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

Table TSO-3.-Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Treasury notes - (Continued):											
5-1/4% May 1971-A	4,265	1,889	836	48	4	43	57	45	138	7	1,198
8-1/4 Aug. 1971-F	2,252	318	972	25	2	17	22	44	79	1	773
5-3/8 Nov. 1971-B	1,734	279	544	49	2	36	32	8	151	4	630
4-3/4 Feb. 1972-A	2,006	424	824	48	4	32	81	46	100	8	439
4-3/4 May 1972-B	5,310	2,906	1,072	42	2	49	80	63	93	2	1,003
7-3/4 May 1973-A	1,157	134	471	14	1	16	6	10	11	1	494
8-1/8 Aug. 1973-B	1,839	288	752	18	1	8	15	73	27	1	658
5-5/8 Aug. 1974-B	10,284	5,382	2,375	188	61	99	320	167	214	14	1,464
5-3/4 Nov. 1974-A	3,981	1,454	988	76	25	34	79	125	98	4	1,097
5-3/4 Feb. 1975-A	5,148	1,596	1,617	107	16	78	210	35	151	27	1,311
6 May 1975-B	6,760	4,405	890	48	8	58	79	5	101	27	1,139
6-1/4 Feb. 1976-A	3,739	2,857	364	15	3	8	21	1	12	2	458
6-1/2 May 1976-B	2,697	685	943	63	9	65	47	21	67	6	791
7-1/2 Aug. 1976-C	1,682	590	363	28	1	19	2	3	159	3	514
8 Feb. 1977-A	1,856	457	672	17	1	14	7	48	32	2	606
1-1/2 Apr. 1970-EA	88	-	16	-	-	1	*	16	5	-	50
1-1/2 Oct. 1970-EO	113	-	31	-	-	3	2	49	-	-	28
1-1/2 Apr. 1971-EA	35	-	7	3	-	*	-	16	-	-	9
1-1/2 Oct. 1971-EO	72	-	41	-	-	2	1	10	-	-	18
1-1/2 Apr. 1972-EA	34	2	9	-	*	-	*	12	-	-	11
1-1/2 Oct. 1972-EO	33	-	13	-	3	1	1	3	-	-	12
1-1/2 Apr. 1973-EA	34	-	17	-	1	4	-	5	-	-	7
1-1/2 Oct. 1973-EO	30	-	15	6	-	*	-	4	-	-	6
1-1/2 Apr. 1974-EA	34	2	2	3	1	5	-	9	-	-	11
1-1/2 Oct. 1974-EO	11	-	1	-	-	-	-	-	-	-	10
Total Treasury notes	91,360	38,474	21,681	1,215	173	901	1,544	1,263	2,679	143	23,288
Treasury bonds:											
2-1/2% Mar. 1965-70	302	*	44	1	6	17	3	26	60	19	127
2-1/2 Mar. 1966-71	1,220	207	501	5	10	27	12	88	20	9	342
2-1/2 June 1967-72	1,240	118	429	20	21	32	24	59	37	8	494
2-1/2 Sept. 1967-72	1,951	74	1,155	11	17	68	40	173	22	4	388
2-1/2 Dec. 1967-72	2,580	208	927	23	70	64	60	80	92	21	1,036
4 Aug. 1970	4,129	462	1,242	42	12	91	89	434	149	21	1,587
4 Aug. 1971	2,806	600	1,087	39	9	75	54	60	93	7	783
3-7/8 Nov. 1971	2,760	473	1,198	28	14	55	75	73	144	10	691
4 Feb. 1972	2,344	291	941	51	20	50	92	37	96	21	743
4 Aug. 1972	2,579	532	933	26	11	59	98	38	100	14	766
4 Aug. 1973	3,894	564	1,462	81	20	147	131	144	194	33	1,118
4-1/8 Nov. 1973	4,347	451	1,826	94	30	150	166	63	220	39	1,308
4-1/8 Feb. 1974	3,128	569	1,302	83	25	117	122	74	71	36	729
4-1/4 May 1974	3,584	597	1,323	82	33	99	136	92	106	62	1,052
3-7/8 Nov. 1974	2,240	685	582	20	25	53	71	12	112	49	630
4-1/4 May 1975-85	1,214	434	78	30	34	24	19	*	84	137	375
3-1/4 June 1978-83	1,551	192	87	24	268	30	46	1	116	189	597
4 Feb. 1980	2,596	765	197	53	131	60	89	2	248	174	877
3-1/2 Nov. 1980	1,905	699	148	70	381	38	76	11	82	81	320
3-1/4 May 1985	1,085	194	55	25	198	32	96	*	50	62	374
4-1/4 Aug. 1987-92	3,814	1,153	142	119	144	202	184	2	106	551	1,212
4 Feb. 1988-93	245	69	2	5	31	2	9	-	5	29	96
4-1/8 May 1989-94	1,556	503	16	22	79	36	38	2	70	435	355
3-1/2 Feb. 1990	4,802	1,127	163	279	696	78	112	1	306	564	1,476
3 Feb. 1995	1,385	152	24	29	34	14	19	4	63	69	977
3-1/2 Nov. 1998	4,178	887	58	253	681	24	74	*	111	500	1,589
Total Treasury bonds	63,437	12,003	15,921	1,515	2,998	1,648	1,931	1,477	2,757	3,144	20,042
Total marketable public debt securities	235,968	72,035	42,026	2,867	3,387	2,741	3,729	4,725	10,986	3,722	89,750

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
U.S. savings bonds: 4/											
Series E	44,169	*	-	-	-	-	*	*	*	*	44,168
Series H	7,230	*	-	-	*	*	1	*	1	1	7,227
Total U.S. savings bonds	51,398	*	-	-	*	*	1	*	1	1	51,396
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	1,175	-	-	-	-	-	-	-	-	-	1,175
Foreign Currency Series	204	-	-	-	-	-	-	-	-	-	204
Treasury certificates	806	-	-	-	-	-	-	-	-	-	806
Treasury notes:											
Foreign Series	1,377	-	-	-	-	-	-	-	-	-	1,377
Foreign Currency Series	1,185	-	-	-	-	-	-	-	-	-	1,185
Depositary bonds	26	-	26 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	54	-	-	-	-	-	-	-	-	-	54
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	17	-	-	-	-	-	-	-	-	-	17
Investment Series B	2,420	2,071	24	16	32	30	9	*	44	61	133
Other	75	-	-	-	-	-	-	-	-	-	75
U.S. retirement plan bonds	38	-	-	-	-	-	-	-	-	-	38
U.S. savings notes	688	-	-	-	-	-	-	-	-	-	688
Total other U.S. securities	8,067	2,071	51 5/	16	32	30	9	*	44	61	5,752
Total nonmarketable public debt securities	59,465	2,071	51 5/	16	32	30	10	1	44	62	57,148

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					289 life	459 fire, casualty, and marine			316 general	187 pension and retirement funds	
Commodity Credit Corporation:											
Certificates of interest	225	-	67	1	-	*	-	-	-	-	157
Export-Import Bank:											
Discount notes	13	-	8	1	-	-	1	1	1	-	2
6.15% Apr. 1973 (Debentures)	400	-	119	19	1	-	18	-	18	1	224
Participation certificates	1,749	-	499	70	3	20	35	62	136	79	845
Total	2,162	-	626	90	4	20	54	63	155	80	1,071
Federal Housing Administration:											
(Debentures)	551	72	60	69	118	11	24	-	18	101	79
Government National Mortgage Association:											
Participation certificates	7,410	2,211	1,047	367	43	286	96	89	412	808	2,050
Tennessee Valley Authority:											
Short-term notes	330	31	24	*	-	-	33	29	16	1	198
8% June 1974 (Bonds)	100	-	4	6	2	2	3	3	-	*	81
4.40 Nov. 1985 (Bonds)	50	-	*	*	6	*	-	-	1	33	10
4-5/8 July 1986 (Bonds)	50	-	*	*	4	*	-	-	*	25	21
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	-	29	13
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	*	14	49
6-3/8 Nov. 1992 (Bonds)	60	-	1	1	1	1	-	-	-	11	44
8-1/4 Oct. 1994 (Bonds)	100	-	*	2	1	-	-	-	-	17	80
Total	805	31	30	13	17	4	36	32	16	130	495
Total Government agency securities covered in survey	11,153	2,313	1,831	540	182	322	209	184	601	1,119	3,852

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Banks for cooperatives:											
8.20% Apr. 1970 (Debentures)....	285 8/	-	31	9	*	6	7	*	46	1	183
8.05 May 1970 (Debentures)....	279 8/	-	27	2	*	5	12	4	22	1	206
8.45 June 1970 (Debentures)....	319 8/	-	45	7	-	1	9	6	16	*	236
8.65 July 1970 (Debentures)....	286	-	29	5	*	2	10	1	14	-	225
8.65 Aug. 1970 (Debentures)....	426 8/	-	47	5	-	-	7	74	24	3	265
Total.....	1,595 8/	-	179	29	*	13	46	84	122	5	1,115
Federal home loan banks:											
6.85% Mar. 1970 (Bonds).....	346	-	41	19	1	1	28	2	22	9	223
6 Mar. 1970 (Bonds).....	200	-	41	9	*	*	15	1	5	3	126
6 Apr. 1970 (Bonds).....	225	-	37	9	-	2	11	-	9	-	156
8 May 1970 (Notes).....	500	-	58	15	*	1	31	1	27	-	367
5.80 May 1970 (Bonds).....	300	-	45	7	-	1	17	53	9	-	166
8 June 1970 (Bonds).....	550	-	42	18	-	1	37	10	15	1	426
8.40 July 1970 (Notes).....	650	-	70	18	1	8	34	35	51	-	433
8.20 Aug. 1970 (Bonds).....	650	-	53	20	1	5	47	18	23	*	482
6.70 Aug. 1970 (Bonds).....	200	-	31	7	*	9	14	6	4	-	129
8-3/8 Sept. 1970 (Notes).....	650	1	72	23	2	6	43	25	45	*	432
8-1/4 Oct. 1970 (Bonds).....	650	2	58	29	3	6	40	23	36	*	454
8.70 Nov. 1970 (Notes).....	250	-	22	10	2	7	9	7	23	-	170
8-5/8 Jan. 1971 (Bonds).....	600	-	75	19	-	21	30	11	10	-	434
8 Feb. 1971 (Bonds).....	400	-	47	11	-	1	25	2	32	-	282
6.60 Feb. 1971 (Bonds).....	200	-	49	7	-	2	10	5	9	*	117
8-3/8 Apr. 1971 (Bonds).....	250	-	38	5	1	2	11	2	4	2	188
7 May 1971 (Bonds).....	350	-	60	11	-	*	22	8	19	17	212
8.45 June 1971 (Bonds).....	650	-	187	25	-	2	28	4	7	-	398
8.20 Nov. 1971 (Bonds).....	250	-	26	8	-	3	11	4	8	-	189
8.20 Feb. 1972 (Bonds).....	200	-	51	5	-	3	12	3	2	*	122
8.35 Feb. 1973 (Bonds).....	350	-	103	21	1	10	16	2	8	-	190
8.40 Jan. 1974 (Bonds).....	300	-	31	8	-	6	24	2	5	*	223
7.65 Aug. 1974 (Bonds).....	201	-	28	5	-	2	52	2	4	-	108
8 Nov. 1974 (Bonds).....	248	-	36	5	-	1	36	*	3	-	167
Total.....	9,170	3	1,301	315	11	101	604	228	381	32	6,194
Federal intermediate credit banks:											
(Debentures).....	4,346 8/	7	630	133	4	33	113	113	329	7	2,977
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds).....	72	-	10	8	2	*	1	4	5	5	38
4-1/2 Oct. 1967-70 (Bonds).....	75	-	7	3	*	2	1	1	7	4	51
3-1/2 Apr. 1970 (Bonds).....	83	-	21	6	*	1	1	4	12	4	35
6.20 Apr. 1970 (Bonds).....	362	*	87	17	1	1	6	1	17	1	231
6-3/4 June 1970 (Bonds).....	203	-	26	10	*	*	9	2	8	-	148
6.70 June 1970 (Bonds).....	174	-	46	5	-	*	4	15	9	-	96
6 July 1970 (Bonds).....	241	-	47	7	1	1	1	9	30	*	144
5-1/8 July 1970 (Bonds).....	85	-	5	3	*	2	*	5	5	7	59
8.15 Aug. 1970 (Bonds).....	270	-	33	9	-	5	4	1	6	*	213
6.30 Oct. 1970 (Bonds).....	222	-	60	11	-	1	7	17	9	-	118
6.80 Feb. 1971 (Bonds).....	431	-	57	22	2	12	23	21	26	-	268
8-1/2 Apr. 1971 (Bonds).....	300	-	61	10	*	2	4	4	12	1	207
3-1/2 May 1971 (Bonds).....	60	-	5	2	1	1	-	3	5	11	31
8.45 July 1971 (Bonds).....	232	-	36	5	1	5	2	3	8	-	172
8.15 July 1971 (Bonds).....	270	-	26	13	-	*	6	4	4	*	216
6 Oct. 1971 (Bonds).....	446	-	108	23	*	1	7	36	5	*	266
5.70 Feb. 1972 (Bonds).....	230	-	52	17	1	4	*	10	33	-	113
8.35 Sept. 1972 (Bonds).....	337	-	68	14	1	2	10	2	4	-	236
3-7/8 Sept. 1972 (Bonds).....	109	-	15	3	2	2	-	5	18	8	55
5-7/8 Oct. 1972 (Bonds).....	200	-	39	10	1	*	2	15	16	*	116
4-1/8 Feb. 1973-87 (Bonds).....	148	-	16	8	2	5	*	9	6	7	95
8.45 July 1973 (Bonds).....	198	-	34	3	*	*	1	-	4	-	156
4-1/2 Feb. 1974 (Bonds).....	155	-	18	5	3	2	*	9	10	7	101
8-3/8 Jan. 1975 (Bonds).....	220	-	45	4	2	5	3	2	5	*	153
4-3/8 Apr. 1975 (Bonds).....	200	-	29	7	2	4	*	5	40	9	104
5 Feb. 1976 (Bonds).....	123	-	9	4	3	4	1	-	6	6	90
5-3/8 July 1976 (Bonds).....	150	-	8	3	*	6	1	*	9	12	111
5-1/8 Apr. 1978 (Bonds).....	150	-	15	3	1	9	*	5	10	8	99
5 Jan. 1979 (Bonds).....	424 8/	-	43	17	6	13	11	10	19	9	296
Total.....	6,171 8/	*	1,028	252	33	91	104	201	346	97	4,019

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,759 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					289 life	459 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Federal National Mortgage Association:												
Discount notes.....	3,997	9	25	114	1	1	78	166	1,368	63	2,173
4-5/8% Apr. 1970 (Debentures)..	142	-	8	14	1	8	12	5	19	7	68
6.60 June 1970 (Debentures)..	400	-	59	23	-	2	13	21	49	*	234
7-3/8 July 1970 (Debentures)..	400	2	27	10	-	3	28	25	48	-	258
4-1/8 Sept. 1970 (Debentures)..	119	-	30	2	*	4	11	19	9	*	43
5-3/4 Oct. 1970 (Debentures)..	400	100	104	26	*	1	8	8	36	*	116
8.30 Nov. 1970 (Debentures)..	350	*	29	11	*	3	8	5	6	*	286
8.10 Dec. 1970 (Debentures)..	250	-	26	11	-	2	10	3	8	-	191
8.75 Feb. 1971 (Debentures)..	400	*	55	9	-	3	13	10	41	*	267
6 Mar. 1971 (Debentures)..	350	-	60	27	1	11	11	24	20	*	196
8.75 Apr. 1971 (Debentures)..	500	-	146	14	-	1	14	4	6	-	314
8.20 May 1971 (Debentures)..	400	-	75	17	1	1	29	12	19	1	244
6.85 June 1971 (Debentures)..	250	-	31	14	-	*	10	2	18	-	175
8.60 July 1971 (Debentures)..	400	-	55	15	2	5	28	4	27	1	264
4-1/8 Aug. 1971 (Debentures)..	63	-	8	5	*	1	3	4	2	*	40
5-3/4 Sept. 1971 (Debentures)..	350	-	72	33	2	1	15	30	35	*	162
4-1/2 Sept. 1971 (Debentures)..	96	-	7	6	1	12	1	6	6	4	54
6.85 Nov. 1971 (Debentures)..	350	-	67	19	2	7	33	20	13	1	188
5-1/8 Feb. 1972 (Debentures)..	98	-	4	6	2	3	5	*	3	7	69
8.70 Mar. 1972 (Debentures)..	200	-	30	13	*	2	2	4	5	1	144
6-3/4 Mar. 1972 (Debentures)..	250	-	46	15	-	2	8	25	9	-	144
8.70 June 1972 (Debentures)..	300	-	49	11	-	6	19	-	3	-	213
4-3/8 June 1972 (Debentures)..	100	-	9	8	2	9	5	6	*	6	54
7.40 Sept. 1972 (Debentures)..	200	-	22	8	-	*	12	3	21	*	133
8 Dec. 1972 (Debentures)..	200	-	28	2	-	4	13	2	7	*	146
8.30 Mar. 1973 (Debentures)..	250	-	38	9	*	1	19	-	5	-	179
4-1/4 June 1973 (Debentures)..	146	-	12	10	1	3	6	-	10	3	102
7.85 Sept. 1974 (Debentures)..	250	-	42	7	*	2	20	5	5	6	163
4-1/2 Feb. 1977 (Debentures)..	198	4	19	7	9	4	8	5	7	10	125
6 Oct. 1973 (Capital Debentures)..	250	-	70	23	1	2	19	4	7	*	125
Total.....	11,660	115	1,252	487	25	104	460	423	1,812	113	6,869
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	*	1	5	-	-	3	7

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States saving bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1970

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,802	$1,208	1/2/70	10/2/69	4/2/70	7.25%	+.74%
1,804	1,201	1/8/70	10/9/69	4/9/70	6.91	+.40
1,802	1,203	1/15/70	10/16/69	4/16/70	6.81	+.12
1,802	1,200	1/22/70	10/23/69	4/23/70	6.66	-.28
1,801	1,201	1/29/70	10/30/69	4/30/70	6.59	-.32
1,801	1,201	2/5/70	11/6/69	5/7/70	6.38	-.43
1,790	1,204	2/13/70	11/13/69	5/14/70	6.38	-.45
1,803	1,200	2/19/70	11/20/69	5/21/70	6.38	-.46
1,801	1,201	2/26/70	11/28/69	5/28/70	6.38	-.47
1,801	1,200	3/5/70	12/4/69	6/4/70	6.40	-.50
1,708	1,200	3/12/70	12/11/69	6/11/70	6.40	-.50
1,803	1,201	3/19/70	12/18/69	6/18/70	6.40	-.52
1,804	1,209	3/26/70	12/26/69	6/25/70	6.37	-.55
	1,202		1/2/70	7/2/70	6.38	-.51
	1,207		1/8/70	7/9/70	6.40	-.48
	1,205		1/15/70	7/16/70	6.40	-.50
	1,204		1/22/70	7/23/70	6.35	-.55
	1,200		1/29/70	7/30/70	6.37	-.51
	1,203		2/5/70	8/6/70	6.39	-.48
	1,201		2/13/70	8/13/70	6.40	-.47
	1,203		2/19/70	8/20/70	6.41	-.46
	1,301		2/26/70	8/27/70	6.41	-.39
	1,302		3/5/70	9/3/70	6.45	-
	1,301		3/12/70	9/10/70	6.45	-
	1,303		3/19/70	9/17/70	6.48	-
	1,302		3/26/70	9/24/70	6.46	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,001	7/31/69	4/30/69	4/30/70	6.59%	-.32%
500	1,000	8/31/69	5/31/69	5/31/70	6.41	-.47
500	1,201	9/30/69	6/30/69	6/30/70	6.37	-.52
500	1,202	10/31/69	7/31/69	7/31/70	6.37	-.51
501	1,201	12/1/69	8/31/69	8/31/70	6.41	-.44
500	1,005	12/31/69	9/30/69	9/30/70	6.41	-.39
502	1,003	2/2/70	10/31/69	10/31/70	6.45	-.35
500	1,001	3/2/70	11/30/69	11/30/70	6.44	-.28
500	1,002	3/31/70	12/31/69	12/31/70	6.24	-.48
	1,003		1/31/70	1/31/71	6.43	-.30
	1,200		2/28/70	2/28/71	6.46	-.16
	1,201		3/31/70	3/31/71	6.34	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,007	10/14/69	4/22/70	6.65	-.53%
1,007	11/26/69			
3,004	10/29/69	6/22/70	6.40	-.55
1,504	11/26/69			
1,758	3/26/70	9/22/70	6.48	-

