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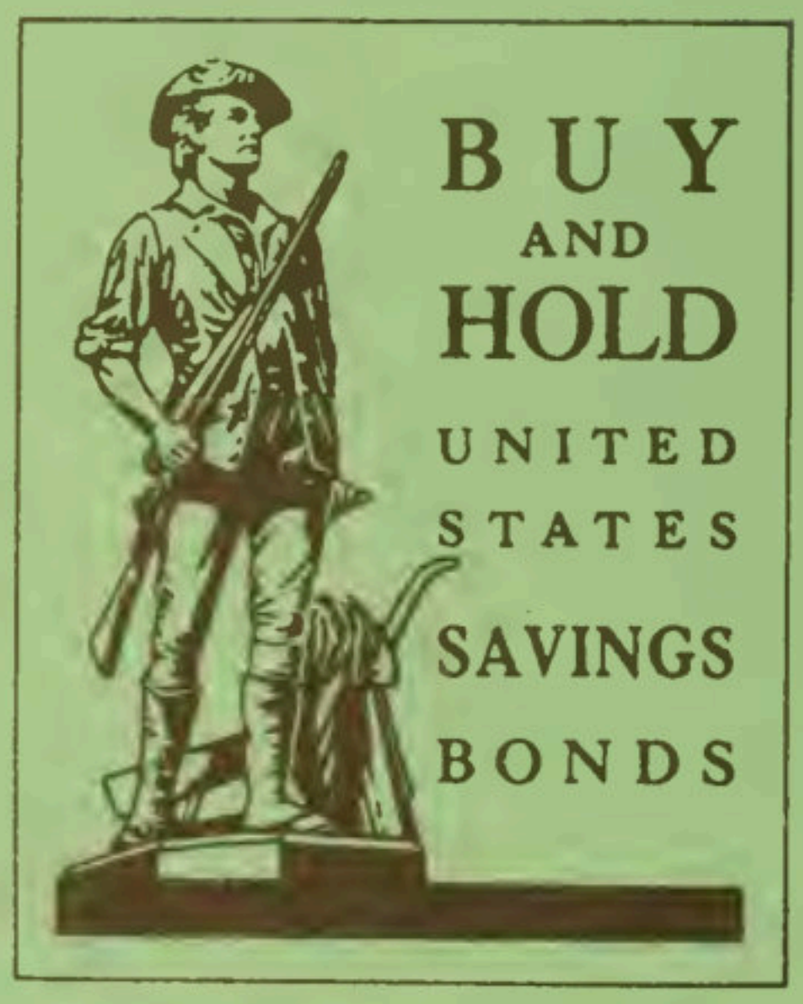

TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Notice of Reporting Change

Beginning with the September 1960 issue of the Bulletin, totals shown for net budget receipts and budget expenditures exclude certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change has been made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the budget surplus or deficit. Figures previously published in the Bulletin have been revised to the new reporting basis. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded from budget receipts and budget expenditures since July 1, 1948.

Reporting Bases - (Continued)

Additional Investor Groups Added to the Treasury Survey of Ownership of Federal Securities

Since the beginning of the year the Treasury has been receiving monthly reports from certain large corporations and savings and loan associations on "Holdings of Securities Issued by the United States Government and by Federal Agencies." These reports cover approximately half of all such securities held by corporations and savings and loan associations in the United States.

Beginning with the June 1960 survey appearing in this issue of the Treasury Bulletin on pages 51 - 56, data for the savings and loan associations and the corporations will be published as part of the regular monthly Treasury Survey of Ownership. Data received prior to June 1960 is summarized by type of security and by maturity distribution in the 4 tables appearing on pages 55 and 56 of this issue.

It is expected that similar reports from the larger State and local governmental units will be available for inclusion in the survey of ownership section of the Treasury Bulletin in the near future.

Changes in Reporting Holdings by Individuals of U. S. Savings Bonds

To measure accurately the current progress of the savings bond program the Treasury Department has changed the classification for reporting the ownership of U. S. savings bonds. The data are published monthly in the Treasury Bulletin in the section showing the "Ownership of Federal Securities" (page 50 in this issue). The change was first incorporated in the July 1960 issue.

The new classification places the emphasis on Series E and H savings bonds, the only series being sold today. Series E and H savings bonds held by individuals [1/] are now shown separately at six-month intervals from June 1941 through December 1958, and monthly thereafter. The matured and discontinued series (A-D, F, G, J, and K), of which there are $3.1 billion held by individuals, are now combined under the heading of "Savings bonds, Other Series."

Prior to the July 1960 Bulletin, individuals' holdings of savings bonds of all series, including Series A-D, E and H, and F, G, J and K, were lumped together under one general heading. In recent years, this method of grouping the declining amount of the discontinued series with the bonds now being sold obscured the results of the current thrift program - - Series E and H bonds. Of the discontinued bonds, the last of the Series A through D bonds matured in 1951. The sale of the Series F and G bonds were discontinued in 1952, when Series J and K were introduced. Series J and K were removed from sale in May 1957.

1/ The total outstanding and individual holdings are identical for the period before January 1, 1958. On that date sales were opened to nonindividuals on the same basis as individuals, and these nonindividuals holdings are currently estimated at about $0.2 billion.

Treasury Financing Operations

Advance Refunding Offer

On September 9, 1960, the Treasury announced that it would exchange, in advance of their maturity, four issues of 2-1/2 percent Treasury bonds maturing between June 15, 1967, and December 15, 1969, for three issues of 3-1/2 percent long-term bonds maturing in 1980, 1990 (additional issue), and 1998. The bonds eligible for exchange were issued during the war loan drives in 1942 and 1943.

Subscription books for the offering were open from September 12 through September 20.

Details and final results will be published in the October 1960 Treasury Bulletin.

13-Week and 26-Week Bills

Regular weekly Treasury bills issued in August totaled $6.2 billion, an amount equivalent to the 13-week and 26-week bills maturing. The four new issues of 13-week bills amounted to $4.3 billion and the four 26-week issues to $1.9 billion. Of the 13-week bills, the first, on August 4, was for $1.0 billion and the others were for $1.1 billion each. Of the 26-week issues, that for August 4 was for $0.4 billion and the others were for $0.5 billion each.

With the exception of the new 13-week bills dated August 25, which are for 92 days, the new securities carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26-weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
August 4	May 5	2.132%	August 4	2.409%
11	12	2.215	11	2.458
18	19	2.278	18	2.621
25	26	2.518	25	2.806

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 p.....	77,677	76,609	1,068	30	-69	1,625	2,654	8,005	286,331	140	286,471	286,065
Calendar years:												
1948.....	40,864 6/	35,623 6/	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1958-July....	2,935	6,603	-3,667	-376	290	-877	-4.630	5,119	275,466	102	275,568	275,139
August..	4,806	6,167	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,206	6,631	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,761	7,137	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,955	6,229	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.....	6,089	6,989	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan.....	4,508	6,756	-2,248	-81	408	2,879	957	5,918	285,808	106	285,907	285,484
Feb.....	6,535	6,290	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March...	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April...	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May.....	5,410	6,149	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June....	10,027	8,503	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July....	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August..	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept....	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.....	3,018	6,863	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.....	5,889	6,590	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec.....	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan.....	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.....	5,064	6,032	-968	-137	249	1,461	1,105	6,294	288,787	132	288,919	288,511
May.....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June p..	10,804	6,590	4,214	-340	-344	-3,036	494	8,005	286,331	140	286,471	286,065
July....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068

Source: Figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II). More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Beginning with this issue of the Treasury Bulletin, certain interfund transactions are excluded from both net budget receipts and budget expenditures, in accordance with the plan stated in the President's Budget Message of January 18, 1960 (see pages 2 and 5). Figures previously published for these series have been revised to the new reporting basis, except as noted. The change does not affect the budget surplus or deficit.

2/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 9.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; and $295 billion, on July 1, 1959. From July 1, 1960 through June 30, 1961, the limit is $293 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

6/ Figures for calendar years are not yet revised to exclude interfund transactions (see footnote 1).

p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs
	Income taxes				Employment taxes								
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue 6/	
1953	21,595	11,417	21,351	54,363	4,086	620	277	4,983	891	9,934	-	70,171	613
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 7/	15	80,172	754
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960 p	22,179	13,271	31,677	67,127	10,211	609	341	11,161	1,626	11,861	-	91,775	1,123
1960-January	564	2,144 8/	860 8/	3,568	298 8/	16	26	341	103	794	1	4,808	90
February	483	884	4,835	6,201	1,243	84	283	1,611	134	954	2	8,902	93
March	6,192	791	2,541	9,524	1,078	50	21	1,149	177	1,344	-	11,894	105
April	619	3,520	770	4,910	839	17	2	858	243	945	1	6,958	91
May	467	1,039	4,744	6,251	1,834	82	2	1,918	173	1,061	3	9,406	91
June p	5,530	1,852	2,275	9,657	1,104	52	1	1,157	135	1,114	-7	12,057	93
July	670	346	1,055	2,071	365	17	1	383	119	995	-	3,567	84

Fiscal year or month	Miscellaneous receipts 9/	Total budget receipts	Less: Transfers of tax receipts to-				Less: Refunds of receipts 13/				Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
			FOASI Trust Fund 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11	Highway Trust Fund 12/	Internal Revenue	Customs	Other	Total refunds			
1953	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825	154	64,671
1954	2,311	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655	235	64,420
1955	2,559	69,454	5,347 16/	-	599	-	3,400	22	4	3,426	60,390	181	60,209
1956	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165	315	67,850
1957	2,749	83,675	6,301	233	616	1,479	3,894	20	3	3,917	71,029	467	70,562
1958	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117	567	68,550
1959	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270	355	67,915
1960 p	3,976	96,874	9,272	939	609	2,642	5,024	18	2	5,045	78,368	690	77,677
1960-January	528	5,425	267 8/	31 8/	16	218	-17 17/	1	-	-16	4,909	42	4,867
February	294	9,289	1,132	112	84	264	430	2	-	432	7,265	28	7,237
March	219	12,217	986	92	50	191	1,316	2	-	1,317	9,581	1	9,580
April	419	7,468	759	80	17	202	1,335	1	-	1,336	5,074	10	5,064
May	228	9,725	1,677	158	82	249	1,003	2	-	1,005	6,555	5	6,550
June p	569	12,716	1,014	89	52	238	250	2	-	252	11,069	265	10,804
July	325	3,976	335	30	17	257	165	2	-	167	3,170	43	3,128

Source: Monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II).

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960 p	3,976	962	1,111	433	116	322	417	53	53	110	322	52	16	12	*
1959-July....	237	55	50	42	17	17	20	1	5	10	11	6	1	1	*
Aug.....	172	28	46	28	6	13	45	3	5	7	6	-15	2	1	-3
Sept....	224	26	77	34	7	26	21	4	3	6	5	8	1	2	+3
Oct.....	217	9	67	40	7	13	35	6	4	14	11	8	2	2	*
Nov.....	205	7	63	46	5	20	29	5	4	10	6	9	3	2	-1
Dec.....	666	388	77	64	16	45	42	5	4	7	7	7	1	1	+2
1960-Jan.....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	8	14	47	5	5	9	54	-13	1	1	+1
Mar.....	219	8	68	35	5	34	25	6	18	8	11	-2	2	*	-1
Apr.....	419	20	90	30	14	32	30	5	-9	7	186	19	1	*	-5
May.....	228	9	75	34	11	26	24	4	6	18	8	10	1	1	+2
June p ..	569	325	82	-10	17	49	71	3	4	7	6	8	1	1	+4

Source: Reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II).

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than $500,000.

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Footnotes to Table 1 - (Continued)

6/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

8/ Figures shown include (see footnote 9) decreases in income tax of $98 million withheld and $4 million not withheld and increases in transfers of $90 million to Federal Old-Age and Survivors Insurance Trust Fund and $11 million to Federal Disability Insurance Trust Fund.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401(a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)). Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

13/ Interest on refunds is included in expenditures in Table 4.

14/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals in accordance with the reporting procedure outlined in the President's Budget Message of January 18, 1960 (see Reporting Bases, p.II).

15/ Figures in this column differ from those previously published under the same caption because of the exclusion of certain interfund transactions (see footnote 14).

16/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 9).

17/ Net of reimbursement of $89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than $500,000.

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Table 3.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges by GAO for audits of Gov't. corporations
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veteran's Administration 4/	Under Defense Production Act 5/	Other 6/			
1953	154	147	46	23	55	6	-	1	3	6	7	7	*	1
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	*	12	-	1
1960 p	690	680	465	46	90	8	6	-	23	35	8	10	-	1
1960-Jan.	42	42	*	*	42	-	-	-	-	*	*	-	-	*
Feb.	28	25	*	*	10	2	-	-	12	*	1	3	-	-
Mar.	1	1	*	*	1	-	-	-	-	*	*	-	-	*
Apr.	10	9	9	*	*	-	-	-	-	*	*	-	-	*
May	5	3	-	*	*	2	-	-	-	*	*	3	-	*
June p	265	265	241	21	1	-	-	-	-	1	1	-	-	-
July	43	43	*	*	39	-	-	-	-	3	*	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments. Excludes transactions under Defense Production Act.

2/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

3/ Direct loan program.

4/ By various agencies for programs under the Defense Production Act.

5/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Corporation beginning 1960.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Realization on the Government's investment.

8/ Preliminary.

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Footnotes to Table 4 - (Continued)

Footnotes 1 through 3 follow Table 4 on page 5.

4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of $2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and $8 million is shifted from "State Department" to "Funds appropriated to the President."

5/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals in accordance with the reporting procedure outlined in the President's Budget Message of January 18, 1960 (see Reporting Bases, p.II).

9/ Figures in this column differ from those previously published under the same ception because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes $1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to the act approved June 17, 1959 (22 U.S.C. 286e). Of the total, $344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6).

11/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

* Less than $500,000.

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Table 4.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953.....	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954.....	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955.....	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956.....	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957.....	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958.....	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959.....	118	47	56	4,109 4/	9,315	359	1,152	7,091	382	41,233 4/	807
1960 p.....	126	49	56	1,758	9,002	409	307	5,429	539	42,805	902
1960-January....	9	4	4	145	738	22	17	500	40	3,278	57
February...	9	4	5	133	778	32	-8	355	-18	3,488	56
March.....	10	4	3	155	794	39	15	314	-70	3,749	63
April.....	10	5	4	140	796	37	-129	325	-30	3,438	66
May.....	8	4	6	163	841	13	-9	239	-28	3,448	75
June p.....	14	4	5	138	872	69	-120	507	47	3,718	130
July.....	10	4	5	129	740	-2	135	396	54	3,249	56

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1953.....	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120
1954.....	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955.....	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956.....	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957.....	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958.....	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959.....	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31	80,697	355	80,342
1960 p.....	3,403	690	258	549	615	242	9,182	76	875	28	77,299 11/	690	76,609
1960-January.....	314	46	20	48	43	22	826	4	61	-	6,199	42	6,157
February....	285	61	20	42	57	22	779	8	64	-	6,170	28	6,142
March.....	270	52	22	41	78	1	784	5	94	-	6,424	1	6,423
April.....	325	44	28	57	69	13	772	5	67	1	6,041	10	6,032
May.....	284	48	21	44	62	14	772	4	69	-	6,079	5	6,073
June p.....	279	54	21	47	88	16	803	6	158	-	6,855	265	6,590
July.....	277	58	21	45	74	57	806	9	64	30	6,214 11/	43	6,172

Source: Monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II). Revolving fund expenditures are included net.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on page 4.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of July 31, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 (Preliminary) 1/ 2/	Additions, fiscal year 1961 to date				
		Increase 3/				Transfers, borrowings, investments 7/
		Appropriations 4/	Authorizations to expend from debt receipts 5/	Other authorizations 6/	Total	
Legislative Branch	126	134	-	-16	118	-
The Judiciary	4	9	-	-	9	-
Executive Office of the President	52	71	-	-	71	-
Funds appropriated to the President	2,939	273	-	-	273	-
Independent offices	14,038	7,939	50	2	7,991	-
General Services Administration	298	483	-	-	483	-
Housing and Home Finance Agency	8,944	343	-	150	493	-
Agriculture Department	3,849	4,582	577	5	5,164	-
Commerce Department	471	646	-	37	683	-
Defense Department:						
Military functions	31,016	40,991	-	-	40,991	-
Military assistance	2,270	150		-	150	-
Civil functions	368	172	-	-	172	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,260	640	-	-	640	-
Interior Department	429	463	1	1	465	-
Justice Department	27	49	-	-	49	-
Labor Department	195	89	-	-	89	-
Post Office Department	408	49	-	-	49	-
State Department	54	87	-	-	87	-
Treasury Department	6,421	10,500	-	-	10,500	-
District of Columbia - Federal contribution and loans	81	73	-	-	73	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	73,251	67,744	628	179	68,551	-

Agency	Deductions, fiscal year 1961 to date		Unexpended balances July 31, 1960 (Preliminary)				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch	5	-	208	-	31	-	239
The Judiciary	4	-	9	-	-	-	9
Executive Office of the President	5	-	118	-	-	-	118
Funds appropriated to the President	129	-	2,765	319	-	-	3,084
Independent offices	740	24	10,733	9,933	141	458	21,265
General Services Administration	-2	-	784	-	-	-	784
Housing and Home Finance Agency	135	20	574	6,418	1,538	753	9,282
Agriculture Department	396	1	2,565	6,006	46	-	8,616
Commerce Department	54	-	997	-	104	-	1,101
Defense Department:							
Military functions	3,104	-	68,903	-	-	-	68,903
Military assistance	146	-	2,273	-	-	-	2,273
Civil functions	56	-	474	10	-	-	484
Undistributed foreign transactions	-8	-	8	-	-	-	8
Health, Education, and Welfare Department	277	-	1,622	-	1	-	1,623
Interior Department	58	-	750	1	85	-	836
Justice Department	21	-	55	-	-	-	55
Labor Department	45	-	239	-	-	-	239
Post Office Department	74	-	384	-	-	-	384
State Department	57	-	84	-	-	-	84
Treasury Department	879	-	10,078	5,964	-	-	16,042
District of Columbia - Federal contribution and loans	30	-	124	-	-	-	124
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the Government	12 10/	-	-12	-	-	-	-12
Total	6,214	45	103,736	28,651	1,946	1,210	135,543
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	43						
Total budget expenditures	6,172						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ These preliminary balances shown as of July 1, 1960, are the latest available at this time. They are based on preliminary reports from the agencies and are subject to later adjustments as additional information is received, preparatory to the closing of the central accounts in the Treasury for fiscal year 1960. Among the areas subject to later adjustment are the following: certain overseas transactions not yet included; the write-offs or withdrawals of unobligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30 (the write-offs in the fiscal year 1960 amounted to $-12 million); certain indefinite appropriations included on the basis of Budget estimates instead of final figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) contract authorizations, (c) investment in public debt securities, and (d) restorations and reappropriations, which may require adjustment on the basis of final reports from the agencies. Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ The data in this report with respect to new appropriations, and other authorizations for the fiscal year 1961, cover only those acts approved through July 31, 1960.

4/ Includes reappropriations.

5/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

Remaining footnotes on page 7.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960 p	1961 through July	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense	061	35,791	38,439	39,062	41,233	41,200	3,096	68,911
Development and control of atomic energy	066	1,651	1,990	2,268	2,541	2,624	219	1,705
Stockpiling and defense production expansion	067	588	490	625	312	180	9	210
Military assistance	068	2,611	2,352	2,187	2,340	1,607	146	2,273
Total major national security		40,641	43,270	44,142	46,426	45,611	3,471	73,099
International affairs and finance:								
Conduct of foreign affairs	151	120	157	173	237	219	53	61
Economic and technical development 2/	152	1,613	1,683	1,910	3,403	1,380	66	13,338
Foreign information and exchange activities	153	111	133	149	139	137	13	69
Total international affairs and finance		1,843	1,973	2,231	3,780	1,736	133	13,468
Veterans' services and benefits:								
Veterans' education and training 3/	101	767	774	699	574	514	23	400
Other veterans' readjustment benefits 4/	102	123	126	168	177	*	*	*
Veterans' compensation and pensions	103	2,798	2,870	3,104	3,275	3,368	289	3,547
Veterans' insurance and servicemen's indemnities	104	105	47	43	35	34	3	137
Veterans' hospitals and medical care	105	788	801	856	921	961	76	1,121
Other veterans' services and administration	106	176	175	156	193	179	13	177
Total veterans' services and benefits		4,756	4,793	5,026	5,174	5,056	404	5,383
Labor and welfare:								
Labor and manpower	211	475	400	458	844	411	37	265
Public assistance	212	1,457	1,558	1,797	1,969	2,061	176	181
Promotion of public health	213	351	469	546	704	818	61	1,121
Promotion of education 5/	214	281	292	319	468	512	34	366
Promotion of science, research, libraries, and museums 6/	215	56	71	72	119	268	20	437
Correctional and penal institutions	216	31	32	34	39	46	4	18
Other welfare services and administration 2/	217	169	201	221	279	221	11	175
Total labor and welfare		2,821	3,022	3,447	4,421	4,338	342	2,563
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,900	3,430	3,151	5,126	3,452	240	5,226
Financing farm ownership and operation 8/	352	231	227 9/	239	250	289	6	817
Financing rural electrification and telephones	353	217	267	297	315	330	21	1,210
Conservation and development of agricultural land and water resources 2/	354	305	374	448	547	702	89	737
Research, and other agricultural services 2/	355	215	227	255	291	292	14	394
Total agriculture and agricultural resources		4,867	4,525 9/	4,389	6,529	5,066	369	8,385
Natural resources:								
Conservation and development of land and water resources	401	803	925	1,138	1,183	1,234	89	1,559
Conservation and development of forest resources	402	139	163	174	201	220	17	239
Conservation and development of mineral resources	403	38	62	59	71	65	2	42
Conservation and development of fish and wildlife	404	45	51	60	68	68	4	111
Recreational use of natural resources	405	44	59	69	86	74	8	173
General resource surveys and administration	409	35	38	43	60	52	5	55
Total natural resources		1,105	1,297	1,544	1,669	1,713	125	2,179
Commerce and housing:								
Promotion of water transportation	510	420	365	392	436	508	59	977
Provision of highways	511	783	40 10/	31	30	38	3	277
Promotion of aviation	512	180	219	315	494	568	48	1,239
Space exploration and flight technology	513	71	76	89	145	402	27	1,260
Postal service	514	463	518	674	774	615	74	384
Community development and facilities	515	4	49	78	108	130	26	2,683
Public housing programs	516	31	60	51	97	134	24	1,647
Other aids to housing 11/	517	19	-60	228	1,085	234	108	7,289
Other aids to business 12/	518	-83	59	115	139	89	-1	3,458
Regulation of commerce and finance	519	41	45	49	58	58	6	59
Civil and defense mobilization	520	58	65	66	46	46	4	356
Disaster insurance, loans, and relief 13/	521	43	21	21	8	2	*	26
Total commerce and housing		2,030	1,455 10/	2,109	3,421	2,822	379	19,655
General government:								
Legislative functions	601	77	90	88	102	101	4	209
Judicial functions	602	38	40	44	47	49	4	9
Executive direction and management	603	9	9	10	12	12	1	15
Federal financial management	604	475	476	502	566	558	41	599
General property and records management	605	164	194	239	291	368	-3	722
Central personnel management and employment costs 14/	606	334	627	140	205	216	63	43
Civilian weather services	607	34	38	39	46	54	3	63
Protection services and alien control	608	188	187	199	216	217	18	45
Territories and possessions, and District of Columbia	609	72	77	75	89	91	33	192
Other general government	610	238	51	20	30	27	1	35
Total general government		1,630	1,790	1,359	1,606	1,692	165	1,932

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960 p	1961 through July	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	6,787	7,244	7,607	7,593	9,182	806	8,814
Interest on refunds of receipts	652	54	57	74	70	76	9	66
Interest on uninvested funds	653	6	6	8	9	10	*	10
Total interest		6,846	7,308	7,689	7,671	9,268	815	8,890
Undistributed	-	-	-	-	-	-2	12	-12
Total		66,540	69,433 9/ 10/	71,936	80,697	77,299	6,214	135,543
Less: Certain interfund transactions included in both expenditures and receipts		315	467	567	355	690	43	
Budget expenditures (see Table 4)		66,224	68,966	71,369	80,342	76,609	6,172	

Source: Expenditures for 1960 and 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 and 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 and 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 and 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1960 and 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 4, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 12); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 and 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 and 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

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Footnotes to Table 5 - (Continued)

Footnotes 1 through 5 follow Table 5 on page 6.

6/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

7/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 2/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960 p	30	-280	21,795	22,075	-713	1,023
1960-January	-379	-1,146	828	1,974	764	3
February	662	716	2,329	1,613	-160	105
March	-442	-160	1,708	1,868	-386	104
April	-137	-577	1,490	2,067	296	143
May	577	1,521	3,301	1,780	-1,097	153
June p	-340	552	2,757	2,205	-1,042	150
July	-95	-734	1,057	1,790	616	23

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II)

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

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Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 p	21,795	10,439	1,071	1,405	2,703	645	62	1,766	3,003	700
1960-January	828	291	32	18	67	42	2	107	218	51
February	2,329	1,257	125	88	251	141	24	137	264	43
March	1,708	1,020	93	71	56	44	2	151	191	80
April	1,490	791	82	20	175	39	1	125	202	54
May	3,301	1,870	177	85	670	41	2	124	249	82
June p	2,757	1,220	117	481	145	111	18	349	239	79
July	1,057	348	30	18	131	39	2	165	257	66

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 9 for treatment thereafter), in 1953 it was included in miscellaneous budget receipts.

