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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Financing Operations

Cash Offerings

On December 14 the Treasury announced that it would sell to the public at auction under competitive and noncompetitive bidding, $2.0 billion of 5-7/8% Treasury Notes of Series F-1974 to be dated December 28, 1972, and to mature December 31, 1974.

Tenders for the notes were received until 1:30 p.m., EST, December 20, 1972, and totaled $5,690 million of which $2,102 million was accepted at prices ranging from 100.29, yield 5.72%, down to 100.05, yield 5.85%. Noncompetitive tenders for $200,000 or less were accepted in full at the average price of accepted tenders, 100.09, yield 5.83%. These totaled $439 million.

Payment for the notes was required to be made or completed on or before December 28, 1972, in cash or other funds immediately available to the Treasury by that date. Payment could be made through Treasury tax and loan accounts.

On December 27 the Treasury announced that it would sell to the public at auction under competitive and noncompetitive bidding, $625 million of 6-3/4% Treasury Bonds of 1993, to be dated January 10, 1973, and to mature February 15, 1993, and that all tenders accepted would be awarded at the price of the lowest accepted tender. This "uniform-price" method of making awards provided an incentive to bid at prices sufficiently high to be sure of awards, while also assuring each bidder that if he bid at a price within the range of accepted prices he would be awarded bonds at the same price as every other successful bidder.

Tenders for the bonds were received until 1:30 p.m., EST, January 4, 1973, and totaled $1,749 million of which $627 million was accepted. Noncompetitive tenders for $250,000 or less were accepted in full and these totaled $81 million. The price paid on all accepted tenders was the lowest price accepted, 99.50, yield 6.79%.

Payment for the bonds was required to be made or completed on or before January 10, 1973, in cash or other funds immediately available to the Treasury by that date.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D. C. Bearer securities, with interest coupons attached, and securities registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes or bonds applied for.

All bidders were required to agree not to purchase or sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes bid for at a specific rate or price, until after 1:30 p.m., EST, December 20, 1972. The same type of agreement applied in the case of the bonds until 1:30 p.m., EST, January 4, 1973.

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the securities bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans.

Regular Monthly Bills

On December 18 tenders were invited for $1,800 million, or thereabouts, of 352-day Treasury bills to be dated December 31, 1972, and to mature December 18, 1973. This issue was to refund $1,700 million of bills maturing December 31. Tenders were opened December 26.

Tenders received totaled $3,176 million, of which $1,800 million was accepted, including $30 million of noncompetitive tenders. The average bank discount rate was 5.537 percent.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled $17.2 billion, replacing $16.5 billion of maturing bills. There were four 91-day issues of $2.4 billion and four 182-day issues of $1.9 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1972	1972		1972	
Dec. 7	Sept. 7	4.944	Dec. 7	5.229
14	14	5.100	14	5.309
21	21	5.089	21	5.298
28	28	5.111	28	5.312

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and regular monthly bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in December totaled $1,826 million, consisting of four certificates of indebtedness. Redemptions for the month totaled $2,025 million. At the end of December, foreign series securities outstanding totaled $18,921 million. (Details are shown on page 59 .)

Foreign currency series securities issued in December consisted of two notes denominated in Swiss francs equivalent to $311 million. Redemptions for the month totaled an equivalent of $454 million. At the end of December foreign currency series securities outstanding totaled an equivalent of $1,710 million and were denominated in German marks and Swiss francs. (Details are shown on page 61 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing - net transactions								
				Borrowings from the public - Federal securities					Changes in cash and monetary assets (Deduct)			
	Net Budget Receipts 1/	Net Budget Outlays 2/	Budget Surplus or deficit	Public debt securities	Agency securities	Investments of Government accounts 3/	Special notes 4/	Total borrowings from the public (4)+(5)-(6)-(7)	Within gen'l acct. of Treasurer U.S. 5/	With other Government officers: SDR's 6/	With other Government officers: Other	With International Monetary Fund
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1963.....	106,560	111,311	-4,751	7,659	196	1,428	339	6,088	1,876	-	-58	-255
1964.....	112,662	118,584	-5,922	5,853	508	2,864	405	3,092	-1,264	-	41	-367
1965.....	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371	381
1966.....	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259	-447
1967.....	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342
1968.....	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538
1969.....	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,399	711	1,079	-988
1973 (Est.).....	223,000	250,000	-27,000	n.a.	n.a.	n.a.	-	29,028	-	-	-	-
1971-Nov.....	14,933r	18,932r	-3,998	2,686	-12r	109r	-	2,565r	-2,413	-10	250	6
Dec.....	17,213	17,484	-271	9,511	284	1,313	-	8,482	7,028	10	-57	-
1972-Jan.....	17,596	19,469	-1,873	-1,269	-474	-1,877	-	134	-26	710	151	-
Feb.....	15,239	18,764	-3,525	1,169	568	1,736	-	1	-4,150	-	-73	-3
Mar.....	15,237	20,327	-5,090	3,312	-103	-586	-	3,795	691	-	-121	5
Apr.....	24,534	18,598	5,935	-2,039	-44	-24	-	-2,059	4,700	-7	892	-200
May.....	17,275	19,960	-2,685	2,607	272	3,498	-	-618	-2,836	155	-1,007	40
June	25,589	23,202	2,387	-651	-370	2,347	-	-3,368	602	-	1,614	11
July.....	15,207	18,591	-3,384	5,123	9	1,403	-	3,730	-1,342	-	-1,602	5
Aug.....	18,213	20,581	-2,369	3,056	534	2,655	-	934	-4,158	-	364	4
Sept.....	22,183	18,471	3,712	-1,493	22	-1,847	-	376	5,081	-	-400	10
Oct.....	14,738	20,055	-5,317	6,000	24	3,173	-	2,851	-1,849	-	95	5
Nov.....	16,748	21,165	-4,418	4,301	380	-617	-	5,298	178	-	135	-
Fiscal 1973 to date.....	87,089	98,864	-11,776	16,987	969	4,767	-	13,189	-2,090	-	-1,408	24

Fiscal year or month	Means of financing-net transactions - (Cont.)			Selected balances, end of period					
					Federal securities				
	Other means of financing 7/	Transactions not applied to year's surplus or deficit 8/	Total budget financing (8)-(9)-(10)-(11)-(12)+(13)+(14)	General account of Treasurer, U.S. 5/	Public debt securities	Agency securities 9/	Investments of Government accounts	Special notes 4/	Held by the public (17)+(18)-(19)-(20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1963.....	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964.....	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965.....	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966.....	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967.....	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968.....	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969.....	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970.....	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971.....	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972	4,958	1,297	23,227	11,310	427,260	10,894	113,559	825	323,770
1973 (Est.).....	-2,028	n.a.	27,000	n.a.	n.a.	n.a.	n.a.	n.a.	356,000
1971-Nov.....	-819r	85	3,998r	5,301	414,620	10,762r	107,153	825	317,404r
Dec.....	-1,341	111	271	12,329	424,131	11,044	108,466	825	325,884
1972-Jan.....	2,656	-82	1,873	12,303	422,862	10,570	106,589	825	326,018
Feb.....	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019
Mar.....	1,913	-44	5,090	8,844	427,344	11,034	107,739	825	329,814
Apr.....	1,520	-12	-5,935	13,543	425,304	10,991	107,715	825	327,755
May.....	-1,238	892	2,685	10,708	427,912	11,263	111,213	825	327,137
June	3,354	123	-2,387	11,310	427,260	10,894	113,559	825	323,770
July.....	-3,288	4	3,384	9,967	432,384	10,903	114,962	825	327,499
Aug.....	-2,367	12	2,369	5,509	435,439	11,437	117,618	825	328,433
Sept.....	631	-28	-3,712	10,891	433,946	11,459	115,771	825	328,809
Oct.....	703	13	5,317	9,042	439,947	11,483	118,944	825	331,660
Nov.....	-527	-41	4,418	9,220	444,247	11,863	118,327	825	336,958
Fiscal 1973 to date.....	-4,849	-39	11,776	9,220	444,247	11,863	118,327	825	336,958

Source: Beginning fiscal 1973, based on monthly statement of receipts and outlays of the Government, (prior years, monthly statement of receipts and expenditures of the Government). Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account pursuant to OMB Circular No. A-11, Revised, June 12, 1972. See Table FFO-8.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

8/ Includes seigniorage fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increases in gold assets of the U.S.

9/ See Table FD-6. r Revised. n.a. Not available. p Preliminary.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1963	106,56[illegible]	[illegible],719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	11[illegible],66[illegible]	[illegible],259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	[illegible],840	16,820	4,369	48,792	26,131	670	25,461	74,253
1966	1[illegible],[illegible]	44,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,55[illegible]	5[illegible],521	18,350	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,74[illegible]	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,394	76,430	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973 (Est.)	223,000	n.a.	n.a.	n.a.	95,500	n.a.	n.a.	36,000	131,500
1971-Nov.	14,933r	7,234r	264	55	7,443r	730	218	512	7,955r
Dec.	17,413	[illegible],823	379	206	7,096	5,064	138	4,927	12,023
1972-Jan.	17,59[illegible]	6,627	4,318	1	10,944	1,228	158	1,070	12,014
Feb.	15,239	7,581	682	1,416	6,846	878	212	666	7,512
Mar.	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628
Apr.	24,534	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860
May	17,275	8,141	1,413	2,997	6,557	967	234	733	7,290
June	25,580	8,020	3,704	670	11,054	8,452	185	8,267	19,321
July	15,207	7,052	548	245	7,355	1,258	187	1,071	8,426
Aug.	18,213	8,175	362	157	8,380	855	190	665	9,045
Sept.	22,183	7,305	3,794	95	11,005	5,289	324	4,965	15,969
Oct.	14,738	7,187	469	61	7,595	1,287	323	965	8,560
Nov.	16,748	8,425	257	69	8,613	859	294	559	9,172
Fiscal 1973 to date	87,089	38,144	5,431	627	42,948	9,543	1,319	8,224	51,173

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1963	14,[illegible]	139	14,175	57[illegible]	*	57[illegible]	14,746	4,115	[illegible]	4,112
1964	16,53[illegible]	166	16,366	594	*	[illegible]	16,959	4,049	4	4,045
1965	16,915	192	16,723	6[illegible]	*	[illegible]36	17,354	3,826	8	3,819
1966	20,20[illegible]	[illegible]	19,978	684	*	[illegible]83	20,662	[illegible],783	6	[illegible],777
1967	27,[illegible]28	[illegible]	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	[illegible]3	28,409	81[illegible]	1	314	29,224	3,351	6	3,346
1969	[illegible]3,156	[illegible]	[illegible],351	[illegible]	*	885	34,236	[illegible],335	7	3,328
1970	38,600	386	38,214	[illegible]	[illegible]	[illegible]19	39,133	3,471	[illegible]	3,464
1971	41,[illegible]47	51[illegible]	4[illegible],719	381	*	380	41,699	3,682	8	3,674
1972	45,55[illegible]	447	45,111	1,000	1	1,008	46,120	4,370	13	4,357
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	55,200	n.a.	n.a.	5,000
1971-Nov.	3,248	-	3,248	160	*	160	3,408	42[illegible]	*	424
Dec.	2,228	-	2,228	83	*	83	2,311	53	1	52
1972-Jan.	3,162	-	3,162	[illegible]	*	[illegible]	3,168	15[illegible]	*	15[illegible]
Feb.	4,75[illegible]	-	4,756	165	*	165	4,921	545	*	545
Mar.	[illegible],857	-	3,857	97	-*	97	3,954	72	1	71
Apr.	5,[illegible]24	-	5,024	[illegible]	*	[illegible]	5,029	346	3	343
May	5,773	447	5,326	178	*	178	5,504	1,638	2	1,636
June	3,649	-	3,649	96	*	96	3,745	94	2	92
July	[illegible],728	-	[illegible],728	8	-	8	3,728	261	1	260
Aug.	[illegible],242	-	[illegible],242	125	*	125	3,367	1,176	1	1,175
Sept.	3,573	-	3,573	101	*	101	3,674	63	1	62
Oct.	3,232	-	3,232	[illegible]	*	7	3,239	210	1	209
Nov.	3,86[illegible]	-	3,86[illegible]	13[illegible]	*	182	4,044	637	*	637
Fiscal 1971 to date	19,6[illegible]	-	19,629	[illegible]	*	423	[illegible]	2,3[illegible]7	4	2,343

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973 (Est.)	n.a.	n.a.	n.a.	3,700	63,900	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-Nov.	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec.	117	158	3	278	2,642	1,012	100	913	52	*	52
1972-Jan.	115	178	2	294	3,615	823	562	260	52	-	52
Feb.	108	162	4	275	5,740	650	345	305	36	*	35
Mar.	117	203	5	325	4,350	748	-51 1/	799	60	*	60
Apr.	111	170	2	283	5,655	735	41	694	51	-	51
May	112	186	5	303	7,443	839	13	827	52	*	51
June	108	174	3	285	4,122	879	-8	887	60	*	59
July	120	164	5	289	4,277	915	17	898	63	-	63
Aug.	119	188	*	307	6,849	790	9	780	74	*	73
Sept.	115	181	6	301	4,038	757	16	741	75	-	75
Oct.	126	182	3	311	3,759	868	20	847	66	-	66
Nov.	115	169	3	288	4,969	873	10	862	63	-	63
Fiscal 1973 to date	595	885	17	1,497	23,892	4,202	72	4,129	341	1	340

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes							Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total			
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973 (Est.)	n.a.	n.a.	n.a.	16,300	n.a.	n.a.	4,300	n.a.	n.a.	2,900	n.a.	n.a.	4,100
1971-Nov.	557	16	541	1,656	569	3	566	355	12	343	291	2	292r
Dec.	425	-	425	1,389	549	3	545	339	10	329	272	14	286
1972-Jan.	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.	476	-3 2/	478	819	602	5	596	230	7	224	277	70	347
Mar.	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Apr.	452	107	345	1,091	377	5	372	223	8	215	262	80	342
May	499	6	493	1,371	469	7	461	246	11	235	267	209	475
June	458	41	416	1,396	395	7	388	263	12	252	271	-127	144
July	481	-	481	1,442	339	5	334	245	8	237	241	251	492
Aug.	500	3	497	1,351	428	5	423	285	7	278	281	-14	266
Sept.	512	1	511	1,327	320	4	316	246	9	237	383	-88	295
Oct.	473	-	473	1,387	412	4	409	288	8	281	152	191	343
Nov.	531	4	527	1,452	492	[illegible]	487	291	6	284	288	95	383
Fiscal 1973 to date	2,497	8	2,489	6,958	1,991	22	1,969	1,356	38	1,317	1,345	435	1,780

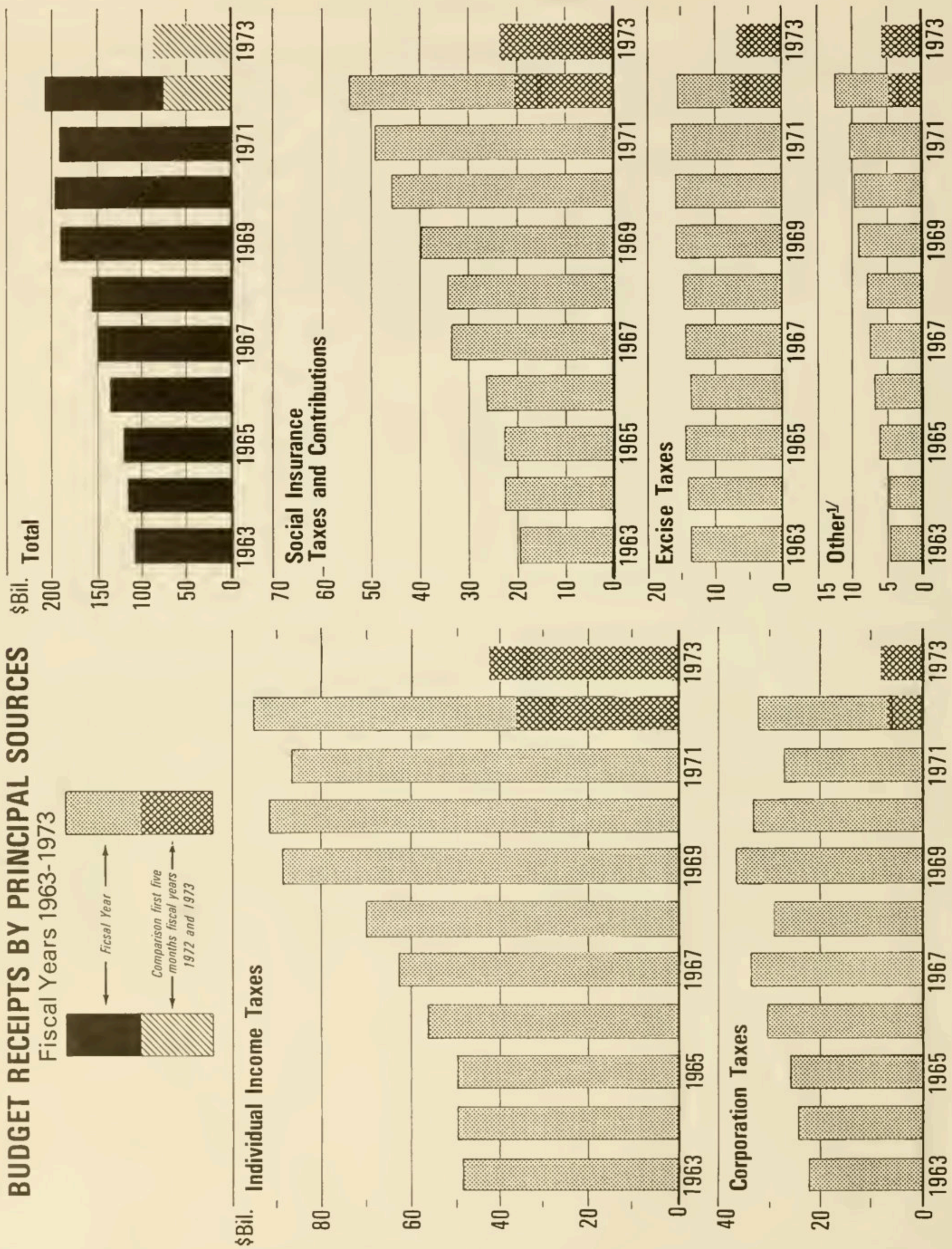
Source: Beginning fiscal 1973, monthly statement of receipts and outlays of the Government. From fiscal 1967-72, monthly statement of receipts and expenditures. Prior years on basis of the unified budget concepts adopted January 1968. Estimates based on the Mid-Session Review of the 1973 Budget released on June 5, 1972.

1/ Includes $130 million cumulative adjustments for December 1971 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits to actual.

* Less than $500,000.

r Revised. n.a. Not available.



Source: Monthly Statement of Receipts and Outlays of the U.S. Government For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
							Military	Civil					
1963	145	61	23	3,201	7,333	3,660	48,140	1,103	20,249	-333	300	313	4,153
1964	148	64	23	3,694	7,458	4,302	49,573	1,130	21,695	283	685	325	4,044
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973 (Est.)	500	200	100	4,000	11,100	1,400	75,900	1,800	80,700	3,800	-1,500	1,400	9,700
1971-Nov	30	13	4	241r	1,094	92	5,979r	143	5,761	215	88	96	712
Dec	50	17	3	387	1,120	90	6,386	120	5,571	340	48	70	799
1972-Jan	44	13	5	316	1,040	117	5,967	121	5,897	389	81	91	901
Feb	50	14	5	276	636	98	6,107	99	6,013	276	124	83	942
Mar	36	15	7	388	354	115	6,872	95	6,179	277	83	129	1,053
Apr	33	15	2	291	97	104	6,507	110	5,946	-75	113	123	906
May	37	17	4	256	440	110	6,871	120	6,189	449	84	106	940
June	53	16	8	845	588	145	8,264	219	8,211	433	150	107	998
July	35	13	6	-8	2,688	89	5,193	109	5,456	513	-988	108	851
Aug	48	13	6	298	1,532	147	5,662	140	6,013	623	177	107	799
Sept	37	14	5	257	403	103	5,204	185	6,271	358	9	131	609
Oct	39	15	4	300	1,083	115	6,066	186	7,044	158	-309	130	605
Nov	47	17	4	367	681	100	6,250	162	7,037	353	78	126	662
Fiscal 1973 to date	206	73	25	1,213	6,386	554	28,375	782	31,820	2,006	-1,034	602	3,526

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department		Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	United States Postal Service	Veterans Administration	Other independent agencies	Undistributed intrabudgetary transactions 3/	Total
			Interest on public debt 2/	Other									
1963	408	719	9,895	-150	2,758	-	319	2,552	770	5,499	2,839	-2,644	111,311
1964	347	742	10,666	-114	2,763	-	361	4,171	578	5,660	2,864	-2,877	118,584
1965	384	785	11,346	87	2,625	-	300	5,091	805	5,708	3,559	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	888	5,960	4,197	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	1,141	6,845	5,413	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	1,080	6,858	6,257	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	920	7,669	3,970	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	1,510	8,653	5,736	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	2,183	9,756	6,696	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	1,772	10,710	8,114	-7,858	231,875
1973 (Est.)	600	8,200	23,100	7,500	2,400	1,500	100	3,200	1,400	11,800	8,900	-8,600	250,000 4/
1971-Nov	43	688	1,800	131	198	61	65	286	112	818	601	-341r	18,932r
Dec	58	693	1,855	-81	212	53	58	285	-5	893	793	-2,332	17,484
1972-Jan	34	599	1,874	18	183	65	44	259	107	1,020	560	-277	19,469
Feb	27	479	1,771	85	202	55	36	276	171	861	460	-385	18,764
Mar	51	529	1,811	89	210	63	73	310	131	1,042	704	-293	20,327
Apr	44	488	1,813	138	201	62	42	238	117	926	665	-308	18,59[illegible]
May	37	549	1,794	125	211	59	42	270	38	970	613	-371	19,90[illegible]
June	10	662	1,856	13	330	184	62	292	416	906	837	-2,402	23,202
July	116	749	1,872	-10	146	43	101	289	-59	882	651	-252	18,591
Aug	53	804	1,867	-3	199	83	89	289	189	855	1,001	-409	20,581
Sept	43	738	1,911	80	171	83	54	273	49	831	930	-276	18,471
Oct	70	814	1,933	-213	191	74	48	271	54	893	760	-276	20,055
Nov	50	730	1,934	164	187	71	54	272	99	1,276	798	-353	21,165
Fiscal 1973 to date	333	3,835	9,517	17	894	355	345	1,393	332	4,737	4,139	-1,565	98,864

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1. Agency shifts are shown in this table beginning with the period of such shifts figures prior to the shifts have not been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ For content see Table FFO-4.

4/ Includes $700 million estimate for special allowances for pay raises and contingencies.

r Revised. p Preliminary.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973 (Est.)	n.a.	n.a.	n.a.	2,900	n.a.	n.a.	n.a.	n.a.	n.a.
1971-Nov	49	176r	1	225r	1	33	3	2	1
Dec	48	156	1	204	1	718	175	87	10
1972-Jan	70	178	1	249	-	10	1	2	*
Feb	71	162	1	234	1	40	7	3	1
Mar	69	198	1	268	-	8	1	1	1
Apr	69	163	1	232	-	34	4	5	2
May	69	181	1	251	1	35	3	1	1
June	66	167	*	234	-	742	183	82	11
July	66	161	1	228	-	10	1	2	*
Aug	62	186	1	249	-	42	6	2	*
Sept	61	177	*	238	-	19	2	1	2
Oct	53	175	1	229	-	17	*		1
Nov	55	167	1	223	1	40	4	10	1
Fiscal 1973 to date	297	866	4	1,167	1	128	13	17	5

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	[illegible]	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,700	8,600
1971-Nov	*	31	11	*	*	28	7	*	116	341r
Dec	2	178	70	16	135	629	106	1	2,128	2,332
1972-Jan	*	4	1	*	3	5	2	*	28	275r
Feb	1	28	1	*	7	50	13	*	152	385
Mar	1	[illegible]	2	*	*	1	1	*	25	293
Apr	[illegible]	18	1	*	1	6	3	*	76	308
May	*	34	2	*	*	36	8	*	120	371
June	*	144	100	15	137	652	100	2	2,169	2,402
July	*	1	1	*	2	4	2	*	24	252
Aug	1	31	3	*	6	54	13	*	160	409
Sept	*	4	5	*	-	3	1	*	37	276
Oct	*	15	8	*	1	1	*	*	47	276
Nov	7	21	8	*	*	29	9	*	130	353
Fiscal 1973 to date	9	72	26	*	9	91	25	*	398	1,565

Source: See Table FFO-2.
* Less than $50,000.
n.a. Not Available. r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1972								Fical year 1973						Comparable period FY 1972
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense															
Outlays	6,250r	6,821	6,288	6,452	7,234	6,882	7,226	9,225	5,310	5,994	5,522	6,459	6,699	29,984	29,602
Proprietary receipts from the public	-92	-108	-125	-119	-77	-143	-117	-134	-173	-126	-124	-155	-196	-776	-562
Intrabudgetary transactions	-*	-*	-2	-1	1	-1	-2	-4	2	5	-1	1	-2	7	-2
Total national defense	6,158r	6,713	6,161	6,333	7,158	6,738	7,107	9,087	5,139	5,873	5,397	6,305	6,501	29,215	29,038
International affairs and finance															
Outlays	286	274	363	309	384	277	278	536	324	301	219	285	352	1,481	1,651
Proprietary receipts from the public	*	-93	-17	-2	-23	-12	-10	-49	-11	-1	-21	-26	-2	-61	-77
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*
Total international affairs and finance	287r	181	347	307	361	265	268	487	313	300	198	259	350	1,419	1,574
Space research and technology															
Outlays	288	285	260	278	311	238	271	294	289	292	273	271	273	1,397	1,499
Proprietary receipts from the public	-1	-*	-2	-1	-1	-*	-1	-1	-*	-3	-1	-*	-1	-5	-6
Total space research and technology	286	285	259	276	310	238	270	292	289	289	273	271	272	1,393	1,492
Agriculture and rural development															
Outlays	820r	853	706	299	36	-196	126	141	2,417	1,149	115	822	347	4,850	5,230
Proprietary receipts from the public	-25r	-*	-7	-1	-20	-*	-*	-21	-20	-22	-13	-16	-18	-88	-84
Total Agriculture and rural development	795	852	699	298	16	-196	126	120	2,397	1,127	102	806	329	4,762	5,145
Natural resources															
Outlays	412r	412	364	348	376	346	387	763	383	630	532	535	475	2,552	2,111
Proprietary receipts from the public	-108	-141	-101	-110	-110	-91	-121	-243	-1,203	-96	-210	-551	-121	-2,181	-429
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	1	-*	-*	-*	-*	-*	-2	-1
Total natural resources	304r	271	264	237	265	255	265	520	-821	534	321	-16	353	369	1,681
Commerce and transportation															
Outlays	936	915	825	630	1,137	804	727	1,453	849	1,349	1,186	1,071	1,091	5,546	5,803
Proprietary receipts from the public	-10	-33	-11	-10	-11	-9	-10	-26	-22	-14	-11	-12	-11	-69	-59
Intrabudgetary transactions	-3	-7	-1	-1	-250	-2	-4	-77	-1	-2	-2	-2	-99	-106	-589
Total commerce and transportation	923	875	813	619	876	793	713	1,350	827	1,333	1,173	1,056	982	5,371	5,155
Community development and housing															
Outlays	261	402	434	254	342	9	490	505	529	658	408	244	384	2,223	1,779
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*
Total community development and housing	261	402	434	254	342	9	490	505	529	658	408	244	384	2,223	1,779
Education and manpower															
Outlays	853	723	814	908	934	729	1,035	1,430	765	906	853	801	852	4,178	3,638
Proprietary receipts from the public	-1r	-1	-1	-1	-1	-1	-2	-2	-1	-*	-1	-1	-1	-5	-4
Total education and manpower	853	722	813	908	932	728	1,033	1,429	764	906	852	800	851	4,173	3,634

(Continued on following page.)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1972								Fiscal year 1973						Comparable period FY 1972
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Comulative to date	
Health															
Outlays	1,427	2,463	1,478	1,545	1,635	1,580	947	2,263	1,055	1,648	1,749	1,557	1,966	7,974	6,990
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-*	-*	-2	-1
Intrabudgetary transactions	-112	-687	-119	-111	-114	-112	-115	-104	-122	-121	-113	-126	-117	-599	-554
Total health	1,315r	1,776	1,358	1,433	1,521	1,468	832	2,159	933	1,526	1,636	1,430	1,848	7,374	6,435
Income security															
Outlays	5,126	5,207	5,449	5,505	5,823	5,623	6,224	7,356	5,370	5,281	5,364	6,260	6,006	28,280	25,274
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-*	-538	-*	-*	-233	-155	-142	-811	-89	-28	-29	-2	-3	-151	-25
Total income security	5,126	4,669	5,449	5,505	5,591	5,468	6,082	6,544	5,281	5,253	5,334	6,258	6,002	28,129	25,249
Veterans benefits and services															
Outlays	865	935	1,067	906	1,086	969	1,013	951	924	900	874	937	1,325	4,961	4,312
Proprietary receipts from the public	-43	-39	-44	-41	-41	-40	-39	-40	-39	-41	-41	-41	-46	-208	-204
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total veterans benefits and services	821	896	1,023	864	1,045	929	973	911	884	858	832	896	1,279	4,751	4,107
Interest															
Outlays	1,8230r	1,821	1,884	1,780	1,825	1,822	1,808	1,835	1,884	1,880	1,930	1,944	1,949	9,591	9,170
Proprietary receipts from the public	-14	-90	-26	-13	-18	-20	-18	-57	-12	-15	-13	-49	-20	-110	-97
Intrabudgetary transactions	-2	-29	-121	-53	-7	-10	-6	-74	-176	-142	-17	-336	-5	-677	-721
Interest and dividends	-4	-	-	-	-	-	-	-	-	-	-	-	-5	-9	-4
Total interest	1,811	1,702	1,737	1,714	1,801	1,792	1,784	1,704	1,696	1,723	1,899	1,559	1,919	8,795	8,348
General government															
Outlays	369r	497	399	428	459	423	412	1,245	1,192	630	415	465	483	3,186	2,504
Proprietary receipts from the public	-26r	-15	5	-11	-46	6	-13	-11	-25	-9	-82	8	-26	-134	-103
Intrabudgetary transactions	-10	-9	-14	-17	-11	-9	-10	-737	-555	-10	-10	-11	-10	-597	-484
Total general government	333	473	390	400	401	419	389	497	612	610	322	463	448	2,455	1,917
General revenue sharing															
Expenditures	-	-	-	-	-	-	-	-	-	-	-	5,305	-	5,305	-
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-	-	-	-	-	-	-	-	-	-	-	-5,305	-	-5,305	-
Total General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed intrabudgetary transactions	-341r	-2,332	-277	-385	-293	-308	-371	-2,402	-252	-409	-276	-276	-353	-1,565	-1,490
Net budget outlays	18,932r	17,484	19,469	18,764	20,327	18,598	19,960	23,202	18,591	20,581	18,471	20,055	21,165	98,864	94,064

Source: Monthly statements of receipts and outlays of the Government.

Note: Above table has been revised to reflect the elimination of the distinction between the loan account and the expenditure account; see note to Table FFO-1.