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$7,793	5-5/8%	-	5/15/70-B	99.30½	+.04	5.90%	-.48%	11/15/68	99.30½	3/21/70	98.06	7/2/69
8,764	6-3/8	-	5/15/70	100.01	+.03	5.96	-.60	2/15/69	100.08	4/14/69	98.27½	2/2/69
2,329	6-3/8	-	8/15/70	99.28	+.01	6.66	-.11	5/15/69	100.00½	5/1/69	98.21	7/9/69
7,675	5	-	11/15/70-A	98.30	+.13	6.78	-.40	2/15/66	102.09	4/7/67	96.13	7/2/69
2,924	7-3/4	-	2/15/71-D	100.25	-	6.81	-.08	8/15/69	100.30	3/25/70	99.19	1/29/70
2,509	5-3/8	-	2/15/71-C	98.26	+.09	6.80	-.19	8/30/67	100.01	8/2/68	96.15	7/9/69
4,265	5-1/4	-	5/15/71-A	98.04	-.01	7.02	+.15	8/15/66	103.09	4/7/69	95.30	9/18/69
4,173	8	-	5/15/71	101.05	+.07	6.91	-.26	10/1/69	101.11	3/25/70	99.24	9/30/69
2,252	8-1/4	-	8/15/71-F	101.24	+.09	6.89	-.28	2/15/70	102.00	3/25/70	100.03½	1/29/70
1,734	5-3/8	-	11/15/71-B	99.27	+.20	6.80	-.34	11/15/66	104.02	4/10/67	95.03	10/1/69
2,006	4-3/4	-	2/15/72-A	96.00	+.12	7.07	-.12	2/15/67	101.16	4/10/67	92.24	12/29/69
5,310	4-3/4	-	5/15/72-B	95.14	+.12	7.11	-.10	5/15/67	100.04	5/12/67	91.30	12/29/69
1,157	7-3/4	-	5/15/73-A	102.00	+.14	7.08	-.12	10/1/69	102.18	10/21/69	99.19	1/29/70
1,839	8-1/8	-	8/15/73-B	102.28	+.09	7.15	-.11	2/15/70	103.22	3/25/70	100.03½	1/29/70
10,284	5-5/8	-	8/15/74-B	93.25	+.06	7.31	-.03	8/15/68	100.02	9/24/68	89.14	12/29/69
3,981	5-3/4	-	11/15/74-A	94.05	+.09	7.26	-.05	11/15/67	101.20	1/12/68	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	93.28	+.08	7.26	-.05	2/15/68	101.06	7/23/68	89.18	12/29/69
6,760	6	-	5/15/75-B	95.06	+.19	7.14	-.13	5/15/68	102.28	8/2/68	90.24	1/30/70
3,739	6-1/4	-	2/15/76	96.10	+.28	7.03	-.18	2/15/69	100.20	4/14/69	91.20	1/30/70
2,697	6-1/2	-	5/15/76	96.20	+.02	7.19	-.01	5/15/69	100.04	5/15/69	92.16	1/30/70
1,682	7-1/2	-	8/15/76	101.26	-.07	7.14	+.04	10/1/69	103.16	10/21/69	98.12	1/29/70
1,856	8	-	2/15/77-A	103.28	-.18	7.27	+.07	2/15/70	105.06	3/10/70	100.03½	1/29/70
113	1-1/2	-	10/1/70-EO	96.30	+.28	7.87	-.72	10/1/65	96.30	3/31/70	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	94.10	+1.04	7.51	-.70	4/1/66	94.10	3/31/70	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	91.16	+1.12	7.60	-.69	10/1/66	91.16	3/31/70	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	89.02	+1.20	7.49	-.70	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	86.20	+1.22	7.46	-.62	10/1/67	88.10	12/2/68	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	84.14	+1.30	7.38	-.64	4/1/68	87.04	10/7/68	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	82.04	+2.00	7.39	-.60	10/1/68	86.02	10/1/68	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	79.20	+2.06	7.49	-.61	4/1/69	82.28	4/30/69	76.00	1/30/70
19	1-1/2	-	10/1/74-EO	77.22	+2.02	7.42	-.53	10/1/69	77.22	3/31/70	73.30	1/30/70

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1970

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

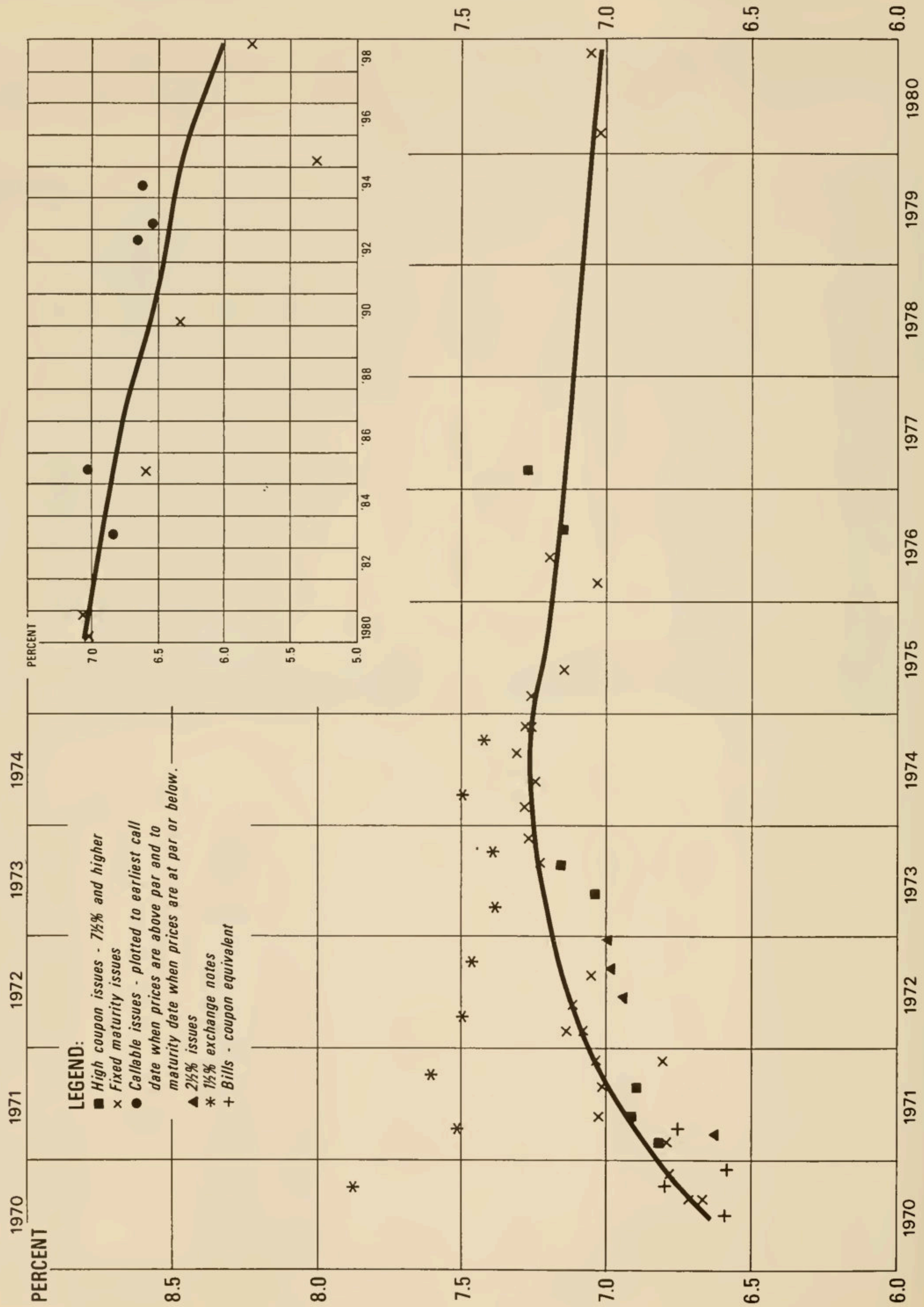
Amount out standing (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$4,129	4% - 8/15/70	99.00	+.10	6.71	-.25%	6/20/63	100.14	8/2/63	92.18	8/29/66
1,220	2-1/2 - 3/15/66-71	96.08	+.10	6.63	-	12/1/44	107.22	4/16/47	79.20	1/6/60
2,806	4 - 8/15/71	96.04	+.12	7.01	-.11	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	95.08	+.16	7.03	-.17	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	94.19	+.15	7.13	-.15	11/15/62	101.20	12/26/62	91.02	10/1/69
1,239	2-1/2 - 6/15/67-72	91.02	+1.00	6.94	-.35	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4 - 8/15/72	93.14	+.20	7.05	-.20	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2 - 9/15/67-72	90.02	+1.02	6.98	-.36	10/20/41	109.18	4/6/46	78.24	1/6/60
2,579	2-1/2 - 12/15/67-72	89.03	+1.03	6.99	-.35	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	90.16	+.12	7.22	-.06	9/15/63	99.06	11/12/64	85.31	12/29/69
4,347	4-1/8 - 11/15/73	90.06	+.12	7.26	-.05	7/24/64	100.01	11/12/64	85.24	12/29/69
3,128	4-1/8 - 2/15/74	89.16	+.10	7.28	-.04	1/15/65	99.18	1/22/65	84.28	12/29/69
3,583	4-1/4 - 5/15/74	89.16	+.10	7.24	-.04	5/15/64	101.07	11/12/64	84.22	12/29/69
2,240	3-7/8 - 11/15/74	86.28	+.16	7.27	-.08	12/2/57	110.24	4/22/58	82.14	12/29/69
1,214	4-1/4 - 5/15/75-85	74.14	-1.24	7.02	+.24	4/5/60	105.28	5/5/67	71.00	12/29/69
1,550	3-1/4 - 6/15/78-83	69.04	-1.02	6.84	+.17	5/1/53	111.28	8/4/54	63.08	12/29/69
2,595	4 - 2/15/80	78.24	-.12	7.02	+.08	1/23/59	103.18	5/12/61	71.04	12/29/69
1,905	3-1/2 - 11/15/80 3/	73.24	-1.12	7.05	+.24	10/3/60	97.24	5/12/61	67.12	12/29/69
1,085	3-1/4 - 5/15/85 3/	68.14	-1.04	6.58	+.17	6/3/58	101.04	6/11/58	62.22	12/29/69
4,797	3-1/2 - 2/15/90 3/	68.08	-1.00	6.33	+.12	2/14/58	106.26	4/21/58	62.24	12/29/69
3,813	4-1/4 - 8/15/87-92 3/	72.08	-1.02	6.65	+.12	8/15/62	104.10	12/26/62	67.28	12/29/69
249	4 - 2/15/88-93 3/	70.02	-1.00	6.54	+.11	1/17/63	100.11	1/16/63	65.02	12/29/69
1,556	4-1/8 - 5/15/89-94 3/	70.08	-1.02	6.61	+.18	4/18/63	100.26	8/28/63	65.24	12/29/69
1,371	3 - 2/15/95 3/	68.10	-1.00	5.31	+.10	2/15/55	101.12	6/18/55	62.20	12/29/69
4,166	3-1/2 - 11/15/98 3/	68.08	-1.00	5.78	+.09	10/3/60	95.14	5/12/61	62.24	12/29/69

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1970



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
		1959			1962			1965			1968	
Jan.	3.91 4/	4.58	3.20	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10
Feb.	3.92	4.60	3.23	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25
Mar.	3.92	4.53	3.15	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35
Apr.	4.01	4.60	3.33	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23
May	4.08	4.92	3.50	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37
June	4.09	5.00	3.65	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47
July	4.11	4.95	3.63	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45
Aug.	4.10	4.90	3.52	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20
Sept.	4.26	5.28	3.75	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30
Oct.	4.11 5/	5.37	3.45	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30
Nov.	4.12	5.14	3.40	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50
Dec.	4.27	5.27	3.55	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63
		1960			1963			1966			1969	
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55			
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83			
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90			
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90			
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85			
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00			
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10			
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30			
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35			

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
1969:				1969:				1970			
Oct. 3....	6.56	8.54		Dec. 5...	6.65	9.29		Feb. 6...	6.71	9.02	6.25
10....	6.33	8.48		12...	6.73	9.18		13...	6.48	8.88	6.25
17....	6.16	8.40		19...	6.85	9.27		20...	6.30 5/	8.74	6.25
24....	6.07	8.40		26...	6.91	9.24		27...	6.25	8.72	6.10
31....	6.32	8.50									
				1970:							
Nov. 7....	6.34	8.64		Jan. 2...	7.00	9.13	-	Mar. 6...	6.28	8.79	5.50
14....	6.46	8.85		9...	6.92	9.01	-	13...	6.44	8.97	5.80
21....	6.61	9.06		16...	6.84	8.92	5.30	20...	6.51	9.15	6.55
28....	6.63	9.20		23...	6.83	9.00	5.55	27...	6.33	9.09	6.15
				30...	6.84	9.07	5.60				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 25 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

p Preliminary.

AVERAGE YIELDS OF LONG-TERM BONDS

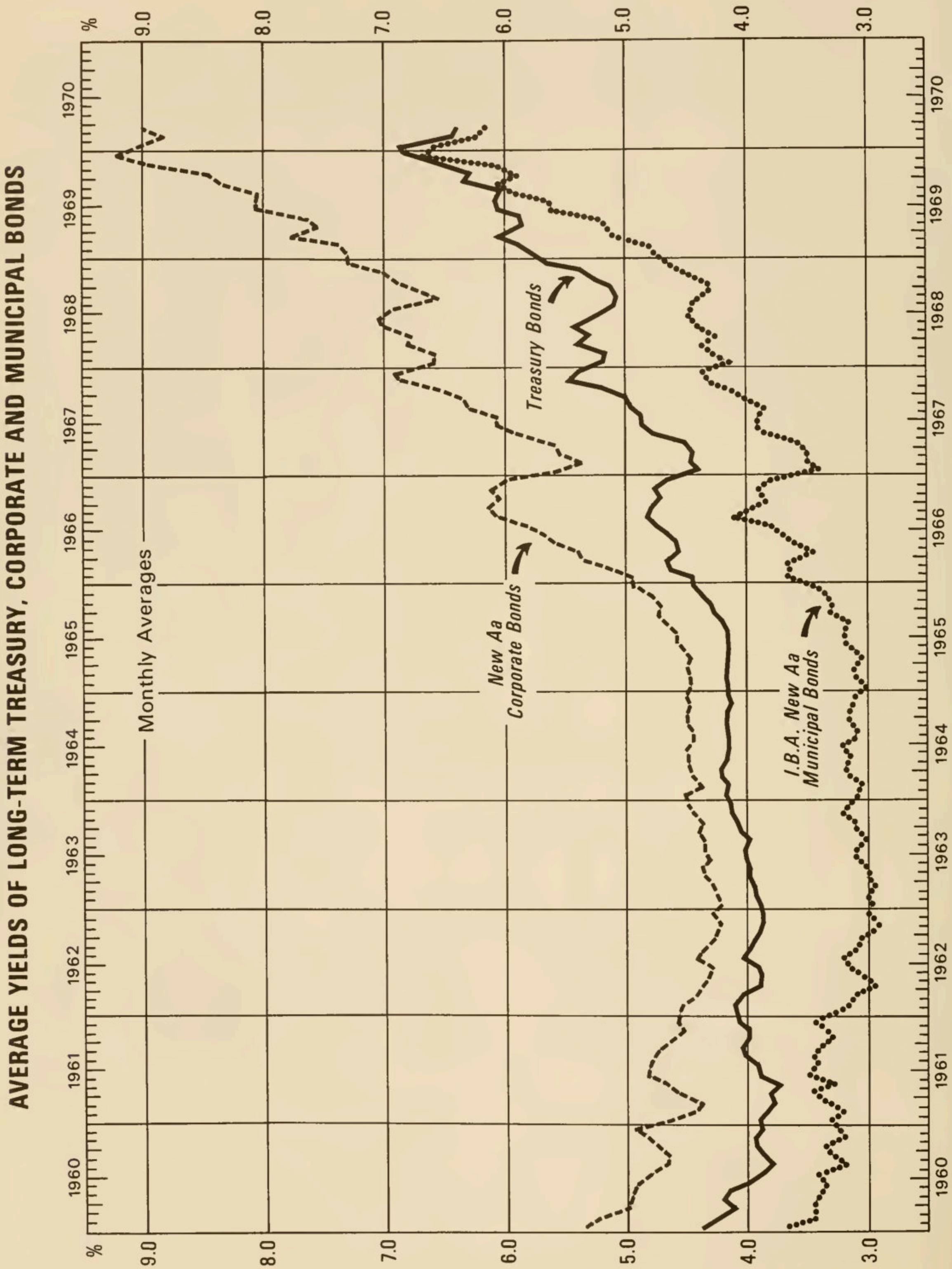


Table ESF-1. - Balance Sheets as of June 30, 1969 and December 31, 1969p

	June 30, 1969		December 31, 1969p	
Assets:				
Cash:				
With Treasurer of the United States	$33,750,081.95		$43,904,508.64	
With Federal Reserve Bank of New York, special account	-		-	
Imprest fund	500.00		1,500.00	
Total cash		$33,750,581.95		$43,906,008.64
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		786,357,929.22		1,492,029,009.85
Foreign exchange due from foreign banks: 1/				
Oesterreichische National bank		3,951.36		-
Banque Nationale de Belgique		57,044.65		7,058.40
Bank of Canada		20,686.26		20,686.26
Deutsche Bundesbank		1,865,829.83		1,960,826.87
Bank of England		1,028,987,376.20		578,651,010.67
Banque de France		200,000,000.00		17,316.77
Banca d'Italia		131,988,901.13		9,470,805.88
De Nederlandsche Bank		43,873.89		-
Sveriges Riksbank		4,952.77		4,952.77
Banque Nationale Suisse		100,089.15		59,092.72
Bank for International Settlements		108,727,795.20		170,258,962.72
Investments in:				
U. S. Government securities		22,800,000.00		22,400,000.00
Foreign securities		49,529,075.81		53,487,765.35
Prepaid expense		379.99		350.84
Accrued interest receivable		225,791.61		102,618.85
Accrued interest receivable - foreign		7,607,700.87		-
Accounts receivable		167,578.99		56,675.50
Undistributed charges		162,230.10		683,496.25
Furniture and equipment	249,234.91		254,833.66	
Less allowance for depreciation	79,236.96	169,997.95	89,931.25	164,902.41
Land and structures		150,000.00		150,000.00
Total assets		2,372,721,766.93		2,373,431,540.75
Liabilities and capital:				
Accounts payable:				
Vouchers payable	-		114.18	
Miscellaneous	1,335,727.38		774,941.52	
Total accounts payable		1,335,727.38		775,055.70
Special deposit accounts		673,774,840.69		606,500,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		1,125,000,000.00		1,125,000,000.00
Deferred liability - DM revaluation		-		74,296,489.57
Undistributed credits		65,668.07		1,388,358.61
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 2)		372,545,530.79		365,471,636.87
Total liabilities and capital		2,372,721,766.93		2,373,431,540.75

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

p Preliminary.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1969	January 31, 1934 through December 31, 1969p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$164,617,884.26	$139,804,475.57 1/
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,408,003.14	1,412,108.84
Miscellaneous	159,962.38	174,484.77
Interest on:		
Investments	181,441,889.03	181,731,596.27
Foreign balances	86,920,918.01	107,445,103.39
Total income	438,124,754.38	434,143,866.40
Expense:		
Personnel compensation and benefits	46,698,708.96	49,144,275.81
Travel	2,834,949.63	2,957,450.50
Transportation of things	3,903,576.09	3,931,146.85
Rent, communications, and utilities	1,399,838.68	1,462,458.47
Supplies and materials	401,433.53	417,822.16
Other	10,340,716.70	10,759,075.74
Total expense	65,579,223.59	68,672,229.53
Net income	372,545,530.79	365,471,636.87

1/ Exchange profits include $67 million increase in value of DM holdings due to revaluation, less $91 million increase in liabilities due to DM revaluation. On December 31, 1969, $74 million of increased liabilities remained and is shown on balance sheet as a deferred liability.

p Preliminary.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964	11,859	10,367	-	2,781	2,324
1969-Mar	15,758	10,836	10,367	-	3,601	1,321
Apr	15,948	10,936	10,367	-	3,624	1,388
May	16,070	11,153	10,367	-	3,474	1,443
June	16,057	11,153	10,367	-	3,355	1,549
July	15,936	11,144	10,367	-	3,166	1,626
Aug	16,195	11,154	10,367	-	3,399	1,642
Sep	16,743	11,164	10,367	-	3,797	1,782
Oct	16,316 7/	11,190	10,367	-	3,341 7/	1,785
Nov	16,000	11,171	10,367	-	2,865	1,964
Dec	16,964	11,859	10,367	-	2,781	2,324
1970-Jan	17,396	11,882	11,367	899	2,294	2,321
Feb	17,670	11,906	11,367	919	2,338	2,507
Mar	17,350	11,903	11,367	920	1,950	2,577

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR since that time.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969	42,026	1,019	219	800	11,981	11,043	383	555	28,364	27,835	529	662	612	50
1969-Jan.	33,605	1,031	231	800	10,726	9,563	462	701	21,175	20,681	494	673	633	40
Feb.	34,269	1,031	231	800	10,778	9,643	459	676	21,821	21,319	502	639	601	38
Mar.	34,930	1,031	231	800	10,772	9,637	459	676	22,493	21,998	495	634	596	38
Apr.	36,066	1,033	233	800	10,936	9,762	459	715	23,426	22,929	497	671	632	39
May	37,673	1,033	233	800	12,434	11,310	459	665	23,487	23,014	473	719	671	48
June	39,045	1,028	228	800	10,237	9,112	459	666	27,064	26,608	456	716	668	48
July	40,165	1,028	228	800	9,980	8,780	450	750	28,426	27,945	481	731	682	49
Aug.	41,619	1,028	228	800	11,041	9,841	450	750	28,821	28,329	492	729	680	49
Sept.	42,703	1,019	219	800	12,485	11,285	450	750	28,475	27,943	532	724	675	49
Oct.	43,119 9/	1,019	219	800	12,690 9/	11,615	333	742 9/	28,731	28,190	541	679	630	49
Nov.	43,310	1,019	219	800	12,018	11,132	331	555	29,558	29,014	544	715	665	50
Dec.	42,026	1,019	219	800	11,981	11,043	383	555	28,364	27,835	529	662	612	50
1970-Jan. p	42,838	1,019	219	800	12,650	11,838	383	429	28,435	27,904	531	734	684	50