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

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Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 p	22,075	22,267	11,152	571	1,136	2,737	583	84	896	3,408
1960-January	1,974	1,672	938	54	98	255	46	7	72	144
February	1,613	1,792	873	43	93	284	50	6	74	214
March	1,868	1,862	905	48	81	312	55	9	78	214
April	2,067	1,862	903	48	93	258	52	7	76	224
May	1,780	1,876	905	46	89	228	50	7	77	252
June p	2,205	2,287	1,237	46	86	228	51	8	79	250
July	1,790	1,692	910	47	89	191	47	9	76	249

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1953	-	-	-	441	-529	-120	6/	6/	-120	-4[illegible]
1954	-	-	-	495	-558	-437	6/	6/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 p	-	42	950	709	-192	-6	239	-723	279	-186
1960-January	-	-71	71	58	302	3	292	61	-350	300
February	-	1	99	54	-179	5	-128	290	-157	-184
March	-	-24	124	54	6	9	121	-21	-91	-3
April	-	139	12	49	204	-1	-202	155	46	205
May	-	-3	150	44	-96	7	123	-166	50	-103
June p	-	97	44	161	-82	-13	-20	-172	179	-69
July	-	-36	72	37	99	10	100	-63	-27	89

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,[illegible]3,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 9), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

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Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 p.....	713	547	-726	494	264	-41	62	-21	871	-428	-	71
1960-Jan.....	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8
Feb.....	160	186	24	41	-7	-28	93	18	64	-18	-	*
March.....	386	440	420	84	-3	-247	-14	-6	65	121	-	20
April.....	-296	-279	-66	35	-81	-185	-9	-5	40	-15	-	7
May.....	1,097	1,059	454	83	*	535	-13	-7	56	-49	-	-1
June p....	1,042	1,084	383	111	398	-83	61	10	273	-56	-	-13
July.....	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953.....	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960 p.....	166	62	-	-	16	18	51	18 r	239	*	134	102	1	2
1960-Jan....	127	6	-	-	115	5	-	2	292	-	74	217	-	1
Feb....	-26	-	-	-	-36	3	6	2 r	-128	-	17	-145	-	-
March..	-54	11	-	-	-76	5	4	2 r	121	-	1	120	-	-
April..	-17	-27	-	-	17	-10	-	2	-202	-	4	-206	-	-
May....	38	8	-	-	36	-11	4	1 r	123	-	7	116	-	*
June p.	-42	4	-	-	-46	4	-7	3 r	-20	*	8	-28	1	-
July...	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

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r Revised to exclude T.V.A.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1953	25	-7	1	*	-7	*	32	65	65	-	*
1954	4	-29	-	*	-30	*	33	44	44	-	*
1955	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958	-567	6	-	*	6	*	-573	-573	-	-233	*
1959	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 p	-1,023	-29 4/	-	*	-28	*	-995	-995	-	*	*
1959-Jan.	-3	-3	-	*	-3	*	*	*	-	-	-
Feb.	-105	-5	-	*	-5	*	-100	-100	-	-	-
March	-104	-3 4/	-	*	-3	*	-100	-100	-	-	*
April	-143	7	-	*	7	*	-150	-150	-	-	-
May	-153	-2	-	*	-2	*	-151	-151	-	-	-
June p	-150	-6	-	*	-6	*	-143	-143	-	-	*
July	-23	6	-	*	6	*	-28	-28	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1953	-	-	-33	-	12	-	-45
1954	-	-	-11	-	136	-	-146
			Memorandum				
1955	-	-	-269	10	-226	-	-53
1956	-	-100	-872	-23	-588	-	-261
1957	-238	-950	-86	-46	191	-	-230
1958	-225	-115	167	-20	282	-	-95
1959	58	-125	-1,222	-86	-554	-340	-242
1960 p	-	-995	-723	-46	-284	-144	-250
1960-Jan.	-	*	61	-	79	21	-39
Feb.	-	-100	290	3	346	-39	-20
March	-	-100	-21	*	20	-42	1
April	-	-150	155	19	247	-64	-47
May	-	-151	-166	*	-110	-57	1
June p	-	-143	-172	10	-71	-63	-48
July	-	-28	-63	*	-16	-47	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes a small amount of sales by the District of Columbia stadium fund, a trust enterprise fund.

5/ Secondary market operations.

* Less than $500,000.

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CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953	71,495	76,769	-5,274	2,919	56	-2,299	-
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 p	94,984	94,283	701	1,822	53	2,654	-78
1960-January	5,462	6,768	-1,306	554	4	-722	-26
February	9,230	8,074	1,156	-744	5	450	-33
March	11,084	7,100	3,984	-4,039	6	-122	75
April	6,369	7,819	-1,450	2,435	5	1,105	-115
May	9,685	8,014	1,671	-375	4	1,217	83
June p	12,371	8,214	4,157	-3,622	3	494	44
July	3,970	7,476	-3,506	2,525	2	-1,006	27

Source: Based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II).
1/ Figures in this column differ from those previously published because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see tables 3 and 4).
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Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,509	1,353	1,301	2,654
1960-January	5,397	6,757	-1,360	638	-722
February	8,909	7,559	1,351	-901	450
March	11,921	7,975	3,946	-4,068	-122
April	5,818	7,081	-1,264	2,369	1,105
May	9,681	8,013	1,668	-451	1,217
June	12,592	8,400	4,192	-3,698	494
July	3,752	7,228	-3,476	2,470	-1,006

Source: Figures are based on the daily Treasury statement. Those in the first four columns of this table may differ somewhat from figures originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account	Total 1/	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1953.....	64,671	8,929	73,600	2,048	*	56	2,105	71,495	56	-206	71,345
1954.....	64,420	9,155	73,575	1,876	*	73	1,949	71,626	73	115	71,815
1955.....	60,209	9,536	69,745	1,880	*	29	1,909	67,836	29	-106	67,758
1956.....	67,850	11,685	79,535	2,425	*	23	2,448	77,087	23	-31	77,079
1957.....	70,562	14,369	84,931	2,777	*	49	2,826	82,105	49	-279	81,875
1958.....	68,550	16,329	84,879	2,927	*	59	2,987	81,892	59	142	82,094
1959.....	67,915	17,084	85,000	3,295	*	44	3,340	81,660	44	-93	81,612
1960 p.....	77,677	21,795	99,472	4,435	*	53	4,488	94,984	53	-175	94,862
1960-January...	4,867	828	5,695	229	*	4	234	5,462	4	-69	5,397
February..	7,237	2,329	9,566	331	*	5	336	9,230	5	-326	8,909
March.....	9,580	1,708	11,288	198	*	6	204	11,084	6	830	11,921
April.....	5,064	1,490	6,554	180	*	5	185	6,369	5	-556	5,818
May.....	6,550	3,301	9,851	161	*	4	166	9,685	4	-8	9,681
June p....	10,804	2,757	13,562	1,188	*	3	1,191	12,371	3	217	12,592
July.....	3,128	1,057	4,184	213	*	2	214	3,970	2	-220	3,752

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1953.....	74,120	5,288	-119	79,289	2,048	472	76,769	-	155	-206	76,407
1954.....	67,537	7,204 5/	-435 5/	74,306	1,876	572	71,858	-257	256	115	71,974
1955.....	64,389	8,546	98	73,033	1,880	615	70,537	312	230	-106	69,888
1956.....	66,224	9,436 6/	324	75,984	2,425	943	72,616	202	399	-31	71,984
1957.....	68,966	12,961	45	81,972	2,777	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,069	-629	86,810	2,927	470	83,412	-140	506	142	83,188
1959.....	80,342	18,597	1,290	100,230	3,295	2,131	94,804	23	646	-93	94,042
1960 p.....	76,609	22,075	485	99,169	4,435	451	94,283	78	521	-175	93,508
1960-January...	6,157	1,974	-353	7,778	229	781	6,768	26	-84	-69	6,757
February..	6,142	1,613	-162	7,593	331	-812	8,074	33	156	-326	7,559
March.....	6,423	1,868	-100	8,191	198	894	7,100	-75	29	830	7,975
April.....	6,032	2,067	46	8,145	180	146	7,819	115	66	-556	7,081
May.....	6,073	1,780	43	7,896	161	-279	8,014	-83	76	-8	8,013
June p ...	6,590	2,205	192	8,987	1,188	-414	8,214	-44	76	217	8,400
July.....	6,172	1,790	-37	7,925	213	236	7,476	-27	56	-220	7,228

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/		
1953	59	-	1,094	*	420	463	7	2,048
1954	68	-	1,188	5	430	167	18	1,876
1955	81	1	1,173	5	439	166	16	1,880
1956	102	2	1,207	5	574	521	12	2,425
1957	[illegible]	1	1,318	6	644	695	10	2,777
1958	221	1	1,342	8	662	681	11	2,927
1959	239	6	1,315	9	746	846	135	3,295
1960 p	263	3	1,327	10	747	1,178	908	4,435
1960-January	94	-	6	-	52	55	23	229
February	33	-	149	1	65	69	15	331
March	5	-	19	3	74	74	22	198
April	7	-	35	*	60	63	14	180
May	11	-	17	1	58	65	9	161
June p	5	-	697	*	64	75	347	1,188
July	4	-	3	*	57	139	10	213

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Notes to International Monetary Fund 6/		
1953	718	-	-1	-24	28	-250	472
1954	524	68	-1	-14	109	-115	572
1955	497	26	-1	-8	156	-55	615
1956	456	-15	*	-7	175	335	943
1957	388	234	*	-6	-674	-753	-811
1958	254	91	*	-4	-450	579	470
1959	801	87	*	-2	1,361	-116	2,131
1960 p	341	237	*	-2	259	-383	451
1960-January	118	154	*	*	30	480	781
February	-6	-545	*	*	32	-294	-812
March	-154	309	*	*	54	685	894
April	2	361	*	*	10	-227	146
May	6	-302	*	*	47	-30	-279
June p	-114	-238	*	*	-	-63	-414
July	54	213	*	*	30	-61	236

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960p	1,625	1,023	723	547	166	239	2,420
1960-January	287	3	-61	-891	127	292	701
February	-501	105	-290	186	-26	-128	-718
March	-3,757	104	21	440	-54	121	-4,139
April	1,961	143	-155	-279	-17	-202	2,447
May	579	153	166	1,059	38	123	-322
June p	-3,036	150	172	1,084	-42	-20	-3,736
July	2,008	23	63	-623	6	100	2,609

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/				Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	524	-1	-14	109	*	618	2,512	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 p	341	*	-2	259	*	597	1,822	521	1,301
1960-January	118	*	*	30	*	147	554	-84	638
February	-6	*	*	32	*	26	-744	156	-901
March	-154	*	*	54	*	-100	-4,039	29	-4,068
April	2	*	*	10	*	12	2,435	66	2,369
May	6	*	*	47	*	53	-375	76	-451
June p	-114	*	*	-	*	-114	-3,622	76	-3,698
July	54	*	*	30	*	84	2,525	56	2,470

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures are revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures, to accord with the new reporting procedure outlined in the President's Budget message of January 18, 1960, (see pages 2 and 5). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those previously published because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

* Less than $500,000.

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Footnotes to Table 4

1/ See footnote 1 to Table 3.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See footnote 4 to Table 3.

4/ Not reported prior to 1954.

5/ See footnote 1 to Table 7.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

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Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1956.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures are no longer included; see tables 3 and 4.

* Less than $500,000.

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Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). In June 1959 $1,031 million of notes were issued as part of the additional United States subscription to the Fund authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

7/ Checks outstanding less deposits in transit, and changes, in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).

* Less than $500,000.

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Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

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Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1953	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1959-December	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-January	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862
February	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311
March	549	3,738	109	4,395	271	79	192	360	5,297	108	5,189
April	619	4,490	107	5,215	268	42	447	441	6,412	118	6,294
May	462	6,180	107	6,749	272	50	150	377	7,598	87	7,511
June	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
July	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 4). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1953	2,6[illegible]	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,4[illegible]	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,81[illegible]	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,[illegible]	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,[illegible]79	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1959-December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,126
March	244	-	-	-	3,559	1,737	5,539	5,644	3,738	4,642	2,248	3,425
April	222	-	-	1,940	1,217	34	3,413	2,662	4,490	4,490	1,390	3,075
May	209	-	-	15	4,132	-	4,357	2,666	6,180	6,308	4,265	5,467
June	208	-	-	9	3,522	1,701	5,441	5,163	6,458	6,458	4,328	5,384
July	222	-	3,438	-	1,261	165	5,087	5,868	5,676	7,653	4,370	6,045

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 3/ (matured)
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund 5/	Other 6/	
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	407	1
1959-December	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1
February	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	1
March	286,965	286,826	138	283,910	283,772	138	3,055	3,054	463	2,181	411	1
April	288,919	288,787	132	285,904	285,773	131	3,015	3,014	413	2,191	411	1
May	289,500	289,367	133	286,441	286,308	133	3,059	3,059	412	2,238	409	1
June	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	407	1
July	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	404	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred to finance Government agencies (see Table 6).

3/ Excludes guaranteed securities held by the Treasury.

4/ Consists of Federal Housing Administration debentures beginning 1953, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, $1,031 million of notes were issued for part of the additional subscription authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 1C).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1959-December	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-January	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657
February	287,723	287,588	9,686	9,683	3.378	3.378	3.584	4.666	4.749	4.010	2.619	3.199	2.707	2.659
March	283,910	283,772	9,443	9,440	3.336	3.336	3.523	4.475	4.749	4.006	2.619	3.206	2.707	2.660
April	285,904	285,773	9,477	9,474	3.325	3.325	3.500	4.323	4.749	4.001	2.627	3.211	2.707	2.678
May	286,441	286,308	9,503	9,499	3.327	3.327	3.505	4.210	4.721	4.085	2.627	3.215	2.712	2.682
June	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
July	285,418	285,285	9,281	9,278	3.260	3.260	3.385	3.455	4.721	4.055	2.639	3.226	2.774	2.685

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with date for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/							
1953.....	[illegible]	[illegible]	147,335	[illegible]	[illegible]	[illegible]	63,980	17,345	134	76,073	57,886	4,453	13,288	447	40,538
1954.....	[illegible]	[illegible]	150,354	[illegible]	[illegible]	[illegible]	71,706	8,672	[illegible]	76,326	52,061	5,279	12,775	411	[illegible]
1955.....	[illegible]	[illegible]	155,206	[illegible]	[illegible]	[illegible]	81,057	-	71	73,285	58,365	1,313	[illegible]	417	[illegible]
1956.....	[illegible]	[illegible]	154,953	[illegible]	[illegible]	[illegible]	81,840	-	50	63,117	57,497	-	12,009	310	[illegible]
1957.....	[illegible]	[illegible]	155,705	[illegible]	20,473	[illegible]	80,789	-	50	65,353	54,622	-	11,135	196	[illegible]
1958.....	[illegible]	[illegible]	166,675	[illegible]	[illegible]	[illegible]	[illegible]	-	50	61,777	51,984	-	[illegible]	171	[illegible]
1959.....	261,833	[illegible]	178,027	[illegible]	[illegible]	[illegible]	84,803	-	50	59,050	50,503	-	[illegible]	183	[illegible]
1960.....	[illegible]	[illegible]	183,845	[illegible]	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
1959-Dec.....	[illegible]	[illegible]	188,969	39,643	[illegible]	[illegible]	84,754	-	50	[illegible]	48,154	-	7,590	184	[illegible]
1960-Jan.....	[illegible]	245,456	[illegible]	[illegible]	17,669	44,935	84,746	-	50	[illegible]	47,877	-	7,539	183	[illegible]
Feb.....	[illegible]	244,753	189,384	41,168	15,245	48,198	[illegible]	-	50	55,370	47,825	-	7,370	174	[illegible]
Mar.....	[illegible]	[illegible]	185,437	37,155	15,238	48,284	84,713	-	50	[illegible]	47,754	-	7,152	171	[illegible]
Apr.....	[illegible]	[illegible]	188,147	37,144	[illegible]	50,571	85,137	-	50	54,783	47,642	-	6,970	171	[illegible]
May.....	[illegible]	[illegible]	[illegible]	[illegible]	17,650	47,557	85,145	-	50	54,673	47,593	-	6,910	171	[illegible]
June.....	[illegible]	[illegible]	[illegible]	[illegible]	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
July.....	285,285	241,088	[illegible]	[illegible]	17,650	51,550	[illegible]	-	50	54,173 3/	47,351	-	[illegible]	140	44,198

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Beginning July 1960 includes small amounts of Treasury bonds - R. E. A. Series.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1959-December.....	188,969	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs. 3 mos.
March.....	185,437	72,721	72,934	19,931	12,659	7,193	4 yrs. 4 mos.
April.....	188,147	72,807	75,133	19,930	12,649	7,629	4 yrs. 3 mos.
May.....	187,735	74,335	73,184	19,928	12,641	7,648	4 yrs. 3 mos.
June.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
July.....	186,915	73,479	72,911	20,245	12,625	7,655	4 yrs. 3 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1959-December...	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February...	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137
March.....	43,257	721	1,793	165	15,667	122	9,050	1,109	121	5,764	-	3,289	5,318	139
April.....	42,843	680	1,823	165	15,576	111	9,067	1,104	106	5,755	-	3,188	5,128	140
May.....	43,900	687	1,906	165	16,030	100	9,123	1,097	58	5,742	-	3,188	5,663	141
June.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
July.....	44,198	646	2,007	50	15,906	93	9,492	1,102	1	5,795	-	3,513	5,452	140

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1953	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1959-Dec.	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21
Mar.	25,921	12,645	3,124	453	1,619	946	2,682	30	1,149	-	117	-	1,159	1,975	21
Apr.	25,404	12,150	3,208	452	1,617	967	2,542	28	1,149	-	118	-	1,180	1,973	21
May	25,572	12,292	3,208	462	1,628	972	2,541	29	1,149	-	118	-	1,180	1,972	21
June	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
July	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)), and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association	
						Management and liquidating issues	All other issues
1953	2,003	110	251	781	861	--	--
1954	1,967	120	115	725	1,007	--	--
1955	2,876	110	341	793	1,061	570	--
1956	3,889	133	929	834	1,322	570	100
1957	5,013	179	738	924	1,552	570	1,050
1958	5,423	199	456	1,159	1,646	797	1,165
1959	6,708	284	992	1,456	1,888	797	1,290
1960	8,407	330	1,259	1,600	2,137	797	2,284
1959 December	7,917	364	1,774	1,356	1,986	797	1,640
1960 January	7,852	364	1,691	1,335	2,025	797	1,640
February	7,660	360	1,344	1,374	2,044	797	1,740
March	7,783	360	1,325	1,416	2,044	797	1,840
April	7,775	340	1,077	1,480	2,090	797	1,990
May	7,942	340	1,188	1,536	2,090	797	1,990
June	8,407	330	1,259	1,600	2,137	797	2,284
July	8,502	330	1,275	1,646	2,137	797	2,317

Source: Debt Analysis Staff and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31) U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); and $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, July 31, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, [illegible] (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 196[illegible]		293,[illegible]
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	287,[illegible]	
Guaranteed securities (excluding those held by the Treasury)	134	
Total amount of securities outstanding subject to statutory debt limitation		[illegible]
Balance issuable under limitation		4,9[illegible]

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding July 31, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	36,[illegible]	-	36,427
Certificates of indebtedness	17,[illegible]	-	17,050
Treasury notes	51,550	-	51,550
Treasury bonds	81,239	-	81,239
[illegible]	-	50	50
Total marketable	186,865	50	186,915
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,351	-	47,351
Depositary bonds	140	-	140
R.E.A. series	*	-	*
Treasury bonds, investment series	6,682	-	6,682
Total nonmarketable	54,173	-	54,173
Special issues to Government agencies and trust funds	44,198	-	44,198
Total interest-bearing securities	285,235	50	285,285
Matured securities on which interest has ceased	378	3	381
Debt bearing no interest:			
United States savings stamps	21	-	21
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund series	2,268	-	2,268
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve bank notes	-	156	156
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,320	352	2,672
Total public debt	287,934	405	288,339
Guaranteed securities: [2]			
Interest-bearing	133	-	133
Matured	1	-	1
Total guaranteed securities	134	-	134
Total public debt and guaranteed securities	288,068	405	288,472

Source: Daily Treasury statement.

[2] Excludes guaranteed securities held by the Treasury.

* Less than $500,000.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1960 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1960				
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,612	3,949
Oct.....	1-1/2% Note - 10/1/60-EO	278	-	278
	4.860% Bill - 10/17/60	2,007	167	1,840
Nov.....	4-3/4% Certificate - 11/15/60-C	7,037	5,078	1,960
	2-1/8% Bond - 11/15/60	3,806	44	3,763
Dec.....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	24,174	10,900	13,274
1961				
Jan.....	5.067% Bill - 1/15/61	1,504	101	1,403
Feb.....	4-7/8% Certificate - 2/15/61-A	6,938	3,663	3,276
Mar.....	2.823% Bill (tax ant.) - 3/22/61	3,512	32	3,479
April....	1-1/2% Note - 4/1/61-EA	144	-	144
	4.608% Bill - 4/15/61	2,001	170	1,831
May.....	4-3/8% Certificate - 5/15/61-B	3,674	235	3,439
	3-5/8% Note - 5/15/61-B	4,078	2,932	1,146
June.....	3% Bond 3/ (Panama Canal loan) - 6/1/61	50	-	50
July.....	3.265% Bill - 7/15/61	1,501	295	1,206
Aug.....	4% Note - 8/1/61-A	2,136	241	1,895
Sept.....	2-3/4% Bond - 9/15/61	2,239	48	2,191
Oct.....	1-1/2% Note - 10/1/61-EO	332	-	332
Nov.....	2-1/2% Bond - 11/15/61	6,963	47	6,917
	Total.....	35,072	7,763	27,309

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1962				
Feb.....	3-5/8% Note - 2/15/62-A	647	326	321
	4% Note - 2/15/62-D	1,435	15	1,420
Apr.....	1-1/2% Note - 4/1/62-EA	551	-	551
May.....	4% Note - 5/15/62-E	2,211	28	2,183
June....	2-1/4% Bond - 6/15/59-62	5,263	519	4,744
Aug.....	4% Note - 8/15/62-B	158	-	158
Oct.....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov.....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
Dec.....	2-1/4% Bond - 12/15/59-62	3,451	739	2,713
	Total.....	15,450	1,722	13,728
1963				
Feb.....	2-5/8% Note - 2/15/63-A	3,971	165	3,806
Apr.....	1-1/2% Note - 4/1/63-EA	533	-	533
May.....	4% Note - 5/15/63-B	1,743	100	1,643
Aug.....	2-1/2% Bond - 8/15/63	6,755	55	6,700
Oct.....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov.....	4-7/8% Note - 11/15/63-C	3,011	142	2,869
	Total.....	16,519	462	16,057

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding July 31, 1960 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1964				
Feb.....	3% Bond - 2/15/64	3,854	73	3,781
Apr.....	1-1/2% Note - 4/1/64-EA	457	-	457
May.....	4-3/4% Note - 5/15/64-A	4,933	2,707	2,226
	3-3/4% Note - 5/15/64-D	3,894	90	3,803
Aug.....	5% Note - 8/15/64-B	2,316	102	2,214
Oct.....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov.....	4-7/8% Note - 11/15/64-C	4,195	2,036	2,159
	Total.....	20,138	5,008	15,130
1965				
Feb.....	2-5/8% Bond - 2/15/65	6,896	622	6,275
Apr.....	1-1/2% Note - 4/1/65-EA	126	-	126
May.....	4-5/8% Note - 5/15/65-A	2,113	225	1,888
	Total.....	9,135	846	8,288
1966				
Aug.....	3% Bond - 8/15/66	1,484	123	1,361
1967				
June.....	2-1/2% Bond - 6/15/62-67	2,109	270	1,840
1968				
May.....	3-7/8% Bond - 5/15/68	320	57	263
Dec.....	2-1/2% Bond - 12/15/63-68	2,815	424	2,391
	Total.....	3,136	481	2,654
1969				
June.....	2-1/2% Bond - 6/15/64-69	3,738	455	3,283
Oct.....	4% Bond - 10/1/69	1,276	157	1,119
Dec.....	2-1/2% Bond - 12/15/64-69	3,811	528	3,283
	Total.....	8,825	1,140	7,685
1970				
Mar.....	2-1/2% Bond - 3/15/65-70	4,691	1,230	3,460
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	2,938	700	2,238
1972				
June.....	2-1/2% Bond - 6/15/67-72	1,805	165	1,639
Sept.....	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec.....	2-1/2% Bond - 12/15/67-72	3,629	248	3,380
	Total.....	8,149	651	7,499
1974				
Nov.....	3-7/8% Bond - 11/15/74	654	103	551
1980				
Feb.....	4% Bond - 2/15/80	884	89	795
1983				
June.....	3-1/4% Bond - 6/15/78-83	1,600	147	1,454
1985				
May.....	3-1/4% Bond - 5/15/85	1,135	120	1,015
	4-1/4% Bond - 5/15/75-85	470	100	370
	Total.....	1,604	220	1,384
1990				
Feb.....	3-1/2% Bond - 2/15/90	1,727	149	1,578
1995				
Feb.....	3% Bond - 2/15/95	2,724	178	2,546

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1960-May 5.....	1960 Aug. 4	91	1,609.6	1,000.5	799.5	201.0	104.3	1,000.2	14,611.9
	Nov. 3	182	767.3	400.0	356.5	43.5	34.6	400.1	11,002.3
May 12.....	Aug. 11	91	1,816.9	1,195.1	991.8	203.3	98.1	1,205.3	14,601.7
	Nov. 10	182	752.5	405.0	366.7	38.3	22.2	400.2	11,007.1
May 19.....	Aug. 18	91	1,809.1	1,200.2	971.9	228.3	62.1	1,199.9	14,602.0
	Nov. 17	182	960.8	500.0	454.7	45.4	27.7	403.3	11,103.9
May 26.....	Aug. 25	91	1,834.1	1,199.6	1,005.5	194.1	91.5	1,203.5	14,598.0
	Nov. 25	183	896.6	500.1	454.5	45.6	34.0	400.1	11,203.9
June 2.....	Sept. 1	91	1,820.2	1,100.6	924.7	175.8	93.5	1,100.7	14,597.9
	Dec. 1	182	996.4	500.3	460.7	39.6	49.6	400.5	11,303.7
June 9.....	Sept. 8	91	1,821.3	1,200.0	1,003.7	196.3	78.2	1,200.1	14,597.8
	Dec. 8	182	1,080.9	500.1	454.1	46.0	35.5	500.2	11,303.6
June 16.....	Sept. 15	91	2,088.9	1,200.3	984.4	215.9	15.9	1,200.3	14,597.9
	Dec. 15	182	795.1	500.0	458.6	41.4	2.8	500.0	11,303.6
June 23.....	Sept. 22	91	2,051.6	1,200.8	936.8	264.0	134.8	1,200.2	14,598.6
	Dec. 22	182	805.9	500.2	450.6	49.6	32.2	500.0	11,303.7
June 30.....	Sept. 29	91	1,758.0	1,100.2	920.0	180.2	69.8	1,100.0	14,598.7
	Dec. 29	182	845.2	500.3	464.2	36.1	1.8	500.0	11,304.1
July 7.....	1960 Oct. 6	91	1,681.2	1,000.4	835.6	164.8	118.4	1,100.5	14,498.7
	1961 Jan. 5	182	878.3	500.1	466.5	33.6	52.4	399.8	11,404.3
July 14.....	1960 Oct. 13	91	1,699.7	1,001.3	784.7	216.6	15.2	1,100.0	14,400.0
	1961 Jan. 12	182	977.2	500.2	450.3	49.9	52.1	400.2	11,504.3
July 21.....	1960 Oct. 20	91	1,734.0	1,000.2	770.1	230.1	51.5	1,000.2	14,399.9
	1961 Jan. 19	182	869.4	400.1	347.6	52.5	31.9	400.2	11,504.2
July 28.....	1960 Oct. 27	91	1,791.0	1,000.2	809.4	190.8	121.8	1,000.7	14,399.4
	1961 Jan. 26	182	788.4	400.5	360.9	39.3	35.7	400.5	11,503.9
Aug. 4p.....	1960 Nov. 3	91	1,808.9	1,000.1	813.0	187.1	122.8	1,000.5	14,399.0
	1961 Feb. 2	182	890.1	400.0	359.8	40.2	41.2	400.0	11,503.9
Aug. 11p.....	1960 Nov. 10	91	1,826.6	1,100.3	912.1	188.1	135.6	1,195.1	14,304.2
	1961 Feb. 9	182	757.0	500.0	462.7	37.3	51.6	396.0	11,607.9
Aug. 18p.....	1960 Nov. 17	91	1,851.1	1,100.1	869.4	230.7	110.1	1,200.2	14,204.1
	1961 Feb. 16	182	919.7	500.3	452.9	47.4	52.8	400.0	11,708.2
Aug. 25p.....	1960 Nov. 25	92	1,826.2	1,100.0	905.4	194.7	51.3	1,199.6	14,104.6
	1961 Feb. 23	182	1,321.9	500.9	459.5	41.3	5.8	400.6	11,808.5
Tax anticipation bills:									
1959-Oct. 21.....	1960-June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	-	7,506.2
								1,499.8 4/	6,006.4
1960-Jan. 8 3/.....	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	-	8,022.3
								4,004.1 5/	4,018.2
								4,018.2 6/	-
July 13.....	1961-Mar. 22	252	4,403.8	3,511.7	3,060.1	451.6	-	-	3,511.7
Other bills:									
1959-July 15.....	1960-July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	-	6,010.4
Dec. 2.....	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,016.9
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5
Apr. 15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15.....	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reopening of previous issue.

