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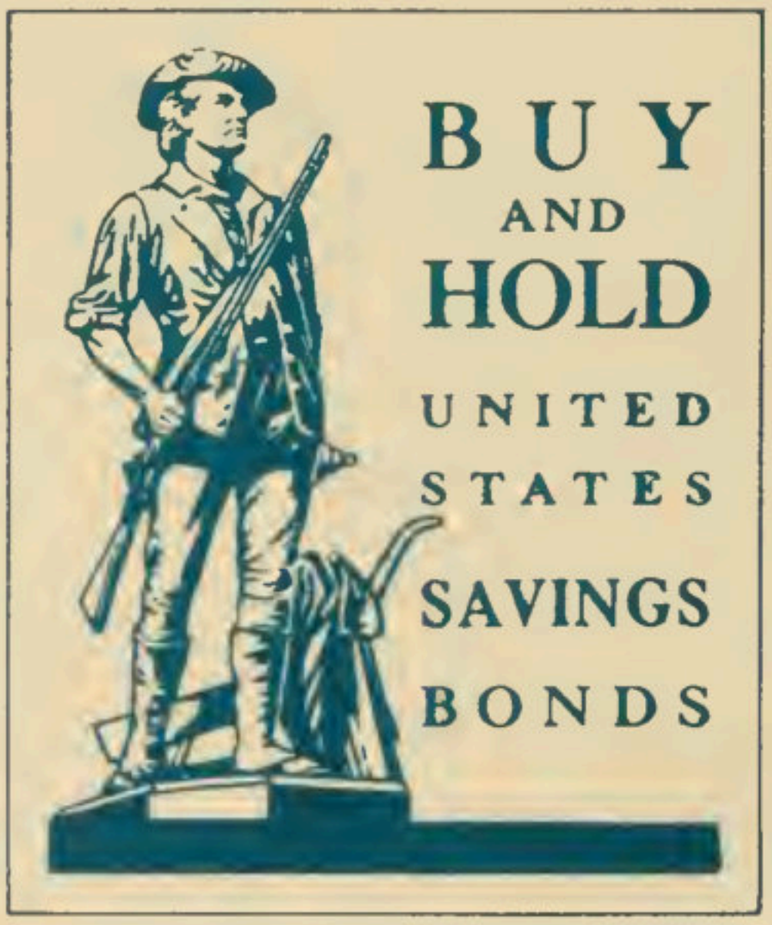

Treasury Bulletin

FEBRUARY 1965

Note: See Questionnaire Inside

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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OFFICE OF THE COMMISSIONER

TREASURY DEPARTMENT
FISCAL SERVICE
WASHINGTON, D.C. 20226

To properly evaluate the effectiveness and extent of use of data being published in the Treasury Bulletin, we are seeking your assistance in furnishing certain information requested in the following questionnaire. Questions 6 through 8 relate only to the financial statements of Government corporations and other business-type activities and should be answered only by regular users of these data. Your cooperation in completing and returning the questionnaire will enable us to publish more meaningful statistics for your use. Completed forms should be sent to: Treasury Department, Bureau of Accounts, Room 416, Treasury Annex I, Washington, D. C. 20226. Thank you.

1. Data from the Treasury Bulletin are used in connection with the following business or activity:

☐ Government ☐ Business ☐ Education ☐ Student ☐ Other: _____ (Specify)

2. What use do you make of the data contained in the Treasury Bulletin?

☐ General reference ☐ Research ☐ As source data for other reports ☐ Other: _____ (Specify)

3. Regarding each major section of the Treasury Bulletin, indicate your opinion: (Place an "X" in appropriate box for each line).	Very helpful as is	Too much detail	Not enough detail	Rarely or never used
a. Article on Treasury financing operations				
b. Summary table on fiscal operations				
c. Administrative budget transactions				
d. Trust and other transactions				
e. Consolidated cash transactions				
f. Account of Treasurer of the U. S.				
g. Debt outstanding				
h. Statutory debt limitation				
i. Public debt operations				
j. U. S. Savings bonds				
k. Ownership of Federal securities				
l. Market quotations				
m. Average yields of long-term bonds				
n. Monetary statistics				
o. National bank reports				
p. International financial statistics				
q. Capital movements between U. S. and foreign countries				
r. Foreign currencies acquired by the U. S. without purchase with dollars				
s. Corporations and other business-type activities				

4.* Can you suggest improvements to any of the above sections (item 3)? _____

5.* What statistical data would you like to see added to the Treasury Bulletin as a regular recurring series? _____

(Questions 6 through 8 should be completed only by regular users of financial statements of Government corporations.)

6. When seeking information in the Bulletin relating to Government corporations and other business-type activities, generally is such information

☐ Easy to find ☐ Fairly easy to find ☐ Hard to find ☐ Fairly hard to find

7. Specify how frequently you refer to the financial statements of Government corporations and other business-type activities and the date of the statements generally referred to

a. Statements of Financial Condition _____ (Frequency - Date of Statements) ☐ Rarely or never used.

b. Statements of Income and Expense _____ (Frequency - Date of Statements) ☐ Rarely or never used.

c. Statements of Source and Application of Funds _____ (Frequency - Date of Statements) ☐ Rarely or never used.

8. a. Would the data on business-type activities be more meaningful to you if the statements of financial condition, income and expense, and source and application of funds were all published simultaneously in the same issue?

☐ Yes ☐ No

b. If "yes", would you favor a special recurring periodical supplement containing this information? _____

c. How frequently and as of what date should such be published to meet your needs? _____

9. Identification (Optional)

Name _____ Firm or agency _____

Address _____ City _____ State _____ ZIP Code _____

*If additional space is required or if you have other comments or suggestions, use the reverse side.

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

January Financing

On January 27, 1965, the Treasury announced an offering for cash of $2,170 million, or thereabouts, of 21-month 4 percent notes at a price of $99.85 to yield about 4.09 percent. The proceeds, according to the announcement, were to be used to pay off in cash the 2-5/8 percent bonds maturing February 15, 1965. Subscription books were open only on Monday, February 1.

The new notes designated Series E-1966, are dated February 15, 1965, and bear interest from that date at the rate of 4 percent per annum, payable on a semiannual basis on May 15 and November 15, 1965, and on May 15 and November 15, 1966. They mature November 15, 1966, and are not subject to call for redemption prior to maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Of the total $10,636 million subscriptions received, $2,254 million was accepted. Subscriptions were received subject to allotment and were payable in cash or in 2-5/8 percent bonds of 1965, which were accepted at par, in payment or exchange, in whole or in part. Cash adjustments were made for the difference ($1.50 per $1,000) between the par value of the maturing bonds accepted in payment and the issue price of the notes. Payment was required to be made or completed on or before February 15, 1965, the delivery date of the new notes. Payment by credit in Treasury tax and loan accounts was not permitted.

Coupons dated February 15, 1965, on the 2-5/8 percent bonds in bearer form exchanged for the new notes, were to be detached by holders and cashed when due. In the case of registered bonds submitted in payment, the final interest due on February 15, 1965, was paid by issuance of interest checks in regular course to holders of record on January 15, 1965, the date the transfer books closed. A change in the method of making final interest payments on all registered marketable securities was announced by the Treasury on January 15, 1965, and became effective for the first time on the 2-5/8 percent bonds of 1965, remaining for redemption on February 15, 1965. The announcement stated that the change would "speed up payments of final interest and result in a uniform method covering periodic interest payments of registered Treasury securities." Heretofore the final interest payments on these securities were paid with the principal instead of by separate check. Under the new regulations the final interest installment will be paid by Treasury check in the same manner as all earlier interest installments were paid.

Commercial banks could submit subscriptions for account of their customers provided the names of the customers were set forth in such subscriptions. Others than commercial banks were not permitted to enter subscriptions except for their own account. Commercial banks' subscriptions for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank.

Subscriptions were received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Government investment accounts, and the Federal Reserve Banks. All other subscriptions were required to be accompanied by payment of 2 percent (in cash or in the maturing securities, which were accepted at par) of the amount of notes applied for, not subject to withdrawal until after allotment.

Subscribers requesting registered notes were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any of the new notes at a specific rate or price, until after midnight February 1, 1965.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account. They were required to certify also that they had not made unsecured loans, or

Treasury Financing Operations - (Continued)

loans collateralized in whole or in part by the securities subscribed for, to cover amounts required to be paid when subscriptions were entered.

All subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Federal Reserve Banks, and Government investment accounts, were allotted in full, provided a written certification was submitted stating that the amount of their subscriptions did not exceed the amount of 2-5/8 percent bonds owned or contracted for purchase for value, at 4:00 p.m., eastern standard time, January 27, 1965.

Of the notes applied for, there was allotted in full about $582 million of subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and Federal Reserve Banks, where the subscriber made the required certification of ownership of bonds maturing on February 15, 1965.

On subscriptions received subject to allotment, the Treasury allotted in full subscriptions up to $100,000. Other subscriptions were allotted 15 percent with a minimum allotment of $100,000 per subscription. Subscriptions subject to allotment totaled about $5,907 million from commercial banks for their own account and $4,147 million from all others.

One-Year Bills

Tenders were invited on January 19, 1965, for the auction on January 26 of $1 billion, or thereabouts, of 365-day Treasury bills, for cash and in exchange for Treasury bills maturing January 31, 1965.

Of the total $2,908 million tenders received, $1,000 million, including $53 million of noncompetitive tenders, was accepted at the average bank discount rate of 3.945 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions could submit tenders only for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others had to be accompanied by payment of 2 percent of the face amount of the bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

Payment for accepted tenders was required to be made or completed on February 1, 1965, in cash or other immediately available funds or in a like face amount of Treasury bills maturing January 31, 1965. Payment by credit in Treasury tax and loan accounts was not permitted.

The new one-year bills are dated January 31, 1965, and mature January 31, 1966, when the face amount is payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

13-Week and 26-Week Bills

Regular weekly bills issued in January totaled $8.6 billion, which refunded $8.4 billion of bills maturing and provided $0.2 billion of new cash.

On January 13, the Treasury had announced that in coming weeks, it would increase the amounts of weekly bills to be auctioned by $100 million over the maturing amounts. The announcement also stated that, the larger offerings would be "helpful in counteracting a technical shortage of shorter-term bills in the market, in maintaining international short-term interest rate relationships, and in covering some of the Treasury's remaining first-quarter cash needs."

The January bills consisted of four 13-week issues of $1.1 billion each on January 7 and 14, and of $1.2 billion each for the increased issues on January 21 and January 28; and four 26-week issues of $1.0 billion each. All of the new bills carry 91-day or 182-day maturities. Average rates of discount are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1965	1964		1965	
Jan. 7	Oct. 8	3.829	Jan. 7	3.927
14	15	3.814	14	3.942
21	22	3.821	21	3.960
28	29	3.848	28	3.946

1/ Bank discount basis.

Treasury Financing Operations - (Continued)

Foreign Series and Foreign Currency Series

January issues of foreign series securities consisted of three 3-month certificates of indebtedness totaling $60 million. Redemptions during the month totaled $90 million.

Interest rates on the new certificates were 3.75 percent for the issue dated January 12, 1965, and 3.85 percent for the other two dated January 18 and January 22, respectively. At the end of January foreign series securities outstanding totaled $604 million.

One foreign currency series bond denominated in Swiss francs equivalent to $25 million was issued in January. The new bond is dated January 1, 1965, matures July 1, 1966, and carries interest at 3.99 percent per annum. Redemptions in January also totaled $25 million. As of January 31, 1965, foreign currency series securities outstanding were equivalent to $1,086 million. In addition to Swiss francs the securities are denominated in Austrian schillings, Belgian francs and German marks.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965 (Est.)	91,200	97,481	-6,281	390	-836	4,691	-2,036	9,000	316,404	496	316,900	316,545
1966 (Est.)	94,400	99,687	-5,287	456	-861	5,692	-	9,000	322,096	404	322,500	322,151
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
Months:												
1963-July	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug.	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
Sept.	10,095	7,815	2,279	155	402	100	2,938	9,783	306,635	693	307,328	306,962
Oct.	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov.	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec.	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan.	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb.	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar.	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310,045
Apr.	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
August	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
September	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
October	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
November	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
December	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-January	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
1965 to date	45,145	55,768	-10,623	308	-1,246	6,270	-5,290	5,745	317,983	664	318,646	318,361

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; and $324 billion on June 29, 1964.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue											Customs	Miscellaneous receipts	Total budget receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Total internal revenue			
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172 6/	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978 6/	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798 6/	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965 (Est.)	26,400	15,300	36,200	77,900	15,637	639	613	16,889	2,825	14,592	112,206	1,447	4,489	118,142
1966 (Est.)	28,400	14,900	38,400	81,700	17,661 7/	711	571	18,943	3,225	13,956	117,824	1,532	4,731	124,087
1964-July	646	377	1,172	2,195	606	16	2	624	219	1,234	4,272	120	739	5,131
Aug.	419	159 8/	4,809 8/	5,386	2,250 8/	86	2	2,338	219	1,284	9,227	112	323	9,662
Sept.	3,950	2,255	2,669	8,874	1,090	57	1	1,148	166	1,203	11,392	122	252	11,766
Oct.	572	264	1,158	1,995	466	11	1	479	205	1,176	3,855	126	294	4,275
Nov.	449	112 8/	4,956 8/	5,516	1,408 8/	82	1	1,491	168	1,244	8,419	124	429	8,972
Dec.	3,953	430	2,969	7,351	723	55	1	779	192	1,257	9,580	125	320	10,025
1965-Jan.	607	2,506	1,181	4,294	292	12	94	399	183	1,045	5,921	76	332	6,329
Fiscal year 1965 to date	10,595	6,104	18,913	35,612	6,835	319	103	7,257	1,353	8,444	52,666	805	2,689	56,159

Fiscal year or month	Less: Refunds of receipts 9/					Less: Transfers of tax receipts to -					Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 16/	Net budget receipts
	Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 10/ accounts	Customs	Other	Total refunds 10/	Federal Old-Age and Survivors Insurance Trust Fund 10/ 11/	Federal Disability Insurance Trust Fund 10/ 12/	Railroad Retirement Account 13/	Unemployment Trust Fund 14/	Highway Trust Fund 10/ 15/			
1957	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965 (Est.)	5,424	325	32	4	5,785	14,370	1,067	639	609	3,639	92,033	833	91,200
1966 (Est.)	6,032	331	32	1	6,396	16,155 7/	1,299	711	567	3,959	95,000	600	94,400
1964-July	213	4	2	*	219	564	42	16	1	325	3,964	477	3,487
Aug.	203	*	3	*	207	2,101 8/	150 8/	86	1	380	6,737	84	6,653
Sept.	212	1	3	*	216	1,015	75	57	1	324	10,078	6	10,072
Oct.	87	85	3	1	176	433	33	11	1	213	3,408	10	3,398
Nov.	96	*	3	1	100	1,307	101	82	1	336	7,045	9	7,037
Dec.	86	*	3	*	90	673	50	55	1	280	8,875	19	8,856
1965-Jan.	-87	192	3	*	107	93	7	12	94	296	5,719	77	5,642
Fiscal year 1965 to date	809	283	20	3	1,115	6,186	457	319	100	2,155	45,827	682	45,145

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 15).

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965 (Est.)	4,489	1,065	1,390	319	132	144	415	446	97	90	129	168	85	8
1966 (Est.)	4,731	921	1,577	310	135	156	497	363	112	137	154	349	12	7
1964-July	739	493	92	35	18	11	32	29	3	5	8	6	1	6
Aug.	323	85	93	29	5	-20	36	61	5	8	7	5	1	7
Sept.	252	12	104	22	20	10	25	28	7	8	8	3	1	4
Oct.	294	10	96	34	3	11	43	36	7	6	15	24	1	9
Nov.	429	18	93	118	11	11	38	28	9	4	8	25	74	-7
Dec.	320	83	96	-8	2	8	51	41	9	5	8	4	1	18
1965-Jan.	332	97	98	37	12	12	33	30	10	5	15	5	2	-24
F.Y. 1965 to date	2,689	798	672	268	71	43	259	253	50	39	68	71	81	14

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1966 Budget document, released January 25, 1965.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

6/ Includes small amounts for taxes not classified.

7/ Includes $600 million for hospital insurance for the aged.

8/ Includes adjustments as follows: Income taxes not withheld, March -$6 million, June +$106 million, August -$4 million, and November -$5 million; income taxes withheld, March -$50 million, June -$57 million, August -$78 million, and November +$27 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, March +$52 million, June -$46 million, August +$80 million, and November -$24 million; and transfers to Federal Disability Insurance Trust Fund, March +$4 million, June -$2 million, August +$2 million, and November +$2 million. See also footnote 11.

9/ Interest on refunds is included in expenditures in Table 3.

10/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

14/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

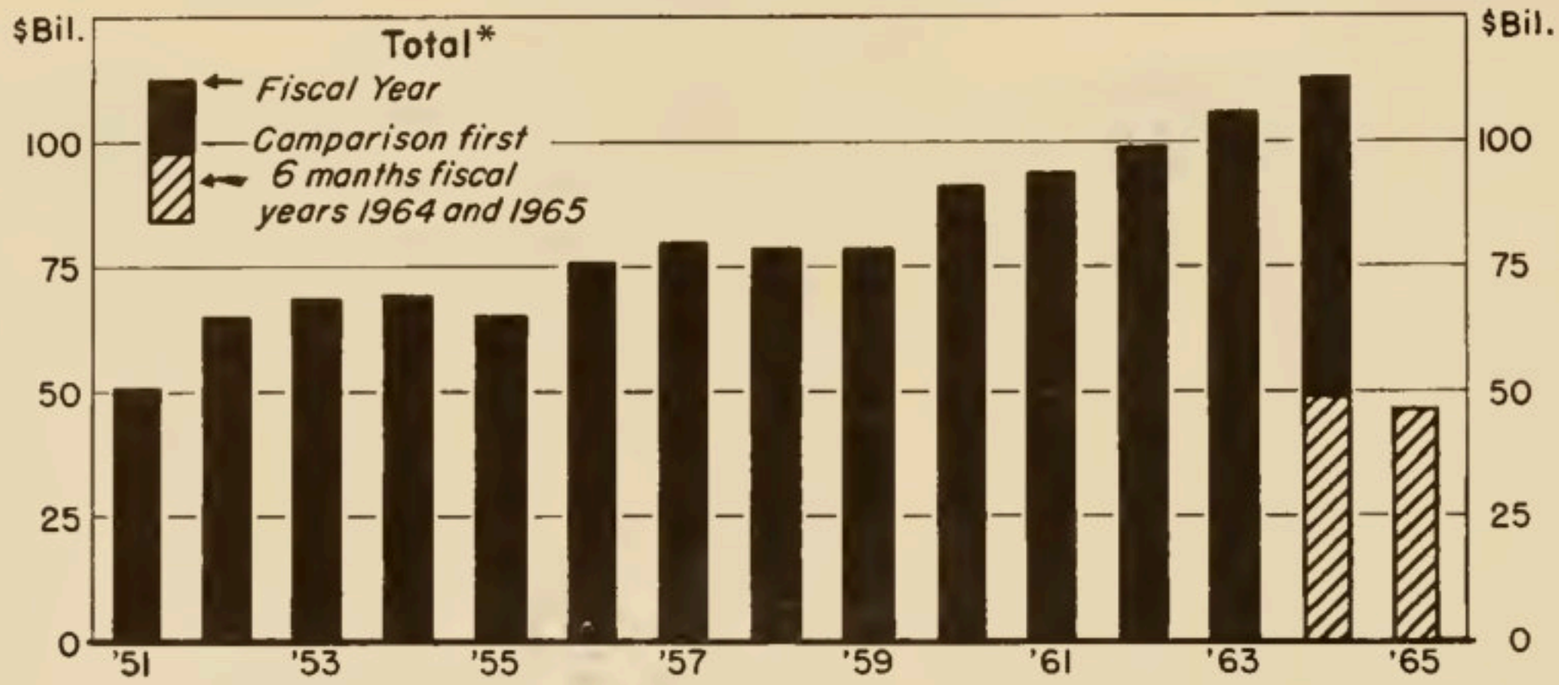
15/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

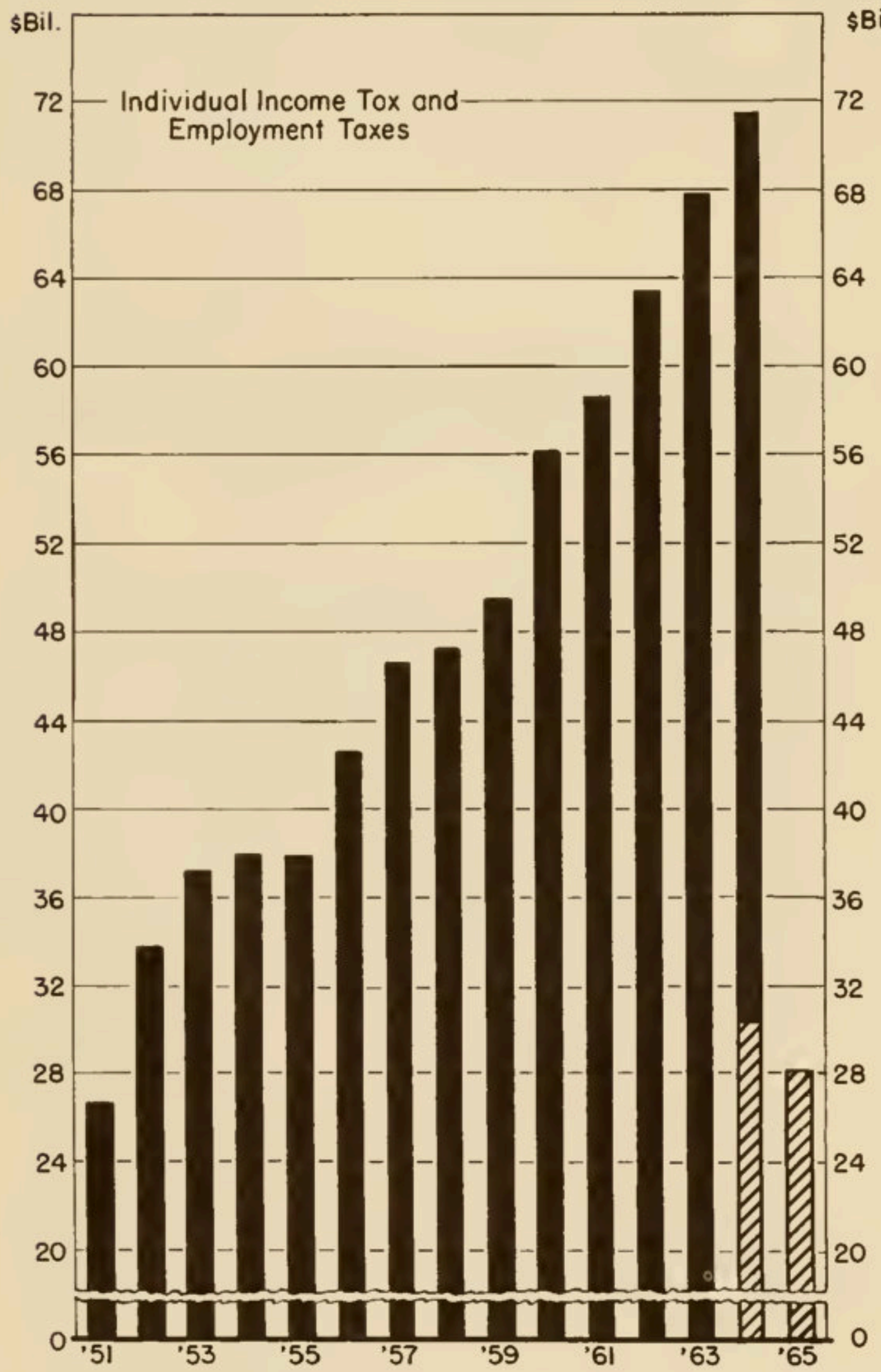
16/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

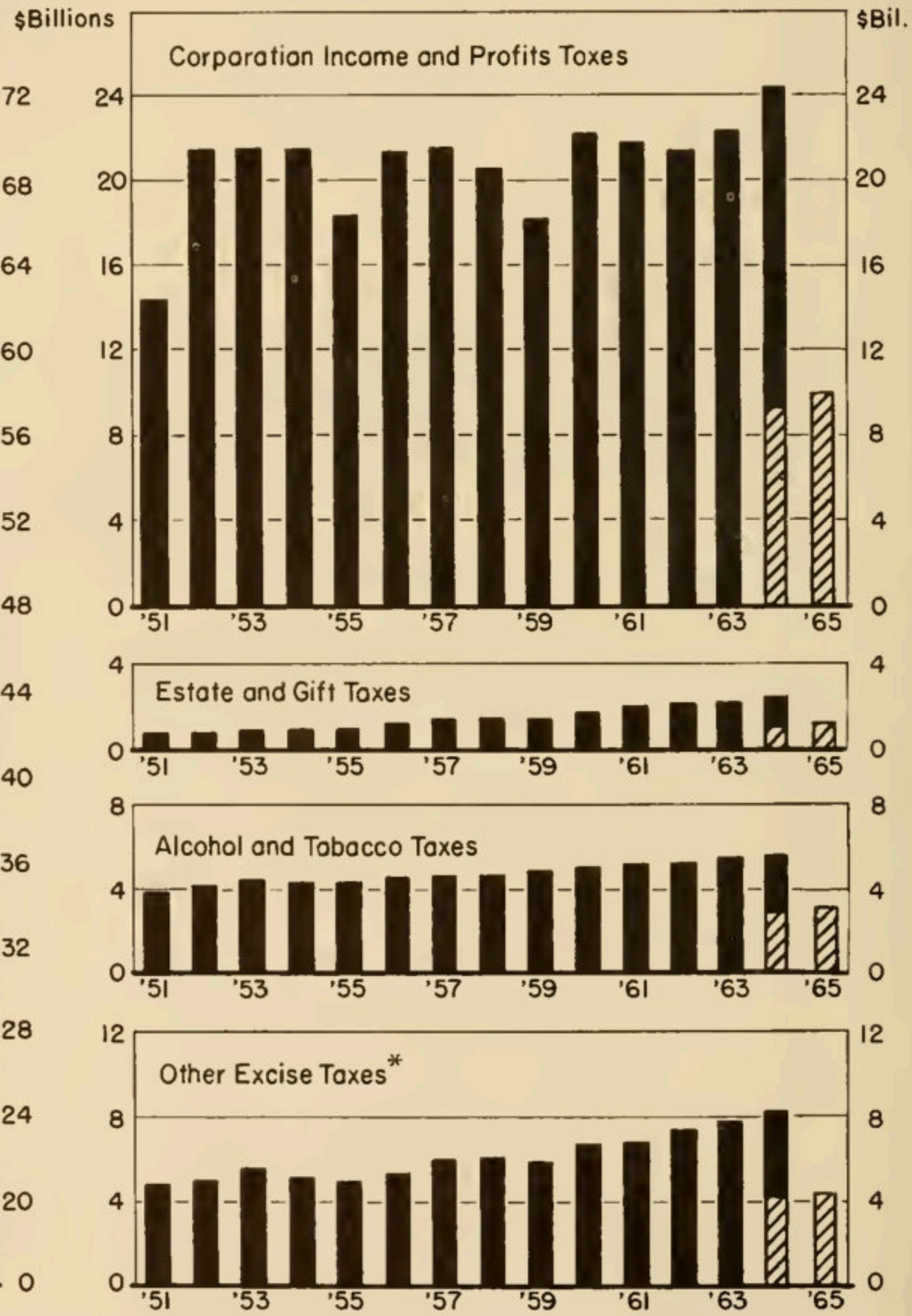
* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection report. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599.

** Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
957	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
958	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
959	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
961	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
962	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	1,124	328	370	578	347
965 (Est.)	179	75	26	4,432	6,858	764	48,100	1,269	5,770	1,225	367	495	718	388
966 (Est.)	193	87	29	4,869	6,357	810	47,900	1,337	7,776	1,174	377	565	714	416
964-July	11	5	2	196	1,068	91	3,238	92	457	115	36	70	32	59
August	12	6	2	330	979	54	3,512	104	468	112	28	74	73	33
September	19	5	2	247	689	42	3,907	120	493	137	27	73	95	45
October	13	7	2	253	870	87	3,936	122	482	114	29	40	74	42
November	12	5	2	326	546	49	3,726	107	417	91	28	53	23	34
December	9	7	4	291	744	51	4,174	111	509	108	38	67	31	33
965-January	14	5	6	305	454	73	3,691	77	495	78	29	80	82	35
Y. 1965 to date	89	41	19	1,947	5,350	446	26,182	733	3,321	755	214	457	411	282

Fiscal year or month	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other 6/	Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: inter-fund transactions 10/	Total budget expenditures
957	7,244	57	748	1,990	-	570	-23	-	4,805	911 11/	26	69,433	467	68,966
958	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
959	7,593	69	2,178 12/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
960	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
961	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
962	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
963	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
964	10,666	88	1,193	2,765	751	593	328	4,171	5,478	159	57	98,348	664	97,684
965 (Est.)	11,200	75	1,277	2,700	781	617	176	4,900	5,376	368	76	98,314 13/	833	97,481 13/
966 (Est.)	11,500	82	1,280	2,530	750	614	454	5,100	4,649	113	103	100,287 13/	600	99,687 13/
964-July	957	6	99	261	67	49	100	334	441	79	23	7,887	477	7,410
August	913	7	95	228	66	63	39	385	478	96	8	8,167	84	8,083
September	927	9	88	225	66	46	162	386	487	167	-6	8,456	6	8,450
October	923	10	141	238	65	42	-135	387	466	130	*	8,339	10	8,329
November	917	6	95	207	81	39	-136	406	364	-337	*	7,060	9	7,051
December	955	7	117	230	77	57	173	435	494	65	1	8,789	19	8,770
965-January	966	7	100	213	61	71	-22	407	448	60	16	7,753	77	7,676
Y. 1965 to date	6,559	52	736	1,601	482	367	181	2,740	3,180	259	44	56,450	682	55,768

ource: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

ote: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965 (Est.)	833	816	431	14	140	11	31	-	37	126	26	17	*
1966 (Est.)	600	582	310	11	134	12	38	-	26	15	35	18	*
1964-July	477	477	429	*	46	-	-	*	-	1	1	-	*
August	84	84	*	*	26	-	31	-	15	12	*	-	-
September	6	6	3	*	*	-	-	-	-	-	2	-	*
October	10	5	*	*	*	3	-	1	-	-	*	6	-
November	9	9	1	5	3	-	-	-	-	-	1	-	-
December	19	19	2	5	*	-	-	-	-	-	11	-	-
1965-January	77	73	*	*	69	3	-	1	-	-	1	4	-
F.Y. 1965 to date	682	672	435	10	144	6	31	2	15	13	15	10	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultura Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fun and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administraion; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

12/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Trasactions," Table 2 and "Debt Outstanding," Table 1.

13/ Totals include allowances in 1965 and 1966, respectively, of $3 millio and $107 million for Appalachia; and $100 million and $400 million fo contingencies. * Less tban $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of December 31, 1964

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1964 1/ 2/	Additions, fiscal year 1965 to date				
		Increase				Transfers 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	75	165	-	-5	160	-
The Judiciary	4	69	-	-	69	-
Executive Office of the President	4	810	-	-	810	*
Funds appropriated to the President	15,113	3,647	-	-	3,647	-
Agriculture Department	4,664	5,958	585	15	6,558	-
Commerce Department	1,190	727	-	14	741	-
Defense Department:						
Military	30,074	48,433	-	-	48,433	-
Civil	316	1,283	-	-	1,283	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	2,261	5,922	-	-	5,922	-
Interior Department	593	1,200	14	6	1,220	-
Justice Department	43	365	-	-	365	-
Labor Department	346	555	-	-	555	-
Post Office Department	541	522	-	-	522	-
State Department	141	388	-	-	388	-
Treasury Department	425	12,487	-	-	12,487	-
Atomic Energy Commission	1,560	2,625	-	-	2,625	-
Federal Aviation Agency	651	724	-	-7	717	-
General Services Administration	692	598	-	-	598	-
Housing and Home Finance Agency	13,316	566	300	564	1,430	-
National Aeronautics and Space Administration	3,203	5,250	-	-	5,250	-
Veterans' Administration	1,096	5,435	150	-	5,585	-
Other independent agencies	12,649	1,163	-	4	1,167	*
District of Columbia - Federal payment and loans to	107	76	*	-	76	-
Total	89,064	98,967	1,049	591	100,608	-

Agency	Deductions, fiscal year 1965 to date		Unexpended balances December 31, 1964				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 4/	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	75	5	139	-	15	-	154
The Judiciary	36	-	37	-	-	-	37
Executive Office of the President	14	-	800	-	-	-	800
Funds appropriated to the President	1,642	9	11,091	6,018	-	-	17,109
Agriculture Department	4,896	15	1,980	2,265	2,065	-	6,310
Commerce Department	373	3	1,052	300	198	4	1,554
Defense Department:							
Military	22,496	-	55,903	-	109	-	56,012
Civil	656	-	934	10	-	-	944
Undistributed foreign transactions	-1	-	1	-	-	-	1
Health, Education, and Welfare Department	2,826	-	5,357	-	-	-	5,357
Interior Department	677	-	988	26	122	-	1,136
Justice Department	186	-	223	-	-	-	223
Labor Department	377	-	524	-	-	-	524
Post Office Department	329	-	734	-	-	-	734
State Department	246	-	283	-	-	-	283
Treasury Department	6,273	250	6,388	-	-	-	6,388
Atomic Energy Commission	1,389	-	2,796	-	-	-	2,796
Federal Aviation Agency	421	-	948	-	-	-	948
General Services Administration	296	9	985	-	-	-	985
Housing and Home Finance Agency	203	55	1,456	8,664	3,496	872	14,488
National Aeronautics and Space Administration	2,334	-	6,119	-	-	-	6,119
Veterans' Administration	2,731	*	3,417	399	-	134	3,950
Other independent agencies	200	72	1,502	10,885	10	1,147	13,544
District of Columbia - Federal payment and loans to	27	25	130	-	-	-	130
Adjustment to monthly statement of receipts and expenditures of the Government	-4 9/	-	4	-	-	-	4
Total	48,697	444	103,794	28,568	6,013	2,157	140,531
Deduct: Certain interfund transactions	605						
Total budget expenditures	48,092						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown under Unexpended balances at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of appropriation transfers between agencies.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government. * Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965 through December 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-Military	051	42,824	44,676	48,205	49,973	51,246	22,809	58,747
Atomic energy	058	2,623	2,713	2,806	2,758	2,765	1,389	2,796
Defense-related activities	059	244	104	92	24	172	29	194
Total national defense		45,691	47,494	51,103	52,755	54,182	24,227	61,737
International affairs and finance:								
Conduct of foreign affairs	151	217	216	249	346	297	232	196
Economic and financial programs	152	1,477	2,126	2,372	2,041	1,681	651	19,537
Foreign information and exchange activities	153	137	158	197	201	207	105	226
Total international affairs and finance		1,832	2,500	2,817	2,588	2,184	989	19,959
Space research and technology	251	401	744	1,257	2,552	4,171	2,334	6,119
Agriculture and agricultural resources:								
Farm income stabilization and Food for Peace	351	3,602	3,800	4,576	5,517	5,626	3,775	3,429
Financing farming and rural housing	352	289	349	234	300	251	-30	645
Financing rural electrification and rural telephones	353	330	301	303	342	342	188	1,336
Agricultural land and water resources	354	368	397	426	404	431	342	201
Research and other agricultural services	355	293	324	341	391	414	225	357
Total agriculture and agricultural resources		4,882	5,172	5,881	6,954	7,063	4,501	5,968
Natural resources:								
Land and water resources	401	1,235	1,394	1,564	1,699	1,747	1,003	3,008
Forest resources	402	220	331	280	303	332	245	283
Mineral resources	403	65	61	68	71	91	55	68
Fish and wildlife resources	404	68	73	81	94	105	64	140
Recreational resources	405	74	91	94	112	130	77	189
General resource surveys and administration	409	51	55	60	73	73	61	44
Total natural resources		1,714	2,006	2,147	2,352	2,478	1,503	3,732
Commerce and transportation:								
Aviation	501	568	716	781	808	835	460	1,001
Water transportation	502	508	569	654	672	658	351	952
Highways	503	38	36	33	41	39	30	112
Postal service	505	525	914	797	770	578	329	734
Advancement of business	506	265	271	427	366	401	330	609
Area redevelopment	507	-	-	7	101	401	258	739
Regulation of business	508	59	67	74	84	91	48	48
Total commerce and transportation		1,963	2,573	2,774	2,843	3,002	1,806	4,196
Housing and community development:								
Aids to private housing	551	-172	-44	-149	-537	-595	-315	11,063
Public housing programs	552	134	150	163	178	149	108	1,706
Urban renewal and community facilities	553	130	162	261	222	306	252	5,554
National Capital region	555	30	51	74	70	59	28	137
Total housing and community development		122	320	349	-67	-80	72	18,459
Health, labor, and welfare:								
Health services and research	651	815	938	1,128	1,354	1,671	790	2,753
Labor and manpower	652	510	809	591	224	345	380	511
Public assistance	653	2,061	2,170	2,437	2,788	2,994	1,632	971
Other welfare services	655	304	327	382	423	464	219	452
Economic opportunity programs	656	-	-	-	-	-	2	782
Total health, labor, and welfare		3,690	4,244	4,538	4,789	5,473	3,023	5,471
Education:								
Assistance for elementary and secondary education 3/	701	327	332	337	392	334	137	419
Assistance for higher education 4/	702	261	286	350	428	488	247	1,874
Assistance to science education and basic research	703	120	143	183	206	310	156	642
Other aids to education 3/	704	156	181	207	219	206	125	396
Total education		866	943	1,076	1,244	1,339	665	3,331
Veterans' benefits and services:								
Veterans' service-connected compensation 5/	801	2,049	2,034	2,017	2,116	3,961	2,016	1,947
Veterans' nonservice-connected pension 6/	802	1,265	1,532	1,635	1,698	-	-	-
Veterans' readjustment benefits	803	725	559	388	-13	113	2	886
Veterans' hospitals and medical care	804	961	1,030	1,084	1,145	1,229	631	873
Other veterans' benefits and services 6/	805	266	259	279	240	188	89	254
Total veterans' benefits and services		5,266	5,414	5,403	5,186	5,492	2,738	3,960

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965 through December 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	9,180	8,957	9,120	9,895	10,666	5,593	5,507
Interest on refunds of receipts	852	76	83	68	74	88	45	44
Interest on uninvested funds	853	10	10	10	11	11	5	6
Total interest		9,266	9,050	9,198	9,980	10,765	5,644	5,558
General government:								
Legislative functions	901	109	118	135	131	126	64	121
Judicial functions	902	49	52	57	63	65	36	37
Executive direction and management	903	20	22	22	21	22	11	15
Central fiscal operations	904	558	607	653	715	791	395	499
General property and records management	905	372	372	419	444	577	288	969
Central personnel management	906	84	140	153	142	174	121	54
Protective services and alien control	908	263	289	300	323	335	190	228
Other general government	910	88	109	136	139	189	94	113
Total general government		1,542	1,709	1,875	1,979	2,280	1,199	2,037
Undistributed	-	-	-	-	-	-	-4	4
Total		77,233	82,169	88,419	93,155	98,348	48,697	140,531
Less: Certain interfund transactions included in both expenditures and receipts		694	654	633	513	664	605	
Budget expenditures (see table 3)		76,539	81,515	87,787	92,642	97,684	48,092	

Source: Expenditures for 1964 and 1965 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1965 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1965 through January 1965, and fiscal 1964 through January 1964, see "Note" below. Details by functions are not available for publication in this issue but will appear in the March 1965 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ See footnote 4.

4/ Expenditures for 1964 and 1965 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

5/ Expenditures for 1964 and 1965 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

6/ See footnote 5.

Note: Expenditures by major functions, see footnote 1.

Functions	1965 through January 1965	1964 through January 1964
	(In millions)	
National defense	28,210	30,510
International affairs and finance	1,237	1,437
Space research and technology	2,740	2,211
Agriculture and agricultural resources	4,893	5,133
Natural resources	1,662	1,575
Commerce and transportation	2,106	1,678
Housing and community development	18	318
Health, labor, and welfare	3,566	3,389
Education	809	735
Veterans' benefits and services	3,188	3,225
Interest	6,617	6,208
General government	1,404	1,349
Total	56,450	57,768
Less: Certain interfund transactions	682	443
Budget expenditures	55,768	57,324

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965 (Est.)	-389	1,469	30,515	29,045	-1,812	-46
1966 (Est.)	-454	718	33,616	32,898	-1,994	822
1964-July	-40	-1,181	1,532	2,713	1,205	-64
August	66	1,648	4,171	2,524	-1,960	378
September	-130	-273	1,994	2,266	251	-108
October	366	-1,257	1,224	2,481	1,556	67
November	171	855	2,928	2,073	-809	125
December	-188	-829	1,966	2,794	780	-139
1965-January	64	-1,440	1,016	2,456	1,787	-282
Fiscal year 1965 to date	308	-2,477	14,831	17,308	2,809	-24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964	16,043	1,211	1,192	4,288	661	50	2,465	3,540	1,402	30,852	521	30,331
1965 (Est.)	16,162	1,222	1,289	4,013	664	49	2,670	3,649	1,376	31,094	579	30,515
1966 (Est.)	17,553	1,455	1,387	3,982	665	47	2,747	3,954	1,825	34,215 5/	599	33,616 5/
1964-July	568	42	16	273	47	2	190	326	70	1,536	4	1,532
August	2,493	176	95	740	38	1	171	383	83	4,180	8	4,171
September	1,028	79	92	95	41	1	247	326	107	2,016	22	1,994
October	455	35	13	148	39	1	175	214	153	1,234	10	1,224
November	1,591	122	88	468	37	1	172	337	121	2,938	9	2,928
December	894	78	76	180	42	2	191	281	248	1,991	26	1,966
1965-January	99	8	15	214	44	2	184	296	167	1,028	12	1,016
Fiscal year 1965 to date	7,128	540	395	2,119	289	10	1,331	2,162	949	14,922	91	14,831

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14.

5/ Includes $600 million for hospital insurance for the aged.

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965 (Est.)	15,966	1,518	1,185	3,336	563	69	1,442	4,101	42	6
1966 (Est.)	18,629	1,748	1,248	3,345	439	63	1,626	3,875	-	178
1964-July	1,270	110	96	235	37	6	117	405	28	-20
August	1,275	110	100	217	32	5	118	426	7	-12
September	1,286	112	93	210	32	5	118	441	-134	5
October	1,282	111	100	165	33	5	120	436	137	8
November	1,275	112	101	251	29	4	118	400	-16	-4
December	1,230	193	93	280	29	5	119	383	-110	15
1965-January	1,290	116	104	308	1[illegible]1	17	119	269	114	13
Fiscal year 1965 to date	8,909	864	688	1,666	3[illegible]3	46	827	2,759	25	4

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund trans-actions 6/	Net trust and other expenditures
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 7/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 7/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 7/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964	1,055	-567	27,549	468	1,572	-183	1,857	29,406	521	28,885
1965 (Est.)	1,299	-47	29,479	589	-250	-194	145	29,624	579	29,045
1966 (Est.)	1,897	30	33,099 8/	460	150	-212	398	33,497	599	32,898 8/
1964-July	113	74	2,471	80	165	1	246	2,717	4	2,713
August	128	-60	2,344	206	3	-21	188	2,532	8	2,524
September	57	53	2,278	-9	13	6	11	2,288	22	2,266
October	134	-6	2,524	37	-66	-5	-33	2,491	10	2,481
November	105	-127	2,248	-117	-38	-10	-165	2,082	9	2,073
December	102	135	2,474	-14	364	-3	346	2,820	26	2,794
1965-January	80	102	2,724	-10	-217	-29	-256	2,468	12	2,456
Fiscal year 1965 to date	720	171	17,062	174	224	-61	337	17,399	91	17,308

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $20 million for hospital insurance for the aged.

TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.									
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	69	573	69	-22	1,126	-69	70
1965 (Est.)	1,812	1,633	267	-296	101	670	106	-20	1,212	-455	48
1966 (Est.)	1,994	1,274	-1,096	-338	142	617	225	-15	1,109	46	586 3/
1964-July	-1,205	-1,258	-775	-72	-87	-87	15	-3	75	-51	45
August	1,960	1,915	1,100	37	-5	659	9	-5	53	-133	35
September	-251	-224	-5	2	*	-96	6	-3	128	-90	-135
October	-1,556	-1,261	-830	-93	-86	-59	10	-3	55	-160	-73
November	809	725r	266	-29	-19	245	6	-4	55	-141	73
December	-780	-884	-253	-78	-12	-81	7	-2	67	-35	-136
1965-January	-1,787	-1,861	-1,245	-105	-92	-227	-141	-15	65	36	-134
Fiscal year 1965 to date	-2,809	-2,847	-1,792	-339	-300	353	-87	-35	498	-573	-326

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 4/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85 5/
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	[illegible]	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-23	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965 (Est.)	39	1	194	-153	-2	-1	140	-193	1	305	-	27
1966 (Est.)	263	1	212	50	-	-	457	9	68	335	-	45
1964-July	-318	-	-1	-318	-	-	53	72	-14	2	-	-7
August	164	-	21	143	-	-	44	44	-4	8	-	-3
September	-31	*	-6	-25	-	*	-27	-51	10	8	-	5
October	29	-	5	27	-2	-1	-294	-286	-8	4	-	-4
November	273	*	10	263	-	-	84	48	1	16	-	19
December	-361	-	3	-364	-	*	104	100	-3	4	-	3
1965-January	-2	-	29	-31	*	*	75	49	18	*	-	8
Fiscal year 1965 to date	-246	*	61	-304	-2	-1	38	-25	*	42	-	21

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $500 million for hospital insurance trust fund.

4/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

5/ Includes net transactions in guaranteed securities. See also footnote 4

* Less than $500,000. r Revised.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965 (Est.)	46	316	*	316	*	-	-270	-	*
1966 (Est.)	-822	92	*	92	*	-	-914	-	*
1964-July	64	-8	-	-8	*	-	73	-	-
August	-378	-27	-	-27	*	-	-350	-	-
September	108	-38	*	-38	*	-	146	-	-
October	-67	66	*	66	*	-	-133	-	-
November	-125	-13	*	-13	-	-	-112	-	-
December	139	25	*	25	*	-	115	-	-
1965-January	282	145	-	145	*	-	137	-	*
Fiscal year 1965 to date	24	149	*	149	*	-	-125	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965 (Est.)	-40	-	-48	-79	404	-207	-300
1966 (Est.)	-75	-	-178	-52	-200	-228	-181
1964-July	-	-	*	-	153	-80	*
August	-	-	2	-40	-146	-37	-130
September	-	-	126	*	12	8	1
October	-	-	-136	-39	38	72	-68
November	-10	-	6	-62	-225	178	1
December	-	-	100	-48	1	62	*
1965-January	-	-	-122	-	248	10	*
Fiscal year 1965 to date	-10	-	-25	-189	81	213	-196

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957, to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Secondary market operations.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963	423	22	38	9	*	13	505
1964	403	22	35	47	*	15	521
1965 (Est.)	399	23	50	75	*	31	579
1966 (Est.)	411	23	50	82	*	33	599
1964-July	-	-	3	-	*	1	4
August	-	-	7	-	*	1	8
September	-	-	-	21	*	1	22
October	-	-	7	-	*	3	10
November	-	-	8	-	*	1	9
December	-	3	-	21	*	2	26
1965-January	-	-	11	-	*	1	12
Fiscal year 1965 to date	-	3	36	42	1	9	91

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability fund, and advances to National Park Service.