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $43 million as of the end of 1969, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available. p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969	11,981	5,860	495	1,671	3,190	543	222
1969-Jan	10,726	5,435	564	1,350	2,929	250	198
Feb	10,778	5,250	512	1,414	3,069	262	271
Mar	10,772	5,190	466	1,373	3,206	246	291
Apr	10,936	5,522	446	1,445	2,951	264	308
May	12,434	7,294	403	1,281	2,904	235	317
June	10,237	5,298	461	1,248	2,727	232	271
July	9,980	5,132	426	1,292	2,616	238	276
Aug	11,041	5,907	451	1,392	2,790	255	246
Sept	12,485	7,385	397	1,339	2,875	270	219
Oct	12,690 5/	7,400 5/	425	1,485	2,857	322	201
Nov	12,018	6,234	446	1,417	3,108	570	243
Dec	11,981	5,860	495	1,671	3,190	543	222
1970-Jan. p	12,650	6,287	603	1,735	3,313	518	194

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.
p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969	3,097	1,431	32	1,129	-	135	15	-	20	100	1,666	-	-	1,000	125	541	-
1969-Mar	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337	-
Apr	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376	-
May	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-
June	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-
July	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-
Aug	3,251	1,390	32	1,084	-	140	15	-	20	100	1,861	25	-	1,200	125	511	-
Sept	3,251	1,390	32	1,084	-	139	15	-	20	100	1,861	25	-	1,200	125	511	-
Oct	3,372 4/	1,435	32	1,129	-	139	15	-	20	100	1,937 4/	-	-	1,301 4/	125	511	-
Nov	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-
Dec	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-
1970-Jan	2,514	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Feb	2,513	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Mar	2,799	1,717	32	1,429	-	121	15	-	20	100	1,083	-	-	542	-	541	-

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; and $54 million, October 1969 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by $10 million. See also footnote 7, Table IFS-1.
4/ Includes an increase in dollar value of $101 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Drawings of dollars 3/	Repayments in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1969-Mar	-	-	-	2	-24	-	-22	3,839	74	1,321
Apr	-	-	-	1	-68	-	-67	3,772	73	1,388
May	-	-	-	1	-56	-	-55	3,717	72	1,443
June	-	5	-	1	-112	-	-106	3,611	70	1,549
July	-	-	-	2	-79	-	-77	3,534	68	1,626
Aug	-	-	-	-	-36	20	-16	3,518	68	1,642
Sept	-	17	-	3	-282	122	-140	3,378	65	1,782
Oct	-	-	-	1	-9	5	-3	3,375	65	1,785
Nov	-	-	-	-	-268	89	-179	3,196	62	1,964
Dec	-	-	-	4	-396	32	-360	2,836	55	2,324
1970-Jan	-	-	-	-	-33	36	3	2,839	55	2,321
Feb	-	32	-	2	-262	42	-186	2,653	51	2,507
Mar	-	-	-	5	-178	103	-70	2,583	50	2,577

Note: The initial U. S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968	1969			
	1965	1966	1967	1968	1969	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-100	-25	-	-	4	-	-	-	-	4
Belgium	-83	-	-	-58	-	-	-	-	-	-
Denmark	-	-13	-	-	25	-	-	25	-	-
France	-884	-601	-	600	325	140	50	275	-	-
Germany	-	-	-	-	500	-	-	-	-	500
Greece	-	-1	19	-11	-1	-11	-	*	-	*
Italy	-80	-60	-85	-209	-76	-	-76	-	-	-
Netherlands	-35	-	-	-19	-	-	-	-	-	-
Spain	-180	-	-	-	-	-	-	-	-	-
Switzerland	-50	-2	-30	-50	-25	-	-25	-	-	-
Turkey	-37	-12	*	3	-18	10	-	-7	-6	-5
United Kingdom	150	80	-879	-835	-	15	-	-	-	-
Bank for International Settlements	-	-	-	-	200	-	-	-	-	200
Other	-	-23	-5	-90	36	-4	-1	-1	15	23
Total Western Europe	-1,299	-659	-980	-669	969	150	-52	292	9	721
Canada	-	200	150	50	-	-	-	-	-	-
Latin American Republics:										
Argentina	-	-39	-1	-25	-25	-5	-	-	-10	-15
Brazil	25	-3	-1	*	-	-	-	-	-	-
Colombia	29	7	*	-	*	-	-	-	-	*
Mexico	-	10	-10	-	-	-	-	-	-	-
Peru	-	-	35	-	-12	-	-5	-3	-3	*
Venezuela	-25	-	-	-	-	-	-	-	-	-
Other	-13	-16	-14	-40	-18	-3	-2	-2	-2	-11
Total Latin American Republics	17	-41	9	-65	-54	-8	-7	-5	-15	-27
Asia:										
Japan	-	-56	-	-	-	-	-	-	-	-
Other	-24	-30	-44	-366	42	-6	5	28	10	-1
Total Asia	-24	-86	-44	-366	42	-6	5	28	10	-1
Africa:										
Total Africa	-8	-19	-157	-66	-9	-1	-1	-4	-1	-4
Other countries:										
Total other countries	-8	-3	-9	-2	9	-	-1	5	-	5
Total foreign countries	-1,322	-608	-1,031	-1,118	957	136	-57	316	2	695
International and regional organizations 1/	-225 2/	177	22	-3	10	-	1	1	8	-
Grand total	-1,547	-431	-1,009	-1,121	967	136	-56	317	10	695

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

2/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries notshown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969	40,290	38,878	11,043	10,840	202	27,835	23,670	3,939	226	1,412	800	612
1969-Feb.	32,363	30,962	9,643	9,255	388	21,319	16,758	4,391	170	1,401	800	601
Mar.	33,031	31,635	9,637	9,250	388	21,997	17,419	4,391	187	1,397	800	597
Apr.	34,123	32,691	9,762	9,375	388	22,929	18,350	4,381	197	1,432	800	632
May	35,795	34,324	11,310	10,922	388	23,014	18,520	4,316	179	1,471	800	671
June	37,188	35,720	9,112	8,725	388	26,607	22,109	4,286	213	1,468	800	668
July	38,207	36,725	8,780	8,548	232	27,945	23,597	4,135	213	1,482	800	682
Aug.	39,650	38,170	9,841	9,609	232	28,328	24,032	4,071	226	1,481	800	681
Sept.	40,703	39,228	11,285	11,053	232	27,943	23,692	4,067	184	1,475	800	675
Oct.	41,235	39,805	11,615	11,383	232	28,190	23,990	3,944	256	1,430	800	630
Nov.	41,611	40,146	11,132	10,930	202	29,014	24,912	3,859	243	1,465	800	665
Dec.	40,290	38,878	11,043	10,840	202	27,835	23,670	3,939	226	1,412	800	612
1970-Jan. p.	41,226	39,742	11,838	11,636	202	27,904	23,757	3,907	240	1,484	800	684
Feb. p.	41,603	40,034	13,135	12,933	202	26,899	22,942	3,734	223	1,569	800	769

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($43 million at end 1969).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
							Banks				Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963:.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969.....	38,878	1,918	2,940	3,844	2,139	202	17,005	1,996	20	4,648	1,709	1,811	107	312	226
1969-Feb...	30,962	1,844	1,927	4,265	1,220	388	12,346	1,366	41	3,005	1,770	2,186	73	362	170
Mar...	31,635	2,012	1,876	4,218	1,145	388	12,394	1,469	42	3,514	1,751	2,161	104	374	187
Apr...	32,691	1,869	1,894	4,531	1,080	388	13,048	1,517	40	3,746	1,763	2,122	110	386	197
May...	34,324	1,793	1,993	6,092	1,045	388	13,083	1,487	35	3,915	1,703	2,072	110	431	179
June..	35,720	2,037	1,987	3,819	882	388	16,231	1,652	35	4,191	1,789	1,992	106	400	213
July..	36,725	1,892	1,872	3,872	912	232	17,413	1,799	54	4,330	1,679	1,929	116	412	213
Aug...	38,170	2,066	1,985	4,671	887	232	17,321	1,944	35	4,732	1,653	1,847	122	448	226
Sept..	39,228	1,993	2,123	5,895	1,042	232	16,923	2,077	25	4,667	1,776	1,804	107	379	184
Oct...	39,805	1,955	2,436	5,301	1,690	232	17,250	2,121	22	4,598	1,711	1,742	93	398	256
Nov...	40,146	1,894	2,713	4,421	1,902	202	18,066	2,164	18	4,664	1,673	1,734	101	349	243
Dec...	38,878	1,918	2,940	3,844	2,139	202	17,005	1,996	20	4,648	1,709	1,811	107	312	226
1970-Jan.p.	39,742	1,648	2,946	4,749	2,293	202	16,796	2,053	21	4,887	1,698	1,746	116	347	240
Feb.p.	40,034	1,661	3,185	5,381	2,705	202	15,910	2,112	26	4,894	1,665	1,633	78	358	223

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,412	800	57	83	244	227
1969-Feb	1,401	800	62	89	307	143
Mar	1,397	800	69	92	211	225
Apr	1,432	800	63	76	225	267
May	1,471	800	58	70	236	306
June	1,468	800	75	75	215	303
July	1,482	800	59	78	228	318
Aug	1,481	800	54	74	231	321
Sept	1,475	800	61	82	225	307
Oct	1,430	800	71	72	234	252
Nov	1,465	800	58	62	291	254
Dec	1,412	800	57	83	244	227
1970-Jan. p	1,484	800	66	99	252	267
Feb. p	1,569	800	75	118	317	260

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($43 million at end 1969).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969				1970	
	1966	1967 1/		1968	1969	September	October	November	December	January p	February p
Europe:											
Austria	196	231	231	162	314	157	248	252	314	299	300
Belgium-Luxembourg 2/	420	601	632	313	528	404	445	553	528	583	622
Denmark	305	243	243	146	153	114	125	151	153	178	182
Finland	58	99	99	176	120	98	99	115	120	123	137
France	1,070	1,326	1,330	1,383	1,588	1,536	1,527	1,615	1,588	1,553	1,608
Germany	2,538	2,218	2,217	2,640	1,381	4,235	2,902	2,006	1,381	2,226	2,658
Greece	129	170	170	183	207	184	181	201	207	206	185
Italy	1,410	1,948	1,948	729	627	813	843	733	627	625	741
Netherlands	364	589	589	276	463	366	738	606	463	581	539
Norway	283	449	449	448	341	175	203	228	341	240	305
Portugal	358	437	432	345	309	312	309	311	309	313	289
Spain	162	150	150	158	202	163	179	164	202	195	226
Sweden	656	492	492	453	412	209	318	399	412	455	426
Switzerland	1,805	1,732	1,732	2,155	2,027	1,871	1,937	2,010	2,027	1,982	1,966
Turkey	43	33	33	29	28	23	35	30	28	31	35
United Kingdom	3,817	4,851	4,667	6,133	11,590	12,698	11,973	12,699	11,590	11,319	10,742
Yugoslavia	37	23	23	33	37	37	39	40	37	44	33
Other Western Europe 2/	234	736	706	357	1,528	628	1,182	1,461	1,528	1,465	1,742
U.S.S.R.	8	8	8	5	11	11	5	10	11	8	6
Other Eastern Europe	40	44	44	48	50	43	47	38	50	44	39
Total Europe	13,933	16,378	16,194	16,170	21,916	24,078	23,336	23,623	21,916	22,468	22,779
Canada	2,502	2,706	2,709	2,797	3,991	3,386	4,166	3,844	3,991	4,140	3,863
Latin America:											
Argentina	418	480	479	479	416	429	448	409	416	418	432
Brazil	299	237	237	257	425	322	362	402	425	412	452
Chile	261	252	252	323	393	343	352	349	393	361	385
Colombia	178	169	166	249	258	244	249	250	258	267	268
Cuba	8	9	9	8	7	8	8	8	7	7	10
Mexico	632	723	720	974	848	740	791	788	848	891	913
Panama	150	170	173	154	129	125	119	124	129	136	135
Peru	249	274	274	276	239	227	220	218	239	218	215
Uruguay	162	147	147	149	111	125	111	106	111	140	119
Venezuela	707	793	793	792	674	694	661	635	674	684	673
Other Latin American Republics	522	523	523	611	556	538	536	508	556	551	567
Bahamas and Bermuda	177	233	233	273	1,405	1,109	1,444	1,435	1,405	1,581	1,541
Netherlands Antilles and Surinam	104	111	109	88	74	77	72	71	74	78	82
Other Latin America	17	18	18	30	34	34	29	42	34	38	36
Total Latin America	3,883	4,140	4,134	4,664	5,571	5,014	5,403	5,345	5,571	5,781	5,829
Asia:											
China Mainland	36	36	36	38	36	36	35	37	36	37	39
Hong Kong	142	215	217	270	213	205	217	214	213	196	223
India	179	354	354	281	260	257	283	293	260	260	286
Indonesia	54	34	34	50	86	75	63	74	86	78	69
Israel	115	125	125	215	146	138	123	115	146	178	185
Japan	2,671	2,563	2,612	3,320	3,788	3,605	3,640	3,773	3,788	3,628	3,551
Korea	162	176	176	171	236	188	217	231	236	278	308
Philippines	285	289	289	269	201	232	244	226	201	201	249
Taiwan	228	226	222	155	196	186	182	188	196	215	218
Thailand	598	616	616	556	628	585	561	611	628	653	666
Other Asia	779	858	859	628	606	541	547	523	606	657	652
Total Asia	5,250	5,492	5,541	5,953	6,396	6,049	6,113	6,284	6,396	6,380	6,446
Africa:											
Congo (Kinshasa)	15	33	33	12	87	69	71	86	87	75	99
Morocco	31	18	18	13	21	18	18	18	21	21	41
South Africa	71	61	61	58	66	51	53	54	66	69	91
United Arab Republic (Egypt)	39	16	16	18	23	19	17	19	23	25	25
Other Africa	229	221	221	260	496	240	334	533	496	500	587
Total Africa	385	349	349	361	692	396	492	710	692	689	843
Other countries:											
Australia	243	278	278	261	282	272	263	311	282	255	243
All other	22	27	27	28	29	32	31	29	29	28	30
Total other countries	266	305	305	289	311	305	294	340	311	283	273
Total foreign countries	26,219	29,370	29,232	30,234	38,878	39,228	39,805	40,146	38,878	39,742	40,034
International and regional											
International	1,270	1,181	1,175	1,372	1,260	1,311	1,277	1,316	1,260	1,307	1,365
European regional	9	6	6	8	6	11	9	10	6	16	25
Latin American regional	73	78	70	78	100	114	106	99	100	116	117
Asian regional	30	21	21	21	46	36	39r	40	46	45	59
African regional	-	1	1	4	*	3	*	*	*	*	3
Total international and regional	1,381	1,287	1,273	1,483	1,412	1,475	1,430	1,465	1,412	1,484	1,569
Grand total	27,599	30,657	30,505	31,717	40,290	40,703	41,235	41,611	40,290	41,226	41,603

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of February 28, 1970
Preliminary
(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	300	295	71	93	131	5	5	*	*	*
Belgium-Luxembourg	622	564	435	118	11	56	51	*	5	1
Denmark	182	172	47	105	20	9	8	*	*	*
Finland	137	130	59	10	61	6	6	-	*	*
France	1,608	1,534	1,353	168	14	68	62	2	3	6
Germany	2,658	2,581	1,036	1,478	68	68	56	4	8	9
Greece	185	159	91	15	53	27	26	*	*	*
Italy	741	681	398	202	81	40	34	3	3	19
Netherlands	539	489	178	245	66	45	40	3	2	6
Norway	305	276	158	90	28	29	29	*	*	*
Portugal	289	222	216	-	6	67	66	*	1	*
Spain	226	160	147	-	13	65	60	*	5	*
Sweden	426	409	128	264	16	16	15	*	1	*
Switzerland	1,966	1,715	517	191	1,007	188	103	4	81	62
Turkey	35	32	32	-	*	3	3	*	-	-
United Kingdom	10,742	10,443	8,556	109	1,779	259	136	31	93	39
Yugoslavia	33	31	24	4	3	1	1	-	*	-
Other Western Europe	1,742	1,505	109	27	1,369	34	33	*	*	202
U.S.S.R.	6	6	6	-	*	*	*	-	-	-
Other Eastern Europe	39	37	32	*	6	2	2	-	*	*
Total Europe	22,779	21,444	13,591	3,120	4,732	990	737	48	205	346
Canada	3,863	3,469	2,897	352	221	375	329	16	30	18
Latin America:										
Argentina	432	196	164	17	15	236	229	*	7	*
Brazil	452	381	345	2	34	70	68	*	2	1
Chile	385	249	246	-	3	136	134	*	1	*
Colombia	268	178	162	12	5	90	88	*	2	*
Cuba	10	2	2	-	-	8	8	*	-	-
Mexico	913	626	272	20	334	286	263	2	21	1
Panama	135	15	15	-	*	93	79	2	11	27
Peru	215	97	94	-	3	118	115	*	3	*
Uruguay	119	38	38	-	*	81	73	-	8	*
Venezuela	673	334	330	-	4	339	337	*	2	*
Other Latin American Republics	567	293	224	16	54	273	260	1	13	*
Bahamas and Bermuda	1,541	1,435	1,061	1	373	93	81	1	12	13
Netherlands Antilles and Surinam	82	31	25	2	4	51	38	5	8	*
Other Latin America	36	10	9	-	*	26	26	*	*	*
Total Latin America	5,829	3,885	2,985	69	831	1,901	1,799	12	90	43
Asia:										
China Mainland	39	31	31	-	-	7	7	-	*	-
Hong Kong	223	134	114	*	20	89	83	1	5	*
India	286	267	56	183	28	16	16	-	*	4
Indonesia	69	62	58	*	4	7	7	-	*	-
Israel	185	173	121	23	29	12	12	*	1	-
Japan	3,551	3,507	1,011	1,162	1,335	41	37	*	4	2
Korea	308	303	192	-	111	5	5	-	*	-
Philippines	249	154	140	-	14	95	86	*	9	*
Taiwan	218	204	132	23	49	14	13	*	*	1
Thailand	666	659	446	190	23	7	7	-	*	*
Other Asia	652	561	376	48	136	87	84	*	2	4
Total Asia	6,446	6,055	2,676	1,630	1,750	379	356	1	21	11
Africa:										
Congo (Kinshasa)	99	95	86	9	1	3	3	*	-	-
Morocco	41	39	38	-	1	2	1	-	1	*
South Africa	91	77	46	27	4	13	13	-	*	1
United Arab Republic (Egypt)	25	21	20	2	*	4	4	-	-	*
Other Africa	587	537	418	106	12	50	39	*	11	*
Total Africa	843	769	607	144	18	72	60	*	12	2
Other countries:										
Australia	243	229	93	93	43	10	10	*	*	4
All other	30	23	19	-	4	7	7	-	*	*
Total other countries	273	252	112	93	47	16	16	*	*	5
Total foreign countries	40,034	35,875	22,868	5,407	7,600	3,734	3,298	78	358	426
International and regional:										
International	1,365	1,365	99	1,096	170	*	*	-	*	-
European regional	25	25	20	-	5	*	*	-	-	-
Latin American regional	117	117	29	19	69	*	*	-	-	-
Asian regional	59	59	42	2	16	-	-	-	-	-
African regional	3	3	3	-	-	-	-	-	-	-
Total international and regional	1,569	1,569	192	1,117	260	*	*	-	*	-
Grand total	41,603	37,444	23,061	6,524	7,859	3,734	3,298	78	358	426

