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UNITED STATES TREASURY DEPARTMENT
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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

One-Year Bills

An offering of an issue of 365-day Treasury bills was announced by the Treasury Department on January 5, 1961. The offering consisted of $1,500 million, or thereabouts, for cash or in exchange for the $1,504 million of one-year Treasury bills maturing January 15, 1961. The new bills are dated January 15, 1961, and will mature January 15, 1962. They were sold on an auction basis on January 11.

Tenders for the new one-year bills totaled $3,078 million, of which $1,502 million were accepted. This amount included $148 million of noncompetitive tenders for $400,000 or less from any one bidder accepted at the average price of accepted competitive bids. The average rate of discount was 2.679 percent. The new bills were issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $100,000, $500,000, and $1,000,000 (maturity value).

Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

Bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of this issue until after the closing hour for tenders, which was 1:30 p.m., eastern standard time, January 11, 1961.

Weekly Bills Refunded

December issues of regular weekly Treasury bills totaled $7.8 billion, refunding an equivalent amount of maturing bills. The five new issues of 13-week bills totaled $5.3 billion; those on December 1 and 29 were for $1.0 billion each, and those on the three intervening weekly dates were for $1.1 billion each. The new issues of 26-week bills, consisting of five issues for $0.5 billion each, totaled $2.5 billion. With the exception of the new 26-week bills dated December 22, which are for 183 days, the new securities carry 91-day and 182-day terms. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Dec. 1	Sept. 1	2.326%	Dec. 1	2.640%
8	8	2.328	8	2.663
15	15	2.334	15	2.621
22	22	2.222	22	2.392
29	29	2.148	29	2.333

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures: Net receipts 1/	Budget receipts and expenditures: Expenditures 1/	Budget receipts and expenditures: Surplus, or deficit (-)	Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Treasurer's account balance	Levels, end of period: Debt outstanding: Public debt	Levels, end of period: Debt outstanding: Guaranteed securities	Levels, end of period: Debt outstanding: Total Federal securities	Levels, end of period: Debt outstanding: Subject to limitation 4/
Fiscal years:												
1948 5/	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961 (Est.)	79,024	78,945	79	-947	195	-1,431	-2,105	5,900	284,900	222	285,122	284,712
1962 (Est.)	82,333	80,865	1,468	92	-59	-1,500	-	5,900	283,400	255	283,655	283,315
Calendar years:												
1948	40,864 6/	35,623 6/	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1959-Jan.	4,508	6,756	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.	6,535	6,290	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
Mar.	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
Apr.	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May	5,410	6,149	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June	10,027	8,503	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July	3,212	6,523	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
Aug.	5,654	6,280	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept.	8,463	6,334	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct.	3,018	6,863	-3,846	-297	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov.	5,889	6,590	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec.	7,339	6,601	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan.	4,867	6,157	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb.	7,237	6,142	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309
Mar.	9,580	6,423	3,157	-442	919	-3,757	-122	5,189	286,826	138	286,965	286,556
Apr.	5,064	6,032	-968	-137	249	1,961	1,105	6,294	288,787	132	288,919	288,511
May	6,550	6,073	476	577	-416	579	1,217	7,511	289,367	133	289,500	289,093
June	10,891	6,521	4,370	-420	-421	-3,036	494	8,005	286,331	140	286,471	286,065
July	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept.	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget document, released January 16, 1961, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Beginning with the September 1960 Treasury Bulletin, certain interfund transactions are excluded from both net budget receipts and budget expenditures (see pages II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis, except as noted. The change does not affect the budget surplus or deficit.

2/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures(-). For detail of content, see page 9.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; and $295 billion, on July 1, 1959. From July 1, 1960 through June 30, 1961, the limit is $293 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

6/ Figures for calendar years are not yet revised to exclude interfund transactions (see footnote 1).

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs
	Income taxes				Employment taxes								
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue 6/	
1953	21,595	11,417	21,351	54,363	4,086	620	277	4,983	891	9,934	-	70,171	613
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 7/	15	80,172	754
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123
1961 (Est.)	21,100	14,000	33,800	68,900	11,501	600	347	12,448	1,920	12,391	-	95,659	1,102
1962 (Est.)	21,600	14,400	35,800	71,800	12,006	640	470	13,116	1,973	13,095	-	99,984	1,134
1960-January	564	2,144 8/	860 8/	3,568	298 8/	16	26	341	103	794	1	4,808	90
February	483	884	4,835	6,201	1,243	84	283	1,611	134	954	2	8,302	93
March	6,192	791	2,541	9,524	1,078	50	21	1,149	177	1,044	*	11,894	105
April	619	3,520	770	4,910	839	17	2	858	243	945	1	6,958	91
May	467	1,039	4,744	6,251	1,834	82	2	1,918	173	1,061	3	9,406	91
June	5,530	1,852	2,273	9,655	1,104	50	1	1,155	135	1,118	-7	12,057	90
July	670	346	1,055	2,071	365	17	1	383	119	995	-	3,567	84
August	409	147	4,849	5,405	1,524	83	1	1,608	139	1,121	-	8,274	93
September	3,492	1,959	2,527	7,978	739	52	1	792	116	1,024	-	9,911	87
October	481	230 8/	1,066 8/	1,777	373 8/	15	1	389	151	1,021	-	3,337	92
November	455	121	4,527	5,103	1,214	81	1	1,295	121	1,069	-	7,589	91
1961 to date	5,507	2,803	14,025	22,335	4,215	249	3	4,467	647	5,229	-	32,678	446

Fiscal year or month	Miscellaneous receipts 6/	Total budget receipts	Less: Transfers of tax receipts to-					Less: Refunds of receipts 14/				Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 15/	Net budget receipts 16/
			FOASI Trust Fund 9/	Federal Disability Insurance Trust Fund 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 13/	Internal Revenue	Customs	Other	Total refunds			
1953	1,865	72,649	4,086	-	620	-	-	3,095	17	6	3,118	64,825	154	64,671
1954	2,311	73,173	4,537	-	603	-	-	3,345	20	11	3,377	64,655	235	64,420
1955	2,559	69,454	5,040 17/	-	599	-	-	3,400	22	4	3,426	60,390	181	60,209
1956	3,006	78,820	6,337	-	634	-	-	3,653	23	8	3,684	68,165	315	67,850
1957	2,749	83,675	6,301	333	616	-	1,479	3,894	20	3	3,917	71,029	467	70,562
1958	3,196	83,974	6,870	863	575	-	2,116	4,413	18	2	4,433	69,117	567	68,550
1959	3,158	83,904	7,158	847	525	-	2,171	4,907	23	3	4,933	68,270	355	67,915
1960	4,064	96,962	9,272	939	607	-	2,642	5,024	18	2	5,045	78,457	694	77,763
1961 (Est.)	3,698	100,458	10,543	958	600	347	2,987	5,302	18	3	5,323	79,700	676	79,024
1962 (Est.)	3,809	104,926	11,006	1,000	640	470	3,288	5,502	18	2	5,522	83,000	667	82,333
1960-January	528	5,425	267 8/	31 8/	16	-	218	-17 18/	1	*	-16	4,909	42	4,867
February	294	9,289	1,132	112	84	-	264	430	2	*	432	7,265	28	7,237
March	219	12,217	986	92	50	-	191	1,316	2	*	1,317	9,581	1	9,580
April	419	7,468	759	80	17	-	202	1,335	1	*	1,336	5,074	10	5,064
May	228	9,725	1,677	158	82	-	249	1,003	2	*	1,005	6,555	5	6,550
June	657	12,804	1,014	89	50	-	238	250	2	*	252	11,159	269	10,891
July	325	3,976	335	30	17	-	257	165	2	*	167	3,170	43	3,128
August	223	8,590	1,396	128	83	-	296	201	2	*	203	6,484	30	6,454
September	214	10,211	678	61	52	2	262	159	2	*	161	8,995	14	8,981
October	212	3,641	342 8/	31 8/	15	1	253	171	2	*	173	2,827	4	2,823
November	221	7,900	1,112	102	81	1	268	27 18/	2	*	29	6,308	8	6,300
1961 to date	1,195	34,319	3,863	352	249	3	1,335	722	9	1	732	27,785	99	27,686

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1962 Budget document, released January 16, 1961, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections."

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1953.....	1,865 3/	335	299	228	199	266	224	56	45	67	58	50	16	22 3/	-
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961 (Est.)..	3,698	959	806	463	127	425	381	63	60	102	179	117	11	6	-
1962 (Est.)..	3,809	944	755	497	127	451	406	82	73	109	228	119	11	6	-
1960-Jan.....	528	47	340	45	3	33	27	4	3	7	9	8	1	1	-2
Feb.....	294	40	75	45	8	14	47	5	5	9	54	-13	1	1	+1
Mar.....	219	8	68	35	5	34	25	6	18	8	11	-2	2	*	-1
Apr.....	419	20	90	30	14	32	30	5	-9	7	186	19	1	*	-5
May.....	228	9	75	34	11	26	24	4	6	18	8	10	1	1	+2
June....	657	330	82	-6	16	119	29	3	9	8	9	52	1	1	+5
July....	325	69	86	44	27	54	18	2	5	6	8	5	1	*	*
Aug.....	223	33	75	32	7	12	50	6	5	6	10	-15	1	1	*
Sept....	214	17	86	31	5	25	21	6	4	6	6	7	1	1	*
Oct.....	212	9	70	44	8	19	29	6	3	7	5	9	2	*	*
1961 to date.	974	128	317	150	47	109	118	20	17	26	29	6	4	2	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II); estimates are from the 1962 Budget document, released January 16, 1961, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

3/ In 1953, taxes collected in Puerto Rico on products of Puerto Rican manufacture coming into the United States, amounting to $16 million, are classified as miscellaneous budget receipts; thereafter, such collections are included in Internal Revenue collections of excise taxes.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ In the 1962 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

7/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

8/ Figures shown include (see footnote 9) decreases in income tax withheld of $98 million in January and $52 million in October, and in income tax not withheld of $4 million in January and $3 million in October; increases in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $90 million in January and $50 million in October, and to Federal Disability Insurance Trust Fund of $11 million in January and $5 million in October.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently. Figures for 1953 and 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)).

12/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

13/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ Interest on refunds is included in expenditures on Table 4.

15/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

16/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 15).

17/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 9).

18/ Net of reimbursement of $89 million in January from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds, and $72 million in November from the Highway Trust Fund.

* Less than $500,000.

Table 3.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1953	154	147	46	23	55	6	-	1	3	6	7	7	*	1
1954	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961 (Est.)	676	662	430	42	118	9	15	-	33	7	9	13	-	1
1962 (Est.)	667	654	375	43	147	9	14	-	39	19	9	13	-	1
1960-Jan.	42	42	*	*	42	-	-	-	-	*	*	-	-	*
Feb.	28	25	*	*	10	2	-	-	12	*	1	3	-	-
Mar.	1	1	*	*	1	-	-	-	-	*	*	-	-	*
Apr.	10	9	9	*	*	-	-	-	-	*	*	-	-	*
May	5	3	-	*	*	2	-	-	-	*	*	3	-	*
June	269	267	241	21	1	2	*	-	-	1	1	2	-	*
July	43	43	*	*	39	-	-	-	-	3	*	-	-	*
Aug.	30	30	-	*	*	-	15	-	15	*	*	-	-	*
Sept.	14	14	-	*	11	-	-	-	-	*	3	-	-	*
Oct.	4	4	3	*	*	-	-	-	-	*	*	-	-	-
Nov.	8	4	-	*	*	3	-	-	-	*	1	4	-	*
1961 to date	99	94	3	1	51	3	15	-	15	3	4	4	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farm Tenant Mortgage Insurance Fund (Farmers' Home Administration) beginning 1956; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

Footnotes to Table 4 - (Continued)

Footnotes 1 through 3 follow Table 4 on page 5.

4/ The 1960 figures in the Bulletin differ from those in the 1962 Budget document because of a reclassification in the latter by which the President's special international program in the amount of $7 million is shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 3. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Included in June 1959 is the additional $1,375 million subscribed by the United States to the International Monetary Fund, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e). Of the total, $344 million was paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million was paid in special nonnegotiable noninterest-bearing notes of the United States, payable on demand. Included in November 1960 is $74 million in payment of the first of five annual installments of the U. S. subscription to the International Development Association, as authorized by Public Law 86-565, approved June 30, 1960 (74 Stat. 294). Of this total, $58 million was paid in special notes of the United States, issued on a basis similar to those to the International Monetary Fund. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 12.

12/ Totals include allowances for contingencies of $25 million for 1961 and $100 million for 1962.

13/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

* Less than $500,000.

Table 4.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1953.....	61	27	9	5,782	6,905	1,107	385	3,217	1,063	43,611	813
1954.....	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955.....	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956.....	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957.....	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958.....	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959.....	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960.....	126	49	56	1,764 4/	9,006 4/	408	309	5,419	539	42,824	902
1961 (Est.).....	155	53	61	1,718	10,055	442	544	5,739	511	43,200	986
1962 (Est.).....	147	56	92	1,950	10,415	496	728	5,782	566	44,660	984
1960-January....	9	4	4	145	738	22	17	500	40	3,278	57
February...	9	4	5	133	778	32	-8	355	-18	3,488	56
March.....	10	4	3	155	794	39	15	314	-70	3,749	63
April.....	10	5	4	140	796	37	-129	325	-30	3,438	66
May.....	8	4	6	163	841	13	-9	239	-28	3,448	75
June.....	14	4	5	144	876	68	-117	497	47	3,737	130
July.....	10	4	5	129	740	-2	135	396	54	3,249	56
August.....	12	4	8	135	915	37	18	460	43	3,730	91
September..	11	4	5	138	816	42	118	455	37	3,679	93
October....	10	5	5	125	830	27	11	767	113	3,510	107
November...	10	5	5	170	847	31	4	555	37	3,647	83
1961 to date....	52	21	28	697	4,149	134	285	2,633	284	17,815	430

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1953.....	1,920	587	171	300	659	271	6,504	74	798	12	74,274	154	74,120
1954.....	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955.....	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956.....	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957.....	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958.....	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959.....	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960.....	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961 (Est.).....	3,716	785	285	295 11/	786	260	8,900	83	975	48	79,621 12/	676	78,945 12/
1962 (Est.).....	4,005	873	294	223	63	345	8,500	83	1,105	66	81,532 12/	667	80,865 12/
1960-January.....	314	46	20	48	43	22	826	4	61	-	6,199	42	6,157
February....	285	61	20	42	57	22	779	8	64	-	6,170	28	6,142
March.....	270	52	22	41	78	1	784	5	94	-	6,424	1	6,423
April.....	325	44	28	57	69	13	772	5	67	1	6,041	10	6,032
May.....	284	48	21	44	62	14	772	4	69	*	6,079	5	6,073
June.....	279	54	21	47	-2	20	801	6	158	-	6,789	269	6,521
July.....	277	58	21	45	74	57	806	9	64	30	6,214	43	6,172
August.....	297	81	24	40	75	17	751	7	88	-	6,833	30	6,803
September...	303	97	29	47	85	20	736	10	78	1	6,808	14	6,793
October.....	299	64	22	53	30	22	740	8	77	2	6,832	4	6,829
November....	297	64	21	51	50	20	734	5	145 10/	-	6,781	8	6,773
1961 to date.....	1,475	364	117	236	314	136	3,775	39	453	33	33,469 13/	99	33,370 13/

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget document, released January 16, 1961, including effects of proposed legislation. Revolving fund expenditures are included net.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President", and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instructions in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

Remaining footnotes on page 4.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of November 30, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1960 1/ 2/	Additions, fiscal year 1961 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	126	135	-	-16	119	-
The Judiciary	3	50	-	-	50	-
Executive Office of the President	47	71	-	-	71	-
Funds appropriated to the President	2,938	1,996	-	-	1,996	-
Independent offices	13,899	10,463	150	6	10,619	6
General Services Administration	296	494	-	-	494	-
Housing and Home Finance Agency	8,937	344	1,359	150	1,853	-
Agriculture Department	3,716	4,645	577	5	5,227	-
Commerce Department	469	686	-	7	693	-
Defense Department:						
Military functions	30,660	40,990	-	-	40,990	-6
Military assistance	2,270	1,800	-	-	1,800	-
Civil functions	369	971	-	-	971	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,225	3,302	-	-1	3,301	-
Interior Department	424	772	1	1	774	-
Justice Department	27	281	-	-	281	-
Labor Department	11	520	-	-	520	-
Post Office Department	373	857	-	-	857	-
State Department	92	255	-	-	255	-
Treasury Department	6,296	10,532	-	-	10,532	-
District of Columbia - Federal contribution and loans	81	73	-	-	73	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	72,259	79,237	2,087	153	81,474	-

Agency	Deductions, fiscal year 1961 to date		Unexpended balances November 30, 1960				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	31	1	181	-	31	-	212
The Judiciary	21	-	32	-	-	-	32
Executive Office of the President	28	-	90	-	-	-	90
Funds appropriated to the President	697	-	3,922	315	-	-	4,237
Independent offices	4,149	26	9,810	9,889	145	506	20,350
General Services Administration	134	3	653	-	-	-	653
Housing and Home Finance Agency	285	803	590	6,812	1,538	761	9,701
Agriculture Department	2,633	3	1,626	4,635	46	-	6,306
Commerce Department	284	*	804	-	74	-	878
Defense Department:							
Military functions	17,296	*	54,347	-	-	-	54,347
Military assistance	521	-	3,549	-	-	-	3,549
Civil functions	430	-	901	10	-	-	911
Undistributed foreign transactions	7	-	-7	-	-	-	-7
Health, Education, and Welfare Department	1,475	-	3,050	-	1	-	3,050
Interior Department	364	*	748	1	85	-	834
Justice Department	117	-	190	-	-	-	190
Labor Department	236	-	295	-	-	-	295
Post Office Department	314	-	917	-	-	-	917
State Department	136	-	211	-	-	-	211
Treasury Department	4,267	2	6,595	5,964	-	-	12,559
District of Columbia - Federal contribution and loans	33	-	121	-	-	-	121
Unclassified expenditure transfers	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government	11 9/	-	-11	-	-	-	-11
Total	33,469	838	88,613	27,627	1,920	1,266	119,426
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	99						
Total budget expenditures	33,370						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through November: Expenditures	1961 through November: Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	35,791	38,439	39,062	41,233	41,215	17,303	54,340
Military assistance	062	2,611	2,352	2,187	2,340	1,609	521	3,549
Development and control of atomic energy	066	1,651	1,990	2,268	2,541	2,623	1,120	3,056
Stockpiling and defense production expansion	067	588	490	625	312	180	25	194
Total major national security		40,641	43,270	44,142	46,426	45,627	18,969	61,139
International affairs and finance:								
Conduct of foreign affairs	151	120	157	173	237	219	123	109
Economic and financial assistance 2/	152	1,613	1,683	1,910	3,403	1,477	743	14,380
Foreign information and exchange activities	153	111	133	149	139	137	59	218
Total international affairs and finance		1,843	1,973	2,231	3,780	1,833	925	14,707
Veterans' services and benefits:								
Veterans' education and training 3/	101	767	774	699	574	383	137	286
Other veterans' readjustment benefits 4/	102	123	126	168	177	136	*	*
Veterans' compensation and pensions	103	2,798	2,870	3,104	3,275	3,368	1,483	2,354
Veterans' insurance and servicemen's indemnities	104	105	47	43	35	33	13	127
Veterans' hospitals and medical care	105	788	801	856	921	961	427	770
Other veterans' services and administration	106	176	175	156	193	179	79	119
Total veterans' services and benefits		4,756	4,793	5,026	5,174	5,060	2,139	3,656
Labor and welfare:								
Labor and manpower	211	475	400	458	844	411	182	252
Public assistance	212	1,457	1,558	1,797	1,969	2,061	381	1,041
Promotion of public health	213	351	469	546	704	818	368	1,397
Promotion of education 5/	214	281	292	319	468	569	214	605
Promotion of science, research, libraries, and museums 6/	215	56	71	72	119	211	91	375
Correctional and penal institutions	216	31	32	34	39	46	21	47
Other welfare services and administration 2/	217	169	201	221	279	302	103	137
Total labor and welfare		2,821	3,022	3,447	4,421	4,419	1,859	3,853
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,900	3,430	3,151	5,126	3,278	1,501	3,856
Financing farm ownership and operation 8/	352	231	227 9/	239	250	246	93	727
Financing rural electrification and telephones	353	217	267	297	315	330	133	1,073
Conservation and development of agricultural land and water resources 2/	354	305	374	448	547	692	554	293
Research, and other agricultural services 2/	355	215	227	255	291	293	123	291
Total agriculture and agricultural resources		4,867	4,525 9/	4,389	6,529	4,838	2,404	6,239
Natural resources:								
Conservation and development of land and water resources	401	803	925	1,138	1,183	1,235	608	2,176
Conservation and development of forest resources	402	139	163	174	201	220	171	126
Conservation and development of mineral resources	403	38	62	59	71	65	28	35
Conservation and development of fish and wildlife	404	45	51	60	68	68	31	93
Recreational use of natural resources	405	44	59	69	86	74	47	135
General resource surveys and administration	409	35	38	43	60	51	26	34
Total natural resources		1,105	1,297	1,544	1,669	1,713	910	2,598
Commerce, housing, and space technology:								
Promotion of water transportation	510	420	365	392	436	508	242	791
Provision of highways	511	783	40 10/	31	30	38	80	199
Promotion of aviation	512	180	219	315	494	568	289	996
Space exploration and flight technology	513	71	76	89	145	401	266	1,018
Postal service	514	463	518	674	774	525	314	917
Community development and facilities	515	4	49	78	108	130	60	2,699
Public housing programs	516	31	60	51	97	134	75	1,595
Other aids to housing 11/	517	19	-60	228	1,085	279	220	7,745
Other aids to business 12/	518	-83	59	115	139	95	51	3,406
Regulation of commerce and finance	519	41	45	49	58	58	28	41
Civil and defense mobilization	520	58	65	66	46	46	24	332
Disaster insurance, loans, and relief 13/	521	43	21	21	8	-1	1	25
Total commerce, housing, and space technology		2,030	1,455 10/	2,109	3,421	2,782	1,651	19,764
General government:								
Legislative functions	601	77	90	88	102	109	25	188
Judicial functions	602	38	40	44	47	49	21	33
Executive direction and management	603	9	9	10	12	12	5	10
Central fiscal operations	604	475	476	502	566	558	248	387
General property and records management	605	164	194	239	291	367	128	596
Central personnel management and employment costs 14/	606	334	627	140	205	211	138	102
Civilian weather services	607	34	38	39	46	54	24	41
Protection services and alien control	608	188	187	199	216	217	99	146
Territories and possessions, and District of Columbia	609	72	77	75	89	91	68	182
Other general government	610	238	51	20	30	28	29	27
Total general government		1,630	1,790	1,359	1,606	1,695	786	1,710

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1956	1957	1958	1959	1960	1961 through November	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,787	7,244	7,607	7,593	9,180	3,775	5,725
Interest on refunds of receipts.....	652	54	57	74	70	76	39	36
Interest on uninvested funds.....	653	6	6	8	9	10	1	9
Total interest.....		6,846	7,308	7,689	7,671	9,266	3,815	5,770
Undistributed.....	-	-	-	-	-	-	11	-11
Total.....		66,540	69,433 9/ 10/	71,936	80,697	77,233	33,469	119,426
Less: Certain interfund transactions included in both expenditures and receipts.....		315	467	567	355	694	99	
Budget expenditures (see Table 4).....		66,224	68,966	71,369	80,342	76,539	33,370	

Source: Expenditures for 1961 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 7.

3/ Expenditures for 1961 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1961 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1961 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 4, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 13); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960	-50	-359	21,801	22,160	-714	1,023
1961 (Est.)	-947	137	24,399	24,262	-896	-188
1962 (Est.)	92	35	25,189	25,155	-856	913
1960-January	-379	-1,146	828	1,974	764	3
February	662	716	2,329	1,613	-160	105
March	-442	-160	1,708	1,868	-386	104
April	-137	-577	1,490	2,067	296	143
May	577	1,521	3,301	1,780	-1,097	153
June	-420	473	2,764	2,290	-1,043	150
July	-95	-734	1,057	1,790	616	23
August	-567	1,209	2,984	1,775	-1,083	-694
September	-124	-392	1,406	1,798	245	24
October	80	-600	1,103	1,703	659	21
November	368	590	2,362	1,771	-310	88

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from 1962 Budget Document released January 16, 1961, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960	21,801	10,439	1,071	1,403	2,703	643	61	1,766	3,003	711
1961 (Est.)	24,399	11,788	1,081	1,132	3,563	681	58	1,938	3,148	1,010
1962 (Est.)	25,189	12,280	1,136	1,176	3,614	720	53	1,960	3,290	960
1960-January	828	291	32	18	67	42	2	107	218	51
February	2,329	1,257	125	88	251	141	24	137	264	43
March	1,708	1,020	93	71	56	44	2	151	191	80
April	1,490	791	82	20	175	39	1	125	202	54
May	3,301	1,870	177	85	670	41	2	124	249	82
June	2,764	1,220	117	479	145	109	17	349	239	89
July	1,057	348	30	18	131 5/	39	2	165	257	66
August	2,984	1,611	148	85	607	42	2	145	296	48
September	1,406	693	62	73	55	38	1	159	262	64
October	1,103	368	32	17	115	39	2	146	313	74
November	2,362	1,276	117	84	384	38	2	146	268	48

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 13.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (in 1953 it was included in miscellaneous budget receipts; for treatment after November 1958, see Table 9, published quarterly).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Beginning with the fiscal year 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to a newly established administration account in the Unemployment Trust Fund, and administrative expenses of the employment security program and reimbursement for tax refunds are paid directly from that account, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 12. Previously, only the excess of receipts over expenditures was transferred to the trust account.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960	22,160	22,262	11,152	571	1,136	2,736	582	83	896	3,408
1961 (Est.)	24,262	24,142	11,845	763	1,106	4,174	583	81	998	3,159
1962 (Est.)	25,155	25,111	12,684	992	1,128	3,779	595	72	1,094	3,158
1960-January	1,974	1,672	938	54	98	255	46	7	72	144
February	1,613	1,792	873	43	93	284	50	6	74	214
March	1,868	1,862	905	48	81	312	55	9	78	219
April	2,067	1,862	903	48	93	258	52	7	76	224
May	1,780	1,876	905	46	89	228	50	7	77	282
June	2,290	2,283	1,237	46	86	228	49	7	79	250
July	1,790	1,692	910	47	89	191 3/	47	9	76	249
August	1,775	1,839	924	48	98	233	48	7	81	274
September	1,798	1,833	927	50	87	244	46	6	78	322
October	1,703	1,752	920	51	103	221	47	7	79	253
November	1,771	1,850	931	49	97	256	46	6	80	330

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1953	-	-	-	441	-529	-120	7/	7/	-120	-410
1954	-	-	-	495	-558	-437	7/	7/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960	-	42	946	711	-102	-5	239	-723	479	-97
1961 (Est.)	-	482		952	120	n.a.	41	155	-76	
1962 (Est.)	-	720		888	44	n.a.	232	-653	465	
1960-January	-	-71	71	58	302	3	292	61	-350	300
February	-	1	99	54	-179	5	-128	290	-157	-184
March	-	-24	124	54	6	9	121	-21	-91	-3
April	-	139	12	49	204	-1	-202	155	46	205
May	-	-3	150	44	-96	7	123	-166	50	-103
June	-	97	41	163	8	-12	-20	-171	179	20
July	-	-36	72	37	99	10	100	-63	-27	89
August	-	19	59	47	-64	1	47	-22	-24	-66
September	-	-52	72	53	-35	-15	-123	95	13	-20
October	-	-23	47	48	-49	-4	145	-113	-36	-45
November	-	11	30	14	-78	-17	29	77	-123	-61

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ See Table 2, footnote 5.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 9, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.a. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961 (Est.)	896	795	-44	319	22	-609	103	-22	930	57	-	39
1962 (Est.)	856	736	-412	143	46	-175	125	-20	853	132	-	42
1960-January	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8
February	160	186	24	41	-7	-28	93	18	64	-18	-	*
March	386	440	420	84	-3	-247	-14	-6	65	121	-	20
April	-296	-279	-66	35	-81	-185	-9	-5	40	-15	-	7
May	1,097	1,059	454	83	*	535	-13	-7	56	-49	-	-1
June	1,043	1,085	383	111	398	-83	61	10	273	-56	-	-12
July	-616	-623	-503	-10	-78	-128	-8	-5	96	-	-	14
August	1,083	1,061	502	79	-8	433	-5	-6	54	-1	-	13
September	-245	-251	-117	26	-21	-173	-11	-4	51	-	-	-1
October	-659	-648	-470	-15	-87	-143	-10	-6	70	*	-	13
November	310	270	57	21	-12	147	-2	-3	66	1	-	-6

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1953	79	59	4	8	-	9	-	-	153	5	87	61	-	-
1954	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961 (Est.)	102	79	-	-	5	37	-37	17	41	-	141	-100	-	-
1962 (Est.)	120	32	-	-	-	64	5	18	232	-	152	80	-	-
1960-Jan.	127	6	-	-	115	5	-	2	292	-	74	217	-	1
Feb.	-26	-	-	-	-36	3	6	2	-128	-	17	-145	-	-
Mar.	-54	11	-	-	-76	5	4	2	121	-	1	120	-	-
Apr.	-17	-27	-	-	17	-10	-	2	-202	-	4	-206	-	-
May	38	8	-	-	36	-11	4	1	123	-	7	116	-	*
June	-43	4	-	-	-47	4	-7	3	-20	*	8	-28	1	*
July	6	13	-	-	1	-11	2	2	100	-	2	99	-1	*
Aug.	22	17	-	-	*	-2	5	2	47	-	2	46	-2	1
Sept.	6	6	-	-	1	2	-5	1	-123	*	-	-122	-	-1
Oct.	-11	-19	-	-	1	6	-1	1	145	*	7	137	-	1
Nov.	40	4	-	-	-2	4	33	1	29	*	8	21	-	-

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds for 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 17).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1953	25	-7 3/	*	-7	*	-	32	65	65	-	*
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 4/	37	*	37	*	-	-639 4/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961 (Est.)	188	-83	*	-63	*	-20	271	271	-	797	*
1962 (Est.)	-913	-53	*	-53	*	-	-860	-860	-	-	*
1960-January	-3	-3	*	-3	*	-	*	*	-	-	-
February	-105	-5	*	-5	*	-	-100	-100	-	-	-
March	-104	-3	*	-3	*	*	-100	-100	-	-	*
April	-143	7	*	7	*	-	-150	-150	-	-	-
May	-153	-2	*	-2	*	-	-151	-151	-	-	-
June	-150	-6	*	-6	*	-	-143	-143	-	-	*
July	-23	6	*	6	*	-	-28	-28	-	-	-
August	694	-23	*	-3	*	-19	716	716	-	793	-
September	-24	-4	-	-4	*	-	-19	-19	-	4	-
October	-21	2	*	2	*	-	-23	-23	-	*	-
November	-88	6	*	6	*	-	-94	-94	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise Funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1953	-	-	-	-33	-	12	-	-45
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961 (Est.)	-50	-	-477	155	-35	450	-160	-100
1962 (Est.)	-140	-	-720	-653	-30	-350	-173	-100
1960-January	-	-	*	61	-	79	21	-39
February	-	-	-100	290	3	346	-39	-20
March	-	-	-100	-21	*	20	-42	1
April	-	-	-150	155	19	247	-64	-47
May	-	-	-151	-166	*	-110	-57	1
June	-	-	-143	-171	10	-71	-63	-48
July	-	-	-28	-63	*	-16	-47	*
August	-	-	-76	-22	-	2	-24	*
September	-	-	-23	95	-16	105	5	*
October	-	-	-23	-113	-43	-100	73	-43
November	-50	-	-44	77	*	*	76	1

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 4).

2/ Management and liquidating functions.

3/ Total includes redemption of $558 thousand for Commodity Credit Corporation, a public enterprise fund.