* Less than $500,000.

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-56	45,996.1	41,629.4	433.2	3,889.2	28.6	23,403.0	22,452.8	-
1957	7,100.6	6,243.0	296.8	555.3	5.2	6,664.8	6,514.6	-
1958	7,824.4	6,794.9	472.1	555.4	1.6	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	-	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	-	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	-	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	-	13,270.2	12,657.8	360.8
1963	13,855.7	12,351.2	989.6	512.4	-	14,529.7	13,844.6	422.5
1964	16,043.4	14,335.1	1,166.6	539.0	-	15,284.6r	14,579.2	402.6
1965 (Est.)	16,162.4	14,370.0	1,223.0	566.2	-	15,966.2 6/	15,253.0	399.4
1966 (Est.)	17,552.6 7/	15,887.0	1,341.0	597.2	-	18,628.8 8/	16,030.0	411.0
1964-January	111.8	105.5	2.4	3.8	-	1,234.2	1,208.4	-
February	2,170.3	1,946.0	205.0	19.3	-	1,252.9	1,220.7	-
March	1,379.7	1,371.4	4.0	4.3	-	1,271.8	1,241.9	-
April	1,042.0	1,006.0	15.6	20.3	-	1,273.5	1,246.4	-
May	2,969.5	2,587.0	355.8	26.8	-	1,272.6	1,242.7	-
June	1,506.0	1,310.5	-1.3	196.7	-	1,689.6r	1,244.9	402.6
July	568.5	564.0	1.1	3.4	-	1,270.2	1,243.4	-
August	2,493.1	2,100.6	371.9	20.6	-	1,274.8	1,250.6	-
September	1,027.9	1,015.0	7.6	5.3	-	1,286.4	1,253.9	-
October	454.7	433.0	.3	21.5	-	1,281.5	1,249.1	-
November	1,591.2	1,306.9	257.4	26.8	-	1,275.4	1,248.4	-
December	893.6	673.0	.2	217.3	-	1,230.2	1,263.9	-
1937 to date 9/	140,152.5	124,859.8	6,753.1	8,474.8	35.4	121,016.4	115,936.6	2,242.6

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 10/	Administrative expenses				Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 11/	Bureau of OASI 12/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-56	*	399.3	551.0	-	22,593.1	22,593.1	22,043.0	550.1
1957	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963	1.7	48.5	275.4	-62.9	-674.1	18,967.1	17,613.2	1,353.9
1964	2.6	51.7	312.4	-63.8	758.8	19,725.9	18,304.9	1,421.0
1965 (Est.)	2.6	54.0	327.2	-75.1	196.3	19,922.1	18,571.7	1,350.4
1966 (Est.)	7.2	47.7	356.0	-81.1	-1,076.3	18,845.8	17,475.3	1,370.6
1964-January	.2	4.1	21.5	-	-1,122.5	17,418.9	16,269.7	1,149.2
February	.2	4.1	27.8	-	917.4	18,336.3	16,712.4	1,623.9
March	.2	4.1	25.6	-	107.9	18,444.2	16,958.1	1,486.0
April	.1	4.5	22.5	-	-231.5	18,212.6	16,251.2	1,961.4
May	*	4.2	25.7	-	1,696.9	19,909.5	18,132.7	1,776.8
June	.2	4.2	37.7	-	-183.7	19,725.9	18,304.9	1,421.0
July	*	3.5	23.2	-	-701.7	19,024.1r	17,530.1	1,494.0r
August	*	3.0	21.2	-	1,218.3	20,242.4r	18,629.9	1,612.5r
September	*	3.6	28.9	-	-258.5	19,983.8	18,624.9	1,359.0r
October	*	7.6	24.8	-	-826.8	19,157.0	17,744.4	1,412.6
November	*	4.2	22.8	-	315.7	19,472.8	18,010.3	1,462.5
December	*	4.2	37.3	-75.1	-336.7	19,136.1	17,757.8	1,378.3
1937 to date 9/	35.4	758.3	2,394.3	-350.8	19,136.1	19,136.1	17,757.8	1,378.3

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Includes $5.1 million for proposed increase in limitation of administrative expenses due to pay increase.

7/ Includes proposed decrease in allocation of social security taxes (-$332.0 million), and increased payments for military service credits ($56.0 million).

8/ Includes $1,858.0 million for proposed increase in benefits.

9/ Includes adjustment to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

* Less than $50,000.

r Revised.

TRUST AND OTHER TRANSACTIONS

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Total	Benefit payments	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 4/	Administrative: Reimbursement to- General fund		Total	Investments	Unexpended balance 1/
1957.....	338.6	333.3	3.9	-	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	942.5	862.9	63.5	-	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	928.7	836.9	58.1	-	33.7	361.1	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960.....	1,061.5	928.9	58.1	26.8	47.6	561.0	528.3	-	29.5	3.1	500.6	2,167.2	2,100.9	66.4
1961.....	1,083.5	953.3	68.7	-	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962.....	1,091.8	944.5	77.3	-	70.0	1,088.5	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.5
1963.....	1,145.3	993.8	81.9	-	69.6	1,259.2	1,170.7	19.6	65.3	3.6	-114.0	2,393.7	2,277.2	116.5
1964.....	1,210.8	1,056.9	86.3	-	67.7	1,340.5	1,251.2	19.1	66.4	3.8	-129.7	2,264.0	2,138.5	125.5
1965 (Est.)....	1,222.1	1,067.0	91.0	-	64.1	1.518.0	1,416.0	19.8	78.2	3.9	-295.9	1,968.1	1,842.6	125.5
1966 (Est.)....	1,455.3 5/	1,105.0	95.0	-	57.3	1,748.4 6/	1,485.0	20.1	84.3	4.0	-293.2	1,674.9	1,547.5	127.4
1964-Jan.....	7.1	6.7	.1	-	.4	103.4	103.1	-	-	.3	-96.3	2,142.6	2,035.7	107.0
Feb.....	159.3	143.0	15.0	-	1.3	105.7	105.4	-	-	.3	53.6	2,196.3	2,040.0	156.3
Mar.....	98.6	97.9	.5	-	.3	106.6	106.3	-	-	.3	-8.0	2,188.2	2,056.3	131.9
Apr.....	81.3	80.0	.3	-	1.0	108.4	108.0	-	-	.3	-27.1	2,161.2	2,005.5	155.6
May.....	217.2	189.0	25.7	-	2.5	107.1	106.8	-	-	.3	110.1	2,271.2	2,104.1	167.1
June.....	122.9	93.6	1.7	-	27.6	130.1	110.7	19.1	-	.3	-7.2	2,264.0	2,138.5	125.5
July.....	42.3	42.0	*	-	.2	109.9	109.7	-	-	.2	-67.6	2,196.4	2,066.4	130.0
Aug.....	175.5	149.7	23.7	-	2.1	110.1	109.9	-	-	.3	65.4	2,261.8	2,103.7	158.1
Sept.....	79.0	75.0	3.6	-	.3	111.8	111.5	-	-	.3	-32.8	2,229.0	2,105.8	123.2
Oct.....	35.1	33.0	.8	-	1.3	111.0	110.6	-	-	.4	-75.9	2,153.1	2,012.4	140.7
Nov.....	122.1	100.6	18.6	-	2.8	112.3	112.0	-	-	.3	9.8	2,162.9	1,983.3	179.5
Dec.....	78.1	50.0	.5	-	27.6	193.4	114.9	-	78.2	.3	-115.3	2,047.6	1,905.2	142.4
1957 to date...	8,334.9	7,360.9	545.1	26.8	402.0	6,287.3	5,841.7	54.9	363.4	27.2	2,047.6	2,047.6	1,905.2	142.4

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401(g)(1)).

5/ Includes $194.0 million for proposed increases in allocation of social security taxes, and $4.0 million for payment for military service credits.

6/ Includes $155.0 million for proposed increases in benifit payments and administrative expenses.

* Less than $50,000.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	From FOASI and Federal Disability Insurance Trust Fund 2/	From Unemployment Trust Fund 3/	Total	Benefit payments	To FOASI and Federal Disability Insurance Trust Fund 2/	To Unemployment Trust Fund 3/	Administrative expenses 4/		Total	Investments	Unexpended balance 5/
1936-56.....	8,618.3	7,836.8	781.5	-	-	4,957.1	4,888.0	28.6	-	40.5	3,661.2	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	758.3	525.2	108.6	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960.....	1,403.4	606.9	110.0	600.4	86.1	1,136.0	916.4	26.8	183.7	9.0	267.4	3,915.3	3,837.8	77.5
1961.....	1,050.7	570.7	110.9	336.9	32.2	1,124.1	981.8	-	132.3	9.9	-73.4	3,841.9	3,759.5	82.4
1962.....	1,080.7	564.3	107.4	371.8	37.2	1,134.6	1,023.9	-	101.5	9.2	-53.9	3,787.9	3,697.0	91.0
1963.....	1,127.8	571.5	105.2	442.1	8.9	1,111.5	1,064.0	-	37.7	9.8	16.3	3,805.3	3,697.5	107.9
1964.....	1,192.3	593.5	130.1	421.8	47.0	1,138.7	1,092.5	-	35.2	11.0	53.7	3,859.0	3,766.4	92.6
1965 (Est.)..	1,289.3 6/	639.4	142.0	419.2	74.8	1,184.8	1,124.4	-	50.0	10.4	104.5	3,963.5	3,867.0	96.5
1966 (Est.)..	1,387.4 7/	707.2	147.0	431.1	81.9	1,248.4 8/	1,145.7	-	50.0	10.6	139.0	4,102.5	4,008.6	93.9
1964-Jan.....	14.6	14.1	.6	-	-	98.5	91.0	-	6.7	.9	-83.9	3,505.1	3,406.4	98.7
Feb.....	92.1	84.3	7.8	-	-	101.8	90.3	-	10.6	.9	-9.7	3,495.3	3,387.5	107.8
Mar.....	69.9	54.3	.9	-	14.7	93.9	93.1	-	-	.8	-24.0	3,471.3	3,378.0	93.2
Apr.....	17.0	13.9	3.1	-	-	96.1	92.5	-	2.8	.7	-79.1	3,392.2	3,293.8	98.4
May.....	90.4	83.7	6.7	-	-	98.7	92.4	-	5.5	.8	-8.3	3,383.9	3,283.5	100.4
June ..	568.6	53.3	73.4	421.8	20.2	93.5	92.1	-	-	1.4	475.1	3,859.0	3,766.4	92.5
July....	16.1	15.8	.3	-	-	95.9	92.4	-	2.9	.6	-79.8	3,779.2r	3,679.6	99.6r
Aug.....	94.6	85.7	8.8	-	-	100.4	92.2	-	7.3	.9	-5.8	3,773.4r	3,674.8	98.6
Sept....	92.2 6/	56.9	.6	-	20.9	93.2	92.5	-	-	.7	-1.0	3,772.3	3,674.4	98.0r
Oct.....	13.1	11.4	1.7	-	-	100.1	92.3	-	7.0	.8	-87.1	3,685.3	3,588.6	96.6
Nov.....	88.4	82.0	6.4	-	-	101.1	92.4	-	7.7	1.1	-12.7	3,672.6	3,569.8	102.8
Dec.....	76.4	55.1	.3	-	20.9	93.5	92.6	-	-	.9	-17.1	3,655.5	3,558.0	97.5
1936 to date 9/.....	17,031.2 6/	12,767.7	1,698.9	2,297.5	253.2	13,375.7	12,678.6	62.2	515.3	119.5	3,655.5	3,655.5	3,558.0	97.5

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, appropriations are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see "Administrative Budget Receipts and Expenditures," Table 1). Includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts.

6/ Includes $13.8 million for payment for military service credits.

7/ Includes $16.6 million for payment for military service credits, and $3.6 million for increase in cash income under proposed increase in the tax rate and wage base.

8/ Includes $42.0 million for proposed increase in benefits.

9/ Includes adjustments to monthly statement basis. r Revised.

TRUST AND OTHER TRANSACTIONS

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/	Employment Security Administration Account 2/: Deposits by States	Employment Security Administration Account 2/: Appropriations	Employment Security Administration Account 2/: Advances from general fund 3/	Federal Unemployment Account 4/	Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement Board 7/	Railroad Unemployment Insurance Account 6/: Advances from- Railroad Retirement Account 8/	Railroad Unemployment Insurance Account 6/: Advances from- General fund	Administration fund 9/: Deposits by Railroad Retirement Board	Interest and profits on investments	Expenditures other than investments: Total	Employment security program: State accounts 1/: Withdrawals by States	Employment Security Administration Account 2/: Grants to States
1936-56.....	25,450.8 10/	21,541.9	-	-	232.1	-	1,091.4	-	-	-	2,478.2	16,661.0 10/	15,497.2	-
1957.....	1,912.0	1,541.7	-	-	71.2	-	74.3	-	-	-	224.8	1,643.9	1,510.7	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	230.9	3,148.0	2,926.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	186.9	3,053.9	2,796.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	188.1	2,736.4	2,366.3	-
1961.....	3,803.3 11/	2,398.1	344.4 11/	51.5	*	498.1	152.7	132.3	13.0	8.6	204.5	4,733.7 11/	3,552.0	375.0
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.5	7.0	8.1	172.6	3,906.4	2,818.8	467.6
1963.....	4,260.7	3,008.9	945.4	-81.9	-	2.4	149.8	37.7	-.6	7.9	191.1	3,815.5	2,810.2	336.4
1964.....	4,288.3	3,042.4	846.6	-4.5	-	*	144.1	35.2	-	12.0	212.6	3,706.6	2,703.3	412.7
1965 (Est.).....	4,012.6	2,950.0	608.4	-	-	-	150.0	50.0	-	10.0	244.2	3,335.9	2,577.0	421.9
1966 (Est.).....	3,981.7 12/	2,900.0	566.4	-	-	-	150.0	50.0	-	10.0	266.1	3,345.3	2,550.0	511.7
1964-Jan.....	233.8	83.4	112.1	30.0	-	-	.5	6.7	-	*	1.1	422.3	325.3	55.5
Feb.....	734.8	289.0	661.2	-244.2	-	*	3.7	10.6	-	.3	14.3	571.9	276.2	32.5
Mar.....	113.9	18.8	54.6	-	-	-	35.1	-	-	2.2	3.2	443.5	303.4	32.3
Apr.....	256.3	232.2	6.0	-	-	-	1.4	2.8	-	.1	13.7	314.0	253.2	41.7
May.....	899.3	875.2	3.0	-	-	-	4.6	5.5	-	.3	10.6	227.0	189.2	26.3
June.....	133.9	32.6	2.2	-	-	-	30.3	-	-	1.2	67.6	267.2	182.8	35.3
July.....	273.5	229.7	.9	39.0	-	-	.7	2.9	-	*	.3	235.5	171.8	53.7
Aug.....	740.1	676.0	1.2	36.1	-	-	6.2	7.3	-	.4	13.0	216.8	170.2	35.3
Sept.....	94.8	26.0	.7	35.0	-	-	29.2	-	-	1.9	1.8	209.9	144.6	33.1
Oct.....	148.1	119.3	1.1	7.7	-	-	.7	7.0	-	*	12.2	164.6	139.9	10.4
Nov.....	468.3	428.6	.8	14.1	-	-	4.5	7.7	-	.3	12.2	250.7	238.6	*
Dec.....	180.1	33.1	1.0	26.0	-	-	31.2	-	-	2.1	86.7	279.8	206.7	38.4
1936 to date 13/.....	52,161.5	41,142.7	2,594.7	157.9	339.3	833.5	2,177.4	515.3	19.4	58.2	4,216.0	44,762.7	38,053.5	1,762.7

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Administration Account - (Continued): Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 14/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Temporary extended benefit payments	Repayment of advances to- Railroad Retirement Account 15/	Repayment of advances to- General fund	Administration fund 9/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1936-56...	-	-	-	-	-	-	1,056.7	-	-	-	-	8,789.8	8,789.8	8,701.5	88.3
1957.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 16/	6,716.2 17/	6,709.4	6.7
1960.....	-	-	-	-	-	-	275.0	-	86.1	-	9.1	-33.1	6,683.0	6,668.5	14.5
1961.....	5.1	3.0	7.7	481.2	-	6.1	251.7	10.0	32.2	-	9.7	-930.4	5,752.6	5,716.5	36.0 18/
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	37.2	2.5	9.1	79.0	5,831.6	5,788.7	42.9
1963.....	5.6	3.4	11.6	-15.0	466.3	2.4	166.7	.1	8.9	9.9	8.8	445.2	6,276.8	6,245.1	31.6
1964.....	54.6	3.0	12.8	-2.3	325.4	*	133.9	-	47.0	7.1	9.1	581.8	6,858.5	6,818.4	40.2
1965 (Est.)	108.8	3.9	13.7	*	*	*	128.0	-	74.8	-	8.2	676.7	7,535.2	7,488.2	47.0
1966 (Est.)	54.3	4.0	14.7	-	-	*	121.0	-	81.9	-	7.7	636.4	8,171.6	8,104.8	66.8
1964-Jan..	1.8	*	.9	-	23.6	*	14.8	-	-	-	.4	-188.6	6,543.8	6,400.2	143.6
Feb..	4.8	2.9	.9	-	241.6	*	12.1	-	-	-	.9	163.0	6,706.8	6,569.7	137.1
Mar..	43.4	*	1.4	*	31.1	-	11.9	-	14.7	4.7	.5	-329.6	6,377.2	6,344.7	32.5
Apr..	2.9	-	1.0	-	4.3	-	10.4	-	-	-	.5	-57.7	6,319.5	6,139.5	180.0
May..	1.3	*	1.0	*	.7	-	7.7	-	-	-	.9	672.3	6,991.8	6,911.6	80.1
June.	.2	*	1.3	-1.2	20.1	-	8.0	-	20.2	-	.6	-133.3	6,858.5	6,818.4	40.2
July.	.2	*	1.2	-.1	-	-	8.0	-	-	-	.6	38.0	6,896.5r	6,731.3	165.2r
Aug..	.1	*	1.1	-	-	-	9.4	-	-	-	.7	523.3	7,419.8r	7,390.2	29.6r
Sept.	.1	*	.9	-.4	*	-	10.1	-	20.9	-	.6	-115.2	7,304.6r	7,293.9	10.7r
Oct..	2.3	*	1.1	*	-	-	10.3	-	-	-	.5	-16.5	7,288.1	7,234.8	53.3
Nov..	.1	*	1.3	-.1	-	-	9.8	-	-	-	.9	217.6	7,505.7	7,479.6	26.1
Dec..	.3	*	1.0	*	*	-	11.9	-	20.9	-	.7	-99.7	7,406.0	7,398.9	7.1
1936 to date 13/..	73.4	13.0	48.7	767.3	791.7	46.3	2,747.5	19.4	253.2	19.4	59.3	7,398.8	7,406.0	7,398.9	7.1

Source: See Table 1.

(Footnotes on following page)

TRUST AND OTHER TRANSACTIONS

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments			Total	Investments	Unexpended balance
1941-56	13,724.7	7,115.2	4,669.3	1,940.2	8,233.7	5,491.0	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	37.5	5,810.7	5,803.5	7.1
1963	657.7	476.7	6.0	175.0	747.1	-89.3	5,721.3	5,713.9	7.4
1964	660.7	478.3	6.0	176.5	585.3	75.5	5,796.8	5,783.0	13.8
1965 (Est.)	663.5	479.2	6.0	178.4	562.6	100.9	5,897.7	5,889.2	8.5
1966 (Est.)	664.6	477.8	6.0	180.9	439.2	225.4	6,123.1	6,114.1	9.0
1964-January	53.4	50.7	.4	2.4	204.6	-151.2	5,609.4	5,601.1	8.3
February	34.3	33.6	.6	.1	36.8	-2.5	5,606.9	5,602.5	4.4
March	41.9	41.2	.7	.1	39.0	2.9	5,609.8	5,603.5	6.3
April	38.7	38.2	.5	*	37.1	1.6	5,611.4	5,606.5	4.9
May	36.6	36.1	.5	*	32.0	4.6	5,616.0	5,610.0	6.0
June	213.2	38.9	.5	173.8	32.5	180.8	5,796.8	5,783.0	13.8
July	46.9	46.3	.6	*	36.8	10.2	5,807.0	5,798.3r	8.6r
August	38.5	38.0	.5	*	32.3	6.1	5,813.1	5,807.6r	5.6r
September	41.2	40.6	.5	*	31.5	9.7	5,822.8	5,813.9r	8.9r
October	39.4	38.6	.8	*	32.7	6.7	5,829.5	5,823.7	5.8
November	36.5	35.9	.6	*	28.8	7.7	5,837.2	5,830.1	7.1
December	42.2	41.5	.7	*	29.3	12.9	5,850.1	5,837.2	12.9
1941 to date	19,143.5	11,074.8	4,756.6	3,312.1	13,293.4	5,850.1	5,850.1	5,837.2	12.9

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.
r Revised.

Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act (see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14), and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the tax.

3/ Net of repayments.

4/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts (42 U.S.C. 1101 - 1103).

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. When ever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that [illegible] administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deduction from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 14.

12/ Includes $39.3 million proposed advances from the general fund.

13/ Includes adjustments to monthly statement basis.

14/ Includes small amounts for interest on refunds of taxes.

15/ Includes interest.

16/ Excludes adjustment pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 17.

17/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

18/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000.
r Revised.

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of December 31, 1964

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury Bills:				
3.942%	-	-	-	100.0
Treasury Notes:				
4-5/8% - Series A-1965	6.4	-	-	2.6
4 - Series A-1966	-	-	6.0	15.8
3-5/8 - Series B-1966	-	-	30.5	146.0
3-3/4 - Series A-1967	-	-	10.0	51.5
3-5/8 - Series B-1967	-	-	18.0	7.0
Treasury Bonds:				
2-1/2% - 1964-69 (dated 4/15/43)	22.2	-	-	1.0
2-1/2 - 1964-69 (dated 9/15/43)	33.0	-	-	5.6
2-5/8 - 1965	-	-	5.2	-
2-1/2 - 1965-70	-	-	-	15.0
3-3/4 - 1966	27.7	-	5.5	27.8
3-3/8 - 1966	-	-	-	1.0
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 10/20/41)	*	-	-	-
3-3/4 - 1968	7.0	5.0	14.0	31.5
3-7/8 - 1968	17.4	8.8	7.0	3.0
4 - 1969 (dated 8/15/62)	20.0	10.0	51.0	19.0
4 - 1969 (dated 10/1/57)	57.5	26.0	57.0	26.1
4 - 1970	-	14.0	35.0	3.0
3-7/8 - 1971	-	-	46.5	12.0
4 - 1971	100.0	-	8.5	10.0
4 - 1972 (dated 9/15/62)	-	2.0	33.5	46.5
4 - 1972 (dated 11/15/62)	-	2.0	21.0	31.5
4 - 1973	38.0	16.5	-	48.0
4-1/8 - 1973	-	-	-	9.0
3-7/8 - 1974	32.5	5.0	156.7	16.0
4-1/4 - 1975-85	78.0	20.8	47.3	32.7
3-1/4 - 1978-83	60.2	-	-	53.0
3-1/2 - 1980	449.4	-	6.0	53.0
4 - 1980	153.1	30.2	125.6	106.0
3-1/4 - 1985	25.7	-	6.9	14.0
4-1/4 - 1987-92	10.0	17.0	14.0	10.0
4 - 1988-93	-	-	6.0	17.5
4-1/8 - 1989-94	91.3	68.4	13.1	174.3
3-1/2 - 1990	556.2	10.5	38.9	112.2
3 - 1995	85.2	-	3.2	-
3-1/2 - 1998	552.0	5.0	31.6	43.2
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,522.0	251.2	797.9	2,003.8
Special issues:				
Certificates:				
3-1/2% - Series 1965	-	-	-	5,405.2
4-1/8 - Series 1965	293.6	27.6	.3	-
Notes:				
4% - Series 1966 to 1968	-	-	544.4	-
4-1/8 - Series 1966 to 1969	-	-	51.2	-
Bonds:				
2-1/2% - Series 1967 and 1968	1,246.2	-	-	-
2-5/8 - Series 1967 to 1975	8,236.0	-	-	-
3-3/4 - Series 1969 to 1977	-	452.4	-	-
2-5/8 - Series 1969 to 1975	-	889.5	-	-
4 - Series 1969 to 1978	-	-	1,850.9	-
4-1/8 - Series 1970 to 1979	-	-	313.2	-
3-3/4 - Series 1975 and 1976	1,240.1	-	-	-
3-7/8 - Series 1977 and 1978	1,738.5	-	-	-
3-7/8 - Series 1978	-	153.6	-	-
4-1/8 - Series 1978 and 1979	1,501.6	-	-	-
4-1/8 - Series 1979	-	133.2	-	-
Total special issues	14,255.9	1,656.3	2,760.1	5,405.2
Net unamortized premium and discount	-20.2	-2.4	-	-10.1
Accrued interest purchased	-	*	-	*
Total investments	17,757.8	1,905.2	3,558.0	7,398.9

Source: Bureau of Accounts.
* Less than $50,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1965 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965 (Est.)	91,200	30,515	-4,331	117,384	97,481	29,045	-5,134	121,393	-4,009
1966 (Est.)	94,400	30,616	-4,526	123,490	99,687	32,898	-5,188	127,398	-3,908
1964-July	3,487	1,532	-274	4,745	7,410	2,713	95	10,217	-5,472
August	6,653	4,171	-273	10,552	8,083	2,524	611	11,218	-666
September	10,072	1,994	-327	11,739	8,450	2,266	-1,016	9,700	2,039
October	3,398	1,224	-278	4,344	8,329	2,481	-298	10,512	-6,168
November	7,037	2,928	-249	9,716	7,051	2,073	156	9,281	436
December	8,856	1,966	-566	10,256	8,770	2,794	-453	11,112	-857
1965-January	5,642	1,016	-272	6,387	7,676	2,456	-774	9,358	-2,971
Fiscal year 1965 to date	45,145	14,831	-2,238	57,738	55,768	17,308	-1,679	71,397	-13,659

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965 (Est.)	4,691	-46	-1,812	2,833	-1,119	1,714	97	-2,036	-162	-2,197
1966 (Est.)	5,693	822	-1,994	4,520	-724	3,796	112	-	-	-
1964-July	-530	-64	1,205	611	-38	572	3	-4,886	-10	-4,896
August	2,906	378	-1,960	1,324	-67	1,257	5	640	-43	597
September	1,520	-108	251	1,663	-82	1,581	7	3,400	226	3,626
October	26	67	1,556	1,648	-16	1,633	7	-4,498	-30	-4,528
November	2,851	125	-809	2,167	-153	2,015	9	2,412	46	2,459
December	-546	-139	780	95	122	217	9	-809	178	-630
1965-January	42	-282	1,787	1,547	-110	1,437	10	-1,550	25	-1,525
Fiscal year 1965 to date	6,270	-24	2,809	9,055	-344	8,711	50	-5,290	392	-4,898

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the 1966 Budget document released on January 25, 1965.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965 (Est.)	1,735	1,035	1,035	111	318	4,234	*	97	4,331
1966 (Est.)	1,855	1,034	1,034	149	342	4,414	*	112	4,526
1964-July	6	89	89	24	62	270	*	3	274
August	54	79	79	9	47	267	*	5	273
September	11	94	94	-1	120	320	*	7	327
October	41	84	84	13	49	271	*	7	278
November	57	81	81	2	20	240	*	9	249
December	335	93	93	4	33	557	*	9	566
1965-January	17	89	89	19	48	262	*	10	272
Fiscal year 1965 to date	520	609	609	69	381	2,188	*	50	2,238

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 8/	Checks outstanding and certain other accounts 9/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	Adjusted service and armed forces leave bonds 7/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-6	-	-	-	-674	-292	39	-557	1,899
1958	2,751	385	-131	-4	-	-	-	-450	-200	93	576	3,222
1959	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105	5,111
1960	2,975	136	205	-2	-	-	-	259	597	132	-281	3,423
1961	3,945	430	-209	-2	-	-	58	258	536	6	279	4,766
1962	3,776	496	145	-1	-	55	58	171	923	18	548	5,266
1963	4,281	577	119	-1	-	70	14	255	1,033	186	-64	5,436
1964	4,190	611	268	-1	66	25	13	117	1,099	38	910	6,237
1965 (Est.)	4,234	833 10/		-1	42	-	-5	250	1,119	-	-219	5,134
1966 (Est.)	4,414	648 10/		-1	-37	-60	-126	300	724	-	50	5,188
1964-July	270	63	-20	*	-5	-	-	-	38	551	-954	-95
August	267	43	37	*	*	-	-	-14	67	-627	-319	-611
September	320	59	24	*	-	-	-	-	82	524	90	1,016
October	271	21	29	*	-3	-	-	-31	16	398	-387	298
November	240	41	46	*	16	-	58	-9	153	-586	37	-156
December	557	80	22	*	-1	-	-21	-202	-122	83	-66	453
1965-January	262	73	44	*	-2	-	-	-5	110	520	-118	774
Fiscal year 1965 to date	2,188	380	182	*	6	-	37	-261	344	863	-1,717	1,679

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i. e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Net increase, or decrease (-), in accrued liability.

9/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

10/ Not shown separately in the Budget document.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1963-December	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375
1964-July	785	4,505	118	5,408	185	42	179	336	6,150	-	6,150
August	939	5,085	113	6,137	175	41	122	313	6,789	-	6,789
September	933	8,339	117	9,389	192	62	195	351	10,189	-	10,189
October	687	4,155	121	4,963	231	16	187	294	5,691	-	5,691
November	974	6,182	139	7,295	280	71	154	303	8,104	-	8,104
December	820	5,377	157	6,354	361	58	227	295	7,295	-	7,295
1965-January	914	3,612	124	4,650	408	82	270	336	5,745	-	5,745

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,857	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1963-December	221	1	-	475	4,449	1,748	6,892	4,792	5,621	5,970	2,428	4,082
1964-July	235	*	-	-	1,546	63	1,844	6,519	4,505	9,155	3,732	6,165
August	219	*	-	-	4,875	-	5,094	4,514	5,085	5,899	4,411	5,109
September	204	*	-	-	3,911	4,019	8,134	4,880	8,339	8,519	2,742	5,529
October	210	*	740	-	1,196	105	2,250	6,434	4,155	7,707	3,320	4,789
November	198	*	735	-	4,488	-	5,421	3,394	6,182	6,329	3,339	4,639
December	217	1	-	-	3,816	1,860	5,894	6,699	5,377	6,076	2,221	4,438
1965-January	274	*	865	-	1,259	35	2,433	4,198	3,612	5,514	1,844	3,450

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,581	124,066	-2,485	-1,491	-3,975	2,895	-1,080
1964-July	4,858	10,445	-5,587	260	-5,328	442	-4,886
August	11,951	11,742	208	-740	-531	1,171	640
September	11,614	9,727	1,887	144	2,032	1,368	3,400
October	4,579	10,513	-5,934	*	-5,934	1,436	-4,498
November	10,816	10,934	-118	464	346	2,066	2,412
December	9,936	9,557	379	-1,233	-854	45	-809
1965-January	6,570	9,702	-3,132	370	-2,762	1,212	-1,550
F.Y. 1965 to date	60,324	72,620	-12,296	-735	-13,031	7,740	-5,290

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1963-December	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	459	1
1964-July	312,004	311,183	821	307,675	306,855	820	4,330	4,328	273	3,289	142	150	474	2
August	314,938	314,089	848	310,472	309,625	847	4,465	4,464	425	3,275	142	150	472	1
September	316,496	315,610	886	312,007	311,122	885	4,488	4,487	298	3,425	142	150	472	1
October	316,456	315,635	821	312,037	311,217	820	4,419	4,418	263	3,394	142	150	469	1
November	319,320	318,486	834	314,856	314,023	833	4,464	4,463	316	3,385	200	150	412	1
December	318,750	317,940	809	314,362	313,553	808	4,388	4,387	337	3,308	179	150	413	1
1965-January	318,646	317,983	664	314,336	313,677	659	4,311	4,306	262	3,303	179	150	412	4

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1963-December	305,955	305,213	10,631	10,603	3.487	3.486	3.578	3.596	3.250	3.862	3.417	3.443	3.103	3.736
1964-July	307,675	306,855	10,928	10,897	3.566	3.565	3.666	3.718	-	3.838	3.535	3.466	3.228	3.780
August	310,472	309,625	11,027	10,995	3.566	3.565	3.662	3.720	-	3.823	3.535	3.468	3.253	3.788
September	312,007	311,122	11,088	11,055	3.568	3.567	3.663	3.722	-	3.821	3.536	3.472	3.258	3.789
October	312,037	311,217	11,104	11,073	3.573	3.572	3.671	3.736	-	3.839	3.535	3.477	3.240	3.783
November	314,856	314,023	11,215	11,184	3.577	3.576	3.675	3.773	-	3.813	3.536	3.480	3.243	3.777
December	314,362	313,553	11,247r	11,217r	3.593r	3.593r	3.696	3.854	-	3.811	3.536	3.484r	3.248	3.773
1965-January	314,336	313,677	11,348	11,324	3.626	3.626	3.738	3.900	-	3.815	3.607	3.488	3.261	3.680

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding. r Revised.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1963-Dec.	305,213	261,555	207,571	51,539	10,939	58,680	86,413	53,984	48,827	3,685	98	582	760	32	43,658
1964-July	306,855	261,118	206,776	51,048	-	58,621	97,106	54,343	49,371	3,535	103	282	983	69	45,737
Aug.	309,625	262,184	207,692	52,045	-	58,559	97,088	54,492	49,444	3,529	103	312	1,035	69	47,441
Sept.	311,122	263,755	208,981	53,345	-	58,572	97,063	54,774	49,502	3,515	103	549	1,035	69	47,367
Oct.	311,217	264,960	210,118	54,966	-	58,107	97,045	54,842	49,581	3,450	102	554	1,086	69	46,257
Nov.	314,023	267,360	212,414	56,469	-	58,924	97,021	54,946	49,692	3,441	102	554	1,086	70	46,664
Dec.	313,553	267,477	212,454	56,476	-	58,976	97,002	55,024	49,734	3,388	105	634	1,086	76	46,076
1965-Jan.	313,677	269,441	214,411	58,429	-	53,203	102,779	55,030	49,803	3,355	104	604	1,086	78	44,235

Source: Daily Treasury statement.
1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.
4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1963-December	207,571	89,403	58,487	35,682	8,357	15,642	5 yrs.	1 mo.
1964-July	206,776	77,231	60,672	43,010	8,354	17,508	5 yrs.	4 mos.
August	207,692	81,389	57,443	43,002	8,354	17,505	5 yrs.	4 mos.
September	208,981	82,689	57,452	42,995	8,353	17,491	5 yrs.	3 mos.
October	210,118	84,135	63,422	36,725	8,353	17,483	5 yrs.	2 mos.
November	212,414	88,443	61,427	38,963	6,108	17,473	5 yrs.	1 mo.
December	212,454	88,451	64,007	36,421	6,108	17,467	5 yrs.	0 mo.
1965-January	214,411	86,798	57,886	43,902	6,107	19,718	5 yrs.	5 mo.

Source: Office of Debt Analysis in the Office of the Secretary.
1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1963-December....	43,658	107	72	1,925	324	13,648	51	12,819	981	332	5,752	2,687	4,804	156
1964-July.....	45,737	317	342	1,831	60	14,025	344	13,605	953	558	5,798	2,882	4,844	179
August.....	47,441	278	338	1,869	112	15,128	314	13,658	948	426	5,808	2,877	5,504	181
September...	47,367	428	289	1,857	67	15,123	264	13,786	945	336	5,814	2,877	5,399	182
October.....	46,257	525	294	1,764	70	14,243	268	13,841	942	176	5,824	2,791	5,339	180
November....	46,664	466	305	1,735	246	14,509	284	13,898	938	35	5,830	2,772	5,486	159
December....	46,076	478	308	1,656	25	14,256	288	13,966	936	-	5,837	2,760	5,405	161
1965-January.....	44,235	614	221	1,486	66	13,008	241	13,931	921	36	5,696	2,668	5,184	164

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund (through December 1956), Postal Savings System through 1962, various housing insurance funds, and the Veterans' Special Term Insurance Fund.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1963-December....	28,748	746	13,250	3,749	1,093	1,274	2,180	2,543	65	122	50	1,730	1,911	35
1964-July.....	27,693	735	12,314	3,908	1,157	841	2,342	2,408	-	123	85	1,730	2,012	36
August.....	28,491	735	13,163	3,908	1,158	812	2,358	2,371	-	123	85	1,730	2,012	36
September...	28,747	735	13,268	3,908	1,158	796	2,399	2,485	-	123	95	1,730	2,012	37
October.....	29,232	735	13,719	3,988	1,176	827	2,476	2,319	-	123	95	1,730	2,004	38
November....	28,602	735	13,640	3,988	1,204	405	2,501	2,138	-	123	95	1,730	2,004	39
December....	28,699	725	13,643	3,980	1,186	368	2,602	2,209	-	123	95	1,730	1,996	40
1965-January.....	28,687	724	13,733	3,980	1,212	338	2,602	2,120	-	123	95	1,730	1,986	42

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1963 Annual Report of the Secretary of the Treasury, page 720, and the 1964 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 506-507.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of : The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June, 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1963-December	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-July	11,792	498	4,048	2,396	2,973	-	1,698	180
August	12,142	538	4,194	2,433	3,102	-	1,696	180
September	11,996	538	4,182	2,424	3,102	-	1,571	180
October	12,128	576	4,144	2,352	3,169	-	1,707	180
November	12,241	638	4,369	2,174	3,169	-	1,701	190
December	12,127	686	4,369	2,112	3,169	-	1,601	190
1965-January	11,990	686	4,120	2,102	3,169	-	1,723	190

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); and $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964).

Table 1.- Status Under Limitation January 31, 1965

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 29, 1964		324,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	317,697	
Guaranteed securities held outside the Treasury	664	
Total amount of securities outstanding subject to statutory debt limitation		318,361
Balance issuable under limitation		5,639

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1965

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	58,429	-	58,429
Treasury notes	53,203	-	53,203
Treasury bonds	102,779	-	102,779
Total marketable	214,411	-	214,411
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	250	-	250
Treasury notes	150	-	150
Treasury bonds	204	-	204
Foreign currency series:			
Treasury bonds	1,086	-	1,086
Treasury certificates	20	-	20
Treasury bonds	21	-	21
U. S. savings bonds (current redemption value)	49,803	-	49,803
U. S. retirement plan bonds	10	-	10
Depositary bonds	104	-	104
Treasury bonds, investment series	3,355	-	3,355
Treasury bonds, R. E. A. series	27	-	27
Total nonmarketable	55,030	-	55,030
Special issues to Government agencies and trust funds	44,235	-	44,235
Total interest-bearing securities	313,677	-	313,677
Matured securities on which interest has ceased	260	2	262
Debt bearing no interest:			
United States savings stamps	56	-	56
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,303	-	3,303
International Development Association series	179	-	179
Inter-American Development Bank series	150	-	150
Special bonds of the United States:			
United Nations Special Fund series	70	-	70
United Nations F.A.O. World Food Program series	1	-	1
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	93	93
Other debt bearing no interest	-	24	24
Total debt bearing no interest	3,761	283	4,044
Total public debt	317,697	286	317,983
Guaranteed debt: 1/			
Interest-bearing	659	-	659
Matured	4	-	4
Total guaranteed debt	664	-	664
Total public debt and guaranteed debt	318,361	286	318,646

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1965 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1965				
Feb...	2-5/8% Bond - 2/15/65	2,170	533	1,637
Mar...	3.580% Bill - 3/22/65 (tax ant.)	2,504	52	2,452
Apr...	1-1/2% Note - 4/1/65-EA	466	17	449
May...	4-5/8% Note - 5/15/65-A	1,816	276	1,540
	3-7/8% Note - 5/15/65-C	6,620	4,057	2,563
June..	3.639% Bill - 6/22/65 (tax ant.)	3,263	64	3,199
Aug...	3-7/8% Note - 8/13/65-D	7,268	4,016	3,253
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
Nov...	3-1/2% Note - 11/15/65-B	1,615	79	1,536
	4% Note - 11/15/65-E	8,099	6,306	1,793
	Total.....	34,137	15,400	18,736
1966				
Feb...	3-5/8% Note - 2/15/66-B	2,196	388	1,808
	3-7/8% Note - 2/15/66-C	2,600	1,893	707
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	4% Note - 5/15/66-D	9,519	6,448	3,071
	3-3/4% Bond - 5/15/66	1,685	258	1,427
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	5,156	1,667	3,489
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	1,851	215	1,636
	Total.....	25,063	10,914	14,149

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,358	306	2,052
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,432	161	1,271
Aug...	3-3/4% Note - 8/15/67-A	2,932	306	2,626
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	2,028	591	1,437
	Total.....	9,477	1,363	8,114
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	433	2,027
Aug...	3-3/4% Bond - 8/15/68	3,747	512	3,235
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	60	1,531
Dec...	2-1/2% Bond - 12/15/63-68	1,794	226	1,568
	Total.....	9,920	1,232	8,688

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1965 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1969				
Feb.....	4% Bond - 2/15/69	1,844	189	1,655
Apr.....	1-1/2% Note - 4/1/69-EA	61	-	61
June....	2-1/2% Bond - 6/15/64-69	2,626	520	2,106
Oct.....	1-1/2% Note - 10/1/69	97	-	97
	4% Bond - 10/1/69	6,262	477	5,785
Dec.....	2-1/2% Bond - 12/15/64-69	2,537	553	1,984
	Total.....	13,426	1,739	11,687
1970				
Feb.....	4% Bond - 2/15/70	4,384	353	4,031
Mar.....	2-1/2% Bond - 3/15/65-70	2,413	784	1,629
Aug.....	4% Bond - 8/15/70	4,129	351	3,779
	Total.....	10,927	1,488	9,439
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,401	388	1,014
Aug.....	4% Bond - 8/15/71	2,806	594	2,212
Nov.....	3-7/8% Bond - 11/15/71	2,760	344	2,417
	Total.....	6,967	1,325	5,642
1972				
Feb.....	4% Bond - 2/15/72	2,344	241	2,103
June....	2-1/2% Bond - 6/15/67-72	1,287	124	1,163
Aug.....	4% Bond - 8/15/72	2,579	484	2,095
Sept....	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec.....	2-1/2% Bond - 12/15/67-72	2,717	225	2,492
	Total.....	10,878	1,154	9,725
1973				
Aug...	4% Bond - 8/15/73	3,894	436	3,458
Nov...	4-1/8% Bond - 11/15/73	4,357	141	4,216
	Total.....	8,251	577	7,674
1974				
Feb...	4-1/8% Bond - 2/15/74	3,103	343	2,760
May...	4-1/4% Bond - 5/15/74	1,532	91	1,441
Nov...	3-7/8% Bond - 11/15/74	2,244	673	1,571
	Total.....	6,878	1,106	5,772
1980				
Feb...	4% Bond - 2/15/80	2,609	726	1,883
Nov...	3-1/2% Bond - 11/15/80	1,913	705	1,208
	Total.....	4,522	1,430	3,092
1983				
June..	3-1/4% Bond - 6/15/78-83	1,585	190	1,395
1985				
May...	3-1/4% Bond - 5/15/85	1,128	182	946
	4-1/4% Bond - 5/15/75-85	1,218	369	848
	Total.....	2,346	552	1,794
1990				
Feb...	3-1/2% Bond - 2/15/90	4,904	1,138	3,767
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,828	659	3,169
1993				
Feb...	4% Bond - 2/15/88-93	250	58	192
1994				
May...	4-1/8% Bond - 5/15/89-94	1,560	465	1,096
1995				
Feb...	3% Bond - 2/15/95	2,399	158	2,241
1998				
Nov...	3-1/2% Bond - 11/15/98	4,430	897	3,534

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1964-Oct. 1.....	1964-Dec. 31	91	2,085.9	1,300.9	1,065.8	235.1	160.4	1,200.2	16,009.1
	1965-Apr. 1	182	1,450.8	900.3	829.0	71.4	73.2	901.5	24,422.7 3/
Oct. 8.....	Jan. 7	91	1,912.8	1,200.3	959.9	240.4	159.2	1,201.2	16,008.2
	Apr. 8	182	1,634.7	901.2	823.0	78.2	73.1	900.0	24,423.8 3/
Oct. 15.....	Jan. 14	91	2,163.8	1,211.6	937.5	274.1	13.8	1,201.5	16,018.2
	Apr. 15	182	2,095.5	1,004.5	914.5	89.9	5.6	1,000.1 3/	24,428.2 3/
Oct. 22.....	Jan. 21	91	2,170.1	1,202.9	949.1	253.8	193.4	1,200.7	16,020.4
	Apr. 22	182	1,725.4	1,000.8	917.3	83.5	114.2	1,000.9 3/	24,428.0 3/
Oct. 29.....	Jan. 28	91	2,204.8	1,200.2	966.5	233.7	215.1	1,200.7	16,019.8
	Apr. 29	182	1,902.2	1,002.8	931.3	71.4	102.7	1,000.6 3/	24,430.2 3/
Nov. 5.....	Feb. 4	91	2,106.3	1,200.6	956.4	244.2	205.3	1,200.4	16,020.0
	May 6	182	1,650.2	1,000.0	928.4	71.5	113.3	1,000.5 3/	24,429.7 3/
Nov. 12	Feb. 11	91	2,029.2	1,199.9	944.8	255.1	149.7	1,195.8	16,024.1
	May 13	182	1,742.4	1,000.3	912.7	87.6	74.3	1,000.5 3/	24,429.5 3/
Nov. 19	Feb. 18	91	2,158.2	1,201.0	938.6	262.5	230.2	1,200.2	16,025.0
	May 20	182	1,812.3	1,000.8	924.0	76.8	133.3	1,000.6 3/	24,429.7 3/
Nov. 27	Feb. 25	90	2,638.7	1,200.2	980.3	219.8	217.8	1,201.5	16,023.6
	May 27	181	1,937.8	1,000.1	931.7	68.4	122.7	1,000.2 3/	24,429.7 3/
Dec. 3	Mar. 4	91	2,042.6	1,200.2	962.7	237.6	192.7	1,200.7	16,023.2
	June 3	182	1,835.3	1,000.1	932.6	67.4	132.2	1,004.8 3/	24,424.9 3/
Dec. 10	Mar. 11	91	1,829.1	1,301.0	1,042.5	258.5	15.1	1,301.8	16,022.4
	June 10	182	1,672.9	1,000.6	909.1	91.5	5.0	1,000.6 3/	24,424.9 3/
Dec. 17	Mar. 18	91	2,324.7	1,300.8	1,024.4	276.4	18.0	1,301.6	16,021.6
	June 17	182	2,097.5	1,000.6	887.0	113.6	7.5	1,001.1 3/	24,424.3 3/
Dec. 24	Mar. 25	91	2,109.5	1,208.1	993.1	215.0	192.2	1,302.0	15,927.8
	June 24	182	2,189.0	1,004.9	904.3	100.6	134.8	900.1	24,529.2
Dec. 31p.....	Apr. 1	91	2,264.2	1,199.9	967.2	232.7	201.7	1,300.9	15,826.7
	July 1	182	2,038.7	1,002.0	904.4	97.6	123.5	900.4	24,630.8
1965-Jan. 7p.....	Apr. 8	91	1,986.7	1,101.8	861.8	240.0	213.4	1,200.3	15,728.3
	July 8	182	2,020.3	1,003.4	916.7	86.7	85.5	900.0	24,734.1
Jan. 14p.....	Apr. 15	91	2,171.2	1,099.6	787.3	312.4	181.7	1,211.6	15,616.4
	July 15	182	1,811.2	1,001.1	874.9	126.2	95.1	902.5	24,832.6
Jan. 21p.....	Apr. 22	91	2,099.5	1,200.3	940.0	260.3	199.8	1,202.9	15,613.7
	July 22	182	2,475.0	1,001.1	903.0	98.1	123.1	899.8	24,933.9
Jan. 28p.....	Apr. 29	91	2,185.0	1,202.9	977.5	225.4	213.2	1,200.2	15,616.4
	July 29	182	2,465.3	1,003.2	905.0	98.2	132.0	902.0	25,035.1
Tax anticipation bills:									
1964-Sept. 2.....	1965-Mar. 22	201	2,235.0	1,001.0	971.8	29.2	-	-	1,001.0
4/	Mar. 22	147	3,188.2	1,503.2	1,299.3	203.9	-	-	2,504.2
Nov. 24.....	June 22	210	3,703.1	1,504.5	1,298.9	205.6	-	-	4,008.6
1965-5/	June 22	155	4,044.9	1,758.3	1,517.2	241.1	-	-	5,767.0
One-year bills:									
1963-Nov. 4.....	1964-Oct. 31	362	1,890.9	1,000.3	966.3	33.9	-	-	9,998.2
Dec. 3.....	Nov. 30	363	2,794.5	1,004.8	844.5	160.3	-	-	11,003.0
1964-Jan. 3.....	Dec. 31	363	2,113.3	1,000.3	972.6	27.7	-	-	12,003.3
								2,496.2 6/	9,507.2
Feb. 6.....	1965-Jan. 31	360	2,211.9	1,000.4	969.8	30.6	-	-	10,507.6
Mar. 3.....	Feb. 28	362	2,412.3	1,000.5	981.1	19.4	-	-	11,508.1
Apr. 8.....	Mar. 31	357	2,568.2	1,001.5	883.0	118.5	-	-	12,509.6
								2,500.8 7/	10,008.8
May 6.....	Apr. 30	359	1,883.8	1,001.4	984.4	17.0	-	-	11,010.2
June 2.....	May 31	363	2,207.6	1,000.1	982.0	18.1	-	-	12,010.4
July 7.....	June 30	358	2,393.3	1,001.2	979.8	21.4	-	-	13,011.6
								1,997.9 8/	11,013.7
Aug. 4	July 31	361	2,080.1	1,000.5	979.3	21.2	-	-	12,014.1
Aug. 31.....	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.4	1,001.1	12,013.4
Sept. 30.....	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,002.0	12,012.0
Oct. 31.....	Oct. 31	365	2,349.8	999.9	954.7	45.3	103.8	1,000.3	12,011.7
Nov. 30.....	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31p.....	Dec. 31	365	2,310.8	1,003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31p.....	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued July 29, 1964.

