LIBRARY
ROOM 5025
AUG 9 1966
TREASURY DEPARTMENT

LIBRARY
ROOM 5030
JUN 23 1972
TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. TREASURY DEPARTMENT

Treasury Bulletin

APRIL 1965

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington D.C. 20402
Subscription per year $8.50 domestic, $11.00 foreign
Single copy price varies

Table of Contents

	Page
Treasury financing operations	A-1
Summary of Federal fiscal operations	1
Administrative budget receipts and expenditures	2
Trust and other transactions	10
Consolidated cash transactions	15
Account of the Treasurer of the United States	18
Debt outstanding	21
Statutory debt limitation	26
Public debt operations	27
United States savings bonds	57
Ownership of Federal securities	61
Treasury survey of ownership of Federal securities	63
Market quotations on Treasury securities	67
Average yields of long-term bonds	70
Monetary statistics	72
Exchange Stabilization Fund	75
International financial statistics	77
Capital movements	81
Foreign currencies acquired by the United States without purchase with dollars	103
Corporations and certain other business-type activities-statements of financial condition	105
Cumulative table of contents	139

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, nowever, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

One-Year Bills

On March 18, 1965, the Treasury invited tenders for the auction on March 25 of $1 billion, or thereabouts, of 365-day Treasury bills, for cash and in exchange for Treasury bills maturing March 31, 1965.

Of the total $2,241 million tenders received, $1,000 million, including $54 million of noncompetitive tenders, was accepted at the average bank discount rate of 3.987 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions could submit tenders only for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others had to be accompanied by payment of 2 percent of the face amount of the bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

Payment for accepted tenders was required to be made or completed on March 31, 1965, in cash or other immediately available funds or in a like face amount of bills maturing March 31, 1965. Payment by credit in Treasury tax and loan accounts was not permitted.

The new one-year bills are dated March 31, 1965, and mature March 31, 1966, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000 and $1,000,000 (maturity value).

13-Week and 26-Week Bills

March issues of regular weekly Treasury bills totaled $8.8 billion, refunding $8.6 billion of bills maturing and providing $0.2 billion of new cash. During this fiscal year the Treasury has raised about $1.5 billion of new money by increasing the amount of certain weekly bill issues over the amount maturing. The March bills consisted of four 13-week issues of $1.2 billion each and four 26-week issues of $1.0 billion each. All of the new bills carry 91-day and 182-day maturities, respectively. Average rates of discount for the new issues are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1965	1964		1965	
Mar. 4	Dec. 3	3.982	Mar. 4	4.037
11	10	3.948	11	4.001
18	17	3.917	18	3.990
25	24	3.922	25	3.984

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

March issues of foreign series securities consisted of five 3-month certificates of indebtedness totaling $140 million. Redemptions during the month totaled $120 million.

Interest rates on the new certificates were 4.00 percent for the issue dated March 8, 1965, 3.95 percent for the issues dated March 9 and March 16, and 3.75 percent for the issues dated March 22 and March 30. At the end of March foreign series securities outstanding totaled $609 million.

One foreign currency series bond denominated in Austrian schillings equivalent to $25 million was issued in March. The new bond is dated March 3, 1965, matures September 6, 1966, and carries interest at 4.11 percent per annum. There were no redemptions in March. As of March 31, 1965, foreign currency series securities outstanding were equivalent to $1,137 million. In addition to Austrian schillings the securities are denominated in Swiss francs, Belgian francs, and German marks.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965 (Est.)	91,200	97,481	-6,281	390	-836	4,691	-2,036	9,000	316,404	496	316,900	316,545
1966 (Est.)	94,400	99,687	-5,287	456	-861	5,693	-	9,000	322,096	404	322,500	322,151
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
Months:												
1963-July	3,547	7,863	-4,316	192	31	-1,025	-5,118	6,998	304,835	647	305,482	305,115
Aug.	7,290	8,305	-1,015	-7	-830	1,700	-152	6,846	306,535	674	307,209	306,842
Sept.	10,095	7,815	2,279	155	402	100	2,938	9,783	306,635	693	307,328	306,962
Oct.	3,400	8,776	-5,377	93	204	-193	-5,273	4,510	306,442	705	307,147	306,781
Nov.	7,131	7,784	-652	135	-495	1,773	760	5,270	308,215	718	308,933	308,567
Dec.	8,803	8,289	514	76	383	1,132	2,105	7,375	309,347	742	310,089	309,724
1964-Jan.	5,853	8,492	-2,639	-130	428	-770	-3,111	4,264	308,577	762	309,339	308,975
Feb.	8,047	7,521	526	581	-357	1,780	2,531	6,795	310,357	793	311,150	310,786
Mar.	10,148	7,871	2,277	-41	392	-767	1,861	8,656	309,590	818	310,408	310,045
Apr.	6,609	7,930	-1,322	607	133	-1,989	-2,571	6,085	307,601	802	308,402	308,040
May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug.	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept.	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct.	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov.	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec.	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan.	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb.	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar.	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
1965 to date	63,851	71,053	-7,202	648	-1,235	5,984	-1,805	9,231	317,697	719	318,416	318,131

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 10-14.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; and $324 billion on June 29, 1964.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172 6/	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978 6/	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798 6/	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965 (Est.)	26,400	15,300	36,200	77,900	15,637	639	613	16,889	2,825	14,592	112,206	1,447	4,489	118,142
1966 (Est.)	28,400	14,900	38,400	81,700	17,661 7/	711	571	18,943	3,225	13,956	117,824	1,532	4,731	124,087
1964-July	646	377	1,172	2,195	606	16	2	624	219	1,234	4,272	120	739	5,131
Aug.	419	159 8/	4,809 8/	5,386	2,250 8/	86	2	2,338	219	1,284	9,227	112	323	9,662
Sept.	3,950	2,255	2,669	8,874	1,090	57	1	1,148	166	1,203	11,392	122	252	11,766
Oct.	572	264	1,158	1,995	466	11	1	479	205	1,176	3,855	126	294	4,275
Nov.	449	112 8/	4,956 8/	5,516	1,408 8/	82	1	1,491	168	1,244	8,419	124	429	8,972
Dec.	3,953	430	2,969	7,351	723	55	1	779	192	1,257	9,580	125	320	10,025
1965-Jan.	607	2,506	1,181	4,294	292	12	94	399	183	1,045	5,921	76	332	6,329
Feb.	473	872	5,302	6,647	2,216	91	503	2,810	213	1,214	10,885	106	338	11,329
Mar.	6,759	928 8/	3,207 8/	10,894	1,395 8/	57	7	1,459	308	1,303	13,963	155	398	14,517
Fiscal year 1965 to date	17,827	7,904	27,422	53,153	10,445	468	613	11,527	1,874	10,960	77,514	1,066	3,425	82,005

Fiscal year or month	Less: Refunds of receipts 9/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 10/ accounts	Customs	Other	Total refunds 10/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 10/ 11/	Federal Disability Insurance Trust Fund 10/ 12/	Railroad Retirement Account 13/	Unemployment Trust Fund 14/	Highway Trust Fund 10/ 15/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 16/	Net budget receipts
1957	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	525	-	2,074	68,270	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	607	-	2,539	78,457	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965 (Est.)	5,424	325	32	4	5,785	14,370	1,067	639	609	3,639	92,033	833	91,200
1966 (Est.)	6,032	331	32	1	6,396	16,155 7/	1,299	711	567	3,959	95,000	600	94,400
1964-July	213	4	2	*	219	564	42	16	1	325	3,964	477	3,487
Aug.	203	*	3	*	207	2,101 8/	150 8/	86	1	380	6,737	84	6,653
Sept.	212	1	3	*	216	1,015	75	57	1	324	10,078	6	10,072
Oct.	87	85	3	1	176	433	33	11	1	213	3,408	10	3,398
Nov.	96	*	3	1	100	1,307 8/	101 8/	82	1	336	7,045	9	7,037
Dec.	86	*	3	*	90	673	50	55	1	280	8,875	19	8,856
1965-Jan.	-87	192	3	*	107	93	7	12	94	296	5,719	77	5,642
Feb.	617	33	2	*	653	2,078	138	91	503	308	7,558	40	7,518
Mar.	1,578	*	3	*	1,582	1,292 8/	103 8/	57	7	286	11,190	2	11,188
Fiscal year 1965 to date	3,005	316	26	3	3,349	9,556	698	468	609	2,749	64,575	724	63,851

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting basas, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 15).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963.....	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964.....	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965 (Est.).....	4,489	1,065	1,390	319	132	144	415	446	97	90	129	168	85	8
1966 (Est.).....	4,731	921	1,577	310	135	156	497	363	112	137	154	349	12	7
1964-July.....	739	493	92	35	18	11	32	29	3	5	8	6	1	6
Aug.....	323	85	93	29	5	-20	36	61	5	8	7	5	1	7
Sept.....	252	12	104	22	20	10	25	28	7	8	8	3	1	4
Oct.....	294	10	96	34	3	11	43	36	7	6	15	24	1	9
Nov.....	429	18	93	118	11	11	38	28	9	4	8	25	74	-7
Dec.....	320	83	96	-8	2	8	51	41	9	5	8	4	1	18
1965-Jan.....	332	97	98	37	12	12	33	30	10	5	15	5	2	-24
Feb.....	338	41	142	30	6	-14	30	59	11	8	10	5	1	9
Mar.....	398	9	136	106	20	13	35	31	13	7	11	7	1	9
F.Y. 1965 to date.....	3,425	848	951	403	96	42	325	343	74	54	89	83	83	33

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1966 Budget document, released January 25, 1965.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

Footnotes to Table 1 - (Continued)

6/ Includes small amounts for taxes not classified.

7/ Includes $600 million for hospital insurance for the aged.

8/ Includes adjustments as follows: Income taxes not withheld, August -$4 million, November -$5 million, and March -$2 million; income taxes withheld, August -$78 million, November +$27 million, and March +$157 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, August +$80 million, November -$24 million, and March -$150 million; and transfers to Federal Disability Insurance Trust Fund, August +$2 million, November +$2 million, and March -$4 million. See also footnote 11.

9/ Interest on refunds is included in expenditures in Table 3.

10/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

14/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund, an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account is to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

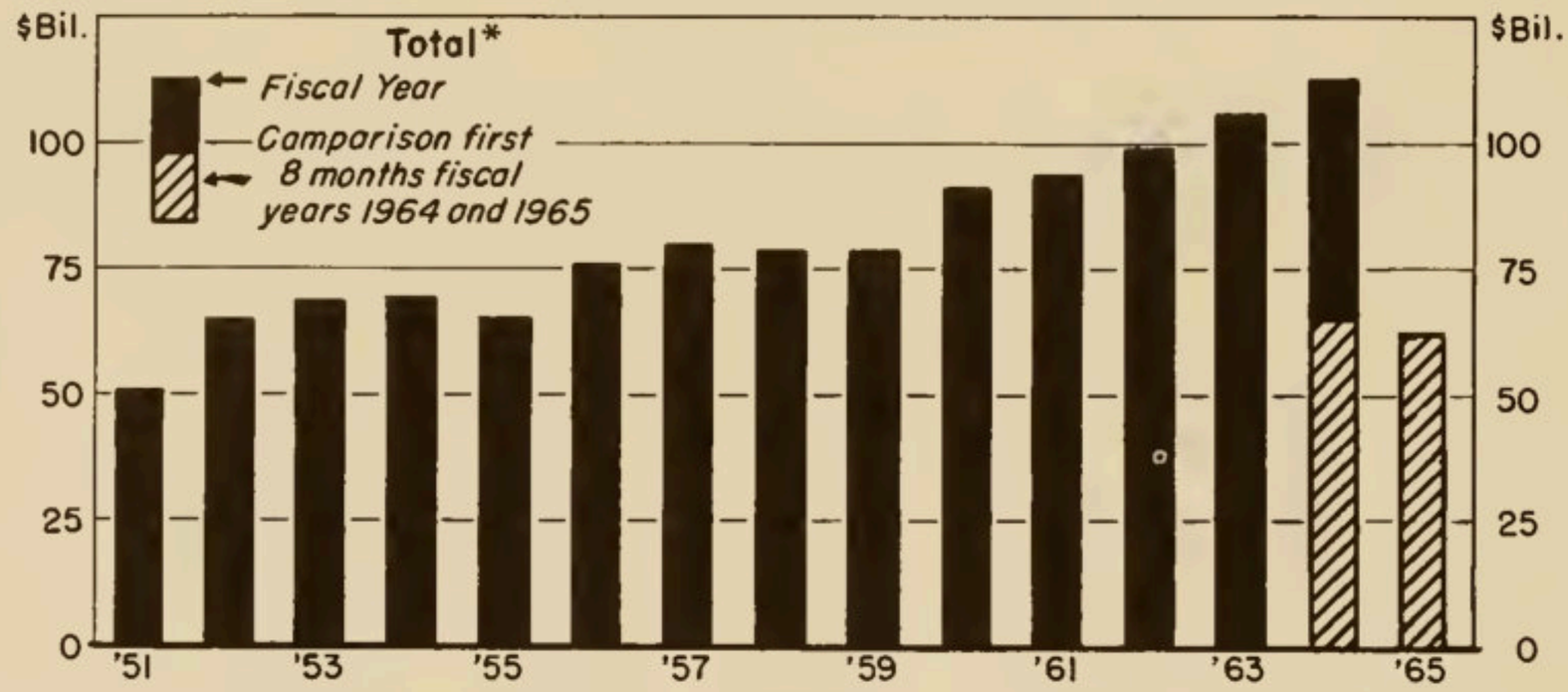
15/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

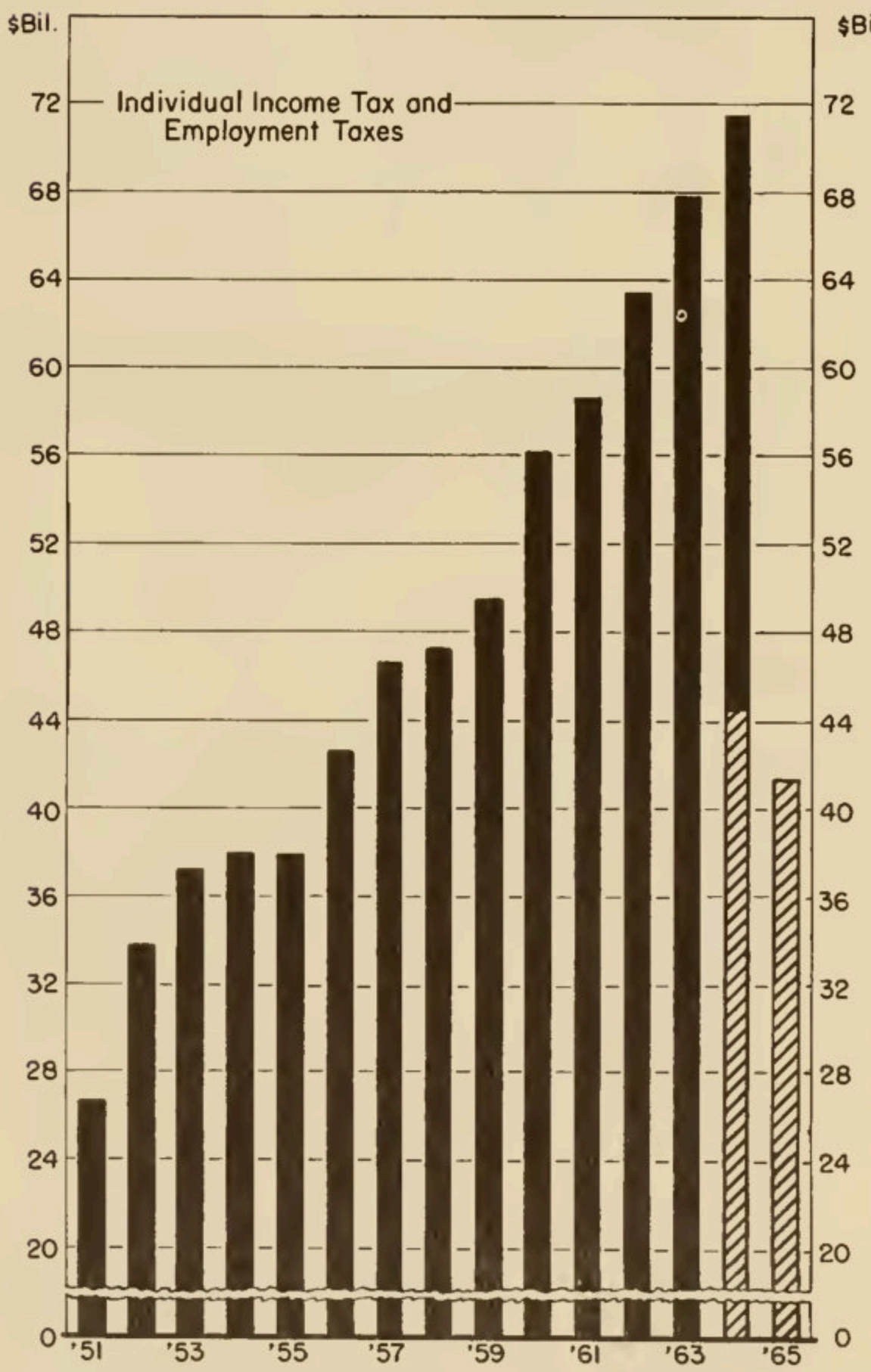
16/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

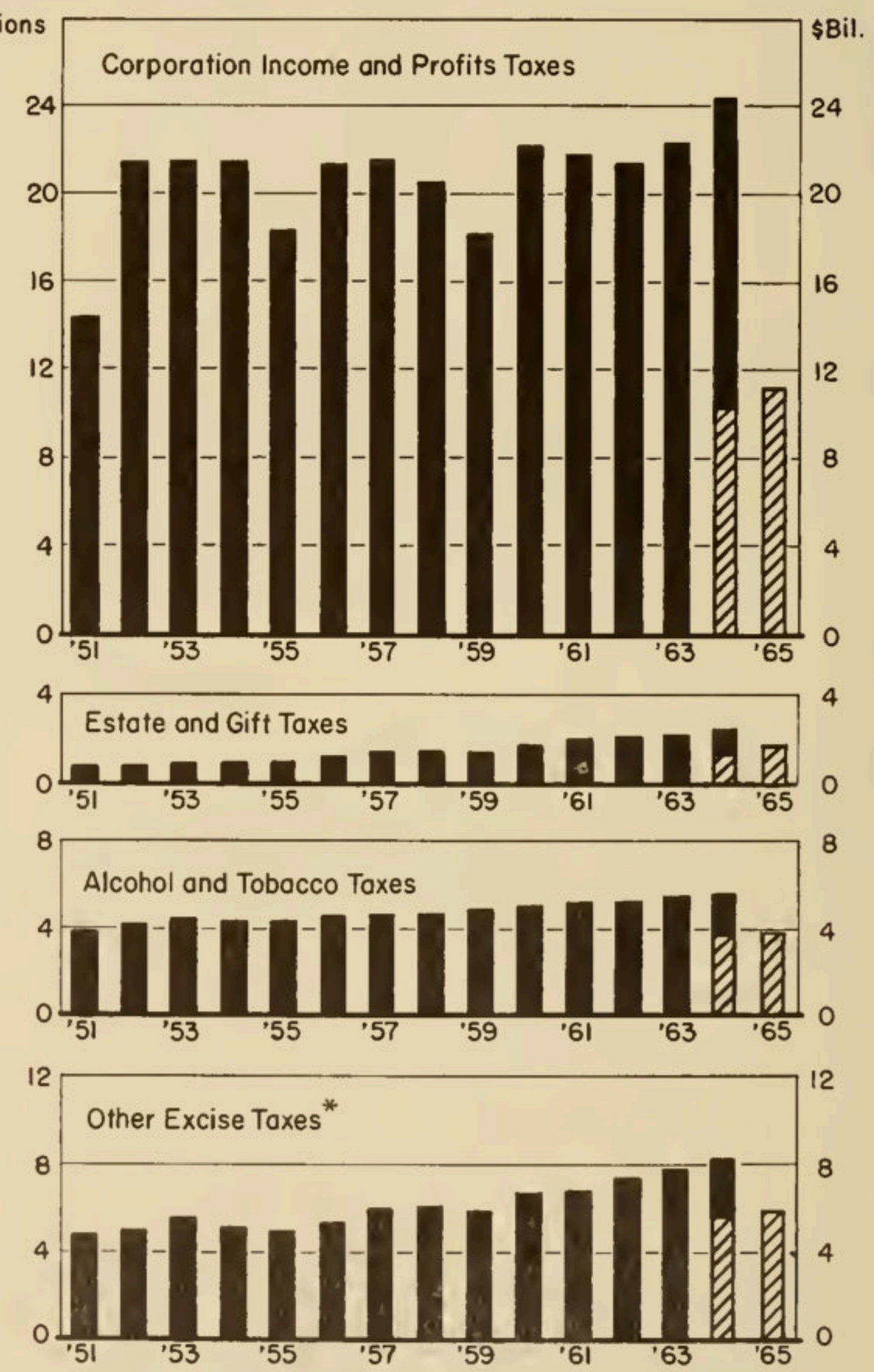
* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection report. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599.

** Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
1957	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	1,029	317	257	770	408
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	1,124	328	370	578	347
1965 (Est.)	179	75	26	4,432	6,858	764	48,100	1,269	5,770	1,225	367	495	718	388
1966 (Est.)	193	87	29	4,869	6,357	810	47,900	1,337	7,776	1,174	377	565	714	416
1964-July	11	5	2	196	1,068	91	3,238	92	457	115	36	70	32	59
August	12	6	2	330	979	54	3,512	104	468	112	28	74	73	33
September	19	5	2	247	689	42	3,907	120	493	137	27	73	95	45
October	13	7	2	253	870	87	3,936	122	482	114	29	40	74	42
November	12	5	2	326	546	49	3,726	107	417	91	28	53	23	34
December	9	7	4	291	744	51	4,174	111	509	108	38	67	31	33
1965-January	14	5	6	305	454	73	3,691	77	495	78	29	80	82	35
February	11	5	23	214	322	73	3,575	79	482	85	26	-156	102	31
March	14	6	2	299	524	45	4,183	89	314	99	29	52	44	22
F. Y. 1965 to date	114	53	17	2,488	6,196	564	33,940	900	4,118	940	269	352	557	334

Fiscal year or month	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other 6/	Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: interfund transactions 10/	Total budget expenditures
1957	7,244	57	748	1,990	-	570	-23	-	4,805	911 11/	26	69,433	467	68,966
1958	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959	7,593	69	2,178 12/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963	9,895	74	1,059	2,758	726	466	410	2,552	5,173	293	66	93,155	513	92,642
1964	10,666	88	1,193	2,765	751	593	328	4,171	5,478	159	57	98,348	664	97,684
1965 (Est.)	11,200	75	1,277	2,700	781	617	176	4,900	5,376	368	76	98,314 13/	833	97,481 13/
1966 (Est.)	11,500	82	1,280	2,530	750	614	454	5,100	4,649	113	103	100,287 13/	600	99,687 13/
1964-July	957	6	99	261	67	49	100	334	441	79	23	7,887	477	7,410
August	913	7	95	228	66	63	39	385	478	96	8	8,167	84	8,083
September	927	9	88	225	66	46	162	386	487	167	-6	8,456	6	8,450
October	923	10	141	238	65	42	-135	387	466	130	*	8,339	10	8,329
November	917	6	95	207	81	39	-136	406	364	-337	*	7,060	9	7,051
December	955	7	117	230	77	57	173	435	494	65	1	8,789	19	8,770
1965-January	966	7	100	213	61	71	-22	407	448	60	16	7,753	77	7,676
February	933	3	102	191	56	42	14	423	477	74	-	7,186	40	7,146
March	961	5	98	219	59	63	38	461	458	56	1	8,141	2	8,139
F.Y. 1965 to date	8,454	60	935	2,011	597	473	233	3,624	4,115	389	45	71,777	724	71,053

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

Note: Figures in this table are for agencies as constituted at the time expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 11; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies;" beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration;" from fiscal 1960 through November 1962, and from December 1963, through March 1964, military assistance from "Funds appropriated to the President" to "Defense Department, military," beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President," and from November 1964 through February 1965, "Office of Economic Opportunity" from "Executive Office of the President" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

Remaining footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965 (Est.)	833	816	431	14	140	11	31	-	37	126	26	17	*
1966 (Est.)	600	582	310	11	134	12	38	-	26	15	35	18	*
1964-July	477	477	429	*	46	-	-	*	-	1	1	-	*
August	84	84	*	*	26	-	31	-	15	12	*	-	-
September	6	6	3	*	*	-	-	-	-	-	2	-	*
October	10	5	*	*	*	3	-	1	-	-	*	6	-
November	9	9	1	5	3	-	-	-	-	-	1	-	-
December	19	19	2	5	*	-	-	-	-	-	11	-	-
1965-January	77	73	*	*	69	3	-	1	-	-	1	4	-
February	40	40	19	*	*	-	-	-	21	-	*	-	-
March	2	2	1	*	*	-	-	-	-	-	*	-	*
F.Y. 1965 to date	724	714	455	10	145	6	31	2	36	13	16	10	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administraion; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

12/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Trasactions," Table 2 and "Debt Outstanding," Table 1.

13/ Totals include allowances in 1965 and 1966, respectively, of $3 million and $107 million for Appalachia; and $100 million and $400 million for contingencies. * Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures and Balances, by Agencies, as of February 28, 1965

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1964 1/ 2/	Additions, fiscal year 1965 to date				
		Increase				Transfers 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	75	165	-	-5	160	-
The Judiciary	4	69	-	-	69	-
Executive Office of the President	4	811	-	-	811	*
Funds appropriated to the President	15,113	3,647	-	-	3,647	-
Agriculture Department	4,664	7,560	592	15	8,167	-
Commerce Department	1,190	727	-	14	741	-
Defense Department:						
Military	30,074	48,433	-	-	48,433	-
Civil	316	1,283	-	-	1,283	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	2,261	5,922	-	-	5,922	-
Interior Department	593	1,233	14	6	1,253	-
Justice Department	43	365	-	-	365	-
Labor Department	346	555	-	-	555	-
Post Office Department	541	522	-	-	522	-
State Department	141	389	-	-	389	-
Treasury Department	425	12,579	-	-	12,579	-
Atomic Energy Commission	1,560	2,625	-	-	2,625	-
Federal Aviation Agency	651	724	-	-7	717	-
General Services Administration	692	599	-	-	599	-
Housing and Home Finance Agency	13,316	566	300	564	1,430	-
National Aeronautics and Space Administration	3,203	5,250	-	-	5,250	-
Veterans' Administration	1,096	5,435	150	-	5,585	-
Other independent agencies	12,649	1,163	-	4	1,167	*
District of Columbia - Federal payment and loans to	107	91	*	-	92	-
Total	89,064	100,711	1,056	591	102,359	-

Agency	Deductions, fiscal year 1965 to date		Unexpended balances February 28, 1965				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 4/	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	100	5	115	-	15	-	130
The Judiciary	46	-	27	-	-	-	27
Executive Office of the President	42	-	772	-	-	-	772
Funds appropriated to the President	2,163	9	10,560	6,028	-	-	16,588
Agriculture Department	5,672	-	1,681	3,413	2,065	-	7,159
Commerce Department	520	4	905	300	198	4	1,407
Defense Department:							
Military	29,758	-	48,640	-	109	-	48,749
Civil	811	-	778	10	-	-	788
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	3,803	-	4,380	-	-	-	4,380
Interior Department	840	-	861	22	122	-	1,005
Justice Department	241	-	167	-	-	-	167
Labor Department	301	-	600	-	-	-	600
Post Office Department	513	-	551	-	-	-	551
State Department	313	-	217	-	-	-	217
Treasury Department	8,386	250	4,367	-	-	-	4,367
Atomic Energy Commission	1,792	-	2,392	-	-	-	2,392
Federal Aviation Agency	538	-	831	-	-	-	831
General Services Administration	409	9	872	-	-	-	872
Housing and Home Finance Agency	195	173	1,160	8,720	3,496	1,002	14,378
National Aeronautics and Space Administration	3,163	-	5,289	-	-	-	5,289
Veterans' Administration	3,657	1	2,487	399	-	138	3,024
Other independent agencies	333	72	1,342	10,911	10	1,147	13,410
District of Columbia - Federal payment and loans to	44	25	130	-	-	-	130
Adjustment to monthly statement of receipts and expenditures of the Government	-3 9/	-	3	-	-	-	3
Total	63,636	548	89,130	29,803	6,013	2,291	127,238
Deduct: Certain interfund transactions	722						
Total budget expenditures	62,914						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown under Unexpended balances at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of appropriation transfers between agencies.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965 through February 1/	
							Expenditures	Unexpended balances and of period 2/
National defense:								
Department of Defense-Military	051	42,824	44,676	48,205	49,973	51,246	30,223	51,333
Atomic energy	058	2,623	2,713	2,806	2,758	2,765	1,792	2,392
Defense-related activities	059	244	104	92	24	172	33	190
Total national defense		45,691	47,494	51,103	52,755	54,182	32,049	53,915
International affairs and finance:								
Conduct of foreign affairs	151	217	216	249	346	297	301	127
Economic and financial programs	152	1,477	2,126	2,372	2,041	1,681	979	19,209
Foreign information and exchange activities	153	137	158	197	201	207	138	194
Total international affairs and finance		1,832	2,500	2,817	2,588	2,184	1,418	19,531
Space research and technology	251	401	744	1,257	2,552	4,171	3,163	5,289
Agriculture and agricultural resources:								
Farm income stabilization and Food for Peace	351	3,602	3,800	4,576	5,517	5,626	4,225	4,579
Financing farming and rural housing	352	289	349	234	300	251	65	573
Financing rural electrification and rural telephones	353	330	301	303	342	342	239	1,285
Agricultural land and water resources	354	368	397	426	404	431	338	205
Research and other agricultural services	355	293	324	341	391	414	305	277
Total agriculture and agricultural resources		4,882	5,172	5,881	6,954	7,063	5,172	6,919
Natural resources:								
Land and water resources	401	1,235	1,394	1,564	1,699	1,747	1,232	2,783
Forest resources	402	220	331	280	303	332	281	249
Mineral resources	403	65	61	68	71	91	64	79
Fish and wildlife resources	404	68	73	81	94	105	81	126
Recreational resources	405	74	91	94	112	130	93	174
General resource surveys and administration	409	51	55	60	73	73	73	31
Total natural resources		1,714	2,006	2,147	2,352	2,478	1,824	3,442
Commerce and transportation:								
Aviation	501	568	716	781	808	835	592	870
Water transportation	502	508	569	654	672	658	481	822
Highways	503	38	36	33	41	39	31	106
Postal service	505	525	914	797	770	578	513	551
Advancement of business	506	265	271	427	366	401	427	517
Area redevelopment	507	-	-	7	101	401	314	684
Regulation of business	508	59	67	74	84	91	63	33
Total commerce and transportation		1,963	2,573	2,774	2,843	3,002	2,420	3,582
Housing and community development:								
Aids to private housing	551	-172	-44	-149	-537	-595	-434	11,065
Public housing programs	552	134	150	163	178	149	120	1,692
Urban renewal and community facilities	553	130	162	261	222	306	268	5,538
National Capital region	555	30	51	74	70	59	45	136
Total housing and community development		122	320	349	-67	-80	-1	18,431
Health, labor, and welfare:								
Health services and research	651	815	938	1,128	1,354	1,671	1,049	2,494
Labor and manpower	652	510	809	591	224	345	298	593
Public assistance	653	2,061	2,170	2,437	2,788	2,994	2,193	409
Other welfare services	655	304	327	382	423	464	296	375
Economic opportunity programs	656	-	-	-	-	-	27	758
Total health, labor, and welfare		3,690	4,244	4,538	4,789	5,473	3,864	4,630
Education:								
Assistance for elementary and secondary education 3/	701	327	332	337	392	334	170	386
Assistance for higher education 4/	702	261	286	350	428	488	371	1,750
Assistance to science education and basic research	703	120	143	183	206	310	205	593
Other aids to education 3/	704	156	181	207	219	206	186	336
Total education		866	943	1,076	1,244	1,339	931	3,065
Veterans' benefits and services:								
Veterans' service-connected compensation 5/	801	2,049	2,034	2,017	2,116	3,961	2,697	1,266
Veterans' nonservice-connected pension 6/	802	1,265	1,532	1,635	1,698	-	-	-
Veterans' readjustment benefits	803	725	559	388	-13	113	25	864
Veterans' hospitals and medical care	804	961	1,030	1,084	1,145	1,229	830	674
Other veterans' benefits and services 6/	805	266	259	279	240	188	115	227
Total veterans' benefits and services		5,266	5,414	5,403	5,186	5,492	3,666	3,032

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1960	1961	1962	1963	1964	1965 through February 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	9,180	8,957	9,120	9,895	10,666	7,492	3,708
Interest on refunds of receipts	852	76	83	68	74	88	56	19
Interest on uninvested funds	853	10	10	10	11	11	11	1
Total interest		9,266	9,050	9,198	9,980	10,765	7,559	3,728
General government:								
Legislative functions	901	109	118	135	131	126	87	98
Judicial functions	902	49	52	57	63	65	47	27
Executive direction and management	903	20	22	22	21	22	15	11
Central fiscal operations	904	558	607	653	715	791	530	365
General property and records management	905	372	372	419	444	577	398	859
Central personnel management	906	84	140	153	142	174	137	38
Protective services and alien control	908	263	289	300	323	335	246	171
Other general government	910	88	109	136	139	189	114	102
Total general government		1,542	1,709	1,875	1,979	2,280	1,574	1,672
Undistributed	-	-	-	-	-	-	-3	3
Total		77,233	82,169	88,419	93,155	98,348	63,636	127,238
Less: Certain interfund transactions included in both expenditures and receipts		694	654	633	513	664	722	
Budget expenditures (see table 3)		76,539	81,515	87,787	92,642	97,684	62,914	

Source: Expenditures for 1964 and 1965 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1965 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1965 through March 1965, and fiscal 1964 through March 1964, see "Note" below. Details by functions are not available for publication in this issue but will appear in the May 1965 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ See footnote 4.

4/ Expenditures for 1964 and 1965 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

5/ Expenditures for 1964 and 1965 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

6/ See footnote 5.

Note: Expenditures by major functions, see footnote 1.

Functions	1965 through March 1965	1964 through March 1964
	(In millions)	
National defense	36,543	39,255
International affairs and finance	2,706	3,023
Space research and technology	3,624	2,888
Agriculture and agricultural resources	4,524	4,881
Natural resources	2,018	1,907
Commerce and transportation	2,643	2,205
Housing and community development	25	190
Health, labor, and welfare	4,197	4,101
Education	1,078	995
Veterans' benefits and services	4,125	4,130
Interest	8,525	8,011
General government	1,769	1,704
Total	71,777	73,291
Less: Certain interfund transactions	724	575
Budget expenditures	71,053	72,716

TRUST AND OTHER TRANSACTIONS

Table 1.- Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965 (Est.)	-390	1,469	30,515	29,045	-1,812	-46
1966 (Est.)	-456	718	33,616	32,898	-1,994	822
1964-July	-40	-1,181	1,532	2,713	1,205	-64
August	66	1,570r	4,171	2,602r	-1,882r	378
September	-130	28r	1,994	1,966r	-49r	-108
October	366	-1,062r	1,224	2,286r	1,360r	67
November	171	737r	2,928	2,191r	-691r	125
December	-188	-599r	1,966	2,565r	550r	-139
1965-January	64	-1,191r	1,016	2,207r	1,537r	-282
February	193	1,563r	3,746	2,183r	-1,353r	-16
March	146	110	2,175	2,064	-292	327
Fiscal year 1965 to date	648	-25	20,752	20,777	386	287

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1966 Budget document released January 25, 1965.

1/ Certain interfund transactions are excluded from both receipts and expenditurea beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures. r Revised

Table 2.- Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Total trust and other receipts	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	723	1,912	608	69	1,397	1,482	681	14,311	10	14,301
1958	7,824	943	695	1,855	640	67	1,458	2,044	638	16,164	11	16,153
1959	8,109	929	758	1,997	634	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062	1,403	2,703	643	61	1,766	2,541	711	21,250	908	20,342
1961	11,824	1,083	1,051	3,803 4/	668	58	2,033	2,800	778	24,097	515	23,583
1962	12,011	1,092	1,081	3,985	664	54	2,086	2,955	890	24,818	528	24,290
1963	13,856	1,145	1,128	4,261	658	52	2,255	3,293	1,546	28,193	505	27,689
1964	16,043	1,211	1,192	4,288	661	50	2,465	3,540	1,402	30,852	521	30,331
1965 (Est.)	16,162	1,222	1,289	4,013	664	49	2,670	3,649	1,376	31,094	579	30,515
1966 (Est.)	17,553	1,455	1,387	3,982	665	47	2,747	3,954	1,825	34,215 5/	599	33,616 5/
1964-July	568	42	16	273	47	2	190	326	70	1,536	4	1,532
August	2,493	176	95	740	38	1	171	383	83	4,180	8	4,171
September	1,028	79	92	95	41	1	247	326	107	2,016	22	1,994
October	455	35	13	148	39	1	175	214	153	1,234	10	1,224
November	1,591	122	88	468	37	1	172	337	121	2,938	9	2,928
December	894	78	76	180	42	2	191	281	248	1,991	26	1,966
1965-January	99	8	15	214	44	2	184	296	167	1,028	12	1,016
February	2,312	155	100	622	36	-1	163	308	62	3,757	11	3,746
March	1,296	105	81	87	43	3	195	287	103	2,199	25	2,175
Fiscal year 1965 to date	10,735	799	577	2,828	368	13	1,689	2,757	1,114	20,879	127	20,752

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from tba totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to tbe Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Administrative Budget Receipts and Expenditures," Table 1, footnote 14.

5/ Includes $600 million for hospital insurance for tha aged. r Ravised.

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965 (Est.)	15,966	1,518	1,185	3,336	563	69	1,442	4,101	42	6
1966 (Est.)	18,629	1,748	1,248	3,345	439	63	1,626	3,875	-	178
1964-July	1,270	110	96	235	37	6	117	405	28	-20
August	1,275	110	100	217	32	5	118	426	7	-12
September	1,286	112	93	210	32	5	118	441	-134	5
October	1,282	111	100	165	33	5	120	436	137	8
November	1,275	112	101	251	29	4	118	400	-16	-4
December	1,230	193	93	280	29	5	119	383	-110	15
1965-January	1,290	116	104	308	191	17	119	269	114	13
February	1,308	122	103	296	34	5	119	216	9	-2
March	1,320	116	95	429	36	6	125	252	-19	17
Fiscal year 1965 to date	11,537	1,103	886	2,391	453	57	1,071	3,228	16	19

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Inter-fund trans-actions 6/	Net trust and other expenditures
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 7/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 7/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 7/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964	1,055	-567	27,549	468	1,572	-183	1,857	29,406	521	28,885
1965 (Est.)	1,299	-47	29,479	589	-250	-194	145	29,624	579	29,045
1966 (Est.)	1,897	30	33,099 8/	460	150	-212	398	33,497	599	32,898 8/
1964-July	113	74	2,471	80	165	1	246	2,717	4	2,713
August	128	18r	2,422r	206	3	-21	188	2,610r	8	2,602r
September	57	-247r	1,977r	-9	13	6	11	1,988r	22	1,966r
October	134	-201r	2,329r	37	-66	-5	-33	2,296r	10	2,286r
November	105	-8r	2,366r	-117	-38	-10	-165	2,201r	9	2,191r
December	102	-95r	2,244r	-14	364	-3	346	2,591r	26	2,565r
1965-January	80	-148r	2,474r	-10	-217	-29	-256	2,218r	12	2,207r
February	97	-24r	2,284r	154	-151	-94	-90	2,194r	11	2,183r
March	-176	-75	2,127	116	-151	-4	-38	2,089	25	2,064
Fiscal year 1965 to date	641	-706	20,695	445	-77	-159	209	20,903	127	20,777

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $20 million for hospital insurance for the aged.

r Revised.

TRUST AND OTHER TRANSACTIONS

Table 4.- Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.									
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	36	274	89	-16	803	404	127 2/
1958	597	506	-499	729	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	69	573	69	-22	1,126	-69	70
1965 (Est.)	1,812	1,633	267	-296	101	670	106	-20	1,212	-455	48
1966 (Est.)	1,994	1,274	-1,096	-338	142	617	225	-15	1,109	46	586 3/
1964-July	-1,205	-1,258	-775	-72	-87	-87	15	-3	75	-51	45
August	1,882r	1,837r	1,100	37	-5	659	9	-5	53	-133	-43r
September	49r	76r	-5	2	*	-96	6	-3	128	-90	165r
October	-1,360r	-1,066r	-880	-93	-86	-59	10	-3	55	-160	122r
November	691r	608r	266	-29	-19	245	6	-4	55	-141	-45r
December	-550r	-654r	-253	-78	-12	-81	7	-2	67	-35	94r
1965-January	-1,537r	-1,612r	-1,245	-105	-92	-227	-141	-15	65	36	115r
February	1,353r	1,294r	776	7	-23	379	5	-4	46	93	-15r
March	292	255	88	-3	14	-286	6	-5	67	19	17
Fiscal year 1965 to date	-386	-519	-928	-335	-310	445	-76	-44	612	-461	455

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 4/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-85 5/
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-23	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965 (Est.)	39	1	194	-153	-2	-1	140	-193	1	305	-	27
1966 (Est.)	263	1	212	50	-	-	457	9	68	335	-	45
1964-July	-318	-	-1	-318	-	-	53	72	-14	2	-	-7
August	164	-	21	143	-	-	44	44	-4	8	-	-3
September	-31	*	-6	-25	-	*	-27	-51	10	8	-	5
October	29	-	5	27	-2	-1	-294	-286	-8	4	-	-4
November	273	*	10	263	-	-	84	48	1	16	-	19
December	-361	-	3	-364	-	*	104	100	-3	4	-	3
1965-January	-2	-	29	-31	*	*	75	49	18	*	-	8
February	30	-	94	-64	-	*	60	56	4	-	-	-1
March	339	-	4	335	-	-	36	6	3	30	-	-3
Fiscal year 1965 to date	122	*	159	-34	-2	-1	134	37	8	72	-	17

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $500 million for hospital insurance trust fund.

4/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

5/ Includes net transactions in guaranteed securities. See also footnote 4.

