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# Treasury Bulletin

December 1970



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OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

## Treasury Financing Operations

### Strip bills

On November 17 tenders were invited for additional amounts of seven outstanding series of Treasury bills, the weekly issues maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971, to an aggregate amount of \$2.1 billion, or thereabouts, to be issued December 2.

Tenders were opened on November 25 and totaled \$3,560 million, of which \$2,105 million was accepted including \$273 million of noncompetitive tenders. The average bank discount rate was 4.695 percent, based on 57 days, the average number of days to maturity for the seven issues. The limit for noncompetitive tenders was \$420,000. Bidders were required to submit a single price for each tender. Tenders had to be in the minimum amount of \$70,000 or in multiples of \$35,000 over that amount.

Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

### 9-Month and One-year bills

On November 17 tenders were invited for \$500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated August 31, 1970, maturing August 31, 1971, and for \$1.2 billion, or thereabouts, of 365-day Treasury bills to be dated November 30, 1970, to mature November 30, 1971, both series to be issued November 30. These issues were to refund \$1,501 million of bills maturing November 30. Tenders were opened on November 24.

Tenders received for the 274-day bills totaled \$1,323 million, of which \$501 million was accepted, including \$21 million of noncompetitive tenders. The average bank discount rate was 5.084 percent.

Tenders received for the 365-day bills totaled \$1,854 million, of which \$1,200 million was accepted, including \$40 million of noncompetitive tenders. The average bank discount rate was 5.010 percent.

### 13-week and 26-week bills

Issues of regular weekly Treasury bills in November totaled \$12.9 billion, replacing \$12.4 billion of maturing bills. There were three 91-day issues of \$1.8 billion,

one 90-day issue of \$1.9 billion, three 182-day issues of \$1.4 billion, and one 181-day issue of \$1.4 billion. Average rates for the new issues are shown in the following table.

		13-week		26-week	
		(Additional amount of bills of original maturity of 26 weeks)			
		Date of --	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue				
1970	1970			1970	
Nov. 5	Aug. 6	5.655		Nov. 5	5.772
12	13	5.461		12	5.653
19	20	5.283		19	5.405
27	27	4.759		27	4.855

### Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). 2/ Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available

### Treasury Financing Operations - (Continued)

funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

#### Foreign Series and Foreign Currency Series

Foreign series securities issued in November totaled \$1,203 million, consisting of twelve certificates of indebtedness and one note. Redemptions for the month totaled \$322

million. At the end of November foreign series securities outstanding totaled \$4,637 million. (Details are shown on page 61.)

No foreign currency series securities were issued or redeemed in November. At the end of November foreign currency series securities outstanding totaled an equivalent of \$1,366 million and were denominated in German marks and Swiss francs. (Details are shown on page 63.)

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Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

- 1/ Bank discount basis.  
2/ The \$15,000 denomination is not available for bills with issue dates prior to March 1970, but denominations of \$1,000 and \$5,000 are available for such bills.



## FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending							Means of financing - net transactions				
	The expenditure account			Loan account 1/			Outlays 3/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities			
	Net receipts 2/	Net expenditures 3/	Surplus or deficit (-)	Loan disbursements	Loan repayments	Net lending 3/			Public debt securities	Agency securities	Investments of Government accounts 4/	Special notes 5/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1961.....	94,359	96,597	-2,208	7,869	6,671	-1,198	97,795	-3,406	2,640	-292	605	316
1962.....	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284
1963.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339
1964.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405
1965.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	3,092
1966.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	4,061
1967.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	3,976
1968.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	2,838
1969.....	187,784r	183,072r	4,712	13,167	11,691	-1,476	184,548r	3,236	6,142	-10,150	8,522	-1,119
1970.....	193,743	194,460	-710	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-11,146
1971 (Est.)....	202,103	200,088	2,014	8,604	7,921	-683	200,771	1,331	8,171	-402	8,969	5,397
1969-Oct.....	11,828r	17,585r	-5,757r	819	475r	-344r	17,929r	-6,101r	3,709	-48r	-727	-
Nov.....	14,336	15,229	-894	613	377	-236	15,466	-1,130	3,718	-141	883	-
Dec.....	16,709	15,237	1,472	687	827	140	15,097	1,612	113	-85	2,041	-2,012
1970-Jan.....	16,297	16,558	-261	533	698	164	16,394	-97	-654	-64	-524	-194
Feb.....	14,938	14,999	-61	581	686	104	14,894	43	1,275	-789	625	-139
Mar.....	13,119	16,294	-3,175	771	517	-254	16,548	-3,429	3,161	21	867	2,314
Apr.....	22,029	17,844	4,186	564	364	-200	18,043	3,986	-4,813	-39	-162	-4,691
May.....	13,982	16,333	-2,351	587	479	-108	16,441	-2,459	3,893	-278	2,164	1,452
June.....	22,561	15,367	7,690	1,357	877	-430	15,351	7,210	-169	-160	2,827	-3,156
July.....	12,609	14,871	-6,735	460	478	17	19,327	-6,718	5,649	-38	-386	5,997
Aug.....	15,172	17,429	-2,257	667	602	-66	17,495	-2,323	4,333	-3	1,615	2,716
Sept.....	18,725	17,329	1,396	598	484	-114	17,443	1,281	-2,223	12	-863	-1,347
Oct.....	11,493	17,490	-2,797	742	592	-150	17,040	-6,147	1,24	-17	-1,056	2,561
Fiscal 1971 to date.....	1,908	71,502	-12,571	2,460	2,156	-373	71,904	-1,906	11,281	-45	-691	9,927

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets			Other means of financing 8/	Transactions not applied to year's surplus or deficit 10/	Total budget financing (13)-(14)	General account of Treasurer, U.S. 6/	Federal securities					
	Within gen'l. acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)	With International Monetary Fund (deduct)					Public debt securities 11/	Agency securities	Investment of Government accounts	Special notes 5/	Held by the public (12)-(23)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
1981.....	-1,385	-	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	
1962.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	
1963.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	
1964.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	
1965.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	
1966.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	
1967.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	
1968.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	
1969.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	
1970.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	
1971 (Est.)....	-	-	-	-	-541	410	-1,331	7,544	371,122	12,206	105,220	825	
1969-Oct.....	-1,228	-	66r	-4	528r	19	6,101r	6,429	364,394	14,045	89,003	825	
Nov.....	1,008	-	-228	174	-633	22	1,130	7,436	368,112	13,905	89,886	825	
Dec.....	-1,195	-	1	364	-709	280	-1,612	6,241	368,226	13,820	91,927	825	
1970-Jan.....	1,352	699	-194	18	2,153 2/	13	97	7,593	367,572	13,755	91,402	825	
Feb.....	56	-81	-381	161	-172	23	-43	7,649	368,847	12,966	92,027	825	
Mar.....	226	-98	-652	73	633	31	3,429	7,875	372,007	12,987	92,894	825	
Apr.....	620	6	53	-67	1,284	33	-3,986	8,495	367,194	12,948	92,732	825	
May.....	-1,660	-1	-455	-150	-1,289	30	2,459	6,834	371,088	12,670	94,896	825	
June.....	2,457	32	262	-11	-1,779	23	-7,210	9,291	370,919	12,510	97,723	825	
July.....	-942	4	-207	112	-331	19	6,718	8,074	376,568	12,472r	97,337	825	
Aug.....	-92	-	-198	-135	-847	28	2,323	7,982	380,901	12,469	98,952	825	
Sept.....	1,692	30	169	-387	1,545	25	-1,281	9,674	378,678	12,422r	98,089	825	
Oct.....	-2,512	-	50	-113	884	127	6,147	7,162	380,200	12,465	97,032	825	
Fiscal 1971 to date.....	-1,854	34	-185	-523	1,251	139	13,906	7,162	380,200	12,465	97,032	825	

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1961-1966 and all estimates are from the 1971 Budget document released February 2, 1970. Later estimates, released May 19, 1970 in the "Revision of the Fiscal Year 1970 and 1971 Budget Estimates" showed fiscal 1971 receipts \$204.3 billion, outlays \$205.6 billion and a \$1.3 billion deficit.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2.

3/ See Table FFO-3.

4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury

statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes initial allocation of Special Drawing Rights of \$867 million.

10/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and fiscal 1970 reclassification of certificates of interest of \$1,590 million less \$7 million investments held by

Government accounts.

11/ See Table FD-6.

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## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Net total income taxes	
		Individual				Corporation					
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total			
1961.....	94,389	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293		
1962.....	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094		
1963.....	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167		
1964.....	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189		
1965.....	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253		
1966.....	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519		
1967.....	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497		
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390		
1969.....	187,784r	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927		
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241		
1971 (Est.).....	202,103	77,000	28,000	14,000	91,000	37,000	2,000	35,000	126,000		
1969-Oct.....	11,828r	6,281r	419	68r	6,632r	1,180	336	843	7,475r		
Nov.....	14,336	7,108	160	33	7,236	778	144	634	7,871		
Dec.....	16,709	6,407	412	45	6,774	5,637	110	5,527	12,301		
1970-Jan.....	16,297	6,203	4,491	35	10,660	1,252	125	1,127	11,786		
Feb.....	14,938	7,535	886	1,456	6,965	774	128	645	7,611		
Mar.....	13,119	6,091	1,235	3,907	3,419	4,559	320	4,239	7,658		
Apr.....	22,029	5,748	8,992	4,039	10,701	4,895	317	4,578	15,279		
May.....	13,982	7,058	1,063	2,863	5,258	862	148	714	5,972		
June.....	22,561	6,014	3,797	458	9,353	7,517	188	7,329	16,683		
July.....	12,609	6,040	477	236	6,281	1,071	234	838	7,119		
Aug.....	15,172	6,985	333	100	7,219	666	182	484	7,703		
Sept.....	18,725	5,907	3,623	81	9,449	4,543	265	4,278	13,727		
Oct.....	11,493	5,667	497	55	6,110	1,089	420	669	6,779		
Fiscal 1971 to date.....	57,998	24,599	4,931	472	29,059	7,369	1,101	6,269	35,328		

Fiscal year or month	Social insurance taxes and contributions								Net total	
	Employment taxes and contributions						Unemployment insurance			
	Old-age, disability, and hospital insurance			Railroad retirement accounts						
Gross	Refunds	Net total	Gross	Refunds	Net total	Gross	Refunds	Net total		
1961.....	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962.....	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963.....	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964.....	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965.....	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966.....	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967.....	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970.....	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971 (Est.).....	42,213	422	41,791	1,051	-	1,051	42,842	3,345	10	3,335
1969-Oct.....	2,040	-	2,040	16	*	16	2,055	93	*	93
Nov.....	3,396	-	3,396	151	*	151	3,547	344	*	343
Dec.....	1,849	-	1,849	68	*	68	1,917	59	*	58
1970-Jan.....	2,276	-	2,276	14	*	14	2,290	130	*	130
Feb.....	4,215	-	4,215	148	*	148	4,363	842	*	842
Mar.....	3,070	-	3,070	81	*	81	3,151	64	*	63
Apr.....	3,917	-	3,917	11	*	11	3,927	234	*	233
May.....	5,024	386	4,638	155	*	154	4,792	858	1	857
June.....	3,334	-	3,334	87	*	87	3,421	70	1	70
July.....	2,736	-	2,736	9	-	9	2,745	186	1	185
Aug.....	4,387	-	4,387	107	*	107	4,494	587	*	587
Sept.....	2,559	-	2,559	87	*	87	2,646	47	*	46
Oct.....	2,304	-	2,304	8	1	7	2,311	106	1	106
Fiscal 1971 to date.....	11,986	-	11,986	210	1	210	12,196	926	2	924

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)				Excise taxes						
	Contributions for other insurance and retirement			Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement		Gross	Refunds	Net total	Gross	Refunds	Net total	
1961.....	-	844	12	857	16,438	9,141	78	9,063	2,923	126	2,798
1962.....	-	863	12	875	17,046	9,672	87	9,585	3,080	131	2,949
1963.....	-	932	13	946	19,804	10,005	89	9,915	3,405	126	3,279
1964.....	-	993	15	1,008	22,012	10,304	93	10,211	3,646	127	3,519
1965.....	-	1,065	16	1,081	22,258	11,011	99	10,911	3,782	123	3,659
1966.....	-	1,111	18	1,129	25,567	9,362	217	9,145	4,037	120	3,917
1967.....	647	1,201	19	1,867	33,349	9,461	183	9,278	4,652	212	4,441
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	4,493	114	4,379
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	4,861	224	4,637
1970.....	936	1,735	29	2,701	45,298	10,519	167	10,352	5,386	32	5,354
1971 (Est.).....	1,242	1,658	31	2,931	49,108	12,201	142	12,059	5,603	142	5,461
1969-Oct.....	81	133r	2	216	2,364	880	14r	866r	394	-	394
Nov.....	69	115	3	187	4,078	1,001	10	992	550	-65	615
Dec.....	76	136	2	214	2,190	997	9	948	452	-	452
1970-Jan.....	85	166	2	254	2,674	758	12	746	408	-	408
Feb.....	74	127	2	203	5,408	748	8	739	479	12	467
Mar.....	79	137	5	221	3,436	827	13	824	379	11	368
Apr.....	81	176	2	259	4,419	908	9	899	421	95	326
May.....	73	127	2	202	5,351	817	6	811	511	3	508
June.....	83	193	2	278	3,769	957	17	940	438	11	427
July.....	105	147	3	254	3,184	959	13	946	464	-	464
Aug.....	96	149	4	250	5,330	755	8	746	521	1	520
Sept.....	110	158	2	270	2,962	772	14	758	459	-	459
Oct.....	106	170	4	279	2,697	750	12	737	446	-	446
Fiscal 1971 to date.....	417	624	13	1,053	14,173	3,235	48	3,188	1,890	1	1,888

Fiscal year or month	Excise taxes-(continued)		Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Airport and airway trust fund	Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1961.....	-	11,860	1,916	20	1,896	1,008	25	982	788	131	919
1962.....	-	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963.....	-	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964.....	-	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965.....	-	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966.....	-	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967.....	-	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968.....	-	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969.....	-	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247r	2,908r
1970.....	-	15,705	3,630	36	3,644	2,494	64	2,430	3,266	158	3,424
1971 (Est.).....	-	17,520	3,640	40	3,600	2,320	60	2,260	3,350	265	3,614
1969-Oct.....	-	1,259	263	4	264	236	5	231	255	-21	233
Nov.....	-	1,606	224	2	222	189	4	135	272	102	347
Dec.....	-	1,400	280	3	277	203	6	197	275	70	345
1970-Jan.....	-	1,154	290	3	286	201	5	195	296	-95	202
Feb.....	-	1,206	268	3	265	169	5	165	282	1	283
Mar.....	-	1,192	324	2	322	208	6	202	255	54	309
Apr.....	-	1,226	601	3	599	212	5	207	289	11	300
May.....	-	1,319	350	2	343	197	6	192	274	26	300
June.....	-	1,367	332	4	328	217	9	207	290	-92	207
July.....	29	1,439	296	3	293	224	6	218	294	1	35r
Aug.....	43	1,309	228	3	224	226	3	223	305	..	32r
Sept.....	55	1,272	240	6	234	223	5	213	308	4	313
Oct.....	53	1,237	266	4	262	237	6	231	296	-8	283
Fiscal 1971 to date.....	180	5,257	1,029	16	1,013	910	21	989	1,204	135	1,330

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1971 Budget document released

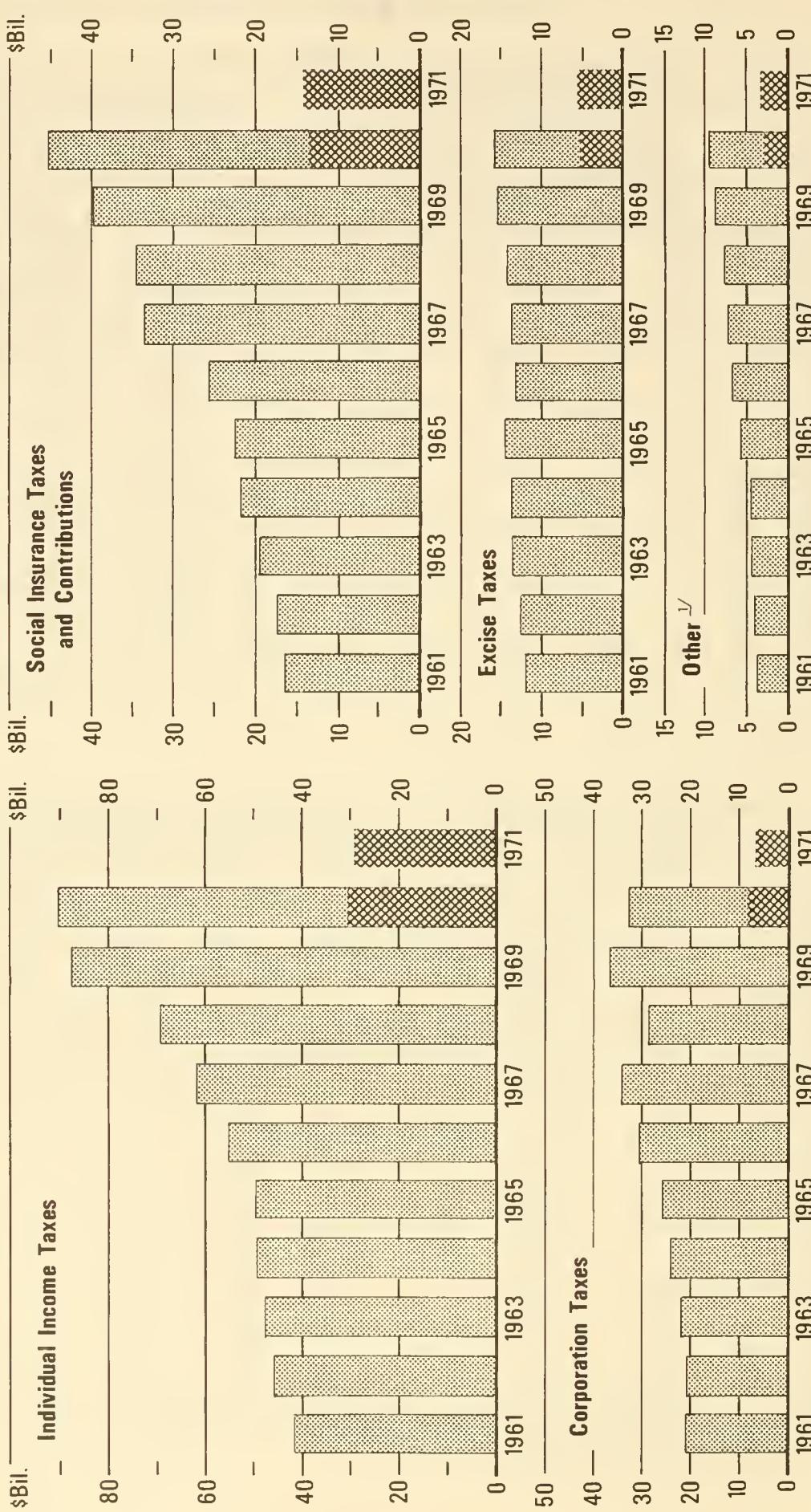
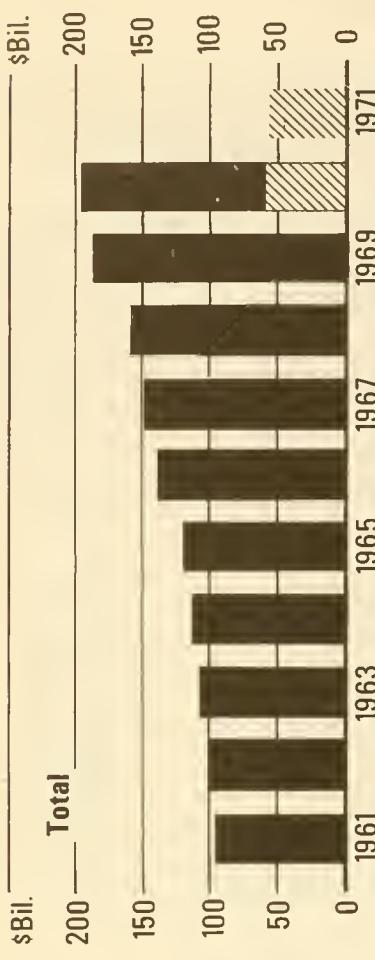
February 2, 1970.

r Revised.

\* Less than \$500,000.

## FEDERAL FISCAL OPERATIONS

## BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source—Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1961.....	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962.....	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,392
1965.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	725
1968.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971 (Est.).....	368	130	45	4,187	-3	4,184	8,494	-541	7,953	968	47	1,014
1969-Oct.....	31	10	3	435r	-2	434r	1,406	-129	1,276	143	2	45
Nov.....	18	10	3	362	*	362	711	-71	640	35	20	55
Dec.....	31	14	3	345	-2	343	696	-98	598	54	4	58
1970-Jan.....	27	8	3	383	-2	381	836	-105	731	93	2	95
Feb.....	40	10	3	393	*	393	254	-332	-77	72	4	76
Mar.....	29	10	4	353	*	352	252	44	296	66	2	69
Apr.....	24	11	4	416	-1	415	235	84	320	116	3	120
May.....	28	11	3	435	-1	434	212	108	320	104	2	106
June.....	24	12	3	504	-4	500	-408	590	182	120	4	123
July.....	31	12	3	407	*	407	2,714	-65	2,649	98	3	101
Aug.....	34	10	4	366	*	366	1,156	-124	1,032	72	*	72
Sept.....	32	10	4	355	-1	354	318	-14	304	76	6	82
Oct.....	42	11	3	359	-2	358	1,063	94	1,157	111	8	119
Fiscal 1971 to date.....	139	43	13	1,486	-2	1,485	5,251	-110	5,141	357	17	374

Fiscal year or month	Defense Department			Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department	
	Military			Civil 1/	Net expenditures 2/	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total											
1961.....	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962.....	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	572	22	694	355
1966.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968.....	77,381	-8	77,373	1,300	40,672	-96	40,576	705	3,434	4,140	217	18	235	430
1969.....	77,872r	-2	77,870r	1,268	46,499r	95	46,594r	722	807	1,529	819	18	837	515
1970.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971 (Est.).....	71,190	1	71,191	1,411	59,524	129	59,653	2,666	651	3,317	902	11	913	985
1969-Oct.....	6,969r	*	6,969r	117r	4,310	1	4,311	104	414	518	107	1	108	58r
Nov.....	6,051	*	6,051	93	3,847	10	3,857	44	149	193	106	*	106	46
Dec.....	6,584	*	6,584	121	4,125	12	4,137	104	94	198	57	*	57	47
1970-Jan.....	6,419	*	6,419	96	4,244	17	4,261	230	-76	154	15	1	16	62
Feb.....	5,952	*	5,953	51	4,108	12	4,120	107	81	189	86	*	86	47
Mar.....	6,377	*	6,377	70	4,381	6	4,387	215	-45	170	118	*	118	52
Apr.....	6,532	*	6,531	93	5,462	23	5,485	192	37	229	102	1	103	52
May.....	6,185	*	6,185	95	4,803	6	4,809	171	-107	63	100	1	101	73
June.....	6,635	-1	6,634	167	4,951	-1	4,950	284	-56	228	91	1	92	57
July.....	6,570	*	6,570	53	4,625	6	4,630	302	136	438	87	*	87	68
Aug.....	6,059	*	6,059	127	4,726	3	4,729	154	89	243	124	*	124	76
Sept.....	6,160	*	6,160	129	4,872	2	4,874	115	102	217	162	1	162	70
Oct.....	6,139	*	6,140	142	4,890	6	4,896	145	16	161	116	1	117	85
Fiscal 1971 to date.....	24,929	*	24,929	451	19,113	17	19,130	716	343	1,060	489	2	491	298

Footnotes at end of table.

(Continued on following page)

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Department	State Department	Transportation Department 3/	Treasury Department			Atomic Energy Commission	General Services Admin.						
	Net expenditures	Net lending	Total				Net expenditures		Net lending		Net expenditures	Net lending	Total				
							Interest on public debt 4/	Other 5/									
1961.....	831	-	831	914	254	633	8,957	15,871	-45	24,784	2,713	240	4	243			
1962.....	618	-	618	797	304	693	9,120	17,526	-7	26,638	2,806	302	1	302			
1963.....	4,153	-	4,153	770	408	719	9,895	-81	-69	9,745	2,758	328	-9	319			
1964.....	4,044	-	4,044	578	347	742	10,666	-77	-37	10,552	2,763	359	2	361			
1965.....	3,532	-	3,532	805	384	785	11,346	88	-1	11,433	2,625	293	7	300			
1966.....	3,109	-	3,109	888	410	793	12,014	415	-2	12,427	2,403	-260	19	-242			
1967.....	3,172	114	3,286	1,141	419	5,428	13,391	-326	*	13,064	2,264	138	-6	131			
1968.....	3,385	-114	3,271	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413			
1969.....	3,475	-	3,475	920	437	5,970 1/	16,588	336	*	16,924	2,450	420	5	425			
1970.....	4,356	-	4,356	1,510	448	6,417	19,304	206	*	19,510	2,453	426	20	446			
1971 (Est.)....	5,563	-	5,563	382	473	7,048 1/	19,000	66	*	19,066	2,411	8	20	28			
1969-Oct.....	260	-	260	84	66	690	1,553	-236r	*	1,317r	218	37r	*r	37			
Nov.....	230	-	230	67	37	604	1,585	100	*	1,685	178	29	6	34			
Dec.....	335	-	335	-15	50	553	1,653	-100	-	1,552	221	42	*	43			
1970-Jan.....	443	-	443	109	45	539	1,671	-21	*	1,650	183	45	-2	43			
Feb.....	426	-	426	162	17	427	1,620	90	*	1,710	186	30	*	30			
Mar.....	502	-	502	87	20	463	1,699	112	*	1,811	207	37	-2	35			
Apr.....	469	-	469	315	42	439	1,656	75	*	1,731	216	15	18	33			
May.....	417	-	417	156	12	456	1,601	82	*	1,683	188	53	-4	50			
June.....	500	-	500	137	31	657	1,764	12	*	1,776	235	80	1	82			
July.....	456	-	456	231	88	497	1,763	-93	*	1,670	167	-17	-2	-19			
Aug.....	508	-	508	150	15	605	1,762	88	*	1,851	172	49	-1	48			
Sept.....	424	-	424	337	33	722	1,760	58	*	1,818	188	59	-2	57			
Oct.....	479	-	479	177	68	721	1,764	-500	*	1,264	201	43	-8	34			
Fiscal year to date.....	1,866	-	1,866	896	204	2,545	7,048	-445	*	6,602	728	133	-13	120			

Fiscal year or month	National Aero-nautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 6/	Totals			
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	
1961.....	744	5,354	296	5,650	2,237	443	2,680	-2,449	96,597	1,198	97,795	
1962.....	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813	
1963.....	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311	
1964.....	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584	
1965.....	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430	
1966.....	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652	
1967.....	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254	
1968.....	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833	
1969.....	4,247	7,416	253	7,669	4,336r	-366	3,970r	-5,117	183,072r	1,476	184,548r	
1970.....	3,749	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588	
1971 (Est.)....	3,400	8,666	-211	8,455	6,298	545	6,644	-6,639	200,088 7/	683	200,771	
1969-Oct.....	327	670	21	691	471	36	506r	-248	17,585r	344r	17,929r	
Nov.....	267	689	19	708	376	103	479	-263	15,229	236	15,466	
Dec.....	296	700	18	718	413	-169	244	-1,091	15,237	-140	15,097	
1970-Jan.....	291	708	18	726	385	-17	368	-256	16,558	-164	16,394	
Feb.....	299	699	18	717	283	112	395	-364	14,999	-104	14,894	
Mar.....	325	781	17	798	376	231	607	-242	16,294	254	16,548	
Apr.....	332	729	19	748	564	16	580	-249	17,844	200	18,043	
May.....	285	800	3	803	464	100	564	-401	16,333	108	16,441	
June.....	378	732	14	728	402	-51	352	-2,503	14,871	480	15,351	
July.....	268	715	15	730	534	-110	423	-234	19,344	-17	19,327	
Aug.....	282	767	-3	764	468	101	569	-347	17,429	66	17,495	
Sept.....	282	719	1	719	695	20	715	-250	17,329	114	17,443	
Oct.....	302	764	1	765	659	35	694	-296	17,490	150	17,640	
Fiscal year to date.....	1,135	2,965	13	2,978	2,356	45	2,401	-1,126	71,592	313	71,904	

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal

Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department. For content see Table FFO-4.

6/ Includes \$275 million estimate for distribution of Federal tax revenues to state and local governments, \$1,400 million for civilian and military pay raises, and \$900 million for contingencies.

\* Less than \$500,000. r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
						Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund
1961.....	206	827	1	1,036	178	61	-	-	-
1962.....	221	845	1	1,069	257	70	-	-	-
1963.....	242	914	3	1,159	11	70	-	-	-
1964.....	279	973	4	1,256	168	68	-	-	-
1965.....	282	1,042	4	1,329	142	65	-	-	-
1966.....	353	1,090	4	1,447	147	59	7	-	-
1967.....	475	1,181	5	1,661	21	64	46	-	-
1968.....	510	1,310	5	1,825	34	83	61	-	-
1969.....	611	1,401	6	2,018	1,009	140	94	-	-
1970.....	728	1,709	8	2,444	1,346	221	138	12	-
1971 (Est.).....	728	1,630	7	2,366	1,477	302	128	1	-
1969-Oct.....	41	133r	1	174	-	36	-	-	-
Nov.....	49	111	1	160	-	41	1	1	-
Dec.....	37	133	1	170	1	502	40	40	6
1970-Jan.....	51	163	1	214	-	16	-	-	-
Feb.....	83	125	1	109	-	53	4	-	-
Mar.....	73	136	1	209	1	11	1	-	-
Apr.....	70	114	1	185	-	28	4	-	-
May.....	95	183	1	273	1	31	4	1	-
June.....	75	190	1	266	-	86	104	-	1
July.....	63	138	1	202	-	11	1	2	-
Aug.....	63	149	1	212	-	40	0	-	-
Sept.....	65	155	1	220	1	11	2	1	-
Oct.....	50	172	1	222	-	7	7	2	-
Fiscal 1971 to date.....	241	614	3	258	1	100	10	8	-

Fiscal year or month	Interest credited to certain Government accounts - (continued)								Grand Total	
	Interior Department	Labor Department	Transportation Department	Veterans Administration	Civil Service Commission		Railroad Retirement Board	Other		
					Government Life Insurance Fund	National Service Life Insurance Fund				
1961.....	7	204	-	14	176	280	117	1	1,417	
1962.....	7	173	7	16	174	16	140	-	1,444	
1963.....	8	191	14	35	175	362	114	-	1,435	
1964.....	7	213	20	24	176	420	142	-	1,377	
1965.....	8	255	11	14	192	482	155	-	1,780	
1966.....	10	309	-	13	191	546	161	-	1,917	
1967.....	9	380	14	19	198	622	176	-	2,479	
1968.....	7	439	34	32	211	706	181	-	2,674	
1969.....	5	517	13	22	225	806	191	3	5,199	
1970.....	15	601	115	21	245	987	215	5	2,936	
1971 (Est.).....	4	615	152	42	266	1,073	200	4	4,731	
1969-Oct.....	1	14	2	-	1	3	1	-	74	
Nov.....	1	16	6	-	+	35	2	-	103	
Dec.....	1	240	26	-	-	3	-	-	1,031	
1970-Jan.....	2	3	1	-	-	7	4	-	41	
Feb.....	4	24	1	-	10	14	15	-	165	
Mar.....	-	4	4	-	1	17	-	-	42	
Apr.....	-	16	5	-	2	4	4	-	43	
May.....	-	23	6	-	+	19	12	-	121	
June.....	1	235	51	20	214	903	152	4	2,233	
July.....	3	4	1	-	3	1	2	-	14	
Aug.....	3	25	1	-	8	35	11	-	144	
Sept.....	2	4	5	-	+	3	1	-	9	
Oct.....	*	16	4	-	1	6	4	-	14	
Fiscal 1971 to date.....	7	49	12	-	12	50	18	-	169	

Source: See Table FFO-2.

\* Less than \$500,000.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1970												Fiscal year 1971			
	October	November	December	January	February	March	April	May	June	July	August	September	October	November	December	
National defense																Cumulative to date
Expenditures	7,259r	6,389	6,937	6,769	6,260	6,712	6,883	6,572	7,037	6,340	6,467	6,441	26,104	27,852	Comparable period FY 1970	
Proprietary receipts from the public	-102r	-86*	-106r	-121	-60	-104	-77	-54	-110	-62	-93	-87	-328	-392	-3	
Intrabudgetary transactions	-*	-*	-*	-*	-2	-*	-*	-2	-*	-*	-*	-*	-2	-2	-	
Net expenditures	6,303	6,831r	6,831r	6,648	6,199	6,199	6,808	6,516	6,927	6,253	6,354	6,374	25,774	27,458	*	
Net lending	* *	-*	-*	-*	-*	-*	-*	-1	-*	-1	-*	-*	-	-	-	
Total national defense	6,303	6,831r	6,648	6,199	6,608	6,608	6,806	6,516	6,926	6,253	6,354	6,374	25,775	27,458		
International affairs and finance																
Expenditures	364	360	382	210	220	271	337	241	373	321	197	233	300	1,053	1,116	
Proprietary receipts from the public	-21	-3	-78	-16	-1	-23	-31	-16	-43	-3	-3	-15	-27	-	-66	
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	
Net expenditures	358	304	194	219	248	305	225	373	278	189	208	285	960	1,050		
Net lending	85	-159	-34	79	64	31	71	-168	-79	95	14	25	55	1,050	304	
Total international affairs and finance	343	443	145	161	298	312	336	296	225	199	285	221	311	1,015	1,353	
Space research and technology																
Expenditures	329	267	296	291	299	325	332	325	332	325	283	282	304	1,140	1,280	
Proprietary receipts from the public	-2	-1	-1	-1	-*	-*	-*	-*	-*	-1	-4	-*	-1	-5	-3	
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total space research and technology	327	267	296	290	299	325	332	325	332	325	282	282	302	1,135	1,277	
Agriculture and rural development																
Expenditures	1,241	468	486	764	148	37	26	39	2,498	847	62	834	4,242	4,603		
Proprietary receipts from the public	-3	-3	-3	-	-	-3	-6	-3	-675	-3	-3	-	-10	-15	-	
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures	1,237	465	483	764	148	37	26	39	-678	844	58	834	4,232	4,588		
Net lending	-129	-71	-98	-105	-332	44	84	84	-591	-65	-124	-14	-110	-110	-110	
Total agriculture and rural development	1,106	293	385	659	-137	76	107	107	144	-88	2,430	720	44	927	4,698	
Natural resources																
Expenditures	336	293	295	248	210	257	261	290	294	283	492	402	288	1,565	1,390	
Proprietary receipts from the public	-77r	-105	-109	-135	-101	-77	-76	-79	-175	-75	-120	-66	-72	-333	-251	
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	
Net expenditures	262	188	186	112	109	181	185	211	211	218	208	371	236	216	1,139	
Net lending	1	*	1	*	*	*	*	*	*	*	*	*	*	1	2	
Total natural resources	263	188	186	113	109	181	185	211	211	218	208	371	337	216	1,140	
Commerce and transportation																
Expenditures	971	706	676	731	574	660	953	691	976	866	896	1,226	1,095	4,084	3,276	
Proprietary receipts from the public	-10	-9	-10	-10	-10	-6	-9	-9	-9	-9	-14	-8	-12	-43	-39	
Intrabudgetary transactions	-*	-*	-*	-20	-*	-*	-2	-2	-2	-23	-2	-	-1	-25	-14	
Net expenditures	961	697	666	701	563	654	944	680	964	835	881	1,218	1,082	4,016	3,222	
Net lending	3	735	655	713	571	683	667	715	1,002	843	885	1,231	1,105	4,064	3,220	
Total commerce and transportation	964	735	655	713	571	683	667	715	1,002	843	885	1,231	1,105	4,064	3,220	
Community development and housing																
Expenditures	177	84	140	300	87	193	292	218	354	182	174	218	917	677		
Proprietary receipts from the public	-*	-*	-*	-	-	-	-	-	-	-	-	-	-	-	-	
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net expenditures	177	84	140	300	87	193	292	218	354	182	174	218	917	677		
Net lending	410	144	83	89	70	60	-111	-120	-64	128	343	174	218	917	677	
Total community development and housing	587r	228	223	210	158	252	280	98	291	471	259	268	234	1,232	1,371	

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1970										Fiscal year 1971				Comparable period FY 1970	
	October	November	December	January	February	March	April	May	June	July	August	September	October	Cumulative to date		
Education and manpower																
Expenditures	642	377	481	558	693	522	612	681	1,132	541	664	644	595	2,445	2,152	
Proprietary receipts from the public	-2	-1	-1	-1	-1	-1	-2	-2	-1	-1	-1	-1	-1	-4	-4	
Net expenditures	640	376	480	557	691	521	610	679	1,131	541	663	643	594	2,441	2,143	
Net lending	6	15	21	25	31	11	15	16	12	12	18	8	-1	36	79	
Total education and manpower	647r	391	501	583	718	532	642	694	1,147	553	680	651	593	2,478	2,227	
Health																
Expenditures	962r	1,007r	1,748r	1,198r	928r	1,363r	1,466r	1,233r	1,190	1,254	1,245r	1,315	5,086	5,535	5,535	
Proprietary receipts from the public	-84	-67	-703	-87	-84	-84	-83	-83	-67	-106	-98	-104	-110	-1	-1	
Intrabudgetary transactions	-84	-67	-703	-87	-84	-84	-83	-83	-67	-106	-98	-104	-110	-418	-315	
Net expenditures	878r	940r	1,044r	1,111r	1,286r	1,286r	1,286r	1,378r	1,160r	1,148	1,148	1,148	1,148	-*	-*	
Net lending	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	
Total health	878r	940r	1,044r	1,111r	1,286r	1,286r	1,286r	1,378r	1,160r	1,148	1,148	1,148	1,148	-*	-*	
Income security																
Expenditures	3,615r	3,306r	3,865r	3,587r	3,665r	3,732r	4,617r	4,047r	4,468	4,128	4,137	4,223	4,331	16,878	12,350	
Proprietary receipts from the public	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	
Intrabudgetary transactions	-1	-1	-458	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-2	
Net expenditures	3,614r	3,306r	3,865r	3,587r	3,665r	3,732r	4,616r	4,047r	4,223	4,128	4,137	4,223	4,331	16,876	14,348	
Net lending	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	
Total income security	3,614r	3,306r	3,865r	3,587r	3,665r	3,732r	4,618r	4,047r	4,223	4,128	4,137	4,223	4,331	16,877	12,350	
Veterans benefits and services																
Expenditures	712	726	741	754	729	826	772	840	786	758	808	806	806	2,133	2,779	
Proprietary receipts from the public	-39	-35	-37	-43	-38	-42	-40	-40	-37	-41	-38	-38	-40	-157	-157	
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1	
Net expenditures	673	691	704	711	701	784	732	803	735	717	766	766	766	2,974	2,626	
Net lending	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-13	-13	
Total veterans benefits and services	694	710	722	729	729	801	751	801	751	721	732	732	732	-1	-1	
Interest																
Expenditures	1,574	1,661	1,679	1,628	1,706	1,747	1,610	1,773	1,774	1,772	1,776	1,776	1,776	1,096	1,126	
Proprietary receipts from the public	-26	-11	-102	-121	-11	-15	-15	-15	-15	-146	-146	-146	-146	-36	-42	
Intrabudgetary transactions	-328	-12	-45	-121	-12	-5	-5	-5	-5	-30	-30	-30	-30	-17	-21	
Total interest	1,220	1,574	1,51	1,537	1,614	1,686	1,631	1,563	1,655	1,597	1,705	1,731	1,731	1,148	5,37	
General government																
Expenditures	253r	257	338	323	345	322	325	325	325	218	256	42	335	1,382	1,126	
Proprietary receipts from the public	-8	-5r	-5r	-57	-18r	-28r	-5r	-5r	-5r	-31	-23	-23	-17	-36	-42	
Intrabudgetary transactions	253r	244r	266r	306r	216r	279r	252r	252r	252r	226r	226r	226r	226r	-33	-54	
Net expenditures	*	6	5	7	25	28	21	23	23	34r	34r	34r	34r	-42	-13	
Net lending	-*	-*	-*	-*	-*	-*	-*	-*	-*	-3r	-3r	-3r	-3r	-42	-13	
Total general government	255r	250r	272r	311r	241r	308r	272r	308r	308r	346	346	346	346	1,266	1,00	
Undistributed intrabudgetary transactions	-248	-253	-1,091	-256	-364	-24r	-64r	-64r	-64r	-247	-247	-247	-247	-1,266	-1,00	
Net budget outlays	17,929r	15,461r	16,090r	16,399r	14,883r	16,540r	16,557r	16,445r	16,354	17,495	17,495	17,495	17,495	17,495	17,495	17,495

Source: On basis of monthly statement of receipts and expenditures of the Government.

\* Less than \$50,000.

Revised.