4/ Issued on October 26, 1964; additional to bills dated September 2, 1964.

5/ Issued on January 18, 1965; additional to bills dated November 24, 1964.

6/ Matured January 15, 1964.

7/ Matured April 15, 1964.

8/ Matured July 15, 1964.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 9/	Price per hundred	Equivalent rate 9/	Price per hundred	Equivalent rate 9/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1964-Oct. 1.....	99.101	3.555	99.106	3.537	99.100	3.560
	98.124	3.711	98.134	3.691	98.120	3.719
Oct. 8.....	99.094	3.583	99.098 10/	3.568	99.091	3.596
	98.107	3.744	98.110 11/	3.738	98.105	3.748
Oct. 15.....	99.095	3.580	99.098 12/	3.568	99.093	3.588
	98.116	3.726	98.118 13/	3.723	98.115	3.729
Oct. 22.....	99.092	3.592	99.094	3.584	99.091	3.596
	98.110	3.738	98.118	3.723	98.106	3.746
Oct. 29.....	99.098	3.568	99.101	3.556	99.097	3.572
	98.117	3.724	98.121	3.717	98.116	3.727
Nov. 5.....	99.100	3.561	99.105 14/	3.541	99.098	3.568
	98.120	3.718	98.124	3.711	98.116	3.727
Nov. 12.....	99.097	3.574	99.100 15/	3.560	99.095	3.580
	98.108	3.742	98.115 16/	3.729	98.106	3.746
Nov. 19.....	99.090	3.600	99.093 17/	3.588	99.089	3.604
	98.093	3.772	98.098 18/	3.762	98.090	3.778
Nov. 27.....	99.061	3.757	99.068 19/	3.728	99.054	3.784
	98.018	3.942	98.040 20/	3.898	98.000	3.978
Dec. 3.....	99.022	3.868	99.030 21/	3.837	99.016	3.893
	97.962	4.030	97.973 22/	4.009	97.957	4.041
Dec. 10.....	99.036	3.815	99.052	3.750	99.021	3.873
	98.006	3.944	98.020	3.916	97.992	3.972
Dec. 17.....	99.023	3.864	99.029 23/	3.841	99.019	3.881
	97.996	3.965	98.004	3.948	97.991	3.974
Dec. 24.....	99.022	3.868	99.025 24/	3.857	99.020	3.877
	97.998	3.960	98.002	3.952	97.996	3.964
Dec. 31p.....	99.023	3.866	99.026	3.853	99.021	3.873
	97.999	3.957	98.004	3.948	97.998	3.960
1965-Jan. 7p.....	99.032	3.829	99.036	3.814	99.031	3.833
	98.015	3.927	98.020	3.916	98.014	3.928
Jan. 14p.....	99.036	3.814	99.042	3.790	99.034	3.822
	98.007	3.942	98.015	3.926	98.002	3.952
Jan. 21p.....	99.034	3.821	99.038	3.806	99.031	3.833
	97.998	3.960	98.000	3.956	97.997	3.962
Jan. 28p.....	99.027	3.848	99.031	3.833	99.025	3.857
	98.005	3.946	98.010	3.936	98.004	3.948
Tax anticipation bills:						
1964-Sept 2.....	98.001	3.580	98.012 25/	3.561	97.998	3.586
4/	98.564	3.518	98.575	3.490	98.559	3.529
Nov. 24.....	97.877	3.639	97.895 26/	3.609	97.874	3.645
1965-5/	98.402	3.711	98.411 27/	3.691	98.399	3.718
One-year bills:						
1963-Nov. 4.....	96.347	3.633	96.365 28/	3.615	96.340	3.640
Dec. 3.....	96.380	3.590	96.400 29/	3.570	96.371	3.599
1964-Jan. 3.....	96.262	3.707	96.275 30/	3.694	96.255	3.714
Feb. 6.....	96.320	3.680	96.335	3.665	96.312	3.688
Mar. 3.....	96.214	3.765	96.225 31/	3.754	96.207	3.772
Apr. 8.....	96.312	3.719	96.334	3.697	96.306	3.725
May 6.....	96.305	3.705	96.316	3.694	96.296	3.714
June 2.....	96.250	3.719	96.259	3.710	96.246	3.723
July 7.....	96.329	3.691	96.336	3.684	96.327	3.694
Aug. 4.....	96.346	3.644	96.362	3.628	96.339	3.651
Aug. 31.....	96.260	3.688	96.270	3.679	96.252	3.697
Sept. 30.....	96.174	3.773	96.189	3.759	96.169	3.779
Oct. 31.....	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30.....	95.876	4.068	95.944 32/	4.000	95.855	4.088
Dec. 31p.....	95.972	3.972	95.987 33/	3.958	95.965	3.980
1965-Jan. 31p.....	96.000	3.945	96.007 34/	3.938	95.998	3.947

9/ Bank discount basis.
10/ Except $800,000 at 99.101.
11/ Except $100,000 at 98.124 and $400,000 at 98.114.
12/ Except $150,000 at 99.102.
13/ Except $100,000 at 98.125 and $900,000 at 98.120.
14/ Except $236,000 at 99.109.
15/ Except $460,000 at 99.107 and $300,000 at 99.106.
16/ Except $200,000 at 98.119 and $200,000 at 98.118.
17/ Except $200,000 at 99.095.
18/ Except $100,000 at 98.108, $400,000 at 98.104, $15,000 at 98.102 and $515,000 at 98.100.
19/ Except $50,000 at 99.100 and $300,000 at 99.089.
20/ Except $100,000 at 98.048, $900,000 at 98.044 and $100,000 at 98.042.
21/ Except $200,000 at 99.161 and $2,000,000 at 99.051.
22/ Except $1,000,000 at 97.978.
23/ Except $300,000 at 99.040 and $300,000 at 99.039.
24/ Except $30,000 at 99.029.
25/ Except $200,000 at 98.045.
26/ Except $300,000 at 98.300, $1,000,000 at 97.981, $1,000,000 at 97.940, $200,000 at 97.915, $200,000 at 97.912 and $400,000 at 97.900.
27/ Except $700,000 at 98.420 and $5,000,000 at 98.416.
28/ Except $300,000 at 96.380.
29/ Except $600,000 at 96.470 and $3,000,000 at 96.411.
30/ Except $100,000 at 96.299.
31/ Except $3,500,000 at 96.239.
32/ Except $100,000 at 96.158 and $200,000 at 96.000.
33/ Except $100,000 at 96.006.
34/ Except $200,000 at 96.075. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5.....	1962-October 4 1963-January 3	91 182	$2,212 1,202	$1,301 700	2.930 3.008	$200
July 12.....	1962-October 11 1963-January 10	91 182	2,365 1,126	1,301 700	2.974 3.096	201
July 19.....	1962-October 18 1963-January 17	91 182	2,454 1,068	1,302 700	2.983 3.133	201
July 26.....	1962-October 25 1963-January 24	91 182	2,127 1,362	1,298 703	2.892 3.103	200
August 2.....	1962-November 1 1963-January 31	91 182	2,161 1,576	1,301 700	2.874 3.075	199
August 9.....	1962-November 8 1963-February 7	91 182	1,972 1,203	1,301 700	2.801 2.990	197
August 16.....	1962-November 15 1963-February 14	91 182	2,078 1,766	1,301 704	2.867 3.060	204
August 23.....	1962-November 23 1963-February 21	92 182	2,003 1,651	1,301 700	2.837 2.984	99
August 30.....	1962-November 29 1963-February 28	91 182	2,248 1,259	1,301 700	2.805 2.916	100
September 6.....	1962-December 6 1963-March 7	91 182	2,054 1,332	1,301 700	2.834 2.977	100
September 13.....	1962-December 13 1963-March 14	91 182	2,377 1,291	1,301 701	2.789 2.911	101
September 20.....	1962-December 20 1963-March 21	91 182	2,265 1,375	1,301 700	2.796 2.962	101
September 27.....	1962-December 27 1963-March 28	91 182	2,150 1,777	1,300 700	2.749 2.938	100
October 4.....	1963-January 3 April 4	91 182	2,011 1,505	1,300 701	2.752 2.902	100
October 11.....	January 10 April 11	91 182	2,136 1,631	1,301 701	2.760 2.864	100
October 18.....	January 17 April 18	91 182	2,225 1,436	1,300 700	2.749 2.843	98
October 25.....	January 24 April 25	91 182	2,133 1,394	1,301 700	2.742 2.828	102
November 1.....	January 31 May 2	91 182	2,207 1,573	1,301 701	2.686 2.775	101
November 8.....	February 7 May 9	91 182	2,249 1,761	1,301 702	2.841 2.927	101
November 15.....	February 14 May 16	91 182	2,325 1,436	1,302 701	2.801 2.846	103
November 23.....	February 21 May 23	90 181	2,409 1,274	1,300 800	2.833 2.892	199
November 29.....	February 28 May 31	91 183	2,042 1,528	1,300 801	2.853 2.936	199
December 6.....	March 7 June 6	91 182	2,108 1,663	1,300 801	2.861 2.945	98
December 13.....	March 14 June 13	91 182	1,973 1,321	1,301 801	2.807 2.861	101
December 20.....	March 21 June 20	91 182	2,092 1,248	1,301 800	2.860 2.900	99
December 27.....	March 28 June 27	91 182	2,660 1,322	1,309 802	2.893 2.924	110
1963-January 3.....	April 4 July 5	91 183	2,220 1,340	1,301 801	2.926 2.966	101
January 10.....	April 11 July 11	91 182	2,196 1,542	1,301 800	2.920 2.966	100
March 28.....	June 27 September 26	91 182	2,133 1,459	1,301 800	2.919 2.977	92
April 4.....	July 5 October 3	92 182	2,081 1,454	1,300 800	2.922 2.982	98
April 11.....	July 11 October 10	91 182	2,292 1,553	1,302 801	2.913 2.978	102
April 18.....	July 18 October 17	91 182	2,352 1,485	1,301 800	2.917 3.010	100
April 25.....	July 25 October 24	91 182	2,259 1,670	1,300 801	2.884 2.982	99

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21p.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28p.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961, through January 31, 1965.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155 27/	-	3,070	3,782 28/	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	-	1,836	8	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560p	-	8,560p	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532p	-	1,532p	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - {10/15/64-12/17/64} "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852p 58/	-	2,086p	1,954p 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	97	-	97	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900p 61/	-	2,893p	6,626p 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,382p	-	4,382p	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,126p	-	3,126p	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,265p	-	2,265p	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045p	-	1,758p	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908p	-	1,000p 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636p 65/	-	1,735p	518p 66/	67/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of December 31, 1964.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

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Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
	4% Bond - 10/1/69 4/	$635p	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287p	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161p	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250p	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399p	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942p	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294p	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179p	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579p	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726p					
7/24/64	4-1/8% Bond - 11/15/73	344p	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362p	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213p	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232p	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769p	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303p	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297p	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334p	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503p	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357p					
	4-1/4% Bond - 8/15/87-92 4/	196p	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197p	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145p	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118p	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188p	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148p	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21p	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151p	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35p	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198p					
	4% Bond - 2/15/70	673p	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		639p	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176p	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588p	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379p	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		301p	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		902p	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724p	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,382p					
1/19/65	4-1/8% Bond - 2/15/74	493p	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416p	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140p	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		333p	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400p	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		146p	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461p	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		737p	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,126p					
	4-1/4% Bond - 8/15/87-92 4/	642p	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		283p	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145p	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144p	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		660p	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		126p	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140p	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		124p	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,265p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the prorata amortization of the original premium or discount to the date of the advance refunding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	337	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560p	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532p	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134r	39	8	227	534	307r
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086p	1,954p	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893p	6,626p	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003p 14/	-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-	4,382p	322	2,883	111	137	63	137	19	3	172	186	349
	4-1/8% Bond 2/15/74	-	3,126p	325	1,792	54	171	54	67	28	6	69	266	294
	4-1/4% Bond 8/15/87-92 11/	-	2,265p	55	975	10	68	31	10	7	65	21	974	49
1/18/65	3.711% Bill 6/22/65 9/11/	1,758p	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000p 14/	-	102	374	12	3	*	87	*	1	4	342	75

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Issued as a rollover of quarterly one-year bills.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

9/ Tax anticipation security.

10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964

11/ Reopening of earlier issue.

12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

14/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary. r Revised.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829p 309p	60p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452p 620p	329p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279p 604p	133p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092p	522p	8,560p of 4% Note 1,532p of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287p 362p 197p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635p 344p 196p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250p 232p 118p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161p 213p 145p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399p 769p 188p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942p 1,303p 147p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294p 297p 22p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179p 334p 151p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579p 503p 35p	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281p	-	3,726p of the 4% Bond 11/ 4,357p of 4-1/8% Bond 1,198p of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137p	1,061p	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817p	1,094p	
	Total.....		4,109	4,109 22/		1,954p	2,155p 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366p	901p	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260p	1,182p	
	Total.....		8,708	8,708 24/		6,626p	2,083p 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	673p 493p 642p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	639p 416p 283p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176p 140p 145p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588p 333p 144p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379p 400p 660p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	301p 146p 126p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	902p 461p 140p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724p 737p 124p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,773p	-	4,382p of 4% Bond 3,126p of 4-1/8% Bond 2,265p of 4-1/4% Bond
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518p	1,649p 27/	4% Note - 11/15/66-E

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

Remaining footnotes on following page.

Footnotes to Table 7 - (Continued)

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	

Source: Daily Treasury statement. Information in this table covers transactions from inception through January 31, 1965.

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through January 31, 1965.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1965

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,992	-	11
Series E and H	123,246	21,280	144,526	96,075	48,452	-
Series F and G	28,396	1,125	29,521	29,421	-	100
Series J and K	3,556	168	3,723	2,345	1,352	26
Total A-K	159,146	23,627	182,773	132,833	49,803	137

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Redemptions 1/				Amount outstanding	
			Sales plus accrued discount	Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
Months:								
1964-July	387	145	532	466	397	69	49,371	133
August	364	114	478	410	351	59	49,444	129
September	358	127	484	431	366	66	49,502	124
October	367	115	482	408	344	64	49,581	120
November	348	115	464	356	301	55	49,692	117
December	372	138	510	426	358	68	49,734	158
1965-January	431	146	577	529	431	98	49,803	137

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
Months:								
1964-July	387	144	531	424	357	67	47,844	-
August	364	113	477	382	325	58	47,938	-
September	358	125	483	402	338	64	48,019	-
October	367	114	481	378	316	61	48,123	-
November	348	114	463	331	278	53	48,254	-
December	372	136	508	396	331	66	48,366	-
1965-January	431	144	575	490	394	96	48,452	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
Months:								
1964-July	-	2	2	42	40	2	1,528	122
August	-	1	1	27	26	1	1,506	117
September	-	1	1	29	27	2	1,483	113
October	-	1	1	30	28	2	1,459	109
November	-	1	1	24	22	2	1,438	106
December	-	1	1	30	27	2	1,368	147
1965-January	-	1	1	39	37	3	1,352	126

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
Months:								
1964-July	345	144	488	387	320	67	19	40,272
August	329	113	442	346	289	58	16	40,352
September	321	125	447	359	295	64	14	40,425
October	333	114	447	341	280	61	15	40,517
November	318	114	433	297	244	53	12	40,640
December	338	136	474	362	297	66	13	40,739
1965-January	383	144	527	457	361	96	21	40,789
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
Months:								
1964-July	42	-	42	37	37	-	19	7,571
August	35	-	35	36	36	-	16	7,586
September	36	-	36	43	43	-	14	7,594
October	34	-	34	37	37	-	15	7,606
November	30	-	30	34	34	-	12	7,614
December	34	-	34	34	34	-	13	7,627
1965-January	48	-	48	33	33	-	21	7,662

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H.	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
Months:								
1964-July	466	175	157	18	260	259	1	32
August	410	181	155	26	243	226	17	-14
September	431	168	148	20	270	251	18	-7
October	408	199	182	17	320	319	1	-111
November	356	165	147	18	277	268	8	-86
December	426	137	120	17	223	215	8	66
1965-January	529	171	150	21	277	269	8	81

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% markatable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yat classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-55	1,696,608	21,076	1,155,275	267,768	-	189,789	8,798	26,230	27,519	106	48
1956	90,053	-	56,719	18,784	-	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	-	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	-	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	-	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
Calendar years:											
1941-55	1,740,071	21,076	1,182,875	276,605	-	194,673	9,251	27,012	28,393	129	57
1956	90,786	-	56,635	19,825	-	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	-	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	-	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	-	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964 p	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
Months:											
1964-January	9,095	-	5,631	2,131	-	965	93	129	141	3	2
February	8,042	-	4,886	1,943	-	885	86	116	124	2	2
March	8,506	-	5,167	2,115	-	932	91	100	98	2	1
April	7,881	-	4,844	1,903	-	847	89	98	97	2	1
May	8,012	-	4,924	1,934	42	844	87	91	86	1	1
June	8,450	-	5,110	2,083	93	899	89	90	82	2	1
July	8,230	-	5,116	1,915	77	845	82	97	96	2	1
August	7,305	-	4,483	1,845	77	829	78	96	92	2	1
September	7,853	-	4,776	1,924	79	836	74	83	78	2	1
October	8,415	-	5,249	1,999	80	846	77	85	78	1	1
November p	8,003	-	4,881	1,967	90	838	76	80	70	1	1
December p	8,422	-	5,151	2,056	93	880	79	85	75	1	1
Inception to date p	2,545,381	21,076	1,679,074	466,566	632	281,936	17,044	38,206	40,261	394	192
					Redemptions 7/						
Fiscal years:											
1941-55	1,229,060	18,181	892,320	182,015	-	109,032	3,061	12,605	11,839	4	2
1956	89,953	429	60,014	16,503	-	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	-	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	-	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	-	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
Calendar years:											
1941-55	1,273,838	18,403	922,449	190,112	-	113,905	3,308	13,212	12,440	6	4
1956	90,109	371	59,520	17,036	-	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	-	10,961	666	1,408	1,578	12	7
1958	88,902	197	57,080	18,296	-	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	-	10,696	722	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964 p	88,051	50	55,680	20,203	65	9,180	670	1,067	1,111	18	8
Months:											
1964-January	8,173	6	5,060	1,876	-	923	69	112	125	1	1
February	7,250	4	4,591	1,683	-	744	51	86	89	1	*
March	7,965	5	5,015	1,850	-	834	59	97	103	2	1
April	7,692	5	4,806	1,797	-	829	59	95	98	1	1
May	6,703	4	4,254	1,524	*	700	52	82	85	1	1
June	7,694	4	4,855	1,768	*	815	60	94	95	1	1
July	7,600	4	4,784	1,737	2	813	62	95	100	1	1
August	7,100	4	4,534	1,607	5	723	54	84	87	2	1
September	7,264	4	4,567	1,695	9	754	56	88	90	2	1
October	6,905	4	4,384	1,581	12	706	52	82	83	2	1
November p	6,149	3	3,945	1,385	15	613	45	71	72	1	1
December p	7,554	3	4,885	1,700	21	727	51	80	83	1	1
Inception to date p	2,067,198	19,799	1,428,276	360,415	65	201,486	9,109	23,897	23,984	110	57

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; tha denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began in October 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1.

* Less tban 500 pieces.

p Preliminary.

Table 6.- Sales by States, Series E and H [1] Combined

(In thousands of dollars at issue price)

State	Inception through December 1964 [2]	1964											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,176,966	3,649	3,275	2,722	3,013	3,166	2,733	3,016	2,914	3,140	3,235	3,191	3,189
Alaska	56,481 [3]	398	305	294	283	271	271	401	348	269	331	231	309
Arizona	450,423	2,035	1,725	1,547	1,697	1,642	1,485	1,652	1,309	1,365	1,513	1,583	1,324
Arkansas	694,084	2,071	1,899	1,514	1,454	1,318	1,316	1,436	1,511	1,518	1,214	1,417	1,453
California	8,340,946	29,468	24,387	23,385	24,329	24,672	20,880	25,147	22,479	21,391	23,068	21,275	23,670
Colorado	921,959	3,254	2,904	2,590	2,475	2,376	2,973	2,301	2,425	2,339	2,208	2,339	2,360
Connecticut	1,900,769	7,408	6,888	4,842	6,359	5,829	5,565	5,898	5,602	5,185	5,553	5,221	5,545
Delaware	334,731	1,720	1,727	1,449	1,513	1,443	1,892	1,497	1,514	1,608	1,560	1,495	1,855
District of Columbia	1,273,826	4,989	2,414	4,062	3,325	2,925	4,021	3,142	3,381	3,520	2,865	3,509	3,482
Florida	1,606,543	8,442	7,686	6,075	6,378	6,053	6,238	6,044	6,041	5,564	5,554	6,107	5,950
Georgia	1,313,065	3,966	3,637	3,380	3,490	3,233	3,688	3,747	3,189	3,421	3,787	3,304	3,880
Hawaii	452,843	989	1,122	932	1,004	1,019	921	1,052	825	862	1,058	980	1,036
Idaho	291,956	662	635	501	528	386	414	521	563	515	452	482	418
Illinois	9,843,847	36,591	29,953	27,473	27,489	25,790	25,009	27,810	26,318	26,199	25,232	24,373	27,127
Indiana	3,438,058	12,723	11,045	9,852	9,389	8,930	9,317	10,509	9,563	9,536	9,821	8,882	9,852
Iowa	3,352,563	14,861	10,171	10,452	8,923	7,690	7,662	8,126	7,757	7,693	7,316	7,781	9,774
Kansas	1,975,352	7,192	5,652	5,091	4,741	4,775	4,501	4,934	4,704	4,443	4,244	4,172	4,494
Kentucky	1,347,243	4,996	4,218	4,212	3,701	3,611	3,544	4,106	3,798	3,724	3,813	3,435	3,566
Louisiana	1,156,208	3,927	3,386	3,137	2,877	2,950	2,874	3,196	3,094	3,109	3,104	2,697	3,050
Maine	456,606	1,345	1,262	1,079	1,086	1,076	1,094	1,077	1,100	1,156	862	1,116	961
Maryland	1,544,596	6,527	5,950	5,732	5,399	5,877	5,846	5,995	5,667	5,431	5,752	5,567	5,948
Massachusetts	3,405,233	11,134	10,118	9,652	9,428	9,762	9,628	10,287	9,474	8,673	8,736	9,357	8,372
Michigan	6,745,326	24,177	24,062	21,791	22,780	22,560	21,073	25,614	20,641	21,975	23,857	19,693	20,648
Minnesota	2,270,283	6,591	6,199	4,985	5,391	5,367	4,761	5,374	5,258	4,709	4,936	4,891	5,005
Mississippi	666,813	1,437	1,373	1,031	1,128	1,075	1,062	995	1,000	940	872	959	995
Missouri	3,436,083	13,480	11,822	11,460	10,378	10,640	11,112	10,949	11,290	10,391	10,279	10,234	10,503
Montana	592,825	1,876	1,911	1,457	1,318	1,120	1,231	1,203	1,137	1,057	1,012	1,407	1,059
Nebraska	1,952,663	11,708	7,113	6,602	5,931	5,365	4,536	4,994	4,740	4,842	4,941	5,377	6,642
Nevada	147,596	703	502	544	512	546	385	595	537	474	508	446	553
New Hampshire	282,490	1,083	719	686	919	765	646	952	664	785	694	749	608
New Jersey	4,582,787	16,420	15,990	14,236	14,398	14,513	14,708	14,604	14,545	13,946	13,701	13,665	14,602
New Mexico	297,098	1,028	1,021	879	928	881	864	895	882	945	870	805	878
New York	13,665,972	52,621	46,226	43,231	49,041	48,510	41,747	44,746	42,008	37,385	39,806	36,867	40,563
North Carolina	1,349,882	4,262	4,163	3,677	3,399	3,755	3,270	3,309	3,728	3,386	3,261	3,738	3,496
North Dakota	596,129	1,828	1,976	1,353	1,355	1,201	1,139	1,446	1,075	1,015	1,073	1,474	1,132
Ohio	7,622,578	28,677	25,589	23,468	23,185	22,624	22,943	24,181	22,711	22,190	21,355	21,449	23,295
Oklahoma	1,494,556	5,293	4,773	3,770	4,087	3,555	3,811	3,945	4,752	3,808	3,774	3,952	4,605
Oregon	1,143,321	3,490	2,595	2,216	2,650	2,290	2,018	3,098	2,129	2,005	2,632	2,018	2,091
Pennsylvania	10,172,905	38,628	33,972	35,002	33,583	32,374	34,811	34,438	31,867	34,595	32,441	30,309	35,579
Rhode Island	528,520	1,469	1,238	1,195	1,243	1,121	1,208	1,414	1,161	1,170	1,113	1,274	1,059
South Carolina	687,583	2,136	2,027	1,876	1,761	1,706	1,731	1,697	1,916	1,372	2,021	1,758	1,644
South Dakota	725,394	2,026	2,319	1,885	1,795	1,397	1,593	1,420	1,474	1,376	1,538	1,603	1,544
Tennessee	1,239,724	4,390	3,254	2,982r	2,902	2,699	2,865	3,142	3,035	3,039	2,787	2,867	3,036
Texas	4,248,427	13,184	11,461	10,101	10,201	9,758	9,716	11,692	9,513	10,203	10,172	9,322	9,852
Utah	474,641	1,643	1,560	1,482	1,457	1,454	1,452	1,788	1,486	1,431	1,393	1,427	1,441
Vermont	153,089	529	340	389	362	303	332	505	343	323	410	322	306
Virginia	2,000,146	7,113	5,730	6,040	6,762	5,510	5,835	5,031	6,018	6,019	5,591	5,898	5,544
Washington	1,958,027	5,420	4,754	4,113	4,668	3,988	4,063	4,832	4,282	4,068	4,220	4,154	3,909
West Virginia	1,236,980	4,231	3,688	3,436	3,228	3,577	3,119	3,464	3,522	3,470	3,112	3,471	3,293
Wisconsin	2,719,171	9,197	7,397	6,749	6,744	6,547	6,796	7,915	6,980	6,636	6,437	6,315	7,036
Wyoming	231,263	557	660	521	475	496	434	469	521	487	470	500	437
Canal Zone	74,124	422	259	371	149	443	266	247	263	135	444	325	291
Puerto Rico	67,808	288	264	432	298	266	199	152	192	355	327	336	293
Virgin Islands	3,647	29	22	24	10	29	21	20	20	24	22	20	17
Undistributed and adjustment to daily Treasury statement	+4,112,861 [4]	+37,026	+37,540	+51,568r	+26,521	+26,530	+51,920	+30,115	+30,319	+32,608	+39,485	+32,250	+32,411
Total	122,815,010	471,309	412,878	399,525	378,440	367,759	383,539	387,135	363,585	357,825	366,832	348,389	371,982

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

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OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235r	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1963-December	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-July	312,004	306,855	59,755	14,018	45,737	35,051	212,049	159,924	52,125	820	164	656	4,330
August	314,938	309,625	61,643	14,201	47,441	35,164	212,819	160,544	52,274	847	161	687	4,465
September	316,496	311,122	61,663	14,296	47,367	35,350	214,109	161,550	52,558	885	172	713	4,488
October	316,456	311,217	60,355	14,098	46,257	35,709	215,153	162,527	52,627	820	162	657	4,419
November	319,320	314,023	60,996	14,332	46,664	36,774	216,253	163,523	52,730	833	171	662	4,464
December	318,750	313,553	60,437	14,361	46,076	37,044	216,073	163,264	52,808	808	171	637	4,388
1965-January	318,646	313,677	58,915	14,680	44,235	36,741	218,020	165,205	52,815	659	146	513	4,311

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues. r Revised.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6											

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemend upon maturity.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	64.4	44.2	2.2	17.9	11.4	6.1	20.0	19.0	13.4	11.6
1962-Jan.....	296.9	67.8	28.5	53.8	146.7	64.5	44.3	2.2	18.0	11.6	6.2	20.9	19.3	12.9	11.2
Feb.....	297.4	66.6	28.4	54.2	148.2	64.6	44.4	2.2	18.0	11.5	6.3	21.9	19.4	13.0	11.5
Mar.....	296.5	64.1	29.1	54.5	148.9	64.8	44.5	2.1	18.2	11.5	6.6	20.6	19.8	13.6	12.0
Apr.....	297.4	65.4	29.2	53.7	149.0	64.5	44.5	2.1	17.9	11.5	6.3	20.8	20.0	13.3	12.5
May.....	299.6	65.4	29.6	55.9	148.6	64.2	44.6	2.0	17.5	11.5	6.3	21.2	20.1	13.6	11.8
June.....	298.6	65.2	29.7	56.5	147.3	64.2	44.6	2.0	17.5	11.4	6.3	19.7	20.1	14.1	11.6
July.....	298.3	64.8	29.8	55.5	148.2	64.4	44.7	2.0	17.7	11.5	6.3	20.2	20.3	14.2	11.2
Aug.....	302.3	65.0	30.4	57.1	149.9	64.4	44.8	2.0	17.6	11.6	6.3	21.3	20.3	14.6	11.4
Sept.....	300.0	65.2	29.8	56.4	148.5	64.5	44.9	2.0	17.7	11.5	6.3	19.2	20.1	15.1	11.9
Oct.....	302.6	66.5	30.2	56.1	149.8	64.3	44.9	1.9	17.5	11.6	6.1	20.0	20.0	15.4	12.4
Nov.....	305.9	66.1	30.5	57.9	151.4	64.4	45.0	1.9	17.5	11.6	6.1	21.9	19.7	15.4	12.3
Dec.....	304.0	67.2	30.8	55.6	150.4	64.5	45.1	1.8	17.6	11.5	6.1	20.2	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	64.9	45.3	1.7	17.9	11.6	6.1	21.1	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	65.1	45.5	1.7	17.9	11.5	6.1	21.7	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	65.7	45.6	1.6	18.5	11.3	6.3	20.8	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	64.9	45.7	1.6	17.6	11.2	6.1	21.1	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	64.4	45.8	1.6	17.0	11.1	6.1	22.4	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	64.4	46.0	1.5	17.0	11.0	6.1	20.3	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	65.2	46.1	1.5	17.6	11.1	6.1	20.6	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	65.4	46.2	1.5	17.6	11.1	6.1	21.4	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	65.8	46.3	1.4	18.0	11.2	6.0	19.7	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	66.0	46.4	1.4	18.1	11.2	5.8	20.4	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	66.2	46.6	1.4	18.3	11.3	5.8	21.6	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	66.2	46.7	1.4	18.2	11.3	5.8	20.6	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	66.9	46.8	1.3	18.8	11.3	5.9	21.8	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	67.3	46.9	1.3	19.1	11.3	6.0	22.7	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	67.9	47.0	1.3	19.6	11.2	6.1	21.4	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	67.1	47.1	1.2	18.8	11.0	6.0	21.8	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	67.4	47.2	1.2	19.0	11.0	6.0	22.5	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	67.5	47.3	1.2	19.0	10.9	6.0	20.2	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	67.8r	47.4	1.2	19.3r	10.9	6.0	20.5r	22.3	15.8	14.4
Aug.....	314.9	60.0	35.2	61.8	158.0	67.5r	47.5	1.1	18.9r	11.0	6.0	20.5r	22.6	16.0	14.2
Sept.....	316.5	61.8	35.4	61.8	157.6	68.0r	47.6	1.1	19.3r	11.2	6.0	19.1r	22.3	16.3	14.6
Oct.....	316.5	62.1	35.7	60.5	158.2	68.2r	47.7	1.1	19.4r	11.2	5.8	20.2r	22.2	16.3	14.4r
Nov.	319.3	63.4	36.8	61.2	158.0	67.9	47.8	1.1	19.0	11.2	5.7	20.1	21.9	16.6	14.6
Dec.p....	318.7	63.7	37.0	60.6	157.4	68.2	47.9	1.0	19.2	11.1	5.7	19.7	21.6	16.6	14.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1964

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 17,816 corporate pension trust funds 6/
		6,006 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				298 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Interest-bearing securities:												
Public marketable	213,262	53,817	5,600	4,703	4,549	3,531	9,136	9,167	5,885	49,361	67,512	2,335
Public nonmarketable 7/	55,024	243 8/	108	288	71	67	2	119	202	2,215	51,707	153
Special issues	46,076	-	-	-	-	-	-	-	-	46,076	-	-
Total interest-bearing securities	314,362	54,061	5,708	4,992	4,620	3,598	9,138	9,286	6,087	97,652	119,220	2,488
Matured debt and debt bearing no interest 9/	4,388											
Total securities issued or guaranteed by U. S. Government 10/	318,750											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 17,816 corporate pension trust funds 6/
		6,006 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				298 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
By type of security:												
Issued by U. S. Government:												
Treasury bills	56,476	10,960	344	141	339	343	5,043	3,742	219	7,794	27,542	640
Treasury notes	58,976	16,817	711	96	828	407	2,256	1,576	36	26,155	10,094	370
Treasury bonds	97,002	25,967	4,378	4,381	3,375	2,669	1,838	3,849	5,601	15,240	29,705	1,313
Guaranteed by U. S. Government 10/	808	65	166	85	7	113	-	1	29	171	172	12
Total	213,262	53,817	5,600	4,703	4,549	3,531	9,136	9,167	5,885	49,361	67,512	2,335
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	99,260	22,052	1,161	420	1,512	695	7,208	4,846	417	25,388	35,563	915
1 to 5 years	62,974	22,198	1,290	499	1,557	1,128	1,692	1,893	337	15,318	17,061	516
5 to 10 years	26,644	8,815	1,457	403	1,062	1,020	121	806	590	3,343	9,028	533
10 to 15 years	2,803	80	102	147	62	52	51	295	657	553	803	46
15 to 20 years	4,522	156	228	588	103	92	1	316	483	1,430	1,125	78
20 years and over	16,250	452	1,195	2,561	247	432	62	1,011	3,372	3,156	3,761	235
Guaranteed securities 10/	808	65	166	85	7	113	-	1	29	171	172	12
Total	213,262	53,817	5,600	4,703	4,549	3,531	9,136	9,167	5,885	49,361	67,512	2,335
Maturity classes (final maturity):												
Within 1 year	88,451	18,509	608	158	844	490	6,748	4,608	255	23,119	33,111	807
1 to 5 years	64,007	23,507	1,536	359	1,686	1,055	2,001	1,757	258	15,986	15,863	548
5 to 10 years	36,421	11,049	1,765	805	1,601	1,297	272	1,180	831	4,944	12,678	608
10 to 15 years	-	-	-	-	-	-	-	-	-	-	-	-
15 to 20 years	6,108	187	260	686	131	129	3	545	910	1,621	1,637	105
20 years and over	17,467	501	1,266	2,610	280	447	112	1,078	3,603	3,519	4,052	254
Guaranteed securities 10/	808	65	166	85	7	113	-	1	29	171	172	12
Total	213,262	53,817	5,600	4,703	4,549	3,531	9,136	9,167	5,885	49,361	67,512	2,335

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 17,816 corporate pension trust funds 6/
		6,006 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks		
				298 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds			
Treasury bills:												
Regular weekly and annual maturing:												
Jan. 1965 - Mar. 1965.....	28,441	4,632	126	75	222	164	1,680	2,032	153	4,034	15,323	478
Apr. 1965 - June 1965.....	17,020	2,974	136	18	64	96	1,421	1,225	65	2,680	8,339	108
July 1965.....	2,002	649	23	3	6	11	237	90	1	195	788	9
Aug. 1965.....	1,000	359	7	1	12	8	76	80	*	172	284	4
Sept. 1965.....	1,001	287	13	2	8	9	93	63	*	109	417	3
Oct. 1965.....	1,000	382	11	1	4	15	29	87	*	156	315	1
Nov. 1965.....	1,001	336	12	2	2	21	53	61	1	145	368	20
Dec. 1965.....	1,003	358	15	3	1	15	82	13	-	81	436	9
Tax anticipation:												
Mar. 1965.....	2,504	535	*	24	20	1	1,004	54	-	131	736	9
June 1965.....	1,504	458	1	12	-	2	367	38	-	91	536	*
Total Treasury bills.....	56,476	10,969	344	141	339	343	5,043	3,742	219	7,794	27,542	640
Treasury notes:												
4-5/8% May 1965-A.....	1,816	472	114	3	65	25	22	86	14	276	740	30
3-7/8 May 1965-C.....	6,620	1,284	37	1	43	29	150	97	9	4,059	912	28
3-7/8 Aug. 1965-D.....	7,268	1,595	47	1	66	35	239	286	1	4,009	991	50
4 Nov. 1965-E.....	8,560	936	27	2	54	14	70	101	1	6,307	1,047	18
3-1/2 Nov. 1965-B.....	2,954	1,416	26	2	68	21	227	204	1	95	395	23
3-7/8 Feb. 1966-C.....	4,040	1,079	84	1	22	32	107	180	1	1,961	573	61
3-5/8 Feb. 1966-B.....	3,260	1,400	24	2	86	21	131	133	3	624	836	37
4 May 1966-D.....	9,519	1,803	116	12	62	100	150	147	2	6,458	669	37
4 Aug. 1966-A.....	5,156	1,956	127	2	97	31	31	125	*	1,667	1,120	29
3-5/8 Feb. 1967-B.....	2,358	1,172	18	*	46	17	50	116	1	306	633	15
3-3/4 Aug. 1967-A.....	4,433	2,296	84	4	130	70	78	98	3	379	1,290	38
1-1/2 Apr. 1965-EA.....	466	185	1	*	10	-	177	1	*	15	76	1
1-1/2 Oct. 1965-EO.....	315	140	-	1	11	-	88	-	-	-	75	*
1-1/2 Apr. 1966-EA.....	675	321	-	44	16	2	211	1	-	-	80	1
1-1/2 Oct. 1966-EO.....	357	231	*	2	9	3	97	-	-	-	15	*
1-1/2 Apr. 1967-EA.....	270	136	*	3	12	3	85	-	-	-	31	1
1-1/2 Oct. 1967-EO.....	457	236	*	8	7	*	147	-	-	-	59	*
1-1/2 Apr. 1968-EA.....	212	90	*	2	23	*	76	1	-	-	19	1
1-1/2 Oct. 1968-EO.....	115	51	5	2	*	1	38	-	-	-	18	-
1-1/2 Apr. 1969-EA.....	61	7	*	4	*	4	40	-	-	-	5	-
1-1/2 Oct. 1969-EO.....	63	12	*	-	*	-	40	-	2	-	9	*
Total Treasury notes.....	58,976	16,817	711	96	828	407	2,256	1,576	36	26,155	10,094	370
Treasury bonds:												
2-1/2% June 1962-67.....	1,434	686	28	5	101	19	57	16	8	177	337	11
2-1/2 Dec. 1963-68.....	1,798	650	78	40	141	41	128	31	15	235	440	27
2-1/2 June 1964-69.....	2,626	874	173	58	172	57	142	37	26	520	569	28
2-1/2 Dec. 1964-69.....	2,538	839	167	52	91	60	91	88	56	554	541	22
2-5/8 Feb. 1965.....	3,976	1,512	11	9	187	25	732	92	11	564	833	17
2-1/2 Mar. 1965-70.....	2,414	495	109	108	163	28	41	67	56	784	564	20
2-1/2 Mar. 1966-71.....	1,402	260	56	105	87	23	27	52	36	388	368	18
3-3/4 May 1966.....	2,250	944	18	7	47	23	35	81	3	319	772	12
3 Aug. 1966.....	1,024	595	11	1	37	17	45	4	3	45	267	5
3-3/8 Nov. 1966.....	1,851	767	22	4	71	25	15	155	5	218	569	19
2-1/2 June 1967-72.....	1,290	200	45	42	53	45	13	49	40	124	678	8
2-1/2 Sept. 1967-72.....	1,952	967	42	21	149	82	56	26	15	80	514	14
3-5/8 Nov. 1967.....	3,604	1,160	86	17	119	110	37	147	21	829	1,078	20
2-1/2 Dec. 1967-72.....	2,720	313	56	126	88	99	14	181	93	225	1,525	16
3-7/8 May 1968.....	2,460	645	64	15	93	50	7	77	40	433	1,035	35
3-3/4 Aug. 1968.....	3,747	1,821	100	34	82	141	100	73	11	512	872	27
3-7/8 Nov. 1968.....	1,591	733	45	4	45	36	33	56	5	60	574	20
4 Feb. 1969.....	1,844	724	71	13	32	63	7	36	6	214	678	27
4 Oct. 1969.....	6,262	2,282	214	21	144	129	21	155	47	477	2,773	74
4 Aug. 1970.....	4,129	1,468	185	32	158	112	13	47	39	351	1,724	77
4 Aug. 1971.....	2,806	931	114	24	91	87	2	82	15	594	866	34
3-7/8 Nov. 1971.....	2,760	953	147	23	78	160	8	114	59	344	883	78
4 Feb. 1972.....	2,344	786	135	37	99	117	13	47	60	241	808	41
4 Aug. 1972.....	2,579	703	150	79	58	123	1	72	36	484	873	61
4 Aug. 1973.....	3,894	1,161	234	116	197	145	2	156	162	436	1,284	102
4-1/8 Nov. 1973.....	4,357	2,037	263	23	241	145	70	156	49	130	1,243	68
4-1/4 May 1974.....	1,532	470	153	17	69	27	5	26	54	91	621	34
3-7/8 Nov. 1974.....	2,244	305	76	51	70	102	8	105	127	673	726	36
4-1/4 May 1975-85.....	1,218	49	71	48	33	15	50	67	231	363	292	19
3-1/4 June 1978-83.....	1,585	31	32	99	29	37	1	228	427	190	512	27

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 17,816 corporate pension trust funds 6/
		6,006 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 298 life	Insurance companies: 487 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bonds - (Continued):												
4% Feb. 1980	2,609	71	86	176	58	68	1	202	358	726	863	58
3-1/2 Nov. 1980	1,913	85	141	412	45	24	*	114	125	705	262	20
3-1/4 May 1985	1,128	74	39	158	27	105	*	173	177	182	193	6
4-1/4 Aug. 1987-92	1,563	125	98	143	60	15	3	29	462	245	383	70
4 Feb. 1988-93	250	9	7	34	1	11	-	5	33	58	91	10
4-1/8 May 1989-94	1,560	13	28	82	29	33	50	37	551	463	273	35
3-1/2 Feb. 1990	4,905	126	382	952	80	147	1	343	910	1,138	826	48
3 Feb. 1995	2,410	34	118	133	21	42	6	221	377	173	1,283	52
3-1/2 Nov. 1998	4,432	71	522	1,059	29	78	2	203	862	897	711	15
Total Treasury bonds	97,002	25,967	4,378	4,381	3,375	2,669	1,838	3,849	5,601	15,240	29,705	1,313
Guaranteed securities 10/	808	65	166	85	7	113	-	1	29	171	172	12
Total public marketable securities	213,262	53,817	5,600	4,703	4,549	3,531	9,136	9,167	5,885	49,361	67,512	2,335