4/ December 22, 1959, maturity.

5/ March 22, 1960, maturity.

6/ June 22, 1960, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1960-May 5	99.241	3.003	99.265 8/	2.908	99.191	3.200
	98.307	3.349	98.326 9/	3.311	98.294	3.375
May 12	99.172	3.274	99.193 10/	3.193	99.155	3.343
	98.220	3.521	98.236 11/	3.489	98.213	3.535
May 19	99.041	3.793	99.065 12/	3.699	99.026	3.853
	97.978	4.000	98.010 13/	3.936	97.958	4.039
May 26	99.116	3.497	99.140 14/	3.402	99.100	3.560
	98.034	3.867	98.076 15/	3.785	98.020	3.895
June 2	99.195	3.184	99.206 16/	3.141	99.187	3.216
	98.233	3.495	98.250	3.462	98.230	3.501
June 9	99.313	2.716	99.330	2.651	99.298	2.777
	98.548	2.871	98.560	2.848	98.541	2.886
June 16	99.421	2.292	99.427 17/	2.267	99.407	2.346
	98.738	2.497	98.750	2.473	98.718	2.536
June 23	99.339	2.614	99.355 18/	2.552	99.332	2.643
	98.546	2.877	98.587 19/	2.795	98.526	2.916
June 30	99.394	2.398	99.409	2.338	99.381	2.449
	98.581	2.806	98.608 20/	2.753	98.570	2.829
July 7	99.417	2.307	99.424 21/	2.279	99.407	2.346
	98.582	2.805	98.604 22/	2.761	98.565	2.838
July 14	99.351	2.567	99.373 23/	2.480	99.337	2.623
	98.395	3.175	98.418 24/	3.129	98.386	3.193
July 21	99.417	2.307	99.423	2.283	99.410	2.334
	98.673	2.625	98.684	2.603	98.670	2.631
July 28	99.392	2.404	99.399 25/	2.378	99.388	2.421
	98.635	2.701	98.644 26/	2.682	98.630	2.710
Aug. 4p	99.461	2.132	99.472	2.089	99.455	2.156
	98.782	2.409	98.792	2.389	98.778	2.417
Aug. 11p	99.440	2.215	99.451 27/	2.172	99.434	2.239
	98.757	2.458	98.774	2.425	98.742	2.488
Aug. 18p	99.424	2.278	99.445	2.196	99.417	2.306
	98.675	2.621	98.700 28/	2.571	98.663	2.645
Aug. 25p	99.356	2.518	99.370 29/	2.465	99.351	2.540
	98.582	2.806	98.590 30/	2.789	98.580	2.809
Tax anticipation bills:						
1959-Oct. 21	96.745	4.783	96.854 31/	4.623	96.715	4.827
1960-Jan. 8 3/	97.821	4.726	97.865 32/	4.630	97.810	4.749
July 13	98.024	2.823	98.138 33/	2.660	97.972	2.897
Other bills:						
1959-July 15	95.193	4.728	95.580 34/	4.348	95.100	4.820
Dec. 2	95.680	4.860	95.835 35/	4.686	95.651	4.893
1960-Jan. 15	94.849	5.067	94.927 36/	4.990	94.764	5.150
Apr. 15	95.328	4.608	95.500 37/	4.438	95.194	4.740
July 15	96.690	3.265	96.740 38/	3.215	96.665	3.289

Footnote 3 on preceding page.

7/ Bank discount basis.
8/ Except $100,000 at 99.272.
9/ Except $1,324,000 at 98.339.
10/ Except $150,000 at 99.204.
11/ Except $600,000 at 98.317, $75,000 at 98.282, $45,000 at 98.256, and $100,000 at 98.250.
12/ Except $218,000 at 99.172, $100,000 at 99.171, and $360,000 at 99.156.
13/ Except $300,000 at 98.018.
14/ Except $50,000 at 99.191, and $150,000 at 99.153.
15/ Except $400,000 at 98.105, $104,000 at 98.094, and $160,000 at 98.082.
16/ Except $3,000 at 99.211.
17/ Except $675,000 at 99.432.
18/ Except $35,000 at 99.369.
19/ Except $200,000 at 98.750, and $480,000 at 98.610.
20/ Except $500,000 at 98.616.
21/ Except $250,000 at 99.452.
22/ Except $75,000 at 98.736, and $200,000 at 98.610.
23/ Except $150,000 at 99.431, $39,000 at 99.417, $1,000,000 at 99.415, and $550,000 at 99.381.
24/ Except $225,000 at 98.432.
25/ Except $500,000 at 99.415.
26/ Except $400,000 at 98.650.
27/ Except $150,000 at 99.494, and $400,000 at 99.464.
28/ Except $200,000 at 98.730, and $1,500,000 at 98.710.
29/ Except $150,000 at 99.406.
30/ Except $100,000 at 98.670, and $25,000 at 98.609.
31/ Except $500,000 at 97.448, $500,000 at 97.447, and $200,000 at 96.911.
32/ Except $626,000 at 97.879.
33/ Except $1,300,000 at 98.152.
34/ Except $100,000 at 95.795, $10,000 at 95.750, $100,000 at 95.703, $300,000 at 95.681, and $200,000 at 95.650.
35/ Except $300,000 at 96.082, $200,000 at 95.961, $25,000 at 95.940, $200,000 at 95.881, and $100,000 at 95.867.
36/ Except $[illegible],000 at 95.440, $4,000 at 95.250, $305,000 at 95.171, and $69,000 at 95.000.
37/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747, and $3,000 at 95.612.
38/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through August 31, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	169	-	169	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556p	-	3,893p	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320p	-	320p	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389p		2,078p	5,751p	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183p	44/	1,042p 45/	28p 46/	48/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of August 31, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition to the amount allotted to the public, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition to the amounts allotted to the public, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition to the amounts allotted to the public, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition to the amounts allotted to the public $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment offered in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 21). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full for amounts up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

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Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	13	2	*	2	-	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	13	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893p	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320p	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61 } 13/	2,078p	5,751p	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ } 13/	1,042p	28p	25	544	61	78	90	38	19	17	17	88	93

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.
7/ Included in "All other."
8/ Tax anticipation security.
9/ Reopening of earlier issue.
10/ Issued as a rollover of bills maturing January 16, 1957, and February 15,1957, respectively.
11/ Issued in special allotment to Government investment accounts.
12/ Issued as a rollover of one-year bills.
13/ These securities were offered, subject to allotment, in the refunding of the 4-3/4% notes maturing August 15, 1960. The holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities. Payment by holders of the maturing issue or other subscribers could also be made in cash. For further detail of this offering, see Table 4, footnotes 44-48.

* Less than $500,000.
p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
12/1/55	1-1/4% Certificate - 12/15/55-B	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/4% Certificate - 3/24/59-I	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	3,735	3,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% of Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 20/ 1,500 20/	3,893p 320p	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 21/		5,751p 28p	3,782p 22/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill; see Table 4.
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Under advance refunding legislation approved September 22, 1959 (P.L. 86-346, Title II), holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960 to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
21/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.
22/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnote 44).
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through July 31, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,981	-	22
Series E and H	102,913	15,081	117,994	75,216	42,779	-
Series F, G, J, and K	31,951	1,189	33,140	28,321	4,572	247
Total A-K	138,813	17,324	156,138	108,518	47,351	269

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1953	102,282	8,611	110,892	52,916	49,834	3,081	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959	4,506	1,228	5,734	7,249	6,404	845	50,503	331
1960	4,307	1,240	5,547	8,557	7,506	1,051	47,544	280
Calendar years:								
1935-1953	104,599	9,228	113,827	55,893	52,514	3,379	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1960-January	421	129	549	923	834	89	47,877	396
February	438	98	536	627	523	105	47,825	357
March	393	93	487	584	501	83	47,754	331
April	340	92	432	564	486	78	47,642	311
May	349	95	444	508	437	71	47,593	296
June	340	122	462	527	442	85	47,544	230
July	354	125	479	683	616	67	47,351	269

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1953	69,326	6,935	76,261	40,213	38,290	1,923	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959	4,506	1,174	5,680	5,107	4,336	771	42,716	-
1960	4,307	1,194	5,501	5,502	4,585	917	42,715	-
Calendar years:								
1941-1953	71,463	7,500	78,963	42,300	40,112	2,188	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1960-January	421	121	542	562	513	49	42,539	-
February	438	93	531	457	368	89	42,613	-
March	393	93	486	437	362	75	42,662	-
April	340	89	429	427	356	71	42,664	-
May	349	92	442	412	347	65	42,694	-
June	340	119	459	438	357	80	42,715	-
July	354	121	475	411	348	63	42,779	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1953	29,006	622	29,628	7,791	7,664	127	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
1959	*	54	54	2,137	2,064	73	7,787	303
1960	*	46	46	3,049	2,917	132	4,829	257
Calendar years:								
1941-1953	29,188	674	29,862	8,672	8,515	156	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
1959	*	52	52	3,246	3,148	98	5,594	468
Months:								
1960-January	-	7	7	361 8/	321	39	5,338	372
February	-	5	5	170 8/	154	16	5,212	333
March	-	1	1	147	139	8	5,091	307
April	*	3	3	136	129	7	4,978	288
May	-	2	2	96	90	6	4,899	273
June	-	3	3	89	84	5	4,829	257
July	-	4	4	271	268	4	4,572	247

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1953	68,936	6,935	75,871	40,207	38,284	1,923	-	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959	3,688	1,174	4,862	4,889	4,118	771	-	38,040
1960	3,603	1,194	4,797	5,181	4,263	917	201	37,456
Calendar years:								
1941-1953	70,819	7,500	78,319	42,284	40,096	2,188	-	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1960-January	347	121	468	532	482	49	41	37,644
February	340	93	433	431	343	89	73	37,573
March	325	93	418	410	334	75	32	37,549
April	284	89	373	405	334	71	22	37,495
May	300	92	392	391	326	65	17	37,479
June	291	119	410	417	337	80	16	37,456
July	291	121	412	389	326	63	17	37,462
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
Months:								
1960-January	73	-	73	31	31	-	41	4,895
February	98	-	98	26	26	-	73	5,040
March	68	-	68	27	27	-	32	5,113
April	56	-	56	23	23	-	22	5,169
May	49	-	49	21	21	-	17	5,214
June	49	-	49	20	20	-	16	5,259
July	63	-	63	22	22	-	17	5,317

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds 5/

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 10/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 10/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822	4,641 r	3,285	1,355	-210 r
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 10/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1960-January	923	273	125	148 8/	377	233	144	274
February	627	347	233	114 8/	437	248	189	-157
March	584	260	192	68	357	263	94	-34
April	564	244	177	66	327	244	83	-6
May	508	212	158	54	344 r	258	86 r	-48
June	527	254	196	59	327 r	278	50	-54 r
July	683	200	152	48	279	244	36	204

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between sales price and accrued discount.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which $692 million were reported in December 1959, $51 million in January 1960, and $3 million in February 1960.

9/ Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/ 5/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1959-Dec...	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-Jan...	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
Feb...	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996
Mar...	286,965	283,772	53,588	10,330	43,257	25,264	204,920	152,477	52,443	138	71	66	3,055
Apr...	288,919	285,773	53,127	10,283	42,843	25,558	207,089	154,936	52,153	131	81	50	3,015
May...	289,500	286,308	54,286	10,385	43,900	26,035	205,987	153,961	52,026	133	78	55	3,059
June..	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
July..	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,598	133	80	53	3,055

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5					

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/				Insurance companies	Mutual savings banks	Corporations 7/	State and local governments 8/	Miscellaneous investors 4/ 9/
							Total	Savings bonds		Other securities					
								Series E & H	Other Series 6/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb 10/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7	41.6	6.6	15.5	12.5	7.6	18.6	17.0	16.5
1958-June....	276.4	90.7	65.3	25.4	55.9	129.9	62.8	42.1	5.9	14.7	12.2	7.4	15.3	16.9	15.2
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.1	42.5	5.2	14.4	12.7	7.3	19.6	16.7	16.5
1959-Jan.....	285.9	94.0	68.3	25.7	53.5	138.4	63.1	42.6	5.1	15.4	13.0	7.3	21.3	17.0	16.7
Feb.....	285.2	91.8	66.4	25.3	53.6	139.8	63.8	42.6	5.0	16.2	12.8	7.4	21.6	16.9	17.3
March...	282.2	88.8	63.3	25.5	53.7	139.6	64.6	42.6	4.8	17.1	12.6	7.4	21.0	16.8	17.2
April...	285.5	90.5	64.8	25.7	53.1	141.9	64.9	42.6	4.7	17.5	12.6	7.4	22.4	16.9	17.8
May.....	286.4	89.3	63.4	25.9	54.2	142.9	65.0	42.6	4.6	17.8	12.6	7.4	22.9	16.8	18.2
June....	284.8	87.6	61.5	26.0	54.6	142.6	65.1	42.6	4.5	18.1	12.5	7.3	21.5	16.7	19.4
July....	288.8	88.6	62.1	26.5	54.1	146.1	65.4	42.5	4.3	18.6	12.6	7.3	23.4	17.0	20.4
Aug.....	290.5	87.8	61.1	26.7	54.6	148.1	65.8	42.5	4.2	19.1	12.7	7.3	24.4	17.2	20.6
Sept....	288.4	86.9	60.3	26.6	54.2	147.3	66.3	42.4	4.1	19.8	12.6	7.3	22.9	17.3	21.0
Oct.....	291.4	87.5	60.8	26.6	53.6	150.3	67.5	42.3	4.0	21.2	12.6	7.0	24.1	17.4	21.7
Nov.....	290.7	86.4	59.5	26.9	53.8	150.6	67.7	42.3	3.9	21.4	12.5	6.9	24.2	17.4	21.9
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.3	42.4	3.5	22.4	12.3	6.9	23.5	17.5	21.8
1960-Jan.....	291.2	84.5	59.1	25.5	53.2	153.5	69.1	42.4	3.4	23.3	12.5	6.9	25.4	17.6	22.0
Feb.....	290.7	82.3	57.1	25.2	53.2	155.2	69.5	42.4	3.3	23.8	12.4	6.9	26.2	17.7	22.4
March...	287.0	80.2	54.9	25.3	53.7	153.1	70.4	42.5	3.3	24.7	12.2	6.9	23.4	17.8	22.4
April...	288.9	82.6	57.0	25.6	53.2	153.2	69.7r	42.5	3.2	24.1r	12.1	6.8	24.1r	17.7	22.8
May.....	289.5	82.2	56.2	26.0	54.4	152.9	69.5	42.5	3.1	23.8	12.0	6.7	24.7	17.6	22.4
Junep...	286.5	82.1	55.6	26.5	55.3	149.0	69.1	42.5	3.1	23.5	11.8	6.6	21.7	17.7	22.0

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Discontinued series. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957.

7/ Exclusive of banks and insurance companies.

8/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

9/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

10/ Immediate postwar debt peak.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1960

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in this issue of the Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: held by 12,088 corporate pension trust funds 5/
		6,362 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		491 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				307 life	531 fire, casualty, and marine					
Interest-bearing securities:										
Public marketable	183,985	48,011	6,202	4,593	4,349	2,421	11,494	34,378	72,538	1,868
Public nonmarketable 6/	54,497	606 7/	373	1,654	207	132	15	2,583	48,927	189
Special issues	44,899	-	-	-	-	-	-	44,899	-	-
Total interest-bearing securities	283,380	48,617	6,575	6,247	4,555	2,553	11,508	81,860	121,465	2,057
Matured debt and debt bearing no interest 8/	3,090									
Total securities issued or guaranteed by the U. S. Government 9/	286,471									

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: held by 12,088 corporate pension trust funds 5/
		6,362 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		491 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				307 life	531 fire, casualty, and marine					
By type of security:										
Issued by U. S. Government:										
Treasury bills	33,415	2,376	209	126	106	178	4,579	2,884	22,957	359
Certificates of indebtedness	17,650	1,832	166	50	115	70	1,740	8,967	4,711	76
Treasury notes	51,483	15,598	1,199	180	1,045	495	1,882	14,822	16,263	452
Treasury bonds	81,247	28,185	4,607	4,223	3,080	1,675	3,284	7,627	28,568	979
Panama Canal bonds	50	14	-	-	2	-	-	-	34	*
Guaranteed by U. S. Government 9/	139	7	21	14	2	3	9	79	5	2
Total	183,985	48,011	6,202	4,593	4,349	2,421	11,494	34,378	72,538	1,868
By maturity distribution:										
Call classes (due or first becoming callable):										
Within 1 year	79,182	11,554	629	277	840	436	8,836	21,713	34,898	546
1 to 5 years	81,295	33,191	4,072	2,374	2,816	1,170	2,557	10,017	25,098	830
5 to 10 years	14,173	2,728	833	1,055	463	422	46	1,687	6,939	142
10 to 15 years	1,123	92	162	26	33	41	10	201	559	52
15 to 20 years	2,484	84	106	189	63	66	5	236	1,737	80
20 years and over	5,588	356	378	659	133	283	31	446	3,302	218
Guaranteed securities 9/	139	7	21	14	2	3	9	79	5	2
Total	183,985	48,011	6,202	4,593	4,349	2,421	11,494	34,378	72,538	1,868
Maturity classes (final maturity 10/):										
Within 1 year	70,467	7,835	463	193	438	299	8,455	20,455	32,330	497
1 to 5 years	72,844	33,342	1,720	404	2,389	947	2,871	8,371	22,800	678
5 to 10 years	20,246	4,677	2,662	2,087	940	472	85	3,240	6,083	243
10 to 15 years	11,746	1,658	804	1,043	381	344	39	1,451	6,026	138
15 to 20 years	884	30	46	103	26	31	4	89	555	30
20 years and over	7,658	463	487	748	174	326	32	692	4,736	281
Guaranteed securities 9/	139	7	21	14	2	3	9	79	5	2
Total	183,985	48,011	6,202	4,593	4,349	2,421	11,494	34,378	72,538	1,868
By tax status: 11/										
Wholly exempt from Federal income taxes	50	14	-	-	2	-	-	-	34	*
Partially exempt from Federal income taxes	1,485	1,289	*	*	35	2	13	*	146	*
Subject to Federal income taxes 12/	182,449	46,708	6,201	4,592	4,311	2,419	11,481	34,378	72,358	1,868
Total	183,985	48,011	6,202	4,593	4,349	2,421	11,494	34,378	72,538	1,868

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1960

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,088 corporate pension trust funds 5/
		6,362 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		491 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				307 life	531 fire, casualty, and marine					
Treasury bills:										
Regular weekly:										
July 1960 - September 1960.....	19,796	1,206	86	50	56	67	2,778	1,720	13,834	234
October 1960 - December 1960.....	6,107	390	38	6	17	35	1,051	591	3,979	17
Other:										
July 1960.....	2,001	83	15	10	14	16	94	164	1,606	34
October 1960.....	2,007	150	42	46	7	16	154	153	1,438	18
January 1961.....	1,504	61	14	10	7	25	79	104	1,203	34
April 1961.....	2,001	487	15	5	6	19	423	151	896	22
Total Treasury bills.....	33,415	2,376	209	126	106	178	4,579	2,884	22,957	359
Certificates of indebtedness:										
4-3/4% November 1960-C.....	7,037	359	73	3	21	14	249	5,074	1,244	22
4-7/8 February 1961-A.....	6,938	530	39	30	59	28	838	3,662	1,753	30
4-3/8 May 1961-B.....	3,674	942	54	17	35	27	653	232	1,715	24
Total certificates of indebtedness.....	17,650	1,832	166	50	115	70	1,740	8,967	4,711	76
Treasury notes:										
4-3/4% August 1960-C.....	9,561	682	68	14	50	19	738	5,622	2,368	32
3-5/8 May 1961-B.....	4,078	408	12	2	25	19	41	2,932	639	12
4 August 1961-A.....	2,136	572	36	3	39	18	57	242	1,169	18
3-5/8 February 1962-A.....	647	120	4	*	16	7	1	326	173	3
4 February 1962-D.....	1,435	562	41	1	45	26	23	15	723	21
4 May 1962-E.....	2,211	1,249	55	6	12	39	93	30	727	16
4 August 1962-B.....	153	82	1	*	2	*	-	-	73	1
3-3/4 November 1962-C.....	1,143	506	52	2	58	25	18	95	387	9
2-5/8 February 1963-A.....	3,971	2,778	67	32	83	54	81	165	711	18
4 May 1963-B.....	1,743	667	75	4	32	36	4	100	824	22
4-7/8 November 1963-C.....	3,011	1,100	152	9	82	46	52	145	1,426	48
3-3/4 May 1964-D.....	3,895	2,102	77	2	142	49	93	81	1,349	20
4-3/4 May 1964-A.....	4,933	622	91	18	58	27	26	2,707	1,385	62
5 August 1964-B.....	2,316	316	88	16	55	22	54	102	1,663	80
4-7/8 November 1964-C.....	4,195	976	152	9	71	42	67	2,038	840	50
4-5/8 May 1965-A.....	2,113	800	149	8	89	62	37	223	746	23
1-1/2 October 1960-EO.....	278	60	*	-	7	1	87	-	122	*
1-1/2 April 1961-EA.....	144	38	-	*	8	*	21	-	76	*
1-1/2 October 1961-EO.....	332	139	1	2	11	-	65	-	115	*
1-1/2 April 1962-EA.....	551	270	2	2	38	*	88	-	152	1
1-1/2 October 1962-EO.....	590	396	7	1	10	2	64	-	110	2
1-1/2 April 1963-EA.....	533	302	17	11	28	-	58	-	118	2
1-1/2 October 1963-EO.....	506	300	7	6	20	*	29	-	143	1
1-1/2 April 1964-EA.....	457	229	24	7	35	*	48	-	113	6
1-1/2 October 1964-EO.....	490	279	18	24	24	2	32	-	111	5
1-1/2 April 1965-EA.....	58	42	2	*	5	*	6	-	1	*
Total Treasury notes.....	51,483	15,598	1,199	180	1,045	495	1,882	14,822	16,263	452
Treasury bonds:										
2-1/4% June 1959-62.....	5,264	2,353	113	42	260	97	293	519	1,581	33
2-1/4 December 1959-62.....	3,452	1,366	53	42	143	40	69	739	1,001	16
2-1/8 November 1960.....	3,806	1,135	8	*	90	11	1,249	50	1,264	18
2-3/4 December 1960-65 13/.....	1,485	1,289	*	*	35	2	13	*	146	*
2-3/4 September 1961.....	2,239	1,036	67	7	128	35	131	48	786	27
2-1/2 November 1961.....	6,962	3,419	88	56	226	63	984	48	2,078	76
2-1/2 June 1962-67.....	2,109	789	185	116	131	41	21	270	556	24
2-1/2 August 1963.....	6,755	4,505	100	21	276	75	96	55	1,616	38
2-1/2 December 1963-68.....	2,815	697	397	271	209	81	12	424	724	52
3 February 1964.....	3,854	2,502	66	3	77	63	73	73	997	25
2-1/2 June 1964-69.....	3,738	813	779	362	178	104	5	455	1,042	48
2-1/2 December 1964-69.....	3,812	800	577	487	152	80	5	524	1,186	37
2-5/8 February 1965.....	6,896	3,751	113	70	325	117	225	622	1,674	56
2-1/2 March 1965-70.....	4,691	470	579	817	159	53	11	1,230	1,372	39
2-1/2 March 1966-71.....	2,938	180	286	750	103	54	7	700	859	32
3 August 1966.....	1,484	824	64	3	40	65	18	123	346	9
2-1/2 June 1967-72.....	1,806	125	145	81	40	66	7	165	1,177	20
2-1/2 September 1967-72.....	2,716	1,180	155	13	99	77	4	237	952	16

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,088 corporate pension trust funds 5/
		6,362 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		491 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				307 life	531 fire, casualty, and marine					
Treasury bonds - (Continued):										
2-1/2% December 1967-72	3,633	134	104	178	111	113	10	248	2,735	32
3-7/8 May 1968	320	66	7	3	19	6	-	57	162	4
4 October 1969	1,276	218	72	28	51	41	*	157	709	29
3-7/8 November 1974	654	38	114	23	29	34	10	101	305	39
4-1/4 May 1975-85	470	53	48	3	4	8	-	100	253	12
3-1/4 June 1978-83	1,600	54	61	85	37	35	1	147	1,181	51
4 February 1980	884	30	46	103	26	31	4	89	555	30
3-1/4 May 1985	1,135	189	63	191	30	112	-	120	431	15
3-1/2 February 1990	1,727	107	136	237	54	108	20	149	916	82
3 February 1995	2,727	60	179	232	49	64	11	178	1,955	120
Total Treasury bonds	81,247	28,185	4,607	4,223	3,080	1,675	3,284	7,627	28,568	979
Panama Canal bonds 13/	50	14	-	-	2	-	-	-	34	*
Guaranteed securities 9/ 14/	139	7	21	14	2	3	9	79	5	2
Total public marketable securities	183,985	48,011	6,202	4,593	4,349	2,421	11,494	34,378	72,538	1,868

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,088 corporate pension trust funds 5/
		6,362 commercial banks 2/3/	513 mutual savings banks 2/	Insurance companies		491 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				307 life	531 fire, casualty, and marine					
United States savings bonds:										
Series E 6/	37,456	-	*	*	*	*	*	2	37,454	77
Series F 6/	508	76	*	2	13	5	1	*	411	10
Series G	2,297	153	34	31	53	24	2	4	1,996	30
Series H	5,259	-	*	*	*	1	*	1	5,257	1
Series J 6/	571	*	*	1	5	4	1	1	558	4
Series K	1,453	2	11	5	15	30	2	4	1,384	13
Total United States savings bonds	47,544	231	46	39	87	65	5	13	47,059	135
Other U. S. securities:										
Depositary bonds	170	170 7/	*	-	-	-	-	-	-	-
Treasury bonds:										
Investment Series A	477	110	19	126	15	5	*	100	102	5
Investment Series B	6,306	95	309	1,490	105	62	9	2,470	1,766	48
Total other U. S. securities	6,953	375 7/	327	1,616	120	67	9	2,571	1,868	54
Total public nonmarketable securities	54,497	606 7/	373	1,654	207	132	15	2,583	48,927	189

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 Treasury Bulletin.