4/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

5/ Secondary market operations.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1953	71,495	76,769	-5,274	2,919	56	-2,299	-
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961 (Est.)	99,005	97,931	1,074	-3,242	63	-2,105	-
1962 (Est.)	103,145	101,832	1,313	-1,395	82	-	-
1960-January	5,462	6,768	-1,306	554	4	-722	-26
February	9,230	8,074	1,156	-744	5	450	-33
March	11,084	7,100	3,984	-4,039	6	-122	75
April	6,369	7,819	-1,450	2,435	5	1,105	-115
May	9,685	8,014	1,671	-375	4	1,217	83
June	12,465	8,232	4,232	-3,624	3	494	118
July	3,970	7,476	-3,506	2,525	2	-1,006	27
August	9,236	8,926	311	-1,433	6	-1,104	-12
September	10,146	7,748	2,398	-29	6	2,423	-48
October	3,651	7,879	-4,228	2,600	6	-1,645	23
November	8,403	8,674	-271	-555	5	-841	20
1961 to date	35,407	40,704	-5,297	3,108	25	-2,174	10

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget document released January 16, 1961, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961 (Est.)	99,068	97,931	1,137	-3,242	-2,105
1962 (Est.)	103,227	101,832	1,395	-1,395	-
1960-January	5,397	6,757	-1,360	638	-722
February	8,909	7,559	1,351	-901	450
March	11,921	7,975	3,946	-4,068	-122
April	5,818	7,081	-1,264	2,369	1,105
May	9,681	8,013	1,668	-451	1,217
June	12,592	8,400	4,192	-3,698	494
July	3,752	7,228	-3,476	2,470	-1,006
August	9,332	8,967	365	-1,469	-1,104
September	10,151	7,659	2,492	-70	2,423
October	3,436	7,684	-4,247	2,602	-1,645
November	8,739	8,975	-237	-604	-841
1961 to date	35,409	40,512	-5,103	2,929	-2,174

Source: Actual figures are based on the daily Treasury statement; estimates are based on the 1962 Budget document, released January 16, 1961, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account	Total 1/	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1953.....	64,671	8,929	73,600	2,048	*	56	2,105	71,495	56	-206	71,345
1954.....	64,420	9,155	73,575	1,876	*	73	1,949	71,626	73	115	71,815
1955.....	60,209	9,536	69,745	1,880	*	29	1,909	67,836	29	-106	67,758
1956.....	67,850	11,685	79,535	2,425	*	23	2,448	77,087	23	-31	77,079
1957.....	70,562	14,369	84,931	2,777	*	49	2,826	82,105	49	-279	81,875
1958.....	68,550	16,329	84,879	2,927	*	59	2,987	81,892	59	142	82,094
1959.....	67,915	17,084	85,000	3,295	*	44	3,340	81,660	44	-93	81,612
1960.....	77,763	21,801	99,565	4,434	*	53	4,487	95,078	53	-269	94,862
1961 (Est.)....	79,024	24,399	103,423	4,355	*	63	4,418	99,005	63	-	99,068
1962 (Est.)....	82,333	25,189	107,522	4,294	*	82	4,376	103,145	82	-	103,227
1960-January...	4,867	828	5,695	229	*	4	234	5,462	4	-69	5,397
February..	7,237	2,329	9,566	331	*	5	336	9,230	5	-326	8,909
March.....	9,580	1,708	11,288	198	*	6	204	11,084	6	830	11,921
April.....	5,064	1,490	6,554	180	*	5	185	6,369	5	-556	5,818
May.....	6,550	3,301	9,851	161	*	4	166	9,685	4	-8	9,681
June.....	10,891	2,764	13,654	1,187	*	3	1,190	12,465	3	124	12,592
July.....	3,128	1,057	4,184	213	*	2	214	3,970	2	-220	3,752
August....	6,454	2,984	9,438	195	*	6	201	9,236	6	89	9,332
September.	8,981	1,406	10,387	235	*	6	241	10,146	6	-1	10,151
October...	2,823	1,103	3,926	269	*	6	275	3,651	6	-222	3,436
November..	6,300	2,362	8,662	254	*	5	259	8,403	5	330	8,739

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1953.....	74,120	5,288	-119	79,289	2,048	472	76,769	-	155	-206	76,407
1954.....	67,537	7,204 5/	-435 5/	74,306	1,876	572	71,858	-257	256	115	71,974
1955.....	64,389	8,546	98	73,033	1,880	615	70,537	312	230	-106	69,888
1956.....	66,224	9,436 6/	324	75,984	2,425	943	72,616	202	399	-31	71,984
1957.....	68,966	12,961	45	81,972	2,777	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,069	-629	86,810	2,927	470	83,412	-140	506	142	83,188
1959.....	80,342	18,597	1,290	100,230	3,295	2,131	94,804	23	646	-93	94,042
1960.....	76,539	22,158	487	99,184	4,434	449	94,301	4	520	-269	93,508
1961 (Est.)....	78,945	24,262	-196	103,011	4,355	725	97,931	-	-	-	97,931
1962 (Est.)....	80,865	25,155	421	106,441	4,294	314	101,832	-	-	-	101,832
1960-January...	6,157	1,974	-353	7,778	229	781	6,768	26	-84	-69	6,757
February..	6,142	1,613	-162	7,593	331	-812	8,074	33	156	-326	7,559
March.....	6,423	1,868	-100	8,191	198	894	7,100	-75	29	830	7,975
April.....	6,032	2,067	46	8,145	180	146	7,819	115	66	-556	7,081
May.....	6,073	1,780	43	7,896	161	-279	8,014	-83	76	-8	8,013
June.....	6,521	2,288	194	9,002	1,187	-417	8,232	-118	74	124	8,400
July.....	6,172	1,790	-37	7,925	213	236	7,476	-27	56	-220	7,228
August....	6,803	1,775	-25	8,552	195	-569	8,926	12	36	89	8,967
September.	6,793	1,798	28	8,619	235	635	7,748	48	41	-1	7,659
October...	6,829	1,703	-32	8,500	269	352	7,879	-23	-3	-222	7,684
November..	6,773	1,771	-106	8,439	254	-489	8,674	-20	49	330	8,975

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 5/	Total 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/		
1953	59	-	1,094	5	420	463	7	2,048
1954	68	-	1,188	5	430	167	18	1,876
1955	81	1	1,173	5	439	166	16	1,880
1956	102	2	1,207	5	574	521	12	2,425
1957	104	1	1,318	6	644	695	10	2,777
1958	221	1	1,342	8	662	681	11	2,927
1959	239	6	1,315	9	746	846	135	3,295
1960	261	3	1,327	10	747	1,178	908	4,434
1961 (Est.)	307	3	1,370	9	796	1,307	562	4,355
1962 (Est.)	339	3	1,441	12	795	1,167	538	4,294
1960-January	94	-	6	-	52	55	23	229
February	33	-	149	1	65	69	15	331
March	5	-	19	3	74	74	22	198
April	7	-	35	*	60	63	14	180
May	11	-	17	1	58	65	9	161
June	3	-	697	*	64	76	347	1,187
July	4	-	3	*	57	139	10	213
August	12	2	24	*	70	71	16	195
September	16	*	19	1	78	96	26	235
October	4	-	36	-	71	135	22	269
November	77	-	17	*	69	73	17	254

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/			
					International Monetary Fund	International Development Association		
1953	718	-	-1	-24	28	-	-250	472
1954	524	68	-1	-14	109	-	-115	572
1955	497	26	-1	-8	156	-	-55	615
1956	456	-15	*	-7	175	-	335	943
1957	388	234	*	-6	-674	-	-753	-811
1958	254	91	*	-4	-450	-	579	470
1959	801	87	*	-2	1,361	-	-116	2,131
1960	341	231	*	-2	259	-	-380	449
1961 (Est.)	225	-	*	-2	250	57	195	725
1962 (Est.)	375	-	*	-2	-	-	-59	314
1960-January	118	154	*	*	30	-	480	781
February	-6	-545	*	*	32	-	-294	-812
March	-154	309	*	*	54	-	685	894
April	2	361	*	*	10	-	-227	146
May	6	-302	*	*	47	-	-30	-279
June	-114	-244	*	*	-	-	-59	-417
July	54	213	*	*	30	-	-61	236
August	-27	-367	*	*	-8	-	-166	-569
September	23	339	*	*	54	-	220	635
October	57	345	*	*	55	-	-104	352
November	8	-460	*	*	89	58	-184	-489

Source: See Table 1.

Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961 (Est.)	-1,431	-188	-155	795	102	41	-2,712
1962 (Est.)	-1,500	913	653	736	120	232	-1,022
1960-January	287	3	-61	-891	127	292	701
February	-501	105	-290	186	-26	-128	-718
March	-3,757	104	21	440	-54	121	-4,139
April	1,961	143	-155	-279	-17	-202	2,447
May	579	153	166	1,059	38	123	-322
June	-3,036	150	171	1,088	-43	-23	-3,738
July	2,008	23	63	-623	6	100	2,609
August	334	-694	22	1,061	22	47	-1,468
September	-249	24	-95	-251	6	-123	47
October	2,063	21	113	-648	-11	145	2,711
November	-73	88	-77	270	40	29	-401

Fiscal year or month	Less: Deductions for noncash and other transactions							Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/					Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to - International Monetary Fund 5/	Special notes to - International Development Association 5/	Excess profits tax refund bonds 6/				
1953	718	-1	-24	28	-	*	722	2,919	155	2,763
1954	524	-1	-14	109	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	*	597	1,821	520	1,301
1961 (Est.)	225	*	-2	250	57	*	530	-3,242	-	-3,242
1962 (Est.)	375	*	-2	-	-	*	373	-1,395	-	-1,395
1960-January	118	*	*	30	-	*	147	554	-84	638
February	-6	*	*	32	-	*	26	-744	156	-901
March	-154	*	*	54	-	*	-100	-4,039	29	-4,068
April	2	*	*	10	-	*	12	2,435	66	2,369
May	6	*	*	47	-	*	53	-375	76	-451
June	-114	*	*	-	-	*	-114	-3,624	74	-3,698
July	54	*	*	30	-	*	84	2,525	56	2,470
August	-27	*	*	-8	-	*	-35	-1,433	36	-1,469
September	23	*	*	54	-	*	76	-29	41	-70
October	57	*	*	55	-	*	112	2,600	-3	2,602
November	8	*	*	89	58	*	154	-555	49	-604

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures, to accord with the new reporting procedure outlined in the President's Budget message of January 18, 1960, (see pages 2 and 5). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

* Less than $500,000.

Footnotes to Table 4

1/ See footnote 1 to Table 3.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See footnote 4 to Table 3.

4/ Not reported prior to 1954.

5/ See footnote 1 to Table 7.

6/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and beginning with 1959 for refunds of taxes (treated as an offset to refunds rather than being credited to receipts); reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 5), and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; financial adjustments among Railroad Retirement Account, Federal Old-Age and Survivors Insurance Trust Fund, Federal Disability Insurance Trust Fund, and Unemployment Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures are no longer included; see Tables 3 and 4.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385) and the International Development Association were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. In June 1959 notes amounting to $1,031 million were issued to the Fund as part of the additional U. S. subscription authorized by an act approved June 17, 1959. In November 1960 notes amounting to $58 million were issued to the International Development Association as part of the first annual installment of the U. S. subscription. See "Budget Receipts and Expenditures," Table 4, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). For 1953 includes also public debt interest due and unpaid (see footnote 2).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance										
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance	Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
1953	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1959-December	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-January	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862
February	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311
March	549	3,738	109	4,395	271	79	192	360	5,297	108	5,189
April	619	4,490	107	5,215	268	42	447	441	6,412	118	6,294
May	462	6,180	107	6,749	272	50	150	377	7,598	87	7,511
June	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
July	477	5,676	119	6,273	248	49	198	325	7,094	96	6,998
August	481	4,628	110	5,220	235	39	156	324	5,975	81	5,894
September	489	6,987	105	7,581	247	36	200	345	8,408	91	8,317
October	437	5,447	109	5,994	236	39	186	301	6,755	84	6,672
November	512	4,517	114	5,144	245	46	187	305	5,927	96	5,831

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 4). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1959-December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,126
March	244	-	-	-	3,559	1,737	5,539	5,644	3,738	4,642	2,248	3,425
April	222	-	-	1,940	1,217	34	3,413	2,662	4,490	4,490	1,390	3,075
May	209	-	-	15	4,132	-	4,357	2,666	6,180	6,308	4,265	5,467
June	208	-	-	9	3,522	1,701	5,441	5,163	6,458	6,458	4,328	5,384
July	222	-	3,438	-	1,261	165	5,087	5,868	5,676	7,653	4,370	6,045
August	224	-	-	-	4,146	-	4,370	5,418	4,628	5,737	4,078	5,149
September	205	-	-	-	3,350	3,589	7,143	4,785	6,987	6,987	2,483	4,459
October	203	-	3,432	-	1,258	109	5,003	6,543	5,447	6,435	2,702	5,061
November	204	-	-	-	3,681	-	3,885	4,815	4,517	5,656	3,575	4,852

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding: Total 1/	Total outstanding: Public debt 2/	Total outstanding: Guaranteed securities 3/	Interest-bearing debt: Total	Interest-bearing debt: Public debt	Interest-bearing debt: Guaranteed securities 3/ 4/	Matured debt and debt bearing no interest: Total	Public debt: Total	Public debt: Matured	Special notes to - 5/: Monetary Fund	Special notes to - 5/: Development Assoc.	Other 6/	Guaranteed securities 3/ (matured)
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	-	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	407	1
1959-December	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	-	411	1
1960-January	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	-	410	1
February	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	-	410	1
March	286,965	286,826	138	283,910	283,772	138	3,055	3,054	463	2,181	-	411	1
April	288,919	288,787	132	285,904	285,773	131	3,015	3,014	413	2,191	-	411	1
May	289,500	289,367	133	286,441	286,308	133	3,059	3,059	412	2,238	-	409	1
June	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	407	1
July	288,472	288,338	134	285,418	285,285	133	3,055	3,053	381	2,268	-	404	1
August	288,829	288,672	157	285,790	285,634	156	3,039	3,038	376	2,260	-	402	1
September	288,584	288,423	161	285,519	285,358	160	3,066	3,065	350	2,314	-	401	1
October	290,646	290,487	159	287,530	287,372	158	3,116	3,115	345	2,369	-	401	1
November	290,567	290,414	153	287,290	287,138	152	3,277	3,276	359	2,458	58	401	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund and the International Development Association in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 4, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities 1/	Amount outstanding: Public debt	Computed annual interest charge: Public debt and guaranteed securities 1/	Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Public debt: Total public debt	Marketable issues: Total 2/	Marketable issues: Bills 3/	Marketable issues: Certificates	Marketable issues: Notes	Marketable issues: Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1959-December	287,830	287,704	9,469	9,466	3.300	3.300	3.473	4.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-January	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657
February	287,723	287,588	9,686	9,683	3.378	3.378	3.584	4.666	4.749	4.010	2.619	3.199	2.707	2.659
March	283,910	283,772	9,443	9,440	3.336	3.336	3.523	4.475	4.749	4.006	2.619	3.206	2.707	2.660
April	285,904	285,773	9,477	9,474	3.325	3.325	3.500	4.323	4.749	4.001	2.627	3.211	2.707	2.678
May	286,441	286,308	9,503	9,499	3.327	3.327	3.505	4.210	4.721	4.085	2.627	3.215	2.712	2.682
June	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
July	285,418	285,285	9,281	9,278	3.260	3.260	3.385	3.455	4.721	4.055	2.639	3.226	2.774	2.685
August	285,790	285,634	9,064	9,060	3.179	3.179	3.262	3.228	4.231	3.894	2.655	3.230	2.777	2.887
September	285,519	285,358	9,031	9,027	3.170	3.171	3.248	3.158	4.231	3.890	2.655	3.233	2.775	2.881
October	287,530	287,372	9,085	9,080	3.167	3.167	3.237	3.010	4.231	3.890	2.704	3.239	2.780	2.899
November	287,290	287,138	9,008	9,003	3.143	3.143	3.199	2.971	4.032	3.775	2.747	3.242	2.785	2.918

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with date for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Treasury bonds, investment series	Depositary bonds	
							Bank eligible	Bank restricted 1/							
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	23,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
1959-Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835
Mar.....	283,772	240,515	185,437	37,153	15,238	48,284	84,713	-	50	55,078	47,754	-	7,152	171	43,257
Apr.....	285,773	242,930	188,147	37,144	15,245	50,571	85,137	-	50	54,783	47,642	-	6,970	171	42,843
May.....	286,308	242,408	187,735	37,332	17,650	47,557	85,145	-	50	54,673	47,593	-	6,910	171	43,900
June.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	-	6,783	170	44,899
July.....	285,285	241,088	186,915	36,427	17,650	51,550	81,239	-	50	54,173 3/	47,351	-	6,682	140	44,198
Aug.....	285,634	240,413	186,294	36,436	25,479	42,032	82,297	-	50	54,118	47,337	-	6,638	140	45,222
Sept.....	285,358	240,382	186,366	36,453	25,479	42,100	82,285	-	50	54,016	47,327	-	6,544	139	44,977
Oct.....	287,372	243,097	189,358	39,454	25,479	42,103	82,273	-	50	53,739	47,359	-	6,253	119	44,275
Nov.....	287,138	242,578	188,840	39,454	18,442	51,226	79,668	-	50	53,738	47,394	-	6,217	117	44,561

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Beginning July 1960 total includes small amounts of Treasury bonds, R. E. A. Series.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1959-December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs. 3 mos.
March.....	185,437	72,721	72,934	19,931	12,659	7,193	4 yrs. 4 mos.
April.....	188,147	72,807	75,133	19,930	12,649	7,629	4 yrs. 3 mos.
May.....	187,735	74,335	73,184	19,928	12,641	7,648	4 yrs. 3 mos.
June.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
July.....	186,915	73,479	72,911	20,245	12,625	7,655	4 yrs. 3 mos.
August.....	186,294	73,892	70,819	21,314	12,617	7,653	4 yrs. 3 mos.
September.....	186,366	76,148	68,646	21,312	12,610	7,650	4 yrs. 2 mos.
October.....	189,358	79,203	68,595	17,332	12,601	11,627	4 yrs. 7 mos.
November.....	188,840	75,324	70,755	18,544	13,235	10,982	4 yrs. 8 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1959-December...	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February...	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137
March.....	43,257	721	1,793	165	15,667	122	9,050	1,109	121	5,764	-	3,289	5,318	139
April.....	42,843	680	1,823	165	15,576	111	9,067	1,104	106	5,755	-	3,188	5,128	140
May.....	43,900	687	1,906	165	16,030	100	9,123	1,097	58	5,742	-	3,188	5,663	141
June.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
July.....	44,198	646	2,007	50	15,906	93	9,492	1,102	1	5,795	-	3,513	5,452	140
August.....	45,222	645	2,082	50	16,403	91	9,541	1,096	-	5,790	-	3,500	5,883	141
September..	44,977	645	2,108	50	16,285	93	9,593	1,092	-	5,779	-	3,479	5,710	144
October....	44,275	602	2,092	50	15,816	99	9,662	1,086	*	5,769	-	3,387	5,567	145
November	44,561	610	2,113	50	15,872	103	9,726	1,083	1	5,767	-	3,375	5,714	146

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant-Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1959-Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21
Mar.....	25,921	12,645	3,124	453	1,619	946	2,682	30	1,149	-	117	-	1,159	1,975	21
Apr.....	25,404	12,150	3,208	452	1,617	967	2,542	28	1,149	-	118	-	1,180	1,973	21
May.....	25,572	12,292	3,208	462	1,628	972	2,541	29	1,149	-	118	-	1,180	1,972	21
June.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
July.....	23,357	10,156	3,230	399	1,603	1,046	2,397	38	1,138	-	118	-	1,230	1,981	22
Aug.....	24,479	10,442	3,230	430	1,616	1,050	3,185	39	1,137	-	118	-	1,230	1,980	22
Sept.....	24,918	10,703	3,230	464	1,615	1,095	3,255	72	1,137	-	118	-	1,230	1,979	20
Oct.....	25,378	11,000	3,300	472	1,619	1,106	3,301	42	1,137	-	118	-	1,280	1,985	20
Nov.....	25,758	11,351	3,300	477	1,648	1,106	3,290	47	1,136	-	118	-	1,280	1,985	20

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1953	2,003	110	251	781	861	-	-	-
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1959-December	7,917	364	1,774	1,356	1,986	797	1,640	-
1960-January	7,852	364	1,691	1,335	2,025	797	1,640	-
February	7,660	360	1,344	1,374	2,044	797	1,740	-
March	7,783	360	1,325	1,416	2,044	797	1,840	-
April	7,775	340	1,077	1,480	2,090	797	1,990	-
May	7,942	340	1,188	1,536	2,090	797	1,990	-
June	8,407	330	1,259	1,600	2,137	797	2,284	-
July	8,502	330	1,275	1,646	2,137	797	2,317	-
August	7,803	330	1,272	1,670	2,137	-	2,393	-
September	7,726	346	1,167	1,665	2,137	-	2,411	-
October	7,862	389	1,266	1,592	2,179	-	2,436	-
November	7,880	389	1,266	1,516	2,179	-	2,479	50

Source: Debt Analysis Staff and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31) U.S.C. 757 (b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); and $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, November 30, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b), as increased temporarily by the act of June 30, 1960		293,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	290,012	
Guaranteed securities held outside the Treasury	153	
Total amount of securities outstanding subject to statutory debt limitation		290,165
Balance issuable under limitation		2,835

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	39,454	-	39,454
Certificates of indebtedness	18,442	-	18,442
Treasury notes	51,226	-	51,226
Treasury bonds	79,668	-	79,668
Panama Canal bonds	-	50	50
Total marketable	188,790	50	188,840
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,394	-	47,394
Depositary bonds	117	-	117
Treasury bonds, investment series	6,217	-	6,217
Treasury bonds, R. E. A. series	9	-	9
Total nonmarketable	53,737	-	53,737
Special issues to Government agencies and trust funds	44,561	-	44,561
Total interest-bearing securities	287,088	50	287,138
Matured securities on which interest has ceased	356	3	359
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,458	-	2,458
International Development Association series	58	-	58
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	153	153
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,567	350	2,918
Total public debt	290,012	402	290,414
Guaranteed securities: 1/			
Interest-bearing	152	-	152
Matured	1	-	1
Total guaranteed securities	153	-	153
Total public debt and guaranteed securities	290,165	402	290,567

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding November 30, 1960
Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1961				
Jan....	5.067% Bill - 1/15/61	1,504	99	1,405
Feb....	4-7/8% Certificate - 2/15/61-A	6,938	3,789	3,150
Mar....	2.823% Bill - 3/22/61 (tax ant.)	3,512	56	3,456
Apr....	1-1/2% Note - 4/1/61-EA	144	2	142
	4.608% Bill - 4/15/61	2,001	233	1,768
May....	4-3/8% Certificate - 5/15/61-B	3,674	277	3,397
	3-5/8% Note - 5/15/61-B	4,078	2,931	1,147
June...	3% Bond 2/ - 6/1/61 (Panama Canal loan)	50	-	50
	2-3/4% Bond 3/ - 12/15/60-65	1,485	*	1,485
	2.788% Bill - 6/22/61 (tax ant.)	3,504	16	3,488
July...	3.265% Bill - 7/15/61	1,501	276	1,224
Aug....	3-1/8% Certificate - 8/1/61-C	7,829	5,576	2,253
	4% Note - 8/1/61-A	2,136	263	1,873
Sept...	2-3/4% Bond - 9/15/61	2,239	73	2,167
Oct....	1-1/2% Note - 10/1/61-EO	332	5	327
	3.131% Bill - 10/16/61	1,502	137	1,365
Nov....	2-1/2% Bond - 11/15/61	6,963	163	6,801
	Total.....	49,392	13,896	35,497
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	326	321
	4% Note - 2/15/62-D	1,435	15	1,420
	3-1/4% Note - 2/15/62-F	9,098	5,120	3,979
Apr...	1-1/2% Note - 4/1/62-EA	551	3	548
May...	4% Note - 5/15/62-E	2,211	28	2,183
June..	2-1/4% Bond - 6/15/59-62	5,262	519	4,743
Aug...	4% Note - 8/15/62-B	158	-	158
Oct...	1-1/2% Note - 10/1/62-EO	590	-	590
Nov...	3-3/4% Note - 11/15/62-C	1,143	95	1,048
Dec...	2-1/4% Bond - 12/15/59-62	3,451	739	2,712
	Total.....	24,547	6,844	17,703
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	165	3,806
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533
May...	4% Note - 5/15/63-B	1,743	100	1,643
Aug...	2-1/2% Bond - 8/15/63	6,755	55	6,700
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506
Nov...	4-7/8% Note - 11/15/63-C	3,011	142	2,869
	Total.....	16,519	462	16,057
1964				
Feb...	3% Bond - 2/15/64	3,854	73	3,781
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,933	2,707	2,226
	3-3/4% Note - 5/15/64-D	3,893	84	3,809
Aug...	5% Note - 8/15/64-B	2,316	103	2,213
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
Nov...	4-7/8% Note - 11/15/64-C	4,195	2,036	2,160
	Total.....	20,138	5,003	15,135

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding November 30, 1960 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	619	6,277
Apr...	1-1/2% Note - 4/1/65-EA	466	-	466
May...	4-5/8% Note - 5/15/65-A	2,113	225	1,888
Oct...	1-1/2% Note - 10/1/65-ED	76	-	76
	Total.....	9,551	844	8,707
1966				
May...	3-3/4% Bond - 5/15/66	1,213	37	1,176
Aug...	3% Bond - 8/15/66	1,484	124	1,360
	Total.....	2,697	161	2,537
1967				
June..	2-1/2% Bond - 6/15/62-67	1,465	142	1,323
1968				
May...	3-7/8% Bond - 5/15/68	1,390	91	1,299
Dec...	2-1/2% Bond - 12/15/63-68	1,822	203	1,619
	Total.....	3,212	294	2,918
1969				
June..	2-1/2% Bond - 6/15/64-69	2,642	352	2,290
Oct...	4% Bond - 10/1/69	1,276	175	1,101
Dec...	2-1/2% Bond - 12/15/64-69	2,563	398	2,164
	Total.....	6,480	925	5,555
1970				
Mar...	2-1/2% Bond - 3/15/65-70	4,689	1,240	3,449
1971				
Mar...	2-1/2% Bond - 3/15/66-71	2,935	702	2,233
1972				
June..	2-1/2% Bond - 6/15/67-72	1,795	165	1,630
Sept..	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec...	2-1/2% Bond - 12/15/67-72	3,608	248	3,359
	Total.....	8,119	651	7,468
1974				
Nov...	3-7/8% Bond - 11/15/74	654	103	551
1980				
Feb...	4% Bond - 2/15/80	884	89	795
Nov...	3-1/2% Bond - 11/15/80	643	148	495
	Total.....	1,527	237	1,290
1983				
June..	3-1/4% Bond - 6/15/78-83	1,599	147	1,453
1985				
May...	3-1/4% Bond - 5/15/85	1,134	120	1,015
	4-1/4% Bond - 5/15/75-85	470	100	370
	Total.....	1,604	220	1,384
1990				
Feb...	3-1/2% Bond - 2/15/90	2,719	377	2,342
1995				
Feb...	3% Bond - 2/15/95	2,717	178	2,539
1998				
Nov...	3-1/2% Bond - 11/15/98	2,343	248	2,095

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is wholly exempt from income tax.

3/ Income is partially exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1960-Sept. 1.....	1960-Dec. 1	91	1,805.9	1,000.4	803.6	196.8	83.8	1,100.6	14,004.4
	1961-Mar. 2	182	1,066.1	505.7	462.8	42.9	51.7	400.1	11,914.2
Sept. 8.....	1960-Dec. 8	91	2,002.9	1,108.7	928.9	179.9	9.3	1,200.0	13,913.1
	1961-Mar. 9	182	1,403.5	500.6	460.8	39.8	1.4	400.2	12,014.5
Sept. 15.....	1960-Dec. 15	91	1,911.1	1,099.8	852.1	247.6	14.6	1,200.3	13,812.5
	1961-Mar. 16	182	1,080.6	500.1	447.0	53.1	2.5	399.9	12,114.7
Sept. 22.....	1960-Dec. 22	91	2,040.2	1,101.5	837.2	264.3	15.7	1,200.8	13,713.2
	1961-Mar. 23	182	1,018.2	500.3	438.0	62.2	3.7	400.0	12,215.0
Sept. 29.....	1960-Dec. 29	91	1,968.1	1,001.5	809.2	192.2	106.7	1,100.2	13,614.5
	1961-Mar. 30	182	848.7	500.0	457.6	42.4	51.7	400.1	12,314.9
Oct. 6.....	1961-Jan. 5	91	1,768.9	1,000.1	815.6	184.5	135.9	1,000.4	13,614.2
	Apr. 6	182	992.2	500.1	461.2	39.0	53.2	500.1	12,314.9
Oct. 13.....	Jan. 12	91	1,774.6	1,000.3	677.3	323.0	95.6	1,001.3	13,613.2
	Apr. 13	182	1,095.4	500.5	433.3	57.2	2.2	500.0	12,315.4
Oct. 20.....	Jan. 19	91	1,811.4	1,001.2	752.4	248.8	12.4	1,000.2	13,614.3
	Apr. 20	182	975.0	401.1	398.1	63.0	2.3	400.1	12,316.3
Oct. 27.....	Jan. 26	91	1,814.6	1,000.6	795.6	205.0	136.4	1,000.2	13,614.7
	Apr. 27	182	961.3	400.1	348.8	51.2	43.1	400.2	12,316.2
Nov. 3.....	Feb. 2	91	1,728.3	1,000.6	799.3	201.2	143.9	1,000.1	13,615.2
	May 4	182	938.1	400.1	352.9	47.3	54.7	400.0	12,316.3
Nov. 10.....	Feb. 9	91	1,815.6	1,100.4	892.0	208.4	152.5	1,100.3	13,615.3
	May 11	182	866.7	400.2	355.1	45.1	53.1	405.0	12,311.5
Nov. 17.....	Feb. 16	91	2,111.0	1,101.3	862.6	238.7	171.4	1,100.1	13,616.5
	May 18	182	898.2	500.0	454.1	45.9	63.2	500.0	12,311.5
Nov. 25.....	Feb. 23	90	1,780.6	1,102.1	881.9	220.2	82.7	1,100.0	13,618.6
	May 25	181	1,304.7	501.8	450.2	51.5	7.4	500.1	12,313.1
Dec. 1.....	Mar. 2	91	1,810.0	1,000.7	801.6	199.1	13.6	1,000.4	13,618.9
	June 1	182	973.6	500.2	458.3	41.9	1.7	500.3	12,313.0
Dec. 8p.....	Mar. 9	91	1,803.8	1,100.1	893.7	206.5	99.7	1,108.7	13,610.3
	June 8	182	1,038.3	500.2	452.8	47.4	52.5	500.1	12,313.2
Dec. 15p.....	Mar. 16	91	2,124.1	1,098.4	868.2	230.2	78.1	1,099.8	13,608.9
	June 15	182	1,405.5	501.3	449.7	51.6	17.3	500.0	12,314.5
Dec. 22p.....	Mar. 23	91	1,999.7	1,101.4	867.2	234.2	161.4	1,101.5	13,608.8
	June 23	183	1,084.0	500.2	446.9	53.2	53.1	500.2	12,314.5
Dec. 29p.....	Mar. 30	91	2,012.4	1,000.9	834.5	166.4	135.1	1,000.9	13,608.3
	June 29	182	1,031.0	500.6	467.5	33.2	54.1	500.6	12,314.8
Tax anticipation bills:									
1960-July 13.....	1961-Mar. 22	252	4,403.8	3,511.7	3,060.1	451.6	-	-	3,511.7
Oct. 21.....	June 22	244	5,442.7	3,503.8	2,889.0	614.7	-	-	7,015.5
Other bills:									
1960-Jan. 15.....	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5
Apr. 15.....	Apr. 15	365	2,856.8	2,000.8	1,888.8	112.0	127.5	2,003.3	7,512.0
July 15.....	July 15	365	3,035.6	1,500.5	1,321.0	179.5	120.5	2,000.9	7,011.6
Oct. 17.....	Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less, from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1960-Sept. 1	99.356 98.572	2.549 2.825	99.368 98.588	2.500 2.793	99.352 98.569	2.564 2.831
Sept. 8	99.363 98.584	2.520 2.801	99.371 98.590	2.488 2.789	99.358 98.581	2.540 2.807
Sept. 15	99.329 98.526	2.654 2.916	99.338 4/ 98.550	2.619 2.868	99.323 98.520	2.678 2.927
Sept. 22	99.385 98.613	2.433 2.743	99.394 98.624	2.397 2.722	99.380 98.604	2.453 2.761
Sept. 29	99.422 98.620	2.286 2.729	99.433 98.640	2.243 2.690	99.419 98.610	2.298 2.749
Oct. 6	98.375 98.521	2.473 2.925	98.388 98.538 5/	2.421 2.892	99.367 98.510	2.504 2.947
Oct. 13	98.318 98.443	2.698 3.079	99.337 6/ 98.460 7/	2.623 3.046	99.308 98.439	2.738 3.088
Oct. 20	99.392 98.582	2.406 2.806	99.401 98.596	2.370 2.777	99.385 98.580	2.433 2.809
Oct. 27	99.462 98.701	2.129 2.569	99.470 98.718	2.097 2.536	99.457 98.698	2.148 2.575
Nov. 3	99.462 98.760	2.128 2.453	99.475 98.772	2.077 2.429	99.444 98.751	2.200 2.471
Nov. 10	99.396 98.700	2.390 2.572	99.413 8/ 98.722 9/	2.322 2.528	99.379 98.691	2.457 2.589
Nov. 17	99.337 98.572	2.624 2.825	99.360 10/ 98.586 11/	2.532 2.797	99.333 98.560	2.639 2.848
Nov. 25	99.401 98.618	2.396 2.749	99.412 98.626	2.352 2.733	99.389 98.612	2.444 2.761
Dec. 1	99.412 98.665	2.326 2.640	99.422 12/ 98.684	2.287 2.603	99.396 98.653	2.389 2.664
Dec. 8p	99.412 98.654	2.328 2.663	99.427 98.665	2.267 2.641	99.401 98.648	2.370 2.674
Dec. 15p	99.410 98.675	2.334 2.621	99.421 98.696	2.291 2.579	99.403 98.671	2.362 2.629
Dec. 22p	99.438 98.784	2.222 2.392	99.449 98.800	2.180 2.361	99.433 98.780	2.243 2.400
Dec. 29p	99.457 98.820	2.148 2.333	99.464 98.838	2.120 2.298	99.449 98.814	2.180 2.346
Tax anticipation bills:						
1960-July 13	98.024	2.823	98.138 13/	2.660	97.972	2.897
Oct. 21	98.110	2.788	98.205 14/	2.648	98.082	2.830
Other bills:						
1960-Jan. 15	94.849	5.067	94.927 15/	4.990	94.764	5.150
Apr. 15	95.328	4.608	95.500 16/	4.438	95.194	4.740
July 15	96.690	3.265	96.740 17/	3.215	96.665	3.289
Oct. 17	96.834	3.131	96.891	3.075	96.815	3.150

3/ Bank discount basis.
4/ Except $100,000 at 99.355, and $695,000 at 99.344.
5/ Except $200,000 at 98.590, $1,000,000 at 98.564, $1,170,000 at 98.560, $100,000 at 98.559, $100,000 at 98.550, and $850,000 at 98.546.
6/ Except $42,000 at 99.375, $250,000 at 99.369, and $150,000 at 99.368.
7/ Except $100,000 at 98.521, $1,000,000 at 98.483, $200,000 at 98.475, and $900,000 at 98.470.
8/ Except $225,000 at 99.419.
9/ Except $100,000 at 98.740, and $175,000 at 98.728.
10/ Except $500,000 at 99.443, and $218,000 at 99.396.
11/ Except $250,000 at 98.622, and $650,000 at 98.594.
12/ Except $3,000 at 99.469, and $3,000 at 99.450.
13/ Except $1,300,000 at 98.152.
14/ Except $100,000 at 98.305, and $200,000 at 98.265.
15/ Except $2,000 at 95.440, $4,000 at 95.250, $305,000 at 95.171, and $69,000 at 95.000.
16/ Except $100,000 at 96.154, $10,000 at 96.111, $3,000 at 95.747, and $3,000 at 95.612.
17/ Except $5,000,000 at 96.776, and $5,000,000 at 96.750.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5.....	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20.....	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27.....	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19.....	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through December 31, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Cartificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificata - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-3/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389p		2,078p	5,751p	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183p	44/	1,042p 45/	28p 46/	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	76	-	76	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643p	-	643p	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	992p	-	992p	
	10/3/60	3-1/2% Bond - 11/15/98	37y 1½m	-	2,343p	-	2,343p	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (at auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098p	-	9,098p	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213p	-	1,213p	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148p 50/	-	148p 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078p	-	1,502p 40/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of November 30, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

(Continued on following page)

Footnotes to Table 4 - (Continued)

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment offered in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 21). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full for amounts up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

49/ In addition to the amounts allotted to the public, there were allotted to government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $362,000.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	321	57	102	18	24	6	15	8	23	31	16	21
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61 } 13/	2,078p	5,751p	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ } 13/	1,042p	28p	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643p	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	992p	216	54	23	253	172	7	18	50	70	65	64
	3-1/2% Bond 11/15/98	-	2,343p	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098p	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213p	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148p	*	2	80	9	4	15	3	6	6	*	23

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15,1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ These securities were offered, subject to allotment, in the refunding of the 4-3/4% notes maturing August 15, 1960. The holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities. Payment by holders of the maturing issue or other subscribers could also be made in cash. For further detail of this offering, see Table 4, footnotes 44-48.