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/	Memorandum: Held by 17,816 corporate pension trust funds 6/
		6,006 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 298 life	Insurance companies: 487 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments 4/: 316 general funds	State and local governments 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
U. S. savings bonds: 7/												
Series E	40,739	-	*	*	*	*	*	*	*	2	40,737	122
Series H	7,627	-	*	*	1	2	*	1	3	1	7,619	1
Series J and K	1,368	1	5	4	15	21	1	28	18	5	1,269	12
Total U. S. savings bonds	49,734	1	5	5	16	24	1	29	21	8	49,625	134
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	280	-	-	-	-	-	-	-	-	-	280	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	20	-	-	-	-	-	-	-	-	-	20	-
Treasury notes, Foreign Series	150	-	-	-	-	-	-	-	-	-	150	-
Depositary bonds	105	105 8/	-	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	204	-	-	-	-	-	-	-	-	-	204	-
Foreign Currency Series	1,086	-	-	-	-	-	-	-	-	-	1,086	-
R. E. A. Series	27	-	-	-	-	-	-	-	-	-	27	-
Investment Series A	386	91	12	84	10	5	*	6	19	100	59	3
Investment Series B	3,002	46	91	200	46	39	1	84	161	2,107	227	16
Other	21	-	-	-	-	-	-	-	-	-	21	-
U. S. retirement plan bonds	8	-	-	-	-	-	-	-	-	-	8	-
Total other U. S. securities	5,289	242 8/	103	284	56	44	1	90	180	2,207	2,082	19
Total public nonmarketable securities	55,024	243 8/	108	288	71	67	2	119	202	2,215	51,707	153

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
7/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
8/ Includes $58 million depositary bonds held by commercial banks not included in the Treasury Survey.
9/ Holdings by reporting investors are not available.
10/ Guaranteed securities are those held outside the Treasury.
11/ Includes only publicly offered issues.
12/ The proprietary interest of the United States in these banks ended in July 1951.
13/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1964

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 11/	Held by investors covered in Treasury Survey: 6,006 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies: 298 life	Insurance companies: 487 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local government 4/: 316 general funds	State and local government 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 5/	Memorandum: Held by 17,816 corporate pension trust funds 6/
Banks for cooperatives:												
3.90% Feb. 1965 (Debentures).	232	56	9	4	4	1	13	14	-	2	130	4
4 Apr. 1965 (Debentures).	196	63	10	2	5	1	24	1	-	-	89	1
4 May 1965 (Debentures).	67	20	3	-	2	2	13	5	-	3	18	*
4 June 1965 (Debentures).	192	54	10	*	2	1	19	17	-	-	88	*
Total banks for cooperatives....	686	194	31	5	14	5	70	37	-	5	326	5
Federal home loan banks: 12/												
4.05% Jan. 1965 (Notes).....	249	74	15	*	6	10	17	4	*	-	123	4
4.15 Feb. 1965 (Notes).....	435	123	24	2	9	13	40	5	*	-	219	12
4.10 Apr. 1965 (Notes).....	430	98	23	2	11	15	36	15	18	-	213	9
4-1/8 May 1965 (Notes).....	525	128	28	2	9	19	44	22	10	-	264	5
4 June 1965 (Notes).....	250	52	8	1	4	10	54	7	*	-	114	1
3.95 July 1965 (Notes).....	446	124	30	2	8	14	54	9	*	-	205	2
4.05 Aug. 1965 (Notes).....	552	170	38	3	18	19	67	17	*	-	220	10
4.05 Sept. 1965 (Notes).....	172	44	10	*	11	9	12	9	*	-	76	1
3-3/4 Sept. 1965 (Bonds).....	175	51	12	1	3	9	13	3	*	-	83	4
4.10 Oct. 1965 (Notes).....	400	131	23	1	10	19	42	8	-	-	165	4
4-1/8 Mar. 1966 (Bonds).....	260	54	12	1	13	13	21	7	2	-	139	4
4-1/8 Aug. 1966 (Bonds).....	200	32	24	*	16	17	4	3	*	-	105	8
4-1/4 Nov. 1966 (Bonds).....	275	45	36	*	20	21	13	8	-	-	131	4
Total Federal home loan banks...	4,369	1,124	283	16	136	189	415	116	30	-	2,059	67
Federal intermediate credit banks: (Debentures).....	2,112	566	107	8	40	14	194	112	7	4	1,061	20
Federal land banks: 13/												
4-1/4% Apr. 1965 (Bonds)....	209	57	11	1	4	1	12	6	2	-	114	7
4 Aug. 1965 (Bonds)....	159	55	6	1	3	1	3	3	-	2	85	5
4 Oct. 1965 (Bonds)....	160	34	10	1	4	2	2	8	1	-	99	7
4 Dec. 1965 (Bonds)....	140	22	9	*	2	1	*	3	*	-	101	7
3-5/8 Feb. 1966 (Bonds)....	150	23	14	1	2	1	11	4	*	-	94	9
3-1/4 May 1966 (Bonds)....	108	35	3	*	4	1	11	5	1	-	48	3
4-1/4 July 1966 (Bonds)....	193	43	16	1	11	1	1	8	1	-	112	6
4-1/8 Feb. 1967-72 (Bonds)....	72	4	2	4	1	-	*	4	5	-	51	10
4 May 1967 (Bonds)....	180	49	11	1	4	1	5	4	1	-	105	11
4-1/8 Oct. 1967 (Bonds)....	174	44	14	1	9	1	2	6	*	-	98	9
4-1/2 Oct. 1967-70 (Bonds)....	75	4	2	1	2	1	1	5	8	-	51	9
4-1/4 Mar. 1968 (Bonds)....	111	5	4	1	3	*	-	8	1	-	89	9
4 June 1968 (Bonds)....	186	53	10	1	4	2	4	4	*	-	107	6
4-1/4 Aug. 1968 (Bonds)....	160	28	26	*	12	*	3	2	-	-	88	4
4-3/8 Mar. 1969 (Bonds)....	100	6	7	2	1	*	-	4	5	-	76	11
4-5/8 July 1969 (Bonds)....	60	4	1	1	2	*	*	6	8	-	39	8
4-1/4 Oct. 1969 (Bonds)....	209	69	38	1	11	2	4	6	2	-	76	4
5-1/8 Feb. 1970 (Bonds)....	82	3	7	1	3	1	1	3	15	-	49	12
3-1/2 Apr. 1970 (Bonds)....	83	9	11	*	1	2	-	11	5	-	44	4
5-1/8 July 1970 (Bonds)....	85	2	4	1	1	*	*	2	12	-	63	18
3-1/2 May 1971 (Bonds)....	60	3	2	2	2	*	*	4	12	-	34	6
3-7/8 Sept. 1972 (Bonds)....	109	3	2	5	2	1	-	16	10	-	72	14
4-1/8 Feb. 1973-78 (Bonds)....	148	14	10	3	5	*	-	2	9	-	105	22
4-1/2 Feb. 1974 (Bonds)....	155	14	4	4	3	1	1	5	24	-	100	19
Total Federal land banks.....	3,169	581	225	32	97	18	62	130	123	2	1,900	216
Federal National Mortgage Association:												
Discount notes.....	163	34	1	-	4	1	8	64	-	-	51	2
4-3/8% June 1965 (Debentures).	98	12	5	1	4	7	-	7	2	-	61	5
3-3/4 Mar. 1966 (Debentures).	108	34	14	*	2	8	5	1	*	-	45	2
4-1/8 Dec. 1966 (Debentures).	93	15	4	*	4	7	1	*	*	-	61	6
3-5/8 Mar. 1968 (Debentures).	87	16	5	*	3	26	-	1	1	-	36	4
4-3/8 Apr. 1969 (Debentures).	88	5	10	1	5	4	-	1	4	-	57	16
4-5/8 Apr. 1970 (Debentures).	143	4	17	4	11	3	-	2	10	-	91	26
4-1/8 Sept. 1970 (Debentures).	119	14	7	*	3	6	-	2	2	-	84	13
4-1/8 Aug. 1971 (Debentures).	63	4	5	1	1	5	-	1	1	-	47	7
4-1/2 Sept. 1971 (Debentures).	96	2	5	3	3	*	-	3	8	1	70	13
5-1/8 Feb. 1972 (Debentures).	100	1	6	3	4	2	*	2	14	-	69	18
4-3/8 June 1972 (Debentures).	100	4	7	1	8	3	-	*	9	-	68	13
4-1/4 June 1973 (Debentures).	146	5	13	1	3	5	1	3	10	-	106	11
4-1/2 Feb. 1977 (Debentures).	198	8	8	10	4	5	-	12	25	-	127	26
Total Federal National Mortgage Association.....	1,601	158	107	25	59	81	15	98	86	1	971	162
Tennessee Valley Authority:												
Short-term notes.....	45	22	-	*	-	*	11	-	8	-	4	-
4.40% Nov. 1985 (Bonds).....	50	*	1	5	*	-	-	1	26	-	17	2
4-5/8 July 1986 (Bonds).....	50	-	*	3	-	-	-	*	18	-	29	3
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	26	-	15	1
Total Tennessee Valley Authority	190	22	1	12	*	*	11	1	78	-	65	6

Footnotes on preceding page.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, December 31, 1964

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,006 commercial banks 1/	Federal Reserve member banks					2,200 nonmember banks
		3,806 member banks	195 Reserve city			3,611 country	
			13 New York City	12 Chicago	170 Other		
Public securities:							
Marketable	53,817	45,907	6,430	1,896	16,518	21,064	7,910
Nonmarketable 2/	243 3/	146	5	*	27	113	39
Total public securities	54,061	46,053	6,435	1,897	16,545	21,177	7,950

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,006 commercial banks 1/	Federal Reserve member banks					2,200 nonmember banks
		3,806 member banks	195 Reserve City			3,611 country	
			13 New York City	12 Chicago	170 other		
By type of security:							
Issued by U. S. Government:							
Treasury bills	10,969	9,244	2,118	537	3,272	3,317	1,724
Treasury notes	16,817	14,583	1,958	410	5,726	6,490	2,233
Treasury bonds	25,967	22,019	2,343	949	7,496	11,230	3,948
Guaranteed by U. S. Government 4/	65	61	10	*	24	26	4
Total	53,817	45,907	6,430	1,896	16,518	21,064	7,910
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	22,052	18,863	3,204	1,006	7,273	7,381	3,188
1 to 5 years	22,198	18,917	2,111	478	6,773	9,555	3,281
5 to 10 years	8,815	7,501	1,043	373	2,282	3,802	1,314
10 to 15 years	80	66	11	*	27	28	13
15 to 20 years	156	124	5	2	29	89	32
20 years and over	452	374	45	37	110	182	78
Guaranteed securities 4/	65	61	10	*	24	26	4
Total	53,817	45,907	6,430	1,896	16,518	21,064	7,910
Maturity classes (final maturity):							
Within 1 year	18,509	15,697	2,890	799	5,774	6,234	2,812
1 to 5 years	23,507	20,114	2,263	639	7,377	9,834	3,393
5 to 10 years	11,049	9,470	1,205	418	3,177	4,670	1,579
10 to 15 years	-	-	-	-	-	-	-
15 to 20 years	187	146	6	2	32	107	41
20 years and over	501	419	55	37	134	192	82
Guaranteed securities 4/	65	61	10	*	24	26	4
Total	53,817	45,907	6,430	1,896	16,518	21,064	7,910

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, December 31, 1964

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,006 commercial banks 1/	Federal Reserve member banks					2,200 nonmember banks
		3,806 member banks	195 Reserve City			3,611 country	
			13 New York City	12 Chicago	170 Other		
Treasury bills:							
Regular weekly and annual maturit							
Jan. 1965 - Mar. 1965	4,632	3,615	634	146	976	1,859	1,016
Apr. 1965 - June 1965	2,974	2,511	459	187	1,011	854	463
July 1965	649	592	289	39	168	96	57
Aug. 1965	359	341	109	2	175	54	19
Sept. 1965	287	251	93	3	93	63	35
Oct. 1965	382	361	166	2	135	58	20
Nov. 1965	336	295	42	23	169	60	41
Dec. 1965	358	333	133	25	111	63	25
Tax anticipation:							
Mar. 1965	535	515	56	100	285	74	20
June 1965	458	431	137	10	148	135	27
Total Treasury bills	10,969	9,244	2,118	537	3,272	3,317	1,724
Treasury notes:							
4-5/8% May 1965-A	472	366	6	3	130	226	106
3-7/8 May 1965-C	1,284	1,132	241	13	438	440	152
3-7/8 Aug. 1965-D	1,595	1,381	262	36	568	514	213
4 Nov. 1965-E	936	714	27	21	148	518	222
3-1/2 Nov. 1965-B	1,416	1,231	40	62	506	622	185
3-7/8 Feb. 1966-C	1,079	977	303	21	335	318	103
3-5/8 Feb. 1966-B	1,400	1,218	74	4	521	619	182
4 May 1966-D	1,803	1,620	295	57	707	561	182
4 Aug. 1966-A	1,956	1,645	218	52	606	769	310
3-5/8 Feb. 1967-B	1,172	1,034	213	67	283	472	138
3-3/4 Aug. 1967-A	2,296	1,964	117	23	836	987	332
1-1/2 Apr. 1965-EA	185	168	35	13	69	51	17
1-1/2 Oct. 1965-EO	140	128	3	4	79	41	13
1-1/2 Apr. 1966-EA	321	302	29	11	156	105	19
1-1/2 Oct. 1966-EO	231	214	29	*	124	61	16
1-1/2 Apr. 1967-EA	136	121	20	5	52	44	14
1-1/2 Oct. 1967-EO	236	219	26	9	110	76	17
1-1/2 Apr. 1968-EA	90	85	15	2	31	37	5
1-1/2 Oct. 1968-EO	51	45	4	2	17	23	7
1-1/2 Apr. 1969-EA	7	6	3	1	2	*	*
1-1/2 Oct. 1969-EO	12	12	*	2	8	3	*
Total Treasury notes	16,817	14,583	1,958	410	5,726	6,490	2,233
Treasury bonds:							
2-1/2% June 1962-67	686	593	3	26	317	247	93
2-1/2 Dec. 1963-68	650	585	46	25	309	205	64
2-1/2 June 1964-69	874	784	136	48	343	257	90
2-1/2 Dec. 1964-69	839	770	85	81	340	265	68
2-5/8 Feb. 1965	1,512	1,333	158	109	563	503	179
2-1/2 Mar. 1965-70	495	434	44	26	191	173	61
2-1/2 Mar. 1966-71	260	235	7	5	128	94	25
3-3/4 May 1966	944	777	23	8	267	479	167
3 Aug. 1966	595	519	73	26	167	254	75
3-3/8 Nov. 1966	767	574	26	6	120	422	193
2-1/2 June 1967-72	200	178	20	2	74	82	22
2-1/2 Sept. 1967-72	967	857	35	4	387	431	110
3-5/8 Nov. 1967	1,160	952	44	42	250	615	208
2-1/2 Dec. 1967-72	313	265	54	7	115	88	48
3-7/8 May 1968	645	522	35	6	98	384	123
3-3/4 Aug. 1968	1,821	1,502	282	16	462	742	318
3-7/8 Nov. 1968	733	623	55	64	168	336	110
4 Feb. 1969	724	592	18	6	148	420	132
4 Oct. 1969	2,282	1,857	94	29	601	1,133	425
4 Aug. 1970	1,468	1,181	133	16	288	745	287
4 Aug. 1971	931	746	22	4	157	563	185
3-7/8 Nov. 1971	953	815	73	13	310	420	138
4 Feb. 1972	786	679	7	62	242	368	107
4 Aug. 1972	703	602	187	1	107	307	101
4 Aug. 1973	1,161	970	106	65	329	470	191
4-1/8 Nov. 1973	2,037	1,850	456	167	599	627	187
4-1/4 May 1974	470	408	58	44	169	137	62
3-7/8 Nov. 1974	305	250	*	1	83	166	55
4-1/4 May 1975-85	49	45	10	*	24	10	4
3-1/4 June 1978-83	31	22	1	*	3	18	9

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, December 31, 1964

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 6,006 commercial banks 1/	Federal Reserve member banks					2,200 nonmember banks
		3,806 member banks	195 Reserve city			3,611 country	
			13 New York City	12 Chicago	170 other		
Treasury bonds - (Continued):							
4% Feb. 1980	71	54	1	*	4	49	17
3-1/2 Nov. 1980	85	70	3	2	25	40	15
3-1/4 May 1985	74	53	7	1	15	31	20
4-1/4 Aug. 1987-92	125	103	26	35	38	4	22
4 Feb. 1988-93	9	8	*	*	5	3	1
4-1/8 May 1989-94	13	6	*	1	3	2	7
3-1/2 Feb. 1990	126	116	9	*	31	76	11
3 Feb. 1995	34	25	1	*	8	17	9
3-1/2 Nov. 1998	71	63	2	*	11	49	8
Total Treasury bonds	25,967	22,019	2,343	949	7,496	11,230	3,948
Guaranteed securities 4/	65	61	10	*	24	26	4
Total public marketable securities	53,817	45,907	6,430	1,896	16,518	21,064	7,910

Footnotes at end of Table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,006 commercial banks 1/	Federal Reserve member banks					2,200 nonmember banks
		3,806 member banks	195 Reserve city			3,611 country	
			13 New York City	12 Chicago	170 other		
U. S. savings bonds: 2/							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Series J and K	1	*	-	-	*	*	1
Total U. S. savings bonds	1	*	-	-	*	*	1
Other U. S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes, Foreign Series	-	-	-	-	-	-	-
Depositary bonds	105 3/	41	1	-	11	30	6
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series A	91	68	4	*	13	51	23
Investment Series B	46	37	1	-	3	32	10
Other	-	-	-	-	-	-	-
U. S. ratirement plan bonds	-	-	-	-	-	-	-
Total other U. S. securities	242 3/	145	5	*	27	113	39
Total public nonmarketable securities	243 3/	146	5	*	27	113	39

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.
2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
3/ Total includes $58 million depositary bonds held by commercial banks not included in the Treasury Survey.
4/ Guaranteed securities are those held outside the Treasury.
5/ Includes only publicly offered issues.
6/ The proprietary interest of the United States in these banks ended in July 1951.
7/ The proprietary interest of the United States in these banks ended in June 1947.
* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, December 31, 1964

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Held by 6,006 commercial banks 1/5/	Federal Reserve member banks					2,200 nonmember banks
		3,806 member banks	195 Reserve city			3,611 country	
			13 New York City	12 Chicago	170 other		
Banks for cooperatives:							
3.90% Feb. 1965 (Debentures)	56	47	5	3	10	30	9
4 Apr. 1965 (Debentures)	63	45	1	*	8	35	18
4 May 1965 (Debentures)	20	13	1	1	3	8	7
4 June 1965 (Debentures)	54	41	4	4	14	20	13
Total banks for cooperatives	194	147	11	8	34	94	46
Federal home loan banks: 6/							
4.05% Jan. 1965 (Notes)	74	60	7	4	14	35	14
4.15 Feb. 1965 (Notes)	123	99	15	8	18	57	24
4.10 Apr. 1965 (Notes)	98	83	1	7	18	57	16
4-1/8 May 1965 (Notes)	128	114	20	8	40	45	14
4 June 1965 (Notes)	52	40	4	1	12	24	11
3.95 July 1965 (Notes)	124	95	13	4	27	51	29
4.05 Aug. 1965 (Notes)	170	135	13	8	34	81	35
4.05 Sept. 1965 (Notes)	44	36	4	4	6	22	8
3-3/4 Sept. 1965 (Bonds)	51	42	1	1	12	28	8
4.10 Oct. 1965 (Notes)	131	103	6	8	38	51	29
4-1/8 Mar. 1966 (Bonds)	54	42	3	*	10	29	12
4-1/8 Aug. 1966 (Bonds)	32	24	*	3	4	17	8
4-1/4 Nov. 1966 (Bonds)	45	40	2	2	7	29	4
Total Federal home loan banks	1,124	911	87	58	240	526	213
Federal intermediate credit banks: (Debentures)	566	431	26	31	88	286	135
Federal land banks: 7/							
4-1/4% Apr. 1965 (Bonds)	57	46	*	5	8	34	11
4 Aug. 1965 (Bonds)	55	40	4	3	5	27	15
4 Oct. 1965 (Bonds)	34	26	*	1	2	23	8
4 Dec. 1965 (Bonds)	22	17	1	*	1	15	6
3-5/8 Feb. 1966 (Bonds)	23	18	*	1	3	15	5
3-1/4 May 1966 (Bonds)	35	27	*	*	6	20	8
4-1/4 July 1966 (Bonds)	43	31	*	3	2	26	12
4-1/8 Feb. 1967-72 (Bonds)	4	3	*	*	*	3	1
4 May 1967 (Bonds)	49	36	*	*	5	30	12
4-1/8 Oct. 1967 (Bonds)	44	32	*	*	4	28	12
4-1/2 Oct. 1967-70 (Bonds)	4	3	*	*	*	3	1
4-1/4 Mar. 1968 (Bonds)	5	4	*	*	*	4	1
4 June 1968 (Bonds)	53	42	*	1	5	36	11
4-1/4 Aug. 1968 (Bonds)	28	20	*	*	2	17	8
4-3/8 Mar. 1969 (Bonds)	6	3	*	*	*	3	3
4-5/8 July 1969 (Bonds)	4	3	*	*	*	3	*
4-1/4 Oct. 1969 (Bonds)	69	54	3	2	24	25	15
5-1/8 Feb. 1970 (Bonds)	3	3	*	*	*	3	1
3-1/2 Apr. 1970 (Bonds)	9	6	*	*	3	4	2
5-1/8 July 1970 (Bonds)	2	1	*	*	*	1	*
3-1/2 May 1971 (Bonds)	3	3	*	*	2	1	*
3-7/8 Sept. 1972 (Bonds)	3	2	*	*	2	1	*
4-1/8 Feb. 1973-78 (Bonds)	14	10	*	*	2	8	3
4-1/2 Feb. 1974 (Bonds)	14	13	-	*	7	6	1
Total Federal land banks	581	445	12	17	83	334	136
Federal National Mortgage Association:							
Discount notes	34	32	*	-	-	32	2
4-3/8% June 1965 (Debentures)	12	11	*	*	1	10	2
3-3/4 Mar. 1966 (Debentures)	34	26	1	*	5	19	8
4-1/8 Dec. 1966 (Debentures)	15	12	*	2	*	9	3
3-5/8 Mar. 1968 (Debentures)	16	13	*	1	3	10	3
4-3/8 Apr. 1969 (Debentures)	5	5	1	*	*	3	1
4-5/8 Apr. 1970 (Debentures)	4	3	*	*	*	2	1
4-1/8 Sept. 1970 (Debentures)	14	12	*	*	2	10	1
4-1/8 Aug. 1971 (Debentures)	4	3	*	*	*	3	1
4-1/2 Sept. 1971 (Debentures)	2	2	*	*	*	2	*
5-1/8 Feb. 1972 (Debentures)	1	1	*	*	*	*	*
4-3/8 June 1972 (Debentures)	4	4	1	*	*	3	1
4-1/4 June 1973 (Debentures)	5	5	1	*	*	4	1
4-1/2 Feb. 1977 (Debentures)	8	7	*	*	5	2	*
Total Federal National Mortgage Association	158	135	4	4	17	110	23
Tennessee Valley Authority:							
Short-term notes	22	22	22	-	-	-	-
4.40% Nov. 1985 (Bonds)	*	*	-	-	-	*	*
4-5/8 July 1986 (Bonds)	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	-	*
Total Tennessee Valley Authority	22	22	22	-	-	*	*

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1965

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,201	$901	11/5/64	8/6/64	2/4/65	4.00%	+.38%
1,200	902	11/12/64	8/13/64	2/11/65	3.88	+.22
1,201	901	11/19/64	8/20/64	2/18/65	3.80	+.10
1,200	902	11/27/64	8/27/64	2/25/65	3.80	+.08
1,200	900	12/3/64	9/3/64	3/4/65	3.86	+.09
1,301	901	12/10/64	9/10/64	3/11/65	3.86	+.07
1,301	900	12/17/64	9/17/64	3/18/65	3.86	+.08
1,208	901	12/24/64	9/24/64	3/25/65	3.86	+.08
1,200	900	12/31/64	10/1/64	4/1/65	3.86	+.04
1,102	901	1/7/65	10/8/64	4/8/65	3.85	.00
1,100	1,004	1/14/65	10/15/64	4/15/65	3.85	.00
1,200	1,001	1/21/65	10/22/64	4/22/65	3.87	-.01
1,203	1,003	1/28/65	10/29/64	4/29/65	3.87	-.02
-	1,000	-	11/5/64	5/6/65	3.90	.00
-	1,000	-	11/12/64	5/13/65	3.91	+.01
-	1,001	-	11/19/64	5/20/65	3.91	+.01
-	1,000	-	11/27/64	5/27/65	3.91	+.01
-	1,000	-	12/3/64	6/3/65	3.93	+.03
-	1,001	-	12/10/64	6/10/65	3.93	+.02
-	1,001	-	12/17/64	6/17/65	3.93	+.01
-	1,005	-	12/24/64	6/24/65	3.91	-.01

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,002	12/31/64	7/1/65	3.95%	+.03%
1,003	1/7/65	7/8/65	3.95	-
1,001	1/14/65	7/15/65	3.95	-
1,001	1/21/65	7/22/65	3.95	-
1,003	1/28/65	7/29/65	3.96	-
Tax anticipation bills				
$1,001	9/2/64	3/22/65	3.74%	-.03%
1,503	10/26/64			
1,504	11/24/64	6/22/65	3.92	+.01
1,758	1/18/65			
One-year bills				
$1,001	3/3/64	2/28/65	3.87%	+.17%
1,001	4/8/64	3/31/65	3.81	+.03
1,001	5/6/64	4/30/65	3.86	-.02
1,000	6/2/64	5/31/65	3.90	+.01
1,001	7/7/64	6/30/65	3.89	+.03
1,000	8/4/64	7/31/65	3.95	+.03
1,000	8/31/64	8/31/65	3.95	+.02
1,001	9/30/64	9/30/65	3.95	+.02
1,000	10/31/64	10/31/65	3.95	+.02
1,001	11/30/64	11/30/65	3.92	+.01
1,003	12/31/64	12/31/65	3.92	-.01
1,000	1/31/65	1/31/66	3.95	-

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$1,816	4-5/8% - 5/15/65-A	100.06	-.01	3.91%	-.07%	5/15/60	105.07	5/21/61	99.25	5/18/60
6,620	3-7/8 - 5/15/65-C	100.00	+.00½	3.84	-.06	11/15/63	100.09	7/9/64	99.25	3/30/64
6,202	3-7/8 - 8/13/65-D	99.31½	+.01½	3.91	-.07	2/15/64	100.06	8/5/64	99.22	3/30/64
1,066	3-7/8 - 8/13/65-D	99.31½	+.01½	3.91	-.07	4/8/64	100.06	8/3/64	99.22	4/6/64
1,615	3-1/2 - 11/15/65-B	99.22	-.01	3.91	+.07	11/15/62	100.17	2/21/63	99.01	3/30/64
8,099	4 - 11/15/65-E	100.04	-.02	3.84	+.06	5/15/64	100.14	7/17/64	99.29	12/1/64
2,196	3-5/8 - 2/15/66-B	99.23	+.01	3.90	-.02	5/15/62	100.25	12/24/62	99.00	3/24/64
2,600	3-7/8 - 2/15/66-C	99.31	-.00½	3.91	+.02	8/15/64	100.02	8/4/64	99.21	12/1/64
9,519	4 - 5/15/66-D	100.00	.00	4.00	.00	11/15/64	100.02½	11/13/64	99.25	12/1/64
5,156	4 - 8/15/66-A	99.31	-.01	4.02	+.02	2/15/62	102.04	12/26/62	99.22	3/24/64
2,358	3-5/8 - 2/15/67-B	99.09	+.02	4.00	-.01	3/15/63	100.02½	3/20/63	98.11	3/24/64
2,932	3-3/4 - 8/15/67-A	99.13	+.02	4.00	-.02	9/15/62	101.06	12/24/62	98.13	3/24/64
466	1-1/2 - 4/1/65-EA	99.18	+.06	4.24	+.09	4/1/60	99.18	1/29/65	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	98.23	+.05	3.48	-.01	10/1/60	98.23	1/29/65	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	97.24	+.06	3.50	-.03	4/1/61	97.24	1/29/65	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	96.24	+.05	3.53	-.01	10/1/61	96.25	1/7/65	89.12	10/11/61
270	1-1/2 - 4/1/67-EA	95.26	+.05	3.53	-.01	4/1/62	95.28	1/28/65	90.09	7/9/62
457	1-1/2 - 10/1/67-EO	94.30	+.10	3.51	-.07	10/1/62	95.00	1/28/65	92.00	10/1/62
212	1-1/2 - 4/1/68-EA	93.28	+.06	3.57	-.01	4/1/63	93.30	1/27/65	91.02	7 17/63
115	1-1/2 - 10/1/68-EO	92.28	+.04	3.59	.00	10/1/63	93.00	1/22/65	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	92.02	+.06	3.57	-.01	4/1/64	92.04	1/27/65	89.25	4/6/64
97	1-1/2 - 10/1/69-EO	91.02	+.06	3.60	-.01	10/1/64	91.04	1/11/65	90.10	11/30/64

Footnote at end of Table 3.

(Continued on following page)

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1965

Table 3.- Treasury Bonds

(Price decimals are 32nds)

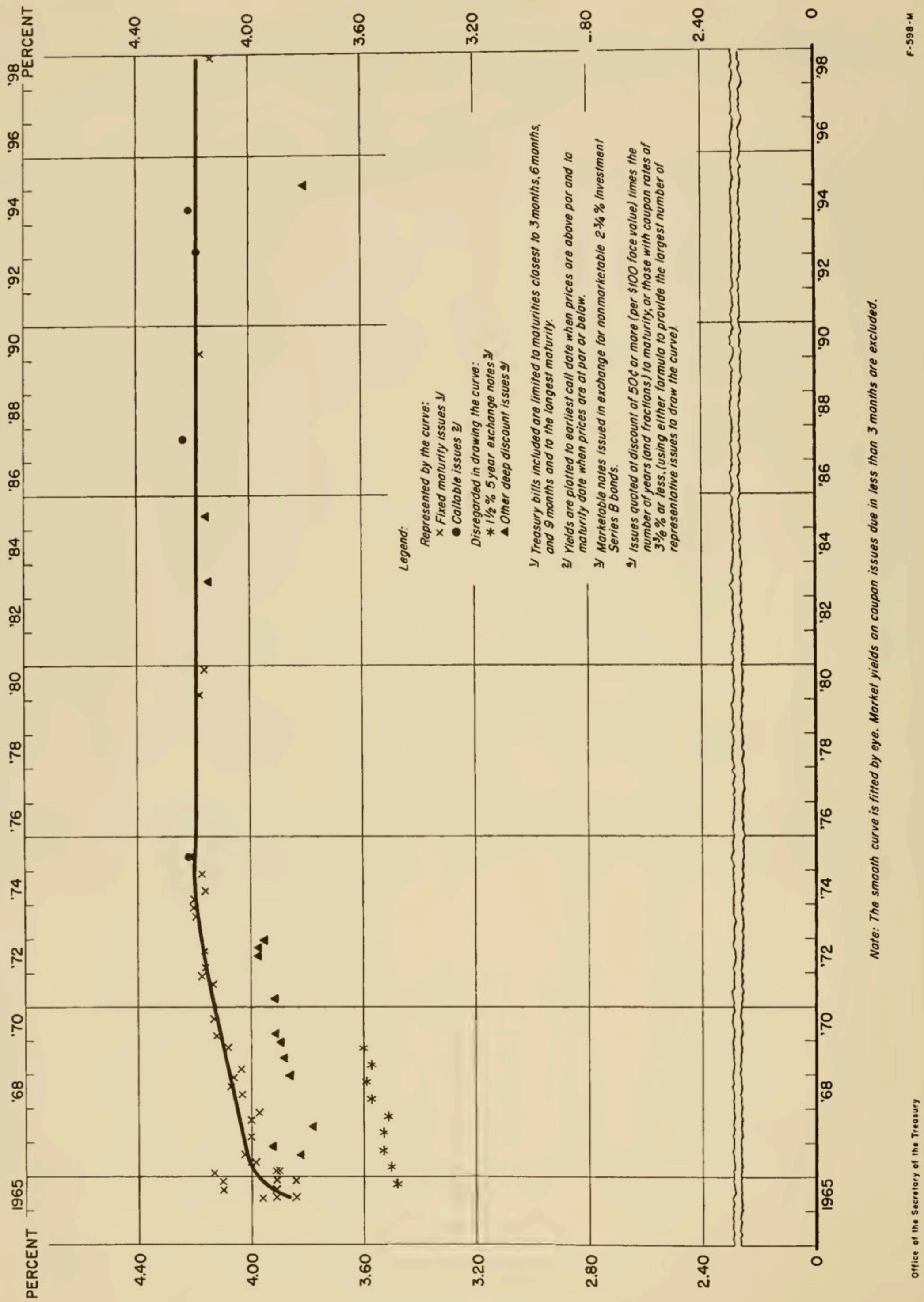
Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,170	2-5/8% - 2/15/65	99.30	+.02½	4.34%	+.49%	6/15/58	100.13	6/5/58	89.00	1/6/60
1,685	3-3/4 - 5/15/66	99.23	-.02	3.98	+.06	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	98.25	+.03	3.82	-.03	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.02	+.04	3.92	-.05	3/15/61	100.06	5/15/61	97.10	12/12/61
1,432	2-1/2 - 6/15/62-67	97.04	-.02	3.78	+.06	5/5/42	108.12	4/6/46	84.22	9/15/59
2,028	3-5/8 - 11/15/67	99.03	+.04	3.97	-.04	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.17	+.06	4 03	-.06	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.31	+.02	4.07	-.01	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	99.11	.00	4.06	.00	9/15/63	99.19	11/12/64	98.13	3/24/64
1,794	2-1/2 - 12/15/63-68	95.05	-.02	3.86	+.04	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	99.29	+.03	4.03	-.02	8/15/62	102.08	12/24/62	99.07	3/24/64
2,626	2-1/2 - 6/15/64-69	94.16	-.01	3.88	+.03	4/15/43	107.25	4/6/46	81.10	1/6/60
6,262	4 - 10/1/69	99.21	+.03	4.08	-.02	10/1/57	110.14	4/21/58	94.04	12/31/59
2,537	2-1/2 - 12/15/64-69	93.29	.00	3.89	+.02	9/15/43	107.24	4/6/46	81.04	1/6/60
4,384	4 - 2/15/70	99.14	+.05	4.12	-.04	1/15/65	99.19	1/22/65	99.09	12/31/64
2,413	2-1/2 - 3/15/65-70	93.16	-.03	3.91	+.04	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	99.12	+.06	4.13	-.03	6/20/63	100.14	8/2/63	98.21	3/24/64
1,401	2-1/2 - 3/15/66-71	92.13	+.01	3.91	+.01	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	99.09	+.05	4.13	-.02	3/1/62	101.27	12/26/62	98.14	4/3/64
2,760	3-7/8 - 11/15/71	98.09	+.07	4.17	-.03	5/15/62	100.28	12/26/62	97.16	4/3/64
2,344	4 - 2/15/72	99.01	+.09	4.16	-.05	11/15/62	101.20	12/26/62	98.06	3/24/64
1,287	2-1/2 - 6/15/67-72	90.22	+.04	3.97	-.01	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.31	+.07	4.16	-.03	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2 - 9/15/67-72	90.14	+.06	3.97	-.01	10/20/41	109.18	4/6/46	78.24	1/6/60
2,717	2-1/2 - 12/15/67-72	90.08	+.01	3.95	.00	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.21	+.07	4.19	-.03	9/15/63	99.06	11/12/64	98.01	3/25/64
4,357	4-1/8 - 11/15/73	99.15	+.03	4.20	-.01	7/22/64	100.01	11/12/64	99.06	7/20/64
3,103	4-1/8 - 2/15/74	99.14	+.06	4.20	-.02	1/15/65	99.18	1/22/65	99.08	1/7/65
1,532	4-1/4 - 5/15/74	100.21	+.07	4.16	-.03	5/15/64	101.07	11/12/64	100.06½	5/1/64
2,244	3-7/8 - 11/15/74	97.21	+.07	4.17	-.03	12/2/57	110.24	4/22/58	92.08	1/6/60
2,609	4 - 2/15/80 3/	98.00	+.04	4.18	-.01	1/23/59	103.18	5/12/61	98.08	1/6/60
1,913	3-1/2 - 11/15/80 3/	92.14	+.14	4.16	-.04	10/3/60	97.24	5/12/61	91.02	4/14/64
1,585	3-1/4 - 6/15/78-83 3/	88.20	+.14	4.14	-.03	5/1/53	111.28	8/4/54	82.06	1/6/60
1,128	3-1/4 - 5/15/85 3/	87.24	+.06	4.15	-.01	6/3/58	101.04	6/11/58	82.04	1/6/60
1,218	4-1/4 - 5/15/75-85 3/	100.08	+.02	4.22	-.01	4/5/60	105.28	5/5/61	98.10	5/19/60
4,904	3-1/2 - 2/15/90 3/	89.20	+.20	4.17	-.04	2/14/58	106.26	4/21/58	84.08	1/6/60
3,828	4-1/4 - 8/15/87-92 3/	100.10	+.04	4.23	-.01	8/15/62	104.10	12/26/62	100.00	3/30/64
250	4 - 2/15/88-93 3/	97.00	+.14	4.18	-.03	1/17/63	100.11	1/16/63	96.18	12/31/64
1,560	4-1/8 - 5/15/89-94 3/	98.20	.00	4.21	.00	4/18/63	100.26	8/28/63	98.00	3/30/64
2,399	3 - 2/15/95 3/	85.26	+.12	3.80	-.02	2/15/55	101.12	6/8/55	79.08	1/6/60
4,430	3-1/2 - 11/15/98 3/	88.16	+.02	4.13	-.01	10/3/60	95.14	5/12/61	87.06	3/30/64

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to marturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 29, 1965



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19		
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19		
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21		
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22		
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23		
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26		
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29		
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31		
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32		
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33		
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1964-August 7	4.14	4.41	1964-October 2	4.15	4.42	1964-December 4	4.15	4.45
14	4.14	4.42	9	4.16	4.43	11	4.12	4.45
21	4.14	4.41	16	4.17	4.42	18	4.13	4.43
28	4.14	4.41	23	4.17	4.42	25	4.14	4.43
			30	4.15	4.43	31	4.15	4.43
September 4	4.16	4.42	November 6	4.12	4.43	1965-January 8	4.15	4.44
11	4.17	4.42	13	4.11	4.43	15	4.15	4.43
18	4.17	4.42	20	4.11 3/	4.42	22	4.14	4.43
25	4.16	4.42	27	4.15	4.44	29	4.13	4.42

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-January 1	4/	4/	1965-January 12	4.15	4.43	1965-January 21	4.14	4.43
4	4.15	4.43	13	4.15	4.43	22	4.13	4.43
5	4.15	4.44	14	4.15	4.43			
6	4.15	4.44	15	4.15	4.43	25	4.13	4.43
7	4.15	4.43				26	4.13	4.42
8	4.15	4.44	18	4.15	4.43	27	4.13	4.42
			19	4.14	4.43	28	4.14	4.42
11	4.15	4.44	20	4.14	4.43	29	4.14	4.42

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

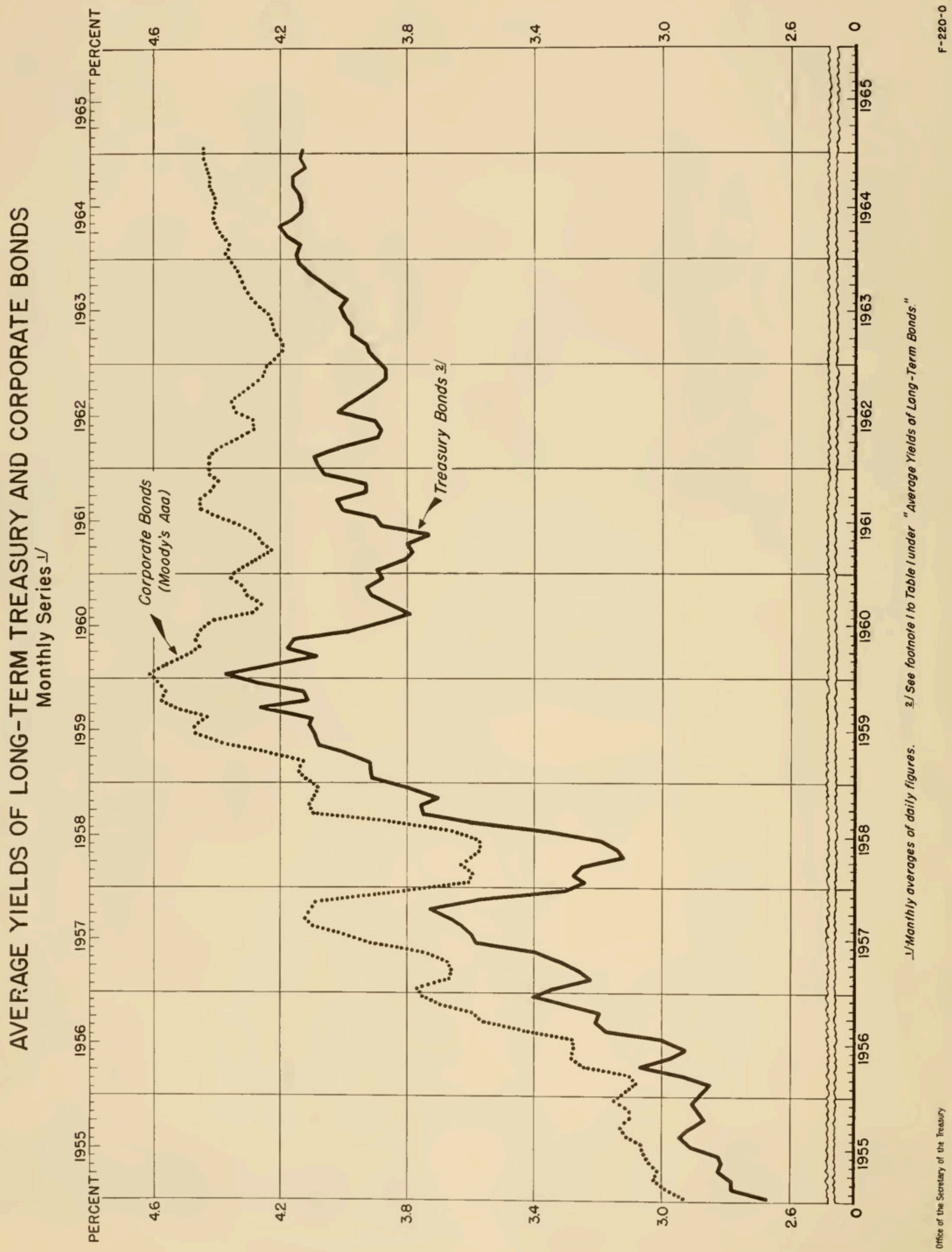
1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,356	73	36
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-January	36,247	33,226	20	1,737	*	306	31,051	75	37
February	36,312	33,268	20	1,718	*	312	31,107	75	37
March	36,799	33,694	20	1,730	*	320	31,513	74	36
April	36,885	33,746	19	1,714	*	322	31,580	74	36
May	37,208	34,039	19	1,718	*	321	31,869	74	36
June	37,734	34,529	19	1,723	*	321	32,356	73	36
July	37,835	34,612	19	1,659	*	319	32,506	73	36
August	38,014	34,765	19	1,625	*	321	32,690	73	36
September	38,166	34,881	19	1,573	*	320	32,860	72	36
October	38,373	35,051	19	1,460	*	317	33,147	72	36
November	39,248	35,889	13	1,357	*	297	34,128	71	23
December	39,619 3/	36,214	13 4/	1,232 5/	*	299	34,577 6/	70	23

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.40
1964	3,205	482	1,987	736	196.46
1963-December	3,030	452	1,872	706	197.54
1964-January	3,021	455	1,859	708	189.76
February	3,044	459	1,871	713	189.89
March	3,105	481	1,905	719	192.23
April	3,139	482	1,933	724	192.47
May	3,169	482	1,958	730	193.94
June	3,205	482	1,987	736	196.46
July	3,223	482	2,000	741	196.74
August	3,249	482	2,021	747	197.42
September	3,285	482	2,048	755	197.95
October	3,321	482	2,077	763	198.78
November	3,359	482	2,109	768	203.09
December	3,405	482	2,147	776	204.80

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes; and on November 16, 1964, $6 million of gold certificates, $14.5 million of silver certificates, $100 thousand of Treasury notes of 1890, $24 million of United States notes, $14 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $13.5 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $429 thousand issued before July 1, 1929.

6/ Includes $4 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1964	15,461.4	4,220.7	21.4
1963-December	15,513.0	4,265.7	21.6
1964-January	15,512.0	4,258.6	21.5
February	15,461.7	4,255.8	21.6
March	15,460.7	4,250.2	21.6
April	15,462.1	4,239.0	21.5
May	15,462.6	4,234.3	21.5
June	15,461.4	4,220.7	21.4
July	15,461.9	4,214.1	21.4
August	15,460.4	4,207.3	21.4
September	15,463.1	4,179.2	21.3
October	15,461.5	4,121.7	21.1
November	15,385.8	4,090.1	21.0
December	15,387.7	4,067.6	20.9

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964-January	15,512.0	15,386.6	125.4
February	15,461.7	15,184.8	276.9
March	15,460.7	15,190.1	270.6
April	15,462.1	15,350.9	111.2
May	15,462.6	15,332.0	130.5
June	15,461.4	15,341.5	119.9
July	15,461.9	15,344.3	117.6
August	15,460.4	15,347.9	112.5
September	15,463.1	15,345.8	117.2
October	15,461.5	15,340.9	120.6
November	15,385.8	15,247.4	138.4
December	15,387.7	15,231.0	156.7

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expenditures," Table 3, footnote 12).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964-January	1,970.5	27.8	14.6	14.7	457.0	1,889.7	4,258.6
February	1,[illegible]5.3	24.3	15.6	19.6	460.5	1,904.2	4,255.8
March	1,[illegible]3.9	3.0	17.0	19.2	481.8	1,923.4	4,250.2
April	1,89[illegible].1	2.9	12.8	17.6	481.8	1,949.2	4,239.0
May	1,871.6	2.9	13.7	14.9	481.8	1,970.3	4,234.3
June	1,846.8	2.9	3.9	11.6	481.8	1,995.6	4,220.7
July	1,819.1	2.9	5.8	19.0	481.8	2,008.5	4,214.1
August	1,788.0	2.9	7.4	19.2	481.8	2,032.6	4,207.3
September	1,734.4	2.9	11.3	18.9	481.8	2,056.4	4,179.2
October	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7
November	1,591.3	3.0	9.0	15.4	481.8	2,121.1	4,090.1
December	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings.	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,05[illegible]	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1964-January	15,847	15,512	15,540	307
February	15,865	15,462	15,518	347
March	15,990	15,461	15,550	440
April	15,991	15,462	15,727	264
May	15,946	15,463	15,693	253
June	15,805	15,461	15,623	182
July	15,840	15,462	15,629	211
August	15,890	15,460	15,657	233
September	15,870	15,463	15,643	227
October	15,702	15,461	15,606	96
November	16,324	15,386	15,566	758
December	15,903	15,388	15,471	432
1965-January p	15,573	15,186	15,209	364

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) less net U.S. drawings from the Fund and the Fund's net operational receipts in U.S. dollars. On January 31, 1965, the net balance of these three amounts was $770.9 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of January 31, 1965, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1964-January	730	50	30	275	200	175	160	125	10	25
February	730	50	30	275	200	175	160	125	10	25
March	680	50	30	275	150	175	158	125	8	25
April	732	50	30	477	-	175	158	125	8	25
May	802	50	30	477	-	245 1/	158	125	8	25
June	802	50	30	477	-	245 1/	152	125	2	25
July	953	50	30	628	-	245 1/	152	125	2	25
August	1,005	50	30	628	-	297 1/	152	125	2	25
September	1,005	50	30	628	-	297 1/	354	329 2/	-	25
October	1,086	50	30	679	-	327 1/	354	329 2/	-	25
November	1,086	50	30	679	-	327 1/	354	329 2/	-	25
December	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1965-January	1,086	50	30	679	-	327 1/	354	329 2/	-	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of $70 million payable in Swiss francs to the Bank for International Settlements.