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Includes $76 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

10/ Except partially tax-exempt bonds, which are classified to earliest call date.

11/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1960

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 15/	Held by investors covered in Treasury Survey							Held by all other investors 4/	Memorandum: Held by 12,088 corporate pension trust funds 5/
		6,362 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		491 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
				307 life	531 fire, casualty, and marine					
Banks for cooperatives:										
5-1/4% September 1960 (Debentures)	138	19	7	*	2	*	26	-	83	4
4-1/8 October 1960 (Debentures)	92	9	8	*	1	1	21	-	52	1
4.45 December 1960 (Debentures)	100	10	5	*	1	1	32	-	51	*
Total banks for cooperatives securities	330	39	19	1	4	2	79	-	186	4
Federal home loan banks: 16/										
5.40% July 1960 (Notes)	134	16	8	3	4	5	21	4	74	1
4-7/8 August 1960 (Notes)	162	20	9	*	2	12	33	-	86	5
4-3/4 September 1960 (Notes)	105	8	5	*	*	11	27	-	54	2
4-5/8 February 1961 (Notes)	351	29	17	7	3	27	89	-	179	6
4.45 March 1961 (Notes)	252	35	12	2	2	17	82	-	102	2
3-1/8 April 1963 (Bonds)	255	80	9	1	4	90	-	-	72	*
Total Federal home loan bank securities	1,259	187	60	13	15	162	252	4	566	16
Federal intermediate credit banks:										
Debentures	1,600	202	88	15	22	5	275	3	990	26
Federal land banks: 17/										
5-3/8% October 1960 (Bonds)	118	17	8	*	1	*	15	-	76	1
5.40 December 1960 (Bonds)	150	27	8	*	4	*	7	-	104	2
3-3/8 April 1961 (Bonds)	83	26	5	1	2	*	*	-	49	1
4 April 1961 (Bonds)	100	17	11	-	3	1	9	-	60	1
4-3/4 June 1961 (Bonds)	154	23	8	3	3	*	17	-	101	2
4 September 1961 (Bonds)	120	32	4	*	1	-	*	-	82	3
4 May 1962 (Bonds)	125	18	3	1	1	1	17	-	83	5
4-7/8 August 1962 (Bonds)	98	10	4	*	5	*	1	-	77	5
2-3/4 May 1963 (Bonds)	122	67	5	1	1	*	1	-	47	2
4-1/2 April 1964 (Bonds)	147	22	23	1	6	1	2	-	92	6
3-1/4 May 1966 (Bonds)	108	40	7	*	5	1	-	-	56	4
4-1/8 February 1967-72 (Bonds)	72	2	4	6	1	*	*	-	59	12
4-1/2 October 1967-70 (Bonds)	75	4	5	1	2	*	1	-	62	9
4-1/4 March 1968 (Bonds)	86	7	4	1	*	*	*	-	74	10
4-3/8 March 1969 (Bonds)	100	7	5	2	2	*	-	-	84	10
4-5/8 July 1969 (Bonds)	60	2	1	1	2	*	*	-	53	8
5-1/8 February 1970 (Bonds)	82	2	8	2	*	-	-	-	70	15
3-1/2 April 1970 (Bonds)	83	11	9	1	1	2	-	-	60	6
5-1/8 July 1970 (Bonds)	85	1	5	2	1	-	-	-	76	22
3-1/2 May 1971 (Bonds)	60	*	4	3	2	*	*	-	51	10
3-7/8 September 1972 (Bonds)	109	2	4	6	4	1	1	-	92	20
Total Federal land bank securities	2,137	337	135	32	45	9	72	-	1,507	154
Federal National Mortgage Association:										
Discount Notes	194	2	2	1	-	4	76	-	109	-
3-5/8% August 1960 (Notes)	797	211	36	3	14	36	183	5	308	15
5.35 September 1960 (Debentures)	200	17	13	1	1	5	37	-	125	3
4-7/8 March 1961 (Debentures)	100	10	8	2	1	5	9	-	66	2
4-1/8 April 1961 (Debentures)	100	11	7	*	1	10	12	-	58	1
4-5/8 May 1961 (Debentures)	200	24	9	4	3	16	24	-	120	2
4-3/4 June 1961 (Debentures)	200	19	11	5	2	11	29	1	122	2
5-1/8 September 1961 (Debentures)	150	17	6	2	5	9	4	-	107	8
3-1/2 February 1962 (Debentures)	200	51	19	1	6	26	1	-	96	6
4-7/8 September 1962 (Debentures)	150	9	17	2	1	9	-	2	110	5
3-1/4 March 1963 (Debentures)	150	50	14	*	4	15	4	-	63	4
4-1/8 November 1963 (Debentures)	100	17	5	*	6	8	-	-	64	4
4-3/8 June 1965 (Debentures)	100	14	9	2	5	8	*	-	62	7
3-5/8 March 1968 (Debentures)	100	14	7	1	5	24	*	-	49	5
4-3/8 April 1969 (Debentures)	90	3	12	2	6	3	-	-	64	17
4-5/8 April 1970 (Debentures)	150	6	16	5	10	4	2	1	107	16
5-1/8 February 1972 (Debentures)	100	1	10	3	2	-	-	-	84	12
Total Federal National Mortgage Association securities	3,081	477	202	33	72	194	382	9	1,712	110

Footnotes 1 through 11 on preceeding page.

12/ Includes Federal Housing Administration debentures; see footnote 14/.

13/ The Treasury bonds of 1960-65 are "partially" tax-exempt and the Panama Canal bonds of 1961 are "wholly" tax-exempt (see footnote 11/).

14/ These securities are classified as "taxable," although a small indeterminate amount of the Federal Housing Administration debentures is "partially" tax-exempt (see footnote 11/).

15/ Includes only publicly offered issues.

16/ The proprietary interest of the United States in these banks ended in July 1951.

17/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1960

Since the beginning of the year the Treasury has been receiving monthly reports from certain large corporations and savings and loan associations on their holdings of securities issued by the United States Government and by Federal agencies. These reports cover approximately half of such securities held by all corporations and savings and loan associations in the United States.

Beginning with the June 1960 survey, appearing in this issue of the Treasury Bulletin, data for these investor groups will be published as part of the regular monthly Treasury Survey of Ownership.

In the following tables the data received for months prior to June 1960 are summarized by type of security and by maturity distribution.

Table 1.- Summary of Interest-Bearing Securities Issued or Guaranteed by the United States Government, Held by Savings and Loan Associations Covered in the Treasury Survey

(Par values - in millions of dollars)

Classification	February 29, 1960	March 31, 1960	April 30, 1960	May 31, 1960
Number of savings and loan associations covered	491	491	491	491
Public interest-bearing securities by type of security:				
Public marketable:				
Treasury bills:				
Regular weekly	167	161	152	157
Tax anticipation	22	18	19	15
Other	78	75	83	87
Total Treasury bills	266	255	255	259
Certificates of indebtedness	44	52	51	71
Treasury notes	432	418	438	428
Treasury bonds	1,763	1,747	1,739	1,734
Panama Canal bonds	-	-	-	-
Guaranteed securities	3	3	3	3
Total public marketable	2,508	2,475	2,485	2,495
Public nonmarketable:				
United States savings bonds 1/	72	70	68	66
Treasury bonds, investment series	76	76	75	68
Total public nonmarketable	148	146	143	135
Total public interest-bearing securities	2,656	2,622	2,629	2,630
Public marketable interest-bearing securities by maturity distribution:				
Call classes (due or first becoming callable):				
Within 1 year	558	557	547	520
1 to 5 years	1,080	1,112	1,126	1,163
5 to 10 years	481	420	419	418
10 to 15 years	34	33	33	40
15 to 20 years	68	67	75	68
20 years and over	284	282	282	283
Guaranteed securities	3	3	3	3
Total public marketable	2,508	2,475	2,485	2,495
Maturity classes (final maturity 2/):				
Within 1 year	415	412	409	381
1 to 5 years	912	890	901	940
5 to 10 years	428	477	472	470
10 to 15 years	398	344	344	344
15 to 20 years	33	32	33	33
20 years and over	319	317	324	325
Guaranteed securities	3	3	3	3
Total public marketable	2,508	2,475	2,485	2,495

1/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the savings and loan associations included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

2/ Except partially tax-exempt bonds which are classified to earliest call date.

Table 2.- Summary of Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government, Held by Savings and Loan Associations Covered in the Treasury Survey

(Par values - in millions of dollars)

Issuing agency	February 29, 1960	March 31, 1960	April 30, 1960	May 31, 1960
Number of savings and loan associations covered	491	491	491	491
Banks for cooperatives	2	2	1	3
Federal home loan banks	157	155	138	155
Federal intermediate credit banks	4	3	4	4
Federal land banks	12	8	9	9
Federal National Mortgage Association	173	184	189	198
Total nonguaranteed interest-bearing securities	347	351	341	369

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1960

Table 3.- Summary of Interest-Bearing Securities Issued or Guaranteed by the United States Government, Held by Corporations Covered in the Treasury Survey

(Par values - in millions of dollars)

Classification	February 29, 1960	March 31, 1960	April 30, 1960	May 31, 1960	Memorandum 1: January 31, 1960	Memorandum 1: February 29, 1960
Number of corporations covered	499	499	499	499	357	357
Public interest-bearing securities by type of security:						
Public marketable:						
Treasury bills:						
Regular weekly	3,760	3,334	3,750	3,654	3,460	3,559
Tax anticipation	2,972	1,437	1,442	1,478	2,817	2,855
Other	661	546	743	810	555	635
Total Treasury bills	7,393	5,317	5,935	5,941	6,832	7,049
Certificates of indebtedness	1,259	1,254	1,257	1,798	1,634	1,194
Treasury notes	2,452	2,530	2,584	1,908	2,066	2,303
Treasury bonds	3,250	3,358	3,404	3,577	2,750	3,130
Panama Canal bonds	-	-	-	-	-	-
Guaranteed securities	21	21	25	22	16	21
Total public marketable	14,374	12,481	13,204	13,248	13,299	13,698
Public nonmarketable:						
United States savings bonds 2/	6	5	5	5	6	6
Treasury bonds, investment series	9	9	9	9	10	9
Total public nonmarketable	16	15	15	15	16	16
Total public interest-bearing securities	14,390	12,495	13,219	13,262	13,315	13,713
Public marketable interest-bearing securities by maturity distribution:						
Call classes (due or first becoming callable):						
Within 1 year	11,788	9,710	10,364	10,292	11,335	11,293
1 to 5 years	2,472	2,665	2,731	2,850	1,681	2,315
5 to 10 years	44	35	35	35	241	43
10 to 15 years	10	10	10	12	5	5
15 to 20 years	5	5	6	5	1	2
20 years and over	33	33	33	31	19	18
Guaranteed securities	21	21	25	22	16	21
Total public marketable	14,374	12,481	13,204	13,248	13,299	13,698
Maturity classes (final maturity 3/):						
Within 1 year	11,429	9,375	10,046	9,943	11,016	1[illegible],939
1 to 5 years	2,790	2,952	2,996	3,143	1,950	2,434
5 to 10 years	48	55	59	62	255	42
10 to 15 years	48	39	39	39	42	42
15 to 20 years	4	4	4	4	-	1
20 years and over	35	35	36	34	20	20
Guaranteed securities	21	21	25	22	16	21
Total public marketable	14,374	12,481	13,204	13,248	13,299	13,698

1 Many of the corporations presently reporting to the Treasury Survey were unable to furnish data for January, the first month of the new corporate survey. The memorandum is a comparison of the Federal security holdings of 357 of the corporations whose reports were available for January and February 1960.

2 United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the corporations included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

3 Except partially tax-exempt bonds which are classified to earliest call date.

Table 4.- Summary of Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government, Held by Corporations Covered in the Treasury Survey

(Par values - in millions of dollars)

Issuing agency	February 29, 1960	March 31, 1960	April 30, 1960	May 31, 1960	Memorandum 1: January 31, 1960	Memorandum 1: February 29, 1960
Number of corporations covered	499	499	499	499	357	357
Banks for cooperatives	57	69	42	69	51	55
Federal home loan banks	205	187	153	196	219	175
Federal intermediate credit banks	227	203	240	247	212	222
Federal land banks	98	104	77	73	110	[illegible]
Federal National Mortgage Association	305	305	316	307	2[illegible]	281
Total nonguaranteed interest-bearing securities	892	868	828	892	856	830

1 See table 3, footnote 1.

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,362 commercial banks 1/	Federal Reserve member banks						2,267 nonmember banks
		4,095 member banks	Central reserve city			221 reserve city	3,847 country	
			27 central reserve city	16 New York City	11 Chicago			
Public securities:								
Marketable	48,011	41,205	7,283	5,582	1,701	15,135	18,788	6,806
Nonmarketable 2/	606 3/	404	5	4	1	59	340	125
Total public securities	48,617	41,609	7,288	5,585	1,702	15,194	19,128	6,931

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,362 commercial banks 1/	Federal Reserve member banks						2,267 nonmember banks
		4,095 member banks	Central reserve city			221 reserve city	3,847 country	
			27 central reserve city	16 New York City	11 Chicago			
By type of security:								
Issued by U. S. Government								
Treasury bills	2,376	1,904	582	522	60	474	847	472
Certificates of indebtedness	1,832	1,478	405	366	39	364	709	354
Treasury notes	15,598	13,292	2,298	1,781	517	4,748	6,245	2,306
Treasury bonds	28,185	24,520	3,996	2,911	1,084	9,541	10,983	3,665
Panama Canal bonds	14	6	1	-	1	4	1	8
Guaranteed by U. S. Government	7	7	1	1	-	4	2	*
Total	48,011	41,205	7,283	5,582	1,701	15,135	18,788	6,806
By maturity distribution:								
Call classes (due or first becoming callable):								
Within 1 year	11,554	9,650	2,274	1,653	621	2,949	4,427	1,904
1 to 5 years	33,191	28,773	4,711	3,713	998	11,275	12,787	4,418
5 to 10 years	2,728	2,326	161	107	53	813	1,353	401
10 to 15 years	92	74	27	2	25	15	32	18
15 to 20 years	84	69	11	10	1	10	48	14
20 years and over	356	307	99	95	3	70	138	49
Guaranteed securities	7	7	1	1	-	4	2	*
Total	48,011	41,205	7,283	5,582	1,701	15,135	18,788	6,806
Maturity classes (final maturity 4/):								
Within 1 year	7,835	6,406	1,617	1,228	389	1,787	3,001	1,428
1 to 5 years	33,342	28,915	4,774	3,598	1,176	11,224	12,917	4,427
5 to 10 years	4,677	4,058	692	588	104	1,563	1,803	619
10 to 15 years	1,658	1,401	63	60	3	471	867	257
15 to 20 years	30	21	1	*	*	3	18	9
20 years and over	463	397	136	107	29	84	178	66
Guaranteed securities	7	7	1	1	-	4	2	*
Total	48,011	41,205	7,283	5,582	1,701	15,135	18,788	6,806
By tax status: 5/								
Wholly exempt from Federal income taxes	14	6	1	-	1	4	1	8
Partially exempt from Federal income taxes	1,289	1,190	447	197	250	408	335	99
Subject to Federal income taxes 6/	46,708	40,010	6,834	5,384	1,450	14,724	18,452	6,698
Total	48,011	41,205	7,283	5,582	1,701	15,135	18,788	6,806

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1960

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 5/ is shown in parentheses)	Held by 6,362 commercial banks 1/	Federal Reserve member banks						2,267 nonmember banks
		4,095 member banks	Central reserve city			221 reserve city	3,847 country	
			27 central reserve city	16 New York City	11 Chicago			
Treasury bills:								
Regular weekly:								
July 1960-September 1960.....(taxable)	1,206	912	166	141	26	195	551	294
October 1960-December 1960...(taxable)	390	308	103	86	18	90	114	82
Other:								
July 1960..... (taxable)	83	63	8	5	3	8	47	20
October 1960..... (taxable)	150	116	10	6	5	42	63	34
January 1961..... (taxable)	61	47	3	2	1	15	28	15
April 1961..... (taxable)	487	459	292	284	8	124	44	27
Total Treasury bills.....	2,376	1,904	582	522	60	474	847	472
Certificates of indebtedness:								
4-3/4% November 1960-C..... (taxable)	359	273	65	54	12	35	172	86
4-7/8 February 1961-A..... (taxable)	530	401	56	41	15	101	245	129
4-3/8 May 1961-B..... (taxable)	942	804	284	272	12	228	293	138
Total certificates of indebtedness.....	1,832	1,478	405	366	39	364	709	354
Treasury notes:								
4-3/4% August 1960-C..... (taxable)	682	518	84	73	10	112	323	164
3-5/8 May 1961-B..... (taxable)	408	318	27	7	20	77	214	91
4 August 1961-A..... (taxable)	572	430	*	*	*	95	334	143
3-5/8 February 1962-A..... (taxable)	120	92	1	*	*	16	76	28
4 February 1962-D..... (taxable)	562	422	51	21	30	101	270	140
4 May 1962-E..... (taxable)	1,249	1,146	473	375	99	359	314	103
4 August 1962-B..... (taxable)	82	65	1	*	1	18	46	17
3-3/4 November 1962-C..... (taxable)	506	429	23	17	7	180	226	78
3-5/8 February 1963-A..... (taxable)	2,778	2,467	438	397	42	1,082	947	311
4 May 1963-B..... (taxable)	667	555	78	51	27	161	316	112
4-7/8 November 1963-C..... (taxable)	1,100	927	159	138	21	329	439	174
3-3/4 May 1964-D..... (taxable)	2,102	1,795	184	142	43	679	931	307
4-3/4 May 1964-A..... (taxable)	622	474	70	3	67	87	317	148
5 August 1964-B..... (taxable)	316	269	52	50	2	89	128	47
4-7/8 November 1964-C..... (taxable)	976	863	196	112	84	388	279	113
4-5/8 May 1965-A..... (taxable)	800	683	117	110	6	252	315	116
1-1/2 October 1960-EO.....(taxable)	60	45	1	1	*	18	27	15
1-1/2 April 1961-EA..... (taxable)	38	27	1	*	*	5	21	11
1-1/2 October 1961-EO..... (taxable)	139	116	2	1	1	50	65	22
1-1/2 April 1962-EA..... (taxable)	270	244	21	19	2	98	124	26
1-1/2 October 1962-EO..... (taxable)	396	356	34	31	3	185	136	41
1-1/2 April 1963-EA..... (taxable)	302	272	69	69	*	100	103	30
1-1/2 October 1963-EO..... (taxable)	300	276	80	79	1	79	117	25
1-1/2 April 1964-EA..... (taxable)	229	208	13	13	*	87	108	21
1-1/2 October 1964-EO..... (taxable)	279	260	123	73	50	81	57	18
1-1/2 April 1965-EA..... (taxable)	42	36	*	*	*	21	14	6
Total Treasury notes.....	15,598	13,292	2,298	1,781	517	4,748	6,245	2,306
Treasury bonds:								
2-1/4% June 1959-62..... (taxable)	2,353	2,060	364	284	80	775	921	294
2-1/4 December 1959-62..... (taxable)	1,366	1,184	292	141	151	386	505	182
2-1/8 November 1960..... (taxable)	1,135	921	70	61	9	326	525	214
2-3/4 December 1960-65..... (partially)	1,289	1,190	447	197	250	408	335	99
2-3/4 September1961..... (taxable)	1,036	902	87	53	34	325	490	134
2-1/2 November 1961..... (taxable)	3,419	3,001	291	203	88	1,420	1,289	418
2-1/2 June 1962-67..... (taxable)	789	664	98	59	39	271	295	125
2-1/2 August 1963..... (taxable)	4,505	3,932	821	665	156	1,424	1,687	573
2-1/2 December 1963-68..... (taxable)	697	612	88	84	4	275	249	85
3 February 1964..... (taxable)	2,502	2,145	163	81	82	910	1,072	357
2-1/2 June 1964-69..... (taxable)	813	701	129	126	3	289	283	111
2-1/2 December 1964-69..... (taxable)	800	714	203	195	8	260	251	86
2-5/8 February 1965..... (taxable)	3,751	3,307	569	472	96	1,447	1,291	444
2-1/2 March 1965-70..... (taxable)	470	410	77	77	*	116	217	60
2-1/2 March 1966-71..... (taxable)	180	152	14	14	*	64	74	28
3 August 1966..... (taxable)	824	729	70	34	36	290	369	96
2-1/2 June 1967-72..... (taxable)	125	101	1	*	*	33	67	24
2-1/2 September1967-72..... (taxable)	1,180	1,021	44	42	2	347	631	159

Footnotes at end of Table 4.

(Continued on following page)

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 5/ is shown in parentheses)	Held by 6,362 commercial banks 1/	Federal Reserve member banks						2,267 nonmember banks
		4,095 member banks	Central reserve city			221 reserve city	3,847 country	
			27 central reserve city	16 New York City	11 Chicago			
Treasury bonds - (Continued):								
2-1/2% December 1967-72.....(taxable)	134	96	-	4	*	19	73	38
3-7/8 May 1968.....(taxable)	66	49	1	1	1	21	27	17
4 October 1969.....(taxable)	218	179	26	13	14	40	113	39
3-7/8 November 1974.....(taxable)	38	31	*	*	*	9	22	7
4-1/4 May 1975-85.....(taxable)	53	43	27	2	25	6	10	11
3-1/4 June 1978-83.....(taxable)	54	48	10	10	*	8	30	6
4 February 1980.....(taxable)	30	21	1	*	*	3	18	9
3-1/4 May 1985.....(taxable)	189	162	69	67	1	35	58	26
3-1/2 February 1990.....(taxable)	107	98	28	28	*	22	48	10
3 February 1995.....(taxable)	60	47	2	*	2	13	32	13
Total Treasury bonds.....	28,185	24,520	3,996	2,911	1,084	9,541	10,983	3,665
Panama Canal bonds.....(wholly)	14	6	1	-	1	4	1	8
Guaranteed securities.....(taxabla 7/)	7	7	1	1	-	4	2	*
Total public marketable securities.....	48,011	41,205	7,283	5,582	1,701	15,135	18,788	6,806

Footnotes at end of table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 5/ is shown in parentheses)	Held by 6,362 commercial banks 1/	Federal Reserve member banks						2,267 nonmember banks
		4,095 member banks	Central reserve city			221 reserve city	3,847 country	
			27 central reserve city	16 New York City	11 Chicago			
United States savings bonds:								
Series F 2/.....(taxable)	76	48	*	-	*	3	45	28
Series G.....(taxable)	153	112	1	*	*	7	104	41
Series J 2/.....(taxable)	*	-	-	-	-	-	-	*
Series K.....(taxable)	2	1	-	-	-	*	1	1
Total United States savings bonds.....	231	161	1	*	*	10	150	70
Other U. S. securities:								
Depositary bonds.....(taxable)	170 3/	83	1	1	-	13	70	10
Treasury bonds:								
Investment Series A.....(taxable)	110	84	4	3	*	25	56	26
Investment Series B.....(taxable)	95	76	-	-	-	11	65	19
Total other U. S. securities.....	375 3/	243	4	4	*	49	190	55
Total public nonmarketable securities.....	606 3/	404	5	4	1	59	340	125

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

3/ Total includes $76 million depositary bonds held by commercial banks not included in the Treasury Survey.