* Less than $500,000.

p Preliminary. n.e. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offered by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% of Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751p 28p	3,782p 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643p	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993p	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343p	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-				
	Total.....		12,473	-	6,609	3,979p	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431p 335p	271p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667p 878p	262p	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311p	533p	9,098p of 3-1/4% Note 1,213p of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill; see Table 4.
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.
23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October and December 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,982	-	21
Series E and H	104,281	15,453	119,734	76,706	43,028	-
Series F, G, J, and K	31,951	1,199	33,150	28,570	4,366	214
Total A-K	140,181	17,707	157,887	110,258	47,394	235

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1953	102,282	8,611	110,892	52,916	49,834	3,081	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959	4,506	1,228	5,734	7,249	6,404	845	50,503	331
1960	4,307	1,240	5,547	8,557	7,506	1,051	47,544	280
Calendar years:								
1935-1953	104,599	9,228	113,827	55,893	52,514	3,379	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1960-January	421	129	549	923	834	89	47,877	396
February	438	98	536	627	523	105	47,825	357
March	393	93	487	584	501	83	47,754	331
April	340	92	432	564	486	78	47,642	311
May	349	95	444	508	437	71	47,593	296
June	340	122	462	527	442	85	47,544	280
July	354	125	479	683	616	67	47,351	269
August	355	96	452	476	383	93	47,337	259
September	340	96	436	453	391	62	47,327	251
October	346	94	440	413	357	56	47,359	246
November	326	96	422	398	323	75	47,394	235

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1953	69,326	6,935	76,261	40,213	38,290	1,923	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959	4,506	1,174	5,680	5,107	4,336	771	42,716	-
1960	4,307	1,194	5,501	5,502	4,585	917	42,715	-
Calendar years:								
1941-1953	71,463	7,500	78,963	42,300	40,112	2,188	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959	4,320	1,169	5,489	5,519	4,565	955	42,559	-
Months:								
1960-January	421	121	542	562	513	49	42,539	-
February	438	93	531	457	368	89	42,613	-
March	393	93	486	437	362	75	42,662	-
April	340	89	429	427	356	71	42,664	-
May	349	92	442	412	347	65	42,694	-
June	340	119	459	438	357	80	42,715	-
July	354	121	475	411	348	63	42,779	-
August	355	94	450	401	327	74	42,827	-
September	340	94	433	392	334	58	42,868	-
October	346	91	437	352	299	53	42,953	-
November	326	94	420	344	273	72	43,028	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1953	29,006	622	29,628	7,791	7,664	127	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
1959	*	54	54	2,137	2,064	73	7,787	303
1960	*	46	46	3,049	2,917	132	4,829	257
Calendar years:								
1941-1953	29,188	674	29,862	8,672	8,515	156	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
1959	*	52	52	3,246	3,148	98	5,594	468
Months:								
1960-January	-	7	7	361 8/	321	39	5,338	372
February	-	5	5	170 8/	154	16	5,212	333
March	-	1	1	147	139	8	5,091	307
April	*	3	3	136	129	7	4,978	288
May	-	2	2	96	90	6	4,899	273
June	-	3	3	89	84	5	4,829	257
July	-	4	4	271	268	4	4,572	247
August	-	2	2	75	55	19	4,510	237
September	*	2	2	61	57	4	4,459	230
October	-	3	3	60	58	3	4,407	224
November	-	2	2	53	50	4	4,366	214

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1953	68,936	6,935	75,871	40,207	38,284	1,923	-	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959	3,688	1,174	4,862	4,889	4,118	771	-	38,040
1960	3,603	1,194	4,797	5,181	4,263	917	201	37,456
Calendar years:								
1941-1953	70,819	7,500	78,319	42,284	40,096	2,188	-	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1960-January	347	121	468	532	482	49	41	37,644
February	340	93	433	431	343	89	73	37,573
March	325	93	418	410	334	75	32	37,549
April	284	89	373	405	334	71	22	37,495
May	300	92	392	391	326	65	17	37,479
June	291	119	410	417	337	80	16	37,456
July	291	121	412	389	326	63	17	37,462
August	299	94	393	380	306	74	15	37,460
September	288	94	382	372	314	58	11	37,458
October	295	91	386	333	280	53	10	37,501
November	279	94	372	326	254	72	11	37,537
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
Months:								
1960-January	73	-	73	31	31	-	41	4,895
February	98	-	98	26	26	-	73	5,040
March	68	-	68	27	27	-	32	5,113
April	56	-	56	23	23	-	22	5,169
May	49	-	49	21	21	-	17	5,214
June	49	-	49	20	20	-	16	5,259
July	63	-	63	22	22	-	17	5,317
August	56	-	56	21	21	-	15	5,367
September	52	-	52	20	20	-	11	5,410
October	51	-	51	19	19	-	10	5,451
November	48	-	48	18	18	-	11	5,492

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds 5/

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 10/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 10/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822	4,641	3,285	1,355	-210
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 10/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1960-January	923	273	125	148 8/	377	233	144	274
February	627	347	233	114 8/	437	248	189	-157
March	584	260	192	68	357	263	94	-34
April	564	244	177	66	327	244	83	-6
May	508	212	158	54	344	258	86	-48
June	527	254	196	59	327	278	50	-54
July	683	200	152	48	279	244	36	204
August	476	404	178	226	356	307	48	-284
September	453	182	137	45	302	270	31	-31
October	413	157	123	34	275	252	23	-19
November	398	216	168	48	309	286	23	-127

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between sales price and accrued discount.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which $692 million were reported in December 1959, $51 million in January 1960, and $3 million in February 1960.

9/ Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	25,607	197,598	127,875	69,723	43	3	41	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960.....	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1959-Dec...	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-Jan...	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
Feb...	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996
Mar...	286,965	283,772	53,588	10,330	43,257	25,264	204,920	152,477	52,443	138	71	66	3,055
Apr...	288,919	285,773	53,127	10,283	42,843	25,558	207,089	154,936	52,153	131	81	50	3,015
May...	289,500	286,308	54,286	10,385	43,900	26,035	205,987	153,961	52,026	133	78	55	3,059
June..	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
July..	288,472	285,285	54,757	10,559	44,198	26,885	203,644	152,046	51,598	133	80	53	3,055
Aug...	288,829	285,634	55,863	10,641	45,222	26,762	203,010	151,466	51,544	156	80	76	3,039
Sept..	288,584	285,358	55,464	10,487	44,977	27,024	202,871	151,402	51,469	160	82	79	3,066
Oct...	290,646	287,372	54,946	10,671	44,275	27,402	205,025	153,826	51,199	158	83	75	3,116
Nov...	290,567	287,138	55,309	10,748	44,561	27,488	204,342	153,134	51,208	152	81	71	3,277

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	.-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/				Insurance companies	Mutual savings banks	Corporations 7/	State and local government 8/	Miscellaneous investors 4/ 9/
							Total	Savings bonds		Other securities					
								Series E & H	Other Series 6/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb 10/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.7	15.7	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	41.4	8.7	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.5	41.5	7.6	16.4	12.7	7.9	16.8	16.9	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	63.7	41.6	6.6	15.4	12.5	7.6	18.6	17.0	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	62.6	42.1	5.9	14.6	12.2	7.4	15.3	16.9	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	62.0	42.5	5.2	14.3	12.7	7.3	19.6	16.7	16.6
1959-March....	282.2	88.8	63.3	25.5	53.7	139.6	64.4	42.6	4.8	16.9	12.6	7.4	21.0	16.8	17.4
June.....	284.8	87.6	61.5	26.0	54.6	142.6	64.9	42.6	4.5	17.8	12.5	7.3	21.5	16.7	19.7
July.....	288.8	88.6	62.1	26.5	54.1	146.1	65.2	42.5	4.3	18.3	12.6	7.3	23.4	17.1	20.6
Aug.....	290.5	87.8	61.1	26.7	54.6	148.1	65.5	42.5	4.2	18.8	12.7	7.3	24.4	17.3	20.8
Sept.....	288.4	86.9	60.3	26.6	54.2	147.3	66.0	42.4	4.1	19.5	12.6	7.3	22.9	17.4	21.2
Oct.....	291.4	87.5	60.8	26.6	53.6	150.3	67.1	42.3	4.0	20.8	12.6	7.0	24.1	17.5r	21.9
Nov.....	290.7	86.4	59.5	26.9	53.8	150.6	67.2	42.3	3.9	21.0	12.5	6.9	24.2	17.6r	22.1
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	67.8	42.4	3.5	21.9	12.3	6.9	23.5	17.7r	22.1
1960-Jan.....	291.2	84.5	59.1	25.5	53.2	153.5	68.5	42.4	3.4	22.7	12.5	6.9	25.4	17.8	22.3
Feb.....	290.7	82.3	57.1	25.2	53.2	155.2	68.7	42.4	3.3	23.0	12.4	6.9	26.2	18.0	22.9
March....	287.0	80.2	54.9	25.3	53.7	153.1	69.5	42.5	3.3	23.7	12.2	6.9	23.4	18.2	22.9
April....	288.9	82.6	57.0	25.6	53.2	153.2	68.8	42.5	3.2	23.2	12.1	6.8	24.1	18.0	23.3
May.....	289.5	82.2	56.2	26.0	54.4	152.9	68.5	42.5	3.1	22.9	12.0	6.7	24.7	18.0	22.9
June.....	286.5	82.1	55.6	26.5	55.3	149.0	68.2	42.5	3.1	22.6	11.8	6.6	21.7	18.1	22.5
July.....	288.5	84.6	57.7	26.9	54.8	149.0	67.9r	42.6	3.0	22.3r	11.9	6.5	22.1r	17.9	22.8
Aug.....	288.8	84.7	57.9	26.8	55.9	148.2	67.7r	42.6	3.0	22.1r	11.8	6.6	21.4r	17.7	23.1
Sept.....	288.6	86.1	59.1	27.0	55.5	146.9	67.9	42.7	2.9	22.3	11.8	6.5	20.3	17.4	22.9
Oct.p....	290.6	89.3	61.9	27.4	55.0	146.3	67.6	42.7	2.9	22.0	11.8	6.4	20.1	17.3	23.2

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Discontinued series. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957.

7/ Exclusive of banks and insurance companies.

8/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

9/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

10/ Immediate postwar debt peak.

p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1960

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. Of all such securities held by the respective classes of investors in the United States, the banks and insurance companies included in the Survey account for about 95 percent and the corporations and savings and loan associations included in the Survey about half. Data for banks and insurance companies were first published for March 31, 1941, in the May 1941 Treasury Bulletin. Data for corporations and savings and loan associations were added to the Survey for June 1960, appearing in the September 1960 Bulletin, together with corresponding data for a few prior months.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published for quarterly dates beginning with December 31, 1949. They first appeared in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,332 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 530 fire, casualty, and marine	489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks	
Interest-bearing securities:									
Public marketable	189,516	53,521	6,059	4,675	4,387	2,424	10,818	35,616	72,016
Public nonmarketable 5/	53,739	489 6/	307	1,472	186	125	10	2,539	48,612
Special issues	44,275	-	-	-	-	-	-	44,275	-
Total interest-bearing securities	287,530	54,010	6,366	6,147	4,573	2,549	10,828	82,429	120,628
Matured debt and debt bearing no interest 7/	3,116								
Total securities issued or guaranteed by the U. S. Government 8/	290,646								

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,332 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 530 fire, casualty, and marine	489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks	
By type of security:									
Issued by U. S. Government:									
Treasury bills	39,454	7,080	168	128	149	158	5,041	3,892	22,838
Certificates of indebtedness	25,479	2,672	197	56	129	70	1,813	14,609	5,933
Treasury notes	42,103	15,094	1,154	258	1,032	493	1,122	9,220	13,730
Treasury bonds	82,273	28,663	4,518	4,226	3,071	1,698	2,842	7,812	29,443
Panama Canal bonds	50	3	-	-	5	-	-	-	42
Guaranteed by U. S. Government 8/	158	9	22	8	2	5	-	83	29
Total	189,516	53,521	6,059	4,675	4,387	2,424	10,818	35,616	72,016
By maturity distribution:									
Call classes (due or first becoming callable):									
Within 1 year	87,917	18,256	650	297	1,001	434	8,378	23,146	35,754
1 to 5 years	73,063	31,272	3,065	1,554	2,594	1,028	2,348	9,163	22,040
5 to 10 years	15,214	3,252	886	1,069	504	479	47	1,725	7,252
10 to 15 years	1,123	104	158	32	33	43	10	203	542
15 to 20 years	2,483	79	92	196	62	68	4	236	1,746
20 years and over	9,558	548	1,186	1,520	192	367	31	1,060	4,654
Guaranteed securities 8/	158	9	22	8	2	5	-	83	29
Total	189,516	53,521	6,059	4,675	4,387	2,424	10,818	35,616	72,016
Maturity classes (final maturity 9/):									
Within 1 year	79,203	14,530	501	227	600	304	7,960	21,888	33,192
1 to 5 years	68,595	31,637	1,612	431	2,238	890	2,717	8,118	20,953
5 to 10 years	17,332	4,958	1,830	1,231	908	439	65	2,676	5,225
10 to 15 years	11,717	1,715	769	1,056	379	341	40	1,455	5,960
15 to 20 years	884	27	37	107	25	30	3	89	566
20 years and over	11,627	646	1,287	1,615	234	415	33	1,307	6,090
Guaranteed securities 8/	158	9	22	8	2	5	-	83	29
Total	189,516	53,521	6,059	4,675	4,387	2,424	10,818	35,616	72,016
By tax status: 10/									
Wholly exempt from Federal income taxes	50	3	-	-	5	-	-	-	42
Partially exempt from Federal income taxes	1,485	1,301	*	1	33	2	24	*	125
Subject to Federal income taxes 11/	187,981	52,217	6,059	4,675	4,350	2,422	10,794	35,616	71,849
Total	189,516	53,521	6,059	4,675	4,387	2,424	10,818	35,616	72,016

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1960

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,332 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 530 fire, casualty, and marine	489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bills:									
Regular weekly:									
November 1960 - January 1961...	19,721	1,703	79	63	72	69	1,807	2,115	13,813
February 1961 - April 1961...	6,210	771	14	5	27	31	701	856	3,805
Tax anticipation:									
March 1961.....	3,512	949	9	16	24	5	1,241	89	1,178
June 1961.....	3,504	2,449	10	23	2	3	450	54	513
Other:									
January 1961.....	1,504	87	12	11	6	21	63	114	1,190
April 1961.....	2,001	284	17	5	7	14	315	218	1,142
July 1961.....	1,501	269	14	5	7	9	188	294	713
October 1961.....	1,502	566	13	1	5	6	276	152	484
Total Treasury bills.....	39,454	7,080	168	128	149	158	5,041	3,892	22,838
Certificates of indebtedness:									
4-3/4% November 1960-C.....	7,037	435	69	10	21	11	127	5,115	1,249
4-7/8 February 1961-A.....	6,938	554	45	25	53	25	770	3,677	1,789
4-3/8 May 1961-B.....	3,674	981	53	16	35	25	602	255	1,709
3-1/8 August 1961-C.....	7,829	702	30	4	20	9	315	5,562	1,187
Total certificates of indebtedness.....	25,479	2,672	197	56	129	70	1,813	14,609	5,933
Treasury notes:									
3-5/8% May 1961-B.....	4,078	395	14	1	25	18	41	2,934	650
4 August 1961-A.....	2,136	577	33	3	39	18	54	255	1,157
3-5/8 February 1962-A.....	647	123	4	*	14	6	1	326	173
4 February 1962-D.....	1,435	567	41	1	45	28	20	15	717
4 May 1962-E.....	2,211	1,261	50	13	15	36	126	28	683
4 August 1962-B.....	158	73	1	*	2	*	-	-	82
3-3/4 November 1962-C.....	1,143	516	48	3	58	23	18	95	381
2-5/8 February 1963-A.....	3,971	2,730	62	12	85	56	98	165	763
4 May 1963-B.....	1,743	662	81	1	33	34	6	100	827
4-7/8 November 1963-C.....	3,011	1,076	163	12	83	43	43	142	1,449
3-3/4 May 1964-D.....	3,893	2,265	91	5	151	76	45	84	1,176
4-3/4 May 1964-A.....	4,933	609	95	16	58	21	36	2,707	1,391
5 August 1964-B.....	2,316	318	94	22	57	24	54	103	1,644
4-7/8 November 1964-C.....	4,195	960	166	15	81	44	16	2,036	879
4-5/8 May 1965-A.....	2,113	831	142	9	93	61	22	225	730
1-1/2 April 1961-EA.....	144	39	1	-	9	*	29	2	64
1-1/2 October 1961-EO.....	332	129	*	2	13	-	71	-	117
1-1/2 April 1962-EA.....	551	232	*	3	36	-	109	3	168
1-1/2 October 1962-EO.....	590	366	2	*	10	*	83	-	129
1-1/2 April 1963-EA.....	533	301	10	10	27	-	67	-	119
1-1/2 October 1963-EO.....	506	312	6	5	18	*	33	-	133
1-1/2 April 1964-EA.....	457	229	8	4	36	*	56	-	123
1-1/2 October 1964-EO.....	490	296	15	12	24	2	44	-	97
1-1/2 April 1965-EA.....	466	206	27	104	23	1	48	-	58
1-1/2 October 1965-EO.....	51	22	-	3	*	-	4	-	22
Total Treasury notes.....	42,103	15,094	1,154	258	1,032	493	1,122	9,220	13,730
Treasury bonds:									
2-1/4% June 1959-62.....	5,263	2,372	99	30	260	86	290	519	1,605
2-1/4 December 1959-62.....	3,451	1,354	50	40	141	43	128	739	957
2-1/8 November 1960.....	3,806	1,349	30	30	82	13	730	136	1,437
2-3/4 December 1960-65 12/.....	1,485	1,301	*	1	33	2	24	*	125
2-3/4 September 1961.....	2,239	984	59	6	118	24	157	60	830
2-1/2 November 1961.....	6,963	3,223	92	30	210	44	999	84	2,281
2-1/2 June 1962-67.....	1,465	744	86	15	102	30	15	127	346
2-1/2 August 1963.....	6,755	4,428	93	21	277	71	127	55	1,682
2-1/2 December 1963-68.....	1,822	635	207	68	176	56	14	200	467
3 February 1964.....	3,854	2,494	62	2	77	72	42	73	1,031
2-1/2 June 1964-69.....	2,524	757	448	146	168	68	5	352	581
2-1/2 December 1964-69.....	2,680	744	307	147	143	63	4	390	882
2-5/8 February 1965.....	6,896	3,811	110	55	327	116	204	619	1,655
2-1/2 March 1965-70.....	4,689	483	554	816	169	51	11	1,234	1,372
2-1/2 March 1966-71.....	2,936	181	276	750	103	54	7	701	865
3 August 1966.....	1,484	825	59	2	40	66	6	124	362
2-1/2 June 1967-72.....	1,797	115	135	78	40	68	7	165	1,188
2-1/2 September 1967-72.....	2,716	1,224	143	25	100	79	4	237	905

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,332 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	530 fire, casualty, and marine				
Treasury bonds - (Continued):									
2-1/2% December 1967-72	3,614	135	104	179	110	107	12	248	2,718
3-7/8 May 1968	1,390	558	85	9	56	72	10	92	508
4 October 1969	1,276	213	85	26	55	34	*	157	707
3-7/8 November 1974	654	59	112	25	27	33	10	103	285
4-1/4 May 1975-85	470	45	46	7	6	10	-	100	256
3-1/4 June 1978-83	1,600	53	56	89	36	38	1	147	1,180
4 February 1980	884	27	37	107	25	30	3	89	566
3-1/2 November 1980	643	84	90	101	17	28	*	142	182
3-1/4 May 1985	1,134	176	62	191	32	145	-	120	410
3-1/2 February 1990	2,719	147	295	438	81	72	20	377	1,290
3 February 1995	2,718	67	169	233	45	68	10	178	1,948
3-1/2 November 1998	2,343	75	570	557	18	55	1	244	824
Total Treasury bonds	82,273	28,663	4,518	4,226	3,071	1,698	2,642	7,812	29,443
Panama Canal bonds 12/	50	3	-	-	5	-	-	-	42
Guaranteed securities 8/ 13/	158	9	22	8	2	5	-	83	29
Total public marketable securities	189,516	53,521	6,059	4,675	4,387	2,424	10,818	35,616	72,016

Footnotes at end of Table 4.

Table 4.- Interest- Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey							Held by all other investors 4/
		6,332 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies		489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks	
				307 life	530 fire, casualty, and marine				
United States savings bonds:									
Series E 5/	37,501	-	1	*	*	*	*	2	37,498
Series F 5/	424	50	*	1	11	5	1	*	356
Series G	2,017	118	25	21	39	19	2	3	1,789
Series H	5,451	-	*	*	*	1	*	1	5,449
Series J 5/	557	*	-	1	5	4	1	1	545
Series K	1,409	2	11	5	14	29	2	4	1,343
Total United States savings bonds	47,359	170	36	28	71	58	5	12	46,979
Other U. S. securities:									
Depository bonds	119	119 6/	-	-	-	-	-	-	-
Treasury bonds:									
R.E.A. Series	6	-	-	-	-	-	-	-	6
Investment Series A	474	108	18	126	15	5	*	100	102
Investment Series B	5,779	92	253	1,317	100	61	5	2,427	1,524
Total other U. S. securities	6,379	319 6/	271	1,443	115	66	5	2,527	1,633
Total public nonmarketable securities	53,739	489 6/	307	1,472	186	125	10	2,539	48,612

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, and corporations not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $29 million depository bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Wholly tax-exempt securities are those with the income exempt from both normal tax and surtax. Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1960

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14/	Held by investors covered in Treasury Survey: 6,332 commercial banks 2/ 3/	513 mutual savings banks 2/	Insurance companies: 307 life	Insurance companies: 530 fire, casualty, and marine	489 savings and loan associations	499 corporations	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Banks for cooperatives:									
4.45% December 1960 (Debentures).....	120	11	5	1	1	1	30	-	73
3 February 1961 (Debentures).....	135	36	10	2	2	1	23	1	60
3-1/4 April 1961 (Debentures).....	134	32	10	1	1	1	24	1	66
Total banks for cooperatives securities....	389	78	24	3	4	3	76	2	199
Federal home loan banks: 15/									
3.25% January 1961 (Notes).....	150	23	3	4	2	7	35	-	76
4-5/8 February 1961 (Notes).....	351	33	19	3	4	22	95	-	175
4.45 March 1961 (Notes).....	252	31	11	2	2	16	87	-	104
3-1/8 April 1961 (Notes).....	160	34	5	*	1	13	35	-	72
3.30 May 1961 (Notes).....	100	26	2	1	1	6	17	-	47
3-1/8 April 1963 (Bonds).....	253	78	9	1	5	78	1	-	83
Total Federal home loan bank securities....	1,266	224	48	11	15	143	268	-	556
Federal intermediate credit banks:									
Debentures.....	1,592	254	87	6	27	7	293	2	917
Federal land banks: 16/									
5.40% December 1960 (Bonds).....	150	27	7	1	4	*	8	-	102
3-3/8 April 1961 (Bonds).....	83	25	5	1	3	*	1	-	49
4 April 1961 (Bonds).....	100	15	11	*	2	1	9	-	61
4-3/4 June 1961 (Bonds).....	154	26	8	3	3	*	17	1	96
4 September 1961 (Bonds).....	120	35	4	*	1	-	1	-	79
4 May 1962 (Bonds).....	125	18	3	1	2	1	10	-	91
4-7/8 August 1962 (Bonds).....	98	11	5	*	4	*	1	-	76
2-3/4 May 1963 (Bonds).....	122	64	4	1	2	*	1	-	50
4-1/2 April 1964 (Bonds).....	147	21	18	1	6	1	2	-	99
4 October 1965 (Bonds).....	160	45	20	-	3	1	2	-	88
3-1/4 May 1966 (Bonds).....	108	40	7	2	5	1	-	-	54
4-1/8 February 1967-72 (Bonds).....	72	2	4	4	1	*	*	-	61
4-1/2 October 1967-70 (Bonds).....	75	4	5	1	2	*	1	-	62
4-1/4 March 1968 (Bonds).....	86	8	4	1	*	*	*	-	72
4-3/8 March 1969 (Bonds).....	100	6	5	2	1	*	-	-	85
4-5/8 July 1969 (Bonds).....	60	2	1	1	1	*	*	-	54
5-1/8 February 1970 (Bonds).....	82	2	7	2	*	-	-	-	71
3-1/2 April 1970 (Bonds).....	83	11	9	*	1	2	-	-	61
5-1/8 July 1970 (Bonds).....	85	1	5	2	1	-	-	-	77
3-1/2 May 1971 (Bonds).....	60	1	2	3	2	*	*	-	52
3-7/8 September 1972 (Bonds).....	109	1	2	6	4	1	1	-	95
Total Federal land bank securities.....	2,179	364	137	32	48	10	56	1	1,533
Federal National Mortgage Association:									
Discount Notes.....	346	2	7	1	1	13	116	-	206
4-7/8% March 1961 (Debentures).....	100	10	8	1	1	8	10	-	61
4-1/8 April 1961 (Debentures).....	100	10	5	*	1	8	11	-	65
4-5/8 May 1961 (Debentures).....	200	23	10	3	3	14	30	-	116
4-3/4 June 1961 (Debentures).....	200	18	10	*	2	12	34	1	123
5-1/8 September 1961 (Debentures).....	150	17	6	1	5	7	7	-	106
3-1/2 February 1962 (Debentures).....	200	52	17	1	6	21	1	-	101
4-7/8 September 1962 (Debentures).....	150	12	18	2	2	9	6	-	102
3-1/4 March 1963 (Debentures).....	150	49	10	*	4	15	4	-	68
4-1/8 November 1963 (Debentures).....	100	16	7	*	8	6	-	-	62
4-3/8 June 1965 (Debentures).....	100	13	9	2	4	11	*	-	60
3-5/8 March 1968 (Debentures).....	100	12	6	1	5	22	*	-	53
4-3/8 April 1969 (Debentures).....	90	2	11	2	8	2	-	-	65
4-5/8 April 1970 (Debentures).....	150	6	16	5	9	4	2	-	108
4-1/8 September 1970 (Debentures).....	125	14	18	2	10	8	2	-	70
4-1/8 August 1971 (Debentures).....	75	14	7	4	11	3	1	*	34
5-1/8 February 1972 (Debentures).....	100	1	10	3	2	-	-	-	84
Total Federal National Mortgage Association securities.....	2,436	274	175	31	82	165	225	1	1,484

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 13/.

12/ The Treasury bonds of 1960-65 are partially tax-exempt and the Panama Canal bonds of 1961 are wholly tax-exempt (see footnote 10/).

13/ These securities are classified as taxable, although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt (see footnote 10/).