2/ Includes $204 million of nonmarketable bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1963		1964		
	1959	1960	1961	1962	1963	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-83	-1	-	-143	-82	-	-32	-32	-23	-
Belgium	-39	-141	-144	-63	-	-	-	-	-	-
Denmark	-15	-15	-35	15	-	-	-	-	-	-
France	-266	-173	-	-456	-518	-214	-101	-101	-101	-101
Germany	-	-34	-23	-	-	-	-	-200	-	-25
Greece	-15	-47	-10	-19	-	-	-	-	-	-
Italy	-	-	100	-	-	-	-	200	-	-
Netherlands	-30	-249	-25	-	-	-	-	-	-	-
Spain	-	-114	-156	-146	-130	-	-	-	-2	-
Switzerland	20	-324	-125	102	-	-	-	-	-30	-
Turkey	-	-6	-2	-1	2	1	-5	-1	15	-
United Kingdom	-350	-550	-306	-387	329	74	131	109	221	163
Bank for International Settlements	-32	-36	-23	-	-	-	-	-	-	-
Other	-18	-28	-3	-7	-1	-1	1	-6	-1	-1
Total Western Europe	-827	-1,718	-754	-1,105	-399	-139	-7	-31	79	35
Canada	-	-	-	190	-	-	-	-	-	-
Latin American Republics:										
Argentina	-	-50	-90	85	-30	-	-30	-	-	-
Brazil	-11	-2	-2	57	72	-1	28	-1	28	-1
Colombia	-	-6	-	38	-	-	-	-	-	10
Mexico	-30	-20	-	-	-4	-4	-	-	-	-
Peru	-1	-15	-6	-1	-11	-11	-	-	-	-
Venezuela	65	-	-	-	-	-	-	-	-	-
Other	-4	-7	-12	-5	4	*	-1	-3	-3	-2
Total Latin American Republics	19	-100	-109	175	32	-16	-3	-4	25	7
Asia:										
Japan	-157	-15	-	-	-	-	-	-	-	-
Other	-28	-97	-101	-93	12	*	-4	5	-	-1
Total Asia	-186	-113	-101	-93	12	*	-4	5	-	-1
Africa:										
Total Africa	-5	-35	-5	-3	-36	-25	-1	-1	-9	-1
Other countries:										
Total other countries	-	-3	-1	2	-	-	-	3	-	-
Total foreign countries	-998	-1,969	-970	-833	-392	-180	-15	-28	95	41
International and regional organizations	-44 1/	300 2/	150	*	-	-	-	-	-	-
Grand total	-1,041	-1,669	-820	-833	-392	-180	-15	-28	95	41

1/ Includes United States payment of the $344 million increase in its gold subscription to the International Monetary Fund.

2/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1962		1963					1964					
	December		September		December			March		June		September	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes 2/: On basis of 1960 survey	U.S. Government bonds and notes 2/: On basis of 1963 survey	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:													
Austria	783	*	903	2	901	2	3	911	3	902	3	947	3
Belgium	1,542	*	1,678	1	1,791	1	*	1,782	*	1,832	*	1,821	*
Denmark	159	16	208	15	253	13	14	259	14	289	14	352	14
Finland	134	2	134	*	160	*	1	176	1	167	1	174	1
France	3,744	3	4,510	3	4,653	3	6	4,709	7	5,003	7	5,093	7
Germany, Fed. Republic of	6,409	3	6,634	3	6,884	3	1	6,811	1	6,616	1	6,437	1
Greece	196	*	258	*	265	*	*	239	*	224	*	222	*
Italy	3,627	*	3,540	1	3,146	1	1	2,927	1	3,039	1	3,225	1
Netherlands	1,829	1	1,910	2	1,961	2	4	1,898	4	1,823	5	1,963	4
Norway	155	87	158	133	164	126	131	135	131	188	131	205	101
Portugal	632	1	646	1	688	1	*	689	*	687	*	721	*
Spain	623	1	751	1	778	1	2	807	2	839	2	972	2
Sweden	671	93	616	123	591	133	129	610	130	615	130	733	90
Switzerland	3,575	83	3,325	82	3,726	83	75	3,528	77	3,737	77	3,653	78
Turkey	165	*	128	*	136	*	*	135	*	129	*	123	*
United Kingdom	4,191	370	4,253	312	3,967	361	328	4,245	380	4,153	402	4,222	402
Other 3/	481	48	441	50	369	49	46	559	49	514	48	462	49
Total Western Europe	28,916	708	30,093	729	30,433	779	741	30,420	800	30,757	822	31,325	753
Canada	4,057	389	3,882	700	3,805	686	687	3,555	686	3,674	686	3,863	695
Latin American Republics:													
Argentina	271	1	453	1	453	1	*	452	*	424	*	386	*
Brazil	429	1	360	1	329	1	*	329	*	294	*	330	*
Chile	178	*	176	*	186	*	*	181	*	227	*	224	*
Colombia	205	1	216	1	231	1	1	244	1	238	1	226	1
Cuba	16	*	14	*	12	*	*	11	*	11	*	10	*
Mexico	626	4	759	5	808	5	2	837	1	817	1	808	1
Panama, Republic of	98	1	117	1	129	1	10	91	1	105	*	89	1
Peru	152	*	198	*	215	*	*	230	*	271	*	271	*
Uruguay	281	1	263	1	284	1	*	277	*	276	*	280	*
Venezuela	806	1	933	1	992	1	*	1,017	*	1,057	*	1,077	*
Other	336	3	376	1	424	1	1	463	2	487	2	465	2
Total Latin American Republics	3,398	13	3,865	12	4,063	12	14	4,132	5	4,207	4	4,166	5
Asia:													
India	288	6	302	5	298	5	*	302	*	311	*	307	*
Indonesia	72	1	67	1	92	1	1	90	1	86	1	72	1
Japan	2,484	3	2,674	3	2,743	3	5	2,735	5	2,731	5	2,847	5
Philippines	215	*	222	*	237	*	*	232	*	230	*	260	*
Thailand	437	*	486	*	486	*	*	513	*	529	*	546	*
Other	1,490	40	1,581	42	1,683	42	41	1,892	38	1,944	42	1,998	45
Total Asia	4,986	50	5,332	51	5,543	51	47	5,764	44	5,831	48	6,030	51
Africa:													
South Africa	540	*	683	*	671	*	*	670	*	645	*	635	*
United Arab Republic (Egypt)	188	*	186	*	188	*	-	198	-	196	-	196	-
Other Africa 4/	373	10	331	10	291	10	9	287	10	280	10	280	14
Total Africa 4/	1,101	10	1,200	10	1,150	10	9	1,155	10	1,121	10	1,111	14
Other countries:													
Australia	337	*	348	*	388	*	*	373	*	384	*	392	*
Other 4/5/	287	29	326	28	314	30	26	308	25	351	26	359	28
Total other countries	624	29	674	28	702	30	26	681	25	735	26	751	28
Total foreign countries	43,082	1,199	45,046	1,530	45,696	1,568	1,524	45,707	1,570	46,325	1,596	47,246	1,546
International and regional 6/	7,349	911	7,093	1,163	6,958	1,213	1,218	7,068	1,170	7,294	1,068	7,498	923
Grand total	50,431	2,110	52,139	2,693	52,654	2,781	2,742	52,775	2,740	53,619	2,664	54,744	2,469

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ For explanation of the two series, see "Capital Movements," Section II, Table 9.

3/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to ba distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

4/ Through December 1962, "Other Africa" and "Total Africa" may include short-term dollars of some countries in the "Other" category.

5/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

6/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than $500,000.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964								
	Dec.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Western Europe 2/	7,867	7,155	7,249	7,490	7,425	7,635	7,713	7,514	7,814	8,268
Canada 3/	1,653	1,464	1,474	1,478	1,460	1,482	1,510	1,561	1,611	1,524
Latin American Republics	1,058	1,249	1,240	1,153	1,239	1,149	1,074	1,175	1,188	1,238
Asia	2,731	2,808	2,864	2,911	2,889	2,906	2,928	2,904	2,929	3,021
Africa	154	151	146	137	147	140	146	158	151	160
Other countries 4/	187	171	173	174	179	175	157	150	143	137
Total foreign countries	13,650	12,998	13,146	13,343	13,339	13,487	13,528	13,462	13,836	14,348
International and regional 5/	5,855	5,951	5,901	5,994	5,979	5,925	5,988	5,964	5,953	5,873
Grand total	19,505	18,949	19,047	19,337	19,318	19,412	19,516	19,426	19,789	20,221

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Data are as reported by the Department of Finance of Canada, adjusted to exclude holdings of nonmarketable U.S. Treasury notes, foreign series. Data on holdings of such notes appear in "International Financial Statistics" section, Table 2.

4/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

5/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in four tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2 (formerly Table 3), foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 3 (formerly Table 4), short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 4 (formerly Table 5), purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue. The former Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is now published monthly in the "International Financial Statistics" section.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement									
		Changes in liabilities to foreigners					Changes in claims on foreigners				
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-866.4 3/4/	1,858.9	919.0	62.1	670.9	206.9	-2,725.3 3/4/	-811.6	-869.5 3/4/	-1,044.2
1964p	-558.7 5/	2,546.2	2,820.9	238.2	-337.9	-175.0	-3,104.9 5/	-1,440.9 5/	-941.4	-722.6
1963-December	-1,135.3 4/	-485.9	-490.4	6.5	-25.0	23.0	-649.4 4/	-215.5	-446.3 4/	12.4
1964-January	5.1	196.3	184.6	4.0	-5.1	12.8	-191.2	-182.7	-43.5	35.0
February	-223.4	-7.1	-3.0	0.4	29.6	-34.1	-216.3	-106.9	-52.2	-57.2
March	-467.1	-245.8	-214.4	30.5	-26.8	-35.1	-221.3	-107.8	-146.8	33.3
April	188.6	445.6	429.1	40.6	-4.5	-19.6	-257.0	-125.0	-32.3	-99.7
May	-232.9	-51.7	6.1	8.7	-82.9	16.4	-181.2	-63.9	-26.1	-91.2
June	-391.0	-10.3	-40.4	1.9	11.6	16.6	-380.7	-340.1	-12.9	-27.7
July	617.8	497.9	563.8	18.8	-16.5	-68.2	119.9	170.5	-64.1	13.5
August	185.5	277.7	379.2	-1.5	-97.8	-2.2	-92.2	-48.0	-66.0	21.8
September	-175.0	6.6	124.5	-3.2	-80.8	-33.9	-181.6	-30.8	-111.6	-39.2
October	214.5	577.3	630.8	-6.1	-30.2	-17.2	-362.8	-113.0	-103.3	-146.5
November p	538.8	1,010.1	923.0	120.7	-37.0	3.4	-471.3	-58.2	-162.1	-251.0
December p	-819.6 5/	-150.4	-162.4	23.4	2.5	-13.9	-669.2 5/	-435.0 5/	-120.5	-113.7

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 90.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Change in long-term banking funds during May 1963 reflects the inclusion of $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

4/ Change in long-term banking funds during December 1963 reflects the inclusion of $193.2 million of long-term claims reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

5/ Change in short-term banking funds during December 1964 reflects the exclusion for the first time as of December 31, 1964 of certain U. S. Government claims previously included. Claims excluded as of this date amount to $58.1 million.

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CAPITAL MOVEMENTS

Section I - Summary by Periods
Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/8/
1964p	28,758.6	13,223.3	7,098.4	3,354.4	4,970.5	111.9	307.6	7,415.8 9/	223.3	1,373.6	1,054.6	4,158.8	605.5 9/	3,971.4
1963-December	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8
1964-January	26,122.3	12,187.0	6,134.6	3,001.6	4,668.5	130.6	73.4	6,157.6	191.5	1,037.2	795.8	3,484.2	648.9	3,073.3
February	26,119.2	12,029.1	6,119.8	3,069.4	4,775.7	125.1	73.8	6,264.5	175.7	1,089.7	790.9	3,564.0	644.1	3,125.5
March	25,904.8	11,984.7	5,967.3	3,110.1	4,730.6	112.1	104.3	6,372.3	161.8	1,086.5	803.1	3,658.8	662.2	3,272.4
April	26,334.0	11,728.1	6,561.6	3,147.7	4,779.9	116.7	144.9	6,497.3	152.4	1,107.6	838.1	3,689.8	709.4	3,304.7
May	26,340.0	11,876.3	6,407.0	3,106.3	4,832.9	117.6	153.6	6,561.2	140.0	1,138.4	865.4	3,682.1	735.3	3,330.8
June	26,299.7	12,072.0	6,047.4	3,131.2	4,925.8	123.4	155.5	6,901.3	167.8	1,143.5	884.7	3,896.9	808.4	3,343.7
July	26,863.5	12,090.8	6,610.4	3,128.9	4,910.2	123.1	174.3	6,730.8	167.9	1,151.9	917.4	3,805.4	688.2	3,407.8
August	27,242.6	12,279.2	6,764.3	3,157.7	4,917.3	124.2	172.9	6,778.8	150.7	1,175.8	941.9	3,818.8	691.6	3,473.9
September	27,367.1	12,320.2	6,618.3	3,233.0	5,063.9	131.7 6/	169.7	6,809.7	159.1	1,206.9	947.6	3,822.0	674.1	3,585.5
October	27,998.0	12,297.3	7,283.8	3,249.3	5,061.4	106.2	163.5	6,922.7	163.7	1,250.7	967.6	3,864.1	676.5	3,688.8
November p	28,920.9	12,710.9	7,748.5	3,299.9	5,050.3	111.3	284.3	6,980.8	165.7	1,329.0	977.8	3,836.7	671.7	3,850.9
December p	28,758.6	13,223.3	7,098.4	3,354.4	4,970.5	111.9	307.6	7,415.8 9/	223.3	1,373.6	1,054.6	4,158.8	605.5 9/	3,971.4

1/ For exclusions see headnote on page 90.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; December and end 1963, $30.1 million; September 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.
8/ Includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
9/ Beginning December 31, 1964, excludes certain U. S. Government claims previously included. Claims excluded as of this date amount to $58.1 million.
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Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964p	1,149.4	1,487.1	-337.7	-58.7	36.1	-315.2	458.8	284.4	174.4	3,075.7	3,425.3	-349.6	-512.8
1963-December	7.5	32.4	-25.0	-6.3	-4.7	-14.0	29.5	27.7	1.7	247.3	226.0	21.2	-2.0
1964-January	66.4	71.5	-5.1	26.7	16.7	-48.6	26.9	17.7	9.1	282.0	278.3	3.7	7.7
February	107.4	77.8	29.6	26.4	2.6	.5	13.4	21.9	-8.5	216.8	242.4	-25.6	-4.5
March	18.4	45.2	-26.8	-	-26.8	.1	37.8	21.8	16.0	260.9	312.0	-51.1	-61.9
April	22.5	27.0	-4.5	3.7	-8.3	.1	30.3	32.6	-2.3	309.8	327.0	-17.3	-24.1
May	221.4	304.2	-82.9	.1	19.5	-102.5	31.4	17.8	13.6	281.1	278.3	2.8	-66.5
June	20.9	9.3	11.6	1.1	10.5	.1	53.5	30.9	22.6	259.7	265.7	-6.0	28.2
July	508.5	525.0	-16.5	-23.2	6.3	.4	33.9	28.3	5.6	250.5	324.3	-73.8	-84.7
August	19.7	117.4	-97.8	-40.0	3.2	-61.0	66.3	18.7	47.6	193.8	243.6	-49.8	-100.0
September	16.4	97.2	-80.8	-	2.9	-83.7	36.3	27.2	9.1	231.0	273.9	-43.0	-114.7
October	23.2	53.3	-30.2	-13.4	4.2	-21.0	37.0	29.3	7.7	298.4	323.4	-24.9	-47.4
November p	31.8	68.8	-37.0	-40.2	3.2	.1	48.8	18.4	30.4	246.8	273.7	-27.0	-33.6
December p	92.8	90.3	2.5	.1	2.1	.3	43.3	19.6	23.7	244.9	282.6	-37.7	-11.4

1/ For exclusions see headnote on page 90.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes. p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964p	914.7	1,837.6	-922.8	748.5	548.1	200.2	1,663.1	2,385.6	-722.6
1963-December	40.4	62.4	-22.1	62.7	28.3	34.4	103.0	90.7	12.4
1964-January	39.9	37.2	2.7	77.0	44.7	32.3	116.9	81.9	35.0
February	50.8	134.2	-83.4	62.0	35.8	26.2	112.8	170.0	-57.2
March	42.8	40.1	2.8	66.5	36.0	30.5	109.3	76.0	33.3
April	70.4	191.6	-121.2	71.0	49.5	21.5	141.4	241.1	-99.7
May	53.4	156.5	-103.1	61.7	49.7	11.9	115.1	206.3	-91.2
June	67.3	111.8	-44.5	63.9	47.1	16.8	131.2	158.9	-27.7
July	70.4	75.9	-5.4	61.2	42.2	19.0	131.6	118.1	13.5
August	37.4	31.8	5.6	48.7	32.5	16.2	86.1	64.3	21.8
September	50.7	96.6	-45.9	49.1	42.5	6.7	99.8	139.0	-39.2
October	251.9	399.5	-147.6	60.3	59.3	1.0	312.2	458.8	-146.5
November p	86.2	342.2	-256.1	54.8	49.6	5.1	140.9	391.9	-251.0
December p	93.5	220.2	-126.7	72.3	59.2	13.0	165.7	279.4	-113.7

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1961	1962	1963	1964p	July	August	September	October	November p	December p
Europe:										
Austria	255.1	329.1	365.5	323.3	327.4	354.6	355.2	292.6	349.4	323.3
Belgium	326.0	177.4	419.9	435.9	396.4	423.8	426.1	444.3	474.1	435.9
Denmark	52.1	67.0	160.7	336.0	213.3	228.8	259.7	269.3	280.4	336.0
Finland	90.8	73.2	99.3	127.1	105.2	105.1	109.1	111.8	110.4	127.1
France	988.7	1,156.6	1,478.7	1,662.8	1,558.3	1,524.9	1,529.4	1,523.6	1,599.2	1,662.8
Germany	2,841.6	2,729.9	3,040.7	2,009.3	2,360.5	2,361.3	2,287.5	2,184.2	2,152.0	2,009.3
Greece	67.2	118.9	188.4	174.4	143.4	130.3	129.4	159.5	172.4	174.4
Italy	1,234.1	1,383.8	802.5	1,620.5	928.4	1,057.2	1,121.2	1,260.0	1,431.4	1,620.5
Netherlands	216.4	248.2	360.1	367.3	308.6	316.5	361.7	356.1	446.4	367.3
Norway	105.2	124.7	132.9	183.4	167.2	171.0	173.6	185.9	181.6	183.4
Portugal	99.3	160.6	191.4	257.3	215.8	230.4	224.0	227.6	223.5	257.3
Spain	153.4	177.2	205.0	393.5	296.2	375.9	396.3	408.8	410.2	393.5
Sweden	406.4	490.5	409.1	643.7	451.3	509.0	550.6	562.6	652.5	643.7
Switzerland	874.8	907.5	905.6	1,367.9	1,121.2	1,102.4	1,120.8	1,083.0	1,196.1	1,367.9
Turkey	25.9	25.2	20.6	37.2	12.6	11.7	17.9	21.7	27.5	37.2
United Kingdom	2,226.6	1,608.6	1,483.2	1,893.8	1,864.1	1,950.9	1,920.0	1,848.2	1,996.9	1,893.8
Yugoslavia	11.6	10.5	15.9	31.6	13.6	13.3	15.6	12.1	16.3	31.6
Other Western Europe 2/	326.4	351.7	465.2	356.8	277.6	253.8	260.2	253.9	250.6	356.8
U.S.S.R.	4.8	2.6	1.8	2.5	3.8	3.0	3.1	2.1	3.4	2.5
Other Eastern Europe 2/	15.7	18.5	23.7	18.7	22.6	20.6	19.6	23.3	20.8	18.7
Total Europe	10,322.0	10,161.7	10,769.8	12,248.1	10,787.6	11,144.4	11,280.3	11,230.5	11,995.2	12,248.1
Canada	2,757.6	3,348.9	2,997.7	2,979.2	3,029.7	3,063.8	2,873.3	3,405.0	3,457.9	2,979.2
Latin America:										
Argentina	234.7	209.6	375.5	290.1	335.5	307.4	312.6	305.2	278.5	290.1
Brazil	228.2	204.1	179.2	256.9	176.1	220.8	210.1	233.1	253.0	256.9
Chile	105.3	135.3	143.4	175.6	167.6	172.5	181.0	162.7	151.5	175.6
Colombia	146.8	148.3	169.3	206.9	163.2	149.2	168.6	161.8	183.2	206.9
Cuba	42.5	14.7 3/	10.9	10.0	10.1	10.0	9.8	10.4	9.7	10.0
Mexico	494.7	531.1	668.8	732.3	666.4	673.8	638.4	672.9	771.6	732.3
Panama	86.7	98.2	128.7	97.9	84.7	92.1	89.0	96.1	103.2	97.9
Peru	84.0	105.1	158.2	205.1	217.5	213.6	203.6	199.4	196.2	205.1
Uruguay	57.0	101.1	113.5	110.5	105.7	112.3	109.0	112.8	111.5	110.5
Venezuela	418.0	405.0	590.7	728.6	768.6	706.8	676.0	762.6	714.4	728.6
Other Latin American Republics 4/	228.0	264.7	354.7	403.6	426.6	418.9	403.9	404.9	406.7	403.6
Bahamas and Bermuda 5/	111.0	122.8	135.9	177.9	170.7	165.6	174.9	177.8	174.3	177.9
Netherlands Antilles and Surinam	88.8	97.4	93.3	114.2	92.8	95.8	97.7	104.7	113.3	114.2
Other Latin America 4/ 5/	14.9	10.5	15.4	22.5	14.0	18.7	15.6	16.4	17.9	22.5
Total Latin America	2,340.5	2,448.0	3,137.4	3,532.0	3,400.1	3,357.6	3,290.5	3,410.7	3,485.1	3,532.0
Asia:										
China Mainland	34.6	35.7	34.9	34.7	35.3	35.4	35.5	35.5	35.1	34.7
Hong Kong	55.5	65.3	66.0	94.9	75.2	79.8	76.3	74.2	84.7	94.9
India	77.7	41.4	50.8	59.2	61.8	55.9	60.2	55.1	62.7	59.2
Indonesia	75.6	28.5	47.8	37.5	39.7	26.7	28.3	35.9	37.2	37.5
Israel	63.0	81.3	111.9	133.1	133.1	128.7	134.4	131.8	140.4	133.1
Japan	1,671.6 6/	2,195.2	2,454.3	2,672.4	2,450.7	2,514.1	2,556.6	2,548.4	2,568.8	2,672.4
Korea	199.5	135.7	112.6	104.3	100.5	101.1	103.4	103.4	105.7	104.3
Philippines	185.0	174.5	208.6	233.0	218.0	216.1	229.9	226.6	228.2	233.0
Taiwan	92.0	75.2	149.2	221.4	249.0	247.7	238.2	239.6	221.3	221.4
Thailand	264.4	332.7	382.1	457.8	425.9	439.4	442.3	437.2	444.5	457.8
Other Asia	254.6	278.6	352.9	543.0	522.7	506.8	532.5	570.8	585.4	543.0
Total Asia	2,973.6	3,444.1	3,971.1	4,591.3	4,311.8	4,351.7	4,438.3	4,458.6	4,513.8	4,591.3
Africa:										
Congo (Leopoldville)	33.9	35.2	25.7	25.5	24.4	23.0	23.9	25.8	25.2	25.5
Morocco 5/	93.0	67.9	48.8	6.7	20.5	18.3	16.8	8.3	6.9	6.7
South Africa	31.7	41.5	49.9	49.5	44.5	38.5	45.9	48.2	51.3	49.5
United Arab Republic (Egypt)	14.5	13.9	13.8	24.0	24.4	19.9	21.6	22.7	19.4	24.0
Other Africa 7/	110.2	160.5	111.7	140.9	119.8	125.4	123.1	138.8	134.8	140.9
Total Africa 7/	283.3	319.0	241.0	246.6	233.6	225.1	231.3	243.8	237.7	246.6
Other countries:										
Australia	97.8	147.1	180.2	175.3	168.1	162.4	169.3	164.8	162.8	175.3
All other 7/	6.0	5.2	13.4	15.6	22.4	20.3	19.6	23.2	18.2	15.6
Total other countries 7/	103.8	152.3	193.5	190.8	190.5	182.7	189.0	188.0	181.0	190.8
International and regional:										
International	3,694.7	4,937.9	4,501.4	4,801.2	4,748.2	4,756.7	4,909.5	4,900.3	4,888.7	4,801.2
European regional 2/	2/	33.9	17.9	21.8	18.0	17.5	17.5	17.9	17.2	21.8
Latin American regional	57.1	172.8	117.7	147.5	144.1	143.1	136.9	143.2	144.4	147.5
Total international and regional 2/	3,751.7	5,144.5	4,637.1	4,970.5	4,910.2	4,917.3	5,063.9	5,061.4	5,050.3	4,970.5
Grand total	22,532.6 6/	25,018.6	25,937.6	28,758.6	26,863.5	27,242.6	27,367.1	27,998.0	28,920.9	28,758.6

1/ For exclusions see headnote on page 90.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
5/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1961 and 1962.
6/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
7/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
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Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1961	1962	1963	1964p 2/	July	August	September	October	November p	December p 2/
Europe:										
Austria	5.0	7.3	7.9	10.5	7.5	7.6	8.6	8.6	7.3	10.5
Belgium	20.0	32.2	25.5	41.8	29.3	30.8	31.0	35.5	34.1	41.8
Denmark	10.8	13.6	13.3	27.5	16.8	18.3	16.8	15.3	16.4	27.5
Finland	22.6	30.1	52.2	85.2	65.1	61.8	65.2	68.9	71.4	85.2
France	42.2	68.2	69.5	79.0	79.0	72.3	73.7	75.6	76.0	79.0
Germany	165.5	186.1	121.2	159.3	113.5	132.9	127.1	172.7	175.0	159.3
Greece	5.8	6.5	9.1	9.3	10.6	10.3	10.2	10.4	10.3	9.3
Italy	35.0	53.6	96.8	108.9	99.5	93.5	92.2	112.5	134.8	108.9
Netherlands	54.4	26.9	33.4	39.1	46.4	40.3	40.3	40.1	41.9	39.1
Norway	27.5	35.0	40.3	42.5	34.0	33.3	33.5	35.9	40.3	42.5
Portugal	4.5	8.8	14.2	19.0	19.3	19.8	17.1	21.0	19.8	19.0
Spain	11.1	19.4	25.5	39.6	31.1	32.2	31.1	27.6	31.8	39.6
Sweden	35.0	17.8	30.1	47.1	30.7	30.7	35.5	43.2	40.8	47.1
Switzerland	105.1	75.4	70.0	97.4	91.1	88.3	81.8	89.6	90.7	97.4
Turkey	16.1	41.5	48.0	36.4	52.4	34.9	49.0	31.0	15.4	36.4
United Kingdom	180.8	221.4	236.8	318.8	284.7	277.2	290.3	312.0	277.6	318.8
Yugoslavia	8.6	5.7	6.6	14.8	25.5	23.3	20.7	17.4	15.1	14.8
Other Western Europe 3/	9.0	19.5	22.9	20.2	22.3	21.0	21.8	26.4	21.2	20.2
U.S.S.R.	.1	*	*	*	.2	*	*	*	*	*
Other Eastern Europe 3/4/	8.0	7.9	15.7	20.3	16.2	19.6	18.5	20.1	20.2	20.3
Total Europe	767.2	877.0	939.1	1,216.7	1,075.4	1,048.1	1,064.4	1,163.7	1,140.1	1,216.7
Canada	555.8	526.1	637.8	729.1	744.5	745.8	674.9	635.1	635.5	729.1
Latin America:										
Argentina	191.8	180.9	188.0	201.4 2/	175.3	175.0	186.7	195.9	204.8	201.4 2/
Brazil	186.3	171.3	162.5	120.1 2/	146.9	152.9	158.3	155.1	145.9	120.1 2/
Chile	127.0	136.3	187.5	169.9 2/	187.1	187.5	196.2	183.1	187.5	169.9 2/
Colombia	125.3	131.4	207.5	319.3	250.8	249.8	272.6	290.7	300.0	319.3
Cuba	19.2	17.0	17.5	16.9	16.5	16.2	16.2	16.3	16.6	16.9
Mexico	425.0	407.9	465.1	630.5	575.0	572.1	569.1	583.6	603.9	630.5
Panama	31.9	29.5	34.6	41.0	39.8	38.4	36.6	35.0	38.4	41.0
Peru	73.7	85.0	99.5	101.9	112.4	103.7	102.3	95.7	97.3	101.9
Uruguay	54.7	122.2	64.6	76.5	54.5	61.6	62.5	62.0	66.9	76.5
Venezuela	144.2	102.1	113.7	165.4	140.2	136.9	140.2	140.4	153.0	165.4
Other Latin American Republics 5/	55.8	65.6	134.5	215.9 2/	159.5	168.6	173.3	188.4	199.9	215.9 2/
Bahamas and Bermuda	6/	6/	41.8	57.7	37.6	41.1	42.3	43.7	49.9	57.7
Netherlands Antilles and Surinam.	13.4	9.2	8.8	17.8	11.3	18.9	18.3	18.6	16.9	17.3
Other Latin America 5/6/	73.5	97.9	15.8	19.7	10.4	13.1	13.2	15.8	15.8	19.7
Total Latin America	1,521.8	1,606.4	1,741.6	2,153.8 2/	1,917.3	1,935.8	1,987.7	2,024.3	2,096.8	2,153.8 2/
Asia:										
China Mainland	1.7	1.7	1.7	1.6	1.5	1.6	1.6	1.6	1.6	1.6
Hong Kong	9.4	13.5	11.0	26.4	16.2	16.5	20.4	21.3	20.3	26.4
India	8.2	19.9	17.3	21.7	20.2	19.0	24.0	20.4	18.8	21.7
Indonesia	.3	.4	.3	6.8	.2	.2	.1	.3	3.0	6.8
Israel	35.7	37.0	22.3	43.9	44.0	39.1	38.8	40.3	45.1	43.9
Japan	1,528.0 7/	1,739.9	2,171.4	2,652.8	2,416.5	2,471.5	2,492.9	2,487.7	2,495.8	2,652.8
Korea	3.9	3.4	25.0	21.1	27.0	22.8	25.1	24.6	24.6	21.1
Philippines	114.4	70.4	113.2	202.3	173.6	179.1	179.4	184.6	182.9	202.3
Taiwan	9.9	9.3	8.0	8.6	6.9	7.5	7.5	8.8	7.6	8.6
Thailand	34.1	41.5	52.3	63.9	53.3	56.2	52.7	54.4	55.1	63.9
Other Asia	144.9	80.3	70.9	88.0	77.8	77.5	80.4	80.9	79.2	88.0
Total Asia	1,890.6	2,017.2	2,493.3	3,137.0	2,837.2	2,891.0	2,922.7	2,925.0	2,934.0	3,137.0
Africa:										
Congo (Leopoldville)	6.0	2.4	.7	.6	.5	.7	.6	1.0	.9	.6
Morocco	8/	8/	1.3	2.0	1.8	1.7	2.1	2.1	1.8	2.0
South Africa	10.3	10.3	15.4	19.3	19.3	18.7	17.9	18.4	18.8	19.3
United Arab Republic (Egypt)	13.2	25.5	28.0	42.3	25.6	26.3	28.7	28.8	28.2	42.3
Other Africa	8/	8/	58.7	55.9	50.3	50.5	51.9	57.6	58.0	55.9
Total Africa	9/	9/	104.2	120.2	97.5	97.9	101.2	107.9	107.7	120.2
Other countries:										
Australia	28.8	41.1	48.4	48.2	48.9	50.4	48.5	56.0	57.2	48.2
All other 8/	26.6	57.2	9.3	10.1	9.3	9.4	9.7	9.9	9.1	10.1
Total other countries 9/	84.9	136.5	57.7	58.3	58.2	59.8	58.2	65.9	66.2	58.3
International and regional	*	*	1.3	.6	.7	.6	.5	.7	.6	.6
Grand total	4,820.3 7/	5,163.2	5,974.9	7,415.8 2/	6,730.8	6,778.8	6,809.7	6,922.7	6,980.8	7,415.8 2/

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Excludes for the first time certain U.S. Government claims previously included. Claims excluded as of this date are as follows (in thousands of dollars): Argentina $8,471; Brazil $25,340; Chile $18,000; Other Latin American Republics $6,250; Total Latin America and Grand total $58,061.

3/ Through 1962, "Other Western Europe" may include claims on some Eastern European countries.

4/ Through 1962, includes Czechoslovakia, Poland and Rumania only.

5/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

6/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

7/ Grand total includes $57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.

8/ Through 1962, "All other" countries include Morocco and "Other Africa."

9/ Through 1962, "Total other countries" include "Total Africa."

* Less than $50,000.

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Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1961	1962	1963 1/ 2/	1964p	July	August	September	October	November p	December p
Europe:										
Austria	36.7	65.4	101.2	134.8	131.2	131.0	132.1	133.1	132.5	134.8
Belgium	38.7	11.8	57.1	83.5	71.7	71.3	89.9	85.1	83.6	83.5
Denmark	7.4	10.0	53.3	55.3	49.0	48.6	48.6	54.2	55.6	55.3
Finland	3.1	12.9	41.7	64.6	58.9	60.2	60.3	60.1	62.2	64.6
France	12.5	24.5	38.7	61.8	42.6	42.4	42.6	48.1	58.3	61.8
Germany	69.8	80.3	135.6	158.9	137.3	133.4	133.0	143.1	152.7	158.9
Greece	7.4	13.4	16.4	50.0	20.2	20.0	20.3	19.9	34.7	50.0
Italy	26.2	31.6	160.8	374.3	259.1	259.9	282.2	295.6	314.4	374.3
Netherlands	46.4	1.1	5.0	15.2	4.7	12.5	12.6	16.2	15.2	15.2
Norway	164.7	201.9	237.8	265.9	248.6	248.8	248.8	247.3	251.0	265.9
Portugal	4.0	26.6	75.5	85.8	77.3	75.6	74.4	77.8	76.6	85.8
Spain	.8	10.2	48.6	69.6	61.3	62.6	64.1	70.7	71.5	69.6
Sweden	50.1	39.1	45.2	109.6	69.5	69.2	71.9	78.5	98.3	109.6
Switzerland	9.4	17.6	16.1	41.8	25.4	25.4	33.1	34.8	39.8	41.8
Turkey	.1	.1	.7	.8	.7	.7	.7	.7	.7	.8
United Kingdom	10.7	25.2	37.9	76.6	60.7	72.0	73.1	76.0	77.1	76.6
Yugoslavia	2.1	1.1	.9	1.9	1.4	1.4	1.4	1.5	1.8	1.9
Other Western Europe	2.9	4.8	8.9	19.9	19.1	19.0	18.9	19.0	20.1	19.9
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	19.3	17.4	24.1	24.5	23.3	22.1	21.8	17.4
Total Europe	492.9	577.6	1,100.7 2/	1,687.7	1,362.7	1,378.7	1,431.0	1,433.9	1,568.0	1,687.7
Canada	273.9	303.6	289.8	272.6	282.7	294.2	292.5	292.1	291.2	272.6
Latin America:										
Argentina	73.4	62.0	86.2	81.6	78.0	77.9	76.5	92.4	82.4	81.6
Brazil	262.8	253.1	267.1	167.4	213.6	208.9	204.8	175.8	175.9	167.4
Chile	26.7	18.5	23.4	16.3	22.4	22.5	20.3	20.3	20.1	16.3
Columbia	29.6	64.3	61.6	46.1	57.0	56.3	53.6	48.2	48.7	46.1
Cuba	.9	.9	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	171.2	194.9	322.4	453.0	391.6	415.1	412.6	439.0	447.3	453.0
Panama	19.4	21.5	25.7	51.2	33.2	33.5	45.0	48.8	49.7	51.2
Peru	10.1	13.3	26.0	47.3	38.8	43.6	44.2	45.1	45.7	47.3
Uruguay	.6	1.5	31.3	36.9	41.6	41.6	41.6	41.5	37.0	36.9
Venezuela	245.5	166.9	56.6	99.6	33.0	35.5	34.2	35.6	94.5	99.6
Other Latin American Republics 3/	11.9	9.8	64.2	91.0	53.6	54.3	72.9	86.9	89.2	91.0
Bahamas and Bermuda	4/	4/	43.7	35.8	39.2	38.9	37.1	37.9	37.3	35.8
Netherlands Antilles and Surinam	6.3	7.5	4.9	33.8	20.8	21.5	21.8	21.8	21.8	33.8
Other Latin America 3/ 4/	72.9	71.7	1.7	1.3	1.2	1.2	1.2	1.4	1.7	1.3
Total Latin America	931.3	886.0	1,015.3 2/	1,161.9	1,024.4	1,051.3	1,068.5	1,095.5	1,152.0	1,161.9
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	3.0	1.5	1.6	1.8	1.5	1.4	1.6	1.6	1.6
India	16.4	15.0	24.6	28.3	24.0	25.8	27.2	27.7	27.9	28.3
Indonesia	50.8	-	-	-	-	-	-	-	-	-
Israel	8.4	27.7	28.2	24.8	26.0	25.9	25.5	24.4	24.3	24.8
Japan	23.7	74.3	248.5	384.7	329.2	332.1	351.3	352.1	369.0	384.7
Korea	-	*	3.2	3.1	3.3	3.3	3.3	3.3	3.1	3.1
Philippines	50.1	70.4	100.8	138.0	116.7	121.5	130.7	129.4	140.1	138.0
Taiwan	.8	.6	1.6	3.4	1.7	1.7	2.6	2.6	2.6	3.4
Thailand	5.5	3.6	3.7	7.6	5.0	5.5	7.5	6.4	7.1	7.6
Other Asia	14.3	27.4	31.3	31.4	30.9	31.1	30.9	33.1	31.5	31.4
Total Asia	170.1	222.1	443.5 2/	622.8	538.5	548.3	580.4	580.5	607.1	622.8
Africa:										
Congo (Leopoldville)	39.3	35.0	28.2	14.0	24.1	23.3	22.9	23.0	15.2	14.0
Morocco	5/	5/	-	.8	.8	.8	.8	.8	.8	.8
South Africa	59.2	23.9	15.5	21.2	13.0	13.0	12.7	21.0	21.2	21.2
United Arab Republic (Egypt)	3.9	1.6	.1	.5	.6	.1	.1	.1	.5	.5
Other Africa	5/	5/	69.1	86.3	76.1	77.5	83.9	86.6	87.0	86.3
Total Africa	6/	6/	112.9	122.7	114.6	114.7	120.4	131.4	124.7	122.7
Other countries:										
Australia	21.3	43.8	60.2	97.6	74.6	77.5	84.1	96.9	100.1	97.6
All other 5/	41.9	66.9	7.6	5.8	10.0	9.0	8.4	8.3	7.7	5.8
Total other countries 6/	165.6	171.1	67.7	103.4	84.6	86.5	92.5	105.2	107.8	103.4
International and regional	-	-	-	.2	.2	.2	.2	.2	.2	.2
Grand total	2,033.8	2,160.4	3,029.8 1/2/	3,971.4	3,407.8	3,473.9	3,585.5	3,688.8	3,850.9	3,971.4

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1962, "All other" countries include Morocco and "Other Africa."

6/ Through 1962, "Total other countries" include "Total Africa."

