

Treasury Bulletin

JANUARY 1968



**UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY**

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the

Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the

Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

ANNOUNCEMENT

This issue of the Treasury Bulletin continues to include tables showing administrative budget and trust fund receipts and expenditures on the basis of the budget concepts prevailing through December 1967. After this issue, these tables will be discontinued, to be replaced by tables showing data on the basis of budget concepts adopted pursuant to recommendations of the President's Commission on Budget Concepts (see the 1969 Budget of the United States Government). It may be some time before a new series of tables, with historical information on the new basis, can be fully developed.

Treasury Financing Operations

Tax Anticipation Bills

On January 3 tenders were invited for \$2.5 billion, or thereabouts, of 161-day tax anticipation bills, representing an additional amount of bills dated October 9, 1967, to be issued January 15, to mature June 24, 1968. They will be acceptable at face value in payment of income taxes due on June 15, 1968.

Tenders were opened on January 9 and totaled \$6,360 million, of which \$2,528 million was accepted. The average bank discount rate was 5.058 percent. The limit for non-competitive tenders from any one bidder was \$400,000 and they totaled \$395 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., eastern standard time, January 9, 1968.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

9-Month and One-Year Bills

On December 18 tenders were invited for \$500 million, or thereabouts, of 272-day Treasury bills, representing an additional amount of bills dated September 30, 1967, maturing September 30, 1968, and for \$1 billion, or thereabouts, of 366-day Treasury bills to be dated December 31, 1967, to mature December 31, 1968, both series to be issued January 2, 1968. These issues were to refund \$1.4 billion of bills maturing December 31 and to raise \$100 million cash. Tenders were opened on December 26.

Tenders received for the 272-day bills totaled \$1,137 million, of which \$500 million was accepted, including \$17 million of noncompetitive tenders. The average bank discount rate was 5.555 percent.

Tenders received for the 366-day bills totaled \$1,493 million, of which \$1,000 million was accepted, including \$46 million of noncompetitive tenders. The average bank discount rate was 5.544 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled \$10.0 billion, replacing \$9.6 billion of maturing bills. There were four 91-day issues of \$1.5 billion each and four 182-day issues of \$1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
Date of --		Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue		
1967	1967	1967	5.579
Dec. 7	Sept. 7	4.988	5.493
14	14	4.943	5.659
21	21	5.128	5.515
28	28	4.990	

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and

Treasury Financing Operations - (Continued)

recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in December totaled \$862 million, consisting of twenty-one certificates of indebtedness. Redemptions for the month totaled \$1,505 million. At the end of December, foreign series securities outstanding totaled \$1,944 million. (Details are shown on page 59.)

Foreign currency series securities issued in December consisted of one note denominated in Swiss francs equivalent to \$23 million. Redemptions for the month totaled an equivalent of \$23 million. At the end of December foreign currency series securities outstanding totaled an equivalent of \$1,200 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire, and Swiss francs. (Details are shown on page 62.)

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other trans-actions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period			
	Net receipts	Net expenditures	Surplus, or deficit (-)					Balance in account of Treasurer of United States	Debt outstanding		
								Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 2/
Fiscal years:											
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418
1956.....	67,850	66,224	1,626	-194	522	-1,623	321	6,546	272,751	74	272,825
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645
1963.....	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466
1964.....	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526
1965.....	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864
1966.....	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369
1967.....	115,449	125,718	-9,869	-302	-792	6,314	-4,648	7,759	326,221	512	326,733
Calendar years:											
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461
1952.....	62,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499
1962.....	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988
1963.....	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089
1964.....	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750
1965.....	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359
1966.....	110,802	118,078	-7,276	-66	-1,644	8,415	-571	6,011	329,319	495	329,814
1967.....	117,708	131,698	-13,990	-417	98	15,344	1,035	7,046	344,663	545	345,208
Months:											
1965-Dec.....	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359
1966-Jan.....	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419
Feb.....	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746
Mar.....	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454
Apr.....	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051
May.....	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825
June.....	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369
July.....	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768
Aug.....	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,638
Sept.....	12,475	11,883	593	-94	340	328	1,666	8,610	324,748	502	325,250
Oct.....	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387
Nov.....	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906
Dec.....	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814
1967-Jan.....	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370
Feb.....	7,757	9,459	-1,702	399	-213	756	-760	5,410	329,625	511	330,136
Mar.....	11,395	11,699	-304	-677	1,071	1,321	1,411	6,821	330,947	507	331,454
Apr.....	13,534	9,464	4,070	827	312	-3,145	2,064	8,884	327,801	505	328,306
May.....	6,289	10,915	-4,626	-1,457	-262	3,087	-3,259	5,626	330,888	509	331,397
June.....	17,304	10,131	8,173	171	-1,543	-4,657	2,133	7,759	326,221	512	326,471
July.....	6,371	11,502	-5,131	108	579	4,416	-208	7,551	330,637	521	331,158
Aug.....	7,301	12,730	-5,429	-266	-462	5,213	-944	6,607	335,850	524	336,113
Sept.....	12,404	12,468	-63	599	1,148	46	1,729	8,336	335,896	523	336,418
Oct.....	6,823	11,530	-4,707	-676	-17	4,606	-794	7,542	340,502	525	340,766
Nov.....	7,529	11,730	-4,201	559	-887	4,588	59	7,601	345,090	544	345,634
Dec.....	10,616	10,084	532	-496	-164	-427	-555	7,046	344,663	545	345,208
Fiscal 1968 to date	51,044	70,043	-19,000	-172	-17	18,442	-713	7,046	344,663	545	345,947 4/

Source: Figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury Statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II and announcement on page III).

1/ Excess of receipts, or expenditures(-). For detail, see pages 9-13.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease(-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the

periods covered by this table and the date when each became effective are as follows: \$275 billion on June 26, 1946; \$281 billion on August 28, 1954; \$278 billion on July 1, 1956; \$275 billion on July 1, 1957; \$280 billion on February 26, 1958; \$288 billion on September 2, 1958; \$290 billion on June 30, 1959; \$295 billion on July 1, 1959; \$293 billion on July 1, 1960; \$298 billion on July 1, 1961; \$301 billion on March 13, 1962; \$308 billion on July 1, 1962; \$305 billion on April 1, 1963; \$307 billion on May 29, 1963; \$309 billion on July 1, 1963; \$315 billion on December 1, 1963; \$324 billion on June 29, 1964; \$328 billion on July 1, 1965; \$330 billion on March 2, 1967; and \$358 billion on July 1, 1967.

4/ Includes \$1 billion of participation certificates.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts	Total budget receipts			
	Income taxes			Excise taxes	Employment taxes				Estate and gift taxes	Total internal revenue								
	Individual		Corporation		Total income taxes	For old-age, disability, and hospital insurance 1/	For railroad retirement	For unemployment insurance										
Withheld	Not Withheld																	
1958.....	27,041	11,528	20,533	59,102	10,814	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974				
1959.....	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904				
1960.....	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962				
1961.....	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491				
1962.....	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818				
1963.....	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602				
1964.....	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622				
1965.....	36,840	16,820	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535				
1966.....	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556				
1967.....	50,521	18,850	34,918	104,288	14,114	25,563	793	603	26,958	3,014	148,375	1,972	6,876	157,223				
1966-Dec.....	3,791 2/	427 2/	4,636	8,853	1,110	1,588 2/	67	1	1,655	204	11,822	161	832	12,815				
1967-Jan.....	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,661	160	502	11,324				
Feb.....	5,268	944	635	6,847	1,075	2,731	118	503	3,352	224	11,498	134	414	12,046				
Mar.....	4,157 2/	859 2/	6,728	11,743	1,539	2,274 2/	72	8	2,353	270	15,906	170	452	16,527				
Apr.....	3,591	6,216	4,295	14,102	1,023	3,142	11	4	3,157	352	18,634	150	442	19,225				
May.....	4,987	701	1,065	6,753	1,274	2,904	125	4	3,033	445	11,504	166	402	12,072				
June.....	4,204 2/	3,071 2/	9,328	16,602	1,293	2,490 2/	74	2	2,566	196	20,658	176	1,239	22,072				
July.....	3,843	264	946	5,053	1,241	1,957	12	1	1,970	207	8,471	160	387	9,018				
Aug.....	5,164	211	642	6,017	1,125	2,515	129	2	2,646	308	10,095	178	494	10,768				
Sept.....	4,236	2,864	4,032	11,132	1,088	2,035	70	1	2,106	199	14,525	163	402	15,090				
Oct.....	4,171 2/	298 2/	913	5,381	1,222	1,381 2/	8	1	1,390	234	8,227	179	573	8,979				
Nov.....	5,302	162	588	6,051	1,311	1,977	129	1	2,107	193	9,662	193	369	10,225				
Dec.....	4,477	351	4,224	9,052	1,161	1,499	64	2	1,565	210	11,988	160	564	12,711				
Fiscal 1968 to date.....	27,192	4,150	11,345	42,687	7,146	11,364	412	8	11,784	1,350	62,967	1,034	2,790	66,791				
Less: Refunds of receipts 3/												Deduct:	Inter-fund transactions 5/	Net budget receipts				
Fiscal year or month	Internal revenue applicable to			Customs	Other	Total refunds 4/	Federal Old-Age and Survivors Insurance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund 4/	Highway Trust Fund 4/	Railroad Retirement Trust Fund Accounts 4/	Unemployment Trust Fund 4/						
	Budget accounts	Trust accounts 4/																
1958.....	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550					
1959.....	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915					
1960.....	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763					
1961.....	5,725	224	25	2	5,976	10,537	953	-	2,798	571	343	654	77,659					
1962.....	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409					
1963.....	6,267	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376					
1964.....	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459					
1965.....	5,668	323	35	3	6,930	14,572	1,082	-	3,659	636	615	870	93,072					
1966.....	6,857	354	45	*	7,256	16,474	1,442	862	3,917	683	561	635	104,727					
1967.....	9,011	500	71	*	9,582	20,732	2,066	2,483	4,441	793	597	682	115,849					
1966-Dec.....	161	*	7	*	168	1,329 2/	132 2/	127 2/	356	67	*	31	10,606					
1967-Jan.....	-171	283	4	*	115	1,035	110	155	340	15	75	92	9,386					
Feb.....	544	6	9	*	559	2,217	221	293	362	118	502	17	7,757					
Mar.....	2,162	35	6	*	2,204	1,820 2/	192 2/	262 2/	568	72	7	8	11,395					
Apr.....	2,189	127	6	*	2,322	2,557	256	329	200	11	3	14	13,534					
May.....	2,382	4	6	*	2,392	2,347	231	326	352	125	3	8	6,289					
June.....	805	36	7	*	847	2,040 2/	190 2/	260 2/	313	74	1	42	18,304					
July.....	252	1	9	*	261	1,578	156	223	369	12	1	48	6,371					
Aug.....	243	4	10	*	257	2,027	199	289	459	129	1	105	7,301					
Sept.....	189	*	6	*	195	1,641	166	228	355	70	1	30	12,404					
Oct.....	175	*	5	*	180	1,126 2/	107 2/	148 2/	345	8	1	241	6,823					
Nov.....	189	2	6	*	197	1,595	157	225	381	129	1	11	7,529					
Dec.....	167	*	5	*	172	1,212	118	169	339	64	1	20	10,616					
Fiscal 1968 to date.....	1,215	8	40	*	1,263	9,179	903	1,282	2,247	412	5	455	51,044					

Source: Figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II and announcement on page III).

1/ Beginning February 1966 includes hospital insurance.
Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965.....	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966.....	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967.....	6,876	973	1,829	622	170	163	685	507	837	118	129	670	164	9
1966-December.....	832	171	152	244	11	13	62	45	78	9	10	25	1	11
1967-January.....	502	105	165	40	15	14	35	36	63	11	17	22	1	-19
February.....	414	17	160	28	5	-14	35	74	67	11	13	5	1	13
March.....	452	14	143	29	24	17	56	37	83	10	14	10	1	13
April.....	442	29	159	52	9	14	54	31	81	11	8	5	1	-13
May.....	402	19	154	41	6	16	46	47	56	10	11	6	1	-14
June.....	1,239	106	156	13	7	73	76	38	83	28	* 512	151	-6	
July.....	387	58	156	31	6	12	22	28	38	5	15	6	1	9
August.....	494	107	160	28	2	-17	18	59	72	8	10	5	1	43
September.....	402	36	159	24	22	13	18	29	56	7	19	8	1	10
October.....	573	263	156	46	6	16	23	36	41	8	16	5	1	-43
November.....	369	13	167	45	2	12	29	42	23	6	14	5	2	10
December.....	564	153	174	46	31	14	31	51	23	9	14	6	1	11
Fiscal 1968 to date	2,790	628	971	219	70	50	141	246	252	43	87	35	6	40

Source: Figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II and announcement on page III); and from the monthly statement of receipts and expenditures thereafter.

1/ Beginning October 1965 certain accounts representing profits from

silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

2/ Includes adjustments as follows: Income taxes withheld, December -\$149 million, March +\$272 million, June -\$234 million, and October +\$271 million; income taxes not withheld, December -\$4 million, March -\$6 million, June -\$43 million, and October -\$5 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, December +\$133 million, March -\$241 million, June +\$233 million, and October -\$202 million; transfers to Federal Disability Insurance Trust Fund, December +\$13 million, March -\$11 million, June +\$22 million, and October -\$25 million; and transfers to Federal Hospital Insurance Trust Fund, December +\$7 million, March -\$15 million, June +\$22 million, and October -\$40 million.

3/ Interest on refunds is included in expenditures in Table 3.

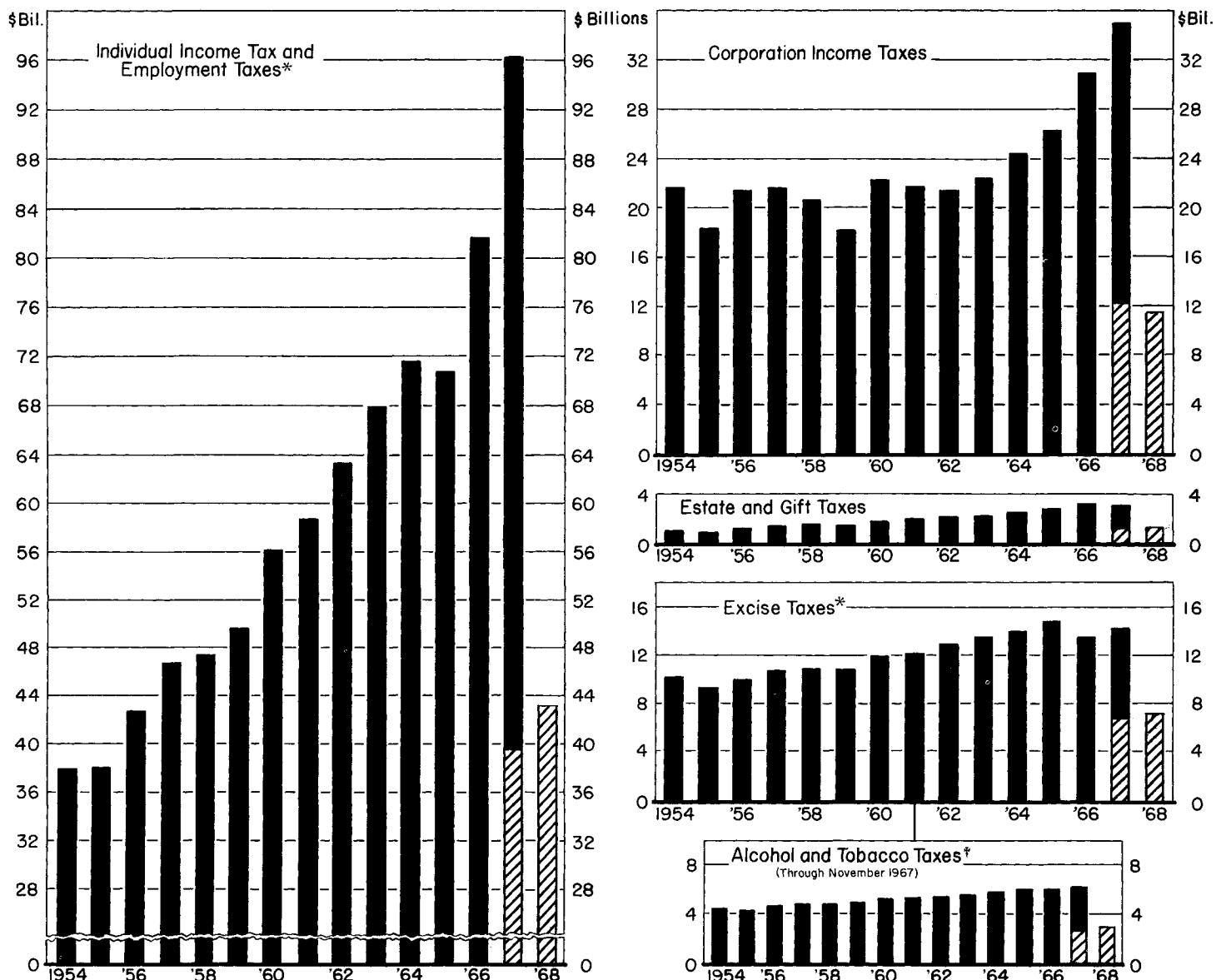
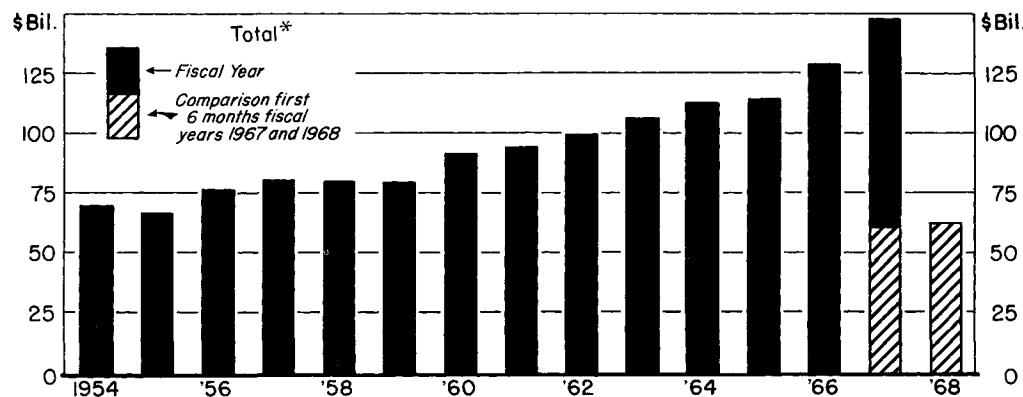
4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than \$500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections.

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes"; and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legis- lative Branch	Judi- ciciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Depart- ment	Commerce Depart- ment	Defense Department		Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/
							Military	Civil						
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960.....	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963.....	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964.....	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965.....	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966.....	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967.....	250	87	28	4,141	5,741	757	67,664	1,343	10,794	493	1,516	409	512	1,141
1966-December....	25	7	2	-24	269	63r	5,695	116	771	-354	142	39	86	80
1967-January....	11	7	3	459	189	75	5,912	97	1,112	-491	103	33	79	123
February....	21	7	2	377	232	62	5,509	88	933	21	124	30	-228	113
March....	10	9	3	266	330	44	6,611	85	1,050	139	115	33	49	119
April....	13	7	2	373	-111	117	6,057	96	692	-347	98	31	50	50
May....	28	7	3	414	442	43	5,841	98	971	138	116	35	55	93
June....	25	7	2	552	-65	70	5,753	92	1,223	-261	133	42	57	100
July....	20	7	2	159	558	77	6,151	133	1,076	221	150	31	58	57
August....	34	7	2	296	1,019	64	6,558	109	1,036	346	161	33	93	225
September....	18	8	2	382	1,018	62	6,331	123	889	461	136	34	85	100
October....	26	8	2	371	751	85	6,379	135	1,023	-221	143	36	90	64
November....	21	8	1	427	346	55	6,140	136	1,037	228	154	32	87	55
December....	14	7	3	333	399	67	5,785	119	980	-525	132	41	96	1
Fiscal 1968 to date.....	133	45	12	1,968	4,091	411	37,344	754	6,042	511	876	208	509	502

Fiscal year or month	State Depart- ment	Trans- portation Depart- ment 4/	Treasury Department			Atomic Energy Com- mission	General Services Adminis- tration	National Aero- nautics and Space Adm.	Veterans' Adminis- tration	Other inde- pendent agencies	District of Columbia 6/	Total by agencies	Deduct: Inter- fund trans- actions 7/	Net budget expend- itures									
			Interest		Other																		
			On public debt 5/	On refunds of taxes																			
1958.....	206	-	7,607	74	765	2,268	425	-	5,098	940	25	71,936	567	71,369									
1959.....	272	441	7,593	69	2,178 8/	2,541	359	145	5,232	956	31	80,697	355	80,342									
1960.....	247	508	9,180	76	875	2,623	408	401	5,250	224	28	77,233	694	76,539									
1961.....	258	638	8,957	83	987	2,713	387	744	5,401	794	50	82,169	654	81,515									
1962.....	307	698	9,120	68	985	2,806	445	1,257	5,392	937	72	88,419	633	87,787									
1963.....	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642									
1964.....	347	751	10,666	88	1,193	2,765	593	4,171	5,478	159	57	98,348	664	97,684									
1965.....	383	795	11,346	77	1,306	2,625	624	5,093	5,488	708	61	97,377	870	96,507									
1966.....	407	804	12,014	104	1,342	2,403	601	5,933	5,070	323	71	107,613	635	106,978									
1967.....	414	1,467	13,391	120	1,026	2,264	675	5,426	6,197	460	84	126,399	682	125,718									
1966-December...	41	119r	1,160	9	71	192	41	486	608	-108	7	9,543	31	9,512									
1967-January....	36	133	1,173	9	81	196	62	464	466	-266	14	10,079	92	9,987									
February....	31	121	1,108	8	84	181	16	390	560	-326	12	9,476	17	9,459									
March....	2	124	1,154	11	78	195	73	468	547	192	-	11,707	8	11,699									
April....	16	82	1,127	9	78	190	56	380	478	-57	-12	9,478	14	9,464									
May....	30	136	1,103	11	113	199	37	441	564	6	-	10,922	8	10,915									
June....	16	114	1,127	10	84	147	52	427	453	-21	33	10,173	42	10,131									
July....	88	126	1,142	18	94	235	109	351	541	105	41	11,550	48	11,502									
August....	31	126	1,128	12	80	195	15	410	549	302	1	12,835	105	12,730									
September..	32	132	1,145	16	76	216	22	377	541	291	-	12,498	30	12,468									
October....	45	150	1,154	8	113	190	40	386	597	197	-	11,772	241	11,530									
November....	42	124	1,174	8	73	200	49	377	585	380	-	11,741	11	11,730									
December....	51	135	1,234	11	77	188	81	391	416	55	12	10,104	20	10,084									
Fiscal 1968 to date.....	289	794	6,977	73	513	1,224	315	2,293	3,229	1,331	54	70,498	455	70,043									

Source: Figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II and announcement on page III).
Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted.

Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).
Footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	1
1963.....	513	499	186	51	160	10	20	*	47	6	18	14	*
1964.....	664	648	199	34	152	11	27	1	49	154	22	15	*
1965.....	870	852	459	15	147	11	31	2	36	125	26	17	*
1966.....	635	617	302	14	138	12	39	3	34	14	61	17	*
1967.....	682	665	333	7	149	11	48	4	18	31	64	16	1
1966-December.....	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January.....	92	88	1	*	80	3	-	1	-	3	*	4	-
February.....	17	16	1	1	*	1	-	-	8	4	*	1	*
March.....	8	7	1	-	*	1	-	-	*	4	*	1	*
April.....	14	12	6	-	1	1	-	1	-	4	*	1	*
May.....	8	6	1	-	*	1	-	-	-	4	1	1	*
June.....	42	40	8	-	2	1	-	-	-	-	29	2	*
July.....	48	48	21	-	23	-	-	*	-	4	*	-	-
August.....	105	105	6	*	45	-	38	-	8	5	2	-	-
September.....	30	30	19	*	*	-	-	-	-	11	1	-	-
October.....	241	238	223	*	*	4	-	1	-	9	1	3	-
November.....	11	10	7	*	*	1	-	-	-	-	1	1	-
December.....	20	19	*	2	1	1	-	-	-	-	15	1	-
Fiscal 1968 to date	455	449	276	3	69	6	38	1	8	28	20	5	-

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions;

Civil Defense Program Fund until 1966; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than \$500,000.

Footnotes to Table 3 - (Continued)

- 1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.
- 2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).
- 2/ Includes \$258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).
- 4/ Transportation Department was established pursuant to P.L. 89-670 approved October 15, 1966 with Executive Order 11340 prescribing April 1, 1967 as the effective date. Beginning July 1966, figures have been adjusted to include certain expenditures previously shown under Commerce, Interior, and Treasury Departments; Federal Aviation Agency; and other independent agencies. Figures prior to

July 1966 are expenditures for the Federal Aviation Agency only.

5/ Reported on an accrual basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II and announcement on p. III).

8/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

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ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967	1968 through November 1/
<u>National defense:</u>								
Department of Defense-Military.....	051	46,815	48,252	49,760	46,173	54,409	67,664	31,584
Military assistance.....	057	1,390	1,721	1,485	1,229	968	873	177
Atomic energy.....	058	2,806	2,758	2,765	2,625	2,403	2,264	1,036
Defense-related activities.....	059	92	24	172	136	-62	-17	45
Total national defense.....		<u>51,103</u>	<u>52,755</u>	<u>54,181</u>	<u>50,163</u>	<u>57,718</u>	<u>70,783</u>	<u>32,842</u>
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	249	346	297	346	315	336	204
Economic and financial assistance.....	152	2,130	1,826	1,479	2,094	1,864	1,444	1,091
Foreign information and exchange activities.....	153	197	201	207	223	227	244	115
Food for Freedom.....	154	1,947	2,040	2,049	1,843	1,784	1,452	447
Total international affairs and finance.....		<u>4,523</u>	<u>4,412</u>	<u>4,032</u>	<u>4,506</u>	<u>4,191</u>	<u>3,476</u>	<u>1,857</u>
<u>Space research and technology:</u>	251	<u>1,257</u>	<u>2,552</u>	<u>4,171</u>	<u>5,093</u>	<u>5,933</u>	<u>5,426</u>	<u>1,902</u>
<u>Agriculture and agricultural resources:</u>								
Farm income stabilization 2/.....	351	2,871	3,693	3,798	3,236	1,925	2,529	2,075
Financing farming and rural housing.....	352	234	300	251	268	160	-531	61
Financing rural electrification and rural telephones.....	353	303	342	342	392	373	424	203
Agricultural land and water resources.....	354	367	324	324	341	346	355	194
Research and other agricultural services 2/.....	355	341	391	414	457	503	540	253
Total agriculture and agricultural resources.....		<u>4,116</u>	<u>5,050</u>	<u>5,129</u>	<u>4,696</u>	<u>3,307</u>	<u>3,318</u>	<u>2,787</u>
<u>Natural resources:</u>								
Land and water resources.....	401	1,680	1,853	1,927	2,023	2,235	2,327	1,121
Forest resources.....	402	280	303	332	374	406	455	251
Mineral resources.....	403	68	71	91	105	108	122	58
Fish and Wildlife resources.....	404	81	94	105	120	130	135	64
Recreational resources.....	405	94	112	130	134	152	187	104
General resource surveys and administration.....	409	60	73	73	94	89	95	47
Total natural resources.....		<u>2,264</u>	<u>2,506</u>	<u>2,658</u>	<u>2,851</u>	<u>3,120</u>	<u>3,322</u>	<u>1,646</u>
<u>Commerce and transportation:</u>								
Air transportation.....	501	781	808	835	875	879	945	400
Water transportation.....	502	654	672	658	728	708	773	335
Ground transportation.....	503	33	41	39	39	46	67	44
Postal service.....	505	797	770	578	805	888	1,141	501
Advancement of business 3/.....	506	427	366	401	557	193	96	363
Area and regional development.....	507	7	101	401	398	156	162	104
Regulation of business.....	508	74	84	91	98	99	121	40
Total commerce and transportation.....		<u>2,774</u>	<u>2,843</u>	<u>3,002</u>	<u>3,499</u>	<u>2,969</u>	<u>3,305</u>	<u>1,788</u>
<u>Housing and community development:</u>								
Aids to private housing 3/.....	551	-149	-537	-595	-818	-406	-189	451
Public housing programs.....	552	163	178	149	230	233	265	127
Urban renewal and community facilities.....	553	261	222	306	420	446	538	260
National Capital region.....	555	74	70	59	64	75	88	44
Total housing and community development.....		<u>349</u>	<u>-67</u>	<u>-80</u>	<u>-104</u>	<u>347</u>	<u>703</u>	<u>882</u>
<u>Health, labor, and welfare:</u>								
Health services and research 4/.....	651	1,177	1,437	1,784	1,781	2,523	3,159	1,529
Labor and manpower.....	652	591	224	345	464	500	504	411
Public assistance 4/.....	653	2,331	2,631	2,786	2,827	2,797	4,227	2,148
Economic opportunity programs.....	655	-	-	-	211	1,018	1,508	823
Other welfare services.....	659	382	423	466	513	736	889	431
Total health, labor, and welfare.....		<u>4,481</u>	<u>4,715</u>	<u>5,381</u>	<u>5,797</u>	<u>7,574</u>	<u>10,288</u>	<u>5,342</u>
<u>Education:</u>								
Assistance for elementary and secondary education 5/.....	701	337	392	404	418	1,368	1,760	624
Assistance for higher education 5/.....	702	350	428	383	413	701	609	462
Assistance to science education and basic research.....	703	183	206	310	309	368	415	204
Other aid to education 5/.....	704	207	219	241	405	397	576	266
Total education.....		<u>1,076</u>	<u>1,244</u>	<u>1,339</u>	<u>1,544</u>	<u>2,834</u>	<u>3,360</u>	<u>1,556</u>
<u>Veterans' benefits and services:</u>								
Veterans' service-connected compensation 6/.....	801	2,017	2,116	2,158	2,176	2,221	4,302	1,888
Veterans' nonservice-connected pensions 6/.....	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 2/.....	803	388	-13	113	-50	-664	356	258
Veterans' hospitals and medical care.....	804	1,084	1,145	1,229	1,270	1,318	1,391	607
Other veterans' benefits and services 6/.....	805	279	240	249	235	238	138	69
Total veterans' benefits and services.....		<u>5,403</u>	<u>5,186</u>	<u>5,492</u>	<u>5,495</u>	<u>5,023</u>	<u>6,187</u>	<u>2,821</u>

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967	1968 through November 1/
<u>Interest:</u>								
Interest on the public debt.....	851	9,120	9,895	10,666	11,346	12,014	13,391	5,743
Interest on refunds of receipts.....	852	68	74	88	77	104	120	62
Interest on uninvested funds.....	853	10	11	11	12	14	13	4
Total interest.....		<u>9,198</u>	<u>9,980</u>	<u>10,765</u>	<u>11,435</u>	<u>12,132</u>	<u>13,524</u>	<u>5,809</u>
<u>General government:</u>								
Legislative functions.....	901	135	131	126	142	159	167	79
Judicial functions.....	902	57	63	66	76	79	87	38
Executive direction and management.....	903	22	21	22	23	24	25	9
Central fiscal operations.....	904	653	715	791	825	864	937	413
General property and records management.....	905	419	444	576	606	585	658	231
Central personnel management.....	906	153	142	174	174	175	190	154
Protective services and alien control.....	908	300	323	335	366	385	427	175
Other general government.....	910	136	139	189	190	192	218	88
Total general government.....		<u>1,875</u>	<u>1,979</u>	<u>2,280</u>	<u>2,402</u>	<u>2,464</u>	<u>2,708</u>	<u>1,188</u>
Undistributed.....		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-25</u>
Total.....		<u>88,419</u>	<u>93,155</u>	<u>98,348</u>	<u>97,378</u>	<u>107,613</u>	<u>126,399</u>	<u>60,395</u>
Deduct: Interfund transactions.....		<u>633</u>	<u>513</u>	<u>664</u>	<u>870</u>	<u>635</u>	<u>682</u>	<u>435</u>
Net budget expenditures (see Table 3).....		<u>87,787</u>	<u>92,642</u>	<u>97,684</u>	<u>96,507</u>	<u>106,978</u>	<u>125,718</u>	<u>59,960</u>

Source: Expenditures for 1967 and 1968 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

- 1/ For expenditures by major functions for fiscal 1968 through December 1967, and fiscal 1967 through December 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the February 1968 Bulletin.
- 2/ Expenditures for 1967 and 1968 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."
- 3/ Expenditures for 1967 and 1968 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."
- 4/ Expenditures for 1967 and 1968 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."
- 5/ Expenditures for 1967 and 1968 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."
- 6/ Expenditures for 1967 and 1968 for function code 801 include those

relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

Note: Expenditures by major functions.

Functions	1968 through December 1967	1967 through December 1966
(In millions)		
National defense.....	38,835	33,414
International affairs and finance.....	2,216	1,848
Space research and technology.....	2,293	2,855
Agriculture and agricultural resources.....	3,005	3,579
Natural resources.....	1,931	1,915
Commerce and transportation.....	1,952	1,875
Housing and community development.....	674	1,165
Health, labor, and welfare.....	6,375	4,874
Education.....	1,505	1,784
Veterans' benefits and services.....	3,238	3,137
Interest.....	7,055	6,668
General government.....	1,421	1,450
Total.....	70,498	64,564
Deduct: Interfund transactions.....	455	501
Net budget expenditures.....	<u>70,043</u>	<u>64,063</u>

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net purchase of participation certificates of trust accounts 2/	Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/			
1958.....	633	829	16,153	15,325	-	-597	400
1959.....	-329	-2,751	16,769	19,521	-	1,130	1,293
1960.....	-50	-870	20,342	21,212	-	-925	1,746
1961.....	-602	790	23,583	22,793	-	-855	-537
1962.....	436	-851	24,290	25,141	-	-493	1,780
1963.....	97	1,143	27,689	26,545	-	-2,069	1,022
1964.....	551	1,446	30,331	28,885	-	-2,775	1,880
1965.....	426	1,410	31,047	29,637	-	-2,356	1,372
1966.....	503	-12	34,853	34,864	-	-3,562	4,077
1967.....	-302	10,130	44,640	33,610	900	-10,852	420
1966-December.....	229	-371	3,033	3,403	-	-166	767
1967-January.....	492	-60	2,612	2,173	500	477	76
February.....	399	2,290	4,696	2,406	-	-1,629	-241
March.....	-677	866	3,543	2,677	-	-1,082	-462
April.....	827	1,061	3,850	2,639	150	329	-563
May.....	-1,457	2,471	5,367	2,897	-	-4,213	285
June.....	171	1,819	5,262	3,193	250	-1,344	-304
July.....	108	-631	3,029	3,660	-	465	274
August.....	-266	1,523	4,995	3,472	-	-1,723	-66
September.....	599	-19	3,108	3,127	-	1,003	-384
October.....	-676	-1,559	2,329	3,889	-	432	452
November.....	559	706	4,067	3,349	12	-292	145
December.....	-496	-1,259	3,003	3,912	350	350	413
Fiscal 1968 to date	-172	-1,239	20,531	21,408	362	234	833

Source: Figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II and announcement on page III).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and

net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Govern-ment Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Inter-fund trans-actions 2/	Net trust receipts
1958.....	7,824	943	-	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959.....	8,109	929	-	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960.....	10,360	1,062	-	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961.....	11,824	1,083	-	-	1,051	3,803 3/	668	58	2,033	2,800	778	515	23,583
1962.....	12,011	1,092	-	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963.....	13,856	1,145	-	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964.....	16,043	1,211	-	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965.....	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966.....	18,461	1,616	916	-	1,411	4,126	693	47	2,834	3,925	1,593	770	34,853
1967.....	23,371	2,332	3,089	1,285	1,611	4,072	693	43	3,105	4,455	1,826	1,242	44,640
1966-December..	1,584	166	159	55	92	238	37	1	194	357	221	71	3,033
1967-January...	1,045	110	156	422	19	196	49	1	232	341	94	52	2,612
February...	2,631	253	320	117	127	565	45	1	210	362	119	54	4,696
March....	1,817	204	274	176	99	66	46	2	209	569	155	73	3,543
April....	2,582	259	330	56	16	157	36	1	195	201	69	52	3,850
May....	2,926	273	381	49	672	894	44	1	223	352	138	587	5,367
June....	2,317	227	601	139	214	191	222	29	756	319	318	73	5,262
July....	1,665	174	237	52	14	132	51	6	235	369	160	66	3,029
August....	2,658	230	327	150	137	683	42	1	249	461	117	59	4,995
September.	1,616	195	311	63	94	135	35	1	213	357	210	123	3,108
October...	1,159	111	151	117	12	88	44	1	216	349	141	59	2,329
November..	2,059	195	276	159	155	477	42	1	286	383	92	57	4,067
December..	1,559	148	194	95	89	278	34	1	208	343	139	84	3,003
Fiscal 1968 to date	10,717	1,053	1,497	636	501	1,791	247	11	1,406	2,262	859	449	20,531

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November

1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Employment Security Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

TRUST AND OTHER TRANSACTIONS

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958.....	8,041	181	-	-	730	3,148	544	120	699	1,512
1959.....	9,380	361	-	-	778	3,054	562	80	792	2,613
1960.....	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961.....	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,620
1962.....	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963.....	14,530	1,259	-	-	1,112	3,815	747	79	1,183	3,017
1964.....	15,285	1,341	-	-	1,139	3,707	585	72	1,326	3,645
1965.....	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966.....	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967.....	19,728	1,997	2,597	799	1,315	2,754	729	82	1,976	3,973
1966-December..	1,583	151	221	76	102	228	48	6	160	382
1967-January...	1,607	165	217	83	113	290	73	7	162	302
February..	1,623	165	250	85	113	277	85	6	166	257
March....	1,650	169	306	105	111	335	140	16	171	238
April....	1,658	168	267	103	116	251	44	6	173	217
May.....	2,154	205	320	115	114	246	42	6	172	237
June.....	1,680	171	301	111	112	260	36	5	172	198
July.....	1,663	169	287	112	110	184	44	6	174	418
August....	1,654	173	301	123	116	218	43	5	176	380
September.	1,647	177	286	115	156	192	35	5	172	400
October...	1,653	180	304	125	117	182	35	5	182	450
November..	1,711	173	300	125	118	194	36	5	175	391
December..	1,683	173	290	111	112	231	43	6	176	426
Fiscal 1968 to date	10,011	1,045	1,768	710	730	1,200	235	31	1,056	2,466
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Fiscal year or month	Trust and deposit funds-(Continued):					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/
	Federal National Mortgage Association 2/	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		Net trust expenditures 7/
Fiscal year or month	Financing by Treasury	Other								
1958.....	3	102	915 8/	-31	15,962	116	-628	-115	-627	11
1959.....	-42	176	672 8/	-61	18,363	562	854	-124	1,292	135
1960.....	42	946	711	-75	21,636	437	182	-134	484	908
1961.....	-16	-73	697	205	23,546	396	-487	-148	-239	515
1962.....	-	317	835	-544	24,577	374	872	-154	1,092	528
1963.....	-	-730	1,208	146	26,365	483	363	-161	685	505
1964.....	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521
1965.....	42	49	1,152	-210	28,897	899	660	-180	1,379	638
1966.....	-92	1,570	1,574	-520	33,450	1,119	1,293	-227	2,184	770
1967.....	-	691	1,865	-1,054	37,452	1,151	-3,513	-238	-2,600	1,242
1966-December.....	520	124	203	-25	3,779	31	-334	-1	-304	71
1967-January.....	-9	82	89	-385	2,796	26	-547	-51	-571	52
February.....	53	31	124	-93	3,144	181	-756	-109	-684	54
March.....	-4	7	218	1	3,463	114	-826	-	-713	73
April.....	7	-17	157	-13	3,135	103	-542	-4	-444	52
May.....	-51	-45	279	-10	3,784	286	-561	-25	-300	587
June.....	120	-18	229	66	3,443	56	-233	-	-177	73
July.....	-41	45	101	-122	3,150	259	312	5	576	66
August.....	-177	121	133	88	3,353	139	71	-32	178	59
September.....	-279	132	117	92	3,247	-19	22	-	3	123
October.....	321	150	385	-196	3,894	48	9	-3	53	59
November.....	-48	101	108	76	3,465	-49	17	-27	-58	57
December.....	187	131	194	21	3,784	51	162	-	213	84
Fiscal 1968 to date	-37	680	1,038	-42	20,892	428	593	-57	964	449
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Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 13, published quarterly),

the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes Banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes net purchases of participation certificates.

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

TRUST AND OTHER TRANSACTIONS

Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Alien property activities 6/	District of Columbia 7/	Other 8/
1958.....	11	-	*	-	2	-	-	9	-
1959.....	135	124	*	-	-	-	-	10	-
1960.....	908	600	1	-	211	86	-	10	-
1961.....	515	332	6	-	132	32	-	12	-
1962.....	528	361	13	-	101	37	-	12	3
1963.....	505	423	22	-	38	9	-	13	*
1964.....	521	403	22	-	35	47	-	15	*
1965.....	638	436	27	-	58	90	10	17	1
1966.....	770 2/	444	31	-	41	92	142	18	1
1967.....	1,242 2/	508	31	528	46	100	-	28	1
1966-December.....	71 2/	-	*	46	-	23	-	2	*
1967-January.....	52 2/	-	-	45	5	-	-	3	*
February.....	54	-	-	45	5	-	-	4	*
March.....	73	-	-	45	-	26	-	2	*
April.....	52	-	-	45	5	-	-	2	*
May.....	587	508	31	43	3	-	-	2	*
June.....	73	-	-	45	-	25	-	2	*
July.....	66	4 10/	*	39	2 10/	· 4 10/	-	3	14
August.....	59	1 10/	1 10/	51	5 10/	1 10/	-	1	1
September.....	123	1 10/	2 10/	44	45 10/	25 10/	-	2	3
October.....	59	3 10/	* 10/	45	6 10/	1 10/	-	2	2
November.....	57	1 10/	-	46	5 10/	2 10/	-	2	1
December.....	84	3 10/	3 10/	44	2 10/	23 10/	-	3	7
Fiscal 1968 to date	449	12	6	270	65	55	-	14	28

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers to the Foreign Claims Settlement Commission.

7/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

8/ Includes small amounts transferred from the Civil Service Retirement and Disability Fund to Foreign Service Retirement and Disability Fund; and beginning July 1967 interest on agency securities and participation certificates for Federal Hospital Insurance Trust Fund, National Service Life Insurance Fund, Government Life Insurance Fund, and Civil Service Retirement and Disability Fund.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

10/ * Includes interest on agency securities and participation certificates. * Less than \$500,000.

Table 5. - Purchases of Participation Certificates (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund	Other
1967.....	900	200	50	50	50	175	150	200	25
1967-January.....	500	100	-	50	50	100	100	100	-
February.....	-	-	-	-	-	-	-	-	-
March.....	-	-	-	-	-	-	-	-	-
April.....	150	50	-	-	-	25	25	50	-
May.....	-	-	-	-	-	-	-	-	-
June.....	250	50	50	-	-	50	25	50	25
July.....	-	-	-	-	-	-	-	-	-
August.....	-	-	-	-	-	-	-	-	-
September.....	-	-	-	-	-	-	-	-	-
October.....	-	-	-	-	-	-	-	-	-
November.....	12	-	-	-	-	-	-	-	12
December.....	350	75	50	-	50	50	50	75	-
Fiscal 1968 to date.....	362	75	50	-	50	50	50	75	12

Source: See Table 1.

TRUST AND OTHER TRANSACTIONS

Table 6.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.											Other trust accounts, etc. 1/
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	
1958.....	597	506	-499	729	-	-	-33	-1,255	95	-56	671	418	-24 2/
1959.....	-1,130	-1,232	-1,290	552	-	-	-35	-1,011	76	-17	958	-393	-3 2/
1960.....	925	760	-726	494	-	-	264	-41	62	-21	871	-428	45
1961.....	855	707	-225	285	-	-	-78	-952	-44	-35	1,063	233	27
1962.....	493	301	-1,089	21	-	-	-63	72	44	-44	1,034	202	93
1963.....	2,069	1,782	-821	-129	-	-	1	456	-90	-25	1,075	242	301
1964.....	2,775	2,412	692	-139	-	-	69	573	69	-22	1,126	-69	70
1965.....	2,356	2,327	461	-263	-	-	149	967	126	-22	1,214	-344	-32
1966.....	3,562	3,358	-857	-413	786	-	154	1,468	204	-21	1,113	-28	462
1967.....	10,852	10,379	3,655	320	462	479	237	1,095	-184	-40	919	484	923
1966-Dec.....	166	162	-152	19	-55	-	-43	31	-17	-5	31	9	-17
1967-Jan.....	-477	-473	-836	-51	-86	359	-117	-301	-121	-6	-39	9	152
Feb.....	1,649	1,326	1,153	56	51	17	-8	322	-83	-5	46	110	-659
Mar.....	1,082	1,135	-91	31	-130	62	17	-185	-54	-15	34	354	882
Apr.....	-329	-326	247	37	52	-36	-104	-225	-23	-4	-48	-19	-91
May.....	4,213	4,091	1,869	125	138	-71	556	722	-4	-5	71	98	13
June.....	1,344	1,436	433	17	311	29	99	-150	161	24	536	140	109
July.....	-465	-482	-31	18	-25	-48	-95	-98	4	*	60	-91	123
Aug.....	1,723	1,728	1,249	49	5	25	19	527	2	-4	72	106	-96
Sept.....	-1,003	-1,054	-449	-23	-15	-68	-83	-28	1	-3	36	-26	-131
Oct.....	-432	-495	-189	1	-54	7	-77	-97	7	-5	39	-200	181
Nov.....	292	268	64	-22	-96	26	-5	249	4	-3	107	38	-108
Dec.....	-350	-379	30	-42	-45	-12	-88	42	-51	-5	-52	-42	64
Fiscal 1968 to date	-234	-414	674	-20	-230	-70	-330	596	-33	-20	262	-214	33

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds						Other 4/
	Government-sponsored enterprises						Government-spons						
Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corporation	Other 4/		
1958.....	460	-1	115	346	*	-	91	-	51	6	19	14	
1959.....	-70	-	124	-299	1	105	102	-	53	14	17	18	
1960.....	239	*	134	102	1	2	166	-	62	15	18	70	
1961.....	434	3	128	287	-5	1	149	-	97	8	34	10	
1962.....	30	-3	154	-122	-2	3	191	-	-32	42	229	-48	
1963.....	771	*	161	612	-2	1	287	-	36	-27	269	9	
1964.....	43	1	183	-141	*	*	363	-	138	-64	244	45	
1965.....	72	*	180	-104	-2	-2	28	-	-193	2	208	12	
1966.....	490	3	227	260	*	*	205	-	-129	76	204	53	
1967.....	2,028	-1	238	1,791	*	-	473	82	45	92	212	44	
1966-Dec.....	373	-1	1	328	41	3	4	-	12	-18	2	8	
1967-Jan.....	563	-1	51	557	-22	-22	-4	-	10	15	-36	8	
Feb.....	327	-1	109	215	4	-	323	237	-1	26	59	2	
Mar.....	228	-2	-	257	-26	-	-53	-108	*	26	27	2	
Apr.....	-112	-	4	-117	-	-	-4	-12	-1	-1	7	2	
May.....	578	2	25	546	5	-	122	73	*	22	29	-2	
June.....	-272	-2	-	-265	-5	-	-92	-109	*	-84	91	10	
July.....	-301	-	-5	-296	*	-	17	-18	13	6	13	3	
Aug.....	-226	*	32	-258	*	-	-5	-63	3	31	22	2	
Sept.....	-264	*	-	-265	-	-	51	-	14	30	8	*	
Oct.....	-108	*	3	-111	-	-	63	-	25	26	10	2	
Nov.....	14	*	27	-13	-	-	24	-	7	23	28	12	
Dec.....	-176	-	-	-176	-	-	29	-	20	*	12	-3	
Fiscal 1968 to date	-1,062	*	57	-1,119	*	-	180	-82	82	71	93	16	

Source: See Table 1.

1/ See Table 1. Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

4/ Includes amounts for Tennessee Valley Authority as follows: fiscal year 1960 \$51 million, 1961 -\$12 million, 1962 -\$29 million, and 1963 -\$10 million. * Less than \$500,000.

TRUST AND OTHER TRANSACTIONS

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States				Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration			Federal National Mortgage Asso- ciation 2/	Home Owners' Loan Corpo- ration
1958.....	-400	6	*	6	*	-	-406	-233	*
1959.....	-1,293	-10	*	-10	*	-	-1,283	6	*
1960.....	-1,746	-29	*	-28	*	*	-1,717	*	*
1961.....	537	-100	*	-81	*	-19	638	797	*
1962.....	-1,780	-204	*	-204	*	-	-1,576	*	*
1963.....	-1,022	-162	*	-162	*	-	-860	*	*
1964.....	-1,880	-206	*	-206	*	-	-1,674	-	*
1965.....	-1,372	223	*	223	*	-	-1,595	-	*
1966.....	-4,077	129	*	129	*	-	-4,206	-	*
1967.....	-420	-51	*	-51	*	-	-370	-	*
1966-December.....	-767	*	-	*	*	-	-767	-	-
1967-January.....	-76	-6	*	-6	*	-	-69	-	-
February.....	241	-10	*	-10	*	-	251	-	-
March.....	462	3	-	3	*	-	458	-	-
April.....	563	2	*	2	*	-	561	-	-
May.....	-285	-4	*	-4	*	-	-281	-	-
June.....	304	-3	*	-3	*	-	308	-	-
July.....	-274	-9	*	-9	*	-	-265	-	-
August.....	66	-3	*	-3	*	-	69	-	-
September.....	384	2	-	2	*	-	383	-	-
October.....	-452	-2	*	-2	*	-	-450	-	-
November.....	-145	-19	*	-19	*	-	-126	-	-
December.....	-413	-1	-	-1	*	-	-412	-	-
Fiscal 1968 to date ..	-833	-33	*	-33	*	-	-801	-	-
Securities not guaranteed by the United States - (Continued)									
Fiscal year or month	Public enterprise funds - (Cont.)	Trust enterprise funds			Government-sponsored enterprises				
		Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks	
1958.....	-	-225	-	-115	-20	282	-	-	-95
1959.....	-	58	-	-125	-86	-554	-340	-	-242
1960.....	-	-	-	-994	-46	-284	-144	-	-250
1961.....	-50	-	-	86	-52	200	-124	-	-220
1962.....	-95	-	-	-359	-48	-750	-132	-	-192
1963.....	-	-	-	597	-29	-975	-278	-	-174
1964.....	-35	-	-	262	-39	-1,431	-182	-	-248
1965.....	-45	-	-	-99	-189	-556	-147	-	-559
1966.....	-60	-	-	-1,472	-157	-1,553	-391	-	-573
1967.....	-132	-	-	-810	-198	1,722	-445	-	-506
1966-December.....	-50	-	-	-648	-7	6	34	-	-102
1967-January.....	-	-	-	-78	*	-10	6	-	12
February.....	-	-	-	-106	-39	541	-71	-	-74
March.....	-	-	-	-26	*	570	-94	-	9
April.....	-	-	-	5	28	659	-130	-	*
May.....	-70	-	-	66	-16	15	-112	-	-165
June.....	-2	-	-	-140	59	498	-112	-	4
July.....	2	-	-	9	-30	-17	-121	-	-107
August.....	*	-	-	21	-22	187	-47	-	-70
September.....	-2	-	-	123	*	243	18	-	2
October.....	2	-	-	-506	-43	102	90	-	-94
November.....	-60	-	-	-111	-60	-4	99	-	9
December.....	-	-	-	-376	-56	14	44	-	-39
Fiscal 1968 to date ..	-58	-	-	-840	-211	526	83	-	-300

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Federal intermediate credit banks were classified as trust enterprise

funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ Secondary market operations.

* Less than \$500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated

from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

Table 1. -Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public	
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net) ^{1/}	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public		
1958.....	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580	
1959.....	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092	
1960.....	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750	
1961.....	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300	
1962.....	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797	
1963.....	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012	
1964.....	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802	
1965.....	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696	
1966.....	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337	
1967.....	115,849	44,640	-6,893	153,596	125,718	34,510	-5,085	155,142	-1,546	
1966-December.....	10,606	3,033	-794	12,845	9,512	3,403	-370	12,545	299	
1967-January.....	9,386	2,612	-748	11,251	9,987	2,673	-1,019	11,641	-390	
February.....	7,757	4,696	-144	12,308	9,459	2,406	-13	11,852	456	
March.....	11,395	3,543	-447	14,490	11,699	2,677	-1,208	13,167	1,323	
April.....	13,534	3,850	-314	17,070	9,464	2,789	-1,063	11,189	5,881	
May.....	6,289	5,367	-361	11,295	10,915	2,897	634	14,445	-3,150	
June.....	18,304	5,262	-2,065	21,501	10,131	3,443	-812	12,762	8,739	
July.....	6,371	3,029	-462	8,938	11,502	3,660	-624	14,538	-5,600	
August.....	7,301	4,995	-530	11,766	12,730	3,472	123	16,325	-4,559	
September.....	12,404	3,108	-336	15,176	12,468	3,127	-1,394	14,201	975	
October.....	6,823	2,329	-414	8,739	11,530	3,889	-604	12,815	-6,076	
November.....	7,529	4,067	-564	11,032	11,730	3,361	111	15,202	-4,170	
December.....	10,616	3,003	-884	12,734	10,084	4,262	-912	13,434	-699	
Fiscal 1968 to date	51,044	20,531	-3,190	68,385	70,043	21,771	-3,299	88,515	-20,130	
Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)							Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt trans- actions (See Table 2)	Total cash borrowing from the public, or repayment (-)	Plus: Seigniorage ^{4/}			
Fiscal year or month	Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)			Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance	
	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959.....	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960.....	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961.....	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962.....	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963.....	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964.....	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965.....	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966.....	2,633	4,077	-3,562	3,148	-530	2,618	649	-203	132	-71
1967.....	6,314	420	-10,852	-4,118	314	-3,804	837	-4,648	135	-4,514
1966-December.....	-92	767	-166	508	267	776	78	1,213	-60	1,153
1967-January.....	-450	76	477	102	249	351	63	158	-134	25
February.....	756	-241	-1,649	-1,135	-59	-1,194	67	-760	89	-671
March.....	1,321	-462	-1,082	-222	127	-96	83	1,411	-101	1,310
April.....	-3,145	-563	329	-3,379	77	-3,302	81	2,064	595	2,659
May.....	3,087	285	-4,213	-841	25	-816	58	-3,259	-649	-3,908
June.....	-4,667	-304	-1,344	-6,316	110	-6,206	83	2,133	483	2,616
July.....	4,416	274	465	5,155	155	5,310	38	-208	-44	-252
August.....	5,213	-66	-1,723	3,424	-76	3,348	72	-944	-196	-1,139
September.....	46	-384	1,003	664	54	610	56	1,729	-87	1,642
October.....	4,606	452	432	5,490	-264	5,225	41	-794	-16	-811
November.....	4,588	145	-292	4,441	-102	4,339	23	59	133	192
December.....	-427	413	350	336	-83	252	23	-555	131	-424
Fiscal 1968 to date	18,442	833	234	19,509	-424	19,085	252	-713	-80	-793

Source: Figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II and announcement on page III).

1/ Includes purchases of participation certificates by trust accounts.

2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt trans-actions relating to receipts	Seigniorage ^{2/}	Total receipts adjust-ments			
	Interest on trust fund investments	Civil service retirement ^{1/}		Federal payments to District of Columbia	Other ^{2/}	Total						
		Payroll deductions for employees	Employers' share									
1958.....	1,342	660	579	37	133	2,751	*	59	2,811			
1959.....	1,315	744	744	75	103	2,980	*	44	3,025			
1960.....	1,327	744	744	54	105	2,975	*	53	3,027			
1961.....	1,404	838	838	74	792 ^{4/}	3,945	*	55	4,001			
1962.....	1,423	845	845	102	561	3,776	*	58	3,834			
1963.....	1,467	914	914	88	898	4,281	*	45	4,326			
1964.....	1,603	973	973	83	559	4,190	*	69	4,259			
1965.....	1,759	1,042	1,042	102	357	4,303	*	117	4,420			
1966.....	1,894	1,088	1,089	124	256	4,451	*	649	5,100			
1967.....	2,239	1,181	1,181	143	1,311	6,056	*	837	6,893			
1966-December.....	456	94	94	11	59	716	*	78	794			
1967-January.....	15	113	113	18	424	684	*	63	748			
February.....	74	94	94	15	-200	77	-	67	144			
March.....	17	101	101	11	135	364	*	83	447			
April.....	44	94	94	-8	8	233	*	81	314			
May.....	88	101	101	7	7	303	*	58	361			
June.....	1,340	102	102	38	399	1,982	*	83	2,065			
July.....	9	107	107	48	154	424	*	38	462			
August.....	73	113	113	7	152	459	*	72	530			
September.....	18	100	100	3	58	279	-	56	336			
October.....	55	102	102	8	107	373	*	41	414			
November.....	85	106	106	3	240	541	-	23	564			
December.....	561	99	99	19	84	861	*	23	884			
Fiscal 1968 to date	801	627	627	88	796	2,938	*	252	3,190			
Fiscal year or month	Intra-governmental trans-actions (See above)	Noncash debt transactions relating to payments							Checks outstanding and certain other accounts ^{10/}			
		Interest increment on savings and retirement plan bonds (net) ^{5/}	Discount on securities (net) ^{6/}	United Nations funds bonds ^{7/}	Inter-American Development Bank ^{7/}	International Development Association ^{7/}	International Monetary Fund ^{7/}	Other ^{8/}				
1958.....	2,751	385	-131	-	-	-	-450	-4	-200 93 576 3,222			
1959.....	2,980	383	418	-	-	-	1,361	-3	2,160 76 -105 5,111			
1960.....	2,975	136	205	-	-	-	259	-2	597 132 -281 3,423			
1961.....	3,945	430	-209	-	-	58	258	-2	536 6 279 4,766			
1962.....	3,776	496	145	-	55	58	171	-1	923 18 548 5,266			
1963.....	4,281	577	119	-	70	14	255	-1	1,033 186 -64 5,436			
1964.....	4,190	611	268	66	25	13	117	-1	1,099 38 910 6,237			
1965.....	4,303	571	144	11	-	-4	-472	-1	250 110 -913 3,749			
1966.....	4,451	571	225	-39	-18	-74	-133	-1	531 -50 -906 4,026			
1967.....	6,056	620	41	-33	-132	-64	-746	-1	-314 -11 -646 5,085			
1966-December.....	716	42	27	-	-	-	-337	*	-267 37 -115 370			
1967-January.....	684	83	14	-	-	-20	-326	*	-249 650 -66 1,019			
February.....	77	77	-12	-	-	-	-6	*	59 -654 531 13			
March.....	364	-26	-83	-12	-	-5	-	*	-127 600 370 1,208			
April.....	233	49	-126	-	-	-	-	*	-77 511 396 1,063			
May.....	303	50	-66	-	-	-	-9	*	-25 -758 -154 -634			
June.....	1,982	72	-182	-	-	-	-	*	-110 -801 -259 812			
July.....	424	73	157	-5	-	-	-381	*	-155 697 -342 624			
August.....	459	61	14	-	-	-	-	*	76 -579 -79 -123			
September.....	279	26	33	-	-	-	-5	*	54 645 416 1,394			
October.....	373	80	189	-	-	-	-5	*	264 522 -556 604			
November.....	541	42	60r	-	-	-	-	*	102 -923 169 -111			
December.....	861	80	48	-	-	-	-45	*	83 30 -62 912			
Fiscal 1968 to date .	2,938	363	502	-5	-	-	-436	*	424 391 -454 3,299			

- ^{1/} Beginning with fiscal 1958 excludes District of Columbia.
^{2/} Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.
^{5/} Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
^{4/} Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
^{5/} Accrued interest on the bonds, i.e. the difference between the purchase

price and the current redemption value less interest paid on bonds redeemed.

^{6/} Discount on securities at time of issuance less interest paid at time redeemed.

^{7/} Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

^{8/} Includes adjusted service and armed forces leave bonds (see footnote 7).

^{9/} Net increase, or decrease (-), in accrued liability.

^{10/} Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

* Less than \$500,000.

r Revised.

