Treasury Bulletin

January 1979

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Treasury Financing Operations

December Refunding

On December 13 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2,500 million each of Treasury Notes of Series W-1980 and Series L-1982. These issues were to refund $5,006 million of publicly held Treasury securities maturing December 31.

A coupon rate of 9- 7/8% was set on the notes of Series W-1980 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series W-1980 will be dated January 2, 1979, due December 31, 1980, with interest payable semiannually on June 30 and December 31 until maturity.

Tenders for the notes of Series W-1980 were received until 1:30 p.m., EST, December 19, and totaled $5,315 million of which $2,510 million was accepted at yields ranging from 9.97%, price 99.832, up to 10.00%, price 99.779. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 9.99%, price 99.797. These totaled $655 million.

A coupon rate of 9-3/8% was set on the notes of Series L-1982 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series L-1982 will be dated January 2, 1979, due December 31, 1982, with interest payable semiannually on June 30 and December 31 until maturity.

Tenders for the notes of Series L-1982 were received until 1:30 p.m., EST, December 20, and totaled $5,851 million of which $2,507 million was accepted at yields ranging from 9.43%, price 99.820, up to 9.47%, price 99.690. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 9.45%, price 99.755. These totaled $740 million.

In addition to the amounts allotted to the public, $450 million of the notes of Series W-1980, and $437 million of the notes of Series L-1982 were allotted to Federal Reserve Banks and Government accounts for their own account in exchange for securities maturing December 31, 1978. $535 million of the tenders for the notes of Series W-1980 and $200 million of tenders for the notes of Series L-1982 were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Payment for accepted tenders in both auctions was required to be made or completed on or before January 2, 1979, in cash, Treasury securities maturing on or before January 2, 1979, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Burea of the Public Debt. Washington, D. C. Bearer notes of Series W-1980 with interest coupons attached, and notes of Series W-1980 registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000,$100,000, and $1,000,000. The notes of Series L-1982 were to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Auction of 15-Year 1 Month Bonds

On December 27 the Treasury announced that it would auction $1,500 million of 15-year 1-month bonds to raise new cash. The bonds offered were Treasury Bonds of 1994, to be dated January 11, 1979, due February 15, 1994, with interest payable on February 15, and August 15 in each year until maturity. A coupon rate of 9% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, January 4 and totaled $3,255 million, of which $1,502 million was accepted at yields ranging from 8.99%, price 100.045 up to 9.01%, price 99.882. Noncompetitives tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.00%, price 99.963. These totaled $351 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On December 28 tenders were invited for approximately $3,200 million of 364-day Treasury bills to be dated January 9, 1979, and to mature January 8, 1980. Tenders were opened on January 3. They totaled $5,349 million, of which $3,200 million was accepted, including $178 million of noncompetitive tenders from the public and $1,290 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. An additional $498 million of the bills were issued to Federal Reserve Banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 9.605%. The issue was to refund $3,205 million of bills maturing January 9.

Treasury Financing Operations—Continued

13-Week Bills and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled $22,600 million. These issues were offered for cash and in exchange for bills maturing in the same amount. There were two 13-week issues of $2,700 million and two 13-week issues of $2,800 million, and four 26-week issues of $2,900 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1978		13-week	26-week
December	7	8.984	9.219
	14	8.928	9.263
	21	9.237	9.524
	28	9.336	9.579

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimun amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities

Dollar denominated foreign series securities issued in December totaled $1,991 million, consisting of 30 certificates. Redemptions for the month totaled $560 million. At the end of December, dollar denominated foreign series securities outstanding totaled $27,398 million. (Details are shown on page 65 .)

There were no issues of foreign currency denominated securities in December. Redemptions for the month totaled an equivalent of $56 million. At the end of December foreign currency denominated securities outstanding totaled an equivalent of $600 million and were all denominated in Swiss francs. (Details are shown on page 67.)

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	1/ Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 2/	Net outlays 3/	Surplus or deficit(-) 1-2	Public debt securities 4/	Agency securities	Investments of Government accounts 5/	Total 4+5-6	Within gereral account of the U.S. Treasury 6/ 7/	U.S. Treasury operating cash	Special drawing rights 8/	Other	Gold tranche drawing rights 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,092	-45,095	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	299,197	365,648	-66,451	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,687	94,657	-12,970	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762r	402,802r	-45,040	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,758	-48,761	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979 (Est.)	452,699r	491,561r	-38,862r	n.a.	n.a.	n.a.	44,300r	-	n.a.	n.a.	n.a.	n.a.
1977-Nov	27,597r	36,866r	-9,269	10,569	-30	1,685	8,854	-	-2,216	18	-168	89
Dec	32,794	37,646	-4,852	10,971	-39	961	9,971	-	6,803	81	-1,591	-3
1978-Jan	33,201	36,918	-3,717	2,652	5	-3,370	6,027	-	207	-49	70	2
Feb	26,795	33,787	-6,992	8,157	-328	2,721	5,108	-	-5,089	42	-135	12
Mar	24,879	40,004	-15,125	8,198	-5	-1,462	9,656	-	-984	22	241	-272
Apr	42,343	35,724	6,618	-1,362	-51	849	-2,263	-	2,874	-24	794	-298
May	34,961	36,670	-1,709	5,009	-28	5,536	-555	-	-5,554	91	-900	-39
June	47,657	38,602	9,055	7,426	-34	1,991	5,401	-	13,800	45	337	-90
July	29,194	36,426	-7,232	1,453	-54	-1,796	3,195	-	-5,464	56	-342	-74
Aug	35,040	39,572	-4,532	13,969	-832	4,098	9,039	-	1,016	-25	-101	66
Sept	42,591	38,935	3,655	7,099	-13	4,265	2,821	-	9,365	57	352	-43
Oct	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1,575	3,803	-3,022
Fiscal 1979 to date	61,972	81,825	-19,853	11,481	-343	-583	11,721	-	-9,590	-1,420	3,226	-2,784

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 10/	Transactions not applied to year's surplus or deficit 11/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 6/ 7/	U.S. Treasury operating cash	Public debt securities 4/	Agency securities 12/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,406	45,095	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,710	66,451	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,439	12,970	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,242	45,040	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,568	48,761	-	22,444	771,544	8,881	169,477	610,948
1979 (Est.)	n.a.	n.a.	38,862r	-	-	n.a.	n.a.	n.a.	n.a.
1977-Nov	-1,479	-384	9,269	-	5,471	707,972	10,260	155,684	562,548
Dec	1,430	-1,258	4,852	-	12,274	718,943	10,221	156,645	572,519
1978-Jan	-935	-1,146	3,717	-	12,481	721,595	10,226	153,275	578,546
Feb	-2,053	-1,234	6,992	-	7,391	729,753	9,898	155,996	583,654
Mar	5,576	-1,100	15,125	-	6,407	737,951	9,893	154,534	593,310
Apr	-441	-569	-6,618	-	9,281	736,589	9,842	155,383	591,048
May	-3,110	-1,030	1,708	-	3,726	741,598	9,814	160,919	590,493
June	196	-561	-9,055	-	17,526	749,024	9,780	162,910	595,894
July	-1,112	-674	7,232	-	12,062	750,477	9,726	161,114	599,089
Aug	-2,035	-1,516	4,532	-	13,078	764,446	8,894	165,212	608,128
Sept	3,972	-717	-3,655	-	22,444	771,544	8,881	169,477	610,948
Oct	930	-550	13,946	-	15,545	776,394	8,873	167,834	617,433
Nov	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894	622,669
Fiscal 1979 to date	-3,226	791	19,853	-	12,854	783,026	8,537	168,894	622,669

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on figures relased in the joint statement of the Secretary of the Treasury and the Director of the Office of Management and Budget on October 27, 1978.

1/ Budget receipts and outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

2/ For detail see Table FFO-2.

3/ For detail see Table FFO-3.

4/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

5/ For detail see Table FFO-6.

6/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

7/ As of July 1974, balances shown under "Within general accounts of the U.S. Treasury" are now presented in columns 9, and 13.

8/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

9/ Represents activity of the International Monetary Fund.

10/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

11/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977, and Pension Benefit Guaranty Corporation since September 17, 1974.

12/ For detail see Table FD-6.

r Revised. n.a. Not available.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts 1/	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 2/	Other	Refunds 1/	Net	Gross	Refunds	Net		Gross	Refunds	Net
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	38,600	386	38,214
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	299,197	123,441	35,528	28,175	130,795	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,687	32,950	6,809	1,044	38,715	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,518	90,701	400	90,301
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979 (Est.)	491,561r	202,496	28,817	41,236	190,077	68,047	5,560	62,487	252,564	118,188	632	117,556
1977-Nov	27,597r	12,916	430	172r	13,173r	1,386	466	920	14,094r	8,446	-	8,446
Dec	32,794	13,351	770	179	13,941	9,549	337	9,212	23,153	5,875	-	5,875
1978-Jan	33,201	13,111	7,154	48	20,217	2,273	282	1,991	22,208	7,141	-	7,141
Feb	26,795	12,817	905	3,102	10,620	1,521	508	1,013	11,633	10,451	-	10,451
Mar	24,879	14,478	2,537	11,756	5,258	8,682	659	8,023	13,282	7,773	-	7,773
Apr	42,343	13,095	13,621	7,883	18,833	9,342	492	8,850	27,683	9,967	-	9,967
May	34,961	14,808	6,756	7,272	14,293	1,624	441	1,183	15,475	11,292	518	10,774
June	47,657	14,490	6,631	820	20,301	15,054	399	14,655	34,956	8,668	-	8,668
July	29,194	14,182	1,090	682	14,590	2,127	342	1,785	16,375	7,923	-	7,923
Aug	35,040	14,369	868	454	14,784	1,509	388	1,122	15,906	11,880	-	11,880
Sept	42,591	14,843	6,354	314	20,883	10,153	400	9,753	30,636	7,685	-	7,685
Oct	28,745	15,032	1,104	214	15,922	2,436	752	1,684	17,606	6,544	-	6,544
Nov	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Fiscal 1979 to date	61,972	31,300	1,637	406	32,531	3,977	1,245	2,732	35,263	15,987	-	15,987

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1970	920	*	919	39,133	3,471	6	3,464	936	1,735	29	2,701
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979 (Est.)	2,053	*	2,053	119,609	16,380	58	16,322	2,631	3,265	62	5,958
1977-Nov	304	*	304	8,750	1,217	1	1,216	192	242	5	438
Dec	163	*	163	6,038	125	1	123	193	286	6	486
1978-Jan	16	*	16	7,157	404	1	403	191	241	6	437
Feb	294	*	294	10,745	1,192	1	1,192	213	273	4	490
Mar	166	-*	166	7,938	146	2	144	196	275	7	478
Apr	20	*	20	9,987	1,404	11	1,393	195	247	5	448
May	310	*	310	11,084	4,507	8	4,499	198	307	4	508
June	-20	*	-20	8,648	176	7	169	201	264	5	470
July	37	-*	37	7,960	1,098	4	1,094	212	247	6	464
Aug	311	*	311	12,191	2,915	3	2,912	220	259	5	484
Sept	169	-*	169	7,854	164	2	162	217	275	7	499
Oct	51	-*	51	6,595	723	2	722	207	276	5	488
Nov	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Fiscal 1979 to date	371	*	371	16,357	2,388	4	2,384	419	558	10	987

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1970	45,298	10,519	167	10,352	-	-	-	5,386	32	5,354
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688r	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979 (Est.)	141,889	17,434	466	16,968	1,091	2	1,089	7,558	140	7,418
1977-Nov	10,404	922	11	911	101	1	100	601	-3	604
Dec	6,647	777	14	763	108	1	108	591	-	591
1978-Jan	7,998	829	13	816	97	-	97	579	-	579
Feb	12,427	705	7	697	116	1	115	470	23	447
Mar	8,560	756	15	742	103	*	103	561	11	550
Apr	11,828	763	9	754	101	*	101	602	93	509
May	16,092	990	15	976	122	*	122	560	2	558
June	9,287	923	11	912	117	*	117	615	11	604
July	9,518	981	14	967	116	-	116	606	-	606
Aug	15,587	801	16	785	121	*	121	667	1	667
Sept	8,515	909	11	898	126	-	126	596	-	596
Oct	7,805	896	14	882	123	-	123	611	-	611
Nov	11,923	882	15	868	141	*	140	686	-1	688
Fiscal 1979 to date	19,729	1,779	29	1,749	263	*	263	1,298	-1	1,299

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1970	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 3/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 4/	8,028
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623r	6,531r
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979 (Est.)	-	-	-	25,475	6,167	100	6,067	6,560	170	6,390	6,300	903	7,203
1977-Nov	-	-	-	1,615	446	7	439	469	11	459	535	52	587
Dec	-	-	-	1,463	492	9	482	516	16	501	493	56	549
1978-Jan	-	-	-	1,492	453	6	447	506	12	494	510	53	563
Feb	-	-	-	1,259	441	7	434	454	13	441	555	47	602
Mar	-	-	-	1,395	471	9	462	616	13	603	514	63	577
Apr	5	-	5	1,368	306	11	296	557	12	545	531	91	622
May	14	-	14	1,670	522	10	512	601	17	584	561	67	629
June	19	-	19	1,651	439	3	436	667	14	653	617	58	674
July	18	-	18	1,707	415	7	407	608	12	596	524	66	590
Aug	18	-	18	1,591	524	9	515	696	15	681	665	96	760
Sept	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Fiscal 1979 to date	35	-	35	3,347	956	19	937	1,290	23	1,267	1,282	149	1,431

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on figures released in joint statement of the Secretary of the Treasury and the Director of the Office of Management and Budget on October 27, 1978. Estimates in detail are not available and are based on the 1979 Budget of the U.S. Government, released January 23, 1978.

1/ Budget receipts are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

2/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

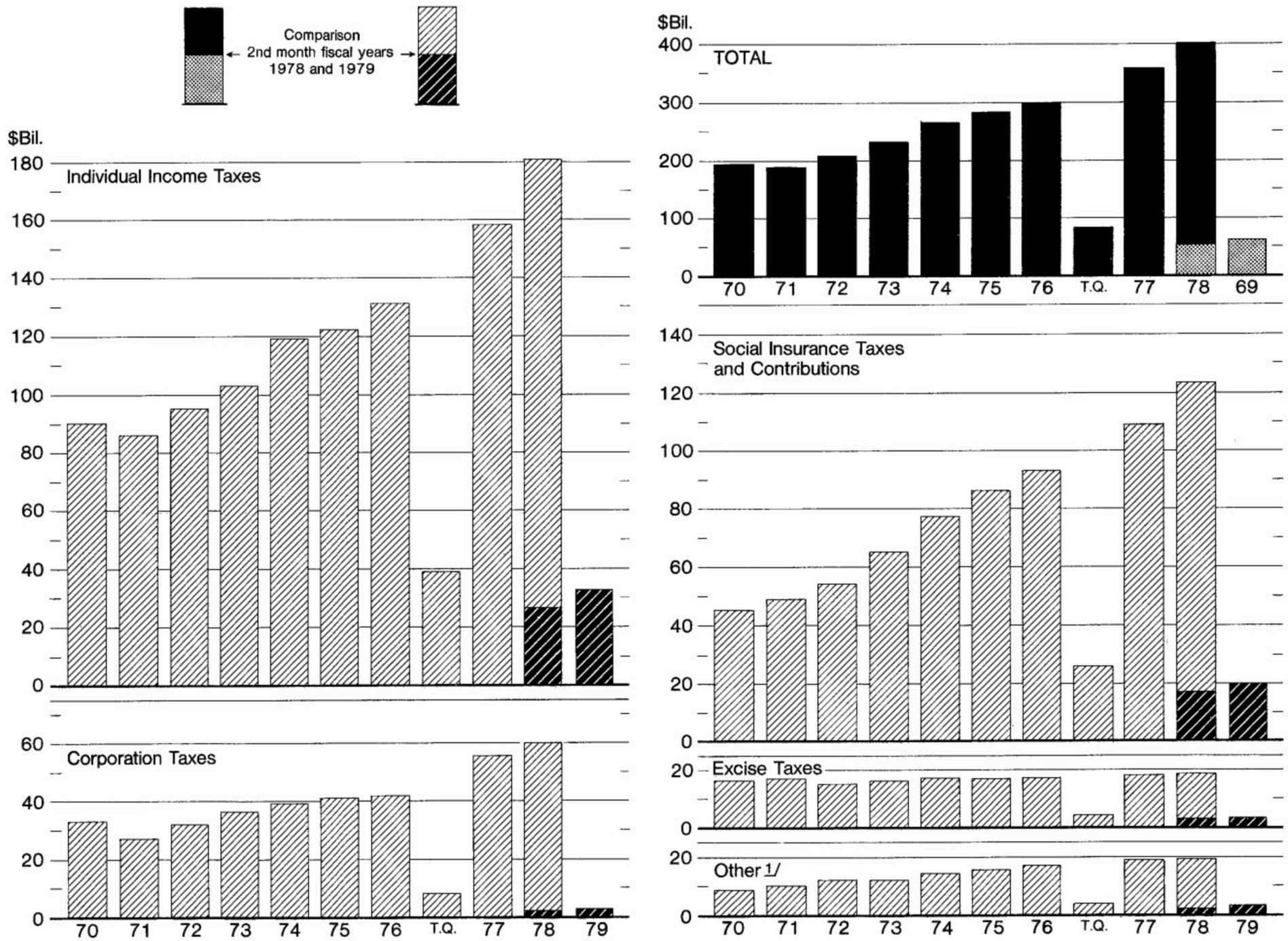
4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

5/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000. r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	2,610	52,338	2,603	1,136	640
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,475	20,368	5,252	103,124	2,553	6,430	162,809	7,761	3,678	2,397
1979 (Est.)	1,165	488	81	4,321	18,618	4,309	112,000	2,637	9,056	180,982	9,089	3,953	2,600
1977-Nov	91	45	4	428r	2,840	329	8,721	230	479	13,300	689	373	208
Dec	69	28	4	354	3,018	341	8,206	226	499	13,179	767	281	193
1978-Jan	87	29	7	-9	2,689	380	8,123	159	415	13,125	661	258	195
Feb	80	51	6	82	939	358	8,226	144	513	13,378	430	233	189
Mar	89	27	4	537	1,879	453	9,168	169	386	14,387	465	208	191
Apr	80	37	7	789	781	445	8,315	166	439	12,756	526	222	213
May	114	46	8	-7	1,229	512	8,870	201	619	13,826	558	378	230
June	78	29	12	1,046	819	604	8,854	178	507	14,142	940	286	202
July	94	32	2	103	1,336	502	8,285	250	545	13,122	858	202	194
Aug	94	51	5	809	1,200	544	9,552	262	740	14,417	742	248	190
Sept	86	57	6	125	1,865	507	8,811	343	892	14,402	543	670	186
Oct	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Fiscal 1979 to date	182	50	12	105	4,350	964	18,387	512	1,174	28,614	1,274	507	465

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/ 6/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1970	4,356	448	6,417	19,304	206	-	446	3,749	8,653	7,089	-	-6,380	196,588
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,512	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,092
1976	25,742	1,061	11,936	37,063	6,464	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	365,648
T.Q.	5,905	316	3,003	8,102	1,512	1,108	3	953	3,957	5,851	-1,311	-1,255	94,657
1977	22,374	1,076	12,514	41,900	8,561	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,802
1978	22,902	1,252	13,452	48,695	7,614	4,071	117	3,980	18,962	25,079	-2,259	-13,514	450,758
1979 (Est.)	24,189	1,376	15,080	58,600	5,417	4,201	180	4,269	20,441	25,745	-3,000	-14,234	491,561
1977-Nov	1,524	40r	1,163	3,320	-260r	370	111	339	1,597	1,946r	-479	-542	36,866r
Dec	1,845	113	1,123	6,794	-450	314	105	320	2,604	1,776	-98	-3,965	37,646
1978-Jan	2,038	94	1,145	3,282	1,800	343	-226	315	684	1,797	-61	-414	36,917
Feb	2,063	136	797	3,450	151	261	86	342	1,514	1,035	-90	-587	33,787
Mar	2,347	102	982	3,403	-17	341	81	370	2,676	2,336	-138	-443	40,004
Apr	1,882	159	1,027	3,493	2,154	286	-188	316	556	1,966	-242	-460	35,724
May	2,060	76	1,080	3,670	-13	344	110	361	1,751	1,931	-717	-567	36,670
June	1,888	100	1,201	7,166	-329	353	104	320	2,432	1,894	-138	-4,088	38,602
July	1,765	129	1,166	3,538	1,642	326	-111	324	608	1,916	-39	-363	36,426
Aug	2,188	86	1,131	3,868	-141	396	92	320	1,528	1,977	-96	-632	39,572
Sept	1,728	74	1,332	3,628	-43	431	92	344	1,440	2,507	-97	-992	38,935
Oct	1,311	153	1,649	3,822	1,892	392	-161	300	1,645	4,313	-95	-302	42,691
Nov	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Fiscal 1979 to date	2,776	289	2,941	7,968	1,738	734	-86	650	3,309	6,019	-212	-897	81,825

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on figures relased in joint statement of the Secretary of the Treasury and the Director of the Office of Management and Budget on October 27, 1978.

Note: Outlays consist of disbursements less proprietary receipts from the public amd certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain fuctions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

6/ Budget Outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays. and classified as income tax refunds.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979 (Est.)	1,386	2,508	1,263	5,157	6	1,746	227	873	258
1977-Nov	92	172	63	328	-	87	17	1	2
Dec	97	219	65	380	2	884	95	383	77
1978-Jan	107	202	34	343	-	9	1	4	2
Feb	111	205	69	385	-	67	10	3	5
Mar	110	196	77	382	2	28	4	3	8
Apr	106	182	58	346	-	50	5	5	14
May	114	249	51	415	-	49	8	9	10
June	113	209	51	373	2	831	86	361	97
July	108	191	52	351	-	11	2	4	2
Aug	110	202	50	362	-	63	10	2	4
Sept	107	192	548	847	2	31	5	3	2
Oct	98	35	59	192	-	58	4	4	7
Nov	102	228	34	364	-	80	7	9	4
Fiscal 1979 to date	200	440	-77	563	-	139	11	13	11

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1970	601	-	115	31	245	987	215	20	3,936	-	6,380
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979 (Est.)	478	-	687	31	500	3,808	175	275	9,064	1,800	16,021
1977-Nov	28	-	14	*	-	49	13	2	214	479	1,021
Dec	47	-	272	16	219	1,407	77	105	3,584	98	4,063
1978-Jan	3	-	1	*	*	49	*	1	71	61	475
Feb	19	-	3	*	6	76	11	1	201	90	677
Mar	11	-	5	*	*	-6	4	1	60	138	581
Apr	12	-	8	*	1	15	4	1	115	242	703
May	33	-	12	*	*	14	15	2	152	717	1,284
June	68	-	318	16	225	1,526	65	120	3,714	137	4,225
July	-23	-	2	*	*	11	*	3	12	39	402
Aug	36	-	5	*	7	130	11	2	270	96	729
Sept	11	1	10	*	*	69	5	5	145	97	1,089
Oct	-13	*	16	*	1	23	7	2	110	95	397
Nov	33	*	16	*	*	65	15	3	231	117	713
Fiscal 1979 to date	20	*	32	*	2	80	22	5	334	212	1,109

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the 1979 Budget of the U.S. Government, released January 23, 1978.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	F.Y. 1978											F.Y. 1979			Comparable period fiscal 1978
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense:															
Outlays	8,765r	9,202	8,972	8,559	10,855	8,377	9,141	9,181	8,515	9,800	8,996	9,300	9,437	18,737	16,930
Proprietary receipts from the public	94r	-782	-999	113	-135	113	-33	-59	-29	-54	28	-123	-187	-311	59
Intrabudgetary transactions	-r	-3	*	3	-19	2	-2	-3	9	-4	-18	21	-10	10	22
Total	8,859r	8,417	7,974	8,676	10,701	8,492	9,107	9,120	8,495	9,742	9,006	9,197	9,239	18,437	17,011
International affairs															
Outlays	1,196r	534	378	390	738	1,686	751	1,900	1,267	1,439	1,184	1,135	1,096	2,231	1,961
Proprietary receipts from the public	-783r	-129	-78	-500	-1,532	-427	-691	-802	-1,036	-452	-748	-748	-1,143	-1,891	-1,167
Intrabugetary transactions	-48	-35	-*	-*	-*	-*	-*	-*	-*	-*	-49	-63	-*	-63	-48
Total	366r	371	300	-110	-795	1,259	60	1,099	231	987	387	324	-47	278	746
General science, space and technology															
Outlays	389r	382	371	392	433	380	429	393	368	405	403	368	412	780	768
Proprietary receipts from the public	-*	-*	-1	-*	*	-*	-2	*	*	-*	*	-1	-*	-1	-*
Total	389	382	370	392	433	379	428	393	368	405	403	367	412	779	768
Energy															
Outlays	508	-	-	363	430	396	604	679	592	684	1,016	881	837	1,718	885
Proprietary receipts from the public	-23	-	-	-45	112	-231	-54	-52	-43	-63	-83	-60	-45	-105	-63
Intrabugetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	486	-	-	319	542	165	550	627	548	621	933	821	792	1,613	822
Natural resources and enviroment															
Outlays	1,109r	1,701	1,318	829	991	1,087	1,038	1,066	1,069	1,172	1,526	1,055	1,137	2,192	2,105
Proprietary receipts from the public	-73r	-135	-166	-185	-147	-314	-189	-74	-213	-179	-129	-170	-241	-411	-154
Intrabugetary transactions	-r	-4	1	-3	-4	-2	-1	-2	-2	-12	-7	-7	-7	-14	-1
Total	1,036r	1,561	1,152	641	841	771	848	990	854	982	1,391	878	889	1,767	1,950
Agriculture															
Outlays	1,594r	1,724	1,743	-48	707	8	48	-96	166	390	262	927	1,396	2,323	2,675
Proprietary receipts from the public	-44r	-27	46	-9	-26	15	33	-69	17	-4	21	22	-24	-2	-36
Total	1,550r	1,697	1,790	-57	680	23	82	-165	183	386	283	949	1,372	2,321	2,639
Commerce and housing credit 1/															
Outlays	414	-	-	-623	55	-18	218	-119	463	-108	471	2,126	42	2,168	2,670
Proprietary receipts from the public	-3	-	-	-2	-2	-4	-2	-2	-3	-2	-4	-2	-2	-4	-3
Intrabugetary transactions	-	-	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total	412	-	-	-626	52	-22	216	-121	460	-110	467	2,124	41	2,164	2,667
Transportation 1/															
Outlays	1,346	-	-	1,080	995	1,157	1,120	1,613	1,421	1,302	1,576	1,700	1,424	3,124	2,702
Proprietary receipts fron the public	-4	-	-	-4	-4	-4	-5	-27	-6	-13	-4	-5	-10	-15	-8
Intrabugetary transcations	-	-	-	-*	-*	-*	*	-*	-*	-*	-*	-*	-*	-1	-
Total	1,342	-	-	1,076	991	1,153	1,114	1,585	1,415	1,288	1,572	1,695	1,414	3,109	2,694
Community and regional development															
Outlays	985r	854	738	772	1,525	780	1,193	1,013	881	1,323	1,346	1,086	991	2,077	1,689
Properietary receipts from the public	-16r	-56	23	5	-33	-2	-4	-30	-12	-103	126	-148	-71	-219	-147
Intrabugetary transactions	-r	-3	-6	-5	-31	-6	-4	-*	-9	-2	-38	-9	-10	-18	-11
Total	968r	795	755	773	1,461	771	1,185	983	859	1,218	1,435	929	910	1,839	1,531
Education, training, employment and social services															
Outlays	1,928r	1,778	1,997	2,058	2,217	1,914	2,391	2,222	2,105	2,718	2,267	2,144	2,246	4,390	3,752
Proprietary receipts from the public	-5	-*	-1	-1	-3	-1	-1	-*	-6	-2	-4	-1	-2	-2	-2
Total	1,923r	1,778	1,996	2,058	2,214	1,913	2,389	2,222	2,099	2,716	2,263	2,144	2,244	4,388	3,750

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function--Continued

(In millions of dollars)

Function	F.Y. 1978 Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	F.Y. 1979 Oct	Nov.	Cumulative to date	Comparable period fiscal 1977
Health															
Outlays	4,652r	4,509	3,157	4,174	5,127	4,098	4,214	4,378	4,130	4,586	4,049	4,563	4,506	9,069	8,024
Proprietary receipts from the public	-2	-2	-1	*	-14	10	*	-2	-4	-2	-4	-4	1	-3	-5
Intrabudgetary transactions	-1,017	-954	-476	-540	-1,218	-519	-499	-500	-529	-545	-449	-522	-550	-1,072	-1,017
Total	3,633r	3,554	2,680	3,634	3,895	3,589	3,716	3,876	3,597	4,039	3,595	4,037	3,957	7,994	7,002
Income security															
Outlays	11,698r	12,959	12,946	12,326	13,662	11,663	12,232	14,131	11,642	12,267	13,066	12,133	12,369	24,502	23,180
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	2	*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-78	-853	-34	-253	-552	-112	-3	-1,621	-2	-2	-310	-317	-11	-328	-80
Total	11,620r	12,105	12,912	12,073	13,109	11,551	12,230	12,512	11,641	12,266	12,756	11,815	12,358	24,173	23,099
Veterans benefits and services															
Outlays	1,644r	2,646	727	1,573	2,720	611	1,769	2,476	656	1,575	1,483	1,690	1,706	3,397	3,257
Proprietary receipts from the public	-45r	-33	-40	-44	-58	-44	-43	-42	-46	-45	-40	-43	-39	-82	-82
Intrabudgetary transactions	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Total	1,599r	2,613	686	1,529	2,662	567	1,726	2,433	610	1,529	1,442	1,647	1,667	3,314	3,174
Administration of justice															
Outlays	322	293	309	327	292	340	371	312	304	317	324	328	396	725	605
Proprietary receipts from the public	-*	-*	-2	-1	-1	-*	-*	-1	-*	-*	-*	-1	-4	-5	-1
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	321	293	307	326	290	340	371	312	303	317	324	328	392	720	603
General government															
Outlays	414	366	167	393	416	154	530	389	218	413	7,861	840	236	1,076	638
Proprietary receipts from the public	-24	-32	24	-16	-19	-7	-31	-79	-30	-57	-76	-46	-26	-72	-52
Intrabudgetary transactions	-13	-13	-25	-22	-22	-16	-15	-16	-2	-16	-7,449	-9	-14	-23	-28
Total	376	320	166	355	374	131	484	293	186	340	335	785	196	981	558
General purpose fiscal assistance															
Outlays	249	37	2,320	51	43	2,050	153	50	1,964	54	153	8,896	160	9,056	9,378
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-18	-26	-22	-	-22	-
Intrabudgetary transactions	-	-	-3	-	*	-	-	-	-	-	-	-6,855	-	-6,855	-6,855
Total	249	37	2,317	51	43	2,050	153	50	1,964	36	127	2,019	160	2,179	2,523
Interest															
Outlays	3,132	6,590	3,068	3,399	3,128	3,355	3,416	6,852	3,308	3,680	3,387	3,587	3,932	7,519	6,068
Proprietary receipts from the public	-26	-107	-44	-35	-26	-52	-112	-31	-60	-134	-29	-148	-32	-180	-49
Intrabudgetary transactions	-348	-247	-396	-11	-11	-8	-8	-203	-235	-7	-52	-409	-50	-459	-354
Total	2,758	6,236	2,628	3,353	3,091	3,295	3,296	6,617	3,013	3,539	3,306	3,030	3,850	6,879	5,665
Undistributed offsetting receipts	-1,021	-4,063	-475	-677	-581	-703	-1,284	-4,225	-402	-729	-1,089	-397	-713	-1,109	-1,545
Net Budget outlays 1/	36,866r	37,646	36,918	33,787	40,004	35,724	36,670	38,602	36,426	39,572	38,935	42,691	39,134	81,825	75,659

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget

1/ Details for the months of December 1977 through January 1978 are not available therefore figures will not add to total net budget outlays.

* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979 (Est.)	-3,158	229	1,632	661	-	145	72	-14	-7	27	5,200	-
1977-Nov	-49	-335	294	1,059	*	6	53	3	-2	-	543	-
Dec	-698	-64	309	242	-	7	-10	-1	-	-	-772	-
1978-Jan	-1,289	-157	-1,056	66	-	*	20	-*	-	-	-553	-
Feb	1,570	93	151	204	*	49	11	8	-5	-	308	-
Mar	-1,504	193	891	180	-*	-15	40	-1	-2	-	-691	-
Apr	723	258	120	-94	*	10	-126	3	-	-	528	5
May	1,995	-26	-249	99	*	6	153	60	-2	-	3,582	14
June	-1,909	417	817	127	*	*	24	-44	-	-	-848	19
July	-1,379	14	-92	118	-	22	-15	4	-	-	348	19
Aug	2,429	-*	-209	65	*	20	-503	2	-18	-	2,021	19
Sept	-2,086	185	204	31	*	6	39	2	-	-	-669	-76
Oct	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Fiscal 1979 to date	-2,227	-464	-841	-35	-	-10	57	6	-	-	973	10

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979 (Est.)	183	591	-	212	29	7,606	1,045	467	230	-378	312	15,086
1977-Nov	17	14	-27	2	-2	-225	108	84	-14	-12	168	1,685
Dec	143	345	42	214	40	1,083	127	25	195	-77	-189	961
1978-Jan	33	157	2	-27	-1	-359	23	20	-226	-64	43	-3,370
Feb	60	155	-1	-9	-2	-172	448	98	-146	-70	-29	2,721
Mar	41	191	-32	-22	-2	-266	89	11	-422	-145	4	-1,462
Apr	42	195	-38	-18	-2	-409	-108	12	36	-289	2	849
May	55	88	-138	-30	-7	-132	134	-22	-150	-3	107	5,536
June	149	380	-32	205	41	1,099	67	33	258	1,316	-129	1,990
July	44	-33	-16	-18	-1	-379	43	23	-164	-327	-7	-1,796
Aug	-97	131	12	-13	-4	-291	195	91	213	3	32	4,098
Sept	-90	-73	-43	-17	-4	7,618	21	15	-701	-201	105	4,265
Oct	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Fiscal 1979 to date	98	-70	439	-40	-9	-770	172	129	1,870	50	80	-583

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1979 Budget of the U.S. Government, released January 23, 1978.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through November 30, 1978

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	12,194	*	12,194	280	11,914	14,113	-	*	14,113	-	141	139	-	280	13,834	-1,919
Federal Disability Insurance	1,814	*	1,814	37	1,777	2,278	-	*	2,278	-	26	11	-	37	2,241	-464
Federal Hospital Insurance	2,341	*	2,341	46	2,295	3,203	-	*	3,203	-	33	13	-	46	3,157	-862
Federal Supplementary Medical Insurance	1,502	*	1,502	1,084	419	1,454	-	*	1,454	1,072	-	11	-	1,084	371	48
Federal Employees Retirement	1,080	2	1,078	510	568	2,004	2	-	2,002	3	363	80	63	510	1,492	-923
Federal Employees Life and Health Benefits	-	-	-	-	-	-24	-	-	-24	-	-	-	-	-	-24	24
Federal Deposit Insurance Corporation	-	-	-	-	-	-170	-	-	-170	-	-	-	-	-	-170	170
Airport and Airway	267	-	267	4	263	177	-	-	177	-	-	4	-	4	173	90
General Revenue Sharing	6,855	-	6,855	-	6,855	1,707	-	-	1,707	-	-	-	-	-	1,707	5,148
Highway	1,331	-	1,331	32	1,299	1,421	-	-	1,421	-	-	32	-	32	1,389	-90
Military Assistance Advances	1,815	1,815	-	-	-	1,281	-	1,815	-534	-	-	-	-	-	-534	534
Railroad Retirement	706	-	706	335	371	690	-	-	690	313	-	22	-	335	354	17
Unemployment	2,414	-	2,414	30	2,384	1,274	-	-	1,274	-	-	20	10	30	1,244	1,140
Veterans Life Insurance	76	74	2	2	-	132	-	74	58	-	-	2	*	2	55	-55
All other trust funds	177	115	63	22	41	114	-	115	-*	5	-	.*	16	22	-22	63
Total	32,572	2,006	30,567	2,380	28,186	29,653	2	2,004	27,647	1,393	563	334	90	2,380	25,267	2,919

Source: Based on the Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $-13 million in trust fund payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1978

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	47,083		47,083
Personnel benefits	616	4,231	4,847
Benefits for former personnel	8,663		8,663
Contractual services and supplies			
Travel and transportation of persons	1,868	452	2,319
Transportation of things	1,301	1,539	2,840
Rent, communications, and utilities	3,327	2,617	5,944
Printing and reproduction	427	551	978
Other services	39,961	16,972	56,933
Supplies and materials	26,623	10,201	36,825
Acquisition of capital assets			
Equipment	17,602	4,219	21,822
Lands and structures	4,601	2,196	6,798
Investments and loans	26,421	59	26,480
Grants and fixed charges			
Grants, subsidies, and contributions	100,359	81	100,440
Insurance claims and indemnities	125,991	*	125,991
Interest and dividends	35,262	10,782	46,045
Refunds	814		814
Other			
Undistributed U.S. obligations	86	4,087	4,174
Obligations incurred abroad	6,239	1,242	7,481
Unvouchered	177	2	178
Gross obligations incurred 1/	447,423	59,230	506,654

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	506,654
Deduct:	
Advances, reimbursements, other income, etc.	-81,050
Offsetting receipts	-46,199
Net obligations incurred	379,405

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, July 31, 1978

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	37,517	45,850	16,121	1,438	*	205	5,676	106,809
International affairs	407	1,186	93	48	3,083	980	797	6,595
General science space and technology	550	3,241	104	156	-	524	-	4,574
Energy	1,097	7,031	501	722	-	659	121	10,131
Natural resources and environment	2,475	2,015	134	1,375	23	3,007	73	9,101
Agriculture	509	1,893	15	5	11,463	3,261	-1,227	15,921
Commerce and housing credit	612	284	16	6	5,178	1,810	239	8,146
Transportation	1,997	1,203	227	457	1,755	9,083	600	15,322
Community and regional development	672	517	13	59	2,718	4,198	165	8,342
Education, training, employment, and social services	627	428	39	9	341	17,874	11	19,328
Health	1,562	4,101	52	118	66	37,740	-33	43,605
Income security	1,733	992	8	3	1,173	127,310	-2	131,217
Veterans benefit and services	2,936	1,223	146	138	545	11,848	77	16,912
Administration of Justice	1,400	410	33	38	-	690	4	2,575
General government	2,258	3,131	101	31	-	359	-	5,879
General purpose fiscal assistance	10	2	*	-	76	10,151	-	10,239
Interest	-	-	-	-	-	32,728.	-	32,728
Total	56,362	73,507	17,602	4,601	26,421	262,426	6,502	447,423

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1978

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	300	-	*	10	3	11	266	10	32
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	32	-	*	1	*	3	*	36	*
Funds appropriated to the President:									
International security assistance:	6	-	*	1	1	*	*	5	1
International development assistance	97	-	*	5	4	7	1	61	807
Other	29	-	*	5	*	4	*	118	26
Agriculture Department:									
Commodity Credit Corporation	3	-	*	*	82	*	-	150	1,506
Other	1,626	*	*	96	24	51	3	241	353
Commerce Department	563	*	2	26	3	37	8	149	31
Defense Department:									
Military:									
Department of the Army	9,227	130	30	605	181	360	4	3,347	3,352
Department of the Navy	10,634	296	3	330	436	455	60	10,269	6,493
Department of the Air Force	8,344	191	22	169	269	336	12	5,029	5,039
Defense agencies	1,015	-	7,573	25	57	438	4	1,625	5,104
Civil defense	12	-	-	1	*	*	*	13	*
Total military	29,232	617	7,628	1,130	943	1,589	80	20,283	19,988
Civil	581	-	1	9	3	9	1	597	65
Energy Department	426	-	*	24	3	286	5	7,234	22
Health, Education, and Welfare Department	2,210	-	26	75	8	114	5	1,645	123
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	50	-
Housing for the elderly of handicapped 3/	-	-	-	-	-	-	-	-	-
Other	297	-	*	18	1	2	1	217	2
Interior Department	1,036	*	*	53	9	61	3	766	114
Justice Department	924	-	*	48	7	57	1	123	96
Labor Department	362	-	497	25	2	32	*	163	30
State Department	255	-	*	39	28	19	5	25	6
Transportation Department	1,686	-	129	64	19	145	1	570	225
Treasury Department:									
Interest on the Public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,822	-	*	77	13	114	35	137	49
Environmental Protection Agency	204	-	*	12	1	26	1	153	19
General Services Administration	497	-	*	6	50	506	*	642	1,292
National Aeronautics and Space Administration	524	-	*	15	7	63	3	2,617	89
Veterans Administration	2,921	-	-	67	9	105	*	453	586
Other independent agencies:									
Export-Import Bank of U.S	8	-	-	*	*	1	*	*	*
Small Business Administration	94	-	*	7	*	3	*	63	1
Tennessee Valley Authority	669	-	-	8	77	24	*	266	1,148
Other	677	-*	378	47	3	56	5	3,190	14
Total	47,083	616	8,663	1,868	1,301	3,327	427	39,961	26,623
Off-budget Federal agencies 4/:									
Postal Service	8,954	-	45	32	845	325	1	143	144
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	7	-	-	*	*	1	*	1	*
Total Off-budget Federal agencies	8,961	-	45	32	845	326	1	144	144

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1978—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and idemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	21	-	-	*	*	-	*	-	3	-	658
The Judiciary	-	3	-	-	-	-	-	-	-	-	3
Executive Office of the President	*	-	-	-	-	-	-	-	-	-	73
Funds appropriated to the President:	56	-	-	4	-	-	-	-	2	-	76
International security assistance:											
International development assistance	5	-	1,015	400	6	4	-	-	373	-	2,786
Other	74	51	1,093	312	-	-	-	23	43	-	1,778
Agriculture Department:											
Commodity Credit Corporation	*	-	6,253	2,017	-	*	-	-1,332	-	-	8,679
Other	47	151	10,627	8,809	162	1,380	400	448	20	-*	24,435
Commerce Department	37	3	204	663	*	-	*	-	6	87	1,822
Defense Department:											
Military:											
Department of the Army	1,751	309	-	2	4	1	-	1	3,929	-	23,234
Department of the Navy	6,693	466	-	10	4	1	-	4	1	88	36,239
Department of the Air Force	7,329	311	-	*	41	*	18	-*	1,083	-	28,194
Defense agencies	166	67	*	*	67	22	-	*	316	-	16,478
Civil defense	*	-	-	36	*	-	-	-	-	-	63
Total military	15,939	1,153	*	48	116	24	18	5	5,329	88	104,208
Civil	30	752	-	7	1	*	1	-	-	-	2,059
Energy Department	348	683	-	178	*	5	12	376	-	-	9,604
Health, Education, and Welfare Department	56	126	374	36,540	2,171	37	-	-35	-	-	43,474
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	97	-	-	18	-	-	-	-	165
Housing for the elderly or handicapped 3/	-	*	49	-	-	5	-	-	-	-	54
Other	2	385	2,172	12,332	264	59	50	-	-	-	15,804
Interior Department	58	517	37	1,065	47	5	-*	-15	-	*	3,757
Justice Department	27	24	-	467	9	-	*	-	3	*	1,787
Labor Department	22	4	-	8,450	1,418	-	*	-	-	-	11,006
State Department	13	11	*	429	78	-	-	-	296	2	1,204
Transportation Department	211	54	*	3,710	1	*	-	93	-	-	6,907
Treasury Department:											
Interest on the Public debt	-	-	-	-	-	32,464	-	-	-	-	32,464
Interest on refunds, etc	-	-	-	6	-	258	-	-	-	-	264
General revenue sharing	-	-	-	9,214	-	-	-	-	-	-	9,214
Other	24	31	86	6,008	103,610	-	1	518	1	-	112,527
Environmental Protection Agency	11	3	-	1,852	*	-	-	-	-	-	2,282
General Services Administration	79	29	-	16	*	48	-	-	-	-	3,165
National Aeronautics and Space Administration	57	104	-	2	*	-	-	-	-	-	3,482
Veterans Administration	146	138	545	2,896	8,618	334	-	-	77	*	16,893
Other independent agencies:											
Export-Import Bank of U.S	*	-	965	-	-76	152	-	-*	-	-	1,049
Small Business Administration	1	-	2,281	*	*	*	-	-	-	-	2,450
Tennessee Valley Authority	328	376	-	67	*	397	-	-2	-	-	3,357
Other	11	6	622	4,867	9,565	71	332	8	88	-	19,939
Total	17,602	4,601	26,421	100,359	125,991	35,262	814	86	6,239	177	447,423
Off-budget Federal agencies 4/:											
Postal Service	88	131	-	-	25	15	-	-	-	-	10,747
Rural Electrification Administration revolving funds	-	-	1,058	-	-	*	-	-	-	-	1,058
Pension Benefit Guaranty Corporation	*	-	-	-	11	-	-	-	-	-	21
Total Off-budget Federal agencies	88	131	1,058	-	36	15	-	-	-	-	11,826

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1977			F.Y. 1978											Comparable period FY 1977
	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,817	3,618	5,378	2,921	2,949	2,698	3,510	2,562	2,959	2,941	2,898	2,839	2,995	29,273	26,315
Personnel benefits	117	163	200	71	220	6	158	6	14	17	22	49	54	616	1,336
Benefits for former personnel	666	751	754	741	746	750	747	753	770	772	770	772	807	7,628	6,759
Contractual services and supplies:															
Travel and transporation of persons	48	119	151	70	105	64	129	83	211	129	112	124	105	1,132	758
Transporation of things	62	132	240	139	116	95	125	87	84	119	72	52	57	946	1,049
Rent, communications, and utilities	106	111	145	141	127	168	281	149	146	197	86	198	107	1,603	1,419
Printing and reproduction	3	2	10	4	6	9	1	2	27	10	10	7r	4	80	38
Other services	1,352	1,123	2,886	3,981	1,945	2,030	3,771	2,149	1,238	2,197	1,011	2,218	1,558	22,099	21,414
Supplies and materials	1,454	1,337	2,128	1,982	2,186	2,215	1,902	1,738	2,060	2,247	1,699	2,455	1,507	19,991	17,788
Acquisition of capital assets:															
Equipment	796	1,383	2,173	2,004	1,744	1,724	1,729	1,836	1,554	1,417	1,518	1,783	813	16,121	15,539
Lands and structures	96	801	-1,004	40	100	204	254	132	104	165	195	130	114	1,438	3,052
Investments and loans	*	-	1	-	1	*	-	-	-	-	-	-	*	*	*
Grants and fixed charges:															
Grants, subsidies, and contributions	2	2	5	3	4	14	14	3	3	*	3	2	1	48	49
Insurance, claims and indemnities	6	23	11	46	8	8	7	8	9	7	13	2	7	116	88
Interest and dividends	3	-10	17	3	3	2	1	3	2	2	2	1	2	24	26
Refunds	2	3	3	2	2	2	2	2	2	-1	4	1	3	18	21
Other:															
Undistributed U.S. obligations	1	-74	76	1	-1	-1	183	7	5	42	6	-2	17	258	-4
Obligations incurred abroad	207	1,347	-2,437	483	681	580	614	409	467	459	745	179	714	5,330	4,538
unvouchered	8	9	-92	7	9	9	10	8	10	8	8	9	10	88	83
Total national defense	6,746	10,840	10,646	12,640	10,951	10,577	13,440	9,939	9,663	10,730	9,175	10,818r	8,875	106,809	100,265
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,543	1,777	1,904	1,631	1,760	1,677	1,931	1,660	1,950	1,580	1,845	1,857	1,919	17,810	105,947
Personnel benefits	8	7	6	9	7	11	7	-1	-32	-*	-*	*	*	*	72
Benefits for former personnel	119	59	7,188	173	48	110	141	105	199	73	-23	122	88	1,035	1,475
Contractual service and supplies:															
Travel and transportation of persons	62	72	97	64	66	63	77	67	86	73	81	81	78	736	652
Transporation of things	38	24	67	50	36	20	21	41	28	28	41	38	51	354	345
Rents, communications, and utilities	126	125	156	151	144	133	270	144	222	165	160	158	177	1,724	1,294
Printing and reproduction	27	30	56	33	38	43	34	28	38	35	28	39	32	347	287
Other services	616	1,352	2,129	1,600	1,083	1,100	3,846	1,959	1,529	1,719	1,110	2,524	1,393	17,862	10,955
Supplies and materials	409	707	126	1,382	546	841	437	317	755	542	559	774	480	6,633	6,117
Acquisition of capital assets:															
Equipment	120	179	294	100	105	180	209	135	196	126	129	138	164	1,481	1,156
Lands and structures	597	8	911	438	315	167	586	157	346	326	363	249	216	3,163	2,598
Investment and loans	868	2,899	5,570	1,716	1,823	3,800	3,273	2,413	3,136	2,172	2,709	2,023	3,355	26,421	13,438
Grants and fixed charges:															
Grants, subsidies and contributions	16,304	8,373	36,780	8,451	7,804	11,719	10,382	6,465	8,361	10,750	8,409	12,716	15,254	100,311	96,510
Insurance claims and idemnities	12,282	11,418	12,885	11,658	11,705	12,780	10,534	12,985	15,921	12,276	12,361	12,250	13,403	125,875	125,198
Interest and dividends	2,492	2,616	2,512	2,623	2,852	7,092	1,508	2,976	3,026	3,000	3,050	7,460	1,651	35,239	29,838
Refunds	25	162	207	69	88	65	99	66	66	72	170	55	45	797	1,038
Other:															
Undistributed U.S. obligations	-30	538	-675	161	37	-610	55	63	-496	-235	292	-213	775	-172	173
Obligations incurred abroad	121	155	216	49	42	104	102	57	133	75	86	121	140	909	662
Unvouchered	9	10	10	8	9	12	9	8	7	8	9	8	10	89	78
Total non-defense	35,736	30,512	70,619	30,366	28,508	39,307	33,521	29,645	35,471	32,785	31,379	40,400	39,231	340,614	397,833
Grand total	42,482	41,352	81,266	43,005	39,461	49,883	46,958	39,587	45,133	43,516	40,556	51,219	48,106	447,423	498,098

* Less than $500,000.

r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the reserve banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In million of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1977-Dec.	7,114	5,160	-	12,274	185	-1	100	-30	658	-1	-	13,185
1978-Jan.	11,228	1,253	-	12,481	307	72	100	-30	651	1	-	13,581
Feb.	3,615	3,776	-	7,391	194	30	98	-35	652	-1	-	8,331
Mar.	4,705	1,702	-	6,407	180	26	98	-35	657	*	-	7,335
Apr.	7,177	2,104	-	9,281	595	113	102	-35	642	*	-	10,698
May	2,398	1,328	-	3,726	395	1	102	-35	618	-5	-	4,804
June	11,614	5,912	-	17,526	234	69	93	190	600	2	*	18,715
July	10,331	1,731	-	12,062	200	*	93	-35	582	-1	*	12,902
Aug.	12,068	1,010	-	13,078	189	-3	69	-35	567	-9	*	13,857
Sept.	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
Oct.	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov.	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec.	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances **

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1969	-		-	15,825	2,603	123,906	142,333	141,921
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,083	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1976-Mar	68,537		71,759	-	361	22,239	22,600	23,410
1977-Dec	75,460		70,908	-	289	27,144	27,433	25,182
1978-Jan	77,164		73,050	-	382	20,825	21,207	25,114
Feb	71,338		78,951	-	351	20,778	21,129	18,606
Mar	87,530		86,440	-	367	28,855	29,222	31,296
Apr	89,045		86,573	-	346	28,955	29,301	28,899
May	90,580		95,359	-	367	23,715	24,082	24,858
June	93,325		84,109	-	313	36,163	36,476	31,892
July	70,834		72,117	-	297	23,170	23,467	27,648
Aug	90,175		88,438	-	291	23,573	23,864	24,585
Sept	71,056		66,477	-	258	31,044	31,302	26,515
Oct	81,255		82,435	-	278	22,935	23,213	28,932
Nov	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1969	1,258	4,525	1,586	9,720	7	709	706	4,329
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1976-Mar	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1977-Dec	7,114	5,160	9,963	5,542	1,881	116	5,640	2,219
1978-Jan	11,228	1,253	11,228	5,160	4,833	343	7,519	1,562
Feb	3,615	3,776	10,412	3,776	3,407	284	5,707	1,382
Mar	4,705	1,702	7,380	5,344	1,553	248	4,706	1,712
Apr	7,177	2,104	8,729	5,941	2,595	61	5,001	1,737
May	2,398	1,328	11,271	3,147	2,398	525	6,516	1,476
June	11,614	5,912	14,132	6,298	2,160	89	7,577	2,562
July	10,331	1,731	12,052	6,484	7,997	79	10,512	1,458
Aug	12,068	1,010	12,162	3,287	7,442	111	10,065	828
Sept	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418
Oct	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the from of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

** Effective November 2, 1978 the Department of the Treasury implemented the investment authority provisions of Public Law 95-147, enacted October 28, 1977. Beginning with the Treasury Bulletin for November 1978, the following changes in Table UST-2 will be initiated: (a) the title or footnote entries which previously referred to "Tax and Loan Accounts" will be changed to "Tax and Loan Note Accounts", (b) amounts currently appearing under the heading "Federal Reserve Accounts", "Credits" Column will be subdivided into two categories as follows: "Received directly" and "Received through remittance option tax and loan depositaries", and (c) in footnote 6/ "depositary banks" will be changed to "Tax and Loan depositaries".