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,000	$500	9/1/60	6/2/60	12/1/60	1/	1/
1,109	500	9/8/60	6/9/60	12/8/60	1.30%	-.25%
1,100	500	9/15/60	6/16/60	12/15/60	1.30	-.25
1,102	500	9/22/60	6/23/60	12/22/60	1.35	-.30
1,001	500	9/29/60	6/30/60	12/29/60	1.35	-.35
1,000	500	10/6/60	7/7/60	1/5/61	1.95	-.10
1,000	500	10/13/60	7/14/60	1/12/61	2.05	-.03
1,001	400	10/20/60	7/21/60	1/19/61	2.22	+.12
1,001	400	10/27/60	7/28/60	1/26/61	2.24	+.12
1,001	400	11/3/60	8/4/60	2/2/61	2.26	+.10
1,100	500	11/10/60	8/11/60	2/9/61	2.32	+.07
1,101	500	11/17/60	8/18/60	2/16/61	2.33	+.05
1,102	501	11/25/60	8/25/60	2/23/61	2.38	.00
-	506	-	9/1/60	3/2/61	2.40	-.05
-	501	-	9/8/60	3/9/61	2.45	-.03
-	500	-	9/15/60	3/16/61	2.45	-.05
-	500	-	9/22/60	3/23/61	2.55	-.01
-	500	-	9/29/60	3/30/61	2.55	.00

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$500	10/6/60	4/6/61	2.57%	+.07%
500	10/13/60	4/13/61	2.57	+.07
401	10/20/60	4/20/61	2.65	+.13
400	10/27/60	4/27/61	2.65	+.17
400	11/3/60	5/4/61	2.68	-
400	11/10/60	5/11/61	2.70	-
500	11/17/60	5/18/61	2.71	-
502	11/25/60	5/25/61	2.72	-
Tax anticipation bills				
$3,512	7/13/60	3/22/61	2.52%	.00%
3,504	10/21/60	6/22/61	2.83	+.09
Other bills				
$1,504	1/15/60	1/15/61	2.12%	+.06%
2,001	4/15/60	4/15/61	2.62	+.08
1,501	7/15/60	7/15/61	2.84	+.10
1,502	10/17/60	10/16/61	2.87	+.09

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$6,938	4-7/8% - 2/15/61-A	2/15/60	100.15½	-.07½	2.45%	+.14%
3,674	4-3/8 - 5/15/61-B	5/15/60	100.20½	-.08½	2.94	+.29
7,829	3-1/8 - 8/1/61-C	8/15/60	100.04	.03	2.93	+.11

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$4,078	3-5/8% - 5/15/61-B	100.10	-.07	2.92%	+.30%	12/1/58	100.21	8/9/60	97.26	9/15/59
2,136	4 - 8/1/61-A	100.22	-.06	2.94	+.14	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8 - 2/15/62-A	100.16	-.04	3.19	+.07	5/1/57	105.12	4/24/53	96.30	12/22/59
1,435	4 - 2/15/62-D	100.28	-.06	3.25	+.10	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.02	-.02	3.20	+.05	11/15/60	100.04½	11/4/60	100.01	11/29/60
2,211	4 - 5/15/62-E	100.31	-.11	3.31	+.19	4/14/60	101.24	8/23/60	98.31	5/18/60
158	4 - 8/15/62-B 3/	101.14	-.06	3.13	+.07	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4 - 11/15/62-C	101.00	-.06	3.22	+.08	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8 - 2/15/63-A	98.14	-.11	3.37	+.19	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4 - 5/15/63-B	101.12	-.13	3.41	+.15	4/1/59	102.06	8/9/60	96.14	12/29/59
3,011	4-7/8 - 11/15/63-C 3/	103.22	-.10	3.55	+.08	11/15/59	104.14	8/5/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A 4/	103.08	-.16	3.74	+.13	7/20/59	104.22	8/23/60	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D 5/	100.08	-.12	3.67	+.11	6/23/60	101.05	8/23/60	98.11	6/9/60
2,316	5 - 8/15/64-B	104.04	-.25	3.79	+.19	10/15/59	105.19	8/23/60	100.09	12/4/59
4,195	4-7/8 - 11/15/64-C	103.22	-.25	3.86	+.19	2/15/60	105.13	7/29/60	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	103.02	-.30	3.87	+.21	5/15/60	105.00	8/4/60	99.25	5/18/60
144	1-1/2 - 4/1/61-EA	99.18	+.02	2.83	+.11	4/1/56	99.19	11/3/60	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	99.00	-.02	2.73	+.19	10/1/56	99.02	10/31/60	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	97.30	-.10	3.10	+.33	4/1/57	98.08	11/2/60	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	97.02	-.12	3.16	+.27	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	96.00	-.20	3.30	+.34	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	95.00	-1.00	3.37	+.43	10/1/58	96.00	11/1/60	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	94.00	-.16	3.42	+.21	4/1/59	94.24	8/9/60	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	93.00	-.24	3.46	+.25	10/1/59	93.28	8/10/60	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	91.14	-1.03	3.66	+.33	4/1/60	99.30	4/6/60	87.12	5/24/60
76	1-1/2 - 10/1/65-EO	90.12	-1.04	3.69	+.30	10/1/60	91.16	10/31/60	90.06	11/29/60

Footnotes at end of Table 5.

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 6/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$5,263	2-1/4% - 6/15/59-62	98.18	-.10	3.22%	+.25%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,451	2-1/4 - 12/15/59-62	98.07	-.07	3.16	+.14	11/15/45	104.21	4/6/46	91.18	7/24/57
2,239	2-3/4 - 9/15/61	99.26	-.04	2.99	+.17	11/9/53	104.22	4/30/54	95.00	10/17/57
6,963	2-1/2 - 11/15/61 5/	99.16	-.04	3.03	+.16	2/15/54	103.00	4/30/54	93.20	7/22/57
1,465	2-1/2 - 6/15/62-67 7/	92.14	-1.20	3.82	+.31	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	97.18	-.16	3.46	+.22	12/15/54	100.24	4/18/58	91.05	9/15/59
1,822	2-1/2 - 12/15/63-68 7/	89.16	-1.24	4.04	+.28	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	98.12	-.20	3.54	+.22	2/14/58	103.19	4/21/58	92.06	9/15/59
2,642	2-1/2 - 6/15/64-69 7/	88.18	-1.14	4.10	+.23	4/15/43	107.25	4/6/46	81.10	1/6/60
2,563	2-1/2 - 12/15/64-69 7/	88.00	-1.18	4.10	+.23	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	95.18	-1.02	3.78	+.30	6/15/58	100.13	6/5/58	89.00	1/6/60
4,689	2-1/2 - 3/15/65-70	87.22	-1.12	4.11	+.21	2/1/44	107.23	4/6/46	80.10	1/6/60
2,936	2-1/2 - 3/15/66-71	86.18	-1.18	4.11	+.20	12/1/44	107.22	4/6/46	79.28	1/6/60
1,213	3-3/4 - 5/15/66	99.23	-.13	3.81	+.08	11/15/60	100.05	11/2/60	99.20	11/29/60
1,484	3 - 8/15/66	96.18	-.30	3.67	+.19	2/28/58	103.20	4/21/58	89.24	1/6/60
1,795	2-1/2 - 6/15/67-72	86.00	-1.28	4.03	+.23	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	86.02	-1.26	3.99	+.21	10/20/41	109.18	4/6/46	78.24	1/6/60
3,608	2-1/2 - 12/15/67-72	85.28	-2.00	3.99	+.23	11/15/45	106.16	4/6/46	79.06	1/6/60
1,390	3-7/8 - 5/15/68 5/	99.18	-.24	3.94	+.11	6/23/60	101.08	9/21/60	98.11	6/9/60
1,276	4 - 10/1/69	100.24	-.20	3.90	+.08	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 8/	98.14	-1.14	4.03	+.14	12/2/57	110.24	4/22/58	92.08	1/6/60
470	4-1/4 - 5/15/75-85 8/	102.14	-.30	4.03	+.09	4/5/60	104.16	9/19/60	98.10	5/19/60
1,599	3-1/4 - 6/15/78-83 8/	89.22	-1.20	3.95	+.12	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 8/	100.00	-1.00	4.00	+.08	1/23/59	102.04	8/15/60	93.08	1/6/60
643	3-1/2 - 11/15/80 8/ 7/	93.04	-1.28	4.00	+.14	10/3/60	95.08	9/22/60	94.12	10/18/60
1,134	3-1/4 - 5/15/85 8/	89.16	-1.18	3.92	+.10	6/3/58	101.04	6/11/58	82.04	1/6/60
2,719	3-1/2 - 2/15/90 8/ 7/	90.20	-1.18	4.05	+.10	2/14/58	106.26	4/21/58	84.08	1/6/60
2,717	3 - 2/15/95 8/	84.06	-1.22	3.83	+.10	2/15/55	101.12	6/8/55	79.08	1/6/60
2,343	3-1/2 - 11/15/98 8/ 7/	89.26	-1.18	4.02	+.08	10/3/60	91.20	9/22/60	89.14	10/10/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 6/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.05	-.03	2.46%	+.12%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Not quoted on November 30, 1960.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $159 million were presented for stamping for redemption on February 15, 1960, leaving $158 million to mature August 15, 1962.

4/ Amount outstanding includes an additional issue of $746 million on December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

5/ Following the advance refunding offer announcement dated June 6, 1960, relative to the 2-1/2% bond of November 15, 1961, outstanding in the amount of $11,177 million, $3,893 million were exchanged for 3-3/4% notes of May 15, 1964, and $320 million for 3-7/8% bonds of May 15, 1968. As a result of a later offering, an additional amount of $1,070 million of 3-7/8% bonds of May 15, 1968, were issued. See "Debt Operations", Table 6.

6/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

7/ The following exchangea resulted from the advance refunding offer dated September 9, 1960: $643 million of the 2-1/2% bonds of June 15, 1962-67, for 3-1/2% bonds of November 15, 1980; $993 million of the 2-1/2% bonds of December 15, 1963-68, for 3-1/2% bonds of February 15, 1990 (an additional issue of an existing bond); and a total of $2,343 million of the 2-1/2% bonds of June 15, 1964-69, and December 15, 1964-69, for 3-1/2% bonds of November 15, 1998. The issue date for the new and additional issues was October 3, 1960. See "Debt Operations", Table 6.

8/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1960

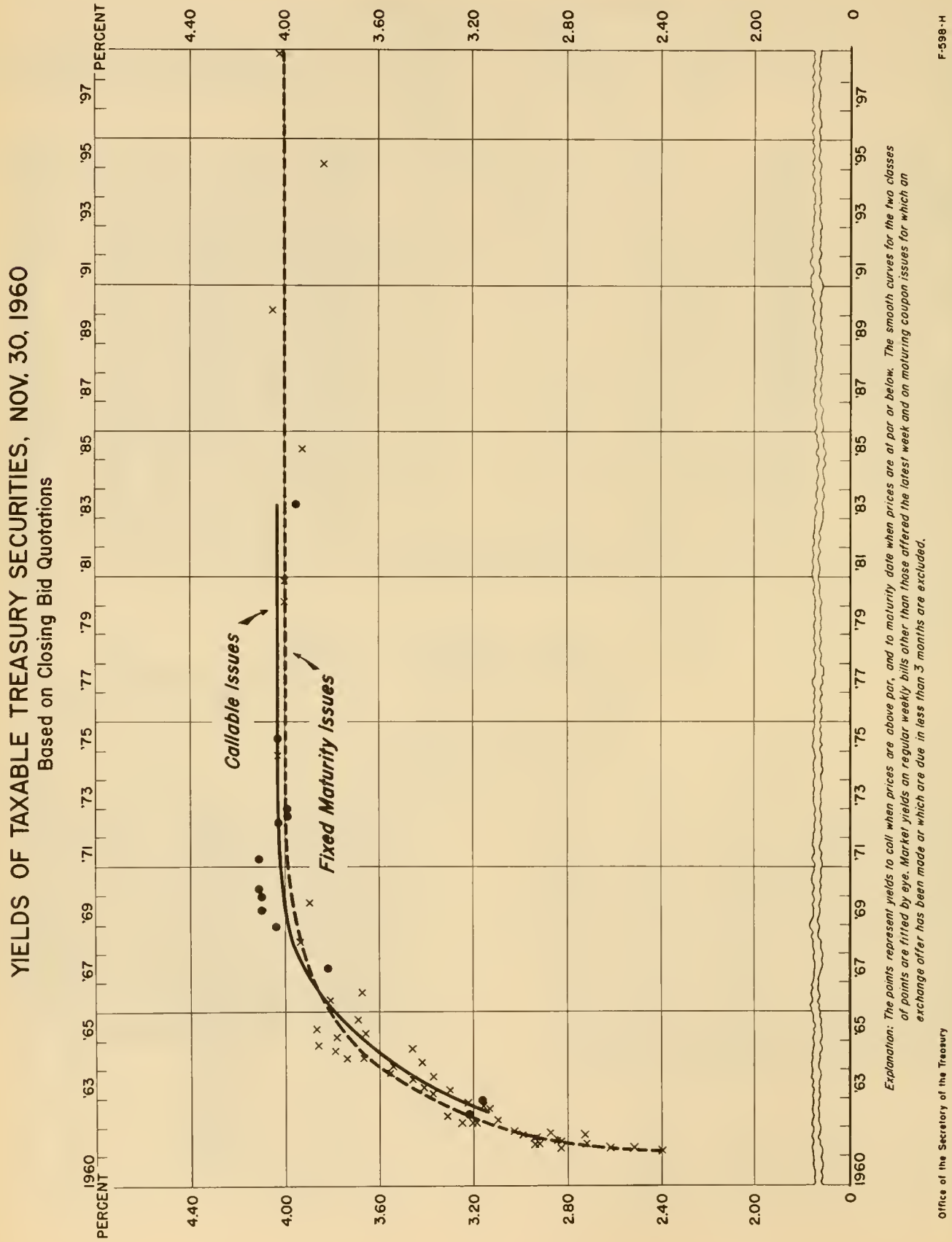


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20	1959	4.08	4.38
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-January	2.88	3.11	1958-October	3.76	4.11
May	3.11	3.34	February	2.85	3.08	November	3.70	4.09
June	3.13	3.40	March	2.93 3/	3.10	December	3.80	4.08
July	3.02	3.28	April	3.07	3.24	1959-January	3.91 2/	4.12
August	3.02	3.24	May	2.97	3.28	February	3.92	4.14
September	2.98	3.29	June	2.93	3.27	March	3.92	4.13
October	2.83	3.16	July	3.00	3.28	April	4.01	4.23
November	2.86	3.11	August	3.17	3.43	May	4.08	4.37
December	2.79 3/	3.13	September	3.21	3.56	June	4.09	4.46
1954-January	2.69	3.06	October	3.20	3.59	July	4.11	4.47
February	2.62	2.95	November	3.30	3.69	August	4.10	4.43
March	2.53	2.86	December	3.40	3.75	September	4.26	4.52
April	2.48	2.85	1957-January	3.34	3.77	October	4.11 3/	4.57
May	2.54	2.88	February	3.22	3.67	November	4.12	4.56
June	2.55 3/	2.90	March	3.26	3.66	December	4.27	4.58
July	2.47	2.89	April	3.32	3.67	1960-January	4.37	4.61
August	2.48	2.87	May	3.40	3.74	February	4.22	4.56
September	2.52	2.89	June	3.58 3/	3.91	March	4.08	4.49
October	2.54	2.87	July	3.60	3.99	April	4.18 2/	4.45
November	2.57	2.89	August	3.63	4.10	May	4.16	4.46
December	2.59 3/	2.90	September	3.66 2/ 3/	4.12	June	3.98	4.45
1955-January	2.68 2/	2.93	October	3.73	4.10	July	3.86	4.41
February	2.78	2.99	November	3.57 2/	4.08	August	3.79	4.28
March	2.78 3/	3.02	December	3.30 3/	3.81	September	3.84 2/	4.25
April	2.82	3.01	1958-January	3.24 2/	3.60	October	3.91	4.30
May	2.81	3.04	February	3.28	3.59	November	3.93	4.31
June	2.82	3.05	March	3.25	3.63			
July	2.91	3.06	April	3.12	3.60			
August	2.95	3.11	May	3.14	3.57			
September	2.92	3.13	June	3.20 2/	3.57			
October	2.87	3.10	July	3.36	3.67			
November	2.89	3.10	August	3.60	3.85			
December	2.91	3.15	September	3.75	4.09			
Weekly series - averages of daily series for weeks ending -								
1960-June 3	4.07	4.48	1960-August 5	3.75	4.34	1960-October 7	3.88	4.28
10	4.00	4.44	12	3.78	4.30	14	3.93	4.29
17	3.96	4.45	19	3.81	4.26	21	3.93	4.31
24	3.97	4.45	26	3.81	4.23	28	3.90	4.30
July 1	3.95	4.44	September 2	3.84	4.23	November 4	3.90	4.30
8	3.91	4.44	9	3.84	4.23	11	3.91	4.29
15	3.87	4.43	16	3.86 2/	4.26	18	3.92	4.30
22	3.84	4.40	23	3.81	4.26	25	3.94	4.32
29	3.81	4.38	30	3.83	4.27			
Daily series - unweighted averages								
1960-November 1	3.89	4.30	1960-November 10	3.90	4.29	1960-November 21	3.93	4.31
2	3.90	4.31	11	4/	4/	22	3.95	4.32
3	3.91	4.30				23	3.95	4.32
4	3.91	4.30	14	3.92	4.29	24	4/	4/
			15	3.92	4.29	25	3.94	4.32
7	3.93	4.29	16	3.92	4.30			
8	4/	4/	17	3.91	4.30	28	3.96	4.33
9	3.90	4.29	18	3.91	4.31	29	3.99	4.32
						30	3.98	4.33

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

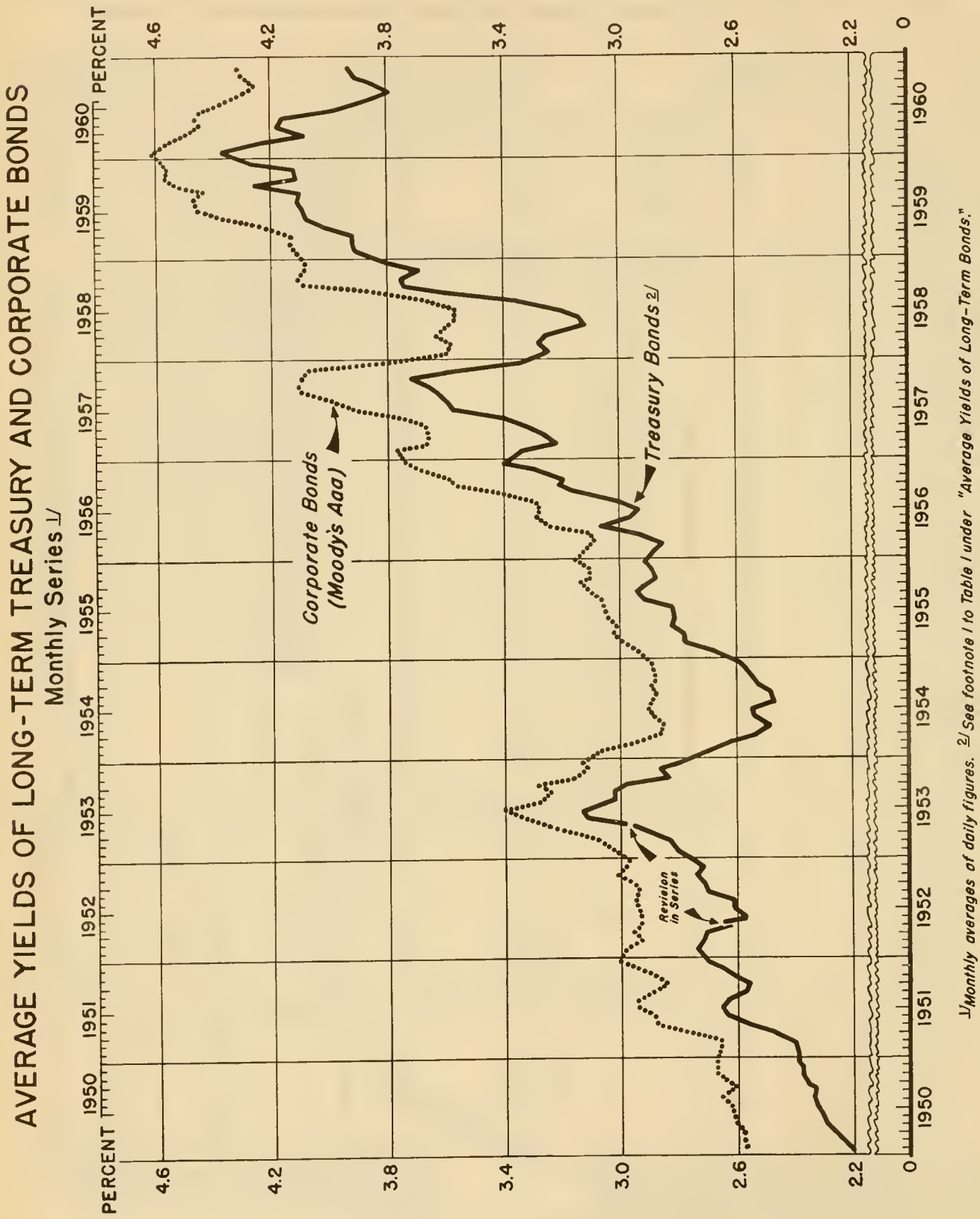
1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-5

Office of the Secretary of the Treasury

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960.....	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554	1,154,140		16,153	26,461
Feb.....	8,902,263	-	8,902,263	482,804	7,329,449	883,894	6,077,914		84,457	283,183
Mar.....	11,893,553	-	11,893,553	6,192,480	4,480,742	851,635	3,558,391		49,942	20,774
Apr.....	6,957,522	-	6,957,522	619,305	5,148,236	3,993,064	1,135,806		17,028	2,339
May.....	9,405,808	-	9,405,808	467,256	7,700,827	1,195,924	6,421,701		81,561	1,641
June....	12,056,629	-	12,056,629	5,530,389	5,279,824	1,855,930	3,372,337		50,436	1,120
July....	3,567,166	-	3,567,166	670,485	1,783,167	345,737	1,419,635		17,121	674
Aug.....	8,273,733	-	8,273,733	408,916	6,603,893	146,602	6,373,164		83,320	807
Sept....	9,910,772	-	9,910,772	3,491,939	5,278,711	1,959,352	3,266,288		52,464	607
Oct.....	3,337,499	-	3,337,499	480,654	1,685,390	232,713	1,437,099		15,037	541

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960.....	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1960-Jan.....	103,442	794,212	185,924	138,355	63,491			
Feb.....	134,286	954,011	213,890	150,605	1,100,807	35,716	1,319,969	333,749
Mar.....	176,536	1,043,555	257,835	151,958	525,136			
Apr.....	243,385	945,103	248,352	157,445	35,096			
May.....	173,148	1,061,384	282,099	166,253	1,387,745	33,811	1,385,919	325,625
June....	135,314	1,118,169	302,756	182,755	322,514			
July....	118,897	994,617	238,033	150,573	109,303			
Aug.....	139,490	1,121,435	272,114	178,705	1,480,148	34,880	1,448,313	409,009
Sept....	116,219	1,023,903	276,649	177,314	302,750			
Oct.....	150,902	1,020,553	320,997	158,390	97,025			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis, but those for 1953 include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

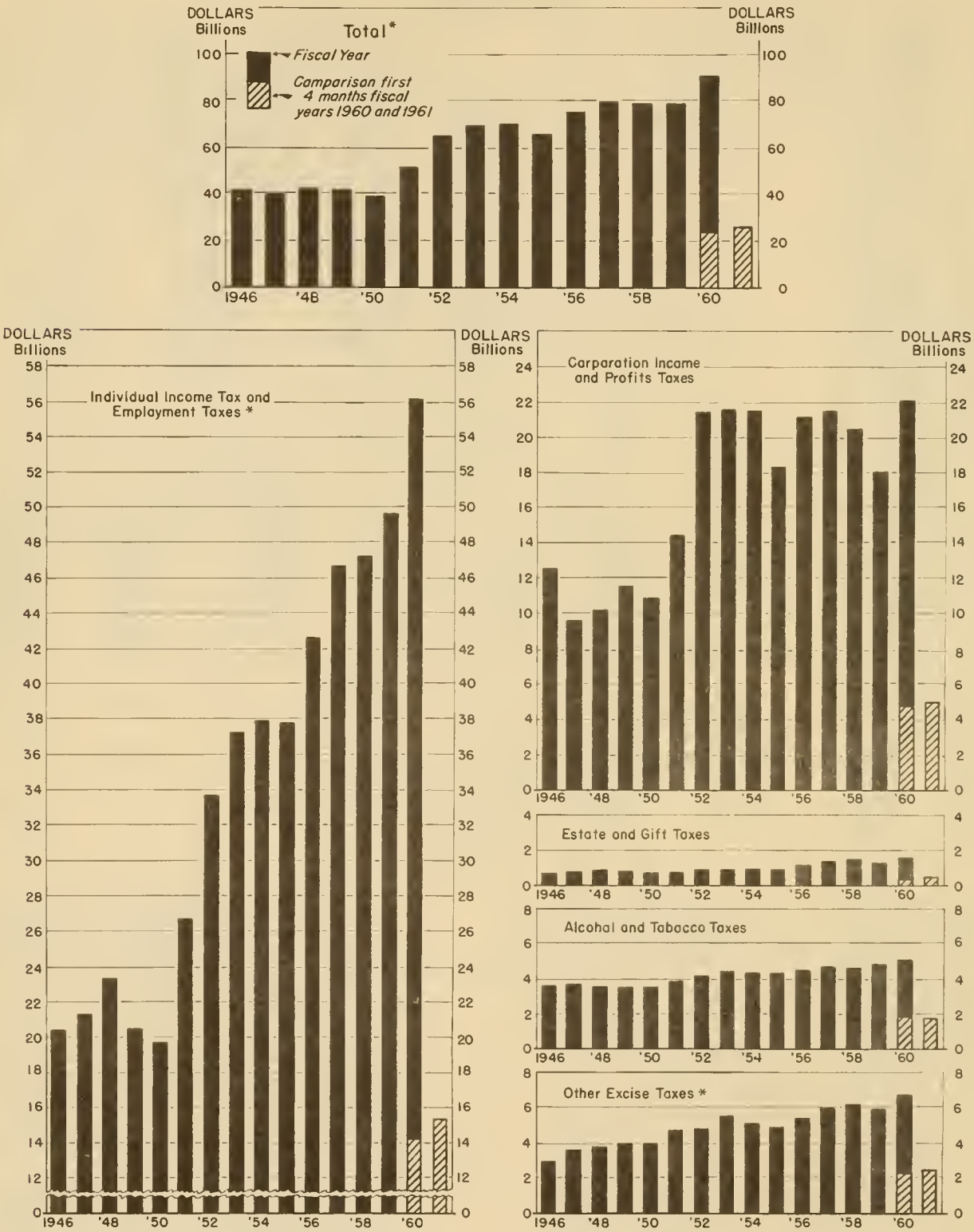
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1959-December	32,591	30,287	31	2,135	1	312	27,647	105	56
1960-January	31,569	29,301	31	2,008	1	302	26,799	104	56
February	31,552	29,277	31	2,017	1	308	26,761	103	56
March	31,633	29,340	31	2,054	1	310	26,786	102	56
April	31,600	29,289	30	2,093	1	312	26,695	102	56
May	31,879	29,555	30	2,132	1	319	26,916	101	56
June	32,065	29,726	30	2,127	1	318	27,094	100	56
July	32,039	29,695	30	2,087	1	316	27,105	99	56
August	32,027	29,663	30	2,067	1	316	27,095	98	55
September	32,022	29,647	30	2,080	1	317	27,065	98	55
October	32,144	29,754	30	2,081	1	317	27,172	97	55
November	32,632 4/	30,215	30	2,092	1	317	27,623	97	55

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.61
1959-December	2,304	298	1,468	538	181.82
1960-January	2,268	297	1,436	535	175.92
February	2,275	298	1,440	536	175.63
March	2,294	299	1,455	540	175.87
April	2,311	300	1,467	543	175.48
May	2,324	303	1,475	546	176.81
June	2,338	305	1,484	549	177.61
July	2,345	307	1,485	553	177.22
August	2,364	312	1,495	558	176.86
September	2,375	314	1,500	562	176.58
October	2,390	315	1,509	566	176.82r
November	2,417	317	1,529	571	179.28

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the "conterminous" United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands); Alaska is included for 1959 and both Alaska and Hawaii for 1960.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1959-December	19,455.9	4,382.7	18.4
1960-January	19,443.6	4,379.4	18.4
February	19,420.5	4,376.4	18.4
March	19,407.8	4,375.6	18.4
April	19,359.6	4,390.2	18.5
May	19,352.1	4,390.3	18.5
June	19,322.2	4,394.5	18.5
July	19,143.8	4,393.7	18.7
August	19,005.2	4,391.1	18.8
September	18,684.6	4,387.7	19.0
October	18,402.1	4,384.1	19.2
November	17,910.3	4,378.2	19.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1960-January	19,443.6	19,341.2	102.4
February	19,420.5	19,320.6	99.9
March	19,407.8	19,299.2	108.6
April	19,359.6	19,253.0	106.6
May	19,352.1	19,245.2	107.0
June	19,322.2	19,215.5	106.8
July	19,143.8	19,024.9	118.9
August	19,005.2	18,895.1	110.1
September	18,684.6	18,580.1	104.5
October	18,402.1	18,292.9	109.2
November	17,910.3	17,796.3	114.0

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C.286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 4, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4
March	2,251.4	180.1	23.9	*	109.2	307.7	1,520.5	4,375.6
April	2,251.4	176.2	14.8	-	116.0	311.6	1,532.0	4,390.2
May	2,251.4	175.2	12.4	*	114.2	312.6	1,537.8	4,390.3
June	2,252.1	174.3	6.9	.3	114.9	313.5	1,545.2	4,394.5
July	2,252.1	171.7	6.7	-	113.0	316.0	1,548.5	4,393.7
August	2,252.1	167.6	4.4	-	108.7	320.1	1,555.8	4,391.1
September	2,252.1	164.7	6.6	-	103.2	322.9	1,559.7	4,387.7
October	2,252.1	163.0	4.7	-	97.4	324.6	1,567.8	4,384.1
November	2,252.1	160.8	3.3	-	91.8	326.9	1,572.2	4,378.2

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0
February	991.0	48.7	833.7	34.7	87.6	167.9	1,172.5	88.7
March	997.5	48.7	833.7	34.7	87.6	167.9	1,172.5	83.5
April	1,002.4	48.7	833.7	34.7	87.6	167.9	1,172.5	88.1
May	1,006.7	48.7	833.7	34.7	87.6	167.9	1,172.5	87.4
June	1,009.8	48.7	833.7	34.7	87.6	167.9	1,172.5	87.5
July	1,011.5	48.7	833.7	34.7	87.6	167.9	1,172.5	87.3
August	1,017.8	48.7	833.7	34.7	87.6	167.9	1,172.5	83.4
September	1,023.6	48.7	833.7	34.7	87.6	167.9	1,172.5	80.0r
October	1,029.9	48.7	833.7	34.7	87.6	167.9	1,172.5	76.0

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

r Revised.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,521.8	4,352.8	3,228.4	1.124.4	-831.0	-81.3	-749.7
1960-January	62.6	130.4	2.8	127.6	-67.8	-77.2	9.4
February	35.2	172.0	94.7	77.3	-136.8	20.0	-156.8
March	108.4	274.6	189.4	85.1	-166.2	-47.2	-119.0
April	294.3	325.9	178.1	147.8	-31.6	20.4	-52.0
May	274.3	273.8	326.7	-52.9	.4	16.8	-16.4
June	183.9	335.7	254.5	81.2	-151.8	-73.9	-77.9
July	-37.8	301.2	313.8	-12.7	-339.0	-297.7	-41.3
August	252.1r	347.9	475.4	-127.5	-95.8r	-58.7	-37.2r
September p	-121.9	-70.7	-4.1	-66.5	-51.3	-26.1	-25.2
October p	-71.7r	140.9r	211.8r	-70.9	-212.6r	-188.4r	-24.2r
November p	-427.2	-435.9	-525.3	89.4	8.7	27.6	-18.9

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,387.5	9,145.1	7,007.1	3,158.1	77.2	2,623.3	497.6	1,908.5	217.2
1960-January	19,390.3	8,896.3	7,300.1	3,137.7	56.3	2,700.5	519.7	1,971.4	209.3
February	19,485.0	8,871.2	7,272.3	3,285.3	56.3	2,680.5	490.4	1,996.5	193.6
March	19,674.4	8,999.4	7,313.7	3,299.6	61.6	2,727.7	474.8	2,045.3	207.6
April	19,852.5	9,197.9	7,356.4	3,233.4	64.9	2,707.3	484.4	2,005.2	217.7
May	20,179.2	9,247.0	7,507.2	3,357.5	67.5	2,690.5	486.9	1,979.2	224.5
June	20,433.7	9,572.1	7,470.9	3,314.9	75.8	2,764.5	473.2	2,011.4	279.9
July	20,747.6	9,728.3	7,609.1	3,333.6	76.6	3,062.1	489.0	2,176.4	396.7
August	21,222.9	10,123.8	7,549.4	3,466.3	83.4	3,120.8	494.6	2,217.4	408.8
September	21,218.8	10,084.8	7,459.2	3,564.6	110.2	3,146.9	483.6	2,232.5	430.7
October p	21,430.6	10,291.1	7,323.5	3,681.2	134.8	3,335.3r	504.7	2,359.0	471.5r
November p	20,905.3	10,080.8	7,009.9	3,695.8	118.8	3,307.7	488.5	2,395.6	423.5

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960-Jan.	103.9	53.5	50.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	205.4	127.6
Feb.	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7	236.4	77.3
March	112.7	70.3	42.3	42.4	28.8	13.6	156.1	126.9	29.2	311.2	226.1	85.1
April	188.0	85.7	102.3	34.7	23.0	11.7	155.9	122.1	33.8	378.6	230.8	147.8
May	165.9	241.4	-75.5	40.5	24.0	16.5	164.8	158.7	6.1	371.2	424.1	-52.9
June	198.4	169.5	28.8	41.1	34.9	6.2	231.3	185.2	46.1	470.7	389.5	81.2
July	48.0	57.6	-9.6	35.0	37.4	-2.3	154.1	154.8	-.7	237.1	249.8	-12.7
Aug	60.5	184.4	-123.9	40.3	47.9	-7.6	143.5	139.4	4.0	244.3	371.8	-127.5
Sept	44.5	93.4	-48.9	37.9	37.3	.6	143.4	161.7	-18.2	225.8	292.3	-66.5
Oct p	148.4	197.8	-49.4	30.8	31.0	-.2	134.6	155.8	-21.2	313.8	384.6	-70.9
Nov p	344.7	262.3	82.4	30.9	34.2	-3.3	155.9	145.5	10.4	531.4	442.0	89.4