4/ Except partially tax-exempt bonds, which are classified to earliest call date.

5/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to both normal tax and surtax.

6/ Includes Federal Housing Administration debentures; see footnote 7.

7/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

Remaining footnotes on following page.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1960

Section II.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Held by 6,362 commercial banks 1/	Federal Reserve member banks						2,267 nonmember banks
		4,095 member banks	Central reserve city			221 reserve city	3,847 country	
			27 central reserve city	16 New York City	11 Chicago			
Banks for cooperatives:								
5-1/4% September 1960 (Debentures) (taxable)	19	12	1	1	*	1	9	8
4-1/8 October 1960 (Debentures) (taxable)	9	6	*	*	*	1	5	4
4.4[illegible] December 1960 (Debentures) (taxable)	10	6	1	*	*	1	4	4
Total banks for cooperatives securities.....	39	23	2	1	*	3	18	16
Federal home loan banks: 8/								
4.40% July 1960 (Notes)..... (taxable)	16	9	*	*	*	1	8	6
4-7/8 August 1960 (Notes)..... (taxable)	20	12	*	-	*	3	9	8
4-3/4 September 1960 (Notes)..... (taxable)	8	6	*	*	*	1	4	2
4-5/8 February 1961 (Notes)..... (taxable)	29	23	1	1	1	3	18	6
4.45 March 1961 (Notes)..... (taxable)	35	25	1	1	*	13	10	10
3-1/8 April 1963 (Bonds)..... (taxable)	80	66	1	-	1	43	22	14
Total Federal home loan bank securities.....	187	141	4	2	2	65	73	46
Federal intermediate credit banks:								
Debentures..... (taxable)	202	135	7	6	1	20	109	67
Federal land banks: 9/								
5-3/8% October 1960 (Bonds)..... (taxable)	17	13	*	*	*	1	12	4
5.40 December 1960 (Bonds)..... (taxable)	27	18	*	*	*	1	17	9
3-3/8 April 1961 (Bonds)..... (taxable)	26	20	*	*	*	5	14	7
4 April 1961 (Bonds)..... (taxable)	17	12	1	*	*	2	9	5
4-3/4 June 1961 (Bonds)..... (taxable)	23	16	*	*	*	4	13	6
4 September 1961 (Bonds)..... (taxable)	32	23	*	*	*	3	20	10
4 May 1962 (Bonds)..... (taxable)	18	13	*	*	*	3	10	5
4-7/8 August 1962 (Bonds)..... (taxable)	10	8	*	*	*	1	8	2
2-3/4 May 1963 (Bonds)..... (taxable)	67	55	[illegible]	*	2	26	26	12
4-1/2 April 1964 (Bonds)..... (taxable)	22	18	1	*	*	5	13	4
3-1/4 May 1966 (Bonds)..... (taxable)	40	31	*	*	*	8	22	9
4-1/8 February 1967-72 (Bonds)... (taxable)	2	1	*	*	*	*	1	1
4-1/4 October 1967-72 (Bonds)... (taxable)	4	3	*	*	*	*	3	1
4-1/4 March 1968 (Bonds)..... (taxable)	7	5	*	*	*	*	5	1
4-3/8 March 1969 (Bonds)..... (taxable)	7	4	*	*	*	*	4	3
4-5/8 July 1969 (Bonds)..... (taxable)	2	2	*	*	*	*	2	*
5-1/8 February 1970 (Bonds)..... (taxable)	2	2	*	*	-	*	2	*
3-1/2 April 1970 (Bonds)..... (taxable)	11	9	*	*	*	1	7	2
4-1/8 July 1970 (Bonds)..... (taxable)	1	1	*	*	*	*	1	*
3-1/2 May 1971 (Bonds)..... (taxable)	*	*	*	*	*	*	*	*
3-7/8 September 1972 (Bonds)..... (taxable)	2	*	*	*	*	*	*	1
Total Federal land bank securities.....	337	256	6	3	4	61	188	82
Federal National Mortgage Association:								
Discount Notes ..... (taxable)	2	*	-	-	-	-	*	[illegible]
3-5/8% August 1960 (Notes)..... (taxable)	211	185	60	51	9	38	87	27
.35 September 1960 (Debentures) (taxable)	17	13	*	*	*	1	12	5
4-7/8 March 1961 (Debentures) (taxable)	10	7	*	*	*	1	7	3
4-1/8 April 1961 (Debentures) (taxable)	11	6	*	*	*	1	4	[illegible]
4-5/8 May 1961 (Debentures) (taxable)	24	17	2	1	*	1	14	
4-3/4 June 1961 (Debentures) (taxable)	19	14	*	*	*	4	9	5
5-1/8 September 1961 (Debentures) (taxable)	17	14	1	1	*	2	11	3
3-1/2 February 1962 (Debentures) (taxable)	51	41	3	1	2	10	28	10
4-7/8 September 1962 (Debentures) (taxable)	9	7	*	*	-	1	7	2
3-1/4 March 1963 (Debentures) (taxable)	50	42	-	1	1	16	24	8
4-1/8 November 1963 (Debentures) (taxable)	17	13	1	1	*	1	11	4
4-3/8 June 1965 (Debentures) (taxable)	14	12	*	*	*	1	11	2
4-5/8 March 1968 (Debentures) (taxable)	14	10	*	*	*	3	7	4
4-[illegible]/8 April 1969 (Debentures) (taxable)	3	2	*	*	-	1	2	*
4-7/8 April 1970 (Debentures) (taxable)	6	5	*	*	*	2	2	1
5-1/8 February 1972 (Debentures) (taxable)	1	1	*	*	*	*	1	*
Total Federal National Mortgage Association securities.....	477	389	70	57	13	81	238	88

Footnotes 1 through 7 on preceding page.

8/ The proprietary interest of the United States in these banks ended in July 1951.

9/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 29, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,000	$400	5/5/60	2/4/60	8/4/60	2.10%	+.35%
1,195	396	5/12/60	2/11/60	8/11/60	1.75	-.05
1,200	400	5/19/60	2/18/60	8/18/60	1.75	-.10
1,200	401	5/26/60	2/25/60	8/25/60	1.75	-.15
1,101	400	6/2/60	3/3/60	9/1/60	1.75	-.30
1,200	400	6/9/60	3/10/60	9/8/60	1.75	-.30
1,200	400	6/16/60	3/17/60	9/15/60	1.70	-.35
1,201	400	6/23/60	3/24/60	9/22/60	1.80	-.32
1,100	400	6/30/60	3/31/60	9/29/60	1.90	-.29
1,000	500	7/7/60	4/7/60	10/6/60	2.08	-.22
1,001	500	7/14/60	4/14/60	10/13/60	2.10	-.20
1,000	400	7/21/60	4/21/60	10/20/60	2.15	-.20
1,000	400	7/28/60	4/28/60	10/27/60	2.19	-.21
-	400	-	5/5/60	11/3/60	2.20	-.20
-	405	-	5/12/60	11/10/60	2.20	-.22
-	500	-	5/19/60	11/17/60	2.25	-.20
-	500	-	5/26/60	11/25/60	2.25	-.25

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$500	6/2/60	12/1/60	2.25%	-.27%
500	6/9/60	12/8/60	2.25	-.27
500	6/16/60	12/15/60	2.25	-.27
500	6/23/60	12/22/60	2.25	-.32
500	6/30/60	12/29/60	2.25	-.36
500	7/7/60	1/5/61	2.44	-
500	7/14/60	1/12/61	2.44	-
400	7/21/60	1/19/61	2.45	-
400	7/28/60	1/26/61	2.49	-
Tax anticipation bills				
$3,512	7/13/60	3/22/61	2.82%	-
Other bills				
$2,007	12/2/59	10/17/60	2.14%	-.21%
1,504	1/15/60	1/15/61	2.45	-.17
2,001	4/15/60	4/15/61	2.80	-.15
1,501	7/15/60	7/15/61	2.80	-

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$7,037	4-3/4% - 11/15/60-C	11/15/59	100.18½	-.06	2.69%	+.09%
6,938	4-7/8 - 2/15/61-A	2/15/60	101.05	+.01	2.68	-.32
3,674	4-3/8 - 5/15/61-B	5/15/60	101.05	+.04	2.86	-.29

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$9,561	4-3/4% - 8/15/60-C	100.01½	-.07	3.35%	+1.01%	8/1/59	100.21	3/23/60	99.24	1/7/60
4,078	3-5/8 - 5/15/61-B	100.18	+.07	2.89	-.33	12/1/58	100.18	7/29/60	97.26	9/15/59
2,136	4 - 8/1/61-A	100.31	+.02	3.01	-.12	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8 - 2/15/62-A	100.26	+.26	3.08	-.54	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	101.15	+.31	3.01	-.67	2/15/59	101.15	7/29/60	97.22	12/17/59
2,211	4 - 5/15/62-E	101.14	+1.00	3.17	-.59	4/14/60	101.14	7/29/60	98.31	5/18/60
158	4 - 8/15/62-B 2/	101.22	+1.08	3.14	-.64	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4 - 11/15/62-C	101.10	+1.10	3.15	-.60	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8 - 2/15/63-A	98.27	+1.18	3.10	-.63	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	101.30	+1.16	3.27	-.57	4/1/59	101.30	7/29/60	96.14	12/29/59
3,011	4-7/8 - 11/15/63-C 2/	104.14	+1.20	3.43	-.54	11/15/59	104.14	7/29/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A 3/	104.14	+1.22	3.49	-.48	7/20/59	104.14	7/29/60	99.18	12/29/59
3,894	3-3/4 - 5/15/64-D 4/	101.00	+1.26	3.46	-.51	6/23/60	101.00	7/29/60	98.11	6/9/60
2,316	5 - 8/15/64-B	105.18	+1.24	3.51	-.47	10/15/59	105.18	7/29/60	100.09	12/4/59
4,195	4-7/8 - 11/15/64-C	105.13	+2.03	3.50	-.54	2/15/60	105.13	7/29/60	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	105.00	+2.15	3.48	-.56	5/15/60	105.00	7/29/60	99.25	5/18/60
278	1-1/2 - 10/1/60-EO	99.25	+.04	2.81	-.12	10/1/55	100.10	6/17/60	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	99.06	+.06	2.75	-.13	4/1/56	99.06	7/29/60	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	98.18	+.20	2.76	-.46	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	97.24	+.28	2.90	-.46	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	97.02	+1.04	2.91	-.49	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	96.02	+1.04	3.06	-.39	4/1/58	97.04	6/5/58	83.14	9/16/59
506	1-1/2 - 10/1/63-EO	95.12	+1.12	3.05	-.43	10/1/58	95.12	7/29/60	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	94.16	+1.16	3.10	-.40	4/1/59	94.16	7/29/60	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	93.20	+1.20	3.14	-.39	10/1/59	93.20	7/29/60	85.00	9/30/59
126	1-1/2 - 4/1/65-EA	92.18	+1.28	3.24	-.42	4/1/60	99.30	4/6/60	87.12	5/24/60

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 29, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds.)

Amount outstanding millions	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 5/	Change from last month		Price	Date	Price	Date
$5,263	2-1/4% - 6/15/59-62	98.26	+1.08	2.91%	-.65%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,451	2-1/4 - 12/15/59-62	98.06	+1.06	3.05	-.49	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	99.27	+ .02	2.66	-.12	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	99.28	+ .17	2.86	-.46	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2 - 11/15/61 3/	99.16	+ .25	2.90	-.57	2/15/54	103.00	4/30/54	93.20	7/22/57
2,109	2-1/2 - 6/15/62-67	94.14	+1.18	3.42	-.60	5/5/42	108.12	4/6/46	84.22	9/15/59
1,755	2-1/2 - 8/15/63	98.06	+1.27	3.13	-.65	12/15/54	100.24	4/18/58	91.05	9/15/59
2,815	2-1/2 - 12/15/63-68	92.14	+3.20	3.56	-.52	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	99.03	+1.27	3.27	-.55	2/14/58	103.19	4/21/58	92.06	9/15/59
3,738	2-1/2 - 6/15/64-69	91.04	+3.04	3.68	-.44	4/15/43	107.25	4/6/46	81.10	1/6/60
3,811	2-1/2 - 12/15/64-69	90.26	+3.10	3.67	-.44	9/15/43	107.24	4/6/46	81.04	1/6/60
1,896	2-5/8 - 2/15/65	96.29	+2.11	3.37	-.56	6/15/58	100.13	6/5/58	89.00	1/6/60
4,691	2-1/2 - 3/15/65-70	90.20	+3.16	3.66	-.47	2/1/44	107.23	4/6/46	80.10	1/6/60
2,938	2-1/2 - 3/15/66-71	89.24	+3.08	3.68	-.39	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3 - 8/15/66	98.04	+2.20	3.35	-.48	2/28/58	103.20	4/21/58	89.24	1/6/60
1,805	2-1/2 - 6/15/67-72	88.30	+2.22	3.66	-.29	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	88.22	+2.22	3.65	-.31	10/20/41	109.18	4/6/46	78.24	1/6/60
3,629	2-1/2 - 12/15/67-72	88.26	+2.18	3.62	-.28	11/15/45	106.16	4/6/46	79.06	1/6/60
320	3-7/8 - 5/15/68 4/	101.06	+2.10	3.71	-.34	6/23/60	101.06	7/29/60	98.11	6/9/60
1,276	4 - 10/1/69	102.04	+2.04	3.73	-.27	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 6/	100.16	+2.24	3.83	-.25	12/2/57	110.24	4/22/58	92.08	1/6/60
470	4-1/4 - 5/15/75-85 6/	104.08	+3.16	3.86	-.32	4/5/60	104.08	7/29/60	98.10	5/19/60
1,600	3-1/4 - 6/15/78-83 6/	93.18	+2.24	3.68	-.18	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 6/	102.04	+3.10	3.84	-.25	1/23/59	102.04	7/29/60	93.08	1/6/60
1,135	3-1/4 - 5/15/85 6/	93.16	+2.22	3.65	-.18	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2 - 2/15/90 6/	95.14	+3.10	3.79	-.21	2/14/58	106.26	4/21/58	84.08	1/6/60
2,724	3 - 2/15/95 6/	89.00	+2.18	3.55	-.15	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 5/	Change from last month		Price	Date	Price	Date
$1,485	2-3/4% - 12/15/60-65	100.05	+.09	2.31%	-.46%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

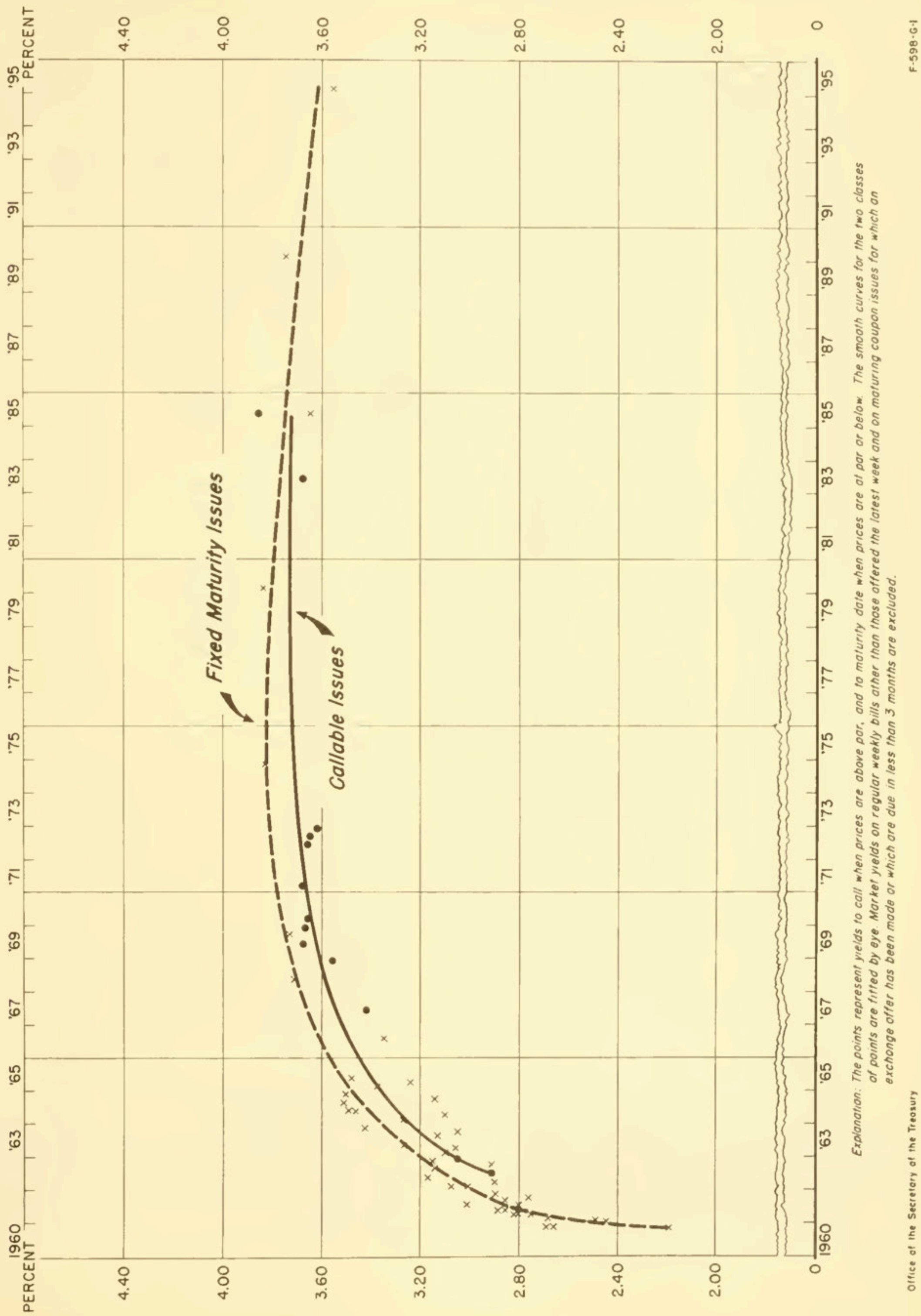
3/ Amount outstanding includes an additional issue of $746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

4/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, (see "Debt Operations", Table 6) outstanding in the amount of $11,177 million, $3,894 million were exchanged for 3-3/4% notes of May 15, 1964, and $320 million for 3-7/8% bonds of May 15, 1968 leaving $6,963 million of the 2-1/2% bonds to mature.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 29, 1960



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20	1959	4.08	4.38
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-October	2.87	3.10	1958-April	3.12	3.60
May	3.11	3.34	November	2.89	3.10	May	3.14	3.57
June	3.13	3.40	December	2.91	3.15	June	3.20 2/	3.57
July	3.02	3.28	1956-January	2.88	3.11	July	3.36	3.67
August	3.02	3.24	February	2.85	3.08	August	3.60	3.85
September	2.98	3.29	March	2.93 3/	3.10	September	3.75	4.09
October	2.83	3.16	April	3.07	3.24	October	3.76	4.11
November	2.86	3.11	May	2.97	3.28	November	3.70	4.09
December	2.79 3/	3.13	June	2.93	3.27	December	3.80	4.08
1954-January	2.69	3.06	July	3.00	3.28	1959-January	3.91 2/	4.12
February	2.62	2.95	August	3.17	3.43	February	3.92	4.14
March	2.53	2.86	September	3.21	3.56	March	3.92	4.13
April	2.48	2.85	October	3.20	3.59	April	4.01	4.23
May	2.54	2.88	November	3.30	3.69	May	4.08	4.37
June	2.55 3/	2.90	December	3.40	3.75	June	4.09	4.46
July	2.47	2.89	1957-January	3.34	3.77	July	4.11	4.47
August	2.48	2.87	February	3.22	3.67	August	4.10	4.43
September	2.52	2.89	March	3.26	3.66	September	4.26	4.52
October	2.54	2.87	April	3.32	3.67	October	4.11 3/	4.57
November	2.57	2.89	May	3.40	3.74	November	4.12	4.56
December	2.59 3/	2.90	June	3.58 3/	3.91	December	4.27	4.58
1955-January	2.68 2/	2.93	July	3.60	3.99	1960-January	4.37	4.61
February	2.78	2.99	August	3.63	4.10	February	4.22	4.56
March	2.78 3/	3.02	September	3.66 2/ 3/	4.12	March	4.08	4.49
April	2.82	3.01	October	3.73	4.10	April	4.18 2/	4.45
May	2.81	3.04	November	3.57 2/	4.08	May	4.16	4.46
June	2.82	3.05	December	3.30 3/	3.81	June	3.98	4.45
July	2.91	3.06	1958-January	3.24 2/	3.60	July	3.86	4.41
August	2.95	3.11	February	3.28	3.59			
September	2.92	3.13	March	3.25	3.63			
Weekly series - averages of daily series for weeks ending-								
1960-February 5	4.29	4.60	1960-April 1	4.07	4.45	1960-June 3	4.07	4.48
11	4.20	4.58	8	4.11 2/	4.44	10	4.00	4.44
19	4.16	4.54	14	4.20	4.45	17	3.96	4.45
26	4.22	4.54	22	4.21	4.45	24	3.97	4.45
			29	4.20	4.56			
March 4	4.22	4.54	May 6	4.17	4.46	July 1	3.95	4.44
11	4.11	4.51	13	4.13	4.45	8	3.91	4.44
18	4.05	4.48	20	4.18	4.46	15	3.87	4.43
25	4.00	4.46	27	4.16	4.47	22	3.84	4.40
						29	3.81	4.38
Daily series - unweighted averages								
1960-July 1	3.93	4.44	1960-July 11	3.91	4.43	1960-July 21	3.82	4.40
			12	3.88	4.43	22	3.83	4.39
			13	3.87	4.43			
4	4/	4/	14	3.86	4.42			
5	3.92	4.44	15	3.85	4.42	25	3.84	4.39
6	3.90	4.44				26	3.84	4.39
7	3.90	4.43				27	3.83	4.38
8	3.91	4.43	18	3.85	4.42	28	3.80	4.38
			19	3.85	4.41	29	3.74	4.35
			20	3.83	4.40			

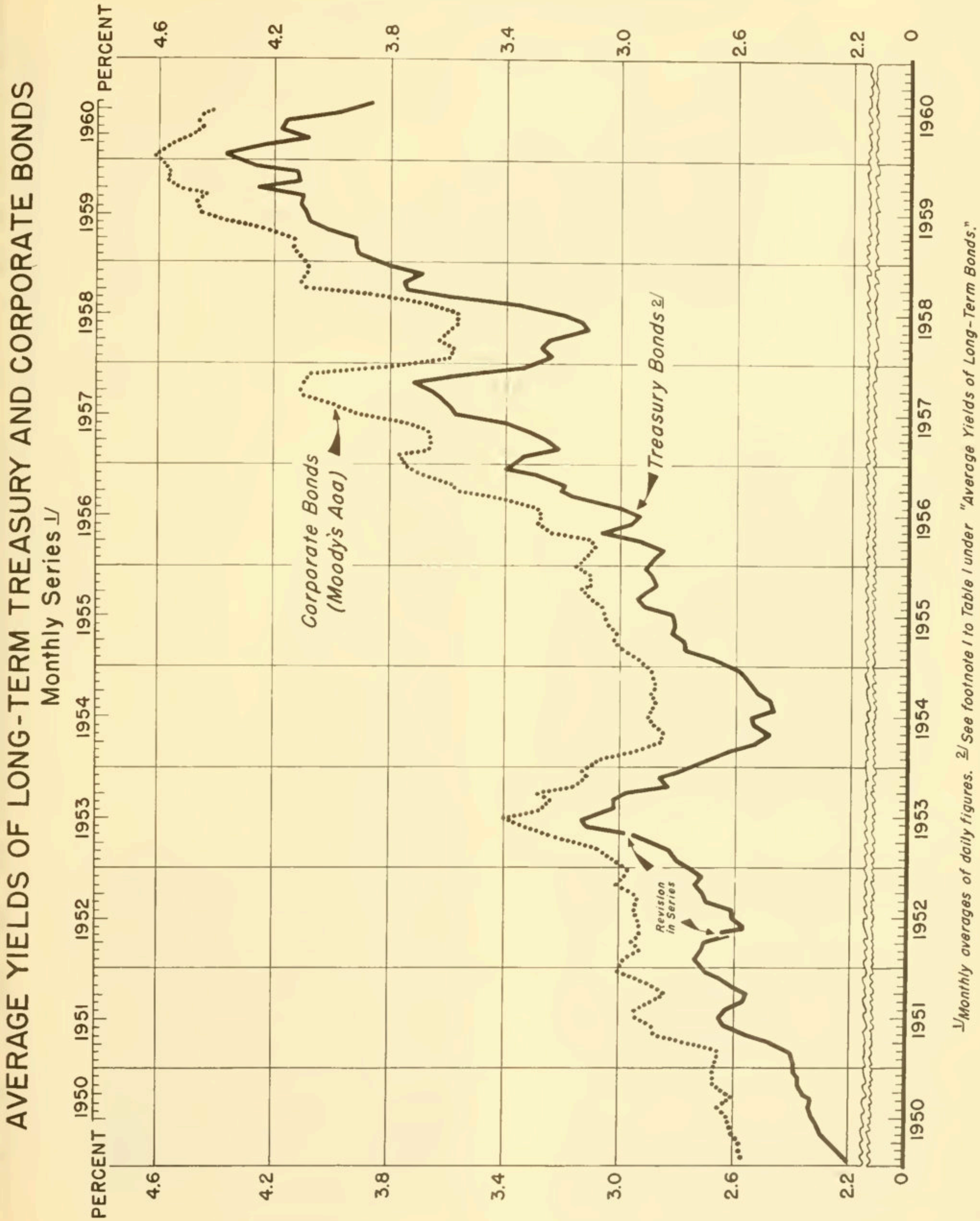
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-5