* Less than $500,000. p Preliminary.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1.274	1,263	377	244	-1	128	197	-6	14	2	-1.747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-Nov	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Feb	1,033	116	33	1	-*	-2	32	-1	-	*	-136	-*
Mar	-7	112	-59	-23	-	41	59	-*	3	*	-493	*
Apr	531	80	-165	-11	-	-*	39	-1	-	*	-342	-
May	1,613	154	71	19	-*	-1	74	-1	-	1	1,313	-
June	-208	290	125	47	*	1	-89	-1	-	1	-143	-
July	-90	4	-143	26	-	10	2	*	-	*	-364	-
Aug	1,523	82	137	68	-*	28	22	-1	*	*	830	-
Sept	-1,607	-48	38	52	*	*	62	-*	-	2	-198	-
Oct	3,044	396	-252	-51	-	9	55	-1	3	*	-233	-*
Nov	-557	-151	-391	-4	-	-2	15	-*	1	-*	332	*
Fiscal 1973 to date	2,314	282	-612	91	*	44	155	-2	4	3	366	-*

Fiscal year or month	Transportation Department	Treasury Department	United States Postal Service	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund			National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
1963	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972	822	1,201	1,370	62	29	3,123	438	148	10	-110	16	8,420
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-Nov	*	8	-1	-8	-3	112	51	14	*	-17	26r	109r
Dec	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Feb	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Mar	4	66	-236	-59	-10	74	-5	4	1	-58	1	-586
Apr	84	15	-83	2	-1	-24	4	6	-*	-160	1	-24
May	106	-7	-53	3	-1	152	43	25	*	-15	2	3,498
June	227	-18	-225	138	18	1,375	-6	4	*	795	15	2,347
July	-86	228	1,302	7	2	659	1	4	*	-163	5	1,403
Aug	75	4	-255	12	-7	65	63	45	2	-42	3	2,655
Sept	19	-1	-74	4	-2	-39	9	2	-1	-68	2	-1,847
Oct	-93	-30	-30	8	-3	328	12	5	-	2	4	3,173
Nov	109	4	-21	11	-*	-23	75	29	-	-59	17	-617
Fiscal 1973 to date	25	205	921	42	-9	989	160	87	-1	-330	31	4,767

Source: See Table FFO-2.
Note: Revised estimates were not available for this table.
* Less than $500,000.

p Preliminary.
n.a. Not Available.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through November 30, 1972

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Intragovernmental transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts or outlays (-) (16)
Federal Old-Age and Survivors Insurance	15,878	*	15,8[illegible]	359	15,519	16,268	-	*	16,268	-	231	128	-	359	15,908	-390
Federal Disability Insurance	2,[illegible]3	*	2,003	4[illegible]	1,958	2,055	-	*	2,055	-	32	13	-	4[illegible]	2,010	-51
Federal Hospital Insurance	2,203	*	2,203	51	2,152	2,66[illegible]	-	*	2,66[illegible]	-	34	17	-	51	2,613	-461
Federal Supplementary Medical Insurance	1,2[illegible]	*	1,200	604	595	1,082	-	*	1,082	599	-	[illegible]	-	604	478	117
Federal Employees Retirement	2,414	2	2,413	1,512	901	1,843	2	-	1,842	547	870	92	3	1,512	330	571
Federal Employees Life and Health Benefits	-	-	-	-	-	-163	-	-	-163	-	-	-	-	-	-163	163
Federal Deposit Insurance Corporation	-	-	-	-	-	-157	-	-	-157	-	-	-	-	-	-157	157
Airport and Airway	340	-	340	-	340	291	-	-	291	-	-	-	-	-	291	48
General Revenue Sharing	5,305	-	5,305	-	5,305	-	-	-	-	-	-	-	-	-	-	5,305
Highway	2,515	-	2,515	26	2,489	2,496	-	-	2,496	-	-	26	-	26	2,470	19
Indian Tribal Funds	149	42	107	107	-	61	-	42	19	98	-	9	-	107	-88	88
Military Assistance Advances	626	626	-	-	-	338	-	626	-288	-	-	-	-	-	-288	288
Railroad Retirement	449	*	449	25	423	938	*	-	937	-	-	25	-	25	912	-489
Unemployment	2,561	-	2,561	218	2,343	2,072	-	-	2,072	-	-	72	147	218	1,853	489
Veterans Life Insurance	218	207	11	11	-	195	-	207	-13	-	-	9	1	11	-23	23
All other trust	92	73	19	12	7	66	-	73	-7	8	-	1	3	12	-19	26
Total	35,953	951	35,002	2,970	32,032	30,049	2	949	29,099	1,251	1,16[illegible]	[illegible]98	15[illegible]	2,970	26,128	6,904

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $37 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1/

(In millions of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	November 30, 1972			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Economic opportunity loans	-	1	-1	*	3	-3	50	*	4	-3
Defense production act	-	-	-	-	1	-1	5	-	*	-*
Overseas Private Investment Corporation	-1	-	-1	3	-	3	10	-	-	-
Total -- Funds appropriated to the President	-1	1	-3	3	3	-1	65	*	4	-3
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	80	37	43	372	149	223	1,001	178	122	55
Farmers Home Administration:										
Agriculture credit insurance	93	65	28	358	114	244	553	366	227	139
Direct loans	-	-	-	59	69	-10	1,400	109	128	-19
Emergency credit	-	-	-	-1	14	-15	53	17	66	-49
Rural development insurance	17	1	17	35	1	34	34	-	-	-
Rural housing insurance	168	-33	200	838	17	821	1,535	771	751	19
Self-help housing land development	-	*	-*	-	*	-*	*	*	*	*
State rural rehabilitation	-	*	-*	-	*	-*	*	-	*	*
Total -- Farmers Home Administration	278	33	244	1,288	215	1,074	3,575	1,263	1,173	91
Rural Electrification Administration:										
Rural telephone bank	4	-	4	13	-	13	14	214	75	139
Other	-	-	-	-	-	-	6,224	-	-	-
Other	-	-	-	-	-	-	4	*	*	-*
Total -- Agriculture Department	362	70	292	1,674	364	1,310	10,818	1,655	1,370	285
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration	7	2	6	10	7	3	440	24	6	18
Promotion of Industry and Commerce:										
Trade Adjustment Assistance	*	-	*	4	-	4	5	-	-	-
Maritime Administration:										
Federal ship mortgage insurance	-	*	-*	-	1	-1	18	-	1	-1
Other	-	-	-	-	-	-	37	-	2	-2
National Oceanic and Atmospheric Administration	*	*	-*	*	1	-1	8	1	1	-*
Total -- Commerce Department	7	2	5	14	9	5	507	25	10	15
Defense Department:										
Military:										
Defense production guarantees	*	1	-*	1	1	-*	3	2	2	-*
Civil:										
Construction of power systems, Ryukyu Islands	-	-*	*	-	*	-*	9	-	-	-
Total -- Defense Department	*	1	-*	1	2	-*	13	2	2	-*
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	1	-	1	3	-	3	27	5	*	5
Office of Education:										
Higher education activities	*	2	-1	2	5	-3	470	8	4	4
Student loans	3	*	3	12	1	10	57	9	*	9
Other	*	-	*	*	-	*	20	1	1	-*
Other	*	-	*	1	-	1	28	1	*	1
Total -- Health, Education, and Welfare Department	5	2	3	18	6	12	601	25	5	19
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	16		14	112	9	103	1,115	18	14	5
College housing loans	11	7	4	29	29	-*	3,262	39	28	11
Housing for the elderly or handicapped fund	1	*	1	3	2	1	524	8	1	7
Low-rent Public Housing Program	40	34	6	274	207	68	133	333	239	93

(Continued on following page)

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued) 1/

(In millions of dollars)

Classification	Fiscal Year 1973							Comparable Period Fiscal Year 1972		
	November 30, 1972			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	-	-	-	477	453	24	3,783	112	60	52
Management and liquidating functions fund	130	168	-38	130	223	-93	1,218	*	55	-55
Participation sales fund	-	-	-	-	-	-	-	14	14	-
Housing management	-	1	-1	*	2	-2	15	1	1	-1
Community development:										
Urban renewal programs	97	55	42	463	225	237	431	330	207	123
Rehabilitation loan fund	9	2	7	16	4	12	182	21	*	21
Public facility loans	1	*	1	9	3	6	458	12	3	9
Total -- Housing and Urban Development Department	306	271	36	1,514	1,157	357	11,122	890	624	266
Interior Department:										
Bureau of Reclamation	2	*	1	7	1	7	164	6	1	6
Other	*	*	*	1	*	1	58	2	*	2
Total -- Interior Department	2	*	1	9	1	8	222	8	1	7
Transportation Department	3	-	3	11	-	11	69	7	-	7
Treasury Department	-	-	-	-	*	-*	7	-	*	-*
General Services Administration	-	*	-*	*	*	-*	140	*	14	-14
United States Postal Service	-	-	-	-	-	-	10	20	20	-
Veterans Administration:										
Direct loan program	4	10	-5	21	83	-61	986	16	116	-100
Loan guaranty program	18	8	10	84	126	-41	1,154	73	106	-33
Government life insurance fund	*	1	-1	2	4	-2	70	3	4	-2
National service life insurance	8	8	1	47	35	12	911	45	37	8
Other	1	1	1	7	3	4	60	5	2	3
Total -- Veterans Administration	32	27	5	162	250	-88	3,181	142	266	-124
Other independent agencies:										
Loans to District of Columbia	-	-	-	-	-	-	551	-	40	-40
Export-Import Bank of the United States	-	-	-	-	-	-	-	127	85	42
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	-	*	-*	1	4	-4	158	16	7	9
Interstate Commerce Commission	-	-	-	-	-	-	103	-	*	-*
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	27	15	12	97	75	22	1,377	79	75	4
Disaster loan fund	186	4	182	344	29	315	944	101	24	78
Total -- Loan Account	928	392	536	3,847	1,901	1,946	29,887	3,096	2,547	549

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2-Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter of fiscal year	
	1970 1/	1971 1/	1972 1/	1972 1/ (July-Sept. 1971)	1973 1/ (July-Sept. 1972)
Alcohol taxes: 2/					
Distilled spirits	3,501,538	3,515,487	3,760,915	885,961r	787,444
Wines	163,337	177,273	181,223	39,002r	46,106
Beer	1,081,507	1,107,722	1,167,863	315,061	320,946
Total alcohol taxes	4,746,382	4,800,482	5,110,001	1,240,025	1,154,496
Tobacco taxes: 2/					
Cigars	56,834	54,775	54,173	13,416	12,306
Cigarettes	2,036,101	2,149,527	2,151,158	511,446	384,965
Other 3/	1,277	2,282	1,942	359	418
Total tobacco taxes	2,094,212	2,206,585	2,207,273	525,221	397,689
Documentary and certain other stamp taxes 4/	220	68	259	1	16
Manufacturers' excise taxes:					
Gasoline 5/	3,430,076	3,547,678	3,741,160	933,178	977,987
Lubricating oil, etc	87,510	88,185	95,474	20,168	25,330
Tires, tubes, and tread rubber 5/	614,795	593,377	681,320	192,366	223,382
Passenger automobiles, chassis, bodies, etc. 6/	1,753,327	1,695,112	563,223	588,091	-83,788
Trucks and buses, chassis, bodies, etc. 5/ 6/	659,986	625,290	497,138	206,410	95,645
Parts and accessories for automobiles, trucks, etc. 7/	84,069	84,078	94,099	24,126	25,528
Radio and television sets, phonographs, components, etc. 8/	-5	129	8	-	-
Refrigerators, freezers, air-conditioners, etc. 9/	-30	-10	-	-	-
Electric, gas, and oil appliances 8/	-94	-7	-41	-16	-
Pistols and revolvers	6,697	7,220	7,563	1,916	2,152
Phonograph records 8/	-1	1	-37	-	-
Musical instruments 8/	-8	-30	-25	-25	-
Sporting goods (other than fishing rods, creels, etc.) 8/	*	*	-2	-	*
Fishing rods, creels, etc	13,924	14,303	13,023	3,428	4,281
Business and store machines 8/	-1	-12	-	-	-
Electric light bulbs and tubes 10/	*	*	-17	*	1
Firearms (other than pistols and revolvers), shells and cartridges	32,806	29,484	35,771	8,985	10,375
Mechanical pencils, pens, and lighters 8/	5	1	-	-	-24
Matches 8/	5	*	-	-	-
Total manufacturers' excise taxes	6,683,061	6,684,799	5,728,657	1,978,629r	1,280,869
Retailers' excise taxes:					
Furs 8/	1	-	*	*	2
Jewelry, etc. 8/	26	154	6	*	-
Luggage, etc. 8/	82	*	-	-	-
Toilet preparations 8/	-1	-69	-	-	-
Noncommercial aviation gasoline 11/	-	4,753	8,838	2,250	3,152
Noncommercial aviation fuel other than gasoline 12/	n.a.	10,918	19,381	4,652	5,730
Diesel and special motor fuels 5/ 13/	257,712	266,388	298,608	60,371	81,071
Total retailers' excise taxes	257,820	282,144	326,833	67,273r	89,955
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 14/	-35	-21	-18	*	*
Admissions to cabarets, roof gardens, etc. 14/	-36	83	-81	-3	-4
Club dues and initiation fees 15/	206	22	-37	-19	-2
Telephone and teletypewriter exchange service 16/	1,469,562	1,624,533	1,650,499	351,515	484,872
Transportation of:					
Persons by air 17/	250,802	423,082	515,269	125,052	147,360
Property by air 18/	-	21,585	29,455	7,132	8,102
Use of International air travel facilities 19/	-	25,713	42,271	8,327	11,689
Use of safe deposit boxes 20/	*	-	-	-	-
Coconut and other vegetable oils processed 21/	-	-	-	-	2
Sugar	113,309	113,556	115,752	29,467	29,488
Narcotics and marihuana, including occupational taxes 22/	2,075	1,853	466	139	113
Coin-operated amusement devices - bowling alleys, pool tables, etc. 20/	27	20	19	3	2
Coin-operated gaming devices	14,256	15,183	14,847	13,337	4,877
Wagering occupational tax	570	369	348	133	39
Wagers	4,063	4,572	4,315	862	728
Use tax on civil aircraft 23/	-	17,720	20,375	8,204	5,962
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	135,086	145,058	157,279	75,131	71,997
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	13	2	4	*	5
Firearms transfer and occupational taxes	91	122	161	44	35
Interest equalization 24/	85,906	60,118	71,885	18,491	21,953
Foreign insurance	8,614	9,579	15,725	2,671	3,210

Footnotes at end of table.

(Continued on following page)

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year			First Quarter of fiscal year	
	1970 1/	1971 1/	1972 1/	1972 1/ (July-Sept. 1971)	1973 1/ (July-Sept. 1972)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 25/	-	24,589	56,045	2,128	2,223
Self dealing 26/	-	8	45	4	11
Excess business holding 27/	-	27	51	3	2
Taxable expenditures 28/	-	1	7	*	1
Failure to file certain information returns 29/	-	-	*	-	*
Assessable penalties with respect to annual reports 30/	-	-	*	-	-
Total miscellaneous excise taxes	2,084,509	2,487,773	2,694,682	642,623r	792,665
Total received with returns and from sales of stamps	15,866,205	16,461,851	16,067,705	4,453,771	3,715,690
Unclassified excise taxes	38,059	410,000	779,330	83,346	449,355
Total excise taxes	15,904,264	16,871,851	16,847,036	4,537,118	4,165,045

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965 and the Revenue Act of 1971.

2/ Release showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4 Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971.

7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

8/ Repealed effective June 22, 1965. (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

13/ Excludes diesel fuel not for use in highway vehicles.

14/ Repealed effective noon December 31, 1965, (Public Law 89-44).

15/ Repealed effective January 1, 1966, (Public Law 89-44).

16/ Rate of 10 percent extended to December 31, 1972 (Public Law 91-614).

17/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

20/ Repealed effective July 1, 1965 (Public Law 89-44).

21/ Repealed effective August 31, 1963.

22/ Repealed effective May 1, 1971 (Public Law 91-513).

23/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

24/ Extended to March 31, 1973 by Public Law 92-9.

25/ 4 percent.

26/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount involved.

27/ 5 percent.

28/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

29/ Penalty of $10 per day, not to exceed $5,000.

30/ Penalty of $10 per day, not to exceed $5,000; for willful failure to file see I.R.C. Sec. 6685 and Sec. 7207.

* Less than $500.

r Revised

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1972 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	15,415		15,414
Personnel benefits	969	1,295	2,264
Benefits for former personnel	1,952		1,952
Contractual services and supplies			
Travel and transportation of persons	555	175	730
Transportation of things	812	553	1,364
Rent, communications, and utilities	776	387	1,163
Printing and reproduction	140	102	242
Other services	8,952	4,111	13,063
Supplies and materials	5,788	2,644	8,433
Acquisition of capital assets			
Equipment	4,546	1,141	5,687
Lands and structures	1,519	61	1,580
Investments and loans	5,391	13	5,364
Grants and fixed charges			
Grants, subsidies, and contributions	15,856	56	15,911
Insurance claims and indemnities	24,007	475	24,481
Interest and dividends	5,791	2,705	8,496
Refunds	334		334
Other			
Undistributed U.S. obligations	-2,693	277	-2,416
Obligations incurred abroad	2,266	431	2,697
Unvouchered	23	-	23
Gross obligations incurred 2/	92,358	14,425	106,783

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ See footnote 2, Table FO-4.

2/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$106,783
Deduct:	
Advances, reimbursements, other income, etc.	24,758
Offsetting receipts	11,607
Net obligations incurred	70,419

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1972 1/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	11,128	11,814	4,276	420	1	101	2,065	29,804
International affairs and finance	126	176	22	1	207	171	168	871
Space research and technology	170	894	12	26	-	*	-	1,102
Agriculture and rural development	257	734	2	*	2,064	4,168	-2,897	4,328
Natural resources	616	624	77	591	36	656	118	2,717
Commerce and transportation	2,914	645	61	127	1,012	1,988	117	6,863
Community development and housing	101	44	*	254	1,571	841	-	2,812
Education and manpower	185	182	5	9	300	3,129	2	3,812
Health	203	583	5	1	8	6,230	*	7,031
Income security	422	317	1	-	1	19,527	-	20,267
Veterans benefits and services	652	239	48	52	151	2,944	22	4,108
Interest	-	-	-	-	-	5,643	-	5,643
General government	1,565	769	36	38	*	591	1	3,000
Total	18,337	17,022	4,546	1,519	5,351	45,987	-404	92,358

1/ See footnote 2, Table FO-4.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1972 1/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	68	-	*	1	2	3	80	1	14	6	-	-	-	-	-	*	-	1	-	175
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	12	-	-	1	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	14
Funds appropriated to the President:																				
Military assistance	3	-	-	1	1	*	*	4	1	11	-	-	2	-	-	14	-	3	-	39
Economic assistance	14	-	-	1	*	2	1	24	66	20	-	63	18	-	*	-	*	84	*	292
Other	23	-	*	5	*	1	*	16	*	*	-	144	300	*	-	-	-*	13	-	502
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	88	*	-	72	500	*	-	1,031	3,604	-	-	-	-2,895	-	-	2,402
Other	428	-	*	22	9	10	1	41	77	8	16	1,033	1,107	20	39	172	-7	5	-	2,982
Commerce Department	142	-	1	5	1	5	5	30	5	3	*	14	298	*	-	*	-	2	23	534
Defense Department:																				
Military:																				
Department of the Army	2,660	228	1	159	84	118	2	1,069	694	364	212	-	4	3	6	-	-2	1,220	*	6,825
Department of the Navy	3,170	379	-	111	149	86	25	2,422	1,318	1,853	109	1	2	1	11	-	-*	147	-	9,783
Department of the Air Force	2,917	344	2	86	200	104	8	2,136	1,573	1,991	58	-	*	5	7	7	6	690	-	10,136
Defense agencies	278	-	1,074	6	1	80	*	135	705	18	1	-	*	10	-	-	-	7	-	2,315
Civil defense	4	-	-	*	*	*	*	5	*	*	-	-	28	*	-	-	-	-	-	37
Total military	9,028	951	1,077	362	435	388	36	5,768	4,290	4,226	380	1	34	19	25	7	4	2,064	*	29,096
Civil	163	-	1	8	1	5	1	139	26	16	397	-	5	*	*	1	122	-	-	884
Health, Education, and Welfare Department	462	-	5	17	2	27	1	247	21	6	2	295	5,541	17,712	-	-	*	-	-	24,337
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	15	-	-	-	1,368	-	-	-	-	-	-	-	1,383
Other	83	-	*	5	*	*	*	22	*	*	248	217	652	1	10	5	-	-	-	1,245
Interior Department	252	-	*	15	3	10	*	101	50	14	177	36	232	*	*	52	-2	-	-	939
Justice Department	223	-	*	13	2	8	1	13	20	6	14	-	167	*	*	-	-	1	*	469
Labor Department	68	-	154	5	*	5	*	25	1	*	*	-	844	1,599	-	-	2	-	-	2,703
State Department	74	-	-	7	5	5	2	29	1	2	*	-	145	10	-	-	-	50	*	331
Transportation Department	462	19	25	20	6	36	1	74	35	33	35	-	1,580	*	*	*	85	*	-	2,411
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,585	-	-	-	-	5,585
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58	-	-	-	-	58
Other	434	-	*	22	2	8	7	24	11	8	1	-	59	62	-	*	-	*	*	639
Atomic Energy Commission	42	-	*	2	1	19	*	498	*	39	40	-	1	-	-	-	-	-	-	644
Environmental Protection Agency	43	-	*	4	*	2	*	19	2	2	*	-	355	*	-	-	*	-	-	427
General Services Administration	143	-	*	2	12	108	*	142	272	19	22	-	*	*	*	-	-	-	-	723
National Aeronautics and Space Administration	170	-	1	6	5	25	1	837	20	12	26	-	*	*	-	-	-	-	-	1,102
United States Postal Service	2,127	-	*	7	213	82	*	45	17	22	81	-	-	7	5	-	-	-	-	2,608
Veterans Administration	645	-	*	10	2	15	-	88	123	47	52	151	598	2,346	-	*	-	22	-	4,098
Other independent agencies:																				
Small Business Administration	24	-	*	1	*	*	*	14	*	*	-	998	-	-	-	-	-	-	-	1,038
Tennessee Valley Authority	103	-	-	1	19	4	*	14	228	44	16	-	9	*	42	-	-2	-	-	479
Other	180	-	687	12	2	6	1	648	5	2	11	-	306	2,230	27	82	-	22	-	4,221
Total	15,415	969	1,952	555	812	776	140	8,951	5,788	4,546	1,519	5,351	15,856	24,007	5,791	334	-2,693	2,266	23	92,358

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 2, Table FPO-4.

2/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1972 1/										Fiscal year 1973				Comparable period FY 1972
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,030	1,960	2,004	2,364	2,037	2,138	2,058	2,138	2,453	2,417	2,646	1,779	2,257	9,100	8,293
Personnel benefits	214	211	228	228	232	247	238	189	223	274	217	228	231	951	859
Benefits for former personnel	320	329	318	318	293	368	341	292	379	325	325	325	102	1,077	1,259
Contractual services and supplies:															
Travel and transportation of persons	68	68	76	67	99	25	74	56	98	88	110	71	98	368	314
Transportation of things	31	78	83	92	124	30	68	98	120	101	131	125	80	437	418
Rent, communications, and utilities	107	86	108	125	90	96	108	102	116	126	128	65	90	408	412
Printing and reproduction	8	8	6	12	7	7	8	20	19	10	10r	7	9	37	34
Other services	1,243	1,666	1,497	1,515	780	1,330	1,028	948	1,638	2,014	1,733	1,163	1,362	6,272	6,038
Supplies and materials	1,086	1,270	1,223	1,152	716	1,097	1,107	1,025	1,036	913	1,271	1,052	1,056	4,292	4,031
Acquisition of capital assets:															
Equipment	1,473	866	1,162	1,688	1,208	1,003	867	631	1,975	864	1,137	1,051	1,224	4,276	4,397
Lands and structures	90	81	94	108	220	152	160	135	226	153	97	47	122	420	358
Investments and loans	*	1	*	*	*	*	*	*	*	*	1	*	*	1	1
Grants and fixed charges:															
Grants, subsidies, and contributions	8	2	2	3	3	2	3	2	11	3	6	6	20	36	31
Insurance claims and indemnities	6	6	2	4	10	5	9	4	7	8	2	3	7	19	19
Interest and dividends	7	5	4	4	4	4	10	5	6	6	5	8	6	25	26
Refunds	1	23	2	1	1	14	7	10	19	6	4	10	2	21	8
Other:															
Unlisted U.S. obligations	*	-1	1	*	-*	-*	-*	1	3	-*	-1	-1	-1	-2	-*
Obligations incurred abroad	554	535	538	469	687	575	586	757	342	537	532	506	492	2,067	2,322
Unvouchered	*	*	*	*	*	*	*	*	*	*	*	*	-	*	*
Total national defense	7,246	7,196	7,348	8,152	6,511	7,093	6,672	6,414	8,672	7,846	8,354r	6,446	7,158	29,804	28,819
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,479	1,520	1,581	1,728	1,609	2,221	1,570	1,662	1,710	1,497	1,702r	1,470	1,646	6,315	6,129
Personnel benefits	5	5	5	4	5	4	4	4	5	5	5	4	4	19	17
Benefits for former personnel	153	43	9	45	27	48	79	71	746	691	8	139	36	875	855
Contractual services and supplies:															
Travel and transportation of persons	52	43	38	40	44	39	47	48	51	43	45r	44	54	187	184
Transportation of things	79	73	132	92	95	151	118	104	120	69r	143r	68	96	375	345
Rent, communications, and utilities	82	91	83	90	83	106	87	81	82	76	105r	86	100	368	331
Printing and reproduction	19	16	12	18	8	21	17	12	26	52	18	23	10	103	101
Other services	634	662	574	656	604	705	537	447	1,166	712	542r	567	859	2,679	2,444
Supplies and materials	394	406	343	354	413	525	281	442	828	479	386r	355	276	1,496	1,556
Acquisition of capital assets:															
Equipment	94	50	76	59	85	137	111	97	278	56r	89r	99	27	270	321
Lands and structures	279	303	215	187	235	186	202	113	613	197	216r	298	388	1,099	902
Investments and loans	1,427	2,266	2,106	1,124	1,250	1,912	706	1,695	2,579	961	1,520	1,506	1,364	5,350	6,851
Grants and fixed charges:															
Grants, subsidies, and contributions	2,866	3,152	4,663	2,805	1,591	3,893	3,265	3,605	8,759	5,128r	2,361r	5,941	2,390	15,820	16,119
Insurance claims and indemnities	5,256	5,456	5,668	5,613	5,791	6,003	6,193	6,050	6,509	5,666	5,816	7,516	4,990	23,987	21,423
Interest and dividends	1,443	1,526	1,426	1,457	1,371	1,412	1,428	1,327	1,289	1,420	1,455	1,453	1,439	5,766	5,550
Refunds	68	26	82	48	27	163	100	94	96	60	101	109	42	313	264
Other:															
Unlisted U.S. obligations	-64	73	-214	-144	-97	3,197	306	68	-124	-2,369	-485	-48	211	-2,691	-2,166
Obligations incurred abroad	52	83	54	40	31	55	55	72	81	42	62	42	53	199	192
Unvouchered	*	*	*	*	*	-1	1	*	1	*	*	17	6	23	1
Total non-defense	14,318	15,793	16,852	14,215	13,173	20,775	15,108	15,993	24,814	14,786r	14,088r	19,688	13,992	62,554	61,419
Grand total	21,564	22,989	24,200	22,368	19,684	27,869	21,781	22,407	33,486	22,632r	22,442r	26,134	21,150	92,358	90,238

1/ Adjusted to exclude Export-Import Bank beginning Aug. 17, 1972. * Less than $500,000. p Preliminary.
2/ Includes Agriculture Department, Farmers Home Administration through September 30, 1972 only.

MEMORANDUM

Export-Import Bank of the United States
Gross Obligations Incurred Outside and Within the Federal Government by Months

Obligation data for Export-Import Bank from August 17, 1971, to June 30, 1972, are shown in the following table for users' convenience. Pursuant to Public Law 92-126, transactions of the Bank were removed from the budget totals effective August 17, 1971. The regular tables have all been revised to exclude obligations incurred by Export-Import Bank after August 16, 1971.

(In millions of dollars)

Calendar year or month	Personal services and benefits - personnel compensation		Acquisition of capital assets - investments and loans		Grants and fixed charges: Insurance claims and indemnities		Grants and fixed charges: Interest and dividends		Other - Undistributed U.S. obligations		Total obligations incurred		Gross obligations incurred	Deduct: Advances, reimbursements, other income, etc.	Deduct: Offsetting receipts	Net obligations incurred
	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within	Outside	Within				
1972	5	*	2,427	*	186	-	74	87	1	-	2,694	88	2,782	1,985	95	702
Oct	*	*	187	*	28	-	5	11	-	-	220	11	231	121	1	109
Nov	*	*	113	*	27	-	5	10	-	-	146	10	156	170	2	-16
Dec	1	*	331	-	56	-	7	9	-	-	394	9	402	216	45	141
1973-Jan	*	*	469	-	-20	-	7	9	-	-	456	9	465	263	2	201
Feb	*	*	46[illegible]	*	-18	-	9	6	-	-	459	6	465	263	2	200
Mar	1	*	-234	*	138	-	6	8	-	-	-91	8	-82	125	*	-208
Apr	*	*	166	-	39	-	8	7	-	-	212	8	220	68	1	151
May	*	*	47[illegible]	-	-15	-	9	7	-	-	466	7	474	165	4	304
June	1	*	1[illegible]	-*	124	-	9	7	1	-	291	7	298	313	37	-51
July	*	*	43[illegible]	-	12	-	9	7	-	-	458	7	465	248	*	217
Aug	1	*	-1	-	23	-	10	5	-	-	33	5	39	-4	3	39
Sept	*	-	427	.	-11	-	11	5	-	-	427	5	433	213	-*	220
[illegible]	1	*	221	*	23	-	11	5	-	-	257	6	262	142	-	120
Fiscal 1973 to date	2	*	1,09[illegible]	*	48	-	42	23	-	-	1,175	23	1,198	600	3	595

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1963	806	10,324	-	11,251	342	-	313	136	74	120	12,116
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1970-Dec	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769
1971-Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Jan	2,960	8,118	135	11,112	347	137	68	462	64	113	12,303
Feb	884	6,075	135	7,094	290	71	65	469	51	113	8,153
Mar	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844
Apr	1,871	9,724	136	11,732	733	283	63	497	123	113	13,543
May	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708
June	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
July	2,298	6,547	144	8,988	246	67	66	449	45	107	9,967
Aug	1,730	3,025	222	4,976	159	62	45	412	50	107	5,809
Sept	1,395	8,105	259	9,759	259	155	58	460	94	107	10,891
Oct	1,613	6,051	309	7,973	205	120	48	478	112	107	9,042
Nov	1,182	6,786	310	8,278	181	87	29	447	92	107	9,220
Dec	1,856	8,907	310	11,073	121	104	37	570	90	107	12,102

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U. S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1971-Dec.	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312
1972-Jan.	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145
Feb.	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667
Mar.	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256
Apr.	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851
May	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169
June	235	-	-	-	17,160	-	17,395	17,184	7,634	7,638	2,271	4,908
July	264	-	-	-	11,476	-	11,740	12,831	6,547	7,273	3,214	5,653
Aug.	254	-	-	-	12,044	-	12,298	15,817	3,025	5,945	2,337	3,794
Sept.	224	1	-	-	15,512	-	15,737	10,659	8,105	8,133	800	3,834
Oct.	250	-	-	1,988	11,003	-	13,241	15,297	6,051	7,969	2,995	5,315
Nov.	236	-	1,972	2,106	11,445	-	15,759	15,020	6,786	6,786	2,763	4,691
Dec.	236	-	2,441	2,047	15,709	-	20,433	18,315	8,907	8,907	1,468	5,213

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1971-Dec	20,014	19,088	926	-2,288	-1,362	8,390	7,028
1972-Jan	19,711	21,378	-1,668	1,184	-484	458	-26
Feb	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
Mar	18,038	18,978	-941	-2,174	-3,115	3,806	691
Apr	24,178	17,622	6,556	109	6,665	-1,966	4,700
May	20,115	22,213	-2,098	-494	-2,592	-244	-2,836
June	26,583	21,103	5,480	-2,421	3,059	-2,457	602
July	16,410	21,801	-5,391	*	-5,391	4,049	-1,342
Aug	19,511	26,842	-7,330	2,692	-4,638	480	-4,158
Sept	23,301	17,978	5,324	-475	4,849	232	5,081
Oct	17,550	20,893	-3,343	-1,233	-4,577	2,728	-1,849
Nov	17,743	22,664	-4,921	-42	-4,963	5,140	178
Dec	21,161	21,960	-799	-436	-1,235	4,117	2,882
Fiscal 1973 to date	115,676	132,137	-16,461	507	-15,954	16,746	792

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1971-Dec	10,132	10,019	113
1972-Jan	10,132	10,019	113
Feb	9,588	9,475	113
Mar	9,588	9,475	113
Apr	9,588	9,475	113
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107
Aug	10,410	10,303	107
Sept	10,410	10,303	107
Oct	10,410	10,303	107
Nov	10,410	10,303	107
Dec	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1970-Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Nov	53	20	4	217	1	*	321	53,306	53,922
Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Jan	53	20	4	216	1	*	321	52,041	52,655
Feb	53	20	4	216	1	*	321	52,369	52,983
Mar	53	20	4	216	1	*	320	52,914	53,528
Apr	53	20	4	216	1	*	321	53,019	53,633
May	53	20	4	215	1	*	320	54,120	54,733
June	53	20	4	215	1	*	320	54,572	55,184
July	52	20	4	215	1	*	320	54,771	55,383
Aug	52	20	4	215	1	*	320	55,037	55,649
Sept	52	20	4	215	1	*	320	54,871	55,483
Oct	52	20	4	215	1	*	320	55,802	56,413
Nov	52	20	4	214	1	*	320	57,289	57,899

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1970-Dec	482	5,800	6,281	57,093	277.13
1971-Nov	545	6,170	6,714	60,636	291.61r
Dec	566	6,209	6,775	61,068	293.52
1972-Jan	581	6,193	6,774	59,429	285.48
Feb	598	6,214	6,812	59,795	287.05
Mar	611	6,249	6,860	60,388	289.71
Apr	618	6,285	6,902	60,535	290.26
May	626	6,343	6,969	61,702	295.61
June	633	6,383	7,016	62,201	297.84
July	638	6,414	7,052	62,435	298.76
Aug	644	6,451	7,095	62,744	300.03
Sept	649	6,467	7,116	62,599	299.10
Oct	656	6,516	7,172	63,586	303.60
Nov	665	6,573	7,237	65,137 7/	310.80

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1970-Dec	401,648	389,158	12,489	99,685	97,091	2,594	825	301,138	291,242	9,895
1971-Nov	425,382r	414,620	10,762r	107,153	104,747	2,406	825	317,404r	309,048	8,356r
Dec	435,175	424,131	11,044	108,466	106,045	2,422	825	325,984	317,261	8,622
1972-Jan	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar	438,378	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr	436,295	425,304	10,991	107,715	105,534	2,180	825	327,755	318,945	8,810
May	439,175	427,912	11,263	111,213	109,055	2,158	825	327,137	318,032	9,105
June	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
July	443,287	432,384	10,903	114,962	112,785	2,177	825	327,499	318,773	8,726
Aug	446,876	435,439	11,437	117,618	115,410	2,208	825	328,433	319,205	9,229
Sept	445,405	433,946	11,459	115,771	113,548	2,224	825	328,809	319,574	9,235
Oct	451,429	439,947	11,483	118,944	116,709	2,235	825	331,660	322,413	9,248
Nov	456,110	444,247	11,863	118,327	116,125	2,201	825	336,958	327,297	9,661

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

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Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1970-Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-Jan	421,090	21,513	5.140	5.197	4.507	-	6.367	3.856	4.589	5.454
Feb	422,090	21,313	5.079	5.110	4.280	-	6.331	3.954	4.551	5.447
Mar	425,536	21,334	5.042	5.051	4.157	-	6.331	3.955	4.544	5.458
Apr	423,535	21,364	5.073	5.070	4.156	-	6.324	3.956	4.607	5.514
May	426,108	21,519	5.078	5.069	4.172	-	6.312	3.980	4.634	5.504
June	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
July	430,577	21,935	5.122	5.131	4.279	-	6.312	4.019	4.702	5.475
Aug	433,572	22,427	5.202	5.254	4.417	-	6.334	4.235	4.714	5.485
Sept	432,127	22,565	5.252	5.314	4.566	-	6.343	4.253	4.776	5.504
Oct	438,136	23,120	5.309	5.383	4.746	-	6.336	4.253	4.795	5.548
Nov	442,420	23,561	5.359	5.461	4.956	-	6.337	4.254	4.815	5.546
Dec	447,298	24,006	5.402	5.520	5.079	-	6.328	4.309	4.827	5.563

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50;537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1970-Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-Jan	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151
Feb	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595
Mar	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,902
Apr	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137
May	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638
June	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
July	430,577	339,570	257,717	95,234	-	113,420	49,064	81,853	56,188	2,309	22	20,039	1,999	1,297	91,007
Aug	433,572	339,926	258,095	96,241	-	115,668	46,186	81,831	56,457	2,308	22	19,728	2,000	1,316	93,646
Sept	432,127	339,821	257,720	96,363	-	115,667	45,689	82,101	56,698	2,308	22	19,745	2,001	1,328	92,307
Oct	438,136	342,725	260,863	97,549	-	117,695	45,619	81,862	56,974	2,306	22	19,304	1,850	1,407	95,410
Nov	442,420	347,569	265,621	100,666	-	119,410	45,545	81,948	57,295	2,306	22	19,120	1,852	1,353	94,851
Dec	447,298	351,350	269,509	103,870	-	121,507	44,133	81,840	57,579	2,305	22	18,921	1,710	1,304	95,948