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicste s net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960-January	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8
March	56.9	174.0	-117.1	42.4	44.2	-1.8	99.2	218.2	-119.0
April	75.5	108.7	-33.2	40.5	59.3	-18.8	116.1	168.0	-52.0
May	58.5	86.9	-28.4	57.7	45.7	12.0	116.2	132.6	-16.4
June	83.7	142.1	-58.5	50.2	69.6	-19.4	133.8	211.7	-77.9
July	52.6	82.8	-30.2	34.5	45.6	-11.1	87.2	128.5	-41.3
August	36.1	60.0r	-24.0r	34.7	47.9	-13.2	70.8	108.0r	-37.2r
September	73.0	89.4	-16.4	35.6	44.4	-8.8	108.5	133.7	-25.2
October p	244.2	268.0r	-23.8r	34.9	35.2r	-.4r	279.0	303.2r	-24.2r
November p	35.8	44.1	-8.3	42.5	53.2	-10.7	78.3	97.2	-18.9

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1960						
	1956	1957	1958	1959	May	June	July	August	September	October p	November p
Europe:											
Austria	296.4	348.9	411.2	331.4	220.7	198.0	196.5	203.3	223.2	229.4	231.3
Belgium	116.9	130.2	115.1	138.1	140.9	148.8	172.2	165.8	145.9	139.7	141.2
Czechoslovakia	.5	.7	.6	.7	.9	.9	1.0	1.3	.9	.7	1.0
Denmark	65.5	112.5	168.8	136.5	81.8	79.8	72.1	52.6	47.3	53.2	53.0
Finland	53.2	64.5	68.8	77.1	70.7	60.8	64.3	49.0	46.9	47.9	45.0
France	626.2	353.7	532.1	655.3	726.4	759.1	649.7	726.3	646.4	658.5	583.4
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	2,220.4	2,473.0	2,703.9	2,868.0	3,109.3	3,292.1	3,366.6
Greece	177.4	153.5	126.3	186.3	127.8	112.1	97.3	74.9	77.9	54.4	66.8
Italy	929.6	1,078.6	1,120.8	1,369.3	1,049.7	1,060.1	1,094.7	1,126.5	1,016.9	981.0	951.7
Netherlands	133.7	202.5	338.7	485.2	430.0	411.8	386.3	355.4	299.8	288.7	280.3
Norway	66.6	93.4	129.6	95.5	96.9	100.6	88.2	85.2	85.2	83.2	81.6
Poland	3.3	3.2	4.9	4.0	8.8	7.3	5.2	6.0	5.1	8.0	5.9
Portugal	137.0	142.1	163.0	137.5	104.3	87.8	87.7	86.8	88.5	84.1	84.6
Rumania	.9	.8	.9	.9	1.0	1.0	1.8	1.2	1.1	1.1	1.1
Spain	43.2	24.3	36.2	86.1	119.7	149.0	132.7	132.1	137.0	186.5	157.3
Sweden	217.2	260.3	303.4	212.5	266.5	260.9	250.4	249.8	224.5	219.5	209.7
Switzerland	835.8	967.0	851.9	969.3	927.9	938.9	877.7	819.9	806.2	755.8	692.9
Turkey	20.4	18.3	20.1	30.7	23.8	18.7	17.6	14.1	16.1	17.5	16.5
U.S.S.R.	.8	.7	2.2	2.6	3.5	10.5	2.3	2.3	3.4	3.2	1.9
United Kingdom	1,012.1	1,275.4	872.9	989.6	1,491.7	1,591.3	1,728.1	1,791.7	1,820.1	1,771.2	1,633.0
Yugoslavia	17.0	10.6	9.5	6.2	7.4	8.8	7.9	10.3	8.4	8.8	10.2
Other Europe	276.9	343.7	676.1	575.7	530.8	454.6	367.4	359.6	383.6	396.0	370.4
Total Europe	6,864.9	7,141.8	7,707.9	8,477.9	8,651.6	8,933.8	9,005.0	9,182.1	9,193.6	9,280.4	8,985.6
Canada	1,515.5	1,623.0	2,019.2	2,198.9	2,424.0	2,531.8	2,690.9	2,707.2	2,658.0	2,721.6	2,507.5
Latin America:											
Argentina	145.7	136.8	149.8	336.8	411.9	388.1	394.3	393.2	370.3	324.3	334.9
Bolivia	28.6	26.3	22.2	24.4	21.7	20.7	20.3	19.8	22.7	21.6	20.5
Brazil	224.7	132.2	138.1	150.7	171.5	162.3	162.0	176.5	173.0	185.1	186.3
Chile	90.6	75.1	100.0	184.5	155.9	144.3	131.6	132.0	137.0	116.2	117.3
Colombia	152.9	152.9	168.8	216.8	204.9	189.0	184.6	175.1	166.6	180.9	165.9
Cuba	211.5	235.0	286.5	163.8	138.3	130.5	120.4	111.3	105.0	90.0	83.6
Dominican Republic	68.2	53.6	39.7	36.9	35.4	35.1	35.5	35.7	33.0	33.6	33.8
Guatemala	63.7	65.4	41.6	37.1	52.2	46.4	39.5	36.8	40.6	40.7	42.4
Mexico	433.0	386.3	418.2	442.4	408.5	354.8	390.1	399.1	374.5	356.8	357.3
Netherlands Antilles and Surinam	68.6	73.4	79.4	85.8	86.2	92.7	98.4	89.9	87.4	78.4	72.3
Panama, Republic of	109.3	136.0	146.3	129.2	122.5	115.7	123.2	132.7	126.8	125.6	122.3
Peru	83.6	59.9	77.1	82.2	78.5	76.8	82.2	77.3	69.6	64.3	63.7
El Salvador	25.5	27.2	26.2	28.0	33.4	30.5	27.3	22.6	22.4	22.0	23.8
Uruguay	73.3	55.1	82.4	61.5	62.9	59.7	54.8	53.8	63.7	61.3	51.1
Venezuela	455.5	835.3	494.1	276.9	351.4	300.7	355.3	407.3	333.3	349.8	360.2
Other Latin America	111.2	124.4	133.0	148.3	190.9	284.8	274.9	281.6	306.2	312.0	302.8
Total Latin America	2,345.7	2,575.1	2,403.4	2,405.5	2,526.1	2,432.3	2,494.4	2,544.7	2,431.9	2,362.7	2,338.3
Asia:											
China Mainland	35.5	36.3	36.0	35.8	35.2	35.2	35.3	35.2	34.6	34.5	34.9
Hong Kong	66.2	69.7	61.6	60.0	58.0	58.1	58.8	58.5	58.8	57.7	59.7
India	76.5	82.4	77.3	114.3	67.0	59.4	54.6	51.4	50.1	36.4	37.4
Indonesia	185.7	150.7	108.4	138.6	137.8	154.7	157.7	164.0	161.7	170.1	147.6
Iran	19.7	55.3	42.7	46.6	46.7	37.4	34.8	26.8	24.5	25.9	24.9
Israel	45.0	52.2	55.9	86.5	91.5	80.0	68.0	72.3	58.7	61.8	71.1
Japan	1,016.5	585.7	935.1	1,285.1	1,444.6	1,475.6	1,536.2	1,627.2	1,705.2	1,757.9	1,807.5
Korea, Republic of	99.4	117.0	145.5	147.6	136.0	139.0	142.9	143.7	148.0	152.8	150.0
Philippines	272.4	174.5	176.3	171.5	194.4	197.8	216.3	219.4	223.7	217.2	212.1
Taiwan	60.5	85.8	98.7	94.1	90.0	89.5	87.4	88.7	88.5	85.9	83.7
Thailand	148.3	156.5	133.3	135.8	151.7	154.2	158.4	163.4	166.4	169.5	177.5
Other Asia	389.3	380.2	334.6	458.3	363.8	343.3	304.0	286.3	276.6	227.8	210.2
Total Asia	2,415.1	1,946.3	2,205.3	2,774.2	2,816.8	2,824.3	2,854.5	2,936.7	2,997.0	2,997.3	3,016.6
Other countries:											
Australia	84.2	84.8	78.9	110.5	112.7	114.0	107.0	94.7	99.6	87.5	79.7
Congo, Republic of the 2/	44.2	39.3	29.8	31.3	45.5	36.7	25.1	27.4	29.1	34.2	36.2
Egyptian Region - U.A.R. 3/	50.3	40.1	16.2	20.3	41.0	41.8	45.8	40.2	22.1	23.6	27.1
Union of South Africa	52.9	37.6	29.6	48.7	30.2	39.7	36.0	32.3	30.6	29.5	33.2
All other	114.2	153.0	124.9	162.1	173.9	164.4	155.3	191.3	192.2	212.6	185.4
Total other countries	345.9	354.7	279.3	372.9	403.3	396.6	369.2	385.9	373.6	387.4	361.6
International	1,452.1	1,517.3	1,544.0	3,158.1	3,357.5	3,314.9	3,333.6	3,466.3	3,564.6	3,681.2	3,695.8
Grand total	14,939.1	15,158.3	16,159.1	19,387.5	20,179.2	20,433.7	20,747.6	21,222.9	21,218.8	21,430.6	20,905.3

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Formerly Belgian Congo.

3/ Data on liabilities to the Syrian Region - U.A.R. are published annually in Section IV, Table 5.

p Preliminary.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1960						
	1956	1957	1958	1959	May	June	July	August	September	October p	November p
Europe:											
Austria	6.7	6.4	7.1	4.3	2.0	2.3	3.1	2.2	3.2	2.5	2.5
Belgium	28.1	24.5	64.6	56.3	46.1	50.4	49.1	44.0	41.1	47.5	45.8
Czechoslovakia	.2	.1	.7	1.2	1.6	2.3	1.0	1.0	1.5	1.4	1.3
Denmark	12.2	10.7	14.3	18.1	7.3	6.8	6.4	7.3	8.9	10.2	12.8
Finland	3.5	4.1	5.9	8.4	8.3	7.7	8.5	7.3	8.2	9.1	9.3
France	18.3	114.4	102.1	57.1	26.2	28.2	26.9	32.9	28.9	32.2	28.2
Germany, Federal Republic of	157.0	140.0	76.5	54.0	54.8	62.3	63.3	67.8	76.7	83.8	77.8
Greece	4.3	6.3	7.2	4.8	3.6	4.1	5.4	5.7	5.5	5.1	6.9
Italy	43.2	56.3	35.7	29.7	31.8	31.7	29.7	35.3	33.2	42.2	34.8
Netherlands	20.9	29.4	55.6	38.3	35.5	34.2	36.2	30.1	28.5	31.5	30.1
Norway	23.4	23.4	22.2	7.1	7.1	7.3	7.5	8.6	10.7	16.1	16.9
Poland	*	3.6	3.5	3.7	4.2	4.0	4.6	4.7	5.4	6.8	6.1
Portugal	1.6	2.0	2.1	2.1	1.8	1.7	1.7	1.8	2.7	3.0	2.9
Rumania	*	*	-	-	-	-	-	-	*	-	-
Spain	7.6	8.1	29.7	8.4	5.3	4.8	6.6	7.5	9.7	7.7	6.7
Sweden	13.1	10.2	24.0	18.6	23.0	21.9	22.0	18.1	23.0	25.3	26.2
Switzerland	28.9	34.5	42.4	38.4	35.9	42.2	36.4	40.9	44.5	53.6	55.0
Turkey	87.6	76.2	72.5	47.3	60.0	62.2	55.2	58.5	60.8	58.0	52.7
U.S.S.R.	-	-	.1	-	-	-	*	*	*	.4	*
United Kingdom	104.4	97.5	123.9	120.7	134.7	180.7	233.7	239.0	255.8	234.9r	222.5
Yugoslavia	.3	.2	.9	2.9	11.9	12.2	12.3	11.3	9.5	7.3	7.8
Other Europe	6.3	5.8	5.2	12.7	7.6	7.8	6.8	7.3	7.6	7.1	7.5
Total Europe	567.5	653.6	695.9	534.0	508.6	574.9	616.5	631.3	665.2	685.7r	653.9
Canada	157.3	154.1	242.5	272.3	258.4	272.4	336.2	341.0	356.4	392.4	375.7
Latin America:											
Argentina	15.4	28.3	39.8	59.6	68.3	75.8	80.8	86.6	96.4	107.6	112.3
Bolivia	4.3	3.2	3.1	3.3	3.7	3.7	4.0	3.8	3.8	4.0	3.7
Brazil	72.1	99.5	147.5	117.1	161.3	156.4	172.5	176.1	189.3	212.2	206.1
Chile	16.2	32.6	52.1	59.3	50.3	50.1	56.6	54.4	56.5	55.5	62.8
Colombia	145.1	103.2	60.6	67.9	77.2	76.7	80.5	78.3	79.3	77.1	76.3
Cuba	89.8	113.1	166.1	115.1	76.5	66.5	61.6	54.8	30.6	28.6	27.4
Dominican Republic	6.8	14.7	19.1	28.9	19.0	17.4	16.4	17.8	17.0	17.5	17.3
Guatemala	7.3	7.8	11.8	10.2	13.4	10.7	10.6	11.4	11.1	12.0	12.6
Mexico	212.9	231.0	293.0	290.8	324.8	320.6	335.4	332.6	316.4	303.3	301.7
Netherlands Antilles and Surinam	4.9	2.3	5.9	4.0	4.7	5.1	5.2	5.5	4.3	4.2	4.8
Panama, Republic of	12.2	18.5	23.4	17.9	22.1	17.1	17.2	16.2	20.4	19.0	22.4
Peru	34.7	30.8	30.7	36.0	41.2	43.5	42.8	45.6	42.9	41.8	43.4
El Salvador	10.9	8.4	9.8	14.8	5.6	6.6	6.9	8.9	13.9	18.6	19.5
Uruguay	14.9	41.7	51.9	47.1	49.1	42.1	38.3	39.4	52.2	54.8	52.3
Venezuela	143.9	169.9	141.7	246.7	156.6	169.2	224.2	219.2	163.7	232.7	234.6
Other Latin America	49.2	51.0	52.9	56.7	50.4	49.9	51.1	51.5	53.9	57.2	57.3
Total Latin America	840.4	955.8	1,099.3	1,175.4	1,124.0	1,111.4	1,204.1	1,202.1	1,151.7	1,246.1	1,254.5
Asia:											
China Mainland	2.5	2.5	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	3.8	6.9	5.5	10.4	11.7	11.2	10.4	9.6	8.9	7.8	8.1
India	5.7	5.6	4.1	5.8	7.7	7.4	8.8	7.1	9.1	10.7	10.7
Indonesia	.3	.2	.2	.3	.5	.5	.5	.4	.3	.4	.2
Iran	20.1	21.7	27.3	29.4	33.2	34.5	36.0	37.6	35.8	34.6	33.7
Israel	16.4	23.6	23.3	14.3	15.5	17.0	16.2	14.7	14.2	15.0	17.3
Japan	170.2	145.6	178.6	323.7	487.8	496.9	584.8	626.8	644.7	679.0	697.2
Korea, Republic of	.7	1.6	1.3	1.2	1.7	1.7	1.8	3.1	2.5	3.3	2.5
Philippines	15.6	52.9	66.8	23.9	21.4	14.1	22.4	25.8	23.0	24.9	23.8
Taiwan	5.5	5.7	6.1	9.0	9.7	10.9	10.0	9.9	6.0	8.2	6.8
Thailand	9.0	13.7	12.8	14.7	11.9	11.1	14.6	13.6	15.3	15.4	16.1
Other Asia	87.5	106.1	106.5	150.7	140.7	138.7	136.7	134.6	144.5	141.4	139.1
Total Asia	337.5	386.1	435.1	585.8	743.4	745.7	844.0	884.7	905.9	942.4	957.1
Other countries:											
Australia	10.6	12.7	12.8	17.6	20.8	22.6	24.6	25.5	27.2	28.9	27.5
Congo, Republic of the 1/	5.9	5.1	3.7	3.1	3.1	3.1	2.9	2.5	2.5	2.5	2.4
Egyptian Region - U.A.R. 2/	2.0	1.0	2.5	2.0	1.4	2.0	1.7	1.3	1.8	2.3	2.3
Union of South Africa	7.9	12.0	21.1	11.8	11.2	11.2	11.6	10.5	10.7	10.3	9.5
All other	16.7	18.9	29.1	21.3	19.4	21.1	20.4	21.9	23.3	24.7	24.7
Total other countries	43.0	49.7	69.2	55.8	55.9	59.9	61.2	61.7	67.5	68.7	66.4
International	-	*	-	-	.2	.2	.2	-	-	-	-
Grand total	1,945.7	2,199.4	2,542.0	2,623.3	2,690.5	2,764.5	3,062.1	3,120.8	3,146.9	3,335.3r	3,307.7

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

* Less than $50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960						
	1956	1957	1958	1959	May	June	July	August	September	October p	November p
Europe:											
Austria	768	-6	-1,018	70	43	22	25	1	-4	20	-5
Belgium	25,355	9,886	-4,795	5,897	2,079	1,488	-63	4,228	810	-4,088	-1,970
Czechoslovakia	118	1	-	-	-	-	-	-	-	-	-
Denmark	-1,196	-702	678	57,037	-10,389	60	-27	-9	-127	-8,134	-16,524
Finland	-59	-37	-4,476	200	-	-	-30	-	-43	-61	15
France	-120,635	9,543	5,235	62,303	-16,336	902	1,187	1,831	-1,252	1,973	2,628
Germany, Federal Republic of	6,596	3,012	1,337	22,749	1,013	382	-942	-335	-824	-794	1,703
Greece	-514	61	-5,715	276	-38	3	38	-15	1	11	-79
Italy	422	672	1,871	6,937	-561	657	366	442	4,405	4,851	4,236
Netherlands	-42,427	39,416	-7,645	38,327	2,887	1,874	-1,410	-728	-1,509	-4,791	-581
Norway	37,977	19,046	18,303	24,196	5,786	4,943	-1,691	769	1,599	-11,548	-2,204
Poland	6	37	-26	-9	-	-	-	-1	-	-1	-
Portugal	1,603	4,494	2,109	2,415	2,526	1,899	-407	651	-51	1,145	783
Rumania	-	-14	-	-17	-	-	-	-	-	-	4
Spain	1,001	-651	-2,249	-517	4	85	49	36	168	114	441
Sweden	-47	6,111	4,339	92,384	627	-2,583	1,257	-970	-704	-1,043	258
Switzerland	233,939	98,302	-32,303	265,643	1,174	28,748	-2,947	5,741	-12,397	315	3,697
Turkey	-7	79	36	391	-23	2	2	55	27	-25	14
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	3
United Kingdom	7,659	79,027	-12,228	143,358	1,630	42,498	-4,002	-17,416	-8,701	-37,360	8,803
Yugoslavia	120	-165	-26	-2	-	-	-	-	-	-	-13
Other Europe	10,340	23,161	-3,624	23,644	1,343	68	408	-414	3,310	2,198	969
Total Europe	161,019	291,273	-40,197	745,282	-8,235	81,048	-8,187	-6,134	-15,292	-57,218	2,178
Canada	-123,507	-8,357	-202,213	80,696	-2,482	-49,148	-16,860	-16,488	-10,102	-6,068	-1,791
Latin America:											
Argentina	3,066	1,255	281	3,385	-278	11	-243	-395	106	-30	-37
Bolivia	492	-448	-333	169	88	23	-21	-23	-22	37	26
Brazil	1,832	869	-623	2,147	-6	-124	-144	78	26	-70	335
Chile	2,260	963	-2,601	-497	-105	-34	265	121	271	383	190
Colombia	1,694	1,292	410	1,094	31	43	88	-47	-23	-128	45
Cuba	9,087	-8,738	-68,517	-2,276	269	282	100	65	-19,911	-26,690	184
Dominican Republic	778	-20	232	379	45	-18	116	116	170	246	-82
Guatemala	-29	408	1,656	292	502	-44	78	95	-58	236	5
Mexico	4,723	2,028	2,561	1,321	-57	312	159	368	641	-1,854	-2,280
Netherlands Antilles and Surinam	3,903	3,810	25,546	19,538	3,228	427	1,661	1,865	1,616	3,469	3,476
Panama, Republic of	-1,789	524	-726	2,912	-1,184	1,861	281	1,169	66	-583	483
Peru	670	257	-879	1,449	267	79	151	140	-67	134	-384
El Salvador	-57	124	-181	-256	14	16	11	-40	46	8	16
Uruguay	3,724	4,185	-2,533	9,514	-278	-80	-281	90	-1,729	502	448
Venezuela	3,769	1,483	-1,210	8,841	-441	-804	621	712	1,310	221	-153
Other Latin America	-264	125	917	-1,227	607	709	-770	-370	-499	65	-99
Total Latin America	33,859	8,117	-46,000	46,785	2,702	2,659	2,072	3,944	-18,057	-24,054	2,173
Asia:											
China Mainland	153	219	-403	-2	143	-28	13	-19	11	19	-10
Hong Kong	5,524	-2,335	4,231	18,454	1,442	3,170	364	1,384	-3,109	557	779
India	49	-453	-1,389	1,044	-4,372	-908	7,578	-293	-7,222	13,910	1,147
Indonesia	-14,777	85	58	1,156	-1,009	6	-15	34	7	-14	-25
Iran	117	94	174	186	12	27	-31	39	35	4	58
Israel	706	-181	91	1,281	90	7,275	113	-75	-118	77	-7,389
Japan	1,096	-1,694	-572	981	34	64	81	69	38	90	-60
Korea, Republic of	15	2	-2	22	-5	-	3	-	1	-	-
Philippines	207	-756	-1,993	505	-2	-29	107	-8	-37	48	-12
Taiwan	-438	-493	-1,091	-1,357	3	53	33	4	-1,486	-14	-12
Thailand	154	545	58	-369	-12	-52	-8	47	4	2	1
Other Asia	6,048	9,577	3,542	23,832	4,614	416	521	-5,163	-6,206	89	-3,821
Total Asia	-1,146	4,610	2,704	45,733	938	9,994	8,759	-3,981	-18,082	14,768	-9,344
Other countries:											
Australia	191	-174	150	-323	33	-916	-53	-9	-21	-29	-13
Congo, Republic of the 1/	2	60	-48	45	-5	-2	4	5	3	-11	20
Egyptian Region - U.A.R. 2/	-213	77	105	44	-9	-29	-12	-164	-	-	9
Union of South Africa	287	441	129	187	19	-88	11	-20	17	6	71
All other	4,114	3,149	-786	18,881	-218	3,146	203	-29,017	58	247	133
Total other countries	4,381	3,553	-450	18,834	-180	2,111	153	-29,205	57	213	220
International	81,745	-157,420	283,453	187,023	-45,617	34,519	1,382	-75,591	-5,048	1,479	95,984
Grand total	156,351	141,776	-2,703	1,124,353	-52,874	81,183	-12,681	-127,455	-66,524	-70,880	89,420

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1960						
	1956	1957	1958	1959	May	June	July	August	September	October p	November p
Europe:											
Austria	-584	2,402	-18,018	-137	12	-18	80	35	46	35	-3
Belgium	5,955	602	21,299	7,500	1,079	1,957	1,332	-87	-21	981	1,048
Czechoslovakia	-13	-	-3	-	-	-	-	-	-	-	-
Denmark	3,416	3,387	3,256	-13,630	-24	515	46	-29	-131	-9	77
Finland	2,202	288	5,102	5,021	2	-6	1	-	50	-2,105	-
France	16,725	17,602	18,912	-93,465	2,795	-972	1,190	-2,997	-1,451	9,097	-2,935
Germany, Federal Republic of	19,000	203,837	99,082	47,539	1,833	-1,714	1,959	-4,395	-1,172	-395	-6,454
Greece	2,458	885	-912	-552	-4	-1	-6	-	-	-999	25
Italy	1,065	4,585	7,345	-35,375	361	237	1,840	65	13,699	17,258	-102
Netherlands	-992	-8,641	-234,089	-32,383	-7,228	-19,877	-11,109	-10,589	-7,599	-1,256r	-4,885
Norway	-1,631	9,065	-16,325	1,449	-54	-8,551	222	65	478	3,816	-245
Poland	3	-4	-7	-	-	-	-	-	-	-	-
Portugal	447	358	3,513	407	97	-40	-216	93	-314	471	83
Rumania	-	-5	-	-	-	-	-	-	-	-	-
Spain	390	66	-57	-739	-5	17	-68	-14	-15	1,594	-299
Sweden	495	519	691	-10,643	12,142	-1,508	-292	-882	-292	183	-217
Switzerland	19,594	27,904	92,200	51,384	-1,111	3,467	-1,032	-3,049	-3,894	4,323	-2,956
Turkey	-	17	-16	336	-	-	-	4	-10	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-59,218	3,909	-27,801	17,726	9,044	2,921	-1,274	-12,744r	-3,894	-7,476r	227
Yugoslavia	-250	35	24	500	-	-	-	-	-	500	-
Other Europe	-648	-35,745	-26,268	5,348	2,690	-3,632	1,651	215	-80	-33,397	-1,906
Total Europe	8,414	231,066	-72,072	-49,714	21,629	-27,205	-5,676	-34,309r	-4,600	-7,379r	-18,542
Canada	-447,162	-552,227	-543,274	-443,009	432	-52,835	-9,779	4,707	12,241	7,591	10,700
Latin America:											
Argentina	-144	-370	-442	-92	141	-83	-89	-180	-269	6,016	-68
Bolivia	21	292	69	24	-6	6	122	-5	4	-	-
Brazil	6,262	8,697	4,979	7,804	240	1,354	766	-155	180	200	61
Chile	-62	913	812	2,291	88	-101	115	149	-28	193	152
Colombia	1,961	3,339	2,421	2,437	53	45	716	25	-24	2,218	142
Cuba	2,868	806	-152	-588	2,944	-74	-66	-452	-8,662	55	21
Dominican Republic	42	-350	-80	12	99	-43	-2	1	-	90	56
Guatemala	-68	-14	-60	21	-4	6	3	7	-	7	-
Mexico	8,067	13,488	17,060	507	-967	-642	-17,340	3,617	2,366	2,248	332
Netherlands Antilles and Surinam	3,356	176	1,547	1,790	196	2,203	-689	280	-340	480	1,033
Panama, Republic of	2,875	106	-13,669	-3,599	-472	135	-20	-89	-104	1,310	-78
Peru	-974	-2,310	-443	-134	-181	67	19	6	54	-2	-1,216
El Salvador	9	-72	-703	2,443	4	-	-17	-	-	-997	38
Uruguay	580	-1,642	3,532	1,913	-770	-614	-268	-156	-75	270	-467
Venezuela	-2,055	-8,045	253	1,321	94	283	-224	-207	373	-437	278
Other Latin America	-5,554	95	-10,266	-4,905	315	199	2,228	39	-72	-2,331	-13,893
Total Latin America	17,184	15,109	4,858	11,245	1,774	2,741	-14,746	2,880	-6,597	9,320	-13,651
Asia:											
China Mainland	70	-103	8	59	-	10	-	-	1	-	-
Hong Kong	3,205	14,490	28,318	15,283	264	515	-236	27	-1	1,404	-191
India	-331	-	-50	151	-	-	-	-	5	-15	-
Indonesia	143	72	42	24	-	2	-1	-	-	-	-
Iran	19	-5	1,015	-30	-	1	4	-1	-	-2,120	-
Israel	-53,088	-50,564	-46,677	-50,536	-2,903	-4,356	-3,750	-1,331	-1,970	-2,753	-5,469
Japan	-54	677	598	-32,736	57	60	56	32	-4,064	4,299	81
Korea, Republic of	-	10	-	-	-	-	-	-	-	-	-
Philippines	245	659	-693	1,782	42	22	19	101	41	31	-47
Taiwan	450	-25	-52	-370	-	-	1	-	-	-	-
Thailand	1,308	-525	-185	-955	2	3	10	-	-	650	-60
Other Asia	8,071	-9,874	-27,167	-29,326	6	9	-5	4	-6	5,269	-43
Total Asia	-39,962	-45,188	-44,843	-96,654	-2,532	-3,734	-3,902	-1,168	-5,994	6,765	-5,729
Other countries:											
Australia	-23,709	6,051	-44,434	-18,166	477	-16	537	169	118	-24,335	1,145
Congo, Republic of the 1/	8	283	-16,099	-6	-18	-	1	-	-	-	-
Egyptian Region - U.A.R. 2/	-1	-308	-	-356	-5	1	-	-	-	-	-
Union of South Africa	469	5,633	-66,917	9,067	437	286	900	564	436	575	172
All other	6,805	1,221	-22,175	-5,554	25	-2,003	68	55	114	-242	40
Total other countries	-16,428	12,880	-149,625	-15,015	916	-1,732	1,506	788	668	-24,002	1,357
International	-33,130	-383,783	-557,576	-156,583	-38,588	4,878	-8,704	-10,059	-20,938	-16,471	6,936
Grand total	-511,084	-722,143	-1,362,532	-749,730	-16,369	-77,887	-41,301	-37,161r	-25,220	-24,176r	-18,929

1/ Formerly Belgian Congo.
2/ Data on transactions by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of November 30, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	231,344	230,043	210,202	1,908	17,933	1,301	1,291	-	10	-
Belgium	141,177	93,870	76,577	3,741	13,552	47,027	35,670	219	11,138	280
Czechoslovakia	1,042	679	678	-	1	363	363	-	-	-
Denmark	53,005	45,004	26,110	18,000	894	7,861	7,444	404	13	140
Finland	44,968	43,226	15,317	19,390	8,519	1,742	1,742	-	-	-
France	583,367	533,456	237,548	259,290	36,618	49,639	42,556	3,477	3,606	272
Germany, Federal Republic of	3,366,606	3,339,183	222,411	2,737,000	379,772	26,048	21,205	2,046	2,797	1,375
Greece	66,841	51,085	28,554	22,500	31	15,756	15,754	-	2	-
Italy	951,735	920,969	122,017	648,478	150,474	30,688	26,032	4,001	655	78
Netherlands	280,345	255,840	99,146	131,068	25,626	22,687	17,327	3,990	1,370	1,818
Norway	81,554	48,711	45,845	342	2,524	32,713	30,576	1,879	258	130
Poland	5,934	5,457	4,330	-	1,127	477	460	17	-	-
Portugal	84,633	42,530	40,382	-	2,148	42,102	40,419	52	1,631	1
Rumania	1,127	724	723	-	1	403	403	-	-	-
Spain	157,320	139,158	138,221	-	937	18,102	17,597	34	471	60
Sweden	209,731	202,225	68,625	85,477	48,123	7,381	6,992	281	108	125
Switzerland	692,927	557,970	286,994	55,972	215,004	132,738	85,003	13,493	34,242	2,219
Turkey	16,527	14,734	14,732	-	2	1,793	1,765	8	20	-
U.S.S.R.	1,876	1,578	1,454	-	124	298	298	-	-	-
United Kingdom	1,633,018	1,276,414	878,695	319,463	78,256	313,072	149,443	77,351	86,278	43,532
Yugoslavia	10,205	7,323	6,846	-	477	2,882	565	-	2,317	-
Other Europe	370,363	307,996	55,796	122,207	129,993	13,395	11,930	807	658	48,972
Total Europe	8,985,645	8,118,175	2,581,203	4,424,836	1,112,136	768,468	514,835	108,059	145,574	99,002
Canada	2,507,464	2,280,794	1,695,801	565,357	19,636	215,866	170,955	33,296	11,615	10,804
Latin America:										
Argentina	334,945	263,999	139,730	85,616	38,653	70,816	69,725	106	985	130
Bolivia	20,523	5,445	5,439	-	6	15,071	14,862	31	178	7
Brazil	186,329	61,972	57,807	75	4,090	124,309	112,530	2,238	9,541	48
Chile	117,256	76,188	75,712	-	476	41,049	40,388	193	468	19
Colombia	165,931	102,426	89,672	200	12,554	63,505	62,255	149	1,101	-
Cuba	83,574	15,035	14,958	-	77	68,434	64,259	95	4,080	105
Dominican Republic	33,754	11,622	11,561	-	61	22,132	20,775	56	1,301	-
Guatemala	42,433	25,981	16,946	2,000	7,035	16,452	15,507	310	635	-
Mexico	357,330	222,163	217,441	-	4,722	134,433	131,278	59	3,096	734
Netherlands Antilles & Surinam	72,323	39,940	17,920	11,072	10,948	32,383	15,460	3,781	13,142	-
Panama, Republic of	122,335	11,188	9,144	-	2,044	111,146	74,413	2,688	34,045	1
Peru	63,654	23,030	22,752	-	278	40,622	38,096	167	2,359	2
El Salvador	23,759	6,265	6,250	-	15	17,494	16,224	11	1,259	-
Uruguay	51,142	20,724	18,901	-	1,823	30,414	24,288	600	5,526	4
Venezuela	360,175	190,524	189,120	-	1,404	169,220	164,081	1,207	3,932	431
Other Latin America	302,802	221,081	92,821	120,719	7,541	79,841	73,888	1,910	4,043	1,880
Total Latin America	2,338,265	1,297,583	986,174	219,682	91,727	1,037,321	938,029	13,601	85,691	3,361
Asia:										
China Mainland	34,912	28,588	28,310	81	197	6,324	6,311	13	-	-
Hong Kong	59,664	35,387	28,678	-	6,709	24,261	23,123	95	1,043	16
India	37,368	25,610	21,905	-	3,705	10,862	10,862	-	-	896
Indonesia	147,560	145,530	83,118	33,414	28,998	2,030	2,030	-	-	-
Iran	24,892	20,270	19,970	-	300	4,617	4,617	-	-	5
Israel	71,141	66,179	23,102	13,472	29,605	4,962	3,812	1,000	150	-
Japan	1,807,533	1,790,012	978,722	733,097	78,193	16,164	14,798	191	1,175	1,357
Korea, Republic of	150,036	148,431	136,031	12,400	-	1,605	1,605	-	-	-
Philippines	212,111	192,904	167,175	21,058	4,671	19,190	18,807	383	-	17
Taiwan	83,706	77,144	74,310	10	2,824	6,562	6,147	350	65	-
Thailand	177,498	174,276	19,848	121,502	32,926	3,221	3,221	-	-	1
Other Asia	210,194	181,020	125,099	38,623	17,298	28,453	27,187	258	1,008	721
Total Asia	3,016,615	2,885,351	1,706,268	973,657	205,426	128,251	122,520	2,290	3,441	3,013
Other Countries:										
Australia	79,694	76,629	29,734	42,300	4,595	2,868	2,686	96	86	197
Congo, Republic of the 1/	36,170	34,626	21,079	11,200	2,347	1,483	1,275	1	207	61
Egyptian Region - U.A.R. 2/	27,053	26,047	16,941	8,042	1,064	671	671	-	-	335
Union of South Africa	33,228	29,323	28,958	-	365	3,758	3,656	100	2	147
All Other	185,418	158,504	125,359	31,003	2,142	25,062	23,198	216	1,648	1,852
Total other countries	361,563	325,129	222,071	92,545	10,513	33,842	31,486	413	1,943	2,592
International	3,695,761	3,695,319	257,111	3,438,208	-	442	402	40	-	-
Grand total	20,905,313	18,602,351	7,448,628	9,714,285	1,439,438	2,184,190	1,778,227	157,699	248,264	118,772

1/ Formerly Belgian Congo.
2/ Data on liabilities to the Syrian Region - U.A.R. are reported annually and appear in Section IV, table 5.