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In million of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold laibilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1977- Dec	277,544,111.9	11,719	11,719	-
1978-Jan	277,543,238.4	11,718	11,718	-
Feb	277,543,238.4	11,718	11,718	-
Mar	277,543,238.4	11,718	11,718	-
Apr	277,543,238.4	11,718	11,718	-
May	277,542,591.4	11,718	11,718	-
June	277,243,041.1	11,706	11,706	*
July	276,940,579.9	11,693	11,693	*
Aug	267,619,305.4	11,679	11,679	*
Sept	276,339,947.0	11,668	11,668	-
Oct	276,027,949.7r	11,655	11,655	*
Nov	275,737,019.3	11,642	11,642	-
Dec	276,420,310.8	11,671	11,671	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics, 'Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

r Revised.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1977-Nov	49	20	3	208	1	*	317	91,243	91,840
Dec	49	20	3	208	1	*	316	93,143	93,740
1978-Jan	49	20	3	208	1	*	316	90,162	90,758
Feb	49	20	3	208	1	*	316	90,690	91,285
Mar	49	20	3	208	1	*	315	91,660	92,255
Apr	49	20	3	208	1	*	315	92,327	92,922
May	49	20	3	207	1	*	315	94,560	95,154
June	49	20	3	207	1	*	314	95,339	95,933
July	49	20	3	207	1	*	314	95,567	96,160
Aug	48	20	3	207	1	*	314	96,522	97,114
Sept	48	20	3	207	1	*	313	96,566	97,159
Oct	48	20	3	207	1	*	313	98,146	98,738
Nov	48	20	3	207	1	*	313	100,815	101,407

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1977-Nov	1,010	9,006	10,016	101,856	468.07r
Dec	1,013	9,058	10,071	103,811	476.74
1978-Jan	1,015	9,045	10,060	100,819	462.57
Feb	1,019	9,065	10,084	101,369	465.12
Mar	1,024	9,113	10,137	102,392	469.50
Apr	1,030	9,162	10,192	103,114	472.53
May	1,039	9,250	10,289	105,443	482.89
June	1,031	9,324	10,355	106,288	486.44
July	1,041	9,376	10,416	106,577	487.38
Aug	1,051	9,423	10,474	107,588	491.58
Sept	1,063	9,441	10,504	107,663	491.54
Oct	1,076	9,493	10,569	109,307	498.68
Nov	1,093	9,572	10,665	112,072 7/	510.96

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934. which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,598	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1977-Mar	680,141	669,207	10,934	146,758	144,949	1,809	533,383	524,258	9,124
1978-Nov	718,232	707,972	10,260	155,684	153,888	1,796	562,548	554,084	8,464
Dec	729,164	718,943	10,221	156,645	154,849	1,796	572,519	564,094	8,425
1978-Jan	731,821	721,595	10,226	153,275	151,480	1,795	578,546	570,116	8,430
Feb	739,650	729,753	9,898	155,996	154,182	1,814	583,654	575,570	8,084
Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
Apr	746,431	736,589	9,842	155,383	153,563	1,820	591,048	583,026	8,022
May	751,412	741,598	9,814	160,919	159,093	1,826	590,493	582,504	7,988
June	758,804	749,024	9,780	162,910	161,085	1,825	595,894	587,939	7,955
July	760,203	750,477	9,726	161,114	159,291	1,823	599,089	591,186	7,903
Aug	773,340	764,446	8,894	165,212	163,708	1,504	608,128	600,738	7,390
Sept	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
Oct	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov	791,563	783,026	8,537	168,894	167,399	1,495	622,669	615,627	7,042

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1970	369,026	20,339	5.557	5.986	7.340	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1977-Mar	668,216	41,829	6.308	6.322	5.167	7.196	5.935	5.581	6.856
1977-Dec	715,227	46,722	6.587	6.714	6.302	7.067	6.188	5.619	6.984
1978-Jan	720,563	47,458	6.643	6.791	6.481	7.082	6.245	5.635	7.018
Feb	728,474	48,413	6.735	6.920	6.620	7.222	6.327	5.636	7.059
Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
Apr	733,074	49,177	6.799	7.008	6.808	7.258	6.332	5.662	7.107
May	740,579	50,029	6.848	7.073	6.990	7.281	6.433	5.662	7.133
June	748,002	51,187	6.938	7.145	7.152	7.312	6.436	5.668	7.351
July	749,462	51,657	6.989	7.221	7.320	7.336	6.509	5.643	7.389
Aug	763,404	53,097	7.054	7.298	7.432	7.374	6.584	5.710	7.435
Sept	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
Oct	775,452	55,209	7.223	7.514	7.939	7.459	6.643	5.802	7.527
Nov	782,048	56,973	7.394	7.739	8.398	7.585	6.736	5.881	7.628
Dec	782,371	57,658	7.482	7.869	8.752	7.609	6.742	5.919	7.675

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). the aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable							
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign series: Dollar denominated 2/	Foreign series: Foreign currency denominated 3/ 5/	Government account series 4/	Other
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411	2,247	7	20,510	1,289	140,113	14,543
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798	2,246	8	20,912	768	153,271	24,813
1977-Mar	668,216	435,379	164,264	229,625	41,490	232,837	73,037	2,248	9	20,617	1,461	128,192	7,272
1977-Dec	715,227	459,927	161,081	251,800	47,045	255,300	76,602	2,246	8	21,018	1,169	139,774	14,483
1978-Jan	720,563	466,780	161,221	257,077	48,483	253,783	76,987	2,246	8	21,659	1,128	136,364	15,390
Feb	728,474	470,766	161,817	258,472	50,477	257,707	77,415	2,246	8	21,510	1,087	139,422	16,019
Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804	2,246	8	22,614	1,035	137,956	17,013
Apr	733,074	472,193	159,640	262,180	50,373	260,881	78,220	2,246	8	22,438	995	138,833	18,141
May	740,579	473,684	159,391	261,612	52,681	266,895	78,645	2,246	8	21,476	943	144,394	19,182
June	748,002	477,699	159,757	265,310	52,632	270,303	78,965	2,246	8	20,559	901	146,448	21,176
July	749,462	481,041	160,092	266,586	54,363	268,420	79,281	2,246	8	19,952	861	144,665	21,406
Aug	763,404	485,557	160,615	268,531	56,410	277,847	79,543	2,246	8	21,415	809	149,047	24,778
Sept	766,971	485,155	160,936	267,865	56,355	281,816	79,798	2,246	8	20,912	768	153,271	24,813
Oct	775,452	491,651	161,227	272,610	57,814	283,801	80,091	2,246	8	23,315	727	152,685	24,730
Nov	782,048	493,337	161,548	271,663	60,125	288,711	80,331	2,245	8	25,967	657	154,812	24,692
Dec	782,371	487,546	161,747	265,791	60,007	294,825	80,546	2,245	8	27,398	2,195	157,522	24,912

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign government for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

5/ Includes $1,595 million for the public and $600 million for Government.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1977-Mar	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs. 5 mos.
1977-Nov	343,870	169,552	121,346	32,858	8,364	11,750	3 yrs. 0 mos.
Dec	343,019	171,376	118,975	32,729	8,293	11,646	2 yrs. 11 mos.
1978-Jan	355,374	177,642	123,692	32,712	9,733	11,595	2 yrs. 11 mos.
Feb	358,320	175,195	130,715	29,853	9,719	12,838	3 yrs. 0 mos.
Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
Apr	355,144	170,272	130,884	31,816	9,571	12,601	3 yrs. 0 mos.
May	356,892	166,094	135,524	31,758	9,847	13,668	3 yrs. 1 mos.
June	353,660	162,533	137,543	30,548	9,766	13,360	3 yrs. 1 mo.
July	358,255	163,619	139,017	30,573	11,512	13,533	3 yrs. 1 mos.
Aug	359,919	163,512	136,462	33,603	11,407	14,936	3 yrs. 3 mos.
Sept	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
Oct	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs. 2 mos.
Nov	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs. 4 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

FEDERAL DEBT

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1977-Mar	128,192	3,129	1,978	4,171	39,342	4,910	-	-	11,216	30,430
1977-Dec	139,774	3,449	2,077	4,486	47,048	3,075	-	-	11,130	28,339
1978-Jan	136,364	3,482	2,063	4,509	46,663	2,918	-	-	10,073	27,050
Feb	139,422	3,542	2,047	4,993	46,399	3,013	-	-	10,225	28,621
Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
Apr	138,833	3,625	1,991	4,975	45,645	3,464	-	-	11,236	27,840
May	144,394	3,681	1,861	5,109	45,394	3,438	-	-	10,978	29,835
June	146,448	3,830	1,836	5,176	46,481	3,855	-	-	11,805	27,926
July	144,665	3,874	1,806	5,219	46,089	3,869	-	-	11,713	26,547
Aug	149,047	3,776	1,799	5,414	45,804	3,869	-	-	11,504	28,976
Sept	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
Oct	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and loan insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1977-Mar	2,006	2,201	547	9,380	7,190	2,190	2,325	715	771	5,691
1977-Dec	3,226	2,658	528	10,387	7,465	2,916	2,359	798	3,106	6,724
1978-Jan	3,291	2,678	524	10,544	7,438	2,708	2,296	763	2,562	6,802
Feb	3,495	2,879	519	10,700	7,429	2,571	2,226	748	2,921	7,094
Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
Apr	3,581	2,903	509	11,085	7,389	2,200	1,792	749	2,759	7,089
May	3,680	2,880	501	11,173	7,360	2,055	1,789	778	6,341	7,531
June	3,807	2,913	510	11,553	7,565	2,318	3,105	793	5,493	7,482
July	3,925	2,939	505	11,520	7,548	2,154	2,777	823	5,841	7,516
Aug	3,990	3,073	500	11,651	7,635	2,367	2,780	808	7,865	7,235
Sept	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
Oct	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1970	12,510	1,775	517	7,320	1,893	6	-	996	3
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1977-Mar	10,934	1,077	592	3,845	3,342	-	250	1,825	2
1977-Nov	10,260	991	585	3,768	2,840	-	250	1,825	2
Dec	10,221	983	581	3,743	2,837	-	250	1,825	2
1978-Jan	10,226	974	599	3,743	2,833	-	250	1,825	2
Feb	9,898	963	602	3,743	2,512	-	250	1,825	2
Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
Apr	9,842	949	607	3,701	2,509	-	250	1,825	2
May	9,814	935	608	3,701	2,494	-	250	1,825	2
June	9,780	926	606	3,701	2,471	-	250	1,825	2
July	9,726	916	603	3,666	2,464	-	250	1,825	2
Aug	8,894	906	603	3,166	2,142	-	250	1,825	2
Sept	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov	8,537	876	594	3,166	1,824	-	250	1,825	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1970	1,529	9,914	4,942	6,192	13,165	20
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	10,060	29,863	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1978	4,317	27,443	11,555	20,198	38,353	20
1977-Mar	4,899	18,483	10,670	17,304	30,392	20
1977-Nov	4,208	19,911	11,421	19,118	31,333	20
Dec	4,434	20,389	11,174	19,118	31,890	20
1978-Jan	4,625	20,817	11,103	19,498	32,024	20
Feb	4,622	22,018	10,958	19,350	32,553	20
Mar	4,728	22,132	10,881	19,350	33,350	20
Apr	5,046	22,156	10,977	19,686	34,024	20
May	5,264	24,210	11,081	19,686	35,297	20
June	4,974	24,599	11,257	19,686	36,404	20
July	4,788	25,723	11,392	20,198	36,900	20
Aug	4,570	26,653	11,482	20,198	37,518	20
Sept	4,317	27,443	11,555	20,198	38,353	20
Oct	4,264	27,763	11,554	20,360	39,776	20
Nov	4,668	39,043	11,548	20,360	39,814	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes undredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage gacked bonds beginning June 1970.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	-	-	-	252	92	491	3,369	-	133	318	-	10	180
1977-Mar	-	-	-	-	-	252	-	-	3,845	-	-	451	-	-	190
1977-Nov	-	-	-	-	-	252	-	-	3,768	-	-	451	-	-	190
Dec	-	-	-	-	-	252	-	25	3,743	-	-	451	-	-	190
1978-Jan	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
Feb	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
Mar	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
Apr	-	-	-	-	-	252	-	42	3,701	-	-	451	-	-	190
May	-	-	-	-	-	252	-		3,701	-	-	451	-	-	190
June	-	-	-	-	-	252	-	-	3,701	-	-	451	-	-	190
July	-	-	-	-	-	252	-	35	3,666	-	-	451	-	-	190
Aug	-	-	-	-	-	252	-	357	3,309	-	-	451	-	5	185
Sept	-	-	-	-	-	252	-	143	3,166	-	133	318	-	10	175
Oct	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	-	700	92	82	989	-	32	311	-	234	871
1977-Mar	-	-	700	-	-	1,016	-	-	342	-	-	1,146
1977-Nov	-	-	700	-	-	980	-	-	342	-	-	1,105
Dec	-	-	700	-	11	969	-	-	342	-	14	1,092
1978-Jan	-	-	700	-	-	969	-	-	342	-	-	1,092
Feb	-	-	700	-	-	969	-	-	342	-	-	1,092
Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
Apr	-	-	700	-	19	950	-	-	342	-	23	1,068
May	-	-	700	-	-	950	-	-	342	-	-	1,068
June	-	-	700	-	-	950	-	-	342	-	-	1,068
July	-	-	700	-	15	934	-	-	342	-	20	1,048
Aug	-	14	685	-	129	806	-	32	311	-	178	871
Sept	-	-	685	-	-	806	-	-	311	-	-	871
Oct	-	-	685	-	-	806	-	-	311	-	-	871
Nov	-	-	685	-	-	806	-	-	311	-	-	871

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1977-Mar	682,000	670,343	668,596	1,748	668,216	1,748	380	-
1977-Dec	752,000	720,068	718,332	1,736	715,227	1,736	3,105	-
1978-Jan	752,000	722,741	720,985	1,756	720,563	1,756	421	-
Feb	752,000	730,900	729,142	1,758	728,474	1,758	668	-
Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
Apr	752,000	737,741	735,978	1,762	733,074	1,763	2,905	-
May	752,000	742,750	740,988	1,763	740,579	1,763	409	-
June	752,000	750,175	748,414	1,761	748,002	1,761	412	-
July	752,000	751,625	749,867	1,758	749,462	1,758	405	-
Aug	798,000	765,594	763,836	1,758	763,404	1,758	431	-
Sept	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
Oct	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretart of the Treasury of the State of the Finances for fiscal 1977. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending orgainzations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending orgaizations.

Table FD-9. - Status and Application of Statutory Limitations

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 95-333 provides that beginning on August 3, 1978, and ending on March 31, 1979, the Public debt limit shall be temporarily increased by $398 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitations, December 31, 1978

(In millions of dollars)

Public debt subject to limit:	
debt outstanding	$789,207
Less amounts not subject to limit:	
Treasury	609
Federal Financing Bank	(*)
Total public debt subject to limit	788,597
Other debt subject to limit:	
Guaranteed debt of Government agencies	608
Specified participation certificates	1,135
Total other debt subject to limit	1,743
Total debt subject to limit	790,340
Statutory debt limit	798,000
Balance of statutory debt limit	7,660

Part B. - Application of Statutory Limitations, December 31, 1978

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$161,747
Notes:	
Treasury	265,791
Bonds:	
Treasury	60,007
Total marketable	487,546
Nonmarketable:	
Depositary series	8
Foreign government series:	
Dollar denominated	27,398
Foreign currency denominated	600
Public	
Foreign currency denominated	1,595
Government account series	157,522
Investment series	2,245
R.E.A. series	13
State and local government series	24,317
United States individual retirement bonds	39
United States retirement plan bonds	160
United States savings bonds	80,546
United States savings notes	383
Total nonmarketable	294,825
Total interest-bearing debt	782,371
Non-interest-bearing debt:	
Matured debt	6,041
Other	795
Total non-interest-bearing debt	6,835
Total public debt outstanding	789,207

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1977-Mar	61,742	-	31,312	-	4,288	7,609	1,922	66	2,811	800	176
1977-Dec	72,134	-	38,580	-	8,507	7,903	1,922	5	2,811	800	361
1978-Jan	74,581	-	39,522	-	9,947	7,925	1,922	2	2,811	800	361
Feb	76,070	-	40,606	-	10,092	7,951	1,922	161	2,811	800	364
Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
Apr	78,311	-	42,964	-	10,281	7,920	1,922	16	2,811	800	369
May	79,201	-	43,871	-	10,233	7,959	1,922	2	2,811	800	379
June	80,224	-	44,504	-	10,282	7,979	1,922	11	2,811	800	400
July	81,648	-	45,545	-	10,414	7,992	1,922	23	2,811	800	429
Aug	83,534	-	46,668	-	10,715	8,039	1,932	328	2,811	800	457
Sept	85,676	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
Oct	87,120	-	49,212	-	11,351	7,957	2,222	-	2,811	800	545
Nov	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619

End of Fiscal year or month	Housing and Urband Development Department- Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawrance Seaway Development Corp.			
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1977-Mar	5,200	5,008	252	205	150	116	1,730	-	97
1977-Dec	4,931	3,609	252	234	150	115	1,730	-	224
1978-Jan	4,960	3,609	252	236	150	115	1,730	-	240
Feb	4,950	3,669	252	255	150	115	1,730	-	241
Mar	4,819	3,669	252	257	150	115	1,730	-	243
Apr	4,767	3,709	252	261	150	115	1,730	-	244
May	4,741	3,709	252	284	150	115	1,730	-	244
June	4,835	3,894	252	290	150	115	1,730	-	249
July	5,071	3,894	252	305	150	115	1,730	-	192
Aug	5,142	3,894	252	311	150	115	1,730	-	192
Sept	5,248	3,969	252	319	150	115	1,730	-	365
Oct	5,322	3,969	252	319	150	114	1,730	-	365
Nov	5,230	3,969	252	319	150	114	1,730	-	361
Dec	5,213	3,969	252	319	150	113	1,730	-	361

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1977 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 389-393, and the 1977 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 542-544.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly and Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury,

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Department of Energy:					
Bonneville Power Administration, Act of Aug. 20, 1937 as amended:				Percent	
Advance	Sept. 30,1978	Sept. 30, 1979	March 31, Sept. 30	9-1/8	250
Do	do	Sept. 30, 2013	do	8.95	50
Commodity Credit Corporation, act of Mar. 8, 1938 as amended:					300
Advances	Various dates	Jan. 1, 1979	July 1, Jan. 1	7	6,809
Do	do	do	do	7-1/4	331
Do	do	do	do	7-3/8	529
Do	do	do	do	7-3/4	131
Do	do	do	do	8	
Do	do	do	do	8-3/8	974
Do	do	do	do	8-1/2	897
Do	do	do	do	9	1,242
Do	do	do	do	9-7/8	1,566
Total					12,681
District of Columbia:					
Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:					
Note	Dec. 1, 1978	When funds are available	At maturity	9-7/8	*
Export-Import Bank of the United States, act of July 31, 1945, as amended:					
Note, Series 1979	Various dates	March, 1, 1979	At maturity	8.60	47
Total					47
Federal financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	51,298
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various date	Various date	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Subtotal					2,157
Special risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/4	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31,1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Subtotal					1,812
Total Federal Housing Administration					3,969
General Services Administration:					
Pennsylvania Avenue Development Corporation, act of October 27, 1972 as amended:					
Advances	Various dates	Various dates	At maturity	Various	13
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1 1981	Jan. 1, July 1	7-3/4	21
Do	Various dates	Various dates	Jan. 1, July 1	6-7/8	130
Do	do	July 1, 1981	do	6-3/4	3
Do	do	do	do	7	20
Do	do	do	do	6-3/8	12
Do	do	do	do	6-1/8	26
Do	do	July 1, 1982	do	7-1/8	4
Do	do	do	do	7-3/8	41
Do	do	do	do	7-7/8	92
Do	do	do	do	7-1/2	17
Do	do	do	do	8	53
Do	do	do	do	8-1/8	123
Do	do	July 1, 1983	do	8-3/8	394
Do	do	do	do	8-5/8	108
Do	do	do	do	8-7/8	67
Subtotal					1,111
Management and liquidating functions:					
Advance	July 1, 1977	July 1, 1982	Jan. 1, July 1	6-7/8	35

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1978—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Government National Mortgage Association, act of Aug. 2, 1954--Continued				Percent	
Subtotal					35
Special assistance functions:					
Advances	July 1, 1976	July 1, 1981	Jan. 1, July 1	3-1/8	3
Do	do	do	do	3-3/8	7
Do	do	do	do	3-7/8	2
Advances	Various dates	Various dates	do	7-3/4	458
Do	do	do	do	7-1/4	478
Do	do	do	do	7-7/8	585
Do	do	do	do	7-3/8	484
Do	do	do	do	7-1/2	591
Do	do	do	do	7-5/8	291
Do	do	July 1, 1980	do	8-1/8	322
Do	do	Various dates	do	8-3/8	253
Do	do	July 1, 1980	do	6-3/4	50
Do	do	Various dates	do	6-7/8	210
Do	do	July 1, 1981	do	6-3/8	23
Do	do	do	do	6-1/8	190
Do	do	Various dates	do	7	61
Do	do	July 1, 1982	do	7-1/8	45
Do	May 23, 1978	do	do	8	5
Do	Aug.23, 1978	July 1, 1983	do	8-5/8	10
Subtotal					4,066
Total Government National Mortgage Association					5,212
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973.	None	8,027
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do	do	do	do	7-3/8	8
Do	do	Various dates	do	7-1/2	10
Do	do	June 30, 2024	do	7-5/8	10
Do	do	Various dates	do	7-7/8	30
Do	do	do	do	8-1/8	61
Do	do	June 30, 2024	do	8-3/4	12
Do	do	Various dates	do	8-1/2	37
Do	do	do	do	8-1/4	48
Do	do	do	do	8	11
Do	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do	July 26, 1973	Various dates	do	7-3/4	24
Total					319
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	None	113
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1993	June 30, Dec. 31	3-3/4	15
Notes	Various dates	Various dates	do	3-7/8	121
Do	do	do	do	4	220
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/8	135
Advance	Oct. 1, 1978	Oct. 1, 1979	do	6.595	450
Subtotal					1,006
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8	350
Advance	June 30, 1976	June 30, 1981	do	7-3/4	326
Advance	Sept. 19, 1978	June 30, 1983	do	8-3/8	100
Subtotal					776
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1977	June 30, 1996	June 30, Dec. 31	7-5/8	30
Advances	Oct. 2, 1972	June 30, 1993	June 30, Dec. 31	5-7/8	25
Do	Various dates	Various dates	do	8-1/8	335
Do	do	June 30, 1998		8-3/4	10
Do	do	do	do	8-5/8	40
Subtotal					440
Total, Secretary of Agriculture, Farmers Home Administration					2,222
Secretary of Housing and Urban Development					

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1978—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Rural development insurance fund, act of Aug. 30, 1972--Continued					
Department:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1978	Jan. 1, 1979	Jan. 1, July 1	2-3/4	2,811
Housing for the Elderly and Handicapped, act of 1959					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42	45
Do	do	Oct. 1, 1993	do	7-1/8	105
National flood insurance fund, act of Aug. 1, 1968:					150
Advances	Sept. 20, 1977	July 1, 1979	Oct. 1, Apr. 1	6-5/8	8
Advances	Various dates	do	do	6-1/4	99
Advances	do	do	do	7	11
Advances	Apr. 30, 1978	Oct. 1, 1980	do	7-3/4	4
Do	Various dates	do	do	8	21
Do	do	do	do	7-7/8	9
Do	do	do	do	8-1/4	16
Do	do	do	do	8-5/8	11
Do	do	Various dates	do	8-3/8	13
Do	do	July 1, 1980	do	8-1/8	46
Do	Oct. 26, 1978	July 1, 1981	July 1, July 1	8-1/2	*
Do	Dec. 31, 1978	Oct. 1, 1980	Oct. 1, Apr 1	9/38	*
Do	Various dates	Oct. 1, 1981	do	9	1
Do	Various dates	do	do	81/2	9
Subtotal					249
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-3/4	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan. 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Subtotal					3
New Communities Grarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	83
Advances	do	July 1, 1986	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1978	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1988	do	8/78	2
Do	Various dates	do	do	8/58	2
Do	Oct. 31, 1978	do	do	8/38	3
Subtotal					217
Urban renewal fund, act of July 15, 1949, as amended:					
Note. Series URA	Various dates	On demand	Jan. 1, July 1	6-1/4	800
Total, Secretary of Housing and Urban Development					4,230
Secertary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Note	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4-1/8	21
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4 3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do		do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	70
Do	do	do	do	6-5/8	11
Note	Apr. 10, 1970	do	do	6-3/4	1
Notes	Various dates	do	do	6-1/8	59
Note	July 28, 1974	do	do	6	1
Total					252
Secretary of Transportation:					
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1978	Apr. 20, 1980	do	7	3
Subtotal					3
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Sept. 30, 1978	Sept. 30, 1979	Maturity	8--3/8	3

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1978—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of Interest	Principal amount
Regional Rail Reorganization, act of January 2, 1974--Continued				Percent	
Total					6
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:				8-3/8	
Advances	May 26, 1978	May 26, 1979	Quarterly	5-1/2	150
International Communcation Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do	do	do	do	2	1
Do	do	do	do	2-1/8	2
Do	Jan. 24, 1949	do	do	2-1/2	1
Do	do	do	do	2-7/8	2
Do	do	do	do	3	1
Do	do	do	do	3-1/8	1
Do	do	do	do	3-1/4	3
Do	do	do	do	2-5/8	*
Do	do	do	do	2-3/4	*
Do	do	do	do	3-3/8	*
Do	do	do	do	4	*
Do	do	do	do	3-7/8	2
Do	do	do	do	3-5/8	*
Do	Sept. 18, 1958	do	do	3-7/8	1
Do	do	do	do	4	*
Do	Aug. 12, 1959	June 30, 1989	do	4	*
Do	do	do	do	3-7/8	*
Do	do	do	do	4-1/8	1
Do	do	do	do	4-7/8	*
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	6-1/8	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					90,611

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outsanding, December 31, 1978

(In millions of dollars)

Date of final maturity	Description	Issue Date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1979					
Jan. 31	5-7/8%-L Note	2/3/77	2,855	151	2,704
Feb. 15	7%-H Note	2/17/76	4,692	1,731	2,961
Feb. 28	5-7/8%-M Note	2/28/77	2,845	388	2,457
Mar. 31	6%-N Note	3/31/77	3,519	645	2,874
Apr. 1	1-1/2%-EA Note	4/1/74	2	-	2
Apr. 30	5-7/8%-P Note	5/2/77	1,992	159	1,833
May 15	7-7/8%-D Note	11/6/74	2,269	554	1,715
May 31	6-1/8%-Q Note	5/31/77	2,087	239	1,848
June 30	7-3/4%-E Note	7/9/75	1,782	157	1,625
June 30	6-1/8%-R Note	6/30/77	2,308	320	1,988
July 30	6-1/4%-S Note	8/1/77	3,180	174	3,006
Aug. 15	6-1/4%-A Note	8/15/72	4,559	1,820	2,739
Aug. 15	6-7/8%-J Note	8/16/76	2,989	885	2,104
Aug. 31	6-5/8%-T Note	8/31/77	3,481	460	3,021
Sept. 30	8-1/2%-F Note	9/4/75	2,081	230	1,851
Sept. 30	6-5/8%-U Note	9/30/77	3,861	395	3,466
Oct. 1	1-1/2%-EO Note	10/1/74	1	-	1
Oct. 31	7-1/4%-V Note	10/31/77	4,334	540	3,794
Nov. 15	6-5/8%-B Note	2/15/73	1,604	1,138	466
Nov. 15	7%-C Note	11/15/73	2,241	443	1,798
Nov. 15	6-1/4%-K Note	11/15/76	3,376	264	3,112
Nov. 30	7-1/8%-W Note	11/30/77	4,791	488	4,303
Dec. 31	7-1/2%-G Note	1/6/76	2,006	137	1,869
Dec. 31	7-1/8%-X Note	1/3/78	3,920	573	3,347
	Total.....	.....	66,775	11,891	54,884
1980					
Jan. 31	7-1/2%-K Note	1/31/78	3,875	401	3,474
Feb. 15	4% Bond	1/23/59	2,429	866	1,563
Feb. 15	6-1/2%-G Note	2/15/77	4,608	1,467	3,141
Feb. 29	7-5/8%-L Note	2/28/78	3,820	398	3,422
Mar. 31	7-1/2%-C Note	3/17/76	6,076	724	5,352
Apr. 1	1-1/2%-EA Note	4/1/75	2	-	2
Apr. 30	7-3/4%-N Note	5/1/78	3,180	495	2,685
May 15	6-7/8%-A Note	5/15/73	7,265	5,549	1,716
May 31	8%-P Note	5/31/78	3,098	184	2,914
June 30	7-5/8%-D Note	6/10/76	2,185	294	1,891
June 30	8-1/4%-Q Note	6/30/78	4,407	867	3,540
July 31	8-1/2%-R Note	7/31/78	4,164	720	3,444
Aug. 15	9%-B Note	8/15/74	4,296	2,684	1,612
Aug. 15	6-3/4%-H Note	8/15/77	4,133	657	3,476
Aug. 31	8-3/4%-S Note	8/31/78	3,545	457	3,088
Sept. 30	6-7/8%-E Note	9/14/76	2,141	153	1,988
Sept. 30	8-5/8%-T Note	10/2/78	3,906	686	3,220
Oct. 1	1-1/2%-EO Note	10/1/75	3	-	3
Oct. 31	8-7/8%-U Note	10/31/78	3,790	309	3,481
Nov. 15	3-1/2% Bond	10/3/60	1,752	619	1,133
Nov. 15	7-1/8%-J Note	11/15/77	4,600	693	3,907
Nov. 30	9-1/4%-V	11/30/78	3,194	268	2,926
Dec. 31	5-7/8%-F Note	12/7/76	2,692	38	2,654
	Total.....	... .	79,161	18,529	60,632
1981					
Feb. 15	7%-A Note	2/15/74	1,842	563	1,279
Feb. 15	7-3/8%-C Note	2/18/75 2/	4,796	1,038	3,758
Mar. 31	6-7/8%-H Note	3/8/77	2,809	209	2,600
Apr. 1	1-1/2%-EA Note	4/1/76	(*)	-	(*)
May 15	7-3/8%-D Note	1/26/76	2,020	188	1,832
May 15	7-1/2%-M Note	2/15/78	3,893	1,034	2,859
June 30	6-3/4%-J Note	6/3/77	2,514	70	2,444
Aug. 15	7% Bond	8/15/71	807	409	398
Aug. 15	7-5/8%-F Note	7/9/76	2,586	301	2,285
Aug. 15	8-3/8%-N Note	8/15/78	4,110	1,297	2,813
Sept. 30	6-3/4%-K Note	9/7/77	2,968	72	2,896
Oct. 1	1-1/2%-EO Note	10/1/76	14	-	14
Nov. 15	7-3/4%-B Note	11/15/74	4,477	1,882	2,595
Nov. 15	7%-G Note	10/12/76	2,543	113	2,430
Dec. 31	7-1/4%-L Note	12/7/77	3,452	124	3,328
	Total.....	.....	38,831	7,300	31,531
1982					
Feb. 15	6-3/8% Bond	2/15/72	2,702	1,061	1,641
Feb. 15	6-1/8%-D Note	1/6/77	2,697	56	2,641
Mar. 31	7-7/8%-G Note	3/6/78	2,853	252	2,601
Apr. 1	1-1/2%-EA Note	4/1/77	(*)	-	(*)
May 15	8%-A Note	5/15/75	2,747	1,447	1,300
May 15	7%-E Note	4/4/77	2,613	30	2,583
May 15	9-1/4%-K Note	11/15/78	3,556	1,037	2,519
June 30	8-1/4%-H Note	6/7/78	2,594	96	2,498
Aug. 15	8-1/8%-B Note	8/15/78	2,918	1,163	1,755
Sept. 30	8-3/8%-J Note	9/6/78	2,501	81	2,420
Oct. 1	1-1/2%-EO Note	10/7/77	1	-	1
Nov. 15	7-7/8%-C Note	11/17/75	2,902	225	2,677
Nov. 15	7-1/8%-F Note	10/17/77	2,737	754	1,983
	Total.....	.....	30,821	6,202	24,619
1983					
Feb. 15	8%-A Note	2/17/76	7,958	2,137	5,821
Apr. 1	1-1/2%-EA Note	4/1/78	(*)	-	(*)
May 15	7-7/8%-C Note	4/5/78	2,573	89	2,484
June 15,78-83	3-1/4% Bond	5/1/53	1,228	227	1,001
Oct. 1	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15	7%-B Note	11/15/76	2,309	109	2,200
	Total.....	.....	14,069	2,562	11,507
1984					
Feb. 15	7-1/4%-A Note	2/15/77	8,438	3,912	4,526
Aug. 15	6-3/8% Bond	8/15/72	2,353	1,399	954
Aug. 15	7-1/4%-B Note	8/15/77	2,863	372	2,491
	Total.....	.....	13,654	5,683	7,971
1985					
Feb. 15	8%-A Note	2/15/78	4,203	1,474	2,729
May 15	3-1/4% Bond	6/3/58	740	179	561
May 15,75-85	4-1/4% Bond	4/5/60	1,038	395	643
Aug. 15	8-1/4%-B Note	8/15/78	4,837	1,642	3,195
	Total.....	.....	10,818	3,690	7,128
1986					
May 15	7-7/8%-A Note	5/17/76	5,219	1,086	4,133
Aug. 15	8%-B Note	8/16/76	9,515	1,993	7,522
Nov. 15	6-1/8% Bond	11/15/71	1,216	884	332
	Total.....	.....	15,950	3,963	11,987
1987					
Nov. 15	7-5/8%-A Note	11/15/77	2,387	616	1,771
1988					
May 15	8-1/4%-A Note	5/15/78	4,148	1,744	2,404
Nov. 15	8-3/4%-B Note	11/15/78	3,445	1,102	2,343
	Total.....	.....	7,593	2,846	4,747
1990					
Feb. 15	3-1/2% Bond	2/14/58	2,671	863	1,808
May 15	8-1/4% Bond	4/7/75	1,247	407	840
	Total.....	.....	3,918	1,270	2,648
1992					
Aug. 15,87-92	4-1/4% Bond	5/15/62	2,784	1,103	1,681
Aug. 15	7-1/4% Bond	7/8/77	1,504	94	1,410
	Total.....	.....	4,288	1,197	3,091
1993					
Feb. 15,88-93	4% Bond	1/17/63	173	48	125
Feb. 15	6-3/4% Bond	1/10/73	627	209	418
Feb. 15	7-7/8% Bond	1/6/78	1,501	127	1,374
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,318	596
Aug. 15	8-5/8% Bond	7/11/78	1,768	61	1,707
Nov. 15	8-5/8% Bond	10/10/78	1,509	130	1,379
	Total.....	.....	7,492	1,893	5,599
1994					
May 15,89-94	4-1/8% Bond	4/18/63	1,011	435	576
1995					
Feb. 15	3% Bond	2/15/55	510	128	382
1998					
May 15,93-98	7% Bond	5/17/76	692	328	364
Nov. 15	3-1/2% Bond	10/3/60	1,887	714	1,173
	Total.....	.....	2,579	1,042	1,537
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,650	764
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	604	2,167
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,096	2,566
	Total.....	.....	7,433	2,700	4,733
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	822	753
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total.....	.....	5,744	1,818	3,926
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	753	1,350
Nov. 15,03-08	8-3/4% Bond	11/15/78	2,429	745	1,684
	Total.....	.....	4,532	1,498	3,034

Source: Monthly Statement of the Public Debt of the United States and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified buget concept.

2/ Treasury Note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on April 5, 1976 but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1978-Sept. 7	1978-Dec. 7	91	4,763.0	2,207.1	1,891.2	315.9	2,198.8	29,745.5r
	1979-Mar. 8	182	6,130.4	3,407.6	3,248.8	158.8	3,407.3	88,897.5r
14	1978-Dec. 14	91	4,008.4	2,307.6	1,958.2	349.4	2,306.9	29,746.2r
	1979-Mar. 15	182	5,171.4	3,394.8	3,201.0	193.8	3,401.9	88,890.5r
21	1978-Dec. 21	91	3,898.2	2,203.7	1,864.5	339.2	2,202.6 r	29,747.3r
	1979-Mar. 22	182	6,191.1	3,402.3	3,213.4	188.9	3,402.5	88,890.3r
28	1978-Dec. 28	91	5,185.5	2,302.1	1,962.2	339.8	2,306.3 r	29,743.1
	1979-Mar. 29	182	5,564.9	3,399.7	3,194.5	205.2	3,402.6	88,887.4r
Oct. 5	Jan. 4	91	4,725.4	2,299.8	1,894.5	405.3	2,302.8	29,740.1
	Apr. 5	182	5,762.9	3,403.2	3,162.9	240.3	3,405.7	88,884.9r
12	Jan. 11	91	4,321.4	2,306.5	1,910.1	396.4	2,303.2	29,743.4
	Apr. 12	182	5,347.1	3,408.0	3,183.8	224.2	3,402.2	88,890.6r
19	Jan. 18	91	4,571.7	2,302.4	1,834.7	467.7	2,302.7	29,743.1
	Apr. 19	182	5,142.5	3,392.2	3,115.6	276.6	3,401.4	88,881.5r
26	Jan. 25	91	4,158.2	2,301.9	1,914.4	387.5	2,302.3	29,742.7
	Apr. 26	182	5,185.2	3,387.0	3,137.6	249.4	3,406.4	88,862.0r
Nov. 2	Feb. 1	91	4,461.8	2,301.9	1,951.0	350.9	2,301.9	29,742.7
	May 3	182	5,278.1	3,502.7	3,277.8	224.9	3,503.8	88,860.9r
9	Feb. 8	91	4,440.0	2,303.8	1,949.7	354.1	2,307.3	29,739.1
	May 10	182	5,914.1r	3,403.1	3,127.5	275.6	3,403.2	88,860.8r
16	Feb. 15	91	4,238.9	2,306.9	1,861.3	445.5	2,300.4	29,745.6
	May 17	182	5,901.0	3,406.7	3,049.5	357.2	3,404.5	88,862.9r
24	Feb. 22	90	4,306.9	2,801.4	2,444.3	357.1	2,299.8	30,247.2
	May 24	181	5,501.5	2,901.6	2,621.5	280.1	3,407.3	88,357.2r
30	Mar. 1	91	5,173.9	2,804.2	2,486.6	317.5	2,302.2	30,749.2
	May 31	182	4,524.8	2,902.6	2,716.6	186.0	3,406.5r	87,853.3r
Dec. 7	Mar. 8	91	5,400.4	2,702.6	2,310.4	392.2	2,207.1	31,244.7
	June 7	182	5,007.9	2,901.3	2,642.3	259.0	3,402.9	87,351.7
14	Mar. 15	91	4,993.8	2,804.1	2,409.7	394.4	2,307.6	31,741.3
	June 14	182	4,909.2	2,903.2	2,648.4	254.8	3,410.3	86,844.7
21	Mar. 22	91	5,790.4	2,709.9	2,381.0	328.9	2,203.7	32,247.5
	June 21	182	5,180.4	2,903.5	2,675.7	227.8	3,404.0	86,344.1
28	Mar. 29	91	4,940.0	2,806.6	2,472.4	334.2	2,302.1	32,752.0
	June 28	182	6,233.4	2,906.8	2,710.0	196.8	3,403.1	85,847.8
52-weeks:								
1977- Dec. 13	1978-Dec. 12	364	6,154.1	3,838.0	3,772.2	65.8	3,504.6	40,066.1
1978- Jan. 10	1979-Jan. 9	364	5,568.3	3,204.8	3,087.5	117.4	3,070.7	40,200.3
Feb. 7	Feb. 6	364	5,664.0	3,252.7	3,169.9	82.8	3,105.5	40,347.5
Mar. 7	Mar. 6	364	5,699.4	3,320.9	3,221.1	99.8	3,208.3	40,460.1
Apr. 4	Apr. 3	364	6,056.0	3,346.0	3,258.4	87.5	3,342.5	40,463.6
May 2	May 1	364	4,695.4	3,024.4	2,945.9	78.6	2,966.1	40,521.9
30	29	364	5,767.6	2,478.2	2,371.2	106.9	2,454.3	40,545.7
June 27	June 26	364	4,435.3r	2,783.7r	2,605.4	88.4r	2,252.9	41,076.6r
July 25	July 24	364	4,950.0	3,379.1	3,283.6	95.5	3,037.6	41,418.1r
Aug. 22	Aug. 21	364	4,630.0	3,543.4	3,446.8	96.7	3,004.7	41,956.8r
Sept. 19	Sept. 18	364	6,368.8	3,351.8	3,263.3	88.5	3,035.9	42,272.7r
Oct. 17	Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,162.3	42,583.6r
Nov. 14	Nov. 13	364	6,438.6	3,895.3	3,784.0	111.3	3,587.4	42,891.5r
Dec. 12	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,081.2

Footnotes at end of table.

Table PDO-2. - Offerings of Bills--Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly: (13-week and 26-week)		(Percent)		(percent)		(Percent)
1978-Sept. 7	98.064	7.659	98.067 5/	7.647	98.061	7.671
	96.086	7.742	96.092	7.730	96.084	7.746
14	98.055	7.695	98.066 6/	7.651	98.048	7.722
	96.060	7.793	96.077	7.760	96.047	7.819
21	98.007	7.885	98.014 7/	7.857	98.002	7.904
	95.966	7.979	95.971 8/	7.969	95.962	7.987
28	97.951	8.105	97.953	8.098	97.949	8.114
	95.816	8.276	95.824	8.260	95.811	8.286
Oct. 5	97.937	8.162	97.942 9/	8.142	97.938	8.169
	95.765	8.377	95.775 10/	8.357	95.763	8.381
12	97.914	8.253	97.919	8.233	97.911	8.264
	95.742	8.423	95.753	8.401	95.730	8.446
19	97.925	8.209	97.928 11/	8.197	97.923	8.217
	95.672	8.561	95.694	8.517	95.658	8.589
26	98.003	7.900	98.010	7.873	98.001	7.908
	95.646	8.612	95.659 12/	8.587	95.642	8.620
Nov. 2	97.863	8.454	97.901	8.304	97.852	8.498
	95.459	8.982	95.515 13/	8.871	95.425	9.049
9	97.718	9.028	97.725	9.000	97.714	9.044
	95.238	9.420	95.244 14/	9.047	95.233	9.429
16	97.828	8.593	97.836	8.561	97.823	8.612
	95.303	9.291	95.311	9.275	95.299	9.299
24	97.826	8.696	97.874 15/	8.504	97.807	8.722
	95.477	8.996	95.490	8.970	95.472	9.006
30	97.683	9.166	97.689 16/	9.142	97.678	9.186
	95.283	9.330	95.299 17/	9.299	95.273	9.350
Dec. 7	97.729	8.984	97.734	8.964	97.727	8.992
	95.339	9.219	95.349	9.200	95.330	9.237
14	97.743	8.928	97.750	8.901	97.741	8.937
	95.317	9.263	95.326 18/	9.245	95.314	9.269
21	97.665	9.237	97.667 19/	9.229	97.665	9.237
	95.185	9.524	95.193 20/	9.508	95.177	9.540
28	97.640	9.336	97.654 21/	9.316	97.633	9.364
	95.157	9.579	95.159 22/	9.576	95.144	9.605
52-Weeks:						
1977-Dec. 13	93.382	6.545	93.398 23/	6.529	93.378	6.549
1978-Jan. 10	93.375	6.552	93.384	6.543	93.368	6.559
Feb. 7	93.110	6.814	93.125 24/	6.799	93.097	6.827
Mar. 7	93.065	6.859	93.086	6.838	93.053	6.871
Apr. 4	93.047	6.877	93.065 25/	6.859	93.040	6.884
May 2	92.849	7.073	92.883	7.039	92.828	7.093
30	92.501	7.417	92.508 26/	7.410	92.499	7.419
June 27	92.237	7.678	92.265	7.650	92.217	7.697
July 25	92.093	7.820	92.123	7.790	92.079	7.834
Aug. 22	92.037	7.876	92.103 27/	7.810	91.965	7.947
Sept. 19	91.958	7.954	91.972	7.940	91.948	7.964
Oct. 17	91.636	8.272	91.653 28/	8.255	91.628	8.280
Nov. 14	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12	90.576	9.320	90.587 29/	9.310	90.569	9.327

Footnotes on following page.

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill, 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $80,000 at 98.125.

6/ Except $25,000 at 96.125.

7/ Except $10,000 at 98 062.

8/ Except $10,000 at 96.100.

9/ Except $10,000 at 97.945.

10/ Except $15,000 at 96.100 and $500,000 at 95.785.

11/ Except $180,000 at 97.977.

12/ Except $7,445,000 at 95.695 and $10,000 at 95.672.

13/ Except $10,000 at 95.640.

14/ Except $160,000 at 95.248.

15/ Except $200,000 at 97.925 and $10,000 at 97.900.

16/ Except $410,000 at 97.704.

17/ Except $10,000 at 95.450.

18/ Except $500,000 at 95.336.

19/ Except $10,000 at 97.750.

20/ Except $10,000 at 95.231.

21/ Except $ 1,050,000 at 97.649.

22/ Except $500,000 at 95.197.

23/ Except $2,000,000 at 93.180

24/ Except $5,000,000 at 93.403 and $930,000 at 93.410.

25/ Except $ 10,000,000 at 93.074 and $130,000 at 93.140.

26/ Except $165,000 at 92.599.

27/ Except $1,105,000 at 92.240.

28/ Except $1,000,000 at 91 745, $1,000,000 at 91,740 and $1,000,000 at 91.738.

29/ Except $620,000 at 91 000.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1976-Jan.	2.....	1977-Apr. 1	90	$4,957	$2,901	5.207	$500
		July 1	181	5,942	3,301	5.508	
	8.....	Apr. 8	91	5,084	3,004	5.226	501
		July 8	182	6,539	3,501	5.521	
	15.....	Apr. 15	91	5,783	2,992	4.827	490
		July 15	182	5,457	3,403	5.066	
	22.....	Apr. 22	91	4,588	3,001	4.782	487
		July 22	182	5,488	3,393	5.046	
	29.....	Apr. 29	91	4,774	3,102	4.763	702
		July 29	182	5,844	3,502	5.051	
Feb.	5.....	May 6	91	4,505	3,109	4.812	708
		Aug. 5	182	6,558	3,804	5.066	
	13.....	May 13	90	4,709	3,102	4.872	700
		Aug. 12	181	6,212	3,902	5.133	
	26.....	May 27	91	4,700	2,902	4.869	199
		Aug. 26	182	5,121	3,731	5.204	
Apr.	22.....	July 22	91	5,504	2,506	4.763	-193
		Oct. 21	182	5,370	3,404	5.089	
	29.....	July 29	91	5,572	2,609	4.910	-195
		Oct. 28	182	6,033	3,502	5.230	
May	6.....	Aug. 5	91	5,557	2,603	4.920	-209
		Nov. 4	182	7,702	3,601	5.338	
	13.....	Aug. 12	91	5,739	2,603	5.072	-199
		Nov. 12	183	6,519	3,602	5.425	
	20.....	Aug. 19	91	4,624	2,502	5.250	-205
		Nov. 18	182	6,508	3,503	5.727	
	27.....	Aug. 26	91	4,955	2,500	5.495	-211
		Nov. 26	183	7,382	3,602	5.908	
June	3.....	Sept. 2	91	3,915	2,504	5.577	-295
		Dec. 2	182	6,567	3,503	5.952	
	10.....	Sept. 9	91	5,514	2,309	5.460	-292
		Dec. 9	182	7,017	3,399	5.768	
	17.....	Sept. 16	91	4,360	2,103	5.380	-291
		Dec. 16	182	5,364	3,202	5.695	
	24.....	Sept. 23	91	4,376	2,106	5.356	-302
		Dec. 23	182	5,523	3,103	5.722	
July	1.....	Sept. 30	91	4,163	2,302	5.368	-200
		Dec. 30	182	5,222	3,402	5.754	
	8.....	Oct. 7	91	4,251	2,505	5.411	-188
		1977-Jan. 6	182	7,809	3,506	5.767	
	15.....	1976-Oct. 14	91	7,134	2,514	5.190	-92
		1977-Jan. 13	182	6,198	3,503	5.430	
1977-Apr.	28.....	July 28	91	5,032	2,303	4.518	-405
		Oct. 27	182	5,845	3,300	4.839	
May	5.....	Aug. 4	91	4,375	2,304	4.807	-702
		Nov. 3	182	6,054	3,307	5.052	
	12.....	Aug. 11	91	4,449	2,204	4.823	-898
		Nov. 10	182	6,065	3,303	5.131	
	19.....	Aug. 18	91	4,636	2,103	4.996	-701
		Nov. 17	182	6,288	3,203	5.234	
	26.....	Aug. 25	91	4,033	2,099	5.142	-909
		Nov. 25	183	6,505	3,201	5.353	
June	2.....	Sept. 1	91	4,056	2,004	4.993	-903
		Dec. 1	182	5,487	3,102	5.192	
	9.....	Sept. 8	91	4,016	2,007	5.047	-697
		Dec. 8	182	6,337	3,002	5.234	
	16.....	Sept. 15	91	4,060	2,003	5.000	-308
		Dec. 15	182	5,206	3,001	5.166	
	23.....	Sept. 22	91	3,751	2,000	5.013	-208
		Dec. 22	182	4,987	3,001	5.222	
	30.....	Sept. 29	91	4,194	2,104	4.965	-402
		Dec. 29	182	6,347	3,201	5.172	
July	7.....	Oct. 6	91	3,753	2,303	5.045	-398
		1978-Jan. 5	182	5,809	3,305	5.246	
	14.....	1977-Oct. 13	91	4,379	2,203	5.162	-296
		1978-Jan. 12	182	5,821	3,404	5.357	
	21.....	1977-Oct. 20	91	4,221	2,301	5.214	-197
		1978-Jan. 19	182	6,627	3,408	5.436	
Sept.	15.....	1977-Dec. 15	91	4,083	2,515	5.887	786
		1978-Mar. 16	182	6,015	3,377	6.098	
	22.....	1977-Dec. 22	91	5,678	2,507	5.851	905
		1978-Mar. 23	182	5,685	3,502	5.976	
Nov.	25.....	Feb. 23	90	4,809	2,303r	6.084	301
		May 25	181	6,061	3,503	6.384	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1977-Dec.	1.....	1978-Mar. 2	91	$4,535	$2,302	6.057	401
		June 1	182	7,041	3,501	6.371	
	8.....	Mar. 9	91	4,438	2,207	6.048	399
		June 8	182	7,124	3,403	6.348	
	15.....	Mar. 16	91	5,025	2,311	6.073	200
		June 15	182	5,928	3,405	6.371	
	29.....	Mar. 30	91	4,378	2,105	6.152	88
		June 29	182	7,193	3,386	6.460	
1978-Feb.	16.....	May 18	91	4,516	2,324	6.453	228
		Aug. 17	182	6,266	3,509	6.745	
	23.....	May 25	91	4,677	2,413	6.460	208
		Aug. 24	182	6,341	3,501	6.755	
Mar.	2.....	June 1	91	4,699	2,307	6.428	203
		Aug. 31	182	6,525	3,503	6.709	
	9.....	June 8	91	4,975	2,197	6.349	195
		Sept. 7	182	6,901	3,407	6.676	
	30.....	June 29	91	4,423	2,305	6.311	300
		Sept. 28	182	5,714	3,403	6.666	
May	25.....	Aug. 24	91	4,380	2,204	6.476	-305
		Nov. 24	183	5,906	3,407	7.141	
June	1.....	Aug. 31	91	4,496r	2,211r	6.658	-190r
		Nov. 30	182	5,569r	3,407r	7.161	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	18/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	23/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,426	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	4y	5,442	-	2,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6.454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	-
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3.105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,265	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,160	2,623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,676	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2.454	-	
6/03/77	6/07/77	5.240% Bill - 6/16/77-Reopening	9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364d	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647% Bill - 7/25/78	364d	5,901	-	3,038	-	
8/02/77	8/15/77	6-3/4% Note - 8/15/80-H	3y	7,968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105% Bill - 8/22/78	364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6 843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364d	5,693	-	3,587	-	
11/22/77	11/30/77	7-1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,838	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7-1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817p	-	2,835p	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284p	-	3,004p	-	
3/22/78	3/31/78	7-1/2% Note - 3/31/80-C-Reopening	2y	6,132p	312	3,690p	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,586p	-	2,555p	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,053p	-	3,343p	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867p	-	6,006p	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,327p	428	2,730p	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,638p	-	3,022p	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,017p	1,600	2,502p	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,100p	895	1,500p	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,792p	177	2,898p	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767p	-	2,478p	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y 1m	5,026p	-	2,257p	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,856p	794	3,567p	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,433p	-	2,781p	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,131p	-	1,757p	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,948p	-	3,377p	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	4,981p	375	3,738p	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,384p	1,200	2,823p	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,078p	1,434	3,330p	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,588p	600	1,501p	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626p	-	3,589p	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,129p	200	3,291p	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	3,880p	-	2,254p	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,365p	-	3,348p	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,125p	511	3,355p	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,480p	-	1,504p	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	*	-	*	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,733p	-	3,469p	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,512p	203	3,552p	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y 6m	7,032p	978	2,512p	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,162p	931	2,501p	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-08	30y	4,877p	678	1,752p	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,131p	-	3,893p	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	4,963p	250	2,902p	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,572p	-	4,023p	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,315p	450	3,045p	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,851p	437	2,707p	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,349p	-	3,698p	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,255p	-	1,502p	-	100/

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Sold at fixed price by subscription.

6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).

8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).

Footnotes to Table PDO-4.