CONSOLIDATED CASH TRANSACTIONSTable 3. - Federal Receipts from and Payments to the Public
Seasonally Adjusted and Unadjusted

(In billions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted 1/	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st.....	20.7	23.6	20.7	19.6	*	4.0
	20.1	23.2	21.3	21.8	-1.2	1.4
	20.2	18.3	23.3	23.7	-3.1	-5.5
	20.4	16.6	23.5	23.8	-3.1	-7.1
1959 - 1st.....	20.3	22.6	24.1	22.8	-3.8	-0.1
	21.0	24.1	24.0	24.5	-3.0	-0.4
	23.2	21.4	23.9	24.4	-0.7	-3.0
	23.5	19.4	23.6	23.9	-0.1	-4.5
1960 - 1st.....	23.7	25.8	23.3	22.0	0.4	3.8
	24.7	28.5	23.6	24.1	1.1	4.4
	25.0	23.4	23.6	24.2	1.4	-0.8
	24.7	20.6	24.2	24.5	0.5	-3.9
1961 - 1st.....	23.2	24.8	24.8	23.4	-1.6	1.4
	24.6	28.5	27.0	27.4	-2.4	1.0
	24.8	23.4	26.1	26.7	-1.3	-3.3
	25.3	21.3	26.7	27.2	-1.4	-5.9
1962 - 1st.....	25.0	26.2	27.5	25.9	-2.6	0.3
	26.6	31.0	27.4	27.9	-0.8	3.1
	27.4	26.0	27.8	28.5	-0.4	-2.5
	27.3	23.0	29.1	29.6	-1.8	-6.6
1963 - 1st.....	27.1	28.2	28.2	26.5	-1.0	1.7
	27.8	32.6	28.8	29.1	-1.0	3.4
	28.7	27.3	30.0	31.0	-1.3	-3.6
	29.3	24.5	30.2	30.6	-0.9	-6.1
1964 - 1st.....	29.3	30.3	30.5	28.7	-1.1	1.6
	28.3	33.4	29.7	30.1	-1.4	3.3
	28.5	27.0	29.9	30.9	-1.4	-3.9
	29.3	24.3	30.3	30.6	-1.0	-6.3
1965 - 1st.....	30.1	30.7	29.9	28.3	0.2	2.4
	31.3	37.7	32.3	32.6	-1.0	5.1
	31.2	29.2	31.9	33.1	-0.7	-3.9
	31.7	25.8	33.7	34.0	-2.0	-8.1
1966 - 1st.....	33.4	33.3	36.6	34.6	-3.2	-1.3
	37.1	46.2	35.8	36.2	1.3	10.0
	37.3	34.6	39.7	41.3	-2.5	-6.7
	38.4	31.1	38.6	38.8	-0.2	-7.7
1967 - 1st.....	39.2	38.0	38.8	36.7	0.4	1.4
	38.5	49.9r	38.1	38.4r	0.4	11.5r
	38.5	35.9	43.4	45.1	4.9	-9.2
	38.8	32.5	43.3	43.5	-4.5	-10.9

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

1/ Includes accelerated corporate tax payments for 1964, 1965, 1966, and 1967. Also, in 1966 includes initiation of graduated withholding of

personal income taxes and adjustment for the change in the schedule for depositing withheld and OASI taxes.

* Less than \$50,000,000.

r Revised.

OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Data on obligations on a monthly basis have been collected during the past four years for the administrative budget fund accounts. The data for fiscal years 1964, 1965, and 1966 were published in the September 1967 Treasury Bulletin. Data on the trust fund accounts for fiscal 1967 were published in the October 1967 Treasury Bulletin. Current year-to-date data will be published as it becomes available.

OBLIGATIONS

Section I. - Administrative Budget Funds

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1967

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits</u>			
Personnel compensation.....	10,582	857	10,582
Personnel benefits.....	878		1,735
Benefits for former personnel.....	749		749
<u>Contractual services and supplies</u>			
Travel and transportation of persons.....	466	233	699
Transportation of things.....	1,354	715	2,069
Rent, communications, and utilities.....	594	257	851
Printing and reproduction.....	81	68	148
Other services.....	8,077	1,986	10,062
Supplies and materials.....	8,248	3,112	11,361
<u>Acquisition of capital assets</u>			
Equipment.....	4,606	654	5,261
Lands and structures.....	1,233	101	1,333
Investments and loans.....	2,376	928	3,305
<u>Grants and fixed charges</u>			
Grants, subsidies, and contributions.....	7,801	170	7,971
Insurance claims and indemnities.....	1,596		1,596
Interest and dividends.....	4,542	405	4,947
Refunds.....	69		69
<u>Other</u>			
Undistributed U. S. obligations.....	-1,449	3	-1,446
Obligations incurred abroad.....	2,236	368	2,605
Unvouchered.....	6	*	6
Gross obligations incurred 1/.....	<u>54,046</u>	<u>9,857</u>	<u>63,902</u>

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)..... \$63,902
 Advances, reimbursements, other income, etc..... 15,957
 Net obligations incurred..... 47,946

* Less than \$500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1967

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	8,292	13,950	4,440	307	3	60	2,041	29,092	
International affairs and finance.....	101	184	12	-	605	215	180	1,298	
Space research and technology.....	132	1,449	29	13	-	1	-	1,624	
Agriculture and agricultural resources.	173	1,078	4	5	624	2,468	-1,458	2,894	
Natural resources.....	431	380	32	652	10	224	3	1,731	
Commerce and transportation.....	1,794	620	49	36	176	296	4	2,975	
Housing and community development.....	47	14	*	166	648	511	1	1,388	
Health, labor, and welfare.....	258	450	4	5	49	2,649	*	3,416	
Education.....	52	53	2	7	104	1,461	1	1,681	
Veterans benefits and services.....	386	102	18	7	157	1,567	16	2,252	
Interest.....	-	-	-	-	-	4,473	-	4,473	
General government.....	543	541	16	34	*	83	5	1,222	
Total.....	<u>12,209</u>	<u>18,820</u>	<u>4,606</u>	<u>1,233</u>	<u>2,376</u>	<u>14,008</u>	<u>793</u>	<u>54,046</u>	

* Less than \$500,000.

Section I. — Administrative Budget Funds

Table 3. - Gross Obligations Incurred, Outside the Federal Government
by Department or Agency, October 31, 1967

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred	
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouched		
Legislative Branch 2/.....	48	-	*	1	1	2	46	1	20	5	-	-	-	-	*	-	1	-	125	
The Judiciary.....	5	-	-	*	*	*	*	*	*	*	*	-	-	-	-	-	-	-	5	
Executive Office of the President.....																				
Funds appropriated to the President:																				
Military assistance.....	3	-	-	2	7	*	*	5	*	2	-	-	-	-	*	5	-	25		
Economic assistance.....	14	-	-	1	1	2	1	97	32	9	-	68	124	*	5	107	*	461		
Other.....	45	-	-	5	1	1	1	292	6	1	*	28	186	*	*	12	*	579		
Agriculture Department:																				
Commodity Credit Corporation.....	1	-	-	*	56	*	-	51	838	-	*	93	2,076	-	16	-	-	1,654		
Other.....	278	-	*	15	6	7	1	32	152	7	25	530	514	26	-	8	-1,478	18		
Commerce Department.....	88	-	*	3	1	5	1	80	6	3	3	7	252	*	-	-	-	1	-	451
Defense Department:																				
Military:																				
Department of the Army.....	2,049	216	*	186	454	71	3	872	1,736	425	127	-	2	6	9	-	1,352	*	7,508	
Department of the Navy.....	2,358	317	*	88	344	50	8	2,082	1,644	1,114	46	3	*	1	6	-	174	4	8,238	
Department of the Air Force.....	2,088	345	1	68	193	106	11	1,995	2,057	2,839	92	*	1	1	8	-	502	1	10,309	
Defense agencies.....	203	-	664	5	2	102	1	126	1,111	12	*	-	*	16	-	-	6	-	2,247	
Civil defense.....	3	-	-	*	*	*	*	2	*	*	-	-	8	-	-	-	-	-	12	
Total military.....	6,700	878	666	347	993	330	23	5,076	6,547	4,389	265	3	10	24	23	-	-	2,074	5	28,313
Civil.....	124	-	*	6	1	3	*	80	23	6	511	-	10	*	*	-	2	*	-	764
Health, Education, and Welfare Department.....	161	-	1	10	3	7	1	59	18	4	10	42	3,657	*	-	-	-	*	3,970	
Housing and Urban Development Department:																				
Federal National Mortgage Association.....	1	-	-	*	*	*	*	4	*	*	166	135	*	-	7	59	-	-	-	199
Other.....	42	-	-	3	*	*	1	11	*	*	614	614	373	-	1	-	-	-	1,219	
Interior Department.....	191	-	*	12	3	6	1	50	34	13	117	8	172	1	-	*	3	-	611	
Justice Department.....	109	-	6	1	2	*	*	4	12	2	1	-	2	*	-	-	1	*	141	
Labor Department.....	28	-	32	2	*	*	*	34	*	*	-	-	92	33	-	-	-	-	221	
Post Office Department.....	1,391	-	8	237	52	1	23	19	7	12	-	-	-	-	-	-	-	-	1,750	
State Department.....	57	-	7	6	1	*	6	1	2	4	-	83	*	-	-	-	37	1	205	
Transportation Department.....	236	-	16	10	5	18	*	96	25	39	20	-	17	*	-	-	1	-	482	
Treasury Department:																				
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,414	
Interest on refunds, etc.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59	
Other.....	248	-	-	7	2	3	4	10	7	1	*	-	23	2	-	-	1	*	307	
Atomic Energy Commission.....	28	-	*	1	1	12	*	552	47	49	42	-	3	-	*	-	-	-	736	
General Services Administration.....	85	-	*	1	11	84	*	52	262	9	33	-	*	*	-	-	-	-	537	
National Aeronautics and Space Administration.....	132	-	*	6	4	37	1	1,369	31	29	13	-	1	*	-	-	-	-	1,624	
Veterans Administration.....	383	-	*	5	1	8	*	38	49	17	6	157	64	1,503	-	-	-	16	-	2,247
Other independent agencies:																				
Export-Import Bank of Washington.....	1	-	-	*	-	*	*	*	*	*	*	-	517	-	5	*	-	-	-	523
Small Business Administration.....	14	-	-	1	*	*	*	18	*	*	-	169	*	-	-	-	-	-	202	
Tennessee Valley Authority.....	60	-	-	1	12	4	*	5	113	12	3	-	4	*	8	-	*	-	220	
Other.....	110	-	34	7	2	3	1	32	5	2	2	3	83	*	14	-	1	17	-	317
District of Columbia.....	-	-	-	-	-	3	-	-	-	-	4	56	-	-	-	-	-	-	63	
Total.....	10,582	878	749	466	1,354	594	81	8,077	8,248	4,606	1,233	2,376	7,801	1,596	4,542	69	-1,449	2,236	6	54,046

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than \$500,000.

Section I. - Administrative Budget Funds
Table 4. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Months
 (In millions of dollars)

Object Class	Fiscal Year 1967										Fiscal Year 1968					Comparable period FY 1967
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Cumulative to date		
National defense:																
Personal services and benefits:																
Personnel compensation.....	1,558	1,508	1,528	1,577	1,444	1,590	1,549	1,610	1,704	1,714	1,702	1,671	1,660	6,748	6,342	
Personnel benefits.....	200	199	210	203	193	208	214	159	207	222	223	208	226	878	824	
Benefits for former personnel.....	148	149	156	156	158	158	159	161	162	164	166	168	168	666	580	
Contractual services and supplies:																
Travel and transportation of persons.....	78	68	54	74	79	71	69	83	94	92	92	86	82	352	316	
Transportation of things.....	138	94	61	269	96	147	143	398	211	173	130	412	287	1,003	473	
Rent, communications, and utilities.....	102	70	65	71	68	78	75	70	75	88	86	76	92	342	370	
Printing and reproduction.....	5	5	3	7	3	4	5	3	7	6	6	7	6	23	20	
Other services.....	1,104	1,146	1,301	822	758	1,140	771	1,068	1,705	1,493	1,163	1,803	1,177	5,636	4,864	
Supplies and materials.....	1,482	1,495	1,448	1,278	1,209	1,274	1,295	1,559	2,265	1,131	1,800	1,960	1,704	6,594	5,377	
Acquisition of capital assets:																
Equipment.....	954	756	1,122	993	909	979	978	1,390	2,199	715	604	1,748	1,373	4,440	4,733	
Lands and structures.....	116	88	111	135	61	97	133	241	245	61	94	89	62	307	417	
Investments and loans.....	1	1	1	1	1	2	1	1	1	1	1	1	1	3	7	
Grants and fixed charges:																
Grants, subsidies, and contributions.....	6	8	6	40	29	4	18	11	33	3	2	3	5	13	16	
Insurance claims and indemnities.....	4	5	5	6	3	3	4	3	4	7	5	6	6	24	17	
Interest and dividends.....	6	5	5	8	5	5	4	5	6	5	6	6	6	23	20	
Refunds.....	-	-	*	-	*	*	*	*	-	*	-	-	-	*	-	
Other:																
Undistributed U. S. obligations.....	*	1	-1	*	-	-	-	6	-6	*	-	*	-	*	*	
Obligations incurred abroad.....	294	359	348	407	518	411	621	477	435	518	587	452	479	2,036	1,497	
Unvouchedered.....	1	1	1	1	1	1	1	2	2	1	1	1	2	5	4	
Total national defense.....	6,198	5,957	6,427	6,048	5,536	6,171	6,040	7,246	9,349	6,394	6,668	8,696	7,335	29,092	25,877	
Non-defense:																
Personal services and benefits:																
Personnel compensation.....	903	933	1,389	961	886	957	901	976	1,147	915r	987r	953r	979	3,834	3,537	
Personnel benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benefits for former personnel.....	8	6	7	11	7	20	12	16	13	36	4	22	20	83	151	
Contractual services and supplies:																
Travel and transportation of persons.....	28	24	25	23	23	26	28	26	35	28	27	31	27	114	104	
Transportation of things.....	87	95	170	128	74	99	94	118	152	95	79	74	104	352	321	
Rent, communications, and utilities.....	56	53	70	58	60	53	59	54	81	60	67	62	63	252	224	
Printing and reproduction.....	12	11	11	14	9	12	10	9	13	26	12	8	10	57	55	
Other services.....	548	397	490	472	463	425	402	390	761	660r	682r	623r	476	2,441	2,843	
Supplies and materials.....	857	487	356	782	477	232	623	304	895	437	701	249	267	1,654	2,275	
Acquisition of capital assets:																
Equipment.....	30	39	45	52	38	66	72	66	214	44	38	43	42	167	214	
Lands and structures.....	163	185	147	150	138	108	124	124	201	420	178	200	127	926	1,058	
Investments and loans.....	621	996	1,183	688	879	826	294	1,652	1,450	765	704	457	447	2,373	3,537	
Grants and fixed charges:																
Grants, subsidies, and contributions.....	3,225	840	1,904	1,030	914	1,564	1,097	1,604	2,989	1,469	1,551	3,724	1,044	7,788	7,994	
Insurance claims and indemnities.....	386	372	385	371	381	389	392	405	395	404	387	391	391	1,572	1,570	
Interest and dividends.....	1,064	1,050	724	1,179	1,061	1,160	1,100	1,035	-182	1,159	1,084	1,154	1,122	4,519	4,285	
Refunds.....	29	-7	18	19	19	50	4	15	-36	-15	28	22	35	69	76	
Other:																
Undistributed U. S. obligations.....	-2,043	-390	153	-188	639	1,082	338	23	-76	-256	-937	-412	156	-1,449	-2,569	
Obligations incurred abroad.....	42	51	95	52	49	84	87	189	188	36	44	51	69	200	152	
Unvouchedered.....	*	1	*	*	*	*	*	*	2	*	*	1	*	1	1	
Total non-defense.....	6,017	5,143	7,171	5,804	6,119	7,154	5,638	7,006	8,243	6,284r	5,636r	7,655r	5,380	24,954	25,829	
Grand total.....	12,215	11,100	13,598	11,852	11,655	13,325	11,679	14,253	17,592	12,678r	12,303r	16,350r	12,714	54,046	51,705	

p Preliminary.

* Less than \$500,000.

r Revised.

OBLIGATIONS**Section II. - Trust Funds****Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1967**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation.....	165	12	165
Personnel benefits.....	-		12
Benefits for former personnel.....	2	XXXXXX	2
Contractual services and supplies:			
Travel and transportation of persons.....	5	*	5
Transportation of things.....	1	1	2
Rent, communications, and utilities.....	6	12	17
Printing and reproduction.....	*	1	2
Other services.....	367	54	421
Supplies and materials.....	4	79	83
Acquisition of capital assets:			
Equipment.....	5	231	235
Lands and structures.....	12	*	12
Investments and loans.....	736	-	736
Grants and fixed charges:			
Grants, subsidies, and contributions.....	1,733	XXXXXX	1,733
Insurance claims and indemnities.....	10,672	XXXXXX	10,672
Interest and dividends.....	70	62	131
Refunds.....	167	XXXXXX	167
Other:			
Undistributed U. S. obligations.....	3	129	129
Obligations incurred abroad.....	-	-	3
Unvouchered.....	-	-	-
Gross obligations incurred 1/.....	13,948	580	14,528

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$14,528
Advances, reimbursements, other income, etc.....	827
Net obligations incurred.....	13,702

* Less than \$500,000.

Section II. - Trust Funds

Table 2. - Gross Obligations Incurred Outside the Federal Government,
Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal Year 1967												Fiscal Year 1968				Comparable period FY 1967
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Cumulative to date			
Personal services and benefits:																	
Personnel compensation.....	37	38	39	38	35	41	38	42	41	39	42	40	44	165	150		
Personnel benefits.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Benefits for former personnel.....	*	1	1	1	1	1	1	1	1	1	1	1	1	2	2		
Contractual services and supplies:																	
Travel and transportation of persons.....	1	1	1	1	1	1	1	1	1	1	1	1	1	5	4		
Transportation of things.....	*	*	*	*	*	*	*	*	*	*	*	*	*	1	1		
Rent, communications, and utilities.....	1	1	1	2	2	1	2	1	1	1	1	2	1	6	5		
Printing and reproduction.....	1	*	*	*	*	*	*	1	*	*	*	*	*	*	2		
Other services.....	78	72	59	68	81	83	108	66	84	87	89	100	92	367	316		
Supplies and materials.....	1	1	1	1	1	1	1	*	2	1	1	1	1	4	3		
Acquisition of capital assets:																	
Equipment.....	2	1	1	1	1	1	1	1	5	2	1	1	1	5	6		
Lands and structures.....	2	3	2	2	1	2	3	8	10	3	1	6	1	12	8		
Investments and loans.....	112	155	144	244	162	40	33	54	42	101	209	205	221	736	588		
Grants and fixed charges:																	
Grants, subsidies, and contributions.....	406	484	226	241	241	264	415	628	555	302	459	429	543	1,733	1,252		
Insurance claims and indemnities.....	2,337	2,414	2,478	3,070	2,136	2,837	2,708	2,925	2,660	2,655	2,679	2,643	2,695	10,672	8,922		
Interest and dividends.....	13	13	16	17	17	18	18	17	30	17	17	17	19	70	54		
Refunds.....	17	28	22	30	27	31	36	43	39	38	39	32	58	167	107		
Other:																	
Undistributed U. S. obligations.....	*	*	*	*	*	-	*	*	*	*	*	1	-1	*	*		
Obligations incurred abroad.....	2	2	8	1	-9	1	1	1	2	*	1	-1	3	3	6		
Unvouchered.....	*	*	-	-	-	-	*	*	*	-	-	-	-	-	*		
Total.....	3,010	3,213	2,998	3,718	2,698	3,322	3,365	3,790	3,474	3,250	3,540	3,478	3,680	13,948	11,427		

p Preliminary.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES**Source and Availability of the Balance in the Treasurer's Account**

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 1/	Balance in account of Treasurer of United States	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	
1961.....	408	5,453	109	5,969	179	64	222	339	6,769	75	
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	
1963.....	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	
1965-December.....	708	4,577	107	5,392	558	129	247	257	6,582	6,582	
1966-December.....	416	4,096	118	4,629	879	45	275	183	6,011	-	
1967-January.....	813	3,687	111	4,612	910	98	274	275	6,170	-	
February.....	386	3,299	111	3,795	942	93	322	257	5,410	-	
March.....	828	4,430	113	5,370	992	31	237	191	6,821	-	
April.....	1,360	5,415	118	6,894	1,043	31	534	383	8,884	-	
May.....	574	3,469	115	4,159	1,036	73	191	167	5,626	-	
June.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	
July.....	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	
August.....	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	
September.....	778	5,808	107	6,692	1,168	46	229	201	8,336	-	
October.....	697	5,171	107	5,975	1,136	57	219	155	7,542	-	
November.....	1,581	4,407	126	6,115	1,090	47	222	128	7,601	-	
December.....	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included

through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		End of period	During period					
	Savings bonds and savings notes 2/	Retirement plan bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/		Total credits		High	Low	Average	
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1966-December.....	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January.....	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138
February.....	238	*	-	-	5,925	-	6,164	6,552	3,299	4,462	2,923	3,711
March.....	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796
April.....	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May.....	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June.....	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July.....	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August.....	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191
September.....	208	*	-	-	9,164	-	9,372	7,501	5,808	6,316	1,528	3,581
October.....	214	*	3,212	-	5,204	-	8,630	9,267	5,171	6,670	2,896	5,418
November.....	213	*	-	-	5,891	-	6,104	6,868	4,407	4,711	3,479	4,222
December.....	201	*	-	-	9,278	-	9,479	9,557	4,329	5,542	1,266	3,368

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; and estimated corporation income taxes beginning April 1967.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Total net transactions 2/	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)			
	Deposits and withdrawals (budget, trust, and other accounts)		Clearing accounts 2/						
	Cash deposits	Cash withdrawals 1/							
1958.....	82,094	85,015	-2,921	1,827	-1,094	5,253			
1959.....	81,612	93,736	-12,124	-306	-12,430	8,032			
1960.....	94,862	93,817	1,044	309	1,353	1,301			
1961.....	96,897	97,774	-877	-510	-1,387	76			
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755			
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670			
1964.....	121,562	124,047	-2,485	-1,491	-3,975	2,895			
1965.....	125,464	126,395	-931	-584	-1,515	3,089			
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968			
1967.....	163,036	164,591	-1,555	654	-901	-3,747			
1966-December.....	13,288	12,061	1,227	-793	434	778			
1967-January.....	11,750	12,916	-1,166	1,075	-92	250			
February.....	14,531	13,174	1,357	-231	1,126	-1,886			
March.....	14,873	14,829	45	753	798	613			
April.....	17,133	11,285	5,849	-422	5,426	-3,363			
May.....	13,909	16,177	-2,268	-122	-2,390	-869			
June.....	19,961	12,174	7,786	433	8,220	-6,086			
July.....	10,232	13,873	-3,641	-1,980	-5,621	5,413			
August.....	13,288	18,411	-5,122	993	-4,129	3,186			
September.....	14,787	13,197	1,590	-397	1,193	536			
October.....	9,458	16,085	-6,627	493	-6,134	5,340			
November.....	12,282	16,529	-4,248	183	-4,065	4,124			
December.....	12,130	12,289	-159	-581	-740	185			
Fiscal 1968 to date	72,177	90,385	-18,208	-1,289	-19,497	18,784			
						-713			

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 3/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962.....	15,978.1	15,852.1	126.0
1963.....	15,513.0	15,392.9	120.1
1964.....	15,387.7	15,231.0	156.7
1965.....	13,733.2 4/	13,626.4	106.8
1966.....	13,159.1	13,041.3	117.8
1967.....	11,981.6	11,869.6	112.0
1966-December.....	13,159.1	13,041.3	117.8
1967-January.....	13,157.4	13,046.1	111.3
February.....	13,106.5	12,995.7	110.8
March.....	13,107.4	12,994.6	112.8
April.....	13,108.9	12,990.5	118.4
May.....	13,109.1	12,994.0	115.1
June.....	13,109.7	12,997.7	112.0
July.....	13,107.8	12,993.5	114.3
August.....	13,008.1	12,888.1	120.0
September.....	13,006.1	12,899.3	106.8
October.....	12,905.4	12,798.6	106.8
November.....	12,907.7	12,781.4	126.3
December.....	11,981.6	11,869.6	112.0

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of \$156.0 million against United States notes and through June 30, 1961, Treasury notes

of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the \$258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958.....	120	59	32	2,200	37	1	317	26,304	29,071
1959.....	110	57	31	2,155	37	1	316	26,992	29,699
1960.....	100	56	30	2,127	37	1	318	27,057	29,726
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1965-December.....	66	22	13	651	4	*	299	36,973	38,029
1966-November.....	63	21	4	561	1	*	307	38,840	39,798
December.....	63	21	4	558	1	*	305	39,231	40,183
1967-January.....	63	21	4	553	1	*	299	37,962	38,903
February.....	62	21	4	552	1	*	300	38,164	39,104
March.....	62	21	4	549	1	*	302	38,127	39,065
April.....	62	21	4	547	1	*	301	38,244	39,180
May.....	61	21	4	547	1	*	302	38,907	39,842
June.....	61	21	4	395	1	*	300	39,289	40,071
July.....	61	21	4	392	1	*	304	39,410	40,193
August.....	61	21	4	386	1	*	305	39,573	40,351
September.....	61	21	4	383	1	*	303	39,508	40,280
October.....	60	21	4	379	1	*	303	39,851	40,618
November.....	60	21	4	376	1	*	304	40,831	41,597

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958.....	268	1,833	2,101	31,172	179.08
1959.....	285	1,929	2,215	31,914	180.20
1960.....	305	2,033	2,338	32,065	177.47
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1965-December.....	482	3,545	4,027	42,056	214.75
1966-November.....	482	3,965	4,447	44,245	223.54 ^r
December.....	482	3,998	4,480	44,663	225.59
1967-January.....	482	3,979	4,461	43,363	218.85
February.....	482	3,999	4,481	43,585	219.80
March.....	482	4,036	4,518	43,583	219.60
April.....	482	4,069	4,551	43,730	220.01
May.....	482	4,119	4,600	44,443	223.40
June.....	482	4,160	4,641	44,712	224.55
July.....	482	4,192	4,674	44,866	225.10
August.....	482	4,239	4,720	45,071	225.88
September.....	482	4,270	4,752	45,031	225.46
October.....	482	4,321	4,803	45,421	227.20 ^r
November.....	482	4,383	4,865	46,463 7/	232.20

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than \$500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest								Guaranteed securities 3/ (matured)	
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Public debt			Other 5/			
										International Monetary fund	International Development Association	Inter-American Development Bank				
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1		
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1		
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1		
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1		
1962.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1		
1963.....	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1		
1964.....	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1		
1965.....	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1		
1966.....	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1		
1967.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*		
1965-December.....	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2		
1966-December.....	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*		
1967-January.....	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*		
February.....	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*		
March.....	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*		
April.....	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*		
May.....	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*		
June.....	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*		
July.....	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*		
August.....	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*		
September.....	336,418	335,896	523	332,968	332,447	521	3,451	3,449	192	2,942	-	-	315	2		
October.....	341,027	340,502	525	337,566	337,021	524	3,461	3,460	209	2,937	-	-	315	*		
November.....	345,634	345,090	544	342,114	341,570	544	3,520	3,520	270	2,937	-	-	313	*		
December.....	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*		

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the

Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Computed annual interest rate								Guaranteed securities 1/			
	Amount outstanding		Computed annual interest charge			Public debt				Marketable issues				Non-marketable issues 4/	Special issues 4/		
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt		Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Marketable issues	Non-marketable issues 4/	Special issues 4/				
1958.....	274,798	274,698	7,248	7,245	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,630	2,622				
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	3,316	2,842	3,304	2,619	2,925	2,694	2,628				
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772				
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144			
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500			
1963.....	302,559	301,954	10,141	10,119	3,361	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003	3,658			
1964.....	308,169	307,357	10,931	10,900	3,561	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238	3,782			
1965.....	313,702	313,113	11,488	11,467	3,678	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372	3,660			
1966.....	315,892	315,431	12,533	12,516	3,988	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693	3,632			
1967.....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756			
1965-December....	316,968	316,515	11,846	11,830	3,756	3,756	3,890	4,273	-	3,933	3,653	3,530	3,412	3,593			
1966-December....	325,516	325,021	13,665	13,646	4,225	4,225	4,459	5,538	5,250	4,584	3,666	3,742	3,765	3,726			
1967-January....	325,442	324,941	13,614	13,596	4,210	4,210	4,442	5,466	5,250	4,584	3,667	3,741	3,736	3,732			
February....	326,201	325,691	13,643	13,624	4,210	4,210	4,441	5,352	5,250	4,721	3,667	3,743	3,732	3,736			
March....	327,517	327,010	13,550	13,531	4,163	4,163	4,367	5,090	5,250	4,720	3,667	3,747	3,750	3,743			
April....	324,380	323,876	13,268	13,249	4,114	4,114	4,299	4,871	5,250	4,735	3,668	3,749	3,735	3,745			
May....	327,502	326,994	13,289	13,270	4,080	4,080	4,243	4,623	5,250	4,764	3,681	3,751	3,775	3,754			
June....	322,798	322,286	12,972	12,953	4,039	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854	3,756			
July....	327,653	327,132	13,241	13,222	4,063	4,063	4,196	4,452	5,250	4,763	3,686	3,761	3,863	3,765			
August....	332,933	332,409	13,607	13,588	4,109	4,109	4,253	4,532	-	4,910	3,687	3,764	3,907	3,766			
September....	332,968	332,447	13,697	13,678	4,137	4,137	4,293	4,668	-	4,910	3,687	3,771	3,905	3,770			
October....	337,566	337,041	14,017	13,997	4,177	4,177	4,348	4,806	-	4,910	3,687	3,782	3,907	3,774			
November....	342,114	341,570	14,478	14,458	4,258	4,258	4,457	4,980	-	5,073	3,689	3,821	3,922	3,779			
December....	341,738	341,194	14,574	14,554	4,292	4,292	4,505	5,135	-	5,073	3,689	3,817	3,932	3,786			

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues	
			Marketable						Nonmarketable							
			Total	Bills	Certifi- cates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, invest- ment series	Depos- itory bonds	Foreign series securi- ties 2/	Foreign currency series securi- ties 3/	Other 4/		
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246	
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756	
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899	
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	53,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1965-December.....	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255	
1966-December.....	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993	
1967-January.....	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252	
February.....	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490	
March.....	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062	
April.....	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649	
May.....	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170	
June.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
July.....	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209	
August.....	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309	
September.....	332,447	274,707	218,637	63,746	-	57,553	97,338	56,070	51,413	2,568	46	923	1,015	104	57,739	
October.....	337,041	279,874	223,271	68,854	-	57,104	97,313	56,603	51,510	2,560	44	1,226	1,139	123	57,167	
November.....	341,570	284,198	226,081	69,453	-	61,360	95,268	58,118	51,588	2,559	44	2,587	1,200	141	57,372	
December.....	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234	

Source: Daily Treasury statement.

1/ Includes \$50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebted-

ness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt ^{1/}
(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1965-December.....	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs. 0 mo.
1966-December.....	218,025	105,218	59,447	28,005	8,433	16,923	4 yrs. 7 mos.
1967-January.....	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs. 6 mos.
February.....	219,245	101,549	66,717	25,655	8,431	16,893	4 yrs. 6 mos.
March.....	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs. 5 mos.
April.....	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs. 5 mos.
May.....	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs. 6 mos.
June.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
July.....	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs. 5 mos.
August.....	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs. 5 mos.
September.....	218,637	95,442	78,198	19,840	8,421	16,737	4 yrs. 4 mos.
October.....	223,271	100,208	78,088	19,837	8,419	16,719	4 yrs. 2 mos.
November.....	226,081	102,158	77,320	21,487	8,418	16,697	4 yrs. 2 mos.
December.....	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING**Table 5. - Special Public Debt Issues to United States Government Investment Accounts**

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabili- zation Fund	Federal Deposit Insurance Corpora- tion	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corpora- tion	Federal employees' retirement funds	Govern- ment Life Insurance Fund	High- way Trust Fund	National Service Life Insurance Fund	Rail- road Retire- ment Accounts	Unemploy- ment Trust Fund	Other 1/
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	116
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1965-December....	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-December....	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January.....	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February.....	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March.....	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April.....	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May.....	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July.....	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August.....	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878
September....	57,739	900	84	1,488	50	18,668	-	15,806	891	711	5,812	3,237	8,295	1,798
October....	57,167	919	87	1,484	52	18,485	-	15,826	886	512	5,819	3,165	8,178	1,756
November....	57,372	800	84	1,461	52	18,566	-	15,842	883	550	5,840	3,160	8,444	1,690
December....	57,234	836	84	1,419	52	18,610	-	15,804	877	508	5,804	3,088	8,501	1,651

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development ^{1/}	Agriculture Department			Export-Import Bank of Washington ^{2/}	Housing and Urban Development Department			Transportation Dept.	Saint Lawrence Seaway Development Corp.	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 ^{7/}	Other ^{8/}
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs ^{2/}		Secretary ^{4/}	Federal National Mortgage Association ^{5/}	Other ^{6/}						
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18	
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22	
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21	
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22	
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22	
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29	
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35	
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51	
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72	
1967.....	24,611	662	10,097	4,518	1,115	-	2,670	1,329	25	125	100	1,730	1,850	90	
1965-December....	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58	
1966-December...	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78	
1967-January....	25,535	675	9,813	4,460	1,448	166	3,484	1,485	25	125	100	1,730	1,945	80	
February....	25,404	675	9,865	4,460	1,443	-	3,499	1,480	25	125	100	1,730	1,920	81	
March.....	25,555	675	9,972	4,460	1,451	-	3,499	1,539	25	125	100	1,730	1,893	84	
April.....	25,040	675	9,853	4,460	1,439	-	3,235	1,437	25	125	100	1,730	1,875	85	
May.....	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	125	100	1,730	1,850	87	
June.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90	
July.....	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	125	100	1,730	1,854	90	
August....	24,187	662	9,209	4,518	1,434	48	2,737	1,684	25	125	100	1,730	1,824	91	
September..	25,219	662	9,650	4,618	1,428	204	2,737	2,032	25	125	100	1,730	1,815	93	
October....	25,377	662	10,003	4,618	1,428	251	2,737	1,787	25	125	100	1,730	1,817	94	
November....	24,717	662	8,890	4,686	1,432	429	2,802	1,922	25	125	100	1,730	1,817	96	
December....	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	125	100	1,730	1,817	100	

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-5.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).
- 3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

**Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government**

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1963.....	10,192	459	2,770	2,133	2,725	-	1,960	145
1964.....	11,865	498	4,201	2,315	2,973	-	1,698	180
1965.....	13,460	686	4,757	2,462	3,532	-	1,797	225
1966.....	17,666	844	6,309	2,853	4,105	-	3,269	285
1967.....	18,028	1,042	4,585	3,297	4,611	-	4,078	415
1965-December.....	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-December.....	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January.....	19,320	1,074	6,859	2,779	4,385	-	3,878	345
February.....	19,058	1,113	6,316	2,850	4,450	-	3,984	345
March.....	18,604	1,113	5,741	2,944	4,450	-	4,010	345
April.....	18,045	1,085	5,085	3,074	4,450	-	4,006	345
May.....	18,336	1,101	5,085	3,186	4,611	-	3,938	415
June.....	18,028	1,042	4,585	3,297	4,611	-	4,078	415
July.....	18,277	1,072	4,585	3,419	4,716	-	4,069	415
August.....	18,205	1,094	4,395	3,465	4,787	-	4,049	415
September.....	17,825	1,094	4,160	3,442	4,787	-	3,927	415
October.....	18,273	1,138	4,060	3,357	4,871	-	4,432	415
November.....	18,405	1,197	4,060	3,259	4,871	-	4,543	475
December.....	18,826	1,253	4,060	3,214	4,904	-	4,919	475

Source: Office of Debt Analysis and agency reports.

Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act

(12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by \$7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation December 31, 1967

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	358,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	344,402
Guaranteed debt of U.S. Government agencies.....	545
Participation certificates (12 U.S.C. 1717(c)).....	1,000
Total amount outstanding subject to statutory debt limitation.....	<u>345,947</u>
Balance issuable under limitation.....	<u>12,052</u>

Table 2. - Application of Statutory Limitation December 31, 1967

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills.....	69,870
Treasury notes.....	61,362
Treasury bonds.....	95,244
Total public issues--marketable.....	<u>226,476</u>
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	1,428
Foreign currency series.....	152
Treasury notes:	
Foreign series.....	402
Foreign currency series.....	1,047
Treasury bonds:	
Foreign series.....	114
Treasury certificates.....	31
U.S. savings bonds.....	51,581
U.S. savings notes.....	80
U.S. retirement plan bonds.....	24
Depository bonds.....	44
Treasury bonds, R.E.A. series.....	26
Treasury bonds, investment series.....	2,555
Total public issues--nonmarketable.....	<u>57,484</u>
Special issues to Government agencies and trust funds.....	<u>57,234</u>
Total interest-bearing debt.....	<u>341,194</u>
Matured debt on which interest has ceased.....	<u>260</u>
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	2,892
U.S. savings stamps.....	58
Excess profits tax refund bonds.....	1
U.S. notes (less gold reserve).....	166
Deposits for retirement of national bank and Federal Reserve bank notes.....	81
Other debt bearing no interest.....	11
Total debt bearing no interest.....	<u>3,209</u>
Total public debt.....	<u>344,663</u>
Guaranteed debt of U.S. government agencies:	
Interest-bearing debt.....	545
Matured debt on which interest has ceased.....	*
Total guaranteed debt of U.S. Government agencies.....	<u>545</u>
Total public debt and guaranteed debt.....	<u>345,208</u>
Deduct debt not subject to limitation.....	<u>261</u>
Add participation certificates.....	<u>1,000</u>
Total subject to limitation.....	<u>345,947</u>

Source: Daily Treasury statement. * Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding December 31, 1967
Other than Regular Weekly and Annual Treasury Bills**
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U.S. Govt. investment accounts and Federal Re- serve banks	All other investors				U.S. Govt. investment accounts and Federal Re- serve banks	All other investors		
1968 Feb....	5-5/8% Note - 2/15/68-A	2,635	922	1,713	1969 Feb....	5-5/8% Note Bond - 2/15/69-A 2/15/69	10,738 3,728	7,638 1,377	3,100 2,351		
Mar....	4.861% Bill - (Tax ant.) 3/22/68	2,003	112	1,892	Apr....	1-1/2% Note - 4/1/69-EA	61		61		
					June...	2-1/2% Bond - 6/15/64-69	2,543	415	2,128		
Apr....	1-1/2% Note - 4/1/68-EA 4.898% Bill - 4.934% Bill - (Tax ant.) 4/22/68	212 2,001 1,506	2 192	210 3,315	Oct....	1-1/2% Note Bond - 10/1/69-E0 10/1/69	159 6,249	- 631	159 5,618		
					Dec....	2-1/2% Bond - 12/15/64-69	2,490	538	1,952		
May....	4-3/4% Note - 5/15/68-B 3-7/8% Bond - 5/15/68	5,587 2,460	3,604 495	1,983 1,965		Total.....	25,968	10,599	15,369		
June...	5.108% Bill - (Tax ant.) 6/24/68	3,006	67	2,938	1970 Feb....	4% Bond - 2/15/70	4,381	463	3,918		
					Mar....	2-1/2% Bond - 3/15/65-70	2,286	666	1,620		
Aug....	4-1/4% Note - 8/15/68-C 3-3/4% Bond - 8/15/68	6,444 3,747	4,438 637	2,005 3,111	Apr....	1-1/2% Note - 4/1/70-EA	88		88		
Oct....	1-1/2% Note - 10/1/68-E0	115		115	Aug....	4% Bond - 8/15/70	4,129	434	3,695		
Nov....	5-1/4% Note - 11/15/68-D 3-7/8% Bond - 11/15/68	9,913 1,591	6,119 154	3,794 1,438	Oct....	1-1/2% Note - 10/1/70-E0	113		113		
Dec....	2-1/2% Bond - 12/15/63-68	1,788	217	1,571	Nov....	5% Note - 11/15/70-A	7,675	1,477	6,198		
	Total.....	43,009	16,958	26,051		Total.....	18,673	3,041	15,632		

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding December 31, 1967**
Other than Regular Weekly and Annual Treasury Bills - (Continued)
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U.S. Govt. investment accounts and Federal Re- serve banks	All other investors			U.S. Govt. investment accounts and Federal Re- serve banks	All other investors	
<u>1971</u>									
Feb....	5-3/8% Note - 2/15/71-C	2,509	154	2,355	<u>1974</u>	4-1/8% Bond - 2/15/74	3,129	541	2,589
Mar....	2-1/2% Bond - 3/15/66-71	1,225	205	1,020	May....	4-1/4% Bond - 5/15/74	3,589	593	2,996
Apr....	1-1/2% Note - 4/1/71-EA	35	2	34	Nov....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	1,652 2,242	253 685	1,398 1,557
May....	5-1/4% Note - 5/15/71-A	4,265	1,808	2,457		Total.....	10,612	2,072	8,540
Aug....	4% Bond - 8/15/71	2,806	608	2,197					
Oct....	1-1/2% Note - 10/1/71-E0	72		72					
Nov....	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71	1,734 2,760	156 438	1,578 2,322	<u>1980</u>	4% Bond - 2/15/80	2,602	748	1,854
	Total.....	15,406	3,371	12,035	Nov....	3-1/2% Bond - 11/15/80	1,909	721	1,188
<u>1972</u>									
Feb....	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72	2,006 2,344	338 267	1,668 2,077		Total.....	4,512	1,469	3,043
Apr....	1-1/2% Note - 4/1/72-EA	34	2	31	<u>1983</u>	3-1/4% Bond - 6/15/78-83	1,571	211	1,360
May....	4-3/4% Note - 5/15/72-B	5,310	2,843	2,467	June...				
June...	2-1/2% Bond - 6/15/67-72	1,256	124	1,132	<u>1985</u>	3-1/4% Bond - 5/15/85 4-1/4% Bond - 5/15/75-85	1,118 1,216	194 418	923 798
Aug....	4% Bond - 8/15/72	2,579	527	2,052		Total.....	2,334	613	1,721
Sept...	2-1/2% Bond - 9/15/67-72	1,952	82	1,870					
Oct....	1-1/2% Note - 10/1/72-E0	7		7	<u>1990</u>	3-1/2% Bond - 2/15/90	4,885	1,162	3,724
Dec....	2-1/2% Bond - 12/15/67-72	2,627	223	2,404	<u>1992</u>	4-1/4% Bond - 8/15/87-92	3,817	1,088	2,728
	Total.....	18,112	4,406	13,706	<u>1993</u>	4% Bond - 2/15/88-93	249	70	180
<u>1973</u>					<u>1994</u>	4-1/8% Bond - 5/15/89-94	1,559	502	1,057
Aug....	4% Bond - 8/15/73	3,894	551	3,343	May....				
Nov....	4-1/8% Bond - 11/15/73	4,353	427	3,926	<u>1995</u>	3% Bond - 2/15/95	1,801	159	1,641
	Total.....	8,247	978	7,269	<u>1998</u>	3-1/2% Bond - 11/15/98	4,367	908	3,459

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange		
<u>Regular weekly:</u>									
1967-Sept. 7.....	1967-Dec. 7	91	2,678.9	1,400.9	1,199.3	201.6	189.1	1,300.0	17,811.5
	1968-Mar. 7	182	1,633.5	1,001.2	892.5	108.7	133.1	1,000.5	26,015.3
Sept. 14.....	1967-Dec. 14	91	2,162.1	1,400.5	1,146.8	253.7	280.0	1,300.0	17,912.0
	1968-Mar. 14	182	1,793.4	1,000.5	856.0	144.5	204.6	1,001.6	26,014.2
Sept. 21.....	1967-Dec. 21	91	2,004.2	1,400.0	1,140.0	260.0	347.2	1,300.0	18,012.1
	1968-Mar. 21	182	1,810.3	1,000.2	857.8	142.5	235.5	1,000.2	26,014.3
Sept. 28.....	1967-Dec. 28	91	2,822.5	1,401.2	1,181.5	219.6	385.0	1,300.2	18,113.0
	1968-Mar. 28	182	1,844.7	1,000.3	866.4	133.8	243.1	1,000.4	26,014.2
Oct. 5.....	Jan. 4	91	2,064.7	1,400.6	1,173.5	227.2	329.1	1,301.5	18,212.1
	Apr. 4	182	1,907.2	1,000.3	852.0	148.3	222.6	1,000.7	26,013.7
Oct. 13.....	Jan. 11	90	2,183.1	1,501.3	1,253.0	248.3	308.3	1,400.3	18,313.1
	Apr. 11	181	1,892.1	1,000.8	838.9	162.0	183.7	1,000.7	26,013.9
Oct. 19.....	Jan. 18	91	2,452.2	1,500.4	1,267.7	232.7	263.1	1,400.9	18,412.6
	Apr. 18	182	2,006.1	1,000.1	848.2	151.9	143.4	1,000.7	26,013.3
Oct. 26.....	Jan. 25	91	2,756.9	1,501.1	1,259.9	241.2	361.5	1,400.7	18,513.0
	Apr. 25	182	1,964.5	1,000.8	861.6	139.1	241.9	1,000.3	26,013.8
Nov. 2.....	Feb. 1	91	2,285.7	1,501.1	1,290.4	210.7	435.1	1,405.0	18,609.1
	May 2	182	1,911.5	999.9	873.9	126.0	252.9	1,000.3	26,013.4
Nov. 9.....	Feb. 8	91	2,381.6	1,501.5	1,278.1	223.3	256.1	1,400.3	18,710.3
	May 9	182	1,756.8	1,000.6	867.3	133.3	233.4	1,000.1	26,013.9
Nov. 16.....	Feb. 15	91	2,628.4	1,500.9	1,272.7	228.1	207.5	1,399.8	18,811.5
	May 16	182	1,651.5	999.9	851.4	148.5	173.3	1,000.6	26,013.2
Nov. 24.....	Feb. 23	91	3,037.5	1,500.0	1,300.4	199.6	340.5	1,401.7	18,909.8
	May 23	181	2,289.4	1,000.0	877.9	122.1	252.0	1,000.3	26,012.9
Nov. 30.....	Feb. 29	91	2,705.4	1,502.1	1,283.1	219.0	437.1	1,400.4	19,011.4
	May 31	183	2,146.5	1,002.6	872.9	129.6	255.4	1,001.0	26,014.5
Dec. 7.....	Mar. 7	91	2,761.8	1,500.3	1,284.1	216.2	388.7	1,400.0	19,110.8
	June 6	182	2,415.8	1,000.6	866.8	133.8	234.6	1,000.6	26,014.5
Dec. 14.....	Mar. 14	91	2,489.2	1,500.9	1,263.1	237.9	317.1	1,400.5	19,211.2
	June 13	182	1,974.0	1,000.4	840.1	160.3	166.8	1,000.1	26,014.7
Dec. 21.....	Mar. 21	91	2,729.6	1,506.3	1,292.0	214.3	329.9	1,400.0	19,317.6
	June 20	182	2,304.2	1,006.1	864.3	141.8	331.1	1,000.0	26,020.8
Dec. 28.....	Mar. 28	91	2,450.6	1,502.2	1,287.3	214.9	345.8	1,401.2	19,418.6
	June 27	182	2,062.9	1,003.3	849.7	153.6	244.2	1,000.4	26,023.6
<u>Tax anticipation:</u>									
1967-July 11.....	1968-Mar. 22	255	3,251.3	2,003.4	1,733.0	270.4	-	-	2,003.4
	Apr. 22	286	3,027.4	2,001.0	1,775.6	225.4	-	-	4,004.3
Oct. 9.....	Apr. 22	196	3,217.3	1,506.0	1,318.8	187.2	-	-	5,510.4
	June 24	259	3,279.3	3,005.5	2,807.3	198.2	-	-	8,515.9
<u>9-month and one-year:</u>									
1966-Dec. 31.....	1967-Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.5 3/
1967-Jan. 31.....	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 3/
Feb. 28.....	1967-Nov. 30	275	1,306.7	500.0	485.1	15.3	91.5	-	3,002.3
	1968-Feb. 29	366	2,395.8	901.0	863.3	37.3	151.0	1,000.2	12,608.9 3/
Mar. 31.....	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 3/	12,107.7 3/
Apr. 30.....	Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 3/	11,608.2 3/
May 31.....	Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 3/	11,106.4
June 30.....	Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5
July 31.....	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31.....	May 31	274	1,297.3	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5
Sept. 30.....	June 30	272	1,255.5	500.0	478.4	21.6	118.4	500.0	4,503.4
	Sept. 30	366	1,740.7	1,000.2	943.3	56.9	230.4	900.1	11,211.6
Oct. 31.....	July 31	274	1,282.0	500.5	485.6	15.0	120.6	501.1	4,502.8
	Oct. 31	366	2,073.6	1,001.8	962.0	39.8	211.8	904.6	11,308.7
Nov. 30.....	Aug. 31	275	1,263.7	500.2	483.9	16.2	75.7	500.0	4,503.0
	Nov. 30	366	1,767.0	1,000.3	965.9	34.4	225.9	900.5	11,408.5
Dec. 31.....	Sept. 30	272	1,137.1	500.2	483.2	17.0	188.6	500.1	4,503.1
	Dec. 31	366	1,492.9	999.9	953.6	46.3	271.4	901.0	11,507.4

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 4/	High		Low	
			Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
<u>Regular weekly:</u>						
1967-Sept. 7.....	98.907 97.591	(Percent) 4.324 4.765	98.912 97.604	4.304 4.739	98.904 97.572	4.336 4.803
Sept. 14.....	98.898 97.497	4.358 4.952	98.906 5/ 97.510	4.328 4.925	98.891 97.490	4.387 4.965
Sept. 21.....	98.865 97.473	4.489 4.998	98.875 6/ 97.490	4.451 4.965	98.856 97.462	4.526 5.020
Sept. 28.....	98.830 97.400	4.628 5.143	98.834 7/ 97.406	4.613 5.131	98.827 97.394	4.640 5.155
Oct. 5.....	98.859 97.427	4.513 5.089	98.868 8/ 97.440 9/	4.478 5.064	98.852 97.418	4.542 5.107
Oct. 13.....	98.859 97.475	4.563 5.022	98.870 97.491	4.520 4.990	98.852 97.467	4.592 5.038
Oct. 19.....	98.818 97.389	4.678 5.165	98.827 97.403 10/	4.640 5.137	98.808 97.376	4.716 5.190
Oct. 26.....	98.838 97.409	4.597 5.124	98.841 97.421	4.585 5.101	98.836 97.402	4.605 5.139
Nov. 2.....	98.852 97.450	4.543 5.043	98.860 97.453	4.510 5.038	98.848 97.442	4.557 5.060
Nov. 9.....	98.819 97.381	4.674 5.180	98.827 11/ 97.406	4.640 5.131	98.814 97.369	4.692 5.204
Nov. 16.....	98.825 97.394	4.648 5.154	98.834 97.411	4.613 5.121	98.822 97.382	4.660 5.178
Nov. 24.....	98.739 97.226	4.988 5.517	98.751 97.255 12/	4.941 5.460	98.735 97.204	5.004 5.561
Nov. 30.....	98.747 97.186	4.957 5.535	98.752 97.206	4.937 5.496	98.743 97.182	4.973 5.544
Dec. 7.....	98.739 97.179	4.988 5.579	98.746 97.190	4.961 5.558	98.736 97.174	5.000 5.590
Dec. 14.....	98.751 97.223	4.943 5.493	98.758 13/ 97.238 14/	4.913 5.463	98.746 97.215	4.961 5.509
Dec. 21.....	98.704 97.139	5.128 5.659	98.723 97.189 15/	5.052 5.560	98.696 97.131	5.159 5.675
Dec. 28.....	98.739 97.212	4.990 5.515	98.748 97.224 16/	4.953 5.491	98.730 97.201	5.024 5.536
<u>Tax anticipation:</u>						
1967-July 11.....	96.557 96.108	4.861 4.898	96.607 17/ 96.171 18/	4.790 4.820	96.522 96.065	4.910 4.953
Oct. 9.....	97.314 96.325	4.934 5.108	97.327 96.381	4.910 5.030	97.306 96.250	4.948 5.212
<u>9-month and one-year:</u>						
1966-Dec. 31.....	96.310 95.113	4.920 4.820	96.367 95.160	4.844 4.774	96.284 95.083	4.955 4.850
1967-Jan. 31.....	96.469 95.360	4.656 4.577	96.488 95.407	4.631 4.530	96.458 95.316	4.671 4.620
Feb. 28.....	96.396 95.226	4.718 4.696	96.406 95.234	4.705 4.688	96.387 95.222	4.730 4.700
Mar. 31.....	96.885 95.858	4.077 4.074	96.899 95.870	4.059 4.062	96.872 95.839	4.095 4.093
Apr. 30.....	97.065 96.104	3.843 3.833	97.089 96.122 19/	3.811 3.814	97.044 96.066	3.870 3.870
May 31.....	96.998 96.001	3.945 3.934	97.028 96.030	3.905 3.905	96.971 95.966	3.980 3.968
June 30.....	96.392 95.189	4.723 4.732	96.448 20/ 95.298	4.650 4.625	96.340 95.080	4.791 4.839
July 31.....	96.070 94.764	5.164 5.150	96.084 21/ 94.774 22/	5.145 5.140	96.038 94.744	5.206 5.170
Aug. 31.....	96.120 94.815	5.097 5.100	96.164 94.881 23/	5.040 5.035	96.099 94.774	5.125 5.140
Sept. 30.....	96.113 94.791	5.144 5.124	96.154 94.835	5.090 5.080	96.095 94.745	5.168 5.169
Oct. 31.....	95.956 94.610	5.313 5.301	95.982 24/ 94.637 25/	5.279 5.275	95.944 94.592	5.329 5.319
Nov. 30.....	95.858 94.479	5.422 5.431	95.883 94.525	5.390 5.385	95.838 94.429	5.448 5.480
Dec. 31.....	95.803 94.364	5.555 5.544	95.833 94.408	5.515 5.500	95.777 94.307	5.589 5.600

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Includes strip bills issued November 25, 1966.
- 4/ Bank discount basis.
- 5/ Except \$500,000 at 99.153.
- 6/ Except \$300,000 at 98.898, and \$199,000 at 98.887.
- 7/ Except \$100,000 at 98.865.
- 8/ Except \$225,000 at 98.875, and \$100,000 at 98.871.
- 9/ Except \$200,000 at 97.472.
- 10/ Except \$200,000 at 97.410.
- 11/ Except \$100,000 at 98.882.
- 12/ Except \$6,000 at 97.375.
- 13/ Except \$50,000 at 99.730, and \$12,000 at 98.769.
- 14/ Except \$975,000 at 97.244.
- 15/ Except \$300,000 at 97.215.
- 16/ Except \$1,000,000 at 97.237.
- 17/ Except \$500,000 at 96.635.
- 18/ Except \$500,000 at 96.564, \$500,000 at 96.550, \$500,000 at 96.226, \$500,000 at 96.195, and \$1,500,000 at 96.187.
- 19/ Except \$23,000 at 96.137, \$1,000,000 at 96.130, and \$336,000 at 96.127.
- 20/ Except \$800,000 at 96.463.
- 21/ Except \$100,000 at 96.385 and \$25,000 at 96.200.
- 22/ Except \$100,000 at 95.215, \$25,000 at 94.800, \$1,000,000 at 94.795, and \$1,000,000 at 94.785.
- 23/ Except \$100,000 at 94.950.
- 24/ Except \$3,000,000 at 95.990.
- 25/ Except \$238,000 at 94.951.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1966-January 6.....	1966-April 7 July 7	91 182	\$1,966 1,933	\$1,304 1,003	4.532 4.718	\$105
January 13.....	April 14 July 14	91 182	2,258 2,004	1,302 1,000	4.585 4.737	102
January 20.....	April 21 July 21	91 182	2,296 2,166	1,301 1,001	4.673 4.770	97
January 27.....	April 28 July 28	91 182	2,084 2,305	1,301 1,000	4.596 4.699	101
February 3.....	May 5 August 4	91 182	2,145 1,672	1,301 1,000	4.638 4.740	98
February 10.....	May 12 August 11	91 182	2,401 2,010	1,304 1,001	4.650 4.775	104
February 17.....	May 19 August 18	91 182	2,365 1,984	1,300 1,001	4.695 4.876	100
February 24.....	May 26 August 25	91 182	2,404 2,095	1,311 1,001	4.696 4.892	111
March 3.....	June 2 September 1	91 182	2,343 2,049	1,301 1,001	4.661 4.861	102
March 10.....	June 9 September 8	91 182	2,008 1,642	1,300 1,000	4.620 4.816	99
March 17.....	June 16 September 15	91 182	2,320 2,767	1,301 1,002	4.718 4.915	97
March 24.....	June 23 September 22	91 182	2,223 1,923	1,301 1,000	4.576 4.776	92
March 31.....	June 30 September 29	91 182	2,265 1,884	1,300 1,000	4.554 4.755	100
1967-July 13.....	1967-October 13 1968-January 11	92 182	2,207 1,646	1,400 1,000	4.286 4.689	99
July 20.....	1967-October 19 1968-January 18	91 182	2,405 1,867	1,401 1,001	4.244 4.745	100
July 27.....	1967-October 26 1968-January 25	91 182	2,366 2,030	1,401 1,000	4.424 5.044	100
August 3.....	1967-November 2 1968-February 1	91 182	2,368 2,019	1,405 1,000	4.181 4.639	102
August 10.....	1967-November 9 1968-February 8	91 182	2,422 1,981	1,400 1,000	4.173 4.757	100
August 17.....	1967-November 16 1968-February 15	91 182	2,348 1,980	1,400 1,001	4.194 4.791	98
August 24.....	1967-November 24 1968-February 23	92 183	2,232 2,023	1,402 1,001	4.334 4.922	103
August 31.....	1967-November 30 1968-February 29	91 182	2,367 2,196	1,400 1,001	4.492 4.994	97
September 7.....	1967-December 7 1968-March 7	91 182	2,679 1,633	1,401 1,001	4.324 4.765	102
September 14.....	1967-December 14 1968-March 14	91 182	2,162 1,793	1,401 1,001	4.358 4.952	99
September 21.....	1967-December 21 1968-March 21	91 182	2,004 1,810	1,400 1,000	4.489 4.998	100
September 28.....	1967-December 28 1968-March 28	91 182	2,822 1,845	1,401 1,000	4.628 5.143	101
October 5.....	January 4 April 4	91 182	2,065 1,907	1,401 1,000	4.513 5.098	99
October 13.....	January 11 April 11	90 181	2,183 1,892	1,501 1,001	4.563 5.022	101
October 19.....	January 18 April 18	91 182	2,452 2,006	1,500 1,000	4.678 5.165	99
October 26.....	January 25 April 25	91 182	2,757 1,964	1,501 1,001	4.597 5.124	101
November 2.....	February 1 May 2	91 182	2,286 1,911	1,501 1,000	4.543 5.043	96
November 9.....	February 8 May 9	91 182	2,382 1,757	1,501 1,001	4.674 5.180	102
November 16.....	February 15 May 16	91 182	2,628 1,652	1,501 1,000	4.648 5.154	100
November 24.....	February 23 May 23	91 181	3,038 2,289	1,500 1,000	4.988 5.517	98
November 30.....	February 29 May 31	91 183	2,705 2,146	1,502 1,003	4.957 5.535	103

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONSTable 3. - New Money Financing through Regular Weekly Treasury Bills^{1/} - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{2/} (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1967-December 7.....	1968-March 7	91	\$2,762	\$1,500	4.988	\$99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through December 31, 1967.