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of November 30, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
Europe:									
Austria	2,546	2,377	366	263	1,478	270	169	151	18
Belgium	45,764	44,829	28,951	3,981	10,768	1,129	935	922	13
Czechoslovakia	1,324	1,324	1,259	-	65	-	-	-	-
Denmark	12,792	12,504	693	1,531	1,903	8,377	288	288	-
Finland	9,273	9,249	208	117	1,877	7,047	24	19	5
France	28,205	26,036	2,348	2,883	10,143	10,662	2,169	1,999	170
Germany, Federal Republic of	77,845	65,000	20,924	5,879	21,343	16,854	12,845	11,971	874
Greece	6,919	6,916	1,578	1,092	4,236	10	3	-	3
Italy	34,800	33,335	7,342	5,139	14,625	6,229	1,465	857	608
Netherlands	30,086	26,044	6,662	3,323	12,269	3,790	4,042	3,969	73
Norway	16,905	15,258	4,145	648	3,444	7,021	1,647	458	1,189
Poland	6,115	6,109	255	2	1,180	4,672	6	6	-
Portugal	2,909	2,838	1,326	7	1,401	104	71	71	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	6,732	6,371	2,611	1,682	901	1,177	361	313	48
Sweden	26,222	23,843	3,169	6,002	5,923	8,749	2,379	1,188	1,191
Switzerland	55,034	35,515	8,169	15,167	5,601	6,578	19,519	7,627	11,892
Turkey	52,696	52,691	49,237	3	3,451	-	5	5	-
U.S.S.R.	1	1	-	-	1	-	-	-	-
United Kingdom	222,470	56,851	6,405	2,888	16,966	30,592	165,619	76,952	88,667
Yugoslavia	7,758	7,757	4,148	-	1,458	2,151	1	1	-
Other Europe	7,531	7,165	946	2,366	3,472	381	366	271	95
Total Europe	653,927	442,013	150,742	52,973	122,505	115,793	211,914	107,068	104,846
Canada	375,692	242,137	13,470	192,177	14,347	22,143	133,555	47,046	86,509
Latin America:									
Argentina	112,314	91,210	9,294	8,417	27,032	46,467	21,104	21,046	58
Bolivia	3,727	3,727	35	177	3,469	46	-	-	-
Brazil	206,131	205,782	64,419	13,376	33,190	94,797	349	13	336
Chile	62,772	62,385	8,189	17,071	14,436	22,689	387	14	373
Colombia	76,299	76,145	6,576	11,215	26,380	31,974	154	142	12
Cuba	27,387	27,348	3,848	2,052	19,328	2,120	39	25	14
Dominican Republic	17,289	16,477	5,000	334	3,437	7,706	812	-	812
Guatemala	12,618	12,617	1,168	1,701	7,478	2,270	1	-	1
Mexico	301,706	298,190	123,071	49,241	33,107	92,771	3,516	2,810	706
Netherlands Antilles and Surinam	4,818	4,817	245	1,889	2,648	35	1	-	1
Panama, Republic of	22,365	22,357	643	11,316	5,151	5,247	8	-	8
Peru	43,362	43,334	1,289	6,611	17,185	18,249	28	22	6
El Salvador	19,490	19,489	7,585	880	4,626	6,398	1	1	-
Uruguay	52,262	52,256	5,246	2,581	2,539	41,890	6	6	-
Venezuela	234,637	234,090	95,787	48,373	52,319	37,611	547	138	409
Other Latin America	57,337	57,231	3,989	9,376	32,547	11,319	106	106	-
Total Latin America	1,254,514	1,227,455	336,384	184,610	284,872	421,589	27,059	24,323	2,736
Asia:									
China Mainland	1,695	1,690	1,668	-	22	-	5	5	-
Hong Kong	8,056	8,035	5,069	564	1,972	430	21	21	-
India	10,665	8,475	1,252	207	5,642	1,374	2,190	516	1,674
Indonesia	167	163	-	-	163	-	4	-	4
Iran	33,744	33,703	1,947	4	31,500	252	41	-	41
Israel	17,338	17,338	2,693	626	2,457	11,562	-	-	-
Japan	697,226	657,159	107,200	2,161	62,963	484,835	40,067	39,399	668
Korea, Republic of	2,457	2,457	428	-	2,029	-	-	-	-
Philippines	23,784	23,776	20,230	348	1,760	1,438	8	8	-
Taiwan	6,765	6,765	1,682	3	1,139	3,941	-	-	-
Thailand	16,102	16,095	6,740	422	2,290	6,643	7	-	7
Other Asia	139,125	138,547	117,707	1,583	17,943	1,314	578	493	85
Total Asia	957,124	914,203	266,616	5,918	129,880	511,789	42,921	40,442	2,479
Other countries:									
Australia	27,482	23,586	171	400	10,951	12,064	3,896	790	3,106
Congo, Republic of the 1/	2,416	2,416	409	-	2,005	2	-	-	-
Egyptian Region-U.A.R. 2/	2,317	1,984	606	-	1,231	147	333	333	-
Union of South Africa	9,504	9,112	-	140	8,151	821	392	277	115
All Other	24,675	21,242	2,574	2,755	15,102	811	3,433	369	3,064
Total other countries	66,394	58,340	3,760	3,295	37,440	13,845	8,054	1,769	6,285
International	-	-	-	-	-	-	-	-	-
Grand total	3,307,651	2,884,148	770,972	438,973	589,044	1,085,159	423,503	220,648	202,855

1/ Formerly Belgian Congo.
2/ Data on claims on the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During November 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	21	-	-	21	-	-	29	-	-	26	3	-
Belgium	3,619	-	1	1,840	921	857	4,541	568	102	3,141	280	450
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	259	66	-	77	116	-	16,706	16,515	6	146	26	13
Finland	15	-	-	15	-	-	-	-	-	-	-	-
France	15,218	-	379	12,411	645	1,783	15,525	252	1,401	8,509	2,430	2,933
Germany, Federal Republic of	4,520	-	19	2,979	395	1,127	9,271	6	11	1,278	3,743	4,233
Greece	97	-	-	67	30	-	151	-	-	146	5	-
Italy	6,542	-	62	5,396	1,029	55	2,408	12	51	1,159	63	1,123
Netherlands	10,528	35	803	5,299	419	3,972	15,994	317	1,229	5,172	1,644	7,632
Norway	4,927	3,055	156	421	1,270	25	7,376	5,313	146	377	1,528	12
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	1,092	-	-	993	-	99	226	-	15	195	16	-
Rumania	4	1	-	3	-	-	-	-	-	-	-	-
Spain	633	-	29	586	-	18	491	-	15	159	317	-
Sweden	1,150	464	611	74	-	1	1,109	7	778	106	148	70
Switzerland	88,926	17,146	3,260	60,442	3,025	5,053	88,185	27,140	4,596	45,415	8,522	2,512
Turkey	22	-	-	22	-	-	8	-	-	8	-	-
U.S.S.R.	3	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	119,644	85,028	854	22,529	2,812	8,421	110,614	56,632	1,755	41,221	6,785	4,221
Yugoslavia	-	-	-	-	-	-	13	-	-	13	-	-
Other Europe	4,885	412	3,031	1,347	90	5	5,822	50	2,521	1,250	1,989	12
Total Europe	262,105	106,207	9,205	114,525	10,752	21,416	278,469	106,812	12,626	108,321	27,499	23,211
Canada	77,686	14,160	16,141	19,667	10,432	17,286	68,777	13,780	19,515	18,464	4,659	12,359
Latin America:												
Argentina	670	1	8	600	38	23	775	7	9	630	109	20
Bolivia	69	-	-	69	-	-	43	-	12	31	-	-
Brazil	1,112	-	47	882	131	52	716	10	13	571	64	58
Chile	780	-	15	528	204	33	438	16	10	327	38	47
Colombia	250	-	-	108	142	-	63	-	-	63	-	-
Cuba	625	25	225	358	2	15	462	107	101	216	36	2
Dominican Republic	153	-	-	64	49	40	179	-	-	146	-	33
Guatemala	17	-	-	17	-	-	12	-	-	12	-	-
Mexico	3,028	-	136	2,316	409	167	4,976	1,697	45	2,990	112	132
Netherlands Antilles and Surinam	7,038	220	2,655	2,754	154	1,255	2,529	60	310	1,783	347	29
Panama, Republic of	3,857	45	493	2,181	710	428	3,452	-	750	1,486	707	509
Peru	502	-	37	429	10	26	2,102	209	-	641	4	1,248
El Salvador	62	-	-	19	43	-	8	-	-	3	-	5
Uruguay	2,761	-	165	2,309	179	108	2,780	17	92	1,917	550	204
Venezuela	1,932	25	9	1,575	289	34	1,807	433	11	1,318	35	10
Other Latin America	2,133	-	45	1,098	247	743	16,125	88	67	1,087	425	14,458
Total Latin America	24,989	316	3,835	15,307	2,607	2,924	36,467	2,644	1,420	13,221	2,427	16,755
Asia:												
China Mainland	32	-	-	32	-	-	42	-	-	42	-	-
Hong Kong	4,842	200	185	4,031	129	297	4,254	3	11	3,623	366	251
India	9,308	9,250	-	58	-	-	8,161	8,150	-	11	-	-
Indonesia	30	-	-	30	-	-	55	-	-	55	-	-
Iran	89	-	20	69	-	-	31	-	-	31	-	-
Israel	411	-	-	42	366	3	13,269	7,408	5	18	5,837	1
Japan	114	-	2	26	86	-	93	-	-	88	-	5
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	89	-	5	81	-	3	148	4	-	94	50	-
Taiwan	31	-	-	31	-	-	43	-	-	43	-	-
Thailand	26	-	-	26	-	-	85	-	-	25	-	60
Other Asia	816	20	16	777	-	3	4,680	4,169	3	462	2	44
Total Asia	15,788	9,470	228	5,203	581	306	30,861	19,734	19	4,492	6,255	361
Other countries:												
Australia	1,197	-	-	43	1,114	40	65	-	-	56	-	9
Congo, Republic of the 1/	26	-	-	26	-	-	6	-	-	6	-	-
Egyptian Region - U.A.R. 2/	31	-	-	31	-	-	22	-	-	22	-	-
Union of South Africa	1,063	-	-	117	452	494	820	-	10	36	323	451
All other	572	-	-	520	30	22	399	-	9	378	7	5
Total other countries	2,889	-	-	737	1,596	556	1,312	-	19	498	330	465
International	226,290	214,500	1,485	461	9,838	6	123,370	119,313	618	531	2,908	-
Grand total	609,747	344,653	30,894	155,900	35,806	42,494	539,256	262,283	34,217	145,527	44,078	53,151

1/ Formerly Belgian Congo.
2/ Data on purchases and sales by the Syrian Region - U.A.R. are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1959			1960		1959			1960	
	June	September	December	March	June p	June	September	December	March	June p
Europe:										
Austria	2,732	1,939	1,319	3,261	1,710	3,711	3,507	4,341	3,788	4,877
Belgium	27,630	27,808	28,282	20,616	15,735	9,847	8,283	10,472	8,753	11,055
Czechoslovakia	210	209	209	204	211	819	772	799	783	853
Denmark	1,250	1,055	1,820	1,680	1,848	6,925	7,062	9,441	4,357	5,497
Finland	682	1,088	575	748	596	1,194	1,655	2,660	1,500	1,314
France	46,276	45,650	41,823	43,428	37,152	23,588	17,701	24,736	28,333	32,944
Germany, Federal Republic of	54,786	48,812	55,367	55,645	48,193	28,175	20,021	30,941	25,472	27,331
Greece	948	807	1,216	1,225	1,130	2,206	2,234	2,315	2,511	2,392
Italy	11,137	12,069	12,672r	13,813	13,142	26,489	26,869	33,277	26,285	25,625
Netherlands	38,034	37,353	38,945	38,789	44,266	24,323	25,044	21,419	15,371	15,762
Norway	11,602	11,503	10,790	9,289	6,695	5,173	4,874	4,233	4,361	6,211
Poland	61	468	1,415	222	10	1,434	748	864	600	202
Portugal	733	728	834	477	372	2,826	4,126	2,486	2,981	3,939
Rumania	189	189	189	189	152	4	3	49	7	6
Spain	8,852	7,848	7,734	7,334	9,243	10,002	11,352	11,399	11,574	10,911
Sweden	19,547	23,491	26,388	20,466	14,375	27,448	27,945	21,886	23,055	26,514
Switzerland	26,557	30,733	33,600	42,042	28,612	8,907	8,876	13,387	19,222	20,491
Turkey	1,535	2,050	1,890	2,255	1,487	27,823	31,644	13,347	9,029	9,144
U.S.S.R.	274	270	270	307	851	57	94	97	179	177
United Kingdom	85,503	102,067	111,756	109,122	88,822	41,590	52,118	52,718	72,894	148,963
Yugoslavia	406	1,356	1,152	872	1,017	605	548	484	489	1,357
Other Europe	1,403	2,111	3,263	3,896	4,397	2,530	2,163	2,417	2,970	1,970
Total Europe	340,347	359,604	381,509r	375,880	320,016	255,676	257,639	263,768	264,514	357,535
Canada	35,526	51,357	54,217	53,919	57,825	96,841	106,527	100,996	89,193	110,417
Latin America:										
Argentina	10,440	9,804	11,537	5,310	9,345	16,860	17,428	24,964	14,419	11,956
Bolivia	1,317	1,161	1,488	3,461	1,964	1,999	3,672	3,234	3,511	3,054
Brazil	17,471	18,940	17,811	15,347	19,742	56,803	58,219	53,787	54,569	61,859
Chile	3,221	4,141	3,814	4,988	4,715	6,415	8,170	9,972	8,669	8,823
Colombia	2,886	3,161	2,507	2,737	3,102	6,693	8,520	7,108	9,451	10,642
Cuba	9,806	6,232	5,162	8,805	3,569	29,239	31,937	27,087	26,329	19,825
Dominican Republic	918	879	578	891	888	3,191	2,584	2,970	2,337	2,452
Guatemala	386	203	170	169	184	4,487	3,424	3,946	3,474	3,870
Mexico	4,172	4,779	5,841	4,540	4,927	29,050	27,265	27,379	30,419	29,906
Netherlands Antilles and Surinam	3,534	4,400	6,599	6,228	5,547	1,727	1,300	1,372	1,039	1,596
Panama, Republic of	3,208	3,452	2,308	2,562	5,111	3,263	3,730	11,103	5,497	9,343
Peru	2,857	3,447	2,961	2,294	2,601	9,958	8,993	7,899	6,033	8,028
El Salvador	593	111	204	145	88	2,125	1,631	1,402	1,477	1,976
Uruguay	5,100	6,053	4,221	3,636	2,651	3,434	1,578	2,369	3,470	4,506
Venezuela	28,328	11,913	18,217	19,628	18,730	40,697	33,882	34,883	32,020	31,494
Other Latin America	3,408	5,348	3,871	4,875	3,627	12,956	15,408	15,626	17,527	19,099
Total Latin America	97,645	84,024	87,289	85,616	86,791	228,897	227,741	235,101	220,241	228,429
Asia:										
China Mainland	997	975	1,062	1,039	924	170	72	73	97	108
Hong Kong	3,191	2,245	2,389	2,601	2,243	1,687	1,732	2,144	1,724	1,502
India	7,296	7,494	8,258	2,917	4,008	5,824	6,174	4,863	7,453	7,070
Indonesia	1,886	2,636	2,948	2,853	3,655	1,641	891	2,443	1,797	1,314
Iran	6,263	4,467	4,394	2,863	4,053	9,882	5,861	6,816	7,758	7,540
Israel	888	1,459	1,530	1,411	1,089	7,363	9,216	10,522	10,757	9,500
Japan	14,728	15,158	14,832	23,152	19,233	37,428	35,862	36,097	41,140	38,940
Korea, Republic of	153	186	202	160	209	1,252	1,781	939	1,140	1,288
Philippines	6,495	6,192	6,156	6,788	6,747	13,015	11,701	9,732	7,919	7,217
Taiwan	1,130	1,184	1,150	1,251	1,791	1,581	1,376	1,935	2,079	2,184
Thailand	818	5,719	5,660	3,788	2,547	4,655	5,490	3,290	3,285	4,289
Other Asia	3,867	3,952	4,002	4,235	4,193	13,406	13,024	13,059	14,554	18,284
Total Asia	47,712	51,667	52,583	53,058	50,692	97,904	93,180	91,913	99,703	99,236
Other countries:										
Australia	17,105	8,920	4,733	6,130	7,925	9,062	10,861	16,341	15,454	15,828
Congo, Republic of the 2/	340	279	403	200	984	1,203	744	1,289	1,387	1,055
Egyptian Region - U.A.R.	1,251	1,163	1,257	1,112	1,384	2,745	2,944	3,411	5,087	5,572
Union of South Africa	4,752	5,476	6,653	6,434	6,178	6,241	6,927	6,472	8,466	8,339
All other	5,352	4,789	4,773	5,588	5,423	7,802	9,122	10,302	10,521	10,677
Total other countries	28,800	20,627	17,819	19,464	21,894	27,053	30,598	37,815	40,915	41,471
International	41	158	36	48	45	198	218	219	450	288
Grand total	550,071	567,437	593,453r	587,985	537,263	706,569	715,903	729,812	715,016	837,376

1/ As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Formerly Belgian Congo.

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The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	8,178,898	6,567,142	1,507,143	104,612
Interest:				
On public debt securities	32,331	32,331	-	-
Other interest income	1,620,218	472,035	-	1,148,183
Guaranty and insurance premiums	278,018	278,018	-	-
Other major income items	18,449	17,633	817	-
Other income	129,060	113,714	6,436	8,911
Total income	10,256,974	7,480,872	1,514,396	1,261,707
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	4,213,456	3,770,846	442,610	-
Materials applied	194,751	35,637	159,114	-
Wages and salaries applied	2,842,144	2,730,629	111,515	-
Other applied expenses	1,031,264	567,025	464,239	-
Increase (-), or decrease, in:				
Work-in-process	-458	-3	-455	-
Finished goods	-81,611	-80,852	-759	-
Other operating expenses	962,171	642,045	283,596	36,530
Depreciation	136,953	105,378	18,808	12,767
Administrative expenses	293,887	232,296	11,163	50,428
Grants and contributions	472,575	235,596	-	236,979
Interest expense:				
Interest on borrowings from the U. S. Treasury	806,193	715,370	-	90,823
Other	73,103	64,153	-	8,950
Other major expense items	504,293	494,944	2,426	6,922
Miscellaneous expense	50,867	43,589	-200	7,477
Total expense	11,499,588	9,556,653	1,492,059	450,877
Other gains, or losses (-):				
Charge-offs	-20,455	-8,582	-154	-11,719
Gain, or loss (-), on sale of fixed assets	4,299	-3,360	317	7,341
Gain, or loss (-), on sale of other assets	-602	-204	-88	-310
Other	19,464	33,317	272	-14,124
Total other gains, or losses (-)	2,706	21,170	348	-18,812
Net income, or loss (-), before change in valuation allowances	-1,239,908	-2,054,611	22,685	792,018
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	184,861	180,211	-	4,650
Allowance for losses on acquired security or collateral	-24,424	-24,424	-	-
Allowance for losses on fixed assets	181	-	181	-
Allowance for losses on inventories	-408,875	-409,010	135	-
Other	-150,766	3,838	-	-154,605
Net increase (-), or decrease, in allowances for losses	-399,024	-249,385	316	-149,955
Net income, or loss (-), for the period	-1,638,933	-2,303,996	23,001	642,063
Charges (-), or credits, applicable to prior years	-47,479	2,156	-3,287	-46,348
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,686,412	-2,301,840	19,714	595,715
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-9,730,900 r	-6,535,185 r	42,336	-3,238,050 r
Net income, or loss (-)	-1,686,412	-2,301,840	19,714	595,715
Capital transfers of earnings or profits to the U. S. Treasury (-)	-36,543	-25,294	-11,249	-
Other	1,177,786	2,107,837	-	-930,050
Balance at end of reporting period	-10,276,068	-6,754,483	50,801	-3,572,386

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Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/ 2/	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Atomic Energy Commission: Defense production guaranties	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets	Export-Import Bank of Washington: Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	6,567,142	-	-	-	-	-	-
Interest:							
On public debt securities	32,331	-	-	-	-	-	-
Other interest income	472,035	7,143	-	-	133,837	264	1,272
Guaranty and insurance premiums	278,018	67	1,356	12	10	-	-
Other major income items	17,633	-	-	-	-	-	-
Other income	113,714	-	-	-	-	*	-
Total income	7,480,872	7,209	1,356	12	133,847	264	1,272
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	3,770,846	-	-	-	-	-	-
Materials applied	35,637	-	-	-	-	-	-
Wages and salaries applied	2,730,629	-	-	-	-	-	-
Other applied expenses	567,025	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-3	-	-	-	-	-	-
Finished goods	-80,852	-	-	-	-	-	-
Other operating expenses	642,045	-	-	-	-	-	-
Depreciation	105,378	11	-	-	22	-	-
Administrative expenses	232,296	1,579	-	*	2,232	1	2
Grants and contributions	235,596	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	715,370	-	-	-	45,385	195	632
Other	64,153	-	-	-	-	-	-
Other major expense items	494,944	-	-	-	-	-	-
Miscellaneous expense	43,589	80	-	-	20	-	-
Total expense	9,556,653	1,670	-	*	47,660	195	634
Other gains, or losses (-):							
Charge-offs	-8,582	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-3,360	*	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-204	25	-	-	-	-	-
Other	33,317	-	-	-	-	-	-
Total other gains, or losses (-)	21,170	25	-	-	*	-	-
Net income, or loss (-), before change in valuation allowances	-2,054,611	5,564	1,356	12	86,187	69	638
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	180,211	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-24,424	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-409,010	-	-	-	-	-	-
Other	3,838	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-249,385	-	-	-	-	-	-
Net income, or loss (-), for the period	-2,303,996	5,564	1,356	12	86,187	69	638
Charges (-), or credits, applicable to prior years	2,156	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-2,301,840	5,564	1,356	12	86,187	69	638
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-6,535,185 r	-384	4,050	497	572,381	753	3,605
Net income, or loss (-)	-2,301,840	5,564	1,356	12	86,187	69	638
Capital transfers of earnings or profits to the U. S. Treasury (-)	-25,294	-	-	-	-22,500	-	-
Other	2,107,837	-	-	-	-128	-	-
Balance at end of reporting period	-6,754,483	5,180	5,406	509	635,940	821	4,243

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration 1/		Federal Home Loan Bank Board 4/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	93,372	3,014	-
Interest:							
On public debt securities	-	-	-	8,840	-	-	-
Other interest income	-	-	-	-	59	-	19,394
Guaranty and insurance premiums	-	-	-	40,814	-	-	387
Other major income items	-	-	-	-	-	-	-
Other income	5	-	8,819	2	750	291	20
Total income	5	-	8,819	49,655	94,180	3,305	19,801
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	13,338	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	1	-	7,057	725	37,557	922	61
Depreciation	-	-	39	18	6,108	-	-
Administrative expenses	-	-	1,727	762	8,820	359	12,085
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	3,906	-
Other	-	-	-	-	8,925 2/	-	15,238 6/
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	13,489	-	852
Total expense	1	-	8,823	1,506	88,238	5,187	28,236
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-36	-	-1,380
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-105
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	1	-	-	-	-	-
Total other gains, or losses (-)	-	1	-	-	-36	-	-1,486
Net income, or loss (-), before change in valuation allowances	4	1	-4	48,150	5,907	-1,882	-9,921
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-1,650
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-177
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	21	-	-	-395
Net increase (-), or decrease, in allowances for losses	-	-	-	21	-	-	-2,223
Net income, or loss (-), for the period	4	1	-4	48,170	5,907	-1,882	-12,144
Charges (-), or credits, applicable to prior years	-	-	-54	-	1,937	-	-1,863
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	4	1	-58	48,170	7,844	-1,882	-14,007
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,783	-314,082	-31	305,410	90,041	-54 r	-26,233
Net income, or loss (-)	4	1	-58	48,170	7,844	-1,882	-14,007
Capital transfers of earnings or profits to the U. S. Treasury (-)	-1,700	-	-	-	-	-	-
Other	-	-	-	9	10,000	-	-
Balance at end of reporting period	4,087	-314,081	-90	353,590	107,885	-1,936	-40,241

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960
Table 2 - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration-(Continued)	Tennessee Valley Authority	United States Information Agency	Veterans' Administration			
	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	253,932	-	38,581	-	-	-
Interest:							
On public debt securities	-	1,436	-	-	-	-	-
Other interest income	236	101	581	-	40,191	-	31
Guaranty and insurance premiums	2	-	106	-	-	-	3,953
Other major income items	-	-	-	83	-	121	-
Other income	38	12,263	-	28	1,905	-	1,777
Total income	276	267,732	688	38,693	42,096	121	5,762
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	27,182	-	-	-
Materials applied	-	4,868	-	-	-	-	-
Wages and salaries applied	-	2,037	-	7,283	-	-	-
Other applied expenses	-	161,719	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	81	-	-	-	-	-
Finished goods	-	-322	-	-	-	-	-
Other operating expenses	40	4,710	-	1,475	-	6	-
Depreciation	-	52,661	-	449	-	-	-
Administrative expenses	721	3,245	-	1,487	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	551	-	26,945	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	94	6,209
Miscellaneous expense	7	6	-	-	282	-	-
Total expense	768	229,004	551	37,876	27,227	99	6,209
Other gains, or losses (-):							
Charge-offs	-274	-	-	-	-138	-	*
Gain, or loss (-), on sale of fixed assets	-19	-	-	-30	58	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-1,721	-	-	-	-
Total other gains, or losses (-)	-294	-	-1,721	-30	-80	-	*
Net income, or loss (-), before change in valuation allowances	-786	38,728	-1,584	787	14,790	21	-447
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	293	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-10	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-180	-	-	-	-
Other	58	-	-1,065	-	-	-	-2,626
Net increase (-), or decrease, in allowances for losses	342	-	-1,245	-	-	-	-2,626
Net income, or loss (-), for the period	-444	38,728	-2,829	787	14,790	21	-3,073
Charges (-), or credits, applicable to prior years	-	-	-	1,057	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-444	38,728 7/	-2,829	1,844	14,790	21	-3,073
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,928	319,187	-18,300 r	9,159	51,167	31	-13,673
Net income, or loss (-)	-444	38,728	-2,829	1,844	14,790	21	-3,073
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-465	-	-27	-
Other	-	-	2,750	-	-	-	-
Balance at end of reporting period	-2,372	357,915	-18,379	10,538	65,957	25	-16,746

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			General Services Administration			
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	712	-	-	50,681
Interest:							
On public debt securities	-	1,950	-	-	-	-	-
Other interest income	-	1	-	-	352	3	435
Guaranty and insurance premiums	-	22,668	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	1,505	-	-	52	221	882
Total income	*	26,124	-	712	404	224	51,998
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	611	-	-	130,961
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	90	-	-	4,065
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-83
Finished goods	-	-	-	181	-	-	-80,657
Other operating expenses	-	-	-	7	195	56	481
Depreciation	-	-	-	65	11	-	1,212
Administrative expenses	-	-	-	31	18	40	1,878
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	60,537
Other	-	-	-	-	-	-	-
Other major expense items	-	8,059	-	-	-	-	16,524
Miscellaneous expense	-	-	-	26	41	-	273
Total expense	-	8,059	-	1,011	265	96	135,191
Other gains, or losses (-):							
Charge-offs	-1	-2	-4	-	-	-218	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-1,125	*	-	-1,891
Gain, or loss (-), on sale of other assets	-	-	-	-226	-	-	-
Other	-102	-	-	-	-5,907	-	-50
Total other gains, or losses (-)	-103	-2	-4	-1,351	-5,907	-218	-1,941
Net income, or loss (-), before change in valuation allowances	-103	18,063	-4	-1,650	-5,768	-90	-85,134
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-10,841	-	-	-	3	-
Net increase (-), or decrease, in allowances for losses	-	-10,841	-	-	-	3	-
Net income, or loss (-), for the period	-103	7,223	-4	-1,650	-5,768	-87	-85,134
Charges (-), or credits, applicable to prior years	-	-	-	-146	-	-	4
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-103	7,223	-4	-1,795	-5,768	-87	-85,130
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,678	51,256	2	-9,482	8/	8/	-226,179
Net income, or loss (-)	-103	7,223	-4	-1,795	-5,768	-87	-85,130
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	5,768	87	-5,490
Balance at end of reporting period	-1,781	58,479	-2	-11,277	-	-	-316,799

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration (Continued)	Housing and Home Finance Agency					
		Office of the Administrator					
	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	*	19,039	1,732	2	6,906	2,728	327
Guaranty and insurance premiums	672	-	-	-	-	-	-
Other major income items	-	-	-	-	33	-	-
Other income	-	-	-	-	102	-	20
Total income	673	19,039	1,732	2	7,041	2,728	347
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	6	34	7	-	187	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	1,723	525	-	573	-	397
Grants and contributions	-	-	-	-	93	104,314	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	17,392	1,365	-	-	2,590	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	10,577	-	-
Miscellaneous expense	-	-	-	5	1	-	-
Total expense	6	19,149	1,897	5	11,431	106,904	397
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-359	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-329	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-2,017	-	871
Total other gains, or losses (-)	-	-	-	-	-2,705	-	871
Net income, or loss (-), before change in valuation allowances	667	-110	-165	-3	-7,096	-104,176	822
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-495	-710	-	603	2,503	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-406	2,599	12	-
Net increase (-), or decrease, in allowances for losses	-	-495	-710	-406	3,202	2,515	-
Net income, or loss (-), for the period	667	-605	-875	-410	-3,894	-101,661	822
Charges (-), or credits, applicable to prior years	-	-	-	-	150	693	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	667	-605	-875	-410	-3,743	-100,969	822
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,325	-3,123	-1,176	-545	-1,181,166	-208,793	65
Net income, or loss (-)	667	-605	-875	-410	-3,743	-100,969	822
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	5,991	-3,728	-2,051	-954	-1,184,909	-309,761	887

