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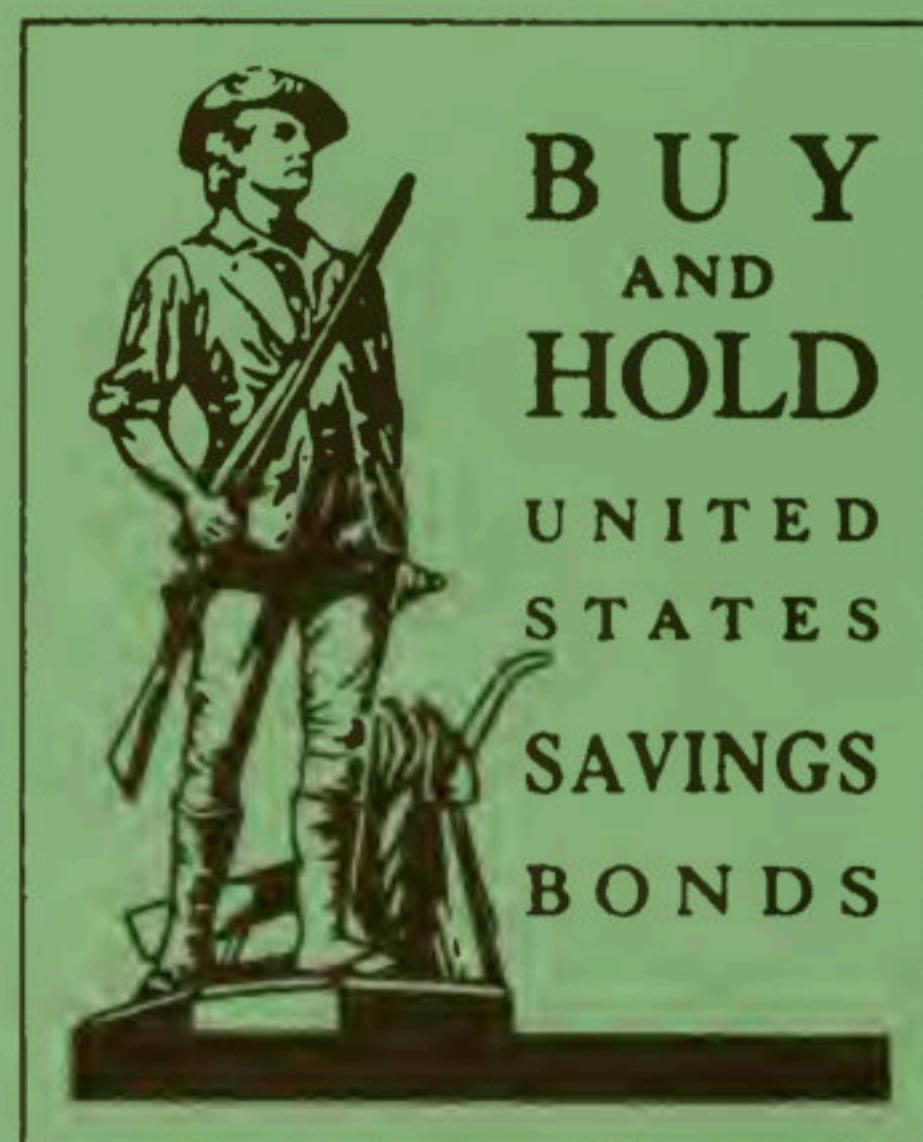
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TREASURY DEPARTMENT

FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
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TREASURY

BULLETIN



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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures,
the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 17, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown

in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuances, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Exchange of Series F and G Savings Bonds for Marketable Treasury Bonds

On November 18, 1960, the Treasury announced that it would offer to holders of Series F and G savings bonds which mature in 1961 (approximately \$750 million) an opportunity to exchange them at their face amount with certain interest and other adjustments as of December 15, 1960, for 4 percent Treasury bonds of 1969 at a price of 100½ percent of their face value. The 4 percent bonds constitute an amount additional to the \$1,276 million of bonds outstanding, which were first issued on October 1, 1957. The subscription books were open from November 21 through November 29, 1960. Exchanges of the F and G savings bonds were made on the basis of equal face amounts and were allotted in full. Preliminary reports show that \$144 million F and G savings bonds were exchanged for the Treasury bonds of 1969.

The Series F and G bonds were accepted in the exchange at amounts shown in the two accompanying tables for their respective months of maturity. These exchange values were higher than current redemption values. They were fixed to provide the holders of such bonds an investment yield approximately 1 percent per annum more than otherwise would accrue from December 15, 1960, to the maturity dates of their bonds and will provide an investment yield of approximately 3.93 percent per annum from the respective maturity dates of the F and G bonds to October 1, 1969, the maturity date of the 4 percent

Treasury bonds of 1969. Since holders who exchanged the F and G bonds receive interest on the Treasury bonds of 1969 at the rate of 4 percent per annum from October 1, 1960, interest adjustments were made as follows: All subscribers were charged accrued interest on the Treasury bonds of 1969 from October 1, 1960, to December 15, 1960 (\$0.82 per \$100) and also were charged with the premium on the issue price of the new bonds (\$0.50 per \$100). Interest is payable on the bonds of 1969 on April 1 and October 1 in each year until their maturity.

The bonds of 1969 were issued in bearer form with interest coupons attached, and in registered form, in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000. Holders of smaller denomination Series F and G bonds could exchange them for the next higher multiple of \$500 upon payment in cash of any difference.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for any cash payments authorized or required to be made for bonds allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

The exchange values of Series F bonds, the differences between such values and the offering price of the 4 percent bonds, the interest which will accrue on the new bonds, and the total amounts to be collected from holders of Series F bonds per \$100 (face amount) are as follows:

F bonds maturing in 1961 on the first day of -	Exchange values of F bonds per \$100 (face amount)	Charge for differences between \$100.50 (offering price per \$100 of new bonds) and exchange values of F bonds	Interest to be charged on new bonds per \$100 (face amount) of F bonds	Total amounts to be collected from subscribers per \$100 (face amount) of F bonds accepted ^{1/} (2 + 3)
	(1)	(2)	(3)	(4)
January.....	\$99.88	\$0.62	\$0.82	\$1.44
February.....	99.64	0.86	0.82	1.68
March.....	99.40	1.10	0.82	1.92
April.....	99.16	1.34	0.82	2.16
May.....	98.92	1.58	0.82	2.40
June.....	98.68	1.82	0.82	2.64
July.....	98.44	2.06	0.82	2.88
August.....	98.20	2.30	0.82	3.12
September.....	97.96	2.54	0.82	3.36
October.....	97.72	2.78	0.82	3.60
November.....	97.48	3.02	0.82	3.84
December.....	97.24	3.26	0.82	4.08

^{1/} In addition, for each \$100, or multiple or fraction thereof, between the face amount of Series F bonds submitted and the face amount of bonds subscribed (to next higher multiple of \$500) the subscriber must pay \$101.32 (\$100.50 issue price plus \$0.82 accrued interest).

Treasury Financing Operations - (Continued)

The exchange values of Series G bonds, the differences between such values and the offering price of the 4 percent bonds, the accrued interest to be credited on the G bonds, the interest which

will accrue on the new bonds, and the total amounts to be collected from holders of Series G bonds per \$100 (face amount) are as follows:

G bonds maturing in 1961 on the first day of -	Exchange values of G bonds per \$100 (face amount)	Charge for differences between \$100.50 (offering price per \$100 of new bonds) and exchange values of G bonds	Interest to be credited on G bonds per \$100 (face amount)	Interest to be charged on new bonds per \$100 (face amount) of G bonds	Total amounts to be collected from subscribers per \$100 (face amount) of G bonds accepted ^{1/} (2) + (4) - (3)
January.....	(1) \$99.98	(2) \$0.52	(3) \$1.15	(4) \$0.82	(5) \$0.19
February.....	99.94	0.56	0.94	0.82	0.44
March.....	99.91	0.59	0.73	0.82	0.68
April.....	99.87	0.63	0.52	0.82	0.93
May.....	99.83	0.67	0.31	0.82	1.18
June.....	99.80	0.70	0.10	0.82	1.42
July.....	99.77	0.73	2/	0.82	1.65
August.....	99.73	0.77	0.94	0.82	0.65
September.....	99.70	0.80	0.73	0.82	0.89
October.....	99.66	0.84	0.52	0.82	1.14
November.....	99.63	0.87	0.31	0.82	1.38
December.....	99.59	0.91	0.10	0.82	1.63

^{1/} In addition, for each \$100, or multiple thereof, between the face amount of Series G bonds submitted and the face amount of bonds subscribed (to next higher multiple of \$500) the subscriber must pay \$101.32 (\$100.50 issue price plus \$0.82 accrued interest).

^{2/} Interest will be paid to January 1, 1961, on bonds maturing July 1, 1961, in regular course on January 1, 1961, by checks mailed by the Treasury Department. As these checks will include unearned interest for the period from December 15, 1960, to January 1, 1961, each subscriber who tenders these bonds will be required to make an interest refund of \$0.10 per \$100 (face amount). The above amount of \$1.65 in column 5 includes such refund.

Weekly Bills Refunded

Regular weekly issues of Treasury bills totaled \$6.1 billion in November, refunding an equivalent amount of 13-week and 26-week bills maturing. The four issues of 13-week bills amounted to \$4.3 billion and the four 26-week issues to \$1.8 billion. Issues for the first three dates have 91-day and 182-day maturities, and for the fourth, 90-day and 181-day terms. The new 13-week issues were for \$1.1 billion each except that for November 3 which was for \$1.0 billion. The new 26-week issues were for \$0.4 billion each on November 3 and 10, and for \$0.5

billion each on November 17 and 25. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)		26-week	
Date of -	Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue		
Nov. 3	Aug. 4	2.128%	Nov. 3
10	11	2.390	10
17	18	2.624	17
25	25	2.396	25

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities
Fiscal years:											
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817
1960 p.....	77,677	76,609	1,068	30	-69	1,625	2,654	8,005	286,331	140	286,471
1961 (Est.)..	80,784	79,724	1,060	220	46	-2,831	-1,505	6,500	283,500	n.a.	n.a.
Calendar years:											
1948.....	40,864 6/	35,623 6/	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	282,031
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925
Months:											
1959-Jan.....	4,508	6,756	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907
Feb.....	6,535	6,290	245	279	-470	-697	-644	5,274	285,104	112	285,216
March....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153
April....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460
May....	5,410	6,149	-739	74	-365	950	-81	5,888	286,303	108	286,410
June....	10,027	8,503	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817
July....	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,082	110	288,792
Aug....	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,091
Sept....	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	287,997
Oct....	3,018	6,863	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372
Nov....	5,889	6,500	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713
Dec....	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925
1960-Jan....	4,867	6,517	-1,290	-379	660	287	-722	4,862	291,085	130	291,215
Feb....	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,309
Mar....	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965
Apr....	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919
May....	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500
June p..	10,804	6,590	4,214	-340	-344	-3,036	494	8,005	286,331	140	286,471
July....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472
Aug....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829
Sept....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584
Oct....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Beginning with the September 1960 Treasury Bulletin, certain interfund transactions are excluded from both net budget receipts and budget expenditures, in accordance with the plan stated in the President's Budget Message of January 18, 1960 (see pages 2 and 5). Figures previously published for these series have been revised to the new reporting basis, except as noted. The change does not affect the budget surplus or deficit.

2/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 9.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June

and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$288 billion, on September 2, 1958; \$290 billion, on June 30, 1959; and \$295 billion, on July 1, 1959. From July 1, 1960 through June 30, 1961, the limit is \$293 billion. Thereafter it will revert to \$285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 194

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	
	Income taxes			Employment taxes				Estate and gift taxes	Excise taxes	Taxes not otherwise classified	Total internal revenue			
	Corporation	Individual Not withheld	Withheld	Total income taxes	For old-age and disability insurance	For rail-road retirement	For un-employment insurance							
1953.....	21,515	11,417	21,351	54,363	4,386	620	277	4,983	891	3,934	-	70,171	613	
1954.....	21,523	10,747	21,035	53,706	4,537	603	285	5,425	445	11,014	7	70,341	562	
1955.....	18,265	10,346	21,254	49,915	5,340	600	280	6,220	436	4,211	7	66,289	606	
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	
1957.....	21,311	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	15	80,172	754	
1958.....	20,333	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,278	800	
1959.....	18,392	11,733	29,001	59,826	8,004	525	324	8,854	1,353	10,760	5	79,798	943	
1960 p.....	22,179	13,271	31,677	67,127	10,211	609	341	11,161	1,626	11,861	*	91,775	1,123	
1961 (Est.)....	22,200	13,553	34,626	70,379	11,665	660	345	12,670	1,895	12,512	-	97,456	1,178	
1961 -January....	564	2,144	860	3,568	218	1*	26	341	103	74	2	7,38	46	
February...	483	384	4,935	6,21	1,243	94	283	1,111	134	954	2	8,702	13	
March.....	6,192	791	2,541	1,524	1,778	56	21	1,143	177	1,044	*	11,894	105	
April.....	617	3,52	770	4,910	839	17	2	858	243	445	-	8,458	91	
May.....	467	1,132	4,744	6,251	1,834	82	2	4,918	173	1,061	3	8,426	91	
June p.....	5,530	1,252	2,275	9,657	1,134	52	1	1,157	135	1,114	-	11,717	90	
July.....	610	346	1,055	2,071	365	1*	1	383	119	994	-	3,76	84	
August....	409	147	4,849	5,405	1,524	83	1	1,608	139	1,121	-	8,274	93	
September..	3,492	1,959	2,527	7,978	739	52	1	792	116	1,024	-	9,911	87	
October....	481	230	8/	1,777	373	8/	15	1	389	151	1,021	-	3,337	92
1961 to date...	5,052	2,682	9,498	17,232	3,001	168	3	3,172	526	4,161	-	25,089	356	

Fiscal year or month	Miscel-laneous receipts	Total Budget receipts	Less: Transfers of tax receipts to-					Less: Refunds of receipts				Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund trans-actions	Net budget receipts	
			FOASI Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemploy-ment Trust Fund	Highway Trust Fund	Internal Revenue	Customs	Other	Total refunds				
1953.....	1,865	72,649	4,086	-	620	-	-	3,095	17	6	3,118	64,825	154	64,671	
1954.....	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420	
1955.....	2,559	69,454	5,040	27	-	599	-	3,400	22	4	3,426	60,390	181	60,209	
1956.....	3,006	78,820	6,357	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850	
1957.....	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562	
1958.....	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550	
1959.....	3,152	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915	
1960 p.....	3,976	96,874	9,272	939	609	-	2,642	5,024	18	2	5,045	78,368	690	77,677	
1961 (Est.)....	3,802	102,436	10,693	972	660	145	2,998	5,278	18	2	5,298	81,470	686	80,784	
1960-January...	528	5,425	267	8/	31	8/	16	218	-17	18/	1	-16	4,909	42	4,867
February...	294	9,289	1,132	112	84	-	264	430	2	*	432	7,265	28	7,237	
March....	219	12,217	986	92	50	-	191	1,316	2	*	1,317	9,581	1	9,580	
April.....	419	7,468	759	80	17	-	202	1,335	1	*	1,336	5,074	10	5,064	
May.....	228	9,725	1,677	158	82	-	249	1,003	2	*	1,005	6,555	5	6,550	
June p....	569	12,716	1,014	89	52	-	238	250	2	*	252	11,069	265	10,804	
July.....	325	3,976	335	30	17	-	257	165	2	*	167	3,170	43	3,128	
August....	223	8,590	1,396	128	83	-	296	201	2	*	203	6,484	30	6,454	
September.	214	10,211	678	61	52	2	262	159	2	*	161	8,995	14	8,981	
October...	212	3,641	342	8/	31	8/	15	1	253	171	2	173	2,827	4	2,823
1961 to date...	974	20,419	2,751	250	168	3	1,068	695	7	1	703	21,476	91	21,386	

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation.

1 The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2 Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-

employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories
(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960 p.....	3,976	962	1,111	433	116	322	417	53	53	110	322	52	16	12	*
1961 (Est.)...	3,802	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
1960-Jan....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	8	14	47	5	5	9	54	-13	1	1	+1
Mar.....	219	8	68	35	5	34	25	6	18	8	11	-2	2	*	-1
Apr.....	419	20	90	30	14	32	30	5	-9	7	186	19	1	*	-5
May.....	228	9	75	34	11	26	24	4	6	18	8	10	1	1	+2
June p...	569	325	82	-10	17	49	71	3	4	7	6	8	1	1	+4
July....	325	69	86	44	27	54	18	2	5	6	8	5	1	*	*
Aug.....	223	33	75	32	7	12	50	6	5	6	10	-15	1	1	*
Sept....	214	17	86	31	5	25	21	6	4	6	6	7	1	1	*
1961 to date.	762	119	247	106	39	91	89	14	13	18	24	-3	3	2	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary

reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to \$16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than \$500,000.

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n.a. Not available.

Footnotes to Table 1 - (Continued)

- 6/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.
- 7/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).
- 8/ Figures shown include (see footnote 9) decrease in income tax withheld of \$98 million in January and \$52 million in October, and in income tax not withheld of \$4 million in January and \$3 million in October; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of \$90 million in January and \$50 million in October, and to Federal Disability Insurance Trust Fund of \$11 million in January and \$5 million in October.
- 9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.
- 10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)).

12/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

13/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures in Table 4.

15/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals in accordance with the reporting procedure outlined in the President's Budget Message of January 18, 1960 (see Reporting Bases, p.11).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 15).

17/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 9).

18/ Net of reimbursement of \$89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than \$500,000.

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BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veteran's Administration 4/	Under Defense Production Act 5/	Other 6/			
1953.....	154	147	46	23	55	6	-	1	3	6	7	7	-	1
1954.....	235	228	91	28	82	7	-	1	4	8	8	6	-	1
1955.....	181	173	60	26	51	11	-	1	6	15	3	7	-	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	-	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	-	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960 p.....	690	680	465	46	90	8	6	-	23	35	8	10	-	1
1961 (Est.).....	686	672	429	48	128	9	15	-	30	4	9	13	-	1
1960-Jan.....	42	42	*	*	42	-	-	-	-	*	*	-	-	*
Feb.....	28	25	*	*	10	2	-	-	12	*	1	3	-	-
Mar.....	1	1	*	*	1	-	-	-	-	*	*	-	-	-
Apr.....	10	9	9	*	*	-	-	-	-	*	*	-	-	-
May.....	5	3	-	*	*	2	-	-	-	*	*	3	-	-
June p.....	265	265	241	21	1	-	-	-	-	1	1	-	-	-
July.....	43	43	*	*	39	-	-	-	-	3	*	-	-	*
Aug.....	30	30	-	*	*	-	-	15	-	15	*	*	-	*
Sept.....	14	14	-	*	11	-	-	-	-	*	3	-	-	*
Oct.....	4	4	3	*	*	-	-	-	-	*	*	-	-	-
1961 to date.....	91	90	3	*	51	-	15	-	15	3	3	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

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Footnotes to Table 4 - (Continued)

Footnotes 1 through 3 follow Table 4 on page 5.

4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of \$2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and \$8 million is shifted from "State Department" to "Funds appropriated to the President."

5/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals in accordance with the reporting procedure outlined in the President's Budget Message of January 18, 1960 (see Reporting Bases, p. 11).

9/ Figures in this column differ from those published under the same

caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes \$1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to the act approved June 17, 1959 (22 U.S.C. 286e). Of the total, \$344 million was paid in gold (see "Monetary Statistics," Table 3) and the remaining \$1,031 million was paid in special notes of the United States (see "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6).

11/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

12/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 12.

13/ Total includes allowance for contingencies of \$75 million.

* Less than \$500,000.

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BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953.....	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954.....	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955.....	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956.....	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957.....	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958.....	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959.....	118	47	56	4,109 4/	9,315	359	1,152	7,091	382	41,233 4/	807
1960 p.....	126	49	56	1,758	9,002	409	307	5,429	539	42,805	902
1961 (Est.)....	162	52	66	1,753	10,049	465	574	6,119	512	43,250	980
1960-January....	9	4	4	145	738	22	17	500	40	3,278	57
February....	9	4	5	133	778	32	-8	355	-18	3,488	56
March....	10	4	3	155	794	39	15	314	-70	3,749	63
April.....	10	5	4	140	796	37	-129	325	-30	3,438	66
May.....	8	4	6	163	841	13	-9	239	-28	3,448	75
June p.....	14	4	5	138	872	69	-120	507	47	3,718	130
July.....	10	4	5	129	740	-2	135	396	54	3,249	56
August.....	12	4	8	135	915	37	18	460	43	3,730	91
September..	11	4	5	138	816	42	118	455	37	3,679	93
October....	10	5	5	125	830	27	11	767	113	3,510	107
1961 to date....	42	17	24	527	3,301	104	281	2,078	247	14,168	347

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/		
							Interest		Other						
							On public debt 6/	On refunds of taxes							
1953.....	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120		
1954.....	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537		
1955.....	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389		
1956.....	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224		
1957.....	2,295	572	21+	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966		
1958.....	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369		
1959.....	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31	80,697	355	80,342		
1960 p.....	3,403	690	258	549	615	242	9,182	76	875	28	77,299 11/	690	76,609		
1961 (Est.)....	3,758	800	285	240 12/	857	308	9,000	75	980	49	80,410 13/	686	79,724		
1960-January....	314	46	20	48	43	22	826	4	61	-	6,199	42	6,157		
February....	285	61	20	42	57	22	779	8	64	-	6,170	28	6,142		
March....	270	52	22	41	78	1	784	5	94	-	6,424	1	6,423		
April.....	325	44	28	57	69	13	772	5	67	1	6,041	10	6,032		
May.....	284	48	21	44	62	14	772	4	69	*	6,079	5	6,073		
June p.....	279	54	21	47	88	16	803	6	158	-	6,855	265	6,590		
July.....	277	58	21	45	74	57	806	9	64	30	6,214	43	6,172		
August.....	297	81	24	40	75	17	751	7	88	-	6,833	30	6,803		
September...	303	97	29	47	85	20	736	10	78	1	6,808	14	6,793		
October....	299	64	22	53	30	22	748	8	77	2	6,832	4	6,829		
1961 to date....	1,177	299	96	185	264	116	3,041	34	307	33	26,688 11/	91	26,597		

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation. Revolving fund expenditures are included net.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President", and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President"

to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1). Remaining footnotes on page 4.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of October 31, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 1/ 2/	Additions, fiscal year 1961 to date				Transfers, borrowings, investments 6/	
		Increase					
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total		
Legislative Branch.....	126	134	-	-16	119	-	
The Judiciary.....	3	50	-	-	50	-	
Executive Office of the President.....	47	71	-	-	71	-	
Funds appropriated to the President.....	2,938	1,996	-	-	1,996	-	
Independent offices.....	13,899	10,463	100	6	10,569	6	
General Services Administration.....	296	493	-	-	493	-	
Housing and Home Finance Agency.....	8,937	343	1,366	150	1,859	-	
Agriculture Department.....	3,716	4,608	577	5	5,190	-	
Commerce Department.....	469	686	-	7	693	-	
Defense Department:							
Military functions.....	30,660	40,990	-	-	40,990	-6	
Military assistance.....	2,270	1,800	-	-	1,800	-	
Civil functions.....	369	971	-	-	971	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	1,225	3,301	-	-1	3,300	-	
Interior Department.....	424	767	1	1	769	-	
Justice Department.....	27	281	-	-	281	-	
Labor Department.....	11	520	-	-	520	-	
Post Office Department.....	373	857	-	-	857	-	
State Department.....	92	255	-	-	255	-	
Treasury Department.....	6,296	10,529	-	-	10,529	-	
District of Columbia - Federal contribution and loans.....	81	73	-	-	73	-	
Unclassified expenditure transfers.....	-	-	-	-	-	-	
Total.....	72,259	79,188	2,044	154	81,386	-	

Agency	Deductions, fiscal year 1961 to date		Unexpended balances October 31, 1960				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	26	1	186	-	31	-	218
The Judiciary.....	17	-	37	-	-	-	37
Executive Office of the President.....	24	-	94	-	-	-	94
Funds appropriated to the President.....	525	-	4,094	315	-	-	4,409
Independent offices.....	3,301	26	10,616	9,918	145	467	21,147
General Services Administration.....	104	3	683	-	-	-	683
Housing and Home Finance Agency.....	281	797	605	6,816	1,538	760	9,718
Agriculture Department.....	2,078	2	1,787	4,993	46	-	6,826
Commerce Department.....	247	-	841	-	74	-	915
Defense Department:							
Military functions.....	13,734	*	57,910	-	-	-	57,910
Military assistance.....	407	-	3,663	-	-	-	3,663
Civil functions.....	347	-	984	10	-	-	994
Undistributed foreign transactions.....	32	-	-32	-	-	-	-32
Health, Education, and Welfare Department.....	1,177	*	3,347	-	1	-	3,348
Interior Department.....	290	-	808	1	85	-	894
Justice Department.....	96	-	211	-	-	-	211
Labor Department.....	185	-	346	-	-	-	346
Post Office Department.....	264	-	967	-	-	-	967
State Department.....	116	-	231	-	-	-	231
Treasury Department.....	3,381	1	7,480	5,964	-	-	13,444
District of Columbia - Federal contribution and loans.....	33	-	121	-	-	-	121
Unclassified expenditure transfers.....	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government.....	14 9/	-	-14	-	-	-	-14
Total.....	26,688	829	94,965	28,018	1,920	1,226	126,129
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts.....	91						
Total budget expenditures.....	26,597						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than \$100,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960 p	1961 through October	
							Expenditures	Unexpended balances end of period 1/
<u>Major national security:</u>								
Military defense.....	061	35,791	38,439	39,062	41,233	41,200	13,766	57,878
Development and control of atomic energy.....	066	1,651	1,990	2,268	2,541	2,624	892	3,285
Stockpiling and defense production expansion.....	067	588	490	625	312	180	21	198
Military assistance.....	068	2,611	2,352	2,187	2,340	1,607	407	3,663
Total major national security.....		<u>40,641</u>	<u>43,270</u>	<u>44,142</u>	<u>46,426</u>	<u>45,611</u>	<u>15,085</u>	<u>65,024</u>
<u>International affairs and finance:</u>								
Conduct of foreign affairs.....	151	120	157	173	237	219	108	124
Economic and technical development 2/.....	152	1,613	1,683	1,910	3,403	1,380	470	14,654
Foreign information and exchange activities.....	153	111	133	149	139	137	46	231
Total international affairs and finance.....		<u>1,843</u>	<u>1,973</u>	<u>2,231</u>	<u>3,780</u>	<u>1,736</u>	<u>624</u>	<u>15,008</u>
<u>Veterans' services and benefits:</u>								
Veterans' education and training 3/.....	101	767	774	699	574	514	97	325
Other veterans' readjustment benefits 4/.....	102	123	126	168	177	*	*	*
Veterans' compensation and pensions.....	103	2,798	2,870	3,104	3,275	3,368	1,183	2,654
Veterans' insurance and servicemen's indemnities.....	104	105	47	43	35	34	10	130
Veterans' hospitals and medical care.....	105	788	801	856	921	961	347	850
Other veterans' services and administration.....	106	176	175	156	193	179	65	133
Total veterans' services and benefits.....		<u>4,756</u>	<u>4,793</u>	<u>5,026</u>	<u>5,174</u>	<u>5,056</u>	<u>1,703</u>	<u>4,092</u>
<u>Labor and welfare:</u>								
Labor and manpower.....	211	475	400	458	844	411	144	289
Public assistance.....	212	1,457	1,558	1,797	1,969	2,061	695	1,226
Promotion of public health.....	213	351	469	546	704	818	279	1,486
Promotion of education 5/.....	214	281	292	319	468	512	188	631
Promotion of science, research, libraries, and museums 6/.....	215	56	71	72	119	268	81	386
Correctional and penal institutions.....	216	31	32	34	39	46	18	50
Other welfare services and administration 2/.....	217	169	201	221	279	221	77	163
Total labor and welfare.....		<u>2,821</u>	<u>3,022</u>	<u>3,447</u>	<u>4,421</u>	<u>4,338</u>	<u>1,481</u>	<u>4,232</u>
<u>Agriculture and agricultural resources:</u>								
Stabilization of farm prices and farm income 7/.....	351	3,900	3,430	3,151	5,126	3,452	1,131	4,225
Financing farm ownership and operation 8/.....	352	231	227 9/	239	250	289	73	749
Financing rural electrification and telephones.....	353	217	267	297	315	330	110	1,096
Conservation and development of agricultural land and water resources 2/.....	354	305	374	448	547	702	514	332
Research, and other agricultural services 2/.....	355	215	227	255	291	292	99	314
Total agriculture and agricultural resources.....		<u>4,867</u>	<u>4,525 9/</u>	<u>4,389</u>	<u>6,529</u>	<u>5,066</u>	<u>1,928</u>	<u>6,717</u>
<u>Natural resources:</u>								
Conservation and development of land and water resources....	401	803	925	1,138	1,183	1,234	492	2,241
Conservation and development of forest resources.....	402	139	163	174	201	220	115	145
Conservation and development of mineral resources.....	403	38	62	59	71	65	26	37
Conservation and development of fish and wildlife.....	404	45	51	60	68	68	25	99
Recreational use of natural resources.....	405	44	59	69	86	74	38	143
General resource surveys and administration.....	409	35	38	43	60	52	21	38
Total natural resources.....		<u>1,105</u>	<u>1,297</u>	<u>1,544</u>	<u>1,669</u>	<u>1,713</u>	<u>717</u>	<u>2,703</u>
<u>Commerce and housing:</u>								
Promotion of water transportation.....	510	420	365	392	436	508	195	839
Provision of highways.....	511	783	40 10/	31	30	38	77	202
Promotion of aviation.....	512	180	219	315	494	568	233	1,052
Space exploration and flight technology.....	513	71	76	89	145	402	210	1,075
Postal service.....	514	463	518	674	774	615	264	967
Community development and facilities.....	515	4	49	78	108	130	64	2,695
Public housing programs.....	516	31	60	51	97	134	55	1,614
Other aids to housing 11/.....	517	19	-60	228	1,085	234	225	7,753
Other aids to business 12/.....	518	-83	59	115	139	81	48	3,411
Regulation of commerce and finance.....	519	41	45	49	58	58	23	40
Civil and defense mobilization.....	520	58	65	66	46	46	20	336
Disaster insurance, loans, and relief 13/.....	521	43	21	21	8	2	1	25
Total commerce and housing.....		<u>2,030</u>	<u>1,455 10/</u>	<u>2,109</u>	<u>3,421</u>	<u>2,822</u>	<u>1,415</u>	<u>20,014</u>
<u>General government:</u>								
Legislative functions.....	601	77	90	88	102	101	21	191
Judicial functions.....	602	38	40	44	47	49	17	37
Executive direction and management.....	603	9	9	10	12	12	4	11
Federal financial management.....	604	475	476	502	566	558	201	434
General property and records management.....	605	164	194	239	291	368	99	624
Central personnel management and employment costs 14/.....	606	334	627	140	205	216	119	121
Civilian weather services.....	607	34	38	39	46	54	19	46
Protection services and alien control.....	608	188	187	199	216	217	80	165
Territories and possessions, and District of Columbia.....	609	72	77	75	89	91	58	186
Other general government.....	610	238	51	20	30	27	27	28
Total general government.....		<u>1,630</u>	<u>1,790</u>	<u>1,359</u>	<u>1,606</u>	<u>1,692</u>	<u>646</u>	<u>1,844</u>

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960 p	1961 through October	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,787	7,244	7,607	7,593	9,182	3,041	6,459
Interest on refunds of receipts.....	652	54	57	74	70	76	34	42
Interest on uninvested funds.....	653	6	6	8	9	10	1	9
Total interest.....		6,846	7,308	7,689	7,671	9,268	3,075	6,509
Undistributed.....	-	-	-	-	-	-2	14	-14
Total.....		66,540	69,437 ^{9/} _{10/}	71,936	80,697	77,299	26,688	126,129
Less: Certain interfund transactions included in both expenditures and receipts.....		315	467	567	355	690	91	
Budget expenditures (see Table 4).....		66,224	68,966	71,369	80,342	76,609	26,597	

Source: Expenditures for 1960 and 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

- 1/ For description of items included, see Table 5. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.
 2/ See footnote 7.
 3/ Expenditures for 1960 and 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.
 4/ See footnotes 3 and 14.
 5/ See footnote 6.
 6/ Expenditures for 1960 and 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.
 7/ Expenditures for 1960 and 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable

to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

- 8/ Expenditures for 1960 and 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.
 9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 4, footnote 2.
 10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 13). Corresponding expenditures for previous years are included in Budget expenditures.
 11/ See footnote 8.
 12/ Expenditures for 1960 and 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.
 13/ See footnote 12.
 14/ Expenditures for 1960 and 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.
 * Less than \$500,000.
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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions
(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959.....	-329	-1,511	17,084	18,595	1,112	71
1960 p.....	30	-280	21,795	22,075	-713	1,023
1961 (Est.).....	220	950	23,988	23,038	-1,596	866
1960-January.....	-379	-1,146	828	1,974	764	3
February.....	662	716	2,329	1,613	-160	105
March.....	-442	-160	1,708	1,868	-386	104
April.....	-137	-577	1,490	2,067	296	143
May.....	577	1,521	3,301	1,780	-1,097	153
June p.....	-340	552	2,757	2,205	-1,042	150
July.....	-95	-734	1,057	1,790	616	23
August.....	-567	1,209	2,984	1,775	-1,083	-694
September.....	-124	-392	1,406	1,798	245	24
October.....	80	-600	1,103	1,703	659	21

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net).

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

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Table 2.- Trust Account Receipts
(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959.....	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 p.....	21,795	10,439	1,071	1,405	2,703	645	62	1,766	3,003	700
1961 (Est.).....	23,988	11,906	1,098	1,197	3,035 2/	670	57	1,934	3,158	933
1960-January.....	828	291	32	18	67	42	2	107	218	51
February....	2,329	1,257	125	88	251	141	24	137	264	43
March.....	1,708	1,020	93	71	56	44	2	151	191	80
April.....	1,490	791	82	20	175	39	1	125	202	54
May.....	3,301	1,870	177	85	670	41	2	124	249	82
June p.....	2,757	1,220	117	481	145	111	18	349	239	79
July.....	1,057	348	30	18	131 2/	39	2	165	257	66
August.....	2,984	1,611	148	85	607	42	2	145	296	48
September...	1,406	693	62	73	55	38	1	159	262	64
October.....	1,103	368	32	17	115	39	2	146	313	74

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (in 1953 it was included in miscellaneous budget receipts; for treatment after November 1958, see Table 9, published quarterly).

4/ Does not include donation of public debt securities amounting

to \$45,800 (par value); see also Table 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 12. Previously, only the excess of receipts over expenditures was transferred to the trust account.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 ^{1/}	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 ^{2/}	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959.....	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 p.....	22,075	22,267	11,152	571	1,136	2,737	583	84	896	3,408
1961 (Est.).....	23,038	n.s.	11,792	739	1,098	3,024 ^{3/}	602	72	997	3,159
1960-January.....	1,974	1,672	938	54	98	255	46	7	72	144
February.....	1,613	1,792	873	43	93	284	50	6	74	214
March.....	1,868	1,862	905	48	81	312	55	9	78	219
April.....	2,067	1,862	903	48	93	258	52	7	76	224
May.....	1,780	1,876	905	46	89	228	50	7	77	282
June p.....	2,205	2,287	1,237	46	86	228	51	8	79	250
July.....	1,790	1,692	910	47	89	191 ^{3/}	47	9	76	249
August.....	1,775	1,839	924	48	98	233	48	7	81	274
September.....	1,798	1,833	927	50	87	244	46	6	78	322
October.....	1,703	1,752	920	51	103	221	47	7	79	253

Fiscal year or month	Trust accounts, etc. - (Cont.)			Deposit fund accounts (net)						
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds ^{6/}	Total deposit fund accounts	Government-sponsored enterprises			Other deposit fund accounts	
	Federal intermediate credit banks ^{4/}	Federal National Mortgage Assoc. ^{5/}	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market		
1953.....	-	-	-	441	-529	-120	7/	7/	-120	-410
1954.....	-	-	-	495	-558	-437	7/	7/	-437	-121
1955.....	-	-93	9	483	56 ^{1/}	* ^{2/}	170	-269	99	56
1956.....	-	-94	206	425 ^{2/}	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959.....	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 p.....	-	42	950	709	-192	-6	239	-723	479	-186
1961 (Est.)....	-	800		8/	8/	n.a.	240	97	n.a.	n.a.
1960-January...	-	-71	71	58	302	3	292	61	-350	300
February...	-	1	99	54	-179	5	-128	290	-157	-184
March....	-	-24	124	54	6	9	121	-21	-91	-3
April.....	-	139	12	49	204	-1	-202	155	46	205
May.....	-	-3	150	44	-96	7	123	-166	50	-103
June p....	-	97	44	161	-82	-13	-20	-172	179	-69
July.....	-	-36	72	37	99	10	100	-63	-27	89
August....	-	19	59	47	-64	1	47	-22	-24	-66
September.	-	-52	72	53	-35	-15	-123	95	13	-20
October...	-	-23	47	48	-49	-4	145	-113	-36	-45

Source: See Table 1.

^{1/} Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).^{2/} Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.^{3/} See Table 2, footnote 5.^{4/} Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959, they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."^{5/} Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the^{6/} Treasury (-), or repaid to the Treasury, are shown in a separate column and correspondingly are reflected net in budget expenditures).^{7/} Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 9, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.^{8/} Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).^{9/} The combined estimate for "Other trust accounts and trust enterprise funds" and "Total deposit fund accounts" is \$755 million.

* Less than \$500,000.

P Preliminary.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts											Other trust accounts
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts	
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9	
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1	
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14	
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/	
1957.....	2,300	2,263	220	325	36	274	89	-16	803	434	99	28	
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	-	30	
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45	
1960 p.....	713	547	-726	494	264	-41	62	-21	871	-428	-	71	
1961 (Est.)....	1,596	1,445	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.	
1960-January...	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8	
February...	160	186	24	41	-7	-28	93	13	64	-18	-	*	
March....	386	440	420	84	-3	-247	-14	-6	65	121	-	20	
April.....	-296	-279	-66	35	-81	-185	-9	-5	40	-15	-	7	
May.....	1,097	1,059	454	83	*	535	-13	-7	56	-49	-	-1	
June p....	1,042	1,084	383	111	398	-83	61	10	273	-56	-	-13	
July.....	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14	
Auguat....	1,083	1,061	502	79	-8	433	-5	-6	54	-1	-	13	
September.	-245	-251	-117	26	-21	-173	-11	-4	51	-	-	-1	
October...	-659	-648	-470	-15	-87	-143	-10	-6	70	*	-	13	

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises						
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 2/	Federal National Mortgage Association 3/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953.....	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
Memorandum														
1955.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960 p....	166	62	-	-	16	18	51	18	239	*	134	102	1	2
1961 (Est.).	151	n.a.	-	-	n.a.	n.a.	n.a.	n.a.	240	-	140	100	-	-
1960-Jan....	127	6	-	-	115	5	-	2	292	-	74	217	-	1
Feb....	-26	-	-	-	-36	3	6	2	-128	-	17	-145	-	-
Mar....	-54	11	-	-	-76	5	4	2	121	-	1	120	-	-
Apr....	-17	-27	-	-	17	-10	-	2	-202	-	4	-206	-	-
May....	38	8	-	-	36	-11	4	1	123	-	7	116	-	*
June p.	-42	4	-	-	-46	4	-7	3	-20	*	8	-28	1	-
July...	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*
Aug....	22	17	-	-	*	-2	5	2	47	-	2	46	-2	1
Sept...	6	6	-	-	1	2	-5	1	-123	*	-	-122	-	-1
Oct....	-11	-19	-	-	1	6	-1	1	145	*	7	137	-	1

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 17).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

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n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund D. C. stadium fund	Total not guaranteed	Total public and trust enter- prise funds	Public enterprise funds		
			Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration				Federal interme- diate credit banks 1/	National Mortgage Asso- ciation 2/	Home Owners' Loan Corpo- ration
1953.....	25	-7 1/	*	-7	*	-	32	65	65	-	*
1954.....	4	-29	*	-30	*	-	33	44	44	-	*
1955.....	-602 4/	37	*	37	*	-	-639 4/	-639	-69	-570	*
1956.....	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957.....	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958.....	-567	6	*	6	*	-	-573	-573	-	-233	*
1959.....	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960 p.....	-1,023	-29	*	-28	*	*	-995	-995	-	*	*
1961 (Est.).....	-866	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.
1960-January.....	-3	-3	*	-3	*	-	*	*	-	-	-
February.....	-105	-5	*	-5	*	-	-100	-100	-	-	-
March.....	-104	-3	*	-3	*	*	-100	-100	-	-	*
April.....	-143	7	*	7	*	-	-150	-150	-	-	-
May.....	-153	-2	*	-2	*	-	-151	-151	-	-	-
June p.....	-150	-6	*	-6	*	-	-143	-143	-	-	*
July.....	-23	6	*	6	*	-	-28	-28	-	-	-
August.....	694	-23	*	-3	*	-19	716	716	-	793	-
September.....	-24	-4	-	-4	*	-	-19	-19	-	4	-
October.....	-21	2	*	2	*	-	-23	-23	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Trust enterprise funds:		Government-sponsored enterprises					
	Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Total Government- sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks	
1953.....	-	-	-33	-	12	-	-	-45
1954.....	-	-	-11	-	136	-	-	-146
1955.....	-	-	-269	10	-226	-	-	-53
1956.....	-	-100	-872	-23	-588	-	-	-261
1957.....	-238	-950	-86	-46	191	-	-	-230
1958.....	-225	-115	167	-20	282	-	-	-95
1959.....	58	-125	-1,222	-86	-554	-340	-	-242
1960 p.....	-	-995	-723	-46	-284	-144	-	-250
1961 (Est.).....	-	n.a.	97	-35	392	-160	-	-100
1960-January.....	-	*	61	-	79	21	-	-39
February.....	-	-100	290	3	346	-39	-	-20
March.....	-	-100	-21	*	20	-42	-	1
April.....	-	-150	155	19	247	-64	-	-47
May.....	-	-151	-166	*	-110	-57	-	1
June p.....	-	-143	-172	10	-71	-63	-	-48
July.....	-	-28	-63	*	-16	-47	-	*
August.....	-	-76	-22	-	2	-24	-	*
September.....	-	-23	95	-16	105	5	-	*
October.....	-	-23	-113	-43	-100	73	-	-43

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 4).

2/ Management and liquidating functions.

3/ Total includes redemption of \$558 thousand for Commodity Credit Corporation, a public enterprise fund.

4/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

5/ Secondary market operations.

* Less than \$500,000.

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n.a. Not available.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports.

Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly assignorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953.....	71,495	76,769	-5,274	2,919	56	-2,299	-
1954.....	71,626	71,858	-232	2,512	73	2,096	257
1955.....	67,836	70,537	-2,702	1,809	29	-551	-312
1956.....	77,087	72,616	4,471	-4,366	23	331	-202
1957.....	82,105	80,006	2,099	-3,100	49	-956	5
1958.....	81,892	83,412	-1,520	5,760	59	4,159	140
1959.....	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 p.....	94,984	94,283	701	1,822	53	2,654	-78
1961 (Est.).....	100,598	98,085	2,513	-4,071	53	-1,505	-
1960-January.....	5,462	6,768	-1,306	554	4	-722	-26
February.....	9,230	8,074	1,156	-744	5	450	-33
March.....	11,084	7,100	3,984	-4,039	6	-122	75
April.....	6,369	7,819	-1,450	2,435	5	1,105	-115
May.....	9,685	8,014	1,671	-375	4	1,217	83
June p.....	12,371	8,214	4,157	-3,622	3	494	44
July.....	3,970	7,476	-3,506	2,525	2	-1,006	27
August.....	9,236	8,926	311	-1,433	6	-1,104	-12
September.....	10,146	7,748	2,398	-29	6	2,423	-48
October.....	3,651	7,879	-4,228	2,600	6	-1,645	23
1961 to date.....	27,004	32,030	-5,026	3,663	20	-1,333	-10

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).
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Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)	
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)			
1953.....	71,345	76,407	-5,062	2,763	-2,299	
1954.....	71,815	71,974	-159	2,255	2,096	
1955.....	67,758	69,888	-2,130	1,579	-551	
1956.....	77,079	71,984	5,096	-4,765	331	
1957.....	81,875	79,183	2,692	-3,648	-956	
1958.....	82,094	83,188	-1,094	5,253	4,159	
1959.....	81,612	94,042	-12,430	8,032	-4,399	
1960.....	94,862	93,508	1,353	1,301	2,654	
1961 (Est.).....	100,651	98,085	2,566	-4,071	-1,505	
1960-January.....	5,397	6,757	-1,360	638	-722	
February.....	8,909	7,559	1,351	-901	450	
March.....	11,921	7,975	3,946	-4,068	-122	
April.....	5,818	7,081	-1,264	2,369	1,105	
May.....	9,681	8,013	1,668	-451	1,217	
June.....	12,592	8,400	4,192	-3,698	494	
July.....	3,752	7,228	-3,476	2,470	-1,006	
August.....	9,332	8,967	365	-1,469	-1,104	
September.....	10,151	7,659	2,492	-70	2,423	
October.....	3,436	7,684	-4,247	2,602	-1,645	
1961 to date.....	26,671	31,537	-4,866	3,533	-1,333	

Source: Actual figures are based on the daily Treasury statement; estimates are based on the Midyear Review of the 1961 Budget, released October 4, 1960, including effects of proposed legisla-

tion. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public ^{4/}	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) ^{1/}	Trust account	Total ^{1/}	Intragovernmental transactions (See Table 5) ^{1/}	Excess profits tax refund bond redemptions ^{2/}	Receipts from exercise of monetary authority ^{3/}	Total deductions ^{1/}		Plus: Receipts from exercise of monetary authority ^{3/}	Adjustment for net difference due to reporting method (see also Table 4) ^{1/}	
1953.....	64,671	8,929	73,600	2,048	*	56	2,105	71,495	56	-206	71,345
1954.....	64,420	9,155	73,575	1,876	*	73	1,949	71,626	73	115	71,815
1955.....	60,209	9,536	69,745	1,880	*	29	1,909	67,836	29	-106	67,758
1956.....	67,850	11,685	79,535	2,425	*	23	2,448	77,087	23	-31	77,079
1957.....	70,562	14,369	84,931	2,777	*	49	2,826	82,105	49	-279	81,875
1958.....	68,550	16,329	84,879	2,927	*	59	2,987	81,892	59	142	82,094
1959.....	67,915	17,084	85,000	3,295	*	44	3,340	81,660	44	-93	81,612
1960 p.....	77,677	21,795	99,472	4,435	*	53	4,488	94,984	53	-175	94,802
1961 (Est.)....	80,784	23,988	104,772	4,121	*	53	4,174	100,598	53	-	100,651
1960-January...	4,867	828	5,695	229	*	4	234	5,462	4	-69	5,397
February...	7,237	2,329	9,566	331	*	5	330	9,230	5	-326	8,909
March....	9,580	1,708	11,288	198	*	6	204	11,084	6	830	11,921
April.....	5,064	1,490	6,554	180	*	5	185	6,369	5	-556	5,818
May.....	6,550	3,301	9,851	161	*	44	166	9,685	44	-8	9,681
June p....	10,804	2,757	13,562	1,188	*	3	1,191	12,371	3	217	12,592
July.....	3,128	1,057	4,184	213	*	3	214	3,970	2	-220	3,752
August....	6,454	2,984	9,438	195	*	6	201	9,236	6	89	9,332
September.	8,981	1,406	10,387	235	*	6	241	10,146	6	-1	10,151
October...	2,823	1,103	3,926	269	*	6	275	3,651	6	-222	3,436

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States
(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public ^{3/}	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget ^{1/}	Trust and deposit fund account	Government-sponsored enterprise (net ^{2/})	Total ^{1/}	Intragovernmental transactions (See Table 5) ^{1/}	Accrued interest and other noncash expenditures (See Table 6) ^{1/}		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury ^{4/}	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) ^{4/}	
1953.....	74,120	5,288	-119	79,289	2,048	472	76,769	-	155	-206	76,407
1954.....	67,537	7,204	5/	74,306	1,876	572	71,858	-257	256	115	71,974
1955.....	64,389	8,540	98	73,033	1,880	615	70,537	312	230	-106	69,888
1956.....	66,224	9,436	6/	75,984	2,425	943	72,616	202	399	-31	71,984
1957.....	68,966	12,961	-5	81,972	2,777	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,069	-629	86,810	2,927	470	83,412	-140	506	142	83,188
1959.....	80,342	18,597	1,290	100,230	3,295	2,131	94,804	23	646	-93	94,042
1960 p.....	76,609	22,075	-85	99,169	4,435	451	94,283	78	521	-175	93,508
1961 (Est.)....	79,724	23,038	-337	102,425	4,121	219	98,085	-	-	-	98,085
1960-January...	6,157	1,974	-353	7,778	229	781	6,768	26	-84	-69	6,757
February...	6,142	1,613	-162	7,593	331	-812	8,074	33	156	-326	7,554
March....	6,423	1,868	-100	8,191	198	894	7,100	-75	29	830	7,975
April.....	6,032	2,067	46	8,145	180	146	7,819	115	66	-556	7,081
May.....	6,073	1,780	43	7,890	161	-279	8,014	-83	76	-8	8,013
June p ...	6,590	2,205	192	8,987	1,188	-414	8,214	-44	76	217	8,400
July.....	6,172	1,790	-37	7,925	213	236	7,476	-27	56	-220	7,228
August....	6,803	1,775	-25	8,552	195	-569	8,926	12	36	89	8,967
September.	6,793	1,798	28	8,619	235	635	7,748	48	41	-1	7,659
October...	6,829	1,703	-32	8,500	269	352	7,879	-23	-3	-222	7,684

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments
(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures ^{1/}	Budget receipts which are also Government-sponsored enterprise expenditures ^{2/}	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures ^{5/}	Total ^{6/}
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement ^{3/}	Other ^{4/}		
1953.....	59	-	1,094	5	420	463	7	2,048
1954.....	68	-	1,188	5	430	167	18	1,876
1955.....	81	1	1,173	5	439	166	16	1,880
1956.....	102	2	1,207	5	574	521	12	2,425
1957.....	104	1	1,318	6	644	695	10	2,777
1958.....	221	1	1,342	8	662	681	11	2,927
1959.....	239	6	1,315	9	746	846	135	3,295
1960 p.....	263	3	1,327	10	747	1,178	908	4,435
1961 (Est.).....	297	3	1,380	10	794	1,099	538	4,121
1960-January.....	94	-	6	-	52	55	23	229
February.....	33	-	149	1	65	69	15	331
March.....	5	-	19	3	74	74	22	198
April.....	7	-	35	*	60	63	14	180
May.....	11	-	17	1	58	65	9	161
June p.....	5	-	697	*	64	75	347	1,188
July.....	4	-	3	*	57	139	10	213
August.....	12	2	24	*	70	71	16	195
September.....	16	*	19	1	78	96	26	235
October.....	4	-	36	-	71	135	22	269

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments
(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills ^{1/}	Clearing account for public debt interest ^{2/}	Noncash expenditures involving issuance of public debt securities ^{3/}			Clearing account for checks outstanding, etc. ^{7/}	Total
			Adjusted service bonds ^{4/}	Armed Forces leave bonds ^{5/}	Notes to International Monetary Fund ^{6/}		
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959.....	801	87	*	-2	1,361	-116	2,131
1960 p.....	341	237	*	-2	259	-383	451
1961 (Est.).....	-25	-	*	-2	200	46	219
1960-January.....	118	154	*	*	30	480	781
February.....	-6	-545	*	*	32	-294	-812
March.....	-154	309	*	*	54	685	894
April.....	2	361	*	*	10	-227	146
May.....	6	-302	*	*	47	-30	-279
June p.....	-114	-238	*	*	-	-63	-414
July.....	54	213	*	*	30	-61	236
August.....	-27	-367	*	*	-8	-166	-569
September.....	23	339	*	*	54	220	635
October.....	57	345	*	*	55	-104	352

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public							Equals: Increase in securities held by the public, or decrease (-)	
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies					
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1953.....	6,966	-59	33	3,068	79	153		3,640	
1954.....	5,189	-14	11	1,686 1/	-77	446 1/		3,130	
1955.....	3,115	602	269	1,236	126	171		2,454	
1956.....	-1,623	173	872	2,516 2/	101	549		-3,743	
1957.....	-2,224	1,085	86	2,262	36	41		-3,392	
1958.....	5,816	567	-167	105	91	461		5,560	
1959.....	8,363	71	1,222	-1,215	102	-68		10,837	
1960p.....	1,625	1,023	723	547	166	239		2,420	
1961 (Est.).....	-2,831	866	-97	1,445	151	240		-3,898	
1960-January.....	287	3	-61	-891	127	292		701	
February.....	-501	105	-290	186	-26	-128		-718	
March.....	-3,757	104	21	440	-54	121		-4,139	
April.....	1,961	143	-155	-279	-17	-202		2,447	
May.....	579	153	166	1,059	38	123		-322	
June p.....	-3,036	150	172	1,084	-42	-20		-3,736	
July.....	2,008	23	63	-623	6	100		2,609	
August.....	334	-694	22	1,061	22	47		-1,468	
September.....	-249	24	-95	-251	6	-123		47	
October.....	2,063	21	113	-648	-11	145		2,711	

Fiscal year or month	Less: Deductions for noncash and other transactions					Total deduc- tions	Equals: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)			
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/									
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/						
1953.....	718	-1	-24	28	*	722	2,919	155			
1954.....	524	-1	-14	109	*	618	2,512	256			
1955.....	497	-1	-8	156	*	644	1,809	230			
1956.....	456	*	-7	175	*	623	-4,366	399			
1957.....	388	*	-6	-674	*	-292	-3,100	549			
1958.....	254	*	-4	-450	*	-200	5,760	506			
1959.....	801	*	-2	1,361	*	2,160	8,678	646			
1960 p.....	341	*	-2	259	*	597	1,822	521			
1961 (Est.).....	-25	*	-2	200	*	173	-4,071	-			
1960-January.....	118	*	*	30	*	147	554	-84			
February.....	-6	*	*	32	*	26	-744	156			
March.....	-154	*	*	54	*	-100	-4,039	29			
April.....	2	*	*	10	*	12	2,435	66			
May.....	6	*	*	47	*	53	-375	76			
June p.....	-114	*	*	-	*	-114	-3,622	76			
July.....	54	*	*	30	*	84	2,525	56			
August.....	-27	*	*	-8	*	-35	-1,433	36			
September.....	23	*	*	54	*	76	-29	41			
October.....	57	*	*	55	*	112	2,600	-3			

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO**Footnotes to Table 3**

- 1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures, to accord with the new reporting procedure outlined in the President's Budget message of January 18, 1960, (see pages 2 and 5). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.
- 2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
- 3/ Consists of seigniorage and the increment resulting from reduction in the

weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

* Less than \$500,000.

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Footnotes to Table 4

- 1/ See footnote 1 to Table 3.
- 2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net

receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See footnote 4 to Table 3.

4/ Not reported prior to 1954.

5/ See footnote 1 to Table 7.

6/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

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Footnotes to Table 5

- 1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.
- 3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 5), and beginning with fiscal year 1959 excludes voluntary contributions.
- 4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the

Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1957.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures are no longer included; see Tables 3 and 4.

* Less than \$500,000.

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Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1957 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). In June 1959 \$1,031 million of notes were issued as part of the additional United States subscription to the Fund authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

7/ Checks outstanding less deposits in transit, and changes, in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).

* Less than \$500,000.

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Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

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ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they are until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table I.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance									
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670		
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766		
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/		
1956.....	522	4,633	501	5,646	159	37	421	438	6,712	166	6,546		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749		
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350		
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005		
1959-December.....	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583		
1960-January.....	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862		
February.....	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311		
March.....	549	3,738	109	4,395	271	79	192	360	5,297	108	5,189		
April.....	619	4,490	107	5,215	268	42	447	441	6,412	118	6,294		
May.....	462	6,180	107	6,749	272	50	150	377	7,598	87	7,511		
Juns.....	504	6,458	106	7,062	253	58	337	375	8,092	87	8,005		
July.....	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998		
August.....	481	4,628	110	5,220	235	39	156	324	5,975	81	5,894		
September.....	489	6,987	105	7,581	247	36	200	345	8,408	91	8,317		
October.....	437	5,447	109	5,994	236	39	186	301	6,755	84	6,672		

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnotes 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 4). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances
(In millions of dollars)

Fiscal year or month	Credits						With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period			
	Savings bonds	Savings notes	Tax anticip- ation securities	Other	Withheld and excise 2/				High	Low	Average	
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959.....	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960.....	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1959-December.....	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January.....	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February.....	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,126
March.....	244	-	-	-	3,559	1,737	5,539	5,644	3,738	4,642	2,248	3,425
April.....	222	-	-	1,940	1,217	34	3,413	2,662	4,490	4,490	1,390	3,075
May.....	209	-	-	15	4,132	-	4,357	2,666	6,180	6,308	4,265	5,467
June.....	208	-	-	9	3,522	1,701	5,441	5,163	6,458	6,458	4,328	5,384
July.....	222	-	3,438	-	1,261	165	5,087	5,868	5,676	7,653	4,370	6,045
August.....	224	-	-	-	4,146	-	4,370	5,418	4,628	5,737	4,078	5,149
September....	205	-	-	-	3,350	3,589	7,143	4,785	6,987	6,987	2,483	4,459
October.....	203	-	3,432	-	1,258	109	5,003	6,543	5,447	6,435	2,702	5,061

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March

1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/		Public debt		Monetary Fund 5/	Other 6/	
								Total	Matured			
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	407	
1959-December.....	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	
1960-January.....	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	
February.....	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	
March.....	286,965	286,826	138	283,910	283,772	138	3,055	3,054	463	2,181	411	
April.....	288,919	288,787	132	285,904	285,773	131	3,015	3,014	413	2,191	411	
May.....	289,500	289,367	133	286,441	286,308	133	3,059	3,059	412	2,238	409	
June.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	407	
July.....	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	404	
August.....	288,829	288,672	157	285,790	285,634	156	3,039	3,038	376	2,260	402	
September.....	288,584	288,423	161	285,519	285,358	160	3,066	3,065	350	2,314	401	
October.....	290,646	290,487	159	287,530	287,372	158	3,116	3,115	345	2,369	401	

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, \$1,031 million of notes were issued for part of an additional subscription (see "Budget Receipts and Expenditures," Table 4, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Total public debt	Computed annual interest rate							
	Amount outstanding		Computed annual interest charge				Public debt							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues 1/	
1953.....	263,997	263,946	6,432	6,431	2,438	2,438	2,207	2,254	2,319	1,754	2,342	2,720	2,746	
1954.....	268,990	268,910	6,300	6,298	2,342	2,342	2,043	.843	1,928	1,838	2,440	2,751	2,547	
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,611	
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	1,033	3,330	2,806	2,576	2,892	2,622	
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	
1959-December.....	287,830	287,704	9,469	9,466	3,300	3,300	3,473	4,500	4,130	3,918	2,619	3,189	2,701	
1960-January.....	288,215	288,086	9,576	9,573	3,334	3,334	3,518	4,677	4,130	3,917	2,619	3,193	2,702	
February.....	287,723	287,588	9,686	9,683	3,378	3,378	3,584	4,666	4,749	4,010	2,619	3,199	2,707	
March.....	283,910	283,772	9,443	9,440	3,336	3,336	3,523	4,475	4,749	4,006	2,619	3,206	2,707	
April.....	285,904	285,773	9,477	9,474	3,325	3,325	3,500	4,323	4,749	4,001	2,627	3,211	2,707	
May.....	286,441	286,308	9,503	9,499	3,327	3,327	3,505	4,210	4,721	4,085	2,627	3,215	2,712	
June.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,681	
July.....	285,418	285,285	9,281	9,278	3,260	3,260	3,385	3,455	4,721	4,055	2,639	3,226	2,774	
August.....	285,790	285,634	9,064	9,060	3,179	3,179	3,262	3,228	4,231	3,894	2,655	3,230	2,777	
September....	285,519	285,358	9,031	9,027	3,170	3,170	3,248	3,158	4,231	3,890	2,655	3,233	2,775	
October.....	287,530	287,372	9,085	9,080	3,167	3,167	3,237	3,010	4,231	3,890	2,704	3,239	2,780	

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues												Special issues	
		Total public issues	Marketable						Nonmarketable						
			Total	Bills	Certif-icates	Notes	Treasury bonds		Other bonds	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depository bonds	
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,079	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
1959-Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835
Mar.....	283,772	240,515	185,437	37,153	15,238	48,284	84,713	-	50	55,078	47,754	-	7,152	171	43,257
Apr.....	285,773	242,930	188,147	37,144	15,245	50,571	85,137	-	50	54,783	47,642	-	6,970	171	42,843
May.....	286,308	242,408	187,735	37,332	17,650	47,557	85,145	-	50	54,673	47,593	-	6,910	171	43,900
June.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
July.....	285,285	241,088	186,915	36,427	17,650	51,550	81,239	-	50	54,173 1/	47,351	-	6,682	140	44,198
Aug.....	285,634	240,413	186,294	36,436	25,479	42,032	82,297	-	50	54,118	47,337	-	6,638	140	45,222
Sept.....	285,358	240,382	186,366	36,453	25,479	42,100	82,285	-	50	54,016	47,327	-	6,544	139	44,977
Oct.....	287,372	243,097	189,358	39,454	25,479	42,103	82,273	-	50	53,739	47,359	-	6,253	119	44,275

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Beginning July 1960 total includes small amounts of Treasury bonds, R. E. A. Series.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1959-December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs. 3 mos.
March.....	185,437	72,721	72,934	19,931	12,659	7,193	4 yrs. 4 mos.
April.....	188,147	72,807	75,133	19,930	12,649	7,629	4 yrs. 3 mos.
May.....	187,735	74,335	73,184	19,928	12,641	7,648	4 yrs. 3 mos.
June.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
July.....	186,915	73,479	72,911	20,245	12,625	7,655	4 yrs. 3 mos.
August.....	186,294	73,892	70,819	21,314	12,617	7,653	4 yrs. 3 mos.
September.....	186,366	76,148	68,646	21,312	12,610	7,650	4 yrs. 2 mos.
October.....	189,358	79,203	68,595	17,332	12,601	11,627	4 yrs. 7 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially

tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts
(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1959-December...	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February....	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137
March.....	43,257	721	1,793	165	15,667	122	9,050	1,109	121	5,764	-	3,289	5,318	139
April.....	42,843	680	1,823	165	15,576	111	9,067	1,104	106	5,755	-	3,188	5,128	140
May.....	43,900	687	1,906	165	16,030	100	9,123	1,097	58	5,742	-	3,188	5,663	141
June.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
July.....	44,198	646	2,007	50	15,906	93	9,492	1,102	1	5,795	-	3,513	5,452	140
August....	45,222	645	2,082	50	16,403	91	9,541	1,096	-	5,790	-	3,500	5,883	141
September..	44,977	645	2,108	50	16,285	93	9,593	1,092	-	5,779	-	3,479	5,710	144
October....	44,275	602	2,092	50	15,816	99	9,662	1,086	*	5,769	-	3,387	5,567	145

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant-Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Coop- eration Admin. 3/	Recon- struction Finance Corporation Admin. 6/	Saint Lawrence Seaway Develop- ment Corp.	Tenn. Valley Author- ity	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electri- fication Admin.	Secretary: Farmers' Rome Admin. programs 1/		Federal National Mortgage Assoc. 4/	Public Housing Admin.								
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1959-Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,029	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21
Mar.....	25,921	12,645	3,124	453	1,619	946	2,682	30	1,149	-	117	-	1,159	1,975	21
A.....	25,404	12,150	3,208	452	1,617	967	2,542	28	1,149	-	118	-	1,180	1,973	21
May.....	25,572	12,292	3,208	462	1,628	972	2,541	29	1,149	-	118	-	1,180	1,972	21
June.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
July.....	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22
Aug.....	24,479	10,442	3,230	430	1,616	1,050	3,185	39	1,137	-	118	-	1,230	1,980	22
Sept.....	24,918	10,703	3,230	464	1,615	1,095	3,255	72	1,137	-	118	-	1,230	1,979	20
Oct.....	25,378	11,000	3,300	472	1,619	1,106	3,301	42	1,137	-	118	-	1,280	1,985	20

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency,

pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$2 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks ^{1/}	Federal intermediate credit banks	Federal land banks ^{2/ 3/}	Federal National Mortgage Association	
						Management and liquidat- ing issues	All other issues
1953.....	2,003	110	251	781	861	--	--
1954.....	1,967	120	115	725	1,007	--	--
1955.....	2,876	110	341	793	1,061	570	--
1956.....	3,889	133	929	834	1,322	570	100
1957.....	5,013	179	738	924	1,552	570	1,050
1958.....	5,423	199	456	1,159	1,646	797	1,165
1959.....	6,708	284	992	1,456	1,888	797	1,290
1960.....	8,407	330	1,259	1,600	2,137	797	2,284
1959 December.....	7,917	364	1,774	1,356	1,986	797	1,640
1960 January.....	7,852	364	1,691	1,335	2,025	797	1,640
February.....	7,660	360	1,344	1,374	2,044	797	1,740
March.....	7,783	360	1,325	1,416	2,044	797	1,840
April.....	7,775	340	1,077	1,480	2,090	797	1,990
May.....	7,942	340	1,188	1,536	2,090	797	1,990
June.....	8,407	330	1,259	1,600	2,137	797	2,284
July.....	8,502	330	1,275	1,646	2,137	797	2,317
August.....	7,803	330	1,272	1,670	2,137	-	2,393
September.....	7,726	346	1,167	1,665	2,137	-	2,411
October.....	7,862	389	1,266	1,592	2,179	-	2,436

Source: Debt Analysis Staff and agency reports.

Note: The securities shown in the table are public offerings.

^{1/} The proprietary interest of the United States in these banks ended in July 1951.^{2/} The proprietary interest of the United States in these banks ended June 1947.^{3/} Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been authorized as follows: \$6 billion beginning on August 28, 1954,

and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); \$10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); and \$8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, October 31, 1960
(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 1960.....	293,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	290,084
Guaranteed securities held outside the Treasury.....	159
Total amount of securities outstanding subject to statutory debt limitation.....	290,244
Balance issuable under limitation.....	2,756

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding October 31, 1960
(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<u>Public debt:</u>			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	39,454	-	39,454
Certificates of indebtedness.....	25,479	-	25,479
Treasury notes.....	42,103	-	42,103
Treasury bonds.....	82,273	-	82,273
Panama Canal bonds.....	-	50	50
Total marketable.....	189,309	50	189,358
Nonmarketable:			
U. S. savings bonds (current redemption value).....	47,359	-	47,359
Depository bonds.....	119	-	119
Treasury bonds, investment series.....	6,253	-	6,253
Treasury bonds, R. E. A. series.....	6	-	6
Total nonmarketable.....	53,739	-	53,739
Special issues to Government agencies and trust funds.....	44,275	-	44,275
Total interest-bearing securities.....	287,322	50	287,372
Matured securities on which interest has ceased.....	342	3	345
Debt bearing no interest:			
United States savings stamps.....	50	-	50
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund series.....	2,369	-	2,369
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	153	153
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	2,420	350	2,770
Total public debt.....	290,084	402	290,487
<u>Guaranteed securities: 1/</u>			
Interest-bearing.....	158	-	158
Matured.....	1	-	1
Total guaranteed securities.....	159	-	159
Total public debt and guaranteed securities.....	290,244	402	290,646

Source: Daily Treasury statement

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding October 31, 1960**
Other Than Regular Weekly Treasury Bills
(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities				
		Total	Held by -				Total	Held by -			
			U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors				U. S. Govt. invest- ment accounts and Fed. Res. Banks	All other investors		
1960					1962						
Nov....	4-3/4% Certificate - 11/15/60-C	7,037	5,115	1,922	Feb...	3-5/8% Note 4%	-	2/15/62-A	647	326	321
	2-1/8% Bond - 11/15/60	3,806	136	3,671		Note	-	2/15/62-D	1,435	15	1,420
	Total.....	10,844	5,251	5,593	Apr...	1-1/2% Note	-	4/1/62-EA	551	3	548
					May...	4% Note	-	5/15/62-E	2,211	28	2,183
					June..	2-1/4% Bond	-	6/15/59-62	5,263	519	4,743
					Aug...	4% Note	-	8/15/62-B	158	-	158
					Oct...	1-1/2% Note	-	10/1/62-EO	590	-	590
					Nov...	3-3/4% Note	-	11/15/62-C	1,143	95	1,048
					Dec...	2-1/4% Bond	-	12/15/59-62	3,451	739	2,712
						Total.....			15,449	1,725	13,724
1961					1963						
Jan....	5.067% Bill - 1/15/61	1,504	114	1,390	Feb...	2-5/8% Note	-	2/15/63-A	3,971	165	3,806
Feb....	4-7/8% Certificate - 2/15/61-A	6,938	3,677	3,261	Apr...	1-1/2% Note	-	4/1/63-EA	533	-	533
Mar....	2.823% Bill (tax ant.) - 3/22/61	3,512	89	3,423	May...	4% Note	-	5/15/63-B	1,743	100	1,643
Apr....	1-1/2% Note - 4/1/61-EA	144	2	142	Aug...	2-1/2% Bond	-	8/15/63	6,755	55	6,700
	4.608% Bill - 4/15/61	2,001	218	1,783	Oct...	1-1/2% Note	-	10/1/63-EO	506	-	506
May....	4-3/8% Certificate - 5/15/61-B	3,674	255	3,419	Nov...	4-7/8% Note	-	11/15/63-C	3,011	142	2,869
	3-5/8% Note - 5/15/61-B	4,078	2,934	1,144	Total.....				16,519	462	16,057
June...	3% Bond 2/ (Panama Canal loan) - 6/1/61	50	-	50	Feb...	3% Bond	-	2/15/64	3,854	73	3,781
	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485	Apr...	1-1/2% Note	-	4/1/64-EA	457	-	457
	2.788% Bill - 6/22/61	3,504	54	3,449	May...	4-3/4% Note 3-3/4% Note	-	5/15/64-A	4,933	2,707	2,226
	Total.....						-	5/15/64-D	3,893	84	3,809
July...	3.265% Bill - 7/15/61	1,501	294	1,207	Aug...	5% Note	-	8/15/64-B	2,316	103	2,213
Aug....	3-1/8% Certificate - 8/1/61-C	7,829	5,562	2,267	Oct...	1-1/2% Note	-	10/1/64-EO	490	-	490
	4% Note - 8/1/61-A	2,136	255	1,881	Nov...	4-7/8% Note	-	11/15/64-C	4,195	2,036	2,160
Sept...	2-3/4% Bond - 9/15/61	2,239	60	2,179	Total.....				20,138	5,002	15,136
Oct....	1-1/2% Note - 10/1/61-EO	332	-	332							
	3.131% Bill - 10/16/61	1,502	152	1,350							
Nov....	2-1/2% Bond - 11/15/61	6,963	84	6,879							
	Total.....	49,392	13,750	35,642							

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table I.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding October 31, 1960
Other Than Regular Weekly Treasury Bills - (Continued)**

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	U. S. Govt. Invest- ment accounts and Fed. Res. Banks			Total	Held by -	U. S. Govt. Invest- ment accounts and Fed. Res. Banks
1965									
Feb...	2-5/8% Bond	-	2/15/65	6,846	619	6,277	1971		
Apr...	1-1 1/2% Note	-	4/1/65-EA	466	-	466	Mar...	2-1/2% Bond	-
May...	4-5/8% Note	-	5/15/65-A	2,113	225	1,888	June...	2-1/2% Bond	-
Sept...	1-1 1/2% Note	-	10/1/65-EO	51	-	51	Sept...	2-1/2% Bond	-
	Total.....			9,526	844	8,682	Dec...	2-1/2% Bond	-
								12/15/67-72	3,614
									248
									3,365
1966									
Aug...	3%	Bond	-	8/15/66	1,484	124	1,360	1974	
								Nov...	3-7/8% Bond
								-	11/15/74
									654
									103
									551
1967									
June..	2-1/2% Bond	-	6/15/67-67	1,465	127	1,338	1980		
								Feb...	4% Bond
								-	2/15/80
									884
									89
									795
1968									
May...	3-7/8% Bond	-	5/15/68	1,390	92	1,298	1983		
								Nov...	3-1/2% Bond
								-	11/15/80
									643
									142
									501
1969									
June..	2-1/2% Bond	-	6/15/69-69	2,524	352	2,172	1985		
								May...	3-1/4% Bond
								-	5/15/85
									1,134
									120
									1,015
									370
Oct...	4%	Bond	-	10/1/69	1,276	157	1,119	1990	
								Feb...	3-1 1/2% Bond
								-	2/15/90
									2,719
									377
									2,342
Dec...	2-1/2% Bond	-	12/15/69-69	2,680	390	2,290	1995		
								Feb...	3%
								-	Bond
									2,15/95
									2,718
									178
									2,541
1970									
Mar...	2-1/2% Bond	-	3/15/70-70	4,680	1,234	3,456	1998		
								Nov...	3-1 1/2% Bond
								-	11/15/98
									2,343
									244
									2,139

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

¹ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

² Income is wholly exempt from income tax.

³ Income is partially exempt from income tax.

⁴ Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity ^{1/}	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis ^{2/}	In exchange		
<u>Regular weekly bills:</u>									
1960-Aug. 4.....	{ 1960-Nov. 3 1961-Feb. 2	91 182	1,808.9 890.1	1,000.1 400.0	813.0 359.8	187.1 40.2	122.8 41.2	1,000.5 400.0	14,399.0 11,503.9
Aug. 11.....	{ 1960-Nov. 10 1961-Feb. 9	91 182	1,826.6 757.0	1,100.3 500.0	912.1 462.7	188.1 37.3	135.6 51.6	1,195.1 396.0	14,304.2 11,607.9
Aug. 18.....	{ 1960-Nov. 17 1961-Feb. 16	91 182	1,851.1 919.7	1,100.1 500.3	869.4 452.9	230.7 47.4	110.1 52.8	1,200.2 400.0	14,204.1 11,708.2
Aug. 25.....	{ 1960-Nov. 25 1961-Feb. 23	92 182	1,826.2 1,321.9	1,100.0 500.9	905.4 459.5	194.7 41.3	51.3 5.8	1,199.6 400.6	14,104.6 11,808.5
Sept. 1.....	{ 1960-Dec. 1 1961-Mar. 2	91 182	1,805.9 1,066.1	1,000.4 505.7	803.6 462.8	196.8 42.9	83.8 51.7	1,100.6 400.1	14,004.4 11,914.2
Sept. 8.....	{ 1960-Dec. 8 1961-Mar. 9	91 182	2,002.9 1,403.5	1,108.7 500.6	928.9 460.8	179.9 39.8	9.3 1.4	1,200.0 400.2	13,913.1 12,014.5
Sept. 15.....	{ 1960-Dec. 15 1961-Mar. 16	91 182	1,911.1 1,080.6	1,099.8 500.1	852.1 447.0	247.6 53.1	14.6 2.5	1,200.3 399.9	13,812.5 12,114.7
Sept. 22p.....	{ 1960-Dec. 22 1961-Mar. 23	91 182	2,040.2 1,018.2	1,101.5 500.3	837.2 438.0	264.3 62.2	15.7 3.7	1,200.8 400.0	13,713.2 12,215.0
Sept. 29p.....	{ 1960-Dec. 29 1961-Mar. 30	91 182	1,968.1 848.7	1,001.5 500.0	809.2 457.6	192.2 42.4	106.7 51.7	1,100.2 400.1	13,614.5 12,314.9
Oct. 6p.....	{ 1961-Jan. 5 Apr. 6	91 182	1,768.9 992.2	1,000.1 500.1	815.6 461.2	184.5 39.0	135.9 53.2	1,000.4 500.1	13,614.2 12,314.9
Oct. 13p.....	{ Jan. 12 Apr. 13	91 182	1,774.6 1,095.4	1,000.3 500.5	677.3 433.3	323.0 57.2	95.6 2.2	1,001.3 500.0	13,613.2 12,315.4
Oct. 20p.....	{ Jan. 19 Apr. 20	91 182	1,811.4 975.0	1,001.2 401.1	752.4 398.1	248.8 63.0	12.4 2.3	1,000.2 400.1	13,614.3 12,316.3
Oct. 27p.....	{ Jan. 26 Apr. 27	91 182	1,814.6 961.3	1,000.6 400.1	795.6 348.8	205.0 51.2	136.4 43.1	1,000.2 400.2	13,614.7 12,316.2
Nov. 3p.....	{ Feb. 2 May 4	91 182	1,728.3 938.1	1,000.6 400.1	799.3 352.9	201.2 47.3	143.9 54.7	1,000.1 400.0	13,615.2 12,316.3
Nov. 10p.....	{ Feb. 9 May 11	91 182	1,815.6 866.7	1,100.4 400.2	892.0 355.1	208.4 45.1	152.5 53.1	1,100.3 405.0	13,615.3 12,311.5
Nov. 17p.....	{ Feb. 16 May 18	91 182	2,111.0 898.2	1,101.3 500.0	862.6 454.1	238.7 45.9	171.4 63.2	1,100.1 500.0	13,616.5 12,311.5
Nov. 25p.....	{ Feb. 23 May 25	90 181	1,780.6 1,304.7	1,102.1 501.8	881.9 450.2	220.2 51.5	82.7 7.4	1,100.0 500.1	13,618.6 12,313.1
<u>Tax anticipation bills:</u>									
1960-July 13.....	1961-Mar. 22	252	4,403.8	3,511.7	3,060.1	451.6	-	-	3,511.7
Oct. 21p.....	June 22	244	5,442.7	3,503.8	2,889.0	614.7	-	-	7,015.5
<u>Other bills:</u>									
1959-Dec. 2.....	1960-Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,016.9
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5
Apr. 15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15.....	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6
Oct. 17p.....	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{2/} For 13-week issues, tenders for \$20,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for \$100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate ^{3/}	High		Low	
			Price per hundred	Equivalent rate ^{3/}	Price per hundred	Equivalent rate ^{3/}
<u>Regular weekly bills:</u>						
1960-Aug. 4.....	{99.461 98.782	(Percent) 2.132 2.409	99.472 98.792	2.089 2.389	99.455 98.778	2.156 2.417
Aug. 11.....	{99.440 98.757	2.215 2.458	99.451 ^{4/} 98.774	2.172 2.425	99.434 98.742	2.239 2.488
Aug. 18.....	{99.424 98.675	2.278 2.621	99.445 98.700 ^{5/}	2.196 2.571	99.417 98.663	2.306 2.645
Aug. 25.....	{99.356 98.582	2.518 2.806	99.370 ^{6/} 98.590 ^{7/}	2.465 2.789	99.351 98.580	2.540 2.809
Sept. 1.....	{99.356 98.572	2.549 2.825	99.368 98.588	2.500 2.793	99.352 98.569	2.564 2.831
Sept. 8.....	{99.363 98.584	2.520 2.801	99.371 98.590	2.488 2.789	99.358 98.581	2.540 2.807
Sept. 15.....	{99.329 98.526	2.654 2.916	99.338 ^{8/} 98.550	2.619 2.868	99.323 98.520	2.678 2.927
Sept. 22p.....	{99.385 98.613	2.433 2.743	99.394 98.624	2.397 2.722	99.380 98.604	2.453 2.761
Sept. 29p.....	{99.422 98.620	2.286 2.729	99.433 98.640	2.243 2.690	99.419 98.610	2.298 2.749
Oct. 6p.....	{98.375 98.521	2.473 2.925	98.388 98.538 ^{2/}	2.421 2.892	99.367 98.510	2.504 2.947
Oct. 13p.....	{98.318 98.443	2.698 3.079	99.337 ^{10/} 98.460 ^{11/}	2.623 3.046	99.308 98.439	2.738 3.088
Oct. 20p.....	{99.392 98.582	2.406 2.806	99.401 98.596	2.370 2.777	99.385 98.580	2.433 2.809
Oct. 27p.....	{99.462 98.701	2.129 2.569	99.470 98.718	2.097 2.536	99.457 98.698	2.148 2.575
Nov. 3p.....	{99.462 98.760	2.128 2.453	99.475 98.772	2.077 2.429	99.444 98.751	2.200 2.471
Nov. 10p.....	{99.396 98.700	2.390 2.572	99.413 ^{12/} 98.722 ^{13/}	2.322 2.528	99.379 98.691	2.457 2.589
Nov. 17p.....	{99.337 98.572	2.624 2.825	99.360 ^{14/} 98.586 ^{15/}	2.532 2.797	99.333 98.560	2.639 2.848
Nov. 25p.....	{99.401 98.618	2.396 2.749	99.412 98.626	2.352 2.733	99.389 98.612	2.444 2.761
<u>Tax anticipation bills:</u>						
1960-July 13.....	98.024	2.823	98.138 ^{16/}	2.660	97.972	2.897
Oct. 21p.....	98.110	2.788	98.205 ^{17/}	2.648	98.082	2.830
<u>Other bills:</u>						
1959-Dec. 2.....	95.680	4.860	95.835 ^{18/}	4.686	95.651	4.893
1960-Jan. 15.....	94.849	5.067	94.927 ^{19/}	4.990	94.764	5.150
Apr. 15.....	95.328	4.608	95.500 ^{20/}	4.438	95.194	4.740
July 15.....	96.690	3.265	96.740 ^{21/}	3.215	96.665	3.289
Oct. 17p.....	96.834	3.131	96.891	3.075	96.815	3.150

^{3/} Bank discount basis.^{4/} Except \$150,000 at 99.494, and \$400,000 at 99.464.^{5/} Except \$200,000 at 98.730, and \$1,500,000 at 98.710.^{6/} Except \$150,000 at 99.406.^{7/} Except \$100,000 at 98.670, and \$25,000 at 98.609.^{8/} Except \$100,000 at 99.355, and \$695,000 at 99.344.^{9/} Except \$200,000 at 98.590, \$1,000,000 at 98.564, \$1,170,000 at 98.560, \$100,000 at 98.559, \$100,000 at 98.550, and \$850,000 at 98.546.^{10/} Except \$42,000 at 99.375, \$250,000 at 99.369, and \$150,000 at 99.368.^{11/} Except \$100,000 at 98.521, \$1,000,000 at 98.483, \$200,000 at 98.475, and \$900,000 at 98.470.^{12/} Except \$225,000 at 99.419.^{13/} Except \$100,000 at 98.740, and \$175,000 at 98.728.^{14/} Except \$500,000 at 99.443, and \$218,000 at 99.396.^{15/} Except \$250,000 at 98.622 and \$650,000 at 98.594^{16/} Except \$1,300,000 at 98.152.^{17/} Except \$100,000 at 98.305, and \$200,000 at 98.265.^{18/} Except \$200,000 at 96.082, \$200,000 at 95.961, \$25,000 at 95.940 \$200,000 at 95.881, and \$100,000 at 95.867.^{19/} Except \$2,000 at 95.440, \$4,000 at 95.250, \$305,000 at 95.171, and \$69,000 at 95.000.^{20/} Except \$100,000 at 96.154, \$10,000 at 96.111, \$3,000 at 95.747, and \$3,000 at 95.612.^{21/} Except \$5,000,000 at 96.776, and \$5,000,000 at 96.750.

P Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1953-Apr. 23.....	1953-July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957-May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958-Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12 June 11	91 182	2,407 1,073	1,600 400	2.805 3.081	} 200
Dec. 18.....	{ Mar. 19 June 18	91 182	2,476 764	1,600 400	2.904 3.095	} 200
Dec. 26.....	{ Mar. 26 June 25	90 181	2,394 834	1,601 400	2.739 3.017	} 201
1959-Jan. 2.....	{ Apr. 2 July 2	90 181	2,479 755	1,600 400	2.690 2.920	} 199
Jan. 8.....	{ Apr. 9 July 9	91 182	2,508 680	1,599 400	2.678 2.959	} 199
Jan. 15.....	{ Apr. 16 July 16	91 182	2,178 734	1,600 401	2.808 3.034	} 197

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date					
1959-Mar. 5.....	{ 1959- June 4 Sept. 3	91 182	\$2,090 724	\$1,500 400	2.816 3.111	{ } \$101
Mar. 12 2/.....	{ June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	{ } 101
Mar. 19.....	{ June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	{ } 100
Mar. 26.....	{ June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	{ } 100
Aug. 13.....	{ 1959- Nov. 12 1960- Feb. 11	91 182	1,866 875	1,200 400	3.150 3.690	{ } 199
Aug. 20.....	{ 1959- Nov. 19 1960- Feb. 18	91 182	1,853 790	1,200 400	3.417 3.782	{ } 199
Aug. 27.....	{ 1959- Nov. 27 1960- Feb. 25	92 182	1,964 693	1,200 400	3.824 4.152	{ } 204
1960-May 19.....	{ 1960- Aug. 18 Nov. 17	91 182	1,809 961	1,200 500	3.793 4.000	{ } 97
May 26.....	{ Aug. 25 Nov. 25	91 183	1,834 897	1,200 500	3.497 3.867	{ } 96
June 2.....	{ Sept. 1 Dec. 1	91 182	1,820 996	1,101 500	3.184 3.495	{ } 100

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1959, through November 30, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

**Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills**

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscription tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53	2-1/4% Certificate	- 2/15/54-A	ly	-	8,114	-	8,114
	2/15/53	2-1/2% Bond	- 12/15/58	5y 10m	-	620	-	620
5/	4/1/53	1-1/2% Note	- 4/1/58-EA	5y	-	383	-	383
4/13/53	5/1/53	3-1/4% Bond	- 6/15/78-83	30y 1 $\frac{1}{2}$ m	5,250	418 6/	1,188	418 6/ 1/
5/20/53	6/1/53	2-5/8% Certificate	- 6/1/54-B	ly	-	4,858	-	4,858
5/29/53	6/3/53	2.383% Bill	- 9/18/53 - Tax ent. 8/ (At auction)	107d	1,676	-	800	-
7/6/53	7/15/53	2-1/2% Certificate	- 3/22/54-C - Tax ent. 9/	8m	8,687	-	5,902	-
8/5/53	8/15/53	2-5/8% Certificate	- 8/15/54-D	ly	-	2,788	-	2,788
9/2/53	{ 9/15/53	2-5/8% Certificate	- 9/15/54-E	ly	-	4,724	-	4,724
	9/15/53	2-7/8% Note	- 3/15/57-A	3y 6m	-	2,997	-	2,997
5/	10/1/53	1-1/2% Note	- 10/1/58-E0	5y	-	121	-	121
10/28/53	11/9/53	2-3/4% Bond	- 9/15/61	7y 10m	12,543	-	2,239	-
11/18/53	{ 12/1/53	1-7/8% Note	- 12/15/54-B	ly $\frac{1}{2}$ m	-	8,175	-	8,175
	2/15/53	2-1/2% Bond	- 12/15/58 - Reopening	5y 2m	-	1,748	-	1,748
2/1/54	{ 2/15/54	1-5/8% Certificate	- 2/15/55-A	ly	-	7,007	-	7,007
	2/15/54	2-1/2% Bond	- 11/15/61	7y 9m	-	11,177	-	11,177
3/16/54	3/22/54	.956% Bill	- 6/24/54 - Tax ent. 8/ (At auction)	94d	2,717	-	1,501	-
4/21/54	4/27/54	.726% Bill	- 6/18/54 - Tax ent. 8/ (At auction)	52d	2,987	-	1,001	-
5/	4/1/54	1-1/2% Note	- 4/1/59-EA	5y	-	119	-	119
5/4/54	5/17/54	1-7/8% Note	- 2/15/59-A	4y 9m	9,750	-	2,205	-
5/5/54	{ " "	1-1/8% Certificate	- 5/17/55-B	" "	-	2,897	-	2,897
	5/17/54	1-1/8% Certificate	- 5/17/55-B	ly	-	3,886	-	3,886
7/21/54	8/2/54	1% Certificate	- 3/22/55-C - Tax ent. 9/	7 $\frac{1}{2}$ m	9,250	-	3,734	-
8/3/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D	ly	-	3,558	-	3,558
	8/15/54	2-1/8% Bond	- 11/15/60	6y 3m	-	3,806	-	3,806
9/23/54	10/4/54	1-5/8% Note	- 5/15/57-B	2y 7 $\frac{1}{2}$ m	8,190	-	4,155	-
5/	10/1/54	1-1/2% Note	- 10/1/59-E0	5y	-	99	-	99
11/22/54	{ 8/15/54	1-1/8% Certificate	- 8/15/55-D - Reopening	8m	-	4,919	-	4,919
	12/15/54	1-1/4% Certificate	- 12/15/55-E	ly	-	5,359	-	5,359
	12/15/54	2-1/2% Bond	- 8/15/63	8y 8m	-	6,755	-	6,755
2/1/55	{ 2/15/55	1-5/8% Note	- 3/15/56-A	ly 1m	-	8,472	-	8,472
	2/15/55	2% Note	- 8/15/57-C	2y 6m	-	3,792	-	3,792
	2/15/55	3% Bond	- 2/15/95	40y	-	1,924	-	1,924
3/22/55	4/1/55	1-3/8% Certificate	- 6/22/55-F - Tax ent. 3/	2 $\frac{1}{2}$ m	7,938	-	3,210	-
5/	4/1/55	1-1/2% Note	- 4/1/60-EA	5y	-	198	-	198
5/3/55	5/17/55	2% Note	- 8/15/56-B	ly 3m	3,989	3,174	2,532	3,174
7/8/55	7/18/55	1-7/8% Certificate	- 3/22/56-A - Tax ent. 9/	8m	10,620	-	2,202	-
7/11/55	2/15/55	3% Bond	- 2/15/95 - Reopening	39y 7m	1,720	-	821	-
7/20/55	{ 8/1/55	2% Certificate	- 6/22/56-B - Tax ent. 9/	10 $\frac{1}{2}$ m	-	1,486	-	1,486
	5/17/55	2% Note	- 8/15/56-B - Reopening	ly	-	6,841	-	6,841
10/3/55	10/11/55	2-1/4% Certificate	- 6/22/56-C - Tax ent. 9/	8m	8,778	-	2,970	-
5/	10/1/55	1-1/2% Note	- 10/1/60-E0	5y	-	278	-	278
11/28/55	{ 12/1/55	2-5/8% Certificate	- 12/1/56-D	ly	-	9,083	-	9,083
	12/1/55	2-7/8% Note	- 6/15/58-A	2y 6m	-	2,283	-	2,283
12/8/55	12/15/55	2.465% Bill	- 3/23/56 - Tax ent. 8/ (At auction)	99d	4,130	-	1,501	-
3/5/56	{ 3/5/56	2-5/8% Certificate	- 2/15/57-A	11 $\frac{1}{2}$ m	-	7,219	-	7,219
	12/1/55	2-7/8% Note	- 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109
5/	4/1/56	1-1/2% Note	- 4/1/61-EA	5y	-	144	-	144
7/16/56	7/16/56	2-3/4% Note	- 8/1/57-D	ly $\frac{1}{2}$ m	-	12,056	-	12,056
8/6/56	8/15/56	2-3/4% Certificate	- 3/22/57-B - Tax ent. 9/	7m	10,613	-	3,221	-
5/	10/1/56	1-1/2% Note	- 10/1/61-E0	5y	-	332	-	332
10/10/56	10/17/56	2.627% Bill	- 1/16/57 - At auction	91d	4,761	-	1,603	-
11/13/56	11/16/56	2.617% Bill	- 2/15/57 - At auction	91d	4,637	-	1,750	-
11/19/56	{ 12/1/56	3-1/4% Certificate	- 6/24/57-C - Tax ent. 9/	6 $\frac{1}{2}$ m	-	1,312	-	1,312
	12/1/56	3-1/4% Certificate	- 10/1/57-D	10m	-	7,271	-	7,271
12/12/56	12/17/56	2.58% Bill	- 3/22/57 - Tax ent. 8/ (At auction)	95d	3,786	-	1,006	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)**

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-
2/4/57	{ 2/15/57	3-3/8% Certificate	- 2/14/58-A	ly	-	8,414	-	8,414
	2/15/57	3-1/2% Note	- 5/15/60-A	3y 3m	-	1,464	-	1,464 } 100
2/7/57	2/15/57	3.231% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-
3/18/57	{ 2/15/57	3-3/8% Certificate	- 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-
	2/15/57	3-1/2% Note	- 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	- } 21/
5/	4/1/57	1-1/2% Note	- 4/1/62-EA	5y	-	551	-	551 100
5/6/57	{ 5/1/57	3-1/2% Certificate	- 4/15/58-B	11 1/2m	-	2,351	-	2,351 } 100
	5/1/57	3-5/8% Note	- 2/15/62-A	4y 9 1/2m	-	647	-	647 }
5/22/57	5/27/57	2.825% Bill	- 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-
6/26/57	7/3/57	3.485% Bill	- 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-
7/22/57	{ 8/1/57	3-5/8% Certificate	- 12/1/57-E	4m	-	9,871	100	9,871 } 100 22/
	8/1/57	4% Certificate	- 8/1/58-C	ly	-	10,487	100	10,487 }
	8/1/57	4% Note	- 8/1/61-A 22/	4y	-	2,509	100	2,509 }
8/14/57	8/21/57	4.173% Bill	- 4/15/58 - At auction	237d	3,178	-	1,751	-
9/16/57	{ 8/1/57	4% Certificate	- 8/1/58-C - Reopening	10m	3,067	-	933	- } 25/
	9/26/57	4% Note	- 8/15/62-B 24/	4y 11m	6,121	-	2,000	- }
	10/1/57	4% Bond	- 10/1/69	12y	4,648	-	657	- } 26/
5/	10/1/57	1-1/2% Note	- 10/1/62-EA	5y	-	590	-	590 100
11/20/57	{ 11/29/57	3-3/4% Note	- 11/15/62-C	4y 11 1/2m	7,786	-	1,143	- } 27/
	12/2/57	3-7/8% Bond	- 11/15/74	16y 11 1/2m	3,817	-	654	- } 28/
11/21/57	12/1/57	3-3/4% Certificate	- 12/1/58-D	ly	-	9,833	-	9,833 100
2/3/58	{ 2/14/58	2-1/2% Certificate	- 2/14/59-A	ly	-	9,770	-	9,770 } 100
	2/14/58	3% Bond	- 2/15/64	6y	-	3,854	-	3,854 }
	2/14/58	3-1/2% Bond	- 2/15/90	32y	-	1,727	-	1,727 }
2/28/58	2/28/58	3% Bond	- 8/15/66	8y 5 1/2m	6,715	-	1,484	- } 29/
5/	4/1/58	1-1/2% Note	- 4/1/63-EA	5y	-	533	-	533 100
4/7/58	4/15/58	2-5/8% Note	- 2/15/63-A	4y 10m	15,741	-	3,971	- } 30/
6/3/58	6/3/58	3-1/4% Bond	- 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	- } 31/
6/4/58	{ 6/15/58	1-1/4% Certificate	- 5/15/59-B	11m	-	1,817	-	1,817 } 100
	6/15/58	2-5/8% Bond	- 2/15/65	6y 8m	-	7,388	-	7,388 }
7/21/58	8/1/58	1-5/8% Certificate	- 8/1/59-C	ly	-	13,500	-	13,500 100
7/29/58	8/6/58	1-1/2% Certificate	- 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	- } 32/
5/	10/1/58	1-1/2% Note	- 10/1/63-EA	5y	-	506	-	506 100
9/29/58	{ 10/8/58	3.25% Bill	- 5/15/59 - Special at fixed price	219d	5,805	-	2,735	- } 33/
	10/10/58	3-1/2% Note	- 11/15/59-B	ly 1m	2,686	-	1,184	- }
11/14/58	11/20/58	2.999% Bill	- 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-
11/19/58	{ 12/1/58	3-3/8% Certificate	- 11/15/59-B - Issued at 99.95	11 1/2m	-	7,711	-	7,711 } 100
	12/1/58	3-5/8% Note	- 5/15/61-B - Issued at 99.7/8	2y 5 1/2m	-	4,078	-	4,078 }
1/12/59	{ 1/21/59	3-1/4% Note	- 5/15/60-B - Issued at 99-3/4	ly 4m	5,508	-	2,738	- } 34/
	1/23/59	4% Bond	- 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	- } 35/
2/2/59	{ 2/15/59	3-3/4% Certificate	- 2/15/60-A - Issued at 99.993	ly	-	11,363	-	11,363 } 100
	2/15/59	4% Note	- 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435 }
2/11/59	2/16/59	3.293% Bill	- 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-
3/23/59	{ 4/1/59	4% Note	- 5/15/63-B	4y 1 1/2m	3,052	-	1,743	- } 36/
	10/1/57	4% Bond	- 10/1/69 - Reopening	10y 6m	1,502	-	619	- } 37/
5/	4/1/59	1-1/2% Note	- 4/1/64-EA	5y	-	457	-	457 100
3/26/59	4/1/59	3.386% Bill	- 1/15/60 - At auction	289d	3,445	-	2,006	-
5/6/59	5/11/59	3.835% Bill	- 4/15/60 - At auction	340d	3,461	-	2,003	-
5/7/59	5/15/59	3.565% Bill	- 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-
5/11/59	5/15/59	4% Certificate	- 5/15/60-B - Issued at 99.95	ly	-	1,269	-	1,269 100

Footnotes on end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - At auction	366d	3,173	-	2,001	-
7/20/59	{ 7/20/59 8/1/59	4-3/4% Note 4-3/4% Note	- 5/15/64-A - 8/15/60-C	4y 10m 12 1/2m	- -	4,184 9,561	-	4,184 9,561 } 100
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-
5/	10/1/59	1-1/2% Note	- 10/1/64-E0	5y	-	490	-	490 100
10/6/59	10/15/59	5% Note	- 8/15/64-B	4y 10m	11,125	-	2,316	-
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-
11/2/59	{ 11/15/59 11/15/59	4-3/4% Certificate 4-7/8% Note	- 11/15/60-C - 11/15/63-C	1y 4y	- -	7,037 3,011	-	7,037 3,011 } 100
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99 3/4	4y 6m	-	749 39/	-	749 39/ 100
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	10/21/59	4.726% Bill	- 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	1y	2,303	-	1,504 40/	-
2/1/60	{ 2/15/60 2/15/60	4-7/8% Certificate 4-7/8% Note	- 2/15/61-A - 11/15/64-C - Issued at 99.75	1y 4y 9m	- -	6,938 4,195	-	6,938 4,195 } 100
5/	4/1/60	1-1/2% Note	- 4/1/65-EA	5y	-	466	-	466 100
4/4/60	{ 4/5/60 4/14/60	4-1/4% Bond 4% Note	- 5/15/75-85 - 5/15/62-E	25y 1 1/2m 2y 1m	370 6,715	-	470 2,211	-
4/12/60	4/15/60	4.608% Bill	- 4/15/61 - At auction	1y	2,001	-	2,001 40/	-
5/2/60	{ 5/15/60 5/15/60	4-3/8% Certificate 4-3/8% Note	- 5/15/61-B - 5/15/65-A	1y 5y	- -	3,674 2,113	-	3,674 2,113 } 100
6/8/60	{ 6/23/60 6/23/60	3-3/4% Note 3-7/8% Bond	- 5/15/64-D - 5/15/68	3y 11m 7y 11m	- -	4,556 321	-	3,893 321 43/ 100
7/6/60	7/13/60	2.823% Bill	- 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-
7/12/60	7/15/60	3.265% Bill	- 7/15/61 - At auction	1y	3,036	-	1,501 40/	-
8/1/60	{ 8/15/60 6/23/60	3-1/8% Certificate 3-7/8% Bond	- 8/1/61-C - 5/15/68 - Reopening	11 1/2m 7y 9m	17,389p 5,183p	44/	{ 2,078p 1,042p } 45/	{ 5,751p 28p } 46/ { 47/ 48/ }
5/	10/1/60	1-1/2% Note	- 10/1/65-E0	5y	-	76	-	76
9/12/60	{ 10/3/60 2/14/58 10/3/60	3-1/2% Bond 3-1/2% Bond 3-1/2% Bond	- 11/15/80 - 2/15/90 - Reopening - 11/15/98	20y 1 1/2m 29y 4 1/2m 37y 1 1/2m	- - -	643p 992p 2,343p	- - -	643p 992p 2,343p } 100 42/
10/11/60	10/17/60	3.131% Bill	- 10/16/61 - At auction	1y	3,300	-	1,502 40/	-
10/18/60	10/21/60	2.788% Bill	- 6/22/61 - Tax ant. 8/ (at auction)	8m	5,440	-	3,504	-
10/31/60	{ 11/15/60 11/15/60	3-1/4% Note 3-3/4% Bond	- 2/15/62-F - 5/15/66	1y 3m 5y 6m	- -	9,098p 1,213p	- -	9,098p 1,213p } 100
11/21/60	10/1/57	4% Bond	- 10/1/69 - Reopening at 100 1/2	8y 9 1/2m	-	144p 50/	-	144p 50/ 100

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of November 30, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953. Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- ⁷ Total allotment. Cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$1,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- ⁸ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- ⁹ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- ¹⁰ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- ¹¹ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 in any one subscription.
- ¹² Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 16 percent but in no case less than \$10,000.
- ¹³ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- ¹⁴ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- ¹⁵ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 67 percent but in no case less than \$100,000.
- ¹⁶ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- ¹⁷ Subscriptions from savings-type investors totaled \$74.7 million and were allotted 67 percent. Subscriptions from all other investors totaled \$87.2 million and were allotted 30 percent. Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted not less than \$10,000. In addition to the amount allotted to the public, \$2.7 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds, provided that not less than 47 percent was paid by July 30, 1952, not less than 60 percent by September 1, 1952, and full payment by October 1, 1952. Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 67 percent but in no case less than \$100,000.
- ¹⁸ Subscriptions from \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- ¹⁹ Issued as a rollover of bills maturing January 16, 1952, and February 17, 1952, respectively.
- ²⁰ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscription for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ²¹ Redeemable at the option of the holder on August 1, 1950, on three months' advance notice.
- ²² In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- ²³ Redeemable at the option of the holder on February 14, 1950, on three months' advance notice.
- ²⁴ Subscriptions in excess of \$100,000 were allotted 42 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue were allotted to Government investment accounts.
- ²⁵ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts. Payment if not more than 10 percent could be deferred until not later than October 1, 1952.
- ²⁶ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 17 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ²⁷ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- ²⁸ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- ²⁹ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ³⁰ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 24 percent but in no case less than \$10,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ³¹ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 40 percent to commercial banks for their own account, and 24 percent to all other subscribers, but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- ³² Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 49 percent but in no case less than \$100,000.
- ³³ Subscriptions for \$100,000 or less for the bills and \$100,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 17 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ³⁴ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- ³⁵ Subscriptions from savings-type investors totaled \$710 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$70 million and were allotted 37 percent. Subscriptions from all other investors totaled \$910 million and were allotted 13 percent. Subscriptions for \$10,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$10,000 were allotted in full. Subscriptions for more than \$10,000 were allotted not less than \$10,000. In addition, \$10 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1950 (not less than 2 percent by January 23, 1950, the issue date, 10 percent by February 1, 1950, 75 percent by March 23, 1950; and full payment by April 1, 1950). Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ³⁶ Subscriptions from savings-type investors totaled \$140 million and were allotted 60 percent. Subscriptions from commercial banks for their own account totaled \$34 million and were allotted 37 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$10,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than the minimums were allotted not less than the minimums. In addition, \$10 million of the bonds were allotted to Government investment accounts.
- ³⁷ Full-paid subscriptions of \$50,000 or less, totaling \$1.4 million, were allotted in full. Subscriptions from savings-type investors totaled \$1.36 million and were allotted 27 percent. Subscriptions from commercial banks for their own account totaled \$1.12 million and were allotted 9 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$1.47 million and were allotted 5 percent, but not less than \$1,000 in any one subscription. In addition, \$100 million of the notes were allotted to Government investment accounts.
- ³⁸ Holders of approximately \$1,000 million of Series F and G savings bonds issued in 1948, with mature in 1950, were offered in exchange the 4-1-4 notes, with certain adjustments as of December 17, 1949, at a price of 99-1/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$1 million.
- ³⁹ Issued as a rollover of maturing one-year bills.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes were allotted to Government investment accounts.
- 43/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions were permitted to be made with payment offered in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 21). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 45/ Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).
- 46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full for amounts up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 48/ Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000.
- 49/ In addition to the amounts allotted to the public, there were allotted to government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.4 million of the 3-1/2% bonds of 1990, and \$236.5 million of the 3-1/2% bonds of 1998.
- 50/ Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100 $\frac{1}{2}$. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$365,000.
- p Preliminary.

PUBLIC DEBT OPERATIONS

**Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/**

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114	3,698	2,279	187	150	55	2/	2/	230	152	1,363					
		-	620	3 444	6	9	20	2/	2/	2/	13	100	25					
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	-	118	131	261	98	99	2/	2/	75	158	248					
		-	418	1	1	287	19	13	2/	2/	12	*	85					
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	2/	2/	366	162	874					
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.e.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81				
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192				
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185				
		-	2,997	-	2,276	42	140	86	155	3	2	40	188	65				
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64				
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209				
		-	1,748	5	1,174	43	61	52	110	13	1	26	169	94				
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218				
		-	11,177	10	8,733	209	467	218	535	92	7	163	450	293				
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.e.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.e.	n.e.			
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.e.	915	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	n.a.	n.a.	n.a.	n.a.			
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	-	26	1,138	175	146	139	216	36	*	37	219	73				
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130				
		-	3,886	1,686	986	68	28	4	558	6	-	294	76	180				
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85				
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558	995	847	115	47	30	751	45	4	369	117	238				
		-	3,806	10	3,091	54	100	31	120	18	2	68	182	130				
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117				
12/15/54	{ 1-1/8% Cert. 8/15/55-D 9/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34				
		-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284				
		-	6,755	-	5,503	144	226	142	152	37	11	156	240	144				
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220				
		-	3,792	1	2,704	69	123	43	329	3	*	128	232	160				
		-	1,924	1	1,190	70	130	44	84	10	1	23	354	17				
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29				
5/17/55	2% Note 8/15/56-B	{ 2,532	-	-	1,747	36	10	4	545	2	4	21	62	101				
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134				
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29				
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60				
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 9/	-	1,486	-	387	29	21	10	666	5	2	96	222	48				
		-	6,841	5,754	400	64	32	9	205	31	3	151	7	185				
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42				
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234				
		-	2,283	1	1,099	52	62	37	478	24	1	261	137	131				
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.e.	1,402	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.				
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 9/	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288				
		-	2,109	18	903	35	32	34	548	13	-	195	191	140				
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426				
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12				
10/17/56	2.627% Bill 1/16/57	1,603	-	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
11/16/56	2.617% Bill 2/15/57	1,750	-	n.e.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.				
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312	15	358	48	7	4	539	3	-	99	60	129				
		-	7,271	6,135	554	66	10	9	198	7	*	161	23	108				
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.e.	975	n.a.	n.e.</td											

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/						
		For cash	In exchange for other securities								Pension and retirement funds	Other funds	n.a.	n.a.			
3/28/57	{3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A} 2/	{2,437 942}	-	*	2,361	20	2	2	33	1	-	1	3	14	6		
5/1/57	{3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A}	- 647	2,351 365	100 112 166	1,042 146	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12			
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.e.	1,461	n.a.	n.a.	n.a.	n.a.	n.e.	n.e.	n.a.	n.a.	n.s.	n.s.		
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.e.	2,955	n.a.	n.a.	n.a.	n.e.	n.e.	n.e.	n.a.	n.e.	n.e.	n.s.		
8/1/57	{3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A}	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221			
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.e.	n.a.	n.s.	n.s.		
9/26/57	{4% Cert. 8/1/58-C 2/ 4% Note 8/15/62-B}	933 2,000	- -	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39			
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15			
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59			
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202			
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36			
2/14/58	{2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90}	- - -	9,770 3,854 1,727	5,752 2,780 82	1,404 81 520	171 87 176	70 68 113	18 42 113	1,095 163 47	39 44 10	2 1 77	588 81 461	173 306 86	458 256 86			
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133			
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235			
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141			
6/15/58	{1-1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65}	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311			
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351			
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17			
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82			
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94			
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.e.	2,871	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	n.a.	n.a.	n.s.			
12/1/58	{3-3/8% Cert. 11/15/59-E 3-5/8% Note 5/15/61-B}	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82			
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111			
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83			
2/15/59	{3-3/4% Cert. 2/15/60-A 4% Note 2/15/62-D}	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75			
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.e.	1,443	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	n.a.	n.a.	n.s.			
4/1/59	{4% Note 5/15/63-B 4% Bond 10/1/69 2/}	1,743 619	- -	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37	58 54			
	3.386% Bill 1/15/60	2,006	-	n.e.	n.a.	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	n.a.	n.a.	n.s.			
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3			
5/15/59	{3.565% Bill 12/22/59 8/ 4% Cert. 5/15/60-B}	1,500 -	1,269	155	539 367	14 33	4 15	1 23	227 266	*	-	15 98	667 106	33 192			
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3			
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4			
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130			
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245			
8/19/59	3.719% Bill 3/22/60 8/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2			
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229			
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9			
11/15/59	{4-3/4% Cert. 11/15/60-C 4-7/8% Note 11/15/63-C}	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1	171 3	164 76	143 315			

Footnotes on following page.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/	
		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds			
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2	
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68	
1/8/60	4.726% Bill	6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2	
1/15/60	5.067% Bill	1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175	
2/15/60	{4-7/8% Cert. 4-7/8% Note}	2/15/61-A 11/15/64-C	-	6,938 4,195	3,656 2,031	1,039 1,207	132 120	104 107	30 56	1,121 180	43 26	4 35	397 43	111 259	301 131	
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23	
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167	
4/15/60	4.608% Bill	4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91	
5/15/60	{4-3/8% Cert. 4-5/8% Note}	5/15/61-B 5/15/65-A	-	3,674 2,113	198 215	1,262 1,063	156 79	92 107	44 100	774 127	61 24	2 14	357 74	270 186	458 124	
6/23/60	{3-3/4% Note 3-7/8% Bond}	5/15/64-D 5/15/68	-	3,893 321	79 57	2,582 102	130 18	180 24	65 6	213 15	33 8	16 23	171 31	144 16	280 21	
7/13/60	2.823% Bill	3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1	
7/15/60	3.265% Bill	7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114	
8/15/60	{3-1/8% Cert. 3-7/8% Bond}	8/1/61 5/15/68 9/	13/	{2,078p 1,042p}	5,751p 28p	5,541 25	797 544	83 61	14 78	25 90	385 38	16 19	26 17	600 17	117 88	225 93
10/3/60	{3-1/2% Bond 3-1/2% Bond 3-1/2% Bond}	11/15/60 2/15/90 2/ 11/15/98	-	643p 992p 2,343p	131 216 236	96 54 117	26 23 71	146 253 691	86 172 565	17 7 31	9 18 39	20 50 222	31 50 174	24 65 65	57 64 132	
10/17/60	3.131% Bill	10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123	
10/21/60	2.788% Bill	6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19	
11/15/60	{3-1/4% Note 3-3/4% Bond}	2/15/62-F 5/15/66	-	9,098p 1,213p	5,102 6	1,698 821	125 23	84 40	40 35	971 33	35 4	2 5	429 48	357 126	255 72	

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ These securities were offered, subject to allotment, in the refunding of the 4-3/4% notes maturing August 15, 1960. The holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities. Payment by holders of the maturing issue or other subscribers could also be made in cash. For further detail of this offering, see Table 4, footnotes 44-48.

* Less than \$500,000.

p Preliminary. n.e. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55	7/1/52 10/7/40	4,963 725	- -	4,963 725	{ 4,410 448 }	553 277	{ 2-5/8% Certificate - 6/1/54-B }
	Total.....		5,688	-	5,688	{ 4,858 }	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	{ 2-5/8% Certificate - 8/15/54-D }
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	2% Bond - 6/15/52-54 2-1/4% Bond - 6/15/52-55 2-1/4% Bond - 6/15/54-56	6/26/44 2/25/42 7/22/40	5,825 1,501 681	- - -	5,825 1,501 681	{ 4,083 6/ 1,128 6/ 369 6/ }	-	{ 2-1/2% Bond - 11/15/61 }
	Total.....		20,796	-	20,796	18,184	186	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 2/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/ }

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Cancelled or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-E0	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	
	Total.....		10,747	-	10,747	9,878	870	
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	
	1-1/2% Note - 10/1/57-E0	10/1/52	824	-	824	{ 743 32 }	49	
Total.....			23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3-485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
6/15/58	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C 2-1/4% Bond - 9/15/56-59 15/ 2-3/8% Bond - 3/15/57-59 15/	8/1/57 2/1/44 3/1/52	11,519 3,818 927	- - -	11,519 3,818 927	10,634 2,206 660	885 1,612 267	{ 1-5/8% Certificate - 8/1/59-C }
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
12/1/58	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2-999% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	{ 9,128 4,152 }	221	{ 4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
8/1/59	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	{ 433 32 }	8	{ 4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A }
	Total.....		13,973	-	13,973	13,745	228	{ 9,561 of Note - 8/15/60 4,184 of Note - 5/15/64 }
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 2/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
12/22/59	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684	17/ -	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
1/15/60	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 2/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
5/15/60	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% of Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	11,177	3,500 21/ 1,500 21/	3,893 321	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/	-	5,751p 28p	3,782p 22/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-E0	10/1/55	278	278	-	-	-	
10/3/60 20	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643p	-	3-1.2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	-	992p	-	3-1.2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-	-	-	-	3-1.2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-	-	-	-	
	Total.....		12,473	-	6,609	3,978p	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431p 335p	271p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
11/15/60	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667p 878p	262p	3-1.4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311p	532p	9,098p of 3-1/4% Note 1,213p of 3-3/4% Bond

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see

Table 4; for amounts redeemed for taxes and for cash see "Note" below. On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 6 - (Continued)

- 5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill; see Table 4.
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For details of offering, see Table 4.

- 23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,288	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	}	1,664
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	}	2,251
3/22/60	Bill	999		
6/22/60	Bill	2,002	}	1,916
6/22/60	Bill	2,016		

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October and December 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through October 31, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,982	-	21
Series E and H.....	103,954	15,360	119,314	76,361	42,953	-
Series F, G, J, and K.....	31,951	1,197	33,148	28,517	4,407	224
Total A-K.....	139,854	17,611	157,465	109,860	47,359	246

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1953.....	102,282	8,611	110,892	52,916	49,834	3,081	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,404	845	50,503	331
1960.....	4,307	1,240	5,547	8,557	7,506	1,051	47,544	280
Calendar years:								
1935-1953.....	104,599	9,228	113,827	55,893	52,514	3,379	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1960-January.....	421	129	549	923	834	89	47,877	396
February.....	438	98	536	627	523	105	47,825	357
March.....	393	93	487	584	501	83	47,754	331
April.....	340	92	432	564	486	78	47,642	311
May.....	349	95	444	508	437	71	47,593	296
June.....	340	122	462	527	442	85	47,544	280
July.....	354	125	479	683	616	67	47,351	269
August.....	355	96	452	476	383	93	47,337	259
September.....	340	96	436	453	391	62	47,327	251
October.....	346	94	440	413	357	56	47,359	246

Source: Daily Treasury statement; Debt Analysis Staff in the Offices of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K
 (In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 2/			Amount outstanding				
				Total	Sales price 4/ 5/	Accrued diecount 5/	Interest-bearing debt	Matured debt			
Series E and H combined											
<u>Fiscal years:</u>											
1941-1953.....	69,326	6,935	76,261	40,213	38,290	1,923	36,048	-			
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-			
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-			
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-			
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-			
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-			
1959	4,506	1,174	5,680	5,107	4,336	771	42,716	-			
1960	4,307	1,194	5,501	5,502	4,585	917	42,715	-			
<u>Calendar years:</u>											
1941-1953	71,463	7,500	78,963	42,300	40,112	2,188	36,663	-			
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-			
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-			
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-			
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-			
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-			
1959	4,320	1,169	5,489	5,519	4,565	955	42,559	-			
<u>Months:</u>											
1960-January	421	121	542	562	513	49	42,539	-			
February	438	93	531	457	368	89	42,613	-			
March	393	93	486	437	362	75	42,662	-			
April	340	89	429	427	356	71	42,664	-			
May	349	92	442	412	347	65	42,694	-			
June	340	119	459	438	357	80	42,715	-			
July	354	121	475	411	348	63	42,779	-			
August	355	94	450	401	327	74	42,827	-			
September	340	94	433	392	334	58	42,868	-			
October	346	91	437	352	299	53	42,953	-			
Series F, G, J, and K combined 7/											
<u>Fiscal years:</u>											
1941-1953	29,006	622	29,628	7,791	7,664	127	21,837	-			
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55			
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219			
1956	586	100	686	3,105	2,946	159	16,568	312			
1957	268	83	352	3,774	3,612	162	13,124	335			
1958	*	65	65	3,350	3,226	124	9,842	331			
1959	*	54	54	2,137	2,064	73	7,787	303			
1960	*	46	46	3,049	2,917	132	4,829	257			
<u>Calendar years:</u>											
1941-1953	29,188	674	29,862	8,674	8,515	156	21,047	143			
1954	1,284	110	1,394	2,526	2,428	98	19,439	619			
1955	907	103	1,010	2,636	2,498	138	17,861	571			
1956	475	92	567	3,422	3,255	167	14,895	681			
1957	98	74	172	4,153	3,994	160	10,896	698			
1958	*	58	58	2,395	2,308	86	8,603	655			
1959	*	52	52	3,246	3,148	98	5,594	468			
<u>Months:</u>											
1960-January	-	7	7	361 8/	321	39	5,338	372			
February	-	5	5	170 8/	154	16	5,212	333			
March	-	1	1	147	139	8	5,091	307			
April	*	3	3	136	129	7	4,978	288			
May	-	2	2	96	90	6	4,899	273			
June	-	3	3	89	84	5	4,829	257			
July	-	4	4	271	268	4	4,572	247			
August	-	2	2	75	55	19	4,510	237			
September	*	2	2	61	57	4	4,459	230			
October	-	3	3	60	58	3	4,407	224			

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales ^{1/}	Accrued discount	Sales plus accrued discount	Redemptions ^{2/ 3/}			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)					
				Total	Sales price ^{4/ 5/}	Accrued discount ^{5/}							
Series E													
<u>Fiscal years:</u>													
1941-1953.....	68,936	6,435	75,871	40,207	38,284	1,923	-	35,664					
1954.....	3,988	1,126	5,114	4,319	3,765	554	-	36,458					
1955.....	4,295	1,123	5,218	4,490	3,854	636	-	37,186					
1956.....	4,219	1,114	5,333	4,622	3,964	658	-	37,898					
1957.....	3,919	1,133	5,052	4,981	4,265	716	-	37,969					
1958.....	3,889	1,161	5,049	4,951	4,236	715	-	38,067					
1959.....	3,688	1,174	4,862	4,889	4,118	771	-	38,040					
1960.....	3,603	1,194	4,797	5,181	4,263	917	201	37,456					
<u>Calendar years:</u>													
1941-1953.....	10,819	7,500	18,319	42,284	40,096	2,188	-	36,036					
1954.....	4,023	1,126	5,149	4,406	3,871	535	-	36,778					
1955.....	4,192	1,113	5,304	4,512	3,870	702	-	37,510					
1956.....	4,142	1,124	5,266	4,689	4,021	668	-	38,087					
1957.....	3,875	1,143	5,018	5,220	4,449	772	-	37,885					
1958.....	3,812	1,178	4,979	4,658	4,017	641	-	38,206					
1959.....	3,598	1,163	4,767	5,225	4,271	955	-	37,748					
<u>Months:</u>													
1960-January.....	347	121	468	532	482	49	41	37,644					
February.....	340	93	433	431	343	89	73	37,573					
March.....	325	93	418	416	334	75	32	37,549					
April.....	284	89	373	405	334	71	22	37,495					
May.....	300	92	392	391	326	65	17	37,479					
June.....	291	119	410	417	337	80	16	37,456					
July.....	291	121	412	389	326	63	17	37,462					
August.....	299	94	393	380	306	74	15	37,460					
September.....	288	94	382	372	314	58	11	37,458					
October.....	295	91	386	333	280	53	10	37,501					
Series H													
<u>Fiscal years:</u>													
1952.....	30	-	30	-	-	-	-	30					
1953.....	360	-	360	6	6	-	-	385					
1954.....	665	-	665	26	26	-	-	1,024					
1955.....	1,130	-	1,130	55	55	-	-	2,099					
1956.....	1,041	-	1,041	108	108	-	-	3,031					
1957.....	694	-	694	196	196	-	-	3,529					
1958.....	782	-	782	236	236	-	-	4,075					
1959.....	818	-	818	217	217	-	-	4,676					
1960.....	704	-	704	322	322	-	201	5,259					
<u>Calendar years:</u>													
1952.....	182	-	182	-	-	-	-	181					
1953.....	462	-	462	16	16	-	-	627					
1954.....	866	-	866	38	38	-	-	1,455					
1955.....	1,177	-	1,177	79	79	-	-	2,553					
1956.....	901	-	901	143	143	-	-	3,310					
1957.....	631	-	631	248	248	-	-	3,693					
1958.....	887	-	887	198	198	-	-	4,383					
1959.....	722	-	722	294	294	-	-	4,811					
<u>Months:</u>													
1960-January.....	73	-	73	31	31	-	41	4,895					
February.....	98	-	98	26	26	-	73	5,040					
March.....	68	-	68	27	27	-	32	5,113					
April.....	56	-	56	23	23	-	22	5,169					
May.....	49	-	49	21	21	-	17	5,214					
June.....	49	-	49	20	20	-	16	5,259					
July.....	63	-	63	22	22	-	17	5,317					
August.....	56	-	56	21	21	-	15	5,367					
September.....	52	-	52	20	20	-	11	5,410					
October.....	51	-	51	19	19	-	10	5,451					

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds 1/

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 2/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 10/	3,859	2,955	904	*
1954.....	6,515	2,747	1,487	1,260 10/	3,589	2,715	874	179
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822	4,641	3,285	1,355	-210
Calendar years:								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 10/	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,216	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1960-January.....	923	273	125	148 8/	377	233	144	274
February.....	627	347	233	114 8/	437	248	189	-157
March.....	584	260	192	68	357	263	94	-34
April.....	564	244	177	66	327	244	83	-6
May.....	508	212	158	54	344	258	86	-48
June.....	527	254	196	59	327	278	50	-54
July.....	683	200	152	48	279	244	36	204
August.....	476	404	178	226	356	307	48	-284
September.....	453	182	137	45	302	270	31	-31
October.....	413	157	123	34	275	252	23	-19

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between sales price and accrued discount.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the

relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which \$692 million were reported in December 1959, \$51 million in January 1960, and \$3 million in February 1960.

9/ Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	25,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,399	26,523	201,459	149,546	51,913	139	79	60	3,090
1959-Dec...	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-Jan...	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
Feb...	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996
Mar...	286,965	283,772	53,588	10,330	43,257	25,264	204,920	152,477	52,443	138	71	66	3,055
Apr...	288,919	285,773	53,127	10,283	42,843	25,558	207,089	154,936	52,153	131	81	50	3,015
May...	289,500	286,308	54,286	10,385	43,900	26,035	205,987	153,961	52,026	133	78	55	3,059
June..	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
July..	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,593	133	80	53	3,055
Aug...	288,829	285,634	55,863	10,641	45,222	26,762	203,010	151,466	51,544	156	80	76	3,039
Sept..	288,584	285,358	55,464	10,487	44,977	27,024	202,871	151,402	51,469	160	82	79	3,066
Oct...	290,646	287,372	54,946	10,671	44,275	27,402	205,025	153,826	51,199	158	83	75	3,116

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	-	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Per values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks			U. S. Government investment accounts ^{4/}	Held by private nonbank investors									
		Total	Commercial banks ^{3/}	Federal Reserve Banks		Individuals ^{5/}			Insurance companies	Mutual savings banks	Corporations ^{7/}	State and local government ^{8/}	Miscellaneous investors ^{9/} ^{10/}		
						Total	Totals	Series E & H	Other Series ^{6/}						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb ^{10/}	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.5r	41.5	7.6	16.4r	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7	41.6	6.6	15.4r	12.5	7.6	18.6	17.0	16.6r
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	62.6r	42.1	5.9	14.6r	12.2	7.4	15.3	16.9	15.3r
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.0r	42.5	5.2	14.3r	12.7	7.3	19.6	16.7	16.6r
1959-March....	282.2	88.8	63.3	25.5	53.7	139.6	64.4r	42.6	4.8	16.9r	12.6	7.4	21.0	16.8	17.4r
June.....	284.8	87.6	61.5	26.0	54.6	142.6	64.9r	42.6	4.5	17.8r	12.5	7.3	21.5	16.7	19.7r
July.....	288.8	88.6	62.1	26.5	54.1	146.1	65.2r	42.5	4.3	18.3r	12.6	7.3	23.4	17.1r	20.6r
Aug.....	290.5	87.8	61.1	26.7	54.6	148.1	65.5r	42.5	4.2	18.8r	12.7	7.3	24.4	17.3r	20.8r
Sept.....	288.4	86.9	60.3	26.6	54.2	147.3	66.0r	42.4							

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1960

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan

associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars.)

Classification	Total amount outstanding ^{1/}	Held by investors covered in Treasury Survey							Held by all other investors ^{2/}	Memorandum: Held by 12,258 corporate pension trust funds ^{3/}
		6,344 commercial banks ^{4/}	513 mutual savings banks ^{2/}	Insurance companies		489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
Interest-bearing securities:										
Public marketable.....	186,526	51,129	6,186	4,641	4,368	2,415	10,199	35,046	72,542	1,885
Public nonmarketable ^{1/}	54,016	513 ^{2/}	328	1,575	188	126	10	4,546	48,729	176
Special issues.....	44,977	-	-	-	-	-	-	44,977	-	-
Total interest-bearing securities.....	285,519	51,643	6,514	6,216	4,556	2,541	10,210	82,568	121,471	2,061
Matured debt and debt bearing no interest ^{8/}	3,066	-	-	-	-	-	-	-	-	-
Total securities issued or guaranteed by the U. S. Government ^{9/}	288,584	-	-	-	-	-	-	-	-	-

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors ^{4/}	Memorandum: Held by 12,258 corporate pension trust funds ^{5/}
		6,344 commercial banks ^{4/}	513 mutual savings banks ^{2/}	Insurance companies		489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
By type of security:										
Issued by U. S. Government:										
Treasury bills.....	36,453	5,127	262	135	134	163	4,256	3,495	22,881	404
Certificates of indebtedness.....	26,479	2,547	211	51	127	73	1,830	14,588	6,051	94
Treasury notes.....	42,100	15,137	1,134	177	1,027	487	1,504	4,210	13,864	456
Treasury bonds.....	82,285	28,299	4,558	4,263	3,073	1,688	3,049	7,671	29,685	928
Panama Canal bonds.....	50	10	*	2	5	-	*	-	33	*
Guaranteed by U. S. Government ^{2/}	160	9	20	13	2	5	-	82	29	2
Total.....	186,526	51,129	6,186	4,641	4,368	2,415	10,199	35,046	72,542	1,885
By maturity distribution:										
Call classes (due or first becoming callable):										
Within 1 year.....	84,862	15,787	761	316	982	445	7,871	22,625	36,073	625
1 to 5 years.....	77,094	31,589	3,899	2,353	2,654	1,109	2,238	9,732	23,519	800
5 to 10 years.....	15,223	3,220	890	1,070	502	468	45	1,722	7,305	166
10 to 15 years.....	1,123	84	163	31	33	41	10	203	558	34
15 to 20 years.....	2,484	82	91	196	63	68	4	236	1,743	78
20 years and over.....	5,580	358	361	661	132	279	31	446	3,312	180
Guaranteed securities ^{9/}	160	9	20	13	2	5	-	82	29	2
Total.....	186,526	51,129	6,186	4,641	4,368	2,415	10,199	35,046	72,542	1,885
Maturity classes (final maturity ^{10/}):										
Within 1 year.....	76,148	12,122	604	240	583	312	7,478	21,367	33,442	577
1 to 5 years.....	68,646	31,672	1,623	386	2,241	892	2,554	8,080	21,199	604
5 to 10 years.....	21,312	5,176	2,664	2,082	959	510	91	3,281	6,548	250
10 to 15 years.....	11,726	1,667	772	1,056	382	342	41	1,455	6,011	134
15 to 20 years.....	884	27	35	108	27	30	3	89	565	28
20 years and over.....	7,650	456	467	756	175	325	32	693	4,746	230
Guaranteed securities ^{9/}	160	9	20	13	2	5	-	82	29	2
Total.....	186,526	51,129	6,186	4,641	4,368	2,415	10,199	35,046	72,542	1,885
By tax status: ^{11/}:										
Wholly exempt from Federal income taxes..	50	10	*	2	5	-	*	-	33	*
Partially exempt from Federal income taxes..	1,485	1,284	*	*	33	1	25	*	142	*
Subject to Federal income taxes ^{12/}	184,991	49,835	6,185	4,638	4,331	2,414	10,175	35,046	72,367	1,885
Total.....	186,526	51,129	6,186	4,641	4,368	2,415	10,199	35,046	72,542	1,885

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1960

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors ^{4/}	Memorandum: Held by 12,258 corporate pension trust funds ^{5/}
		6,344 commercial banks ^{2/ 3/}	513 mutual savings banks ^{2/}	Insurance companies 307 life	530 fire, casualty, and marine	489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks		
<u>Treasury bills:</u>										
Regular weekly:										
October 1960 - December 1960..	19,721	1,874	131	50	70	78	1,994	1,886	13,638	264
January 1961 - March 1961..	6,208	1,060	21	9	22	24	510	816	3,745	21
Tax anticipation:										
March 1961.....	3,512	1,347	14	7	15	3	1,018	37	1,071	10
Other:										
October 1960.....	2,007	174	49	48	8	10	91	164	1,462	39
January 1961.....	1,504	83	15	10	6	23	71	111	1,184	23
April 1961.....	2,001	330	19	5	7	14	402	192	1,033	28
July 1961.....	1,501	259	12	6	6	10	170	289	748	18
Total Treasury bills.....	36,453	5,127	262	135	134	163	4,256	3,495	22,881	404
<u>Certificates of indebtedness:</u>										
4-3/4% November 1960-C.....	7,037	380	83	8	22	13	150	5,076	1,304	16
4-7/8 February 1961-A.....	6,938	526	44	24	49	25	777	3,693	1,800	36
4-3/8 May 1961-B.....	3,674	958	53	16	36	26	588	247	1,750	24
3-1/8 August 1961-C.....	7,829	683	32	2	19	9	315	5,572	1,197	18
Total certificates of indebtedness.....	25,479	2,547	211	51	127	73	1,830	14,588	6,051	94
<u>Treasury notes:</u>										
3-5/8% May 1961-B.....	4,078	402	13	1	24	18	43	2,935	642	14
4 August 1961-A.....	2,136	581	33	3	38	18	53	248	1,162	18
3-5/8 February 1962-A.....	647	114	4	*	14	7	1	326	182	4
4 February 1962-D.....	1,435	574	39	1	45	26	19	15	715	27
4 May 1962-E.....	2,211	1,306	54	1	14	36	69	28	704	16
4 August 1962-B.....	158	78	1	*	2	1	-	-	77	1
3-3/4 November 1962-C.....	1,143	516	49	4	58	22	17	95	383	10
2-5/8 February 1963-A.....	3,971	2,724	63	29	84	56	72	165	778	26
4 May 1963-B.....	1,743	663	79	1	33	35	4	100	829	22
4-7/8 November 1963-C.....	3,011	1,063	162	12	84	42	44	142	1,461	47
3-3/4 May 1964-D.....	3,893	2,270	89	4	149	73	50	84	1,174	22
4-3/4 May 1964-A.....	4,933	605	94	17	62	22	31	2,707	1,396	63
5 August 1964-B.....	2,316	310	92	17	56	25	55	102	1,658	95
4-7/8 November 1964-C.....	4,195	975	165	9	80	42	19	2,034	870	49
4-5/8 May 1965-A.....	2,113	818	141	9	90	58	21	225	752	26
1-1/2 October 1960-EO.....	278	64	1	2	6	1	86	-	117	*
1-1/2 April 1961-EA.....	144	38	-	-	9	*	24	2	70	*
1-1/2 October 1961-EO.....	332	137	*	2	12	-	70	-	111	*
1-1/2 April 1962-EA.....	551	252	*	3	36	*	106	3	151	2
1-1/2 October 1962-EO.....	590	377	3	1	10	1	78	-	120	1
1-1/2 April 1963-EA.....	533	313	11	12	27	-	60	-	110	1
1-1/2 October 1963-EO.....	506	310	7	5	21	1	26	-	136	*
1-1/2 April 1964-EA.....	457	235	8	6	36	*	55	-	117	5
1-1/2 October 1964-EO.....	490	280	15	19	24	1	35	-	117	4
1-1/2 April 1965-EA.....	236	132	11	19	14	1	26	-	33	4
Total Treasury notes.....	42,100	15,137	1,134	177	1,027	487	1,064	9,210	13,864	456
<u>Treasury bonds:</u>										
2-1/4% June 1959-62.....	5,263	2,303	106	34	258	94	286	519	1,663	31
2-1/4 December 1959-62.....	3,451	1,362	51	43	141	40	108	739	968	16
2-1/8 November 1960.....	3,806	1,094	21	39	84	12	1,001	46	1,510	20
2-3/4 December 1960-65 ^{13/}	1,485	1,284	*	*	33	1	25	*	142	*
2-3/4 September 1961.....	2,239	974	62	6	123	26	161	53	833	27
2-1/2 November 1961.....	6,963	3,203	92	44	212	47	946	52	2,368	68
2-1/2 June 1962-67.....	2,109	813	172	116	117	41	17	269	564	24
2-1/2 August 1963.....	6,755	4,490	107	20	276	71	134	55	1,602	37
2-1/2 December 1963-68.....	2,815	680	388	268	200	75	13	424	766	46
3 February 1964.....	3,854	2,495	63	2	77	74	42	73	1,028	26
2-1/2 June 1964-69.....	3,737	787	746	352	177	105	5	455	1,109	48
2-1/2 December 1964-69.....	3,811	817	570	493	151	80	4	528	1,169	26
2-5/8 February 1965.....	6,896	3,767	117	72	327	116	206	617	1,675	62
2-1/2 March 1965-70.....	4,690	486	556	815	165	50	15	1,234	1,368	39
2-1/2 March 1966-71.....	2,936	183	277	750	103	54	9	701	859	34
3 August 1966.....	1,484	818	61	2	40	67	4	124	367	12
2-1/2 June 1967-72.....	1,801	96	136	81	44	68	7	165	1,205	18
2-1/2 September 1967-72.....	2,716	1,212	143	22	98	80	4	237	919	16

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1960

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors ^{4/}	Memorandum: Held by 12,258 corporate pension trust funds ^{5/}
		6,344 commercial banks ^{2/ 3/}	513 mutual savings banks ^{2/}	Insurance companies	489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks			
Treasury bonds - (Continued):										
2-1/2% December 1967-72.....	3,619	135	104	179	110	106	11	248	2,726	32
3-7/8 May 1968.....	1,390	560	86	10	56	59	9	89	522	23
4 October 1969.....	1,276	215	84	26	52	34	*	157	708	32
3-7/8 November 1974.....	654	41	113	25	27	33	10	103	302	24
4-1/4 May 1975-85.....	470	43	49	7	6	8	-	100	257	11
3-1/4 June 1978-83.....	1,600	55	56	89	36	38	1	147	1,177	51
4 February 1980.....	884	27	35	108	27	30	3	89	565	28
3-1/4 May 1985.....	1,134	174	61	191	32	109	-	119	448	10
3-1/2 February 1990.....	1,726	116	127	238	56	107	20	149	914	84
3 February 1995.....	2,719	68	173	232	44	64	10	178	1,949	85
Total Treasury bonds.....	82,285	28,299	4,558	4,263	3,073	1,688	3,049	7,671	29,685	928
Panama Canal bonds ^{13/}	50	10	*	2	5	-	*	-	33	*
Guaranteed securities ^{9/ 14/}	160	9	20	13	2	5	-	82	29	2
Total public marketable securities.....	186,526	51,129	6,186	4,641	4,368	2,415	10,199	35,046	72,542	1,885

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors ^{4/}	Memorandum: Held by 12,258 corporate pension trust funds ^{5/}
		6,344 commercial banks ^{2/ 3/}	513 mutual savings banks ^{2/}	Insurance companies	489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks			
United States savings bonds:										
Series E ^{6/}	37,458	-	1	*	*	*	*	2	37,454	77
Series F ^{6/}	430	50	*	1	11	5	1	*	362	10
Series G.....	2,053	120	25	22	39	20	2	3	1,823	29
Series H.....	5,410	-	*	*	*	1	*	1	5,408	*
Series J ^{6/}	559	*	-	1	5	4	1	1	547	4
Series K.....	1,416	2	11	5	14	29	2	4	1,350	12
Total United States savings bonds.....	47,327	171	36	29	71	59	5	12	46,944	132
Other U. S. securities:										
Depository bonds.....	139	139 ^{7/}	-	-	-	-	-	-	-	-
Treasury bonds:										
R.E.A. Series.....	5	-	-	-	-	-	-	-	5	-
Investment Series A.....	476	110	19	126	15	5	*	100	102	4
Investment Series B.....	6,068	93	274	1,420	102	62	5	2,434	1,678	40
Total other U. S. securities.....	6,689	342 ^{7/}	292	1,547	117	66	5	2,534	1,785	44
Total public nonmarketable securities.....	54,016	513 ^{7/}	328	1,575	188	126	10	2,546	48,729	176

^{1/} Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
^{2/} Excludes trust departments.
^{3/} Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
^{4/} Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
^{5/} Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 Treasury Bulletin.