* Less than $500,000. r Revised.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965 (Est.)	46	316	*	316	*	-	-270	-	*
1966 (Est.)	-822	92	*	92	*	-	-914	-	*
1964-July	64	-8	-	-8	*	-	73	-	-
August	-378	-27	-	-27	*	-	-350	-	-
September	108	-38	*	-38	*	-	146	-	-
October	-67	66	*	66	*	-	-133	-	-
November	-125	-13	*	-13	-	-	-112	-	-
December	139	25	*	25	*	-	115	-	-
1965-January	282	145	-	145	*	-	137	-	*
February	16	-29	*	-29	*	-	45	-	-
March	-327	-27	*	-27	-	-	-301	-	
Fiscal year 1965 to date	-287	94	*	94	*	-	-381	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965 (Est.)	-40	-	-48	-79	404	-207	-300
1966 (Est.)	-75	-	-178	-52	-200	-228	-181
1964-July	-	-	*	-	153	-80	*
August	-	-	2	-40	-146	-37	-130
September	-	-	126	*	12	8	1
October	-	-	-136	-39	38	72	-68
November	-10	-	6	-62	-225	178	1
December	-	-	100	-48	1	62	*
1965-January	-	-	-122	-	248	10	*
February	-	-	-15	16	215	-41	-129
March	-	-	-1	-53	-184	-63	*
Fiscal year 1965 to date	-10	-	-40	-226	111	109	-325

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957, to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Secondary market operations.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 6.- Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963	423	22	38	9	*	13	505
1964	403	22	35	47	*	15	521
1965 (Est.)	399	23	50	75	*	31	579
1966 (Est.)	411	23	50	82	*	33	599
1964-July	-	-	3	-	*	1	4
August	-	-	7	-	*	1	8
September	-	-	-	21	*	1	22
October	-	-	7	-	*	3	10
November	-	-	8	-	*	1	9
December	-	3	-	21	*	2	26
1965-January	-	-	11	-	*	1	12
February	-	-	9	-	*	1	11
March	-	-	-	24	*	1	25
Fiscal year 1965 to date	-	3	45	65	1	13	127

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability fund, and advances to National Park Service.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1966 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965 (Est.)	91,200	30,515	-4,331	117,384	97,481	29,045	-5,134	121,393	-4,009
1966 (Est.)	94,400	30,616	-4,526	123,490	99,687	32,898	-5,188	127,398	-3,908
1964-July	3,487	1,532	-274	4,745	7,410	2,713	95	10,217	-5,472
August	6,653	4,171	-273	10,552	8,083	2,602r	611	11,296r	-744r
September	10,072	1,994	-327	11,739	8,450	1,966r	-1,016	9,400r	2,339r
October	3,398	1,224	-278	4,344	8,329	2,286r	-298	10,317r	-5,973r
November	7,037	2,928	-249	9,716	7,051	2,191r	156	9,398r	318r
December	8,856	1,966	-566	10,256	8,770	2,565r	-453	10,882r	-626r
1965-January	5,642	1,016	-272	6,387	7,676	2,207r	-774	9,109r	-2,722r
February	7,518	3,746	-37	11,227	7,146	2,183r	277	9,606r	1,621r
March	11,188	2,175	-298	13,065	8,139	2,064	-637	9,566	3,499
Fiscal year 1965 to date	63,851	20,752	-2,574	82,030	71,053	20,777	-2,039	89,791	-7,761

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965 (Est.)	4,691	-46	-1,812	2,833	-1,119	1,714	97	-2,036	-162	-2,197
1966 (Est.)	5,693	822	-1,994	4,520	-724	3,796	112	-	-	-
1964-July	-530	-64	1,205	611	-38	572	3	-4,886	-10	-4,896
August	2,906	378	-1,882r	1,402r	-67	1,335r	5	640	-43	597
September	1,520	-108	-49r	1,363r	-82	1,281r	7	3,400	226	3,626
October	26	67	1,360r	1,453r	-16	1,437r	7	-4,498	-30	-4,528
November	2,851	125	-691r	2,285r	-153	2,132r	9	2,412	46	2,459
December	-546	-139	550r	-135r	122	-13r	9	-809	178	-630
1965-January	42	-282	1,537r	1,297r	-110	1,187r	10	-1,550	25	-1,525
February	1,900	-16	-1,353r	531r	-60	471r	11	2,197	-95	2,101
March	-2,186	327	-292	-2,151	43	-2,108	13	1,289	116	1,405
Fiscal year 1965 to date	5,984	287	386	6,657	-361	6,296	74	-1,805	413	-1,392

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the 1966 Budget document released on January 25, 1965.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

r Revised.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965 (Est.)	1,735	1,035	1,035	111	318	4,234	*	97	4,331
1966 (Est.)	1,855	1,034	1,034	149	342	4,414	*	112	4,526
1964-July	6	89	89	24	62	270	*	3	274
August	54	79	79	9	47	267	*	5	273
September	11	94	94	-1	120	320	*	7	327
October	41	84	84	13	49	271	*	7	278
November	57	81	81	2	20	240	*	9	249
December	335	93	93	4	33	557	*	9	566
1965-January	17	89	89	19	48	262	*	10	272
February	50	76	76	4	-178	27	*	11	37
March	11	95	95	4	80	285	*	13	298
Fiscal year 1965 to date	581	780	780	77	282	2,500	*	74	2,574

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 8/	Checks outstanding and certain other accounts 9/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	Adjusted service and armed forces leave bonds 7/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-6	-	-	-	-674	-292	39	-557	1,899
1958	2,751	385	-131	-4	-	-	-	-450	-200	93	576	3,222
1959	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105	5,111
1960	2,975	136	205	-2	-	-	-	259	597	132	-281	3,423
1961	3,945	430	-209	-2	-	-	58	258	536	6	279	4,766
1962	3,776	496	145	-1	-	55	58	171	923	18	548	5,266
1963	4,281	577	119	-1	-	70	14	255	1,033	186	-64	5,436
1964	4,190	611	268	-1	66	25	13	117	1,099	38	910	6,237
1965 (Est.)	4,234	833 10/		-1	42	-	-5	250	1,119	-	-219	5,134
1966 (Est.)	4,414	648 10/		-1	-37	-60	-126	300	724	-	50	5,188
1964-July	270	63	-20	*	-5	-	-	-	38	551	-954	-35
August	267	43	37	*	*	-	-	-14	67	-627	-319	-611
September	320	59	24	*	-	-	-	-	82	524	90	1,016
October	271	21	29	*	-3	-	-	-31	16	398	-387	298
November	240	41	46	*	16	-	58	-9	153	-586	37	-156
December	557	80	22	*	-1	-	-21	-202	-122	83	-66	453
1965-January	262	73	44	*	-2	-	-	-5	110	520	-118	774
February	27	38	22	*	-	-	-	-	60	-561	198	-277
March	285	4	-21	*	-	-	-21	-5	-43	524	-128	637
Fiscal year 1965 to date	2,500	422	183	*	6	-	16	-266	361	825	-1,647	2,039

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i. e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Net increase, or decrease (-), in accrued liability.
9/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
10/ Not shown separately in the Budget document.
* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1963-December	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375
1964-July	785	4,505	118	5,408	185	42	179	336	6,150	-	6,150
August	939	5,085	113	6,137	175	41	122	313	6,789	-	6,789
September	933	8,339	117	9,389	192	62	195	351	10,189	-	10,189
October	687	4,155	121	4,963	231	16	187	294	5,691	-	5,691
November	974	6,182	139	7,295	280	71	154	303	8,104	-	8,104
December	820	5,377	157	6,354	361	58	227	295	7,295	-	7,295
1965-January	914	3,612	124	4,650	408	82	270	336	5,745	-	5,745
February	988	5,800	121	6,909	452	57	206	319	7,942	-	7,942
March	867	7,271	114	8,253	492	54	167	266	9,231	-	9,231

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities

Table 2.- Analysis of Changes in Tax and Loan Account Balances

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,857	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1963-December	221	1	-	475	4,449	1,748	6,892	4,792	5,621	5,970	2,428	4,082
1964-July	235	*	-	-	1,546	63	1,844	6,519	4,505	9,155	3,732	6,165
August	219	*	-	-	4,875	-	5,094	4,514	5,085	5,899	4,411	5,109
September	204	*	-	-	3,911	4,019	8,134	4,880	8,339	8,519	2,742	5,529
October	210	*	740	-	1,196	105	2,250	6,434	4,155	7,707	3,320	4,789
November	198	*	735	-	4,488	-	5,421	3,394	6,182	6,329	3,339	4,639
December	217	1	-	-	3,816	1,860	5,894	6,699	5,377	6,076	2,221	4,438
1965-January	274	*	865	-	1,259	35	2,433	4,198	3,612	5,514	1,844	3,450
February	219	*	-	-	5,088	-	5,307	3,119	5,800	5,822	3,447	4,478
March	238	*	-	-	4,640	2,038	6,915	5,444	7,271	7,960	3,111	5,599

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of tha circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxas on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,581	124,066	-2,485	-1,491	-3,975	2,895	-1,080
1964-July	4,858	10,445	-5,587	260	-5,328	442	-4,886
August	11,951	11,742	208	-740	-531	1,171	640
September	11,614	9,727	1,887	144	2,032	1,368	3,400
October	4,579	10,513	-5,934	*	-5,934	1,436	-4,498
November	10,816	10,934	-118	464	346	2,066	2,412
December	9,936	9,557	379	-1,233	-854	45	-809
1965-January	6,570	9,702	-3,132	370	-2,762	1,212	-1,550
February	12,689	11,095	1,594	216	1,810	387	2,197
March	13,494	9,987	3,507	-17	3,490	-2,201	1,289
F.Y. 1965 to date	86,507	93,702	-7,195	-536	-7,731	5,926	-1,805

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1963-December	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	459	1
1964-July	312,004	311,183	821	307,675	306,855	820	4,330	4,328	273	3,289	142	150	474	2
August	314,938	314,089	848	310,472	309,625	847	4,465	4,464	425	3,275	142	150	472	1
September	316,496	315,610	886	312,007	311,122	885	4,488	4,487	298	3,425	142	150	472	1
October	316,456	315,635	821	312,037	311,217	820	4,419	4,418	263	3,394	142	150	469	1
November	319,320	318,486	834	314,856	314,023	833	4,464	4,463	316	3,385	200	150	412	1
December	318,750	317,940	809	314,362	313,553	808	4,388	4,387	337	3,308	179	150	413	1
1965-January	318,646	317,983	664	314,336	313,677	659	4,311	4,306	262	3,303	179	150	412	4
February	320,575	319,883	693	316,235	315,545	690	4,340	4,337	294	3,303	179	150	411	3
March	318,416	317,697	719	314,049	313,332	717	4,367	4,364	272	3,373	159	150	411	2

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1963-December	305,955	305,213	10,631	10,603	3.487	3.486	3.578	3.596	3.250	3.862	3.417	3.443	3.103	3.736
1964-July	307,675	306,855	10,928	10,897	3.566	3.565	3.666	3.718	-	3.838	3.535	3.466	3.228	3.780
August	310,472	309,625	11,027	10,995	3.566	3.565	3.662	3.720	-	3.823	3.535	3.468	3.253	3.788
September	312,007	311,122	11,088	11,055	3.568	3.567	3.663	3.722	-	3.821	3.536	3.472	3.258	3.789
October	312,037	311,217	11,104	11,073	3.573	3.572	3.671	3.736	-	3.839	3.535	3.477	3.240	3.783
November	314,856	314,023	11,215	11,184	3.577	3.576	3.675	3.773	-	3.813	3.536	3.480	3.243	3.777
December	314,362	313,553	11,247	11,217	3.593	3.593	3.696	3.854	-	3.811	3.536	3.484	3.248	3.773
1965-January	314,336	313,677	11,348	11,324	3.626	3.626	3.738	3.900	-	3.815	3.607	3.488	3.261	3.680
February	316,235	315,545	11,487	11,462	3.649	3.649	3.769	3.957	-	3.826	3.629	3.489	3.279	3.697
March	314,049	313,332	11,435	11,408	3.657	3.657	3.782	4.013	-	3.825	3.629	3.492	3.282	3.715

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1963-Dec.	305,213	261,555	207,571	51,539	10,939	58,680	86,413	53,984	48,827	3,685	98	582	760	32	43,658
1964-July	306,855	261,118	206,776	51,048	-	58,621	97,106	54,343	49,371	3,535	103	282	983	69	45,737
Aug.	309,625	262,184	207,692	52,045	-	58,559	97,088	54,492	49,444	3,529	103	312	1,035	69	47,441
Sept.	311,122	263,755	208,981	53,345	-	58,572	97,063	54,774	49,502	3,515	103	549	1,035	69	47,367
Oct.	311,217	264,960	210,118	54,966	-	58,107	97,045	54,842	49,581	3,450	102	554	1,086	69	46,257
Nov.	314,023	267,360	212,414	56,469	-	58,924	97,021	54,946	49,692	3,441	102	554	1,086	70	46,664
Dec.	313,553	267,477	212,454	56,476	-	58,976	97,002	55,024	49,734	3,388	105	634	1,086	76	46,076
1965-Jan.	313,677	269,441	214,411	58,429	-	53,203	102,779	55,030	49,803	3,355	104	604	1,086	78	44,235
Feb.	315,545	269,976	214,863	58,833	-	55,463	100,567	55,112	49,881	3,348	104	589	1,112	79	45,570
Mar.	313,332	267,674	212,507	56,525	-	55,481	100,502	55,166	49,935	3,326	93	609	1,137	67	45,659

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes mainly Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1963-December	207,571	89,403	58,487	35,682	8,357	15,642	5 yrs.	1 mo.
1964-July	206,776	77,231	60,672	43,010	8,354	17,508	5 yrs.	4 mos.
August	207,692	81,389	57,443	43,002	8,354	17,505	5 yrs.	4 mos.
September	208,981	82,689	57,452	42,995	8,353	17,491	5 yrs.	3 mos.
October	210,118	84,135	63,422	36,725	8,353	17,483	5 yrs.	2 mos.
November	212,414	88,443	61,427	38,963	6,108	17,473	5 yrs.	1 mo.
December	212,454	88,451	64,007	36,421	6,108	17,467	5 yrs.	0 mo.
1965-January	214,411	86,798	57,886	43,902	6,107	19,718	5 yrs.	5 mos.
February	214,863	89,829	59,703	39,532	6,106	19,693	5 yrs.	4 mos.
March	212,507	87,517	62,135	37,120	6,106	19,630	5 yrs.	4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1963-December....	43,658	107	72	1,925	324	13,648	51	12,819	981	332	5,752	2,687	4,804	156
1964-July.....	45,737	317	342	1,831	60	14,025	344	13,605	953	558	5,798	2,882	4,844	179
August.....	47,441	278	338	1,869	112	15,128	314	13,658	948	426	5,808	2,877	5,504	181
September...	47,367	428	289	1,857	67	15,123	264	13,786	945	336	5,814	2,877	5,399	182
October.....	46,257	525	294	1,764	70	14,243	268	13,841	942	176	5,824	2,791	5,339	180
November....	46,664	466	305	1,735	246	14,509	284	13,898	938	35	5,830	2,772	5,486	159
December....	46,076	478	308	1,656	25	14,256	288	13,966	936	-	5,837	2,760	5,405	161
1965-January.....	44,235	614	221	1,486	66	13,008	241	13,931	921	36	5,696	2,668	5,184	164
February....	45,570	595	287	1,494	64	13,785	241	13,977	917	129	5,701	2,650	5,565	165
March.....	45,659	667	291	1,490	174	13,873	241	14,044	912	148	5,707	2,664	5,278	168

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund (through December 1956), Postal Savings System through 1962, various housing insurance funds, and the Veterans' Special Term Insurance Fund.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1957.....	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1963-December....	28,748	746	13,250	3,749	1,093	1,274	2,180	2,543	65	122	50	1,730	1,911	35
1964-July.....	27,693	735	12,314	3,908	1,157	841	2,342	2,408	-	123	85	1,730	2,012	36
August.....	28,491	735	13,163	3,908	1,158	812	2,358	2,371	-	123	85	1,730	2,012	36
September...	28,747	735	13,268	3,908	1,158	796	2,399	2,485	-	123	95	1,730	2,012	37
October.....	29,232	735	13,719	3,988	1,176	827	2,476	2,319	-	123	95	1,730	2,004	38
November....	28,602	735	13,640	3,988	1,204	405	2,501	2,138	-	123	95	1,730	2,004	39
December....	28,699	725	13,643	3,980	1,186	368	2,602	2,209	-	123	95	1,730	1,996	40
1965-January.....	28,687	724	13,733	3,980	1,212	338	2,602	2,120	-	123	95	1,730	1,986	42
February....	27,484	724	12,495	3,980	1,209	342	2,673	2,082	-	123	95	1,730	1,986	44
March.....	27,795	724	12,783	3,980	1,232	327	2,719	2,049	-	123	95	1,730	1,986	46

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1964 Annual Report of the Secretary of the Treasury, page 681, and the 1964 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 506-507.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of : The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June, 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1963-December	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-July	11,792	498	4,048	2,396	2,973	-	1,698	180
August	12,142	538	4,194	2,433	3,102	-	1,696	180
September	11,996	538	4,182	2,424	3,102	-	1,571	180
October	12,128	576	4,144	2,352	3,169	-	1,707	180
November	12,241	638	4,369	2,174	3,169	-	1,701	190
December	12,127	686	4,369	2,112	3,169	-	1,601	190
1965-January	11,990	686	4,120	2,102	3,169	-	1,723	190
February	11,945	670	3,905	2,143	3,298	-	1,739	190
March	12,246	723	4,090	2,206	3,298	-	1,739	190

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); and $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964).

Table 1.- Status Under Limitation March 31, 1965

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 29, 1964		324,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	317,412	
Guaranteed securities held outside the Treasury	719	
Total amount of securities outstanding subject to statutory debt limitation		318,131
Balance issuable under limitation		5,869

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1965

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	56,525	-	56,525
Treasury notes	55,481	-	55,481
Treasury bonds	100,502	-	100,502
Total marketable	212,507	-	212,507
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	255	-	255
Treasury notes	150	-	150
Treasury bonds	204	-	204
Foreign currency series:			
Treasury bonds	1,137	-	1,137
Treasury certificates	21	-	21
Treasury bonds	9	-	9
U. S. savings bonds (current redemption value)	49,935	-	49,935
U. S. retirement plan bonds	10	-	10
Depositary bonds	93	-	93
Treasury bonds, investment series	3,326	-	3,326
Treasury bonds, R. E. A. series	27	-	27
Total nonmarketable	55,166	-	55,166
Special issues to Government agencies and trust funds	45,659	-	45,659
Total interest-bearing securities	313,332	-	313,332
Matured securities on which interest has ceased	270	2	272
Debt bearing no interest:			
United States savings stamps	56	-	56
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,373	-	3,373
International Development Association series	159	-	159
Inter-American Development Bank series	150	-	150
Special bonds of the United States:			
United Nations Spacial Fund series	70	-	70
United Nations F.A.O. World Food Program series	1	-	1
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	92	92
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,810	282	4,092
Total public debt	317,412	285	317,697
Guaranteed debt: 1/			
Interest-bearing	717	-	717
Matured	2	-	2
Total guaranteed debt	719	-	719
Total public debt and guaranteed debt	318,131	285	318,416

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1965 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1965				
Apr...	1-1/2% Note - 4/1/65-EA	466	15	451
May...	4-5/8% Note - 5/15/65-A	1,816	283	1,533
	3-7/8% Note - 5/15/65-C	6,620	4,057	2,563
June..	3.639% Bill - } 3.711% Bill - (tax ant.) } 6/22/65	{ 1,504 1,758 }	62	3,201
Aug...	3-7/8% Note - 8/13/65-D	7,268	4,016	3,253
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
Nov...	3-1/2% Note - 11/15/65-B	1,617	100	1,516
	4% Note - 11/15/65-E	8,099	6,285	1,814
	Total.....	29,464	14,817	14,646
1966				
Feb...	3-5/8% Note - 2/15/66-B	2,195	389	1,806
	3-7/8% Note - 2/15/66-C	2,597	1,893	703
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	4% Note - 5/15/66-D	9,519	6,451	3,068
	3-3/4% Bond - 5/15/66	1,688	258	1,430
Aug...	3% Bond - 8/15/66	1,024	45	980
	4% Note - 3/15/66-A	5,156	1,657	3,499
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	1,851	215	1,636
	4% Note - 11/15/66-E	2,254	532	1,721
	Total.....	27,316	11,440	15,875
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,358	306	2,052
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,431	161	1,271
Aug...	3-3/4% Note - 8/15/67-A	2,929	319	2,611
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	2,019	593	1,426
	Total.....	9,465	1,378	8,087
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	438	2,022
Aug.	3-3/4% Bond - 8/15/68	3,747	533	3,214
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	60	1,531
Dec...	2-1/2% Bond - 12/15/63-68	1,793	225	1,568
	Total.....	9,919	1,256	8,663

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1965 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Federal Reserve Banks	All other investors
1969				
Feb.....	4% Bond - 2/15/69	1,844	189	1,655
Apr.....	1-1/2% Note - 4/1/69-EA	61	-	61
June....	2-1/2% Bond - 6/15/64-69	2,606	485	2,121
Oct.....	1-1/2% Note - 10/1/69	125	-	125
	4% Bond - 10/1/69	6,262	488	5,774
Dec.....	2-1/2% Bond - 12/15/64-69	2,537	553	1,984
	Total.....	13,434	1,715	11,719
1970				
Feb.....	4% Bond - 2/15/70	4,381	355	4,026
Mar.....	2-1/2% Bond - 3/15/65-70	2,412	784	1,628
Aug.....	4% Bond - 8/15/70	4,129	367	3,763
	Total.....	10,923	1,506	9,417
1971				
Mar.....	2-1/2% Bond - 3/15/66-71	1,401	387	1,014
Aug.....	4% Bond - 8/15/71	2,806	594	2,212
Nov.....	3-7/8% Bond - 11/15/71	2,760	358	2,403
	Total.....	6,967	1,339	5,628
1972				
Feb.....	4% Bond - 2/15/72	2,344	242	2,102
June....	2-1/2% Bond - 6/15/67-72	1,286	124	1,161
Aug.....	4% Bond - 8/15/72	2,579	484	2,095
Sept....	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec.....	2-1/2% Bond - 12/15/67-72	2,708	224	2,484
	Total.....	10,867	1,154	9,713

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Federal Reserve Banks	All other investors
1973				
Aug...	4% Bond - 8/15/73	3,894	445	3,448
Nov...	4-1/8% Bond - 11/15/73	4,357	158	4,199
	Total.....	8,251	603	7,648
1974				
Feb...	4-1/8% Bond - 2/15/74	3,130	392	2,738
May...	4-1/4% Bond - 5/15/74	1,532	92	1,440
Nov...	3-7/8% Bond - 11/15/74	2,244	665	1,579
	Total.....	6,905	1,148	5,757
1980				
Feb...	4% Bond - 2/15/80	2,609	726	1,883
Nov...	3-1/2% Bond - 11/15/80	1,913	705	1,208
	Total.....	4,522	1,430	3,091
1983				
June...	3-1/4% Bond - 6/15/78-83	1,584	190	1,394
1985				
May...	3-1/4% Bond - 5/15/85	1,128	182	945
	4-1/4% Bond - 5/15/75-85	1,218	376	842
	Total.....	2,346	558	1,787
1990				
Feb...	3-1/2% Bond - 2/15/90	4,903	1,138	3,765
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,818	720	3,098
1993				
Feb...	4% Bond - 2/15/88-93	250	58	192
1994				
May...	4-1/8% Bond - 5/15/89-94	1,560	465	1,096
1995				
Feb...	3% Bond - 2/15/95	2,327	158	2,169
1998				
Nov...	3-1/2% Bond - 11/15/98	4,426	897	3,530

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1964-Dec. 3.....	1965-Mar. 4	91	2,042.6	1,200.2	962.7	237.6	192.7	1,200.7	16,023.2
	June 3	182	1,835.3	1,000.1	932.6	67.4	132.2	1,004.8 3/	24,424.9 3/
Dec. 10.....	Mar. 11	91	1,829.1	1,301.0	1,042.5	258.5	15.1	1,301.8	16,022.4
	June 10	182	1,672.9	1,000.6	909.1	91.5	5.0	1,000.6 3/	24,424.9 3/
Dec. 17.....	Mar. 18	91	2,324.7	1,300.8	1,024.4	276.4	18.0	1,301.6	16,021.6
	June 17	182	2,097.5	1,000.6	887.0	113.6	7.5	1,001.1 3/	24,424.3 3/
Dec. 24.....	Mar. 25	91	2,109.5	1,208.1	993.1	215.0	192.2	1,302.0	15,927.8
	June 24	182	2,189.0	1,004.9	904.3	100.6	134.8	900.1	24,529.2
Dec. 31.....	Apr. 1	91	2,264.2	1,199.9	967.2	232.7	201.7	1,300.9	15,826.7
	July 1	182	2,038.7	1,002.0	904.4	97.6	123.5	900.4	24,630.8
1965-Jan. 7.....	Apr. 8	91	1,986.7	1,101.8	861.8	240.0	213.4	1,200.3	15,728.3
	July 8	182	2,020.3	1,003.4	916.7	86.7	85/5	900.0	24,734.1
Jan. 14.....	Apr. 15	91	2,171.2	1,099.6	787.3	312.4	181.7	1,211.6	15,616.4
	July 15	182	1,811.2	1,001.1	874.9	126.2	95.1	902.5	24,832.6
Jan. 21.....	Apr. 22	91	2,099.5	1,200.3	940.0	260.3	199.8	1,202.9	15,613.7
	July 22	182	2,475.0	1,001.1	903.0	98.1	123.1	899.8	24,933.9
Jan. 28.....	Apr. 29	91	2,185.0	1,202.9	977.5	225.4	213.2	1,200.2	15,616.4
	July 29	182	2,465.3	1,003.2	905.0	98.2	132.0	902.0	25,035.1
Feb 4.....	May 6	91	2,226.1	1,202.5	972.1	230.5	242.1	1,200.6	15,618.3
	Aug. 5	182	2,469.6	1,003.6	913.9	89.7	133.7	900.6	25,138.1
Feb. 11.....	May 13	91	2,241.7	1,200.4	948.0	252.4	179.6	1,199.9	15,618.8
	Aug. 12	182	2,448.4	1,001.2	908.8	92.4	132.9	901.8	25,237.5
Feb. 18.....	May 20	91	2,073.8	1,200.1	946.4	253.7	12.3	1,201.0	15,617.8
	Aug. 19	182	2,161.8	1,000.4	907.2	93.2	1.8	901.3	25,336.5
Feb. 25.....	May 27	91	2,327.3	1,200.9	994.1	206.8	234.3	1,200.2	15,618.5
	Aug. 26	182	2,503.6	1,003.4	927.2	76.1	143.0	902.0	25,437.9
Mar. 4.....	June 3	91	2,358.8	1,200.2	962.0	238.2	228.5	1,200.2	15,618.5
	Sept. 2	182	2,303.5	1,000.3	905.5	94.8	135.5	900.3	25,537.9
Mar. 11p.....	June 10	91	2,151.5	1,200.8	944.9	255.9	184.4	1,301.0	15,518.2
	Sept. 9	182	1,880.2	1,000.4	900.8	99.5	75.9	900.8	25,637.4
Mar. 18p.....	June 17	91	2,248.7	1,201.0	924.3	276.7	188.1	1,300.8	15,418.4
	Sept. 16	182	2,331.4	1,002.5	899.9	102.7	54.2	900.0	25,739.9
Mar. 25p.....	June 24	91	2,367.9	1,202.8	964.1	238.7	166.4	1,208.1	15,413.0
	Sept. 23	182	2,023.9	1,000.5	908.8	91.6	140.8	900.6	25,839.7
Tax anticipation bills:									
1964-Sept. 2.....	1965-Mar. 22	201	2,235.0	1,001.0	971.8	29.2	-	-	1,001.0
4/	Mar. 22	147	3,188.2	1,503.2	1,299.3	203.9	-	-	2,504.2
Nov. 24.....	June 22	210	3,703.1	1,504.5	1,298.9	205.6	-	-	4,008.6
1965-5/	June 22	155	4,044.9	1,758.3	1,517.2	241.1	-	-	5,767.0
One-year bills:									
1964-Jan. 3.....	1964-Dec. 31	363	2,113.3	1,000.3	972.6	27.7	-	-	12,003.3
								2,496.2 6/	9,507.2
Feb. 6.....	1965-Jan. 31	360	2,211.9	1,000.4	969.8	30.6	-	-	10,507.6
Mar. 3.....	Feb. 28	362	2,412.3	1,000.5	981.1	19.4	-	-	11,508.1
Apr. 8.....	Mar. 31	357	2,568.2	1,001.5	883.0	118.5	-	-	12,509.6
								2,500.8 7/	10,008.8
May 6.....	Apr. 30	359	1,883.8	1,001.4	984.4	17.0	-	-	11,010.2
June 2.....	May 31	363	2,207.6	1,000.1	982.0	18.1	-	-	12,010.4
July 7.....	June 30	358	2,393.3	1,001.2	979.8	21.4	-	-	13,011.6
								1,997.9 8/	11,013.7
Aug. 4	July 31	361	2,080.1	1,000.5	979.3	21.2	-	-	12,014.1
Aug. 31.....	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.4	1,001.1	12,013.4
Sept. 30.....	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,002.0	12,012.0
Oct. 31.....	Oct. 31	365	2,349.8	999.9	954.7	45.3	103.8	1,000.3	12,011.7
Nov. 30.....	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4
Dec. 31.....	Dec. 31	365	2,310.8	1.003.0	957.3	45.6	26.3	1,000.3	12,010.1
1965-Jan. 31.....	1966-Jan. 31	365	2,907.9	1,000.4	947.9	52.5	102.8	1,000.4	12,010.1
Feb. 28.....	Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31p.....	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued July 29, 1964.

4/ Issued on October 26, 1964; additional to bills dated September 2, 1964.

5/ Issued on January 18, 1965; additional to bills dated November 24, 1964.

6/ Matured January 15, 1964.

7/ Matured April 15, 1964.

8/ Matured July 15, 1964.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 9/	Price per hundred	Equivalent rate 9/	Price per hundred	Equivalent rate 9/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1964-Dec. 3.....	99.022 97.962	3.868 4.030	99.030 10/ 97.973 11/	3.837 4.009	99.016 97.957	3.893 4.041
Dec. 10.....	99.036 98.006	3.815 3.944	99.052 98.020	3.750 3.916	99.021 97.992	3.873 3.972
Dec. 17.....	99.023 97.996	3.864 3.965	99.029 12/ 98.004	3.841 3.948	99.019 97.991	3.881 3.974
Dec. 24.....	99.022 97.998	3.868 3.960	99.025 13/ 98.002	3.857 3.952	99.020 97.996	3.877 3.964
Dec. 31.....	99.023 97.999	3.866 3.957	99.026 98.004	3.853 3.948	99.021 97.998	3.873 3.960
1965-Jan. 7.....	99.032 98.015	3.829 3.927	99.036 98.020	3.814 3.916	99.031 98.014	3.833 3.928
Jan. 14.....	99.036 98.007	3.814 3.942	99.042 98.015	3.790 3.926	99.034 98.002	3.822 3.952
Jan. 21.....	99.034 97.998	3.821 3.960	99.038 98.000	3.806 3.956	99.031 97.997	3.833 3.962
Jan. 28.....	99.027 98.005	3.848 3.946	99.031 98.010	3.833 3.936	99.025 98.004	3.857 3.948
Feb. 4.....	99.017 97.994	3.888 3.968	99.023 14/ 97.998	3.865 3.960	99.016 97.992	3.893 3.972
Feb. 11.....	99.013 97.984	3.903 3.987	99.016 15/ 97.990	3.893 3.976	99.011 97.983	3.913 3.990
Feb. 18.....	99.005 97.970	3.936 4.015	99.010 97.981	3.916 3.994	99.001 97.968	3.952 4.019
Feb. 25.....	98.992 97.956	3.989 4.043	98.995 97.961 16/	3.976 4.033	98.990 97.955	3.996 4.045
Mar. 4.....	98.993 97.959	3.982 4.037	98.995 17/ 97.961	3.976 4.033	98.992 97.958	3.988 4.039
Mar. 11p.....	99.002 97.977	3.948 4.001	99.006 97.984	3.932 3.988	99.000 97.973	3.956 4.009
Mar. 18p.....	99.010 97.983	3.917 3.990	99.014 97.985	3.901 3.986	99.007 97.982	3.928 3.992
Mar. 25p.....	99.009 97.986	3.922 3.984	99.010 97.989 18/	3.916 3.978	99.007 97.983	3.928 3.990
Tax anticipation bills:						
1964-Sept 2.....	98.001	3.580	98.012 19/	3.561	97.998	3.586
4/	98.564	3.518	98.575	3.490	98.559	3.529
Nov. 24.....	97.877	3.639	97.895 20/	3.609	97.874	3.645
1965-5/	98.402	3.711	98.411 21/	3.691	98.399	3.718
One-year bills:						
1964-Jan. 3.....	96.262	3.707	96.275 22/	3.694	96.255	3.714
Feb. 6.....	96.320	3.680	96.335	3.665	96.312	3.688
Mar. 3.....	96.214	3.765	96.225 23/	3.754	96.207	3.772
Apr. 8.....	96.312	3.719	96.334	3.697	96.306	3.725
May 6.....	96.305	3.705	96.316	3.694	96.296	3.714
June 2.....	96.250	3.719	96.259	3.710	96.246	3.723
July 7.....	96.329	3.691	96.336	3.684	96.327	3.694
Aug. 4.....	96.346	3.644	96.362	3.628	96.339	3.651
Aug. 31.....	96.260	3.688	96.270	3.679	96.252	3.697
Sept. 30.....	96.174	3.773	96.189	3.759	96.169	3.779
Oct. 31.....	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30.....	95.876	4.068	95.944 24/	4.000	95.855	4.088
Dec. 31.....	95.972	3.972	95.987 25/	3.958	95.965	3.980
1965-Jan. 31.....	96.000	3.945	96.007 26/	3.938	95.998	3.947
Feb. 28.....	95.882	4.062	95.904 27/	4.040	95.873	4.070
Mar. 31p.....	95.957	3.987	95.973 28/	3.972	95.950	3.995

9/ Bank discount basis.
10/ Except $200,000 at 99.161 and $2,000,000 at 99.051.
11/ Except $1,000,000 at 97.978.
12/ Except $300,000 at 99.040 and $300,000 at 99.039.
13/ Except $30,000 at 99.029.
14/ Except $1,500,000 at 99.028 and $1,850,000 at 99.027.
15/ Except $100,000 at 99.023 and $265,000 at 99.018.
16/ Except $12,000 at 98.993.
17/ Except $100,000 at 98.999.
18/ Except $50,000 at 97.994.
19/ Except $200,000 at 98.045.
20/ Except $300,000 at 98.300, $1,000,000 at 97.981, $1,000,000 at 97.940, $200,000 at 97.915, $200,000 at 97.912 and $400,000 at 97.900.
21/ Except $700,000 at 98.420 and $5,000,000 at 98.416.
22/ Except $100,000 at 96.299.
23/ Except $3,500,000 at 96.239.
24/ Except $100,000 at 96.158 and $200,000 at 96.000.
25/ Except $100,000 at 96.006.
26/ Except $200,000 at 96.075.
27/ Except $100,000 at 96.000.
28/ Except $50,000 at 96.000.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5.....	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2.....	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	Sept. 2	182	2,304	1,000	4.037	
March 25p.....	June 24	91	2,368	1,203	3.922	94
	Sept. 23	182	2,024	1,000	3.984	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961, through March 31, 1965.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155 27/	-	3,070	3,782 28/	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	-	1,836	8	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005		

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 - "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	125	-	125	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381p	-	4,381p	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130p	-	3,130p	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254p	-	2,254p	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908p	-	1,000p 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636p 65/	-	1,735p	518p 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023p	-	1,001p 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241p	-	1,000p 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/69-EA	5y	-	n.a.	-	n.a.	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of March 31, 1965.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity.

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92. and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
9/15/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
3/1/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
7/24/64	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674p	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640p	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176p	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588p	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379p	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300p	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903p	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724p	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381p					
	4-1/8% Bond - 2/15/74	493p	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416p	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140p	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334p	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400p	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147p	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461p	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		738p	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130p					
	4-1/4% Bond - 8/15/87-92 4/	641p	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282p	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145p	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144p	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665p	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116p	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140p	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122p	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254p					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the prorata amortization of the original premium or discount to the date of the advance refunding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

p Preliminary.

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	41
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at and of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504		-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/		-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003 14/		-	30	458	5	*	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-		4,382p	322	2,883	111	137	63	137	19	3	172	186	349
	4-1/8% Bond 2/15/74	-		3,126p	325	1,792	54	171	54	67	28	6	69	266	294
	4-1/4% Bond 8/15/87-92 11/	-		2,265p	55	975	10	68	31	10	7	65	21	974	49
1/18/65	3.711% Bill 6/22/65 9/11/	1,758		-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000p 14/		-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note 15/66-E 8/	1,735p		518p	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill 2/28/66	1,001p 14/		-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill 3/31/66	1,000p 14/		-	73	365	12	1	1	15	23	*	14	420	76

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Issued as a rollover of quarterly one-year bills.
8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
9/ Tax anticipation security.
10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip"form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.
11/ Reopening of earlier issue.
12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.
14/ Issued as a rollover of monthly one-year bills.
* Less than $500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11 3-1/2% Bond - 2/15/90 11 3-1/2% Bond - 11/15/98 11
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11 3-1/2% Bond - 2/15/90 11 3-1/2% Bond - 11/15/98 11
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11 1,298 of 3-1/2% Bond - 2/15/90 11 1,187 of 3-1/2% Bond - 11/15/98 11
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11 3-7/8% Bond - 11/15/74 11
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674p 493p 641p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640p 416p 282p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176p 140p 145p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588p 334p 144p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379p 400p 665p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300p 147p 116p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903p 461p 140p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724p 738p 122p	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766p	-	4,381p of 4% Bond 3,130p of 4-1/8% Bond 2,254p of 4-1/4% Bond
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518p	1,649p 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65 3.518% Bill - 3/22/65	9/2/64 9/2/64	1,001 1,503	1,001 8/ 1,503 8/	- -	- -	- -	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

Remaining footnotes on following page.

Footnotes to Table 7 - (Continued)

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.12	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through March 31, 1965.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137

Source: Daily Treasury statement. Information in this table covers transactions from inception through March 31, 1965.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1965

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,992	-	11
Series E and H	124,053	21,520	145,574	96,949	48,624	-
Series F and G	28,396	1,125	29,521	29,427	-	94
Series J and K	3,556	170	3,726	2,398	1,311	17
Total A-K	159,953	23,869	183,823	133,767	49,935	121

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Redemptions 1/				Amount outstanding	
			Sales plus accrued discount	Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
Months:								
1964-July	387	145	532	466	397	69	49,371	133
August	364	114	478	410	351	59	49,444	129
September	358	127	484	431	366	66	49,502	124
October	367	115	482	408	344	64	49,581	120
November	348	115	464	356	301	55	49,692	117
December	372	138	510	426	358	68	49,734	158
1965-January	431	146	577	529	431	98	49,803	137
February	394	120	514	446	371	74	49,881	127
March	414	122	536	488	409	79	49,935	121

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
Months:								
1964-July	387	144	531	424	357	67	47,844	-
August	364	113	477	382	325	58	47,938	-
September	358	125	483	402	338	64	48,019	-
October	367	114	481	378	316	61	48,123	-
November	348	114	463	331	278	53	48,254	-
December	372	136	508	396	331	66	48,366	-
1965-January	431	144	575	490	394	96	48,452	-
February	394	119	513	417	345	72	48,547	-
March	414	121	535	458	381	77	48,624	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
Months:								
1964-July	-	2	2	42	40	2	1,528	122
August	-	1	1	27	26	1	1,506	117
September	-	1	1	29	27	2	1,483	113
October	-	1	1	30	28	2	1,459	109
November	-	1	1	24	22	2	1,438	106
December	-	1	1	30	27	2	1,368	147
1965-January	-	1	1	39	37	3	1,352	126
February	-	1	1	28	27	2	1,334	116
March	-	1	1	30	28	2	1,311	111

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
Months:								
1964-July	345	144	488	387	320	67	19	40,272
August	329	113	442	346	289	58	16	40,352
September	321	125	447	359	295	64	14	40,425
October	333	114	447	341	280	61	15	40,517
November	318	114	433	297	244	53	12	40,640
December	338	136	474	362	297	66	13	40,739
1965-January	383	144	527	457	361	96	21	40,789
February	358	119	477	383	311	72	16	40,866
March	375	121	496	413	336	77	17	40,932
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
Months:								
1964-July	42	-	42	37	37	-	19	7,571
August	35	-	35	36	36	-	16	7,586
September	36	-	36	43	43	-	14	7,594
October	34	-	34	37	37	-	15	7,606
November	30	-	30	34	34	-	12	7,614
December	34	-	34	34	34	-	13	7,627
1965-January	48	-	48	33	33	-	21	7,662
February	36	-	36	34	34	-	16	7,681
March	39	-	39	44	44	-	17	7,692

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
Months:								
1964-July	466	175	157	18	260	259	1	32
August	410	181	155	26	243	226	17	-14
September	431	168	148	20	270	251	18	-7
October	408	199	182	17	320	319	1	-111
November	356	165	147	18	277	268	8	-86
December	426	137	120	17	223	215	8	66
1965-January	529	171	150	21	277	269	8	81
February	446	206	174	32	210	200	10	29
March	488	265	243	21	391	373	18	-168

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963.....	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964.....	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1963-December...	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-July.....	312,004	306,855	59,755	14,018	45,737	35,051	212,049	159,924	52,125	820	164	656	4,330
August.....	314,938	309,625	61,643	14,201	47,441	35,164	212,819	160,544	52,274	847	161	687	4,465
September..	316,496	311,122	61,663	14,296	47,367	35,350	214,109	161,550	52,558	885	172	713	4,488
October....	316,456	311,217	60,355	14,098	46,257	35,709	215,153	162,527	52,627	820	162	657	4,419
November...	319,320	314,023	60,996	14,332	46,664	36,774	216,253	163,523	52,730	833	171	662	4,464
December...	318,750	313,553	60,437	14,361	46,076	37,044	216,073	163,264	52,808	808	171	637	4,388
1965-January....	318,646	313,677	58,915	14,680	44,235	36,741	218,020	165,205	52,815	659	146	513	4,311
February...	320,575	315,545	60,244	14,674	45,570	36,907	218,394	165,496	52,898	690	154	536	4,340
March.....	318,416	313,332	60,505	14,846	45,659	37,591	215,236	162,282	52,955	717	156	561	4,367

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963.....	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964.....	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965.....	397.6	210.9	83.2									

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemend upon maturity.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	64.4	44.2	2.2	17.9	11.4	6.1	20.0	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	64.2	44.6	2.0	17.5	11.4	6.3	19.7	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	64.5	45.1	1.8	17.6	11.5	6.1	20.2	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	64.9	45.3	1.7	17.9	11.6	6.1	21.1	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	65.1	45.5	1.7	17.9	11.5	6.1	21.7	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	65.7	45.6	1.6	18.5	11.3	6.3	20.8	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	64.9	45.7	1.6	17.6	11.2	6.1	21.1	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	64.4	45.8	1.6	17.0	11.1	6.1	22.4	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	64.4	46.0	1.5	17.0	11.0	6.1	20.3	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.7	65.2	46.1	1.5	17.6	11.1	6.1	20.6	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	65.4	46.2	1.5	17.6	11.1	6.1	21.4	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	65.8	46.3	1.4	18.0	11.2	6.0	19.7	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	66.0	46.4	1.4	18.1	11.2	5.8	20.4	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.7	154.7	66.2	46.6	1.4	18.3	11.3	5.8	21.6	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	66.2	46.7	1.4	18.2	11.3	5.8	20.6	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	66.9	46.8	1.3	18.8	11.3	5.9	21.8	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	67.3	46.9	1.3	19.1	11.3	6.0	22.7	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	67.9	47.0	1.3	19.6	11.2	6.1	21.4	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	67.1	47.1	1.2	18.8	11.0	6.0	21.8	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	67.4	47.2	1.2	19.0	11.0	6.0	22.5	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	67.5	47.3	1.2	19.0	10.9	6.0	20.2	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	67.8	47.4	1.2	19.3	10.9	6.0	20.5	22.3	15.8	14.4
Aug.....	314.9	60.0	35.2	61.8	158.0	67.5	47.5	1.1	18.9	11.0	6.0	20.5	22.6	16.0	14.2
Sept.....	316.5	61.8	35.4	61.8	157.6	68.0	47.6	1.1	19.3	11.2	6.0	19.1	22.3	16.3	14.6
Oct.....	316.5	62.1	35.7	60.5	158.2	68.2	47.7	1.1	19.4	11.2	5.8	20.2	22.2	16.3	14.4
Nov.....	319.3	63.4	36.8	61.2	158.0	67.9	47.8	1.1	19.0	11.2	5.7	20.1	21.9	16.6	14.6
Dec.....	318.7	63.7	37.0	60.6	157.4	68.2	47.9	1.0	19.2	11.1	5.7	19.7	21.6	16.7	14.5
1965-Jan.....	318.6	62.5	36.7	59.1	160.3	68.6	48.0	1.0	19.5	11.3	5.8	20.7	22.4	16.5	15.0
Feb.p....	320.6	61.3	36.9	60.4	162.0	68.9	48.1	1.0	19.7	11.2	5.9	21.4	23.1	16.6	14.8