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				December 1968	April 1969	December 1969
	1964	1965	1966	1967			
"Other Western Europe"							
Cyprus	1	1	2	2	8	2	11
Iceland	5	6	7	4	6	4	9
Ireland, Republic of	9	6	9	9	24	20	38
Luxembourg	17	21	25	31	1/	1/	1/
Malta	1	1	1	1	6	5	5
Monaco	4	4	3	4	4	4	4
"Other Eastern Europe"							
Bulgaria	1	2	5	2	5	2	7
Czechoslovakia	1	2	4	5	4	5	n.a.
Estonia	2	1	2	2	2	2	n.a.
Hungary	1	2	2	3	2	2	3
Poland	10	13	13	19	19	17	16
Rumania	2	7	7	8	7	8	8
Soviet Zone of Germany	1	2	6	4	8	3	n.a.
"Other Latin American Republics"							
Bolivia	43	67	67	60	66	65	68
Costa Rica	31	34	35	43	51	61	52
Dominican Republic	56	72	53	55	69	59	61
Ecuador	67	70	86	86	66	62	74
El Salvador	56	67	69	73	82	89	69
Guatemala	49	68	64	73	86	90	84
Guyana (British Guiana)	1	*	1	2	5	5	3
Haiti	14	16	16	16	17	18	16
Honduras	26	31	27	30	33	37	29
Jamaica	7	9	12	22	42	29	16
Nicaragua	42	67	73	46	67	78	63
Paraguay	11	14	15	13	16	18	13
Trinidad and Tobago	7	4	5	6	10	8	8
"Other Latin America"							
British Honduras	2	2	1	2	2	3	2
British West Indies	8	11	15	14	25	25	30
French West Indies and French Guiana	1	2	1	2	2	2	2
"Other Asia"							
Afghanistan	5	6	9	5	6	8	16
Bahrain	2	4	6	13	17	20	n.a.
Burma	33	49	34	11	5	5	2
Cambodia	1	3	1	2	2	2	1
Ceylon	2	2	3	5	4	5	3
Iran	23	67	37	50	41	44	35
Iraq	22	12	18	35	86	77	n.a.
Jordan	3	16	40	40	3	4	17
Kuwait	56	36	49	37	67	40	46
Laos	5	3	5	4	3	4	3
Lebanon	84	100	100	113	78	82	83
Malaysia 2/	22	26	38	64	52	41	30
Muscat and Oman	*	*	*	1	6	7	n.a.
Nepal	2	7	14	15	13	15	n.a.
Pakistan	23	19	49	55	60	24	35
Qatar	*	*	2	1	5	5	4
Ryukyu Islands (including Okinawa)	26	24	16 3/	14	17	20	25
Saudi Arabia	197	284	176	61	29	48	106
Singapore 2/	2/	9	35	160	67	40	17
Southern Yemen (Aden and South Arabia)	4	4	5	8	1	4	2
Syria	8	4	3	6	2	4	4
Trucial States	3	2	2	4	5	3	4
Viet Nam	19	39	132	148	51	40	94
"Other Africa"							
Algeria	2	8	11	7	8	6	14
Ethiopia (including Eritrea)	34	44	53	24	13	15	20
F.T.A.I. (French Somaliland)	2	2	1	2	1	1	1
Ghana	6	3	7	4	3	8	10
Ivory Coast	1	3	1	2	3	3	4
Kenya	3	1	1	16	29	34	43
Liberia	20	18	21	25	25	28	18
Libya	29	35	37	18	69	68	288
Mozambique	3	2	5	4	3	3	6
Nigeria	16	22	26	38	20	10	11
"Portuguese West Africa"	4	4	5	10	6	7	9
Southern Rhodesia 4/	3	3	3	2	1	2	2
Sudan	2	4	3	2	5	3	3
Tanzania	1	1	7	20	21	23	n.a.
Tunisia	1	2	1	10	7	2	6
Uganda	*	*	1	1	6	9	5
Zambia 4/	4/	7	35	25	25	19	17
"Other Countries"							
New Zealand	12	19	14	17	17	20	16

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12 million resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n a
1961	2	2	n.a.	n.a.	n.a.	-	n.a
1962	7	7	n.a.	n.a.	n.a.	-	n a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a
1965	513	203	n.a.	n.a.	n.a.	311	n a
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,487	1,601	1,505	55	40	886	1
1969-Feb	3,147	2,360	2,315	9	36	787	-
Mar	3,117	2,339	2,298	6	36	777	-
Apr	3,058	2,277	2,234	6	37	781	-
May	2,974	2,198	2,156	6	36	776	-
June	2,941	2,156	2,102	19	34	785	-
Jul	2,823	2,027	1,962	30	36	796	-
Aug	2,765	1,953	1,886	30	37	812	-
Sept	2,676	1,790	1,711	43	36	885	-
Oct	2,534	1,616	1,538	43	35	918	-
Nov	2,486	1,587	1,506	44	36	898	1
Dec	2,487	1,601	1,505	55	40	886	1
1970-Jan. p	2,338	1,471	1,380	55	36	867	1
Feb. p	2,327	1,468	1,378	54	35	859	1

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969				1970	
	1966	1967 1/		1968	1969	September	October	November	December	January p	February p
Europe:											
Austria	-	-	-	1	-	-	-	-	-	-	-
Belgium-Luxembourg	-	-	-	*	*	*	*	*	*	*	5
Denmark	2	*	*	*	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	-	-	*
France	-	*	*	*	*	*	*	*	*	1	*
Germany	1	1	1	2	*	1	*	*	*	*	*
Greece	7	6	6	11	*	*	*	*	*	*	*
Italy	4	4	4	*	*	*	*	*	*	*	1
Netherlands	2	*	*	*	*	*	*	*	*	*	*
Norway	-	*	*	*	*	*	*	*	*	*	*
Portugal	-	-	5	*	*	-	*	*	*	*	*
Spain	-	-	-	1	1	1	1	1	1	-	1
Sweden	1	1	1	-	*	*	*	*	*	*	*
Switzerland	3	3	3	2	5	3	3	5	5	5	5
Turkey	*	-	-	*	*	*	*	*	*	*	*
United Kingdom	90	16	16	*	46	37	36	36	46	47	46
Yugoslavia	-	-	-	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	*	*	*	1	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-
Total Europe	111	31	36	18	54	43	42	43	54	55	60
Canada	-	*	*	1	*	1	1	1	*	1	1
Latin America:											
Argentina	-	251	251	284	64	146	74	69	64	25	25
Brazil	50	25	25	25	25	27	27	27	25	27	27
Chile	-	1	1	1	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-	-
Mexico	115	172	172	168	74	29	29	59	74	78	102
Panama	*	1	1	1	3	2	2	3	3	3	3
Peru	*	*	*	1	*	1	*	*	*	*	*
Uruguay	-	-	-	*	*	*	*	*	*	*	*
Venezuela	46	18	18	44	49	55	49	49	49	39	39
Other Latin American Republics	*	2	2	2	4	2	2	2	4	2	2
Bahamas and Bermuda	17	7	7	6	5	6	6	6	5	5	5
Netherlands Antilles and Surinam	5	8	8	8	14	8	8	8	14	9	3
Other Latin America	-	-	-	-	-	*	*	*	-	-	-
Total Latin America	234	484	484	541	239	276	197	223	239	188	207
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	1	2	1	2	2	2	2	2
India	*	1	1	*	*	2	2	*	*	*	*
Indonesia	-	-	-	-	*	-	-	*	*	*	*
Israel	8	126	126	241	41	101	43	43	41	6	6
Japan	197	443	443	658	655	659	658	658	655	657	663
Korea	20	39	39	88	72	93	73	73	72	64	54
Philippines	4	46	46	67	71	69	68	70	71	68	69
Taiwan	1	12	12	43	48	48	48	49	48	48	48
Thailand	140	218	218	201	70	117	117	70	70	47	54
Other Asia	252	403	403	451	278	293	283	280	278	271	242
Total Asia	622	1,289	1,289	1,751	1,238	1,383	1,294	1,245	1,238	1,163	1,139
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	*	*	*	*	*	*	*	*
South Africa	-	-	-	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	1	1	1	*	*	*	*	*	-	-
Other Africa	1	1	1	*	*	*	*	*	*	*	*
Total Africa	1	1	1	1	1	1	1	*	1	*	*
Other countries:											
Australia	20	51	51	68	67	84	79	73	67	63	61
All other	1	*	*	10	2	2	2	2	2	*	*
Total other countries	21	51	51	78	69	86	81	75	69	63	61
Total foreign countries	988	1,858	1,863	2,389	1,601	1,790	1,616	1,587	1,601	1,471	1,468
International and regional											
International	334	398	404	432	559	549	574	556	559	555	568
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	173	273	276	314	285	290	298	298	285	270	252
Asian regional	-	18	18	31	42	46	47	45	42	42	39
Total international and regional	506	689	698	777	886	885	918	898	886	867	859
Grand total	1,494	2,546	2,560	3,166	2,487	2,676	2,534	2,486	2,487	2,338	2,327

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars									Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners		Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners								
1957.....	2,199	2,052	930	242	386	303	423	699			147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656			198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582			192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233			460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837			543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874			543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967			495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384		543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552		601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803		624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422		474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492		492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443		420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464		420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498		425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467		425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509		450	336	40	73
1969 2/.....	9,582	9,064	3,282	263	1,946	1,073	1,954	3,169	658		518	355	84	80
1969-Feb.....	8,413	8,016	3,140	222	1,757	1,161	1,567	2,746	563		397	257	62	77
Mar.....	8,634	8,184	3,206	275	1,781	1,150	1,634	2,777	567		450	267	91	92
Apr.....	8,734	8,224	3,162	289	1,763	1,110	1,723	2,773	565		510	318	94	98
May.....	9,018	8,496	3,208	295	1,855	1,057	1,734	2,900	654		522	291	127	104
June....	9,222	8,669	3,325	293	1,971	1,061	1,751	3,068	526		553	334	111	108
July....	9,025	8,513	3,118	258	1,829	1,030	1,766	3,059	571		512	310	90	113
Aug.....	8,947	8,467	3,072	235	1,819	1,018	1,838	3,015	543		480	272	101	107
Sept....	8,967	8,472	3,093	212	1,880	1,000	1,860	2,973	546		495	355	51	89
Oct.....	9,092	8,573	3,173	263	1,921	989	1,896	2,940	563		520	393	46	80
Nov.....	9,046	8,611	3,204	262	1,944	999	1,928	2,922	556		435	317	45	74
Dec. 1/..	9,582	9,064	3,282	263	1,946	1,073	1,954	3,169	658		518	355	84	80
	9,629	9,110	3,279	263	1,943	1,073	1,954	3,202	675		518	355	84	80
1970-Jan. p..	9,252	8,746	3,198	257	1,920	1,021	1,970	3,012	567		506	354	75	78
Feb. p..	9,145	8,682	3,126	266	1,828	1,032	1,992	2,985	579		463	325	58	80

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					1970	
	1966	1967 1/		1968	1969 2/	September	October	November	December 1/		January p	February p
Europe:												
Austria	16	17	16	6	7	5	5	6	7	7	20	10
Belgium-Luxembourg 3/	67	66	83	40	56	53	71	57	56	56	49	53
Denmark	62	37	37	36	40	32	40	41	40	40	49	32
Finland	91	78	78	63	68	72	72	72	68	68	66	63
France	74	88	88	66	107	91	85	93	107	107	117	94
Germany	227	176	179	171	207	213	200	199	207	207	183	160
Greece	16	19	19	12	22	20	19	17	22	22	17	16
Italy	110	58	58	105	120	101	108	99	120	120	130	123
Netherlands	40	35	35	40	51	46	54	46	51	51	85	61
Norway	76	61	61	43	34	40	36	38	34	34	33	32
Portugal	41	26	26	10	8	9	9	8	8	8	9	11
Spain	67	54	54	46	70	53	70	68	70	70	73	83
Sweden	75	75	75	58	67	71	64	86	67	67	83	95
Switzerland	88	98	98	93	99	92	110	131	99	99	124	122
Turkey	52	38	38	38	19	32	31	26	19	19	14	15
United Kingdom	193	244	244	318	418	383	425	400	418	408	346	351
Yugoslavia	19	13	13	22	28	24	25	25	28	28	29	35
Other Western Europe 3/	40	30	13	15	9	10	11	11	9	9	7	8
U.S.S.R.	2	3	3	3	2	2	2	2	2	2	2	1
Other Eastern Europe	16	18	18	21	34	28	25	28	34	34	30	34
Total Europe	1,374	1,234	1,238	1,205	1,466	1,377	1,463	1,454	1,466	1,456	1,463	1,399
Canada	611	597	597	533	818	634	728	667	818	844	744	737
Latin America:												
Argentina	187	221	221	249	311	297	306	301	311	311	303	296
Brazil	112	173	173	338	317	307	317	318	317	317	296	289
Chile	158	177	177	193	188	177	174	177	188	188	178	195
Colombia	305	217	217	206	225	212	215	210	225	225	234	252
Cuba	16	16	16	14	14	14	14	14	14	14	16	14
Mexico	757	960	960	948	801	836	802	778	801	801	801	807
Panama	85	47	47	56	68	69	61	67	68	68	60	68
Peru	212	249	249	207	161	168	179	173	161	161	172	167
Uruguay	45	42	42	44	48	41	43	46	48	48	48	50
Venezuela	220	226	226	232	240	237	233	228	240	240	250	261
Other Latin American Republics	261	289	289	280	295	271	287	286	295	295	302	307
Bahamas and Bermuda	61	63	63	80	92	52	59	48	92	92	60	66
Netherlands Antilles and Surinam	18	10	10	19	14	13	14	15	14	14	12	14
Other Latin America	16	18	18	22	27	21	18	20	27	27	22	21
Total Latin America	2,453	2,707	2,707	2,889	2,803	2,716	2,722	2,680	2,803	2,804	2,755	2,808
Asia:												
China Mainland	1	1	1	1	1	1	1	1	1	1	1	1
Hong Kong	31	28	30	32	36	36	43	37	36	36	37	37
India	16	10	10	19	10	9	8	11	10	10	10	9
Indonesia	6	5	5	23	30	33	25	23	30	30	29	25
Israel	98	57	57	84	108	91	94	101	108	108	101	96
Japan	2,572	3,147	3,154	3,114	3,342	3,164	3,071	3,114	3,342	3,372	3,158	3,078
Korea	31	59	59	77	158	164	159	160	158	158	167	172
Philippines	220	295	303	239	216	242	241	232	216	216	208	254
Taiwan	15	37	37	38	49	38	39	42	49	49	50	57
Thailand	81	100	100	99	101	93	94	97	101	101	99	98
Other Asia	135	137	138	145	212	164	190	205	212	212	208	168
Total Asia	3,206	3,875	3,894	3,872	4,262	4,035	3,965	4,023	4,262	4,292	4,068	3,996
Africa:												
Congo (Kinshasa)	1	1	1	3	6	3	4	5	6	6	5	5
Morocco	2	2	2	2	3	2	3	2	3	3	3	3
South Africa	50	37	37	46	55	49	54	56	55	55	53	51
United Arab Republic (Egypt)	25	11	11	8	11	12	10	11	11	11	10	12
Other Africa	69	52	52	73	86	69	72	82	86	86	79	63
Total Africa	147	102	102	133	162	135	143	155	162	162	150	135
Other countries:												
Australia	52	54	54	66	53	55	57	52	53	53	58	55
All other	10	13	13	13	16	14	14	14	16	16	14	14
Total other countries	62	67	67	79	69	69	70	66	69	69	72	68
Total foreign countries	7,853	8,583	8,606	8,710	9,580	8,966	9,091	9,045	9,580	9,626	9,251	9,143
International and regional	1	*	*	*	2	1	1	1	2	2	1	2
Grand total	7,853	8,583	8,606	8,711	9,582	8,967	9,092	9,046	9,582	9,629	9,252	9,145

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Date are comparable in coverage to those shown for the preceding date; for date comparable to those shown for the following date, see second column under December 1969 heading.

3/ Through 1967, column 1, Luxembourg included in "Othar Western Europe."

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Short-Term Claims, by Type and Country, as of February 28, 1970
Preliminary
(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars								Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other		Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other								
Europe:													
Austria	10	8	6	6	*	2	*	*	1	1	-	*
Belgium-Luxembourg	53	46	29	12	17	11	2	3	7	4	-	3
Denmark	32	30	5	4	1	5	20	*	1	1	-	*
Finland	63	63	8	6	3	2	52	*	*	*	-	-
France	94	85	35	29	6	34	15	1	10	9	*	1
Germany	160	109	56	38	18	36	15	2	51	49	*	2
Greece	16	16	4	1	3	11	1	*	*	*	-	*
Italy	123	114	70	63	6	37	5	2	9	9	-	1
Netherlands	61	48	27	17	10	17	3	*	13	13	-	*
Norway	32	31	14	12	2	3	13	*	1	1	-	*
Portugal	11	11	4	2	2	5	2	*	*	*	-	*
Spain	83	82	45	39	6	23	13	1	1	1	-	*
Sweden	95	90	54	38	15	11	24	1	5	5	-	*
Switzerland	122	101	82	58	24	11	2	5	21	20	-	2
Turkey	15	15	13	12	*	2	-	*	*	*	-	*
United Kingdom	351	286	111	81	30	37	53	86	64	60	*	5
Yugoslavia	35	34	22	22	-	2	10	*	1	*	-	1
Other Western Europe	8	7	3	1	2	3	*	*	1	1	-	*
U.S.S.R.	1	1	*	*	-	1	-	*	*	*	-	-
Other Eastern Europe	34	34	8	8	*	1	25	*	*	*	-	*
Total Europe	1,399	1,211	595	450	145	257	257	102	188	173	*	15
Canada	737	603	186	81	106	26	86	304	134	79	46	9
Latin America:												
Argentina	296	291	110	56	54	58	111	13	5	*	1	4
Brazil	289	276	186	132	54	70	19	2	12	*	*	12
Chile	195	193	96	24	71	41	55	1	2	*	-	2
Colombia	252	252	101	63	38	21	127	3	*	*	-	*
Cuba	14	14	*	-	*	14	-	-	-	-	-	-
Mexico	807	765	511	286	225	54	190	11	41	6	10	25
Panama	68	67	48	27	20	11	8	1	1	*	-	1
Peru	167	167	90	48	42	37	38	3	*	*	-	*
Uruguay	50	50	21	14	7	5	24	*	*	*	-	*
Venezuela	261	251	119	31	88	59	69	3	10	2	-	8
Other Latin American Republics	307	307	107	50	57	97	101	2	*	*	-	*
Bahamas and Bermuda	66	65	48	24	24	7	5	5	1	1	-	*
Netherlands Antilles and Surinam	14	12	7	2	5	5	*	*	1	1	-	*
Other Latin America	21	21	5	1	3	16	*	*	*	*	-	*
Total Latin America	2,808	2,733	1,449	760	689	494	747	43	75	12	10	53
Asia:												
China Mainland	1	1	1	1	-	-	-	-	-	-	-	-
Hong Kong	37	37	18	10	8	8	10	1	*	*	-	*
India	9	9	1	1	*	7	1	*	*	*	-	*
Indonesia	25	25	7	6	1	1	17	-	-	-	-	-
Israel	96	96	28	23	5	8	57	3	-	-	-	-
Japan	3,078	3,037	503	491	11	932	1,531	71	41	41	-	*
Korea	172	172	18	14	4	55	79	21	-	-	-	-
Philippines	254	251	181	156	25	21	26	23	2	2	-	*
Taiwan	57	56	15	13	2	9	32	*	1	-	1	*
Thailand	98	97	17	14	3	13	64	3	1	*	-	1
Other Asia	168	157	60	52	8	76	17	5	11	11	-	*
Total Asia	3,996	3,939	848	781	67	1,132	1,833	127	57	55	1	1
Africa:												
Congo (Kinshasa)	5	5	2	2	-	1	1	1	-	-	-	-
Morocco	3	3	1	1	*	2	*	-	*	*	-	*
South Africa	51	49	4	2	2	22	23	*	2	1	-	1
United Arab Republic (Egypt)	12	12	*	*	*	*	12	*	*	*	-	-
Other Africa	63	63	23	10	13	24	14	1	*	*	-	*
Total Africa	135	133	30	15	15	50	50	3	2	1	-	1
Other countries:												
Australia	55	48	15	5	10	21	11	*	7	6	-	1
All other	14	13	1	1	*	12	1	-	*	*	-	*
Total other countries	68	61	15	6	10	33	12	*	7	6	-	1
Total foreign countries	9,143	8,680	3,124	2,093	1,031	1,992	2,985	579	463	325	58	80
International and regional	2	2	2	2	*	-	-	-	-	-	-	-
Grand total	9,145	8,682	3,126	2,094	1,032	1,992	2,985	579	463	325	58	80

*Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,230	3,212	2,803	501	209	2,094	409	18
1969-Feb.	3,534	3,516	3,114	501	243	2,370	402	18
Mar.	3,434	3,418	3,017	485	211	2,321	401	16
Apr.	3,435	3,420	3,020	474	230	2,316	400	15
May	3,456	3,439	3,058	472	236	2,350	381	17
June	3,403	3,381	2,980	478	220	2,282	401	22
July	3,255	3,234	2,826	446	208	2,173	408	21
Aug.	3,289	3,268	2,861	504	212	2,145	406	21
Sept.	3,272	3,256	2,848	485	211	2,151	408	17
Oct.	3,278	3,262	2,847	493	204	2,149	415	16
Nov.	3,267	3,251	2,845	494	203	2,147	406	17
Dec.	3,230	3,212	2,803	501	209	2,094	409	18
1970-Jan. p	3,171	3,152	2,749	461	207	2,081	403	20
Feb. p	3,141	3,118	2,734	468	203	2,062	384	23