^{6/} United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
^{7/} Includes \$43 million depositary bonds held by commercial banks not included in the Treasury Survey.
^{8/} Holdings by reporting investors not available.
^{9/} Guaranteed securities are those held outside the Treasury.
^{10/} Except partially tax-exempt bonds, which are classified to earliest call date.
^{11/} Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.
Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1960

**Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government**

(Par values - in millions of dollars)

Issue	Total amount outstanding <u>15/</u>	Held by investors covered in Treasury Survey							Memorandum: Held by 12,258 corporate pension trust funds <u>5/</u>	
		6,344 commer- cial banks <u>2/</u> <u>3/</u>	513 mutual savings banks <u>2/</u>	Insurance companies		489 savings and loan associa- tions	499 corpo- rations	U. S. Govern- ment invest- ment accounts and Federal Reserve Banks		
				307 life	530 fire, casualty, and marine					
Banks for cooperatives:										
4-1 8% October 1960 (Debentures).....	96	15	10	-	1	1	16	-	52	1
4-45 December 1960 (Debentures).....	115	11	5	*	1	1	33	2	62	2
3 February 1961 (Debentures).....	135	38	14	2	1	1	27	-	52	3
Total banks for cooperatives securities.	346	65	29	2	3	3	76	2	166	5
Federal home loan banks: <u>16/</u>										
3.25% January 1961 (Notes).....	150	25	3	2	2	7	36	-	75	1
4-5/8 February 1961 (Notes).....	351	34	18	4	4	24	96	-	172	6
4.45 March 1961 (Notes).....	252	33	11	2	2	15	84	-	105	5
3-1/8 April 1961 (Notes).....	160	36	5	*	1	9	41	-	67	1
3-1/8 April 1963 (Bonds).....	254	78	9	1	5	83	-	-	79	*
Total Federal home loan bank securities.	1,167	206	46	9	15	137	256	-	498	12
Federal intermediate credit banks:										
Debentures.....	1,665	265	102	15	28	6	306	1	943	18
Federal land banks: <u>17/</u>										
5-3/8% October 1960 (Bonds).....	118	19	8	*	1	*	13	-	76	1
5.40 December 1960 (Bonds).....	150	27	7	1	3	*	8	-	103	2
3-3/8 April 1961 (Bonds).....	83	25	5	1	3	*	2	-	48	1
4 April 1961 (Bonds).....	100	15	11	*	2	1	8	-	63	2
4-3/4 June 1961 (Bonds).....	154	27	8	3	3	*	21	-	93	3
4 September 1961 (Bonds).....	120	33	4	*	1	-	1	-	81	3
4 May 1962 (Bonds).....	125	18	3	1	2	1	12	-	88	5
4-7/8 August 1962 (Bonds).....	98	11	5	*	4	*	1	-	76	5
2-3/4 May 1963 (Bonds).....	122	65	4	1	3	*	1	-	47	2
4-1/2 April 1964 (Bonds).....	147	20	17	1	5	1	2	-	101	7
3-1/4 May 1966 (Bonds).....	108	40	6	*	5	1	-	-	56	3
4-1/8 February 1967-72 (Bonds).....	72	2	4	6	1	*	*	-	59	11
4-1/2 October 1967-70 (Bonds).....	75	4	5	1	2	*	1	-	62	9
4-1/4 March 1968 (Bonds).....	86	8	4	1	*	*	*	-	73	10
4-3/8 March 1969 (Bonds).....	100	6	5	2	2	*	-	-	85	11
4-5/8 July 1969 (Bonds).....	60	2	1	1	2	*	*	-	56	8
5-1/8 February 1970 (Bonds).....	82	2	7	2	*	-	-	-	71	17
3-1/2 April 1970 (Bonds).....	83	10	9	1	1	2	-	-	61	6
5-1/8 July 1970 (Bonds).....	85	2	4	1	1	-	-	-	77	21
3-1/2 May 1971 (Bonds).....	60	1	3	3	2	*	*	-	51	10
3-7/8 September 1972 (Bonds).....	109	1	2	6	4	1	1	-	95	22
Total Federal land bank securities.....	2,137	337	126	32	46	8	71	-	1,517	158
Federal National Mortgage Association:										
Discount Notes.....	321	2	9	-	-	11	114	-	185	*
4-7/8% March 1961 (Debentures).....	100	10	8	2	1	4	10	-	65	2
4-1/8 April 1961 (Debentures).....	100	10	6	*	1	10	12	-	61	3
4-5/8 May 1961 (Debentures).....	200	24	10	2	3	15	28	1	116	2
4-3/4 June 1961 (Debentures).....	200	18	11	5	2	11	31	-	122	2
5-1/8 September 1961 (Debentures).....	150	17	6	1	5	9	7	-	105	7
3-1/2 February 1962 (Debentures).....	200	51	18	1	6	22	1	-	100	6
4-7/8 September 1962 (Debentures).....	150	9	18	2	1	9	1	-	110	5
3-1/4 March 1963 (Debentures).....	150	49	12	*	4	16	4	-	65	4
4-1/8 November 1963 (Debentures).....	100	16	7	*	8	6	-	-	62	4
4-3/8 June 1965 (Debentures).....	100	13	9	2	4	9	*	-	63	8
3-5/8 March 1968 (Debentures).....	100	13	6	1	5	24	*	-	51	7
4-3/8 April 1969 (Debentures).....	90	2	11	2	8	2	-	-	65	17
4-5/8 April 1970 (Debentures).....	150	5	16	5	9	4	2	-	109	20
4-1/8 September 1970 (Debentures).....	125	17	16	2	18	7	2	-	62	4
4-1/8 August 1971 (Debentures).....	75	14	4	4	2	3	1	-	46	4
5-1/8 February 1972 (Debentures).....	100	1	10	3	2	-	-	-	84	18
Total Federal National Mortgage Association securities.....	2,411	273	177	34	80	162	215	1	1,470	114

Footnotes 1 through 11 on preceding page.

12/ Includes Federal Housing Administration debentures; see footnote 14/.

13/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 11/).

14/ These securities are classified as taxable, although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt (see footnote 11/).

15/ Includes only publicly offered issues.

16/ The proprietary interest of the United States in these banks ended in July 1951.

17/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks											
\$1,000	\$400	8/4/60	5/5/60	11/3/60	2.00%	-.42%	\$506	9/1/60	3/2/61	2.45%	-.39%
1,100	405	8/11/60	5/12/60	11/10/60	1.60	-.84	501	9/8/60	3/9/61	2.48	-.36
1,100	500	8/18/60	5/19/60	11/17/60	1.55	-.89	500	9/15/60	3/16/61	2.50	-.34
1,100	500	8/25/60	5/26/60	11/25/60	1.55	-.89	500	9/22/60	3/23/61	2.54	-.29
1,000	500	9/1/60	6/2/60	12/1/60	1.50	-.86	500	9/29/60	3/30/61	2.55	-.26
1,109	500	9/8/60	6/9/60	12/8/60	1.55	-.81	500	10/6/60	4/6/61	2.50	-
1,100	500	9/15/60	6/16/60	12/15/60	1.55	-.80	500	10/13/60	4/13/61	2.50	-
1,102	500	9/22/60	6/23/60	12/22/60	1.65	-.72	401	10/20/60	4/20/61	2.52	-
1,001	500	9/29/60	6/30/60	12/29/60	1.70	-.60	400	10/27/60	4/27/61	2.48	-
1,000	500	10/6/60	7/7/60	1/5/61	2.05	-.40	Tax anticipation bills				
1,000	500	10/13/60	7/14/60	1/12/61	2.08	-.37	\$3,512	7/13/60	3/22/61	2.52%	-.36%
1,001	400	10/20/60	7/21/60	1/19/61	2.10	-.38	3,504	10/21/60	6/22/61	2.74	-
1,001	400	10/27/60	7/28/60	1/26/61	2.12	-.36	Other bills				
-	400	-	8/4/60	2/2/61	2.16	-.54	\$1,504	1/15/60	1/15/61	2.06%	-.44%
-	500	-	8/11/60	2/9/61	2.25	-.53	2,001	4/15/60	4/15/61	2.54	-.34
-	500	-	8/18/60	2/16/61	2.28	-.52	1,501	7/15/60	7/15/61	2.74	-.16
-	501	-	8/25/60	2/23/61	2.38	-.42	1,502	10/17/60	10/16/61	2.78	-

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$7,037	4-3/4%	-	11/15/60-C	11/15/59	100.06½	+.00½
6,938	4-7/8	-	2/15/61-A	2/15/60	100.23	+.02½
3,674	4-3/8	-	5/15/61-B	5/15/60	100.29	+.02
7,829	3-1/8	-	8/1/61-C	8/15/60	100.07	+.04½

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$4,078	3-5/8%	-	5/15/61-B	100.17	+.03	2.62%	12/1/58	100.21	8/9/60	97.26	9/15/59
2,136	4	-	8/1/61-A	100.28	-.01	2.80	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	100.20	-.11	3.12	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	2/15/62-D	101.02	-.13	3.15	2/15/59	101.26	10/14/60	97.22	12/17/59
2,211	4	-	5/15/62-E	101.10	-.11	3.12	4/14/60	101.24	8/23/60	98.31	5/18/60
158	4	-	8/15/62-B 3/	101.20	-.08	3.06	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4	-	11/15/62-C	101.06	-.11	3.14	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8	-	2/15/63-A	98.25	+.04	3.18	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	101.25	-.04	3.26	4/1/59	102.06	8/9/60	96.14	12/29/59
3,011	4-7/8	-	11/15/63-C 3/	104.00	-.05	3.47	11/15/59	104.14	8/5/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A 4/	103.24	-.12	3.61	7/20/59	104.22	8/23/60	99.18	12/29/59
3,893	3-3/4	-	5/15/64-D 2/	100.20	-.08	3.56	6/23/60	101.05	8/23/60	98.11	6/9/60
2,316	5	-	8/15/64-B	104.29	-.07	3.60	10/15/59	105.19	8/23/60	100.09	12/4/59
4,195	4-7/8	-	11/15/64-C	104.15	-.09	3.67	2/15/60	105.13	7/29/60	99.25	2/2/60
2,113	4-5/8	-	5/15/65-A	104.00	-.12	3.66	5/15/60	105.00	8/4/60	99.25	5/18/60
144	1-1/2	-	4/1/61-EA	99.16	.00	2.72	4/1/56	99.18	9/20/60	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	99.02	+.04	2.54	10/1/56	99.02	10/31/60	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	98.08	.00	2.77	4/1/47	98.08	10/31/60	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	97.14	.00	2.89	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	96.20	.00	2.96	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	96.00	+.08	2.94	10/1/58	96.00	10/31/60	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	94.16	-.02	3.21	4/1/59	94.24	8/9/60	85.16	9/15/59
490	1-1/2	-	10/1/64-EO	93.24	+.08	3.21	10/1/59	93.28	8/10/60	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	92.17	+.05	3.33					

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1960

Table 4.- Taxable Treasury Bonds
(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 6/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,263	2-1/4%	-	6/15/59-62	98.28	+.03	2.97%	-.02%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,451	2-1/4	-	12/15/59-62	98.14	-.01	3.02	+.04	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	100.03½	+.07½	0+\$.34 per M 1/	-	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	99.30	+.02	2.82	-.06	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2	-	11/15/61 2/	99.20	+.04	2.87	-.09	2/15/54	103.00	4/30/54	93.20	7/22/57
1,465	2-1/2	-	6/15/62-67 2/	94.02	-.08	3.51	+.05	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2	-	8/15/63	98.02	+.04	3.24	-.02	12/15/54	100.24	4/18/58	91.05	9/15/59
1,822	2-1/2	-	12/15/63-68 2/	91.08	-1.04	3.76	+.18	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3	-	2/15/64	99.00	+.02	3.32	-.02	2/14/58	103.19	4/21/58	92.06	9/15/59
2,524	2-1/2	-	6/15/64-69 2/	90.00	-.22	3.87	+.10	4/15/43	107.25	4/6/46	81.10	1/6/60
2,680	2-1/2	-	12/15/64-69 2/	89.18	-.24	3.87	+.12	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8	-	2/15/65	96.20	-.02	3.48	+.03	6/15/58	100.13	6/5/58	89.00	1/6/60
4,689	2-1/2	-	3/15/65-70	89.02	-.30	3.90	+.13	2/1/44	107.23	4/6/46	80.10	1/6/60
2,936	2-1/2	-	3/15/66-71	88.04	-1.04	3.91	+.16	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3	-	8/15/66	97.16	-.18	3.48	+.11	2/28/58	103.20	4/21/58	89.24	1/6/60
1,797	2-1/2	-	6/15/67-72	87.28	-.24	3.80	+.09	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2	-	9/15/67-72	87.28	-.22	3.78	+.09	10/20/41	109.18	4/6/46	78.24	1/6/60
3,614	2-1/2	-	12/15/67-72	87.28	-.22	3.76	+.09	11/15/45	106.16	4/6/46	79.06	1/6/60
1,390	3-7/8	-	5/15/68 2/	100.10	-.17	3.83	+.09	6/23/60	101.08	9/21/60	98.11	6/9/60
1,276	4	-	10/1/69	101.12	-.26	3.82	+.11	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8	-	11/15/74 8/	99.28	-1.00	3.89	+.10	12/2/57	110.24	4/22/58	92.08	1/6/60
470	4-1/4	-	5/15/75-85 8/	103.12	-.14	3.94	+.03	4/5/60	104.16	9/19/60	98.10	5/19/60
1,600	3-1/4	-	6/15/78-83 8/	91.10	-.22	3.83	+.05	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4	-	2/15/80 8/	101.00	-.22	3.92	+.04	1/23/59	102.04	8/15/60	93.08	1/6/60
643	3-1/2	-	11/15/80 8/ 2/	95.00	-.04	3.86	+.01	10/3/60	95.08	9/22/60	94.12	10/18/60
1,134	3-1/4	-	5/15/85 8/	91.02	-.26	3.82	+.06	6/3/58	101.04	6/11/58	82.04	1/6/60
2,719	3-1/2	-	2/15/90 8/ 2/	92.06	-.22	3.95	+.04	2/14/58	106.26	4/21/58	84.08	1/6/60
2,718	3	-	2/15/95 8/	85.28	-.24	3.73	+.04	2/15/55	101.12	6/8/55	79.08	1/6/60
2,343	3-1/2	-	11/15/98 8/ 2/	91.12	.00	3.94	.00	10/3/60	91.20	9/22/60	89.14	10/10/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds
(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To first call or maturity 6/	Change from last month		High		Low		
							Price	Date	Price	Date	
\$1,485	2-3/4% -	12/15/60-65	100.08	+.02	2.34%	-.13%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Excess of price over zero yield.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Of the \$2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, \$1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and \$159 million were presented for stamping for redemption on February 15, 1960, leaving \$158 million to mature August 15, 1962.

4/ Amount outstanding includes an additional issue of \$746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

5/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, outstanding in the amount of \$11,177 million, \$3,893 million were exchanged for 3-3/4% notes of May 15, 1964, and \$320 million for 3-7/8%

bonds of May 15, 1968. As a result of a later offering, an additional amount of \$1,070 million of 3-7/8% bonds of May 15, 1968, were issued. See "Debt Operations", Table 6.

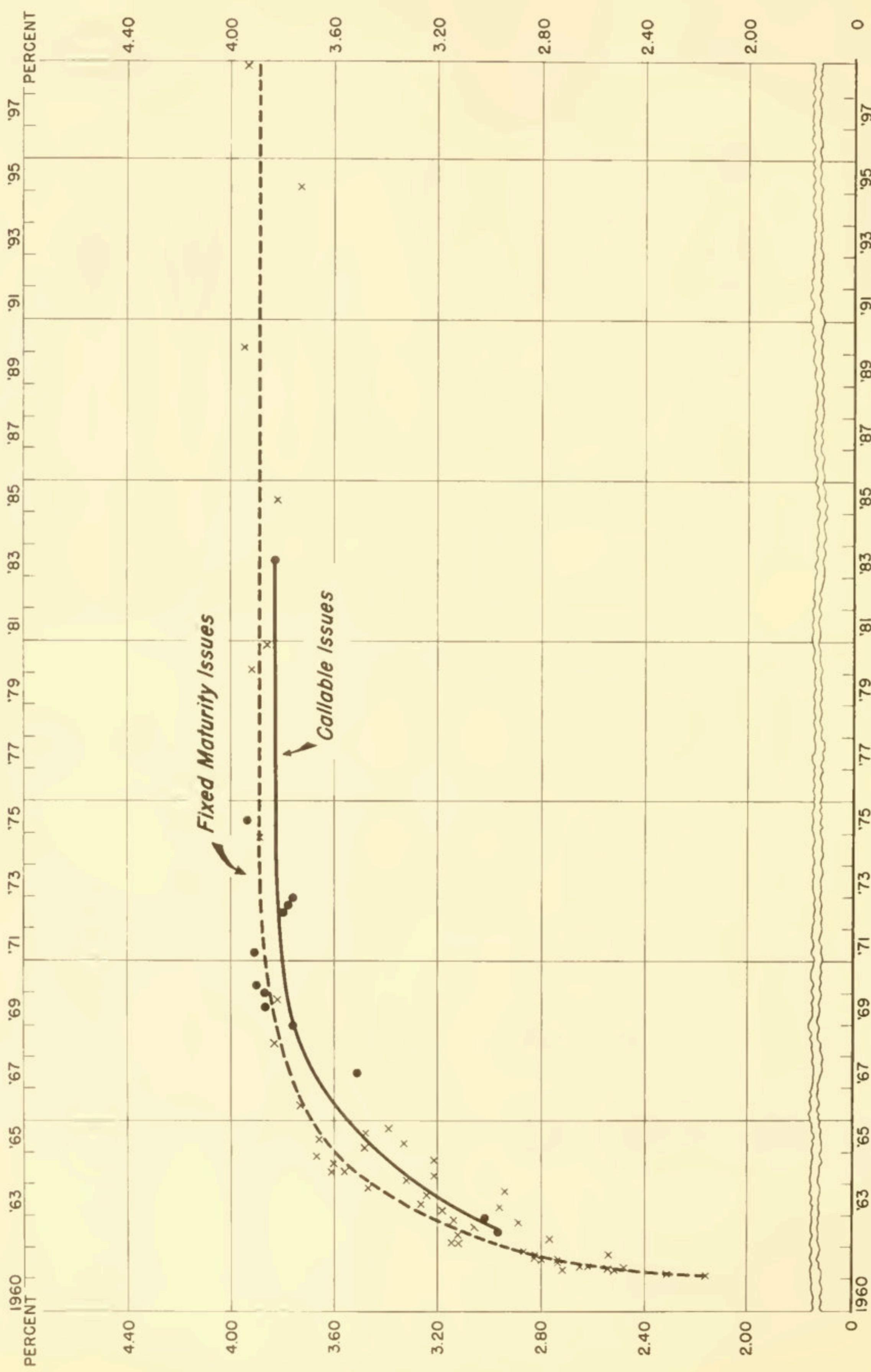
6/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

7/ The following exchanges resulted from the advance refunding offer dated September 9, 1960: \$643 million of the 2-1/2% bonds of June 15, 1962-67, for 3-1/2% bonds of November 15, 1980; \$993 million of the 2-1/2% bonds of December 15, 1963-68, for 3-1/2% bonds of February 15, 1990 (an additional issue of an existing bond); and a total of \$2,343 million of the 2-1/2% bonds of June 15, 1964-69, and December 15, 1964-69, for 3-1/2% bonds of November 15, 1998. The issue date for the new and additional issues was October 3, 1960. See "Debt Operations", Table 6.

8/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1960

YIELDS OF TAXABLE TREASURY SECURITIES, OCT. 31, 1960
Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which no exchange offer has been made or which are due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Percent	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds			
Annual series - calendar year averages of monthly series											
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90			
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.01			
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36			
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89			
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79			
1947.....	2.25	2.61	1953.....	2.94	3.20	1959.....	4.08	4.38			
Monthly series - averages of daily series											
1953-April.....	2.97 2/	3.23	1956-January.....	2.88	3.11	1958-October.....	3.76	4.11			
May.....	3.11	3.34	February.....	2.85	3.08	November.....	3.70	4.09			
June.....	3.13	3.40	March.....	2.93 3/	3.10	December.....	3.80	4.08			
July.....	3.02	3.28	April.....	3.07	3.24	1959-January.....	3.91 2/	4.12			
August.....	3.02	3.24	May.....	2.97	3.28	February.....	3.92	4.14			
September.....	2.98	3.29	June.....	2.93	3.27	March.....	3.92	4.13			
October.....	2.83	3.16	July.....	3.00	3.28	April.....	4.01	4.23			
November.....	2.86	3.11	August.....	3.17	3.43	May.....	4.08	4.37			
December.....	2.79 2/	3.13	September.....	3.21	3.56	June.....	4.09	4.46			
1954-January.....	2.69	3.06	October.....	3.20	3.59	July.....	4.11	4.47			
February.....	2.62	2.95	November.....	3.30	3.69	August.....	4.10	4.43			
March.....	2.53	2.86	December.....	3.40	3.75	September.....	4.26	4.52			
April.....	2.48	2.85	1957-January.....	3.34	3.77	October.....	4.11 2/	4.57			
May.....	2.54	2.88	February.....	3.22	3.67	November.....	4.12	4.56			
June.....	2.55 2/	2.90	March.....	3.26	3.66	December.....	4.27	4.58			
July.....	2.47	2.89	April.....	3.32	3.67	1960-January.....	4.37	4.61			
August.....	2.48	2.87	May.....	3.40	3.74	February.....	4.22	4.56			
September.....	2.52	2.89	June.....	3.58 3/	3.91	March.....	4.08	4.49			
October.....	2.54	2.87	July.....	3.60	3.99	April.....	4.18 2/	4.45			
November.....	2.57	2.89	August.....	3.63	4.10	May.....	4.16	4.46			
December.....	2.59 2/	2.90	September.....	3.66 2/ 3/	4.12	June.....	3.98	4.45			
1955-January.....	2.68 2/	2.93	October.....	3.73	4.10	July.....	3.86	4.41			
February.....	2.78	2.99	November.....	3.57 2/	4.08	August.....	3.79	4.28			
March.....	2.78 2/	3.02	December.....	3.30 3/	3.81	September.....	3.84 2/	4.25			
April.....	2.82	3.01	1958-January.....	3.24 2/	3.60	October.....	3.91	4.30			
May.....	2.81	3.04	February.....	3.28	3.59						
June.....	2.82	3.05	March.....	3.25	3.63						
July.....	2.91	3.06	April.....	3.12	3.60						
August.....	2.95	3.11	May.....	3.14	3.57						
September.....	2.92	3.13	June.....	3.20 2/	3.57						
October.....	2.87	3.10	July.....	3.36	3.67						
November.....	2.89	3.10	August.....	3.60	3.85						
December.....	2.91	3.15	September.....	3.75	4.09						
Weekly series - averages of daily series for weeks ending -											
1960-May	6..	4.17	4.46	1960-July	1..	3.95	4.44	1960-September	2..	3.84	4.23
	13..	4.13	4.45		8..	3.91	4.44		9..	3.84	4.23
	20..	4.18	4.46		15..	3.87	4.43		16..	3.86 2/	4.26
	27..	4.16	4.47		22..	3.84	4.40		23..	3.81	4.26
June	3..	4.07	4.48		29..	3.81	4.38		30..	3.83	4.27
	10..	4.00	4.44	August	5..	3.75	4.34	October	7..	3.88	4.28
	17..	3.96	4.45		12..	3.78	4.30		14..	3.93	4.29
	24..	3.97	4.45		19..	3.81	4.26		21..	3.93	4.31
					26..	3.81	4.23		28..	3.90	4.30
Daily series - unweighted averages											
1960-October	3..	3.86	4.28	1960-October	13..	3.92	4.30	1960-October	24..	3.93	4.31
	4..	3.86	4.28		14..	3.93	4.31		25..	3.92	4.31
	5..	3.88	4.28		17..	3.95	4.31		26..	3.91	4.30
	6..	3.89	4.28		18..	3.94	4.31		27..	3.88	4.30
	7..	3.92	4.28		19..	3.92	4.30		28..	3.88	4.30
	10..	3.94	4.28		20..	3.93	4.31		31..	3.88	4.30
	11..	3.92	4.28		21..	3.93	4.31				
	12..	4/	4/								

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor

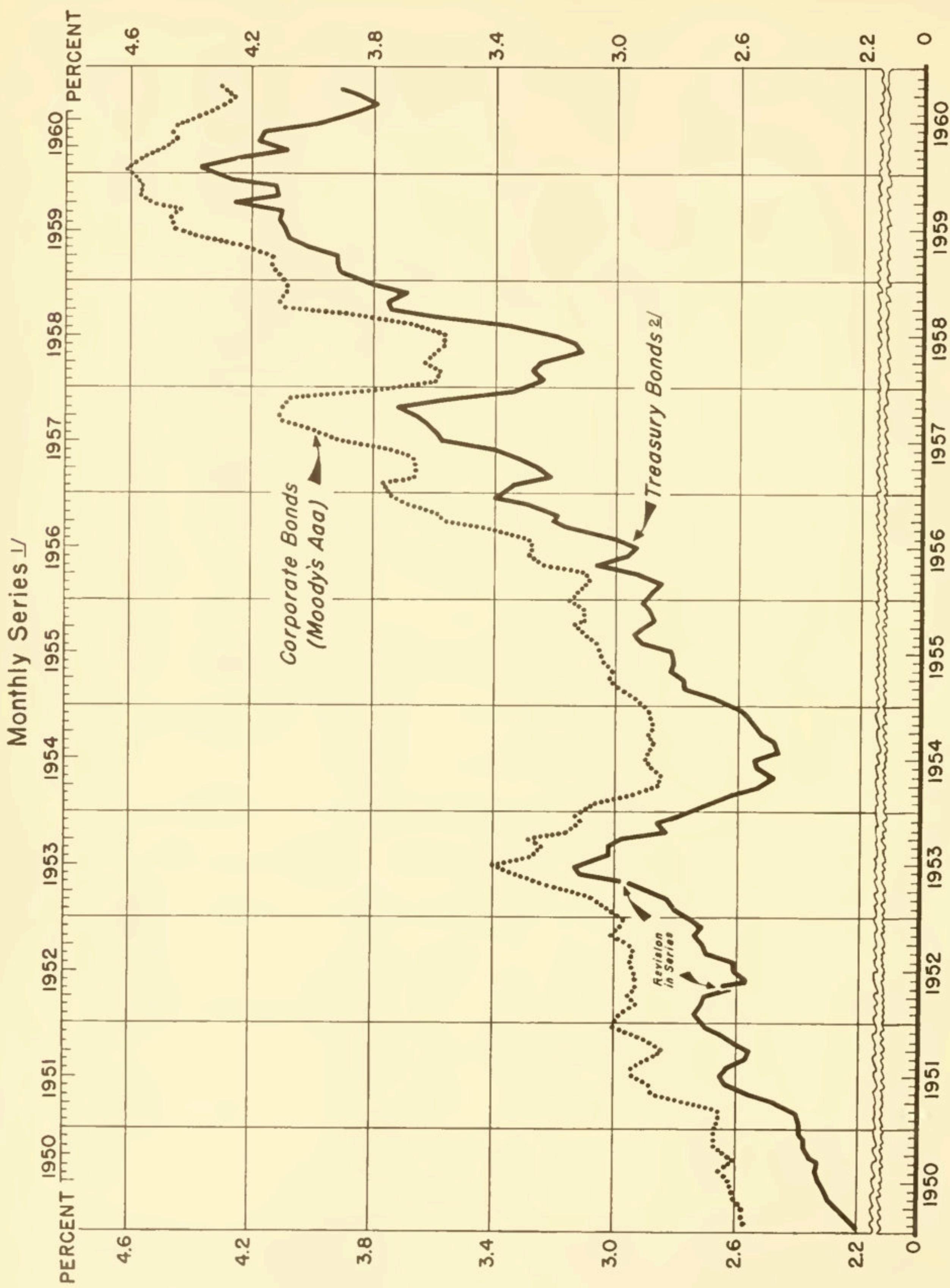
callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS



^{1/}Monthly averages of daily figures. ^{2/}See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 2/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,801p	-2	91,774,803	22,179,414	56,104,300	13,972,253		41,184,008	606,931	341,108
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554		1,154,140	16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894		6,077,914	84,457	283,183
Mar.....	11,893,553	-	11,893,553	6,192,480	4,480,742	851,635		3,558,391	49,942	20,774
Apr.....	6,957,522	-	6,957,522	619,305	5,148,236	3,993,064		1,135,806	17,028	2,339
May.....	9,405,808	-	9,405,808	467,256	7,700,827	1,195,924		6,421,701	81,561	1,641
June....	12,056,627p	-2	12,056,629	5,530,389	5,279,824	1,855,930		3,372,337	50,436	1,120
July....	3,567,166	-	3,567,166	670,485	1,783,167	345,737		1,419,635	17,121	674
Aug....	8,273,733	-	8,273,733	408,916	6,603,893	146,602		6,373,164	83,320	807
Sept....	9,910,772	-	9,910,772	3,491,939	5,278,711	1,959,352		3,266,288	52,464	607

Fiscal year or month	Estate and gift taxes	Excise taxes						Other excise		
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/		Manufacturers' and retailers' 6/	Miscellaneous 6/	
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164		
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527		
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633		
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497		
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509		
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327		
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953		
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829		
1960-Jan.....	103,442	794,212	185,924	138,355	63,491					
Feb.....	134,286	954,011	213,890	150,605	1,100,807					
Mar.....	176,536	1,043,555	257,835	151,958	525,136					
Apr.....	243,385	945,103	248,352	157,445	35,096					
May.....	173,148	1,061,384	282,099	166,253	1,387,745					
June....	135,314	1,118,169	302,756	182,755	322,514					
July....	118,897	994,617	238,033	150,573	109,303					
Aug....	139,490	1,121,435	272,114	178,705	1,480,148					
Sept....	116,219	1,023,903	276,649	177,314	302,750					

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis, but those for 1953 include only amounts collected at ports of entry into the United States.

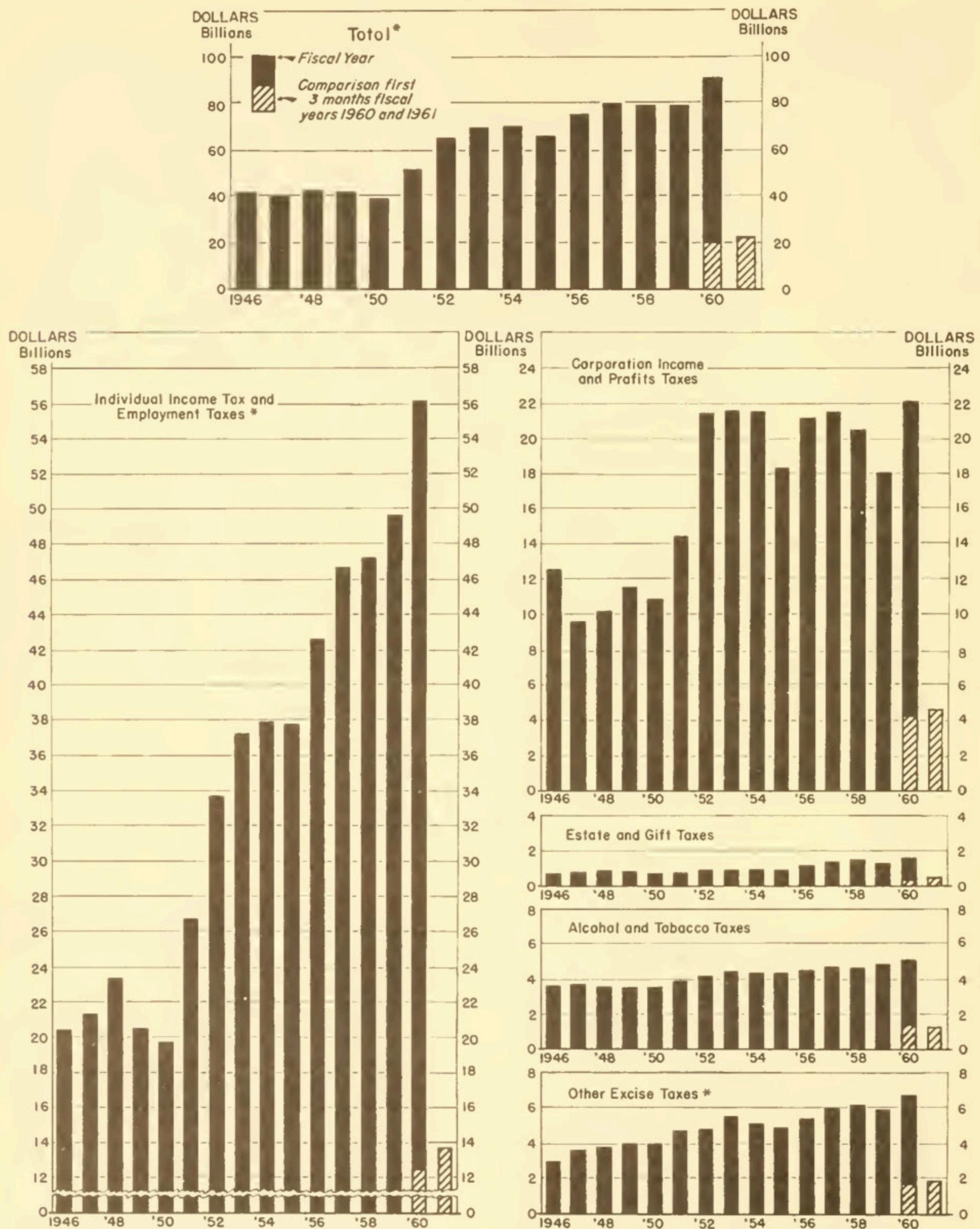
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in Internal Revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly and fiscal year 1960 figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Prior fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1958	1959	1960	1959 (July-Sept. 1959)	1960 (July-Sept. 1960)
<u>Alcohol taxes: 1/</u>					
Distilled spirits.....	2,092,183	2,137,149	2,292,425	573,305	535,972
Wines.....	91,617	92,442	100,369	21,180	19,792
Beer.....	762,660	772,505	800,921	235,427	231,031
Total alcohol taxes.....	2,946,461	3,002,096	3,193,714	829,912	786,795
<u>Tobacco taxes: 1/</u>					
Cigars.....	47,247	51,101	50,117	11,675	12,233
Cigarettes.....	1,668,208	1,738,050	1,863,562	474,627	489,941
Other.....	18,566	17,665	17,825	4,755	4,418
Total tobacco taxes.....	1,734,021	1,806,816	1,931,504	491,057	506,591
<u>Documentary and certain other stamp taxes:</u>					
Documentary stamp taxes 2/.....	102,141	126,225	131,134	31,871	33,191
Playing cards.....	7,286	7,558	8,075	1,653	1,685
Silver bullion sales or transfers.....	25	34	22	7	4
Total documentary and certain other stamp taxes.....	109,452	133,817	139,231	33,531	34,880
<u>Manufacturers' excise taxes:</u>					
Gasoline 3/.....	1,636,629	1,700,253	2,015,863	451,990	618,338
Lubricating oil, etc.....	69,996	73,685	81,679	22,461	20,198
Tires, tubes, and tread rubber 3/.....	259,820	278,911	304,466	84,427	82,624
Passenger automobiles, chassis, bodies, etc.....	1,170,003	1,039,272	1,331,292	382,944	378,997
Trucks and buses, chassis, bodies, etc. 3/.....	206,104	215,279	271,938	79,787	76,744
Parts and accessories for automobiles, trucks, etc..	166,720	166,234	189,476	46,284	49,715
Radio and television sets, phonographs, components, etc.	146,422	152,566	169,451	31,108	32,077
Refrigerators, freezers, air-conditioners, etc.....	39,379	40,593	50,034	13,549	19,997
Electric, gas, and oil appliances.....	61,400	62,373	69,276	16,038	16,729
Pistols and revolvers.....	1,568	2,028	1,986	469	424
Phonograph records.....	18,282	20,540	24,324	4,522	4,480
Musical instruments.....	14,635	14,590	18,023	3,562	3,496
Sporting goods (other than fishing rods, creels, etc).....	11,255	11,675	13,611	3,886	4,050
Fishing rods, creels, etc.....	4,995	5,589	5,836	1,825	2,088
Business and store machines.....	90,658	93,894	99,370	24,081	24,626
Cameras, lenses, film, and projectors.....	22,546	24,288	26,234	6,242	7,190
Electric light bulbs and tubes.....	24,936	29,401	31,762	7,177	7,660
Firearms (other than pistols and revolvers), shells and cartridges.....	14,617	13,909	15,590	4,500	4,279
Mechanical pencils, pens, and lighters.....	9,060	8,444	9,632	2,079	2,051
Matches.....	5,111	5,262	5,287	1,320	1,274
Total manufacturers' excise taxes.....	3,974,135	3,958,789	4,735,129	1,188,251	1,357,039
<u>Retailers' excise taxes:</u>					
Furs.....	28,544	29,909	30,207	3,910	3,970
Jewelry, etc.....	156,134	156,382	165,699	36,484	38,668
Luggage, etc.....	58,785	61,468	62,573	14,782	17,685
Toilet preparations.....	98,158	107,968	120,211	27,824	30,950
Total retailers' excise taxes.....	341,621	355,728	378,690	83,000	91,274

Footnotes at end of table.

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1958	1959	1960	1959 (July-Sept. 1959)	1960 (July-Sept. 1950)
<u>Miscellaneous excise taxes:</u>					
Admissions to theaters, concerts, etc.....	54,683	49,977	34,494	8,871	9,248
Admissions to cabarets, roof gardens, etc.....	42,919	45,117	49,605	11,777	9,119
Club dues and initiation fees.....	60,338	64,813	67,187	19,438	18,122
Toll telephone service, telegraph, cable, radio, etc.					
wire mileage service, wire and equipment service....	279,375	292,412	312,055	72,923	85,920
General telephone service.....	370,810	398,027	426,242	94,118	122,155
Transportation of oil by pipeline 4/.....	35,143	7,962	50	1	80
Transportation of persons.....	225,809	227,044	255,459	62,515	65,807
Transportation of property (including coal) 4/.....	462,989	143,250	3,140	908	521
Use of safe deposit boxes.....	6,137	6,142	6,378	1,506	1,602
Coconut and other vegetable oils processed 5/.....	9,383	1,689	389	260	53
Sugar.....	85,911	86,378	89,856	23,615	23,169
Diesel and special motor fuels 3/ 6/.....	46,061	52,528	71,869	16,180	21,840
Narcotics and marihuana, including occupational taxes	1,038	969	1,076	262	258
Coin-operated amusement devices.....	5,780	5,888	5,348	2,885	2,953
Coin-operated gaming devices.....	11,733	11,006	14,989	8,810	11,034
Bowling alleys, pool tables, etc.....	3,139	3,403	3,670	1,914	2,278
Wagering occupational tax.....	628	566	560	254	274
Wagers.....	6,311	6,221	6,084	1,575	1,642
Use tax on highway motor vehicles weighing over 26,000 pounds 3/.....	33,117	32,532	38,333	27,786	32,920
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	3	2	2	*	*
Firearms transfer and occupational taxes.....	22	29	44	15	12
Other receipts.....	-	-	-	-	-
Total miscellaneous excise taxes.....	<u>1,741,327</u>	<u>1,435,953</u>	<u>1,386,829</u>	<u>355,615</u>	<u>409,009</u>
Total received with returns and from sale of stamps....	10,847,017	10,693,198	11,765,097	2,981,366	3,185,587
Undistributed depositary receipts 7/.....	-36,127	65,771	98,007	23,233	-44,910
Unapplied collections.....	3,378	580	1,637	30	-722
Total excise taxes.....	<u>10,814,268</u>	<u>10,759,549</u>	<u>11,864,741</u>	<u>3,004,630</u>	<u>3,139,955</u>

Source: Internal Revenue Service reports. See also Table 1.

The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1 Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

5/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957, and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

6/ Excludes diesel fuel not for use in highway vehicles.

7/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than \$500.

MONETARY STATISTICS

Table 1.- Money in Circulation
(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							National bank notes 2/
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 2/	
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1960.....	32,065	29,726	30	2,127	1	318	27,094	100	56
1959-December.....	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January.....	31,569	29,301	31	2,008	1	302	26,799	104	56
February.....	31,552	29,277	31	2,017	1	308	26,761	103	56
March.....	31,633	29,340	31	2,054	1	310	26,786	102	56
April.....	31,600	29,289	30	2,093	1	312	26,695	102	56
May.....	31,879	29,555	30	2,132	1	319	26,916	101	56
June.....	32,065	29,726	30	2,127	1	318	27,094	100	56
July.....	32,039	29,695	30	2,087	1	316	27,105	99	56
August.....	32,027	29,663	30	2,067	1	316	27,095	98	55
September.....	32,022	29,647	30	2,080	1	317	27,065	98	55
October.....	32,144	29,754	30	2,081	1	317	27,172	97	55

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 2/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.61
1959-December.....	2,304	298	1,468	538	181.82
1960-January.....	2,268	297	1,436	535	175.92
February.....	2,275	298	1,440	536	175.63
March.....	2,294	299	1,455	540	175.87
April.....	2,311	300	1,467	543	175.48
May.....	2,324	303	1,475	546	176.81
June.....	2,338	305	1,484	549	177.61
July.....	2,345	307	1,485	553	177.22
August.....	2,364	312	1,495	558	176.86
September.....	2,375	314	1,500	562	176.56r
October.....	2,390	315	1,509	566	176.98

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the "conterminous" United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands); Alaska is included for 1959 and both Alaska and Hawaii for 1960.