9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7,05% (price 99.867).
11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
15/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).
20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).
30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
31/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).
35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 805).
44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).
48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average to 99.81 (yield 7.28%).
49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
78/ Yields accepted ranged from 7.75% (price 100.000) up to7.82% (price 99.873) with the average at 7.80% (price 99.909).
79/ Yields accepted ranged from 8.26% (price 99.933) up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877)with the average at 8.27% (price 99.911).
83/ Yields accepted ranged from 8.25% (price 100.000) up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).
89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).
90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 9.99% (price 99.797).
99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).
100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

* Less than $500,000. p Preliminary

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities				Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
1979											
5-7/8%	Note	-	1/31/79-L	2/3/77	$2,885	$99.824	5.97%	2/			
7%	Note	-	2/15/79-H	2/17/76	368	99.867	7.05	6-1/4%	Note	-	2/15/76-A
					1,232	99.867	7.05	5-7/8%	Note	-	2/15/76-F
					3,092	99.867	7.05	2/			
					4,692						
5-7/8%	Note	-	2/28/79-M	2/28/77	150	99.805	5.98	6%	Note	-	2/28/77-F
					2,695	99.805	5.98	2/			
					2,845						
6%	Note	-	3/31/79-N	3/31/77	523	99.963	6.02	6-1/2%	Note	-	3/31/77-G
					2,995	99.963	6.02	2/			
					3,519						
5-7/8%	Note	-	4/30/79-F	5/2/77	110	100.009	5.87	7-3/8%	Note	-	4/30/77-H
					1,882	100.009	5.87	2/			
					1,992						
7-7/8%	Note	-	5/15/79-D	11/6/74	1,016	99.937	7.89	2/			
				1/7/75	1,253	101.95	7.52	2/			
6-1/8%	Note	-	5/31/79-Q	5/31/77	190	99.805	6.23	6-3/4%	Note	-	5/31/77-I
					1,898	99.805	6.23	2/			
					2,087						
7-3/4%	Note	-	6/30/79-E	7/9/75	1,782	99.731	7.83	2/			
6-1/8%	Note	-	6/30/79-R	6/30/77	264	99.972	6.14	6-1/2%	Note	-	6/30/77-J
					2,044	99.972	6.14	2/			
					2,308						
6-1/4%	Note	-	7/31/79-S	8/1/77	65	99.834	6.34	7-1/2%	Note	-	7/31/77-K
					3,115	99.834	6.34	2/			
					3,180						
6-7/8%	Note	-	8/15/79-J	8/16/76	700	99.907	6.91	7-1/2%	Note	-	8/15/76-C
					2,289	88.907	6.91	2/			
					2,989						
6-5/8%	Note	-	8/31/79-T	8/31/77	123	99.899	6.68	8-1/4%	Note	-	8/31/77-L
					3,359	99.899	6.68	2/			
					3,481						
8-1/2%	Note	-	9/30/79-F	9/4/75	2,081	99.840	8.54	2/			
6-5/8%	Note	-	9/30/79-U	9/30/77	90	99.788	6.74	8-3/8%	Note	-	9/30/77-M
					3,771	99.788	6.74	2/			
					3,861						
7-1/4%	Note	-	10/31/79-V	10/31/77	218	99.963	7.27	7-1/2%	Note	-	10/31/77-N
					4,116	99.963	7.27	2/			
					4,334						
6-5/8%	Note	-	11/15/79-B	2/15/73	595	99.40	6.73	4-7/8%	Note	-	2/15/73-D
					1,009	99.40	6.73	2/			
					1,604						
7%	Note	-	11/15/79-C	11/15/73	220	100.88	6.82	4-1/2%	Bond	-	11/15/73
					2,021	100.88	6.82	2/			
					2,241						
6-1/4%	Note	-	11/15/79-K	11/15/76	70	99.704	6.36	6-1/4%	Note	-	11/15/76-D
					3,306	99.704	6.36	2/			
					3,376						
7-1/8%	Note	-	11/30/79-W	11/30/77	112	99.991	7.13	6-5/8%	Note	-	11/30/77-Q
					4,680	99.991	7.13	2/			
					4,791						
7-1/2%	Note	-	12/31/79-G	1/6/76	2,006	100.00	7.51	2/			
7-1/8%	Note	-	12/31/79-X	1/3/78	328	99.863	7.20	7-1/4%	Note	-	12/31/77-P
					3,592	99.863	7.20	2/			
					3,920						
1980											
7-1/2%	Note	-	1/31/80-K	1/31/78	272	99.909	7.55	6-3/8%	Note	-	1/31/78-J
					3,603	99.909	7.55	2/			
					3,875						
6-1/2%	Note	-	2/15/80-G	2/15/77	1,300	99.678	6.62	8%	Note	-	2/15/77-A
					3,308	99.678	6.62	2/			
					4,608						
4%	Bond	-	2/15/80 1/	1/23/59	884	99.00	4.07	2/			
				12/15/62	34	99.50	4.04	Series F&G saving bonds			
					*	99.50	4.04	2/			
					34						
7-5/8%	Note	-	2/29/80-L	2/28/78	53	99.863	7.70	8%	Note	-	2/28/78-G
					3,767	99.863	7.70	2/			
					3,820						

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
	3/17/76	$ 2,069	$ 99.853	7.54%	2/
7-1/2% Note - 3/31/80-C	3/31/78	312p	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,696p	99.891	7.56	2/
		4,008p			
7-3/4% Note - 4/30/80-N	5/1/78	428p	99.909	7.80	6-1/2% Note - 4/30/78-L
		2,751p	99.909	7.80	2/
		3,179p			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
8% Note - 5/31/80-P	5/31/78	177p	99.837	8.09	7-1/8% Note - 5/31/78-M
		2,916p	99.837	8.09	2/
		3,092p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
8-1/4% Note - 6/30/80-Q	6/30/78	794	99.873	8.32	6-7/8% Note - 6/30/78-N
		3,606p	99.873	8.32	2/
		4,401p			
8-1/2 Note - 7/31/80-R	7/31/78	375p	99.802	8.61	6-7/8% Note - 7/31/78-P
		3,784p	99.802	8.61	2/
		4,159p			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
6-3/4% Note - 8/15/80-H	8/15/77	425	99.760	6.84	7-3/4% Note - 8/15/77-B
		3,708	99.760	6.84	2/
		4,133			
8-3/8% Note - 8/31/80-S	8/31/78	200p	99.991	8.38	6-5/8% Note - 8/31/78-Q
		3,332p			
		3,532p			
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511p	99.955	8.65	6-1/4% Note - 9/30/78-R
		3,393p	99.955	8.65	2/
		3,904p			
8-7/8% Note - 10/31/80-U	10/31/78	203p	99.883	8.94	5-7/8% Note - 10/31/78-S
		3,582p	99.883	8.94	2/
		3,758p			
7-1/8% Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
9-1/4% Note - 11/30/78-V	11/30/78	250p	99.804	9.36	5-3/4% Note - 11/30/78-T
		2,930p	99.804	9.36	2/
		3,180p			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
1981					
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C 3/	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000p	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,890p	99.849	7.53	2/
		3,890p			
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200p	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,890p	99.779	8.46	2/
		4,090p			

Footnotes at end of table.

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7-3/4% Note - 11/15/81-B	11/15/74	$949	$99.628	7.82%	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,653p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p	99.678	9.36	6% Note - 11/15/78-B
		2,575p	99.678	9.36	2/
		3,553p			
8-1/4% Note - 6/30/82-H	6/7/78	2,593p	99.911	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
8-3/8% Note - 9/30/82-J	9/6/78	2,495p	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
1983					
7-7/8% Note - 5/15/83-C	4/5/78	2,573p	99.698	7.94	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
8% Note - 2/15/85-A	2/15/78	1,200p	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003p	100.65	7.88	2/
		4,203p			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
8-1/4% Note - 8/15/85-B	8/15/78	34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,389p	99.426	8.36	2/
		4,823p			
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	$ *	$101.00	4.19%	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373p	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014p	99.552	7.69	2/
		2,387p			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59p	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,545p	99.732	8.29	2/
		4,145p			
8-3/4% Note - 11/15/88-B	11/15/78	931p	99.345	8.85	6% Note - 11/15/78-B
		2,512p	99.345	8.85	2/
		3,443p			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,766p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1.507p	99.840	8.64	2/
1994					
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	3.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895p	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501p	99.02	8.47	2/
		2,396p			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2000					
	5/15/75	$220	$99.450	8.30%	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771p	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254p	100.13	8.23	2/
		2,025p			
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600p	99.402	8.43	8-3/4% note - 8/15/78-C
		1,502p	99.402	8.43	2/
		2,102p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/6/76	7-1/2% Note - 12/31/79-G	2,006	-	-	1,010	77	11	13	32	11	*	11	666	175
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	35	36	11	12	12	650	101
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - 2/15/79-H	3,092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - 2/15/83-A	6,019	1,939	1,939	1,761	2,285	117	101	496	300	26	36	89	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	34	*	250	*
3/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394
3/17/76	7-1/2% Note - 3/31/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
3/31/76	6-3/4% Note - 3/31/78-K	3,065	97	97	1,684	152	9	22	121	5	5	4	561	502
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	32	38	23	2	17	852	321
5/17/76	6-1/2% Note - 4/30/78-L	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	407	214	39	82	346	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	2	1	40	3	6	19	469	33
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195
6/30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	94	18	13	101	22	4	7	1,038	128
7/30/76	6-7/8% Note - 7/31/78-P	2,855	-	-	1,663	59	12	20	24	4	*	24	748	301
8/16/76	6-7/8% Note - 8/15/79-J	2,289	700	700	1,187	180	14	17	117	18	*	7	494	255
	8% Note - 8/15/86-B	8,039	1,476	1,476	2,356	3,548	168	126	672	344	39	71	179	536
	8% Bond - 8/15/96-01	983	592	592	346	29	3	13	22	12	40	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,895	54	54	1,219	85	2	62	116	7	*	35	673	696
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	909	121	26	12	33	20	3	12	770	235
9/30/76	6-1/4% Note - 9/30/78-R	2,869	326	326	1,629	65	7	11	70	18	1	5	471	592
10/12/76	7% Note - 11/15/81-G	2,543	-	-	1,356	88	24	44	44	21	14	7	829	116
11/1/76	5-7/8% Note - 10/31/78-S	2,823	98	98	1,307	46	5	15	54	5	6	23	775	587
11/15/76	6-1/4% Note - 11/15/79-K	3,306	70	70	1,227	67	11	13	26	7	2	5	1,025	923
	7% Note - 11/15/83-B	2,259	50	50	906	140	22	16	58	16	5	10	800	286
	7-7/8% Bond - 2/15/95-00 8/	1,001	-	-	313	31	4	5	24	23	*	4	589	8
11/30/76	5-3/4% Note - 11/30/78-T	2,805	136	136	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-F	2,692	-	-	1,234	43	3	18	33	3	1	5	861	491
12/31/76	5-1/4% Note - 12/31/78-U	3,124	252	252	1,168	37	6	14	43	2	-	3	1,035	816
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,385	54	23	74	72	20	2	41	668	358
2/3/77	5-7/8% Note - 1/31/79-L	2,855	-	-	1,156	40	8	16	29	13	1	6	899	687
2/15/77	6-1/2% Note - 2/15/80-G	3,308	1,300	1,300	1,704	100	33	40	116	44	9	44	863	355
	7-1/4% Note - 2/15/84-A	2,024	881	881	981	128	34	13	83	104	3	16	640	22
	7-5/8% Bond - 2/15/02-07	752	391	391	138	51	23	6	43	35	7	1	440	8
2/28/77	5-7/8% Note - 2/28/79-M	2,695	150	150	1,001	34	8	17	37	8	*	4	804	782
3/8/77	6-7/8% Note - 3/31/81-H	2,809	-	-	1,276	70	10	18	154	46	*	4	617	614
3/31/77	6% Note - 3/31/79-N	2,996	523	523	1,249	72	5	16	71	9	2	2	562	1,008
4/4/77	7% Note - 5/15/82-E	2,613	-	-	1,376	83	9	28	90	44	3	1	609	370
5/2/77	5-7/8% Note - 4/30/79-P	1,882	110	110	707	29	2	9	90	1	3	*	484	557
5/16/77	7-1/4% Note - 2/15/84-A 8/	2,910	2,623	2,623	1,172	276	16	52	183	18	3	11	1,024	155
	7-5/8% Bond - 2/15/02-07 8/	1,004	900	900	140	63	2	5	90	37	98	14	537	18
5/31/77	6-1/8% Note - 5/31/79-Q	1,897	190	190	557	58	7	9	40	9	3	9	661	544
6/3/77	6-3/4% Note - 6/30/81-J	2,514	-	-	765	50	6	16	62	3	1	15	816	780
6/30/77	6-1/8% Note - 6/30/79-R	2,044	264	264	607	36	7	3	45	5	1	12	470	858
7/8/77	7-1/4% Bond - 8/15/92	1,504	-	-	589	110	12	20	95	37	1	5	624	11
8/1/77	6-1/4% Note - 7/31/79-S	3,115	65	65	1,426	57	5	6	76	12	2	24	531	976
8/15/77	1-3/4% Note - 8/15/80-H	3,708	425	425	1,351	95	18	29	189	35	4	9	1,096	882
	7-1/4% Note - 8/15/84-B	2,563	300	300	889	229	22	28	232	76	4	13	769	301
	7-5/8% Bond - 2/15/02-07 8/	1,003	199	199	198	44	144	1	55	24	35	2	488	12
8/31/77	1-3/8% Note - 8/31/79-T	3,358	123	123	1,189	58	8	26	111	18	*	33	983	932
9/7/77	6-3/4% Note - 9/30/81-K	2,968	-	-	1,318	54	4	5	103	7	*	1	607	869
9/30/77	6-5/8% Note - 9/30/79-U	3,771	90	90	1,424	110	10	27	119	14	1	28	958	1 080
10/17/77	7-1/8% Note - 11/15/82-F	2,737	-	-	1,014	55	10	16	253	3	*	10	832	544
10/31/77	7-1/4% Note - 10/31/79-V	4,116	218	218	1,793	236	24	22	187	18	1	12	821	1,002
11/15/77	7-1/8% Note - 11/15/80-J	3,975	625	625	1,860	273	34	21	128	27	1	14	731	886
	7-5/8% Note - 11/15/87-A	2,014	373	373	649	72	15	16	159	21	194	6	784	98
	7-7/8% Bonds - 11/15/02-07	1,255	240	240	525	22	2	1	164	20	7	7	499	8
11/30/77	7-1/8% Note - 11/30/79-W	4,679	112	112	1,810	184	12	12	239	26	1	30	1,076	1,289
12/7/77	7-1/4% Note - 12/31/81-L	3,452	-	-	1,418	87	20	12	246	8	2	20	682	1,011
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,002
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
8/15/78	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,302r	111r	2	21	23	7	2	35	499	499r
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,132r	174r	4r	11	150r	22	3	18	645r	1,223
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487r	64r	15	3	146	22	18	134r	600r	20r

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Inclueds trust companies and stock saving banks.

4/ Inclueds partmerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/9/76	3/8/77	6.010				3.105	795	1,083	6	971	250
4/6/76	4/5/77	5.781				3,203	509	1,447	154	395	698
5/4/76	5/3/77	5.645				3,335	718	1,435	70	528	584
6/1/76	5/31/77	6.309				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	332	2	1,095	387
7/27/76	7/26/77	5.887				2,977	748	841	40	1,034	314
8/24/76	8/23/77	5.634				2,953	597	1,042	27	951	336
9/21/76	9/20/77	5.561				2,917	802	455	12	1,356	292
10/19/76	10/18/77	5.126				3,095	859	932	17	802	485
11/15/76	11/15/77	5.201				3,402	777	545	87	1,425	568
12/14/76	12/13/77	4.708				3,505	881	646	54	1,010	914
1/11/77	1/10/78	4.728				3,071	855	956	40	513	707
2/8/77	2/7/78	5.344				3,105	691	899	199	786	530
3/8/77	3/7/78	5.226				3,208	984	1,070	9	739	406
4/5/77	4/4/78	5.158				3,342	760	486	11	1,134	951
5/3/77	5/2/78	5.160				2,966	894	932	27	555	558
5/31/77	5/30/78	5.403				2,454	544	333	7	1,053	517
6/28/77	6/27/78	5.408				2,253	857	424	2	423	547
7/26/77	7/25/78	5.648				3,038	934	980	80	592	452
8/23/77	8/22/78	6.105				3,005	679	844	83	890	509
9/20/77	9/19/78	6.156				3,036	863	860	6	1,061	246
10/18/77	10/17/78	6.619				3,162	902	913	22	957	368
11/15/77	11/14/78	6.542				3,587	826	740	24	1,127	870
12/13/77	12/12/78	6.545				3,838	981	927	41	1,227	662
1/10/78	1/9/79	6.552				3,205	913	804	27	945	516
2/7/78	2/6/79	6.814				3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859				3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877				3,346	959	959	45	944	439
5/2/78	5/1/79	7.073				3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417				2,478	864	749	16	575	274
6/27/78	6/26/79	7.678				2,784	844	542	32	731	635
7/25/78	7/24/79	7.820				3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876				3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954				3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272				3,474	935	879	19	989	652
11/14/78	11/13/79	9.312				3,896	1,214	1,053r	52	805r	722r
12/12/78	12/11/79	9.320				4,029	1,374	526	22	1,139	968

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government [illegible] accounts and Government-sponsored agencies, formerly included with Government investment accounts.

* Less than $500,000.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	3,095	3,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	3/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.728% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,342	3,342	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/					Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,036	3,036	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EO	10/1/73	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1.939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts For 6-3/4% notes of Series K-1978 issued March 31, 1976

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-20000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued Novenber 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged byFederal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May. 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 millions of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985 and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued Frbruary 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchangedby Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2, 1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Jan.	Bills	7/10/75	1/08/76		-	74	20,002
		10/09/75	1/08/76		-	41	
		10/16/75	1/15/76		-	185	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	80	
		1/08/76	2/05/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		35	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
		1/22/76	4/22/76		97	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Certificates of indebtedness	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		12/02/75	2/05/76	5.60	-	25	
	Notes	10/24/74	1/29/76	7.80		175	
		1/29/76	10/31/77	7.50	50	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
Feb.	Bills	11/13/75	2/13/76	-	-	233	20,090
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	236	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	
	Certificates of indebtedness	12/02/75	2/05/76	5.60	-	42	
		12/02/75	2/06/76	5.60	-	48	
		12/02/75	2/13/76	5.30	-	163	
		12/30/75	2/13/76	5.30	-	15	
		12/30/75	2/13/76	5.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
		2/05/76	5/05/76	4.85	-	15	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
Mar.	Bills	9/04/75	3/04/76		-	80	20,070
		2/26/76	3/25/76		-	40	
		3/04/76	8/05/76		40	-	
		3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
	Certificates of indebtedness	2/05/76	5/05/76	4.85	-	27	
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
		2/13/76	5/13/76	4.90.	-	9	
		2/13/76	5/13/76	4.90	-	5	
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		3/22/76	2/15/83	7.60	500	-	
Apr.	Bills	10/09/75	4/08/76	-	-	42	20,013
		1/15/76	4/15/76	-	-	163	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	43	-	
		4/15/76	10/14/76	-	192	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	20	
		2/06/76	5/06/76	4.85	-	19	
		3/09/76	6/09/76	5.10	-	11	
		3/16/76	6/16/76	5.00	-	13	
		3/18/76	6/18/76	5.00	-	4	
	Notes	4/01/76	1/31/78	6.375	100	-	
	Bills	2/06/76	5/06/76	-	-	40	
		2/13/76	5/13/76	-	-	236	
		5/06/76	11/04/76	-	40	-	
		5/13/76	11/12/76	-	243	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	9	
		2/13/76	5/13/76	4.90	-	15	
		2/13/76	5/13/76	4.90	-	54	
		2/13/76	5/13/76	4.90	-	147	
		2/13/76	5/13/76	4.90	-	15	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-May	Certificates of indebtedness	2/13/76	5/13/76	4.90	-	196	19,916
		3/19/76	6/18/76	5.00	-	26	
		5/06/76	8/06/76	4.95	9	-	
		5/06/76	8/06/76	4.95	-	9	
		5/13/76	8/13/76	5.10	54	-	
		5/13/76	8/13/76	5.10	147	-	
		5/13/76	8/13/76	5.10	15	-	
		5/13/76	8/13/76	5.10	196	-	
		5/13/76	8/13/76	5.10	-	54	
	Bills	12/04/76	6/03/76	-	-	47	
		1/08/76	7/08/76	-	-	35	
		2/26/76	6/24/76	-	-	60	
		6/03/76	12/02/76	-	47	-	
June	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	20	19,901
	Notes	6/25/76	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	3/31/78	6.75	100	-	
	Bills	2/26/76	7/29/76	-	-	60	
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
July	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	25	19,758
		5/13/76	8/13/76	5.10	-	20	
	Notes	7/07/71	7/07/76	6.85	-	200	
		7/14/71	7/14/76	6.80	-	200	
		1/23/75	8/15/76	7.50	-	100	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	
	Bills	3/4/76	8/5/76		-	40	
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
Aug	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	19,368
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	5.20	211	-	
	Notes	8/28/75	8/6/76	8.25	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	7.25	-	100	
	Bills	3/04/76	9/02/76			40	
		8/05/76	9/02/76			20	
		9/02/76	9/30/76		60	-	
Sept	Certificates of indebtedness	8/13/76	9/21/76			10	19,215
		8/13/76	9/24/76			25	
	Notes	3/15/72	9/15/76	2.50		158	
		9/15/76	2/15/81	7.375	160		
	Bills	4/08/76	10/07/76	-	-	43	
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	11/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
Oct	Notes	10/01/76	9/30/78	6.25	400	-	20,691
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
	Bills	5/06/76	11/04/76	-	-	40	
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	5/12/77	-	250	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Nov.	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	20,908
		10/29/76	1/28/77	4.95	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
	Bills	3/25/76	12/14/76	-	-	40	
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
Dec.	Certificates of indebtedness	10/01/76	12/09/76	5.10	-	200	20,753
		10/29/76	1/28/77	4.95	-	60	
		12/01/76	3/31/77	4.30	15	-	
	Notes	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
	Bills	10/07/76	1/06/77	-	-	43	
		1/06/77	6/09/77	-	43	-	
1977-Jan.	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	20,689
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	
	Bills	11/04/76	2/03/77	-	-	40	
		2/03/77	5/05/77	-	40	-	
		2/23/77	5/26/77	-	30	-	
Feb.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	45	20,575
	Notes	5/29/75	2/28/77	6.90	-	300	
		10/02/75	2/28/77	6.00	-	100	
		2/28/77	8/15/80	9.00	300	-	
	Bills	12/09/76	3/10/77	-	-	240	
		12/28/76	3/31/77	-	-	300	
		2/23/77	5/26/77	-	-	5	
Mar.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	56	20,617
	Notes	7/19/72	3/22/77	5.90	-	500	
		9/15/72	3/15/77	2.50	-	157	
		5/27/75	3/25/77	6.90	-	260	
		3/10/77	3/31/80	7.50	200	-	
		3/15/77	3/31/80	7.50	100	-	
		3/22/77	2/15/84	7.10	500	-	
		3/25/77	11/15/79	7.00	260	-	
		3/31/77	12/31/80	5.875	500	-	
	Bills	10/14/76	4/14/77	-	-	197	
		12/14/76	4/14/77	-	-	40	
		2/23/77	5/26/77	-	-	7	
		4/14/77	10/13/77	-	202	-	
		4/14/77	10/13/77	-	40	-	
Apr.	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	42	20,469
	Notes	5/27/75	4/27/77	6.90	-	300	
		6/19/75	4/19/77	6.79	-	303	
		4/27/77	8/15/81	7.625	300	-	
	Bonds	4/19/77	2/15/82	6.375	200	-	
	Bills	11/12/76	5/12/77	-	-	250	
		2/03/77	5/05/77	-	-	40	
		2/23/77	5/26/77	-	-	18	
		5/05/77	8/04/77	-	40	-	
		5/12/77	11/10/77	-	256	-	
		5/26/77	8/25/77	-	10	-	
May	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	45	20,423
	Notes	1/09/75	5/15/77	6.875	-	100	
		5/27/75	5/27/77	7.00	-	300	
		6/19/75	5/19/77	6.79	-	300	
		5/16/77	1/31/79	5.875	100	-	
		5/19/77	2/15/82	6.375	300	-	
		5/27/77	1/15/83	8.00	300	-	
	Bills	12/02/76	6/02/77	-	-	47	
		1/06/77	8/09/77	-	-	43	
		5/26/77	8/25/77	-	-	10	
		6/02/77	12/01/77	-	47	-	
		6/09/77	9/08/77	-	43	-	
June	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	56	20,357
	Notes	6/26/72	6/27/77	5.95	-	600	
		6/05/75	6/04/77	6.90	-	200	
		6/19/75	6/20/77	6.83	-	300	
		11/28/75	6/30/77	6.50	-	100	
		6/03/77	3/31/81	6.875	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-July	Bonds	6/20/77	11/15/83	7.0	300	-	20,197
		6/27/77	5/15/81	6.50	300	-	
		6/30/77	4/30/79	5.875	50	-	
		6/30/77	11/15/79	6.25	50	-	
		6/27/77	8/15/84	6.95	300	-	
	Certificates of indebtedness	10/29/76	7/29/77	5.35	-	42	
		7/20/77	10/20/77	5.25	22	-	
		7/21/77	10/21/77	5.25	4	-	
		7/26/77	10/26/77	5.20	4	-	
		7/28/77	10/28/77	5.20	4	-	
	Notes	7/02/72	7/07/77	5.90	-	200	
		7/14/72	7/14/77	5.875	-	200	
		1/15/73	7/15/77	2.50	-	156	
		7/17/75	7/18/77	7.50	-	447	
		11/28/75	7/31/77	7.50	-	100	
		7/07/77	11/15/83	6.90	200	-	
		7/14/77	11/15/83	6.90	200	-	
		7/15/77	2/15/84	7.25	150	-	
		7/18/77	12/31/79	7.50	400	-	
Aug.	Bills	5/05/77	8/04/77	-	-	40	20,055
		8/04/77	2/02/78	-	40	-	
	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	56	
		7/20/77	10/20/77	5.25	-	22	
		7/21/77	10/21/77	5.25	-	4	
		7/26/77	10/26/77	5.20	-	4	
		7/28/77	10/28/77	5.20	-	4	
	Notes	12/19/74	8/15/77	7.75	-	150	
		8/01/77	5/31/79	6.125	50	-	
		8/01/77	2/15/80	6.50	50	-	
Sept.	Bills	6/09/77	9/08/77	-	-	43	20,510
		9/08/77	3/09/78	-	43	-	
	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	45	
	Notes	7/19/72	9/22/77	5.90	-	500	
		9/04/75	9/05/77	7.85	-	200	
		9/06/77	8/15/79	6.875	200	-	
		9/07/77	3/31/80	7.50	300	-	
		9/07/77	5/15/80	6.875	200	-	
		9/22/77	8/15/84	7.20	500	-	
Oct.	Bills	4/14/77	10/13/77	-	-	40	19,861
		4/14/77	10/13/77	-	-	202	
		10/13/77	4/13/78	-	40	-	
		10/13/77	4/13/78	-	209	-	
	Certificates of indebtedness	10/29/76	10/28/77	5.50	-	42	
		10/05/77	1/05/78	6.10	27	-	
		10/06/77	1/06/78	6.10	9	-	
		10/14/77	1/13/78	6.15	49	-	
		10/17/77	1/17/78	6.15	17	-	
		10/24/77	1/24/78	6.20	18	-	
		10/26/77	1/26/78	6.20	17	-	
	Notes	1/09/75	2/15/78	6.25	-	100	
		1/23/75	2/15/78	6.25	-	100	
		11/28/75	10/31/77	7.50	-	100	
		12/18/75	5/15/78	7.125	-	150	
		12/18/75	8/15/78	7.625	-	100	
		1/29/76	11/15/78	6.00	-	100	
		1/29/76	8/15/78	7.625	-	50	
		1/29/76	10/31/77	7.50	-	50	
Nov.	Certificates of indebtedness	5/12/77	11/10/77	-	-	256	20,455
		11/10/77	5/11/78	-	265	-	
		11/28/77	11/30/77	-	300	-	
		11/28/77	1/03/78	-	300	-	
		11/28/77	11/30/77	-	-	300	
		11/02/77	2/02/78	6.30	45	-	
		11/14/77	2/14/78	6.20	19	-	
		11/22/77	2/22/78	6.10	13	-	
		11/25/77	2/24/78	6.10	45	-	
	Notes	12/14/74	11/15/77	7.75	-	100	
		10/29/76	1/30/78	5.70	-	37	
		11/28/77	1/31/78	6.375	300	-	
	Bills	6/02/77	12/01/77	-	-	47	
		12/01/77	3/02/78	-	47	-	
		12/05/77	3/06/78	6.05	36	-	
		12/06/77	3/06/78	6.05	12	-	
		12/07/77	3/07/78	6.05	62	-	
		12/08/77	3/08/78	6.05	21	-	
		12/09/77	3/09/78	6.05	46	-	
		12/12/77	3/13/78	6.05	28	-	
		12/13/77	3/13/78	6.10	30	-	
		12/14/77	3/14/78	6.10	18	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-Dec.	Certificates of indebtedness	12/15/77	3/15/78	6.10	33	-	21,018
		12/16/77	3/16/78	6.10	23	-	
		12/19/77	3/20/78	6.10	16	-	
		12/20/77	3/20/78	6.00	14	-	
		12/21/77	3/21/78	6.00	24	-	
		12/22/77	3/22/78	6.00	8	-	
		12/23/77	3/23/78	6.00	59	-	
		12/27/77	3/28/78	6.15	27	-	
		12/30/77	3/20/78	6.15	84	-	
	Notes	6/29/73	12/29/77	2.50	-	199	
		12/16/75	12/16/77	7.30	-	200	
		10/29/76	1/30/78	5.70	-	30	
		12/12/77	7/31/79	6.25	50	-	
		12/12/77	8/31/79	6.625	50	-	
		12/12/77	9/30/79	6.625	50	-	
		12/19/77	2/28/78	8.00	300	-	
	Bills	11/28/77	1/03/78	-	-	300	
	Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
		10/06/77	1/06/78	6.10	-	9	
		10/14/77	1/13/78	6.15	-	49	
		10/17/77	1/17/78	6.15	-	17	
		10/24/77	1/24/78	6.20	-	18	
		10/26/77	1/26/78	6.20	-	17	
		1/03/78	4/03/78	6.15	3	-	
		1/05/78	4/05/78	6.15	67	-	
		1/06/78	4/06/78	6.15	9	-	
		1/09/78	4/10/78	6.15	178	-	
		1/10/78	4/10/78	6.70	75	-	
		1/12/78	4/12/78	6.70	146	-	
		1/13/78	4/13/78	6.70	269	-	
1978-Jan.		1/16/78	4/17/78	6.70	86	-	
		1/17/78	4/17/78	6.55	74	-	
		1/24/78	4/24/78	6.45	18	-	
		1/25/78	4/25/78	6.45	29	-	21,659
		1/26/78	4/26/78	6.45	33	-	
		1/26/78	4/26/78	6.45	19	-	
	Notes	4/01/76	1/31/78	6.375	-	100	
		10/29/76	1/30/78	5.70	-	29	
		11/28/77	1/31/78	6.375	-	300	
		1/04/78	3/31/78	6.75	300	-	
		1/06/78	1/31/78	6.375	100	-	
		1/06/78	2/28/78	8.00	100	-	
		1/06/78	1/31/78	6.375	-	100	
		1/31/78	11/30/79	7.125	50	-	
		1/31/78	12/31/79	7.125	50	-	
	Bills	8/04/77	2/02/78	-	-	40	
		2/02/78	8/03/78	-	40	-	
	Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
		11/14/77	2/14/78	6.20	-	19	
		11/22/77	2/22/78	6.10	-	13	
		11/25/77	2/24/78	6.10	-	45	
		2/01/78	5/02/78	6.45	7	-	
		2/02/78	5/02/78	6.45	45	-	
		2/14/78	5/16/78	6.45	29	-	
		2/14/78	5/16/78	6.45	2	-	
		2/16/78	5/16/78	6.45	21	-	
		2/16/78	5/16/78	6.45	122	-	
		2/17/78	5/17/78	6.45	33	-	
		2/21/78	5/22/78	6.50	27	-	
Feb.		2/21/78	5/22/78	6.50	263	-	21,510
		2/22/78	5/22/78	6.50	13	-	
		2/23/78	5/23/78	6.50	92	-	
		2/24/78	5/24/78	6.50	45	-	
		2/24/78	5/24/78	6.50	64	-	
		2/27/78	5/26/78	6.50	17	-	
		2/28/78	5/29/78	6.45	23	-	
	Notes	6/28/76	3/31/78	6.75	-	100	
		10/29/76	4/28/78	5.80	-	30	
		12/19/77	2/28/78	8.00	-	300	
		1/04/78	3/31/78	6.75	-	300	
		1/06/78	2/28/78	8.00	-	100	
	Bills	9/08/79	3/09/78	-	-	43	
		12/01/77	3/02/78	-	-	47	
		3/02/78	3/31/78	-	47	-	
		3/09/78	9/07/78	-	43	-	
		3/21/78	3/31/78	-	250	-	
		3/21/78	3/31/78	-	-	250	
		3/27/78	3/31/78	-	150	-	
		3/27/78	3/31/78	-	-	150	
		3/30/78	6/22/78	-	350	-	
		3/30/78	6/29/78	-	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Mar.	Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	22,614
		12/06/77	3/06/78	6.05	-	12	
		12/07/77	3/07/78	6.05	-	62	
		12/08/77	3/08/78	6.05	-	21	
		12/09/77	3/09/78	6.05	-	46	
		12/12/77	3/13/78	6.05	-	28	
		12/13/77	3/13/78	6.10	-	30	
		12/14/77	3/14/78	6.10	-	18	
		12/15/77	3/15/78	6.10	-	33	
		12/16/77	3/16/78	6.10	-	23	
		12/16/77	3/16/78	6.10	-	23	
		12/19/77	3/20/78	6.10	-	16	
		12/20/77	3/20/78	6.00	-	14	
		12/21/77	3/21/78	6.00	-	24	
		12/22/77	3/22/78	6.00	-	8	
		12/23/77	3/23/78	6.00	-	59	
		12/27/77	3/28/78	6.15	-	27	
		12/30/77	3/30/78	6.15	-	84	
		3/02/78	6/02/78	6.45	45	-	
		3/02/78	6/02/78	6.45	45	-	
		3/06/78	6/06/78	6.45	36	-	
		3/06/78	6/06/78	6.45	12	-	
		3/07/78	6/07/78	6.35	62	-	
		3/08/78	6/08/78	6.35	21	-	
		3/09/78	6/09/78	6.35	46	-	
		3/13/78	6/13/78	6.35	28	-	
		3/13/78	6/13/78	6.35	30	-	
		3/14/78	6/14/78	6.30	18	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	137	-	
		3/15/78	6/15/78	6.30	33	-	
		3/16/78	6/16/78	6.30	23	-	
		3/16/78	6/16/78	6.30	49	-	
		3/16/78	6/16/78	6.30	49	-	
		3/20/78	6/20/78	6.30	16	-	
		3/20/78	6/20/78	6.30	14	-	
		3/21/78	6/21/78	6.20	24	-	
		3/22/78	6/22/78	6.20	8	-	
		3/23/78	6/23/78	6.20	59	-	
		3/28/78	6/28/78	6.35	27	-	
		3/29/78	6/29/78	6.35	14	-	
		3/29/78	6/29/78	6.35	14	-	
		3/30/78	6/30/78	6.35	84	-	
	Notes	7/19/72	3/22/78	5.95	-	500	
		10/29/76	4/28/78	5.80	-	37	
		3/22/78	2/15/85	7.90	500	-	
	Bills	10/13/77	4/13/78	-	-	40	
		10/13/77	4/13/78	-	-	209	
		4/13/78	10/12/78	-	40	-	
		4/13/78	10/12/78	-	216	-	
Apr.	Certificates of indebtedness	1/03/78	4/03/78	6.15	-	3	22,438
		1/05/78	4/05/78	6.15	-	27	
		1/05/78	4/05/78	6.15	-	40	
		1/05/78	7/05/78	6.45	-	27	
		1/06/78	4/06/78	6.15	-	9	
		1/09/78	4/10/78	6.15	-	89	
		1/09/78	4/10/78	6.15	-	89	
		1/10/78	4/10/78	6.70	-	38	
		1/10/78	4/10/78	6.70	-	38	
		1/12/78	4/12/78	6.70	-	73	
		1/12/78	4/12/78	6.70	-	73	
		1/13/78	4/13/78	6.70	-	49	
		1/13/78	4/13/78	6.70	-	110	
		1/13/78	4/13/78	6.70	-	110	
		1/16/78	4/17/78	6.70	-	43	
		1/16/78	4/17/78	6.70	-	43	
		1/17/78	4/17/78	6.55	-	17	
		1/17/78	4/17/78	6.55	-	29	
		1/17/78	4/17/78	6.55	-	29	
		1/24/78	4/24/78	6.45	-	18	
		1/25/78	4/25/78	6.45	-	15	
		1/25/78	4/25/78	6.45	-	15	
		1/26/78	4/26/78	6.45	-	17	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	19	
		4/03/78	7/03/78	6.35	3	-	
		4/04/78	7/05/78	6.45	35	-	
		4/04/78	7/05/78	6.45	35	-	
		4/05/78	7/05/78	6.45	27	-	
		4/05/78	7/05/78	6.45	40	-	
		4/06/78	7/06/78	6.45	9	-	
		4/06/78	7/06/78	6.45	-	9	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	89	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	38	-	
		4/10/78	7/10/78	6.45	-	89	
		4/12/78	7/12/78	6.40	73	-	
		4/12/78	7/12/78	6.40	73	-	
		4/13/78	7/13/78	6.40	49	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	-	48	
		4/17/78	7/17/78	6.40	-	17	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	43	-	
		4/17/78	7/17/78	6.40	17	-	
		4/17/78	7/17/78	6.40	29	-	
		4/17/78	7/17/78	6.40	29	-	
		4/24/78	7/24/78	6.15	18	-	
		4/24/78	7/24/78	6.15	-	18	
		4/25/78	7/25/78	6.30	15	-	
		4/25/78	7/25/78	6.30	15	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	19	-	
	Notes	4/07/72	4/07/78	6.20	-	400	
		10/29/76	4/28/78	5.80	-	29	
		4/07/78	3/31/85	8.05	400	-	
	Bills	11/10/77	5/11/78	-	-	265	
		5/11/78	11/9/78	-	275	-	
		2/1/78	5/2/78	6.45	-	3	
		2/1/78	5/2/78	6.45	-	3	
		2/2/78	5/2/78	6.45	-	45	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	5	
		2/14/78	5/16/78	6.45	-	2	
		2/14/78	5/16/78	6.45	-	19	
		2/16/78	5/16/78	6.45	-	21	
		2/16/78	5/16/78	6.45	-	61	
		2/16/78	5/16/78	6.45	-	61	
		2/17/78	5/17/78	6.45	-	17	
		2/17/78	5/17/78	6.45	-	17	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	88	
1978-May.....	Certificates of indebtedness	2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	16	
		2/21/78	5/22/78	6.50	-	11	
		2/22/78	5/22/78	6.50	-	13	
		2/23/78	5/23/78	6.50	-	46	
		2/23/78	5/23/78	6.50	-	46	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	45	
		2/27/78	5/26/78	6.50	-	9	
		2/27/78	5/26/78	6.50	-	9	
		2/28/78	5/29/78	6.45	-	12	
		2/28/78	5/29/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	36	
		3/7/78	6/7/78	6.35	-	62	
		3/8/78	6/8/78	6.35	-	21	
		3/9/78	6/9/78	6.35	-	46	
		3/13/78	6/13/78	6.35	-	28	
		3/13/78	6/13/78	6.35	-	30	21,476
		3/14/78	6/14/78	6.30	-	18	
		3/15/78	6/15/78	6.30	-	33	
		3/16/78	6/16/78	6.30	-	23	
		3/20/78	6/20/78	6.30	-	14	
		3/20/78	6/20/78	6.30	-	16	
		3/21/78	6/21/78	6.20	-	24	
		3/22/78	6/22/78	6.20	-	28	
		3/23/78	6/23/78	6.20	-	6	
		4/10/78	7/10/78	6.45	-	38	
		4/12/78	7/12/78	6.40	-	73	
		4/13/78	7/13/78	6.40	-	110	
		4/17/78	7/17/78	6.40	-	43	
		4/17/78	7/17/78	6.40	-	29	
		4/25/78	7/25/78	6.30	-	15	
		4/26/78	7/26/78	6.30	-	8	
		4/26/78	7/26/78	6.30	-	19	
		5/2/78	8/2/78	6.50	-	3	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	45	-	
		5/2/78	8/2/78	6.50	-	45	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		5/16/78	8/16/78	6.35	-	5	
		5/16/78	8/16/78	6.35	-	23	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	5	-	
		5/16/78	8/16/78	6.35	61	-	
		5/16/78	8/16/78	6.35	61	-	
		5/17/78	8/17/78	6.35	17	-	
		5/17/78	8/17/78	6.35	17	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	44	-	
		5/22/78	8/22/78	6.35	44	-	
		5/23/78	8/23/78	6.50	46	-	
		5/23/78	8/23/78	6.50	46	-	
		5/24/78	8/24/78	6.50	32	-	
		5/24/78	8/24/78	6.50	32	-	
		5/26/78	8/25/78	6.50	9	-	
		5/26/78	8/25/78	6.50	9	-	
		5/29/78	8/29/78	6.65	12	-	
		5/29/78	8/29/78	6.65	12	-	
	Notes	10/29/76	7/28/78	5.95	-	37	
	Bills	3/30/78	6/22/78	-	-	350	
		3/30/78	6/29/78	-	-	300	
		3/02/78	6/02/78	6.45	-	45	
		3/02/78	6/02/78	6.45	-	45	
		3/15/78	6/15/78	6.30	-	137	
		3/15/78	6/15/78	6.30	-	137	
		3/16/78	6/16/78	6.30	-	49	
		3/16/78	6/16/78	6.30	-	49	
		3/23/78	6/23/78	6.20	-	33	
		3/28/78	6/28/78	6.35	-	27	
		3/29/78	6/29/78	6.35	-	14	
		3/29/78	6/29/78	6.35	-	14	
		3/30/78	6/30/78	6.35	-	84	
		5/16/78	8/16/78	6.35	-	38	
June.....	Certificates of indebtedness	5/17/78	8/17/78	6.35	-	17	20,558
		5/22/78	8/22/78	6.35	-	44	
		6/02/78	9/01/78	6.65	45	-	
		6/02/78	9/01/78	6.65	45	-	
		6/15/78	9/15/78	6.65	137	-	
		6/15/78	9/15/78	6.65	137	-	
		6/16/78	9/15/78	6.65	49	-	
		6/16/78	9/15/78	6.65	49	-	
		6/27/78	9/27/78	7.00	5	-	
		6/29/78	9/29/78	7.00	14	-	
		6/29/78	9/29/78	7.00	14	-	
	Notes	10/29/76	7/28/78	5.95	-	30	
		4-03-78	7-03-78	6.35	-	3	
		4-04-78	7-05-78	6.45	-	35	
		4-04-78	7-05-78	6.45	-	35	
		4-05-78	7-05-78	6.45	-	40	
		4-10-78	7-10-78	6.45	-	89	
		4-10-78	7-10-78	6.45	-	38	
		4-12-78	7-12-78	6.40	-	73	
		4-13-78	7-13-78	6.40	-	110	
		4-17-78	7-17-78	6.40	-	43	
		4-17-78	7-17-78	6.40	-	29	
		4-25-78	7-25-78	6.30	-	15	
		4-26-78	7-26-78	6.30	-	8	
		5-22-78	8-22-78	6.35	-	44	
		5-22-78	8-22-78	6.35	-	44	
July.....	Certificates of indebtedness	5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	9	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	40	-	
		7-05-78	10-05-78	7.05	-	40	
		7-05-78	10-05-78	7.05	1	-	
		7-06-78	10-05-78	7.05	11	-	
		7-10-78	10-10-78	7.05	89	-	
		7-10-78	10-10-78	7.05	38	-	19,952
		7-10-78	10-10-78	7.05	-	89	
		7-10-78	10-10-78	7.05	-	38	
		7-12-78	10-12-78	7.20	73	-	
		7-12-78	10-12-78	7.20	-	73	
		7-13-78	10-13-78	7.20	110	-	
		7-13-78	10-13-78	7.20	-	107	
		7-17-78	10-17-78	7.20	43	-	
		7-17-78	10-17-78	7.20	29	-	
		7-25-78	10-25-78	6.95	15	-	
		7-26-78	10-26-78	6.95	8	-	
	Notes	4-07-72	7-28-78	6.20	-	400	
		10-29-76	7-28-78	5.95	-	29	
		7-07-78	5-15-85	8.50	400	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
Aug.	Bills	2-02-78	8-03-78	-	-	40	21,415
		3-02-78	8-31-78	-	-	47	
	Certificates of indebtedness	5-02-78	8-02-78	6.50	-	3	
		5-16-78	8-16-78	6.35	-	61	
		5-16-78	8-16-78	6.35	-	5	
		5-17-78	8-17-78	6.35	-	17	
		5-22-78	8-22-78	6.35	-	88	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-15-78	9-15-78	6.65	-	102	
		7-13-78	10-13-78	7.20	-	3	
		7-17-78	10-17-78	7.20	-	43	
		7-17-78	10-17-78	7.20	-	29	
		7-26-78	10-26-78	6.95	-	8	
		7-25-78	10-25-78	6.95	-	15	
		8-07-78	11-02-78	6.90	2	-	
		8-07-78	11-03-78	6.90	3	-	
		8-10-78	11-10-78	6.80	39	-	
		8-10-78	11-10-78	6.80	39	-	
		8-14-78	11-14-78	6.80	41	-	
		8-14-78	11-14-78	6.80	41	-	
		8-16-78	11-16-78	6.90	15	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	19	-	
		8-17-78	11-17-78	6.90	17	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	6	-	
		8-21-78	11-21-78	6.90	9	-	
		8-21-78	11-21-78	6.90	32	-	
		8-21-78	11-21-78	6.90	32	-	
		8-22-78	11-21-78	7.30	88	-	
		8-22-78	11-21-78	7.30	44	-	
		8-23-78	11-24-78	7.30	46	-	
		8-23-78	11-24-78	7.30	6	-	
		8-23-78	11-24-78	7.30	33	-	
		8-23-78	11-24-78	7.30	33	-	
		8-24-78	11-24-78	7.30	32	-	
		8-25-78	11-24-78	7.30	9	-	
		8-25-78	11-24-78	7.30	10	-	
		8-25-78	11-24-78	7.30	10	-	
		8-29-78	11-29-78	7.35	12	-	
		8-31-78	11-30-78	7.35	19	-	
		8-31-78	11-30-78	7.35	43	-	
		8-31-78	11-30-78	7.35	43	-	
	Notes	10-29-76	10-30-78	6.00	-	37	
		8-08-78	7-31-79	6.25	400	-	
		8-9-78	7-31-79	6.25	850	-	
Sept.	Bills	3-09-78	9-07-78	-	-	43	20,912
		9-07-78	3-08-79	-	43	-	
	Certificates of indebtedness	6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	26	
		6-15-78	9-15-78	6.65	-	137	
		6-16-78	9-15-78	6.65	-	49	
		6-16-78	9-15-78	6.65	-	49	
		6-27-78	9-27-78	7.00	-	5	
		6-29-78	9-29-78	7.00	-	14	
		6-29-78	9-29-78	7.00	-	14	
		7-05-78	10-05-78	7.05	-	35	
		8-10-78	11-10-78	6.80	-	19	
		8-16-78	11-16-78	6.90	-	15	
		8-17-78	11-17-78	6.90	-	17	
		8-22-78	11-21-78	7.30	-	88	
		8-22-78	11-21-78	7.30	-	44	
		8-23-78	11-24-78	7.30	-	46	
		8-24-78	11-24-78	7.30	-	4	
		9-01-78	12-01-78	7.35	45	-	
		9-15-78	12-15-78	7.70	137	-	
		9-15-78	12-15-78	7.70	49	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	10	-	
		9-21-78	12-21-78	7.90	3	-	
		9-22-78	12-22-78	7.90	22	-	
		9-26-78	12-27-78	8.10	9	-	
		9-26-78	12-27-78	8.10	10	-	
		9-26-78	12-27-78	8.10	10	-	
		9-27-78	12-27-78	8.10	5	-	
		9-27-78	12-27-78	8.10	13	-	
		9-27-78	12-27-78	8.10	26	-	
		9-27-78	12-27-78	8.10	26	-	
		9-28-78	12-28-78	8.10	26	-	
		9-29-78	12-29-78	8.10	6	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	14	-	
	Notes	7-19-72	9-22-78	6.00	-	500	
		10-1-76	9-30-78	6.25	-	400	
		10-29-76	10-30-78	6.00	-	30	
		9-22-78	8-15-85	8.50	500	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Oct.	Bills	10-12-78	4-12-79	-	226	-	23,315
		4-13-78	10-12-78	-	-	40	
		4-13-78	10-12-78	-	-	216	
	Certificates	7-05-78	10-05-78	7.05	-	35	
		7-05-78	10-05-78	7.05	-	1	
		7-06-78	10-05-78	7.05	-	11	
		8-10-78	11-10-78	6.80	-	19	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-18-78	11-20-78	6.90	-	5	
		8-18-78	11-20-78	6.90	-	16	
		8-21-78	11-21-78	6.90	-	1	
		8-24-78	11-24-78	7.30	-	28	
		8-25-78	11-24-78	7.30	-	9	
		8-29-78	11-29-78	7.35	-	12	
		9-01-78	12-01-78	7.35	-	45	
		9-15-78	12-15-78	7.70	-	137	
		9-15-78	12-15-78	7.70	-	*	
		10-05-78	1-05-79	8.20	35	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	1	-	
		10-05-78	1-05-79	8.20	11	-	
		10-05-78	1-05-79	8.20	53	-	
		10-06-78	1-05-79	8.20	20	-	
		10-06-78	1-05-79	8.20	34	-	
		10-06-78	1-05-79	8.20	34	-	
		10-12-78	1-12-79	8.25	26	-	
		10-12-78	1-12-79	8.25	39	-	
		10-12-78	1-12-79	8.25	19	-	
		10-13-78	1-12-79	8.25	27	-	
		10-13-78	1-12-79	8.25	14	-	
		10-13-78	1-12-79	8.25	10	-	
		10-18-78	1-18-79	8.20	54	-	
		10-18-78	1-18-79	8.20	27	-	
		10-18-78	1-18-79	8.20	25	-	
		10-19-78	1-19-79	8.20	11	-	
		10-19-78	1-19-79	8.20	6	-	
		10-23-78	1-23-79	8.20	6	-	
		10-27-78	1-26-79	7.90	243	-	
		10-27-78	1-26-79	7.90	120	-	
		10-30-78	1-30-79	7.90	157	-	
		10-30-78	1-30-79	7.90	77	-	
		10-31-78	1-31-79	8.45	75	-	
		10-31-78	1-31-79	8.45	37	-	
	Notes	4-07-72	10-06-78	6.20	-	450	
		10-29-76	10-30-78	6.00	-	29	
		5-16-77	1-31-79	5.875	-	100	
		10-02-78	9-30-80	8.625	400	-	
		10-05-78	9-30-79	6.625	475	-	
		10-06-78	9-30-79	6.625	25	-	
		10-06-78	8-15-85	8.55	450	-	
		10-06-78	10-31-79	7.25	500	-	
		10-10-78	11-30-79	7.125	300	-	
	Bills	5-11-78	11-09-78	-	-	275	
		11-09-78	5-10-79	-	288	-	
		8-07-78	11-02-78	6.90	-	2	
		8-07-78	11-03078	6.90	-	3	
		8-10-78	11-10-78	6.80	-	39	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-16-78	11-16-78	6.90	-	19	
		8-18-78	11-20-78	6.90	-	6	
		8-18-78	11-20-78	6.90	-	21	
		8-21-78	11-21-78	6.90	-	31	
		8-21-78	11-21-78	6.90	-	9	
		8-23-78	11-24-78	7.30	-	6	
		8-23-78	11-24-78	7.30	-	13	
		8-23-78	11-24-78	7.30	-	33	
		8-23-78	11-24-78	7.30	-	20	
		8-25-78	11-24-78	7.30	-	10	
		8-25-78	11-24-78	7.30	-	10	
		8-31-78	11-30-78	7.35	-	19	
		8-31-78	11-30-78	7.35	-	43	
		8-31-78	11-30-78	7.35	-	43	
		9-15-78	12-15-78	7.70	-	49	
		9-27-78	12-27-78	8.10	-	5	
		9-29-78	12-29-78	8.10	-	14	
		10-05-78	1-05-79	8.20	-	9	
		10-05-78	1-05-79	8.20	-	1	
		10-05-78	1-05-79	8.20	-	3	
		10-05-78	1-05-79	8.20	-	26	
		10-05-78	1-05-79	8.20	-	8	
		11-01-78	2-01-79	8.45	5	-	
		11-01-78	2-01-79	8.45	104	-	
		11-01-78	2-01-79	8.45	51	-	
		11-02-78	2-02-79	8.45	2	-	
		11-02-78	2-02-79	8.45	-	2	
		11-03-78	2-02-79	8.45	3	-	
		11-03-78	2-02-79	8.45	289	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Nov.	Certificates of Indebtedness	11-03-78	2-02-79	8.45	142	-	
		11-03-78	2-02-79	8.45	128	-	
		11-03-78	2-02-79	8.45	-	3	
		11-06-78	2-06-79	8.45	72	-	
		11-06-78	2-06-79	8.45	50	-	
		11-06-78	2-06-79	8.45	287	-	
		11-06-78	2-06-79	8.45	141	-	
		11-08-78	2-08-79	9.05	27	-	
		11-08-78	2-08-79	9.05	13	-	
		11-10-78	2-09-79	9.05	75	-	
		11-10-78	2-09-79	9.05	39	-	
		11-10-78	2-09-79	9.05	504	-	
		11-10-78	2-09-79	9.05	70	-	
		11-10-78	2-09-79	9.05	40	-	
		11-10-78	2-09-79	9.05	-	13	
		11-13-78	2-13-79	9.05	30	-	
		11-13-78	2-13-79	9.05	37	-	
		11-13-78	2-13-79	9.05	213	-	
		11-14-78	2-14-79	8.60	3	-	
		11-14-78	2-14-79	8.60	10	-	
		11-14-78	2-14-79	8.60	41	-	
		11-14-78	2-14-79	8.60	153	-	
		11-15-78	2-15-79	8.60	12	-	
		11-15-78	2-15-79	8.60	31	-	
		11-15-78	2-15-79	8.60	195	-	
		11-16-78	2-16-79	8.60	45	-	
		11-16-78	2-16-79	8.60	19	-	
		11-16-78	2-16-79	8.60	-	19	
		11-20-78	2-20-79	8.60	6	-	
		11-20-78	2-20-79	8.60	21	-	
		11-20-78	2-20-79	8.60	-	6	
		11-21-78	2-21-79	8.70	-	9	
		11-21-78	2-21-79	8.70	9	-	
		11-21-78	2-21-79	8.70	32	-	
		11-24-78	2-23-79	8.70	62	-	
		11-24-78	2-23-79	8.70	122	-	
		11-24-78	2-23-79	8.70	19	-	
		11-24-78	2-23-79	8.70	33	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-78	8.70	17	-	
		11-24-78	2-23-79	8.70	-	6	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	6	-	
		11-24-78	2-23-79	8.70	-	1	
		11-29-78	2-28-79	9.20	25	-	
		11-30-78	3-01-78	9.20	20	-	
		11-30-78	3-01-79	9.20	43	-	
		11-30-78	3-01-79	9.20	43	-	
	Notes	1-29-76	11-15-78	6.00	-	50	
		10-29-76	1-29-79	6.05	-	19	
		9-15-78	12-15-78	7.70	-	3	
		9-15-78	12-15-78	7.70	-	8	
		9-15-78	12-15-78	7.70	-	*	
		9-15-78	12-15-78	7.70	-	27	
		9-15-78	12-15-78	7.70	-	27	
		9-21-78	12-21-78	7.90	-	3	
		9-22-78	12-22-78	7.90	-	22	
		9-26-78	12-27-78	8.10	-	9	
		9-26-78	12-27-78	8.10	-	10	
		9-26-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	3	
		9-27-78	12-27-78	8.10	-	26	
		9-27-78	12-27-78	8.10	-	26	
		9-28-78	12-28-78	8.10	-	20	
		9-28-78	12-28-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	34	
		9-29-78	12-29-78	8.10	-	34	
		10-05-78	1-05-79	8.20	-	5	
		10-05-78	1-05-79	8.20	-	22	
		10-05-78	1-05-79	8.20	-	18	
		10-05-78	1-05-79	8.20	-	9	
		10-06-78	1-05-79	8.20	-	1	
		10-06-78	1-05-79	8.20	-	7	
		11-06-78	2-06-79	8.45	-	50	
		11-10-78	2-09079	9.05	-	26	
		11-14-78	2-14-79	8.60	-	4	
		11-14-78	2-14-79	8.60	-	37	
		11-16-78	2-16-79	8.60	-	1	
		11-24-78	2-23-79	8.70	-	5	
		11-24-78	2-23-79	8.70	-	4	
		11-30-78	3-01-79	9.20	-	19	
		11-30-78	3-01-79	9.20	-	16	
		11-30-78	3-01-79	9.20	-	27	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (precent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Dec.....	Certificates of Indebtedness	12-01-78	3-01-79	9.20	79	-	27,398
		12-01-78	3-01-79	9.20	9	-	
		12-06-78	3-06-79	9.00	25	-	
		12-06-78	3-06-79	9.00	5	-	
		12-07-78	3-07-79	9.00	38	-	
		12-07-78	3-07-79	9.00	5	-	
		12-07-78	3-07-79	9.00	5	-	
		12-12-78	3-12-79	8.95	88	-	
		12-12-78	3-12-79	8.95	105	-	
		12-13-78	3-13-79	8.95	133	-	
		12-13-78	3-13-79	8.95	464	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	65	-	
		12-15-78	3-15-79	8.95	-	11	
		12-18-78	3-19-79	8.95	164	-	
		12-18-78	3-19-79	8.95	28	-	
		12-19-78	3-19-79	9.25	7	-	
		12-21-78	3-21-79	9.25	90	-	
		12-22-78	3-22-79	9.25	100	-	
		12-27-78	3-27-79	9.35	17	-	
		12-27-78	3-27-79	9.35	54	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	26	-	
		12-27-78	3-27-79	9.35	26	-	
		12-28-78	3-28-79	9.35	4	-	
		12-28-78	3-28-79	9.35	77	-	
		12-29-78	3-30-79	9.35	38	-	
		12-29-78	3-30-79	9.35	198	-	
		12-29-78	3-29-79	9.35	34	-	
		12-29-78	3-29-79	9.35	34	-	
	Notes	10-29-76	12-06-78	6.05	-	15	