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)				Agriculture Department		
	Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 9/	Farmers' Home Administration
	Management and liquidating functions	Special assistance functions					Disaster loans, etc., revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	2,849,181	-	-
Interest:							
On public debt securities	-	-	20,105	-	-	-	-
Other interest income	80,971	72,203	8,700	2,763	59,159	81	2,123
Guaranty and insurance premiums	-	-	183,409	-	-	18,474	-
Other major income items	-	6,131	-	1,789	-	-	-
Other income	5,471	183	1,063	700	5,448	630	2
Total income	86,443	78,517	213,276	5,252	2,913,787	19,185	2,126
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	3,598,259	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	507	25,174	9	-
Depreciation	52	-	277	136	349	-	-
Administrative expenses	2,151	1,012	54,321	12,348	40,049	6,912	2,090
Grants and contributions	-	-	-	131,188	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	25,557	57,893	-	1,344	461,911	-	-
Other	28,904	-	-	-	10,603 10/	-	-
Other major expense items	-	-	-	467	437,396	14,131	-
Miscellaneous expense	8,505	5,480	37	7	5,261	1,280	-
Total expense	65,169	64,385	54,635	145,996	4,579,002	22,332	2,090
Other gains, or losses (-):							
Charge-offs	-279	-	-	-29	-2,374	-167	-1,485
Gain, or loss (-), on sale of fixed assets	3	-	2	-39	-	-	*
Gain, or loss (-), on sale of other assets	-4	-	-	-	-	-	-
Other	-	-	-11,821	27	54,095	-	-
Total other gains, or losses (-)	-279	-	-11,819	-42	51,721	-167	-1,485
Net income, or loss (-), before change in valuation allowances	20,994	14,131	146,822	-140,786	-1,613,493	-3,314	-1,449
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-259	-630	-	176,458	-	2,343
Allowance for losses on acquired security or collateral	-	-	-24,237	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-408,830	-	-
Other	-	-	-	467	17,261	-12	-1,225
Net increase (-), or decrease, in allowances for losses	-	-259	-24,867	467	-215,111	-12	1,119
Net income, or loss (-), for the period	20,994	13,872	121,955	-140,319	-1,828,604	-3,326	-330
Charges (-), or credits, applicable to prior years	-	-	-	-	1,384	-	-23
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	20,994	13,872	121,955	-140,319	-1,827,220	-3,326	-353
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	131,314	24,034	757,912	-882,342	-5,763,087	-115,321	-82,680
Net income, or loss (-)	20,994	13,872	121,955	-140,319	-1,827,220	-3,326	-353
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-591	-	-	-
Other	-	-	-13,219	-	2,110,424	-	-
Balance at end of reporting period	152,307	37,906	866,648	-1,023,251	-5,479,883	-118,647	-83,033

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
	Farmers' Home Admin.-(Cont.)			Maritime activities			
	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Inland Waterways Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	*	3,567	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,199	-	-	5	-	-	251
Guaranty and insurance premiums	2,063	-	-	2,077	-	595	-
Other major income items	-	-	-	-	435	-	-
Other income	4	-	1	-	800	-	-
Total income	3,266	-	1	2,082	4,802	595	251
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	*	-	3,524	33	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	930	-	-	-	863	14	1
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	1,308	2,600	-	54	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	236	-	-	1,031	-	-
Miscellaneous expense	-	-	-	98	274	-	-
Total expense	2,238	2,835	*	152	5,692	47	1
Other gains, or losses (-):							
Charge-offs	-37	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-3	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-59	-	-
Total other gains, or losses (-)	-40	-	-	-	-59	-	-
Net income, or loss (-), before change in valuation allowances	988	-2,835	1	1,930	-949	548	250
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	109	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	109	-	-	-
Net income, or loss (-), for the period	988	-2,835	1	2,038	-949	548	250
Charges (-), or credits, applicable to prior years	*	-	-	-	-	-	-2
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	988	-2,835	1	2,038	-949	548	248
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	7,461	-64,837	*	994	24,308	1,063	-14,251
Net income, or loss (-)	988	-2,835	1	2,038	-949	548	248
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	150
Balance at end of reporting period	8,448	-67,672	1	3,032	23,359	1,611	-13,853

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department			HEW Department		Interior Department
		Air Force Department	Army Department	Navy Department	Public Health Service	Social Security Administration	Bureau of Indian Affairs
	Defense production guaranties	Defense production guaranties			Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	225	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	164	118	-	-	-	2
Guaranty and insurance premiums	-	711	-	641	-	-	-
Other major income items	-	-	-	-	-	3,306	-
Other income	-	-	3	-	4	-	-
Total income	-	875	121	641	228	3,306	2
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	158	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	64	-	10
Depreciation	-	-	-	-	2	17	-
Administrative expenses	-	95	25	51	-	3,069	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	9	-	-	-	*	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	29	-
Total expense	-	104	25	51	224	3,115	10
Other gains, or losses (-):							
Charge-offs	-	-27	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	1	-	-	-	-
Total other gains, or losses (-)	-	-27	1	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-	744	96	590	4	191	-9
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-	744	96	590	4	191	-9
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-	744	96	590	4	191	-9
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	6	12,108	5,246	9,207	47	741	46
Net income, or loss (-)	-	744	96	590	4	191	-9
Capital transfers of earnings or profits to the U. S. Treasury (-)	-6	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-	12,853	5,342	9,797	51	932	37

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)							
	Bureau of Indian Affairs-(Continued)	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		Virgin Islands Corporation
	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	2,529	-	7,734	-	14,539	-	2,129
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	258	-	-	-	221	-	7	8
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	-	6	5	116	-	-	-	308
Total income	258	2,535	5	7,850	221	14,539	7	2,445
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	320	-	-	-	-	-	15
Materials applied	-	-	-	1,151	-	1,373	-	927
Wages and salaries applied	-	-	-	2,165	-	7,792	-	220
Other applied expenses	-	424	-	16	-	2,985	-	628
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-53	-	-	-	-
Other operating expenses	-	15	-	-	*	-	-	270
Depreciation	-	10	-	1,702	-	1,914	-	360
Administrative expenses	580	93	-	1,036	207	845	-	170
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	1
Other	-	234	-	-	-	-	-	239 11/
Other major expense items	-	-	-	-	-	-	-	-
Miscellaneous expense	-	122	-	-	-	-	-	271
Total expense	580	1,216	-	6,018	208	14,909	-	3,101
Other gains, or losses (-):								
Charge-offs	-	-	-	-	-	*	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-5	-	-	123
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-	-5	*	-	123
Net income, or loss (-), before change in valuation allowances	-322	1,319	5	1,832	8	-370	7	-534
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-156	-	-	-	-23	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-8	-	-5
Net increase (-), or decrease, in allowances for losses	-156	-	-	-	-23	-8	-	-5
Net income, or loss (-), for the period	-478	1,319	5	1,832	-15	-379	7	-539
Charges (-), or credits, applicable to prior years	1	-10	-	6	1	-1,072	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-477	1,309	5	1,839	-13	-1,451	7	-539
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-2,636	9,272	-	6,490	-234	2,741	4	-434
Net income, or loss (-)	-477	1,309	5	1,839	-13	-1,451	7	-539
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-5	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Balance at end of reporting period	-3,113	10,581	-	8,328	-248	1,291	11	-973

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)	Labor Dept.	Post Office Department	Treasury Department				
		Bureau of Employment Security		Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Expansion of defense production	Farm labor supply revolving fund	Postal fund	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	-	3,246,946	-	-	-	-	-
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	1,066	48	-	-	8,057
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	5,473	-	-	-	1	185	76
Other income	-	-	70,177	93	17	-	-	-
Total income	-	5,473	3,317,123	1,159	65	1	185	8,133
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	-	-	-	-
Materials applied	-	-	27,317	-	-	-	-	-
Wages and salaries applied	-	-	2,711,133	-	-	-	-	-
Other applied expenses	-	-	397,100	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	-	3,071	555,844	-	-	-	-	-
Depreciation	-	41	39,921	-	-	-	-	-
Administrative expenses	-	-	67,049	83	-	-	-	92
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	833	-	-	-	29	-	-	4,343
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	37	185	-
Miscellaneous expense	-	-	7,130	5	*	-	-	8
Total expense	833	3,112	3,805,494	88	29	37	185	4,443
Other gains, or losses (-):								
Charge-offs	-276	-	-	-	-	-	-	-1,496
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total other gains, or losses (-)	-276	-	-	-	-	-	-	-1,496
Net income, or loss (-), before change in valuation allowances	-1,109	2,360	-488,371	1,071	37	-36	-	2,194
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	276	-	-	50	-	-	-	1,500
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-1	-
Net increase (-), or decrease, in allowances for losses	276	-	-	50	-	-	-1	1,500
Net income, or loss (-), for the period	-833	2,360	-488,371	1,121	37	-36	-1	3,694
Charges (-), or credits, applicable to prior years	-	-6	-	66	-	34	-	-3
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-833	2,355	-488,371	1,188	37	-2	-1	3,691
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-30,209	2,061	12/	8/	295	-865	-6	14,485
Net income, or loss (-)	-833	2,355	-488,371	1,188	37	-2	-1	3,691
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-	-1,327	-	-1,188	-	-	-	-
Balance at end of reporting period	-31,042	3,088	-488,371	-	332	-866	-7	18,175

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,507,143	98,997	8,491	147,856	-	248,795	290,166
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	817	-	-	805	12	-	-
Other income	6,436	4,654	1	-	-	45	1,381
Total income	1,514,396	103,652	8,492	148,661	12	248,840	291,547
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	442,610	-	-	144,753	-	-	271,085
Materials applied	159,114	26,901	97	274	-	-	-
Wages and salaries applied	111,515	34,372	6,223	1,322	-	-	-
Other applied expenses	464,239	31,681	1,805	263	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-455	-	276	-1	-	-	-
Finished goods	-759	-	-	-	-	-	-
Other operating expenses	283,596	4,067	-	328	-	247,141	15,916
Depreciation	18,808	691	86	30	-	210	3,704
Administrative expenses	11,163	1,440	-	-	958	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	2,426	-	-	1,311	-	-	-
Miscellaneous expense	-200	-868	-	-	61	95	82
Total expense	1,492,059	98,284	8,487	148,281	1,019	247,446	290,786
Other gains, or losses (-):							
Charge-offs	-154	-	-	-12	-	*	1
Gain, or loss (-), on sale of fixed assets	317	6	-	-5	-	1	152
Gain, or loss (-), on sale of other assets	-88	-	-	-	-	-	-
Other	272	-	24	-	-3	398	27
Total other gains, or losses (-)	348	6	24	-17	-3	400	180
Net income, or loss (-), before change in valuation allowances	22,685	5,374	28	364	-1,010	1,794	941
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	181	-	-	-	-	-	-
Allowance for losses on inventories	135	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	316	-	-	-	-	-	-
Net income, or loss (-), for the period	23,001	5,374	28	364	-1,010	1,794	941
Charges (-), or credits, applicable to prior years	-3,287	-	-3	-	4	10	72
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	19,714	5,374	25	364	-1,005	1,804	1,013
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	42,336	8,360	7	-237	1,239	1,100	2,532
Net income, or loss (-)	19,714	5,374	25	364	-1,005	1,804	1,013
Capital transfers of earnings or profits to the U. S. Treasury (-)	-11,249	-4,351	-7	-	-	-1,100	-2,532
Other	-	-	-	-	-	-	-
Balance at end of reporting period	50,801	9,382	25	127	234	1,804	1,013

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund	Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	7,865	1,112	3,215	16,259	2,985	35,536	2,049
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	*	12	-	-	-	-
Total income	7,865	1,112	3,228	16,259	2,985	35,536	2,049
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	207	-	3,100	-	-	161
Materials applied	-	-	819	1,904	1,049	3,240	293
Wages and salaries applied	-	-	1,782	1,607	1,435	22,777	809
Other applied expenses	-	-	569	5,025	503	7,464	628
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-240	-
Finished goods	-	-	-	-576	-	1	-11
Other operating expenses	7,802	883	-	-	-1	-	-
Depreciation	-	14	42	3,389	49	2,126	49
Administrative expenses	-	-	-	1,328	90	-	52
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-148	34	64
Total expense	7,802	1,104	3,212	15,776	2,978	35,401	2,045
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	10	-
Gain, or loss (-), on sale of fixed assets	-	*	-	377	3	16	-2
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-3	-
Other	-46	-1	-	-	*	58	1
Total other gains, or losses (-)	-46	-1	-	377	3	81	-1
Net income, or loss (-), before change in valuation allowances	17	7	16	860	10	216	3
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	17	7	16	860	10	216	3
Charges (-), or credits, applicable to prior years	*	-	-	82	-	12	-1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	17	7	16	941	10	228	2
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	131	10	39	1,337	69	248	331
Net income, or loss (-)	17	7	16	941	10	228	2
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-10	-	-	-	-248	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	148	7	55	2,278	79	228	334

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department		Health, Education, and Welfare Department			Interior Department	Justice Department
	Air Force Department	Army Department	Office of the Secretary	Public Health Service		Office of the Secretary	
	Industrial fund 13/	Corps of Engineers	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund	Federal Prison Industries, Inc.
INCOME AND EXPENSE							
Income:							
Sales of goods and services	303,748	244,119	1,717	5,638	769	1,821	29,072
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	13	-	2	20	3	*	253
Total income	303,761	244,119	1,719	5,657	773	1,821	29,325
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	1,718	537	4,495	-	229	-
Materials applied	92,815	4,194	111	-	217	165	17,673
Wages and salaries applied	23,557	-	701	-	-	810	1,235
Other applied expenses	175,442 14/	232,120	124	-	-	420	4,861
Increase (-), or decrease, in:							
Work-in-process	-32	-	*	-	-6	-	-313
Finished goods	-	-	-	-	10	-	-526
Other operating expenses	-	-	139	1,149	503	185	439
Depreciation	-	7,365	20	18	28	16	400
Administrative expenses	-	-	59	-	-	-	460
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	1,115
Miscellaneous expense	6	225	-	-	-	-	-
Total expense	291,789	245,621	1,691	5,663	752	1,825	25,345
Other gains, or losses (-):							
Charge-offs	-	-	-	-1	-	-1	-
Gain, or loss (-), on sale of fixed assets	-	-62	*	-1	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-184	-	-	5	-	-
Total other gains, or losses (-)	-	-246	*	-1	6	-1	-
Net income, or loss (-), before change in valuation allowances	11,972	-1,748	27	-7	26	-4	3,980
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	11,972	-1,748	27	-7	26	-4	3,980
Charges (-), or credits, applicable to prior years	-3,474	-	2	-13	*	-1	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	8,497	-1,748	29	-20	27	-5	3,980
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	5,143	3,090	106	148	340	32	18,497
Net income, or loss (-)	8,497	-1,748	29	-20	27	-5	3,980
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-3,000
Other	-	-	-	-	-	-	-
Balance at end of reporting period	13,640	1,342	135	128	367	27	19,477

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Department	Treasury Department		
	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Supply fund	Yard fund
INCOME AND EXPENSE				
Income:				
Sales of goods and services	1,292	27,611	15,349	12,680
Interest:				
On public debt securities	-	-	-	-
Other interest income	-	-	-	-
Guaranty and insurance premiums	-	-	-	-
Other major income items	-	-	-	-
Other income	*	-	2	49
Total income	1,292	27,611	15,351	12,729
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	-	977	15,351	-
Materials applied	313	4,514	-	4,534
Wages and salaries applied	675	10,064	-	4,147
Other applied expenses	275	3,058	-	-
Increase (-), or decrease, in:				
Work-in-process	-	-140	-	-
Finished goods	-	343	-	-
Other operating expenses	-	2,877	-	2,167
Depreciation	20	401	-	150
Administrative expenses	-	5,455	-	1,322
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Other major expense items	-	-	-	-
Miscellaneous expense	-	-	-	249
Total expense	1,284	27,549	15,351	12,568
Other gains, or losses (-):				
Charge-offs	-	-152	-	-
Gain, or loss (-), on sale of fixed assets	-4	-154	-	-11
Gain, or loss (-), on sale of other assets	-	-73	-12	-
Other	-	-	-8	-
Total other gains, or losses (-)	-4	-378	-20	-11
Net income, or loss (-), before change in valuation allowances	5	-316	-20	150
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-
Allowance for losses on fixed assets	-	181	-	-
Allowance for losses on inventories	-	135	-	-
Other	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	316	-	-
Net income, or loss (-), for the period	5	*	-20	150
Charges (-), or credits, applicable to prior years	-	-	-	23
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	5	*	-20	173
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-5	-64	4	-122
Net income, or loss (-)	5	*	-20	173
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-
Other	-	-	-	-
Balance at end of reporting period	-	-64	-15	51

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Administration	General Services Administration	Agriculture Department
		U. S. dollar loans	Foreign currency loans	Foreign currency loans 15/	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration
INCOME AND EXPENSE							
Income:							
Sales of goods and services	104,612	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,148,183	39,937	22,392	1,820	14,001	1,979	37,502
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	8,911	-	-	-	585	-	32
Total income	1,261,707	39,937	22,392	1,820	14,586	1,979	37,534
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	36,530	-	-	-	-	-	-
Depreciation	12,767	-	-	-	-	-	-
Administrative expenses	50,428	-	-	31	-	-	30,702
Grants and contributions	236,979	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	90,823	21,704	-	-	-	-	8,763
Other	8,950	-	-	-	-	-	-
Other major expense items	6,922	-	-	-	6,922	-	-
Miscellaneous expense	7,477	-	-	32	5,866	-	-
Total expense	450,877	21,704	-	63	12,788	-	39,465
Other gains, or losses (-):							
Charge-offs	-11,719	-	-	-	-131	-	-11,438
Gain, or loss (-), on sale of fixed assets	7,341	-	-	-	7,343	-	-1
Gain, or loss (-), on sale of other assets	-310	-	-	-	-	-	-
Other	-14,124	-	-	-	-	-	-
Total other gains, or losses (-)	-18,812	-	-	-	7,212	-	-11,439
Net income, or loss (-), before change in valuation allowances	792,018	18,233	22,392	1,757	9,010	1,979	-13,371
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	4,650	-	-	-	-	-	4,650
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-154,605	-	-	-	-8,155	-	1,397
Net increase (-), or decrease, in allowances for losses	-149,955	-	-	-	-8,155	-	6,047
Net income, or loss (-), for the period	642,063	18,233	22,392	1,757	855	1,979	-7,324
Charges (-), or credits, applicable to prior years	-46,348	-	-	-	-3	-	-78
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	595,715	18,233	22,392	1,757	852	1,979	-7,402
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-3,238,050 r	-12,168 r	4,464	263	-15,532	-1,586,845	-183,918
Net income, or loss (-)	595,715	18,233	22,392	1,757	852	1,979	-7,402
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-930,050	-11,445	-21,310	13	-	-2,028	-
Balance at end of reporting period	-3,572,386	-5,379	5,546	2,033	-14,681	-1,586,895	-191,320

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	68,944	20,651	15,017	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	61,727	6,779	7	-	-	-	962,041
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	1	3,593	-	2,054	-	1	2,645
Total income	61,728	10,372	7	70,998	20,651	15,018	964,686
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	11,193	-	11,733	2,076	11,528	-
Depreciation	-	-	-	12,067	4	695	-
Administrative expenses	9,502	10,055	-	-	135	3	-
Grants and contributions	-	236,979	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	60,357	-	-	-	-	-	-
Other	-	-	-	8,317	2	631	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	1,579	-	-	-	-	-
Total expense	69,859	259,806	-	32,118	2,218	12,857	-
Other gains, or losses (-):							
Charge-offs	-	-	-82	-68	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-310	-	-	-	-	-
Other	-	-13,767	-3	-354	-	-	-
Total other gains, or losses (-)	-	-14,078	-85	-422	-	-	-
Net income, or loss (-), before change in valuation allowances	-8,131	-263,511	-78	38,459	18,433	2,161	964,686
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-147,847	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-147,847	-	-	-	-	-
Net income, or loss (-), for the period	-8,131	-411,358	-78	38,459	18,433	2,161	964,686
Charges (-), or credits, applicable to prior years	1	866	-	-47,078	-26	-30	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-8,130	-410,492	-78	-8,619	18,407	2,131	964,686
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-75,865	-1,769,561	-239	23,987	80,045	16,834	280,485
Net income, or loss (-)	-8,130	-410,492	-78	-8,619	18,407	2,131	964,686
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-18	-	-	-	-895,262
Balance at end of reporting period	-83,995	-2,180,054	-336	15,368	98,453	18,965	349,908

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 5 - Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	
Interest:					
On public debt securities	102,639	1,090	2,743	60,842	37,964
Other interest income	181,931	29,411	76,352	115	76,052
Guaranty and insurance premiums	79,116	-	-	79,116	-
Other major income items	-	-	-	-	-
Other income	247	59	141	*	47
Total income	363,933	30,560	79,236	140,074	114,063
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	19,331	3,097	4,250	11,984	-
Depreciation	1	1	-	-	-
Administrative expenses	3,043	-	-	-	3,043
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	164,022	18,743	68,750	-	76,529
Other major expense items	894	-	-	-	894
Miscellaneous expense	351	-	1	85	265
Total expense	187,642	21,841	73,001	12,069	80,732
Other gains, or losses (-):					
Charge-offs	-2	-	-2	*	-
Gain, or loss (-), on sale of fixed assets	13	-	-	-	13
Gain, or loss (-), on sale of other assets	-277	-336	-239	2	296
Other	24	2	22	-	-
Total other gains, or losses (-)	-241	-333	-219	2	309
Net income, or loss (-), before change in valuation allowances	176,050	8,386	6,017	128,006	33,640
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-432	-432	-	-	-
Allowance for losses on acquired security or collateral	131	131	-	-	-
Allowance for losses on fixed assets	4	-	4	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-277	-	-	-277	-
Net increase (-), or decrease, in allowances for losses	-574	-301	4	-277	-
Net income, or loss (-), for the period	175,476	8,086	6,021	127,729	33,640
Charges (-), or credits, applicable to prior years	700	-	-	700	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	176,175	8,086	6,021	128,429	33,640
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	2,258,067	95,831	66,583	2,026,704	68,949
Net income, or loss (-)	176,175	8,086	6,021	128,429	33,640
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-32,828	-5,757	-4,516	-	-22,556
Balance at end of reporting period	2,401,414	98,160	68,088	2,155,132	80,034

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1960

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 16/	Civil Service Commission: Employees' life insurance fund	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: FNMA Secondary market operations	Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds	Defense Department: Army Department: United States Soldiers' Home revolving fund	Justice Department: Federal Prison System: Commissary funds, Federal prisons
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,253	-	110	-	-	115	2,028
Interest:							
On public debt securities	4,928	4,841	4	-	83	-	-
Other interest income	101,608	-	-	100,570	1,039	-	*
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	137,274	127,564	-	9,710	-	-	-
Other income	2,247	2,098	95	46	1	-	8
Total income	248,310	134,502	209	110,326	1,123	115	2,035
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,765	-	10	-	-	108	1,647
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	260	-	-	-	-	-	260
Other applied expenses	38	-	-	-	-	-	38
Increase (-), or decrease, in:							
Work-in-process	21	-	-	-	-	21	-
Finished goods	-8	-	-	-	-	-	-8
Other operating expenses	181	-	165	-	-	-	16
Depreciation	15	2	2	-	-	-	10
Administrative expenses	4,760	233	-	4,247	280	-	-
Grants and contributions	49	-	-	-	-	-	49
Interest expense:							
Interest on borrowings from the U. S. Treasury	5,392	-	-	5,392	-	-	-
Other	71,829	-	-	71,829	-	-	-
Other major expense items	105,477	85,829	-	19,648	-	-	-
Miscellaneous expense	16	4	-	12	-	-	-
Total expense	189,794	86,069	178	101,128	280	128	2,012
Other gains, or losses (-):							
Charge-offs	-994	-	-	-	-992	-	-2
Gain, or loss (-), on sale of fixed assets	1	-	-	-	1	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	10	-	-3	-	-	13	-
Total other gains, or losses (-)	-983	-	-3	-	-991	13	-2
Net income, or loss (-), before change in valuation allowances	57,533	48,433	29	9,198	-149	-	22
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	40	-	-	-551	591	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	160	-	-	-	160	-	-
Net increase (-), or decrease, in allowances for losses	200	-	-	-551	751	-	-
Net income, or loss (-), for the period	57,733	48,433	29	8,647	602	-	22
Charges (-), or credits, applicable to prior years	1	-	1	-	*	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	57,734	48,433	29	8,647	602	-	22
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	117,344	102,979	258	17,129	-3,652	2	627
Net income, or loss (-)	57,734	48,433	29	8,647	602	-	22
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-4,090	-	-	-4,090	-	-	-
Balance at end of reporting period	170,988	151,413	288	21,686	-3,050	2	649

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	4,487,454	3,861,737	-	625,717
Cost of security or collateral acquired	214,544	214,443	-	101
Purchase, construction, or improvement of fixed assets	370,422	292,912	31,505	46,005
Purchase of securities other than public debt and issues of wholly owned Government enterprises	90,580	10,580	-	80,000
Other	328,719	71,796	49	256,874
Total acquisition of assets	5,491,718	4,451,467	31,554	1,008,697
Operating and other expenses (excluding depreciation)	10,216,729	8,291,998	1,481,838	442,892
Increase in selected working capital	786,725	567,436	18,620	200,669
Total funds applied to operations	16,495,172	13,310,902	1,532,012	1,652,257
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	2,917,645	2,476,513 17/	-	441,132
Sale of acquired security or collateral	9,062	8,806	-	256
Sale of fixed assets	29,104	12,916	3,403	12,785
Sale of securities other than public debt and issues of wholly owned Government enterprises	9,986	9,986	-	-
Other	443,800	208,774	11	235,015
Total realization of assets	3,409,597	2,716,995	3,414	689,188
Capital stock issued to the public	-	-	-	-
Income	10,088,447	7,312,542	1,514,038	1,261,868
Decrease in selected working capital	297,156	262,482	17,862	16,813
Total funds provided by operations	13,795,201	10,292,018	1,535,313	1,967,869
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,699,971	3,018,884	-3,301	-315,612
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	4,192,532	3,812,080	1,275	379,177
Borrowings from the U. S. Treasury	5,938,531	5,335,988	-	602,543
Capital and surplus advances from the U. S. Treasury	74,460	74,460	-	-
Other	348,447	219	-	348,228
Total increase in investment of the U. S. Government	10,553,969	9,222,746	1,275	1,329,948
Increase in other borrowings	87,016	87,016	-	-
Decrease in investment holdings	330,293	329,904	-	389
Decrease in selected cash and fund balances	150,747	104,181	30,577	15,989
Total funds provided by financing	11,122,025	9,743,847	31,852	1,346,327
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	48,036	40,981	-	7,056
Repayment of borrowings from the U. S. Treasury	5,603,998	5,247,606	-	356,392
Repayment of capital and surplus advances from the U. S. Treasury	92,050	92,050	-	-
Distribution of earnings to the U. S. Treasury	981,218	25,289	11,249	944,681
General and special fund revenues deposited	310,105	1,785	-	308,320
Other	32,087	29,480	-	2,607
Total decrease in investment of the U. S. Government	7,067,495	5,437,191	11,249	1,619,056
Decrease in borrowings from the public	58,696	58,696	-	-
Increase in investment holdings	495,674	495,674	-	-
Increase in selected cash and fund balances	800,189	733,401	23,905	42,883
Total funds applied to financing	8,422,054	6,724,963	35,153	1,661,939
Net effect of financing (excess of funds applied (-), or provided)	2,699,971	3,018,884	-3,301	-315,612

Footnotes at end of Section .

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Civil and Defense Mobilization: Civil defense procurement fund	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Atomic Energy Commission: Defense production guaranties	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	3,861,737	-	202,827	-	-	421,221	-
Cost of security or collateral acquired	214,443	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	292,912	-	64	-	-	33	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	10,580	-	-	-	-	-	-
Other	71,796	-	-	-	-	-	-
Total acquisition of assets	4,451,467	-	202,891	-	-	421,254	-
Operating and other expenses (excluding depreciation)	8,291,998	43	1,659	-	*	47,637	195
Increase in selected working capital	567,436	-	12,705	-	*	1,656	-
Total funds applied to operations	13,310,902	43	217,255	-	*	470,547	195
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	2,476,513 17/	-	7,669	-	-	650,760	9,006
Sale of acquired security or collateral	8,806	-	-	-	-	-	-
Sale of fixed assets	12,916	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	9,986	-	-	-	-	-	-
Other	208,774	-	-	-	-	-	-
Total realization of assets	2,716,995	-	7,669	-	-	650,760	9,006
Capital stock issued to the public	-	-	-	-	-	-	-
Income	7,312,542	43	7,234	1,356	12	133,847	264
Decrease in selected working capital	262,482	70	-	-	-	-	44
Total funds provided by operations	10,292,018	113	14,903	1,356	12	784,608	9,314
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,018,884	-70	202,352	-1,356	-12	-314,061	-9,119
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	3,812,080	-	550,000	-	-	-	-
Borrowings from the U. S. Treasury	5,335,988	-	-	-	-	321,300	-
Capital and surplus advances from the U. S. Treasury	74,460	-	-	-	-	-	-
Other	219	-	-	-	-	-	-
Total increase in investment of the U. S. Government	9,222,746	-	550,000	-	-	321,300	-
Increase in other borrowings	87,016	-	-	-	-	-	-
Decrease in investment holdings	329,904	-	-	-	-	-	-
Decrease in selected cash and fund balances	104,181	-	-	-	-	-	-
Total funds provided by financing	9,743,847	-	550,000	-	-	321,300	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	40,981	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	5,247,606	-	-	-	-	612,700	9,112
Repayment of capital and surplus advances from the U. S. Treasury	92,050	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	25,289	-	-	-	-	22,500	-
General and special fund revenues deposited	1,785	-	-	-	-	-	-
Other	29,480	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,437,191	-	-	-	-	635,200	9,112
Decrease in borrowings from the public	58,696	-	-	-	-	-	-
Increase in investment holdings	495,674	-	-	-	-	-	-
Increase in selected cash and fund balances	733,401	70	347,648	1,356	12	161	6
Total funds applied to financing	6,724,963	70	347,648	1,356	12	635,361	9,119
Net effect of financing (excess of funds applied (-), or provided)	3,018,884	-70	202,352	-1,356	-12	-314,061	-9,119

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	42	-	-	-	-	-	30,000
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	39	18
Purchase of securities other than public debt and issuse of wholly owned Government enterprises	-	-	6,250	60	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	42	-	6,250	60	-	39	30,018
Operating and other expenses (excluding depreciation)	634	1	-	-	-	8,838	1,488
Increase in selected working capital	-	3	-	-	-	197	-
Total funds applied to operations	677	3	6,250	60	-	9,075	31,506
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	4,037	1,669	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	47
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issuse of wholly owned Government enterprises	-	-	-	1,505	8,459	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	4,037	1,669	-	1,505	8,459	-	47
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,272	5	-	-	1	8,819	49,664
Decrease in selected working capital	17	-	-	-	-	-	2,221
Total funds provided by operations	5,325	1,674	-	1,505	8,460	8,819	51,932
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-4,649	-1,671	6,250	-1,445	-8,460	255	-20,426
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	525	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	525	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	50	6,250	-	-	255	-
Total funds provided by financing	525	50	6,250	-	-	255	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	5,174	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	1,700	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,174	1,700	-	-	-	-	-
Decrease in borrowings from the public	-	21	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	18,500
Increase in selected cash and fund balances	-	-	-	1,445	8,460	-	1,926
Total funds applied to financing	5,174	1,721	-	1,445	8,460	-	20,426
Net effect of financing (excess of funds applied (-), or provided)	-4,649	-1,671	6,250	-1,445	-8,460	255	-20,426

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board-(Continued) Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	139,068	158	-	-
Cost of security or collateral acquired	-	-	-	402	246	-	-
Purchase, construction, or improvement of fixed assets	-	14,663	4,739	-	-	105,580	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	4,255	-	-	-
Other	-	90	-	213	-	-	6,228
Total acquisition of assets	-	14,753	4,739	143,939	404	105,580	6,228
Operating and other expenses (excluding depreciation)	-	79,358	5,187	28,740	774	176,432	552
Increase in selected working capital	4	-	-	-	-	-	-
Total funds applied to operations	4	94,111	9,926	172,679	1,178	282,012	6,780
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	86,748	2,635	-	-
Sale of acquired security or collateral	-	-	-	810	458	-	-
Sale of fixed assets	-	1,195	-	-	-	965	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	707	7	458	4,347
Total realization of assets	-	1,195	-	88,265	3,100	1,423	4,347
Capital stock issued to the public	-	-	-	-	-	-	-
Income	-	94,180	3,405	19,801	276	267,732	108
Decrease in selected working capital	-	910	399	7,672	151	1,009	137
Total funds provided by operations	-	96,286	3,804	115,737	3,527	270,164	4,593
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4	-2,175	6,122	56,942	-2,349	11,848	2,187
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	150,000	-	14,904	2,750
Borrowings from the U. S. Treasury	-	-	5,700	-	-	-	1,747
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	5,700	150,000	-	14,904	4,497
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	68	-	467	-	1,051	48,233	26
Total funds provided by financing	68	-	6,167	150,000	1,051	63,137	4,524
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	45	-	-	-	2,336
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	3,400	-	-
Total decrease in investment of the U. S. Government	-	-	45	-	3,400	-	2,336
Decrease in borrowings from the public	65	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	51,289	-
Increase in selected cash and fund balances	-	2,175	-	93,058	-	-	-
Total funds applied to financing	65	2,175	45	93,058	3,400	51,289	2,336
Net effect of financing (excess of funds applied (-), or provided)	4	-2,175	6,122	56,942	-2,349	11,848	2,187