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MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 ^{1/}	4,414.1	18.3
1960.....	19,322.2	4,394.5	18.5
1959-December.....	19,455.9	4,382.7	18.4
1960-January.....	19,443.6	4,379.4	18.4
February.....	19,420.5	4,376.4	18.4
March.....	19,407.8	4,375.6	18.4
April.....	19,359.6	4,390.2	18.5
May.....	19,352.1	4,390.3	18.5
June.....	19,322.2	4,394.5	18.5
July.....	19,143.8	4,393.7	18.7
August.....	19,005.2	4,391.1	18.8
September.....	18,684.6	4,387.7	19.0
October.....	18,402.1	4,384.1	19.2

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

^{1/} See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{2/}	Balance of gold in Treasurer's account
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 ^{2/}	19,350.5	105.4
1960-January.....	19,443.6	19,341.2	102.4
February.....	19,420.5	19,320.6	99.9
March.....	19,407.8	19,299.2	108.6
April.....	19,359.6	19,253.0	106.6
May.....	19,352.1	19,245.2	107.0
June.....	19,322.2	19,215.5	106.8
July.....	19,143.8	19,024.9	118.9
August.....	19,005.2	18,895.1	110.1
September.....	18,684.6	18,580.1	104.5
October.....	18,402.1	18,292.9	109.2

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.^{2/} The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C.286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account			Silver outside Treasury			
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoining 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/		
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0	
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6	
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4	
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5	
1959.....	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7	
1960-January.....	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4	
February.....	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4	
March.....	2,251.4	180.1	23.9	*	109.2	307.7	1,520.5	4,375.6	
April.....	2,251.4	176.2	14.8	-	116.0	311.6	1,532.0	4,390.2	
May.....	2,251.4	175.2	12.4	*	114.2	312.6	1,537.8	4,390.3	
June.....	2,252.1	174.3	6.9	.3	114.9	313.5	1,545.2	4,394.5	
July.....	2,252.1	171.7	6.7	-	113.0	316.0	1,548.5	4,393.7	
August.....	2,252.1	167.6	4.4	-	108.7	320.1	1,555.8	4,391.1	
September.....	2,252.1	164.7	6.6	-	103.2	322.9	1,559.7	4,387.7	
October.....	2,252.1	163.0	4.7	-	97.4	324.6	1,567.8	4,384.1	

Source: Circulation Statement of United States Money; Office of the
Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according
to whether the bullion is held for recoining of subsidiary silver coins
or for recoining of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) ^{2/}	Sources of seigniorage on silver bullion revalued ^{1/}					Potential seigniorage on silver bullion at cost in Treasurer's account ^{3/}	
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver ^{2/}	Total seigniorage on silver revalued ^{2/}		
Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946							
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January.....	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February.....	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7
March.....	997.5	48.7	833.7	34.7	87.6	167.9	1,172.5	83.5
April.....	1,002.4	48.7	833.7	34.7	87.6	167.9	1,172.5	88.1
May.....	1,006.7	48.7	833.7	34.7	87.6	167.9	1,172.5	87.4
June p.....	1,009.8	48.7	833.7	34.7	87.6	167.9	1,172.5	87.5
July p.....	1,011.5	48.7	833.7	34.7	87.6	167.9	1,172.5	87.3
August p.....	1,017.8	48.7	833.7	34.7	87.6	167.9	1,172.5	83.4
September p.....	1,023.6	48.7	833.7	34.7	87.6	167.9	1,172.5	76.0

Source: Bureau of Accounts.

^{1/} These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.^{2/} Total of seigniorage on coins and on newly mined silver, beginning

with that for July 1959, is included under coins; the breakdown is not available after June 1959.

^{3/} The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

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CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table I.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,521.8r	4,352.8r	3,228.4	1,124.4r	-831.0	-81.3	-749.7
1960-January.....	62.6	130.4	2.8	127.6	-67.8	-77.2	9.4
February.....	35.2	172.0	94.7	77.3	-136.8	20.0	-156.8
March.....	108.4	274.6	189.4	85.1	-166.2	-47.2	-119.0
April.....	294.3r	325.9r	178.1	147.8r	-31.6	20.4	-52.0
May.....	274.3	273.8	326.7	-52.9	.4	16.8	-16.4
June.....	183.9	335.7	254.5	81.2	-151.8	-73.9	-77.9
July.....	-37.8	301.2	313.8	-12.7	-339.0	-297.7	-41.3
August	263.7	347.9	475.4	-127.5	-84.2	-58.7	-25.6
September p....	-109.9r	-73.7r	-7.2r	-66.5	-36.2	-12.6	-23.6
October p.....	-61.6	144.0	214.9	-70.9	-205.6	-185.9	-19.7

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.0	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959.....	19,387.5	9,145.1	7,007.1	3,158.1	77.2	2,623.3	497.6	1,908.5	217.2
1960-January.....	19,390.3	8,896.3	7,300.1	3,137.7	56.3	2,700.5	519.7	1,971.4	209.3
February.....	19,485.0	8,871.2	7,272.3	3,285.3	56.3	2,680.5	490.4	1,996.5	193.6
March.....	19,674.4	8,999.4	7,313.7	3,299.6	61.6	2,727.7	474.8	2,045.3	207.6
April.....	19,852.5	9,197.9	7,356.4	3,233.4	64.9	2,707.3	484.4	2,005.2	217.7
May.....	20,179.2	9,247.0	7,507.2	3,357.5	67.5	2,690.5	486.9	1,979.2	224.5
June.....	20,433.7	9,572.1	7,470.9	3,314.0	75.8	2,764.5	473.2	2,011.4	279.9
July.....	20,747.6	9,728.3	7,609.1	3,333.6	76.6	3,062.1	489.0	2,176.4	396.7
August.....	21,222.9	10,123.8	7,549.4	3,466.3	83.4	3,120.8	494.6	2,217.4	408.8
September p.,.	21,215.7	10,068.4	7,472.5	3,564.6	110.2	3,133.4	483.6	2,235.0	414.7
October p.....	21,430.6	10,291.1	7,323.5	3,681.2	134.8	3,319.3	504.7	2,359.0	455.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1941-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	1,944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959.....	1,216.9r	528.0	688.9r	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1r	2,685.7	1,124.4r
1960-Jan....	103.9	53.5	50.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	205.4	127.6
Feb....	119.5	87.8	31.6	36.8	25.4	11.4						

CAPITAL MOVEMENTS

Section 1 - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960-January.....	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February.....	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8
March.....	56.9	174.0	-117.1	42.4	44.2	-1.8	99.2	218.2	-119.0
April.....	75.5	108.7	-33.2	40.5	59.3	-18.8	116.1	168.0	-52.0
May.....	58.5	86.9	-28.4	57.7	45.7	12.0	116.2	132.6	-16.4
June.....	83.7	142.1	-58.5	50.2	69.6	-19.4	133.8	211.7	-77.9
July.....	52.6	82.8	-30.2	34.5	45.6	-11.1	87.2	128.5	-41.3
August.....	36.1	48.5	-12.4	34.7	47.9	-13.2	70.8	96.4	-25.6
September p.....	73.0	87.8	-14.8	35.6	44.4	-8.8	108.5	132.1	-23.6
October p.....	244.2	264.1	-19.9	34.9	34.7	.2	279.0	298.7	-19.7

n.a. Not available.

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Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/
(Position at end of period in millions of dollars)

Country	Calendar year				1960						
	1956	1957	1958	1959	April	May	June	July	August	September p	October p
<u>Europe:</u>											
Austria.....	296.4	348.9	411.2	331.4	233.5	220.7	198.0	196.5	203.3	223.2	229.4
Belgium.....	116.9	130.2	115.1	138.1	134.3	140.9	148.8	172.2	165.8	145.9	139.7
Czechoslovakia.....	.5	.7	.6	.7	.8	.9	.9	1.0	1.3	.9	.7
Denmark.....	65.5	112.5	168.8	136.5	92.1	81.8	79.8	72.1	52.6	47.3	53.2
Finland.....	53.2	64.5	68.8	77.1	75.2	70.7	60.8	64.3	49.0	46.9	47.9
France.....	626.2	353.7	532.1	655.3	711.3	726.4	759.1	649.7	726.3	646.4	658.5
Germany, Federal Republic of.....	1,834.5	1,557.2	1,754.7	1,987.3	2,198.8	2,220.4	2,473.0	2,703.9	2,868.0	3,109.3	3,292.1
Greece.....	177.4	153.5	126.3	186.3	145.9	127.8	112.1	97.3	74.9	77.9	54.4
Italy.....	929.6	1,078.6	1,120.8	1,369.3	1,142.3	1,049.7	1,060.1	1,094.7	1,126.5	1,016.9	981.0
Netherlands.....	133.7	202.5	338.7	485.2	442.4	430.0	411.8	386.3	355.4	299.8	288.7
Norway.....	66.6	93.4	129.6	95.5	96.1	96.9	100.6	88.2	85.2	85.2	83.2
Poland.....	3.3	3.2	4.9	4.0	5.5	8.8	7.3	5.2	6.0	5.1	8.0
Portugal.....	137.0	142.1	163.0	137.5	112.8	104.3	87.8	87.7	86.8	88.5	84.1
Rumania.....	.9	.8	.9	.9	.9	1.0	1.0	1.8	1.2	1.1	1.1
Spain.....	43.2	24.3	36.2	86.1	108.2	119.7	149.0	132.7	132.1	137.0	186.5
Sweden.....	217.2	260.3	303.4	212.5	264.5	266.5	260.9	250.4	249.8	224.5	219.5
Switzerland.....	835.8	967.0	851.9	969.3	929.6	927.9	938.9	877.7	819.9	806.2	755.8
Turkey.....	20.4	18.3	20.1	30.7	23.5	23.8	18.7	17.6	14.1	16.1	17.5
U.S.S.R.....	.8	.7	2.2	2.6	3.2	3.5	10.5	2.3	2.3	3.4	3.2
United Kingdom.....	1,012.1	1,275.4	872.9	989.6	1,331.8	1,491.7	1,591.3	1,728.1	1,791.7	1,809.3	1,771.2
Yugoslavia.....	17.0	10.6	9.5	6.2	9.2	7.4	8.8	7.9	10.3	8.4	8.8
Other Europe.....	276.9	343.7	676.1	575.7	432.0	530.8	454.6	367.4	359.6	383.6	396.0
Total Europe.....	6,864.9	7,141.8	7,707.9	8,477.9	8,493.9	8,651.6	8,933.8	9,005.0	9,182.1	9,182.8	9,280.4
Canada.....	1,515.5	1,623.0	2,019.2	2,198.9	2,387.5	2,424.0	2,531.8	2,690.9	2,707.2	2,665.8	2,721.6
<u>Latin America:</u>											
Argentina.....	145.7	136.8	149.8	336.8	386.4	411.9	388.1	394.3	393.2	370.3	324.3
Bolivia.....	28.6	26.3	22.2	24.4	19.9	21.7	20.7	20.3	19.8	22.7	21.6
Brazil.....	224.7	132.2	138.1	150.7	158.6	171.5	162.3	162.0	176.5	173.0	185.1
Chile.....	90.6	75.1	100.0	184.5	146.7	155.9	144.3	131.6	132.0	137.0	116.2
Colombia.....	152.9	152.9	168.8	216.8	204.9	204.9	189.0	184.6	175.1	166.6	180.9
Cuba.....	211.5	235.0	286.5	163.8	146.5	138.3	130.5	120.4	111.3	105.0	90.0
Dominican Republic.....	68.2	53.6	39.7	36.9	29.4	35.4	35.1	35.5	35.7	33.0	33.6
Guatemala.....	63.7	65.4	41.6	37.1	54.0	52.2	46.4	39.5	36.8	40.6	40.7
Mexico.....	433.0	386.3	418.2	442.4	437.0	408.5	354.8	390.1	399.1	374.5	356.8
Netherlands Antilles and Surinam.....	68.6	73.4	79.4	85.8	82.0	86.2	92.7	98.4	89.9	88.2	78.4
Panama, Republic of.....	109.3	136.0	146.3	129.2	129.3	122.5	115.7	123.2	132.7	126.8	125.6
Peru.....	83.6	59.9	77.1	82.2	81.5	78.5	76.8	82.2	77.3	69.6	64.3
El Salvador.....	25.5	27.2	26.2	28.0	33.1	33.4	30.5	27.3	22.6	22.4	22.0
Uruguay.....	73.3	55.1	82.4	61.5	61.9	62.9	59.7	54.8	53.8	63.7	61.3
Venezuela.....	455.5	835.3	494.1	276.9	317.0	351.4	300.7	355.3	407.3	333.3	349.8
Other Latin America.....	111.2	124.4	133.0	148.3	190.2	190.9	284.8	274.9	281.6	305.4	312.0
Total Latin America.....	2,345.7	2,575.1	2,403.4	2,405.5	2,478.5	2,526.1	2,432.3	2,494.4	2,544.7	2,431.9	2,362.7
<u>Asia:</u>											
China Mainland.....	35.5	36.3	36.0	35.8	35.8	35.2	35.2	35.3	35.2	34.6	34.5
Hong Kong.....	66.2	69.7	61.6	60.0	61.3	58.0	58.1	58.8	58.5	58.8	57.7
India.....	76.5	82.4	77.3	114.3	67.8	67.0	59.4	54.6	51.4	50.1	36.4
Indonesia.....	185.7	150.7	108.4	138.6	152.0	137.8	154.7	157.7	164.0	161.7	170.1
Iran.....	19.7	55.3	42.7	46.6	38.7	46.7	37.4	34.8	26.8	24.5	25.9
Israel.....	45.0	52.2	55.9	86.5	93.4	91.5	80.0	68.0	72.3	58.7	61.8
Japan.....	1,016.5	585.7	935.1	1,285.1	1,412.5	1,444.6	1,475.6	1,536.2	1,627.2	1,705.2	1,757.9
Korea, Republic of.....	99.4	117.0	145.5	147.6	140.2	136.0	139.0	142.9	143.7	148.0	152.8
Philippines.....	272.4	174.5	176.3	171.5	183.7	194.4	197.8	216.3	219.4	223.7	217.2
Taiwan.....	60.5	85.8	98.7	94.1	91.4	90.0	89.5	87.4	88.7	88.5	85.9
Thailand.....	148.3	156.5	133.3	135.8	142.4	151.7	154.2	158.4	163.4	166.4	169.5
Other Asia.....	389.3	380.2	334.6	458.3	423.3	363.8	343.3	304.0	286.3	276.6	227.8
Total Asia.....	2,415.1	1,946.3	2,205.3	2,774.2	2,842.7	2,816.8	2,824.3	2,854.5	2,936.7	2,997.0	2,997.3
<u>Other countries:</u>											
Australia.....	84.2	84.8	78.9	110.5	135.4	112.7	114.0	107.0	94.7	99.6	87.5
Congo, Republic of the 2/.....	44.2	39.3	29.8	31.3	37.2	45.5	36.7				

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners
(Position at end of period in millions of dollars)

Country	Calendar year				1960						
	1956	1957	1958	1959	April	May	June	July	August	September p	October p
<u>Europe:</u>											
Austria.....	6.7	6.4	7.1	4.3	2.0	2.0	2.3	3.1	2.2	3.2	2.5
Belgium.....	28.1	24.5	64.6	56.3	51.1	46.1	50.4	49.1	44.0	44.1	47.5
Czechoslovakia.....	.2	.1	.7	1.2	1.3	1.6	2.3	1.0	1.0	1.5	1.4
Denmark.....	12.2	10.7	14.3	18.1	8.9	7.3	6.8	6.4	7.3	8.9	10.2
Finland.....	3.5	4.1	5.9	8.4	8.8	8.3	7.7	8.5	7.3	8.2	9.1
France.....	18.3	114.4	102.1	57.1	25.3	26.2	28.2	26.9	32.9	28.9	32.2
Germany, Federal Republic of.....	157.0	140.0	76.5	54.0	55.5	54.8	62.3	63.3	67.8	76.7	83.8
Greece.....	4.3	6.3	7.2	4.8	3.7	3.6	4.1	5.4	5.7	5.5	5.1
Italy.....	43.2	56.3	35.7	29.7	32.5	31.8	31.7	29.7	35.3	33.2	42.2
Netherlands.....	20.9	29.4	55.6	38.3	26.2	35.5	34.2	36.2	30.1	28.5	31.5
Norway.....	23.4	23.4	22.2	7.1	6.3	7.1	7.3	7.5	8.6	10.7	16.1
Poland.....	*	3.6	3.5	3.7	4.2	4.2	4.0	4.6	4.7	5.4	6.8
Portugal.....	1.6	2.0	2.1	2.1	1.9	1.8	1.7	1.7	1.8	2.7	3.0
Rumania.....	*	*	-	-	-	-	-	-	-	*	-
Spain.....	7.6	8.1	29.7	8.4	6.3	5.3	4.8	6.6	7.5	9.7	7.7
Sweden.....	13.1	10.2	24.0	18.6	19.3	23.0	21.9	22.0	18.1	23.0	25.3
Switzerland.....	28.9	34.5	42.4	38.4	41.2	35.9	42.2	36.4	40.9	44.5	53.6
Turkey.....	87.6	76.2	72.5	47.3	67.4	60.0	62.2	55.2	58.5	60.8	58.0
U.S.S.R.....	-	-	.1	-	-	-	-	*	*	*	.4
United Kingdom.....	104.4	97.5	123.9	120.7	129.4	134.7	180.7	233.7	239.0	239.8	218.9
Yugoslavia.....	.3	.2	.9	2.9	11.0	11.9	12.2	12.3	11.3	9.5	7.3
Other Europe.....	6.3	5.8	5.2	12.7	9.3	7.6	7.8	6.8	7.3	7.6	7.1
Total Europe.....	567.5	653.6	695.9	534.0	511.6	508.6	574.9	616.5	631.3	652.3	669.7
Canada.....	157.3	154.1	242.5	272.3	254.2	258.4	272.4	336.2	341.0	356.4	392.4
<u>Latin America:</u>											
Argentina.....	15.4	28.3	39.8	59.6	63.0	68.3	75.8	80.8	86.6	95.9	107.6
Bolivia.....	4.3	3.2	3.1	3.3	3.5	3.7	3.7	4.0	3.8	3.8	4.0
Brazil.....	72.1	99.5	147.5	117.1	147.6	161.3	156.4	172.5	176.1	189.3	212.2
Chile.....	16.2	32.6	52.1	59.3	49.8	50.3	50.1	56.6	54.4	56.5	55.5
Colombia.....	145.1	103.2	50.6	67.9	75.0	77.2	76.7	80.5	78.3	79.3	77.1
Cuba.....	89.8	113.1	166.1	115.1	92.5	76.5	66.5	61.6	54.8	30.6	28.6
Dominican Republic.....	6.8	14.7	19.1	28.9	20.1	19.0	17.4	16.4	17.8	17.0	17.5
Guatemala.....	7.3	7.8	11.8	10.2	13.3	13.4	10.7	10.6	11.4	11.1	12.0
Mexico.....	212.9	231.0	293.0	290.8	296.5	324.8	320.6	335.4	332.6	316.4	303.3
Netherland Antilles and Surinam.....	4.9	2.3	5.9	4.0	3.4	4.7	5.1	5.2	5.5	4.3	4.2
Panama, Republic of.....	12.2	18.5	23.4	17.9	16.7	22.1	17.1	17.2	16.2	20.4	19.0
Peru.....	34.7	30.8	30.7	36.0	39.7	41.2	43.5	42.8	45.6	42.9	41.8
El Salvador.....	10.9	8.4	9.8	14.8	4.9	5.6	6.6	6.9	8.9	13.9	18.6
Uruguay.....	14.9	41.7	51.9	47.1	51.6	49.1	42.1	38.3	39.4	52.2	54.8
Venezuela.....	143.9	169.9	141.7	246.7	241.7	156.6	169.2	224.2	219.2	163.7	232.7
Other Latin America.....	49.2	51.0	52.9	56.7	52.4	50.4	49.9	51.1	51.5	53.9	57.2
Total Latin America.....	840.4	955.8	1,099.3	1,175.4	1,171.8	1,124.0	1,111.4	1,204.1	1,202.1	1,151.2	1,246.1
<u>Asia:</u>											
China Mainland.....	2.5	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong.....	3.8	6.9	5.5	10.4	10.7	11.7	11.2	10.4	9.6	8.9	7.8
India.....	5.7	5.6	4.1	5.8	7.7	7.7	7.4	8.8	7.1	9.1	10.7
Indonesia.....	.3	.2	.2	.3	.3	.5	.5	.5	.4	.3	.4
Iran.....	20.1	21.7	27.3	29.4	34.8	33.2	34.5	36.0	37.6	35.8	34.6
Israel.....	16.4	23.6	23.3	14.3	15.3	15.5	17.0	16.2	14.7	14.2	15.0
Japan.....	170.2	145.6	178.6	323.7	456.0	487.8	496.9	584.8	626.8	644.7	679.0
Korea, Republic of.....	.7	1.6	1.3	1.2	1.4	1.7	1.7	1.8	3.1	2.5	3.3
Philippines.....	15.6	52.9	66.8	23.9	21.7	21.4	14.1	22.4	25.8	23.0	24.9
Taiwan.....	5.5	5.7	6.1	9.0	9.9	9.7	10.9	10.0	9.9	6.0	8.2
Thailand.....	9.0	13.7	12.8	14.7	10.4	11.9	11.1	14.6	13.6	15.3	15.4
Other Asia.....	87.5	106.1	106.5	150.7	145.1	140.7	138.7	136.7	134.6	144.5	141.4
Total Asia.....	337.5	386.1	435.1	585.8	715.1	743.4	745.7	844.0	884.7	905.9	942.4
<u>Other countries:</u>											
Australia.....	10.6	12.7	12.8	17.6	19.1	20.8	22.6	24.6	25.5	27.2	28.9
Congo, Republic of the 1/.....	5.9	5.1	3.7	3.1	3.0	3.1	3.1	2.9	2.5	4.5	2.5
Egyptian Region - U.A.R. 2/.....	2.0	1.0	2.5	2.0	2.0	1.4	2.0	1.7	1.3	1.8	2.3
Union of South Africa.....	7.9	12.0	21.1	11.8	11.3	11.2	11.2	11.6	10.5	10.7	10.3
All other.....	16.7	18.9	29.1	21.3	19.2	19.4	21.1	20.4	21.9	23.3	24.7
Total other countries.....	43.0	49.7	69.2	55.8	54.6	55.9	59.9	61.2	61.7	67.5	68.7
International.....	-	*	-	-	-	.2	.2	.2	-	-	-
Grand total.....	1,945.7	2,199.4	2,542.0								

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960						
	1956	1957	1958	1959	April	May	June	July	August	September p	October p
Europe:											
Austria.....	768	-6	-1,018	70	26	43	22	25	1	-4	20
Belgium.....	25,355	9,886	-4,795	5,897	-372	2,079	1,488	-63	4,228	810	-4,088
Czechoslovakia.....	118	1	-	-	-	-	-	-	-	-	-
Denmark.....	-1,196	-702	678	57,037	73	-10,389	60	-27	-9	-127	-8,134
Finland.....	-59	-37	-4,476	200	-1	-	-	-30	-	-43	-61
France.....	-120,635	9,543	5,235	62,303	3,476	-16,336	902	1,187	1,831	-1,252	1,973
Germany, Federal Republic of..	6,596	3,012	1,337	22,749	2,191	1,013	382	-942	-335	-824	-794
Greece.....	-514	61	-5,715	276	-69	-38	3	38	-15	1	11
Italy.....	422	672	1,871	6,937	4	-561	657	366	442	4,405	4,851
Netherlands.....	-42,427	39,416	-7,645	38,327	1,234	2,887	1,874	-1,410	-728	-1,509	-4,791
Norway.....	37,977	19,046	18,303	24,196	5,006	5,786	4,943	-1,691	769	1,599	-11,548
Poland.....	6	37	-26	-9	-	-	-	-	-1	-	-1
Portugal.....	1,603	4,494	2,109	2,415	1,982	2,526	1,899	-407	651	-51	1,145
Rumania.....	-	-14	-	-17	-	-	-	-	-	-	-
Spain.....	1,001	-651	-2,249	-517	-29	4	85	49	36	168	114
Sweden.....	-47	6,111	4,339	92,384	1,170	627	-2,583	1,257	-970	-704	-1,043
Switzerland.....	233,939	98,302	-32,303	265,643	21,556	1,174	28,748	-2,947	5,741	-12,397	315
Turkey.....	-7	79	36	391	15	-23	2	2	55	27	-25
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	7,659	79,027	-12,228	143,358	7,587	1,630	42,498	-4,002	-17,416	-8,701	-37,360
Yugoslavia.....	120	-165	-26	-2	-	-	-	-	-	-	-
Other Europe.....	10,340	23,161	-3,624	23,644	1,371	1,343	68	408	-414	3,310	2,198
Total Europe.....	161,019	291,273	-40,197	745,282	45,220	-8,235	81,048	-8,187	-6,134	-15,292	-57,218
Canada.....	-123,507	-8,357	-202,213	80,696	-1,895	-2,482	-49,148	-16,860	-16,488	-10,102	-6,068
Latin America:											
Argentina.....	3,066	1,255	281	3,385	-327	-278	11	-243	-395	106	-30
Bolivia.....	492	-448	-333	169	16	88	23	-21	-23	-22	37
Brazil.....	1,832	869	-623	2,147	173	-6	-124	-144	78	26	-70
Chile.....	2,260	963	-2,601	-497	-94	-105	-34	265	121	271	383
Colombia.....	1,694	1,292	410	1,094	-244	31	43	88	-47	-23	-128
Cuba.....	9,087	-8,738	-68,517	-2,276	35	269	282	100	65	-19,911	-26,690
Dominican Republic.....	778	-20	232	379	108	45	-18	116	116	170	246
Guatemala.....	-29	408	1,656	292	-23	502	-44	78	95	-58	236
Mexico.....	4,723	2,028	2,561	1,321	-31	-57	312	159	368	641	-1,854
Netherlands Antilles and Surinam.....	3,903	3,810	25,546	19,538	2,060	3,228	427	1,661	1,865	1,616	3,469
Panama, Republic of.....	-1,789	524	-726	2,912	-467	-1,184	1,861	281	1,169	66	-583
Peru.....	670	257	-879	1,449	-101	267	79	151	140	-67	134
El Salvador.....	-57	124	-181	-256	-389	14	16	11	-40	46	8
Uruguay.....	3,724	4,185	-2,533	9,514	1,152	-278	-80	-281	90	-1,729	502
Venezuela.....	3,769	1,483	-1,210	8,841	275	-441	-804	621	712	1,310	221
Other Latin America.....	-264	125	917	-1,227	215	607	709	-770	-370	-499	65
Total Latin America.....	33,859	8,117	-46,000	46,785	2,358	2,702	2,659	2,072	3,944	-18,057	-24,054
Asia:											
China Mainland.....	153	219	-403	-2	-82	143	-28	13	-19	11	19
Hong Kong.....	5,524	-2,335	4,231	18,454	2,006	1,442	3,170	364	1,384	-3,109	557
India.....	49	-453	-1,389	1,044	35,246	-4,372	-908	7,578	-293	-7,222	13,910
Indonesia.....	-14,777	85	58	1,156	13	-1,009	6	-15	34	7	-14
Iran.....	117	94	174	186	19	12	27	-31	39	35	4
Israel.....	706	-181	91	1,281	194	90	7,275	113	-75	-118	77
Japan.....	1,096	-1,694	-572	981	27	34	64	81	69	38	90
Korea, Republic of.....	15	2	-2	22	-	-5	-	3	-	1	-
Philippines.....	207	-756	-1,993	505	-989	-2	-29	107	-8	-37	48
Taiwan.....	-438	-493	-1,091	-1,357	7	3	53	33	4	-1,486	-14
Thailand.....	154	545	58	-369	94	-12	-52	-8	47	4	2
Other Asia.....	6,048	9,577	3,542	23,832r	5,609r	4,614	416	521	-5,163	-6,206	89
Total Asia.....	-1,146	4,610	2,704	45,733r	42,144r	938	9,994	8,759	-3,981	-18,082	14,768
Other countries:											
Australia.....	191	-174	150	-323	3	33	-916	-53	-9	-21	-29
Congo, Republic of the 1/.....	2	60	-48	45	14	-5	-2	4	5	3	-11
Egyptian Region - U.A.R. 2/.....	-213	77	105	44	-	-9	-29	-12	-164	-	-
Union of South Africa.....	287	441	129	187	725	19	-88	11	-20	17	6
All other.....	4,114	3,149	-786	18,881	164	-218	3,146	203	-29,017	58	247
Total other countries.....	4,381	3,553	-450	18,834	906	-180	2,111	153	-29,205	57	213
International.....	81,745	-157,420	283,453	187,023	59,034	-45,617	34,519	1,382	-75,591	-5,048	1,479
Grand total.....	156,351	141,776	-2,703	1,124,353r	147,767r	-52,874	81,183	-12,681	-127,455	-66,524	-70,880

1/ Formerly Belgian Congo.

2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960						
	1956	1957	1958	1959	April	May	June	July	August	September p	October p
<u>Europe:</u>											
Austria.....	-584	2,402	-18,018	-137	-11	12	-18	80	35	46	35
Belgium.....	5,955	602	21,299	7,500	5,045	1,079	1,957	1,332	-87	-21	981
Czechoslovakia.....	-13	-	-3	-	-	-	-	-	-	-	-
Denmark.....	3,416	3,387	3,256	-13,630	-230	-24	515	46	-29	-131	-9
Finland.....	2,202	288	5,102	5,021	5,230	2	-6	1	-	50	-2,105
France.....	16,725	17,602	18,912	-93,465	305	2,795	-972	1,190	-2,997	-1,451	9,097
Germany, Federal Republic of.	19,000	203,837	99,082	47,539	-1,900	1,833	-1,714	1,959	-4,395	-1,172	-395
Greece.....	2,458	885	-912	-552	-13	-4	-1	-6	-	-	-999
Italy.....	1,065	4,585	7,345	-35,375	-7,411	361	237	1,840	65	13,699	17,258
Netherlands.....	-992	-8,641	-234,089	-32,383	-13,434	-7,228	-19,877	-11,109	-10,589	-7,599	-685
Norway.....	-1,631	9,065	-16,325	1,449	-4,564	-54	-8,551	222	65	478	3,816
Poland.....	3	-4	-7	-	-	-	-	-	-	-	-
Portugal.....	447	358	3,513	407	-147	97	-40	-216	93	-314	471
Rumania.....	-	-5	-	-	-	-	-	-	-	-	-
Spain.....	390	66	-57	-739	28	-5	17	-68	-14	-15	1,594
Sweden.....	495	519	691	-10,643	-177	12,142	-1,508	-292	-882	-292	183
Switzerland.....	19,594	27,904	92,200	51,384	2,290	-1,111	3,467	-1,032	-3,049	-3,894	4,323
Turkey.....	-	17	-16	336	107	-	-	-	4	-10	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-59,218	3,909	-27,801	17,726	8,421	9,044	2,921	-1,274	-1,152	-2,307	-3,594
Yugoslavia.....	-250	35	24	500	-	-	-	-	-	-	500
Other Europe.....	-648	-35,745	-26,268	5,348	2,662	2,690	-3,632	1,651	215	-80	-33,397
Total Europe.....	8,414	231,066	-72,072	-49,714	-3,799	21,629	-27,205	-5,676	-22,717	-3,013	-2,926
Canada.....	-447,162	-552,227	-543,274	-443,009	-23,574	432	-52,835	-9,779	4,707	12,241	7,591
<u>Latin America:</u>											
Argentina.....	-144	-370	-442	-92	120	141	-83	-89	-180	-269	6,016
Bolivia.....	21	292	69	24	-49	-6	6	122	-5	4	-
Brazil.....	6,262	8,697	4,979	7,804	1,219	240	1,354	766	-155	180	200
Chile.....	-62	913	812	2,291	-23	88	-101	115	149	-28	193
Colombia.....	1,961	3,339	2,421	2,437	-6	53	45	716	25	-24	2,218
Cuba.....	2,868	806	-152	-588	20	2,944	-74	-66	-452	-8,662	55
Dominican Republic.....	42	-350	-80	12	161	99	-43	-2	1	-	90
Guatemala.....	-68	-14	-60	21	-46	-4	6	3	7	-	7
Mexico.....	8,067	13,488	17,060	507	315	-967	-642	-17,340	3,617	2,366	2,248
Netherlands Antilles and Surinam.....	3,356	176	1,547	1,790	-711	196	2,203	-689	280	-340	480
Panama, Republic of.....	2,875	106	-13,669	-3,599	274	-472	135	-20	-89	-104	1,310
Peru.....	-974	-2,310	-443	-134	-33	-181	67	19	6	54	-2
El Salvador.....	9	-72	-703	2,443	-100	4	-	-17	-	-	-997
Uruguay.....	580	-1,642	3,532	1,913	-183	-770	-614	-268	-156	-75	270
Venezuela.....	-2,055	-8,045	253	1,321	716	94	283	-224	-207	373	-437
Other Latin America.....	-5,554	95	-10,266	-4,905	31	315	199	2,228	39	-72	-2,331
Total Latin America.....	17,184	15,109	4,858	11,245	1,705	1,774	2,741	-14,746	2,880	-6,597	9,320
<u>Asia:</u>											
China Mainland.....	70	-103	8	59	-61	-	10	-	1	-	-
Hong Kong.....	3,205	14,490	28,318	15,283	-191	264	515	-236	27	-1	1,404
India.....	-331	-	-50	151	1	-	-	-	5	-	-15
Indonesia.....	143	72	42	24	-	-	2	-1	-	-	-
Iran.....	19	-5	1,015	-30	-	-	1	4	-1	-	-2,120
Israel.....	-53,088	-50,564	-46,677	-50,536	-3,010	-2,903	-4,356	-3,750	-1,331	-1,970	-2,753
Japan.....	-54	677	598	-32,736	2	57	60	56	32	-4,064	4,299
Korea, Republic of.....	-	10	-	-	-	-	-	-	-	-	-
Philippines.....	245	659	-693	1,782	977	42	22	19	101	41	31
Taiwan.....	450	-25	-52	-370	-	-	-	1	-	-	-
Thailand.....	1,308	-525	-185	-955	-1	2	3	10	-	-	650
Other Asia.....	8,071	-9,874	-27,167	-29,326	-	6	9	-5	4	-6	5,269
Total Asia.....	-39,962	-45,188	-44,843	-96,654	-2,283	-2,532	-3,734	-3,902	-1,168	-5,994	6,765
<u>Other countries:</u>											
Australia.....	-23,709	6,051	-44,434	-18,166	-23,445	477	-16	537	169	118	-24,335
Congo, Republic of the 1/.....	8	283	-16,099	-6	-1	-18	-	1	-	-	-
Egyptian Region - U.A.R. 2/.....	-1	-308	-	-356	-	-5	1	-	-	-	-
Union of South Africa.....	469	5,633	-66,917	9,067	965	437	286	900	564	436	575
All other.....	6,805	1,221	-22,175	-5,554	-12	25	-2,003	68	55	114	-242
Total other countries.....	-16,428	12,880	-149,625	-15,015	-22,493	916	-1,732	1,506	788	668	-24,002
International.....	-33,130	-383,783	-557,576	-156,583	-1,521	-38,588	4,878	-8,704	-10,059	-20,938	-16,471
Grand total.....	-511,084	-722,143	-1,362,532	-749,730	-51,965	-16,369	-77,887	-41,301	-25,569	-23,633	-19,723

1/ Formerly Belgian Congo.

2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table I.- Short-Term Banking Liabilities To Foreigners as of October 31, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other		
<u>Europe:</u>											
Austria.....	229,437	227,967	203,811	2,898	21,258	1,409	1,400	-	9	61	
Belgium.....	139,664	82,430	65,323	3,945	13,162	56,393	44,988	226	11,179	841	
Czechoslovakia.....	712	347	346	-	1	365	365	-	-	-	
Denmark.....	53,216	45,101	29,985	13,900	1,216	8,078	7,522	466	90	37	
Finland.....	47,902	46,008	13,882	25,940	6,186	1,894	1,894	-	-	-	
France.....	658,454	602,470	221,821	342,787	37,862	54,876	46,655	3,375	4,846	1,108	
Germany, Federal Republic of.....	3,292,143	3,263,824	187,349	2,689,700	386,775	26,226	20,823	1,586	3,817	2,093	
Greece.....	54,367	40,557	22,312	18,000	245	13,810	13,810	-	-	-	
Italy.....	980,953	950,941	126,266	676,755	147,920	29,842	27,838	1,166	838	170	
Netherlands.....	288,656	265,105	102,696	134,056	28,353	23,433	17,785	4,111	1,537	118	
Norway.....	83,174	47,925	44,945	238	2,742	35,02	32,791	2,020	251	187	
Poland.....	7,963	6,011	5,451	-	560	1,946	329	17	1,600	6	
Portugal.....	84,125	46,716	44,556	-	2,160	37,409	37,249	50	110	-	
Rumania.....	1,070	686	686	-	-	384	384	-	-	-	
Spain.....	186,542	167,845	157,178	-	10,667	18,508	18,014	34	460	189	
Sweden.....	219,467	212,063	75,905	93,430	42,728	7,304	6,816	361	127	100	
Switzerland.....	755,826	621,106	275,975	102,607	242,524	133,084	71,058	22,587	39,439	1,636	
Turkey.....	17,542	15,540	15,527	-	13	2,002	1,974	8	20	-	
U.S.S.R.....	3,151	2,836	2,701	-	135	315	315	-	-	-	
United Kingdom.....	1,771,234	1,374,934	899,025	406,300	69,609	349,899	183,902	81,637	84,360	46,401	
Yugoslavia.....	8,849	8,282	8,091	-	191	567	567	-	-	-	
Other Europe.....	395,952	333,388	57,036	137,615	138,737	15,913	12,555	1,037	2,321	46,651	
Total Europe.....	9,280,399	8,362,082	2,560,867	4,648,171	1,153,044	818,719	549,034	118,681	151,004	99,598	
Canada.....	2,721,576	2,451,391	1,859,459	559,381	32,551	242,620	193,562	36,187	12,871	27,565	
<u>Latin America:</u>											
Argentina.....	324,264	258,521	130,854	96,200	31,467	65,676	64,663	108	905	67	
Bolivia.....	21,597	6,673	6,666	-	7	14,924	14,719	34	171	-	
Brazil.....	185,089	56,925	52,421	75	4,429	128,008	116,957	2,338	8,713	156	
Chile.....	116,191	75,547	74,973	-	574	40,642	39,896	293	453	2	
Colombia.....	180,917	116,725	104,448	200	12,077	64,191	63,387	-	804	1	
Cuba.....	90,025	19,033	18,927	-	106	70,887	66,687	140	4,060	105	
Dominican Republic.....	33,604	11,570	11,216	63	291	22,034	20,621	56	1,357	-	
Guatemala.....	40,739	24,607	17,373	2,000	5,234	16,132	15,443	10	679	-	
Mexico.....	356,838	221,303	219,783	50	1,470	134,877	131,108	97	3,672	658	
Netherlands Antilles & Surinam.....	78,422	41,648	21,667	8,089	11,892	36,774	15,162	4,065	17,547	-	
Panama, Republic of.....	125,605	13,145	11,363	-	1,782	112,460	79,264	2,825	30,371	-	
Peru.....	64,295	25,584	25,106	-	478	38,709	36,233	137	2,339	2	
El Salvador.....	22,002	5,849	5,820	-	29	16,153	15,044	11	1,098	-	
Uruguay.....	61,328	30,040	28,304	-	1,736	31,283	23,627	1,486	6,170	5	
Venezuela.....	349,805	183,718	183,234	-	484	165,952	159,401	1,424	5,127	135	
Other Latin America.....	311,969	229,852	100,764	121,323	7,765	81,574	67,068	1,775	12,731	543	
Total Latin America.....	2,362,690	1,320,740	1,012,919	228,000	79,821	1,040,276	929,280	14,799	96,197	1,674	
<u>Asia:</u>											
China Mainland.....	34,483	28,485	28,207	81	197	5,998	5,985	13	-	-	
Hong Kong.....	57,663	32,815	25,573	-	7,242	24,818	23,359	95	1,364	30	
India.....	36,354	25,031	21,828	-	3,203	10,570	10,570	-	-	753	
Indonesia.....	170,137	168,181	77,280	63,314	27,587	1,956	1,956	-	-	-	
Iran.....	25,866	21,772	21,270	-	502	4,094	4,094	-	-	-	
Israel.....	61,807	57,635	22,624	18,527	16,484	3,213	3,213	-	-	959	
Japan.....	1,757,907	1,741,161	946,198	714,097	80,866	15,141	14,922	191	28	1,605	
Korea, Republic of.....	152,803	151,078	127,973	23,100	5	1,725	1,725	-	-	-	
Philippines.....	217,165	197,226	149,951	40,058	7,217	19,932	19,631	286	15	7	
Taiwan.....	85,866	78,964	76,135	10	2,819	6,902	6,487	350	65	-	
Thailand.....	169,462	165,889	18,931	124,802	22,156	3,573	3,573	-	-	-	
Other Asia.....	227,768	197,577	120,314	46,623	30,640	29,757	28,737	408	612	434	
Total Asia.....	2,997,281	2,865,814	1,636,284	1,030,612	198,918	127,679	124,252	1,343	2,084	3,788	
<u>Other Countries:</u>											
Australia.....	87,498	84,409	30,111	49,300	4,998	2,971	2,759	96	116	118	
Congo, Republic of the 1/.....	34,216	32,551	20,973	10,500	1,078	1,657	1,443	-	214	8	
Egyptian Region - U.A.R. 2/.....	23,552	21,922	16,407	4,992	523	1,297	1,297	-	-	333	
Union of South Africa.....	29,531	25,702	25,385	-	317	3,505	3,504	-	1	324	
All Other.....	212,648	187,183	151,464	33,653	2,066	24,078	21,807	338	1,933</td		

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners
			Foreign banks and official institutions	Other				
Europe:								
Austria.....	2,450	2,298	407	191	1,458	242	152	127
Belgium.....	47,549	45,949	33,160	4,341	7,787	661	1,600	1,587
Czechoslovakia.....	1,375	1,375	1,329	-	46	-	-	-
Denmark.....	10,246	9,672	325	1,779	1,971	5,597	574	574
Finland.....	9,138	9,131	124	73	1,916	7,018	7	7
France.....	32,155	29,655	3,440	3,553	11,873	10,789	2,500	2,475
Germany, Federal Republic of	83,757	71,332	21,642	6,098	26,230	17,362	12,425	10,852
Greece.....	5,061	5,056	68	1,102	3,866	20	5	2
Italy.....	42,175	39,243	10,995	5,538	16,697	6,013	2,932	2,845
Netherlands.....	31,544	26,916	7,144	2,527	12,559	4,686	4,628	4,546
Norway.....	16,080	14,526	4,201	641	3,857	5,827	1,554	362
Poland.....	6,778	6,778	609	-	1,307	4,862	-	-
Portugal.....	3,027	2,966	1,221	43	1,570	132	61	61
Rumania.....	-	-	-	-	-	-	-	-
Spain.....	7,730	6,998	3,442	1,533	831	1,192	732	681
Sweden.....	25,305	23,159	3,365	6,006	5,588	8,200	2,146	898
Switzerland.....	53,579	35,067	12,439	9,949	5,630	7,049	18,512	8,512
Turkey.....	58,040	58,035	54,487	3	3,545	-	5	-
U.S.S.R.....	376	376	-	-	376	-	-	-
United Kingdom.....	218,918	59,499	4,274	3,042	15,987	36,196	159,419	82,651
Yugoslavia.....	7,325	7,325	3,916	-	585	2,824	-	-
Other Europe.....	7,069	6,671	840	2,363	3,141	327	398	304
Total Europe.....	669,677	462,027	167,428	48,782	126,820	118,997	207,650	116,489
Canada.....	392,446	225,348	13,468	179,619	8,355	23,906	167,098	102,206
Latin America:								
Argentina.....	107,639	85,479	9,444	6,606	26,399	43,030	42,160	22,082
Bolivia.....	4,004	4,003	392	162	3,401	48	1	1
Brazil.....	212,226	211,728	64,736	15,045	30,214	101,733	498	165
Chile.....	55,469	54,963	6,010	15,206	13,805	19,942	506	24
Colombia.....	77,056	77,009	5,881	10,181	27,333	33,614	47	44
Cuba.....	28,618	28,547	3,979	2,117	19,834	2,617	71	25
Dominican Republic.....	17,495	16,712	5,000	312	3,504	7,896	783	-
Guatemala.....	11,983	11,982	839	1,737	7,394	2,012	1	1
Mexico.....	303,292	299,205	120,861	48,178	32,175	97,991	4,087	3,554
Netherlands Antilles and Surinam....	4,200	4,192	42	1,819	2,293	38	8	5
Panama, Republic of.....	18,971	18,969	107	9,678	4,773	4,411	2	-
Peru.....	41,812	41,794	1,126	5,795	17,575	17,298	18	12
El Salvador.....	18,572	18,572	7,143	514	4,644	6,271	-	-
Uruguay.....	54,797	54,793	21,952	2,251	2,272	28,318	4	4
Venezuela.....	232,701	231,366	102,084	37,603	46,080	45,599	1,335	524
Other Latin America.....	57,227	57,084	3,098	9,654	34,076	10,256	143	125
Total Latin America.....	1,246,062	1,216,398	352,694	166,858	275,772	421,074	29,664	26,564
Asia:								
China Mainland.....	1,696	1,691	1,668	-	23	-	5	5
Hong Kong.....	7,844	7,802	5,293	671	1,749	89	42	42
India.....	10,657	8,572	2,401	167	4,930	1,074	2,085	276
Indonesia.....	396	392	11	-	381	-	4	4
Iran.....	34,550	34,548	2,486	4	31,778	280	2	2
Israel.....	15,040	15,040	2,687	500	2,843	9,010	-	-
Japan.....	679,037	638,474	126,769	1,579	61,277	448,849	40,563	40,344
Korea, Republic of.....	3,295	3,295	294	-	2,242	759	-	-
Philippines.....	24,857	24,781	21,325	279	1,477	1,700	76	72
Taiwan.....	8,215	8,215	2,513	114	1,481	4,107	-	-
Thailand.....	15,405	15,398	7,752	471	1,984	5,191	7	7
Other Asia.....	141,380	140,864	122,116	860	17,130	758	516	428
Total Asia.....	942,372	899,072	295,315	4,645	127,295	471,817	43,300	41,167
Other countries:								
Australia.....	28,930	24,981	2,126	35	11,212	11,608	3,949	1,179
Congo, Republic of the 1/.....	2,533	2,532	419	7	2,054	52	1	-
Egyptian Region-U.A.R. 2/.....	2,270	1,936	784	-	990	162	334	-
Union of South Africa.....	10,338	10,143	21	62	9,237	823	195	115
All Other.....	24,667	21,309	2,707	3,062	14,860	680	3,358	319
Total other countries.....	68,738	60,901	6,057	3,166	38,353	13,325	7,837	1,948
International.....	-	-	-	-	-	-	-	-
Grand total.....	3,319,295	2,863,746	834,962	403,070	576,595	1,049,119	455,549	288,374
								167,175

1/ Formerly Belgian Congo.