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,801 p	-2	91,774,803	22,179,414	56,104,300	13,972,253	41,184,008		606,931	341,108
1959-July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807	1,549,816		20,148	701
Aug.....	7,159,670	-	7,159,670	368,049	5,667,250	123,154	5,457,921		85,432	743
Sept....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774	2,915,081		51,849	575
Oct.....	3,319,057	-	3,319,057	491,069	1,745,608	259,817	1,467,005		16,448	2,337
Nov.....	6,852,251	-	6,852,251	404,741	5,408,614	98,596	5,226,987		82,366	664
Dec.....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104	2,846,908		51,111	567
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554	1,154,140		16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894	6,077,914		84,457	283,183
Mar.....	11,893,553	-	11,893,553	6,192,480	4,480,742	851,635	3,558,391		49,942	20,774
Apr.....	6,957,522	-	6,957,522	619,305	5,148,236	3,993,064	1,135,806		17,028	2,339
May.....	9,405,808	-	9,405,808	467,256	7,700,827	1,195,924	6,421,701		81,561	1,641
June....	12,056,627 p	-2	12,056,629	5,530,389	5,279,824	1,855,930	3,372,337		50,436	1,120

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1959-July....	131,300	971,107	242,669	149,844	103,002			
Aug.....	97,827	1,026,781	287,652	172,226	1,351,947	33,531	1,271,251	355,615
Sept....	106,654	1,006,742	299,592	168,988	205,448			
Oct.....	105,906	976,512	318,790	178,640	113,512			
Nov.....	103,566	936,082	295,976	162,477	1,129,032	36,173	1,136,679	371,840
Dec.....	114,982	1,031,083	258,130	151,958	302,149			
1960-Jan.....	103,442	794,212	185,924	138,355	63,491			
Feb.....	134,286	954,011	213,890	150,605	1,100,807	35,716	1,319,969	333,749
Mar.....	176,536	1,043,555	257,835	151,958	525,136			
Apr.....	243,385	945,103	248,352	157,445	35,096			
May.....	173,148	1,061,384	282,099	166,253	1,387,745	33,811	1,385,919	325,625
June....	135,314	1,118,169	302,756	182,755	322,514			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

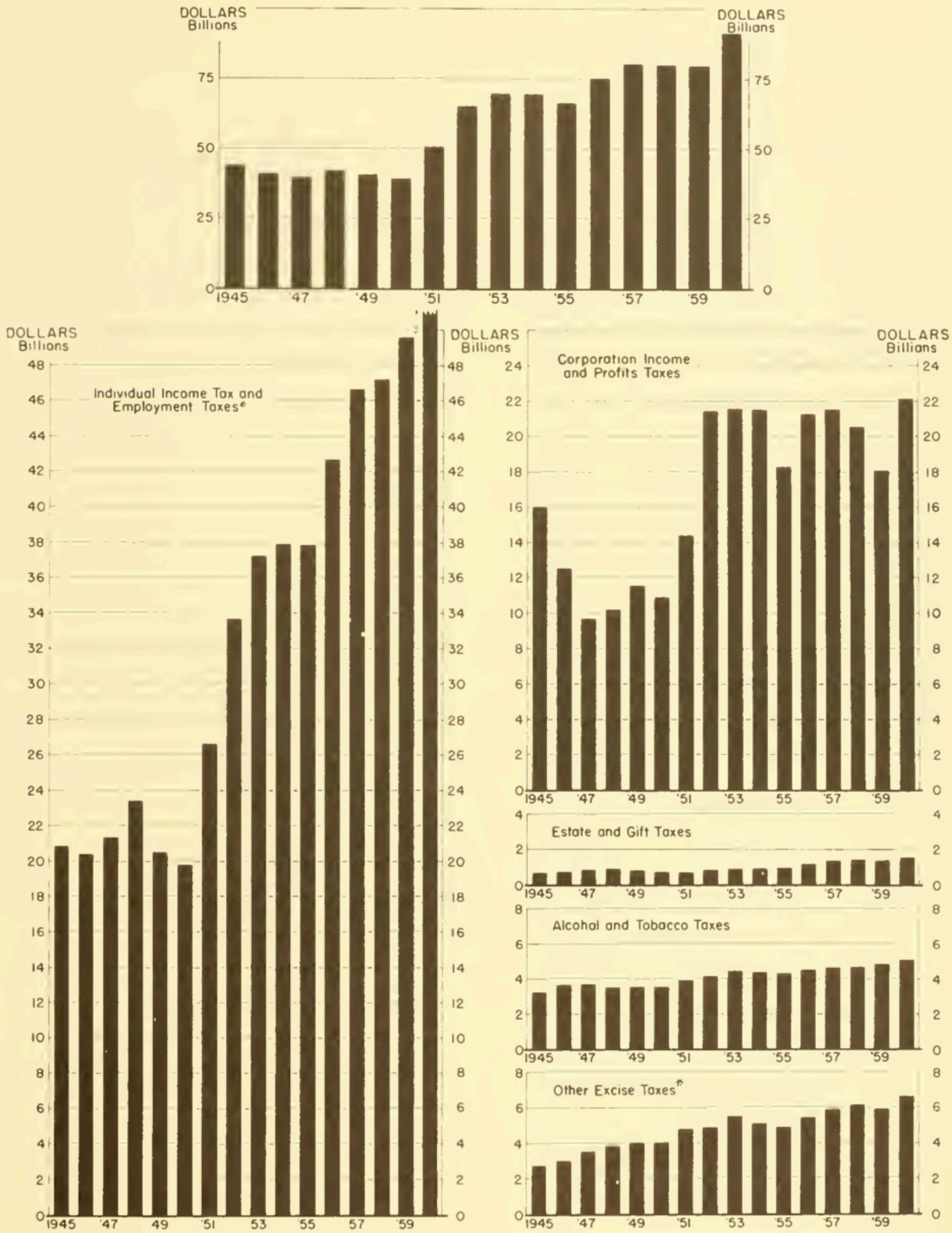
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES
Fiscal Years 1945-1960



Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30--	
	1958	1959	1960	1959 (Apr.-June 1959)	1960 (Apr.-June 1960)
Alcohol taxes: 1/					
Distilled spirits	2,092,183	2,137,149	2,292,425	510,079	588,190
Wine	91,617	92,442	100,369	23,079	24,820
Beer	762,660	772,505	800,921	213,886	220,196
Total alcohol taxes	2,946,461	3,002,096	3,193,714	747,044	833,206
Tobacco taxes: 1/					
Cigars	47,247	51,101	50,117	13,989	13,206
Cigarettes	1,668,208	1,738,050	1,863,562	411,478	488,443
Other	18,566	17,665	17,825	3,910	4,804
Total tobacco taxes	1,734,021	1,806,816	1,931,504	429,377	506,453
Documentary and certain other stamp taxes:					
Documentary stamp taxes 2/	102,141	126,225	131,134	35,037	31,631
Playing cards	7,286	7,557	8,075	1,906	2,176
Silver bullion sales or transfers	25	34	22	[illegible]	4
Total documentary and certain other stamp taxes	109,452	133,817	139,231	36,951	33,811
Manufacturers' excise taxes:					
Gasoline 3/	1,636,629	1,700,253	2,015,863	387,745	518,787
Lubricating oil, etc	69,996	73,685	81,679	17,819	22,058
Tires, tubes, and tread rubber 3/	259,820	278,911	304,466	75,699	78,975
Passenger automobiles, chassis, bodies, etc	1,170,003	1,039,272	1,331,292	369,292	431,475
Trucks and buses, chassis, bodies, etc. 3/	206,104	215,279	271,938	69,303	79,047
Parts and accessories for automobiles, trucks, etc	166,720	166,234	189,476	42,028	46,134
Radio and television sets, phonographs, components, etc.	146,422	152,566	169,451	38,994	40,386
Refrigerators, freezers, air-conditioners, etc	39,379	40,593	50,034	11,312	14,748
Electric, gas, and oil appliances	61,400	62,373	69,276	15,720	17,518
Pistols and revolvers	1,568	2,028	1,986	426	520
Phonograph records	18,282	20,540	24,324	5,510	6,782
Musical instruments	14,635	14,590	18,023	3,673	4,390
Sporting goods (other than fishing rods, creels, etc)	11,255	11,675	13,611	3,094	3,114
Fishing rods, creels, etc	4,995	5,589	5,836	1,678	2,038
Vending and store machines	90,658	93,894	99,370	21,857	24,783
Cameras, lenses, film, and projectors	22,546	24,288	26,234	3,756	3,943
Electric light bulbs and tubes	24,936	29,401	31,762	7,755	8,199
Firearms (other than pistols and revolvers), shells and cartridges	14,617	13,909	15,590	2,002	2,012
Mechanical pencils, pens, and lighters	9,060	8,444	9,632	1,889	2,109
Watches	5,111	5,262	5,287	1,412	1,348
Total manufacturers' excise taxes	3,974,135	3,958,789	4,735,129	1,080,666	1,308,364
Retailers' excise taxes:					
Furs	28,544	29,909	30,207	7,107	6,944
Jewelry, etc	156,134	156,382	165,699	31,321	32,583
Luggage, etc	58,785	61,468	62,573	13,939	11,153
Toilet preparations	98,158	107,968	120,211	24,172	26,875
Total retailers' excise taxes	341,621	355,728	378,690	76,539	77,555

Footnotes at end of table.

(Continued on following page)

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30--	
	1958	1959	1960	1959 (Apr.-June 1959)	1960 (Apr.-June 1960)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.	54,683	49,977	34,494	7,952	7,883
Admissions to cabarets, roof gardens, etc.	42,919	45,117	49,605	11,566	12,385
Club dues and initiation fees	60,338	64,813	67,187	18,585	19,536
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service	279,375	292,412	312,055	73,049	72,268
Local telephone service	370,810	398,023	426,242	102,632	99,705
Transportation of oil by pipeline	35,143	7,962	50	1	12
Transportation of persons	225,809	227,044	255,459	53,674	59,347
Transportation of property (including coal)	462,989	143,250	3,140	1,419	579
Use of safe deposit boxes	6,137	6,142	6,378	1,852	1,940
Coconut and other vegetable oils processed 4/	9,383	1,689	389	390	46
Sugar	85,911	86,378	89,856	17,701	20,149
Diesel and special motor fuels 3/ 5/	46,061	52,528	71,869	15,176	19,017
Narcotics and marihuana, including occupational taxes	1,038	969	1,076	395	427
Coin-operated amusement devices	5,780	5,888	5,348	1,960	1,845
Coin-operated gaming devices	11,733	11,006	14,989	3,160	3,593
Bowling alleys, pool tables, etc.	3,139	3,403	3,670	1,004	1,178
Wagering occupational tax	628	566	560	91	145
Wagers	6,311	6,221	6,084	1,668	1,607
Use tax on highway motor vehicles weighing over 26,000 pounds 3/	33,117	32,532	38,333	2,434	3,954
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	3	2	2	*	*
Firearms transfer and occupational taxes	22	29	44	10	9
Other receipts	-	-	-	-	-
Total miscellaneous excise taxes	1,741,327	1,435,953	1,386,829	314,721	325,625
Total received with returns and from sale of stamps	10,847,017	10,693,198	11,765,097	2,685,298	3,085,014
Undistributed depositary receipts 6/	-36,127	65,771	98,007	30,735	39,801
Unapplied collections	3,378	580	1,637	-1,322	-159
Total excise taxes	10,814,268	10,759,549	11,864,741	2,714,711	3,124,656

Source: Internal Revenue Service reports. See also Table 1.
The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957 and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1959-December	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January	31,569	29,301	31	2,008	1	302	26,799	104	56
February	31,552	29,277	31	2,017	1	308	26,761	103	56
March	31,633	29,340	31	2,054	1	310	26,786	102	56
April	31,600	29,289	30	2,093	1	312	26,695	102	56
May	31,879	29,555	30	2,132	1	319	26,916	101	56
June	32,065	29,726	30	2,127	1	318	27,094	100	56
July	32,039	29,695	30	2,087	1	316	27,105	99	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.61
1959-December	2,304	298	1,468	538	181.82
1960-January	2,268	297	1,436	535	175.92
February	2,275	298	1,440	536	175.63
March	2,294	299	1,455	540	175.87
April	2,311	300	1,467	543	175.48
May	2,324	303	1,475	546	176.81
June	2,338	305	1,484	549	177.61
July	2,345	307	1,485	553	177.22

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

Table 2.- Monetary Stocks of Gold and Silver

Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1959-December	19,455.9	4,382.7	18.4
1960-January	19,443.6	4,379.4	18.4
February	19,420.5	4,376.4	18.4
March	19,407.8	4,375.6	18.4
April	19,359.6	4,390.2	18.5
May	19,352.1	4,390.3	18.5
June	19,322.2	4,394.5	18.5
July	19,143.8	4,393.7	18.7

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1960-January	19,443.6	19,341.2	102.4
February	19,420.5	19,320.6	99.9
March	19,407.8	19,299.2	108.6
April	19,359.6	19,253.0	106.6
May	19,352.1	19,245.2	107.0
June	19,322.2	19,215.5	106.8
July	19,143.8	19,024.9	118.9

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C.286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	[illegible].7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4
March	2,251.4	180.1	23.9	*	109.2	307.7	1,520.5	4,375.6
April	2,251.4	176.2	14.8	-	116.0	311.6	1,532.0	4,390.2
May	2,251.4	175.2	12.4	*	114.2	312.6	1,537.8	4,390.3
June	2,252.1	174.3	6.9	.3	114.9	313.5	1,545.2	4,394.5
July	2,252.1	171.7	6.7	-	113.0	316.0	1,548.5	4,393.7

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	[illegible]	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	560.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1959-July	958.5 3/	48.7	833.7	34.7	87.6	167.9 3/	1,172.5 3/	119.4
August	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7
March	997.5	48.7	833.7	34.7	87.6	167.9	1,172.5	83.5
April	1,002.4	48.7	833.7	34.7	87.6	167.9	1,172.5	88.1
May	1,006.7	48.7	833.7	34.7	87.6	167.9	1,172.5	87.4
June p	1,009.8	48.7	833.7	34.7	87.6	167.9	1,172.5	87.5

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

3/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

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CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,474.4	4,327.1	3,205.5	1,121.6	-852.7	-103.0	-749.7
1960-January	60.0	129.5	1.9	127.6	-69.5	-78.9	9.4
February	40.7	172.0	94.7	77.3	-131.3	25.5	-156.8
March	116.2	272.6	187.5	85.1	-156.5	-37.5	-119.0
April	278.9	310.8	168.3	142.5	-31.9	20.0	-52.0
May	288.4	272.2	325.1	-52.9	16.1	32.5	-16.4
June p	158.2r	302.5r	221.3r	81.2	-144.3r	-65.9r	-78.4
July p	27.1	326.5	339.2	-12.7	-299.3	-257.1	-42.2

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,364.6	9,145.1	6,984.2	3,158.1	77.2	2,645.0	496.6	1,913.4	235.0
1960-January	19,366.5	8,895.4	7,277.2	3,137.7	56.3	2,723.9	518.7	1,976.4	228.8
February	19,461.1	8,870.9	7,248.7	3,285.3	56.3	2,698.4	487.9	2,000.3	210.3
March	19,648.6	8,999.1	7,288.3	3,299.6	61.6	2,735.9	475.1	2,045.3	215.5
April	19,816.9	9,192.8	7,325.8	3,233.4	64.9	2,715.9	487.8	2,005.2	222.9
May	20,142.0	9,246.6	7,470.4	3,357.5	67.5	2,683.4	490.4	1,985.2	207.8
June p	20,363.3 r	9,567.1	7,405.5 r	3,314.9	75.8	2,749.3 r	481.4	2,014.9	252.9 r
July p	20,702.5	9,723.1	7,572.2	3,331.6	75.6	3,006.4	500.3	2,142.6	363.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,214.1	528.0	686.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,807.3	2,685.7	1,121.6
1960-Jan.	103.9	53.5	50.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	205.4	127.6
Feb.	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7	236.4	77.3
March	112.7	70.3	42.3	42.4	28.8	13.6	156.1	126.9	29.2	311.2	226.1	85.1
April	182.8	85.7	97.1	34.7	23.0	11.7	155.9	122.1	33.8	373.4	230.8	142.5
May	165.9	241.4	-75.5	40.5	24.0	16.5	164.8	158.7	6.1	371.2	424.1	-52.9
June p.	198.4	169.5	28.8	41.1	34.9	6.2	231.3	185.2	46.1	470.7	389.5	81.2
July p.	48.0	57.6	-9.6	35.0	37.4	-2.3	153.1	153.9	-.8	236.1	248.8	-12.7

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960-January	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8
March	56.9	174.0	-117.1	42.4	44.2	-1.8	99.2	218.2	-119.0
April	75.5	108.7	-33.2	40.5	59.3	-18.8	116.1	168.0	-52.0
May	58.5	86.9	-28.4	57.7	45.7	12.0	116.2	132.6	-16.4
June p	81.9	140.9	-58.9	50.2	69.6	-19.4	132.1	210.4	-78.4
July p	45.1	76.2	-31.1	34.5	45.6	-11.1	79.6	121.8	-42.2

n.a. Not available.
p Preliminary.

Section II - Summary by Countries

Table I.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1960						
	1956	1957	1958	1959	January	February	March	April	May	June p	July p
Europe:											
Austria	296.4	348.9	411.2	331.4	308.4	299.8	263.6	233.5	220.7	198.0	196.5
Belgium	116.9	130.2	115.1	138.1	152.4	137.3	155.8	134.3	140.9	148.8	172.2
Czechoslovakia	.5	.7	.6	.7	.6	.7	.9	.8	.9	.9	1.0
Denmark	65.5	112.5	168.8	136.5	119.6	112.2	113.7	92.1	81.8	79.8	72.1
Finland	53.2	64.5	68.8	77.1	83.2	89.6	87.4	75.2	70.7	60.8	64.3
France	626.2	353.7	532.1	655.3	664.0	675.3	718.6	711.3	726.4	759.1	649.7
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	1,898.8	1,908.2	2,012.0	2,198.8	2,220.4	2,473.0	2,703.9
Greece	177.4	153.5	126.3	186.3	188.4	196.8	160.0	145.9	127.8	112.1	97.3
Italy	929.6	1,078.6	1,120.8	1,369.3	1,358.0	1,244.9	1,159.3	1,142.3	1,049.7	1,060.1	1,094.7
Netherlands	133.7	202.5	338.7	485.2	495.8	496.1	481.6	442.4	430.0	411.8	387.1
Norway	66.6	93.4	129.6	95.5	94.7	93.6	99.3	96.1	96.9	98.6	88.2
Poland	3.3	3.2	4.9	4.0	4.1	4.3	5.2	5.5	8.8	7.3	5.2
Portugal	137.0	142.1	163.0	137.5	128.2	129.8	125.0	112.8	104.3	87.8	87.7
Rumania	.9	.8	.9	.9	.8	.8	.9	.9	1.0	1.0	1.8
Spain	43.2	24.3	36.2	86.1	93.4	98.7	111.4	108.2	119.7	149.0	130.7
Sweden	217.2	260.3	303.4	212.5	150.8	196.4	217.0	264.5	266.5	260.9	252.4
Switzerland	835.8	967.0	851.9	969.3	976.6	949.6	931.0	929.6	927.9	939.4	873.9
Turkey	20.4	18.3	20.1	30.7	30.5	30.6	29.8	23.5	23.8	18.7	17.6
U.S.S.R.	.8	.7	2.2	2.6	4.2	2.2	2.4	3.2	3.5	10.5	2.3
United Kingdom	1,012.1	1,275.4	872.9	989.6	1,008.5	1,156.6	1,257.[illegible]	1,331.8	1,490.3	1,559.0r	1,726.6
Yugoslavia	17.0	10.6	9.5	6.2	9.8	10.4	12.4	9.2	7.4	8.8	7.9
Other Europe	276.9	343.7	676.1	575.7	550.9	514.8	446.7	432.0	530.8	454.2	367.4
Total Europe	6,864.9	7,141.8	7,707.9	8,477.9	8,321.7	8,348.9	8,357.9	8,493.9	8,650.2	8,899.5r	9,000.6
Canada	1,515.5	1,623.0	2,019.2	2,198.9	2,321.1	2,273.2	2,357.9	2,387.5	2,424.0	2,531.8	2,686.1
Latin America:											
Argentina	145.7	136.8	149.8	336.8	360.1	379.9	388.3	386.4	411.9	388.1	394.3
Bolivia	28.6	26.3	22.2	24.4	24.9	23.2	20.8	19.9	21.7	20.7	20.3
Brazil	224.7	132.2	138.1	150.7	152.0	163.9	155.5	158.6	171.5	161.7	162.0
Chile	90.6	75.1	100.0	184.5	169.6	158.5	151.5	146.7	155.9	144.3	131.6
Colombia	152.9	152.9	168.8	216.8	221.7	231.8	204.1	204.9	204.9	189.0	184.6
Cuba	211.5	235.0	286.5	163.8	162.6	151.2	148.7	146.5	138.3	130.5	120.4
Dominican Republic	68.2	53.6	39.7	36.9	36.2	35.3	28.5	29.4	35.4	35.1	35.5
Guatemala	63.7	65.4	41.6	37.1	43.6	51.7	52.5	54.0	52.2	46.4	39.5
Mexico	433.0	386.3	418.2	442.4	424.6	420.9	432.1	437.0	408.5	354.8	390.1
Netherlands Antilles and Surinam	68.6	73.4	79.4	85.8	86.3	83.4	85.1	82.0	86.2	92.7	98.4
Panama, Republic of	109.3	136.0	146.3	129.2	131.4	125.2	128.1	129.3	122.5	115.7	123.2
Peru	83.6	59.9	77.1	82.2	82.6	69.7	72.0	81.5	78.5	76.8	82.2
El Salvador	25.5	27.2	26.2	28.0	30.9	35.1	32.9	33.1	33.4	30.5	27.3
Uruguay	73.3	55.1	82.4	61.5	61.8	67.8	62.0	61.9	62.9	60.1	54.8
Venezuela	455.5	835.3	494.1	276.9	249.9	208.6	245.1	317.0	351.4	300.7	355.3
Other Latin America	111.2	124.4	133.0	148.3	154.3	171.7	175.4	190.2	190.9	283.0r	276.3
Total Latin America	2,345.7	2,575.1	2,403.4	2,405.5	2,392.7	2,378.0	2,382.8	2,478.5	2,526.1	2,430.3r	2,495.8
Asia:											
China Mainland	35.5	36.3	36.0	35.8	35.8	35.6	35.9	35.8	35.2	35.2	35.3
Hong Kong	66.2	69.7	61.6	59.3	59.8	60.8	63.2	59.3	56.5	56.9	57.8
India	76.5	82.4	77.3	114.3	112.6	90.4	104.0	67.8	67.0	59.4	54.6
Indonesia	185.7	150.7	108.4	138.6	146.3	152.8	149.8	152.0	137.8	154.7	157.7
Iran	19.7	55.3	42.7	46.6	45.7	43.2	45.1	38.7	46.7	37.4	34.8
Israel	45.0	52.2	55.9	86.5	93.3	87.2	87.3	93.4	91.5	80.0	68.0
Japan	1,016.5	585.7	935.1	1,259.9	1,293.3	1,291.4	1,336.4	1,378.8	1,410.3	1,441.1	1,502.1
Korea, Republic of	99.4	117.0	145.5	147.6	148.7	144.9	140.6	140.2	136.0	139.0	142.9
Philippines	272.4	174.5	176.3	171.5	174.2	176.8	178.2	183.7	194.4	197.1	216.3
Taiwan	60.5	85.8	98.7	94.1	94.3	95.2	95.3	91.4	90.0	89.5	87.4
Thailand	148.3	156.5	133.3	135.8	141.7	142.1	144.0	142.4	151.7	154.2	158.4
Other Asia	389.3	380.2	334.6	458.3	457.3	458.3	449.9	423.3	363.8	343.3	303.9
Total Asia	2,415.1	1,946.3	2,205.3	2,748.2	2,802.8	2,778.7	2,829.6	2,807.1	2,781.0	2,788.0	2,819.3
Other countries:											
Australia	84.2	84.8	78.9	113.5	109.7	115.4	113.6	135.4	112.7	114.0	107.0
Congo, Republic of the 2/	44.2	39.3	29.8	31.3	32.9	34.5	41.9	37.2	45.5	36.7	25.1
Egyptian Region - U.A.R. 3/	50.3	40.1	16.2	20.3	24.7	38.2	32.6	39.3	41.0	41.8	45.8
Union of South Africa	52.9	37.6	29.6	48.7	61.6	56.6	42.6	38.6	30.2	39.7	36.0
All other	114.2	153.0	124.9	162.1	161.6	152.4	156.6	166.0	173.9	166.6	155.3
Total other countries	345.9	354.7	279.3	376.0	390.5	397.1	387.3	416.5	403.3	398.8	369.2
International	1,452.1	1,517.3	1,544.0	3,158.1	3,137.7	3,285.3	3,299.6	3,233.4	3,357.5	3,314.9	3,331.6
Grand total	14,939.1	15,158.3	16,159.1	19,364.6	19,366.5	19,461.1	19,648.6	19,816.9	20,142.0	20,363.3r	20,702.5