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in —	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Feb.....	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.....	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
		Swiss francs	3/01/76	9/01/77	6.40	38	-	
Apr.....	Notes	Swiss francs	1/20/75	4/20/76	6.97	-	127	1,599
		Swiss francs	4/20/76	10/20/77	6.10	127	-	
May.....	Notes	Swiss francs	2/28/75	5/28/76	6.10	-	33	1,599
		Swiss francs	5/28/76	11/28/77	7.05	33	-	
June.....	Notes	Swiss francs	6/13/75	6/14/76	5.79	-	30	1,599
		Swiss francs	6/14/76	12/14/77	6.75	30	-	
July.....	Notes	Swiss francs	4/07/75	7/07/76	6.88	-	67	1,599
		Swiss francs	7/07/76	1/06/78	6.70	67	-	
Aug.....	Notes	Swiss francs	5/06/75	8/06/76	6.80	-	33	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/06/78	6.50	33	-	
		Swiss francs	8/20/76	2/20/78	6.35	36	-	
Sept.....	Notes	Swiss francs	6/11/75	9/10/76	-	-	148	1,599
		Swiss francs	9/10/76	3/10/78	-	148	-	
Oct.....	Notes	Swiss francs	7/08/75	10/08/76	7.15	-	38	1,599
		Swiss francs	10/8/76	4/07/78	5.95	38	-	
		Swiss francs	7/29/75	10/29/78	7.35	-	50	
		Swiss francs	10/29/76	4/28/78	5.80	50	-	
Nov.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	20	1,579
Dec.....	Notes	Swiss francs	6/11/75	12/10/76	6.39	-	150	1,546
		Swiss francs	9/08/75	3/08/77	7.75	-	20	
		Swiss francs	12/10/76	6/09/78	5.25	137	-	
1977-Jan.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,520
Feb.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,494
Mar.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	56	1,461
		Swiss francs	10/06/75	4/06/77	7.70	-	26	
		Swiss francs	3/08/77	9/08/78	5.90	50	-	
Apr.....	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	3	1,434
		Swiss francs	10/17/75	4/18/77	7.25	-	170	
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
May.....	Notes	Swiss francs	11/26/75	5/26/77	6.95	-	386	1,408
		Swiss francs	5/26/77	11/27/78	6.10	360	-	
June.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	33	1,375
July.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	27	1,348
Aug.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	4	1,315
		Swiss francs	2/20/76	8/19/77	6.35	-	38	
		Swiss francs	3/01/76	9/09/77	6.40	-	13	
		Swiss francs	8/19/77	2/20/79	6.60	22	-	
Sept.....	Notes	Swiss francs	3/01/76	9/01/77	6.40	-	25	1,289
		Swiss francs	4/20/76	10/20/77	6.10	-	26	
		Swiss francs	9/01/77	3/01/79	6.40	25	-	
Oct.....	Notes	Swiss francs	4/20/76	10/20/77	6.10	-	101	1,262
		Swiss francs	5/28/76	11/28/77	7.05	-	8	
		Swiss francs	10/20/77	4/20/79	7.15	82	-	
Nov.....	Notes	Swiss francs	5/28/76	11/28/77	7.05	-	23	1,210
		Swiss francs	6/14/76	12/14/77	6.75	-	27	
Dec.....	Notes	Swiss francs	6/14/76	12/14/77	6.75	-	3	1,169
		Swiss francs	7/07/76	1/06/78	6.70	-	39	
1978-Jan.....	Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	1,128
		Swiss francs	8/06/76	2/06/78	6.50	-	30	
		Swiss francs	1/06/79	7/06/79	7.05	17	-	
Feb.	Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	1,087
		Swiss francs	8/20/76	2/20/78	6.35	-	36	
		Swiss francs	9/10/76	3/10/78	6.20	-	4	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in —	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978- Mar.....	Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	1,035
		Swiss francs	10/08/76	4/07/78	5.95	-	31	
		Swiss francs	3/10/78	9/10/79	7.40	124	-	
Apr.....	Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	995
		Swiss francs	10/29/76	4/28/78	5.80	-	50	
		Swiss francs	4/28/78	10/29/79	7.70	17	-	
May.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June.....	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	901
		Swiss francs	3/08/77	9/08/78	5.90	-	31	
		Swiss francs	6/09/78	10/29/79	7.95	75	-	
July.....	Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	861
		Swiss francs	4/18/77	10/18/78	5.60	-	22	
Aug.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	727
		Swiss francs	5/26/77	11/27/78	6.10	-	9	
		Swiss francs	10/18/78	10/29/79	8.95	5	-	
	Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	
		Swiss francs	10/18/78	9/10/79	9.00	-	2	
Nov.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	657
		Swiss francs	11/27/78	3/01/79	9.00	3	-	
		Swiss francs	11/27/78	4/20/79	9.30	17	-	
		Swiss francs	11/27/78	7/06/79	9.70	130	-	
	Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
		Swiss francs	8/19/77	2/20/79	6.60	-	14	
Dec.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	600
	Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through December 31, 1978

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	205,549	56,403	261,953	181,647	80,546	
Series F and G	28,396	1,125	29,521	29,510	-	10
Series J and K	3,556	198	3,754	3,751	-	3
Total A-K	241,449	58,780	300,231	219,908	80,546	16

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accured discount	Sales plus accrued discount	Redemption 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-69	179,966	30,947	210,913	159,120	142,248	16,872	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
Calendar years:								
1935-67	172,959	28,285	201,244	149,538	134,313	15,225	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
Months:								
1977-Dec	631	340	971	593	458	135	76,602	21
1978-Jan	721	367	1,088	703	547	156	76,987	21
Feb	686	332	1,018	590	460	130	77,415	21
Mar	740	329	1,069	683	529	155	77,804	17
Apr	718	348	1,067	650	498	152	78,220	17
May	750	330	1,080	656	502	153	78,645	17
June	662	347	1,009	688	524	164	78,965	16
July	626	374	1,000	684	525	159	79,281	16
Aug	660	340	1,000	738	563	175	79,543	16
Sept	585	337	921	667	510	156	79,798	16
Oct	620	358	978	685	532	153	80,091	16
Nov	614	345	959	720	556	164	80,331	16
Dec	576	373	950	735	568	166	80,546	16

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1941-69	144,066	28,570	172,636	120,925	106,307	14,618	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
Calendar years:								
1941-67	137,059	25,910	162,970	111,617	98,640	12,978	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
Months:								
1977-Dec	631	340	971	593	458	135	76,602	-
1978-Jan	721	367	1,088	703	547	156	76,987	-
Feb	686	332	1,018	590	460	130	77,415	-
Mar	740	329	1,069	679	525	154	77,804	-
Apr	718	348	1,067	650	498	152	78,220	-
May	750	330	1,080	656	502	153	78,645	-
June	662	347	1,009	688	524	164	78,965	-
July	626	374	1,000	684	525	159	79,281	-
Aug	660	340	1,000	738	563	175	79,543	-
Sept	585	337	921	667	510	156	79,798	-
Oct	620	358	978	685	532	153	80,091	-
Nov	614	345	959	720	556	164	80,331	-
Dec	576	373	950	735	568	166	80,546	-
Series F,G,J, and K, combined 4/								
Fiscal years:								
1941-69	31,951	1,323	33,274	33,199	31,887	1,312	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
Calendar years:								
1941-67	31,951	1,321	33,272	39,925	31,643	1,282	229	118
1968	-	2	2	218	194	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
Months:								
1977-Dec	-	-	-	*	*	*	-	18
1978-Jan	-	-	-	*	*	*	-	18
Feb	-	-	-	*	*	*	-	18
Mar	-	-	-	4	3	1	-	15
Apr	-	-	-	*	*	*	-	15
May	-	-	-	*	*	*	-	15
June	-	-	-	1	*	*	-	14
July	-	-	-	*	*	*	-	14
Aug	-	-	-	-	*	*	-	14
Sept	-	-	-	-	-	-	-	13
Oct	-	-	-	-	-	-	-	13
Nov	-	-	-	-	-	-	-	13
Dec	-	-	-	-	-	-	-	13

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-69	133,516	28,570	162,085	115,879	101,261	14,618	2,002	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
Calendar years:								
1941-67	126,851	25,910	152,761	107,540	94,567	12,978	1,717	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
Months:								
1977-Dec	606	340	946	561	426	135	20	68,235
1978-Jan	698	367	1,066	663	507	156	29	68,608
Feb	668	332	1,000	554	424	130	27	69,026
Mar	712	329	1,041	635	481	154	32	69,400
Apr	696	348	1,044	610	457	152	24	69,810
May	723	330	1,054	614	460	153	30	70,220
June	647	347	994	643	479	164	28	70,543
July	606	374	980	530	471	159	24	70,869
Aug	640	340	980	686	511	175	32	71,131
Sept	569	337	906	625	468	156	29	71,383
Oct	601	358	959	638	485	153	28	71,677
Nov	600	345	945	669	505	164	25	71,927
Dec	556	373	929	679	512	166	24	72,154
Series H								
Fiscal years:								
1952-69	10,550	-	10,550	5,046	5,046	-	2,002	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
Calendar years:								
1952-67	10,209	-	10,209	4,077	4,077	-	1,717	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
Months:								
1977-Dec	25	-	25	32	32	-	20	8,368
1978-Jan	22	-	22	40	40	-	29	8,379
Feb	18	-	18	36	36	-	27	8,389
Mar	27	-	27	44	44	-	32	8,404
Apr	23	-	23	41	41	-	24	8,410
May	27	-	27	42	42	-	30	8,425
June	15	-	15	46	46	-	28	8,423
July	20	-	20	54	54	-	24	8,413
Aug	20	-	20	52	52	-	32	8,413
Sept	15	-	15	42	42	-	29	8,415
Oct	19	-	19	48	48	-	28	8,414
Nov	14	-	14	50	50	-	25	8,403
Dec	20	-	20	56	56	-	24	8,392

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-63	82,457	37,430	20,271	17,159	44,955	36,001	8,954	73
1964	5,164	2,047	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
Calendar years:								
1951-61	76,399	33,560	17,872	15,818	43,899	34,116	9,941	-218
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	-123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
Months:								
1977-Dec.	592	168	168	*	425	425	-	-
1978-Jan.	703	159	159	*	544	544	-	-
Feb.	590	192	192	*	398	398	-	-
Mar.	683	179	175	4	504	504	-	-
Apr.	650	282	282	-	368	368	-	-
May	656	224	224	-	431	431	-	-
June	689	309	309	1	380	380	-	-
July	684	275	275	-	409	409	-	-
Aug.	738	333	333	-	406	406	-	-
Sept.	667	283	282	1	384	384	-	-
Oct.	685	n.a.	n.a.	-	n.a.	n.a.	-	-
Nov.	720	n.a.	n.a.	-	n.a.	n.a.	-	-
Dec.	735	n.a.	n.a.	-	n.a.	n.a.	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 amd 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
Months:							
1977-Dec.	-	2	2	2	1	1	393
1978-Jan.	-	2	2	2	1	1	393
Feb.	-	2	2	3	2	1	393
Mar.	-	2	2	3	2	1	391
Apr.	-	2	2	3	2	1	390
May	-	2	2	2	1	1	390
June	-	2	2	3	2	1	388
July	-	2	2	2	1	1	388
Aug.	-	2	2	3	2	1	386
Sept.	-	2	2	3	2	1	385
Oct.	-	2	2	2	1	1	385
Nov.	-	2	2	2	1	1	385
Dec.	-	2	2	4	2	2	383

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1970	382,603	369,026	95,170	16,974	76,124	2,071	57,714
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1977-Mar	680,141	668,216	144,949	15,787	127,106	2,056	95,987
1977-Nov	718,232	706,973	153,888	14,515	137,317	2,056	96,477
Dec	729,164	715,227	154,849	14,430	138,363	2,056	102,479
1978-Jan	731,821	720,563	151,480	14,403	135,021	2,056	97,003
Feb	739,650	728,474	154,183	13,995	138,133	2,056	98,450
Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
Apr	746,431	733,074	153,563	13,977	137,530	2,056	103,072
May	751,412	740,579	159,093	13,967	143,070	2,056	102,826
June	758,804	748,002	161,085	13,904	145,126	2,056	110,134
July	760,203	749,462	159,291	13,901	143,334	2,056	108,885
Aug	773,340	763,404	163,708	13,896	147,756	2,056	111,739
Sept	780,425	766,971	167,973	13,886	152,031	2,056	114,764
Oct	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov	791,563	782,048	167,399	12,776	152,567	2,056	113,305

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1970	216,142	157,911	58,231	1,068	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1977-Mar	427,280	323,605	103,675	992	10,934	2,053	8,881
1977-Nov	456,608	343,870	112,738	999	10,260	2,085	8,175
Dec	457,899	343,019	114,880	3,716	10,221	2,026	8,195
1978-Jan	472,081	355,374	116,707	1,032	10,226	2,025	8,201
Feb	475,840	358,321	117,519	1,279	9,898	2,022	7,876
Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
Apr	476,439	355,144	121,295	3,515	9,842	2,031	7,811
May	478,660	356,892	121,768	1,019	9,814	2,034	7,781
June	476,782	353,660	123,121	1,022	9,780	2,033	7,748
July	481,285	358,255	123,030	1,015	9,726	2,031	7,695
Aug	487,956	359,920	128,035	1,041	8,894	1,705	7,189
Sept	484,234	356,501	127,733	4,573	8,881	1,705	7,176
Oct	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov	501,344	367,256	134,088	978	8,537	1,686	6,851

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1950-June	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	2.2	9.6
Dec.	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	3.0	9.3
1951-June	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	2.9	9.6
Dec.	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	3.0	9.4
1952-June	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	3.4	9.7
Dec.	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	4.0	9.4
1953-June	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	4.4	10.0
Dec.	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	4.6	10.2
1954-June	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	4.6	10.6
Dec.	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	4.8	10.6
1955-June	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	5.2	10.5
Dec.	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	5.9	10.8
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-Jan.	415.7	102.4	313.3	101.0	72.0	.4	28.6	12.6	6.0	29.7	44.8	80.3	38.9
Feb.	423.1	104.4	318.7	101.5	72.4	.4	28.7	12.7	6.1	31.0	43.3	82.3	41.8
Mar.	428.3	104.9	323.4	101.9	72.8	.4	28.7	12.5	6.4	29.2	44.4	84.7	44.3
Apr.	425.7	104.1	321.6	102.2	73.2	.4	28.6	12.5	6.4	29.2	48.4	86.1	36.8
May	425.3	102.6	322.7	102.7	73.7	.4	28.6	12.7	6.3	27.6	49.1	86.0	38.3
June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	47.6	87.9	36.4
July	426.5	100.7	325.8	103.4	74.5	.4	28.4	13.3	6.1	23.5	47.9	90.2	41.4
Aug.	434.9	100.4	334.5	103.7	74.8	.4	28.5	14.0	6.2	25.0	52.1	91.9	41.6
Sept.	438.6	99.8	338.8	103.9	75.2	.4	28.3	14.3	6.2	23.3	53.0	95.5	42.6
Oct.	450.6	99.7	350.9	104.4	75.6	.4	28.4	14.4	6.2	23.2	54.0	101.3	47.4
Nov.	457.6	100.6	357.0	104.9	76.0	.4	28.5	14.8	6.1	22.8	55.3	106.7	46.4
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.1	5.9	22.7	55.2	109.6	46.1
1978-Jan.	473.1	100.9	372.2	106.1	76.7	.4	29.0	15.1	5.8	23.4	56.7	112.5	52.6
Feb.	477.1	102.2	374.9	106.6	77.2	.4	29.1	15.0	5.8	22.3	58.6	115.4	51.2
Mar.	483.7	101.1	382.6	106.9	77.6	.4	28.9	14.9	5.7	20.8	61.2	124.5	48.6
Apr.	479.5	100.7	378.8	107.1	78.0	.4	28.7	14.8	5.6	19.9	61.2	120.4	49.8
May	479.7	98.4	381.3	107.7	78.4	.4	28.9	14.9	5.6	19.7	60.2	119.7	53.5
June	477.8	98.5	379.3	108.1	78.7	.4	29.0	14.7	5.5	19.0	62.7	119.3	50.0
July	482.3	97.7	384.6	108.5	79.0	.4	29.0	15.0	5.6	20.0	61.7	120.5	53.4
Aug.	489.0	95.8	393.2	108.9	79.3	.4	29.2	15.1	5.5	22.4	69.2	121.2	50.9
Sept.	488.3	95.3	393.0	109.3	79.4	.4	29.4	15.1	5.4	21.5	67.8	121.0	52.9
Oct.	494.7	94.3	400.4	109.8	79.8	.4	29.6	15.3	5.4	21.0	67.1	127.5	54.3
Nov.p	502.3	93.5	408.8	110.2	80.1	.4	29.8	15.1	5.3	20.9	69.1	132.4	55.8

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP
NOVEMBER 30, 1978

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,464 commercial banks 2/	464 mutual savings banks 2/	Insurance companies		485 savings and loan associations	435 corporations	State and local governments		
						289 life	438 fire, casualty, and marine			310 general funds	183 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	493,337	126,081	367,256	69,332	3,642	3,270	8,463	4,173	8,731	12,289	6,858	250,500
Nonmarketable 4/	288,711	154,623	134,088	-	-	-	-	-	-	-	-	134,088
Total interest-bearing public debt securities	782,048	280,704	501,344	69,332	3,642	3,270	8,463	4,173	8,731	12,289	6,858	384,588
Matured debt and debt bearing no interest	978	-	978	-	-	-	-	-	-	-	-	978
Total public debt securities	783,026	280,704	502,322	69,332	3,642	3,270	8,463	4,173	8,731	12,289	6,858	385,566
Government agency issues:												
Regular issues	3,412	234	3,178	362	166	92	29	82	36	206	251	1,951
Participation certificates 5/	3,416	1,353	2,063	600	209	73	107	353	138	142	248	194
Total Government agency securities covered in Treasury Survey	6,828	1,588	5,241	962	375	165	136	435	174	348	499	2,145
Nonsurveyed Government agency securities	1,709	99	1,610									
Total Government agency securities 6/	8,537	1,686	6,851									
Total Federal securities	791,563	282,390	509,173									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1978

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,464 commercial banks 2/	464 mutual savings banks 2/	Insurance companies		485 savings and loan associations	435 corporations	State and local governments		
					289 life	438 fire, casualty, and marine			310 general funds	183 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	161,548	45,987	4,431	161	161	605	278	2,083	4,631	1,245	101,966
Treasury notes	271,663	57,391	61,443	3,112	903	6,564	3,656	6,039	6,205	1,485	124,866
Treasury bonds	60,125	22,703	3,459	368	2,205	1,294	239	609	1,453	4,127	23,668
Total	493,337	126,081	69,332	3,642	3,270	8,463	4,173	8,731	12,289	6,858	250,500
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	230,553	58,414	19,468	879	589	1,597	1,570	4,718	7,104	1,439	134,775
1 to 5 years	167,565	34,691	39,989	1,991	867	3,627	2,441	3,496	3,608	590	76,267
5 to 10 years	54,271	18,810	7,433	526	646	2,421	101	301	787	836	22,409
10 to 15 years	12,594	2,693	941	108	662	389	36	56	369	722	6,616
15 to 20 years	13,831	5,991	283	111	298	189	13	27	316	953	5,650
20 years and over	14,521	5,482	1,219	26	207	239	10	132	105	2,318	4,782
Total	493,337	126,081	69,332	3,642	3,270	8,463	4,173	8,731	12,289	6,858	250,500
Maturity classes (final maturity):											
Within 1 year	228,284	57,793	19,342	863	273	1,527	1,540	4,686	6,967	1,399	133,895
1 to 5 years	168,795	34,918	40,042	1,997	1,134	3,672	2,464	3,523	3,675	606	76,763
5 to 10 years	50,402	16,706	7,408	507	569	2,325	90	292	728	830	20,946
10 to 15 years	15,776	4,407	941	131	741	478	46	63	466	729	7,774
15 to 20 years	4,136	1,626	126	12	185	60	15	7	135	35	1,936
20 years and over	25,944	10,630	1,473	131	369	402	17	159	318	3,259	9,186
Total	493,337	126,081	69,332	3,642	3,270	8,463	4,173	8,731	12,289	6,858	250,500

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,464 commercial banks 2/	464 mutual savings banks 2/	Insurance companies		485 savings and loan associations	435 corporations	State and local governments		
					289 life	438 fire, casualty, and marine			310 general funds	183 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Nov. 1979	3,896	1,496	195	3	*	21	2	11	51	*	2,117
Dec. 1978	26,484	7,992	452	10	18	103	66	101	632	301	16,810
Jan. 1979	26,136	7,509	622	20	7	74	30	70	417	375	17,013
Feb. 1979	26,788	6,143	517	11	25	67	17	110	958	318	18,623
Mar. 1979	23,136	6,546	397	19	51	79	21	552	420	81	14,969
Apr. 1979	16,944	4,846	487	19	9	72	15	441	532	24	10,498
May 1979	21,630	6,788	681	12	23	51	44	406	490	126	13,010
June 1979	2,784	846	130	10	1	20	11	108	87	4	1,567
July 1979	3,380	883	285	31	2	45	26	56	610	7	1,437
Aug 1979	3,544	969	260	19	20	13	28	90	211	7	1,926
Sept. 1979	3,353	925	268	2	1	42	19	10	124	2	1,960
Oct. 1979	3,474	1,043	136	6	6	17	1	128	100	1	2,037
Total Treasury Bills	161,548	45,987	4,431	161	161	605	278	2,083	4,631	1,245	101,966
Treasury Notes:											
5-1/4% Dec. 1978-U	3,376	643	478	28	3	28	89	339	133	5	1,631
8-1/8 Dec. 1978-H	2,517	244	631	27	1	29	30	7	24	1	1,522
5-7/8 Jan. 1979-L	2,855	151	774	22	3	11	71	62	187	1	1,572
7 Feb. 1979-H	4,692	1,731	947	33	17	50	56	39	27	16	1,775
5-7/8 Feb. 1979-M	2,845	368	648	37	*	39	58	173	146	16	1,360
6 Mar. 1979-N	3,519	645	829	30	1	44	44	32	145	13	1,736
5-7/8 Apr 1979-P	1,992	159	456	14	-	4	58	96	100	*	1,105
7-7/8 May 1979-D	2,269	550	719	28	1	37	21	19	51	5	838
6-1/8 May 1979-Q	2,087	239	441	24	1	8	30	97	122	*	1,126
7-3/4 June 1979-E	1,782	157	584	61	2	32	44	12	25	8	856
6-1/8 June 1979-R	2,308	291	425	23	2	32	126	91	85	1	1,231
6-1/4 July 1979-S	3,180	159	703	28	2	34	112	150	226	3	1,763
6-1/4 Aug. 1979-A	4,559	1,820	593	23	19	57	52	77	63	2	1,853
6-7/8 Aug. 1979-B	2,989	880	757	27	2	59	40	147	65	5	1,008
6-5/8 Aug. 1979-T	3,481	440	831	39	1	49	99	210	101	3	1,708
8-1/2 Sept. 1979-F	2,081	230	520	44	5	55	15	6	31	23	1,152
6-5/8 Sept. 1979-U	3,861	333	808	29	5	11	55	191	233	*	2,195
7-1/4 Oct. 1979-V	4,334	455	943	36	11	68	43	160	166	14	2,440
6-1/4 Nov. 1979-K	3,376	264	1,042	70	12	77	138	254	123	3	1,395
6-5/8 Nov. 1979-B	1,604	1,138	113	5	1	31	6	18	18	22	252
7 Nov. 1979-C	2,241	434	550	28	3	92	23	126	27	5	953
7-1/8 Nov. 1979-W	4,791	475	1,118	49	20	75	51	298	239	8	2,458
7-1/2 Dec. 1979-G	2,006	137	695	32	4	68	57	6	69	*	938
7-1/8 Dec. 1979-X	3,920	568	814	21	17	35	51	146	218	56	1,995
7-1/2 Jan. 1980-K	3,875	365	1,151	39	14	22	98	89	167	21	1,910
6-1/2 Feb. 1980-G	4,608	1,461	1,326	73	9	48	63	178	59	32	1,359
7-5/8 Feb. 1980-L	3,820	334	1,045	35	2	35	62	194	167	25	1,922

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue--Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,464 commercial banks 2/	464 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 438 fire, casualty, and marine	485 savings and loan associations	435 corporations	State and local governments: 310 general funds	State and local governments: 183 pension and retirement funds	Held by all other investors 3/
Treasury Notes-- (Continued)											
7-1/2% Mar. 1980-C	6,076	724	1,783	58	15	88	158	295	160	18	2,777
7-3/4 Apr. 1980-N	3,180	437	954	16	1	12	52	55	63	8	1,583
6-7/8 May 1980-A	7,265	5,549	550	28	5	80	24	12	43	1	974
8 May 1980-P	3,098	177	593	13	12	33	21	16	85	2	2,146
7-5/8 June 1980-D	2,185	294	607	37	4	94	17	6	60	4	1,062
8-1/4 June 1980-Q	4,407	858	544	19	3	44	39	43	102	16	2,739
8-1/2 July 1980-R	4,164	699	667	27	3	14	43	55	147	3	2,506
6-3/4 Aug. 1980-H	4,133	657	1,051	54	1	36	78	154	57	3	2,043
9 Aug. 1980-B	4,296	2,684	397	8	1	48	1	16	18	4	1,120
8-3/8 Aug. 1980-S	3,545	416	626	21	*	16	42	47	135	24	2,219
6-7/8 Sept. 1980-E	2,141	153	956	44	2	55	49	22	26	9	827
8-5/8 Sept. 1980-T	3,906	686	627	18	7	19	48	27	26	*	2,447
8-7/8 Oct. 1980-U	3,788	309	802	32	6	22	53	3	51	16	2,494
7-1/8 Nov. 1980-J	4,600	693	947	31	7	97	42	154	114	9	2,506
9-1/4 Nov. 1980-V	3,180	250	710	20	4	7	25	36	19	*	2,108
5-7/8 Dec. 1980-F	2,692	38	908	39	15	102	164	240	135	3	1,047
7 Feb. 1981-A	1,842	561	488	17	12	87	25	30	26	3	593
7-3/8 Feb 1981-C	4,796	1,031	1,544	149	24	133	66	93	90	8	1,658
6-7/8 Mar. 1981-H	2,809	203	790	33	5	81	29	52	107	6	1,505
7-3/8 May 1981-D	2,020	182	671	55	13	128	28	26	95	7	814
7-1/2 May 1981-M	3,893	1,034	1,021	36	3	28	30	8	42	17	1,674
6-3/4 June 1981-J	2,514	70	673	32	5	41	73	176	110	4	1,331
7-5/8 Aug. 1981-F	2,586	297	1,099	78	2	89	31	9	29	4	948
8-3/8 Aug. 1981-N	4,110	1,297	853	18	*	7	60	43	116	5	1,710
6-3/4 Sept. 1981-K	2,968	72	807	27	4	49	47	207	26	-	1,729
7 Nov. 1981-G	2,543	113	1,002	73	7	109	87	119	53	37	945
7-3/4 Nov. 1981-B	4,477	1,866	1,006	108	13	156	31	5	46	10	1,236
7-1/4 Dec. 1981-L	3,452	124	1,176	28	5	102	33	109	67	2	1,806
6-1/8 Feb. 1982-D	2,697	56	902	124	30	134	166	177	71	4	1,033
7-7/8 Mar. 1982-G	2,853	235	1,296	24	2	49	52	51	56	12	1,075
7 May 1982-E	2,613	30	715	55	12	110	88	49	58	10	1,485
8 May 1982-A	2,747	1,447	350	48	4	71	13	1	11	5	796
9-1/4 May 1982-K	3,553	1,018	887	18	2	22	39	5	9	*	1,553
8-1/4 June 1982-H	2,594	93	765	25	*	58	65	12	45	11	1,519
8-1/8 Aug. 1982-B	2,918	1,163	461	43	9	121	3	21	55	41	1,002
8-3/8 Sept. 1982-J	2,501	62	968	33	3	33	53	25	64	7	1,254
7-7/8 Nov. 1982-C	2,902	754	704	60	17	188	7	19	32	25	1,098
7-1/8 Nov. 1982-F	2,737	219	735	27	5	94	23	38	85	1	1,509
8 Feb. 1983-A	7,958	2,136	1,164	91	45	313	20	16	41	42	4,091
7-7/8 May 1983-C	2,573	89	907	31	4	71	50	63	35	2	1,321
7 Nov. 1983-B	2,309	95	655	39	14	158	29	24	43	19	1,232
7-1/4 Feb. 1984-A	8,438	3,900	1,087	67	44	495	3	51	51	57	2,683
7-1/4 Aug. 1984-B	2,863	372	659	30	72	318	2	16	15	7	1,373
8 Feb. 1985-A	4,203	1,448	853	18	17	57	1	19	44	24	1,723
8-1/4 Aug. 1985-B	4,837	1,618	991	29	18	221	1	18	131	4	1,807
7-7/8 May 1986-A	5,219	1,086	524	103	106	561	4	3	59	81	2,690
8 Aug. 1986-B	9,515	1,978	1,767	168	84	257	35	95	97	132	4,902
7-5/8 Nov. 1987-A	2,387	616	411	20	45	134	-	38	58	321	743
8-1/4 May 1988-A	4,148	1,744	338	26	31	141	6	7	15	146	1,693
8-3/4 Nov. 1988-B	3,443	1,087	503	12	3	50	5	16	68	23	1,676
1-1/2 Exchange Series	26	-	4	1	2	4	1	2	*	2	10
Total Treasury Notes	271,663	57,391	61,443	3,112	903	6,564	3,656	6,039	6,205	1,485	124,866
Treasury Bonds:											
4-1/4 May 1975-85	1,040	395	73	9	49	25	7	4	69	24	384
3-1/4 June 1978-83	1,229	227	53	7	267	46	23	27	68	15	496
4 Feb. 1980	2,429	866	84	18	159	81	54	254	134	20	759
3-1/2 Nov. 1980	1,752	619	57	12	293	49	39	32	102	25	524
7 Aug. 1981	807	409	39	1	19	4	-	*	8	1	326
6-3/8 Feb. 1982	2,702	1,061	410	23	23	84	12	36	33	9	1,011
6-3/8 Aug. 1984	2,353	1,399	119	10	22	32	5	22	77	1	667
3-1/4 May 1985	741	179	30	7	67	26	20	-	24	9	378
6-1/8 Nov. 1986	1,216	884	55	6	12	9	1	3	18	*	227
4-1/4 Aug. 1987-92	2,816	1,128	51	22	78	100	12	6	104	21	1,294
4 Feb. 1988-93	179	53	3	3	41	4	5	1	18	1	50
7-1/2 Aug. 1988-93	1,914	1,317	43	4	7	17	-	7	6	8	503
4-1/8 May 1989-94	1,036	456	5	1	30	30	6	1	16	9	480
3-1/2 Feb. 1990	2,709	893	81	21	408	62	17	19	117	56	1,035
8-1/4 May 1990	1,247	407	48	29	35	84	2	2	27	8	605
7-1/4 Aug. 1992	1,504	91	203	19	105	50	5	11	57	219	743
6-3/4 Feb. 1993	627	209	56	11	21	6	4	6	12	25	278
7-7/8 Feb. 1993	1,501	127	241	2	7	46	-	6	89	107	876
7 May 1993-98	692	328	92	5	17	3	2	6	15	15	208
8-5/8 Aug. 1993	1,768	61	119	12	23	76	-	1	9	85	1,382
8-5/8 Nov. 1993	1,509	121	95	8	16	32	-	5	26	199	1,007
8-1/2 May 1994-99	2,414	1,650	56	5	7	28	1	5	19	65	578
3 Feb. 1995	513	128	12	2	12	8	1	*	30	9	311
7-7/8 Feb. 1995-00	2,771	595	98	71	94	54	4	3	89	173	1,592
8-3/8 Aug. 1995-00	4,662	2,082	31	22	49	58	2	6	102	599	1,711
8 Aug. 1996-01	1,575	822	70	7	11	22	-	13	4	104	523
3-1/2 Nov. 1998	1,896	714	17	4	125	18	5	-	73	3	936
8-1/4 May 2000-05	4,246	2,178	216	2	16	33	1	6	18	639	1,139
7-5/8 Feb. 2002-07	4,249	1,554	363	8	153	84	2	39	53	753	1,241
7-7/8 Nov. 2002-07	1,495	265	408	-	12	66	3	42	15	278	406
8-3/8 Aug. 2003-08	2,117	747	23	12	20	52	-	43	11	570	640
8-3/4 Nov. 2003-08	2,414	738	208	5	7	6	5	3	9	78	1,356
Total Treasury Bonds	60,125	22,703	3,459	368	2,205	1,294	239	609	1,453	4,127	23,668
Total Marketable Public Debt Securities	493,337	126,081	69,332	3,641	3,270	8,463	4,173	8,731	12,289	6,858	250,500

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1978

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,464 commercial banks 2/	464 mutual savings banks 2/	Insurance companies		435 savings and loan associations	435 corporations	State and local governments		
					289 life	438 fire, casualty, and marine			310 general funds	183 pension and retirement funds	
Export-Import Bank:											
Debentures	600	53	271	24	24	5	41	36	35	26	84
Issues to State & Local Govts 7/	143	-	-	-	-	-	-	-	143	-	-
Participation Certificates	250	16	76	7	4	10	3	3	7	13	110
Total	993	68	347	31	28	16	44	38	185	39	194
Federal Housing Administration:											
Debentures	594	144	29	6	13	5	17	-	5	6	368
Government National Mortgage Association:											
Participation Certificates	3,166	1,338	524	202	69	97	350	135	135	235	84
U.S. Postal Service:											
Bonds	250	37	13	17	11	2	1	1	4	35	129
Tennessee Valley Authority:											
Bonds	1,825	-	49	119	44	16	23	-	19	184	1,370
Total Government Agency securities covered by survey	6,828	1,587	962	375	165	136	435	174	348	499	2,145

Table TSO-5. - Securities Issued by Government-Sponsored Agencies
Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,464 commercial banks 2/	464 mutual savings banks 2/	Insurance companies		485 savings and loan associations	435 corporations	State and local governments		
					289 life	438 fire, casualty, and marine			310 general funds	183 pension and retirement funds	
Banks for Cooperatives:											
Debentures	4,668	83	730	89	8	52	118	36	293	97	3,162
Farm Credit Banks:											
Discount Notes	2,887	-	553	39	35	50	24	98	284	34	1,769
Consolidated Bonds	2,296	68	411	39	2	25	119	14	56	34	1,528
Farmers Home Administration:											
Insured Notes	3,003	196	719	249	221	80	153	21	228	425	709
Federal Home Loan Banks:											
Discount Notes	4,088	-	303	22	8	3	26	-	167	47	3,513
Bonds	22,689	2,189	5,006	719	200	281	1,485	232	1,242	673	10,661
FHLMC Mtg. Backed Certificates & Bonds 8/	2,062	-	191	116	308	64	620	22	338	106	296
Issues to State and Local Govt. 7/ 8/	305	-	-	-	-	-	-	-	305	-	-
FHLMC Mtg. PC's 8/	9,900	-	107	6	-	-	105	9	-	109	9,565
Total FHLB	39,043	2,189	5,608	862	515	347	2,236	264	2,052	935	24,035
Federal Intermediate Credit Banks:											
Debentures	11,548	466	1,956	251	26	131	463	116	489	88	7,563
Federal Land Banks:											
Bonds	20,360	1,377	4,114	546	79	343	851	153	604	500	11,793
Federal National Mortgage Association:											
Discount Notes	4,379	-	863	68	50	59	294	114	550	172	2,207
Debentures	33,550	2,993	6,125	1,240	87	428	1,356	230	2,025	354	18,711
Capital Debentures	1,147	147	233	130	9	8	54	1	65	14	485
Mtg. Backed Bonds	200	59	109	15	2	3	3	-	*	2	7
Issues to State and Local Govts 7/	542	-	-	-	-	-	-	-	542	-	-
Total FNMA	39,814	3,199	7,330	1,453	148	498	1,707	345	3,182	543	21,410
District of Columbia:											
Stadium Bonds	20	-	*	4	1	1	3	-	-	2	9
Total	123,640	7,578	21,421	3,532	1,035	1,527	5,674	1,047	7,188	2,658	71,978

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Direct (mortgage-backed bonds) placements with State and local governments with various interest rates and maturity dates.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 29, 1978

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$2,303	$3,403	10/05/78	7/06/78	1/04/79	8.75%	-.33%	$3,205	1/10/78	1/09/79	8.81%	-.27%
2,306	3,406	10/12/78	7/13/78	1/11/79	8.91	-.17	3,253	2/07/78	2/06/79	9.12	+.09
2,299	3,410	10/19/78	7/20/78	1/18/79	9.04	-.01	3,321	3/07/78	3/06/79	9.23	+.08
2,302	3,503	10/26/78	7/27/78	1/25/79	8.94	-.11	3,346	4/04/78	4/03/79	9.44	+.24
2,303	3,503	11/02/78	8/03/78	2/01/79	8.64	-.36	3,025	5/02/78	5/01/79	9.56	+.31
2,308	3,504	11/09/78	8/10/78	2/08/79	9.04	+.04	2,478	5/30/78	5/29/79	9.58	+.28
2,308	3,403	11/16/78	8/17/78	2/15/79	9.05	+.07	2,784	6/27/78	6/26/79	9.39	+.07
2,803	3,404	11/24/78	8/24/78	2/22/79	9.05	+.04	3,380	7/25/78	7/24/79	9.70	+.35
2,805	3,404	11/30/78	8/31/78	3/01/79	9.14	+.13	3,544	8/22/78	8/21/79	9.80	+.44
2,705	3,408	12/07/78	9/07/78	3/08/79	9.23	+.13	3,353	9/19/78	9/18/79	9.80	+.44
2,805	3,395	12/14/78	9/14/78	3/15/79	9.23	+.17	3,474	10/17/78	10/16/79	9.78	+.43
2,712	3,403	12/21/78	9/21/78	3/22/79	9.31	+.25	3,896	11/14/78	11/13/79	9.78	+.50
2,808	3,400	12/28/78	9/28/78	3/29/79	9.26	+.16	4,029	12/12/78	12/11/79	9.69	--
	3,405		10/05/78	4/05/79	9.39	+.25					
	3,410		10/12/78	4/12/79	9.37	+.32					
	3,394		10/19/78	4/19/79	9.40	+.23					
	3,389		10/26/78	4/26/79	9.46	+.29					
	3,504		11/02/78	5/03/79	9.52	+.28					
	3,407		11/09/78	5/10/79	9.52	+.27					
	3,409		11/16/78	5/17/79	9.54	+.31					
	2,904		11/24/78	5/24/79	9.54	+.26					
	2,903		11/30/78	5/31/79	9.55	+.29					
	2,904		12/07/78	6/07/79	9.45	--					
	2,905		12/14/78	6/14/79	9.45	--					
	2,906		12/21/78	6/21/79	9.42	--					
	2,908		12/28/78	6/28/79	9.48	--					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,855	5-7/8%	-	1/31/79-L	99.20	+.09	10.42%	+.71%	2/03/77	100.09	4/14/77	98.12	1/10/78
4,692	7	-	2/15/79-H	99.18	+.06	10.43	+.54	2/17/76	103.09	12/02/76	98.23	3/04/76
2,845	5-7/8	-	2/28/79-M	99.08	+.08	10.51	+.62	2/28/77	100.11	4/14/77	98.09	1/12/78
3,519	6	-	3/31/79-N	98.28	+.07	10.61	+.50	3/31/77	100.18	4/14/77	98.08	1/11/78
1,992	5-7/8	-	4/30/79-P	98.17	+.06	10.43	+.44	5/02/77	99.28	4/20/77	98.02	11/09/78
2,269	7-7/8	-	5/15/79-D	99.02	-.03	10.42	+.65	11/06/74	105.10	12/02/76	98.04	9/15/75
2,087	6-1/8	-	5/31/79-Q	98.08	+.04	10.53	+.45	5/31/77	100.06	6/28/77	97.27	11/10/78
2,308	6-1/8	-	6/30/79-R	97.28	+.01	10.65	+.63	6/30/77	100.04	6/28/77	97.16	11/09/78
1,782	7-3/4	-	6/30/79-E	98.22	-.02	10.54	+.53	7/09/75	105.08	12/03/76	97.16	9/15/75
3,180	6-1/4	-	7/31/79-S	97.19	.00	10.63	+.57	8/01/77	99.30	7/26/77	97.10	11/10/78
4,559	6-1/4	-	8/15/79-A	97.12	-.02	10.73	+.65	8/15/72	101.23	12/10/76	90.04	8/23/74
2,989	6-7/8	-	8/15/79-J	97.23	-.03	10.76	+.61	8/16/76	103.09	12/10/76	97.19	11/10/78
3,481	6-5/8	-	8/31/79-T	97.14	-.04	10.75	+.66	8/31/77	100.07	9/06/77	97.09	11/09/78
3,861	6-5/8	-	9/30/79-U	97.04	-.05	10.74	+.63	9/30/77	99.22	9/29/77	97.02	11/09/78
2,081	8-1/2	-	9/30/79-F	98.24	-.60	10.29	+.43	9/04/75	107.18	12/02/76	90.23	9/16/75
4,334	7-1/4	-	10/31/79-V	97.11	-.08	10.68	+.61	10/31/77	100.09	11/29/77	97.11	12/29/78
3,376	6-1/4	-	11/15/79-K	96.12	-.07	10.73	+.66	11/15/76	101.28	12/10/76	96.11	11/09/78
1,604	6-5/8	-	11/15/79-B	96.26	-.06	10.56	+.56	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7	-	11/15/79-C	97.11	-.05	10.27	+.47	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8	-	11/30/79-W	97.01	-.08	10.63	+.57	11/30/77	100.01	11/30/77	97.01	12/29/78
3,920	7-1/8	-	12/31/79-X	96.26	-.06	10.59	+.47	1/03/78	99.25	1/04/78	96.26	12/29/78
2,006	7-1/2	-	12/31/79-G	97.10	-.06	10.41	+.42	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2	-	1/31/80-K	96.29	.-13	10.61	+.62	1/31/78	100.02	2/01/78	96.28	12/26/78
4,608	6-1/2	-	2/15/80-G	95.25	-.07	10.59	+.49	2/15/77	101.12	4/04/77	95.25	12/29/78
3,820	7-5/8	-	2/29/80-L	96.27	-.15	10.59	+.62	2/28/78	100.06	3/22/78	96.27	12/29/78
6,076	7-1/2	-	3/31/80-C	96.16	-.16	10.57	+.61	3/17/76	97.08	11/20/78	96.16	12/29/78
3,180	7-3/4	-	4/30/80-N	96.29	-.12	10.30	+.45	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	95.14	-.21	10.54	+.72	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	96.31	-.28	10.36	+.78	5/31/78	99.28	6/08/78	96.30	12/21/78
2,185	7-5/8	-	6/30/80-D	96.14	-.24	10.26	+.68	6/10/76	105.23	12/02/76	96.14	12/29/78
4,407	8-1/4	-	6/30/80-Q	97.03	-.27	10.40	+.71	6/30/78	100.05	8/09/78	97.03	12/29/78
4,164	8-1/2	-	7/31/80-R	97.11	-.27	10.37	+.67	7/31/78	100.19	8/09/78	97.11	12/29/78
4,133	6-3/4	-	8/15/80-H	94.22	-.23	10.39	+.66	8/15/77	100.07	9/06/77	94.22	12/29/78

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 29, 1978

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
4,296	9 %	-	8/15/80-B	98.20	-1.10	9.94%	+.90%	8/15/74	110.06	12/10/76	98.20	12/29/78
3,545	8-3/8	-	8/31/80-S	97.02	-.28	10.35	+.66	8/31/78	99.30	8/28/78	97.02	12/29/78
2,141	6-7/8	-	9/30/80-E	94.22	-.24	10.28	+.63	9/14/76	103.19	12/02/76	94.22	12/29/78
3,906	8-5/8	-	9/30/80-T	97.16	-.26	10.23	+.58	10/02/78	99.29	9/21/78	97.16	12/29/78
3,790	8-7/8	-	10/31/80-U	98.00	-.25	10.10	+.51	10/31/78	99.27	10/25/78	98.00	12/29/78
4,600	7-1/8	-	11/15/80-J	95.00	-.22	10.13	+.54	11/15/77	99.29	11/15/77	95.00	12/29/78
3,194	9-1/4	-	11/30/80-V	98.23	-.24	10.00	+.45	11/30/78	99.26	11/22/78	98.22	12/27/78
2,692	5-7/8	-	12/31/80-F	92.23	-.14	9.99	+.41	12/07/76	100.11	12/03/76	92.22	12/27/78
3,495	9-7/8	-	12/31/80-W	99.26	--	9.98	--	1/02/79	99.27	12/22/78	99.26	12/29/78
1,842	7	-	2/15/81-A	94.09	-.27	10.06	+.56	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	95.00	-.25	10.05	+.51	2/18/75	105.08	12/02/76	95.00	12/29/78
2,809	6-7/8	-	3/31/81-H	93.28	-.24	9.99	+.49	3/08/77	101.28	4/14/78	93.28	12/29/78
2,020	7-3/8	-	5/15/81-D	94.28	-.30	9.85	+.53	1/26/76	105.08	12/12/76	94.28	12/29/78
3,893	7-1/2	-	5/15/81-M	94.31	-1.05	9.93	+.63	2/15/78	98.13	8/09/78	94.31	12/29/78
2,514	6-3/4	-	6/30/81-J	93.06	-1.04	9.90	+.62	6/03/77	100.30	6/28/77	93.06	12/29/78
2,586	7-5/8	-	8/15/81-F	93.30	-1.09	9.86	+.63	7/09/76	106.10	12/02/76	94.26	12/21/78
4,110	8-3/8	-	8/15/81-N	96.31	-1.10	9.71	+.60	8/15/78	100.17	8/09/78	96.31	12/29/78
2,968	6-3/4	-	9/30/81-K	92.24	-1.06	9.83	+.60	9/07/77	99.25	9/06/77	92.23	12/28/78
2,543	7	-	11/15/81-G	93.07	-1.06	9.77	+.57	10/12/76	104.10	11/26/76	93.07	12/29/78
4,477	7-3/4	-	11/15/81-B	95.03	-1.09	9.75	+.57	11/15/74	106.30	12/02/76	95.03	12/29/78
3,452	7-1/4	-	12/31/81-L	93.25	-1.05	9.69	+.52	12/07/77	99.24	12/01/77	93.23	12/20/78
2,697	6-1/8	-	2/15/82-D	90.28	-1.10	9.58	+.60	1/06/77	99.30	12/31/76	90.28	12/29/78
2,853	7-7/8	-	3/31/82-G	95.10	-1.03	9.59	+.44	3/06/78	100.07	4/17/78	95.08	12/28/78
~~2,613~~	~~7~~	~~-~~	~~5/15/82-B~~	~~92.21~~	~~-1.04~~	~~9.54~~	~~+.46~~	~~4/04/77~~	~~101.25~~	~~4/14/77~~	~~92.26~~	~~12/29/78~~
2,747	8	-	5/15/82-A	96.04	-1.04	9.37	+.43	5/15/75	108.04	12/03/76	96.04	12/29/78
3,556	9-1/4	-	5/15/82-K	99.15	-1.03	9.44	+.38	11/15/78	101.10	11/17/78	99.15	12/29/78
2,594	8-1/4	-	6/30/82-H	96.15	-1.05	9.46	+.42	6/07/78	100.07	8/09/78	96.15	12/29/78
2,918	8-1/8	-	8/15/82-B	95.30	-1.06	9.48	+.43	8/15/75	108.20	12/10/76	95.29	12/28/78
2,501	8-3/8	-	9/30/82-J	96.24	-1.10	9.43	+.45	9/06/78	100.02	9/11/78	96.24	12/29/78
2,737	7-1/8	-	11/15/82-F	92.14	-1.13	9.51	+.50	10/17/77	99.15	10/06/77	92.13	12/28/78
2,902	7-7/8	-	11/15/82-C	94.30	-1.12	9.47	+.47	11/17/75	107.20	12/03/76	94.30	12/29/78
	9-3/8	-	12/31/82-L	99.27	--	9.42	--	1/02/79	99.28	12/27/78	99.26	12/28/78
7,958	8	-	2/15/83-A	95.13	-1.17	9.37	+.48	2/17/76	108.08	12/03/76	95.13	12/29/78
2,573	7-7/8	-	5/15/83-C	94.30	-1.10	9.31	+.40	4/05/78	99.29	4/17/78	94.30	12/29/78
2,309	7	-	11/15/83-B	91.04	-1.24	9.31	+.51	11/15/76	104.04	12/10/76	91.04	12/29/78
8.438	7-1/4	-	2/15/84-A	91.19	-1.18	9.35	+.43	2/15/77	101.30	6/28/77	91.19	12/29/78
2,863	7-1/4	-	8/15/84-B	91.04	-1.23	9.31	+.44	8/15/77	101.00	9/06/77	91.04	12/29/78
4,203	8	-	2/15/85-A	94.14	-.123	9.21	+.39	2/15/78	100.22	3/21/78	94.13	12/21/78
4,837	8 1/4	-	8/15/85-B	95.08	-1.17	9.22	+.32	8/15/78	99.25	8/09/78	95.02	12/21/78
5,129	7-7/8	-	5/15/86-A	92.20	-1.26	9.28	+.37	5/17/76	107.20	12/30/76	92.20	12/29/78
9,515	8	-	8/15/86-B	93.13	-1.29	9.22	+.37	8/16/76	108.20	12/30/76	93.13	12/29/78
2,387	7-5/8	-	11/15/87-A	90.30	-1.24	9.14	+.32	11/15/77	99.10	12/21/77	90.26	12/21/78
4,148	8-1/4	-	5/15/88-A	94.12	-1.28	9.16	+.32	5/15/78	94.18	12/27/78	94.11	12/28/78
3,445	8-3/4	-	11/15/88-B	97.12	-1.29	9.16	+.30	11/15/78	100.07	11/17/78	97.10	12/28/78
2	1-1/2	-	4/1/79-EA	97.19	+.19	11.58	+.76	4/01/74	79.19	12/29/78	75.12	9/30/74
1	1-1/2	-	10/1/79-EO	93.18	+.08	10.69	+.64	10/01/74	93.18	12/29/78	73.04	10/31/74
2	1-1/2	-	4/1/80-EA	90.13	+.07	9.86	+.36	4/01/75	90.13	12/29/78	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	87.08	+.04	9.60	+.31	10/01/75	87.08	12/29/78	72.00	10/10/76
*	1-1/2	-	4/1/81-EA	84.10	+.02	9.41	+.27	4/01/76	84.22	8/31/78	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	81.22	+.02	9.19	+.20	10/01/76	82.26	7/31/77	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	79.06	.00	9.04	+.20	4/01/77	79.22	9/29/78	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	76.26	-.04	8.91	+.21	10/01/77	77.30	3/31/78	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	74.22	-.04	8.77	+.19	4/01/78	75.18	9/29/78	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	72.12	-.06	8.73	+.18	10/01/78	72.18	11/30/78	72.06	10/31/78

MARKET QUOTATIONS ON TREASURY SECURITIES
DECEMBER 31, 1978
Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,429	4 % - 2/15/80	93.27	-.03	9.93%	+.51%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,752	3-1/2 - 11/15/80	90.00	-.18	9.46	+.60	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	93.14	-.28	9.90	+.47	8/15/71	110.02	11/15/71	93.12	12/22/78
2,702	6-3/8 - 2/15/82	91.00	-1.16	9.79	+.67	2/15/72	101.14	3/09/72	86.16	8/28/74
1,228	3-1/4 - 6/15/78-83	80.22	-.10	8.56	+.19	5/01/53	111.28	8/04/54	62.02	5/26/70
2,353	6-3/8 - 8/15/84	87.26	-1.06	9.20	+.33	8/15/72	100.10	12/03/76	87.12	8/27/74
740	3-1/4 - 5/15/85	74.20	-.18	8.49	+.20	6/03/58	101.04	5/11/58	61.08	5/26/70
1,038	4-1/4 - 5/15/75-85	77.28	-1.02	8.87	+.31	4/15/60	105.28	5/05/61	77.28	12/29/78
1,216	6-1/8 - 11/15/86	83.04	-1.12	9.18	+.30	11/15/71	100.20	11/05/71	82.20	12/22/78
2,671	3-1/2 - 2/15/90 3/	73.28	-.24	6.90	+.13	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	94.16	-2.06	9.03	+.32	4/07/75	111.05	12/31/76	94.14	12/28/78
2,784	4-1/4 - 8/15/87-92	74.00	-.28	7.29	+.13	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	85.21	-1.23	9.11	+.25	7/08/77	99.10	6/29/77	85.19	12/28/78
173	4 - 2/15/88-93	73.04	-2.14	7.03	+.34	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	81.28	-2.10	9.05	+.34	1/10/73	99.22	1/04/73	81.28	12/29/78
1,501	7-7/8 - 2/15/93 3/	90.10	-1.28	9.11	+.26	1/06/78	99.22	12/30/77	90.06	12/28/78
1,914	7-1/2 - 8/15/88-93	87.08	-1.24	9.09	+.24	8/15/73	104.14	9/28/73	87.08	12/29/78
1,768	8-5/8 - 8/15/93 3/	96.11	-1.29	9.08	+.24	7/11/78	102.15	9/12/78	96.07	12/28/78
1,509	8-5/8 - 11/15/93 3/	96.11	-1.30	9.08	+.25	10/10/78	100.13	10/13/78	96.08	12/28/78
1,011	4-1/8 - 5/15/89-94 3/	74.00	-.14	6.89	+.06	4/18/63	100.26	8/28/63	61.26	8/26/74
510	3 - 2/15/95 3/	73.28	-.30	5.46	+.12	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	82.14	-2.08	8.92	+.28	5/15/73	99.22	9/28/73	82.14	12/29/78
1,887	3-1/2 - 11/15/98 3/	73.28	-.30	5.72	+.11	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	95.21	-1.27	8.97	+.21	5/15/74	112.16	12/31/76	95.00	12/19/78
2,771	7-7/8 - 2/15/95-00 3/	89.16	-1.27	8.99	+.21	2/18/75	107.04	12/31/76	89.14	12/28/78
4,662	8-3/8 - 8/15/95-00 3/	94.06	-1.26	8.99	+.20	8/15/75	111.16	12/31/76	93.30	12/20/78
1,575	8 - 8/15/96-01 3/	90.18	-1.29	8.98	+.21	8/16/76	108.10	12/31/76	90.18	12/29/78
4,246	8-1/4 - 5/15/00-05 3/	93.00	-1.30	8.95	+.21	5/15/75	110.24	12/31/76	92.30	12/28/79
4,249	7-5/8 - 2/15/02-07 3/	86.24	-1.26	8.92	+.20	2/15/77	100.28	6/28/77	86.19	12/21/78
1,495	7-7/8 - 11/15/02-07 3/	90.03	-1.21	8.83	+.17	11/15/77	100.23	11/23/77	90.00	12/21/78
2,103	8-3/8 - 8/15/03-08 3/	94.05	-1.23	8.94	+.17	8/15/78	100.06	9/12/78	93.30	12/20/78
2,429	8-3/4 - 11/15/03-08 3/	97.26	-1.22	8.96	+.16	11/15/78	100.20	11/16/78	97.18	12/20/78

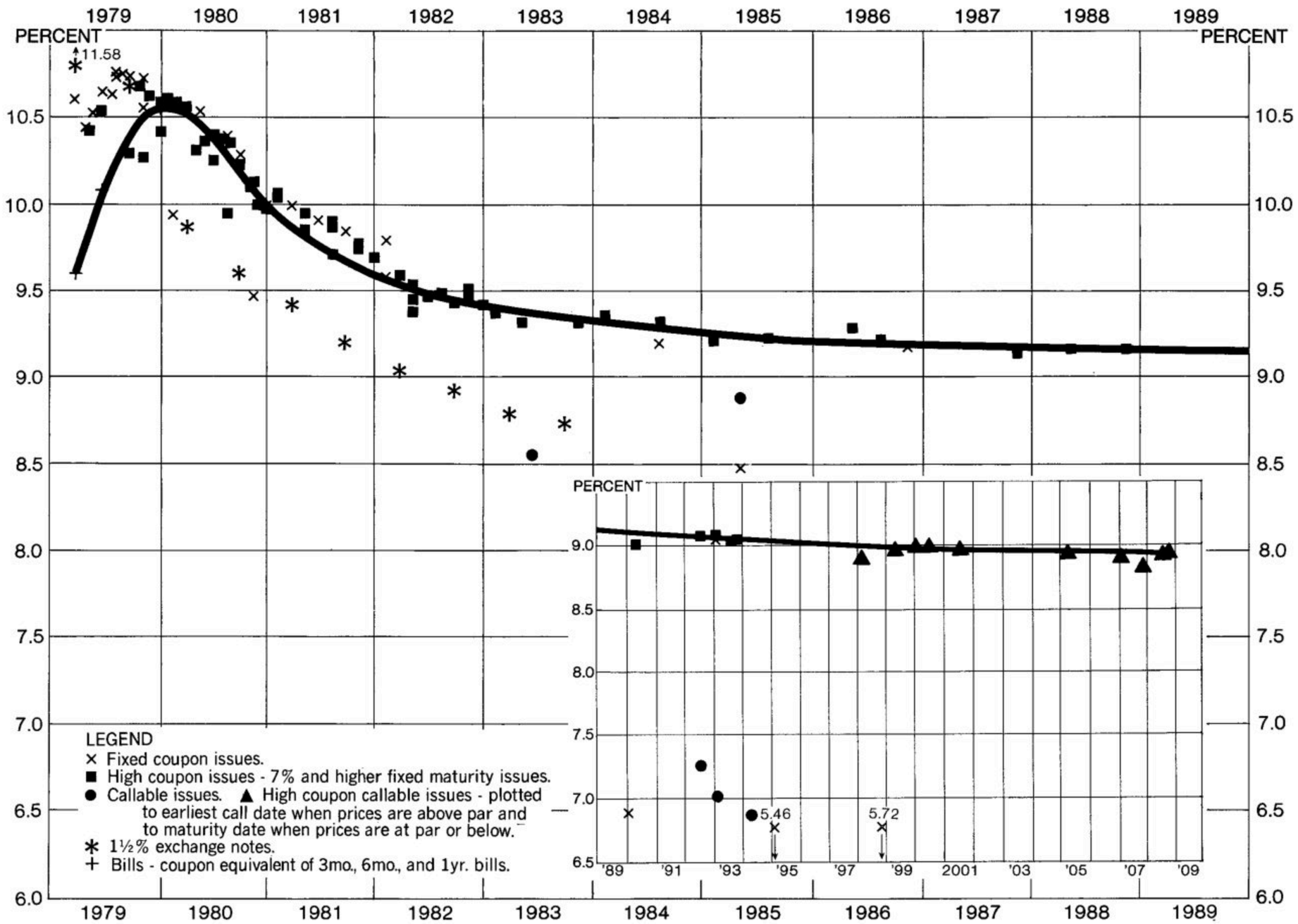
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES DECEMBER 29, 1978

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1967			1970			1973			1976	
Jan.	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32
Feb.	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17
Mar.	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34
Apr.	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97
May	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38
June	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39
July	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36
Aug.	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01
Sept.	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87
Oct.	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91
Nov.	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97
Dec.	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41
		1968			1971			1974			1977	
Jan.	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59
Apr.	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.86	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.13	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08

Period	Treasury bonds 1/	New Aa Corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa muncicpal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1978 July 7....	8.09	9.25	5.93	1978 Sept. 1...	7.81	8.72	5.90	1978 Nov. 3.....	8.19	9.45	n.a.
14....	8.13	9.29	6.10	8...	7.77	8.70	5.68	10.....	8.21 4/	9.39	5.69
21....	8.11	9.32	6.05	15...	7.73	8.69	5.62	17.....	8.12	9.21	5.70
28....	8.08	9.22	n.a.	22...	7.83	8.80	5.50	24.....	8.13	9.16	5.98
				29...	7.94 4/	8.98	5.60				
Aug. 4...	7.95 4/	9.00	5.75	Oct. 6...	8.00	9.08	n.a.	Dec. 1.....	8.21	9.16	5.90
11...	7.88	8.79	5.50	13...	8.00	9.08	5.68	8.....	8.27	9.16	5.96
18...	7.94 5/	8.77	5.65	20...	8.07	9.12	5.80	15.....	8.32	9.29	6.10
25...	7.84	8.76	5.90	27...	8.11	9.30	5.81	22.....	8.44	9.42	6.40
								29.....	8.43	9.47	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-counter market. Series included bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investor Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n a. Not available

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS

* Change in Aa computation method effective June 1973. See footnote following table AY-1.