2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During October 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Corporate and other		Bonds	Stocks
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Bonds	Stocks	Stocks		
<u>Europe:</u>												
Austria.....	1,300	-	-	47	1,253	-	1,245	-	27	1,202	16	
Belgium.....	6,799	5	414	2,818	3,255	307	9,906	10	355	6,960	2,330	251
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	1,672	100	106	28	1,432	6	9,815	8,338	3	27	1,229	218
Finland.....	1,005	-	-	-	1,005	-	3,171	-	3	58	3,110	-
France.....	23,796	6	77	10,915	11,171	1,627	12,726	267	1,269	7,489	1,182	2,519
Germany, Federal Republic of	22,648	10	159	1,550	18,920	2,009	23,837	4	94	2,415	18,187	3,137
Greece.....	624	-	-	123	500	1	1,612	14	-	98	1,500	-
Italy.....	26,635	-	322	7,584	17,582	1,147	4,526	590	1,296	1,169	6	1,465
Netherlands.....	15,146	12	511	3,498	6,395	4,730	20,622	1,055	2,209	5,548	4,607	7,203
Norway.....	7,215	2,048	52	582	4,514	19	14,947	13,426	352	452	702	15
Poland.....	-	-	-	-	-	-	1	1	-	-	-	-
Portugal.....	1,687	-	4	1,187	496	-	71	-	17	29	22	3
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	2,162	-	9	517	1,606	30	454	25	-	387	7	35
Sweden.....	1,126	63	573	39	451	-	1,986	949	682	87	264	4
Switzerland.....	77,744	912	5,947	45,711	21,367	3,807	73,106	6,343	6,203	39,709	17,718	3,133
Turkey.....	24	-	2	22	-	-	49	-	-	49	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	112,099	79,256	2,000	19,345	6,432	5,066	153,053	87,880	1,244	48,837	11,449	3,643
Yugoslavia.....	500	-	-	-	500	-	-	-	-	-	-	-
Other Europe.....	3,843	1	2,718	609	467	48	35,042	18	65	1,047	33,891	21
Total Europe.....	306,025	82,413	12,894	94,575	97,346	18,797	366,169	118,920	13,792	114,388	97,406	21,663
Canada.....	89,162	22,279	10,832	18,758	23,333	13,960	87,639	22,525	15,478	19,934	18,372	11,330
<u>Latin America:</u>												
Argentina.....	6,641	-	30	527	6,058	26	655	40	4	543	37	31
Bolivia.....	45	-	-	45	-	-	8	-	-	8	-	-
Brazil.....	1,553	-	92	939	517	5	1,423	11	15	1,075	98	224
Chile.....	974	-	-	741	224	9	398	-	14	344	26	14
Colombia.....	2,410	-	3	186	2,158	63	320	-	-	317	-	3
Cuba.....	1,011	484	209	257	28	33	27,646	26,415	-	1,225	6	-
Dominican Republic.....	371	-	199	82	30	60	35	-	-	35	-	-
Guatemala.....	266	-	200	59	7	-	23	-	-	23	-	-
Mexico.....	4,845	-	77	2,136	2,504	128	4,451	367	38	3,662	163	221
Netherlands Antilles and Surinam.....	6,112	100	3,020	2,115	560	317	2,163	368	86	1,312	327	70
Panama, Republic of.....	5,870	3	623	3,384	1,339	521	5,143	11	1,209	3,373	374	176
Peru.....	332	-	-	253	22	57	200	1	-	118	-	81
El Salvador.....	39	-	-	33	-	6	1,028	-	-	25	1,000	3
Uruguay.....	4,028	636	1,007	1,680	565	140	3,256	521	40	2,260	321	114
Venezuela.....	2,162	4	18	1,386	520	234	2,378	1	18	1,168	1,000	191
Other Latin America.....	844	-	99	569	107	69	3,110	38	1	564	2,222	285
Total Latin America.....	37,503	1,227	5,577	14,392	14,639	1,668	52,237	27,773	1,425	16,052	5,574	1,413
<u>Asia:</u>												
China Mainland.....	51	-	10	41	-	-	32	14	-	18	-	-
Hong Kong.....	5,934	-	28	4,296	1,507	103	3,973	-	2	3,765	40	166
India.....	42,415	42,400	-	15	-	-	28,520	28,500	-	5	5	10
Indonesia.....	29	-	-	29	-	-	43	-	2	41	-	-
Iran.....	25	-	-	25	-	-	2,141	-	-	21	2,120	-
Israel.....	1,622	-	-	130	1,480	12	4,298	-	6	47	4,244	1
Japan.....	6,636	10	10	101	6,511	4	2,247	-	-	31	2,208	8
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	329	-	12	283	-	34	250	-	-	247	-	3
Taiwan.....	21	-	-	21	-	-	35	-	-	35	-	-
Thailand.....	3,275	-	-	24	3,251	-	2,623	-	-	22	2,601	-
Other Asia.....	6,038	-	17	726	5,251	44	680	36	10	608	26	-
Total Asia.....	66,375	42,410	77	5,691	18,000	197	44,842	28,550	20	4,840	11,244	188
<u>Other countries:</u>												
Australia.....	1,077	-	-	24	1,039	14	25,441	19	-	34	25,369	19
Congo, Republic of the 1/.....	1	-	-	1	-	-	12	-	-	12	-	-
Egyptian Region - U.A.R. 2/.....	-	-	-	-	-	-	-	-	-	-	-	-
Union of South Africa.....	2,471	-	-	14	2,258	199	1,890	-	-	8	1,828	54
All other.....	2,914	-	-	523	2,384	7	2,909	-	5	271	2,631	2
Total other countries.....	6,463	-	-	562	5,681	220	30,252	19	5	325	29,828	75
International.....	87,254	23	1,419	630	85,163	19	102,246	-	307	286	101,653	-
Grand total.....	592,782	148,352	30,799	134,608	244,162	34,861	683,385	197,787	31,027	155,825	264,077	34,669

1/ Formerly Belgian Congo.

2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."</

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term ^{1/} Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners ^{2/}					Claims on foreigners ^{2/}				
	1959		1960			1959		1960		
	September	December	March	June	September p	September	December	March	June	September p
<u>Europe:</u>										
Austria.....	-	-	-	-	-	22,277	16,454	2,512	2,222	2,392
Belgium.....	-	-	-	125	125	24,244	22,147	25,126	24,524	26,470
Denmark.....	-	-	-	-	-	1,144	1,286	1,286	3,355	3,338
Finland.....	-	-	-	-	-	3,114	2,692	3,625	3,534	3,255
France.....	-	-	-	-	-	19,831	20,198	18,569	19,979	19,205
Germany, Federal Republic of.....	9	7	5	-	3	7,886	9,328	14,061	13,219	21,851
Greece.....	-	-	-	4	-	6,794	6,074	5,559	5,305	4,476
Italy.....	-	-	771	771	534	51,256	35,150	40,504	28,054	29,714
Netherlands.....	-	-	-	-	-	11,400	10,150	16,259	15,259	6,109
Norway.....	-	-	-	-	-	150,896	137,661	123,148	114,853	128,390
Portugal.....	-	-	-	-	-	1,522	2,022	1,708	1,708	2,700
Spain.....	-	-	-	-	-	7,756	7,101	6,086	5,723	4,845
Sweden.....	-	-	-	-	837	33,558	33,316	34,000	33,081	32,373
Switzerland.....	-	-	-	1,500	1,500	3,605	2,855	2,263	314	1,547
Turkey.....	-	-	-	-	-	99	99	99	82	82
United Kingdom.....	50,930	400	1,130	300	300	68,252	49,764	48,110	28,150	29,049
Yugoslavia.....	-	-	-	-	-	161	111	78	327	1,217
Other Europe.....	-	-	-	-	-	10,219	10,003	10,430	8,983	7,595
Total Europe.....	<u>50,939</u>	<u>407</u>	<u>1,906</u>	<u>2,700</u>	<u>3,299</u>	<u>424,014</u>	<u>366,411</u>	<u>353,423</u>	<u>308,672</u>	<u>324,608</u>
Canada.....	-	-	-	-	-	<u>99,541</u>	<u>103,792r</u>	<u>98,585r</u>	<u>88,297</u>	<u>66,930</u>
<u>Latin America:</u>										
Argentina.....	-	-	-	-	-	65,543	63,543r	87,019	96,871	107,153
Bolivia.....	-	-	-	-	-	41	41	31	35	34
Brazil.....	-	-	-	-	-	253,488	263,823r	252,820	198,637	209,611
Chile.....	-	-	-	-	-	57,332	48,417	39,017	42,167	42,065
Colombia.....	2	2	17	19	19	18,246	25,524	26,668	24,848	26,898
Cuba.....	-	-	-	1	-	84,441	58,748r	41,164r	40,983	19,926
Dominican Republic.....	-	-	-	-	-	2,027	2,023	2,022	1,962	1,512
Guatemala.....	-	-	-	-	-	1,916	1,907	1,966	2,236	7,639
Mexico.....	-	-	-	-	377	138,113	175,358	183,730	207,085	197,734
Netherlands Antilles and Surinam.....	-	-	-	-	-	2,100	2,400	3,000	2,050	2,950
Panama, Republic of	-	-	-	-	-	26,805	38,373	33,146	31,290	30,546
Peru.....	-	-	26	26	37	13,551	12,814	12,386	9,419	9,242
El Salvador.....	-	-	-	-	-	135	268	67	227	215
Uruguay.....	-	-	-	-	-	902	812	541	541	371
Venezuela.....	41	41	41	21	22	31,576	32,189	26,985	159,578	189,850
Other Latin America.....	-	-	100	100	100	54,106	62,872r	59,250	57,954	64,407
Total Latin America.....	<u>43</u>	<u>43</u>	<u>184</u>	<u>167</u>	<u>555</u>	<u>750,322</u>	<u>789,112r</u>	<u>769,812r</u>	<u>875,883</u>	<u>910,153</u>
<u>Asia:</u>										
Hong Kong.....	-	327	327	258	258	1,513	1,522	1,531	1,541	1,320
India.....	-	-	-	-	-	13,159	10,531	21,989	19,166	21,934
Indonesia.....	-	-	-	-	-	37,800	56,300	55,650	54,900	38,250
Iran.....	-	-	-	-	-	1,010	9,074	8,995	12,426	13,848
Israel.....	-	-	-	-	-	7,075	3,607	2,005	2,135	348
Japan.....	-	-	-	-	-	15,931	15,858	14,086	14,007	21,096
Philippines.....	-	-	-	-	-	7,464	7,152	6,908	6,166	7,013
Taiwan.....	-	-	-	-	-	-	-	-	-	300
Thailand.....	-	-	-	-	-	9,976	9,800	7,170	7,098	6,528
Other Asia.....	12	12	20	20	20	1,681	2,381	2,472	2,755	2,452
Total Asia.....	<u>12</u>	<u>339</u>	<u>347</u>	<u>278</u>	<u>278</u>	<u>95,609</u>	<u>116,225</u>	<u>120,806</u>	<u>120,194</u>	<u>113,089</u>
<u>Other countries:</u>										
Australia.....	-	-	-	-	-	25,224	25,492	25,456	24,521	25,638
Congo, Republic of the ^{3/}	-	-	-	-	-	2,028	21,278	39,778	40,928	
Egyptian Region - U.A.R. ^{4/}	-	-	-	-	-	-	2,859	3,173	4,469	
Union of South Africa.....	-	-	-	-	-	38,564r	38,528r	40,761r	58,936	57,537
All other.....	-	1	10	1	1	80,625	83,240	80,654	78,850	80,692
Total other countries.....	-	1	10	1	1	146,441r	168,538r	189,508r	205,258	209,264
Grand total.....	<u>50,994</u>	<u>790</u>	<u>2,447</u>	<u>3,146</u>	<u>4,133</u>	<u>1,515,927r</u>	<u>1,544,078r</u>	<u>1,532,134r</u>	<u>1,598,304</u>	<u>1,624,044</u>

^{1/} Having a maturity of more than one year from date of issuance; excluding long-term securities.^{2/} For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland, Republic of Korea, and International.^{3/} Formerly Belgian Congo.^{4/} Data on liabilities to and claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1945		1949		1950		1951		1952	
	June		December		December		December		December	
	Gold and short-term dollars	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars
<u>Western Europe:</u>										
Austria.....	5	92	-	92	18	107	6	143	6	
Belgium.....	857	820	-	715	12	756	9	828	6	
Denmark.....	58	70	5	76	4	76	4	101	4	
Finland.....	11	31	-	30	-	53	-	55	-	
France.....	2,265	695	18	933	217	886	211	935	208	
Germany, Federal Republic of.....	7	149	*	222	*	434	*	691	*	
Greece.....	87	36	*	36	-	49	-	57	*	
Italy.....	61	554	10	571	9	633	10	655	10	
Netherlands.....	483	366	4	505	3	465	1	747	3	
Norway.....	336	120	7	94	43	150	4	160	10	
Portugal.....	461	216	*	238	*	306	*	343	*	
Spain.....	142	127	5	132	4	128	4	146	4	
Sweden.....	645	160	1	205	1	224	1	275	1	
Switzerland.....	1,509	2,016	51	2,023	58	1,973	43	2,053	46	
Turkey.....	287	164	-	164	-	165	-	151	-	
United Kingdom.....	2,702	1,924	103	3,557	132	2,843	105	2,318	196	
Other 2/.....	616	374	10	452	19	397	7	570	9	
Total Western Europe.....	10,532	7,914	214	10,045	520	9,645	405	10,228	503	
Canada.....	1,606	1,355	161	1,479	654	2,149	100	2,306	310	
<u>Latin America:</u>										
Argentina.....	1,263	417	1	518	*	518	1	426	1	
Bolivia.....	41	37	-	43	-	51	-	45	-	
Brazil.....	486	510	*	543	-	417	1	393	2	
Chile.....	147	101	-	120	*	99	*	121	*	
Colombia.....	176	138	-	127	*	154	*	194	*	
Cuba.....	360	463	-	530	25	575	28	515	28	
Dominican Republic.....	15	39	2	47	2	58	2	56	2	
El Salvador.....	20	45	-	39	11	54	-	55	-	
Guatemala.....	40	51	2	52	2	54	2	61	2	
Mexico.....	394	267	3	415	2	366	5	375	5	
Panama, Republic of.....	86	74	12	59	15	--	14	81	8	
Peru.....	66	81	1	91	*	93	*	107	*	
Uruguay.....	185	236	-	311	1	306	2	301	1	
Venezuela.....	216	516	1	458	-	445	1	519	2	
Other 3/.....	130	81	-	91	3	102	3	132	2	
Total Latin America.....	3,625	3,056	22	3,444	61	3,360	59	3,381	53	
<u>Asia:</u>										
India.....	297	310	2	303	2	309	1	312	1	
Indonesia.....	324	194	*	324	-	432	*	305	*	
Iran.....	141	157	-	160	*	163	*	157	*	
Japan.....	210	340	16	587	2	729	2	929	2	
Philippines.....	533	298	18	377	19	337	19	324	8	
Thailand.....	46	143	*	166	*	210	*	294	*	
Other.....	705	522	8	417	9	483	8	550	8	
Total Asia.....	2,256	1,964	44	2,334	32	2,663	30	2,871	19	
<u>Other countries:</u>										
Australia.....	61	120	-	107	*	151	*	160	-	
Egyptian Region - U.A.R.....	63	115	*	173	*	285	*	234	-	
Union of South Africa.....	884	134	-	241	*	197	-	194	1	
Other 4/.....	275	302	8	336	9	380	16	466	17	
Total other countries.....	1,283	671	8	857	9	1,013	16	1,054	18	
Total foreign countries.....	19,302	14,960	449	18,159	1,276	18,830	610	19,840	903	
International.....	-	3,109	159	3,022	276	3,171	261	3,277	270	
Grand total.....	19,302	18,069	608	21,181	1,552	22,001	871	23,117	1,173	
Memorandum item: Sterling area...	4,036	2,708	112	4,433	146	3,743	114	3,253	207	

Note: "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. "Gold and short-term dollars" plus "U. S. Government bonds and notes" represent the "gold and liquid dollar holdings" of foreign countries and international institutions.

Beginning with this issue, the following changes have been made in this table:

a. The classification by area and country has been revised to include sterling area countries and Western European dependencies in their respective geographic areas; Western European dependencies located in the Latin American area, however, are included in "Other countries."

b. The figure for gold holdings of the Bank for International Settlements included in "Other" Western Europe now represents the Bank's total gold assets net of its total gold deposit liabilities (which in some instances results in a negative figure), rather than its gold assets in bars and coins as heretofore. Because most of the gold deposited with the B.I.S. is included in the official gold

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions - (Continued)

(Position at end of period in millions of dollars)

Area and country	1953		1954		1955		1956		1957	
	December		December		December		December		December	
	Gold and short-term dollars	U.S. Gov't. bonds and notes	Gold and short-term dollars	U.S. Gov't. bonds and notes	Gold and short-term dollars	U.S. Gov't. bonds and notes	Gold and short-term dollars	U.S. Gov't. bonds and notes	Gold and short-term dollars	U.S. Gov't. bonds and notes
<u>Western Europe:</u>										
Austria.....	243	8	335	12	332	10	367	10	452	8
Belgium.....	906	9	878	10	1,037	10	1,042	12	1,045	8
Denmark.....	127	6	102	7	91	7	96	6	143	6
Finland.....	64	1	72	3	84	5	88	5	99	5
France.....	1,046	158	1,423	161	2,023	151	1,550	7	935	9
Germany, Federal Republic of.....	1,227	*	1,999	*	2,374	8	3,329	14	4,099	14
Greece.....	112	*	124	*	187	*	187	*	167	*
Italy.....	812	9	925	10	1,137	2	1,268	2	1,531	2
Netherlands.....	980	1	1,045	1	1,029	40	978	5	947	10
Norway.....	171	5	148	6	127	53	117	87	138	105
Portugal.....	433	*	520	*	560	*	585	*	603	*
Spain.....	166	3	203	3	236	3	175	3	125	3
Sweden.....	335	1	406	1	429	*	483	*	479	5
Switzerland.....	2,133	41	2,185	38	2,354	44	2,512	131	2,685	128
Turkey.....	157	*	152	-	153	*	164	*	162	*
United Kingdom.....	3,009	232	3,190	216	2,600	282	2,812	203	2,875	205
Other 2/.....	760	8	732	7	725	7	768	17	739	31
Total Western Europe.....	12,681	482	14,439	475	15,478	622	16,521	502	17,224	539
Canada.....	2,282	227	2,609	93	2,166	437	2,619	367	2,723	457
<u>Latin America:</u>										
Argentina.....	502	2	531	*	510	*	370	*	263	*
Bolivia.....	40	*	32	*	26	*	29	*	27	*
Brazil.....	423	2	442	2	466	2	549	1	456	1
Chile.....	121	1	112	1	139	*	137	1	115	1
Colombia.....	236	*	308	*	217	*	210	*	215	*
Cuba.....	527	43	423	124	389	169	347	167	371	154
Dominican Republic.....	51	*	72	*	77	*	79	*	65	*
El Salvador.....	56	*	59	*	52	*	53	*	58	*
Guatemala.....	65	*	62	*	72	*	91	*	92	*
Mexico.....	341	4	391	4	556	4	600	4	566	3
Panama, Republic of.....	90	1	74	1	86	1	109	1	136	1
Peru.....	104	*	118	*	127	*	119	*	88	*
Uruguay.....	337	1	317	1	281	1	259	1	235	1
Venezuela.....	595	2	597	3	668	3	1,058	3	1,554	2
Other 3/.....	130	5	135	10	124	15	113	13	127	13
Total Latin America.....	3,618	61	3,673	146	3,790	195	4,123	191	4,368	176
<u>Asia:</u>										
India.....	346	1	334	1	320	1	323	1	329	1
Indonesia.....	187	*	181	*	255	15	231	*	190	*
Iran.....	181	*	169	*	175	*	158	*	193	*
Japan.....	951	2	847	3	1,021	4	1,145	4	714	2
Philippines.....	304	8	266	6	268	6	294	6	181	5
Thailand.....	281	*	236	*	250	1	260	1	269	1
Other.....	595	9	706	9	847	13	959	18	1,027	25
Total Asia.....	2,845	20	2,739	19	3,136	40	3,370	30	2,903	34
<u>Other countries:</u>										
Australia.....	176	*	186	*	219	*	191	*	211	*
Egyptian Region - U.A.R.....	217	*	221	*	246	*	238	*	228	*
Union of South Africa.....	214	1	232	1	265	1	277	1	255	1
Other 4/.....	482	15	454	12	480	13	512	12	514	13
Total other countries.....	1,089	16	1,093	13	1,210	14	1,218	13	1,208	14
Total foreign countries.....	22,515	806	24,553	746	25,780	1,308	27,851	1,103	28,426	1,220
International.....	3,331	285	3,510	354	3,689	321	3,144	391	2,697	222
Grand total.....	25,846	1,091	28,063	1,100	29,469	1,629	30,995	1,494	31,123	1,442
Memorandum item: Sterling area.....	4,020	242	4,213	226	3,680	295	3,903	223	3,963	245

Continued from preceding page.

reserves of individual countries, the previous inclusion in this series of only the gold assets of the B.I.S. in bars and coins is believed to have resulted in an overstatement of the world total of gold holdings.

c. Minor revisions of the data previously published are also included in the series.

1/ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

2/ Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements (see Note above) and the European Payments Union/European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

3/ Includes other Latin American republics and the Inter-American Development Bank.

4/ Comprises unspecified countries in Africa, Oceania, and Eastern Europe, and all Western European dependencies located outside Europe and Asia.

(Continued on following page)

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves ^{1/} and Dollar Holdings of Foreign Countries and International Institutions - (Continued)

(Position at end of period in millions of dollars)

Area and country	1958		1959				1960					
	December		September		December		March		June		September p	
	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes	Gold and short-term dollars	U. S. Gov't. bonds and notes
<u>Western Europe:</u>												
Austria.....	605	7	685	7	623	7	556	7	490	7	516	7
Belgium.....	1,385	6	1,383	7	1,272	7	1,339	6	1,340	7	1,240	7
Denmark.....	200	6	144	54	168	64	145	64	111	53	78	53
Finland.....	104	1	109	1	115	1	125	1	99	1	85	1
France.....	1,282	12	2,078	32	1,945	35	2,041	37	2,310	18	2,273	17
Germany, Federal Republic of.....	4,394	13	4,057	16	4,624	16	4,682	16	5,245	16	5,997	16
Greece.....	143	*	187	*	212	*	186	*	138	*	109	*
Italy.....	2,207	2	3,054	*	3,118	*	3,061	*	3,057	*	3,015	2
Netherlands.....	1,389	10	1,597	15	1,617	17	1,646	18	1,643	17	1,646	14
Norway.....	173	120	133	136	125	141	129	141	131	158	115	158
Portugal.....	656	*	676	1	686	1	674	1	637	1	638	1
Spain.....	93	3	124	3	154	3	189	3	227	3	235	3
Sweden.....	507	10	521	68	404	101	388	79	432	79	395	78
Switzerland.....	2,777	76	2,805	90	2,903	88	2,708	87	2,713	84	2,786	77
Turkey.....	164	*	176	*	164	*	163	*	152	*	149	*
United Kingdom.....	3,723	194	3,956	264	3,490	323	3,708	368	4,116	403	4,484	381
Other 2/.....	870	29	677	48	593	51	617	38	507	38	661	38
Total Western Europe.....	20,672	489	22,362	742	22,213	855	22,357	866	23,348	885	24,422	851
Canada.....	3,097	341	3,284	450	3,159	452	3,308	485	3,441	429	3,560	424
<u>Latin America:</u>												
Argentina.....	210	*	325	*	393	*	444	*	443	*	455	*
Bolivia.....	23	*	21	*	25	*	22	*	22	*	24	*
Brazil.....	463	1	495	1	478	1	450	1	448	1	460	1
Chile.....	140	*	212	*	228	*	193	*	186	*	179	*
Colombia.....	241	*	266	*	288	*	277	*	262	*	242	*
Cuba.....	366	86	277	82	214	82	168	82	149	82	108	63
Dominican Republic.....	51	*	49	*	47	*	39	*	45	*	43	*
El Salvador.....	57	*	55	*	58	*	63	*	61	*	52	*
Guatemala.....	69	*	59	*	61	*	77	*	70	1	65	1
Mexico.....	561	4	565	4	584	3	574	4	497	4	496	5
Panama, Republic of.....	146	2	157	2	129	3	128	3	116	2	127	2
Peru.....	96	*	107	*	110	1	100	1	105	1	97	*
Uruguay.....	262	*	251	*	242	*	242	*	240	*	244	1
Venezuela.....	1,213	2	997	3	931	3	899	3	815	3	797	3
Other 2/.....	119	11	143	13	123	12	149	12	260	11	279	11
Total Latin America.....	4,017	106	3,979	105	3,911	105	3,825	106	3,719	105	3,668	86
<u>Asia:</u>												
India.....	324	*	366	*	361	*	351	10	306	40	297	40
Indonesia.....	145	*	149	1	172	1	183	1	188	*	195	*
Iran.....	184	*	167	*	187	*	176	*	168	*	156	*
Japan.....	1,094	1	1,420	2	1,564	2	1,644	2	1,755	2	1,984	2
Philippines.....	186	3	187	5	181	3	190	3	214	2	237	2
Thailand.....	245	1	239	1	240	1	248	1	258	1	270	*
Other.....	1,041	27	1,221	39	1,244	46	1,236	53	1,107	70	1,026	59
Total Asia.....	3,219	32	3,749	48	3,949	53	4,028	70	3,996	115	4,165	103
<u>Other countries:</u>												
Australia.....	241	*	252	*	264	*	272	*	263	*	249	*
Egyptian Region - U.A.R.....	190	*	190	*	194	*	207	*	216	*	196	*
Union of South Africa.....	241	1	268	1	287	1	299	1	280	1	235	1
Other 4/.....	512	14	514	23	522	41	526	54	547	57	554	29
Total other countries.....	1,184	15	1,224	24	1,267	42	1,304	55	1,306	58	1,234	30
Total foreign countries.....	32,189	983	34,598	1,369	34,499	1,507	34,822	1,582	35,810	1,592	37,049	1,494
International.....	2,876	495	5,043	605	5,566	660	5,753	709	5,830	755	6,129	670
Grand total.....	35,065	1,478	39,641	1,974	40,065	2,167	40,575	2,291	41,640	2,347	43,178	2,164
Memorandum item: Sterling area.....	4,837	242	5,147	326	4,729	407	4,965	476	5,294	550	5,599	489

Note and footnotes 1 through 4 on preceding pages.

2/ Include latest available figure (July 31) on gold reserves.

* Less than \$500,000.

p. Preliminary.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 3512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, June 30, 1960

(In thousands of dollars)

Account	Activities reporting on a quarterly basis 1/				Activities reporting on annual basis 2/ (See Table 4 - Part A)	Total of all activities reporting 3/
	Total of activities reporting on quarterly basis	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4 - Part A)		
ASSETS						
Cash in banks, on hand, and in transit...	150,063	146,190	1,540	2,333	350,893	500,956
Fund balances with the U. S. Treasury 4/	5,395,344	2,787,143	1,549,773	1,058,423	7,120,742	12,516,086
Investments:						
Public debt securities (par value)....	1,130,330	1,124,948	-	5,383	89,262	1,219,593
Securities of Government enterprises...	78,422	78,422	-	-	-	78,422
Unamortized premium, or discount (-)...	-8,338	-8,334	-	-4	-18	-8,356
Other securities.....	5,201,082	183,036	-	5,018,046	43,959	5,245,046
Advances to contractors and agents:						
Government agencies.....	37,929	22,009	223	15,691	27,326	65,255
Other.....	24,024	11,102	8,615	4,307	88,176	112,200
Accounts and notes receivable:						
Government agencies.....	3,018,286	2,341,003	674,402	2,881	65,354	3,083,641
Other (net).....	2,846,940	257,766	37,735	2,551,438	1,989,358	4,836,297
Inventories.....	23,828,848	8,757,001	8,128,117	6,943,731	1,129,407	24,958,256
Allowance for losses (-).....	-2,997,611	-2,997,526	-85	-	-12,824	-3,010,435
Accrued interest receivable:						
On public debt securities.....	3,936	3,915	-	-20	321	4,257
On securities of Government enterprises	146,018	1,240	-	144,778	-	146,018
Other.....	482,334	83,373	-	398,962	5,592	488,926
Loans receivable:						
Government agencies.....	35,359	32,700	-	2,659	-	35,359
Other: U. S. dollar loans.....	20,992,004	11,080,298	-	9,911,706	245,191	21,237,195
Foreign currency loans.....	1,664,037	186,406	-	1,477,631	19,389	1,683,427
Allowance for losses (-).....	-428,126	-340,219	-	-87,907	-	-428,126
Acquired security or collateral (net).....	297,916	231,315	-	66,602	153	298,070
Land, structures, and equipment.....	12,517,799	5,329,047	438,296	6,750,456	23,563,321	36,081,121
Accumulated depreciation (-).....	-3,497,065	-1,346,373	-178,212	-1,972,481	-2,281,791	-5,778,857
Foreign currencies.....	171,074	11,943	-	159,131	2,169,190	2,440,264
Other assets (net).....	1,287,962	450,730	51,600	785,631	4,036,481	5,324,443
Total assets.....	72,378,567	28,427,141	10,712,010	33,239,416	38,750,482	111,129,049
LIABILITIES						
Accounts payable:						
Government agencies.....	386,071	186,872	170,753	28,445	52,760	438,831
Other.....	709,383	390,387	255,343	63,654	920,810	1,700,194
Accrued liabilities:						
Government agencies.....	157,050	151,288	259	5,502	13,778	170,827
Other.....	460,208	238,139	82,451	139,619	430,864	891,072
Advances from:						
Government agencies.....	95,847	5	42,240	54,603	33,285	129,132
Other.....	3,535	709	2,825	1	50,858	54,393
Trust and deposit liabilities:						
Government agencies.....	78,617	50,343	2,739	25,536	109,167	187,784
Other.....	148,143	138,621	172	9,344	535,401	683,544
Bonds, debentures, and notes payable:						
Government agencies.....	78,916	78,916	-	-	29,200	108,116
Other: Guaranteed by the U. S.....	60,450	60,450	-	-	-	60,450
Not guaranteed by the U. S.....	797,377	797,377	-	-	-	797,377
Other liabilities (including reserves)...	1,274,318	940,827	239,266	94,225	427,546	1,701,863
Total liabilities.....	4,249,914	3,033,932	795,048	420,934	2,673,669	6,923,583
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	100,000	100,000	-	-	-	100,000
Borrowings from the U. S. Treasury...	25,635,477	21,009,433	-	4,626,043	-	25,635,477
Other.....	711,141	711,141	-	-	-	711,141
Noninterest-bearing investment:						
Capital stock.....	1,056,000	1,056,000	-	-	-	1,056,000
Appropriations.....	26,937,082	7,779,256	1,197,657	17,960,168	45,943,422	72,880,504
Capitalization of assets (net).....	10,677,068	673,883	3,928,928	6,074,257	2,842,853	13,519,921
Other.....	18,555,206	736,341	8,219,163	9,599,702	9,154,115	27,709,321
Accumulated net income, or deficit (-).....	-13,730,679	-6,672,846	-3,428,786	-3,629,047	-20,376,573	-34,107,252
Deposits of general and special fund revenues (-).....	-1,812,641	-	-	-1,812,641	-1,487,004	-3,299,645
Total United States interest.....	68,128,652	25,393,208	9,916,962	32,818,482	36,076,813	104,205,465
Total liabilities and investment.....	72,378,567	28,427,141	10,712,010	33,239,416	38,750,482	111,129,049
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	81,859,332	32,066,055	13,345,748	36,447,529	56,453,386	138,312,718
Accumulated net income, or deficit (-)....	-13,730,679	-6,672,846	-3,428,786	-3,629,047	-20,376,573	-34,107,252
U. S. investment incl. interagency items.	68,128,652	25,393,208	9,916,962	32,818,482	36,076,813	104,205,465
Interagency items:						
Due from Government agencies (-).....	-3,316,014	-2,475,374	-674,630	-166,009	-92,680	-3,408,694
Due to Government agencies.....	796,501	467,423	214,991	114,086	238,189	1,034,690
U. S. investment excl. interagency items.	65,609,139	23,385,257	9,457,323	32,766,559	36,222,322	101,831,462

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Recon- struction Finance Cor- poration assets
ASSETS							
Cash in banks, on hand, and in transit...	146,190	-	-	-	-	464	-
Fund balances with the U. S. Treasury 1/.	2,787,148	1,410	1,129,695	5,406	509	489	7
Investments:							
Public debt securities (per value)....	1,124,948	-	-	-	-	-	-
Securities of Government enterprises...	78,422	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,334	-	-	-	-	-	-
Other securities.....	183,036	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	22,009	10	-	-	-	-	-
Other.....	11,102	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	2,341,003	3	-	-	-	12	-
Other (net).....	257,766	77	-	-	-	308	-
Inventories.....	8,757,001	-	-	-	-	6	-
Allowance for losses (-).....	-2,997,526	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	3,915	-	-	-	-	-	-
On securities of Government enterprises	1,240	-	-	-	-	-	-
Other.....	93,373	-	3,828	-	-	40,082	*
Loans receivable:							
Government agencies.....	32,700	-	-	-	-	-	-
Other: U. S. dollar loans.....	11,080,298	-	75,734	-	-	3,230,775	6,012
Foreign currency loans.....	186,406	-	186,406	-	-	-	-
Allowance for losses (-).....	-340,219	-	-	-	-	-	-
Acquired security or collateral (net)....	231,315	-	-	-	-	-	-
Land, structures, and equipment.....	5,329,047	-	120	-	-	277	-
Accumulated depreciation (-).....	-1,346,373	-	-17	-	-	-130	-
Foreign currencies.....	11,943	-	9,727	-	-	-	-
Other assets (net).....	450,730	-	-	-	-	*	-
Total assets.....	28,427,141	2	1,500	1,405,496	5,406	509	3,272,283
LIABILITIES							
Accounts payable:							
Government agencies.....	186,872	-	85	-	-	5	*
Other.....	390,387	*	43	-	-	149	-
Accrued liabilities:							
Government agencies.....	151,288	-	-	-	-	-	-
Other.....	238,139	-	-	-	-	-	-
Advances from:							
Government agencies.....	5	-	-	-	-	-	-
Other.....	709	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	50,343	-	36	-	-	35	-
Other.....	138,621	-	-	-	-	68	-
Bonds, debentures, and notes payable:							
Government agencies.....	78,916	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	60,450	-	-	-	-	-	-
Not guaranteed by the U. S.....	797,377	-	-	-	-	-	-
Other liabilities (including reserves)....	940,827	-	130	-	-	4,886	100
Total liabilities.....	3,033,932	*	295	-	-	5,143 3/	100
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	21,009,433	-	-	-	-	1,631,200	5,179
Other.....	711,141	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	7,779,256	1,500	1,400,000	-	-	-	-
Capitalization of assets (net).....	673,883	-	22	-	-	-	-
Other.....	736,341	-	-	-	-	-	1,169 4/
Accumulated net income, or deficit (-)....	-6,672,846	-	5,180	5,406	509	635,940	821
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	25,393,208	1,500	1,405,202	5,406	509	3,267,140	7,169
Total liabilities and investment.....	28,427,141	1,500	1,405,496	5,406	509	3,272,283	7,269
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	32,066,055	1,500	1,400,022	-	-	2,631,200	6,348
Accumulated net income, or deficit (-)....	-6,672,846	-	5,180	5,406	509	635,940	821
U. S. investment incl. interagency items.	25,393,208	1,500	1,405,202	5,406	509	3,267,140	7,169
Interagency items:							
Due from Government agencies (-).....	-2,475,374	-13	-	-	-	-12	-
Due to Government agencies.....	467,423	-	121	-	-	40	*
U. S. investment excl. interagency items.	23,385,257	1,487	1,405,323	5,406	509	3,267,168	7,169

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
		Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation
	Expansion of defense production						
ASSETS							
Cash in banks, on hand, and in transit...	-	388	21,850	57,580	59,579	-	3,275
Fund balances with the U. S. Treasury 1/	-					225	
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	329,500
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,213
Other securities.....	-	-	48,150	2,420	126,339	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	25	27
Other (net).....	-	-	-	-	-	1,734	11,706
Inventories.....	-	-	-	-	-	13	*
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	1,231
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	33	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	24,379	3,933 2/	-	-	-	-	30,000
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	27
Land, structures, and equipment.....	-	-	-	-	-	373	116
Accumulated depreciation (-).....	-	-	-	-	-	-373	-116
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	1	5
Total assets.....	24,412	4,321	70,000	60,000	185,919	1,998	374,558
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	-	-	113	*
Other.....	-	41	-	-	-	459	*
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	9	25
Other.....	-	-	-	-	-	102	38
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	225	11
Other.....	50	-	-	-	-	24	3
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	193	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	-	-	1,154	20,891
Total liabilities.....	51	234	-	-	-	2,038	20,968
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	20,118	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	4,243	4,087	-	-	-314,081	-90	353,590 5/
Deposits of general and special fund revenue (-).....	-	-	-	-	-	-	-
Total United States interest.....	24,361	4,087	70,000	60,000	185,919	-90	353,590
Total liabilities and investment.....	24,412	4,321	70,000	60,000	185,919	1,998	374,558
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	20,118	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)...	4,243	4,087	-	-	-314,081	-90	353,590
U. S. investment incl. interagency items.	24,361	4,087	70,000	60,000	185,919	-90	353,590
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-25	-27
Due to Government agencies.....	1	-	-	-	-	348	36
U. S. investment excl. interagency items.	24,362	4,087	70,000	60,000	185,919	234	353,599

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board (Continued)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	6,129	67	400	8	295	-
Fund balances with the U. S. Treasury 1/	423	21,261	166	280,287	1,161	25,427	3
Investments:							
Public debt securities (par value)....	-	-	-	-	-	51,289	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-391	-
Other securities.....	-	-	-	4,415	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	38	-
Accounts and notes receivable:							
Government agencies.....	-	2,201	-	1,340	29	9,690	-
Other (net).....	-	4,015	739	655	45	12,732	-
Inventories.....	-	9,426	84	-	-	40,853	-
Allowance for losses (-).....	-	-1,041	-	-	-	-582	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	192	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	18	-	2,269	140	8	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	387,986	5,755	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,394	-2,125	-	-
Acquired security or collateral (net)....	-	-	-	1,063	412	-	-
Land, structures, and equipment.....	-	699,667	123,531	-	-	2,373,843	-
Accumulated depreciation (-).....	-	-281,355	-	-	-	-443,798	-
Foreign currencies.....	-	-	-	-	-	-	2,216
Other assets (net).....	-	9,362	1,360	196	10	122,441	-
Total assets.....	423	469,683	125,947	666,216	5,435	2,192,035	2,219
LIABILITIES							
Accounts payable:							
Government agencies.....	-	776	309	-	-	2,163	-
Other.....	74	4,581	405	48	36	22,599	-
Accrued liabilities:							
Government agencies.....	-	1,330	2,012	15,238	-	-	1,065
Other.....	-	2,866	86	67	22	9	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	413	1	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	973	-	-	-	1,550	-
Other.....	-	100	-	506	78	748	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	331	-	-	-	-	-	-
Not guaranteed by the U. S.....	18	-	-	-	-	-	-
Other liabilities (including reserves)...	-	12,240	6,915	598	11	11,196	311
Total liabilities.....	423	23,278	9,728	16,457	146	38,265	1,376
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	118,155	-	-	-	19,222
Other.....	-	338,519	-	364,870	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	325,130	-	1,749,609	-
Capitalization of assets (net).....	-	-	-	-	-	46,246	-
Other.....	-	-	-	-	7,661	-	-
Accumulated net income, or deficit (-).	-	107,885	-1,936	-40,241	-2,372	357,915 1/	-18,379 8/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	446,404	116,219	649,759	5,289	2,153,770	843
Total liabilities and investment.....	423	469,683	125,947	666,216	5,435	2,192,035	2,219
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	338,519	118,155	690,000	7,661	1,795,855	19,222
Accumulated net income, or deficit (-)...	-	107,885	-1,936	-40,241	-2,372	357,915	-18,379
U. S. investment incl. interagency items.	-	446,404	116,219	649,759	5,289	2,153,770	843
Interagency items:							
Due from Government agencies (-)....	-	-2,201	-	-1,340	-29	-9,690	-
Due to Government agencies.....	-	3,079	2,320	15,238	-	3,713	1,065
U. S. investment excl. intaregency items.	-	447,283	118,539	663,658	5,260	2,147,793	1,908

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
ASSETS							
Cash in banks, on hand, and in transit....	3,043	-	2	22	-	2	5
Fund balances with the U. S. Treasury 1/ .	2,754	224,012	24	802	317	765	308
Investments:							
Public debt securities (per value)....	-	-	-	-	-	84,613	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	29	-	-	-	-	-	-
Other (net).....	389	144	2	-	-	5	-
Inventories.....	4,298	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	856	-	19	-	1	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	1,054,918	-	986	55	53	86
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,468	-	-	-	-	-
Land, structures, and equipment.....	5,964	-	-	-	-	-	-
Accumulated depreciation (-).....	-2,717	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	10	1	-	-	-	-	-
Total assets.....	13,769	1,281,398	28	1,832	372	85,441	398
LIABILITIES							
Accounts payable:							
Government agencies.....	56	-	-	-	-	-	-
Other.....	1,140	19,091	1	449	-	773	-
Accrued liabilities:							
Government agencies.....	-	14,503	-	-	-	-	-
Other.....	382	-	2	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	304	-	-	-	-	-	-
Other.....	303	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	687	1,770	-	13,628	150	26,188	-
Total liabilities.....	2,871	35,364	3	14,078	150	26,961	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	1,180,078	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	10,538	65,957	25	-16,746	-1,781	28,479	-2
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-
Total United States interest.....	10,898	1,246,035	25	-12,246	222	58,479	398
Total liabilities and investment.....	13,769	1,281,398	28	1,832	372	85,441	398
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	360	1,180,078	-	4,500	2,003	-	400
Accumulated net income, or deficit (-)....	10,538	65,957	25	-16,746	-1,781	28,479	-2
U. S. investment incl. interagency items.	10,898	1,246,035	25	-12,246	222	58,479	398
Interagency items:							
Due from Government agencies (-).....	-29	-	-	-	-	-	-
Due to Government agencies.....	360	14,503	-	-	-	-	-
U. S. investment excl. interagency items.	11,229	1,260,538	25	-12,246	222	58,479	398

Footnotes at end of Table 3.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of the Administrator	
						College housing loans	Public facility loans
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...	-	-	50	763	-	-	-
Fund balances with the U. S. Treasury 1/.	343	158	3,294	6,335	5,732	24,666	1,058
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	2	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	42	-	-	-
Other.....	-	-	-	4,480	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	1,524	6	22	-	-	-
Other (net).....	105	53	3,616	4,422	154	336	15
Inventories.....	-	399	-	1,458,076	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	67	22	98	-	5,673	584
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	7,962 2/	558	-	106	757,655	45,643
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-558	-	-	-1,862	-866
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	312	1,990	103,021	-	-	-
Accumulated depreciation (-).....	-	-300	-1,372	-31,352	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	2	-	-	26,247	-	-	-
Total assets.....	450	10,175	7,608	1,572,152	5,992	786,468	46,433
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	2	-	45	164	-	56	12
Other.....	54	5	*	5,629	1	3	1
Accrued liabilities:							
Government agencies.....	-	-	-	58,893	-	9,351	748
Other.....	2	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1	18	-	1,400	193
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	3	11	-	1,032	-	-	-
Total liabilities.....	61	16	45	65,736	1	10,810	954
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	1,714,700	-	779,386	47,531
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	108,515	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	11,666	10,159 10/	7,562 10/	-	-	-	-
Accumulated net income, or deficit (-).....	-11,277	-	-	-316,799	5,991	-3,728	-2,051
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	389	10,159	7,562	1,506,416	5,991	775,658	45,480
Total liabilities and investment.....	450	10,175	7,608	1,572,152	5,992	786,468	46,433
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	11,666	10,159	7,562	1,823,215	-	779,386	47,531
Accumulated net income, or deficit (-)....	-11,277	-	-	-316,799	5,991	-3,728	-2,051
U. S. investment incl. interagency items.	389	10,159	7,562	1,506,416	5,991	775,658	45,480
Interagency items:							
Due from Government agencies (-).....	-	-1,524	-6	-64	-	-	-
Due to Government agencies.....	2	-	45	59,056	-	9,407	760
U. S. investment excl. interagency items.	391	8,635	7,601	1,565,408	5,991	785,065	46,240