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certifcates euro-dollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness and Treasury notes) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1970-Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.
Apr	262,989	122,263	94,849	26,348	9,392	10,137	3 yrs. 3 mos.
May	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.
June	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
July	257,717	122,528	89,004	26,852	9,318	10,015	3 yrs. 2 mos.
Aug	258,095	121,589	85,730	29,149	15,419	6,208	3 yrs. 4 mos.
Sept	257,720	121,260	85,730	29,148	15,394	6,188	3 yrs. 4 mos.
Oct	260,863	122,442	87,762	29,147	15,363	6,151	3 yrs. 3 mos.
Nov	265,621	128,569	86,464	29,146	15,330	6,112	3 yrs. 2 mos.
Dec	269,509	130,422	88,564	29,143	15,301	6,079	3 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	[illegible],042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1970-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr	83,137	831	23,124	234	6,203	103	2,638	27,671
May	86,638	940	23,244	277	6,357	77	2,709	29,284
June	89,598	1,424	24,691	274	6,697	62	2,834	29,126
July	91,007	1,759	25,220	275	6,700	63	2,691	29,036
Aug	93,646	2,082	25,261	197	6,782	30	2,828	30,559
Sept	92,307	2,808	25,217	147	6,735	26	2,865	28,952
Oct	95,410	2,780	25,537	159	7,130	45	2,613	31,996
Nov	94,851	2,787	25,525	59	6,979	30	2,221	31,440
Dec	95,948	2,903	26,110	54	7,083	24	2,799	30,752

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1963	98	1,003	678	5,714	-	2,786	4,803	155
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,913	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1970-Dec	9	776	2,823	5,961	-	3,396	9,984	705
1971-Dec	45	[illegible]	3,753	6,1[illegible]	1,897	3,361	7,400	[illegible],067
1972-Jan	17	740	3,762	6,1[illegible]	1,453	3,190	6,987	1,090
Feb	49	728	3,834	6,074	1,560	3,163	6,851	1,070
Mar	[illegible]	716	4,039	6,013	[illegible],452	3,122	6,358	1,038
Apr	76	712	4,123	6,015	1,424	2,963	6,018	1,007
May	135	707	4,229	6,018	1,[illegible]00	2,947	7,329	1,087
June	139	717	4,456	6,1[illegible]	963	3,742	7,186	1,133
July	14[illegible]	715	4,371	6,162	2,178	3,579	6,822	1,290
Aug	[illegible]	711	4,446	6,17[illegible]	1,074	3,536	7,652	1,280
Sept	13[illegible]	708	4,465	6,178	1,854	3,469	7,454	1,293
Oct	141	[illegible]	4,372	6,186	1,814	3,472	7,221	1,241
Nov	170	700	4,482	6,197	1,794	3,412	7,552	1,563
Dec	156	71[illegible]	4,652	6,339	1,842	3,406	7,392	1,7[illegible]7

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1965; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1971; General Services Administration participation certificate trust, and Washington Metropolitan Area Transit Authority trust from November 1972.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
								Farm Credit Administration	
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations		Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/
1963	8,123	2,268	586	-	1,961	-	920	469	2,173
1964	8,631	2,238	793	-	1,699	-	827	525	2,369
1965	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1969	14,249	1,863	577	8,600	-	-	2,472	-	-
1970	12,510	1,775	517	7,320	-	-	1,893	-	-
1971	12,163	1,683	487	6,005	-	-	2,625	-	-
1972	10,894	1,588	454	4,920	-	250	1,819	-	-
1970-Dec	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-Nov	10,762r	1,644r	474	5,940	-	-	[illegible]	-	-
Dec	11,044	1,636	470	5,915	-	-	1,4[illegible]	-	-
1972-Jan	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar	11,034	1,611	462	5,390	-	250	1,619	-	-
Apr	10,991	1,603	457	5,370	-	250	1,619	-	-
May	11,263	1,595	456	5,370	-	250	1,819	-	-
June	10,894	1,588	454	4,920	-	250	1,819	-	-
July	10,903	1,580	458	4,885	-	250	1,817	-	-
Aug	11,437	1,573	458	4,885	-	250	2,358	-	-
Sept	11,459	1,565	461	4,885	-	250	2,325	-	-
Oct	11,483	1,557	462	4,885	-	250	2,325	-	-
Nov	11,863	1,550	460	4,855	-	250	2,625	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund
1963	*	145	*	-	2,770	-	[illegible],725	-	20
1964	*	180	*	-	4,201	-	[illegible],974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,4[illegible]	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,52[illegible]	6,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,7[illegible]0	7,923	5,705	6,652	14,996	20
1972	5	1,855	3	1,80[illegible]	7,077	6,188	7,393	18,560	20
1970-Dec	6	1,166	3	1,576	10,532	4,863	6,405	15,206	20
1971-Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20
Mar	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20
Apr	5	1,685	3	1,852	7,278	5,948	7,403	18,131	20
May	5	1,765	3	1,872	7,093	6,088	7,393	17,960	20
June	5	1,855	3	1,805	7,077	6,188	7,393	18,560	20
July	5	1,905	3	1,751	7,077	6,244	7,695	18,194	20
Aug	5	1,905	3	1,730	7,087	6,217	7,668	18,315	20
Sept	5	1,965	3	1,730	7,077	6,1[illegible]	7,825	18,939	20
Oct	5	1,995	3	1,858	7,076	6,021	8,061	18,724	20
Nov	5	2,115	3	1,925	7,540	5,941	[illegible]	19,040	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000. p Preliminary. r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1963	-	-	-	250	80	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	384	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 r/	650 r/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,181	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	89	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1971-Nov.	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207
Dec.	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207
1972-Jan.	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb.	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202
Mar.	-	-	-	-	97	618	-	-	5,390	-	-	546	-	-	202
Apr.	-	-	-	-	-	618	-	20	5,370	-	-	546	-	-	202
May	-	-	-	-	-	618	-	-	5,370	-	-	546	-	-	202
June	-	-	-	-	-	618	-	450	4,920	-	29	517	-	1	201
July	-	-	-	-	2	616	-	35	4,885	-	-	517	-	-	201
Aug.	-	-	-	-	2	614	-	-	4,885	-	-	517	-	-	201
Sept.	-	-	-	-	33	581	-	-	4,885	-	-	517	-	-	201
Oct.	-	-	-	-	-	581	-	-	4,885	-	-	517	-	-	201
Nov.	-	-	-	-	-	581	-	5	4,880	-	-	517	-	-	201

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/			(Memorandum) Commodity Credit Corp. net certificates of interest authorized under Charter Act) 7/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	84
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	685	20	865	340	-	340	885	10	975	436	-	855
1967	880	-	880	720	50	1,475	520	70	800	260	80	1,175	167	-	1,021
1968	1,240	-	2,120	465	4	1,891	430	70	1,160	590	60	1,704	-	88	933
1969	880	73	2,927	116	116	1,807	90	203	1,017	260	76	1,888	667	-	1,592
1970	-	827	2,100	-	190	1,707	-	225	792	-	196	1,729	-	-	-
1971	-	963	1,137	-	82	1,626	-	91	701	-	69	1,660	-	-	-
1972	-	437	700	-	193	1,433	-	204	497	-	137	1,523	-	-	-
1971-Nov.	-	-	1,140	-	12	1,500	-	-	691	-	18	1,612	-	-	-
Dec.	-	-	1,140	-	12	1,480	-	-	691	-	15	1,597	-	-	-
1972-Jan.	-	82	1,058	-	115	1,475	-	173	518	-	32	1,565	-	-	-
Feb.	-	-	1,058	-	-	1,475	-	-	518	-	-	1,565	-	-	-
Mar.	-	-	1,058	-	-	1,475	-	-	518	-	-	1,565	-	-	-
Apr.	-	-	1,058	-	8	1,466	-	-	518	-	12	1,553	-	-	-
May	-	-	1,058	-	-	1,466	-	-	518	-	-	1,553	-	-	-
June	-	124	941	-	33	1,433	-	33	485	-	20	1,533	-	-	-
July	-	-	941	-	15	1,418	-	-	485	-	20	1,523	-	-	-
Aug.	-	-	941	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Sept.	-	-	941	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Oct.	-	-	941	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov.	-	-	941	-	13	1,405	-	-	485	-	17	1,506	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Planned Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1966.

3/ Includes $127 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes Housing for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1968, the amount outstanding was reclassified as agency securities.

* Less than $500,000. r Revised

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1970-Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Jan	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*
Apr	450,000	426,623	424,681	1,942	423,535	1,922	20	1,145	*
May	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*
June	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
July	450,000	433,704	431,761	1,943	430,577	1,923	20	1,184	*
Aug	450,000	436,760	434,817	1,943	433,572	1,923	20	1,245	*
Sept	450,000	435,270	433.324	1,946	432,127	1,926	20	1,197	*
Oct	450,000	441,272	439.325	1,947	438,136	1,927	20	1,189	*
Nov	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	*
Dec	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1950). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on June 30, 1973, the public debt limit shall be temporarily increased by $65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation December 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		465,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	448,677	
Debt of U.S. Government agencies	476	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		450,618
Balance issuable under limitation		14,382

Part B. - Application of Statutory Limitation December 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	103,870
Treasury notes	121,507
Treasury bonds	44,133
Total public issues -- marketable	269,509
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	4,588
Foreign currency series	171
Treasury notes:	
Foreign series	14,333
Foreign currency series	1,539
Treasury bonds	250
Treasury certificates	402
Treasury notes	22
U.S. savings bonds	57,579
U.S. savings notes	540
U.S. retirement plan bonds	59
Depositary bonds	22
Treasury bonds, R.E.A. series	6
Treasury bonds, investment series	2,305
Certificates of indebtedness - State and local government series	1
Treasury notes - State and local government series	24
Total public issues -- nonmarketable	81,642
Special issues to Government agencies and trust funds	95,948
Total interest-bearing debt	447,099
Matured debt on which interest has ceased	478
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	30
U.S. savings stamps	47
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	72
Silver certificates	214
Other debt bearing no interest	10
Total debt bearing no interest	1,522
Total public debt	449,098
Debt of U.S. Government agencies:	
Interest-bearing debt	476
Matured debt on which interest has ceased	-
Total debt of U.S. Government agencies	476
Total public debt and debt of U.S. Government agencies	449,574
Deduct debt not subject to limitation	621
Add participation certificates	1,465
Total subject to limitation	450,618

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1970-Dec	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Jan	33,385	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250
Apr	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250
May	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250
June	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
July	36,279	408	13,503	6,151	1,606	1,800	3,944	3,937	665	100	126	1,730	2,014	295
Aug	32,980	408	10,491	6,151	1,606	1,297	3,984	4,034	744	100	126	1,730	2,014	294
Sept	32,268	408	9,483	6,251	1,606	1,403	4,108	4,002	744	100	125	1,730	2,014	294
Oct	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294
Nov	33,080	408	10,370	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294
Dec	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Martime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December, 1972

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding December 31, 1972
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1973				
Feb.....	6-1/2% Note - 2/15/73-C	2,514	178	2,336
	4-7/8% Note - 2/15/73-D	4,268	1,808	2,460
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34
May.....	7-3/4% Note - 5/15/73-A	5,844	2,683	3,161
	4-3/4% Note - 5/15/73-E	3,792	2,580	1,212
Aug.....	8-1/8% Note - 8/15/73-B	1,839	332	1,507
	4% Bond - 8/15/73	3,894	726	3,168
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.....	4-1/8% Bond - 11/15/73	4,338	633	3,705
	Total.....	26,553	8,940	17,613
1974				
Feb.....	4-1/8% Bond - 2/15/74	2,467	542	1,925
	7-3/4% Note - 2/15/74-C	2,960	291	2,669
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	2,851	488	2,363
	7-1/4% Note - 5/15/74-D	4,334	965	3,369
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,799	4,485
Sept.....	6% Note - 9/30/74-E	2,060	33	2,027
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	5-3/4% Note - 11/15/74-A	5,443	2,195	3,248
	3-7/8% Bond - 11/15/74	1,215	142	1,073
Dec.....	5-7/8% Note - 12/31/74-F	2,098	12	2,086
	Total.....	33,788	10,469	23,319
1975				
Feb.....	5-3/4% Note - 2/15/75-A	4,014	1,519	2,495
	5-7/8% Note - 2/15/75-E	1,222	99	1,123
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8
May.....	6% Note - 5/15/75-B	6,760	4,469	2,291
	5-7/8% Note - 5/15/75-F	1,776	69	1,707
Aug.....	5-7/8 Note - 8/15/75-C	7,679	2,652	5,027
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.....	7% Note - 11/15/75-D	3,115	763	2,352
	Total.....	24,604	9,571	15,033
1976				
Feb.....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
	5-7/8% Note - 2/15/76-F	4,945	1,108	3,837
Apr.....	1-1/2% Note - 4/1/76-EA	27	-	27
May.....	6-1/2% Note - 5/15/76-B	2,697	758	1,939
	5-3/4% Note - 5/15/76-E	2,802	525	2,277
Aug.....	7-1/2% Note - 8/15/76-C	4,194	1,604	2,590
Oct.....	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.....	6-1/4% Note - 11/15/76-D	4,325	167	4,158
	Total.....	22,740	7,019	15,721
1977				
Feb...	8% Note - 2/15/77-A	5,163	3,035	2,128
Apr...	1-1/2% Note - 4/1/77-EA	5	-	5
Aug...	7-3/4% Note - 8/15/77-B	2,264	820	1,444
Oct...	1-1/2% Note - 10/1/77-EO	2	-	2
	Total.....	7,434	3,855	3,579
1978				
Feb...	6-1/4% Note - 2/15/78-A	8,389	3,342	5,047
Nov...	6% Note - 11/15/78-B	8,207	3,610	4,597
	Total.....	16,596	6,952	9,644
1979				
Aug...	6-1/4% Note - 8/15/79-A	4,559	1,680	2,879
1980				
Feb...	4% Bond - 2/15/80	2,580	853	1,727
Nov...	3-1/2% Bond - 11/15/80	1,899	749	1,150
	Total.....	4,479	1,602	2,877
1981				
Aug...	7% Bond - 8/15/81	807	400	407
1982				
Feb...	6-3/8% Bond - 2/15/82	2,702	962	1,740
1983				
June..	3-1/4% Bond - 6/15/78-83	1,504	274	1,230
1984				
Aug...	6-3/8% Bond - 8/15/84	2,353	1,321	1,032
1985				
May...	3-1/4% Bond - 5/15/85	995	224	771
	4-1/4% Bond - 5/15/75-85	1,206	483	723
	Total.....	2,201	707	1,494
1986				
Nov...	6-1/8% Bond - 11/15/86	1,216	866	350
1990				
Feb...	3-1/2% Bond - 2/15/90	4,262	1,140	3,122
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,765	1,422	2,343
1993				
Feb...	4% Bond - 2/15/88-93	240	70	170
1994				
May...	4-1/8% Bond - 5/15/89-94	1,514	552	962
1995				
Feb...	3% Bond - 2/15/95	960	152	808
1998				
Nov...	3-1/2% Bond - 11/15/98	3,365	892	2,473

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1972-Sept. 7	1972-Dec. 7	91	3,657.8	2,422.5	2,270.4	152.2	2,301.4	30,028.7
	1973-Mar. 8	182	3,682.9	1,801.2	1,732.9	68.3	1,800.3	46,822.0
14	1972-Dec. 14	91	4,391.5	2,302.2	2,097.9	204.3	2,300.5	30,030.3
	1973-Mar. 15	182	3,391.9	1,800.8	1,714.7	86.1	1,800.7	46,822.1
21	1972-Dec. 21	91	4,113.9	2,300.8	2,098.2	202.6	2,300.7	30,030.4
	1973-Mar. 22	182	3,659.4	1,801.8	1,701.2	100.6	1,801.0	46,823.0
28	1972-Dec. 28	91	4,247.0	2,300.6	2,112.4	188.2	2,300.4	30,030.6
	1973-Mar. 29	182	3,551.7	1,800.6	1,711.7	88.9	1,804.9	46,818.7
Oct. 5	Jan. 4	91	3,638.3	2,300.3	2,122.2	178.0	2,297.4	30,033.4
	Apr. 5	182	3,682.2	1,800.5	1,699.2	101.2	1,800.3	46,818.8
12	Jan. 11	91	3,804.2	2,301.9	2,139.0	162.9	2,300.9	30,034.5
	Apr. 12	182	4,070.2	1,802.2	1,713.0	89.2	1,800.8	46,820.2
19	Jan. 18	91	4,111.1	2,280.6	2,087.2	193.4	2,300.5	30,014.6
	Apr. 19	182	3,762.9	1,800.3	1,687.7	112.6	1,800.9	46,819.6
26	Jan. 25	91	3,741.6	2,300.8	2,131.0	169.8	2,301.2	30,014.1
	Aprl 26	182	3,653.1	1,800.7	1,712.6	88.1	1,800.5	46,819.8
Nov. 2	Feb. 1	91	4,036.3	2,400.7	2,223.3	177.4	2,301.1	30,113.8
	May 3	182	3,863.6	1,901.2	1,810.2	91.0	1,800.6	46,920.3
9	Feb. 8	91	3,885.6r	2,400.7r	2,232.5	168.2r	2,299.1	30,215.4r
	May 10	182	3,875.7	1,901.4	1,814.3	87.0	1,800.4	47,021.4
16	Feb. 15	91	3,926.0	2,402.3	2,232.2	170.1	2,301.1	30,316.8
	May 17	182	3,906.7r	1,901.2r	1,808.7	92.5r	1,800.6	47,122.0r
24	Feb. 22	90	3,671.6r	2,401.5r	2,241.0	160.5r	2,301.8	30,416.3
	May 24	181	3,806.6	1,900.5	1,811.6	89.0r	1,800.9	47,221.6r
30	Mar. 1	91	4,261.2	2,399.9	2,243.8	156.1	2,301.3	30,514.9
	May 31	182	3,510.8r	1,902.7r	1,802.4	100.3r	1,801.5	47,322.9r
Dec. 7	Mar. 8	91	3,686.4	2,404.3	2,226.7	177.6	2,422.5	30,496.7
	June 7	182	3,363.0	1,896.5	1,798.6	97.9	1,800.2	47,419.2
14	Mar. 15	91	4,470.1	2,401.9	2,211.6	190.3	2,302.2	30,596.5
	June 14	182	3,251.9	1,901.6	1,782.4	119.2	1,801.6	47,519.2
21	Mar. 22	91	3,700.6	2,405.4	2,239.7	165.7	2,300.8	30,701.0
	June 21	182	3,623.8	1,905.7	1,797.9	107.9	1,802.1	47,622.9
28	Mar. 29	91	3,702.2	2,404.5	2,222.8	181.7	2,300.6	30,804.9
	June 28	182	3,546.1	1,903.2	1,798.6	104.6	1,799.5	47,726.6
Tax anticipation:								
1972-Nov. 24	Apr. 20	147	6,366.7r	2,012.5r	1,659.5	352.9r	-	2,012.5r
Dec. 5	June 22	199	5,179.1	2,509.8	2,124.2	385.6	-	4,522.3
9-Month and One-Year								
1971-Dec. 31	1972-Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5
1972-Jan. 31	Oct. 31	274	1,506.2	499.9	487.5	12.4	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5
Feb. 29	1972-Nov. 30	275	1,526.2	500.1	487.1	13.0	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5
Mar. 31	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0
Apr. 30	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3
May 1	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4
31	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7
June 30	Mar. 31	274	1,282.4	501.1	489.2	11.9	500.5	4,504.4
	June 30	365	1,961.2	1,201.2	1,171.2	30.1	1,200.3	14,406.6
July 31	Apr. 30	273	1,525.7	500.2	484.1	16.1	500.2	4,504.4
	July 31	365	2,849.8	1,201.0	1,169.8	31.1	1,202.5	14,405.1
Aug. 31	May 31	273	1,911.4	500.9	484.7	16.2	500.3	4,505.0
	Aug. 28	362	4,913.6	1,803.4	1,770.5	32.8	1,199.9	15,008.6
Sept. 30	Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
Oct. 31	July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30	Nov. 20	355	3,801.0r	1,802.0r	1,772.6	29.4r	1,700.7 3/	20,816.2r
Dec. 31	Dec. 18	352	3,176.7	1,800.5	1,770.0	30.5	1,701.0 3/	20,915.6

Footnotes at end of Table PDO-3.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:		(Percent)		(Percent)		(Percent)
(13-week and 26-week,						
1972-Sept. 7	98.845	4.567	98.856 5/	4.526	98.832	4.621
	97.504	4.937	97.513	4.919	97.486	4.973
14	98.797	4.759	98.806 6/	4.724	98.794	4.771
	97.435	5.074	97.449	5.046	97.421	5.101
21	98.829	4.632	98.847	4.561	98.824	4.652
	97.423	5.098	97.460	5.024	97.415	5.113
28	98.826	4.644	98.831	4.625	98.820	4.668
	97.353	5.236	97.370	5.202	97.345	5.252
Oct. 5	98.837	4.599	98.852	4.542	98.831	4.625
	97.431	5.081	97.434	5.076	97.420	5.103
12	98.801	4.743	98.819	4.672	98.797	4.759
	97.392	5.159	97.406 7/	5.131	97.388	5.167
19	98.782	4.817	98.790	4.787	98.777	4.838
	97.408	5.128	97.418	5.107	97.397	5.149
26	98.809	4.712	98.819	4.672	98.803	4.735
	97.419	5.106	97.428 8/	5.087	97.412	5.119
Nov. 2	98.795	4.766	98.802	4.739	98.789	4.791
	97.401	5.141	97.410 9/	5.123	97.393	5.157
9	98.820	4.670	98.832	4.621	98.814	4.692
	97.494	4.958	97.509 10/	4.927	97.482	4.981
16	98.793	4.774	98.802	4.739	98.789	4.791
	97.437	5.070	97.450	5,044	97.431	5.082
24	98.806	4.775	98.817	4.732	98.801	4.796
	97.461	5.050	97.482	5.008	97.453	5.066
30	98.765	4.885	98.776	4.842	98.760	4.905
	97.382	5.179	97.390 11/	5.163	97.372	5.198
Dec. 7	98.750	4.944	98.762	4.898	98.743	4.973
	97.356	5.229	97.378	5.186	97.349	5.244
14	98.711	5.100	98.713	5.091	98.707	5.115
	97.316	5.309	97.326 12/	5.289	97.304	5.333
21	98.714	5.087	98.723	5.052	98.709	5.107
	97.322	5.298	97.346	5.250	97.316	5.309
28	98.708	5.111	98.712	5.095	98.701	5.139
	97.314	5.312	97.332 13/	5.277	97.309	5.323
Tax anticipation:						
1972-Nov. 24	98.072	4.721	98.085 14/	4.690	98.062	4.746
Dec. 5	97.187	5.089	97.236	5.000	97.167	5.125
9-month and one-year:						
1971-Dec. 31	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
1972-Jan. 31	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 15/	3.889	95.933	4.000
Feb. 29	97.050	3.862	97.083 16/	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165
Mar. 31	96.554	4.512	96.566 17/	4.495	96.532	4.540
	95.274	4.661	95.316 18/	4.620	95.235	4.700
Apr. 30	95.577	4.362	95.593	4.347	95.554	4.385
May 1	96.766	4.234	96.780	4.215	96.737	4.272
31	96.688	4.367	96.713	4.335	96.675	4.385
	95.473	4.465	95.519	4.420	95.412	4.525
June 30	96.382	4.754	96.439	4.679	96.347	4.800
	95.079	4.853	95.155 19/	4.779	95.011	4.921
July 31	96.418	4.731	96.428	4.710	96.392	4.758
	95.014	4.918	95.043	4.889	95.003	4.929
Aug. 31	96.178	5.040	96.210	4.998	96.174	5.04[illegible]
	94.793	5.17[illegible]	94.831 20/	5.140	94.771	5.200
Sept. 30	94.471	5.529	94.523	5.477	94.450	5.550
Oct. 2	95.976	5.346	95.997	5.318	95.964	5.361
Oct. 31	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	5.350
Nov. 30	94.847	5.225	94.872	5.200	94.824	5.249
Dec. 1	94.782	5.337	94.794 21/	5.324	94.735	5.385

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Discription of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-July 2.....	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30.....	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Discription of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15.....	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5.....	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2	1972-June 1	91	$3,609	$2,401	3.447	$295
	Aug. 31	182	3,481	1,796	3.762	
9	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	
July 13	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan 18	182	3,050	1,800	4.455	
27	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2	Feb. 1	91	4,036	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million) and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity on one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Of this amount $500,555,000 redeemed for 9 month bills dated March 31, 1972.

4/ Bank discount basis.

5/ Except $20,000 at 98.945.

6/ Except $3,155,000 at 98.874 and $600,000 at 98.832.

7/ Except $1,000,000 at 97.482 and $1,000,000 at 97.462.

8/ Except $140,000 at 97.436.

9/ Except $800,000 at 97.472.

10/ Except $300,000 at 97.522.

11/ Except $765,000 at 97.404.

12/ Except $600,000 at 97.349.

13/ Except $140,000 at 97.345.

14/ Except $100,000 at 98.120 and $100,000 at 98.100.

15/ Except $505,000 at 96.086.

16/ Except $15,000 at 97.151 and $200,000 at 97.102.

17/ Except $375,000 at 96.585.

18/ Except $145,000 at 95.336 and $600,000 at 95.326.

19/ Except $285,000 at 95.164.

20/ Except $50,000 at 95.198 and $100,000 at 94.975.

21/ Except $475,000 at 94.803.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill - "Strip" of 6 16/ series	(Average)107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.433% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 22/	100
	8/15/71	7% Bond - 8/15/81	1 y	195 21/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2½m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.270% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.490% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/4% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
1/27/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	- 21/	2,802	-	2,802 29/	100
	2/15/72	6-1/8% Bond - 2/15/82	10y	66	2,131	66	2,131	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
7/27/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,945p	-	4,945p 35/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,561p	-	4,561p	
	8/15/72	6-3/8% Bond - 8/15/84	12y	41p 21/	2,313p	41p	2,313p	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	2	-	2	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855p	-	2,060p	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,157p	-	3,036p	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	2,102p	-	2,102p	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749p		627p	-	39/

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of December 31, 1972.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.5 (yield 5.85%) with the average at 100.09 (yield 5.83%).

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1973					
6-1/2% Note - 2/15/73-C	8/16/71	$2,514	$99.94	6.55%	2/
4-7/8% Note - 2/15/73-D	11/15/71	2,768	99.96	4.91	2/
		1,500	99.96	4.91	7-3/4% Note - 11/15/71-G
		4,268			
4-3/4% Note - 5/15/73-E	5/15/72	2,382	100.30	4.44	4-3/4% Note - 5/15/72-B
		132	100.30	4.44	6-3/4% Note - 5/15/72-D
		1,279	100.30	4.44	2/
		3,792			
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060p	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
5-7/8% Note - 12/31/74-F	12/28/72	2,098p	100.09	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,715p	99.75	5.97	5% Note - 8/15/72-E
		698p	99.75	5.97	4% Bond - 8/15/72
		1,095p	99.75	5.97	2-1/2% Bond - 9/15/67-72
		629p	99.75	5.97	6% Note - 11/15/72-F
		808p	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945p			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
6-1/4% Note - 11/15/76-D	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041p	100.18	6.20	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/59	$884	$99.0[illegible]	4.[illegible]	2/
	12/15/62	34	99.[illegible]	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
1981					
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15p	99.40	6.50	5% Note - 8/15/72-E
		252p	99.40	6.50	4% Bond - 8/15/72
		221p	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133p	99.40	6.50	6% Note - 11/15/72-F
		164p	99.40	6.50	2-1/2% Bond - 12/15/67-72
		539p	99.40	6.50	5-3/4% Note - 11/15/74-A
		265p	99.40	6.50	3-7/8% Bond - 11/15/74
		457p	99.40	6.50	5-3/4% Note - 2/15/75-A
		268p	99.40	6.50	5-7/8% Note - 2/15/75-E
		41p	99.40	6.50	2/
		2,353p			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		[illegible]	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	[illegible].19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
1/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/9[illegible]	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	*	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 9/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945p	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559p	1,437	1,606	166	89	44	43	24	6	100	275	769r
	6-3/8% Bond - 8/15/84	41p	2,312p	1,180	512	82	28	7	23	31	7	33	405	45
9/19/72	6% Note - 9/30/74-E	2,060p	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 9/	3,041p	-	105	2,230	24	2	3	31	2	*	2	440	202

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.
1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and stock savings banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.
6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.
9/ Reopening of earlier issue.
* Less than $500,000.
p Preliminary.
r Revised

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1.201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151	-	83	116
	4/30/73	4.362	1,200			695	271	*	210	24
5/31/72	2/28/73	4.367		501		175	50	*	185	91
	5/31/73	4.466	1,200			553	342	10	270	25
6/30/72	3/31/73	4.754		501		150	149	6	126	70
	6/30/73	4.853	1,201			496	412	11	241	41
7/31/72	4/30/73	4.723		500		75	107	10	173	135
	7/31/73	4.918	1,201			627	199	12	337	26
8/31/72	5/31/73	5.040		501		73	76	*	165	187
	8/28/73	5.178	1,803			194	953	1	608	47
9/30/72	6/30/73	5.346		500		140	109	-	135	116
	9/25/73	5.529	1,801			654	594	5	408	140
10/31/72	7/31/73	5.223		501		125	186	*	160	30
	10/23/73	5.318	1,802			578	504	2	632	86
11/24/72	4/20/73	4.721			2,012	-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802			609	162	75	499	457
12/5/72	6/22/73	5.089			2,510	-	2,505	4	-	1

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See alao Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272	306	7-3/4% Note - C-1974
						752		7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868	749	7-3/4% Note - C-1974
						1,512		7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070	353	5-7/8% Note - C-1975
						1,086		6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028	575	5-7/8% Note - C-1975
						1,321		6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315	-	5-7/8% Note - C-1975
						635		6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326	-	5-7/8% Note - C-1975
						441		6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427	-	5-7/8% Note - C-1975
						2,480		6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893	-	5-7/8% Note - C-1975
						786		6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600	-	5-7/8% Note - C-1975
						606		6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387	-	5-7/8% Note - C-1975
						304		6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634	-	5-7/8% Note - C-1975
						730		6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of Table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501 3/	- -	- -	- -	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.048% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	- -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
12/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
1/31/72	4.249% Bill - 1/31/72 4.403% Bill - 1/31/72	1/31/71 1/31/71	1,199 500	1,199 500 3/	- -	- -	- -	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C 4-1/8% Bond 7/- 2/15/74 7-1/4% Note 7/- 5/15/74-D 4-1/4% Bond 7/- 5/15/74	8/15/70 1/15/65 11/15/70 5/15/64	3,139 3,125 4,505 3,577	- - - -	3,139 3,125 4,505 3,577	179 657 172 721	- - - -	8/
	Total.....		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715p 612p 15p	232p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	698p 124p 253p	378p	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,095p 181p 221p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	629p 197p 133p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	808p 223p 165p	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,233p 539p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	758p 265p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	679p 453p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555p 268p	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,820p	610	4,945p of 5-7/8% Note 4,561p of 6-1/4% Note 2,313p of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes on following page.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchange security offered	Turned in for cash 2/	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351p	1,351p	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200 } 3/	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501 } 3/	-	-	-	

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 } 2,001 }	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
Nov	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	[illegible]	-	
		11/23/70	2/23/71	5.30	[illegible]	-	
		11/23/70	2/23/71	5.30	[illegible]	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	
		2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
	Notes	10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
Mar.	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	4,571
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)		(In millions of dollars)	
1971-Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	5,056
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	7,831
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	7,606
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	
	Notes	3/2/70	6/17/71	7.125	-	100	
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
		4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July.....	Certificates of indebtedness	7/1/71	10/1/71	5.10	115	115	9,431
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100	-	
Aug.....	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	100	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
		6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Certificates of indebtedness	31/71	1/1/71	4.35	-	15	14,230
		31/71	1/1/71	4.5	-	498	
		9/1/71	[illegible]	4.55	295	-	
		3/3/71	4/4/71	[illegible]	75	-	
		9/8/71	10/8/71	[illegible]	44	-	
		9/8/71	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	5	-	
		20/71	12/20/71	4.5	552	-	
		20/71	[illegible]	4.85	237	-	
		[illegible]	[illegible]	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	[illegible]	4.70	167	-	
	Notes	30/70	[illegible]	7.48	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	[illegible]	5.5	-	30	14,144
		7/8/71	10/8/71	5.[illegible]	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.35	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	[illegible]	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	[illegible]	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	5	-	
	Notes	6/11/70	[illegible]	7.65	-	[illegible]	
		6/18/70	[illegible]	7.65	-	100	
		11/2/70	2/2/72	6.50	-	[illegible]	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	800	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	496	
		8/24/71	11/24/71	4.75	-	15	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	800	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	70	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	25		
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		11/30/71	[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]			
		11/18/71	[illegible]	[illegible]	[illegible]	-	
		11/29/71	[illegible]	[illegible]	[illegible]	-	
	Bonds	9/16/64	11/1/71	4.25	-	[illegible]	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Dec.	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	14,738
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
1972-Jan.	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	14,703
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
Feb.	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	14,703
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	
		2/11/72	5/12/72	3.15	70	-	
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				Percent)	(In millions of dollars)		
1972-Mar.	Notes	11/2/70	2/2/72	6.50	-	22	14,456
		11/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
		3/1/72	6/1/72	3.45	300	-	
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
Apr.	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	16,332
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
		4/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
	Notes	2/18/71	4/27/72	3.90	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
May	Certificates of indebtedness	2/4/72	5/4/72	3.40	-	55	16,162
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	
		2/17/72	5/17/72	3.10	-	100	
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-June	Notes	5/18/72	8/18/72	3.70	600	-	16,913
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
		4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	
	Certificates of indebtedness	3/1/72	6/1/72	3.45	-	300	
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
		6/20/72	9/20/72	3.95	362	-	
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	878	-	
		6/28/72	12/28/72	4.50	75	-	
	Notes	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	
July	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
		5/4/72	8/4/72	3.60	-	55	
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
1972-Aug.	Certificates of indebtedness	5/24/72	8/24/72	3.85	-	35	19,728
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	
Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/[illegible]	10/27/72	4.05	-	25	
		8/17/[illegible]	11/17/72	3.95	-	40	
		[illegible]	1/3/73	4.[illegible]	[illegible]	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/[illegible]/72	1/[illegible]	4.[illegible]	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	[illegible]	
		10/20/72	1/24/74	5.60	200	-	
		8/4/72	11/3/72	3.80	-	[illegible]	
		8/10/72	11/10/72	3.95		105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1972-Nov.	Certificates of indebtedness	8/17/72	11/17/72	3.95	-	100	19,120
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/72	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	[illegible]	-	
		11/17/72	2/16/73	4.80	1[illegible]	-	
		11/17/72	5/17/73	5.10	[illegible]	-	
		11/24/72	2/23/73	4.80	[illegible]	[illegible]	
		11/30/72	5/30/73	5.20	100	-	
Dec.	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	18,921
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	

Source: Bureau of the Public Debt.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/k8/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1972-Jan.....	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through December 31, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	162,525	36,026	198,551	140,974	57,579	-
Serirs F and G	28,396	1,125	29,521	29,497	-	24
Series J and K	3,556	198	3,754	3,745	-	8
Total A-K	198,425	38,404	236,829	179,215	57,579	37