## FEDERAL FISCAL OPERATIONS.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Development	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Unemployment Trust Fund	Other
								Participation Sales Fund	Other			
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-822	-129	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	458	-263	-	-	*	-17	-194	25	-161	-	967	*
1966.....	-858	-413	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969.....	2,898	1,121	590	77	*	-3	165	465	-8	32	938	*
1970.....	3,953	1,342	693	-345	*	-	131	-369	-8	28	488	*
1971 (Est.)..	3,628	1,585	-379	174	*	7	241	160	-42	-	190	*
1969-Oct.....	-374	-10	-99	13	-	-	-1	16	-2	-	-88	-
Nov.....	216	-5	-101	-22	*	-	15	65	*	3	276	-
Dec.....	748	157	617	-21	-	-	24	25	*	-	105	-
1970-Jan.....	-357	-11	-85	4	-	-	*	110	-1	9	-276	-
Feb.....	292	158	-46	-35	-	-	10	-536	-1	-	266	-
Mar.....	819	213	104	-72	-	-	12	98	-1	-	-324	-
Apr.....	-60	86	26	9	*	-	15	-8	-1	1	-253	-
May.....	855	210	2	-44	-	-	5	101	*	2	655	-
June.....	672	301	175	-31	-	-	13	-24	-1	4	-223	*
July.....	-325	62	-105	45	-	-	*	3	-1	-	-245	-
Aug.....	828	194	92	22	*	-	20	27	-1	1	348	-
Sept.....	-495	-63	13	26	*	-	*	57	-1	6	-311	-
Oct.....	-605	31	-184	35	-	-	16	18	-1	-	-220	-
Fiscal 1971 to date.....	-596	225	-184	127	*	-	36	104	-3	7	-428	-

Fiscal year or month	Trans- portation Department	Treasury Department	Veterans Administration		Other independent agencies				All Other	Total
			National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
	Highway Trust Fund									
1961.....	233	-14	-44	-13	1,119	148	34	-78	4	605
1962.....	202	28	44	-62	1,093	154	229	-63	-30	627
1963.....	242	83	-90	-12	1,143	161	269	1	-5	1,428
1964.....	-69	165	69	-24	1,189	183	244	69	-7	2,864
1965.....	-344	-59	126	6	1,249	180	208	149	*	2,330
1966.....	-28	388	204	40	1,121	227	204	154	32	3,244
1967.....	484	723	-109	-70	1,078	238	212	173	51	9,035
1968.....	257	-589	224	122	873	258	265	135	-21	5,320
1969.....	534	-747	5	29	1,975	313	283	59	-204	8,522
1970.....	1,089	-5	86	14	1,960	328	173	268	237	10,062
1971 (Est.)..	1,182	3	77	21	1,565	360	121	78	-1	8,969
1969-Oct.....	-133	-1	-13	-2	51	7	10	-126	26	-727
Nov.....	307	-2	-9	-4	47	34	34	11	17	883
Dec.....	85	-2	25	-1	214	5	17	25	20	2,041
1970-Jan.....	39	11	-18	-1	113	62	-12	-127	14	-524
Feb.....	192	-9	-9	-2	60	143	49	25	67	625
Mar.....	57	-3	-28	-4	39	2	-16	-44	15	867
Apr.....	104	-2	-23	-2	61	-7	3	-117	7	-162
May.....	242	-2	-14	-8	72	50	27	10	1	2,164
June.....	14	-2	188	39	990	-3	-2	718	-1	2,827
July.....	138	12	-9	-1	216	*	8	-114	-69	-386
Aug.....	32	-2	-15	-4	96	25	30	-42	-38	1,615
Sept.....	-37	-2	-10	-1	41	-8	8	-39	-46	-863
Oct....	-9	10	-13	-3	79	-4	11	-216	-3	-1,056
Fiscal 1971 to date.....	124	18	-47	-9	432	13	57	-410	-156	-691

Source: See Table FFO-2.

\* Less than \$500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1970 through October 31, 1970

## FEDERAL FISCAL OPERATIONS

Classification	Budget Receipts		Gross Outlays	Receipts offset against outlays (deduct)				Net outlays	Excess of receipts or outlays (-)					
	Net taxes <sup>1/</sup>	Other		Receipts from other accounts within the Budget (Intrabudgetary)										
				Intragovernmental transactions		Receipts from outside the Budget (Proprietary)								
	Total			Federal payments and contributions <sup>2/</sup>	Federal employer contributions	Interest and profits on investments in Federal securities <sup>3/</sup>	Total	Other	Total					
Federal Old-Age and Survivors Insurance.....	8,323	855 <sup>4/</sup>	9,178	1,943	-	183	100	-	283	-	1	1	7,661	-48.
Federal Disability Insurance.....	1,159	128 <sup>4/</sup>	1,288	1,106	-	28	10	-	38	-	1	1	1,062	22.
Federal Hospital Insurance.....	1,381	140 <sup>4/</sup>	1,521	1,757	-	30	4	-	38	-	*	*	1,719	-19.
Federal Supplementary Medical Insurance.....	-	417 <sup>5/</sup>	417	739	-	2	-	-	421	-	*	*	319	39.
Federal Employees Retirement.....	-	636	636	1,050	-	617	50	-	668	1	1	1	381	255
Federal Employees Life and Health Benefits.....	-	-	-	-15	-	-	-	-	-	-	-	-	-15	15
Federal Deposit Insurance Corporation.....	-	-	-	-12	-	-	-	-	-	-	-	-	-13	13
Airport and Airway.....	180	-	180	-	-	-	-	-	-	-	-	-	-	180
Highway.....	1,888	1,888	1,751	-	-	1.	-	12	-	-	-	-	1,745	142.
Indian Tribal Funds.....	-	-	26	20	-	7	-	27	-	-	1)	1)	-70	70.
Military Assistance Advances.....	-	-	224	-	-	-	-	-	-	-	.39	.39	235	11.
Railroad Retirement.....	210	-	210	653	-	18	-	18	-	2	-	1	635 <sup>6/</sup>	-41.
Unemployment.....	90	834 <sup>4/</sup>	924 <sup>6/</sup>	1,475	-	4	-	44	-	1	-	1	1,426 <sup>6/</sup>	-532.
Veterans Life Insurance.....	-	-	-	257	-	12	1	14	-	-	157	87	-87.	-
All other trust.....	-	6	6	71	6	-	1	2	3	-	53	53	-	-
Total.....	13,232	3,016	16,448	19,326	444	858	269	1,574	1	1	429	467	16,926	-72.

<sup>1/</sup> Amounts are stated net of refunds.<sup>2/</sup> Includes payment for military service credits and special benefits.<sup>3/</sup> Includes interest payments from other funds and interest on uninvested funds.<sup>4/</sup> Includes deposits by States.<sup>5/</sup> Premiums on insurance.<sup>6/</sup> Excludes advances from and repayments to the Railroad Retirement Account.<sup>7/</sup> Less than \$500,000.

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FEDERAL FISCAL OPERATIONS

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Table FFO-8. - Accountability of the Treasurer  
of the United States on an Accounting Basis

(In millions of dollars)

Fiscal year	Published in daily Treasury statement	Transactions in transit as of June 30	Total
1960.....	8,005	151	8,156
1961.....	6,694	76	6,771
1962.....	10,430	74	10,504
1963.....	12,116	264	12,330
1964.....	11,036	80	11,116
1965.....	12,610	100	12,710
1966.....	12,407	42	12,450
1967.....	7,759	120	7,879
1968.....	6,694	91	6,785
1969.....	7,104	441	7,544
1970.....	9,016	275	9,291

Note: Transactions reported in the daily Treasury statement are on a clearance date basis. Those transactions in transit at year end

are included in the statements of the following fiscal year.

## FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal Year			First quarter of fiscal year	
	1958 1/	1969 1/	1970 1/	1970 1/ (July - Sept. 1969)	1971 1/ (July - Sept. 1970)
<u>Alcohol taxes:</u> 2/					
Distilled spirits.....	3,196,911	3,390,799r	3,483,280	841,267	764,032
Wines.....	127,263	157,444r	182,945	40,299	41,302
Beer.....	963,062	1,007,348	1,080,156	292,609	299,184
Total alcohol taxes.....	4,287,237	4,555,560	4,746,382	1,174,175	1,104,519
<u>Tobacco taxes:</u> 2/					
Cigars.....	54,937	54,220	56,834	14,359	13,383
Cigarettes.....	2,066,159	2,082,106	2,036,101	527,868	550,454
Other 2/.....	1,181	1,259	1,277	231	525
Total tobacco taxes.....	2,122,277	2,137,585	2,094,212	512,158	564,351
<u>Documentary and certain other stamp taxes</u> 4/.....	48,721	1,455	220	30	11
<u>Manufacturers' excise taxes:</u>					
Gasoline 6/.....	3,030,792	3,186,239	3,430,076	844,978	897,980
Lubricating oil, etc.....	92,311	97,476	87,510	24,648	23,849
Tires, tubes, and tread rubber 6/.....	489,139	631,527	614,795	172,569	175,516
Passenger automobiles, chassis, bodies, etc. 7/.....	1,530,777	1,863,956	1,753,327	478,185	497,104
Trucks and buses, chassis, bodies, etc. 6/.....	447,743	589,304	659,986	166,177	172,170
Parts and accessories for automobiles, trucks, etc. 8/.....	76,226	81,387	84,069	20,958	20,188
Radio and television sets, phonographs, components, etc. 5/.....	597	-129	-5	17	481
Refrigerators, freezers, air-conditioners, etc. 9/.....	436	31	-30	-17	-
Electric, gas, and oil appliances 5/.....	236	12	-94	-	-
Pistols and revolvers.....	4,745	6,183	6,697	1,687	2,430
Phonograph records 5/.....	-62	-8	-1	*	46
Musical instruments 5/.....	-45	-53	-8	-1	-
Sporting goods (other than fishing rods, creels, etc.) 5/.....	40	-3	-	-	-
Fishing rods, creels, etc.....	9,228	11,904	13,924	4,062	3,880
Business and store machines 5/.....	10	-25	-1	-	-
Cameras, lenses, film, and projectors 5/.....	-75	82	-	-	-
Electric light bulbs and tubes 10/.....	494	164	*	*	-
Firearms (other than pistols and revolvers), shells and cartridges.....	31,372	33,082	32,806	7,063	6,681
Mechanical pencils, pens, and lighters 5/.....	9	17	5	-	1
Matches 5/.....	-	*	5	-3	*
Total manufacturers' excise taxes.....	5,713,973	6,501,146	6,683,061	1,720,623	1,800,325
<u>Retailers' excise taxes:</u> 5/					
Furs.....	287	10	1	*	-
Jewelry, etc.....	442	34	26	13	23
Luggage, etc.....	5	*	82	2	*
Toilet preparations.....	131	-9	-1	-1	-68
Total retailers' excise taxes.....	866	36	108	15	-45
<u>Miscellaneous excise taxes:</u>					
Admissions to theaters, concerts, etc. 11/.....	76	-22	-35	4	-12
Admissions to cabarets, roof gardens, etc. 11/.....	1,074	33	-36	9	-3
Club dues and initiation fees 12/.....	1,536	1,040	206	58	20
Telephone, wire, etc. and equipment service 13/.....	1,105,478	1,316,378	1,469,562	354,175	380,232
Transportation of oil by pipeline 14/.....	*	-	-	-	-
Transportation of persons 15/.....	199,274	223,687	250,802	67,640	72,249
Transportation of property (including coal) 14/.....	30	-	-	-	-
Use of safe deposit boxes 16/.....	-7	1	*	-	-
Coconut and other vegetable oils processed 17/.....	1	*	*	*	-
Sugar.....	102,270	108,191	113,309	26,703	28,773
Diesel and special motor fuels 6/ 18/.....	201,918	224,657	257,722	65,368	64,058
Narcotics and marihuana, including occupational taxes.....	1,615	1,936	2,075	437	443
Coin-operated amusement devices - bowling alleys, pool tables, etc. 16/.....	57	53.	27	5	14
Coin-operated gaming devices.....	14,806	12,345	14,256	12,514	13,174
Wagering occupational tax.....	416	354	570	153	121
Wagers.....	4,695	4,328	4,043	947	872
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 6/.....	108,918	124,273	135,086	67,382	75,265
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine.....	2	6	13	1	1
Firearms transfer and occupational taxes.....	84	1,667	91	26	29
Interest equalization 19/.....	98,143	110,138	85,906	22,658	2,438
Foreign insurance.....	18,457	18,482	8,614	2,862	1,734
Total miscellaneous excise taxes.....	1,858,843	2,147,547	2,342,222	620,943	639,408
Total received with returns and from sales of stamps.....	14,031,917	15,343,329	15,866,205	4,058,243	4,108,568
Unclassified excise taxes 20/.....	288,480	199,458	38,059	-49,137	-52,113
Total excise taxes.....	14,320,396	15,542,787	15,904,264	4,009,106	4,056,456

Footnotes on following page.

## FEDERAL FISCAL OPERATIONS

## Footnotes to Table FFO-9

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

- 1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.
- 2/ Releases showing details are published quarterly.
- 2/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
- 4/ Includes stamp taxes on deeds of conveyances, repealed effective January 1, 1968, issues and transfers of bonds of indebtedness or capital stock, repealed January 1, 1966, playing cards, repealed June 22, 1965, and silver bullion, repealed June 5, 1963.
- 2/ Repealed effective June 22, 1965, (Public Law 89-44).
- 6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
- 7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368), under the Revenue and Expenditure Control Act of June 28, 1968, (Public Law 90-364) rate (which was reduced to 2 percent on May 1, 1968) restored retroactively, to 7 percent.
- 8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
- 2/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).
- 10/ Sales of light bulbs for incorporation in articles upon which the

manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

- 11/ Repealed effective noon December 31, 1965, (Public Law 89-44).
- 12/ Repealed effective January 1, 1966, (Public Law 89-44).
- 13/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).
- 14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).
- 15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.
- 16/ Repealed effective July 1, 1965 (Public Law 89-44).
- 17/ Repealed effective August 31, 1963.
- 18/ Excludes diesel fuel not for use in highway vehicles.
- 19/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-59).
- 20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.
- r Less than \$500.
- r Revised.

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FEDERAL OBLIGATIONS

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"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

**FEDERAL OBLIGATIONS**

**Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1970**

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<b>Personal services and benefits</b>			
Personnel compensation.....	13,460	1,109	13,460
Personnel benefits.....	1,002	1,109	2,111
Benefits for former personnel.....	1,268		1,268
<b>Contractual services and supplies</b>			
Travel and transportation of persons.....	480	219	700
Transportation of things.....	903	499	1,401
Rent, communications, and utilities.....	682	328	1,010
Printing and reproduction.....	96	85	181
Other services.....	6,916	3,176	10,092
Supplies and materials.....	6,007	2,759	8,766
<b>Acquisition of capital assets</b>			
Equipment.....	4,412	485	4,897
Lands and structures.....	998	46	1,044
Investments and loans.....	3,131	335	3,466
<b>Grants and fixed charges</b>			
Grants, subsidies, and contributions.....	12,393	418	12,810
Insurance claims and indemnities.....	18,546	-	18,546
Interest and dividends.....	5,468	568	6,036
Refunds.....	149		149
<b>Other</b>			
Undistributed U.S. obligations.....	-2,829	208	-2,621
Obligations incurred abroad.....	2,543	478	3,021
Unvouchered.....	3	-	3
<b>Gross obligations incurred 1/.....</b>	<b>75,628</b>	<b>10,715</b>	<b>86,343</b>

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	\$86,343
Deduct:	
Advances, reimbursements, other income, etc.....	19,066
Offsetting receipts.....	3,635
Net obligations incurred.....	62,642

**Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1970**

(In millions of dollars)

Major function	Major object class							Total	
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other		
			Equipment	Lands and structures	Investments and loans				
National defense.....	9,803	10,308	4,027	358	39	69	2,359	26,963	
International affairs and finance.....	116	78	9	1	541	182	161	1,088	
Space research and technology.....	166	828	22	15	-	*	-	1,032	
Agriculture and rural development.....	241	1,046	3	1	1,589	3,695	-2,858	3,718	
Natural resources.....	568	592	238	403	3	423	-	2,229	
Commerce and transportation.....	2,745	744	53	42	234	1,669	31	5,518	
Community development and housing.....	121	41	3	104	339	635	*	1,243	
Education and manpower.....	166	133	5	14	248	2,824	1	3,392	
Health.....	305	255	3	3	*	4,759	*	5,324	
Income security.....	223	248	4	*	1	14,063	-	14,538	
Veterans benefits and services.....	528	174	26	45	136	2,501	22	3,432	
Interest.....	-	-	-	-	-	5,379	-	5,379	
General government.....	747	636	19	11	-	356	1	1,770	
<b>Total.....</b>	<b>15,730</b>	<b>15,084</b>	<b>4,412</b>	<b>998</b>	<b>3,131</b>	<b>36,555</b>	<b>-282</b>	<b>75,628</b>	

\* Less than \$500,000.

## FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1970

(In millions of dollars)

Classification	Personal services & benefits	Acquisition of capital assets										Grants and fixed charges				Other	
		Rent, com-munica-tions, and transpor-tation of things	Travel and transpor-tation of persons	Contractual services and supplies	Rent, com-munica-tions, and transpor-tation of things	Printing and repro-duction	Other ser-vices	Sup-piles and mate-rials	Equip-ment	Lands and struc-tures	Invest-ments and loans	Insurance sub-sidies, claims and con-tributions	Interest and indem-nities	Unistrib-uted U. S. obliga-tions	Refunds obli-gations abroad	Total gross obliga-tions in-voiced incurred	
Legislative Branch 2/.....	67	-	*	2	1	3	*	50	1	1 <sup>c</sup>	4	-	-	*	-	1	-
The Judiciary.....	9	-	-	*	*	*	*	REPORTS NOT RECEIVED*	*	*	-	-	-	-	-	*	9
Executive Office of the President.....	2	-	-	1	7	*	*	6	1	10	-	-	4	-	2	34	
Funds appropriated to the President:				1	2	*	*	9	23	7	*	87	6	*	86	1	235
Military assistance.....	12	-	-	1	1	1	*	31	3	*	20	518	*	-3	10	-	626
Economic assistance.....	39	-	*	6	1	*	*	114	737	*	650	3,335	-	-2,000	-	-	2,014
Other.....	2	-	*	20	6	*	*	141	129	7	20	939	10	-31	44	39	2,601
Agriculture Department.....	395	-	*	1	5	10	7	3	20	7	1	110	*	*	-	-	307
Commodity Credit Corporation.....	141	-	*	1	7	*	*	1	20	7	1	7	*	*	-	-	-
Commerce Department.....																	
Defense Department:																	
Military:																	
Department of the Army.....	2,602	226	1	172	294	108	1	912	415	427	100	39	1	4	10	-	7,150
Department of the Navy.....	2,592	326	-	97	116	60	21	1,808	1,426	1,499	103	1	9	-	*	8,279	
Department of the Air Force.....	2,221	434	1	44	126	63	5	1,529	1,312	2,033	105	1	6	21	4	8,604	
Defense agencies.....	246	-	1,032	5	1	136	1	144	659	17	*	17	*	-	-	4	2,312
Civil defense.....	4	-	*	*	*	*	*	2	*	*	-	*	9	-	-	-	16
Total military.....	7,666	916	1,084	318	537	371	28	4,295	4,312	3,976	308	39	13	26	21	2,354	-
Civil.....	152	-	*	3	1	5	*	107	20	11	*	12	*	*	1	-	851
Health, Education, and Welfare Department.....	408	-	4	15	3	16	1	160	20	7	3	237	3,945	13,278	27	-	18,133
Housing and Urban Development Department:																	
Government National Mortgage Association.....	-	-	*	6	*	2	*	45	*	7	*	3	100	-	*	-	1,111
Other.....	97	-	*	13	*	3	*	1	53	7	13	11	349	500	-	1	954
Interior Department.....	271	-	*	9	4	*	*	9	13	3	*	110	340	*	1	21	2,24
Justice Department.....	172	-	*	131	2	*	*	14	*	14	*	40	1,306	-	-	1	1,931
Labor Department.....	45	-	*	2,062	9	218	71	*	45	19	11	*	105	*	-	44	2,080
Post Office Department.....	68	-	*	6	5	3	1	9	1	1	*	1,401	*	-	12	1	251
State Department.....	16	21	16	5	29	1	131	33	27	29	*	*	*	*	*	2,11	
Transportation Department.....	384	-	*	16	5	29	1	131	33	27	29	*	*	*	*	-	-
Treasury Department:																	
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,232
Interest on refunds, etc.....	-	-	-	15	3	4	15	1	2	1	*	40	3	47	-	47	
Other.....	349	-	*	15	6	4	15	1	2	1	*	40	3	-	-	453	
Atomic Energy Commission.....	39	-	*	1	7	*	408	10	40	50	*	1	-	-	-	5	
General Services Administration.....	121	-	*	1	15	92	*	102	27	12	11	*	-	-	-	-	623
National Aeronautics and Space Administration.....	166	-	1	6	3	2	2	771	*	15	*	156	349	2,152	-	-	1,331
Veterans Administration.....	523	-	*	2	10	-	57	*	24	45	*	136	-	-	-	-	3,46
Other independent agencies:																	
Export-Import Bank of U.S.....	2	-	*	1	*	*	*	*	*	*	*	434	*	65	7	-	507
Small Business Administration.....	19	-	*	1	13	*	*	63	*	*	220	*	26	*	1	-	304
Tennessee Valley Authority.....	98	-	*	1	4	*	*	13	105	22	7	129	1,697	2	73	20	56
Other.....	163	-	*	26	11	2	4	1	272	5	4	1	*	*	*	-	2,443
Total.....	13,466	1,002	1,268	480	903	682	96	6,916	6,007	4,412	908	3,121	12,393	18,546	147	2,543	75,622

Source: Reports on Obligations Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the com-

plete fiscal year are adjusted at that time.

Total of obligations for Defense and Transportation Department, U. S. Coast Guard.

for the Department of Defense and Transportation Department, U. S. Coast Guard.

Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

\* Less than \$500,000.

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Table FO-4. - Gross Obligations Incurred Outside the Federal Government  
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1970												Fiscal year 1971				
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct. t.	Cumulative period to date	Comparable period FY 1970		
<b>National defense:</b>																	
Personal services and benefits:																	
Personnel compensation.....	1,993	1,650	1,772	1,871	1,217	227	245	1,656	1,836	2,041	1,883	1,890	2,114	1,714	7,732	8,134	
Personnel benefits.....	235	186	221	240	245	249	247	211	210	2526	294	282	267	238	239	952	952
Benefits for former personnel.....	221	238						249	247	250	251	253	255	276	279	889	889
Contractual services and supplies:																	
Travel and transportation of persons.....	89	74	88	158	164	148	79	83	89	78	100	102	103	38	323	371	
Transportation of things.....	185	162	106	103	96	106	161	162	160	160	191	123	128	144	546	756	
Rent, communications, and utilities.....	99	89	6	5	8	6	106	98	89	89	169	128	128	5	92	419	
Printing and reproduction.....	3							6	9	8	7	8	10	5	5	378	419
Other services.....	1,480	1,148	1,153	1,702	1,073	1,030	941	941	941	827	1,668	1,555	1,349	1,077	729	4,710	32
Supplies and materials.....	1,432	1,308	1,163	1,186	934	996	753	953	1,495	753	756	1,283	1,283	1,097	1,208	4,224	5,848
Acquisition of capital assets:																	5,726
Equipment.....	1,171	732	1,115	942	700	700	936	880	789	1,855	1,029	283	1,544	871	4,027	3,759	
Lands and structures.....	86	88	79	114	129	136	150	150	74	44	135	63	116	358	358	327	
Investments and loans.....	9	10	10	10	10	10	10	10	12	10	12	10	9	8	39	67	
Grants and fixed charges:																	
Grants, subsidies, and contributions.....	3	3	3	7	8	1	2	2	2	7	7	3	7	2	3	15	
Insurance, claims and indemnities.....	6	5	5	5	5	5	5	5	5	5	6	6	7	6	8	26	
Interest and dividends.....	8	5	2	1	1	1	3	1	1	2	3	3	4	2	5	25	
Refunds.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	4	3	
Other:																	
Undistributed U.S. obligations.....	*	674	502	19	-19	216	*	535	*	1	1	1	4	-2	1	-1	-1
Obligations incurred abroad.....		1	1	663	663	*	*	556	556	643	643	710	472	610	563	2,357	2,267
Unvoiced.....																	1
Total national defense.....	7,533	6,381	6,639	7,311	5,827	6,306	6,494	5,986	8,846	7,110	6,752	6,865	6,865	6,236	26,963	29,612	
<b>Non-defense:</b>																	
Personal services and benefits:																	
Personnel compensation.....	1,271	1,209	1,317	1,331	1,189	1,287	1,373	1,942	1/	1,398	1,339	1,398	1,579	1,412	5,728	4,938	
Personnel benefits.....	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	16
Benefits for former personnel.....	10	33	82	23	27	31	11	11	7	6	6	10	10	94	94	184	106
Contractual services and supplies:																	
Travel and transportation of persons.....	40	24	28	30	31	37	40	38	44	38	44	37	36	40	45	158	
Transportation of things.....	76	110	84	85	83	79	84	84	126	109	109	79	79	80	89	357	
Rent, communications, and utilities.....	70	64	59	73	72	74	86	74	89	89	77	77	77	72	72	261	
Printing and reproduction.....	16	7	17	17	11	9	8	8	17	11	31	15	11	11	11	72	
Other services.....	594	468	601	482	498	520	602	426	956	619	446	484	661	2,206	2,330	2,330	
Supplies and materials.....	435	513	432	252	219	317	382	395	386	389	389	261	426	606	1,683	1,473	
Acquisition of capital assets:																	
Equipment.....	45	40	53	76	56	30	55	71	77	40	41	100	100	205	285	206	
Lands and structures.....	132	94	78	152	107	100	116	110	198	130	151	955	955	200	640	489	
Investments and loans.....	1,280	988	1,519	1,045	1,216	677	826	513	1,611	574	574	910	910	654	3,092	3,161	
Grants and fixed charges:																	
Grants, subsidies, and contributions.....	1,529	1,385	3,165	2,352	1,293	3,131	3,067	2,736	5,516	4,298	4,744	4,230	2,105	12,378	10,616		
Insurance, claims and indemnities.....	4,030	3,720	4,044	4,040	4,098	4,699	5,024	4,547	4,573	4,544	4,620	3,977	5,377	18,520	15,419		
Interest and dividends.....	1,248	1,315	1,404	1,341	1,321	1,371	1,339	1,299	1,378	1,414	1,245	1,358	1,358	1,326	5,443	4,900	
Refunds.....	-49	49	18	21	12	30	67	111	49	25	18	34	34	67	145	80	
Other:																	
Undistributed U.S. obligations.....	-117	-54	-233	76	-116	-88	2,962	1/	405	-1,831	-953	184	-229	-2,829	-2,740		
Obligations incurred abroad.....	78	40	70	69	51	54	61	94	130	48	37	53	49	187	182		
Unvoiced.....	*	*	3	*	*	*	*	*	7	*	3	1	1	2	2	1	
Total non-defense.....	10,690	10,071	12,745	11,471	10,272	12,362	16,107	12,510	16,237	11,855	10,239r	13,853	12,718	48,665	41,989		
Grand total.....	18,224	16,452	19,384	18,782	16,096	18,668	22,601	18,496	25,081	18,965	16,991r	20,718	18,954	75,628	71,601		

1/ Includes \$1,013 million for Post Office Department, covering obligations for the period April 3 through May 29. This Department has 13 reporting periods.

\* Less than \$500,000.

p Preliminary.

r Revised.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

## Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets								Liabilities 2/	Balance in account of Treasurer of United States	
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963.....	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1964.....	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965.....	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966.....	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967.....	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968.....	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969.....	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1970.....	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
1968-Dec.....	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-Nov.....	980	5,335	112	6,426	520	170	205	115	7,436	-	7,436
Dec.....	1,312	3,903	112	5,327	505	119	204	86	6,241	-	6,241
1970-Jan.....	1,127	5,188	112	6,427	487	125	409	147	7,593	-	7,593
Feb.....	915	5,592	111	6,618	441	118	288	183	7,649	-	7,649
Mar.....	1,192	5,630	111	6,934	416	107	289	129	7,875	-	7,875
Apr.....	1,784	5,123	111	7,019	390	84	816	186	8,495	-	8,495
May.....	1,295	4,605	111	6,011	373	43	201	206	6,834	-	6,834
June.....	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
July.....	1,200	6,087	111	7,399	283	28	259	105	8,074	-	8,074
Aug.....	1,056	6,174	111	7,341	282	49	213	97	7,982	-	7,982
Sept.....	1,238	7,489	111	8,838	274	92	326	145	9,674	-	9,674
Oct.....	920	5,424	111	6,455	285	90	228	104	7,162	-	7,162
Nov.....	587	5,217	110	5,914	266	157	295	100	6,733	-	6,733

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings

System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With- drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		End of period	During period					
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/	High		Low	Average		
1961.....	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,360	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1969-Nov.....	183	*	2,407	-	9,780	-	12,371	11,438	5,335	5,967	1,541	3,746
Dec.....	210	1	*	-	13,092	-	13,303	14,735	3,903	5,640	1,222	3,876
1970-Jan.....	258	*	-	-	8,980	-	9,238	7,953	5,188	5,333	1,803	3,329
Feb.....	227	*	-	-	10,305	-	10,532	10,128	5,592	6,419	3,840	5,472
Mar.....	224	1	3,438	-	12,332	-	15,994	15,957	5,630	6,666	3,487	5,331
Apr.....	224	1	*	-	11,719	-	11,944	12,452	5,123	5,123	1,206	3,454
May.....	210	*	-	1,535	10,331	-	12,076	12,594	4,605	6,267	3,468	4,850
June.....	217	1	-	1	14,925	-	15,143	12,819	6,929	7,990	1,677	4,632
July.....	223	*	4,545	-	9,232	-	14,000	14,841	6,087	7,601	3,082	5,682
Aug.....	208	*	-	1,341	9,892	-	11,442	11,355	6,174	7,801	3,862	5,805
Sept.....	205	1	-	1	11,657	-	11,865	10,550	7,489	7,840	2,467	5,129
Oct.....	209	*	2,410	-	8,250	-	10,368	12,933	5,424	7,042	2,975	5,099
Nov.....	201	*	-	944	9,295	-	10,440	10,646	5,217	5,969	2,792	4,453

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

\* Less than \$500,000.

## ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing				Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)		
	Deposits and withdrawals (budget and other accounts)		Clearing accounts 2/	Total net transactions				
	Cash Deposits	Cash withdrawals 1/						
1961.....	96,897	97,774	-877	-510	-1,387	76		
1962.....	105,911	112,188	-6,278	1,259	-5,018	8,755		
1963.....	114,454	118,477	-4,023	1,039	-2,984	4,670		
1964.....	121,562	124,047	-2,485	1,491	-3,975	2,895		
1965.....	125,464	126,395	-931	-584	-1,515	3,089		
1966.....	141,095	142,191	-1,095	-1,075	-2,171	1,968		
1967.....	163,036	164,591	-1,555	654	-901	-203		
1968.....	165,086	184,581	-19,495	-2,095	-21,590	-3,747		
1969.....	201,735	201,491	243	-1,928	-1,684	2,094		
1970.....	209,924	223,648	-13,723	1,556	-12,167	14,079		
1969-Nov.....	15,250	15,854	-604	-1,204	-1,808	2,815		
Dec.....	17,664	18,499	-835	988	153	-1,348		
1970-Jan.....	18,200	17,278	921	-80	842	510		
Feb.....	17,674	18,946	-1,272	-333	-1,605	1,660		
Mar.....	14,883	17,823	-2,934	-134	-3,068	3,294		
Apr.....	21,530	18,186	3,344	1,561	4,905	620		
May.....	16,309	19,113	-2,804	-507	-3,312	1,652		
June.....	23,915	19,751	4,164	777	4,941	-2,759		
July.....	13,256	19,291	-6,035	-1,043	-7,078	6,136		
Aug.....	16,852	22,642	-5,790	2,381	-3,409	3,316		
Sept.....	20,115	17,042	3,073	343	3,416	-1,724		
Oct.....	12,921	18,573	-5,652	272	-5,380	2,868		
Nov.....	15,160	17,148	-1,488	-1,719	-3,707	3,276		
Fiscal 1971 to date.....	78,305	94,696	-16,392	234	-16,157	13,874		

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1961.....	16,889	16,771	118
1962.....	15,978	15,852	126
1963.....	15,513	15,393	120
1964.....	15,388	15,231	157
1965.....	13,733 3/	13,626	107
1966.....	13,159	13,041	118
1967.....	11,982	11,870	112
1968.....	10,367	10,256	111
1969.....	10,367	10,256	112
1969-Nov.....	10,367	10,256	112
Dec.....	10,367	10,256	112
1970-Jan.....	11,367	11,256	111
Feb.....	11,367	11,256	111
Mar.....	11,367	11,256	111
Apr.....	11,367	11,256	111
May.....	11,367	11,256	111
June.....	11,367	11,256	111
July.....	11,367	11,256	111
Aug.....	11,367	11,006	111
Sept.....	11,117	11,006	111
Oct.....	11,117	11,006	110
Nov.....	11,117	11,007	

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

## MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates	Silver certifi- cates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1961.....	92	54	30	2,094	36	1	318	27,316	29,943
1962.....	85	53	29	2,009	36	*	318	28,586	31,117
1963.....	78	37	20	1,847	18	*	319	30,274	32,592
1964.....	73	36	19	1,723	18	*	321	32,338	34,529
1965.....	68	22	13	829	4	*	302	34,820	36,058
1966.....	64	21	4	582	1	*	303	37,315	38,290
1967.....	61	21	4	395	1	*	300	39,289	40,071
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1968-Dec.....	58	21	4	224	1	*	310	44,653	45,270
1969-Oct.....	56	20	4	222	1	*	292	45,206	45,801
Nov.....	56	20	4	222	1	*	292	46,431	47,026
Dec.....	56	20	4	221	1	*	292	47,334	47,929
1970-Jan.....	56	20	4	221	1	*	292	45,321	45,915
Feb.....	56	20	4	221	1	*	293	45,450	46,044
Mar.....	56	20	4	221	1	*	293	46,079	46,673
Apr.....	56	20	4	220	1	*	294	46,385	46,981
May.....	55	20	4	220	1	*	295	46,985	47,581
June.....	55	20	4	220	1	*	297	47,626	48,223
July.....	55	20	4	220	1	*	298	47,730	48,327
Aug.....	55	20	4	220	1	*	299	47,900	48,498
Sept.....	55	20	4	219	1	*	300	48,003	48,602
Oct.....	55	20	4	219	1	*	303	48,207	48,308

End of fiscal year or month	Coin			Total money in circula- tion 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1961.....	329	2,133	2,462	32,405	176.45
1962.....	360	2,293	2,652	33,770	180.98
1963.....	411	2,466	2,878	35,470	187.30
1964.....	482	2,723	3,205	37,734	196.41
1965.....	482	3,180	3,662	39,720	204.14
1966.....	482	3,782	4,264	42,554	216.10
1967.....	482	4,160	4,641	44,712	224.55
1968.....	482	4,827	5,309	47,640	236.82
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	264.62
1968-Dec.....	482	5,209	5,691	50,961	251.97
1969-Oct.....	482	5,428	5,909	51,710	253.48r
Nov.....	482	5,483	5,965	52,991	259.53
Dec.....	482	5,539	6,021	53,950	264.00
1970-Jan.....	482	5,504	5,986	51,901	253.78
Feb.....	482	5,506	5,988	52,032	254.23
Mar.....	482	5,546	6,028	52,701	257.28
Apr.....	482	5,572	6,053	53,034	258.68
May.....	482	5,603	6,084	53,665	261.52
June.....	482	5,646	6,128	54,351	264.62
July.....	482	5,664	6,145	54,473	264.95
Aug.....	482	5,689	6,170	54,669	265.62
Sept.....	482	5,711	6,193	54,795	265.96
Oct.....	482	5,731	6,213	55,021 2/	266.80

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska and Hawaii.

7/ Highest amount to date.

\* Less than \$500,000. r Revisad.

## FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			IMF & Inter- national lending or- ganizations 1/	The public 2/		
				Total	Public debt securi- ties	Agency securi- ties		Total	Public debt securi- ties	Agency securi- ties
1961.....	295,448	288,971	6,477	54,291	53,687	604	2,554	238,604	232,731	5,873
1962.....	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	263,080	11,403
1970.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1968-Dec.....	373,092	358,029	15,064	79,412	76,567	2,845	1,825	291,855	279,636	12,219
1969-Oct.....	378,439	364,394	14,045	89,003	86,142	2,861	825	288,612	277,427	11,184r
Nov.....	382,017	368,112	13,905	89,886	87,023	2,863	825	291,306	280,265	11,042
Dec.....	382,045	368,226	13,820	91,927	89,042	2,885	825	289,294	278,359	10,935
1970-Jan.....	381,327	367,572	13,755	91,402	88,584	2,818	825	289,100	278,163	10,937
Feb.....	381,813	368,847	12,966	92,027	89,447	2,580	825	288,961	278,574	10,386
Mar.....	384,994	372,007	12,987	92,894	90,368	2,526	825	291,275	280,814	10,461
Apr.....	380,142	367,194	12,948	92,732	90,193	2,539	825	286,584	276,176	10,408
May.....	383,757	371,088	12,670	94,896	92,331	2,565	825	288,036	277,932	10,104
June.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
July.....	389,039	376,568	12,472r	97,337	94,767	2,570	825	290,877	280,976	9,902r
Aug.....	393,370r	380,901	12,469	98,952	96,368	2,584	825	293,593	283,708	9,885
Sept.....	391,160r	378,678	12,482r	98,089	95,487	2,602	825	292,246	282,367	9,880r
Oct.....	392,665	380,200	12,465	97,032	94,418	2,614	825	294,808	284,957	9,851

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt	Computed annual interest charge	Total interest- bearing public debt	Computed annual interest rate						
				Marketable issues				Non- market- able issues 2/	Special issues	
				Total	Bills 1/	Certifi- cates	Notes	Treasury bonds		
1961.....	285,672	8,761	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803
1962.....	294,442	9,519	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891
1963.....	301,954	10,119	3,360	3,425	3,081	3,283	3,921	3,344	3,412	3,003
1964.....	307,357	10,900	3,560	3,659	3,729	-	3,854	3,471	3,462	3,238
1965.....	313,113	11,467	3,678	3,800	4,064	-	3,842	3,642	3,493	3,372
1966.....	315,431	12,516	3,988	4,134	4,845	4,851	4,321	3,655	3,713	3,693
1967.....	322,286	12,953	4,039	4,165	4,360	5,250	4,764	3,686	3,745	3,854
1968.....	344,401	15,404	4,499	4,757	5,711	-	5,294	3,681	3,876	4,133
1969.....	351,729	17,087	4,891	5,232	6,508	-	5,668	3,722	3,979	4,555
1970.....	369,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235
1968-Dec.....	355,149	16,339	4,632	4,923	5,761	-	5,489	3,700	3,957	4,156
1969-Nov.....	366,263	19,233	5,298	5,782	7,475	-	5,916	3,726	4,024	4,745
Dec.....	366,221	19,539	5,384	5,849	7,676	-	5,916	3,738	4,237	4,818
1970-Jan.....	365,620	19,657	5,426	5,905	7,830	-	5,916	3,739	4,255	4,823
Feb.....	366,858	20,073	5,522	6,037	7,862	-	6,061	3,754	4,273	4,886
Mar.....	369,963	20,175	5,503	5,996	7,670	-	6,061	3,761	4,286	4,906
Apr.....	365,099	19,666	5,434	5,897	7,451	-	6,065	3,761	4,275	4,905
May.....	369,144	20,257	5,536	6,032	7,416	-	6,421	3,761	4,278	4,972
June.....	365,026	20,339	5,557	5,986	7,340	-	6,420	3,762	4,327	5,235
July.....	374,622	20,708	5,576	5,964	7,184	-	6,420	3,762	4,346	5,359
Aug.....	378,905	21,123	5,622	6,015	7,052	-	6,531	3,740	4,362	5,408
Sept.....	376,820	20,932	5,601	5,986	6,978	-	6,531	3,735	4,357	5,403
Oct.....	378,324	21,065	5,616	5,963	6,866	-	6,537	3,741	4,532	5,387
Nov.....	381,667	21,210	5,603	5,936	6,557	-	6,704	3,741	4,543	5,404

Footnotes at end of Table FD-5.

## FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of Fiscal year or month	Total interest- bearing public debt	Total public issues	Public issues												Special issues	
			Marketable					Nonmarketable								
			Total	Bills	Certif- icates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds invest- ment series	Depos- itary bonds	Foreign series securi- ties 1/	Foreign currency series securi- ties 2/	Other 3/		
1961.....	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043	
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939	
1963.....	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801	
1964.....	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627	
1965.....	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650	
1966.....	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120	
1967.....	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155	
1968.....	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526	
1969.....	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790	
1970.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
1968-Dec.....	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146	
1969-Nov.....	366,263	296,985	237,919	81,914	-	85,414	70,591	59,066	51,512	2,428	24	1,792	1,996	1,314	69,278	
Dec.....	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008	
1970-Jan.....	365,620	295,503	236,321	81,081	-	85,408	69,832	59,182	51,448	2,424	26	2,285	1,390	1,608	70,117	
Feb.....	366,858	295,433	235,968	81,171	-	91,360	63,437	59,465	51,398	2,420	26	2,606	1,390	1,625	71,425	
Mar.....	369,963	297,889	238,195	83,729	-	91,368	63,098	59,694	51,325	2,412	26	2,873	1,420	1,638	72,074	
Apr.....	365,099	293,339	233,998	79,657	-	91,285	63,056	59,341	51,285	2,408	26	2,620	1,366	1,638	71,760	
May.....	369,144	295,831	236,561	80,056	-	93,499	63,006	59,270	51,307	2,388	26	2,534	1,366	1,649	73,313	
June.....	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323	
July.....	374,622	298,527	237,821	81,437	-	93,487	62,897	60,707	51,300	2,386	24	3,911	1,366	1,719	76,094	
Aug.....	378,905	301,400	240,511	81,854	-	99,925	58,733	60,888	51,375	2,386	23	4,076	1,366	1,662	77,506	
Sept.....	376,920	300,139	239,330	80,691	-	99,940	58,699	60,809	51,414	2,383	23	3,971	1,366	1,651	76,681	
Oct.....	378,324	302,876	242,180	83,697	-	99,825	58,658	60,696	51,537	2,380	23	3,755	1,366	1,635	75,448	
Nov.....	381,667	306,024	244,447	84,625	-	101,211	58,612	61,577	51,693	2,378	24	4,637	1,366	1,478	75,644	

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning

November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963. Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963.....	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964.....	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965.....	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966.....	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967.....	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968.....	225,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969.....	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1968-Dec.....	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-Nov.....	237,919	120,144	73,305	20,026	8,360	16,083	3 yrs. 8 mos.
Dec.....	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Jan.....	236,321	118,633	73,294	20,026	8,354	16,014	3 yrs. 7 mos.
Feb.....	235,968	117,796	77,104	19,329	10,557	11,182	3 yrs. 7 mos.
Mar.....	238,195	121,272	75,889	19,329	10,551	11,155	3 yrs. 6 mos.
Apr.....	233,998	117,148	75,855	19,329	10,542	11,124	3 yrs. 6 mos.
May.....	236,561	109,432	89,631	15,879	10,534	11,085	3 yrs. 8 mos.
June.....	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
July.....	237,821	110,813	89,614	15,876	10,514	11,004	3 yrs. 6 mos.
Aug.....	240,511	109,830	91,075	18,122	10,507	10,978	3 yrs. 7 mos.
Sept.....	239,330	108,671	91,066	18,140	10,501	10,951	3 yrs. 6 mos.
Oct.....	242,180	111,636	90,992	18,138	10,493	10,922	3 yrs. 5 mos.
Nov.....	244,447	120,125	82,302	22,555	8,566	10,900	3 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

## FEDERAL DEBT

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1961.....	45,043	10,414	556	2,299	50	-	16,200	138	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	11,382	500	2,304	74	-	15,074	182	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	12,438	260	2,165	372	-	14,221	98	1,003	678	5,714	2,786	4,803	263
1964.....	46,627	13,530	270	1,903	82	-	14,799	332	956	5,783	2,969	4,931	464	
1965.....	48,650	14,577	312	1,563	100	-	15,261	287	933	265	5,909	3,123	5,799	519
1966.....	51,120	15,189	57	1,150	924	786	14,403	223	938	238	6,113	3,277	7,075	749
1967.....	56,155	15,569	85	1,376	52	1,192	17,840	3	814	722	5,744	3,339	7,785	1,635
1968.....	59,526	15,668	174	1,891	152	1,259	19,221	36	876	978	5,856	3,303	8,807	1,304
1969.....	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
1970.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
1968-Dec.....	59,146	15,974	31	2,262	52	1,345	19,025	40	846	776	5,607	3,015	9,470	705
1969-Nov.....	69,278	17,737	133	3,271	539	1,790	22,970	44	811	1,868	5,743	3,211	10,570	591
Dec.....	71,008	17,868	138	3,428	331	2,408	23,718	60	306	1,953	5,769	3,235	10,675	620
1970-Jan.....	70,117	17,969	200	3,417	157	2,322	23,361	49	800	1,992	5,751	3,109	10,398	591
Feb.....	71,425	18,016	332	3,625	260	2,276	23,653	77	794	2,184	5,791	3,184	10,679	552
Mar.....	72,074	18,058	333	3,838	138	2,380	24,473	82	787	2,241	5,763	3,140	10,355	484
Apr.....	71,760	18,007	326	3,924	110	2,407	24,412	85	782	2,346	5,741	3,024	10,102	494
May.....	73,313	17,999	77	4,134	98	2,408	25,268	102	776	2,588	5,727	3,033	10,656	448
June.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
July.....	76,094	19,238	74	4,497	203	2,479	25,614	88	791	2,739	5,906	3,637	10,285	543
Aug.....	77,506	19,309	100	4,691	75	2,570	26,442	118	784	2,771	5,892	3,595	10,633	524
Sept.....	76,681	19,350	91	4,628	140	2,583	25,948	127	780	2,734	5,881	3,557	10,322	539
Oct.....	75,448	19,398	72	4,660	86	2,399	25,343	58	774	2,725	5,868	3,341	10,102	622
Nov.....	75,643	19,471	175	4,736	199	2,304	25,323	37	768	2,590	5,853	3,334	10,146	706

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds through 1966; Employees Life Insurance Fund; Exchange Stabilization fund; Veterans' Special Life Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Supplementary

Medical Insurance Trust Fund beginning July 1966; Employees Health Benefits Fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; and Servicemen's Group Life Insurance Fund from August 1969 - April 1970.

## Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average

annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

## FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department			Other independent agencies		
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Admi- nistration	Government National Mortgage Association	Federal National Mortgage Assn. 3/	Export-Import Bank of the United States	Banks for cooperatives 4/	Farm Credit Administration
					Participation Sales Fund	Other			
1961.....	6,477	-	1,867	220	-	*	2,199	-	387
1962.....	7,927	-	2,130	424	-	*	2,558	300	467
1963.....	8,123	-	2,268	586	-	-	1,961	520	469
1964.....	8,631	-	2,238	793	-	-	1,699	827	525
1965.....	9,335	-	2,183	570	300	-	1,797	1,022	709
1966.....	13,377	-	2,112	441	2,110	-	3,269	1,385	881
1967.....	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072
1968.....	24,399	-	1,951	548	7,900	-	5,887	2,571	1,230
1969.....	14,249	-	1,863	577	8,600	-	-	2,472	-
1970.....	12,510	-	1,775	517	7,320	-	-	1,893	-
1968-Dec.....	15,064	-	1,911	582	9,140	-	-	2,821	-
1969-Oct.....	14,045	463	1,831	577	8,115	-	-	2,220	-
Nov.....	13,905	388	1,824	574	8,085	-	-	2,203	-
Dec.....	13,820	342	1,817	572	8,060	-	-	2,193	-
1970-Jan.....	13,755	278	1,811	575	8,060	-	-	2,188	-
Feb.....	12,966	225	1,804	551	7,410	-	-	2,162	-
Mar.....	12,987	196	1,797	525	7,410	-	-	2,145	-
Apr.....	12,948	186	1,791	523	7,390	-	-	2,143	-
May.....	12,670	171	1,784	519	7,390	-	-	1,893	-
June.....	12,510	-	1,775	517	7,320	-	-	1,893	-
July.....	12,471	-	1,768	514	7,285	-	-	1,890	-
Aug.....	12,469	-	1,762	512	7,285	-	-	1,886	-
Sept.....	12,481	-	1,746	512	7,285	-	-	1,884	-
Oct.....	12,465	-	1,742	482	7,285	-	-	1,882	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 5/	District of Columbia Stadium Fund
1961.....	*	50	*	-	1,055	-	2,358	-	20
1962.....	*	145	*	-	1,797	-	2,551	-	20
1963.....	*	145	*	-	2,770	-	2,725	-	20
1964.....	*	180	*	-	4,201	-	2,974	-	20
1965.....	*	225	*	-	4,757	-	3,532	-	20
1966.....	*	285	*	-	6,310	-	4,106	-	20
1967.....	*	417	3	-	4,588	-	4,612	-	20
1968.....	6	525	3	-	4,702	-	5,319	-	20
1969.....	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970.....	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1968-Dec.....	6	601	3	1,390	4,702	3,581	5,411	6,377	20
1969-Oct.....	6	831	3	1,449	7,709	4,254	5,959	9,756	20
Nov.....	6	823	3	1,466	8,315	4,223	5,953	10,205	20
Dec.....	6	826	3	1,492	8,423	4,180	5,953	10,511	20
1970-Jan.....	6	835	3	1,529	8,841	4,226	5,955	10,717	20
Feb.....	6	805	3	1,596	9,217	4,379	6,074	11,660	20
Mar.....	6	905	3	1,595	9,846	4,486	6,040	12,227	20
Apr.....	6	906	3	1,615	10,013	4,655	6,137	12,411	20
May.....	6	905	3	1,559	9,952	4,805	6,126	12,606	20
June.....	6	996	3	1,529	9,914	4,942	6,192	12,165	20
July.....	6	1,006	3	1,538	10,103	5,044	6,291	13,402	20
Aug.....	6	1,015	3	1,557	10,200	4,984	6,378	13,977	20
Sept.....	6	1,045	3	1,556	10,166	4,903	6,362	14,397	20
Oct.....	6	1,065	3	1,620	10,177	4,882	6,409	14,703	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of \$1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the

Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning June 1970.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing
1962.....	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968.....	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1969-Oct.....	-	102	463	-	2	1,758	-	-	8,115	-	-	1,043	-	-	210
Nov.....	-	76	388	-	1	1,757	-	30	8,085	-	-	1,043	-	-	210
Dec.....	-	45	342	-	-	1,757	-	25	8,060	-	-	1,043	-	-	210
1970-Jan.....	-	64	278	-	2	1,755	-	-	8,060	-	-	1,043	-	-	210
Feb.....	-	53	225	-	6	1,749	-	650	7,410	-	278	765	-	1	209
Mar.....	-	29	196	-	4	1,745	-	-	7,410	-	-	765	-	-	209
Apr.....	-	10	186	-	2	1,743	-	20	7,390	-	-	765	-	-	209
May.....	-	16	171	-	250	1,493	-	-	7,390	-	-	765	-	-	209
June.....	-	171	-	-	-	1,493	-	70	7,320	-	-	765	-	-	209
July.....	-	-	-	-	3	1,490	-	35	7,285	-	-	765	-	-	209
Aug.....	-	-	-	-	4	1,486	-	-	7,285	-	-	765	-	-	209
Sept.....	-	-	-	-	3	1,484	-	-	7,285	-	-	765	-	-	209
Oct.....	-	-	-	-	2	1,482	-	-	7,285	-	-	765	-	-	209
Fiscal 1971 to date.....	-	-	-	-	11	1,482	-	35	7,285	-	-	765	-	-	209

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 3/		
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/					
	Office of Secretary 4/			Government National Mortgage Association 5/											
Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	Sales	Retirements	Out-standing	
1962.....	-	-	-	-	-	-	-	-	-	-	-	296	-	902	
1963.....	-	-	-	-	-	-	-	-	-	-	-	68	834	457	
1964.....	-	-	-	-	-	-	-	-	-	-	-	-	-	419	
1965.....	-	-	200	-	200	-	-	-	100	-	100	42	-	436	
1966.....	-	-	605	20	785	350	-	350	885	10	975	-	855	-	
1967.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	-	1,021	
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	99	923	
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1969-Oct.....	-	-	2,308	-	-	1,812	-	-	894	-	-	1,849	-	-	-
Nov.....	-	-	2,308	-	13	1,799	-	-	894	-	17	1,832	-	-	-
Dec.....	-	-	2,308	-	11	1,788	-	-	894	-	14	1,818	-	-	-
1970-Jan.....	-	-	2,308	-	-	1,788	-	-	894	-	-	1,818	-	-	-
Feb.....	199	-	2,109	-	72	1,716	-	42	852	-	58	1,760	-	-	-
Mar.....	-	-	2,109	-	-	1,716	-	-	852	-	-	1,760	-	-	-
Apr.....	-	-	2,109	-	9	1,707	-	-	852	-	11	1,749	-	-	-
May.....	-	-	2,109	-	-	1,707	-	-	852	-	-	1,749	-	-	-
June.....	-	-	2,109	-	-	1,707	-	70	782	-	-	1,749	-	-	-
July.....	-	-	2,109	-	16	1,691	-	-	782	-	20	1,729	-	-	-
Aug.....	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Sept.....	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Oct.....	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Fiscal 1971 to date.....	-	-	2,109	-	16	1,691	-	-	782	-	20	1,729	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and

investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities.

## FEDERAL DEBT

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding sub- ject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/ 20	Public debt securities	Agency securities
1961.....	293,000	288,862	288,622	240	285,672	220	20	2,950	1
1962.....	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963.....	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964.....	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965.....	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966.....	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967.....	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968.....	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969.....	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1968-Dec.....	365,000	361,242	357,390	3,852	355,149	3,832	20	2,241	*
1969-Nov.....	377,000	371,322	367,479	3,844	366,263	3,823	20	1,216	1
Dec.....	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Jan.....	377,000	370,784	366,939	3,845	365,620	3,825	20	1,319	*
Feb.....	377,000	371,385	368,214	3,171	366,858	3,151	20	1,356	*
Mar.....	377,000	374,520	371,375	3,145	369,963	3,125	20	1,412	*
Apr.....	377,000	369,705	366,562	3,143	365,099	3,123	20	1,463	*
May.....	377,000	373,595	370,456	3,139	369,144	3,119	20	1,312	*
June.....	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
July.....	395,000	379,071	375,937	3,134	374,622	3,114	20	1,316	*
Aug.....	395,000	383,403	380,271	3,132	378,905	3,112	20	1,365	*
Sept.....	395,000	381,180	378,048	3,132	376,820	3,112	20	1,228	*
Oct.....	395,000	382,672	379,570	3,102	378,324	3,082	20	1,246	*
Nov.....	395,000	386,109	383,011	3,098	381,667	3,078	20	1,344	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1960 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1969. For a summary of legislation on debt limitation under the Second Liberty

Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of \$3,250 million in participation certificates subject to limitation issued in fiscal 1968, \$2,600 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1970 (Public Law 91-301), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$380 billion outstanding at any one time. Public Law 91-301 also provides that beginning July 1, 1970, and ending June 30, 1971, the public debt limit shall be temporarily increased by \$15 billion to \$395 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

## Part A. - Status Under Limitation November 30, 1970

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b).....	395,000
Amounts outstanding subject to statutory debt limitation:	
U.S. Government securities issued under the Second Liberty Bond Act, as amended.....	383,011
Debt of U.S. Government agencies.....	498
Participation certificates (12 U.S.C. 1717(c)).....	2,600
Total amount outstanding subject to statutory debt limitation.....	386,109
Balance issuable under limitation.....	8,891

## Part B. - Application of Statutory Limitation November 30, 1970

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills.....	84,625
Treasury notes.....	101,211
Treasury bonds.....	58,612
Total public issues -- marketable.....	244,447
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	2,156
Foreign currency series.....	150
Treasury notes:	
Foreign series.....	2,457
Foreign currency series.....	1,216
Treasury bonds:	
Foreign series.....	24
Treasury bonds.....	150
Treasury certificates.....	586
U.S. savings bonds.....	51,693
U.S. savings notes.....	692
U.S. retirement plan bonds.....	40
Depository bonds.....	24
Treasury bonds, R.E.A. series.....	10
Treasury bonds, investment series.....	2,378
Total public issues -- nonmarketable.....	61,577
Special issues to Government agencies and trust funds.....	75,643
Total interest-bearing debt.....	381,667
Matured debt on which interest has ceased.....	452
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds.....	16
U.S. savings stamps.....	52
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	75
Silver certificates.....	219
Other debt bearing no interest.....	11
Total debt bearing no interest.....	1,521
Total public debt.....	383,640
Debt of U.S. Government agencies:	
Interest-bearing debt.....	498
Matured debt on which interest has ceased.....	+
Total debt of U.S. Government agencies.....	498
Total public debt and debt of U.S. Government agencies.....	384,138
Deduct debt not subject to limitation.....	629
Add participation certificates.....	2,600
Total subject to limitation.....	386,109

## FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 2/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/						
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22	
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22	
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29	
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35	
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51	
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72	
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90	
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118	
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148	
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183	
1968-Dec.....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141	
1969-Nov.....	29,994	541	11,869	5,245	1,667	1,422	1,980	2,790	285	100	133	1,730	2,051	181	
Dec.....	30,248	531	12,350	5,145	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181	
1970-Jan.....	30,288	526	12,088	5,216	1,745	1,245	2,091	2,991	199	100	133	1,730	2,043	181	
Feb.....	30,435	526	12,231	5,316	1,344	1,306	2,440	3,025	10	150	133	1,730	2,043	181	
Mar.....	30,556	526	12,266	5,316	1,317	1,377	2,450	3,056	10	150	133	1,730	2,043	181	
Apr.....	30,586	526	12,233	5,316	1,337	1,411	2,435	3,079	10	150	133	1,730	2,043	183	
May.....	30,912	526	12,131	5,416	1,408	1,728	2,375	3,113	10	150	133	1,730	2,008	183	
June.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183	
July.....	30,049	512	11,398	5,428	1,387	1,585	2,316	3,256	10	100	133	1,730	2,010	183	
Aug.....	30,759	512	12,076	5,428	1,349	1,610	2,331	3,286	10	100	133	1,730	2,010	183	
Sept.....	30,688	512	11,895	5,528	1,301	1,620	2,371	3,294	10	100	133	1,730	2,010	183	
Oct.....	31,393	512	12,515	5,528	1,295	1,646	2,396	3,325	18	100	133	1,730	2,010	183	
Nov.....	31,385	512	12,380	5,628	1,302	1,626	2,396	3,342	43	100	131	1,730	2,010	183	

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1969 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1969 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 589-91.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.
- 3/ Includes securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.
- 5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

## PUBLIC DEBT OPERATIONS

**Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and Annual Treasury Bills  
Outstanding November 30, 1970**  
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities			Year end month of final maturity 1/	Description	Amount of maturities				
		Total	Held by 2/ -				Total	Held by 2/ -			
			U.S. Govt. accounts and Federal Re- serve banks	All other investors				U.S. Govt. accounts and Federal Re- serve banks	All other investors		
1971											
Feb.....	5-3/8% Note - 2/15/71-C 7-3/4% Note - 2/15/71-D	2,509 2,924	222 199	2,287 2,725	1975	May.... 6% Note - 5/15/75-B Oct.... 1-1/2% Note - 10/1/75-E0	6,760 2	4,436 -	2,324 2		
Mar.....	2-1/2% Bond - 3/15/66-71 6.452% Bill - 3/22/71 (Tax ant.)	1,219 2,517	208 270	1,011 2,247		Total.....	11,918	6,058	5,860		
Apr.....	1-1/2% Note - 4/1/71-EA 6.504% Bill - 4/22/71 (Tax ant.)	35 2,261	- 314	35 1,947	1976	Feb.... 6-1/4% Note - 2/15/76-A May.... 6-1/2% Note - 5/15/76-B Aug.... 7-1/2% Note - 8/15/76-C	3,739 2,697 4,195	2,857 712 1,421	882 1,985 2,774		
May.....	5-1/4% Note - 5/15/71-A 8% Note - 5/15/71-E	4,265 4,176	1,896 733	2,369 3,443		Total.....	10,631	4,990	5,641		
June.....	5.970% Bill - 6/22/71 (Tax ant.)	2,515	230	2,285							
Aug.....	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71	2,257 2,805	336 611	1,921 2,194	1977	Feb.... 8% Note - 2/15/77-A Aug.... 7-3/4% Note - 8/15/77-B	5,163 2,263	2,753 586	2,410 1,677		
Oct.....	1-1/2% Note - 10/1/71-E0	72	-	72		Total.....	7,426	3,339	4,087		
Nov.....	5-3/8% Note - 11/15/71-B 3-7/8% Bond - 11/15/71 7-3/4% Note - 11/15/71-G	1,734 2,760 10,743	293 531 7,640	1,441 2,229 3,103							
	Total.....	42,792	13,483	29,309							
1972											
Feb.....	4-3/4% Note - 2/15/72-A 4% Bond - 2/15/72 7-1/2% Note - 2/15/72-C	2,006 2,344 3,362	434 318 240	1,572 1,026 3,122	1980	Feb.... 4% Bond - 2/15/80 Nov.... 3-1/2% Bond - 11/15/80	2,593 1,904	768 701	1,825 1,203		
Apr.....	1-1/2% Note - 4/1/72-EA	34	2	32		Total.....	4,497	1,469	3,028		
May.....	4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D	5,310 2,038	2,954 38	2,356 2,000	1983	June... 3-1/4% Bond - 6/15/78-83	1,543	197	1,346		
June.....	2-1/2% Bond - 6/15/67-72	1,236	119	1,117							
Aug.....	4% Bond - 8/15/72	2,579	544	2,035	1985	May.... 3-1-1/4% Bond - 5/15/85 4-1/4% Bond - 5/17/75-85	1,075 1,213	194 438	881 775		
Sept.....	2-1/2% Bond - 9/15/67-72	1,951	106	1,845		Total.....	2,282	632	1,656		
Oct.....	1-1/2% Note - 10/1/72-E0	33	-	33							
Dec.....	2-1/2% Bond - 12/15/67-72	2,569	211	2,358							
	Total.....	23,462	4,966	18,496							
1973											
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34	1990	Feb.... 3-1/2% Bond - 2/15/90	4,735	1,132	3,603		
May.....	7-3/4% Note - 5/15/73-A	5,842	2,621	3,221							
Aug.....	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73	1,839 3,894	291 572	1,548 3,322	1992	Aug.... 4-1-1/4% Bond - 8/15/87-92	3,810	1,177	2,633		
Oct.....	1-1/2% Note - 10/1/73-E0	30	-	30							
Nov.....	4-1/8% Bond - 11/15/73	4,345	458	3,887	1993	Feb.... 4% Bond - 2/15/88-93	248	69	180		
	Total.....	15,984	3,942	12,042							
1974											
Feb.....	4-1/8% Bond - 2/15/74 7-3/4% Note - 2/15/74-C	3,127 3,141	571 178	2,556 2,963	1994	May.... 4-1-1/4% Bond - 5/15/89-94	1,554	504	1,050		
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32							
May.....	4-1/4% Bond - 5/15/74 7-1/4% Note - 5/15/74-D	3,581 4,511	599 854	2,982 3,657	1995	Feb.... 3% Bond - 2/15/95	1,262	152	1,110		
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,464	4,820							
Oct.....	1-1/2% Note - 10/1/74-E0	42	-	42	1998	Nov.... 3-1/2% Bond - 11/15/98	4,027	892	3,135		
Nov.....	5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74	3,981 2,239	1,475 685	2,506 1,554							
	Total.....	30,940	9,828	21,112							
1975											
Feb.....	5-3/4% Note - 2/15/75-A	5,148	1,622	3,526							
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8							

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1961 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Maturity date	Number of days to maturity <sup>1/</sup>	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis <sup>2/</sup>	In exchange <sup>3/</sup>		
<u>Regular weekly: (13-week and 26-week)</u>									
1970-Aug. 6.....	1970-Nov. 5	91	2,631.6	1,810.9	1,453.1	357.8	-	1,800.7	23,425.6
	1971-Feb. 4	182	2,056.0	1,299.6	1,088.4	211.3	-	1,202.6	33,659.1
Aug. 13.....	1970-Nov. 12	91	2,498.7	1,800.6	1,419.9	280.7	-	1,802.0	23,424.1
	1971-Feb. 11	182	2,475.8	1,302.5	1,090.7	211.8	-	1,200.7	33,761.0
Aug. 20.....	1970-Nov. 19	91	2,946.2	1,803.3	1,421.9	381.4	-	1,789.8	23,437.7
	1971-Feb. 18	182	2,515.1	1,297.7	1,077.6	220.1	-	1,197.6	33,861.1
Aug. 27.....	1970-Nov. 27	92	2,659.7	1,791.1	1,422.4	368.8	-	1,802.0	23,426.8
	1971-Feb. 25	182	2,588.2	1,402.6	1,209.7	192.7	-	1,300.8	33,962.9
Sept. 3.....	1970-Dec. 3	91	2,379.9	1,801.5	1,453.6	347.9	-	1,800.9	23,427.4
	1971-Mar. 4	182	2,075.0	1,400.4	1,221.6	178.7	-	1,301.7	34,061.6
Sept. 10.....	1970-Dec. 10	91	2,758.0	1,804.7	1,486.8	317.9	-	1,803.0	23,429.1
	1971-Mar. 11	182	2,976.3	1,404.7	1,235.2	169.5	-	1,301.3	34,165.0
Sept. 17.....	1970-Dec. 17	91	2,714.3	1,801.4	1,418.1	383.3	-	1,802.6	23,427.9
	1971-Mar. 18	182	2,606.6	1,401.6	1,197.2	204.4	-	1,303.4	34,263.3
Sept. 24.....	1970-Dec. 24	91	2,992.1	1,805.1r	1,424.6	380.4	-	1,801.1	23,431.9r
	1971-Mar. 25	182	2,524.8	1,395.2r	1,196.1	199.0	-	1,302.4	34,356.0
Oct. 1.....	1970-Dec. 31	91	2,453.3	1,800.9	1,463.1	337.8	-	1,806.6	23,426.2
	1971-Apr. 1	182	2,485.6	1,400.7	1,191.5	209.1	-	1,301.2	34,455.6r
Oct. 8.....	Jan. 7	91	2,449.2	1,802.1	1,467.2	334.9	-	1,800.5	23,427.8
	Apr. 8	182	2,561.6	1,402.0	1,162.4	239.7	-	1,305.0	34,552.6
Oct. 15.....	Jan. 14	91	2,780.2	1,802.5	1,481.1	321.5	-	1,803.3	23,426.9r
	Apr. 15	182	3,443.6	1,404.2	1,195.3	208.9	-	1,300.8	34,650.0
Oct. 22.....	Jan. 21	91	3,155.9	1,801.3r	1,411.3	389.5	-	1,801.7	23,426.5r
	Apr. 22	182	2,100.5	1,401.3r	1,169.6	231.4	-	1,302.5	34,754.7r
Oct. 29.....	Jan. 28	91	2,615.0	1,800.3	1,463.5	336.8	-	1,801.1	23,425.7r
	Apr. 29	182	2,908.5	1,400.9	1,212.9	188.0	-	1,301.2	34,854.4r
Nov. 5.....	Feb. 4	91	3,230.0	1,829.7	1,490.0	339.7	-	1,810.9	23,444.5
	May 6	182	2,448.0	1,402.4	1,201.1	201.3	-	1,301.0	34,955.8
Nov. 12.....	Feb. 11	91	2,877.3	1,802.5	1,476.1	326.4	-	1,800.6	23,446.4
	May 13	182	2,940.2	1,401.1	1,213.6	187.5	-	1,301.7	35,055.3
Nov. 19.....	Feb. 18	91	2,940.1	1,801.3	1,471.4	329.9	-	1,803.3	23,444.4
	May 20	182	3,272.1	1,403.5	1,242.2	161.3	-	1,303.5	35,155.2
Nov. 27.....	Feb. 25	90	2,839.0	1,900.6	1,587.7	312.9	-	1,791.1	23,553.8
	May 27	181	2,470.0	1,400.4	1,250.4	150.0	-	1,300.8	35,254.9
<u>Tax anticipation:</u>									
1970-July 8.....	1971-Mar. 22	257	4,741.8	2,516.6	2,254.5	262.0	-	-	2,516.6
July 23.....	Apr. 22	273	4,734.8	2,261.2	2,028.6	232.2	-	-	4,777.8
Oct. 21.....	June 22	244	5,592.9	2,515.1r	2,127.9	386.8	-	-	7,292.9r
<u>9-month and one-year:</u>									
1969-Nov. 30.....	Aug. 31	273	1,522.2	500.7	480.6	20.1	139.2	500.1	4,504.1
	Nov. 30	365	2,249.5	1,001.2	939.1	72.1	275.5	1,000.9	12,613.7
Dec. 31.....	Sept. 30	273	1,300.3	500.1	475.6	24.6	116.7	500.6	4,503.7
	Dec. 31	365	1,645.0	1,002.1	939.7	62.3	252.0	999.2	12,616.6
1970-Jan. 31.....	1971-Jan. 31	365	1,697.9	1,003.0	866.5	136.5	333.2	1,000.2	12,619.4
Feb. 2.....	1970-Oct. 31	271	1,344.3	501.8	474.9	26.9	200.8	500.5	4,505.0
Feb. 28.....	1971-Feb. 28	365	1,884.0	1,200.1	1,096.0	104.1	258.6	1,000.4	12,819.2
Mar. 2.....	1970-Nov. 30	273	1,228.0	500.1	476.8	23.3	150.4	500.2	4,504.9
Mar. 31.....	Dec. 31	275	1,613.5	500.4	480.4	20.0	-	500.8	4,504.5
	1971-Mar. 31	365	1,903.8	1,201.1	1,132.3	68.7	-	1,000.5	13,019.7
Apr. 30.....	Jan. 31	276	1,000.7	500.3	484.3	16.0	-	500.2	4,504.7
	Apr. 30	365	1,724.8	1,200.0	1,145.4	54.5	-	1,000.6	13,219.1
May 31.....	May 31	365	2,401.0	1,200.2	1,146.4	53.8	-	1,000.2	13,419.0
June 1.....	Feb. 28	272	1,292.8	500.0	480.6	19.3	-	500.3	4,504.3
June 30.....	Mar. 31	274	1,243.2	500.6	446.7	53.8	-	500.3	4,504.6
	June 30	365	1,774.0	1,201.4	1,126.2	75.2	-	1,201.4	13,419.0
July 31.....	Apr. 30	273	1,596.7	500.4	479.0	21.3	-	500.2	4,504.7
	July 31	365	2,489.0	1,202.4	1,118.3	84.1	-	1,202.1	13,419.4
Aug. 31.....	May 31	273	1,220.8	501.3	476.0	25.4	-	500.7	4,505.4
	Aug. 31	365	2,036.4	1,203.5r	1,139.4	64.2	-	1,200.5	13,422.4r
Sept. 30.....	June 30	273	1,169.9	500.8	474.1	26.7	-	500.1	4,506.0r
	Sept. 30	365	1,719.6	1,202.5	1,136.1	66.4	-	1,005.3	13,619.6r
Oct. 31.....	Oct. 31	365	2,006.3	1,201.3	1,136.8	64.6	-	1,002.5	13,818.4r
Nov. 2.....	July 31	271	1,222.0	500.6	480.3	20.4	-	501.8	4,504.8r
Nov. 30.....	Aug. 31	274	1,323.2	500.8	479.8	21.0	-	500.1	4,505.5
	Nov. 30	365	1,853.7	1,200.5	1,160.7	39.8	-	1,001.2	14,017.7

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 4/	High		Low	
			Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>		(Percent)		(Percent)		(Percent)
1970-Aug. 6.....	{ 98.379 96.716	6.414 6.495	98.396 96.749	6.345 6.431	98.370 96.690	6.448 6.547
Aug. 13.....	{ 98.354 96.622	6.511 6.681	98.365 2/ 96.638	6.468 6.650	98.342 96.618	6.559 6.690
Aug. 20.....	{ 98.350 96.670	6.526 6.587	98.365 2/ 96.678 2/	6.468 6.571	98.346 96.662	6.543 6.603
Aug. 27.....	{ 98.416 96.796	6.197 6.338	98.445 96.818	6.085 6.294	98.408 96.787	6.230 6.355
Sept. 3.....	{ 98.397 96.720	6.342 6.507	98.408 96.727	6.298 6.474	98.383 96.686	6.397 6.555
Sept. 10.....	{ 98.391 96.686	6.366 6.555	98.408 96.693 8/	6.298 6.541	98.384 96.677	6.393 6.573
Sept. 17.....	{ 98.404 96.727	6.314 6.494	98.416 96.744	6.266 6.440	98.396 96.708	6.345 6.512
Sept. 24.....	{ 98.495 96.345	5.955 6.241	98.509 96.868	5.898 6.195	98.491 96.836	5.970 6.258
Oct. 1.....	{ 98.532 96.778	5.809 6.373	98.553 96.804 2/	5.724 6.322	98.511 96.766	5.891 6.397
Oct. 8.....	{ 98.477 96.758	6.024 6.412	98.506 96.780	5.910 6.369	98.457 96.746	6.104 6.436
Oct. 15.....	{ 98.476 96.853	6.029 6.224	98.488 10/ 96.870	5.982 6.191	98.466 96.850	6.069 6.231
Oct. 22.....	{ 98.498 96.902	5.943 6.129	98.504 96.930	5.918 6.073	98.494 96.886	5.958 6.160
Oct. 29.....	{ 98.526 96.908	5.830 6.117	98.539 96.911	5.780 6.110	98.516 96.902	5.871 6.128
Nov. 5.....	{ 98.571 97.082	5.655 5.772	98.577 97.114	5.629 5.709	98.568 97.078	5.665 5.780
Nov. 12.....	{ 98.620 97.142	5.461 5.653	98.632 11/ 97.160	5.412 5.618	98.614 97.137	5.483 5.663
Nov. 19.....	{ 98.665 97.267	5.283 5.405	98.675 12/ 97.282	5.242 5.376	98.657 97.265	5.313 5.410
Nov. 27.....	{ 98.810 97.559	4.759 4.855	98.829 97.599	4.684 4.775	98.797 97.546	4.812 4.881
<u>Tax anticipation:</u>						
1970-July 8.....	95.394	6.452	95.471 13/	6.344	95.360	6.500
July 23.....	95.068	6.504	95.109 14/	6.450	95.048	6.530
Oct. 21.....	95.954	5.970	96.001	5.900	95.934	5.999
<u>9-Month and one-year:</u>						
1969-Nov. 30.....	{ 94.102 92.303	7.777 7.591	94.167 92.347 15/	7.692 7.548	94.085 92.274	7.800 7.620
Dec. 31.....	{ 94.084 92.334	7.801 7.561	94.127 92.384	7.745 7.512	94.047 92.289	7.850 7.605
1970-Jan. 31.....	92.362	7.533	92.421 16/	7.475	92.300	7.595
Feb. 2.....	94.185	7.724	94.211	7.690	94.151	7.770
Feb. 28.....	92.971	6.932	93.056	6.849	92.925	6.978
Mar. 2.....	94.696	6.995	94.724 17/	6.957	94.658	7.044
Mar. 31.....	{ 95.340 93.783	6.101 6.132	95.427 93.866	5.986 6.050	95.326 93.694	6.119 6.220
Apr. 30.....	{ 94.753 93.091	6.843 6.814	94.844 18/ 93.258 19/	6.725 6.650	94.637 92.908	6.995 6.995
May 31.....	92.622	7.277	92.670 20/	7.230	92.599	7.300
June 1.....	94.445	7.353	94.518 21/	7.256	94.407	7.403
June 30.....	{ 94.620 92.823	7.068 7.079	94.695 22/	6.970	94.604	7.090
July 31.....	{ 95.096 93.532	6.467 6.380	95.120 93.548 23/	6.435 6.364	95.080 93.522	6.488 6.389
Aug. 31.....	{ 95.063 93.515	6.510 6.396	95.087 93.564	6.479 6.348	95.040 93.476	6.541 6.435
Sept. 30.....	{ 95.270 93.698	6.237 6.215 <sup>r</sup>	95.313 24/	6.181	95.245	6.270
Oct. 31.....	93.844	6.072	93.876 25/	6.120	93.638	6.275
Nov. 2.....	95.368	6.153	95.395	6.117	95.333	6.200
Nov. 30.....	{ 96.131 94.921	5.084 5.010	96.168 26/ 94.981 27/	5.035 4.950	96.115 94.831	5.104 5.098

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1968-July 5.....	1968-October 3	90	\$2,119	\$1,601	5.401	\$100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1.....	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8.....	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15.....	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22.....	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29.....	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5.....	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12.....	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19.....	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26.....	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3.....	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10.....	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	
1969-November 6.....	1970-February 5	91	2,994	1,802	6.999	101
	May 7	182	2,294	1,201	7.281	
November 13.....	February 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
November 20.....	February 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
November 28.....	February 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
December 4.....	March 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
December 11.....	March 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
December 18.....	March 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
December 26.....	March 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-January 2.....	April 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
January 8.....	April 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
January 15.....	April 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
January 22.....	April 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
January 29.....	April 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
February 26.....	May 28	91	2,573	1,801	6.813	100
	August 27	182	1,958	1,301	6.974	
March 5.....	June 4	91	2,458	1,801	6.868	102
	September 3	182	2,192	1,302	6.773	
March 12.....	June 11	91	2,986	1,798	6.877	98
	September 10	182	2,832	1,301	6.729	
March 19.....	June 18	91	3,051	1,803	6.837	104
	September 17	182	2,685	1,303	6.707	
March 26.....	June 25	91	3,838	1,804	6.264	96
	September 24	182	2,383	1,302	6.184	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-April 2.....	1970- July 2 October 1	91 182	\$2,604 2,098	\$1,800 1,301	6.329 6.392	\$ 91
April 9.....	July 9 October 8	91 182	2,618 2,696	1,802 1,305	6.408 6.455	102
April 16.....	July 16 October 15	91 182	3,088 2,447	1,802 1,301	6.310 6.247	98
April 23.....	July 23 October 22	91 182	2,768 2,272	1,803 1,303	6.476 6.494	103
April 30.....	July 30 October 29	91 182	2,445 2,906	1,801 1,301	6.876 7.253	101
May 7.....	August 6 November 5	91 182	2,869 2,846	1,801 1,301	7.184 7.493	99
May 14.....	August 13 November 12	91 182	2,866 2,597	1,802 1,302	6.994 7.201	110
May 21.....	August 20 November 19	91 182	2,966 2,606	1,790 1,304	6.827 6.996	90
May 28.....	August 27 November 27	91 183	2,854 3,216	1,802 1,301	7.133 7.356	100
June 4.....	September 3 December 3	91 182	2,743 2,809	1,801 1,306	6.824 6.858	106
June 11.....	September 10 December 10	91 182	3,002 2,211	1,803 1,303	6.783 6.895	108
June 18.....	September 17 December 17	91 182	3,064 2,115	1,803 1,303	6.732 6.746	102
June 25.....	September 24 December 24	91 182	2,838 2,412	1,801 1,303	6.626 6.629	90
July 2.....	October 1 December 31	91 182	2,357 2,659	1,807 1,303	6.422 6.602	108
July 9.....	October 8 1971- January 7	91 182	2,381 2,170	1,801 1,311	6.643 6.657	102
July 16.....	1970- October 15 1971- January 14	91 182	2,916 2,873	1,803 1,305	6.547 6.644	100
July 23.....	1970- October 22 1971- January 21	91 182	3,014 2,458	1,802 1,300	6.385 6.442	95
July 30.....	1970- October 29 1971- January 28	91 182	2,662 2,465	1,801 1,301	6.347 6.429	100
August 6.....	1970- November 5 1971- February 4	91 182	2,632 2,056	1,811 1,300	6.414 6.495	107
August 13.....	1970- November 12 1971- February 11	91 182	2,499 2,476	1,801 1,303	6.511 6.681	100
August 20.....	1970- November 19 1971- February 18	91 182	2,946 2,515	1,803 1,298	6.526 6.587	114
August 27.....	1970- November 27 1971- February 25	92 182	2,660 2,588	1,791 1,403	6.197 6.338	91
September 2.....	1970- December 3 1971- March 4	91 182	2,380 2,075	1,802 1,400	6.342 6.507	99
September 10.....	1970- December 10 1971- March 11	91 182	2,758 2,976	1,805 1,405	6.366 6.555	105
September 17.....	1970- December 17 1971- March 18	91 182	2,714 2,607	1,801 1,402	6.314 6.494	97
September 24.....	1970- December 24 1971- March 25	91 182	2,992 2,525	1,805 1,395	5.955 6.241	97
October 1.....	1970- December 31 1971- April 1	91 182	2,453 2,486	1,801 1,401	5.809 6.373	94
October 8.....	January 7 April 8	91 182	2,449 2,562	1,802 1,402	6.024 6.412	99
October 15.....	January 14 April 15	91 182	2,780 3,444	1,802r 1,404	6.029 6.224	103
October 22.....	January 21 April 22	91 182	3,156 2,100	1,801 1,401	5.943 6.129	98r
October 29.....	January 28 April 29	91 182	2,615 2,909	1,800 1,401	5.830 6.117	99
November 5.....	February 4 May 6	91 182	3,230 2,448	1,830 1,402	5.655 5.772	120
November 12.....	February 11 May 13	91 182	2,877 2,940	1,803 1,401	5.461 5.653	101
November 19.....	February 18 May 20	91 182	2,940 3,272	1,801 1,403	5.283 5.405	98
November 27.....	February 25 May 27	90 181	2,839 2,470	1,901 1,400	4.759 4.855	209

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.  
r Revised.