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal Housing Administration	
	Public works planning fund	Office of the Administrator-(Continued)			Federal National Mortgage Association			
		Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions		
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	871	-	4,111	
Fund balances with the U. S. Treasury L.	17,865	1,648	84,550	1,430	4,984	-	56,874	
Investments:								
Public debt securities (par value)....	-	-	-	-	-	-	659,546	
Securities of Government enterprises...	-	-	-	-	70,014	1,915	6,493	
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-6,730	
Other securities.....	-	-	-	-	-	-	460	
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	12	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	96,387	-	-	10,521	4,054	34	
Other (net).....	364	552	387	*	1,165	722	6,122	
Inventories.....								
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	2,493	
On securities of Government enterprises	-	-	-	-	1,060	95	85	
Other.....	2	779	1,881	45	6,194	6,308	1,832	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other: U. S. dollar loans.....	-	20,837	73,406	7,900 2/	1,726,476	1,690,072	166,666 11/	
Foreign currency loans.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-4,814	-	-	-24,993 12/	-4,653 13/	-5,203	
Acquired security or collateral (net)....	-	1,669	-	-	3,633	2,456	219,912	
Land, structures, and equipment.....	-	10,508	-	-	614	-	3,715	
Accumulated depreciation (-).....	-	-8,401	-	-	-299	-	-1,904	
Foreign currencies.....	-	-	-	-	-	-	-	
Other assets (net).....	10,815	13,575	-	-	11	-	35,569	
Total assets.....	29,046	132,751	160,224	9,375	1,800,250	1,700,969	1,150,074	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	9,049	87	72	87,991	513	124	
Other.....	-	39	-	-	20	5	9,009	
Accrued liabilities:								
Government agencies.....	-	-	1,341	-	7,905	30,902	1,050	
Other.....	-	-	-	-	11,781	499	1,652	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	113	-	1,785	
Other.....	-	45	4,057	145	23,315	12,177	19,690	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	78,916	
Other: Guaranteed by the U. S.	-	-	-	-	-	-	59,925	
Not guaranteed by the U. S.	-	-	-	-	797,359	-	-	
Other liabilities (including reserves)...	-	150	-	5	690	-	111,275	
Total liabilities.....	-	9,283	5,486 3/	221	929,175	44,096	283,426 3/	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury...	-	-	150,000	-	718,768	1,618,967	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	30,000	1,420,234	314,500	-	-	-	-	
Capitalization of assets (net).....	-	276,859	-	58,267	-	-	-	
Other.....	-	-388,716	-	-50,000	-	-	-	
Accumulated net income, or deficit (-)....	-954	-1,184,909	-309,761	887	152,307	37,906	866,648	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	29,046	123,468	154,739	9,154	871,076	1,656,873	866,648	
Total liabilities and investment.....	29,046	132,751	160,224	9,375	1,800,250	1,700,969	1,150,074	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	30,000	1,308,377	464,500	8,267	718,768	1,618,967	-	
Accumulated net income, or deficit (-)....	-954	-1,184,909	-309,761	887	152,307	37,906	866,648	
U. S. investment incl. interagency items.	29,046	123,468	154,739	9,154	871,076	1,656,873	866,648	
Interagency items:								
Due from Government agencies (-).....	-	-96,387	-	-	-81,594	-6,064	-6,613	
Due to Government agencies.....	-	9,049	1,428	72	96,010	31,415	81,875	
U. S. investment excl. interagency items.	29,046	36,130	156,167	9,226	885,491	1,682,224	941,910	

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency-(Continued)	Agriculture Department				Commerce Department 14/ Aviation war risk insurance revolving fund
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 15/	Farmers' Home Administration	Disaster loans, etc., revolving fund	
ASSETS						
Cash in banks, on hand, and in transit...	5	7,391	1	907	275	-
Fund balances with the U. S. Treasury 1/...	44,449	21,504	45,150	81,543	1,046	*
Investments:						1
Public debt securities (per value)....	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-
Unemortized premium, or discount (-)...	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	55	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	675	2,188,346	*	1	-	-
Other (net).....	322	162,255	4,480	275	1,878	-
Inventories.....	99	7,223,489	-	-	-	-
Allowance for losses (-).....	-	-2,995,903	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other.....	945	4,644	-	2,401	561	-
Loans receivable:						
Government agencies.....	-	29,200	-	-	-	-
Other: U. S. dollar loans.....	93,134	1,346,970 16/	-	54,963	40,957	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-1,067	-230,725	-	-17,440	-	-
Acquired security or collateral (net)....	-	-	-	115	203	-
Land, structures, and equipment.....	8,463	244,943	522	-	-	-
Accumulated depreciation (-).....	-3,720	-116,487	-522	-	-	-
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	9	61,120	-	222	1	-
Total assets.....	143,370	7,946,748	49,631	122,986	44,921	*
LIABILITIES						
Accounts payable:						
Government agencies.....	189	14,929	1	*	-	797
Other.....	44,913	72,317	170	*	8	-
Accrued liabilities:						
Government agencies.....	254	-	84	6	-	3,120
Other.....	629	217,547	1,250	155	*	-
Advances from:						
Government agencies.....	5	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	414	44,359	117	-	-	-
Other.....	65	68,779	5	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-
Other liabilities (including reserves)...	2,172	204,700 16/	6,550	-	-	-
Total liabilities.....	48,641 2/	622,631	8,177	161	8 3/	3,917
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	100,000	-	-	-	-
Borrowings from the U. S. Treasury...	29,000	12,704,000	-	-	35,465	63,755
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	1,000	-	40,000	-	-	-
Appropriations.....	841,447	-	120,419	205,494	1,000	-
Capitalization of assets (net).....	246,533	-	-	364	-	-
Other.....	-	-	-318	-	-	-
Accumulated net income, or deficit (-).	-1,023,251	-5,479,883	-118,647	-83,033	8,448	-67,672
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	94,728	7,324,117	41,454	122,825	44,913	-3,917
Total liabilities and investment.....	143,370	7,946,748	49,631	122,986	44,921	*
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	1,117,980	12,804,000	160,101	205,858	36,465	63,755
Accumulated net income, or deficit (-)...	-1,023,251	-5,479,883	-118,647	-83,033	8,448	-67,672
U. S. investment incl. interagency items.	94,728	7,324,117	41,454	122,825	44,913	-3,917
Interagency items:						
Due from Government agencies (-).....	-675	-2,217,546	*	-1	-	-
Due to Government agencies.....	862	59,288	202	6	-	3,917
U. S. investment excl. interagency items.	94,915	5,165,859	41,656	122,831	44,913	*

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued) 14/				Defense Department		
	Maritime activities			Inland Waterways Corporation	Interservice activities	Air Force Department	Army Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund		Wherry Act housing	Defense production guaranties	Defense housing
ASSETS							
Cash in banks, on hand, and in transit...	102	972	*	-	-	-	-
Fund balances with the U. S. Treasury ...	2,534	12,183	1,575	7,862	139,103	9,635	117
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	22	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	341	-	-	-	-	-
Other (net).....	-	1,811	57	-	4,624	-	59
Inventories.....	5	5,972	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	5	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: U. S. dollar loans.....	827	-	-	5,631	-	3,218	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-696	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	7,824	-	-	-	626,712	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	56	-	-	-	-	-
Total assets.....	10,600	24,857	1,633	13,493	770,439	12,853	175
LIABILITIES							
Accounts payable:							
Government agencies.....	-	59	-	-	-	-	102
Other.....	9	1,149	20	-	1,917	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	1	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	2	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	6,159	290	-	47	470,681	-	-
Total liabilities.....	6,168 2/	1,498	22	48	472,598	-	102
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	-	-
Appropriations.....	-	-	-	-	217,000	-	-
Capitalization of assets (net).....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	3,032	23,359	1,611	-13,853	80,841	12,853	73
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,432	23,359	1,611	13,445	297,841	12,853	73
Total liabilities and investment.....	10,600	24,857	1,633	13,493	770,439	12,853	175
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,400	-	-	27,298	217,000	-	-
Accumulated net income, or deficit (-)...	3,032	23,359	1,611	-13,853	80,841	12,853	73
U. S. investment incl. interagency items.	4,432	23,359	1,611	13,445	297,841	12,853	73
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	-	-3,841	-	1	-	-	102
U. S. investment excl. interagency items.	4,432	19,576	1,611	13,446	297,841	12,853	175

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				HEW Department		Interior Department
	Army Department - (Continued)	Navy Department			Public Health Service	Social Security Administration	Bureau of Indian Affairs
		Defense housing	Laundry service, Naval Academy	Defense production guaranties			Liquidation of Hoonah housing project
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	41	-
Fund balances with the U. S. Treasury	2,729	524	103	8,126	41	977	109
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	12	-
Accounts and notes receivable:							
Government agencies.....	-	-	3	-	-	-	-
Other (net).....	-	-	4	-	10	389	-
Inventories.....	-	-	13	-	18	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,613	-	-	1,670	-	-	169
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	297	-	27	254	-
Accumulated depreciation (-)....	-	-	-148	-	-19	-116	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	*	2	-	-
Total assets.....	5,342	524	271	9,797	79	1,557	277
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	4	-	-	-	-
Other.....	-	-	41	-	12	17	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	6	-	-	181	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	114	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	23	-	5	310	-
Total liabilities.....	-	-	74	-	17	623	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	10	-	-
Capitalization of assets (net).....	-	-	-	-	2	2	-
Other.....	-	-	-	-	-	-	240
Accumulated net income, or deficit (-)....	5,342	524	198	9,797	51	932	37
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,342	524	198	9,797	63	934	277
Total liabilities and investment.....	5,342	524	271	9,797	79	1,557	277
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	12	2	240
Accumulated net income, or deficit (-)....	5,342	524	198	9,797	51	932	37
U. S. investment incl. interagency items.	5,342	524	198	9,797	63	934	277
Interagency items:							
Due from Government agencies (-)....	-	-	-3	-	-	-	-
Due to Government agencies.....	-	-	4	-	-	-	-
U. S. investment excl. interagency items.	5,342	524	199	9,797	63	934	277

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs - (Continued)	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories	
		Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties		Alaska railroad revolving fund	Loans to private trading enterprises
ASSETS							
Cash in banks, on hand, and in transit...	-			-		6	-
Fund balances with the U. S. Treasury 1/...	4,462	1,722	70,860	7,697	7,520	7,078	172
Investments:							10
Public debt securities (par value)....	-	-	-	-	-	-	65
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	13	-	-	-	-	-
Other.....	-	-	2	1	1	-	-
Accounts and notes receivable:							
Government agencies.....	-	14	23	505	-	870	-
Other (net).....	-	28	169	59	19	827	560
Inventories....	-	78	226	925	-	4,069	989
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	78	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	10,572	-	-	-	5,197	-	171
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,589	-	-	-	-116	-	-
Acquired security or collateral (net)....	-						
Land, structures, and equipment.....	-	12,269	27,652	30,014	-	129,118	-
Accumulated depreciation (-).....	-	-644	-1,683	-12,161	-	-20,495	-2,525
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	4,494	112,498	2,567	70	4,502	359
Total assets.....	13,446	17,975	209,748	29,608	12,769	125,976	344
LIABILITIES							
Accounts payable:							
Government agencies.....	-	390	305	10	-	264	-
Other.....	-	472	2,467	411	2	456	294
Accrued liabilities:							
Government agencies.....	-	-	-	-	9	6	434
Other.....	-	-	-	-	4	540	187
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	34	-	262	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	91	-	321	6
Other.....	-	-	6,577	3	-	92	63
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	*	365	1	751	-
Total liabilities.....	-	896	9,350	1,143	16	2,430	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	34
Other.....	-	-	-	-	-	-	7,752 17/
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	13,800	3,044	191,223	17,175	13,000	167,285	333
Capitalization of assets (net).....	-	1,713	9,175	2,922	-	18,681	-
Other.....	2,759	1,741	-	40	-	-63,711	28
Accumulated net income, or deficit (-)....	-3,113	10,581	-	8,328	-248	1,291	11
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,446	17,079	200,398	28,465	12,752	123,546	344
Total liabilities and investment.....	13,446	17,975	209,748	29,608	12,769	125,976	344
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	16,558	6,498	200,398	20,137	13,000	122,255	333
Accumulated net income, or deficit (-)...	-3,113	10,581	-	8,328	-248	1,291	11
U. S. investment incl. interagency items.	13,446	17,079	200,398	28,465	12,752	123,546	344
Interagency items:							
Due from Government agencies (-).....	-	-27	-23	-505	-	-870	-72
Due to Government agencies.....	-	390	305	101	9	591	-449
U. S. investment excl. interagency items.	13,446	17,442	200,680	28,061	12,762	123,266	344
							8,002

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Dept.	Post Office Department	Treasury Department					Expansion of defense production
		Bureau of Employment Security		Office of the Secretary	Bureau of Accounts	Office of the Treasurer			
		Farm labor supply re- volving fund		Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for pay- ment of Govern- ment losses in shipment	Treasurer of the U.S., check for- gery insurance fund		
ASSETS									
Cash in banks, on hand, and in transit...	-	5	120,245	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/	794	3,369	253,159	2,324	13	78	12	1,450	
Investments:									
Public debt securities (per value)....	-	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	-	-
Advances to contractors and agents:									
Government agencies.....	-	-	21,944	-	-	-	-	-	-
Other.....	-	-	6,464	12	-	-	-	-	-
Accounts and notes receivable:									
Government agencies.....	-	-	24,192	22	-	-	-	-	36
Other (net).....	-	13	29,314	1	-	-	31	16	
Inventories.....	-	105	7,859	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-	-
Accrued interest receivable:									
On public debt securities.....	-	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	166	2	-	-	3,831
Other.....	-	-	-	-	-	-	-	-	-
Loans receivable:									
Government agencies.....	-	-	-	-	-	-	-	-	162,877
Other: U. S. dollar loans.....	14,331	-	-	17,994	904	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-	-8,150
Allowance for losses (-).....	-13,266	-	-	-9,700	-	-	-	-	150
Acquired security or collateral (net).....	-	-	-	206	-	-	-	-	-
Land, structures, and equipment.....	-	449	907,324 18/	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-77	-415,642	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-	-	-
Other assets (net).....	-	170	45,050	-	-	-	-	-	-
Total assets.....	1,859	4,034	999,910	11,025	920	78	43	160,210	
LIABILITIES									
Accounts payable:									
Government agencies.....	-	-	68,168	*	-	-	-	-	22
Other.....	-	110	200,938	9	-	-	-	-	*
Accrued liabilities:									
Government agencies.....	900	-	-	-	13	-	-	-	2,089
Other.....	-	132	-	-	-	-	-	-	-
Advances from:									
Government agencies.....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Trust and deposit liabilities:									
Government agencies.....	1	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:									
Government agencies.....	-	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	265	34,252	20	-	-	-	-	24
Total liabilities.....	901	507	303,358	29	13	-	-	-	2,135 3/
NET INVESTMENT									
United States interest:									
Interest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	139,900
Borrowings from the U. S. Treasury...	32,000	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Noninterest-bearing investment:									
Capital stock.....	-	-	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	438	1,184,924	10,995 10/	-	-	142	-	-
Other.....	-	-	-488,371	-	332	-866	-7	18,175	
Accumulated net income, or deficit (-).	-31,042	3,088	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-	158,075
Total United States interest.....	958	3,527	696,553	10,995	907	78	43	160,210	
Total liabilities and investment.....	1,859	4,034	999,910	11,025	920	78	43	160,210	
ANALYSIS OF UNITED STATES INVESTMENT									
United States Investment.....	32,000	438	1,184,924	10,995	575	944	50	139,900	
Accumulated net income, or deficit (-)...	-31,042	3,088	-488,371	-	332	-866	-7	18,175	
U. S. investment incl. interagency items.	958	3,527	696,553	10,995	907	78	43	158,075	
Interagency items:									
Due from Government agencies (-).....	-	-	-46,136	-22	-	-	-	-	-36
Due to Government agencies.....	901	-	68,168	*	13	-	-	-	2,111
U. S. investment excl. interagency items.	1,859	3,527	718,584	10,973	920	78	43	160,151	

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1960

(In thousands of dollars)

Account	Total	Legislative	Civil	Veterans'	General Services Administration		
		Branch	Service	Administration	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
		Government Printing Office	Commission	Investigations			
ASSETS							
Cash in banks, on hand, and in transit	1,540	334	-	746	-	67	282
Fund balances with the U. S. Treasury ¹	1,549,773	8,578	3,771	8,706	275	22,519	14,997
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	228	-	-	121	-	-	78
Other.....	8,615	-	38	5	-	1	1
Accounts and notes receivable:							
Government agencies.....	674,402	10,075	777	8,128	*	10,757	54,945
Other (net).....	37,735	33	*	95	-	371	735
Inventories.....	8,128,117	23,676	394	31,388	-	9,309	55,561
Allowance for losses (-).....	-85	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	438,296	30,606	664	320	2	4,469	30,961
Accumulated depreciation (-).....	-178,212	-11,505	-471	-96	-	-1,934	-8,961
Other assets (net).....	51,600	98	-	-	-	433	133
Total assets.....	10,712,010	61,895	5,174	49,412	277	45,992	148,733
LIABILITIES							
Accounts payable:							
Government agencies.....	170,753	92	3	1,155	4	1,918	1,239
Other.....	255,343	2,034	2	7,937	39	18,243	18,577
Accrued liabilities:							
Government agencies.....	259	33	40	10	-	-	-
Other.....	82,451	579	450	514	-	-	-
Advances from:							
Government agencies.....	41,240	-	-	-	-	-	23,128
Other.....	2,825	1,024	-	-	-	-	37
Trust and deposit liabilities:							
Government agencies.....	2,739	1,549	-	-	-	-	-
Other.....	172	100	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:						-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reservee).....	239,266	3,201	655	-	63	24,883	606
Total liabilities.....	795,048	8,612	1,149	9,616	107	45,044	43,587
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,197,657	1,000	4,000	-	-	-	-
Capitalization of assets (net).....	3,928,928	42,901	-	39,669	-	3,500	95,750
Other.....	8,219,163	-	-	-	-	4,384	8,382
Accumulated net income, or deficit (-).....	-3,428,786	9,382	25	127	-63	-8,740	-
Deposits of general and special fund revenues (-).....	-	-	-	-	234	1,804	1,013
Total United States interest.....	9,916,962	53,283	4,025	39,796	170	948	105,146
Total liabilities and investment.....	10,712,010	61,895	5,174	49,412	277	45,992	148,733
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,345,748	43,901	4,000	39,669	-63	-856	104,132
Accumulated net income, or deficit (-).....	-3,428,786	9,382	25	127	234	1,804	1,013
Total United States investment including interagency items.....	9,916,962	53,283	4,025	39,796	170	948	105,146
Interagency items:							
Due from Government agencies (-).....	-674,530	-10,075	-777	-8,249	*	-10,757	-55,023
Due to Government agencies.....	214,991	1,674	43	1,165	4	1,918	24,368
Total United States investment after exclusion of interagency items.....	9,457,323	44,882	3,291	32,712	175	-7,891	74,490

¹ See Table 1, footnote 4.

* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund
			Working capital fund	Working capital fund			
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury ^{1/}	1,273	139	525	2,443	378	9,557	157
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	26	-
Other.....	-	*	-	2	3	61	-
Accounts and notes receivable:							
Government agencies.....	657	116	261	2,399	389	4,491	337
Other (net).....	-	-	1	37	21	214	-
Inventories.....	-	58	87	2,227	275	3,182	109
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	309	552	33,394	866	56,783	611
Accumulated depreciation (-).....	-	-130	-322	-17,280	-493	-18,180	-280
Other assets (net).....	-	-	-	21	20	863	-
Total assets.....	1,930	492	1,104	23,243	1,458	56,996	933
LIABILITIES							
Accounts payable:							
Government agencies.....	18	14	16	637	60	118	-
Other.....	421	82	52	1,101	78	1,262	133
Accrued liabilities:							
Government agencies.....	-	-	-	44	30	-	-
Other.....	-	-	155	403	79	1,410	-
Advances from:							
Government agencies.....	1,000	55	-	117	-	7,126	-
Other.....	-	-	-	-	-	4	-
Trust and deposit liabilities:							
Government agencies.....	-	-	50	-	-	-	-
Other.....	-	-	6	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	892	81	218	423	209	2,306	115
Total liabilities.....	2,331	231	496	2,725	456	12,225	248
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	50	300	-	400	6,275	100
Capitalization of assets (net).....	-	213	252	18,240	523	38,268	252
Other.....	-549	-9	-	-	-	-	-
Accumulated net income, or deficit (-).....	148	7	55	2,27	79	228	334
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-401	261	607	20,518	1,002	44,771	686
Total liabilities and investment.....	1,930	492	1,104	23,243	1,458	56,996	933
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-549	254	552	18,240	923	44,543	352
Accumulated net income, or deficit (-).....	148	7	55	2,278	79	228	334
Total United States investment including interagency items.....	-401	261	607	20,518	1,002	44,771	686
Interagency items:							
Due from Government agencies (-).....	-657	-116	-261	-2,399	-389	-4,517	-337
Due to Government agencies.....	1,018	68	66	798	90	7,243	-
Total United States investment after exclusion of interagency items.....	-40	213	412	18,917	703	47,497	348

^{1/} See Table 1, footnote 4.

* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Department						
	Air Force Department		Army Department			Navy Department	
	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/	Corps of Engineers	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury.1/...	261,431	51,557	560,074	179,490	23,687	214,631	147,976
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	447	65	4,918	276	-	2,685	-
Accounts and notes receivable:							
Government agencies.....	124,354	74,915	174,791	36,032	20,581	40,007	104,294
Other (net).....	10,698	856	3,782	2,065	840	15,212	1,055
Inventories.....	390,121	992	4,843,172	97,340	8,436	2,042,547	195,196
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	212,108	-	-
Accumulated depreciation (-).....	-	-	-	-	-95,721	-	-
Other assets (net).....	21,509	1,024	17,666	255	554	79	7,302
Total assets.....	<u>808,559</u>	<u>129,409</u>	<u>5,604,404</u>	<u>315,457</u>	<u>170,484</u>	<u>2,315,161</u>	<u>455,823</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	38,599	23,387	27,547	4,393	2,213	56,451	4,427
Other.....	64,043	8,341	57,129	18,927	8,209	21,223	16,601
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1,214	-	24,154	-	-	52,200
Advances from:							
Government agencies.....	-	-	-	-	2,210	-	-
Other.....	-	-	-	352	-	-	1,409
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	16,767	2,660	-5,993	40,122	40,102	2,270	90,572
Total liabilities.....	<u>119,408</u>	<u>35,601</u>	<u>78,683</u>	<u>87,947</u>	<u>52,734</u>	<u>79,943</u>	<u>165,208</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	171,300	81,000	-	206,930	25,241	411,587	303,090
Capitalization of assets (net).....	687,553	-833	-	22,306	91,168	2,387,052	-35,064
Other.....	-	-	8,219,585	-	-	-	-
Accumulated net income, or deficit (-)...	-169,702	13,640	-2,693,864	-1,726	1,342	-563,422	22,588
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	<u>689,151</u>	<u>93,808</u>	<u>5,525,721</u>	<u>227,510</u>	<u>117,750</u>	<u>2,235,218</u>	<u>290,615</u>
Total liabilities and investment.....	<u>808,559</u>	<u>129,409</u>	<u>5,604,404</u>	<u>315,457</u>	<u>170,484</u>	<u>2,315,161</u>	<u>455,823</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	858,853	80,167	8,219,585	229,236	116,409	2,798,639	268,026
Accumulated net income, or deficit (-)....	-169,702	13,640	-2,693,864	-1,726	1,342	-563,422	22,588
Total United States investment including interagency items.....	<u>689,151</u>	<u>93,808</u>	<u>5,525,721</u>	<u>227,510</u>	<u>117,750</u>	<u>2,235,218</u>	<u>290,615</u>
Interagency items:							
Due from Government agencies (-).....	-124,354	-74,915	-174,791	-36,032	-20,581	-40,007	-104,294
Due to Government agencies.....	39,599	23,387	27,547	4,393	4,423	56,451	4,427
Total United States investment after exclusion of interagency items.....	<u>603,396</u>	<u>42,279</u>	<u>5,378,477</u>	<u>195,872</u>	<u>101,593</u>	<u>2,251,661</u>	<u>190,748</u>

1/ See Table 1, footnote 4.

2/ Excludes capital property such as land, structures, and equipment as

follows: Air Force, \$1,143,740 thousand; Army, \$1,442,210 thousand; and Navy, \$2,573,303 thousand.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
		Office of the Secretary	Public Health Service				
	Navy Dept. - (Continued)	Working capital fund	Service and supply fund	Narcotic hospitals	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
	Marine Corps stock fund			Working capital fund			
ASSETS							
Cash in banks, on hand, and in transit.....	-					109	-
Fund balances with the U. S. Treasury 1/.....	23,147	338	698	98	168	3,748	162
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	109	-	*	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	247	125	176	-	276	2,412	-
Other (net).....	1,520	-	-	50	*	23	-
Inventories.....	393,234	94	1,640	256	93	9,838	69
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	237	267	379	237	17,384	138
Accumulated depreciation (-).....	-	-150	-127	-229	-112	-6,552	-51
Other assets (net).....	1,298	11	-	64	-	18	-
Total assets.....	419,555	654	2,653	617	663	26,980	318
LIABILITIES							
Accounts payable:							
Government agencies.....	6,989	116	-	-	31	351	44
Other.....	7,882	63	329	41	55	1,070	33
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	47	42	-	-	-	39
Advances from:							
Government agencies.....	-	2	-	-	-	-	-9
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	115	24
Other.....	-	-	-	-	-	6	*
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	16,320	71	155	-	72	461	79
Total liabilities.....	31,191	299	526	41	157	2,003	210
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-117,000	-	450	134	300	-	-
Capitalization of assets (net).....	578,825	221	1,549	75	179	5,500	108
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-73,461	135	128	367	27	19,477	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	388,364	356	2,127	576	506	24,977	108
Total liabilities and investment.....	419,555	654	2,653	617	663	26,980	318
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	461,825	221	1,999	210	479	5,500	108
Accumulated net income, or deficit (-)....	-73,461	135	128	367	27	19,477	-
Total United States investment including interagency items.....	388,364	356	2,127	576	506	24,977	108
Interagency items:							
Due from Government agencies (-).....	-247	-125	-176	-	-276	-2,412	-
Due to Government agencies.....	6,989	118	-	-	31	466	59
Total United States investment after exclusion of interagency items.....	395,106	349	1,951	576	260	23,031	167

1/ See Table 1, footnote 4.

* Less than \$500.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Bureau of Engraving and Printing	Treasury Department	
		United States Coast Guard	
		Supply fund	Yard fund
ASSETS			
Cash in banks, on hand, and in transit....	-	2	-
Fund balances with the U. S. Treasury 1/....	3,863	2,470	2,917
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises....	-	-	-
Unamortized premium, or discount (-)....	-	-	-
Other securities (net).....	-	-	-
Advances to contractors and agents:			
Government agencies.....	2	-	-
Other.....	-	3	-
Accounts and notes receivable:			
Government agencies.....	1,059	1,103	698
Other (net).....	3	80	46
Inventories.....	7,044	4,542	7,238
Allowance for losses (-).....	-20	-	-66
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises.	-	-	-
Other.....	-	-	-
Loans receivable:			
Government agencies.....	-	-	-
Other.....	-	-	-
Allowance for losses (-).....	-	-	-
Acquired security or collateral (net).....	-	-	-
Land, structures, and equipment.....	35,777	-	12,233
Accumulated depreciation (-).....	-10,102	-	-5,514
Other assets (net).....	245	-	9
Total assets.....	37,871	8,200	17,562
LIABILITIES			
Accounts payable:			
Government agencies.....	14	767	149
Other.....	581	674	183
Accrued liabilities:			
Government agencies.....	103	-	-
Other.....	1,000	-	166
Advances from:			
Government agencies.....	-	-	7,611
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	658	-	343
Other.....	17	-	42
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other:			
Guaranteed by the United States.....	-	-	-
Not guaranteed by the United States....	-	-	-
Other liabilities (including reserves)....	1,372	-	584
Total liabilities.....	3,746	1,442	9,080
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury....	-	-	-
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	3,250	-	-
Capitalization of assets (net).....	22,001	6,773	8,430
Other.....	8,939	-	-
Accumulated net income, or deficit (-)...	-64	-15	51
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	34,126	6,758	8,481
Total liabilities and investment.....	37,871	8,200	17,562
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	34,190	6,773	8,430
Accumulated net income, or deficit (-)....	-64	-15	51
Total United States investment including interagency items.....	34,126	6,758	8,481
Interagency items:			
Due from Government agencies (-).....	-1,062	-1,103	-698
Due to Government agencies.....	775	767	8,104
Total United States investment after exclusion of interagency items.....	33,840	6,423	15,888

1/ See Table 1, footnote 4.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1960 - Part A 1/

(In thousands of dollars)

Account	Total Part A 1/	International Cooperation Administration		Canal Zone Government	Civil Service Commission 2/	Export-Import Bank of Washington	Federal Communications Commission				
		Loan programs									
		U. S. dollar loans	Foreign currency loans								
ASSETS											
Cash in banks, on hand, and in transit...	2,333	-	-	139	-	-	-				
Fund balances with the U. S. Treasury 4/	1,058,423	5,210	-	5,853	2,118	-	1,112				
Investments:											
Public debt securities (par value)....	5,383	-	-	5,350	-	-	-				
Securities of Government enterprises...	-	-	-	-	-	-	-				
Unamortized premium, or discount (-)...	4	-	-	-	-	-	-				
Other securities.....	5,018,046	-	-	-	-	-	-				
Advances to contractors and agents:											
Government agencies.....	15,691	-	-	-	-	-	-				
Other.....	4,307	-	-	-	27	-	-				
Accounts and notes receivable:											
Government agencies.....	2,881	-	-	321	221	-	7				
Other (net).....	2,551,438	-	-	382	5	2	8				
Inventories.....	6,943,731	-	-	122	84	-	5				
Allowance for losses (-).....	-	-	-	-	-	-	-				
Accrued interest receivable:											
On public debt securities.....	20	-	-	20	-	-	-				
On securities of Government enterprises	144,778	-	-	-	-	-	-				
Other.....	398,962	3,800	8,098	-	-	798	-				
Loans receivable:											
Government agencies.....	2,659	-	-	-	-	-	-				
Other: U. S. dollar loans.....	9,911,706	1,797,323	-	-	-	-	-				
Foreign currency loans.....	1,477,631	-	1,446,399	-	-	31,231	-				
Allowance for losses (-).....	87,907	-	-	-	-	-	-				
Acquired security or collateral (net)....	66,602	-	-	-	-	-	-				
Land, structures, and equipment.....	6,750,456	-	-	50,169	2,493	-	3,655				
Accumulated depreciation (-).....	-1,972,481	-	-	-17,899	-	-	-				
Foreign currencies.....	159,131	-	-	-	-	159,131	-				
Other assets (net).....	785,631	18,975	-	1,481	*	-	-				
Total assets.....	<u>33,239,416</u> 5/	<u>1,825,308</u>	<u>1,454,497</u>	<u>45,938</u>	<u>4,948</u>	<u>191,162</u>	<u>4,786</u>				
LIABILITIES											
Accounts payable:											
Government agencies.....	28,445	-	-	3,074	5	26	343				
Other.....	63,654	-	-	-	12	2	-				
Accrued liabilities:											
Government agencies.....	5,502	4,914	-	-	305	-	-				
Other.....	139,619	-	-	771	1,092	-	854				
Advancee from:											
Government agencies.....	54,603	-	-	-	-	-	-				
Other.....	1	-	-	1	-	-	-				
Trust and deposit liabilities:											
Government agencies.....	25,536	-	-	-	779	-	345				
Other.....	9,349	205	1,847	5,436	36	-	*				
Bonds, debentures, and notes payable:											
Government agencies.....	-	-	-	-	-	-	-				
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-				
Not guaranteed by the U. S.	-	-	-	-	-	-	-				
Other liabilities (including reserves)....	94,225	18,975	-	52	-	-	1,265				
Total liabilities.....	<u>420,934</u>	<u>24,093</u>	<u>1,847</u>	<u>9,333</u>	<u>2,229</u>	<u>27</u>	<u>2,807</u>				
NET INVESTMENT											
United States interest:											
Interest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Borrowings from the U. S. Treasury...	4,626,043	1,138,203	-	-	-	-	-				
Other.....	-	-	-	-	-	-	-				
Noninterest-bearing investment:											
Capital stock.....	-	-	-	-	-	-	-				
Appropriations.....	17,960,168	691,100	-	2,747	1,556	-	-133				
Capitalization of assets (net).....	6,074,257	-	1,447,104	33,858	-	189,102	-				
Other.....	1,599,702	-	-	-	1,163	-	2,112				
Accumulated net income, or deficit (-)....	-3,629,047	-5,379	5,546	-	-	2,033	-				
Deposits of general and special fund revenues (-).....	-1,812,641	-22,709	-	-	-	-	-				
Total United States interest.....	<u>32,818,482</u>	<u>1,801,214</u>	<u>1,452,650</u>	<u>36,605</u>	<u>2,719</u>	<u>191,135</u>	<u>1,979</u>				
Total liabilities and investment.....	<u>33,239,416</u>	<u>1,825,308</u>	<u>1,454,497</u>	<u>45,938</u>	<u>4,948</u>	<u>191,162</u>	<u>4,786</u>				
ANALYSIS OF UNITED STATES INVESTMENT											
United States investment.....	36,447,529	1,806,594	1,447,104	36,605	2,719	189,102	1,979				
Accumulated net income, or deficit (-)...	-3,629,047	-5,379	5,546	-	-	2,033	-				
U. S. investment incl. interagency items.	32,818,482	1,801,214	1,452,650	36,605	2,719	191,135	1,979				
Interagency items:											
Due from Government agencies (-).....	-166,009	-	-	-321	-221	-	-7				
Due to Government agencies.....	114,086	4,914	-	3,074	1,088	26	688				
U. S. investment excl. interagency items.	32,766,559	1,806,128	1,452,650	39,357	3,606	191,161	2,660				

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, June 30, 1960 - Part A^{1/} - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company	Selective Service System	Small Business Adminis- tration 6/	Veterans' Adminis- tration
				Panama Canal Bridge			Loen gueranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/	396	816	372,085	15,783	3,580	3,203	8,517
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	241	-	-	-	-
Other.....	-	-	4,022	-	1	21	50
Accounts and notes receivable:							
Government agencies.....	-	2	998	-	-	*	-
Other (net).....	8	69	25	-	-	1	4,347
Inventories.....	-	46	10,002	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	540
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	315,575
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-)....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	352	945	368,119	-	6,129	1,137	-
Accumulated depreciation (-)....	-	-	-	-	-2,433	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	119,748	4,115	-	3	31
Total assets.....	755	1,877	875,240	19,897	7,276	4,366	395,155
LIABILITIES							
Accounts payable:							
Government agencies.....	24	-	2,099	-	-	1,368	-
Other.....	235	560	13,326	-	2,345	576	7,971
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	23	-
Other.....	-	-	-	-	-	613	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	102	234	2,244	-	778	512	-
Other.....	5	4	53	-	24	29	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	504	-	6,134	-	-	*	633
Total liabilities.....	877	798	23,857	-	3,147	3,151	8,604 7/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	31	-	372,921	19,897	31,355	-	570,258
Capitalization of assets (net)....	-	-	-	-	3,690	-	-
Other.....	-153	1,079	478,462	-	-	1,214	-
Accumulated net income, or deficit (-).	-	-	-	-	-30,921	-	-14,681
Deposits of general and special fund revenues (-)....	-	-	-	-	-	-	-169,026
Total United States interest.....	-122	1,079	851,383	19,897	4,129	1,214	386,552
Total liabilities and investment.....	755	1,877	875,240	19,897	7,276	4,366	395,155
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-122	1,079	851,383	19,897	35,050	1,214	401,232
Accumulated net income, or deficit (-)....	-	-	-	-	-30,921	-	-14,681
U. S. investment incl. interagency items.	-122	1,079	851,383	19,897	4,129	1,214	386,552
Interagency items:							
Due from Government agencies (-)....	-	-2	-1,239	-	-	*	-
Due to Government agencies.....	132	234	4,344	-	778	1,936	-
U. S. investment excl. interagency items.	10	1,311	854,488	19,897	4,907	3,150	386,552

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I.- Statements of Financial Condition
Table 4.- Certain Other Activities, June 30, 1960 - Part A^{1/2} (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	HEW Department
	Public Works Administra-tion (in liquidation)	Strategic and critical materials	All other 8/	Farmers' Home Administra-tion	Rural Electrifica-tion Adminis-tration		Office of Education
						Maritime activities	Loans to students (World War II)
ASSETS							
Cash in banks, on hand, and in transit...	-	1	654	16	437	504	-
Fund balances with the U. S. Treasury 4/.	-	50,936	208,381	16,279	18,319	300,120	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	33	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-4	-
Other securities.....	-	-	58	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	37	15,379	-	-	34	-
Other.....	-	1	72	2	99	6	-
Accounts and notes receivable:							
Government agencies.....	-	98	287	54	1	88	-
Other (net).....	55	26,870	15,351	30	-	15,859	-
Inventories.....	-	6,909,022	14,789	158	-	3,676	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	743	-	661	24,746	152,772	1,584	90
Loans receivable:							
Government agencies.....	-	-	-	-	-	2,659	-
Other: U. S. dollar loans.....	78,523	-	75,591 2/	892,409	3,186,473	178,299	253
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-78,817	-9,090	-	-
Acquired security or collateral (net)....	-	-	-	506	-	-	-
Land, structures, and equipment.....	-	17	1,214,545	2,447	774	4,534,909 10/	-
Accumulated depreciation (-).....	-	-	-	-12	-774	-1,845,312 11/	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	6	444,168	593	-	38,761	-
Total assets.....	<u>79,321</u>	<u>6,986,988</u>	<u>1,989,935</u>	<u>858,412</u>	<u>3,349,010</u>	<u>3,231,214</u>	<u>342</u>
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2,483	18,846	7	30	51	-
Other.....	-	1,832	5,659	22	36	23,630	-
Accrued liabilities:							
Government agencies.....	-	-	-	192	27	-	-
Other.....	-	-	-	1,719	521	133,554	-
Advances from:							
Government agencies.....	-	-	-	-	-	54,603	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	2,455	4,896	771	252	667	-
Other.....	-	-	194	235	15	539	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	414	39,083	4,365	1,034	13,730	-
Total liabilities.....	<u>-</u>	<u>7,184</u>	<u>68,678</u>	<u>7,310</u>	<u>1,915</u>	<u>226,773</u>	<u>-</u>
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	333,190	3,154,651	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,666,216	-	-	527,329	279,034	2,164,152	678
Capitalization of assets (net).....	-	-	-	438,180	-	3,943,459	-
Other.....	-	6,979,803	1,921,258	-4,375	-1,034	-179	-
Accumulated net income, or deficit (-)....	-1,586,895	-	-	-191,320	-83,995	-2,180,054	-336
Deposits of general and special fund revenues (-).....	-	-	-	-251,902	-1,561	-922,938	-
Total United States interest.....	<u>79,321</u>	<u>6,979,803</u>	<u>1,921,258</u>	<u>851,102</u>	<u>3,347,095</u>	<u>3,004,440</u>	<u>342</u>
Total liabilities and investment.....	<u>79,321</u>	<u>6,986,988</u>	<u>1,989,935</u>	<u>858,412</u>	<u>3,349,010</u>	<u>3,231,214</u>	<u>342</u>
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,666,216	6,979,803	1,921,258	1,042,421	3,431,090	5,184,494	678
Accumulated net income, or deficit (-)...	-1,586,895	-	-	-191,320	-83,995	-2,180,054	-336
U. S. investment incl. interagency items.	79,321	6,979,803	1,921,258	851,102	3,347,095	3,004,440	342
Interagency items:							
Due from Government agencies (-).....	-	-135	-15,666	-54	-1	-2,781	-
Due to Government agencies.....	-	4,938	23,762	969	309	55,321	-
U. S. investment excl. interagency items.	<u>79,321</u>	<u>6,984,606</u>	<u>1,929,334</u>	<u>852,017</u>	<u>3,347,404</u>	<u>3,056,980</u>	<u>342</u>

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1960 - Part A 1/-(Continued)

(In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration		
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...	-	-	-	121	461	-	-
Fund balances with the U. S. Treasury 4/ .	22,611	73	8,317	6,157	5,850	2,708	-
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	5,017,988 12/
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	2	-	5	-	-
Accounts and notes receivable:							
Government agencies.....	657	*	73	5	70	-	-
Other (net).....	10,101	3,066	1,042	283	22	29	2,473,885 13/
Inventories.....	5,059	-	494	56	44	176	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	144,778
Other.....	-	-	-	-	-	-	205,130
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	1,387,260 14/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	452,424	88	27,110	14,941	5,932	64,272	-
Accumulated depreciation (-).....	-96,992	-35	-5,367	-	-	-3,657	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	27,872	117	-4	135	120,168	9,462	-
Total assets.....	421,732	3,309	31,666	21,697	132,552	72,990	11,229,042
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	-	68	-	22	-
Other.....	4,164	1	617	2,422	-	245	-
Accrued liabilities:							
Government agencies.....	-	12	-	-	-	-	-
Other.....	473	2	19	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	612	7	5,783	1,889	3,148	55	-
Other.....	622	-	64	-	-	40	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2,261	28	168	5,337	-	243	-
Total liabilities.....	8,133	50	6,650	9,715	3,148	604	-
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	608,163	9,364	28,510	4,670	3,260	99,928	10,879,133
Capitalization of assets (net).....	18,115	119	624	-	-	-	-
Other.....	81,819 15/	-293	5,369 15/	7,311	126,144	-	-
Accumulated net income, or deficit (-)...	15,368	98,453	18,965	-	-	-25,740	349,908
Deposits of general and special fund revenues (-).....	-309,865	-104,384	-28,452	-	-	-1,802	-
Total United States interest.....	413,599	3,258	25,016	11,981	129,404	72,385	11,229,042
Total liabilities and investment.....	421,732	3,309	31,666	21,697	132,552	72,990	11,229,042
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	398,231	-95,194	6,051	11,981	129,404	98,125	10,879,133
Accumulated net income, or deficit (-)...	15,368	98,453	18,965	-	-	-25,740	349,908
U. S. investment incl. interagency items.	413,599	3,258	25,016	11,981	129,404	72,385	11,229,042
Interagency items:							
Due from Government agencies (-).....	-657	*	-73	-5	-70	-	-144,778
Due to Government agencies.....	612	20	5,783	1,957	3,148	76	-
U. S. investment excl. interagency items.	413,554	3,278	30,726	13,933	132,482	72,462	11,084,264

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1960 - Part B ^{1/}

(In thousands of dollars)