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1965

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,003 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	484 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	215,553	51,501	5,832	4,966	4,489	3,703	9,796	10,218	6,108	49,521	69,420
Public nonmarketable 6/	55,112	244 7/	107	263	70	64	2	117	193	2,214	51,840
Special issues	45,570	-	-	-	-	-	-	-	-	45,570	-
Total interest-bearing securities	316,235	51,745	5,939	5,228	4,559	3,767	9,798	10,334	6,300	97,305	121,260
Matured debt and debt bearing no interest 8/	4,340										
Total securities issued or guaranteed by U. S. Government 9/	320,575										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,003 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	484 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	58,833	9,134	534	240	309	352	6,279	4,827	276	7,592	29,290
Treasury notes	55,463	14,601	574	117	665	289	2,226	1,410	31	26,279	9,270
Treasury bonds	100,567	27,710	4,581	4,504	3,509	2,978	1,291	3,979	5,769	15,496	30,751
Guaranteed by U. S. Government 9/	690	55	143	104	6	85	-	1	32	154	109
Total	215,553	51,501	5,832	4,966	4,489	3,703	9,796	10,218	6,108	49,521	69,420
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	100,620	19,250	1,294	513	1,231	665	7,763	5,924	452	26,844	36,681
1 to 5 years	58,674	21,102	1,201	524	1,508	1,020	1,692	1,757	312	13,209	16,349
5 to 10 years	29,770	10,050	1,598	465	1,233	1,206	175	891	565	3,727	9,861
10 to 15 years	5,411	155	170	342	118	124	52	501	981	1,291	1,677
15 to 20 years	1,913	84	136	412	48	23	*	114	128	705	263
20 years and over	18,476	804	1,289	2,607	345	579	113	1,030	3,639	3,592	4,478
Guarantaed securities 9/	690	55	143	104	6	85	-	1	32	154	109
Total	215,553	51,501	5,832	4,966	4,489	3,703	9,796	10,218	6,108	49,521	69,420
Maturity classes (final maturity):											
Within 1 year	89,829	15,557	776	253	594	462	7,277	5,684	301	24,627	34,299
1 to 5 years	59,703	22,483	1,437	379	1,618	971	2,022	1,621	232	13,827	15,112
5 to 10 years	39,532	12,362	1,881	870	1,761	1,458	330	1,267	796	5,326	13,432
10 to 15 years	2,609	72	87	176	59	70	1	204	355	726	860
15 to 20 years	3,498	116	168	542	76	59	2	340	532	895	768
20 years and over	19,693	856	1,341	2,642	376	598	163	1,100	3,860	3,966	4,790
Guaranteed securities 9/	690	55	143	104	6	85	-	1	32	154	109
Total	215,553	51,501	5,832	4,966	4,489	3,703	9,796	10,218	6,108	49,521	69,420

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1965

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,003 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	484 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Mar. 1965 - May 1965	32,035	3,943	242	85	177	153	1,617	2,728	226	4,869	17,994
June 1965 - Aug. 1965	16,028	3,058	180	17	63	141	1,857	1,363	46	2,076	7,226
Sept. 1965	1,001	208	27	*	6	12	75	95	*	112	466
Oct. 1965	1,000	233	21	2	4	8	31	141	3	173	385
Nov. 1965	1,001	231	9	7	15	12	58	107	1	133	427
Dec. 1965	1,003	225	24	4	4	9	72	103	-	40	522
Jan. 1966	1,000	226	24	1	4	11	147	53	-	141	393
Tax anticipation:											
Mar. 1965	2,504	311	3	90	17	1	1,341	77	-	6	659
June 1965	3,263	700	3	35	19	4	1,082	161	-	42	1,217
Total Treasury bills	58,833	9,134	534	240	309	352	6,279	4,827	276	7,592	29,290
Treasury notes:											
4-5/8% May 1965-A	1,816	477	105	3	63	23	39	89	12	277	728
3-7/8 May 1965-C	6,620	1,259	31	1	37	32	203	104	9	4,058	887
3-7/8 Aug. 1965-D	7,268	1,591	44	6	60	18	247	297	1	4,018	989
4 Nov. 1965-E	8,099	707	15	1	38	8	52	76	*	6,307	894
3-1/2 Nov. 1965-B	1,616	726	11	1	16	10	123	159	*	79	491
3-7/8 Feb. 1966-C	2,600	382	23	-	17	6	6	25	1	1,893	247
3-5/8 Feb. 1966-B	2,196	968	13	*	30	12	44	106	2	388	633
4 May 1966-D	9,519	1,750	104	13	75	49	169	158	4	6,448	750
4 Aug. 1966-A	5,156	1,891	126	2	89	32	82	133	*	1,667	1,135
4 Nov. 1966-E	2,254	897	51	1	25	42	50	55	*	518	614
3-5/8 Feb. 1967-B	2,358	1,123	18	14	46	19	58	115	*	306	658
3-3/4 Aug. 1967-A	2,931	1,544	26	2	94	25	38	89	1	306	804
1-1/2 Apr. 1965-EA	466	187	1	*	11	-	179	3	*	15	70
1-1/2 Oct. 1965-EO	315	127	-	1	13	-	105	-	-	-	69
1-1/2 Apr. 1966-EA	675	276	*	44	22	2	258	1	-	-	72
1-1/2 Oct. 1966-EO	357	175	-	2	9	3	116	-	-	-	50
1-1/2 Apr. 1967-EA	270	128	-	3	7	1	88	-	-	-	43
1-1/2 Oct. 1967-EO	457	212	*	8	5	3	155	-	-	-	74
1-1/2 Apr. 1968-EA	212	101	-	2	8	*	69	1	-	-	31
1-1/2 Oct. 1968-EO	115	50	5	2	1	1	37	-	-	-	19
1-1/2 Apr. 1969-EA	61	9	*	4	*	1	40	-	-	-	6
1-1/2 Oct. 1969-EO	103	22	*	8	*	-	67	-	1	-	5
Total Treasury notes	55,463	14,601	574	117	665	289	2,226	1,410	31	26,279	9,270
Treasury bonds:											
2-1/2% June 1962-67	1,431	703	24	5	111	19	61	13	8	161	326
2-1/2 Dec. 1963-68	1,793	702	69	40	140	42	135	31	15	225	393
2-1/2 June 1964-69	2,617	917	163	57	149	53	153	36	25	496	568
2-1/2 Dec. 1964-69	2,537	840	155	52	98	59	96	91	48	553	545
2-1/2 Mar. 1965-70	2,413	530	106	107	140	29	41	70	55	784	551
2-1/2 Mar. 1966-71	1,401	276	55	106	85	20	28	52	36	387	355
3-3/4 May 1966	1,677	638	8	8	29	19	25	75	3	258	615
3 Aug. 1966	1,024	630	11	1	38	18	44	4	3	45	231
3-3/8 Nov. 1966	1,851	760	22	3	73	21	14	184	5	215	555
2-1/2 June 1967-72	1,286	232	38	44	55	43	13	47	37	124	654
2-1/2 Sept. 1967-72	1,952	965	40	20	157	76	55	27	14	80	519
3-5/8 Nov. 1967	2,019	572	34	11	58	31	34	85	5	591	598
2-1/2 Dec. 1967-72	2,710	309	44	129	91	84	18	180	90	224	1,542
3-7/8 May 1968	2,460	643	66	15	96	51	6	80	41	433	1,029
3-3/4 Aug. 1968	3,747	1,761	93	34	80	140	113	77	11	526	910
3-7/8 Nov. 1968	1,591	760	39	5	55	36	33	47	5	60	553
4 Feb. 1969	1,844	808	66	13	25	56	7	37	4	189	639
4 Oct. 1969	6,262	2,278	198	27	142	130	22	222	49	477	2,717
4 Feb. 1970	4,382	2,292	157	3	142	117	53	88	4	355	1,171
4 Aug. 1970	4,129	1,392	178	32	143	130	13	48	38	361	1,796
4 Aug. 1971	2,806	921	116	24	92	93	2	81	30	594	853
3-7/8 Nov. 1971	2,760	964	109	22	96	158	8	116	26	349	914
4 Feb. 1972	2,344	790	139	45	105	121	10	50	52	242	789
4 Aug. 1972	2,579	705	150	79	57	125	1	75	40	484	861
4 Aug. 1973	3,894	1,109	234	115	193	153	2	164	143	436	1,344
4-1/8 Nov. 1973	4,357	2,039	252	37	239	139	63	167	49	144	1,229
4-1/8 Feb. 1974	3,126	1,366	198	43	175	157	58	61	17	362	690
4-1/4 May 1974	1,532	455	152	16	65	24	10	26	44	91	651
3-7/8 Nov. 1974	2,244	309	71	52	69	107	8	103	126	665	735
4-1/4 May 1975-85	1,218	52	52	36	31	19	50	71	222	375	312
3-1/4 June 1978-83	1,585	32	32	130	29	35	1	226	404	190	506

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1965

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,003 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	484 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,609	72	87	176	59	70	1	204	355	726	860
3-1/2 Nov. 1980	1,913	84	136	412	48	23	*	114	128	705	263
3-1/4 May 1985	1,128	74	42	139	25	106	*	172	185	182	203
4-1/4 Aug. 1987-92	3,828	466	200	258	159	162	54	51	697	694	1,088
4 Feb. 1988-93	250	5	7	34	1	10	-	5	34	58	95
4-1/8 May 1989-94	1,560	20	27	78	30	37	50	37	523	465	294
3-1/2 Feb. 1990	4,904	124	385	965	79	143	1	345	959	1,138	764
3 Feb. 1995	2,378	39	115	122	24	42	6	217	339	158	1,314
3-1/2 Nov. 1998	4,427	76	513	1,011	26	80	2	203	902	897	720
Total Treasury bonds	100,567	27,710	4,581	4,504	3,509	2,978	1,291	3,979	5,769	15,496	30,751
Guaranteed securities 9/	690	55	143	104	6	85	-	1	32	154	109
Total public marketable securities	215,553	51,501	5,832	4,966	4,489	3,703	9,796	10,218	6,108	49,521	69,420

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,003 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	484 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
U. S. savings bonds: 6/											
Series E	40,866	-	*	*	*	*	*	*	*	2	40,864
Series H	7,681	-	*	*	1	3	*	1	3	1	7,673
Series J and K	1,334	1	5	4	14	18	1	26	16	5	1,244
Total U. S. savings bonds	49,881	1	5	4	14	21	1	27	20	7	49,780
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	235	-	-	-	-	-	-	-	-	-	235
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	20	-	-	-	-	-	-	-	-	-	20
Treasury notes, Foreign Series	150	-	-	-	-	-	-	-	-	-	150
Depositary bonds	104	104 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	204	-	-	-	-	-	-	-	-	-	204
Foreign Currency Series	1,112	-	-	-	-	-	-	-	-	-	1,112
R. E. A. Series	27	-	-	-	-	-	-	-	-	-	27
Investment Series A	386	91	12	83	10	5	*	6	17	100	62
Investment Series B	2,963	47	90	175	46	38	1	83	156	2,107	219
Other	21	-	-	-	-	-	-	-	-	-	21
U. S. retirement plan bonds	10	-	-	-	-	-	-	-	-	-	10
Total other U. S. securities	5,231	242 7/	102	258	56	43	1	89	173	2,207	2,060
Total public nonmarketable securities	55,112	244 7/	107	263	70	64	2	117	193	2,214	51,840

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $58 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1965

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,003 commercial banks 2/ 3/	501 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	484 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Banks for cooperatives:											
4% Apr. 1965 (Debentures)..	202	63	11	2	4	1	21	3	-	1	97
4 May 1965 (Debentures)..	72	19	3	-	2	2	15	9	-	4	19
4 June 1965 (Debentures)..	192	52	11	2	3	2	23	17	-	-	83
4-1/8 Aug. 1965 (Debentures)..	204	63	13	-	1	2	23	3	-	-	98
Total.....	670	197	37	4	10	6	82	32	-	5	296
Federal home loan banks: 11/											
4.10% Apr. 1965 (Notes).....	430	90	23	5	11	12	36	28	8	-	216
4-1/8 May 1965 (Notes).....	525	145	26	3	10	21	49	33	9	-	230
4 June 1965 (Notes).....	250	53	9	1	3	11	50	9	8	-	105
3.95 July 1965 (Notes).....	446	120	32	2	8	15	67	9	*	-	193
4.05 Aug. 1965 (Notes).....	552	164	39	3	19	23	59	16	*	-	229
4.05 Sept. 1965 (Notes).....	172	48	13	*	7	8	13	13	*	-	70
3-3/4 Sept. 1965 (Bonds).....	175	49	13	1	3	10	12	3	*	-	85
4.10 Oct. 1965 (Notes).....	400	130	21	1	10	20	33	9	-	-	176
4.20 Jan. 1966 (Notes).....	220	68	17	2	2	12	24	2	-	-	94
4-1/8 Mar. 1966 (Bonds).....	260	53	9	2	11	13	18	8	2	-	143
4-1/8 Aug. 1966 (Bonds).....	200	31	23	*	16	19	1	5	*	-	104
4-1/4 Nov. 1966 (Bonds).....	275	44	32	*	20	18	6	12	1	-	142
Total.....	3,905	996	256	21	121	183	367	145	29	-	1,788
Federal intermediate credit banks: (Debentures).....	2,143	577	137	11	40	15	154	136	3	7	1,065
Federal land banks: 12/											
4-1/4% Apr. 1965 (Bonds).....	209	58	11	1	4	1	12	8	2	-	112
4 Aug. 1965 (Bonds).....	159	50	6	1	3	2	3	4	-	-	89
4 Oct. 1965 (Bonds).....	160	34	10	1	4	2	2	7	1	-	99
4 Dec. 1965 (Bonds).....	140	21	9	1	2	1	*	3	*	-	103
3-5/8 Feb. 1966 (Bonds).....	150	23	14	1	2	1	13	4	*	-	91
3-1/4 May 1966 (Bonds).....	108	34	3	*	4	1	11	5	1	-	49
4-1/4 July 1966 (Bonds).....	193	44	13	1	11	1	1	8	1	-	113
4-1/8 Feb. 1967-72 (Bonds).....	72	4	1	4	1	-	*	4	5	-	52
4 May 1967 (Bonds).....	180	48	10	1	4	1	5	4	1	-	106
4-1/8 Oct. 1967 (Bonds).....	174	44	13	1	9	1	2	6	*	-	98
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	1	1	5	8	-	50
4-1/4 Mar. 1968 (Bonds).....	111	6	4	1	3	*	-	8	1	-	89
4 June 1968 (Bonds).....	186	51	10	1	5	2	4	4	*	-	108
4-1/4 Aug. 1968 (Bonds).....	160	29	18	*	17	*	3	2	-	-	90
4-3/8 Mar. 1969 (Bonds).....	100	6	7	2	1	*	-	4	5	-	76
4-5/8 July 1969 (Bonds).....	60	5	1	1	1	*	2	6	8	-	36
4-1/4 July 1969 (Bonds).....	130	48	16	*	8	1	2	4	*	-	51
4-1/4 Oct. 1969 (Bonds).....	209	63	22	3	18	3	4	4	2	-	91
5-1/8 Feb. 1970 (Bonds).....	82	3	7	1	2	1	1	3	14	-	50
3-1/2 Apr. 1970 (Bonds).....	83	9	11	*	1	2	-	11	5	-	44
5-1/8 July 1970 (Bonds).....	85	2	4	1	1	*	*	2	12	-	62
3-1/2 May 1971 (Bonds).....	60	4	2	2	2	*	*	4	13	-	32
3-7/8 Sept. 1972 (Bonds).....	109	3	2	5	2	1	-	16	9	-	72
4-1/8 Feb. 1973-78 (Bonds).....	148	13	10	3	5	*	-	2	9	-	105
4-1/2 Feb. 1974 (Bonds).....	155	14	4	4	3	1	1	5	24	-	100
Total.....	3,298	621	212	34	114	22	68	134	124	-	1,969
Federal National Mortgage Assoc.:											
Discount notes.....	300	2	2	*	4	5	19	227	-	-	41
4-3/8% June 1965 (Debentures)..	97	13	5	1	4	6	-	7	2	-	61
3-3/4 Mar. 1966 (Debentures)..	108	33	15	*	2	8	6	1	*	-	43
4-1/8 Dec. 1966 (Debentures)..	93	16	4	*	4	7	1	*	*	-	60
3-5/8 Mar. 1968 (Debentures)..	87	17	4	*	3	23	4	1	1	-	34
4-3/8 Apr. 1969 (Debentures)..	88	5	9	1	5	4	-	1	4	-	57
4-5/8 Apr. 1970 (Debentures)..	143	4	15	4	11	5	-	2	10	-	92
4-1/8 Sept. 1970 (Debentures)..	119	14	7	*	4	7	-	2	2	-	83
4-1/8 Aug. 1971 (Debentures)..	63	4	4	1	1	5	-	1	1	-	46
4-1/2 Sept. 1971 (Debentures)..	96	2	6	2	3	*	-	3	8	-	72
5-1/8 Feb. 1972 (Debentures)..	100	1	6	3	4	2	*	2	14	-	68
4-3/8 June 1972 (Debentures)..	100	4	7	1	8	3	-	*	9	-	68
4-1/4 June 1973 (Debentures)..	146	5	13	1	3	5	1	3	10	-	107
4-1/2 Feb. 1977 (Debentures)..	198	9	5	10	4	5	10	12	25	-	118
Total.....	1,739	128	103	25	60	85	41	260	86	-	951
Tennessee Valley Authority:											
Short-term notes.....	45	5	1	*	-	-	13	-	-	-	27
4.40% Nov. 1985 (Bonds).....	50	*	*	6	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds).....	50	-	-	4	-	-	-	*	24	-	23
4-1/2 Feb. 1987 (Bonds).....	45	5	*	3	*	*	-	-	27	-	9
Total.....	190	10	1	12	*	1	13	1	77	-	75
Total nonguaranteed securities.....	11,945	2,529	746	107	344	312	725	708	319	12	6,144

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1965

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,200	$900	12/31/64	10/1/64	4/1/65	-	-
1,102	901	1/7/65	10/8/64	4/8/65	3.90%	+.02%
1,100	1,004	1/14/65	10/15/64	4/15/65	3.85	-.01
1,200	1,001	1/21/65	10/22/64	4/22/65	3.85	-.10
1,203	1,003	1/28/65	10/29/64	4/29/65	3.85	-.10
1,203	1,000	2/4/65	11/5/64	5/6/65	3.82	-.14
1,200	1,000	2/11/65	11/12/64	5/13/65	3.87	-.10
1,200	1,001	2/18/65	11/19/64	5/20/65	3.88	-.11
1,201	1,000	2/25/65	11/27/64	5/27/65	3.87	-.12
1,200	1,000	3/4/65	12/3/64	6/3/65	3.90	-.10
1,201	1,001	3/11/65	12/10/64	6/10/65	3.91	-.09
1,201	1,001	3/18/65	12/17/64	6/17/65	3.91	-.09
1,203	1,001	3/25/65	12/24/64	6/24/65	3.90	-.10
-	1,002	-	12/31/64	7/1/65	3.93	-.08
-	1,003	-	1/7/65	7/8/65	3.95	-.07
-	1,001	-	1/14/65	7/15/65	3.95	-.07
-	1,001	-	1/21/65	7/22/65	3.96	-.07
-	1,003	-	1/28/65	7/29/65	3.97	-.06
-	1,004	-	2/4/65	8/5/65	3.97	-.07
-	1,001	-	2/11/65	8/12/65	3.98	-.05
-	1,000	-	2/18/65	8/19/65	3.98	-.06
-	1,003	-	2/25/65	8/26/65	3.98	-.06

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,000	3/4/65	9/2/65	3.97%	-
1,000	3/11/65	9/9/65	3.98	-
1,003	3/18/65	9/16/65	3.98	-
1,000	3/25/65	9/23/65	3.99	-
1,002	4/1/65	9/30/65	4.00	-
Tax anticipation bills				
$1,504	11/24/64	6/22/65	3.90%	-.07%
1,758	1/18/65			
One-year bills				
$1,001	5/6/64	4/30/65	3.80%	-.14%
1,000	6/2/64	5/31/65	3.87	-.11
1,001	7/7/64	6/30/65	3.88	-.10
1,000	8/4/64	7/31/65	3.98	-.04
1,000	8/31/64	8/31/65	3.96	-.01
1,001	9/30/64	9/30/65	4.00	.00
1,000	10/31/64	10/31/65	3.95	-.05
1,001	11/30/64	11/30/65	3.95	-.05
1,003	12/31/64	12/31/65	3.96	-.04
1,000	1/31/65	1/31/66	3.99	-.05
1,001	2/28/65	2/28/66	4.00	-.07
1,000	3/31/65	3/31/66	4.01	-

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$1,816	4-5/8%	-	5/15/65-A	100.04	.00	3.51%	-.44%	5/15/60	105.07	5/12/61	99.25	5/18/60
6,620	3-7/8	-	5/15/65-C	100.01	+.01½	3.56	-.35	11/15/63	100.09	7/9/64	99.25	3/30/64
6,202	3-7/8	-	8/13/65-D	99.31	+.02	3.94	-.09	2/15/64	100.06	8/5/64	99.22	3/30/64
1,066	3-7/8	-	8/13/65-D	99.31	+.02	3.94	-.09	4/8/64	100.06	8/3/64	99.22	4/6/64
1,617	3-1/2	-	11/15/65-B	99.24	+.03	3.91	-.09	11/15/62	100.17	2/21/63	99.01	3/30/64
8,099	4	-	11/15/65-E	100.01	+.01	3.95	-.05	5/15/64	100.14	7/17/64	99.29	12/1/64
2,195	3-5/8	-	2/15/66-B	99.22	+.03	3.99	-.07	5/15/62	100.25	12/24/62	99.00	3/24/64
2,597	3-7/8	-	2/15/66-C	99.28	+.01	4.02	-.02	8/15/64	100.02	8/4/64	99.21	12/1/64
9,519	4	-	5/15/66-D	99.30	+.03	4.06	-.07	11/15/64	100.02½	11/13/64	99.25	12/1/64
5,156	4	-	8/15/66-A	99.30	+.04	4.05	-.08	2/15/62	102.04	12/26/62	99.22	3/24/64
2,254	4	-	11/15/66-E	99.27	+.02	4.10	-.03	2/15/65	99.28	2/2/65	99.24	3/2/65
2,358	3-5/8	-	2/15/67-B	99.06	+.02	4.08	-.01	3/15/63	100.02½	3/20/63	98.11	3/24/64
2,929	3-3/4	-	8/15/67-A	99.07	+.01	4.10	.00	9/15/62	101.06	12/24/62	98.13	3/24/64
315	1-1/2	-	10/1/65-EO	99.02	+.08	3.42	-.16	10/1/60	99.02	3/31/65	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	98.02	+.08	3.49	-.09	4/1/61	98.02	3/31/65	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	97.03	+.10	3.51	-.10	10/1/61	97.03	3/31/65	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	96.00	+.07	3.50	-.12	4/1/62	96.00	3/31/65	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	94.31	+.07	3.63	-.02	10/1/62	95.00	2/2/65	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	94.00	+.08	3.63	-.03	4/1/63	94.00	3/31/65	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	93.00	+.06	3.65	-.01	10/1/63	93.00	3/31/65	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	92.02	+.02	3.65	+.02	4/1/64	92.04	1/27/65	89.25	4/6/64
125	1-1/2	-	10/1/69-EO	91.00	+.02	3.69	+.02	10/1/64	91.04	1/11/65	90.10	11/30/64
-	1-1/2	-	4/1/70-EA 4/	90.12	-	3.62	-	4/1/65	90.12	3/31/65	90.12	3/31/65

Footnote at end of Table 3.

(Continued on following page)

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1965

Table 3.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,688	3-3/4% - 5/15/66	99.21½	+.02½	4.05%	-.05%	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	98.28	+.05	3.85	-.06	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.00	+.03	4.02	-.03	3/15/61	100.06	5/15/61	97.10	12/12/61
1,431	2-1/2 - 6/15/62-67	97.04	+.06	3.87	-.04	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.28	-.01	4.08	+.02	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.12	-.02	4.09	+.03	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.27	+.01	4.12	.00	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	99.05	-.02	4.13	+.03	9/15/63	99.19	11/12/64	98.13	3/24/64
1,793	2-1/2 - 12/15/63-68	95.05	+.07	3.92	-.03	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	99.26	+.01	4.05	-.01	8/15/62	102.08	12/24/62	99.07	3/24/64
2,606	2-1/2 - 6/15/64-69	94.10	+.04	3.98	-.01	4/15/43	107.25	4/6/46	81.10	1/6/60
6,262	4 - 10/1/69	99.17	+.03	4.12	-.02	10/1/57	110.14	4/21/58	94.04	12/30/59
2,537	2-1/2 - 12/15/64-69	93.22	+.05	3.98	-.02	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	99.11	+.03	4.15	-.02	1/15/65	99.19	1/22/65	99.05	3/2/65
2,412	2-1/2 - 3/15/65-70	93.12	+.03	3.99	.00	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	99.09	+.03	4.15	-.02	6/20/63	100.14	8/2/63	98.21	3/24/64
1,401	2-1/2 - 3/15/66-71	92.07	+.01	3.98	.00	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	99.08	+.03	4.14	-.01	3/1/62	101.27	12/26/62	98.14	4/3/64
2,760	3-7/8 - 11/15/71	98.07	+.05	4.19	-.02	5/15/62	100.28	12/26/62	97.16	4/3/64
2,344	4 - 2/15/72	98.31	+.04	4.17	-.02	11/15/62	101.20	12/26/62	98.06	3/24/64
1,286	2-1/2 - 6/15/67-72	90.22	+.11	4.00	-.04	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.30	+.04	4.17	-.02	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2 - 9/15/67-72	90.12	+.12	4.01	-.04	10/20/41	109.18	4/6/46	78.24	1/6/60
2,708	2-1/2 - 12/15/67-72	90.09	+.13	3.98	-.05	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.21	+.05	4.19	-.02	9/15/63	99.06	11/12/64	98.01	3/25/64
4,357	4-1/8 - 11/15/73	99.13	+.02	4.21	-.01	7/22/64	100.01	11/12/64	99.04	3/2/65
3,130	4-1/8 - 2/15/74	99.12	+.04	4.21	-.02	1/15/65	99.18	1/22/65	99.03	3/2/65
1,532	4-1/4 - 5/15/74	100.24	+.06	4.15	-.03	5/15/64	101.07	11/12/64	100.06½	5/1/64
2,244	3-7/8 - 11/15/74	97.17	.00	4.19	.00	12/2/57	110.24	4/22/58	92.08	1/6/60
2,609	4 - 2/15/80 3/	97.30	.00	4.19	.00	1/23/59	103.18	5/12/61	93.08	1/6/60
1,913	3-1/2 - 11/15/80 3/	92.14	.00	4.16	.00	10/3/60	97.24	5/12/61	91.02	4/14/64
1,584	3-1/4 - 6/15/78-83 3/	88.22	+.10	4.14	-.02	5/1/53	111.28	8/4/54	82.06	1/6/60
1,128	3-1/4 - 5/15/85 3/	88.00	+.12	4.13	-.03	6/3/58	101.04	6/11/58	82.04	1/6/60
1,218	4-1/4 - 5/15/75-85 3/	100.08	+.06	4.22	-.02	4/5/60	105.28	5/5/61	98.10	5/19/60
4,903	3-1/2 - 2/15/90 3/	89.22	+.08	4.17	-.02	2/14/58	106.26	4/21/58	84.08	1/6/60
3,818	4-1/4 - 8/15/87-92 3/	100.08	+.06	4.23	-.02	8/15/62	104.10	12/26/62	99.30	3/2/65
250	4 - 2/15/88-93 3/	96.24	+.02	4.20	.00	1/17/63	100.11	1/16/63	96.18	12/31/64
1,560	4-1/8 - 5/15/89-94 3/	98.18	+.04	4.21	-.01	4/18/63	100.26	8/28/63	98.00	3/30/64
2,327	3 - 2/15/95 3/	85.28	+.08	3.79	-.02	2/15/55	101.12	6/8/55	79.08	1/6/60
4,426	3-1/2 - 11/15/98 3/	88.14	+.08	4.14	-.01	10/3/60	95.14	5/12/61	87.06	3/30/64

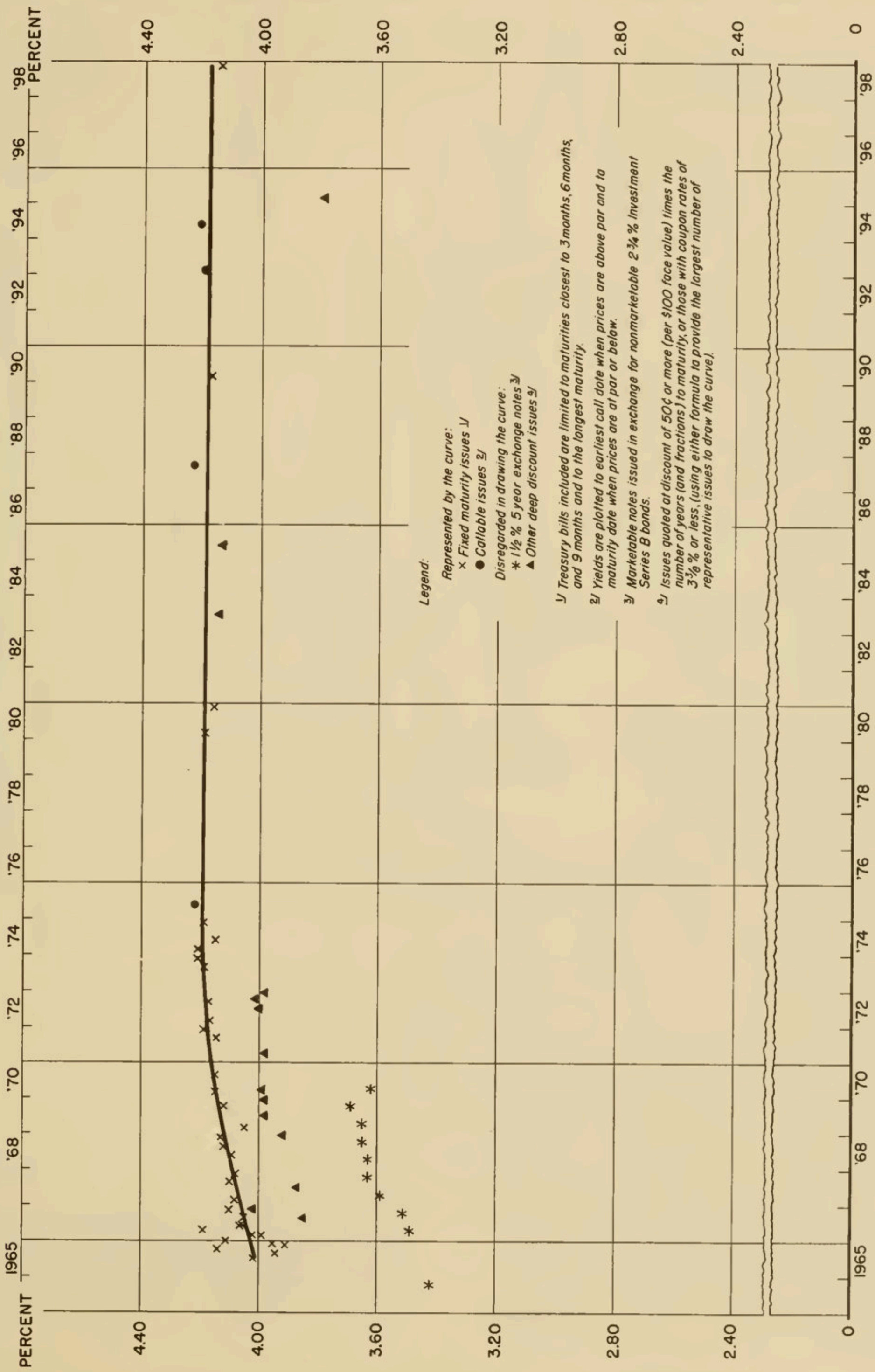
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

4/ Quoted on the basis of anticipated issuance beginning April 1, 1965.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1965



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21		
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22		
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23		
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26		
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29		
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31		
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32		
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33		
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1964-October 2	4.15	4.42	1964-December 4	4.15	4.45	1965-February 5	4.15	4.41
9	4.16	4.43	11	4.12	4.45	12	4.16	4.41
16	4.17	4.42	18	4.13	4.43	19	4.16	4.41
23	4.17	4.42	25	4.14	4.43	26	4.16	4.41
30	4.15	4.43	31	4.15	4.43			
November 6	4.12	4.43	1965-January 8	4.15	4.44	March 5	4.16	4.41
13	4.11	4.43	15	4.15	4.43	12	4.16	4.41
20	4.11 3/	4.42	22	4.14	4.43	19	4.14	4.42
27	4.15	4.44	29	4.13	4.42	26	4.14	4.42

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1965-March 1	4.16	4.40	1965-March 11	4.16	4.41	1965-March 22	4.14	4.42
2	4.17	4.41	12	4.16	4.41	23	4.13	4.42
3	4.16	4.41				24	4.13	4.42
4	4.16	4.42	15	4.15	4.42	25	4.14	4.42
5	4.17	4.42	16	4.14	4.42	26	4.14	4.42
			17	4.14	4.42			
8	4.17	4.41	18	4.14	4.42	29	4.14	4.42
9	4.17	4.41	19	4.14	4.42	30	4.14	4.42
10	4.16	4.41				31	4.14	4.42

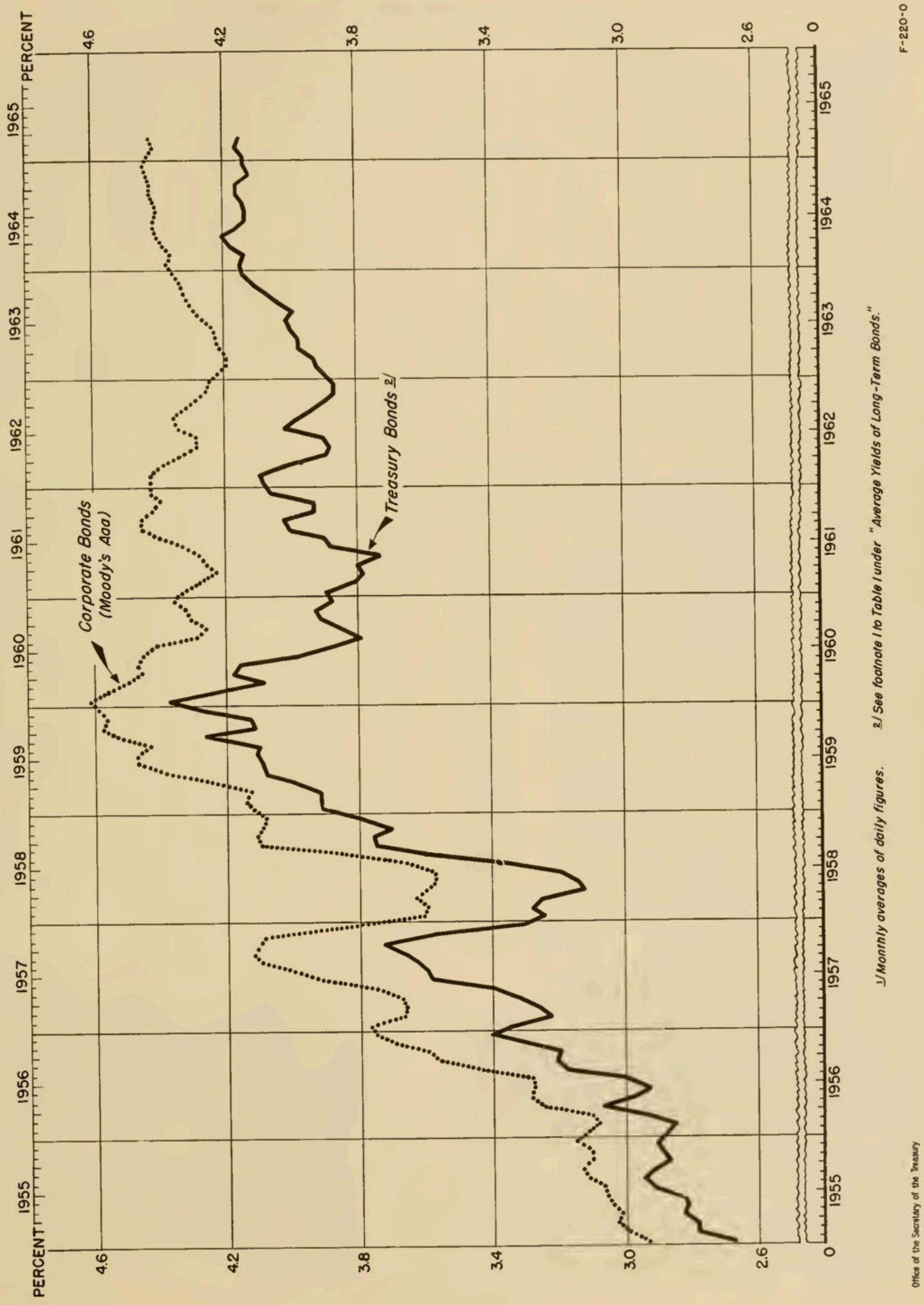
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,356	73	36
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-July	37,835	34,612	19	1,659	*	319	32,506	73	36
August	38,014	34,765	19	1,625	*	321	32,690	73	36
September	38,166	34,881	19	1,573	*	320	32,860	72	36
October	38,373	35,051	19	1,460	*	317	33,147	72	36
November	39,248	35,889	13	1,357	*	297	34,128	71	23
December	39,619 3/	36,214	13	1,232	*	299	34,577	70	23
1965-January	38,540	35,104	13	1,121	*	289	33,588	70	22
February	38,593	35,124	13 4/	1,057 5/	*	296	33,666 6/	70	22

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.40
1964	3,205	482	1,987	736	196.46
1963-December	3,030	452	1,872	706	197.54
1964-July	3,223	482	2,000	741	196.74
August	3,249	482	2,021	747	197.42
September	3,285	482	2,048	755	197.95
October	3,321	482	2,077	763	198.78
November	3,359	482	2,109	768	203.09
December	3,405	482	2,147	776	204.79
1965-January	3,435	482	2,172	782	198.99r
February	3,468	482	2,198	788	199.06

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes; and on November 16, 1964, $6 million of gold certificates, $14.5 million of silver certificates, $100 thousand of Treasury notes of 1890, $24 million of United States notes, $14 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $13.5 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $428 thousand issued before July 1, 1929.

6/ Includes $4 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1964	15,461.4	4,220.7	21.4
1963-December	15,513.0	4,265.7	21.6
1964-July	15,461.9	4,214.1	21.4
August	15,460.4	4,207.3	21.4
September	15,463.1	4,179.2	21.3
October	15,461.5	4,121.7	21.1
November	15,385.8	4,090.1	21.0
December	15,387.7	4,067.6	20.9
1965-January	15,185.4	4,053.1	21.1
February	14,936.9	4,041.8	21.3

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1964-July	15,461.9	15,344.3	117.6
August	15,460.4	15,347.9	112.5
September	15,463.1	15,345.8	117.2
October	15,461.5	15,340.9	120.6
November	15,385.8	15,247.4	138.4
December	15,387.7	15,231.0	156.7
1965-January	15,185.4	15,061.9	123.5
February	14,936.9	14,816.5	120.3

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expanditures," Table 3, footnote 12).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1964-July	1,819.1	2.9	5.8	19.0	481.8	2,008.5	4,214.1
August	1,788.0	2.9	7.4	19.2	481.8	2,032.6	4,207.3
September	1,734.4	2.9	11.3	18.9	481.8	2,056.4	4,179.2
October	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7
November	1,591.3	3.0	9.0	15.4	481.8	2,121.1	4,090.1
December	1,538.8	3.0	4.7	11.8	481.8	2,161.2	4,067.6
1965-January	1,488.1	3.0	9.4	14.4	481.8	2,192.4	4,053.1
February	1,447.2	3.0	11.9	15.0	481.8	2,221.1	4,041.8

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 1.- Balance Sheets as of June 30, 1964p, and December 31, 1964p

	June 30, 1964p		December 31, 1964p	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$366,183.97		$777,448.16	
Federal Reserve Bank of New York, special account	-		-	
Imprest fund	500.00		500.00	
Total cash		$366,683.97		$777,948.16
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		161,614,526.20		83,164,219.51
Foreign exchange due from foreign banks: 1/				
Banco Central de la Republica Argentina		30,100,000.00		8,470,800.00
Oesterreichische Nationalbank		-		3,931.62
Banque Nationale de Belgique		11,412.09		16,020.69
Banque Nationale de Belgique (I.M.F.)		-		-
Banco do Brasil		25,340,000.00		25,340,000.00
Bank of Canada		568,653.64		568,653.64
Banco Central de Chile		17,400,000.00		18,000,000.00
Deutsche Bundesbank		1,654,587.89		2,291,679.15
Deutsche Bundesbank (I.M.F.)		17,409.81		3,866,040.18
Banco Central de la Republic Dominicana		-		6,250,000.00
Bank of England		3,495,856.44		3,626,707.77
Banque de France		-		25,000,000.00
Banque de France (I.M.F.)		1,427,033.68		-
Banca d'Italia		63,681.37		63,681.37
De Nederlandsche Bank		514,833.17		552,352.33
De Nederlandsche Bank (I.M.F.)		-		2,289,512.06
Sveriges Riksbank		-		4.952.77
Sveriges Riksbank (I.M.F.)		-		-
Banque Nationale Suisse		153,730.43		482,006.12
Bank for International Settlements		21,175.47		39,420.74
Investments in:				
U. S. Government securities		317,064,490.54		605,187,948.76
Foreign securities		49,772,557.59		98,686,074.57
Accrued interest receivable		745,646.91		105,475.99
Accrued interest receivable - foreign agreements		385,847.82		35,668.49
Accounts receivable		42,991.06		16,179.48
Deferred charges		191,261.90		191,261.90
Office equipment and fixtures	96,364.50		105,350.52	
Less allowance for depreciation	40,455.30	55,909.20	45,048.11	60,302.41
Land and structures		150,000.00		150,000.00
Total assets		611,158,289.18		885,240,837.71
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	-		7,349.82	
Employees' payroll allotment account, U. S. savings bonds	3,593.62		3,490.68	
Miscellaneous	329,645.77		341,545.10	
Total accounts payable		333,239.39		352,385.60
Special deposit accounts		5,730,956.25		2,500,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		250,000,000.00		523,000,000.00
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		155,094,093.54		159,388,452.11
Total liabilities and capital		611,158,289.18		885,240,837.71

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.
p Preliminary.

EXCHANGE STABILIZATION FUND

Table 2.- Current United States Stabilization Agreements, December 31, 1964

Country	Date of agreements			Amounts		
	Original (Effective)	Renewal	Expiration	Original agreement	Advances	Repayments
				(In millions)		
Argentina	June 7, 1962	Mar. 27, 1963	Oct. 6, 1963 1/	$50	$50	$41.5
Brazil	May 16, 1961	-	May 15, 1963 1/	70	130	104.7
Chile	Jan. 31, 1963	-	Jan. 30, 1964 1/	10	10	4.0
	Mar. 13, 1964	-	Feb. 13, 1965	15	12	-
Dominican Republic	Aug. 10, 1964	-	Aug. 10, 1965	6.3	6.3	-
Mexico	Jan. 1, 1964	-	Dec. 31, 1965	75	-	-

1/ No further drawings permitted after expiration.

Table 3.- Income and Expense

Classification	January 31, 1934 through June 30, 1964p	January 31, 1934 through December 31, 1964p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$138,507,284.87	$137,744,866.83
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	2,638,546.28	2,638,546.28
Miscellaneous	117,155.70	126,811.07
Interest on:		
Investments	31,433,158.99	36,861,475.67
Foreign balances	16,200,776.18	17,807,680.91
Total income	192,473,019.58	198,755,478.32
Expense:		
Personnel compensation and benefits	28,474,358.64	30,043,354.99
Travel	1,748,056.96	1,898,860.17
Transportation of things	2,169,165.65	2,204,893.34
Rent, communications, and utilities	871,452.39	907,819.95
Supplies and materials	235,071.78	252,826.62
Other	3,880,820.62	4,059,271.14
Total expense	37,378,926.04	39,367,026.21
Net income	155,094,093.54	159,388,452.11

p Preliminary.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings.	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1964-March	15,990	15,461	15,550	440
April	15,991	15,462	15,727	264
May	15,946	15,463	15,693	253
June	15,805	15,461	15,623	182
July	15,840	15,462	15,629	211
August	15,890	15,460	15,657	233
September	15,870	15,463	15,643	227
October	15,702	15,461	15,606	96
November	16,324	15,386	15,566	758
December	15,903	15,388	15,471	432
1965-January	15,572	15,185	15,208	364
February	15,220	14,937	14,993	227
March p	15,128	14,563	14,638	490

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) less net U.S. drawings from the Fund and the Fund's net operational receipts in U.S. dollars. On March 31, 1965, the net balance of these three amounts was $700.9 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of March 31, 1965, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1964-March	680	50	30	275	150	175	158	125	8	25
April	732	50	30	477	-	175	158	125	8	25
May	802	50	30	477	-	245 1/	158	125	8	25
June	802	50	30	477	-	245 1/	152	125	2	25
July	953	50	30	628	-	245 1/	152	125	2	25
August	1,005	50	30	628	-	297 1/	152	125	2	25
September	1,005	50	30	628	-	297 1/	354	329 2/	-	25
October	1,086	50	30	679	-	327 1/	354	329 2/	-	25
November	1,086	50	30	679	-	327 1/	354	329 2/	-	25
December	1,086	50	30	679	-	327 1/	354	329 2/	-	25
1965-January	1,086	50	30	679	-	327 1/	354	329 2/	-	25
February	1,112	75	30	679	-	327 1/	354	329 2/	-	25
March	1,137	101	30	679	-	327 1/	354	329 2/	-	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of $70 million payable in Swiss francs to the Bank for International Settlements.