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970	
	1966	1967	1968	1969	September	October	November	December	January p	February p
Europe:										
Austria	28	12	2	1	1	1	1	1	1	1
Belgium-Luxembourg 1/	104	73	35	18	23	23	19	18	21	21
Denmark	29	11	1	2	2	2	2	2	2	1
Finland	74	68	47	27	32	31	28	27	30	29
France	43	46	37	37	37	36	36	37	36	36
Germany	129	61	32	36	40	37	37	36	34	32
Greece	98	80	73	56	60	59	58	56	53	52
Italy	200	58	14	3	5	4	5	3	3	2
Netherlands	5	1	1	2	2	2	2	2	6	6
Norway	188	126	72	49	56	54	49	49	51	50
Portugal	71	47	31	27	24	22	21	27	26	26
Spain	64	42	64	91	67	77	78	91	76	79
Sweden	60	32	18	23	23	22	23	23	24	26
Switzerland	16	11	5	2	3	3	3	2	2	2
Turkey	2	2	1	1	1	1	1	1	*	*
United Kingdom	70	56	68	55	55	56	55	55	55	51
Yugoslavia	9	12	12	13	12	12	13	13	14	14
Other Western Europe 1/	12	19	12	11	14	12	12	11	10	10
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	13	19	19	13	13	13	13	13	14	14
Total Europe	1,212	776	547	467	470	467	455	467	458	452
Canada	326	427	428	403	403	410	407	403	401	410
Latin America:										
Argentina	66	151	133	141	144	148	146	141	142	145
Brazil	120	103	113	187	155	151	175	187	182	182
Chile	45	60	48	73	65	68	70	73	76	72
Colombia	78	66	61	53	56	57	57	53	57	53
Cuba	1	1	-	-	-	-	*	-	-	-
Mexico	513	602	534	419	440	442	436	419	411	398
Panama	71	70	70	44	46	51	44	44	43	41
Peru	150	183	127	97	103	106	105	97	90	88
Uruguay	50	65	30	37	36	37	37	37	37	33
Venezuela	89	90	71	108	121	116	114	108	116	123
Other Latin American Republics	124	128	157	139	138	138	141	139	132	134
Bahamas and Bermuda	21	21	15	15	13	12	15	15	11	10
Netherlands Antilles and Surinam	15	14	14	12	12	12	12	12	12	12
Other Latin America	2	3	2	3	4	5	4	3	3	4
Total Latin America	1,346	1,556	1,375	1,329	1,334	1,344	1,357	1,329	1,312	1,296
Asia:										
China Mainland	-	-	-	-	*	-	-	-	-	*
Hong Kong	4	3	1	1	1	1	1	1	1	1
India	33	36	53	43	41	42	42	43	43	42
Indonesia	*	*	2	2	2	2	2	2	3	3
Israel	27	23	21	14	16	16	15	14	13	12
Japan	326	180	122	86	93	88	85	86	88	86
Korea	4	53	148	151	146	147	149	151	148	139
Philippines	223	203	249	201	217	209	206	201	193	193
Taiwan	5	6	8	16	10	12	15	16	17	17
Thailand	10	18	21	27	22	23	25	27	27	28
Other Asia	101	107	113	112	106	116	116	112	112	108
Total Asia	734	629	738	653	655	657	657	653	645	631
Africa:										
Congo (Kinshasa)	3	1	-	6	6	6	6	6	7	7
Morocco	1	1	1	1	1	1	1	1	1	1
South Africa	61	35	33	30	32	33	33	30	26	25
United Arab Republic (Egypt)	4	8	4	1	*	*	1	1	1	1
Other Africa	160	188	166	123	144	140	130	123	131	128
Total Africa	229	233	204	162	182	180	170	162	166	162
Other countries:										
Australia	300	269	236	186	192	189	188	186	160	159
All other	32	33	37	29	34	31	31	29	29	29
Total other countries	332	301	273	215	226	219	219	215	189	188
Total foreign countries	4,179	3,922	3,565	3,228	3,271	3,277	3,266	3,228	3,170	3,140
International and regional	1	3	2	2	2	2	2	2	2	1
Grand total	4,180	3,925	3,567	3,230	3,272	3,278	3,267	3,230	3,171	3,141

1/ Through November 1967, Luxembourg included in "Other Western Europe."
* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Long-Term Claims, by Type and Country, as of February 28, 1970
Preliminary
(Position in million of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	21	21	21	*	-
Denmark	1	1	1	*	-
Finland	29	29	29	*	-
France	36	36	35	1	-
Germany	32	32	32	*	*
Greece	52	51	50	*	1
Italy	2	2	2	1	-
Netherlands	6	6	6	*	-
Norway	50	50	49	1	-
Portugal	26	26	25	1	-
Spain	79	79	75	4	-
Sweden	26	26	26	*	-
Switzerland	2	2	2	*	-
Turkey	*	*	*	*	-
United Kingdom	51	51	45	6	-
Yugoslavia	14	14	14	1	-
Other Western Europe	10	10	10	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	14	14	14	*	-
Total Europe	452	451	437	14	1
Canada	410	401	364	37	9
Latin America:					
Argentina	145	145	116	29	1
Brazil	182	178	163	15	4
Chile	72	72	67	5	-
Colombia	53	53	48	5	*
Cuba	-	-	-	-	-
Mexico	398	392	330	62	6
Panama	41	40	39	2	1
Peru	88	88	81	7	-
Uruguay	33	33	32	1	-
Venezuela	123	123	117	7	-
Other Latin American Republics	134	134	120	14	*
Bahamas and Bermuda	10	10	8	2	*
Netherlands Antilles and Surinam	12	12	12	*	-
Other Latin America	4	4	4	*	-
Total Latin America	1,296	1,285	1,137	148	11
Asia:					
China Mainland	*	*	*	-	-
Hong Kong	1	1	1	*	-
India	42	42	41	1	-
Indonesia	3	3	2	-	-
Israel	12	12	11	2	-
Japan	86	86	73	13	*
Korea	139	139	36	104	-
Philippines	193	192	172	20	1
Taiwan	17	17	15	2	-
Thailand	28	28	25	4	-
Other Asia	108	108	99	10	-
Total Asia	631	630	475	155	1
Africa:					
Congo (Kinshasa)	7	7	*	7	-
Morocco	1	1	1	*	-
South Africa	25	25	18	7	-
United Arab Republic (Egypt)	1	1	1	*	-
Other Africa	128	128	123	5	-
Total Africa	162	162	143	19	-
Other countries:					
Australia	159	158	148	10	1
All other	29	29	29	*	-
Total other countries	188	187	177	10	1
Total foreign countries	3,140	3,117	2,733	384	23
International and regional	1	1	1	-	-
Grand total	3,141	3,118	2,734	384	23

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574	485	424	61	89
	596	507	437	70	
1961-March 2/	674	583	510	73	91
	691	600	524	76	
June 2/	756	673	563	111	83
	778	684	572	113	94
December	833	678	569	109	155
1962-June 2/	778	626	527	99	151
	817	665	551	114	
December 2/	798	637	508	129	161
	805	644	513	130	
1963	775	626	479	148	148
1964-June 2/	763	622	471	151	140
	725	585	441	144	
December	807	700	556	144	107
1965 2/	943	810	600	210	136
	958				147
1966	1,419	1,089	827	262	329
1967 2/	1,784	1,371	1,027	343	414
	1,815	1,386	1,039	347	428
1968-September	2,445	1,678	1,271	407	767
December	2,711	1,608	1,225	382	1,103
1969-March	2,835	1,576	1,185	391	1,259
June	2,900	1,601	1,248	354	1,299
September p	3,176	1,778	1,433	345	1,398

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
Europe:									
Austria	2	2	2	2	2	3	3	4	4
Belgium-Luxembourg 2/	28	32	27	27	60	78	79	67	69
Denmark	1	3	7	7	8	4	2	2	2
Finland	1	1	3	3	4	4	*	*	1
France	51	62	64	64	114	114	116	121	130
Germany	71	78	92	92	150	120	112	102	119
Greece	3	2	8	11	14	11	5	5	3
Italy	18	54	61	61	64	63	57	54	62
Netherlands	55	68	79	79	65	42	49	45	70
Norway	2	2	4	4	5	4	6	14	9
Portugal	3	9	6	6	8	4	7	7	9
Spain	21	27	31	31	48	37	40	47	63
Sweden	10	17	24	24	26	25	20	17	22
Switzerland	39	58	86	86	112	116	115	116	130
Turkey	4	2	3	3	3	5	5	4	2
United Kingdom	137	208	310	310	407	393	384	354	397
Yugoslavia	1	1	*	*	1	1	1	1	5
Other Western Europe 2/	3	4	4	4	5	9	13	17	19
U.S.S.R.	*	*	*	*	*	1	1	*	1
Other Eastern Europe	2	1	1	1	1	1	1	1	*
Total Europe	453	631	811	814	1,096	1,034	1,017	979	1,117
Canada	94	146	200	205	199	194	164	159	182
Latin America:									
Argentina	4	6	4	4	7	6	8	5	6
Brazil	13	10	9	9	19	16	17	15	12
Chile	4	4	8	8	6	5	4	4	10
Colombia	9	7	9	9	7	7	7	6	7
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	11	10	10	9	6	7	11	9
Panama	11	10	4	4	5	3	4	3	5
Peru	6	7	6	6	6	7	7	8	6
Uruguay	1	1	1	1	1	1	1	1	1
Venezuela	22	36	33	33	36	33	27	26	22
Other Latin American Republics	16	20	24	24	23	20	16	18	26
Bahamas and Bermuda	2	3	8	11	10	18	19	19	22
Netherlands Antilles and Surinam	7	7	5	5	4	5	3	2	2
Other Latin America	2	1	1	1	1	2	2	2	1
Total Latin America	102	124	121	124	134	130	122	121	131
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	2	3	5	5	4	5	4	5	5
India	25	17	12	12	10	12	15	18	20
Indonesia	9	2	4	4	3	4	5	6	5
Israel	3	2	3	3	15	17	13	11	12
Japan	32	27	62	63	91	89	99	114	118
Korea	1	3	1	1	1	1	2	1	2
Philippines	6	7	8	8	10	9	8	11	10
Taiwan	1	4	5	5	3	5	5	5	6
Thailand	2	4	5	5	2	2	2	2	2
Other Asia	31	30	45	45	35	30	40	49	52
Total Asia	113	100	150	151	175	176	195	223	233
Africa:									
Congo (Kinshasa)	1	1	*	*	1	1	1	2	2
Morocco	*	*	*	*	*	*	*	1	1
South Africa	11	17	8	8	12	11	9	14	12
United Arab Republic (Egypt)	1	1	3	3	4	5	5	2	7
Other Africa	7	5	11	11	8	7	14	51	30
Total Africa	20	24	23	23	25	24	29	68	52
Other countries:									
Australia	23	58	58	61	43	45	44	46	57
All other	7	6	7	8	6	5	5	3	6
Total other countries	29	64	65	69	49	49	50	50	63
Total foreign countries	810	1,089	1,370	1,386	1,678	1,608	1,576	1,601	1,778
International and regional	*	*	*	*	*	*	*	*	*
Grand total	810	1,089	1,371	1,386	1,678	1,608	1,576	1,601	1,778

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	4	2	3
Belgium-Luxembourg	69	53	16
Denmark	2	2	*
Finland	1	1	*
France	130	101	29
Germany	119	100	19
Greece	3	3	*
Italy	62	53	10
Netherlands	70	61	9
Norway	9	8	1
Portugal	9	8	1
Spain	63	50	13
Sweden	22	22	*
Switzerland	130	69	62
Turkey	2	1	*
United Kingdom	397	346	51
Yugoslavia	5	5	*
Other Western Europe	19	19	*
U.S.S.R.	1	1	*
Other Eastern Europe	*	*	*
Total Europe	1,117	904	213
Canada	182	142	39
Latin America:			
Argentina	6	5	1
Brazil	12	10	3
Chile	10	8	2
Colombia	7	5	2
Cuba	*	*	*
Mexico	9	8	1
Panama	5	5	*
Peru	6	5	2
Uruguay	1	1	1
Venezuela	22	6	17
Other Latin American Republics	26	20	6
Bahamas and Bermuda	22	17	5
Netherlands Antilles and Surinam	2	2	*
Other Latin America	1	1	*
Total Latin America	131	92	39
Asia:			
China Mainland	1	1	-
Hong Kong	5	4	1
India	20	19	1
Indonesia	5	5	1
Israel	12	11	1
Japan	118	107	11
Korea	2	2	*
Philippines	10	7	3
Taiwan	6	6	*
Thailand	2	1	1
Other Asia	52	40	12
Total Asia	233	202	31
Africa:			
Congo (Kinshasa)	2	1	1
Morocco	1	*	*
South Africa	12	11	1
United Arab Republic (Egypt)	7	6	1
Other Africa	30	29	1
Total Africa	52	48	4
Other countries:			
Australia	57	40	17
All other	6	5	1
Total other countries	63	44	18
Total foreign countries	1,778	1,433	345
International and regional	*	*	-
Grand total	1,778	1,433	345

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4.- Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
Europe:									
Austria	-	1	-	-	-	*	*	*	*
Belgium-Luxembourg 2/	-	7	1	1	44	84	108	116	120
Denmark	2	-	-	-	-	*	*	*	*
Finland	-	*	-	-	-	-	-	-	-
France	1	1	1	1	30	38	39	36	52
Germany	5	33	36	36	112	189	200	212	259
Greece	1	*	*	*	-	*	*	*	*
Italy	1	42	55	66	57	56	86	117	123
Netherlands	30	26	50	50	43	58	67	69	67
Norway	*	*	-	-	*	*	*	*	*
Portugal	*	*	-	-	-	-	-	-	-
Spain	*	*	*	*	*	*	-	*	*
Sweden	-	1	1	1	5	5	5	5	6
Switzerland	3	35	27	27	72	134	198	225	240
Turkey	-	-	-	-	-	-	-	-	*
United Kingdom	36	124	164	164	326	449	461	428	429
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe 2/	-	-	-	-	5	7	5	5	5
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-
Total Europe	79	271	335	346	693	1,[illegible]21	1,171	1,213	1,300
Canada	59	46	49	49	42	42	43	38	40
Latin America:									
Argentina	1	2	2	2	2	2	3	3	3
Brazil	*	*	3	3	1	*	*	1	1
Chile	*	*	*	*	*	*	*	*	*
Colombia	1	1	*	*	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	12
Panama	*	*	*	*	4	4	4	4	4
Peru	*	*	1	1	1	*	*	*	*
Uruguay	*	*	5	5	*	5	5	5	5
Venezuela	*	1	*	*	*	*	*	*	*
Other Latin American Republics	*	*	*	*	1	1	1	1	1
Bahamas and Bermuda	-	3	13	10	11	17	17	17	22
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1	1
Other Latin America	-	-	1	1	-	*	*	*	*
Total Latin America	4	9	27	23	21	31	31	32	49
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	*	*	*
India	*	*	-	-	-	-	*	*	*
Indonesia	*	*	-	-	-	-	-	-	-
Israel	*	-	*	*	-	*	*	*	*
Japan	*	*	*	*	*	*	*	*	*
Korea	*	*	-	-	*	*	*	-	*
Philippines	*	*	*	*	*	*	*	*	*
Taiwan	-	-	*	*	*	-	-	-	-
Thailand	-	-	-	-	*	*	*	*	*
Other Asia	2	3	2	2	3	4	6	9	3
Total Asia	3	3	2	2	4	5	7	10	4
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	*
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	1	1	1	*	1	1	*
Total Africa	*	*	1	1	1	1	1	1	1
Other countries:									
Australia	2	*	-	7	6	5	6	5	4
All other	*	-	-	-	-	-	-	-	-
Total other countries	2	*	-	7	6	5	6	5	4
Total foreign countries	147	329	414	428	767	1,103	1,259	1,299	1,398
International and regional	-	-	-	-	-	-	-	-	-
Grand total	147	329	414	428	767	1,103	1,259	1,299	1,398

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775	1,432	824	58	549	344
	1,859	1,505	875	71	560	354
1961-March 2/	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
September 2/	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
December	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443	1,807	1,475	178	153	636
	2,678	1,974	1,598	208	168	704
December 2/	2,809	2,051	1,625	214	212	758
	2,867	2,098	1,668	217	212	769
1963-March 2/	2,929	2,113	1,712	201	200	816
	2,979	2,162	1,758	204	200	
June 2/	3,048	2,282	1,877	222	183	766
	3,164					882
December 2/	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
December 2/	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	203	209	1,570
1968-September	5,532	3,907	3,292	422	193	1,625
December	5,583	3,784	3,175	368	241	1,798
1969-March	5,895	4,015	3,330	358	327	1,880
June	5,984	4,024	3,283	463	278	1,961
September p	5,843	3,879	3,189	420	270	1,964

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
urope:									
Austria	6	8	8	5	6	5	5	5	5
Belgium-Luxembourg 2/	45	53	42	42	68	49	61	52	58
Denmark	9	14	11	11	10	12	12	12	13
Finland	6	4	6	6	9	9	6	7	6
France	82	110	111	111	157	145	140	162	149
Germany	112	123	134	134	174	204	143	193	166
Greece	13	15	20	20	26	27	22	24	26
Italy	77	101	103	103	130	124	119	148	160
Netherlands	41	48	51	51	67	54	59	62	59
Norway	8	8	8	8	10	10	12	14	12
Portugal	5	7	7	7	8	7	7	11	15
Spain	50	61	90	90	76	71	85	81	74
Sweden	20	36	24	24	26	26	25	26	24
Switzerland	27	18	29	29	71	39	49	44	37
Turkey	7	6	9	9	7	6	13	14	10
United Kingdom	323	579	690	774	1,450	1,221	1,306	1,234	1,193
Yugoslavia	2	4	4	4	4	7	8	14	20
Other Western Europe 2/	8	11	14	14	15	16	17	17	16
U.S.S.R.	1	*	1	1	*	*	3	2	3
Other Eastern Europe	2	2	7	7	5	7	9	10	7
Total Europe	842	1,209	1,369	1,449	2,318	2,040	2,102	2,132	2,053
anada	599	489	545	547	501	540	730	713	629
atin America:									
Argentina	31	39	29	28	36	46	45	42	37
Brazil	93	65	85	84	102	91	90	90	86
Chile	30	32	33	34	38	36	39	38	37
Colombia	19	25	22	22	25	29	26	27	33
Cuba	3	3	2	2	2	2	2	2	2
Mexico	76	95	114	112	94	103	111	112	109
Panama	13	12	14	13	15	15	14	17	17
Peru	28	31	29	29	28	26	28	26	28
Uruguay	8	7	5	5	4	6	5	4	5
Venezuela	49	62	58	57	57	67	60	70	65
Other Latin American Republics	55	60	60	64	72	82	78	85	82
Bahamas and Bermuda	8	18	23	23	46	66	66	38	33
Netherlands Antilles and Surinam	4	4	7	7	5	6	6	5	5
Other Latin America	9	10	10	10	8	9	11	14	17
Total Latin America	429	463	489	490	532	584	579	570	557
ia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	7	7	9	9	10	8	9	11	10
India	36	34	43	42	39	34	32	40	38
Indonesia	3	7	3	4	7	7	8	7	8
Israel	6	5	6	6	9	7	12	13	19
Japan	162	164	213	185	195	207	200	212	220
Korea	13	5	9	9	18	21	22	24	22
Philippines	17	17	30	33	21	25	25	25	26
Taiwan	5	7	11	9	12	19	19	19	19
Thailand	6	11	10	13	15	16	13	12	12
Other Asia	66	75	88	87	97	134	120	104	111
Total Asia	320	331	421	397	423	478	460	466	486
rica:									
Congo (Kinshasa)	2	2	3	1	3	2	3	3	3
Morocco	2	3	3	3	2	3	2	2	2
South Africa	20	24	14	14	19	31	27	27	25
United Arab Republic (Egypt)	10	11	7	7	6	7	7	8	9
Other Africa	28	30	31	31	35	34	39	40	40
Total Africa	61	69	58	56	65	76	78	81	80
her countries:									
Australia	40	58	57	62	58	54	56	53	65
All other	8	8	7	10	9	11	9	7	8
Total other countries	48	66	64	72	68	65	65	60	73
al foreign countries	2,299	2,627	2,946	3,010	3,906	3,783	4,[illegible]	4,022	3,877
ternational and regional	*	*	*	*	1	1	[illegible]	2	2
nd total	2,299	2,628	2,946	3,011	3,907	3,784	4,025	4,024	3,879

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payble in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	5	5	*	*
Belgium-Luxembourg	58	37	20	2
Denmark	13	13	*	*
Finland	6	5	*	*
France	149	93	50	6
Germany	166	112	49	5
Greece	26	25	1	1
Italy	160	125	29	6
Netherlands	59	58	1	*
Norway	12	11	*	1
Portugal	15	14	*	*
Spain	74	68	4	2
Sweden	24	24	*	*
Switzerland	37	30	5	2
Turkey	10	8	1	*
United Kingdom	1,193	1,069	106	18
Yugoslavia	20	20	*	-
Other Western Europe	16	16	*	*
U.S.S.R.	3	3	*	*
Other Eastern Europe	7	7	*	*
Total Europe	2,053	1,744	266	43
Canada	629	430	49	150
Latin America:				
Argentina	37	35	*	2
Brazil	86	78	2	6
Chile	37	32	1	4
Colombia	33	29	2	3
Cuba	2	*	2	-
Mexico	109	106	*	3
Panama	17	16	*	1
Peru	28	25	*	2
Uruguay	5	4	*	1
Venezuela	65	58	2	5
Other Latin American Republics	82	69	4	9
Bahamas and Bermuda	33	28	5	*
Netherlands Antilles and Surinam	5	5	*	*
Other Latin America	17	16	1	*
Total Latin America	557	501	20	35
Asia:				
China Mainland	*	*	-	*
Hong Kong	10	8	*	1
India	38	32	6	1
Indonesia	8	7	*	1
Israel	19	16	1	2
Japan	220	154	55	12
Korea	22	22	*	*
Philippines	26	22	2	2
Taiwan	19	19	*	*
Thailand	12	12	*	*
Other Asia	111	99	5	7
Total Asia	486	391	70	26
Africa:				
Congo (Kinshasa)	3	3	*	1
Morocco	2	1	1	*
South Africa	25	21	4	1
United Arab Republic (Egypt)	9	4	4	1
Other Africa	40	36	3	2
Total Africa	80	65	11	4
Other countries:				
Australia	65	50	4	11
All other	8	6	1	1
Total other countries	73	56	5	12
Total foreign countries	3,877	3,187	420	270
International and regional	2	2	-	-
Grand total	3,879	3,189	420	270

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		short-term investments 1/	Total	Deposits		short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 3/	1,276r	1,020r	898r		123r	255r	179		76r
1969-Jan.	1,775	1,451	56	1,294	101	324	54	192	79
Feb.	1,861	1,511	30	1,359	122	350	50	193	107
Mar.	1,850	1,457	28	1,323	105	393	69	192	132
Apr.	1,817	1,429	27	1,284	119	388	61	207	121
May	1,949	1,485	60	1,322	104	464	59	288	116
June	1,787	1,346	24	1,199	123	441	51	296	93
July	1,778	1,345	29	1,203	113	433	54	258	120
Aug.	1,699	1,306	33	1,177	96	392	50	243	99
Sept.	1,592	1,199	22	1,077	100	393	52	251	90
Oct.	1,627	1,283	32	1,159	92	344	56	223	65
Nov.	1,671	1,313	26	1,193	95	358	69	211	78
Dec. 2/	1,276r	1,020r	898r		123r	255r	179		76r
	1,362	1,073	950		123	290	213		76
1970-Jan.	1,583	1,297	1,189		108	286	219		67

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969						1970
	1966	1967 1/		1968	1969 2/	August	September	October	November	December		January
Belgium-Luxembourg 3/	21	5	-	4	22r	11	13	19	24	22r	16	11
France	11	19	19	48	9	59	60	46	46	9	9	15
Germany	8	15	15	88	52r	49	49	49	47	52r	97	65
Italy	37	27	27	25	13	45	46	28	28	13	13	12
Netherlands	13	13	13	18	4	14	12	11	11	4	4	6
Switzerland	3	6	6	13	4	10	8	8	8	4	4	4
United Kingdom	441	537	621	979	681r	966	912	941	970	681r	623	[illegible]
Canada	301	309	309	280	460r	410	360	381	401	460r	464	39[illegible]
Bahamas and Bermuda	9	10	10	52	36	20	15	26	2[illegible]	3[illegible]	3[illegible]	3[illegible]
Japan	68	78	78	69	62	62	64	67	64	62	62	63
All other countries 3/	60	59	60	63	34	52	53	51	51	34	34	33
Total	973	1,078	1,163	1,638	1,276r	1,699	1,592	1,62[illegible]	1,671	1,276r	1,3[illegible]	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1969 heading.