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of June 30, 1978 and September 30, 1978

(In thousands of dollars)

Assets, Liabilities, and Equity	June 30, 1978		July 1, 1978 through September 30, 1978		September 30, 1978	
Assets						
Current assets:						
Cash:						
Account of U.S. Treasury (includes undeposited collections)	$ 696		$ (42)		$ 654	
Federal Reserve Bank of New York, special account	22,096	$ 22,792	7,064	$ 7,022	29,160	29,814
Special drawing rights 1/		2,804,149		137,535		2,941,684
Investments: U.S. Government securities		1,836,260		(73,251)		1,763,009
Foreign exchange due from foreign banks: 2/						
Pounds Sterling		*				*
Deutsche Marks		25,832		(19,906)		5,926
Accounts receivable		28,156		28,805		56,961
Exchange Translation Receivable (Deutsche Marks) 3/		3,273		(3,273)		
Total current assets		$ 4,720,462		$ 76,932		$ 4,797,394
Fixed assets:						
Land		$ 100		$		$ 100
Building, less allowance for depreciation		25		(1)		24
Furniture and equipment (includes auto equipment and leasehold improvements), less allowance for depreciation		614		(5)		609
Total fixed assets		$ 739		$ (6)		$ 733
Total assets		$ 4,721,201		$ 76,926		$ 4,798,127
Liabilities and Equity						
Current liabilities:						
Accounts payable		$ 21,495		$ 28,191		$ 49,686
Exchange translation liability - Deutsche marks 3/				2,632		2,632
Exchange translation liability - Swiss franc notes 4/		461,933		284,793		746,726
Total current liabilites		$ 483,428		$ 315,616		$ 799,044
Long term liabilities:						
Exchange translation liability - Swiss franc notes 4/		$ 169,123		$ (104,190)		$ 64,933
Other liabilities:						
Special drawing rights certificates		$ 1,250,000		$ 50,000		$ 1,300,000
Special drawing rights allocations		$ 2,843,458		95,296		2,938,754
Total other liabilities		4,093,458		145,296		4,238,754
Equity:						
Capital account		$ 200,000		$		$ 200,000
Net income (loss) (see Table ESF-2)		(244,080)		(279,796)		(504,604)
Total equity		$ (24,808)		$ (279,796)		(304,604)
Total liabilities and equity		$ 4,721,201		$ 76,926		$ 4,798,127

See footnotes at end of Table ESF-2.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

(In thousands of dollars)

Classification	January 31, 1934 through June 30, 1978	July 1, 1978 through September 30, 1978	January 31, 1934 through September 30, 1978
Income:			
Profits on:			
Gold (including profits from handling charges on gold)	$ 97,402	$	$ 97,402
Silver	3,576		3,576
Foreign exchange 5/	(1,262,806)	(304,674)	(1,567,480)
Investments	1,325		1,325
Miscellaneous	242		242
Interest on:			
Investments	1,094,917	30,478	1,125,395
Special drawing rights	(120,662)	(427)	(121,089)
Foreign balances	192,408	484	192,892
Revaluation of SDR holdings and allocations 6/	(102,206)		(102,206)
Adjustments for change for valuation of SDR 1/	48,607	(640)	47,967
Total income	$ (47,197)	$ (274,779)	$ (321,976)
Expense:			
Personnel compensation and benefits	$ 126,899	$ 3,123	$ 130,022
Travel extra	8,862	80	8,942
Transportation of things	4,657	62	4,719
Rent, communications, and utilities	6,144	394	6,538
Supplies and materials	1,300	25	1,325
Other	28,996	1,221	30,217
Total Expense	$ 176,858	$ 4,905	$ 181,763
Prior year expense	753	112	865
Net income (loss)	$ (224,808)	$ (279,796)	$ (504,604)

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions of future and spot delivery.

3/ The Exchange Stabilization Fund (ESF) entered into a one-year bilateral currency agreement with the Deutsche Bundesbank on January 4, 1978. The exchange translation liability shown is the amount of loss the ESF would realize if redemption of outstanding swap debts under the agreement had taken place at the exchange rate on that date. As of November 30, 1978, there was an exchange translation receivable of $18 million related to the agreement.

4/ The exchange translation liability shown is the amount of loss that the Exchange Stabilization Fund would sustain if redemption of the outstanding $768 million Swiss franc-denominated U.S. Treasury notes had taken place at the exchange rate on that date. The exchange translation liability on the Swiss franc notes outstanding as of November 30, 1978 was $540 million, based on the exchange rate on that date.

5/ a. Deutsche Mark Transactions - During the period July 1, 1978 to September 30, 1978 cash losses of $2 million were sustained. From October 1, 1978 to November 30, 1978 cash losses of $4 million were sustained.
b. Swiss Franc Note Redemption - During the period July 1, 1978 to November 30, 1978 cash losses of $118 million were sustained. From October 1, 1978 to November 30, 1978 cash losses of $107 million were sustained.

6/ Revaluations of the SDR holdings and allocations arising from the Par Value Modification Act, as amended.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/ Total 3/ (2)	Gold stock 2/ Treasury (3)	Special drawing rights 1/ 4/ (4)	Convertible foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1977-Dec	19,312	11,719	11,719	2,629	18	4,946
1978-Jan	19,454	11,718	11,718	2,629	173	4,934
Feb	19,373	11,718	11,718	2,671	18	4,966
Mar	19,192	11,718	11,718	2,693	80	4,701
Apr	18,842	11,718	11,718	2,669	67	4,388
May	18,966	11,718	11,718	2,760	141	4,347
June	18,864	11,706	11,706	2,804	84	4,270
July	18,832	11,693	11,693	2,860	102	4,177
Aug	18,783	11,679	11,679	2,885	23	4,196
Sept	18,850	11,668	11,668	2,942	26	4,214
Oct	18,935	11,655	11,655	3,097	36	4,147
Nov	17,967	11,642	11,642	1,522	3,704	1,099
Dec	18,650	11,671	11,671	1,558	4,374	1,047

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1,1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets inlude increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total (1)	Liabilities to IMF arising from gold transactions 1/ (2)	Liabilities to foreign countries: Official institutions 2/: Total (3)	Liabilities reported by banks in U.S. (4)	Marketable U.S. Treasury bonds and notes 3/ (5)	Nonmarketable U.S. Treasury bonds and notes 4/ (6)	Other readily marketable liabilities 5/ (7)	Liabilities to banks 6/ (8)	Liabilities to other foreigners: Total (9)	Liabilities reported by banks in U.S. (10)	Marketable U.S. Gov't. bonds and notes 3/ 7/ (11)	Liabilities to nonmonetary international and regional organizations 8/ (12)
1968 9/	39,512	1,030	17,407	13,659	529	3,219	-	14,480	5,093	4,484	609	1,502
	39,298	1,030	17,340	13,659	462	3,219	-	14,480	4,949	4,484	465	1,499
1969 9/	46,740 10/	1,019	15,975 10/	12,559	346	3,070 10/	-	23,694	4,504	3,979	525	1,548
	46,899	1,019	15,998	12,582	346	3,070	-	23,701	4,629	4,104	525	1,552
1970 9/	48,017	566	23,786	20,028	306	3,452	-	17,303	4,729	4,082	647	1,633
	47,968	566	23,775	20,028	295	3,452	-	17,335	4,657	4,092	565	1,635
1971 9/ 11/	68,440	544	51,209	39,823	1,955	9,431	-	10,519	4,194	3,747	447	1,974
	68,567	544	50,651	39,162	1,955	9,534	-	11,206	4,197	3,750	447	1,969
1972 9/	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	2,206
1973	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	2,764
1974 9/	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	4,144
1975	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	6,038
1976	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	8,752
1977	193,806	-	126,072	65,822	32,157	20,443	7,650	43,250	16,474	14,736	1,738	8,031
1977-Nov.	186,212	-	123,187	63,532	31,559	20,462	7,634	38,705	16,334	14,587	1,747	7,986
Dec.	193,827	-	126,072	65,822	32,157	20,443	7,650	43,250	16,474	14,736	1,738	8,031
1978-Jan.	195,544	-	129,824	67,740	33,871	20,473	7,740	41,048	16,583	14,785	1,798	8,098
Feb.	198,864	-	132,778	71,709	33,594	19,602	7,873	41,425	16,670	14,745	1,906	8,010
Mar.	208,584	-	140,713	78,761	34,584	19,513	7,855	43,648	16,846	14,919	1,927	8,377
Apr. 13/	210,176	-	137,484	77,317	32,880	19,444	7,843	47,591	16,834	14,882	1,952	8,267
	210,024	-	137,384	77,217	32,880	19,444	7,843	47,941	16,789	14,837	1,952	7,910
May	205,325	-	135,438	75,501	32,314	19,355	8,268	44,517	17,217	15,166	2,051	8,153
June	206,047	-	134,998	74,402	32,836	19,284	8,476	45,058	17,346	15,218	2,128	8,645
July	208,220	-	138,511	76,286	34,149	19,214	8,862	44,616	17,564	15,407	2,157	7,529
Aug.	213,191	-	140,590	76,348	34,860	20,375	9,007	47,227	18,088	15,829	2,259	7,286
Sept.	217,551r	-	139,605r	74,766	35,564	20,305r	8,970	52,380	17,363	15,502	2,261	7,803
Oct.p	226,860	-	147,198	80,663	36,140	21,427	8,968	53,214	18,368	16,037	2,231	8,080
Nov.p	234,157	-	150,790	84,623	36,209	20,993	8,965	56,903	18,885	16,625	2,260	7,579

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development; the Inter-American Development Bank and the Asian Development Bank.

9/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

10/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

13/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage (See introductory text to Capital Movements tables for discussion of changes). Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,072	70,748	2,334	4,633	45,676	1,742	940
1977-Nov	123,187	68,208	1,919	4,858	45,435	1,792	975
Dec	126,072	70,748	2,334	4,633	45,676	1,742	93939
1978-Jan	129,824	72,598	2,078	4,562	48,084	1,706	796
Feb	132,788	74,441	1,389	5,145	49,214	1,901	688
Mar	140,713	76,294	1,633	5,751	54,247	1,758	1,030
Apr 7/	137,484	73,908	2,437	5,584	52,565	1,873	1,117
	137,384	73,741	2,477	5,543	52,613	1,872	1,118
May	135,438	72,777	2,680	5,408	51,702	1,945	926
June	134,998	74,455	2,593	4,653	50,626	1,689	982
July	138,511	75,739	2,490	4,580	52,455	2,220	1,027
Aug	140,590	79,723	2,071	4,602	51,354	2,036	802
Sept	139,605r	80,268r	1,497	3,876	51,202	2,006	756
Oct. p	147,198	85,294	2,618	4,616	51,758	2,184	747
Nov. p	150,790	88,595	2,446	4,477	52,167	2,301	804

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Data on the two lines shown for this date differ because of changes in reporting form and coverage. Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements tables for discussion of changes in reporting forms as of April 30, 1978.)

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Instutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars											
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Japan	Korea	Sweden	Switzerland	Taiwan	Thailand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1968	3,330	1,692	32	1,334	20	-	146	-	15	25	-	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	-	15	-	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	-	15	-	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	-	15	-	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	-	15	-	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	-	16,879	-	-	-	-	573	-	-
1977	20,443	19,274	-	700	-	17,467	-	600	-	-	506	-	-
1977-Dec	20,443	19,274	-	700	-	17,467	-	600	-	-	506	-	-
1978-Jan	20,473	19,345	-	700	-	17,467	-	700	-	-	478	-	-
Feb	19,602	18,515	-	600	-	17,467	-	-	-	-	448	-	-
Mar	19,513	18,478	-	600	-	17,467	-	-	-	-	411	-	-
Apr	19,444	18,449	-	600	-	17,467	-	-	-	-	382	-	-
May	19,355	18,412	-	600	-	17,467	-	-	-	-	345	-	-
June	19,284	18,383	-	600	-	17,467	-	-	-	-	316	-	-
July	19,214	18,353	-	600	-	17,467	-	-	-	-	286	-	-
Aug	20,375	19,566	-	600	-	17,467	-	-	-	-	1,499	-	-
Sept	20,305r	19,537	-	600	-	17,467	-	-	-	-	1,470	-	-
Oct	21,627r	20,708	-	500	-	17,467	-	-	-	-	2,741	-	-
Nov	20,993	20,639	-	450	-	17,467	-	-	-	-	2,722r	-	-
Dec	22,565	20,624	-	450	-	17,467	-	-	-	-	2,707	-	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany 3/	Italy	Switzerland
1968	1,638	1,051	226	311
1969	1,570 4/	1,084 4/	125	541
1970	1,083	542	-	541
1971	1,827 5/	612	-	1,215
1972	1,539	306	-	1,233
1973	1,459 6/	-	-	1,459
1974	1,472	-	-	1,472
1975	1,599	-	-	1,599
1976	1,546	-	-	1,546
1977	1,169	-	-	1,169
1977-Dec	1,169	-	-	1,169
1978-Jan	1,128	-	-	1,128
Feb	1,087	-	-	1,087
Mar	1,035	-	-	1,035
Apr	995	-	-	995
May	943	-	-	943
June	901	-	-	901
July	861	-	-	861
Aug	809	-	-	809
Sept	768r	-	-	768r
Oct	719r	-	-	719r
Nov	354r	-	-	354r
Dec	1,941	1,595 7/	-	346

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $114 million through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 6 and 7, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 6, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 7, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Transactions by other countries with IMF: Purchases of dollars 4/ (6)	Repurchases in dollars (7)	Total change (8)	IMF holdings of dollars at end of period: Amount (9)	Percent of U.S. quota (10)	U.S. reserve position in IMF at end of period 5/ (11)
1968	-	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1.779	1,893	376	3,963 8/	49	4,946 9/
1977-Dec	-	98	-	-	-7	-65	89	116	3,963 8/	49	4,946 9/
1978-Jan	-	-	-	-	-5	-42	60	13	3,976 8/	49	4,934 9/
Feb	-	-	-	-	-145	-12	166	10	3,986 8/	49	4,966 9/
Mar	-	22	-	-	-7	-42	327	300	4,286 8/	53	4,701 9/
Apr	2,110	-	-	-	-6	-10	290	2,384	6,670 8/	64	4,388 9/
May	-	-	-	-	-151	-65	234	18	6,688 8/	64	4,347 9/
June	-	20	-	-	-8	-171	304	145	6,833 8/	66	4,270 9/
July	-	21	-30	-	-6	-201	348	132	6,965 8/	67	4,177 9/
Aug	-	21	-	-	-162	-36	196	18	6,983 8/	67	4,196 9/
Sept	-	21	-	-	-12	-166	171	15	6,998 8/	67	4,214 9/
Oct	-	21	-336	-	-7	-158	428	-52	6,946 8/	67	4,147 9/
Nov	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1977 Dec	-	99
1978-Jan	-	1
Feb	-	43
Mar	-	38
Apr	58	-
May	32	-
June	-	108
July	-	114
Aug	-	61
Sept	-	58
Oct	-	384
Nov	530	-
Dec	-	235

9/ Includes valuation adjustments on net borrowing by the IMF due to changes arising from flucuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1977 Dec	18
1978-Jan	*
Feb	7
Mar	6
Apr	-6
May	-4
June	11
July	11
Aug	6
Sept	6
Oct	20
Nov	-23
Dec	*

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1977-Dec.	-14.6	-1.0
1978-Jan.	-14.2	-0.5
Feb.	-14.9	-1.4
Mar.	-15.9	-1.8
Apr.	-15.0	-1.2
May	-14.8	-0.6
June	-17.9	-2.6
July	-20.3	-4.3
Aug.	-20.8	-4.4
Sept. p	-21.0	-4.8
Oct. p	-27.1	-9.0
Nov. p	-19.5	-3.3
Dec. p	-21.6	-4.9

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.
Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Introduction

A number of changes in the presentation of some sections of the capital movements statistics were introduced in the July 1978 issue of the Treasury Bulletin. Chiefly, these changes reflect major revisions in the structure of the Treasury International Capital (TIC) B-series Forms, filed by banks and some brokers in the United States, to meet current conditions and needs; others are designed to increase the usefulness of the published statistics. Revisions to the reporting forms represent a continuation of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. The revised forms and instructions were developed with the cooperation of other Government agencies and the Federal Reserve System, and in consultations with representatives of the banking and securities industries.

The changes in the structure of the B-series Forms greatly improve the usefulness of the reports for analysis of the foreign position of the banking system; analysis of the movement of funds through foreign branches and head offices; comparison of U.S. banking data with data of other countries; and relating the Treasury data to the Federal Reserve data on U.S. banks' foreign branches. The reporting instructions were improved and clarified in several respects; and definitions of items to be reported have been made as consistent as is possible with definitions used in reports required by the bank regulatory agencies.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The report forms, formerly entitled Treasury Foreign Exchange Forms, were redesignated in January 1977 as Treasury International Capital Forms.1/ The regulations were amended in January 1977 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most capital movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list, as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" have been combined into a single "Other Europe" category; and the heading, "Latin America" has been retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are $2 million or more. These firms also report the liquid portion of their claims for each month-end when they have reportable claims of $2 million or more.

Description of Statistics

Data collected on the Treasury International Capital Forms are published in the Treasury Bulletin in six sections, beginning with the July 1978 issue.

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning with the July 1978 issue there is separate reporting of amounts due to banks' own foreign offices; the previous distinction between short-term and long-term liabilities has been eliminated; there is now a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning with the July 1978 issue, the data

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on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1 showing total liabilities by type of foreign holder has been revised to combine liabilities previously shown separately as either short-term or long-term (in old Table CM-I-6). Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities, by type, is revised to show total bank reported liabilities payable in dollars only. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown in Table CM-I-7; whereas CM-I-4, covering total liabilities by type and country for the most recent month, is revised to include several data items not previously reported separately. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.) Old Tables CM-I-6 and CM-I-7 no longer appear.

Section II presents the claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a monthly breakdown available on the long-term and short-term components of banks' claims. Maturity data are now collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims items are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published in old Table CM-II-4. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which presents total claims by country merges the previously reported short-term and long-term claims data from old Tables CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower" which replaces the previous category of "foreign official institution" to produce more meaning information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between soveregin states.

Section III is new and includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only. Historically, the semiannual data were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 (not shown in this issue) is a new table that provides data for selected yearends and the most recent twelve months on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 502 reports submitted for foreign branches of U.S. banks.

Sections IV and V (previously Sections III and IV) show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. Tables in these sections are unchanged from previous issues. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section V for the short-term liquid claims of large nonbanking concerns in the United States.

Section VI (previously Section V but otherwise unchanged), contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Departent of Commerce in its regular reports on the United States balance of payments.

Note: With respect to tables presented in Sections I and II, attention is called to the fact that not all breakdowns previously published will be exactly comparable to those currrently presented. Although an attempt has been made to revise past figures to put them on a comparable basis with current data, caution should be exercised in using past series in Sections I and II in conjunction with those shown for periods after April 1978.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D.C., 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1968	34,883	13,659	13,197	462	18,964	18,790	173	2,260 4/	2,260	-
1969 3/	42,530	12,559	12,356	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1977-Nov.	120,400	63,532	63,532	-	53,292	52,369	923	3,576	3,556	20
Dec.	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978-Jan.	127,207	67,740	67,740	-	55,832	55,013	819	3,635	3,624	11
Feb.	130,990	71,709	71,709	-	56,170	55,293	876	3,111	3,102	9
Mar.	140,310	78,761	78,761	-	57,927	56,944	983	3,622	3,618	4
Apr. 8/	143,207	77,317	77,317	-	62,473	61,294	1,179	3,417	3,415	2
	143,054	77,217	77,217	-	62,778	61,598	1,179	3,060	3,058	2
May	138,314	75,501	75,501	-	59,683	58,504	1,179 9/	3,131	3,129	2 9/
June	137,680	74,402	74,402	-	60,276	58,581	1,695	2,951	2,942	10
July	138,997	76,286	76,286	-	60,023	58,328	1,695 10/	2,687	2,678	10 10/
Aug.	142,236	76,348	76,438	-	63,056	61,361	1,695 10/	2,832	2,823	10 10/
Sept.	146,065	74,766	74,766	-	67,882	65,912	1,970	3,416	3,406	10 10/
Oct. p	152,853	80,663	80,663	-	69,251	67,280	1,970 10/	2,939	2,929	10 10/
Nov. p	160,353	84,623	84,623	-	73,528	71,560	1,970 10/	2,201	2,190	10 10/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports. filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. Also see footnote 8.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1968 and 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text for Capital Movements Section for discussion of changes in reporting.)

9/ Data as of end of April 1978.

10/ Data as of most immediately-preceding quarter-end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1968	31,987	2,149	1,899	5,486	3,663	10,374	1,273	30	2,629	-	1,797	2,199	86	402
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1977-Nov.	115,901	2,557	1,848	45,817	13,310	9,666	1,805	141	26,169	-	4,080	7,576	373	2,559
Dec.	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978-Jan.	122,753	2,673	1,788	49,752	13,527	10,274	1,995	152	27,807	-	4,245	7,606	231	2,703
Feb.	127,002	2,782	2,570	52,689	13,668	10,570	1,823	165	27,991	-	4,143	7,526	268	2,807
Mar.	135,705	2,804	1,777	59,302	14,878	10,113	1,734	161	30,017	-	4,000	7,654	291	2,974
Apr. 6/	138,611	3,532	1,792	57,606	14,386	10,732	1,771	215	33,694r	-	3,974r	7,801	287	2,821
	138,816	3,701	1,901	57,649	13,966	10,220	1,375	314	6,353	28,500	3,762	8,280	286	2,508
May	134,005	3,092	1,982	56,447	13,979	10,338	1,325	363	6,517	24,795	4,106	8,173	297	2,590
June	132,983	2,611	1,981	55,594	14,217	10,164	1,255	300	6,275	25,369	4,149	8,281	310	2,478
July	134,615	3,473	2,277	56,842	13,695	10,240	1,321	269	6,412	24,679	3,983	8,208	290	2,927
Aug.	137,709	2,643	2,595	56,299	14,812	9,229	1,390	296	6,662	27,955	4,090	8,552	301	2,886
Sept.	140,678	3,307	2,563	55,014	13,882	9,713	1,618	307	6,687	32,085	4,039	8,222	308	2,932
Oct. p	147,943	3,046	2,399	57,967	17,251	10,156	1,552	381	7,888	31,267	4,222	8,242	326	3,247
Nov. p	156,183	3,414	2,345	62,635	16,229	10,068	1,735	371	7,415	35,346	4,628	8,331	245	3,421

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilites of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for first time.
6/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1968	1,460	68	113	394	885
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1977-Nov	3,556	173	142	767	2,474
Dec	3,245	231	139	706	2,169
1978-Jan	3,624	186	129	959	2,350
Feb	3,102	180	120	1,111	1,691
Mar	3,618	245	109	1,317	1,947
Apr. 3/	3,415	268	122	892	2,133
	3,058	267	92	892	1,807
May	3,129	286	61	1,153	1,628
June	2,942	265	119	922	1,636
July	2,678	257	116	228	2,077
Aug	2,823	142	97	368	2,215
Sept	3,406	144	99	1,036	2,127
Oct. p	2,929	133	116	403	2,277
Nov. p	2,190	153	102	183	1,752

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data on the two lines shown for this date differ because of change in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of change in reporting.)

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978						
	1975	1976	1977	Apr. 1/		July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	760	348	319	327	325	374	425	431	474	515
Belgium-Luxembourg	2,926	2,314	2,590	3,325	3,160	2,376	2,273	2,462	2,559	2,596
Bulgaria	n.a.	n.a.	n.a.	n.a.	14	38	26	48	20	29
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	22	12	16	29	24	17
Denmark	332	364	771	1,065	1,064	1,545	1,597	1,676	1,736	1,830
Finland	392	422	330	429	439	407	416	415	425	389
France	7,735	4,894	5,293	5,541	5,555	7,385	8,020	8,153	8,495	8,612
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	27	32	58	36	61	36
Germany	4,571	6,311	7,337	11,194	11,177	9,848	10,886	11,346	13,515	15,793
Greece	284	403	603	588	587	647	827	866	888	908
Hungary	n.a.	n.a.	n.a.	n.a.	30	36	19	17	21	30
Italy	1,073	3,212	6,866	5,965	6,033	7,068	8,086	7,465	7,416	7,832
Netherlands	3,411	3,011	2,885	3,023	3,025	3,093	3,254	2,765	2,532	2,550
Norway	996	785	949	1,466	1,467	1,740	1,519	1,211	1,213	1,105
Poland	n.a.	n.a.	68	68	69	78	80	114	135	84
Portugal	195	240	273	162	164	228	324	522	386	379
Romania	n.a.	n.a.	n.a.	n a	24	32	17	28	11	14
Spain	427	564	624	672	664	743	787	789	725	909
Sweden	2,290	1,693	2,718	3,188	3,183	3,350	3,365	3,350	3,197	3,225
Switzerland	8,521	9,484	12,480	13,280	13,270	12,022	12,236	13,209	14,394	15,943
Turkey	118	166	130	252	249	147	137	226	164	163
United Kingdom	6,952	10,127	14,215	11,153	11,170	12,010	11,195	12,004	12,639	13,272
U.S.S.R.	40	51	99	65	63	55	46	70	87	78
Yugoslavia	127	189	232	195	192	193	149	167	158	191
Other Europe	3,170	2,928	1,972	2,003	1,909	1,969	2,345	2,532	2,922	2,753
Total Europe	44,319	47,508	60,755	63,960	63,887	65,426	68,103	69,932	74,200	79,250
Canada	3,099	4,814	4,731	6,027	6,059	5,807	6,075	5,438	7,734	8,316
Latin America and Caribbean:										
Argentina	1,151	1,540	1,469	1,938	1,921	1,623	1,527	1,492	1,750	1,603
Bahamas	1,889	2,840	3,607	6,980	7,269	3,688	4,659	7,279	4,908	6,240
Bermuda	184	205	323	345	381	392	380	419	396	435
Brazil	1,233	1,438	1,396	1,440	1,412	1,323	1,410	1,414	1,505	1,296
British West Indies	1,311	1,877	4,168	4,993	4,965	4,152	5,618	5,621	6,157	6,930
Chile	319	337	362	395	393	388	354	353	336	349
Colombia	417	1,021	1,221	1,346	1,329	1,431	1,487	1,435	1,487	1,616
Cuba	6	6	6	6	6	9	10	7	7	7
Ecuador	120	320	330	363	356	395	364	405	369	348
Guatemala	n.a.	n.a.	n.a.	n.a	458	434	438	365	386	375
Jamaica	n.a.	n.a.	n.a.	n.a.	41	75	59	78	57	43
Mexico	2,076	2,872	2,877	2,988	2,967	2,941	3,192	3,129	3,118	3,430
Netherlands Antilles 2/	n.a.	158	197	208	212	435	289	318	353	368
Panama	1,115	1,167	2,332	2,245	2,225	2,667	2,657	2,745	2,400	2,753
Peru	244	257	287	305	309	311	313	321	323	396
Trinidad and Tobago	131	167	203	94	93r	89	53	192	86	78
Uruguay	172	245	243	225	221r	218	185	197	211	231
Venezuela	3,313	3,120	2,931	3,265	3,252r	3,250	3,229	2,565	3,701	3,535
Other Latin America and Caribbean	1,402	1,703	1,971	2,060	1,545	1,455	1,478	1,496	1,463	1,535
Total Latin America and Caribbean	15,082	19,274	23,921	29,193	29,358	25,275	27,703	29,831	29,013	31,568
Asia:										
China (Mainland)	123	48	53	56	50	47	44	46	49	57
China (Taiwan)	1,025	990	1,013	1,219	1,225	1,271	1,338	1,377	1,415	1,344
Hong Kong	625	895	1,096	1,055	1,120	1,201	1,221	1,242	1,360	1,201
India	126	648	975	949	946	803	767	839	905	850
Indonesia	369	340	410	651	650	598	310	348	575	439
Israel	387	392	559	508	490	519	440	432	453	469
Japan	10,219	14,387	14,646	20,163	20,203	20,490	19,871	19,987	19,998	21,452
Korea	390	438	602	754	776	754	776	778	787	752
Lebanon	117	140	144	165	164	226	173	185	147	152
Malaysia	n.a.	n.a.	157	136	136	103	163	126	191	154
Pakistan	n.a.	n.a.	253	192	191	260	202	205	229	207
Philippines	700	628	697	634	616	649	574	626	597	581
Singapore	256	280	295	248	244	424	371	377	418	352
Syria	26	35	16	27	27	22	20	19	14	19
Thailand	252	277	264	261	257	321	298	294	356	283
Oil-exporting countries 3/	7,355	9,360	8,979	8,938	8,965r	7,278	6,730	6,360	6,921	6,479
Other Asia	470	945	390	468	450r	488	445	435	786	368
Total Asia	22,441	29,804	30,548	36,424	36,509	35,450	33,743	33,675	35,200	35,158
Africa:										
Egypt	343	333	404	458	455	594	463	417	322	312
Ghana	23	27	35	36	35	38	33	23	27	22
Liberia	n.a.	n.a.	82	69	65	66	60	69	71	70
Morocco	68	88	66	32	31	28	67	74	84	30
South Africa	170	143	175	176	167	179	164	243	271	299
Zaire	63	36	39	45	54	73	52	45	39	43
Oil-exporting countries 4/	2,240	1,116	1,155	1,396	1,395	1,365	1,198	1,270	1,230	1,335
Other Africa	469	558	581	502	504	680	551	515	507	535
Total Africa	3,374	2,301	2,538	2,715	2,707	3,023	2,588	2,656	2,551	2,647
Other countries:										
Australia	2,014	1,912	1,154	1,268	1,260	1,167	1,060	913	990	964
All other	114	108	161	200	213	160	133	204	226	249
Total other countries	2,128	2,020	1,315	1,469	1,473	1,328	1,193	1,117	1,216	1,214
Total foreign countries	90,443	105,720	123,808	139,789	139,995	136,309	139,404	142,648	149,914	158,153
International and regional:										
International	5,413	5,150	2,725	2,779	2,589	2,027	2,157	2,339	1,789	998
European regional	7	22	7	17	18	14	14	8	16	59
Latin American regional	197	271	288	307	164	420	447	809	866	880
Asian regional	87	243	210	266	239	178	200	248	266	244
African regional	1	26	28	48	49	49	14	13	3	20
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a	*	*	-	-	-
Total international and regional	5,704	5,710	3,256	3,417	3,060	2,687	2,832	3,416	2,939	2,201
Grand total	96,147	111,430	127,065	143,207	143,054	138,997	142,236	146,065	152,853	160,353

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of November 30, 1978

Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	515	514	1	160	354	106	29	74	284	3	9	8	*	1	98
Belgium-Luxembourg	2,596	2,501	95	1,273	1,228	444	36	532	892	481	40	39	12	26	407
Bulgaria	28	26	2	26	*	17	-	-	*	9	*	*	-	-	-
Czechoslovakia	17	17	*	16	*	16	*	-	*	-	*	*	-	*	-
Denmark	1,830	1,827	3	468	1,360	118	13	1,082	590	1	21	2	*	*	102
Finland	388	388	*	162	227	112	22	61	178	-	8	1	-	6	139
France	8,612	8,519	93	1,937	6,582	373	395	6,219	719	652	68	58	9	24	259
German Democratic Republic	36	36	*	35	1	28	-	-	1	*	4	2	-	-	-
Germany	15,793	15,652	141	1,860	13,792	755	329	13,593	387	255	121	88	5	119	119
Greece	908	907	1	451	456	115	163	130	334	83	18	62	*	1	304
Hungary	30	30	*	29	2	27	-	-	2	-	*	1	*	*	-
Italy	7,831	7,761	70	2,616	5,145	516	329	4,108	1,566	1,079	42	109	4	9	453
Netherlands	2,549	2,540	9	1,235	1,306	174	120	786	585	766	68	33	2	5	478
Norway	1,105	1,102	3	406	696	299	57	575	120	-	37	7	3	4	20
Poland	84	76	8	65	11	61	*	1	11	-	*	2	-	*	-
Portugal	379	379	*	360	19	133	*	-	143	6	41	38	*	17	16
Romania	14	14	*	11	3	8	*	-	3	1	*	2	-	-	*
Spain	908	885	23	856	29	306	13	-	49	280	51	161	*	25	*
Sweden	3,225	3,216	9	313	2,903	188	22	2,473	490	14	15	9	2	3	328
Switzerland	15,943	15,810	132	3,523	12,288	821	511	8,378	3,910	1,306	440	253	35	156	2,188
Turkey	163	163	*	162	1	115	2	-	35	1	3	7	*	*	-
United Kingdom	13,272	13,071	201	9,074	3,996	1,225	174	1,095	2,796	6,657	247	88	25	764	103
U.S.S.R.	78	73	5	71	2	35	20	-	15	1	1	1	-	-	-
Yugoslavia	191	190	1	155	35	140	1	26	19	-	1	3	-	*	*
Other Europe	2,753	2,719	34	1,878	841	97	715	161	1,524	12	10	22	*	178	668
Total Europe	79,250	78,417	833	27,141	51,276	6,231	2,952	39,295	14,655	11,609	1,246	994	99	1,338	5,682
Canada	8,316	8,001	316	5,928	2,073	257	71	1,826	314	4,466	523	342	58	144	121
Latin America and Caribbean:															
Argentina	1,603	1,504	100	1,370	134	212	11	80	89	216	203	681	1	11	17
Bahamas	6,240	6,209	30	6,124	85	27	68	*	428	5,611	22	41	2	9	6
Bermuda	435	425	9	237	188	25	5	1	41	*	47	146	8	152	145
Brazil	1,296	1,232	64	1,034	199	466	57	5	304	118	153	120	*	9	3
British West Indies	6,930	6,689	241	6,651	38	18	74	-	201	6,292	19	45	11	29	23
Chile	349	347	3	342	4	125	3	-	16	6	51	143	*	4	2
Colombia	1,616	1,612	4	625	987	93	77	284	770	1	135	249	*	4	459
Cuba	7	7	-	5	1	1	-	-	1	*	1	3	-	1	*
Ecuador	348	348	*	339	9	128	6	5	10	36	67	93	*	2	-
Guatemala	375	357	18	314	43	92	32	2	66	2	21	138	*	3	30
Jamaica	43	43	*	42	1	14	4	*	9	2	4	11	*	-	-
Mexico	3,430	3,413	17	3,000	413	288	57	1	225	254	304	1,911	5	368	360
Netherlands Antilles	368	368	*	288	80	23	7	*	10	53	29	67	15	164	6
Panama	2,753	2,749	4	2,277	472	94	3	-	70	1,750	76	277	4	475	515
Peru	396	396	*	321	75	145	2	*	36	9	17	126	-	61	1
Trinidad and Tobago	78	73	6	73	*	17	10	-	23	-	9	13	-	*	-
Uruguay	231	230	*	212	18	61	4	-	28	4	35	87	-	13	13
Venezuela	3,535	3,531	5	3,139	392	285	96	9	1,411	65	527	1,038	*	99	318
Other Latin America and Caribbean	1,535	1,490	46	1,300	190	294	27	62	175	34	239	644	*	14	40
Total Latin America and Caribbean	31,568	31,021	547	27,693	3,328	2,408	543	450	3,912	14,451	1,959	5,833	47	1,418	1,939
Asia:															
China (Mainland)	57	57	*	56	*	16	9	-	1	21	7	2	-	*	-
China (Taiwan)	1,344	1,247	97	711	536	225	46	429	236	80	48	144	*	38	78
Hong Kong	1,201	1,189	12	1,011	178	189	17	97	81	219	239	326	5	14	9
India	850	843	7	112	732	63	*	698	43	13	10	10	*	6	*
Indonesia	439	439	*	263	176	79	*	125	91	110	16	18	*	*	*
Israel	469	469	*	407	62	138	47	-	126	113	12	31	1	1	26
Japan	21,452	21,355	96	4,316	17,039	815	15	16,712	535	3,039	102	53	31	54	19
Korea	752	750	2	582	168	385	8	87	145	102	7	13	-	3	22
Lebanon	152	152	*	147	4	62	*	-	4	31	20	34	*	*	*
Malaysia	154	153	1	103	50	62	*	35	32	10	9	5	*	*	3
Pakistan	207	207	*	197	10	44	6	5	8	131	5	6	-	1	-
Philippines	581	578	3	513	66	211	40	4	123	73	49	67	*	13	48
Singapore	352	350	2	328	21	81	4	-	37	190	15	17	*	6	10
Syria	19	19	*	19	*	15	-	-	*	-	1	2	-	-	-
Thailand	283	279	4	142	137	66	-	109	43	18	12	28	-	3	21
Other Asia	6,847	6,835	12	2,577	4,259	876	215	1,579 2/	2,940	376	220	270	5 2/	354	1,221
Total Asia	35,158	34,921	237	11,484	23,438	3,329	407	19,881	4,445	4,527	773	1,025	42	492	1,458
Africa:															
Egypt	312	312	*	282	29	232	1	28	27	9	6	8	-	1	-
Ghana	22	22	-	22	*	6	*	*	3	*	6	6	-	-	-
Liberia	70	70	*	54	16	13	*	-	*	2	19	20	*	16	4
Morocco	30	30	*	30	1	22	-	-	1	4	2	2	-	-	-
South Africa	299	294	5	140	154	112	1	152	3	6	7	14	*	1	*
Zaire	43	43	-	31	12	24	-	12	1	4	1	1	-	-	-
Other Africa	1,870	1,864	6	1,074	790	683	91	784 2/	147	52	57	51	* 2/	*	*
Total Africa	2,647	2,636	11	1,634	1,002	1,090	93	975	182	77	98	101	*	19	4
Other countries:															
Australia	964	950	14	336	614	82	10	574	78	157	20	19	*	9	15
All other	249	236	13	228	8	86	4	5	57	59	7	17	-	*	*
Total other countries	1,214	1,187	27	564	623	168	14	579	136	215	28	36	*	10	16
Total foreign countries	158,153	156,183	1,970	74,443	81,740	13,483	4,080	63,006	23,644	35,346	4,628	8,331	245	3,421	9,219
International and regional:															
International	998	998	-	211	787	94	42	143	719	-	*	*	-	-	663
European regional	59	59	-	58	1	45	7	-	6	-	-	*	-	-	-
Latin American regional	880	870	10	81	789	10	23	21	815	-	*	*	-	-	763
Asian regional	244	244	-	65	179	2	28	*	211	-	-	2	-	-	178
African regional	20	20	-	2	18	2	*	18	-	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,201	2,190	10	417	1,774	153	100	183	1,752	-	*	3	-	-	1,604
Grand total	160,353	158,373	1,980	74,860	83,513	13,636	4,180	63,189	25,396	35,346	4,628	8,334	245	3,421	10,823

1/ As of end of September, 1978.

2/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $2,269 million.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Banks' own claims (3)	Claims of banks' domestic customers (4)	Total (5)	Banks' own claims (6)	Claims banks' domestic customers (7)
1978-June	99,769	95,807	86,835	8,972	3,962	3,153	809
Sept p	107,328	103,389	94,273	9,116	3,939	3,493	446

p Preliminary

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1977		1978		
	1974	1975	1976	Sept.	Dec.	Mar.	June	Sept. p
Europe:								
Austria	43	38	67	136	75	92	124	113
Belgium-Luxembourg	397	369	673	588	817	838	948	1,233
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54	50
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	8	5
Denmark	96	109	150	194	179	172	167	160
Finland	147	181	206	170	174	191	205	241
France	864	1,645	1,643	1,818	2,137	2,383	2,467	3,409
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	61	45
Germany	672	479	611	711	758	911	1,029	1,039
Greece	262	290	280	258	208	212	243	195
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	40	31
Italy	441	461	1,034	1,172	1,367	1,192	1,222	1,180
Netherlands	381	346	337	487	379	514	489	501
Norway	180	134	139	134	164	186	239	282
Poland	n.a.	n.a.	n.a.	315	356	362	364	414
Portugal	28	31	88	182	175	155	149	114
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	61	52
Spain	317	435	755	751	736	749	877	905
Sweden	209	205	221	203	227	181	265	374
Switzerland	342	244	492	706	656	828	912	1,082
Turkey	98	174	280	421	385	345	387	390
United Kingdom	2,909	5,339	7,138	7,754	9,080	9,308	9,888	10,376
U.S.S.R.	224	406	495	501	413	370	411	466
Yugoslavia	133	213	236	288	323	320	427	387
Other Europe	419	592	701	288	320	271	173	161
Total Europe	8,163	11,691	15,548	17,078	18,929	19,580	21,211	23,204
Canada	3,277	3,371	3,686	3,856	4,163	4,835	5,079	5,797
Latin America and Caribbean:								
Argentina	882	1,378	1,192	1,176	1,479	1,642	1,733	1,873
Bahamas	3,430	7,613	15,493	15,800	19,919	22,813	19,154	20,393
Bermuda	91	104	150	164	232	196	154	143
Brazil	2,258	3,387	4,902	4,614	4,665	4,836	4,899	5,678
British West Indies	947	1,464	5,082	6,080	6,633	6,993	7,593	9,237
Chile	446	494	598	557	680	710	818	785
Colombia	777	752	676	634	678	598	680	791
Cuba	14	14	13	13	10	3	3	3
Ecuador	170	252	375	466	519	546	612	704
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	101	96
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	62	53
Mexico	2,673	3,784	4,844	5,204	4,922	4,846	5,234	5,219
Netherlands Antilles 1/	n.a.	n.a.	140	177	229	221	235	254
Panama	582	1,144	1,374	1,203	1,415	1,705	1,950	2,365
Peru	628	807	935	971	962	920	953	986
Trinidad and Tobago	27	31	35	47	48	53	47	51
Uruguay	65	57	45	59	80	65	66	67
Venezuela	948	1,336	1,850	2,092	2,336	2,402	2,542	3,062
Other Latin America and Caribbean	1,054	1,383	1,422	1,259	1,352	1,566	1,380	1,504
Total Latin America and Caribbean	14,992	24,000	39,127	40,516	46,159	50,115	48,217	53,267
Asia:								
China (Mainland)	39	23	5	27	12	12	18	10
China (Taiwan)	694	1,054	1,345	1,650	1,721	1,657	1,611	1,518
Hong Kong	270	295	326	451	550	617	817	727
India	56	58	70	81	55	99	94	94
Indonesia	228	246	218	218	232	202	207	216
Israel	501	721	760	471	589	495	477	569
Japan	12,777	11,072	11,379	9,700	10,087	10,392	11,190	11,197
Korea	1,058	1,791	1,982	2,280	2,341	2,095	2,425	2,058
Lebanon	71	77	46	38	78	53	85	51
Malaysia	n.a.	n.a.	n.a.	177	127	135	139	148
Pakistan	n.a.	n.a.	n.a.	107	132	130	115	158
Philippines	507	534	719	653	596	662	702	791
Singapore	153	384	425	350	476	580	836	747
Syria	12	10	32	14	30	64	22	17
Thailand	477	520	442	646	634	657	734	658
Oil-exporting countries 2/	714	744	1,459	1,500	1,769	2,231	1,870	1,991
Other Asia	288	322	369	120	109	127	115	130
Total Asia	17,845	17,852	19,576	18,484	19,538	20,410	21,457	21,078
Africa:								
Egypt	126	123	135	143	119	107	74	74
Ghana	10	12	17	22	34	37	23	23
Liberia	n.a.	n.a.	n.a.	217	227	257	237	241
Morocco	19	9	28	61	43	39	46	45
South Africa	403	695	1,005	1,077	1,129	1,228	1,252	1,238
Zaire	136	181	112	108	98	101	106	105
Oil-exporting countries 3/	176	382	524	538	511	495	515	564
Other Africa	351	572	550	362	421	430	372	401
Total Africa	1,221	1,975	2,371	2,529	2,583	2,695	2,628	2,691
Other countries:								
Australia	590	708	610	1,071	921	896	906	1,006
All other	139	136	177	202	187	218	199	200
Total other countries	729	844	787	1,273	1,108	1,114	1,105	1,207
Total foreign countries	46,227	59,733	81,095	83,735	92,481	98,749	99,698	107,245
International and regional:								
International	3	27	26	60	64	60	65	72
European regional	-	-	6	2	3	9	1	-
Latin American regional	4	5	7	12	12	12	5	10
Asian regional	1	1	2	4	1	1	-	1
African regional	-	-	-	1	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	-
Total international and regional	8	33	40	78	81	82	72	83
Grand total	46,234	59,766	81,135	83,813	92,561	98,832	99,769	107,328

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.
n.a. Not available.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1978

(Position in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum			
			One year or less	More than one year			Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	113	105	76	6	14	10	19	7	6	1
Belgium-Luxembourg	1,233	1,169	443	31	472	222	10	64	55	9
Bulgaria	50	50	24	25	-	1	*	*	*	-
Czechoslovakia	5	2	1	1	-	*	-	3	3	*
Denmark	160	149	99	37	11	3	11	11	10	1
Finland	241	222	155	65	-	1	87	19	19	*
France	3,409	2,900	1,215	558	1,012	115	81	509	504	5
German Democratic Republic	45	44	11	33	*	1	1	1	1	*
Germany	1,039	895	534	83	125	152	59	145	88	56
Greece	195	129	51	68	7	3	1	66	66	*
Hungary	31	30	17	13	-	-	-	1	1	-
Italy	1,180	1,053	813	60	140	40	169	127	125	2
Netherlands	501	428	228	30	120	49	51	73	69	4
Norway	282	268	173	91	-	5	59	13	13	*
Poland	414	405	153	251	-	1	89	9	9	-
Portugal	114	99	61	38	-	*	19	15	15	*
Romania	52	49	12	34	-	2	*	3	3	-
Spain	905	799	340	375	50	35	79	106	105	1
Sweden	374	339	277	52	*	10	6	34	33	1
Switzerland	1,082	1,000	489	15	367	129	47	82	75	7
Turkey	390	344	290	15	*	39	103	47	47	*
United Kingdom	10,376	8,154	4,731	646	2,435	341	290	2,222	2,188	34
U.S.S.R.	466	389	68	302	-	19	*	77	77	*
Yugoslavia	387	325	46	260	-	19	1	62	61	*
Other Europe	161	136	78	14	37	8	7	24	24	*
Total Europe	23,204	19,484	10,386	3,104	4,790	1,205	1,188	3,720	3,597	123
Canada	5,797	4,094	1,943	793	706	652	37	1,703	1,437	265
Latin America and Caribbean										
Argentina	1,873	1,702	980	589	122	12	124	171	168	3
Bahamas	20,393	20,230	3,348	40	16,533	309	10	163	163	1
Bermuda	143	141	125	13	2	1	26	3	3	*
Brazil	5,678	5,259	2,814	1,924	341	180	873	420	410	10
British West Indies	9,237	9,189	1,669	8	7,081	431	3	48	48	*
Chile	785	740	501	236	2	*	183	45	44	*
Colombia	791	739	596	120	13	11	75	52	51	1
Cuba	3	1	*	*	*	-	-	2	2	*
Ecuador	704	647	497	134	15	2	65	57	55	2
Guatemala	96	80	45	26	8	*	14	16	16	*
Jamaica	53	46	30	10	5	1	6	7	7	*
Mexico	5,219	5,025	2,542	2,411	40	32	178	194	192	2
Netherlands Antilles 1/	254	236	94	128	7	6	1	18	18	*
Panama	2,365	2,314	1,292	175	802	44	63	51	50	1
Peru	986	969	822	138	5	3	96	17	17	*
Trinidad and Tobago	51	32	16	15	1	*	1	19	19	*
Uruguay	67	52	44	5	2	*	4	16	15	1
Venezuela	3,062	2,790	2,138	602	5	45	71	272	269	4
Other Latin America and Caribbean	1,504	1,342	964	268	99	10	348	162	161	2
Total Latin America and Caribbean	53,267	51,533	18,518	6,843	25,085	1,087	2,143	1,735	1,707	27
Asia:										
China (Mainland)	10	9	6	2	*	1	-	*	*	-
China (Taiwan)	1,518	1,257	1,001	166	73	17	753	260	260	*
Hong Kong	727	699	356	54	280	9	208	28	27	1
India	94	80	38	14	25	4	12	14	13	1
Indonesia	216	158	63	85	4	6	5	58	58	*
Israel	569	543	324	191	28	*	169	26	26	*
Japan	11,197	10,412	7,390	286	2,408	329	4,662	785	776	8
Korea	2,058	1,927	1,724	151	47	4	1,373	131	131	-
Lebanon	51	35	27	7	1	*	5	16	16	*
Malaysia	148	136	33	34	65	3	21	12	12	*
Pakistan	158	154	31	4	119	*	7	4	4	*
Philippines	791	735	600	86	43	6	322	56	56	*
Singapore	747	715	224	24	463	5	45	31	31	*
Syria	17	9	9	*	-	-	*	8	8	-
Thailand	658	639	511	19	100	9	345	19	19	*
Other Asia	2,121	1,756	1,377	181	176	23	396	365	363	2
Total Asia	21,078	19,265	13,712	1,305	3,832	417	8,323	1,813	1,801	12
Africa:										
Egypt	74	67	64	2	*	*	13	8	8	*
Ghana	23	9	8	*	-	*	-	14	14	*
Liberia	241	228	62	163	1	1	8	14	14	-
Morocco	45	40	27	11	*	2	9	5	5	*
South Africa	1,238	1,067	903	99	20	45	602	171	158	13
Zaire	105	87	24	58	*	5	*	18	18	-
Other Africa	965	723	446	244	24	9	83	243	241	1
Total Africa	2,691	2,220	1,535	577	46	62	716	471	458	14
Other countries:										
Australia	1,006	917	507	136	251	24	325	89	85	4
All other	200	172	77	43	48	3	16	28	27	1
Total other countries	1,207	1,089	584	179	299	27	341	118	113	5
Total foreign countries	107,245	97,685	46,677	12,800	34,757	3,451	12,747	9,559	9,113	446
International and regional:										
International	72	72	5	25	-	41	-	*	*	-
European regional	*	*	*	-	-	-	-	*	*	-
Latin American regional	10	8	1	8	-	-	-	2	2	*
Asian regional	1	1	1	-	-	-	-	-	-	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	83	80	7	33	-	41	-	3	3	*
Grand total	107,328	97,766	46,684	12,832	34,757	3,492	12,747	9,562	9,116	446