2/ Includes $204 million of nonmarketable bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1963	1964			
	1960	1961	1962	1963	1964	Oct.-Dec.	Jan.-Mar.	Apr.-June	July - Sept.	Oct.-Dec.
Western Europe:										
Austria	-1	-	-143	-82	-55	-32	-32	-23	-	-
Belgium	-141	-144	-63	-	-40	-	-	-	-	-40
Denmark	-15	-35	15	-	-	-	-	-	-	-
France	-173	-	-456	-518	-405	-101	-101	-101	-101	-101
Germany	-34	-23	-	-	-225	-	-200	-	-25	-
Creece	-47	-10	-19	-	-	-	-	-	-	-
Italy	-	100	-	-	200	-	200	-	-	-
Netherlands	-249	-25	-	-	-60	-	-	-	-	-60
Spain	-114	-156	-146	-130	-32	-	-	-2	-	-30
Switzerland	-324	-125	102	-	-81	-	-	-30	-	-51
Turkey	-6	-2	-1	2	1	-5	-1	15	-	-13
United Kingdom	-550	-306	-387	329	618	131	109	221	163	125
Bank for International Settlements	-36	-23	-	-	-	-	-	-	-	-
Other	-28	-3	-7	-1	-9	1	-6	-1	-1	-1
Total Western Europe	-1,718	-754	-1,105	-399	-88	-7	-31	79	35	-171
Canada	-	-	190	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-50	-90	85	-30	-	-30	-	-	-	-
Brazil	-2	-2	57	72	54	28	-1	28	-1	28
Colombia	-6	-	38	-	10	-	-	-	10	*
Mexico	-20	-	-	-4	-	-	-	-	-	-
Peru	-15	-6	-1	-11	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-7	-12	-5	4	-9	-1	-3	-3	-2	-2
Total Latin American Republics	-100	-109	175	32	56	-3	-4	25	7	27
Asia:										
Japan	-15	-	-	-	-	-	-	-	-	-
Other	-97	-101	-93	12	3	-4	5	-	-1	-1
Total Asia	-113	-101	-93	12	3	-4	5	-	-1	-1
Africa:										
Total Africa	-35	-5	-3	-36	-10	-1	-1	-9	-1	1
Other countries:										
Total other countries	-3	-1	2	-	3	-	3	-	-	-
Total foreign countries	-1,969	-970	-833	-392	-36	-15	-28	95	41	-145
International and regional organizations	300 1/	150	*	-	-	-	-	-	-	-
Grand total	-1,669	-820	-833	-392	-36	-15	-28	95	41	-145

1/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

* Less than $500,000.

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1962 December		1963 December			1964 March		1964 June		1964 September		1964 December	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes 2/: On basis of 1960 survey	U.S. Government bonds and notes 2/: On basis of 1963 survey	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:													
Austria	783	*	901	2	3	911	3	902	3	947	3	923	3
Belgium	1,542	*	1,791	1	*	1,782	*	1,832	*	1,821	*	1,887	*
Denmark	159	16	253	13	14	259	14	289	14	352	14	428	14
Finland	134	2	160	*	1	176	1	167	1	174	1	212	1
France	3,744	3	4,653	3	6	4,709	7	5,003	7	5,093	7	5,392	7
Germany, Fed. Republic of	6,409	3	6,884	3	1	6,811	1	6,616	1	6,437	1	6,258	1
Greece	196	*	265	*	*	239	*	227	*	225	*	272	*
Italy	3,627	*	3,146	1	1	2,927	1	3,039	1	3,225	1	3,728	1
Netherlands	1,829	1	1,961	2	4	1,898	4	1,824	5	1,964	4	2,055	5
Norway	155	87	164	126	131	135	131	188	131	205	101	214	98
Portugal	632	1	688	1	*	689	*	687	*	721	*	754	*
Spain	623	1	778	1	2	807	2	839	2	972	2	1,010	2
Sweden	671	93	591	133	129	610	130	615	130	733	90	833	40
Switzerland	3,575	83	3,726	83	75	3,528	77	3,737	77	3,653	78	4,095	79
Turkey	165	*	136	*	*	135	*	129	*	123	*	140	*
United Kingdom	4,191	370	3,967	361	328	4,245	380	4,153	402	4,222	402	4,036	414
Other 3/	481	48	369	49	46	559	49	514	48	462	49	476	49
Total Western Europe	28,916	708	30,433	779	741	30,420	800	30,761	822	31,329	753	32,713	714
Canada	4,057	389	3,805	686	687	3,555	686	3,674	686	3,863	695	4,009	690
Latin American Republics:													
Argentina	271	1	453	1	*	452	*	424	*	386	*	363	*
Brazil	429	1	329	1	*	329	*	294	*	330	*	349	*
Chile	178	*	186	*	*	181	*	227	*	224	*	219	*
Colombia	205	1	231	1	1	244	1	238	1	226	1	265	1
Cuba	16	*	12	*	*	11	*	11	*	10	*	10	*
Mexico	626	4	808	5	2	837	1	817	1	808	1	903	1
Panama, Republic of	98	1	129	1	10	91	1	105	*	89	1	99	1
Peru	152	*	215	*	*	230	*	271	*	271	*	272	1
Uruguay	281	1	284	1	*	277	*	276	*	280	*	281	*
Venezuela	806	1	992	1	*	1,017	*	1,057	*	1,076	*	1,130	*
Other	336	3	424	1	1	463	2	487	2	465	2	471	2
Total Latin American Republics	3,398	13	4,063	12	14	4,132	5	4,207	4	4,165	5	4,362	6
Asia:													
India	288	6	298	5	*	302	*	311	*	307	*	306	*
Indonesia	72	1	83	1	1	81	1	77	1	63	1	73	1
Japan	2,484	3	2,773r	3	5	2,758r	5	2,757r	5	2,882r	5	3,016	5
Philippines	215	*	237	*	*	232	*	230	*	260	*	256	*
Thailand	437	*	486	*	*	513	*	529	*	546	*	562	*
Other	1,491	40	1,687	42	41	1,893r	38	1,944	42	1,995r	45	2,058	43
Total Asia	4,987	50	5,564r	51	47	5,779r	44	5,848r	48	6,053r	51	6,271	49
Africa:													
South Africa	540	*	671	*	*	670	*	645	*	635	*	624	*
United Arab Republic (Egypt)	188	*	188	*	-	198	-	196	-	196	-	163	-
Other Africa 4/	373	10	296	10	9	293	10	287	10	288	14	300	16
Total Africa 4/	1,101	10	1,155	10	9	1,161	10	1,128	10	1,119	14	1,087	16
Other countries:													
Australia	337	*	388	*	*	373	*	384	*	392	*	401	*
Other 4/5/	287	29	313r	30	26	308	25	350r	26	358r	28	371	26
Total other countries	624	29	701r	30	26	681	25	734r	26	750r	28	772	26
Total foreign countries	43,083	1,199	45,721r	1,568	1,524	45,728r	1,570	46,352r	1,596	47,279r	1,546	49,214	1,501
International and regional 6/	7,349	911	6,958	1,213	1,218	7,067r	1,170	7,294r	1,068	7,499	923	7,162	904
Grand total	50,432	2,110	52,679r	2,781	2,742	52,795r	2,740	53,646r	2,664	54,778r	2,469	56,376	2,405

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ For explanation of the two series, see "Capital Movements," Section II, Table 9.

3/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

4/ Through December 1962, "Other Africa" and "Total Africa" may include short-term dollars of some countries in the "Other" category.

5/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

6/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than $500,000.

r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964							1965	
	Dec.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Western Europe 2/	7,867	7,491	7,426	7,636	7,714	7,517	7,824	8,268	7,551	7,644
Canada 3/	1,664	1,488	1,472	1,492	1,495	1,533	1,577	1,483	1,449	1,419
Latin American Republics	1,058	1,153	1,239	1,152	1,074	1,175	1,191	1,238	1,264	1,275
Asia	2,731	2,911	2,889	2,906	2,928	2,904	2,930	3,020	3,097	3,124
Africa	154	136	146	139	146	158	152	160	159	180
Other countries 4/	176r	164r	167r	165r	172r	178r	174r	178	176	180
Total foreign countries	13,650	13,343	13,339	13,490	13,529	13,465	13,848	14,347	13,696	13,822
International and regional 5/	5,855	5,994	5,979	5,925	5,989	5,964	5,954	5,876	5,822	5,807
Grand total	19,505	19,337	19,318	19,415	19,518	19,429	19,802	20,223	19,518	19,629

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U. S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U. S. Treasury notes, foreign series, and nonmarketable U. S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Beginning with the April 1965 issue, data represent liabilities reported by institutions in the United States. Previous issues contained data as reported by the Department of Finance of Canada.

4/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

5/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

p Preliminary.

r Revised.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly. Beginning with the April 1965 issue, these tables are published each month.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement									
		Changes in liabilities to foreigners						Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/		Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5		-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6		-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3		-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2		189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3		-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7		-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7		-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5		187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1		-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2		-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3		-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9		-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0		-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5		-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8		-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5		-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8		-1,517.5	-343.0	-126.6	-1,047.9
1963	-866.4 4/5/	1,858.9	919.0	62.1	670.9	206.9		-2,725.3 4/5/	-811.6	-869.5 4/5/	-1,044.2
1964	-591.7	2,569.3	2,843.8	236.2	-337.9	-172.8		-3,161.0	-1,498.8	-939.6	-722.6
1965-Jan.-Feb.p 6/	-496.9	88.9	44.8	134.8	-73.4	-17.3		-585.8	76.0	-460.9	-200.9
1964-February	-223.4	-7.1	-3.0	0.4	29.6	-34.1		-216.3	-106.9	-52.2	-57.2
March	-472.3r	-251.0r	-220.6r	31.5	-26.8	-35.1		-221.3	-107.8	-146.8	33.3
April	187.4r	444.4r	427.9r	40.6	-4.5	-19.6		-257.0	-125.0	-32.3	-99.7
May	-232.5r	-51.3r	6.5r	8.7	-82.9	16.4		-181.2	-63.9	-26.1	-91.2
June	-384.5r	-3.8r	-33.9r	1.9	11.6	16.6		-380.7	-340.1	-12.9	-27.7
July	619.7r	499.8r	565.7r	18.8	-16.5	-68.2		119.9	170.5	-64.1	13.5
August	189.0r	281.6r	383.1r	-1.5	-97.8	-2.2		-92.6	-48.0	-66.4	21.8
September	-167.6r	11.8r	129.7r	-3.2	-80.8	-33.9		-179.4	-30.8	-109.4	-39.2
October	215.6r	578.4r	632.9r	-7.1	-30.2	-17.2		-362.8	-113.0	-103.3	-146.5
November	569.3r	1,038.9r	936.0r	134.7	-37.0	5.2		-469.6r	-51.9r	-166.7	-251.0
December	-896.7r	-167.9	-164.3	7.4	2.5	-13.5		-728.8	-499.2	-115.9	-113.7
1965-January p 6/	-164.5	-132.8	-61.6	3.5	-66.0	-8.7		-31.7	213.5	-228.6	-16.6
February p	-332.4	221.7	106.4	131.3	-7.4	-8.6		-554.1	-137.5	-232.3	-184.3

1/ For an explanation of statistical presentation and exclusions, see headnote on page 81.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change in long-term banking funds during May 1963 reflects the inclusion of $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

5/ Change in long-term banking funds during December 1963 reflects the inclusion of $193.2 million of long-term claims reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U. S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

p Preliminary. r Revised.

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Payable in dollars: Foreign countries: Foreign banks	Payable in dollars: Foreign countries: Other foreigners	Payable in dollars: International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Payable in dollars: Loans to: Foreign banks	Payable in dollars: Loans to: Other foreigners	Payable in dollars: Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/8/
1964 9/	28,810.9	13,222.3	7,143.4	3,358.4	4,973.5	113.3	305.6	7,473.8	223.3	1,373.6	1,054.6	4,158.8	663.5	3,971.4
								7,578.6 9/	222.0	1,378.8	1,059.8	4,290.4	627.8	4,132.7 9/
1964-February	26,147.9r	12,029.1	6,148.5r	3,069.4	4,775.7	125.1	73.8	6,264.5	175.7	1,089.7	790.9	3,564.0	644.1	3,127.4
March	25,927.4r	11,983.7	5,990.8r	3,110.1	4,730.6	112.1	105.3	6,372.3	161.8	1,086.5	803.1	3,658.8	662.2	3,274.2
April	26,355.2r	11,727.1	6,583.9r	3,147.7	4,779.9	116.7	145.9	6,497.3	152.4	1,107.6	838.1	3,689.8	709.4	3,306.5
May	26,361.8r	11,875.3	6,429.7r	3,106.3	4,832.9	117.6	154.6	6,561.2	140.0	1,138.4	865.4	3,682.1	735.3	3,332.7
June	26,327.9r	12,072.0	6,072.8r	3,134.0	4,925.8	123.4	156.5	6,901.3	167.8	1,143.5	884.7	3,896.9	808.4	3,345.5
July	26,893.6r	12,090.8	6,637.8r	3,131.7	4,910.2	123.1	175.3	6,730.8	167.9	1,151.9	917.4	3,805.4	688.2	3,409.7
August	27,276.7r	12,281.8	6,792.8r	3,160.5	4,917.3	124.2	173.9	6,778.8	150.7	1,175.8	941.9	3,818.8	691.6	3,476.1
September	27,406.4r	12,321.2	6,652.7r	3,235.8	5,064.9	131.7 6/	170.7	6,809.7	159.1	1,206.9	947.6	3,822.0	674.1	3,585.5
October	28,039.3r	12,300.3	7,322.1r	3,249.3	5,061.4	106.2	163.5	6,922.7	163.7	1,250.7	967.6	3,864.1	676.5	3,688.8
November	28,975.2r	12,723.0	7,788.4r	3,301.1r	5,051.4	111.3	298.3	6,974.6r	165.2	1,316.3r	980.4r	3,841.0r	671.7r	3,855.5
								7,473.8	223.3	1,373.6	1,054.6	4,158.8	663.5	3,971.4
December 10/	28,810.9	13,222.3	7,143.4	3,358.4	4,973.5	113.3	305.3	7,578.6 10/	222.0	1,378.8	1,059.8	4,290.4	627.8	4,132.7 10/
1965-January p.	28,749.4	12,587.4	7,684.2	3,372.6	4,985.9	119.2	308.8	7,365.1	221.9	1,419.5	1,057.6	4,051.5	614.6	4,361.3
February p.	28,855.8	12,680.8	7,673.9	3,401.9	5,009.5	89.7	440.1	7,502.6	250.2	1,481.8	1,146.4	3,983.8	640.3	4,593.6

1/ For exclusions see headnote on page 81.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; September 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.
8/ Includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
9/ See footnote 10.
10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $162.8 million of short-term claims and $161.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965-January-February p	206.5	279.9	-73.4	16.5	15.5	-105.4	26.9	52.1	-25.3	496.3	488.4	8.0	-90.7
1964-February	107.4	77.8	29.6	26.4	2.6	.5	13.4	21.9	-8.5	216.8	242.4	-25.6	-4.5
March	18.4	45.2	-26.8	-	-26.8	.1	37.8	21.8	16.0	260.9	312.0	-51.1	-61.9
April	22.5	27.0	-4.5	3.7	-8.3	.1	30.3	32.6	-2.3	309.8	327.0	-17.3	-24.1
May	221.4	304.2	-82.9	.1	19.5	-102.5	31.4	17.8	13.6	281.1	278.3	2.8	-66.5
June	20.9	9.3	11.6	1.1	10.5	.1	53.5	30.9	22.6	259.7	265.7	-6.0	28.2
July	508.5	525.0	-16.5	-23.2	6.3	.4	33.9	28.3	5.6	250.5	324.3	-73.8	-84.7
August	19.7	117.4	-97.8	-40.0	3.2	-61.0	66.3	18.7	47.6	193.8	243.6	-49.8	-100.0
September	16.4	97.2	-80.8	-	2.9	-83.7	36.3	27.2	9.1	231.0	273.9	-43.0	-114.7
October	23.2	53.3	-30.2	-13.4	4.2	-21.0	37.0	29.3	7.7	298.4	323.4	-24.9	-47.4
November	31.8	68.8	-37.0	-40.2	3.1	.1	50.6	18.4	32.2	246.8	273.7	-27.0	-31.8
December	92.8	90.3	2.5	.1	2.1	.3	43.3	19.6	23.7	245.3	282.6	-37.2	-11.0
1965-January p	107.0	173.0	-66.0	-15.3	16.9	-67.6	13.6	22.4	-8.9	226.8	226.6	.2	-74.7
February p	99.5	106.9	-7.4	31.8	-1.4	-37.8	13.3	29.7	-16.4	269.5	261.8	7.8	-16.0

1/ For exclusions see headnote on page 81.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes. p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.7	1,837.5	-922.7	748.4	548.2	200.3	1,663.2	2,385.6	-722.5
1965-January-February p	98.7	366.2	-267.5	154.5	87.9	66.6	253.2	454.1	-200.9
1964-February	50.8	134.2	-83.4	62.0	35.8	26.2	112.8	170.0	-57.2
March	42.8	40.1	2.8	66.5	36.0	30.5	109.3	76.0	33.3
April	70.4	191.6	-121.2	71.0	49.5	21.5	141.4	241.1	-99.7
May	53.4	156.5	-103.1	61.7	49.7	11.9	115.1	206.3	-91.2
June	67.3	111.8	-44.5	63.9	47.1	16.8	131.2	158.9	-27.7
July	70.4	75.9	-5.4	61.2	42.2	19.0	131.6	118.1	13.5
August	37.4	31.8	5.6	48.7	32.5	16.2	86.1	64.3	21.8
September	50.7	96.6	-45.9	49.1	42.5	6.7	99.8	139.0	-39.2
October	251.9	399.5	-147.6	60.3	59.3	1.0	312.2	458.8	-146.5
November	86.2	342.2	-256.1	54.8	49.6	5.1	140.9	391.9	-251.0
December	93.5	220.2	-126.7	72.3	59.2	13.0	165.7	279.4	-113.7
1965-January p	48.3	98.0	-49.7	77.1	44.0	33.1	125.4	142.0	-16.6
February p	50.4	268.2	-217.8	77.4	43.9	33.5	127.8	312.1	-184.3

p Preliminary.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964				1965	
	1961	1962	1963	1964	September	October	November	December	January p	February p
Europe:										
Austria	255.1	329.1	365.5	323.3	355.2	292.6	349.4	323.3	296.2	268.9
Belgium	326.0	177.4	419.9	436.0	426.1	444.3	473.2	436.0	469.9	458.1
Denmark	52.1	67.0	160.7	336.0	259.7	269.3	280.4	336.0	343.6	334.2
Finland	90.8	73.2	99.3	127.1	109.1	111.8	110.4	127.1	128.7	126.0
France	988.7	1,156.6	1,478.3	1,663.0	1,529.4	1,523.6	1,600.2	1,663.0	1,528.7	1,564.5
Germany	2,841.6	2,729.9	3,040.7	2,009.6	2,287.5	2,184.2	2,152.0	2,009.6	1,922.4	1,897.5
Greece	67.2	118.9	188.4	174.4	132.2	159.5	172.4	174.4	164.8	151.8
Italy	1,234.1	1,383.8	802.5	1,620.8	1,121.2	1,263.0	1,434.4	1,620.8	1,591.2	1,570.3
Netherlands	216.4	248.2	360.1	367.3	362.7	356.1	447.4	367.3	354.9	339.4
Norway	105.2	124.7	132.9	183.4	173.6	185.9	181.6	183.4	153.5	174.3
Portugal	99.3	160.6	191.4	257.4	224.0	227.6	227.5	257.4	257.4	267.1
Spain	153.4	177.2	205.0	393.6	396.1	408.8	410.2	393.6	406.1	336.9
Sweden	406.4	490.5	409.1	643.6	550.6	562.6	652.5	643.6	681.3	720.8
Switzerland	874.8	907.5	905.6	1,370.0	1,120.8	1,083.0	1,198.7	1,370.0	1,320.8	1,306.4
Turkey	25.9	25.2	20.6	35.8	17.9	21.7	27.5	35.8	25.5	20.6
United Kingdom	2,226.6	1,608.6	1,483.2	1,899.5	1,920.0	1,848.2	2,004.5	1,899.5	2,048.6	2,080.1
Yugoslavia	11.6	10.5	15.9	31.7	15.6	12.1	14.5	31.7	21.1	17.1
Other Western Europe 2/	326.4	351.7	465.2	356.8	260.2	253.9	250.6	356.8	252.7	323.5
U.S.S.R.	4.8	2.6	1.8	2.5	3.1	2.0	3.4	2.5	2.7	2.4
Other Eastern Europe 2/	15.7	18.5	23.7	18.7	19.6	23.3	20.8	18.7	24.3	24.5
Total Europe	10,322.0	10,161.7	10,769.8	12,250.6	11,284.6	11,233.5	12,011.7	12,250.6	11,994.4	11,984.7
Canada	2,757.6	3,348.9	2,987.7	2,983.2	2,873.3	3,405.0	3,460.9	2,983.2	2,972.8	2,949.1
Latin America:										
Argentina	234.7	209.6	375.5	290.1	312.6	305.2	278.5	290.1	299.5	300.9
Brazil	228.2	204.1	179.2	256.9	210.3	233.1	253.0	256.9	279.3	301.6
Chile	105.3	135.3	143.4	175.6	181.0	162.7	151.5	175.6	189.0	161.0
Colombia	146.8	148.3	169.3	207.0	168.6	161.8	176.9	207.0	175.3	194.4
Cuba	42.5	14.7 3/	10.9	10.0	9.8	10.4	9.7	10.0	9.3	9.7
Mexico	494.7	531.1	668.8	734.0	638.4	662.8	772.6	734.0	697.8	709.1
Panama	86.7	98.2	128.7	98.7	89.0	96.1	103.2	98.7	101.1	110.4
Peru	84.0	105.1	158.2	205.1	203.6	199.4	196.2	205.1	241.0	243.6
Uruguay	57.0	101.1	113.5	110.5	109.0	112.8	111.5	110.5	114.9	119.2
Venezuela	418.0	405.0	590.7	728.7	675.0	762.6	714.4	728.7	758.8	714.4
Other Latin American Republics 4/	228.0	264.7	354.7	411.1	403.9	404.9	409.7	411.1	414.6	430.4
Bahamas and Bermuda 5/	111.0	122.8	135.9	178.0	174.9	177.8	174.3	178.0	181.0	207.4
Netherlands Antilles and Surinam	88.8	97.4	93.3	114.2	97.7	104.7	113.3	114.2	112.8	114.4
Other Latin America 4/ 5/	14.9	10.5	15.4	14.8	15.6	16.4	14.9	14.8	16.3	17.5
Total Latin America	2,340.5	2,448.0	3,137.4	3,534.6	3,289.5	3,410.7	3,479.8	3,534.6	3,590.5	3,634.1
Asia:										
China Mainland	34.6	35.7	34.9	34.7	35.5	35.5	35.1	34.7	35.1	34.8
Hong Kong	55.5	65.3	66.0	95.0	76.8	74.2	84.7	95.0	96.4	100.4
India	77.7	41.4	50.8	59.2	60.2	55.1	62.7	59.2	64.5	70.0
Indonesia	75.6	28.5	47.8	37.5	28.3	35.9	37.2	37.5	26.5	30.0
Israel	63.0	81.3	111.9	133.1	134.4	131.8	140.4	133.1	130.9	134.1
Japan	1,671.6 6/	2,195.2	2,483.8r	2,712.3	2,592.0r	2,586.6r	2,607.7r	2,712.3	2,709.8	2,733.2
Korea	199.5	135.7	112.6	104.3	103.4	103.4	105.7	104.3	115.9	111.4
Philippines	185.0	174.5	208.6	233.0	229.9	226.6	228.2	233.0	242.5	258.8
Taiwan	92.0	75.2	149.2	221.4	238.2	239.6	221.3	221.4	225.4	230.1
Thailand	264.4	332.7	382.1	457.8	442.3	437.2	444.5	457.8	471.1	484.0
Other Asia	254.6	278.6	352.9	543.0	532.5	570.8	585.4	543.0	618.3	616.0
Total Asia	2,973.6	3,444.1	4,000.6r	4,631.4	4,473.7r	4,496.9r	4,552.8r	4,631.4	4,736.4	4,802.8
Africa:										
Congo (Leopoldville)	33.9	35.2	25.7	25.5	23.9	25.8	25.2	25.5	22.8	33.1
Morocco 5/	93.0	67.9	48.8	6.7	16.8	8.3	6.9	6.7	7.8	8.4
South Africa	31.7	41.5	40.9	49.5	45.9	48.2	51.3	49.5	57.5	62.1
United Arab Republic (Egypt)	14.5	13.9	13.8	24.0	21.6	22.7	19.4	24.0	27.7	27.6
Other Africa 7/	110.2	160.5	111.7	140.9	123.1	138.8	134.8	140.9	136.2	145.1
Total Africa 7/	283.3	319.0	241.0	246.6	231.3	243.8	237.7	246.6	251.9	276.3
Other countries:										
Australia	97.8	147.1	180.2	175.5	169.3	164.8	162.8	175.5	199.8	177.4
All other 7/	6.0	5.2	13.4	15.5	19.6	23.2	18.2	15.5	17.6	21.8
Total other countries 7/	103.8	152.3	193.5	190.9	189.0	188.0	181.0	190.9	217.4	199.2
International and regional:										
International	3,694.7	4,937.9	4,501.4	4,802.2	4,909.5	4,900.3	4,889.0	4,802.2	4,811.2	4,842.2
European regional 2/	2/	33.9	17.9	21.8	17.5	17.9	18.0	21.8	19.1	17.5
Latin American regional	57.1	172.8	117.7	149.5	137.9	143.2	144.4	149.5	155.6	149.8
Total international and regional 2/	3,751.7	5,144.5	4,637.1	4,973.5	5,064.9	5,061.4	5,051.4	4,973.5	4,985.9	5,009.5
Grand total	22,532.6 6/	25,018.6	25,967.1r	28,810.9	27,406.4r	28,039.3r	28,975.2r	28,810.9	28,749.4	28,855.8

1/ For exclusions see headnote on page 81.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
5/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1961 and 1962.
6/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
7/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year			1964					1965	
	1962	1963	1964 2/	September	October	November	December 2/	December 3/	January p	February P
Europe:										
Austria	7.3	7.9	10.5	8.6	8.6	7.3	10.5	10.5	8.5	9.1
Belgium	32.2	25.5	41.8	31.0	35.5	34.1r	41.8	51.6	56.8	71.3
Denmark	13.6	13.3	27.5	16.8	15.3	16.4	27.5	26.1	17.8	19.9
Finland	30.1	52.2	85.2	65.2	68.9	71.4	85.2	84.1	76.9	76.0
France	68.2	69.5	79.0	73.7	75.6	76.0	79.0	78.2	87.5	79.9
Germany	186.1	121.2	159.3	127.1	172.7	175.0r	159.3	149.4	183.7	210.5
Greece	6.5	9.1	9.3	10.2	10.4	10.3	9.3	9.1	9.7	8.6
Italy	53.6	96.8	108.9	92.2	112.5	122.2r	108.9	109.1	104.4	122.5
Netherlands	26.9	33.4	39.1	40.3	40.1	41.9r	39.1	36.3	32.7	44.1
Norway	35.0	40.3	42.5	33.5	35.9	40.8	42.5	42.5	44.3	40.9
Portugal	8.8	14.2	19.0	17.1	21.0	19.8	19.0	23.0	27.7	26.0
Spain	19.4	25.5	39.6	31.1	27.6	31.8	39.6	39.6	31.7	25.4
Sweden	17.8	30.1	47.1	35.5	43.2	40.8r	47.1	48.4	50.4	44.9
Switzerland	75.4	70.0	97.4	81.8	89.6	91.5r	97.4	103.5	111.1	117.5
Turkey	41.5	48.0	36.4	49.0	31.0	15.4	36.4	36.2	36.0	32.2
United Kingdom	221.4	236.8	318.8	290.3	312.0	277.6r	318.8	312.6	236.5	215.4
Yugoslavia	5.7	6.6	14.8	20.7	17.4	15.1	14.8	14.5	16.1	15.0
Other Western Europe 4/	19.5	22.9	20.2	21.8	26.4	21.2	20.2	20.2	20.5	20.7
U.S.S.R.	*	*	*	*	*	*	*	*	*	*
Other Eastern Europe 4/ 5/	7.9	15.7	20.3	18.5	20.1	20.2r	20.3	20.4	20.9	23.0
Total Europe	877.0	939.1	1,216.7	1,064.4	1,163.7	1,128.8r	1,216.7	1,215.5	1,173.4	1,203.0
Canada	526.1	637.8	729.1	674.9	635.1	637.5	729.1	766.2	709.1	766.5
Latin America:										
Argentina	180.9	188.0	210.2	186.7	195.9	204.8r	210.2	200.5	206.2	205.5
Brazil	171.3	162.5	145.4	158.3	155.1	145.9	145.4	123.1	121.8	116.2
Chile	186.3	187.5	187.9	196.2	183.1	187.5	187.9	171.0	162.5	153.1
Colombia	131.4	207.5	319.3	272.6	290.7	300.0	319.3	327.1	305.0	304.0
Cuba	17.0	17.5	16.9	16.2	16.3	16.6	16.9	16.9	16.4	16.3
Mexico	407.9	465.1	630.5	569.1	583.6	603.9r	630.5	629.2	647.6	678.1
Panama	29.5	34.6	41.0	36.6	35.0	38.4r	41.0	43.2	43.9	53.1
Peru	85.0	99.5	101.9	102.3	95.7	99.2r	101.9	107.1	108.2	110.8
Uruguay	122.2	64.6	76.5	62.5	62.0	67.3r	76.5	76.9	77.7	83.3
Venezuela	102.1	113.7	165.4	140.2	140.4	153.0	165.4	165.8	157.4	158.3
Other Latin American Republics 6/	65.6	134.5	222.1	173.3	188.4	199.2	222.1	221.0	218.5	226.5
Bahamas and Bermuda	7/	41.8	57.7	42.3	43.7	49.9	57.7	60.5	62.4	60.9
Netherlands Antilles and Surinam.	9.2	8.8	17.8	18.3	18.6	16.9	17.8	17.8	18.6	18.1
Other Latin America 6/ 7/	97.9	15.8	19.7	13.2	15.8	15.8	19.7	20.2	16.4	19.1
Total Latin America	1,606.4	1,741.6	2,211.8	1,987.7	2,024.3	2,098.3r	2,211.8	2,180.3	2,162.5	2,203.1
Asia:										
China Mainland	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.5	.8
Hong Kong	13.5	11.0	26.4	20.4	21.3	20.3	26.4	28.1	21.2	20.6
India	19.9	17.3	21.7	24.0	20.4	18.8	21.7	20.8	21.7	16.2
Indonesia	.4	.3	6.8	.1	.3	3.0	6.8	6.8	7.3	7.3
Israel	37.0	22.3	43.9	38.8	40.3	44.6	43.9	42.9	36.3	39.5
Japan	1,739.9	2,171.4	2,652.8	2,492.9	2,487.7	2,495.8r	2,652.8	2,744.3	2,681.2	2,687.8
Korea	3.4	25.0	21.1	25.1	24.6	24.6	21.1	21.2	20.3	20.2
Philippines	70.4	113.2	202.3	179.4	184.6	182.9	202.3	205.1	205.0	207.3
Taiwan	9.3	8.0	8.6	7.5	8.8	7.6	8.6	8.7	9.4	15.0
Thailand	41.5	52.3	63.9	52.7	54.4	55.1	63.9	64.6	69.8	70.1
Other Asia	80.3	70.9	88.0	80.4	80.9	79.2r	88.0	81.2	79.8	79.3
Total Asia	2,017.2	2,493.3	3,137.0	2,922.7	2,925.0	2,933.5r	3,137.0	3,225.2	3,153.4	3,164.1
Africa:										
Congo (Leopoldville)	2.4	.7	.6	.6	1.0	.9	.6	.6	.6	.8
Morocco	8/	1.3	2.0	2.1	2.1	1.8	2.0	2.0	1.5	1.5
South Africa	10.3	15.4	19.3	17.9	18.4	18.8	19.3	19.7	14.9	14.3
United Arab Republic (Egypt)	25.5	28.0	42.3	28.7	28.8	28.2	42.3	42.0	31.1	29.0
Other Africa	8/	58.7	55.9	51.9	57.6	59.5	55.9	63.1	60.0	68.0
Total Africa	9/	104.2	120.2	101.2	107.9	109.2	120.2	127.5	108.1	113.7
Other countries:										
Australia	41.1	48.4	48.2	48.5	56.0	57.7	48.2	47.8	43.1	39.1
All other 8/	57.2	9.3	10.1	9.7	9.9	9.1	10.1	15.5	13.1	12.4
Total other countries 9/	136.5	57.7	58.3	58.2	65.9	66.7	58.3	63.3	56.2	51.5
International and regional	*	1.3	.6	.5	.7	.6	.6	.6	2.5	.8
Grand total	5,163.2	5,974.9	7,473.8 2/	6,809.7	6,922.7	6,974.6r	7,473.8 2/	7,578.6 3/	7,365.1	7,502.6

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
2/ See footnote 3.
3/ Differs from December 1964 data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U. S. Government claims previously included; and because of the addition of $162.8 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
4/ Through 1962, "Other Western Europe" may include claims on some Eastern European countries.
5/ Through 1962, includes Czechoslovakia, Poland and Rumania only.
6/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
7/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."
8/ Through 1962, "All other" countries include Morocco and "Other Africa."
9/ Through 1962, "Total other countries" include "Total Africa."
* Less than $50,000.
p Preliminary.
r Revised.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year			1964					1965	
	1962	1963 1/ 2/	1964 3/	September	October	November	December 3/	December 4/	January p	February p
Europe:										
Austria	65.4	101.2	134.8	132.1	133.1	132.5	134.8	134.8	131.6	129.4
Belgium	11.8	57.1	83.5	89.9	85.1	83.6	83.5	86.5	99.5	101.6
Denmark	10.0	53.3	55.3	48.6	54.2	55.6	55.3	56.8	57.7	57.3
Finland	12.9	41.7	64.6	60.3	60.1	62.2	64.6	65.9	68.4	63.2
France	24.5	38.7	61.8	42.6	48.1	58.3	61.8	64.0	62.9	67.5
Germany	80.3	135.6	158.9	133.0	143.1	152.7	158.9	159.7	189.1	259.0
Greece	13.4	16.4	50.0	20.3	19.9	34.7	50.0	50.3	49.9	53.8
Italy	31.6	160.8	374.3	282.2	295.6	314.4	374.3	378.6	383.1	397.6
Netherlands	1.1	5.0	15.2	12.6	16.2	15.2	15.2	15.2	13.2	10.4
Norway	201.9	237.8	265.9	248.8	247.3	251.0	265.9	266.3	262.3	266.4
Portugal	26.6	75.5	85.8	74.4	77.8	76.6	85.8	82.4	82.2	82.1
Spain	10.2	48.6	69.6	64.1	70.7	71.5	69.6	69.8	69.0	70.3
Sweden	39.1	45.2	109.6	71.9	78.5	100.1	109.6	109.6	115.3	121.5
Switzerland	17.6	16.1	41.8	33.1	34.8	39.8	41.8	37.3	49.5	53.6
Turkey	.1	.7	.8	.7	.7	.7	.8	.8	.1	.1
United Kingdom	25.2	37.9	76.6	73.1	76.0	77.1	76.6	81.4	81.1	84.6
Yugoslavia	1.1	.9	1.9	1.4	1.5	1.8	1.9	2.3	2.3	2.2
Other Western Europe	4.8	8.9	19.9	18.9	19.0	20.1	19.9	19.9	19.9	19.2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	19.3	17.4	23.3	22.1	21.8	17.4	13.3	11.8	11.9
Total Europe	577.6	1,100.7 2/	1,687.7	1,431.0	1,483.9	1,569.7	1,687.7	1,694.9	1,748.9	1,851.6
Canada	303.6	289.8	272.6	292.5	292.1	291.2	272.6	284.7	306.8	352.9
Latin America:										
Argentina	62.0	86.2	81.6	76.5	92.4	82.4	81.6	86.3	85.5	84.8
Brazil	253.1	267.1	167.4	204.8	175.8	175.9	167.4	170.1	169.0	167.9
Chile	18.5	23.4	16.3	20.3	20.3	20.6	16.3	17.5	58.1	59.5
Columbia	64.3	61.6	46.1	53.6	48.2	48.7	46.1	47.1	61.9	69.9
Cuba	.9	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	194.9	322.4	453.0	412.6	439.0	447.3	453.0	496.3	493.2	493.8
Panama	21.5	25.7	51.2	45.0	48.8	51.8	51.2	57.1	58.7	71.3
Peru	13.3	26.0	47.3	44.2	45.1	45.7	47.3	48.0	83.5	84.3
Uruguay	1.5	31.3	36.9	41.6	41.5	37.0	36.9	37.0	36.8	36.6
Venezuela	166.9	56.6	99.6	36.2	35.6	94.5	99.6	100.6	84.7	84.7
Other Latin American Republics 5/	9.8	64.2	91.0	72.9	86.9	89.9	91.0	95.6	106.2	114.4
Bahamas and Bermuda	6/	43.7	35.8	37.1	37.9	37.3	35.8	37.2	40.9	52.3
Netherlands Antilles and Surinam	7.5	4.9	33.8	21.8	21.8	21.8	33.8	33.8	43.6	45.8
Other Latin America 5/ 6/	71.7	1.7	1.3	1.2	1.4	1.7	1.3	4.9	4.5	4.1
Total Latin America	886.0	1,015.3 2/	1,161.9	1,068.5	1,095.5	1,155.3	1,161.9	1,232.1	1,327.3	1,369.8
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3.0	1.5	1.6	1.4	1.6	1.6	1.6	1.6	1.5	2.0
India	15.0	24.6	28.3	27.2	27.7	27.9	28.3	31.5	30.3	31.8
Indonesia	-	-	-	-	-	-	-	*	*	*
Israel	27.7	28.2	24.8	25.5	24.4	24.3	24.8	25.0	25.3	28.8
Japan	74.3	248.5	384.7	351.3	352.1	369.0	384.7	422.8	445.3	443.3
Korea	*	3.2	3.1	3.3	3.3	3.1	3.1	3.1	3.1	3.1
Philippines	70.4	100.8	138.0	130.7	129.4	140.1	138.0	142.0	150.5	162.4
Taiwan	.6	1.6	3.4	2.6	2.6	2.6	3.4	3.4	3.4	3.3
Thailand	3.6	3.7	7.6	7.5	6.4	7.1	7.6	7.8	7.5	7.5
Other Asia	27.4	31.3	31.4	30.9	33.1	31.5	31.4	33.7	32.7	31.0
Total Asia	222.1	443.5 2/	622.8	580.4	580.5	607.1	622.8	670.8	699.5	713.1
Africa:										
Congo (Leopoldville)	35.0	28.2	14.0	22.9	23.0	15.2	14.0	15.0	14.3	8.0
Morocco	7/	-	.8	.8	.8	.8	.8	.9	.9	.9
South Africa	23.9	15.5	21.2	12.7	21.0	21.2	21.2	21.2	45.2	48.1
United Arab Republic (Egypt)	1.6	.1	.5	.1	.1	.5	.5	.5	2.5	3.2
Other Africa	7/	69.1	86.3	83.9	86.6	87.0	86.3	93.1	97.3	113.6
Total Africa	8/	112.9	122.7	120.4	131.4	124.7	122.7	130.6	160.2	173.8
Other countries:										
Australia	43.8	60.2	97.6	84.1	96.9	99.6	97.6	112.1	110.2	124.8
All other 7/	66.9	7.6	5.8	8.4	8.3	7.7	5.8	6.7	7.4	6.9
Total other countries 8/	171.1	67.7	103.4	92.5	105.2	107.3	103.4	118.8	117.6	131.7
International and regional	-	-	.2	.2	.2	.2	.2	.8	.9	.8
Grand total	2,160.4	3,029.8 1/2/	3,971.4 3/	3,585.5	3,688.8	3,855.5	3,971.4 3/	4,132.7 4/	4,361.3	4,593.6

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ See footnote 4.

4/ Differs from December 1964 data in preceding column because of the addition of $161.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

5/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

6/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

7/ Through 1962, "All other" countries include Morocco and "Other Africa."

8/ Through 1962, "Total other countries" include "Total Africa."

* Less than $50,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964				1965	
	1962	1963	1964	1965 through February p	September	October	November	December	January p	February p
Europe:										
Austria	-3,193	1,985	-	5	-	1	-	-	-	5
Belgium	-8,231	588	-599	23	41	-	10	2	23	-
Denmark	-14,355	-2,681	98	-331	-42	-54	-	-	-	-331
Finland	-391	-2,050	-	-	-	-	-	-	-	-
France	-1,379	175	1,570	34	222	52	414	27	99	-65
Germany	188	79	226	151	41	-10	-	286	258	-107
Greece	-40	-16	6	-8	-	-	-	1	-3	-5
Italy	249	553	-28	287	46	-2	-230	126	191	96
Netherlands	-1,473	504	635	444	118	404	-4	183	489	-45
Norway	-38,758	38,965	-32,920	-29,804	-12	-3,005	-1	-	-15,321	-14,483
Portugal	-16	-13	-130	2	-	-	-125	-	-	2
Spain	-154	-144	12	9	-	-	-	-	-	9
Sweden	-126	39,405	-89,365	1	-	-11,397	-38,615	-	2,001	-2,000
Switzerland	-112	247	3,377	-139	394	334	211	639	180	-319
Turkey	10	-19	-	17	-	-	-	-	12	5
United Kingdom	-65,319	-8,762	85,914	362	-244	4,546	4,800	2,414	3,246	-2,884
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	1,658	2,168	3,700	5	152	-831	48	151	5	-
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-70	-90	-85	-	-	-	10	-	-	-
Total Europe	-131,512	70,894	-27,589	-28,942	716	-9,962	-33,482	3,829	-8,820	-20,122
Canada	-69,449	296,901	3,034	55,223	930	-503	-1,575	-2,114	9,525	45,698
Latin America:										
Argentina	154	-141	-6	45	-2	1	-10	-	39	6
Brazil	-332	64	185	-	-	-	10	22	-	-
Chile	-19	33	16	-7	-	-3	-	-	-	-7
Colombia	-4	-41	5	-3	-	-	-14	-	-3	-
Cuba	12	139	5	-	-	5	-	-	-	-
Mexico	-950	266	-798	-38	-20	9	3	47	1	-39
Panama	48	-65	-9,029	-	-10	48	-	289	-	-
Peru	-236	-335	693	16	174	-1	283	29	12	4
Uruguay	-52	-41	-141	-57	-	-99	-106	-	-57	-
Venezuela	301	-329	268	42	67	69	2	15	56	-14
Other Latin American Republics	357	-244	28	-1	-4	-1	-	115	-1	-
Bahamas and Bermuda	1,398	-227	544	819	-9	13	534	-27	-6	825
Netherlands Antilles and Surinam	1,467	735	1,038	763	1,068	-576	-1,086	10	751	12
Other Latin America	-	-	-97	-	-	-	-100	-	-	-
Total Latin America	2,144	-186	-7,289	1,579	1,264	-535	-484	500	792	787
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-39	9	339	-	-	13	-	-	-	-
India	-476	-988	14	5	-	-	-6	-	5	-
Indonesia	-	-	-230	-	-	-	-	-	-	-
Israel	-26	8	12	-	-	-500	-1,500	-	-	-
Japan	23	26	20	4,011	-	-	10	-	1	4,010
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-818	-21	-80	-	-	-	-	-	-	-
Taiwan	-	-76	-25	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	-4,501	1,694	1,785	-11	42	-2	-74	1	-10	-1
Total Asia	-5,837	652	1,835	4,005	42	-489	-1,570	1	-4	4,009
Africa:										
Congo (Laopoldvilla)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-55	153	-	-	-	4	-	-	-
South Africa	-1	-88	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-1,971	1,023	6,805	6	-4	2,000	-10	-1	6	-
Total Africa	-1,972	880	6,958	6	-4	2,000	-6	-1	6	-
Other countries:										
Australia	7	-19	-	10	-	-	-	-	10	-
All other	-	2	537	-	-	300	-	19	-	-
Total other countries	7	-17	537	10	-	300	-	19	10	-
International and regional:										
International	-441,527	330,574	-307,840	-105,351	-83,804	-21,024	67	-	-67,550	-37,801
European regional	-	-	-50	-	-	-	-	-	-	-
Latin American regional	-79,843	-28,783	-7,312	-	66	45	53	262	-	-
Total international and regional	-521,370	301,791	-315,202	-105,351	-83,738	-20,979	120	262	-67,550	-37,801
Grand total	-727,989	670,915	-337,716	-73,470	-80,790	-30,168	-36,997	2,496	-66,041	-7,429

1/ For exclusions see headnote on page 81.
p Preliminary.

Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964				1965	
	1962	1963	1964	1965 through February p	September	October	November	December	January p	February p
Europe:										
Austria	-9	23	-23	60	-	-	5	18	27	33
Belgium	-439	-1,793	-400	127	-27	8	-81	172	117	10
Denmark	-410	-409	-251	-7	-	-22	6	-	-7	-
Finland	-	-3	-	-	-	-	-	-	-	-
France	-451	585	-273	-1,123	123	-230	-150	74	-1,371	248
Germany	-103	2,654	2,053	-263	91	-70	6	108	-81	-182
Greece	-3	-19	373	-	78	-	-5	-	-	-
Italy	-428	-927	460	9	-68	38	-207	44	-13	22
Netherlands	-2,616	-1,545	-4,291	-977	-626	-420	194	-276	-344	-633
Norway	-78	14,804	11,196	-13	-61	2,023	44	-	21	-34
Portugal	140	-110	-19	-19	20	5	-	-	-	-19
Spain	269	-334	25	51	56	62	84	-48	-12	63
Sweden	211	-1,128	-609	314	626	-1,736	-794	1,411	-394	708
Switzerland	11,345	11,258	13,574	-1,131	359	-25	521	1,278	-867	-264
Turkey	-4	-6	-7	9	-	7	-	-	9	-
United Kingdom	7,616	9,507	172,530	-3,887	18,612	8,792	28,098	18,264	104	-3,991
Yugoslavia	-	-	-338	-	-8	-	-	-	-	-
Other Western Europe	-4,366	782	235	261	125	-304	150	87	127	134
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	6	-16	-	5	-	-	-	-	-
Total Europe	10,674	33,345	194,219	-6,589	19,305	8,128	27,871	21,132	-2,684	-3,905
Canada	-76,249	-51,845	-31,853	-16,708	-10,899	-2,084	3,736	1,202	-5,650	-11,058
Latin America:										
Argentina	132	217	461	199	-9	207	71	-82	230	-31
Brazil	917	687	-46	-917	-14	16	32	3	3	-920
Chile	65	-70	-20	36	12	-72	-	9	-15	51
Colombia	108	81	56	4	5	44	-4	11	-4	8
Cuba	-1	19	-26	-	-	-	-28	-	-	-
Mexico	69	1	310	-173	-16	-206	-43	152	-128	-45
Panama	-2,705	1,284	-279	-232	-6	-43	86	-146	-201	-31
Peru	-2	20	53	8	-2	-20	-	-5	-1	9
Uruguay	1,589	-148	593	-28	87	99	102	182	51	-79
Venezuela	-35	179	-420	-2	-165	-27	-8	21	-1	-1
Other Latin American Republics 1/	289	93	574	129	275	11	61	64	28	101
Bahamas and Bermuda	2/	2/	1,247	-86	12	380	154	356	-95	9
Netherlands Antilles and Surinam	-542	1,786	-4,702	-1,387	-425	235	-692	589	-798	-589
Other Latin America 1/ 2/	912	1,153	64	-	-	-3	6	27	-	-
Total Latin America	796	5,302	-2,135	-2,449	-246	621	-263	1,181	-931	-1,518
Asia:										
China Mainland	-	-2	-2	-	-	-	-	-	-	-
Hong Kong	671	233	-36	56	29	6	39	-171	11	45
India	6	17	-3	14	-5	1	-	1	14	-
Indonesia	-10	-	-	-	-	-	-	-	-	-
Israel	-12	-	-25	6	-5	-8	-2	-1	-	6
Japan	-29	104	334	13	-	19	-	121	25	-12
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-6	-18	262	15	8	2	-	-	18	-3
Taiwan	56	904	723	198	31	-	-	-	-	198
Thailand	3	-	9	12	-	-	-	9	12	-
Other Asia	87	4,905	3,771	65	335	406	371	179	-26	91
Total Asia	766	6,143	5,033	379	393	426	408	138	54	325
Africa:										
Congo (Leopoldville)	-	-	4	-	-	-	-	-	-	-
Morocco	3/	3/	52	-	-	-	1	45	-	-
South Africa	82	-19	-21	-4	-	-4	-5	-1	-4	-
United Arab Republic (Egypt)	55	-2	-	-	-	-	-	-	-	-
Other Africa	3/	3/	-505	-1	5	-500	-5	87	16	-17
Total Africa	4/	4/	-470	-5	5	-504	-9	131	12	-17
Other countries:										
Australia	-11	49	-4	5	-6	-	-	5	10	-5
All other 3/	476	166	-4	-	-	-	-	-	-	-
Total other countries 4/	602	194	-8	5	-6	-	-	5	10	-5
International and regional:										
International	12,078	16,190	11,506	136	500	1,124	416	-44	339	-203
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	12,078	16,190	11,506	136	500	1,124	416	-44	339	-203
Grand total	-51,333	9,329	176,292	-25,231	9,052	7,711	32,159	23,745	-8,850	-16,381

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964				1965	
	1962	1963	1964	1965 through February p	September	October	November	December	January p	February p
Europe:										
Austria	-202	1,968	4,120	-890	-371	679	-21	846	-425	-465
Belgium	-3,697	-10,960	-11,580	-3,073	-1,250	-2,366	-5,257	-2,467	-1,496	-1,577
Denmark	-268	-641	1,025	-32	-252	-57	-39	-24	73	-105
Finland	-425	-891	643	10	-11	-55	-49	410	8	2
France	4,852	-9,006	-36,816	2,807	-4,867	-6,206	-1,923	-2,998	945	1,862
Germany	31,618	-8,370	-2,811	995	247	-153	-782	877	990	5
Greece	12	-327	-396	-234	-120	-81	320	-270	109	-343
Italy	-2,972	5,004	6,984	489	35	672	302	40	130	359
Netherlands	8,504	3,075	17,050	1,852	2,009	798	-946	-1,019	680	1,172
Norway	-898	-1,412	-2,414	-419	61	-332	-41	2	-368	-51
Portugal	429	15,595	6,127	1,420	-15	-88	-422	-43	1,059	361
Spain	217	589	-145	-927	-115	42	-81	190	-222	-705
Sweden	-3,862	-267	-2,119	-1,252	-148	-204	68	-290	-571	-681
Switzerland	117,236	-25,393	-213,879	-1,130	-15,096	-19,424	-26,930	-15,038	-850	-280
Turkey	-262	459	-10,684	-1,613	-476	12	-5,653	-104	-56	-1,557
United Kingdom	-40,589	196,896	-176,832	8,199	-14,943	5,365	12,900	-23,223	-3,022	11,221
Yugoslavia	-	362	2,170	-200	-80	-	-	1	-	-200
Other Western Europe	3,473	-1,304	-2,152	-1,478	90	375	-1,507	-486	-259	-1,219
U.S.S.R.	-	-	-41	-	-	-	-	-	-	-
Other Eastern Europe 1/	-14	660	-140	5	-15	23	7	6	18	-13
Total Europe	113,152	166,037	-421,890	4,529	-35,317	-21,000	-30,054	-43,590	-3,257	7,786
Canada	32,866	5,132	35,074	3,170	-6,705	-4,630	1,049	1,734	2,626	544
Latin America:										
Argentina	120	2,461	2,050	533	121	207	425	204	103	430
Brazil	-1,238	3,007	1,745	72	260	176	42	294	-51	123
Chile	2,566	2,249	1,900	-276	377	-415	290	6	-45	-231
Colombia	361	1,097	1,530	690	74	189	51	170	176	514
Cuba	-184	-136	-1	-20	1	-1	1	-1	-21	1
Mexico	-6,029	-777	8,760	560	-135	4	-588	692	254	306
Panama	3,881	-1,300	-2,796	-26	-297	-664	-71	3,023	1,579	-1,605
Peru	-1,290	897	552	-38	97	528	-264	-120	-72	34
Uruguay	-21,587	347	-2,614	-964	-74	-307	312	645	-884	-80
Venezuela	3,017	-1,055	4,910	747	935	675	116	80	-241	988
Other Latin American Republics 2/	-789	1,160	1,138	-72	43	-61	9	-215	82	-154
Bahamas and Bermuda	3/	3/	2,703	-81	-185	765	391	431	-700	619
Netherlands Antilles and Surinam	1,594	2,369	7,056	-1,850	-737	-1,659	-221	-1,952	340	-2,190
Other Latin America 2/ 3/	-1,715	-1,680	-127	-125	-23	121	-142	-6	-330	205
Total Latin America	-21,293	8,639	26,806	-850	457	-442	351	3,251	190	-1,040
Asia:										
China Mainland	56	-118	-113	-	-54	-4	-	-5	-	-
Hong Kong	-23,249	3,227	802	-404	-948	955	755	-229	-542	138
India	65	114	-240	-25	-6	-3	20	71	-21	-4
Indonesia	77	-89	2	11	10	-7	-11	-1	10	1
Israel	738	472	670	204	60	61	16	81	115	89
Japan	515	615	416	35	-47	-132	83	131	60	-25
Korea	103	-45	62	-	2	-3	6	2	1	-1
Philippines	-5	396	-99	172	56	-32	104	4	375	-203
Taiwan	-71	-8	-240	-202	10	-16	25	4	-33	-169
Thailand	147	69	-170	-18	-133	-16	14	4	-20	2
Other Asia	3,345	6,282	4,032	367	-1,096	721	507	128	36	331
Total Asia	-18,279	10,915	5,122	140	-2,146	1,524	1,519	190	-19	159
Africa:										
Congo (Leopoldville)	-52	34	26	25	-3	18	11	-41	2	23
Morocco	4/	4/	-199	159	-17	2	11	-	158	1
South Africa	213	64	171	83	-6	-6	-10	89	77	6
United Arab Republic (Egypt)	-61	768	423	31	5	-10	-6	5	21	10
Other Africa	4/	4/	-199	331	9	8	-45	-6	123	208
Total Africa	5/	5/	222	629	-12	12	-39	47	381	248
Other countries:										
Australia	636	223	-627	-15	-28	-221	-17	-13	53	-68
All other 4/	-533	-107	130	-284	45	-236	-87	186	-113	-171
Total other countries 5/	203	982	-497	-299	17	-457	-104	173	-60	-239
International and regional:										
International	4,481	5,959	6,073	664	731	62	320	979	338	326
European regional	-	-115	-14	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	4,481	5,844	6,059	664	731	62	320	979	338	326
Grand total	111,130	197,549	-349,104	7,983	-42,975	-24,931	-26,958	-37,216	199	7,784

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964				1965	
	1962	1963	1964	1965 through February p	September	October	November	December	January p	February p
Europe:										
Austria	-2,051	-5,014	3,269	137	180	2,778	12	93	1	136
Belgium	-10,111	3,867	281	1,002	453	1,433	1,304	5,542	447	555
Denmark	-36,191	-56,627	-4,133	852	-457	-412	185	553	-429	1,281
Finland	606	-10,899	-25,017	-	218	1,152	85	-13,794	-	-
France	-37,252	56,877	16,817	2,299	2,010	1,799	3,886	3,143	1,284	1,015
Germany	-19,018	10,948	18,435	3,209	649	-45	3,748	3,542	-426	3,635
Greece	-459	-1,006	10	-3	3	-1	16	-11	-3	-
Italy	9,504	-28,399	-24,509	-2,691	-2,869	-11,421	-8,725	1,031	-1,566	-1,125
Netherlands	30,920	2,125	-8,909	-1,124	1,362	-1,044	-184	2,019	-462	-662
Norway	-23,437	-46,623	-17,379	-144	-14,838	4,970	1,014	-1,130	-117	-27
Portugal	24	-63	-3,973	-20,124	-2,605	-43	29	36	-24	-20,100
Spain	2,572	3,543	6,318	14	64	5,883	-1	-49	1	13
Sweden	-338	-3,037	10,321	1,600	262	-147	416	605	346	1,254
Switzerland	29,212	56,514	86,881	7,094	7,274	3,211	9,257	15,359	2,437	4,657
Turkey	28	-3	142	-7	-	-	22	1	-7	-
United Kingdom	27,579	-23,647	18,555	2,759	3,039	-884	3,769	5,403	1,376	1,383
Yugoslavia	-	484	-6	-	-6	-	-	-	-	-
Other Western Europe 1/	-15,601	-2,704	332	-1,402	-1,317	4,219	124	784	87	-1,489
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-5	-11	-19	-13	-10	-12	-48	-9	1	-14
Total Europe	-44,018	-43,675	77,416	-6,542	-6,588	11,436	14,909	23,118	2,946	-9,488
Canada	-434,047	-744,318	-768,153	-63,325	-40,717	-180,599	-134,662	-114,550	-39,878	-23,447
Latin America:										
Argentina	107	9,124	11,107	-9,719	63	10,021	-40	107	155	-9,874
Brazil	4,086	3,298	2,871	13	52	4	-	417	5	8
Chile	1,518	541	1,093	247	386	99	12	-11	205	42
Colombia	408	2,349	3,205	562	911	-50	194	149	473	89
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-12,867	-28,413	-41,596	6,232	-106	4,395	-30,788	112	628	5,604
Panama	-8,465	-8,325	218	208	-94	-95	222	-72	16	192
Peru	9	-23	108	64	45	13	6	-	10	54
Uruguay	1,574	1,679	3,282	652	101	137	208	909	432	220
Venezuela	-5,694	1,923	868	1,576	195	-3,592	740	1,677	664	912
Other Latin American Republics 3/	3,142	456	-16,222	69	-40	943	8	23	-	69
Bahamas and Bermuda	4/	4/	-1,423	-1,169	-661	-292	277	366	-975	-194
Netherlands Antilles and Surinam.	-6,326	1,631	220	-352	190	-39	250	5	1	-353
Other Latin America 3/ 4/	-12,168	-9,974	1,243	165	1	127	349	101	120	45
Total Latin America	-34,671	-25,734	-35,026	-1,452	1,043	11,671	-28,562	3,783	1,734	-3,186
Asia:										
China Mainland	-	-50	-	-	-	-	-	-	-	-
Hong Kong	1,046	-1,068	1,497	1,418	168	-295	156	705	1,231	187
India	-63	930	-1,402	-	-	-	-4	-	-	-
Indonesia	4	-52	-1	-	-	-	-	-1	-	-
Israel	-49,149	-61,477	-90,649	-14,802	-3,922	-4,457	-16,162	-9,539	-10,307	-4,495
Japan	-94,191	-130,363	6,769	1,333	2,997	123	915	-10,889	809	524
Korea	-700	-	-	-	-	-	-	-	-	-
Philippines	315	-1,792	-9,859	-14,250	-10	-9,472	-126	-250	-14,250	-
Taiwan	1,000	1,052	50	-	-	-	-	-	-	-
Thailand	-1,518	2,509	7,500	-	-	7,500	-	-	-	-
Other Asia	-4,228	13,060	2,181	391	-196	1,595	-	186	186	205
Total Asia	-147,484	-177,251	-83,914	-25,910	-963	-5,006	-15,221	-19,788	-22,331	-3,579
Africa:										
Congo (Leopoldville)	301	-	-6	2	-3	-3	-	-	-	2
Morocco	5/	5/	-9	-	-	-	-	-3	-	-
South Africa	13,279	9,435	4,636	806	129	336	41	963	710	96
United Arab Republic (Egypt)	-1	-	-1	-	-	-	-	-	-	-
Other Africa	5/	5/	2,323	57	-8	2,013	10	34	74	-17
Total Africa	6/	6/	6,943	865	118	2,346	51	994	784	81
Other countries:										
Australia	-34,383	-22,243	18,207	2,698	1,118	5,356	1,131	1,334	2,506	192
All other 5/	-27,320	5,019	2,886	14	5	613	820	397	10	4
Total other countries 6/	-48,124	-7,789	21,093	2,712	1,123	5,969	1,951	1,731	2,516	196
International and regional:										
International	-166,347	-105,270	23,850	-174,113	-18	3,386	3,331	2,201	4,387	-178,500
European regional 1/	5,000	8,597	-17,445	218	103	3,239	131	-24,197	125	93
Latin American regional	-74,285	-	-147,506	-	-	-	-98,000	-	-	-
Total international and regional	-235,632	-96,673	-141,101	-173,895	85	6,625	-94,538	-21,996	4,512	-178,407
Grand total	-943,976	-1,095,440	-922,742	-267,547	-45,899	-147,558	-256,072	-126,708	-49,717	-217,830

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1964				1965	
	1962	1963	1964	1965 through February p	September	October	November	December	January p	February p
Europe:										
Austria	-19	108	5	11	20	-54	3	1	11	-
Belgium	-7,832	2,474	9,562	797	198	-492	226	-357	69	728
Denmark	40	-251	25	-10	1	-	-	-	-10	-
Finland	-	-	64	-	-	-	-	-	-	-
France	-39,509	-28,404	-20,675	-3,167	-1,904	-11,492	-38	-2,990	-1,339	-1,828
Germany	-13,747	6,881	26,621	1,937	1,065	1,237	1,701	-272	1,625	312
Greece	-494	-202	-	-	-	-2	-	-4	-	-
Italy	3,395	4,604	205	-121	40	-509	20	27	-110	-11
Netherlands	-66,074	-4,340	64,223	22,852	2,739	659	-602	8,291	11,168	11,684
Norway	-491	487	1,029	27	-21	-26	-48	-52	11	16
Portugal	285	40	-103	-2	-43	3	-29	-25	-111	109
Spain	-832	-1,918	-5,760	271	-121	-29	34	-5,032	157	114
Sweden	-266	405	3,530	620	128	517	251	787	476	144
Switzerland	-20,944	-10,316	-12,538	-508	-473	-1,161	-628	-5,560	-934	426
Turkey	-18	-86	-1,607	-4	6	-	4	-	-4	-
United Kingdom	4,081	25,012	21,267	704	-33	1,423	-1,566	-1,514	49	655
Yugoslavia	-	-1	62	-9	62	-	-	-	-	-9
Other Western Europe	-1,292	123	-252	-7	-455	8	306	16	-19	12
U.S.S.R.	-	-	1	-	-	-	-	-	-	-
Other Eastern Europe 1/	-	3	-18	-	-	-	-	-	-	-
Total Europe	-143,717	-5,381	85,641	23,391	1,209	-9,918	-366	-6,684	11,039	12,352
Canada	74,254	130,041	103,669	40,620	5,782	9,299	5,897	16,887	19,955	20,665
Latin America:										
Argentina	-356	-1	94	-3	-15	106	-23	16	-14	11
Brazil	-1,684	48	519	-167	-13	54	60	52	-46	-121
Chile	-284	492	875	231	99	75	128	4	81	150
Colombia	-960	244	75	-57	-5	-29	44	-11	-3	-54
Cuba	-91	-	8	-	-	-	-	-	-	-
Mexico	-1,425	-1,857	-3,820	-996	-347	-215	-456	-700	-183	-813
Panama	1,385	-62	-387	583	-26	-113	-90	106	554	29
Peru	1,128	187	214	-76	-11	-7	-7	494	-62	-14
Uruguay	-425	-326	75	71	9	95	-94	-8	34	37
Venezuela	172	88	89	-502	-11	59	41	331	-498	-4
Other Latin American Republics 2/	99	113	381	-50	10	-6	-54	3	-70	20
Bahamas and Bermuda	3/	3/	1,972	616	-16	818	-254	476	214	402
Netherlands Antilles and Surinam	811	722	-864	-605	-198	-60	-375	37	-427	-178
Other Latin America 2/ 3/	-4,447	555	72	-	-	11	-15	-1	-	-
Total Latin America	-6,077	203	-697	-955	-524	788	-1,095	799	-420	-535
Asia:										
China Mainland	-82	-	-	-	-	-	-	-	-	-
Hong Kong	-486	504	656	130	-210	-181	8	84	34	96
India	-47	-1,510	-46	-2	-	1	-	-	-3	1
Indonesia	-8	15	-	-	-	-	-	-	-	-
Israel	-4,319	-4,030	-5,312	141	-2	63	16	20	89	52
Japan	-22,206	-68,958	11,232	2,623	127	454	387	1,379	1,939	684
Korea	-	202	5	-	-	-	-	-	-	-
Philippines	-66	-367	281	-365	-	-	5	78	-22	-343
Taiwan	-2	-210	-58	-	-6	-	-	-	-	-
Thailand	-27	-27	3	-5	-10	6	-	7	3	-8
Other Asia	-515	-512	540	30	172	2	-11	-1	-16	46
Total Asia	-27,758	-74,893	7,301	2,552	71	345	405	1,567	2,024	528
Africa:										
Congo (Leopoldville)	-	17	1	-2	-	-	-	-	-2	-
Morocco	4/	4/	-19	2	1	-	-	-	2	-
South Africa	19	1,217	12	8	-	1	-1	14	-	8
United Arab Republic (Egypt)	-6	124	-63	-	-	-	-	-	-	-
Other Africa	4/	4/	-153	-12	5	-13	9	-11	-21	9
Total Africa	5/	5/	-222	-4	6	-12	8	3	-21	17
Other countries:										
Australia	-747	-501	3,861	971	62	533	208	369	525	446
All other 4/	-906	-656	33	-2	2	-6	33	4	-1	-1
Total other countries 5/	-1,640	201	3,894	969	64	527	241	373	524	445
International and regional:										
International	1,056	1,073	679	55	58	7	32	83	21	34
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,056	1,073	679	55	58	7	32	83	21	34
Grand total	-103,882	51,244	200,265	66,628	6,666	1,036	5,122	13,028	33,122	33,506

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey			On basis of 1963 survey							
	December			December		1964				1965	
	1961	1962	1963	1963	1964	September	October	November	December	January p	February p
Europe:											
Austria	3	*	2	3	3	3	3	3	3	3	3
Belgium	8	*	1	*	*	*	*	*	*	*	*
Denmark	30	16	13	14	14	14	14	14	14	14	14
Finland	2	2	*	1	1	1	1	1	1	1	1
France	4	3	3	6	7	7	7	7	7	8	7
Germany	3	3	3	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	*	1	1	1	1	1	1	1	1	1
Netherlands	3	1	2	4	5	4	5	5	5	5	5
Norway	126	87	126	131	98	101	98	98	98	83	68
Portugal	1	1	1	*	*	*	*	*	*	*	*
Spain	1	1	1	2	2	2	2	2	2	2	2
Sweden	93	93	133	129	40	90	79	40	40	42	40
Switzerland	83	83	83	75	79	78	78	78	79	79	79
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	435	370	361	328	414	402	407	412	414	417	415
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	46	48	50	45	48	49	48	48	48	48	48
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	8	7	7	7	7	7	7	7	7
Total Europe	848	717	788	748	721	760	750	717	721	712	692
Canada	459	389	686	687	690	695	694	692	690	700	746
Latin America:											
Argentina	1	1	1	*	*	*	*	*	*	*	*
Brazil	1	1	1	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	5	4	5	2	1	1	1	1	1	1	1
Panama	1	1	1	10	1	1	1	1	1	1	1
Peru	1	*	*	*	1	*	*	1	1	1	1
Uruguay	1	1	1	*	*	*	*	*	*	*	*
Venezuela	1	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	2	2	1	1	1	2	2	2
Bahamas and Bermuda	3	5	5	3	4	3	3	4	4	4	4
Netherlands Antilles and Surinam	14	15	16	15	16	18	17	16	16	17	17
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	31	33	33	32	25	26	25	25	25	26	27
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	*	*	*	1	1	1	1	1	1	1
India	6	6	5	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	1	*	*	2	2	*	*	*	*
Japan	3	3	3	5	5	5	5	5	5	5	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	5	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	38	34	36	39	40	41	41	40	40	40	40
Total Asia	56	50	51	47	49	51	51	49	49	49	53
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-	-
Other Africa	12	10	10	9	16	14	16	16	16	16	16
Total Africa	12	10	10	9	16	14	16	16	16	16	16
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	-	-	*	*	1	*	1	1	1	1	1
Total other countries	*	*	*	*	1	*	1	1	1	1	1
International and regional:											
International	1,240	798	1,129	1,135	827	848	827	827	827	759	722
European regional	*	*	*	*	-	-	-	-	-	-	-
Latin American regional	192	112	84	84	76	76	76	76	76	76	76
Total international and regional	1,432	911	1,213	1,218	903	924	903	903	903	836	798
Grand total	2,838	2,110	2,781	2,742	2,405	2,469	2,439	2,402	2,405	2,339	2,331

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 81.) Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1961-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners as of February 28, 1965 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	268,937	265,301	112,913	61,800	90,588	3,629	3,445	40	144	7
Belgium	458,060	414,057	161,408	139,183	113,466	43,806	38,795	532	4,479	197
Denmark	334,225	324,714	64,213	188,200	72,301	9,448	8,766	243	439	63
Finland	126,045	123,186	97,799	19,443	5,944	2,842	2,842	-	-	17
France	1,564,510	1,505,160	322,872	990,019	192,269	56,076	50,935	2,839	2,302	3,274
Germany	1,897,537	1,850,277	253,331	1,442,000	154,946	44,515	36,290	1,674	6,551	2,745
Greece	151,813	128,370	60,674	27,500	40,196	23,442	23,175	-	267	1
Italy	1,570,325	1,534,135	311,796	1,183,343	38,996	33,967	32,696	416	855	2,223
Netherlands	339,448	316,496	90,100	211,350	15,046	22,894	17,161	1,565	4,168	58
Norway	174,273	142,551	72,863	18,565	51,123	31,591	30,891	651	49	131
Portugal	267,126	192,992	188,801	-	4,191	74,118	73,748	32	338	16
Spain	336,924	293,740	260,218	30,700	2,822	43,086	40,631	91	2,364	98
Sweden	720,834	704,474	125,851	500,600	78,023	16,184	14,267	552	1,365	176
Switzerland	1,306,435	1,153,258	348,734	292,325	512,199	149,649	91,268	5,208	53,173	3,528
Turkey	20,557	18,213	17,978	-	235	2,344	2,344	-	-	-
United Kingdom	2,080,141	1,520,314	1,288,171	165,027	67,116	509,132	155,897	15,947	337,288	50,695
Yugoslavia	17,080	16,211	7,429	5,750	3,032	869	869	-	-	-
Other Western Europe	323,486	308,318	60,175	99,119	149,024	15,140	13,261	230	1,649	28
U.S.S.R.	2,437	2,155	1,963	-	192	282	282	-	-	-
Other Eastern Europe	24,465	22,727	20,349	44	2,334	1,738	1,711	27	-	-
Total Europe	11,984,658	10,836,649	3,867,638	5,374,968	1,594,043	1,084,752	639,274	30,047	415,431	63,257
Canada	2,949,118	2.696,585	1,937,139	748,751	10,695	242,794	189,000	31,107	22,687	9,739
Latin America:										
Argentina	300,928	111,212	99,263	10,188	1,761	189,497	186,771	12	2,714	219
Brazil	301,595	209,760	200,081	75	9,604	91,717	90,848	280	589	118
Chile	161,005	48,953	47,447	-	1,506	112,021	109,199	208	2,614	31
Colombia	194,401	95,160	93,180	-	1,980	99,241	96,797	10	2,434	-
Cuba	9,725	1,030	1,030	-	-	8,695	8,600	95	-	-
Mexico	709,101	429,297	250,818	113,300	65,179	278,258	268,146	2,489	7,623	1,546
Panama	110,364	14,196	13,387	-	809	94,319	81,852	1,096	11,371	1,849
Peru	243,639	129,172	129,009	-	163	114,440	113,525	213	702	27
Uruguay	119,200	25,462	24,285	-	1,177	93,719	87,716	20	5,983	19
Venezuela	714,416	358,714	327,442	15,000	16,272	355,632	353,723	334	1,575	70
Other Latin American Republics	430,402	261,615	173,600	41,550	46,465	168,261	165,555	621	2,085	526
Bahamas and Bermuda	207,377	110,905	100,466	668	9,771	96,019	80,921	4,939	10,159	453
Netherlands Antilles and Surinam	114,433	47,136	28,376	11,656	7,104	67,294	45,080	4,436	17,778	3
Other Latin America	17,526	2,860	1,745	-	1,115	13,796	13,689	50	57	870
Total Latin America	3,634,112	1,845,472	1,490,129	192,437	162,906	1,782,909	1,702,422	14,803	65,684	5,731
Asia:										
China Mainland	34,829	29,308	29,288	-	20	5,521	5,521	-	-	-
Hong Kong	100,362	53,960	47,715	-	6,245	46,365	42,229	2,083	2,053	37
India	70,024	56,395	37,220	1,000	18,175	12,414	12,410	-	4	1,215
Indonesia	29,965	28,400	26,710	1,500	190	1,565	1,565	-	-	-
Israel	134,060	128,328	83,480	23,557	21,291	5,732	5,708	-	24	-
Japan	2,733,199	2,707,354	1,651,819	700,228	355,307	25,485	23,584	75	1,826	360
Korea	111,443	109,907	108,291	-	1,616	1,536	1,536	-	-	-
Philippines	258,808	215,092	190,390	9,195	15,507	43,645	43,515	-	130	71
Taiwan	230,100	220,811	182,597	-	38,214	9,289	9,264	-	25	-
Thailand	483,977	480,042	190,212	283,369	6,461	3,935	3,929	-	6	-
Other Asia	616,011	542,024	383,576	60,766	97,682	73,534	72,128	488	918	453
Total Asia	4,802,778	4,571,621	2,931,298	1,079,615	560,708	229,021	221,389	2,646	4,986	2,136
Africa:										
Congo (Leopoldville)	33,055	31,009	26,905	3,600	504	2,046	2,046	-	-	-
Morocco	8,418	4,805	4,346	-	459	3,613	2,802	-	811	-
South Africa	62,127	46,742	43,491	3,000	251	13,865	13,765	100	-	1,520
United Arab Republic (Egypt)	27,632	26,886	16,628	8,550	1,708	743	743	-	-	3
Other Africa	145,117	108,752	62,356	33,530	12,866	32,469	31,427	56	986	3,896
Total Africa	276,349	218,194	153,726	48,680	15,788	52,736	50,783	156	1,797	5,419
Other countries:										
Australia	177,444	168,317	70,390	88,750	9,177	5,927	5,851	59	17	3,200
All other	21,801	17,840	7,952	2,467	7,421	3,739	3,589	150	-	222
Total other countries	199,245	186,157	78,342	91,217	16,598	9,666	9,440	209	17	3,422
International and regional:										
International	4,842,213	4,841,687	290,495	4,346,192	205,000	526	526	-	-	-
European regional	17,454	17,454	16,698	-	756	-	-	-	-	-
Latin American regional	149,848	149,821	21,690	12,231	115,900	27	27	-	-	-
Total international and regional	5,009,515	5,008,962	328,883	4,358,423	321,656	553	553	-	-	-
Grand total	28,855,775	25,363,640	10,787,155	11,894,091	2,682,394	3,402,431	2,812,861	78,968	510,602	89,704

1/ For exclusions see headnote on page 81.

2/ Grand total includes $6,731,388 thousand of demand deposits and $4,055,767 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,507,020 thousand of demand deposits and $1,305,841 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of February 28, 1965 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	9,093	8,280	1,546	964	2,499	3,269	2	813	804	-	9
Belgium	71,334	61,336	27,399	14,583	9,894	567	8,893	9,998	9,898	-	100
Denmark	19,886	17,129	1,293	3,841	2,628	8,367	1,000	2,757	1,817	376	564
Finland	76,047	75,859	14,341	363	2,240	58,811	104	188	179	-	9
France	79,867	59,713	14,782	14,794	17,823	8,432	3,882	20,154	19,648	-	506
Germany	210,517	149,181	38,755	60,983	24,282	21,422	3,739	61,336	18,024	-	43,312
Greece	8,571	8,455	78	1,248	7,096	8	25	116	82	-	34
Italy	122,516	110,085	38,010	25,486	25,609	5,557	15,423	12,431	12,095	126	210
Netherlands	44,069	35,040	15,117	7,331	9,743	2,251	598	9,029	8,443	-	586
Norway	40,873	39,736	17,090	5,836	1,916	12,622	2,272	1,137	1,079	-	58
Portugal	26,045	25,227	3,230	14,621	2,466	4,323	587	818	198	-	620
Spain	25,395	24,500	6,536	3,263	9,154	5,088	459	895	888	-	7
Sweden	44,927	37,512	5,915	8,486	3,942	18,151	1,018	7,415	7,396	-	19
Switzerland	117,480	85,660	26,299	43,079	9,858	5,611	813	31,820	19,362	-	12,458
Turkey	32,237	32,235	30,364	107	1,764	-	-	2	2	-	-
United Kingdom	215,387	106,063	18,163	25,587	20,024	776	41,513	109,324	87,131	11,330	10,863
Yugoslavia	14,989	14,964	10,104	580	749	3,531	-	25	25	-	-
Other Western Europe	20,712	20,310	2,484	12,398	2,600	2,826	2	402	342	2	58
U.S.S.R.	37	5	-	4	1	-	-	32	32	-	-
Other Eastern Europe	22,970	22,959	9,516	124	148	13,159	12	11	11	-	-
Total Europe	1,202,952	934,249	281,022	243,678	154,436	174,771	80,342	268,703	187,456	11,834	69,413
Canada	766,513	514,644	35,757	181,129	9,814	43,629	244,315	251,869	82,877	160,233	8,759
Latin America:											
Argentina	205,452	205,355	25,951	19,220	60,750	97,572	1,862	97	43	-	54
Brazil	116,210	116,131	31,026	54,386	26,696	3,889	134	79	1	-	78
Chile	153,055	152,832	29,772	23,038	33,120	66,232	670	223	54	-	169
Colombia	303,984	298,242	71,592	92,179	22,504	108,328	3,639	5,742	2,405	-	3,337
Cuba	16,283	16,256	-	103	16,136	-	17	27	19	-	8
Mexico	678,143	644,009	292,354	180,534	42,880	104,443	23,798	34,134	6,106	1,377	26,651
Panama	53,088	53,040	24,321	14,406	9,203	4,883	227	48	38	-	10
Peru	110,762	110,690	16,360	32,259	35,799	23,592	2,680	72	55	-	17
Uruguay	83,287	83,283	37,424	6,038	8,279	29,827	1,715	4	4	-	-
Venezuela	158,331	157,098	40,715	40,442	49,858	25,540	543	1,233	742	-	491
Other Latin American Republics	226,458	226,161	40,845	36,689	67,374	80,703	550	297	64	188	45
Bahamas and Bermuda	60,891	60,770	7,799	36,918	1,777	7,395	6,881	121	97	-	24
Netherlands Antilles and Surinam	18,102	18,102	979	14,838	2,281	3	1	-	-	-	-
Other Latin America	19,056	18,957	1,009	749	9,223	5,998	1,978	99	46	-	53
Total Latin America	2,203,102	2,160,926	620,147	551,799	385,880	558,405	44,695	42,176	9,674	1,565	30,937
Asia:											
China Mainland	777	772	728	-	44	-	-	5	5	-	-
Hong Kong	20,627	20,566	7,756	5,261	4,062	2,491	996	61	61	-	-
India	16,204	15,870	6,156	611	7,139	1,964	-	334	332	-	2
Indonesia	7,270	7,270	580	10	563	6,117	-	-	-	-	-
Israel	39,545	38,285	17,236	10,875	3,771	5,187	1,216	1,260	-	-	1,260
Japan	2,687,789	2,619,189	544,818	73,169	278,955	1,601,348	120,899	68,600	68,478	-	122
Korea	20,197	20,197	12,578	1	6,164	1,454	-	-	-	-	-
Philippines	207,323	207,116	111,565	33,626	16,152	44,915	858	207	201	-	6
Taiwan	14,950	14,950	5,098	781	2,437	6,416	218	-	-	-	-
Thailand	70,149	70,143	19,292	4,021	5,408	41,221	201	6	6	-	-
Other Asia	79,304	78,553	24,933	5,224	32,327	14,942	1,127	751	611	49	91
Total Asia	3,164,135	3,092,911	750,740	133,579	357,022	1,726,055	125,515	71,224	69,694	49	1,481
Africa:											
Congo (Leopoldville)	791	791	14	250	527	-	-	-	-	-	-
Morocco	1,538	1,538	116	5	1,417	-	-	-	-	-	-
South Africa	14,344	13,244	825	2,086	9,151	1,028	154	1,100	536	-	564
United Arab Republic (Egypt)	28,952	28,619	11,799	267	900	15,593	60	333	333	-	-
Other Africa	68,031	67,816	29,765	21,872	11,831	3,625	723	215	55	-	160
Total Africa	113,656	112,008	42,519	24,480	23,826	20,246	937	1,648	924	-	724
Other countries:											
Australia	39,118	34,672	1,088	4,887	17,552	10,017	1,128	4,446	2,727	15	1,704
All other	12,385	12,128	-	6,874	4,645	360	249	257	240	-	17
Total other countries	51,503	46,800	1,088	11,761	22,197	10,377	1,377	4,703	2,967	15	1,721
International and regional:											
International	175	175	175	-	-	-	-	-	-	-	-
European regional	2	2	-	-	2	-	-	-	-	-	-
Latin American regional	590	590	590	-	-	-	-	-	-	-	-
Total international and regional	767	767	765	-	2	-	-	-	-	-	-
Grand total	7,502,628	6,862,305	1,732,038	1,146,426	953,177	2,533,483	497,181	640,323	353,592	173,696	113,035

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of February 28, 1965

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	129,420	129,420	129,413	7	-
Belgium	-	101,600	101,600	95,400	6,200	-
Denmark	1,000	57,290	57,290	57,277	13	-
Finland	-	63,198	63,198	63,198	-	-
France	4,000	67,468	67,468	59,011	8,457	-
Germany	-	258,954	258,954	258,798	156	-
Greece	21,500	53,759	53,759	53,720	39	-
Italy	-	397,552	397,552	386,871	10,681	-
Netherlands	-	10,382	10,382	9,985	397	-
Norway	-	266,441	266,441	264,441	2,000	-
Portugal	-	82,110	82,110	81,547	563	-
Spain	-	70,307	70,307	66,278	4,029	-
Sweden	1,512	121,505	121,505	119,505	2,000	-
Switzerland	5,509	53,627	51,771	50,458	1,313	1,856
Turkey	-	52	52	30	22	-
United Kingdom	84,447	84,568	84,568	77,510	7,058	-
Yugoslavia	-	2,239	2,239	2,088	151	-
Other Western Europe	-	19,206	19,206	18,446	760	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	11,913	11,913	10,118	1,795	-
Total Europe	117,968	1,851,591	1,849,735	1,804,094	45,641	1,856
Canada	-	352,856	350,529	343,404	7,125	2,327
Latin America:						
Argentina	668	84,814	84,814	55,909	28,905	-
Brazil	-	167,907	167,907	113,019	54,888	-
Chile	-	59,501	59,501	57,124	2,377	-
Colombia	-	69,862	69,862	68,424	1,438	-
Cuba	-	594	594	-	594	-
Mexico	26,255	493,757	493,682	454,285	39,397	75
Panama	-	71,325	71,325	71,281	44	-
Peru	234	84,283	84,283	75,579	8,704	-
Uruguay	-	36,551	36,551	36,508	43	-
Venezuela	45,000	84,735	84,735	82,260	2,475	-
Other Latin American Republics	600	114,364	114,364	113,330	1,034	-
Bahamas and Bermuda	-	52,258	52,258	52,116	142	-
Netherlands Antilles and Surinam	-	45,784	45,784	45,784	-	-
Other Latin America	-	4,083	4,083	3,393	690	-
Total Latin America	72,757	1,369,818	1,369,743	1,229,012	140,731	75
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	1,985	1,985	1,985	-	-
India	-	31,771	31,771	29,827	1,944	-
Indonesia	-	9	9	9	-	-
Israel	3,408	28,789	28,789	27,137	1,652	-
Japan	1,915	443,303	443,303	418,042	25,261	-
Korea	-	3,069	3,069	1,650	1,419	-
Philippines	50	162,382	162,382	157,464	4,918	-
Taiwan	-	3,292	3,292	3,292	-	-
Thailand	-	7,452	7,452	6,838	614	-
Other Asia	7,750	31,028	31,028	28,806	2,222	-
Total Asia	13,123	713,080	713,080	675,050	38,030	-
Africa:						
Congo (Leopoldville)	-	7,970	7,970	7,970	-	-
Morocco	-	888	888	888	-	-
South Africa	-	48,070	48,070	48,064	6	-
United Arab Republic (Egypt)	-	3,241	3,241	3,144	97	-
Other Africa	1,000	113,647	113,647	111,875	1,772	-
Total Africa	1,000	173,816	173,816	171,941	1,875	-
Other countries:						
Australia	727	124,791	124,791	124,230	561	-
All other	-	6,875	6,875	6,848	27	-
Total other countries	727	131,666	131,666	131,078	588	-
International and regional:						
International	127,500	517	517	517	-	-
European regional	-	-	-	-	-	-
Latin American regional	107,000	235	235	235	-	-
Total international and regional	234,500	752	752	752	-	-
Grand total	440,075	4,593,579	4,589,321	4,355,331	233,990	4,258