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62	147,345	19,842	167,187	119,370	108,917	10,453	47,607	11
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,04	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,303	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,298	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,251	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,831	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	4,365	4,322	1,043	57,579	37
Months:								
1972-Jan	431	203	642	430	351	79	54,275	42
Feb	521	213	734	525	411	114	54,484	42
Mar	537	183	720	449	357	92	54,755	41
Apr	582	196	777	408	369	90	55,075	40
May	502	193	702	428	340	88	55,349	40
June	573	182	755	446	361	85	55,658	40
July	532	205	737	474	384	90	55,921	39
Aug	493	222	715	442	364	86	56,188	39
Sept	562	194	756	487	396	91	56,457	38
Oct	472	207	679	439	359	80	56,698	38
Nov	467	211	678	403	328	75	56,974	37
Dec	543	194	737	416	338	78	57,295	37
	453	223	675	369	295	74	57,579	37

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-62	111,445	17,545	128,989	84,034	75,619	8,416	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,317	1,042	57,579	-
Months:								
1971-Dec	439	203	642	429	351	78	54,275	-
1972-Jan	521	213	734	525	411	114	54,484	-
Feb	537	183	720	448	356	92	54,755	-
Mar	582	196	777	458	369	89	55,075	-
Apr	502	199	702	428	340	88	55,349	-
May	573	182	755	446	361	85	55,658	-
June	532	205	737	473	383	90	55,921	-
July	493	222	715	449	363	86	56,188	-
Aug	562	194	756	486	395	91	56,457	-
Sept	472	207	679	438	358	80	56,698	-
Oct	467	211	678	402	327	75	56,974	-
Nov	545	192	737	415	338	78	57,295	-
Dec	450	223	673	389	316	74	57,579	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-62	31,951	1,244	33,195	30,347 5/6/7/8/	29,251	1,096	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
Months:								
1971-Dec	-	-	-	1	1	*	-	37
1972-Jan	-	-	-	1	*	*	-	37
Feb	-	-	-	1	1	*	-	36
Mar	-	-	-	*	*	*	-	35
Apr	-	-	-	*	*	*	-	35
May	-	-	-	*	*	*	-	35
June	-	-	-	*	*	*	-	34
July	-	-	-	*	*	*	-	34
Aug	-	-	-	1	1	*	-	33
Sept	-	-	-	*	*	*	-	33
Oct	-	-	-	*	*	*	-	33
Nov	-	-	-	*	*	*	-	32
Dec	-	-	-	*	*	*	-	32

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-62	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,964	1,042	329	50,120
Months:								
1971-Dec	418	203	621	402	324	78	18	47,108
1972-Jan	496	213	709	492	378	114	28	47,297
Feb	506	183	689	419	327	92	27	47,539
Mar	551	196	747	426	336	89	32	47,828
Apr	476	199	675	400	312	88	27	48,077
May	546	182	728	415	330	85	28	48,361
June	506	205	711	446	356	90	28	48,598
July	461	222	684	419	333	86	27	48,836
Aug	534	194	728	454	363	91	30	49,079
Sept	452	207	659	410	330	80	26	49,303
Oct	444	211	655	375	300	75	26	49,557
Nov	521	192	713	387	309	78	27	49,856
Dec	428	223	651	365	291	74	22	50,120
Series H								
Fiscal years:								
1952-62	7,745	-	7,745	1,658	1,658	-	608	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
Months:								
1971-Dec	21	-	21	27	27	-	18	7,167
1972-Jan	25	-	25	33	33	-	28	7,187
Feb	31	-	31	29	29	-	27	7,216
Mar	31	-	31	32	32	-	32	7,247
Apr	26	-	26	28	28	-	27	7,272
May	27	-	27	30	30	-	28	7,297
June	26	-	26	28	28	-	28	7,323
July	31	-	31	30	30	-	27	7,351
Aug	28	-	28	32	32	-	30	7,378
Sept	20	-	20	29	29	-	26	7,396
Oct	23	-	23	28	28	-	26	7,416
Nov	24	-	24	29	29	-	27	7,439
Dec	22	-	22	25	25	-	22	7,458

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-56	38,479	14,322	7,098	7,222	23,926	18,792	5,133	232
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
Months:								
1971-Dec	430	126	125	*	291	291	-	13
1972-Jan	526	167	166	1	296	296	-	63
Feb	449	185	185	*	159	159	-	105
Mar	458	233	232	1	395	395	-	-170
Apr	428	155	154	1	273	273	-	*
May	446	190	189	*	268	268	-	-11
June	474	181	180	*	281	281	-	12
July	449	138	138	*	287	287	-	24
Aug	487	192	192	*	281	281	-	14
Sept	439	177	176	1	308	308	-	-46
Oct	403	153	153	*	267	267	-	-17
Nov	416	133	133	*	262	262	-	21
Dec	390	149	149	*	260	260	-	-19

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	10	540
Months:							
1971-Dec.	*	2	2	6	6	1	584
1972-Jan.	*	2	2	6	6	1	580
Feb.	*	2	2	3	3	*	579
Mar.	-	2	2	9	8	1	573
Apr.	*	2	2	6	5	1	569
May	*	2	2	6	5	1	565
June	*	2	2	6	5	1	561
July	*	2	2	6	6	1	557
Aug.	-	2	2	6	5	1	553
Sept.	*	2	2	7	6	1	549
Oct.	*	2	2	5	5	1	546
Nov.	*	2	2	5	4	1	543
Dec.	*	3	3	5	4	1	540

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1970-Dec	401,648	387,252	97,093	17,091	77,931	2,071	62,142
1971-Nov	425,382r	412,733	104,747	18,438	84,253	2,056	67.817
Dec	435,175	422,308	106,045	18,444	85,545	2,056	70,218
1972-Jan	433,432	421,090	104,447	18,355	84,037	2,056	69,552
Feb	435,169	422,090	106,164	18,621	85,487	2,056	67,698
Mar	438,378	425,536	105,532	18,673	84,804	2,056	69,928
Apr	436,295	423,535	105,534	20,445	83,034	2,056	70,307
May	439,175	426,108	109,055	20,438	86,561	2,056	71,607
June	438,154	425,360	111,460	19,868	89,536	2,056	71,356
July	443,287	430,577	112,785	19,785	90,945	2,056	70,822
Aug	446,876	433,572	115,410	19,738	93,616	2,056	70,740
Sept	445,405	432,127	113,548	19,211	92,280	2,056	69,734
Oct	451,429	438,136	116,709	19,288	95,365	2,056	70,094
Nov	456,110	442,420	116,125	19,518	94,551	2,056	69,501

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2.251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1970-Dec	228,017	168,480	59,537	1,907	12,489	2,594	9,895
1971-Nov	240,168	168,200	71,968	1,887	10,762r	2,406	8,356r
Dec	246,046	173,376	72,670	1,823	11,044	2,462	8,582
1972-Jan	247,090	174,011	73,080	1,772	10,570	2,156	8,414
Feb	248,227	174,895	73,333	1,942	11,137	2,177	8,961
Mar	250,076	176,779	73,297	1,808	11,034	2,238	8,796
Apr	247,694	172,237	75,457	1,769	10,991	2,215	8,776
May	245,446	169,880	75,566	1,804	11,263	2,194	9,069
June	242,545	165,978	76,566	1,901	10,894	2,170	8,724
July	246,969	167,110	79,859	1,807	10,903	2,247	8,656
Aug	247,422	167,617	79,805	1,867	11,437	2,296	9.141
Sept	248,846	168,774	80,072	1,819	11,459	2,312	9,147
Oct	251,333	171,481	79,852	1,811	11,483	2,323	9.160
Nov	256,794	176,602	80,192	1,827	11,863	2,318	9,545

1/ For content see Table FD-6.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.8	22.0
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4
1971-Jan.	229.9	61.7	168.2	81.2	51.4	.7	29.1	7.3	2.7	9.8	25.4	20.9	20.8
Feb.	230.2	61.3	168.9	80.1	51.6	.7	27.8	7.2	2.8	9.0	26.3	22.9	20.5
Mar.	228.7	61.8	166.9	79.1	51.8	.7	26.5	6.8	2.8	9.6	25.8	25.4	17.2
Apr.	229.1	60.5	168.6	78.5	52.1	.7	25.7	6.8	2.8	9.2	25.6	29.2	16.5
May	230.2	59.4	170.8	77.2	52.3	.7	24.3	6.8	2.9	9.5	25.7	33.8	15.0
June	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9
July	234.6	60.5	174.1	75.9	52.7	.7	22.5	6.7	2.9	11.1	26.1	35.4	15.9
Aug.	240.4	59.5	180.9	75.6	53.0	.6	22.0	6.7	2.8	10.8	25.4	42.7	16.8
Sept.	238.2	60.0	178.2	75.3	53.1	.6	21.5	6.5	2.8	10.2	25.3	42.4	15.8
Oct.	240.0	60.9	179.2	75.0	53.4	.6	21.0	6.5	2.8	11.0	25.2	42.8	15.9
Nov.	242.1	61.5	180.6	74.2	53.6	.6	20.0	6.5	2.7	11.9	24.7	44.1	16.4
Dec.	247.9	65.3	182.6	74.0	53.8	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.	248.9	62.8	186.1	73.6	54.0	.6	19.0	6.5	2.7	11.8	25.5	48.2	17.7
Feb.	250.2	62.1	188.1	73.6	54.3	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.	249.5	61.9	187.5	74.6	54.9	.6	19.1	6.4	2.7	10.5	25.7	49.8	17.9
May	247.2	60.8	186.4	74.4	55.2	.6	18.6	6.3	2.8	11.3	25.5	49.4	16.8
June	244.4	59.9	184.6	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	15.5
July	248.8	57.6	191.1	74.3	55.7	.6	18.0	6.1	2.7	10.0	26.5	54.6	17.0
Aug.	249.3	57.9	191.4	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	16.7
Sept.	250.7	58.5	192.2	74.0	56.2	.6	17.2	6.1	2.8	8.9	27.2	55.3	18.0
Oct.	253.1	58.8	194.3	74.1	56.5	.6	17.0	5.9	2.7	10.4	28.0	55.8	17.4
Nov. p.	258.6	61.1	197.5	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	18.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970. p Preliminary

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1972

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
						289 life	449 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	265,621	89,019	176,602	46,417	2,655	2,972	2,266	2,872	5,444	8,783	1,954	103,239
Nonmarketable 4/	81,948	2,056	79,892	41 5/	5	24	28	3	-	12	58	79,721
Special issues	94,851	94,551	300	-	-	-	-	-	-	-	-	300
Total interest-bearing public debt securities	442,420	185,626	256,794	46,458	2,659	2,996	2,294	2,876	5,445	8,795	2,012	183,259
Matured debt and debt bearing no interest	1,827	-	1,827	-	-	-	-	-	-	-	-	1,827
Total public debt securities	444,247	185,626	258,621	46,458	2,659	2,996	2,294	2,876	5,445	8,795	2,012	185,087
Government agency issues:												
Regular issues	4,868	419	4,449	767	248	109	25	214	30	313	217	2,526
Participation certificates 6/	5,437	1,695	3,742	477	333	51	205	97	20	131	603	1,825
Total Government agency securities covered in Treasury Survey	10,306	2,114	8,192	1,244	581	160	230	311	50	444	820	4,351
Nonsurveyed Government agency securities	1,558	204	1,354									
Total Government agency securities 7/	11,863	2,318	9,545									
Total Federal securities	456,110	187,944	268,166									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classificatic	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	100,666	29,893	6,880	238	156	192	482	2,308	4,588	304	55,625
Treasury notes	119,410	46,055	33,389	1,515	356	972	1,548	2,096	2,279	151	31,050
Treasury bonds	45,545	13,072	6,147	902	2,460	1,101	843	1,041	1,917	1,499	16,564
Total	265,621	89,019	46,417	2,655	2,972	2,266	2,872	5,444	8,783	1,954	103,239
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	128,569	38,972	14,395	511	205	556	834	3,772	5,586	348	63,390
1 to 5 years	87,671	31,498	25,614	1,170	300	929	1,126	1,489	1,925	282	23,338
5 to 10 years	30,651	11,859	5,637	505	920	402	639	152	683	277	9,577
10 to 15 years	8,337	3,876	549	124	368	229	153	30	203	434	2,370
15 to 20 years	6,038	1,770	152	185	667	113	80	1	216	474	2,381
20 years and over	4,355	1,044	69	159	512	37	40	1	170	139	2,182
Total	265,621	89,019	46,417	2,655	2,972	2,266	2,872	5,444	8,783	1,954	103,239
Maturity classes (final maturity):											
Within 1 year	128,569	38,972	14,395	511	205	556	834	3,772	5,586	348	63,390
1 to 5 years	86,464	31,014	25,576	1,154	260	903	1,113	1,489	1,863	178	22,913
5 to 10 years	29,146	11,585	5,554	472	642	361	613	151	595	221	8,951
10 to 15 years	7,280	3,168	593	93	536	115	99	23	225	192	2,237
15 to 20 years	8,050	2,605	221	250	728	253	128	9	311	578	2,967
20 years and over	6,112	1,674	76	174	602	78	85	1	203	437	2,780
Total	265,621	89,019	46,417	2,655	2,972	2,266	2,872	5,444	8,783	1,954	103,239

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Dec. 1972	18,231	5,596	767	18	20	68	53	182	1,252	116	10,159
Jan. 1973	18,085	6,537	821	20	17	46	29	171	928	92	9,424
Feb. 1973	18,508	5,961	1,076	30	17	30	55	217	810	61	10,250
Mar. 1973	13,108	3,369	893	36	14	16	66	343	471	20	7,880
Apr. 1973	8,904	2,155	897	13	12	6	20	354	284	7	5,156
May 1973	11,208	2,684	1,089	30	31	13	57	336	232	3	6,732
June 1973	1,701	673	125	8	-	1	32	74	172	1	616
July 1973	1,702	765	225	13	5	4	25	61	84	*	521
Aug. 1973	1,803	339	284	45	*	*	53	102	164	-	817
Sept. 1973	1,801	620	267	11	*	5	39	47	68	1	740
Oct. 1973	1,802	581	124	13	30	2	37	176	38	3	799
Nov. 1973	1,802	612	86	1	-	-	17	118	73	*	896
Tax anticipation:											
Apr. 1973	2,012	-	228	-	10	-	-	127	12	-	1,635
Total Treasury Bills	100,666	29,893	6,880	238	156	192	482	2,308	4,588	304	55,625

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					289 life	449 fire, casualty, and marine			316 general funds	189 pension and retirement funds		
Treasury notes:												
4-7/8 Feb. 1973-D.....	4,268	1,808	1,044	35	1	15	59	349	138	-	819
6-1/2 Feb. 1973-C.....	2,514	167	1,383	27	3	15	32	246	135	*	507
4-3/4 May 1973-E.....	3,792	2,594	595	14	*	*	14	97	35	1	441
7-3/4 May 1973-A.....	5,844	2,684	1,215	46	5	33	37	58	128	4	1,633
8-1/8 Aug. 1973-B.....	1,839	332	732	30	*	10	14	139	23	2	557
7-3/4 Feb. 1974-C.....	2,960	295	1,404	66	1	26	42	125	65	2	935
7-1/4 May 1974-D.....	4,334	976	1,781	43	1	36	52	69	82	7	1,286
5-5/8 Aug. 1974-B.....	10,284	5,822	2,062	139	9	78	129	61	162	11	1,813
6% Sept. 1974-E.....	2,060	37	1,175	34	11	4	13	157	130	*	499
5-3/4 Nov. 1974-A.....	5,440	2,195	1,281	58	7	27	38	73	97	7	1,658
5-3/4 Feb. 1975-A.....	4,016	1,519	1,115	50	8	42	61	27	98	17	1,080
5-7/8 Feb. 1975-E.....	1,222	101	659	5	18	7	16	8	82	-	325
5-7/8 May 1975-F.....	1,776	80	834	39	*	1	30	12	65	*	715
6 May 1975-B.....	6,760	4,473	792	40	12	69	42	4	95	19	1,213
5-7/8 Aug. 1975-C.....	7,679	2,655	2,668	78	25	39	130	46	118	4	1,916
7 Nov. 1975-D.....	3,115	763	1,070	51	10	40	38	12	38	4	1,090
5-7/8 Feb. 1976-F.....	4,945	1,133	2,027	84	73	32	95	152	129	6	1,212
6-1/4 Feb 1976-A.....	3,739	2,857	354	16	4	17	19	23	17	1	431
5-3/4 May 1976-E.....	2,802	525	1,199	31	1	48	43	6	52	2	895
6-1/2 May 1976-B.....	2,697	758	687	64	3	77	29	22	46	3	1,008
7-1/2 Aug. 1976-C.....	4,194	1,604	1,028	59	3	53	10	64	33	7	1,332
6-1/4 Nov. 1976-D.....	4,325	186	2,069	46	26	27	70	125	193	*	1,583
8 Feb. 1977-A.....	5,163	3,038	890	86	1	28	23	23	30	4	1,041
7-3/4 Aug. 1977-B.....	2,264	820	535	64	6	41	24	36	27	12	700
6-1/4 Feb. 1978-A.....	8,389	3,342	1,877	161	45	103	223	48	89	27	2,474
6 Nov. 1978-B.....	8,207	3,604	1,954	78	55	35	202	15	125	6	2,134
6-1/4 Aug. 1979-A.....	4,561	1,680	928	67	19	31	57	58	47	7	1,666
1-1/2 Apr. 1973-EA.....	34	-	7	*	1	6	*	10	-	-	10
1-1/2 Oct. 1973-EO.....	30	-	4	1	-	6	*	4	-	-	14
1-1/2 Apr. 1974-EA.....	34	2	5	3	2	7	*	7	-	-	7
1-1/2 Oct. 1974-EO.....	42	-	3	*	*	5	1	14	*	-	19
1-1/2 Apr. 1975-EA.....	8	-	1	2	1	1	-	*	-	-	3
1-1/2 Oct. 1975-EO.....	30	-	1	1	-	12	-	1	-	-	16
1-1/2 Apr. 1976-EA.....	27	4	*	*	6	*	3	*	-	-	13
1-1/2 Oct. 1976-EO.....	11	-	9	*	-	1	-	*	*	-	1
1-1/2 Apr. 1977-EA.....	5	-	*	-	*	-	-	2	*	-	2
1-1/2 Oct. 1977-EO.....	1	-	*	-	-	*	-	-	-	-	1
Total Treasury notes.....	119,410	46,055	33,389	1,515	356	972	1,548	2,096	2,279	151	31,050
Treasury bonds:											
2-1/2% Dec. 1967-72.....	1,351	135	152	6	8	42	13	70	62	13	850
4 Aug. 1973.....	3,894	726	964	50	16	92	83	239	227	15	1,483
4-1/8 Nov. 1973.....	4,338	637	1,418	65	15	146	98	252	250	10	1,452
4-1/8 Feb. 1974.....	2,467	542	704	45	11	68	89	169	100	21	718
4-1/4 May 1974.....	2,852	487	921	49	8	66	82	173	117	28	921
3-7/8 Nov. 1974.....	1,213	142	302	4	12	49	35	77	87	25	480
4-1/4 May 1975-85.....	1,206	483	38	15	40	26	13	*	61	104	425
3-1/4 June 1978-83.....	1,505	274	82	33	278	41	27	1	87	56	626
4 Feb. 1980.....	2,581	853	131	42	124	68	66	3	204	100	989
3-1/2 Nov. 1980.....	1,899	749	107	35	377	54	48	2	103	66	357
7 Aug. 1981.....	807	400	40	14	3	6	-	-	4	3	338
6-3/8 Feb. 1982.....	2,702	956	518	76	19	64	16	25	24	12	993
6-3/8 Aug. 1984.....	2,354	1,318	325	17	22	10	7	17	30	8	599
3-1/4 May 1985.....	999	226	50	16	189	35	52	1	41	24	367
6-1/8 Nov. 1986.....	1,216	866	96	12	8	4	1	4	5	*	220
4-1/4 Aug. 1987-92.....	3,768	1,465	77	79	150	181	93	8	127	402	1,184
4 Feb. 1988-93.....	240	70	2	4	29	4	8	-	6	13	105
4-1/8 May 1989-94.....	1,516	560	6	11	60	38	36	*	27	284	493
3-1/2 Feb. 1990.....	4,282	1,140	144	170	577	72	35	1	183	176	1,783
3 Feb. 1995.....	970	152	21	20	24	14	6	*	58	39	635
3-1/2 Nov. 1998.....	3,386	892	48	139	488	23	34	*	112	100	1,547
Total Treasury bonds.....	45,545	13,072	6,147	902	2,460	1,101	843	1,041	1,917	1,499	16,564
Total marketable public debt securities.....	265,621	89,019	46,417	2,655	2,972	2,266	2,872	5,444	8,783	1,954	103,239

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 285 life	Insurance companies: 449 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: pension and retirement funds 189	Held by all other investors 3/
U.S. savings bonds											
Series E	49,856	*	-	-	-	*	-	*	*	-	49,856
Series H	7,439	*	-	-	-	*	*	*	*	*	7,438
Total U.S. savings bonds	57,295	*	-	-	-	1	1	*	*	*	57,293
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	4,775	-	-	-	-	-	-	-	-	-	4,775
Foreign Currency Series	171	-	-	-	-	-	-	-	-	-	171
Treasury certificates	471	-	-	-	-	-	-	-	-	-	471
Treasury notes:											
Foreign Series	14,345	-	-	-	-	-	-	-	-	-	14,345
Foreign Currency Series	1,681	-		-	-	-	-	-	-	-	1,681
Depositary bonds	22	-	22 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
R.E.A. Series	8	-		-	-	-	-	-	-	-	8
Investment Series B	2,306	2,056	19	5	24	27	3	*	12	58	103
Other	250	-		-	-	-	-	-	-	-	250
State and local Government Series.											
Certificates of indebtedness	1	-		-	-	-	-	-	-	-	1
Treasury notes	24	-		-	-	-	-	-	-	-	24
U.S. retirement plan bonds	57	-		-	-	-	-	-	-	-	57
U.S. savings notes	543	-		-	-	-	-	-	-	-	543
Total other U.S. securities	24,652	2,056	41 5/	5	24	27	3	*	12	58	22,427
Total nonmarketable public debt securities	81,948	2,056	41 5/	5	24	28	3	*	12	58	79,721

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 449 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: pension and retirement funds 189	Held by all other investors 3/
Export-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	11	146	23	2	6	26	-	20	*	168
5.30 Feb. 1975 (Debentures)	300	24	122	5	*	*	13	5	5	-	126
5.70 Dec. 1976 (Debentures)	300	19	103	6	8	*	32	-	10	-	123
6-1/4 Aug. 1977 (Debentures)	400	-	99	10	-	1	44	4	6	-	235
6.45 Feb. 1978 (Debentures)	300	20	94	8	2	*	4	12	5	-	154
5.81 Jan. 1979 (Debentures)	143 8/	-	-	-	-	-	4	-	143	-	-
6.60 May 1979 (Debentures)	200	30	62	11	*	1	-	7	23	-	62
Participation certificates	582 8/	1	115	18	11	14	6	6	37	75	300
Total	2,625	104	741	80	23	23	128	34	250	75	1,168
Federal Housing Administration:											
(Debentures)	460	60	41	43	74	11	16	-	1	78	136
Government National Mortgage Association:											
Participation certificates	4,855	1,694	362	315	40	191	91	14	94	529	1,525
Postal Service:											
6-7/8% Feb. 1982-97 (Bonds)	250	12	10	18	3	1	1	1	2	-	201
Tennessee Valley Authority:											
Short-term notes	590	244	43	*	-	-	23	-	91	-	190
8% June 1974 (Bonds)	100	-	4	7	1	1	3	-	-	*	84
8-3/4 June 1975 (Bonds)	50	-	8	4	-	*	10	-	-	-	29
7-1/4 July 1976 (Bonds)	100	-	15	7	1	*	2	-	-	*	76
4.40 Nov. 1985 (Bonds)	50	-	*	1	5	*	1	-	2	30	11
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	1	-	*	29	17
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	*	-	3	26	13
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	2	18	45
6-3/8 Nov. 1992 (Bonds)	60	-	1	4	1	1	-	-	-	10	43
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	2	-	-	13	82
9 Mar. 1995 (Bonds)	100	-	1	8	1	*	-	-	-	1	89
9-1/4 June 1995 (Bonds)	50	-	*	6	*	-	1	-	-	*	43
7.30 Oct. 1996 (Bonds)	150	-	1	15	1	*	2	-	-	2	130
7 Jan. 1997 (Bonds)	150	-	5	15	1	1	1	-	-	2	125
7.35 May 1997 (Bonds)	150	-	7	17	1	-	13	-	-	6	106
7.35 July 1997 (Bonds)	150	-	3	17	*	-	11	-	-	1	118
7.40 Oct. 1997 (Bonds)	150	-	1	19	1	-	6	1	-	1	121
Total	2,115	244	90	124	20	5	75	1	97	139	1,321
Total Government agency securities covered in survey	10,306	2,114	1,244	501	160	230	311	50	444	820	4,351

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	466 corporations	State and local governments			
					289 life	449 fire, casualty, and marine			316 general funds	189 pension and retirement funds		
Banks for cooperatives:												
4.65% Dec. 1972 (Debentures)....	317 9/	-	79	4	2	1	14	14	42	-	161
4.55 Jan. 1973 (Debentures)....	353	-	96	5	-	2	18	6	37	-	188
4.90 Feb. 1973 (Debentures)....	453	-	114	7	-	14	19	14	45	-	240
5.40 Apr. 1973 (Debentures)....	369 9/	-	86	6	-	1	21	1	61	-	193
5.45 May 1973 (Debentures)....	331	-	48	12	-	-	11	1	41	-	218
7.30 Oct. 1973 (Debentures)....	100	-	54	3	-	-	7	1	3	-	32
Total.....	1,923 9/	-	477	37	2	18	91	38	229	-	1,032
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes).	200	-	32	8	1	8	5	-	9	-	137
6-5/8 Aug. 1976 (Insured notes).	150	11	82	12	1	*	-	-	2	4	38
6.35 Mar. 1977 (Insured notes).	400	-	89	28	1	3	22	-	10	-	246
6.45 June 1977 (Insured notes).	300	3	96	22	-	1	8	-	24	-	147
6-7/8 Aug. 1977 (Insured notes).	400	2	119	38	-	2	2	5	17	1	213
8.90 Jan. 1980 (Insured notes).	150	-	3	1	1	11	6	-	17	17	93
7 Nov. 1980 (Insured notes).	300	4	79	25	1	7	43	-	10	12	121
6.40 Mar. 1981 (Insured notes).	200	8	69	11	2	6	28	2	3	9	63
7-7/8 June 1981 (Insured notes).	250	-	45	48	6	3	16	-	3	5	124
7.10 Jan. 1982 (Insured notes).	350	3	74	35	5	2	11	6	17	8	189
8-5/8 July 1985 (Insured notes).	300	2	9	19	4	7	26	-	54	27	151
7-1/2 Aug. 1986 (Insured notes).	150	-	7	19	1	-	2	-	4	40	76
Total.....	3,150	33	705	265	24	53	169	13	169	122	1,598
Federal Home Loan Banks:											
8.35% Feb. 1973 (Bonds).....	350	6	54	22	-	10	27	11	7	*	212
5.70 Feb. 1973 (Bonds).....	400	12	76	7	1	1	48	2	13	-	240
4-1/4 May 1973 (Bonds).....	400	16	58	9	-	1	43	28	26	-	219
7.20 Aug. 1973 (Bonds).....	450	17	125	14	1	1	45	3	13	-	231
5.55 Nov. 1973 (Bonds).....	600	-	160	24	1	*	35	5	14	-	362
8.40 Jan. 1974 (Bonds).....	300	4	28	11	*	*	13	4	5	-	234
7.10 Feb. 1974 (Bonds).....	300	6	80	14	-	1	15	13	8	-	163
8.40 Feb. 1974 (Bonds).....	250	-	45	17	-	3	30	*	3	*	152
6.35 May 1974 (Bonds).....	300	8	96	19	-	1	31	-	2	-	144
5-3/8 Aug. 1974 (Bonds).....	400	2	89	10	-	1	29	-	50	-	220
7.65 Aug. 1974 (Bonds).....	180	-	21	9	-	*	33	1	5	-	111
8 Nov. 1974 (Bonds).....	225	-	30	4	-	1	20	1	5	-	165
5-7/8 Feb. 1975 (Bonds).....	400	-	158	18	-	1	27	48	16	-	132
6.10 Feb. 1975 (Bonds).....	250	-	59	10	6	5	28	2	2	-	138
8.05 May 1975 (Bonds).....	265	-	46	21	-	11	35	1	1	-	151
7.95 Aug. 1975 (Bonds).....	300	11	50	26	-	*	23	-	10	-	179
6-1/2 Nov. 1975 (Bonds).....	350	7	78	28	*	2	59	7	6	-	163
7-3/8 Feb. 1976 (Bonds).....	300	3	79	15	*	*	36	-	-	*	166
6.95 May 1977 (Bonds).....	200	2	47	18	1	*	15	-	1	-	115
7.75 Feb. 1980 (Bonds).....	350	30	45	27	*	1	20	4	13	2	207
7.80 Oct. 1980 (Bonds).....	200	9	34	21	-	2	9	-	4	1	121
6.60 Nov. 1981 (Bonds).....	200	8	66	16	1	1	7	2	2	-	98
6.70 Nov. 1973 FHLMC 10/ (Mtg. Backed Bonds)..	150	-	35	10	-	*	7	2	11	*	85
5.30 Aug. 1974 FHLMC 10/ (Mtg. Backed Bonds)..	200	-	60	3	-	-	13	5	9	-	110
6.15 Feb. 1977 FHLMC 10/ (Mtg. Backed Bonds)..	350	-	74	12	2	1	46	10	7	-	198
8.60 Nov. 1976-95 FHLMC 10/ (Mtg. Backed Bonds)..	140	-	2	19	1	1	12	2	-	8	95
7.75 Aug. 1977-96 FHLMC 10/ (Mtg. Backed Bonds)..	150	-	3	18	14	9	3	-	-	13	91
7.15 May 1982-97 FHLMC 10/ (Mtg. Backed Bonds)..	150	-	4	10	1	2	3	-	6	14	112
Issues to State and Local Govts. FHLMC 10/ (Mtg. Backed Bonds)..	150	-	-	-	-	-	-	-	150	-	-
Total.....	8,261	141	1,702	432	28	56	713	151	389	39	4,611
Federal Intermediate Credit Banks:											
4% Dec. 1972 (Debentures)....	578 9/	-	104	8	-	2	31	22	85	-	326
4.80 Jan. 1973 (Debentures)....	514 9/	-	138	20	-	2	26	19	27	-	282
4.95 Feb. 1973 (Debentures)....	489 9/	-	86	7	-	4	18	22	60	-	291
4.80 Mar. 1973 (Debentures)....	489 9/	-	117	16	-	1	18	20	32	-	285
8.15 Mar. 1973 (Debentures)....	203 9/	-	36	11	-	1	10	5	4	-	137
4.80 Apr. 1973 (Debentures)....	489 9/	-	85	9	-	3	25	8	44	-	315
5.05 May 1973 (Debentures)....	563 9/	5	82	15	2	2	28	17	20	-	391
5 June 1973 (Debentures)....	508 9/	-	113	14	-	2	18	2	50	-	309
5.60 July 1973 (Debentures)....	343 9/	-	79	8	-	1	15	-	12	-	228
7-3/4 July 1973 (Debentures)....	200 9/	-	44	12	*	1	11	-	5	-	126
5.65 Aug. 1973 (Debentures)....	540 9/	-	185	11	-	1	26	11	24	-	283
6.85 Jan. 1974 (Debentures)....	212 9/	-	75	19	-	-	12	-	5	-	100
5.95 July 1974 (Debentures)....	224 9/	-	68	12	-	2	25	3	3	-	110
6.05 Jan. 1975 (Debentures)....	240 9/	-	109	7	1	1	14	10	1	-	98
5.70 July 1975 (Debentures)....	302 9/	10	120	10	-	*	23	1	7	-	130
Total.....	5,896 9/	15	1,442	180	2	24	301	142	377	-	3,411