* Less than $50,000. p Preliminary.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964					
	1961	1962	1963	1964 p	July	August	September	October	November p	December p
Europe:										
Austria	6	-3,193	1,985	-	-	-	-	1	-	-
Belgium	6,392	-8,231	588	-599	-5	-12	41	-	10	2
Denmark	-391	-14,355	-2,681	98	-	-28	-42	-54	-	-
Finland	1,999	-391	-2,050	-	-	-	-	-	-	-
France	-620	-1,379	175	1,570	18	31	222	52	414	27
Germany	-275	188	79	226	-35	-21	41	-10	-	286
Greece	-59	-40	-16	6	23	-	-	-	-	1
Italy	-112	249	553	-28	-14	4	46	-2	-230	126
Netherlands	-1,070	-1,473	504	635	-497	-35	118	404	-4	183
Norway	-22,391	-38,758	38,965	-32,920	-24,716	-4,988	-12	-3,005	-1	-
Portugal	77	-16	-13	-130	-	25	-	-	-125	-
Spain	-220	-154	-144	12	-2	-26	-	-	-	-
Sweden	11,807	-126	39,405	-89,365	-	-39,750	-	-11,397	-38,615	-
Switzerland	-10,917	-112	247	3,377	240	-358	394	334	211	639
Turkey	-	10	-19	-	-	-	-	-	-	-
United Kingdom	15,175	-65,319	-8,762	85,914	-877	1,529	-244	4,546	4,800	2,414
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2,646	1,658	2,168	3,700	43	-	152	-831	48	151
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-42	-70	-90	-85	-	-108	-	-	10	-
Total Europe	2,005	-131,512	70,894	-27,589	-25,822	-43,737	716	-9,962	-33,482	3,829
Canada	13,112	-69,449	296,901	3,034	6,997	698	930	-503	-1,575	-2,114
Latin America:										
Argentina	-80	154	-141	-6	-	5	-2	1	-10	-
Brazil	-135	-332	64	185	-	-	-	-	10	22
Chile	-25	-19	33	16	-	-	-	-3	-	-
Colombia	-5	-4	-41	5	-	5	-	-	-14	-
Cuba	-324	12	139	5	-	-	-	5	-	-
Mexico	-1,258	-950	266	-798	55	50	-20	9	3	47
Panama	122	48	-65	-9,029	-	99	-10	48	-	289
Peru	105	-236	-335	693	105	106	174	-1	283	29
Uruguay	-32	-52	-41	-141	-41	-	-	-99	-106	-
Venezuela	347	301	-329	268	8	18	67	69	2	15
Other Latin American Republics	-365	357	-244	28	-9	-28	-4	-1	-	115
Bahamas and Barmuda	1,522	1,398	-227	544	219	-57	-9	13	534	-27
Netherlands Antilles and Surinam	811	1,467	735	1,038	-10	1,070	1,068	-576	-1,086	10
Other Latin America	-	-	-	-97	-	-7	-	-	-100	-
Total Latin America	683	2,144	-186	-7,289	327	1,261	1,264	-535	-484	500
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-9	-39	9	339	-10	-	-	13	-	-
India	-35,003	-476	-988	14	-	-	-	-	-6	-
Indonesia	-	-	-	-230	-	-	-	-	-	-
Israel	561	-26	8	12	-	-	-	-500	-1,500	-
Japan	-1	23	26	20	38	-	-	-	10	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-963	-818	-21	-80	-	-80	-	-	-	-
Taiwan	-201	-	-76	-25	-	-25	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-654	-4,501	1,694	1,785	3	2,976	42	-2	-74	1
Total Asia	-36,270	-5,837	652	1,835	31	2,871	42	-489	-1,570	1
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-55	153	-	-	-	-	4	-
South Africa	3	-1	-88	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	500	-1,971	1,023	6,805	1,413	2,005	-4	2,000	-10	-1
Total Africa	503	-1,972	880	6,958	1,413	2,005	-4	2,000	-6	-1
Other countries:										
Australia	-1	7	-19	-	-	-	-	-	-	-
All other	-	-	2	537	170	170	-	300	-	19
Total other countries	-1	7	-17	537	170	170	-	300	-	19
International and regional:										
International	339,923	-441,527	330,574	-307,840	286	-61,115	-83,804	-21,024	67	-
European regional	-	-	-	-50	-	-50	-	-	-	-
Latin American regional	192,236	-79,843	-28,783	-7,312	135	145	66	45	53	262
Total international and regional	532,159	-521,370	301,791	-315,202	421	-61,020	-83,738	-20,979	120	262
Grand total	512,191	-727,989	670,915	-337,716	-16,463	-97,752	-80,790	-30,168	-36,997	2,496

1/ For exclusions see headnote on page 90.
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Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964					
	1961	1962	1963	1964p	July	August	September	October	November p	December p
Europe:										
Austria	-8	-9	23	-23	-	-2	-	-	5	18
Belgium	580	-439	-1,793	-400	-147	24	-27	8	-81	172
Denmark	-246	-410	-409	-251	-	-	-	-22	6	-
Finland	-	-	-3	-	-	-	-	-	-	-
France	-1,271	-451	585	-273	-34	-4	123	-230	-150	74
Germany	-136	-103	2,654	2,053	236	117	91	-70	6	108
Greece	14	-3	-19	373	-5	243	78	-	-5	-
Italy	-297	-428	-927	460	133	50	-68	38	-207	44
Netherlands	-9,394	-2,616	-1,545	-4,291	-504	-907	-626	-420	194	-276
Norway	-7,915	-78	14,804	11,196	7,320	939	-61	2,023	44	-
Portugal	54	140	-110	-19	-	-	20	5	-	-
Spain	278	269	-334	25	-45	32	56	62	84	-48
Sweden	-179	211	-1,128	-609	-1,023	484	626	-1,736	-794	1,411
Switzerland	4,582	11.345	11,258	13,574	1,628	2,919	359	-25	521	1,278
Turkey	-12	-4	-6	-7	-	-	-	7	-	-
United Kingdom	-5,719	7,616	9,507	172,530	1,961	43,253	18,612	8,792	28,098	18,264
Yugoslavia	-	-	-	-338	-	-	-8	-	-	-
Other Western Europe	-176	-4,366	782	235	-111	236	125	-304	150	87
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-1	-	6	-16	-20	-	5	-	-	-
Total Europe	-19,846	10,674	33,345	194,219	9,389	47,384	19,305	8,128	27,871	21,132
Canada	-89,628	-76,249	-51,845	-33,653	-5,715	-2,417	-10,899	-2,084	1,936	1,202
Latin America:										
Argentina	-214	132	217	461	59	12	-9	207	71	-82
Brazil	240	917	687	-46	9	-1	-14	16	32	3
Chile	-120	65	-70	-20	-13	-	12	-72	-	9
Colombia	-54	108	81	56	-2	20	5	44	-4	11
Cuba	544	-1	19	-26	-	-	-	-	-28	-
Mexico	-698	69	1	310	-24	8	-16	-206	-43	152
Panama	-1,265	-2,705	1,284	-279	-23	96	-6	-43	86	-146
Peru	-16	-2	20	53	12	27	-2	-20	-	-5
Uruguay	54	1,589	-148	593	-58	-84	87	99	102	182
Venezuela	-397	-35	179	-420	21	97	-165	-27	-8	21
Other Latin American Republics 1/	-887	289	93	574	-28	10	275	11	61	64
Bahamas and Bermuda	2/	2/	2/	1,247	-115	33	12	380	154	356
Netherlands Antilles and Surinam	208	-542	1,786	-4,702	456	419	-425	235	-692	589
Other Latin America 1/ 2/	2,475	912	1,153	64	15	20	-	-3	6	27
Total Latin America	-130	796	5,302	-2,135	309	657	-246	621	-263	1,181
Asia:										
China Mainland	-56	-	-2	-2	-	-	-	-	-	-
Hong Kong	37	671	233	-36	147	9	29	6	39	-171
India	-37	6	17	-3	-	-	-5	1	-	1
Indonesia	18	-10	-	-	-	-	-	-	-	-
Israel	95	-12	-	-25	-4	-1	-5	-8	-2	-1
Japan	57	-29	104	334	-5	-39	-	19	-	121
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	266	-6	-18	262	-	250	8	2	-	-
Taiwan	98	56	904	723	-	-	31	-	-	-
Thailand	-	3	-	9	-	-	-	-	-	9
Other Asia	-8	87	4,905	3,771	382	617	335	406	371	179
Total Asia	470	766	6,143	5,033	520	836	393	426	408	138
Africa:										
Congo (Leopoldville)	-	-	-	4	-	4	-	-	-	-
Morocco	3/	3/	3/	52	-	-1	-	-	1	45
South Africa	-2	82	-19	-21	-	-	-	-4	-5	-1
United Arab Republic (Egypt)	-	55	-2	-	-	-	-	-	-	-
Other Africa	3/	3/	3/	-505	-5	-	5	-500	-5	87
Total Africa	4/	4/	4/	-470	-5	3	5	-504	-9	131
Other countries:										
Australia	9	-11	49	-4	4	-4	-6	-	-	5
All other 3/	22	476	166	-4	-4	-	-	-	-	-
Total other countries 4/	29	602	194	-8	-	-4	-6	-	-	5
International and regional:										
International	9,878	12,078	16,190	11,506	1,061	1,151	500	1,124	416	-44
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	9,878	12,078	16,190	11,506	1,061	1,151	500	1,124	416	-44
Grand total	-99,227	-51,333	9,329	174,492	5,559	47,610	9,052	7,711	30,359	23,745

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964					
	1961	1962	1963	1964p	July	August	September	October	November p	December p
Europe:										
Austria	580	-202	1,968	4,120	1,028	924	-371	679	-21	846
Belgium	3,141	-3,697	-10,960	-11,580	-1,181	-225	-1,250	-2,366	-5,257	-2,467
Denmark	-1,810	-268	-641	1,025	1,196	41	-252	-57	-39	-24
Finland	-427	-425	-891	643	-	-	-11	-55	-49	410
France	22,587	4,852	-9,006	-36,816	-3,715	-2,828	-4,867	-6,206	-1,923	-2,998
Germany	22,711	31,618	-8,370	-2,811	-645	-431	247	-153	-782	877
Greece	-709	12	-327	-396	-18	13	-120	-81	320	-270
Italy	14,272	-2,972	5,004	6,549	-165	1,672	35	672	302	-395
Netherlands	28,971	8,504	3,075	17,050	857	-1,172	2,009	798	-946	-1,019
Norway	-668	-898	-1,412	-2,414	-91	23	61	-332	-41	2
Portugal	6,538	429	15,595	6,127	1,257	90	-15	-88	-422	-43
Spain	1,559	217	589	-145	85	-386	-115	42	-81	190
Sweden	-1,200	-3,862	-267	-2,119	-1,094	131	-148	-204	68	-290
Switzerland	161,565	117,236	-25,393	-213,879	-33,839	-25,376	-15,096	-19,424	-26,930	-15,038
Turkey	235	-262	459	-10,684	-10	-271	-476	12	-5,653	-104
United Kingdom	-10,940	-40,589	196,896	-176,832	-33,641	-24,115	-14,943	5,365	12,900	-23,223
Yugoslavia	12	-	362	2,170	-	-	-80	-	-	1
Other Western Europe	5,718	3,473	-1,304	-2,152	-182	385	90	375	-1,507	-486
U.S.S.R.	-	-	-	-41	-	-38	-	-	-	-
Other Eastern Europe 1/	-14	-14	660	-140	-	-40	-15	23	7	6
Total Europe	252,121	113,152	166,037	-422,325	-70,158	-51,603	-35,317	-21,000	-30,054	-44,025
Canada	-21,878	32,866	5,132	35,074	-2,156	5,377	-6,705	-4,630	1,049	1,734
Latin America:										
Argentina	-522	120	2,461	2,050	221	770	121	207	425	204
Brazil	5,238	-1,238	3,007	1,745	431	153	260	176	42	294
Chile	1,063	2,566	2,249	1,900	448	566	377	-415	290	6
Colombia	742	361	1,097	1,530	-90	255	74	189	51	170
Cuba	355	-184	-136	-1	1	1	1	-1	1	-1
Mexico	5,430	-6,029	-777	8,760	367	-452	-135	4	-588	692
Panama	9,824	3,881	-1,300	-2,796	-2,996	-479	-297	-664	-71	3,023
Peru	378	-1,290	897	552	59	210	97	528	-264	-120
Uruguay	-1,163	-21,587	347	-2,614	-1,184	-96	-74	-307	312	645
Venezuela	8,806	3,017	-1,055	4,910	-14	774	935	675	116	80
Other Latin American Republics 2/	2,660	-789	1,160	1,138	71	138	43	-61	9	-215
Bahamas and Bermuda	3/	3/	3/	2,703	-690	700	-185	765	391	431
Netherlands Antilles and Surinam	9,374	1,594	2,369	7,056	-1,184	-5,656	-737	-1,659	-221	-1,952
Other Latin America 2/ 3/	2,224	-1,715	-1,680	-127	252	-162	-23	121	-142	-6
Total Latin America	44,409	-21,293	8,639	26,806	-4,308	-3,278	457	-442	351	3,251
Asia:										
China Mainland	-92	56	-118	-113	-	-	-54	-4	-	-5
Hong Kong	37,684	-23,249	3,227	802	1,744	-1,721	-948	955	755	-229
India	28	65	114	-240	24	17	-6	-3	20	71
Indonesia	113	77	-89	2	-	7	10	-7	-11	-1
Israel	-81	738	472	670	11	-27	60	61	16	81
Japan	-69	515	615	416	114	68	-47	-132	83	131
Korea	34	103	-45	62	8	-	2	-3	6	2
Philippines	689	-5	396	-99	-34	-68	56	-32	104	4
Taiwan	-127	-71	-8	-240	-72	-69	10	-16	25	4
Thailand	154	147	69	-170	7	-22	-133	-16	14	4
Other Asia	4,921	3,345	6,282	4,032	569	1,034	-1,096	721	507	128
Total Asia	43,254	-18,279	10,915	5,122	2,371	-781	-2,146	1,524	1,519	190
Africa:										
Congo (Leopoldville)	12	-52	34	26	5	6	-3	18	11	-41
Morocco	4/	4/	4/	-199	-3	-53	-17	2	11	-
South Africa	64	213	64	171	60	-5	-6	-6	-10	89
United Arab Republic (Egypt)	27	-61	768	423	1	85	5	-10	-6	5
Other Africa	4/	4/	4/	-199	45	-8	9	8	-45	-6
Total Africa	5/	5/	5/	222	108	25	-12	12	-39	47
Other countries:										
Australia	797	636	223	-627	106	-130	-28	-221	-17	-13
All other 4/	1,826	-533	-107	130	-108	-30	45	-236	-87	186
Total other countries 5/	2,726	203	982	-497	-2	-160	17	-457	-104	173
International and regional:										
International	2,082	4,481	5,959	6,073	350	637	731	62	320	979
European regional	-	-	-115	-14	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	2,082	4,481	5,844	6,059	350	637	731	62	320	979
Grand total	322,714	111,130	197,549	-349,539	-73,795	-49,783	-42,975	-24,931	-26,958	-37,651

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964					
	1961	1962	1963	1964p	July	August	September	October	November p	December p
Europe:										
Austria	-8,335	-2,051	-5,014	3,269	-81	180	180	2,778	12	93
Belgium	-13,838	-10,111	3,867	281	-237	-816	453	1,433	1,304	5,542
Denmark	-14,349	-36,191	-56,627	-4,133	-1,118	-426	-457	-412	185	553
Finland	539	606	-10,899	-25,017	446	-	218	1,152	85	-13,794
France	-2,156	-37,252	56,877	16,817	212	-106	2,010	1,799	3,886	3,143
Germany	5,223	-19,018	10,948	18,435	-2,456	14	649	-45	3,748	3,542
Greece	-131	-459	-1,006	10	7	-	3	-1	16	-11
Italy	13,122	9,504	-28,399	-24,509	-2,133	-624	-2,869	-11,421	-8,725	1,031
Netherlands	-2,589	30,920	2,125	-8,909	-1,348	-1,967	1,362	-1,044	-184	2,019
Norway	-1,943	-23,437	-46,623	-17,379	-475	-632	-14,838	4,970	1,014	-1,130
Portugal	-123	24	-63	-3,973	-147	-6	-2,605	-43	29	36
Spain	4,007	2,572	3,543	6,318	2	22	64	5,883	-1	-49
Sweden	-1,147	-338	-3,037	10,321	-548	190	262	-147	416	605
Switzerland	-3,155	29,212	56,514	86,881	7,322	2,940	7,274	3,211	9,257	15,359
Turkey	-114	28	-3	142	-	-	-	-	22	1
United Kingdom	6,029	27,579	-23,647	18,555	10,243	1,072	3,039	-884	3,769	5,403
Yugoslavia	-500	-	484	-6	-	-	-6	-	-	-
Other Western Europe 1/	4,697	-15,601	-2,704	332	-215	-859	-1,317	4,219	124	784
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-11	-5	-11	-19	-	-12	-10	-12	-48	-9
Total Europe	-14,774	-44,018	-43,675	77,416	8,974	-1,030	-6,588	11,436	14,909	23,118
Canada	-244,218	-434,047	-744,318	-768,153	609	5,507	-40,717	-180,599	-134,662	-114,550
Latin America:										
Argentina	-6,904	107	9,124	11,107	223	-92	63	10,021	-40	107
Brazil	8,934	4,086	3,298	2,871	75	14	52	4	-	417
Chile	2,111	1,518	541	1,093	474	10	386	99	12	-11
Colombia	901	408	2,349	3,205	49	739	911	-50	194	149
Cuba	362	5	-	-	-	-	-	-	-	-
Mexico	-19,622	-12,867	-28,413	-41,596	662	1,381	-106	4,395	-30,788	112
Panama	1,470	-8,465	-8,325	218	137	196	-94	-95	222	-72
Peru	-70	9	-23	108	-	-	45	13	6	-
Uruguay	-1,933	1,574	1,679	3,282	206	15	101	137	208	909
Venezuela	-2,802	-5,694	1,923	868	-308	-457	195	-3,592	740	1,677
Other Latin American Republics 3/	-174	3,142	456	-16,222	-17,623	65	-40	943	3	23
Bahamas and Bermuda	4/	4/	4/	-1,423	524	-758	-661	-292	277	366
Netherlands Antilles and Surinam.	-1,942	-6,326	1,631	220	178	-26	190	-39	250	5
Other Latin America 3/ 4/	-11,349	-12,168	-9,974	1,243	266	215	1	127	349	101
Total Latin America	-31,018	-34,671	-25,734	-35,026	-15,137	1,302	1,043	11,671	-28,562	3,783
Asia:										
China Mainland	-	-	-50	-	-	-	-	-	-	-
Hong Kong	-2,042	1,046	-1,068	1,497	93	-25	168	-295	156	705
India	12	-63	930	-1,402	-1,376	-	-	-	-4	-
Indonesia	-	4	-52	-1	-	-	-	-	-	-1
Israel	-55,350	-49,149	-61,477	-90,649	-5,371	-2,832	-3,922	-4,457	-16,162	-9,539
Japan	-50,549	-94,191	-130,363	6,769	56	237	2,997	123	915	-10,889
Korea	4	-700	-	-	-	-	-	-	-	-
Philippines	18	315	-1,792	-9,859	-	-	-10	-9,472	-126	-250
Taiwan	-453	1,000	1,052	50	-	-	-	-	-	-
Thailand	-140	-1,518	2,509	7,500	-	-	-	7,500	-	-
Other Asia	-3,830	-4,228	13,060	2,181	555	37	-196	1,595	-	186
Total Asia	-112,330	-147,484	-177,251	-83,914	-6,043	-2,583	-963	-5,006	-15,221	-19,788
Africa:										
Congo (Leopoldville)	6	301	-	-6	-	-	-3	-3	-	-
Morocco	5/	5/	5/	-9	-	-5	-	-	-	-3
South Africa	-24,147	13,279	9,435	4,636	501	635	129	336	41	963
United Arab Republic (Egypt)	-	-1	-	-1	-	-	-	-	-	-
Other Africa	5/	5/	5/	2,323	58	-4	-8	2,013	10	34
Total Africa	6/	6/	6/	6,943	559	626	118	2,346	51	994
Other countries:										
Australia	-15,280	-34,383	-22,243	18,207	1,650	422	1,118	5,356	1,131	1,334
All other 5/	-19,320	-27,320	5,019	2,886	12	5	5	613	820	397
Total other countries 6/	-58,741	-48,124	-7,789	21,093	1,662	427	1,123	5,969	1,951	1,731
International and regional:										
International	648	-166,347	-105,270	23,850	2,564	1,153	-18	3,386	3,331	2,201
European regional 1/	1/	5,000	8,597	-17,445	1,393	157	103	3,239	131	-24,197
Latin American regional	-	-74,285	-	-147,506	-	-	-	-	-98,000	-
Total international and regional	648	-235,632	-96,673	-141,101	3,957	1,310	85	6,625	-94,538	-21,996
Grand total	-460,433	-943,976	-1,095,440	-922,742	-5,419	5,559	-45,899	-147,558	-256,072	-126,708

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964					
	1961	1962	1963	1964p	July	August	September	October	November p	December p
Europe:										
Austria	-176	-19	108	5	-	-15	20	-54	3	1
Belgium	-6,946	-7,832	2,474	9,562	56	243	198	-492	226	-357
Denmark	-170	40	-251	25	11	-	1	-	-	-
Finland	-	-	-	64	12	-	-	-	-	-
France	-31,235	-39,509	-28,404	-20,675	-504	-762	-1,904	-11,492	-38	-2,990
Germany	-36,646	-13,747	6,881	26,621	5,189	2,194	1,065	1,237	1,701	-272
Greece	-200	-494	-202	-	21	1	-	-2	-	-4
Italy	-4,049	3,395	4,604	205	113	-46	40	-509	20	27
Netherlands	-71,852	-66,074	-4,340	64,223	3,110	1,548	2,739	659	-602	8,291
Norway	464	-491	487	1,029	390	12	-21	-26	-48	-52
Portugal	370	285	40	-103	14	8	-43	3	-29	-25
Spain	-3,034	-832	-1,918	-5,760	-238	-81	-121	-29	34	-5,032
Sweden	-495	-266	405	3,530	12	238	128	517	251	787
Switzerland	-28,590	-20,944	-10,316	-12,538	477	-1,165	-473	-1,161	-628	-5,560
Turkey	-12	-18	-86	-1,607	-	-	6	-	4	-
United Kingdom	-63,387	4,081	25,012	21,267	1,063	2,448	-33	1,423	-1,566	-1,514
Yugoslavia	-	-	-1	62	-	-	62	-	-	-
Other Western Europe	-377	-1,292	123	-252	-42	-5	-455	8	306	16
U.S.S.R.	-	-	-	1	-	-	-	-	-	-
Other Eastern Europe 1/	-587	-	3	-18	7	-	-	-	-	-
Total Europe	-246,922	-143,717	-5,381	85,641	9,691	4,618	1,209	-9,918	-366	-6,684
Canada	-74,117	74,254	130,041	103,669	5,776	10,731	5,782	9,299	5,897	16,887
Latin America:										
Argentina	-651	-356	-1	94	159	-2	-15	106	-23	16
Brazil	-3,159	-1,684	48	519	-9	-9	-13	54	60	52
Chile	-222	-284	492	875	37	60	99	75	128	4
Colombia	-1,246	-960	244	75	-15	66	-5	-29	44	-11
Cuba	-7	-91	-	8	-	-	-	-	-	-
Mexico	360	-1,425	-1,857	-3,820	443	-134	-347	-215	-456	-700
Panama	910	1,385	-62	-387	56	-142	-26	-113	-90	106
Peru	396	1,128	187	214	-44	-35	-11	-7	-7	494
Uruguay	-657	-425	-326	75	217	93	9	95	-94	-8
Venezuela	99	172	88	89	89	-25	-11	59	41	331
Other Latin American Republics 2/	159	99	113	381	171	-6	10	-6	-54	3
Bahamas and Bermuda	3/	3/	3/	1,972	1,152	-211	-16	818	-254	476
Netherlands Antilles and Surinam	2,060	811	722	-864	-430	76	-198	-60	-375	37
Other Latin America 2/ 3/	-25,397	-4,447	555	72	-1	52	-	11	-15	-1
Total Latin America	-27,355	-6,077	203	-697	1,825	-217	-524	788	-1,095	799
Asia:										
China Mainland	2	-82	-	-	-	-	-	-	-	-
Hong Kong	-1,127	-486	504	656	146	9	-210	-181	8	84
India	2	-47	-1,510	-46	-	-	-	1	-	-
Indonesia	-8	-8	15	-	-	-	-	-	-	-
Israel	-6,697	-4,319	-4,030	-5,312	-210	-83	-2	63	16	20
Japan	249	-22,206	-68,958	11,232	884	372	127	454	387	1,379
Korea	-	-	202	5	-	-	-	-	-	-
Philippines	42	-66	-367	281	-7	252	-	-	5	78
Taiwan	1	-2	-210	-58	-31	-12	-6	-	-	-
Thailand	3	-27	-27	3	-	-	-10	6	-	7
Other Asia	-718	-515	-512	540	256	35	172	2	-11	-1
Total Asia	-8,251	-27,758	-74,893	7,301	1,038	573	71	345	405	1,567
Africa:										
Congo (Leopoldville)	2	-	17	1	-	-	-	-	-	-
Morocco	4/	4/	4/	-19	-1	-11	1	-	-	-
South Africa	-234	19	1,217	12	-5	-	-	1	-1	14
United Arab Republic (Egypt)	4	-6	124	-63	-	-1	-	-	-	-
Other Africa	4/	4/	4/	-153	9	5	5	-13	9	-11
Total Africa	5/	5/	5/	-222	3	-7	6	-12	8	3
Other countries:										
Australia	-13,603	-747	-501	3,861	515	478	62	533	208	369
All other 4/	-121	-906	-656	33	4	-	2	-6	33	4
Total other countries 5/	-13,952	-1,640	201	3,894	519	478	64	527	241	373
International and regional:										
International	643	1,056	1,073	679	113	73	58	7	32	83
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	643	1,056	1,073	679	113	73	58	7	32	83
Grand total	-369,954	-103,882	51,244	200,265	18,965	16,249	6,666	1,036	5,122	13,028

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey			On basis of 1963 survey							
	December			December		1964					
	1961	1962	1963	1963	1964p	July	August	September	October	November p	December p
Europe:											
Austria	3	*	2	3	3	3	3	3	3	3	3
Belgium	8	*	1	*	*	*	*	*	*	*	*
Denmark	30	16	13	14	14	14	14	14	14	14	14
Finland	2	2	*	1	1	1	1	1	1	1	1
France	4	3	3	6	7	7	7	7	7	7	7
Germany	3	3	3	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	*	1	1	1	1	1	1	1	1	1
Netherlands	3	1	2	4	5	4	4	4	5	5	5
Norway	126	87	126	131	98	106	101	101	98	98	98
Portugal	1	1	1	*	*	*	*	*	*	*	*
Spain	1	1	1	2	2	2	2	2	2	2	2
Sweden	93	93	133	129	40	130	90	90	79	40	40
Switzerland	83	83	83	75	79	78	77	78	78	78	79
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	435	370	361	328	414	401	403	402	407	412	414
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	46	48	50	45	48	49	49	49	48	48	48
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	8	7	7	7	7	7	7	7	7
Total Europe	848	717	788	748	721	803	760	760	750	717	721
Canada	459	389	686	687	690	693	694	695	694	692	690
Latin America:											
Argentina	1	1	1	*	*	*	*	*	*	*	*
Brazil	1	1	1	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	5	4	5	2	1	1	1	1	1	1	1
Panama	1	1	1	10	1	*	1	1	1	1	1
Peru	1	*	*	*	1	*	*	*	*	1	1
Uruguay	1	1	1	*	*	*	*	*	*	*	*
Venezuela	1	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	2	2	1	1	1	1	1	2
Bahamas and Bermuda	3	5	5	3	4	3	3	3	3	4	4
Netherlands Antilles and Surinam	14	15	16	15	16	16	17	18	17	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	31	33	33	32	25	23	24	26	25	25	25
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	*	*	*	1	1	1	1	1	1	1
India	6	6	5	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	1	*	*	2	2	2	2	*	*
Japan	3	3	3	5	5	5	5	5	5	5	5
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	5	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	38	34	36	39	40	38	40	41	41	40	40
Total Asia	50	50	51	47	49	48	51	51	51	49	49
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-	-
Other Africa	12	10	10	9	16	12	14	14	16	16	16
Total Africa	12	10	10	9	16	12	14	14	16	16	16
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	-	-	*	*	1	*	*	*	1	1	1
Total other countries	*	*	*	*	1	*	*	*	1	1	1
International and regional:											
International	1,240	798	1,129	1,135	827	993	932	848	827	827	827
European regional	*	*	*	*	-	*	-	-	-	-	-
Latin American regional	192	112	84	84	76	76	76	76	76	76	76
Total international and regional	1,432	911	1,213	1,218	903	1,069	1,008	924	903	903	903
Grand total	2,838	2,110	2,781	2,742	2,405	2,648	2,550	2,469	2,439	2,402	2,405

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 90.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1961-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of December 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	323,327	319,566	137,837	96,800	84,929	3,756	3,538	40	178	5
Belgium	435,929	401,728	158,927	146,176	96,625	33,652	31,462	532	1,658	549
Denmark	336,027	326,756	61,125	190,100	75,531	8,877	7,840	339	698	394
Finland	127,067	123,921	99,097	18,943	5,881	3,142	3,140	-	2	4
France	1,662,814	1,602,684	295,186	1,122,291	185,207	56,789	51,296	3,339	2.154	3,341
Germany	2,009,296	1,959,031	294,484	1,511,515	153,032	47,352	39,416	1,719	6,217	2,913
Greece	174,422	148,576	67,507	30,500	50,569	25,816	25,552	-	264	30
Italy	1,620,519	1,580,682	329,541	1,219,848	31,293	38,561	36,553	701	1,307	1,276
Netherlands	367,274	341,319	105,843	220,450	15,026	25,473	21,326	1,141	3,006	482
Norway	183,428	152,660	77,143	5,532	69,985	30,684	30,092	565	27	84
Portugal	257,304	192,402	189,458	-	2,944	64,900	64,550	63	287	2
Spain	393,490	352,127	285,850	62,500	3,777	41,333	38,794	76	2,463	30
Sweden	643,744	627,996	122,449	464,000	41,547	15,609	13,948	603	1,058	139
Switzerland	1,367,868	1,218,987	508,944	232,272	477,771	140,733	93,529	3,633	43,571	8,148
Turkey	37,186	34,395	34,220	-	175	2,791	2,791	-	-	-
United Kingdom	1,898,834	1,333,666	1,124,163	74,655	134,848	502,251	145,965	14,460	341,826	62,917
Yugoslavia	31,636	30,704	9,958	18,100	2,646	932	932	-	-	-
Other Western Europe	356,778	344,072	71,842	143,345	128,885	12,675	11,601	222	852	31
U.S.S.R.	2,505	2,226	1,921	-	305	279	279	-	-	-
Other Eastern Europe	18,674	17,272	15,947	18	1,307	1,402	1,373	29	-	-
Total Europe	12,248,122	11,110,770	3,991,442	5,557,045	1,562,283	1,057,007	623,977	27,462	405,568	80,345
Canada	2,979,183	2,704,071	1,855,388	841,746	6,937	267,103	216,916	25,710	24,477	8,009
Latin America:										
Argentina	290,052	105,708	98,738	4,137	2,783	184,115	181,277	32	2,806	229
Brazil	256,943	168,918	157,161	75	11,682	87,905	87,052	220	633	120
Chile	175,585	67,017	65,537	-	1,480	108,498	106,296	205	1,997	70
Colombia	206,924	107,202	106,182	-	1,020	99,720	97,540	-	2,180	2
Cuba	10,045	1,249	1,249	-	-	8,796	8,701	95	-	-
Mexico	732,346	445,915	262,901	112,500	70,514	285,607	273,529	2,394	9,684	824
Panama	97,855	6,137	6,060	-	77	89,866	76,454	1,039	12,373	1,852
Peru	205,093	95,496	95,194	-	302	109,397	108,335	200	862	200
Uruguay	110,464	22,165	20,771	-	1,394	88,273	82,311	20	5,942	26
Venezuela	728,612	387,809	366,454	10,000	11,355	340,268	336,945	459	2,864	535
Other Latin American Republics	403,554	231,544	158,406	26,500	46,638	171,658	169,145	514	1,999	352
Bahamas and Bermuda	177,878	81,062	75,751	1,556	3,755	96,539	81,869	4,762	9,908	277
Netherlands Antilles and Surinam	114,175	49,905	29,716	14,277	5,912	64,268	44,932	5,466	13,870	2
Other Latin America	22,462	1,582	1,557	-	25	17,771	17,671	50	50	3,109
Total Latin America	3,531,988	1,771,709	1,445,677	169,095	156,937	1,752,681	1,672,057	15,456	65,168	7,598
Asia:										
China Mainland	34,677	29,216	29,191	-	25	5,461	5,461	-	-	-
Hong Kong	94,939	50,239	46,121	-	4,118	43,597	39,881	2,544	1,172	1,103
India	59,234	44,543	30,795	1,000	12,748	13,076	13,052	-	24	1,615
Indonesia	37,536	35,821	33,595	2,200	26	1,715	1,715	-	-	-
Israel	133,060	126,662	87,862	30,457	18,343	6,397	6,346	-	51	1
Japan	2,672,405	2,648,419	1,666,384	668,825	313,210	23,805	22,658	81	1,066	181
Korea	104,304	102,712	101,523	-	1,189	1,592	1,592	-	-	-
Philippines	232,996	191,486	176,593	195	14,698	41,345	41,342	-	3	165
Taiwan	221,431	211,920	178,883	-	33,037	9,511	9,511	-	-	-
Thailand	457,756	453,236	186,773	261,126	5,337	4,520	4,520	-	-	-
Other Asia	542,991	474,025	338,894	42,141	92,990	68,358	67,617	109	632	608
Total Asia	4,591,329	4,368,279	2,876,614	995,944	495,721	219,377	213,695	2,734	2,948	3,673
Africa:										
Congo (Leopoldville)	25,522	23,614	11,223	11,850	541	1,908	1,908	-	-	-
Morocco	6,673	2,872	2,539	-	333	3,801	2,820	-	981	-
South Africa	49,509	39,551	37,444	2,001	106	6,103	6,001	100	2	3,855
United Arab Republic (Egypt)	24,002	23,215	17,615	4,050	1,550	764	764	-	-	23
Other Africa	140,866	99,218	57,462	26,345	15,411	35,795	35,161	45	589	5,853
Total Africa	246,572	188,470	126,283	44,246	17,941	48,371	46,654	145	1,572	9,731
Other countries:										
Australia	175,261	166,416	70,943	87,250	8,223	6,423	6,343	59	21	2,422
All other	15,566	11,946	7,238	723	3,985	3,472	3,272	150	50	148
Total other countries	190,827	178,362	78,181	87,973	12,208	9,895	9,615	209	71	2,570
International and regional:										
International	4,801,173	4,800,689	274,365	4,327,641	198,683	484	484	-	-	-
European regional	21,827	21,827	21,077	-	750	-	-	-	-	-
Latin American regional	147,542	147,520	21,620	11,400	114,500	22	22	-	-	-
Total international and regional	4,970,542	4,970,036	317,062	4,339,041	313,933	506	506	-	-	-
Grand total	28,758,563	25,291,697	10,690,647	12,035,090	2,565,960	3,354,940	2,783,420	71,716	499,804	111,926

1/ For exclusions see headnote on page 90.

2/ Grand total includes $6,708,476 thousand of demand deposits and $3,982,171 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other".

3/ Grand total includes $1,540,082 thousand of demand deposits and $1,243,338 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other".

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of December 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	10,499	8,566	2,814	1,182	3,184	1,386	-	1,933	1,928	-	5
Belgium	41,848	35,230	8,028	9,521	13,532	1,396	2,753	6,618	6,602	-	16
Denmark	27,509	24,374	9,498	3,415	3,142	6,819	1,500	3,135	2,904	226	5
Finland	85,151	84,981	19,472	1,685	2,992	59,652	1,180	170	162	-	8
France	78,965	66,269	10,828	20,008	23,095	8,550	3,788	12,696	12,389	16	291
Germany	159,266	109,466	12,907	31,893	35,195	25,515	3,956	49,800	25,380	-	24,420
Greece	9,253	9,112	336	527	8,232	7	10	141	65	-	76
Italy	108,914	96,677	24,267	26,781	30,919	5,589	9,121	12,237	1[illegible],351	548	338
Netherlands	39,085	33,955	5,543	3,761	21,594	2,905	152	5,130	4,514	-	616
Norway	42,539	41,479	15,031	5,700	2,882	17,774	92	1,060	1,060	-	-
Portugal	19,015	18,828	1,431	11,112	2,826	1,992	1,467	187	172	15	-
Spain	39,645	37,650	7,770	6,864	14,023	8,291	702	1,995	1,921	-	74
Sweden	47,128	39,688	5,386	9,469	5,415	18,035	1,383	7,440	7,423	-	17
Switzerland	97,353	77,979	16,291	40,685	12,948	6,355	1,700	19,374	13,445	-	5,929
Turkey	36,424	36,423	34,115	125	2,183	-	-	1	1	-	-
United Kingdom	318,779	188,758	23,033	24,436	25,073	4,399	111,817	130,021	109,635	6,221	14,165
Yugoslavia	14,802	14,802	11,004	-	97	3,701	-	-	-	-	-
Other Western Europe	20,180	19,667	1,254	12,058	2,573	3,799	3	513	460	-	53
U.S.S.R.	7	2	1	-	1	-	-	5	5	-	-
Other Eastern Europe	20,304	20,304	8,102	130	264	10,642	1,166	-	-	-	-
Total Europe	1,216,666	964,210	21[illegible],091	209,352	210,170	186,807	140,790	252,456	199,417	7,026	46,013
Canada	729,134	474,151	30,31[illegible]	155,885	10,426	44,857	232,664	254,983	77,390	171,627	5,966
Latin America:											
Argentina	201,434 2/	201,351	26,754	20,000	62,746	89,248	2,603	83 2/	26 2/	-	57
Brazil	120,098 2/	119,921	29,539	56,400	29,650	4,175	157	177 2/	1 2/	-	176
Chile	169,918 2/	169,673	40,083	22,282	33,041	73,312	955	245 2/	58 2/	-	187
Colombia	319,274	317,840	64,493	94,259	25,415	129,852	3,821	1,434	43	100	1,291
Cuba	16,875	16,848	-	393	16,455	-	-	27	19	-	3
Mexico	630,491	604,091	260,121	156,351	39,485	133,700	14,434	26,400	6,175	1,047	19,178
Panama	40,970	40,843	16,059	9,308	8,976	6,300	200	127	-	117	10
Peru	101,853	101,795	10,068	27,331	39,021	23,207	2,168	58	27	19	12
Uruguay	76,475	75,973	22,382	6,339	7,657	37,919	1,676	502	2	500	-
Venezuela	165,371	164,152	42,502	35,369	55,673	30,500	108	1,219	244	400	575
Other Latin American Republics	215,856 2/	215,462	37,874	36,300	73,174	67,341	773	394 2/	30 2/	333	31
Bahamas and Bermuda	57,701	57,554	9,180	35,547	1,382	8,515	2,930	147	88	-	59
Netherlands Antilles and Surinam	17,792	17,792	612	13,853	3,324	3	-	-	-	-	-
Other Latin America	19,670	19,592	1,446	69	10,519	5,192	2,366	78	24	-	54
Total Latin America	2,153,778 2/	2,122,887	[illegible]1,113	513,801	406,518	609,264	32,191	30,891 2/	6,737 2/	2,516	21,638
Asia:											
China Mainland	1,586	1,581	1,495	-	86	-	-	5	5	-	-
Hong Kong	26,418	26,299	10,542	6,875	4,119	2,365	2,398	119	44	-	75
India	21,670	21,373	7,422	1,964	9,359	2,626	2	297	297	-	-
Indonesia	6,755	6,755	599	10	28	6,118	-	-	-	-	-
Israel	43,880	43,863	22,285	9,780	4,895	5,554	1,349	17	14	-	3
Japan	2,652,798	2,598,472	538,117	91,842	232,548	1,607,287	128,678	54,326	54,304	-	22
Korea	21,146	21,146	12,517	-	7,040	1,589	-	-	-	-	-
Philippines	202,290	201,933	101,013	30,916	16,082	51,291	2,631	357	67	284	6
Taiwan	8,627	8,627	2,823	281	2,387	2,995	141	-	-	-	-
Thailand	63,875	63,873	14,559	3,973	6,524	38,430	387	2	2	-	-
Other Asia	87,966	86,774	22,170	5,559	39,280	12,541	7,224	1,192	1,117	-	75
Total Asia	3,137,011	3,080,696	733,542	151,200	322,348	1,730,796	142,810	56,315	55,850	284	181
Africa:											
Congo (Leopoldville)	611	611	37	250	324	-	-	-	-	-	-
Morocco	2,031	2,031	74	510	1,446	-	1	-	-	-	-
South Africa	19,321	19,053	1,012	2,581	14,098	1,216	146	268	263	-	5
United Arab Republic (Egypt)	42,323	42,030	27,407	172	1,069	12,192	1,190	293	293	-	-
Other Africa	55,931	55,630	22,812	16,877	13,753	1,355	833	301	96	-	205
Total Africa	120,217	119,355	51,342	20,390	30,690	14,763	2,170	862	652	-	210
Other countries:											
Australia	48,195	38,422	1,114	2,883	20,725	12,596	1,104	9,773	6,232	666	2,875
All other	10,149	9,976	1,795	1,109	6,339	540	193	173	165	-	8
Total other countries	58,344	48,398	2,909	3,992	27,064	13,136	1,297	9,946	6,397	666	2,883
International and regional:											
International	56	56	56	-	-	-	-	-	-	-	-
European regional	37	37	-	-	37	-	-	-	-	-	-
Latin American regional	545	545	545	-	-	-	-	-	-	-	-
Total international and regional	638	638	601	-	37	-	-	-	-	-	-
Grand total	7,415,788 2/	6,810,335	1,596,917	1,054,620	1,007,253	2,599,623	551,922	605,453 2/	346,443 2/	182,119	76,891

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.
2/ Excludes for the first time certain U.S. Government claims as follows (in thousands of dollars): Argentina $8,471; Brazil $25,340; Chile $18,000; Other Latin American Republics $6,250; Total Latin America and Grand total $58,061.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of December 31, 1964

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	134,836	134,836	134,829	7	-
Belgium	-	83,496	83,496	82,796	700	-
Denmark	1,000	55,346	55,346	55,333	13	-
Finland	-	64,581	64,581	64,581	-	-
France	4,000	61,763	61,763	55,749	6,014	-
Germany	-	158,937	158,937	158,930	7	-
Greece	17,500	49,988	49,988	49,950	38	-
Italy	-	374,273	374,273	365,138	9,135	-
Netherlands	-	15,173	15,173	15,173	-	-
Norway	-	265,914	265,914	265,914	-	
Portugal	-	85,804	85,804	85,228	576	
Spain	-	69,561	69,561	66,168	3,393	
Sweden	1,434	109,634	109,634	108,634	1,000	
Switzerland	5,260	41,838	41,838	41,613	225	
Turkey	-	752	752	730	22	
United Kingdom	84,447	76,601	76,601	75,401	1,200	
Yugoslavia	-	1,851	1,851	1,851	-	
Other Western Europe	-	19,879	19,879	19,129	750	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	17,444	17,444	17,444	-	-
Total Europe	113,641	1,687,671	1,687,671	1,664,591	23,080	-
Canada	-	272,601	272,601	270,728	1,873	-
Latin America:						
Argentina	668	81,603	81,603	53,523	28,080	-
Brazil	-	167,366	167,366	111,713	55,653	-
Chile	-	16,341	16,341	13,774	2,567	-
Colombia	-	46,120	46,120	44,879	1,241	-
Cuba	-	594	594	-	594	-
Mexico	25,814	452,976	452,876	421,916	30,960	100
Panama	-	51,161	51,161	51,130	31	-
Peru	334	47,256	47,256	38,594	8,662	-
Uruguay	-	36,946	36,946	36,909	37	-
Venezuela	45,700	99,570	99,570	97,138	2,432	-
Other Latin American Republics	600	91,031	91,031	89,186	1,845	-
Bahamas and Bermuda	-	35,828	35,828	35,828	-	-
Netherlands Antilles and Surinam	-	33,847	33,847	33,847	-	-
Other Latin America	-	1,289	1,289	480	809	-
Total Latin America	73,116	1,161,928	1,161,828	1,028,917	132,911	100
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	1,567	1,567	1,567	-	-
India	-	28,254	28,254	28,254	-	-
Indonesia	-	-	-	-	-	-
Israel	3,040	24,786	24,786	23,815	971	-
Japan	300	384,691	384,691	361,703	22,988	-
Korea	-	3,075	3,075	1,656	1,419	-
Philippines	50	138,019	138,019	130,382	7,637	-
Taiwan	-	3,354	3,354	3,354	-	-
Thailand	-	7,639	7,639	6,946	693	-
Other Asia	7,750	31,435	31,435	30,020	1,415	-
Total Asia	11,140	622,820	622,820	587,697	35,123	-
Africa:						
Congo (Leopoldville)	-	14,010	14,010	14,010	-	-
Morocco	-	750	750	750	-	-
South Africa	-	21,194	21,194	21,188	6	-
United Arab Republic (Egypt)	-	517	517	32	485	-
Other Africa	1,000	86,275	86,275	85,214	1,061	-
Total Africa	1,000	122,746	122,746	121,194	1,552	-
Other countries:						
Australia	727	97,592	97,592	97,379	213	-
All other	-	5,810	5,810	5,810	-	-
Total other countries	727	103,402	103,402	103,189	213	-
International and regional:						
International	2,000	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	106,000	235	235	235	-	-
Total international and regional	108,000	235	235	235	-	-
Grand total	307,624	3,971,403	3,971,303	3,776,551	194,752	100

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During December 1964 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	1,536	-	18	1,405	112	1	578	-	-	559	19	-
Belgium	11,639	53	334	3,082	7,420	750	8,747	51	162	5,549	1,878	1,107
Denmark	1,013	-	-	50	963	-	484	-	-	74	410	-
Finland	1,049	-	-	442	607	-	14,433	-	-	32	14,401	-
France	19,611	146	439	13,177	4,884	965	22,355	119	365	16,175	1,741	3,955
Germany	13,567	312	310	5,011	4,757	3,177	9,026	26	202	4,134	1,215	3,449
Greece	248	8	-	240	-	-	532	7	-	510	11	4
Italy	5,745	130	256	2,687	2,509	163	4,912	4	212	3,082	1,478	136
Netherlands	24,905	614	421	10,950	3,611	9,309	15,707	431	697	11,969	1,592	1,018
Norway	1,484	-	32	385	1,022	45	2,664	-	32	383	2,152	97
Portugal	268	2	-	204	62	-	300	2	-	247	26	25
Spain	1,664	2	10	1,555	57	40	6,603	2	58	1,365	106	5,072
Sweden	5,186	-	1,688	554	2,071	873	2,673	-	277	844	1,466	86
Switzerland	106,284	751	3,916	75,423	23,376	2,818	109,606	112	2,638	90,461	8,017	8,378
Turkey	20	-	-	19	1	-	123	-	-	123	-	-
United Kingdom	89,051	4,034	19,197	52,205	7,725	5,890	87,707	1,620	933	75,428	2,322	7,404
Yugoslavia	1	-	-	1	-	-	-	-	-	-	-	-
Other Western Europe	3,516	151	358	1,715	1,250	42	2,964	-	271	2,201	466	26
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	12	-	-	10	2	-	15	-	-	4	11	-
Total Europe	286,799	6,203	26,979	169,115	60,429	24,073	289,429	2,374	5,847	213,140	37,311	30,757
Canada	201,378	84,658	12,335	42,363	18,710	43,312	298,219	86,772	11,133	40,629	133,260	26,425
Latin America:												
Argentina	1,795	-	32	1,228	417	118	1,550	-	114	1,024	310	102
Brazil	1,820	35	3	1,235	436	111	1,032	13	-	941	19	59
Chile	661	20	10	513	5	113	653	20	1	507	16	109
Colombia	908	-	11	732	151	14	589	-	-	562	2	25
Cuba	1	-	-	1	-	-	2	-	-	2	-	-
Mexico	2,853	49	233	1,982	418	171	2,550	2	81	1,290	306	871
Panama	5,907	297	154	4,952	130	374	2,707	8	300	1,929	202	268
Peru	1,152	109	-	517	-	526	754	80	5	637	-	32
Uruguay	3,951	-	184	2,111	1,594	62	2,223	-	2	1,466	685	70
Venezuela	4,858	17	43	2,485	1,897	416	2,734	2	22	2,405	220	85
Other Latin American Republics	728	132	85	476	29	6	738	17	21	691	6	3
Bahamas and Bermuda	5,071	-	445	2,399	1,708	519	3,469	27	89	1,968	1,342	43
Netherlands Antilles and Surinam	5,229	10	739	3,895	403	182	6,540	-	150	5,847	398	145
Other Latin America	146	-	27	18	101	-	25	-	-	24	-	1
Total Latin America	35,080	669	1,966	22,544	7,289	2,612	25,566	169	785	19,293	3,506	1,813
Asia:												
China Mainland	5	-	-	5	-	-	10	-	-	10	-	-
Hong Kong	6,105	-	12	5,012	875	206	5,716	-	183	5,241	170	122
India	1,112	1,000	1	111	-	-	1,040	1,000	-	40	-	-
Indonesia	7	-	-	7	-	-	9	-	-	3	1	-
Israel	255	-	-	176	59	20	9,694	-	1	95	9,598	-
Japan	2,189	-	121	494	157	1,417	11,447	-	-	363	11,046	38
Korea	2	-	-	2	-	-	-	-	-	-	-	-
Philippines	433	-	-	96	250	87	601	-	-	92	500	9
Taiwan	21	-	-	21	-	-	17	-	-	17	-	-
Thailand	32	-	9	16	-	7	12	-	-	12	-	-
Other Asia	3,531	25	212	3,052	186	56	3,038	24	33	2,924	-	57
Total Asia	13,692	1,025	355	8,992	1,527	1,793	31,584	1,024	217	8,802	21,315	226
Africa:												
Congo (Leopoldville)	9	-	-	9	-	-	50	-	-	50	-	-
Morocco	97	-	46	51	-	-	55	-	1	51	3	-
South Africa	1,116	-	-	135	963	18	51	-	1	46	-	4
United Arab Republic (Egypt)	5	-	-	5	-	-	-	-	-	-	-	-
Other Africa	408	-	92	269	47	-	305	1	5	275	13	11
Total Africa	1,635	-	138	469	1,010	18	461	1	7	422	16	15
Other countries:												
Australia	1,768	-	5	58	1,335	370	73	-	-	71	1	1
All other	674	19	-	245	398	12	68	-	-	59	1	8
Total other countries	2,442	19	5	303	1,733	382	141	-	-	130	2	9
International and regional:												
International	5,469	-	1,559	1,117	2,710	83	2,250	-	1,603	138	509	-
European regional	53	-	-	-	53	-	24,250	-	-	-	24,250	-
Latin American regional	262	262	-	-	-	-	-	-	-	-	-	-
Total international and regional	5,784	262	1,559	1,117	2,763	83	26,500	-	1,603	138	24,759	-
Grand total	546,810	92,836	43,337	244,903	93,461	72,273	671,900	90,340	19,592	282,554	220,169	59,245

1/ For exclusions see headnote on page 90.