^{1/} Excludes issues of strips of additional amounts of outstanding, regular

weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

^{2/} Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
7/27/65	7/31/65	3.875% Bill	- 7/31/66	365d	1,715	- 1,000	-	
8/2/65	8/13/65	4% Note	- 2/15/67-C 5/	1y 6m	-	5,151	-	100
	8/15/62	4% Bond	2/15/69 - Reopening 5/	3y 6m		1,884	1,884	
8/24/65	8/31/65	4.006% Bill	8/31/66	365d	1,927	1,000	-	
9/24/65	9/30/65	4.236% Bill	- 9/30/66	365d	2,970	- 1,000	-	
7/	10/1/65	1-1/2% Note	- 10/1/70-EO	5y	-	113	-	113
	10/11/65	3.783% Bill	3/22/66 - Tax ant. 8/	162d	4,052	- 3,009	-	
10/5/65	10/11/65	3.941% Bill	6/22/66 - Tax ant. 8/	254d	2,209	1,003		
10/26/65	10/31/65	4.192% Bill	- 10/31/66	365d	2,304	- 1,000	-	
11/1/65	11/15/65	4-1/4% Note	- 5/15/67-D	1y 6m	12,067 9/	- 3,125	6,623 10/	11/
11/17/65	10/11/65	4.075% Bill	6/26/66 - Tax ant. 8/ (Reopening)		5,164	- 2,513	-	
11/23/65	11/30/65	4.277% Bill	- 11/30/66	365d	1,949	- 1,001		
12/23/65	12/31/65	4.731% Bill	- 12/31/66	365d	2,720	- 1,001		
12/29/65	10/11/65	4.281% Bill	6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	- 1,007		
1/10/66	1/19/66	4-3/4% Cert.	- 11/15/66-A 5/	10m	10,133	- 1,652	-	12/
1/25/66	1/31/66	4.699% Bill	- 1/31/67	365d	1,917	- 1,001	-	
1/31/66	2/15/66	4-7/8% Note	8/15/67-E 5/	1y 6m 4y 9m	-	2,117	-	13/
2/15/66	5% Note	- 11/15/70-A	5/		-	7,675	-	
2/23/66	2/28/66	4.945% Bill	- 2/28/67	365d	1,771	- 1,000	-	
3/24/66	3/31/66	4.739% Bill	- 3/31/67	365d	1,571	- 1,000	-	
7/	4/1/66	1-1/2% Note	- 4/1/71-EA	5y	-	35	-	35
	4/26/66	4.773% Bill	- 4/30/67	365d	1,834	- 1,001	-	
5/2/66	5/15/66	4-7/8% Note	- 11/15/67-F 5/	1y 6m	-	8,135	-	
5/25/66	5/31/66	4.966% Bill	- 5/31/67	365d	2,013	- 1,001	-	
6/23/66	6/30/66	4.697% Bill	- 6/30/67	365d	1,569	- 1,001	-	
7/26/66	7/31/66	4.964% Bill	- 7/31/67	365d	1,869	- 995	-	
8/1/66	8/15/66	5-1/4% Cert.	- 8/15/67-A	1y 9m 4y 9m	-	5,919	-	14/
	8/15/66	5-1/4% Note	- 5/15/71-A 5/		-	4,265	-	
8/18/66	8/26/66	5.338% Bill	- 3/22/67 - Tax ant. 8/	208d	2,950	- 2,006	-	
	8/26/66	5.433% Bill	4/21/67 - Tax ant. 8/	238d	1,490	- 1,003	-	
8/25/66	8/31/66	5.844% Bill	- 8/31/67	365d	2,237	- 1,000	-	
9/27/66	6/30/66	5.808% Bill	- 6/30/67 - Reopening	273d	985	- 500	-	
7/	9/30/66	5.806% Bill	- 9/30/67	365d	1,473	- 900	-	100
	10/1/66	1-1/2% Note	- 10/1/71-EO	5y	-	72	-	
10/11/66	8/26/66	5.483% Bill	- 4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	- 1,507	-	
10/18/66	10/18/66	5.586% Bill	6/22/67 - Tax ant. 8/	247d	2,457	- 2,007	-	
	7/31/66	5.567% Bill	7/31/67 - Reopening	273d	1,076	- 500	-	
10/25/66	10/31/66	5.544% Bill	- 10/31/67	365d	2,272	- 905	-	
11/1/66	11/15/66	5-5/8% Note	- 2/15/68-A	1y 3m 5y	5,860	- 1,702	632	16/
	11/15/66	5-3/8% Note	- 11/15/71-B		14,029 9/	- 1,668	66	
11/23/66	8/31/66	5.552% Bill	8/31/67 - Reopening	274d	1,183	- 501	-	
	11/30/66	5.519% Bill	11/30/67	365d	2,164	- 900	-	
11/17/66	11/25/66	5.318% Bill	3/31/67 "Strip" of 3 series 18/ 5/31/67	156.3d (Average)	2,987	- 1,202 19/	-	

Footnotes at end of table:

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills - (Continued)**

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allocation ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801		
12/27/66	9/30/66	4.920% Bill - 9/30/67 - Reopening	270d	1,093		500		
	12/31/66	4.820% Bill - 12/31/67	365d	1,665		901		
1/24/67	10/31/66	4.656% Bill - 10/31/67 - Reopening	273d	1,316		501		
	1/31/67	4.577% Bill - 1/31/68	365d	1,508		901	-	
1/30/67	2/15/67	4-3 1/4% Note - 5/15/68-B	ly 3m	19,915	2/	1,951	3,636	
	2/15/67	4-3 1/4% Note - 2/15/72-A	5y	22,135		1,777	228	20/
2/21/67	11/30/66	4.718% Bill - 11/30/67 - Reopening	275d	1,307		500	-	
	2/28/67	4.696% Bill - 2/29/68	366d	2,396		901		
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928		2,707		
3/28/67	12/31/66	4.077% Bill - 12/31/67 - Reopening	275d	1,299		500		
	3/31/67	4.074% Bill - 3/31/68	366d	1,669		900	-	
7/	4/1/67	1-1 1/2% Note - 4/1/72-EA	5y	-	34	-	34	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - Reopening	275d	1,266		500	-	
	4/30/67	3.833% Bill - 4/30/68	366d	1,537		902	-	
5/1/67	5/15/67	4-1 1/4% Note - 8/15/68-C	ly 3m	-	6,444	-	6,444	
	5/15/67	4-3 1/4% Note - 5/15/72-B	5y	-	5,310	-	5,310	22/
5/24/67	2/28/67	3.945% Bill - 2/29/68 - Reopening	274d	1,133		500	-	
	5/31/67	3.934% Bill - 5/31/68	366d	1,398		900		
6/27/67	3/31/67	4.723% Bill - 3/31/68 - Reopening	275d	1,183		500		
	6/30/67	4.732% Bill - 6/30/68	366d	1,771		1,001		
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/	255d	3,251		2,003		
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/	286d	3,027		2,001		
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197		500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587		1,001	-	
8/1/67	8/15/67	5-1 1/4% Note - 11/15/68-D	5y	15,660	2/	3,550	6,363	23/
8/22/67	8/30/67	5-3 1/8% Note - 2/15/71-C	3y 5 1/2m	6,004		2,509	-	25/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297		501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901		1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256		500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741		1,000	-	
7/	10/1/67	1-1 1/2% Note - 10/1/72-EO	5y	-	7	-	7	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 8/ (Reopening)	196d	3,217		1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 8/	259d	3,279		3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,282		501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074		1,002	-	
10/30/67	11/15/67	5-5 1/8% Note - 2/15/69-A	ly 3m	15,645p	2/	3,156p	7,581p	26/
	11/15/67	5-3 1/4% Note - 11/15/74-A	7y	14,132p		1,507p	145p	27/
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264		500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767		1,000	-	
12/26/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137		500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493		1,000	-	
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 8/ (Reopening)	161d	6,360		2,528	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS**Footnotes to Table 4**

Source: Bureau of the Public Debt

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2.
- On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For price at which issued, see Tables 5 and 6.
- 6/ Includes \$3,051 million of the 4% notes and \$1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.
- 7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of December 31, 1967.
- 8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month immediately preceding maturity.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled \$4,898 million: those up to and including \$200,000 were allotted in full; all others were allotted 48 percent but in no case less than \$200,000.
- 12/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 14.5 percent but in no case less than \$50,000.
- 13/ Includes \$1,250 million of the 4-7/8% notes and \$1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.
- 14/ Includes \$6,685 million allotted to Federal Reserve banks and Government investment accounts.
- 15/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.
- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/8% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966.
- Subscriptions subject to allotment totaled \$4,918 million for the 5-5/8% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 18/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.
- 21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1968, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,837 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 22/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.
- 24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million: those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 25/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 26/ Consists of allotments paid for with Treasury notes and bonds maturing November 15, 1967.
- 27/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.

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PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) ^{1/}		Effective yield ^{2/}	Investment yield ^{3/}	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1968</u>							
3-7/8% Bond - 5/15/68	6/23/60	\$320 ^{4/}			3.88%	4.14%	2-1/2% Bond - 11/15/61
3-7/8% Bond - 11/15/68	9/18/63	{ 620 ^{4/} 194 ^{4/} <u>777 ^{4/}</u> 1,591	\$0.65 1.60 0.95	- - -	4.01 4.23 4.08	4.02 4.02 4.02	3-1/4% Certificate - 5/15/64-B 4-3/4% Note - 5/15/64-A 3-3/4% Note - 5/15/64-D
<u>1969</u>							
4% Bond - 10/1/69 ^{5/}	7/24/64	{ 287 250 635 161 399 ^{4/} 179 ^{4/} 942 ^{4/} 294 ^{4/} 579 ^{4/} 3,726	0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 - \$0.30	- - - - - - - - - 3.96	4.10 4.18 4.06 4.10 4.11 4.14 4.03 4.07 4.08	4.06 4.06 4.06 4.06 4.08 4.08 4.09 4.08 4.08	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 3-7/8% Note - 5/15/65-C 4% Note - 8/15/66-A 3-5/8% Note - 2/15/66-B 3-3/4% Bond - 5/15/66 3-5/8% Note - 2/15/67-B
<u>1970</u>							
4% Bond - 2/15/70	1/19/65	{ 674 620 ^{4/} 176 ^{4/} 588 ^{4/} 379 ^{4/} 300 ^{4/} 903 ^{4/} 724 ^{4/} 4,331	0.60 0.45 0.90 0.40 0.70 0.50 0.05 - 0.30	- - - - - - - - 3.92	4.13 4.10 4.21 4.09 4.15 4.12 4.05 4.17	4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17	2-5/8% Bond - 2/15/65 3-1/2% Note - 11/15/65-B 4% Note - 11/15/65-E 3-5/8% Note - 2/15/66-B 3-7/8% Note - 2/15/66-C 3-3/4% Bond - 5/15/66 3-3/4% Note - 8/15/67-A 3-5/8% Bond - 11/15/67
4% Bond - 8/15/70 ^{5/}	1/29/64	{ 165 ^{4/} 211 ^{4/} 694 ^{4/} 278 ^{4/} 221 ^{4/} 654 ^{4/} 2,223	1.65 1.85 0.95 0.95 1.80 - 0.25	- - - - - - 0.25	4.29 4.33 4.17 4.17 4.32 3.96	4.15 4.15 4.16 4.16 4.16 4.15	5% Note - 8/15/64-B 4-7/8% Note - 11/15/64-C 3-3/4% Note - 8/15/64-E 3-3/4% Note - 11/15/64-F 4-5/8% Note - 5/15/65-A 2-5/8% Bond - 2/15/65
4% Bond - 8/15/71	3/9/62	{ 1,154 ^{4/} 1,651 ^{4/} 2,806		2.00	4.00 3.75	4.11 4.10	3% Bond - 2/15/64 2-5/8% Bond - 2/15/65
3-7/8% Bond - 11/15/71 ^{5/}	3/15/63	{ 693 ^{4/} 94 ^{4/} 532 ^{4/} 196 ^{4/} 1,515	1.10 0.90 0.70 0.70	- - - - -	4.03 4.00 3.97 3.97	3.97 3.96 3.97 3.96	3-1/2% Certificate - 8/15/63-C 3-1/8% Certificate - 11/15/63-D 2-1/2% Bond - 8/15/63 3% Bond - 2/15/64
<u>1972</u>							
4% Bond - 8/15/72	9/20/62	{ 370 ^{4/} 259 ^{4/} 402 ^{4/} 449 ^{4/} 720 ^{4/} 379 ^{4/} 2,579	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07	3-1/2% Certificate - 2/15/63-A 2-5/8% Note - 2/15/63-A 3-1/4% Note - 2/15/63-E 3-1/4% Certificate - 5/15/63-B 3-1/4% Certificate - 5/15/63-D 4% Note - 5/15/63-B

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1973</u>								
4% Bond - 8/15/73	9/18/63	\$500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716	\$1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14% 4.26 4.18 4.16 4.22 4.07 4.12	4.15% 4.14 4.14 4.15 4.15 4.15 4.14	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	- 5/15/64-B - 5/15/64-A - 5/15/64-D - 5/15/66 - 8/15/66-A - 2/15/67-B - 8/15/67-A
		<u>3,894</u>						
4-1/8% Bond - 11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - - -	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-C - 8/15/66 - 2/15/66-B - 5/15/66 - 2/15/67-B
<u>1974</u>								
4-1/8% Bond - 2/15/74	1/19/65	493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/	0.65 0.50 0.95 0.45 0.75 0.55 0.10	- - - - - - -	4.21 4.19 4.26 4.19 4.22 4.20 4.16	4.23 4.24 4.24 4.24 4.24 4.24 4.24	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67
		<u>3,130</u>						
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/ 136 4/ 314 4/ 373 4/	1.50 1.70 0.90	- - -	3.88 4.04 4.08 3.97	3.97 3.98 3.98 3.97	3% Bond 3-1/2% Note 3-5/8% Note 3-3/8% Bond	- 8/15/66 - 11/15/65-B - 2/15/66-B - 11/15/66
		<u>1,074</u>						
<u>1975</u>								
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/	0.75 0.95 0.05 0.05 0.90	- - - - - -	4.30 4.32 4.25 4.25 4.31 4.17	4.25 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond	- 8/15/64-B - 11/15/64-C - 8/15/64-E - 11/15/64-F - 5/15/65-A - 2/15/65
		<u>748</u>						
<u>1980</u>								
4% Bond - 2/15/80 5/	3/9/62 3/15/63	563 4/ 17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/	- 0.90 0.70 1.00 1.20 0.50 0.50 - 0.40	0.25 - - - - - - 0.50 -	3.98 4.07 4.06 4.08 4.11 4.04 4.04 3.96 4.03	4.20 4.04 4.04 4.04 4.04 4.03 4.03 4.03 4.03	2-5/8% Bond 3-1/2% Certificate 3-1/8% Certificate 3-1/2% Note 3-5/8% Note 2-1/2% Bond 3% Bond 3% Bond 3-3/8% Bond	- 2/15/65 - 8/15/63-C - 11/15/63-D - 11/15/65-B - 2/15/66-B - 8/15/63 - 2/15/64 - 8/15/66 - 11/15/66
		<u>1,131</u>						
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/ 238 4/	- - -	2.25 3.50	3.34 3.25	4.16 4.15	2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 - 3/15/66-71
		<u>1,273</u>						
	10/3/60	643 4/			3.50	3.92	2-1/2% Bond	- 6/15/62-67

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
<u>1987</u>							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	\$197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 35 4/	\$0.05 0.40 - 0.05 0.10 0.25 - - -	- 4.28 4.24 4.24 4.25 4.26 4.27 4.23 4.24 0.70	4.25% 4.28 4.24 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.24% 4-7/8% Note 3-3/4% Note 3-3/4% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	5% Note 11/15/64-C 11/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B
		<u>1,198</u>					
4-1/4% Bond - 8/15/87-92 5/	1/19/65	641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/	- 0.40 0.05 - 0.15 - 0.35 - 1.15	0.25 4.23 4.26 4.22 4.24 4.23 4.21 4.18	4.23 4.25 4.25 4.25 4.25 4.25 4.25 4.25	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-5/8% Note	2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A
		<u>2,254</u>					
<u>1989</u>							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/ 126 4/ 317 4/ 114 4/ 105 4/ 91 4/ 132 4/	1.35 2.30 1.65 1.35 2.00 0.60 0.90	- 4.26 4.22 4.21 4.24 4.17 4.20	4.20 4.20 4.20 4.21 4.21 4.21 4.20	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A
		<u>1,260</u>					
<u>1990</u>							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/ 576 4/	1.00 -	- 0.25	3.56 3.49	4.23 4.21	2-1/2% Bond 2-1/2% Bond
		<u>1,298</u>					
3-1/2% Bond - 2/15/90 5/	3/16/62	233 4/ 345 4/ 322 4/	- - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond
		<u>900</u>					
	10/3/60	993 4/	-		3.50	3.96	2-1/2% Bond
<u>1998</u>							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/ 692 4/	2.00 1.00		3.60 3.55	4.19 4.19	2-1/2% Bond 2-1/2% Bond
		<u>1,187</u>					
3-1/2% Bond - 11/15/98 5/	3/16/62	181 4/ 420 4/ 333 4/	- - -	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond
		<u>933</u>					
	10/3/60	1,095 4/ 1,248 4/	-	-	3.50 3.50	3.97 3.99	2-1/2% Bond 2-1/2% Bond
		<u>2,343</u>					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

**Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations**

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1968</u>								
3-7/8% Bond	5/15/68	8/1/61	\$131 289 8 320 <hr/> 749	\$99.375 99.375 99.375 99.375 <hr/> 99.50 99.50	3.98% 3.98 3.98 3.98 <hr/> 3.96 3.96	3-1/8% Cert. 4% Note 1-1/2% Note 2-3/4% Bond	- - - - <hr/> 8/1/61-C 8/1/61-A 10/1/61-E0 9/15/61	
4-3/4% Note	5/15/68-B	12/20/61	320 <hr/> * <hr/> 320 <hr/> 1,951 396 3,240 <hr/> 5,587	99.50 99.50 <hr/> 99.875 99.875 99.875 <hr/> 99.95 100.05	3.96 <hr/> 4.85 4.85 4.85	Series F & G savings bonds 1/	2/15/67-B 2/15/67-C	
4-1/4% Note	8/15/68-C	2/15/67	5,804 640 <hr/> 6,444	99.95 100.05 <hr/> 100.50 100.50	4.29 4.21	4-1/4% Note 2-1/2% Bond	5/15/67-D 6/15/67	
5-1/4% Note	11/15/68-D	8/15/67	4,621 420 1,322 3,550 <hr/> 9,913	99.94 99.94 99.94 99.94 <hr/> 99.94	5.30 5.30 5.30 5.30 <hr/> 5.30	5-1/4% Cert. 3-3/4% Note 4-7/8% Note 1/	8/15/67-A 8/15/67-A 8/15/67-E	
<u>1969</u>								
4% Bond	2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note	- 8/13/65-D	
4% Bond	10/1/69 2/	12/15/60	147 <hr/> * <hr/> 147	100.50 100.50	3.93 3.93	Series F & G savings bonds 1/		
<u>1970</u>								
5% Note	11/15/70-A	2/15/66	1,230 657 2,625 324 <hr/> 4,836	100.25 100.30 100.45 100.90	4.94 4.93 4.90 4.79	4% Note 3-3/4% Bond 4% Note 3% Bond	- 5/15/66-D 5/15/66 8/15/66-A 8/15/66	
<u>1971</u>								
5-3/8% Note	2/15/71-C	8/30/67	2,509	99.92	5.40	1/		
5-1/4% Note	5/15/71-A	8/15/66	517 584 586 <hr/> 1,687	100.10 100.35 100.55	5.23 5.17 5.12	4-3/4% Cert. 4% Note 3-3/8% Bond	- 11/15/66-A 11/15/66-E 11/15/66	
3-7/8% Bond	11/15/71 2/	5/15/62	465 284 455 <hr/> 1,204	99.50 99.50 99.50 <hr/> 99.50	3.94 3.94 3.94	3% Cert. 4% Note 2-1/4% Bond	5/15/62-A 5/15/62-E 6/15/62	
4-3/4% Note	2/15/72-A	12/15/62	41 <hr/> * <hr/> 41	99.50 99.50	3.94 3.94	Series F & G savings bonds 1/		
<u>1972</u>								
4-3/4% Note	2/15/72-A	2/15/67	1,777 54 174 <hr/> 2,006	99.625 99.625 99.625 <hr/> 100.10	4.84 4.84 4.84	1/ 3-5/8% Note 4% Note	2/15/67-B 2/15/67-C	
4-3/4% Note	5/15/72-B	5/15/67	446 308 837 213 <hr/> 1,804	100.10 99.70 100.15 99.80	4.73 4.82 4.72 4.80	2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note	- 8/15/67-A 8/15/67-A 8/15/67-E	
<u>1974</u>								
4-1/4% Bond	5/15/74	5/15/65	732 1,329 <hr/> 2,062	100.25 100.25	4.22 4.22	4-5/8% Note 3-7/8% Note	5/15/65-A 5/15/65-C	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)**

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged	
<u>1974</u>							
3-7/8%	Bond	11/15/74 2/	11/15/61	\$517	\$99.00	3.97%	2-1/2% Bond 11/15/61
<u>1980</u>							
4%	Bond	2/15/80 2/	{ 1/23/59 12/15/62	{ 884 34 * 34	{ 99.00 99.50 99.50	{ 4.07 4.04 4.04	{ 1/ Series F & G savings bonds 1/
<u>1985</u>							
3-1/4%	Bond	5/15/85	6/3/58	1,135	100.50	3.22	1/
<u>1987</u>							
4-1/4%	Bond	8/15/87-92 2/	8/15/62	{ * 5 360 365	{ 101.00 101.00 101.00	{ 4.19 4.19 4.19	{ 4% Note 3-1/4% Note 1/ 8/15/62-B 8/15/62-G
<u>1988</u>							
4%	Bond	2/15/88-93	1/17/63	250	99.85	4.01	1/
<u>1989</u>							
4-1/8%	Bond	5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
8/13/65	4% Note 4% Bond 2/15/67-C 2/15/69 7/	-	5,151 1,884	3,051 1,076	1,210 476	88 7	34 36	27 7	236	37 4	*	*	274 104	75 119	119 49			
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371				
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53				
2/15/66	4-7/8% Note 8/15/67-E 5% Note 11/15/70-A	-	2,117 7,675	1,250 1,121	524 3,919	44 388	10 222	8 163	126 220	2 72	*	81 327	28 636	44 600				
5/15/66	4-7/8% Note 11/15/67-F		8,135	6,685	704	56	27	17	47	3	*	185	225	186				
8/15/66	5-1/4% Cert. 8/15/67-A 5-1/4% Note 5/15/71-A	-	5,919 4,265	4,431 1,519	741 1,679	79 119	10 88	12 46	156 97	9 11	1 4	208 137	154 343	118 222				
11/15/66	5-5/8% Note 2/15/68-A 8/ 5-3/8% Note 11/15/71-B 8/	1,702 1,668	932 66	843	1,012 929	99 115	29 25	24 44	128 144	15 6	1 5	116 76	249 295	118 95				
2/15/67	4-3/4% Note 5/15/68-B 8/ 4-3/4% Note 2/15/72-A 8/	1,951 1,777	3,636 228	3,488 139	1,148 790	94 132	19 47	27 58	167 164	20 10	1 2	194 112	305 353	123 198				
5/15/67	4-1/4% Note 8/15/68-C 4-3/4% Note 5/15/72-B	-	6,444 5,310	4,430 2,576	1,212 1,658	62 78	11 74	17 15	178 73	18 6	1 1	156 148	196 454	163 225				
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385				
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180				
11/15/67	5-5/8% Note 2/15/69-A 5-3/4% Note 11/15/74-A	3,156p 1,507p	7,581p 145p	7,486 77	1,973r 207r	127r 716r	53 24	47 65	125 64	19r 21	1 7	121 87	535r 217r	250r 167r				

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

- 1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
 2/ Includes trust companies and stock savings banks.
 3/ Includes partnerships and personal trust accounts.
 4/ Exclusive of banks and insurance companies.
 5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than \$500,000. p Preliminary. r Revised.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66 6/22/66	3.783 3.941			3,009 1,003		- -	3,001 1,001	2 1	* *	6 1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 2/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 2/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.966	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67 4/21/67	5.338 5.433			2,006 1,003		- -	1,996 1,000	1 1	- -	9 2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67 9/30/67	5.808 5.806	900	500			80 185	235 308	5 30	158 212	22 165
10/18/66	4/21/67 6/22/67	5.483 5.586			1,507 2/ 2,007		- -	1,498 2,000	5 *	* *	4 7
10/31/66	7/31/67 10/31/67	5.567 5.544	905	500			107 84	221 189	12 18	149 535	11 79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67 11/30/67	5.552 5.519	900	501			138 277	167 243	1 7	187 275	8 98
12/12/66	6/22/67	5.245			801 2/		-	179	17	603	2
12/31/66	9/30/67 12/31/67	4.920 4.820	901	500			17 231	280 238	8 45	186 217	9 170
1/31/67	10/31/67 1/31/68	4.656 4.577	901	501			151 212	157 287	7 32	181 234	5 136
2/28/67	11/30/67 2/29/68	4.718 4.696	901	500			128 263	227 238	8 2	116 307	21 91
3/13/67	6/22/67	4.295			2,707 2/		-	2,673	1	-	33
3/31/67	12/31/67 3/31/68	4.077 4.074	900	500			98 159	134 223	5 25	255 366	8 127
4/30/67	1/31/68 4/30/68	3.843 3.832	902	500			130 193	167 315	7 7	189 244	7 143
5/31/67	2/29/68 5/31/68	3.945 3.934	900	500			124 233	229 317	1 4	143 276	3 70
6/30/67	3/31/68 6/30/68	4.723 4.732	1,001	500			162 335	146 324	1 9	184 246	7 87
7/11/67	3/22/68 4/22/68	4.861 4.898			2,003 2,001		- -	2,000 1,994	2 2	* -	1 5
7/31/67	4/30/68 7/31/68	5.164 5.150	1,001	500			96 277	225 232	21 28	152 332	6 132
8/31/67	5/31/68 8/31/68	5.097 5.100	1,000	501			188 263	216 337	1 6	87 270	9 122
9/30/67	6/30/68 9/30/68	5.144 5.124	1,000	500			136 251	290 369	6 24	52 217	16 139
10/9/67	4/22/68 6/24/68	4.934 5.108			1,506 2/ 3,006		- 100	1,500 2,901	1 1	- -	5 4

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipa-tion series	Other series	U. S. Gov-ernment investment accounts and Federal Reserve Banks	Commer-cial banks	Corpo-rations 2/	Dealers and brokers	All other
10/31/67	{ 7/31/68 10/31/68	5.313 5.301	1,002	501			133 234	156 287	3 2	203 374	6 105
11/30/67	{ 8/31/68 11/30/68	5.422 5.431	1,000	500			96 256	175 305	* 15	209 324	20 100
12/31/67	{ 9/30/68 12/31/68	5.555 5.544	1,000	500			195 296	185 320	12 47	89 230	19 107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/
4/ Reopening of earlier issue.

Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
7/31/65	3.644% Bill	7/31/65	8/4/64	1,000	1,000 3/	-	-	
8/13/65	3-7/8% Note	8/13/65-D	2/15/64	7,268	-	7,268	{ 5,151 1,884 }	233 { 4% Note 4% Bond - 2/15/67-C 2/15/69 4/ }
8/31/65	3.688% Bill	8/31/65	8/31/64	1,000	1,000 3/	-	-	
9/30/65	3.773% Bill	9/30/65	9/30/64	1,001	1,001 3/	-	-	
10/1/65	1-1/2% Note	10/1/65-E0	10/1/60	315	315	-	-	
10/31/65	3.790% Bill	- 10/31/65	10/31/64	1,000	1,000 3/	-	-	
11/15/65	3-1/2% Note	- 11/15/65-B	11/15/62	1,617	1,617	200	1,417	
	4% Note	- 11/15/65-E	5/15/64	8,099	8,099	6,423	1,676	{ 4-1/4% Note - 5/15/67-D }
Total.....				9,716	9,716 5/	6,623	3,093 6/	
11/30/65	4.068% Bill	- 11/30/65	11/30/64	1,001	1,001 3/	-	-	
12/31/65	3.972% Bill	- 12/31/65	12/31/64	1,003	1,003 3/	-	-	
1/31/66	3.945% Bill	1/31/66	1/31/65	1,000	1,000 3/	-	-	
2/15/66	3-5/8% Note	2/15/66-B	5/15/62	2,195	-	2,195	{ 487 1,470 }	238 { 4-7/8% Note 5% Note - 8/15/67-E 11/15/70-A }
	3-7/8% Note	2/15/66-C	8/15/64	2,597		2,597	{ 1,456 1,019 }	121 { 4-7/8% Note 5% Note - 8/15/67-E 11/15/70-A }
	1-1/2% Note	4/1/66-EA	4/1/61	675	-	675	{ 174 350 }	151 { 4-7/8% Note 5% Note - 8/15/67-E 11/15/70-A }
	Total.....			5,467	-	5,467	4,957	510 { 2,117 of 4-7/8% Note 2,840 of 5% Note }
2/28/66	4% Note	- 5/15/66-D	11/15/64	9,519	-	9,519	1,230	
	3-3/4% Bond	- 5/15/66	11/15/60	1,688	-	1,688	657	
	4% Note	- 8/15/66-A	2/15/62	11,060	-	11,060	2,625	
	3% Bond	- 8/15/66	2/28/58	1,024	-	1,024	324	
Total.....				23,291	-	23,291	4,836	
Grand total.....				28,758	-	28,758	9,793	510 { 2,117 of 4-7/8% Note 7,675 of 5% Note }
3/22/66	4.062% Bill	- 2/28/66	2/28/65	1,001	1,001 3/	-	-	
3/31/66	3.783% Bill	- 3/22/66	10/11/65	3,009	3,009 3/	-	-	
4/1/66	3.987% Bill	- 3/31/66	3/31/65	1,000	1,000 3/	-	-	
4/30/66	1-1/2% Note	- 4/1/66-EA	4/1/61	151	151	-	-	
5/15/66	3.996% Bill	- 4/31/66	4/30/65	1,001	1,001 3/	-	-	
	4% Note	- 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803 { 4-7/8% Note - 11/15/67-F }
	3-3/4% Bond	- 5/15/66	11/15/60	1,028	-	1,028	650	380 { 4-7/8% Note - 11/15/67-F }
	Total.....			9,316	-	9,316	8,135	1,181 { 4-7/8% Note - 11/15/67-F }
5/31/66	3.954% Bill	- 5/31/66	5/31/65	1,001	1,001 3/	-	-	
6/22/66	3.941% Bill	- 6/22/66	10/11/65	1,003	1,003	-	-	
	4.075% Bill	- 6/22/66	10/11/65	2,513	2,513	-	-	
	4.281% Bill	- 6/22/66	10/11/65	1,007	1,007	-	-	
6/30/66	3.807% Bill	- 6/30/66	6/30/65	1,001	1,001 3/	-	-	
7/31/66	3.875% Bill	- 7/31/66	7/31/65	1,000	1,000 3/	-	-	
8/15/66	4% Note	- 8/15/66-A	2/15/62	8,436	-	8,436	{ 5,628 2,307 }	501 { 5-1/4% Cert. 5-1/5% Note - 8/15/67-A 5/15/71-A }
	3% Bond	- 8/15/66	2/28/58	700	-	700	{ 291 271 }	138 { 5-1/5% Cert. 5-1/5% Note - 8/15/67-A 5/15/71-A }
	Total.....			9,136	-	9,136	8,497	639 { 5,919 of 5-1/5% Cert. 2,578 of 5-1/4% Note }
	4-3/4% Cert.	- 11/15/66-A	1/19/66	1,652	-	1,652	517	-
Total.....	4% Note	- 11/15/66-E	2/15/65	2,254	-	2,254	584	-
	3-3/8% Bond	- 11/15/66	3/15/61	1,851	-	1,851	586	-
	Grand total.....			5,757	-	5,757	1,687	-
Grand total.....				14,893	-	14,893	10,184	639 { 5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note }

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retire-ment	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
8/31/66	4.006% Bill	8/31/66	8/31/65	1,000	1,000 3/	-	-	
9/30/66	4.236% Bill	9/30/66	9/30/65	1,000	1,000 8/	-	-	
10/1/66	1-1/2% Note	10/1/66-E0	10/1/61	357	357	-	-	
10/31/66	4.192% Bill	10/31/66	10/31/65	1,000	1,000 8/	-	-	
11/15/66	3-3/8% Bond	11/15/66	3/15/61	1,264	1,264	279	966	5-5/8% Note 2/15/68-A
	4% Note	11/15/66-E	2/15/65	1,672	1,672	609	1,035	5-3/8% Note 11/15/71-B
	4-3/4% Cert.	11/15/66-A	1/19/66	1,135	1,135	44	1,071	5-5/8% Note 2/15/68-A
	Total.....			4,071	4,071 9/	999	3,072 10/	5-3/8% Note 11/15/71-B
								932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill	11/30/66	11/30/65	1,001	1,001 8/	-	-	
12/31/66	4.731% Bill	12/31/66	12/31/65	1,001	1,001 8/	-	-	
1/31/67	4.699% Bill	1/31/67	1/31/66	1,001	1,001 8/	-	-	
2/15/67	3-5/8% Note	2/15/67-B	3/15/63	2,358	2,358	396	1,907	4-3/4% Note 5/15/68-B
	4% Note	2/15/67-C	8/13/65	5,151	5,151	54	1,737	4-3/4% Note 2/15/72-A
	Total.....			7,508	7,508 11/	3,240	3,864	4-3/4% Note 5/15/68-B
2/28/67	4.845% Bill	2/28/67	2/28/66	1,000	1,000 8/	-	-	4-3/4% Note 2/15/72-A
3/22/67	5.338% Bill	3/22/67	8/26/66	2,006	2,006 7/	-	-	
3/31/67	4.739% Bill	3/31/67	3/31/66	1,000	1,000 8/	-	-	
4/1/67	1-1/2% Note	4/1/67-EA	4/1/62	270	270	-	-	
4/21/67	5.433% Bill	4/21/67	8/26/66	1,003	1,003 7/	-	-	
	5.483% Bill	4/21/67	8/26/66	1,507	1,507 7/	-	-	
4/30/67	4.773% Bill	4/30/67	4/30/66	1,001	1,001 8/	-	-	
5/15/67	4-1/4% Note	5/15/67-D	11/15/65	9,748	9,748	5,804	438	4-1/4% Note 8/15/68-C
	2-1/2% Bond	6/15/67	5/5/42	1,429	1,429	3,506		4-3/4% Note 5/15/72-B
	Total.....			11,177	11,177	640	344	4-1/4% Note 8/15/68-C
						446		4-3/4% Note 5/15/72-B
5/31/67	5-1/4% Cert.	8/15/67-A	8/15/66	5,919	5,919	308	-	6,444 of 4-1/4% Note 8/15/68-C
	3-3/4% Note	8/15/67-A	9/15/62	2,929	2,929	837	-	3,952 of 4-3/4% Note
	4-7/8% Note	8/15/67-E	2/15/66	2,117	2,117	213	-	4-3/4% Note 5/15/72-B
	Total.....			10,966	10,966	1,358	-	
	Grand total.....			22,143	22,143	11,753	782	6,444 of 4-1/4% Note 5/15/72-B
6/15/67	4.966% Bill	-	5/31/67	1,001	1,001 8/	-	-	5,310 of 4-3/4% Note
6/22/67	2-1/2% Bond	6/15/67	5/5/42	344	344	-	-	
	5.586% Bill	6/22/67	10/18/66	2,007	2,007	-	-	
	5.245% Bill	6/22/67	10/18/66	801	801 7/	-	-	
6/22/67	4.295% Bill	-	6/22/67	2,707	2,707	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)**

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury	Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	
(In millions of dollars)							
6/30/67	4.697% Bill 5.808% Bill	- - 6/30/67 6/30/67	6/30/67 6/30/66	1,001 500	1,001 500	8/	-
7/31/67	4.964% Bill 5.567% Bill	- - 7/31/67 7/31/67	7/31/67 7/31/66	995 500	995 500	8/	-
8/15/67	5-1/4% Cert. 3-3/4% Note 4-7/8% Note	8/15/67-A 8/15/67-A 8/15/67-E	8/15/66 9/15/62 2/15/66	5,610 2,094 1,904	5,610 2,094 1,904	4,621 420 1,322	989 1,674 582
	Total.....			9,608	9,608	13/	3,245 14/
8/31/67	5.844% Bill 5.552% Bill	- - 8/31/67 8/31/67	8/31/67 8/31/66	1,000 501	1,000 501	8/	-
9/30/67	5.806% Bill 4.920% Bill	- - 9/30/67 9/30/67	9/30/67 9/30/66	900 500	900 500	8/	-
10/1/67	1-1/2% Note	10/1/67-E0	10/1/62	457	457	-	-
10/31/67	5.544% Bill 4.656% Bill	10/31/67 10/31/67	10/31/66 10/31/66	905 501	905 501	8/	-
11/15/67	4-7/8% Note 3-5/8% Bond	11/15/67-F 11/15/67	5/15/66 3/15/61	8,135 2,019	8,135 2,019	6,929p 105p 652p 40p	1,101p 1,326p
	Total.....			10,154	10,154	15/	7,726p 2,427p 16/
11/30/67	5.519% Bill 4.718% Bill	- - 11/30/67 11/30/67	11/30/66 11/30/66	900 500	900 500	8/	-
12/31/67	4.820% Bill 4.077% Bill	- - 12/31/67 12/31/67	12/31/66 12/31/66	901 500	901 500	8/	-

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$9,700 million offering of 4-1/4% notes. For detail of offering see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about \$2,500 million or the 5-3/8% notes offered in the amount of about \$1,600 million. For detail of offering see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about \$5,500 million or the 4-3/4% notes of Series A-1972 offered in the amount of about \$2,000 million. For detail of offering see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes

offered in the amount of \$9.6 billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

15/ Holders of the maturing notes and bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of \$10,700 million or the 5-3/4% notes offered in the amount of \$1,500 million. For detail of offering see Table 4.

16/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 26 and 27).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in million of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003		
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006		
4/21/67	Bill	1,003	1,124	882
4/21/67	Bill	1,507		
6/22/67	Bill	2,007		
6/22/67	Bill	801		
6/22/67	Bill	2,707	2,061	3,453

PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
(In millions of dollars)							
				(Percent)			
1965-July....	Certificates of indebtedness	{ 4/1/65 6/8/65	7/1/65 9/8/65	3.95 3.80	-	100 18	
	Notes	{ 4/6/64 7/6/65	7/6/65 10/6/66	4.03 3.97	- 125	125 -	
	Certificates of indebtedness	{ 5/25/65 4/12/65 6/22/65 6/30/65 7/22/65 7/30/65 6/30/65 5/18/65	8/25/65 7/12/65 9/22/65 9/30/65 9/30/65 11/1/65 10/29/65 8/18/65	3.90 3.75 3.75 2.00 2.00 2.00 3.75 3.90	- - - - 35 250 - -	100 5 25 180 - - 20 50	919
August..	Certificates of indebtedness	{ 6/30/65 7/22/65 7/30/65 8/10/65 8/11/65 8/24/65 8/25/65 8/27/65 8/27/65 8/30/65	9/30/65 9/30/65 10/29/65 11/10/65 11/12/65 11/24/65 11/26/65 11/26/65 11/26/65 11/26/65	2.00 2.00 2.00 3.75 3.85 3.75 3.85 3.85 3.85	- - - 40 25 10 40 150 2 58	95 35 250 - - - - - -	864
Sept....	Certificates of indebtedness	{ 8/27/65 6/30/65 9/30/65	11/26/65 9/30/65 12/30/65	3.85 3.784 3.983	- - 325	10 135 -	1,044
Oct.....	Notes	{ 7/12/63 10/12/65	10/12/65 1/12/68	3.63 4.26	- 25	25 -	1,034
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
	Bonds	9/16/64	11/1/65	4.00	-	30	
	Certificates of indebtedness	{ 8/10/65 11/10/65	11/10/65 2/10/66	3.75 3.75	- 40	40 -	
	Notes	11/12/65	5/13/68	4.30	75	-	
Nov.....	Certificates of indebtedness	{ 11/12/65 8/11/65 11/12/65 8/25/65 8/27/65 8/30/65 11/26/65 8/27/65 11/26/65 11/26/65 11/30/65	2/14/66 11/12/65 2/14/66 11/26/65 11/26/65 11/26/65 2/28/66 11/26/65 1/28/66 2/28/66	3.75 3.85 4.05 3.85 3.85 3.85 4.10 3.85 4.05 4.15	- - 25 - - - 100 - 140 75	25 - - 40 - - - 140 - -	1,164
Dec.....	Certificates of indebtedness	{ 11/30/65 12/10/65 11/10/65 6/22/65 12/22/65	2/28/66 1/4/66 2/10/66 3.75 6/22/66	4.15 4.35 3.75 3.875 4.375	- 10 - - 50	75 - 15 50 -	1,144
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	{ 11/12/65 9/30/65 12/30/65	2/14/66 12/30/65 3/30/66	4.05 3.983 4.457	- 325 -	25 325 -	
1966-Jan....	Certificates of indebtedness	{ 12/10/65 11/10/65 11/12/65 11/26/65 1/28/66	1/4/66 2/10/66 2/14/66 1/28/66 4/28/66	4.35 3.75 3.75 4.05 4.60	- - - 140 140	10 25 10 140 -	1,099
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	
	Certificates of indebtedness	{ 12/30/65 3/30/65	3/30/66 6/30/66	4.457 4.555	- 325	325 -	1,039
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount						
					Issued	Retired	Total outstanding end of month				
(Percent)											
(In millions of dollars)											
1966-Apr.....	Certificates of indebtedness	{ 1/28/66 4/29/66	4/28/66 7/29/66	4.60 4.65	- 50	140 -	949				
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992				
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-					
	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325					
	Notes	11/12/65	5/13/68	4.30	-	5					
June....	Certificates of indebtedness	{ 6/17/66 6/20/66 6/22/66 6/30/66	9/16/66 9/16/66 6/22/66 9/30/66	4.575 4.575 4.375 4.45	40 65 50 50	- - 50 -	817				
		6/17/66	9/16/66	4.575	-	40					
		6/20/66	9/16/66	4.575	-	65					
		4/29/66	7/29/66	4.65	-	50					
		5/31/66	8/31/66	4.65	-	50					
	Certificates of indebtedness	{ 6/30/66 7/20/66 7/21/66 7/22/66	9/30/66 10/20/66 10/21/66 10/21/66	4.45 5.00 5.00 5.00	- 125 10 20	- - - -	747				
		7/22/66	10/21/66	5.00	30	-					
		8/1/66	11/2/66	4.75	22	10					
		8/1/66	11/1/66	4.82	95	95					
	Certificates of indebtedness	{ 8/2/66 7/22/66	11/2/66 10/21/66	4.85 5.00	100 -	100 20	697				
		8/8/66	11/7/66	4.85	25	-					
		8/16/66	11/16/66	4.75	8	-					
		7/20/66	10/20/66	5.00	-	125					
		8/31/66	11/30/66	5.10	50	-					
	Certificates of indebtedness	{ 9/2/66 8/1/66	12/2/66 11/2/66	5.10 4.75	100 -	- 12					
		8/16/66	11/16/66	4.75	-	8					
		7/21/66	10/21/66	5.00	-	10					
		8/31/66	11/30/66	5.10	-	50					
	Certificates of indebtedness	{ 9/28/66 9/29/66 9/30/66	12/28/66 12/29/66 12/30/66	5.50 5.50 5.47	18 100 40	- - -	875				
		9/28/66	12/28/66	5.50	18	-					
		9/29/66	12/29/66	5.50	100	-					
		9/30/66	12/30/66	5.47	40	-					
	Notes	{ 7/6/65 11/12/65	10/6/66 5/13/68	3.97 4.30	- -	125 2					
	Certificates of indebtedness	{ 7/22/66 10/21/66	10/21/66 1/23/67	5.00 5.45	- 30	- -	747				
	Bonds	9/16/64	11/1/66	4.125	-	30					
Nov.....	Certificates of indebtedness	{ 9/28/66 9/2/66 8/8/66 11/7/66	12/28/66 12/2/66 11/7/66 2/7/67	5.50 5.10 4.85 5.25	- - - 25	18 55 25 -	645				
	Certificates of indebtedness	{ 9/2/66 12/2/66	12/2/66 3/2/67	5.10 5.20	- 45	45 30					
	Notes	11/12/65	5/13/68	4.30	-	2					
Dec.....	Certificates of indebtedness	{ 12/19/66 12/21/66 6/22/66 12/22/66 12/23/66 12/27/66 9/29/66 12/29/66 12/29/66 10/21/66 9/30/66	3/20/67 3/21/67 12/22/66 6/22/67 3/23/67 3/28/67 12/29/66 3/29/67 1/23/67 12/30/66	5.05 4.85 4.50 4.95 4.85 4.75 5.50 4.75 5.45 5.47	40 15 - 50 15 70 - 100 - - -	- - 50 - - 100 100 20 40	593				
	Certificates of indebtedness	{ 12/2/66 12/19/66 12/21/66 3/21/67 3/20/67 5.05 4.85 4.85 4.75 5.45 5.47	3/2/67 3/21/67 3/20/67 4.85 4.85 - - - - - -	5.20 4.85 4.85 4.75 5.45 5.20 4.05 4.85 5.45 5.47	- - - - - - 40 - - - -	15 40 15 15 15 10 - - - -	428				
1967-Jan.....	Certificates of indebtedness	{ 12/2/66 12/19/66 12/21/66 3/21/67 3/20/67 5.05 4.85 4.85 4.75 5.45 5.47	3/2/67 3/21/67 3/20/67 4.85 4.85 - - - - - -	5.20 4.85 4.85 4.75 5.45 5.20	- - - - - -	15 40 15 15 15 					

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Oct...	Certificates of indebtedness	7/26/67	10/26/67	(Percent)	(In millions of dollars)		
		7/26/67	10/26/67	4.45	-	5	
		7/27/67	10/27/67	4.45	-	10	
		7/31/67	10/31/67	4.45	-	20	
		8/31/67	11/30/67	4.50	-	10	
		9/15/67	11/28/67	4.50	-	42	
		9/15/67	11/30/67	4.50	-	62	
		10/3/67	11/28/67	4.50	-	1	
		10/3/67	1/3/68	4.55	15	15	
		10/16/67	1/16/68	4.60	5	-	
		10/17/67	1/17/68	4.70	12	-	
		10/18/67	1/18/68	4.70	100	-	
		10/19/67	1/18/68	4.70	10	-	1,225
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	
Nov...	Certificates of indebtedness	9/16/64	11/1/67	4.25	-	30	
		11/12/65	5/13/68	4.30	-	1	
		8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
		11/22/67	2/21/68	4.85	63	-	
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
		11/30/67	2/29/68	4.95	50	-	
		11/30/67	2/29/68	4.95	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1967-Dec...	Certificates of indebtedness	6/22/67	12/22/67	(Percent)	(In millions of dollars)		
		9/5/67	12/5/67	3.85	-	50	
		9/6/67	12/6/67	4.35	-	10	
		9/14/67	12/14/67	4.35	-	5	
		9/19/67	12/19/67	4.40	-	10	
		10/26/67	1/26/68	4.50	-	100	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
		11/30/67	2/29/68	4.95	-	50	
		12/1/67	3/1/68	4.95	63	63	1,944
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through December 31, 1967.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 10 - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)			(In millions of dollars)
1965-July...	Bonds	Swiss francs German marks Italian lire	3/9/65 7/9/65 7/30/65 7/11/63 4/24/64 7/26/65 7/30/65	7/9/65 11/9/66 10/31/66 7/11/65 7/26/65 9/1/66 1/30/67	3.71 3.98 3.95 3.55 3.93 3.97 4.03	- 28 23 - - 50 125	28 - - 25 50 - -	1,259
Aug....	Bonds	Swiss francs German marks	5/25/64 8/25/65 3/28/63 8/28/65	8/25/65 11/25/66 8/28/65 10/3/66	3.37 3.95 3.66 4.07	- 69 - 50	70 - 50 -	1,259
Sept...	Bonds	Swiss francs	8/4/64 9/7/65 5/25/64 9/27/65	9/7/65 10/7/66 9/27/65 1/27/67	3.67 4.10 3.84 4.23	- 52 - 30	52 - 30 -	1,259
Oct....	Bonds Certificates of indebtedness Bonds	Swiss francs Swiss francs German marks	7/1/64 1/14/66 1/ 4/1/64	10/1/65 1/3/67 10/1/65	3.81 4.30 4.04	- 22 -	22 - 50	1,208
Nov....	Bonds Certificates of indebtedness	German marks German marks	4/1/64 1/14/66 1/	11/1/65 11/1/66	4.05 4.33	- 50	50 -	1,208
Dec....	Bonds Certificates of indebtedness Bonds Certificates of indebtedness	German marks German marks Swiss francs Swiss francs	4/1/64 1/14/66 1/ 10/30/64 1/14/66 1/	12/1/65 12/1/66 12/31/65 1/13/67	4.06 4.38 3.87 4.85	- 50 - 30	50 - 30 -	1,208
1966-Jan....	Bonds Certificates of indebtedness Bonds Bonds Certificates of indebtedness	German marks German marks Swiss francs Swiss francs Swiss francs	4/1/64 1/14/66 8/25/65 7/30/65 1/26/66	1/1/66 1/3/67 11/25/66 10/31/66 4/26/66	4.07 4.90 3.95 3.95 4.35	- 50 - 69 93	50 - 69 23 -	1,207
Feb....	Bonds Bonds Certificates of indebtedness	German marks Swiss francs Swiss francs	7/1/64 9/4/64 2/4/66	2/1/66 2/4/66 2/3/67	3.83 3.87 4.84	- - 23	50 - 23	1,157
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks Austrian schillings	7/1/64 10/26/64	4/1/66 4/26/66	3.85 3.90	- -	50 25	1,031
May....	Bonds Certificates of indebtedness Bonds	Swiss francs Swiss francs	1/26/66 4/26/66	4/26/66 10/26/66	4.35 4.80	93	-	1,007
June...	Bonds	German marks	10/30/64	6/1/66	3.90	-	50	957
July...	Bonds Certificates of indebtedness Bonds Bonds Certificates of indebtedness	Swiss francs Swiss francs German marks Swiss francs Swiss francs	1/1/65 7/1/66 11/16/64 4/20/65 4/26/66	7/1/66 6/30/67 7/1/66 7/20/66 10/26/66	3.99 4.99 3.93 4.02 4.80	- 25 -	25 50 -	884
Aug....	Bonds Certificates of indebtedness Bonds Certificates of indebtedness	German marks German marks Austrian schillings Austrian schillings	2/15/65 8/1/66 2/23/65 8/23/66	8/1/66 8/1/67 8/23/66	4.04 5.20 4.09	- 50 -	50 - 25	884
Sept....	Bonds Certificates of indebtedness Bonds	German marks German marks Austrian schillings	7/26/65 9/1/66 3/3/65	9/1/66 9/1/67 9/6/66	3.97 5.75 4.11	- 50 -	50 - 25	859

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1966-Oct.....	Bonds Certificates of indebtedness	German marks German marks	8/28/65 10/3/66	10/3/66 10/3/67	4.07 5.60	- 50	50	859
	Bonds Certificates of indebtedness	Swiss francs Swiss francs	9/7/65 10/7/66	10/7/66 10/6/67	4.10 5.54	- 52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
	Bonds Certificates of indebtedness Notes	German marks Swiss francs Swiss francs	11/1/66 7/9/65 11/9/66 11/16/66	11/1/67 11/9/66 11/9/67 11/17/67	5.48 3.98 5.56 5.58	50 - 28 28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs Swiss francs	1/14/66 2/4/66	1/13/67 2/3/67	4.85 4.84	- -	30 23	860
	Notes	Swiss francs Swiss francs	12/9/66 12/9/66	12/11/67 1/9/68	5.39 5.42	23 30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	860
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks German marks	1/14/66 1/3/67	1/3/67 11/1/68	4.90 4.87	- 50	-	860
	Certificates of indebtedness	Swiss francs Swiss francs	1/14/66 1/3/67	1/3/67 4/3/68	4.30 4.93	- 22	-	
Apr.....	Certificates of indebtedness	Swiss francs Swiss francs	7/26/66 4/26/67	1/26/67 4/26/67	5.00 4.74	- 92	-	897
	Bonds Notes	Swiss francs Swiss francs	9/27/65 1/27/67	1/27/67 5/27/68	4.23 4.65	- 30	-	
May.....	Certificates of indebtedness	Italian lire Italian lire	7/30/65 1/30/67	1/30/67 7/30/68	4.03 4.57	- 125	-	890
	Bonds	Belgian francs Belgian francs	5/16/65 5/20/65	5/16/67 5/22/67	4.08 4.09	- -	20 10	
June....	Certificates of indebtedness	Swiss francs Swiss francs	7/1/66 6/30/67	6/30/67 9/30/68	4.99 4.83	- 25	-	890
	Notes	German marks	7/3/67	1/3/72	5.28	125	-	
July....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs	4/26/67 5/10/67 7/26/67	7/26/67 7/26/67 10/26/67	4.00 3.875 4.1875	- - 153	130 23 -	1,016
	Certificates of indebtedness	German marks German marks	8/1/66 8/1/67	8/1/67 2/3/69	5.20 4.94	- 50	-	
Aug....	Certificates of indebtedness	Austrian schillings Austrian schillings	8/23/66 8/23/67	8/23/67 2/24/69	5.60 5.03	- 25	-	1,015
	Notes	German marks German marks	9/1/66 9/1/67	9/1/67 3/3/69	5.75 5.09	- 50	-	
Sept....	Certificates of indebtedness	German marks German marks	10/3/66 10/7/66	10/3/67 10/6/67	5.60 5.54	- -	50 52	1,015
	Certificates of indebtedness	Swiss francs Swiss francs	7/26/67 10/26/67	10/26/67 1/26/68	4.1875 4.60	- 152	-	
Oct....	Notes	German marks German marks Swiss francs	10/2/67 10/3/67 10/6/67	4/3/72 4/1/69 1/6/69	5.39 5.14 5.25	125 50 52	-	1,139
	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	
Nov....	Notes	Swiss francs German marks Swiss francs Belgian francs	11/16/66 11/1/67 11/17/67 11/24/67	11/17/67 5/2/69 2/17/69 11/24/69	5.58 5.45 5.60 5.58	- 50 28 60	-	1,200

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1967-Dec.....	Notes	Swiss francs Swiss francs	12/9/66 12/11/67	12/11/67 3/11/69	(Percent) 5.39 5.68	(In millions of dollars) - 23	23 -	} 1,200

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through December 31, 1967.

1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through December 31, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,995	51,352	8
Series E and H.....	137,059	25,910	162,970	111,617	-	51
Series F and G.....	28,396	1,125	29,521	29,470	229	67
Series J and K.....	3,556	1,195	3,751	3,455		
Total A-K.....	<u>172,959</u>	<u>28,285</u>	<u>201,244</u>	<u>149,538</u>	<u>51,581</u>	<u>126</u>

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-57.....	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
Calendar years:								
1935-57.....	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
Months:								
1966-December.....	372	148	520	448	377	71	50,752	164
1967-January.....	492	155	646	630	507	123	50,809	124
February.....	426	129	554	472	395	77	50,903	111
March.....	459	137	596	518	434	84	50,990	102
April.....	394	126	520	453	380	73	51,062	96
May.....	438	127	565	484	406	78	51,148	92
June.....	408	151	559	498	417	81	51,213	88
July.....	411	164	575	468	391	76	51,323	86
August.....	392	135	527	476	399	77	51,376	84
September.....	349	142	491	456	384	71	51,413	82
October.....	404	135	538	443	374	69	51,510	80
November.....	373	132	506	429	363	67	51,588	79
December.....	352	154	506	466	391	75	51,581	126

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57.....	39,076	11,431	100,507	59,008	54,482	4,526	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959.....	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960.....	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
Calendar years:								
1941-57.....	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959.....	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960.....	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
Months:								
1966-December.....	372	148	519	407	339	67	50,212	-
1967-January.....	492	154	646	576	458	118	50,282	-
February.....	426	128	554	437	363	74	50,399	-
March.....	459	136	595	479	399	81	50,514	-
April.....	394	126	519	421	351	70	50,613	-
May.....	438	127	565	452	377	75	50,725	-
June.....	408	151	559	467	390	78	50,817	-
July.....	411	164	574	442	368	74	50,949	-
August.....	392	135	527	454	379	75	51,022	-
September.....	349	141	491	433	364	70	51,079	-
October.....	404	134	538	420	353	67	51,197	-
November.....	373	132	505	409	344	65	51,293	-
December.....	352	154	506	447	374	73	51,352	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57.....	31,951	1,020	32,971	19,513 5/	18,844	669	13,124	335
1958.....	*	65	65	3,350	3,235	116	9,842	331
1959.....	*	54	54	2,137	2,063	74	7,787	303
1960.....	*	46	46	3,049 6/	2,921	128	4,829	257
1961.....	*	32	32	1,186 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 9/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
Calendar years:								
1941-57.....	31,951	1,054	33,005	21,410 5/	20,674	736	10,896	698
1958.....	*	58	58	2,395	2,318	77	8,603	655
1959.....	*	52	52	3,246	3,122	125	5,594	468
1960.....	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961.....	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/ 9/	909	55	2,036	316
1963.....	-	19	19	462 9/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
Months:								
1966-December.....	-	1	1	42	38	4	540	155
1967-January.....	-	1	1	54	49	4	527	115
February.....	-	1	1	35	32	3	505	102
March.....	-	1	1	39	36	3	475	94
April.....	-	1	1	32	29	3	449	88
May.....	-	-	-	31	29	3	423	84
June.....	-	-	-	30	27	3	397	80
July.....	-	1	1	26	23	2	374	78
August.....	-	-	-	22	20	2	354	76
September.....	-	-	-	23	21	2	334	74
October.....	-	-	-	23	20	2	313	72
November.....	-	-	-	20	18	2	295	71
December.....	-	-	-	19	17	2	229	118

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3. -Sales and Redemptions by Periods Series E through K -(Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<u>Fiscal years:</u>								
1941-57.....	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958.....	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959.....	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960.....	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,317
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
<u>Calendar years:</u>								
1941-57.....	87,051	12,006	99,056	61,171	56,266	4,905	-	37,885
1958.....	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959.....	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960.....	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,737	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
<u>Months:</u>								
1966-December.....	348	148	495	365	297	67	15	42,398
1967-January.....	452	154	606	526	408	118	24	42,453
February.....	394	128	522	395	321	74	18	42,562
March.....	427	136	563	431	351	81	20	42,674
April.....	366	126	492	381	311	70	16	42,769
May.....	409	127	535	414	338	75	17	42,873
June.....	382	151	533	430	352	78	17	42,959
July.....	384	164	547	400	326	74	19	43,087
August.....	367	135	501	414	339	75	18	43,156
September.....	328	141	469	393	323	70	15	43,217
October.....	379	134	513	381	314	67	14	43,335
November.....	354	132	486	370	305	65	14	43,437
December.....	333	154	486	406	333	73	14	43,504
Series H								
<u>Fiscal years:</u>								
1952-57.....	3,919	-	3,919	390	390	-	-	3,529
1958.....	782	-	782	236	236	-	-	4,075
1959.....	818	-	818	217	217	-	-	4,676
1960.....	704	-	704	322	322	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
<u>Calendar years:</u>								
1952-57.....	4,218	-	4,218	525	525	-	-	3,693
1958.....	887	-	887	198	198	-	-	4,383
1959.....	722	-	722	294	294	-	-	4,811
1960.....	718	-	718	267	267	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
<u>Months:</u>								
1966-December.....	24	-	24	42	42	-	15	7,815
1967-January.....	40	-	40	50	50	-	24	7,829
February.....	32	-	32	42	42	-	18	7,836
March.....	32	-	32	48	48	-	20	7,840
April.....	27	-	27	39	39	-	16	7,844
May.....	30	-	30	39	39	-	17	7,852
June.....	26	-	26	37	37	-	17	7,858
July.....	27	-	27	42	42	-	19	7,862
August.....	25	-	25	40	40	-	18	7,866
September.....	21	-	21	40	40	-	15	7,862
October.....	25	-	25	39	39	-	14	7,862
November.....	20	-	20	40	40	-	14	7,856
December.....	20	-	20	41	41	-	14	7,848

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{2/}	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 ^{2/}	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{6/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{7/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{8/}	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 ^{9/}	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-37
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{2/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{6/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{6/} ^{7/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{7/} ^{8/}	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 ^{8/} ^{9/}	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 ^{9/}	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
<u>Months:</u>								
1966-December.....	448	235	208	27	370	364	6	-156
1967-January.....	630	182	142	40	263	256	7	185
February.....	472	142	101	42	186	180	5	144
March.....	518	355	322	33	426	421	5	-263
April.....	453	221	181	41	257	253	5	-26
May.....	484	182	148	33	269	264	4	34
June.....	498	181	154	27	270	268	2	46
July.....	468	200	176	24	313	310	2	-45
August.....	476	170	147	23	256	252	3	51
September.....	456	237	223	14	390	387	3	-170
October.....	443	114	106	9	189	188	1	139
November.....	429	203	183	21	316	314	2	-90
December.....	466	199	159	40	279	276	3	-12

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

^{3/} Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

^{4/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{5/} Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

^{6/} Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

^{7/} Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

^{8/} Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

^{9/} Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

^{10/} Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds on payroll savings or bond-a-month plans.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear on page IV of the March 1967 Bulletin or in Treasury Department Circular, Public Debt series No. 3-67 dated February 22, 1967.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	*	1
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	*	80
<u>Months:</u>							
1967-May.....	*	-	*	-	-	-	*
June.....	1	-	1	*	*	*	1
July.....	5	-	5	*	*	*	6
August.....	9	-	9	*	*	*	15
September.....	12	-	12	*	*	*	27
October.....	19	-	19	*	*	*	45
November.....	17	-	17	*	*	*	63
December.....	17	-	17	*	*	*	80
1968-January.....							
February.....							
March.....							
April.....							
May.....							