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During February 1965 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	844	5	38	656	144	1	1,135	-	5	1,121	8	1
Belgium	6,206	-	96	3,597	1,475	1,038	6,490	-	86	5,174	920	310
Denmark	1,887	-	-	48	1,839	-	1,042	331	-	153	558	-
Finland	7	-	-	7	-	-	5	-	-	5	-	-
France	21,070	144	676	16,889	1,493	1,868	19,838	209	428	15,027	478	3,696
Germany	10,126	1	150	4,125	4,751	1,099	6,463	108	332	4,120	1,116	787
Greece	305	-	-	305	-	-	653	5	-	648	-	-
Italy	5,026	99	124	3,703	924	176	5,685	3	102	3,344	2,049	187
Netherlands	25,348	-	373	10,182	1,372	13,421	13,832	45	1,006	9,010	2,034	1,737
Norway	1,039	17	20	660	322	20	15,618	14,500	54	711	349	4
Portugal	1,327	2	-	985	214	126	20,974	-	19	624	20,314	17
Spain	1,684	10	72	1,316	56	230	2,190	1	9	2,021	43	116
Sweden	4,598	230	1,723	616	1,873	156	5,173	2,230	1,015	1,297	619	12
Switzerland	115,834	215	2,888	98,736	10,398	3,597	111,614	534	3,152	99,016	5,741	3,171
Turkey	15	5	-	10	-	-	1,567	-	-	1,567	-	-
United Kingdom	72,990	13,798	431	51,491	4,291	2,979	66,606	16,682	4,422	40,270	2,908	2,324
Yugoslavia	-	-	-	-	-	-	209	-	-	200	-	9
Other Western Europe	2,848	-	178	1,977	396	297	5,410	-	44	3,196	1,885	285
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	30	-	-	30	-	-	57	-	-	43	14	-
Total Europe	271,184	14,526	6,769	195,333	29,548	25,008	284,561	34,648	10,674	187,547	39,036	12,656
Canada	152,020	51,681	4,732	39,739	6,853	49,015	119,618	5,983	15,790	39,195	30,300	28,350
Latin America:												
Argentina	1,867	6	18	1,362	451	30	11,325	-	49	932	10,325	19
Brazil	1,153	-	-	1,092	11	50	2,063	-	920	969	3	171
Chile	539	-	74	256	45	164	534	7	23	487	3	14
Colombia	1,014	-	17	889	89	19	457	-	9	375	-	73
Cuba	1	-	-	1	-	-	-	-	-	-	-	-
Mexico	9,279	1	92	2,141	6,724	321	4,266	40	137	1,835	1,120	1,134
Panama	3,960	-	44	3,642	226	48	5,375	-	75	5,247	34	19
Peru	841	4	11	767	54	5	754	-	2	733	-	19
Uruguay	1,871	-	10	1,341	390	130	1,773	-	89	1,421	170	93
Venezuela	4,110	10	35	3,101	932	32	2,229	24	36	2,113	20	36
Other Latin American Republics	623	-	108	358	121	36	587	-	7	512	52	16
Bahamas and Bermuda	4,517	1,000	86	2,708	158	565	2,856	175	77	2,089	352	163
Netherlands Antilles and Surinam	5,704	20	312	4,915	325	132	9,002	8	901	7,105	678	310
Other Latin America	388	-	-	343	45	-	138	-	-	138	-	-
Total Latin America	35,867	1,041	807	22,916	9,571	1,532	41,359	254	2,325	23,956	12,757	2,067
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	6,642	-	70	6,136	274	162	6,176	-	25	5,998	87	66
India	16	-	-	15	-	1	19	-	-	19	-	-
Indonesia	9	-	-	9	-	-	8	-	-	8	-	-
Israel	354	-	6	220	56	72	4,702	-	-	131	4,551	20
Japan	5,517	4,010	-	263	529	715	336	-	12	288	5	31
Korea	-	-	-	-	-	-	1	-	-	1	-	-
Philippines	335	-	-	65	-	270	884	-	3	268	-	613
Taiwan	223	-	198	25	-	-	194	-	-	194	-	-
Thailand	7	-	-	7	-	-	13	-	-	5	-	8
Other Asia	4,003	3	202	3,245	412	141	3,331	4	111	2,914	207	95
Total Asia	17,106	4,013	476	9,985	1,271	1,361	15,664	4	151	9,826	4,850	833
Africa:												
Congo (Leopoldville)	35	-	-	33	2	-	10	-	-	10	-	-
Morocco	14	-	-	14	-	-	13	-	-	13	-	-
South Africa	145	-	-	30	96	19	35	-	-	24	-	11
United Arab Republic (Egypt)	23	-	-	23	-	-	13	-	-	13	-	-
Other Africa	421	-	8	377	17	19	238	-	25	169	34	10
Total Africa	638	-	8	477	115	38	309	-	25	229	34	21
Other countries:												
Australia	680	-	-	42	192	446	115	-	5	110	-	-
All other	120	-	-	110	4	6	288	-	-	281	-	7
Total other countries	800	-	-	152	196	452	403	-	5	391	-	7
International and regional:												
International	32,426	28,199	533	932	2,728	34	248,570	66,000	736	606	181,228	-
European regional	93	-	-	-	93	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	32,519	28,199	533	932	2,821	34	248,570	66,000	736	606	181,228	-
Grand total	510,134	99,460	13,325	269,534	50,375	77,440	710,484	106,889	29,706	261,750	268,205	43,934

1/ For exclusions see headnote on page 81.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/										
	Sixth revised series		Seventh revised series				Eighth revised series			Ninth revised series	
	1962	1963	1963				1963	1964		1964	
	December	March	March	June	September	December	December	March	June	June	September p
Europe:											
Austria	1,860	2,194	2,194	1,718	2,055	1,638	1,638	2,292	2,808	2,629	2,633
Belgium	21,179	17,560	17,560	19,582	23,191	26,449	26,449	19,139	20,883	20,207	22,066
Denmark	2,722	2,373	2,373	3,317	2,245	2,799	2,799	1,322	1,078	986	1,032
Finland	649	936	941	542	1,423	1,295	1,295	1,082	1,041	872	680
France	32,213	30,856	31,159	31,554	30,632	33,409	33,409	31,334	28,165	26,788	30,718
Germany	33,434	36,155	36,186	32,521	34,589	33,885	33,999	32,167	36,414	34,452	44,390
Greece	1,084	1,147	1,147	2,256	2,117	1,723	1,723	2,416	4,566	4,506	3,977
Italy	28,311	29,051	29,067	30,296	26,057	25,190	25,190	26,353	24,480	22,362	27,118
Netherlands	33,246	46,130	46,130	50,037	56,384	45,833	45,833	43,485	46,399	46,052	30,592
Norway	2,505	3,207	3,342	2,766	2,434	2,687	2,687	2,120	2,951	2,132	2,044
Portugal	898	719	831	1,106	1,265	786	786	1,032	1,070	1,020	1,585
Spain	8,704	6,978	6,979	7,135	6,016	6,532	6,532	6,889	9,007	8,428	12,452
Sweden	7,053	8,187	8,187	8,350	6,569	8,647	8,647	6,934	7,187	6,764	7,044
Switzerland	24,114	25,667	25,667	27,189	39,632	24,926	24,926	19,935	19,034	18,325	35,951
Turkey	4,337	4,131	4,131	4,399	4,515	1,589	1,589	4,342	4,684	4,435	5,456
United Kingdom	93,681	109,398	110,359	117,684	126,519	100,201	100,204	110,036	101,662	97,311	108,452
Yugoslavia	3,515	4,102	4,102	2,966	3,443	3,672	3,672	6,051	981	751	637
Other Western Europe 3/	918	1,157	1,157	1,961	3,410	3,263	3,263	898	2,651	2,205	3,510
U. S. S. R.	116	38	38	57	130	188	188	182	61	60	89
Other Eastern Europe 3/ 4/	644	627	645	358	510	315	315	901	587	387	783
Total Europe	301,183	330,613	332,195	345,794	373,136	325,027	325,144	318,910	315,709	300,672	341,209
Canada	80,729	63,467	63,552	58,827	61,801	72,271	72,286	67,588	61,938	56,697	58,778
Latin America:											
Argentina	8,961	6,138	6,138	6,088	5,801	7,171	7,171	6,105	5,545	5,079	3,900
Brazil	17,316	17,431	17,878	19,493	20,504	13,134	13,134	13,487	11,357	10,075	11,006
Chile	3,596	3,087	3,087	3,581	3,511	3,237	3,237	3,355	3,309	2,961	3,598
Colombia	3,662	3,045	3,045	5,183	5,303	6,630	6,630	5,816	8,256	7,480	6,669
Cuba	402	508	508	494	396	202	202	200	204	168	137
Mexico	5,884	6,288	6,288	9,759	6,092	7,828	7,828	10,515	8,058	6,778	8,105
Panama	25,194	5,136	5,136	10,565	16,740	20,149	20,149	29,027	20,903	20,552	26,034
Peru	8,057	8,669	8,669	3,842	3,474	5,383	5,798	8,187	6,889	5,944	4,966
Uruguay	819	1,208	1,208	3,068	3,816	683	688	2,524	905	796	703
Venezuela	23,519	23,281	23,281	26,999	25,147	22,120	22,120	20,112	21,704	20,789	19,722
Other Latin American Republics 5/	6,471	3,417	3,417	10,583	11,154	12,697	12,697	9,569	8,918	7,990	10,508
Bahamas and Bermuda	6/	6/	6/	2,075	4,739	1,350	1,350	1,968	2,472	2,451	2,461
Netherlands Antilles and Surinam	5,471	7,641	7,641	9,452	9,329	5,686	5,686	6,057	7,251	7,181	9,289
Other Latin America 5/ 6/	18,745	13,769	13,769	2,209	1,502	3,642	3,645	4,669	6,395	6,123	4,100
Total Latin America	128,097	99,618	100,065	113,391	117,508	109,912	110,335	121,591	112,166	104,367	111,198
Asia:											
China Mainland	1,773	1,733	1,733	1,742	1,736	1,469	1,469	1,768	1,769	1,588	1,297
Hong Kong	2,333	1,988	1,988	1,785	1,790	2,412	2,412	2,377	2,352	1,810	1,835
India	10,594	8,487	8,487	15,951	14,800	13,829	13,829	14,036	14,080	13,273	15,528
Indonesia	1,851	2,134	2,134	7,064	2,474	2,570	2,570	3,179	5,388	5,083	2,946
Israel	1,886	943	943	1,784	1,408	1,454	1,454	2,341	1,053	898	1,078
Japan	51,815	46,103	46,103	42,707	29,188	23,665	23,685	23,412	26,714	24,596	31,169
Korea	3,241	3,226	3,226	3,379	970	758	758	669	582	505	389
Philippines	3,024	4,366	4,366	5,140	7,007	4,981	4,981	4,826	5,462	4,463	6,212
Taiwan	272	481	481	384	536	723	723	722	809	764	367
Thailand	3,869	3,970	3,970	4,479	1,024	1,739	1,739	805	712	695	601
Other Asia	15,857	16,353	16,353	19,148	20,585	18,046	18,051	21,909	21,218	19,475	20,557
Total Asia	96,515	89,784	89,784	103,563	81,518	71,646	71,671	76,044	80,139	73,150	81,979
Africa:											
Congo (Leopoldville)	421	667	667	1,117	467	669	669	1,046	560	548	3,086
Morocco	7/	7/	7/	305	244	322	322	304	281	259	1,306
South Africa	11,523	5,795	5,795	11,213	11,837	10,482	10,484	8,954	10,478	10,007	11,009
United Arab Republic (Egypt)	1,227	1,120	1,122	8,776	10,096	5,470	5,506	4,053	2,070	1,896	1,489
Other Africa	7/	7/	7/	13,872	10,053	8,114	8,114	6,255	5,710	5,410	5,099
Total Africa	8/	8/	8/	35,283	32,697	25,057	25,095	20,612	19,099	18,120	21,989
Other countries:											
Australia	10,712	9,607	9,607	12,641	17,715	16,712	16,712	25,442	27,348	26,692	25,920
All other 7/	12,759	12,687	12,705	4,417	6,409	4,815	5,424	4,467	5,872	5,339	7,773
Total other countries 8/	36,642	29,876	29,896	17,058	24,124	21,527	22,136	29,909	33,220	32,031	33,693
International and regional:											
International	407	153	153	94	101	80	134	124	634	634	104
European regional	-	-	-	233	190	24	24	80	32	32	45
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	407	153	153	327	291	104	158	204	666	666	149
Grand total	643,573	613,511	615,645	674,243	691,075	625,544	626,825	634,858	622,937	585,703	648,995

1/ As reported by exporters, importers, industrial and commercial firms, and other nonfinancial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Data are included from firms reporting for the first time as of December 31, 1962 (sixth revised series), March 31, 1963 (seventh revised series), and December 31, 1963 (eighth revised series). The eighth revised series also includes claims previously held but not reported. The ninth revised series includes reports from firms having $500 thousand or more of liabilities or of claims; for previous series the exemption level was $100 thousand. The exemption level was raised to relieve smaller firms of reporting, without affecting the reliability of the statistics.

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/ (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners 2/										
	Sixth revised series		Seventh revised series				Eighth revised series			Ninth revised series	
	1962	1963	1963				1963	1964		1964	
	December	March	March	June	September	December	December	March	June	June	September p
Europe:											
Austria	6,227	5,447	5,447	4,989	5,527	7,617	7,617	6,552	5,654	5,497	4,942
Belgium	24,377	24,373	24,395	27,346	26,323	22,452	22,453	17,577	20,500	19,897	16,914
Denmark	8,091	5,917	5,942	6,984	4,704	7,543	7,543	5,643	6,852	6,562	6,398
Finland	2,903	3,678	3,678	3,269	3,369	4,278	4,278	7,126	5,415	5,189	8,214
France	51,367	58,984	59,111	50,250	48,415	47,225	47,228	52,179	69,520	67,850	50,275
Germany	117,146	113,986	114,150	105,913	105,605	103,190	103,337	113,907	81,928	79,405	94,780
Greece	4,732	5,622	5,637	6,082	6,951	9,247	9,248	13,284	9,106	8,712	9,640
Italy	78,331	81,797	81,817	89,358	101,650	106,141	106,344	101,378	101,146	99,249	89,782
Netherlands	31,103	23,636	23,682	27,917	24,083	32,016	32,017	34,448	30,300	29,760	32,269
Norway	7,120	5,957	5,959	5,449	5,555	6,731	6,731	6,296	6,689	6,476	6,598
Portugal	5,977	8,493	8,493	6,818	6,913	8,383	8,383	7,635	10,190	10,044	8,764
Spain	19,716	25,160	25,160	23,046	25,765	28,764	28,764	31,945	46,961	46,275	47,544
Sweden	15,306	17,316	17,346	19,594	19,477	16,553	16,553	20,217	17,292	16,555	18,670
Switzerland	28,348	28,194	28,194	34,849	30,116	27,478	27,478	22,518	18,599	17,240	16,010
Turkey	3,764	5,766	5,786	6,667	6,239	5,075	5,075	4,616	5,294	5,155	4,240
United Kingdom	237,673	192,106	195,512	200,544	218,488	234,244	241,322	248,078	274,237	270,153	394,118
Yugoslavia	2,858	2,548	2,548	3,182	3,286	3,446	3,446	3,709	3,314	2,600	2,823
Other Western Europe 3/	5,018	4,342	4,342	3,461	4,278	4,095	4,095	4,804	6,414	6,287	6,410
U.S.S.R.	807	1,054	1,054	160	140	737	737	71	377	377	98
Other Eastern Europe 3/ 4/	1,553	1,694	1,694	3,473	2,764	2,679	2,679	3,559	2,415	2,352	2,679
Total Europe	652,417	616,070	619,947	629,351	649,648	677,894	685,328	705,542	722,203	705,635	821,168
Canada	751,835	788,682	829,751	917,540	886,524	685,438	731,614	910,414	921,199	912,445	1,007,041
Latin America:											
Argentina	33,666	30,718	30,719	29,466	28,303	24,597	40,062	39,234	34,262	33,920	39,462
Brazil	106,241	107,961	107,964	103,302	112,131	112,724	112,726	117,727	126,318	125,037	128,306
Chile	24,899	25,244	25,271	25,945	22,918	25,379	25,391	24,464	22,986	21,390	24,639
Colombia	15,413	17,160	17,568	20,064	21,696	18,841	20,691	20,566	23,262	22,060	25,390
Cuba	6,065	5,753	5,753	5,959	6,367	5,180	5,180	5,143	5,029	4,936	4,482
Mexico	56,852	58,323	58,329	55,511	53,344	60,211	60,252	58,627	62,368	58,251	64,191
Panama	13,362	13,392	13,398	13,704	12,629	13,411	13,411	10,091	11,362	10,774	9,353
Peru	19,990	13,762	13,807	18,892	19,124	22,042	27,212	26,448	25,456	24,357	27,375
Uruguay	6,112	6,684	6,685	4,950	4,410	4,147	9,534	8,073	15,379	15,110	23,398
Venezuela	33,159	33,357	33,446	37,052	37,678	35,659	35,660	37,236	40,204	37,759	44,909
Other Latin American Republics 5/	19,948	21,542	21,564	37,690	39,981	39,230	39,233	42,475	44,332	41,656	46,503
Bahamas and Bermuda	6/	6/	6/	9,614	10,829	9,969	9,969	20,497	20,633	20,153	18,692
Netherlands Antilles and Surinam	6,089	6,505	6,507	9,351	9,675	4,964	4,964	4,968	4,943	4,652	4,456
Other Latin America 5/ 6/	43,387	39,532	39,563	10,632	8,482	10,310	10,546	10,156	10,876	9,182	10,013
Total Latin America	385,183	379,933	380,574	382,132	387,567	386,664	414,831	425,705	447,410	429,237	471,169
Asia:											
China Mainland	21	100	100	46	55	169	169	52	32	29	18
Hong Kong	4,375	4,435	4,435	3,466	4,166	4,440	4,440	5,816	5,227	5,077	6,830
India	38,927	49,651	49,652	49,356	41,656	42,237	42,237	39,407	39,397	38,435	36,480
Indonesia	2,831	2,934	2,934	3,790	6,503	9,581	9,581	4,575	5,081	5,073	4,426
Israel	9,672	7,300	7,367	6,822	7,416	6,926	6,926	7,239	7,518	7,245	7,471
Japan	121,207	121,977	125,786	140,000	130,108	160,878	160,870	169,692	170,174	169,187	186,065
Korea	3,789	3,851	3,851	4,439	3,512	5,746	5,746	5,480	4,441	4,374	4,582
Philippines	11,030	10,357	10,359	11,023	10,643	9,465	9,465	11,505	11,247	11,132	14,054
Taiwan	3,397	4,904	4,904	5,588	3,253	4,023	4,023	3,381	4,387	4,339	5,084
Thailand	5,432	5,014	5,016	4,742	4,072	10,562	10,562	6,781	7,281	7,025	6,771
Other Asia	33,476	38,934	38,993	44,155	42,235	40,619	40,623	45,689	52,908	51,411	54,860
Total Asia	234,157	249,457	253,397	273,427	253,619	294,646	294,650	299,617	307,693	303,327	326,641
Africa:											
Congo (Leopoldville)	3,448	3,407	3,407	2,353	2,280	2,887	2,887	2,441	2,217	2,197	5,004
Morocco	7/	7/	7/	1,095	1,047	1,927	1,928	1,397	1,035	1,032	2,285
South Africa	10,445	8,961	8,964	8,224	9,177	9,488	9,488	8,404	12,621	11,906	10,900
United Arab Republic (Egypt)	9,764	11,808	11,810	14,809	11,959	11,407	11,467	14,227	13,103	12,778	11,559
Other Africa	7/	7/	7/	14,952	17,799	17,717	17,718	23,094	26,123	24,865	27,303
Total Africa	8/	8/	8/	41,433	42,262	43,426	43,488	49,563	55,099	52,778	57,051
Other Countries:											
Australia	24,267	26,193	26,193	27,599	28,251	32,362	32,365	32,611	36,968	35,660	38,388
All other 7/	25,589	26,913	27,046	7,545	7,152	9,320	9,326	5,398	5,982	5,792	6,726
Total other countries 8/	73,513	77,282	77,420	35,144	35,403	41,682	41,691	38,009	42,950	41,452	45,114
International and regional:											
International	730	1,409	1,409	220	699	852	852	1,157	882	867	129
European regional	-	-	-	2,735	1,125	591	592	242	194	194	82
Latin American regional	-	-	-	108	-	16	16	72	21	-	51
Total international and regional	730	1,409	1,409	3,063	1,824	1,459	1,460	1,471	1,097	1,061	262
Grand total	2,097,835	2,112,833	2,162,498	2,282,090	2,256,847	2,131,209	2,213,062	2,430,321	2,497,651	2,445,935	2,728,446

3/ Through March 1963, "Other Western Europe" may include liabilities to and claims on some Eastern European countries.
4/ Through March 1963, includes Czechoslovakia, Poland and Rumania only.
5/ Through March 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
6/ Through March 1963, Bahamas and Bermuda are included with "Other Latin America."
7/ Through March 1963, "All other" countries include Morocco and "Other Africa."
8/ Through March 1963, "Total other countries" include "Total Africa."
p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 2.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1961	December 1962	December 1963	June 1964	December 1964	December 1961	December 1962	December 1963	June 1964	December 1964
Europe:										
Austria	164	141	274	185	233	53	68	116	118	113
Belgium	2,282	2,309	2,128	2,489	2,522	1,542	367	1,689	692	1,002
Denmark	203	134	140	381	153	246	50	148	208	688
Finland	19	12	12	1	47	-	-	-	24	14
France	8,414	5,839	5,246	6,861	6,633	5,382	3,433	5,010	4,709	3,945
Germany	3,936	2,601	3,109	3,981	3,412	3,431	2,861	4,967	4,972	4,954
Greece	214	159	355	294	195	726	760	1,056	831	545
Italy	2,305	1,674	2,039	1,849	2,923	2,953	3,431	4,186	5,039	3,846
Netherlands	9,556	5,640	4,088	4,360	4,325	2,166	2,060	4,645	2,819	2,453
Norway	2,951	1,090	971	1,140	3,382	628	661	403	405	1,651
Portugal	456	456	535	486	371	140	53	58	63	42
Spain	1,763	2,089	1,907	2,007	1,810	1,032	1,693	2,563	2,228	1,816
Sweden	383	303	798	505	2,329	65	432	270	717	729
Switzerland	44,311	44,157	42,857	52,662	47,039	16,342	13,029	14,665	16,231	15,468
Turkey	33	53	35	15	34	54	253	565	565	105
United Kingdom	34,447	9,291	9,863	24,357	13,262	12,125	7,942	11,223	10,204	7,220
Yugoslavia	10	11	27	18	-	14	3	60	17	19
Other Western Europe 1/	1,559	1,310	778	1,539	1,187	521	541	642	667	585
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	81	-	100	250	256	16	-	409	281	368
Total Europe	113,087	77,269	75,262	103,380	90,113	47,436	37,637	52,675	50,790	45,563
Canada	15,105	8,764	9,164	11,510	8,902	19,314	18,203	20,022	26,728	21,724
Latin America:										
Argentina	1,308	1,706	1,115	1,048	1,100	1,065	1,198	2,260	1,587	1,881
Brazil	1,755	1,606	776	1,033	871	1,372	737	752	562	558
Chile	341	830	948	813	686	866	471	531	250	657
Colombia	523	479	470	397	448	337	218	294	310	288
Cuba	351	321	79	59	58	176	168	9	5	7
Mexico	2,288	2,278	3,157	2,903	3,066	1,973	1,335	1,491	2,051	2,639
Panama	2,085	2,156	2,159	1,785	1,596	2,833	1,792	2,006	1,495	1,495
Peru	349	475	365	401	423	1,231	660	704	466	303
Uruguay	2,764	2,478	1,566	1,881	1,545	1,989	2,195	1,274	1,872	1,316
Venezuela	2,371	3,045	3,788	2,090	2,196	1,625	1,784	2,272	1,397	1,577
Other Latin American Republics 3/	199	244	552	559	633	1,602	174	947	777	529
Bahamas and Bermuda	4/	4/	626	1,048	1,515	4/	4/	635	555	1,170
Netherlands Antilles and Surinam	968	2,377	1,498	1,545	1,952	2,964	1,286	648	2,346	2,286
Other Latin America 3/ 4/	1,077	757	323	196	359	885	555	100	163	197
Total Latin America	16,379	18,752	17,422	15,758	16,448	18,918	12,573	13,923	13,836	14,903
Asia:										
China Mainland	186	93	4	30	9	-	10	29	2	53
Hong Kong	2,218	3,129	2,589	2,312	2,816	32,275	11,215	15,882	17,353	8,047
India	44	103	775	131	43	42	37	160	151	203
Indonesia	54	3	24	54	36	52	-	36	5	9
Israel	348	194	112	74	49	630	668	409	304	311
Japan	102	163	375	172	414	117	336	485	317	276
Korea	35	19	10	10	3	12	4	-	-	-
Philippines	77	177	223	94	68	110	101	141	63	128
Taiwan	54	52	57	81	43	14	39	38	121	55
Thailand	18	76	67	41	20	30	73	16	10	2
Other Asia	866	2,101	2,032	2,197	2,557	1,193	1,553	2,593	2,139	2,555
Total Asia	4,002	6,110	6,268	5,196	6,058	34,475	14,036	19,789	20,465	11,639
Africa:										
Congo (Leopoldville)	6	25	8	7	23	-	-	12	9	19
Morocco	5/	5/	46	45	28	5/	5/	75	87	71
South Africa	83	127	147	80	62	119	693	354	91	26
United Arab Republic (Egypt)	6	49	18	22	4	17	40	105	147	23
Other Africa	5/	5/	382	552	332	5/	5/	551	605	366
Total Africa	6/	6/	601	706	449	6/	6/	1,097	939	505
Other countries:										
Australia	202	87	129	272	178	125	419	114	409	183
All other 5/	504	618	188	70	254	556	923	222	170	128
Total other countries 6/	801	906	317	342	432	817	2,075	336	579	311
International and regional	-	-	-	-	3	-	-	-	-	2
Grand total	149,374	111,801	109,034	136,892	122,405	120,960	84,524	107,842	113,337	94,647

1/ "Other Western Europe" may include balances with some Eastern European countries through December 1962.

2/ Through December 1962, includes Czechoslovakia, Poland and Rumania only.

3/ Through December 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

4/ Through December 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through December 1962, "All other" countries include Morocco and "Other Africa."

6/ Through December 1962, "Total other countries" include "Total Africa."

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately 1/

(Position at end of period in thousands of dollars)

Country	December 1960	December 1961	December 1962	December 1963	April 1964	December 1964
"Other Western Europe"						
Cyprus	537	657	617	722	1,063	574
Gibraltar	462	1,242	728	1,657	695	906
Iceland	5,076	3,148	5,632	6,974	4,700	5,173
Ireland, Republic of	2,728	3,240	2,906	10,696	5,990	8,697
Luxembourg	12,574	16,111	10,830	7,361	8,598	17,384
Monaco	4,144	3,411	1,729	2,687	2,448	4,110
"Other Eastern Europe"						
Albania	177	178	275	243	149	180
Bulgaria	466	1,170	1,558	1,419	1,121	662
Czechoslovakia 2/	1,042	851	1,140	781	981	1,027
Estonia	1,774	1,638	1,524	1,453	1,365	1,576
Hungary	966	1,029	1,115	1,838	1,713	1,495
Latvia	540	504	421	356	400	432
Lithuania	574	318	368	411	377	n.a.
Poland 2/	6,088	7,205	8,899	13,522	10,560	9,735
Rumania 2/	1,084	1,507	1,650	1,379	2,352	1,922
Soviet Zone of Germany	1,295	1,268	1,557	2,236	1,633	1,321
"Other Latin American Republics"						
Bolivia 2/	23,129	26,173	23,182	32,567	35,050	43,186
Costa Rica	19,804	13,284	16,498	29,127	35,909	31,495
Dominican Republic 2/	36,884	22,835	42,028	58,037	40,649	55,709r
Ecuador	27,338	23,595	36,283	53,449	62,082	67,060
Guatemala 2/	43,937	45,773	40,865	47,862	63,198	48,702
Haiti	10,673	9,865	10,487	12,940	17,312	14,348
Honduras	15,032	14,769	13,776	20,031	26,292	26,044
Jamaica	3/	1,840	3,255	5,564	4,689	6,994
Nicaragua	11,928	17,345	14,838	34,963	52,255	42,393
Paraguay	4,561	4,874	5,667	8,892	8,396	11,377
El Salvador 2/	24,270	21,936	22,472	41,690	57,781	56,023
Trinidad and Tobago	3/	3/	3,077	2,286	5,487	7,367
"Other Latin America"						
British West Indies	11,294 3/	14,042 3/	9,043	11,665	6,344	n.a.
French West Indies and French Guiana	399	533	1,044	1,310	643	1,104
"Other Asia"						
Aden and South Arabia	2,340	2,435	2,757	3,563	3,344	n.a.
Afghanistan	9,788	3,616	5,288	4,995	4,178	5,491
Bahrain	515	574	1,415	1,397	1,592	2,046
Burma	933	4,501	2,468	9,865	22,103	n.a.
Cambodia	10,869	15,297	12,606	6,931	2,130	n.a.
Ceylon	6,919	6,470	4,858	3,101	3,664	2,410
Goa	1,359	902	110	472	52	n.a.
Iran 2/	22,439	31,349	18,742	23,505	33,361	23,422
Iraq	13,772	20,190	8,489	19,849	22,870	n.a.
Jordan	1,839	1,608	1,161	2,792	2,737	2,715
Kuwait	9,588	27,124	33,033	46,539	49,921	56,363
Laos	4,963	4,636	14,007	8,818	6,533	4,978
Lebanon	36,211	52,283	65,873	76,320	108,063	84,194r
Malaysia	8,149	7,557	18,368	24,104	24,336	22,167r
Nepal	1,157	981	1,106	2,059	2,049	n.a.
Pakistan	10,593	10,065	15,850	17,341	16,076	23,056
Ryukyu Islands (including Okinawa)	14,241	14,599	17,030	21,722	31,588	n.a.
Saudi Arabia	18,403	24,871	28,384	61,710	150,950	197,229
Syria	4,155	2,558	4,894	2,111	5,742	7,583
Viet-Nam	14,589	7,906	10,057	12,127	17,914	19,043
"Other Africa"						
Algeria	422	504	1,607	903	992	1,529
Ethiopia (including Eritrea)	9,292	11,061	17,045	22,275	32,143	33,736
French Somaliland	891	776	758	1,740	1,011	1,583
Ghana	923	1,063	4,068	6,433	6,323	5,589
Guinea	52	1,258	540	853	376	395
Ivory Coast	616	389	1,360	936	645	1,367
Kenya	n.a.	n.a.	n.a.	2,109	914	2,574
Liberia	16,763	21,864	17,619	22,009	17,844	20,011
Libya	5,590	5,421	5,496	14,084	14,893	28,921
Malagasy Republic	246	326	639	561	423	638
Mauritania	-	440	21,048	11	29	23
Mozambique	2,191	1,550	2,510	1,361	1,378	2,505
Nigeria	793	21,772	26,796	17,811	17,286	n.a.
"Portuguese West Africa"	332	419	656	2,450	2,975	4,432
Somali Republic	3,538	1,662	571	840	824	508
Southern Rhodesia 4/	3,949	6,469	6,774	4,374	4,501	n.a.
Sudan	1,878	1,990	2,432	2,492	2,018	2,232
Tunisia	2,843	1,216	10,881	975	798	949
"Other countries"						
New Caledonia	1,420	1,407	32	1,362	1,783	n.a.
New Zealand	35,081	3,967	4,685	10,475	18,824	11,956

1/ Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

2/ Reported by banks in all Federal Reserve Districts.

3/ Data for Jamaica (1960) and Trinidad and Tobago (1960-61) included with British West Indies.

4/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).

n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1964

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	17,746	1	26	12,826	4,741	152	10,375	1	49	8,706	1,472	147
Belgium	81,283	202	1,388	38,203	24,724	16,766	84,019	801	1,788	49,783	24,443	7,204
Denmark	11,793	2,855	128	2,602	6,085	123	15,029	2,757	379	1,577	10,218	98
Finland	5,991	250	-	817	4,860	64	30,301	250	-	174	29,877	-
France	191,823	2,710	3,555	145,021	24,200	16,337	231,200	1,140	3,828	181,837	7,383	37,012
Germany	155,020	775	3,951	62,767	48,873	38,654	110,496	549	1,898	65,578	30,438	12,033
Greece	2,399	31	391	1,813	65	99	2,406	25	18	2,209	55	99
Italy	75,701	902	2,604	44,572	24,515	3,108	92,589	930	2,144	37,588	49,024	2,903
Netherlands	233,405	3,263	5,648	135,096	12,240	77,158	164,697	2,628	9,939	118,046	21,149	12,935
Norway	47,714	6,490	17,342	5,270	17,131	1,481	88,202	39,410	6,146	7,684	34,510	452
Portugal	19,107	249	47	18,573	146	92	17,205	379	66	12,446	4,119	195
Spain	33,875	111	685	20,840	10,997	1,242	33,425	99	660	20,985	4,679	7,002
Sweden	71,242	22,012	18,976	3,365	23,137	3,752	149,484	111,377	19,585	5,484	12,816	222
Switzerland	1,194,931	7,028	45,559	942,615	158,134	41,595	1,317,516	3,651	31,985	1,156,494	71,253	54,133
Turkey	577	-	13	402	149	13	12,733	-	20	11,086	7	1,620
United Kingdom	1,261,924	297,822	201,168	632,671	67,713	62,550	1,140,490	211,908	28,638	809,503	49,158	41,283
Yugoslavia	6,720	-	-	6,139	500	81	4,832	-	338	3,969	506	19
Other Western Europe	57,730	12,765	2,313	30,949	10,614	1,089	55,867	9,065	2,078	33,101	10,282	1,341
U. S. S. R.	1	-	-	-	-	1	41	-	-	41	-	-
Other Eastern Europe	1,166	473	22	462	202	7	1,444	558	38	602	221	25
Total Europe	3,470,148	357,939	303,816	2,105,003	439,026	264,364	3,562,351	385,528	109,597	2,526,893	361,610	178,723
Canada	1,978,824	737,935	116,235	527,357	159,145	438,152	2,637,053	734,901	148,088	492,283	927,298	334,483
Latin America:												
Argentina	33,342	39	821	18,121	13,525	836	19,636	45	360	16,071	2,418	742
Brazil	16,949	203	218	12,399	3,046	1,083	11,675	18	264	10,654	175	564
Chile	11,181	60	163	8,332	1,231	1,395	7,317	44	183	6,432	138	520
Colombia	13,033	25	296	8,549	3,841	322	8,162	20	240	7,019	636	247
Cuba	58	5	27	18	-	8	72	-	53	19	-	-
Mexico	74,436	393	1,022	31,112	35,857	6,052	111,580	1,191	712	22,352	77,453	9,872
Panama	49,167	741	818	43,140	2,874	1,594	61,440	9,770	1,097	45,936	2,656	1,981
Peru	8,383	940	103	6,257	144	939	6,763	247	50	5,705	36	725
Uruguay	29,382	155	1,138	20,092	6,662	1,335	28,187	296	545	22,706	3,380	1,260
Venezuela	45,262	504	357	27,804	14,741	1,856	39,547	236	777	22,894	13,873	1,767
Other Latin American Republics	11,553	283	956	7,403	2,138	773	25,654	255	382	6,265	18,360	392
Bahamas and Bermuda	48,295	1,441	2,851	29,531	10,022	4,450	43,252	897	1,604	26,828	11,445	2,478
Netherlands Antilles and Surinam	102,994	5,122	6,414	86,056	3,167	2,235	100,246	4,084	11,116	79,000	2,947	3,099
Other Latin America	4,575	110	73	2,874	1,401	117	3,420	207	9	3,001	158	45
Total Latin America	448,610	10,021	15,257	301,688	98,649	22,995	466,951	17,310	17,392	274,882	133,675	23,692
Asia:												
China Mainland	34	-	3	31	-	-	149	-	5	144	-	-
Hong Kong	89,142	369	2,716	79,301	4,312	2,444	85,884	30	2,752	78,499	2,815	1,788
India	2,742	2,020	2	715	-	5	4,419	2,006	5	955	1,402	51
Indonesia	400	240	-	160	-	-	629	470	-	158	1	-
Israel	12,402	2,517	3	2,253	7,116	513	107,706	2,505	28	1,583	97,765	5,825
Japan	39,662	105	457	3,113	23,537	12,450	20,891	85	123	2,697	16,768	1,218
Korea	128	-	-	123	-	5	61	-	-	61	-	-
Philippines	2,238	-	264	1,103	262	609	11,733	80	2	1,202	10,121	328
Taiwan	2,196	-	723	423	1,050	-	1,746	25	-	663	1,000	58
Thailand	10,209	-	9	186	10,000	14	2,867	-	-	356	2,500	11
Other Asia	57,614	12,539	3,935	35,013	4,551	1,576	45,305	10,754	164	30,981	2,370	1,036
Total Asia	216,767	17,790	8,112	122,421	50,828	17,616	281,390	15,955	3,079	117,299	134,742	10,315
Africa:												
Congo (Leopoldville)	224	-	4	219	-	1	199	-	-	193	6	-
Morocco	769	158	54	520	10	27	791	5	2	719	19	46
South Africa	7,389	-	-	874	6,415	100	2,591	-	21	703	1,779	88
United Arab Republic (Egypt)	1,930	-	-	1,906	-	24	1,571	-	-	1,483	1	87
Other Africa	14,190	8,271	232	2,909	2,654	124	5,919	1,466	737	3,108	331	277
Total Africa	24,502	8,429	290	6,428	9,079	276	11,071	1,471	760	6,206	2,136	498
Other countries:												
Australia	25,130	-	19	1,538	19,258	4,315	3,693	-	23	2,165	1,051	454
All other	5,121	784	4	1,380	2,901	52	1,539	247	8	1,250	15	19
Total other countries	30,251	784	23	2,918	22,159	4,367	5,232	247	31	3,415	1,066	473
International and regional:												
International	172,519	15,514	16,930	10,366	129,030	679	438,251	323,354	5,424	4,293	105,180	-
European regional	6,805	-	-	-	6,805	-	24,314	50	-	14	24,250	-
Latin American regional	988	988	-	-	-	-	155,806	8,300	-	-	147,506	-
Total international and regional	180,312	16,502	16,930	10,366	135,835	679	618,371	331,704	5,424	4,307	276,936	-
Grand total	6,349,414	1,149,400	460,663	3,076,181	914,721	748,449	7,582,419	1,487,116	284,371	3,425,285	1,837,463	548,184

Note: Excludes transactions in nonmarketable U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the United States Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the United States purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(Stated in millions of dollar equivalent)

	Fiscal years										1965 through Dec. 31, 1964	Cumulative (Dec. 1, 1953 through Dec. 31, 1964)
	1954-55 1/	1956	1957	1958	1959	1960	1961	1962	1963	1964		
Opening balances	25.1 2/	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	25.1
Collections:												
Public Law 480 program 3/	57.3	343.2	1,011.1	686.1	836.9	871.6r	1,006.8r	1,014.9	1,268.5	1,192.7	711.7	9,000.8
Mutual security acts:												
Assistance programs 4/	597.0	440.8	525.8	385.4	318.2	223.9	224.3	200.2	156.2	150.7	72.8	3,295.3
Counterpart funds 5/	264.9	27.4	10.6	16.9	19.9	27.1	29.6	20.7	17.2	13.2	5.2	452.7
Lend-lease and surplus property	37.0	41.1	53.5	61.1	61.7	48.8	21.6	26.2	14.5	7.3	4.7	377.5
Trust deposits	49.8	9.3	8.9	14.2	13.9	20.6	24.3	24.7	40.0	38.5	-	244.2
Other	86.4	27.7	26.0	32.8	32.0	38.2r	20.8r	32.0	63.7	39.2	17.3	416.0
Total	1,092.5 6/	889.5	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	1,318.7	1,560.1	1,441.4	811.7	13,786.5
Total funds	1,117.5	1,054.0	1,990.4	2,324.7	2,737.2	2,744.7	2,362.7	2,642.1	2,845.2	2,988.9	2,439.4	13,811.6
Withdrawals and rate adjustments:												
Public Law 480 program 3/	-	134.1	234.8	357.8	828.3	1,387.8r	712.8r	1,104.3r	1,107.6	1,200.4	716.2	7,784.1
Trust funds	17.8	10.6	9.1	14.2	13.9	25.5	48.8	25.9	40.1	38.5	-	244.4
Other 7/	935.3r	554.8r	618.4r	498.1r	380.3r	296.2r	277.7r	226.8r	150.1r	122.3r	68.3	4,128.3
Total	953.1	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	784.5	12,156.8
Analysis of withdrawals:												
Sales for dollars	568.5	240.9	258.6	268.6	238.8	208.3	240.1	242.1	287.0	321.3	143.0	3,017.2
Program use	384.2	445.2	575.5	563.5	951.5	1,438.5	737.8	1,086.2	971.4	996.4	628.3	8,778.5
Valuation adjustments	.5	13.5	28.2	38.0	32.2	62.7	61.4	28.7	39.3	43.5	13.2	361.2
Total	953.1	699.6	862.2	870.2	1,222.5	1,709.5	1,039.3	1,357.0	1,297.7	1,361.2	784.5	12,156.8
Closing balances	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,285.1	1,547.5	1,627.7	1,654.8	1,654.8

Footnotes at end of Table 2.

Table 2.- Transactions and Balances in Agency Accounts 8/

(State in millions of dollar equivalent)

	Fiscal years						
	1959	1960	1961	1962	1963	1964	1965 through Dec. 31, 1964
Opening balances	366.0	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4
Collections and transfers from Treasury accounts:							
Public Law 480 funds	715.6	1,254.6	552.9	945.4	917.7	958.5	628.2
Mutual security funds	222.6	163.4	160.7	114.2	13.2	-.6	*
Trust funds	13.1	20.6	24.3	24.7	40.0	43.6	17.5
Other	1.1	1.2	-.2	.7	.5	*	.1
Total funds credited	952.5	1,439.8	737.8	1,085.0	971.4	1,001.5	645.8
Total funds available	1,318.5	2,005.6	2,152.9	2,353.1	2,414.7	2,366.2	1,825.3
Expenditures and rate adjustments:							
Public Law 480 funds	475.2	385.5	624.3	728.0	956.7	1,103.1	514.1
Mutual security funds	261.2	187.4	235.6	156.1	58.2	43.8	7.3
Trust funds	14.8	16.9	24.6	25.0	34.6	39.7	20.8
Other	1.6	.6	.3	.6	.5	.2	.1
Total	752.7	590.5	884.8	909.8	1,050.0	1,186.8	542.3
Analysis of expenditures:							
Program use	740.9	576.1	735.5	881.3	899.0	1,123.0	526.0
Sales for dollars	1.8	-	-	-	-	.5	*
Valuation adjustments	10.0	14.4	149.3	28.5	151.0	63.3	16.3
Total	752.7	590.5	884.8	909.8	1,050.0	1,186.8	542.3
Closing balances	565.8	1,415.1	1,268.1	1,443.3	1,364.7	1,179.4	1,283.0

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1955.

2/ Balance as of December 1, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Beginning November 4, 1961, includes transactions authorized by the Foreign Assistance Act of 1961.

5/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

6/ Includes transfers from administrative agencies to custody of the Treasury.

7/ Consists of loan repayments and asssistance under Mutual Security and Foreign Assistance programs, interest on deposits, and other items.

8/ Details for fiscal years 1954-57 are not available.