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		487 savings and loan associations	462 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	189 pension and retirement funds	
Federal Land Banks:											
7.95% Jan. 1973 (Bonds).....	407 2/	-	85	29	-	6	17	6	11	*	254
4.1/8 Feb. 1973-78 (Bonds).....	148	-	31	7	5	3	2	*	2	2	96
5.20 Apr. 1973 (Bonds).....	433	-	98	11	*	2	18	30	12	*	261
7.95 July 1973 (Bonds).....	350 2/	6	94	20	-	1	16	-	11	*	193
8.45 July 1973 (Bonds).....	198	-	33	3	-	*	2	-	4	-	157
5.80 Oct. 1973 (Bonds).....	462	-	97	23	-	1	18	1	89	-	234
7.80 Oct. 1973 (Bonds).....	300 2/	2	65	18	-	1	7	1	2	*	203
5.55 Jan. 1974 (Bonds).....	450	10	91	14	*	1	52	15	19	-	251
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	1	8	14	4	101
5.85 Apr. 1974 (Bonds).....	350	2	83	14	-	1	30	10	46	-	164
7.30 Apr. 1974 (Bonds).....	354 2/	11	104	14	1	7	17	-	19	-	182
5.85 July 1974 (Bonds).....	326	17	100	9	-	*	7	-	11	-	182
5.30 Oct. 1974 (Bonds).....	300	7	95	9	*	4	20	4	4	-	156
8-3/8 Jan. 1975 (Bonds).....	220	-	26	15	2	6	8	2	10	*	150
4-3/8 Apr. 1975 (Bonds).....	200	-	22	9	3	3	9	5	30	2	118
5.70 July 1975 (Bonds).....	425	-	153	13	1	3	63	-	7	-	184
7.20 Oct. 1975 (Bonds).....	300	7	60	15	1	2	8	-	6	*	201
6.25 Jan. 1976 (Bonds).....	300	4	83	23	1	2	28	10	*	*	158
5 Feb. 1976 (Bonds).....	123	-	11	5	2	1	3	-	11	2	89
5-3/8 July 1976 (Bonds).....	150	-	9	4	*	4	2	*	9	7	115
6.35 Oct. 1977 (Bonds).....	300	16	106	9	*	3	10	-	8	-	148
5-1/8 Apr. 1978 (Bonds).....	150	-	12	4	2	7	1	-	18	6	100
6.40 July 1978 (Bonds).....	269	2	88	16	1	9	7	20	2	*	124
5 Jan. 1979 (Bonds).....	452 2/	2	41	17	6	13	12	-	30	4	331
6.85 Apr. 1979 (Bonds).....	235	2	40	31	*	*	2	5	12	1	142
6.80 Oct. 1979 (Bonds).....	400 2/	3	119	34	1	3	2	14	26	12	185
6.70 Apr. 1981 (Bonds).....	224	1	50	20	-	2	10	2	9	*	131
6.90 Apr. 1982 (Bonds).....	200	3	32	31	*	*	4	-	3	*	126
Total.....	8,181 2/	95	1,846	420	30	96	369	134	421	38	4,734
Federal National Mortage Association:											
Discount notes.....	1,284	-	148	12	6	*	33	66	51	13	492
7.20% Dec. 1972 (Debentures).	400	14	117	19	-	4	25	5	31	-	185
8 Dec. 1972 (Debentures).	200	-	32	6	-	3	11	*	7	*	140
7.30 Mar. 1973 (Debentures).	450	14	183	17	-	*	29	8	15	-	184
8.30 Mar. 1973 (Debentures).	250	-	32	10	-	1	12	15	6	-	175
4-1/4 June 1973 (Debentures).	146	-	17	7	1	4	9	3	10	1	95
6.75 June 1973 (Debentures).	550	9	142	20	*	2	59	4	17	-	298
8.35 June 1973 (Debentures).	350	10	60	28	-	5	41	20	41	3	142
6-1/8 Sept. 1973 (Debentures).	350	20	100	22	*	3	17	2	7	-	179
8.10 Sept. 1973 (Debentures).	300	5	51	25	-	4	24	-	12	10	168
5-3/4 Dec. 1973 (Debentures).	500	41	199	12	-	2	36	14	16	*	181
7.15 Dec. 1973 (Debentures).	500	41	143	24	*	1	21	11	19	2	238
5.45 Mar. 1974 (Debentures).	400	13	148	16	-	1	25	6	10	-	182
7-3/4 Mar. 1974 (Debentures).	350	29	80	16	-	*	25	2	-	-	198
5.70 June 1974 (Debentures).	350	33	106	4	-	6	27	14	7	-	153
7.90 June 1974 (Debentures).	400	7	102	34	-	4	33	6	22	*	192
5.65 Sept. 1974 (Debentures).	300	6	89	14	-	*	29	-	2	-	160
7.85 Sept. 1974 (Debentures).	250	-	31	12	*	2	15	5	3	5	178
6.10 Dec. 1974 (Debentures).	250	-	113	12	-	2	20	-	6	-	98
6.45 Dec. 1974 (Debentures).	450	42	194	20	-	6	22	4	6	-	158
6.35 Mar. 1975 (Debentures).	600	31	217	33	-	8	35	22	4	-	248
7.55 Mar. 1975 (Debentures).	300	39	96	15	-	1	25	-	28	2	95
5-1/4 June 1975 (Debentures).	500	12	127	16	1	4	103	7	6	-	225
7.50 Sept. 1975 (Debentures).	350	28	59	30	*	3	29	-	2	*	198
5.70 Dec. 1975 (Debentures).	500	8	142	20	1	1	52	20	2	*	253
5.65 Mar. 1976 (Debentures).	500	15	114	20	1	2	87	1	7	*	254
5.85 June 1976 (Debentures).	450	4	113	14	2	2	65	15	4	-	233
6.70 June 1976 (Debentures).	250	-	48	37	*	1	40	2	1	-	122
5.85 Sept. 1976 (Debentures).	500	4	175	29	1	3	58	6	5	-	220
6-1/8 Sept. 1976 (Debentures).	300	24	89	20	-	*	30	-	2	*	134
7.45 Dec. 1976 (Debentures).	300	12	58	34	2	*	14	-	9	*	171
4-1/2 Feb. 1977 (Debentures).	198	-	8	9	8	4	13	8	9	2	131
6.30 Mar. 1977 (Debentures).	500	2	132	30	*	5	58	-	9	-	263
6.50 June 1977 (Debentures).	150	-	44	11	-	*	10	-	*	-	84
6-3/8 June 1977 (Debentures).	250	4	72	13	-	1	16	-	3	-	141
6-7/8 Sept. 1977 (Debentures).	300	36	75	19	*	13	17	-	6	*	134
6.75 Dec. 1978 (Debentures).	300	44	87	24	*	7	6	2	2	*	128
6.40 Sept. 1979 (Debentures).	300	-	123	27	1	1	15	1	4	-	127
6.55 Dec. 1979 (Debentures).	350	6	126	43	1	3	13	*	3	-	154
6-7/8 Mar. 1980 (Debentures).	250	5	61	31	1	4	11	-	12	1	127
7-1/4 June 1981 (Debentures).	250	17	53	25	*	1	18	8	1	9	119
7-1/4 Sept. 1981 (Debentures).	250	22	48	56	*	1	13	-	1	1	106
6.65 June 1982 (Debentures).	250	9	52	43	-	2	10	2	1	2	129
6.80 Sept. 1982 (Debentures).	200	4	59	14	1	*	4	5	12	-	101
6.75 June 1983 (Debentures).	200	9	37	16	6	1	11	3	6	*	112
6.75 Sept. 1983 (Debentures).	250	33	49	31	*	1	9	8	3	*	116
6-1/4 June 1984 (Debentures).	200	13	44	22	*	2	13	8	3	3	92

Footnotes at end of table

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,631 commercial banks 2/	485 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 449 fire, casualty, and marine	487 savings and loan associations	466 corporations	State and local governments: 316 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/
Federal National Mortgage Association (Continued):											
6.90% Dec. 1984 (Debentures).	250	38	22	34	-	2	14	-	2	1	138
7 Mar. 1992 (Debentures).	200	14	15	35	3	*	5	2	1	4	121
7.05 June 1992 (Debentures).	200	4	24	11	1	-	11	10	3	13	124
6 Oct. 1973 (Capital Debentures).	250	1	72	20	*	*	23	4	9	-	122
8 Apr. 1975 (Capital Debentures).	200	-	34	15	*	*	18	-	8	-	125
4-3/8 Oct. 1996 (Capital Debentures).	248	-	2	2	*	2	8	5	-	-	229
7.40 Oct. 1982-97 (Capital Debentures).	250	2	24	67	2	*	5	3	-	6	140
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	37	9	3	5	13	3	75	15	90
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	11	7	25	2	5	9	-	3	11	128
Issues to State and Local Government's (Mtg. Backed Bonds) 8/.....	214	-	-	-	-	-	-	-	214	-	-
Total.....	19,040	733	4,631	1,229	48	135	1,390	325	1,208	114	9,227
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	1	1	6	-	1	2	5

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitations, see Table FD-9.
2/ Excludes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.
5/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.
6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
7/ Includes matured securities outstanding on which interest has ceased.
8/ Direct placements with State and Local governments with various interest rates and Maturity dates.
9/ Includes securities issued for use as collateral for short-term borrowings.
10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,300	$1,799	10/5/72	7/6/72	1/4/73	4.98%	+.28%
2,302	1,801	10/12/72	7/13/72	1/11/73	4.98	+.26
2,281	1,800	10/19/72	7/20/72	1/18/73	4.98	+.21
2,301	1,800	10/26/72	7/27/72	1/25/73	4.99	+.21
2,401	1,800	11/2/72	8/3/72	2/1/73	5.02	+.18
2,401	1,801	11/9/72	8/10/72	2/8/73	5.04	+.20
2,402	1,800	11/16/72	8/17/72	2/15/73	5.06	+.20
2,402	1,801	11/24/72	8/24/72	2/22/73	5.06	+.16
2,400	1,802	11/30/72	8/31/72	3/1/73	5.09	+.21
2,404	1,801	12/7/72	9/7/72	3/8/73	5.11	+.19
2,402	1,801	12/14/72	9/14/72	3/15/73	5.11	+.19
2,405	1,802	12/21/72	9/21/72	3/22/73	5.11	+.18
2,404	1,801	12/28/72	9/28/72	3/29/73	5.14	+.18
	1,800		10/5/72	4/5/73	5.17	+.17
	1,802		10/12/72	4/12/73	5.18	+.17
	1,800		10/19/72	4/19/73	5.20	+.15
	1,801		10/26/72	4/26/73	5.23	+.18
	1,901		11/2/72	5/3/73	5.28	+.20
	1,901		11/9/72	5/10/73	5.31	+.15
	1,901		11/16/72	5/17/73	5.31	+.14
	1,901		11/24/72	5/24/73	5.34	+.16
	1,903		11/30/72	5/31/73	5.33	+.16
	1,897		12/7/72	6/7/73	5.37	-
	1,902		12/14/72	6/14/73	5.38	-
	1,906		12/21/72	6/21/73	5.39	-
	1,903		12/28/73	6/28/73	5.39	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$1,200	5/1/72	1/31/72	1/31/73	4.93%	+.16%
501	1,200	5/31/72	2/29/72	2/28/73	5.04	+.18
501	1,201	6/30/72	3/31/72	3/31/73	5.14	+.16
500	1,200	7/31/72	4/30/72	4/30/73	5.24	+.17
501	1,200	8/31/72	5/31/72	5/31/73	5.33	+.16
500	1,201	10/2/72	6/30/72	6/30/73	5.34	+.14
501	1,201	10/31/72	7/31/72	7/31/73	5.37	+.15
	1,803		8/31/72	8/28/72	5.42	+.20
	1,801		9/30/72	9/25/73	5.40	+.16
	1,802		10/31/72	10/23/73	5.34	+.12
	1,802		11/30/72	11/20/73	5.29	+.07

Amount outstanding (million)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax Anticipation Bills				
$2,012	11/24/72	4/20/73	5.21%	+.22%
2,510	12/5/72	6/22/73	5.35%	-

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,514	6-1/2 - 2/15/73-C	100.06	-.07½	4.77%	+.50%	8/16/71	102.15	1/14/72	99.29	8/11/71
4,268	4-7/8 - 2/15/73-D	100.00	-.02½	4.79	+.38	11/15/71	100.25	1/14/72	99.25	11/24/71
5,844	7-3/4 - 5/15/73-A	100.26	-.14	5.42	+.55	10/1/69	107.24	3/22/71	99.14	5/4/70
3,792	4-3/4 - 5/15/73-E	99.25	-.03	5.33	+.31	5/15/72	100.06	5/6/72	99.20	9/25/72
1,839	8-1/8 - 8/15/73-B	101.19	-.14	5.47	+.34	2/15/70	109.12	3/22/71	100.03½	1/29/70
2,960	7-3/4 - 2/15/74-C	102.03	-.15	5.79	+.28	8/15/70	109.13	3/22/71	100.04	8/10/70
4,334	7-1/4 - 5/15/74-D	101.25	-.15	5.87	+.26	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8 - 8/15/74-B	99.16	-.11	5.95	+.23	8/15/68	103.28	3/22/71	89.14	12/29/69
2,060	6 - 9/30/74-E	100.03½	-.11½	5.93	+.20	10/19/72	100.20	11/16/72	100.03½	12/29/72
4/	5-7/8 - 12/31/74-F	99.24	-	6.01	-	12/28/72	99.30½	12/21/72	99.24	12/29/72
5,443	5-3/4 - 11/15/74-A	99.19	-.11	5.98	+.20	11/15/67	104.20	3/22/71	89.22	12/29/69
4,014	5-3/4 - 2/15/75-A	99.15	-.17	6.05	+.27	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8 2/15/75-E	99.24	-.16	6.00	+.25	10/22/71	102.10	1/14/72	99.19	4/4/72
6,760	6 - 5/15/75-B	99.26	-.15	6.09	+.22	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8 - 5/15/75-F	99.15	-.17	6.12	+.24	4/3/72	101.07	5/30/72	99.15	12/29/72
7,679	5-7/8 - 8/15/75-C	99.12	-.16	6.14	+.21	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7 - 11/15/75-D	102.12	-.18	6.08	+.18	8/15/71	106.09	1/14/72	99.25	7/28/71
3,739	6-1/4 - 2/15/76-A	100.14	-.10	6.09	+ 10	2/15/69	106.28	3/22/71	91.20	1/30/70
4,945	5-7/8 - 2/15/76-F	99.06	-.13	6.17	+.15	8/15/72	100.01½	8/9/72	99.00	9/14/72
2,697	6-1/2 - 5/15/76-B	101.02	-.12	6.15	+.12	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4 - 5/15/76-E	98.23	-.15	6.18	+.17	2/15/72	101.00	2/17/72	98.14	9/14/72
4,194	7-1/2 - 8/15/76-C	104.06	-.14	6.19	+.10	10/1/69	111.28	3/22/71	97.28	5/4/70
4,325	6-1/4 - 11/15/76-D	100.04	-.12	6.21	+.10	9/8/71	103.27	12/28/71	100.01	4/12/72
5,163	8 - 2/15/77-A	106.24	-.14	6.12	+.08	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4 - 8/15/77-B	106.14	+.18	6.13	+.11	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4 - 2/15/78-A	99.24	-.22	6.31	+.16	2/15/71	106.20	3/22/71	95.11	8/10/71
8,207	6 - 11/15/78-B	98.22	-.22	6.27	+.14	11/15/71	101.08	1/14/72	97.25	9/14/72
4,559	6-1/4 - 8/15/79-A	99.22	-.24	6.31	+.14	8/15/72	100.20	11/15/72	98.13	9/8/72
34	1-1/2 - 4/1/73-EA	98.00	+.02	9.93	+1.92	4/1/68	98.00	12/29/72	81.20	1/30/70
30	1-1/2 - 10/1/73-EO	96.12	+.12	6.57	+.02	10/1/68	96.12	12/29/72	79.04	1/30/70
34	1-1/2 - 4/1/74-EA	94.00	+.04	6.60	+.21	4/1/69	94.00	12/29/72	76.00	1/30/70
42	1-1/2 - 10/1/74-EO	92.08	+.08	6.26	+.06	10/1/69	92.08	12/29/72	73.30	1/30/70
8	1-1/2 - 4/1/75-EA	89.26	+.02	6.45	+.14	4/1/70	90.14	9/29/72	74.26	5/29/70
30	1-1/2 - 10/1/75-EO	88.12	+.08	6.17	+.03	10/1/70	88.12	12/29/72	76.16	10/30/70
27	1-1/2 - 4/1/76-EA	86.12	+.12	6.20	-.03	4/1/71	86.12	12/29/72	80.02	6/30/71
11	1-1/2 - 10/1/76-EO	84.26	+.26	6.10	-.17	10/1/71	84.26	12/29/72	80.26	10/29/71
5	1-1/2 - 4/1/77-EA	83.10	+.26	6.01	-.16	4/1/72	83.10	12/29/72	80.02	4/28/72
2	1-1/2 - 10/1/77-EO	82.06	+1.08	5.86	-.26	10/1/72	82.06	12/29/72	80.16	10/31/72

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$3,894	4 % - 8/15/73	99.03	-.02	5.51%	+.27%	9/15/63	99.30	3/22/71	85.31	12/29/69
4,338	4-1/8 - 11/15/73	98.25	-.03	5.59	+.23	7/22/64	100.01	11/12/64	85.24	12/29/69
2,467	4-1/8 - 2/15/74	98.10	-.06	5.70	+.27	1/15/65	99.28	3/22/71	84.28	12/29/69
2,852	4-1/4 - 5/15/74	98.04	-.05	5.70	+.20	5/15/64	101.07	1/12/64	84.22	12/29/69
1.215	3-7/8 - 11/15/74	96.25	-.04	5.72	+.15	12/2/74	110.24	4/22/58	82.14	12/29/69
1.206	4-1/4 - 5/15/75-85	82.04	-1.06	6.36	+.17	4/5/60	105.28	5/5/61	66.30	5/26/70
1,504	3-1/4 - 6/15/78-83	78.16	-1.22	6.06	+.27	5/1/53	111.28	8/4/54	62.02	5/26/70
2,580	4 - 2/15/80	87.08	-.10	6.25	+.08	1/23/59	103.18	5/12/61	71.04	12/29/69
1,899	3-1/2 - 11/15/80	83.16	-.04	6.18	+.05	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	104.16	-.10	6.31	+.04	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8 - 2/15/82	99.26	-.16	6.40	+.07	2/15/72	101.14	3/9/72	98.02	9/15/72
2,353	6-3/8 - 8/15/84 3/	98.26	-.21	6.52	+.08	8/15/72	99.24	11/15/72	96.11	9/25/72
999	3-1/4 - 5/15/85 3/	78.08	-1.26	5.73	+.25	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	98.26	-.08	6.25	+.02	11/15/71	100.20	11/5/71	96.20	9/26/72
4,262	3-1/2 - 2/15/90 3/	78.02	-2.04	5.49	+.22	2/14/58	106.26	4/21/58	59.20	5/26/70
3,765	4-1/4 - 8/15/87-92 3/	79.18	-2.04	6.04	+.22	8/14/62	104.10	12/26/62	63.00	5/26/70
240	4 - 2/15/88-93 3/	78.28	-2.06	5.79	+.22	1/17/63	100.11	1/16/63	62.18	5/26/70
1,514	4-1/8 - 5/15/89-94 3/	78.12	-2.16	5.92	+.24	4/18/63	100.26	8/28/63	61.26	5/26/70
959	3 - 2/15/95 3/	78.02	-1.30	4.59	+.17	2/15/55	101.12	6/18/55	59.20	5/26/70
3.365	3-1/2 - 11/15/98 3/	78.00	-2.10	5.03	+.19	10/3/60	95.14	5/12/61	59.20	5/26/70

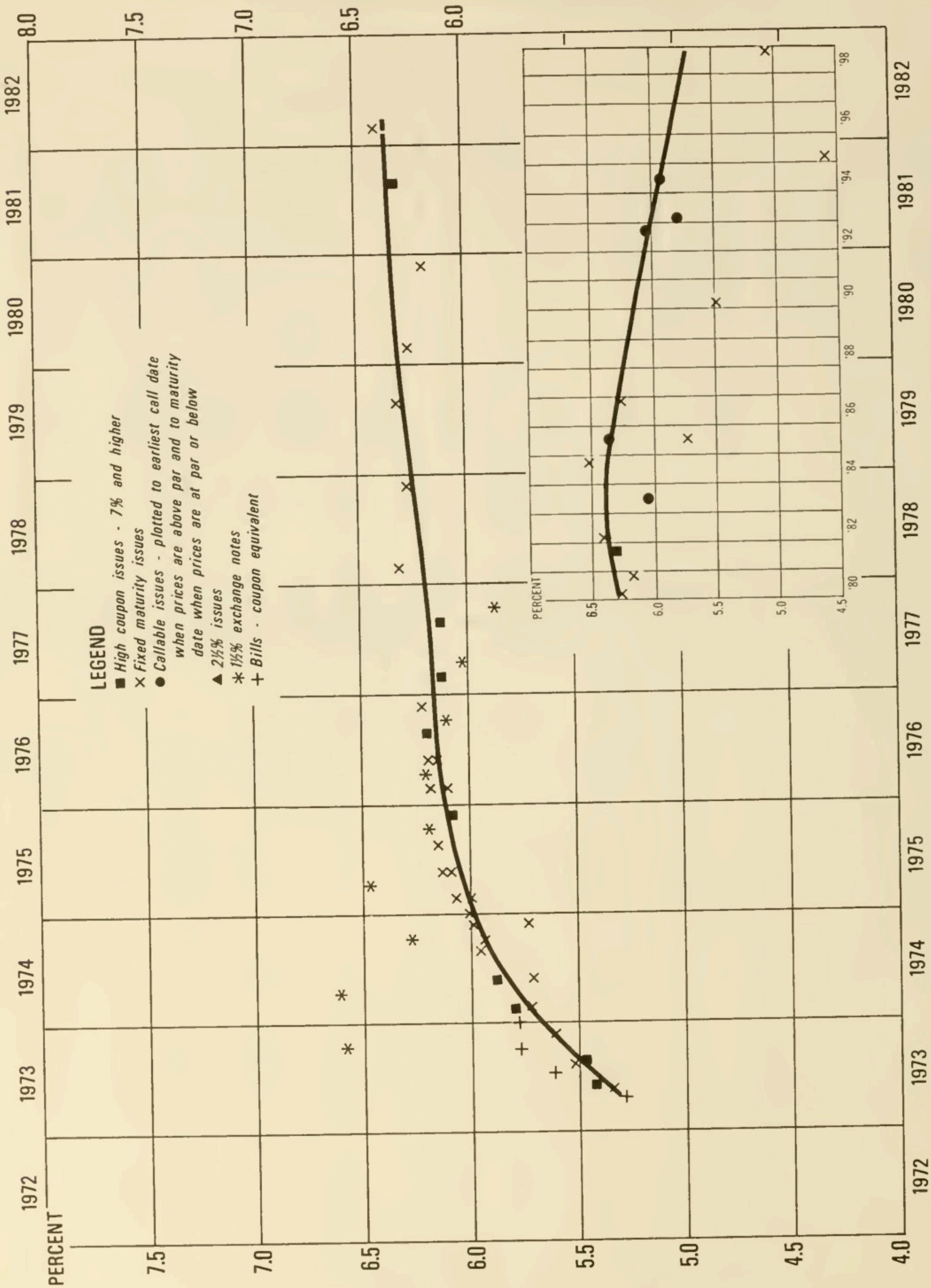
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, DECEMBER 31, 1972

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.36	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	7.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.96
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972:				1972:				1972:			
July 7	5.61	7.73	5.25	Sept. 1	5.62	7.64	5.32	Nov. 3	5.59	7.64	5.05
14	5.59	7.72	5.31	8	5.66	7.69	5.60	10	5.52	7.51	n.a.
21	5.56	7.73	5.30	15	5.68	7.72	n.a.	17	5.47	7.39	4.96
28	5.58 4/	7.68	5.17	22	5.70	7.74	5.15	24	5.48	7.37	4.95
				29	5.75	7.74	5.22				
Aug. 4	5.61	7.60	5.25	Oct. 6	5.73	7.64	5.02	Dec. 1	5.53	7.40	4.92
11	5.58	7.56	5.20	13	5.70	7.63	5.09	8	5.57	7.43	4.95
18	5.57	7.56	5.07	20	5.70	7.69	5.08	15	5.60	7.50	4.94
25	5.56	7.59	n.a.	27	5.65	7.69	5.08	22	5.69	7.53	5.03
								29	5.70	7.54	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS

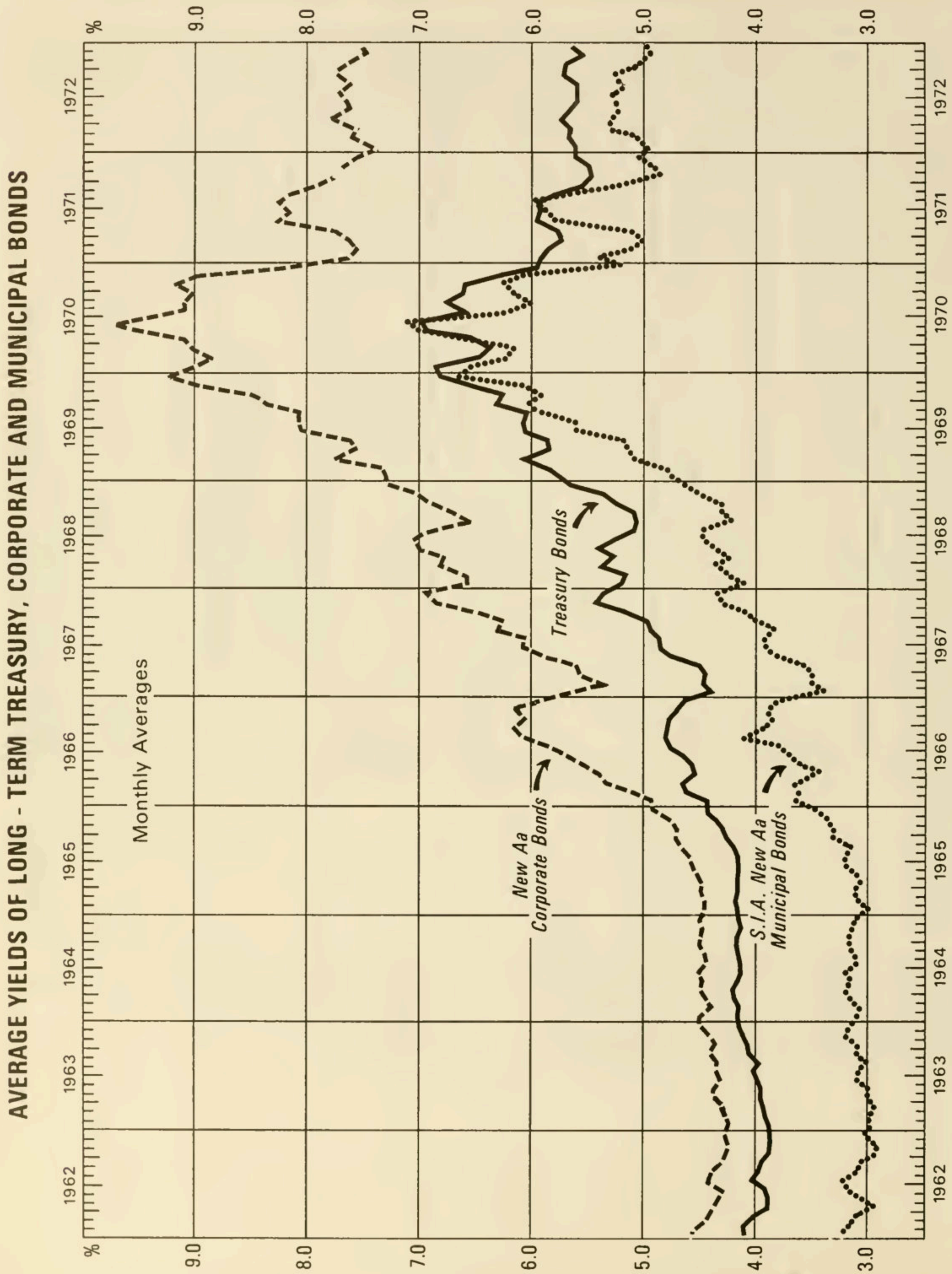


Table ESF-1. - Balance Sheets as of June 30, 1972 and September 30, 1972p

Assets, Liabilities, and Capital	June 30, 1972		September 30, 1972 p	
Assets				
Cash:				
Treasurer of the United States (includes Undeposited Collections)...	2,877,099.11		1,030,684.24	
Federal Reserve Bank of New York, special account.....	267,860,367.00		267,860,367.00	
Imprest fund.....	1,500.00		1,500.00	
Total cash.....		270,738,966.11		268,892,551.24
Special drawing rights.....		$1,957,631,604.43		1,957,631,604.43
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....		79,939,167.79		76,746,277.58
Foreign exchange due from foreign banks: 1/				
Banque Nationale de Belgique.....		-		-
Bank of Canada.....		22,309.07		22,309.07
Deutsche Bundesbank.....		3,082,803.87		3,101,734.91
Bank of England.....		243,400,409.06		2,587,004.88
Banca d' Italia.....		221,017.72		227,181.45
Sveriges Riksbank.....		5,270.38		5,270.38
Banque Nationale Suisse.....		5,841.04		2,746.34
Bank for International Settlements.....		155,173,595.50		155,299,333.63
Investments in:				
U.S. Government securities.....		2,578,479,270.93		2,807,751,326.41
Foreign securities.....		37,051,140.05		40,125,903.02
Prepaid expense.....		572.95		-
Accounts receivable.....		10,236,933.99		21,759,940.64
Furniture and equipment (includes automotive equipment).....	429,394.31		353,196.08	
Less allowance for depreciation.....	148,629.76	280,764.55	131,935.68	221,260.40
Buildings.....	50,000.00		50,000.00	
Less allowance for depreciation.....	14,400.00	35,600.00	14,850.00	35,150.00
Land.....		100,000.00		100,000.00
Total assets.....		5,336,405,267.44		5,334,509,594.38
Liabilities and Capital				
Accounts payable.....		8,207,338.33		17,384,339.61
Special deposit accounts.....		3,000,000.00		3,000,000.00
Advance from U. S. Treasury (U. S. drawing on I.M.F.).....		1,712,000,000.00		1,712,000,000.00
Special drawing rights certificates.....		400,000,000.00		400,000,000.00
Deferred liability - Foreign Exchange Revaluation.....		164,793,751.60		146,809,327.44
Special drawing rights allocations.....		2,490,605,860.90		2,490,605,860.90
Capital account.....	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund.....	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 2).....		357,798,316.61		364,710,066.43
Total liabilities and capital.....		5,336,405,267.44		5,334,509,594.38

Note: Annual balance sheets for fiscal years 1923 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

p Preliminary.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through September 30, 1972p	January 31, 1934 through September 30, 1972p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	22,350,994.33	5,365,673.12
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,368,957.14	1,325,207.14
Miscellaneous	187,279.41	187,024.22
Interest on:		
Investments	294,273,144.64	320,782,757 59
Special drawing rights	8,081,949.82 DR	10,097,031.12 DR.
Foreign balances	175,786,199.79	177 554,694.45
Revaluation of SDR holdings and allocations	42,077,997.83 DR.	42,077,997.83 DR.
Total income	447,382,725.22	456,616,425.13
Expense:		
Personnel compensation and benefits	63,947,867.11	65,759,097.83
Travel	3,852,031.58	3,921,323.79
Transportation of things	4,109,423.35	4,124,555.17
Rent, communications, and utilities	1,990,188.52	2,042,723.08
Supplies and materials	528,138.44	537,914.06
Other	15,156,759.61	15,519,820.40
Total	89,584,408.61	91,905,434.33
Prior Year Expense		924.37
Net income	357,798,316.61	364,710,066.43

p Preliminary.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,150	10,487	10,410	1,958	241	464
1971-Dec.	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan.	12,879	10,206	10,132	1,810	276	587
Feb.	12,330	9,662	9,588	1,810	276	582
Mar.	12,270	9,662	9,588	1,810	212	586
Apr.	12,285	9,662	9,588	1,803	429	391
May	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June	13,339	10,490	10,410	1,958	457	434
July	13,090	10,490	10,410	1,958	203	439
Aug.	13,124	10,488	10,410	1,958	234	444
Sept.	13,217	10,487	10,410	1,958	323	449
Oct.	13,313	10,487	10,410	1,958	414	454
Nov.	13,307	10,487	10,410	1,958	403	459
Dec.	13,150	10,487	10,410	1,958	241	464

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Gov't bonds and notes 3/4/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Long-term liabilities reported by banks in U.S.	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524
1971-Nov.	65,746	544	48,339	37,271	1,747	6,055	170	3,096	11,194	4,214	3,733	481	1,455
Dec. 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524
1972-Jan.	69,066	544	51,514	39,581	2,260	6,094	138	3,441	11,171	4,153	3,763	390	1,684
Feb.	69,998	-	52,799	40,679	2,448	6,094	137	3,441	11,373	4,204	3,812	392	1,622
Mar.	71,013	-	53,806	40,980	2,882	6,094	127	3,723	11,464	4,194	3,818	376	1,549
Apr.	72,215	-	54,093	38,723	2,933	8,594	120	3,723	12,433	4,242	3,853	389	1,447
May	72,113	-	53,579	37,850	3,283	8,594	129	3,723	12,821	4,284	3,889	395	1,429
June	74,000	-	54,604	38,603	3,557	8,594	127	3,723	13,444	4,475	4,103	372	1,477
July	77,473	-	59,426	39,787	3,781	12,094	117	3,647	12,127	4,492	4,122	370	1,428
Aug.	79,439	-	60,586	40,611	4,146	12,094	88	3,647	12,912	4,418	4,040	378	1,523
Sept.	79,669	-	60,008	39,628	4,382	12,095	99	3,804	13,585	4,630	4,241	389	1,446
Oct. p	81,307	-	60,816	40,249	4,722	12,097	97	3,651	14,178	4,824	4,418	406	1,489
Nov. p	82,269	-	60,977	40,035	5,099	12,098	94	3,651	14,819	4,747	4,324	423	1,726

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government which are guaranteed by the United States.

4/ Includes nonguaranteed securities of U.S. Federally-sponsored agencies, beginning February 1972.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; nonliquid $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

n.a. Not available.