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U.S. Government							Interest-bearing securities guar- anteed by the U.S. Government 4/			Matured debt and debt bearing no interest	
		Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total out- standing	Held by U.S. Government investment accounts 2/	Held by private investors 3/		
		Total out- standing	Total	Public issues		Special issues	Total	Public market- able issues	Public non- market- able issues				
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965.....	317,804	313,113	63,236	14,566	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966.....	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967.....	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1965-December....	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-December....	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January.....	329,370	324,941	68,155	16,902	51,252	43,464	213,322	160,530	52,792	501	83	418	3,929
February.....	330,136	325,691	69,528	18,038	51,490	43,971	212,193	159,337	52,856	510	81	429	3,935
March.....	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937
April.....	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May.....	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June.....	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July.....	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August.....	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441
September....	336,418	332,447	76,348	18,608	57,739	46,916	209,183	155,211	53,972	521	78	443	3,451
October....	341,027	337,041	75,852	18,685	57,167	47,390	213,800	159,295	54,505	524	76	448	3,461
November....	345,634	341,570	76,173	18,802	57,372	48,931	216,466	160,446	56,020	544	76	467	3,520
December....	345,208	341,194	75,932	18,699	57,234	49,112	216,149	160,763	55,386	545	76	468	3,470

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies

whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966.....	75.1	334.5	38.2	27.1	298.8	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967.....	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9	61.5	60.5	220.0	51.7

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary

of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Individuals 4/					Insurance companies	Mutual savings banks	Corporations 5/	State and local governments		
					Total	Total	Savings bonds	Other securities	Series E and H						
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/.. Dec.....	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
1946-Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June..... Dec.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
1950-Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June..... Dec.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
1951-Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June..... Dec.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
1952-Dec.....	267.4	62.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June..... Dec.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
1953-Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June..... Dec.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
1954-Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June..... Dec.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
1955-Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June..... Dec.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
1956-Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June..... Dec.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
1957-Dec.....	275.0	59.5	24.2	55.2	136.1	66.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June..... Dec.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
1958-Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June..... Dec.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
1959-Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June..... Dec.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
1960-Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June..... Dec.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
1961-Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June..... Dec.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
1962-Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June..... Dec.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
1963-Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June..... Dec.....	312.5	60.2	34.8	61.1	156.4	68.8r	47.3	1.2	20.3r	10.9	6.0	18.9r	22.5	15.6	13.7
1964-Dec.....	318.7	64.0	37.0	60.6	157.1	69.8r	47.9	1.0	20.8r	11.1	5.7	18.2r	21.2	16.7	14.5
1965-June..... July..... Aug..... Sept..... Oct..... Nov..... Dec.....	317.9	58.3	39.1	63.4	157.1	70.9r	48.3	.9	21.6r	10.6	5.8	15.3r	24.1	15.7	14.8
1965-Dec.....	317.1	57.2	39.2	62.3	158.3	71.6r	48.4	.9	22.3r	10.6	5.7	16.1r	24.0	15.7	14.6
1966-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Dec.....	321.5	57.0	40.7	61.7	162.0r	74.5r	49.0	.7	24.8r	10.2	5.5	15.9r	24.4	16.0	15.6r
1966-Dec.....	320.1	57.0	40.7	60.5	161.9	74.1r	49.0	.7	24.4r	10.1	5.3	15.9r	25.1	15.7	15.5r
1967-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Dec.....	322.8	55.1	41.5	64.5	161.7	73.9r	49.1	.6	24.1r	10.0	5.2	16.4r	25.3	15.6	15.2r
1967-Dec.....	320.4	54.8	42.2	66.7	156.7	73.1r	49.2	.6	23.3r	9.7	5.1	14.2r	24.5	15.4	14.6r
1968-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Dec.....	319.8	53.8	42.4	66.4	157.2	73.4r	49.3	.6	23.5r	9.7	5.0	14.3r	25.1r	15.3	14.3
1968-Dec.....	324.9	55.0	42.5	69.3	158.1	73.9r	49.4	.5	24.0r	9.7	5.0	14.5r	25.0r	15.4	14.6
1969-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Dec.....	325.3	54.8	42.9	69.2	158.4	74.7r	49.4	.5	24.8r	9.7	5.0	13.8r	25.2r	15.2	14.8r
1969-Dec.....	327.4	55.3	43.0	68.0	161.1	75.4r	49.5	.4	25.4r	9.6	4.8	14.9	25.2r	15.2	15.9r
1970-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Nov. p.....	329.9	55.5	43.9	68.9	161.6	75.3r	49.7	.4	25.3r	9.7	4.8	16.0	25.1r	15.4	15.3r
1970-Nov. p.....	329.8	57.5	44.3	68.8	159.3	74.6r	49.8	.4	24.5r	9.6	4.7	14.9r	25.0r	14.5	16.0r
1971-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Nov. p.....	329.4	57.8r	43.5	68.2	159.9r	74.9r	49.8	.3	24.7r	9.5	4.5	14.7r	24.8r	14.0	17.4r
1971-Nov. p.....	330.1	57.4r	44.0	69.6	159.2r	74.6r	50.0	.3	24.3r	9.3	4.6	14.7r	25.0r	14.1	16.9r
1972-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Nov. p.....	331.5	58.1r	44.9	70.7	157.8r	74.0r	50.1	.3	23.7r	9.2	4.5	14.1	25.1r	14.5	16.4r
1972-Nov. p.....	328.3	57.2r	45.5	70.4	155.2r	72.7r	50.2	.3	22.3r	9.0	4.3	12.9	25.2r	15.0	16.1r
1973-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Nov. p.....	331.4	56.4r	46.1	74.6	154.3r	71.9r	50.3	.2	21.4r	9.0	4.3	13.6r	25.1r	15.0	15.4r
1973-Nov. p.....	326.7	55.5r	46.7	75.8	148.7r	70.9r	50.4	.2	20.4r	8.7	4.2	11.1r	25.0r	14.7	14.1r
1974-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Nov. p.....	331.2	58.3r	46.8	75.5	150.6r	70.8r	50.5	.2	20.2r	8.7	4.2	11.9r	24.7r	14.4	15.9r
1974-Nov. p.....	336.4	60.2r	46.6	77.2	152.4r	71.4r	50.6	.2	20.7r	8.7	4.2	12.4r	25.1r	14.3	16.2r
1975-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Nov. p.....	336.4	61.1r	46.9	76.4	152.0r	72.5r	50.6	.2	21.7r	8.7	4.2	10.7r	24.9r	14.7	16.2r
1975-Nov. p.....	341.0	63.6	47.4	75.9	154.1	73.0	50.7	.2	22.1	8.8	4.1	11.8	24.6	14.8	17.0
1976-Jan..... Feb..... Mar..... Apr..... May..... June..... July..... Aug..... Sept..... Oct..... Nov..... Nov. p.....	345.6	63.5	48.9	76.2	157.0	73.6	50.8	.2	22.6	8.7	4.2	13.2	24.5	16.2	16.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and

savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of all Securities
(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
<u>Interest-bearing securities:</u>											
Public marketable.....	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	
Public nonmarketable 5/.....	58,118	78 6/	36	50	36	21	1	72	67	2,098	
Special issues.....	57,372	-	-	-	-	-	-	-	-	57,372	
Guaranteed 7/.....	544	52	95	96	14	39	-	*	86	76	
Total interest-bearing securities.....	342,114	52,025	4,215	4,060	3,535	4,822	5,307	9,209	5,297	125,180	
Matured debt and debt bearing no interest 8/.....	3,520										
Total securities issued or guaranteed by U.S. Government	345,634									128,463	

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
<u>By type of security:</u>											
Issued by U. S. Government:											
Treasury bills.....	69,453	10,125	397	159	218	832	3,566	4,243	203	18,516	
Treasury notes.....	61,360	15,214	946	72	523	1,034	746	1,155	51	29,680	
Treasury bonds.....	95,268	26,557	2,742	3,683	2,744	2,896	995	3,739	4,889	17,439	
Total.....	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	
<u>By maturity distribution:</u>											
Call classes (due or first becoming callable):											
Within 1 year.....	118,327	24,701	896	468	1,056	1,618	4,659	5,561	419	37,359	
1 to 5 years.....	63,778	19,884	1,287	193	1,168	1,568	566	1,568	212	19,078	
5 to 10 years.....	20,076	6,386	797	257	718	852	68	737	435	3,433	
10 to 15 years.....	6,083	319	198	758	131	141	3	419	688	1,680	
15 to 20 years.....	4,935	328	219	347	236	270	4	191	939	1,283	
20 years and over.....	12,880	277	688	1,889	176	313	7	661	2,451	2,801	
Total.....	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	
Maturity classes (final maturity):											
Within 1 year.....	102,158	17,601	658	187	473	1,343	4,186	5,258	259	34,892	
1 to 5 years.....	77,320	26,274	1,499	407	1,661	1,775	1,018	1,729	329	21,326	
5 to 10 years.....	21,487	7,022	780	285	779	895	89	797	324	3,234	
10 to 15 years.....	4,512	252	168	576	98	104	*	256	379	1,469	
15 to 20 years.....	3,906	222	100	407	83	166	2	357	587	824	
20 years and over.....	16,697	524	880	2,052	390	480	11	740	3,265	3,890	
Total.....	226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors ⁴	
		5,874 commercial banks ^{2/3/}	501 mutual savings banks ^{2/}	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds			
Treasury bills:												
Regular weekly and annual maturing:												
Dec. 1967-Feb. 1968.....	36,222	3,781	162	64	157	317	1,111	2,218	175	10,336	17,900	
Mar. 1968-May 1968.....	17,211	2,941	101	33	28	336	666	1,070	17	5,351	6,669	
June 1968.....	1,501	557	33	1	4	43	30	252	4	534	42	
July 1968.....	1,501	219	16	*	1	14	54	172	6	528	490	
Aug. 1968.....	1,501	218	16	*	3	18	32	100	1	563	549	
Sept. 1968.....	1,000	109	22	*	1	12	23	75	1	317	440	
Oct. 1968.....	1,002	80	8	-	2	10	62	64	*	312	464	
Nov. 1968.....	1,000	240	1	-	-	4	20	47	*	316	371	
Tax anticipation:												
Mar. 1968.....	2,003	322	6	15	13	26	471	57	-	85	1,008	
Apr. 1968.....	3,507	658	7	39	8	15	731	94	-	111	1,844	
June 1968.....	3,006	998	25	7	1	36	365	91	-	63	1,418	
Total Treasury bills.....	69,453	10,125	397	159	218	832	3,566	4,243	203	18,516	31,194	
Treasury notes:												
5-5/8% Feb. 1968-A.....	2,635	752	40	5	26	33	47	70	6	929	726	
4-3/4 May 1968-B.....	5,587	1,089	44	1	11	41	47	178	1	3,601	573	
4-1/4 Aug. 1968-C.....	6,444	1,225	18	-	8	39	75	80	*	4,438	559	
5-1/4 Nov. 1968-D.....	9,913	1,785	85	*	30	204	39	239	3	6,119	1,409	
5-5/8 Feb. 1969-A.....	10,738	1,647	100	4	37	106	116	101	-	7,565	1,060	
5 Nov. 1970-A.....	7,675	2,562	181	15	172	147	77	172	20	1,477	2,850	
5-3/8 Feb. 1971-C.....	2,509	1,273	80	5	7	104	8	42	1	154	834	
5-1/4 May 1971-A.....	4,265	1,016	68	2	80	61	14	56	8	1,808	1,153	
5-3/8 Nov. 1971-B.....	1,734	787	84	1	34	50	10	32	4	146	586	
4-3/4 Feb. 1972-A.....	2,006	993	83	6	36	86	11	81	4	338	369	
4-3/4 May 1972-B.....	5,310	1,225	56	11	48	94	25	36	1	2,843	970	
5-3/4 Nov. 1974-A.....	1,652	531	98	15	17	63	11	63	3	253	598	
1-1/2 Apr. 1968-EA.....	212	52	-	-	6	*	68	3	-	6	78	
1-1/2 Oct. 1968-EO.....	115	34	*	*	3	*	25	*	-	-	53	
1-1/2 Apr. 1969-EA.....	61	33	-	1	*	-	6	-	-	-	22	
1-1/2 Oct. 1969-EO.....	159	71	-	-	2	1	56	-	-	-	29	
1-1/2 Apr. 1970-EA.....	88	56	-	1	1	*	15	-	-	-	14	
1-1/2 Oct. 1970-EO.....	113	57	-	-	2	2	33	-	-	-	19	
1-1/2 Apr. 1971-EA.....	35	8	3	3	*	-	15	-	-	-	7	
1-1/2 Oct. 1971-EO.....	72	15	2	1	2	*	36	-	-	-	16	
1-1/2 Apr. 1972-EA.....	34	2	2	*	1	1	12	1	-	3	11	
1-1/2 Oct. 1972-EO.....	4	2	*	1	*	-	-	-	-	-	1	
Total Treasury notes.....	61,360	15,214	946	72	523	1,034	746	1,155	51	29,680	11,939	
Treasury bonds:												
2-1/2% Dec. 1963-68.....	1,788	756	16	34	66	30	196	19	5	217	449	
2-1/2 June 1964-69.....	2,543	1,410	39	17	79	32	90	19	15	415	428	
2-1/2 Dec. 1964-69.....	2,491	1,223	60	15	57	28	48	28	16	538	478	
2-1/2 Mar. 1965-70.....	2,286	910	35	31	88	17	31	25	38	666	444	
2-1/2 Mar. 1966-71.....	1,225	529	22	76	58	16	9	18	21	205	271	
2-1/2 June 1967-72.....	1,256	418	21	22	35	39	10	38	15	124	536	
2-1/2 Sept. 1967-72.....	1,952	1,144	18	20	111	44	69	14	9	82	441	
2-1/2 Dec. 1967-72.....	2,628	710	27	68	90	68	20	141	42	220	1,241	
3-7/8 May 1968.....	2,460	554	20	6	52	48	60	129	31	495	1,066	
3-3/4 Aug. 1968.....	3,747	1,406	40	9	66	118	216	215	11	637	1,029	
3-7/8 Nov. 1968.....	1,591	579	14	7	52	27	44	101	2	152	614	
4 Feb. 1969.....	3,728	963	33	6	53	58	22	140	4	1,377	1,073	
4 Oct. 1969.....	6,250	2,011	128	21	143	156	21	286	36	631	2,817	
4 Feb. 1970.....	4,381	1,933	70	12	120	114	50	189	8	463	1,422	
4 Aug. 1970.....	4,129	1,428	101	22	127	140	18	79	34	434	1,746	
4 Aug. 1971.....	2,806	1,002	75	10	83	86	1	82	13	608	845	
3-7/8 Nov. 1971.....	2,760	1,155	48	15	76	132	11	130	17	438	738	
4 Feb. 1972.....	2,344	827	100	28	75	106	9	57	43	266	833	
4 Aug. 1972.....	2,579	819	72	28	70	121	1	83	19	527	839	
4 Aug. 1973.....	3,894	1,289	127	64	193	152	2	168	52	551	1,296	
4-1/8 Nov. 1973.....	4,353	1,662	171	31	166	198	24	177	54	418	1,454	
4-1/8 Feb. 1974.....	3,130	1,222	108	45	141	150	6	65	47	541	805	
4-1/4 May 1974.....	3,590	1,164	206	30	111	154	18	67	70	567	1,202	
3-7/8 Nov. 1974.....	2,242	444	44	33	62	109	8	116	56	685	685	
4-1/4 May 1975-85.....	1,217	74	43	40	29	25	*	81	153	418	353	
3-1/4 June 1978-83.....	1,571	67	30	182	33	37	2	163	309	211	536	

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

Section I - Securities Issued or Guaranteed by the United States Government
Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)
(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/	
		Insurance companies		488 savings and loan associations		State and local governments		U.S. Government investment accounts and Federal Reserve banks					
		5,874 commercial banks 2/ 2/	501 mutual savings banks 2/	294 life	469 fire, casualty, and marine	469 corporations	316 general funds	190 pension and retirement funds					
<u>Treasury bonds - (Continued):</u>													
4% Feb.	1980.....	2,603	113	77	176	53	63	*	130	282	748	960	
3-1/2 Nov.	1980.....	1,909	138	91	399	45	41	*	126	97	721	251	
3-1/4 May	1985.....	1,119	81	27	185	22	103	*	113	125	194	269	
4-1/4 Aug.	1987-92.....	3,817	247	192	163	214	167	4	79	815	1,088	848	
4 Feb.	1988-93.....	249	4	6	35	2	10	-	5	35	70	83	
4-1/8 May	1989-94.....	1,559	26	25	91	41	43	-	44	522	502	265	
3-1/2 Feb.	1990.....	4,886	164	306	938	86	146	1	292	847	1,162	943	
3 Feb.	1995.....	1,816	25	35	43	20	28	5	124	166	160	1,208	
3-1/2 Nov.	1998.....	4,370	58	315	782	27	86	*	196	880	908	1,118	
Total Treasury bonds.....		95,268	26,557	2,742	3,683	2,744	2,896	995	3,739	4,889	17,439	29,585	
Total public marketable securities.....		226,081	51,895	4,084	3,914	3,485	4,762	5,307	9,137	5,143	65,634	72,719	

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 4/	
		Insurance companies		488 savings and loan associations		State and local governments		U.S. Government investment accounts and Federal Reserve banks					
		5,874 commercial banks 2/ 2/	501 mutual savings banks 2/	294 life	469 fire, casualty, and marine	469 corporations	316 general funds	190 pension and retirement funds					
<u>U. S. savings bonds: 5/</u>													
Series E.....	43,437	-	*	*	*	*	*	*	*	*	1	43,435	
Series H.....	7,856	-	-	*	1	2	*	1	1	1	1	7,851	
Series J and K.....	295	*	-	*	1	1	-	3	2	2	2	286	
Total U. S. savings bonds.....	51,588	*	*	*	1	3	*	4	3	4	4	51,572	
<u>Other U. S. securities:</u>													
Certificates of indebtedness:													
Foreign Series.....	2,071	-	-	-	-	-	-	-	-	-	2,071		
Foreign Currency Series.....	152	-	-	-	-	-	-	-	-	-	152		
Treasury certificates.....	30	-	-	-	-	-	-	-	-	-	30		
Treasury notes:													
Foreign Series.....	402	-	-	-	-	-	-	-	-	-	402		
Foreign Currency Series.....	1,047	-	-	-	-	-	-	-	-	-	1,047		
Depository bonds.....	44	44 6/	-	-	-	-	-	-	-	-	-	-	
Treasury bonds:													
Foreign Series.....	114	-	-	-	-	-	-	-	-	-	114		
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	-	
R. E. A. Series.....	26	-	-	-	-	-	-	-	-	-	26		
Investment Series B.....	2,559	34	36	50	34	18	1	68	64	2,094	160		
Other.....	-	-	-	-	-	-	-	-	-	-	-	-	
U. S. retirement plan bonds.....	22	-	-	-	-	-	-	-	-	-	22		
U. S. savings notes.....	63	-	-	-	-	-	-	-	-	-	63		
Total other U. S. securities.....	6,530	77 6/	36	50	34	18	1	68	64	2,094	4,088		
Total public nonmarketable securities.....	58,118	78 6/	36	50	36	21	1	72	67	2,098	55,660		

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issues	Total amount outstanding 2/ 3/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		5,874 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
				294 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Banks for cooperatives:											
4.30% Dec. 1967 (Debentures) ..	296	88	6	2	2	4	13	36	-	22	
5.20 Feb. 1968 (Debentures) ..	313	93	12	-	2	7	10	24	-	166	
5.35 Apr. 1968 (Debentures) ..	283	83	11	2	4	15	19	9	-	140	
5.65 May 1968 (Debentures) ..	304	80	8	-	16	10	36	26	-	129	
Total.....	<u>1,197</u>	<u>344</u>	<u>37</u>	<u>4</u>	<u>24</u>	<u>36</u>	<u>77</u>	<u>94</u>	<u>-</u>	<u>22</u>	
										<u>558</u>	
Federal home loan banks:											
5-3/4% Jan. 1968 (Bonds) ..	250	31	6	*	13	2	4	13	-	7	
5.35 Feb. 1968 (Notes) ..	535	152	29	1	20	26	25	28	-	2	
4-3/8 Mar. 1968 (Bonds) ..	250	44	12	*	11	10	1	5	-	18	
5.35 Mar. 1968 (Notes) ..	400	115	21	*	4	18	24	11	-	207	
5-3/8 Apr. 1968 (Bonds) ..	625	111	29	*	4	24	3	3	-	158	
5-1/2 May 1968 (Notes) ..	300	60	22	-	*	21	26	21	*	148	
5.45 July 1968 (Notes) ..	300	82	14	-	11	14	10	18	*	152	
5.78 Aug. 1968 (Notes) ..	500	139	22	-	3	13	51	13	-	258	
5-5/8 Nov. 1968 (Bonds) ..	300	52	20	-	*	12	2	21	-	13	
5-1/2 Jan. 1969 (Bonds) ..	300	50	7	-	1	3	2	2	-	180	
5-3/8 Mar. 1969 (Bonds) ..	300	27	16	1	10	4	-	7	*	100	
Total.....	<u>4,060</u>	<u>864</u>	<u>197</u>	<u>2</u>	<u>79</u>	<u>146</u>	<u>148</u>	<u>141</u>	<u>*</u>	<u>399</u>	
										<u>2,084</u>	
Federal intermediate credit banks: (Debentures)											
	<u>3,259</u>	<u>846</u>	<u>139</u>	<u>11</u>	<u>18</u>	<u>53</u>	<u>97</u>	<u>273</u>	<u>1</u>	<u>107</u>	
										<u>1,714</u>	
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds) ..	72	8	4	3	*	*	-	4	3	-	
4-1/2 Oct. 1967-70 (Bonds) ..	75	5	6	*	2	1	1	5	7	-	
5-7/8 Dec. 1967 (Bonds) ..	329	62	9	*	5	3	1	12	-	93	
5-1/8 Jan. 1968 (Bonds) ..	161	42	8	1	6	1	-	9	-	143	
4-1/4 Mar. 1968 (Bonds) ..	111	7	4	*	3	*	-	13	*	94	
5-1/4 May 1968 (Bonds) ..	242	51	8	1	2	*	1	5	-	82	
4 June 1968 (Bonds) ..	186	49	8	1	1	2	5	6	*	169	
4-1/4 Aug. 1968 (Bonds) ..	160	33	9	1	14	1	5	9	*	104	
5-1/2 Oct. 1968 (Bonds) ..	407	104	30	*	1	4	6	4	-	39	
4-3/4 Jan. 1969 (Bonds) ..	341	99	17	*	2	12	5	15	-	218	
4-3/8 Mar. 1969 (Bonds) ..	100	7	6	2	2	*	2	4	3	35	
5.60 Apr. 1969 (Bonds) ..	250	83	13	2	2	3	3	*	-	156	
4-5/8 July 1969 (Bonds) ..	60	6	2	*	1	*	1	6	4	12	
4-1/4 July 1969 (Bonds) ..	130	30	9	1	10	1	5	4	1	62	
4-1/4 Oct. 1969 (Bonds) ..	209	53	15	3	18	5	12	7	2	25	
5-3/4 Jan. 1970 (Bonds) ..	208	58	13	1	1	2	21	9	-	119	
5-1/8 Feb. 1970 (Bonds) ..	82	4	7	*	2	1	-	3	5	-	
3-1/2 Apr. 1970 (Bonds) ..	83	24	6	*	2	2	3	11	5	28	
5-1/8 July 1970 (Bonds) ..	85	4	3	*	1	1	-	2	7	-	
3-1/2 May 1971 (Bonds) ..	60	5	3	2	2	*	1	4	15	66	
3-7/8 Sept. 1972 (Bonds) ..	109	10	2	5	2	1	2	16	8	-	
5-7/8 Oct. 1972 (Bonds) ..	200	42	28	-	1	1	24	9	*	63	
4-1/8 Feb. 1973-78 (Bonds) ..	148	17	9	3	4	*	-	3	19	-	
4-1/2 Feb. 1974 (Bonds) ..	155	17	6	3	2	1	-	8	7	-	
4-3/8 Apr. 1975 (Bonds) ..	200	29	13	3	4	1	-	11	9	-	
5 Feb. 1976 (Bonds) ..	123	8	4	2	3	-	-	3	8	-	
5-3/8 July 1976 (Bonds) ..	150	7	3	1	7	*	1	6	15	95	
5-1/8 Apr. 1978 (Bonds) ..	150	14	10	1	7	1	-	4	14	-	
5 Jan. 1979 (Bonds) ..	285	74	34	6	12	13	3	6	4	-	
Total.....	<u>4,871</u>	<u>954</u>	<u>287</u>	<u>44</u>	<u>120</u>	<u>57</u>	<u>102</u>	<u>200</u>	<u>138</u>	<u>221</u>	
										<u>2,747</u>	

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government - (Continued)

(Par values - in millions of dollars)

Issues	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	
		Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks				
		5,874 commercial banks 2/ 2/	501 mutual savings banks 2/			294 life	469 fire, casualty, and marine					
<u>Federal National Mortgage Association:</u>												
Discount notes.....	1,156	29	29	1	34	21	29	513	8	-	492	
3-5/8% Mar. 1968 (Debentures)...	87	12	3	1	1	15	7	3	1	1	44	
4-3/4 June 1968 (Debentures)...	400	112	21	-	1	10	5	24	-	25	203	
5-7/8 Sept. 1968 (Debentures)...	350	34	42	2	3	6	4	11	*	50	199	
4-3/8 Apr. 1969 (Debentures)...	88	13	8	1	6	6	1	4	1	-	48	
4-65 May 1969 (Debentures)...	300	57	8	*	4	11	3	1	-	75	141	
5-1/8 July 1969 (Debentures)...	250	38	13	-	*	10	3	2	-	100	84	
6 Dec. 1969 (Debentures)...	550	66	41	*	4	8	19	3	*	250	159	
4-5/8 Apr. 1970 (Debentures)...	142	10	15	2	12	11	-	5	7	-	80	
4-1/8 Sept. 1970 (Debentures)...	119	12	7	*	4	8	6	4	*	-	77	
5-3/4 Oct. 1970 (Debentures)...	400	81	34	-	7	7	18	18	*	100	135	
4-1/8 Aug. 1971 (Debentures)...	63	7	6	1	1	3	2	1	1	-	42	
4-1/2 Sept. 1971 (Debentures)...	96	5	10	1	3	*	1	7	6	-	62	
5-1/8 Feb. 1972 (Debentures)...	98	3	4	1	3	2	*	1	11	-	73	
4-3/8 June 1972 (Debentures)...	100	6	10	2	9	3	-	*	6	-	64	
4-1/4 June 1973 (Debentures)...	146	10	10	1	3	8	1	5	6	*	101	
4-1/2 Feb. 1977 (Debentures)...	198	12	7	11	4	-	9	25	*	-	126	
Total.....	4,543	506	267	24	97	133	98	611	73	602	2,132	
<u>Tennessee Valley Authority:</u>												
Short-term notes.....	200	13	14	*	4	24	9	7	5	35	89	
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	26	-	17	
4-5/8 July 1986 (Bonds).....	50	*	*	3	*	-	-	*	23	-	23	
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	*	27	-	14	
5-70 May 1992 (Bonds).....	70	1	3	1	1	-	-	-	10	-	55	
6-3/8 Nov. 1992 (Bonds).....	60	4	1	1	2	-	-	-	2	-	52	
Total.....	475	18	18	13	7	24	9	8	94	35	250	
Total nonguaranteed securities.....	18,405	3,531	946	99	344	449	531	1,328	307	1,387	9,484	

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

6/ Includes \$23 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Guaranteed securities are those held outside the Treasury.

8/ Holdings by reporting investors are not available.

* Less than \$500,000.

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Date	Price	Date	Price		
\$2,635	5-5/8%	-	2/15/68-A	100.03	-.01	4.72%	-.19%	11/15/66	101.10	4/13/67	99.30	11/14/66
5,587'	4-3/4	-	5/15/68-B	99.22	+.02	5.59	-.1	2/15/67	100.24	4/10/67	99.19	12/4/67
6,444	4-1/4	-	8/15/68-C	99.03	+.01	5.76	+.13	5/15/67	100.02	5/3/67	99.00	12/6/67
9,913	5-1/4	-	11/15/68-D	99.19	-.03	5.74	+.15	8/15/67	99.30 ^b	8/16/67	99.19	12/29/67
10,738	5-5/8	-	2/15/69-A	99.28	+.01	5.74	-.01	11/15/67	100.00	11/16/67	99.23	11/20/67
7,675	5	-	11/15/70-A	97.23	-.13	5.88	+.18	2/15/66	102.09	4/7/67	97.15	11/13/67
2,509	5-3/8	-	2/15/71-C	98.26	-.16	5.80	+.19	8/30/67	99.30	9/6/67	98.16	11/13/67
4,265	5-1/4	-	5/15/71-A	98.17	-.09	5.74	+.11	8/15/66	103.09	4/7/67	97.31	8/29/66
1,734	5-3/8	-	11/15/71-B	98.22	-.13	5.76	+.13	11/15/66	104.02	4/10/67	98.16	11/13/67
2,006	4-3/4	-	2/15/72-A	95.26	-.16	5.91	+.15	2/15/67	101.16	4/10/67	95.26	11/13/67
5,310	4-3/4	-	5/15/72-B	95.22	-.08	5.88	+.08	5/15/67	100.04	5/12/67	95.18	11/13/67
1,652	5-3/4	-	11/15/74-A	100.00	+.10	5.75	-.06	11/15/67	100.18	12/20/67	99.18	12/1/67
212	1-1/2	-	4/1/68-EA	99.00	+.12	5.65	-.15	4/1/63	99.00	12/28/67	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	97.08	+.06	5.31	+.12	10/1/63	97.10	10/26/67	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	95.16	+.08	5.28	+.02	4/1/64	95.28	4/10/67	93.28	1/3/67
159	1-1/2	-	10/1/69-EO	93.30	+.10	5.18	-.03	10/1/64	94.28	4/12/67	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	92.14	+.18	5.11	-.15	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	90.26	+.16	5.13	-.11	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	89.02	+.10	5.21	-.01	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	87.12	+.12	5.26	-.04	10/1/66	90.24	4/14/67	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	85.16	+.04	5.36	+.06	4/1/67	89.26	4/7/67	85.12	11/30/67
7	1-1/2	-	10/1/72-EO	84.12	+.02	5.26	+.04	10/1/67	86.00	10/2/67	84.04	12/22/67

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 29, 1967

Table 3. - Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$2,460	3-7/8%	-	5/15/68	99.11	+.04	5.68%	+.03%	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4	-	8/15/68	98.27	+.04	5.68	+.04	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8	-	11/15/68	98.13	-	5.79	+.17	9/15/63	99.19	4/7/67	95.09	8/29/66
1,788	2-1/2	-	12/15/63-68	97.12	+.11	5.38	-.12	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4	-	2/15/69	98.04	-	5.76	+.12	8/15/62	102.08	12/24/62	94.30	8/29/66
2,543	2-1/2	-	6/15/64-69	95.30	+.02	5.45	+.11	4/15/43	107.25	4/6/46	81.10	1/6/60
6,249	4	-	10/1/69	96.30	-.05	5.87	+.17	10/1/57	110.14	4/21/58	93.29	8/29/66
2,490	2-1/2	-	12/15/64-69	94.24	-.05	5.37	+.20	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4	-	2/15/70	96.12	-.05	5.84	+.14	1/15/65	99.19	1/22/65	93.08	8/29/66
2,286	2-1/2	-	3/15/65-70	94.03	-.01	5.38	+.11	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4	-	8/15/70	95.22	-.06	5.80	+.13	6/20/63	100.14	8/2/63	92.18	8/29/66
1,225	2-1/2	-	3/15/66-71	91.29	+.13	5.28	-.08	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4	-	8/15/71	94.08	-.10	5.78	+.13	3/1/62	101.27	12/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	93.14	-.10	5.79	+.13	5/15/62	100.28	12/26/62	90.25	8/29/66
2,344	4	-	2/15/72	93.16	-.08	5.80	+.11	11/15/62	101.20	12/26/62	91.02	8/29/66
1,256	2-1/2	-	6/15/67-72	89.02	+.20	5.29	-.11	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4	-	8/15/72	93.04	-.02	5.71	+.05	9/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2	-	9/15/67-72	88.08	+.12	5.36	-.05	10/20/41	109.18	4/6/46	78.24	1/6/60
2,627	2-1/2	-	12/15/67-72	88.00	+.24	5.29	-.14	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4	-	8/15/73	91.28	+.18	5.71	-.10	9/15/63	99.06	11/12/64	89.24	8/29/66
4,353	4-1/8	-	11/15/73	92.06	+.22	5.71	-.13	7/22/64	100.01	11/12/64	90.09	8/29/66
3,129	4-1/8	-	2/15/74	91.28	+.16	5.72	-.09	1/15/65	99.18	1/22/65	90.08	8/29/66
3,589	4-1/4	-	5/15/74	92.06	+.18	5.73	-.10	5/15/64	101.07	11/12/64	91.04	11/13/67
2,242	3-7/8	-	11/15/74	89.28	+.20	5.68	-.09	12/2/57	110.24	4/22/58	88.06	8/29/66
1,216	4-1/4	-	5/15/75-85	84.14	+.26	5.67	-.07	4/5/60	105.28	5/5/67	83.08	12/18/67
2,602	4	-	2/15/80 3/	85.02	+.06	5.73	-.01	1/23/59	103.18	5/12/61	83.20	11/20/67
1,909	3-1/2	-	11/15/80 3/	80.30	+.10	5.60	-.03	10/3/60	97.24	5/12/61	78.10	11/13/67
1,571	3-1/4	-	6/15/78-83 3/	77.06	+.18	5.45	-.05	5/1/53	111.28	8/4/54	75.02	11/20/67
1,118	3-1/4	-	5/15/85 3/	76.14	+.08	5.35	-.02	6/3/58	101.04	6/11/58	74.26	11/20/67
4,885	3-1/2	-	2/15/90 3/	76.26	+.14	5.29	-.04	2/14/58	106.26	4/21/58	74.12	11/13/67
3,817	4-1/4	-	8/15/87-92 3/	82.12	+.14	5.57	-.13	8/15/62	104.10	12/26/62	79.18	11/13/67
249	4	-	2/15/88-93 3/	79.04	+.20	5.55	-.06	1/17/63	100.11	1/16/63	78.04	11/13/67
1,559	4-1/8	-	5/15/89-94 3/	80.28	+.18	5.51	-.14	4/18/63	100.26	8/28/63	78.00	11/20/67
1,801	3	-	2/15/95 3/	75.26	-.06	4.56	+.01	2/15/55	101.12	6/18/55	73.28	11/13/67
4,367	3-1/2	-	11/15/98 3/	76.26	+.16	4.98	-.03	10/3/60	95.14	5/12/61	74.02	11/13/67

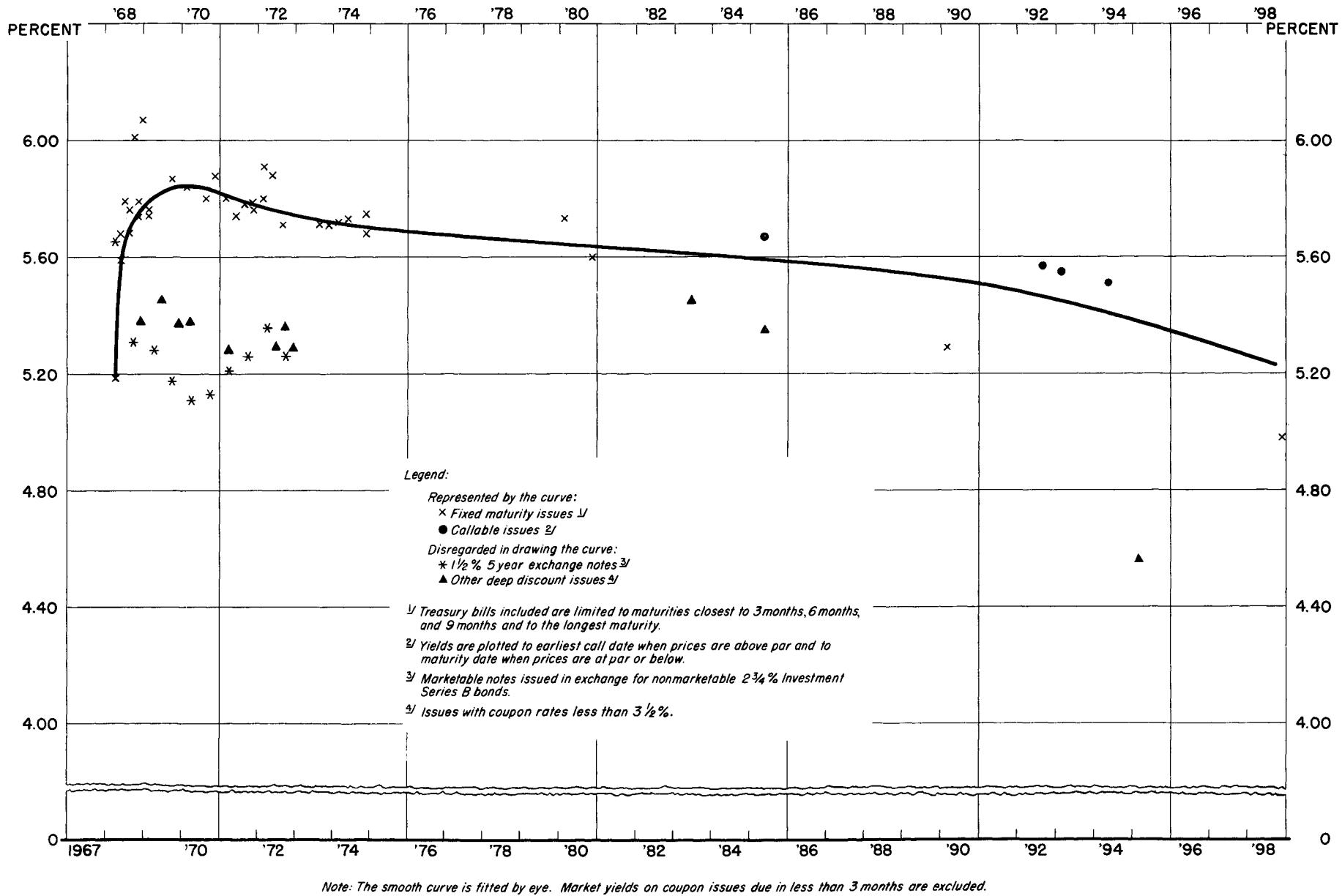
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 29, 1967

YIELDS OF TREASURY SECURITIES, DEC. 29, 1967
Based on Closing Bid Quotations



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1943.....	2.47	2.73	1951.....	2.57	2.86	1959.....	4.08	4.38
1944.....	2.48	2.72	1952.....	2.68	2.96	1960.....	4.02	4.41
1945.....	2.37	2.62	1953.....	2.94	3.20	1961.....	3.90	4.35
1946.....	2.19	2.53	1954.....	2.55	2.90	1962.....	3.95	4.33
1947.....	2.25	2.61	1955.....	2.84	3.06	1963.....	4.00	4.26
1948.....	2.44	2.82	1956.....	3.08	3.36	1964.....	4.15	4.40
1949.....	2.31	2.66	1957.....	3.47	3.89	1965.....	4.21	4.49
1950.....	2.32	2.62	1958.....	3.43	3.79	1966.....	4.65	5.13
						1967.....	4.85	5.51

Monthly series - averages of daily series									
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/
	<u>1956</u>		<u>1958</u>		<u>1960</u>		<u>1962</u>		<u>1964</u>
January.....	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.37	4.43
February.....	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.36
March.....	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.63
April.....	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20
May.....	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16
June.....	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13
July.....	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13
August.....	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14
September.....	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16
October.....	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16
November.....	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/
December.....	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14
	<u>1957</u>		<u>1959</u>		<u>1961</u>		<u>1963</u>		<u>1965</u>
January.....	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14
February.....	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.41
March.....	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.42
April.....	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15
May.....	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/
June.....	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14
July.....	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15
August.....	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19
September.....	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25
October.....	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28
November.....	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34
December.....	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43
	<u>1967</u>		<u>1968</u>		<u>1969</u>		<u>1970</u>		<u>1971</u>

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1967-July	7..	4.89	5.58	1967-September	1..	4.96	5.68	1967-November
	14..	4.80	5.59		8..	4.92	5.66	3..
	21..	4.84	5.56		15..	4.96	5.65	10..
	28..	4.90	5.57		22..	5.01	5.64	17..
					29..	5.04	5.66	24..
August	4..	4.91	5.59					5.45
	11..	4.95	5.58	October	6..	5.04	5.72	December
	18..	4.96	5.62		13..	5.10	5.76	1..
	25..	4.97	5.65		20..	5.24	5.83	8..
					27..	5.29	5.90	15..
								22..
								29..
								5.34
								6.24
Daily series unweighted averages								
1967-December	1..	5.44	6.14	1967-December	12..	5.40	6.14	1967-December
	4..	5.42	6.14		13..	5.37	6.15	21..
	5..	5.40	6.14		14..	5.36	6.19	22..
	6..	5.34	6.14		15..	5.37	6.18	5.36
	7..	5.36	6.13		18..	5.34	6.21	25..
	8..	5.36	6.15		19..	5.33	6.22	26..
	11..	5.38	6.15		20..	5.32	6.22	5.34
								6.24

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series ^{1/}

^{1/} Monthly averages of daily figures.^{2/} See footnote 1 to table 1 under "Average Yields of Long-Term Bonds."

EXCHANGE STABILIZATION FUND

Table 1. - Balance Sheets as of June 30, 1967p, and September 30, 1967p

	June 30, 1967p	September 30, 1967p
Assets:		
Cash:		
Treasurer of the United States, checking account.....	\$441,519.03	\$566,505.30
Federal Reserve Bank of New York, special account.....	-	-
Imprest fund.....	500.00	500.00
Total cash.....	\$442,019.03	\$567,005.30
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold.....	59,644,322.03	70,653,481.77
Foreign exchange due from foreign banks: 1/		
Oesterreichische Nationalbank.....	3,954.88	3,958.72
Banque Nationale de Belgique.....	128,005.89	128,005.89
Bank of Canada.....	814,169.50	814,169.50
Banco de la Republica, Columbia.....	7,743,150.68	6,880,136.98
Deutsche Bundesbank.....	222,950.74	2,504,221.56
Deutsche Bundesbank (I.M.F.).....	11,754.31	22,341.81
Bank of England.....	85,379,510.82	381,706,231.82
Banca d'Italia.....	2,731,381.97	2,785,829.02
Banca d'Italia (I.M.F.).....	1,500,000.00	1,500,000.00
De Nederlandsche Bank.....	263,837.39	263,837.39
Sveriges Riksbank.....	4,952.77	4,952.77
Banque Nationale Suisse.....	4,129.14	3,412.08
Bank for International Settlements.....	6,793,569.86	4,574,818.27
Investments in:		
U. S. Government securities.....	1,431,474,592.09	1,202,090,111.32
Foreign securities.....	61,743,434.50	17,860,748.49
Accrued interest receivable.....	4,289,679.97	5,491,913.79
Accrued interest receivable - foreign.....	335,440.73	106,335.28
Interest purchased.....	44,244.80	-
Accounts receivable.....	36,118.22	74,189.76
Office equipment and fixtures.....	128,918.16	139,267.53
Less allowance for depreciation.....	48,943.64	51,699.72
Land and structures.....	150,000.00	150,000.00
Total assets.....	1,663,841,193.84	1,698,273,269.33
Liabilities and capital: 2/		
Accounts payable:		
Vouchers payable.....	47,629.23	591,249.70
Miscellaneous.....	843,924.69	-
Total accounts payable.....	891,553.92	591,249.70
Special deposit accounts.....	278,855,975.37	301,093,000.11
Advance from U. S. Treasury (U. S. drawings on I.M.F.).....	925,000,000.00	925,000,000.00
Undistributed credits.....	19,164.81	19,164.81
Deferred credits.....	46,465.46	46,465.46
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct subscription to International Monetary Fund.....	1,800,000,000.00	1,800,000,000.00
Net income (see Table 3).....	259,028,034.28	271,523,389.25
Total liabilities and capital.....	1,663,841,193.84	1,698,273,269.33

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

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EXCHANGE STABILIZATION FUND

Table 2. - Current United States Stabilization Agreements, September 30, 1967

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances by the United States	Repayments to the United States
(In millions of dollars)						
Argentina.....	May 2, 1967		May 1, 1968	\$75.0	-	
Columbia.....	Apr. 1, 1966		Mar. 31, 1967 ^{1/}	12.5	\$10.8	\$3.9

^{1/} No further drawings permitted after expiration.

Table 3. - Income and Expense

Classification	January 31, 1934 through June 30, 1967 ^p	January 31, 1934 through September 30, 1967 ^p
<u>Income:</u>		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold).....	\$145,654,526.64	\$146,469,791.85
Sale of silver to U. S. Treasury.....	3,473,362.29	3,473,362.29
Silver.....	102,735.27	102,735.27
Investments.....	2,638,546.28	2,514,888.58
Miscellaneous.....	145,740.10	146,354.68
Interest on:		
Investments.....	126,832,187.23	139,391,257.96
Foreign balances.....	31,691,169.42	32,156,218.40
Total income.....	<u>310,538,267.23</u>	<u>324,254,609.03</u>
<u>Expense:</u>		
Personnel compensation and benefits.....	38,464,069.81	39,425,044.99
Travel.....	2,340,647.89	2,431,667.39
Transportation of things.....	2,557,579.00	2,563,053.67
Rent, communications, and utilities.....	1,162,384.17	1,181,088.91
Supplies and materials.....	329,665.24	341,411.18
Other.....	<u>6,655,886.84</u>	<u>6,788,953.64</u>
Total expense.....	<u>51,510,232.95</u>	<u>52,731,219.78</u>
Net income.....	<u>259,028,034.28</u>	<u>271,523,389.25</u>

^p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of

dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 2/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957.....	24,832	22,857	22,781	-	1,975
1958.....	22,540	20,582	20,534	-	1,998
1959.....	21,504	19,507	19,456	-	1,997
1960.....	19,359	17,804	17,767	-	1,555
1961.....	18,753	16,947	16,889	116	1,690
1962.....	17,220	16,057	15,978	99	1,064
1963.....	16,243	15,596	15,513	212	1,035
1964.....	16,672	15,471	15,388	432	769
1965.....	15,450	13,806 5/	13,733 5/	781	863 5/
1966.....	14,882	13,235	13,159	1,321	326
1967.....	14,830	12,065	11,982	2,345	420
1966-December.....	14,882	13,235	13,159	1,321	326
1967-January.....	14,196	13,202	13,157	645	349
February.....	13,998	13,161	13,107	480	357
March.....	13,855	13,184	13,107	314	357
April.....	13,906	13,234	13,109	315	357
May.....	13,943	13,214	13,109	363	366
June.....	14,274	13,169	13,110	738	367
July.....	14,224	13,136	13,108	719	369
August.....	14,605	13,075	13,008	1,162	368
September.....	14,649	13,077	13,006	1,200	372
October.....	14,927	13,039	12,905	1,509	379
November.....	15,438	12,965	12,908	2,092	381
December.....	14,830	12,065	11,982	2,345	420

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabil- ties to all for- eigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries						Liabilities to nonmonetary international and regional organizations 5/			
		Total	Gold deposit 1/	Gold invest- ment 2/	Official institutions 3/			Banks and other foreigners			Total	Short- term liabil- ties reported by banks in U.S. 4/	Market- able U.S. Gov't. bonds and notes 4/	
					Total	Short- term liabil- ties reported by banks in U.S.	Market- able U.S. Gov't. bonds and notes 4/	Total	Short- term liabil- ties reported by banks in U.S.	Market- able U.S. Gov't. bonds and notes 4/				
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	542	n.a.	
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	552	n.a.	
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	{20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	{21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/.....	{22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	{22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/.....	{24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	{24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/.....	{26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	{26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/.....	{28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	{29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	{29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	{29,781	1,011	211	800	13,656	12,540	860	256	14,208	13,680	528	906	581	325
1966-October.....	30,212	1,011	211	800	13,966	12,909	852	205	14,245	13,739	506	990	600	390
November.....	30,548	1,011	211	800	14,018	12,953	860	205	14,546	14,027	519	973	612	361
December 8/.....	{29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	{29,781	1,011	211	800	13,656	12,540	860	256	14,208	13,680	528	906	581	325
1967-January.....	28,963	1,012	212	800	13,338	12,150	860	328	13,658	13,130	528	955	651	304
February.....	28,916	1,013	213	800	13,355	12,162	865	328	13,693	13,163	530	855	608	247
March.....	28,992	1,028	228	800	13,561	12,368	865	328	13,533	13,003	530	870	638	232
April.....	29,381	1,030	230	800	14,106	12,877	901	328	13,382	12,853	529	863	630	233
May.....	29,613	1,030	230	800	14,383	13,118	917	348	13,359	12,830	529	841	607	234
June.....	29,633	1,033	233	800	14,103	12,812	917	374	13,705	13,167	538	792	562	230
July.....	30,099	1,033	233	800	14,174	12,883	917	374	14,056	13,515	541	836	609	227
August.....	30,836	1,033	233	800	14,076	12,716	911	449	14,941	14,393	548	786	579	207
September.....	31,219	1,033	233	800	14,381	12,971	911	499	15,068	14,516	552	737	529	208
October p.....	32,433	1,033	233	800	14,920	13,408	911	601	15,758	15,197	561	722	515	207

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,608	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,656	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,340	277 277	228 228
1966-October.....	13,966	7,687	1,196	1,110	3,464	282	227
November.....	14,018	7,758	1,212	1,101	3,430	293	224
December 4/.....	{ 13,600 13,656	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,340	277 277	228 228
1967-January.....	13,338	7,236	1,186	1,139	3,260	276	241
February.....	13,355	7,285	1,134	1,167	3,271	255	243
March.....	13,561	7,493	1,127	1,246	3,210	259	226
April.....	14,106	7,832	1,156	1,455	3,150	284	229
May.....	14,383	8,017	1,154	1,508	3,184	284	236
June.....	14,103	8,216	909	1,290	3,158	270	260
July.....	14,174	8,299	909	1,317	3,171	246	232
August.....	14,076	8,360	912	1,189	3,124	252	239
September.....	14,381	8,649	903	1,186	3,173	223	247
October p.....	14,920	9,065	968	1,233	3,173	225	256

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	-	251	-	-	-	200	51	-
1963.....	893	163	125	13	25	730	50	30	275	200	175	-
1964.....	1,440	354	329	-	25	1,086	50	30	679	-	257	70
1965.....	1,692	484	299	160	25	1,208	101	30	602	125	257	93
1966.....	695	353	144	184	25	342	25	30	50	125	111	-
1967.....	1,563	516	314	177	25	1,047	50	60	601	125	211	-
1966-December.....	695	353	144	184	25	342	25	30	50	125	111	-
1967-January.....	767	353	144	184	25	414	25	30	101	125	133	-
February.....	767	353	144	184	25	414	25	30	101	125	133	-
March.....	766	352	144	183	25	414	25	30	101	125	133	-
April.....	766	352	144	183	25	414	25	30	101	125	133	-
May.....	784	349	144	180	25	434	25	-	151	125	133	-
June.....	809	349	144	180	25	460	25	-	151	125	159	-
July.....	934	349	144	180	25	585	25	-	276	125	159	-
August.....	1,007	347	144	178	25	660	50	-	326	125	159	-
September.....	1,257	546	344	178	25	710	50	-	376	125	159	-
October.....	1,483	546	344	178	25	937	50	-	551	125	211	-
November.....	1,563	516	314	177	25	1,047	50	60	601	125	211	-
December.....	1,563	516	314	177	25	1,047	50	60	601	125	211	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million,

November 1965 through October 1966; \$144 million, November 1966 through October 1967; and \$114 million, November 1967 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period 3/	
	U.S. transactions with IMF				Transactions by other countries with IMF	Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 4/	Drawings of foreign currencies 2/	IMF net income in dollars		Amount	Percent of U. S. quota		
1946-57.....	2,063	594 4/	-	-45	-2,664	827	775	28	1,975
1958.....	-	-	-	-2	-252	271	17	29	1,958
1959.....	1,031	-	-	2	-139	442	1,336	52	1,997
1960.....	-	-	-	11	-149	580	442	62	1,555
1961.....	-	150	-	16	-822	521	-135	59	1,690
1962.....	-	-	-	17	-110	719	626	74	1,064
1963.....	-	-	-	16	-194	207	29	75	1,035
1964.....	-	-	525	18	-282	5	266	81	769
1965.....	-	-	435	12	-282	-	165	85	863 5/
1966.....	776	-	680	15	-159	1	1,313	94	326
1967.....	-	-	-	20	-114	-	-94	92	420
1966-December.....	-	-	30	-	-11	-	19	94	326
1967-January.....	-	-	-	3	-26	-	-23	93	349
February.....	-	-	-	3	-10	-	-7	93	357
March.....	-	-	-	1	-2	-	-1	93	357
April.....	-	-	-	-	-	-	-	93	357
May.....	-	-	-	4	-13	-	-9	93	366
June.....	-	-	-	2	-3	-	-1	93	367
July.....	-	-	-	1	-3	-	-2	93	369
August.....	-	-	-	2	-1	-	1	93	368
September.....	-	-	-	-1	-3	-	-4	93	372
October.....	-	-	-	3	-10	-	-7	93	379
November.....	-	-	-	2	-4	-	-2	93	381
December.....	-	-	-	-	-39	-	-39	92	420

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966		1967		
	1962	1963	1964	1965	1966	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
<u>Western Europe:</u>										
Austria.....	-143	-82	-55	-103	-25	-	-	-	-	-
Belgium.....	-63	-	-40	-83	-	-	-	-	-	-
Denmark.....	15	-	-	-	-13	-	-	-	-	-
France.....	-456	-518	-405	-884	-601	-277	-	-	-	-
Germany.....	-	-	-225	-	-	-	-	-	-	-
Greece.....	-19	-	-	-1	-	-	-1	-	-	20
Italy.....	-	-	200	-80	-60	-	-60	-	-	-
Netherlands.....	-	-	-60	-35	-	-	-	-	-	-
Spain.....	-146	-130	-32	-180	-	-	-	-	-	-
Switzerland.....	102	-	-81	-50	-2	-20	-	-	-30	-
Turkey.....	-1	2	1	-37	-12	-	-10	-17	21	-
United Kingdom.....	-387	329	618	150	80	126	-20	3	-34	-77
Bank for International Settlements.....	-	-	-	-	-	-	-	-	-	-
Other.....	-7	-1	-9	-	-23	-1	-1	-1	-1	-1
Total Western Europe.....	-1,105	-399	-88	-1,299	-659	-172	-92	-15	-44	-58
Canada.....	190	-	-	-	200	50	-	-	50	-
<u>Latin American Republics:</u>										
Argentina.....	85	-30	-	-	-39	-28	-11	*	*	*
Brazil.....	57	72	54	25	-3	-1	*	*	*	*
Colombia.....	38	-	10	29	7	-	*	*	*	-
Mexico.....	-	-4	-	-	10	-	10	-10	-	-
Peru.....	-1	-11	-	-	-	-	-	10	15	10
Venezuela.....	-	-	-	-25	-	-	-	-	-	-
Other.....	-5	4	-9	-13	-16	-5	-2	-2	-2	-4
Total Latin American Republics.....	175	32	56	17	-41	-34	-3	-3	12	6
<u>Asia:</u>										
Japan.....	-	-	-	-	-56	-	-	-	-	-
Other.....	-93	12	3	-24	-30	-12	10	-20	-1	-1
Total Asia.....	-93	12	3	-24	-86	-12	10	-20	-1	-1
<u>Africa:</u>										
Total Africa.....	-3	-36	-10	-8	-19	-1	*	-1	-6	-1
<u>Other countries:</u>										
Total other countries.....	2	-	3	-8	-3	-3	-	3	*	-
Total foreign countries.....	-833	-392	-36	-1,322	-608	-172	-86	-36	12	-53
International and regional organizations.....	*	-	-	-225 ^{1/}	177 ^{2/}	29 ^{2/}	-	16 ^{2/}	5 ^{2/}	* ^{2/}
Grand total.....	-833	-392	-36	-1,547	-431	-143	-86	-20	17	-53

^{1/} Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

^{2/} Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1.

* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all

types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/					Total long-term liabilities	Short-term claims on foreigners					Total long-term claims			
	Total short-term liabilities 2/	Payable in dollars			Payable in foreign currencies		Total short-term claims	Payable in dollars			Payable in foreign currencies				
		Official institutions	Foreign banks	Other foreigners				Loans to:	Official institutions	Foreign banks	Other foreigners				
1945.....	6,883.1	4,179.0	3/	2,678.5	-	25.5	.9	392.8	4/	100.3	4/	245.0	47.5	175.6	
1946.....	6,475.3	3,043.7	3/	2,922.2	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7	
1947.....	5,519.3	1,831.9	3/	2,972.8	664.9	49.7	4.6	948.9	4/	292.9	4/	490.6	165.4	227.5	
1948.....	6,326.6	2,836.3	3/	2,947.1	472.9	70.4	1.0	1,018.7	4/	361.2	4/	557.1	100.4	187.7	
1949.....	6,329.3	2,907.7	3/	3,001.5	369.1	51.0	.7	827.9	4/	222.7	4/	494.3	110.8	216.7	
1950.....	7,340.2	3,615.5	2,064.0	1,392.5	223.3	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4	
1951.....	7,977.8	3,547.6	2,528.2	1,513.0	316.7	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9	
1952.....	9,257.9	4,654.2	2,569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5	
1953.....	10,265.6	5,666.9	2,529.3	1,779.1	246.5	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9	
1954.....	11,353.9	6,770.1	2,530.4	1,805.1	205.2	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9	
1955.....	11,894.9	6,952.8	2,943.1	1,783.5	175.3	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9	
1956.....	13,796.8	8,045.4	5/ 3,362.9	5/ 2,029.8	309.7	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4	
1957.....	14,383.3	7,916.6	5/ 3,413.0	5/ 2,252.3	742.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8	
1958.....	15,366.8	8,662.9	3,460.5	2,430.4	751.7	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1	
1959.....	17,261.2	9,154.3	4,601.1	2,398.1	1,030.5	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1	
1960.....	18,701.4	10,212.3	4,704.8	2,229.6	1,441.6	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4	
1961.....	20,015.2	10,893.2	5,299.5	2,355.5	1,316.6	150.4	7/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 6/.....	20,097.5	10,893.3	5,380.4	2,356.9	1,316.6	150.4	7/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962.....	21,958.0	11,915.3	5,251.0	2,564.4	2,083.9	143.4	7/	7.3	5,163.2	358.9	952.6	618.8	2,652.9	557.1	2,160.4
1963.....	22,877.1	12,436.9	5,713.0	3,046.2	1,547.0	134.1	7/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 8/
1964 9/ 10/.....	25,517.8	9/ 13,220.3	9/ 7,213.4	9/ 3,376.3	9/ 1,618.0	89.9	9/	310.2	7,957.2	210/ 220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/.....	25,550.7	13,065.9	7,359.7	3,587.2	1,478.6	59.3	513.5		7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	4,516.9
1966 12/.....	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4	7/	1,492.7	7,734.5	211/ 271.2	1,567.1	1,132.0	4,272.2	491.9	
1966-November.....	27,600.6	12,023.7	9,864.0	3,743.3	1,380.6	588.9	7/	1,492.7	7,818.9	256.5	1,739.3	1,143.3	4,260.1	419.8	4,179.7
December 13/.....	27,600.6	12,023.7	9,864.0	3,743.3	1,380.6	588.9	7/	1,492.7	7,841.4	256.5	1,739.3	1,144.9	4,280.6	420.2	
1967-January.....	26,730.9	11,705.4	9,348.4	3,711.7	1,451.2	514.2	1,556.6	7,682.0	257.7	1,592.3	1,146.3	4,316.4	369.3	4,073.4	
February.....	26,733.4	11,717.3	9,325.0	3,776.3	1,408.1	506.8	1,657.0	7,675.9	238.5	1,579.4	1,151.2	4,296.9	409.9	4,026.2	
March.....	26,808.5	11,924.1	9,121.2	3,821.4	1,437.5	504.3	7/ 1,864.0	7,861.8	252.5	1,611.3	1,159.6	4,415.8	422.6	4,027.0	
April.....	27,159.6	12,395.9	9,005.8	3,783.1	1,429.2	545.7	1,986.6	7,948.3	270.7	1,535.7	1,162.3	4,558.9	420.8	4,020.4	
May.....	27,354.8	12,664.3	8,938.5	3,823.1	1,407.0	522.0	2,016.0	8,102.2	245.7	1,557.4	1,125.2	4,760.4	413.4	3,994.6	
June.....	27,341.0	12,383.5	9,274.7	3,825.2	1,361.8	495.8	7/ 2,467.5	8,253.5	252.6	1,553.2	1,112.4	4,935.5	399.7	3,836.4	
July.....	27,806.9	12,454.5	9,628.9	3,812.3	1,408.5	502.6	2,432.8	8,233.1	259.8	1,483.8	1,133.8	4,940.7	415.0	3,839.8	
August.....	28,487.7	12,362.8	10,483.2	3,830.8	1,378.6	432.2	2,502.3	8,279.8	285.9	1,497.8	1,135.5	4,850.2	510.4	3,890.5	
September....	28,815.6	12,667.6	10,534.3	3,906.8	1,328.1	378.7	7/ 2,292.1	8,328.3	269.8	1,595.4	1,181.0	4,860.3	421.8	3,906.7	
October p....	29,919.7	13,206.5	11,134.3	3,982.5	1,314.7	281.7	7/ 2,260.6	8,262.8	268.7	1,558.8	1,151.9	4,850.2	433.2	3,981.7	
November p....	31,228.7	14,206.9	11,371.3	4,071.6	1,347.9	231.1	7/ 2,294.3	8,343.3	263.8	1,565.6	1,204.2	4,899.6	410.0	3,958.3	

1/ For exclusions see headnote on page 87.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 87.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows:
end 1961, \$46.3 million; end 1962, \$47.9 million; end 1963, \$30.1 million; end 1966, \$516.5 million; end March 1967, \$444.2 million; end June 1967, \$428.7 million; end September 1967, \$303.6 million; end November 1967, \$151.8 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of \$50.8 million arising

from changes in reporting coverage, distributed as follows: "Official institutions" -\$4.0 million, "Foreign banks" +\$60.3 million, "Other foreigners" +\$22.5 million, and "Payable in foreign currencies" -\$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$545.9 million of short-term claims and \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ See footnote 13.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

p Preliminary.