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
7/2/68	{ 7/11/68 7/11/68	5.299% Bill 5.426% Bill	- 3/24/69 - Tax ant. 2/ - 4/22/69 - Tax ant. 2/	256d 285d	4,210 4,026	- 2,015 - 2,003	- -	
7/24/68	{ 4/30/68 7/31/68	5.342% Bill 5.310% Bill	- 4/30/69 - Reopening - 7/31/69	273d 365d	1,841 2,945	- 500 - 1,001	- -	
8/5/68	8/15/68	5-5/8% Note	- 8/15/74-B 6/	6y	28,368 7/	- 5,414	4,870 8/	2/
8/27/68	{ 5/31/68 8/31/68	5.245% Bill 5.151% Bill	- 5/31/69 - Reopening - 8/31/69	270d 365d	1,599 2,592	- 501 - 1,000	- -	
9/24/68	{ 6/30/68 9/30/68	5.202% Bill 5.108% Bill	- 6/30/69 - Reopening - 9/30/69	273d 365d	1,343 2,041	- 501 - 1,001	- -	
10/	10/1/68	1-1/2% Note	- 10/1/73-E0	5y	-	30	- 30	
10/17/68	10/24/68	5.178% Bill	- 6/23/69 - Tax ant. 2/	242d	6,951	- 3,010	- -	
10/24/68	{ 7/31/68 10/31/68	5.446% Bill 5.401% Bill	- 7/31/69 - Reopening - 10/31/69	273d 365d	1,318 1,790	- 502 - 1,002	- -	
10/28/68	{ 11/15/68 11/15/68	5-5/8% Note 5-3/4% Note	- 5/15/70-B 6/ - 11/15/74-A - Reopening	ly 6m 6y	- -	7,793 2,329	- 7,793 - 2,329	11/
11/22/68	{ 8/31/68 11/30/68	5.693% Bill 5.567% Bill	- 8/31/69 - Reopening - 11/30/69	272d 365d	1,337 1,973	- 505 - 1,001	- -	
11/26/68	10/24/68	5.489% Bill	- 6/23/69 - Tax ant. 5/	203d	4,379	- 2,001	- -	
12/23/68	{ 9/30/68 12/31/68	6.483% Bill 6.412% Bill	- 9/30/69 - (Reopening) - 12/31/69	273d 365d	1,254 1,795	- 500 - 999	- -	
1/14/69	10/24/68	5.940% Bill	- 6/23/69 - (Tax ant. 5/ (Reopening)	154d	5,028	- 1,759	- -	
1/28/69	{ 10/31/68 1/31/69	6.195% Bill 6.144% Bill	- 10/31/69 - Reopening - 1/31/70	273d 365d	1,310 1,840	- 500 - 1,000	- -	
2/3/69	{ 2/15/69 2/15/69	6-3/8% Note 6-1/4% Note	- 5/15/70-C 6/ - 2/15/76-A 6/	ly 3m 7y	- -	8,764 3,739	- 8,764 - 3,739	12/
2/20/69	{ 11/30/68 2/28/69	6.307% Bill 6.235% Bill	- 11/30/69 - Reopening - 2/28/70	275d 365d	1,324 1,464	- 500 - 1,000	- -	
2/25/69		5.907% Bill	- "Strip" of 5 series 13/	119.4d (Average)	2,962	- 1,002	- -	
3/25/69		5.030% Bill	- "Strip" of 6 series 14/	55.5d (Average)	3,186	- 1,803	- -	
3/26/69	{ 12/31/68 3/31/69	6.059% Bill 6.132% Bill	- 12/31/69 - Reopening - 3/31/70	275d 365d	1,570 1,760	- 501 - 1,001	- -	
10/	4/1/69	1-1/2% Note	- 4/1/74-EA	5y	-	34	- 34	
4/24/69	{ 1/31/69 4/30/69	5.976% Bill 5.930% Bill	- 1/31/70 - Reopening - 4/30/70	276d 365d	1,428 1,873	- 500 - 1,001	- -	
5/5/69	{ 5/15/69 5/15/69	6-3/8% Note 6-1/2% Note	- 8/15/70-D 6/ - 5/15/76-B	ly 3m 7y	- -	2,329 2,697	- 2,329 - 2,697	15/
5/27/69	5/28/69	6.307% Bill	- 2/28/70 - Reopening	271d 365d	1,438 1,814	- 500 - 1,000	- -	
6/24/69	{ 3/31/69 6/30/69	7.387% Bill 7.342% Bill	- 3/31/70 - Reopening - 6/30/70	274d 365d	1,177 2,417	- 501 - 1,201	- -	
7/9/69	7/18/69	6.775% Bill	- 12/22/69 - Tax ant. 2/	157d	3,390	- 1,763	- -	
7/11/69	7/18/69	7.202% Bill	- 3/23/70 - Tax ant. 2/	248d	3,386	- 1,752	- -	
7/24/69	{ 4/30/69 7/31/69	7.407% Bill 7.313% Bill	- 4/30/70 - Reopening - 7/31/70	273d 365d	1,610 2,204	- 500 - 1,202	- -	
8/4/69	8/15/69	7-3/4% Note	- 2/15/71-D 6/	ly 6m	-	2,924	- 2,924	16/
8/20/69		5.543% Bill	- "Strip" of 7 series 17/	45.0d (Average)	3,751	- 2,121	- -	100
8/26/69	{ 5/31/69 8/31/69	7.387% Bill 7.340% Bill	- 5/31/70 - Reopening - 8/31/70	271d 365d	1,312 1,982	- 500 - 1,201	- -	
9/23/69	{ 6/30/69 9/30/69	7.357% Bill 7.350% Bill	- 6/30/70 - Reopening - 9/30/70	273d 365d	1,258 1,950	- 500 - 1,005	- -	
9/22/69	{ 10/1/69 10/1/69	8% Note 7-3/4% Note	- 5/15/71-E - 5/15/73-A	ly 7 1/2m 3y 7 1/2m	-	4,176 1,160	- 4,176 - 1,160	18/
10/	10/1/69	1-1/2% Note	- 8/15/76-C 6/	6y 10 1/2m	-	1,683	- 1,683	100
10/8/69	10/14/69	7.284% Bill	- 4/22/70 - Tax ant. 2/	190d	3,180	- 2,007	- -	
10/23/69	10/29/69	7.204% Bill	- 6/22/70 - Tax ant. 2/	236d	4,262	- 3,004	- -	
10/28/69	{ 7/31/69 10/31/69	7.244% Bill 7.127% Bill	- 7/31/70 - Reopening - 10/31/70	273d 365d	1,213 2,291	- 500 - 1,003	- -	
11/21/69	{ 10/14/69 10/29/69	7.814% Bill 7.975% Bill	- 4/22/70 - Reopening - 6/22/70 - Reopening - Tax ant. 2/	147d 208d	2,494 2,914	- 1,007 - 1,504	- -	
11/25/69	{ 8/31/69 11/30/69	7.777% Bill 7.591% Bill	- 8/31/70 - Reopening - 11/30/70	273d 365d	1,522 2,249	- 501 - 1,001	- -	
12/23/69	{ 9/30/69 12/31/69	7.801% Bill 7.561% Bill	- 9/30/70 - Reopening - 12/31/70	273d 365d	1,003 1,645	- 500 - 1,002	- -	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
(In millions of dollars)								
1/27/70	10/31/69 1/31/70	7.724% Bill 7.533% Bill	- 10/31/70 - Reopening - 1/31/71	271d 365d	1,344 1,698	- 502 - 1,003	-	
2/2/70	2/15/70 2/15/70 2/15/70	8-1/4% Note 8-1/8% Note 8% Note	- 8/15/71-F - 8/15/73-B - 2/15/77-A	1y 6m 3y 6m 7y	- - -	2,257 1,839 1,856	- - -	2,257 1,839 1,856 } 19/ 100
2/24/70	11/30/69 2/28/70	6.995% Bill 6.932% Bill	- 11/30/70 - Reopening - 2/28/71	273d 365d	1,228 1,884	- -	500 1,200	-
2/25/70	10/14/69	6.549% Bill	- 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-
3/19/70	3/26/70	6.177% Bill	- 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-
3/24/70	12/31/69 3/31/70	6.101% Bill 6.132% Bill	- 12/31/70 - Reopening - 3/31/71	275d 365d	1,614 1,904	- -	500 1,201	-
<u>10/</u>	4/1/70	1-1/2% Note	- 4/1/75-EA	5y	-	8	-	8
4/23/70	1/31/70 4/30/70	6.843% Bill 6.814% Bill	- 1/31/71 - Reopening - 4/30/71	276d 365d	1,001 1,725	- -	500 1,200	-
5/4/70	5/15/70 5/15/70	7-3/4% Note 8% Note	- 5/15/73-A - Reopening 6/ - 2/15/77-A - Reopening	3y 9m	- -	4,681p 3,307p	- -	4,681p 3,307p } 20/ 100
5/5/70	5/15/70	7-3/4% Note	- 11/15/71-G 6/	1y 6m	10,743p 7/	-	3,679p	7,064p 8/ 21/
5/26/70	2/28/70 5/31/70	7.353% Bill 7.277% Bill	- 2/28/71 - Reopening - 5/31/71	272d 365d	1,293 2,401	- -	500 1,200	-
6/23/70	3/31/70 6/30/70	7.068% Bill 7.079% Bill	- 3/31/71 - Reopening - 6/30/71	274d 365d	1,243 1,774	- -	501 1,201	-
7/2/70	7/8/70	6.452% Bill	- 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-
7/16/70	7/23/70	6.540% Bill	- 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-
7/23/70	4/30/70 7/31/70	6.467% Bill 6.380% Bill	- 4/30/71 - Reopening - 7/31/71	273d 365d	1,597 2,489	- -	500 1,202	-
8/5/70	8/15/70 8/15/70	7-3/4% Note 7-3/4% Note	- 2/15/74-C - 8/15/77-B 6/	3y 6m 7y	- -	3,141p 2,264p	- -	3,141p 2,264p } 22/ 100
8/5/70	8/17/70	7-1/2% Note	- 2/15/72-C 6/	1y 6m	18,819p 7/	-	3,172p	190p 23/ 24/
8/25/70	5/31/70 8/31/70	6.510% Bill 6.396% Bill	- 5/31/71 - Reopening - 8/31/71	273d 365d	1,221 2,036	- -	501 1,204	-
9/24/70	6/30/70 9/30/70	6.237% Bill 6.216% Bill	- 6/30/71 - Reopening - 9/30/71	273d 365d	1,170 1,721	- -	501 1,202	-
<u>10/</u>	10/1/70	1-1/2% Note	- 10/1/75-E0	5y	-	2	-	2
10/15/70	10/21/70	5.970% Bill	- 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-
10/23/70	11/15/70 11/15/70	7-1/4% Note 7-1/2% Note	- 5/15/74-D - 8/15/76-C Reopening 6/	3y 6m 5y 9m	- -	4,511p 2,512p	- -	4,511p 2,512p } 25/ 100
10/27/70	7/31/70 10/31/70	6.153% Bill 6.072% Bill	- 7/31/71 - Reopening - 10/31/71	271d 365d	1,222 2,006	- -	501 1,201	-
11/5/70	11/16/70	6-3/4% Note	- 5/15/72-D	1y 6m	5,254p	-	2,038p	-
11/24/70	8/31/70 11/30/70	5.084% Bill 5.010% Bill	- 8/31/71 - Reopening - 11/30/71	274d 365d	1,323 1,854	- -	501 1,200	-
11/25/70		4.695% Bill	- "Strip" of 7 series	27/ (Average)	57d	3,560	- -	2,105

Footnotes on following page.

## PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

- 1/ For bill issues, always sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings, see Table PDO-2.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table PDO-8.
- 5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 6/ Price at which issued appears in either Table PDO-5 or PDO-6.
- 7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes, maturing on the issue date of the new security.
- 8/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.
- 9/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million, (2) for Federal Reserve banks and Government accounts, these totaled \$4,811 million, and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000.
- 10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of November 30, 1970.
- 11/ Includes \$5,336 million of the 5-5/8% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
- 12/ Includes \$6,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
- 13/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.
- 14/ Sale of a "strip" of Treasury bills consisting of an additional \$300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.
- 15/ Includes \$261 million of the 6-3/8% notes and \$473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 16/ Includes \$125 million allotted to Federal Reserve banks and Government accounts.
- 17/ Sale of a "strip" of Treasury bills consisting of an additional \$303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.
- 18/ Includes \$565 million of the 8% notes, \$125 million of the 7-3/4% notes, and \$564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
- 19/ Includes \$292 million of the 8-1/4% notes, \$288 million of the 8-1/8% notes, and \$458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.
- 20/ Includes \$2,421 million of the 7-3/4% notes and \$2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.
- 21/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled \$7,005 million.
- 22/ Includes \$151 million of the 2/15/74-C notes and \$479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
- 23/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
- 24/ Subscriptions from the public for \$200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than \$200,000.
- 25/ Includes \$842 million of the 7-1/4% notes and \$811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
- 26/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).
- 27/ Sale of a "strip" of Treasury bills consisting of an additional \$301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.
- p Preliminary.

## Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.
- 2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for \$200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
- 3/ Reports of exchanges of Treasury bills were discontinued effective March 12, 1970.
- 4/ Bank discount basis.
- 5/ Except \$850,000 at 98.379, \$10,000 at 98.370, and \$400,000 at 98.367.
- 6/ Except \$240,000 at 98.370.
- 7/ Except \$1,000,000 at 96.688.
- 8/ Except \$600,000 at 96.710.
- 9/ Except \$500,000 at 96.850 and \$300,000 at 96.815.
- 10/ Except \$10,000 at 98.522 and \$200,000 at 98.503.
- 11/ Except \$300,000 at 98.701.

- 12/ Except \$780,000 at 98.688.
- 13/ Except \$1,000,000 at 95.502.
- 14/ Except \$2,000,000 at 95.147.
- 15/ Except \$400,000 at 92.347.
- 16/ Except \$1,000 at 92.593.
- 17/ Except \$10,000 at 96.096.
- 18/ Except \$320,000 at 94.902 and \$280,000 at 94.863.
- 19/ Except \$10,000 at 93.500.
- 20/ Except \$10,000 at 93.250.
- 21/ Except \$1,010,000 at 94.537.
- 22/ Except \$800,000 at 94.714.
- 23/ Except \$190,000 at 93.567.
- 24/ Except \$1,060,000 at 95.340 and \$70,000 at 95.336.
- 25/ Except \$1,000,000 at 93.905, \$1,000,000 at 93.902, and \$1,000,000 at 93.900.
- 26/ Except \$1,000,000 at 96.183.
- 27/ Except \$480,000 at 95.002.
- r Revised.

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities			Date of financing	Amount issued (in millions)	Adjustment payments at issue (per \$100 of face value) 1/		Effective yield 2/	Investment yield 2/	Eligible securities exchanged
					By Treasury	To Treasury			
<u>1971</u>									
4%	Bond	-	8/15/71	3/9/62	\$1,154 4/ 1,651 4/ 2,806	- -	\$2.00	4.00% 3.75	4.11% 4.10
3-7/8%	Bond	-	11/15/71 2/	3/15/63	693 4/ 94 4/ 532 4/ 196 4/ 1,515	\$1.10 0.90 0.70 0.70	- - - -	4.03 4.00 3.97 3.97	3-1/2% Certificate 3-1/8% Certificate 2-1/2% Bond 3% Bond
<u>1972</u>									
4%	Bond	-	8/15/72	9/20/62	370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/ 2,379	0.70 0.30 0.60 0.60 0.60 1.20	- - - - - -	4.09 4.04 4.07 4.07 4.08 4.15	4.06 4.05 4.06 4.06 4.06 4.07
<u>1973</u>									
4%	Bond	-	8/15/73	9/18/63	500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716 4/ 3,894	1.15 2.10 1.45 1.15 1.80 0.40 0.70	- - - - - - -	4.14 4.26 4.18 4.16 4.22 4.07 4.12	4.15 4.14 4.14 4.15 4.15 4.15 4.14
4-1/8%	Bond	-	11/15/73	7/24/64	362 232 344 213 769 4/ 334 4/ 1,103 4/ 297 4/ 503 4/ 4,357	0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15	- - - - - - - - -	4.24 4.29 4.22 4.24 4.25 4.27 4.20 4.23 4.17	4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.23
<u>1974</u>									
4-1/8%	Bond	-	2/15/74	1/19/65	493 416 4/ 140 4/ 334 4/ 400 4/ 147 4/ 461 4/ 739 4/ 3,130	0.65 0.50 0.95 0.45 0.75 0.55 0.10	- - - - - - - 0.25	4.21 4.19 4.26 4.19 4.22 4.20 4.16 4.08	4.23 4.24 4.24 4.24 4.24 4.24 4.24 4.24
3-7/8%	Bond	-	11/15/74 2/	3/15/63	251 4/ 136 4/ 314 4/ 373 4/ 1,074	- 1.50 1.70 0.90	- - - -	3.88 4.04 4.08 3.97	3.97 3.98 3.98 3.97
<u>1975</u>									
4-1/4%	Bond	-	5/15/75-85 2/	1/29/64	106 4/ 117 4/ 239 4/ 158 4/ 76 4/ 53 4/ 748	0.75 0.95 0.05 0.05 0.90 -	- - - - - 1.15	4.30 4.32 4.25 4.25 4.31 4.17	4.25 4.25 4.25 4.25 4.25 4.25
<u>1980</u>									
4%	Bond	-	2/15/80 2/	3/9/62 3/15/63	563 4/ 17 4/ 2 4/ 195 4/ 420 4/ 49 4/ 24 4/ 210 4/ 213 4/ 1,131	0.90 0.70 1.00 1.20 0.50 0.50 0.50 0.50 0.40	- - - - - - - 0.50 -	0.25 4.07 4.06 4.08 4.11 4.04 4.04 3.96 4.03	4.20 4.04 4.04 4.04 4.04 4.03 4.03 4.03 4.03

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per \$100 of face value) <sup>1/</sup>		Effective yield <sup>2/</sup>	Investment yield <sup>3/</sup>	Eligible securities exchanged	
			By Treasury	To Treasury				
<u>1980</u>								
3-1/2% Bond - 11/15/80 <sup>4/</sup>	{ 9/29/61	{ \$1,035 4/ 238 4/ 1,273	- -	\$2.25 3.50	3.34% 3.25	4.16% 4.15	2-1/2% Bond 2-1/2% Bond	
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond	
							- 3/15/65-70 - 3/15/66-71	
<u>1987</u>								
4-1/4% Bond - 8/15/87-92 <sup>5/</sup>	{ 7/24/64	{ 197 118 196 145 188 4/ 151 4/ 148 4/ 21 4/ 35 4/ 1,198	\$0.05 0.40 - 0.05 0.10 0.25 - - -	- - 0.10 - - - 0.30 0.15 0.70	4.25 4.28 4.24 4.25 4.26 4.27 4.23 4.24 4.22	4.24 4.24 4.24 4.24 4.25 4.25 4.25 4.25 4.25	5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 3-7/8% Note 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note	- 8/15/64-B - 11/15/64-C - 3/15/64-E - 11/15/64-F - 5/15/65-C - 8/15/66-A - 2/15/66-B - 5/15/66 - 2/15/67-R
	1/19/65	641 282 4/ 145 4/ 144 4/ 665 4/ 116 4/ 140 4/ 122 4/ 2,254	0.05 - - - 0.15 0.35 0.80 1.15	0.25 0.40 - 0.45 4.24 4.23 4.21 4.18	4.23 4.25 4.26 4.22 4.25 4.25 4.25 4.25	4.24 4.24 4.25 4.25 4.25 4.25 4.25 4.25	2-5/8% Bond 3-1/2% Note 4% Note 3-5/8% Note 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond	- 2/15/65 - 11/15/65-B - 11/15/65-E - 2/15/66-B - 2/15/66-C - 5/15/66 - 8/15/67-A - 11/15/67
<u>1982</u>								
4-1/8% Bond - 5/15/89-94 <sup>5/</sup>	9/18/63	{ 375 4/ 126 4/ 317 4/ 114 4/ 105 4/ 91 4/ 132 4/ 1,260	1.35 2.30 1.65 1.35 2.00 0.60 0.90	- - - - - - -	4.20 4.26 4.22 4.21 4.24 4.17 4.20	4.21 4.20 4.20 4.21 4.21 4.21 4.20	3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note	- 5/15/64-B - 5/15/64-A - 5/15/64-D - 5/15/66 - 8/15/66-A - 2/15/67-B - 8/15/67-A
<u>1990</u>								
3-1/2% Bond - 2/15/90 <sup>5/</sup>	{ 9/29/61	{ 722 4/ 576 4/ 1,298	1.00 - -	- 0.25	3.56 3.49	4.23 4.21	2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 - 3/15/66-71
	3/16/62	233 4/ 345 4/ 322 4/ 900	- - - -	1.25 1.50 1.75	3.43 3.42 3.40	4.21 4.21 4.19	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond	- 6/15/67-72 - 9/15/67-72 - 12/15/67-72
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond	- 12/15/63-68
<u>1998</u>								
3-1/2% Bond - 11/15/98 <sup>5/</sup>	{ 9/29/61	{ 495 4/ 692 4/ 1,187	2.00 1.00	- -	3.60 3.55	4.19 4.19	2-1/2% Bond 2-1/2% Bond	- 3/15/65-70 - 3/15/66-71
	3/16/62	181 4/ 420 4/ 333 4/ 933	- - - -	0.25 0.50	3.50 3.49 3.48	4.19 4.19 4.17	2-1/2% Bond 2-1/2% Bond 2-1/2% Bond	- 6/15/67-72 - 9/15/67-72 - 12/15/67-72
	10/3/60	1,095 4/ 1,248 4/ 2,343	- - -	-	3.50 3.50	3.97 3.99	2-1/2% Bond 2-1/2% Bond	- 6/15/64-69 - 12/15/64-69

<sup>1/</sup> Does not include payments for accrued interest.<sup>2/</sup> The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.<sup>3/</sup> Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.<sup>4/</sup> Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.<sup>5/</sup> Additional issue.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<u>1971</u>									
5-3/8%	Note	-	2/15/71-C	8/30/67	\$ 2,509	\$ 99.92	5.40%	1/	
7-3/4%	Note	-	2/15/71-D	8/15/69	2,924	99.90	7.82	6%	N-te
5-1/4%	Note	-	5/15/71-A	8/15/66	517	100.10	5.23	4-3/4%	Cert.
					584	100.35	5.17	4%	Note
					586	100.55	5.12	3-3/8%	Bond
					1,687				
					465	99.50	3.94	3%	Cert.
					284	99.50	3.94	4%	Note
					455	99.50	3.94	2-1/4%	Bond
					1,204				
					41	99.50	3.94		Series F & G savings bonds
					*	99.50	3.94		1/
					41				
7-3/4%	Note	-	11/15/71-2/	12/15/62	3,679p	99.95	7.79	1/	
					909p	99.95	7.79	5-5/8%	Note
					6,156p	99.95	7.79	6-3/8%	Note
					10,743p				
<u>1972</u>					1,777	99.625	4.84	1/	
4-3/4%	Note	-	2/15/72-A	2/15/67	54	99.625	4.84	3-5/8%	Note
					174	99.625	4.84	4%	Note
					2,006				
					10p	99.95	7.54	6-3/8%	Note
					180p	99.95	7.54	4%	Bond
					3,173p	99.95	7.54	1/	
					3,362p				
					446	100.10	4.73	2-1/2%	Bond
					308	99.70	4.82	5-1/4%	Cert.
					837	100.15	4.72	3-3/4%	Note
					213	99.80	4.80	4-7/8%	Note
					1,804				
6-3/4%	Note	-	5/15/72-D	11/16/70	2,039p	99.76	6.21	1/	
<u>1973</u>									
7-3/4%	Note	-	11/15/73-A 2/	5/15/70	3,497p	99.40	7.93	5-5/8%	Note
					1,185p	99.40	7.93	6-3/8%	Note
					4,681p				
<u>1974</u>									
4-1/4%	Bond	-	5/15/74	5/15/65	732	100.25	4.22	4-5/8%	Note
					1,329	100.25	4.22	3-7/8%	Note
					2,062				
					5,414	99.62	5.70	1/	
5-5/8%	Note	-	8/15/74-B	8/15/68	4,442	99.62	5.70	4-1/4%	Note
					428	99.62	5.70	3-3/4%	Bond
					10,284				
					517	99.00	3.97	2-1/2%	Bond
<u>1975</u>									
5-3/4%	Note	-	2/15/75-A	2/15/68	507	99.40	5.73	4-1/4%	Note
					1,107	99.15	5.73	3-3/4%	Bond
					929	99.85	5.73	5-1/4%	Note
					433	98.85	5.72	3-7/8%	Bond
					2,977				
					3,037	99.75	6.29	5-5/8%	Note
6-1/4%	Note	-	2/15/76-A	2/15/69	702	99.75	6.29	4%	Bond
					3,739				

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations - (Continued)

Description of securities		Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged	
<u>1976</u>							
7-1/2% Note	-	8/15/76-C	{ 10/1/69 11/15/70	{ \$2 1,109 571 1,683 2,512p	\$99.50 99.50 99.50 100.50	7.61% 7.61 7.61 7.48	1-1/2% Note - 10/1/69-EO 4% Bond - 10/1/69 2-1/2% Bond - 12/15/64-69 3/
<u>1977</u>							
7-3/4% Note	-	8/15/77-B	8/15/70	{ 752p 1,512p 2,264p	99.75 99.75	7.80 7.80	6-3/8% Note - 8/15/70-D 4% Bond - 8/15/70
<u>1980</u>							
4% Bond	-	2/15/80 2/	{ 1/23/59 12/15/62	{ 884 34 34	99.00 99.50 99.50	4.07 4.04 4.04	1/ Series F & G savings bonds 1/
<u>1985</u>							
3-1/4% Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	1/
<u>1987</u>							
4-1/4% Bond	-	8/15/87-92 2/	8/15/62	{ * 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 1/
<u>1988</u>							
4% Bond	-	2/15/88-93	1/17/63	250	99.85	4.01	1/
<u>1989</u>							
4-1/8% Bond	-	5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.

2/ Additional issue.

3/ To adjust for market value of bonds, subscribers were paid \$2.20 per

\$1,000 face value exchanged.

\* Less than \$500,000.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 7/			
		Amount issued		U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 2/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement fund	State and local governments 6/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764				
10/23/68	{ 5-5/8% Note - 5/15/70-B 2/ 5-3/4% Note - 11/15/74-A 2/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364	47			
2/15/69	{ 6-3/8% Note - 5/15/70-C 6-1/4% Note - 2/15/76-A	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303	87			
5/15/69	{ 6-3/8% Note - 8/15/70-D 6-1/2% Note - 5/15/76-B	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282	87			
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184				
10/1/69	{ 8% Note - 5/15/71-E 7-3/4% Note - 5/15/73-A 7-1/2% Note - 8/15/76-C	-	4,176	564	2,111	217	65	42	254	15	11	76	240	331				
2/15/70	{ 8-1/4% Note - 8/15/71-F 8-1/8% Note - 8/15/73-B 8% Note - 2/15/77-A	-	1,160	125	660	87	43	8	12	4	3	37	136	65				
5/15/70	{ 7-3/4% Note - 11/15/71-G 7-3/4% Note - 5/15/73-A 2/ 8% Note - 2/15/77-A 2/	-	1,683	564	476	96	29	8	31	8	11	24	380	56				
8/15/70	{ 7-3/4% Note - 2/15/74-C 7-3/4% Note - 8/15/77-B	-	2,257p	292	1,175	85	47	20	169	7	6	125	86	245				
8/17/70	7-1/2% Note - 2/15/72-C	-	1,839p	288	942	51	7	17	76	3	2	97	241	105				
11/15/70	{ 7-1/4% Note - 5/15/74-D 2/ 7-1/2% Note - 8/15/76-C 2/	-	1,856p	458	746	48	38	14	47	6	13	77	345	64				
11/16/70	6-3/4% Note - 5/15/72-D	-	3,679p	7,005	2,352	391	7	15	34	8	1	297	270	353				
			-	7,064p	2,421	1,442	171	28	33	6	1	90	157	309				
			-	4,681p	819	53	7	19	6	10	2	55	146	65				
			-	3,307p	2,125													

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and

investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/68	{ 4/30/69 7/31/69	5.342 5.310	1,001	500			160 280	90 301	1 71	235 208	14 141
8/31/68	{ 5/31/69 8/31/69	5.245 5.151	1,000	501			116 23	124 335	11 24	208 230	42 388
9/30/68	{ 6/30/69 9/30/69	5.202 5.108	1,001	501			112 260	203 211	11 22	146 378	28 130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	{ 7/31/69 10/31/69	5.446 5.401	1,002	502			150 250	227 94	5	106 512	19 141
11/30/68	{ 8/31/69 11/30/69	5.693 5.567	1,001	505			140 240	182 318	1 7	174 341	8 95
12/2/68	6/23/69	5.489			2,001 5/		-	1,995	-	-	6
12/31/68	{ 9/30/69 12/31/69	6.483 6.412	999	500			101 200	200 300	* 11	179 372	20 116
1/20/69	6/23/69	5.940			1,759 5/		-	1,755	2	*	2
1/31/69	{ 10/31/69 1/31/70	6.195 6.144	1,000	500			170 264	229 378	1 30	62 183	38 145
2/28/69	{ 11/30/69 2/28/70	6.307 6.235	1,000	500			200 222	201 309	2 25	75 359	22 86
3/3/69	6/	5.907			1,002		-	889	1	*	112
3/31/69	{ 12/31/69 3/31/70	6.059 6.132	1,001	501			174 280	72 299	1 36	212 232	42 154
4/30/69	{ 1/31/70 4/30/70	5.976 5.930	1,001	500			170 300	188 177	*	123 323	19 178
5/31/69	{ 2/28/70 5/31/70	6.307 6.270	1,000	500			178 282	137 217	11 10	140 341	34 150
6/30/69	{ 3/31/70 6/30/70	7.387 7.342	1,201	500			122 292	151 244	*	214 554	13 105
7/18/69	{ 12/22/69 3/23/70	6.775 7.202			1,763 1,752		- -	1,733 1,722	1 3	*	29 27
7/31/69	{ 4/30/70 7/31/70	7.407 7.313	1,202	500			150 367	171 349	1 12	168 391	10 83
8/31/69	{ 5/31/70 8/31/70	7.387 7.340	1,201	500			180 348	190 427	12 7	97 309	21 110
9/30/69	{ 6/30/70 9/30/70	7.357 7.350	1,005	500			75 350	139 322	1 8	266 190	19 135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	{ 7/31/70 10/31/70	7.244 7.127	1,003	500			125 312	161 128	*	201 450	13 102
11/26/69	{ 4/22/70 6/22/70	7.014 7.975			1,007 5/ 1,504 5/		- -	1,002 1,497	- -	-	5 7
11/30/69	{ 8/31/70 11/30/70	7.777 7.591	1,001	501			139 287	61 228	*	254 336	47 123
12/31/69	{ 9/30/70 12/31/70	7.801 7.561	1,002	500			116 259	157 305	10 2	194 318	23 118

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/31/70	{ 10/31/70 1/31/71	7.724 7.533	1,003	502			200 328	77 215	16 14	184 266	25 180
2/28/70	{ 11/30/70 2/28/71	6.995 6.932	1,200	500			150 269	106 151	11 2	201 600	32 178
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758		-	1,749	-	-	9
3/31/70	{ 12/31/70 3/31/71	6.101 6.132	1,201	500			126 279	133 317	1 21	194 438	47 146
4/30/70	{ 1/31/71 4/30/71	6.843 6.814	1,200	500			125 336	176 303	* 2	170 398	29 161
5/31/70	{ 2/28/71 5/31/71	7.353 7.277	1,200	500			125 315	141 179	12 22	164 546	58 138
6/30/70	{ 3/31/71 6/30/71	7.068 7.079	1,201	501			125 333	145 324	6 19	170 396	55 129
7/8/70	3/22/71	6.452			2,517		-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261		-	2,256	-	-	5
7/31/70	{ 4/30/71 7/31/71	6.467 6.380	1,202	500			170 447	49 59	20 17	252 41	9 638
8/31/70	{ 5/31/71 8/31/71	6.510 6.396	1,204	501			156 414	160 216	11 15	159 454	15 105
9/30/70	{ 6/30/71 9/30/71	6.237 6.216	1,202	501			100 383	224 250	5 22	153 446	19 101
10/21/70	6/22/71	5.970			2,515		-	2,510	-	-	5
10/31/70	{ 7/31/71 10/31/71	6.153 6.072	1,201	501			162 409	167 304	1 17	152 358	19 113
11/30/70	{ 8/31/71 11/30/71	5.084 5.010	1,200	501			125 317	157 316	5 28	187 419	27 120

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit ac-

counts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional \$200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retire-ment	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
7/31/68	\$1.150% Bill - 7/31/68	7/31/67	1,001	1,001	-	-	-	
	\$1.313% Bill - 7/31/68	7/31/67	501	501	-	-	-	
8/15/68	\$4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,436	4,442	1,494		
	\$3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640	428	2,212		
	Total.....		8,576	8,576	4,870	3,706		
8/31/68	\$5.100% Bill - 8/31/68	8/31/67	1,000	1,000	-	-	-	
	\$5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	\$5.124% Bill - 9/30/68	9/30/67	1,000	1,000	-	-	-	
	\$5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-E0	10/1/63	115	115	-	-	-	
10/31/68	\$5.301% Bill - 10/31/68	10/31/67	1,002	1,002	-	-	-	
	\$5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
11/15/68	\$5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	\$663 1,682	638	\$5-5/8% Note - B-1970
	\$4-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564 247	346	\$5-3/4% Note - A-1974
	\$2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	565 400	-	\$5-5/8% Note - B-1970
	Total.....		11,929	-	11,929	10,122	985	\$5-3/4% Note - A-1974
11/30/68	\$5.431% Bill - 11/30/68	11/30/67	1,000	1,000	-	-	-	
	\$5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	322	822	-	-	-	
12/31/68	\$5.544% Bill - 12/31/68	12/31/67	1,000	1,000	-	-	-	
	\$5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	
1/31/69	\$5.267% Bill - 1/31/69	1/31/68	1,000	1,000	-	-	-	
	\$5.65% Bill - 1/31/69	1/31/68	500	500	-	-	-	
2/15/69	\$5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,737 3,037	964	6-3/8% Note - C-1970
	\$4% Bond - 2/15/69	8/15/62	3,728	-	3,728	2,026 702	1,000	6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,502	1,964	8,764 of 6-3/8% Note 3,739 of 6-1/4% Note
2/28/69	\$5.281% Bill - 2/28/69	2/29/68	1,002	1,002	-	-	-	
	\$6.086% Bill - 2/28/69	2/29/68	500	500	-	-	-	
3/24/69	\$5.399% Bill - 3/24/69	7/11/68	2,015	2,015	6/	-	-	
3/31/69	\$5.475% Bill - 3/31/69	3/31/68	1,000	1,000	-	-	-	
	\$5.745% Bill - 3/31/69	3/31/68	500	500	-	-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015	6/	-	-	
4/30/69	\$5.663% Bill - 4/30/69	4/30/68	1,001	1,001	-	-	-	
	\$5.342% Bill - 4/30/69	4/30/68	500	500	-	-	-	
	\$5.907% Bill - 4/30/69	4/30/68	200	200	-	-	-	
5/15/69	\$5-5/8% Note - 5/15/69-B	2/21/68	4,277	-	4,277	1,703 1,748	826	6-3/8% Note - D-1970
	\$2-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	626 949	-	6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,026	826	6-3/8% Note - D-1970 6-1/2% Note - B-1976
5/31/69	\$6.079% Bill - 5/31/69	5/31/68	1,002	1,002	-	-	-	
	\$5.245% Bill - 5/31/69	5/31/68	501	501	-	-	-	
	\$5.907% Bill - 5/31/69	5/31/68	200	200	-	-	-	
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966	966	-	-	-	
6/23/69	\$5.178% Bill - 6/23/69	10/24/68	3,010	3,010	-	-	-	
	\$5.489% Bill - 6/23/69	10/24/68	2,001	2,001	6/	-	-	
	\$5.940% Bill - 6/23/69	10/24/68	1,759	1,759	-	-	-	
6/30/69	\$5.732% Bill - 6/30/69	6/30/68	1,002	1,002	-	-	-	
	\$5.202% Bill - 6/30/69	6/30/68	501	501	-	-	-	
	\$5.907% Bill - 6/30/69	6/30/68	200	200	-	-	-	
7/31/69	\$5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	\$5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	\$5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/63	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retire- ment	Called or maturing securities 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
				(In millions of dollars)				
8/31/69	5.151% Bill - 5.693% Bill - 5.907% Bill -	8/31/69 8/31/69 8/31/69	8/31/68 505 200	1,000 505 200	1,000 505 200	- - -	- - -	
9/30/69	5.108% Bill - 6.483% Bill -	9/30/69 9/30/69	9/30/68 500	1,001 500	1,001 500	51 13 2	92	3% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
10/1/69	1-1/2% Note - 4% Bond -	10/1/69-EQ 10/1/69	10/1/64	159	- 6,240	159 3,164 369 1,109	1,097	3% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond -	12/15/69	9/15/43	2,484	- 2,484	279 961 571	-	3% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....			8,883	-	8,883	7,020	1,190
								4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 6.195% Bill -	10/31/69 10/31/69	10/31/68 500	1,002 500	1,002 500	- - -	- - -	
11/30/69	5.567% Bill - 6.307% Bill -	11/30/69 11/30/69	11/30/68 500	1,001 500	1,001 500	- - -	- - -	
12/15/69	2-1/2% Bond -	12/15/69	9/15/43	673	673	- - -	- - -	
12/22/69	6.775% Bill -	12/22/69	7/18/69	1,763	1,763 6/	- - -	- - -	
12/31/69	6.412% Bill - 6.059% Bill -	12/31/69 12/31/69	12/31/68 501	999 501	999 501	- - -	- - -	
1/31/70	6.144% Bill - 5.976% Bill -	1/31/70 1/31/70	1/31/69 500	1,000 500	1,000 500	- - -	- - -	
2/15/70	4% Bond -	2/15/70	1/15/65	4,381	- 4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 3% Note - A-1977
	2-1/2% Bond -	3/15/70	2/1/44	2,280	- 2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 3% Note - A-1977
	Total.....			6,661	-	6,661	5,952	408
								2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 3% Note
2/28/70	6.235% Bill - 6.307% Bill -	2/28/70 2/28/70	2/28/69 500	1,000 500	1,000 500	- - -	- - -	
3/15/70	2-1/2% Bond -	3/15/70	2/1/44	301	301	- - -	- - -	
3/23/70	7.202% Bill -	3/23/70	7/18/69	1,752	1,752 6/	- - -	- - -	
3/31/70	6.132% Bill - 7.387% Bill -	3/31/70 3/31/70	3/31/69 501	1,001 501	1,001 501	- - -	- - -	
4/1/70	1-1/2% Note -	4/1/70-EA	4/1/65	88	88	- - -	- - -	
4/22/70	7.284% Bill - 7.314% Bill - 6.549% Bill -	4/22/70 4/22/70 4/22/70	10/14/69 1,007 10/14/69	2,007 1,007 1,753	2,007 1,007 1,753	- - -	- - -	
4/30/70	5.930% Bill - 7.407% Bill -	4/30/70 4/30/70	4/30/69 500	1,001 500	1,001 500	- - -	- - -	
5/15/70	5-5/8% Note -	5/15/70	11/15/68	7,793	- 7,793	3,496p 2,671p	1,626p	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note -	5/15/70	2/15/69	8,764	- 8,764	1,185p 636p	6,943p	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....			16,557	-	16,557	7,988p	8,569p 7/ 4,681p of 7-3/4% Note 3,307p of 8% Note
5/31/70	6.270% Bill - 7.387% Bill -	5/31/70 5/31/70	5/31/69 500	1,000 500	1,000 500	- - -	- - -	
6/22/70	7.204% Bill - 7.976% Bill -	6/22/70 6/22/70	10/29/69 10/29/69	3,004 1,504	3,004 1,504	- - -	- - -	
6/30/70	7.342% Bill - 7.357% Bill -	6/30/60 6/30/70	6/30/69 500	1,201 500	1,201 500	- - -	- - -	
7/31/70	7.313% Bill - 7.244% Bill -	7/31/70 7/31/70	7/31/69 500	1,202 500	1,202 500	- - -	- - -	
8/15/70	6-3/8% Note -	8/15/70	5/15/69	2,329	- 2,329	1,291p 752p	286p	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond -	8/15/70	6/20/63	4,129	- 4,129	1,850p 1,512p	767p	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....			6,458	-	6,458	5,405p	1,053p 8/ 3,141p of Note C-1974 2,264p of Note B-1977
8/31/70	7.340% Bill - 7.777% Bill -	8/31/70 8/31/70	8/31/69 8/31/69	1,201 501	1,201 501	- - -	- - -	

Footnotes at end of table.

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
9/23/70	6.177% Bill -	9/23/70	3/26/70	1,758	1,758 6/	-	-	
9/30/70	{ 7.350% Bill - 7.801% Bill -	9/30/70 9/30/70	9/30/69 9/30/69	1,005 500	1,005 3/ 500 3/	-	-	
10/1/70	1-1/2% Note -	10/1/70-E0	10/1/65	113	113	-	-	
10/31/70	{ 7.127% Bill - 7.724% Bill -	10/31/70 10/31/70	10/31/69 10/31/69	1,003 502	1,003 2/ 502 2/	-	-	
11/15/70	5% Note -	11/15/70-A	2/15/66	7,675	-	7,675	7,023p	652p
11/30/70	{ 7.591% Bill - 6.995% Bill -	11/30/70 11/30/70	11/30/69 11/30/69	1,001 500	1,001 3/ 500 3/	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Holders of the maturing securities were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

6/ Tax anticipation issue: for detail of offerings beginning July 1968, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

7/ Of this amount \$909 million of the 5-5/8% notes and \$6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offering see Table PDO-4).