* Less than $500,000.

r Revised.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1964

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	166,563	164,104	594	1,865
Fund balances with the U. S. Treasury 1/.	17,820,926	6,624,522	3,178,293	8,018,111
Investments:				
Public debt securities (par value).....	2,015,380	2,010,836	-	4,545
Securities of Government enterprises...	160,233	160,233	-	-
Unamortized premium, or discount (-)...	-11,315	-11,315	-	*
Other securities.....	5,740,784	275,326	-	5,465,458
Advances to contractors and agents:				
Government agencies.....	32,808	12,528	12,855	7,426
Other.....	134,600	56,567	49,415	28,618
Accounts and notes receivable:				
Government agencies.....	1,219,664	352,111	693,061	174,492
Other (net).....	2,616,372	523,124	89,645	2,003,604
Inventories.....	19,295,176	6,114,576	6,197,176	6,983,425
Allowance for losses (-).....	-935,306	-934,904	-402	-
Accrued interest receivable:				
On public debt securities.....	12,503	12,486	-	17
On securities of Government enterprises	577,102	2,459	-	574,643
Other.....	832,873	163,481	-	669,392
Loans receivable:				
Government agencies.....	171,399	171,399	-	-
Other: U. S. dollar loans.....	27,283,107	17,430,380	-	9,852,727
Foreign currency loans.....	4,521,098	1,105,814	-	3,415,284
Allowance for losses (-).....	-406,324	-393,407	-	-12,917
Acquired security or collateral (net)....	935,243	935,043	-	200
Land, structures, and equipment.....	14,243,111	5,711,331	595,475	7,936,306
Accumulated depreciation (-).....	-5,651,955	-1,718,915	-261,865	-3,671,174
Foreign currencies.....	861,138	1,198	-	859,940
Other assets (net).....	5,445,485	3,049,155	205,079	2,191,251
Total assets.....	97,080,666	41,818,130 2/	10,759,326	44,503,211 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	561,657	118,608	277,514	165,535
Other.....	1,503,407	491,938	428,739	582,730
Accrued liabilities:				
Government agencies.....	593,223	579,854	836	12,533
Other.....	428,700	156,281	136,761	135,658
Advances from:				
Government agencies.....	1,804,379	199	1,771,155	33,024
Other.....	14,005	1,032	12,932	41
Trust and deposit liabilities:				
Government agencies.....	869,297	830,496	2,928	35,873
Other.....	182,940	131,387	347	51,206
Bonds, debentures, and notes payable:				
Government agencies.....	174,959	174,959	-	-
Other: Guaranteed by the U. S.....	617,975	617,975	-	-
Not guaranteed by the U. S.....	190,015	190,015	-	-
Other liabilities (including reserves)...	5,478,566	4,913,281	390,806	174,479
Total liabilities.....	12,419,123	8,206,026	3,022,019	1,191,078
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	28,358,230	23,130,746	-	5,227,484
Other.....	1,425,547	1,425,547	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	44,929,302	15,044,325	590,133	29,294,844
Capitalization of assets (net).....	4,608,810	1,559,198	396,801	2,652,811
Other.....	20,487,476	1,399,095	6,645,362	12,443,019
Accumulated net income, or deficit (-).	-13,219,522	-9,765,115	105,011	-3,559,417
Deposits of general and special fund revenues (-).....	-3,069,300	-322,693	-	-2,746,607
Total United States interest.....	84,661,543	33,612,103	7,737,307	43,312,133
Total liabilities and investment.....	97,080,666	41,818,130	10,759,326	44,503,211
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	97,881,065	43,377,218	7,632,296	46,871,550
Accumulated net income, or deficit (-)...	-13,219,522	-9,765,115	105,011	-3,559,417
U. S. investment incl. interagency items.	84,661,543	33,612,103	7,737,307	43,312,133
Interagency items:				
Due from Government agencies (-).....	-2,161,206	-698,729	-705,916	-756,560
Due to Government agencies.....	4,003,515	1,704,117	2,052,433	246,964
U. S. investment excl. interagency items.	86,503,851	34,617,491	9,083,824	42,802,537

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1964

(In thousands of dollars)

Account	Total	Office of Economic Opportunity	Agency for International Development				Agriculture Department
		Economic opportunity loan fund 1/	Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation
ASSETS							
Cash in banks, on hand, and in transit...	164,104	-	-	-	-	-	4,488
Fund balances with the U. S. Treasury 2/.	6,624,522	25,250	973,240	1,765,770	355,439	79,101	11,202
Investments:							
Public debt securities (par value).....	2,010,836	-	-	-	-	-	-
Securities of Government enterprises...	160,233	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-11,315	-	-	-	-	-	-
Other securities.....	275,326	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	12,528	-	-	-	-	-	-
Other.....	56,567	-	11,267	-	40	-	-
Accounts and notes receivable:							
Government agencies.....	352,111	-	-	-	-	-	232,631
Other (net).....	523,124	-	-	-	-	-	395,912
Inventories.....	6,114,576	-	-	-	-	-	4,611,558
Allowance for losses (-).....	-934,904	-	-	-	-	-	-933,756
Accrued interest receivable:							
On public debt securities.....	12,486	-	-	-	-	-	-
On securities of Government enterprises	2,459	-	-	-	-	-	-
Other.....	163,481	-	768	2,212	23,298	-	3,267
Loans receivable:							
Government agencies.....	171,399	-	-	-	-	-	10,000
Other: U. S. dollar loans.....	17,430,380	-	372,103	1,301,906	265,512	-	2,845,724 3/
Foreign currency loans.....	1,105,814	-	-	-	1,105,814	-	-
Allowance for losses (-).....	-393,407	-	-	-	-	-	-131,902
Acquired security or collateral (net)....	935,043	-	-	-	-	-	-
Land, structures, and equipment.....	5,711,331	-	-	-	-	-	234,731
Accumulated depreciation (-).....	-1,718,915	-	-	-	-	-	-155,384
Foreign currencies.....	1,198	-	-	-	-	-	-
Other assets (net).....	3,049,155	-	-	-	-	-	2,194,548
Total assets.....	41,818,130 4/	25,250	1,357,378	3,069,888	1,750,103	79,101	9,323,019
LIABILITIES							
Accounts payable:							
Government agencies.....	118,608	-	-	-	-	-	1,260
Other.....	491,938	-	-	-	79	-	63,531
Accrued liabilities:							
Government agencies.....	579,854	-	-	-	-	-	248,935
Other.....	156,281	-	-	-	-	-	110,243
Advances from:							
Government agencies.....	199	-	-	-	-	-	-
Other.....	1,032	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	830,496	-	-	-	-	-	823,837
Other.....	131,387	-	-	-	-	-	41,290
Bonds, debentures, and notes payable:							
Government agencies.....	174,959	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	617,975	-	-	-	-	-	-
Not guaranteed by the U. S.....	190,015	-	-	-	-	-	-
Other liabilities (including reserves)...	4,913,281	-	-	-	-	11	2,675,913
Total liabilities.....	8,206,026	-	-	-	79	11	3,965,009
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	100,000
Borrowings from the U. S. Treasury...	23,130,746	-	-	-	-	-	13,641,000
Other.....	1,425,547	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	15,044,325	25,250	1,160,018	3,174,550	2,000,000	30,000	-
Capitalization of assets (net).....	1,559,198	-	-	-	-	-	-
Other.....	1,399,095	-	191,800	-115,636	-102,526	27,861	-
Accumulated net income, or deficit (-).	-9,765,115	-	5,560	10,974	175,142	21,229	-8,382,991
Deposits of general and special fund revenues (-).....	-322,693	-	-	-	-322,593 5/	-	-
Total United States interest.....	33,612,103	25,250	1,357,378	3,069,888	1,750,023	79,090	5,358,009
Total liabilities and investment.....	41,818,130	25,250	1,357,378	3,069,888	1,750,103	79,101	9,323,019
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	43,377,218	25,250	1,351,818	3,058,914	1,574,881	57,861	13,741,000
Accumulated net income, or deficit (-)...	-9,765,115	-	5,560	10,974	175,142	21,229	-8,382,991
U. S. investment incl. interagency items.	33,612,103	25,250	1,357,378	3,069,888	1,750,023	79,090	5,358,009
Interagency items:							
Due from Government agencies (-).....	-698,729	-	-	-	-	-	-242,631
Due to Government agencies.....	1,704,117	-	-	-	-	-	1,074,032
U. S. investment excl. interagency items.	34,617,491	25,250	1,357,378	3,069,888	1,750,023	79,090	6,189,411

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						Commerce Department
		Farmers' Home Administration					
	Federal Crop Insurance Corporation 6/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund	Expansion of defense production	Aviation war risk insurance revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	1,180	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	53,716	212,027	65,446	3,966	8,784	-	55
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	20,945	1,979	17,921	*	-	-
Other (net).....	10,603	10	2	3,977	-	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	26,887	2,663	883	7	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	950,718	56,263	100,872	716	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-100,156	-15,974	-	-4	-	-
Acquired security or collateral (net)....	-	583	32	475	-	-	-
Land, structures, and equipment.....	556	39	-	-	-	-	*
Accumulated depreciation (-).....	-281	-	-	-	-	-	*
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	565	196	23	-	-	-
Total assets.....	65,774	1,111,619	110,605	128,116	9,503	-	55
LIABILITIES							
Accounts payable:							
Government agencies.....	11	-	-	-	-	-	-
Other.....	1,097	7	1	1,842	-	-	-
Accrued liabilities:							
Government agencies.....	184	-	18	1,125	-	2,717	-
Other.....	13,845	*	154	672	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	3,333	-	-	41,311	-	-	-
Total liabilities.....	18,469	8	173	44,950 7/	-	2,717	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	597,960	-	65,240	-	78,453	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	104,708	-	160,000	-	9,500	-	-
Capitalization of assets (net).....	275	456,079	45,858	1,000	-	-	-
Other.....	-525	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-97,153	57,573	-95,426	16,926	3	-81,170	55
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	47,305	1,111,611	110,432	83,166	9,503	-2,717	55
Total liabilities and investment.....	65,774	1,111,619	110,605	128,116	9,503	-	55
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	144,458	1,054,038	205,858	66,240	9,500	78,453	-
Accumulated net income, or deficit (-)...	-97,153	57,573	-95,426	16,926	3	-81,170	55
U. S. investment incl. interagency items.	47,305	1,111,611	110,432	83,166	9,503	-2,717	55
Interagency items:							
Due from Government agencies (-).....	-	-20,945	-1,979	-17,921	*	-	-
Due to Government agencies.....	195	-	18	1,125	-	2,717	-
U. S. investment excl. interagency items.	47,500	1,090,666	108,471	66,370	9,503	-	55

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	Area Redevelopment Administration	Maritime Administration			Defense Supply Agency	Air Force Department	Army Department
	Area redevelopment fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties		
ASSETS							
Cash in banks, on hand, and in transit...	-	-	798	-	-	-	-
Fund balances with the U. S. Treasury 2/.	4,622	379	9,006	72	1	6,986	3,231
Investments:							
Public debt securities (par value).....	-	758	-	3,411	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-14	-	-33	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	69	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	2	3,704	-	-	-	-
Other (net).....	-	77	532	5	-	-	-
Inventories.....	-	3	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	11	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,206	135	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	89,465	21,489	-	-	-	7,669	2,129
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-5,038	-7,674	-	-	-	-	-
Acquired security or collateral (net)....	100	-	-	-	-	-	-
Land, structures, and equipment.....	-	3,439	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	628	2,069	-	-	-	-
Total assets.....	90,354	19,222	19,679	3,467	1	14,655	5,360
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	7	-	-	-	-
Other.....	*	-	152	1	-	-	-
Accrued liabilities:							
Government agencies.....	-	124	104	-	-	-	-
Other.....	-	-	716	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	1	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	24	-	342	-	-	-	-
Total liabilities.....	24	3,624 7/	1,322	1	1	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	6,790	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	91,511	-	-	-	-	-	-
Other.....	-	-	-875	-	-	-	-
Accumulated net income, or deficit (-).	-1,181	8,808	19,233	3,466	-1	14,655	5,360
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	90,330	15,598	18,357	3,466	-1	14,655	5,360
Total liabilities and investment.....	90,354	19,222	19,679	3,467	1	14,655	5,360
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	91,511	6,790	-875	-	-	-	-
Accumulated net income, or deficit (-)...	-1,181	8,808	19,233	3,466	-1	14,655	5,360
U. S. investment incl. interagency items.	90,330	15,598	18,357	3,466	-1	14,655	5,360
Interagency items:							
Due from Government agencies (-).....	-	-2	-7,204	-	-	-	-
Due to Government agencies.....	-	3,624	111	-	1	-	-
U. S. investment excl. interagency items.	90,330	19,221	11,264	3,466	1	14,655	5,360

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			Interior Dept.
	Navy Department		Office of Civil Defense	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs
	Laundry service, Naval Academy	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	13	-	31	-
Fund balances with the U. S. Treasury 2/.	38	5,826	1,491	1,501	31	823	4,076
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	17	-
Accounts and notes receivable:							
Government agencies.....	23	-	4	3	-	-	-
Other (net).....	65	-	6	3	20	1,090	-
Inventories.....	2	-	-	-	21	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	5,978	-	-	-	-	22,639
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-3,268
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	390	-	-	518	31	258	-
Accumulated depreciation (-).....	-213	-	-	-325	-20	-133	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	7	-	-	15	2	2	-
Total assets.....	313	11,804	1,500	1,729	85	2,088	23,448
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	52	1	-	-
Other.....	2	-	-	-	14	64	-
Accrued liabilities:							
Government agencies.....	13	-	-	-	*	-	-
Other.....	16	-	-	69	2	199	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	293	-	71	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	32	-	-	141	8	417	-
Total liabilities.....	63	-	*	554	25	751	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	1,500	-	10	-	24,699
Capitalization of assets (net).....	-	-	-	-	2	*	-
Other.....	-	-	-	-	-	-	2,778
Accumulated net income, or deficit (-).	250	11,804	-	1,175	48	1,337	-4,030
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	250	11,804	1,500	1,175	60	1,337	23,448
Total liabilities and investment.....	313	11,804	1,500	1,729	85	2,088	23,448
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	1,500	-	12	*	27,477
Accumulated net income, or deficit (-)...	250	11,804	-	1,175	48	1,337	-4,030
U. S. investment incl. interagency items.	250	11,804	1,500	1,175	60	1,337	23,448
Interagency items:							
Due from Government agencies (-).....	-23	-	-4	-3	-	-	-
Due to Government agencies.....	13	-	-	52	1	-	-
U. S. investment excl. interagency items.	240	11,804	1,496	1,223	61	1,337	23,448

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs - (Continued)	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	111	20,371	500	76	6,548	1,393	55,174
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	25	2,018
Other.....	-	-	1	-	1	1	104
Accounts and notes receivable:							
Government agencies.....	-	1,382	2,564	-	-	1	133
Other (net).....	-	1,189	380	-	4	13	444
Inventories.....	-	3,603	723	-	-	68	412
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	64	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	159	-	-	-	6,350	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-148	-	-	-	-101	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	129,114	59,918	-	7	17,473	260,789
Accumulated depreciation (-).....	-	-26,085	-19,942	-	-	-1,423	-10,244
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	8,246	58,248	-	8	108	295,084 8/
Total assets.....	122	137,820	102,391	76	12,880	17,659	603,914
LIABILITIES							
Accounts payable:							
Government agencies.....	-	415	13	-	-	53	100
Other.....	-	770	3,973	-	11	28	3,523
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	336	-	-	9	-	-
Advances from:							
Government agencies.....	-	-	198	-	-	-	-
Other.....	-	-	125	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	442	143	-	-	-	-
Other.....	-	236	53	-	29	16	4,657
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	679	484	-	3	3	123
Total liabilities.....	-	2,879	4,989	-	53	100	8,402
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	10,000	-	-	-	-
Other.....	-	-	41,106	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	187,285	-	-	13,000	-2,258	562,882
Capitalization of assets (net).....	-	19,329	129	-	-	1,613	32,706
Other.....	240	-72,247	-	-	-	3,283	-133
Accumulated net income, or deficit (-).	-118	575	46,168	76	-173	14,920	157
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-100
Total United States interest.....	122	134,942	97,403	76	12,827	17,559	595,513
Total liabilities and investment.....	122	137,820	102,391	76	12,880	17,659	603,914
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	134,367	51,235	-	13,000	2,639	595,356
Accumulated net income, or deficit (-)...	-118	575	46,168	76	-173	14,920	157
U. S. investment incl. interagency items.	122	134,942	97,403	76	12,827	17,559	595,513
Interagency items:							
Due from Government agencies (-).....	-	-1,382	-2,564	-	-	-27	-2,151
Due to Government agencies.....	-	857	354	-	-	53	100
U. S. investment excl. interagency items.	122	134,417	95,193	76	12,827	17,585	593,461

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		Post Office Department	Treasury Department	
			Bureau of Employment Security			Office of the Secretary	
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 9/	Farm labor supply revolving fund	Postal fund 10/	Reconstruction Finance Corporation liquidation fund	Federal Farm Mortgage Corporation liquidation fund
ASSETS							
Cash in banks, on hand, and in transit...	1	-	-	-	137,197	-	-
Fund balances with the U. S. Treasury 2/.	628	206	142,754	782	583,642	-	179
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	10,485	-	-
Other.....	-	-	-	-	3,151	-	-
Accounts and notes receivable:							
Government agencies.....	16	-	-	-	35,985	-	-
Other (net).....	2,290	-	-	29	31,874	-	-
Inventories.....	1,274	-	-	49	9,290	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	1,511	-	-	304	-
Loans receivable:							
Government agencies.....	-	-	157,899	-	-	-	-
Other: U. S. dollar loans.....	-	8,574	-	-	-	4,950	169
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-7,431	-	-	-	-1,478	-
Acquired security or collateral (net)....	-	-	-	-	-	144	-
Land, structures, and equipment.....	15,168	-	-	538	1,236,937 11/	-	-
Accumulated depreciation (-).....	-4,398	-	-	-290	-505,667	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	270	-	-	94	-	-	-
Total assets.....	15,249	1,349	302,164	1,200	1,542,894	3,920	349
LIABILITIES							
Accounts payable:							
Government agencies.....	28	-	-	-	89,232	-	-
Other.....	190	-	-	59	267,487	-	36
Accrued liabilities:							
Government agencies.....	600	2,366	-	-	-	-	-
Other.....	271	-	-	67	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	34	-	-	-
Trust and deposit liabilities:							
Government agencies.....	119	-	-	-	-	-	-
Other.....	166	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	143
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	272	-	-	57	274,991	-	-
Total liabilities.....	1,645	2,366	-	218	631,709 12/	-	179
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,225	32,935	-	-	-	-	-
Other.....	11,422	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	750	-	288,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	446	-	-	-
Other.....	-	-	-	-	1,298,805	3,920	-
Accumulated net income, or deficit (-).	206	-33,952	14,164	536	-387,620	-	169
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,603	-1,017	302,164	983	911,185	3,920	169
Total liabilities and investment.....	15,249	1,349	302,164	1,200	1,542,894	3,920	349
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,397	32,935	288,000	446	1,298,805	3,920	-
Accumulated net income, or deficit (-)...	206	-33,952	14,164	536	-387,620	-	169
U. S. investment incl. interagency items.	13,603	-1,017	302,164	983	911,185	3,920	169
Interagency items:							
Due from Government agencies (-).....	-16	-	-157,899	-	-46,470	-	-
Due to Government agencies.....	747	2,366	-	-	89,232	-	-
U. S. investment excl. interagency items.	14,334	1,349	144,265	983	953,947	3,920	169

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				General Services Administration		
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer				
	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	-	208	10	57	96	231	11,019
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	2
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	10,032
Other (net).....	-	-	76	-	-	77	2,264
Inventories.....	-	-	-	-	-	-	1,428,550
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	2	-	-	107	-	*	5
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	529	-	-	17,286	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,590	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	123	178
Accumulated depreciation (-).....	-	-	-	-	-	-	-74
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	1,263	970
Total assets.....	530	208	86	4,859	96	1,694	1,452,946
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	91
Other.....	-	-	-	2	-	*	133
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	203,630
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	*	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	14	-	-	452
Total liabilities.....	-	-	-	16	-	*	204,305
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	65	-	-	-	-	-	1,884,700
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	1,352	100	-	-	-	515
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	767	-	-	11,216	1,694	-
Accumulated net income, or deficit (-).	466	-1,911	-14	4,843	-11,120	-	-636,574
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	530	208	86	4,843	96	1,694	1,248,641
Total liabilities and investment.....	530	208	86	4,859	96	1,694	1,452,946
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	65	2,119	100	-	11,216	1,694	1,885,215
Accumulated net income, or deficit (-)...	466	-1,911	-14	4,843	-11,120	-	-636,574
U. S. investment incl. interagency items.	530	208	86	4,843	96	1,694	1,248,641
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-10,032
Due to Government agencies.....	-	-	-	-	-	-	203,721
U. S. investment excl. interagency items.	530	208	86	4,843	96	1,694	1,442,330

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency						
	Office of the Administrator						
	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	15	51	-	21
Fund balances with the U. S. Treasury 2/.	83,077	29,789	30,105	2,116	432,655	2,016	203,370
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	20	-	-	-
Other (net).....	234	72	-	1	491	-	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	14,582	2,072	18	505	7,749	-	706
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,824,580	168,453	-	17,832	232,161	3,838	71,353
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-2,281	-4,976	-	-2,254	-	-	-714
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,317	-	-	-
Accumulated depreciation (-).....	-	-	-	-3,317	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	25,027	250	-	5	-
Total assets.....	1,920,192	195,411	55,150	18,486	673,107	5,859	274,736
LIABILITIES							
Accounts payable:							
Government agencies.....	1,277	744	-	79	1,260	103	502
Other.....	5	1	50	18	*	77	-
Accrued liabilities:							
Government agencies.....	25,511	2,640	-	-	3,194	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	5,204	1,336	-	1	13,830	55	16
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	24	-	-	-
Total liabilities.....	31,997	4,721	50	122	18,284 7/	236	518
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,886,388	195,710	-	-	520,240	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	3,000	72,000	1,323,234	1,288,781	-	275,000
Capitalization of assets (net).....	-	-	24,550	-136,205	-	75,998	-
Other.....	-	-	-3,367	-	-	-57,500	-
Accumulated net income, or deficit (-).	1,807	-8,020	-38,084	-1,168,665	-1,154,198	-12,875	-782
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,888,195	190,690	55,100	18,364	654,823	5,623	274,218
Total liabilities and investment.....	1,920,192	195,411	55,150	18,486	673,107	5,859	274,736
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,886,388	198,710	93,183	1,187,029	1,809,021	18,498	275,000
Accumulated net income, or deficit (-)...	1,807	-8,020	-38,084	-1,168,665	-1,154,198	-12,875	-782
U. S. investment incl. interagency items.	1,888,195	190,690	55,100	18,364	654,823	5,623	274,218
Interagency items:							
Due from Government agencies (-).....	-	-	-	-20	-	-	-
Due to Government agencies.....	26,788	3,384	-	79	4,454	103	502
U. S. investment excl. interagency items.	1,914,983	194,074	55,100	18,423	659,277	5,727	274,720

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Veterans' Administration	
	Federal National Mortgage Association			Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves
	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund 1/				
ASSETS							
Cash in banks, on hand, and in transit...	-	484	-	6,449	134	3,691	535
Fund balances with the U. S. Treasury 2/.	5,410	316	9	345,401	177,059	1,581	411,703
Investments:							
Public debt securities (par value).....	-	-	1,792	697,180	27,000	-	-
Securities of Government enterprises...	1,354	4,014	-	154,866	-	-	-
Unamortized premium, or discount (-)...	-	-	-62	-7,639	-88	-	-
Other securities.....	-	-	6,000	351	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	43	-	-
Accounts and notes receivable:							
Government agencies.....	3,621	1,057	-	8,716	5	66	-
Other (net).....	690	2,853	-	10,659	65	421	1,166
Inventories.....	-	-	-	-	102	5,522	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	3	1,849	-	-	-
On securities of Government enterprises	49	96	-	2,314	-	-	-
Other.....	5,334	3,897	67	-	790	-	1,682
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,397,303 13/	1,113,713	-	168,702	46,590	-	1,259,278 14/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-4,682 15/	-22,356 16/	-	-6,565	-1,201	-	-
Acquired security or collateral (net)....	8,025	2,861	-	716,177	-	-	5,229
Land, structures, and equipment.....	-	780	-	7,165	8,029	7,374	-
Accumulated depreciation (-).....	-	-482	-	-3,074	-4,000	-3,849	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	4,427	22	-	73,049	80	32	3,576
Total assets.....	1,421,531	1,107,255	7,808	2,175,599	254,607	14,838	1,683,168
LIABILITIES							
Accounts payable:							
Government agencies.....	-	13	5	20,968	117	118	-
Other.....	-	6	-	9,999	72,971	1,259	24,664
Accrued liabilities:							
Government agencies.....	19,783	17,457	-	3,274	-	-	21,495
Other.....	376	666	-	14,938	1,118	468	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	2,435	408	288	-
Other.....	13,434	14,956	7,803	25,419	311	490	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	171,459	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	617,561	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	200,154	829	-	174,653	2,132	954	93,774
Total liabilities.....	233,746	33,926	7,808	1,040,706 7/	77,057 7/	3,577	139,933
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,098,760	979,030	-	-	-	-	1,524,360
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	1,000	-	-
Appropriations.....	-	-	-	-	1,787,164	-	-
Capitalization of assets (net).....	-	-	-	-	246,538	367	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	89,025	94,299	-	1,134,893	-1,857,152	10,894	18,876
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,187,785	1,073,329	-	1,134,893	177,550	11,261	1,543,236
Total liabilities and investment.....	1,421,531	1,107,255	7,808	2,175,599	254,607	14,838	1,683,168
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,098,760	979,030	-	-	2,034,702	367	1,524,360
Accumulated net income, or deficit (-)...	89,025	94,299	-	1,134,893	-1,857,152	10,894	18,876
U. S. investment incl. interagency items.	1,187,785	1,073,329	-	1,134,893	177,550	11,261	1,543,236
Interagency items:							
Due from Government agencies (-).....	-5,024	-5,167	-	-165,895	-5	-66	-
Due to Government agencies.....	19,783	17,469	5	198,136	525	407	21,495
U. S. investment excl. interagency items.	1,202,543	1,085,631	5	1,167,134	178,070	11,602	1,564,731

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						Export-Import Bank of Washington
	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities
ASSETS							
Cash in banks, on hand, and in transit...	147	-	13	-	152	-	1,919
Fund balances with the U. S. Treasury 2/.	58,722	1	974	40	476	281	983
Investments:							
Public debt securities (par value).....	-	-	-	-	133,546	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	35	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	3
Other (net).....	398	4	6	-	1	-	1,511
Inventories.....	-	-	-	-	-	-	1
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	2,271	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,562	-	75	-	76	-	51,382
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	530,076 17/	-	3,803	21	3,883	112	3,472,321 18/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	197,841	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	414
Accumulated depreciation (-).....	-	-	-	-	-	-	-241
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	21,349	-	13	-	12	-	4
Total assets.....	810,128	5	4,885	61	140,417	392	3,528,296
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	80
Other.....	5,313	8	841	-	1,048	5	253
Accrued liabilities:							
Government agencies.....	-	1	-	-	-	-	23
Other.....	-	1	-	-	-	-	7,348
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	32
Other.....	-	-	-	-	-	-	614
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	7,626	-	30,159	4	117,885	-	1,213,852
Total liabilities.....	12,939 7/	10	31,000	4	118,933	5	1,222,202
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	367,800
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	1,000,000
Appropriations.....	-	-	4,500	2,003	-	400	-
Capitalization of assets (net).....	649,488	-	-	-	-	-	-
Other.....	205,718 19/	-	-	-	-	-	-
Accumulated net income, or deficit (-).	-58,017	-6	-30,615	-1,945	21,485	-13	938,294
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	797,189	-6	-26,115	58	21,485	387	2,306,094
Total liabilities and investment.....	810,128	5	4,885	61	140,417	392	3,528,296
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	855,206	-	4,500	2,003	-	400	1,367,800
Accumulated net income, or deficit (-)...	-58,017	-6	-30,615	-1,945	21,485	-13	938,294
U. S. investment incl. interagency items.	797,189	-6	-26,115	58	21,485	387	2,306,094
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-3
Due to Government agencies.....	-	1	-	-	-	-	135
U. S. investment excl. interagency items.	797,189	-4	-26,115	58	21,485	387	2,306,226

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration			Federal Home Loan Bank Board		
	Liquidation of certain RFC assets	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	1,120	-
Fund balances with the U. S. Treasury 2/.	-	1,535	53,210	82,976	1,012	6,019	354
Investments:							
Public debt securities (par value).....	-	-	-	-	-	1,147,148	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-3,480	-
Other securities.....	1,250	-	76,790	67,024	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	8	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	6	-	-	44	-	-
Other (net).....	-	-	-	-	1,412	23,179	-
Inventories.....	-	-	-	-	16	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	8,353	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	60	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	132,619	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-25,237	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	221	-	-	821	27	-
Accumulated depreciation (-).....	-	-221	-	-	-408	-12	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	8	93	-
Total assets.....	1,250	1,548	130,000	150,000	2,904	1,289,889	354
LIABILITIES							
Accounts payable:							
Government agencies.....	-	24	-	-	163	10	-
Other.....	-	115	-	-	291	-	68
Accrued liabilities:							
Government agencies.....	-	-	-	-	60	36	-
Other.....	-	-	-	-	387	165	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	357	7	-
Other.....	-	-	-	-	86	107	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	271
Not guaranteed by the U. S.....	-	-	-	-	-	-	15
Other liabilities (including reserves)...	-	1,594	-	-	1,134	40,636	-
Total liabilities.....	-	1,733	-	-	2,478	40,961	354
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	130,000	150,000	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	1,250	-275	-	-	-	-	-
Accumulated net income, or deficit (-).	*	90	-	-	426	1,248,928 20/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,250	-185	130,000	150,000	426	1,248,928	-
Total liabilities and investment.....	1,250	1,548	130,000	150,000	2,904	1,289,889	354
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,250	-275	130,000	150,000	-	-	-
Accumulated net income, or deficit (-)...	*	90	-	-	426	1,248,928	-
U. S. investment incl. interagency items.	1,250	-185	130,000	150,000	426	1,248,928	-
Interagency items:							
Due from Government agencies (-).....	-	-6	-	-	-44	-	-
Due to Government agencies.....	-	24	-	-	580	53	-
U. S. investment excl. interagency items.	1,250	-167	130,000	150,000	962	1,248,981	-

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
ASSETS					
Cash in banks, on hand, and in transit...	5,240	80	146	200	-
Fund balances with the U. S. Treasury 2/.	5,221	202	229,050	42,779	17
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-
Other securities.....	-	-	123,911	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	*	41,784	43	-
Accounts and notes receivable:					
Government agencies.....	3,293	-	-	7,954	-
Other (net).....	4,853	103	172	23,892	-
Inventories.....	10,639	86	-	42,657	-
Allowance for losses (-).....	-564	-	-	-584	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-
Other.....	-	-	9,603	6	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	902,540	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-37,379	-	-
Acquired security or collateral (net)....	-	-	3,577	-	-
Land, structures, and equipment.....	736,488	130,202	-	2,856,284	-
Accumulated depreciation (-).....	-288,292	-7,010	-	-683,527	-
Foreign currencies.....	-	-	-	-	1,198
Other assets (net).....	15,648	-	3,711	339,506	-
Total assets.....	492,524	123,664	1,277,116	2,629,210	1,215
LIABILITIES					
Accounts payable:					
Government agencies.....	118	103	918	744	-
Other.....	2,282	31	160	29,470	-
Accrued liabilities:					
Government agencies.....	7,072	19	18,480	658	334
Other.....	2,583	54	19	1,560	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	510	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	661	-	-	1,765	-
Other.....	122	-	251	905	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	190,000	-
Other liabilities (including reserves)...	13,332	143	3,789	11,920	78
Total liabilities.....	26,680	349	23,618	237,023	412
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	123,276	-	95,000	21,815
Other.....	328,837	17,104 21/	1,027,078	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	-	-	367,922	1,898,460	-
Capitalization of assets (net).....	-	-	-	49,514	-
Other.....	-	-	2,847	-	-
Accumulated net income, or deficit (-).	137,007	-17,065	-144,349	349,213 22/	-21,012
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	465,844	123,315	1,253,498	2,392,187	803
Total liabilities and investment.....	492,524	123,664	1,277,116	2,629,210	1,215
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	328,837	140,380	1,397,847	2,042,974	21,815
Accumulated net income, or deficit (-)...	137,007	-17,065	-144,349	349,213	-21,012
U. S. investment incl. interagency items.	465,844	123,315	1,253,498	2,392,187	803
Interagency items:					
Due from Government agencies (-).....	-3,293	-	-	-7,954	-
Due to Government agencies.....	7,851	122	19,398	3,168	334
U. S. investment excl. interagency items.	470,403	123,436	1,272,896	2,387,401	1,137

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1964

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	594	513	-	-	4	-	-
Fund balances with the U. S. Treasury 1/.	3,178,293	9,147	3,919	813	4,855	302	16,103
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	12,855	-	-	-	1	-	89
Other.....	49,415	-	-	-	2	2	111
Accounts and notes receivable:							
Government agencies.....	693,061	18,600	-	394	1,824	1,134	14,876
Other (net).....	89,645	33	294	1	62	14	2,000
Inventories.....	6,197,176	33,130	3,532	86	4,763	307	4,645
Allowance for losses (-).....	-402	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	595,475	26,407	-	629	45,312	1,184	87,085
Accumulated depreciation (-).....	-261,865	-15,654	-	-369	-20,505	-736	-17,867
Other assets (net).....	205,079	236	-	-	42	11	56,319
Total assets.....	10,759,326	72,413	7,745	1,554	36,360	2,219	163,361
LIABILITIES							
Accounts payable:							
Government agencies.....	277,514	108	-	113	316	218	250
Other.....	428,739	3,754	-	38	834	203	2,056
Accrued liabilities:							
Government agencies.....	836	114	-	1	44	66	-
Other.....	136,761	1,589	365	463	508	153	1,808
Advances from:							
Government agencies.....	1,771,155	-	-	-	112	-	22,815
Other.....	12,932	1,881	-	-	*	-	13
Trust and deposit liabilities:							
Government agencies.....	2,928	1,479	-	-	-	-	-
Other.....	347	112	-	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	390,806	2,806	3,532	210	379	328	2,776
Total liabilities.....	3,022,019	11,844	3,897	825	2,194	968	29,719
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	590,133	11,000	5,000	300	-	400	10,954
Capitalization of assets (net).....	396,801	33,815	-	295	26,650	553	122,081
Other.....	6,645,362	-	-	-	-	-	-
Accumulated net income, or deficit (-).	105,011	15,753	-1,152	135	7,516	298	607
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7,737,307	60,569	3,848	730	34,166	1,251	133,642
Total liabilities and investment.....	10,759,326	72,413	7,745	1,554	36,360	2,219	163,361
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	7,632,296	44,815	5,000	595	26,650	953	133,035
Accumulated net income, or deficit (-)...	105,011	15,753	-1,152	135	7,516	298	607
Total United States investment including interagency items.....	7,737,307	60,569	3,848	730	34,166	1,251	133,642
Interagency items:							
Due from Government agencies (-).....	-705,916	-18,600	-	-394	-1,825	-1,134	-14,965
Due to Government agencies.....	2,052,433	1,701	-	113	473	284	23,065
Total United States investment after exclusion of interagency items.....	9,083,824	43,670	3,848	449	32,813	401	141,742

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	194	298,521	6,514	222,286	74,897	303,268	547,510
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	10,020
Other.....	-	5,894	-	-	-	29,015	-
Accounts and notes receivable:							
Government agencies.....	601	92,036	58	70,901	56,218	136,036	18,211
Other (net).....	-	97	-	8,825	10,172	54,896	3,004
Inventories.....	113	2,078,356	595	253,091	1,166	2,055,342	29,295
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	787	-	-	-	-	-	-
Accumulated depreciation (-).....	-437	-	-	-	-	-	-
Other assets (net).....	-	12,175	-	5,312	176	75,483	1,702
Total assets.....	1,258	2,487,078	7,166	560,415	142,630	2,654,039	609,742
LIABILITIES							
Accounts payable:							
Government agencies.....	-	9,259	1	27,918	26,210	127,549	4,958
Other.....	311	73,018	29	86,513	21,140	78,489	12,294
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	140	-	940	-	27,730
Advances from:							
Government agencies.....	-	-	3,631 3/	-	-	-	458,815 3/
Other.....	-	-	-	-	-	-	51
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	157	-37	292	671	23,500	8,034	39,796
Total liabilities.....	469	82,239	4,093	115,103	71,790	214,072	543,643
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	71,000	-	56,280
Capitalization of assets (net).....	258	-	1,417	-	-829	-	8,011
Other.....	-	2,404,839 4/	-	445,312 4/	-	2,439,967 4/	-
Accumulated net income, or deficit (-).	431	-	84	-	669	-	1,809
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	789	2,404,839	3,072	445,312	70,840	2,439,967	66,099
Total liabilities and investment.....	1,258	2,487,078	7,166	560,415	142,630	2,654,039	609,742
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	358	2,404,839	2,988	445,312	70,171	2,439,967	64,290
Accumulated net income, or deficit (-)...	431	-	84	-	669	-	1,809
Total United States investment including interagency items.....	789	2,404,839	3,072	445,312	70,840	2,439,967	66,099
Interagency items:							
Due from Government agencies (-).....	-601	-92,036	-58	-70,901	-56,218	-136,036	-28,231
Due to Government agencies.....	-	9,259	3,632	27,918	26,210	127,549	463,773
Total United States investment after exclusion of interagency items.....	188	2,322,062	6,646	402,330	40,832	2,431,480	501,641

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 2/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	39,686	125,465	1,342,502	32,033	1,442	178	-47
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	10	-	51	-	-
Other.....	-	7,481	4,777	361	-	-	-
Accounts and notes receivable:							
Government agencies.....	26,047	35,138	84,602	846	1,164	84	168
Other (net).....	1,290	5,232	1,128	1,181	10	-	-
Inventories.....	7,372	961,274	180,470	214,030	1,758	238	285
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	265,849	-	-	-	404	405	529
Accumulated depreciation (-).....	-138,547	-	-	-	-223	-247	-280
Other assets (net).....	2,317	42,898	3,873	1,618	12	-	611
Total assets.....	204,013	1,177,488	1,617,362	250,068	4,619	658	1,267
LIABILITIES							
Accounts payable:							
Government agencies.....	1,880	42,830	22,355	5,547	138	5	120
Other.....	11,631	36,156	18,368	11,542	1,309	16	293
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	100,200	-	143	7	84
Advances from:							
Government agencies.....	2,325	-	1,199,563 3/	-	-	-	104
Other.....	7,985	-	2,911	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	46,046	4,387	100,249	1,155	119	-	176
Total liabilities.....	69,867	83,373	1,443,645	18,244	1,709	27	776
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,525	-	190,369	-	450	134	-
Capitalization of assets (net).....	97,702	-	-45,183	-	2,092	98	244
Other.....	-	1,094,115 4/	-	231,824 4/	-	-	-
Accumulated net income, or deficit (-).	11,920	-	28,532	-	368	398	246
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	134,146	1,094,115	173,717	231,824	2,911	631	490
Total liabilities and investment.....	204,013	1,177,488	1,617,362	250,068	4,619	658	1,267
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	122,226	1,094,115	145,185	231,824	2,542	232	244
Accumulated net income, or deficit (-)...	11,920	-	28,532	-	368	398	246
Total United States investment including interagency items.....	134,146	1,094,115	173,717	231,824	2,911	631	490
Interagency items:							
Due from Government agencies (-).....	-26,047	-35,138	-84,611	-846	-1,215	-84	-168
Due to Government agencies.....	4,205	42,830	1,221,918	5,547	138	5	223
Total United States investment after exclusion of interagency items.....	112,305	1,101,807	1,311,023	236,525	1,833	552	546

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	76	-	-	-	*	-
Fund balances with the U. S. Treasury 1/.	175	7,591	-31	567	4,542	3,363	9,972
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	48	-	-
Other.....	-	-	-	-	-	3	-
Accounts and notes receivable:							
Government agencies.....	385	3,777	409	478	2,829	1,222	590
Other (net).....	-	20	*	-	2	15	50
Inventories.....	107	12,103	139	457	7,077	6,721	9,869
Allowance for losses (-).....	-	-	-	-	-1	-236	-164
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	285	25,894	539	546	37,290	-	12,999
Accumulated depreciation (-).....	-146	-8,439	-304	-344	-14,414	-	-6,877
Other assets (net).....	-	285	87	52	653	-	15
Total assets.....	806	41,307	841	1,755	38,025	11,087	26,452
LIABILITIES							
Accounts payable:							
Government agencies.....	189	536	73	136	16	1,327	166
Other.....	36	2,152	154	292	392	959	459
Accrued liabilities:							
Government agencies.....	-	-	-	68	160	-	-
Other.....	-	-	87	1	1,270	-	189
Advances from:							
Government agencies.....	-	-	-	750	-	-	16,755
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	167	163	-	717	-	402
Other.....	-	30	3	-	136	-	65
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	90	503	94	217	1,478	-	617
Total liabilities.....	315	3,387	573	1,465	4,170	2,286	18,653
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	186	6,151	310	340	22,001	8,812	7,805
Other.....	-	-	-	-	8,939	1	-
Accumulated net income, or deficit (-).	5	31,769	-42	-50	-335	-12	-7
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	491	37,920	268	290	33,855	8,801	7,799
Total liabilities and investment.....	806	41,307	841	1,755	38,025	11,087	26,452
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	486	6,151	310	340	34,190	8,813	7,805
Accumulated net income, or deficit (-)...	5	31,769	-42	-50	-335	-12	-7
Total United States investment including interagency items.....	491	37,920	268	290	33,855	8,801	7,799
Interagency items:							
Due from Government agencies (-).....	-385	-3,777	-409	-478	-2,877	-1,222	-590
Due to Government agencies.....	189	703	236	955	893	1,327	17,323
Total United States investment after exclusion of interagency items.....	295	34,846	94	767	31,871	8,906	24,532

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	30,354	12,659	61,278	4,985	311	10,308	2,629
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	2,400	-	136	-	-	100	-
Other.....	7	2	1,113	2	*	588	58
Accounts and notes receivable:							
Government agencies.....	21,449	312	83,440	14,473	377	3,119	1,266
Other (net).....	559	-	673	1	*	88	*
Inventories.....	103,797	-	189,432	35	165	36,111	1,315
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	15,842	-	70,371	439	895	890	896
Accumulated depreciation (-).....	-11,750	-	-23,413	-46	-312	-287	-668
Other assets (net).....	388	-	683	131	*	-	-
Total assets.....	163,046	12,973	383,711	20,021	1,435	50,916	5,497
LIABILITIES							
Accounts payable:							
Government agencies.....	1,173	-	2,687	91	11	1,334	*
Other.....	16,962	1,042	26,208	12,626	303	9,161	*
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	39	345
Other.....	-	-	-	-	-	741	342
Advances from:							
Government agencies.....	3,420	-	62,443	-	423	-	-
Other.....	-	-	90	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	138,676	11,003	1,849	681	176	39	809
Total liabilities.....	160,230	12,046	93,277	13,399	912	11,314	1,497
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	197,750	9,000	250	-	4,000
Capitalization of assets (net).....	5,166	-	58,539	-	302	39,986	-
Other.....	-7,953	-267	29,180	-590	-5	-	-
Accumulated net income, or deficit (-).	2,103	1,194	4,965	-1,787	-23	-383	*
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,816	927	290,434	6,623	524	39,602	4,000
Total liabilities and investment.....	163,046	12,973	383,711	20,021	1,435	50,916	5,497
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	713	-267	285,469	8,410	547	39,986	4,000
Accumulated net income, or deficit (-)...	2,103	1,194	4,965	-1,787	-23	-383	*
Total United States investment including interagency items.....	2,816	927	290,434	6,623	524	39,602	4,000
Interagency items:							
Due from Government agencies (-).....	-23,849	-312	-83,576	-14,473	-377	-3,219	-1,266
Due to Government agencies.....	4,593	-	65,130	91	433	1,373	345
Total United States investment after exclusion of interagency items.....	-16,440	615	271,987	-7,759	580	37,756	3,080

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31. 1964

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department 3/	Defense Department
		Foreign currency loans: Private enterprises 1/	U. S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 4/
ASSETS							
Cash in banks, on hand, and in transit...	1,865	-	-	-	1,132	56	-
Fund balances with the U. S. Treasury 5/.	8,018,111	-	7,486	83,930	93,742	450,685	-
Investments:							
Public debt securities (par value).....	4,545	-	-	-	-	5	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	*	-	-	-	-	*	-
Other securities.....	5,465,458	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	7,426	-	-	-	-	112	-
Other.....	28,618	-	-	2	80	9	-
Accounts and notes receivable:							
Government agencies.....	174,492	-	116,547 6/	18,314	3	19	-
Other (net).....	2,003,604	-	-	6	-	7,043	-
Inventories.....	6,983,425	-	-	125	-	1,289	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	17	-	-	-	-	-	-
On securities of Government enterprises	574,643	-	-	-	-	-	-
Other.....	669,392	2,231	47,677	3,425	143,878	757	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,852,727	-	1,668,642	624,857	3,956,469	95,676	56,176
Foreign currency loans.....	3,415,284	122,668	3,292,615	-	-	-	-
Allowance for losses (-).....	-12,917	-	-	-3,827	-9,090	-	-
Acquired security or collateral (net)....	200	-	-	200	-	-	-
Land, structures, and equipment.....	7,936,306	-	-	2,392	787	4,103,324 7/	-
Accumulated depreciation (-).....	-3,671,174	-	-	-1,180	-365	-3,514,887 8/	-
Foreign currencies.....	859,940	239,737	620,203	-	-	-	-
Other assets (net).....	2,191,251	9	48,111	9	-	13,482	-
Total assets.....	44,503,211 9/	364,645	5,801,281	728,252	4,186,635	1,157,570	56,176
LIABILITIES							
Accounts payable:							
Government agencies.....	165,535	-	-	3	57	2,507	-
Other.....	582,730	-	-	13	45	19,500	-
Accrued liabilities:							
Government agencies.....	12,533	-	10,190	465	24	-	-
Other.....	135,658	-	-	1,638	413	117,648	-
Advances from:							
Government agencies.....	33,024	-	-	-	-	32,941	-
Other.....	41	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	35,873	-	-	-	8	608	-
Other.....	51,206	-	-	39,975	-	755	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	174,479	-	57,717 10/	5,661	1,358	3,686	-
Total liabilities.....	1,191,078	-	67,907	47,756	1,905	177,644	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,227,484	-	724,149	523,074	3,980,261	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	29,294,844	434,086	5,725,261	744,708	332,090	3,791,980	56,176
Capitalization of assets (net).....	2,652,811	-	-	-5,028	-	2,556,267	-
Other.....	12,443,019	-	-113,980	-5,660	-1,358	-3,737	-
Accumulated net income, or deficit (-).	-3,559,417	-18,393	52,904	-323,077	-124,700	-4,279,795	-
Deposits of general and special fund revenues (-).....	-2,746,607	-51,048 11/	-654,960 11/	-253,521	-1,562	-1,084,789	-
Total United States interest.....	43,312,133	364,645	5,733,374	680,496	4,184,731	979,926	56,176
Total liabilities and investment.....	44,503,211	364,645	5,801,281	728,252	4,186,635	1,157,570	56,176
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	46,871,550	383,038	5,680,470	1,003,574	4,309,431	5,259,721	56,176
Accumulated net income, or deficit (-)...	-3,559,417	-18,393	52,904	-323,077	-124,700	-4,279,795	-
U. S. investment incl. interagency items.	43,312,133	364,645	5,733,374	680,496	4,184,731	979,926	56,176
Interagency items:							
Due from Government agencies (-).....	-756,560	-	-116,547	-18,314	-3	-131	-
Due to Government agencies.....	246,964	-	10,190	468	89	36,056	-
U. S. investment excl. interagency items.	42,802,537	364,645	5,627,017	662,650	4,184,816	1,015,850	56,176