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Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1971-Nov.	48,339	28,157	3,710	1,340	14,009	248	875
Dec. 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972-Jan.	51,514	30,266	3,974	1,402	14,430	426	1,016
Feb.	52,799	31,190	3,981	1,330	14,792	449	1,057
Mar.	53,806	31,588	4,052	1,323	15,191	457	1,195
Apr.	54,093	31,358	4,181	1,492	15,249	477	1,336
May	53,579	30,935	4,316	1,476	14,967	458	1,427
June	54,604	31,910	4,486	1,473	14,572	533	1,630
July	59,426	36,380	4,446	1,393	14,727	572	1,908
Aug.	60,586	36,597	4,463	1,415	15,352	652	2,107
Sept.	60,008	35,923	4,469	1,363	15,291	685	2,277
Oct. p.	60,816	34,969	4,468	1,468	16,805	616	2,490
Nov. p.	60,977	34,463	4,289	1,439	17,372	694	2,720

Note: Data represent short-and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1971-Dec	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
July	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Aug	15,864	14,188	32	2,840	-	11,158	22	15	-	20	100
Sept	16,022	14,345	32	2,840	-	11,315	22	15	-	20	100
Oct	15,871	14,345	32	2,840	-	11,315	22	15	-	20	100
Nov	15,872	14,345	32	2,840	-	11,315	22	15	-	20	100
Dec	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1971-Dec	1,827 5/	-	-	612	-	1,215	-
1972-Jan	1,828	-	-	612	-	1,216	-
Feb	1,828	-	-	612	-	1,216	-
Mar	1,752	-	-	536	-	1,216	-
Apr	1,752	-	-	536	-	1,216	-
May	1,753	-	-	536	-	1,217	-
June	1,753	-	-	536	-	1,217	-
July	1,676	-	-	459	-	1,217	-
Aug	1,676	-	-	459	-	1,217	-
Sept	1,677	-	-	459	-	1,218	-
Oct	1,526	-	-	306	-	1,220	-
Nov	1,528	-	-	306	-	1,222	-
Dec	1,539	-	-	306	-	1,233	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	464
1971-Dec.	-	-	-	-3	-	-	-3	6,115	91	585
1972-Jan.	-	-	-	-2	-	-	-2	6,113	91	587
Feb.	-	-	-	5	-	-	5	6,118	91	582
Mar.	-	-	-	-4	-	-	-4	6,114	91	586
Apr.	-	-	200	-5	-	-	195	6,309	94	391
May	541 7/	-	-	-4	-	-	537	6,846	94	428
June	-	-	-	-6	-	-	-6	6,840	94	434
July	-	-	-	-5	-	-	-5	6,835	94	439
Aug.	-	-	-	-5	-	-	-5	6,831	94	444
Sept.	-	-	-	-6	-	-	-6	6,825	94	449
Oct.	-	-	-	-5	-	-	-5	6,820	94	454
Nov.	-	-	-	-5	-	-	-5	6,815	94	459
Dec.	-	-	-	-5	-	-	-5	6,810	94	464

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

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Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1971		1972		
	1967	1968	1969	1970 2/	1971	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-	-	4	-	-	-	-	-	-	-
Belgium	-	-58	-	-	-110	-	-	-	-	-
Denmark	-	-	25	-2	-	-	-	-	-	-
France	-	600	325	-129	-473	-191	-	-	-	-
Germany	-	-	500	-	-	-	-	-	-	-
Greece	19	-11	-1	-10	-	-	-	-	-	-
Italy	-85	-209	-76	-	-	-	-	-	-	-
Netherlands	-	-19	-	-50	-25	-	-	-	-	-
Spain	-	-	-	51	-	-	-	-	-	-
Switzerland	-30	-50	-25	-50	-175	-50	-	-	-	-
Turkey	*	3	-18	1	12	-	-	-	-	-
United Kingdom	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements	-	-	200	-	-	-	-	-	-	-
Other	-5	-90	36	-15	-25	-22	-	-	-	-
Total Western Europe	-980	-669	969	-204	-796	-263	-	-	-	-
Canada	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-1	-25	-25	-28	-	-	-	-	-	-
Brazil	-1	*	-	-23	-	-	-	-	-	-
Colombia	*	-	*	-1	-	-	-	-	-	-
Mexico	-10	-	-	-25	-	-	-	-	-	-
Peru	35	-	-12	-13	-4	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-14	-40	-18	-42	-1	*	-	-	-	-
Total Latin American Republics	9	-65	-54	-131	-5	*	-	-	-	-
Asia:										
Japan	-	-	-	-119	-	-	-	-	-	-
Other	-44	-366	42	-95	-38	-32	-1	-	-	-3
Total Asia	-44	-366	42	-213	-38	-32	-1	-	-	-3
Africa:										
Total Africa	-157	-66	-9	-70	-4	*	*	-	-	-
Other countries:										
Total other countries	-9	-2	9	-11	-2	-	-	-	-	-
Total foreign countries	-1,031	-1,118	957	-631	-845	-296	-1	-	-	-3
International and regional organizations 3/	22	-3	10	-156	-22	-4	-	-544	-	-
Grand total	-1,009	-1,121	967	-787 1/	-867	-300	-1	-544	-	-3

1/ At $35 per fine troy ounce through May 8, 1972 and $38 thereafter; negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the Unites States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,392	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,359	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,430	53,662	39,018 6/	38,854 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1971-Nov.	53,898	52,198	37,271	37,112	158	14,927	10,981	3,733	213	1,701	400	1,301
Dec. 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,430	53,662	39,018 6/	38,854 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1972-Jan.	56,442	54,515	39,581	39,415	166	14,935	10,904	3,764	267	1,926	400	1,526
Feb.	57,329	55,864	40,679	40,513	167	15,184	11,067	3,811	306	1,465	-	1,465
Mar.	57,654	56,262	40,980	40,813	167	15,283	11,115	3,818	349	1,391	-	1,391
Apr.	56,287	55,009	38,723	38,556	167	16,286	12,106	3,852	327	1,278	-	1,278
May	55,828	54,560	37,850	37,683	167	16,710	12,488	3,890	333	1,268	-	1,268
June	57,466	56,150	38,603	38,436	167	17,547	13,092	4,103	352	1,316	-	1,316
July	57,302	56,036	39,787	39,617	170	16,249	11,817	4,122	309	1,266	-	1,266
Aug.	58,884	57,563	40,611	40,441	171	16,951	12,627	4,039	284	1,322	-	1,322
Sept.	58,687	57,454	39,628	39,457	171	17,826	13,277	4,241	308	1,233	-	1,233
Oct. p.	60,121	58,845	40,249	40,078	171	18,596	13,810	4,418	368	1,276	-	1,276
Nov. p.	60,690	59,178	40,035	39,864	171	19,143	14,433	4,324	387	1,512	-	1,512

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
							Banks				Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 2/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,662	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-Nov...	52,198	1,263	2,465	30,071	3,313	158	7,871	879	9	2,223	1,680	1,670	87	296	213
Dec. 3/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,662	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972-Jan...	54,515	1,185	2,024	33,045	3,161	166	3,183	335	4	7,382	1,703	1,660	116	285	267
Feb...	55,864	1,099	2,119	34,092	3,204	167	3,121	349	4	7,593	1,714	1,699	99	299	306
Mar...	56,262	1,128	2,148	34,548	2,990	167	3,093	359	4	7,658	1,682	1,735	102	299	349
Apr...	55,009	1,246	2,270	32,047	2,993	167	3,372	352	4	8,379	1,756	1,682	96	318	327
May...	54,560	1,224	2,379	31,209	2,871	167	3,569	307	3	8,609	1,693	1,781	88	328	333
June..	56,150	1,536	2,469	31,573	2,858	167	3,797	310	5	8,980	1,800	1,814	81	409	353
July..	56,036	1,521	2,377	32,655	3,064	170	3,877	286	5	7,649	1,821	1,821	77	402	309
Aug...	57,563	1,308	2,412	33,499	3,220	171	3,555	337	6	8,729	1,702	1,851	67	419	284
Sept..	57,454	1,239	2,454	32,497	3,268	171	3,837	353	5	9,083	1,776	1,909	68	489	308
Oct. p	58,845	1,334	2,563	32,783	3,398	171	3,801	439	3	9,567	1,875	1,933	72	538	368
Nov. p	59,178	1,271	2,638	32,310	3,645	171	3,963	488	5	9,977	1,706	2,014	75	530	387

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1971-Nov	1,701	400	69	205	157	870
Dec. 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972-Jan	1,926	400	86	203	338	899
Feb	1,465	-	85	167	295	918
Mar	1,391	-	88	189	275	839
Apr	1,278	-	87	198	177	817
May	1,268	-	84	186	198	800
June	1,316	-	85	238	212	782
July	1,266	-	101	262	142	761
Aug	1,322	-	65	267	172	818
Sept	1,233	-	79	224	145	785
Oct. p	1,276	-	62	211	204	798
Nov. p	1,512	-	95	247	380	789

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					
	1969	1970 1/		1971 1/		June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:											
Austria	314	185	185	254	254	254	261	272	310	279	245
Belgium-Luxembourg	531	597	597	701	701	962	1,159	1,188	1,175	1,159	1,070
Denmark	153	189	189	168	168	215	216	209	194	217	254
Finland	120	117	117	160	160	148	176	165	163	161	152
France	1,581	2,267	2,267	3,150	3,150	3,514	4,324	4,317	4,422	4,501	4,630
Germany	1,381	7,520	7,520	6,596	6,596	6,483	6,601	6,459	5,819	5,809	5,515
Greece	207	184	184	170	170	179	168	165	177	195	190
Italy	627	1,330	1,330	1,888	1,888	1,375	1,424	1,615	1,429	1,335	1,377
Netherlands	463	762	762	271	270	847	1,488	1,514	1,490	1,460	1,443
Norway	341	324	324	685	685	654	769	892	873	895	965
Portugal	309	274	274	303	303	269	290	334	356	379	413
Spain	202	198	198	203	203	231	222	192	246	230	223
Sweden	412	503	503	791	792	1,044	1,036	1,033	1,068	1,052	1,082
Switzerland	2,005	1,948	1,948	3,248	3,249	2,626	3,623	3,493	3,538	3,080	2,863
Turkey	28	46	46	68	68	44	55	59	72	72	101
United Kingdom	11,349	5,509	5,504	7,374	7,379	7,914	4,945	5,893	5,692	5,682	5,434
Yugoslavia	37	37	37	34	34	90	87	102	65	56	98
Other Western Europe	1,553	594	594	1,369	1,391	1,367	1,389	1,391	1,446	1,428	1,454
U.S.S.R.	11	15	15	14	14	10	18	10	14	16	10
Other Eastern Europe	50	54	54	53	53	68	58	57	71	63	58
Total Europe	21,675	22,653	22,648	27,503	27,530	28,293	28,310	29,360	28,618	28,068	27,576
Canada	4,012	4,019	4,056	3,441	3,441	3,966	3,727	3,660	3,730	3,971	3,799
Latin America:											
Argentina	416	539	539	441	441	459	457	500	523	532	547
Brazil	459	346	346	342	342	628	620	550	591	601	564
Chile	400	266	266	191	191	136	136	136	134	135	135
Colombia	261	247	247	188	188	190	195	212	199	191	185
Cuba	7	7	7	6	6	7	6	6	6	6	6
Mexico	849	821	821	709	715	732	788	695	690	668	659
Panama	143	147	147	154	154	154	165	154	156	154	150
Peru	240	225	225	164	164	179	178	178	164	180	183
Uruguay	111	118	118	108	108	117	121	136	137	125	133
Venezuela	691	735	735	963	963	919	831	865	855	924	926
Other Latin American Republics	576	620	620	656	655	669	672	701	662	747	751
Bahamas and Bermuda	1,405	745	745	656	656	486	384	416	461	576	575
Netherlands Antilles and Surinam	80	98	98	87	87	94	88	82	75	82	89
Other Latin America	34	39	39	36	37	40	46	45	54	55	57
Total Latin America	5,670	4,952	4,952	4,702	4,708	4,809	4,688	4,675	4,721	4,978	4,961
Asia:											
China Mainland	36	33	33	39	40	39	39	39	39	37	39
Hong Kong	214	258	258	312	312	311	341	325	315	313	310
India	260	302	302	89	89	105	122	105	91	103	107
Indonesia	86	73	73	63	63	113	98	117	115	114	107
Israel	146	135	135	150	150	140	128	119	134	127	141
Japan	5,809	5,150	5,150	14,294	14,295	14,096	13,963	14,156	14,412	15,485	16,152
Korea	236	199	199	201	196	198	206	[illegible]	208	218	201
Philippines	201	285	285	304	306	346	345	364	379	382	394
Taiwan	194	275	275	258	258	383	426	502	541	592	639
Thailand	628	508	508	126	126	177	120	141	145	143	128
Other Asia	606	708	717	595	595	706	733	802	797	1,016	[illegible]
Total Asia	6,417	7,926	7,934	16,432	16,429	16,613	16,521	16,904	17,177	18,528	19,182
Africa:											
Congo (Kinshasa)	[illegible]	14	14	12	12	18	27	15	18	14	17
Morocco	22	11	11	9	9	11	11	9	9	10	11
South Africa	66	83	83	78	78	76	92	65	71	57	83
United Arab Republic (Egypt)	21	17	17	24	24	19	17	19	23	23	24
Other Africa	595	395	395	474	474	608	620	622	649	595	678
Total Africa	701	521	521	597	597	731	768	729	770	699	814
Other countries:											
Australia	282	389	389	916	916	1,692	1,977	2,187	2,372	2,552	2,801
All other	29	39	39	42	41	45	45	47	69	47	46
Total other countries	311	428	428	957	957	1,737	2,022	2,234	2,441	2,600	2,846
Total foreign countries	38,786	40,499	40,541	55,612	55,662	56,15[illegible]	56,036	[illegible]	57,454	58,845	[illegible]
International and regional											
International	1,261	975	975	1,[illegible]	1,327	819	793	851	746	789	1,025
European regional	[illegible]	17	17	8	8	10	27	8	6	11	17
Latin American regional	100	131	131	298	298	347	300	335	329	320	316
Asian regional	46	93	93	129	129	136	143	144	146	150	149
African regional	*	5	5	5	5	4	4	4	5	6	4
Total international and regional	1,413	1,221	1,221	1,772	1,767	1,316	1,266	1,322	1,233	1,276	1,512
Grand total	40,199	41,719	41,761	55,404	55,430	57,460	57,302	58,884	58,687	60,121	60,690

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of November 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	245	238	41	140	58	6	6	*	*	*
Belgium-Luxembourg	1,070	1,022	129	701	192	45	37	3	4	3
Denmark	254	242	65	169	7	11	10	*	1	1
Finland	152	147	69	18	60	6	6	-	*	*
France	4,630	4,526	238	3,865	423	69	62	1	6	35
Germany	5,515	5,385	403	4,870	113	112	103	2	6	18
Greece	190	158	88	28	43	32	31	*	-	*
Italy	1,377	1,278	573	448	257	43	40	1	2	55
Netherlands	1,443	1,394	275	1,042	78	48	38	9	1	1
Norway	965	927	149	264	514	37	37	*	*	1
Portugal	413	396	284	106	6	17	16	-	*	*
Spain	223	147	131	-	16	75	64	*	11	1
Sweden	1,082	1,070	140	905	25	11	11	*	*	1
Switzerland	2,863	2,708	326	1,679	703	91	78	1	11	64
Turkey	101	96	96	-	1	4	4	*	-	*
United Kingdom	5,434	5,121	432	3,231	1,458	284	144	20	120	28
Yugoslavia	98	94	37	54	2	4	4	-	*	*
Other Western Europe	1,454	1,268	197	10	1,060	16	15	*	*	171
U.S.S.R.	10	9	8	-	1	*	*	-	-	-
Other Eastern Europe	58	56	47	4	11	2	2	*	*	-
Total Europe	27,576	26,282	3,722	17,534	5,026	912	710	39	163	382
Canada	3,799	3,253	413	890	1,950	418	281	11	126	128
Latin America:										
Argentina	547	159	72	65	21	388	385	-	4	*
Brazil	564	489	391	5	92	75	74	*	1	*
Chile	135	22	15	-	8	112	111	*	1	*
Colombia	185	70	61	4	5	115	114	*	1	*
Cuba	6	1	1	-	*	5	5	*	-	-
Mexico	659	278	210	8	60	380	351	2	27	1
Panama	150	31	20	-	12	115	106	3	6	4
Peru	183	137	123	-	14	46	46	-	*	*
Uruguay	133	27	24	-	3	107	93	-	13	*
Venezuela	926	603	572	-	31	322	321	*	1	1
Other Latin American Republics	751	374	244	43	87	377	359	*	18	*
Bahamas and Bermuda	575	379	55	*	324	196	78	*	118	1
Netherlands Antilles and Surinam	89	19	13	1	5	70	43	14	13	*
Other Latin America	57	12	3	-	8	45	43	-	2	*
Total Latin America	4,961	2,600	1,804	126	670	2,354	2,129	20	204	7
Asia:										
China Mainland	39	34	24	-	10	5	5	-	-	-
Hong Kong	310	194	56	-	138	116	108	*	7	*
India	107	89	25	32	33	10	10	-	*	7
Indonesia	107	96	48	19	28	11	11	-	*	-
Israel	141	124	64	3	57	17	17	-	*	*
Japan	16,152	16,081	409	10,788	4,883	67	54	1	12	5
Korea	201	195	115	-	80	6	6	-	1	-
Philippines	394	314	216	5	93	80	75	*	4	*
Taiwan	639	504	294	152	59	135	132	-	3	*
Thailand	128	115	76	21	18	13	12	*	*	*
Other Asia	965	849	459	59	330	92	87	3	2	24
Total Asia	19,182	18,594	1,785	11,079	5,729	552	517	4	31	36
Africa:										
Congo (Kinshasa)	17	14	12	2	*	3	3	-	*	-
Morocco	11	9	8	-	1	2	2	-	-	*
South Africa	83	75	43	26	6	6	6	-	*	2
United Arab Republic (Egypt)	24	21	19	1	1	4	4	-	-	-
Other Africa	678	627	207	410	10	51	48	*	3	*
Total Africa	814	746	291	438	17	65	62	*	3	2
Other countries:										
Australia	2,801	2,787	326	2,247	214	12	11	-	*	2
All other	46	35	19	-	16	10	8	-	2	1
Total other countries	2,846	2,822	345	2,247	230	22	20	-	2	3
Total foreign countries	59,178	54,297	8,360	32,315	13,622	4,324	3,719	75	530	558
International and regional:										
International	1,025	1,025	198	336	491	*	*	-	-	-
European regional	17	17	16	-	1	-	-	-	-	-
Latin American regional	316	316	33	38	245	*	*	-	-	-
Asian regional	149	149	91	5	53	-	-	-	-	-
African regional	4	4	4	-	-	*	*	-	-	-
Total international and regional	1,512	1,512	343	380	789	*	*	-	-	-
Grand total	60,690	55,809	8,703	32,694	14,411	4,324	3,719	75	530	558

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Apr. 1971	Dec. 1971	Apr. 1972
	1967	1968	1969	1970			
"Other Western Europe"							
Cyprus	2	8	11	10	7	2	2
Iceland	4	6	9	10	10	11	9
Ireland, Republic of	9	24	38	41	29	16	15
Luxembourg	31	1/	1/	1/	1/	1/	1/
Malta	1	6	5	3	3	5	2
Monaco	4	4	4	6	6	6	6
"Other Eastern Europe"							
Bulgaria	2	5	7	8	1	4	3
Czechoslovakia	5	4	9	5	5	14	7
Estonia	2	2	2	2	2	2	2
Hungary	3	2	3	3	4	5	3
Poland	19	19	16	23	21	20	27
Rumania	8	7	8	10	7	6	8
Soviet Zone of Germany	4	8	4	2	3	2	n.a.
"Other Latin American Republics"							
Bolivia	60	66	68	69	59	55	53
Costa Rica	43	51	52	41	43	62	70
Dominican Republic	55	69	78	99	90	123	91
Ecuador	86	66	76	79	72	57	62
El Salvador	73	82	69	75	80	78	83
Guatemala	73	86	84	100	97	117	123
Guyana (British Guiana)	2	5	3	2	2	6	n.a.
Haiti	16	17	17	16	19	18	23
Honduras	30	33	29	34	44	42	50
Jamaica	22	42	17	19	19	19	32
Nicaragua	46	67	63	59	47	50	66
Paraguay	13	16	13	16	15	17	17
Trinidad and Tobago	6	10	8	10	14	10	15
"Other Latin America"							
British Honduras	2	2	2	3	2	3	4
British West Indies	14	25	30	33	38	32	23
French West Indies and French Guiana	2	2	2	2	6	1	2
"Other Asia"							
Afghanistan	5	6	16	26	15	19	17
Bahrain	13	17	22	32	34	21	n.a.
Burma	11	5	2	4	3	10	5
Cambodia	2	2	1	2	2	5	2
Ceylon	5	4	3	4	4	4	6
Iran	50	41	35	32	50	59	88
Iraq	35	86	26	11	7	10	n.a.
Jordan	40	3	17	14	3	2	2
Kuwait	37	67	46	54	36	20	16
Laos	4	3	3	5	2	3	3
Lebanon	113	78	83	54	60	46	60
Malaysia	64	52	30	22	29	23	25
Nepal	15	13	17	19	18	16	15
Oman (Muscat and Oman)	1	6	6	1	7	4	n.a.
Pakistan	55	60	35	38	27	33	58
Qatar	1	5	4	6	1	1	1
Ryukyu Islands (including Okinawa)	14	17	25	18	39	29	n.a.
Saudi Arabia	61	29	106	106	41	79	80
Singapore	160	67	17	57	43	35	45
Syria	6	2	4	7	3	4	6
United Arab Emirates (Trucial States) 2/	4	5	4	5	0	5 2/	5
Viet Nam	148	51	94	179	161	159	185
Yemen (Aden)	8	1	2	3	4	3	2
"Other Africa"							
Algeria	7	8	14	17	13	23	31
Ethiopia (including Eritrea)	24	13	20	19	12	11	29
F.T.A.I. (French Somaliland)	2	1	1	*	1	1	1
Ghana	4	3	10	6	6	8	11
Ivory Coast	2	3	4	3	4	2	2
Kenya	16	29	43	38	13	9	14
Liberia	25	25	23	22	21	23	25
Libya	18	69	288	195	91	274	n.a.
Mozambique	4	3	6	7	7	6	9
Nigeria	38	20	11	17	25	46	n.a.
"Portuguese West Africa"	10	6	9	8	9	13	9
Southern Rhodesia	2	1	2	1	2	2	2
Sudan	2	5	3	1	1	1	n.a.
Tanzania	20	21	10	9	10	6	6
Tunisia	10	7	6	7	6	9	7
Uganda	1	6	5	8	5	3	n.a.
Zambia	25	25	20	10	14	13	n.a.
"Other Countries"							
New Zealand	17	17	16	25	22	23	27

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
2/ Beginning December 31, 1971 excludes Ras al Khaymah.
n.a. Not available.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1971-Nov	917	445	170	217	59	452	20
Dec	902	437	144	237	56	446	20
1972-Jan	986	429	138	233	58	537	21
Feb	1,023	447	137	231	79	555	21
Mar	1,085	436	127	232	78	629	21
Apr	1,103	432	120	232	80	651	21
May	1,151	444	129	232	83	686	21
June	1,168	455	127	246	82	693	21
July	1,157	448	117	248	84	688	21
Aug	1,093	442	88	248	86	650	21
Sept	1,067	434	99	248	87	612	21
Oct. p	1,074	432	97	248	87	620	21
Nov. p	1,050	430	94	248	88	599	21

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

[Position at end of period in millions of dollars]

Country	Calendar year				1972					
	1968	1969	1970	1971	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	1	-	-	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	14	*	12	12	10	12	12	12
Denmark	*	-	-	-	-	-	3	*	*	*
Finland	-	-	*	*	*	*	*	*	*	-
France	*	*	1	*	6	6	6	6	6	6
Germany	2	*	110	164	165	165	165	165	165	165
Greece	11	*	1	*	*	*	*	2	2	2
Italy	*	*	1	1	1	1	1	1	1	1
Netherlands	*	*	2	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	-	*	-	*	*	*	*	*	*	*
Switzerland	2	5	4	2	4	5	4	4	4	4
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	*	46	42	52	66	68	68	68	68	68
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	11	*		9	10	10	10
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	-	-	-	-	-	-	-
Total Europe	18	54	178	246	265	267	267	270	270	270
Canada	1	*	3	4	5	6	5	5	5	5
Latin America:										
Argentina	284	64	13	2	2	2	3	1	1	1
Brazil	25	25	25	1	*	*	1	1	1	1
Chile	1	*	*	1	1	1	2	1	2	2
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	-	-	*	*	-	-	-	-	-	-
Mexico	168	74	44	31	24	25	26	27	27	27
Panama	1	2	3	1	1	1	1	1	1	2
Peru	1	*	1	*	*	*	*	1	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	44	49	53	31	32	31	28	28	28	28
Other Latin American Republics	2	4	3	4	18	19	19	19	19	19
Bahamas and Bermuda	6	5	7	39	55	55	55	54	54	53
Netherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	*
Other Latin America	-	-	*	*	*	*	*	*	*	*
Total Latin America	541	239	152	111	135	136	135	135	135	134
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1	2	*	*	*	*	*	*	*	*
India	*	*	*	*	*	*	1	1	1	1
Indonesia	-	*	-	*	*	*	*	*	*	*
Israel	241	41	6	6	5	4	5	5	5	5
Japan	658	655	385	3	*	*	*	*	*	1
Korea	88	72	47	6	6	6	6	6	5	5
Philippines	67	7	12	3	2	2	4	3	4	4
Taiwan	43	48	42	34	2	2	*	*	*	*
Thailand	201	70	8	*	*	*	*	*	*	*
Other Asia	451	278	21	47	36	27	7	17	17	17
Total Asia	1,751	1,237	522	90	58	49	24	34	33	33
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	[illegible]	62	[illegible]	4	11	11	11	11	10	7
All other	1[illegible]	2	*	*	*	*	*	*	*	*
Total other countries	[illegible]	64	[illegible]	4	11	11	11	11	10	7
Total foreign countries	2,[illegible]	1,6[illegible]1	914	4[illegible]	4[illegible]	469	443	455	453	451
International and regional:										
International	432	[illegible]	490	[illegible]	[illegible]	[illegible]	572	538	547	527
European regional	-	-	-	-	-	-	-	-	2	-
Latin American regional	314	387	264	37	4	45	47	45	52	50
Asian regional	31	45	[illegible]	38	37	35	33	30	20	23
Total international and regional	777	889	789	446	693	688	650	612	620	599
Grand total	2,16[illegible]	2,[illegible]	1,703	[illegible]	1,168	1,157	1,093	1,067	1,074	1,050

* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/....	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,277	12,381	3,966 2/	224	2,080 2/	1,662	2,475	4,254	1,686 2/	895	548	173	174
1971-Nov.....	11,920	11,276	4,024	169	2,429	1,426	2,306	3,897	1,050	644	457	89	99
Dec. 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,277	12,381	3,966 2/	224	2,080 2/	1,662	2,475	4,254	1,686 2/	895	548	173	174
1972-Jan.....	13,148	12,315	3,871	209	2,053	1,609	2,473	4,234	1,737	833	501	228	104
Feb.....	13,667	12,740	4,023	198	2,055	1,770	2,430	4,394	1,893	926	562	266	98
Mar.....	14,047	13,046	4,175	167	2,141	1,867	2,476	4,410	1,985	1,000	579	283	138
Apr.....	13,787	13,001	4,451	163	2,354	1,935	2,469	4,252	1,829	785	498	177	111
May.....	13,462	12,628	4,604	169	2,520	1,915	2,541	3,837	1,646	835	530	187	118
June.....	13,572	12,738	4,767	162	2,584	2,020	2,650	3,482	1,839	833	486	222	125
July.....	14,270	13,365	5,062	161	2,791	2,109	2,705	3,227	2,372	905	519	278	108
Aug.....	14,365	13,419	4,994	150	2,717	2,127	2,812	3,081	2,533	946	482	338	126
Sept.....	13,938	13,051	4,995	143	2,574	2,278	2,889	2,966	2,201	887	431	329	127
Oct. p....	13,870	13,100	5,163	146	2,666	2,350	2,994	2,961	1,982	770	408	204	158
Nov. p....	14,484	13,715	5,359	158	2,700	2,501	3,140	3,139	2,076	769	412	219	138

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1969	1970	1971 1/		June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	7	6	11	11	15	16	33	8	15	10
Belgium-Luxembourg	56	50	57	57	73	73	66	70	87	84
Denmark	40	40	49	49	52	50	63	60	52	57
Finland	68	66	135	135	126	124	128	120	119	123
France	107	113	267	263	316	306	349	317	274	275
Germany	205	186	235	235	315	286	229	268	287	296
Greece	22	26	30	30	24	25	27	28	27	27
Italy	120	101	159	160	200	196	190	173	177	170
Netherlands	51	61	105	105	117	97	102	116	104	101
Norwey	34	54	67	67	64	71	56	52	62	62
Portugal	8	11	12	12	21	25	21	27	22	21
Spain	70	52	70	70	141	156	160	194	229	215
Sweden	67	97	118	118	95	114	120	131	128	123
Switzerland	99	100	145	145	148	134	137	180	186	151
Turkey	19	9	3	3	3	3	4	7	4	4
United Kingdom	408	379	563	559	550	736	666	643	657	729
Yugoslavia	28	35	19	19	22	23	21	22	18	16
Other Western Europe	9	13	12	12	24	23	25	24	23	19
U.S.S.R.	2	3	28	28	57	62	64	55	30	32
Other Eastern Europe	34	45	37	37	43	44	40	38	40	38
Total Europe	1,454	1,449	2,122	2,114	2,406	2,563	2,503	2,531	2,543	2,555
Canada	826	1,043	1,530	1,627	1,856	2,299	2,484	2,025	1,676	1,722
Latin America:										
Argentina	309	326	305	305	325	323	339	352	363	357
Brazil	317	325	429	435	551	568	602	641	661	636
Chile	188	200	139	139	78	77	71	79	58	53
Colombia	225	284	380	380	404	395	384	378	384	396
Cuba	14	13	13	13	13	13	13	13	13	15
Mexico	803	909	936	934	1,151	1,177	1,160	1,123	1,127	1,169
Panama	82	112	125	125	130	132	137	150	145	179
Peru	161	147	176	176	160	157	158	137	138	148
Uruguay	48	63	41	41	35	38	40	43	36	38
Venezuela	240	283	268	268	314	333	343	335	361	386
Other Latin American Republics	295	342	374	374	366	357	355	345	353	368
Bahamas and Bermuda	93	196	262	262	317	375	420	422	369	401
Netherlands Antillas and Surinam	14	19	18	18	16	16	16	15	[illegible]	13
Other Latin America	27	22	25	26	25	22	29	28	32	33
Total Latin America	2,816	3,239	3,490	3,494	3,883	3,982	4,066	4,061	4,055	4,195
Asia:										
China Mainland	1	2	1	1	2	2	2	2	1	1
Hong Kong	36	39	68	70	111	100	85	85	76	76
India	10	13	21	21	16	14	17	18	15	17
Indonesia	30	56	41	41	45	44	60	66	74	74
Israel	108	120	129	129	78	101	87	78	87	105
Japan	3,432	3,890	4,279	4,280	3,573	3,532	3,474	3,462	3,727	4,011
Korea	158	178	348	348	346	344	342	321	302	317
Philippines	215	137	136	138	138	143	144	144	151	160
Taiwan	49	95	109	109	182	178	173	180	187	201
Thailand	101	109	164	173	183	174	187	187	177	183
Other Asia	212	167	252	252	221	245	230	229	244	262
Total Asia	4,352	4,807	5,548	5,560	4,894	4,876	4,801	4,774	5,042	5,408
Africa:										
Congo (Kinshasa)	6	4	21	21	14	12	12	11	14	10
Morocco	3	6	4	4	4	4	4	5	5	4
South Africa	55	77	156	158	160	149	142	139	134	145
United Arab Republic (Egypt)	11	13	10	10	16	14	12	15	17	16
Other Africa	86	79	99	99	124	121	114	124	113	116
Total Africa	162	180	291	292	318	300	283	294	283	290
Other countries:										
Australia	53	64	158	158	176	210	184	210	229	271
All other	16	16	28	28	34	38	41	39	36	36
Total other countries	69	80	186	186	211	248	225	249	265	308
Total foreign countries	9,678	10,798	13,167	13,273	13,568	14,267	14,362	13,934	13,864	14,478
International and regional	2	3	3	3	4	3	3	4	6	6
Grand total	9,680	10,802	13,170	13,277	13,572	14,270	14,365	13,938	13,870	14,484

1/ Date in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

p Preliminary

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of November 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	10	9	3	3	*	3	*	2	1	1	-	*
Belgium-Luxembourg	84	76	55	42	13	16	1	4	8	7	-	1
Denmark	57	55	19	9	10	8	27	*	2	2	-	*
Finland	123	123	36	32	3	4	80	3	1	1	-	*
France	275	251	45	24	21	40	7	159	24	22	*	1
Germany	206	202	102	41	60	37	37	26	95	89	*	5
Greece	27	27	5	2	2	16	5	1	*	*	-	-
Italy	170	155	99	89	10	34	8	15	15	8	-	7
Netherlands	101	95	52	23	29	24	4	5	16	15	-	*
Norway	62	58	21	13	8	7	28	2	4	4	-	*
Portugal	21	20	12	4	8	5	3	1	1	1	-	*
Spain	215	213	161	79	87	28	16	2	3	2	-	*
Sweden	123	116	99	76	13	9	16	2	7	7	-	*
Switzerland	151	129	98	56	42	15	3	12	22	16	-	6
Turkey	4	4	1	1	*	3	-	*	*	-	-	*
United Kingdom	729	665	211	146	65	80	72	301	74	39	1	26
Yugoslavia	15	15	13	11	1	2	*	*	*	*	*	*
Other Western Europe	10	10	5	1	4	11	*	2	1	1	-	*
U.S.S.R.	32	2	23	23	-	0	*	*	*	*	-	-
Other Eastern Europe	39	28	22	21	1	5	11	*	*	-	-	*
Total Europe	2,555	2,202	1,078	698	380	357	319	539	262	211	1	47
Canada	1,722	1,350	563	187	376	44	70	673	372	100	209	55
Latin America:												
Argentina	357	357	170	50	120	68	101	18	1	*	1	*
Brazil	636	634	403	257	145	157	56	17	2	*	*	1
Chile	53	53	16	11	5	20	17	*	*	-	-	*
Colombia	396	396	215	124	91	28	143	9	*	*	-	*
Cuba	15	13	-	-	-	13	-	-	3	-	-	3
Mexico	1,169	1,142	940	430	510	59	87	56	27	9	3	15
Panama	179	179	134	40	94	14	26	5	*	*	-	*
Peru	148	149	110	70	40	30	8	*	*	-	-	*
Uruguay	39	38	11	9	2	7	14	6	*	*	-	-
Venezuela	386	378	265	30	235	69	39	7	8	1	-	7
Other Latin American Republics	368	368	137	58	79	101	117	13	1	*	-	1
Bahamas and Bermuda	401	392	200	102	97	12	1	190	9	9	-	1
Netherlands Antilles and Surinam	13	13	5	*	4	8	1	-	-	-	-	-
Other Latin America	33	33	13	1	9	19	1	2	*	*	-	*
Total Latin America	4,195	4,143	2,515	1,185	1,431	604	609	316	51	19	3	29
Asia:												
China Mainland	1	1	1	1	-	*	-	*		*	-	-
Hong Kong	76	73	28	12	16	12	26	8	3	3	-	*
India	17	1	1	1	1	11	*	4	1	1	-	*
Indonesia	74	74	47	20	27	3	13	12	*	*	-	-
Israel	105	104	79	74	5	10	14	1	1	1	-	-
Japan	4,011	3,976	801	291	109	1,749	1,302	424	36	33	1	2
Korea	317	317	17	12	5	61	236	3	*	-	-	*
Philippines	160	160	48	26	22	34	46	32	*	*	-	*
Taiwan	201	201	24	17	7	23	137	18	*	*	*	*
Thailand	183	182	26	19	7	14	127	14	*	*	-	-
Other Asia	262	257	113	95	17	87	40	17	5		-	*
Total Asia	5,408	5,361	884	668	216	2,002	1,941	534	47	44	1	2
Africa:												
Congo (Kinshasa)	10	10		4	*	1	4	1	*	-	-	*
Morocco	4	4	*		*	2	1	1	*	-	-	*
South Africa	145	139	21	13	9	36	79	3	*	2	-	*
United Arab Republic (Egypt)	16	16	1	1	*	1	14	*	*	-	-	-
Other Africa	115	115	53	22	31	51	9	2	*	-	-	*
Total Africa	290	284	75	41	39	91	106	8	6	2	-	5
Other countries:												
Australia	271	242	122	71	50	27	89	4	29	21	5	2
All other	36	35	12	4	8	16	4	1	1	1	-	*
Total other countries	308	277	134	75	58	43	93	5	30	22	5	2
Total foreign countries	14,479	13,009	5,354	2,854	2,500	3,140	3,139	2,076	769	412	219	138
International and regional	6	6	6	4	1	-	-	*	-	-	-	-
Grand total	14,484	13,015	5,359	2,858	2,501	3,140	3,139	2,076	769	412	219	138

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other Foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,664	3,642	3,342	575	315	2,452	300	22
1971-Nov.	3,537	3,514	3,237	567	282	2,389	276	23
Dec.	3,664	3,342	3,342	575	315	2,452	300	22
1972-Jan.	3,692	3,668	3,373	575	311	2,487	295	24
Feb.	3,743	3,719	3,426	595	324	2,507	292	24
Mar.	3,842	3,816	3,531	644	329	2,559	284	26
Apr.	3,944	3,917	3,622	654	335	2,633	295	27
May	4,049	4,019	3,728	674	335	2,719	291	30
June	4,194	4,164	3,871	719	363	2,788	293	31
July	4,308	4,276	3,995	757	356	2,882	281	32
Aug.	4,389	4,355	4,069	771	398	2,899	287	34
Sept.	4,529	4,496	4,214	796	402	3,017	282	33
Oct. p	4,627	4,592	4,275	797	401	3,077	317	35
Nov. p	4,668	4,635	4,343	822	433	3,088	292	33