8/ Of this amount \$10 million of the 6-3/8% notes and \$180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7 1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7 1/2% notes.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004		
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries**

(Payable in U.S. Dollars)

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
		9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
	Certificates of indebtedness	9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
1968-Oct.....	Certificates of indebtedness	9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	1,702
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
		10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
	Certificates of indebtedness	11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
	Nov....	11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
		11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1968-Dec....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
			10/8/68	1/7/69	5.30	-	1
			11/14/68	2/6/69	5.55	-	1
			11/20/68	2/6/69	5.55	-	11
			11/20/68	2/20/69	5.50	-	300
			11/21/68	2/6/69	5.55	-	1
			11/22/68	2/21/69	5.50	-	300
			11/25/68	2/24/69	5.50	-	21
			11/29/68	2/6/69	5.55	-	12
			11/29/68	2/20/69	5.50	-	10
			11/29/68	2/24/69	5.50	-	41
			12/2/68	2/19/69	5.50	33	33
			12/2/68	2/20/69	5.50	19	-
			12/2/68	2/24/69	5.50	10	10
			12/3/68	2/19/69	5.50	31	31
			12/3/68	2/24/69	5.50	9	9
			12/4/68	2/19/69	5.50	25	25
			12/5/68	3/5/69	5.65	7	7
			12/6/68	2/20/69	5.50	2	-
			12/9/68	2/19/69	5.50	24	16
			12/9/68	2/20/69	5.50	8	-
			12/11/68	3/10/69	5.80	29	-
			12/11/68	3/11/69	5.80	10	10
			12/16/68	2/19/69	5.50	11	-
			12/16/68	3/10/69	5.80	1	-
			12/16/68	3/17/69	5.80	66	66
			12/17/68	3/17/69	6.00	5	-
			12/17/68	3/17/69	5.80	33	14
			12/18/68	2/17/69	6.00	45	-
			12/19/68	3/17/69	5.80	14	-
			12/23/68	2/19/69	5.50	38	-
			12/26/68	2/19/69	5.50	21	-
			12/27/68	2/19/69	5.50	7	-
			12/30/68	2/19/69	5.50	24	-
			12/31/68	2/19/69	5.50	5	-
			3/31/69	12/31/68	4.86	-	40
			5/13/68	3/13/70	5.74	-	*
Notes			11/16/68	4/30/70	5.93	75	-
			12/10/68	4/30/70	6.02	75	-
			12/23/68	4/30/70	6.21	50	-
			12/24/68	6/25/73	6.00	2	-
			12/27/68	6/27/73	5.97	20	-
			12/31/68	11/2/70	6.40	40	-
			12/31/68	7/2/73	6.00	100	-
			11/19/68	2/19/69	5.50	-	40
			11/29/68	2/6/69	5.55	-	25
			12/9/68	2/19/69	5.50	-	8
			12/11/68	3/10/69	5.80	-	29
			12/16/68	2/19/69	5.50	-	11
			12/17/68	3/10/69	5.80	-	1
			12/17/68	3/17/69	5.80	-	12
			12/17/68	3/17/69	6.00	-	5
			12/18/68	3/17/69	6.00	-	12
			12/23/68	2/19/69	5.50	-	24
			1/3/69	2/18/69	5.50	7	7
1969-Jan....	Certificates of indebtedness		1/3/69	2/19/69	5.50	55	-
			1/6/69	2/18/69	5.50	15	15
			1/6/69	4/3/69	6.20	4	42
			1/7/69	2/18/69	5.50	5	5
			1/8/69	2/18/69	5.50	-	-
			1/8/69	4/3/69	6.20	5	-
			1/10/69	2/18/69	5.50	21	21
			1/13/69	2/18/69	5.50	36	36
			1/13/69	4/14/69	6.25	10	10
			1/16/69	4/3/69	6.20	20	-
			1/17/69	4/3/69	6.20	20	-
			1/20/69	4/3/69	6.20	10	-
			1/21/69	4/3/69	6.20	25	-
			1/22/69	4/3/69	6.20	8	-
			1/23/69	4/3/69	6.20	6	-
			1/24/69	2/18/69	5.50	11	11
			1/24/69	2/19/69	5.50	4	-
			1/24/69	4/3/69	6.20	21	-
			1/27/69	2/18/69	5.50	32	32
			1/27/69	4/3/69	6.20	40	-
			1/28/69	2/18/69	5.50	4	4
			1/28/69	4/3/69	6.20	20	-
			1/29/69	2/18/69	5.50	5	4
			1/30/69	4/3/69	6.20	9	-
			1/31/69	2/18/69	5.50	20	-
			11/26/68	2/27/69	5.45	-	80
			11/29/68	2/20/69	5.50	-	21
			12/2/68	2/20/69	5.50	-	19
			12/6/68	2/20/69	5.50	-	2

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Feb.....	Certificates of indebtedness	12/9/68	2/20/69	(Percent)	(In millions of dollars)		
		12/17/68	3/17/69	5.50	-	8	
		12/18/68	3/17/69	5.80	-	7	
		12/19/68	3/17/69	6.00	-	33	
		12/23/68	2/19/69	5.80	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/4/69	2/19/69	5.50	-	4	
		1/24/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/29/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	-	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
Notes	Notes	3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
		5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
		2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
 Issued to Official Institutions of Foreign Countries - (Continued)  
 (Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Apr.....	Certificates of indebtedness	3/5/69	6/4/69	(Percent) .25	-	31	
		3/6/69	6/4/69	.25	-	7	
		3/12/69	6/12/69	.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	.20	-	8	
		3/31/69	5/19/69	.10	-	23	
		4/2/69	6/4/69	.25	37	-	
		4/3/69	5/27/69	.10	19	-	
		4/3/69	6/4/69	.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	.10	13	19	
		4/16/69	5/27/69	.10	40	50	2,085
		4/17/69	5/27/69	.10	36	34	
		4/17/69	7/10/69	.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	
		4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	0	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
		2/20/69	5/20/69	6.10	-	28	
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	7	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/31/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
May.....	Certificates of indebtedness						2,039

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)			(In millions of dollars)
		5/28/69	8/26/69	6.15	50	-	-
		5/29/69	7/10/69	6.20	19	-	-
		5/29/69	8/13/69	6.10	39	-	-
	Notes	3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	*	
	1969-June.....	5/1/69	8/3/70	6.25	300	-	
		4/24/69	7/24/69	6.20	-	4	
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
	Certificates of indebtedness	5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
	Certificates of indebtedness	5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
	Certificates of indebtedness	6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
	Certificates of indebtedness	6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
	Certificates of indebtedness	6/5/69	9/5/69	6.20	12	12	
		6/10/69	9/10/69	6.60	12	5	1,703
	Certificates of indebtedness	6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
	Certificates of indebtedness	6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
	Certificates of indebtedness	6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
	Certificates of indebtedness	6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
	Certificates of indebtedness	6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
	Certificates of indebtedness	6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
	Certificates of indebtedness	6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
	Certificates of indebtedness	6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
	Certificates of indebtedness	6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
	Certificates of indebtedness	6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
	Certificates of indebtedness	6/30/69	7/17/69	6.20	17	-	
		5/15/68	6/16/69	6.05	-	150	
	Certificates of indebtedness	6/12/68	8/15/69	6.03	-	100	
		4/25/69	7/24/69	6.20	-	13	
	Certificates of indebtedness	6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
	Certificates of indebtedness	6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
	Certificates of indebtedness	6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
	Certificates of indebtedness	6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
	Certificates of indebtedness	6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
	Certificates of indebtedness	6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
	Certificates of indebtedness	6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
	Certificates of indebtedness	7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
	Certificates of indebtedness	7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
	Certificates of indebtedness	7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
	Certificates of indebtedness	7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
	Certificates of indebtedness	7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
	Certificates of indebtedness	7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
	Certificates of indebtedness	7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
	Certificates of indebtedness	7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
	Certificates of indebtedness	7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
	Certificates of indebtedness	7/11/69	9/9/69	6.60	5	5	
July.....							1,643

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)**  
**Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
		5/21/69	8/21/69	6.15	-	7	
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	-	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
1969-Aug.....	Certificates of indebtedness	8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
Sept.....	Certificates of indebtedness	8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
							1,568

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Sept....	Certificates of indebtedness	9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/2/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
Oct....	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	
		9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table PDO-9. - Foreign Series Securities (Nonmarketable)**  
**Issued to Official Institutions of Foreign Countries - (Continued)**

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.....	Certificates of indebtedness	10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
Nov.....	Notes	10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
		6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
		9/16/64	11/1/69	4.25	-	30	
		10/15/69	12/15/69	7.20	-	7	
Dec.....	Bonds	10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	1,792
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
Certificates of indebtedness	Certificates of indebtedness	11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/69	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
		12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	
		10/29/69	1/29/70	7.05	-	30	
Certificates of indebtedness	Certificates of indebtedness	11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
Dec.....	Notes	12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1969-Dec.....	Certificates of indebtedness			(Percent)	(In millions of dollars)		
					6	6	
					35	10	
					4	4	
					2	2	
					16	16	
					91	91	
					11	11	
					7	7	
					54	54	
					15	-	
					28	-	
					10	-	
					26	26	
					7	-	
					7	7	
					75	75	
					2	-	
					28	28	
					22	5	
					165	165	
					10	-	
					42	-	
					8	-	
					-	*	
					130		
					19		
					28		
					7		
					2		
					17		
					10		
					42		
					8		
1970-Jan.....	Certificates of indebtedness				2,285		
					30	30	
					5	5	
					15	15	
					5	5	
					18	18	
					34	34	
					4	-	
					250	-	
					19	-	
					3	3	
					35	35	
					17	17	
					3	3	
					29	18	
					34	34	
					49	-	
					35	-	
					23	23	
					159	159	
					46	1	
					6	-	
					130	-	
Feb.....	Certificates of indebtedness				2,606		
					100		
					50		
					100		
					-		
					25		
					11		
					45		
					6		
					-		
					17		
					30		
					39		
					-		
					36		
					12		
					-		
					51		
					-		
					84		
					200		
					200		
					19		

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	In millions of dollars)		
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Mar....	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
Apr....	Certificates of indebtedness	2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
May....	Certificates of indebtedness	3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
		5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
Notes	Certificates of indebtedness	3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
		1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5,424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
Notes	Certificates of indebtedness	4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5,424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
		12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	
Notes	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
Notes	Certificates of indebtedness	5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
		12/21/68	11/2/70	6.40	-	1	
	Notes	5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
1970-June.....	Certificates of indebtedness	{ 6/11/70 6/15/70 6/24/70 6/26/70 6/26/70 6/30/70	{ 9/11/70 9/15/70 9/24/70 7/23/70 9/11/70 9/30/70	(Percent) { 6.80 6.80 6.65 6.50 6.80 6.45	(Percent)	(In millions of dollars) { 50 150 100 70 100 20	
	Notes	{ 12/23/65 12/31/68 6/4/70 6/11/70 6/18/70 6/25/70	{ 6/23/70 11/2/70 8/26/71 10/28/71 10/28/71 11/18/71	{ 4.66 6.40 7.55 7.65 7.65 7.63	-	{ 85 - 100 100 100 200	3,389
July.....	Certificates of indebtedness	{ 4/8/70 4/16/70 6/24/70 6/26/70 6/26/70 7/6/70	{ 7/8/70 7/16/70 9/24/70 7/23/70 9/11/70 10/6/70	{ 6.40 5.424 6.65 6.50 6.80 6.45	-	{ 271 250 100 70 100 450	3,911
	Notes	{ 12/31/68	{ 11/2/70	{ 6.40	-	{ 3	4,076
Aug.....	Certificates of indebtedness	{ 8/5/70 8/10/70 8/17/70 8/24/70 8/25/70	{ 11/5/70 11/10/70 11/17/70 11/24/70 11/25/70	{ 6.45 6.45 6.55 6.55 6.20	10	{ - - - - -	300
	Notes	{ 5/1/69 8/3/70 8/3/70	{ 8/3/70 12/23/71 1/20/72	{ 6.25 7.25 7.25	-	{ 300 - -	3,971
Sept.....	Certificates of indebtedness	{ 6/15/70 6/30/70 7/6/70 7/27/70 9/15/70 9/16/70	{ 9/15/70 9/30/70 10/6/70 10/27/70 12/15/70 12/16/70	{ 6.80 6.45 6.45 6.40 6.35 6.35	-	{ 150 20 250 215 - 8	3,971
	Certificates of indebtedness	{ 7/6/70 7/7/70 7/8/70 7/16/70	{ 10/6/70 10/7/70 10/8/70 10/16/70	{ 6.45 6.65 6.65 5.424	-	{ 200 10 271 250	3,755
Oct.....	Certificates of indebtedness	{ 7/22/70 7/24/70 7/27/70 7/28/70 9/30/70	{ 10/22/70 10/23/70 10/27/70 10/28/70 12/30/70	{ 6.40 6.40 6.40 5.95 5.80	-	{ 20 - - - 400	3,755
	Notes	{ 12/31/68 10/28/70	{ 11/2/70 1/20/72	{ 6.40 6.60	-	{ 1 -	30
	Bonds	9/16/64	11/1/70	4.25	-		

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Source: Bureau of the Public Debt.

\* Leas than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1968-July....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs Swiss francs	1/26/68 7/5/68 7/16/68 7/26/68	7/26/68 10/7/68 10/16/68 1/24/69	4.75 5.25 5.50 5.00	-- 55 134 102	101 - - -	1,931
	Notes	Italian lire Italian lire	1/30/67 7/30/68	7/30/68 1/30/70	4.57 5.40	- 125	125 -	
Aug.....	Notes	German marks German marks	11/3/67 8/19/68	11/1/68 2/19/73	4.87 5.20	- 124	50 -	2,005
Sept....	Notes	Swiss francs Swiss francs	6/30/67 9/30/68	9/30/68 1/30/70	4.83 5.30	- 26	25 -	2,005
Oct.....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs Swiss francs	7/5/68 7/16/68 10/7/68 10/16/68	10/7/68 10/16/68 4/7/69 1/16/69	5.25 5.50 4.875 5.35	- - 55 134	55 - - -	2,131
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
Dec.....	Certificates of indebtedness	Netherland guilders German marks	1/29/68 12/27/68	1/29/69 3/27/69	2.50 6.30	- 125	66 -	2,230
	Notes	German marks Belgian francs German marks Italian lire	12/1/66 11/24/67 12/2/68 12/16/68	12/2/68 11/24/69 12/2/70 6/18/73	5.44 5.58 5.65 5.77	- - 50 100	50 60 -	
1969-Jan....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs German marks Swiss francs Swiss francs	10/16/68 1/26/68 7/26/68 12/27/68 1/16/69 1/24/69	1/16/69 1/24/69 1/24/69 3/27/69 4/16/69 7/24/69	5.35 5.00 5.00 6.30 6.25 5.00	- - - - 133 153	134 51 102 125 -	2,229
	Notes	German marks Swiss francs Swiss francs German marks German marks	5/2/67 10/6/67 1/6/69 1/2/69 1/16/69	1/2/69 1/6/69 4/6/70 1/4/71 7/2/73	4.27 5.25 6.15 6.37 6.125	- - 52 50 125	50 52 -	
Feb.....	Certificates of indebtedness	Swiss francs German marks Austrian schillings	2/6/69 8/1/67 8/23/67	8/6/69 2/3/69 2/24/69	5.125 4.94 5.03	50 - -	50 -	
	Notes	Swiss francs Swiss francs Swiss francs Swiss francs Austrian schillings	11/17/67 2/6/69 2/17/69 2/24/69	2/17/69 5/6/70 5/19/70 8/24/70	5.60 6.40 6.35 6.33	25 25 28 -	25 28 -	2,254
Mar.....	Notes	German marks German marks Swiss francs Swiss francs Swiss francs	12/11/67 3/11/69	3/11/69 6/11/70	5.68 6.375	- 23	23 -	2,254
Apr.....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs Swiss francs	10/7/68 1/16/69 4/7/69 4/16/69	4/7/69 4/16/69 10/7/69 7/16/69	4.875 6.25 6.25 6.20	- - 133 133	55 - -	2,417
	Notes	German marks Swiss francs German marks German marks Swiss francs	10/3/67 1/9/68 4/1/69 4/2/69 4/29/69	4/1/69 4/9/69 10/1/70 10/2/73 7/29/70	5.14 5.57 6.25 6.23 6.20	- - 50 124 100	50 30 -	
May.....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367
June....	Notes	Swiss francs Swiss francs	3/7/68 6/9/69	6/9/69 9/9/70	5.57 6.89	- 101	100 -	2,367
July....	Certificates of indebtedness	Swiss francs Swiss francs Swiss francs Swiss francs	1/24/69 4/16/69 7/17/69 7/24/69	7/24/69 7/16/69 8/18/69 1/23/70	5.00 6.20 7.00 7.50	- - 30 100	153 133 -	2,320
	Notes	Swiss francs Austrian schillings Swiss francs Swiss francs	4/3/68 6/12/68 7/3/69 7/16/69	7/3/69 12/12/69 10/5/70 10/16/70	5.58 5.90 7.70 7.55	- - 22 134	22 25 -	

(Continued on following page)

## PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1969-Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	
Nov.....	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
1970-Jan.....	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	
	Notes	Swiss francs	7/23/70	1/22/71	6.75	100	-	
		Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
		Swiss francs	7/3/69	10/5/70	7.70	-	22	
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	

Source: Bureau of the Public Debt.

## UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through November 30, 1970

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount Outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,997	-	6
Series E and H.....	150,428	31,218	181,646	129,953	51,693	-
Series F and G.....	28,396	1,125	29,521	29,490	-	31
Series J and K.....	3,556	198	3,754	3,739	-	14
Total A-K.....	186,328	33,596	219,924	168,179	51,693	51

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount Outstanding	
				Total	Sales prices 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
<b>Fiscal years:</b>								
1935-50.....	138,460	17,199	155,658	107,835	98,945	8,890	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963.....	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964.....	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965.....	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966.....	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967.....	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
<b>Calendar years:</b>								
1955-60.....	140,529	17,832	158,360	110,833	101,538	9,295	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962.....	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963.....	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964.....	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965.....	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966.....	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
<b>Months:</b>								
1969-Nov.....	274	143	417	422	352	70	51,512	66
Dec.....	346	169	515	479	394	85	51,549	64
1970-Jan.....	381	172	553	656	523	134	51,448	62
Feb.....	383	151	534	584	479	106	51,398	61
Mar.....	427	160	587	662	540	122	51,325	59
Apr.....	366	157	522	564	454	110	51,285	58
May.....	367	137	504	483	389	94	51,307	56
June.....	446	134	580	607	486	121	51,281	55
July.....	393	183	576	558	448	110	51,300	54
Aug.....	388	160	548	475	382	93	51,375	52
Sept.....	351	157	508	469	377	92	51,414	52
Oct.....	407	151	558	436	349	86	51,537	51
Nov.....	373	156	529	373	303	71	51,693	51

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
<u>Fiscal years:</u>								
1941-60.....	102,560	14,960	117,519	74,804	67,840	6,964	42,715	-
1961.....	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962.....	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963.....	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964.....	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965.....	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966.....	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967.....	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
<u>Calendar years:</u>								
1941-60.....	104,629	15,576	120,205	77,067	69,758	7,309	43,137	-
1961.....	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962.....	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963.....	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964.....	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965.....	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966.....	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
<u>Months:</u>								
1969-Nov.....	274	143	417	421	350	70	51,512	-
Dec.....	346	169	515	478	393	85	51,549	-
1970-Jan.....	381	172	553	655	521	134	51,448	-
Feb.....	383	151	534	583	478	105	51,398	-
Mar.....	427	160	587	660	538	122	51,325	-
Apr.....	366	157	522	563	453	110	51,285	-
May.....	367	137	504	482	388	94	51,307	-
June.....	446	134	580	606	485	121	51,281	-
July.....	393	183	576	557	447	110	51,300	-
Aug.....	388	160	548	474	381	93	51,375	-
Sept.....	351	157	508	469	377	92	51,414	-
Oct.....	407	151	558	435	349	86	51,537	-
Nov.....	373	156	529	372	302	71	51,693	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-60.....	31,951	1,185	33,136	28,029 5/6/	27,063	986	4,829	257
1961.....	*	32	32	1,188 7/	1,129	59	3,709	222
1962.....	-	27	27	1,110 8/	1,059	51	2,652	196
1963.....	-	22	22	771 9/	722	49	1,955	144
1964.....	-	18	18	426 2/	400	27	1,563	127
1965.....	-	15	15	358	333	24	1,248	99
1966.....	-	12	12	418	384	35	856	86
1967.....	-	8	8	472	434	38	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
<u>Calendar years:</u>								
1941-60.....	31,951	1,201	33,153	28,784 5/6/7/	27,760	1,024	4,022	348
1961.....	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962.....	-	25	25	963 8/9/	909	55	2,036	316
1963.....	-	19	19	462 2/	434	28	1,721	188
1964.....	-	16	16	410	383	27	1,368	147
1965.....	-	14	14	323	297	26	1,075	131
1966.....	-	10	10	522	481	40	540	155
1967.....	-	6	6	353	322	32	229	118
1968.....	-	2	2	218	195	23	27	105
1969.....	-	*	*	74	65	9	-	58
<u>Months:</u>								
1969-Nov.....	-	-	-	1	1	*	-	59
Dec.....	-	-	-	2	1	*	-	58
1970-Jan.....	-	-	-	2	2	*	-	56
Feb.....	-	-	-	1	1	*	-	55
Mar.....	-	-	-	2	2	*	-	53
Apr.....	-	-	-	1	1	*	-	51
May.....	-	-	-	1	1	*	-	50
June.....	-	-	-	1	1	*	-	49
July.....	-	-	-	1	1	*	-	48
Aug.....	-	-	-	1	1	*	-	47
Sept.....	-	-	-	*	*	*	-	46
Oct.....	-	-	-	1	1	*	-	46
Nov.....	-	-	-	1	1	*	-	45

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
<b>Fiscal years:</b>								
1941-60.....	96,337	14,960	111,296	73,640	66,676	6,964	201	37,456
1961.....	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962.....	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963.....	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964.....	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965.....	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966.....	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967.....	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
<b>Calendar years:</b>								
1941-60.....	98,082	15,576	113,659	75,783	68,474	7,309	278	37,597
1961.....	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962.....	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963.....	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964.....	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965.....	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966.....	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,220	1,832	6,052	5,835	4,661	1,173	180	44,259
<b>Months:</b>								
1969-Nov.....	265	143	408	366	296	70	11	44,193
Dec.....	334	169	503	423	339	85	13	44,259
1970-Jan.....	362	172	535	589	455	134	17	44,188
Feb.....	365	151	516	515	409	105	21	44,169
Mar.....	413	160	573	582	460	122	24	44,136
Apr.....	354	157	511	499	389	110	20	44,127
May.....	355	137	492	430	336	94	18	44,172
June.....	431	134	566	549	428	121	22	44,187
July.....	378	183	561	495	385	110	23	44,211
Aug.....	377	160	537	421	328	93	18	44,308
Sept.....	340	157	497	423	331	92	18	44,364
Oct.....	391	151	542	396	310	86	15	44,496
Nov.....	362	156	519	336	265	71	16	44,664
Series H								
<b>Fiscal years:</b>								
1952-60.....	6,223	-	6,223	1,165	1,165	-	201	5,259
1961.....	775	-	775	233	233	-	188	5,989
1962.....	747	-	747	260	260	-	219	6,695
1963.....	604	-	604	298	298	-	191	7,193
1964.....	521	-	521	373	373	-	206	7,546
1965.....	431	-	431	449	449	-	188	7,716
1966.....	404	-	404	504	504	-	212	7,829
1967.....	367	-	367	553	553	-	216	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
<b>Calendar years:</b>								
1952-60.....	6,546	-	6,546	1,284	1,284	-	278	5,540
1961.....	828	-	828	235	235	-	212	6,345
1962.....	654	-	654	287	287	-	199	6,912
1963.....	575	-	575	328	328	-	208	7,367
1964.....	477	-	477	416	416	-	198	7,627
1965.....	394	-	394	467	467	-	190	7,744
1966.....	410	-	410	564	564	-	224	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
<b>Months:</b>								
1969-Nov.....	10	-	10	55	55	-	11	7,319
Dec.....	11	-	11	54	54	-	13	7,290
1970-Jan.....	18	-	18	66	66	-	17	7,259
Feb.....	18	-	18	69	69	-	21	7,230
Mar.....	13	-	13	78	78	-	24	7,189
Apr.....	11	-	11	64	64	-	20	7,157
May.....	12	-	12	52	52	-	18	7,135
June.....	14	-	14	57	57	-	22	7,114
July.....	15	-	15	62	62	-	23	7,090
Aug.....	11	-	11	53	53	-	18	7,066
Sept.....	11	-	11	46	46	-	18	7,049
Oct.....	16	-	16	39	39	-	15	7,040
Nov.....	10	-	10	37	37	-	16	7,030

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total <sup>1/</sup>	Matured			Unmatured			Unclassified <sup>10/</sup>
		Total	Series E and H	Other	Total	Series E and H	Other	
<b>Fiscal years:</b>								
1951-54.....	23,382	6,118	3,355	2,762 <sup>5/</sup>	17,065	13,232	3,832	200
1955.....	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 <sup>6/</sup>	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 <sup>7/</sup>	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 <sup>8/</sup>	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 <sup>9/</sup>	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
<b>Calendar years:</b>								
1951-54.....	23,859	7,276	4,050	3,227 <sup>2/</sup>	15,795	12,259	3,536	787
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 <sup>6/</sup>	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 <sup>6/</sup> <sup>7/</sup>	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 <sup>7/</sup> <sup>8/</sup>	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 <sup>8/</sup> <sup>9/</sup>	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 <sup>9/</sup>	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,143	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
<b>Months:</b>								
1969-Nov.....	422	197	195	3	301	301	-	-76
Dec.....	479	236	235	1	337	337	-	-94
1970-Jan.....	656	185	183	2	284	284	-	188
Feb.....	584	184	183	1	295	295	-	106
Mar.....	662	343	341	2	375	375	-	-56
Apr.....	564	320	318	2	398	398	-	-153
May.....	483	181	180	1	236	236	-	65
June.....	607	226	225	2	297	297	-	84
July.....	558	220	219	1	285	285	-	53
Aug.....	475	295	294	1	397	397	-	-217
Sept.....	469	254	253	1	263	263	-	-48
Oct.....	436	218	217	1	408	408	-	-190
Nov.....	373	237	236	1	357	357	-	-220

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

## UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	1
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
<u>Months:</u>							
1969-Nov.....	23	2	25	8	8	*	621
Dec.....	31	2	33	10	10	*	644
1970-Jan.....	27	2	29	9	8	*	665
Feb.....	31	2	33	10	10	1	688
Mar.....	32	2	34	12	11	1	710
Apr.....	19	2	21	12	12	1	718
May.....	18	2	21	9	8	*	731
June.....	20	2	22	11	11	1	742
July.....	9	3	11	11	11	1	742
Aug.....	-6	3	-4	18	17	1	720
Sept.....	10	3	13	11	11	1	722
Oct.....	1	3	4	19	18	1	707
Nov.....	*	3	3	17	16	1	693

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. \* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing	Interest-bearing public debt securities							Matured public debt and debt bearing no interest	Agency securities				
		Total out- standing	Held by U.S. Government accounts			Public issues held by Federal Reserve banks	Held by private investors			Total out- standing 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors		
			Total	Public market- able	Non-marketable		Special issues	Other						
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	58,231	1,893	12,510r	2,553	9,956r
1968-Dec....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-Oct....	378,439	362,420	86,142	16,113	67,959	2,071	55,515	220,763	163,402	57,362	1,974	14,045	2,871	11,174
Nov.....	382,017	366,263	87,023	16,213	68,739	2,071	57,318	221,922	164,387	57,534	1,850	13,905	2,863	11,042
Dec.....	382,045	366,221	89,042	16,295	70,677	2,071	57,154	220,026	162,415	57,610	2,004	13,820	2,884	10,935
1970-Jan....	381,327	365,620	88,584	16,554	69,960	2,071	55,510	221,526	164,258	57,268	1,952	13,755	2,818	10,937
Feb.....	381,813	366,858	89,447	16,212	71,165	2,071	55,823	221,588	163,933	57,655	1,988	12,966	2,580	10,386
Mar.....	384,994	369,963	90,368	16,362	71,935	2,071	55,785	223,809	166,047	57,762	2,044	12,987	2,526	10,461
Apr.....	380,142	365,099	90,193	16,472	71,650	2,071	56,508	218,398	161,017	57,381	2,095	12,948	2,550	10,397
May.....	383,757	369,144	92,331	17,044	73,215	2,071	57,307	219,506	162,209	57,296	1,944	12,670	2,565	10,104
June....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	58,231	1,893	12,510r	2,553	9,956r
July....	389,040r	374,622	94,767	16,805	75,891	2,071	58,597	221,258	162,420	58,838	1,946	12,472r	2,570	9,902r
Aug....	393,370r	378,905	96,368	16,866	77,431	2,071	59,947	222,590	163,698	58,892	1,996	12,469	2,599	9,870
Sept....	391,160r	376,820	95,487	16,875	76,541	2,071	59,975	221,359	162,480	58,879	1,858	12,482r	2,652	9,829
Oct....	392,665	378,324	94,418	16,984	75,363	2,071	60,015	223,891	165,180	58,711	1,875	12,465	2,644	9,821

1/ For content see Table FD-6. r Revised.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Per values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors									
				Individual 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/	
				Total	Savings bonds	Other securities							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1940-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	55.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.5	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.0	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
July	223.1	61.0	162.1	75.5	51.1	.4	24.0	8.1	3.9	14.3	24.4	13.1	22.9
Aug.	224.5	52.0	162.4	75.7	51.2	.4	24.1	8.1	3.8	14.5	24.4	13.3	22.6
Sept.	224.9	63.5	161.4	76.0	51.2	.4	24.4	8.1	3.8	12.9	24.2	13.4	22.9
Oct.	227.7	65.4	162.2	75.8	51.3	.4	24.1	8.1	3.6	14.0	24.6	13.8	22.3
Nov.	226.9	64.3	162.6	75.5	51.4	.5	23.7	8.0	3.6	14.8	24.5	15.0	21.1
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-Jan.	230.0	64.4	165.6	76.9	51.4	.5	25.0	7.9	3.6	15.4	25.2	11.0	24.7
Feb.	227.8	61.2	166.6	77.1	51.4	.5	25.3	7.8	3.6	16.2	25.9	12.0	23.9
Mar.	228.1	61.0	167.2	77.9	51.3	.5	26.1	7.7	3.6	15.6	25.6	11.8	24.8
Apr.	225.6	58.9	166.7	78.1	51.3	.5	26.3	7.6	3.5	15.0	26.2	12.3	24.0
May	223.6	56.7	166.8	78.3	51.3	.6	26.4	7.9	3.7	15.4	26.0	13.7	21.9
June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
July	217.9	56.3	161.6	78.4	51.1	.6	26.6	7.4	3.2	13.3	25.3	11.1	22.8
Aug.	218.6	55.0	163.8	78.7	51.1	.6	27.0	7.2	3.2	14.3	25.7	11.9	22.8
Sept.	219.6	54.7	164.9	79.3	51.0	.6	27.6	7.1	3.1	12.7	25.8	12.9	23.9
Oct.	222.7	56.0	166.7	80.0	51.0	.7	28.3	7.1	3.0	13.9	25.4	12.5	24.7
Nov.	223.8	56.7	167.1	80.2	51.0	.7	28.5	7.2	3.0	14.3	25.9	11.6	24.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-Jan.	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24.9
Feb.	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3	26.1
Mar.	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25.9
Apr.	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23.6
May	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23.3
June	218.0	53.3	164.7	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.0
July	223.2	55.1	168.1	82.9	50.8	.8	31.2	7.1	2.8	12.0	24.2	15.9	23.4
Aug.	224.6	58.0	166.5	82.3	50.9	.8	30.6	7.2	2.9	11.7	24.2	16.5	21.8
Sept.	223.2	56.9	166.3	82.7	50.9	.8	31.0	7.1	2.9	10.3	24.0	17.4	22.0
Oct.	p. 225.8	58.9	166.9	82.3	51.1	.8	30.5	7.0	2.8	11.1	24.1	18.2	21.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

## TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1970

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May

1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding <sup>1/</sup>	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors <sup>3/</sup>	
				5,719 commercial banks <sup>2/</sup>	494 mutual savings banks <sup>2/</sup>	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
						290 life	457 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<u>Public debt issues:</u>													
Interest-bearing public debt securities:													
Marketable.....	242,180	76,999	165,180	47,164	2,776	3,325	2,681	3,515	3,529	9,468	3,241	89,481	
Nonmarketable <sup>4/</sup> .....	60,696	2,071	58,625	46 <sup>5/</sup>	13	31	28	10	1	44	58	58,394	
Special issues.....	75,448	75,363	86	-	-	-	-	-	-	-	-	86	
Total interest-bearing public debt securities....	378,324	154,433	233,891	47,210	2,789	3,357	2,708	3,525	3,529	9,513	3,300	147,961	
Matured debt and debt bearing no interest.....	1,875	-	1,875	-	-	-	-	-	-	-	-	1,875	
Total public debt securities.....	380,200	154,433	225,766	47,210	2,789	3,357	2,708	3,525	3,529	9,513	3,300	149,836	
<u>Government agency issues:</u>													
Regular issues.....	1,947	183	1,764	274	124	129	36	88	5	66	237	806	
Participation certificates <sup>6/</sup> .....	8,767	2,228	6,539	1,425	416	41	308	160	92	540	893	2,665	
Total Government agency securities covered in Treasury Survey.....	10,714	2,411	8,303	1,699	540	170	344	248	97	606	1,130	3,470	
Nonsurveyed Government agency securities.....	1,751	234	1,517										
Total Government agency securities <sup>7/</sup> .....	12,465	2,644	9,821										
Total Federal securities.....	392,665	157,077	235,587										

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1970

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities  
by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,719 commercial banks 2/	494 mutual savings banks 2/	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
					290 life	457 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>By type security:</b>												
Issued by U.S. Government:												
Treasury bills.....	83,697	25,062	7,520	135	190	230	273	1,577	4,227	435	44,049	
Treasury notes.....	99,825	40,233	25,172	1,258	171	917	1,462	936	2,814	147	26,714	
Treasury bonds.....	58,658	11,703	14,472	1,383	2,965	1,534	1,780	1,015	2,427	2,660	18,719	
Total.....	242,180	76,999	47,164	2,776	3,325	2,681	3,515	3,529	9,468	3,241	89,481	
<b>By maturity distribution:</b>												
Call classes (due or first becoming callable):												
Within 1 year.....	117,392	31,484	18,850	494	338	740	749	2,307	5,375	511	56,544	
1 to 5 years.....	86,448	32,272	24,193	1,246	338	1,243	1,937	1,005	2,783	487	20,945	
5 to 10 years.....	19,682	8,435	3,491	279	414	274	249	174	591	479	5,396	
10 to 15 years.....	2,980	895	205	85	588	65	169	36	133	130	674	
15 to 20 years.....	10,368	2,872	343	407	937	320	328	3	421	1,351	3,387	
20 years and over.....	5,309	1,039	81	266	711	39	85	4	165	384	2,535	
Total.....	242,180	76,999	47,164	2,776	3,325	2,681	3,515	3,529	9,468	3,241	89,481	
<b>Maturity classes (final maturity):</b>												
Within 1 year.....	111,636	31,057	16,460	440	231	573	627	2,012	5,213	479	54,543	
1 to 5 years.....	90,992	32,261	26,510	1,271	411	1,380	2,037	1,290	2,880	385	22,567	
5 to 10 years.....	18,138	8,239	3,402	260	145	240	211	173	492	194	4,783	
10 to 15 years.....	5,737	1,530	369	133	891	128	227	46	298	449	1,667	
15 to 20 years.....	4,755	1,128	158	272	691	81	114	*	206	438	1,666	
20 years and over.....	10,922	2,783	266	400	957	278	299	6	380	1,297	4,256	
Total.....	242,180	76,999	47,164	2,776	3,325	2,681	3,515	3,529	9,468	3,241	89,481	

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,719 commercial banks 2/	494 mutual savings banks 2/	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
					290 life	457 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Treasury bills:</b>												
Regular weekly and annual maturing:												
Oct. 1970.....	1,504	568	53	4	3	28	8	3	172	29	638	
Nov. 1970.....	13,914	4,635	363	17	19	49	27	71	912	94	7,727	
Dec. 1970.....	17,034	4,630	726	10	19	51	39	221	1,004	158	10,174	
Jan. 1971.....	13,925	4,769	654	17	7	19	40	80	568	72	7,698	
Feb. 1971.....	7,003	2,411	281	7	9	14	9	75	262	24	3,909	
Mar. 1971.....	7,303	2,039	942	13	37	28	29	199	424	43	3,550	
Apr. 1971.....	8,709	2,607	947	19	26	19	51	221	288	8	4,523	
May 1971.....	1,701	695	119	11	1	2	11	16	158	1	687	
June 1971.....	1,702	656	806	4	*	1	12	71	86	1	65	
July 1971.....	1,202	574	105	6	*	*	5	20	64	*	428	
Aug. 1971.....	1,204	552	148	3	*	4	12	1	121	*	363	
Sept. 1971.....	1,202	428	234	3	3	*	14	42	48	*	430	
Tax anticipation:												
Mar. 1971.....	2,517	218	584	8	41	7	5	213	44	4	1,392	
Apr. 1971.....	2,261	253	408	9	24	7	10	221	63	-	1,266	
June 1971.....	2,515	26	1,151	3	*	-	-	124	13	-	1,199	
Total Treasury bills.....	83,697	25,062	7,520	135	190	230	273	1,577	4,227	435	44,049	
<b>Treasury notes:</b>												
5% Nov. 1970-A.....	7,675	1,800	2,636	61	4	71	90	111	320	10	2,573	
5-3/8 Feb. 1971-C.....	2,509	221	1,003	33	1	14	69	16	82	2	1,066	
7-3/4 Feb. 1971-D.....	2,924	196	853	46	2	20	27	23	112	3	1,640	
5-1/4 May 1971-A.....	4,265	1,890	818	40	4	51	53	43	114	6	1,248	
8 May 1971-E.....	4,176	733	1,288	53	10	60	33	33	170	7	1,790	

Footnotes at end of Table TSO-6.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1970