CAPITAL MOVEMENTS**Section I - Summary by Periods****Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/**

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/					Corporate and other					Net purchases of domestic securities		
	Purchases	Sales	Net purchases			Bonds 2/			Stocks				
			Total	Official	Other	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases		
1946.....	414.5	684.2	-269.7	-269.7		3/	3/	3/	367.6	432.1	-64.5	-334.2	
1947.....	344.8	283.3	61.5	-13.0		74.5	2/	2/	226.1	376.7	-150.6	-89.1	
1948.....	282.4	330.3	-47.9	-55.4		7.5	3/	3/	369.7	514.1	-144.3	-192.2	
1949.....	430.0	333.6	96.4	9.4		87.0	2/	2/	354.1	375.3	-21.2	75.2	
1950.....	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-6	666.9	664.0	2.9	944.4
1951.....	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952.....	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953.....	626.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954.....	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955.....	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956.....	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957.....	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958.....	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959.....	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960.....	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961.....	1,743.7	1,231.5	512.2	-20.0		537.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962.....	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963.....	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964.....	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965.....	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966.....	680.2	1,296.0	-615.8	-245.2	56.4	-427.0	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-November p..	566.5	620.1	-53.8	48.4	19.3	-121.3	2,058.3	1,830.3	227.8	7,141.4	6,532.2	609.4	783.2
1966-November.....	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2	359.8	-67.7	25.2
December.....	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1
1967-January.....	11.1	32.0	-20.9	-	.4	-21.3	130.0	80.0	50.1	441.3	446.9	-5.6	23.6
February.....	41.2	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2	-27.6	-27.4
March.....	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	642.3	-8.3	42.2
April.....	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May.....	209.3	192.7	16.6	16.2	-.3	.8	282.9	141.7	141.2	632.6	618.3	14.3	172.1
June.....	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July.....	11.7	11.5	.1	-	3.4	-3.3	252.8	137.3	115.5	690.0	602.8	87.2	202.8
August.....	39.7	59.0	-19.3	-6.0	6.5	-19.8	159.4	146.7	12.7	717.2	626.0	71.2	64.6
September.....	21.5	16.6	4.9	-	4.8	.2	325.9	217.8	108.1	781.9	640.1	141.8	254.8
October p.....	16.2	7.7	8.6	*	8.4	.2	187.9	433.6	-245.8	768.7	707.8	60.9	-176.3
November p.....	51.3	71.2	-19.9	-2.6	-13.8	-3.5	126.2	307.7	-181.5	722.7	577.6	145.1	-56.3

1/ For exclusions see headnote on page 87.

2/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary. * Less than \$50,000.

CAPITAL MOVEMENTS**Section I - Summary by Periods****Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners**

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946.....	755.9	490.4	265.5	65.2	65.6	-4.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.9	1,397.6	2,228.0	-830.4
1962.....	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963.....	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964.....	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965.....	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966.....	1,778.3	2,692.5	-914.2	960.2	731.4	228.8	2,738.5	3,423.8	-685.3
1967-January-November p.....	1,903.3	2,920.4	-1,017.3	786.0	886.7	-100.9	2,689.5	3,807.3	-1,118.0
1966-November.....	116.4	187.3	-70.9	58.3	41.2	17.1	174.7	228.5	-53.8
December.....	151.5	150.9	.6	84.7	53.5	31.2	236.2	204.4	31.8
1967-January.....	112.1	264.3	-152.2	70.9	62.9	8.0	183.0	327.2	-144.2
February.....	98.5	167.6	-69.2	65.7	55.2	10.5	164.2	222.8	-58.7
March.....	214.9	264.8	-49.9	75.2	68.0	7.3	290.1	332.8	-42.7
April.....	154.3	258.9	-104.6	67.3	55.5	11.8	221.7	314.4	-92.7
May.....	127.1	168.2	-41.2	67.8	65.3	2.5	194.9	233.5	-38.6
June.....	247.9	304.6	-56.7	71.2	95.0	-23.8	319.1	399.6	-80.5
July.....	144.5	313.8	-169.2	67.6	73.7	-6.2	212.1	387.5	-175.4
August.....	146.7	225.1	-78.4	67.1	106.0	-39.0	213.8	331.2	-117.4
September.....	350.2	481.4	-131.3	80.8	124.6	-43.8	431.0	606.0	-175.0
October p.....	195.2	325.9	-130.8	77.5	91.1	-13.7	272.7	417.1	-144.4
November p.....	111.9	145.8	-33.8	74.9	89.4	-14.5	186.9	235.2	-48.3

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 2/	1965	1966 3/		June	July	August	September	October p	November p
<u>Europe:</u>											
Austria.....	365.5	323.3	250.4	195.7	195.7	173.5	196.5	180.8	188.0	175.6	184.3
Belgium.....	419.9	436.2	397.7	419.9	419.9	557.2	544.6	563.4	584.9	618.1	605.0
Denmark.....	160.7	336.1	304.9	304.9	304.9	276.4	261.6	234.6	241.7	211.0	201.5
Finland.....	99.3	127.1	107.7	58.2	58.2	95.6	90.9	90.5	102.3	98.3	98.9
France.....	1,478.3	1,663.1	997.1	1,070.6	1,070.4	948.5	1,021.5	1,063.8	1,048.5	1,080.0	1,430.6
Germany.....	3,040.7	2,009.7	1,428.9	2,582.9	2,538.0	2,342.2	2,297.4	2,278.3	2,294.2	2,221.1	2,275.9
Greece.....	188.4	170.5	150.6	129.0	129.0	102.9	106.1	121.8	147.6	161.2	160.9
Italy.....	802.5	1,622.3	1,620.2	1,410.4	1,410.4	1,422.4	1,573.2	1,772.9	1,908.1	1,992.8	1,999.5
Netherlands.....	360.1	367.5	339.2	364.0	364.0	395.5	405.3	366.9	400.2	494.0	541.8
Norway.....	132.9	183.5	322.5	283.3	283.3	347.6	378.8	395.5	370.1	378.7	388.7
Portugal.....	191.4	257.4	321.9	358.4	358.4	352.3	357.5	370.3	378.3	409.1	414.2
Spain.....	205.0	394.4	183.3	161.5	161.5	122.3	180.9	190.7	186.8	158.0	130.1
Sweden.....	409.1	643.8	646.9	655.9	655.9	658.5	659.6	673.6	659.5	634.4	492.9
Switzerland.....	905.6	1,370.3	1,368.7	1,805.0	1,805.0	1,783.1	1,713.6	1,644.2	1,700.8	1,629.4	1,642.5
Turkey.....	20.6	35.8	34.2	42.9	42.9	25.8	23.0	23.4	29.0	27.2	43.9
United Kingdom.....	1,483.2	1,884.4	2,713.5	3,838.8	3,817.2	3,667.0	3,641.1	4,318.7	4,221.0	4,843.0	5,951.0
Yugoslavia.....	15.9	31.7	36.3	36.7	36.7	33.4	26.6	25.2	26.3	24.7	26.3
Other Western Europe.....	465.2	357.8	369.0	234.6	233.9	557.0	629.6	580.8	591.7	585.2	491.1
U.S.S.R.....	1.8	2.5	4.3	7.8	7.8	4.6	3.6	4.4	5.0	6.1	4.3
Other Eastern Europe.....	23.7	18.7	30.0	39.6	39.6	33.7	30.0	35.2	32.1	32.6	36.7
Total Europe.....	10,769.8	12,236.1 2/	11,627.2	14,000.0	13,932.6	13,899.4	14,141.4	14,934.9	15,116.1	15,780.5	17,120.1
Canada.....	2,987.7	2,983.9 2/	2,573.6	2,508.8	2,502.1	2,082.6	2,273.7	2,266.3	2,328.7	2,688.3	2,613.4
<u>Latin America:</u>											
Argentina.....	375.5	290.6	432.0	417.8	417.8	578.4	602.8	609.2	606.3	590.8	593.8
Brazil.....	179.2	257.7	383.4	299.1	299.1	249.0	218.6	196.2	215.7	262.8	272.6
Chile.....	143.4	175.9	219.3	261.5	261.5	248.8	232.8	228.9	224.1	222.3	230.4
Colombia.....	169.3	208.7	214.2	178.4	178.4	168.9	153.0	135.4	165.6	151.0	157.6
Cuba.....	10.9	12.4	9.6	8.1	8.1	8.4	8.3	8.6	9.9	8.8	8.8
Mexico.....	668.8	734.7	702.6	631.7	631.7	717.4	747.7	704.4	695.8	689.0	706.8
Panama.....	128.7	99.4	119.9	149.7	149.7	144.6	154.8	157.0	158.6	164.0	181.0
Peru.....	158.2	205.8	257.2	249.2	249.2	265.5	270.4	256.7	250.3	250.5	263.6
Uruguay.....	113.5	110.5	137.1	160.8	160.8	133.0	136.1	128.4	137.6	131.2	136.7
Venezuela.....	590.7	734.1	738.1	707.1	707.1	691.2	763.5	725.4	705.8	777.8	791.8
Other Latin American Republics.....	354.7	416.3	519.2	522.2	522.2	566.9	543.7	519.7	521.5	514.8	520.0
Bahamas and Bermuda.....	135.9	188.8	165.1	176.8	176.8	235.6	191.9	209.4	219.4	233.6	235.3
Netherlands Antilles and Surinam.....	93.3	114.4	113.1	103.8	103.8	120.8	110.3	112.6	121.1	123.1	110.6
Other Latin America.....	15.4	13.9	16.7	16.8	16.8	19.3	17.0	23.9	16.7	18.5	20.0
Total Latin America.....	3,137.4	3,563.3 2/	4,027.5	3,882.9	3,882.9	4,147.7	4,150.8	4,019.4	4,046.9	4,139.3	4,229.0
<u>Asia:</u>											
China Mainland.....	34.9	34.7	34.9	35.7	35.7	35.8	35.6	35.9	36.2	35.9	34.9
Hong Kong.....	66.0	95.1	113.2	141.8	141.8	158.4	165.1	181.3	187.0	194.5	209.5
India.....	50.8	59.2	83.7	179.9	179.3	215.8	220.4	242.1	243.0	233.2	249.9
Indonesia.....	47.8	37.6	30.6	54.4	54.4	47.5	58.5	50.2	47.2	59.4	39.1
Israel.....	111.9	133.1	127.2	116.6	116.6	165.9	167.5	149.3	143.5	150.2	151.3
Japan.....	2,483.8	2,767.5	3,013.9	2,690.8	2,671.3	2,516.3	2,458.6	2,442.8	2,554.3	2,522.8	2,462.3
Korea.....	112.6	104.3	107.7	172.5	161.9	171.5	189.7	185.3	192.1	193.0	203.4
Philippines.....	208.6	233.1	303.8	286.3	285.3	259.9	276.0	269.5	287.5	272.8	286.1
Taiwan.....	149.2	221.4	210.6	231.6	227.8	227.3	226.8	229.5	229.5	228.7	221.2
Thailand.....	382.1	457.8	542.4	598.3	598.3	617.2	663.1	685.4	684.3	663.2	628.7
Other Asia.....	352.9	543.0	717.5	791.4	770.0	755.1	748.6	774.8	767.9	804.7	802.3
Total Asia.....	4,000.6	4,686.8 2/	5,285.5	5,299.3	5,251.5	5,170.5	5,209.8	5,246.1	5,372.4	5,358.4	5,288.6
<u>Africa:</u>											
Congo (Kinshasa).....	25.7	25.5	11.8	14.7	14.7	9.9	12.8	16.5	13.7	16.0	13.0
Morocco.....	48.8	6.7	16.8	31.8	31.5	31.1	34.7	33.0	37.5	32.2	25.6
South Africa.....	40.9	46.6	51.3	71.4	71.4	67.0	62.6	73.2	54.7	58.6	63.1
United Arab Republic (Egypt).....	13.8	24.0	30.5	39.0	39.0	17.6	14.8	20.5	17.5	14.7	17.4
Other Africa.....	111.7	135.0	169.9	229.6	228.8	250.5	214.2	222.6	204.2	207.9	204.9
Total Africa.....	241.0	237.9 2/	280.3	386.6	385.4	376.0	339.2	365.9	327.6	329.3	324.0
<u>Other Countries:</u>											
Australia.....	180.2	176.4	253.7	243.4	243.4	276.3	255.4	252.0	271.0	284.3	275.6
All other.....	13.4	15.5	24.4	22.1	22.1	26.6	28.1	24.6	24.8	24.9	30.2
Total other countries.....	193.5	191.8	278.1	265.5	265.5	302.9	283.5	278.5	295.7	309.2	305.8
<u>International and regional:</u>											
International 4/.....	1,411.4	1,446.6	1,361.4	1,269.7	1,269.7	1,251.5	1,296.4	1,248.3	1,204.8	1,186.6	1,217.3
European regional.....	17.9	21.8	10.0	8.6	8.6	9.8	8.2	6.4	6.4	7.6	8.4
Latin American regional.....	117.7	149.5	107.1	72.8	72.8	78.4	81.7	87.8	90.7	95.1	97.6
Asian regional.....	-	-	-	29.6	29.6	22.0	22.2	35.0	26.3	25.4	24.5
African regional.....	-	-	-	-	-	*	.1	1.0	*	*	*
Total international and regional 4/.....	1,547.0	1,618.0	1,478.6	1,380.6	1,380.6	1,361.8	1,408.5	1,378.6	1,328.1	1,314.7	1,347.9
Grand total 4/.....	22,877.1	25,517.8 2/	25,550.7	27,723.7 3/	27,600.6	27,341.0	27,806.9	28,487.7	28,815.6	29,919.7	31,228.7

1/ For exclusions see headnote on page 87.

2/ Grand total includes a net increase of \$50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -\$16.6 million, Canada +\$0.8 million, Latin America +\$26.1 million, Asia +\$49.0 million and Africa -\$8.8 million.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

4/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 87.

p Preliminary. * Less than \$50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1964	1965 2/	1966 3/	June	July	August	September	October p	November p		
Europe:											
Austria.....	10.6	8.5	8.5	16.2	16.2	17.4	12.7	15.6	23.7	9.6	10.0
Belgium.....	48.2	52.3	52.3	66.9	66.9	64.7	60.8	65.1	65.6	72.4	63.0
Denmark.....	26.2	37.4	37.4	61.8	61.8	40.0	37.4	37.0	32.9	35.7	48.0
Finland.....	84.1	87.1	87.1	90.6	90.6	101.1	97.4	92.6	90.0	84.9	82.8
France.....	81.3	72.1	72.2	73.2	73.6	68.8	73.0	71.1	77.0	58.2	71.3
Germany.....	151.6	190.1	190.2	214.6	227.2	188.1	197.9	183.5	189.1	198.5	169.8
Greece.....	10.0	13.2	13.2	16.5	16.5	13.9	14.5	15.4	18.2	20.5	17.9
Italy.....	114.0	110.1	110.2	108.0	108.0	68.2	67.7	61.3	57.3	78.2	69.0
Netherlands.....	36.5	38.2	38.3	40.2	40.2	28.7	30.9	30.0	35.8	31.3	49.4
Norway.....	42.8	51.4	51.4	75.6	75.6	44.2	50.0	51.0	51.6	51.1	57.0
Portugal.....	23.0	25.5	25.5	41.4	41.4	28.0	26.6	26.0	26.1	24.3	13.5
Spain.....	39.6	50.1	50.1	67.4	67.4	71.7	67.9	61.3	53.4	56.3	53.4
Sweden.....	48.5	51.9	51.9	74.1	75.4	75.1	62.4	68.0	65.1	70.7	67.1
Switzerland.....	111.2	72.9	73.0	83.0	88.0	85.6	102.3	118.7	110.2	117.0	109.7
Turkey.....	36.5	42.1	42.1	52.2	52.2	37.6	39.3	46.8	49.0	34.2	22.8
United Kingdom.....	309.8	209.7	216.0	209.9	191.3	267.6	232.1	320.8	283.8	239.7	225.4
Yugoslavia.....	15.6	27.8	27.8	19.4	19.4	24.1	25.4	21.7	22.6	19.3	18.5
Other Western Europe.....	20.2	28.0	28.0	36.6	36.6	30.8	33.1	28.4	35.8	33.1	34.1
U.S.S.R.....	*	5.5	5.5	2.0	2.0	1.3	*	.1	1.5	.1	.1
Other Eastern Europe.....	20.4	27.2	27.2	16.2	16.2	21.7	21.5	24.3	19.8	19.1	18.9
Total Europe.....	1,230.0	1,200.9	1,207.6	1,366.0	1,366.5	1,278.7	1,252.9	1,338.4	1,308.6	1,254.0	1,201.7
Canada.....	1,003.6	593.2	669.3	620.0	608.3	591.8	602.2	602.1	561.6	574.6	569.3
Latin America:											
Argentina.....	202.9	231.7	231.7	193.5	187.5	184.9	184.5	185.0	189.3	199.3	208.5
Brazil.....	126.0	94.1	94.1	114.5	112.4	116.3	114.8	116.8	118.4	121.3	136.1
Chile.....	175.9	174.1	174.1	158.7	158.2	154.9	160.9	160.4	170.4	171.7	175.2
Colombia.....	338.1	270.0	270.1	307.7	305.3	223.3	239.4	243.3	243.6	228.3	227.0
Cuba.....	16.9	16.4	16.4	16.2	16.2	16.2	16.1	16.2	16.2	16.2	16.2
Mexico.....	643.9	669.1	673.7	766.5	757.4	861.1	913.2	942.8	943.5	929.4	910.2
Panama.....	49.2	58.5	58.5	83.9	83.7	69.3	64.1	61.9	60.3	53.0	54.8
Peru.....	107.7	170.1	170.3	210.7	211.6	284.8	255.5	244.0	231.2	235.8	247.6
Uruguay.....	77.7	44.6	44.7	44.5	44.5	63.5	63.3	60.2	45.1	43.2	45.8
Venezuela.....	168.2	220.0	220.0	225.7	219.7	210.1	212.5	214.2	210.8	210.9	210.7
Other Latin American Republics.....	224.4	250.0	250.1	272.0	261.0	247.6	247.0	248.7	257.9	266.4	284.1
Bahamas and Bermuda.....	65.0	52.5	52.5	60.7	60.7	77.9	64.6	58.7	57.8	48.7	53.7
Netherlands Antilles and Surinam.....	18.1	14.0	14.0	17.6	17.6	17.1	17.4	17.8	15.3	9.0	9.5
Other Latin America.....	20.7	23.0	23.0	17.1	15.9	17.7	20.3	18.6	18.8	18.8	23.8
Total Latin America.....	2,234.5	2,288.1	2,293.2	2,489.2	2,451.7	2,544.8	2,573.6	2,588.6	2,578.6	2,552.0	2,603.2
Asia:											
China Mainland.....	1.6	1.2	1.2	.7	.7	.7	.7	.7	.7	1.2	1.6
Hong Kong.....	28.1	28.9	28.9	30.8	30.9	35.7	36.9	34.5	35.8	35.6	28.5
India.....	20.8	17.3	17.3	16.5	16.5	16.9	12.5	10.8	12.2	11.1	11.1
Indonesia.....	6.8	1.8	1.8	5.9	5.9	4.9	4.8	4.9	4.9	6.0	5.6
Israel.....	47.4	86.0	86.0	98.4	98.4	87.6	77.7	68.7	58.8	58.9	58.1
Japan.....	2,809.7	2,750.9	2,768.0	2,502.5	2,571.7	2,938.9	2,909.1	2,864.3	2,977.3	2,986.0	3,061.7
Korea.....	21.2	21.6	21.6	30.7	30.7	49.0	55.0	46.4	46.5	48.1	45.8
Philippines.....	202.7	231.5	229.6	220.1	220.5	270.2	289.4	299.0	324.3	323.3	326.4
Taiwan.....	9.1	14.5	14.5	14.1	14.1	27.2	29.2	23.3	28.8	26.5	31.1
Thailand.....	64.7	82.1	82.1	81.0	81.0	86.7	81.0	88.1	84.4	83.9	90.2
Other Asia.....	81.7	107.8	107.5	134.1	135.0	122.1	115.8	119.1	118.7	123.6	130.6
Total Asia.....	3,293.7	3,343.5	3,358.4	3,134.8	3,206.0	3,639.9	3,612.2	3,559.9	3,692.4	3,704.3	3,790.8
Africa:											
Congo (Kinshasa).....	.6	1.3	1.3	.8	.8	.6	.6	.3	.3	.3	1.0
Morocco.....	2.0	1.6	1.6	1.7	1.7	2.1	1.9	1.9	2.5	1.9	1.5
South Africa.....	20.1	33.6	33.6	50.3	50.3	30.5	30.7	32.7	34.6	34.7	36.7
United Arab Republic (Egypt).....	42.1	42.6	42.6	25.1	25.1	27.4	25.9	24.7	18.3	17.9	14.1
Other Africa.....	66.6	60.0	60.0	68.6	68.6	66.0	58.3	59.2	59.6	52.9	53.9
Total Africa.....	131.5	139.1	139.1	146.6	146.6	126.5	117.4	118.9	115.3	107.6	107.2
Other Countries:											
Australia.....	48.1	51.9	52.0	51.9	51.9	59.6	61.8	58.5	58.5	57.1	58.0
All other.....	15.5	14.8	14.8	9.8	9.8	11.6	12.5	12.5	13.0	12.7	13.1
Total other countries.....	63.6	66.8	66.8	61.7	61.7	71.2	74.3	71.1	71.5	69.8	71.1
International and regional.....	.2	.2	.2	.7	.7	.6	.5	.8	.4	.5	*
Grand total.....	7,957.2	7,631.72	7,734.52	7,818.93	7,841.43	8,253.5	8,233.1	8,279.8	8,328.3	8,262.8	8,343.3

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966, and revisions of reported data beginning December 31, 1966.

* Less than \$50,000.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1967					
	1963	1964 1/	1965	1966	June	July	August	September	October p	November p
Europe:										
Austria.....	101.2	134.8	134.9	77.3	27.6	17.7	17.4	16.7	15.5	14.3
Belgium.....	57.1	83.5	86.5	95.1	103.6	75.8	75.4	74.3	74.3	73.6
Denmark.....	53.3	55.3	56.8	43.4	28.7	20.0	19.1	18.0	17.6	16.5
Finland.....	41.7	64.6	66.1	67.2	74.5	68.3	67.5	67.3	70.5	65.9
France.....	38.7	61.8	66.3	58.4	42.9	42.4	43.6	44.8	46.4	47.2
Germany.....	135.6	158.9	159.5	205.2	141.1	118.7	143.2	147.2	121.6	92.4
Greece.....	16.4	50.0	50.3	84.0	97.9	93.3	92.9	91.4	90.3	89.3
Italy.....	160.8	374.3	382.7	342.1	199.6	131.3	129.5	122.5	118.1	107.4
Netherlands.....	5.0	15.2	15.2	7.3	5.0	3.9	2.9	2.8	1.9	1.9
Norway.....	237.8	265.9	274.8	221.9	187.6	157.9	152.2	150.3	146.4	142.7
Portugal.....	75.5	85.8	82.4	90.2	70.3	61.7	66.7	65.5	66.1	63.2
Spain.....	48.6	69.6	73.1	72.4	63.9	53.5	51.1	55.8	53.3	49.0
Sweden.....	45.2	109.6	109.1	93.4	60.1	43.8	43.0	40.8	47.0	42.7
Switzerland.....	16.1	41.8	37.3	37.5	16.4	15.5	14.4	12.5	11.2	11.1
Turkey.....	.7	.8	.8	2.0	1.8	1.5	1.5	1.5	1.5	1.5
United Kingdom.....	37.9	76.6	87.4	86.0	69.5	40.5	48.0	51.0	51.9	53.3
Yugoslavia.....	.9	1.9	3.3	4.4	8.6	9.0	8.7	8.6	8.5	12.4
Other Western Europe.....	8.9	19.9	19.9	10.5	12.4	11.0	18.5	19.8	15.3	19.6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	19.3	17.4	13.3	5.5	12.8	17.8	16.6	16.7	16.7	18.4
Total Europe.....	1,100.7	1,687.7	1,719.6	1,603.8	1,224.5	983.5	1,012.3	1,007.3	974.1	923.8
Canada.....	289.8	272.6	327.3	346.4	313.9	320.8	343.0	339.6	352.2	365.3
Latin America:										
Argentina.....	86.2	81.6	86.7	66.3	65.7	130.4	130.3	144.7	144.2	146.0
Brazil.....	267.1	167.4	169.1	152.2	119.8	88.3	103.0	105.8	105.6	107.7
Chile.....	23.4	16.3	17.5	52.7	45.1	41.7	41.4	47.1	51.9	57.4
Colombia.....	61.6	46.1	47.3	73.9	78.1	68.6	68.6	68.2	66.5	64.8
Cuba.....	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico.....	322.4	453.0	512.0	476.8	513.4	526.3	525.0	534.9	540.2	556.6
Panama.....	25.7	51.2	80.1	73.2	71.2	66.2	67.5	65.8	67.7	69.1
Peru.....	26.0	47.3	49.1	89.1	150.2	144.7	183.2	194.9	192.9	191.4
Uruguay.....	31.3	36.9	37.0	44.2	50.2	49.3	49.3	48.2	65.1	65.0
Venezuela.....	56.6	99.6	100.6	98.3	88.9	75.1	78.7	74.9	76.5	90.8
Other Latin American Republics....	64.2	91.0	99.2	119.0	124.2	122.0	121.2	125.6	126.9	129.2
Bahamas and Bermuda.....	43.7	35.8	37.2	39.2	21.4	23.8	23.0	23.5	24.3	21.8
Netherlands Antilles and Surinam.....	4.9	33.8	33.8	8.0	14.9	8.1	14.1	14.0	34.0	34.0
Other Latin America.....	1.7	1.3	5.0	2.0	1.8	2.5	2.4	2.4	2.6	3.5
Total Latin America.....	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,347.4	1,408.3	1,450.5	1,499.0	1,536.4
Asia:										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1.5	1.6	2.0	2.6	3.8	2.4	2.3	2.7	2.6	2.5
India.....	24.6	28.3	30.9	34.5	33.4	39.5	39.4	39.1	38.3	38.1
Indonesia.....	-	-	*	*	*	*	*	*	*	*
Israel.....	28.2	24.8	28.6	27.8	27.0	13.8	13.6	13.1	13.2	18.6
Japan.....	248.5	384.7	429.9	444.7	325.6	195.3	184.7	176.5	170.8	204.0
Korea.....	3.2	3.1	3.7	3.9	4.2	24.1	31.4	33.2	36.7	43.6
Philippines.....	100.8	138.0	144.2	250.5	223.4	182.3	183.2	183.7	180.4	180.1
Taiwan.....	1.6	3.4	3.4	4.8	5.3	5.1	5.0	4.6	4.6	5.4
Thailand.....	3.7	7.6	7.8	5.3	10.1	10.3	13.5	13.6	13.4	14.2
Other Asia.....	31.3	31.4	34.1	61.7	101.4	102.2	102.8	104.3	103.1	103.0
Total Asia.....	443.5	622.8	684.5	835.8	734.1	575.1	575.8	570.8	563.0	608.4
Africa:										
Congo (Kinshasa).....	28.2	14.0	14.3	6.6	3.2	1.9	1.9	1.8	.9	.9
Morocco.....	-	.8	.1	.1	.6	.9	.9	.9	.9	1.0
South Africa.....	15.5	21.2	22.8	38.1	61.2	50.8	52.5	53.5	53.4	53.0
United Arab Republic (Egypt)....	.1	.5	.5	11.9	4.0	6.8	6.8	6.8	6.8	8.0
Other Africa.....	69.1	86.3	118.2	151.0	160.0	168.2	170.2	167.9	173.2	178.8
Total Africa.....	112.9	122.7	155.9	207.8	228.9	228.7	232.5	231.0	235.2	240.5
Other Countries:										
Australia.....	60.2	97.6	114.8	196.6	300.1	348.5	237.1	259.1	249.7	273.6
All other.....	7.6	5.8	6.8	30.4	31.7	30.0	28.4	30.0	30.4	30.8
Total other countries.....	67.7	103.4	121.6	227.0	331.8	378.5	265.5	289.1	280.2	304.4
International and regional.....	-	.2	.7	.6	1.0	2.5	2.5	2.4	3.1	2.9
Grand total.....	3,029.8	3,971.41	4,284.71	4,516.9	4,179.7	3,836.4	3,839.8	3,890.5	3,906.7	3,981.7
										3,958.3

1/ The second column for 1964 differs from data in preceding column because of the addition of \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported

p as of December 31, 1964, and from revisions of preliminary figures.

* Preliminary.

Less than \$50,000.

CAPITAL MOVEMENTS**Section II - Summary by Countries****Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners^{1/}**

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
Europe:										
Austria.....	-	5	-29	33	-4	-	-	-	-5	-
Belgium.....	-599	126	-443	-208	-	11	-	-15	-	-
Denmark.....	98	-540	-1,101	-667	-49	-	-4	-4	-13	-216
Finland.....	-	-33	-	-	-	-	-	-	-	-
France.....	1,570	-926	241	-30	-58	-86	-136	-51	410	56
Germany.....	226	204	-92	217	-	-	-	-	100	47
Greece.....	6	-24	-20	-63	-4	-2	-	-4	-	-
Italy.....	-28	508	356	7,834	7,828	-4	82	3	-20	-6
Netherlands.....	635	1,116	-1,301	-266	-323	-24	-	-	338	14
Norway.....	-32,920	-48,866	1,942	18	-	-3	34	-7	-	-4
Portugal.....	-130	22	3	-30	-	-	-	-	-	-
Spain.....	12	141	429	-108	2	29	-7	-9	-105	-8
Sweden.....	-89,365	-15,719	-254	-20	-	-1	-	-2	-2	-3
Switzerland.....	3,377	9,998	3,768	-1,313	-1,210	-1,964	-894	545	4,240	-172
Turkey.....	-	17	-	-	-	-2	-	-	-	-
United Kingdom.....	85,914	139,205	-205,275	22,882	5,323	3,885	7,394	3,743	4,318	-12,425
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	3,700	784	615	189	-	-3	-	-2	213	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-85	-172	-178	-88	-	-	30	-	-	-98
Total Europe.....	-27,589	85,846	-201,339	28,380	11,505	1,836	6,499	4,197	9,474	-12,815
Canada.....	3,034	-14,280	15,638	23,313	-2,844	580	39	653	-1,687	-946
Latin America:										
Argentina.....	-6	24	-139	-64	-	-	-6	-16	-29	-5
Brazil.....	185	32	-6	51	-	-	-	-	-	-
Chile.....	16	-6	12	-	-	-	-	-	-	-
Colombia.....	5	19	2	-	-	-	-	-	-	-
Cuba.....	5	-	-	-	-	-	-	-	-	-
Mexico.....	-798	-647	270	-202	2	-	2	-92	-27	-
Panama.....	-9,029	138	620	405	49	9	8	49	9	-
Peru.....	693	-76	-29	-131	-83	-	-	-	-	-25
Uruguay.....	-141	-28	-7	-	-	-	-	-	-	-
Venezuela.....	268	114	135	10	2	-2	-8	-	-2	26
Other Latin American Republics.....	28	197	-219	-44	-8	-	-	-12	-	-
Bahamas and Bermuda.....	544	709	-1,896	-504	-5	-	-40	-19	130	-237
Netherlands Antilles and Surinam.....	1,038	1,130	-798	-168	37	-	14	-	513	98
Other Latin America.....	-97	-	-62	114	-	-	-	-	-	28
Total Latin America.....	-7,289	1,606	-2,117	-533	-6	7	-30	-90	594	-115
Asia:										
China Mainland.....	-	-10	-	-	-	-	-	-	-	-
Hong Kong.....	339	12	-49	-509	-18	-	18	-	-	-1
India.....	14	11	-5	-	-	-	-	-	-	-
Indonesia.....	-230	-	-	11	-	-	-	-	4	-
Israel.....	12	101	-146	-	-	-	-	-	-	-
Japan.....	20	3,984	-23	195	-	-	-	-	-	-
Korea.....	-	-	-2	-	-	-2	-	-	-	-
Philippines.....	-80	-61	-105	-12	-	-	-12	-	-	-
Taiwan.....	-25	1	25	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-	-
Other Asia.....	1,785	-2,046	-216	12,611	-	1,002	19	-	-	-3
Total Asia.....	1,835	1,992	-519	12,294	-18	1,002	23	-	4	-4
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	153	4	-	-	-	-	-	-	-	-
South Africa.....	-	16	1	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	3	-	-	-	-	-	-	-
Other Africa.....	6,805	8	-506	4,186	-	-	-5,996	-	-	-2,500
Total Africa.....	6,958	32	-502	4,186	-	-	-5,996	-	-	-2,500
Other countries:										
Australia.....	-	68	-19	-2	-	-	-	-	-	-
All other.....	537	9	-7	-	-	-	-	-	-	-
Total other countries.....	537	77	-26	-2	-	-	-	-	-	-
International and regional:										
International.....	-307,840	-148,393	-428,682	-81,344	-	-3,860	-	-10	-	-
European regional.....	-50	-	-	-	-	-	-	-	-	-
Latin American regional.....	-7,312	-2,722	1,718	-40,446	-3,270	566	-19,828	183	172	-3,504
Asian regional.....	-	-	-	502	-	-	-	-	-	-
Total international and regional.....	-315,202	-151,115	-426,964	-121,288	-3,270	-3,294	-19,828	173	172	-3,504
Grand total.....	-337,716	-75,842	-615,829	-53,650	5,367	131	-19,293	4,933	8,557	-19,884

1/ For exclusions see headnote on page 87.
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CAPITAL MOVEMENTS**Section II - Summary by Countries**

**Table 5. - Net Transactions in Long-Term Domestic Bonds,
Other Than U.S. Government Bonds and Notes, by Foreigners**

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1967							
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p	
Europe:											
Austria.....	-23	343	44	26	-148	12	-12	-4	-3	-44	
Belgium.....	-400	8,203	22,225	13,959	1,098	2,275	-36	538	1,904	881	
Denmark.....	-251	-3,594	2,644	4,139	362	155	42	172	303	41	
Finland.....	-	7	24	-22	-	-	-	-	-	-71	
France.....	-273	17,093	50,700	107,832	2,159	53,945	-278	25,284	7,013	1,205	
Germany.....	2,053	42,665	76,315	30,381	802	1,981	535	-116	4,718	421	
Greece.....	373	7	29	277	20	5	-4	-10	-12	-	
Italy.....	460	4,362	16,668	16,439	1,236	898	10	342	3,843	999	
Netherlands.....	-4,291	50	14,971	9,114	1,131	1,765	-63	367	1,885	580	
Norway.....	11,196	23,051	-3,581	-9,461	-1,487	-6,916	-5,344	-2,462	238	3,259	
Portugal.....	-19	606	349	155	9	12	7	3	68	-	
Spain.....	25	922	1,284	-615	86	-10	-30	-149	-74	-64	
Sweden.....	-609	3,207	8,547	8,968	559	1,238	448	531	800	709	
Switzerland.....	13,574	51,195	129,545	163,261	14,802	14,244	9,616	7,137	32,068	6,735	
Turkey.....	-7	-87	-50	127	4	-10	36	2	-2	98	
United Kingdom.....	172,530	-123,430	444,632	-353,336	9,189	6,316	845	7,501	-299,805	-223,680	
Yugoslavia.....	-338	-	-	5	-	-	5	-	-	-	
Other Western Europe.....	235	1,241	12,543	2,344	-140	1,942	-1,824	22	233	326	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	-16	-42	-1	-15	-	-	-	5	1	-	
Total Europe.....	194,219	25,799	776,888	-6,422	29,682	77,852	3,953	39,163	-246,822	-208,605	
Canada.....	-31,853	-4,492	-6,506	28,205	10,316	3,938	1,875	6,722	4,788	7,080	
Latin America:											
Argentina.....	461	257	378	85	12	42	-8	32	13	7	
Brazil.....	-46	-1,212	84	2,073	-1	7	6	-12	-5	69	
Chile.....	-20	213	-175	115	60	27	1	7	53	6	
Colombia.....	56	-311	164	224	-31	118	62	2	-2	-9	
Cuba.....	-26	-1	-	10	-	-	-	-	-	10	
Mexico.....	310	644	1,050	165	-206	-273	1	380	91	163	
Panama.....	-279	-567	124	6,918	30	26	222	2,788	2,264	529	
Peru.....	53	-28	-43	9	-23	-7	-38	9	2	19	
Uruguay.....	593	226	535	81	23	19	17	-102	-28	-3	
Venezuela.....	-420	454	92	954	241	99	30	194	224	5	
Other Latin American Republics.....	574	251	624	768	14	24	-58	98	-75	-54	
Bahamas and Bermuda.....	1,247	3,063	10,347	5,276	50	994	-1,286	777	2,883	1,217	
Netherlands Antilles and Surinam.....	-4,702	-2,826	3,345	7,436	276	3,942	1,471	-523	345	-120	
Other Latin America.....	64	-4	-221	359	-50	-	-25	10	9	9	
Total Latin America.....	-2,135	159	16,304	24,473	395	5,018	395	3,660	5,774	1,848	
Asia:											
China Mainland.....	-2	-	-	-61	-	-	-	-	-	-	
Hong Kong.....	-36	1,676	2,697	-404	293	50	1	-749	-1,158	51	
India.....	-3	116	-19	7	6	-	-	-10	2	-	
Indonesia.....	-	-204	35	-18	-12	-4	-	-	-2	-	
Israel.....	-25	40	17	9,321	28	2,990	2	-26	323	3,946	
Japan.....	334	121	1,369	746	-361	431	36	-89	198	39	
Korea.....	-	-	-	-	-	-	-	-	-	-	
Philippines.....	262	-2	131	-17	-	-	-	-	-	3	
Taiwan.....	723	869	1	-	-	-	-	-	-	-	
Thailand.....	9	18	1	-10	-	-	-	-	-10	-	
Other Asia.....	3,771	2,460	441	1,079	219	207	546	-276	296	-81	
Total Asia.....	5,033	5,094	4,673	10,643	173	3,674	585	-1,150	-351	3,958	
Africa:											
Congo (Kinshasa).....	4	-	-2	25	-	-	-	20	-	-	
Morocco.....	52	-13	74	-	-	-5	27	-22	-	-	
South Africa.....	-21	-42	153	64	-10	30	-	-9	29	-16	
United Arab Republic (Egypt).....	-	-	1	1	-	-	-	1	-	-	
Other Africa.....	-505	-2,879	165	33,700	-68	23,712	3	1	56	34	
Total Africa.....	-470	-2,934	391	33,790	-78	23,742	-2	39	64	18	
Other countries:											
Australia.....	-4	-143	65	11,108	5	-5	-13	1	-16	11,109	
All other.....	-4	-	585	1	-	-62	60	-	-5	-	
Total other countries.....	-8	-143	650	11,109	5	-67	47	1	-21	11,109	
International and regional:											
International.....	11,506	14,811	243,649	118,034	-127	1,300	-1,199	59,671	-9,186	3,091	
European regional.....	-	-	-	-	-	-	-	-	-	-	
Latin American regional.....	-	-	-	-27	-	-	-	-	-	-	
Asian regional.....	-	-	-	8,046	1,000	-	7,046	-	-	-	
Total international and regional.....	11,506	14,811	243,649	126,053	873	1,300	5,847	59,671	-9,186	3,091	
Grand total.....	176,292	38,294	1,036,049	227,851	41,366	115,457	12,700	108,106	-245,754	-181,501	

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CAPITAL MOVEMENTS**Section II - Summary by Countries****Table 6. - Net Transactions in Domestic Stocks by Foreigners**

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
Europe:										
Austria.....	4,120	-3,070	3,009	7,150	536	371	745	1,100	3,066	2,842
Belgium.....	-11,580	-13,302	-2,557	11,390	2,158	1,991	1,914	1,243	685	2,526
Denmark.....	1,025	-190	399	-1,397	43	-90	-137	-65	-349	128
Finland.....	643	157	134	-70	-	-3	1	-8	-9	-15
France.....	-36,816	-2,748	-12,624	61,270	3,475	7,156	11,061	11,447	5,547	8,032
Germany.....	-2,811	10,348	7,501	62,163	1,947	12,687	5,731	7,934	6,299	3,903
Greece.....	-396	-923	197	1,130	131	-41	156	-78	76	-139
Italy.....	6,984	-6,947	-6,383	25,810	1,319	2,168	880	2,684	2,783	7,645
Netherlands.....	17,050	-11,458	-45,488	16,401	-2,604	3,476	476	11,005	930	164
Norway.....	-2,414	-1,632	1,812	478	245	-102	-270	220	-62	1,611
Portugal.....	6,127	8,164	6,105	-13,232	-4,199	220	511	-1,937	-1,187	22
Spain.....	-145	-2,621	3,970	2,375	-389	1,967	335	1,482	607	1,954
Sweden.....	-2,119	-4,034	-1,125	3,447	-861	180	118	761	314	1,066
Switzerland.....	-213,879	-37,127	-64,069	184,731	6,501	41,904	18,907	42,134	15,807	55,251
Turkey.....	-10,684	-377	-4,643	-1,369	60	51	-412	-50	-89	159
United Kingdom.....	-176,832	-398,189	-524,270	-111,721	-1,515	-16,378	4,529	7,501	-1,637	2,424
Yugoslavia.....	2,170	-447	-763	-172	-11	-	-	-	1	-69
Other Western Europe.....	-2,152	-7,444	1,626	2,225	833	5,287	-7,615	135	1,408	3,537
U.S.S.R.....	-41	-	-3	213	-	-	-	-	-	-
Other Eastern Europe.....	-140	-93	9	143	-	-10	-121	75	33	69
Total Europe.....	-421,890	-471,933	-637,163	249,015	7,669	60,834	36,809	85,583	34,223	91,060
Canada.....	35,074	46,676	230,504	252,448	52,576	24,310	23,484	34,802	3,390	41,760
Latin America:										
Argentina.....	2,050	655	3,314	-936	-44	-117	-155	176	71	491
Brazil.....	1,745	-115	352	51	-39	26	46	21	326	82
Chile.....	1,900	113	1,113	726	47	19	62	224	324	125
Colombia.....	1,530	1,535	2,866	1,447	-45	-421	145	346	-2	2,040
Cuba.....	-1	-487	-491	24	-	-	74	62	39	15
Mexico.....	8,760	-4,247	6,092	-4,893	-513	-1,123	833	612	1,324	512
Panama.....	-2,796	2,289	9,101	6,141	2,163	954	-696	-234	-2,512	757
Peru.....	552	-1,180	1,050	229	-131	49	-325	223	286	43
Uruguay.....	-2,614	-6,386	39	-3,206	-841	-1,037	-163	-68	553	-1,320
Venezuela.....	4,910	6,963	13,651	4,365	898	5	73	605	-496	1,837
Other Latin American Republics.....	1,138	-984	-478	-26	-82	78	146	141	204	-281
Bahamas and Bermuda.....	2,703	-1,135	15,503	30,899	4,286	116	-1,178	5,122	16,636	-4,637
Netherlands Antilles and Surinam.....	7,056	-10,780	-3,164	11,701	-876	-751	1,371	3,810	1,209	6,086
Other Latin America.....	-127	127	-227	298	255	78	-309	-98	-99	161
Total Latin America.....	26,806	-13,632	48,721	46,820	5,078	-2,124	-76	10,942	17,863	5,011
Asia:										
China Mainland.....	-113	11	7	-28	-1	-2	16	10	47	5
Hong Kong.....	802	11,275	1,480	28,547	-3,391	679	4,509	5,694	1,666	2,176
India.....	-240	-14	-106	60	-3	-64	14	35	34	17
Indonesia.....	2	19	12	-460	25	-261	8	-126	-24	-10
Israel.....	670	1,166	2,620	1,665	486	279	-	312	777	924
Japan.....	416	549	2,546	1,903	572	-227	459	549	165	-80
Korea.....	62	-3	16	39	39	1	7	11	2	1
Philippines.....	-99	-	-83	291	84	-84	-686	-49	258	555
Taiwan.....	-240	-2,216	31	1,762	-59	74	1,553	74	57	10
Thailand.....	-170	-60	-299	207	76	-9	36	26	55	563
Other Asia.....	4,032	8,473	7,553	10,830	-143	2,383	2,211	2,670	304	2,535
Total Asia.....	5,122	19,200	13,777	44,316	-2,315	2,769	8,127	9,206	3,340	6,696
Africa:										
Congo (Kinshasa).....	26	111	104	76	26	6	-12	4	8	-49
Morocco.....	-199	192	163	63	22	-11	-12	31	-9	20
South Africa.....	171	-36	-221	-26	15	21	-35	20	-15	12
United Arab Republic (Egypt).....	423	-36	70	11	3	-	11	3	2	-1
Other Africa.....	-199	-1,577	598	-511	193	-10	107	143	306	-210
Total Africa.....	222	-1,346	714	-387	259	6	59	201	292	-228
Other countries:										
Australia.....	-627	-1,274	297	-779	-42	-40	-175	-46	32	3
All other.....	130	2,974	2,628	4,080	88	638	927	711	230	361
Total other countries.....	-497	1,700	2,925	3,301	46	598	752	665	262	364
International and regional:										
International.....	6,073	6,011	7,196	13,098	594	825	2,082	381	1,523	-449
European regional.....	-14	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	25	-	49	-	-	-	-	-	-
Total international and regional.....	6,059	6,036	7,196	13,147	594	825	2,082	381	1,523	-449
Grand total.....	-349,104	-413,299	-333,326	609,160	63,907	87,218	71,237	141,780	60,893	145,114

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Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
<u>Europe:</u>										
Austria.....	3,269	1,247	-16,064	-13,433	5	54	31	91	-15,349	60
Belgium.....	281	9,787	74,042	32,200	3,423	2,073	-586	11,142	6,814	608
Denmark.....	-4,133	-8,855	4,137	-17,556	433	1,375	-14	-19,513	-9,201	236
Finland.....	-25,017	-25,842	1,009	-10,798	82	172	41	-14,486	476	459
France.....	16,817	23,887	28,322	29,286	9,593	2,390	-1,070	2,525	5,639	80
Germany.....	18,435	9,138	-8,576	37,727	6,009	7,213	4,360	1,954	5,497	1,043
Greece.....	10	15	14	2,101	102	12	-3	898	98	-
Italy.....	-24,509	10,522	59,797	31,329	14,260	2,303	-875	-2,970	8,644	430
Netherlands.....	-8,909	3,488	-1,759	-3,652	-16,443	1,981	-306	5,062	2,608	-173
Norway.....	-17,379	-4,073	-969	-2,358	544	-9,951	2,095	-521	2,330	17
Portugal.....	-3,973	-20,004	-11,481	1,778	37	-41	-17	512	-418	159
Spain.....	6,318	-281	-332	-3,384	-124	34	-3	-3,976	-120	2
Sweden.....	10,321	-34,244	-8,422	-1,377	1,981	1,068	-1,338	1,639	2,283	-199
Switzerland.....	86,881	85,147	62,582	58,004	14,532	12,436	5,662	7,278	6,529	-363
Turkey.....	142	-147	-327	-48	-4	-	13	-	-	1
United Kingdom.....	18,555	-43,759	-6,764	31,448	8,378	8,554	-3,814	10,149	5,050	533
Yugoslavia.....	-6	-	528	500	-	-	-	-	-	-
Other Western Europe.....	332	-29,588	-81,867	-32,394	1,309	-1,588	530	1,629	-20,097	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-19	102	2	53	-	-	73	-2	-	-
Total Europe.....	77,416	-23,460	93,872	139,426	44,117	28,085	4,779	1,411	783	2,894
Canada.....	-773,731	-823,238	-829,023	-648,913	-46,542	-117,998	-16,635	-62,944	-137,752	5,606
<u>Latin America:</u>										
Argentina.....	11,107	-6,534	-4,651	12,657	3,209	44	334	4,053	-53	-80
Brazil.....	2,871	2,633	19,315	13,331	1,213	64	120	-8	1,130	232
Chile.....	1,093	1,233	3,299	2,177	35	579	38	209	386	122
Colombia.....	3,205	1,788	280	-552	-571	-29	143	-58	20	-1
Cuba.....	-	-4	-	-	-	-	-	-	-	-
Mexico.....	-41,596	-31,019	-1,905	-9,586	841	5,265	3,811	4,654	-6,049	322
Panama.....	218	1,661	311	1,149	-247	8	-66	82	58	-194
Peru.....	108	801	-19,266	-1,254	79	-309	-2	-133	-428	11
Uruguay.....	3,282	2,852	3,166	16	79	-206	246	252	203	-307
Venezuela.....	868	-5,017	3,203	15,836	104	-194	-126	825	-191	-86
Other Latin American Republics.....	-16,222	208	-8,007	-1,624	-141	287	-66	-4,290	144	-58
Bahamas and Bermuda.....	-1,423	-2,688	-16,941	3,587	1,291	-2,207	-757	-2,796	-383	161
Netherlands Antilles and Surinam.....	220	-1,981	3,793	1,400	-221	96	-42	2	41	-23
Other Latin America.....	1,243	883	254	-2,233	-210	-139	-190	-196	-210	-210
Total Latin America.....	-35,026	-35,184	-17,149	34,904	5,461	3,259	3,443	2,596	-5,332	-111
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	1,497	837	1,393	2,674	1,686	424	-329	-111	-212	47
India.....	-1,402	5	1,252	1,805	-	-	-	-2	-	8
Indonesia.....	-1	-22	-14	-13	-	-10	-	-	-3	-
Israel.....	-90,649	-76,273	-54,802	-163,575	-45,711	-50,479	-29,266	-3,744	-3,958	-7,413
Japan.....	6,769	-48,250	8,552	7,281	1,205	130	95	2,665	212	191
Korea.....	-	-	-	1,000	-	-	-	-	-	-
Philippines.....	-9,859	-14,124	-1,549	-4,420	353	-1,878	95	-1,579	179	267
Taiwan.....	50	-1	739	1,778	-	-	-	759	-1	-
Thailand.....	7,500	6,990	9,790	792	-	-109	-	-2,000	-	-99
Other Asia.....	2,181	-10,675	30,004	35,621	28	81	52	9,574	186	-65
Total Asia.....	-83,914	-141,513	-4,635	-117,057	-42,439	-51,841	-29,353	5,562	-3,597	-7,064
<u>Africa:</u>										
Congo (Kinshasa).....	-6	2	-1	11	5	-	-	-	-	-
Morocco.....	-9	9	26	212	-	-	-	-	3	9
South Africa.....	4,636	4,476	4,466	2,357	-535	620	60	22	16	7
United Arab Republic (Egypt).....	-1	-2	-	-1	-	-	-1	-	-	-
Other Africa.....	2,323	-1,076	11,542	-14,753	89	98	-67	-8,116	104	213
Total Africa.....	6,943	3,409	16,033	-12,174	-441	718	-8	-8,094	123	229
<u>Other countries:</u>										
Australia.....	18,207	-42,291	20,376	-9,604	-8,504	480	1,950	1,215	1,061	1,583
All other.....	2,886	-14,996	-21,850	-15,854	362	-18,224	-4	915	693	-20
Total other countries.....	21,093	-57,287	-1,474	-25,458	-8,142	-17,744	1,946	2,130	1,754	1,563
<u>International and regional:</u>										
International.....	23,850	-153,219	-111,473	-267,255	10,608	-14,469	-42,715	-71,943	12,842	3,621
European regional.....	-17,445	-11,573	-20,339	-16,381	-19,277	749	97	30	419	120
Latin American regional.....	-147,506	-	-40,000	-104,411	-	-	-	-	-	-40,700
Total international and regional.....	-141,101	-164,792	-171,812	-388,047	-8,669	-13,720	-42,618	-71,913	13,261	-36,959
Grand total.....	-928,320	-1,242,065	-914,188	-1,017,319	-56,655	-169,241	-78,446	-131,252	-130,760	-33,842

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Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through November p	June	July	August	September	October p	November p
Europe:										
Austria.....	5	-13	-653	-51	-2	-	-24	-2	7	11
Belgium.....	9,522	4,367	-2,323	-1,178	-428	-447	413	-713	-269	-361
Denmark.....	25	274	12	40	5	75	3	-134	24	-
Finland.....	64	-261	-59	-1,301	-	-	-	-	-	-
France.....	-20,675	-17,729	7,283	-52,449	-1,674	-1,273	-30,291	-7,079	-1,467	-3,722
Germany.....	26,621	27,459	27,517	2,029	175	712	1,063	-2,319	729	2,062
Greece.....	-	5	-205	36	10	2	-7	-5	3	-
Italy.....	205	789	-1,360	-7,988	-283	-122	45	70	9	341
Netherlands.....	64,223	90,199	92,039	44,657	1,581	2,275	3,809	3,373	6,483	5,067
Norway.....	1,029	-116	-37	-332	-3	-10	-8	-371	45	2
Portugal.....	-103	85	245	153	-27	-29	-59	72	36	74
Spain.....	-5,760	1,078	182	-6,518	-2,382	252	212	159	-122	288
Sweden.....	3,530	5,631	5,775	996	-78	155	71	1	4	-103
Switzerland.....	-12,538	14,786	22,556	8,581	-719	954	1,555	2,855	267	469
Turkey.....	-1,607	205	-499	-50	-	-	-	-	-	-5
United Kingdom.....	21,267	4,600	-31,317	-62,906	-17,864	-3,603	-5,184	-2,006	1,013	-11,441
Yugoslavia.....	62	-505	4	-	-	-	-	-	-	-
Other Western Europe.....	-252	440	803	2,193	-19	-263	916	866	-849	360
U.S.S.R.....	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-18	22	2	-	-	-	-	-	-	-
Total Europe.....	85,641	131,916	119,976	-74,088	-21,653	-1,322	-27,486	-5,234	5,913	-6,958
Canada.....	103,669	164,116	102,608	-1,483	1,793	1,022	-7,260	-37,858	-13,560	-3,695
Latin America:										
Argentina.....	94	224	-785	207	-27	200	29	-	-55	74
Brazil.....	519	-67	-151	353	19	7	16	453	14	-2
Chile.....	875	481	-272	-93	-35	-8	-	-26	-10	-17
Colombia.....	75	126	134	-112	-20	34	-11	-14	29	17
Cuba.....	8	15	-	31	-	-	-	-	-	-
Mexico.....	-3,820	-7,916	122	-3,098	-726	-226	-194	-1,102	-363	-26
Panama.....	-387	-794	-473	-681	-246	-15	21	-42	-120	138
Peru.....	214	348	96	-17	-18	64	-13	-90	7	1
Uruguay.....	75	-370	-680	-786	38	-106	-14	4	-32	25
Venezuela.....	89	89	468	-152	47	-15	44	153	-30	-10
Other Latin American Republics.....	381	159	-1,575	-997	-70	2	-718	-105	-84	-117
Bahamas and Bermuda.....	1,972	-10,929	13,238	6,214	38	52	-226	1,409	302	27
Netherlands Antilles and Surinam.....	-864	-1,045	-1,795	-689	27	43	-415	11	112	305
Other Latin America.....	72	-100	-147	13	65	-	-2	-90	15	-
Total Latin America.....	-697	-19,779	8,180	193	-908	32	-1,483	561	-215	415
Asia:										
China Mainland.....	-	4	1	-	-	-	-	-	-	-
Hong Kong.....	656	1,575	855	-3,597	58	698	220	30	-5,175	134
India.....	-46	-38	1	-4	2	-	-	-	-2	-
Indonesia.....	-	3	-1	-1	-	-	-1	-	-	-
Israel.....	-5,312	145	60	62	-20	-3	4	47	5	-6
Japan.....	11,232	9,177	-3,095	-15,392	-1,245	-6,678	-1,679	-612	-885	-1,620
Korea.....	5	-	-2	-2	-	-	-	-	-	-
Philippines.....	281	-1,012	-46	-2,580	-248	-2	137	-410	419	-2,883
Taiwan.....	-58	-13	10	6	-3	3	1	-	-	-
Thailand.....	3	1	-13	-121	4	-	-	-125	-	-
Other Asia.....	540	224	307	-281	-155	13	-154	42	323	75
Total Asia.....	7,301	10,066	-1,921	-21,910	-1,607	-5,969	-1,472	-1,028	-5,315	-4,300
Africa:										
Congo (Kinshasa).....	1	-16	-7	20	-	-	1	9	-1	2
Morocco.....	-19	-30	37	5	13	5	-	-	-	-4
South Africa.....	12	-291	-78	-599	-	35	-211	-245	-55	-127
United Arab Republic (Egypt).....	-63	-7	2	-2	-	-	-	-	-	-
Other Africa.....	-153	-155	-276	-1,098	-63	11	-1,095	-18	3	-5
Total Africa.....	-222	-499	-322	-1,674	-50	51	-1,305	-254	-53	-134
Other countries:										
Australia.....	3,861	3,373	-110	-1,327	-1,518	-26	-19	-38	3	203
All other.....	33	-4	-62	2	-	-4	-	1	6	-
Total other countries.....	3,894	3,369	-172	-1,325	-1,518	-30	-19	-37	9	203
International and regional:										
International.....	679	360	500	-396	120	33	74	84	-431	2
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	679	360	500	-396	120	33	74	84	-431	2
Grand total.....	200,265	289,549	228,849	-100,683	-23,823	-6,183	-38,951	-43,766	-13,652	-14,467

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9.- Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967					
	1963	1964	1965	1966	June	July	August	September	October p	November p
Europe:										
Austria.....	3	3	3	3	3	3	3	3	3	3
Belgium.....	*	*	*	*	*	*	*	*	*	*
Denmark.....	14	14	14	13	12	12	12	12	12	12
Finland.....	1	1	1	1	1	1	1	1	1	1
France.....	6	7	7	7	7	6	6	6	7	7
Germany.....	1	1	1	1	1	1	1	1	1	1
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	1	1	1	2	9	9	9	9	9	9
Netherlands.....	4	5	6	5	4	4	4	4	5	5
Norway.....	131	98	49	51	51	51	51	51	51	51
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	2	2	2	2	2	2	2	2
Sweden.....	129	40	24	24	24	24	24	24	24	24
Switzerland.....	75	79	89	93	90	88	87	87	91	91
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	328	414	553	348	364	368	375	379	383	371
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	45	48	49	50	50	50	50	50	50	50
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	7	7	7	7	7	7	7	7
Total Europe.....	748	721	807	605	624	626	633	637	646	634
Canada.....	687	690	676	692	716	717	717	718	716	715
Latin America:										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	*	*	*	*	*	*	*	*	*	*
Mexico.....	2	1	*	1	1	1	1	1	*	*
Panama.....	10	1	1	2	2	2	2	2	2	2
Peru.....	*	1	1	1	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics.....	2	2	2	2	1	1	1	1	1	1
Bahamas and Bermuda.....	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam.....	15	16	17	16	16	16	16	16	16	16
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	32	25	27	25	24	24	24	24	24	24
Asia:										
China Mainland.....	*	*	*	*	*	*	*	*	*	*
Hong Kong.....	*	1	1	1	*	*	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	1	1	1	1	1	1	1	1	1	1
Israel.....	*	*	*	*	*	*	*	*	*	*
Japan.....	5	5	9	9	9	9	9	9	9	9
Korea.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	39	40	38	38	50	51	51	51	51	51
Total Asia.....	47	49	51	50	62	63	63	63	63	63
Africa:										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	-	-	*	*	*	*	*	*	*	*
Other Africa.....	9	16	16	15	28	28	22	22	22	19
Total Africa.....	9	16	16	15	28	28	22	22	22	19
Other countries:										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	*	1	1	1	1	1	1	1	1	1
Total other countries.....	*	1	1	1	1	1	1	1	1	1
International and regional:										
International.....	1,135	827	679	250	172	169	169	169	169	169
European regional.....	*	-	-	-	-	-	-	-	-	-
Latin American regional.....	84	76	74	75	57	58	38	38	38	35
Asian regional.....	-	-	-	-	1	1	1	1	1	1
Total international and regional..	1,218	903	752	325	230	227	207	207	207	204
Grand total.....	2,742	2,405	2,329	1,713	1,685	1,685	1,666	1,671	1,679	1,659

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table 4). For exclusions see

headnote on page 87. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than \$500,000.
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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of November 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners			U. S. Treasury bills and certificates	Other		
		Total	Deposits 3/	U. S. Treasury bills and certificates	Total	Deposits 4/					
Europe:											
Austria.....	184,335	179,348	68,886	62,000	48,462	4,937	4,701	33	203	50	
Belgium.....	605,021	580,163	327,014	211,950	41,199	22,497	20,974	65	1,458	2,361	
Denmark.....	201,480	191,871	75,986	53,810	62,075	9,551	8,809	277	465	58	
Finland.....	98,885	89,627	28,116	12,000	49,511	9,241	9,014	-	227	17	
France.....	1,430,579	1,356,769	567,035	630,566	159,168	71,769	63,973	5,400	2,396	2,041	
Germany.....	2,275,873	2,191,259	209,780	1,716,250	265,229	82,398	67,666	7,110	7,622	2,216	
Greece.....	160,934	122,957	44,189	34,000	44,768	37,943	37,344	19	580	34	
Italy.....	1,999,498	1,962,113	371,390	1,525,000	65,723	37,001	34,176	626	2,199	384	
Netherlands.....	541,837	514,596	100,152	396,150	18,294	26,624	17,510	1,911	7,203	617	
Norway.....	388,680	355,704	106,951	83,028	165,725	32,784	30,781	866	1,137	192	
Portugal.....	414,187	332,630	328,669	-	3,961	81,478	76,087	57	5,334	79	
Spain.....	130,057	71,700	64,946	-	6,754	58,294	54,195	333	3,766	63	
Sweden.....	492,909	474,041	119,960	330,400	23,681	18,458	16,145	219	2,094	410	
Switzerland.....	1,642,515	1,449,293	364,295	209,917	875,081	182,739	117,067	4,686	60,966	10,503	
Turkey.....	43,895	40,684	34,706	-	5,978	3,211	3,202	9	-	-	
United Kingdom.....	5,950,968	5,725,422	4,433,104	1,121,131	171,187	196,823	138,734	15,137	42,952	28,723	
Yugoslavia.....	26,288	25,146	16,564	6,400	2,182	1,142	1,124	-	18	-	
Other Western Europe.....	491,072	313,924	64,967	163,628	85,329	25,335	15,946	259	9,130	151,813	
U.S.S.R.	4,336	4,116	3,799	-	317	220	220	-	-	-	
Other Eastern Europe.....	36,733	34,749	28,432	86	6,231	1,984	1,894	31	59	-	
Total Europe.....	17,120,082	16,016,112	7,358,941	6,556,316	2,100,855	904,409	719,562	37,038	147,809	199,561	
Canada.....	2,613,368	2,289,202	1,986,239	188,753	114,210	310,959	249,060	13,052	48,847	13,207	
Latin America:											
Argentina.....	593,849	302,117	97,629	160,100	44,388	291,678	288,345	5	3,328	54	
Brazil.....	272,566	191,801	157,350	75	34,376	80,347	79,014	207	1,126	418	
Chile.....	230,398	55,921	55,428	-	493	174,404	172,158	527	1,719	73	
Colombia.....	157,597	62,171	61,661	-	710	95,413	92,581	111	2,721	13	
Cuba.....	8,798	940	940	-	-	7,858	7,738	120	-	-	
Mexico.....	706,789	388,669	197,051	51,100	140,518	317,392	305,058	5,515	6,819	728	
Panama.....	180,965	21,203	20,408	-	795	159,762	115,002	1,622	43,138	-	
Peru.....	263,587	75,997	75,866	-	131	187,428	180,638	254	6,536	162	
Uruguay.....	136,738	25,638	24,442	-	1,196	110,998	103,231	56	7,711	102	
Venezuela.....	791,771	344,700	332,623	-	12,077	445,661	439,845	352	5,464	1,410	
Other Latin American Republics.....	519,954	248,220	172,160	27,310	48,750	271,728	255,610	647	15,471	6	
Bahamas and Bermuda.....	236,345	118,841	111,628	1,369	5,844	115,506	97,161	6,895	6,450	5,998	
Netherlands Antilles and Surinam.....	110,644	34,887	20,247	10,820	3,820	75,733	51,454	3,825	20,454	24	
Other Latin America.....	19,982	5,685	4,654	-	1,031	14,270	14,044	-	226	27	
Total Latin America.....	4,228,983	1,876,790	1,331,887	250,774	294,129	2,343,178	2,201,879	20,136	121,163	9,015	
Asia:											
China Mainland.....	34,858	29,103	29,050	-	53	5,755	5,755	-	-	-	
Hong Kong.....	209,451	79,356	69,441	-	9,915	129,984	125,581	370	4,033	111	
India.....	249,876	221,243	38,597	158,300	24,346	27,602	27,086	-	516	1,031	
Indonesia.....	39,135	37,460	26,060	10,600	800	1,675	1,675	-	-	-	
Israel.....	151,288	142,025	104,348	11,131	26,546	9,263	8,806	-	457	-	
Japan.....	2,462,319	2,424,397	1,261,779	505,955	656,663	37,063	35,067	1,025	971	859	
Korea.....	203,393	200,695	194,263	-	6,432	2,698	2,669	-	29	-	
Philippines.....	286,063	196,989	177,095	-	19,894	88,342	83,351	3	4,988	732	
Taiwan.....	221,239	204,922	159,040	2,200	43,682	16,317	16,108	50	159	-	
Thailand.....	628,728	620,898	232,416	381,052	7,430	7,824	7,818	-	6	6	
Other Asia.....	802,262	700,504	423,345	136,601	140,558	99,882	98,989	207	686	1,876	
Total Asia.....	5,288,612	4,857,592	2,715,434	1,205,839	936,319	426,405	412,905	1,655	11,845	4,615	
Africa:											
Congo (Kinshasa).....	13,005	10,650	8,606	1,500	544	2,355	2,355	-	-	-	
Morocco.....	25,554	21,757	21,140	-	617	3,796	3,151	-	645	1	
South Africa.....	63,090	56,354	52,908	2,000	1,446	5,495	5,450	-	45	1,241	
United Arab Republic (Egypt).....	17,418	12,711	11,408	550	753	4,707	4,707	-	-	-	
Other Africa.....	204,931	158,726	93,648	59,240	5,838	46,143	41,762	54	4,327	62	
Total Africa.....	323,998	260,198	187,710	63,290	9,198	62,496	57,425	54	5,017	1,304	
Other countries:											
Australia.....	275,597	256,970	89,379	152,050	15,541	15,364	14,977	144	243	3,263	
All other.....	30,223	21,254	16,236	-	5,018	8,793	8,535	-	258	176	
Total other countries.....	305,820	278,224	105,615	152,050	20,559	24,157	23,512	144	501	3,439	
International and regional:											
International 2/.....	1,217,284	1,217,219	136,703	997,516	83,000	65	65	-	-	-	
European regional.....	8,445	8,445	7,137	-	1,308	-	-	-	-	-	
Latin American regional.....	97,634	97,557	33,178	15,700	48,679	77	77	-	-	-	
Asian regional.....	24,483	24,482	11,804	12,178	500	1	1	-	-	-	
African regional.....	19	19	19	-	-	-	-	-	-	-	
Total international and regional 2/.....	1,347,865	1,347,722	188,841	1,025,394	133,487	143	143	-	-	-	
Grand total 2/.....	31,228,728	26,925,840	13,874,667 3/	9,442,416	3,608,757	4,071,747	3,664,486 4/	72,079	335,182	231,141	

1/ For exclusions see headnote on page 87.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 87.