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining Maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year									
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners		Deposits	Other					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	89,988	55,127	2,919	40,763	3,162	8,283	31,707	5,116	25,039	19,123	11,995	3,153	1,290	1,863
Sept. p.....	97,766	59,516	3,640	43,044	3,928	8,904	34,757	4,480	27,012	20,390	12,747	3,493	1,386	2,107

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of November 30, 1978
Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe				
Austria	143	137	2	3
Belgium-Luxembourg	1,222	720	463	39
Bulgaria	48	42	-	5
Czechoslovakia	11	10	-	1
Denmark	193	152	4	37
Finland	260	182	-	78
France	2,705	1,580	868	257
German Democratic Republic	46	38	1	8
Germany	838	471	200	167
Greece	134	66	4	64
Hungary	42	31	-	11
Italy	1,452	992	265	194
Netherlands	602	297	176	129
Norway	282	73	-	209
Poland	400	385	-	15
Portugal	180	133	*	46
Romania	65	44	-	21
Spain	981	454	121	405
Sweden	465	376	*	89
Switzerland	1,045	598	307	140
Turkey	283	163	*	120
United Kingdom	8,324	4,762	2,882	680
U.S.S.R.	321	272	-	50
Yugoslavia	302	186	-	116
Other Europe	115	81	25	10
Total Europe	20,459	12,245	5,318	2,896
Canada	4,537	2,371	892	1,274
Latin America and Caribbean:				
Argentina	1,698	1,066	60	572
Bahamas	23,510	2,376	21,065	69
Bermuda	141	39	-	103
Brazil	6,141	3,703	392	2,046
British West Indies	6,421	980	5,418	22
Chile	862	534	8	320
Colombia	935	603	8	324
Cuba	4	4	*	-
Ecuador	681	349	11	320
Guatemala	90	9	6	74
Jamaica	49	17	2	30
Mexico	5,255	3,196	1	2,058
Netherlands Antilles	241	51	29	162
Panama	2,526	936	1,065	525
Peru	931	758	6	167
Trinidad and Tobago	30	20	8	3
Uruguay	58	31	4	23
Venezuela	3,367	1,727	26	1,615
Other Latin America and Caribbean	1,359	696	82	581
Total Latin America and Caribbean	54,299	17,095	28,191	9,013
Asia:				
China (Mainland)	6	6	*	*
China (Taiwan)	1,338	914	73	351
Hong Kong	1,242	244	809	189
India	46	24	4	17
Indonesia	188	81	7	100
Israel	719	416	31	273
Japan	11,884	4,417	2,558	4,909
Korea	1,741	1,221	46	474
Lebanon	53	28	10	15
Malaysia	166	76	53	37
Pakistan	154	18	128	8
Philippines	717	296	58	363
Singapore	1,162	155	950	56
Syria	8	8	-	*
Thailand	758	504	124	131
Other Asia	2,256	1,172	734	350
Total Asia	22,436	9,578	5,585	7,273
Africa.				
Egypt	68	54	11	3
Ghana	12	8	-	4
Liberia	227	15	2	210
Morocco	36	20	*	16
South Africa	906	406	19	481
Zaire	162	144	*	18
Other Africa	752	440	30	282
Total Africa	2,163	1,087	63	1,013
Other Countries.				
Australia	894	300	241	353
All other	147	42	41	64
Total other countries	1,041	342	282	417
Total foreign countries	104,933	42,717	40,330	21,886
International and regional:				
International	31	31	-	*
European regional	*	-	-	*
Latin American regional	9	8	-	*
Asian regional	2	2	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total International and and regional	42	41	-	*
Grand total	104,975	42,758	40,330	21,887

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June.....	9,782	8,973	389	3,694	4,889	809	250	559
Sept.p.....	9,562	9,116	500	3,724	4,892	446	89	357

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities		Total banks' own claims	
	December 1977	June 1978	December 1977 1/	June 1978
"Other Europe"				
Cyprus	62	n.a.	-	3
Iceland	19	26	-	10
Ireland	251	106	-	52
Monaco	34	42	-	n.a.
"Other Latin America and Caribbean"				
Barbados	13	6	-	3
Belize	7	6	-	*
Bolivia	157	169	-	192
Costa Rica	175	195	-	175
Dominican Republic	326	286	-	184
El Salvador	227	239	-	129
French West Indies and French Guiana	15	12	-	8
Guyana	27	21	-	13
Haiti	57	67	-	6
Honduras	152	168	-	118
Nicaragua	165	159	-	308
Paraguay	59	68	-	43
Suriname	14	17	-	2
"Other Asia"				
Afghanistan	112	94	-	*
Bangladesh	51	39	-	n.a.
Brunei	9	n.a.	-	12
Burma	9	9	-	n.a.
Cambodia	4	n.a.	-	n.a.
Jordan	31	36	-	21
Macao	5	6	-	*
Nepal	49	36	-	*
Sri Lanka	26	23	-	n.a.
Vietnam	59	55	-	n.a.
Yemen (Aden)	11	11	-	n.a.
Yemen (Sana)	16	18	-	1
"Other Africa"				
Angola	38	39	-	3
Burundi	44	13	-	n.a.
Cameroon	7	8	-	6
Ethiopia, including Eritrea	42	37	-	4
Guinea	11	7	-	n.a.
Ivory Coast	65	36	-	26
Kenya	46	44	-	16
Madagascar	18	10	-	1
Mauritania	17	4	-	5
Mauritius	11	n.a.	-	13
Mozambique	30	26	-	3
Niger	5	7	-	*
Rwanda	5	4	-	n.a.
Sudan	30	22	-	53
Tanzania	46	36	-	10
Tunisia	29	26	-	15
Uganda	30	13	-	n.a.
Zambia	22	30	-	66
"All Other"				
New Hebrides	12	26	-	56
New Zealand	80	123	-	100
Papua New Guinea	18	12	-	4
U.S. Trust Territory of the Pacific Islands	26	n.a.	-	5

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Data not available prior to June 1978.

n.a. Not available * Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities (1)	Short-term liabilities: Total (2)	Short-term liabilities: Payable in dollars (3)	Short-term liabilities: Payable in foreign currencies (4)	Long-term liabilities (5)
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511	1,786	1,399	387	1,725
	4,428	2,124	1,654	471	2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863	2,704	2,229	475	3,159
	5,901	2,763	2,301	463	3,138
1972 2/	6,659	3,119	2,635	484	3,540
	7,017	3,414	2,948	466	3,603
1973	7,899	4,012	3,300	713	3,886
1974	9,799	5,922	5,022	900	3,877
1975	10,345	6,018	5,414	605	4,327
1976	10,216	6,637	5,928	709	3,579
1977-June	9,981	6,624	5,909	715	3,358
Sept	10,703	7,315	6,459	857	3,388
Dec	11,230	7,971	7,171	801	3,259
1978-Mar	11,683	8,448	7,564	884	3,234
June p	11,976	8,817	7,992	825	3,158

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977			1978	
	1972	1973	1974	1975	1976	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	2	3	20	14	15	23	19	21	26	26
Belgium-Luxembourg	88	139	524	299	174	151	126	116	171	167
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Denmark	7	9	24	9	7	14	16	14	23	22
Finland	4	7	16	3	2	10	11	9	12	9
France	150	140	203	149	199	156	170	238	273	323
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1
Germany	162	232	313	149	174	163	226	284	335	355
Greece	15	40	39	19	48	73	78	85	108	82
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Italy	103	98	124	172	131	138	107	128	104	156
Netherlands	108	125	117	114	144	212	180	232	253	221
Norway	14	9	9	20	12	12	12	7	9	13
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	4	6	4	2	2
Portugal	4	13	19	4	13	20	12	11	7	25
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14
Spain	77	75	56	81	40	68	74	77	94	105
Sweden	13	48	41	29	34	36	41	28	37	38
Switzerland	105	102	138	134	190	236	257	263	229	282
Turkey	4	10	8	25	13	21	97	108	93	92
United Kingdom	1,118	961	1,261	1,007	913	780	784	756	954	976
U.S.S.R.	*	9	48	20	9	16	11	24	15	19
Yugoslavia	7	16	40	76	123	110	92	90	82	84
Other Europe	5	28	21	19	19	12	17	18	28	18
Total Europe	1,986	2,063	3,021	2,343	2,259	2,253	2,335	2,512	2,854	3,028
Canada	215	263	307	309	400	448	451	504	530	524
Latin America and Caribbean:										
Argentina	19	24	38	45	44	50	50	40	53	74
Bahamas 1/	396	428	374	277	262	223	229	308	310	307
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	31	28	43	66	104
Brazil	35	64	118	102	72	37	76	49	62	78
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	119	124	164	181	177
Chile	9	12	22	14	17	24	13	17	14	23
Colombia	7	9	14	17	13	22	24	42	26	27
Cuba	1	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	31	13	10	15	19
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10
Mexico	26	46	60	82	102	120	103	114	169	185
Netherlands Antilles 2/	10	6	26	35	10	17	9	25	41	30
Panama	18	13	21	16	34	11	12	22	12	71
Peru	4	15	14	29	25	21	13	15	22	17
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	15	19	14	13	3
Uruguay	7	2	2	3	4	3	4	3	5	9
Venezuela	17	36	49	98	219	208	225	222	280	197
Other Latin America and Caribbean	43	73	185	213	241	96	91	95	81	78
Total Latin America and Caribbean	593	728	922	931	1,043	1,028	1,035	1,186	1,352	1,419
Asia:										
China (Mainland)	32	42	17	1	1	2	1	8	1	1
China (Taiwan)	26	34	92	96	110	138	152	156	167	170
Hong Kong	12	41	19	17	40	27	25	40	32	29
India	7	14	7	7	23	41	44	37	26	11
Indonesia	15	14	60	136	98	80	60	56	57	59
Israel	19	25	50	31	37	45	58	63	68	59
Japan	225	295	347	277	193	183	604	695	761	799
Korea	21	37	75	68	70	88	75	103	99	107
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	2	3	2	2	3
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	32	23	16	12	29
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	2	3	3	4	18
Philippines	16	17	25	14	53	73	78	74	95	107
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	44	46	69	76	85
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	12	11	5	5	4
Thailand	5	6	10	18	24	11	17	17	11	27
Oil-exporting countries 3/						1,221	1,433	1,519	1,420	1,474
Other Asia	102	183	536	1,031	1,395	15	7	10	15	18
Total Asia	480	708	1,237	1,695	2,044	2,017	2,640	2,871	2,850	3,000
Africa:										
Egypt	25	10	3	37	27	33	45	13	19	25
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	4	4	4	4	8
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	4	5	6	6	4
Morocco	3	15	14	10	45	72	105	112	130	148
South Africa	8	14	43	100	54	27	29	20	30	39
Zaire	1	19	18	6	36	39	48	46	55	57
Oil-exporting countries 4/						381	308	340	327	279
Other Africa	59	110	112	239	444	50	45	51	41	45
Total Africa	96	168	190	391	606	609	588	591	612	603
Other countries:										
Australia	30	71	56	57	59	78	93	75	89	97
All other	14	12	30	17	19	20	18	18	14	14
Total other countries	44	82	86	74	77	98	111	93	104	111
Total foreign countries	3,414	4,012	5,764	5,743	6,429	6,454	7,161	7,756	8,301	8,685
International and regional:										
International	*	*	*	-	-	-	*	*	*	*
European regional	*	-	158	276	208	170	154	215	147	132
Latin American regional	-	-	-	-	-	*	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Total international and regional	*	*	158	276	208	170	154	215	147	132
Grand total	3,414	4,012	5,922	6,018	6,637	6,624	7,315	7,971	8,448	8,817

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1978
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	26	22	4
Belgium-Luxembourg	167	154	13
Bulgaria	*	*	*
Czechoslovakia	*	*	*
Denmark	22	19	2
Finland	9	8	*
France	323	293	29
German Democratic Republic	1	1	*
Germany	355	286	69
Greece	82	81	1
Hungary	*	*	*
Italy	156	143	13
Netherlands	221	203	18
Norway	13	12	1
Poland	2	1	1
Portugal	25	25	*
Romania	14	14	*
Spain	105	81	24
Sweden	38	37	1
Switzerland	282	203	80
Turkey	92	91	1
United Kingdom	976	908	69
U.S.S.R.	19	18	*
Yugoslavia	84	83	1
Other Europe	18	16	2
Total Europe	3,028	2,701	328
Canada	524	354	169
Latin America and Caribbean:			
Argentina	74	74	1
Bahamas	307	203	103
Bermuda	104	104	*
Brazil	78	74	4
British West Indies	177	162	15
Chile	23	23	*
Colombia	27	26	1
Cuba	*	*	*
Ecuador	19	19	*
Guatemala	7	7	*
Jamaica	10	9	1
Mexico	185	181	4
Netherlands Antilles	30	30	*
Panama	71	70	*
Peru	17	17	*
Trinidad and Tobago	3	2	1
Uruguay	9	9	*
Venezuela	197	191	7
Other Latin America and Caribbean	78	77	1
Total Latin America and Caribbean	1,419	1,279	140
Asia:			
China (Mainland)	1	1	*
China (Taiwan)	170	168	2
Hong Kong	29	28	2
India	11	9	1
Indonesia	59	58	1
Israel	59	59	1
Japan	799	728	70
Korea	107	106	1
Lebanon	3	3	*
Malaysia	29	29	*
Pakistan	18	18	*
Philippines	107	106	1
Singapore	85	83	1
Syria	4	4	*
Thailand	27	27	*
Other Asia	1,493	1,406	86
Total Asia	3,000	2,833	167
Africa:			
Egypt	25	24	1
Ghana	8	8	*
Liberia	4	3	*
Morocco	148	147	1
South Africa	39	38	1
Zaire	57	54	2
Other Africa	324	321	2
Total Africa	603	595	8
Other countries:			
Australia	97	85	12
All other	14	13	1
Total other countries	111	98	13
Total foreign countries	8,685	7,860	825
International and regional:			
International	*	*	-
European regional	132	132	-
Latin American regional	-	-	-
Asian regional	*	*	-
African regional	-	-	-
Middle Eastern regional	-	-	-
Total international and regional	132	132	-
Grand total	8,817	7,992	825

* Less than $500,000.

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977			1978	
	1972	1973	1974	1975	1976	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	2	*	1	10	6	6	5	6	5	5
Belgium-Luxembourg	213	175	266	196	169	182	174	215	236	226
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Denmark	38	36	29	27	31	27	27	24	25	22
Finland	*	*	*	*	*	*	*	*	*	*
France	55	31	24	58	34	29	28	26	31	28
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Germany	361	392	474	506	396	370	407	255	295	282
Greece	20	8	1	1	1	1	1	1	1	1
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Italy	152	150	144	87	69	46	45	45	41	40
Netherlands	207	219	218	214	277	262	272	287	292	266
Norway	*	2	1	1	1	1	1	1	1	1
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Spain	3	4	5	5	5	5	6	5	9	8
Sweden	5	5	30	31	38	35	32	32	31	31
Switzerland	573	572	590	522	260	177	224	241	241	236
Turkey	*	*	*	*	1	2	2	2	2	2
United Kingdom	983	1,112	1,236	1,631	1,417	1,277	1,295	1,276	1,284	1,270
U.S.S.R.	-	-	9	19	16	83	83	83	78	76
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	*	*	1	1	1	1	1	1	1	*
Total Europe	2,613	2,706	3,032	3,309	2,720	2,504	2,602	2,499	2,571	2,494
Canada	94	104	100	155	87	79	76	71	67	66
Latin America and Caribbean:										
Argentina	1	1	1	1	1	1	1	3	3	3
Bahamas 1/	343	471	177	238	160	160	151	148	142	141
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	2	*	*
Brazil	1	1	3	4	5	7	7	7	6	7
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	56	52	46	21	19
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	1	1	1	1	1	1	1	2	1
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1
Mexico	1	3	3	3	18	26	30	30	30	28
Netherlands Antilles 2/	18	5	7	29	27	29	29	21	24	20
Panama	11	4	7	3	2	2	2	2	1	1
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	-	1	9	8	8
Uruguay	1	*	*	*	*	*	*	*	*	*
Venezuela	2	1	1	2	2	3	3	3	3	6
Other Latin America and Caribbean	4	16	14	18	72	9	8	9	9	11
Total Latin America and Caribbean	385	505	216	299	290	297	289	284	250	250
Asia:										
China (Mainland)	*	*	*	*	*	*	*	-	-	-
China (Taiwan)	*	*	*	1	1	1	1	1	1	1
Hong Kong	1	1	1	1	1	2	2	3	3	3
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	6	8	3	4	5	5	5	4	4	4
Japan	490	512	367	397	397	386	319	305	250	251
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Philippines	5	6	6	7	8	1	1	1	1	1
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	1	1
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	-	*	-	-	-
Thailand	*	*	*	*	1	1	1	1	1	1
Oil Exporting countries 3/						11	28	27	23	24
Other Asia	1	2	82	87	9	1	*	*	*	*
Total Asia	503	531	460	496	423	408	358	342	284	286
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	6	4	*	1	1	1	1	*	*
Zaire	-	-	-	*	*	-	-	*	-	-
Oil exporting countries 4/						1	*	*	*	*
Other Africa	6	1	1	2	1	1	1	1	1	1
Total Africa	6	8	6	2	2	3	3	2	2	2
Other countries:										
Australia	1	32	64	66	57	59	58	59	59	59
All other	*	*	*	*	1	8	1	1	1	1
Total other countries	2	33	65	66	58	67	59	60	60	60
Total foreign countries	3,603	3,886	3,877	4,327	3,579	3,358	3,388	3,259	3,234	3,158
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	*	-	-	-	-	-	-	*	*
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Total international and regional	-	*	-	-	-	-	-	-	*	*
Grand total	3,603	3,886	3,877	4,327	3,579	3,358	3,388	3,259	3,234	3,158

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)	(6)
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925	3,710	3,124	221	365	2,215
	6,523	4,159	3,532	244	383	2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303	5,185	4,535	318	333	3,118
	8,068	5,000	4,467	289	244	3,068
1972 2/	9,094	5,723	5,074	411	238	3,370
	9,960	6,294	5,643	393	258	3,666
1973	12,529	8,471	7,584	493	394	4,057
1974	15,806	11,263	10,241	473	548	4,544
1975	17,047	12,128	11,023	566	539	4,919
1976	19,364	14,395	13,340	453	602	4,970
1977-June	21,266	16,352	15,192	448	713	4,914
Sept	19,964	15,249	14,132	414	703	4,715
Dec	21,366	16,293	14,863	620	809	5,073
1978-Mar	23,621	18,481	16,762	724	995	5,140
June p	23,354	18,293	16,711	676	907	5,060

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972	1973	1974	1975	1976	1977 June	Sept.	Dec.	1978 Mar.	June p
Europe.										
Austria	19	17	26	16	21	26	24	24	21	28
Belgium-Luxembourg	73	106	128	133	162	212	226	211	187	155
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4
Denmark	29	46	42	39	56	40	44	56	47	40
Finland	25	44	120	81	77	90	59	13	13	53
France	209	278	428	291	438	413	430	513	545	543
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	13
Germany	190	280	335	355	378	377	393	453	411	419
Greece	35	51	65	33	51	86	52	41	42	40
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
Italy	187	230	395	380	384	440	352	387	382	459
Netherlands	81	108	143	167	166	182	161	166	184	187
Norway	16	18	36	41	51	42	38	42	42	47
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	74	70	103	95	24
Portugal	19	49	81	44	40	30	34	69	27	54
Romania	n.a.	n.a	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12
Spain	153	242	367	407	369	322	307	387	408	376
Sweden	57	71	89	62	90	92	91	117	117	78
Switzerland	82	102	136	242	241	179	146	220	238	296
Turkey	48	25	26	27	25	37	32	39	35	29
United Kingdom	1,213	1,545	1,847	1,903	2,436	3,012	2,495	2,825	2,706	2,374
U.S.S.R.	23	77	91	150	156	76	62	55	44	37
Yugoslavia	12	36	22	36	26	28	20	20	24	27
Other Europe	31	42	72	84	104	43	42	56	58	29
Total Europe	2,502	3,368	4,450	4,490	5,272	5,799	5,077	5,797	5,626	5,326
Canada	960	1,235	1,613	2,099	2,618	2,709	2,649	2,682	3,429	3,486
Latin America and Caribbean:										
Argentina	55	47	67	58	44	51	53	53	53	61
Bahamas 1/	662	626	594	667	1,475	2,309	1,963	2,028	3,108	3,108
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	175	123	117	259	194
Brazil	170	232	468	409	682	457	414	517	499	494
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	911	835	605	672	1,022
Chile	25	34	106	36	34	28	40	45	40	37
Colombia	39	40	54	49	59	72	85	84	80	79
Cuba	1	1	1	1	1	1	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	43	48	56	51	57
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	30
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14
Mexico	181	238	308	362	332	301	302	314	312	331
Netherlands Antilles 2/	13	13	20	12	9	8	8	12	24	19
Panama	85	61	131	91	76	121	222	91	175	97
Peru	36	47	44	41	42	28	30	32	30	30
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	12	12	17	16	17
Uruguay	4	5	5	4	5	5	5	5	6	4
Venezuela	92	134	193	175	188	237	251	269	306	311
Other Latin America and Caribbean	137	362	345	462	744	241	227	246	265	161
Total Latin America and Caribbean	1,500	1,840	2,335	2,366	3,693	5,000	4,619	4,491	5,895	6,067
Asia.										
China (Mainland)	*	11	17	60	3	7	12	9	22	21
China (Taiwan)	65	121	138	162	197	131	139	157	144	173
Hong Kong	36	48	62	110	96	93	73	98	85	93
India	33	37	37	39	55	51	42	38	85	93
Indonesia	48	56	92	140	179	184	185	375	185	153
Israel	31	38	44	54	41	70	46	38	47	43
Japan	508	943	1,230	1,132	912	927	1,026	1,068	1,379	1,157
Korea	67	104	201	262	117	158	153	171	133	170
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	18	23	19	18	28
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	24	28	37	32	36
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	23	20	33	23	18
Philippines	59	73	97	96	86	90	111	99	94	94
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	43	36	35	71	80
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	10	6	8	9	7
Thailand	15	19	24	22	22	22	24	23	32	30
Oil-exporting countries 3/	)					(433	447	525	572	602
Other Asia	) 201	239	384	549	570	(40	32	50	45	38
Total Asia	1,065	1,689	2,326	2,625	2,278	2,323	2,403	2,782	2,976	2,836
Africa:										
Egypt	6	9	15	22	28	24	22	38	33	38
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	5	3	6	5	12
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	41	49	43	62	70
Morocco	4	3	7	10	11	11	10	21	22	16
South Africa	52	62	101	94	87	69	75	75	71	85
Zaire	8	18	24	24	21	17	19	15	11	16
Oil-exporting countries 4/	)					(91	94	108	114	123
Other Africa	) 90	124	225	256	247	(111	75	87	90	74
Total Africa	160	216	372	406	393	370	346	393	408	433
Other countries										
Australia	83	97	116	102	105	110	113	111	111	109
All other	23	25	49	39	36	40	41	35	34	34
Total other countries	107	123	165	141	141	149	153	146	145	144
Total foreign countries	6,294	8,471	11,262	12,127	14,394	16,351	15,248	16,291	18,479	18,291
International and regional:										
International	*	*	*	*	*	*	1	1	1	1
European regional	*	*	*	*	1	1	1	*	1	1
Latin American regional	*	*	*	*	*	*	*	*	*	*
Asian regional	*	*	*	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	*	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Total international and regional	1	*	*	1	1	1	1	1	1	2
Grand total	6,294	8,471	11,263	12,128	14,395	16,352	15,249	16,293	18,481	18,293

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM- V-3. - Short-Term Claims, by Type and Country, as of June 30, 1978
Preliminary
(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	28	22	*	6
Belgium-Luxembourg	155	113	20	22
Bulgaria	1	1	-	*
Czechoslovakia	4	4	*	*
Denmark	40	37	1	3
Finland	53	53	*	*
France	543	511	2	30
German Democratic Republic	13	13	*	*
Germany	419	370	24	25
Greece	40	38	1	1
Hungary	2	2	*	*
Italy	459	450	3	5
Netherlands	187	162	16	9
Norway	47	35	1	11
Poland	24	23	*	1
Portugal	54	54	*	*
Romania	12	11	*	1
Spain	376	342	30	4
Sweden	78	70	8	*
Switzerland	296	215	64	16
Turkey	29	27	*	1
United Kingdom	2,374	2,257	79	38
U.S.S.R.	37	36	*	1
Yugoslavia	27	26	*	1
Other Europe	29	28	*	*
Total Europe	5,326	4,899	250	177
Canada	3,486	2,899	82	505
Latin America and Caribbean:				
Argentina	61	60	-	1
Bahamas	3,108	2,987	122	*
Bermuda	194	194	*	*
Brazil	494	471	19	4
British West Indies	1,022	1,020	2	*
Chile	37	36	*	*
Colombia	79	77	1	1
Cuba	*	*	*	-
Ecuador	57	56	*	*
Guatemala	30	28	*	2
Jamaica	14	10	5	*
Mexico	331	320	*	10
Netherlands Antilles	19	18	1	-
Panama	97	96	1	*
Peru	30	27	2	1
Trinidad and Tobago	17	14	1	1
Uruguay	4	4	*	*
Venezuela	311	303	1	7
Other Latin America and Caribbean	161	150	8	3
Total Latin America and Caribbean	6,067	5,873	163	31
Asia:				
China (Mainland)	21	21	-	*
China (Taiwan)	173	170	1	2
Hong Kong	93	89	1	3
India	93	87	4	2
Indonesia	153	152	*	2
Israel	43	42	*	1
Japan	1,157	890	135	132
Korea	170	167	*	3
Lebanon	28	27	*	1
Malaysia	36	36	*	*
Pakistan	18	16	*	1
Philippines	94	92	1	1
Singapore	80	77	1	2
Syria	7	7	*	*
Thailand	30	29	*	1
Other Asia	639	612	9	18
Total Asia	2,836	2,514	154	168
Africa:				
Egypt	38	36	1	1
Ghana	12	3	7	1
Liberia	70	69	*	*
Morocco	16	15	*	1
South Africa	85	80	1	4
Zaire	16	10	4	2
Other Africa	198	181	13	4
Total Africa	433	394	26	14
Other countries:				
Australia	109	97	*	12
All other	34	34	*	*
Total other countries	144	130	1	13
Total foreign countries	18,291	16,709	676	907
International and regional:				
International	1	1	-	-
European regional	1	1	-	-
Latin American regional	*	*	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	2	2	-	-
Grand total	18,293	16,711	676	907

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits: Demand (3)	Payable in dollars: Deposits: Time (4)	Payable in dollars: Short-term investments 1/ (5)	Payable in foreign currencies: Total (6)	Payable in foreign currencies: Deposits: Demand (7)	Payable in foreign currencies: Deposits: Time (8)	Payable in foreign currencies: Short-term investments 1/ (9)
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,185	2,641	2,604		37	544	431		113
1974	3,357	2,660	2,591		69	697	429		268
1975	3,799	3,042	2,710		332	757	511		246
1976	5,720	4,984	4,505		479	735	404		331
1977	7,179	6,158	5,740		418	1,021	553		468
1977-Oct	7,974	7,181	6,617		564	792	374		418
Nov	7,817	6,819	6,326		492	998	496		502
Dec	7,179	6,158	5,740		418	1,021	553		468
1978-Jan	7,971	6,885	6,377		508	1,086	553		534
Feb	8,622	7,538	7,001		538	1,083	577		506
Mar	9,235	8,001	7,367		635	1,233	663		570
Apr	9,306	8,090	7,367		723	1,216	645		571
May	9,679	8,534	7,897		637	1,145	544		601
June	8,912	7,770	7,218		553	1,142	599		543
July	8,924	7,639	7,156		483	1,285	669		616
Aug	10,093	8,804	8,243		561	1,289	669		620
Sept	8,550	7,331	6,894		437	1,220	725		495
Oct	10,499	9,238	8,686		552	1,261	787		474

Note. Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-V-1 through CM-V-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM- V-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year: 1973	1974	1975	1976	1977	1978: June	July	Aug.	Sept.	Oct.
Belgium-Luxembourg	51	23	63	67	123	44	32	25	29	50
France	18	3	12	33	37	41	49	78	86	145
Germany	10	10	29	25	109	71	104	99	181	318
Italy	16	4	3	3	5	10	2	3	2	2
Netherlands	6	12	14	16	26	18	21	17	16	16
Switzerland	6	15	68	72	59	91	81	81	83	101
United Kingdom	1,128	1,350	1,306	1,838	2,144	1,683	1,861	1,839	2,171	2,947
Canada	775	967	1,156	1,698	1,777	2,547	2,513	3,008	2,440	2,857
Bahamas	597	391	546	1,355	1,904	2,975	3,222	3,541	2,235	2,819
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	1,004	609	926	905	867
Japan	299	398	345	113	153	273	286	292	267	234
All other countries 2/	279	184	256	499	841	156	144	184	135	142
Total	3,185	3,357	3,799	5,720	7,179	8,912	8,924	10,093	8,550	10,499

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-V-1 through CM-V-3.

1/ Through March 1978, British West Indies included in "All other countries."

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM- V-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns. by Type and Country, as of October 31, 1978

(Position in millions of dollars)

Country	Total short-term liquid claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Short-term investments 1/ (4)	Total (5)	Deposits (6)	Short-term investments 1/ (7)
Belgium-Luxembourg	50	28	28	-	22	22	-
France	145	143	62	81	3	3	*
Germany	318	202	202	-	116	116	-
Italy	2	*	*	-	2	2	-
Netherlands	16	2	2	-	14	13	1
Switzerland	101	19	19	-	82	80	2
United Kingdom	2,947	2,828	2,815	13	120	120	-
Canada	2,857	2,327	1,884	443	530	73	457
Bahamas	2,819	2,740	2,740	-	79	79	-
British West Indies	867	836	836	-	31	31	-
Japan	234	30	25	5	204	190	14
All other countries 2/	142	85	75	10	57	57	-
Total	10,499	9,238	8,686	552	1,261	787	474

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-V-1 through CM-V-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section V Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977			1978	
	1972	1973	1974	1975	1976	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	7	8	8	12	11	11	11	11	12	12
Belgium-Luxembourg	7	10	15	45	37	39	41	39	44	40
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
Denmark	7	2	1	*	1	1	2	2	2	1
Finland	6	6	7	6	17	17	17	17	17	17
France	26	43	53	57	59	66	70	74	85	71
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
Germany	7	9	23	37	72	76	76	70	73	65
Greece	43	37	21	15	9	5	4	3	3	4
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Italy	45	56	40	41	34	30	29	28	29	30
Netherlands	364	339	280	217	156	147	81	82	81	76
Norway	28	30	12	6	17	14	13	13	12	11
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	7	5	4	4	4
Portugal	16	13	9	6	13	21	21	21	26	31
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Spain	65	55	46	47	33	47	47	46	63	62
Sweden	34	25	42	42	50	50	50	50	67	55
Switzerland	29	52	44	59	57	43	42	49	48	55
Turkey	27	26	3	2	1	6	8	7	7	9
United Kingdom	191	290	364	329	271	283	282	310	332	363
U.S.S.R.	*	20	11	11	20	19	13	12	11	11
Yugoslavia	16	16	11	-8	10	7	8	12	12	12
Other Europe	18	16	15	20	18	8	9	8	8	3
Total Europe	935	1,051	1,007	960	884	901	829	860	935	936
Canada	1,141	1,164	1,283	1,421	1,530	1,486	1,462	1,776	1,792	1,811
Latin America and Caribbean:										
Argentina	60	48	44	38	106	83	55	70	67	53
Bahamas 1/	25	131	19	8	36	34	36	40	42	2
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	4	4	2	2	3
Brazil	187	145	187	172	133	125	134	144	154	143
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	2	*	*	1	1
Chile	238	254	435	315	248	208	201	203	194	190
Colombia	32	12	13	18	33	32	31	25	21	24
Cuba	9	9	9	9	9	9	9	9	9	9
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	19	20	19	20	20
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	73
Mexico	64	79	153	216	195	178	187	177	183	188
Netherlands Antilles 2/	*	1	3	21	27	26	25	26	25	25
Panama	35	49	112	115	110	116	114	136	144	123
Peru	16	18	19	26	40	39	38	41	41	40
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	7	6	6	5	6
Uruguay	4	18	18	18	20	19	19	18	2	9
Venezuela	30	38	154	459	273	294	229	230	217	206
Other Latin America and Caribbean	255	258	224	225	292	257	258	254	257	172
Total Latin America and Caribbean	955	1,061	1,391	1,640	1,521	1,452	1,367	1,402	1,387	1,298
Asia:										
China (Mainland)	-	10	-	-	-	-	-	*	-	-
China (Taiwan)	40	54	46	52	34	38	27	23	23	39
Hong Kong	1	4	7	3	2	3	5	5	5	5
India	16	15	11	7	6	4	3	5	5	5
Indonesia	32	37	33	24	89	62	70	57	62	57
Israel	75	92	123	122	172	194	200	220	218	223
Japan	133	125	112	90	77	111	94	66	83	78
Korea	65	91	164	197	228	197	199	198	209	210
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	20	15	2	2	1
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	7	7	6	6	6
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	9	6	6	6	6
Philippines	63	85	83	78	89	140	138	159	135	133
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	9	9	8	5	5
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Thailand	4	8	6	5	5	2	1	1	2	1
Oil-exporting countries 3/	81	93	94	91	88	50	50	51	47	26
Other Asia						3	3	9	2	8
Total Asia	511	613	681	669	789	851r	829	817	810	803
Africa:										
Egypt	4	4	3	*	2	*	2	1	1	1
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	7
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	55	49	52	51	7
Morocco	*	*	1	1	1	*	*	*	*	*
South Africa	2	22	17	31	26	25	27	25	26	22
Zaire	1	2	8	12	10	10	10	10	15	10
Oil-exporting countries 4/	78	87	98	125	147	1	6	12	10	12
Other Africa						67	72	60	54	95
Total Africa	86	115	127	168	187	158	165	161	156	154
Other countries										
Australia	29	32	29	35	33	34	31	28	28	28
All other	5	17	20	19	17	17	16	15	17	15
Total Other countries	34	49	49	55	51	51	48	43	44	43
Total foreign countries	3,662	4,054	4,538	4,913	4,962	4,898	4,700	5,058	5,125	5,045
International and regional										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	4	4	5	6	7	16	16	15	15	15
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Total international and regional	4	4	5	6	7	16	16	15	15	15
Grand total	3,666	4,057	4,544	4,919	4,970	4,914	4,715	5,073	5,140	5,060

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1968	-489	-380	51	-161	443	932	n.a.	n.a.	n.a.	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,369	761	1,713	39,818	16,974	2,712	4,297	1,585	1,481	3,442	1,961	2,675	14,154	11,479
1978-Jan.-Nov. p.	5,206	4,052	522	632	31,284	26,077	1,109	3,917	2,808	1,070	3,153	2,083	2,034	18,648	16,614
1977-Nov.	3,337	2,885	76	375	5,002	1,665	504	614	111	13	129	116	382	1,281	899
Dec.	959	598	-9	370	2,351	1,392	44	175	131	43	179	136	290	1,235	945
1978-Jan.	1,481	1,714	60	-293	3,380	1,899	66	325	259	15	134	119	115	1,024	909
Feb.	278	-277	107	447	2,360	2,082	95	344	249	131	230	99	63	825	762
Mar.	866	990	22	-145	2,591	1,725	-30	420	450	1	180	178	492	1,413	921
Apr.	-1,584	-1,704	26	94	1,793	3,377	2	162	160	-37	149	186	713	1,864	1,151
May	-295	-566	98	172	2,982	3,278	95	266	171	352	514	162	427	2,391	1,963
June	1,271	522	76	672	2,965	1,695	229	416	188	138	253	115	119	2,055	1,936
July	490	1,313	29	-852	2,663	2,173	398	659	261	36	371	335	9	1,305	1,296
Aug.	425	710	103	-388	2,853	2,427	132	398	266	251	475	224	-235	2,444	2,678
Sept.	639	704	2	-67	2,516	1,877	7	289	282	54	322	268	241	2,357	2,115
Oct. p.	1,410	577	69	764	4,219	2,809	80	419	338	117	309	192	-14	1,510	1,523
Nov. p.	225	69	-71	228	2,960	2,736	36	220	184	13	217	204	103	1,461	1,359

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,504	-5,095	8,040	13,134	-410	2,255	2,665
1978-Jan.-Nov. p.	-3,507	-4,042	9,995	14,037	536	3,429	2,893
1977-Nov.	-292	-326	593	920	34	214	180
Dec.	-279	-338	885	1,223	59	291	232
1978-Jan.	-469	-572	806	1,378	103	255	152
Feb.	-69	-181	583	764	113	280	167
Mar.	-441	-555	797	1,351	114	337	223
Apr.	-358	-501	1,221	1,721	143	404	261
May	-51	-39	1,017	1,056	-13	271	284
June	-694	-633	1,097	1,730	-61	247	308
July	-281	-291	921	1,212	10	333	323
Aug.	-145	-196	982	1,178	51	382	331
Sept.	-36	33	759	726	-69	261	330
Oct. p.	-696	-677	941	1,618	-19	299	318
Nov. p.	-268	-431	871	1,302	163	360	197

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Nov p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe.										
Austria	*	*	10	*	-	-	*	-	-	-
Belgium-Luxembourg	3	1	5	*	*	*	*	*	*	*
Bulgaria	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Denmark	*	*	-	*	-	-	-	-	*	-
Finland	17	18	-5	-6	-	-	10	-4	1	-2
France	-3	53	23	41	23	-1	-7	14	4	-30
German Democratic Republic	n.a.	n.a.	n.a.	*	-	*	-	-	-	-
Germany	206	549	2,404	3,934	330	1,169	231	396	488	457
Greece	*	*	10	*	-	*	-	-	-	-
Hungary	n a	n.a.	n.a.	-	-	-	-	-	-	-
Italy	*	-5	-2	12	*	*	*	*	*	-
Netherlands	10	272	623	441	43	*	165	28	50	-4
Norway	39	1	11	2	*	1	*	*	-20	-2
Poland	n.a.	n.a.	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	-	-	-	-
Romania	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Spain	*	*	*	*	*	*	*	*	*	*
Sweden	25	-85	-91	166	10	15	10	*	20	35
Switzerland	26	206	236	418	62	60	46	59	36	184
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	-129	122	8,403	-3,214	-329	-124	-541	47	6	-240
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	7	114	-22	-76	*	-1	14	-5	-13	-3
Total Europe	200	1,245	11,606	1,718	139	1,120	-72	535	572	394
Canada	-317	-139	32	-137	3	12	*	*	-125	*
Latin America and Caribbean:										
Argentina	*	*	-1	*	-	-	-	-	-	-
Bahamas	*	1	-1	-4	*	*	-	*	-	*
Bermuda	*	3	-15	22	1	1	*	-	*	*
Brazil	*	*	*	*	*	*	*	*	*	-
British West Indies	*	1	*	*	*	-	-	-	-	*
Chile	*	*	*	2	-	-	-	-	-	-
Colombia	-	-	153	-84	-10	-10	-10	-	-20	-10
Cuba	-	-	-	*	-	-	-	-	-	-
Ecuador	*	*	-	*	-	-	-	*	*	-
Guatemala	n.a.	n.a.	n.a.	*	-	-	-	*	-	*
Jamaica	n.a.	n.a.	n.a.	*	-	-	-	-	-	-
Mexico	20	1	*	*	*	*	*	*	*	*
Netherlands Antilles 1/	78	-43	52	-8	*	*	*	*	*	-
Panama	1	-5	10	5	*	*	-	-	*	*
Peru	*	*	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	*	-	*	*	-	*	*	*	-	-
Venezuela	*	145	50	-55	*	-	70	-99	*	-
Other Latin America and Caribbean	1	8	-8	-15	-	*	*	-	-	-
Total Latin America and Caribbean	101	112	240	-137	-9	-9	60	-99	-20	-10
Asia										
China (Mainland)	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	*	*	8	-8	-	-	-	-	-	-
Hong Kong	60	10	35	3	*	5	2	-2	1	1
India	-	*	10	5	-	-	-	-	-	*
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	-1	*	*	-	*	*	*	*	*
Japan	-227	-583	4,173	4,623	652	311	864	305	464	-77
Korea	-	-10	377	12	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n a.	n.a.	192	-30	-	-5	-10	-	-10	-5
Pakistan	n.a.	n a.	-	-	-	-	-	-	-	-
Philippines	31	-21	20	-21	*	*	*	-	-	-
Singapore	-	594	98	-69	-	*	-10	-	-35	-23
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	*	77	58	-33	*	-	-	-	*	-33
Oil-exporting countries 2/	1,797	3,887	4,451	-1,663	-185	-85	-31	-31	-401	-241
Other Asia	-	*	-	-5	-	-	-	-	*	-
Total Asia	1,660	3,954	9,422	2,815	468	227	815	272	19	-378
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	-	-	-	-	-
Zaire	*	-	-	*	-	-	-	*	-	-
Oil-exporting countries 3/	170	221	-181	329	-	-	*	-	200	-1
Other Africa	*	*	*	-	-	-	-	-	-	-
Total Africa	170	221	-181	329	*	-	*	*	200	-1
Other countries:										
Australia	*	*	-1	*	*	*	-	-	-	-
All other	*	*	12	-14	-3	-7	10	-2	1	-9
Total other countries	*	*	11	-14	-3	-7	10	-2	1	-9
Total foreign countries	1,814	5,393	21,130	4,574	599	1,342	813	706	646	-3
International and regional.										
International	225	2,584	1,741	699	701	-824	-388	-67	764	228
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-44	119	-28	-67	-29	-28	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	180	2,702	1,713	632	672	-852	-388	-67	764	228
Grand total	1,995	8,096	22,843	5,206	1,271	490	425	639	1,410	225

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya and Nigeria.
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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978					
	1975	1976	1977	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:									
Austria	*	*	10	10	10	10	10	10	10
Belgium-Luxembourg	13	14	19	19	19	19	19	19	19
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	*	1	1	1	1	1	1	1	1
Finland	18	36	31	20	20	30	26	27	25
France	*	45	68	129	128	121	135	140	109
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	215	764	3,168	4,361	5,530	5,761	6,157	6,645	7,102
Greece	*	*	10	10	10	10	10	10	10
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	*	4	4	4	4	4	4
Netherlands	16	288	911	1,113	1,113	1,278	1,306	1,356	1,351
Norway	48	49	60	84	84	84	85	65	62
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	1	2	2	2	2	2	2	2
Sweden	275	191	100	185	200	210	210	231	265
Switzerland	55	261	497	529	590	636	694	731	915
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	363	485	8,888	6,527	6,403	5,862	5,909	5,915	5,674
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	88	202	180	112	111	126	121	107	104
Total Europe	1,085	2,330	13,936	13,106	14,226	14,154	14,689	15,261	15,655
Canada	395	256	288	264	275	276	276	151	151
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	5	4	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	*	2	2	2	2	2	2
Colombia	*	*	153	119	109	99	99	79	69
Cuba	-	-	-	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n a.
Mexico	20	21	21	21	21	21	21	21	21
Netherlands Antilles 2/	161	118	170	162	162	162	162	162	162
Panama	1	*	7	12	12	12	12	12	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	149	198	173	173	243	144	144	144
Other Latin America and Caribbean	10	23	*	6	7	7	7	7	7
Total Latin America and Caribbean	200	312	552	493	485	544	445	425	415
Asia:									
China (Mainland)	*	*	*	*	*	*	*	*	*
China (Taiwan)	*	*	8	*	*	*	*	*	*
Hong Kong	61	71	106	103	108	109	107	108	110
India	-	*	10	15	15	15	15	15	15
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	3,271	2,687	6,860	9,616	9,927	10,791	11,096	11,560	11,483
Korea	2	*	369	381	381	381	381	381	381
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	31	10	30	8	8	8	8	8	8
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	*	78	136	136	136	136	136	136	103
Other Asia	2,005	6,486	11,227	10,346	10,257	10,206	10,176	9,730	9,460
Total Asia	5,370	9,323	18,745	20,605	20,831	21,647	21,919	21,938	21,560
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	322	543	363	492	492	492	492	692	692
Total Africa	321	543	362	491	491	491	491	691	691
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	12	5	*	8	6	6	*
Total other countries	*	*	11	4	*	7	5	6	*
Total foreign countries	7,372	12,765	33,895	34,964	36,306	37,119	37,825	38,471	38,469
International and regional:									
International	322	2,905	4,646	5,633	4,809	4,421	4,354	5,118	5,345
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	9	128	100	61	33	33	33	33	33
Asian regional	*	*	*	*	*	*	*	*	*
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	331	3,033	4,746	5,694	4,842	4,454	4,387	5,151	5,378
Grand total	7,702	15,798	38,641	40,658	41,148	41,573	42,212	43,622	43,847

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; holdings are included in respective "Other" geographical category.
2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
p. Preliminary.
* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe.										
Austria	6	-2	2	1	-1	1	1	*	*	*
Belgium-Luxembourg	-45	-26	39	-56	-5	-4	2	-2	-4	-4
Bulgaria	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Denmark	*	-2	*	1	-1	1	1	*	*	*
Finland	1	-10	*	-1	*	1	*	*	1	*
France	82	39	-34	12	-3	13	6	-2	-10	3
German Democratic Republic	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Germany	-6	-49	-20	109	14	18	38	-5	-12	6
Greece	*	-3	1	*	*	*	*	*	*	*
Hungary	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Italy	-3	-10	-6	3	1	3	1	-2	*	*
Netherlands	-9	-29	72	25	-7	11	18	19	-4	-1
Norway	34	2	30	11	*	*	*	11	*	*
Poland	n.a.	n.a.	*	-	-	-	-	-	-	-
Portugal	*	*	2	*	*	*	-	-	*	-
Romania	n.a.	n.a.	n.a.	*	-	-	-	-	-	-
Spain	1	2	*	1	*	*	1	*	-1	*
Sweden	*	5	1	43	-2	1	1	18	*	3
Switzerland	117	155	94	-139	5	-74	-20	43	9	9
Turkey	*	*	*	*	-	-	-	-	-	-
United Kingdom	-52	23	1,703	821	154	416	89	*	110	9
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Europe	-14	-7	-22	-19	*	*	1	*	*	*
Total Europe	113	86	1,863	814	157	387	137	80	89	25
Canada	128	96	141	96	6	14	24	16	-5	*
Latin America and Caribbean										
Argentina	3	2	3	-1	*	*	*	*	*	*
Bahamas	5	-6	1	4	-2	1	1	1	*	-1
Bermuda	-1	15	54	55	1	8	10	8	10	2
Brazil	*	9	1	1	*	*	-	-	*	*
British West Indies	2	1	1	2	1	2	*	1	*	-1
Chile	*	*	*	*	*	-	*	*	*	*
Colombia	*	*	*	1	*	*	*	*	*	*
Cuba	-	*	*	-	-	-	-	-	-	-
Ecuador	*	1	*	*	-	-	-	*	-	-
Guatemala	n.a.	n.a.	n.a.	-4	*	-1	-1	*	-1	*
Jamaica	n.a.	n.a.	n.a.	*	-	-	-	-	-	*
Mexico	-1	11	4	8	*	*	1	4	1	2
Netherlands Antilles 1/	-3	34	-6	3	1	1	1	-3	1	-1
Panama	9	20	4	2	-2	*	2	*	-2	-1
Peru	*	*	1	2	2	*	-	*	*	*
Trinidad and Tobago	2	*	-	*	*	-	-	*	-	*
Uruguay	2	3	3	2	*	*	1	*	*	*
Venezuela	10	*	-1	-2	1	-19	2	*	3	*
Other Latin America and Caribbean	3	3	*	2	*	*	*	*	*	*
Total Latin America and Caribbean	31	94	64	73	2	-8	17	11	13	-1
Asia.										
China (Mainland)	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	*	*	*	5	*	*	*	*	*	*
Hong Kong	13	2	3	1	1	*	1	1	*	*
India	*	*	*	*	*	*	-	*	-	-
Indonesia	*	*	*	2	*	*	*	*	1	*
Israel	*	*	1	*	*	*	*	*	*	*
Japan	-48	-137	164	135	38	-117	50	28	58	23
Korea	-	*	41	*	-	-	*	*	-	*
Lebanon	*	1	1	*	*	*	*	*	*	*
Malaysia	n.a.	n.a.	*	2	*	*	1	-	1	*
Pakistan	n.a.	n.a.	-	*	-	-	-	-	*	-
Philippines	*	*	5	-1	*	*	*	*	-	-
Singapore	*	-32	121	1	*	*	1	*	*	*
Syria	-	-	*	-	-	-	-	-	-	-
Thailand	*	*	*	-1	*	*	*	*	*	-
Oil-exporting countries 2/	1,553	1,179	1,695	831	91	135	99	-73	-19	-8
Other Asia	*	*	*	*	-	*	*	*	-	-
Total Asia	1,518	1,014	2,033	976	130	19	151	-44	40	14
Africa.										
Egypt	*	1	*	*	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	-2	-1	*	*	-	-	-	-
Morocco	*	*	-	*	-	-	*	*	-	-
South Africa	*	*	*	*	*	*	*	-	-	*
Zaire	-	-	*	*	-	-	-	-	-	-
Oil-exporting countries 3/	*	*	-2	*	*	*	-	-	-	-
Other Africa	5	-26	-2	*	*	-	-	-	*	-
Total Africa	5	-25	-6	-1	*	*	*	*	*	*
Other countries:										
Australia	1	-21	*	2	*	*	*	*	*	*
All other	*	*	*	2	-	-	1	-	-	-
Total other countries	1	-21	*	4	*	*	1	*	*	*
Total foreign countries	1,795	1,243	4,096	1,962	295	411	330	64	137	39
International and regional.										
International	-1,030	5	11	126	-13	11	53	-3	60	10
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	1	-46	89	95	85	15	-	-	-	-
Asian regional	-	-	-4	-4	-	-4	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	-1,029	-41	96	217	72	22	53	-3	60	10
Grand total	766	1,202	4,192	2,179	367	433	383	61	197	49

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p. Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow or capital from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	11	2	9	4	2	*	-2	3	-1	*
Belgium-Luxembourg	84	-40	-79	-21	-11	-1	-2	4	*	-11
Bulgaria	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	*	*	*	-	-	-	-
Denmark	5	-2	-5	*	*	*	*	-1	*	*
Finland	-1	1	1	12	*	*	*	-2	*	1
France	262	256	40	85	-39	-15	9	2	-4	1
German Democratic Republic	n.a.	n.a.	n.a.	3	*	-	-	-	-	-
Germany	251	68	291	356	83	17	-54	24	-30	8
Greece	10	3	-5	11	1	-3	2	2	3	3
Hungary	n.a.	n.a.	n.a.	-	-	-	-	-	*	*
Italy	*	-4	-15	-14	-3	-2	-1	*	-3	*
Netherlands	359	-199	22	-13	-18	9	-22	7	7	6
Norway	4	-8	-4	-3	*	-1	*	2	-1	1
Poland	n.a.	n.a.	-3	*	-	-	-	-	-	*
Portugal	-2	-8	3	-2	-2	*	*	*	*	*
Romania	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Spain	13	9	-8	-9	-1	-4	*	-2	-1	1
Sweden	2	*	-7	-16	*	*	-1	-5	-1	1
Switzerland	899	-100	152	-562	-76	-52	-184	-115	-118	-88
Turkey	*	1	-4	1	*	*	*	*	*	*
United Kingdom	594	340	613	1,144	101	50	110	54	58	67
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	-	-	*	*	*
Other Europe	-1	17	5	-8	*	-3	-5	-6	-2	*
Total Europe	2,491	336	1,006	970	39	-6	-152	-33	-91	-10
Canada	361	324	65	37	-12	-16	-18	117	22	6
Latin America and Caribbean:										
Argentina	2	-1	*	3	1	*	1	1	1	*
Bahamas	7	3	8	31	11	3	-7	3	1	3
Bermuda	-1	75	26	57	32	-12	11	16	8	-22
Brazil	1	*	1	2	*	1	*	*	*	*
British West Indies	-18	-15	*	-2	1	*	1	-1	-2	-1
Chile	-1	*	*	-1	*	*	*	*	*	*
Colombia	1	*	*	2	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Ecuador	1	1	*	*	*	*	*	*	-1	1
Guatemala	n.a.	n.a.	n.a.	*	*	*	*	*	*	*
Jamaica	n.a.	n.a.	n.a.	1	*	*	1	*	*	*
Mexico	6	35	4	12	7	*	3	3	*	1
Netherlands Antilles 1/	-22	45	52	18	-24	-28	48	-24	-2	15
Panama	15	-4	15	2	3	1	-7	3	2	*
Peru	*	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	-	*	*
Uruguay	*	-1	2	*	*	*	*	*	*	*
Venezuela	2	16	18	12	*	-1	*	1	8	2
Other Latin America and Caribbean	1	-1	1	-1	2	*	-1	*	-1	*
Total Latin America and Caribbean	-7	155	127	135	33	-35	48	1	13	-2
Asia:										
China (Mainland)	-	*	*	*	-	-	-	-	-	-
China (Taiwan)	1	5	-9	-10	1	*	*	*	*	*
Hong Kong	87	54	38	102	10	-3	22	22	3	-8
India	*	*	*	2	*	*	1	*	*	*
Indonesia	*	7	*	1	*	*	*	*	*	*
Israel	2	-3	-1	-6	*	*	-1	1	*	-1
Japan	22	67	33	70	11	-3	11	9	-2	9
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	13	-2	2	7	*	-1	*	2	2	*
Malaysia	n.a.	n.a.	*	*	*	*	*	*	*	*
Pakistan	n.a.	n.a.	*	*	*	*	*	*	*	*
Philippines	2	2	2	-1	*	*	*	*	*	*
Singapore	6	-4	-9	6	*	2	1	2	-7	1
Syria	*	*	1	*	-	-	-	*	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 2/	1,649	1,803	1,390	777	59	69	-134	120	42	109
Other Asia	10	-7	3	1	*	*	*	*	*	*
Total Asia	1,790	1,922	1,449	949	81	64	-100	155	38	110
Africa:										
Egypt	*	*	*	*	*	*	*	*	-	*
Ghana	*	2	*	*	-	-	-	*	-	-
Liberia	n.a.	n.a.	7	-9	-2	*	*	-2	-1	-2
Morocco	*	*	*	*	*	-	*	*	*	*
South Africa	*	1	-1	-2	-1	*	-1	*	*	-1
Zaire	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 3/	*	1	*	*	*	*	*	*	*	*
Other Africa	9	4	-2	-2	*	*	-11	7	3	*
Total Africa	10	7	5	-12	-3	1	-12	5	2	-2
Other countries:										
Australia	15	-3	8	3	1	*	-1	-1	2	1
All other	1	-2	1	*	*	*	*	*	*	*
Total other countries	15	-4	8	2	*	*	-1	-1	2	1
Total foreign countries	4,660	2,740	2,661	2,080	139	9	-235	244	-15	102
International and regional:										
International	18	13	15	-46	-21	*	*	-3	1	1
European regional	-	-	-	*	-	-	-	-	-	-
Latin American regional	-	*	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	*	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	18	13	15	-46	-21	*	*	-3	1	1
Grand total	4,678	2,753	2,675	2,034	119	9	-235	241	-14	103