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	
		U. S. Government accounts and Federal Reserve banks	5,719 commercial banks 2/	494 mutual savings banks 2/	Insurance companies		488 savings and loan associations	468 corporations	State and local governments				
					290 life	477 fire, casualty, and marine			316 general funds	187 pension and retirement funds			
<b>Treasury notes - (Continued):</b>													
8-1/4 Aug.	1971-F.....	2,257	335	901	28	2	29	18	20	96	3	826	
5-3/8 Nov.	1971-B.....	1,734	290	548	53	1	34	31	12	140	1	624	
7-3/4 Nov.	1971-G.....	10,743	7,604	1,016	46	*	13	32	13	490	1	1,527	
4-3/4 Feb.	1972-A.....	2,006	429	737	44	4	28	75	22	110	8	548	
7-1/2 Feb.	1972-C.....	3,362	240	1,479	50	2	17	32	19	88	1	1,435	
4-3/4 May	1972-B.....	5,310	2,951	1,058	39	2	45	77	33	97	2	1,006	
7-3/4 May	1973-A.....	5,842	2,619	1,266	56	5	36	43	12	74	4	1,726	
8-1/8 Aug.	1973-B.....	1,839	289	807	26	2	14	15	50	17	2	617	
7-3/4 Feb.	1974-C.....	3,142	172	1,594	62	2	35	61	42	88	1	1,084	
5-5/8 Aug.	1974-B.....	10,284	5,459	2,381	187	26	71	308	100	224	15	1,512	
5-3/4 Nov.	1974-A.....	3,981	1,468	985	74	53	36	107	107	94	6	1,050	
5-3/4 Feb.	1975-A.....	5,148	1,619	1,610	101	15	79	185	36	155	27	1,322	
6 May	1975-B.....	6,760	4,442	866	46	8	59	84	5	95	27	1,129	
6-1/4 Feb.	1976-A.....	3,739	2,857	355	16	3	9	25	1	12	2	460	
6-1/2 May	1976-B.....	2,697	704	774	50	9	68	46	21	87	6	931	
7-1/2 Aug.	1976-C.....	1,683	593	285	17	1	30	1	9	47	2	696	
8 Feb.	1977-A.....	2,163	2,739	1,112	68	3	32	18	72	67	4	1,049	
7-3/4 Aug.	1977-B.....	2,263	580	696	56	5	46	33	70	34	9	736	
1-1/2 Apr.	1971-EA.....	35	-	7	3	-	*	-	16	-	-	9	
1-1/2 Oct.	1971-EO.....	72	-	35	-	-	2	1	10	-	-	25	
1-1/2 Apr.	1972-EA.....	34	2	7	-	*	2	-	7	-	-	16	
1-1/2 Oct.	1972-EO.....	33	-	17	-	-	2	1	1	4	-	8	
1-1/2 Apr.	1973-EA.....	34	-	17	*	1	4	-	5	-	-	8	
1-1/2 Oct.	1973-EO.....	30	-	15	-	-	*	-	4	-	-	11	
1-1/2 Apr.	1974-EA.....	34	2	3	2	2	7	-	9	*	-	8	
1-1/2 Oct.	1974-EO.....	42	2	1	-	-	5	1	9	*	-	27	
1-1/2 Apr.	1975-EA.....	8	-	1	1	1	1	-	*	-	-	5	
1-1/2 Oct.	1975-EO.....	1	-	*	-	-	1	-	-	-	-	*	
Total Treasury notes.....		99,825	40,233	25,172	1,258	171	917	1,462	936	2,814	147	26,714	
<b>Treasury bonds:</b>													
2-1/2 Mar.	1966-71.....	1,219	211	382	5	9	23	13	112	20	7	437	
2-1/2 June	1967-72.....	1,236	119	424	19	19	31	20	55	32	7	509	
2-1/2 Sept.	1967-72.....	1,951	98	1,100	12	17	70	42	147	21	4	440	
2-1/2 Dec.	1976-72.....	2,570	210	867	23	70	66	59	91	109	21	1,053	
4 Aug.	1971.....	2,805	609	1,017	37	9	74	51	50	71	6	881	
3-7/8 Nov.	1971.....	2,760	530	1,085	21	14	54	61	82	132	9	772	
4 Feb.	1972.....	2,344	298	1,202	43	19	50	86	24	113	22	486	
4 Aug.	1972.....	2,579	536	926	32	12	70	93	16	102	13	779	
4 Aug.	1973.....	3,894	571	1,460	76	20	144	134	132	208	31	1,119	
4-1/8 Nov.	1973.....	4,345	458	1,824	82	31	137	167	56	212	38	1,342	
4-1/8 Feb.	1974.....	3,127	571	1,337	80	25	124	121	74	86	36	673	
4-1/4 May	1974.....	3,581	599	1,279	76	31	96	132	110	82	62	1,116	
3-7/8 Nov.	1974.....	2,239	685	596	19	26	52	73	12	112	48	616	
4-1/4 May	1975-85.....	1,213	438	74	29	34	30	21	9	65	134	380	
3-1/4 June	1978-83.....	1,544	196	89	19	269	33	37	1	99	186	614	
4 Feb.	1980.....	2,993	767	180	54	123	56	89	*	244	172	909	
3-1/2 Nov.	1980.....	1,905	701	146	63	381	40	73	35	84	72	309	
3-1/4 May	1985.....	1,076	194	59	21	207	26	96	*	49	58	366	
4-1/4 Aug.	1987-92.....	3,811	1,172	165	110	139	189	169	2	142	484	1,238	
4 Feb.	1988-93.....	248	69	3	5	28	17	9	-	2	35	81	
4-1/8 May	1989-94.....	1,554	503	17	20	80	34	36	*	71	393	401	
3-1/2 Feb.	1990.....	4,755	1,128	272	691	81	114	1	206	438	1,666	870	
3 Feb.	1995.....	1,269	152	21	29	35	15	20	4	63	60	870	
3-1/2 Nov.	1998.....	4,039	887	60	236	676	23	65	*	103	324	1,665	
Total Treasury bonds.....		58,658	11,703	14,472	1,383	2,965	1,534	1,780	1,015	2,427	2,660	18,719	
Total marketable public debt securities.....		242,180	76,999	47,164	2,776	3,325	2,681	3,515	3,529	9,468	3,241	89,481	

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1970

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding <sup>1/</sup>	Held by investors covered in Treasury Survey									Held by all other investors <sup>3/</sup>	
		U.S. Government accounts and Federal Reserve banks <sup>2/</sup>	5,719 commercial banks <sup>2/</sup>	494 mutual savings banks <sup>2/</sup>	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
					290 life	457 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>U.S. savings bonds: 4/</b>												
Series E.....	44,496	*	-	-	*	-	*	*	*	*	44,496	
Series H.....	7,040	*	-	-	*	*	1	*	1	1	7,038	
Total U.S. savings bonds.....	<b>51,537</b>	*	-	-	*	*	1	*	1	1	<b>51,534</b>	
<b>Other U.S. securities:</b>												
Certificates of indebtedness:												
Foreign Series.....	1,271	-	-	-	-	-	-	-	-	-	1,271	
Foreign Currency Series.....	150	-	-	-	-	-	-	-	-	-	150	
Treasury certificates.....	728	-	-	-	-	-	-	-	-	-	728	
Treasury notes:												
Foreign Series.....	2,460	-	-	-	-	-	-	-	-	-	2,460	
Foreign Currency Series.....	1,216	-	-	-	-	-	-	-	-	-	1,216	
Depository bonds.....	23	-	23 5/	-	-	-	-	-	-	-	-	
Treasury bonds:												
Foreign Series.....	24	-	-	-	-	-	-	-	-	-	24	
Foreign Currency Series.....	-	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series.....	10	-	-	-	-	-	-	-	-	-	10	
Investment Series B.....	2,380	2,071	23	13	31	27	9	*	44	58	104	
Other.....	150	-	-	-	-	-	-	-	-	-	150	
U.S. retirement plan bonds.....	40	-	-	-	-	-	-	-	-	-	40	
U.S. savings notes.....	707	-	-	-	-	-	-	-	-	-	707	
Total other U.S. securities.....	<b>9,160</b>	<b>2,071</b>	<b>46 5/</b>	<b>13</b>	<b>31</b>	<b>27</b>	<b>9</b>	*	<b>44</b>	<b>58</b>	<b>6,860</b>	
Total nonmarketable public debt securities.....	<b>60,696</b>	<b>2,071</b>	<b>46 5/</b>	<b>13</b>	<b>31</b>	<b>28</b>	<b>10</b>	<b>1</b>	<b>44</b>	<b>58</b>	<b>58,394</b>	

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding <sup>1/ 7/</sup>	Held by investors covered in Treasury Survey									Held by all other investors <sup>3/</sup>	
		U.S. Government accounts and Federal Reserve banks <sup>2/</sup>	5,719 commercial banks <sup>2/</sup>	494 mutual savings banks <sup>2/</sup>	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
					290 life	457 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Export-Import Bank:</b>												
6.15% Apr. 1973 (Debentures).....	400	-	139	24	2	4	18	3	15	*	195	
Participation certificates.....	1,482	9	378	52	1	17	36	18	168	80	722	
Total.....	<b>1,882</b>	<b>9</b>	<b>518</b>	<b>76</b>	<b>3</b>	<b>21</b>	<b>54</b>	<b>21</b>	<b>183</b>	<b>80</b>	<b>918</b>	
<b>Federal Housing Administration:</b>												
(Debentures).....	481	70	65	60	110	27	22	-	29	99	*	
<b>Government National Mortgage Association:</b>												
Participation certificates.....	7,285	2,219	1,047	363	40	291	125	74	372	813	1,942	
<b>Tennessee Valley Authority:</b>												
Short-term notes.....	390	113	60	1	-	-	34	1	21	1	160	
8% June 1974 (Bonds).....	100	-	4	6	1	2	3	-	-	*	84	
8-3/4 June 1975 (Bonds).....	50	-	3	2	-	*	10	-	-	-	35	
4-40 Nov. 1985 (Bonds).....	50	-	*	1	6	*	-	1	1	32	9	
4-5/8 July 1986 (Bonds).....	50	-	*	*	4	*	-	-	*	27	19	
4-1/2 Feb. 1987 (Bonds).....	45	-	*	*	3	-	-	-	-	28	14	
5-70 May 1992 (Bonds).....	70	-	1	3	1	1	-	-	*	16	48	
6-3/8 Nov. 1992 (Bonds).....	60	-	*	1	1	2	-	-	-	11	44	
8-1/4 Oct. 1994 (Bonds).....	100	-	*	3	1	-	-	1	-	17	78	
9 Mar. 1995 (Bonds).....	100	-	1	11	*	*	-	-	-	1	86	
9-1/4 June 1995 (Bonds).....	50	-	*	12	*	-	-	-	-	5	33	
Total.....	<b>1,065</b>	<b>113</b>	<b>70</b>	<b>40</b>	<b>18</b>	<b>5</b>	<b>48</b>	<b>2</b>	<b>22</b>	<b>138</b>	<b>610</b>	
Total Government agency securities covered in survey.....	<b>10,714</b>	<b>2,411</b>	<b>1,699</b>	<b>540</b>	<b>170</b>	<b>344</b>	<b>248</b>	<b>97</b>	<b>606</b>	<b>1,130</b>	<b>3,470</b>	

Footnotes at end of Table TSO-6.

## TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia  
(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,719 commercial banks 2/	494 mutual savings banks 2/	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
					290 life	457 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Banks for cooperatives:</b>												
7-1/8% Nov. 1970 (Debentures).	228	-	23	8	-	3	10	10	27	3	143	
7.70 Dec. 1970 (Debentures).	332 8/	-	48	2	-	9	8	18	43	1	204	
7.85 Jan. 1971 (Debentures).	294	-	34	5	*	11	9	2	14	32	183	
7-1/4 Feb. 1971 (Debentures).	394 8/	4	64	10	-	5	11	12	44	1	247	
7.10 Apr. 1971 (Debentures).	261 8/	*	50	6	*	3	9	18	17	-	157	
7.30 Oct. 1973 (Debentures).	100	-	39	2	-	-	4	1	-	55		
Total.....	1,610 8/	4	258	34	*	32	51	60	145	37	989	
<b>Federal home loan banks:</b>												
8.70% Nov. 1970 (Notes).....	250	-	25	7	2	5	7	-	10	-	194	
8-5/8 Jan. 1971 (Bonds).....	600	-	63	17	-	11	26	3	16	*	463	
6.60 Feb. 1971 (Bonds).....	200	-	45	6	-	2	10	7	11	*	119	
8 Feb. 1971 (Bonds).....	400	-	58	9	-	1	15	4	11	-	302	
7.70 Mar. 1971 (Bonds).....	850	4	111	33	-	3	61	22	56	-	560	
7-1/4 Apr. 1971 (Bonds).....	400	-	70	14	1	*	20	10	32	-	251	
8-3/8 Apr. 1971 (Bonds).....	250	-	44	6	1	2	13	2	8	1	173	
7 May 1971 (Bonds).....	350	-	48	9	-	*	18	7	25	15	227	
8.20 May 1971 (Bonds).....	500	-	78	12	1	10	48	1	15	*	335	
8.45 June 1971 (Bonds).....	650	-	102	35	*	4	34	11	25	-	438	
7.50 July 1971 (Bonds).....	500	-	71	19	1	5	32	14	54	1	304	
7.65 Aug. 1971 (Bonds).....	650	-	133	19	3	2	60	18	39	-	377	
7.35 Sept. 1971 (Bonds).....	400	-	78	12	1	11	26	14	21	-	238	
8.20 Nov. 1971 (Bonds).....	250	-	30	8	*	3	12	6	12	-	180	
8.20 Feb. 1972 (Bonds).....	200	-	43	17	-	10	17	3	7	*	102	
8.20 Feb. 1972 (Bonds).....	300	-	27	11	*	*	19	3	8	-	233	
8.15 May 1972 (Bonds).....	200	-	32	11	-	4	14	2	10	-	127	
7-3/8 Nov. 1972 (Bonds).....	250	-	92	4	-	*	15	2	*	-	136	
8.35 Feb. 1973 (Bonds).....	350	-	42	19	1	16	30	2	3	*	237	
7.20 Aug. 1973 (Bonds).....	450	5	156	11	2	*	35	11	3	-	227	
8.40 Jan. 1974 (Bonds).....	300	-	25	9	-	6	18	1	5	*	235	
8.40 Feb. 1974 (Bonds).....	250	-	53	16	-	2	26	-	2	-	152	
7.65 Aug. 1974 (Bonds).....	186	-	19	4	-	2	45	-	4	-	112	
8. Nov. 1974 (Bonds).....	239	-	30	4	-	1	33	-	3	-	169	
8.05 May 1975 (Bonds).....	265	-	57	20	-	11	37	1	7	*	132	
7.95 Aug. 1975 (Bonds).....	300	-	60	23	-	3	20	-	26	-	169	
7.75 Feb. 1980 (Bonds).....	350	-	100	9	-	2	23	2	14	4	196	
7.80 Oct. 1980 (Bonds).....	200	-	46	10	-	1	19	-	2	1	121	
Total.....	10,091	9	1,739	373	12	116	732	146	429	24	6,510	
<b>Federal intermediate credit banks:</b>												
(Debentures).....	4,880 8/	16	769	149	3	55	168	105	430	10	3,176	
<b>Federal land banks:</b>												
4-1/8% Feb. 1967-72 (Bonds)....	72	-	10	5	3	*	2	-	5	5	43	
6.80 Feb. 1971 (Bonds)....	431	1	51	9	1	13	15	19	28	-	294	
7.35 Apr. 1971 (Bonds)....	225 8/	-	41	11	-	*	6	-	4	*	162	
8-1/2 Apr. 1971 (Bonds)....	300	-	64	15	*	2	3	2	8	-	206	
3-1/2 May 1971 (Bonds)....	60	-	5	2	2	1	1	3	4	11	31	
8.15 July 1971 (Bonds)....	270	-	27	11	-	*	5	2	8	-	216	
8.45 July 1971 (Bonds)....	232	-	31	3	1	4	1	2	5	-	185	
6 Oct. 1971 (Bonds)....	446	-	106	22	*	1	7	32	6	10	261	
5.70 Feb. 1972 (Bonds)....	230	-	57	12	2	4	2	8	33	*	114	
8.20 July 1972 (Bonds)....	442 8/	-	97	27	1	10	16	-	8	*	284	
3-7/8 Sept. 1972 (Bonds)....	109	-	14	3	2	3	1	3	20	8	56	
8.35 Sept. 1972 (Bonds)....	337	-	69	12	*	2	7	3	2	-	241	
5-7/8 Oct. 1972 (Bonds)....	200	-	38	8	-	*	2	15	16	*	121	
7.95 Jan. 1973 (Bonds)....	407 8/	-	96	30	1	6	17	4	7	-	246	
4-1/8 Feb. 1973-78 (Bonds)....	148	-	18	8	3	5	*	9	6	16	84	
7.95 July 1973 (Bonds)....	350 8/	-	96	16	-	10	18	-	7	*	203	
8.45 July 1973 (Bonds)....	198 8/	-	30	3	-	*	1	-	4	-	160	
7.80 Oct. 1973 (Bonds)....	300	-	63	17	-	1	8	1	3	-	206	
4-1/2 Feb. 1974 (Bonds)....	155	-	17	5	3	2	3	6	10	6	104	
7.30 Apr. 1974 (Bonds)....	354	-	110	11	1	6	15	5	9	-	198	
8-3/8 Jan. 1975 (Bonds)....	220	-	26	12	2	8	9	2	5	*	156	
4-3/8 Apr. 1975 (Bonds)....	200	-	27	6	2	4	1	16	41	8	96	
5 Feb. 1976 (Bonds)....	123	-	10	3	2	4	2	-	6	6	90	
5-3/8 July 1976 (Bonds)....	150	-	8	3	*	5	1	*	9	8	116	
5-1/8 Apr. 1978 (Bonds)....	150	-	13	3	1	9	1	5	10	8	100	
5 Jan. 1979 (Bonds)....	437 8/	-	44	15	6	14	11	10	21	7	308	
Total.....	6,547 8/	1	1,167	273	33	113	156	147	285	94	4,277	

Footnotes at end of table.

(Continued on following page)

## TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies  
and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	
		U.S. Government accounts and Federal Reserve banks	5,719 commercial banks 2/	494 mutual savings banks 2/	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
					290 life	457 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
<b>Federal National Mortgage Association:</b>												
Discount notes.....	3,301	-	123	77	36	12	95	84	1,225	55	1,593	
8.30% Nov. 1970 (Debentures)...	350	*	35	11	*	3	9	3	9	*	280	
8.10 Dec. 1970 (Debentures)...	250	-	31	9	-	2	6	3	15	-	184	
8.75 Feb. 1971 (Debentures)...	400	*	72	9	-	5	21	8	12	1	272	
6 Mar. 1971 (Debentures)...	350	-	59	20	1	11	17	37	21	*	184	
8.75 Apr. 1971 (Debentures)...	500	-	103	19	-	5	30	26	18	-	300	
8.20 May 1971 (Debentures)...	400	4	63	12	1	3	18	12	12	1	275	
6.85 June 1971 (Debentures)...	250	-	25	12	-	2	9	2	16	*	184	
8.60 July 1971 (Debentures)...	400	-	52	16	2	4	27	1	11	1	286	
4.1/8 Aug. 1971 (Debentures)...	63	-	9	4	*	1	5	6	1	*	37	
7-3/8 Aug. 1971 (Debentures)...	200	-	29	13	-	*	9	-	16	-	134	
8.05 Aug. 1971 (Debentures)...	250	-	26	8	-	6	7	2	3	-	198	
4-1/2 Sept. 1971 (Debentures)...	96	-	8	5	1	13	1	7	6	7	50	
5-3/4 Sept. 1971 (Debentures)...	350	-	62	27	2	1	12	30	42	*	174	
8.45 Oct. 1971 (Debentures)...	500	6	86	47	*	9	45	4	10	1	292	
6.85 Nov. 1971 (Debentures)...	350	*	57	22	2	8	22	26	17	1	193	
8-1/8 Dec. 1971 (Debentures)...	500	-	103	29	*	2	42	21	10	-	294	
5-1/8 Feb. 1972 (Debentures)...	98	-	3	5	2	2	4	*	4	7	72	
6-3/4 Mar. 1972 (Debentures)...	250	*	45	14	-	2	7	25	7	-	150	
8.70 Mar. 1972 (Debentures)...	200	-	21	12	*	3	3	5	6	1	149	
4-3/8 June 1972 (Debentures)...	100	-	7	8	2	9	7	10	*	4	52	
8.70 June 1972 (Debentures)...	300	-	49	22	-	6	22	2	11	*	188	
7.40 Sept. 1972 (Debentures)...	200	-	23	8	-	*	12	4	21	*	132	
8.40 Sept. 1972 (Debentures)...	400	-	54	27	-	14	25	-	37	*	242	
7.20 Dec. 1972 (Debentures)...	400	8	117	13	1	5	28	2	7	-	219	
8 Dec. 1972 (Debentures)...	200	-	22	2	1	4	14	2	7	*	148	
8.30 Mar. 1973 (Debentures)...	250	-	34	10	1	1	18	-	4	*	183	
4-1/4 June 1973 (Debentures)...	146	-	17	9	1	4	7	-	10	3	96	
8.35 June 1973 (Debentures)...	350	-	45	33	-	5	36	-	27	3	200	
8.10 Sept. 1973 (Debentures)...	300	-	58	26	-	4	26	-	4	10	173	
7-3/4 Mar. 1974 (Debentures)...	350	-	91	11	*	1	46	2	12	-	187	
7.90 June 1974 (Debentures)...	400	6	103	34	-	4	41	*	9	-	204	
7.85 Sept. 1974 (Debentures)...	250	-	37	8	*	2	19	4	3	6	172	
7.50 Sept. 1975 (Debentures)...	350	2	89	14	*	3	33	-	1	*	208	
4-1/2 Feb. 1977 (Debentures)...	198	4	20	8	8	4	9	6	11	9	120	
6 Oct. 1973 (Capital Debentures)...	250	-	66	21	-	2	18	4	6	-	134	
8 Apr. 1975 (Capital Debentures)...	200	-	30	16	-	*	15	2	1	*	137	
8-1/8 June 1971 (Mtg. Backed Bonds)....	150	-	14	1	-	-	1	-	12	*	122	
7-1/2 Oct. 1972 (Mtg. Backed Bonds)....	400	6	59	11	*	*	12	4	2	*	305	
8-3/8 June 1975 (Mtg. Backed Bonds)....	250	-	19	6	-	-	7	3	14	6	195	
8-5/8 Oct. 1990 (Mtg. Backed Bonds)....	200	-	8	19	4	5	5	17	4	9	130	
Total.....	14,703	37	1,972	674	64	163	789	364	1,663	127	8,850	
<b>District of Columbia:</b>												
4.20% Dec. 1970-79 (Bonds)...	20	-	2	3	*	1	6	-	1	3	5	

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States saving bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption

value for use in this table.

5/ Includes \$12 million depositary bonds held by commercial banks included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings.

\* Less than \$500,000.

## MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1970

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
\$1,802	\$1,306	9/3/70	6/4/70	12/3/70	4.99%	-.42%	\$ 500	\$ 1,002	3/31/70	12/31/69	12/31/70	4.66	-.35%
1,805	1,303	9/10/70	6/11/70	12/10/70	4.77	-.66	500	1,003	4/30/70	1/31/70	1/31/71	4.98	-.89
1,801	1,303	9/17/70	6/18/70	12/17/70	4.70	-.76	500	1,200	6/1/70	2/28/70	2/28/71	5.02	-.90
1,805	1,303	9/24/70	6/25/70	12/24/70	4.70	-.90	501	1,201	6/30/70	3/31/70	3/31/71	5.06	-.01
1,801	1,303	10/1/70	7/2/70	12/31/70	4.66	-.95	500	1,200	7/31/70	4/30/70	4/30/71	5.04	-1.06
1,802	1,311	10/8/70	7/9/70	1/7/71	4.95	-.84	501	1,200	8/31/70	5/31/70	5/31/71	5.00	-1.15
1,802	1,305	10/15/70	7/16/70	1/14/71	4.96	-.87	501	1,201	9/30/70	6/30/70	6/30/71	5.01	-1.14
1,801	1,300	10/22/70	7/23/70	1/21/71	4.98	-.86	501	1,202	11/2/70	7/31/70	7/31/71	5.01	-1.14
1,800	1,301	10/29/70	7/30/70	1/28/71	5.01	-.83	501	1,204	11/30/70	8/31/70	8/31/71	4.96	-1.20
1,830	1,300	11/5/70	8/6/70	2/4/71	5.07	-.84		1,202		9/30/70	9/30/71	5.01	-1.09
1,803	1,303	11/12/70	8/13/70	2/11/71	5.07	-.85		1,201		10/31/70	10/31/71	5.01	-1.06
1,801	1,298	11/19/70	8/20/70	2/18/71	5.07	-.85		1,200		11/30/70	11/30/71	4.94	-
1,901	1,403	11/27/70	8/27/70	2/25/71	5.04	-.92							
1,400		9/3/70	3/4/71		5.07	-.98							
1,405		9/10/70	3/11/71		5.07	-.98							
1,402		9/17/70	3/18/71		5.06	-1.00							
1,395		9/24/70	3/25/71		5.08	-.99							
1,401		10/1/70	4/1/71		5.06	-1.04							
1,402		10/8/70	4/8/71		5.06	-1.06							
1,404		10/15/70	4/15/71		5.06	-1.05							
1,401		10/22/70	4/22/71		5.06	-1.05							
1,401		10/29/70	4/29/71		5.05	-.95							
1,402		11/5/70	5/7/71		5.04	-							
1,401		11/12/70	5/14/71		5.04	-							
1,403		11/19/70	5/21/71		5.04	-							
1,400		11/27/70	5/28/71		4.94	-							
							\$2,517		7/8/70	3/22/71	5.01%	-1.02	
							2,261		7/23/70	4/22/71	5.00	-1.06	
							2,515		10/21/70	6/22/71	5.00	-1.16	

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To maturity	Change from last month		High				
							Price	Date	Price	Date	
\$2,924	7-3/4%	100.23	+.04	4.10%	-.14	8/15/69	100.30	3/25/70	99.19	1/29/70	
2,590	5-3/8	100.07	+.09	4.23	-.30	8/30/67	100.07	11/30/70	96.15	7/9/69	
4,265	5-1/4	100.05	+.17	4.89	-.09	8/15/66	103.09	4/7/67	95.30	4/18/69	
4,176	8	101.12	+.12	4.88	-.19	10/1/69	101.15	1/23/70	99.24	4/30/69	
2,257	8-1/4	102.11	+.25	4.83	-.35	2/15/70	102.13	11/23/70	100.03 <sup>1</sup>	1/29/70	
1,734	5-3/8	100.10	+.06	5.04	-.22	11/15/66	104.02	4/7/67	95.03	10/1/69	
10,743	7-3/4	102.14	+.05	5.10	-.35	5/15/70	102.18	11/23/70	99.20	3/29/70	
2,006	4-3/4	99.10	+.21	5.35	-.33	2/15/67	101.16	4/10/67	92.24	12/29/69	
3,362	7-1/2	102.18	+.13	5.28	-.27	8/17/70	101.25	11/23/70	100.04	8/17/70	
5,310	4-3/4	99.10	+.03	5.25	-.44	5/15/67	100.04	5/12/67	91.30	12/29/69	
2,038	6-3/4	101.31	-	5.32	-	11/16/70	102.06	11/23/70	100.24	11/6/70	
5,842	7-3/4	104.30	+2.12	5.57	-.06	10/1/69	105.03	11/23/70	99.14	5/4/70	
1,839	8-1/8	106.12	+2.28	5.55	-.18	2/15/70	106.12	11/30/70	100.03 <sup>1</sup>	1/29/70	
3,141	7-3/4	105.19	+3.03	5.81	-.06	8/15/70	105.26	11/23/70	100.04	8/10/70	
4,511	7-1/4	104.10	+3.04	5.85	-.01	11/15/70	104.22	11/23/70	100.13 <sup>1</sup>	10/23/70	
10,284	5-5/8	99.00	+3.18	5.93	-.09	8/15/68	101.20	1/2/68	89.22	2/29/69	
3,981	5-3/4	99.14	+3.22	5.91	-.07	11/15/67	101.20	1/2/68	89.22	12/29/69	
5,148	5-3/4	99.12	+4.02	5.92	-.12	2/15/68	101.06	7/23/68	89.18	12/29/69	
6,760	6	100.12	+4.02	5.90	-.06	5/15/68	102.28	8/2/68	90.24	1/30/70	
3,739	6-1/4	101.02	+4.14	6.01	-.02	2/15/69	101.30	11/24/70	91.20	1/30/70	
2,697	6-1/2	101.18	+4.10	6.16	-.95	5/15/69	102.04	11/23/70	92.16	1/30/70	
4,195	7-1/2	105.20	+3.28	6.31	-.82	10/1/69	106.08	11/23/70	97.28	5/4/70	
5,163	8	108.20	+4.09	6.30	-.83	2/15/70	109.08	11/23/70	99.31	5/4/70	
2,263	7-3/4	107.22	+4.20	6.33	-.84	8/15/70	108.10	11/23/70	99.28	8/17/70	
35	1-1/2	98.22	+1.08	5.54	-.24	4/1/66	98.22	11/30/70	85.03	9/21/66	
72	1-1/2	96.14	+1.22	5.96	-.63	10/1/66	96.14	11/30/70	84.16	10/17/66	
34	1-1/2	94.12	+2.10	5.96	-.61	4/1/67	94.12	11/30/70	85.12	12/20/67	
33	1-1/2	92.24	+2.26	5.73	-.52	10/1/67	92.24	11/30/70	83.18	1/30/70	
34	1-1/2	90.16	+2.28	5.92	-.27	4/1/68	90.16	11/30/70	81.20	1/30/70	
30	1-1/2	88.03	+3.03	6.15	-.17	10/1/68	88.03	11/1/68	79.04	1/30/70	
34	1-1/2	86.12	+3.16	6.08	-.18	4/1/69	86.12	11/30/70	76.00	1/30/70	
42	1-1/2	84.12	+3.20	6.14	-.10	10/1/69	84.12	11/30/70	73.30	1/30/70	
8	1-1/2	82.22	+4.06	6.11	-.18	4/1/70	82.22	11/30/70	74.26	5/29/70	
2	1-1/2	80.30	+4.14	6.12	-.16	10/1/70	80.30	11/30/70	76.16	10/20/70	

Footnotes at end of Table MQ-3.

## MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1970

Table MQ-3. - Treasury Bonds

(Price decimals are 32nd)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$1,219	2-1/2%	-	3/15/66-71	99.19	+.23	3.22%	-.11	12/1/44	107.22	4/16/46	79.20	1/6/60
2,905	4	-	8/15/71	99.12	+.01	4.11	-.12	3/1/62	101.27	2/26/62	91.30	8/29/66
2,760	3-7/8	-	11/15/71	98.29	+.10	5.06	-.16	5/15/62	101.20	2/26/62	91.02	10/1/69
2,344	4	-	2/15/72	98.14	+.17	5.36	-.19	11/15/62	101.20	12/26/62	91.02	10/1/69
1,236	2-1/2	-	6/15/67-72	96.02	+2.04	5.20	-.31	6/1/45	106.16	4/16/46	79.12	1/6/60
2,579	4	-	8/15/72	97.28	+2.12	5.32	-.40	9/15/62	101.20	12/26/62	89.24	12/29/69
1,051	2-1/2	-	8/15/67-72	95.12	+2.16	5.25	-.37	10/20/41	109.18	4/16/46	78.24	1/6/60
2,562	2-1/2	-	12/15/67-72	94.13	+2.17	5.44	-.24	11/15/45	106.16	4/16/46	79.06	1/6/60
3,896	4	-	8/15/73	95.20	+3.03	5.65	-.23	9/15/63	99.06	4/12/64	85.31	12/29/69
4,345	4-1/8	-	11/15/73	95.28	+3.12	5.66	-.25	7/22/64	100.01	1/12/64	85.24	12/29/69
3,127	4-1/8	-	2/15/74	94.30	+3.04	5.83	-.08	1/15/65	99.18	1/22/65	84.28	12/29/69
3,581	4-1/4	-	5/15/74	95.02	+3.16	5.85	-.14	5/15/64	101.07	1/12/64	84.22	12/29/69
2,239	3-7/8	-	11/15/74	93.02	+3.26	5.87	-.11	12/2/57	110.24	4/22/58	82.14	12/29/69
1,213	4-1/4	-	5/15/75-85	78.02	+5.18	6.63	-.73	4/5/60	105.28	5/5/67	66.30	5/26/70
1,543	2-1/4	-	6/15/78-83	71.26	+4.24	6.59	-.70	5/1/53	111.28	8/4/54	62.02	5/26/70
2,593	4	-	2/15/80	83.00	+5.04	6.48	-.35	1/23/59	103.18	5/12/61	71.04	12/29/69
1,704	3-1/2	-	11/15/80 3/	78.06	+5.06	6.51	-.84	10/3/60	97.24	5/12/61	66.24	6/24/70
1,075	3-1/4	-	5/15/85 3/	71.02	+4.16	5.34	-.60	6/3/58	101.04	6/1/58	61.08	5/26/70
4,335	3-1/2	-	2/15/90 3/	70.22	+3.22	5.11	-.42	2/14/58	106.26	4/21/58	59.20	5/26/70
3,410	4-1/4	-	8/15/87-92 3/	74.22	+4.30	6.43	-.54	8/15/62	104.10	12/26/62	63.00	5/26/70
245	4	-	2/15/88-93 3/	73.02	+4.14	6.26	-.48	1/17/63	100.11	1/16/63	62.18	5/26/70
1,554	4-1/8	-	5/15/89-94 3/	73.02	+4.28	6.35	-.52	4/18/63	100.26	8/28/63	61.26	5/26/70
1,262	3	-	2/15/95 3/	70.22	+3.23	5.13	-.36	2/15/55	101.12	6/18/55	59.20	5/26/70
4,027	3-1/2	-	11/15/98 3/	70.22	+3.26	5.58	-.30	10/3/60	95.14	5/12/61	59.20	5/26/70

✓ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

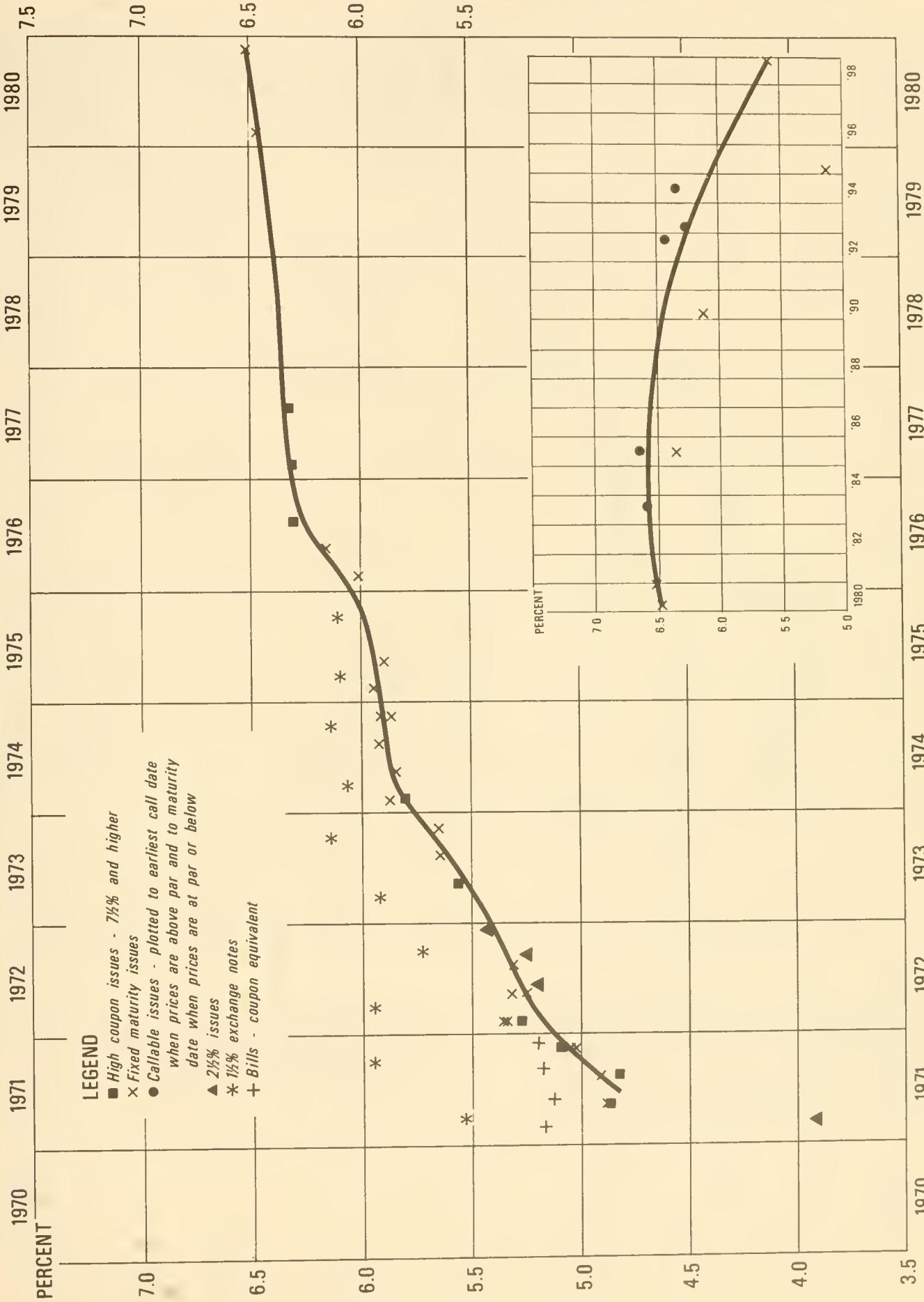
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

## MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1970

## YIELDS OF TREASURY SECURITIES, NOVEMBER 30, 1970

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

## AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1959</u>			<u>1962</u>			<u>1965</u>			<u>1968</u>	
Jan.....	3.91 4/	4.58	3.20	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10
Feb.....	3.92	4.60	3.23	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25
Mar.....	3.92	4.53	3.15	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35
Apr.....	4.01	4.60	3.33	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23
May.....	4.08	4.92	3.50	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37
June.....	4.09	5.00	3.65	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47
July.....	4.11	4.95	3.63	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45
Aug.....	4.10	4.90	3.52	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20
Sept.....	4.26	5.28	3.75	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30
Oct.....	4.11 5/	5.37	3.45	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30
Nov.....	4.12	5.14	3.40	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50
Dec.....	4.27	5.27	3.55	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63
		<u>1960</u>			<u>1963</u>			<u>1966</u>			<u>1969</u>	
Jan.....	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.....	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.....	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.....	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May.....	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June.....	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July.....	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.....	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.....	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.....	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.....	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.....	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		<u>1961</u>			<u>1964</u>			<u>1967</u>			<u>1970</u>	
Jan.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.....	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.....	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.....	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35			
		<u>1961</u>			<u>1964</u>			<u>1967</u>			<u>1970</u>	
Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	
Weekly series - average for weeks ending -												
1970:				1970:				1970:				
June 5.....	7.00	9.55	7.15	Aug. 7.....	6.61	8.99	n.a.	Oct. 2.....	6.53	8.96	6.30	
12.....	7.09	9.70	7.05	14.....	6.76	9.12	6.10	9.....	6.51	9.05	6.20	
19.....	7.05	9.90	7.22	21.....	6.90	9.17	6.00	16.....	6.55	9.10	6.30	
26.....	6.90	9.63	6.90	28.....	6.73	9.04	5.85	23.....	6.66	9.17	6.20	
July 3.....	6.73	9.37	-	Sept. 4.....	6.72	9.01	6.00	30.....	6.65	9.22	6.25	
10.....	6.56	9.13	6.35	11.....	6.75	9.09	6.02	Nov. 6.....	6.49	9.13	6.15	
17.....	6.61	9.01	6.50	18.....	6.64	9.02	6.32	13.....	6.39	9.06	6.00	
24.....	6.54	8.99	6.15	25.....	6.52	8.93	6.10	20.....	6.19 5/	8.98	5.90	
31.....	6.54	8.96	6.20					27.....	5.96	8.71	n.a.	