3/ Grand total includes \$9,994,267 thousand of demand deposits and \$3,880,400 thousand of time deposits, but excludes negotiable

time certificates of deposit, which are included in "Other."

4/ Grand total includes \$1,629,906 thousand of demand deposits and \$2,034,580 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of November 30, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies				
		Total	Loans to:		Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial finance paper	Other
			Foreign banks and official institutions	Other							
Europe:											
Austria.....	9,950	9,545	4,864	1,818	1,959	375	529	405	403	-	2
Belgium.....	62,976	58,622	10,155	26,705	10,035	8,016	3,711	4,354	4,219	-	135
Denmark.....	48,002	47,054	17,200	9,199	3,155	17,299	201	948	903	-	45
Finland.....	82,775	82,677	9,492	2,108	1,127	69,921	29	98	74	-	24
France.....	71,327	52,872	17,086	5,113	23,461	5,947	1,265	18,455	17,256	3	1,196
Germany.....	169,768	113,689	28,441	35,882	24,734	19,790	4,842	56,079	50,908	-	5,171
Greece.....	17,934	17,856	1,428	1,950	8,644	5,000	834	78	46	-	32
Italy.....	69,040	60,906	13,847	12,355	30,360	1,803	2,541	8,134	7,975	-	159
Netherlands.....	49,446	35,476	12,328	3,271	10,652	6,232	2,993	13,970	13,962	-	8
Norway.....	56,965	56,258	10,534	18,154	5,899	21,353	318	707	706	-	1
Portugal.....	13,517	13,378	2,723	4,112	2,888	3,029	626	139	139	-	-
Spain.....	53,412	52,333	6,335	16,509	19,677	8,153	1,659	1,079	982	-	97
Sweden.....	67,146	64,396	9,283	3,962	6,643	41,083	3,425	2,750	2,731	-	19
Switzerland.....	109,698	95,939	37,031	31,141	13,420	8,868	5,479	13,759	12,838	-	921
Turkey.....	22,750	22,744	21,398	154	1,192	-	-	6	-	-	6
United Kingdom.....	225,361	174,737	39,407	18,174	18,503	40,236	58,417	50,624	35,339	-	15,285
Yugoslavia.....	18,530	18,527	13,522	480	789	2,736	1,000	3	3	-	-
Other Western Europe.....	34,095	33,595	6,032	18,101	4,103	4,054	1,305	500	487	-	13
U.S.S.R.....	86	83	-	-	81	-	2	3	3	-	-
Other Eastern Europe.....	18,905	18,902	11,137	480	770	5,315	1,200	3	2	-	1
Total Europe.....	1,201,683	1,029,589	272,243	209,668	188,092	269,210	90,376	172,094	148,976	3	23,115
Canada.....	569,327	430,870	27,549	159,102	13,129	51,540	179,550	138,457	68,106	60,285	10,066
Latin America:											
Argentina.....	208,488	208,443	33,892	57,810	40,104	68,564	8,073	45	8	-	37
Brazil.....	136,068	133,799	33,591	55,569	33,097	10,737	805	2,269	29	-	2,240
Chile.....	175,224	175,212	14,406	58,180	28,932	72,868	826	12	4	-	8
Colombia.....	226,970	226,387	41,384	58,301	18,747	104,614	3,341	583	26	-	557
Cuba.....	16,171	16,144	-	113	16,031	-	-	27	19	-	8
Mexico.....	910,216	870,406	391,548	249,612	49,635	151,287	28,324	39,810	6,928	11,013	21,869
Panama.....	54,816	54,767	19,303	17,544	11,353	5,666	901	49	36	-	13
Peru.....	247,614	247,579	53,505	71,385	42,242	78,437	2,010	35	34	-	1
Uruguay.....	45,845	45,845	14,521	10,205	9,180	11,854	85	-	-	-	-
Venezuela.....	210,697	201,147	28,278	70,818	62,187	38,184	1,680	9,550	435	-	9,115
Other Latin American Republics.....	284,119	283,844	71,261	38,236	104,836	68,118	1,393	275	126	-	149
Bahamas and Bermuda.....	53,650	52,926	11,178	25,173	4,879	10,175	1,521	724	720	-	4
Netherlands Antilles and Surinam.....	9,513	9,497	1,308	3,686	4,279	210	14	16	2	-	14
Other Latin America.....	23,806	23,774	1,510	1,366	13,760	5,094	2,044	32	24	-	8
Total Latin America.....	2,603,197	2,549,770	715,685	717,998	439,262	625,808	51,017	53,427	8,391	11,013	34,023
Asia:											
China Mainland.....	1,607	1,602	727	875	-	-	-	5	5	-	-
Hong Kong.....	28,536	28,460	6,011	8,069	7,529	5,150	1,701	76	76	-	-
India.....	11,055	10,935	3,486	1,410	5,666	373	-	120	116	-	4
Indonesia.....	5,565	5,565	359	-	5,206	-	-	-	-	-	-
Israel.....	58,139	58,139	20,645	10,960	4,414	21,663	457	-	-	-	-
Japan.....	3,061,742	3,025,031	461,514	15,556	659,280	1,766,711	121,970	36,711	36,528	-	183
Korea.....	45,829	45,829	3,126	880	33,240	7,646	937	-	-	-	-
Philippines.....	326,401	324,297	223,605	27,484	16,339	55,985	884	2,104	2,093	-	11
Taiwan.....	31,115	31,103	10,749	1,528	5,196	13,630	-	12	-	-	12
Thailand.....	90,238	90,223	19,223	6,159	10,789	54,024	28	15	13	-	2
Other Asia.....	130,572	129,225	41,691	10,429	48,236	27,848	1,021	1,347	1,341	-	6
Total Asia.....	3,790,799	3,750,409	791,136	83,350	795,895	1,953,030	126,998	40,390	40,172	-	218
Africa:											
Congo (Kinshasa).....	973	973	160	139	182	492	-	-	-	-	-
Morocco.....	1,502	1,502	234	50	1,089	129	-	-	-	-	-
South Africa.....	36,688	35,530	2,810	7,639	15,860	8,869	352	1,158	114	-	1,044
United Arab Republic (Egypt).....	14,099	13,795	2,076	1	2,730	8,986	2	304	304	-	108
Other Africa.....	53,917	53,805	11,453	15,393	17,353	9,196	410	112	4	-	-
Total Africa.....	107,179	105,605	16,733	23,222	37,214	27,672	764	1,574	422	-	1,152
Other countries:											
Australia.....	58,012	54,001	6,141	8,925	24,077	13,869	1,079	3,921	2,358	-	1,563
All other.....	13,071	12,949	-	1,907	10,196	502	344	122	102	-	20
Total other countries.....	71,083	67,040	6,141	10,832	34,273	14,371	1,423	4,043	2,460	-	1,583
International and regional:											
International.....	7	7	7	-	-	-	-	-	-	-	-
European regional.....	-	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	7	7	7	-	-	-	-	-	-	-	-
Grand total.....	8,343,275	7,933,290	1,829,494	1,204,172	1,507,865	2,941,631	450,128	409,985	268,527	71,301	70,157

1/ Excludes foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of November 30, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
<u>Europe:</u>						
Austria.....	-	13,822	13,822	13,810	12	-
Belgium.....	-	73,176	73,176	73,176	-	-
Denmark.....	50	15,866	15,866	15,356	510	-
Finland.....	-	65,856	59,914	58,526	1,388	5,942
France.....	320	44,765	44,765	38,313	6,452	-
Germany.....	1,181	92,977	92,966	92,554	412	11
Greece.....	1,000	86,615	86,615	86,256	359	-
Italy.....	4,000	97,791	97,791	95,152	2,639	-
Netherlands.....	1,015	1,086	1,086	1,025	1,061	-
Norway.....	50	137,012	137,012	136,933	79	-
Portugal.....	-	63,064	63,064	59,294	3,770	-
Spain.....	62	46,240	46,240	41,623	4,617	-
Sweden.....	1,556	36,549	36,549	31,520	5,029	-
Switzerland.....	2,749	11,146	11,146	10,108	1,038	-
Turkey.....	-	1,523	1,523	1,520	3	-
United Kingdom.....	15,717	51,273	51,273	45,332	5,941	-
Yugoslavia.....	-	12,437	12,437	11,385	1,052	-
Other Western Europe.....	50	18,825	18,825	18,479	346	-
U.S.S.R.....	-	-	-	-	-	-
Other Eastern Europe.....	-	18,599	18,599	18,599	-	-
Total Europe.....	27,750	888,622	882,669	847,961	34,708	5,953
<u>Canada:</u>	100	364,645	359,806	320,589	39,217	4,839
<u>Latin America:</u>						
Argentina.....	195,504	148,394	148,394	131,461	16,933	-
Brazil.....	25,216	103,236	103,236	70,026	33,210	-
Chile.....	941	58,072	58,072	56,605	1,467	-
Colombia.....	571	63,682	63,451	58,532	4,919	231
Cuba.....	-	594	594	-	594	-
Mexico.....	135,244	589,612	583,779	536,517	47,262	5,833
Panama.....	655	69,111	69,111	68,922	189	-
Peru.....	361	184,810	184,810	182,192	2,618	-
Uruguay.....	-	64,960	64,960	64,650	310	-
Venezuela.....	17,622	88,405	88,308	84,266	4,042	97
Other Latin American Republics.....	1,529	125,948	125,948	124,316	1,632	-
Bahamas and Bermuda.....	16,696	20,737	20,737	20,538	199	-
Netherlands Antilles and Surinam.....	6,361	33,996	33,996	32,386	1,610	-
Other Latin America.....	-	2,662	2,662	2,634	28	-
Total Latin America.....	400,700	1,554,219	1,548,058	1,433,045	115,013	6,161
<u>Asia:</u>						
China Mainland.....	-	-	-	-	-	-
Hong Kong.....	-	2,814	2,814	2,814	-	-
India.....	1,028	37,022	37,022	36,204	818	-
Indonesia.....	-	14	14	14	-	-
Israel.....	76,200	22,986	22,986	21,158	1,828	-
Japan.....	439,310	192,848	192,848	175,611	17,237	-
Korea.....	-	46,084	46,084	46,535	29,549	-
Philippines.....	45,913	179,816	179,557	166,973	13,584	259
Taiwan.....	10,100	5,523	5,523	5,510	13	-
Thailand.....	204,268	14,167	14,167	14,138	29	-
Other Asia.....	383,374	103,481	103,367	102,088	1,279	114
Total Asia.....	1,160,193	604,755	604,382	540,045	64,337	373
<u>Africa:</u>						
Congo (Kinshasa).....	-	916	916	916	-	-
Morocco.....	-	1,014	1,014	1,014	-	-
South Africa.....	-	48,798	48,798	47,329	1,469	-
United Arab Republic (Egypt).....	677	8,029	8,029	7,989	40	-
Other Africa.....	540	178,176	178,176	169,871	8,305	-
Total Africa.....	1,217	236,933	236,933	227,119	9,814	-
<u>Other countries:</u>						
Australia.....	45,000	273,216	273,216	269,654	3,562	-
All other.....	7	33,032	33,032	33,029	3	-
Total other countries.....	45,007	306,248	306,248	302,683	3,565	-
<u>International and regional:</u>						
International.....	392,000	-	-	-	-	-
European regional.....	2,000	-	-	-	-	-
Latin American regional.....	251,300	2,853	2,853	2,853	-	-
Asian regional.....	14,000	-	-	-	-	-
Total international and regional.....	659,300	2,853	2,853	2,853	-	-
Grand total.....	2,294,267	3,958,275	3,940,949	3,674,295	266,654	17,326

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During November 1967 1/

(In thousands of dollars)

Country	Total purchases	Purchases by foreigners					Total sales	Sales by foreigners				
		Domestic securities		Foreign securities		Bonds	Stocks	U. S. Government bonds and notes	Domestic securities		Foreign securities	
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
Europe:												
Austria.....	4,103	-	5	4,004	67	27	1,234	-	49	1,162	7	16
Belgium.....	11,250	-	1,363	7,491	2,025	371	7,596	-	482	4,965	1,417	732
Denmark.....	1,450	-	350	458	642	-	1,261	216	309	330	406	-
Finland.....	460	-	-	459	-	-	87	-	71	16	-	-
France.....	63,981	83	2,630	54,403	2,270	4,595	58,330	27	1,425	46,371	2,190	8,317
Germany.....	30,646	63	1,776	23,443	3,027	2,337	23,170	16	1,355	19,540	1,984	275
Greece.....	317	-	-	317	-	-	506	-	506	-	-	-
Italy.....	24,470	-	1,413	18,381	3,563	1,113	15,061	6	414	10,736	3,133	772
Netherlands.....	31,491	17	1,667	22,467	795	6,545	25,839	3	1,087	22,303	968	1,478
Norway.....	5,709	-	3,264	2,187	253	5	824	4	5	576	236	3
Portugal.....	1,194	-	-	795	323	76	939	-	-	773	164	2
Spain.....	5,810	12	54	5,228	75	441	3,638	20	118	3,274	73	153
Sweden.....	5,735	-	2,705	2,139	681	210	4,265	3	1,996	1,073	880	313
Switzerland.....	300,750	191	20,179	233,366	40,644	6,370	238,830	363	13,444	178,115	41,007	5,901
Turkey.....	754	-	108	637	1	8	501	-	10	478	-	13
United Kingdom.....	154,229	44,928	24,788	67,475	10,633	6,405	398,818	57,353	248,468	65,051	10,100	17,846
Yugoslavia.....	7	-	-	7	-	-	76	-	-	76	-	-
Other Western Europe.....	10,438	-	424	9,002	619	393	6,214	-	98	5,465	618	33
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	159	90	-	69	-	-	188	188	-	-	-	-
Total Europe.....	652,953	45,384	60,726	451,870	66,077	28,896	787,377	58,199	269,331	360,810	63,183	35,854
Canada.....	264,669	466	38,269	152,748	32,341	40,845	214,864	1,412	31,189	110,988	26,735	44,540
Latin America:												
Argentina.....	2,016	-	43	1,803	19	151	1,529	5	36	1,312	99	77
Brazil.....	1,101	-	69	799	232	1	720	-	-	717	-	3
Chile.....	1,362	-	79	1,139	127	17	1,126	-	73	1,014	5	34
Colombia.....	2,979	-	-	2,959	-	20	932	-	9	919	1	3
Cuba.....	28	-	10	18	-	-	3	-	-	3	-	-
Mexico.....	5,381	-	191	4,542	521	127	4,410	-	28	4,030	199	153
Panama.....	9,017	-	788	7,848	38	343	7,787	-	259	7,091	232	205
Peru.....	1,903	-	19	1,705	172	7	1,854	25	-	1,662	161	6
Uruguay.....	1,672	-	2	1,341	284	45	3,277	-	5	2,661	591	20
Venezuela.....	6,084	307	156	5,472	123	26	4,312	281	151	3,635	209	36
Other Latin American Republics.....	830	-	43	769	1	17	1,340	-	97	1,050	59	134
Bahamas and Bermuda.....	27,556	13	3,371	21,490	2,257	425	31,025	250	2,154	26,127	2,096	398
Netherlands Antilles and Surinam.....	26,269	116	574	24,876	46	657	19,923	18	694	18,790	69	352
Other Latin America.....	299	28	34	237	-	-	311	-	25	76	210	-
Total Latin America.....	86,497	464	5,379	74,998	3,820	1,836	78,549	579	3,531	69,087	3,931	1,421
Asia:												
China Mainland.....	13	-	-	13	-	-	8	-	-	8	-	-
Hong Kong.....	22,004	-	120	21,170	106	608	19,597	1	69	18,994	59	474
India.....	49	-	-	41	8	-	24	-	-	24	-	-
Indonesia.....	71	-	-	71	-	-	81	-	-	81	-	-
Israel.....	7,909	-	3,995	2,199	1,709	6	10,458	-	49	1,275	9,122	12
Japan.....	3,508	100	471	1,830	191	916	4,978	100	432	1,910	-	2,536
Korea.....	6	-	-	6	-	-	5	-	-	5	-	-
Philippines.....	3,505	-	23	1,357	1,216	909	5,563	-	20	802	949	3,792
Taiwan.....	37	-	-	37	-	-	27	-	-	27	-	-
Thailand.....	572	-	-	572	-	-	108	-	-	9	99	-
Other Asia.....	13,002	-	182	12,469	147	204	10,541	3	263	9,934	212	129
Total Asia.....	50,676	100	4,791	39,765	3,377	2,643	51,390	104	833	33,069	10,441	6,943
Africa:												
Congo (Kinshasa).....	42	-	-	40	-	2	89	-	-	89	-	-
Morocco.....	90	-	-	81	9	-	65	-	-	61	-	4
South Africa.....	55	-	-	48	7	-	179	-	16	36	-	127
United Arab Republic (Egypt).....	9	-	-	9	-	-	10	-	-	10	-	-
Other Africa.....	4,701	4,000	50	436	213	2	7,169	6,500	16	646	-	7
Total Africa.....	4,897	4,000	50	614	229	4	7,512	6,500	32	842	-	138
Other countries:												
Australia.....	13,689	-	11,109	367	1,583	630	791	-	-	364	-	427
All other.....	664	-	-	646	18	-	323	-	-	285	38	-
Total other countries.....	14,353	-	11,109	1,013	1,601	630	1,114	-	-	649	38	427
International and regional:												
International.....	12,011	-	5,869	1,705	4,375	62	5,746	-	2,778	2,154	754	60
European regional.....	120	-	-	-	120	-	-	-	-	-	-	-
Latin American regional.....	871	871	-	-	-	-	45,075	4,375	-	-	40,700	-
Asian regional.....	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	13,002	871	5,869	1,705	4,495	62	50,821	4,375	2,778	2,154	41,454	60
Grand total.....	1,087,047	51,285	126,193	722,713	111,940	74,916	1,191,627	71,169	307,694	577,599	145,782	89,383

1/ For exclusions see headnote on page 87.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966			1967	
	June	September	December 1/	March	June	September	December	March
Europe:								
Austria.....	1,842	2,286	2,319	2,065	3,311	3,069	1,884	1,500
Belgium.....	21,370	23,300	27,630	29,996	31,913	29,674	32,405	33,791
Denmark.....	1,150	1,287	630	746	1,617	2,399	3,244	5,334
Finland.....	688	521	607	680	668	953	766	905
France.....	46,875	50,691	50,970	44,937	48,189	56,587	61,839	60,672
Germany.....	72,671	58,857	70,791	59,919	69,543	80,933	78,099	80,811
Greece.....	6,042	6,556	3,284	2,998	3,000	1,962	2,109	2,412
Italy.....	15,556	18,169	17,879	22,710	26,513	51,881	54,082	62,335
Netherlands.....	50,492	44,764	55,148	54,116	64,870	66,949	67,729	79,786
Norway.....	5,302	1,985	1,628	2,153	1,727	2,148	2,333	2,311
Portugal.....	2,053	5,736	3,458	6,647	6,202	5,760	8,723	7,342
Spain.....	4,784	12,509	20,563	20,853	22,603	24,960	26,526	29,504
Sweden.....	8,652	11,004	10,449	11,724	12,030	14,380	16,939	19,387
Switzerland.....	35,309	49,325	39,361	45,369	60,788	57,699	58,267	47,264
Turkey.....	6,979	4,392	4,248	4,184	4,004	4,078	2,205	1,785
United Kingdom.....	99,532	132,385	136,908	139,313	141,158	201,374	207,747	236,139
Yugoslavia.....	848	621	1,370	1,148	1,053	2,059	935	792
Other Western Europe.....	5,115	5,711	3,494	3,867	2,430	3,214	3,864	4,679
U. S. S. R.....	108	148	50	127	73	133	308	156
Other Eastern Europe.....	292	309	2,029	779	438	841	541	777
Total Europe.....	385,660	430,556	452,816	454,331	502,130	611,053	630,545	677,682
Canada.....	81,569	84,257	93,989	120,040	116,894	137,554	146,357	172,707
Latin America:								
Argentina.....	2,337	3,043	4,151	5,827	5,331	5,664	5,511	2,649
Brazil.....	11,428	14,228	12,771	11,372	11,049	9,070	10,455	10,822
Chile.....	4,217	4,378	4,401	4,900	4,070	3,181	4,249	4,520
Colombia.....	12,871	12,757	9,295	8,113	7,199	5,464	6,590	4,840
Cuba.....	162	153	147	148	146	273	282	257
Mexico.....	6,148	4,201	4,718	8,803	9,631	10,409	11,086	15,851
Panama.....	20,804	12,092	10,986	9,468	4,050	9,145	9,744	3,838
Peru.....	5,470	6,307	5,615	6,532	5,201	5,839	7,191	6,428
Uruguay.....	1,529	1,022	934	1,628	1,298	1,388	1,154	1,364
Venezuela.....	18,536	19,833	21,666	26,514	25,561	25,276	36,296	38,072
Other Latin American Republics.....	15,225	14,747	16,311	11,411	12,051	18,473	19,897	15,150
Bahamas and Bermuda.....	1,768	1,908	1,959	2,165	1,172	1,592	3,142	6,660
Netherlands Antilles and Surinam.....	6,362	8,407	6,968	7,159	9,287	6,913	7,197	6,135
Other Latin America.....	1,434	1,570	1,610	1,350	1,505	1,739	962	1,459
Total Latin America.....	108,291	104,646	101,532	105,390	97,551	104,426	123,756	118,045
Asia:								
China Mainland.....	1,342	1,372	1,397	1,301	1,066	1,077	1,086	1,102
Hong Kong.....	2,232	2,238	1,973	1,923	2,206	2,286	3,017	3,830
India.....	23,949	26,199	24,873	24,524	20,189	17,143	16,828	13,499
Indonesia.....	6,709	9,205	9,417	10,000	10,187	2,256	1,900	2,116
Israel.....	2,401	2,627	2,895	1,004	2,387	2,271	2,356	474
Japan.....	30,261	28,293	32,055	26,842	27,140	22,802	27,017	29,529
Korea.....	464	473	780	851	1,589	3,815	2,864	1,545
Philippines.....	6,180	5,931	5,817	6,747	6,920	7,215	7,234	6,127
Taiwan.....	1,230	676	1,046	4,520	5,762	7,227	4,191	5,044
Thailand.....	551	630	1,767	1,453	1,408	1,061	3,729	3,847
Other Asia.....	23,043	31,389	30,952	33,099	36,766	33,967	29,535	39,503
Total Asia.....	98,362	109,033	112,972	112,264	115,620	101,120	99,757	106,616
Africa:								
Congo (Kinshasa).....	350	269	675	854	498	867	637	701
Morocco.....	350	442	349	451	411	373	359	445
South Africa.....	22,284	15,562	10,752	10,941	10,939	9,955	16,809	5,324
United Arab Republic (Egypt).....	1,901	1,114	1,210	1,228	1,554	1,577	1,226	1,979
Other Africa.....	6,992	5,729	6,734	8,932	8,334	6,141	5,205	7,036
Total Africa.....	31,877	23,116	19,720	22,406	21,736	18,913	24,236	15,485
Other countries:								
Australia.....	25,170	21,040	22,723	31,352	34,941	50,986	58,399	51,811
All other.....	9,085	5,424	6,518	3,501	4,989	3,941	6,027	6,025
Total other countries.....	34,255	27,464	29,241	34,853	39,930	54,927	64,426	57,836
International and regional:								
International.....	67	75	84	38	26	15	12	38
European regional.....	24	24	24	25	13	63	-	-
Latin American regional.....	-	-	-	-	-	-	-	-
Total international and regional.....	91	99	108	63	39	78	12	38
Grand total.....	740,105	779,171	810,378 1/	849,347	893,900	1,028,071	1,089,089	1,145,409
								1,192,742

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and

their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Includes \$3,357 thousand of liabilities arising from revisions of reported data beginning December 31, 1965.

CAPITAL MOVEMENTS**Section IV - Supplementary Data by Countries****Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns**

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June
Europe:										
Austria.....	4,956	5,608	6,951	6,019	7,845	6,577	7,212	7,644	8,396	9,205
Belgium.....	15,942	20,041	38,545	44,685	40,056	44,817	41,566	53,015	62,881	39,396
Denmark.....	10,811	10,895	9,261	8,974	8,385	7,995	10,242	13,705	11,257	9,662
Finland.....	6,260	5,518	6,128	5,564	5,581	5,527	4,264	4,121	4,470	5,266
France.....	70,980	80,503	81,745	81,636	97,433	93,829	102,442	110,288	122,232	101,977
Germany.....	117,584	104,886	112,124	111,834	118,082	97,762	119,919	126,617	121,902	122,177
Greece.....	3,150	9,674	13,357	13,034	11,109	18,149	15,207	14,984	16,792	18,207
Italy.....	80,545	76,156	77,383	76,586	117,830	110,571	106,994	101,000	98,068	80,385
Netherlands.....	31,350	29,825	40,998	40,704	48,289	41,873	41,799	47,991	45,364	46,521
Norway.....	7,314	7,255	7,580	7,524	8,486	6,969	8,677	8,180	6,515	6,981
Portugal.....	10,159	6,551	5,005	4,993	8,818	7,582	6,075	6,677	6,026	6,807
Spain.....	32,649	47,870	50,126	49,969	56,252	63,120	51,152	61,143	75,828	62,189
Sweden.....	23,122	19,528	19,840	19,772	28,233	29,898	27,238	36,035	17,713	18,237
Switzerland.....	40,816	40,153	26,557	26,517	19,884	20,000	21,889	17,876	26,305	23,735
Turkey.....	8,295	7,894	7,536	7,448	10,489	6,373	6,236	5,935	6,531	9,330
United Kingdom.....	293,918	309,748	311,874	322,809	440,377	492,056	598,787	579,111	646,391	576,606
Yugoslavia.....	4,943	4,576	2,250	2,250	1,994	1,885	3,988	3,907	4,246	3,041
Other Western Europe.....	8,164	7,792	8,374	8,317	8,984	9,402	9,182	11,488	12,267	13,212
U.S.S.R.....	124	656	1,066	1,066	110	974	114	73	153	1,286
Other Eastern Europe.....	1,624	1,975	2,030	2,029	2,586	4,838	2,389	2,189	2,874	3,655
Total Europe.....	777,706	797,104	827,830	841,730	1,046,823	1,070,197	1,185,372	1,211,979	1,296,211	1,157,875
Canada.....	773,673	752,726	684,861	598,739	566,436	550,379	508,933	489,397	481,925	494,355
Latin America:										
Argentina.....	28,575	36,617	31,911	31,156	34,388	35,034	36,786	39,278	39,045	34,946
Brazil.....	92,648	90,645	93,562	93,270	79,773	78,474	72,672	64,654	60,574	59,671
Chile.....	27,445	30,309	30,876	30,193	30,984	30,966	30,958	31,772	29,929	31,317
Colombia.....	21,967	20,601	20,127	19,498	20,924	22,084	20,945	25,333	23,552	24,170
Cuba.....	3,992	3,972	3,096	3,096	3,010	2,846	2,640	2,543	2,473	2,422
Mexico.....	76,470	71,134	81,647	76,393	73,742	78,861	78,004	94,764	96,002	124,819
Panama.....	9,224	11,761	13,372	13,287	10,614	12,594	12,104	12,497	11,496	10,270
Peru.....	27,216	25,629	29,041	27,989	30,281	27,897	27,842	31,095	31,480	28,974
Uruguay.....	10,942	10,556	8,469	8,399	7,053	5,098	6,222	6,952	6,517	8,646
Venezuela.....	43,347	47,146	49,981	49,359	52,270	49,289	49,364	62,364	55,703	52,676
Other Latin American Republics.....	52,612	53,255	58,651	55,404	55,864	54,543	59,340	60,280	62,220	56,104
Bahamas and Bermuda.....	8,594	5,418	8,425	8,423	12,339	8,074	10,752	17,540	11,756	20,851
Netherlands Antilles and Surinam.....	3,445	4,699	3,580	3,548	3,848	2,971	4,067	4,483	4,521	4,763
Other Latin America.....	9,044	9,779	9,395	9,227	8,586	9,190	10,704	9,850	9,333	9,736
Total Latin America.....	415,521	421,521	442,133	429,242	423,676	417,921	422,400	463,410	444,701	469,365
Asia:										
China Mainland.....	26	151	22	22	14	110	62	33	87	143
Hong Kong.....	7,632	7,697	6,615	6,615	4,828	6,638	6,479	7,078	6,677	8,596
India.....	40,696	35,552	36,806	36,326	34,587	29,216	32,388	33,870	33,341	35,375
Indonesia.....	5,934	3,569	3,434	3,122	2,869	2,874	2,819	6,570	4,990	4,605
Israel.....	6,535	5,115	5,908	5,847	5,077	3,564	4,568	4,620	4,727	4,244
Japan.....	172,035	167,625	170,452	161,993	172,465	154,801	145,833	163,895	162,634	178,545
Korea.....	5,504	14,238	12,915	12,678	5,539	5,579	5,127	5,084	6,806	6,207
Philippines.....	14,456	13,940	17,029	16,915	15,922	18,156	17,108	17,422	17,112	22,550
Taiwan.....	6,756	5,179	5,597	5,425	5,907	4,295	4,618	7,163	11,997	9,621
Thailand.....	6,822	6,881	5,625	5,626	7,731	9,280	10,592	11,006	9,942	8,150
Other Asia.....	65,968	68,143	66,956	65,868	76,314	76,332	69,103	74,649	87,588	78,583
Total Asia.....	332,364	328,090	331,359	320,437	331,253	308,845	298,697	331,390	345,901	356,619
Africa:										
Congo (Kinshasa).....	2,801	995	1,725	1,719	2,080	1,431	1,739	1,694	1,607	1,799
Morocco.....	2,020	1,021	1,532	1,520	1,621	2,499	1,204	2,743	3,015	2,316
South Africa.....	23,712	23,104	20,012	19,620	18,186	17,918	16,859	23,531	16,036	16,325
United Arab Republic (Egypt).....	12,335	14,440	9,920	9,916	10,639	16,803	11,384	10,786	9,431	6,851
Other Africa.....	27,397	26,932	28,296	27,853	25,558	27,369	27,931	30,013	31,771	30,635
Total Africa.....	68,265	66,492	61,485	60,628	58,084	66,020	59,117	68,767	61,860	57,926
Other countries:										
Australia.....	36,056	33,239	40,173	39,953	39,541	45,127	56,529	57,600	53,751	44,140
All other.....	7,323	6,805	8,423	8,354	6,988	9,914	6,611	8,049	7,635	6,134
Total other countries.....	43,379	40,044	48,596	48,307	46,529	55,041	63,140	65,649	61,386	50,274
International and regional:										
International.....	150	131	301	301	290	287	468	343	281	408
European regional.....	37	45	59	59	20	69	163	58	13	4
Latin American regional.....	10	5	7	7	69	231	300	9	19	26
Total international and regional..	197	181	367	367	379	587	931	410	313	438
Grand total.....	2,411,105	2,406,158	2,396,631 1/	2,299,450 1/	2,473,180	2,468,990	2,538,590	2,631,002 2/	2,692,297	2,586,852

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include \$4,255 thousand of claims reported by firms reporting for the first time.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns

Details as of June 30, 1967

(Position in thousands of dollars)

Country	Liabilities			Claims		
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
						Deposits with banks abroad in reporter's own name
						Other
<u>Europe:</u>						
Austria.....	2,455	1,658	797	9,205	3,736	347
Belgium.....	27,736	22,708	5,028	39,396	37,944	444
Denmark.....	7,527	7,448	79	9,662	9,435	68
Finland.....	1,558	1,435	123	5,266	4,975	36
France.....	54,879	49,202	5,677	101,977	70,008	5,251
Germany.....	85,204	63,559	21,645	122,177	101,942	15,635
Greece.....	2,458	1,210	1,248	18,207	17,113	572
Italy.....	64,982	55,718	9,264	80,385	71,134	4,453
Netherlands.....	78,133	59,214	18,919	46,521	42,375	3,650
Norway.....	3,313	1,863	1,450	6,981	6,497	328
Portugal.....	5,086	4,811	275	6,807	5,834	229
Spain.....	36,067	34,248	1,819	62,189	58,576	2,031
Sweden.....	20,693	20,495	198	18,237	17,853	183
Switzerland.....	51,359	39,071	12,288	23,735	21,905	982
Turkey.....	1,694	1,584	110	9,330	7,856	1,274
United Kingdom.....	233,525	189,225	44,300	576,606	492,506	34,501
Yugoslavia.....	206	181	25	3,021	3,004	16
Other Western Europe.....	4,554	4,283	271	13,212	13,000	147
U.S.S.R.....	110	110	-	1,286	1,286	-
Other Eastern Europe.....	694	650	44	3,655	3,491	70
Total Europe.....	682,233	558,673	123,560	1,157,875	990,470	70,217
Canada.....	198,843	127,371	71,472	494,355	348,249	41,435
<u>Latin America:</u>						
Argentina.....	3,631	2,798	833	34,946	32,481	329
Brazil.....	10,058	8,091	1,967	59,671	56,939	1,158
Chile.....	5,970	5,250	720	31,317	30,181	260
Colombia.....	9,033	6,116	2,917	24,170	21,714	540
Cuba.....	256	246	10	2,422	330	2,092
Mexico.....	15,541	14,572	969	124,819	120,263	702
Panama.....	2,524	2,387	137	10,270	9,592	104
Peru.....	5,406	4,662	744	28,974	25,878	199
Uruguay.....	1,066	804	262	8,646	8,292	49
Venezuela.....	37,172	10,121	27,051	52,676	45,991	2,960
Other Latin American Republics.....	17,142	12,134	5,008	56,104	47,402	3,226
Bahamas and Bermuda.....	4,822	4,678	144	20,851	13,548	6,999
Netherlands Antilles and Surinam.....	8,348	8,296	52	4,763	4,657	62
Other Latin America.....	1,358	910	448	9,736	9,414	159
Total Latin America.....	122,327	81,065	41,262	469,365	426,682	18,821
<u>Asia:</u>						
China Mainland.....	981	981	-	143	142	-
Hong Kong.....	4,045	3,530	515	8,596	7,609	299
India.....	15,131	12,771	2,360	35,375	28,866	4,807
Indonesia.....	3,722	3,679	43	4,605	4,505	85
Israel.....	660	473	187	4,244	3,688	73
Japan.....	37,548	30,095	7,453	178,545	99,917	49,506
Korea.....	1,808	1,741	67	6,207	5,991	20
Philippines.....	6,824	5,066	1,758	22,550	20,143	845
Taiwan.....	2,005	1,583	422	9,621	9,188	200
Thailand.....	3,586	2,965	621	8,150	7,700	216
Other Asia.....	38,102	26,072	12,030	78,583	68,157	5,666
Total Asia.....	114,412	88,956	25,456	356,619	255,906	61,717
<u>Africa:</u>						
Congo (Kinshasa).....	716	376	340	1,799	766	27
Morocco.....	583	347	236	2,316	1,852	157
South Africa.....	8,098	7,681	417	16,325	15,770	230
United Arab Republic (Egypt).....	1,932	1,477	455	6,851	4,177	2,114
Other Africa.....	7,593	5,754	1,839	30,635	25,999	2,067
Total Africa.....	18,922	15,635	3,287	57,926	48,564	4,595
<u>Other countries:</u>						
Australia.....	49,229	28,177	21,052	44,140	37,096	2,211
All other.....	6,749	5,813	936	6,134	4,914	484
Total other countries.....	55,978	33,990	21,988	50,274	42,010	2,695
<u>International and regional:</u>						
International.....	27	27	-	408	408	-
European regional.....	-	-	-	4	4	-
Latin American regional.....	-	-	-	26	26	-
Total international and regional.....	27	27	-	438	438	-
Grand total.....	1,192,742	905,717	287,025	2,586,852	2,112,319	199,480
						275,053

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other

nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965			1966				1967	
	June	September	December 1/	March	June	September	December 2/	March	June
Europe:									
Austria.....	-	-	-	-	13	-	601	-	-
Belgium.....	-	-	-	300	300	306	7,394	7,464	4,878
Denmark.....	2,720	2,724	1,817	1,812	904	906	-	-	-
Finland.....	-	-	-	-	-	-	4	-	-
France.....	566	563	682	636	636	535	569	839	838
Germany.....	2,557	3,182	5,247	5,330	8,220	30,966	33,223	33,499	31,216
Greece.....	83	691	691	691	691	691	78	5	5
Italy.....	1,316	1,362	1,489	1,593	1,666	1,753	41,884	54,753	56,130
Netherlands.....	28,009	27,155	29,727	29,726	26,375	26,387	26,334	30,834	31,527
Norway.....	30	1	1	1	1	4	3	-	-
Portugal.....	133	130	130	130	130	128	171	136	100
Spain.....	161	161	161	161	161	161	261	200	300
Sweden.....	-	-	-	-	120	125	700	690	680
Switzerland.....	1,106	1,512	2,759	14,222	19,851	19,850	35,161	40,074	22,415
Turkey.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	8,977	10,669	36,400	57,470	76,396	112,026	124,297	206,096	201,809
Yugoslavia.....	48	34	2	32	47	26	71	26	25
Other Western Europe.....	-	-	-	-	-	-	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	31	-	-	-	-	-	-
Total Europe.....	45,706	48,184	79,137	112,104	135,511	193,858	270,751	374,616	349,923
Canada.....	59,036	60,582	58,744	54,837	43,882	43,709	46,216	54,307	52,831
Latin America:									
Argentina.....	544	488	506	448	464	547	2,209	2,354	2,496
Brazil.....	97	97	139	115	282	386	212	2,824	2,793
Chile.....	338	364	326	269	253	271	224	223	276
Colombia.....	672	640	647	647	707	644	779	664	70
Cuba.....	60	60	60	60	60	60	60	60	60
Mexico.....	134	183	201	1,037	968	982	101	126	126
Panama.....	126	126	126	165	165	164	243	241	263
Peru.....	392	395	419	387	385	337	34	35	23
Uruguay.....	78	96	107	100	96	111	104	89	4,622
Venezuela.....	103	4	5	1	1	1	1,340	2,832	1,501
Other Latin American Republics.....	156	216	165	122	117	106	90	118	237
Bahamas and Bermuda.....	-	-	-	-	-	-	2,500	5,200	9,983
Netherlands Antilles and Surinam.....	1,107	705	1,107	1,005	907	877	877	802	802
Other Latin America.....	-	-	-	-	-	-	-	600	600
Total Latin America.....	3,807	3,374	3,808	4,356	4,405	4,486	8,773	16,168	23,852
Asia:									
China Mainland.....	12	12	12	12	12	12	12	12	12
Hong Kong.....	350	350	350	350	350	352	352	352	352
India.....	1,018	998	387	382	259	112	76	53	53
Indonesia.....	138	138	138	138	-	138	138	-	-
Israel.....	99	110	2	14	-	-	-	5,000	-
Japan.....	2	1	1	1	1	1	1	-	-
Korea.....	5	5	5	5	-	10	10	-	-
Philippines.....	3	3	22	23	47	47	47	23	23
Taiwan.....	-	-	-	-	-	-	-	-	-
Thailand.....	-	-	-	-	-	-	-	-	-
Other Asia.....	14	2,318	2,276	2,189	1,994	4,713	2,801	2,811	2,811
Total Asia.....	1,641	3,935	3,193	3,114	2,663	5,385	3,437	8,389	3,251
Africa:									
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	124	121	131	131	99	99	118	117	114
Other Africa.....	80	49	20	28	26	24	15	22	177
Total Africa.....	204	170	151	159	125	123	133	139	291
Other countries:									
Australia.....	-	3,984	2,375	1,521	1,541	1,425	103	1	1
All other	5	5	5	-	5	-	-	-	-
Total other countries	5	3,989	2,380	1,521	1,546	1,425	103	1	1
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	110,399	120,234	147,413 1/	176,091	188,132	248,986	329,413 2/	453,620	430,149

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$11,767 thousand arising from liabilities reported by firms reporting for the first time, and from revisions of reported data beginning December 31, 1965.

2/ Data include \$2,500 thousand of liabilities reported by firms reporting for the first time.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967	
	June	September	December 1/		March	June	September	December 2/	March	June
<u>Europe:</u>										
Austria.....	1,392	1,310	1,312	1,312	1,273	1,194	1,172	1,283	1,239	1,176
Belgium.....	2,009	2,007	3,165	3,165	3,573	7,164	8,798	8,573	8,653	10,816
Denmark.....	7,861	3,217	3,364	3,362	5,703	5,527	5,084	4,720	2,868	5,977
Finland.....	2,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456	1,431	1,347
France.....	12,775	14,205	10,824	10,824	10,727	11,305	11,040	14,298	13,859	14,884
Germany.....	6,679	6,191	7,116	7,116	6,659	6,858	6,775	9,059	36,802	60,839
Greece.....	29,337	29,630	30,438	30,438	31,628	55,868	48,670	49,238	51,633	52,708
Italy.....	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007	20,955	23,094
Netherlands.....	57	111	68	68	146	384	284	134	161	1,674
Norway.....	2,247	2,247	2,243	2,243	1,794	1,073	351	384	364	1,043
Portugal.....	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537	21,672	12,509
Spain.....	18,891	19,279	16,643	16,643	16,826	27,667	39,611	45,714	50,244	62,805
Sweden.....	487	784	1,094	1,094	1,210	1,092	1,125	1,749	1,591	1,687
Switzerland.....	37	1,317	1,369	1,369	11,787	12,736	12,689	11,311	11,278	20
Turkey.....	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153	6,123	8,064
United Kingdom.....	31,015	31,462	30,596	30,596	26,721	26,820	23,401	26,582	31,342	27,198
Yugoslavia.....	390	334	740	740	763	884	514	1,892	122	206
Other Western Europe.....	1,515	1,484	2,182	2,182	2,197	3,697	3,613	3,604	3,479	3,915
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	163	260	170	170	248	210	-	-	-	-
Total Europe.....	148,732	147,039	142,836	142,891	150,761	193,856	197,458	224,694	263,816	290,052
Canada.....	208,364	229,924	233,469	235,962	239,385	250,869	266,706	272,268	282,612	303,467
<u>Latin America:</u>										
Argentina.....	42,132	36,205	81,883	81,703	85,063	91,715	81,365	84,560	80,421	80,326
Brazil.....	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657	202,934	214,485
Chile.....	10,584	11,293	11,620	11,552	14,939	13,481	13,664	13,990	97,327	
Colombia.....	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593	15,177	14,654
Cuba.....	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841	7,841	7,841
Mexico.....	70,136	74,128	68,787	64,815	61,182	61,129	63,822	56,228	58,327	87,885
Panama.....	4,789	4,697	6,140	6,140	6,177	7,254	8,093	8,093	7,811	8,485
Peru.....	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353	17,616	17,263
Uruguay.....	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721	2,702	2,661
Venezuela.....	11,532	12,315	12,334	13,860	14,416	19,590	21,301	23,493	21,246	21,288
Other Latin American Republics.....	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714	30,287	32,065
Bahamas and Bermuda.....	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844	5,879	5,886
Netherlands Antilles and Surinam.....	1,502	1,457	1,468	1,468	1,515	1,466	1,483	1,480	1,479	1,482
Other Latin America.....	2,234	1,268	2,452	2,024	1,440	1,599	1,038	1,456	1,155	688
Total Latin America.....	434,957	429,210	473,977	472,120	475,114	482,676	474,047	470,999	470,865	592,336
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	-	42	42	62	62	419	
India.....	5,035	5,471	11,399	11,399	13,706	15,295	16,176	17,984	19,094	16,421
Indonesia.....	8,463	8,496	8,486	8,486	5,981	6,052	5,962	5,935	5,901	5,431
Israel.....	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305	15,835	14,097
Japan.....	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112	107,862	110,277
Korea.....	307	245	717	717	1,260	1,127	1,272	3,213	1,480	1,207
Philippines.....	46,473	47,248	50,390	23,046	19,019	20,563	20,585	20,842	20,816	20,463
Taiwan.....	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289	8,726	9,837
Thailand.....	182	139	73	197	222	306	679	574	515	3,231
Other Asia.....	12,777	12,172	18,271	18,271	21,872	22,158	21,950	22,063	25,122	27,347
Total Asia.....	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379	205,413	208,730
<u>Africa:</u>										
Congo (Kinshasa).....	81	81	121	121	121	121	121	230	188	660
Morocco.....	-	-	-	-	-	-	-	-	222	47
South Africa.....	1,973	1,963	1	1	978	194	842	948	839	1,046
United Arab Republic (Egypt).....	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966	3,862	3,832
Other Africa.....	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113	79,273	79,191
Total Africa.....	90,967	91,320	88,673	85,180	87,487	85,947	89,825	87,257	84,384	84,776
<u>Other countries:</u>										
Australia.....	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857	15,716	13,400
All other.....	976	971	1,000	1,000	1,668	1,104	875	887	1,166	1,200
Total other countries.....	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744	16,882	14,600
<u>International and regional</u>										
Grand total.....	1,081,163	1,100,640	1,168,612 1	1,139,040 1	1,156,308	1,206,849	1,234,712	1,256,341 2	1,323,972	1,493,984

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes

in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include \$5,519 thousand of claims reported by firms reporting for the first time.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	December 1966	June 1967	December 1963	December 1964	December 1965	December 1966	June 1967
Europe:										
Austria.....	274	233	1,213	510	1,070	116	113	212	119	184
Belgium.....	2,128	2,522	4,057	3,251	3,862	1,689	977	861	1,059	1,049
Denmark.....	140	71	355	140	400	148	152	44	103	328
Finland.....	12	4	26	8	58	-	14	28	5	4
France.....	5,246	6,562	7,644	8,455	13,361	5,010	3,939	5,556	5,190	8,91
Germany.....	3,109	3,350	4,056	9,622	9,391	4,967	4,858	5,111	5,895	7,317
Greece.....	355	195	396	240	426	1,056	508	775	1,042	906
Italy.....	2,039	2,884	3,952	7,151	7,454	4,186	3,845	4,876	5,590	7,375
Netherlands.....	4,088	4,296	7,459	7,961	10,592	4,645	2,437	3,962	1,927	4,353
Norway.....	971	1,507	1,212	1,082	1,308	403	210	668	763	358
Portugal.....	535	340	628	480	350	58	38	79	294	387
Spain.....	1,907	1,803	3,250	1,967	3,952	2,563	1,816	1,306	2,922	4,254
Sweden.....	798	439	667	659	1,350	270	678	304	210	195
Switzerland.....	42,857	47,015	52,965	61,361	83,119	14,665	15,239	20,040	19,871	38,153
Turkey.....	35	34	55	20	22	565	105	66	265	306
United Kingdom.....	9,863	12,510	14,956	13,209	22,973	11,223	6,987	12,661	12,100	18,537
Yugoslavia.....	27	-	17	11	38	60	19	-	-	-
Other Western Europe.....	778	1,187	1,632	2,198	2,748	642	585	555	1,265	1,223
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	100	256	76	87	89	409	368	18	1	-
Total Europe.....	75,262	85,208	104,616	118,412	162,563	52,675	42,888	57,122	58,621	93,846
Canada.....	9,164	8,846	15,390	17,001	37,616	20,022	21,325	24,599	27,658	45,249
Latin America:										
Argentina.....	1,115	1,097	1,983	2,236	1,239	2,260	1,881	972	1,607	1,390
Brazil.....	776	871	911	485	649	752	558	978	790	458
Chile.....	948	499	386	318	606	531	657	242	610	142
Colombia.....	470	417	679	674	630	294	287	537	405	572
Cuba.....	79	58	226	62	63	9	7	6	6	6
Mexico.....	3,157	3,066	3,584	3,822	4,059	1,491	2,634	2,189	4,305	4,925
Panama.....	2,159	1,596	2,378	5,936	2,048	2,006	1,495	1,891	4,269	2,442
Peru.....	365	423	391	514	463	704	303	266	475	385
Uruguay.....	1,566	1,545	1,611	2,124	2,269	1,274	1,316	1,024	1,355	1,300
Venezuela.....	3,788	2,086	5,580	3,636	4,616	2,272	1,577	2,291	2,296	2,466
Other Latin American Republics....	552	633	912	1,045	903	947	529	648	482	720
Bahamas and Bermuda.....	626	487	1,166	2,876	6,124	635	224	566	890	4,285
Netherlands Antilles and Surinam.....	1,498	1,900	1,692	1,816	3,456	648	2,286	1,570	2,801	2,135
Other Latin America.....	323	359	91	175	449	100	197	147	46	105
Total Latin America.....	17,422	15,037	21,590	25,719	27,574	13,923	13,951	13,327	20,337	21,331
Asia:										
China Mainland.....	4	9	1	1	-	29	53	4	-	-
Hong Kong.....	2,589	2,816	4,378	5,308	6,108	15,882	8,047	14,770	11,138	14,239
India.....	775	43	52	166	64	160	203	51	87	59
Indonesia.....	24	36	35	13	19	36	9	30	8	68
Israel.....	112	47	371	579	273	409	311	650	599	482
Japan.....	375	414	563	1,219	1,434	485	276	525	996	1,697
Korea.....	10	3	38	31	29	-	-	3	3	-
Philippines.....	223	68	199	242	397	141	128	146	287	1,083
Taiwan.....	57	43	135	474	209	38	55	95	96	124
Thailand.....	67	20	23	35	91	16	2	121	95	52
Other Asia.....	2,032	2,557	9,547	4,839	7,122	2,593	2,555	6,398	7,051	9,227
Total Asia.....	6,268	6,056	15,342	12,907	15,746	19,789	11,639	22,793	20,360	27,031
Africa:										
Congo (Kinshasa).....	8	23	27	6	7	12	19	65	5	1
Morocco.....	46	28	49	73	47	75	71	37	72	72
South Africa.....	147	62	181	64	106	354	26	120	173	219
United Arab Republic (Egypt).....	18	4	7	10	15	105	23	12	15	29
Other Africa.....	382	332	866	517	869	551	366	402	379	567
Total Africa.....	601	449	1,130	670	1,044	1,097	505	636	644	888
Other countries:										
Australia.....	129	172	331	198	223	114	183	136	249	194
All other.....	188	253	58	294	114	222	128	189	264	117
Total other countries.....	317	425	389	492	337	336	311	325	513	311
International and regional.....	-	3	-	-	-	-	2	-	-	-
Grand total.....	109,034	116,024	158,457	175,201	244,880	107,842	90,621	118,802	128,133	188,656

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December				April 1966	December 1966	April 1967
	1962	1963	1964	1965			
"Other Western Europe"							
Cyprus.....	617	722	574	802	568	1,733	1,478
Gibraltar.....	728	1,657	906	2,195	1,413	1,064	1,104
Iceland.....	5,632	6,974	5,173	5,808	3,969	6,551	5,710
Ireland, Republic of.....	2,906	10,696	8,697	6,213	6,649	8,876	7,385
Luxembourg.....	10,830	7,361	17,384	21,119	28,175	25,260	21,730
Malta.....	216	676	514	773	1,613	845	1,156
Monaco.....	1,729	2,687	4,110	3,653	3,976	3,146	4,687
"Other Eastern Europe"							
Albania.....	275	243	180	403	589	530	700
Bulgaria.....	1,558	1,419	662	2,498	1,078	5,439	1,390
Czechoslovakia 1/.....	1,140	781	1,027	1,982	1,845	3,723	n.a.
Estonia.....	1,524	1,453	1,576	1,418	1,530	1,570	n.a.
Hungary.....	1,115	1,838	1,495	1,652	1,241	2,225	2,411
Latvia.....	421	356	432	386	286	378	273
Lithuania.....	368	411	328	356	317	350	290
Poland 1/.....	8,899	13,522	9,735	12,749	12,663	13,219	13,967
Rumania 1/.....	1,650	1,379	1,922	6,836	5,746	6,575	5,200
Soviet Zone of Germany.....	1,557	2,236	1,321	1,700	2,004	5,565	n.a.
"Other Latin American Republics"							
Bolivia 1/.....	23,182	32,567	43,186	67,375	64,414	66,872	57,857
Costa Rica.....	16,498	29,127	31,495	34,165	32,850	34,626	41,874
Dominican Republic 1/.....	42,028	58,037	55,815	72,288	54,276	53,158	53,882
Ecuador.....	36,283	53,449	67,060	69,600	62,339	86,280	92,360
Guatemala 1/.....	40,865	47,862	48,702	68,128	86,863	64,155	83,868
Haiti.....	10,487	12,940	14,348	16,335	16,688	16,290	16,817
Honduras.....	13,776	20,031	26,044	31,407	43,162	26,807	28,963
Jamaica.....	3,255	5,564	6,994	8,563	11,461	11,722	19,326
Nicaragua.....	14,838	34,963	42,393	67,009	74,973	72,773	62,728
Paraguay.....	5,667	8,892	11,377	13,795	15,004	14,859	16,625
El Salvador 1/.....	22,472	41,690	56,023	66,998	78,290	68,896	96,431
Trinidad and Tobago.....	3,077	2,286	7,367	3,577	6,275	4,681	5,381
"Other Latin America"							
British Honduras.....	251	507	1,639	2,404	1,698	775	2,129
British West Indies.....	9,043	11,665	7,983	11,491	8,921	14,638	14,203
French West Indies and French Guiana.....	1,044	1,310	1,104	2,157	1,534	1,281	1,654
"Other Asia"							
Aden and South Arabia.....	2,757	3,563	4,029	4,400	4,851	5,131	n.a.
Afghanistan.....	5,288	4,995	5,491	5,636	7,962	9,450	7,771
Bahrain.....	1,415	1,397	2,046	4,122	3,792	6,403	8,145
Burma.....	2,468	9,865	32,508	49,092	34,588	34,444	n.a.
Cambodia.....	12,606	9,931	1,491	2,682	3,074	1,109	1,332
Ceylon.....	4,858	3,101	2,410	2,401	3,290	3,190	2,715
Iran 1/.....	18,742	23,505	23,422	66,930	79,244	36,600	43,973
Iraq.....	8,489	19,849	21,601	11,954	27,131	17,600	n.a.
Jordan.....	1,161	2,792	2,715	15,991	16,012	39,726	45,156
Kuwait.....	33,033	46,539	56,363	35,523	24,635	49,178	28,555
Laos.....	14,007	8,818	4,978	3,234	5,653	4,587	6,477
Lebanon.....	65,873	76,320	84,194	99,715	92,015	100,059	112,221
Malaysia 2/.....	18,368	24,104	22,167	25,947	31,233	38,301	34,937
Nepal.....	1,106	2,059	1,954	6,792	7,202	13,888	n.a.
Pakistan.....	15,850	17,341	23,056	19,417	20,961	49,196	45,307
Ryukyu Islands (including Okinawa).....	17,030	21,722	25,566	23,999	39,458	15,935 3/	31,164
Saudi Arabia.....	28,384	61,710	197,229	283,601	290,985	176,142	96,364
Singapore 2/.....	2/	2/	8,940	4,897	34,632	n.a.	n.a.
Syria.....	4,894	2,111	7,583	4,030	4,752	3,425	4,741
Trucial States.....	n.a.	n.a.	2,790	1,776	2,768	2,157	1,954
Viet Nam.....	10,057	12,127	19,043	39,035	123,768	131,961	146,257
"Other Africa"							
Algeria.....	1,607	903	1,529	7,633	13,563	11,349	n.a.
Canary Islands.....	779	713	799	880	1,169	1,298	1,033
Ethiopia (including Eritrea).....	17,045	22,275	33,736	44,123	58,924	53,478	40,202
French Somaliland.....	758	1,740	1,583	1,557	1,259	949	1,276
Ghana.....	4,068	6,433	5,589	2,621	2,864	6,866	5,295
Guinea.....	540	853	395	634	395	280	537
Ivory Coast.....	1,360	936	1,367	3,242	2,675	880	n.a.
Kenya.....	n.a.	2,109	2,574	1,461	1,410	1,168	2,064
Liberia.....	17,619	22,009	20,011	17,887	19,694	21,158	21,601
Libya.....	5,496	14,084	28,921	34,806	26,665	37,082	75,990
Madagascar Republic.....	639	561	638	913	691	1,084	512
Mozambique.....	2,510	1,361	2,505	1,583	1,692	4,992	n.a.
Nigeria.....	26,796	17,811	15,726	21,730	20,347	25,674	n.a.
"Portuguese West Africa".....	656	2,450	4,432	4,378	7,652	4,523	6,293
Somali Republic.....	571	840	508	835	894	839	844
Southern Rhodesia 4/.....	6,774	4,374	3,367	3,287	3,533	2,717	3,336
Sudan.....	2,432	2,492	2,232	3,708	3,293	3,424	6,747
Tunisia.....	10,881	975	949	1,757	959	1,122	960
Zambia 4/.....	4/	4/	4/	7,234	16,134	34,667	n.a.
"Other countries"							
New Caledonia.....	32	1,362	1,691	1,628	16,134	440	240
New Zealand.....	4,685	10,475	11,956	18,681	27,113	13,580	16,709