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/										
	Sixth revised series		Seventh revised series				Eighth revised series			Ninth revised series	
	1962	1963	1963				1963	1964		1964	
	December	March	March	June	September	December	December	March	June	June	September p
Europe:											
Austria	1,860	2,194	2,194	1,718	2,055	1,638	1,638	2,292	2,808	2,629	2,633
Belgium	21,179	17,560	17,560	19,582	23,191	26,449	26,449	19,139	20,883	20,207	22,066
Denmark	2,722	2,373	2,373	3,317	2,245	2,799	2,799	1,322	1,078	986	1,032
Finland	649	936	941	542	1,423	1,295	1,295	1,032	1,041	872	630
France	32,213	30,856	31,159	31,554	30,632	33,409	33,409	31,334	28,165	26,788	30,718
Germany	33,434	36,155	36,186	32,521	34,589	33,885	33,999	32,167	36,414	34,452	44,390
Greece	1,084	1,147	1,147	2,256	2,117	1,723	1,723	2,416	4,566	4,506	3,977
Italy	28,311	29,051	29,067	30,296	26,057	25,190	25,190	26,353	24,480	22,362	27,118
Netherlands	33,246	46,130	46,130	50,037	56,384	45,833	45,833	43,485	46,399	46,052	30,592
Norway	2,505	3,207	3,342	2,766	2,434	2,687	2,687	2,120	2,951	2,132	2,044
Portugal	898	719	831	1,106	1,265	786	786	1,032	1,070	1,020	1,585
Spain	8,704	6,978	6,979	7,135	6,016	6,532	6,532	6,889	9,007	8,428	12,452
Sweden	7,053	8,187	8,187	8,350	6,569	8,647	8,647	6,934	7,187	6,764	7,044
Switzerland	24,114	25,667	25,667	27,189	39,632	24,926	24,926	19,935	19,034	18,325	35,951
Turkey	4,337	4,131	4,131	4,399	4,515	1,589	1,589	4,342	4,684	4,435	5,456
United Kingdom	93,681	109,398	110,359	117,684	126,519	100,201	100,204	110,036	101,662	97,311	108,452
Yugoslavia	3,515	4,102	4,102	2,966	3,443	3,672	3,672	6,051	981	751	637
Other Western Europe 3/	918	1,157	1,157	1,961	3,410	3,263	3,263	898	2,651	2,205	3,510
U. S. S. R.	110	38	38	57	130	188	188	182	61	60	89
Other Eastern Europe 3/ 4/	644	627	645	358	510	315	315	901	587	387	783
Total Europe	301,183	330,613	332,195	345,794	373,136	325,027	325,144	318,910	315,709	300,672	341,209
Canada	80,729	63,467	63,552	58,827	61,801	72,271	72,286	67,588	61,938	56,697	58,778
Latin America:											
Argentina	8,961	6,138	6,138	6,088	5,801	7,171	7,171	6,105	5,545	5,079	3,900
Brazil	17,316	17,431	17,878	19,493	20,504	13,134	13,134	13,487	11,357	10,075	11,006
Chile	3,596	3,087	3,087	3,581	3,511	3,237	3,237	3,355	3,309	2,961	3,598
Colombia	3,662	3,045	3,045	5,183	5,303	6,630	6,630	5,816	8,256	7,480	6,669
Cuba	402	508	508	494	396	202	202	200	204	168	137
Mexico	5,884	6,288	6,288	9,759	6,092	7,828	7,828	10,515	8,058	6,778	8,105
Panama	25,194	5,136	5,136	10,565	16,740	20,149	20,149	29,027	20,903	20,552	26,034
Peru	8,057	8,669	8,669	3,842	3,474	5,383	5,798	8,187	6,889	5,944	4,966
Uruguay	819	1,208	1,208	3,068	3,816	683	688	2,524	905	796	703
Venezuela	23,519	23,281	23,281	26,999	25,147	22,120	22,120	20,112	21,704	20,789	19,722
Other Latin American Republics 5/	6,471	3,417	3,417	10,583	11,154	12,697	12,697	9,569	8,918	7,990	10,508
Bahamas and Bermuda	6/	6/	6/	2,075	4,739	1,350	1,350	1,968	2,472	2,451	2,461
Netherlands Antilles and Surinam	5,471	7,641	7,641	9,452	9,329	5,686	5,686	6,057	7,251	7,181	9,289
Other Latin America 5/ 6/	18,745	13,769	13,769	2,209	1,502	3,642	3,645	4,669	6,395	6,123	4,100
Total Latin America	128,097	99,618	100,065	113,391	117,508	109,912	110,335	121,591	112,166	104,367	111,198
Asia:											
China Mainland	1,773	1,733	1,733	1,742	1,736	1,469	1,469	1,768	1,769	1,588	1,297
Hong Kong	2,333	1,988	1,988	1,785	1,790	2,412	2,412	2,377	2,352	1,810	1,835
India	10,594	8,487	8,487	15,951	14,800	13,829	13,829	14,036	14,080	13,273	15,528
Indonesia	1,851	2,134	2,134	7,064	2,474	2,570	2,570	3,179	5,388	5,083	2,946
Israel	1,886	943	943	1,784	1,408	1,454	1,454	2,341	1,053	898	1,078
Japan	51,815	46,103	46,103	42,707	29,188	23,665	23,685	23,412	26,714	24,596	31,169
Korea	3,241	3,226	3,226	3,379	970	758	758	669	582	505	389
Philippines	3,024	4,366	4,366	5,140	7,007	4,981	4,981	4,826	5,462	4,463	6,212
Taiwan	272	481	481	384	536	723	723	722	809	764	367
Thailand	3,869	3,970	3,970	4,479	1,024	1,739	1,739	805	712	695	601
Other Asia	15,857	16,353	16,353	19,148	20,585	18,046	18,051	21,909	21,218	19,475	20,557
Total Asia	96,515	89,784	89,784	103,563	81,518	71,646	71,671	76,044	80,139	73,150	81,979
Africa:											
Congo (Leopoldville)	421	667	667	1,117	467	669	669	1,046	560	548	3,086
Morocco	7/	7/	7/	305	244	322	322	304	281	259	1,306
South Africa	11,523	5,795	5,795	11,213	11,837	10,482	10,484	8,954	10,478	10,007	11,009
United Arab Republic (Egypt)	1,227	1,120	1,122	8,776	10,096	5,470	5,506	4,053	2,070	1,896	1,489
Other Africa	7/	7/	7/	13,872	10,053	8,114	8,114	6,255	5,710	5,410	5,099
Total Africa	8/	8/	8/	35,283	32,697	25,057	25,095	20,612	19,099	18,120	21,989
Other countries:											
Australia	10,712	9,607	9,607	12,641	17,715	16,712	16,712	25,442	27,348	26,692	25,920
All other 7/	12,759	12,687	12,705	4,417	6,409	4,815	5,424	4,467	5,872	5,339	7,773
Total other countries 8/	36,642	29,876	29,896	17,058	24,124	21,527	22,136	29,909	33,220	32,031	33,693
International and regional:											
International	407	153	153	94	101	80	134	124	634	634	104
European regional	-	-	-	233	190	24	24	80	32	32	45
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	407	153	153	327	291	104	158	204	666	666	149
Grand total	643,573	613,511	615,645	674,243	691,075	625,544	626,825	634,858	622,937	585,703	648,995

1/ As reported by exporters, importers, industrial and commercial firms, and other nonfinancial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Data are included from firms reporting for the first time as of December 31, 1962 (sixth revised series), March 31, 1963 (seventh revised series), and December 31, 1963 (eighth revised series). The eighth revised series also includes claims previously held but not reported. The ninth revised series includes reports from firms having $500 thousand or more of liabilities or of claims; for previous series the exemption level was $100 thousand. The exemption level was raised to relieve smaller firms of reporting, without affecting the reliability of the statistics.

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/ (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners 2/										
	Sixth revised series		Seventh revised series				Eighth revised series			Ninth revised series	
	1962	1963	1963				1963	1964		1964	
	December	March	March	June	September	December	December	March	June	June	September
Europe:											
Austria	6,227	5,447	5,447	4,989	5,527	7,617	7,617	6,552	5,654	5,497	4,943
Belgium	24,377	24,373	24,395	27,346	26,323	22,452	22,453	17,577	20,500	19,897	16,914
Denmark	8,091	5,917	5,942	6,984	4,704	7,543	7,543	5,643	6,852	6,562	6,398
Finland	2,903	3,678	3,678	3,269	3,369	4,278	4,278	7,126	5,415	5,189	8,214
France	51,367	58,984	59,111	50,250	48,415	47,225	47,228	52,179	69,520	67,850	50,275
Germany	117,146	113,986	114,150	105,913	105,605	103,190	103,337r	113,907	81,928	79,405	94,780
Greece	4,732	5,622	5,637	6,082	6,951	9,247	9,248	13,284	9,106	8,712	9,640
Italy	78,331	81,797	81,817	89,358	101,650	106,141	106,344r	101,378r	101,146	99,249	89,785
Netherlands	31,103	23,636	23,682	27,917	24,083	32,016	32,017	34,448	30,300	29,760	32,269
Norway	7,120	5,957	5,959	5,449	5,555	6,731	6,731	6,296	6,689	6,476	6,595
Portugal	5,977	8,493	8,493	6,818	6,913	8,383	8,383	7,635	10,190	10,044	8,764
Spain	19,716	25,160	25,160	23,046	25,765	28,764	28,764	31,945	46,961	46,275	47,544
Sweden	15,306	17,316	17,346	19,594	19,477	16,553	16,553	20,217	17,292	16,555	18,670
Switzerland	28,348	28,194	28,194	34,849	30,116	27,478	27,478	22,518	18,599	17,240	16,010
Turkey	3,764	5,766	5,786	6,667	6,239	5,075	5,075	4,616	5,294	5,155	4,240
United Kingdom	237,673	192,106	195,512	200,544	218,488	234,244	241,322r	248,078r	274,237	270,153	394,118
Yugoslavia	2,858	2,548	2,548	3,182	3,286	3,446	3,446	3,709	3,314	2,600	2,823
Other Western Europe 3/	5,018	4,342	4,342	3,461	4,278	4,095	4,095	4,804	6,414	6,287	6,410
U.S.S.R.	807	1,054	1,054	160	140	737	737	71	377	377	98
Other Eastern Europe 3/ 4/	1,553	1,694	1,694	3,473	2,764	2,679	2,679	3,559	2,415	2,352	2,679
Total Europe	652,417	616,070	619,947	629,351	649,648	677,894	685,328r	705,542r	722,203	705,635	821,168
Canada	751,835	788,682	829,751	917,540	886,524	685,438	731,614r	910,414r	921,199	912,445	1,007,041
Latin America:											
Argentina	33,666	30,718	30,719	29,466	28,303	24,597	40,062	39,234	34,262	33,920	39,462
Brazil	106,241	107,961	107,964	103,302	112,131	112,724	112,726	117,727r	126,318	125,037	128,306
Chile	24,899	25,244	25,271	25,945	22,918	25,379	25,391	24,464	22,986	21,390	24,639
Colombia	15,413	17,160	17,568	20,064	21,696	18,841	20,691r	20,566r	23,262	22,060	25,390
Cuba	6,065	5,753	5,753	5,959	6,367	5,180	5,180	5,143	5,029	4,936	4,482
Mexico	56,852	58,323	58,329	55,511	53,344	60,211	60,252	58,627	62,368	58,251	64,191
Panama	13,362	13,392	13,398	13,704	12,629	13,411	13,411	10,091	11,362	10,774	9,353
Peru	19,990	13,762	13,807	18,892	19,124	22,042	27,212	26,448	25,456	24,357	27,375
Uruguay	6,112	6,684	6,685	4,950	4,410	4,147	9,534r	8,073r	15,379	15,110	23,398
Venezuela	33,159	33,357	33,446	37,052	37,678	35,659	35,660	37,236	40,204	37,759	44,909
Other Latin American Republics 5/	19,948	21,542	21,564	37,690	39,981	39,230	39,233	42,475	44,332	41,656	46,503
Bahamas and Bermuda	6/	6/	6/	9,614	10,829	9,969	9,969	20,497	20,633	20,153	18,692
Netherlands Antilles and Surinam	6,089	6,505	6,507	9,351	9,675	4,964	4,964	4,968	4,943	4,652	4,456
Other Latin America 5/ 6/	43,387	39,532	39,563	10,632	8,482	10,310	10,546	10,156	10,876	9,182	10,013
Total Latin America	385,183	379,933	380,574	382,132	387,567	386,664	414,831r	425,705r	447,410	429,237	471,169
Asia:											
China Mainland	21	100	100	46	55	169	169	52	32	29	18
Hong Kong	4,375	4,435	4,435	3,466	4,166	4,440	4,440	5,816	5,227	5,077	6,830
India	38,927	49,651	49,652	49,356	41,656	42,237	42,237	39,407	39,397	38,435	36,480
Indonesia	2,831	2,934	2,934	3,790	6,503	9,581	9,581	4,575	5,081	5,073	4,426
Israel	9,672	7,300	7,367	6,822	7,416	6,926	6,926	7,239	7,518	7,245	7,471
Japan	121,207	121,977	125,786	140,000	130,108	160,878	160,878	169,692	170,174	169,187	186,065
Korea	3,789	3,851	3,851	4,439	3,512	5,746	5,746	5,480	4,441	4,374	4,582
Philippines	11,030	10,357	10,359	11,023	10,643	9,465	9,465	11,505	11,247	11,132	14,054
Taiwan	3,397	4,904	4,904	5,588	3,253	4,023	4,023	3,381	4,387	4,339	5,084
Thailand	5,432	5,014	5,016	4,742	4,072	10,562	10,562	6,781	7,281	7,025	6,771
Other Asia	33,476	38,934	38,993	44,155	42,235	40,619	40,623	45,689	52,908	51,411	54,860
Total Asia	234,157	249,457	253,397	273,427	253,619	294,646	294,650	299,617	307,693	303,327	326,641
Africa:											
Congo (Leopoldville)	3,448	3,407	3,407	2,353	2,280	2,887	2,887	2,441	2,217	2,197	5,004
Morocco	7/	7/	7/	1,095	1,047	1,927	1,928	1,397	1,035	1,032	2,285
South Africa	10,445	8,961	8,964	8,224	9,177	9,488	9,488	8,404	12,621	11,906	10,900
United Arab Republic (Egypt)	9,764	11,808	11,810	14,809	11,959	11,407	11,467	14,227	13,103	12,778	11,559
Other Africa	7/	7/	7/	14,952	17,799	17,717	17,718	23,094	26,123	24,865	27,303
Total Africa	8/	8/	8/	41,433	42,262	43,426	43,488	49,563	55,099	52,778	57,051
Other Countries:											
Australia	24,267	26,193	26,193	27,599	28,251	32,362	32,365	32,611	36,968	35,660	38,388
All other 7/	25,589	26,913	27,046	7,545	7,152	9,320	9,326	5,398	5,982	5,792	6,726
Total other countries 8/	73,513	77,282	77,420	35,144	35,403	41,682	41,691	38,009	42,950	41,452	45,114
International and regional:											
International	730	1,409	1,409	220	699	852	852	1,157	882	867	129
European regional	-	-	-	2,735	1,125	591	592	242	194	194	82
Latin American regional	-	-	-	108	-	16	16	72	21	-	51
Total international and regional	730	1,409	1,409	3,063	1,824	1,459	1,460	1,471	1,097	1,061	262
Grand total	2,097,835	2,112,833	2,162,498	2,282,090	2,256,847	2,131,209	2,213,062r	2,430,321r	2,497,651	2,445,935	2,728,446

3/ Through March 1963, "Other Western Europe" may include liabilities to and claims on some Eastern European countries.
4/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.
5/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
6/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."
7/ Through March 1963, "All other" countries include Morocco and "Other Africa."
8/ Through March 1963, "Total other countries" include "Total Africa."
p Preliminary. r Revised.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1964

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	153,534	151,538	611	1,385
Fund balances with the U. S. Treasury 1/.	14,581,757	6,494,951	2,716,595	5,370,211
Investments:				
Public debt securities (par value).....	2,103,098	2,098,552	-	4,545
Securities of Government enterprises...	161,300	161,300	-	-
Unamortized premium, or discount (-)...	-8,964	-8,964	-	*
Other securities.....	5,682,091	270,288	-	5,411,802
Advances to contractors and agents:				
Government agencies.....	38,571	12,496	11,533	14,543
Other.....	114,767	51,401	48,686	14,681
Accounts and notes receivable:				
Government agencies.....	1,402,442	467,836	762,622	171,984
Other (net).....	2,578,006	483,718	88,989	2,005,298
Inventories.....	19,832,748	6,667,380	6,123,690	7,041,678
Allowance for losses (-).....	-1,060,252	-1,059,875	-377	-
Accrued interest receivable:				
On public debt securities.....	13,741	13,723	-	18
On securities of Government enterprises	422,457	1,413	-	421,044
Other.....	629,148	182,362	-	446,785
Loans receivable:				
Government agencies.....	113,547	113,547	-	-
Other: U. S. dollar loans.....	26,096,896	16,146,698	-	9,950,197
Foreign currency loans.....	4,429,611	1,091,938	-	3,337,673
Allowance for losses (-).....	-400,019	-387,237	-	-12,782
Acquired security or collateral (net)....	943,468	943,319	-	149
Land, structures, and equipment.....	14,076,553	5,578,320	592,226	7,906,007
Accumulated depreciation (-).....	-5,703,381	-1,697,441	-257,706	-3,748,234
Foreign currencies.....	798,559	977	-	797,582
Other assets (net).....	5,135,259	3,010,451	161,012	1,963,796
Total assets.....	92,134,936	40,788,693 2/	10,247,880	41,098,363 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	506,944	123,342	261,328	122,274
Other.....	1,450,373	523,020	406,014	521,338
Accrued liabilities:				
Government agencies.....	431,989	392,271	686	39,033
Other.....	457,600	168,453	146,648	142,499
Advances from:				
Government agencies.....	1,431,882	251	1,401,431	30,201
Other.....	13,810	1,043	12,709	58
Trust and deposit liabilities:				
Government agencies.....	561,822	533,591	3,161	25,070
Other.....	172,208	129,619	354	42,235
Bonds, debentures, and notes payable:				
Government agencies.....	175,526	175,526	-	-
Other: Guaranteed by the U. S.....	690,878	690,878	-	-
Not guaranteed by the U. S.....	180,015	180,015	-	-
Other liabilities (including reserves)...	4,122,267	3,566,094	369,480	186,693
Total liabilities.....	10,195,315	6,484,104	2,601,812	1,109,400
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	28,417,191	23,281,821	-	5,135,370
Other.....	1,353,807	1,353,807	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	41,629,846	14,748,128	590,133	26,291,585
Capitalization of assets (net).....	4,572,847	1,543,907	374,899	2,654,041
Other.....	20,339,555	1,389,751	6,566,953	12,382,850
Accumulated net income, or deficit (-).	-12,551,229	-8,864,824	114,083	-3,800,489
Deposits of general and special fund revenues (-).....	-2,963,396	-289,002	-	-2,674,394
Total United States interest.....	81,939,621	34,304,589	7,646,069	39,988,963
Total liabilities and investment.....	92,134,936	40,788,693	10,247,880	41,098,363
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	94,490,850	43,169,413	7,531,986	43,789,452
Accumulated net income, or deficit (-)...	-12,551,229	-8,864,824	114,083	-3,800,489
U. S. investment incl. interagency items.	81,939,621	34,304,589	7,646,069	39,988,963
Interagency items:				
Due from Government agencies (-).....	-2,138,318	-756,593	-774,154	-607,571
Due to Government agencies.....	3,108,165	1,224,982	1,666,606	216,577
U. S. investment excl. interagency items.	82,909,468	34,772,978	8,538,520	39,597,969

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1964

(In thousands of dollars)

Account	Total	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 1/
ASSETS							
Cash in banks, on hand, and in transit...	151,538	-	-	-	-	3,385	338
Fund balances with the U. S. Treasury 2/.	6,494,951	727,417	1,909,380	392,532	76,710	7,317	50,958
Investments:							
Public debt securities (par value).....	2,098,552	-	-	-	-	-	-
Securities of Government enterprises...	161,300	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,964	-	-	-	-	-	-
Other securities.....	270,288	-	-	-	-	-	.
Advances to contractors and agents:							
Government agencies.....	12,496	-	-	-	-	-	-
Other.....	51,401	16,095	-	306	-	-	-
Accounts and notes receivable:							
Government agencies.....	467,836	-	-	-	-	374,688	-
Other (net).....	483,718	-	-	-	-	357,700	24,377
Inventories.....	6,667,380	-	-	-	-	5,138,360	24
Allowance for losses (-).....	-1,059,875	-	-	-	-	-1,058,698	-
Accrued interest receivable:							
On public debt securities.....	13,723	-	-	-	-	-	-
On securities of Government enterprises	1,413	-	-	-	-	-	-
Other.....	182,362	817	2,484	22,860	-	5,043	-
Loans receivable:							
Government agencies.....	113,547	-	-	-	-	-	-
Other: U. S. dollar loans.....	16,146,698	327,285	1,155,457	261,563	-	1,835,789 3/	-
Foreign currency loans.....	1,091,938	-	-	1,091,938	-	-	-
Allowance for losses (-).....	-387,237	-	-	-	-	-136,564	-
Acquired security or collateral (net)....	943,319	-	-	-	-	-	-
Land, structures, and equipment.....	5,578,320	-	-	-	-	237,350	548
Accumulated depreciation (-).....	-1,697,441	-	-	-	-	-154,629	-277
Foreign currencies.....	977	-	-	-	-	-	-
Other assets (net).....	3,010,451	-	-	-	-	2,058,521	-
Total assets.....	40,788,693 4/	1,071,613	3,067,321	1,769,198	76,710	8,668,262	75,968
LIABILITIES							
Accounts payable:							
Government agencies.....	123,342	-	-	-	-	18,052	56
Other.....	523,020	-	-	79	-	140,684	541
Accrued liabilities:							
Government agencies.....	392,271	-	-	-	-	120,670	235
Other.....	168,453	-	-	-	-	111,353	21,914
Advances from:							
Government agencies.....	251	-	-	-	-	-	-
Other.....	1,043	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	533,591	-	-	-	-	525,773	60
Other.....	129,619	-	-	-	-	36,947	*
Bonds, debentures, and notes payable:							
Government agencies.....	175,526	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	690,878	-	-	-	-	-	-
Not guaranteed by the U. S.....	180,015	-	-	-	-	-	-
Other liabilities (including reserves)...	3,566,094	-	-	-	171	2,081,695	623
Total liabilities.....	6,484,104	-	-	79	171	3,035,173	23,430
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	100,000	-
Borrowings from the U. S. Treasury...	23,281,821	-	-	-	-	13,268,000	-
Other.....	1,353,807	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	40,000
Appropriations.....	14,748,128	875,000	3,174,400	2,000,000	30,000	-	104,466
Capitalization of assets (net).....	1,543,907	-	-	-	-	-	271
Other.....	1,389,751	191,800	-115,636	-102,526	27,861	-	-525
Accumulated net income, or deficit (-).	-8,864,824	4,813	8,557	160,546	18,678	-7,734,911	-91,674
Deposits of general and special fund revenues (-).....	-289,002	-	-	-288,902 5/	-	-	-
Total United States interest.....	34,304,589	1,071,613	3,067,321	1,769,118	76,539	5,633,089	52,538
Total liabilities and investment.....	40,788,693	1,071,613	3,067,321	1,769,198	76,710	8,668,262	75,968
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	43,169,413	1,066,800	3,058,764	1,608,572	57,861	13,368,000	144,212
Accumulated net income, or deficit (-)...	-8,864,824	4,813	8,557	160,546	18,678	-7,734,911	-91,674
U. S. investment incl. interagency items.	34,304,589	1,071,613	3,067,321	1,769,118	76,539	5,633,089	52,538
Interagency items:							
Due from Government agencies (-).....	-756,593	-	-	-	-	-374,688	-
Due to Government agencies.....	1,224,982	-	-	-	-	664,495	352
U. S. investment excl. interagency items.	34,772,978	1,071,613	3,067,321	1,769,118	76,539	5,922,896	52,890

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Farmers' Home Administration				Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund			Area redevelopment fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	142,658	55,925	3,904	9,137	-	54	3,821
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	541	1	1,345	-	-	-	-
Other (net).....	13	2	3,726	-	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	34,925	3,201	1,853	1	-	-	822
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,026,185	68,128	86,781	363	-	-	76,554
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-98,965	-15,911	-	-2	-	-	-4,273
Acquired security or collateral (net)....	465	298	476	-	-	-	435
Land, structures, and equipment.....	84	-	-	-	-	*	-
Accumulated depreciation (-).....	-	-	-	-	-	*	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	555	198	23	-	-	-	*
Total assets.....	1,106,461	111,842	98,107	9,500	-	54	77,359
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	10	*	24	-	-	-	1
Accrued liabilities:							
Government agencies.....	3,556	13	1,123	-	1,937	-	-
Other.....	1	180	551	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	9,988	-	-	-	405
Total liabilities.....	3,568	194	11,686 6/	-	1,937	-	405
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	597,960	-	68,870	-	78,453	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	160,000	1,000	9,500	-	-	-
Capitalization of assets (net).....	456,079	45,858	-	-	-	-	78,258
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	48,855	-94,210	16,551	*	-80,389	54	-1,304
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,102,893	111,649	86,421	9,500	-1,937	54	76,954
Total liabilities and investment.....	1,106,461	111,842	98,107	9,500	-	54	77,359
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,054,038	205,858	69,870	9,500	78,453	-	73,258
Accumulated net income, or deficit (-)...	48,855	-94,210	16,551	*	-80,389	54	-1,304
U. S. investment incl. interagency items.	1,102,893	111,649	86,421	9,500	-1,937	54	76,954
Interagency items:							
Due from Government agencies (-).....	-541	-1	-1,345	-	-	-	-
Due to Government agencies.....	3,556	13	1,123	-	1,937	-	-
U. S. investment excl. interagency items.	1,105,908	111,661	86,200	9,500	-	54	76,954

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	Maritime Administration			Defense Supply Agency	Air Force Department	Army Department	Navy Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties			Laundry service, Naval Academy
ASSETS							
Cash in banks, on hand, and in transit...	-	779	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	283	10,201	37	1	6,479	3,222	38
Investments:							
Public debt securities (par value).....	758	-	3,365	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-4	-	-8	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	33	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	2,564	-	-	-	-	19
Other (net).....	78	512	-	-	-	-	66
Inventories.....	3	1,883	-	-	-	-	2
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	33	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	38	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: U. S. dollar loans.....	13,473	-	-	-	8,297	2,129	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-6,708	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	10,999	-	-	-	-	-	390
Accumulated depreciation (-).....	-	-	-	-	-	-	-208
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,061	81	-	-	-	-	4
Total assets.....	19,982	19,554	3,428	1	14,776	5,351	311
LIABILITIES							
Accounts payable:							
Government agencies.....	45	-	-	-	-	-	*
Other.....	-	147	2	-	-	-	1
Accrued liabilities:							
Government agencies.....	79	128	-	-	-	-	15
Other.....	-	579	-	-	-	-	36
Advances from:							
Government agencies.....	-	-	-	1	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	3,500	361	-	-	-	-	30
Total liabilities.....	3,623 6/	1,215	2	1	-	-	82
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	8,950	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-876	-	-	-	-	-
Accumulated net income, or deficit (-).	7,409	19,215	3,426	-1	14,776	5,351	229
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	16,359	18,339	3,426	-1	14,776	5,351	229
Total liabilities and investment.....	19,982	19,554	3,428	1	14,776	5,351	311
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,950	-876	-	-	-	-	-
Accumulated net income, or deficit (-)...	7,409	19,215	3,426	-1	14,776	5,351	229
U. S. investment incl. interagency items.	16,359	18,339	3,426	-1	14,776	5,351	229
Interagency items:							
Due from Government agencies (-).....	-	-6,064	-	-	-	-	-19
Due to Government agencies.....	123	128	-	1	-	-	15
U. S. investment excl. interagency items.	16,482	12,402	3,426	1	14,776	5,351	225

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		Health, Education, and Welfare Department			Interior Department	
	Navy Dept. - (Continued)	Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs	
	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project
ASSETS							
Cash in banks, on hand, and in transit...	-	-	16	-	39	-	-
Fund balances with the U. S. Treasury 2/.	5,424	1,498	1,574	42	1,061	3,332	111
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	20	-	-
Accounts and notes receivable:							
Government agencies.....	-	*	1	-	-	-	-
Other (net).....	-	3	4	8	864	-	13
Inventories.....	-	-	-	20	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	6,286	-	-	-	-	23,292	160
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-3,268	-148
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	512	29	253	-	-
Accumulated depreciation (-).....	-	-	-317	-21	-133	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	2	3	-	-
Total assets.....	11,709	1,501	1,791	80	2,106	23,356	137
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	130	*	-	-	-
Other.....	-	-	-	8	50	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	*	-	-	-
Other.....	-	-	93	3	246	-	-
Advances from:							
Government agencies.....	-	*	-	-	-	-	-
Other.....	-	*	298	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	63	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	141	8	410	-	-
Total liabilities.....	-	1	661	19	770	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	1,500	-	10	-	24,699	-
Capitalization of assets (net).....	-	-	-	2	*	-	-
Other.....	-	-	-	-	-	2,778	240
Accumulated net income, or deficit (-).	11,709	-	1,130	50	1,336	-4,121	-103
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,709	1,500	1,130	62	1,336	23,356	137
Total liabilities and investment.....	11,709	1,501	1,791	80	2,106	23,356	137
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	1,500	-	12	*	27,477	240
Accumulated net income, or deficit (-)...	11,709	-	1,130	50	1,336	-4,121	-103
U. S. investment incl. interagency items.	11,709	1,500	1,130	62	1,336	23,356	137
Interagency items:							
Due from Government agencies (-).....	-	*	-1	-	-	-	-
Due to Government agencies.....	-	*	130	*	-	-	-
U. S. investment excl. interagency items.	11,709	1,500	1,258	62	1,336	23,356	137

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Office of Territories	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Loans to private trading enterprises 7/	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	254	23,731	604	67	6,758	873	72,943
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	40	1,064
Other.....	-	-	1	-	2	2	108
Accounts and notes receivable:							
Government agencies.....	-	1,488	3,178	-	-	3	50
Other (net).....	-	1,385	379	-	1	19	312
Inventories.....	-	3,147	726	-	-	74	394
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	68	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	114	-	-	-	6,148	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-101	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	128,766	59,964	-	7	17,529	174,097
Accumulated depreciation (-).....	-	-25,906	-19,311	-	-	-1,385	-9,659
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	6,690	47,064	-	8	40	367,959 8/
Total assets.....	369	139,302	92,605	67	12,891	17,194	607,269
LIABILITIES							
Accounts payable:							
Government agencies.....	-	141	42	-	-	48	388
Other.....	-	1,284	3,626	-	8	43	5,878
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	744	-	-	5	-	-
Advances from:							
Government agencies.....	-	-	250	-	-	-	-
Other.....	-	-	132	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	556	135	-	-	-	-
Other.....	-	166	40	-	38	4	6,298
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	703	444	19	2	11	54
Total liabilities.....	-	3,594	4,669	19	53	107	12,619
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	5,000	-	-	-	-
Other.....	-	-	40,639	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	333	187,285	-	-	13,000	-2,258	562,882
Capitalization of assets (net).....	-	19,279	124	-	-	1,611	31,754
Other.....	-	-72,112	-	-	-	3,033	-120
Accumulated net income, or deficit (-).	36	1,256	42,173	48	-162	14,701	235
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-100
Total United States interest.....	369	135,709	87,936	48	12,838	17,088	594,651
Total liabilities and investment.....	369	139,302	92,605	67	12,891	17,194	607,269
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	333	134,452	45,763	-	13,000	2,387	594,416
Accumulated net income, or deficit (-)...	36	1,256	42,173	48	-162	14,701	235
U. S. investment incl. interagency items.	369	135,709	87,936	48	12,838	17,088	594,651
Interagency items:							
Due from Government agencies (-).....	-	-1,488	-3,178	-	-	-43	-1,115
Due to Government agencies.....	-	697	427	-	-	48	388
U. S. investment excl. interagency items.	369	134,917	85,185	48	12,838	17,093	593,924

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		Post Office Department	Treasury Department	
			Bureau of Employment Security			Office of the Secretary	
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 9/	Farm labor supply revolving fund	Postal fund 10/	Reconstruction Finance Corporation liquidation fund	Federal Farm Mortgage Corporation liquidation fund
ASSETS							
Cash in banks, on hand, and in transit...	*	-	-	-	114,641	-	-
Fund balances with the U. S. Treasury 2/.	218	100	190,606	1,327	674,063	74	180
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	11,392	-	-
Other.....	-	-	-	-	3,114	-	-
Accounts and notes receivable:							
Government agencies.....	142	-	-	-	46,333	-	-
Other (net).....	2,732	-	-	31	30,815	-	-
Inventories.....	1,227	-	-	49	7,137	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	428	-	-	253	-
Loans receivable:							
Government agencies.....	-	-	110,047	-	-	-	-
Other: U. S. dollar loans.....	-	8,888	-	-		4,950	169
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-7,638	-	-	-	-1,474	-
Acquired security or collateral (net)....	-	-	-	-	-	145	-
Land, structures, and equipment.....	15,042	-	-	538	1,219,342 11/	-	-
Accumulated depreciation (-).....	-4,340	-	-	-277	-500,731	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	274	-	-	232	-	-	-
Total assets.....	15,294	1,349	301,081	1,900	1,606,108	3,950	350
LIABILITIES							
Accounts payable:							
Government agencies.....	25	-	-	-	79,190	-	-
Other.....	238	-	-	164	216,212	-	37
Accrued liabilities:							
Government agencies.....	532	2,071	-	-	-	-	-
Other.....	156	-	-	85	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	84	-	-	-
Trust and deposit liabilities:							
Government agencies.....	173	-	-	-	-	-	-
Other.....	154	-	-	-	-	29	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	144
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	437	-	-	358	255,006	-	-
Total liabilities.....	1,715	2,071	-	690	550,408 12/	29	180
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,225	32,935	-	-	-	-	-
Other.....	11,422	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	750	-	288,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	446	-	-	-
Other.....	-	-	-	-	1,290,149	3,921	-
Accumulated net income, or deficit (-).	181	-33,657	13,081	763	-234,448	-	169
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,578	-722	301,081	1,209	1,055,700	3,921	169
Total liabilities and investment.....	15,294	1,349	301,081	1,900	1,606,108	3,950	350
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,397	32,935	288,000	446	1,290,149	3,921	-
Accumulated net income, or deficit (-)...	181	-33,657	13,081	763	-234,448	-	169
U. S. investment incl. interagency items.	13,578	-722	301,081	1,209	1,055,700	3,921	169
Interagency items:							
Due from Government agencies (-).....	-142	-	-110,047	-	-57,725	-	-
Due to Government agencies.....	730	2,071	-	-	79,190	-	-
U. S. investment excl. interagency items.	14,167	1,349	191,034	1,209	1,077,165	3,921	169

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				General Services Administration		
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer				
	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	26	211	20	254	96	200	13,176
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	2
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	725
Other (net).....	-	-	67	-	-	81	748
Inventories.....	-	-	-	-	-	-	1,456,909
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2	-	-	9	-	*	1
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	538	-	-	17,493	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,590	-	-	-
Acquired security or collateral (net)....	-	-	-	*	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	123	173
Accumulated depreciation (-).....	-	-	-	-	-	-	-64
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	1,289	972
Total assets.....	566	211	86	5,166	96	1,693	1,472,642
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	2	-	-	89
Other.....	-	-	-	2	-	-	136
Accrued liabilities:							
Government agencies.....	1	-	-	-	-	-	185,267
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	*	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	14	-	-	579
Total liabilities.....	1	-	-	19	-	*	186,071
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	105	-	-	-	-	-	1,900,700
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	1,352	100	-	-	-	515
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	767	-	-	11,216	-	-
Accumulated net income, or deficit (-).	460	-1,908	-14	5,147	-11,120	1,693	-614,644
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	565	211	86	5,147	96	1,693	1,286,571
Total liabilities and investment.....	566	211	86	5,166	96	1,693	1,472,642
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	105	2,119	100	-	11,216	-	1,901,215
Accumulated net income, or deficit (-)...	460	-1,908	-14	5,147	-11,120	1,693	-614,644
U. S. investment incl. interagency items.	565	211	86	5,147	96	1,693	1,286,571
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-725
Due to Government agencies.....	1	-	-	2	-	-	185,355
U. S. investment excl. interagency items.	566	211	86	5,150	96	1,693	1,471,202

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency						
	Office of the Administrator						
	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly
ASSETS							
Cash in banks, on hand, and in transit...	-	-	2	*	10	*	10
Fund balances with the U. S. Treasury 2/.	51,508	17,381	21,572	1,955	468,973	2,070	212,346
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	35	-	-	-
Other (net).....	228	117	-	6	564	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	19,433	1,893	19	73	6,911	-	587
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,761,815	160,799	-	17,878	168,203	3,875	61,939
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-2,202	-4,743	-	-1,857	-	-	-619
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,321	-	-	-
Accumulated depreciation (-).....	-	-	-	-3,310	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	25,753	250	-	5	-
Total assets.....	1,830,781	175,447	47,345	18,349	644,661	5,950	274,262
LIABILITIES							
Accounts payable:							
Government agencies.....	628	354	50	40	659	53	249
Other.....	98	1	-	20	*	126	-
Accrued liabilities:							
Government agencies.....	12,559	1,285	-	-	1,454	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	4,890	1,240	-	4	12,647	65	25
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	10	-	-	-
Total liabilities.....	18,175	2,880	50	73	14,759 6/	243	275
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,811,388	177,229	-	-	420,240	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	3,000	62,000	1,323,234	1,288,781	-	275,000
Capitalization of assets (net).....	-	-	24,550	-136,200	-	75,998	-
Other.....	-	-	-2,238	-	-	-57,500	-
Accumulated net income, or deficit (-).	1,218	-7,662	-37,017	-1,168,758	-1,079,120	-12,791	-1,013
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,812,606	172,567	47,295	18,276	629,901	5,707	273,987
Total liabilities and investment.....	1,830,781	175,447	47,345	18,349	644,661	5,950	274,262
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,811,388	180,229	84,312	1,187,034	1,709,021	18,498	275,000
Accumulated net income, or deficit (-)...	1,218	-7,662	-37,017	-1,168,758	-1,079,120	-12,791	-1,013
U. S. investment incl. interagency items.	1,812,606	172,567	47,295	18,276	629,901	5,707	273,987
Interagency items:							
Due from Government agencies (-).....	-	-	-	-35	-	-	-
Due to Government agencies.....	13,187	1,639	50	40	2,112	53	249
U. S. investment excl. interagency items.	1,825,793	174,206	47,345	18,282	632,014	5,760	274,237

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Veterans' Administration		
	Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund
	Special assistance functions	Management and liquidating functions					
ASSETS							
Cash in banks, on hand, and in transit...	-	724	16,889	31	3,017	365	1,247
Fund balances with the U. S. Treasury 2/.	694	5,647	196,096	243,265	1,176	310,622	80,911
Investments:							
Public debt securities (par value).....	-	-	828,508	14,000	-	-	-
Securities of Government enterprises...	11,175	8,166	141,958	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-5,332	-10	-	-	-
Other securities.....	-	-	358	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	62	-	-	63
Accounts and notes receivable:							
Government agencies.....	4,283	1,902	19,155	-	57	-	-
Other (net).....	84	320	12,942	55	513	856	164
Inventories.....	-	-	-	102	5,942	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	3,601	-	-	-	-
On securities of Government enterprises	198	79	1,136	-	-	-	-
Other.....	5,796	4,311	-	855	-	1,722	1,417
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,441,778	1,128,512	189,827	58,900	-	1,258,445	485,174
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-4,726 13/	-22,380 14/	-6,884	-1,110	-	-	-
Acquired security or collateral (net)....	3,978	4,729	719,157	-	-	5,745	204,401
Land, structures, and equipment.....	-	778	7,108	8,044	7,299	-	-
Accumulated depreciation (-).....	-	-466	-2,732	-3,987	-3,766	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	1	71,636	116	219	4	44,736
Total assets.....	1,463,260	1,132,323	2,193,422	320,322	14,456	1,577,758	818,113
LIABILITIES							
Accounts payable:							
Government agencies.....	-	32	1,424	151	103	-	-
Other.....	-	5	8,945	70,046	1,407	26,052	10,834
Accrued liabilities:							
Government agencies.....	12,246	8,865	1,594	-	-	11,034	-
Other.....	426	802	8,792	781	570	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	2,842	476	154	-	-
Other.....	17,791	23,081	19,251	635	431	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	175,526	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	690,462	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	826	154,475	2,100	949	1,264	1,047
Total liabilities.....	30,463	33,611	1,063,310 6/	74,189 6/	3,614	38,350	11,881 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,345,010	1,005,580	-	-	-	1,524,360	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	1,000	-	-	-
Appropriations.....	-	-	-	1,787,200	-	-	-
Capitalization of assets (net).....	-	-	-	246,543	366	-	649,488
Other.....	-	-	-	-	-	-	205,718 15/
Accumulated net income, or deficit (-).	87,787	93,132	1,130,112	-1,788,610	10,477	15,048	-48,974
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,432,797	1,098,712	1,130,112	246,133	10,843	1,539,408	806,232
Total liabilities and investment.....	1,463,260	1,132,323	2,193,422	320,322	14,456	1,577,758	818,113
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,345,010	1,005,580	-	2,034,743	366	1,524,360	855,206
Accumulated net income, or deficit (-)...	87,787	93,132	1,130,112	-1,788,610	10,477	15,048	-48,974
U. S. investment incl. interagency items.	1,432,797	1,098,712	1,130,112	246,133	10,843	1,539,408	806,232
Interagency items:							
Due from Government agencies (-).....	-15,656	-10,147	-162,249	-	-57	-	-
Due to Government agencies.....	12,246	8,897	181,386	627	258	11,034	-
U. S. investment excl. interagency items.	1,429,387	1,097,463	1,149,249	246,760	11,044	1,550,442	806,232

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					Export-Import Bank of Washington	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit...	4	13	-	124	-	4,199	-
Fund balances with the U. S. Treasury 2/.	1	1,048	44	488	292	417	-
Investments:							
Public debt securities (par value).....	-	-	-	128,773	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	*	-
Other (net).....	*	10	-	1	-	1,473	-
Inventories.....	-	-	-	-	-	1	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	1,115	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	71	-	70	-	57,772	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	3,633	23	3,550	96	3,501,900 16/	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	421	-
Accumulated depreciation (-).....	-	-	-	-	-	-236	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	12	-	12	-	3	-
Total assets.....	5	4,787	68	134,133	388	3,565,950	1,250
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	62	-
Other.....	9	890	-	1,072	-	171	-
Accrued liabilities:							
Government agencies.....	4	-	-	-	-	5,342	-
Other.....	2	-	-	-	-	14,987	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	31	-
Other.....	-	-	-	-	-	4,478	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	30,161	4	117,902	-	834,898	-
Total liabilities.....	14	31,051	4	118,974	-	859,969	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	796,500	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	1,000,000	-
Appropriations.....	-	4,500	2,003	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	1,250
Accumulated net income, or deficit (-).	-9	-30,763	-1,939	15,158	-12	909,481	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-9	-26,263	64	15,158	388	2,705,981	1,250
Total liabilities and investment.....	5	4,787	68	134,133	388	3,565,950	1,250
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,003	-	400	1,796,500	1,250
Accumulated net income, or deficit (-)...	-9	-30,763	-1,939	15,158	-12	909,481	*
U. S. investment incl. interagency items.	-9	-26,263	64	15,158	388	2,705,981	1,250
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	*	-
Due to Government agencies.....	4	-	-	-	-	5,435	-
U. S. investment excl. interagency items.	-5	-26,263	64	15,158	388	2,711,416	1,250

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration			Federal Home Loan Bank Board			Panama Canal Company
	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	278	-	5,099
Fund balances with the U. S. Treasury 2/	854	53,185	82,976	1,296	2,501	356	9,037
Investments:							
Public debt securities (par value)	-	-	-	-	1,123,148	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-3,610	-	-
Other securities	-	76,815	67,024	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	6	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	*	-	-	629	81	-	2,954
Other (net)	-	-	-	1,368	17,571	-	4,182
Inventories	-	-	-	14	-	-	11,111
Allowance for losses (-)	-	-	-	-	-	-	-593
Accrued interest receivable:							
On public debt securities	-	-	-	-	8,974	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	131,485	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-20,366	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	220	-	-	818	21	-	734,988
Accumulated depreciation (-)	-220	-	-	-399	-12	-	-287,160
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	9	7	-	14,540
Total assets	861	130,000	150,000	3,736	1,260,077	356	494,159
LIABILITIES							
Accounts payable:							
Government agencies	17	-	-	94	597	-	223
Other	138	-	-	21	-	69	3,105
Accrued liabilities:							
Government agencies	-	-	-	175	18	-	8,801
Other	-	-	-	851	138	-	3,054
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	528
Trust and deposit liabilities:							
Government agencies	-	-	-	323	7	-	1,023
Other	-	-	-	64	96	-	147
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	272	-
Not guaranteed by the U. S.	-	-	-	-	-	15	-
Other liabilities (including reserves)	963	-	-	1,528	33,797	-	13,043
Total liabilities	1,118	-	-	3,055	34,652 6/	356	29,925
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	328,800
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	130,000	150,000	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-293	-	-	-	-	-	-
Accumulated net income, or deficit (-)	36	-	-	680	1,225,425 17/	-	135,434
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	-257	130,000	150,000	680	1,225,425	-	464,234
Total liabilities and investment	861	130,000	150,000	3,736	1,260,077	356	494,159
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-293	130,000	150,000	-	-	-	328,800
Accumulated net income, or deficit (-)	36	-	-	680	1,225,425	-	135,434
U. S. investment incl. interagency items	-257	130,000	150,000	680	1,225,425	-	464,234
Interagency items:							
Due from Government agencies (-)	*	-	-	-629	-81	-	-2,954
Due to Government agencies	17	-	-	592	622	-	10,048
U. S. investment excl. interagency items	-240	130,000	150,000	643	1,225,966	-	471,327

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS				
Cash in banks, on hand, and in transit...	152	91	86	-
Fund balances with the U. S. Treasury 2/.	77	258,416	70,794	56
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	124,841	-	-
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Other.....	1	31,532	55	-
Accounts and notes receivable:				
Government agencies.....	-	127	7,536	-
Other (net).....	431	101	18,799	-
Inventories.....	137	-	40,117	-
Allowance for losses (-).....	-	-	-583	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	-	8,625	4	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	-	838,824	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-34,708	-	-
Acquired security or collateral (net)....	-	3,489	-	-
Land, structures, and equipment.....	130,041	-	2,819,514	-
Accumulated depreciation (-).....	-5,938	-	-671,960	-
Foreign currencies.....	-	-	-	977
Other assets (net).....	-	23,185	344,988	-
Total assets.....	124,902	1,254,524	2,629,349	1,033
LIABILITIES				
Accounts payable:				
Government agencies.....	98	19,718	581	-
Other.....	250	144	30,442	-
Accrued liabilities:				
Government agencies.....	3,615	8,858	631	165
Other.....	122	17	1,965	-
Advances from:				
Government agencies.....	-	-	-	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	-	-	2,037	-
Other.....	-	191	845	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	180,000	-
Other liabilities (including reserves)...	142	4,803	13,195	31
Total liabilities.....	4,227	33,731 6/	229,698	196
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	122,676	-	95,000	21,641
Other.....	13,961 18/	958,985	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	-	391,015	1,898,460	-
Capitalization of assets (net).....	-	-	49,479	-
Other.....	-	2,845	-	-
Accumulated net income, or deficit (-).	-15,963	-132,052	356,713 19/	-20,804
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	120,674	1,220,793	2,399,651	837
Total liabilities and investment.....	124,902	1,254,524	2,629,349	1,033
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	136,637	1,352,845	2,042,939	21,641
Accumulated net income, or deficit (-)...	-15,963	-132,052	356,713	-20,804
U. S. investment incl. interagency items.	120,674	1,220,793	2,399,651	837
Interagency items:				
Due from Government agencies (-).....	-	-127	-7,536	-
Due to Government agencies.....	3,713	28,576	3,249	165
U. S. investment excl. interagency items.	124,388	1,249,242	2,395,365	1,001