3/ Through December 1967, Luxembourg included in "All other countries."

4/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of January 31, 1970

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	11	11	6	5	1	1	-
France	15	13	12	1	2	2	-
Germany	65	6	6	*	59	59	-
Italy	12	10	10	*	2	2	-
Netherlands	6	5	5	*	1	1	-
Switzerland	4	4	2	2	*	*	-
United Kingdom	946	900	864	36	46	46	*
Canada	390	302	247	56	87	29	58
Bahamas and Bermuda	36	32	32	*	4	4	-
Japan	63	2	2	1	61	55	5
All other countries 2/	33	12	5	7	21	18	3
Total	1,583	1,297	1,189	108	286	219	67

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968		1969		
	1965	1966	1967 1/		September	December	March	June	September p
Europe:									
Austria	1	1	1	1	2	2	2	2	1
Belgium-Luxembourg 2/	3	9	8	8	12	11	11	11	4
Denmark	3	5	11	11	16	1	1	1	1
Finland	2	1	1	1	*	*	3	3	3
France	11	14	17	17	16	21	22	21	21
Germany	7	9	36	36	28	30	18	28	26
Greece	30	49	51	51	55	56	58	59	58
Italy	19	21	22	22	22	27	26	33	37
Netherlands	*	*	4	4	9	9	8	8	12
Norway	2	*	5	5	4	4	6	10	9
Portugal	4	18	12	12	13	13	25	22	22
Spain	17	46	60	60	72	74	82	84	80
Sweden	1	2	2	2	39	39	62	69	72
Switzerland	1	11	16	16	*	*	1	1	1
Turkey	6	6	6	6	6	6	5	5	5
United Kingdom	31	27	43	43	43	147	175	168	167
Yugoslavia	1	2	*	*	*	1	1	1	1
Other Western Europe 2/	2	4	5	10	19	18	18	16	16
U.S.S.R.	-	-	-	-	-	*	-	-	-
Other Eastern Europe	*	-	-	-	*	*	*	*	*
Total Europe	143	225	300	306	356	459	523	542	536
Canada	236	272	311	322	376	420	433	447	465
Latin America:									
Argentina	82	85	78	74	69	66	62	63	65
Brazil	209	203	212	212	198	194	194	195	179
Chile	12	14	91	91	67	54	43	33	27
Colombia	20	15	16	16	13	11	13	13	18
Cuba	7	8	9	9	9	9	9	9	9
Mexico	65	56	85	91	62	73	75	76	70
Panama	6	8	8	8	12	13	15	14	13
Peru	15	17	18	18	21	17	20	21	20
Uruguay	1	3	2	2	1	1	1	1	1
Venezuela	14	23	15	15	15	16	15	17	16
Other Latin American Republics	30	29	36	36	35	40	43	42	40
Bahamas and Bermuda	9	8	6	6	5	2	2	3	2
Netherlands Antilles and Surinam	1	1	*	*	*	-	-	*	-
Other Latin America	2	1	1	1	1	*	1	1	1
Total Latin America	472	471	575	577	511	499	492	488	461
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	*	1	1	*	*	*	1	2
India	11	13	17	17	17	15	15	15	15
Indonesia	8	6	5	5	2	6	6	7	8
Israel	16	15	14	14	16	31	38	37	43
Japan	98	95	128	128	126	128	126	142	143
Korea	1	3	2	16	9	19	23	53	57
Philippines	23	21	23	24	26	25	35	35	38
Taiwan	8	7	15	15	13	14	15	17	19
Thailand	*	1	3	3	5	5	6	8	8
Other Asia	18	22	38	38	55	55	54	56	57
Total Asia	185	188	245	260	268	299	317	371	390
Africa:									
Congo (Kinshasa)	*	*	1	1	1	1	1	*	*
Morocco	-	-	*	*	*	*	*	*	*
South Africa	*	1	1	1	3	4	2	2	2
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
Other Africa	81	82	84	84	74	75	66	66	65
Total Africa	85	87	89	89	82	83	72	72	71
Other countries:									
Australia	17	12	14	15	29	35	40	38	39
All other	1	1	1	1	3	3	3	3	3
Total other countries	18	13	16	16	32	38	43	41	42
Total foreign countries	1,139	1,256	1,537	1,570	1,625	1,798	1,880	1,961	1,964
International and regional	-	-	-	-	-	-	-	-	-
Grand total	1,139	1,256	1,537	1,570	1,625	1,798	1,880	1,961	1,964

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-4	-79	64	11	528	532	2,675	1,188	3,041	1,853	1,487	12,429	10,942
1969 - Feb.	4	-3	7	-1	32	29	348	81	237	156	267	1,168	901
Mar.	-7	-	-7	-	31	39	290	191	337	147	99	931	832
Apr.	3	*	2	1	11	9	101	27	236	209	74	884	809
May	-15	*	-24	9	25	40	229	74	284	210	156	1,280	1,125
June	-17	-	-17	-	23	40	-20	85	218	134	-105	953	1,058
July	17	-9	25	1	52	35	51	103	228	125	-52	830	882
Aug.	11	-	11	*	17	5	120	31	153	122	89	907	818
Sept.	40	-	40	*	69	29	158	39	189	149	118	873	755
Oct.	-108	-117	10	*	143	250	494	146	271	125	348	1,419	1,070
Nov.	2	-2	3	1	8	6	147	35	233	198	112	988	876
Dec.	37	52	-15	*	87	50	220	201	313	112	19	876	857
1970 - Jan.p.	2	-	2	*	11	9	10	48	135	87	-38	769	807
Feb.p.	-50	-3	-47	*	65	115	76	91	273	182	-15	753	768

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695r	-1,380r	2,306	3,686r	-314	1,252	1,566
1969	-1,450	-1,023	1,549	2,572	-427	1,509	1,936
1969 - Feb.	-174	-106	119	225	-67	124	191
Mar.	-18	-19	244	262	1	127	126
Apr.	-142r	-108r	101	209r	-34	104	138
May	-79	6	155	149	-85	169	255
June	-223	-115	88	202	-108	186	294
July	-241	-239	82	321	-3	117	120
Aug.	-63	-65	75	140	2	105	103
Sept.	-217	-117	91	208	-101	104	205
Oct.	*	1	157	157	-1	130	131
Nov.	-104	-70	98	168	-34	106	140
Dec.	-38	-22	173	195	-16	107	123
1970 - Jan.p.	-17	-57	112	169	40	114	74
Feb.p.	-130	-154	109	263	24	99	76

p Preliminary. * Less than $500,000. r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria	*	*	*	-	-	-	-	*	-	-
Belgium-Luxembourg 1/	*	-1	*	-	-	*	*	*	-	-
Denmark	-1	*	-1	-3	-	-	-	-	-	-3
Finland	-	1	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	*	*	*	*
Germany	1	-1	*	*	-	*	*	*	*	*
Greece	*	-	-	-	-	-	-	-	-	-
Italy	8	-3	*	*	*	-	-	-	-	*
Netherlands	*	*	*	*	-	*	-	*	-	*
Norway	*	-13	*	*	-	*	-	-	-	*
Portugal	*	-	*	-	-	-	-	-	-	-
Spain	*	-1	*	*	*	*	-	*	-	*
Sweden	*	-18	-	-	-	-	-	-	-	-
Switzerland	-2	-4	3	5	1	-3	*	*	*	5
Turkey	-	-	*	-	-	*	-	-	-	-
United Kingdom	32	52	56	-49	38	14	1	-14	1	-50
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	*	-14	-9	-	-	-	-	*	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	*
Total Europe	38	-2	50	-47	39	11	*	-15	1	-48
Canada	24	-343	-112	-1	*	-118	1	*	*	-1
Latin America:										
Argentina	*	*	-	-	-	-	-	-	-	-
Brazil	*	*	*	-	-	-	-	-	-	-
Chile	-	*	*	*	-	-	-	*	-	*
Colombia	-	-	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	-	-	*	*
Panama	1	-1	*	*	*	-	-	*	*	-
Peru	*	*	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	-	*	-	*	*	-
Other Latin American Republics	*	*	*	-	-	-	-	*	-	-
Bahamas and Bermuda	-1	-1	1	*	*	*	1	-	*	-
Netherlands Antilles and Surinam	*	6	-3	*	*	*	*	-	1	-1
Other Latin America	*	*	*	-	-	-	-	-	-	-
Total Latin America	*	4	-2	*	*	*	1	*	1	-2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	*	*	*	*	-	*	*	*	-
India	-	*	-	-	-	-	-	-	-	-
Indonesia	*	-	*	-	-	*	-	-	-	-
Israel	-	*	*	-	-	*	-	-	-	-
Japan	*	1	52	*	-	-	-	52	*	*
Korea	*	-	-	-	-	-	-	-	-	-
Philippines	*	*	-	-	-	-	-	-	-	-
Taiwan	-	*	-	-	-	-	-	-	-	-
Thailand	-	*	2	*	*	*	*	*	*	1
Other Asia	13	10	-1	*	-	*	-2	*	*	-
Total Asia	12	10	53	1	*	*	-2	52	*	1
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	4	3	-3	-	-	-1	-	-	-	-
Total Africa	4	3	-4	-	-	-1	-	-	-	-
Other countries:										
Australia	*	*	*	-	-	*	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	*	*	*	-	-	*	-	-	-	-
Total foreign countries	78	-328	-15	-48	40	-108	1	37	2	-50
International and regional:										
International	-82	-139	6	-1	-	-	-	-1	-1	-
Latin American regional	-40	-22	5	-	*	*	1	-	1	*
Asian regional	1	-	-1	1	-	-	-	*	-	-
Total international and regional	-121	-161	11	*	*	*	1	*	*	*
Grand total	-43	-489	-4	-48	40	-108	2	37	2	-50

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM -V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969				1970	
	1966	1967	1968 1/		1969	September	October	November	December	January p	February p
Europe:											
Austria	3	3	3	*	*	*	*	*	*	*	*
Belgium-Luxembourg 2/	*	*	*	*	*	*	*	*	*	*	*
Denmark	13	12	11	10	9	9	9	9	9	9	6
Finland	1	1	2	1	1	1	1	1	1	1	1
France	7	7	7	5	6	6	6	6	6	6	6
Germany	1	2	1	*	*	*	*	*	*	*	*
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	2	9	6	*	*	*	*	*	*	*	*
Netherlands	5	5	4	2	2	2	2	2	2	2	2
Norway	51	51	38	37	37	37	37	37	37	37	37
Portugal	*	*	*	*	*	*	*	*	*	*	*
Spain	2	2	1	1	1	1	1	1	1	1	1
Sweden	24	24	6	5	5	5	5	5	5	5	5
Switzerland	93	91	87	39	42	45	42	42	42	42	46
Turkey	*	*	*	-	*	-	*	*	*	*	*
United Kingdom	348	380	432	350	407	406	420	421	407	407	358
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	50	50	36	30	21	21	21	21	21	21	21
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	6	6	7	7	7	7	7	7	7
Total Europe	605	643	641	488	538	541	553	553	538	539	491
Canada	692	716	373	384	272	389	271	272	272	271	270
Latin America:											
Argentina	*	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	-	*	*	*	*	*	*	*
Chile	*	*	*	*	*	-	-	-	*	*	*
Colombia	1	1	1	-	*	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-	-
Mexico	1	1	*	*	*	*	*	*	*	*	*
Panama	2	2	1	*	*	*	*	*	*	*	*
Peru	1	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	2	2	2	2	2	2	2
Bahamas and Bermuda	2	2	1	*	2	*	*	2	2	2	2
Netherlands Antilles and Surinam	16	16	22	15	12	12	12	12	12	13	12
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	25	24	28	17	15	14	14	15	15	17	15
Asia:											
China Mainland	*	*	*	-	-	-	-	-	-	-	-
Hong Kong	1	*	*	1	*	*	*	*	*	*	*
India	*	*	*	-	-	-	-	-	-	-	-
Indonesia	1	1	1	*	*	*	*	*	*	*	*
Israel	*	*	*	-	*	-	-	*	*	*	*
Japan	9	9	10	9	61	10	10	10	61	61	62
Korea	-	*	*	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	-	2	1	2	1	2	1	2
Other Asia	38	51	60	15	14	15	15	14	14	14	14
Total Asia	50	63	73	26	79	28	29	27	79	79	80
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-	-
Other Africa	15	19	22	11	8	9	8	8	8	8	8
Total Africa	15	19	22	11	7	9	7	7	7	7	7
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	1	1	1	-	-	-	-	-	-	-	-
Total other countries	1	1	1	*	*	*	*	*	*	*	*
Total foreign countries	1,388	1,466	1,138	927	912	982	874	875	912	914	864
International and regional:											
International	250	168	29	25	32	32	32	32	32	31	31
Latin American regional	75	35	13	13	18	17	17	18	18	19	19
Asian regional	-	1	1	1	-	-	-	-	-	-	-
Total international and regional	325	204	43	39	50	49	50	50	50	50	50
Grand total	1,713	1,670	1,180	966	962	1,031	923	925	962	964	914

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1966 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.
2/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary. * Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria	*	3	-4	*	*	*	*	1	*	*
Belgium-Luxembourg 1/	15	121	81	7	6	12	5	12	2	5
Denmark	4	11	4	*	1	1	*	1	*	1
Finland	*	*	*	-	*	-	-	*	-	-
France	114	195	105	2	3	4	4	42	*	3
Germany	38	253	200	13	27	25	10	17	5	8
Greece	*	5	*	*	*	*	-	*	-	*
Italy	21	64	16	2	*	1	1	1	1	1
Netherlands	9	39	14	6	1	4	1	5	1	5
Norway	-9	1	-23	-19	-12	1	*	2	-1	-18
Portugal	*	*	*	*	-	*	*	*	*	*
Spain	-1	1	1	*	*	*	*	*	*	*
Sweden	9	15	11	1	-1	*	1	2	1	*
Switzerland	177	510	169	28	-4	9	6	26	15	13
Turkey	*	*	*	-	*	*	*	-	-	-
Unitad Kingdom	-337	522	251	48	-20	11	-13	44	14	35
Yugoslavia	*	*	*	*	-	-	-	*	*	-
Other Western Europe 1/	3	17	-2	*	*	*	*	*	*	*
U.S.S.R.	-	-	*	-	-	-	-	*	-	-
Other Eastern Europe	*	*	*	*	*	-	*	-	*	-
Total Europe	43	1,757	822	87	2	68	18	154	36	52
Canada	41	68	18	18	-2	4	1	1	11	7
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	2	*	*	*	*	-	*	*	*	*
Chile	*	*	-1	*	-	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	*	2	-1	*	*	-3	*	*	*	*
Panama	8	*	*	1	*	1	*	*	*	1
Peru	*	*	*	*	-	*	*	*	*	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	*	*	*	*	*	*	*
Other Latin American Republics	1	*	-1	*	*	*	*	*	*	*
Bahamas and Bermuda	7	-8	-8	-4	*	-1	-1	7	*	-4
Netherlands Antilles and Surinam	10	16	25	1	4	-3	1	-1	2	-1
Other Latin America	*	*	*	-	-	*	*	*	-	-
Total Latin America	31	12	14	-1	5	-6	1	6	3	-4
Asia:										
China Mainland	*	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	2	-1	*	*	*	*	-1	*
India	*	*	*	*	*	-	-	*	*	-
Indonesia	*	*	*	*	-	-	*	-	*	*
Israel	28	-8	-12	*	*	*	*	*	*	*
Japan	1	*	1	*	*	*	*	*	*	*
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	3	-4	*	*	*	*	*	*	*
Taiwan	-	*	-1	*	-	*	-	-	*	-
Thailand	*	*	*	*	-	*	-	*	*	-
Other Asia	1	2	3	*	*	*	*	1	*	*
Total Asia	30	-1	-11	*	*	*	1	1	*	1
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	*	-	-
Morocco	*	*	*	*	-	*	*	-	*	*
South Africa	*	*	*	*	-	-	*	-	-	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	34	*	-1	*	*	*	*	-1	*	*
Total Africa	34	*	-1	*	*	*	*	-1	*	*
Other countries:										
Australia	14	10	10	-1	*	*	1	1	*	-1
All other	*	1	*	*	-	-	-	*	-	*
Total other countries	14	11	10	-1	*	*	1	1	*	-1
Total foreign countries	192	1,847	852	103	4	64	21	163	49	54
International and regional:										
International	113	117	343	36	35	82	14	38	-1	37
Asian regional	8	-	-7	-	-	-	-	-	-	-
Total international and regional	121	117	336	36	35	82	14	38	-1	37
Grand total	313	1,964	1,188	139	39	146	35	201	48	91