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call

protection is valued at 25 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

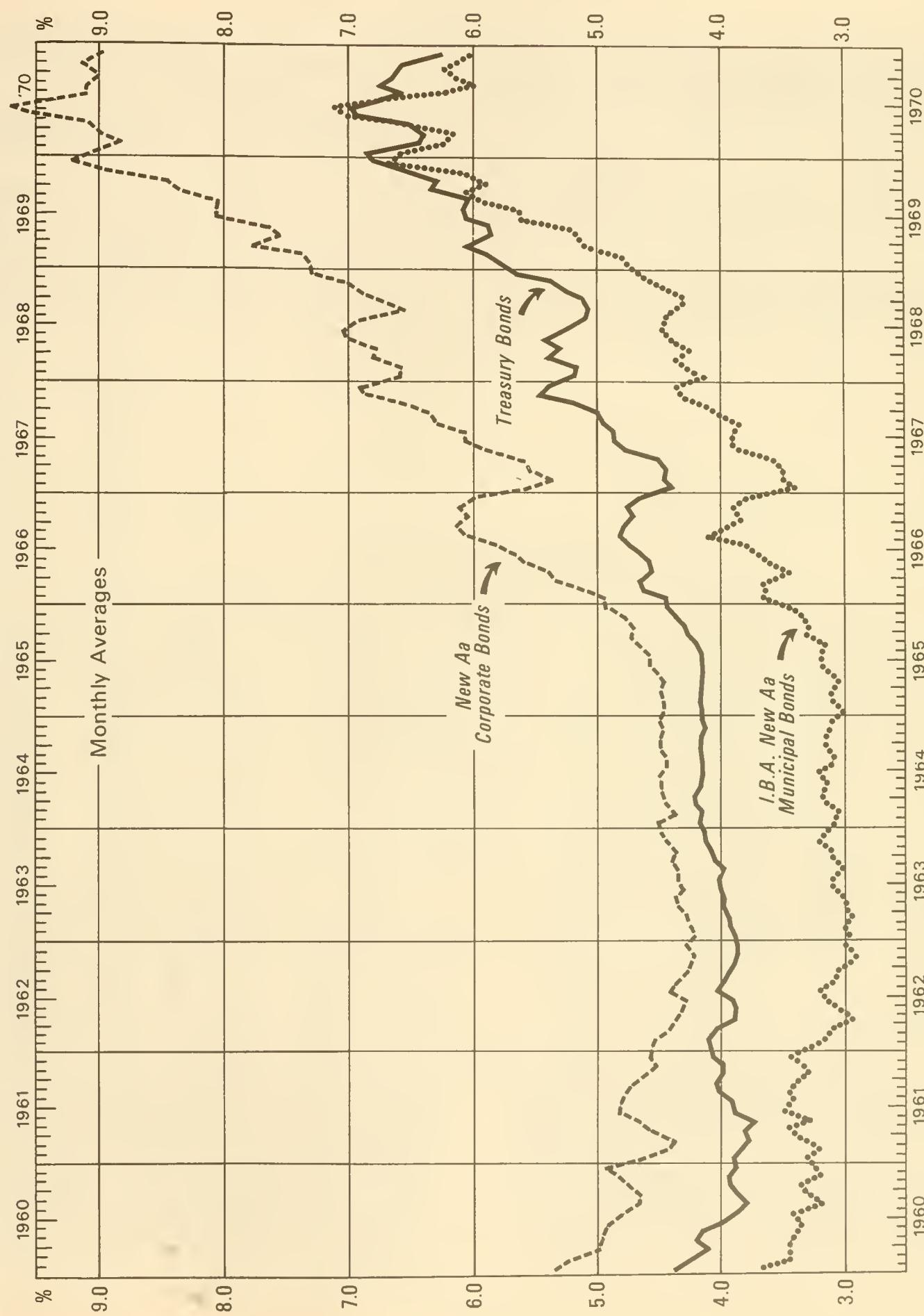
4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

## AVERAGE YIELDS OF LONG-TERM BONDS

## AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the

"holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 2/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,065	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1969-Nov.....	16,000	11,171	10,367	-	2,865	1,964
Dec.....	16,964	11,859	10,367	-	2,781	2,324
1970-Jan.....	17,396	11,882	11,367	899	2,294	2,321
Feb.....	17,670	11,906	11,367	919	2,338	2,507
Mar.....	17,350	11,903	11,367	920	1,950	2,577
Apr.....	16,919	11,902	11,367	926	1,581	2,510
May.....	16,165	11,900	11,367	925	980	2,360
June.....	16,328	11,889	11,367	957	1,132	2,350
July.....	16,065	11,934	11,367	961	716	2,454
Aug.....	15,796	11,817	11,367	961	695	2,323
Sept.....	15,527	11,494	11,117	991	1,098	1,944
Oct.....	15,120	11,495	11,117	991	811	1,823
Nov.....	14,891	11,478	11,117	961	680	1,812

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of \$867 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR since that time.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
		Total	Gold deposit 1/	Gold investment 2/	Official institutions 3/			Banks and other foreigners			Total	Short-term liabilities reported by banks in U. S. 4/	Marketable U.S. Gov't bonds and notes 4/	
					Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes				
1957.....	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958.....	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959.....	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/.....	20,994 21,027	800 800	-	800 800	11,078 11,088	10,212 10,212	866 876	-	7,591 7,598	7,048 7,048	543 550	1,525 1,541	750 750	775 791
1961 8/.....	22,853 22,936	800 800	-	800 800	11,830 11,830	10,940 10,940	890 890	-	8,275 8,357	7,759 7,841	516 516	1,948 1,949	703 704	1,245 1,245
1962 8/.....	24,068 24,068	800 800	-	800 800	12,748 12,714	11,997 11,963	751 751	-	8,359 8,359	7,911 7,911	448 448	2,161 2,195	1,250 1,284	911 911
1963 8/.....	26,361 26,322	800 800	-	800 800	14,387 14,353	12,467 12,467	1,217 1,183	703	9,214 9,204	8,863 8,863	351 341	1,960 1,965	808 808	1,152 1,157
1964 8/.....	28,951 29,002	800 800	-	800 800	15,428 15,424	13,224 13,220	1,125 1,125	1,079 1,079	11,001 11,056	10,625 10,680	376 376	1,722 1,722	818 818	904 904
1965.....	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/.....	29,904 29,779	1,011 1,011	211	800	13,600 13,655	12,484 12,539	860 860	256	14,387 14,208	13,859 13,680	528 528	906 905	581 580	325 325
1967 8/.....	33,271 33,119	1,033 1,033	233	800	15,653 15,646	14,034 14,027	908 908	711	15,894 15,763	15,336 15,205	558 558	691 677	487 473	204 204
1968 8/.....	33,828 33,614	1,030 1,030	230	800	12,548 12,481	11,318 11,318	529 462	701	19,525 19,381	18,916 18,916	609 465	725 722	683 683	42 39
1969 2/.....	41,776r	1,019	219	800	11,992	11,054	383	555	28,106r	27,577r	529	659r	609r	50
1969-Sept.....	42,655r	1,019	219	800	12,481	11,281	450	750	28,430r	27,898r	532	725r	676r	49
Oct.....	43,092r 10/	1,019	219	800	12,686	10/ 11,611	333	742	10/ 28,707r	28,166r	541	680r	631r	49
Nov.....	42,852r	1,019	219	800	12,014	11,128	331	555	29,103	28,559	544	716r	666r	50
Dec. 8/.....	41,776r 41,876r	1,019 1,019	219 219	800 800	11,992 11,992	11,054 11,054	383 383	555	28,106r 28,205r	27,577r 27,676r	529 529	659r 660r	610r 50	50 50
1970-Jan.....	42,826r	1,019	219	800	12,680r	11,868r	383	429	28,397r	27,866r	531	730r	680r	50
Feb.....	42,972r	1,010	210	800	14,022	13,213	380	429	27,128r	26,644r	484	812r	762r	50
Mar.....	42,943r	1,010	210	800	14,763	13,954	380	429	26,369r	25,893r	476	801r	751r	50
Apr.....	43,335r	1,010	210	800	14,409	13,600	380	429	27,154r	26,669r	485	762r	711r	51
May.....	43,198r	1,010	210	800	14,788r	13,977r	382	429	26,701r	26,200r	501	699r	648r	51
June.....	43,347r	1,010	210	800	15,289	14,463	397	429	26,374r	25,838r	536	674r	622r	52
July.....	43,463r	1,010	210	800	16,574	15,728	417	429	25,127r	24,585r	542	752r	699r	53
Aug.....	43,963	1,010	210	800	16,593	15,747	417	429	25,524	24,962	562	836	791	45
Sept.p.....	44,207	587	187	400	17,758	16,912	417	429	25,101	24,534	567	761	715	46

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be

reacquired by the International Monetary Fund.

- 3/ Includes Bank for International Settlements and European Fund.
- 4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.
- 5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.
- 6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to \$43 million as of the end of 1969, is included in this column.
- 7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.
- 8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
- 9/ Data are comparable in coverage to those shown for the preceding date; for date comparable to those shown for the following date, see second line opposite December 1969.
- 10/ Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969. n.s. Not available. p Preliminary. r Revised.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963.....	14,353	8,445	1,789	1,058	2,731	154	176
1964.....	15,424	9,220	1,808	1,238	3,020	160	178
1965.....	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/.....	{ 13,600 13,655	7,488 7,488	1,189 1,189	1,134 1,134	3,284 3,339	277 277	228 228
1967.....	15,646	9,872	996	1,131	3,145	249	253
1968 4/.....	{ 12,548 12,481	7,009 7,001	533 532	1,354 1,354	3,168 3,122	259 248	225 224
1969.....	11,992	5,860	495	1,679	3,190	546	222
1969-Sept.	12,481	7,385	397	1,339	2,871	270	219
Oct.	12,686 2/	7,400 2/	425	1,485	2,853	322	201
Nov.	12,014	6,234	446	1,417	3,104	570	243
Dec.	11,992	5,860	495	1,679	3,190	546	222
1970-Jan.	12,680r	6,291	600	1,743	3,318r	533	195
Feb.	14,022	7,251	662	1,893	3,331	702	183
Mar.	14,763	7,394	590	2,091	3,780	705	203
Apr.	14,409	6,942	733	2,096	3,668	725	245
May.	14,788r	7,311r	762	2,057	3,632	744	282
June.....	15,289	8,059	500	2,098	3,571	710	351
July.....	16,574	9,554	527	2,090	3,331	691	381
Aug.....	16,593	9,659	690	1,973	3,189	692	390
Sept. p.....	17,758	11,162	620	1,722	3,259	661	334

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Included countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes \$17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies							Bank for International Settlements
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thai-land	Total	Austria	Belgium	Germany 3/	Italy	Switzer-land		
1962.....	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-	
1963.....	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-	
1964.....	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70	
1965.....	1,492	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93	
1966.....	995	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-	
1967.....	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-	
1968.....	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-	
1969.....	3,181 4/1,431	32	1,129	-	135	15	-	20	100	-	1,750 4/	-	-	1,084 4/	125	541	-	
1969-Nov....	3,181 4/1,431	32	1,129	-	135	15	-	20	100	-	1,750 4/	-	-	1,084 4/	125	541	-	
Dec....	3,181 4/1,431	32	1,129	-	135	15	-	20	100	-	1,750 4/	-	-	1,084 4/	125	541	-	
1970-Jan....	2,514	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-	
Feb....	2,513	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-	
Mar....	2,799	1,717	32	1,429	-	121	15	-	20	100	1,083	-	-	542	-	541	-	
Apr....	2,897	1,814	32	1,529	-	118	15	-	20	100	1,083	-	-	542	-	541	-	
May....	3,096	2,013	32	1,729	-	117	15	-	20	100	1,083	-	-	542	-	541	-	
June....	3,511	2,428	32	2,229	-	32	15	-	20	100	1,083	-	-	542	-	541	-	
July....	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-	
Aug....	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-	
Sept....	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-	
Oct....	3,567	2,484	32	2,289	-	28	15	-	20	100	1,083	-	-	542	-	541	-	
Nov....	3,564	2,481	32	2,289	-	25	15	-	20	100	1,083	-	-	542	-	541	-	

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970.

2/ Bonds issued to the Government of Italy in connection with military

purchases in the United States.

2/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by \$10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						IMF holdings of dollars at end of period	U. S. reserve position in IMF at end of period <sup>4/</sup>		
	U.S. transactions with IMF			Transactions by other countries with IMF		Total change				
	Payments of subscrip- tions in dollars	Net gold sales by IMF <sup>1/</sup>	Trans- ac- tions in for- eign curren- cies <sup>2/</sup>	IMF net income in dollars	Purchases of dollars <sup>3/</sup>	Repur- chases in dollars				
1946-57.....	2,063	600	-	-45	-2,670	827	775	28		
1958.....	-	-	-	-2	-252	271	17	29		
1959.....	1,031	-	-	2	-139	442	1,336	52		
1960.....	-	-	-	11	-149	580	442	62		
1961.....	-	150	-	16	-822	521	-135	1,555		
1962.....	-	-	-	17	-110	719	626	1,690		
1963.....	-	-	-	16	-194	207	29	1,064		
1964.....	-	-	525	18	-282	5	266	1,035		
1965.....	-	-	435	12	-282	-	165	769		
1966.....	776	-	680	15	-159	1	1,313	863 <sup>5/</sup>		
1967.....	-	-	-	20	-114	-	-94	420		
1968.....	-	-	-84	20	-806	-	-870	1,290		
1969.....	-	22	-	19	-1,343	268	-1,034	2,324		
1969-Nov.....	-	-	-	-	-268	89	-179	1,964		
Dec.....	-	-	-	4	-396	32	-360	2,324		
1970-Jan.....	-	-	-	-	-33	36	3	2,321		
Feb.....	-	32	-	2	-262	42	-186	2,507		
Mar.....	-	-	-	5	-178	103	-70	2,577		
Apr.....	-	-	-	3	-2	66	67	2,510		
May.....	-	-	150	-	-	-	150	2,360		
June.....	-	-	-	5	-2	7	10	2,350		
July.....	-	-	-	2	-139	33	-104	2,454		
Aug.....	-	-	-	1	-20	150	131	2,323		
Sept.....	-	132 <sup>6/</sup>	-	10	-16	253	379	1,944		
Oct.....	-	129	-	-3	-34	29	121	1,823		
Nov.....	-	104	-	1	-95	1	11	1,812		

Note: The initial U. S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

<sup>1/</sup> Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

<sup>2/</sup> Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to

repurchase by an equivalent amount.

<sup>3/</sup> Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

<sup>4/</sup> Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

<sup>5/</sup> Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

<sup>6/</sup> Includes \$30 million of special drawing rights.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries  
and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1969		1970		
	1965	1966	1967	1968	1969	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
<u>Western Europe:</u>										
Austria.....	-100	-25	-	-	4	-	4	-	-	-
Belgium.....	-83	-	-	-58	-	-	-	-	-	-
Denmark.....	-	-13	-	-	25	-	-	-	-	-2
France.....	-884	-601	-	600	325	-	-	-	-	-
Germany.....	-	-	-	-	500	-	500	-	*	-
Greece.....	-	-1	19	-11	-1	-	*	-	-	-
Italy.....	-80	-60	-85	-209	-76	-	-	-	-	-
Netherlands.....	-35	-	-	-19	-	-	-	-	-	-20
Spain.....	-180	-	-	-	-	-	-	-	-	51
Switzerland.....	-50	-2	-30	-50	-25	-	-	-	-	-50
Turkey.....	-37	-12	*	3	-18	-6	-5	*	-2	-5
United Kingdom.....	150	80	-879	-835	-	-	-	-	-	-
Bank for International Settlements.....	-	-	-	200	-	200	-	-	-	-
Other.....	-	-23	-5	-90	36	15	23	5	1	-1
Total Western Europe.....	-1,299	-659	-980	-669	969	9	721	4	-1	-27
<u>Canada:</u>	-	200	150	50	-	-	-	-	-	-
<u>Latin American Republics:</u>										
Argentina.....	-	-39	-1	-25	-25	-10	-15	-5	-	-
Brazil.....	25	-3	-1	*	-	-	-	-	-	-
Colombia.....	29	7	*	-	*	-	*	-1	*	-
Mexico.....	-	10	-10	-	-	-	-	-	-	-
Peru.....	-	-	35	-	-12	-3	*	*	*	-3
Venezuela.....	-25	-	-	-	-	-	-	-	-	-
Other.....	-13	-16	-14	-40	-18	-2	-11	-1	-9	-1
Total Latin American Republics.....	17	-41	9	-65	-54	-15	-27	-7	-9	-4
<u>Asia:</u>										
Japan.....	-	-56	-	-	-	-	-	-	-	-
Other.....	-24	-30	-44	-366	42	10	-1	24	-1	-39
Total Asia.....	-24	-86	-44	-366	42	10	-1	24	-1	-39
<u>Africa:</u>										
Total Africa.....	-8	-19	-157	-66	-9	-1	-4	-1	-2	-4
<u>Other countries:</u>										
Total other countries.....	-8	-3	-9	-2	9	-	5	-	-	-
Total foreign countries.....	-1,322	-608	-1,031	-1,118	957	2	695	20	-14	-73
International and regional organizations 1/.....	-225 2/	177	22	-3	10	8	-	24	-	-322
Grand total.....	-1,547	-431	-1,009	-1,121	967	10	695	44	-14	-395

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to \$17 million, was made in June 1968.

2/ Reflects the United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

\* Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is \$100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

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**CAPITAL MOVEMENTS**

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to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

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<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries							International and regional			
		Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/	
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Other foreigners	Payable in foreign currencies				
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,412	691 4/	751
1961 2/.....	{ 20,015 20,098	{ 18,699 18,781	{ 10,940 10,940	{ 10,893 10,893	{ 46 46	{ 7,759 7,341	{ 5,299 5,380	{ 2,356 2,357	{ 104 104	{ 1,317 1,317	{ 613 4/ 613 4/	{ 704 704
1962 2/.....	{ 21,958 21,958	{ 19,907 19,874	{ 11,997 11,963	{ 11,949 11,915	{ 48 48	{ 7,911 7,911	{ 5,251 5,251	{ 2,564 2,564	{ 95 95	{ 2,050 2,084	{ 800 800	{ 1,250 1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 2/.....	{ 25,467 25,518	{ 23,849 23,900	{ 13,224 13,220	{ 13,224 13,220	-	{ 10,625 10,680	{ 7,153 7,213	{ 3,354 3,376	{ 118 90	{ 1,618 1,618	{ 800 800	{ 818 818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,376	90	1,618	800	679
1966 2/.....	{ 27,724 27,599	{ 26,343 26,219	{ 12,484 12,539	{ 11,968 12,022	{ 517 517	{ 13,859 13,680	{ 10,023 9,864	{ 3,743 3,743	{ 93 72	{ 1,381 1,381	{ 800 800	{ 581 581
1967 2/.....	{ 30,657 30,505	{ 29,370 29,232	{ 14,034 14,027	{ 13,882 13,876	{ 152 152	{ 15,337 15,205	{ 11,132 11,008	{ 4,128 4,120	{ 77 77	{ 1,287 1,273	{ 800 800	{ 487 473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 6/.....	40,040r	38,631r	11,054	10,851	202	27,577r	23,412r	3,939	226	1,409r	800	609r
1969-Oct.....	41,208r	39,777r	11,611	11,379	232	28,166r	23,966r	3,944	256	1,431r	800	631r
Nov.....	41,153r	39,687	11,128	10,926	202	28,559	24,457	3,859	243	1,466r	800	666r
Dec.....2/	{ 40,040r 40,140r	{ 38,631r 38,730r	{ 11,054 11,054	{ 10,851 10,851	{ 202 202	{ 27,577r 27,676r	{ 23,412r 23,388r	{ 3,939 4,062r	{ 226 226	{ 1,409r 1,409r	{ 800 800	{ 609r 609r
1970-Jan.....	41,214r	39,734r	11,868r	11,665r	202	27,867r	23,615	4,012r	240	1,480r	800	680r
Feb.....	41,419r	39,857r	13,213	13,011	202	26,644r	22,529r	3,892r	223	1,562r	800	762r
Mar.....	41,398r	39,847r	13,954	13,752	202	25,893r	21,730	3,964r	199	1,551r	800	751r
Apr.....	41,780r	40,269r	13,600	13,451	143	26,670r	22,482r	3,974r	214	1,510r	800	710r
May.....	41,625r	40,177r	13,977r	13,828r	148	26,199r	22,010r	3,987r	202	1,448r	800	643r
June.....	41,723r	40,301r	14,463	14,315	148	25,838r	21,552r	4,096r	190	1,421r	800	621r
July.....	41,812r	40,313r	15,728	15,580	148	24,585r	20,448r	3,941r	196	1,498r	800	698r
Aug.....	42,300	40,709	15,747	15,598	148	24,962	20,827	3,946	189	1,591	800	791
Sept. p.....	42,561	41,446	16,912	16,764	148	24,534	20,405	3,917	212	1,115	400	715
Oct. p.....	42,648	41,477	17,371	17,222	148	24,106	20,021	3,883	202	1,171	400	771

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$43 million at end 1969).

4/ In addition, IMF gold investment included investments in U.S. Govern-

ment bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

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## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability

## Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks and other foreigners Payable in dollars								Payable in foreign currencies	
		Payable in dollars				Banks				Other foreigners					
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		
		Demand	Time 2/			Demand	Time 2/			Demand	Time 2/				
1957.....	13,641	3,059		4,246	612	-		2,737	158	518	1,766	278	209	59	
1958.....	14,615	3,511		4,392	762	-		3,017	131	312	1,951	306	174	59	
1959.....	16,231	2,834		5,738	582	-		3,369	492	740	1,833	295	270	77	
1960.....	17,260	3,038		6,193	982	-		4,210	76	419	1,849	148	233	113	
1961 2/....	18,699 18,781	3,389 3,389		6,412 6,412	1,092 1,092	46		4,854 4,917	43	402	1,976 1,977	149 149	230 230	104 104	
1962 2/....	19,908 19,874	3,261 3,234		7,759 7,759	928 922	48		4,678 4,678	83	490	2,096	116	352	95	
1963.....	21,330	1,402		2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469
1964 2/....	23,849 23,900	1,591 1,591		2,820 2,816	7,554 7,554	1,259 1,259	-	5,006 5,027	967	142	1,039 1,077	1,523 1,531	1,257 1,271	72	502 503
1965.....	24,072	1,535		2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332
1966 2/....	26,343 26,219	1,679 1,679		2,612 2,668	6,316 6,316	1,361 1,360	517	6,795 6,636	1,249 1,243	137	1,842 1,848	1,513 1,513	1,819 1,819	83	329 329
1967 2/....	29,370 29,232	2,054 2,054		2,462 2,458	7,985 7,985	1,380 1,378	152	7,933 7,763	1,142 1,142	129	1,927 1,973	1,693 1,693	2,052 2,054	81	302 292
1968.....	30,234	2,149		1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362
1969 4/....	38,631r	1,918		2,951	3,844	2,139	202	16,745r	1,988	20	4,658	1,709	1,811	107	312
1969-Oct...	39,777r	1,955		2,432	5,301	1,690	232	17,222r	2,125	22	4,598	1,711	1,742	93	398
Nov...	39,687	1,894		2,709	4,421	1,902	202	17,611	2,164	18	4,664	1,673	1,734	101	351
Dec. 2/	38,631r 38,730r	1,918 1,918		2,951 3,844	3,844	2,139	202	16,745r 16,745r	1,988 1,989	20	4,658 4,633	1,709 1,710r	1,811 1,934r	107	312 312
1970-Jan...	39,734r	1,649		2,975r	4,749	2,293	202	16,664	2,050	22	4,879	1,699r	1,849r	116	347
Feb...	39,857r	1,661		3,263	5,381	2,705	202	15,473r	2,077	27	4,952	1,666r	1,790r	78	358
Mar...	39,847r	1,445		3,412	5,989	2,906	202	14,702	1,947	21	5,060	1,767r	1,748r	89	361
Apr...	40,269r	1,295		3,372r	6,035	2,750r	148	15,552r	1,781r	19	5,129r	1,785r	1,740r	74	375r
May...	40,177r	1,330		3,426r	6,417	2,656r	148	15,029r	1,951r	20	5,011r	1,710r	1,779r	102	398r
June..	40,301r	1,410		3,475r	7,020	2,410r	148	14,829r	1,854r	26	4,844r	1,770r	1,824r	120	383r
July..	40,313r	1,553		3,502	7,946	2,579	148	13,921	1,763r	24	4,740	1,662r	1,782r	116	381
Aug...	40,709	1,224		3,612	8,653	2,108	148	14,446	1,726	23	4,631	1,685	1,764	116	380
Sept.p	41,446	1,353		3,440	10,141	1,830	148	14,155	1,896	23	4,332	1,653	1,770	114	380
Oct. p	41,477	1,444		3,178	10,919	1,681	148	13,918	1,957	32	4,114	1,608	1,765	127	383

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line

are comparable to those shown for the following date.

4/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)

## Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
			Demand	Time 3/		
1957.....	742	200		50	490	2
1958.....	752	200		209	343	*
1959.....	1,031	500		76	449	6
1960.....	1,442	691 4/		219	532	*
1961.....	1,317	613 4/		354	294	55
1962 5/.....	{ 2,050 2,084	800 800	540 568		572 572	138 145
1963.....	1,547	739 4/	70	384	215	138
1964.....	1,618	800	66	207	231	314
1965.....	1,479	800	42	200	170	266
1966.....	1,381	800	56	139	212	173
1967 5/.....	{ 1,287 1,273	800 800	67 67	124 120	178 178	118 107
1968.....	1,483	800	68	113	394	108
1969.....	1,409r	800	57	83	244	224r
1969-Oct.	1,431r	800	71	76	234	249r
Nov.	1,466r	800	58	66	291	251r
Dec.	1,409r	800	57	83	244	224r
1970-Jan.	1,480r	800	66	102	252	260r
Feb.	1,562r	800	75	115	317	256r
Mar.	1,551r	800	81	131	330	208r
Apr.	1,510r	800	87	128r	237	259
May.	1,448r	800	65	132r	226r	225r
June.	1,421r	800	76	119r	194	232r
July.	1,498r	800	66	131	218	284r
Aug.	1,591	800	59	137	252	343
Sept. p.	1,115	400	73	130	179	333
Oct. p.	1,171	400	68	147	189	366

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account (\$43 million at end 1969).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

\* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar Year				1970					
	1967	1968	1969 1/		May	June	July	August	September p	October p
<b>Europe:</b>										
Austria.....	231	162	314	314	264	265	274	287	273	263
Belgium-Luxembourg.....	632	313	528	530	511	526	582	581	614	742
Denmark.....	243	146	153	153	165	167	189	189	195	193
Finland.....	99	176	120	120	141	130	134	140	137	134
France.....	1,330	1,383	1,581	1,581	1,858	1,915	2,030r	2,282	2,286	2,311
Germany.....	2,217	2,640	1,381	1,381	2,770	3,455	4,241	4,505	5,438	5,977
Greece.....	170	183	207	207	185	179	198	199	205	212
Italy.....	1,048	729	627	627	647	911	902	839	926	1,103
Netherlands.....	589	276	463	463	408	382	469	631	626	800
Norway.....	449	448	341	341	241	216	272	309	287	315
Portugal.....	432	345	309	309	263	257	272	272	275	251
Spain.....	150	158	202	202	224	228	325	416	391	299
Sweden.....	492	453	412	412	353	410	429	431	409	378
Switzerland.....	1,732	2,155	2,002	2,002	2,249	2,266	2,192	2,032	2,015	1,985
Turkey.....	33	29	28	28	24	25	27	28	34	34
United Kingdom.....	4,667	6,133	11,347r	11,349r	9,380r	9,481r	8,339	8,600	9,093	7,865
Yugoslavia.....	23	33	37	37	40	32	35	27	33	31
Other Western Europe.....	706	357	1,553	1,553	1,762	1,491	1,548	1,139	845	742
U.S.S.R.....	8	5	11	11	4	18	8	7	3	13
Other Eastern Europe.....	44	48	50	50	40	49	53	41	46	43
Total Europe.....	16,194	16,170	21,667r	21,674r	21,530r	22,403r	22,519r	22,956	24,129	23,689
Canada.....	2,709	2,797	3,991	4,012	4,113	3,421	3,646	3,827	3,787	4,529
<b>Latin America:</b>										
Argentina.....	479	479	416	416	525	535	588	581	533	608
Brazil.....	237	257	425	425	518	555	544	427	398	419
Chile.....	252	323	393	400	447	458	444	429	325	359
Colombia.....	166	249	258	261	308	302	275	294	282	258
Cuba.....	9	8	7	7	7	7	6	7	7	6
Mexico.....	720	974	848	849	882r	859r	896	915	846	780
Panama.....	173	154	129	140	170	168	169	170	180	174
Peru.....	274	276	239	240	233	242	210	208	221	213
Uruguay.....	147	149	111	111	121	122	113	108	107	104
Venezuela.....	793	792	674	691	675	682	637	651	630	643
Other Latin American Republics.....	523	611	556	576r	651r	661r	651	635	631	618
Bahamas and Bermuda.....	233	273	1,405	1,405	1,609	1,505	1,306	1,189	1,015	758
Netherlands Antilles and Surinam.....	109	88	74	80	93	95	84	88	95	91
Other Latin America.....	18	30	34	34	36	39	44	40	34	39
Total Latin America.....	4,134	4,664	5,571	5,636r	6,274r	6,231r	5,967	5,740	5,304	5,070
<b>Asia:</b>										
China Mainland.....	36	38	36	36	41	43	41	41	41	38
Hong Kong.....	217	270	213	213	223	225	226	245	235	250
India.....	354	281	260	260	354	356	363	356	366	401
Indonesia.....	34	50	86	86	79	68	59	61	53	50
Israel.....	125	215	146	146	172	147	131	115	121	118
Japan.....	2,612	3,320	3,788	3,788	4,020	3,995	3,914	3,969	4,118	4,242
Korea.....	176	171	236	236	291	289	307	280	263	195
Philippines.....	289	29	201	201	264	261	264	275	247	279
Taiwan.....	222	155	196	196	226	262	260	212	228	247
Thailand.....	616	556	628	628	643	627	603	591	585	549
Other Asia.....	859	628	606	606	679	714	745	779	768	727
Total Asia.....	5,541	5,953	6,396	6,396	6,992	6,987	6,913	6,925	7,026	7,098
<b>Africa:</b>										
Congo (Kinshasa).....	33	12	87	87	71	52	50	30	18	17
Morocco.....	18	13	21	21	47	43	33	21	14	14
South Africa.....	61	58	66	66	50	45	47	49	47	53
United Arab Republic (Egypt).....	16	18	23	23	24	22	24	19	19	19
Other Africa.....	221	260	499	505	716	683	664	685	678	567
Total Africa.....	349	361	635	701	908	845	817	803	777	669
<b>Other countries:</b>										
Australia.....	278	261	282	282	329	383	418	428	389	390
All other.....	27	28	29	29r	30	32	33	31	34	31
Total other countries.....	305	289	311	311r	359	414	451	459	423	421
Total foreign countries.....	29,232	30,234	38,631r	38,730r	40,177r	40,301r	40,313r	40,709	41,446	41,477
<b>International and regional:</b>										
International.....	1,175	1,372	1,257r	1,257r	1,219r	1,189r	1,245r	1,325	848	881
European regional.....	6	8	6	6	34	32	35	32	30	26
Latin American regional.....	70	78	100	100	127r	131r	143r	150	148	175
Asian regional.....	21	21	46	46	59	58	64	77	84	85
African regional.....	1	4	*	*	10	11	11	8	5	5
Total international and regional.....	1,273	1,483	1,409r	1,409r	1,448r	1,421r	1,498r	1,591	1,115	1,171
Grand total.....	30,505	31,717	40,040r	40,140r	41,625r	41,723r	41,812r	42,300	42,561	42,648

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.  
\* Less than \$500,000.  
p Preliminary. r Revised.

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of October 31, 1970  
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits <sup>1/</sup>	U. S. Treasury bills and certificates	Other <sup>1/</sup>	Total	Deposits <sup>1/</sup>	U. S. Treasury bills and certificates	Other <sup>1/</sup>		
<b>Europe:</b>											
Austria.....	263	258	78	89	92	4	4	*	*	*	
Belgium-Luxembourg.....	742	688	438	245	6	54	36	9	9	*	
Denmark.....	193	184	50	125	9	9	8	*	1	*	
Finland.....	134	123	58	8	57	11	11	-	*	*	
France.....	2,311	2,234	1,472	721	41	67	60	2	5	10	
Germany.....	5,977	5,906	444	5,428	34	55	48	2	5	17	
Greece.....	212	184	138	21	26	28	27	*	*	*	
Italy.....	1,104	1,050	439	544	67	39	36	2	2	14	
Netherlands.....	800	754	258	423	74	36	33	3	1	10	
Norway.....	315	281	96	46	139	33	32	*	1	*	
Portugal.....	251	192	188	-	4	59	59	-	*	*	
Spain.....	299	231	219	-	12	68	61	1	6	*	
Sweden.....	378	362	151	205	6	16	15	*	*	1	
Switzerland.....	1,985	1,792	439	436	917	133	85	9	39	59	
Turkey.....	34	30	29	-	1	4	3	*	1	-	
United Kingdom.....	7,865	7,587	6,302	185	1,099	251	112	37	102	27	
Yugoslavia.....	31	28	24	1	3	4	4	-	*	*	
Other Western Europe.....	742	557	124	40	392	36	36	*	*	148	
U.S.S.R.....	13	13	12	-	*	*	*	-	-	-	
Other Eastern Europe.....	43	41	33	*	8	2	2	*	*	-	
Total Europe.....	23,689	22,494	10,993	8,516	2,986	909	670	67	172	287	
Canada.....	4,529	4,103	3,662	395	46	412	318	41	53	14	
<b>Latin America:</b>											
Argentina.....	608	337	178	134	25	271	262	*	8	*	
Brazil.....	419	349	316	-	33	69	68	*	1	1	
Chile.....	359	184	177	2	6	175	172	*	2	*	
Colombia.....	258	174	167	5	2	83	82	*	2	*	
Cuba.....	6	1	1	-	6	5	*	-	-	-	
Mexico.....	780	510	228	33	249	269	244	2	23	1	
Panama.....	174	32	32	-	*	121	102	3	16	20	
Peru.....	213	162	153	-	10	51	49	*	2	*	
Uruguay.....	104	19	18	-	1	85	72	-	12	*	
Venezuela.....	643	264	263	-	1	380	378	*	2	*	
Other Latin American Republics.....	618	297	203	31	63	322	307	1	14	*	
Bahamas and Bermuda.....	758	583	416	-	167	165	131	1	33	11	
Netherlands Antilles and Surinam.....	91	28	19	2	7	64	46	8	10	*	
Other Latin America.....	39	10	10	-	*	29	28	*	1	*	
Total Latin America.....	5,070	2,949	2,180	206	563	2,088	1,946	16	126	33	
<b>Asia:</b>											
China Mainland.....	38	30	30	-	-	7	7	-	*	-	
Hong Kong.....	250	166	139	-	27	84	78	1	5	*	
India.....	401	386	54	303	29	10	9	-	1	5	
Indonesia.....	50	45	42	-	3	5	5	-	*	-	
Israel.....	118	104	70	8	26	14	13	-	1	-	
Japan.....	4,242	4,185	1,354	1,097	1,733	55	51	*	4	2	
Korea.....	195	191	165	-	25	5	4	-	*	*	
Philippines.....	279	177	153	-	24	101	87	1	14	*	
Taiwan.....	247	230	154	35	41	17	16	-	1	1	
Thailand.....	549	542	463	72	7	7	7	*	*	*	
Other Asia.....	727	640	379	52	210	85	82	*	2	2	
Total Asia.....	7,098	6,697	3,003	1,568	2,126	391	360	2	28	10	
<b>Africa:</b>											
Congo (Kinshasa).....	17	15	11	4	*	3	3	-	-	-	
Morocco.....	14	11	11	-	1	2	1	-	1	*	
South Africa.....	53	46	44	-	1	7	7	-	*	*	
United Arab Republic (Egypt).....	19	16	14	2	1	3	3	-	-	-	
Other Africa.....	567	515	405	92	18	52	48	*	4	*	
Total Africa.....	669	603	485	98	20	66	62	*	4	*	
<b>Other countries:</b>											
Australia.....	390	374	156	169	50	10	10	-	*	5	
All other.....	31	23	19	-	4	7	7	-	*	1	
Total other countries.....	421	398	175	169	54	18	17	-	*	6	
Total foreign countries.....	41,477	37,243	20,498	10,950	5,795	3,883	3,373	127	383	350	
<b>International and regional:</b>											
International.....	881	880	133	569	178	*	*	-	*	-	
European regional.....	26	26	10	-	16	*	*	-	-	-	
Latin American regional.....	175	175	18	17	140	*	*	-	-	-	
Asian regional.....	85	85	48	2	35	*	*	-	-	-	
African regional.....	5	5	5	-	*	*	*	-	-	-	
Total international and regional.....	1,171	1,171	215	588	368	*	*	-	*	-	
Grand total.....	42,648	38,414	20,712	11,539	6,163	3,883	3,373	127	383	350	

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1969	December 1969	April 1970
	1965	1966	1967	1968			
<u>"Other Western Europe"</u>							
Cyprus.....	1	2	2	8	2	11	15
Iceland.....	6	7	4	6	4	9	10
Ireland, Republic of.....	6	9	9	24	20	38	32
Luxembourg.....	21	25	31	1/	1/	1/	1/
Malta.....	1	1	1	6	5	5	5
Monaco.....	4	3	4	4	4	4	3
<u>"Other Eastern Europe"</u>							
Bulgaria.....	2	5	2	5	2	7	2
Czechoslovakia.....	2	4	5	4	5	9	4
Estonia.....	1	2	2	2	2	2	2
Hungary.....	2	2	3	2	2	3	2
Poland.....	13	13	19	19	17	16	18
Rumania.....	7	7	8	7	8	8	5
Soviet Zone of Germany.....	2	6	4	8	3	4	n.a.
<u>"Other Latin American Republics"</u>							
Bolivia.....	67	67	60	66	65	68	76
Costa Rica.....	34	35	43	51	61	52	43
Dominican Republic.....	72	53	55	69	59	78r	96r
Ecuador.....	70	86	86	66	62	76	72
El Salvador.....	67	69	73	82	89	69	79
Guatemala.....	68	64	73	86	90	84	110
Guyana (British Guiana).....	*	1	2	5	5	3	3
Haiti.....	16	16	16	17	18	17r	19
Honduras.....	31	27	30	33	37	29	29
Jamaica.....	9	12	22	42	29	17r	17
Nicaragua.....	67	73	46	67	78	63	76
Paraguay.....	14	15	13	16	18	13	17
Trinidad and Tobago.....	4	5	6	10	8	8	11
<u>"Other Latin America"</u>							
British Honduras.....	2	1	2	2	3	2	n.a.
British West Indies.....	11	15	14	25	25	30	38
French West Indies and French Guiana.....	2	1	2	2	2	2	1
<u>"Other Asia"</u>							
Afghanistan.....	6	9	5	6	8	16	15
Bahrain.....	4	6	13	17	20	22	n.a.
Burma.....	49	34	11	5	5	2	n.a.
Cambodia.....	3	1	2	2	2	1	1
Ceylon.....	2	3	5	4	5	3	4
Iran.....	67	37	50	41	44	35	41
Iraq.....	12	18	35	86	77	26	6
Jordan.....	16	40	40	3	4	17	30
Kuwait.....	36	49	37	67	40	46	66
Laos.....	3	5	4	3	4	3	4
Lebanon.....	100	100	113	78	82	83	82
Malaysia.....	26	38	64	52	41	30	48
Muscat and Oman.....	*	*	1	6	7	6	n.a.
Nepal.....	7	14	15	13	15	17	n.a.
Pakistan.....	19	49	55	60	24	35	34
Qatar.....	*	2	1	5	5	4	7
Ryukyu Islands (including Okinawa).....	24	16 2/	14	17	20	25	n.a.
Saudi Arabia.....	284	176	61	29	48	106	166
Singapore.....	9	35	160	67	40	17	25
Southern Yemen (Aden and South Arabia).....	4	5	8	1	4	2	2
Syria.....	4	3	6	2	4	4	6
Trucial States.....	2	2	4	5	3	4	7
Viet Nam.....	39	132	148	51	40	94	91
<u>"Other Africa"</u>							
Algeria.....	8	11	7	8	6	14	13
Ethiopia (including Eritrea).....	44	53	24	13	15	20	33
F.T.A.I. (French Somaliland).....	2	1	2	1	1	1	1
Ghana.....	3	7	4	3	8	10	7
Ivory Coast.....	3	1	2	3	3	4	3
Kenya.....	1	1	16	29	34	43	47
Liberia.....	18	21	25	25	28	23	41
Libya.....	35	37	18	69	68	288	430
Mozambique.....	2	5	4	3	3	6	5
Nigeria.....	22	26	38	20	10	11	11
"Portuguese West Africa".....	4	5	10	6	7	9	10
Southern Rhodesia.....	3	3	2	1	2	2	2
Sudan.....	4	3	2	5	3	3	1
Tanzania.....	1	7	20	21	23	10	18
Tunisia.....	2	1	10	7	2	6	7
Uganda.....	*	1	1	6	9	5	7
Zambia.....	7	35	25	25	19	20	38
<u>"Other Countries"</u>							
New Zealand.....	19	14	17	17	20	16	18

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Data exclude \$12 million resulting from changes in reporting coverage and classification.

n.a. Not available.

\* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional		
		Total 1/	Official institutions	Banks	Other foreigners		
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.
1966.....	1,494	988	913	25	50	506	-
1967 2/.....	2,546 2,560	1,858 1,863	1,807 1,807	15 15	35 40	689 698	-
1968.....	3,166	2,389	2,341	8	40	777	-
1969.....	2,495r	1,602	1,507	55	40	892r	1
1969-Oct.....	2,533r	1,611	1,533	43	35	922r	-
Nov.....	2,486r	1,583	1,502	44	36	903r	1
Dec.....	2,495r	1,602	1,507	55	40	892r	1
1970-Jan.....	2,345r	1,465r	1,374r	55	36	880r	1
Feb.....	2,346r	1,471	1,376	59	35	875r	1
Mar.....	2,348r	1,454r	1,352r	62	39	894r	1
Apr.....	2,277r	1,430r	1,320r	64	46	847r	-
May.....	2,220r	1,362	1,248	64	50	859r	-
June.....	2,135r	1,286r	1,122r	116	48	849r	-
July.....	2,051r	1,224r	1,052r	118r	54	827r	-
Aug.....	1,951	1,116	946	120	51	835	-
Sept. p.....	1,920	1,070	891	121	57	851	1
Oct. p.....	1,840	1,000	830	119	51	840	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

n.a. Not available.

r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970					
	1966	1967 1/	1968	1969	May	June	July	August	September p	October p
<b>Europe:</b>										
Austria.....	-	-	-	1	-	-	-	-	-	-
Belgium-Luxembourg.....	-	-	-	*	12	13	14	14	15	15
Denmark.....	2	*	*	-	-	-	-	*	-	-
Finland.....	1	-	-	-	*	*	*	*	*	*
France.....	-	*	*	*	1	1	1	1	1	1
Germany.....	1	1	1	2	*	*	55	55	55	55
Greece.....	7	6	6	11	*	*	1	1	1	1
Italy.....	4	4	4	*	*	1	1	1	1	1
Netherlands.....	2	*	*	*	*	2	2	2	2	2
Norway.....	-	*	*	*	*	*	*	*	*	*
Portugal.....	-	-	5	*	1	1	1	1	1	1
Spain.....	-	-	-	1	1	1	1	1	2	1
Sweden.....	1	1	1	-	-	-	*	*	-	-
Switzerland.....	3	3	3	2	5	5	4	4	4	4
Turkey.....	*	-	-	*	*	*	*	*	*	*
United Kingdom.....	90	16	16	*	46	49	48	47	49	49
Yugoslavia.....	-	-	-	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	*	*	5	5	15	15	5
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	-	-	-	*	*	*	*
Total Europe.....	111	31	36	18	54	79r	131	143	144	136
Canada.....	-	*	*	1	*	3	3	3	3	2
<b>Latin America:</b>										
Argentina.....	-	251	251	284	64	25	25	25	25	25
Brazil.....	50	25	25	25	25	27	25	25	25	25
Chile.....	-	1	1	1	*	1	1	1	1	*
Colombia.....	1	1	1	1	1	1	1	1	1	1
Cuba.....	-	-	-	-	*	*	*	*	*	*
Mexico.....	115	172	172	168	74	119	119	100	47	47
Panama.....	*	1	1	1	3	4	3	3	4	3
Peru.....	*	*	*	1	*	1	1	1	1	1
Uruguay.....	-	-	-	*	*	*	*	*	*	*
Venezuela.....	46	18	18	44	49	54	56	56	57	58
Other Latin American Republics.....	*	2	2	2	4	3	2	3	3	3
Bahamas and Bermuda.....	17	7	7	6	5	5	6	6	6	7
Netherlands Antilles and Surinam.....	5	8	8	8	14	3	*	*	*	*
Other Latin America.....	-	-	-	-	*	*	*	*	*	*
Total Latin America.....	234	484	484	541	239	241	241	222	170	172
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-	-	-	1	2	2	2	*	*	*
India.....	*	1	1	*	*	*	*	*	*	*
Indonesia.....	-	-	-	*	*	*	*	*	*	*
Israel.....	8	126	126	241	41	6	6	7	7	7
Japan.....	197	443	443	658	655	619	576	523r	499	483
Korea.....	20	39	39	88	72	54	54	54	54	54
Philippines.....	4	46	46	67	72	63r	67r	64r	66	65
Taiwan.....	1	12	12	43	48	47	47	48	49	44
Thailand.....	140	218	218	201	70	28	28	28	22	11
Other Asia.....	252	403	403	451	278	159	73	70	39	31
Total Asia.....	622	1,289	1,289	1,751	1,239	983r	854r	796r	737	696
<b>Africa:</b>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	*	*	*	*	*	*	*
South Africa.....	-	-	-	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	1	1	1	1	*	-	-	-	*	*
Other Africa.....	1	1	1	*	*	*	*	*	*	*
Total Africa.....	1	1	1	1	1	1	1	1	1	1
<b>Other countries:</b>										
Australia.....	20	51	51	68	67	54	57	59	61	63
All other.....	1	*	*	10	2	*	*	*	*	*
Total other countries.....	21	51	51	78	69	54	57	59	61	63
Total foreign countries.....	988	1,858	1,863	2,389	1,602	1,362	1,286r	1,224r	1,116	1,070
<b>International and regional</b>										
International.....	334	398	404	432	562r	596r	593r	586r	599	621
European regional.....	-	-	-	-	-	-	-	-	-	561
Latin American regional.....	173	273	276	314	287	230r	222r	210r	200	201
Asian regional.....	-	18	18	31	44	33	33	31	36	31
Total international and regional.....	506	689	698	777	892r	859r	849r	827r	835	851
Grand total.....	1,494	2,546	2,560	3,166	2,495r	2,220r	2,135r	2,051r	1,951	1,840

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second

column are comparable to those shown for the following date.