Account	Total Part B ^{1/}	Office of Civil and Defense Mobilization	International Cooperation Adminis- tration	Atomic Energy Commission	Farm Credit Adminis- tration	Federal Aviation Agency	Smithsonian Institution ^{2/}
ASSETS							
Cash in banks, on hand, and in transit...	350,893	-	-	-	-	-	-
Fund balances with the U. S. Treasury ^{3/} .	7,120,742	59,403	1,437,683	1,511,587	1,293	392,873	33,312
Investments:							
Public debt securities (par value)....	89,262	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-18	-	-	-	-	-	-
Other securities.....	43,959	-	-	-	43,839	-	-
Advances to contractors and agents:							
Government agencies.....	27,326	3,000	101	-	-	-	-
Other.....	68,176	11,902	37,604	25,658	6	650	*
Accounts and notes receivable:							
Government agencies.....	65,354	17	91	10,491	6	12,174	-
Other (nat).....	1,989,358	-	58	16,906	-	161	-
Inventories.....	1,129,407	208,668	1,091	698,003	-	139,329	82
Allowance for losses (-).....	-12,824	-	-	-12,010	-	-	-
Accrued interest receivable:							
On public debt securities.....	321	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	6,592	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	245,191	-	-	-	-	-	-
Foreign currency loans.....	19,389	-	19,389	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	153	-	-	-	-	-	-
Land, structures, and equipment.....	23,563,321	3,276	28,092	7,018,062	187	249,862	26,434
Accumulated depreciation (-).....	-2,281,791	-	-	-2,005,589	-187	-14,427	-
Foreign currencies.....	2,269,190	-	-	-	-	-	-
Other assets (net).....	4,036,481	15	1,922	371,769	-	397,445	110
Total assets.....	38,750,482	286,281	1,526,032	7,634,877	45,201	1,178,067	59,939
LIABILITIES							
Accounts payable:							
Government agencies.....	52,760	-	316	21,723	18	140	-
Other.....	990,810	4,807	-	122,670	137	785	25,516
Accrued liabilities:							
Government agencies.....	13,778	-	-	-	-	309	-
Other.....	430,864	-	-	118,582	-	1,746	-
Advances from:							
Government agencies.....	33,285	-	-	-	-	55	-
Other.....	50,858	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	109,167	507	4,897	2,040	69	8,679	264
Other.....	535,401	12	1,287	7,593	-	1,016	-
Bonds, debentures, and notes payable:							
Government agencies.....	29,200	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	427,546	1,445	-	1,784	347	24,793	138
Total liabilities.....	2,673,669	6,771	6,500	274,392	572	37,525	25,918
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	45,943,422	579,662	1,431,183	24,561,108	44,954	398,254	7,642
Capitalization of assets (net).....	2,842,853	7,557	-	-	-	-	-
Other.....	9,154,115	777	88,348	-	-325	742,288	26,379
Accumulated net income, or deficit (-).	-20,376,573	-308,486 ^{4/}	-	-17,146,512 ^{4/}	-	-	-
Deposits of general and special fund revenues (-).....	-1,487,004	-	-	-54,111	-	-	-
Total United States interest.....	36,076,813	279,510	1,519,531	7,360,485	44,629	1,140,542	34,021
Total liabilities and investment.....	38,750,482	286,281	1,526,032	7,634,877	45,201	1,178,067	59,939
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	56,453,386	587,996	1,519,531	24,506,997	44,629	1,140,542	34,021
Accumulated net income, or deficit (-)....	-20,376,573	-308,486	-	-17,146,512	-	-	-
U. S. investment incl. interagency items.	36,076,813	279,510	1,519,531	7,360,485	44,629	1,140,542	34,021
Interagency items:							
Due from Government agencies (-).....	-92,680	-3,017	-192	-10,491	-6	-12,174	-
Due to Government agencies.....	238,189	507	5,213	23,763	88	9,184	264
U. S. investment excl. interagency items.	36,222,322	277,001	1,524,553	7,373,757	44,711	1,137,552	34,285

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1960 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	United States Information Agency	Veterans' Administration	Other except Departments 2/	Agriculture Department			
				Agricultural Research Service	Forest Service	Soil Conservation Service	Other 6/
ASSETS							
Cash in banks, on hand, and in transit...							
Fund balances with the U. S. Treasury 3/...	48,322	399,350	128,877	23,537	23,452	57,126	422,619
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	2	-	-
Advances to contractors and agents:							
Government agencies.....	-	5	37	12,187	-	1	76
Other.....	200	2,205	258	1,308	295	84	800
Accounts and notes receivable:							
Government agencies.....	919	514	350	498	1,662	1,777	344
Other (net).....	986	8,343	339	511	200	189	1,604
Inventories.....	699	1,888	813	434	2,472	138	10,188
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	12	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	627	1,259	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	71,134	1,435,424	12,975	100,299	1,031,927	28,304	12,152
Accumulated depreciation (-).....	-	-	-115	-25,290	-	-8,545	-366
Foreign currencies.....	-	-	-	-	-	-	29,779
Other assets (net).....	-	97,730	229	792	110,358	14	157
Total assets.....	122,260	1,948,120	145,023	114,274	1,170,451	79,087	477,354
LIABILITIES							
Accounts payable:							
Government agencies.....	-	8,653	691	318	1,639	-	264
Other.....	-	45,577	113,762	6,829	5,762	10,901	3,503
Accrued liabilities:							
Government agencies.....	-	708	258	1,054	2,083	-	7,486
Other.....	-	30,111	5,205	4,062	43,674	-	46,034
Advances from:							
Government agencies.....	-	-	-	6	*	-	2,443
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	2,131	25,052	4,045	-	-	-	489
her.....	986	66,360	563	-	-	-	148
Odds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	29,200
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)....	919	-	3,086	10,500	10,307	12,968	10,920
Total liabilities.....	4,035	176,461	127,609	22,768	63,465	23,869	100,487
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	46,767	312,678	26,615	24,822	25,692	59,176	453,077
Capitalization of assets (net).....	71,833	1,458,980	6,877	-	-	-	-
Other.....	-	-	2,828	66,684	1,081,293	-3,959	-46,649
Accumulated net income, or deficit (-)....	-	-	-18,878	-	-	-	-29,561
Deposits of general and special fund revenues (-).....	-375	-	-28	-	-	-	-
Total United States interest.....	118,225	1,771,658	17,414	91,506	1,106,985	55,217	376,867
Total liabilities and investment.....	122,260	1,948,120	145,023	114,274	1,170,451	79,087	477,354
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	118,225	1,771,658	36,292	91,506	1,106,985	55,217	406,428
Accumulated net income, or deficit (-)....	-	-	-18,878	-	-	-	-29,561
U. S. investment incl. interagency items.	118,225	1,771,658	17,414	91,506	1,106,985	55,217	376,867
Interagency items:							
Due from Government agencies (-)....	-919	-519	-388	-12,685	-1,662	-1,778	-420
Due to Government agencies.....	2,131	34,413	4,994	1,377	3,722	-	39,883
U. S. investment excl. interagency items.	119,437	1,805,552	22,020	80,199	1,109,045	53,440	416,330

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1960 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Commerce Department				Defense Department		Health, Education, and Welfare Department
	Coast and Geodetic Survey	Bureau of Public Roads 2/	Weather Bureau	Other 8/	Military assistance credit sales 9/	Army Department	
						Corps of Engineers 10/	
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...	-	6	-	365	-	-	2
Fund balances with the U. S. Treasury 3/.	2,449	43,942	8,845	35,903	-	245,319	226,188
Investments:							
Public debt securities (par value)....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	92	4,633	-	251	25
Other.....	8	*	-	59	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,052	365	4,619	864	-	1,680	-
Other (net).....	168	324	5	5	-	-	416
Inventories.....	1,217	176	1,390	1,116	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	83,078	-	72,473
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	23,073	3,629	21,609	18,990	-	7,082,898	11/
Land, structures, and equipment.....		-1,560	-	-447	-	-113,689	68,045
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	886	-	2,350,372	10
Other assets (net).....	6,022	-	-	-	-	-	-
Total assets.....	33,989	46,882	36,560	62,375	83,078	9,566,831	367,159
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	278	-	443	1,139	-	-	-
Other.....	1,186	1,029	4,156	8,478	-	66,066	7
Accrued liabilities:							
Government agencies.....	-	-	-	1,772	-	-	-
Other.....	-	4,956	-	-	-	57	153,907
Advances from:							
Government agencies.....	-	-	120	86	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	515	200	1,161	13,995	-	-	284
Other.....	13	269	61	3,077	-	-	24
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves).....	1,613	781	4,426	5,606	-	538	2
Total liabilities.....	3,605	7,235	10,367	34,153	-	66,660	154,225
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,636	90,164	7,619	13,086	83,078	12,816,764	72,416
Capitalization of assets (net).....	-	2,245	-	-	-	-	140,517
Other.....	28,748	-	18,573	15,136	-	109,496	-
Accumulated net income, or deficit (-).....	-	-52,661	4/	1	-	-3,095,942	-
Deposits of general and special fund revenues (-).....	-	-101	-	-1	-	-330,146	-
Total United States interest.....	30,384	39,647	26,192	28,222	83,078	9,500,172	212,934
Total liabilities and investment.....	33,989	46,882	36,560	62,375	83,078	9,566,831	367,159
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	30,384	92,308	26,192	28,221	83,078	12,596,113	212,934
Accumulated net income, or deficit (-).....	-	-52,661	-	1	-	-3,095,942	-
U. S. investment incl. interagency items.	30,384	39,647	26,192	28,222	83,078	9,500,172	212,934
Interagency items:							
Due from Government agencies (-).....	-1,052	-365	-4,619	-5,497	-	-1,931	-
Due to Government agencies.....	792	200	1,724	16,992	-	-	284
U. S. investment excl. interagency items.	30,124	39,482	23,298	39,717	83,078	9,498,241	213,218

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1960 - Part B 1/-(Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)			Interior Department			
	Public Health Service	Saint Elizabeth's Hospital	Other 12/	Bureau of Indian Affairs	Bureau of Reclamation	Bureau of Mines	National Park Service
ASSETS							
Cash in banks, on hand, and in transit...	642,950	3,158	351,617	29,168	87,339	10,887	44,518
Fund balances with the U. S. Treasury 2/.							
Investments:							
Public debt securities (per value)....	-	-	-	-	-	-	84
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-2
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	10	-	287	*	*
Other.....	174	-	96	34	86	11	44
Accounts and notes receivable:							
Government agencies.....	2,054	113	119	2,264	570	72	-
Other (net).....	-	1	32	97,745	8,309	9	1,799
Inventories.....	1,514	466	59	382	4,458	547	807
Allowances for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	6	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	1,012	-	-	137	18,135	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	237,306	36,560	8,800	175,965	2,996,458	60,736	1,592,444
Accumulated depreciation (-).....	-	-	-	-	-64,786	-	-6,266
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	529	260	13	53,093	489,250	-	96,519
Total assets.....	885,545	40,558	360,747	358,787	3,540,106	72,262	1,729,947
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	493	29	-
Other.....	472,005	279	2,013	8,771	16,911	1,647	5,564
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	806	3,686	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	*	-
Other.....	-	-	-	-	10,291	-	-
Trust and deposit liabilities:							
Government agencies.....	4,930	409	1,159	2,179	1,961	878	1,246
Other.....	865	1,266	143	-	4,975	230	2,088
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	354	134,665	-	50
Total liabilities.....	477,800	2,759	7,002	11,304	169,296	2,785	8,948
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	167,909	513	344,887	18,852	3,896,236	41,075	37,465
Capitalization of assets (net)....	239,836	37,286	5,567	-	67,870	56,987	-
Other.....	-	-	3,292	328,631	254,188	489	1,683,534
Accumulated net income, or deficit (-)....	-	-	-	-	174,457	-28,963 4/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-1,021,941	-110	-
Total United States interest.....	407,745	37,799	353,746	347,483	3,370,810	69,478	1,720,999
Total liabilities and investment.....	885,545	40,558	360,747	358,787	3,540,106	72,262	1,729,947
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	407,745	37,799	353,746	347,483	3,196,353	98,440	1,720,999
Accumulated net income, or deficit (-)....	-	-	-	-	174,457	-28,963	-
U. S. investment incl. interagency items.	407,745	37,799	353,746	347,483	3,370,810	69,478	1,720,999
Interagency items:							
Due from Government agencies (-)....	-2,054	-113	-129	-2,264	-857	-72	*
Due to Government agencies.....	4,930	409	1,159	2,179	2,453	907	1,246
U. S. investment excl. interagency items.	410,620	38,095	354,775	347,399	3,372,406	70,313	1,722,245

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1960 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Justice Department		State Department	Treasury Department	
	Bureau of Land Management	Office of Territories 13/	Federal Bureau of Investigation	Federal Prison System		Office of the Secretary	Bureau of Customs
<u>ASSETS</u>							
Cash in banks, on hand, and in transit...	-	2,179	11,818	8,255	5	325	5,051
Fund balances with the U. S. Treasury 3/.	335,097	-	-	-	56,567	-	9,411
Investments:							
Public debt securities (par value)....	-	-	-	-	29,178	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	2,246	-	-	-	-	1	26
Accounts and notes receivable:							
Government agencies.....	220	-	35	544	20,339	37	29
Other (net).....	9,202	-	15	-	117,589	*	734
Inventories.....	504	1	245	3,341	2,399	77	28
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	6,573	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	17,025	-	-	51,445	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	40,820	16	24,205	69,457	251,050	14,179	8,875
Accumulated depreciation (-).....	-	-	-	-6,869	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	6,000	-	-	5,306	915	5,810	-
Total assets.....	394,088	19,222	36,317	80,034	536,061	20,428	24,154
<u>LIABILITIES</u>							
Accounts payable:							
Government agencies.....	-	-	1,262	2,547	-	67	-
Other.....	1,965	-	6,331	-	-	145	6,913
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	14,213	-	-
Advocated from:							
Government agencies.....	-	-	-	-	100	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	5,609	-	3,877	832	6,135	108	1,836
Other.....	404,681	-	398	-	21,901	12	853
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)...	18,497	-	14,176	-	24,485	433	-
Total liabilities.....	430,753	-	26,044	3,379	66,834	765	9,602
<u>NET INVESTMENT</u>							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	5,557	19,205	-	7,423	-	31	598
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	37,969	17	10,274	69,232	469,226	19,632	13,955
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-80,191	-	-	-	-	-	-
Total United States interest.....	-36,665	19,222	10,274	76,654	469,226	19,663	14,552
Total liabilities and investment.....	394,088	19,222	36,317	80,034	536,061	20,428	24,154
<u>ANALYSIS OF UNITED STATES INVESTMENT</u>							
United States investment.....	-36,665	19,222	10,274	76,654	469,226	19,663	14,552
Accumulated net income, or deficit (-)....	-	-	-	-	-	-	-
U. S. investment incl. interagency items.	-36,665	19,222	10,274	76,654	469,226	19,663	14,552
Interagency items:							
Due from Government agencies (-).....	-220	-	-35	-544	-20,339	-37	-29
Due to Government agencies.....	5,609	-	5,139	3,379	6,235	174	1,836
U. S. investment excl. interagency items.	-31,275	19,222	15,378	79,490	455,123	19,801	16,360

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, June 30, 1960 - Part B 1/ - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				
	Internal Revenue Service		Bureau of the Mint	United States Coast Guard	Other 14/
	Revenue accounts	Adminis- trative accounts			
ASSETS					
Cash in banks, on hand, and in transit...	106,592	-	-	1	236,708 15/
Fund balances with the U. S. Treasury 3/.	6,555	35,528	3,282	82,829	297,179
Investments:					
Public debt securities (par value)....	-	-	-	-	60,000
Securities of Government enterprises...	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-15
Other securities.....	-	-	-	119	-
Advances to contractors and agents:					
Government agencies.....	-	9	-	6,728	-
Other.....	-	279	5	3,965	54
Accounts and notes receivable:					
Government agencies.....	-	104	8	1,409	16
Other (net).....	1,722,005	5	*	1,432	268
Inventories.....	-	431	1,021	36,077	9,346
Allowance for losses (-).....	-	-	-	-814	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	321
On securities of Government enterprises	-	-	-	-	-
Other.....	-	-	-	-	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net)....	153	-	-	-	-
Land, structures, and equipment.....	-	51,766	15,816	732,700	9,798
Accumulated depreciation (-).....	-	-29,959	-3,674	-	-22
Foreign currencies.....	-	-	-	-	2,239,410
Other assets (net).....	14	259	-	101	40,580
Total assets.....	1,835,319	58,422	16,459	864,546	2,893,643
LIABILITIES					
Accounts payable:					
Government agencies.....	-	1,327	84	10,326	1,002
Other.....	12,281	21,820	349	7,602	5,042
Accrued liabilities:					
Government agencies.....	-	-	-	-	108
Other.....	-	-	-	3,664	161
Advances from:					
Government agencies.....	-	-	-	30,463	12
Other.....	40,567	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	10,380	1,034	1,019	1,248
Other.....	5,088	1,154	2,217	493	7,629
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-
Other liabilities (including reserves)....	95,734	44,064	544	39	4,332
Total liabilities.....	153,670	78,745	4,228	53,607	19,532
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	-	1,244	518	63,643	281,875
Capitalization of assets (net).....	-	-	-	747,297	-
Other.....	1,681,649	-21,567	11,712	-	2,462,263
Accumulated net income, or deficit (-)....	-	-	-	-	129,972
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	1,681,649	-20,323	12,230	810,940	2,874,111
Total liabilities and investment.....	1,835,319	58,422	16,459	864,546	2,893,643
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	1,681,649	-20,323	12,230	810,940	2,744,139
Accumulated net income, or deficit (-)....	-	-	-	-	129,972
U. S. investment incl. interagency items.	1,681,649	-20,323	12,230	810,940	2,874,111
Interagency items:					
Due from Government agencies (-).....	-	-113	-8	-8,137	-16
Due to Government agencies.....	-	11,708	1,118	41,808	2,369
U. S. investment excl. interagency items.	1,681,649	-8,729	13,341	844,610	2,876,464

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, June 30, 1960
 (In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	114,886	17,690	11,983	44	85,169
Fund balances with the U. S. Treasury 1/.....	20,783	230	392	3,224	16,937
Investments:					
Public debt securities (par value).....	3,608,342	42,962	106,313	2,291,996	1,167,070
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-5,916	38	-323	-3,210	-2,421
Other securities.....	12,350	-	-	-	12,350
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Inventories.....	66	-	-	66	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	3	3	-	-	-
Other (net).....	66,633	8,175	34,648	12,172	11,637
Loans receivable:					
Government agencies.....	6,000	4,000	2,000	-	-
Other.....	4,022,483	553,098	1,697,847	1,714	1,769,824
Allowance for losses (-).....	-5,655	-4,144	-	-1,511	-
Acquired security or collateral (net).....	593	593	-	-	-
Land, structures, and equipment.....	2,945	488	764	1,693	*
Accumulated depreciation (-).....	-1,184	-419	-764	-	-
Other assets (net).....	4,247	335	938	2,159	815
Total assets.....	7,846,577	623,050	1,853,799	2,308,348	3,061,381
LIABILITIES					
Accounts and other payables:					
Government agencies.....	2,688	1,531	1,135	22	-
Other.....	54,201	6,052	32,606	647	14,896
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	202	12	9	182	-
Other.....	737,067	295	299	229	736,244
Bonds, debentures, and notes payable:					
Government agencies.....	6,000	2,000	4,000	-	-
Other: Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	3,225,620	342,375	1,628,280	-	1,254,965
All other liabilities (including reserves).....	164,260	396	2,917	152,136	8,811
Total liabilities.....	4,190,038	352,661	1,669,246	153,215	2,014,916
NET INVESTMENT					
Private interest:					
Capital stock.....	1,036,796	45,889	24,476	-	966,432
Accumulated net income, or deficit (-).....	127,063	28,754	18,275	-	80,034
Total private interest.....	1,163,859	74,643	42,751	-	1,046,465
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	218,328	126,339 2/	91,989	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	2,274,351	69,406	49,813	2,155,132 3/	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,492,680	195,745	141,802	2,155,132	-
Total liabilities and investment.....	7,846,577	623,050	1,853,799	2,308,348	3,061,381
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	218,328	126,339	91,989	-	-
Accumulated net income, or deficit (-).....	2,274,351	69,406	49,813	2,155,132	-
Total U. S. investment including interagency items.	2,492,680	195,745	141,802	2,155,132	-
Interagency items:					
Due from Government agencies (-).....	-6,003	-4,003	-2,000	-	-
Due to Government agencies.....	8,890	3,543	5,144	203	-
Total U. S. investment excluding interagency items.	2,495,567	195,285	144,946	2,155,336	-

1/ See Table 1, footnote 4.

2/ Includes \$8,052 thousand in process of retirement.

3/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, June 30, 1960

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Federal Communications Commission	General Services Administration	Housing and Home Finance Agency
		Employees' life insurance fund	International telecommunication settlements	National Archives trust fund	Federal National Mortgage Association
ASSETS					
Cash in banks, on hand, and in transit.....	1,073	-	-	1	-
Fund balances with the U. S. Treasury 2/.....	206,638	3,602	70	156	58,536
Investments:					
Public debt securities (par value).....	151,879	149,604	-	102	-
Securities of Government enterprises.....	494	-	-	-	494
Unamortized premium, or discount (-).....	-2,180	-2,171	-	-3	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	16,665	13,343	-	1	3,316
Other (net).....	2,449	724	29	2	1,685
Inventories.....	344	3	-	25	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	1,018	1,017	-	1	-
On securities of Government enterprises... Other.....	41	-	-	-	41
Other.....	10,569	4	-	-	9,849
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	2,625,227	-	-	-	2,600,477
Allowance for losses(-).....	-110,345	-	-	-	-107,136 3/
Acquired security or collateral (net).....	3,274	-	-	-	3,274
Land, structures, and equipment.....	1,010	26	-	30	-
Accumulated depreciation (-).....	-674	-8	-	-12	-
Other assets (net).....	62,563	-	-	-	6,366
Total assets.....	<u>2,970,045</u>	<u>166,143</u>	<u>99</u>	<u>303</u>	<u>2,576,901</u>
LIABILITIES					
Accounts payable:					
Government agencies.....	7	-	-	6	-
Other.....	14,219	14,094	31	5	24
Accrued liabilities:					
Government agencies.....	1,369	-	-	-	1,333
Other.....	26,614	-	-	-	26,605
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	2	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	24,146	-	-	-	24,146
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	2,284,542	-	-	-	2,284,542
Other liabilities (including reserves).....	14,878	636	-	4	10,257
Total liabilities.....	<u>2,365,776</u>	<u>14,730</u>	<u>31</u>	<u>15</u>	<u>2,346,907</u>
NET INVESTMENT					
Trust interest:					
Principal of fund.....	290,292	-	-	-	65,487
Capitalization of assets (net).....	101	-	-	-	-
Accumulated net income, or deficit (-)....	156,057	151,413	67	288	6,688
Total trust interest.....	<u>446,451</u>	<u>151,413</u>	<u>67</u>	<u>288</u>	<u>72,175</u>
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	142,820	-	-	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-)....	14,998	-	-	-	14,998
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	<u>157,819</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,819</u>
Total liabilities and investment.....	<u>2,970,045</u>	<u>166,143</u>	<u>99</u>	<u>303</u>	<u>2,576,901</u>

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and an annual basis at the present time.

2/ See Table 1, footnote 4.

3/ Includes unrealized purchase discounts amounting to \$105,529 thousand.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, June 30, 1960 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property		
				Alien property fund	World War II	Philippines, World War II
<u>ASSETS</u>						
Cash in banks, on hand, and in transit.....	218	-	-		854	-
Fund balances with the U. S. Treasury 2/.....	1,905	46	221	137,202	3,230	1,670
Investments:						
Public debt securities (par value).....	2,173	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	-6	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	5	-	-
Other (net).....	3	1	*	5	-	-
Inventories.....	-	99	217	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-
Other.....	716	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	24,748	4/	3	-	-	-
Allowance for losses (-).....	-3,208	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-
Land, structures, and equipment.....	29	-	345	579	-	-
Accumulated depreciation (-).....	-	-	-74	-579	-	-
Other assets (net).....	32	-	-	55,845	157	163
Total assets.....	26,610	146	712	193,057	4,242	1,832
<u>LIABILITIES</u>						
Accounts payable:						
Government agencies.....	-	-	-	*	-	1
Other.....	*	2	62	-	-	-
Accrued liabilities:						
Government agencies.....	35	-	-	-	-	-
Other.....	9	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States.....	-	-	-	-	-	-
Other liabilities (including reserves).....	-	-	-	3,977	3	-
Total liabilities.....	45	2	63	3,978	3	1
<u>NET INVESTMENT</u>						
Trust interest:						
Principal of fund.....	29,616	5/	41	189,079	4,239	1,831
Capitalization of assets (net).....	-	101	-	-	-	-
Accumulated net income, or deficit (-).....	-3,050	2	649	-	-	-
Total trust interest.....	26,566	144	649	189,079	4,239	1,831
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-).....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	26,610	146	712	193,057	4,242	1,832

2/ See Table 1, footnote 4.

4/ Includes loans of \$15,916 thousand which are insured by the Farmers' Home Administration, farm tenant mortgage insurance revolving fund.

5/ Represents transfers from States.

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding June 30, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration.....	10,985	-	10,985	-
Rural Electrification Administration.....	3,186,473	-	3,186,473	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	1,146,836	1,146,836	-	-
Disaster loans, etc., revolving fund.....	54,963	54,963	-	-
Farmers' Home Administration.....	3,456	-	3,456	-
Virgin Islands Corporation.....	2	2	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	44,337	44,337	-	-
Farm mortgage loans:				
Farmers' Home Administration.....	447,236	-	447,236	-
Farm tenant mortgage insurance fund.....	40,957	40,957	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation.....	155,797 4/	155,797 4/	-	-
Other loans:				
Farmers' Home Administration.....	430,732	-	430,732	-
Total to aid agriculture.....	5,521,774	1,442,892	4,078,882	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration.....	166,666	166,666	-	-
Federal National Mortgage Association:				
Management and liquidating functions.....	1,726,476	1,726,476	-	-
Special assistance functions.....	1,690,072	1,690,072	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund.....	7,900	7,900	-	-
Liquidating programs.....	913	913	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	169	169	-	-
Public Housing Administration.....	445	445	-	-
Veterans' Administration:				
Direct loans to veterans and reserves.....	1,049,959	1,049,959	-	-
Loan guaranty program.....	3,910	-	3,910	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves.....	4,959	4,959	-	-
Loan guaranty program.....	311,665	-	311,665	-
Total to aid home owners.....	4,963,134	4,647,559	315,575	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,307	1,307	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund....	5,855	5,855	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	827	827	-	-
Maritime activities.....	154,337	-	154,337	-
Other loans:				
Expansion of defense production:				
Interior Department.....	14,331	14,331	-	-
Treasury Department.....	161,570	161,570	-	-
Defense production guarantees:				
Air Force Department.....	3,218	3,218	-	-
Army Department.....	2,613	2,613	-	-
Navy Department.....	1,670	1,670	-	-
General Services Administration.....	106	106	-	-
Other purposes:				
Export-Import Bank of Washington.....	-	-	-	31,231 5/
General Services Administration:				
Reconstruction Finance Corporation liquidation fund....	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs.....	4,187	4,187	-	-
Inland Waterways Corporation.....	5,625	5,625	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	5,197	5,197	-	-
Virgin Islands Corporation.....	142	142	-	-
Small Business Administration:				
Revolving fund (lending operations).....	344,553	344,553	-	-
Reconstruction Finance Corporation liquidation fund....	3,276	3,276	-	-
Treasury Department:				
Civil defense loans.....	904	904	-	-
Reconstruction Finance Corporation liquidation fund....	12,139	12,139	-	-
Total to aid industry.....	722,415	568,078	154,337	31,231 5/

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding June 30, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation).....	78,523	-	78,523	-
Health, Education, and Welfare Department:				
Public Health Service.....	1,012	-	1,012	-
Housing and Home Finance Administrator:				
Public facility loans.....	45,643	45,643	-	-
Liquidating programs.....	7,893	7,893	-	-
Urban renewal fund.....	73,406	73,406	-	-
Inland Waterways Corporation.....	6	6	-	-
Interior Department:				
Bureau of Reclamation.....	18,135	-	18,135	-
Office of Territories, Alaska Public Works.....	17,025	-	17,025	-
National Capital Planning Commission.....	1,259	-	1,259	-
Public Housing Administration.....	92,237	92,237	-	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	13,775	-	13,775	-
Total to aid States, Territories, etc.....	348,915	219,186	129,729	-
To aid financial institutions:				
Loans to banks:				
Federal Savings and Loan Insurance Corporation.....	30,000	30,000	-	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington.....	24,379	24,379	-	-
Military assistance credit sales:				
Defense Department:				
Air Force Department.....	14,129	-	14,129	-
Army Department.....	56,979	-	56,979	-
Navy Department.....	11,969	-	11,969	-
Other purposes:				
Commerce Department:				
Maritime activities.....	23,962	-	23,962	-
Development loan fund.....	75,734	75,734	-	186,406 6/
Export-Import Bank of Washington:				
Regular lending activities.....	3,230,775	3,230,775	-	-
Liquidation of certain Reconstruction Finance Corporation assets.....	6,012	6,012	-	-
International Cooperation Administration.....	1,797,323	-	1,797,323	1,465,788 7/
Treasury Department:				
Miscellaneous loans and certain other assets.....	3,373,368	-	3,373,368	-
Total foreign loans.....	8,614,632	3,336,901	5,277,731	1,652,195
Other loans:				
Farm Credit Administration:				
Federal Farm Mortgage Corporation.....	3,933	3,933	-	-
General Services Administration:				
Federal Facilities Corporation.....	7,962	7,962	-	-
Surplus property credit sales.....	75,591	-	75,591	-
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II).....	253	-	253	-
Loans to students in institutions of higher education....	70,850	-	70,850	-
Loans to institutions and nonprofit schools.....	1,623	-	1,623	-
Housing and Home Finance Administrator:				
College housing loans.....	757,655	757,655	-	-
Liquidating programs.....	7,844	7,844	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance.....	137	-	137	-
Revolving fund for loans.....	10,572	10,572	-	-
Office of Territories:				
Loans to private trading enterprises.....	171	171	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding June 30, 1960, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans - (ContInued):				
Public Housing Administration.....	451	451	-	-
Small Business Administration:				
Revolving fund (lending operations).....	43,433	43,433	-	-
Reconstruction Finance Corporation liquidation fund.....	2,479	2,479	-	-
State Department:				
Loan to United Nations.....	50,000	-	50,000	-
Emergency loans to individuals.....	735	-	735	-
Loans to Intergovernmental Committee for European Migration	710	-	710	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	117	-	117	-
Veterans' Administration:				
Insurance appropriations policy loans.....	627	-	627	-
Service-disabled veterans' insurance fund.....	986	986	-	-
Soldiers' and sailors' civil relief.....	55	55	-	-
Veterans' special term insurance fund.....	53	53	-	-
Vocational rehabilitation revolving fund.....	86	86	-	-
Total other loans.....	1,036,324	835,681	200,643	-
Total loans.....	21,237,195	11,080,298	10,156,897	1,683,427

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies have been reclassified as loans receivable and are included in this table. These assets had heretofore been classified as accounts and notes receivable or other assets. As of June 30, 1960, a few agencies that have outstanding loans made their first submissions of statements of financial condition and the loans of these agencies are also included in this table.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting

purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i. e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Certain other activity (Part A).

6/ Public enterprise revolving fund.

7/ Certain other activities (Parts A and B).

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live- stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
<u>Fiscal years:</u>										
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959.....	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960.....	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
<u>Calendar years:</u>										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959.....	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
<u>Current quarters:</u>										
1958-September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5
1959-March 31...	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
September 30...	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1
1960-March 31...	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
<u>Fiscal years:</u>											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953.....	614.6	78.6	2/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959.....	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
1960.....	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	348.9	10,266.8	1,036.3
<u>Calendar years:</u>											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	2/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959.....	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
<u>Current quarters:</u>											
1958-September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7
1959-March 31...	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4	560.7
September 30...	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2	686.1
1960-March 31...	739.1	7.2	158.1	573.8	1,522.1	1.8	-	1,520.3	316.1	9,971.9	782.5

Footnotes on page 120.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities
Excluding Interagency Loans but Including Foreign Currency Loans
Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Internat- ional Coopera- tion Adminis- tration 8/	Export-Import Bank of Washington		Farm Credit Adminis- tration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 10/		Small Business Admin- istration	Veterans' Administration		General Services Adminis- tration 11/	
			Expan- sion of defense prod.	Other	Banks for cooper- atives	Federal Farm Mortgage Corp. 9/	Federal inter- mediates credit banks		Fed. home loan banks	Expan- sion of defense prod.		Direct loan program	Loan guaranty program		
<u>Fiscal years:</u>															
1950.....	12,771.7	12/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951.....	13,689.4		4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	17.2	87.1
1952.....	16,066.0		1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3	86.8
1953.....	17,863.4		1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5	86.5
1954.....	18,743.8		1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6
1955.....	19,420.5		1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5
1956.....	20,547.5		1,885.5	30.3	2,681.5	349.1	-	897.7	1,173.4	-	-	85.1	433.3	78.2	83.4
1957.....	21,812.8		2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3
1958.....	22,893.4		2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8	81.1
1959.....	27,510.7		2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	-	346.6	824.7	231.8	79.9
1960.....	29,568.3		3,263.1	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	-	-	393.7	1,054.9	315.6	162.7
<u>Calendar years:</u>															
1950.....	13,413.2	12/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951.....	14,595.1		4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1
1952.....	17,966.7		1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	33.7	86.7
1953.....	20,086.0		1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2	85.9
1954.....	19,575.5		1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9
1955.....	20,506.3		1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8
1956.....	21,091.5		1,994.6	38.2	2,663.1	457.1	-	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6
1957.....	22,755.6		2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	129.2	81.5
1958.....	25,851.1		2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	745.6	190.0	80.3
1959.....	28,277.7		3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	-	370.8	893.8	272.8	79.1
<u>Current quarters:</u>															
1958-Sept. 30..	23,717.4		2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6
1959-Mar. 31..	27,330.5		2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	781.1	207.7	80.0
Sept. 30..	27,588.9		2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	-	356.0	858.7	254.3	79.4
1960-Mar. 31..	28,507.8		3,115.0	26.4	3,239.5	608.8	-	1,499.1	1,520.3	-	-	380.2	944.0	293.8	78.8

End of period	Housing and Home Finance Agency				Agriculture Department				Commerce Dept.	Interior Dept.	Treasury Department			Other 19/	
	Office of the Administrator 13/	Federal National Mortgage Association 14/			Federal Housing Administration 15/	Public Housing Administration 16/	Commodity Credit Corporation	Farmers' Home Administration 17/	Rural Electrification Administration	Maritime activities	RFC (in liquidation) 18/	Expansion of defense prod.			
		Management and liquidity	Secondary market	Special assistance											
<u>Fiscal years:</u>															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956.....	308.2	2,495.6	233.4	.4	-	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957.....	456.7	2,356.5	1,248.1</												

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 1

- 1/ Business-type activities reporting pursuant to Department Circular No. 966.
- 2/ Activities reporting pursuant to Supplement No. 1 to Department Circular No. 966. These are mainly not business-type activities. Excluded from the June 30, 1960, figures are those activities whose reports for that date cover assets only (see Headnote), and also certain activities of the Department of Defense, which have not yet furnished the data required by Supplement No. 1.
- 3/ With the exceptions indicated in footnote 2.
- 4/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.
- 5/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of

foreign currencies in United States depositaries, aggregating \$4,137,089 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalent are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

- 1/ See Table 1, footnote 4.
- 2/ Foreign currency assets are included throughout the table. See Table 1, footnote 5.
- 3/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

<u>Activity</u>	<u>Amount</u> (In thousands of dollars)
Export-Import Bank of Washington:	
Regular lending activities.....	997
Veterans' Administration:	
Loan guaranty program.....	16,420,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund.....	480,264
Federal Housing Administration.....	32,336,982
Public Housing Administration:	
Local housing authority bonds and notes (commitments covered by annual contributions).....	2,786,085
Local housing authority temporary notes (guaranteed).....	700,777
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	167,808
Commerce Department:	
Federal ship mortgage insurance fund.....	313,932
Treasury Department:	
Expansion of defense production.....	14,729
Defense production guarantees (various activities).....	208,300

- 4/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
- 5/ Represents notes acquired from the sale of certain assets to the Federal land banks (see footnote 1 at the end of Table 7).
- 6/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
- 7/ Consists of net income from power operations of \$570,317 thousand and net expense of nonrevenue-producing programs of \$12,402 thousand.
- 8/ Includes foreign currencies in excess of requirements amounting to \$1,417 thousand transferred to the United States Treasury on August 31, 1960.
- 9/ Represents purchase money mortgages formerly classified as other assets (see footnote 1 at the end of Table 7).
- 10/ Represents the equity of the United States Treasury in this fund.
- 11/ Represents mortgage notes and sales contracts formerly classified as other assets (see footnote 1 at the end of Table 7).
- 12/ Includes reserves and unrealized equity in the assets of the Defense Homes Corporation which are being liquidated by the Association.
- 13/ Includes unrealized purchase discounts amounting to \$3,781 thousand.
- 14/ Defense production guarantees, formerly shown under this heading, did not have any assets or liabilities as of June 30, 1960.
- 15/ Includes operating and administrative expenses funds.
- 16/ Includes guaranteed loans and certificates of interest aggregating \$155,797 thousand which are held by lending agencies.
- 17/ Includes \$6,513 thousand advanced from a revolving fund which has been established by appropriations.
- 18/ Valued at cost, estimated if not known. Amounts, including accumulated depreciation, are to some extent preliminary and subject to adjustment.
- * Less than \$500.

Footnotes to Table 4 - Part A

- 1/ Consists of certain activities that are reporting on a quarterly basis. These are business-type operations.
- 2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
- 3/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).
- 4/ See Table 1, footnote 4.
- 5/ Foreign currency assets are included throughout the table. See Table 1, footnote 5.
- 6/ Represents appropriations for salaries and expenses.
- 7/ See Table 2, footnote 3.
- 8/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds and strategic and critical materials.
- 9/ Represents notes and mortgages acquired from credit sales of surplus

- property. Formerly included with accounts and notes receivable (see footnote 1 at the end of Table 7).
- 10/ Includes vessels owned and under construction.
- 11/ Represents allowance for losses from scrapping of obsolete vessels.
- 12/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand; and subscriptions to the International Monetary Fund, the International Finance Corporation, and the Inter-American Development Bank amounting to \$4,125,000 thousand, \$35,168 thousand, and \$80,000 thousand, respectively.
- 13/ Includes \$801,146 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,649,956 thousand.
- 14/ Includes loan to the United Kingdom amounting to \$3,367,446 thousand outstanding.
- 15/ Represents interest on invested capital. * Less than \$500.

Footnotes to Table 4 - Part B

- 1/ Consists of activities which are required to report only on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. These are mainly not business-type operations. Excluded from the June 30, 1960, figures are those activities whose reports for that date cover assets only (see Headnote), and also certain activities of the Department of Defense which have not yet furnished the data required by Supplement No. 1.

- 2/ Includes the National Gallery of Art.
- 3/ See Table 1, footnote 4.
- 4/ Represents nonrevenue-producing operations.
- 5/ Consists of: Legislative Branch - salaries and expenses of the Office of the Superintendent of Documents; Executive Office of the President - Bureau of the Budget, Council of Economic Advisers, Remaining footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 4 - Part B - (Continued)

National Security Council, and the President's Committee on Fund Raising Within the Federal Service; the independent offices of Advisory Commission on Intergovernmental Relations, Alaska International Rail and Highway Commission, Civil Aeronautics Board, Commission on Civil Rights, Federal Coal Mine Safety Board of Review, Federal Trade Commission, Foreign Claims Settlement Commission, General Accounting Office, historical and memorial commissions, Indian Claims Commission, National Capital Planning Commission, National Labor Relations Board, National Science Foundation, Outdoor Recreation Resources Review Commission, Renegotiation Board, river basin study commissions, Securities and Exchange Commission, Small Business Administration - grants for research and management counseling, Subversive Activities Control Board, Tax Court of the United States, and United States Tariff Commission; the Housing and Home Finance Agency - Office of the Administrator other than revolving funds; and Department of the Interior - Commission of Fine Arts.

6/ Consists of: Agricultural Research Service - special foreign currency program; Extension Service, Farmer Cooperative Service, Agricultural Conservation Program Service, Agricultural Marketing Service, Foreign Agricultural Service, Commodity Exchange Authority, Commodity Stabilization Service (including the soil bank program), Office of the General Counsel, Office of the Secretary, Office of Information, and Library.

7/ Represents assets and liabilities of the Bureau of Public Roads exclusive of trust and deposit funds.

- 8/ Consists of: general administrative activities, Office of the Secretary; Bureau of the Census; Patent Office; and National Bureau of Standards.
- 9/ Consists of military credit sales receivables of the Air Force, Army, and Navy Departments.
- 10/ Represents civil activities exclusive of the intragovernmental revolving fund.
- 11/ There is included in this figure the amount of \$2,257,588 thousand which represents the value of improvements provided by the Federal Government for channels, harbors, local flood protection projects, alteration of bridges, and other types of work. These items have been excluded from the value of assets reported under the annual report of real property owned by the Government furnished to the General Services Administration.
- 12/ Consists of: Food and Drug Administration; Freedmen's Hospital; Office of Vocational Rehabilitation; Social Security Administration - Bureau of Public Assistance, Children's Bureau, and Office of the Commissioner; special institutions - Gallaudet College and Howard University; and Office of the Secretary.
- 13/ Includes Alaska public works.
- 14/ Consists of: Bureau of Accounts, Bureau of the Public Debt, Exchange Stabilization Fund, foreign currencies acquired without dollars, Office of the Treasurer, Bureau of Narcotics, and United States Secret Service.
- 15/ Does not include the cash balance in the account of the Treasurer of United States. * Less than \$500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Table 8 as of June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuant to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty program is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through March 31, 1959, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ From June 30, 1956, through March 31, 1960, the notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and as of June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Figures through March 31, 1960, consist of loans of the Public Works Administration (in liquidation). Figures as of June 30, 1960, include also: loans of Federal Facilities Corporation, the Reconstruction Finance Corporation liquidation fund, surplus property credit sales, and loans acquired pursuant to the Defense Production Act, as amended (50 App. U.S.C. 2091) (see footnote 1 at end of Table 7).

12/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.

13/ Figure for June 30, 1950, consists of Alaska housing loans. Subse-

- quent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and as of December 31, 1956, June 30, 1957, and June 30, 1960, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 14/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 15/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and as of June 30, 1960, are included in this table (see footnote 1 at end of Table 7).
- 16/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 13).
- 17/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 18/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10).
- 19/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska Public Works loans as of June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; the development loan fund beginning June 30, 1958; Office of Education - loans to students and educational institutions as of June 30, 1959, and June 30, 1960; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) as of June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration from September 30, 1959, through March 31, 1960.
- * Less than \$50,000.

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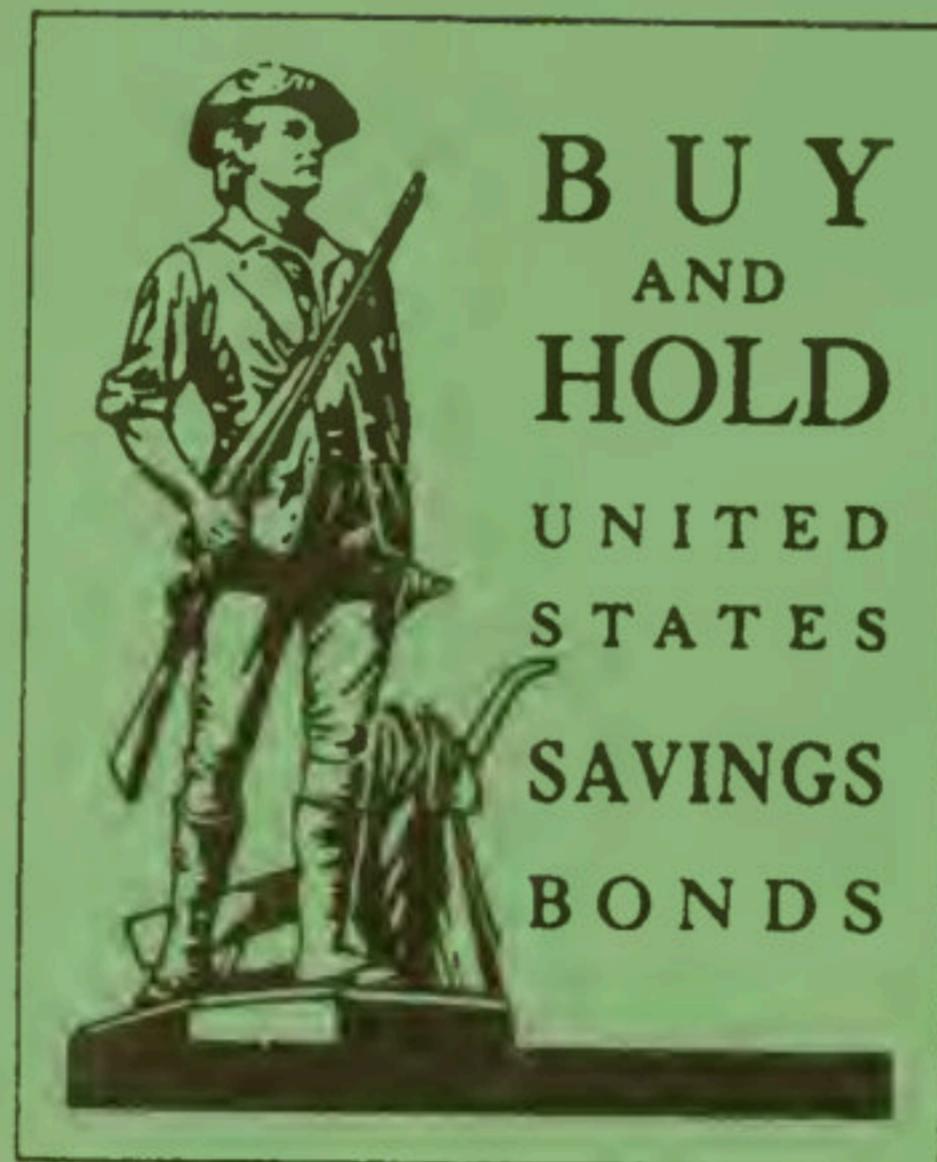
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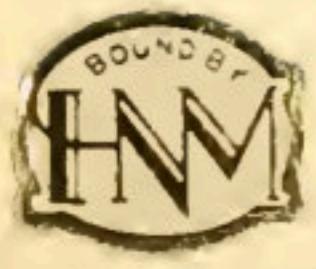
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