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya and Nigeria.
p. Preliminary.
* Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of captial from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	-52	-47	-110	9	3	*	*	*	1	1
Belgium-Luxembourg	16	-15	-134	113	23	-4	72	-12	*	-7
Bulgaria	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Denmark	6	10	-62	-9	*	*	3	*	1	*
Finland	1	-56	-114	-181	-85	1	-2	-89	2	-2
France	-179	-533	-166	-133	-2	-3	-99	-5	-1	6
German Democratic Republic	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Germany	33	-23	-9	239	11	14	40	7	-16	2
Greece	*	*	12	-1	-	-1	*	-	-	*
Hungary	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Italy	28	-32	*	16	*	3	*	*	*	-1
Netherlands	13	-5	-5	-1	-1	*	1	-2	1	-3
Norway	-199	-198	-322	-461	*	-285	*	-1	*	*
Poland	n.a.	n.a.	-1	-	-	-	-	-	-	-
Portugal	2	3	1	1	*	*	*	-	*	*
Romania	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Spain	4	2	8	-16	-2	*	7	1	-1	*
Sweden	6	1	-315	-116	-116	*	*	-2	*	4
Switzerland	196	548	498	126	25	36	-8	-10	-4	-10
Turkey	*	*	*	*	-	*	-	-	-	*
United Kingdom	30	-107	151	-45	-74	50	47	22	3	-120
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	1	12	-	-	-	-	5	-
Other Europe	-12	-3	-3	8	2	1	*	-1	*	1
Total Europe	-106	-455	-568	-440	-217	-187	61	-93	-8	-129
Canada	-3,102	-5,231	-2,205	-3,067	-354	-168	-146	16	-713	-333
Latin America and Caribbean:										
Argentina	3	-4	6	-1	1	*	-1	*	-3	*
Bahamas	-72	-56	33	-18	-14	4	7	-2	*	-3
Bermuda	n.a.	n.a.	214	220	4	2	5	-25	22	6
Brazil	*	-12	-33	31	-4	8	-1	-5	-2	2
British West Indies	n.a.	n.a.	14	8	4	6	-7	10	-6	-1
Chile	3	3	4	13	*	1	*	*	9	*
Colombia	1	-2	9	3	*	2	*	*	-1	1
Cuba	-	*	*	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	*	1	*	*	*	*	*	*
Guatemala	n.a.	n.a.	n.a.	*	*	*	-	*	*	*
Jamaica	n.a.	n.a.	n.a.	3	1	2	-	-	-	1
Mexico	-177	-117	-169	-97	-49	2	-9	1	*	1
Netherlands Antilles 1/	66	43	20	26	1	2	2	4	5	7
Panama	-3	1	11	2	*	-4	1	-1	-1	1
Peru	6	3	1	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	24	4	-	11	-	*	-33	14
Uruguay	1	2	3	-15	*	*	-14	-1	*	-1
Venezuela	30	35	-212	53	-7	-6	2	6	-11	8
Other Latin America and Caribbean	-9	98	6	-4	*	*	-2	*	*	*
Total Latin America and Caribbean	-151	-6	-68	229	-64	31	-16	-13	-19	35
Asia:										
China (Mainland)	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	-9	-1	51	*	-	1	1	4	3	-1
Hong Kong	14	22	29	56	4	10	16	2	6	-4
India	2	*	21	21	1	1	-	-	1	-
Indonesia	*	*	4	3	1	*	-	-	-	-
Israel	-387	-276	-316	-227	-41	-26	-13	-13	-10	-25
Japan	-283	-282	-617	-80	197	2	70	96	168	20
Korea	*	-	5	6	-	1	1	4	-	*
Lebanon	n.a.	n.a.	2	7	*	-	*	-	-	-
Malaysia	n.a.	n.a.	145	12	3	4	-13	-1	*	-2
Pakistan	n.a.	n.a.	-	-	-	-	-	-	-	-
Philippines	2	-348	13	*	4	*	-9	-2	6	-1
Singapore	n.a.	n.a.	-2	-48	2	2	-4	-3	16	-38
Syria	n.a.	n.a.	1	2	-	-	-	-	-	-
Thailand	2	10	14	1	*	-	-	-	*	-
Other Asia	24	71	213	270	9	53	-37	-1	54	25
Total Asia	-636	-805	-436	24	181	48	11	86	243	-26
Africa										
Egypt	*	-3	3	7	-	-	-	-	-	-
Ghana	n.a.	n.a.	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	4	4	2	*	*	*	1	*
Morocco	*	*	-	*	*	-	-	*	-	-
South Africa	*	5	-2	1	*	*	-1	-	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	4	34	*	-437	-46	-24	-112	*	2	-
Total Africa	4	36	5	-425	-45	-24	-113	*	3	*
Other countries:										
Australia	-162	-430	-181	-162	-184	2	1	1	5	2
All other	7	19	-85	12	2	5	2	1	2	*
Total other countries	-155	-411	-266	-150	-182	7	3	2	7	3
Total foreign countries	-4,145	-6,872	-3,538	-3,830	-681	-294	-200	-2	-488	-451
International and regional:										
International	-1,577	-911	-1,023	251	46	-1	4	36	19	5
European regional	-345	-590	-461	-435	*	2	*	-1	-208	*
Latin American regional	-201	-227	-70	-29	1	1	-	-	*	15
Asian regional	-70	-175	-2	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	-2,193	-1,902	-1,557	-213	48	2	5	35	-189	20
Grand total	-6,338	-8,774	-5,095	-4,042	-633	-291	-196	33	-677	-431

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
p. Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978					
	1975	1976	1977	1978 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	1	-1	-1	1	*	*	*	*	*	*
Belgium-Luxembourg	5	-34	-27	-2	-2	*	-1	1	-1	1
Bulgaria	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Denmark	-1	-10	*	1	*	*	*	*	*	*
Finland	-1	*	*	*	*	*	*	*	*	-
France	-24	-119	-7	14	-6	12	-9	-27	-2	-5
German Democratic Republic	n.a.	n.a.	n.a.	*	-	-	-	-	-	-
Germany	29	18	2	34	*	8	2	2	15	2
Greece	*	1	1	*	*	*	*	*	*	*
Hungary	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Italy	-2	18	-11	*	*	*	*	*	-2	*
Netherlands	4	-137	-177	137	7	2	4	2	-2	6
Norway	1	-8	*	-2	*	*	*	*	-2	*
Poland	n.a.	n.a.	*	*	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	*	*	-	-
Romania	n.a.	n.a.	n.a.	*	-	-	-	-	-	-
Spain	-1	-1	*	*	*	*	*	*	*	*
Sweden	-1	5	-1	-1	*	*	*	*	*	*
Switzerland	49	-41	-13	90	6	5	-12	8	-5	-4
Turkey	-	*	3	*	-	-	-	-	*	-
United Kingdom	-7	-87	-303	46	-8	-10	15	21	19	28
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	*	*	-	-	-	-	-	-
Other Europe	*	1	2	35	*	*	36	*	*	-1
Total Europe	54	-395	-532	354	-3	17	32	7	21	27
Canada	-100	-14	-200	-146	-66	22	-14	-57	-34	88
Latin America and Caribbean:										
Argentina	*	*	*	15	*	*	*	*	*	*
Bahamas	-2	*	1	-15	-1	-16	*	*	*	1
Bermuda	n.a.	n.a.	-29	-16	-4	-3	-2	-2	-2	-3
Brazil	-7	-1	-1	1	*	*	*	*	*	-
British West Indies	n.a.	n.a.	*	1	*	*	2	*	*	*
Chile	*	*	*	*	*	*	*	*	*	-
Colombia	*	*	*	4	-	-	*	4	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	*	*	*	-	*	*	-	*
Guatemala	n.a.	n.a.	n.a.	*	-	-	-	*	-	*
Jamaica	n.a.	n.a.	n.a.	*	-	-	*	-	-	-
Mexico	2	10	*	1	-1	1	*	*	*	1
Netherlands Antilles 1/	-158	3	16	2	1	-5	-1	*	4	*
Panama	1	-1	1	-1	*	*	1	*	*	-1
Peru	*	*	*	*	*	-	*	*	-	*
Trinidad and Tobago	n.a.	n.a.	*	*	-	-	-	-	-	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	2	*	*	*	*	*	*	*
Other Latin America and Caribbean	7	-8	-1	*	*	*	*	*	*	*
Total Latin America and Caribbean	-156	3	-12	-9	-4	-23	-1	1	3	-2
Asia:										
China (Mainland)	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	*	*	*	*	*	*	-	*	-	-
Hong Kong	*	23	13	4	2	-1	2	*	*	*
India	*	*	*	*	-	*	-	-	-	-
Indonesia	*	*	*	*	-	-	-	*	-	-
Israel	3	-2	3	2	*	*	1	*	*	*
Japan	-9	36	309	367	14	-1	45	-9	-8	49
Korea	-	*	*	*	*	-	-	*	-	-
Lebanon	n.a.	n.a.	*	*	*	*	*	*	*	*
Malaysia	n.a.	n.a.	*	*	-	-	-	*	-	-
Pakistan	n.a.	n.a.	-	-	-	-	-	-	-	-
Philippines	*	1	1	2	*	*	*	*	1	1
Singapore	n.a.	n.a.	-1	-2	*	*	*	*	-4	*
Syria	n.a.	n.a.	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	-	*	*	*	-
Other Asia	9	13	13	-17	-5	-2	-5	-8	5	-2
Total Asia	2	71	339	356	11	-4	43	-17	-7	48
Africa										
Egypt	-	*	*	-	-	-	-	-	-	-
Ghana	n.a.	n.a.	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	*	*	-	*	-	-	-	*
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	11	12	-3	-16	1	-1	-10	-1	-2	1
Zaire	-	-	*	*	-	-	-	-	-	-
Other Africa	-1	*	*	-1	*	*	*	*	*	*
Total Africa	10	12	-3	-17	1	-1	-10	-1	-2	1
Other countries:										
Australia	*	-5	-1	*	*	*	*	-1	-1	1
All other	*	*	*	*	*	*	-	-	*	-
Total other countries	*	-5	-1	*	*	*	*	-1	-1	1
Total foreign countries	-190	-327	-409	538	-61	10	51	-67	-19	163
International and regional:										
International	1	4	-1	-3	-	-	-	-1	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	1	4	-1	-3	-	-	-	-1	-	-
Grand total	-188	-323	-410	536	-61	10	51	-69	-19	163

1/ Through December 31, 1975, Suriname included with Netherlands Antilles.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During November 1978 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	6	-	-	*	3	2	*	4	-	-	*	3	1	*
Belgium-Luxembourg	49	*	*	2	31	12	4	70	-	-	6	42	19	3
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	1	-	-	*	1	*	-	1	-	-	*	1	-	*
Finland	3	-	-	*	1	2	-	6	2	-	-	*	4	-
France	175	13	2	7	108	31	14	200	44	2	4	107	25	19
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	603	457	-	14	110	18	4	129	*	-	8	102	16	3
Greece	8	-	-	*	8	*	*	5	-	-	*	5	-	*
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	11	-	-	*	7	4	*	12	-	-	*	7	5	*
Netherlands	87	-	10	1	62	6	7	83	4	9	3	56	9	2
Norway	4	*	-	*	3	*	*	5	2	-	*	2	*	*
Poland	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Portugal	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	6	-	-	*	5	*	*	5	*	-	*	4	*	*
Sweden	50	35	8	-	3	4	*	7	-	5	*	1	*	-
Switzerland	766	429	1	21	273	30	12	676	245	*	13	360	41	16
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	*	-
United Kingdom	1,277	457	119	38	287	315	61	1,534	697	106	42	221	435	34
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Europe	10	-	*	*	7	4	*	13	3	*	*	6	3	1
Total Europe	3,057	1,391	140	86	909	428	104	2,750	997	123	78	919	557	77
Canada	371	3	*	17	157	54	141	610	3	1	15	151	387	53
Latin America and Caribbean:														
Argentina	3	-	-	*	2	1	*	3	-	-	*	2	1	*
Bahamas	36	*	-	*	17	18	1	36	-	-	1	14	21	*
Bermuda	71	*	-	2	54	14	1	89	-	-	*	76	8	4
Brazil	6	-	*	*	1	5	-	4	-	-	*	*	3	-
British West Indies	7	*	*	2	3	1	*	10	*	-	3	4	2	*
Chile	*	-	-	-	*	*	-	1	-	-	*	*	*	-
Colombia	1	-	-	-	*	1	-	10	10	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	1	*	-	*	-	-	-	*	-	*
Guatemala	*	*	-	-	*	*	-	1	-	-	*	*	*	*
Jamaica	1	-	-	-	1	1	-	*	-	-	*	*	-	-
Mexico	16	*	*	3	7	4	2	11	*	-	1	6	3	1
Netherlands Antilles	82	-	-	1	68	12	1	60	-	-	2	53	5	1
Panama	12	*	*	1	9	1	*	13	*	-	2	9	1	1
Peru	*	-	-	-	*	*	*	*	-	-	*	*	-	-
Trinidad and Tobago	14	-	-	*	*	14	*	*	-	-	-	-	*	-
Uruguay	1	-	-	-	1	1	*	2	-	-	*	*	1	*
Venezuela	24	-	-	*	5	18	*	15	-	-	1	3	10	*
Other Latin America and Caribbean	1	-	-	*	1	*	*	1	-	-	*	1	*	*
Total Latin America and Caribbean	276	1	*	9	169	91	5	256	10	*	11	171	56	7
Asia:														
China (Mainland)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
China (Taiwan)	1	-	-	*	1	1	-	2	-	-	-	1	2	-
Hong Kong	52	1	-	*	31	12	7	62	-	-	*	39	16	7
India	*	*	-	-	*	-	-	*	-	-	-	*	-	-
Indonesia	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Israel	9	-	*	*	1	7	*	35	*	-	*	3	32	*
Japan	948	635	-	37	26	152	99	925	712	-	14	17	132	49
Korea	*	-	-	*	*	*	-	*	-	-	-	*	-	-
Lebanon	2	-	-	*	2	*	*	3	-	-	-	2	*	*
Malaysia	4	-	-	1	*	3	-	11	5	-	1	*	5	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	1	-	-	-	1	-	1	1	-	-	-	*	1	*
Singapore	8	-	-	*	3	5	*	68	23	-	*	2	43	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	*	33	33	-	-	*	-	*
Other Asia	417	74	64	67	156	56	*	534	315	56	84	47	31	2
Total Asia	1,443	710	64	106	221	235	107	1,675	1,088	56	100	111	262	59
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	-	1	*	-	3	-	-	-	3	*	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	2	-	-	-	*	-	2	1	-	-	*	1	*	*
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	*	-	-	-	*	-	-	1	1	-	-	*	-	*
Total Africa	3	-	-	-	1	*	2	5	1	-	*	4	*	*
Other countries:														
Australia	7	-	-	*	3	2	2	2	-	-	*	2	-	*
All other	1	-	-	-	1	*	-	10	9	-	-	1	-	-
Total other countries	8	-	-	*	3	3	2	12	9	-	*	3	-	*
Total foreign countries	5,158	2,105	205	217	1,461	811	360	5,308	2,108	179	204	1,359	1,262	197
International and regional:														
International	916	855	15	-	1	44	-	672	628	5	*	-	39	-
European regional	1	-	-	-	-	1	-	1	-	-	-	-	1	-
Latin American regional	15	-	-	-	-	15	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	931	855	15	-	1	60	-	673	628	5	*	-	40	-
Grand total	6,090	2,960	220	217	1,461	871	360	5,981	2,736	184	204	1,359	1,302	197

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1977

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	213	98	42	2	44	26	1	302	87	38	4	35	137	2
Belgium-Luxembourg	774	7	*	126	374	243	24	970	2	*	88	453	377	51
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	72	-	-	2	13	57	1	139	-	-	2	18	118	*
Finland	302	236	40	1	7	17	*	421	241	40	1	7	132	1
France	1,627	176	7	75	929	316	125	1,770	153	7	108	889	401	132
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	4,152	2,681	19	119	973	316	44	1,484	277	21	136	682	325	43
Greece	69	10	*	2	42	13	2	50	*	-	1	47	*	1
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	183	2	*	21	64	93	3	216	4	1	25	79	93	13
Netherlands	1,626	677	159	26	572	104	86	1,092	54	78	36	551	110	264
Norway	96	12	11	35	28	10	1	381	1	8	8	32	332	1
Poland	*	-	-	*	*	-	-	4	-	*	*	3	1	*
Portugal	13	*	-	3	8	2	*	6	*	*	1	5	1	*
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	78	1	*	3	50	22	2	77	*	*	3	57	14	2
Sweden	93	8	34	7	28	15	1	506	99	33	7	35	330	1
Switzerland	4,847	304	34	412	3,003	993	101	3,880	68	14	338	2,851	495	114
Turkey	6	-	-	*	3	*	3	7	-	-	-	6	*	*
United Kingdom	18,785	11,833	1,819	530	1,962	2,294	345	8,217	3,431	394	252	1,349	2,143	648
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	3	-	-	*	2	1	*	2	-	-	-	2	-	*
Other Europe	389	242	57	3	60	25	3	428	263	61	20	55	28	2
Total Europe	33,328	16,286	2,222	1,368	8,161	4,549	743	19,952	4,680	695	1,031	7,155	5,117	1,274
Canada	3,333	163	32	346	1,650	629	513	5,499	131	19	219	1,585	2,834	712
Latin America and Caribbean:														
Argentina	23	*	*	3	9	9	*	14	1	*	*	9	3	1
Bahamas	304	*	4	21	83	191	5	262	1	2	22	75	159	4
Bermuda	1,240	30	9	70	695	392	44	991	44	*	26	670	178	73
Brazil	68	*	*	1	3	64	*	100	*	*	*	2	96	1
British West Indies	79	1	*	8	47	22	1	64	1	1	7	47	8	*
Chile	7	*	*	*	2	5	*	3	*	-	*	2	*	*
Colombia	168	153	*	*	5	10	*	5	-	-	*	5	1	*
Cuba	*	-	*	-	*	-	-	*	-	-	*	*	*	-
Ecuador	4	-	-	*	2	1	*	3	-	-	*	2	1	*
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	138	*	3	20	64	45	5	298	1	2	18	60	214	5
Netherlands Antilles	749	124	1	30	514	56	23	614	72	*	37	461	36	7
Panama	191	11	2	70	72	34	3	151	1	*	68	57	22	3
Peru	15	-	*	11	2	2	*	13	-	-	10	2	1	*
Trinidad and Tobago	24	-	-	-	*	24	*	*	-	-	-	*	*	*
Uruguay	19	-	*	3	11	5	*	12	*	*	*	9	2	*
Venezuela	333	205	*	11	67	46	4	477	155	*	12	48	258	3
Other Latin America and Caribbean	220	145	2	14	17	42	*	222	153	2	14	16	36	1
Total Latin America and Caribbean	3,582	669	23	262	1,594	947	87	3,231	430	6	214	1,466	1,015	99
Asia:														
China (Mainland)	*	-	-	-	*	-	-	*	-	-	-	*	-	-
China (Taiwan)	84	8	-	*	18	58	1	34	*	-	*	27	7	*
Hong Kong	442	59	*	10	278	72	23	323	24	-	6	239	43	10
India	35	10	-	*	2	24	*	4	-	*	*	2	2	*
Indonesia	5	-	-	*	1	4	*	1	-	-	*	1	*	*
Israel	62	*	1	1	19	33	9	375	-	*	*	20	349	6
Japan	6,242	4,416	16	277	266	439	829	2,179	243	87	41	233	1,055	520
Korea	861	814	40	1	1	5	*	438	437	-	*	1	-	*
Lebanon	18	-	-	2	13	3	*	14	-	-	1	12	1	*
Malaysia	343	192	-	1	*	150	-	5	*	-	*	*	5	*
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Philippines	115	50	5	1	7	50	2	75	30	-	1	6	37	1
Singapore	726	523	120	7	27	48	1	519	426	5	1	36	50	2
Syria	1	-	-	*	1	1	-	*	-	-	-	*	*	-
Thailand	74	58	*	*	2	15	*	2	*	-	*	1	*	*
Other Asia	11,327	6,359	1,489	1,130	1,971	353	25	3,561	1,907	531	392	579	140	12
Total Asia	20,337	12,488	1,671	1,429	2,605	1,252	890	7,530	3,066	623	444	1,157	1,689	551
Africa:														
Egypt	4	-	*	*	*	3	-	*	-	-	-	*	*	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	30	-	-	1	18	11	*	20	-	-	3	11	7	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	20	-	*	*	2	*	18	26	*	*	*	3	3	20
Zaire	*	-	-	*	*	-	-	*	-	-	-	*	-	*
Other Africa	216	200	-	*	14	2	*	402	381	4	*	15	1	*
Total Africa	270	200	*	1	35	16	18	450	381	4	3	30	11	21
Other countries:														
Australia	72	-	*	1	32	34	5	247	1	*	1	25	215	6
All other	162	141	*	1	3	18	*	234	129	*	*	2	103	*
Total other countries	234	141	*	1	35	52	5	482	130	*	1	27	318	6
Total foreign countries	61,084	29,949	3,948	3,408	14,080	7,445	2,255	37,144	8,818	1,348	1,912	11,419	10,983	2,664
International and regional:														
International	10,465	9,696	102	34	74	559	-	9,723	7,956	75	50	60	1,582	1
European regional	4	-	-	-	-	4	-	465	-	-	-	-	465	-
Latin American regional	452	173	247	-	-	32	-	461	201	158	-	-	102	-
Asian regional	-	-	-	-	-	-	-	7	-	4	-	-	2	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	10,921	9,869	349	34	74	595	-	10,655	8,156	237	50	60	2,151	1
Grand total	72,005	39,818	4,297	3,442	14,154	8,040	2,255	47,799	16,974	1,585	1,961	11,479	13,134	2,665

* Less than $500,000.
n.a. Not available.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of November 1976 for the monthly reports on nonbanking firms' positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
1978-Mar.	35,755	10,334r	6,596r	6,635r	449,043	396,796	-933	1,793r	-5,493
1978-June	40,068	10,787r	6,881	7,303r	631,787	403,363	-847	863r	-3,811

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pound (8)	U.S. dollars 2/ (9)
3/01/78	-1,347	-131	-614	1,243	84,576	79,588	204	-74	87
3/08/78	-755	-87	-607	736	106,233	61,113	145	-100	182
3/15/78	-2,538	-13	-333	916	88,309	52,665	243	-77	263
3/22/78	-1,966	-20	99	746	46,952	58,395	168	-109	263
3/29/78	-2,836	-29	-15	874	74,837	60,675	181	-143	126
4/05/78	460	-58	-146	1,373	63,250	65,059	236	-188	107
4/12/78	135	-98	-59	1,080	58,396	65,311	194	-149	232
4/19/78	-672	-80	-312	1,021	63,045	50,069	-123	-141	232
4/26/78	-785	-70	-281	859	55,235	45,133	-138	-175	444
5/03/78	1,268	38	-283	1,044	67,571	39,864	-20	-140	224
5/10/78	533	44	27	967	66,864r	55,881	33	-146	402
5/17/78	286	-76	-552	857	48,955	51,883	-88	-111	174
5/24/78	245	-127	-314	1,171r	59,586	68,007r	-15	-136r	192
5/31/78	-9	-152	103	754	68,089	70,293	-97	-138	55
6/07/78	-16	-129	39	1,237	55,479	95,447	-23	-138	312
6/14/78	1,292	-151	118	1,612	58,952	95,355	162	-155	93
6/21/78	499	-132	-521	1,019	64,737	87,005	97	-167	111
6/28/78	50	-139	-152	925	64,209	77,929	-69	-175	298
7/05/78	-445	-122	115	1,188	63,317	87,594	185	-83	235
7/12/78	-1,108	-133	81	981	75,098	78,145	189	-109	262
7/19/78	-1,876	-79	-20	1,208	77,501	77,901	239	-113	214
7/26/78	-1,114	-63	239	1,020	68,880	61,689	207	-124	175
8/02/78	-1,142	-9[illegible]	143	1,272	62,230	51,737	23	-150	8
8/09/78	-2,072	-134	99	1,505	59,328	63,348	-30	-104	242
8/16/78	-1,999	-214	63	1,417	63,610	61,149	64	-89	-78
8/23/78	-1,778	-131	-111	732	52,466	56,607	-122	-148	395
8/30/78	-955	-111	67	594	59,332	43,995	-35	-99	1,003

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 6/ (9)
Mar.	-3,448	-45	-275	60	21,359	75,337	-122	-113r	-211
Apr.	-2,538	-23	-328	-201	21,388	62,228	-200	-68r	-337
May	-2,266	-196	-275	32	20,496	73,117r	-401r	-96r	-137
June	-2,640	-80	55	339	255r	47,705r	-136	-85r	-632
July	-3,410	-73	-322	339	26,139	73,301	-207	-86r	-666
Aug.	-3,523	-158	-492	-142	1,761	18,387	-225	-81	40

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1978	26,660	32,305	71,498	47,674	96,196	80,742	2,000	3,074	32,559	31.1770	Abroad
Mar. 1978	3,406	1,472	2,315	1,268	6,209	2,149	5,081	8,926	3,196	31.1770	United States
Mar. 1978	30,066	33,777	73,813	48,942	102,405	82,891	7,081	12,000	35,755	31.1770	Worldwide
Apr. 1978	n.a.	n.a.	2,387	957	5,407	2,143	6,182	9,875	2,144	32.2320	United States
May 1978	2,643	1,316	2,465	801	5,474	2,102	5,928	8,874	3,417	32.6950	United States
June 1978	n.a.	n.a.	71,650	45,639	100,483	80,099	3,234	1,803	35,661	32.7280	Abroad
June 1978	n.a.	n.a.	2,230	1,286	5,354	1,896	7,530	8,945	4,407	32.7280	United States
June 1978	25,767	36,512	73,880	46,925	105,837	81,995	10,764	10,748	40,068	32.7280	Worldwide
July 1978	2,611	1,120	2,069	1,311	4,907	1,971	7,666	9,036	3,815	32.0510	United States
Aug. 1978	n.a.	n.a.	2,213	1,505	4,367	2,782	9,724	8,322	4,000	31.3480	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/01/78	262	146	116	7,747	7,863	27,659	29,690	-2,031	-7,179	-9,210	-1,915	568	-1,347	31.373
3/08/78	406	21	385	10,216	10,601	28,064	30,313	-2,249	-9,107	-11,356	-1,864	1,109	-755	31.484
3/15/78	212	28	184	8,755	8,939	27,632	29,694	-2,062	-9,415	-11,477	-1,878	-660	-2,538	31.860
3/22/78	174	66	108	8,730	8,838	28,202	30,630	-2,428	-8,376	-10,804	-2,320	354	-1,966	31.706
3/29/78	n.a.	n.a.	387	8,825	9,212	27,602	31,143	-3,541	-8,507	-12,048	-3,154	318	-2,836	31.541
4/05/78	633	18	615	9,349	9,964	28,642	31,000	-2,358	-7,146	-9,504	-1,743	2,203	460	31.486
4/12/78	n.a.	n.a.	-124	9,192	9,068	28,334	30,008	-1,674	-7,259	-8,933	-1,798	1,933	135	31.323
4/19/78	140	152	-12	8,306	8,294	28,753	30,230	-1,477	-7,489	-8,966	-1,489	817	-672	31.950
4/26/78	177	99	78	9,362	9,440	34,612	37,122	-2,510	7,715	-10,225	-2,432	1,647	-785	32.386
5/03/78	n.a.	n.a.	-381	9,041	8,660	32,444	33,099	-655	-6,737	-7,392	-1,036	2,304	1,268	32.632
5/10/78	285	76	209	8,633	8,842	29,763	31,800	-2,037	-6,272	-8,309	-1,828	2,361	533	32.541
5/17/78	237	189	48	8,170	8,218	31,954	33,830	-1,876	-6,056	-7,932	-1,828	2,114	286	33.206
5/24/78	469	31	438	8,956	9,394	28,910	30,863	-1,953	-7,196	-9,149	-1,515	1,760	245	33.187
5/31/78	415	32	383	9,800	10,183	30,988	33,319	-2,331	-7,861	-10,192	-1,948	1,939	-9	32.695
6/07/78	n.a.	n.a.	345	8,814	9,159	30,155	32,681	-2,526	-6,649	-9,175	-2,181	2,165	-16	32.699
6/14/78	471	17	454	10,268	10,722	32,563	34,797	-2,234	-7,196	-9,430	-1,780	3,072	1,292	32.710
6/21/78	246	10	236	8,595	8,831	32,471	34,399	-1,928	-6,404	-8,332	-1,692	2,191	499	32.616
6/28/78	n.a.	n.a.	289	9,264	9,553	31,710	34,165	-2,455	-7,048	-9,503	-2,166	2,216	50	32.632
7/05/78	n.a.	n.a.	26	9,319	9,345	29,820	31,622	-1,802	-7,988	-9,790	-1,776	1,331	-445	32.399
7/12/78	229	40	189	8,226	8,415	32,087	34,198	-2,111	-7,412	-9,523	-1,922	814	-1,108	32.404
7/19/78	n.a.	n.a.	282	8,007	8,289	33,848	36,181	-2,333	-7,832	-10,165	-2,051	175	-1,876	32.454
7/26/78	434	86	348	6,839	7,187	31,483	33,748	-2,265	-6,036	-8,301	-1,917	803	-1,114	32.365
8/02/78	n.a.	n.a.	217	8,440	8,657	29,626	31,974	-2,348	-7,451	-9,799	-2,131	989	-1,142	32.127
8/09/78	n.a.	n.a.	252	7,533	7,785	31,378	33,990	-2,612	-7,245	-9,857	-2,360	288	-2,072	31.374
8/16/78	n.a.	n.a.	-179	8,346	8,167	33,385	35,811	-2,426	-7,740	-10,166	-2,605	606	-1,999	30.817
8/23/78	261	9	252	7,532	7,784	28,971	31,774	-2,803	-6,759	-9,562	-2,551	773	-1,778	31.348
8/30/78	273	19	254	8,766	9,020	28,896	31,492	-2,596	-7,379	-9,975	-2,342	1,387	-955	31.373

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Belgian francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978- Mar.	(1) Demand/spot	27,015	32,145	-5,130	22,336	21,860	476	-4,654
	(2) 3 days-1 month	22,492	28,365	-5,873	34,040	32,101	1,939	-3,934
	(3) Over 1 month-3 months	19,520	18,840	680	44,255	49,626	-5,371	-4,691
	(4) Over 3 months-6 months	14,781	8,545	6,236	29,286	33,510	-4,224	2,012
	(5) Over 6 months-1 year	22,819	9,678	3,648	19,540	22,296	-3,009	639
	(6) Over 1 year			9,493			253	9,746
	(7) Total of all maturities	106,627	97,573	9,054	149,457	159,393	-9,936	-882
	(8) Capital assets, liabilities	2,778	5,344	-2,566	-	-	-	-
	(9) Summary ((7) + (8))	109,405	102,917	6,488	149,457	159,393	-9,936	-3,448
Apr.	(1) Demand/spot	27,612	30,710	-3,098	25,074	24,285	789	-2,309
	(2) 3 days-1 month	19,038	25,138	-6,100	40,822	41,426	-604	-6,704
	(3) Over 1 month-3 months	18,254	17,888	366	37,765	42,113	-4,348	-3,982
	(4) Over 3 months-6 months	13,629	9,737	3,892	32,227	33,734	-1,507	2,385
	(5) Over 6 months-1 year	23,502	9,854	4,477	18,655	22,014	-3,359	1,118
	(6) Over 1 year			9,171	2,155	1,905	250	9,421
	(7) Total of all maturities	102,035	93,327	8,708	156,698	165,477	-8,779	-71
	(8) Capital assets, liabilities	2,859	5,326	-2,467	-	-	-	-2,467
	(9) Summary ((7) + (8))	104,894	98,653	6,241	156,698	165,477	-8,779	-2,538
May	(1) Demand/spot	23,213	28,493	-5,280	16,640	18,497	-1,857	-7,137
	(2) 3 days-1 month	22,188	24,158	-1,970	30,711	28,832	1,879	-91
	(3) Over 1 month-3 months	20,991	21,737	-746	38,133	41,729	-3,596	-4,342
	(4) Over 3 months-6 months	11,025	8,344	2,681	35,102	38,621	-3,519	-838
	(5) Over 6 months-1 year	25,391	9,903	5,274	15,153	18,564	-3,411	1,863
	(6) Over 1 year			10,214	2,538	2,046	492	10,706
	(7) Total of all maturities	102,808	92,635	10,173	138,277	148,289	-10,012	161
	(8) Capital assets, liabilities	2,996	5,423	-2,427	-	-	-	-2,427
	(9) Summary ((7) + (8))	105,804	98,058	7,746	138,277	148,289	-10,012	-2,266
June	(1) Demand/spot	22,342	30,347	-8,005	15,028	13,505	1,523	-6,482
	(2) 3 days-1 month	20,910	24,448	-3,538	37,936	38,103	-167	-3,705
	(3) Over 1 month-3 months	19,884	17,275	2,609	33,699	37,139	-3,440	-831
	(4) Over 3 months-6 months	10,864	8,663	2,201	37,493	41,273	-3,780	-1,579
	(5) Over 6 months-1 year	25,431	9,762	5,830	14,388	17,620	-3,232	2,598
	(6) Over 1 year			9,839	1,815	1,658	157	9,996
	(7) Total of all maturities	99,431	90,495	8,936	140,359	149,298	-8,939	-3
	(8) Capital assets, liabilities	3,130	5,767	-2,637	-	-	-	-2,637
	(9) Summary ((7) + (8))	102,561	96,262	6,299	140,359	91,463	-8,939	-2,640
July	(1) Demand/spot	26,071	29,513	-3,442	23,280	21,900	1,380	-2,062
	(2) 3 days-1 month	25,077	26,102	-1,025	34,518	33,578	940	-85
	(3) Over 1 month-3 months	15,650	14,682	968	36,176	37,275	-1,099	-131
	(4) Over 3 months- 6 months	8,271	9,628	-1,357	34,503	41,899	-7,396	-8,753
	(5) Over 6 months-1 year	22,416	9,506	2,561	14,119	15,925	-1,806	753
	(6) Over 1 year			10,349	3,172	3,722	-550	9,799
	(7) Total of all maturities	97,485	89,431	8,054	145,768	154,299	-8,531	-477
	(8) Capital assets, liabilities	3,276	6,209	-2,933	-	-	-	-2,933
	(9) Summary ((7) + (8))	100,761	95,640	5,121	145,768	154,299	-8,531	-3,410
August	(1) Demand/spot	24,827	27,627	-2,800	11,902	11,495	-403	-3,203
	(2) 3 days-1 month	22,093	21,322	771	37,327	36,147	1,180	1,951
	(3) Over 1 month-3 months	15,840	18,695	-2,855	45,597	50,058	-4,461	-7,316
	(4) Over 3 months- 6 months	10,320	9,702	618	30,782	36,151	-5,369	-4,751
	(5) Over 6 months- 1 year	8,997	3,903	5,094	14,327	16,687	-2,360	2,734
	(6) Over 1 year	16,236	6,162	10,074	3,549	3,595	-46	10,028
	(7) Total of all maturities	98,313	87,411	10,902	142,674	154,133	-11,459	-557
	(8) Capital assets, liabilities	3,362	6,328	-2,966	0	0	0	-2,966
	(9) Summary ((7) + (8))	101,675	93,739	7,936	142,674	154,133	-11,459	-3,523

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1978	3,263	5,254	12,550	6,023	22,273	18,213	862	226	9,232	0.8813	Abroad
Mar. 1978	915	308r	426r	667r	3,492r	1,193r	696	2,259r	1,102r	0.8813	United States
Mar. 1978	4,178	5,562r	12,976r	6,690r	25,765r	19,406	1,558r	2,485r	10,334r	0.8813	Worldwide
Apr. 1978	928	308r	414r	664r	3,528r	1,206r	923r	2,510r	1,105r	0.8846	United States
May 1978	1,135	320r	421r	681r	3,590r	1,246r	957r	2,575r	1,281r	0.8908	United States
June 1978	2,765	5,234	13,185	6,576	23,174	18,500	896	253	9,457	0.8900	Abroad
June 1978	1,153	230r	452r	629r	3,532r	1,355r	904r	2,497r	1,330r	0.8900	United States
June 1978	3,918	5,464r	13,637r	7,205r	26,706r	19,855r	1,800r	2,750r	10,787r	0.8900	Worldwide
July 1978	1,346	209r	442r	618r	3,601r	1,477r	753r	2,565r	1,273r	0.8829	United States
Aug. 1978	1,320	214	423	616	3,607	1,546	776	2,838	912	0.8689	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/01/78	750	346	404	87	491	11,720	12,203	-483	-139	-622	-79	-52	-131	.8949
3/08/78	794	402	392	134	526	11,899	12,396	-497	-116	-613	-105	18	-87	.8870
3/15/78	859	458	401	151	552	12,269	12,710	-441	-124	-565	-40	27	-13	.8910
3/22/78	880	432	448	211	659	11,729	12,223	-494	-185	-679	-46	26	-20	.8882
3/29/78	737	302	435	227	662	12,211	12,716	-505	-186	-691	-70	41	-29	.8819
4/05/78	917	473	444	202	646	12,992	13,603	-611	-93	-704	-167	109	-58	.8766
4/12/78	979	539	440	256	696	12,975	13,543	-568	-226	-794	-128	30	-98	.8706
4/19/78	861	422	439	263	702	13,508	14,060	-552	-230	-782	-113	33	-80	.8714
4/26/78	1,114	669	445	242	687	13,580	14,098	-518	-239	-757	-73	3	-70	.8845
5/03/78	897	401	496	240	736	13,782	14,308	-526	-172	-698	-30	68	38	.8863
5/10/78	750	300	450	241	691	13,845	14,354	-509	-138	-647	-59	103	44	.8929
5/17/78	804	351	453	112	565	14,133	14,672	-539	-102	-641	-86	10	-76	.8981
5/24/78	1,024	545	479	98	577	13,838	14,444	-606	-98	-704	-127	-	-127	.8968
5/31/78	972	536	436	198	634	13,856	14,427	-571	-215	-786	-135	-17	-152	.8908
6/07/78	748	357	391	143	534	13,817	14,325	-508	-155	-663	-117	-12	-129	.8920
6/14/78	852	386	466	122	588	13,681	14,278	-597	-142	-739	-131	-20	-151	.8919
6/21/78	799	340	459	201	660	13,774	14,379	-605	-187	-792	-146	14	-132	.8892
6/28/78	759	336	423	113	536	13,637	14,177	-540	-135	-675	-117	-22	-139	.8884
7/05/78	1,061	539	522	156	678	13,377	13,997	-620	-180	-800	-98	-24	-122	.8916
7/12/78	895	396	499	169	668	13,216	13,857	-641	-160	-801	-142	9	-133	.8903
7/19/78	843	379	464	214	678	13,384	13,934	-550	-207	-757	-86	7	-79	.8898
7/26/78	835	326	509	138	647	13,312	13,905	-593	-117	-710	-84	21	-63	.8894
8/02/78	823	378	445	223	668	13,508	14,097	-589	-175	-764	-144	48	-96	.8767
8/09/78	802	395	407	204	611	13,816	14,397	-581	-164	-745	-174	40	-134	.8818
8/16/78	826	371	455	146	601	14,437	15,083	-646	-169	-815	-191	-23	-214	.8789
8/23/78	797	335	462	145	607	14,732	15,358	-626	-112	-738	-164	33	-131	.8781
8/30/78	772	337	435	279	714	14,930	15,538	-608	-217	-825	-173	62	-111	.8696

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Mar.	(1) Demand/spot	653	614	39	1,247	1,224	23	62
	(2) 3 days-1 month	692	558	134	3,003	3,048	-45	89
	(3) Over 1 month-3 months	526	558	-32	3,730	3,836	-106	-138
	(4) Over 3 months-6 months	258	240	18	3,192	3,597	-405	-387
	(5) Over 6 months-1 year			-104	1,826	1,920	-94	-198
	(6) Over 1 year	822	380	546	515	518	-3	543
	(7) Total of all maturities	2,951	2,350	601	13,513	14,143	-630	-29
	(8) Capital assets, liabilities	89	105	-16	-	-	-	-16
	(9) Summary ((7) + (8))	3,040	2,455	585	13,513	14,143	-630	-45
Apr.	(1) Demand/spot	896	931	-35	1,432	1,481	-49	-84
	(2) 3 days-1 month	798	642	156	2,694	2,865	-171	-15
	(3) Over 1 month-3 months	576	557	19	4,668	4,675	-7	12
	(4) Over 3 months-6 months	265	235	30	3,853	4,112	-259	-229
	(5) Over 6 months-1 year			-71	1,773	1,936	-163	-234
	(6) Over 1 year	927	395	603	428	478	-50	553
	(7) Total of all maturities	3,462	2,760	702	14,848	15,547	-699	3
	(8) Capital assets, liabilities	88	114	-26	-	-	-	-26
	(9) Summary ((7) + (8))	3,550	2,874	676	14,848	15,547	-699	-23
May	(1) Demand/spot	740	828	-88	1,465	1,526	-61	-149
	(2) 3 days-1 month	831	685	146	3,470	3,404	66	212
	(3) Over 1 month-3 months	568	668	-100	4,443	4,755	-312	-412
	(4) Over 3 months-6 months	292	259	33	3,816	3,930	-114	-81
	(5) Over 6 months-1 year			-63	1,695	1,896	-201	-264
	(6) Over 1 year	862	356	569	481	526	-45	524
	(7) Total of all maturities	3,293	2,796	497	15,370	16,037	-667	-170
	(8) Capital assets, liabilities	90	116	-26	-	-	-	-26
	(9) Summary ((7) + (8))	3,383	2,912	471	15,370	16,037	-667	-196
June	(1) Demand/spot	730	773	-43	908	891	17	-26
	(2) 3 days-1 month	751	739	12	3,859	3,917	-58	-46
	(3) Over 1 month-3 months	658	588	70	4,649	4,867	-218	-148
	(4) Over 3 months-6 months	301	335	-34	3,427	3,507	-80	-114
	(5) Over 6 months-1 year			1	1,928	2,277	-349	-348
	(6) Over 1 year	908	330	577	617	590	27	604
	(7) Total of all maturities	3,348	2,765	583	15,388	16,049	-661	-78
	(8) Capital assets, liabilities	118	120	-2	-	-	-	-2
	(9) Summary ((7) + (8))	3,466	2,885	581	15,388	16,049	-661	-80
July	(1) Demand/spot	672	607	65	1,688	1,706	-18	47
	(2) 3 days-1 month	775	882	-107	2,910	3,094	-184	-291
	(3) Over 1 month-3 months	571	555	16	5,043	5,051	-8	8
	(4) Over 3 months-6 months	297	316	-19	3,064	3,225	-161	-180
	(5) Over 6 months-1 year	218	174	44	1,838	2,117	-279	-235
	(6) Over 1 year	748	153	595	587	580	7	602
	(7) Total of all maturities	3,281	2,687	594	15,130	15,773	-643	-49
	(8) Capital assets, liabilities	121	145	-24	-	-	-	-24
	(9) Summary ((7) + (8))	3,402	2,832	570	15,130	15,773	-643	-73
August	(1) Demand/spot	705	560	145	1,674	1,744	-70	75
	(2) 3 days-1 month	803	818	-15	3,925	3,931	-6	-21
	(3) Over 1 month-3 months	425	502	-77	5,073	4,844	229	152
	(4) Over 3 months-6 months	300	298	2	2,795	3,379	-404	-402
	(5) Over 6 months-1 year	224	145	79	2,004	2,602	-598	-519
	(6) Over 1 year	739	181	558	759	736	23	581
	(7) Total of all maturities	3,196	2,504	692	16,410	17,236	-826	-134
	(8) Capital assets, liabilities	128	152	-24	0	0	0	-24
	(9) Summary ((7) + (8))	3,324	2,656	668	16,410	17,236	-826	-158

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Mar. 1978	3,272	10,912	26,353	15,701	23,593	18,354	2,110	3,116	7,245	4.5310	Abroad
Mar. 1978	153	739	535	360	899	687	2,047	2,497r	-649r	4.5310	United States
Mar. 1978	3,425	11,651	26,888	16,061	24,492	19,041	4,157	5,613r	6,596r	4.5310	Worldwide
Apr. 1978	152	562	563	269	931	685	2,067r	2,962r	-765	4.6211	United States
May 1978	165	486	567	211	927	690	1,805r	2,833r	-756	4.5914	United States
June 1978	3,701r	10,733	26,874	16,970	23,792	18,712	800	2,280	6,472	4.5403	Abroad
June 1978	203	477	532	246	1,679	776	1,766r	2,272r	409	4.5403	United States
June 1978	3,904r	11,210	27,406	17,216	25,471	19,488	2,566r	4,552r	6,881	4.5403	Worldwide
July 1978	285	370	541	286	1,219	896	1,644	2,014	123	4.3587	United States
Aug. 1978	276	361	481	212	1,276	866	1,757	1,986	383	4.3545	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
3/01/78	1,083	118	965	1,176	2,141	24,482	25,918	-1,436	-1,319	-2,755	-471	-143	-614	4.7281
3/08/78	1,089	191	898	1,515	2,413	24,885	26,336	-1,451	-1,569	-3,020	-553	-54	-607	4.7881
3/15/78	812	191	621	1,948	2,569	24,846	25,883	-1,037	-1,865	-2,902	-416	83	-333	4.7265
3/22/78	794	195	599	2,780	3,379	25,463	26,442	-979	-2,301	-3,280	-380	479	99	4.6566
3/29/78	794	190	604	2,097	2,701	25,847	26,775	-928	-1,788	-2,716	-324	309	-15	4.6099
4/05/78	698	284	414	2,226	2,640	26,026	26,809	-783	-2,003	-2,786	-369	223	-146	4.5372
4/12/78	718	464	254	1,843	2,097	25,513	26,086	-573	-1,583	-2,156	-319	260	-59	4.5393
4/19/78	n.a.	n.a.	75	2,257	2,332	25,551	26,124	-573	-2,071	-2,644	-498	186	-312	4.5956
4/26/78	n.a.	n.a.	-117	1,563	1,446	24,589	24,877	-288	-1,439	-1,727	-405	124	-281	4.6179
5/03/78	739	547	192	1,419	1,611	23,840	24,477	-637	-1,257	-1,894	-445	162	-283	4.6125
5/10/78	752	561	191	1,045	1,236	24,342	24,686	-344	-865	-1,209	-153	180	27	4.6361
5/17/78	n.a.	n.a.	133	1,289	1,422	24,405	25,105	-700	-1,274	-1,974	-567	15	-552	4.6631
5/24/78	704	456	248	1,373	1,621	23,494	24,151	-657	-1,278	-1,935	-409	95	-314	4.6664
5/31/78	753	422	331	1,500	1,831	23,309	23,856	-547	-1,181	-1,728	-216	319	103	4.5914
6/07/78	670	605	65	2,010	2,075	23,763	24,100	-337	-1,699	-2,036	-272	311	39	4.6041
6/14/78	685	334	351	1,434	1,785	23,934	24,548	-614	-1,053	-1,667	-263	381	118	4.5819
6/21/78	707	329	378	1,438	1,816	22,859	23,694	-835	-1,502	-2,337	-457	-64	-521	4.5704
6/28/78	727	446	281	2,063	2,344	24,036	24,669	-663	-1,833	-2,496	-382	230	-152	4.5259
7/05/78	660	419	241	1,393	1,634	23,523	23,875	-352	-1,167	-1,519	-111	226	115	4.4613
7/12/78	624	268	356	1,799	2,155	23,679	24,355	-676	-1,398	-2,074	-320	401	81	4.4623
7/19/78	523	198	325	1,520	1,845	23,578	24,175	-597	-1,268	-1,865	-272	252	-20	4.4444
7/26/78	437	199	238	2,190	2,428	23,717	24,158	-441	-1,748	-2,189	-203	442	239	4.4024
8/02/78	455	220	235	1,349	1,584	22,269	22,761	-492	-949	-1,441	-257	400	143	4.3668
8/09/78	486	403	83	1,621	1,704	22,276	22,595	-319	-1,286	-1,605	-236	335	99	4.3535
8/16/78	514	234	280	1,457	1,737	23,207	23,658	-451	-1,223	-1,674	-171	234	63	4.2836
8/23/78	620	463	157	1,714	1,871	21,698	22,233	-535	-1,447	-1,982	-378	267	-111	4.3802
8/30/78	679	317	362	1,723	2,085	22,018	22,726	-708	-1,310	-2,018	-346	413	67	4.3592

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Mar..	(1) Demand/spot	5,435	6,510	-1,075	8,020	7,775	245	-830
	(2) 3 days-1 month	4,977	4,090	887	10,569	11,551	-982	-95
	(3) Over 1 month-3 months	3,803	2,881	922	15,235	15,655	-420	502
	(4) Over 3 months-6 months	1,361	883	478	11,417	12,633	-1,216	-738
	(5) Over 6 months-1 year	1,543	266	1,277	4,937	5,517	-580	697
	(6) Over 1 year	1,289	1,202	87	593	344	249	336
	(7) Total of all maturities	18,408	15,832	2,576	50,771	53,475	-2,704	-128
	(8) Capital assets, liabilities	392	539	-147	-	-	-	-147
	(9) Summary ((7) + (8))	18,800	16,371	2,429	50,771	53,475	-2,704	-275
Apr...	(1) Demand/spot	6,478	7,873	-1,395	5,696	5,485	211	-1,184
	(2) 3 days-1 month	4,708	4,229	479	10,955	12,012	-1,057	-578
	(3) Over 1 month-3 months	2,922	2,446	476	13,550	13,933	-383	93
	(4) Over 3 months-6 months	1,649	1,103	546	12,160	12,047	113	659
	(5) Over 6 months-1 year	2,954	1,461	1,305	4,012	4,761	-749	556
	(6) Over 1 year			188	620	485	135	323
	(7) Total of all maturities	18,711	17,112	1,599	46,993	48,723	-1,730	-131
	(8) Capital assets, liabilities	391	588	-197	-	-	-	-197
	(9) Summary ((7) + (8))	19,102	17,700	1,402	46,993	48,723	-1,730	-328
May...	(1) Demand/spot	5,889	7,635	-1,746	9,318	9,354	-36	-1,782
	(2) 3 days-1 month	5,485	4,405	1,080	9,614	9,702	-88	992
	(3) Over 1 month-3 months	2,720	2,114	606	13,963	15,016	-1,053	-447
	(4) Over 3 months-6 months	1,604	1,397	207	11,784	12,062	-278	-71
	(5) Over 6 months-1 year	3,110	1,471	1,355	4,183	4,544	-361	994
	(6) Over 1 year			284	635	507	128	412
	(7) Total of all maturities	18,808	17,022	1,786	49,497	51,185	-1,688	98
	(8) Capital assets, liabilities	413	786	-373	-	-	-	-373
	(9) Summary ((7) + (8))	19,221	17,808	1,413	49,497	51,185	-1,688	-275
June..	(1) Demand/spot	5,297	5,834	-537	7,567	7,509	58	-479
	(2) 3 days-1 month	4,383	3,967	416	10,560	11,012	-452	-36
	(3) Over 1 month-3 months	3,431	3,008	423	15,149	15,693	-544	-121
	(4) Over 3 months-6 months	2,181	2,301	-120	11,519	11,515	4	-116
	(5) Over 6 months-1 year	3,224	1,487	1,536	4,158	4,840	-682	854
	(6) Over 1 year			201	1,980	1,845	135	336
	(7) Total of all maturities	18,516	16,597	1,919	50,933	52,414	-1,481	438
	(8) Capital assets, liabilities	425	808	-383	-	-	-	-383
	(9) Summary ((7) + (8))	18,941	17,405	1,536	50,933	52,414	-1,481	55
July..	(1) Demand/spot	5,664	6,948	-1,284	6,848	6,551	297	-987
	(2) 3 days-1 month	4,247	3,854	393	10,665	11,246	-581	-188
	(3) Over 1 month-3 months	3,575	3,584	-9	13,497	13,692	-195	-204
	(4) Over 3 months-6 months	1,958	1,258	700	9,933	10,747	-814	-114
	(5) Over 6 months-1 year	3,355	1,495	1,688	3,808	4,112	-304	1,384
	(6) Over 1 year			172	1,967	1,978	-11	161
	(7) Total of all maturities	18,799	17,139	1,660	46,718	48,326	-1,608	52
	(8) Capital assets, liabilities	454	828	-374	-	-	-	-374
	(9) Summary ((7) + (8))	19,253	17,967	1,286	46,718	48,326	-1,608	-322
August	(1) Demand/spot	5,527	6,761	-1,234	5,506	5,523	-17	-1,251
	(2) 3 days-1 month	4,568	4,283	285	10,818	11,655	-837	-552
	(3) Over 1 month-3 months	3,675	3,504	171	13,534	13,560	-26	145
	(4) Over 3 months-6 months	2,027	1,667	360	8,844	9,691	-847	-487
	(5) Over 6 months- 1 year	3,612	1,540	1,647	2,976	3,185	-209	1,438
	(6) Over 1 year			425	2,214	2,032	182	607
	(7) Total of all maturities	19,409	17,755	1,654	43,892	45,646	-1,754	-100
	(8) Capital assets, liabilities	474	866	-392	0	0	0	-392
	(9) Summary ((7) + (8))	19,883	18,621	1,262	43,892	45,646	-1,754	-492