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department				Justice Department	
	Office of Education	Office of Territories					
	Loans to students (World War II)	Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	34	380
Fund balances with the U. S. Treasury 5/.	-	-	110,606	778	17,074	40,818	42,249
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2	80	-
Accounts and notes receivable:							
Government agencies.....	-	-	722	375	101	324	109
Other (net).....	-	-	9,861	1,846	1,233	475	51
Inventories.....	-	-	4,589	-	617	-	41
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	2	15,925	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	538,653	102	35,850	21,293	9,940
Accumulated depreciation (-).....	-	-	-105,875	-48	-9,184	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	56,214	45	18	3,714	204,267 12/
Total assets.....	2	15,925	614,769	3,099	45,710	66,737	257,037
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	21	-
Other.....	-	-	5,239	20	323	331	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	388	-
Other.....	-	-	-	13	8	3,036	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	807	13	6,428	1,919	3,122
Other.....	-	-	707	-	49	3,674	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	21,922	33	271	6,328	-
Total liabilities.....	-	-	28,676	78	7,078	15,697	3,122
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	598	15,925	868,451	12,452	86,764	72,963	39,668
Capitalization of assets (net).....	-	-	22,605	269	1,237	14,198	-
Other.....	-	-	127,065 13/	-331	10,398 13/	-	214,248
Accumulated net income, or deficit (-).	-595	-	17,518	188,102	-12,330	-33,512	-
Deposits of general and special fund revenues (-).....	-	-	-449,546	-197,473	-47,438	-2,609	-
Total United States interest.....	2	15,925	586,094	3,020	38,632	51,040	253,916
Total liabilities and investment.....	2	15,925	614,769	3,099	45,710	66,737	257,037
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	598	15,925	568,575	-185,082	50,962	84,552	253,916
Accumulated net income, or deficit (-)...	-595	-	17,518	188,102	-12,330	-33,512	-
U. S. investment incl. interagency items.	2	15,925	586,094	3,020	38,632	51,040	253,916
Interagency items:							
Due from Government agencies (-).....	-	-	-722	-375	-101	-324	-109
Due to Government agencies.....	-	-	807	13	6,428	2,328	3,122
U. S. investment excl. interagency items.	2	15,925	586,179	2,658	44,959	53,044	256,928

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	State Department: International Boundary and Water Commission	Treasury Department: Miscellaneous loans and certain other assets	General Services Administration: All other 14/	National Aeronautics and Space Administration	Civil Service Commission	Federal Communications Commission	Federal Maritime Commission
ASSETS							
Cash in banks, on hand, and in transit...	*	-	-	-	-	-	-
Fund balances with the U. S. Treasury 5/.	50,851	-	884,184	6,131,645	13,145	9,505	1,723
Investments:							
Public debt securities (par value).....	-	-	440	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	5,465,458 15/	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	320	6,993	-	-	-
Other.....	101	-	258	28,003	31	-	5
Accounts and notes receivable:							
Government agencies.....	-	22	14,086	17,990	108	35	-
Other (net).....	*	1,943,201 16/	31,848	5,756	*	2	-
Inventories.....	226	-	6,942,485	33,820	25	7	3
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	574,643	-	-	-	-	-
Other.....	-	468,468	2,955	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	3,258,975 17/	161,930	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	70,701	-	1,668,265	1,386,610	3,354	6,117	258
Accumulated depreciation (-).....	-7,933	-	-3,939	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	32,085	-	929,799 18/	894,691 19/	-	-	*
Total assets.....	146,031	11,710,767	10,632,633	8,505,507	16,662	15,666	1,990
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	3,263	152,023	11	-	5
Other.....	259	-	16,894	534,933	156	556	196
Accrued liabilities:							
Government agencies.....	-	-	-	-	1,392	-	-
Other.....	-	-	-	-	625	9,125	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	2
Other.....	-	-	41	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	5,936	12,030	1,156	504	78
Other.....	223	-	750	389	70	137	12
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	4,833	-	67,689	-	-	1,619	333
Total liabilities.....	5,314	-	94,573	699,375	3,409	11,940	626
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	191,378	10,667,656	-	6,147,243	10,041	-515	-
Capitalization of assets (net).....	-2,302	-	-	-	-	-	-
Other.....	-	-	10,538,060	1,658,889	3,212	4,240	1,363
Accumulated net income, or deficit (-).	-44,697	1,043,111	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-3,661	-	-	-	-	-	-
Total United States interest.....	140,717	11,710,767	10,538,060	7,806,132	13,254	3,726	1,363
Total liabilities and investment.....	146,031	11,710,767	10,632,633	8,505,507	16,662	15,666	1,990
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	185,414	10,667,656	10,538,060	7,806,132	13,254	3,726	1,363
Accumulated net income, or deficit (-)...	-44,697	1,043,111	-	-	-	-	-
U. S. investment incl. interagency items.	140,717	11,710,767	10,538,060	7,806,132	13,254	3,726	1,363
Interagency items:							
Due from Government agencies (-).....	-	-574,665	-14,407	-24,982	-108	-35	-
Due to Government agencies.....	-	-	9,199	164,053	2,558	504	85
U. S. investment excl. interagency items.	140,717	11,136,102	10,532,852	7,945,203	15,704	4,195	1,448

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission	Panama Canal		Selective Service System	Small Business Administration
			Payment of loan guaranties	Canal Zone Government	Panama Canal Company: Thatcher Ferry Bridge		Salaries and expenses
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	264	-	-	-
Fund balances with the U. S. Treasury 5/.	3,479	7,726	-	29,294	1,303	29,954	6,118
Investments:							
Public debt securities (par value).....	-	-	-	4,100	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1	48
Accounts and notes receivable:							
Government agencies.....	-	-	-	4,812	-	-	925
Other (net).....	4	863	-	1,414	-	-	*
Inventories.....	-	37	-	160	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	17	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	14,076	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	492	1,453	-	57,562	18,751	8,005	2,348
Accumulated depreciation (-).....	-	-	-	-22,237	-844	-4,682	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	8,732	70	-	5
Total assets.....	3,976	10,078	14,076	84,118	19,280	33,278	9,445
LIABILITIES							
Accounts payable:							
Government agencies.....	30	248	-	7,301	58	-	-
Other.....	261	609	-	-	-	3,340	53
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	71
Other.....	-	-	-	919	-	-	2,022
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	173	909	-	-	-	1,148	1,036
Other.....	20	16	-	4,253	-	58	120
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	629	-	-	2,329	-	-	71
Total liabilities.....	1,113	1,782	20/	14,802	58	4,547	3,372
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	2,999	-	14,076	25,102	1,245	49,362	3,625
Capitalization of assets (net).....	-	-	-	44,214	17,977	3,323	-
Other.....	-137	8,296	-	-	-	-	2,449
Accumulated net income, or deficit (-).	-	-	-	-	-	-23,953	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,862	8,296	14,076	69,316	19,222	28,732	6,074
Total liabilities and investment.....	3,976	10,078	14,076	84,118	19,280	33,278	9,445
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2,862	8,296	14,076	69,316	19,222	52,685	6,074
Accumulated net income, or deficit (-)...	-	-	-	-	-	-23,953	-
U. S. investment incl. interagency items.	2,862	8,296	14,076	69,316	19,222	28,732	6,074
Interagency items:							
Due from Government agencies (-).....	-	-	-	-4,812	-	-	-925
Due to Government agencies.....	204	1,157	-	7,301	58	1,148	1,106
U. S. investment excl. interagency items.	3,066	9,453	14,076	71,805	19,280	29,880	6,255

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)		
	Grants for research and management counseling	Consolidated working fund	Trade adjustment loan assistance
ASSETS			
Cash in banks, on hand, and in transit...	-	-	-
Fund balances with the U. S. Treasury 5/.	126	188	1,500
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	-
Accounts and notes receivable:			
Government agencies.....	-	*	-
Other (net).....	-	-	-
Inventories.....	-	-	-
Allowance for losses (-).....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	-	-	-
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	-	-	-
Foreign currency loans.....	-	-	-
Allowance for losses (-).....	-	-	-
Acquired security or collateral (net)....	-	-	-
Land, structures, and equipment.....	-	51	-
Accumulated depreciation (-).....	-	-	-
Foreign currencies.....	-	-	-
Other assets (net).....	-	-	-
Total assets.....	126	239	1,500
LIABILITIES			
Accounts payable:			
Government agencies.....	-	7	-
Other.....	-	2	-
Accrued liabilities:			
Government agencies.....	-	4	-
Other.....	117	94	-
Advances from:			
Government agencies.....	-	82	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	-
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.....	-	-	-
Not guaranteed by the U. S.....	-	-	-
Other liabilities (including reserves)...	-	-	-
Total liabilities.....	117	188	-
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	-
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	8	-	1,500
Capitalization of assets (net).....	-	51	-
Other.....	-	-	-
Accumulated net income, or deficit (-).	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	8	51	1,500
Total liabilities and investment.....	126	239	1,500
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	8	51	1,500
Accumulated net income, or deficit (-)...	-	-	-
U. S. investment incl. interagency items.	8	51	1,500
Interagency items:			
Due from Government agencies (-).....	-	*	-
Due to Government agencies.....	-	92	-
U. S. investment excl. interagency items.	8	143	1,500

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, December 31, 1964

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	123,175	14,112	17,121	2,221	89,721
Fund balances with the U. S. Treasury 1/	54,405	11	139	2,664	51,591
Investments:					
Public debt securities (par value)	4,654,255	44,407	110,532	2,969,620	1,529,695
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-27,051	-331	-692	-14,566	-11,462
Other securities	5,000	-	-	-	5,000
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	48	-	-	48	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	13	1	-	12	-
Other (net)	117,679	13,377	50,686	26,524	27,092
Loans receivable:					
Government agencies	12,300	2,500	9,800	-	-
Other	8,540,919	962,910	2,252,528	954	5,324,528
Allowance for losses (-)	-11,711	-10,758	-	-953	-
Acquired security or collateral (net)	491	491	-	-	-
Land, structures, and equipment	10,405	705	1,307	8,394	*
Accumulated depreciation (-)	-1,671	-537	-916	-218	-
Other assets (net)	18,920	465	1,188	14,172	3,095
Total assets	13,497,179	1,027,354	2,441,692	3,008,873	7,019,260
LIABILITIES					
Accounts and other payables:					
Government agencies	389	33	2	355	-
Other	120,667	6,977	38,208	749	74,732
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	157	13	12	133	-
Other	1,199,451	355	111	47	1,198,938
Bonds, debentures, and notes payable:					
Government agencies	12,300	9,800	2,500	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	7,222,695	730,460	2,123,235	-	4,369,000
All other liabilities (including reserves)	181,011	1,999	4,762	162,924	11,326
Total liabilities	8,736,669	749,636	2,168,830	164,208 2/	5,653,995
NET INVESTMENT					
Private interest:					
Capital stock	1,381,617	94,590	59,851	-	1,227,176
Accumulated net income, or deficit (-)	265,687	77,324	50,274	-	138,088
Total private interest	1,647,304	171,914	110,125	-	1,365,264
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	187,613	67,024	120,589	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,925,592	38,779	42,148	2,844,665 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,113,206	105,803	162,737	2,844,665	-
Total liabilities and investment	13,497,179	1,027,354	2,441,692	3,008,873	7,019,260
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	187,613	67,024	120,589	-	-
Accumulated net income, or deficit (-)	2,925,592	38,779	42,148	2,844,665	-
Total U. S. investment including interagency items.	3,113,206	105,803	162,737	2,844,665	-
Interagency items:					
Due from Government agencies (-)	-12,313	-2,501	-9,800	-12	-
Due to Government agencies	12,846	9,845	2,513	487	-
Total U. S. investment excluding interagency items.	3,113,739	113,148	155,450	2,845,141	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 7.
3/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.
* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1964

(In thousands of dollars)

Account	Total 1/	Agriculture Department		Defense Department	Justice Department 2/		
		Farmers' Home Administration	State rural rehabilitation funds 2/	Army Department	Office of Alien Property		Federal Prison System
				United States Soldiers' Home revolving fund	Alien property fund, World War II	International Claims Settlement Act, Title II fund	Commissary funds, Federal prisons
ASSETS							
Cash in banks, on hand, and in transit	-	-		-	-	-	-
Fund balances with the U. S. Treasury 3/	74,376	1,457		31	48,474	890	211
Investments:							
Public debt securities (par value)	448,106	1,477		-	-	-	-
Securities of Government enterprises	11,187	-		-	-	-	-
Unamortized premium, or discount (-)	-7,103	-6		-	-	-	-
Other securities	-	-		-	-	-	-
Advances to contractors and agents:							
Government agencies	1	-		-	1	-	-
Other	1	-		-	-	-	-
Accounts and notes receivable:							
Government agencies	47,418	11		-	-	-	-
Other (net)	2,109	1		1	3	-	2
Inventories	450	-		101	-	-	249
Allowance for losses (-)	-	-		-	-	-	-
Accrued interest receivable:							
On public debt securities	3,929	-		-	-	-	-
On securities of Government enterprises	409	-		-	-	-	-
Other	9,321	600		-	-	-	-
Loans receivable:							
Government agencies	-	-		-	-	-	-
Other	2,019,507	22,597 4/		-	-	-	-
Allowance for losses (-)	-58,415	-1,975		-	-	-	-
Acquired security or collateral (net)	10,614	5		-	-	-	-
Land, structures, and equipment	859	28		-	80	-	529
Accumulated depreciation (-)	-232	-		-	-80	-	-84
Other assets (net)	52,998	26		-	47,018	-	-
Total assets	2,615,537	24,222		134	95,496	890	907
LIABILITIES							
Accounts payable:							
Government agencies	-	-		-	-	-	-
Other	55,532	-		11	-	-	97
Accrued liabilities:							
Government agencies	1,811	24		-	-	-	-
Other	20,095	3		-	-	-	-
Advances from:							
Government agencies	1	-		-	-	-	-
Other	-	-		-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-		-	-	-	-
Other	16,875	-		-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-		-	-	-	-
Other:							
Guaranteed by the United States	-	-		-	-	-	-
Not guaranteed by the United States	1,601,874	-		-	-	-	-
Other liabilities (including reserves)	20,823	-		-	861	-	-
Total liabilities	1,717,010	27		11	861	-	97
NET INVESTMENT							
Trust interest:							
Principal of fund	212,410	24,424 5/		123	94,636	890	811
Capitalization of assets (net)	-	-		-	-	-	-
Accumulated net income, or deficit (-)	461,517	-229		-	-	-	-
Total trust interest	673,927	24,195		123	94,636	890	811
United States interest:							
Interest-bearing investment:							
Capital stock	-	-		-	-	-	-
Borrowings from the U. S. Treasury	131,540	-		-	-	-	-
Other	-	-		-	-	-	-
Noninterest-bearing investment:							
Capital stock	50,000	-		-	-	-	-
Appropriations	-	-		-	-	-	-
Capitalization of assets (net)	-	-		-	-	-	-
Other	-	-		-	-	-	-
Accumulated net income, or deficit (-)	43,060	-		-	-	-	-
Deposits of general and special fund revenues (-)	-	-		-	-	-	-
Total United States interest	224,600	-		-	-	-	-
Total liabilities and investment	2,615,537	24,222		134	95,496	890	907

1/ Consists of trust revolving funds currently reporting on a quarterly, or an annual basis.
2/ Figures are as of June 30, 1964, the latest available.
3/ See Table 1, footnote 1.
4/ Includes loans of $18,542 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Represents transfers from States.

(Continued on following page)

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1964 - (Continued)

(In thousands of dollars)

Account	General Services Administration	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	National Archives trust fund	Federal National Mortgage Assoc. Secondary market operations	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	227	5,963	10,459	5,026	1,489	148
Investments:						
Public debt securities (par value)	102	-	66,338	371,865	8,325	-
Securities of Government enterprises	-	11,187	-	-	-	-
Unamortized premium, or discount (-)	-3	-	-269	-6,724	-101	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	1	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	7	3,824	33,789	9,779	7	-
Other (net)	6	1,749	-	217	4	127
Inventories	70	-	22	6	2	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	1	-	577	3,350	1	-
On securities of Government enterprises	-	409	-	-	-	-
Other	-	8,721	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	1,996,910	-	-	-	-
Allowance for losses (-)	-	-56,440 6/	-	-	-	-
Acquired security or collateral (net)	-	10,609	-	-	-	-
Land, structures, and equipment	138	-	44	29	11	-
Accumulated depreciation (-)	-27	-	-17	-20	-4	-
Other assets (net)	-	5,954	-	-	-	-
Total assets	522	1,988,887	110,943	383,528	9,733	275
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	-	-	-
Other	22	4	42,109	13,000	82	208
Accrued liabilities:						
Government agencies	-	1,389	273	68	56	-
Other	-	18,942	-	-	1,151	-
Advances from:						
Government agencies	1	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	16,875	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	1,601,874	-	-	-	-
Other liabilities (including reserves)	10	6,293	5,038	590	8,030	-
Total liabilities	34	1,645,376	47,420	13,658	9,319	208
NET INVESTMENT						
Trust interest:						
Principal of fund	-	91,528	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	489	27,383	63,523	369,869	414	67
Total trust interest	489	118,911	63,523	369,869	414	67
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	131,540	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	50,000	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	43,060	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	224,600	-	-	-	-
Total liabilities and investment	522	1,988,887	110,943	383,528	9,733	275

Footnotes 1 through 5 on preceding page.
6/ Represents unrealized purchase discounts.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1964, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	34,631	34,631	-	-
Rural Electrification Administration	3,956,469	-	3,956,469	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,801,917 4/	2,801,917 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,579	1,579	-	-
Emergency credit revolving fund	56,263	56,263	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	43,808	43,808	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	100,872	100,872	-	-
Direct loan account	318,012	318,012	-	-
Rural housing and other loans	610,273	-	610,273	-
Other loans:				
Farmers' Home Administration:				
Direct loan account	596,495	596,495	-	-
Rural housing for the elderly revolving fund	716	716	-	-
Rural housing and other loans	14,583	-	14,583	-
Total to aid agriculture	8,535,618	3,954,292	4,581,326	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	168,702	168,702	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,113,713	1,113,713	-	-
Special assistance functions	1,397,303 5/	1,397,303 5/	-	-
Federal Savings and Loan Insurance Corporation	132,619	132,619	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	3,838	3,838	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	159	159	-	-
Public Housing Administration	220	220	-	-
Veterans' Administration:				
Diract loans to veterans and reserves	1,232,997 6/	1,232,997 6/	-	-
Loan guaranty revolving fund	8,790	8,790	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	26,282	26,282	-	-
Loan guaranty revolving fund	521,286 7/	521,286 7/	-	-
Total to aid home owners	4,605,909	4,605,909	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	8,790	8,790	-	-
Other purposes:				
Interstate Commerce Commission	14,076	-	14,076	-
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	4,781	4,781	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	20,717	20,717	-	-
Maritime Administration	92,519	-	92,519	-
Other loans:				
Expansion of defense production:				
Interior Department	8,574	8,574	-	-
Treasury Department	8,495	8,495	-	-
Defense production guaranties:				
Air Force Department	7,669	7,669	-	-
Army Department	2,129	2,129	-	-
Navy Department	5,978	5,978	-	-
Other purposes:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	78,469	78,469	-	-
Federal ship mortgage insurance fund	771	771	-	-

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1964, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	6,350	6,350	-	-
Office of Minerals Exploration 8/	1,001	-	1,001	-
Small Business Administration:				
Revolving fund (lending operations)	774,723	774,723	-	-
Treasury Department:				
Civil defense loans	529	529	-	-
Reconstruction Finance Corporation liquidation fund	169	169	-	-
Total to aid industry	1,039,923	932,328	107,595	-
To aid education:				
Health, Education, and Welfare Department:				
Loans to institutions and nonprofit schools 8/	5,500	-	5,500	-
Loans to students in institutions of higher education 8/	471,102	-	471,102	-
Loans to students (World War II)	2	-	2	-
Housing and Home Finance Administrator:				
College housing loans	1,824,580	1,824,580	-	-
Total to aid education	2,301,184	1,824,580	476,605	-
To aid States, Territories, etc.:				
Commerce Department:				
Area Redevelopment Administration:				
Area redevelopment fund	10,996	10,996	-	-
General Services Administration:				
Public Works Administration (in liquidation)	58,504	-	58,504	-
Health, Education, and Welfare Department:				
Public Health Service 8/	4,111	-	4,111	-
Housing and Home Finance Administrator:				
Public facility loans	168,453	168,453	-	-
Liquidating programs	6,738	6,738	-	-
Urban renewal fund	232,161	232,161	-	-
Interior Department:				
Bureau of Reclamation 8/	78,298 9/	-	78,298 9/	-
Office of Territories:				
Alaska public works	15,925	-	15,925	-
National Capital Planning Commission 8/	216	-	216	-
Public Housing Administration	45,757	45,757	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	104,800	-	104,800	-
Total to aid States, Territories, etc.	725,960	464,106	261,854	-
Foreign loans:				
Military assistance credit sales:				
Defense Department:				
Air Force Department	1,589	-	1,589	-
Army Department	49,424	-	49,424	-
Navy Department	5,164	-	5,164	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	372,103	372,103	-	-
Development loans	1,301,906	1,301,906	-	-
Development loan fund liquidation account	265,512	265,512	-	1,105,814 10/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	122,668 11/
All other loans	1,668,642	-	1,668,642	3,292,615 11/
Commerce Department:				
Maritime Administration	3,157	-	3,157	-
Export-Import Bank of Washington:				
Regular lending activities	3,472,321 12/	3,472,321 12/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,154,130	-	3,154,130	-
Total foreign loans	10,293,948	5,411,843	4,882,105	4,521,098

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding December 31, 1964, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities....	103,426	-	103,426	-
Housing and Home Finance Administrator:				
Housing for the elderly.....	71,353	71,353	-	-
Liquidating programs.....	6,912	6,912	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 8/.....	12	-	12	-
Revolving fund for loans.....	22,639	22,639	-	-
Public Housing Administration.....	612	612	-	-
Small Business Administration:				
Revolving fund (lending operations).....	127,817	127,817	-	-
State Department: 8/				
Loans to United Nations.....	109,513	-	109,513	-
Emergency loans to individuals.....	479	-	479	-
Treasury Department:				
Federal Farm Mortgage Corporation liquidation fund.....	169	169	-	-
Miscellaneous loans and certain other assets.....	45	-	45	-
Veterans' Administration:				
Insurance appropriations policy loans 8/.....	936	-	936	-
Service-disabled veterans' insurance fund.....	3,803	3,803	-	-
Soldiers' and sailors' civil relief.....	21	21	-	-
Veterans' special term insurance fund.....	3,883	3,883	-	-
Vocational rehabilitation revolving fund.....	112	112	-	-
Total other loans.....	451,733	237,323	214,410	-
Total loans.....	27,954,274	17,430,380	10,523,894	4,521,098
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 8).....	671,167	-	671,167	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	27,283,107	17,430,380	9,852,727	4,521,098

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalent of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $540 million, issued against certain of these loans, were outstanding as of December 31, 1964.

5/ Participation certificates amounting to $200 million, issued against certain of these loans, were outstanding as of December 31, 1964.

6/ Participation certificates amounting to $93 million, issued against certain of these loans, were outstanding as of December 31, 1964.

7/ Participation certificates amounting to $7 million, issued against certain of these loans, were outstanding as of December 31, 1964.

8/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. A complete balance sheet as of December 31, 1964, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

9/ As of June 30, 1964, the latest available.

10/ Public enterprise revolving fund.

11/ Certain other activity.

12/ Participation certificates amounting to $1,191 million, issued against certain of these loans, were outstanding as of December 31, 1964.

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners 3/		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,998.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,507.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
Calendar years:										
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	43,035.8	11,773.7	2,256.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
Current quarters:										
1963-March 31	37,867.8	11,440.8	2,006.5	4,436.7	3,514.9	797.6	685.0	7,818.2	7,407.0	411.1
September 30	38,067.4	10,131.8	2,322.7	4,495.6	1,731.2	891.9	690.4	6,892.8	6,522.3	370.6
1964-March 31	40,783.2	12,002.5	2,241.5	4,674.2	3,415.7	950.7	720.5	6,848.3	6,395.4	453.0
September 30	41,355.0	10,890.0	2,521.3	4,750.5	1,855.9	1,025.1	737.3	6,622.7	6,122.0	500.6

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loan companies				
Fiscal years:											
1955	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
Calendar years:											
1955	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
Current quarters:											
1963-March 31	879.8	32.3	122.9	724.7	2,514.6	1.0	2,513.6	1,700.1	643.6	12,549.5	321.3
September 30	906.8	31.7	116.9	758.2	4,025.2	1.0	4,024.2	1,862.8	643.8	13,258.4	345.9
1964-March 31	948.8	31.1	112.6	805.1	4,169.0	1.0	4,168.0	2,050.6	618.5	13,771.4	374.2
September 30	980.5	27.7	107.3	845.4	4,837.9	1.0	4,837.0	2,219.0	666.1	14,728.3	410.6

Footnotes on page 138.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)
Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 9/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Health, Education, and Welfare Dept.: Office of Education	Interior Dept.: Expansion of defense production	Treasury Department: RFC (in liquidation) 10/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 11/	General Services Administration 12/	HHFA: Office of the Administrator 13/
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.4	769.6	2,285.6	14/	.7	11.9	202.1	170.9	3,601.0	84.5	229.4
1956	20,547.5	1,885.5	-	2,319.0	810.6	2,413.2	276.1	.6	14.5	116.6	185.4	3,555.2	83.4	308.2
1957	21,812.8	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	16.9	70.4	180.2	3,509.5	82.3	456.7
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	18.8	-	181.7	3,522.5	81.1	477.2
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	14.6	-	169.4	3,470.5	79.9	679.5
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	14.3	-	162.9	3,406.2	162.7	905.4
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	13.3	-	121.6	3,369.4	165.9	1,116.8
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.2	12.3	-	121.3	3,348.7	173.7	1,433.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.5	10.9	-	53.0	3,323.5	154.8	1,755.8
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	409.1	9.4	-	17.9	3,263.1	152.6	2,074.0
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	13.2	143.2	185.8	3,552.9	83.8	264.3
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	15.8	89.4	178.6	3,507.1	82.6	352.4
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	18.0	-	177.5	3,557.5	81.5	356.7
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	14.7	-	176.3	3,469.9	80.3	570.1
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	14.3	-	164.9	3,406.3	79.1	835.1
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	13.6	-	161.7	3,353.3	163.1	1,007.7
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	12.7	-	126.5	3,318.8	165.5	1,243.3
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	11.6	-	112.0	3,308.3	162.2	1,625.4
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	10.0	-	51.1	3,261.0	149.0	1,907.1
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	8.6	-	17.3	3,264.6	161.9	2,318.2
Current quarters:														
1963-Mar. 31	37,867.8	5,586.6	-	3,502.0	1,512.2	3,658.7	129.7	294.8	11.3	-	54.9	3,311.2	150.5	1,688.9
Sept. 30	38,067.4	6,266.4	-	1,716.6	1,617.4	3,738.1	123.2	339.6	10.3	-	52.1	3,316.1	150.8	1,831.4
1964-Mar. 31	40,783.2	6,904.9	-	3,395.6	1,716.5	3,831.7	117.3	403.1	9.7	-	49.9	3,278.6	153.0	1,994.5
Sept. 30	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	8.9	-	17.5	3,263.7	148.7	2,174.5

End of period	Housing and Home Finance Agency - (Continued): Federal Housing Administration 15/	Federal National Mortgage Association: Management and liquidating	Federal National Mortgage Association: Secondary market	Federal National Mortgage Association: Special assistance	Public Housing Administration	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 16/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 17/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Small Business Administration	Other 18/
Fiscal years:															
1955	56.6	2,584.5	9.1	-	99.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	-	2,495.6	233.4	.4	90.1	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	-	2,356.5	1,248.1	24.6	94.2	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	-	2,218.5	1,393.6	164.2	91.3	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	-	2,030.4	1,573.8	1,211.1	89.1	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	166.7	1,726.5	2,600.5	1,690.1	93.1	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	202.2	1,587.1	2,522.3	1,828.8	97.5	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	291.8	1,416.6	2,871.3	1,907.6	97.1	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	348.7	1,270.6	2,138.1	1,612.2	93.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964	244.3	1,123.4	2,021.0	1,499.5	48.3	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
Calendar years:															
1955	67.4	2,555.7	85.7	-	92.9	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	-	2,417.8	648.7	5.6	106.0	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	-	2,289.9	1,635.8	72.2	105.4	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	-	2,124.3	1,380.7	418.6	95.9	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	-	1,949.5	2,049.8	1,568.4	87.4	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	183.3	1,659.5	2,903.0	1,779.1	99.3	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	236.2	1,507.9	2,871.9	1,881.2	95.4	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	321.3	1,339.8	2,846.6	1,889.8	151.6	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	353.2	1,174.3	2,061.8	1,537.1	134.6	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964	168.7	1,113.7	1,996.9	1,397.3	46.6	1,259.3	530.1	-	3,472.3	962.9	-	2,252.5	5,324.5	902.5	556.5
Current quarters:															
1963-Mar. 31	338.6	1,305.1	2,528.3	1,816.2	165.0	1,384.8	402.4	*	3,592.6	761.4	-	2,006.5	2,513.6	705.0	447.6
Sept. 30	357.0	1,202.8	2,091.4	1,555.9	130.0	1,261.5	359.1	-	3,598.6	737.0	-	2,322.7	4,024.2	728.5	536.5
1964-Mar. 31	307.9	1,150.5	2,044.5	1,521.2	62.8	1,268.9	440.3	-	3,532.7	818.9	-	2,239.9	4,168.0	763.6	609.0
Sept. 30	189.8	1,128.5	1,983.2	1,441.8	58.9	1,258.4	485.2	-	3,501.9	811.5	-	2,520.8	4,837.0	838.8	717.6

Footnotes on page 138.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,442 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of December 31, 1964, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

* Less than $500.

Footnotes to Table 2

1/ Included beginning December 31, 1964.

2/ See Table 1, footnote 1.

3/ Certificates of interest amounting to $540 million, issued against certain of these loans, were outstanding December 31, 1964.

4/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

5/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

6/ Includes operating and administrative expenses.

7/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	655
Commerce Department:	
Federal ship mortgage insurance fund	422
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund	1,230
Federal Housing Administration	46,602
Public Housing Administration:	
Local housing authority bonds and notes	3,974
Local housing authority temporary notes	927
Veterans' Administration:	
Loan guaranty revolving fund	16,061
Federal Deposit Insurance Corporation	191,787
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation	98,914
Interstate Commerce Commission	197
Small Business Administration:	
Revolving fund	13
Defense production guaranties (various agencies)	31

8/ Includes construction work in progress amounting to $286 million.

9/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

10/ Figures are as of January 1, 1965, and exclude resources on order of $245 million reported by the Post Office Department.

11/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $25 million has been paid or obligated.

12/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public which have been accounted for as revenue when sold, and (2) the following types of contingent and future obligations; contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

13/ Participation certificates amounting to $200 million, issued against certain of these loans, were outstanding December 31, 1964.

14/ Participation certificates amounting to $93 million, issued against certain of these loans, were outstanding December 31, 1964.

15/ Represents unrealized purchase discounts.

16/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.

17/ Participation certificates amounting to $7 million, issued against certain of these loans, were outstanding December 31, 1964.

18/ Participation certificates amounting to $1,191 million, issued against certain of these loans, were outstanding December 31, 1964.

19/ Changed from interest-bearing to noninterest-bearing investment pursuant to acts approved February 29, 1964 (78 Stat. 147), and August 30, 1964 (78 Stat. 661).

20/ Includes primary and secondary reserves of $1,207 million.

21/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

22/ Consists of net income from power operations of $640 million and net expense of nonrevenue-producing programs of $291 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Excludes capital property such as land, structures, and equipment as follows: Office of the Secretary, $5 million; Air Force, $1,525 million; Army, $1,640 million; and Navy, $2,900 million.

3/ Represents prepayments for orders made by other Government agencies to this fund.

4/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these accounts were not shown separately on the report submitted by this fund.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

2/ Represents rural housing and other loans, and salaries and expenses.

3/ The Inland Waterways Corporation loans in liquidation, formerly shown under this heading, were liquidated in October 1964.

4/ Represents receivables of the Air Force, Army, and Navy Departments.

5/ See Table 1, footnote 1.

6/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.

7/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels under construction and held for scrapping.

8/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.

9/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

10/ Represents unapplied loan credits of $10 million and deferred interest income of $48 million.

11/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

12/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

13/ Represents interest on invested capital.

14/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly reported separately.

15/ Includes stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,125 million, $35 million, $300 million, and $320 million, respectively.

16/ Includes $200 million due under the agreement with Germany dated February 27, 1953, $425 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of $1,317 million.

17/ Includes loan to the United Kingdom amounting to $3,149 million.

18/ Includes buildings and land improvements and construction work in progress amounting to $870 million.

19/ Includes construction work in progress amounting to $894 million.

20/ See Table 2, footnote 7.

* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies and certificates of interest.

3/ Major portion of Veterans' Administration guaranty fund loans is included under "Mortgage loans" in 1955 and under "Other" thereafter. Loans include participation certificates beginning December 31, 1964.

4/ Includes guaranteed loans held by lending agencies at the end of certain pariods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 14.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This Agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund, the farm housing and other loan programs, the State rural rehabilitation funds beginning June 30, 1956, the direct loan account beginning December 31, 1961, and the rural housing for the elderly revolving fund beginning June 30, 1964. Prior to June 30, 1956, and December 31, 1961, loans of the agricultural credit insurance fund and the direct loan account, respectively, were included in the statements of financial condition of the nonrevolving fund loan programs.

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10), and loans of the Federal Farm Mortgage Corporation liquidation fund beginning December 31, 1961 (see footnote 17).

12/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

13/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through December 31, 1964, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).

14/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

16/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533).

17/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

18/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than $50,000.

CUMULATIVE TABLE OF CONTENTS

May 1964 through April 1965

	Issue and page number											
	1964								1965			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budgat receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	7	7	7	7	...	...	...	...	7	7	7	7
Expenditures and balances by functions	8	8	8	8	...	...	...	...	8	8	8	8
Expenditures by functions	...	...	...	...	7	7	7	7	...	...	...	...
Detail of excise tax receipts	...	10	...	...	9	...	...	9	...	...	10	...
Summary of internal revenue receipts by States, calendar year 1963	10	...	...	...	...	...	...	...	...	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	11	12	10	10	11	9	9	11	10	10	12	10
Trust receipts	11	12	10	10	11	9	9	11	10	10	12	10
Trust, deposit fund, and Government-sponsored enterprise expenditures	12	13	11	11	12	10	10	12	11	11	13	11
Investments in public debt and agency securities (net)	13	14	12	12	13	11	11	13	12	12	14	12
Sales and redemptions of Government agency securities in market (net)	14	15	13	13	14	12	12	14	13	13	15	13
Interfund transactions excluded from both net trust account receipts and net trust account expenditures	15	16	14	14	15	13	13	15	14	14	16	14
Federal Old-age and Survivors Insurance Trust Fund	16	...	...	15	...	...	14	...	...	15	...	...
Federal Disability Insurance Trust Fund	17	...	...	16	...	...	15	...	...	16	...	...
Railroad Retirement Account	17	...	...	16	...	...	15	...	...	16	...	...
Unemployment Trust Fund	18	...	...	17	...	...	16	...	...	17	...	...
National Service Life Insurance Fund	19	...	...	18	...	...	17	...	...	18	...	...
Investment of specified trust accounts in public debt securities, by issues (latest date December 31, 1964)	20	...	...	19	...	...	18	...	...	19	...	...
Consolidated cash transactions:												
Summary of Federal Government cash transactions with the public	22	18	16	21	17	15	20	17	16	21	18	16
Intragovernmental and other noncash transactions	23	19	17	22	18	16	21	18	17	22	19	17
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	24	20	18	23	19	17	22	19	18	23	20	18
Analysis of changes in tax and loan account balances	25	21	19	24	20	18	23	20	19	24	21	19
Summary of cash transactions through the Account of the Treasurer of the United States	26	22	20	25	21	19	24	21	20	25	22	20
Debt outstanding:												
Summary of Federal securities	27	23	21	26	22	20	25	22	21	26	23	21
Computed interest charge and rate on Federal securities	27	23	21	26	22	20	25	22	21	26	23	21
Interest-bearing public debt	28	24	22	27	23	21	26	23	22	27	24	22
Average length and maturity distribution of marketable interest-bearing public debt	28	24	22	27	23	21	26	23	22	27	24	22
Special public debt issues to U. S. Government investment accounts	29	25	23	28	24	22	27	24	23	28	25	23
Treasury holdings of securities issued by Government agencies	30	26	24	29	25	23	28	25	24	29	26	24
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	31	27	25	30	26	24	29	26	25	30	27	25
Statutory debt limitation	32	28	26	31	27	25	30	27	26	31	28	26
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	33	29	27	32	28	26	31	28	27	32	29	27
Offerings of Treasury bills	35	31	29	34	30	28	33	30	29	34	31	29
New money financing through regular weekly Treasury bills	37	33	31	36	32	30	35	32	31	36	33	31
Offerings of public marketable securities other than regular weekly Treasury bills	41	37	35	40	36	34	39	36	34	39	36	34
Securities issued in advance refunding operations	47	43	41	46	42	40	46	43	38	43	40	38
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	49	45	44	49	45	43	49	46	41	46	43	41
Disposition of matured public marketable securities other than regular weekly Treasury bills	53	49	48	53	49	47	53	50	44	49	46	44
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	61	57	56	61	57	55	61	58	51	56	53	51
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	64	60	59	64	60	59	65	62	55	60	57	55

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

May 1964 through April 1965 - (Continued)

	Issue and page number											
	1964								1965			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
United States savings bonds:												
Cumulative sales and redemptions by series	66	62	61	66	62	61	67	64	57	62	59	57
Sales and redemptions by periods, all series combined	66	62	61	66	62	61	67	64	57	62	59	57
Sales and redemptions by periods, Series E through K	67	63	62	67	63	62	68	65	58	63	60	58
Redemptions of matured and unmatured bonds	69	65	64	69	65	64	70	67	60	65	62	60
Sales and redemptions by denominations, Series E and H combined	70	...	...	70	...	...	71	...	...	66	...	...
Sales by States, Series E and H combined	...	...	...	71	...	...	...	...	...	67	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	71	66	65	72	66	65	72	68	61	68	63	61
Net market purchases or sales for investment accounts handled by the Treasury	71	66	65	72	66	65	72	68	61	68	63	61
Estimated ownership	72	67	66	73	67	66	73	69	62	69	64	62
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	73	68	67	74	68	67	74	70	63	70	65	63
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1964)	...	...	...	78	...	...	...	...	...	74	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	77	72	71	82	72	71	78	74	67	78	69	67
Chart - Yields of Treasury securities	79	74	73	84	74	73	80	76	69	80	71	69
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	80	75	74	85	75	74	81	77	70	81	72	70
Chart - Average yields of Treasury and corporate bonds	81	76	75	86	76	75	82	78	71	82	73	71
Monetary statistics:												
Money in circulation	82	77	76	87	77	76	83	79	72	83	74	72
Monetary stocks of gold and silver	83	78	77	88	78	77	84	80	73	84	75	73
Gold assets and liabilities of the Treasury	83	78	77	88	78	77	84	80	73	84	75	73
Components of silver monetary stock	84	79	78	89	79	78	85	81	74	85	76	74
Seigniorage	85	80	79	90	80	79	86	...	...	...	...	...
Increment from reduction in weight of gold dollar (latest date September 30, 1964)	...	...	79	...	...	79	...	...	...	...	...	...
Exchange Stabilization Fund (latest date December 31, 1964):												
Balance sheet	...	...	80	...	...	80	...	...	75	...	...	75
U. S. stabilization agreements	...	...	81	...	...	81	...	...	76	...	...	76
Income and expense	...	...	81	...	...	81	...	...	76	...	...	76
National bank reports:												
Earnings, expenses, and dividends for calendar years 1959-63	...	81	...	...	...	...	...	...	...	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	86	82	82	91	81	82	87	82	77	86	77	77
U. S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	86	82	82	91	81	82	87	82	77	86	77	77
U. S. monetary gold transactions (net)	87	83	83	92	82	83	88	83	78	87	78	78
Estimated gold reserves and dollar holdings of foreign countries and international institutions	...	...	...	...	83	84	89	84	79	88	79	79
Liabilities to foreign official institutions and international and regional organizations	...	...	...	...	84	85	90	85	80	89	80	80
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	89	85	85	94	86	87	92	87	82	91	82	82
Summary by countries and periods	92	88	88	97	89	90	95	90	85	94	85	85
Short-term banking liabilities to foreigners, latest month	101	97	97	106	98	99	104	99	94	103	94	94
Short-term banking claims on foreigners, latest month	102	98	98	107	99	100	105	100	95	104	95	95
Long-term banking liabilities to and claims on foreigners, latest month	103	99	99	108	100	101	106	101	96	105	96	96
Purchases and sales of long-term securities by foreigners, latest month	104	100	100	109	101	102	107	102	97	106	97	97
Short-term liabilities and claims reported by nonfinancial concerns	105	...	...	110	...	...	108	...	...	107	...	98
Estimated gold reserves and dollar holdings of foreign countries and international institutions	...	101	...	...	...	...	...	...	...	...	...	...
Foreign credit and debit balances in brokerage accounts	...	...	...	...	102	...	...	...	...	...	98	100
Short-term liabilities, countries and areas not regularly reported	...	...	101	...	...	...	...	...	...	...	99	101
Purchases and sales of long-term securities by foreigners during calendar year 1964	...	...	...	...	...	...	...	...	...	...	...	102
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	103	...	...	...	111	...	...	...	...	104
Transactions and balances in agency accounts	...	...	103	...	...	...	111	...	...	...	...	104
Corporations and certain other business-type activities:												
Statements of financial condition (latest date December 31, 1964)	...	103	...	...	...	...	113	...	...	110	...	106
Income and expense (latest date June 30, 1964)	108	...	...	...	...	...	...	104	...	...	...	...
Source and application of funds (latest date June 30, 1964)	128	...	...	...	...	...	...	105	...	...	...	...

Treas.
HJ
10
.A2
1965
c.2

U.S. Treasury Dept.

Treasury Bulletin

U.S. TREASURY LIBRARY
1 0032026