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on liabilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1960						
	1956	1957	1958	1959	January	February	March	April	May	June p	July p
Europe:											
Austria	6.7	6.4	7.1	4.3	3.5	2.6	2.6	2.0	2.0	2.3	3.1
Belgium	28.1	24.5	64.6	56.3	55.8	52.8	48.8	51.1	49.1	53.9	49.1
Czechoslovakia	.2	.1	.7	1.2	1.1	1.4	1.2	1.3	1.6	1.8	1.0
Denmark	12.2	10.7	14.3	18.1	17.5	14.6	12.3	8.[illegible]	7.3	6.8	6.4
Finland	3.5	4.1	5.9	8.4	8.2	8.6	8.5	8.8	8.3	7.7	8.5
France	18.3	114.4	102.1	57.1	46.3	37.8	25.0	25.3	26.2	28.2	26.4
Germany, Federal Republic of	157.0	140.0	76.5	54.0	50.8	51.4	53.3	55.5	54.8	62.3	62.8
Greece	4.3	6.3	7.2	4.8	3.4	3.4	3.2	3.7	3.6	4.1	5.4
Italy	43.2	56.3	35.7	29.7	39.0	38.2	29.9	32.5	31.8	43.3	41.3
Netherlands	20.[illegible]	29.4	55.6	38.3	32.9	26.0	29.6	26.2	35.5	34.2	36.2
Norway	23.4	23.4	22.2	7.1	8.0	7.0	7.6	6.3	7.1	7.3	7.5
Poland	*	3.6	3.5	3.7	3.3	3.3	3.4	4.2	4.2	4.0	4.6
Portugal	1.6	2.0	2.1	2.1	2.5	1.7	1.8	1.9	1.8	1.7	1.7
Rumania	*	*	-	-	-	-	-	-	-	-	-
Spain	7.6	8.1	29.7	8.4	7.3	5.8	6.2	6.3	5.3	4.8	6.6
Sweden	13.1	10.2	24.0	18.6	17.1	16.7	18.4	19.3	23.0	21.9	22.0
Switzerland	28.9	34.5	42.4	38.4	50.6	38.8	37.3	41.2	35.9	42.2	36.4
Turkey	87.6	76.2	72.5	47.3	49.6	65.5	69.0	67.4	60.0	62.2	55.2
U.S.S.R.	-	-	.1	-	-	-	-	-	-	-	*
United Kingdom	104.4	97.5	123.9	138.5	130.6	140.6	123.0	137.4	120.9	156.4r	201.0
Yugoslavia	.3	.2	.9	2.9	6.9	8.1	9.0	11.0	11.9	12.2	12.3
Other Europe	6.3	5.8	5.2	12.7	11.7	11.4	9.4	9.3	7.6	7.8	7.4
Total Europe	567.5	653.6	695.9	551.8	545.9	535.7	499.5	519.6	497.7	565.2r	594.9
Canada	157.3	154.1	242.5	272.3	255.0	234.1	245.8	254.2	258.4	272.4r	336.0
Latin America:											
Argentina	15.4	28.3	39.8	63.0	63.8	62.5	64.5	63.0	68.3	75.8	79.9
Bolivia	4.3	3.2	3.1	3.3	3.1	3.3	3.4	3.5	3.7	3.7	4.0
Brazil	72.1	99.5	147.5	118.1	139.0	151.5	150.7	147.6	161.3	157.7	167.5
Chile	16.2	32.6	52.1	59.3	57.8	57.3	51.2	49.8	50.3	50.1	56.6
Colombia	145.1	103.2	50.6	67.9	71.1	70.1	71.0	75.0	77.2	76.7	79.7
Cuba	89.8	133.1	116.1	112.6	100.9	93.1	92.9	92.5	76.5	66.5	59.1
Dominican Republic	6.8	14.7	19.1	28.9	29.2	27.3	23.5	20.1	19.0	17.4	16.4
Guatemala	[illegible].3	7.8	11.8	10.2	12.1	12.8	12.3	13.3	13.4	10.7	10.6
Mexico	212.[illegible]	231.0	293.0	290.8	287.8	257.4	281.6	296.5	324.8	313.1	335.4
Netherlands Antilles and Surinam	4.9	2.3	5.9	4.0	2.6	4.6	5.2	3.4	4.7	5.1	5.2
Panama, Republic of	12.2	18.5	23.4	17.9	17.8	19.0	17.9	16.7	22.1	17.1	17.2
Peru	34.[illegible]	30.8	30.7	36.0	35.2	37.8	35.7	39.7	41.2	43.5	42.8
El Salvador	10.9	8.4	9.8	14.8	9.9	5.3	4.7	4.9	5.6	6.6	6.[illegible]
Uruguay	14.9	41.7	51.9	47.1	46.8	46.0	51.2	51.6	49.1	42.1	38.3
Venezuela	143.4	169.9	141.7	246.7	313.5	345.6	334.3	241.7	159.6	169.2	224.1
Other Latin America	49.2	51.0	52.9	58.7	54.4	56.1	54.4	52.4	50.4	49.9	51.1
Total Latin America	840.4	955.8	1,099.3	1,179.3	1,244.8	1,249.7	1,254.5	1,171.8	1,127.0	1,105.3	1,194.9
Asia:											
China Mainland	2.5	2.5	2.5	2.5	2.5	2.5	2.5	1.7	1.7	1.7	1.7
Hong Kong	3.8	6.9	5.5	10.4	10.9	11.7	12.0	10.7	11.7	11.2	10.4
India	5.7	5.6	4.1	5.8	5.9	5.8	5.8	7.7	7.7	7.4	8.8
Indonesia	.3	.2	.2	.3	.2	.2	.2	.3	.5	.5	.5
Iran	20.1	21.7	27.3	29.4	29.6	29.7	31.3	34.8	33.2	34.5	34.8
Israel	16.4	23.6	23.3	14.3	14.5	17.3	13.5	15.3	15.5	24.4	16.2
Japan	170.2	145.6	178.6	323.7	362.3	371.5	420.4	456.6	488.6	490.2	560.1
Korea, Republic of	.7	1.6	1.3	1.2	1.1	2.0	2.3	1.4	1.7	1.7	1.8
Philippines	15.6	52.9	66.8	23.9	23.6	17.6	22.0	21.7	21.4	14.1	22.4
Taiwan	5.5	5.7	6.1	9.0	8.8	9.4	9.5	9.9	9.7	10.9	10.0
Thailand	9.[illegible]	13.7	12.8	14.7	13.7	12.5	13.4	10.4	11.9	11.1	14.6
Other Asia	87.5	106.1	106.5	150.7	150.5	146.0	148.9	145.1	140.7	138.7	137.9
Total Asia	337.5	386.1	435.1	585.8	623.6	626.1	681.7	715.7	744.1	746.4	819.3
Other countries:											
Australia	10.6	12.7	12.8	17.6	17.9	16.0	17.8	19.1	20.8	22.6	24.6
Congo, Republic of the 1/	5.9	5.1	3.7	3.1	3.3	3.0	2.8	3.0	3.1	3.1	2.9
Egyptian Region - U.A.R. 2/	2.0	1.0	2.5	2.0	1.5	1.8	1.5	2.0	1.4	2.0	1.7
Union of South Africa	7.9	12.0	23.2	11.8	10.1	10.8	9.7	11.3	11.2	11.2	11.6
All other	16.[illegible]	18.9	26.9	21.3	21.6	21.3	22.6	19.2	19.4	21.1	20.4
Total other countries	43.0	49.7	69.2	55.8	54.6	52.9	54.4	54.6	55.9	59.9	61.2
International	-	*	-	-	-	-	-	-	.2	.2	.2
Grand total	1,945.[illegible]	2,199.4	2,542.0	2,645.0	2,723.9	2,698.4	2,735.9	2,715.9	2,683.4	2,749.3r	3,006.4

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

* Less than $50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States

Country	Calendar year				1960						
	1956	1957	1958	1959	January	February	March	April	May	June p	July p
Europe:											
Austria	768	-6	-1,018	70	10	-156	21	26	43	22	25
Belgium	25,355	9,886	-4,795	5,897	146	-1,007	486	-372	2,079	1,488	-63
Czechoslovakia	118	1	-	-	-	-	-	-	-	-	-
Denmark	-1,196	-702	678	57,037	-1	667	-131	73	-10,389	60	-27
Finland	-59	-37	-4,476	200	-116	-	-	-1	-	-	-30
France	-120,635	9,543	5,235	62,303	9,699	9,579	4,574	3,476	-16,336	902	1,187
Germany, Federal Republic of	6,596	3,012	1,337	22,749	13,073	2,922	1,100	2,191	1,013	382	-942
Greece	-514	61	-5,715	276	-37	20	-92	-69	-38	3	38
Italy	422	672	1,871	6,937	2,030	3,435	279	4	-561	657	354
Netherlands	-42,427	39,416	-7,645	38,327	4,081	-5,542	4,584	1,234	2,887	1,874	-1,411
Norway	37,977	19,046	18,303	24,196	-24	-29	430	5,006	5,786	4,943	-1,691
Poland	6	37	-26	-9	-	-	-	-	-	-	-
Portugal	1,603	4,494	2,109	2,415	93	211	251	1,982	2,526	1,899	-396
Rumania	-	-14	-	-17	-	-	-	-	-	-	-
Spain	1,001	-651	-2,249	-517	153	6	-79	-29	4	85	49
Sweden	-47	6,111	4,339	92,384	782	-21,483	-487	1,170	627	-2,583	1,257
Switzerland	233,939	98,302	-32,303	265,643	28,850	33,056	22,269	21,556	1,174	28,748	-2,940
Turkey	-7	79	36	391	48	13	6	15	-23	2	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	7,659	79,027	-12,228	143,358	31,644	15,247	11,072	7,587	1,630	42,498	-4,019
Yugoslavia	120	-165	-26	-2	-	-	-	-	-	-	-
Other Europe	10,340	23,161	-3,624	23,644	1,314	-11,638	-1,261	1,371	1,343	68	408
Total Europe	161,019	291,273	-40,197	745,282	91,745	25,301	43,022	45,220	-8,235	81,048	-8,199
Canada	-123,507	-8,357	-202,213	80,696	-1,273	26,890	5,135	-1,895	-2,482	-49,148	-16,890
Latin America:											
Argentina	3,066	1,225	281	3,385	455	522	-119	-327	-278	11	-243
Bolivia	492	-448	-333	169	62	-89	-20	16	88	23	-21
Brazil	1,832	869	-623	2,147	1,033	488	236	173	-6	-124	-144
Chile	2,260	963	-2,601	-497	329	131	222	-94	-105	-34	265
Colombia	1,694	1,292	410	1,094	46	91	87	-244	31	43	88
Cuba	9,087	-8,738	-68,517	-2,276	546	-10	245	35	269	282	100
Dominican Republic	778	-20	232	379	63	-83	365	108	45	-18	116
Guatemala	-29	408	1,656	292	60	6	-1	-23	502	-44	78
Mexico	4,723	2,028	2,561	1,321	1,673	1,075	-1,064	-31	-57	312	159
Netherlands Antilles and Surinam	3,903	3,810	25,546	19,538	1,911	1,614	830	2,060	3,228	427	1,661
Panama, Republic of	-1,789	524	-726	2,912	381	1,354	184	-467	-1,184	1,861	281
Peru	670	257	-879	1,449	130	-	197	-101	267	79	151
El Salvador	-57	124	-181	-256	60	-8	41	-389	14	16	11
Uruguay	3,724	4,185	-2,533	9,514	-1,100	525	360	1,152	-278	-80	-281
Venezuela	3,769	1,483	-1,210	8,841	1,359	834	275	275	-441	-804	621
Other Latin America	-264	125	917	-1,227	-325	170	623	215	607	709	-771
Total Latin America	33,859	8,117	-46,000	46,785	6,683	6,620	2,461	2,358	2,702	2,659	2,071
Asia:											
China Mainland	153	219	-403	-2	91	65	-93	-82	143	-28	13
Hong Kong	5,524	-2,335	4,231	18,454	1,312	-535	494	2,006	1,442	3,170	364
India	49	-453	-1,389	1,044	10,859	-426	-657	35,246	-4,372	-908	7,578
Indonesia	-14,777	85	58	1,156	2	3	3	13	-1,009	6	-15
Iran	117	94	174	186	-11	45	25	19	12	27	-31
Israel	706	-181	91	1,281	-362	-125	-141	194	90	7,275	113
Japan	1,096	-1,694	-572	981	72	83	23	27	34	64	81
Korea, Republic of	15	2	-2	22	4	4	2	-	-5	-	3
Philippines	207	-756	-1,993	505	53	6	-505	-989	-2	-29	107
Taiwan	-438	-493	-1,091	-1,357	2	-64	-37	7	3	53	33
Thailand	154	545	58	-369	11	16	4	94	-12	-52	-8
Other Asia	6,048	9,577	3,542	21,035	5,627	3,911	-411	382	4,614	416	521
Total Asia	-1,146	4,610	2,704	42,936	17,660	2,983	-1,293	36,917	938	9,994	8,759
Other countries:											
Australia	191	-174	150	-323	31	-5	4	3	33	-916	-53
Congo, Republic of the 1/	2	60	-48	45	2	7	35	14	-5	-2	4
Egyptian Region - U.A.R. 2/	-213	77	105	44	14	-8	20	-	-9	-29	-12
Union of South Africa	287	441	129	187	17	3	-6	725	19	-88	11
All other	4,114	3,149	-786	18,881	11,453	-184	537	164	-218	3,146	203
Total other countries	4,381	3,553	-450	18,834	11,517	-187	590	906	-180	2,111	153
International	81,745	-157,420	283,453	187,023	1,278	15,723	35,233	59,034	-45,617	34,519	1,382
Grand total	156,351	141,776	-2,703	1,121,556	127,610	77,330	85,148	142,540	-52,874	81,183	-12,724

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960						
	1956	1957	1958	1959	January	February	March	April	May	June p	July p
Europe:											
Austria	-584	2,402	-18,018	-137	-2	6	18	-11	12	-18	80
Belgium	5,955	602	21,299	7,500	175	758	703	5,045	1,079	1,957	1,332
Czechoslovakia	-13	-	-3	-	-	-	-	-	-	-	-
Denmark	3,416	3,387	3,256	-13,630	-13	-57	-54	-230	-24	515	46
Finland	2,202	288	5,102	5,021	-23	-	132	5,230	2	-6	1
France	16,725	17,602	18,912	-93,465	2,217	2,851	758	305	2,795	-972	1,190
Germany, Federal Republic of	19,000	203,837	99,082	47,539	-26,353	682	-1,667	-1,900	1,833	-1,714	-1,475
Greece	2,458	885	-912	-552	39	2	-	-13	-4	-1	-6
Italy	1,065	4,585	7,345	-35,375	1,122	564	116	-7,411	361	237	1,840
Netherlands	-992	-8,641	-234,089	-32,383	800	-2,493	-2,194	-13,434	-7,228	-19,877	-10,883
Norway	-1,631	9,065	-16,325	1,449	501	93	542	-4,564	-54	-8,551	222
Poland	3	-4	-7	-	-	-	-	-	-	-	-
Portugal	447	358	3,513	407	4	161	112	-147	97	-40	-216
Rumania	-	-5	-	-	-	-	-	-	-	-	-
Spain	390	66	-57	-739	78	-4	9	28	-5	17	-68
Sweden	495	519	691	-10,643	-	-1,393	-2,261	-177	12,142	-1,508	-292
Switzerland	19,594	27,904	92,200	51,384	1,187	1,885	-2,794	2,290	-1,111	3,467	-732
Turkey	-	17	-16	336	3	-2	-	107	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-59,218	3,909	-27,801	17,726	4,402	6,186	5,737	8,421	9,044	2,921	-1,303
Yugoslavia	-250	35	24	500	-	-	-	-	-	-	-
Other Europe	-648	-35,745	-26,268	5,348	-1,024	-235	-1,817	2,662	2,690	-3,632	1,651
Total Europe	8,414	231,066	-72,072	-49,714	-16,887	9,004	-2,660	-3,799	21,629	-27,205	-8,613
Canada	-447,162	-552,227	-543,274	-443,009	2,359	-42,694	-89,100	-23,574	432	-52,732	-7,743
Latin America:											
Argentina	-144	-370	-442	-92	87	-69	-83	120	141	-83	-89
Bolivia	21	292	69	24	3	1	-30	-49	-6	6	122
Brazil	6,262	8,697	4,979	7,804	383	98	139	1,219	240	1,354	766
Chile	-62	913	812	2,291	-4	-13	204	-23	88	-101	115
Colombia	1,961	3,339	2,421	2,437	413	307	214	-6	53	45	716
Cuba	2,868	806	-152	-588	228	40	-8	20	2,944	-74	-66
Dominican Republic	42	-350	-80	12	24	-16	152	161	99	-43	-2
Guatemala	-68	-14	-60	21	8	21	-	-46	-4	6	3
Mexico	8,067	13,488	17,060	507	117	-19,909	289	315	-967	-642	-17,340
Netherlands Antilles and Surinam	3,356	176	1,547	1,790	107	694	287	-711	196	2,203	-689
Panama, Republic of	2,875	106	-13,669	-3,599	-125	-381	-32,986	274	-472	135	-20
Peru	-974	-2,310	-443	-134	-238	-132	-107	-33	-181	67	19
El Salvador	9	-72	-703	2,443	-	-8	-	-100	4	-	-17
Uruguay	580	-1,642	3,532	1,913	-204	257	-177	-183	-770	-614	-268
Venezuela	-2,055	-8,045	253	1,321	-763	376	86	716	94	283	-224
Other Latin America	-5,554	95	-10,266	-4,905	140	-1,687	-21	31	315	199	2,228
Total Latin America	17,184	15,109	4,858	11,245	176	-20,421	-32,041	1,705	1,774	2,741	-14,746
Asia:											
China Mainland	70	-103	8	59	-	-2	-	-61	-	10	-
Hong Kong	3,205	14,490	28,318	15,283	-15	-65	162	-191	264	515	-236
India	-331	-	-50	151	3	-9	-	1	-	-	-
Indonesia	143	72	42	24	2	24	-	-	-	2	-1
Iran	19	-5	1,015	-30	13	1	4	-	-	1	4
Israel	-53,088	-50,564	-46,677	-50,536	-6,207	-2,884	-4,325	-3,010	-2,903	-4,356	-3,750
Japan	-54	677	598	-32,736	71	1	77	2	57	60	56
Korea, Republic of	-	10	-	-	-	-	-	-	-	-	-
Philippines	245	659	-693	1,782	99	109	497	977	42	22	19
Taiwan	450	-25	-52	-370	-	-	-4	-	-	-	1
Thailand	1,308	-525	-185	-955	-5	-46	-	-1	2	3	10
Other Asia	8,071	-9,874	-27,167	-29,326	-281	25	-34	-	6	9	-5
Total Asia	-39,962	-45,188	-44,843	-96,654	-6,320	-2,846	-3,623	-2,283	-2,532	-3,734	-3,902
Other countries:											
Australia	-23,709	6,051	-44,434	-18,166	432	314	407	-23,445	477	-16	537
Congo, Republic of the 1/	8	283	-16,099	-6	-	2	-	-1	-18	-	1
Egyptian Region - U.A.R. 2/	-1	-308	-	-356	-	1	3	-	-5	1	-
Union of South Africa	469	5,633	-66,917	9,067	213	588	1,245	965	437	286	900
All other	6,805	1,221	-22,175	-5,554	38	2	27	-12	25	-2,003	68
Total other countries	-16,428	12,880	-149,625	-15,015	683	907	1,682	-22,493	916	-1,732	1,506
International	-33,130	-383,783	-557,576	-156,583	29,359	-100,720	6,786	-1,521	-38,588	4,301	-8,704
Grand Total	-511,084	-722,143	-1,362,532	-749,730	9,370	-156,770	-118,956	-51,965	-16,369	-78,361	-42,202

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of July 31, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	196,536	195,042	158,110	18,257	18,675	1,434	1,432	-	2	60
Belgium	172,198	101,894	76,817	5,871	19,206	70,001	39,238	353	30,410	303
Czechoslovakia	993	614	604	-	10	379	379	-	-	-
Denmark	72,134	64,208	26,608	35,427	2,173	7,864	7,361	461	42	62
Finland	64,291	62,352	11,182	43,008	8,162	1,939	1,939	-	-	-
France	649,678	592,484	268,025	287,190	37,269	56,947	48,257	3,048	5,642	247
Germany, Federal Republic of	2,703,921	2,676,086	176,871	2,190,818	308,397	27,414	19,494	2,020	5,900	421
Greece	97,284	81,509	15,919	65,500	90	15,775	15,775	-	-	-
Italy	1,034,667	1,061,430	138,231	773,080	150,119	33,184	26,072	5,178	1,934	53
Netherlands	387,061	357,056	112,180	188,912	55,964	27,556	18,946	5,078	3,532	2,449
Norway	88,221	52,452	46,125	3,227	3,100	35,611	34,070	1,220	321	158
Poland	5,184	4,746	4,309	-	437	438	421	17	-	-
Portugal	87,654	46,918	42,305	-	4,613	40,675	39,142	-	1,533	61
Rumania	1,755	1,270	1,270	-	-	485	485	-	-	-
Spain	130,671	112,859	112,287	-	572	17,487	17,036	34	417	325
Sweden	252,404	242,848	49,574	141,930	51,344	9,442	8,973	267	202	114
Switzerland	873,916	727,308	298,239	107,246	321,823	142,468	76,743	24,891	40,834	4,140
Turkey	17,632	15,560	15,555	-	5	2,072	2,049	3	20	-
U.S.S.R.	2,339	1,895	1,788	-	107	444	444	-	-	-
United Kingdom	1,726,648	1,375,685	954,409	357,271	64,005	300,379	149,888	61,473	89,018	50,584
Yugoslavia	7,938	7,380	7,225	-	155	558	558	-	-	-
Other Europe	367,425	353,731	53,549	151,499	148,683	13,652	8,259	918	4,475	42
Total Europe	9,000,550	8,135,327	2,571,182	4,369,236	1,194,909	806,204	516,961	104,961	184,282	59,019
Canada	2,686,063	2,417,489	1,858,170	522,240	37,079	256,698	196,401	37,717	22,580	11,876
Latin America:										
Argentina	394,252	321,187	123,010	172,200	25,977	73,045	71,109	208	1,728	20
Bolivia	20,345	5,092	5,086	-	6	15,253	15,007	34	212	-
Brazil	162,032	45,590	37,962	75	7,553	116,407	104,776	3,257	8,374	35
Chile	131,569	89,557	87,608	-	1,949	42,002	41,411	313	278	10
Colombia	184,611	128,492	107,990	200	20,302	56,119	55,548	29	542	-
Cuba	120,434	41,765	35,950	3,170	2,645	78,563	72,023	275	6,265	106
Dominican Republic	35,456	12,280	12,123	80	77	23,176	21,515	281	1,380	-
Guatemala	39,542	23,359	7,442	5,500	10,417	16,183	15,976	40	167	-
Mexico	390,060	256,477	254,741	169	1,567	133,302	132,005	157	1,140	281
Netherlands Antilles & Surinam	98,416	47,039	23,396	10,883	12,760	51,377	24,668	5,982	20,727	-
Panama, Republic of	123,195	22,582	19,719	-	2,863	100,613	67,090	4,312	29,211	-
Peru	82,217	39,645	39,538	-	107	42,569	39,755	557	2,257	3
El Salvador	27,286	10,470	7,602	-	2,868	16,816	16,678	6	132	-
Uruguay	54,799	20,491	19,027	-	1,464	34,304	26,051	2,099	6,154	4
Venezuela	355,274	196,237	195,287	-	950	158,825	152,291	1,148	5,386	212
Other Latin America	276,330	201,344	84,058	108,608	8,678	74,609	65,542	1,806	7,261	377
Total Latin America	2,495,818	1,461,607	1,060,539	300,885	100,183	1,033,163	921,445	20,504	91,214	1,048
Asia:										
China Mainland	35,297	29,006	28,805	-	201	6,291	6,287	-	4	-
Hong Kong	57,769	31,025	24,223	-	6,802	26,738	25,464	295	979	6
India	54,572	41,284	20,717	8,914	11,653	12,090	12,090	-	-	1,198
Indonesia	157,698	156,099	72,757	71,062	12,280	1,599	1,589	10	-	-
Iran	34,817	30,503	29,671	-	832	4,312	4,312	-	-	2
Israel	67,975	63,474	22,168	26,362	14,944	3,542	3,542	-	-	959
Japan	1,502,108	1,487,009	791,217	642,445	53,347	14,507	14,304	-	203	592
Korea, Republic of	142,913	141,267	108,751	32,500	16	1,646	1,646	-	-	-
Philippines	216,308	197,194	147,073	40,022	10,099	19,070	18,674	380	16	44
Taiwan	87,389	80,792	77,795	10	2,987	6,597	6,182	350	65	-
Thailand	158,434	154,968	18,175	130,641	6,152	3,466	3,466	-	-	-
Other Asia	303,971	275,830	120,719	120,069	35,042	27,979	26,629	118	1,232	162
Total Asia	2,819,251	2,688,451	1,462,071	1,072,025	154,355	127,837	124,185	1,153	2,499	2,963
Other Countries:										
Australia	106,992	103,688	35,958	64,300	3,430	3,123	2,783	75	265	181
Congo, Republic of the 1/	25,077	23,910	19,239	-	4,671	1,167	956	-	211	-
Egyptian Region - U.A.R. 2/	45,833	44,717	16,268	28,272	177	1,115	1,115	-	-	1
Union of South Africa	35,968	32,094	31,835	-	259	3,476	3,475	-	1	398
All Other	155,297	131,900	121,994	6,808	3,098	23,303	20,453	362	2,488	94
Total other countries	369,167	336,309	225,294	99,380	11,635	32,184	28,782	437	2,965	674
International	3,331,629	3,331,561	180,363	3,149,485	1,713	68	38	30	-	-
Grand total	20,702,478	18,370,744	7,357,619	9,513,251	1,499,874	2,256,154	1,787,812	164,802	303,540	75,580

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are reported annually and appear in Section IV, table 5.