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					
	1968	1969	1970	1971	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	2	1	1	1	*	*	*	*	*	*
Belgium-Luxembourg	35	18	13	22	17	18	17	14	19	19
Denmark	1	2	2	2	5	6	7	12	8	11
Finland	47	27	19	11	13	13	13	13	13	16
France	37	37	88	127	131	155	144	143	145	141
Germany	32	36	35	102	105	112	112	102	89	88
Greece	73	56	39	45	42	42	34	44	51	47
Italy	14	3	4	33	32	45	48	55	47	47
Netherlands	1	2	8	4	10	10	10	10	11	11
Norway	72	49	24	13	12	12	12	11	13	18
Portugal	31	27	14	18	33	32	31	30	29	30
Spain	64	91	83	93	88	83	93	95	87	83
Sweden	18	23	35	49	47	50	50	50	47	47
Switzerland	5	2	3	8	8	6	6	5	6	5
Turkey	1	1	*	8	7	7	7	8	8	9
United Kingdom	68	67	71	130	139	146	141	128	136	137
Yugoslavia	12	13	25	35	42	43	42	50	41	43
Other Western Europe	12	11	6	6	4	3	3	6	6	6
U.S.S.R.	-	-	-	*	-	*	-	-	-	-
Other Eastern Europe	19	13	12	16	35	37	42	40	40	42
Total Europe	547	479	482	723	771	820	812	815	794	800
Canada	428	408	312	228	284	283	277	288	335	341
Latin America:										
Argentina	133	141	135	123	126	142	140	148	150	141
Brazil	113	187	251	331	435	448	478	513	549	548
Chile	48	73	82	91	106	106	101	103	102	102
Colombia	61	53	59	80	92	95	106	108	101	104
Cuba	-	-	-	-	-	-	4	*	1	-
Mexico	534	419	367	372	398	430	434	426	398	389
Panama	70	44	44	35	38	38	38	66	70	55
Peru	127	97	68	36	57	63	64	60	61	66
Uruguay	30	37	19	23	18	13	11	10	10	13
Venezuela	71	108	155	224	222	227	243	249	261	270
Other Latin American Republics	157	139	122	129	122	129	129	136	134	144
Bahamas and Bermuda	15	15	7	4	10	9	22	22	26	20
Netherlands Antilles and Surinam	14	12	8	4	4	6	5	7	7	7
Other Latin America	2	3	8	7	16	13	14	10	20	16
Total Latin America	1,375	1,329	1,325	1,458	1,644	1,719	1,788	1,859	1,891	1,875
Asia:										
China Mainland	-	-	*	-	*	*	*	-	-	-
Hong Kong	1	1	2	7	4	4	5	4	4	5
India	53	43	44	81	83	83	83	80	75	74
Indonesia	2	2	6	10	10	10	11	11	17	21
Israel	21	14	15	35	110	116	119	124	131	143
Japan	122	88	115	246	309	294	288	289	302	301
Korea	148	151	98	79	80	80	79	72	79	81
Philippines	249	202	234	160	158	154	156	157	159	163
Taiwan	8	16	19	22	21	25	26	42	44	45
Thailand	21	27	32	22	20	18	19	19	17	17
Other Asia	113	112	99	165	252	268	280	290	301	314
Total Asia	738	656	663	829	1,049	1,053	1,066	1,090	1,130	1,164
Africa:										
Congo (Kinshasa)	-	6	6	17	17	16	16	28	27	34
Morocco	1	1	3	5	4	4	4	4	4	3
South Africa	33	30	20	50	53	53	56	58	55	57
United Arab Republic (Egypt)	4	1	*	-	*	*	*	*	*	*
Other Africa	166	123	98	109	111	112	123	132	142	146
Total Africa	204	162	127	181	184	185	199	222	228	240
Other countries:										
Australia	236	186	142	222	238	224	225	233	227	228
All other	37	29	22	18	18	17	17	17	19	17
Total other countries	273	215	164	240	256	241	242	250	245	245
Total foreign countries	3,565	3,248	3,074	3,659	4,189	4,303	4,384	4,525	4,622	4,664
International and regional	2	2	1	5	6	[illegible]	5	[illegible]	4	4
Grand total	3,567	3,250	3,075	3,664	4,194	4,308	4,389	4,529	4,627	4,668

* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of November 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	*	*	*	-	-
Belgium-Luxembourg	19	19	18	1	-
Denmark	11	11	11	*	-
Finland	16	16	16	*	-
France	141	141	136	5	-
Germany	88	86	85	2	2
Greece	47	47	41	6	-
Italy	47	46	46	1	1
Netherlands	11	6	4	2	4
Norway	18	18	17	1	-
Portugal	30	30	30	*	-
Spain	83	83	79	4	-
Sweden	47	47	47	*	-
Switzerland	5	5	5	*	-
Turkey	9	9	9	*	-
United Kingdom	137	137	137	*	-
Yugoslavia	43	42	42	*	1
Other Western Europe	6	6	[illegible]	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	42	42	40	[illegible]	-
Total Europe	800	[illegible]	768	[illegible]	[illegible]
Canada	341	330	307	24	10
Latin America:					
Argentina	141	141	116	25	-
Brazil	548	546	523	23	[illegible]
Chile	102	102	[illegible]	11	-
Colombia	104	104	[illegible]	14	-
Cuba	-	-	-	-	-
Mexico	389	388	343	44	1
Panama	55	[illegible]	[illegible]	6	-
Peru	66	66	65	1	-
Uruguay	13	13	9	4	-
Venezuela	270	270	247	23	-
Other Latin American Republics	144	144	134	10	-
Bahamas and Bermuda	20	20	17	[illegible]	-
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	-
Other Latin America	16	16	16	*	-
Total Latin America	1,8[illegible]	1,872	1,703	169	[illegible]
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	*	-
India	4	4	[illegible]	*	-
Indonesia	21	21	20	1	-
Israel	143	143	140	[illegible]	-
Japan	301	301	281	[illegible]	-
Korea	81	81	79	[illegible]	-
Philippines	163	163	154	[illegible]	-
Taiwan	45	45	40	4	-
Thailand	17	17	14	[illegible]	-
Other Asia	314	306	299	[illegible]	8
Total Asia	1,164	1,156	1,106	50	8
Africa:					
Zaire (Kinshasa)	[illegible]	[illegible]	[illegible]	*	-
Morocco	3	3	[illegible]	*	-
South Africa	[illegible]	[illegible]	46	[illegible]	[illegible]
United Arab Republic (Egypt)	*	*	*	*	-
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	-
Total Africa	[illegible]	[illegible]	51	51	[illegible]
Other countries:					
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	17	*	-
Total other countries	[illegible]	[illegible]	[illegible]	*	1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	[illegible]	-	*
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $[illegible].

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	112 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971-June	5,547	2,375	1,937	438	3,172
Sept	5,503	2,564	2.109	454	2,939
Dec. 2/	5,853 5,845	2,704 2,735	2,229 2,276	475 459	3,149 3,110
1972-Mar	5,883	2,828	2.399	429	3,055
June p	6,123	2,888	2.418	470	3,235

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972	
	1967	1968	1969 1/		1970	June	Sept.	Dec. 1/		Mar.	June p
Europe:											
Austria	2	3	[illegible]	4	8	12	10	[illegible]	5	5	6
Belgium-Luxembourg	27	78	45	69	46	58	60	66	65	104	108
Denmark	7	4	2	3	2	3	3	4	2	3	5
Finland	3	4	2	2	2	2	2	2	2	2	2
France	64	114	124	137	126	117	139	142	136	123	139
Germany	92	120	178	219	139	105	125	117	117	88	104
Greece	11	11	3	4	4	5	6	4	4	5	5
Italy	61	63	77	87	77	69	74	108	103	107	99
Netherlands	79	42	66	90	128	102	85	70	69	79	58
Norway	4	4	3	4	5	5	5	5	5	6	5
Portugal	6	4	9	10	13	18	18	16	16	9	2
Spain	31	37	56	59	24	35	37	66	65	65	70
Sweden	24	25	35	38	34	31	28	17	17	16	13
Switzerland	86	116	114	134	159	85	113	104	104	73	98
Turkey	3	5	3	3	4	3	3	2	2	2	3
United Kingdom	310	393	463	470	882	677	704	817	869	927	965
Yugoslavia	*	1	1	2	4	4	4	3	3	4	6
Other Western Europe	4	9	20	21	11	2	2	2	2	1	2
U.S.S.R.	*	1	1	1	2	2	*	*	*	*	*
Other Eastern Europe	1	1	1	3	2	1	3	4	4	[illegible]	3
Total Europe	814	1,034	1,102	1,359	1,671	1,338	1,422	1,551	1,590	1,625	1,693
Canada	205	194	198	227	221	193	183	181	181	189	184
Latin America:											
Argentina	4	6	6	9	11	17	19	1[illegible]	18	18	18
Brazil	9	16	16	18	19	17	13	21	19	18	19
Chile	8	5	9	10	11	8	14	14	14	21	16
Colombia	9	7	6	7	6	6	6	7	7	7	6
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	10	6	13	17	22	20	23	22	22	17	18
Panama	4	3	3	4	5	6	6	5	5	8	6
Peru	6	7	9	12	4	4	5	7	[illegible]	8	6
Uruguay	1	1	1	5	4	4	4	2	2	3	3
Venezuela	33	33	25	16	18	17	14	16	16	18	17
Other Latin American Republics	24	20	37	43	37	29	33	33	32	27	32
Bahamas and Bermuda	11	18	22	39	162	167	232	275	284	351	342
Netherlands Antilles and Surinam	5	5	2	2	23	7	4	3	3	5	6
Other Latin America	1	2	1	4	6	6	8	5	5	12	6
Total Latin America	124	130	150	187	329	307	381	429	434	513	498
Asia:											
China Mainland	1	1	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	9	8	9	12	11	11	13
India	12	12	18	20	38	22	26	27	26	13	7
Indonesia	4	4	4	5	9	6	11	10	10	6	8
Israel	3	17	12	14	24	19	21	10	10	9	9
Japan	63	89	136	143	144	158	178	177	173	189	188
Korea	1	1	2	2	1	10	10	13	13	12	16
Philippines	8	9	8	9	7	7	6	7	5	8	7
Taiwan	5	5	3	3	9	11	17	18	18	23	25
Thailand	5	2	3	3	4	3	4	3	3	4	4
Other Asia	45	30	32	26	49	121	139	142	141	103	103
Total Asia	151	176	224	233	296	366	421	420	412	383	377
Africa:											
Congo (Kinshasa)	*	1	2	4	2	2	1	1	1	1	1
Morocco	*	*	*	1	3	1	1	1	1	1	1
South Africa	8	11	13	14	34	45	45	31	31	26	37
United Arab Republic (Egypt)	3	5	7	7	1	1	1	1	1	1	1
Other Africa	11	7	27	28	38	32	31	34	34	30	30
Total Africa	23	24	49	[illegible]	78	82	78	68	67	59	71
Other countries:											
Australia	61	45	60	60	75	81	78	46	42	50	54
All other	8	[illegible]	[illegible]	[illegible]	7	8	9	9	8	9	11
Total other countries	69	49	62	67	82	89	[illegible]	[illegible]	[illegible]	59	65
Total foreign countries	1,386	1,608	1,786	2,124	2,677	2,375	2,563	2,704	2,735	2,827	2,888
International and regional	*	*	*	*	*	*	*	*	*	*	*
Grand total	1,386	1,608	1,786	2,124	2,677	2,375	2,564	2,704	2,735	2,828	2,888

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	6	5	*
Belgium-Luxembourg	108	102	5
Denmark	5	4	*
Finland	2	2	*
France	139	121	18
Germany	104	69	35
Greece	5	4	1
Italy	99	71	28
Netherlands	58	52	6
Norway	5	5	*
Portugal	2	2	*
Spain	70	68	1
Sweden	13	13	1
Switzerland	98	46	52
Turkey	3	2	1
United Kingdom	965	828	137
Yugoslavia	6	1	5
Other Western Europe	2	1	1
U.S.S.R.	*	*	*
Other Eastern Europe	3	2	1
Total Europe	1,693	1,400	293
Canada	185	144	41
Latin America:			
Argentina	18	18	1
Brazil	19	19	1
Chile	16	15	*
Colombia	6	5	1
Cuba	*	*	*
Mexico	18	12	5
Panama	6	5	1
Peru	6	3	3
Uruguay	3	3	*
Venezuela	17	15	2
Other Latin American Republics	32	26	6
Bahamas and Bermuda	342	286	55
Netherlands Antilles and Surinam	6	6	*
Other Latin America	6	6	1
Total Latin America	496	419	77
Asia:			
China Mainland	1	1	*
Hong Kong	13	11	1
India	7	4	2
Indonesia	5	5	*
Israel	9	8	1
Japan	188	172	16
Korea	16	15	*
Philippines	7	5	2
Taiwan	25	24	1
Thailand	4	3	1
Other Asia	103	94	9
Total Asia	377	343	34
Africa:			
Congo (Kinshasa)	1	*	1
Morocco	1	*	*
South Africa	37	37	*
United Arab Republic (Egypt)	1	1	1
Other Africa	30	28	2
Total Africa	71	67	4
Other countries:			
Australia	54	34	21
All other	11	11	*
Total other countries	66	45	21
Total foreign countries	2,888	2,418	470
International and regional	*	*	-
Grand total	2,888	2,418	470

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972	
	1967	1968	1969 1/		1970	June	Sept.	Dec. 1/		Mar.	June p
Europe:											
Austria	-	*	*	1	1	1	*	*	*	*	*
Belgium-Luxembourg	1	84	125	144	174	153	154	261	261	255	256
Denmark	-	*	*	*	14	47	42	41	41	42	45
Finland	-	-	-	-	-	-	-	-	-	*	*
France	1	38	48	56	111	76	72	72	73	60	53
Germany	36	189	465	675	614	572	542	558	558	583	585
Greece	*	*	*	*	*	19	19	19	19	13	13
Italy	66	56	128	152	161	198	197	201	201	159	156
Netherlands	50	58	69	76	140	154	151	164	164	148	158
Norway	-	*	*	*	*	*	2	*	*	*	*
Portugal	-	-	7	7	7	5	5	4	4	4	2
Spain	*	*	*	5	5	5	4	5	5	4	4
Sweden	1	5	6	7	5	5	3	3	3	2	2
Switzerland	27	134	253	325	424	470	447	443	443	454	448
Turkey	-	-	-	-	*	*	*	-	-	-	*
United Kingdom	164	469	476	658	1,087	1,034	916	890	854	847	955
Yugoslavia	*	*	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	3	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	1,582	2,111	2,747	2,743	2,554	2,060	2,626	2,571	2,678
Canada	49	42	34	47	67	68	61	72	72	71	70
Latin America:											
Argentina	2	2	2	2	3	4	2	1	1	1	1
Brazil	3	*	1	1	2	1	1	1	1	1	1
Chile	*	*	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	1	1	1	1	1	1
Panama	*	4	13	13	14	15	10	14	14	14	13
Peru	1	*	*	*	1	*	*	*	*	2	3
Uruguay	5	5	5	5	5	*	*	*	*	*	*
Venezuela	*	*	*	1	2	2	2	2	2	2	2
Other Latin American Republics	*	1	1	2	2	3	3	3	3	3	3
Bahamas and Bermuda	10	23	48	85	188	248	219	285	280	283	335
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	10	10	3	15
Other Latin America	1	*	*	*	*	*	*	*	*	*	*
Total Latin America	23	37	77	115	219	275	239	319	314	311	374
Asia:											
China Mainland	*	*	*	*	*	*	*	-	-	-	-
Hong Kong	*	*	1	1	*	*	*	*	*	*	*
India	-	-	*	*	*	1	1	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	6	5	5	6	6
Japan	*	*	11	11	30	32	33	39	39	43	44
Korea	-	*	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	1	1	1	1	1	*	1
Taiwan	*	-	-	-	*	*	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	5	*	*	1	1	1	1
Total Asia	2	5	23	23	42	40	41	47	47	50	52
Africa:											
Congo (Kinshasa)	-	-	-	-	*	-	-	-	-	-	*
Morocco	-	-	*	*	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	1	6	7	6	7	7	6	6
Total Africa	1	1	*	1	6	7	6	7	7	6	6
Other countries:											
Australia	7	5	7	7	21	40	38	45	45	46	54
All other	-	-	*	*	*	*	*	*	*	*	*
Total other countries	7	5	8	8	21	40	38	45	45	46	54
Total foreign countries	428	1,129	1,725	2,304	3,102	3,172	2,939	3,149	3,110	3,055	3,235
International and regional	-	-	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,304	3,102	3,172	2,939	3,149	3,110	3,055	3,235

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1.790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971-June	7,691	4,708	4,057	303	348	2,982
Sept.	7,916	4,894	4,186	383	326	3,022
Dec. 2/	8,322 8,135	5,185 4,997	4,535 4,459	318 290	333 247	3,137 3,139
1972-Mar.	8,395	5,171	4,591	319	302	3,224
June p	8,605	5,310	4,669	370	270	3,295

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars

Country	Calendar year					1971				1972	
	1967	1968	1969 1/		1970	June	Sept.	Dec. 1/		Mar.	June p
Europe:											
Austria	5	5	5	5	10	10	13	14	14	17	16
Belgium-Luxembourg	42	47	53	59	47	61	59	62	60	45	64
Denmark	11	12	15	16	17	17	14	15	15	18	20
Finland	6	9	6	7	11	18	16	18	18	19	19
France	111	145	114	122	150	181	182	208	202	196	205
Germany	134	204	192	219	209	228	209	192	192	197	191
Greece	20	27	18	19	28	27	40	35	34	36	36
Italy	103	124	143	155	163	174	176	191	186	181	184
Netherlands	51	54	45	64	62	74	66	69	68	66	66
Norway	8	10	15	17	16	14	17	13	13	16	17
Portugal	7	7	10	10	15	20	13	16	16	23	21
Spain	90	71	71	77	81	91	92	125	124	102	117
Sweden	24	26	27	32	40	40	37	40	40	35	36
Switzerland	29	39	33	45	47	62	95	63	63	60	59
Turkey	9	6	11	12	8	9	9	9	9	9	11
United Kingdom	774	1,221	929	999	698	961	846	957	940	954	983
Yugoslavia	4	7	18	18	17	16	21	13	13	10	10
Other Western Europe	14	16	10	12	9	11	14	13	13	13	10
U.S.S.R.	1	*	3	3	1	2	4	14	14	10	8
Other Eastern Europe	7	7	16	19	23	14	12	13	13	16	14
Total Europe	1,449	2,039	1,732	1,909	1,652	2,032	1,934	2,080	2,046	2,023	2,088
Canada	547	540	728	842	769	706	800	909	781	1,045	932
Latin America:											
Argentina	28	46	49	54	61	66	66	55	54	48	50
Brazil	84	91	82	86	120	118	128	150	147	138	152
Chile	34	36	40	41	48	44	48	47	46	39	41
Colombia	22	29	28	33	37	31	41	46	45	40	38
Cuba	2	2	1	1	1	1	1	1	1	1	1
Mexico	112	103	115	148	156	152	149	151	151	134	141
Panama	13	15	18	19	18	17	20	21	21	19	21
Peru	29	26	27	30	36	36	34	34	34	31	32
Uruguay	5	6	7	7	6	6	6	5	5	6	5
Venezuela	57	67	56	56	67	72	73	81	81	77	75
Other Latin American Republics	64	82	84	90	99	96	105	101	99	94	106
Bahamas and Bermuda	23	66	54	87	188	273	362	366	366	313	442
Netherlands Antilles and Surinam	7	6	6	6	9	9	9	9	9	8	10
Other Latin America	10	9	16	17	29	25	21	24	24	22	18
Total Latin America	490	584	582	677	874	945	1,062	1,090	1,083	969	1,131
Asia:											
China Mainland	*	*	*	*	*	1	1	1	1	*	*
Hong Kong	9	8	11	11	17	25	26	24	23	21	23
India	42	34	34	37	34	39	39	37	35	28	32
Indonesia	4	7	12	12	21	21	24	29	28	29	25
Israel	6	7	31	36	23	25	22	23	22	21	17
Japan	185	207	234	255	323	372	397	411	405	442	445
Korea	9	21	26	28	42	54	52	68	68	56	61
Philippines	33	25	31	40	30	56	43	49	48	62	67
Taiwan	9	19	19	19	33	38	43	41	41	45	45
Thailand	13	16	14	15	11	13	16	15	15	18	15
Other Asia	87	134	112	117	145	158	201	146	144	171	174
Total Asia	397	478	524	572	678	802	864	844	830	894	905
Africa:											
Congo (Kinshasa)	1	2	4	4	3	6	4	6	6	5	7
Morocco	3	3	4	4	3	3	3	3	2	2	2
South Africa	14	31	26	30	30	38	39	41	41	42	46
United Arab Republic (Egypt)	7	7	9	9	9	9	9	9	9	9	6
Other Africa	31	34	39	42	47	64	67	97	97	71	72
Total Africa	56	76	80	88	92	120	122	156	155	129	133
Other countries:											
Australia	62	54	56	60	80	84	85	83	80	83	97
All other	10	11	9	10	15	17	24	19	17	26	19
Total other countries	72	65	64	70	94	101	109	102	98	109	116
Total foreign countries	3,010	3,782	3,709	4,159	4,159	4,705	4,890	5,182	4,993	5,169	5,304
International and regional	*	1	*	*	1	4	4	4	4	2	5
Grand total	3,011	3,783	3,710	4,159	4,160	4,708	4,894	5,185	4,997	5,171	5,310

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	16	10	5	*
Belgium-Luxembourg	64	42	20	2
Denmark	20	19	-	1
Finland	19	19	-	-
France	205	180	21	4
Germany	191	172	7	12
Greece	36	35	1	1
Italy	184	167	6	10
Netherlands	66	63	1	3
Norway	17	16	*	-
Portugal	21	21	-	-
Spain	117	113	2	2
Sweden	36	35	*	1
Switzerland	59	47	5	7
Turkey	11	10	1	-
United Kingdom	983	925	39	19
Yugoslavia	10	10	*	-
Other Western Europe	10	10	*	-
U.S.S.R.	8	8	*	-
Other Eastern Europe	14	14	-	-
Total Europe	2,088	1,915	110	62
Canada	932	751	53	129
Latin America:				
Argentina	50	49	*	1
Brazil	152	140	10	1
Chile	41	39	*	1
Colombia	38	36	1	1
Cuba	1	*	1	-
Mexico	141	132	1	8
Panama	21	19	*	2
Peru	32	27	1	4
Uruguay	5	4	*	1
Venezuela	75	70	[illegible]	3
Other Latin American Republics	106	95	5	6
Bahamas and Bermuda	442	433	8	1
Netherlands Antilles and Surinam	10	10	*	*
Other Latin America	18	16	1	1
Total Latin America	1,131	1,069	33	28
Asia:				
China Mainland	*	*	-	-
Hong Kong	23	20	*	3
India	32	26	6	1
Indonesia	25	24	*	1
Israel	17	16	1	1
Japan	445	320	116	9
Korea	61	61	*	-
Philippines	67	61	2	3
Taiwan	45	44	*	*
Thailand	15	14	*	1
Other Asia	174	165	3	6
Total Asia	905	750	129	26
Africa:				
Congo (Kinshasa)	7	6	1	-
Morocco	2	1	*	*
South Africa	46	35	2	9
United Arab Republic (Egypt)	6	3	3	-
Other Africa	72	63	8	1
Total Africa	133	108	14	11
Other countries:				
Australia	97	52	31	14
All other	19	18	1	-
Total other countries	116	70	32	14
Total foreign countries	5,304	4,663	370	270
International and regional	5	5	-	-
Grand total	5,310	4,669	370	270

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	690	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,648	1,295	1,092		203	354	234		120
	1,504	1,202	1,075		127	302	234		68
1971-Oct.	1,604	1,221	1,010		211	383	277		106
Nov.	1,622	1,233	1,024		210	389	246		143
Dec. 2/	1,648	1,295	1,092		203	354	234		120
	1,504	1,202	1,075		127	302	234		68
1972-Jan.	1,623	1,280	1,132		148	343	244		100
Feb.	1,627	1,288	1,075		213	340	238		101
Mar.	1,804	1,411	1,234		177	393	271		122
Apr.	1,899	1,514	1,315		200	385	273		112
May	1,935r	1,553	1,347		206	382	299r		84
June	1,984r	1,581	1,382		199	403r	312r		92r
July	2,082r	1,709	1,514		194	373r	318r		55r
Aug.	2,271r	1,818	1,599		219	453r	392r		61
Sept.	2,097r	1,694r	1,524r		170	403	359		44
Oct.	2,002	1,614	1,450		164	389	332		56

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972					
	1968	1969 1/		1970	1971 1/		May	June	July	Aug.	Sept.	Oct.
Belgium-Luxembourg	4	24	27	6	14	14	10	23	17	34	27	20
France	48	9	9	12	39	39	32	30	31	32	30r	30
Germany	88	52	58	31	4	3	10	12	13	42	43	37
Italy	25	15	15	15	22	22	16	11	17	17	15	12
Netherlands	18	4	4	6	3	3	5	6	6	6	8r	9
Switzerland	13	4	6	7	6	6	8	8	5	4	4	3
United Kingdom	979	610	663	372	577	577	713	710	751	753	684r	678
Canada	280	468	534	436	587	443	608	572	565r	709	604	546
Bahamas and Bermuda	52	36	66	144	259	259	340	384	456	443	468r	45[illegible]
Japan	69	62	62	58	77	77	101	121r	118r	119r	120	120
All other countries 2/	63	34	47	54	61	61	91	107	104	112	95	96
Total	1,638	1,318	1,491	1,141	1,648	1,504	1,935r	1,984r	2,082r	2,271r	2,097r	2,002

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of October 31, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	20	3	3	*	17	17	-
France	30	13	13	1	17	17	-
Germany	37	1	1	*	35	35	*
Italy	12	5	4	2	7	6	-
Netherlands	9	7	7	-	2	2	-
Switzerland	3	3	1	1	1	1	-
United Kingdom	678	633	556	77	45	44	*
Canada	546	450	407	43	96	46	50
Bahamas and Bermuda	453	451	420	31	2	2	-
Japan	120	3	3	*	117	117	*
All other countries 2/	96	44	36	9	51	45	6
Total	2,002	1,614	1,450	164	389	332	56

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				1972	
	1967	1968	1969 1/		1970	June	Sept.	Dec. 1/		Mar.	June p
Europe:											
Austria	1	2	*	*	*	1	1	1	2	1	1
Belgium-Luxembourg	2	5	4	4	5	6	6	4	4	4	4
Denmark	11	1	1	1	6	7	7	7	7	7	7
Finland	1	*	3	3	3	3	3	3	3	6	7
France	17	21	15	17	14	20	20	19	19	18	18
Germany	36	30	12	13	16	15	15	20	20	16	8
Greece	51	56	58	58	57	68	67	67	67	67	67
Italy	22	27	125	125	88	35	34	40	40	42	40
Netherlands	4	9	10	10	312	335	333	333	333	332	351
Norway	5	4	9	13	22	21	25	28	28	27	27
Portugal	12	13	22	22	19	18	3	15	15	15	15
Spain	60	74	83	83	86	84	83	86	86	84	77
Sweden	2	39	67	68	51	46	44	43	43	41	49
Switzerland	16	*	1	1	10	6	6	16	16	16	5
Turkey	6	6	5	5	3	3	3	2	2	14	14
United Kingdom	43	147	152	152	146	151	135	128	128	129	108
Yugoslavia	*	1	3	3	4	6	6	13	13	13	13
Other Western Europe	10	18	14	14	11	15	15	12	12	10	13
U.S.S.R.	-	*	-	-	-	-	-	-	-	*	-
Other Eastern Europe	-	*	*	1	1	1	1	5	5	9	7
Total Europe	306	453	584	595	854	838	808	842	842	852	832
Canada	322	419	496	562	669	677	762	756	763	781	791
Latin America:											
Argentina	74	66	64	65	71	63	66	66	66	62	60
Brazil	212	194	172	177	183	180	178	174	174	175	188
Chile	91	54	198	200	261	244	218	216	217	224	233
Colombia	16	10	19	22	38	37	35	34	34	33	32
Cuba	9	9	9	9	9	9	9	9	9	9	9
Mexico	91	73	73	77	60	63	60	60	60	59	60
Panama	8	13	17	29	29	31	28	29	29	31	32
Peru	18	17	20	21	30	27	23	28	28	28	31
Uruguay	2	1	1	1	2	2	2	4	4	4	4
Venezuela	15	16	16	20	23	27	28	31	31	32	32
Other Latin American Republics	36	40	41	44	143	172	172	225	225	225	227
Bahamas and Bermuda	6	2	2	3	3	3	4	4	4	11	5
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*	*	1
Other Latin America	1	*	2	5	9	9	10	10	10	10	6
Total Latin America	577	498	633	674	861	868	835	890	891	904	919
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	*	-
Hong Kong	1	*	1	1	2	1	2	2	2	2	1
India	17	15	14	14	13	16	15	15	15	16	17
Indonesia	5	6	9	9	17	19	23	21	21	20	21
Israel	14	31	49	50	46	48	42	49	49	73	76
Japan	128	128	141	142	140	138	133	141	136	137	161
Korea	16	19	62	79	81	80	79	79	79	77	86
Philippines	24	25	34	38	42	43	46	48	48	48	57
Taiwan	15	14	19	19	29	30	30	33	33	34	35
Thailand	3	5	8	9	16	17	17	17	17	17	17
Other Asia	38	55	55	52	47	58	65	62	62	73	69
Total Asia	260	299	391	412	432	450	452	468	463	497	541
Africa:											
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*	1	*
Morocco	*	*	*	*	*	1	*	1	1	1	*
South Africa	1	4	2	2	2	4	5	6	6	7	9
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4	4	6
Other Africa	84	75	63	69	64	66	81	85	85	92	104
Total Africa	89	83	69	75	71	75	90	96	96	104	120
Other countries:											
Australia	15	35	39	41	59	68	69	78	77	78	88
All other	1	3	3	5	5	5	5	5	5	5	5
Total other countries	16	38	42	46	64	73	74	83	82	83	93
Total foreign countries	1,570	1,790	2,215	2,363	2,950	2,981	3,021	3,134	3,136	3,222	3,295
International and regional	-	-	-	-	*	1	1	2	2	2	-
Grand total	1,570	1,790	2,215	2,363	2,950	2,982	3,022	3,137	3,139	3,224	3,295

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1.415	684	2,947	2,263	731	11,626	10,894
1972-Jan.-Nov. p	2,912	2,878	-22	57	3,932	1,019	3,437	1,510	4,091	2,582	1,927	12,783	10,856
1971-Nov.	446	474	-29	1	606	161	95	94	274	180	*	665	665
Dec.	175	209	-34	1	258	83	465	-18	311	329	483	1.361	878
1972-Jan.	248	305	-58	1	320	72	301	32	276	244	269	1.303	1,034
Feb.	141	138	3	-	189	48	297	144	326	182	153	1,283	1,130
Mar.	230	245	-16	1	278	43	503	326	572	245	177	1,459	1,282
Apr.	48	25	13	11	50	2	258	180	496	317	78	1,181	1,103
May	348	350	6	-8	451	103	235	180	357	177	55	989	934
June	251	274	-23	1	326	75	241	210	501	291	32	1,148	1,116
July	223	224	-2	1	230	6	-2	36	302	266	-38	848	885
Aug.	413	365	9	40	1,035	621	271	27	258	232	245	1.227	983
Sept.	259	237	12	10	267	9	321	149	352	204	172	798	626
Oct. p.	356	340	17	-	369	12	398	104	303	199	294	998	704
Nov. p.	395	377	18	1	418	23	613	122	348	225	490	1,550	1,060

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2.440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3.187	-157	880	1,037
1968	-1,695	-1,380	2,206	3,686	-314	1,252	1,566
1969	-1,547	-1.029	1.552	2,581	-517	1,514	2,031
1970	[illegible]	-951	1,490	2,441	35	1,033	998
1971	[illegible]	-1,188	1,687	2,875	-49	1,385	1,434
1972-Jan.- Nov. p.	-434	-796	1,650	2,446	362	2,299	1.936
1971-Nov.	50	-11	137	148	61	137	76
Dec.	51	10	185	175	41	195	154
1972-Jan.	-261	-282	127	409	21	191	170
Feb.	-79	-80	161	241	1	200	199
Mar.	-42	-62	188	250	20	290	269
Apr.	25	9	162	153	16	197	181
May	-87	-191	128	319	104	245	141
June	-273	-230	109	339	-43	226	269
July	81	88	188	100	-8	155	163
Aug.	93	30	129	98	63	242	179
Sept.	44	12	173	161	32	173	141
Oct. p.	23	-51	153	204	74	188	115
Nov. p.	44	-39	132	171	83	192	110

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	*	*	*	*	*	-	-	*	-	*
Belgium-Luxembourg	*	5	-1	*	-	-	-	-	-	-
Denmark	-2	-8	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	*	*	*	*
Germany	*	-	*	*	*	*	*	-	*	*
Greece	-	-	*	*	*	*	*	-	-	-
Italy	*	*	*	*	*	-	-	*	-	-
Netherlands	*	*	*	*	-	-	-	*	-	-
Norway	-30	*	*	-	-	-	-	-	-	-
Portugal	*	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	-	-	*	*	*	*
Sweden	-2	-	4	79	3	-	-2	-[illegible]	20	50
Switzerland	3	7	26	-15	*	-3	-3	*	*	*
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	56	96	-149	3	-24	1	15	13	15	18
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	*	55	*	*	*	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-1	*	-	-	-	-	-	-
Total Europe	11	100	-68	66	-21	-2	10	11	35	68
Canada	-114	-76	3	378	147	*	59	60	47	80
Latin America:										
Argentina	-	*	-	*	*	-	-	-	-	-
Brazil	*	-	-	-	-	-	-	-	-	-
Chile	*	*	-	*	*	-	-	-	-	-
Colombia	*	-	*	*	*	-	-	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	*	*	-	-
Panama	*	*	*	*	*	*	-	-	*	*
Peru	-	*	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics	*	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda	1	2	*	*	*	-	*	*	-	-
Netherlands Antilles and Surinam	-3	*	*	-	-	-	-	-	-	-
Other Latin America	*	*	-	*	-	-	-	-	-	-
Total Latin America	-2	2	*	*	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	*	-	-	-	-	-
India	-	20	-20	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	-	*	-	-	-	*
Japan	52	*	1,662	2,286	124	224	185	171	275	247
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	-	*	*	*	-	-	-	-	-	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	2	-1	*	-	-	-	-	-	-	-
Other Asia	-1	2	*	*	-	-	*	*	*	-
Total Asia	53	20	1,642	2,286	124	224	185	171	275	247
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	3	35	-35	125	-	-	120	6	-	-
Total Africa	-4	35	-35	125	-	-	120	6	-	-
Other countries:										
Australia	*	*	*	*	-	-	-	-	-	-
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	-	-	-
Total foreign countries	-56	82	1,542	2,855	251	222	373	247	356	395
International and regional:										
International	6	-31	124	60	-	-	40	10	-	-
Latin American regional	6	6	*	-3	1	1	*	*	-	1
Asian regional	-1	-	*	-	-	-	-	-	-	-
Total international and regional	11	-25	14[illegible]	57	1	1	41	10	-	1
Grand total	-45	[illegible]	1,[illegible]	2,912	[illegible]1	[illegible]	413	[illegible]	356	395

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* Less than [illegible].