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	281,253	-	695	8	52	301
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	672	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	4,218	-	3	-	6	-
Total acquisition of assets	672	285,470	-	698	8	58	301
Operating and other expenses (excluding depreciation)	37,912	27,306	99	6,209	102	8,059	-
Increase in selected working capital	-	-	-	-	-	-	4
Total funds applied to operations	38,584	312,777	99	6,907	110	8,117	305
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	52,757	-	312	1	2	301
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	24	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	2,189	-	3	-	6	-
Total realization of assets	24	54,946	-	315	1	8	301
Capital stock issued to the public	-	-	-	-	-	-	-
Income	38,693	42,096	121	5,762	*	26,124	-
Decrease in selected working capital	630	9,451	7	478	6	488	-
Total funds provided by operations	39,346	106,493	128	6,555	7	26,620	301
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-762	206,284	-29	352	103	-18,503	4
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	250,000	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	250,000	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	352	103	-	4
Total funds provided by financing	-	250,000	-	352	103	-	4
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	465	-	27	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	465	-	27	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	18,449	-
Increase in selected cash and fund balances	297	43,716	2	-	-	54	-
Total funds applied to financing	762	43,716	29	-	-	18,503	-
Net effect of financing (excess of funds applied (-), or provided)	-762	206,284	-29	352	103	-18,503	4

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
						Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantiee	College housing loans	Public facility loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	244,769	15,712
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	554	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	12,900	-	-	-
Total acquisition of assets	-	-	-	13,454	-	244,769	15,712
Operating and other expenses (excluding depreciation)	1,048	1,058	314	210,701	6	19,149	1,897
Increase in selected working capital	-	-	-	-	-	-	-
Total funds applied to operations	1,048	1,058	314	224,155	6	263,917	17,609
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	1,024	119	-	72	41,920	2,417
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	363	*	-	2,000	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	5	-	-	-	-
Other	-	-	-	16,832	-	-	-
Total realization of assets	363	1,024	124	18,832	72	41,920	2,417
Capital stock issued to the public	-	-	-	-	-	-	-
Income	712	404	224	52,006	673	19,039	1,732
Decrease in selected working capital	991	828	446	13,336	24	1,644	245
Total funds provided by operations	2,066	2,255	795	84,175	768	62,603	4,394
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,019	-1,197	-480	139,980	-763	201,314	13,214
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	108,000	-	-	-
Borrowings from the U. S. Treasury	-	-	-	181,000	-	188,598	9,812
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	289,000	-	188,598	9,812
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,181	403	4,970	980	-	16,346	3,634
Total funds provided by financing	1,181	403	4,970	289,980	-	204,944	13,445
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	150,000	-	3,630	231
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	2,200	1,600	5,450	-	-	-	-
Total decrease in investment of the U. S. Government	2,200	1,600	5,450	150,000	-	3,630	231
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	763	-	-
Total funds applied to financing	2,200	1,600	5,450	150,000	763	3,630	231
Net effect of financing (excess of funds applied (-), or provided)	-1,019	-1,197	-480	139,980	-763	201,314	13,214

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	82	126,978	3,849	147,741	515,770	-
Cost of security or collateral acquired	-	-	-	-	-	-	110,993
Purchase, construction, or improvement of fixed assets	-	1	-	-	73	-	348
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	15
Other	8,125	186	-	-	-	-	-
Total acquisition of assets	8,125	269	126,978	3,849	147,814	515,770	111,356
Operating and other expenses (excluding depreciation)	5	943	106,904	397	65,400	64,390	67,577
Increase in selected working capital	147	87,575	-	44	-	-	3,749
Total funds applied to operations	8,277	88,787	233,882	4,290	213,213	580,160	182,681
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	11,810	124,164	1,056	476,632	38,595	-
Sale of acquired security or collateral	-	25	-	-	-	-	6,724
Sale of fixed assets	-	206	-	-	6	-	13
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	16
Other	3,652	147,183	363	8,779	-	-	15,964
Total realization of assets	3,652	159,224	124,527	9,835	476,638	38,595	22,717
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2	7,192	3,058	347	86,443	78,517	213,276
Decrease in selected working capital	-	-	1,224	-	87,353	14,056	-
Total funds provided by operations	3,653	166,416	128,808	10,182	650,433	131,168	235,993
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,624	-77,629	105,074	-5,892	-437,220	448,992	-53,312
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	6,000	-	107,500	-	-	-	-
Borrowings from the U. S. Treasury	-	-	52,000	-	166,510	457,287	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	6,000	-	159,500	-	166,510	457,287	-
Increase in other borrowings	-	-	-	-	-	-	87,016
Decrease in investment holdings	-	9	-	-	329,132	763	-
Decrease in selected cash and fund balances	-	6,371	-	2,108	-	1,530	-
Total funds provided by financing	6,000	6,380	159,500	2,108	495,642	459,580	87,016
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	587,283	7,917	-
Repayment of capital and surplus advances from the U. S. Treasury	-	84,000	-	8,000	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	84,000	-	8,000	587,283	7,917	-
Decrease in borrowings from the public	-	-	-	-	6	-	58,604
Increase in investment holdings	-	9	-	-	342,588	2,670	62,169
Increase in selected cash and fund balances	1,376	-	54,426	-	2,985	-	19,555
Total funds applied to financing	1,376	84,009	54,426	8,000	932,862	10,588	140,328
Net effect of financing (excess of funds applied (-), or provided)	4,624	-77,629	105,074	-5,892	-437,220	448,992	-53,312

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)	Agriculture Department					Commerce Department
				Farmers' Home Administration			
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 9/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	131,817	1,544,731	-	23,614	13,841	-	-
Cost of security or collateral acquired	-	102,765	-	18	19	-	-
Purchase, construction, or improvement of fixed assets	14	654	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	70	349	-	22	-	-	-
Total acquisition of assets	131,900	1,648,499	-	23,654	13,860	-	-
Operating and other expenses (excluding depreciation)	145,872	3,345,979	22,499	2,344	2,239	2,835	*
Increase in selected working capital	-	455,424	687	-	196	2,113	-
Total funds applied to operations	277,773	5,449,903	23,186	25,998	16,295	4,948	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	128,944	753,955 17/	-	40,845	6,123	-	-
Sale of acquired security or collateral	649	-	-	1	92	-	-
Sale of fixed assets	33	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	82	6,461	-	40	-	-	-
Total realization of assets	129,708	760,416	-	40,886	6,215	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,199	2,744,592	19,185	2,126	3,266	-	1
Decrease in selected working capital	2,940	-	-	771	-	-	-
Total funds provided by operations	137,847	3,505,008	19,185	43,783	9,481	-	1
Net effect of operations on expenditures (excess of funds applied, or provided (-))	139,925	1,944,895	4,001	-17,785	6,815	4,948	-1
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	141,830	2,110,424	6,377	-	-	-	-
Borrowings from the U. S. Treasury	83,182	3,605,000	-	-	8,245	4,948	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	225,012	5,715,424	6,377	-	8,245	4,948	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	4,470	-	-	570	*	-
Total funds provided by financing	225,012	5,719,895	6,377	-	8,815	4,948	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	1,388	-	*	-	-	-	-
Repayment of borrowings from the U. S. Treasury	81,182	3,775,000	-	-	2,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	591	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-3	-	-	-	-
Other	-	-	3	-	-	-	-
Total decrease in investment of the U. S. Government	83,161	3,775,000	*	-	2,000	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,926	-	2,375	17,785	-	-	1
Total funds applied to financing	85,087	3,775,000	2,375	17,785	2,000	-	1
Net effect of financing (excess of funds applied (-), or provided)	139,925	1,944,895	4,001	-17,785	6,815	4,948	-1

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guarantiee	Air Force Department	Army Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Defense production guarantiee	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	65	-	-	-	-	10,186	275
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	65	-	-	-	-	10,186	275
Operating and other expenses (excluding depreciation)	44	5,751	47	1	-	104	25
Increase in selected working capital	192	-	-	150	-	-	-
Total funds applied to operations	300	5,751	47	151	-	10,290	300
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	628	-	10,388	121
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	3	-	-	-	-	-	-
Total realization of assets	3	-	-	628	-	10,388	121
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,082	4,802	595	398	-	875	121
Decrease in selected working capital	-	156	24	-	-	-	-
Total funds provided by operations	2,085	4,958	619	1,026	-	11,263	242
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,785	792	-572	-875	-	-973	58
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	792	-	-	6	-	58
Total funds provided by financing	-	792	-	-	6	-	58
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	6	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	6	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,785	-	572	875	-	973	-
Total funds applied to financing	1,785	-	572	875	6	973	-
Net effect of financing (excess of funds applied (-), or provided)	-1,785	792	-572	-875	-	-973	58

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department-(Continued)	HEW Department		Interior Department			
		Public Health Service	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation	
	Navy Department: Defense production guarantees	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,563	-	-	-	3,145	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	1	10	-	-	2,871	9,121
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	23,546
Total acquisition of assets	1,563	1	10	-	3,145	2,871	32,666
Operating and other expenses (excluding depreciation)	51	222	3,098	10	580	1,090	32
Increase in selected working capital	-	-	27	-	-	-	-
Total funds applied to operations	1,614	223	3,136	10	3,726	3,961	32,698
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	37	-	-	2	2,084	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	500	-	-
Total realization of assets	37	-	-	2	2,584	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	641	228	3,306	2	285	2,535	8
Decrease in selected working capital	-	3	-	-	-	701	645
Total funds provided by operations	678	231	3,306	3	2,869	3,236	653
Net effect of operations on expenditures (excess of funds applied, or provided (-))	937	-8	-171	7	856	724	32,046
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	2,343	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	74,460
Other	-	-	-	-	-	219	-
Total increase in investment of the U. S. Government	-	-	-	-	-	2,562	74,460
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	937	-	-	7	856	-	-
Total funds provided by financing	937	-	-	7	856	2,562	74,460
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	50	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	1,770	18
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	50	-	-	1,770	18
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	8	121	-	-	68	42,396
Total funds applied to financing	-	8	171	-	-	1,838	42,414
Net effect of financing (excess of funds applied (-), or provided)	937	-8	-171	7	856	724	32,046

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						Labor Dept.
	Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security
	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises			Farm labor supply revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	1,456	-	15	7	494	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	2,241	-	3,691	-	970	-	76
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	104	-	-
Total acquisition of assets	2,241	1,456	3,691	15	1,082	494	76
Operating and other expenses (excluding depreciation)	4,315	208	12,975	-	2,867	833	3,071
Increase in selected working capital	1,442	31	798	-	-	-	258
Total funds applied to operations	7,999	1,694	17,463	15	3,949	1,328	3,406
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	848	-	85	21	446	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	8	-	2,285	-	139	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	50	-	821	-	328	-	-
Total realization of assets	58	848	3,106	85	488	446	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	7,850	221	14,574	7	2,445	-	5,473
Decrease in selected working capital	-	-	-	-	849	450	-
Total funds provided by operations	7,908	1,069	17,681	92	3,781	896	5,473
Net effect of operations on expenditures (excess of funds applied, or provided (-))	91	626	-217	-77	168	432	-2,067
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	3,000	-	-	130	-	-
Borrowings from the U. S. Treasury	-	-	-	-	34	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	3,000	-	-	164	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	91	-	-	-	4	432	-
Total funds provided by financing	91	3,000	-	-	168	432	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,327
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	1,327
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	2,374	217	77	-	-	740
Total funds applied to financing	-	2,374	217	77	-	-	2,067
Net effect of financing (excess of funds applied (-), or provided)	91	626	-217	-77	168	432	-2,067

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department				
		Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Postal fund	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	146,478	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	15,738	-	-	-	-	-
Total acquisition of assets	162,216	-	-	-	-	-
Operating and other expenses (excluding depreciation)	3,758,863	88	29	2	185	4,726
Increase in selected working capital	-	-	-	34	-	-
Total funds applied to operations	3,921,079	88	29	37	185	4,726
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans	-	12,852	105	-	-	5,324
Sale of acquired security or collateral	-	-	-	-	-	-
Sale of fixed assets	5,679	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total realization of assets	5,679	12,852	105	-	-	5,324
Capital stock issued to the public	-	-	-	-	-	-
Income	3,317,674	1,225	65	1	185	8,133
Decrease in selected working capital	110,109	278	4	-	3	1,712
Total funds provided by operations	3,433,462	14,355	174	1	188	15,169
Net effect of operations on expenditures (excess of funds applied, or provided (-))	487,616	-14,267	-145	36	-3	-10,444
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted	608,821	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	100
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total increase in investment of the U. S. Government	608,821	-	-	-	-	100
Increase in other borrowings	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	1,233	-	36	-	306
Total funds provided by financing	608,821	1,233	-	36	-	406
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred	39,592	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	145	-	-	10,850
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-
Other	-	15,500	-	-	-	-
Total decreases in investment of the U. S. Government	39,592	15,500	145	-	-	10,850
Decrease in borrowings from the public	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-
Increase in selected cash and fund balances	81,613	-	*	-	3	-
Total funds applied to financing	121,205	15,500	145	-	3	10,850
Net effect of financing (excess of funds applied (-), or provided)	487,616	-14,267	-145	36	-3	-10,444

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	31,505	1,448	3	-	5	354	7,548
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	49	-	-	45	-	-	-
Total acquisition of assets	31,554	1,448	3	45	5	354	7,548
Operating and other expenses (excluding depreciation)	1,481,838	97,404	8,124	151,662	1,019	247,295	289,458
Increase in selected working capital	18,620	4,340	27	-	-	-	13,945
Total funds applied to operations	1,532,012	103,192	8,155	151,707	1,024	247,649	310,951
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	3,403	13	3	-	-	26	1,155
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	11	-	-	-	-	-	-
Total realization of assets	3,414	13	3	-	-	26	1,155
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,514,038	103,652	8,492	148,661	16	248,840	291,616
Decreases in selected working capital	17,862	-	-	354	5	9,565	-
Total funds provided by operations	1,535,313	103,664	8,495	149,015	21	258,431	292,771
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3,301	-473	-340	2,692	1,003	-10,781	18,180
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	1,275	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	1,275	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	30,577	3,879	-	2,692	1,003	-	20,712
Total funds provided by financing	31,852	3,879	-	2,692	1,003	-	20,712
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	11,249	4,351	7	-	-	1,100	2,532
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	11,249	4,351	7	-	-	1,100	2,532
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	23,905	-	333	-	-	9,681	-
Total funds applied to financing	35,153	4,351	340	-	-	10,781	2,532
Net effect of financing (excess of funds applied (-), or provided)	-3,301	-473	-340	2,692	1,003	-10,781	18,180

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	58	27	3,528	42	3,048	35
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	*	-
Total acquisition of assets	-	58	27	3,528	42	3,048	35
Operating and other expenses (excluding depreciation)	7,848	1,089	3,133	12,858	2,939	33,623	1,992
Increase in selected working capital	-	-	16	34	-	-	54
Total funds applied to operations	7,848	1,147	3,176	16,419	2,980	36,671	2,081
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	*	4	658	3	31	7
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	6	-
Total realization of assets	-	*	4	658	3	37	7
Capital stock issued to the public	-	-	-	-	-	-	-
Income	7,865	1,112	3,228	16,259	2,994	35,558	2,050
Decrease in selected working capital	1,021	84	-	-	82	494	-
Total funds provided by operations	8,886	1,196	3,231	16,917	3,080	36,089	2,057
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,038	-50	-55	-498	-99	582	23
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	1,275	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	1,275	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	23
Total funds provided by financing	-	-	-	-	-	1,275	23
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	10	-	-	-	248	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	10	-	-	-	248	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,038	39	55	498	99	445	-
Total funds applied to financing	1,038	50	55	498	99	693	-
Net effect of financing (excess of funds applied (-), or provided)	-1,038	-50	-55	-498	-99	582	23

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department		Health, Education, and Welfare Department			Interior Department	Justice Department
	Air Force Department	Army Department	Office of the Secretary	Public Health Service		Office of the Secretary	
	Industrial fund 18/	Corps of Engineers	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund	Federal Prison Industries, Inc.
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	11,238	11	23	43	15	1,931
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	4	-	-	-	-
Total acquisition of assets	-	11,238	15	23	43	15	1,931
Operating and other expenses (excluding depreciation)	295,295	238,651	1,671	5,857	743	1,789	25,961
Increase in selected working capital	-	-	-	-	-	38	98
Total funds applied to operations	295,295	249,888	1,686	5,880	786	1,842	27,989
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	1,450	*	*	5	1	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	5	-	-
Total realization of assets	-	1,450	*	*	9	1	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	303,761	244,119	1,724	5,657	774	1,821	29,325
Decrease in selected working capital	365	3,736	24	239	33	-	-
Total funds provided by operations	304,126	249,305	1,748	5,896	816	1,822	29,325
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-8,831	584	-62	-16	-30	20	-1,336
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	584	-	-	-	20	1,664
Total funds provided by financing	-	584	-	-	-	20	1,664
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	3,000
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	3,000
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	8,831	-	62	16	30	-	-
Total funds applied to financing	8,831	-	62	16	30	-	3,000
Net effect of financing (excess of funds applied (-), or provided)	-8,831	584	-62	-16	-30	20	-1,336

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Department	Treasury Department		
	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Supply fund	Yard fund
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	-	-	-	-
Cost of security or collateral acquired	-	-	-	-
Purchase, construction, or improvement of fixed assets	13	2,019	-	119
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	-	-
Total acquisition of assets	13	2,019	-	119
Operating and other expenses (excluding depreciation)	1,264	25,162	14,768	12,235
Increase in selected working capital	-	-	68	-
Total funds applied to operations	1,276	27,180	14,836	12,354
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	-	-	-	-
Sale of acquired security or collateral	-	-	-	-
Sale of fixed assets	*	47	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-
Other	-	-	-	-
Total realization of assets	*	47	-	-
Capital stock issued to the public	-	-	-	-
Income	1,292	27,611	15,351	12,259
Decrease in selected working capital	10	185	-	1,666
Total funds provided by operations	1,302	27,843	15,351	13,926
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-26	-663	-515	-1,572
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-
Increase in other borrowings	-	-	-	-
Decrease in investment holdings	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-
Total funds provided by financing	-	-	-	-
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-
General and special fund revenues deposited	-	-	-	-
Other	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-
Decrease in borrowings from the public	-	-	-	-
Increase in investment holdings	-	-	-	-
Increase in selected cash and fund balances	26	663	515	1,572
Total funds applied to financing	26	663	515	1,572
Net effect of financing (excess of funds applied (-), or provided)	-26	-663	-515	-1,572

Footnotes at end of Section .

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Export-Import Bank of Washington	Veterans' Administration	General Services Administration	Agriculture Department
		U. S. dollar loans	Foreign currency loans	Foreign currency loans 15/	Loan guaranty program	Public Works Administration (in liquidation)	Farmers' Home Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	625,717	10,458	-	20,118	689	-	272,547
Cost of security or collateral acquired	101	-	-	-	-	-	101
Purchase, construction, or improvement of fixed assets	46,005	-	-	-	-	-	75
Purchase of securities other than public debt and issues of wholly owned Government enterprises	80,000	-	-	-	-	-	-
Other	256,874	23,127	21,310	182	204,822	-	165
Total acquisition of assets	1,008,697	33,585	21,310	20,301	205,510	-	272,888
Operating and other expenses (excluding depreciation)	442,892	21,704	-	63	12,799	-	43,637
Increase in selected working capital	200,669	505	1,729	116,770	4,700	-	-
Total funds applied to operations	1,652,257	55,794	23,039	137,134	223,009	-	316,526
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	441,132	30,178	647	254	18,052	1,401	201,975
Sale of acquired security or collateral	256	-	-	-	-	-	256
Sale of fixed assets	12,785	-	-	-	-	-	17
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	235,015	-	-	307	106,584	-	211
Total realization of assets	689,188	30,178	647	561	124,636	1,401	202,459
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,261,868	39,937	22,392	1,820	14,586	1,979	37,534
Decrease in selected working capital	16,813	-	-	-	-	49	1,674
Total funds provided by operations	1,967,869	70,115	23,039	2,381	139,222	3,429	241,666
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-315,612	-14,321	-	134,753	83,786	-3,429	74,859
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	379,177	-	-	-	-	-	30,672
Borrowings from the U. S. Treasury	602,543	3	-	-	-	-	268,540
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	348,228	-	-	135,047	121,834	-	*
Total increase in investment of the U. S. Government	1,329,948	3	-	135,047	121,834	-	299,212
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	389	-	-	-	-	-	-
Decrease in selected cash and fund balances	15,989	11,156	-	-	-	-	4,248
Total funds provided by financing	1,346,327	11,159	-	135,047	121,834	-	303,460
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	7,056	-	-	-	-	-	75
Repayment of borrowings from the U. S. Treasury	356,392	25,480	-	-	-	-	228,239
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	944,681	-	-	294	-	2,028	-
General and special fund revenues deposited	308,320	-	-	-	34,727	1,401	286
Other	2,607	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,619,056	25,480	-	294	34,727	3,429	228,601
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	42,883	-	-	-	3,320	-	-
Total funds applied to financing	1,661,939	25,480	-	294	38,047	3,429	228,601
Net effect of financing (excess of funds applied (-), or provided)	-315,612	-14,321	-	134,753	83,786	-3,429	74,859

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960
Table 5.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department	HEW Department	Interior Department			Treasury Department
	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	321,005	-	-	-	-	-	900
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	24,633	-	19,490	3	1,804	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	80,000
Other	-	7,267	-	-	-	-	-
Total acquisition of assets	321,005	31,900	-	19,490	3	1,804	80,900
Operating and other expenses (excluding depreciation)	69,860	260,491	23	20,584	2,187	11,544	-
Increase in selected working capital	6,621	-	-	-	920	-	69,423
Total funds applied to operations	397,487	292,391	23	40,073	3,111	13,348	150,323
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	108,010	28,254	38	-	-	-	52,322
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	12,769	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	7,941	-	4	-	127	119,840
Total realization of assets	108,010	48,964	38	4	-	127	172,163
Capital stock issued to the public	-	-	-	-	-	-	-
Income	61,728	10,422	7	71,109	20,651	15,018	964,686
Decrease in selected working capital	-	12,862	34	1,766	-	428	-
Total funds provided by operations	169,738	72,248	80	72,880	20,651	15,573	1,136,848
Net effect of operations on expenditures (excess of funds applied, or provided (-))	227,749	220,144	-57	-32,807	-17,540	-2,225	-986,525
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	9,632	301,039	-	31,444	717	5,673	-
Borrowings from the U. S. Treasury	334,000	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	25	-	9,430	1,891	-	80,000
Total increase in investment of the U. S. Government	343,632	301,065	-	40,874	2,608	5,673	80,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	389	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	21	564	-
Total funds provided by financing	343,632	301,454	-	40,874	2,629	6,237	80,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	126	6,439	-	17	399	-	-
Repayment of borrowings from the U. S. Treasury	102,673	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	18	47,078	-	-	895,262
General and special fund revenues deposited	-	52,626	38	22,353	17,878	8,463	170,547
Other	-	*	-	-	1,891	-	715
Total decrease in investment of the U. S. Government	102,798	59,065	57	69,448	20,169	8,463	1,066,525
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	13,085	22,245	-	4,233	-	-	-
Total funds applied to financing	115,883	81,310	57	73,681	20,169	8,463	1,066,525
Net effect of financing (excess of funds applied (-), or provided)	227,749	220,144	-57	-32,807	-17,540	-2,225	-986,525

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	6,246,974	691,213	3,505,236	1	2,050,524
Cost of security or collateral acquired	45	45	-	-	-
Purchase, construction, or improvement of fixed assets	1,693	-	-	1,693	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	1,509	-	1	1,508	-
Total acquisition of assets	6,250,221	691,258	3,505,237	3,202	2,050,524
Operating and other expenses (excluding depreciation)	213,597	23,869	74,372	12,069	103,288
Increase in selected working capital	57,652	-	-	-	57,652
Total funds applied to operations	6,521,470	715,127	3,579,609	15,271	2,211,463
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	5,833,313	662,206	3,353,223	97	1,817,787
Sale of acquired security or collateral	264	262	-	2	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	8,375	2	6,254	2,119	-
Total realization of assets	5,841,952	662,470	3,359,477	2,218	1,817,787
Capital stock issued to the public	126,003	3,931	-	-	122,073
Income	364,427	30,564	79,260	140,232	114,372
Decrease in selected working capital	8,011	1,077	608	6,326	-
Total funds provided by operations	6,340,394	698,041	3,439,344	148,777	2,054,232
Net effect of operations on expenditures (excess of funds applied, or provided (-))	181,076	17,086	140,265	-133,506	157,231
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	5,535,815	1,200,420	2,353,395	-	1,982,000
Decrease in investment holdings	3,055,369	1	-	68,000	2,987,369
Decrease in selected cash and fund balances	2,580	-	-	490	2,089
Total funds provided by financing	8,593,764	1,200,420	2,353,395	68,490	4,971,458
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	8,053	8,053	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	8,053	8,053	-	-	-
Decrease in borrowings from the public	5,096,280	1,170,580	2,210,390	-	1,715,310
Increase in investment holdings	3,302,692	-	1,778	201,996	3,098,918
Increase in selected cash and fund balances	5,663	4,701	962	-	-
Total funds applied to financing	8,412,688	1,183,334	2,213,130	201,996	4,814,228
Net effect of financing (excess of funds applied (-), or provided)	181,076	17,086	140,265	-133,506	157,231

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1960

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 16/	Civil Service Commission: Employees' life insurance fund	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: FNMA Secondary market operations	Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds	Defense Department: Army Department: United States Soldiers' Home revolving fund	Justice Department: Federal Prison System: Commissary funds, Federal prisons
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,063,703	-	-	1,056,314	7,388	-	*
Cost of security or collateral acquired	*	-	-	-	*	-	-
Purchase, construction, or improvement of fixed assets	58	6	5	-	*	-	47
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	9	-	-	-	9	-	-
Total acquisition of assets	1,063,770	6	5	1,056,314	7,398	-	47
Operating and other expenses (excluding depreciation)	195,056	86,067	171	105,243	1,458	108	2,010
Increase in selected working capital	4,389	4,384	-	-	-	*	5
Total funds applied to operations	1,263,215	90,457	176	1,161,557	8,855	108	2,061
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	77,148	-	-	72,697	4,452	-	-
Sale of acquired security or collateral	3	-	-	-	3	-	-
Sale of fixed assets	*	-	-	-	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	7	-	1	-	6	-	-
Total realization of assets	77,159	-	1	72,697	4,461	-	-
Capital stock issued to the public	22,554	-	-	22,554	-	-	-
Income	248,310	134,502	209	110,326	1,122	115	2,035
Decrease in selected working capital	10,091	-	5	9,075	1,010	-	-
Total funds provided by operations	358,114	134,502	215	214,651	6,594	115	2,035
Net effect of operations on expenditures (excess of funds applied, or provided (-))	905,101	-44,045	-39	946,906	2,261	-8	26
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	795,105	-	-	795,105	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	795,105	-	-	795,105	-	-	-
Increase in other borrowings	2,012,905	-	-	2,012,905	-	-	-
Decrease in investment holdings	9,613	-	-	8,970	643	-	-
Decrease in selected cash and fund balances	5,315	3,671	-	-	1,618	-	26
Total funds provided by financing	2,822,938	3,671	-	2,816,980	2,261	-	26
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	836,636	-	-	836,636	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	836,636	-	-	836,636	-	-	-
Decrease in borrowings from the public	1,018,488	-	-	1,018,488	-	-	-
Increase in investment holdings	57,153	47,716	-	9,436	-	-	-
Increase in selected cash and fund balances	5,560	-	39	5,514	-	8	-
Total funds applied to financing	1,917,837	47,716	39	1,870,074	-	8	-
Net effect of financing (excess of funds applied (-), or provided)	905,101	-44,045	-39	946,906	2,261	-8	26

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1960 Bulletin. An intragovernmental revolving fund which did not submit a statement of income and expense for the six months ended December 31, 1959, submitted one for the twelve months ended June 30, 1959, and for the twelve months ended June 30, 1960.

2/ The Office of Civil and Defense Mobilization civil defense procurement fund, shown in the December 1960 Bulletin on page 85, did not have any net income or expense during the fiscal year 1960.

3/ The Federal intermediate credit banks investment fund and the production credit associations investment fund, shown under this heading on page 86 of the December 1960 Bulletin, did not have any income or expense during the fiscal year 1960.

4/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 87 of the December 1960 Bulletin, did not have any income or expense during the fiscal year 1960.

5/ Represents interest on the net direct investment of the United States Government in this Corporation.

6/ Represents interest on funds advanced to the Administration by appropriations.

7/ Represents net income of $51,075 thousand from power operations, and net loss of $12,346 thousand from nonincome-producing programs during the fiscal year 1960.

8/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.

9/ Includes operating and administrative expenses funds.

10/ Includes interest expense of $2,875 thousand on capital stock.

11/ Includes interest expense of $223 thousand on advances from appropriations and on paid-in capital.

12/ The operating deficit as of June 30, 1960, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1960.

13/ Figures are preliminary and exclude unfunded costs as follows: military personnel, $104,975 thousand; depreciation on plant and equipment, $137,579 thousand; and other costs, $12,669 thousand (including $12,268 thousand, cost of military personnel assigned to nonfunded Military Air Transport Service organizations).

14/ Represents contractual services and other costs.

15/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).

16/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section 1, in the December 1960 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.

17/ Excludes noncash transactions amounting to $1,747,951 thousand representing loans exchanged for commodities and other adjustments.

18/ Figures are preliminary.

* Less than $500.

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Internal revenue collections:												
Summary by principal sources	64	61	57	63	57	58	65	66	60	66	61	61
Chart - Internal revenue collections by principal sources	65	62	58	64	58	59	66	67	61	67	62	62
Detail of excise tax collections	...	63	...	...	59	...	...	68	...	...	63	...
Monetary statistics:												
Money in circulation	66	65	59	65	61	60	67	70	62	68	65	63
Monetary stocks of gold and silver	67	66	60	66	62	61	68	71	63	69	66	64
Gold assets and liabilities of the Treasury	67	66	60	66	62	61	68	71	63	69	66	64
Components of silver monetary stock	68	67	61	67	63	62	69	72	64	70	67	65
Seigniorage	69	68	62	68	64	63	70	73	65	71	68	66
Increment from reduction in weight of gold dollar (latest date September 30, 1960)	69	...	...	68	...	...	70	...	...	71	...	...
Exchange Stabilization Fund (latest date June 30, 1960):												
Balance sheet	70	...	...	69	...	...	71	...	...	72	...	...
Income and expense	71	...	...	70	...	...	72	...	...	73	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1955-59	...	...	...	...	65	...	...	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	72	69	63	71	66	64	73	74	66	74	69	67
Summary by countries and periods	75	72	66	74	69	67	76	77	69	77	72	70
Short-term banking liabilities to foreigners, latest month	79	76	70	78	73	71	80	81	73	81	76	74
Short-term banking claims on foreigners, latest month	80	77	71	79	74	72	81	82	74	82	77	75
Purchases and sales of long-term securities by foreigners, latest month	81	78	72	80	75	73	82	83	75	83	78	76
Short-term liabilities and claims reported by nonfinancial concerns	...	...	73	...	...	74	...	...	76	...	...	77
Long-term liabilities and claims reported by banks and bankers	...	79	...	...	76	...	...	84	...	...	79	...
Estimated gold and short-term dollar resources of foreign countries and international institutions	...	80	...	...	77	...	...	85	...	...	80	...
Foreign credit and debit balances in brokerage accounts	...	81	...	...	...	...	...	86	...	...	...	...
Short-term liabilities, countries and areas not regularly reported	...	82	...	...	...	...	...	...	...	...	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1959	...	...	...	81	...	...	...	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date June 30, 1960)	...	84	75	...	79	...	...	...	...	...	84	...
Income and expense (latest date June 30, 1960)	...	...	...	83	...	...	...	...	...	...	...	79
Source and application of funds (latest date June 30, 1960)	...	...	...	101	...	...	...	...	...	...	...	98

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