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude \$12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
<u>Europe:</u>												
Austria.....	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium.....	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark.....	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland.....	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France.....	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany.....	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece.....	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy.....	243,446	1,423	19,846	85,624	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands.....	307,180	447	27,671	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway.....	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal.....	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain.....	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden.....	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland.....	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey.....	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom.....	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia.....	1,040	-	-	8	1,028	4	1,271	-	771	500	-	-
Other Western Europe.....	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe.....	2,448	941	2	1,492	8	5	2,614	1,119	3	1,483	6	3
Total Europe.....	5,253,716	350,467	1,046,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada.....	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,979,418	108,455	232,541	916,402	1,306,985	415,035
<u>Latin America:</u>												
Argentina.....	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil.....	33,848	-	190	13,244	19,640	774	14,254	6	106	12,892	325	925
Chile.....	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia.....	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba.....	45	-	-	45	-	-	536	-	-	536	-	-
Mexico.....	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama.....	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru.....	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay.....	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela.....	73,840	159	1,949	56,213	14,152	1,367	56,291	24	1,857	42,562	10,949	899
Other Latin American Republics.....	18,577	25	1,118	8,507	8,700	227	28,232	244	494	8,985	16,707	1,802
Bahamas and Bermuda.....	152,460	2,033	17,996	82,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam.....	139,129	1,676	14,615	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America.....	3,829	13	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America.....	708,649	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
<u>Asia:</u>												
China Mainland.....	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong.....	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India.....	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia.....	113	-	39	74	-	-	81	-	4	62	14	1
Israel.....	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan.....	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea.....	107	-	-	107	-	-	91	-	-	91	-	-
Philippines.....	4,669	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan.....	2,473	25	1	427	2,010	10	1,667	-	-	396	1,271	-
Thailand.....	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia.....	188,529	150	3,140	146,928	34,642	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia.....	553,314	1,940	10,741	372,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
<u>Africa:</u>												
Congo (Kinshasa).....	648	-	-	623	5	20	554	-	2	519	6	27
Morocco.....	848	14	115	610	27	82	548	14	41	447	1	45
South Africa.....	8,062	1	380	1,049	6,527	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt).....	164	3	5	154	-	2	88	-	4	84	-	-
Other Africa.....	21,800	-	236	7,721	13,748	95	10,277	506	71	7,123	2,206	371
Total Africa.....	31,522	18	736	10,157	20,307	304	15,208	520	345	9,443	4,274	626
<u>Other countries:</u>												
Australia.....	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other.....	8,683	-	643	5,462	2,551	27	27,389	7	58	2,834	24,401	89
Total other countries.....	52,150	10	724	7,384	43,277	755	50,247	36	74	4,459	44,751	927
<u>International and regional:</u>												
International.....	638,800	195,805	248,541	17,449	176,028	977	927,610	624,487	4,892	10,253	287,501	477
European regional.....	3,536	-	-	-	3,536	-	23,875	-	-	-	23,875	-
Latin American regional.....	2,718	2,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional.....	645,054	198,523	248,541	17,449	179,564	977	992,485	625,487	4,892	10,253	351,376	477
Grand total.....	9,737,044	680,175	1,577,925	4,740,472	1,778,273	960,199	10,335,489	1,296,004	541,876	5,073,798	2,692,461	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds

are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	16,240,715	8,216,007	7,930,904	93,803
Interest:				*
On public debt securities.....	100,029	100,029	-	1,076,767
Other interest income.....	1,838,194	761,427	-	-
Guaranty and insurance premiums.....	618,264	618,264	-	-
Other major income items.....	88,523	87,958	565	-
Other income.....	220,337	193,968	11,778	14,591
Total income.....	<u>19,106,061</u>	<u>9,977,653</u>	<u>7,943,247</u>	<u>1,185,162</u>
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	3,800,307	2,802,379	997,928	-
Materials applied.....	894,840	9,548	885,292	-
Wages and salaries applied.....	6,748,940	4,512,072	2,236,868	-
Other applied expenses.....	4,154,043	1,027,945	3,126,098	-
Increase (-), or decrease, in:				
Work-in-process.....	-6,387	-133	-6,255	-
Finished goods.....	145,068	147,117	-2,049	-
Other operating expenses.....	2,092,988	1,448,772	585,810	58,407
Depreciation.....	330,466	148,426	35,950	146,090
Administrative expenses.....	449,483	362,506	12,777	74,200
Grants and contributions.....	877,494	674,995	126	202,373
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	690,656	591,920	-	98,736
Other.....	289,391	277,223	-	12,168
Other major expense items.....	2,894,896	2,891,872	3,024	-
Miscellaneous expense.....	136,584	123,806	4,030	8,748
Total expense.....	<u>23,498,768</u>	<u>15,018,448</u>	<u>7,879,598</u>	<u>600,722</u>
Other gains, or losses (-):				
Charge-offs.....	-85,837	-83,197	-373	-2,267
Gain, or loss (-), on sale of fixed assets.	-6,237	-4,002	-809	-1,426
Gain, or loss (-), on sale of other assets.	-173,671	-173,834	163	-
Other.....	-62,971	-3,579	173	-59,565
Total other gains, or losses (-).....	<u>-328,717</u>	<u>-264,612</u>	<u>-846</u>	<u>-63,259</u>
Net income, or loss (-), before change in valuation allowances.....	<u>-4,721,424</u>	<u>-5,305,407</u>	<u>62,803</u>	<u>521,181</u>
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	195,231	193,454	-	1,778
Allowance for losses on acquired security or collateral.....	42,726	42,726	-	-
Allowance for losses on fixed assets.....	-476	-	16	-492
Allowance for losses on inventories.....	79,289	79,289	*	-
Other.....	-103,014	-99,866	-	-3,148
Net increase (-), or decrease, in allowances for losses.....	<u>213,755</u>	<u>215,602</u>	<u>15</u>	<u>-1,862</u>
Net income, or loss (-), for the period.....	<u>-4,507,669</u>	<u>-5,089,805</u>	<u>62,818</u>	<u>519,318</u>
Charges (-), or credits, applicable to prior years.....	<u>-157,623</u>	<u>-9,656</u>	<u>-5,289</u>	<u>-142,678</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-4,665,291</u>	<u>-5,099,461</u>	<u>57,529</u>	<u>376,640</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	-13,651,673r	-9,590,899r	114,603r	-4,175,377
Net income, or loss (-).....	-4,665,291	-5,099,461	57,529	376,640
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-120,002	-97,473	-22,529	-
Other.....	3,975,748	4,798,299	-23	-822,528
Balance at end of reporting period.....	<u>-14,461,218</u>	<u>-9,989,535</u>	<u>149,581</u>	<u>-4,621,264</u>

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1967****Table 2. - Public Enterprise Revolving Funds**

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
				Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	8,216,007						
Interest:							
On public debt securities.....	100,029		-				-
Other interest income.....	761,427	2,265	7,766	11,264	24,926	58,114	-
Guaranty and insurance premiums.....	618,264		62	-	-	-	10,573
Other major income items.....	87,958		-	-	-	-	-
Other income.....	193,968		-	-	*	-	-
Total income.....	9,977,653	2,265	7,828	11,264	24,926	58,114	10,573
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	2,802,379		-	-	-	-	-
Materials applied.....	9,548		-	-	-	-	-
Wages and salaries applied.....	4,512,072		-	-	-	-	-
Other applied expenses.....	1,027,945		-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-133		-	-	-	-	-
Finished goods.....	147,117		-	-	-	-	-
Other operating expenses.....	1,448,772		-	-	266	-	-
Depreciation.....	148,426		-	-	-	-	-
Administrative expenses.....	362,506	*	-	-	-	-	39
Grants and contributions.....	674,995		-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	591,920		-	-	-	-	-
Other.....	277,223	2,307 2/	7,147	-	-	-	-
Other major expense items.....	2,891,872		-	-	-	-	60
Miscellaneous expense.....	123,806		152	125	-	-	-
Total expense.....	15,018,448	2,307	7,298	125	266	-	99
Other gains, or losses (-):							
Charge-offs.....	-83,197	-32	-	-	-	-50	-
Gain, or loss (-), on sale of fixed assets.	-4,002	*	-	-	-	-	-
Gain, or loss (-), on sale of other assets.	-173,834	-	-	-	-	293	11
Other.....	-3,579	-	-	-	-	-372	-
Total other gains, or losses (-).....	-264,612	-33	-	-	-	-129	11
Net income, or loss (-), before change in valuation allowances.....	-5,305,407	-74	530	11,139	24,660	57,984	10,486
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	193,454	-2,974					
Allowance for losses on acquired security or collateral.....	42,726	-	-	-	-	-	-
Allowance for losses on fixed assets.....	79,289	-	-	-	-	-	-
Allowance for losses on inventories.....	-99,866	-84	-	-	-	-	-
Other.....							
Net increase (-), or decrease, in allowances for losses.....	215,602	-3,058	-	-	-	-	-
Net income, or loss (-), for the period.....	-5,089,805	-3,132	530	11,139	24,660	57,984	10,486
Charges (-), or credits, applicable to prior years.....	-9,656	*	-	*	-48	29	-4,714
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-5,099,461	-3,132	530	11,139	24,611	58,013	5,772
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-9,590,899r	-4,834	1,025	14,520	34,648	261,289	34,368
Net income, or loss (-).....	-5,099,461	-3,132	530	11,139	24,611	58,013	5,772
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-97,473	-	-	-	-	-	-
Other.....	4,798,299	-	-	-	-	-	-
Balance at end of reporting period.....	-9,989,535	-7,967	1,555	25,659	59,260	319,302 3/	40,140

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commodity Credit Corporation	Federal Crop Insurance Corporation	Agriculture Department				
			Direct loan account	Emergency credit revolving fund	Farmers' Home Administration	Agricultural credit insurance fund	Rural housing direct loan account
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	2,248,414	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	53,470	24	49,999	3,033	8,426	26,222	2,346
Guaranty and insurance premiums.....	-	36,857	-	-	3,574	-	50
Other major income items.....	-	-	-	307	-	-	-
Other income.....	1,624	3,414	27	4	8	3	-
Total income.....	2,303,507	40,295	50,025	3,345	12,007	26,225	2,396
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	2,743,648	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	344,031	136	-	-	-	-	-
Depreciation.....	1,085	28	-	-	-	-	-
Administrative expenses.....	32,190	12,007	17	4,812	4,477	506	1,903
Grants and contributions.....	-	-	-	-	-	4	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	290,012	-	16,104	-	7,392	21,266	-
Other.....	37,107 5/	-	-	-	-	-	-
Other major expense items.....	2,623,898	25,404	-	-	-	-	-
Miscellaneous expense.....	4,095	4,924	1,490	-	-	335	-
Total expense.....	6,076,066	42,498	17,612	4,812	11,869	22,112	1,903
Other gains, or losses (-):							
Charge-offs.....	-41,058	-122	-11,746	-3,183	-84	-51	-
Gain, or loss (-), on sale of fixed assets	-	*	89	3	-151	10	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-41,058	-122	-11,656	-3,180	-235	-40	-
Net income, or loss (-), before change in valuation allowances.....	-3,813,617	-2,325	20,757	-4,647	-97	4,073	493
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	205,665	-	-4,732	-964	-	-32	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	79,329	-	-	-	-	-	-
Other.....	937	-146	1,260	93	-	-1	-
Net increase (-), or decrease, in allowances for losses.....	285,981	-146	-3,473	-871	-	-33	-
Net income, or loss (-), for the period.....	-3,527,636	-2,472	17,285	-5,518	-97	4,041	493
Charges (-), or credits, applicable to prior years.....	-33	-	-4	-1	-3	*	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-3,527,669	-2,472	17,281	-5,518	-100	4,041	493
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-8,485,952	-121,822	84,392	-103,799	25,677	3,535	911
Net income, or loss (-).....	-3,527,669	-2,472	17,281	-5,518	-100	4,041	493
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	3,555,855 6/	-	-	-	-	-	-
Balance at end of reporting period.....	-8,457,766	-124,294	101,673	-109,317	25,577	7,575	1,405

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection II - Income and Expense for the Twelve Months Ended June 30, 1967Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department			Defense Department 7/	
		Economic Development Administration	Maritime Administration		Defense Supply Agency	Air Force Department
			Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	-	.	-	237,821	-	-
Interest:						
On public debt securities.....	-	-	37	-	162	-
Other interest income.....	-	6,297	1,647	-	-	217
Guaranty and insurance premiums.....	-	2	2,790	-	43	-
Other major income items.....	-	-	-	-	-	-
Other income.....	-	14	47	155	-	-
Total income.....	-	6,313	4,521	237,977	205	-
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	-	-	237,732	83	*
Depreciation.....	-	-	133	-	-	-
Administrative expenses.....	-	-	-	-	1	19
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	3,414	-	172	-	-	-
Other.....	-	706 8/	-	-	-	-
Other.....	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-
Total expense.....	3,414	706	305	237,732	83	1
Other gains, or losses (-):						
Charge-offs.....	-	-5,434	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	508	-	-	-	-
Other.....	-	-	-	-761	-	-
Total other gains, or losses (-).....	-	-4,926	-	-761	-	-
Net income, or loss (-), before change in valuation allowances.....	-3,414	681	4,216	-517	122	-1
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-1,520	-719	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-68	-37	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-1,520	-786	-37	-	-
Net income, or loss (-), for the period.....	-3,414	-839	3,430	-555	122	-1
Charges (-), or credits, applicable to prior years.....	-	178	-1,145	-213	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-3,414	-661	2,285	-767	122	-1
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>						
Balance at end of previous fiscal year.....	-86,046	2,866	12,916	19,372	3,676	-1
Net income, or loss (-).....	-3,414	-661	2,285	-767	122	-1
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Balance at end of reporting period.....	-89,460	2,205	15,201	18,605	3,798	-2

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department 7/ - (Continued)		Health, Education, and Welfare Department				Housing and Urban Development Department
	Army Department	Navy Department	Food and Drug Administration	Office of Education 9/	Public Health Service 10/	Social Security Administration	
	Defense production guarantees		Revolving fund for certifica- tion and other services	Higher education facilities loan fund	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	3,016	-	221	-	
Interest:							
On public debt securities.....	-	-	-	-	-	-	
Other interest income.....	166	425	-	2,168	-	-	15,351
Guaranty and insurance premiums.....	58	201	-	-	-	-	
Other major income items.....	-	-	-	-	-	5,502	-
Other income.....	-	-	-	3	6	86	184
Total income.....	223	626	3,016	2,171	227	5,588	15,535
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	155	-	
Materials applied.....	-	-	169	-	-	-	
Wages and salaries applied.....	-	-	2,348	-	-	-	
Other applied expenses.....	-	-	278	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	70	-	
Depreciation.....	-	-	50	-	2	16	
Administrative expenses.....	23	26	-	201	-	5,518	15,395
Grants and contributions.....	-	-	-	-	-	-	375,255
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	16,148
Other.....	4	-	-	489	-	-	-
Other major expense items.....	-	-	-	-	-	-	
Miscellaneous expense.....	-	-	-	-	-	116	418
Total expense.....	27	26	2,844	689	227	5,651	407,216
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	196	600	171	1,482	*	-63	-391,681
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	196	600	171	1,482	*	-63	-391,681
Charges (-), or credits, applicable to prior years.....	-	-	-108	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	196	600	63	1,482	*	-63	-391,681
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	5,398	12,277	1,965	-	52	-	-1,625,277
Net income, or loss (-).....	196	600	63	1,482	*	-	-391,681
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	394
Balance at end of reporting period.....	5,594	12,877	2,028	1,482	52	1,622	-2,016,564

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)				Metropolitan development		
	Rehabilitation loan fund	Low-rent public housing program fund	Housing for the elderly or handicapped	College housing loans	Public works planning advances fund	urban mass transportation fund	Public facility loans
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	73	2,440	6,412	78,842	6	209	9,070
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	1,396	-	-	-	-	-
Other income.....	42	1,972	-	144	-	-	48
Total income.....	114	5,808	6,412	78,985	6	209	9,119
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	96	64	-	79	-	-	8
Depreciation.....	-	10	-	-	-	-	-
Administrative expenses.....	1,396	14,173	1,232	2,089	-	735	1,205
Grants and contributions.....	-	257,347	-	-	-	42,390	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	68,147	-	-	7,835
Other.....	-	-	-	6,213	-	-	477
Other major expense items.....	-	916	-	-	-	-	-
Miscellaneous expense.....	14	-182	17	1,357	-	20	234
Total expense.....	1,505	272,327	1,249	77,884	-	43,144	9,758
Other gains, or losses (-):							
Charge-offs.....	-	-41	-	-	-2,599	-	-
Gain, or loss (-), on sale of fixed assets.....	-	60	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	19	-	-	-2,599	-	-
Net income, or loss (-), before change in valuation allowances.....	-1,391	-266,501	5,163	1,101	-2,594	-42,936	-539
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-531	-1	-775	-453	-3,081	-	-1,677
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	31	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-531	31	-775	-453	-3,081	-	-1,677
Net income, or loss (-), for the period.....	-1,922	-266,470	4,388	649	-5,675	-42,936	-2,317
Charges (-), or credits, applicable to prior years.....	-	-	-	-	27	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,922	-266,470	4,388	649	-5,648	-42,936	-2,317
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-1,588	-2,224,596	2,575	5,960	-23,704	-34,613	-10,403
Net income, or loss (-).....	-1,922	-266,470	4,388	649	-5,648	-42,936	-2,317
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-243	-	-	-	-	-
Other.....	14	-	17	1,568	-12,552	20	369
Balance at end of reporting period.....	-3,496	-2,491,309	6,980	8,177	-41,904	-77,529	-12,351

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Interior Department Bureau of Indian Affairs	
	Metropolitan development - (Continued)	Mortgage credit						
		Federal Housing Administration	Federal National Mortgage Association					
	Revolving fund, liquidating programs	Community disposal operations fund	Revolving fund	Special assistance functions	Management and liquidating functions	Participation sales fund	Revolving fund for loans	
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....		-	-	-	-	-	-	
Interest:								
On public debt securities.....	-	-	21,107	-	-	3,584	-	
Other interest income.....	520	591	1,118	30,948	47,815	8,104	631	
Guaranty and insurance premiums.....	-	-	299,544	-	-	-	-	
Other major income items.....	-	-	-	6,279	-	-	-	
Other income.....	544	*	244	3,972	2,084	-	-	
Total income.....	1,064	591	322,014	41,199	49,899	11,689	631	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	242	79	21,563	-	-	311	-	
Depreciation.....	-	-	729	-	82	-	-	
Administrative expenses.....	110	305	90,491	1,197	2,214	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	1,045	26,216	33,719	-	-	
Other.....	-	-	21,188	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	3	-	854	4,547	5,867	-	-	
Total expense.....	355	384	135,871	31,960	41,881	311	-	
Other gains, or losses (-):								
Charge-offs.....	-94	-	-	-	-	-	-7	
Gain, or loss (-), on sale of fixed assets	-	-1,293	-42	-	3	-	-	
Gain, or loss (-), on sale of other assets	-	-	-174,582	-	*	-	-	
Other.....	52	-	-	-	-	-	-	
Total other gains, or losses (-).....	-41	-1,293	-174,624	-	4	-	-7	
Net income, or loss (-), before change in valuation allowances.....	668	-1,087	11,519	9,239	8,022	11,378	623	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-212	-	-2,558	-	-	-	-382	
Allowance for losses on acquired security or collateral.....	-	-	43,840	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-125	*	-	-356	-458	-	-	
Net increase (-), or decrease, in allowances for losses.....	-337	*	41,282	-356	-458	-	-382	
Net income, or loss (-), for the period.....	332	-1,087	52,801	8,883	7,563	11,378	241	
Charges (-), or credits, applicable to prior years.....	24	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	356	-1,087	52,801	8,883	7,563	11,378	241	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-1,167,594	-15,054	1,129,607	101,518	98,924	-	-4,383	
Net income, or loss (-).....	356	-1,087	52,801	8,883	7,563	11,378	241	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	3	-2	-5,893	-	-	-11,378	-	
Balance at end of reporting period.....	-1,167,235	-16,143	1,176,515	110,401	106,487	-	-4,141	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Virgin Islands Corporation	
	Bureau of Indian Affairs (Continued)	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation			
			Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund		
Liquidation of Hoonah housing project		Helium fund						
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	27,990	-	-	3,813	15,937		
Interest:								
On public debt securities.....	-	-	-	-	-	-		
Other interest income.....	2	-	-	349	-	-	606	
Guaranty and insurance premiums.....	-	-	118	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	1	108	-	-	1	76	2	
Total income.....	3	28,098	118	349	3,814	16,013	608	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	705	-	-	
Materials applied.....	-	2,218	-	-	-	-	-	
Wages and salaries applied.....	-	3,800	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	404	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-12	-	-	-	-	-	
Other operating expenses.....	-	26	-	-	-	-	-	
Depreciation.....	-	1,698	-	-	177	1,046	20	
Administrative expenses.....	-	1,261	-	299	99	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	20	-	-	-	48	
Other.....	-	1,728	11/	576	297	10,236	12/	
Other major expense items.....	-	-	-	-	-	7,183	-	
Miscellaneous expense.....	2	-	-	-	-	-	9	
Total expense.....	2	10,719	20	875	1,681	18,465	495	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	*	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	-	-	-	-	-	-	*	
Net income, or loss (-), before change in valuation allowances.....	*	17,379	97	-526	2,132	-2,452	113	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-24	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	*	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-24	-	-	*	
Net income, or loss (-), for the period.....	*	17,379	97	-551	2,132	-2,452	113	
Charges (-), or credits, applicable to prior years.....	-	970	-	-	61	-	2,301	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	*	18,349	97	-551	2,194	-2,452	2,414	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-119	72,370	144	-204	20,787	-4,043	-3,429	
Net income, or loss (-).....	*	18,349	97	-551	2,194	-2,452	2,414	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-511	-	
Balance at end of reporting period.....	-119	90,719	241	-755	22,980	-7,005	-1,015	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Dept.	Post Office Department	Transportation Department 13/			Treasury Department 14/
	Bureau of Employment Security 15/	Aviation war risk insurance revolving fund		Federal Railroad Administration	Saint Lawrence Seaway Development Corporation	Bureau of Accounts	
	Expansion of defense production	Postal fund 16/		Alaska Railroad revolving fund		Fund for pay- ment of Govern- ment losses in shipment	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	4,979,056	-	.3,983	7,064	
Interest:							
On public debt securities.....	-	-	-	-	-	-	
Other interest income.....	-	3,545	-	-	25	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	
Other major income items.....	-	-	3,647	18	-	-	1
Other income.....	-	-	119,223	-	271	53	-
Total income.....	-	3,545	5,101,926	18	14,279	7,117	1
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	1,574	-	
Wages and salaries applied.....	-	-	4,482,709	15	8,291	-	
Other applied expenses.....	-	-	766,516	-	1,765	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	-	749,027	2	-	1,581	
Depreciation.....	-	-	59,320	*	2,525	1,695	
Administrative expenses.....	-	-	94,434	-	977	428	
Grants and contributions.....	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	1,607	-	-	-	-	5,032	-
Other.....	-	-	-	-	-	-	
Other major expense items.....	-	-	32,544	-	-	-	58
Miscellaneous expense.....	-	-	64,421	-	-	-	-
Total expense.....	1,607	-	6,248,970 17/	16	15,131	8,737	58
Other gains, or losses (-):							
Charge-offs.....	-1,022	-	-	-	-339	-282	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-1,022	-	-	-	-338	-282	-
Net income, or loss (-), before change in valuation allowances.....	-2,629	3,545	-1,147,044	2	-1,191	-1,902	-57
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	3,533	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-	-	-	-	23	*	-
Net increase (-), or decrease, in allowances for losses.....	3,533	-	-	-	23	*	-
Net income, or loss (-), for the period.....	904	3,545	-1,147,044	2	-1,167	-1,903	-57
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-93	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	904	3,545	-1,147,044	2	-1,261	-1,903	-57
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-35,757	17,096	18/	48	-2,158	-21,194	-2,074
Net income, or loss (-).....	904	3,545	-1,147,044	2	-1,261	-1,903	-57
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	1,147,044	-	-	-	-
Balance at end of reporting period.....	-34,853	20,641	-	50	-3,418	-23,097	-2,131

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept. 14/ - (Cont.)		General Services Administration		Veterans' Administration		
	Office of the Treasurer	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
	Treasurer of the U.S., check forgery insurance fund						
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	111,091	57,989	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	370	-	44	-	23,904	34,848
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	754	-	-	-	138	-	-
Other income.....	-	*	82	53	44	5,188	8,886
Total income.....	754	370	82	111,188	58,170	29,091	43,734
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	40,632	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	11,788	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	149,304	-	-	-
Other operating expenses.....	-	-	-	548	2,911	-	-
Depreciation.....	-	-	-	25	476	-	-
Administrative expenses.....	-	17	-	1,039	2,079	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	67,397	-	16,745	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	754	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	1,131	28,296
Total expense.....	754	17	-	218,312	57,886	17,877	28,296
Other gains, or losses (-):							
Charge-offs.....	-	-2,751	-	-7	-	-499	-476
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-40	-139	-2,188
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	4	-	-2,496	-	-	-
Total other gains, or losses (-).....	-	-2,747	-	-2,503	-40	-638	-2,664
Net income, or loss (-), before change in valuation allowances.....	-	-2,394	82	-109,628	244	10,577	12,773
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	12,515	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-38	-1,077
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-1	2,751	-	-	-	-	-20,594
Net increase (-), or decrease, in allowances for losses.....	-1	15,266	-	-	-	-38	-21,671
Net income, or loss (-), for the period.....	-1	12,872	82	-109,628	244	10,539	-8,897
Charges (-), or credits, applicable to prior years.....	-	-1,910	-	-6	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1	10,962	82	-109,634	244	10,539	-8,897
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-16	2,561	12/ 82	-776,791 -109,634	10,166 244	35,957 10,539	-96,187 -8,897
Net income, or loss (-).....	-1	10,962	-	-	-	-	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-82	-	-106	-	-
Other.....	-	-	-	3,547	-	-	-
Balance at end of reporting period.....	-17	13,523	-	-882,877	10,305	46,496	-105,084

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....			-	-		-	
Interest:							
On public debt securities.....	-	-	-	-	1,745	6,476	
Other interest income.....	-	-	224	-	8	338	
Guaranty and insurance premiums.....	-	80,207	7,458	-	44,076	33,436	
Other major income items.....	114	69,803	-	-	-	-	
Other income.....	-	-	1,301	-	976	1,628	
Total income.....	114	150,010	8,983	-	46,804	41,878	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	-	-	-	
Depreciation.....	-	-	-	-	-	-	
Administrative expenses.....	-	183	-	-	1,984	-	
Grants and contributions.....	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Other major expense items.....	113	149,945	10,569	-	6,982	11,755	
Miscellaneous expense.....	-	-	-	-	-	-	
Total expense.....	113	150,128	10,569	-	8,966	11,755	
Other gains, or losses (-):							
Charge-offs.....	-	-	*	*	-5	-1	-1
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	
Other.....	-	-	-	-5	-	-	
Total other gains, or losses (-).....	-	-	*	-5	-5	-1	-1
Net income, or loss (-), before change in valuation allowances.....	*	-118	-1,586	-5	37,833	30,122	-1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....							
Allowance for losses on acquired security or collateral.....		-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-	-	-5,557	-	-34,024	-27,442	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-5,557	-	-34,024	-27,442	-
Net income, or loss (-), for the period.....	*	-118	-7,144	-5	3,809	2,680	-1
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	*	-118	-7,144	-5	3,809	2,680	-1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	*	134	-37,238	-1,980	1,683	5,603	-16
Net income, or loss (-).....	*	-118	-7,144	-5	3,809	2,680	-1
Capital transfers of earnings or profits to the U. S. Treasury (-).....	*	-	-	-	-	-	
Other.....	-	-	3,200	-	-	-8,000	-
Balance at end of reporting period.....	*	16	-41,182	-1,985	5,492	284	-17

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington		Farm Credit Administration 20/	Federal Home Loan Bank Board 21/		Panama Canal Company	Small Business Administration Business loans and invest- ment fund
	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets		Revolving fund for administrative expenses	Revolving fund		
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-					144,900	
Interest:							
On public debt securities.....	3,146		-	-	63,771	-	
Other interest income.....	199,577		-	-	1,269	-	30,325
Guaranty and insurance premiums.....	3,136	-	-	-	94,755	-	1,241
Other major income items.....	-	-	-	-	-	-	-
Other income.....	19	-	3,202	17,328	5,150	-	846
Total income.....	205,878	-	3,202	17,328	164,945	144,900	32,412
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	17,240	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	12,918	8,687	60,394	928
Depreciation.....	39	-	-	103	2	6,927	-
Administrative expenses.....	3,978	-	3,123	3,963	245	12,311	32,816
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	6,550	-	-	-	-	-	-
Other.....	85,246	-	-	-	39,201	12,207 22/	29,461 23/
Other major expense items.....	-	-	-	-	-	21,692	-
Miscellaneous expense.....	1,479 24/	-	-	-	-	872	2,627
Total expense.....	97,292	-	3,123	16,984	48,135	131,643	65,832
Other gains, or losses (-):							
Charge-offs.....	-48	-	-	-	-	-198	-11,614
Gain, or loss (-), on sale of fixed assets	-1	-	-	-	-	-	-411
Gain, or loss (-), on sale of other assets	-	-	-	-	-	41	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-49	-	-	-	-	156	-198
Net income, or loss (-), before change in valuation allowances.....	108,537	-	80	344	116,966	13,058	-45,445
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....					-13,454		5,617
Allowance for losses on acquired security or collateral.....	-		-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-14,906	-	-1,256
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-28,360	-	4,361
Net income, or loss (-), for the period.....	108,537	-	80	344	88,606	13,058	-41,084
Charges (-), or credits, applicable to prior years.....	7	-	-	-	-	-5,004	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	108,544	-	80	344	88,606	8,054	-41,084
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	1,058,119	*	65	360	1,753,907	141,005	-
Net income, or loss (-).....	108,544		80	344	88,606	8,054	-41,084
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-50,000	-	-	-	-	-	-
Other.....	-	-	-59	-	123,820	-	485
Balance at end of reporting period.....	1,116,663	*	86	705	1,966,332	149,059	-40,598

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)	Tennessee Valley Authority	United States Information Agency
	Disaster loan fund		Informational media guaranty fund
INCOME AND EXPENSE			
Income:			
Sales of goods and services.....		364,714	
Interest:			
On public debt securities.....	-	-	-
Other interest income.....	5,056	34	*
Guaranty and insurance premiums.....	-	-	31
Other major income items.....	-	-	-
Other income.....	49	14,859	-
Total income.....	5,105	379,607	31
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold.....	-	-	-
Materials applied.....		5,587	
Wages and salaries applied.....		3,122	
Other applied expenses.....		258,982	
Increase (-), or decrease, in:			
Work-in-process.....	-	-133	
Finished goods.....	-	-2,175	
Other operating expenses.....	148	6,843	
Depreciation.....	-	72,238	
Administrative expenses.....	6,435	4,553	
Grants and contributions.....	-	-	
Interest expense:			
Interest on borrowings from the U. S.			
Treasury.....	-	2,359	691
Other.....	8,587 23/	13,630	-
Other major expense items.....	-	-	-
Miscellaneous expense.....	544	39	-
Total expense.....	15,713	365,046	691
Other gains, or losses (-):			
Charge-offs.....	-1,453	-	-
Gain, or loss (-), on sale of fixed assets.....	-18	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-106
Other.....	-	-	-
Total other gains, or losses (-).....	-1,471	-	-106
Net income, or loss (-), before change in valuation allowances.....	-12,079	14,561	-766
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans.....	212		
Allowance for losses on acquired security or collateral.....	-		-
Allowance for losses on fixed assets.....	-	-	-
Allowance for losses on inventories.....	-	-	-40
Other.....	43	-	*
Net increase (-), or decrease, in allowances for losses.....	255	-	-40
Net income, or loss (-), for the period.....	-11,824	14,561	-806
Charges (-), or credits, applicable to prior years.....	-	-	29
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-11,824	14,561 25/	-777
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT			
Balance at end of previous fiscal year.....	-	328,738	-22,985
Net income, or loss (-).....	-11,824	14,561	-777
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-47,125	-
Other.....	440	-	-
Balance at end of reporting period.....	-11,383	296,173	-23,762

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	
			Acquisition of property revolving fund	Working capital fund		Working capital fund	Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	7,930,904	206,822	6,425	4,694	26,136	8,936	63,336
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	565	-	-	-	-	-	-
Other income.....	11,778	2,320	-	16	-	-	-
Total income.....	<u>7,943,247</u>	<u>209,143</u>	<u>6,425</u>	<u>4,710</u>	<u>26,136</u>	<u>8,936</u>	<u>63,336</u>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	997,928	-	-	-	2,082	-	-
Materials applied.....	885,292	38,587	-	1,346	3,351	1,105	4,571
Wages and salaries applied.....	2,236,868	51,917	-	2,488	3,098	4,624	37,184
Other applied expenses.....	3,126,098	92,898	-	947	8,442	3,144	20,732
Increase (-), or decrease, in:							
Work-in-process.....	-6,255	-	-	-	-355	-	-785
Finished goods.....	-2,049	-	-	-	-145	-	-497
Other operating expenses.....	585,810	7,592	6,536	-	4,576	-	-
Depreciation.....	35,950	1,721	-	41	3,799	112	1,676
Administrative expenses.....	12,777	2,856	-	-	-	43	-
Grants and contributions.....	126	-	-	-	-	-	126
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	3,024	-	-	-	-	-	-
Miscellaneous expense.....	4,030	2,094	-	-	-	-120	-
Total expense.....	<u>7,879,598</u>	<u>197,663</u>	<u>6,536</u>	<u>4,828</u>	<u>24,849</u>	<u>8,908</u>	<u>63,007</u>
Other gains, or losses (-):							
Charge-offs.....	-373	-	-	-	-	-5	-105
Gain, or loss (-), on sale of fixed assets	-809	6	-	-	-36	3	-
Gain, or loss (-), on sale of other assets	163	-	-	-	1	-	-
Other.....	173	-	-	-	-	-	43
Total other gains, or losses (-).....	<u>-846</u>	<u>6</u>	<u>-</u>	<u>-</u>	<u>-35</u>	<u>-2</u>	<u>-62</u>
Net income, or loss (-), before change in valuation allowances.....	<u>62,803</u>	<u>11,485</u>	<u>-112</u>	<u>-118</u>	<u>1,252</u>	<u>26</u>	<u>268</u>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	16	-	-	-	-	-	-
Allowance for losses on inventories.....	*	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<u>15</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), for the period.....	<u>62,818</u>	<u>11,485</u>	<u>-112</u>	<u>-118</u>	<u>1,252</u>	<u>26</u>	<u>268</u>
Charges (-), or credits, applicable to prior years.....	<u>-5,289</u>	<u>-</u>	<u>-15</u>	<u>-</u>	<u>-</u>	<u>*</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>57,529</u>	<u>11,485</u>	<u>-127</u>	<u>-118</u>	<u>1,252</u>	<u>25</u>	<u>268</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	114,603r	22,970	861	127	7,687	405	493
Net income, or loss (-).....	57,529	11,485	-127	-118	1,252	25	268
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-22,529	-8,142	-	-	-	-	-493
Other.....	-23	-	-	-	4	-	-
Balance at end of reporting period.....	<u>149,581</u>	<u>26,313</u>	<u>734</u>	<u>10</u>	<u>8,943</u>	<u>430</u>	<u>268</u>

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department Public Health Service Service and supply fund
		Defense agencies	Air Force Department	Army Department		Navy Department	
	Working capital fund	Defense industrial fund 26/ 27/	Industrial fund 27/	Corps of Engineers	Industrial fund 27/	Industrial fund 27/	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	5,994	266,132	1,039,112	1,042,117	371,107	3,159,693	14,005
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	7,679	-	14
Total income.....	5,994	266,132	1,039,112	1,042,117	378,786	3,159,693	14,019
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	30	-	-	-	970	-	6,779
Materials applied.....	631	2,358	158,493	139,067	4,237	489,249	-
Wages and salaries applied.....	3,072	14,473	46,004	558,255	-	1,465,857	-
Other applied expenses.....	1,907	248,168 28/	817,168 28/	340,727 28/	358,142	1,211,918 28/	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-214	-170	835	-	-6,456	-
Finished goods.....	-9	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	7,002
Depreciation.....	96	-	-	-	-	-	41
Administrative expenses.....	3	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	117	-	-	-	846	-	-
Total expense.....	5,848	264,785	1,021,495	1,038,885	374,496	3,160,567	13,822
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	*	-	-	-	-152	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	2	-	-	-	222	-	-
Total other gains, or losses (-).....	2	-	-	-	70	-	-
Net income, or loss (-), before change in valuation allowances.....	149	1,347	17,617	3,232	4,361	-874	197
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....							
Allowance for losses on acquired security or collateral.....							
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	149	1,347	17,617	3,232	4,361	-874	197
Charges (-), or credits, applicable to prior years.....	-50	391	1,243	-2,071	-	-4,571	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	99	1,738	18,860	1,161	4,361	-5,445	197
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	439	-969	12,657	207	23,835	4,704	532
Net income, or loss (-).....	99	1,738	18,860	1,161	4,361	-5,445	197
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	538	769	31,517	1,369	28,195	-741	728

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1967****Table 3. - Intragovernmental Revolving Funds - (Continued)**

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	State Department	Transportation Department ²⁹ /	
	Public Health Service-(Cont.)	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	United States Coast Guard	
	Narcotic hospitals						Supply fund	Yard fund
	Working capital fund	Working capital fund	Working capital fund	Working capital fund	Working capital fund	Working capital fund		
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	631	8,435	6,242	51,266	5,538	8,539	23,913	16,752
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	1	6	-	231	-	16	120	30
Total income.....	<u>632</u>	<u>8,441</u>	<u>6,242</u>	<u>51,497</u>	<u>5,538</u>	<u>8,554</u>	<u>24,033</u>	<u>16,782</u>
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	1,549	332	-	-	1,600	24,033	-
Materials applied.....	230	439	150	25,199	516	3,178	-	5,924
Wages and salaries applied.....	-	3,852	1,484	2,117	3,693	2,132	-	6,038
Other applied expenses.....	155	517	3,541	8,331	1,272	1,472	-	-
Increase (-), or decrease, in:								
Work-in-process.....	6	-23	-	158	-	-	-	-
Finished goods.....	17	-	-	-549	-	-	-	-
Other operating expenses.....	203	1,816	684	971	-	37	-	2,291
Depreciation.....	25	68	31	995	57	71	-	158
Administrative expenses.....	-	115	-	637	-	-	-	1,976
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	2,066	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	15	-	430
Total expense.....	<u>636</u>	<u>8,333</u>	<u>6,220</u>	<u>39,926</u>	<u>5,538</u>	<u>8,505</u>	<u>24,033</u>	<u>16,816</u>
Other gains, or losses (-):								
Charge-offs.....	-1	-	-11	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	2	-	-1	-	-	*	-	4
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	189	-
Other.....	-	-	-	-	-	-	-	-
Total other gains, or losses (-).....	<u>1</u>	<u>-</u>	<u>-12</u>	<u>-</u>	<u>-</u>	<u>*</u>	<u>189</u>	<u>4</u>
Net income, or loss (-), before change in valuation allowances.....	<u>-3</u>	<u>108</u>	<u>10</u>	<u>11,571</u>	<u>-</u>	<u>49</u>	<u>189</u>	<u>-30</u>
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....							-	-
Allowance for losses on acquired security or collateral.....		-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	<u>-3</u>	<u>108</u>	<u>10</u>	<u>11,571</u>	<u>-</u>	<u>49</u>	<u>189</u>	<u>-30</u>
Charges (-), or credits, applicable to prior years.....	*	-13	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-3</u>	<u>95</u>	<u>10</u>	<u>11,571</u>	<u>-</u>	<u>49</u>	<u>189</u>	<u>-30</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	325	560	15	34,386r	-	138	-16	38
Net income, or loss (-).....	-3	95	10	11,571	-	49	189	-30
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-4,000	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Balance at end of reporting period.....	<u>322</u>	<u>655</u>	<u>25</u>	<u>41,957</u>	<u>-</u>	<u>188</u>	<u>173</u>	<u>8</u>

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department	General Services Administration					Veterans' Adminis-tration	Civil Service Commission
	Bureau of Engraving and Printing	Buildings management fund	Construction services, public buildings	Federal telecom-communications fund	General supply fund	Working capital fund		
						Supply fund		
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	34,111	404,755	17,737	88,290	923,849	6,580	103,537	16,221
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	565	-
Other income.....	-	358	1	-	-	4	980	2
Total income.....	34,111	405,112	17,738	88,290	923,849	6,584	105,082	16,223
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	861,671	1,457	97,426	-
Materials applied.....	6,150	-	-	-	-	-	399	112
Wages and salaries applied.....	14,192	-	-	-	-	-	4,796	11,590
Other applied expenses.....	3,424	-	-	-	-	-	591	2,603
Increase (-), or decrease, in:								
Work-in-process.....	-259	-	-	-	-	-	-1	1,010
Finished goods.....	867	-	-	-	-	-	-	-
Other operating expenses.....	3,694	403,369	17,345	87,819	36,624	4,859	390	-
Depreciation.....	389	1,107	-	156	14,777	133	69	123
Administrative expenses.....	7,147	-	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	958	-
Miscellaneous expense.....	73	92	-	-	-	*	481	-
Total expense.....	33,943	404,569	17,345	87,975	913,072	6,449	105,108	15,439
Other gains, or losses (-):								
Charge-offs.....	-137	-96	-	-1	-11	-5	-2	-
Gain, or loss (-), on sale of fixed assets.....	-121	-8	-	*	-499	-1	-6	-
Gain, or loss (-), on sale of other assets.....	-27	-	-	-	-	-	-	-
Other.....	-	-94	-	-2	-22	23	-	*
Total other gains, or losses (-).....	-285	-198	-	-3	-531	17	-8	*
Net income, or loss (-), before change in valuation allowances.....	-117	345	392	312	10,246	151	-35	784
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	*-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	16	-	-	-	-	-	-	-
Allowance for losses on inventories.....	*	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	15	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-102	345	392	312	10,246	151	-35	784
Charges (-), or credits, applicable to prior years.....	-	-65	-160	2	39	-18	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-102	280	232	314	10,285	133	-35	784
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-75	1,690	526	-311	3,190	77	110	3
Net income, or loss (-).....	-102	280	232	314	10,285	133	-35	784
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-1,690	-	-	-8,015	-77	-110	-3
Other.....	-	-	-	-	-	-26	-	-
Balance at end of reporting period.....	-176	280	758	3	5,461	107	-35	784

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967
Table 4. - Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Interior Department
		Foreign currency loans	U. S. dollar and foreign currency loans	Farmers' Home Adminis- tration 31/	Rural Electrifica- tion Adminis- tration		
		Private enterprises 30/					
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	93,803			-		-	47,369 32/
Interest:							
On public debt securities.....	*			-		*	-
Other interest income.....	1,076,767	10,874	152,888	39	87,838	2,760	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	14,591	-	-	19	1	2,275	5,699
Total income.....	1,185,162	10,874	152,888	57	87,839	5,036	53,068
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	58,407	-	-	-	-	10,335	27,464
Depreciation.....	146,090	-	-	124	112	135,148	10,201
Administrative expenses.....	74,200	-	-	52,659	12,258	9,080	-
Grants and contributions.....	202,373	-	-	3,844	-	198,529	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	98,736	-	12,808	-	85,929	-	-
Other.....	12,168	-	-	-	-	-	12,168
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	8,748	-	-	-	-	8,736	-
Total expense.....	600,722	-	12,808	56,628	98,298	361,828	49,833
Other gains, or losses (-):							
Charge-offs.....	-2,267	-	-	-475	-	-825	-791
Gain, or loss (-), on sale of fixed assets	-1,426	-	-	-	-	-1,426	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-59,565	-4,092	-55,336	-	-	-150	11
Total other gains, or losses (-).....	-63,259	-4,092	-55,336	-475	-	-2,402	-780
Net income, or loss (-), before change in valuation allowances.....	521,181	6,782	84,745	-57,045	-10,460	-359,194	2,455
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	1,778			2	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-492	-	-	-	-	-492	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-3,148	-	-	-	-	-244	-
Net increase (-), or decrease, in allowances for losses.....	-1,862	-	-	2	-	-736	-
Net income, or loss (-), for the period.....	519,318	6,782	84,745	-57,043	-10,460	-359,930	2,455
Charges (-), or credits, applicable to prior years.....	-142,678	-	-135,225	-7,621	-	152	-325
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	376,640	6,782	-50,480	-64,663	-10,460	-359,778	2,130
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-4,175,377	-80,665	-405,125	-395,923	-141,650	-4,311,455	15,544
Net income, or loss (-).....	376,640	6,782	-50,480	-64,663	-10,460	-359,778	2,130
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-822,528	-	-	-	-	-	-
Balance at end of reporting period.....	-4,621,264	-73,883 2/	-455,605 3/	-460,586	-152,110	-4,671,233	17,674

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department		Interstate Commerce Commission
	Southeastern Power Adminis- tration	Southwestern Power Adminis- tration	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corpo- ration loans in liquidation	
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	29,328	17,106			-
Interest:					
On public debt securities.....	-	-			-
Other interest income.....	-	-	822,155	214	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	-	-	-	-	-
Other income.....	-	44	6,248	305	-
Total income.....	<u>29,328</u>	<u>17,150</u>	<u>828,403</u>	<u>519</u>	<u>-</u>
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	3,293	17,314	-	-	-
Depreciation.....	5	500	-	-	-
Administrative expenses.....	200	3	-	-	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Other major expense items.....	-	-	-	-	-
Miscellaneous expense.....	-	12	-	-	-
Total expense.....	<u>3,499</u>	<u>17,829</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other gains, or losses (-):					
Charge-offs.....	-	-	-	-177	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-
Other.....	-	-	-	1	-
Total other gains, or losses (-).....	-	-	-	-176	-
Net income, or loss (-), before change in valuation allowances.....	<u>25,830</u>	<u>-679</u>	<u>828,403</u>	<u>343</u>	<u>-</u>
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	1,776	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-2,904	-	-
Other.....	-	-	-2,904	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-2,904	1,776	-
Net income, or loss (-), for the period.....	<u>25,830</u>	<u>-679</u>	<u>825,499</u>	<u>2,119</u>	<u>-</u>
Charges (-), or credits, applicable to prior years.....	<u>11</u>	<u>473</u>	<u>-143</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>25,840</u>	<u>-206</u>	<u>825,356</u>	<u>2,119</u>	<u>-</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	222,578	-12,705	946,699	-	-12,676
Net income, or loss (-).....	25,840	-206	825,356	2,119	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-	-	-821,557	-971	-
Balance at end of reporting period.....	<u>248,419</u>	<u>-12,911</u>	<u>950,498</u>	<u>1,148</u>	<u>-12,676</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1967**
Table 5. - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	-	-	-	-	-
Interest:					
On public debt securities.....	267,486	1,945	4,073	136,524	124,944
Other interest income.....	620,618	74,509	188,410	-	357,700
Guaranty and insurance premiums.....	114,428	-	-	114,428	-
Other major income items.....	-	-	-	-	-
Other income.....	421	403	12	4	3
Total income.....	1,002,953	76,857	192,494	250,955	482,647
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	39,188	4,865	6,445	21,225	6,653
Depreciation.....	310	57	117	135	-
Administrative expenses.....	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.	-	-	-	-	-
Treasury.....	-	-	-	-	-
Other.....	622,697	59,690	166,447	-	396,559
Other major expense items.....	2,110	-	-	-	2,110
Miscellaneous expense.....	1,044	-31	11	459	604
Total expense.....	665,348	64,582	173,021	21,819	405,926
Other gains, or losses (-):					
Charge-offs.....	-221	-226	5	-	-
Gain, or loss (-), on sale of fixed assets.....	16	-	-	-	16
Gain, or loss (-), on sale of other assets.....	-84	-38	9	44	-99
Other.....	20	3	-	-	17
Total other gains, or losses (-).....	-270	-262	14	44	-66
Net income, or loss (-), before change in valuation allowances.....	337,336	12,014	19,488	229,180	76,655
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-2,600	-2,350	-	-250	-
Allowance for losses on acquired security or collateral.....	93	93	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-3,735	-	-	-3,735	-
Net increase (-), or decrease, in allowances for losses.....	-6,241	-2,256	-	-3,985	-
Net income, or loss (-), for the period.....	331,095	9,757	19,488	225,195	76,655
Charges (-), or credits, applicable to prior years.....	508	-	-	508	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	331,603	9,757	19,488	225,704	76,655
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	3,519,288	114,051	91,762	3,141,687	171,788
Net income, or loss (-).....	331,603	9,757	19,488	225,704	76,655
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-78,424	-8,360	-14,659	-	-55,405
Balance at end of reporting period.....	3,772,468	115,448	96,592	3,367,390	193,038

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1967**
Table 6. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 23/	Agriculture Department	Defense Department	Housing and Urban Development Department	Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal National Mortgage Association	Federal Prison System	National Archives trust fund
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Secondary market operations	Participation sales trust fund	
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	3,647		145	-	-	2,641
Interest:						
On public debt securities.....	21,239	9	-	36	146	-
Other interest income.....	247,774	1,091	-	230,867	1,021	*
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	832,147	-	-	12,763	-	-
Other income.....	491	1	-	325	*	7
Total income.....	<u>1,105,297</u>	<u>1,100</u>	<u>145</u>	<u>243,993</u>	<u>1,167</u>	<u>2,649</u>
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	2,283	-	138	-	-	2,097
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	363	-	-	-	-	363
Other applied expenses.....	21	-	-	-	-	21
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	10	-	10	-	-	-
Other operating expenses.....	808	-	-	-	213	-
Depreciation.....	25	-	-	-	-	16
Administrative expenses.....	9,514	200	-	7,339	-	-
Grants and contributions.....	1,358	-	-	-	-	67
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	11,101			11,101	-	-
Other.....	186,172	-	-	183,450	-	-
Other major expense items.....	793,844	-	-	30,643	-	-
Miscellaneous expense.....	864	-	-	2	-	-
Total expense.....	<u>1,006,364</u>	<u>200</u>	<u>149</u>	<u>232,535</u>	<u>213</u>	<u>2,564</u>
Other gains, or losses (-):						
Charge-offs.....	-700	-636	-	-	-	*
Gain, or loss (-), on sale of fixed assets	-168	*	-	-2	-	-74
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other.....	-1	-	4	-	-	32
Total other gains, or losses (-).....	<u>-868</u>	<u>-636</u>	<u>4</u>	<u>-2</u>	<u>-</u>	<u>-74</u>
Net income, or loss (-), before change in valuation allowances.....	<u>98,065</u>	<u>264</u>	<u>-</u>	<u>11,455</u>	<u>954</u>	<u>11</u>
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	334	334				
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-1,054	201	-	-1,265	-	9
Net increase (-), or decrease, in allowances for losses.....	<u>-721</u>	<u>535</u>	<u>-</u>	<u>-1,265</u>	<u>-</u>	<u>9</u>
Net income, or loss (-), for the period.....	<u>97,344</u>	<u>799</u>	<u>-</u>	<u>10,191</u>	<u>954</u>	<u>20</u>
Charges (-), or credits, applicable to prior years.....	<u>-1,528,636</u>	<u>*</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-1</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-1,431,292</u>	<u>799</u>	<u>-</u>	<u>10,191</u>	<u>954</u>	<u>20</u>
Changes in accumulated net income or deficit						
Balance at end of previous fiscal year.....	536,439r	1,345		82,224	-	913
Net income, or loss (-).....	-1,431,292	799		10,191	954	20
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	756
Other.....	-12,492	-	-	-10,580	-954	-
Balance at end of reporting period.....	<u>-907,345</u>	<u>2,144</u>	<u>-</u>	<u>81,834</u>	<u>-</u>	<u>933</u>

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection II - Income and Expense for the Twelve Months Ended June 30, 1967

Table 6. - Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Civil Service Commission			Federal Communications Commission	National Capital Housing Authority
	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund		
<u>INCOME AND EXPENSE</u>					
Income:					
Sales of goods and services.....	-	-	-	-	-
Interest:					
On public debt securities.....	3,167	17,468	284	-	126
Other interest income.....	5,501	8,384	900	-	10
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	596,932	195,116	20,735	450	6,150
Other income.....	-	41	-	-	115
Total income.....	605,600	221,009	21,919	450	6,400
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	1	4	1	-	-
Depreciation.....	1	1	*	-	-
Administrative expenses.....	1,350	281	345	-	-
Grants and contributions.....	-	-	-	-	1,291
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	2,722
Other major expense items.....	575,006	162,675	20,406	450	4,663
Miscellaneous expense.....	-	-	-	-	862
Total expense.....	576,359	162,961	20,752	450	9,539
Other gains, or losses (-):					
Charge-offs.....	-	-	-	-	-64
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-92
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-
Other.....	-25	-6	-6	*	-
Total other gains, or losses (-).....	-25	-6	-6	*	-155
Net income, or loss (-), before change in valuation allowances.....	29,216	58,043	1,162	*	-3,294
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-
Net income, or loss (-), for the period.....	29,216	58,043	1,162	*	-3,294
Charges (-), or credits, applicable to prior years.....	62,993	-1,612,578	20,865	-	86
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	92,208	-1,554,535	22,027	*	-3,208
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>					
Balance at end of previous fiscal year.....	59,308	410,135	755	67	-19,064
Net income, or loss (-).....	92,208	-1,554,535	22,027	*	-3,208
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-	-	-	-	-959
Balance at end of reporting period.....	151,516	-1,144,400	22,782	68	-23,230

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	9,373,051	8,114,705	-	1,258,346*
Cost of security or collateral acquired..	831,676	831,676		
Purchase, construction, or improvement of fixed assets.....	566,594	407,457	42,858	116,278
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	387,000	*	-	387,000
Other.....	1,215,665	1,131,139	605	83,922
Total acquisition of assets.....	12,373,987	10,484,977	43,463	1,845,546
Operating and other expenses (excluding depreciation).....	29,062,378	12,504,044	16,055,251	503,083
Increase in selected working capital.....	307,178	131,452	172,418	3,309
Total funds applied to operations.....	41,743,544	23,120,473	16,271,132	2,351,939
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	5,367,436 24/	4,698,778 34/	-	668,657
Sale of acquired security or collateral.....	104,693	104,693		
Sale of fixed assets.....	33,871	19,545	2,800	11,526
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	13,103	13,103	-	-
Other.....	5,051,911	4,920,279	730	130,902
Total realization of assets.....	10,571,014	9,756,398	3,530	811,086
Capital stock issued to the public.....				
Income.....	26,625,606	10,070,260	15,372,776	1,182,570
Decrease in selected working capital.....	2,028,434	291,842	416,152	1,320,440
Total funds provided by operations.....	39,225,054	20,118,500	15,792,458	3,314,096
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,518,490	3,001,973	478,674	-962,157
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S.				
Government:				
Appropriations enacted.....	9,004,095	7,483,979	244,100	1,276,015
Borrowings from the U. S. Treasury.....	7,764,517	7,292,517	-	472,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	705,273	219,490	-	485,784
Total increase in investment of the U. S. Government.....	17,473,885	14,995,986	244,100	2,233,799
Increase in other borrowings.....	777,312	777,312	-	-
Decrease in investment holdings.....	1,197,387	1,197,381	-	6
Decrease in selected cash and fund balances	1,138,665	635,621	502,427	617
Total funds provided by financing.....	20,587,249	17,606,300	746,527	2,234,422
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S.				
Government:				
Appropriations lapsed, rescinded, or transferred.....	52,037	50,532		1,505
Repayment of borrowings from the U. S. Treasury.....	10,117,658	9,903,146		214,511
Repayment of capital and surplus advances from the U. S. Treasury.....	5,500	5,500	-	-
Distribution of earnings to the U. S. Treasury.....	941,743	97,657	22,529	821,557
General and special fund revenues deposited.....	915,341	179,842	-	735,499
Other.....	231,285	212,168	5	19,112
Total decrease in investment of the U. S. Government.....	12,263,564	10,448,846	22,534	1,792,185
Decrease in borrowings from the public.....	594,463	594,463	-	-
Increase in investment holdings.....	1,670,766	1,670,766	-	-
Increase in selected cash and fund balances	3,539,965	1,890,253	245,318	1,404,394
Total funds applied to financing.....	18,068,759	14,604,328	267,853	3,196,579
Net effect of financing (excess of funds applied (-), or provided).....	2,518,490	3,001,973	478,674	-962,157