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year									
	1969	1970 (See note)		1971	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	5	7	6	6	6	6	6	6	6
Denmark	8	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	6	6	2	2	2	2	2	2	2	2
Germany	*	*	*	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	1	1	1	1	1	1	1	1
Norway	7	7	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	3	3	2	3	19	19	17	15	35	85
Switzerland	42	44	34	52	52	49	45	45	45	45
Turkey	*	*	-	-	-	-	-	-	-	-
United Kingdom	407	503	472	323	264	265	280	293	308	326
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	16	16	17	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	5	5	5	5	5	5	5
Total Europe	500	600	547	480	424	422	432	443	479	545
Canada	269	193	170	181	313	313	372	432	479	559
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	-	-	*	*	*	*	*	*
Colombia	*	*	*	-	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	-	-	-	-	-	-	-	-
Uruguay	*	*	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda	2	4	3	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	12	12	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	15	13	8	7	7	7	7	7	7	7
Asia:										
China Mainland	-	-	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	-	20	20	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*	*
Japan	61	61	56	1,717	2,901	3,125	3,310	3,481	3,756	4,003
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	-	*	*	*	*	*	*
Taiwan	2	2	-	-	-	-	-	-	-	-
Thailand	2	*	*	*	*	*	*	*	*	*
Other Asia	14	16	9	9	9	9	9	9	9	9
Total Asia	79	99	85	1,727	2,912	3,136	3,321	3,492	3,766	4,013
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	7	42	43	8	8	8	127	133	133	133
Total Africa	7	42	43	8	8	8	127	133	133	133
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
Total foreign countries	871	953	860	2,402	3,664	3,886	4,259	4,506	4,863	5,257
International and regional:										
International	32	*	2	126	136	136	176	186	186	186
Latin American regional	18	24	24	30	26	27	27	27	27	28
Asian regional	-	-	-	-	*	*	-	*	*	*
Total international and regional	50	24	26	156	161	162	203	213	213	214
Grand total	921	977	886	2,558	3,825	4,048	4,461	4,719	5,076	5,471

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	-4	*	-1	5	1	1	1	*	*	*
Belgium-Luxembourg	81	85	7	66	2	4	7	21	5	-5
Denmark	4	2	2	4	1	1	1	*	*	*
Finland	*	*	2	1	*	*	*	*	*	*
France	97	35	15	240	95	9	6	7	36	2
Germany	200	48	35	46	1	-4	4	4	7	30
Greece	*	1	*	-1	*	*	*	*	*	*
Italy	16	15	5	41	6	4	5	5	5	3
Netherlands	14	37	-1	65	8	8	6	3	1	18
Norway	-23	-18	13	31	6	1	19	6	5	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	3	1	4	*	*	*	*	1	*
Sweden	11	1	6	2	1	1	-2	1	1	1
Switzerland	176	134	197	104	21	41	17	15	19	-1
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	251	118	327	261	4	-34	-16	18	4	36
Yugoslavia	*	*	*	*	-	-	-	-	-	-
Other Western Europe	-2	2	2	14	*	*	15	46	36	42
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	1	-	*	-	-	-	-
Total Europe	822	464	612	1,011	148	33	62	127	122	128
Canada	32	128	37	74	23	4	9	10	5	-6
Latin America:										
Argentina	*	*	1	1	*	*	-	*	*	*
Brazil	*	*	*	*	*	*	*	-	*	*
Chile	-1	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	1	*	*	*	1	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	*	-2	-3	*	-2	*	-1	*	1
Panama	*	7	1	3	1	*	*	*	*	*
Peru	*	*	*	*	*	*	*	-	-	-
Uruguay	*	*	1	*	*	-	*	*	*	*
Venezuela	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics	-1	1	*	1	*	*	*	*	*	*
Bahamas and Bermuda	-8	5	21	25	2	4	*	1	2	-1
Netherlands Antilles and Surinam	25	9	-3	-9	-3	*	-1	-1	1	*
Other Latin America	*	*	*	*	-	*	-	*	*	*
Total Latin America	14	25	19	19	*	2	-1	*	3	1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	3	3	1	*	*	*	*	*
India	*	*	*	*	-	*	*	-	-	*
Indonesia	*	*	*	*	-	-	-	*	-	-
Israel	-12	1	*	*	*	*	*	*	*	*
Japan	1	2	6	284	6	*	-1	*	1	*
Korea	*	-	*	-	-	-	-	-	-	-
Philippines	-4	*	-1	*	*	*	*	*	*	*
Taiwan	-1	*	*	*	-	*	-	-	-	-
Thailand	*	*	*	*	*	-	*	*	*	-
Other Asia	3	22	-11	8	1	*	*	*	1	1
Total Asia	-11	28	-2	295	8	1	-1	*	2	1
Africa:										
Congo (Kinshasa)	*	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	*	-
South Africa	*	*	*	*	-	*	*	*	*	*
United Arab Republic (Egypt)	*	-	-	*	-	*	-	-	-	-
Other Africa	-1	*	-	1	-	*	1	-	*	*
Total Africa	-1	1	*	1	-	*	1	*	*	*
Other countries:										
Australia	10	-14	-21	*	*	*	*	*	*	*
All other	*	1	*	*	-	-	-	-	*	*
Total other countries	10	-12	-21	*	*	*	*	*	*	*
Total foreign countries	866	632	645	1,400	179	39	70	136	133	123
International and regional:										
International	343	324	39	110	31	-4	-44	12	-28	*
European regional	-	*	*	*	-	-	-	-	-	-
Asian regional	-7	-	-	*	*	-	-	-	*	-
Total international and regional	336	324	39	110	31	-4	-44	12	-28	*
Grand total	1,202	956	684	1,510	210	36	27	149	104	122

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	19	-2	3	3	1	1	3	*	*	-1
Belgium-Luxembourg	226	-10	38	-7	-6	-53	10	6	12	47
Denmark	-1	*	-1	7	5	*	1	-1	*	1
Finland	*	*	-7	1	*	*	*	*	1	*
France	150	58	87	324	8	-6	60	36	65	85
Germany	216	195	131	-49	-20	-44	-13	-7	6	44
Greece	-1	1	-1	9	2	2	2	2	2	*
Italy	49	38	32	35	1	2	6	2	5	3
Netherlands	189	128	219	255	15	-14	8	15	24	55
Norway	2	3	2	*	-2	*	1	-1	*	*
Portugal	-2	2	5	22	5	5	1	2	1	1
Spain	5	3	6	6	1	*	1	*	*	*
Sweden	-4	-7	-3	-5	-2	1	1	*	*	-1
Switzerland	490	110	168	582	27	56	68	51	83	61
Turkey	1	-2	-2	2	*	*	1	*	*	*
United Kingdom	-245	-33	-49	564	-1	14	93	63	45	152
Yugoslavia	*	*	-1	*	*	*	*	*	*	*
Other Western Europe	2	-2	*	2	1	*	*	2	-	*
U.S.S.R.	*	*	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	1	*	*	*	-	-	*	*
Total Europe	1,094	482	627	1,751	33	-36	242	169	243	449
Canada	125	-9	-93	-77	-1	4	8	-12	8	13
Latin America:										
Argentina	*	*	-3	-1	*	*	*	*	*	*
Brazil	*	1	-1	*	*	*	*	*	*	*
Chile	2	1	-1	*	*	*	*	*	*	*
Colombia	3	*	*	-1	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Mexico	5	9	-6	4	*	*	-1	1	*	1
Panama	-1	-3	5	-6	*	-3	-6	-1	-2	2
Peru	2	-1	-1	*	*	*	*	*	*	*
Uruguay	-4	-1	-1	-1	*	*	*	*	*	-1
Venezuela	2	6	-4	-6	*	-1	-1	*	*	*
Other Latin American Republics	*	*	-7	14	*	*	-3	*	*	*
Bahamas and Bermuda	77	14	46	-4	-12	-14	6	*	3	18
Netherlands Antilles and Surinam	47	26	13	-31	-24	-7	-9	2	*	5
Other Latin America	1	-4	-3	-8	-5	1	-1	-2	1	-1
Total Latin America	136	47	37	-40	-42	-25	-16	1	2	25
Asia:										
China Mainland	*	*	*	*	-	-	-	-	-	*
Hong Kong	9	55	50	49	4	-2	*	1	2	5
India	*	*	-2	-2	*	*	-2	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	2	*	5	1	*	2	-1	*	*
Japan	3	10	48	127	23	12	1	8	17	-19
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	42	1	2	4	1	*	1	*	1	*
Taiwan	*	*	*	1	*	*	*	*	*	*
Thailand	1	*	-2	*	*	1	*	*	*	*
Other Asia	36	16	11	30	4	2	2	2	8	6
Total Asia	90	85	108	214	32	12	4	11	29	-8
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	-1	*	*	*	*	*	*	*	*
South Africa	6	*	*	-1	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	-	*
Other Africa	1	-1	1	-1	*	*	*	*	*	*
Total Africa	7	-1	*	-1	*	*	*	*	*	*
Other countries:										
Australia	-2	1	-2	*	1	*	*	*	-1	-1
All other	1	*	*	-1	*	*	*	*	*	*
Total other countries	-1	1	-2	-1	*	*	*	*	-1	-1
Total foreign countries	1,451	604	677	1,846	22	-45	220	169	282	478
International and regional:										
International	36	22	53	80	9	*	6	3	12	12
European regional	-	-	1	*	-	*	-	-	-	*
Asian regional	-	-	-	1	-	*	*	-	-	-
African regional	-	-	-	*	*	*	-	-	-	-
Total international and regional	36	22	54	82	9	7	6	3	12	12
Grand total	1,487	626	731	1,927	32	-38	245	172	294	490

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	1	2	1	1	*	*	*	*	*	*
Belgium-Luxembourg	42	7	-3	30	1	8	2	2	6	2
Denmark	4	6	9	6	1	*	1	1	*	*
Finland	10	8	1	7	1	*	1	1	1	*
France	1	10	*	21	1	*	6	6	5	2
Germany	59	-22	-15	-4	-1	-7	-1	1	14	2
Greece	-3	*	*	*	*	*	*	*	-	*
Italy	6	21	10	28	*	2	4	1	3	2
Netherlands	15	19	11	9	3	*	-2	3	-1	1
Norway	6	6	2	6	1	*	*	1	1	*
Portugal	1	3	*	2	*	*	*	*	*	-1
Spain	*	1	4	9	1	-1	*	3	1	*
Sweden	13	-1	-1	3	1	1	*	1	*	*
Switzerland	-26	43	36	52	3	1	9	3	5	1
Turkey	*	*	*	*	-	-	-	-	-	-
United Kingdom	-4	8	-19	-10	-7	5	4	-5	1	3
Yugoslavia	-1	*	-	-	-	-	*	-	-	-
Other Western Europe	-8	-2	-5	-4	*	*	*	*	*	-4
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	-	-	-
Total Europe	117	108	32	1[illegible]	4	10	24	18	26	10
Canada	-970	-699	-405	-625	-207	3	20	-14	-88	-34
Latin America:										
Argentina	1	2	-22	[illegible]	1	1	*	1	1	*
Brazil	-14	1	-1	3	*	*	*	*	*	[illegible]
Chile	2	53	5	4	*	1	*	*	1	*
Colombia	-2	-2	2	1	*	*	*	*	*	*
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	-29	-2	-12	-59	-11	*	-8	12	1	*
Panama	*	-24	-5	*	*	*	*	3	3	*
Peru	-1	*	1	2	*	1	*	*	*	*
Uruguay	-2	*	3	1	*	*	*	*	*	*
Venezuela	-15	5	12	6	*	1	1	*	1	*
Other Latin American Republics	-3	-17	-2	2	1	*	*	*	*	*
Bahamas and Bermuda	-12	-6	7	-44	-6	-2	-1	-11	-9	-1
Netherlands Antilles and Surinam	7	1	7	15	*	6	*	1	*	*
Other Latin America	-2	-1	-4	*	*	*	*	*	*	*
Total Latin America	-69	10	-8	-62	-14	6	-6	6	-2	5
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	9	12	*	*	1	1	1	1
India	-1	2	2	1	-	1	-	*	-	-
Indonesia	*	-3	-6	-3	-1	-	-1	-	-	*
Israel	-138	-161	-209	-188	-19	-14	-10	-8	-15	-33
Japan	-4	15	-6	2	3	1	2	3	2	3
Korea	-1	-4	-24	-12	-7	-	-	-	-5	-
Philippines	-7	-1	*	*	*	*	-	-1	*	*
Taiwan	-1	*	*	*	*	*	*	*	*	*
Thailand	-6	1	*	*	*	*	*	*	*	*
Other Asia	-36	14	2	5	*	*	1	*	2	-1
Total Asia	-195	-134	-232	-184	-24	-12	-8	-5	-15	-29
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	-	-	-	*
South Africa	*	*	3	*	-	-	-	*	*	-
United Arab Republic (Egypt)	*	*	-	*	-	-	-	-	-	-
Other Africa	-4	-2	-1	-7	*	*	*	*	*	*
Total Africa	-4	-2	2	-6	*	*	*	*	*	*
Other countries:										
Australia	17	13	28	25	*	2	2	*	1	1
All other	8	10	6	[illegible]	*	1	*	1	1	*
Total other countries	25	23	34	[illegible]	*	2	2	1	[illegible]	1
Total foreign countries	-1,096	-695	-578	-6[illegible]	-240	10	32	6	-67	-4[illegible]
International and regional:										
International	[illegible]	-177	-277	-1[illegible]	10	[illegible]	-2	6	5	1
European regional	6	1	*	3	*	1	*	*	*	*
Latin American regional	6	-80	16	[illegible]	*	*	-	*	11	*
Asian regional	-	-	-50	*	*	-	-	-	*	*
Total international and regional	66	-256	-311	-1[illegible]	10	78	-2	6	16	[illegible]
Grand total	-1,029	-951	-888	-7[illegible]	-230	8[illegible]	30	12	-51	-39

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1972					
	1969	1970	1971	1972 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	-1	*	*	1	*	*	*	-	-	-
Belgium-Luxembourg	-1	-19	6	26	3	3	2	4	1	1
Denmark	*	-	*	*	*	*	*	-	*	*
Finland	*	*	-2	*	-	-	-	-	-	-
France	-8	-30	-24	-10	-6	*	3	2	2	1
Germany	20	-4	8	38	6	-3	2	-1	1	2
Greece	*	-1	*	-	*	*	*	*	-	-
Italy	7	-9	2	2	-	*	-	*	*	1
Netherlands	63	48	70	168	18	10	10	7	10	9
Norway	*	*	*	-2	-3	*	*	*	*	*
Portugal	*	*	*	1	*	-	-	1	*	*
Spain	*	*	-3	1	*	*	1	*	*	*
Sweden	*	*	*	-	*	*	*	*	*	*
Switzerland	37	1	25	81	4	6	6	7	5	12
Turkey	*	-	*	*	-	-	-	-	-	*
United Kingdom	-161	-43	-75	29	1	9	2	8	-6	3
Yugoslavia	*	-	*	*	*	-	*	*	*	-
Other Western Europe	1	*	*	-	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	-	-	-	-	-	-	-
Total Europe	-44	-58	6	335	23	26	26	29	17	30
Canada	-158	114	120	121	6	20	29	17	15	30
Latin America:										
Argentina	*	-1	1	9	*	*	9	*	*	*
Brazil	-8	-3	-4	-1	*	*	-	-	-	-
Chile	*	2	*	*	*	-	-	*	-	-
Colombia	*	*	*	-	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-5	1	-6	-1	1	-1	*	*	*	1
Panama	*	-6	1	1	*	*	*	1	4	1
Peru	*	*	*	*	*	*	*	-	-	-
Uruguay	*	*	-	*	*	*	*	*	-	*
Venezuela	*	-3	*	*	*	*	*	*	*	*
Other Latin American Republics	-2	-	-2	18	*	*	*	*	*	*
Bahamas and Bermuda	-19	3	-9	-2	1	-3	-2	3	-1	1
Netherlands Antilles and Surinam	5	-13	-18	-1	-2	1	-1	*	*	1
Other Latin America	*	*	*	*	*	*	*	*	*	-
Total Latin America	-29	-21	-38	24	-1	-3	5	4	4	3
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	8	1	-1	*	*	*	*	*	*	*
India	*	*	*	*	-	-	*	-	*	-
Indonesia	*	*	*	*	-	-	-	-	*	-
Israel	-3	1	-6	-23	-8	*	*	-5	*	-1
Japan	-301	5	-125	-87	-63	-50	3	-13	39	23
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	16	1	-2	-1	*	-1	*	*	*	*
Taiwan	*	*	*	*	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	-3	*	*	*	-	*	*	*	*
Total Asia	-279	5	-134	-112	-71	-51	2	-19	38	21
Africa:										
Congo (Kinshasa)	*	*	*	*	-	-	*	-	-	-
Morocco	*	-	*	*	-	-	-	*	-	-
South Africa	-2	-2	-2	-1	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	*	-	-	-	-
Other Africa	*	-1	*	-5	*	*	*	*	-	*
Total Africa	-2	-3	-2	-6	*	*	*	*	*	*
Other countries:										
Australia	-6	-3	-2	-3	*	*	*	*	*	*
All other	*	*	-	*	-	*	*	-	-	-
Total other countries	-6	-3	-2	-3	*	*	*	*	*	*
Total foreign countries	-517	33	-49	359	-43	-8	62	32	74	31
International and regional:										
International	-1	2	1	2	-	*	*	*	-	-
Asian regional	-	-	-	1	*	*	*	-	*	-
Total international and regional	-1	2	1	3	*	*	*	*	*	-
Grand total	-517	35	-49	362	-43	-8	63	32	74	31

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During November 1972 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	[illegible]	-	*	2	*	*	4	*	*	3	*	*
Belgium-Luxembourg	104	-	8	88	5	3	59	-	13	41	3	2
Denmark	4	-	*	3	*	*	2	-	*	2	*	*
Finland	1	-	*	*	*	-	*	-	-	*	*	*
France	229	*	8	212	6	4	139	-	6	126	4	2
Germany	152	*	41	103	5	4	74	-	10	59	2	1
Greece	1	-	*	1	*	*	1	-	*	*	-	-
Italy	38	-	16	18	3	1	29	-	13	15	1	*
Netherlands	140	-	21	102	2	15	57	-	3	47	1	6
Norway	3	-	*	2	*	*	2	-	*	2	*	-
Portugal	4	-	*	3	1	*	2	-	*	2	*	*
Spain	4	-	*	3	*	*	3	*	-	3	*	*
Sweden	54	50	2	2	*	*	4	-	1	3	*	*
Switzerland	463	*	33	391	16	24	390	*	33	331	15	12
Turkey	1	-	-	1	-	-	*	-	*	*	-	*
United Kingdom	498	39	132	277	34	17	286	21	96	125	31	14
Yugoslavia	*	-	-	*	-	-	-	-	-	-	-	-
Other Western Europe	45	-	42	2	*	*	6	-	*	2	4	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	-	-	*	-	-
Total Europe	1,743	89	305	1,208	83	68	1,059	21	178	760	63	38
Canada	319	82	31	125	24	57	236	2	38	112	57	27
Latin America:												
Argentina	2	-	*	1	*	*	2	-	*	2	*	*
Brazil	3	-	-	*	*	*	*	-	*	*	-	*
Chile	*	-	-	*	*	-	*	-	*	*	*	*
Colombia	*	-	*	*	*	*	1	-	-	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	9	-	1	6	1	1	6	-	*	5	1	*
Panama	15	-	1	9	3	2	9	*	1	7	*	1
Peru	*	-	-	*	*	-	*	-	-	*	*	-
Uruguay	1	-	*	1	*	*	1	-	*	1	*	-
Venezuela	5	-	*	4	1	*	5	-	1	3	1	*
Other Latin American Republics	1	-	*	1	*	*	1	-	-	1	*	*
Bahamas and Bermuda	84	-	1	75	4	3	66	-	2	57	5	2
Netherlands Antilles and Surinam	46	-	2	37	1	6	40	-	2	32	1	5
Other Latin America	1	-	*	1	*	-	1	-	-	1	-	-
Total Latin America	168	-	6	135	14	12	134	*	6	111	9	9
Asia:												
China Mainland	-	-	-	-	-	-	*	-	-	*	-	-
Hong Kong	27	-	1	23	2	1	22	-	1	19	1	1
India	*	-	-	*	-	-	*	-	*	*	-	-
Indonesia	*	-	-	*	*	-	*	-	-	*	-	-
Israel	6	*	*	2	3	1	40	-	*	2	36	3
Japan	327	247	*	23	3	53	72	*	*	42	*	30
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	-	*	*	*	1	-	*	1	*	*
Taiwan	*	-	-	*	*	-	*	-	-	*	-	-
Thailand	*	-	-	*	*	*	*	-	-	*	-	*
Other Asia	15	-	1	13	*	*	9	-	*	7	1	1
Total Asia	377	247	2	62	11	56	140	*	2	70	38	35
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	*	-	*	-	-	*	-	-
South Africa	*	-	*	*	-	*	*	-	*	*	-	*
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	1	-	*	1	*	-	1	-	*	1	*	*
Total Africa	1	-	*	1	*	*	1	-	*	1	-	*
Other Countries:												
Australia	[illegible]	-	-	*	2	*	[illegible]	-	*	1	2	*
All other	*	-	-	*	*	-	*	-	*	*	-	-
Total other countries	[illegible]	-	-	1	2	*	[illegible]	-	*	1	[illegible]	*
Total foreign countries	2,411	418	345	1,560	133	192	1,689	23	225	1,064	171	110
International and regional:												
International	[illegible]	-	2	17	3	-	10	-	2	[illegible]	[illegible]	-
European regional	1	-	-	*	*	-	-	-	-	-	-	-
Latin American regional	[illegible]	1	-	-	[illegible]	-	-	-	-	-	-	-
Asian regional	*	-	-	-	*	-	*	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	29	1	[illegible]	18	9	-	10	-	2	5	2	-
Grand total	[illegible]	419	348	1,560	132	192	1,689	23	225	1,069	171	110

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35	-	2	30	3	1	33	*	4	27	2	1
Belgium-Luxembourg	985	*	142	740	67	36	938	1	135	702	71	30
Denmark	20	-	2	7	12	*	11	-	*	8	3	*
Finland	10	2	2	*	6	*	16	2	*	8	4	2
France	1,176	1	57	1,044	42	33	1,097	*	42	956	41	57
Germany	1,006	5	98	839	32	32	847	*	63	708	47	25
Greece	9	*	1	8	*	*	10	*	*	9	*	*
Italy	262	*	46	172	35	8	212	*	41	140	25	6
Netherlands	915	-	32	737	34	111	616	*	33	518	23	41
Norway	50	*	21	21	8	*	33	1	7	19	5	*
Portugal	10	-	*	8	1	*	6	-	1	4	1	*
Spain	66	-	6	51	6	3	57	*	5	44	2	6
Sweden	66	7	34	19	6	*	60	3	27	22	7	*
Switzerland	3,755	37	450	3,005	152	112	3,304	11	253	2,838	115	87
Turkey	1	-	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,927	315	865	1,397	226	123	2,892	44	538	1,446	245	199
Yugoslavia	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe	93	64	4	19	6	*	42	-	2	20	11	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	*	1	2	*	*	2	1	*	1	*	*
Total Europe	11,391	432	1,764	8,100	634	461	10,182	499	1,153	7,473	602	455
Canada	3,314	95	547	1,454	635	584	3,651	92	509	1,546	1,040	464
Latin America:												
Argentina	31	-	2	20	7	1	54	-	1	23	29	1
Brazil	3	-	*	1	1	*	9	-	*	2	3	4
Chile	12	-	1	3	8	*	7	-	*	4	2	*
Colombia	10	-	*	7	2	*	8	*	*	7	*	1
Cuba	*	-	-	-	*	-	*	-	-	*	-	-
Mexico	117	-	7	70	27	12	144	*	9	76	39	18
Panama	91	*	7	76	3	4	89	*	6	71	8	4
Peru	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam	574	*	44	494	19	17	575	*	47	481	12	35
Other Latin America	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America	1,893	1	161	1,520	153	58	1,884	1	142	1,483	162	96
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	295	*	6	262	14	13	233	-	3	212	5	13
India	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia	1	-	*	1	-	-	6	-	*	1	6	*
Israel	46	*	4	11	30	1	260	*	4	11	239	7
Japan	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea	*	-	-	*	-	*	25	-	*	*	24	*
Philippines	16	*	1	10	2	3	16	-	1	8	2	5
Taiwan	2	-	*	1	*	*	2	-	*	2	*	*
Thailand	5	-	*	4	*	*	6	*	*	6	-	*
Other Asia	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia	2,566	1,748	23	444	75	276	1,183	106	24	335	307	410
Africa:												
Congo (Kinshasa)	*	-	-	*	*	-	1	-	-	1	-	*
Morocco	*	-	*	*	-	-	1	-	*	1	-	*
South Africa	9	-	*	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	16	1	*	8	7	*	51	36	*	6	9	*
Total Africa	27	1	1	13	10	2	61	36	*	13	9	4
Other countries:												
Australia	37	-	*	4	32	1	34	*	21	6	4	2
All other	8	-	*	1	6	*	1	-	*	1	-	*
Total other countries	44	-	*	5	38	1	35	*	21	7	4	2
Total foreign countries	19,234	2,276	2,495	11,536	1,546	1,382	16,997	734	1,850	10,858	2,123	1,432
International and regional:												
International	791	128	452	89	118	3	851	4	413	36	396	3
European regional	2	-	-	1	1	-	2	-	*	*	2	-
Latin American regional	31	10	-	-	21	-	8	3	-	-	5	-
Asian regional	*	*	-	-	-	-	50	-	-	-	50	-
Total international and regional	824	138	452	90	141	3	912	8	413	36	452	3
Grand total	20,059	2,414	2,947	11,626	1,687	1,385	17,909	742	2,263	10,894	2,575	1,434

* Less than $500,000.

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972		
	1967	1968	1969	1970	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	2	1	2	1	*	*	1	1	1
Belgium-Luxembourg	6	14	19	17	16	14	16	14	16
Denmark	*	1	*	1	*	*	1	1	1
Finland	*	*	*	*	*	*	*	*	*
France	15	31	18	26	19	19	19	26	15
Germany	11	22	14	17	19	15	22	20	20
Greece	*	1	*	1	*	*	*	*	*
Italy	9	16	8	16	17	10	8	9	13
Netherlands	11	22	12	14	11	10	16	9	10
Norway	2	3	1	1	1	1	2	1	1
Portugal	*	1	*	*	*	*	3	6	6
Spain	3	7	3	6	7	4	5	5	5
Sweden	3	3	1	1	1	1	1	1	1
Switzerland	115	239	153	100	91	73	82	84	77
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	30	67	61	40	44	43	49	56	46
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	2	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	210	430	294	243	229	193	226	234	211
Canada	50	87	52	36	27	56	38	22	21
Latin America:									
Argentina	1	2	1	1	4	1	1	1	1
Brazil	1	1	*	*	*	1	*	*	*
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	6	3	3	5	4	4	4	4
Panama	2	6	3	3	3	2	4	3	2
Peru	1	1	1	*	*	*	*	*	*
Uruguay	2	2	1	1	1	1	1	1	*
Venezuela	4	7	5	5	3	2	3	2	2
Other Latin American Republics	1	2	1	1	1	3	1	1	1
Bahamas and Bermuda	11	34	34	15	13	19	11	11	9
Netherlands Antilles and Surinam	4	20	14	11	14	10	8	9	8
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	34	82	64	40	45	43	34	32	28
Asia:									
China Mainland	-	*	*	-	-	-	-	-	-
Hong Kong	6	12	10	19	21	9	18	11	10
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	*	1	1	1	1	1
Japan	2	2	*	1	1	1	1	4	9
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	11	3	2	2	1	1	1	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	6	7	7	5	5	4	3	2	3
Total Asia	15	34	21	27	31	17	24	21	24
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	*
Total Africa	1	2	1	2	1	1	1	2	1
Other countries:									
Australia	*	1	1	1	1	1	1	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	311	636	434	349	333	311	325	312	286
International and regional	-	-	-	-	-	-	-	-	-
Grand total	311	636	434	[illegible]	333	311	[illegible]	312	286

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

p Preliminary.

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972		
	1967	1968	1969	1970	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	2	15	5	9	13	6	10	[illegible]	[illegible]
Denmark	1	*	1	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	10	22	12	16	12	18	15	14	15
Germany	13	20	14	20	30	23	24	25	23
Greece	1	1	*	1	1	1	1	1	2
Italy	9	13	9	12	19	9	12	14	12
Netherlands	5	12	12	8	11	12	20	[illegible]	13
Norway	*	1	1	1	*	*	1	*	*
Portugal	*	*	*	*	*	*	1	1	1
Spain	3	5	2	3	6	5	*	[illegible]	6
Sweden	2	1	1	1	1	1	*	*	*
Switzerland	74	106	50	38	33	42	57	64	59
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	23	41	37	44	29	37	35	42	42
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	2	1	1	1	1	1	*	1	10
U.S.S.R.	*	*	*	*	*	*	*	*	*
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	146	239	146	155	159	155	212	186	189
Canada	71	141	61	41	42	54	52	29	32
Latin America:									
Argentina	3	3	[illegible]	[illegible]	[illegible]	1	1	1	[illegible]
Brazil	1	*	*	1	1	*	*	1	[illegible]
Chile	*	1	1	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	1	1	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	5	3	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]
Panama	5	4	4	4	6	4	[illegible]	[illegible]	[illegible]
Peru	*	1	*	*	*	*	*	*	*
Uruguay	1	3	1	*	*	*	*	*	*
Venezuela	3	2	[illegible]	4	7	4	[illegible]	[illegible]	[illegible]
Other Latin American Republics	1	*	1	1	[illegible]	1	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	15	38	24	21	16	21	[illegible]	24	[illegible]
Netherlands Antilles and Surinam	4	18	6	5	13	14	12	*	*
Other Latin America	*	*	*	*	*	*	[illegible]	[illegible]	*
Total Latin America	40	77	45	41	56	52	45	47	[illegible]
Asia:									
China Mainland	*	*	*	*	*	*	*	[illegible]	*
Hong Kong	19	18	12	23	45	40	62	52	[illegible]
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	1	1	[illegible]	*	[illegible]	[illegible]
Japan	1	1	*	1	2	[illegible]	*	[illegible]	*
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	10	2	1	2	1	1	2	[illegible]
Taiwan	*	*	*	*	1	*	*	*	*
Thailand	*	*	[illegible]	*	*	*	1	1	[illegible]
Other Asia	17	18	[illegible]	6	9	4	5	[illegible]	[illegible]
Total Asia	40	49	24	35	61	53	63	75	[illegible]
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	1	*	1	*	1	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	*	1	*	*
Total Africa	1	2	1	1	2	1	1	*	2
Other countries:									
Australia	*	*	1	*	1	*	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	*	1	1	1	1	1	1
Total foreign countries	298	508	279	281	[illegible]	[illegible]	379	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-
Grand total	298	508	279	281	[illegible]	[illegible]	379	[illegible]	[illegible]

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

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* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	538	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	42	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,370	215	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045r	781r	248	187	2,430r	574r	-	-	-	-	-	1	368	19
1971-Nov	208	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec	109	60	32	15	63	43	-	-	-	-	-	*	14	2
1972-Jan	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar	109	45	12	57	97	36	-	-	-	-	-	-	*	2
Apr	495	22	-	6	475	20	-	-	-	-	-	-	15	2
May	159	24	-	-	124	23	-	-	-	-	-	-	35	1
June	62r	55r	16	10	46r	43r	-	-	-	-	-	-	-	2
July	368	30	*	-	341	30	-	-	-	-	-	-	27	1
Aug	95	49	1	-	51	46	-	-	-	-	-	-	43	2
Sept	455	26	16	11	426	13	-	-	-	-	-	-	13	2
Oct	124	16	*	-	93	16	-	-	-	-	-	-	36	2
Nov	308	23	*	4	307	16	-	-	-	-	-	-	-	2
Fiscal 1973 to date	1,359	145	17	15	1,218	121	-	-	-	-	-	-	119	9

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $647 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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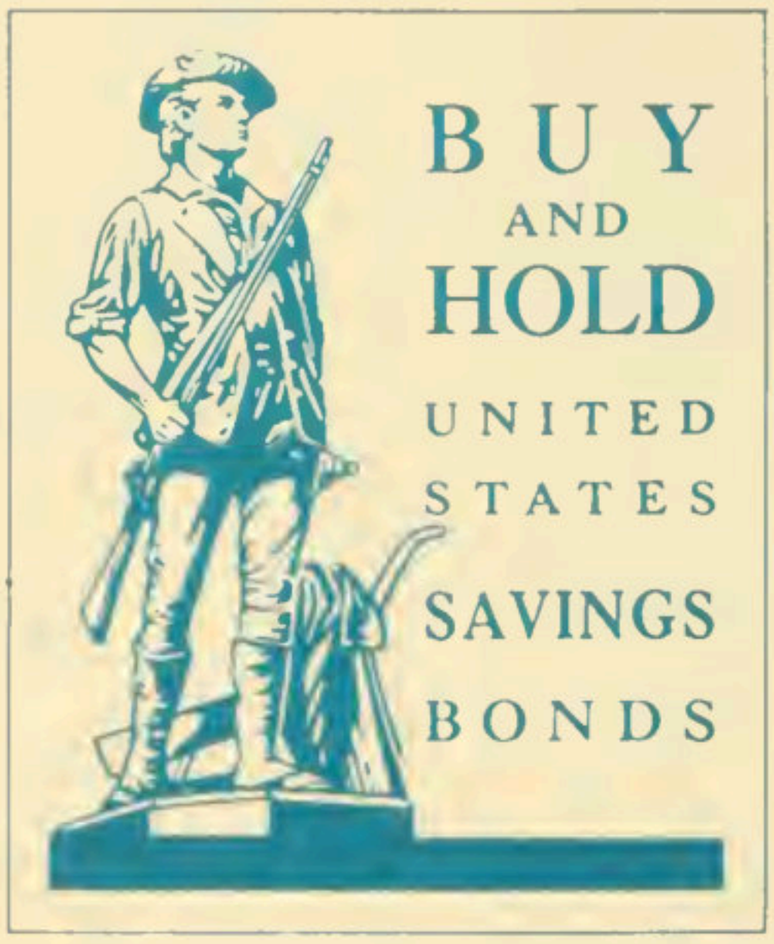

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TITLE

DATE LOANED	BORROWER'S NAME	PHONE NUMBER
5/15/75	Grenta Erickson	5751
~~5/10/10/75~~	~~C Muller~~	~~8087~~
[illegible]	[illegible]	8117

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