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria	8	17	19	-2	*	1	1	5	-2	*
Belgium-Luxembourg 1/	16	80	226	-37	22	13	26	*	-20	-17
Denmark	-1	2	-1	*	*	*	-1	*	*	*
Finland	*	*	*	*	*	*	*	-	*	*
France	68	201	150	10	21	12	1	14	1	9
Germany	68	169	216	27	17	41	30	12	11	16
Greece	1	-2	-1	*	*	*	*	*	*	*
Italy	34	43	49	7	4	6	3	5	3	4
Netherlands	22	298	189	1	32	79	21	-13	-5	6
Norway	1	1	2	*	*	*	*	*	*	*
Portugal	-14	-12	-2	*	*	*	*	1	*	*
Spain	2	-3	5	*	*	*	1	1	*	*
Sweden	1	-10	-4	-1	-1	1	*	*	-1	*
Switzerland	250	822	490	-6	38	126	37	5	-25	19
Turkey	-2	*	1	*	-	*	*	*	*	*
United Kingdom	-115	-28	-245	1	-4	-34	-12	9	5	-3
Yugoslavia	*	-1	*	-	-	-	*	*	-	-
Other Western Europe 1/	2	14	2	-1	1	*	*	1	*	-1
U.S.S.R.	*	-	*	*	-	-	-	-	-	*
Other Eastern Europe	*	1	*	*	*	*	*	-	-	*
Total Europe	342	1,592	1,094	*	130	246	107	40	-32	32
Canada	265	386	125	-58	-3	32	-4	-23	-34	-25
Latin America:										
Argentina	-1	2	*	*	*	*	*	*	*	*
Brazil	*	-1	*	*	*	*	*	*	*	*
Chile	1	4	2	*	*	*	*	1	*	*
Colombia	2	5	3	*	*	*	*	1	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Mexico	-6	-1	5	2	1	3	*	1	1	1
Panama	10	-13	-1	-1	-1	1	*	1	-1	-1
Peru	1	*	2	-1	*	*	1	*	-1	*
Uruguay	-4	*	-4	*	*	*	*	*	*	*
Venezuela	6	*	2	3	1	1	*	*	2	1
Other Latin American Republics	*	-5	*	*	*	*	1	*	*	*
Bahamas and Bermuda	49	140	77	17	-17	35	-3	-9	24	-7
Netherlands Antilles and Surinam	25	18	47	-22	1	17	6	5	-1	-21
Other Latin America	1	1	1	*	*	1	-1	*	1	*
Total Latin America	84	151	136	-2	-15	58	5	-1	25	-27
Asia:										
China Mainland	-	*	*	*	-	-	-	-	*	*
Hong Kong	31	37	9	4	5	3	-4	-6	1	2
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	-	-	-	*	*	*	*
Israel	2	9	*	*	*	*	*	*	*	*
Japan	2	2	3	*	*	*	*	1	*	*
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	20	42	1	1	2	3	2	*	*
Taiwan	2	*	*	*	-	*	*	*	*	*
Thailand	*	2	1	*	*	*	*	*	*	*
Other Asia	12	54	36	2	-6	*	2	4	1	1
Total Asia	49	124	90	6	1	6	1	1	3	3
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	-1	6	*	*	3	3	*	-	*
United Arab Republic (Egypt)	*	*	*	*	*	-	*	*	*	-
Other Africa	*	3	1	*	*	*	*	-	*	*
Total Africa	*	2	7	*	*	3	3	*	*	*
Other countries:										
Australia	-1	-1	-2	*	-1	*	*	*	*	*
All other	4	3	1	*	*	*	*	*	*	*
Total other countries	3	3	-1	*	*	*	*	*	*	*
Total foreign countries	743	2,257	1,451	-54	113	344	112	17	-38	-16
International and regional:										
International	14	12	36	1	6	4	*	2	*	1
Total international and regional	14	12	36	1	6	4	*	2	*	1
Grand total	757	2,270	1,487	-53	118	348	112	19	-38	-15

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria	-13	1	1	1	*	*	*	*	*	*
Belgium-Luxembourg 1/	33	48	42	-1	2	5	*	2	-1	*
Denmark	-16	-1	4	3	*	-1	*	*	1	2
Finland	-10	9	10	*	1	1	*	4	*	*
France	30	23	1	1	*	2	-1	*	*	1
Germany	37	23	59	5	2	34	7	2	3	2
Greece	2	2	-3	-	-	-1	*	-	-	-
Italy	32	25	6	5	1	1	*	-1	2	3
Netherlands	-4	5	15	6	1	4	1	3	2	4
Norway	-2	5	6	1	3	1	*	1	*	1
Portugal	2	12	1	*	*	*	*	*	*	*
Spain	-3	-6	*	*	*	*	*	*	*	*
Sweden	-2	1	13	1	*	*	7	*	*	*
Switzerland	54	67	-26	-1	5	11	-3	-2	1	-2
Turkey	*	*	*	-	-	*	*	-	-	-
United Kingdom	32	4	-4	-5	*	-1	-4	-3	-4	-2
Yugoslavia	*	1	-1	-	-	-	-	-	-	-
Other Western Europe 1/	-32	-1	-8	*	*	-3	-1	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	140	218	117	14	15	54	8	6	5	9
Canada	-749	-893r	-964	-161	-116	-35	-71	-36	-48	-113
Latin America:										
Argentina	16	-19	-2	-1	1	-1	*	3	*	-1
Brazil	13	-14	-14	*	*	*	-1	*	*	*
Chile	2	3	3	1	*	*	*	*	*	*
Colombia	-1	-2	-3	*	*	*	*	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-11	-31	-29	*	*	-16	2	2	*	*
Panama	1	3	*	*	*	1	*	1	*	*
Peru	-2	-2	-1	*	*	*	*	*	*	-
Uruguay	*	1	-2	*	*	*	-1	*	*	*
Venezuela	16	*	-15	*	*	1	*	*	*	*
Other Latin American Republics	-2	3	-3	*	*	*	*	*	*	*
Bahamas and Bermuda	3	-3	-12	-3	-1	1	-1	-2	*	-4
Netherlands Antilles and Surinam	1	-202	7	*	*	1	*	2	*	*
Other Latin America	-2	-2	-2	*	*	*	*	*	*	*
Total Latin America	35	-267	-72	-3	*	-13	-1	5	*	-4
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	-2	-1	1	*	-1	*	*	1	*
India	-3	5	-1	2	*	-	*	-	2	-
Indonesia	*	-2	*	-	*	-	-	-	-	-
Israel	-181	-149	-138	-29	-4	-12	-12	-17	-19	-11
Japan	-6	14	-1	2	2	-1	1	1	2	*
Korea	1	*	-1	-	-	-	-	-	-	-
Philippines	-4	-16	-7	-1	-7	*	-	*	-1	*
Taiwan	2	-1	-1	*	-	-	*	*	-	*
Thailand	*	2	-6	1	*	-	*	*	*	1
Other Asia	36	53	-36	-1	*	*	*	*	*	-1
Total Asia	-153	-97	-192	-25	-9	-14	-12	-15	-15	-10
Africa:										
Congo (Kinshasa)	*	5	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	2	8	*	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	-21	-38	-4	*	*	2	*	*	*	*
Total Africa	-19	-24	-4	*	*	2	*	*	*	*
Other countries:										
Australia	-10	3	17	3	2	1	1	13	2	1
All other	-15	6	8	1	1	1	*	1	1	*
Total other countries	-26	9	25	4	3	2	1	14	2	2
Total foreign countries	-771	-1,054r	-1,090	-171	-107	-4	-74	-26	-55	-116
International and regional:										
International	-264	-260	54	-40	-11	1	4	4	-2	-38
European regional	-16	1	6	*	1	1	*	*	*	*
Latin American regional	-112	-68	6	-	1	2	-	-	-	-
Total international and regional	-392	-327	66	-40	-9	4	4	4	-2	-38
Grand total	-1,163	-1,380r	-1,023	-211	-117	1	-70	-22	-57	-154

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969				1970	
	1967	1968	1969	1970 through February p	September	October	November	December	January p	February p
Europe:										
Austria	*	*	-1	*	*	*	*	-	*	*
Belgium-Luxembourg 1/	-2	-27	-1	-8	1	-10	-3	-2	-7	-1
Denmark	*	*	*	*	*	*	-	*	*	-
Finland	-1	*	*	*	-	-	*	-	*	*
France	-52	-25	-8	-1	-3	3	1	-9	*	-1
Germany	-24	8	20	6	1	4	7	-1	2	4
Greece	*	*	*	-1	*	-	*	-	-1	*
Italy	-8	-1	7	1	1	2	-1	*	*	1
Netherlands	48	49	63	29	8	17	13	8	9	19
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	-6	-9	*	*	*	*	*	*	*	*
Sweden	1	-2	*	*	*	*	*	*	*	*
Switzerland	-16	14	37	3	4	6	7	1	2	1
Turkey	*	*	*	*	-	-	-	-	-	*
United Kingdom	-79	-218	-161	1	-10	-6	-17	-13	*	1
Yugoslavia	-	-1	*	-	-	-	-	-	-	-
Other Western Europe 1/	2	*	1	*	*	-	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	-136	-211	-44	30	1	16	7	-14	5	24
Canada	-20	-52	-158	23	-15	13	-6	11	19	4
Latin America:										
Argentina	*	-4	*	*	*	*	*	*	*	*
Brazil	1	*	-8	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	-
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Mexico	-3	-4	-5	1	*	*	-1	*	*	1
Panama	*	-7	*	-2	*	*	*	*	*	-2
Peru	*	-1	*	*	*	-	*	*	*	*
Uruguay	-1	-1	*	*	*	*	*	*	*	*
Venezuela	*	-6	*	*	*	*	*	*	*	*
Other Latin American Republics	-1	*	-2	*	*	*	*	*	*	*
Bahamas and Bermuda	7	*	-19	*	*	1	1	*	*	*
Netherlands Antilles and Surinam	-1	-11	5	-5	*	-1	2	1	-4	-1
Other Latin America	*	*	*	-	*	*	-	*	-	-
Total Latin America	2	-33	-29	-6	*	1	2	1	-5	-2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-2	3	8	*	1	*	*	*	*	*
India	*	*	*	*	*	-	*	-	*	-
Indonesia	*	*	*	*	-	*	-	-	*	-
Israel	*	-2	-3	*	*	*	*	*	-	*
Japan	-9	-5	-211	18	-93	-32	-38	-14	22	-3
Korea	*	*	*	*	*	-	-	-	-	*
Philippines	12	5	16	1	3	2	1	1	*	1
Taiwan	*	*	*	*	*	-	*	-	*	-
Thailand	*	*	*	-	*	*	*	*	*	*
Other Asia	*	1	2	-2	*	*	*	*	-2	*
Total Asia	*	2	-189	17	-88	-29	-36	-14	20	-3
Africa:										
Congo (Kinshasa)	*	*	*	*	-	-	-	-	-	*
Morocco	*	*	*	-	-	-	-	*	-	-
South Africa	-1	-14	-2	-1	*	-	-	-	*	-1
United Arab Republic (Egypt)	*	*	*	*	-	-	-	-	*	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-2	-15	-2	-1	*	*	*	*	*	-1
Other countries:										
Australia	-1	-2	-6	*	*	-2	*	*	*	*
All other	*	*	*	-	*	*	*	-	-	-
Total other countries	-1	-2	-6	*	*	-2	*	*	*	*
Total foreign countries	-156	-312	-427	63	-101	-1	-33	-16	40	24
International and regional:										
International	*	-2	-1	-	*	*	-1	-	-	-
Total international and regional	*	-2	-1	-	*	*	-1	-	-	-
Grand total	-157	-314	-427	63	-101	-1	-34	-16	40	24

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1970 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2	-	*	1	1	*	2	-	1	1	*	*
Belgium-Luxembourg	47	-	7	33	6	2	61	-	2	50	6	3
Denmark	3	-	1	*	2	-	4	3	*	*	*	-
Finland	1	-	-	*	1	-	*	-	-	-	*	*
France	73	*	4	63	3	2	62	-	2	54	3	4
Germany	56	*	11	34	6	5	27	-	4	17	5	1
Greece	*	-	-	*	-	*	*	-	*	*	-	-
Italy	17	*	2	10	4	1	7	-	1	6	1	*
Netherlands	90	*	7	58	5	20	56	-	2	52	1	1
Norway	2	-	1	1	1	*	20	*	19	1	*	*
Portugal	*	-	*	*	*	*	*	-	-	*	*	-
Spain	2	*	*	2	*	*	2	-	*	2	*	*
Sweden	2	-	1	*	*	*	2	-	2	*	*	*
Switzerland	305	5	32	244	18	7	270	*	18	225	20	5
Turkey	*	-	-	*	-	-	*	-	-	*	-	*
United Kingdom	211	56	63	72	9	12	230	105	28	75	11	11
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3	-	*	3	*	*	4	-	*	3	*	*
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	*	-	-	1	*	-	1	-	-
Total Europe	817	61	130	521	55	50	748	109	78	489	46	26
Canada	211	1	32	111	33	36	339	2	25	135	146	32
Latin America:												
Argentina	1	-	*	1	*	*	2	-	*	1	1	*
Brazil	*	-	*	*	*	*	*	-	*	*	*	*
Chile	1	-	*	1	*	*	1	*	*	*	*	*
Colombia	*	-	*	*	-	*	*	-	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	8	*	*	5	1	2	6	*	*	4	1	1
Panama	5	-	1	3	*	*	6	-	*	4	-	2
Peru	1	-	-	1	-	*	1	-	-	1	-	*
Uruguay	1	-	*	1	*	*	1	-	*	1	*	*
Venezuela	4	-	*	4	*	*	4	-	*	3	*	*
Other Latin American Republics	1	-	*	1	*	*	1	-	*	1	*	*
Bahamas and Bermuda	69	-	6	58	4	2	84	-	10	65	7	1
Netherlands Antilles and Surinam	29	1	*	27	*	1	54	3	1	48	*	2
Other Latin America	*	-	-	*	*	-	*	-	-	*	-	-
Total Latin America	122	1	8	102	6	5	159	3	12	128	10	6
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	10	-	*	8	1	1	7	-	*	6	*	1
India	*	-	-	*	-	-	-	-	-	-	-	-
Indonesia	*	-	*	*	-	-	*	-	-	*	-	-
Israel	2	-	*	*	2	*	13	-	*	*	12	*
Japan	9	*	*	1	2	6	12	-	*	1	2	10
Korea	*	-	-	*	-	-	*	-	-	-	-	*
Philippines	2	-	*	1	-	1	1	-	*	*	*	*
Taiwan	*	-	-	*	*	-	*	-	-	*	-	-
Thailand	2	1	*	*	1	*	1	*	*	1	-	*
Other Asia	6	-	*	6	*	*	7	-	*	5	1	*
Total Asia	32	1	1	16	5	9	41	*	*	14	15	11
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	*
Morocco	*	-	*	*	-	-	*	-	-	*	-	-
South Africa	*	-	-	*	-	-	1	-	*	*	-	1
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	1	-	*	1	*	-	1	-	*	1	-	*
Total Africa	1	-	*	1	*	-	2	-	*	1	-	1
Other countries:												
Australia	2	-	*	*	1	*	1	-	1	*	*	*
All other	*	-	*	*	*	-	*	-	-	*	-	-
Total other countries	2	-	*	*	2	*	1	-	1	*	*	*
Total foreign countries	1,185	63	170	751	102	99	1,290	113	116	767	217	76
International and regional:												
International	111	-	102	2	7	-	112	-	66	1	45	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	2	2	-	-	-	-	1	1	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	113	2	102	2	7	-	113	1	66	1	45	-
Grand total	1,298	65	273	753	109	99	1,403	115	182	768	263	76

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1969

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	47	-	2	42	3	1	32	*	6	24	2	2
Belgium-Luxembourg	1,183	*	161	852	107	63	836	*	80	626	65	64
Denmark	23	-	9	4	10	*	16	1	4	5	6	*
Finland	14	1	*	1	11	-	3	1	*	1	1	*
France	821	2	140	602	31	47	573	1	35	452	30	55
Germany	964	*	262	522	135	44	469	*	62	306	77	25
Greece	4	-	1	3	*	*	8	-	1	4	3	*
Italy	233	*	33	149	37	14	155	*	17	100	30	8
Netherlands	846	*	46	641	29	129	564	*	33	452	14	66
Norway	36	*	8	12	15	1	51	*	31	10	9	*
Portugal	10	*	*	7	2	*	12	-	1	9	1	1
Spain	43	*	3	35	2	4	38	*	2	30	2	4
Sweden	71	-	29	9	32	1	50	-	18	13	19	1
Switzerland	5,182	12	566	4,219	204	182	4,509	9	398	3,729	229	145
Turkey	5	*	*	5	*	*	4	-	*	4	*	*
United Kingdom	2,171	304	594	988	190	96	2,273	247	343	1,233	194	256
Yugoslavia	*	-	-	*	-	-	1	-	*	*	1	*
Other Western Europe	49	5	2	38	2	2	65	14	5	35	10	1
U.S.S.R.	-	-	-	-	-	-	*	-	*	-	-	-
Other Eastern Europe	1	*	-	*	*	-	1	*	*	*	-	-
Total Europe	11,702	325	1,857	8,128	809	584	9,662	274	1,034	7,034	692	627
Canada	3,506	128	352	1,963	322	740	4,597	240	334	1,838	1,287	898
Latin America:												
Argentina	33	*	1	21	10	1	34	*	1	21	12	1
Brazil	7	-	*	5	1	*	28	*	1	5	15	8
Chile	14	*	1	10	3	*	9	*	1	8	*	*
Colombia	11	-	1	9	1	*	11	*	1	6	3	1
Cuba	*	-	-	*	-	-	*	-	-	*	-	*
Mexico	74	*	4	54	10	6	104	*	5	49	38	12
Panama	75	*	5	62	4	4	76	*	5	63	4	4
Peru	13	-	*	12	*	*	13	-	*	11	1	*
Uruguay	16	-	1	13	1	1	23	-	1	17	4	1
Venezuela	58	*	3	51	4	1	69	*	1	48	18	1
Other Latin American Republics	17	*	1	14	1	1	22	*	2	13	4	3
Bahamas and Bermuda	1,283	2	68	1,155	25	33	1,243	1	76	1,078	36	52
Netherlands Antilles and Surinam	499	*	46	423	13	16	418	4	21	376	6	11
Other Latin America	6	*	*	6	*	*	8	-	*	5	2	*
Total Latin America	2,106	3	129	1,836	73	65	2,059	5	115	1,700	145	93
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	203	*	5	168	3	26	185	*	3	160	4	18
India	1	-	*	*	*	*	2	-	*	1	1	*
Indonesia	*	*	*	*	-	*	*	*	*	*	*	*
Israel	47	-	*	8	38	*	200	*	12	8	176	3
Japan	143	52	2	15	16	58	299	*	1	12	17	269
Korea	*	-	*	*	-	*	1	-	-	*	1	*
Philippines	134	-	4	96	8	28	89	-	8	54	15	12
Taiwan	1	-	*	1	*	*	3	-	1	1	1	*
Thailand	8	4	*	3	*	1	11	2	*	3	6	*
Other Asia	145	*	5	132	1	6	142	2	2	96	38	5
Total Asia	683	57	16	424	66	119	931	4	27	334	258	308
Africa:												
Congo (Kinshasa)	1	-	*	1	-	*	*	-	*	*	-	*
Morocco	1	-	*	1	-	*	2	*	*	1	*	*
South Africa	9	-	*	8	1	*	5	-	*	2	1	2
United Arab Republic (Egypt)	*	-	*	*	*	*	1	-	*	*	*	*
Other Africa	12	1	1	6	4	*	19	4	1	6	8	*
Total Africa	23	1	1	16	5	*	27	4	2	9	0	3
Other countries:												
Australia	65	*	33	3	28	1	45	*	23	5	10	6
All other	10	-	*	2	8	*	1	-	*	1	-	*
Total other countries	75	*	33	5	36	1	46	*	23	6	10	6
Total foreign countries	18,093	513	2,388	12,372	1,312	1,508	17,321	528	1,535	10,921	2,401	1,935
International and regional:												
International	941	8	653	57	223	1	503	2	310	21	169	1
European regional	6	-	-	-	6	-	*	-	-	-	*	-
Latin American regional	15	7	-	-	8	-	4	2	-	-	2	-
Asian regional	-	-	-	-	-	-	8	1	7	-	-	-
Total international and regional	963	15	653	57	237	1	514	5	317	21	170	1
Grand total	19,056	528	3,041	12,429	1,549	1,509	17,835	532	1,853	10,942	2,572	1,936

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969			
	1964	1965	1966	1967	1968	March	June	September	December p
Europe:									
Austria	*	1	1	2	1	*	*	1	2
Belgium-Luxembourg 1/	3	4	3	6	14	16	15	14	19
Denmark	*	*	*	*	1	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	7	8	8	15	31	25	26	17	18
Germany	3	4	10	11	22	22	19	13	14
Greece	*	*	*	*	1	*	1	*	*
Italy	3	4	7	9	16	11	10	8	8
Netherlands	4	7	8	11	22	14	16	15	12
Norway	2	1	1	2	3	1	1	1	1
Portugal	*	1	*	*	1	1	*	*	*
Spain	2	3	2	3	7	4	3	3	3
Sweden	*	1	1	3	3	2	2	3	1
Switzerland	47	53	61	115	239	193	188	168	153
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	15	13	30	67	84	95	66	61
Yugoslavia	-	2	*	*	*	*	*	*	*
Other Western Europe 1/	1	-	2	2	1	3	2	1	1
U.S.S.R.	-	*	-	-	-	*	*	*	*
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	85	105	118	210	430	378	379	310	294
Canada	9	15	17	50	87	63	73	47	52
Latin America:									
Argentina	1	2	2	1	2	1	1	1	1
Brazil	1	1	*	1	1	1	1	*	*
Chile	*	*	*	1	1	1	*	1	*
Colombia	*	1	1	*	1	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	4	4	5	6	5	5	7	3
Panama	2	2	6	2	6	5	5	3	3
Peru	*	*	1	1	1	*	*	*	1
Uruguay	2	2	2	2	2	3	1	1	1
Venezuela	2	6	4	4	7	4	9	6	5
Other Latin American Republics	1	1	1	1	2	1	1	1	1
Bahamas and Bermuda	*	1	3	11	34	44	46	47	34
Netherlands Antilles and Surinam	2	2	2	4	20	19	22	21	14
Other Latin America	*	*	*	*	*	1	*	*	*
Total Latin America	15	22	26	34	82	84	93	90	64
Asia:									
China Mainland	*	*	*	-	*	*	*	*	*
Hong Kong	3	4	5	6	12	9	10	8	10
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	*	1	*	1	*	*	*	*
Japan	*	1	1	2	2	2	*	*	*
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	1	11	8	1	2	3
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	3	10	5	6	7	7	6	7	7
Total Asia	6	15	13	15	34	27	19	18	21
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	1	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	1	1	1	1	1	1	1	1
Total Africa	*	1	1	1	2	1	1	1	1
Other countries:									
Australia	*	*	*	*	1	1	*	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	*	*	1	1	1	*	1
Total foreign countries	116	158	175	311	636	553	566	467	434
International and regional	*	-	-	-	-	-	-	-	-
Grand total	116	158	175	311	636	553	566	467	434