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1964

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	611	175	-	-	3	-	-
Fund balances with the U. S. Treasury 1/.	2,716,595	11,177	3,495	378	3,656	492	17,152
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	11,533	-	-	-	*	-	-
Other.....	48,686	-	-	-	2	2	176
Accounts and notes receivable:							
Government agencies.....	762,622	16,116	-	401	3,707	902	9,600
Other (net).....	88,989	45	443	2	36	7	936
Inventories.....	6,123,690	34,975	2,879	91	4,634	276	3,602
Allowance for losses (-).....	-377	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	592,226	26,243	-	621	45,734	1,200	85,820
Accumulated depreciation (-).....	-257,706	-15,441	-	-366	-20,326	-776	-17,383
Other assets (net).....	161,012	79	-	-	43	12	38,328
Total assets.....	10,247,880	73,370	6,817	1,127	37,490	2,115	138,231
LIABILITIES							
Accounts payable:							
Government agencies.....	261,328	79	-	56	1,139	114	175
Other.....	406,014	4,966	-	36	1,351	94	1,651
Accrued liabilities:							
Government agencies.....	686	35	-	*	29	239	-
Other.....	146,648	548	519	109	523	218	2,335
Advances from:							
Government agencies.....	1,401,431	-	-	-	112	-	17,979
Other.....	12,709	1,768	-	-	*	-	5
Trust and deposit liabilities:							
Government agencies.....	3,161	1,791	-	-	-	-	-
Other.....	354	189	-	*	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	369,480	3,037	2,879	235	519	343	3,291
Total liabilities.....	2,601,812	12,413	3,398	437	3,673	1,008	25,436
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	590,133	11,000	5,000	300	-	400	10,954
Capitalization of assets (net).....	374,899	33,815	-	292	25,892	552	101,723
Other.....	6,566,953	-	-	-	-	-	-
Accumulated net income, or deficit (-).	114,083	16,142	-1,581	99	7,925	156	117
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7,646,069	60,957	3,419	691	33,817	1,107	112,795
Total liabilities and investment.....	10,247,880	73,370	6,817	1,127	37,490	2,115	138,231
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	7,531,986	44,815	5,000	592	25,892	952	112,677
Accumulated net income, or deficit (-)...	114,083	16,142	-1,581	99	7,925	156	117
Total United States investment including interagency items.....	7,646,069	60,957	3,419	691	33,817	1,107	112,795
Interagency items:							
Due from Government agencies (-).....	-774,154	-16,116	-	-401	-3,708	-902	-9,600
Due to Government agencies.....	1,666,606	1,905	-	57	1,280	353	18,154
Total United States investment after exclusion of interagency items.....	8,538,520	46,746	3,419	346	31,389	558	121,349

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	6	260,548	6,906	219,836	68,064	262,457	534,576
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	9,448
Other.....	-	5,974	-	-	-	28,503	-
Accounts and notes receivable:							
Government agencies.....	614	99,548	57	78,131	67,285	134,728	23,032
Other (net).....	-	123	-	8,063	19,000	39,486	2,865
Inventories.....	105	2,140,256	655	247,147	1,139	1,959,293	32,111
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	760	-	-	-	-	-	-
Accumulated depreciation (-).....	-419	-	-	-	-	-	-
Other assets (net).....	-	7,237	-	4,715	141	59,367	1,978
Total assets.....	1,066	2,513,686	7,619	557,892	155,628	2,483,834	604,011
LIABILITIES							
Accounts payable:							
Government agencies.....	-	8,433	17	35,084	27,084	111,327	4,864
Other.....	144	62,577	50	78,436	24,119	72,376	14,368
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	273	-	1,016	-	27,857
Advances from:							
Government agencies.....	-	-	3,871 3/	-	-	-	447,022 3/
Other.....	-	-	-	-	-	-	58
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	158	-90	355	751	23,997	-11,950	42,890
Total liabilities.....	301	70,920	4,566	114,271	76,216	171,754	537,060
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	71,000	-	56,280
Capitalization of assets (net).....	258	-	1,417	-	-829	-	8,580
Other.....	-	2,442,766 4/	-	443,621 4/	-	2,312,080 4/	-
Accumulated net income, or deficit (-).	407	-	65	-	9,242	-	2,092
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	764	2,442,766	3,053	443,621	79,412	2,312,080	66,951
Total liabilities and investment.....	1,066	2,513,686	7,619	557,892	155,628	2,483,834	604,011
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	358	2,442,766	2,988	443,621	70,171	2,312,080	64,860
Accumulated net income, or deficit (-)...	407	-	65	-	9,242	-	2,092
Total United States investment including interagency items.....	764	2,442,766	3,053	443,621	79,412	2,312,080	66,951
Interagency items:							
Due from Government agencies (-).....	-614	-99,548	-57	-78,131	-67,285	-134,728	-32,480
Due to Government agencies.....	-	8,433	3,888	35,084	27,084	111,327	451,886
Total United States investment after exclusion of interagency items.....	150	2,351,651	6,883	400,575	39,212	2,288,680	486,357

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 2/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	33,216	122,825	979,388	32,789	1,365	135	74
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	38	-	36	-	-
Other.....	-	7,080	5,135	379	-	-	-
Accounts and notes receivable:							
Government agencies.....	30,727	50,780	109,560	902	1,129	82	44
Other (net).....	1,164	13,647	1,140	762	9	-	-
Inventories.....	7,109	951,387	182,427	210,067	1,743	277	271
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	264,205	-	-	-	400	405	516
Accumulated depreciation (-).....	-136,823	-	-	-	-216	-241	-265
Other assets (net).....	1,590	39,038	2,718	1,566	18	-	653
Total assets.....	201,188	1,184,756	1,280,406	246,466	4,484	658	1,293
LIABILITIES							
Accounts payable:							
Government agencies.....	1,133	34,617	22,076	6,490	85	1	102
Other.....	13,844	33,397	17,810	11,054	1,139	10	206
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	109,683	-	169	14	125
Advances from:							
Government agencies.....	944	-	840,620 3/	-	-	-	177
Other.....	7,712	-	3,137	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	46,598	5,024	111,402	1,158	112	-	176
Total liabilities.....	70,231	73,037	1,104,729	18,702	1,505	26	786
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,525	-	190,369	-	450	134	-
Capitalization of assets (net).....	97,676	-	-45,657	-	2,090	97	240
Other.....	-	1,111,719 4/	-	227,764 4/	-	-	-
Accumulated net income, or deficit (-).	8,756	-	30,965	-	440	401	268
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	130,957	1,111,719	175,677	227,764	2,980	632	508
Total liabilities and investment.....	201,188	1,184,756	1,280,406	246,466	4,484	658	1,293
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	122,201	1,111,719	144,712	227,764	2,540	232	240
Accumulated net income, or deficit (-)...	8,756	-	30,965	-	440	401	268
Total United States investment including interagency items.....	130,957	1,111,719	175,677	227,764	2,980	632	508
Interagency items:							
Due from Government agencies (-).....	-30,727	-50,780	-109,598	-902	-1,165	-82	-44
Due to Government agencies.....	2,076	34,617	862,696	6,490	85	1	279
Total United States investment after exclusion of interagency items.....	102,307	1,095,556	928,775	233,352	1,900	552	742

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund 5/	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	432	-	-	-	*	-
Fund balances with the U. S. Treasury 1/.	700	7,615	34	663	4,609	3,122	9,224
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	13	-	-
Other.....	-	-	-	-	-	3	-
Accounts and notes receivable:							
Government agencies.....	476	3,732	354	438	2,168	1,675	958
Other (net).....	-	20	1	-	24	88	57
Inventories.....	95	11,176	104	434	8,018	6,420	7,601
Allowance for losses (-).....	-	-	-	-	-2	-263	-112
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	284	25,579	534	535	36,961	-	12,940
Accumulated depreciation (-).....	-140	-8,522	-291	-333	-14,032	-	-6,801
Other assets (net).....	-	244	83	63	639	-	44
Total assets.....	1,416	40,275	818	1,800	38,398	11,045	23,912
LIABILITIES							
Accounts payable:							
Government agencies.....	752	554	93	63	11	1,234	181
Other.....	70	2,487	145	356	587	1,009	260
Accrued liabilities:							
Government agencies.....	-	-	-	7	159	-	-
Other.....	-	-	126	93	1,518	-	287
Advances from:							
Government agencies.....	-	-	82	750	-	-	13,943
Other.....	-	-	1	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	146	-	-	633	-	591
Other.....	-	13	-	-	85	-	66
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	93	489	92	253	1,582	-	683
Total liabilities.....	915	3,689	539	1,522	4,574	2,243	16,012
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	186	6,139	310	268	22,001	8,812	7,855
Other.....	-	-	-	-	8,939	1	-
Accumulated net income, or deficit (-).	15	30,448	-31	10	-366	-11	45
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	501	36,587	278	278	33,824	8,802	7,901
Total liabilities and investment.....	1,416	40,275	818	1,800	38,398	11,045	23,912
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	486	6,139	310	268	34,190	8,813	7,855
Accumulated net income, or deficit (-)...	15	30,448	-31	10	-366	-11	45
Total United States investment including interagency items.....	501	36,587	278	278	33,824	8,802	7,901
Interagency items:							
Due from Government agencies (-).....	-476	-3,732	-354	-438	-2,181	-1,675	-958
Due to Government agencies.....	752	700	175	819	803	1,234	14,715
Total United States investment after exclusion of interagency items.....	777	33,555	100	659	32,446	8,361	21,657

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	27,271	11,790	69,583	8,997	237	11,452	2,765
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	1,750	-	136	-	-	111	-
Other.....	10	2	1,331	2	1	16	70
Accounts and notes receivable:							
Government agencies.....	23,620	269	85,411	11,933	445	2,367	1,429
Other (net).....	193	2	697	1	1	178	*
Inventories.....	88,789	-	183,558	39	168	35,744	1,098
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	15,378	-	71,134	350	856	879	892
Accumulated depreciation (-).....	-11,437	-	-22,654	-37	-294	-273	-637
Other assets (net).....	1,937	-	411	107	1	-	-
Total assets.....	147,511	12,064	389,609	21,390	1,415	50,474	5,616
LIABILITIES							
Accounts payable:							
Government agencies.....	1,043	60	2,940	76	209	1,236	*
Other.....	13,273	652	28,603	11,941	51	8,949	5
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	33	183
Other.....	-	-	-	-	-	622	613
Advances from:							
Government agencies.....	10,363	-	65,205	-	363	-	-
Other.....	-	-	28	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	121,113	11,170	1,212	907	175	17	809
Total liabilities.....	145,792	11,882	97,987	12,925	798	10,857	1,611
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	197,750	9,000	250	-	4,000
Capitalization of assets (net).....	4,918	-	57,979	-	302	39,986	-
Other.....	-7,953	-267	28,878	-590	-5	-	-
Accumulated net income, or deficit (-).	1,254	449	7,015	56	70	-368	6
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,719	182	291,622	8,465	617	39,618	4,006
Total liabilities and investment.....	147,511	12,064	389,609	21,390	1,415	50,474	5,616
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	465	-267	284,607	8,410	547	39,986	4,000
Accumulated net income, or deficit (-)...	1,254	449	7,015	56	70	-368	6
Total United States investment including interagency items.....	1,719	182	291,622	8,465	617	39,618	4,006
Interagency items:							
Due from Government agencies (-).....	-25,370	-269	-85,547	-11,933	-445	-2,478	-1,429
Due to Government agencies.....	11,406	60	68,144	76	572	1,269	184
Total United States investment after exclusion of interagency items.....	-12,245	-27	274,219	-3,391	743	38,409	2,761

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1964

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	
		Foreign currency loans: Private enterprises 1/	U. S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Inland Waterways Corporation loans in liquidation
ASSETS							
Cash in banks, on hand, and in transit...	1,385	-	-	-	742	*	-
Fund balances with the U. S. Treasury 3/.	5,370,211	-	8,860	72,576	90,241	532,610	-
Investments:							
Public debt securities (par value).....	4,545	-	-	-	-	5	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	*	-	-	-	-	*	-
Other securities.....	5,411,802	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	14,543	-	-	-	-	92	-
Other.....	14,681	-	-	14	88	15	-
Accounts and notes receivable:							
Government agencies.....	171,984	-	117,197 4/	612	5	27	-
Other (net).....	2,005,298	-	-	4	-	9,018	-
Inventories.....	7,041,678	-	-	125	-	2,410	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	18	-	-	-	-	-	-
On securities of Government enterprises	421,044	-	-	-	-	-	-
Other.....	446,785	2,143	49,938	7,986	145,375	949	39
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,950,197	-	1,668,515	609,184	3,908,740	97,611	3,125
Foreign currency loans.....	3,337,673	113,961	3,223,712	-	-	-	-
Allowance for losses (-).....	-12,782	-	-	-3,692	-9,090	-	-
Acquired security or collateral (net)....	149	-	-	149	-	-	-
Land, structures, and equipment.....	7,906,007	-	-	2,401	769	4,228,583 5/	-
Accumulated depreciation (-).....	-3,748,234	-	-	-1,179	-354	-3,594,590 6/	-
Foreign currencies.....	797,582	247,850	549,732	-	-	-	-
Other assets (net).....	1,963,796	9	46,613	10	-	12,513	-
Total assets.....	41,098,363 7/	363,963	5,664,566	688,190	4,136,516	1,288,243	3,164
LIABILITIES							
Accounts payable:							
Government agencies.....	122,274	-	-	3	58	1,353	-
Other.....	521,338	-	-	23	48	20,197	-
Accrued liabilities:							
Government agencies.....	39,033	-	13,057	5,222	19,127	-	-
Other.....	142,499	-	-	2,189	582	118,752	-
Advances from:							
Government agencies.....	30,201	-	-	-	-	30,145	-
Other.....	58	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	25,070	-	-	-	8	626	-
Other.....	42,235	-	-	17,709	-	1,330	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	186,693	-	54,074 8/	5,660	1,368	4,096	-
Total liabilities.....	1,109,400	-	67,131	30,807	21,191	176,499	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,135,370	-	735,329	491,620	3,908,421	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	26,291,585	430,696	5,549,743	744,720	332,094	3,791,980	-
Capitalization of assets (net).....	2,654,041	-	-	-5,755	-	2,558,331	-
Other.....	12,382,850	-	-109,813	-5,660	-1,358	-3,716	3,164
Accumulated net income, or deficit (-).	-3,800,489	-19,747	42,114	-314,169	-122,270	-4,157,672	-
Deposits of general and special fund revenues (-).....	-2,674,394	-46,986 9/	-619,938 9/	-253,372	-1,562	-1,077,180	-
Total United States interest.....	39,988,963	363,963	5,597,434	657,384	4,115,325	1,111,744	3,164
Total liabilities and investment.....	41,098,363	363,963	5,664,566	688,190	4,136,516	1,288,243	3,164
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	43,789,452	383,710	5,555,320	971,553	4,237,595	5,269,416	3,164
Accumulated net income, or deficit (-)...	-3,800,489	-19,747	42,114	-314,169	-122,270	-4,157,672	-
U. S. investment incl. interagency items.	39,988,963	363,963	5,597,434	657,384	4,115,325	1,111,744	3,164
Interagency items:							
Due from Government agencies (-).....	-607,571	-	-117,197	-612	-5	-119	-
Due to Government agencies.....	216,577	-	13,057	5,225	19,192	32,123	-
U. S. investment excl. interagency items.	39,597,969	363,963	5,493,295	661,997	4,134,512	1,143,748	3,164

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Defense Department	HEW Department	Interior Department				Justice Department
	Military assistance credit sales 10/	Office of Education: Loans to students (World War II)	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	39
Fund balances with the U. S. Treasury 3/	-	-	-	124,765	950	16,441	60,244
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	*	2	97
Accounts and notes receivable:							
Government agencies	-	-	-	599	750	68	310
Other (net)	-	-	-	8,138	1,835	1,362	548
Inventories	-	-	-	4,442	-	584	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	*	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	226,222	3	16,061	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	538,653	102	35,261	21,427
Accumulated depreciation (-)	-	-	-	-104,134	-47	-8,950	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	48,077	45	27	3,743
Total assets	226,222	3	16,061	620,540	3,635	44,794	86,408
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	-	-	211
Other	-	-	-	6,013	25	702	1,317
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	760
Other	-	-	-	-	19	23	2,713
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	765	13	3,444	1,912
Other	-	-	-	587	-	200	3,743
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	15,076	36	277	6,328
Total liabilities	-	-	-	22,441	92	4,647	16,983
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	226,222	598	16,061	868,750	12,454	86,766	72,966
Capitalization of assets (net)	-	-	-	22,546	260	1,216	14,657
Other	-	-	-	124,183 11/	-331	10,140 11/	-
Accumulated net income, or deficit (-)	-	-595	-	17,252	182,531	-13,529	-16,870
Deposits of general and special fund revenues (-)	-	-	-	-434,631	-191,371	-44,446	-1,328
Total United States interest	226,222	3	16,061	598,099	3,543	40,147	69,425
Total liabilities and investment	226,222	3	16,061	620,540	3,635	44,794	86,408
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	226,222	598	16,061	580,847	-178,988	53,676	86,295
Accumulated net income, or deficit (-)	-	-595	-	17,252	182,531	-13,529	-16,870
U. S. investment incl. interagency items	226,222	3	16,061	598,099	3,543	40,147	69,425
Interagency items:							
Due from Government agencies (-)	-	-	-	-599	-750	-68	-310
Due to Government agencies	-	-	-	765	13	3,444	2,882
U. S. investment excl. interagency items	226,222	3	16,061	598,265	2,805	43,523	71,997

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Justice Department- (Continued)	State Department	Treasury Department	General Services Administration	National Aeronautics and Space Administration 13/	Civil Service Commission	Federal Communications Commission
	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets	All other 12/			
ASSETS							
Cash in banks, on hand, and in transit...	358	*	-	-	-	-	-
Fund balances with the U. S. Treasury 3/.	59,586	11,651	-	1,036,920	3,218,327	19,016	15,746
Investments:							
Public debt securities (par value).....	-	-	-	440	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	5,411,802 14/	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	8,958	5,493	-	-
Other.....	-	135	-	256	13,976	40	-
Accounts and notes receivable:							
Government agencies.....	106	-	22	10,568	20,376	343	1
Other (net).....	40	*	1,945,447 15/	31,833	6,644	1	8
Inventories.....	38	219	-	7,001,257	32,340	30	7
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	421,044	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	238,434	1,922	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	3,258,008 16/	148,653	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	9,696	70,669	-	1,646,275	1,254,433	3,350	5,992
Foreign currencies.....	-	-7,723	-	-3,916	-	-	-
Other assets (net).....	211,488 17/	30,648	-	917,120 18/	685,183 19/	-	-
Total assets.....	281,310	105,600	11,274,757	10,800,286	5,236,772	22,781	21,754
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	6,445	108,339	*	-
Other.....	-	59	-	14,629	472,764	171	794
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	750	-
Other.....	-	-	-	-	-	880	13,564
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	58	-	-	-
Trust and deposit liabilities:							
Government agencies.....	3,368	-	-	831	9,880	999	426
Other.....	-	208	-	6,603	5,363	46	1,826
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	4,832	-	72,579	-	-	1,619
Total liabilities.....	3,368	5,098	-	101,144	596,346	2,846	18,229
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	56,721	150,330	10,615,278	-	3,217,059	16,726	-715
Capitalization of assets (net).....	-	-2,304	-	-	-	-	-
Other.....	221,222	-	-	10,699,142	1,423,367	3,209	4,240
Accumulated net income, or deficit (-).	-	-43,943	659,479	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-3,582	-	-	-	-	-
Total United States interest.....	277,942	100,502	11,274,757	10,699,142	4,640,425	19,935	3,525
Total liabilities and investment.....	281,310	105,600	11,274,757	10,800,286	5,236,772	22,781	21,754
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	277,942	144,444	10,615,278	10,699,142	4,640,425	19,935	3,525
Accumulated net income, or deficit (-)...	-	-43,943	659,479	-	-	-	-
U. S. investment incl. interagency items.	277,942	100,502	11,274,757	10,699,142	4,640,425	19,935	3,525
Interagency items:							
Due from Government agencies (-).....	-106	-	-421,066	-19,526	-25,869	-343	-1
Due to Government agencies.....	3,368	-	-	7,275	118,219	1,749	426
U. S. investment excl. interagency items.	281,205	100,502	10,853,691	10,686,891	4,732,775	21,341	3,950

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission: Payment of loan guaranties	Panama Canal: Canal Zone Government	Panama Canal: Panama Canal Company: Thatcher Ferry Bridge	Selective Service System
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	247	-	-
Fund balances with the U. S. Treasury 3/.	2,401	5,104	11,051	-	37,277	1,311	34,123
Investments:							
Public debt securities (par value).....	-	-	-	-	4,100	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	6	-	-	-	-	-	1
Accounts and notes receivable:							
Government agencies.....	-	-	5	-	1,269	-	-
Other (net).....	-	8	69	-	1,344	-	-
Inventories.....	3	-	47	-	175	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	18	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	14,076	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	257	487	1,422	-	57,159	18,751	7,986
Accumulated depreciation (-).....	-	-	-	-	-21,892	-767	-4,682
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	*	-	-	-	8,310	9	-
Total assets.....	2,667	5,598	12,595	14,076	88,006	19,304	37,429
LIABILITIES							
Accounts payable:							
Government agencies.....	4	45	215	-	5,463	5	-
Other.....	131	345	792	-	-	-	3,315
Accrued liabilities:							
Government agencies.....	-	-	-	-	15	-	-
Other.....	-	-	-	-	983	-	-
Advances from:							
Government agencies.....	2	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	13	144	841	-	-	-	944
Other.....	86	18	6	-	4,359	-	48
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	*	-	-
Total liabilities.....	330	629	-	20/	10,820	5	4,307
	566	1,181	1,854				
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	4,559	-	14,076	33,442	1,306	42,886
Capitalization of assets (net).....	-	-	-	-	43,743	17,993	3,304
Other.....	2,101	-142	10,741	-	-	-	-
Accumulated net income, or deficit (-).	-	-	-	-	-	-	-13,069
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,101	4,417	10,741	14,076	77,186	19,299	33,122
Total liabilities and investment.....	2,667	5,598	12,595	14,076	88,006	19,304	37,429
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,101	4,417	10,741	14,076	77,186	19,299	46,190
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-13,069
U. S. investment incl. interagency items.	2,101	4,417	10,741	14,076	77,186	19,299	33,122
Interagency items:							
Due from Government agencies (-).....	-	-	-5	-	-1,269	-	-
Due to Government agencies.....	19	190	1,056	-	5,478	5	944
U. S. investment excl. interagency items.	2,120	4,607	11,792	14,076	81,395	19,304	34,065

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	Small Business Administration			
	Salaries and expenses	Grants for research and management counseling	Consolidated working fund	Trade adjustment loan assistance
ASSETS				
Cash in banks, on hand, and in transit...	-	-	-	-
Fund balances with the U. S. Treasury 3/.	9,136	200	176	1,500
Investments:				
Public debt securities (par value).....	-	-	-	-
Securities of Government enterprises...	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-
Other securities.....	-	-	-	-
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Other.....	51	-	-	-
Accounts and notes receivable:				
Government agencies.....	19,725	-	-	-
Other (net).....	*	-	-	-
Inventories.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Accrued interest receivable:				
On public debt securities.....	-	-	-	-
On securities of Government enterprises	-	-	-	-
Other.....	-	-	-	-
Loans receivable:				
Government agencies.....	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-
Foreign currency loans.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-
Land, structures, and equipment.....	2,283	-	50	-
Accumulated depreciation (-).....	-	-	-	-
Foreign currencies.....	-	-	-	-
Other assets (net).....	2	-	*	-
Total assets.....	31,198	200	227	1,500
LIABILITIES				
Accounts payable:				
Government agencies.....	127	-	7	-
Other.....	11	-	1	-
Accrued liabilities:				
Government agencies.....	97	-	5	-
Other.....	2,488	197	109	-
Advances from:				
Government agencies.....	-	-	54	-
Other.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	856	-	-	-
Other.....	103	-	-	-
Bonds, debentures, and notes payable:				
Government agencies.....	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-
Other liabilities (including reserves)...	19,789	-	-	-
Total liabilities.....	23,471	197	176	-
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	-	-	-	-
Appropriations.....	5,366	3	-	1,500
Capitalization of assets (net).....	-	-	50	-
Other.....	2,361	-	-	-
Accumulated net income, or deficit (-).	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-
Total United States interest.....	7,727	3	50	1,500
Total liabilities and investment.....	31,198	200	227	1,500
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	7,727	3	50	1,500
Accumulated net income, or deficit (-)...	-	-	-	-
U. S. investment incl. interagency items.	7,727	3	50	1,500
Interagency items:				
Due from Government agencies (-).....	-19,725	-	-	-
Due to Government agencies.....	1,080	-	67	-
U. S. investment excl. interagency items.	-10,918	3	117	1,500

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, September 30, 1964

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	108,930	13,587	22,844	4,202	68,297
Fund balances with the U. S. Treasury 1/	34,167	204	1,699	1,402	30,863
Investments:					
Public debt securities (par value)	4,710,691	44,425	111,315	2,951,120	1,603,830
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-27,060	-330	-680	-14,968	-11,082
Other securities	4,000	-	-	-	4,000
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	66	-	-	66	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	8	1	-	6	-
Other (net)	117,527	11,225	51,015	27,271	28,016
Loans receivable:					
Government agencies	32,810	-	32,810	-	-
Other	8,170,119	811,456	2,520,757	955	4,836,952
Allowance for losses (-)	-11,417	-10,464	-	-953	-
Acquired security or collateral (net)	403	403	-	-	-
Land, structures, and equipment	10,437	700	1,277	8,460	*
Accumulated depreciation (-)	-1,611	-534	-894	-183	-
Other assets (net)	17,542	291	1,101	12,397	3,753
Total assets	13,166,611	870,965	2,741,243	2,989,775	6,564,629
LIABILITIES					
Accounts and other payables:					
Government agencies	358	70	-	288	-
Other	102,817	6,531	42,715	853	52,718
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	153	15	15	123	-
Other	989,392	117	113	49	989,113
Bonds, debentures, and notes payable:					
Government agencies	32,810	32,810	-	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	7,151,120	557,685	2,427,935	-	4,165,500
All other liabilities (including reserves)	191,555	562	2,017	188,509	466
Total liabilities	8,468,205	597,791	2,472,795	189,822 2/	5,207,797
NET INVESTMENT					
Private interest:					
Capital stock	1,365,341	93,279	59,853	-	1,212,209
Accumulated net income, or deficit (-)	264,161	73,679	45,859	-	144,623
Total private interest	1,629,502	166,959	105,711	-	1,356,832
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	187,613	67,024	120,589	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,881,291	39,191	42,147	2,799,953 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,068,904	106,215	162,737	2,799,953	-
Total liabilities and investment	13,166,611	870,965	2,741,243	2,989,775	6,564,629
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	187,613	67,024	120,589	-	-
Accumulated net income, or deficit (-)	2,881,291	39,191	42,147	2,799,953	-
Total U. S. investment including interagency items.	3,068,904	106,215	162,737	2,799,953	-
Interagency items:					
Due from Government agencies (-)	-32,818	-1	-32,810	-6	-
Due to Government agencies	511	85	15	411	-
Total U. S. investment excluding interagency items.	3,036,598	106,299	129,941	2,800,358	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 6.
3/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, September 30, 1964

(In thousands of dollars)

Account	Total 1/	Agriculture Department	Defense Department	Justice Department 2/		
				Office of Alien Property		Federal Prison System
		Farmers' Home Administration	Army Department	Alien property fund	International Claims Settlement Act, Title II fund	Commissary funds, Federal prisons
		State rural rehabilitation funds 2/	United States Soldiers' Home revolving fund	World War II		
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	84,927	1,457	30	48,474	890	211
Investments:						
Public debt securities (par value)	439,393	1,477	-	-	-	-
Securities of Government enterprises	14,192	-	-	-	-	-
Unamortized premium, or discount (-)	-7,393	-6	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	1	-	-	1	-	-
Other	1	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	42,076	11	-	-	-	-
Other (net)	603	1	1	3	-	2
Inventories	461	-	103	-	-	249
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	4,043	-	-	-	-	-
On securities of Government enterprises	184	-	-	-	-	-
Other	10,283	600	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	2,005,802	22,597 4/	-	-	-	-
Allowance for losses (-)	-59,115	-1,975	-	-	-	-
Acquired security or collateral (net)	6,474	5	-	-	-	-
Land, structures, and equipment	877	28	-	80	-	529
Accumulated depreciation (-)	-229	-	-	-80	-	-84
Other assets (net)	52,339	26	-	47,018	-	-
Total assets	2,594,918	24,222	133	95,496	890	907
LIABILITIES						
Accounts payable:						
Government agencies	2	-	-	-	-	-
Other	52,608	-	10	-	-	97
Accrued liabilities:						
Government agencies	1,280	24	-	-	-	-
Other	20,265	3	-	-	-	-
Advances from:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	26,112	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	1,571,141	-	-	-	-	-
Other liabilities (including reserves)	24,518	-	-	861	-	-
Total liabilities	1,695,928	27	10	861	-	97
NET INVESTMENT						
Trust interest:						
Principal of fund	211,110	24,424 5/	123	94,636	890	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	453,352	-229	-	-	-	811
Total trust interest	664,461	24,195	123	94,636	890	811
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	134,240	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	58,000	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	42,289	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	234,529	-	-	-	-	-
Total liabilities and investment	2,594,918	24,222	133	95,496	890	907

1/ Consists of trust revolving funds currently reporting on a quarterly, or an annual basis.
2/ Figures are as of June 30, 1964, the latest available.
3/ See Table 1, footnote 1.
4/ Includes loans of $18,542 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Represents transfers from States.

(Continued on following page)

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, September 30, 1964 - (Continued)

(In thousands of dollars)

Account	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: Federal National Mortgage Assoc.: Secondary market operations	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	223	5,054	22,000	5,147	1,383	57
Investments:						
Public debt securities (par value)	102	-	56,208	369,605	12,000	-
Securities of Government enterprises	-	14,192	-	-	-	-
Unamortized premium, or discount (-)	-3	-73	-238	-6,873	-200	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	1	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	2	6,038	25,876	10,141	7	-
Other (net)	7	179	-	230	10	170
Inventories	72	-	29	6	2	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1	-	468	3,572	2	-
On securities of Government enterprises	-	184	-	-	-	-
Other	-	9,683	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	1,983,205	-	-	-	-
Allowance for losses (-)	-	-57,139 6/	-	-	-	-
Acquired security or collateral (net)	-	6,469	-	-	-	-
Land, structures, and equipment	157	-	43	29	11	-
Accumulated depreciation (-)	-26	-	-16	-19	-4	-
Other assets (net)	-	5,294	-	-	-	-
Total assets	537	1,973,086	104,370	381,839	13,211	227
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	2	-	-
Other	15	1	37,255	15,000	71	159
Accrued liabilities:						
Government agencies	-	885	242	69	60	-
Other	-	19,109	-	-	1,154	-
Advances from:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	26,112	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	1,571,141	-	-	-	-
Other liabilities (including reserves)	10	3,610	8,038	387	11,613	-
Total liabilities	26	1,620,858	45,535	15,457	12,897	159
NET INVESTMENT						
Trust interest:						
Principal of fund	-	91,038	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	511	26,661	58,835	366,382	314	67
Total trust interest	511	117,698	58,835	366,382	314	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	134,240	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	58,000	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	42,289	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	234,529	-	-	-	-
Total liabilities and investment	537	1,973,086	104,370	381,839	13,211	227

Footnotes 1 through 5 on preceding page.
6/ Represents unrealized purchase discounts.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1964, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	32,727	32,727	-	-
Rural Electrification Administration	3,908,740	-	3,908,740	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,786,095 4/	1,786,095 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,666	1,666	-	-
Emergency credit revolving fund	68,128	68,128	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	49,693	49,693	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	86,781	86,781	-	-
Direct loan account	324,127	324,127	-	-
Rural housing and other loans	595,367	-	595,367	-
Other loans:				
Farmers' Home Administration:				
Direct loan account	667,665	667,665	-	-
Rural housing for the elderly revolving fund	363	363	-	-
Rural housing and other loans	13,818	-	13,818	-
Total to aid agriculture	7,535,170	3,017,245	4,517,924	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	189,827	189,827	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,128,512	1,128,512	-	-
Special assistance functions	1,441,778	1,441,778	-	-
Federal Savings and Loan Insurance Corporation	131,485	131,485	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	3,875	3,875	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	160	160	-	-
Public Housing Administration	232	232	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,234,458	1,234,458	-	-
Loan guaranty revolving fund	8,514	8,514	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	23,988	23,988	-	-
Loan guaranty revolving fund	476,660	476,660	-	-
Total to aid home owners	4,639,489	4,639,489	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	8,884	8,884	-	-
Other purposes:				
Interstate Commerce Commission	14,076	-	14,076	-
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	4,781	4,781	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	13,075	13,075	-	-
Maritime Administration	94,203	-	94,203	-
Other loans:				
Expansion of defense production:				
Interior Department	8,888	8,888	-	-
Treasury Department	8,609	8,609	-	-
Defense production guaranties:				
Air Force Department	8,297	8,297	-	-
Army Department	2,129	2,129	-	-
Navy Department	6,286	6,286	-	-
Other purposes:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	66,205	66,205	-	-
Federal ship mortgage insurance fund	398	398	-	-
Inland Waterways Corporation loans in liquidation	3,125	-	3,125	-

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1964, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	6,148	6,148	-	-
Office of Minerals Exploration 5/	888	-	888	-
Small Business Administration:				
Revolving fund (lending operations)	729,586	729,586	-	-
Treasury Department:				
Civil defense loans	538	538	-	-
Reconstruction Finance Corporation liquidation fund	169	169	-	-
Total to aid industry	980,467	868,174	112,292	-
To aid education:				
Health, Education, and Welfare Department:				
Loans to institutions and nonprofit schools 5/	5,410	-	5,410	
Loans to students in institutions of higher education 5/	451,804	-	451,804	
Loans to students (World War II)	3	-	3	
Housing and Home Finance Administrator:				
College housing loans	1,761,815	1,761,815	-	
Total to aid education	2,219,032	1,761,815	457,217	-
To aid States, Territories, etc.:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	10,349	10,349	-	-
General Services Administration:				
Public Works Administration (in liquidation)	58,633	-	58,633	-
Health, Education, and Welfare Department:				
Public Health Service 5/	4,116	-	4,116	-
Housing and Home Finance Administrator:				
Public facility loans	160,799	160,799	-	-
Liquidating programs	6,784	6,784	-	-
Urban renewal fund	168,203	168,203	-	-
Interior Department:				
Bureau of Reclamation 5/	78,298 6/	-	78,298 6/	-
Office of Territories:				
Alaska public works	16,061	-	16,061	-
National Capital Planning Commission 5/	1,159 6/	-	1,159 6/	-
Public Housing Administration	58,049	58,049	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	103,650	-	103,650	-
Total to aid States, Territories, etc.	666,101	404,184	261,917	-
Foreign loans:				
Military assistance credit sales:				
Defense Department:				
Air Force Department	30,013	-	30,013	-
Army Department	111,895	-	111,895	-
Navy Department	84,314	-	84,314	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	327,285	327,285	-	-
Development loans	1,155,457	1,155,457	-	-
Development loan fund liquidation account	261,563	261,563	-	1,091,938 7/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	113,961 8/
All other loans	1,668,515	-	1,668,515	3,223,712 8/
Commerce Department:				
Maritime Administration	3,408	-	3,408	-
Export-Import Bank of Washington:				
Regular lending activities	3,501,900 9/	3,501,900 9/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,154,308	-	3,154,308	-
Total foreign loans	10,298,656	5,246,205	5,052,452	4,429,611

(Continued on following page)

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30,1964,Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities...	90,020	-	90,020	-
Housing and Home Finance Administrator:				
Housing for the elderly.....	61,939	61,939	-	-
Liquidating programs.....	6,912	6,912	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 5/	12	-	12	-
Revolving fund for loans.....	23,292	23,292	-	-
Office of Territories:				
Loans to private trading enterprises.....	114	114	-	-
Public Housing Administration.....	619	619	-	-
Small Business Administration:				
Revolving fund (lending operations).....	109,238	109,238	-	-
State Department: 5/				
Loans to United Nations.....	109,513	-	109,513	-
Emergency loans to individuals.....	455	-	455	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund.....	169	169	-	-
Miscellaneous loans and certain other assets.....	50	-	50	-
Veterans' Administration:				
Insurance appropriations policy loans 5/.....	936	-	936	-
Service-disabled veterans' insurance fund.....	3,633	3,633	-	-
Soldiers' and sailors' civil relief.....	23	23	-	-
Veterans' special term insurance fund.....	3,550	3,550	-	-
Vocational rehabilitation revolving fund.....	96	96	-	-
Total other loans.....	410,571	209,585	200,986	-
Total loans.....	26,749,487	16,146,698	10,602,789	4,429,611
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 5).....	652,591	-	652,591	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	26,096,896	16,146,698	9,950,197	4,429,611

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $190 million, issued against certain of these loans, were outstanding as of September 30, 1964.

5/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. A complete balance sheet as of September 30, 1964, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

6/ As of June 30, 1964, the latest available.

7/ Public enterprise revolving fund.

8/ Certain other activity.

9/ Participation certificates amounting to $827 million, issued against certain of these loans, were outstanding as of September 30, 1964.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section 1 - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.3	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
Calendar years:										
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
Current quarters:										
1963-March 31	37,867.8	11,440.8	2,006.5	4,436.7	3,514.9	797.6	685.0	7,818.2	7,407.0	411.1
September 30	38,067.4	10,131.8	2,322.7	4,495.6	1,731.2	891.9	690.4	6,892.8	6,522.3	370.6
1964-March 31	40,783.2	12,002.5	2,241.5	4,674.2	3,415.7	950.7	720.5	6,848.3	6,395.4	453.0
September 30	41,355.0	10,890.0	2,521.3	4,750.5	1,855.9	1,025.1	737.3	6,622.7	6,122.0	500.6

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loans companies				
Fiscal years:											
1955	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
Calendar years:											
1955	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
Current quarters:											
1963-March 31	879.8	32.3	122.9	724.7	2,514.6	1.0	2,513.6	1,700.1	643.6	12,549.5	321.3
September 30	906.8	31.7	116.9	758.2	4,025.2	1.0	4,024.2	1,862.8	643.8	13,258.4	345.9
1964-March 31	948.8	31.1	112.6	805.1	4,169.0	1.0	4,168.0	2,050.6	618.5	13,771.4	374.2
September 30	980.5	27.7	107.3	845.4	4,837.9	1.0	4,837.0	2,219.0	666.1	14,728.3	410.6

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)
Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department			Commerce Dept.	Health, Education, and Welfare Dept.	Interior Dept.	Treasury Department			General Services Administration 12/	HHFA
				Commodity Credit Corporation	Farmers' Home Administration. 9/	Rural Electrification Administration	Maritime activities	Office of Education	Expansion of defense production	RFC (in liquidation) 10/	Expansion of defense prod.	Other 11/		Office of the Administrator 13/
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	14/	.7	11.9	202.1	170.9	3,601.0	84.5	229.4
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	14.5	116.6	185.4	3,555.2	83.4	308.2
1957	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	16.9	70.4	180.2	3,509.5	82.3	456.7
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	18.8	-	181.7	3,522.5	81.1	477.2
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	14.6	-	169.4	3,470.5	79.9	679.5
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	14.3	-	162.9	3,406.2	162.7	905.4
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	13.3	-	121.6	3,369.4	165.9	1,116.8
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	12.3	-	121.3	3,348.7	173.7	1,433.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.5	10.9	-	53.0	3,323.5	154.8	1,755.8
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	9.4	-	17.9	3,263.1	152.6	2,074.0
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	13.2	143.2	185.8	3,552.9	83.8	264.3
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	15.8	89.4	178.6	3,507.1	82.6	352.4
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	18.0	-	177.5	3,557.5	81.5	356.7
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	14.7	-	176.3	3,469.9	80.3	570.1
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	14.3	-	164.9	3,406.3	79.1	835.1
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	13.6	-	161.7	3,353.3	163.1	1,007.7
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	12.7	-	126.5	3,318.8	165.5	1,243.3
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	11.6	-	112.0	3,308.3	162.2	1,625.4
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	10.0	-	51.1	3,261.0	149.0	1,907.1
Current quarters:														
1963-Mar. 31	37,867.8	5,586.6	-	3,502.0	1,512.2	3,658.7	129.7	294.8	11.3	-	54.9	3,311.2	150.5	1,688.9
Sept. 30	38,067.4	6,266.4	-	1,716.6	1,617.4	3,738.1	123.2	339.6	10.3	-	52.1	3,316.1	150.8	1,831.4
1964-Mar. 31	40,783.2	6,904.9	-	3,395.6	1,716.5	3,831.7	117.3	403.1	9.7	-	49.9	3,278.6	153.0	1,994.5
Sept. 30	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	8.9	-	17.5	3,263.7	148.7	2,174.5

End of period	Housing and Home Finance Agency - (Continued)					Veterans' Administration		Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bank Board	Small Business Administration	Other 18/
	Federal Housing Administration 15/	Federal National Mortgage Association			Public Housing Administration	Direct loan program	Loan guaranty revolving fund 16/	Expansion of defense production	Other	Banks for cooperatives	Federal Farm Mortgage Corporation 17/	Federal intermediate credit banks	Fed. home loan banks		
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1955	56.6	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	-	2,495.6	233.4	.4	90.1	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	-	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	-	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	-	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	166.7	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	202.2	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	291.8	1,416.6	2,871.3	1,907.6	97.1	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	348.7	1,270.6	2,138.1	1,612.2	93.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964	244.3	1,123.4	2,021.0	1,499.5	48.3	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
Calendar years:															
1955	67.4	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	-	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	-	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	-	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	-	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	183.3	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	236.2	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	321.3	1,339.8	2,846.6	1,889.8	151.6	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	353.2	1,174.3	2,061.8	1,537.1	134.6	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
Current quarters:															
1963-Mar. 31	338.6	1,305.1	2,528.3	1,816.2	165.0	1,384.8	402.4	*	3,592.6	761.4	-	2,006.5	2,513.6	705.0	447.6
Sept. 30	357.0	1,202.8	2,091.4	1,555.9	130.0	1,261.5	359.1	-	3,598.6	737.0	-	2,322.7	4,024.2	728.5	536.5
1964-Mar. 31	307.9	1,150.5	2,044.5	1,521.2	62.8	1,268.9	440.3	-	3,532.7	818.9	-	2,239.9	4,168.0	763.6	609.0
Sept. 30	189.8	1,128.5	1,983.2	1,441.8	58.9	1,258.4	485.2	-	3,501.9	811.5	-	2,520.8	4,837.0	838.8	717.6

Footnotes on page 142.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,285 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of September 30, 1964, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than $500.

Footnotes to Table 2

1/ Includes operating and administrative expenses.

2/ See Table 1, footnote 1.

3/ Certificates of interest amounting to $190 million, issued against certain of these loans, were outstanding September 30, 1964.

4/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

5/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	616
Commerce Department:	
Federal ship mortgage insurance fund	440
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1964)	1,180
Federal Housing Administration	45,522
Public Housing Administration:	
Local housing authority bonds and notes	3,860
Local housing authority temporary notes	911
Veterans' Administration:	
Loan guaranty revolving fund (June 30, 1964)	16,237
Federal Deposit Insurance Corporation (December 31, 1963)	191,300
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation (June 30, 1964)	93,499
Interstate Commerce Commission (June 30, 1964)	190
Small Business Administration:	
Revolving fund (June 30, 1964)	27
Defense production guaranties (various agencies) (June 30, 1964)	40

7/ In November 1964, the assets of this fund were contributed as a grant to the Government of the Trust Territory of the Pacific Islands, pursuant to an act approved August 22, 1964 (78 Stat. 602).

8/ Includes construction work in progress amounting to $360 million.

9/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

10/ Figures are as of October 9, 1964. Assets and liabilities exclude resources on order of $260 million reported by the Post Office Department.

11/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $27 million has been paid or obligated.

12/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

13/ Represents unrealized purchase discounts.

14/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

15/ Changed from interest-bearing to noninterest-bearing investment pursuant to an act approved February 29, 1964 (78 Stat. 147).

16/ Participation certificates amounting to $827 million, issued against certain of these loans, were outstanding as of September 30, 1964.

17/ Includes primary and secondary reserves of $1,191 million. The secondary reserve is available for losses only if the primary reserve is insufficient.

18/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

19/ Consists of net income from power operations of $644 million and net expense of nonrevenue-producing programs of $287 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, $5 million; Air Force, $1,537 million; Army, $1,606 million; and Navy, $3,014 million.

3/ Represents prepayments for orders made by other Government agencies to this fund.

4/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these accounts were not shown separately on the report submitted by this fund.

5/ Included beginning September 30, 1964.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

2/ Represents rural housing and other loans, and salaries and expenses.

3/ See Table 1, footnote 1.

4/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.

5/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels under construction and held for scrapping.

6/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.

7/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

8/ Represents unapplied loan credits of $9 million and deferred interest income of $45 million.

9/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

10/ Represents receivables of the Air Force, Army, and Navy Departments.

11/ Represents interest on invested capital.

12/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly reported separately.

13/ Figures are as of June 30, 1964, the latest available.

14/ Includes stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,125 million, $35 million, $300 million, and $259 million, respectively.

15/ Includes $200 million due under the agreement with Germany dated February 27, 1953, $425 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of $1,320 million.

16/ Includes loan to the United Kingdom amounting to $3,149 million.

17/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

18/ Includes buildings and land improvements and construction work in progress amounting to $834 million.

19/ Includes construction work in progress amounting to $684 million.

20/ See Table 2, footnote 6.

* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies and certificates of interest.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter (see footnote 16).

4/ Includes guaranteed loans held by lending agencies at the end of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 14.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predacessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund, the farm housing and other loan programs, the State rural rehabilitation funds beginning June 30, 1956, the direct loan account beginning December 31, 1961, and the rural housing for the elderly revolving fund beginning June 30, 1964. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 17).

12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

13/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 195 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through September 30, 1964, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).

14/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

16/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).

17/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

18/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than $50,000.

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