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1978	8,591	7,096	15,106	10,415	19,536	18,602	1,572	2,023	6,669	1.9926	Abroad
Mar. 1978	1,268r	530	397	1,164	1,365r	2,373	2,528r	1,525r	-34r	1.9926	United States
Mar. 1978	9,859r	7,626	15,503	11,579	20,901r	20,975	4,100r	3,548r	6,635r	1.9926	Worldwide
Apr. 1978	1,179r	443	503	1,233	1,379r	2,389	2,987	2,014r	-31r	2.0743	United States
May 1978	1,020r	447	547	1,290	1,386r	2,243	2,764r	2,112r	-375r	2.0827	United States
Jun. 1978	8,568	6,989	15,150	11,340	20,206	17,667	1,263	1,619	7,572	2.0740	Abroad
Jun. 1978	933r	471	936	1,366	1,352r	2,243	2,445r	1,855r	-269r	2.0740	United States
Jun. 1978	9,501r	7,460	16,086	12,706	21,558r	19,910	3,708r	3,474r	7,303r	2.0740	Worldwide
July 1978	1,005r	477	447	581	1,467r	2,427	2,351r	1,578r	207r	2.0329	United States
Aug. 1978	943	490	317	616	1,446	2,452	2,785	1,703	230	1.9906	United States

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of German marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/01/78	1,013	551	462	4,991	5,453	33,497	34,012	-515	-3,695	-4,210	-53	1,296	1,243	2.0153
3/08/78	899	614	285	5,090	5,375	32,558	33,290	-732	-3,907	-4,639	-447	1,183	736	2.0163
3/15/78	886	599	287	5,214	5,501	33,145	33,665	-520	-4,065	-4,585	-233	1,149	916	2.0492
3/22/78	917	660	257	4,521	4,778	31,570	32,160	-590	-3,442	-4,032	-333	1,079	746	2.0408
3/29/78	882	693	189	4,421	4,610	32,425	32,846	-421	-3,315	-3,736	-232	1,106	874	2.0292
4/05/78	870	715	155	4,714	4,869	32,672	32,940	-268	-3,228	-3,496	-113	1,486	1,373	2.0090
4/12/78	857	680	177	4,459	4,636	32,650	33,085	-435	-3,121	-3,556	-258	1,338	1,080	2.0111
4/19/78	769	653	116	4,043	4,159	35,946	36,367	-421	-2,717	-3,138	-305	1,326	1,021	2.0555
4/26/78	897	679	218	4,081	4,299	35,482	36,131	-649	-2,791	-3,440	-431	1,290	859	2.0797
5/03/78	949	911	38	3,704	3,742	35,249	35,642	-393	-2,305	-2,698	-355	1,399	1,044	2.0772
5/10/78	867	526	341	3,793	4,134	36,335	37,011	-676	-2,491	-3,167	-335	1,302	967	2.0901
5/17/78	874	550	324	3,848	4,172	37,614	38,477	-863	-2,452	-3,315	-539	1,396	857	2.1247
5/24/78	845	590	255	3,757	4,012	35,957	36,435	-478	-2,363	-2,841	-223	1,394	1,171	2.1299
5/31/78	1,098	664	434	2,808	3,242	33,635	34,202	-567	-1,921	-2,488	-133	887	754	2.0827
6/07/78	1,011	562	449	3,924	4,373	36,519	37,351	-832	-2,304	-3,136	-383	1,620	1,237	2.0900
6/14/78	1,035	553	482	3,500	3,982	35,768	36,328	-560	-1,810	-2,370	-78	1,690	1,612	2.0870
6/21/78	1,018	548	470	3,641	4,111	34,570	35,339	-769	-2,323	-3,092	-299	1,318	1,019	2.0740
6/28/78	1,011	554	457	3,985	4,442	35,694	36,444	-750	-2,767	-3,517	-293	1,218	925	2.0778
7/05/78	961	545	416	3,947	4,363	32,787	33,135	-348	-2,827	-3,175	68	1,120	1,188	2.0557
7/12/78	971	583	388	4,266	4,654	34,591	35,133	-542	-3,131	-3,673	-154	1,135	981	2.0577
7/19/78	912	535	377	3,672	4,049	38,311	38,746	-435	-2,406	-2,841	-58	1,266	1,208	2.0566
7/26/78	909	581	328	2,905	3,233	36,431	37,016	-585	-1,628	-2,213	-257	1,277	1,020	2.0525
8/02/78	792	474	318	2,734	3,052	35,471	35,871	-400	-1,380	-1,780	-82	1,354	1,272	2.0367
8/09/78	979	672	307	2,570	2,877	40,137	40,338	-201	-1,171	-1,372	106	1,399	1,505	1.9870
8/16/78	935	553	382	2,974	3,356	40,763	41,236	-473	-1,466	-1,939	-91	1,508	1,417	1.9598
8/23/78	863	608	255	2,180	2,435	39,213	39,869	-656	-1,047	-1,703	-401	1,133	732	2.0073
8/30/78	904	724	180	1,923	2,103	38,317	38,754	-437	-1,072	-1,509	-257	851	594	1.9908

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions

Table FCP-V-3. - Consolidated Monthly Bank Positions 18/

(In millions of German marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Mar.....	(1) Demand/spot.....	8,912	11,713	-2,801	11,522	12,214	-692	-3,493
	(2) 3 days-1 month.....	16,446	19,449	-3,003	15,272	16,556	-1,284	-4,287
	(3) Over 1 month-3 months.....	13,113	10,897	2,216	21,171	22,858	-1,687	529
	(4) Over 3 months-6 months.....	7,442	5,174	2,268	18,919	19,114	-195	2,073
	(5) Over 6 months-1 year.....	6,209	4,520	1,689	13,816	13,178	638	2,327
	(6) Over 1 year.....	8,901	5,374	3,527	3,655	3,607	48	3,575
	(7) Total of all maturities.....	61,023	57,127	3,896	84,355	87,527	-3,172	724
	(8) Capital assets, liabilities.....	1,112	1,776	-664	-	-	-	-664
	(9) Summary ((7) + (8)).....	62,135	58,903	3,232	84,355	87,527	-3,172	60
Apr.....	(1) Demand/spot.....	8,714	12,370	-3,656	14,686	14,521	165	-3,491
	(2) 3 days-1 month.....	14,369	17,347	-2,978	17,643	18,924	-1,281	-4,259
	(3) Over 1 month-3 months.....	13,762	11,521	2,241	21,881	23,744	-1,863	378
	(4) Over 3 months-6 months.....	7,002	5,259	1,743	19,239	18,888	351	2,094
	(5) Over 6 months-1 year.....	6,626	4,854	1,772	13,044	12,578	466	2,238
	(6) Over 1 year.....	8,059	4,853	3,206	4,063	3,789	274	3,480
	(7) Total of all maturities.....	58,532	56,204	2,328	90,556	92,444	-1,888	440
	(8) Capital assets, liabilities.....	1,119	1,760	-641	-	-	-	-641
	(9) Summary ((7) + (8)).....	59,651	57,964	1,687	90,556	92,444r	-1,888	-201
May.....	(1) Demand/spot.....	8,554	11,065	-2,511	13,330	12,820	510	-2,001
	(2) 3 days-1 month.....	13,897	15,947	-2,050	18,303	20,032	-1,729	-3,779
	(3) Over 1 month-3 months.....	14,382	13,320	1,062	22,071	23,977	-1,906	-844
	(4) Over 3 months-6 months.....	7,237	5,353	1,884	19,298	19,288	10	1,894
	(5) Over 6 months-1 year.....	6,786	4,988	1,798	12,682	12,087	595	2,393
	(6) Over 1 year.....	7,577	4,643	2,934	3,980	3,820	160	3,094
	(7) Total of all maturities.....	58,433	55,316	3,117	89,664	92,024	-2,360	757
	(8) Capital assets, liabilities.....	1,095	1,820	-725	-	-	-	-725
	(9) Summary ((7) + (8)).....	59,528	57,136	2,392	89.664	92,024	-2,360	32
June.....	(1) Demand/spot.....	8,898	11,294	-2,396	11,565	11,699	-134	-2,530
	(2) 3 days-1 month.....	16,472	18,377	-1,905	20,416	23,516	-3,100	-5,005
	(3) Over 1 month-3 months.....	12,190	10,493	1,697	21,811	22,511	-700	997
	(4) Over 3 months-6 months.....	7,037	4,937	2,100	18,815	18,677	138	2,238
	(5) Over 6 months-1 year.....	6,262	4,826	1,436	11,563	10,970	593	2,029
	(6) Over 1 year.....	8,014	4,909	3,105	4,191	4,090	101	3,206
	(7) Total of all maturities.....	58,873	54,836	4,037	88,361	91,463	-3,102	935
	(8) Capital assets, liabilities.....	1,084	1,680	-596	-	-	-	-596
	(9) Summary ((7) + (8)).....	59,957	56,516	3,441	88,361	91,463	-3,102	339
July.....	(1) Demand/spot.....	8,067	9,827	-1,760	16,044	16,512	-468	-2,228
	(2) 3 days-1 month	13,718	16,678	-2,960	16,548	17,825	-1,277	-4,237
	(3) Over 1 month-3 months.....	12,906	12,255	651	23,090	23,351	-261	390
	(4) Over 3 months-6 months.....	7,909	5,514	2,395	18,776	19,282	-506	1,889
	(5) Over 6 months- 1 year.....	6,035	4,716	1,319	11,690	10,766	924	2,243
	(6) Over 1 year.....	7,782	4,853	2,929	4,517	4,452	65	2,994
	(7) Total of all maturities.....	56,417	53,843	2,574	90,665	92,188	-1,523	1,051
	(8) Capatial assets, laiabilities.....	1,054	1,766	-712	-	-	-	-712
	(9) Summary ((7) + (8)).....	57,471	55,609	1,862	90,665	92,188	-1,523	339
August...	(1) Demand/spot.....	7,271	9,714	-2,443	15,051	15,290	-239	-2,682
	(2) 3 days-1 month.....	14,019	16,494	-2,475	23,914	25,881	-1,967	-4,442
	(3) Over 1 month-3 months.....	14,443	14,273	170	23,623	23,565	58	228
	(4) Over 3 months-6 months.....	9,408	7,056	2,352	18,242	19,285	-861	1,491
	(5) Over 6 months- 1 year.....	5,792	4,439	1,353	12,664	11,516	1,148	2,501
	(6) Over 1 year.....	8,338	5,161	3,177	4,740	4,629	111	3,288
	(7) Total of all maturities.....	59,271	57,137	2,134	98,416	100,166	-1,750	384
	(8) Capatial assets, laiabilities.....	1,221	1,747	-526	0	0	0	-526
	(9) Summary ((7) + (8)).....	60,492	58,884	1,608	98,416	100,166	-1,750	-142

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of Italian lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1978	555,436	1,359,920	3,256,348	1,504,440	1,925,019	2,086,031	117,114	452,693	510,833	842.11	Abroad
Mar. 1978	9,251	121,591	150,001	9,744	32,979	31,682	75,263	166,267	-61,790	842.11	United States
Mar. 1978	564,687	1,481,511	3,406,349	1,514,184	1,957,998	2,117,713	252,377	618,960	449,043	842.11	Worldwide
Apr. 1978	8,588	138,798	150,878	10,729	34,391	30,234	74,555	187,030	-98,379	868.06	United States
May 1978	8,825	151,729	143,431	11,423	93,581	29,953	82,869	126,542	9,059	865.80	United States
June 1978	461,267	1,302,235	3,347,012	1,647,348	2,004,705	2,073,230	176,188	324,720	641,639	854.34	Abroad
June 1978	8,831	151,281	129,179	12,387	37,957	31,068	88,831	79,914	-9,852	854.34	United States
June 1978	470,098	1,453,516	3,476,191	1,659,735	2,042,662	2,104,298	265,019	404,634	631,787	854.34	Worldwide
July 1978	n.a.	n.a.	152,124	12,558	36,005	31,575	98,017	93,774	-2,446	842.28	United States
Aug. 1978	n.a.	n.a.	132,684	12,979	43,291	33,079	114,633	102,486	-4,030	835.77	United States

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of Italian lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/01/78	58,614	7,847	50,767	111,087	161,854	1,192,350	1,262,371	-70,021	-7,257	-77,278	-19,254	103,830	84,576	849.98
3/08/78	56,614	15,294	41,320	166,881	208,201	1,155,190	1,198,625	-43,435	-58,533	-101,968	-2,115	108,348	106,233	853.61
3/15/78	n.a.	n.a.	47,707	124,096	171,803	1,204,398	1,260,118	-55,720	-27,774	-83,494	-8,013	96,322	88,309	859.29
3/22/78	63,492	10,642	52,850	126,946	179,796	1,186,720	1,260,178	-73,458	-59,386	-132,844	-20,608	67,560	46,952	854.88
3/29/78	52,502	9,120	43,382	145,652	189,034	1,149,040	1,200,237	-51,197	-63,000	-114,197	-7,815	82,652	74,837	852.15
4/05/78	n.a.	n.a.	36,500	125,780	162,280	1,176,526	1,219,088	-42,562	-56,468	-99,030	-6,062	69,312	63,250	850.79
4/12/78	45,997	11,082	34,915	131,456	166,371	1,168,497	1,216,925	-48,428	-59,547	-107,975	-13,513	71,909	58,396	850.70
4/19/78	n.a.	n.a.	29,650	126,987	156,637	1,214,888	1,264,455	-49,567	-44,025	-93,592	-19,917	82,962	63,045	860.96
4/26/78	44,654	10,904	33,750	146,948	180,698	1,249,120	1,305,107	-55,987	-69,476	-125,463	-22,237	77,472	55,235	868.43
5/03/78	39,443	14,399	25,044	148,718	173,762	1,264,430	1,300,473	-36,043	-70,148	-106,191	-10,999	78,570	67,571	867.68
5/10/78	52,257	11,983	40,274	186,816	227,090r	1,209,717	1,263,487	-53,770	-106,456	-160,226	-13,496	80,360	66,864	869.38
5/17/78	54,927	12,031	42,896	139,615	182,511	1,134,845	1,207,344	-72,499	-61,057	-133,556	-29,603	78,558	48,955	872.79
5/24/78	60,682	11,469	49,213	192,669	241,882	1,045,092	1,113,991	-68,899	-113,397	-182,296	-19,686	79,272	59,586	872.22
5/31/78	59,461	12,083	47,378	142,628	190,006	1,058,366	1,122,228	-63,862	-58,055	-121,917	-16,484	84,573	68,089	865.80
6/07/78	n.a.	n.a.	47,404	188,044	235,448	988,519	1,057,307	-68,788	-111,181	-179,969	-21,384	76,863	55,479	861.51
6/14/78	n.a.	n.a.	54,499	158,720	213,219	921,938	994,238	-72,300	-81,967	-154,267	-17,801	76,753	58,952	859.29
6/21/78	n.a.	n.a.	39,462	129,706	169,168	952,048	1,001,693	-49,645	-54,786	-104,431	-10,183	74,920	64,737	855.80
6/28/78	n.a.	n.a.	53,465	141,373	194,838	944,401	1,009,358	-64,957	-65,672	-130,629	-11,492	75,701	64,209	855.43
7/05/78	56,153	21,392	34,761	141,763	176,524	946,219	991,960	-45,741	-67,466	-113,207	-10,980	74,297	63,317	847.10
7/12/78	46,445	19,641	26,804	128,884	155,688	927,457	959,648	-32,191	-48,399	-80,590	-5,387	80,485	75,098	848.54
7/19/78	63,515	20,184	43,331	129,283	172,614	934,501	981,170	-46,669	-48,444	-95,113	-3,338	80,839	77,501	845.67
7/26/78	59,838	20,729	39,109	96,430	135,539	853,174	896,382	-43,208	-23,451	-66,659	-4,099	72,979	68,880	844.24
8/02/78	59,703	29,472	30,231	109,243	139,474	816,070	861,224	-45,154	-32,090	-77,244	-14,923	77,153	62,230	841.84
8/09/78	59,888	21,190	38,698	123,490	162,188	799,710	865,205	-65,495	-37,365	-102,860	-26,797	86,125	59,328	834.12
8/16/78	63,216	20,541	42,675	81,178	123,853	903,018	966,700	-63,682	3,439	-60,243	-21,007	84,617	63,610	824.74
8/23/78	n.a.	n.a.	48,555	85,403	133,958	891,596	969,800	-78,204	-3,288	-81,492	-29,649	82,115	52,466	842.11
8/30/78	53,416	12,513	40,903	90,497	131,400	964,408	1,037,566	-73,158	1,090	-72,068	-32,255	91,587	59,332	835.07

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Japanese yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1978....	220,273	274,441	659,318	457,797	442,855	357,637	52,268	4,636	280,203	220.22	Abroad
Mar. 1978....	98,491	5,361	21,765	40,769	36,638	9,781	170,926	155,316	116,593	220.22	United States
Mar. 1978....	318,764	279,802	681,083	498,566	479,493	367,418	223,194	159,952	396,796	220.22	Worldwide
Apr. 1978....	n.a.	n.a.	17,038	33,531	35,659	9,116	161,990	171,128	88,337	225.33	United States
May. 1978....	n.a.	n.a.	19,062	23,981	36,217	9,184	165,762	151,382	106,819	220.14	United States
June 1978....	251,601	288,435	580,617	367,577	439,270	363,305	53,101	12,053	293,219	203.60	Abroad
June 1978....	77,506	3,594	17,114	30,645	39,645	10,251	152,874	132,495	110,144	203.60	United States
June 1978....	329,107	292,029	597,731	398,231	478,915	373,556	205,975	144,549	403,363	203.60	Worldwide
July. 1978....	84,271	3,230	17,444	21,569	43,232	17,714	169,995	146,028r	126,401r	189.04	United States
Aug. 1978.. .	76,202	3,441	18,547	20,118	43,398	15,339	154,146	125,529	127,866	191.53	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Japanese yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/01/78	61,494	10,969	50,525	441,778	492,303	1,991,777	2,022,113	-30,336	-382,379	-412,715	20,189	59,399	79,588	238.52
3/08/78	67,827	11,281	56,546	439,923	496,469	2,093,993	2,136,909	-42,916	-392,440	-435,356	13,630	47,483	61,113	234.19
3/15/78	79,210	20,557	58,653	475,233	533,886	2,030,155	2,081,341	-51,186	-430,035	-481,221	7,467	45,198	52,665	233.03
3/22/78	81,166	8,149	73,017	489,704	562,721	2,084,925	2,146,408	-61,483	-442,843	-504,326	11,534	46,861	58,395	230.32
3/29/78	128,781	12,925	115,856	525,946	641,802	2,234,063	2,334,187	-100,124	-481,003	-581,127	15,732	44,943	60,675	222.00
4/05/78	121,354	9,716	111,638	517,583	629,221	2,211,968	2,302,567	-90,599	-473,563	-564,162	21,039	44,020	65,059	218.22
4/12/78	110,233	10,861	99,372	503,351	602,723	2,162,116	2,241,847	-79,731	-457,681	-537,412	19,641	45,670	65,311	218.58
4/19/78	98,609	8,183	90,426	508,031	598,457	2,225,597	2,310,195	-84,598	-463,790	-548,388	5,828	44,241	50,069	221.02
4/26/78	90,049	8,194	81,855	508,600	590,455	2,180,183	2,261,475	-81,292	-464,030	-545,322	563	44,570	45,133	224.79
5/03/78	69,495	7,288	62,207	488,121	550,328	2,132,943	2,201,884	-68,941	-441,523	-510,464	-6,734	46,598	39,864	225.26
5/10/78	72,150	6,833	65,317	493,158	558,475	2,102,069	2,157,656	-55,587	-447,007	-502,594	9,730	46,151	55,881	222.28
5/17/78	71,180	6,531	64,649	483,698	548,347	2,235,705	2,299,019	-63,314	-433,150	-496,464	1,335	50,548	51,883	227.71
5/24/78	77,732	8,741	68,991	503,125	572,116	2,134,436	2,200,317	-65,881	-438,228	-504,109	3,110	64,897	68,007	228.34
5/31/78	60,985	17,009	43,976	505,593	549,569	2,131,628	2,170,327	-38,699	-440,577	-479,276	5,277	65,016	70,293	220.14
6/07/78	69,189	18,407	50,782	515,225	566,007	2,177,994	2,203,045	-25,051	-445,509	-470,560	25,731	69,716	95,447	220.90
6/14/78	69,055	16,952	52,103	502,099	554,202	2,421,757	2,454,618	-32,861	-425,986	-458,847	19,242	76,113	95,355	215.45
6/21/78	72,404	12,554	59,850	486,666	546,516	2,226,982	2,266,264	-39,282	-420,229	-459,511	20,568	66,437	87,005	211.08
6/28/78	102,043	17,910	84,133	511,417	595,550	2,249,530	2,318,872	-69,342	-448,279	-517,621	14,791	63,138	77,929	205.76
7/05/78	79,738	12,923	66,815	470,238	537,053	2,030,399	2,077,449	-47,050	-402,409	-449,459	19,765	67,829	87,594	201.55
7/12/78	82,840	11,146	71,694	433,571	505,265	2,080,252	2,128,967	-48,715	-378,405	-427,120	22,979	55,166	78,145	203.20
7/19/78	79,137	6,075	73,062	463,702	536,764	2,189,753	2,241,581	-51,828	-407,035	-458,863	21,234	56,667	77,901	201.33
7/26/78	86,095	11,732	74,363	463,259	537,622	2,273,792	2,345,652	-71,860	-404,073	-475,933	2,503	59,186	61,689	193.84
8/02/78	96,731	17,329	79,402	463,423	542,825	2,274,724	2,353,558	-78,834	-412,254	-491,088	568	51,169	51,737	186.31
8/09/78	86,178	8,126	78,052	467,412	545,464	2,327,719	2,398,275	-70,556	-411,560	-482,116	7,496	55,852	63,348	187.86
8/16/78	90,526	14,984	75,542	468,863	544,405	2,364,408	2,441,216	-76,808	-406,448	-483,256	-1,266	62,415	61,149	185.44
8/23/78	84,423	8,480	75,943	459,506	535,449	2,402,252	2,477,823	-75,571	-403,271	-478,842	372	56,235	56,607	191.70
8/30/78	79,037	11,400	67,637	453,306	520,943	2,336,282	2,408,332	-72,050	-404,898	-476,948	-4,413	48,408	43,995	188.95

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Mar.....	(1) Demand/spot.....	242,495	408,037	-165,542	392,049	375,566	16,483	-149,059
	(2) 3 days-1 month.....	559,149	384,170	174,979	1,058,272	1,291,534	-233,262	-58,283
	(3) Over 1 month-3 months.....	875,519	374,000	501,519	1,298,777	1,511,598	-212,821	288,698
	(4) Over 3 months-6 months.....	138,403	58,015	80,388	794,716	915,057	-120,341	-39,953
	(5) Over 6 months-1 year.....	48,031	17,133	30,898	332,984	345,489	-12,505	18,393
	(6) Over 1 year.....	27,359	5,189	22,170	31,268	30,534	734	22,904
	(7) Total of all maturities.....	1,890,956r	1,246,544	644,412	3,908,066	4,469,778	-561,712	82,700
	(8) Capital assets, liabilities.....	31,104	38,467	-7,363	-	-	-	-7,363
	(9) Summary ((7) + (8)).....	1,922,060r	1,285,011	637,049	3,908,066	4,469,778	-561,712	75,337
Apr.....	(1) Demand/spot.....	292,909	481,090	-188,181	573,625	591,569	-17,944	-206,125
	(2) 3 days-1 month.....	505,952	346,068	159,884	812,058	1,020,259	-208,201	-48,317
	(3) Over 1 month-3 months.....	871,290	353,354	517,936	1,395,172	1,584,169	-188,997	328,939
	(4) Over 3 months-6 months.....	160,327	76,057	84,270r	763,533	877,083	-113,550	-29,280
	(5) Over 6 months-1 year.....	41,997	22,231	19,766	375,115	370,370	4,808	24,574
	(6) Over 1 year.....	36,220	36,688	-468	25,482	30,585	-5,103	-5,571
	(7) Total of all maturities.....	1,908,695	1,315,488	593,207	3,944,985	4,473,972	-528,987	64,220
	(8) Capital assets, liabilities.....	31,985	33,977	-1,992	-	-	-	-1,992
	(9) Summary ((7) + (8)).....	1,940,680	1,349,465	591,215	3,944,985	4,473,972	-528,987	62,228
May.....	(1) Demand/spot.....	176,004	415,833	-239,829	526,219	528,605	-2,386	-242,215
	(2) 3 days-1 month.....	478,863	282,058	196,805	1,108,387	1,251,268	-142,881	53,924
	(3) Over 1 month-3 months.....	824,462	373,212	451,250	1,112,412	1,321,009	-208,597	242,653
	(4) Over 3 months-6 months.....	182,035	84,835	97,200	781,364	894,672	-113,308	-16,108
	(5) Over 6 months-1 year.....	49,704	28,986	20,718	367,424	386,931	-19,507	1,211
	(6) Over 1 year.....	36,970	6,918	30,052	26,593	21,197	5,396	35,448
	(7) Total of all maturities.....	1,748,038	1,191,842	556,196	3,922,399	4,403,682	-481,283	-74,913
	(8) Capital assets, liabilities.....	32,608	34,404	-1,796	-	-	-	-1,796
	(9) Summary ((7) + (8)).....	1,780,646	1,226,246	554,400	3,922,399	4,403,682	-481,283	73,117
June.....	1) Demand/spot.....	149,385r	377,776	-228,391r	479,538	465,540	13,998	-214,393r
	(2) 3 days-1 month.....	470,376	358,656	111,720	1,069,198r	1,216,317 r	-147,119r	-35,399r
	(3) Over 1 month-3 months.....	817,021r	299,684	517,337r	1,378,914r	1,585,463 r	-206,549r	310,788r
	(4) Over 3 months-6 months.....	199,313r	105,950	93,363r	843,269r	962,145 r	-188,876r	-25,513
	(5) Over 6 months-1 year.....	51,045	31,234	19,811	361,952	398,663	-36,711	-16,900
	(6) Over 1 year.....	36,366	11,685	24,681	33,644	26,531	7,113	31,794
	(7) Total of all maturities.....	1,723,506r	1,184,985	538,521r	4,166,515r	4,654,659r	-488,144r	50,377r
	(8) Capital assets, liabilities.....	33,194	35,866	-2,672	0	0	0	-2,672
	(9) Summary ((7) + (8)).....	1,756,700r	1,220,851	535,849r	4,166,515r	4,654,659r	-488,144	47,705r
July.....	(1) Demand/spot.....	224,707	416,265	-191,558	648,711	700,185	-51,474	-243,032
	(2) 3 days-1 month.....	436,328	256,522	179,806	976,099	1,110,812	-134,713	45,093
	(3) Over 1 month-3 months.....	820,047	391,376	428,671	1,365,919	1,543,651	-177,732	250,939
	(4) Over 3 months-6 months.....	217,485	116,973	100,512	994,429	1,063,880	-69,451	31,061
	(5) Over 6 months-1 year.....	62,215	40,285	21,930	340,731	386,990	-46,259	-24,329
	(6) Over 1 year.....	31,805	20,453	11,352	30,111	24,908	5,203	16,555
	(7) Total of all maturities.....	1,792,587	1,241,874	550,713	4,356,000	4,830,426	-474,426	76,287
	(8) Capital assets, liabilities.....	33,598	36,584	-2,986	0	0	0	-2,986
	(9) Summary ((7) + (8)).....	1,826,185	1,278,458	547,727	4,356,000	4,830,426	-474,426	73,301
Aug.....	(1) Demand/spot.....	178,668	418,926	-240,258	476,802	517,304	-40,502	-280,760
	(2) 3 days-1 month.....	485,061	299,829	185,232	1,244,738	1,379,181	-134,443	50,789
	(3) Over 1 month-3 months.....	790,928	369,112	421,816	1,122,470	1,288,733	-166,263	255,553
	(4) Over 3 months-6 months.....	200,402	112,944	87,458	938,752	1,014,680	-75,928	11,530
	(5) Over 6 months-1 year.....	67,268	45,246	22,022	344,757	401,039	-56,282	-34,260
	(6) Over 1 year.....	30,742	14,147	16,595	33,367	32,402	965	17,560
	(7) Total of all maturities.....	1,753,069	1,260,204	492,865	4,160,886	4,633,339	-472,453	20,412
	(8) Capital assets, Liabilities.....	34,894	36,919	-2,025	0	0	0	-2,025
	(9) Summary ((7) + (8)).....	1,787,963	1,297,123	490,840	4,160,886	4,633,339	-472,453	18,387

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1978	1,805	961	1,576	747	3,917	4,152	387	312	1,513	1.8228	Abroad
Mar. 1978	521	1,288	42	223	483	2,879	1,099	201	-2,446	1.8228	United States
Mar. 1978	2,326	2,249	1,618	970	4,400	7,031	1,486	513	-933	1.8228	Worldwide
Apr. 1978	675	1,252	40	203	485	2,850	1,291	495	-2,309	1.9455	United States
May 1978	591	1,261	36	202	467	2,737	1,266	559	-2,399	1.8786	United States
June 1978	1,795	1,131	1,470	812	3,814	3,839	532	402	1,427	1.8537	Abroad
June 1978	596	1,182	35	197	466	2,650	1,072	414	-2,274	1.8537	United States
June 1978	2,391	2,313	1,505	1,009	4,280	6,489	1,604	816	-847	1.8537	Worldwide
July 1978	579	1,063	38	186	456	2,482	942r	278r	-1,994r	1.7256	United States
Aug. 1978	558	1,053	57	184	343	2,394	946	281	-2,008	1.6423	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/01/78	546	645	-99	2,640	2,541	16,089	16,239	-150	-2,187	-2,337	-249	453	204	1.8232
3/08/78	475	587	-112	2,279	2,167	15,486	15,585	-99	-1,923	-2,022	-211	356	145	1.8893
3/15/78	440	630	-190	2,555	2,365	14,964	14,918	46	-2,168	-2,122	-144	387	243	1.9370
3/22/78	498	693	-195	2,332	2,137	15,323	15,398	-75	-1,894	-1,969	-270	438	168	1.9137
3/29/78	459	563	-104	2,425	2,321	15,024	15,137	-113	-2,027	-2,140	-217	398	181	1.8753
4/05/78	433	583	-150	2,390	2,240	15,244	15,265	-21	-1,983	-2,004	-171	407	236	1.8549
4/12/78	498	494	4	2,237	2,241	14,060	14,263	-203	-1,844	-2,047	-199	3[illegible]	194	1.8643
4/19/78	545	583	-38	1,968	1,930	15,429	15,759	-330	-1,723	-2,053	-368	24[illegible]	-123	1.9558
4/26/78	504	605	-101	1,873	1,772	14,804	15,200	-396	-1,514	-1,910	-497	359	-138	1.9558
5/03/78	606	569	37	1,813	1,850	14,416	14,833	-417	-1,453	-1,870	-380	360	-20	1.9560
5/10/78	525	412	113	2,006	2,119	14,633	15,092	-459	-1,627	-2,086	-346	379	33	1.9691
5/17/78	475	386	89	2,023	2,112	14,669	15,215	-546	-1,654	-2,200	-457	369	-88	1.9831
5/24/78	463	428	35	2,152	2,187	14,583	14,933	-350	-1,852	-2,202	-315	300	-15	1.9710
5/31/78	490	382	108	2,432	2,540	13,374	13,843	-469	-2,168	-2,637	-361	264	-97	1.8786
6/07/78	640	610	30	2,163	2,193	14,847	15,188	-341	-1,875	-2,216	-311	288	-23	1.9113
6/14/78	546	430	116	2,188	2,304	14,301	14,714	-413	-1,729	-2,142	-297	459	162	1.8921
6/21/78	559	471	88	2,148	2,236	13,677	13,976	-299	-1,840	-2,139	-211	308	97	1.8639
6/28/78	546	451	95	2,416	2,511	14,183	14,610	-427	-2,153	-2,580	-332	263	-69	1.8623
7/05/78	520	397	123	2,148	2,271	12,464	12,761	-297	-1,789	-2,086	-174	359	185	1.8182
7/12/78	607	518	89	2,272	2,361	13,718	13,984	-266	-1.906	-2,172	-177	366	189	1.8213
7/19/78	627	483	144	2,208	2,352	13,889	14,235	-346	-1,767	-2,113	-202	441	239	1.8100
7/26/78	641	507	134	2,237	2,371	14,399	14,654	-255	-1,909	-2,164	-121	328	207	1.7828
8/02/78	600	547	53	2,207	2,260	13,677	14,049	-372	-1,865	-2,237	-319	342	23	1.7136
8/09/78	565	454	111	2,310	2,421	13,993	14,500	-507	-1,944	-2,451	-396	366	-30	1.6935
8/16/78	555	420	135	2,138	2,273	14,743	15,206	-463	-1,746	-2,209	-328	392	64	1.6064
8/23/78	525	535	-10	2,209	2,199	14,639	15,032	-393	-1,928	-2,321	-403	281	-122	1.6591
8/30/78	543	466	77	1,891	1,968	13,986	14,346	-360	-1,643	-2,003	-283	248	-35	1.6491

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Mar.....	(1) Demand/spot.....	1,179	1,383	-204	4,193	4,581	-388	-592
	(2) 3 days-1 month.....	3,910	4,031	-121	6,565	7,246	-681	-802
	(3) Over 1 month-3 months.....	3,841	3,332	509	7,105	7,649	-544	-35
	(4) Over 3 months-6 months.....	3,929	2,490	1,439	6,791	7,630	-839	600
	(5) Over 6 months-1 year.....	1,770	1,535	235	4,258	4,093	165	400
	(6) Over 1 year.....	1,649	1,023	626	1,017	1,064	-47	579
	(7) Total of all maturities.....	16,278	13,794	2,484	29,929	32,263	-2,334	150
	(8) Capital assets, liabilities.....	266	538	-272	0	0	0	-272
	(9) Summary ((7) + (8)).....	16,544	14,332	2,212	29,929	32,263	-2,334	-122
Apr.....	(1) Demand/spot.....	1,079	1,308	-229	4,254	4,386	-132	-361
	(2) 3 days-1 month.....	2,595	3,227	-632	4,824	5,525	-701	-1,333
	(3) Over 1 month-3 months.....	4,663	3,827	836	8,431	9,433	-1,002	-166
	(4) Over 3 months-6 months.....	3,846	2,493	1,353	6,507	6,932	-425	928
	(5) Over 6 months-1 year.....	1,616	1,595	21	4,605	4,122	483	504
	(6) Over 1 year.....	1,586	1,051	535	945	993	-48	487
	(7) Total of all maturities.....	15,385	13,501	1,884	29,566	31,391	-1,825	59
	(8) Capital assets, liabilities.....	275	534	-259	0	0	0	-259
	(9) Summary ((7) + (8)).....	15,660	14,035	1,625	29,566	31,391	-1,825	-200
May....	(1) Demand/spot.....	1,244	1,030	214	3,549	3,901	-352	-138
	(2) 3 days-1 month.....	3,120r	3,570	-450	6,125	7,006	-881	-1,331
	(3) Over 1 month-3 months.....	4,458	3,535	923	6,831	8,151	-1,320	-397
	(4) Over 3 months-6 months.....	3,867	2,627	1,240	6,354	6,634	-280	960
	(5) Over 6 months-1 year.....	1,589	1,383	206	4,174	3,922	252	458
	(6) Over 1 year.....	1,598	1,211	387	1,007	1,050	-43	344
	(7) Total of all maturities.....	15,876	13,356	2,520	28,040	30,644	-2,624	-104
	(8) Capital assets, liabilities.....	243	540	-297	0	0	0	-297
	(9) Summary ((7) + (8)).....	16,119	13,896	2,223	28,040	30,664	-2,624	-401
June.....	(1) Demand/spot.....	1,204	930	274	4,235	4,787	-552	-278
	(2) 3 days-1 month.....	3,998	4,394	-396	6,065	7,354	-1,289	-1,685
	(3) Over 1 month-3 months.....	3,762	3,143	619	6,943	7,672	-729	-110
	(4) Over 3 months-6 months.....	3,848	2,461	1,387	5,976	6,144	-168	1,219
	(5) Over 6 months-1 year.....	1,615	1,162	453	3,830	3,654	176	629
	(6) Over 1 year.....	1,695	1,275	420	1,064	1,124	-60	360
	(7) Total of all maturities.....	16,122	13,365	2,757	28,113	30,735	-2,622	135
	(8) Capital assets, liabilities.....	274	545	-271	0	0	0	-271
	(9) Summary ((7) + (8)).....	16,396	13,910	2,486	28,113	30,735	-2,622	-136
July.....	(1) Demand/spot.....	1,329	1,232	97	4,370	4,527	-157	-60
	(2) 3 days-1 month.....	3,302	4,034	-732	5,505	6,756	-1,251	-1,983
	(3) Over 1 month-3 months.....	4,513	3,534	979	7,476	8,408	-932	47
	(4) Over 3 months-6 months.....	3,780	2,538	1,242	6,413	6,329	84	1,326
	(5) Over 6 months-1 year.....	1,432	1,078	354	3,557	3,409	148	502
	(6) Over 1 year.....	1,583	1,278	305	1,086	1,152	-66	239
	(7) Total of all maturities.....	15,939	13,694	2,245	28,407	30,581	-2,174	71
	(8) Capital assets, liabilities.....	270	548	-278	0	0	0	-278
	(9) Summary ((7) + (8)).....	16,209	14,242	1,967	28,407	30,581	-2,174	-207
Aug.....	(1) Demand/spot.....	1,287	1,189	98	4,142	4,099	43	141
	(2) 3 days-1 month.....	3,277	3,497	-220	6,971	7,942	-971	-1,191
	(3) Over 1 month-3 months.....	4,374	3,960	414	7,310	8,192	-882	-468
	(4) Over 3 months-6 months.....	3,678	2,545	1,133	6,455	6,345	110	1,243
	(5) Over 6 months-1 year.....	1,493	1,171	322	3,988	4,238	-250	72
	(6) Over 1 year.....	1,593	1,315	278	1,152	1,156	-4	274
	(7) Total of all maturities.....	15,702	13,677	2,025	30,018	31,972	-1,954	71
	(8) Capital assets, liabilities.....	269	565	-296	0	0	0	-296
	(9) Summary (7)) + (8)).....	15,791	14,242	1,729	30,018	31,972	-1,954	-225

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Mar. 1978	1,345	2,007	4,423	3,292	5,862	4,672	291	306	1,644	1.8639	Abroad
Mar. 1978	67	92	236	222	340r	313	1,334r	1,201r	149r	1.8639	United States
Mar. 1978	1,412	2,099	4,659	3,514	6,202r	4,985	1,625r	1,507r	1,793r	1.8639	Worldwide
Apr. 1978	57	116	227	265	363r	321	1,376r	1,358r	-37r	1.8235	United States
May 1978	70	124	240	207	363r	335	1,345r	1,407r	-55r	1.8379	United States
June 1978	1,457	2,034	4,519	3,559	6,231	5,235	304	786	897	1.8529	Abroad
June 1978	80	139	226	209	407r	349	1,203r	1,253r	-34r	1.8529	United States
June 1978	1,537	2,173	4,745	3,768	6,638r	5,584	1,507r	2,039r	863r	1.8529	Worldwide
July 1978	73	160	221	196	411r	362	1,385r	1,417r	-45r	1.9324	United States
Aug. 1978	80	182	219	193	364	356	1,409	1,368	-27	1.9429	United States

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
3/01/78	126	39	87	37	124	8,260	8,420	-160	-38	-198	-73	-1	-74	1.9399
3/08/78	123	33	90	123	213	8,399	8,569	-170	-143	-313	-80	-20	-100	1.9339
3/15/78	115	47	68	-24	44	8,150	8,290	-140	19	-121	-72	-5	-77	1.9044
3/22/78	120	36	84	-73	11	7,912	8,076	-164	44	-120	-80	-29	-109	1.8972
3/29/78	107	33	74	-52	22	8,104	8,285	-181	16	-165	-107	-36	-143	1.8786
4/05/78	114	47	67	-88	-21	8,487	8,681	-194	27	-167	-127	-61	-188	1.8786
4/12/78	123	31	92	-78	14	8,492	8,685	-193	30	-163	-101	-48	-149	1.8751
4/19/78	119	30	89	-150	-61	9,071	9,268	-197	117	-80	-108	-33	-141	1.8396
4/26/78	109	30	79	-105	-26	8,977	9,187	-210	61	-149	-131	-44	-175	1.8225
5/03/78	127	30	97	-127	-30	9,088	9,277	-189	79	-110	-92	-48	-140	1.8278
5/10/78	116	24	92	-163	-71	9,516	9,708	-192	117	-75	-100	-46	-146	1.8222
5/17/78	137	17	120	-3	117	9,778	10,011	-233	5	-228	-113	2	-111	1.8155
5/24/78	129	20	109	-93	16	9,559	9,778	-219	67	-152	-110	-26	-136	1.8123
5/31/78	159	55	104	-121	-17	9,664	9,868	-204	83	-121	-100	-38	-138	1.8379
6/07/78	112	21	91	-161	-70	10,227	10,414	-187	119	-68	-96	-42	-138	1.8222
6/14/78	126	52	74	-162	-88	10,444	10,619	-175	108	-67	-101	-54	-155	1.8315
6/21/78	128	25	103	-149	-46	10,069	10,272	-203	82	-121	-100	-67	-167	1.8508
6/28/78	122	24	98	-125	-27	10,034	10,269	-235	87	-148	-137	-38	-175	1.8574
7/05/78	136	28	108	-114	-6	9,663	9,840	-177	100	-77	-69	-14	-83	1.8671
7/12/78	125	25	100	-77	23	10,174	10,368	-194	62	-132	-94	-15	-109	1.8839
7/19/78	122	32	90	-70	20	10,105	10,307	-202	69	-133	-112	-1	-113	1.8979
7/26/78	137	50	87	-101	-14	10,512	10,691	-179	69	-110	-92	-32	-124	1.9139
8/02/78	137	41	96	-112	-16	10,236	10,447	-211	77	-134	-115	-35	-150	1.9312
8/09/78	139	41	98	-74	24	10,801	11,002	-201	73	-128	-103	-1	-104	1.9474
8/16/78	159	45	114	-86	28	10,711	10,910	-199	82	-117	-85	-4	-89	1.9681
8/23/78	145	37	108	-113	-5	10,655	10,894	-239	96	-143	-131	-17	-148	1.9279
8/30/78	146	46	100	-146	-46	10,524	10,699	-175	122	-53	-75	-24	-99	1.9387

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions
Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978- Mar....	(1) Demand/spot	1,929	2,100	-171	2,378	2,345	33	-138
	(2) 3 days-1 month	1,535	2,055	-520	3,573	3,491	82	-438
	(3) Over 1 month-3 months	1,478	1,610	-132	5,332	5,298	34	-98
	(4) Over 3 months-6 months	943	888	55	4,583	4,522	61	116
	(5) Over 6 months-1 year	680	575	105	2,656	2,727	-71	34
	(6) Over 1 year	938	285	653	479	759	-280	373
	(7) Total of all maturities	7,503	7,513	-10	19,001	19,142	-141	-151
	(8) Capital assets, liabilities	145r	107r	38r	0	0	0	38r
	(9) Summary ((7) + (8))	7,648r	7,620r	28r	19,001	19,142	-141	-113r
Apr.....	(1) Demand/spot	1,825	2,191	-366	2,647	2,559	88	-278
	(2) 3 days-1 month	1,745	2,457	-712	5,307	5,249	58	-654
	(3) Over 1 month-3 months	1,411	1,401	10	5,853	5,795	58	68
	(4) Over 3 months-6 months	1,062	953	109	5,859	5,742	117	226
	(5) Over 6 months-1 year	694	478	216	3,347	3,406	-59	157
	(6) Over 1 year	974	290	684	878	1,161	-283	401
	(7) Total of all maturities	7,711	7,770	-59	23,891	23,912	-21	-80
	(8) Capital assets, liabilities	138r	126r	12r	0	0	0	12r
	(9) Summary ((7) + (8))	7,849r	7,896r	-47r	23,891	23,912	-21	-68r
May.....	(1) Demand/spot	1,792	2,221	-429	2,430	2,384	46	-383
	(2) 3 days-1 month	1,706	2,423	-717	4,311	4,193	118	-599
	(3) Over 1 month-3 months	1,486	1,730	-244	5,566	5,644	-78	-322
	(4) Over 3 months-6 months	1,189	860	329	5,675	5,655	20	349
	(5) Over 6 months-1 year	849	502	347	3,190	3,169	21	368
	(6) Over 1 year	1,007	289	718	596	846	-250	468
	(7) Total of all maturities	8,029	8,025	4	21,768	21,891	-123	-119
	(8) Capital assets, liabilities	153r	130r	23r	0	0	0	23r
	(9) Summary ((7) + (8))	8,182r	8,155r	27r	21,768	21,891	-123	-96r
June....	(1) Demand/spot	1,775	2,049	-274	1,994	1,975	19	-255
	(2) 3 days-1 month	1,578	2,518	-940	4,417	4,336	81	-859
	(3) Over 1 month-3 months	1,680	1,801	-121	6,350	6,128	222	101
	(4) Over 3 months-6 months	1,133	892	241	6,109	6,172	-63	178
	(5) Over 6 months-1 year	803	514	289	3,215	3,258	-43	246
	(6) Over 1 year	1,074	345	729	589	847	-258	471
	(7) Total of all maturities	8,043	8,119	-76	22,674	22,716	-42	-118
	(8) Capital assets, liabilities	156r	123r	33r	0	0	0	33r
	(9) Summary ((7) + (8))	8,199r	8,242r	-43	22,674	22,716	-42	-85r
July....	(1) Demand/spot	1,872	2,081	-209	2,695	2,726	-31	-240
	(2) 3 days-1 month	1,704	2,677	-973	4,399	4,346	53	-920
	(3) Over 1 month-3 months	1,619	1,727	-108	6,561	6,439	122	14
	(4) Over 3 months-6 months	1,021	745	276	5,912	5,822	90	366
	(5) Over 6 months-1 year	793	543	250	3,251	3,296	-45	205
	(6) Over 1 year	1,035	316	719	635	888	-253	466
	(7) Total of all maturities	8,044	8,089	-45	23,453	23,517	-64	-109
	(8) Capital assets, liabilities	151r	128r	23r	0	0	0	23r
	(9) Summary ((7) + (8))	8,195r	8,217r	-22r	23,453	23,517	-64	-86r
Aug.....	(1) Demand/spot	1,795	2,219	-424	2,183	2,186	-3	-427
	(2) 3 days-1 month	1,941	2,425	-484	5,440	5,258	182	-302
	(3) Over 1 month-3 months	1,587	1,786	-199	6,410	6,433	-23	-222
	(4) Over 3 months-6 months	792	733	59	5,606	5,588	18	77
	(5) Over 6 months-1 year	803	520	283	3,090	3,110	-20	263
	(6) Over 1 year	1,042	287	755	664	921	-257	498
	(7) Total of all maturities	7,960	7,970	-10	23,393	23,496	-103	-113
	(8) Capital assets, liabilities	158	126	32	0	0	0	32
	(9) Summary ((7) + (8))	8,118	8,096	22	23,393	23,496	-103	-81

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivable 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Mar. 1978	5,982	3,544	9,041	13,730	9,678	13,945	3,431	2,406	-5,493
June 1978	6,485	4,022	9,758	14,698	19,098	21,620	2,435	1,247	-3,811

Table FCP-X-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars) 11/

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
3/01/78	-3,407	3,494	87
3/08/78	-3,609	3,791	182
3/15/78	-3,524	3,787	263
3/22/78	-3,617	3,880	263
3/29/78	-3,664	3,790	126
4/05/78	-3,695	3,802	107
4/12/78	-2,973	3,205	232
4/19/78	-3,015	3,247	232
4/26/78	-2,810	3,254	444
5/03/78	-2,684	2,908	224
5/10/78	-2,557	2,959	402
5/17/78	-2,629	2,803	174
5/24/78	-2,912	3,104	192
5/31/78	-3,034	3,089	55
6/07/78	-3,144	3,456	312
6/14/78	-3,171	3,264	93
6/21/78	-3,158	3,269	111
6/28/78	-3,535	3,833	298
7/05/78	-3,074	3,309	235
7/12/78	-3,319	3,581	262
7/19/78	-2,902	3,116	214
7/26/78	-3,021	3,196	175
8/02/78	-2,884	2,892	8
8/09/78	-2,872	3,114	242
8/16/78	-3,243	3,165	-78
8/23/78	-2,622	3,017	395
8/30/78	-2,151	3,154	1,003

Footnotes at end of Table FCP-X-3

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Mar.	(1) Demand/spot	17,703	30,688	-12,985	10,519	10,220	299	-12,686
	(2) 3 days-1 month	40,322	52,628	-12,306	17,180	16,276	904	-11,402
	(3) Over 1 month-3 months	53,966	47,612	6,354	21,603	20,439	1,164	7,518
	(4) Over 3 months-6 months	33,077	25,115	7,962	18,272	17,261	1,056	9,018
	(5) Over 6 months-1 year	9,280	9,981	-701	10,541	10,754	-213	-914
	(6) Over 1 year	14,409	6,235	8,174	1,865	1,439	426	8,600
	(7) Total of all maturities	168,757	172,259	-3,502	79,980	76,344	3,636	134
	(8) Capital assets, liabilities	761	1,106	-345	-	-	-	-345
	(9) Summary ((7) + (8))	169,518	173,365	-3,847	79,980	76,344	3,636	-211
Apr.	(1) Demand/spot	20,155	30,288	-10,133	12,355	12,629	-274	-10,407
	(2) 3 days-1 month	39,559	51,445	-11,886	17,589	16,343	1,237	-10,649
	(3) Over 1 month-3 months	50,922	47,210	3,712	21,498	20,226	1,272	4,984
	(4) Over 3 months-6 months	34,156	26,332	7,824	18,718	18,337	381	8,205
	(5) Over 6 months-1 year	8,826	9,977	-1,151	10,818	11,258	-440	-1,591
	(6) Over 1 year	15,064	5,935	9,129	1,738	1,398	340	9,469
	(7) Total of all maturities	168,682	171,187	-2,505	82,707	80,191	2,516	11
	(8) Capital assets, liabilities	300	648	-348	-	-	-	-348
	(9) Summary ((7) + (8))	168,982	171,835	-2,853	82,707	80,191	2,516	-337
May	(1) Demand/spot	18,330	31,640	-13,310	11,795	11,657	138	-13,172
	(2) 3 days-1 month	38,793	51,009	-12,216	17,047	16,206	841	-11,375
	(3) Over 1 month-3 months	49,613	44,389	5,224	22,749	21,037	1,712	6,936
	(4) Over 3 months-6 months	36,163	26,977	9,186	19,189	18,900	289	9,475
	(5) Over 6 months-1 year	8,851	9,589	-738	11,061	11,245	-184	-922
	(6) Over 1 year	14,675	5,588	9,087	1,740	1,385	355	9,442
	(7) Total of all maturities	166,425	169,192	-2,767	83,581	80,430	3,151	384
	(8) Capital assets, liabilities	317	838	-521	-	-	-	-521
	(9) Summary ((7) + (8))	166,742	170,030	-3,288	83,581	80,430	3,151	-137
June	(1) Demand/spot	19,002	31,315	-12,313	9,028	9,132	-104	-12,417
	(2) 3 days-1 month	41,797	56,610	-14,813	22,104	19,694	2,410	-12,403
	(3) Over 1 month-3 months	51,828	47,608	4,220	22,336	21,506	830	5,050
	(4) Over 3 months-6 months	38,301	27,607	10,694	19,553	19,444	109	10,803
	(5) Over 6 months-1 year	9,004	8,702	302	11,129	11,358	-229	73
	(6) Over 1 year	14,810	6,424	8,386	2,105	1,649	456	8,842
	(7) Total of all maturities	174,742	178,266	-3,524	86,255	82,783	3,472	-52
	(8) Capital assets, liabilities	345	925	-580	-	-	-	-580
	(9) Summary ((7) + (8))	175,087	179,191	-4,104	86,255	82,783	3,472	-632
July	(1) Demand/spot	18,503	33,527	-15,024	12,901	12,443	458	-14,566
	(2) 3 days-1 month	37,083	50,682	-13,599	18,847	17,656	1,191	-12,408
	(3) Over 1 month-3 months	52,984	48,247	4,737	22,793	22,088	705	5,442
	(4) Over 3 months-6 months	39,317	27,985	11,332	19,895	19,390	505	11,837
	(5) Over 6 months-1 year	8,450	8,302	148	10,865	11,294	-429	-281
	(6) Over 1 year	14,251	4,706	9,545	2,134	1,871	263	9,808
	(7) Total of all maturities	170,588	173,449	-2,861	87,435	84,742	2,693	-168
	(8) Capital assets, liabilities	395	893	-498	-	-	-	-498
	(9) Summary ((7) + (8))	170,983	174,342	-3,359	87,435	84,742	2,693	-666
Aug.	(1) Demand/spot	17,576	32,348	-14,772	10,898	10,606	292	-14,480
	(2) 3 days-1 month	41,690	52,606	-10,916	22,755	20,929	1,826	-9,090
	(3) Over 1 month-3 months	53,715	48,571	5,144	24,202	23,474	728	5,872
	(4) Over 3 months-6 months	37,679	29,676	8,003	19,302	18,699	603	8,606
	(5) Over 6 months-1 year	8,898	8,458	440	11,396	11,746	-350	90
	(6) Over 1 year	13,928	4,653	9,275	2,071	1,720	351	9,626
	(7) Total of all maturities	173,486	176,312	-2,826	90,624	87,174	3,450	624
	(8) Capital assets, liabilities	416	1,000	-584	0	0	0	-584
	(9) Summary ((7) + (8))	173,902	177,312	-3,410	90,624	87,174	3,450	40

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1977-Nov	1	99	-	-	1	95	-	-	-	-	-	4
Dec	824	363	-	-	800	360	24	-	-	-	-	3
1978-Jan	2,210	1,324	-	-	2,086	1,320	90	-	-	-	34	4
Feb	1,074	40	-	-	785	36	220	-	-	*	68	3
Mar	751	308	-	-	506	303	245	-	-	-	-	5
Apr	1,269	36	-	-	1,072	33	145	-	-	-	52	4
May	1,415	296	-	-	1,289	292	82	-	-	-	44	4
June	950	22	-	-	823	19	127	-	-	-	-	3
July	675	328	-	-	670	325	5	-	-	*	-	3
Aug	695	69	-	-	695	65	-	-	-	-	-	4
Sept	*	350	-	-	*	347	-	-	-	-	-	3
Oct	775	29r	-	-	775	26	-	-	-	-	-	3r
Nov	-	12	-	-	-	12	-	-	-	*	-	-

* Less than $500,000.

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Undistributed offsetting receipts	7	7	7	7	7	7	7	7	7	7	7	7
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New money financing through regular weekly Treasury bills	30	33	36	38	33	35	37	33	38	33	36	38
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