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969			
	1964	1965	1966	1967	1968	March	June	September	December p
Europe:									
Austria	*	*	*	*	*	1	*	*	*
Belgium-Luxembourg 1/	1	1	1	2	15	7	9	5	5
Denmark	*	*	*	1	*	*	1	1	1
Finland	*	*	*	*	*	*	*	*	*
France	4	6	5	10	22	13	11	13	12
Germany	5	5	6	13	20	16	19	18	14
Greece	1	1	1	1	1	1	1	1	*
Italy	4	5	6	9	13	11	9	11	9
Netherlands	2	4	2	5	12	10	10	10	12
Norway	*	1	1	*	1	*	*	1	1
Portugal	*	*	*	*	*	*	*	*	*
Spain	2	1	3	3	5	3	2	2	2
Sweden	1	*	*	2	1	1	1	1	1
Switzerland	15	20	20	74	106	82	73	62	50
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	7	13	12	23	41	33	34	30	37
Yugoslavia	*	-	-	-	-	-	-	-	*
Other Western Europe 1/	1	1	1	2	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	-	*	-
Total Europe	43	57	59	146	239	180	172	155	146
Canada	21	25	28	71	141	109	94	67	61
Latin America:									
Argentina	2	1	2	3	3	3	3	2	3
Brazil	1	1	1	1	*	*	*	*	*
Chile	1	*	1	*	1	1	2	1	1
Colombia	*	1	*	*	*	1	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	2	4	6	5	5	7	5	3
Panama	1	2	4	5	4	4	4	4	4
Peru	*	*	*	*	1	*	*	*	*
Uruguay	1	1	1	1	3	4	1	1	1
Venezuela	2	2	2	3	2	2	2	3	3
Other Latin American Republics	1	1	*	1	*	1	2	1	1
Bahamas and Bermuda	*	1	1	15	38	25	40	27	24
Netherlands Antilles and Surinam	2	2	3	4	18	11	11	5	6
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	14	13	20	40	77	57	73	51	45
Asia:									
China Mainland	*	*	-	-	-	-	-	-	-
Hong Kong	8	15	11	19	18	18	16	9	12
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	1	1	*	1	1	1	1
Japan	*	1	1	1	1	1	7	1	*
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	1	10	11	12	3	2
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	1	2	2
Other Asia	3	6	7	17	18	14	17	7	7
Total Asia	12	23	20	40	49	46	54	23	24
Africa:									
Congo (Kinshasa)	*	*	*	-	*	-	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	1	*	2	1	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	*	1	1	*	*
Total Africa	1	1	1	1	2	1	3	1	1
Other countries:									
Australia	*	*	*	*	*	*	*	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	*	*	1	1	1	1
Total foreign countries	91	119	128	298	508	393	397	297	278
International and regional	*	-	-	-	-	*	-	-	-
Grand total	91	119	128	298	508	393	397	297	278

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 through Dec. 31,1969
Cash balances brought forward:										
Excess currencies 1/	1,496.3	1,889.0	2,107.3	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5
Non-excess currencies	953.9	702.5	621.0	633.3	480.5	413.2	228.5	161.2	201.6	141.8
Total cash balances	2,450.2	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3
Collections:										
Public Law 480 sales 2/	990.6	985.1	1,202.9	1,119.3	1,189.0	947.9	794.7	790.7	326.2	199.7
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	108.0	77.3	68.4	31.9
Other	190.2	137.7	31.5	12.8	8.2	4.2	10.3	10.6	11.7	6.9
Interest on depositary balances	18.3	22.3	25.2	27.7	28.4	26.3	24.8	23.8	24.4	11.8
Other non-loan collections 3/	52.2	51.1	100.0	53.2	63.3	58.3	52.1	43.4	40.4	15.7
Advances from foreign governments	23.4	21.9	37.9	41.7	42.8	60.3	104.5	94.4	111.5	50.9
Loan repayments (principal&interest):										
Public Law 480 loans	16.2	28.6	65.6	73.3	94.1	110.0	116.5	119.1	142.8	72.7
Foreign assistance loans	36.6	70.7	97.1	118.5	132.1	141.9	177.9	175.8	158.3	74.6
Total collections	1,327.5	1,317.4	1,560.2	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	883.7	464.2
Total availabilities	3,777.7	3,908.9	4,288.5	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	3,184.3	2,599.5
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	91.9
Public Law 480 loans to private enterprises	19.6	34.6	20.3	34.9	46.7	36.6	34.8	23.0	23.9	9.9
Other non-trust	218.4	157.3	62.0	55.0	26.6	25.5	18.8	14.5	47.3	13.0
Trust	24.3	24.7	33.0	36.1	42.2	49.4	89.1	90.2	99.6	54.6
With dollar credits to:										
Miscellaneous receipts	89.9	80.0	90.2	95.6	106.3	136.3	170.2	158.0	104.7	57.3
Commodity Credit Corporation	98.3	147.0	159.3	205.1	193.0	133.4	155.6	215.6	187.6	120.4
Special letter of credit	-	-	-	-	-	-	108.0	77.3	68.4	31.9
Other	51.9	15.2	37.5	21.1	27.8	15.2	15.6	2.7	3.2	1.7
Deposits for replacement of borrowed (unfunded) currencies	-	-	-	-	14.1	42.3	27.4	-16.2	17.1	.7
Total expenditures	975.5	1,124.0	1,186.0	1,444.8	1,489.0	1,175.6	1,471.3	1,224.2	1,039.8	381.4
Adjustments due to changes in exchange rates	-210.7	-56.6	-190.3	-106.8	-43.7	-734.8	-9.8	11.2	-9.2	-4.0
Cash balances carried forward	2,591.5	2,728.3	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,214.1

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 through Dec. 31, 1969
Cash balances brought forward:										
Excess currencies 1/	1,029.3	1,217.4	1,262.7	1,236.4	1,158.7	1,076.9	819.5	624.2	557.3	414.4
Non-excess currencies	613.8	420.4	390.5	409.0	329.2	307.3	188.1	155.5	140.0	84.8
Total cash balances	1,643.1	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2
Collections:										
Public Law 480 sales 2/	704.8	785.2	989.4	944.0	1,019.6	789.6	657.1	620.6	259.6	151.0
Foreign assistance programs	160.6	117.0	13.1	-.4	.4	1.7	7.9	6.1	1.0	5.4
Total collections	865.4	902.2	1,002.5	943.6	1,020.0	791.3	665.0	626.7	260.6	156.4
Transfer to U.S. use	-	-	-	-5.8	-22.6	-53.6	-25.6	-45.8	-102.3	-7.2
Transfer from U.S. use	-	-	-	62.0	22.8	80.4	16.7	11.7	164.3	4.5
Total availabilities	2,508.5	2,540.0	2,655.7	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	1,019.9	652.9
Expenditures:										
Public Law 480 loan and grants	473.1	665.2	783.7	997.0	1,032.3	736.9	851.8	659.1	488.0	91.9
Public Law 480 loans to private enterprises	19.6	34.6	20.3	34.9	46.7	36.6	34.8	23.0	23.9	9.9
Other foreign assistance programs	207.1	149.3	58.1	43.2	14.7	12.3	8.7	6.7	8.6	4.4
Total expenditures	699.8	849.1	862.1	1,075.1	1,093.7	785.8	895.3	688.8	520.5	106.2
Adjustments due to changes in exchange rates	-170.9	-37.7	-148.2	-82.2	-30.2	-408.9	11.3	13.8	-.2	-.2
Cash balances carried forward	1,637.8	1,653.2	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	546.5

Footnotes at end of Table FC-4.

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 through Dec. 31,1969
Cash balances brought forward:										
Excess currencies 1/	465.5	669.0	842.7	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1	1,536.0	1,573.4
Non-excess currencies	306.9	274.7	223.9	212.5	135.3	89.9	13.1	-34.9	19.9	.5
Total cash balances	772.4	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9
Collections:										
Public Law 480 sales 2/	285.8	199.9	213.5	175.3	169.4	158.3	137.6	170.1	66.5	48.7
Foreign assistance programs:										
Special letter of credit	-	-	-	-	-	-	108.0	77.3	68.4	31.9
Other	29.6	20.7	18.4	13.2	7.8	2.5	2.4	4.5	4.3	1.5
Interest on depositary balances	18.3	22.3	25.2	27.7	28.4	26.3	24.8	23.8	24.4	11.8
Other non-loan collections 3/	51.2	48.3	97.9	51.3	60.9	55.2	52.1	41.4	46.2	15.7
Loan repayments (principal & interest):										
Public Law 480 loans	16.2	28.6	65.6	73.3	94.1	110.0	116.5	119.1	142.3	72.7
Foreign assistance loans	36.6	70.7	97.1	118.5	132.1	141.9	177.9	175.8	158.3	74.6
Total collections	437.7	390.5	517.7	459.3	492.7	494.2	619.3	612.0	510.4	256.9
Transfer to country use	-	-	-	-62.0	-22.8	-80.4	-16.7	-11.7	-164.3	-4.5
Transfer from country use	-	-	-	5.8	22.6	53.6	25.6	45.8	102.3	7.2
Total availabilities	1,210.1	1,334.2	1,584.3	1,656.0	1,793.9	1,894.9	1,858.7	1,998.3	2,004.3	1,833.5
Expenditures:										
Foreign currency expenditure authorizations	11.3	8.0	3.9	11.8	11.9	13.2	10.1	7.8	13.9	8.6
With dollar credits to:										
Miscellaneous receipts	89.9	80.0	90.2	95.6	106.3	136.3	170.2	158.0	130.1	57.3
Commodity Credit Corporation	98.3	147.0	159.3	205.1	193.0	133.4	155.6	215.6	187.6	120.4
Special letter of credit	-	-	-	-	-	-	108.0	77.3	68.4	31.9
Other	27.0	13.9	37.5	21.1	27.8	15.2	15.6	2.7	2.6	1.7
Deposits for replacement of borrowed (unfunded) currencies	-	-	-	-	14.1	42.3	27.4	-16.2	17.1	.7
Total expenditures	226.5	248.9	290.9	333.6	353.1	340.4	486.9	445.2	419.7	220.6
Adjustments due to changes in exchange rates	-39.9	-18.7	-40.5	-21.0	-13.3	-324.0	-19.6	2.8	-10.7	-3.3
Cash balances carried forward	943.7	1,066.6	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,609.6

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970 through Dec. 31,1969
Cash balances brought forward:										
Excess currencies 1/	1.5	2.6	1.9	2.1	1.8	4.6	5.4	6.0	5.8	5.7
Non-excess currencies	33.2	7.4	6.6	11.8	16.0	16.0	27.3	40.6	41.6	56.5
Total cash balances	34.7	10.0	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2
Collections:										
Advances from foreign governments	23.4	21.9	37.9	41.7	42.8	60.3	104.5	94.4	111.5	50.9
Contributions from foreign governments	1.0	2.8	2.1	1.9	2.4	3.1	*	2.0	3.2	*
Total collections	24.4	24.7	40.0	43.6	45.2	63.4	104.5	96.4	114.7	50.9
Total availabilities	59.1	34.7	48.5	57.5	63.0	84.0	137.2	143.0	162.1	113.1
Expenditures:										
Foreign currency expenditure authorizations	24.3	24.7	33.0	36.1	42.2	49.4	89.1	90.2	99.5	54.6
With dollar credits to other fund accounts	24.9	1.3	-	-	-	-	-	-	-	-
Total expenditures	49.2	26.0	33.0	36.1	42.2	49.4	89.1	90.2	99.5	54.6
Adjustments due to changes in exchange rates	.1	-.2	-1.6	-3.6	-.2	-1.9	-1.5	-5.4	-.4	-.5
Cash balances carried forward	10.0	8.5	13.9	17.8	20.6	32.7	46.6	47.4	62.2	58.0

Source: Bureau of Accounts.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than $50,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1969-Feb	10	52	3	-	7	49	-	-	-	-	-	2	*	1
Mar	12	47	6	-	6	45	-	-	-	-	-	-	-	2
Apr	62	41	13	-	49	39	-	-	-	-	*	1	-	1
May	4	13	*	-	4	12	-	-	-	-	*	*	-	1
June	221	47	25	-	431	46	-	-	-	-	-	-	-	1
July	103	67	23	-	80	66	-	-	-	-	-	-	-	1
Aug	105	49	4	-	101	48	-	-	-	-	-	-	-	1
Sept	123	280	4	179	119	100	-	-	-	-	-	*	-	1
Oct	183	46	1	-	182	45	-	-	-	-	-	-	-	1
Nov	198	79	4	11	194	67	-	-	-	-	-	-	-	1
Dec	301	128	176	71	125	56	-	-	-	-	-	-	-	1
1970-Jan	220	21	83	-	137	20	-	-	-	-	-	-	-	1
Feb	475	33	3	-	472	32	-	-	-	-	-	-	-	1
Fiscal 1970 to date	1,705	702	296	260	1,409	433	-	-	-	-	-	*	-	8

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

May 1969 through April 1970

	Issue and page number											
	1969								1970			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Article:												
Treasury financing operations	II	II	II	II	II	II	II	II	II	II	II	II
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Chart - Budget receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Undistributed intrabudgetary transactions	7	7	7	7	7	7	7	7	8	7	7	7
Budget outlays by major function	...	8	8	8	8	8	8	8	9	8	8	8
Investment transactions of Government accounts in Federal securities (net)	8	10	10	10	10	10	10	10	11	10	10	10
Trust fund transactions	...	...	...	...	11	11	11	11	12	11	11	11
Net market purchases or sales of Federal securities for accounts handled by the Treasury	9	11	11	...	...	...	...	...	...	...	...	...
Accountability of the Treasurer of the U. S. on an accounting basis	...	...	...	...	...	...	...	...	13	...	...	...
Detail of excise tax receipts	...	12	...	...	12	...	...	12	...	...	12	...
Summary of internal revenue collections by States, calendar year 1968	10	...	...	...	...	...	...	...	...	...	...	...
Federal obligations	19	15	13	19	15	13	13	15	15	13	15	13 1/
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	22	18	16	22	18	16	16	18	18	16	18	19
Analysis of changes in tax and loan account balances	23	19	17	23	19	17	17	19	19	17	19	20
Summary of cash transactions through the Account of the Treasurer of the United States	24	20	18	24	20	18	18	20	20	18	20	21
Gold assets and liabilities of the Treasury	24	20	18	24	20	18	18	20	20	18	20	21
Monetary statistics:												
Money in circulation	25	21	19	25	21	19	19	21	21	19	21	22
Federal debt:												
Summary of Federal debt	...	...	...	...	...	20	20	22	22	20	22	23
Summary of public debt and guaranteed agency securities	26	22	20	26	22	...	...	...	...	...	...	...
Computed interest charge and computed interest rate on interest-bearing public debt	...	...	...	...	...	20	20	22	22	20	22	23
Computed interest charge and rate on Federal securities	26	22	20	26	22	...	...	...	...	...	...	...
Interest-bearing public debt	27	23	21	27	23	21	21	23	23	21	23	24
Maturity distribution and average length of marketable interest-bearing public debt	27	23	21	27	23	21	21	23	23	21	23	24
Special public debt issues	28	24	22	28	24	22	22	24	24	22	24	25
Interest-bearing securities issued by Government agencies	30	26	24	30	26	23	23	25	25	23	25	26
Participation certificates	31	27	25	31	27	24	24	26	26	24	26	27
Debt subject to statutory limitation	...	...	...	...	...	25	25	27	27	25	27	28
Status and application of statutory limitation	32	28	26	32	28	26	26	28	28	26	28	29
Treasury holdings of securities issued by Government corporations and other agencies	29	25	23	29	25	27	27	29	29	27	29	30
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities outstanding other than regular weekly and annual Treasury bills	33	29	27	33	29	28	28	30	30	28	30	31
Offerings of Treasury bills	35	31	29	35	31	30	30	32	32	30	32	33
New money financing through regular weekly Treasury bills	38	34	32	38	34	33	33	35	35	33	35	36
Offerings of public marketable securities other than regular weekly Treasury bills	40	36	34	40	36	35	35	37	37	35	37	38
Unmatured marketable securities issued in advance refunding operations	43	39	37	43	39	38	38	40	40	38	40	41
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	46	42	40	46	42	41	41	43	43	41	43	44
Allotments by investor classes on subscriptions for public marketable securities	48	44	42	48	44	43	43	45	45	43	45	46
Disposition of public marketable securities other than regular weekly Treasury bills	51	47	45	51	47	46	46	48	48	46	48	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	54	50	49	54	50	49	49	51	51	49	51	52
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	65	62	62	65	62	62	63	65	66	64	66	68
United States savings bonds:												
Sales and redemptions by series, cumulative	68	65	65	67	64	64	65	67	68	66	68	71
Sales and redemptions by periods, all series combined	68	65	65	67	64	64	65	67	68	66	68	71
Sales and redemptions by periods, Series E through K	69	66	66	68	65	65	66	68	69	67	69	72
Redemptions of matured and unmatured savings bonds	71	68	68	70	67	67	68	70	71	69	71	74
Sales and redemptions by denominations, Series E and H combined	72	...	...	71	...	...	69	...	...	70	...	...
Sales by States, Series E and H combined	...	...	...	72	...	...	...	...	...	71	...	...
United States savings notes:												
Sales and redemptions by periods	73	69	69	73	68	68	70	71	72	72	72	75
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	74	70	70	74	69	69	71	72	73	73	73	76
Estimated ownership by private investors	75	71	71	75	70	70	72	73	74	74	74	77
Treasury survey of ownership	76	72	72	76	71	71	73	74	75	75	75	78
Treasury survey-commercial bank ownership	...	...	...	82	...	...	...	...	...	81	...	...

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

May 1969 through April 1970 - (Continued)

	Issue and page number											
	1969								1970			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Market quotations on Treasury securities:												
End-of-month closing quotations by issues	82	78	78	87	77	77	79	80	81	86	81	84
Chart - Yields of Treasury securities	84	80	80	89	79	79	81	82	83	88	83	86
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	85	81	81	90	80	80	82	83	84	89	84	87
Chart - Average yields of Treasury and corporate bonds	86	82	82	91	81	81	83	84	85	90	85	88
Exchange Stabilization Fund:												
Balance sheet	...	...	83	...	...	82	...	...	86	...	...	89
U.S. stabilization agreements	...	...	84	...	...	...	...	...	...	...	...	...
Income and expense	...	...	84	...	...	83	...	...	87	...	...	90
National bank reports:												
Earnings, expenses, and dividends for calendar year 1964-68	...	83	...	...	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF	87	84	85	92	82	84	84	85	88	91	86	91
U.S. liquid liabilities to foreigners	88	85	86	93	83	85	85	86	89	92	87	92
U.S. liquid liabilities to official institutions of foreign countries, by area	89	86	87	94	84	86	86	87	90	93	88	93
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	89	86	87	94	84	86	86	87	90	93	88	93
U.S. position in the IMF	90	87	88	95	85	87	87	88	91	94	89	94
U.S. net monetary gold transactions with foreign countries and international and regional organizations	91	88	89	96	86	88	88	89	92	95	90	95
Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	94	91	92	99	89	91	91	92	95	98	93	98
Claims on foreigners reported by banks in the United States	102	99	100	107	97	99	99	100	103	106	101	106
Liabilities to foreigners reported by nonbanking concerns in the United States	108	105	106	113	103	105	105	106	109	112	107	112
Claims on foreigners reported by nonbanking concerns in the United States	112	109	110	117	107	109	109	110	113	116	111	116
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	118	115	116	123	113	115	115	116	119	122	117	122
Foreign credit and debit balances in brokerage accounts	127	124	125	132	122	124	124	125	128	131	126	131
Foreign currencies acquired by the U. S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	...	...	127	...	...	...	...	134
Foreign currency transactions, U.S. uses and trust funds	...	...	...	...	...	...	128	...	...	...	...	135
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	130	...	128	...	...	...	...	128	...	...	129	...
Statements of income and expense	...	121	...	...	...	...	...	...	131	...	...	...
Statements of source and application of funds	...	148	...	...	...	...	...	...	153	...	...	...
Regular Governmental activities:												
Statements of financial condition	130	...	128	...	...	...	...	155	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	161	171	160	134	124	126	129	170	177	133	156	136
Loans outstanding, excluding interagency loans	157	...	156	...	...	...	...	171	...	...	157	...
Trust funds:												
Federal Old-age and Survivors Insurance Trust Fund	11	...	...	11	...	...	130	...	...	134	...	...
Federal Disability Insurance Trust Fund	12	...	...	12	...	...	131	...	...	135	...	...
Federal Hospital Insurance Trust Fund	12	...	...	12	...	...	131	...	...	135	...	...
Federal Supplementary Medical Insurance Trust Fund	13	...	...	13	...	...	132	...	...	136	...	...
Railroad Retirement Accounts	13	...	...	13	...	...	132	...	...	136	...	...
Unemployment Trust Fund	14	...	...	14	...	...	133	...	...	137	...	...
National Service Life Insurance Fund	15	...	...	15	...	...	134	...	...	138	...	...
Investments of specified trust accounts	16	...	...	16	...	...	135	...	...	139	...	...

1/ January data begins on page 13. February data begins on page 16.

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Jan - June

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