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Economic Opportunity	Foreign military sales fund	Agency for International Development			
				Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guarantee fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	8,114,705	31,934	166,360	415,314	659,843	60,723	-
Cost of security or collateral acquired.....	831,676	*	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	407,457						
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	*	*	-	-	-	-	-
Other.....	1,131,139	*	-	1,633	1,504	7,570	-
Total acquisition of assets.....	10,484,977	31,934	166,360	416,947	661,347	68,293	6
Operating and other expenses (excluding depreciation).....	12,504,044	2,307	7,298	125	266	-	4,813
Increase in selected working capital.....	131,452	894	-	4,566	512	-	-
Total funds applied to operations.....	23,120,473	35,136	173,658	421,638	662,126	68,293	4,819
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	4,698,778	24/	7,502	71,571	409	2,145	100,649
Sale of acquired security or collateral.....	104,693	1	-	-	-	-	202
Sale of fixed assets.....	19,545	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	13,103	-	-	-	-	-	-
Other.....	4,920,279	-	109,425	-	-	293	-
Total realization of assets.....	9,756,398	7,503	180,997	409	2,145	100,942	202
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	10,070,260	2,265	7,828	11,264	24,878	57,839	10,573
Decrease in selected working capital.....	291,842	-	15,207	-	-	250	4,201
Total funds provided by operations.....	20,118,500	9,769	204,033	11,673	27,023	159,031	14,976
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,001,973	25,367	-30,374	409,964	635,103	-90,738 25/	-10,157
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	7,483,979	21,500	186,393	420,300	500,000	-	-
Borrowings from the U. S. Treasury.....	7,292,517	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	219,490	-	-	-	11,298	-	-
Total increase in investment of the U. S. Government.....	14,995,986	21,500	186,393	420,300	511,298	-	-
Increase in other borrowings.....	777,312	-	-	-	-	-	-
Decrease in investment holdings.....	1,197,381	-	-	-	-	-	-
Decrease in selected cash and fund balances	635,621	3,867	-	-	124,189	71,613	-
Total funds provided by financing.....	17,606,300	25,367	186,393	420,300	635,488	71,613	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	50,532						
Repayment of borrowings from the U. S. Treasury.....	9,903,146						
Repayment of capital and surplus advances from the U. S. Treasury.....	5,500						
Distribution of earnings to the U. S. Treasury.....	97,657					-	-
General and special fund revenues deposited.....	179,842	-	-	235	385	162,352 26/	-
Other.....	212,168	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	10,448,846	-	-	235	385	162,352	-
Decrease in borrowings from the public.....	594,463	-	-	-	-	-	-
Increase in investment holdings.....	1,670,766	-	-	-	-	-	-
Increase in selected cash and fund balances	1,890,253	-	216,767	10,101	-	-	10,157
Total funds applied to financing.....	14,604,328	-	216,767	10,336	385	162,352	10,157
Net effect of financing (excess of funds applied (-), or provided).....	3,001,973	25,367	-30,374	409,964	635,103	-90,738 25/	-10,157

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commodity Credit Corporation	Federal Crop Insurance Corporation	Agriculture Department				
			Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,455,948	-	347,283	95,001	382,541	15,797	396,924
Cost of security or collateral acquired..	-	-	80	2	142	16	10
Purchase, construction, or improvement of fixed assets.....		22	*				
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	120	-	90	8	4	1	-
Total acquisition of assets.....	1,456,068	22	347,453	95,011	382,687	15,814	396,934
Operating and other expenses (excluding depreciation).....	3,885,081	42,569	21,629	5,466	11,879	22,119	1,903
Increase in selected working capital.....	17,255	-	-	163	-	-	-
Total funds applied to operations.....	<u>5,358,403</u>	<u>42,591</u>	<u>369,082</u>	<u>100,640</u>	<u>394,566</u>	<u>37,933</u>	<u>398,837</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,200,080	34/	262,574	88,621	399,837	42,750	354,646
Sale of acquired security or collateral..	-	-	201	4	106	71	-
Sale of fixed assets.....	-	-	25	-	162	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	13,613	-	494,541	38/	74	28	112,005
Total realization of assets.....	1,213,693	-	757,341	88,699	400,133	154,326	354,646
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,277,716	40,295	50,024	3,345	12,006	26,235	2,396
Decrease in selected working capital.....	-	3	12,735	-	8,955	1,017	10,683
Total funds provided by operations.....	<u>3,491,409</u>	<u>40,297</u>	<u>820,100</u>	<u>92,044</u>	<u>421,094</u>	<u>182,068</u>	<u>367,725</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>1,866,994</u>	<u>2,294</u>	<u>-451,017</u>	<u>8,596</u>	<u>-26,528</u>	<u>-144,136</u>	<u>31,112</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	3,555,855	8,692	-	-	-	-	-
Borrowings from the U. S. Treasury.....	4,766,871	-	-	-	261,165	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-9	-	-	-	-	-
Total increase in investment of the U. S. Government.....	8,322,726	8,683	-	-	261,165	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	8,596	-	-	31,112
Total funds provided by financing.....	<u>8,322,726</u>	<u>8,683</u>	<u>-</u>	<u>8,596</u>	<u>261,165</u>	<u>-</u>	<u>31,112</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	6,437,855	-	-	-	282,435	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-1	-	-	-	-	-
Other.....	-	1	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	6,437,855	-	-	-	282,435	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	17,877	6,389	451,017	-	5,258	144,136	-
Total funds applied to financing.....	<u>6,455,732</u>	<u>6,389</u>	<u>451,017</u>	<u>-</u>	<u>287,693</u>	<u>144,136</u>	<u>-</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>1,866,994</u>	<u>2,294</u>	<u>-451,017</u>	<u>8,596</u>	<u>-26,528</u>	<u>-144,136</u>	<u>31,112</u>

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department			Defense Department	
		Economic Development Administration	Maritime Administration		Defense Supply Agency	Air Force Department
	Expansion of defense production		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guarantees
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	.	.		-		1,125
Cost of security or collateral acquired.....	.	.		-		-
Purchase, construction, or improvement of fixed assets.....						
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	-	1,125
Operating and other expenses (excluding depreciation).....	3,414	-	255	237,131	83	1
Increase in selected working capital.....	-	1,991	-	3,368	-	-
Total funds applied to operations.....	<u>3,414</u>	<u>1,991</u>	<u>255</u>	<u>240,499</u>	<u>83</u>	<u>1</u>
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	3,859	852	-	-	4,151
Sale of acquired security or collateral.....	-	508	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total realization of assets.....	-	4,367	852	-	-	4,151
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	-	6,313	4,521	237,977	205	270
Decrease in selected working capital.....	<u>3,414</u>	<u>-</u>	<u>410</u>	<u>-</u>	<u>48</u>	<u>2</u>
Total funds provided by operations.....	<u>3,414</u>	<u>10,680</u>	<u>5,783</u>	<u>237,977</u>	<u>253</u>	<u>2</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>-</u>	<u>-8,689</u>	<u>-5,528</u>	<u>2,522</u>	<u>-170</u>	<u>*</u>
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S.						
Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	146	2,522	6	-
Decrease in selected cash and fund balances	-	-	146	2,522	6	-
Total funds provided by financing.....	<u>-</u>	<u>-</u>	<u>146</u>	<u>2,522</u>	<u>6</u>	<u>-</u>
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S.						
Government:						
Appropriations lapsed, rescinded, or transferred.....			-			
Repayment of borrowings from the U. S. Treasury.....			5,100			
Repayment of capital and surplus advances from the U. S. Treasury.....			-			
Distribution of earnings to the U. S. Treasury.....						
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	5,100	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	574	-	176	-
Increase in selected cash and fund balances	-	8,689	-	-	-	* 3,277
Total funds applied to financing.....	<u>-</u>	<u>8,689</u>	<u>5,674</u>	<u>-</u>	<u>176</u>	<u>*</u> 3,277
Net effect of financing (excess of funds applied (-), or provided).....	<u>-</u>	<u>-8,689</u>	<u>-5,528</u>	<u>2,522</u>	<u>-170</u>	<u>*</u> -3,277

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			Public Health Service Nurse training fund 39/
	Army Department	Navy Department	Office of Civil Defense	Food and Drug Administration	Office of Education		
	Defense production guarantees		Civil Defense procurement fund	Revolving fund for certification and other services	Student loan insurance fund	Higher education facilities loan fund 39/	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	12,914	14,031		-		13,125	-
Cost of security or collateral acquired.....	-	-		-			
Purchase, construction, or improvement of fixed assets.....				64			
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	12,914	14,031	-	64	-	13,125	-
Operating and other expenses (excluding depreciation).....	27	26	-	2,795	-	689	-
Increase in selected working capital.....	-	-	-	88	-	735	-
Total funds applied to operations.....	<u>12,941</u>	<u>14,057</u>	<u>-</u>	<u>2,946</u>	<u>-</u>	<u>14,550</u>	<u>-</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	12,917	10,691	-	-	-	273	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total realization of assets.....	12,917	10,691	-	-	-	100,273	6,347
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	223	626	-	3,016	-	2,171	-
Decrease in selected working capital.....	-	-	1	-	-	-	-
Total funds provided by operations.....	<u>13,140</u>	<u>11,317</u>	<u>1</u>	<u>3,016</u>	<u>-</u>	<u>102,444</u>	<u>6,347</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>-199</u>	<u>2,739</u>	<u>-1</u>	<u>-69</u>	<u>-</u>	<u>-87,895</u>	<u>-6,347</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....					3,200	200,485	2,000
Borrowings from the U. S. Treasury.....					-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	500	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	3,700	200,485	2,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	2,739	999	-	-	-	-
Total funds provided by financing.....	<u>-</u>	<u>2,739</u>	<u>999</u>	<u>-</u>	<u>3,700</u>	<u>200,485</u>	<u>2,000</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....			1,000				
Repayment of borrowings from the U. S. Treasury.....			-				
Repayment of capital and surplus advances from the U. S. Treasury.....			-				
Distribution of earnings to the U. S. Treasury.....			-				
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	1,000	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	199	-	-	69	3,700	288,380	8,347
Total funds applied to financing.....	<u>199</u>	<u>-</u>	<u>1,000</u>	<u>69</u>	<u>3,700</u>	<u>288,380</u>	<u>8,347</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>-199</u>	<u>2,739</u>	<u>-1</u>	<u>-69</u>	<u>-</u>	<u>-87,895</u>	<u>-6,347</u>

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967**
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Dept. - (Cont.)			Housing and Urban Development Department			
	Public Health Service - (Continued)		Social Security Administration	Renewal and housing assistance			
	Health professions education fund 39/	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Urban renewal fund	Rehabilitation loan fund	Low-rent public housing program fund	Housing for the elderly or handicapped
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....				601,268	5,430	154,077	78,063
Cost of security or collateral acquired.....			-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....			33	-	-	56	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....			-	-	-	-	-
Other.....		*	-	-	-	-	-
Total acquisition of assets.....	-	*	33	601,268	5,430	154,133	78,063
Operating and other expenses (excluding depreciation).....	-	222	5,635	406,822	1,492	272,273	1,232
Increase in selected working capital.....	-	2	-	-	-	-	734
Total funds applied to operations.....	-	225	5,667	1,008,090	6,921	426,406	80,029
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-		-	543,006	122	143,562	594
Sale of acquired security or collateral.....			-	-	-	-	-
Sale of fixed assets.....			-	-	-	76	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....			-	-	-	-	-
Other.....	2,380	-	-	-	-	-	-
Total realization of assets.....	2,380	-	-	543,006	122	143,638	594
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	227	5,588	15,535	114	5,809	6,412
Decrease in selected working capital.....	-	-	87	4,146	7	9,258	-
Total funds provided by operations.....	2,380	227	5,675	562,687	243	158,705	7,005
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,380	-2	-7	445,404	6,678	267,701	73,023
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	10,000			739,895	1,396	295,547	80,000
Borrowings from the U. S. Treasury.....	-			124,765	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	10,000	-	-	864,660	1,396	295,547	80,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	8,000	-
Decrease in selected cash and fund balances	-	-	-	-	5,282	-	-
Total funds provided by financing.....	10,000	-	-	864,660	6,678	303,547	80,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....				-		5,437	-
Repayment of borrowings from the U. S. Treasury.....				300,000		-	-
Repayment of capital and surplus advances from the U. S. Treasury.....				-		-	-
Distribution of earnings to the U. S. Treasury.....				-		243	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	300,000	-	5,680	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	12,380	2	7	119,256	-	30,167	6,977
Total funds applied to financing.....	12,380	2	7	419,256	-	35,846	6,977
Net effect of financing (excess of funds applied (-), or provided).....	-2,380	-2	-7	445,404	6,678	267,701	73,023

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)					Mortgage credit	
	Renewal and housing assistance - (Continued) College housing loans	Metropolitan development			Revolving fund, liquidating programs	Federal Housing Administration	
		Public works planning advances fund	Urban mass transportation fund	Public facility loans		Community disposal operations fund	Revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	390,846	16,717	-	58,737		4,177	-
Cost of security or collateral acquired.....	-	-	-	-		-	796,883
Purchase, construction, or improvement of fixed assets.....	-	-	-	-			1,644
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-		-	*
Other.....	6,120	-	-	538	8	-	-
Total acquisition of assets.....	396,966	16,717	-	59,275	8	4,177	798,527
Operating and other expenses (excluding depreciation).....	77,857	-	43,125	9,730	352	386	141,035
Increase in selected working capital.....	-	18	-	-	227	-	57,598
Total funds applied to operations.....	474,823	16,735	43,125	69,005	586	4,564	997,160
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	28,783	6,227	200	2,823	493	577	-
Sale of acquired security or collateral.....	-	-	-	-	68	-	81,014
Sale of fixed assets.....	-	-	-	-	8	5,363	25
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	600,000 <i>40/</i>	-	-	80,000 <i>40/</i>	12	-	16
Total realization of assets.....	628,783	6,227	200	82,823	581	5,941	628,821
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	78,985	33	209	9,141	1,064	591	322,014
Decrease in selected working capital.....	2,666	-	1	337	-	237	-
Total funds provided by operations.....	710,434	6,260	409	92,300	1,645	6,769	950,836
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-235,611	10,476	42,715	-23,295	-1,059	-2,205	46,325
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	1,541	-	130,735	342	-	-	-
Borrowings from the U. S. Treasury.....	376,857	-	-	34,000	-		15,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	378,398	-	130,735	34,342	-	-	15,000
Increase in other borrowings.....	-	-	-	-	-	-	157,312
Decrease in investment holdings.....	-	-	-	-	2,593	-	11,696
Decrease in selected cash and fund balances	1,217	10,476	-	26,574	-	795	25,628
Total funds provided by financing.....	379,615	10,476	130,735	60,915	2,593	795	209,635
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	615,226	-	-	84,210	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	2,500	3,000	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	615,226	-	-	84,210	2,500	3,000	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	106,645
Increase in investment holdings.....	-	-	-	-	-	-	56,666
Increase in selected cash and fund balances	-	-	88,020	-	1,152	-	-
Total funds applied to financing.....	615,226	-	88,020	84,210	3,652	3,000	163,311
Net effect of financing (excess of funds applied (-), or provided).....	-235,611	10,476	42,715	-23,295	-1,059	-2,205	46,325

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967**
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)			Interior Department			
	Mortgage credit - (Continued)			Bureau of Indian Affairs		Bureau of Mines	Bur. of Commercial Fisheries
	Federal National Mortgage Association			Revolving fund for loans	Liquidation of Hoonah housing project	Helium fund	Federal ship mortgage insurance fund, fishing vessels
	Special assistance functions	Management and liquidating functions	Participation sales fund				
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	177,974	521,042	-	2,802	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	138	-	-	-	1,647	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	60,033 41/	46,058 41/	11,378	-	-	42,329	-
Total acquisition of assets.....	238,007	567,238	11,378	2,802	-	43,975	-
Operating and other expenses (excluding depreciation).....	34,644	44,503	311	-	2	7,305	20
Increase in selected working capital.....	-	-	-	-	-	-	-
Total funds applied to operations.....	272,651	611,741	11,689	2,802	2	51,281	20
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	68,630	100,117	-	1,379	3	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	393
Sale of fixed assets.....	-	21	-	-	-	-42	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	300,000 40/	440,000 40/	-	-	-	-	-
Total realization of assets.....	368,630	540,138	-	1,379	3	-42	393
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	41,199	49,899	11,689	631	3	28,098	118
Decrease in selected working capital.....	7,636	11,464	68,707	-	-	32	-
Total funds provided by operations.....	417,465	601,500	80,396	2,010	6	28,087	511
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-144,814	10,240	-68,707	793	-4	23,193	-490
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	314,504	467,590	-	-	-	23,200	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	314,504	467,590	-	-	-	23,200	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	6,141	205	353,446	-	-	-	-
Decrease in selected cash and fund balances	-	1,590	24,555	793	-	-	-
Total funds provided by financing.....	320,645	469,385	378,001	793	-	23,200	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	460,050	458,920	-	-	-	-	350
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	460,050	458,920	-	-	-	-	350
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	4,505	225	446,708	-	-	-	-
Increase in selected cash and fund balances	904	-	-	-	4	7	140
Total funds applied to financing.....	465,459	459,145	446,708	-	4	7	490
Net effect of financing (excess of funds applied (-), or provided).....	-144,814	10,240	-68,707	793	-4	23,193	-490

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967**
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Dept.	Post Office Department
	Bureau of Commercial Fisheries - (Continued)	Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security 15/	
	Fisheries loan fund	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	2,970	-	-			279,687	-
Cost of security or collateral acquired.....	-	-	-			-	-
Purchase, construction, or improvement of fixed assets.....	*	43	42,256				158,113
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-1,378
Total acquisition of assets.....	2,971	43	42,256	-	-	279,687	156,735
Operating and other expenses (excluding depreciation).....	875	1,505	217	479	1,607	-	6,134,442
Increase in selected working capital.....	-	65	1,812	153	849	-	-
Total funds applied to operations.....	<u>3,846</u>	<u>1,613</u>	<u>44,285</u>	<u>631</u>	<u>2,456</u>	<u>279,687</u>	<u>6,291,177</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,616	-	-	-	539	279,687	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	577	-	-	11,662
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	490
Total realization of assets.....	1,616	-	-	577	539	279,687	12,152
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	349	3,814	598	608	-	3,545	5,097,914
Decrease in selected working capital.....	551	-	-	-	-	-	39,926
Total funds provided by operations.....	<u>2,516</u>	<u>3,814</u>	<u>598</u>	<u>1,185</u>	<u>539</u>	<u>283,232</u>	<u>5,149,992</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>1,330</u>	<u>-2,200</u>	<u>43,688</u>	<u>-554</u>	<u>1,917</u>	<u>-3,545</u>	<u>1,141,186</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	46,648	-	-	-	-	1,214,560
Borrowings from the U. S. Treasury.....	-	-	-	-	2,065	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	236	-	-	-	-	3,917
Total increase in investment of the U. S. Government.....	-	236	46,648	-	2,065	-	1,218,477
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,330	54	-	-	-	-	-
Total funds provided by financing.....	<u>1,330</u>	<u>290</u>	<u>46,648</u>	<u>-</u>	<u>2,065</u>	<u>-</u>	<u>1,218,477</u>
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	20	-	-	-	44,075
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	2,490	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	2,490	20	-	-	-	44,075
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	2,940	554	148	3,545	33,217
Total funds applied to financing.....	<u>-</u>	<u>2,490</u>	<u>2,960</u>	<u>554</u>	<u>148</u>	<u>3,545</u>	<u>77,292</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>1,330</u>	<u>-2,200</u>	<u>43,688</u>	<u>-554</u>	<u>1,917</u>	<u>-3,545</u>	<u>1,141,186</u>

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Transportation Department 13/			Treasury Department			Expansion of defense production
	Aviation war risk insurance revolving fund	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation	Office of the Secretary	Bureau of Accounts	Office of the Treasurer	
		Alaska Railroad revolving fund	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....		-	-				
Cost of security or collateral acquired.....							
Purchase, construction, or improvement of fixed assets.....		2,080	65				
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-	-	-	-
Other.....		-	-	-	-	-	-
Total acquisition of assets.....		2,080	65	-	-	-	-
Operating and other expenses (excluding depreciation).....	16	12,955	7,042	-	58	754	17
Increase in selected working capital.....	*	1,833	1	1	-	24	1,526
Total funds applied to operations.....	16	16,868	7,108	1	58	778	1,543
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....		-	-	-	-	-	3,172
Sale of acquired security or collateral.....		-	-	-	-	-	-
Sale of fixed assets.....		39	32	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-	-	-	-
Other.....		240	-	-	-	-	-
Total realization of assets.....		280	32	-	-	-	3,172
Capital stock issued to the public.....		-	-	-	-	-	-
Income.....	18	14,250	6,981	-	1	754	2,011
Decrease in selected working capital.....		-	-	-	-	-	-
Total funds provided by operations.....	18	14,529	7,013	-	1	754	5,183
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2	2,339	95	1	57	24	-3,639
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....		-	300	-	265	-	-
Borrowings from the U. S. Treasury.....		-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....		-	-	-	-	-	-
Other.....		-	-	-	-	-	-
Total increase in investment of the U. S. Government.....		-	300	-	265	-	-
Increase in other borrowings.....		-	-	-	-	-	-
Decrease in investment holdings.....		-	-	-	-	-	-
Decrease in selected cash and fund balances		2,339	-	5	-	24	-
Total funds provided by financing.....		2,339	300	5	265	24	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....		-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....		-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....		-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....		-	-	-	-	-	-
General and special fund revenues deposited.....		-	-	-	-	-	-
Other.....		-	-	-	-	-	3,547
Total decrease in investment of the U. S. Government.....		-	-	-	-	-	3,547
Decrease in borrowings from the public.....		-	-	4	-	-	-
Increase in investment holdings.....		-	-	-	-	-	-
Increase in selected cash and fund balances	2	-	205	-	208	-	92
Total funds applied to financing.....	2	-	205	4	208	-	3,639
Net effect of financing (excess of funds applied (-), or provided).....	-2	2,339	95	1	57	24	-3,639

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration		Veterans' Administration				
	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....		-	-	142,954	73,149	-	-
Cost of security or collateral acquired.....		-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....		-	945	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-	-	-	-
Other.....	-	-	-	523	267,428	-	-
Total acquisition of assets.....	-	-	945	143,477	340,577	-	-
Operating and other expenses (excluding depreciation).....	-	69,057	57,466	18,182	28,296	113	150,128
Increase in selected working capital.....	52	-	121	9,098	-	-	-
Total funds applied to operations.....	52	69,057	58,591	170,757	368,873	113	150,128
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	21,739 37/	81,537 37/	-	-
Sale of acquired security or collateral.....		-	-	-	-	-	-
Sale of fixed assets.....		-	22	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-	-	-	-
Other.....	161	-	-	154,000 40/	106,000 40/	-	-
Total realization of assets.....	161	-	22	175,739	187,537	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	82	111,204	58,170	29,960	54,419	114	150,010
Decrease in selected working capital.....	-	61,135	-	-	1,149	7	-
Total funds provided by operations.....	243	172,338	58,192	205,699	243,105	120	150,010
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-191	-103,281	339	-34,942	125,768	-7	118
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....		-	-	-	-	-	-
Borrowings from the U. S. Treasury.....		-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....		-	-	-	-	-	-
Other.....	-	3,547	-	-	200,000 42/	-	-
Total increase in investment of the U. S. Government.....	-	3,547	-	-	200,000	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	68,172	445	165,058	-	-	118
Decrease in selected cash and fund balances							
Total funds provided by financing.....	-	71,719	445	165,058	200,000	-	118
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....		-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....		175,000	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	183	-	106	-	-	*	-
General and special fund revenues deposited.....	-	-	-	200,000 42/	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	183	175,000	106	200,000	-	*	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	8	-	-	-	74,232	7	-
Total funds applied to financing.....	191	175,000	106	200,000	74,232	7	-
Net effect of financing (excess of funds applied (-), or provided).....	-191	-103,281	339	-34,942	125,768	-7	118

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					Export-Import Bank of Washington 44/	Farm Credit Administration 43/	
	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund		Revolving fund for adminis- trative expenses	Banks for cooperatives investment fund
<u>FUNDS APPLIED TO OPERATIONS</u>								
Acquisition of assets:								
Loans made.....	1,709		312	3,865	219	1,166,920	-	
Cost of security or collateral acquired..	-		-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....			-	-		158		
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....			-	-				
Other.....	10	-	183	8	-	550,284 45/	-	-
Total acquisition of assets.....	1,719	5	495	3,873	219	1,717,362	-	-
Operating and other expenses (excluding depreciation).....	8,874	5	8,873	11,488	-	97,294	3,118	-
Increase in selected working capital.....	37	-	4,156	-	2	4,835	-	
Total funds applied to operations.....	10,630	10	13,524	15,361	221	1,819,490	3,118	-
<u>FUNDS PROVIDED BY OPERATIONS</u>								
Realization of assets:								
Repayment of loans.....	628	7	16	925	219	627,331 37/	-	
Sale of acquired security or collateral..	-	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	-	-	*	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-		
Other.....	11	-	78	6	-	1,328,894 46/	-	13,087
Total realization of assets.....	639	7	94	931	219	1,956,224	-	13,087
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	10,488	*	46,711	41,611	-	205,878	3,139	-
Decrease in selected working capital.....	-	-	-	331	-	-	68	-
Total funds provided by operations.....	11,127	7	46,805	42,873	219	2,162,102	3,206	13,087
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-497	3	-33,281	-27,512	2	-342,612	-89	-13,087
<u>FUNDS PROVIDED BY FINANCING</u>								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....			-	-				
Borrowings from the U. S. Treasury.....			-	-		906,200	-	
Capital and surplus advances from the U. S. Treasury.....			-	-		-	-	
Other.....	-	-	-	-		-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	-	906,200	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	815,300	-	-
Decrease in selected cash and fund balances	-	3	500	252	2	-	-	-
Total funds provided by financing.....	-	3	500	252	2	1,721,500	-	-
<u>FUNDS APPLIED TO FINANCING</u>								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....			-	-		-		
Repayment of borrowings from the U. S. Treasury.....						1,084,000		
Repayment of capital and surplus advances from the U. S. Treasury.....						-		
Distribution of earnings to the U. S. Treasury.....			-	-		50,000		
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	8,000	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	8,000	-	1,134,000	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	33,781	19,764	-	896,800	-	-
Increase in selected cash and fund balances	497	-	-	-	-	33,312	89	13,087
Total funds applied to financing.....	497	-	33,781	27,764	-	2,064,112	89	13,087
Net effect of financing (excess of funds applied (-), or provided).....	-497	3	-33,281	-27,512	2	-342,612	-89	-13,087

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board			Panama Canal Company	Small Business Administration 47/		Tennessee Valley Authority	United States Information Agency
	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)		Business loan and investment fund	Disaster loan fund		
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	65,000		-	263,708	34,208	-	
Cost of security or collateral acquired..		32,837		-	1,642	57	-	
Purchase, construction, or improvement of fixed assets.....	118	11		8,439		-	191,625	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....					121,792	12,087	-	
Other.....	-	-	-	-			-	2,809
Total acquisition of assets.....	118	97,848	-	8,439	387,142	46,352	191,625	2,809
Operating and other expenses (excluding depreciation).....	16,881	73,712	-	126,136	66,105	15,746	295,070	691
Increase in selected working capital.....	171	-	1	-	18,564	-	-	-
Total funds applied to operations.....	17,170	171,561	1	134,575	471,811	62,099	486,695	3,500
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	182,973 37/	38,344	-	-
Sale of acquired security or collateral..	-	19,756 48/		-	2,298	72	-	
Sale of fixed assets.....	-	-		55	-	-	1,519	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....					393,021 38/	127,991 38/	424	2,478
Other.....	-	-	-	-			-	
Total realization of assets.....	-	19,756	-	55	578,292	166,407	1,943	2,478
Capital stock issued to the public.....	-	-					-	-
Income.....	17,328	288,921	-	144,900	32,412	5,105	379,607	31
Decrease in selected working capital.....	-	20,201	-	2,389	-	812	3,080	691
Total funds provided by operations.....	17,328	328,878	-	147,344	610,704	172,323	384,630	3,200
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-158	-157,317	1	-12,769	-138,892 49/	-110,224	102,065	300
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-		-	485	440	63,700	
Borrowings from the U. S. Treasury.....	-	-		-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	485	440	63,700	-
Increase in other borrowings.....	-	-	-	-	-	-	620,000	-
Decrease in investment holdings.....	-	54,250	16	-	54	-	-	300
Decrease in selected cash and fund balances	-	54,250	16	-	539	440	683,700	300
Total funds provided by financing.....	-	54,250	16	-				
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-		-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-		-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-		-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-		-	-	-	47,125	
General and special fund revenues deposited.....	-	-	-	-	-	-	15,002	-
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	62,127	-
Decrease in borrowings from the public.....	-	-	14	-	-	-	487,800	-
Increase in investment holdings.....	-	211,567	-	-	-	-	-	-
Increase in selected cash and fund balances	158	-	-	12,769	139,431	110,664	31,708	-
Total funds applied to financing.....	158	211,567	14	12,769	139,431	110,664	581,635	-
Net effect of financing (excess of funds applied (-), or provided).....	-158	-157,317	1	-12,769	-138,892 49/	-110,224	102,065	300

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967**
Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.	
				Agricultural Research Service	Forest Service	Working capital fund		
				Government Printing Office	Acquisition of property revolving fund			
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-			-	-	-	
Cost of security or collateral acquired.....	-	-			-	-	-	
Purchase, construction, or improvement of fixed assets.....	42,858	1,120		23	3,689	156	3,294	
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-		-	-	-	-	
Other.....	605	-	503	-	-	-	9	
Total acquisition of assets.....	43,463	1,120	503	23	3,689	156	3,303	
Operating and other expenses (excluding depreciation).....	16,055,251	195,942	6,552	4,887	20,773	8,791	62,823	
Increase in selected working capital.....	172,418	12,932	-	65	692	7	2,636	
Total funds applied to operations.....	16,271,132	209,995	7,055	4,976	25,154	8,954	68,763	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-			-	-	-	
Sale of acquired security or collateral.....	-	-			-	-	-	
Sale of fixed assets.....	2,800	37		2	668	1	16	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-		-	-	-	-	
Other.....	730	-	503	-	2	-	-	
Total realization of assets.....	3,530	37	503	2	670	1	16	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	15,372,776	209,143	6,425	4,710	26,136	8,941	64,078	
Decrease in selected working capital.....	416,152	-	761	-	-	-	-	
Total funds provided by operations.....	15,792,458	209,180	7,689	4,712	26,805	8,942	64,094	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	478,674	815	-634	264	-1,651	11	4,669	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	244,100	15,000						
Borrowings from the U. S. Treasury.....	-	-						
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	244,100	15,000	-	-	-	-	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances	502,427	-	-	264	-	11	5,162	
Total funds provided by financing.....	746,527	15,000	-	264	-	11	5,162	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-						
Repayment of borrowings from the U. S. Treasury.....	-	-						
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-						
Distribution of earnings to the U. S. Treasury.....	22,529	8,142					493	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	5	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	22,534	8,142	-	-	-	-	493	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	-	
Increase in selected cash and fund balances	245,318	6,043	634	-	1,651	-	-	
Total funds applied to financing.....	267,853	14,185	634	-	1,651	-	493	
Net effect of financing (excess of funds applied (-), or provided).....	478,674	815	-634	264	-1,651	11	4,669	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense agencies		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund ^{26/}	Stock fund	Industrial fund	Industrial fund	Corps of Engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....		-	-	-	-	-	-
Cost of security or collateral acquired..			-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	79		-	-	-	-	18,096
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....			-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	79	-	-	-	-	-	18,096
Operating and other expenses (excluding depreciation).....	5,853	4,628,484	262,057	1,658,774	1,022,872	1,039,431	364,327
Increase in selected working capital.....	36	-	3,684	-	-	-	-
Total funds applied to operations.....	5,968	4,628,484	265,741	1,658,774	1,022,872	1,039,431	382,424
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....		-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	*	-	-	-	-	-	821
Sale of securities other than public debt and issues of wholly owned Government enterprises.....			-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	*	-	-	-	-	-	821
Capital stock issued to the public.....	5,997	3,976,346	263,582	1,647,035	1,041,561	1,041,427	379,009
Income.....		220,453	-	2,202	50,755	107,469	4,433
Decrease in selected working capital.....	-						
Total funds provided by operations.....	5,997	4,196,799	263,582	1,649,237	1,092,317	1,148,895	384,262
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-29	431,685	2,159	9,537	-69,445	-109,464	-1,838
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....		107,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....		-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	107,000	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-						
Decrease in selected cash and fund balances	-	324,685	2,159	9,537	-	-	-
Total funds provided by financing.....	-	431,685	2,159	9,537	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....				-	-	-	-
Repayment of borrowings from the U. S. Treasury.....				-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....				-	-	-	-
Distribution of earnings to the U. S. Treasury.....		-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-			
Increase in selected cash and fund balances	29	-	-	-	69,445	109,464	1,838
Total funds applied to financing.....	29	-	-	-	69,445	109,464	1,838
Net effect of financing (excess of funds applied (-), or provided).....	-29	431,685	2,159	9,537	-69,445	-109,464	-1,838

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department-(Continued)			Health, Education, and Welfare Department			Interior Department Office of the Secretary Working capital fund	
	Navy Department			Public Health Service		Narcotic hospitals Working capital fund		
	Navy stock fund	Navy industrial fund	Marine Corps stock fund	Service and supply fund				
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	-		
Cost of security or collateral acquired.....	-	-	-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	-	-	-	35	20	35		
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-		
Other.....	-	-	-	-	-	13	-	
Total acquisition of assets.....	-	-	-	35	20	48	6	
Operating and other expenses (excluding depreciation).....	1,573,351	3,171,666	279,463	13,992	592	8,265	6,207	
Increase in selected working capital.....	30,312	93,915	22,950	-	36	-	-	
Total funds applied to operations.....	<u>1,603,663</u>	<u>3,265,581</u>	<u>302,413</u>	<u>14,027</u>	<u>648</u>	<u>8,314</u>	<u>6,213</u>	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	-	-	
Sale of acquired security or collateral.....	-	-	-	-	-	-		
Sale of fixed assets.....	-	-	-	-	14	*		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-		
Other.....	-	-	-	8	1	-	-	
Total realization of assets.....	-	-	-	8	15	*	*	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	1,553,780	3,159,763	252,005	14,019	632	8,441	6,242	
Decrease in selected working capital.....	-	-	-	610	-	925	24	
Total funds provided by operations.....	<u>1,553,780</u>	<u>3,159,763</u>	<u>252,005</u>	<u>14,637</u>	<u>647</u>	<u>9,366</u>	<u>6,266</u>	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>49,883</u>	<u>105,818</u>	<u>50,408</u>	<u>-610</u>	<u>2</u>	<u>-1,053</u>	<u>-52</u>	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	77,000	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	<u>77,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	-	
Decrease in selected cash and fund balances	-	<u>105,818</u>	<u>50,408</u>	-	<u>2</u>	-	-	
Total funds provided by financing.....	<u>77,000</u>	<u>105,818</u>	<u>50,408</u>	-	<u>2</u>	-	-	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	5	
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	5	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	-	
Increase in selected cash and fund balances	-	<u>27,117</u>	-	<u>610</u>	-	<u>1,053</u>	<u>47</u>	
Total funds applied to financing.....	<u>27,117</u>	<u>-</u>	<u>-</u>	<u>610</u>	<u>-</u>	<u>1,053</u>	<u>52</u>	
Net effect of financing (excess of funds applied (-), or provided).....	<u>49,883</u>	<u>105,818</u>	<u>50,408</u>	<u>-610</u>	<u>2</u>	<u>-1,053</u>	<u>-52</u>	

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department Federal Prison Industries, Inc.	Labor Department Office of the Secretary	State Department Working capital fund	Transportation Department 29/ United States Coast Guard		Treasury Department Bureau of Engraving and Printing	General Services Administration Buildings management fund
				Supply fund	Yard fund		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-			-	-
Cost of security or collateral acquired.....	-	-	-			-	-
Purchase, construction, or improvement of fixed assets.....	2,253	118	103		95	395	1,222
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-		-	-	-
Other.....	-	-	-		-	2	-
Total acquisition of assets.....	2,253	118	103		95	397	1,222
Operating and other expenses (excluding depreciation).....	39,485	5,481	8,434	25,184	18,133	33,692	403,529
Increase in selected working capital.....	2,583	138	-	-	625	1,078	-
Total funds applied to operations.....	<u>44,321</u>	<u>5,737</u>	<u>8,537</u>	<u>25,184</u>	<u>18,853</u>	<u>35,167</u>	<u>404,750</u>
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-		-	-	-
Sale of acquired security or collateral.....	-	-	-		-	-	-
Sale of fixed assets.....	46	-	-		-	10	82
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-		-	-	-
Other.....	-	-	-		-	-	-
Total realization of assets.....	46	-	-		5	10	82
Capital stock issued to the public.....	-	-	-		-	-	-
Income.....	51,585	5,538	8,554	24,033	16,789	34,111	405,131
Decrease in selected working capital.....	-	-	664	464	-	-	1,966
Total funds provided by operations.....	<u>51,631</u>	<u>5,538</u>	<u>9,219</u>	<u>24,497</u>	<u>16,794</u>	<u>34,120</u>	<u>407,178</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>-7,310</u>	<u>200</u>	<u>-682</u>	<u>687</u>	<u>2,059</u>	<u>1,046</u>	<u>-2,428</u>
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-		-	-	-
Borrowings from the U. S. Treasury.....	-	-	-		-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-		-	-	-
Other.....	-	-	-		-	-	-
Total increase in investment of the U. S. Government.....	-	-	-		-	-	-
Increase in other borrowings.....	-	-	-		-	-	-
Decrease in investment holdings.....	-	-	-		-	-	-
Decrease in selected cash and fund balances	-	200	-	687	2,059	1,046	-
Total funds provided by financing.....	-	200	-	687	2,059	1,046	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-		-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-		-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-		-	-	-
Distribution of earnings to the U. S. Treasury.....	-	4,000	-	-	-	-	1,690
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	4,000	-	-	-	-	1,690
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	3,310	682	-	-	-	738
Total funds applied to financing.....	<u>7,310</u>	<u>-</u>	<u>682</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,428</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>-7,310</u>	<u>200</u>	<u>-682</u>	<u>687</u>	<u>2,059</u>	<u>1,046</u>	<u>-2,428</u>

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIESSection III - Source and Application of Funds for the Twelve Months Ended June 30, 1967

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans' Administration	Civil Service Commission
	Construction services, public buildings	Federal telecom-munications fund	General supply fund	Working capital fund		
<u>FUNDS APPLIED TO OPERATIONS</u>						
Acquisition of assets:						
Loans made.....		-	-	-		-
Cost of security or collateral acquired..		89	11,805	176		48
Purchase, construction, or improvement of fixed assets.....		-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-	-	-
Other.....	-	-	-	3	74	-
Total acquisition of assets.....	-	89	11,805	179	74	48
Operating and other expenses (excluding depreciation).....	17,506	87,819	958,250	6,329	102,001	14,305
Increase in selected working capital.....	621	-	-	-	-	109
Total funds applied to operations.....	<u>18,126</u>	<u>87,908</u>	<u>970,055</u>	<u>6,508</u>	<u>102,075</u>	<u>14,463</u>
<u>FUNDS PROVIDED BY OPERATIONS</u>						
Realization of assets:						
Repayment of loans.....	-	-	-	-	-	-
Sale of acquired security or collateral..		-	-	-	-	-
Sale of fixed assets.....		22	1,081	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....		-	-	-	-	-
Other.....	-	-	212	-	-	-
Total realization of assets.....	-	22	1,293	1	-	-
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	17,738	88,290	923,829	6,584	105,082	16,223
Decrease in selected working capital.....	-	4,823	16,900	50	3,644	-
Total funds provided by operations.....	<u>17,738</u>	<u>93,135</u>	<u>942,041</u>	<u>6,645</u>	<u>108,726</u>	<u>16,223</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>389</u>	<u>-5,227</u>	<u>28,014</u>	<u>-137</u>	<u>-6,651</u>	<u>-1,760</u>
<u>FUNDS PROVIDED BY FINANCING</u>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....			45,000	100		
Borrowings from the U. S. Treasury.....			-	-		
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	45,000	100	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	<u>389</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds provided by financing.....	<u>389</u>	<u>-</u>	<u>45,000</u>	<u>100</u>	<u>-</u>	<u>-</u>
<u>FUNDS APPLIED TO FINANCING</u>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....						
Repayment of borrowings from the U. S. Treasury.....						
Repayment of capital and surplus advances from the U. S. Treasury.....			-	-	-	-
Distribution of earnings to the U. S. Treasury.....			8,015	77	110	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	8,015	77	110	3
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances	-	5,227	8,972	159	6,541	1,757
Total funds applied to financing.....	<u>-</u>	<u>5,227</u>	<u>16,986</u>	<u>237</u>	<u>6,651</u>	<u>1,760</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>389</u>	<u>-5,227</u>	<u>28,014</u>	<u>-137</u>	<u>-6,651</u>	<u>-1,760</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	Interior Department
		Foreign currency loans	U.S. dollar and foreign currency loans	Farmers' Home Administra- tion 31/	Rural Electrifica- tion Adminis- tration		
		Private enterprises 30/				Maritime Administration	Bonneville Power Adminis- tration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,258,346	35,155	725,443	22	411,995	-	-
Cost of security or collateral acquired.....		-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	116,278			84	66	1,867	110,970
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	387,000			-	-	-	-
Other.....	83,922	584	112	-	-	83,183	-
Total acquisition of assets.....	1,845,546	35,739	725,555	106	412,062	85,050	110,970
Operating and other expenses (excluding depreciation).....	503,083	3,250	49,034	64,124	98,187	227,750	41,165
Increase in selected working capital.....	3,309	-	-	-	-	-	-
Total funds applied to operations.....	2,351,939	38,989	774,589	64,230	510,249	312,799	152,135
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	668,657	16,802	120,366	101	180,607	7,480	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	11,526	-	-	5	-	11,521	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....				-	-	-	-
Other.....	130,902	-	-	-	-	-	24
Total realization of assets.....	811,086	16,802	120,366	106	180,607	19,002	24
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,182,570	10,874	152,888	57	87,839	5,036	53,481
Decrease in selected working capital.....	1,320,440	21,043	230,147	479	5,284	33,895	5,381
Total funds provided by operations.....	3,314,096	48,718	503,401	642	273,730	57,932	58,887
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-962,157	-9,729 50/	271,188 51/	63,589	236,518	254,867	93,248
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	1,276,015		79,142	82,588	12,426	311,080	126,010
Borrowings from the U. S. Treasury.....	472,000		-	-	472,000	-	-
Capital and surplus advances from the U. S. Treasury.....				-	-	-	-
Other.....	485,784	14,562	455,090	-	-	-	13,279
Total increase in investment of the U. S. Government.....	2,233,799	14,562	534,232	82,588	484,426	311,080	139,289
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	6	-	-	-	-	6	-
Decrease in selected cash and fund balances	617	-	-	-	-	-	-
Total funds provided by financing.....	2,234,422	14,562	534,232	82,588	484,426	311,086	139,289
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	1,505			133	98	302	580
Repayment of borrowings from the U. S. Treasury.....	214,511		26,824		187,687	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-		-		-	-	-
Distribution of earnings to the U. S. Treasury.....	821,557	-	-	-	-	-	-
General and special fund revenues deposited.....	735,499	24,291 36/	215,660 36/ 15,417	163	-	30,256	42,328
Other.....	19,112	-	842	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,792,185	24,291	257,902	1,139	187,785	30,557	42,908
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,404,394	-	5,143	17,861	60,123	25,661	3,133
Total funds applied to financing.....	3,196,579	24,291	263,045	18,999	247,907	56,218	46,041
Net effect of financing (excess of funds applied (-), or provided).....	-962,157	-9,729 50/	271,188 51/	63,589	236,518	254,867	93,248

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967**
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Treasury Department		Interstate Commerce Commission
	Southeastern Power Adminis- tration	Southwestern Power Adminis- tration	Miscellaneous loans and certain other assets	Civil defense and Recon- struction Finance Corpo- ration loans in liquidation	
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....		-	68,363		17,368
Cost of security or collateral acquired..		-	-		-
Purchase, construction, or improvement of fixed assets.....		3,290			
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	387,000	-	-
Other.....	-	-38	80	-	-
Total acquisition of assets.....	1	3,253	455,443	*	17,368
Operating and other expenses (excluding depreciation).....	3,492	16,047	-	34	-
Increase in selected working capital.....	3,309	-	-	-	-
Total funds applied to operations.....	6,802	19,300	455,443	35	17,368
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	-	-	342,712	257	332
Sale of acquired security or collateral.....			-	-	-
Sale of fixed assets.....			-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	130,878	-	-
Total realization of assets.....	-	-	473,590	257	332
Capital stock issued to the public.....			-	-	-
Income.....	29,328	17,190	825,356	520	-
Decrease in selected working capital.....	-	281	1,023,701	228	-
Total funds provided by operations.....	29,328	17,471	2,322,648	1,005	332
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-22,527	1,829	-1,867,205	-971	17,036
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S.					
Government:					
Appropriations enacted.....	1,000	7,499	638,870		17,400
Borrowings from the U. S. Treasury.....	-	-	-		-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	2,853	-	-	-	-
Total increase in investment of the U. S. Government.....	3,853	7,499	638,870		17,400
Increase in other borrowings.....	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-
Decrease in selected cash and fund balances	-	617	-	-	-
Total funds provided by financing.....	3,853	8,116	638,870		17,400
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S.					
Government:					
Appropriations lapsed, rescinded, or transferred.....	361				32
Repayment of borrowings from the U. S. Treasury.....					-
Repayment of capital and surplus advances from the U. S. Treasury.....			-		-
Distribution of earnings to the U. S. Treasury.....	-	-	821,557	-	-
General and special fund revenues deposited.....	23,063	6,287	392,148	971	332
Other.....	2,853	-	-	-	-
Total decrease in investment of the U. S. Government.....	26,276	6,287	1,213,705	971	364
Decrease in borrowings from the public.....	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-
Increase in selected cash and fund balances	103	-	1,292,370	-	-
Total funds applied to financing.....	26,379	6,287	2,506,076	971	364
Net effect of financing (excess of funds applied (-), or provided).....	-22,527	1,829	-1,867,205	-971	17,036

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 5. - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	10,879,768	1,814,570	6,999,020	872	2,065,306
Cost of security or collateral acquired..	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	1,545	634	911	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	2,230	-	2,230	-	-
Other.....	24,692	5,127	3,773	15,792	-
Total acquisition of assets.....	10,908,236	1,820,332	7,005,934	16,664	2,065,306
Operating and other expenses (excluding depreciation).....	722,716	66,731	172,903	21,684	461,397
Increase in selected working capital.....	6,075	3,370	2,705	-	-
Total funds applied to operations.....	11,637,026	1,890,432	7,181,542	38,348	2,526,704
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	12,689,357	1,621,960	6,520,484	697	4,546,216
Sale of acquired security or collateral..	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	6,105	-	-	6,105	-
Total realization of assets.....	12,695,462	1,621,960	6,520,484	6,802	4,546,216
Capital stock issued to the public.....	61,202	9,079	-	-	52,123
Income.....	1,003,084	76,891	192,510	251,037	482,647
Decrease in selected working capital.....	938,803	-	-	19,368	919,435
Total funds provided by operations.....	14,698,551	1,707,929	6,712,994	277,207	6,000,420
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3,061,524	182,503	468,548	-238,859	-3,473,717
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S.					
Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-
Increase in other borrowings.....	11,518,489	2,903,775	4,764,714	-	3,850,000
Decrease in investment holdings.....	13,633,336	1,450	-	-	13,631,886
Decrease in selected cash and fund balances	43,052	2,443	-	-	40,610
Total funds provided by financing.....	25,194,877	2,907,668	4,764,714	-	17,522,496
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S.					
Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	12,147	12,147	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	12,147	12,147	-	-	-
Decrease in borrowings from the public....	12,579,886	2,713,018	4,294,964	-	5,571,905
Increase in investment holdings.....	15,662,499	-	-	238,192	15,424,307
Increase in selected cash and fund balances	1,869	-	1,202	667	-
Total funds applied to financing.....	28,256,401	2,725,165	4,296,165	238,859	20,996,212
Net effect of financing (excess of funds applied (-), or provided).....	-3,061,524	182,503	468,548	-238,859	-3,473,717

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967**
Table 6. - Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 52/	Agriculture Department	Defense Department	Housing and Urban Development Department	Justice Department	
		Farmers' Home Administration	Army Department	Federal National Mortgage Association	Alien property activities	
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Secondary market operations	Alien property fund	International Claims Settle- ment Act, Title II fund
					World War II	
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	1,072,132	5,222		1,066,911	-	
Cost of security or collateral acquired.....	-	-		-	-	
Purchase, construction, or improvement of fixed assets.....	18,433			-	-	
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....				-	-	
Other.....	35,871	3	-	-	954	-
Total acquisition of assets.....	1,126,436	5,225	-	1,066,911	954	-
Operating and other expenses (excluding depreciation).....	2,556,027	584	138	245,114	213	7,183 53/ 29
Increase in selected working capital.....	95,240	-	3	-	-	675 54/ -
Total funds applied to operations.....	3,777,703	5,809	141	1,312,025	1,167	7,212
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	740,561	4,305	-	236,256	-	-
Sale of acquired security or collateral.....	*	*	-	-	-	-
Sale of fixed assets.....	1	1	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....				-	-	-
Other.....	50,635	7	-	-	-	-
Total realization of assets.....	291,197	4,313	-	236,256	-	-
Capital stock issued to the public.....	11,266	-	-	11,266	-	-
Income.....	1,116,112	1,100	145	243,993	1,167	5,396 55/ -
Decrease in selected working capital.....	1,753,993	186	-	13,386	115,909	-
Total funds provided by operations.....	3,172,568	5,599	145	504,900	117,076	5,396
Net effect of operations on expenditures (excess of funds applied, or provided (-))	605,136	209	-3	807,125	-115,909	1,815
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S.						
Government:						
Appropriations enacted.....	-			-	-	-
Borrowings from the U. S. Treasury.....	1,936,590		-	1,936,590	-	-
Capital and surplus advances from the U. S. Treasury.....	13,000	-	-	13,000	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	1,949,590	-	-	1,949,590	-	-
Increase in other borrowings.....	4,504,500	-	-	4,504,500	-	-
Decrease in investment holdings.....	79,420	-	-	62,420	16,000	-
Decrease in selected cash and fund balances	3,528	377	-	-	-	1,815
Total funds provided by financing.....	6,537,038	377	-	6,516,510	16,000	1,815
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S.						
Government:						
Appropriations lapsed, rescinded, or transferred.....	-			-	-	-
Repayment of borrowings from the U. S. Treasury.....	1,936,590			1,936,590	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	13,000			13,000	-	-
Distribution of earnings to the U. S. Treasury.....	-			-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	1,949,590	-	-	1,949,590	-	-
Decrease in borrowings from the public.....	3,694,776	-	-	3,694,776	-	-
Increase in investment holdings.....	269,405	168	-	62,418	131,882	-
Increase in selected cash and fund balances	18,131	-	3	2,600	27	-
Total funds applied to financing.....	5,931,902	168	3	5,709,385	131,909	-
Net effect of financing (excess of funds applied (-), or provided).....	605,136	209	-3	807,125	-115,909	1,815

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1967
Table 6. - Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department - (Continued)	General Services Administration	Civil Service Commission			Federal Communications Commission	National Capital Housing Authority
	Federal Prison System		Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund		
	Commissary funds, Federal prisons	National Archives trust fund				International telecom- munication settlements	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..							
Purchase, construction, or improvement of fixed assets.....	45	3	3	-	-	-	18,329
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	21	-	-	-	-	-	34,893
Total acquisition of assets.....	66	55	3	-	-	-	53,223
Operating and other expenses (excluding depreciation).....	2,548	638	513,365	1,775,538	-114	451	9,694
Increase in selected working capital.....	-	-	73,694	-	21,514	-	-
Total funds applied to operations.....	2,614	693	587,062	1,775,538	21,401	451	62,917
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1	-	-	-	-	50,627
Total realization of assets.....	-	1	-	-	-	-	50,627
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,649	889	605,600	221,009	21,919	450	11,795
Decrease in selected working capital.....	4	32	-	1,623,824	-	119	533
Total funds provided by operations.....	2,653	922	605,600	1,844,833	21,919	569	62,956
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-39	-229	-18,538	-69,295	-518	-119	-39
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....			-	-	-	-	-
Borrowings from the U. S. Treasury.....			-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S.							
Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	1,000
Decrease in selected cash and fund balances	-	-	-	-	-	-	661
Total funds provided by financing.....	-	-	-	-	-	-	1,661
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....			-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....			-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....			-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....			-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S.							
Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	17,952	54,981	304	-	1,700
Increase in selected cash and fund balances	39	229	586	14,314	214	119	-
Total funds applied to financing.....	39	229	18,538	69,295	518	119	1,700
Net effect of financing (excess of funds applied (-), or provided).....	-39	-229	-18,538	-69,295	-518	-119	-39

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES**Footnotes to Sections II and III**

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1967 Bulletin.
- 2/ Represents interest expense on appropriations made to the fund.
- 3/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
- 4/ Includes operating and administrative expenses funds.
- 5/ Includes interest expense of \$4,125 thousand on capital stock.
- 6/ Represents restoration of capital by the United States Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved September 9, 1966 (80 Stat. 702).
- 7/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 114 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
- 8/ Represents accrued interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury Department.
- 9/ The student loan insurance fund, shown under this heading on page 114 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
- 10/ The nurse training fund and the health professions education fund, shown under this heading on page 115 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
- 11/ Represents interest expense on public debt borrowings from the United States Treasury and on appropriations and other capital.
- 12/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
- 13/ This Department was established by an act approved October 15, 1966 (80 Stat. 931). The funds shown under this heading were transferred from the Commerce and Interior Departments. The Saint Lawrence Seaway Development Corporation was formerly an independent Agency.
- 14/ The Federal Farm Mortgage Corporation liquidation fund, shown under this heading on page 119 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
- 15/ The fund shown under this heading is known as "Advances to employment security administration account, unemployment trust fund." The farm labor supply revolving fund, formerly shown under this heading, has been liquidated.
- 16/ Figures in this column are preliminary.
- 17/ Expenses include costs applicable to postal operations paid for by other Government agencies for unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses also include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses, which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees. The miscellaneous expense account includes unreimbursed costs of \$33,800 thousand performed by other agencies.
- 18/ The operating deficit as of June 30, 1966, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1967.
- 19/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 20/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 122 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
- 21/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 122 of the December 1967 Bulletin, did not have any income or expense during the fiscal year 1967.
- 22/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 23/ Represents interest on funds advanced to the Administration by appropriations.
- 24/ Includes \$1,419 thousand representing guarantee and insurance claims paid.
- 25/ Represents net income of \$40,746 thousand from power operations, and net loss of \$26,186 thousand from nonincome-producing programs during the fiscal year 1967.
- 26/ Includes the Federal Communications Agency.
- 27/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense agencies, \$2,772 thousand; Air Force, \$392,282 thousand; Army, \$106,275 thousand; and Navy, \$96,625 thousand.
- 28/ Includes contractual services and other costs.
- 29/ This Department was established by an act approved October 15, 1966 (80 Stat. 931). The United States Coast Guard was transferred to this Department from the Treasury Department.
- 30/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
- 31/ Represents other loans, salaries, and expenses.
- 32/ Represents gross revenues of \$104,269 thousand less current year revenues of \$56,900 thousand transferred to Associated Projects.
- 33/ Statements of income and expense are not yet included for certain activities for which statements of financial condition were published in Section I, in the December 1967 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
- 34/ Excludes noncash transactions amounting to \$911,677 thousand representing loans exchanged for commodities.
- 35/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to \$26,591 thousand.
- 36/ Consists of principal and interest collections deposited into the Treasury Department.
- 37/ Includes sales of loans.
- 38/ Includes sales of participation certificates.
- 39/ Included beginning June 30, 1967.
- 40/ Represents sales of participation certificates.
- 41/ Includes retirements of participation certificates.
- 42/ Represents transfer from the direct loans to veterans and reserves revolving fund to the loan guaranty revolving fund as provided by an act approved September 6, 1966 (80 Stat. 679).
- 43/ The short-term credit investment fund, shown under this heading on page 122 of the December 1967 Bulletin, did not have any funds applied or provided during the fiscal year 1967.
- 44/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 122 of the December 1967 Bulletin, did not have any funds applied or provided during the fiscal year 1967.
- 45/ Represents retirements of participation certificates, including non-cash transactions of \$7,000 thousand. Excludes a refunding of \$107,000 thousand.
- 46/ Represents sales of participation certificates, including noncash transactions of \$25,000 thousand. Excludes a refunding of \$107,000 thousand.
- 47/ The lease guarantees revolving fund, shown under this heading on page 123 of the December 1967 Bulletin, did not have any funds applied or provided during the fiscal year 1967.
- 48/ Represents repayments and sales of assets acquired from insured institutions to prevent default.
- 49/ The net effect of operations on expenditures and net effect of financing include \$54 thousand representing cash in banks transferred as of July 1, 1966, from the Small Business Administration revolving fund.
- 50/ Represents United States dollar equivalent of foreign currency transactions.
- 51/ Includes United States dollar equivalent of foreign currency transactions.
- 52/ Certain activities are included in this Section only on a fiscal year basis at the present time.
- 53/ Consists of vested property cash charges of \$7,181 thousand and safe-keeping cash charges of \$2 thousand.
- 54/ Represents transfer of \$30 thousand to the World War II fund for payment of salaries and other expenses; and transfers to the United States Treasury for credit to the Rumanian claims fund and the Hungarian claims fund amounting to \$89 thousand and \$555 thousand respectively.
- 55/ Consists of vested property cash credits of \$5,394 thousand and safe-keeping cash credits of \$2 thousand.
- r Revised.
- * Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee												Housing and Urban Development		
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/								
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1963.....	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1964.....	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1965.....	792	255	1,741	300	-	300	-	-	-	-	-	-	-	-	200	-	200	
1966.....	3,037	428	4,350	1,840	30	2,110	-	-	-	-	-	-	-	-	605	20	785	
1967.....	5,269	1,622	7,996	2,900	180	4,830	600	-	600	100	-	100	740	50	1,475			
1966-December.....	333	25	3,934	-	25	2,020	-	-	-	-	-	-	-	-	5	743		
1967-January.....	1,388	-	5,322	1,100	-	3,120	170	-	170	60	-	60	465	-	1,208			
February.....	638	26	5,934	-	-	3,120	-	-	170	-	-	60	-	-	1,208			
March.....	144	28	6,050	-	-	3,120	-	-	170	-	-	60	-	-	1,208			
April.....	1,101	20	7,131	900	20	4,000	220	-	390	15	-	75	150	8	1,350			
May.....	400	352	7,179	-	-	4,000	-	-	390	-	-	75	-	-	1,350			
June.....	900	82	7,996	900	70	4,830	210	-	600	25	-	100	125	-	1,475			
July.....	-	161	7,834	-	35	4,795	-	-	600	-	-	100	-	-	17	1,459		
August.....	10	98	7,746	-	-	4,795	-	-	600	-	-	100	-	-	1,459			
September.....	142	67	7,821	-	-	4,795	-	-	600	-	-	100	-	-	1,459			
October.....	464	12	8,273	-	-	4,795	-	-	600	-	-	100	-	-	1,459			
November.....	321	115	8,479	-	30	4,765	-	-	600	-	-	100	-	-	20	1,439		
December.....	1,010	65p	9,424p	1,000	25	5,740	175	-	775	25	-	125	125	5	1,559			
Fiscal 1968 to date.....	1,946	518p	9,424p	1,000	90	5,740	175	-	775	25	-	125	125	44	1,559			

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)															Commodity Credit Corporation 7/					
	Housing and Urban Development (Cont.)			Small Business Administration 5/			Veterans' Administration 6/														
	Office of Secretary 4/																				
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing			
1962.....	-	-	-	-	-	-	-	-	-	300	-	300	296	-	902						
1963.....	-	-	-	-	-	-	-	-	-	250	30	520	-	68	834						
1964.....	-	-	-	-	-	-	-	-	-	373	66	827	-	457	377						
1965.....	-	-	-	-	-	-	100	-	100	450	255	1,022	42	-	419						
1966.....	-	-	-	350	-	350	885	10	975	761	398	1,385	436	-	855						
1967.....	680	-	680	520	70	800	260	60	1,175	1,411 8/	650 8/	2,146	958	791	1,021						
1966-December.....	-	-	-	-	350	-	20	927	250	-	1,387	83	-	527							
1967-January.....	150	-	150	155	-	505	100	-	1,027	154	-	1,541	134	-	661						
February.....	-	-	150	-	-	505	-	-	1,027	500	26	2,015	138	-	799						
March.....	-	-	150	-	-	505	-	-	1,027	-	28	1,987	144	-	943						
April.....	265	-	415	175	-	680	75	12	1,090	-	-	1,987	201	-	1,144						
May.....	-	-	415	-	-	680	-	-	1,090	400	241	2,126	-	111	1,033						
June.....	265	-	680	190	70	800	85	-	1,175	-	-	2,146	-	12	1,021						
July.....	-	-	680	-	-	800	-	18	1,156	-	3	2,143	-	122	897						
August.....	-	-	680	-	-	800	-	-	1,156	10	39	2,114	-	60	837						
September.....	-	-	680	-	-	800	-	-	1,156	-	67	2,047	142	-	979						
October.....	-	-	680	-	-	800	-	-	1,156	-	12	2,036	464	-	1,443						
November.....	-	-	680	-	-	800	-	10	1,146	-	85	1,951	321	-	1,764						
December.....	400	-	1,080	100	-	900	175	20	1,291	10	-	1,961	-	40p	1,724p						
Fiscal 1968 to date.....	400	-	1,080	100	-	900	175	48	1,291	20	206	1,961	926	222p	1,724p						

1/ Represents Direct Loan program.

2/ Represents program for Construction of Higher Education Facilities.

3/ Includes Special Assistance and Management and Liquidating programs.

4/ Includes College Housing and Public Facility programs.

5/ Includes programs for Disaster Loans and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

8/ Includes \$107 million refunding transaction.

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