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of July 31, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	3,130	3,066	512	39	2,166	349	64	64	-
Belgium	49,134	48,217	38,593	3,279	6,025	320	917	840	77
Czechoslovakia	953	953	927	-	26	-	-	-	-
Denmark	6,423	6,015	156	857	1,508	3,494	408	408	-
Finland	8,532	8,516	200	145	2,112	6,059	16	16	-
France	26,448	24,268	1,663	2,717	10,122	9,766	2,180	2,061	119
Germany, Federal Republic of	62,803	52,293	16,688	6,734	17,881	10,990	10,510	8,521	1,989
Greece	5,358	5,355	2	1,100	4,245	8	3	-	3
Italy	41,280	40,105	14,848	2,477	15,881	6,899	1,175	1,041	134
Netherlands	36,203	32,307	8,979	6,610	12,056	4,662	3,896	3,786	110
Norway	7,516	7,024	561	633	3,457	2,373	492	413	79
Poland	4,563	4,563	33	9	1,073	3,448	-	-	-
Portugal	1,707	1,604	38	10	1,376	180	103	103	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	6,559	6,210	1,107	2,686	587	1,830	349	301	48
Sweden	21,961	20,654	1,746	7,163	7,992	3,753	1,307	1,291	16
Switzerland	36,440	29,071	9,606	8,679	5,045	5,741	7,369	7,323	46
Turkey	55,245	55,240	51,501	4	3,735	-	5	5	-
U.S.S.R.	2	2	-	-	2	-	-	-	-
United Kingdom	200,951	48,209	27,495	2,766	15,635	2,313	152,742	94,279	58,463
Yugoslavia	12,275	12,274	5,340	1	3,009	3,924	1	1	-
Other Europe	7,430	7,066	923	2,056	3,226	861	364	316	48
Total Europe	594,913	413,012	180,918	47,965	117,159	66,970	181,901	120,769	61,132
Canada	336,028	204,469	20,419	161,445	7,163	15,442	131,559	57,396	74,163
Latin America:									
Argentina	79,853	54,796	5,926	4,730	18,704	25,436	25,057	25,039	18
Bolivia	3,967	3,967	32	142	3,793	-	-	-	-
Brazil	167,549	167,132	51,997	13,115	22,901	79,119	417	50	367
Chile	56,628	56,295	6,932	16,127	15,119	18,117	333	7	326
Colombia	79,731	79,669	6,681	8,793	27,340	36,855	62	62	-
Cuba	59,126	59,072	25,444	3,613	22,532	7,483	54	7	47
Dominican Republic	16,400	16,397	5,005	353	3,395	7,644	3	-	3
Guatemala	10,563	10,562	417	1,412	6,999	1,734	1	-	1
Mexico	335,426	332,352	132,741	64,806	31,985	102,820	3,074	2,564	510
Netherlands Antilles and Surinam	5,194	5,193	908	2,316	1,921	48	1	-	1
Panama, Republic of	17,186	17,179	288	9,118	4,253	3,520	7	-	7
Peru	42,818	42,789	831	4,833	18,403	18,722	29	20	9
El Salvador	6,916	6,916	88	370	3,948	2,510	-	-	-
Uruguay	38,317	38,305	8,650	2,388	1,683	25,584	12	11	1
Venezuela	224,112	222,848	18,818	28,786	47,669	127,575	1,264	252	1,012
Other Latin America	51,086	50,883	3,127	9,837	29,962	7,957	203	203	-
Total Latin America	1,194,872	1,164,355	267,885	170,739	260,607	465,124	30,517	28,215	2,302
Asia:									
China Mainland	1,674	1,669	1,668	-	1	-	5	5	-
Hong Kong	10,379	10,355	7,111	525	2,676	43	24	24	-
India	8,841	8,531	2,600	104	4,843	984	310	309	1
Indonesia	530	526	-	1	525	-	4	-	4
Iran	34,848	34,835	1,694	2	33,087	52	13	-	13
Israel	16,181	16,181	1,520	500	2,221	11,940	-	-	-
Japan	560,094	545,214	103,724	1,736	99,161	340,593	14,880	14,740	140
Korea, Republic of	1,833	1,833	356	-	1,477	-	-	-	-
Philippines	22,411	22,376	19,247	151	1,850	1,128	35	35	-
Taiwan	10,003	10,003	5,492	37	271	4,203	-	-	-
Thailand	14,613	14,611	8,177	413	2,158	3,863	2	-	2
Other Asia	137,854	137,628	116,953	1,378	17,872	1,425	226	89	137
Total Asia	819,261	803,762	268,542	4,847	166,142	364,231	15,499	15,202	297
Other countries:									
Australia	24,550	22,150	192	542	10,634	10,782	2,400	778	1,622
Congo, Republic of the 1/	2,938	2,882	415	-	2,407	60	56	-	56
Egyptian Region-U.A.R. 2/	1,678	1,674	559	208	636	271	4	4	-
Union of South Africa	11,603	10,817	25	145	10,039	608	786	729	57
All Other	20,404	19,581	1,934	2,843	14,176	628	823	279	544
Total other countries	61,173	57,104	3,125	3,738	37,892	12,349	4,069	1,790	2,279
International	153	153	153	-	-	-	-	-	-
Grand total	3,006,400	2,642,855	741,042	388,734	588,963	924,116	363,545	223,372	140,173

1/ Formerly Belgian Congo. 2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during July 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	121	-	2	39	80	-	16	-	-	16	-	-
Belgium	4,976	-	170	2,168	2,474	164	3,707	-	30	2,371	949	357
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	158	-	35	41	82	-	139	46	22	35	36	-
Finland	2	-	-	1	1	-	31	-	-	31	-	-
France	14,176	97	1,045	10,332	603	2,099	11,799	505	290	9,492	234	1,278
Germany, Federal Republic of	3,008	-	2	1,634	512	860	5,425	1	530	2,047	438	2,409
Greece	197	36	70	91	-	-	165	4	8	147	-	6
Italy	3,833	-	332	1,333	1,981	187	1,639	9	33	1,269	74	254
Netherlands	14,508	215	1,136	5,769	919	6,469	26,802	2,291	1,507	4,733	1,726	16,545
Norway	993	3	124	626	228	12	2,462	2,013	28	403	13	5
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	129	-	-	76	41	12	741	-	11	461	266	3
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	274	-	-	267	1	6	293	-	20	198	26	49
Sweden	5,521	4,099	1,076	248	90	8	4,556	2,431	1,559	176	319	71
Switzerland	72,811	1,153	6,258	56,923	5,896	2,581	76,483	2,903	3,642	60,729	5,550	3,659
Turkey	33	-	-	33	-	-	31	-	-	31	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	52,446	18,703	2,263	23,629	2,234	5,617	57,768	26,290	682	21,642	6,076	3,078
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	3,500	242	759	672	1,814	13	1,441	35	2	1,228	147	29
Total Europe	176,686	24,548	13,272	103,882	16,956	18,028	193,498	36,528	8,364	105,009	15,854	27,743
Canada	73,239	10,692	17,366	22,165	8,358	14,658	97,872	15,218	27,564	24,331	15,312	15,447
Latin America:												
Argentina	971	-	17	885	41	28	1,303	46	53	1,046	151	7
Bolivia	144	-	-	15	129	-	43	3	-	33	-	7
Brazil	2,064	-	44	1,069	747	204	1,442	6	307	944	16	169
Chile	1,096	-	48	864	173	11	716	17	8	622	51	18
Colombia	967	-	4	214	675	74	163	2	-	128	-	33
Cuba	638	88	65	473	5	7	604	68	19	439	68	10
Dominican Republic	230	8	-	222	-	-	116	4	-	110	-	2
Guatemala	102	28	-	66	-	8	21	-	6	10	-	5
Mexico	10,670	209	67	2,626	7,633	135	27,851	12	69	2,662	25,019	89
Netherlands Antilles and Surinam	4,087	-	1,004	2,728	329	26	3,115	185	200	1,686	277	767
Panama, Republic of	3,756	-	513	2,796	194	253	3,495	10	558	2,460	339	128
Peru	805	-	-	695	21	89	635	158	24	362	2	89
El Salvador	11	-	-	11	-	-	17	-	-	-	17	-
Uruguay	3,757	497	197	2,675	305	83	4,306	402	81	3,167	476	180
Venezuela	2,554	3	265	2,017	226	43	2,157	35	48	1,581	257	236
Other Latin America	3,221	-	80	598	2,336	207	1,764	259	2	1,188	118	197
Total Latin America	35,073	833	2,304	17,954	12,814	1,168	47,748	1,207	1,375	16,438	26,791	1,937
Asia:												
China Mainland	78	-	-	78	-	-	65	-	-	65	-	-
Hong Kong	6,729	399	41	5,985	138	166	6,601	-	39	6,022	103	437
India	11,459	11,410	-	49	-	-	3,881	3,880	-	1	-	-
Indonesia	50	-	11	39	-	-	66	-	-	65	1	-
Iran	57	-	-	47	10	-	84	-	1	77	-	6
Israel	301	50	3	80	167	1	3,938	3	-	17	3,914	4
Japan	178	-	-	121	44	13	41	-	-	40	1	-
Korea, Republic of	4	-	-	4	-	-	1	-	-	1	-	-
Philippines	169	4	-	140	-	25	43	-	-	37	-	6
Taiwan	98	-	-	97	-	1	64	3	-	61	-	-
Thailand	46	-	-	36	10	-	44	5	-	39	-	-
Other Asia	1,641	26	3	1 606	-	6	1,125	10	8	1,096	2	9
Total Asia	20,810	11,889	58	8,282	369	212	15,953	3,901	48	7,521	4,021	462
Other countries:												
Australia	556	-	4	7	523	22	72	-	-	64	-	8
Congo, Republic of the 1/	32	-	-	31	1	-	27	-	-	27	-	-
Egyptian Region - U.A.R. 2/	1	-	-	1	-	-	13	-	-	13	-	-
Union of South Africa	1,017	-	41	13	573	390	106	-	-	43	43	20
All other	717	8	100	536	55	18	446	-	5	436	-	5
Total other countries	2,323	8	145	588	1,152	430	664	-	5	583	43	33
International	7,632	-	1,896	243	5,474	19	14,954	757	-	-	14,197	-
Grand total	315,763	47,970	35,041	153,114	45,123	34,515	370,689	57,611	37,356	153,882	76,218	45,622

1/ Formerly Belgian Congo. 2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/				
	1959			1960		1959			1960	
	June	September	December	March	June p	June	September	December	March	June p
Europe:										
Austria	-	-	-	-	-	23,561	22,277	16,454	2,512	2,222
Belgium	-	-	-	-	125	29,804	24,244	22,147	25,126	24,524
Denmark	-	-	-	-	-	600	1,144	1,286	1,286	3,355
Finland	-	-	-	-	-	2,308	3,114	2,692	3,625	3,534
France	-	-	-	-	-	20,349	19,831	20,198	18,569	19,979
Germany, Federal Republic of	13	9	7	5	-	6,363	7,886	9,328	14,061	13,219
Greece	-	-	-	-	4	6,858	6,794	6,074	5,559	5,305
Italy	1	-	-	771	771	51,135	51,256	35,150	40,504	32,754
Netherlands	-	-	-	-	-	19,230	11,400	10,150	16,259	15,259
Norway	-	-	-	-	-	152,246	150,896	137,661	123,148	119,360
Portugal	-	-	-	-	-	1,621	1,522	2,022	1,708	1,708
Spain	-	-	-	-	-	9,053	7,756	7,101	6,086	5,723
Sweden	-	-	-	-	-	32,096	33,558	33,316	34,000	33,081
Switzerland	-	-	-	-	1,500	1,730	3,605	2,855	2,263	314
Turkey	-	-	-	-	-	99	99	99	99	82
United Kingdom	31,880	50,930	400 r	1,130 r	300	69,323	68,252	49,764	48,110	27,651
Yugoslavia	-	-	-	-	-	147	161	111	78	327
Other Europe	-	-	-	-	-	10,418	10,219	10,003	10,430	8,983
Total Europe	31,894	50,939	407 r	1,906 r	2,700	436,941	424,014	366,411	353,423	317,380
Canada	-	-	-	-	-	103,049	99,541	98,582	93,375	82,642
Latin America:										
Argentina	2	-	-	-	-	52,870	65,543	60,094	87,019 r	104,886
Bolivia	-	-	-	-	-	41	41	41	31	35
Brazil	-	-	-	-	-	261,023	253,488	262,823	252,820 r	214,817
Chile	-	-	-	-	-	9,414	57,332	48,417	39,017	42,167
Colombia	1	2	2	17	19	20,799	18,246	25,524	26,668	27,098
Cuba	-	-	-	-	1	84,473 r	84,441 r	61,248 r	43,664 r	43,483
Dominican Republic	-	-	-	-	-	319	2,027	2,023	2,022	1,962
Guatemala	-	-	-	-	-	685	1,916	1,907	1,966	2,236
Mexico	140	-	-	-	-	117,947	138,113	175,358	183,730	207,085
Netherlands Antilles and Surinam	-	-	-	-	-	1,500	2,100	2,400	3,000	2,050
Panama, Republic of	-	-	-	-	-	28,020	26,805	38,373	33,146	31,290
Peru	26	-	-	26	26	13,507	13,551	12,814	12,386	9,419
El Salvador	-	-	-	-	-	457	135	268	67	227
Uruguay	-	-	-	-	-	1,172	902	812	541	541
Venezuela	43	41	41	41	21	43,863	31,576	32,189	26,985 r	159,578
Other Latin America	-	-	-	100	100	49,021	54,106	60,872	59,250 r	57,954
Total Latin America	212	43	43	184	167	685,111 r	750,322 r	785,163 r	772,312 r	904,828
Asia:										
Hong Kong	-	-	327	327	258	1,527	1,513	1,522	1,531	1,541
India	-	-	-	-	-	12,923	13,159	10,531	21,989	19,166
Indonesia	-	-	-	-	-	8,450	37,800	56,300	55,650	54,900
Iran	-	-	-	-	-	4,482	1,010	9,074	8,995	12,426
Israel	-	-	-	-	-	10,367	7,075	3,607	2,005	2,135
Japan	-	-	-	-	-	16,975	15,931	15,858	14,086	14,007
Philippines	-	-	-	-	-	14,128	7,464	7,152	6,908	6,166
Thailand	-	-	-	-	-	10,876	9,976	9,800	7,170	7,098
Other Asia	-	12	12	20	20	4,312	1,681	2,381	2,472	2,755
Total Asia	4	12	339	347	278	84,040	95,609	116,225	120,806	120,194
Other countries:										
Australia	-	-	-	-	-	22,972	25,224	25,492	25,456	24,521
Congo, Republic of the 3/	-	-	-	-	-	2,028	2,028	21,278	39,778	39,778
Egyptian Region-U.A.R. 4/	-	-	-	-	-	-	-	-	2,859	2,673
Union of South Africa	-	-	-	-	-	19,019	19,472	19,923	19,656	61,561
All other	1	-	1	10	1	76,942	80,625	83,240	80,654	78,850
Total other countries	1	-	1	10	1	120,961	127,349	149,933	168,403	207,383
Grand total	32,111	50,994	790 r	2,447 r	3,146	1,430,102 r	1,496,835 r	1,516,314 r	1,508,319 r	1,632,428

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland, Republic of Korea, Taiwan, and International.

3/ Formerly Belgian Congo.

4/ Data on liabilities to and claims on the Syrian Region-U.A.R. are not available separately, but are included in "Other Asia."

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Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1958 December		1959 June		1959 September		1959 December		1960 March		1960 June p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:												
Austria	605	7	646	7	685	7	623	7	556	7	490	7
Belgium-Luxembourg	1,409	6	1,412	7	1,407	7	1,287	7	1,354	6	1,355	7
Denmark	200	6	141	44	144	54	168	64	145	64	111	53
Finland	104	1	109	1	109	1	115	1	125	1	99	1
France (and dependencies)	1,295	12	1,893	32	2,091	32	1,957	35	2,053	37	2,322	18
Germany, Federal Republic of	4,394	13	4,171	16	4,057	16	4,624	16	4,682	16	5,245	16
Greece	143	*	179	*	187	*	212	*	186	*	138	*
Italy	2,207	2	2,720	2	3,054	*	3,118	*	3,061	*	2,962 2/	*
Netherlands (and Netherlands Antilles and Surinam)	1,497	15	1,627	22	1,711	26	1,732	29	1,760	30	1,765	30
Norway	173	120	156	133	133	136	125	141	129	141	129	158
Portugal (and dependencies)	707	*	712	*	725	1	733	1	722	1	685	1
Spain (and dependencies)	94	3	92	3	123	3	141	3	167	3	204	3
Sweden	507	10	555	31	521	68	404	101	388	79	432	79
Switzerland	2,777	76	2,787	82	2,805	90	2,903	88	2,708	87	2,713	84
Turkey	164	*	165	*	176	*	164	*	163	*	152	*
Other 3/	1,210	3	1,111	16	1,070	15	1,091	17	1,102	5	1,188	4
Total Continental Western Europe	17,486	274	18,476	396	18,998	456	19,397	510	19,301	477	19,990	461
Sterling Area:												
United Kingdom	3,723	194	3,909	201	3,956	264	3,490r	323	3,708	368	4,084	403
United Kingdom dependencies	109	4	105	4	106	4	115	4	119	5	113	5
Australia	241	*	226	*	252	*	268	*	268	*	268	*
India	324	*	346	*	366	*	361	*	351	10	306	40
Union of South Africa	241	1	237	1	268	1	287	1	299	1	280	1
Other	251	43	199	55	199	57	211	76	213	89	214	89
Total sterling area	4,889	242	5,022	261	5,147	326	4,732r	404	4,958	473	5,265	538
Canada	3,097	341	3,195	342	3,284	450	3,159r	452	3,308	485	3,441	429
Latin America:												
Argentina	210	*	263	*	325	*	393	*	444	*	443	*
Bolivia	23	*	23	*	21	*	25	*	22	*	22	*
Brazil	463	1	480	1	495	1	478	1	450	1	448	1
Chile	140	*	170	*	212	*	228	*	193	*	186	*
Colombia	241	*	278	*	266	*	288	*	277	*	262	*
Cuba	366	86	317	82	277	82	214	82	168	82	149	82
Dominican Republic	51	*	55	*	49	*	47	*	39	*	45	*
El Salvador	57	*	69	*	55	*	58	*	63	*	61	*
Guatemala	69	*	67	*	59	*	61	*	77	*	70	1
Mexico	561	4	566	4	565	4	584	3	574	4	497 2/	4
Panama, Republic of	146	2	147	2	157	2	129	3	128	3	116	2
Peru	96	*	96	*	107	*	110	1	100	1	105	1
Uruguay	262	*	269	*	251	*	242	*	242	*	240	*
Venezuela	1,213	2	1,219	2	997	3	931	3	899	3	815	3
Other	119	11	155	13	143	13	123	12	149	12	258	11
Total Latin America	4,017	106	4,174	104	3,979	105	3,911	105	3,825	106	3,717	105
Asia:												
Indonesia	145	*	118	1	149	1	172	1	183	1	188	*
Iran	184	*	179	*	167	*	187	*	176	*	168	*
Japan	1,094	1	1,380	2	1,420	2	1,539	2	1,615	2	1,720	2
Philippines	186	3	178	3	187	5	181	3	190	3	213	2
Thailand	245	1	246	1	239	1	240	1	248	1	258	1
Other 1/	778	7	931	7	1,013	12	1,027	16	1,030	21	913	32
Total Asia 1/	2,632	12	3,032	14	3,175	21	3,346	23	3,442	28	3,460	37
Other countries:												
Egyptian Region-U.A.R.	190	*	190	*	190	*	194	*	207	*	216	*
Other 1/ 4/	252	8	269	10	252	11	243	10	246	10	261	14
Total other countries 1/ 4/	442	8	459	10	442	11	437	10	453	10	477	14
Total foreign countries 1/	32,563	983	34,358	1,127	35,025	1,369	34,982r	1,504	35,287	1,579	36,350	1,584
International	2,876	495	4,665	523	5,043	605	5,565	660	5,754	709	5,830	755
Grand total 1/	35,439	1,478	39,023	1,650	40,068	1,974	40,547r	2,164	41,041	2,288	42,180	2,339

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year.

1/ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

2/ Includes latest available figure (April 30) on gold reserves.

3/ Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account through December 1958 and European Fund account thereafter), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

4/ Includes Republic of the Congo (formerly Belgian Congo).

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1956	December 1957	December 1958	December 1959	June 1960 p	December 1956	December 1957	December 1958	December 1959	June 1960 p
Europe:										
Austria	142	68	75	79	66	76	185	115	57	74
Belgium	2,205	1,261	1,736	2,759	1,639	1,582	330	151	680	380
Czechoslovakia	3	16	8	1	-	-	-	-	-	-
Denmark	253	145	299	357	476	155	137	9	587	538
Finland	91	2	7	9	21	6	-	-	-	-
France	3,190	3,825	7,034	3,699	4,156	2,901	2,156	2,821	3,597	2,755
Germany, Federal Republic of	270	337	737	1,942	2,783	206	382	1,136	2,270	1,872
Greece	34	90	124	129	79	159	290	488	465	448
Italy	532	1,302	772	1,005	942	1,038	837	847	796	876
Netherlands	3,063	3,840	6,527	5,552	6,288	2,620	434	594	856	2,401
Norway	1,028	657	2,194	1,283	1,026	693	383	397	870	758
Poland	-	-	2	-	-	-	-	18	-	-
Portugal	1,244	245	1,185	478	499	134	42	64	148	158
Rumania	69	35	37	15	13	5	-	-	-	-
Spain	463	764	1,210	449	541	191	413	410	512	445
Sweden	186	247	236	356	593	110	38	108	439	159
Switzerland	26,124	28,596	41,151	42,304	44,280	9,135	10,819	15,665	17,514	16,472
Turkey	408	11	16	32	34	15	6	18	26	29
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	7,449	13,386	9,087	6,209	8,512	7,013	9,684	5,992	8,890	8,868
Yugoslavia	34	22	11	11	10	-	136	1	-	-
Other Europe	766	1,121	1,511	851	942	305	517	1,823	374	341
Total Europe	47,554	55,970	73,959	67,520	72,900	26,344	26,789	30,657	38,081	36,574
Canada	13,634	9,914	11,736	13,161	18,092	10,867	8,882	12,691	12,491	13,275
Latin America:										
Argentina	1,172	1,282	1,303	1,202	1,382	562	355	805	1,025	799
Bolivia	93	169	138	50	32	54	74	139	3	6
Brazil	1,915	1,260	1,356	2,070	1,819	613	658	632	736	849
Chile	592	773	1,046	684	593	883	893	660	1,266	987
Colombia	495	428	336	392	288	73	58	143	208	82
Cuba	2,773	3,046	5,877	2,634	1,776	7,090	6,557	6,555	3,184	2,651
Dominican Republic	5	33	43	176	18	-	8	70	170	175
Guatemala	163	91	123	114	125	-	35	35	42	44
Mexico	1,414	1,339	1,272	1,431	1,150	843	2,072	4,583	5,102	6,670
Netherlands Antilles and Surinam	459	693	1,699	2,371	1,322	234	221	527	2,553r	2,443
Panama, Republic of	2,641	3,726	5,504	2,783	3,114	465	2,213	3,863	1,768	2,440
Peru	344	210	509	795	456	543	444	489	511	546
El Salvador	35	3	7	23	14	11	-	5	4	8
Uruguay	5,212	5,038	5,750	2,386	2,586	1,738	1,552	2,877	1,908	2,017
Venezuela	3,775	2,862	3,036	4,458	3,123	4,013	3,420	4,058	2,305	1,863
Other Latin America	400	524	519	382	758	565	276	237	154r	172
Total Latin America	21,488	21,477	28,518	21,951	18,556	17,687	18,836	25,678	20,939	21,752
Asia:										
China Mainland	13	37	111	244	94	-	-	29	3	95
Hong Kong	1,238	1,576	1,808	1,719	615	4,263	3,145	6,731	14,096	15,030
India	59	98	70	66	21	22	28	29	35	4
Indonesia	37	11	53	46	39	21	6	58	67	40
Iran	18	11	20	82	39	-	13	37	56	21
Israel	35	21	40	14	18	3	5	15	419	515
Japan	35	34	122	126	55	45	30	44	117	97
Korea, Republic of	-	-	-	2	3	-	-	-	21	-
Philippines	21	44	71	65	68	8	49	9	46	48
Taiwan	45	5	22	18	15	-	6	3	30	48
Thailand	64	27	41	32	28	-	1	16	13	-
Other Asia	597	1,010	1,235	1,042	835	201	585	394	505	579
Total Asia	2,162	2,874	3,593	3,456	1,830	4,563	3,868	7,365	15,408	16,477
Other countries:										
Australia	92	107	211	179	191	29	33	109	247	88
Congo, Republic of the 1/	9	9	7	8	21	-	-	1	-	-
Egyptian Region - U.A.R. 2/	15	7	16	19	6	7	14	28	4	3
Union of South Africa	58	173	40	123	23	62	96	37	374	294
All other	1,069	1,452	1,338	705	573	738	842	556	669	967
Total other countries	1,243	1,748	1,612	1,034	814	836	985	731	1,294	1,352
International	-	-	-	25	17	-	-	-	-	-
Grand total	86,081	91,983	119,418	107,147	112,209	60,297	59,360	77,122	88,213	89,430

1/ Formerly Belgian Congo.
2/ Data on the Syrian Region-U.A.R. are not available separately, but are included in "Other Asia."

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