\* Less than \$500,000.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans			Collection outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks							
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837	543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54
	7,735	5,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40
1969 2/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84
1969-Oct.....	9,092	8,573	3,173	263	1,921	990	1,896	2,940	563	520	393	46
Nov.....	9,044	8,610	3,203	261	1,944	999	1,928	2,922	556	434	316	45
Dec 1/....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84
	9,606	9,091	3,278	262	1,943	1,073	1,954	3,202	656	516	352	79
1970-Jan.....	9,305	8,804	3,260	257	1,986	1,018	1,970	3,019	554	502	347	77
Feb.....	9,210	8,750	3,207	265	1,914	1,029	1,992	2,987	563	461	320	78
Mar.....	9,340	8,926	3,290	294	1,922	1,074	2,083	3,044	508	415	300	45
Apr.....	9,430	8,952	3,116	335	1,734	1,047	2,153	3,223	459	478	342	70
May.....	9,714	9,216	3,193	315	1,825	1,053	2,220	3,244	559	498	338	87r
June ....	9,904	9,437	3,316	305	1,932	1,079	2,238	3,287	595	467	314	74
July ....	9,616	9,195	3,191	256	1,873	1,063	2,244	3,234	525	421	296	61
Aug.....	9,401	8,937	2,975	178	1,711	1,087	2,245	3,170	547	463	354	50
Sept. p...	9,646	9,167	3,253	186	1,940	1,128	2,275	3,052	587	479	366	39
Oct. p...	9,725	9,205	3,128	109	1,898	1,121	2,331	3,157	589	519	370	67

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

p Preliminary. r Revised.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1970					
	1966	1967 1/	1968	1969 1/	May	June	July	August	September	October p		
<b>Europe:</b>												
Austria.....	16	17	16	6	7	7	5	6	13	7	4	5
Belgium-Luxembourg 2/.....	67	66	83	40	56	56	67	64	53	52	70	68
Denmark.....	62	37	37	36	40	40	29	33	28	36	34	36
Finland.....	91	78	78	63	68	68	61	63	65	63	63	56
France.....	74	88	88	66	107	107	100	82	83	75	104	78
Germany.....	227	176	179	171	205	205	146	152	125	169	181	182
Greece.....	16	19	19	12	22	22	22	22	25	27	28	27
Italy.....	110	58	58	105	120	120	103	100	87	90	102	106
Netherlands.....	40	35	35	40	51	51	86	53	49	46	67	52
Norway.....	76	61	61	43	34	34	35	33	31	30	33	40
Portugal.....	41	26	26	10	8	8	13	12	12	8	10	16
Spain.....	67	54	54	46	70	70	96	102	92	51	59	58
Sweden.....	75	75	75	58	67	67	92	112	113	103	112	123
Switzerland.....	88	98	98	93	99	99	91	115	109	123	100	115
Turkey.....	52	38	38	38	19	19	31	16	17	10	6	4
United Kingdom.....	193	244	244	318	418	408	329	403	399	335	382	378
Yugoslavia.....	19	13	13	22	28	28	34	30	32	33	36	42
Other Western Europe 2/.....	40	30	13	15	9	9	10	8	7	6	7	8
U.S.S.R.....	2	3	3	3	2	2	2	2	1	2	3	3
Other Eastern Europe.....	16	18	18	21	34	34	46	41	45	44	40	43
Total Europe.....	1,374	1,234	1,238	1,205	1,463	1,454	1,397	1,449	1,345	1,310	1,442	1,436
Canada.....	611	597	597	533	818	826	765	816	729	749	805	858
<b>Latin America:</b>												
Argentina.....	187	221	221	249	311	309	280	311	306	297	305	302
Brazil.....	112	173	173	338	317	317	303	305	299	296	317	324
Chile.....	158	177	177	193	188	188	218	213	210	210	225	199
Colombia.....	305	217	217	206	225	225	252	249	250	256	265	267
Cuba.....	16	16	16	14	14	14	14	14	14	14	14	14
Mexico.....	757	960	960	948	801	803	899	911	901	889	900	906
Panama.....	85	47	47	56	68	68	67	63	68	68	83	94
Peru.....	212	249	249	207	161	161	162	172	156	142	132	136
Uruguay.....	45	42	42	44	48	48	54	52	57	53	57	54
Venezuela.....	220	226	226	232	240	240	264	253	248	251	267	281
Other Latin American Republics.....	261	289	289	280	295	295	287	298	295	294	286	300
Bahamas and Bermuda.....	61	63	63	80	92	93	63	65	56	60	73	131
Netherlands Antilles and Surinam.....	18	10	10	19	14	14	15	18	16	17	19	14
Other Latin America.....	16	18	18	22	27	27	23	21	23	20	22	20
Total Latin America.....	2,453	2,707	2,707	2,889	2,803	2,802	2,901	2,946	2,900	2,867	2,964	3,043
<b>Asia:</b>												
China Mainland.....	1	1	1	1	1	1	1	1	1	1	1	2
Hong Kong.....	31	28	30	32	36	36	44	46	41	35	46	36
India.....	16	10	10	19	10	10	12	11	12	11	10	12
Indonesia.....	6	5	5	23	30	30	48	52	36	42	46	41
Israel.....	98	57	57	84	108	108	94	93	90	80	82	105
Japan.....	2,572	3,147	3,154	3,114	3,342	3,372	3,378	3,407	3,378	3,276	3,225	3,263
Korea.....	31	59	59	77	158	158	216	215	222	228	227	218
Philippines.....	220	295	303	239	215	215	278	268	269	209	215	134
Taiwan.....	15	37	37	38	49	49	69	79	82	81	81	82
Thailand.....	81	100	100	99	101	101	98	100	96	106	108	100
Other Asia.....	135	137	138	145	212	212	179	184	180	165	157	160
Total Asia.....	3,206	3,875	3,894	3,872	4,261	4,291	4,419	4,455	4,406	4,234	4,198	4,154
<b>Africa:</b>												
Congo (Kinshasa).....	1	1	1	3	6	6	5	5	5	4	7	4
Morocco.....	2	2	2	2	3	3	4	4	4	6	5	6
South Africa.....	50	37	37	46	55	55	58	66	69	68	71	72
United Arab Republic (Egypt).....	25	11	11	8	11	11	17	15	15	14	13	12
Other Africa.....	69	52	52	73	86	86	62	68	65	65	63	63
Total Africa.....	147	102	102	133	162	162	145	158	157	157	159	157
<b>Other countries:</b>												
Australia.....	52	54	54	66	53	53	62	62	63	66	60	59
All other.....	10	13	13	13	16	16	22	18	15	16	17	15
Total other countries.....	62	67	67	79	69	69	84	80	78	82	77	75
Total foreign countries.....	7,853	8,583	8,606	8,710	9,576	9,604	9,711	9,903	9,614	9,399	9,645	9,723
<b>International and regional</b> .....	1	*	*	*	2	2	2	1	1	2	2	1
Grand total.....	7,853	8,583	8,606	8,711	9,578	9,606	9,714	9,904	9,616	9,401	9,646	9,725

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe." \* Less than \$500,000. p Preliminary.

## CAPITAL MOVEMENTS.

Section II - Claims on Foreigners Reported by Banks in the United States  
 Table CM-II-3. - Short-Term Claims, by Type and Country, as of October 31, 1970

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other	
		Total	Foreign banks and official institutions	Other								
<u>Europe:</u>												
Austria.....	5	4	2	1	1	2	*	1	1	-	*	*
Belgium-Luxembourg.....	68	64	39	26	13	18	3	4	4	-	*	*
Denmark.....	36	35	8	5	3	5	22	1	1	-	*	*
Finland.....	56	56	9	8	1	3	43	*	*	-	*	-
France.....	78	71	23	13	10	37	9	1	7	6	*	1
Germany.....	182	137	58	44	14	39	37	2	45	43	*	2
Greece.....	27	27	4	1	3	13	9	6	9	4	-	5
Italy.....	106	97	53	34	18	34	4	1	7	7	-	*
Netherlands.....	52	44	14	10	4	26	4	1	1	1	-	*
Norway.....	40	38	15	13	2	5	17	1	1	1	-	*
Portugal.....	16	16	8	3	5	6	2	*	2	2	-	*
Spain.....	58	56	10	8	2	29	16	*	2	2	-	*
Sweden.....	123	120	73	57	16	11	32	3	3	3	-	*
Switzerland.....	115	96	74	57	17	13	3	5	19	18	-	*
Turkey.....	4	4	1	1	*	3	-	-	*	*	-	*
United Kingdom.....	378	322	102	77	25	54	77	89	55	51	*	5
Yugoslavia.....	42	42	29	28	*	2	11	*	1	-	*	1
Other Western Europe.....	8	7	1	1	*	6	*	*	1	*	-	*
U.S.S.R.....	3	3	1	1	-	1	-	*	-	-	-	-
Other Eastern Europe.....	43	43	17	16	*	2	24	*	*	*	-	-
Total Europe.....	1,436	1,281	541	405	135	313	313	114	155	140	*	14
Canada.....	858	627	205	95	109	22	95	305	232	152	59	21
<u>Latin America:</u>												
Argentina.....	303	297	127	56	71	65	92	12	6	*	*	6
Brazil.....	324	317	198	117	81	95	22	2	6	*	*	6
Chile.....	199	199	77	17	60	43	78	1	*	-	*	*
Colombia.....	267	266	98	51	47	26	138	5	*	-	*	*
Cuba.....	14	14	-	-	-	14	-	-	-	-	-	-
Mexico.....	906	875	604	341	262	66	184	21	31	8	7	16
Panama.....	94	88	59	29	30	12	16	1	6	6	-	+
Peru.....	136	136	78	41	37	34	24	1	*	*	-	*
Uruguay.....	54	54	21	18	3	6	26	*	*	*	-	*
Venezuela.....	281	268	170	52	118	63	32	3	13	1	-	12
Other Latin American Republics.....	300	300	102	54	49	105	89	3	*	-	-	*
Bahamas and Bermuda.....	131	127	106	81	25	9	9	4	4	3	*	*
Netherlands Antilles and Surinam.....	14	14	8	2	6	5	*	*	*	*	-	*
Other Latin America.....	20	20	3	1	2	16	1	1	*	*	-	*
Total Latin America.....	3,043	2,974	1,650	859	791	559	712	54	69	19	8	42
<u>Asia:</u>												
China Mainland.....	2	2	2	2	*	*	-	*	*	*	-	-
Hong Kong.....	36	36	15	8	7	8	11	2	*	*	-	*
India.....	12	12	1	1	*	10	-	*	*	-	-	*
Indonesia.....	41	41	14	14	*	2	25	*	-	-	-	-
Israel.....	105	105	35	31	4	9	57	4	*	-	*	*
Japan.....	3,263	3,222	457	449	8	1,122	1,583	60	41	40	*	1
Korea.....	218	218	19	16	3	61	119	19	-	-	-	-
Philippines.....	134	131	58	41	17	27	28	18	3	2	-	1
Taiwan.....	82	82	15	12	2	12	54	*	1	-	*	1
Thailand.....	100	98	16	11	5	11	68	3	3	3	-	-
Other Asia.....	160	152	48	33	15	76	22	6	9	9	-	*
Total Asia.....	4,154	4,098	680	619	61	1,339	1,967	112	56	53	*	2
<u>Africa:</u>												
Congo (Kinshasa).....	4	4	*	*	*	1	1	1	*	*	-	*
Morocco.....	6	6	1	1	*	5	*	1	*	*	-	*
South Africa.....	72	70	16	9	7	24	30	*	2	*	-	1
United Arab Republic (Egypt).....	12	12	*	*	*	*	11	1	*	*	-	-
Other Africa.....	63	63	17	8	9	31	15	1	*	*	-	*
Total Africa.....	157	155	34	18	16	60	57	4	2	1	-	1
<u>Other countries:</u>												
Australia.....	59	54	17	9	8	25	12	*	5	4	*	1
All other.....	15	15	1	1	1	13	1	*	*	*	-	*
Total other countries.....	75	69	18	10	8	37	13	*	6	5	*	1
Total foreign countries.....	9,723	9,204	3,127	2,006	1,121	2,331	3,157	589	519	370	67	83
International and regional.....	1	1	1	1	1	-	-	*	-	-	-	-
Grand total.....	9,725	9,205	3,128	2,007	1,121	2,331	3,157	589	519	370	67	83

\* Less than \$500,000.

CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars					Payable in foreign currencies	
		Total	Loans			Other long-term claims		
			Total	Official institutions	Banks			
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	2,293	2,260	660	273	1,328	33	*	
	2,379	2,346	730	273	1,342	33	*	
1963 1/.....	2,837	2,834	2,781	725	397	1,659	54	
	3,030	3,028	2,811	728	397	1,685	217	
1964 1/.....	3,971	3,971	3,777	703	701	2,372	195	
	4,285	4,233	3,995	716	729	2,550	288	
1965.....	4,517	4,508	4,211	793	628	2,790	272	
1966.....	4,180	4,162	3,915	702	512	2,702	247	
1967.....	3,925	3,909	3,635	669	323	2,642	274	
1968.....	3,567	3,552	3,158	528	237	2,393	394	
1969.....	3,250r	3,232r	2,806	502	209	2,096	426r	
1969- st.....	3,290r	3,274r	2,847	493	204	2,149	427r	
N.v.....	3,280r	3,264r	2,846	495	203	2,147	418r	
Dec.....	3,250r	3,232r	2,806	502	209	2,096	426r	
1970-Jan.....	3,187r	3,158r	2,736r	461	212r	2,063	421r	
Feb.....	3,161r	3,129r	2,727r	476	205r	2,046	402r	
Mar.....	3,226r	3,195r	2,796r	519	211r	2,067	398r	
Apr.....	3,248r	3,216r	2,815	508	220	2,087	401r	
May.....	3,232	3,202	2,822	511	211	2,100	380	
June.....	3,165	3,138	2,776	486	209	2,080	362	
July.....	3,114r	3,085r	2,733	473	215	2,044	352r	
Aug.....	3,117	3,088	2,707	458	225	2,023	382	
Sept. p.....	3,142	3,115	2,739	447	244	2,047	376	
Oct. p.....	3,219	3,185	2,427	513	256	2,053	358	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the

Second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. \* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

## Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970					
	1966	1967	1968	1969	May	June	July	August	September p	October p
<b>Europe:</b>										
Austria.....	28	12	2	1	1	1	1	1	1	1
Belgium-Luxembourg <sup>1/</sup> .....	104	73	35	18	20	15	14	14	14	15
Denmark.....	29	11	1	2	1	1	2	2	2	2
Finland.....	74	68	47	27	23	24	22	22	21	23
France.....	43	46	37	37	69	80	79	79	75	75
Germany.....	129	61	32	36	28	21	22	27	30	34
Greece.....	98	80	73	56	48	49	45	44	45	44
Italy.....	200	58	14	3	2	2	2	2	3	4
Netherlands.....	5	1	1	2	5	6	6	6	8	8
Norway.....	188	126	72	49	48	47	38	37	34	32
Portugal.....	71	47	31	27	24	22	22	22	21	22
Spain.....	64	42	64	91	79	77	69	69	70	75
Sweden.....	60	32	18	23	26	27	25	26	26	26
Switzerland.....	16	11	5	2	2	2	2	2	2	3
Turkey.....	2	2	1	1	*	*	*	*	*	*
United Kingdom.....	70	56	68	67r	67	67	68	63	64	66
Yugoslavia.....	9	12	12	13	25	27	27	26	26	26
Other Western Europe <sup>1/</sup> .....	12	19	12	11	10	9	8	6	6	7
U.S.S.R. ....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	13	19	19	13	14	14	12	12	12	11
Total Europe.....	1,212	776	547	479r	493	492	464	461	459	473
<b>Canada:</b>	<b>326</b>	<b>427</b>	<b>428</b>	<b>408</b>	<b>427</b>	<b>416</b>	<b>417</b>	<b>411</b>	<b>416</b>	<b>409</b>
<b>Latin America:</b>										
Argentina.....	66	151	133	141	142	133	133	129	128	123
Brazil.....	120	103	113	187	212	218	223	223	234	243
Chile.....	45	60	48	73	74	80	81	83	90	90
Colombia.....	78	66	61	53	62	59	60	61	62	58
Cuba.....	1	1	-	-	4	-	-	-	-	*
Mexico.....	513	602	534	419	397	384	383	375	399	389
Panama.....	71	70	70	44	43	41	43	42	46	45
Peru.....	150	183	127	97	81	78	76	74	76	77
Uruguay.....	50	65	30	37	34	34	26	26	19	19
Venezuela.....	89	90	71	108	147	153	150	152	147	147
Other Latin American Republics.....	124	128	157	139	130	129	132	125	128	123
Bahamas and Bermuda.....	21	21	15	15	10	9	8	8	8	7
Netherlands Antilles and Surinam.....	15	14	14	12	5	5	5	5	4	4
Other Latin America.....	2	3	2	3	8	5	5	9	5	5
Total Latin America.....	1,346	1,556	1,375	1,329	1,348	1,328	1,324	1,312	1,346	1,329
<b>Asia:</b>										
China Mainland.....	-	-	-	-	*	*	*	-	-	-
Hong Kong.....	4	3	1	1	2	2	2	2	2	2
India.....	33	36	53	43	44	44	43	42	42	43
Indonesia.....	*	*	2	2	7	8	7	8	9	9
Israel.....	27	23	21	14	13	12	12	12	12	16
Japan.....	326	180	122	88	89	92	100	107	108	109
Korea.....	4	53	148	151	118	113	106	124	118	110
Philippines.....	223	203	249	202	183	180	176r	173	167	254
Taiwan.....	5	6	8	16	20	19	20	23	23	23
Thailand.....	10	18	21	27	29	30	30	31	31	31
Other Asia.....	101	107	113	112	114	109	105	99	95	94
Total Asia.....	734	629	738	656	619	610	601r	621	608	691
<b>Africa:</b>										
Congo (Kinshasa).....	3	1	-	6	7	7	6	6	6	6
Morocco.....	1	1	1	1	3	3	3	3	3	3
South Africa.....	61	35	33	30	23	21	19	23	23	23
United Arab Republic (Egypt).....	4	8	4	1	1	1	1	1	1	*
Other Africa.....	160	188	166	123	124	109	102	102	102	100
Total Africa.....	229	233	204	162	157	142	132	135	135	132
<b>Other countries:</b>										
Australia.....	300	269	236	186	158	150	148	150	152	153
All other.....	32	33	37	29	28	26	26	26	26	25
Total other countries.....	332	301	273	215	186	176	174	176	178	179
Total foreign countries.....	4,179	3,922	3,565	3,248r	3,230	3,164	3,112r	3,116	3,141	3,213
International and regional.....	1	3	2	2	2	1	1	1	2	1
Grand total.....	4,180	3,925	3,567	3,250r	3,232	3,165	3,114r	3,117	3,142	3,215

<sup>1/</sup> Through November 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of October 31, 1970  
 Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<u>Europe:</u>					
Austria.....	1	1	1	*	-
Belgium-Luxembourg.....	15	15	14	*	-
Denmark.....	2	2	2	*	-
Finland.....	23	23	23	-	-
France.....	75	75	75	1	-
Germany.....	34	34	33	*	-
Greece.....	44	44	43	*	-
Italy.....	4	4	3	1	-
Netherlands.....	8	8	5	3	-
Norway.....	32	32	32	1	-
Portugal.....	21	21	21	*	-
Spain.....	75	75	71	5	-
Sweden.....	26	26	26	*	-
Switzerland.....	3	3	3	*	-
Turkey.....	*	*	*	*	-
United Kingdom.....	66	66	66	*	-
Yugoslavia.....	26	26	26	*	-
Other Western Europe.....	7	7	7	*	-
U.S.S.R.....	-	-	-	-	-
Other Eastern Europe.....	11	11	11	*	-
Total Europe.....	473	473	462	11	-
<u>Canada:</u>	409	402	366	36	7
<u>Latin America:</u>					
Argentina.....	123	123	94	29	*
Brazil.....	243	233	213	21	9
Chile.....	90	90	85	5	-
Colombia.....	58	58	51	7	-
Cuba.....	*	*	*	-	-
Mexico.....	389	377	325	52	12
Panama.....	45	45	39	5	1
Peru.....	77	77	73	4	-
Uruguay.....	19	19	19	1	-
Venezuela.....	147	147	138	10	-
Other Latin American Republics.....	123	123	109	15	-
Bahamas and Bermuda.....	7	7	5	1	*
Netherlands Antilles and Surinam.....	4	4	4	*	-
Other Latin America.....	5	5	5	*	-
Total Latin America.....	1,329	1,307	1,158	149	22
<u>Asia:</u>					
China Mainland.....	-	-	-	-	-
Hong Kong.....	2	2	2	*	-
India.....	43	43	42	1	-
Indonesia.....	9	9	7	1	-
Israel.....	16	16	14	3	-
Japan.....	109	109	92	18	*
Korea.....	110	110	28	82	-
Philippines.....	254	254	238	16	-
Taiwan.....	23	23	22	1	-
Thailand.....	31	31	27	4	-
Other Asia.....	94	94	87	7	-
Total Asia.....	691	691	559	132	*
<u>Africa:</u>					
Congo (Kinshasa).....	6	6	*	6	-
Morocco.....	3	3	3	*	-
South Africa.....	23	23	18	4	-
United Arab Republic (Egypt).....	*	*	-	*	-
Other Africa.....	100	100	96	4	-
Total Africa.....	132	132	117	15	-
<u>Other countries:</u>					
Australia.....	153	152	139	14	1
All other.....	25	25	25	*	-
Total other countries.....	179	177	164	14	1
Total foreign countries.....	3,213	3,183	2,825	358	30
<u>International and regional</u> .....	1	1	1	-	-
Grand total.....	3,215	3,185	2,827	358	30

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70	89
1961-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 524	{ 71 76	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 112	83
Dec.....	832	678	569	109	152
1962-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114	
Dec. 2/.....	{ 798 805	{ 637 644	{ 508 513	{ 129 130	
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144	140
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 958	810	600	210	{ 136 147
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	{ 414 428
1968.....	2,737	1,608	1,225	382	1,129
1969-June.....	2,938	1,613	1,263	150	1,322
Sept.....	3,215	1,797	1,450	346	1,418
Dec. 2/ 3/.....	{ 3,511 4,327	{ 1,786 2,136	{ 1,399 1,645	{ 387 492	{ 1,725 2,190
1970-Mar.....	4,490	2,169	1,675	494	2,321
June p.....	4,900	2,356	1,816	540	2,544

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States. p Preliminary.

## CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969			1970	
	1966	1967 1/	1968	June	September	December 1/ 2/	March	June p
<u>Europe:</u>								
Austria.....	2	2	2	3	4	2	4	3
Belgium-Luxembourg 3/.....	32	27	27	78	64	69	45	70
Denmark.....	3	7	7	4	2	2	3	3
Finland.....	1	3	3	4	*	1	2	1
France.....	62	64	64	114	121	131	124	124
Germany.....	78	92	92	120	102	119	178	203
Greece.....	2	8	11	11	5	3	4	3
Italy.....	54	61	61	63	54	62	77	83
Netherlands.....	68	79	79	42	45	70	66	90
Norway.....	2	4	4	4	14	9	3	4
Portugal.....	9	6	6	4	7	9	9	6
Spain.....	27	31	31	37	47	63	56	59
Sweden.....	17	24	24	25	17	22	35	38
Switzerland.....	58	86	86	116	116	130	114	127
Turkey.....	2	3	3	5	4	2	3	2
United Kingdom.....	208	310	310	393	369	416	363	457
Yugoslavia.....	1	*	*	1	1	5	1	1
Other Western Europe 3/.....	4	4	4	9	17	19	20	21
U.S.S.R.....	*	*	*	1	*	1	1	1
Other Eastern Europe.....	1	1	1	1	1	*	1	1
Total Europe.....	631	811	814	1,034	991	1,136	1,102	1,365
Canada.....	146	200	205	194	159	181	198	226
<u>Latin America:</u>								
Argentina.....	6	4	4	6	5	6	6	11
Brazil.....	10	9	9	16	15	12	16	18
Chile.....	4	8	8	5	4	10	9	12
Colombia.....	7	9	9	7	6	7	6	7
Cuba.....	*	*	*	*	*	*	*	*
Mexico.....	11	10	10	6	11	9	13	17
Panama.....	10	4	4	3	3	5	3	4
Peru.....	7	6	6	7	8	6	9	12
Uruguay.....	1	1	1	1	1	1	1	5
Venezuela.....	36	33	33	33	26	22	25	25
Other Latin American Republics.....	20	24	24	20	18	26	37	43
Bahamas and Bermuda.....	3	8	11	18	19	22	22	31
Netherlands Antilles and Surinam.....	7	5	5	5	2	2	2	4
Other Latin America.....	1	1	1	2	2	1	1	5
Total Latin America.....	124	121	124	130	121	132	150	190
Asia:								
China Mainland.....	1	1	1	1	1	1	1	1
Hong Kong.....	3	5	5	5	5	5	8	7
India.....	17	12	12	12	18	20	18	20
Indonesia.....	2	4	4	4	6	5	4	5
Israel.....	2	3	3	17	11	12	12	14
Japan.....	27	62	63	89	114	118	136	144
Korea.....	3	1	1	1	1	2	2	1
Philippines.....	7	8	8	9	11	10	8	9
Taiwan.....	4	5	5	5	5	6	3	4
Thailand.....	4	5	5	2	2	2	3	3
Other Asia.....	30	45	45	30	49	52	32	26
Total Asia.....	100	150	151	176	223	233	224	235
Africa:								
Congo (Kinshasa).....	1	*	*	1	2	2	2	3
Morocco.....	*	*	*	*	1	1	*	3
South Africa.....	17	8	8	11	14	12	13	14
United Arab Republic (Egypt).....	1	3	3	5	2	7	7	1
Other Africa.....	5	11	11	7	51	30	27	29
Total Africa.....	24	23	23	24	68	52	49	52
Other countries:								
Australia.....	58	58	61	45	46	57	60	61
All other.....	6	7	8	5	3	6	2	7
Total other countries.....	64	65	69	49	50	63	62	68
Total foreign countries.....	1,089	1,370	1,386	1,608	1,613	1,797	1,786	2,136
International and regional.....	*	*	*	*	*	*	*	*
Grand total.....	1,089	1,371	1,386	1,608	1,613	1,797	1,786	2,136
1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.	for the first time as a result of a canvass of nonbanking business concerns in the United States.							
2/ Data in the second column include amounts reported by firms reporting	Through December 1967, Luxembourg included in "Other Western Europe."							
3/ * Preliminary.	Less than \$500,000.							

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

\* Preliminary.

Less than \$500,000.

CAPITAL MOVEMENTS

## Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

## Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1970

## Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
<u>Europe:</u>			
Austria.....	4	4	*
Belgium-Luxembourg.....	68	57	10
Denmark.....	3	2	*
Finland.....	1	1	*
France.....	143	110	33
Germany.....	191	69	122
Greece.....	3	2	*
Italy.....	91	60	30
Netherlands.....	116	96	20
Norway.....	5	5	*
Portugal.....	5	2	2
Spain.....	47	40	7
Sweden.....	32	30	2
Switzerland.....	165	74	91
Turkey.....	2	2	*
United Kingdom.....	626	545	81
Yugoslavia.....	1	1	*
Other Western Europe.....	21	20	*
U.S.S.R.....	2	2	*
Other Eastern Europe.....	1	1	*
Total Europe.....	1,526	1,125	401
<u>Canada:</u>	204	155	49
<u>Latin America:</u>			
Argentina.....	15	14	2
Brazil.....	14	12	2
Chile.....	11	9	1
Colombia.....	5	4	1
Cuba.....	*	*	*
Mexico.....	21	20	1
Panama.....	5	5	*
Peru.....	6	5	2
Uruguay.....	5	4	*
Venezuela.....	28	15	13
Other Latin American Republics...	27	22	5
Bahamas and Bermuda.....	62	57	5
Netherlands Antilles and Surinam.	38	38	*
Other Latin America.....	8	7	*
Total Latin America.....	245	213	32
<u>Asia:</u>			
China Mainland.....	1	1	*
Hong Kong.....	8	6	2
India.....	37	35	2
Indonesia.....	7	6	1
Israel.....	17	16	1
Japan.....	114	95	19
Korea.....	2	2	*
Philippines.....	7	4	3
Taiwan.....	4	3	*
Thailand.....	3	2	1
Other Asia.....	27	19	8
Total Asia.....	228	190	37
<u>Africa:</u>			
Congo (Kinshasa).....	14	14	*
Morocco.....	2	2	*
South Africa.....	19	19	1
United Arab Republic (Egypt).....	2	1	1
Other Africa.....	41	40	1
Total Africa.....	78	75	3
<u>Other countries:</u>			
Australia.....	70	54	16
All other.....	6	5	1
Total other countries.....	76	58	17
Total foreign countries.....	2,356	1,816	540
<u>International and regional</u> .....	*	*	-
Grand total.....	2,356	1,816	540

\* Less than \$500,000.

## CAPITAL MOVEMENTS

 Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969			1970	
	1966	1967 1/	1968	June	September	December 1/ 2/	March	June p
<b>Europe:</b>								
Austria.....	1	-	-	*	*	*	1	1
Belgium-Luxembourg 3/.....	7	1	1	84	116	120	125	138
Denmark.....	-	-	-	*	*	*	*	*
Finland.....	*	-	-	-	-	-	-	-
France.....	1	1	1	38	36	52	48	56
Germany.....	33	36	36	189	212	297	465	622
Greece.....	*	*	*	*	*	*	*	*
Italy.....	42	55	66	56	117	123	128	133
Netherlands.....	26	50	50	58	69	67	69	76
Norway.....	*	-	-	*	*	*	*	*
Portugal.....	*	-	-	-	-	7	7	7
Spain.....	*	*	*	*	*	*	*	*
Sweden.....	1	1	1	5	5	6	6	7
Switzerland.....	35	27	27	134	225	202	253	290
Turkey.....	-	-	-	-	-	*	-	6
United Kingdom.....	124	164	164	469	448	425	476	666
Yugoslavia.....	*	*	*	*	*	*	*	*
Other Western Europe 2/.....	-	-	-	7	5	5	5	5
U.S.S.R.....	-	-	-	-	-	-	-	-
Other Eastern Europe .....	-	-	-	-	-	-	-	-
Total Europe.....	271	335	346	1,041	1,233	1,296	1,582	2,000
Canada.....	46	49	49	42	38	40	34	47
<b>Latin America:</b>								
Argentina.....	2	2	2	2	3	3	2	2
Brazil.....	*	3	3	*	1	1	1	1
Chile.....	*	*	*	*	*	*	1	1
Colombia.....	1	*	*	*	*	*	*	*
Cuba.....	*	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	12	5	5
Panama.....	*	*	*	4	4	4	13	13
Peru.....	*	1	1	4	*	*	*	*
Uruguay.....	*	5	5	5	5	5	5	5
Venezuela.....	1	*	*	*	*	*	*	1
Other Latin American Republics..	*	*	*	1	1	1	1	2
Bahamas and Bermuda.....	3	13	10	23	23	46	48	82
Netherlands Antilles and Surinam.	1	1	1	1	1	1	*	1
Other Latin America.....	-	1	1	*	*	*	*	*
Total Latin America.....	9	27	23	37	38	73	77	111
<b>Asia:</b>								
China Mainland.....	*	*	*	*	*	*	*	*
Hong Kong.....	*	*	*	*	*	1	1	*
India.....	*	-	-	-	*	*	*	*
Indonesia.....	*	-	-	-	-	-	-	-
Israel.....	-	*	*	*	*	*	5	5
Japan.....	*	*	*	*	*	*	11	12
Korea.....	*	-	-	*	-	*	*	*
Philippines.....	*	*	*	*	*	*	*	*
Taiwan.....	-	*	*	*	-	-	-	*
Thailand.....	-	-	-	*	*	*	*	*
Other Asia.....	3	2	2	4	9	3	6	7
Total Asia.....	3	2	2	5	10	4	23	24
<b>Africa:</b>								
Congo (Kinshasa).....	-	-	-	-	-	-	-	-
Morocco.....	-	-	-	-	*	*	*	*
South Africa.....	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	*	1	*	1	1
Total Africa.....	*	1	1	1	1	1	1	1
<b>Other countries:</b>								
Australia.....	*	-	7	5	5	4	7	9
All other.....	-	-	-	-	-	*	*	*
Total other countries.....	*	-	7	5	5	4	8	9
Total foreign countries.....	329	414	428	1,129	1,325	1,418	1,725	2,190
International and regional.....	-	-	-	-	-	-	-	-
Grand total.....	329	414	428	1,129	1,325	1,418	1,725	2,190

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting

for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month <sup>1/</sup>	Total claims	Short-term claims				Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies			
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies		
1957.....	947	777	637	78	63	170	
1958.....	943	720	568	88	63	223	
1959.....	1,009	705	605	68	32	304	
1960 <sup>2/</sup> /.....	{ 1,775 1,850	{ 1,432 1,505	{ 824 875	{ 58 71	{ 549 560	{ 344 354	
1961-March <sup>2/</sup> /.....	{ 1,633 1,701	{ 1,248 1,305	{ 939 968	{ 76 89	{ 233 248	{ 385 396	
June <sup>2/</sup> /.....	{ 1,895 1,934	{ 1,496 1,528	{ 1,181 1,208	{ 122 126	{ 193 194	{ 399 406	
September <sup>2/</sup> /.....	{ 2,099 2,117	{ 1,646 1,664	{ 1,323 1,340	{ 131 132	{ 192 192 }	{ 453	
December.....	2,138	1,636	1,335	150	151	502	
1962-June <sup>2/</sup> /.....	{ 2,443 2,678	{ 1,807 1,974	{ 1,475 1,598	{ 178 208	{ 153 168	{ 636 704	
December <sup>2/</sup> /.....	{ 2,809 2,867	{ 2,051 2,098	{ 1,025 1,668	{ 214 217	{ 212 212	{ 758 769	
1963-March <sup>2/</sup> /.....	{ 2,929 2,979	{ 2,112 2,162	{ 1,712 1,758	{ 201 204	{ 200 200 }	{ 816	
June <sup>2/</sup> /.....	{ 3,048 3,164	{ 2,282	{ 1,877	222	183	{ 766 882	
December <sup>2/</sup> /.....	{ 2,854 2,922	{ 2,131 2,188	{ 1,739 1,778	{ 201 199	{ 191 211	{ 723 734	
1964-June <sup>2/</sup> /.....	{ 3,297 3,245	{ 2,482 2,430	{ 2,000 1,952	{ 220 219	{ 262 260 }	{ 815	
December <sup>2/</sup> /.....	{ 3,738 3,934	{ 2,776 2,853	{ 2,306 2,338	{ 189 205	{ 281 310	{ 962 1,081	
1965 <sup>2/</sup> /.....	{ 3,565 3,438	{ 2,397 2,299	{ 2,000 1,911	{ 167 166	{ 229 222	{ 1,169 1,139	
1966.....	3,884	2,628	2,225	167	236	1,256	
1967 <sup>2/</sup> /.....	{ 4,483 4,581	{ 2,946 3,011	{ 2,529 2,599	{ 201 203	{ 216 209	{ 1,537 1,570	
1968.....	5,572	3,783	3,173	368	241	1,790	
1969-June.....	5,975	4,023	3,316	429	278	1,952	
September.....	5,839	3,874	3,222	386	267	1,965	
December <sup>2/</sup> /.....	{ 5,925 6,585	{ 3,710 4,253	{ 3,124 3,559	{ 221 315	{ 365 379	{ 2,215 2,332	
1970-March.....	7,085	4,372	3,800	259	313	2,713	
June p.....	7,182	4,457	3,816	294	348	2,725	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

<sup>1/</sup> Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

<sup>2/</sup> Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

<sup>2/</sup> Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States. p Preliminary.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1969				1970	
	1966	1967 1/	1968	June	September	December 1/ 2/	March	June p	
<u>Europe:</u>									
Austria.....	8	8	5	5	5	5	5	7	8
Belgium-Luxembourg 3/.....	53	42	42	47	51	58	67	60	61
Denmark.....	14	11	11	12	12	13	15	16	17
Finland.....	4	6	6	9	7	6	6	8	8
France.....	110	111	111	145	162	149	114	122	155
Germany.....	123	134	134	204	193	166	192	305	195
Greece.....	15	20	20	27	24	26	18	19	27
Italy.....	101	103	103	124	148	160	143	155	169
Netherlands.....	48	51	51	54	62	59	45	58	68
Norway.....	8	8	8	10	14	12	15	17	12
Portugal.....	7	7	7	7	11	15	10	10	18
Spain.....	61	90	90	71	81	74	71	77	72
Sweden.....	36	24	24	26	26	24	27	32	27
Switzerland.....	18	29	29	39	44	37	33	44	35
Turkey.....	6	9	9	6	14	10	11	12	15
United Kingdom.....	579	690	774	1,221	1,234	1,199	929	1,060	1,338
Yugoslavia.....	4	4	4	7	14	15	18	18	15
Other Western Europe 3/.....	11	14	14	16	17	16	10	12	12
U.S.S.R.....	*	1	1	*	2	3	3	3	2
Other Eastern Europe.....	2	7	7	7	10	7	16	19	18
Total Europe.....	1,209	1,369	1,449	2,039	2,131	2,053	1,732	2,057	2,265
Canada.....	489	545	547	540	713	625	728	821	638
<u>Latin America:</u>									
Argentina.....	39	29	28	46	42	37	49	52	53
Brazil.....	65	85	84	91	90	86	82	86	97
Chile.....	32	33	34	36	38	37	40	41	42
Colombia.....	25	22	22	29	27	33	28	29	33
Cuba.....	3	2	2	2	2	2	1	1	1
Mexico.....	95	114	112	103	112	110	115	141	139
Panama.....	12	14	13	15	17	17	18	19	19
Peru.....	31	29	29	26	26	28	27	30	34
Uruguay.....	7	5	5	6	4	5	7	7	6
Venezuela.....	62	58	57	67	70	65	56	58	69
Other Latin American Republics.....	60	60	64	82	85	82	84	90	92
Bahamas and Bermuda.....	18	23	23	66	38	33	54	65	83
Netherlands Antilles and Surinam.....	4	7	7	6	5	5	6	7	8
Other Latin America.....	10	10	10	9	14	17	16	17	20
Total Latin America.....	463	489	490	584	570	557	582	643	702
Asia:									
China Mainland.....	*	*	*	*	*	*	*	*	*
Hong Kong.....	7	9	9	8	11	10	11	11	13
India.....	34	43	42	34	40	37	34	37	40
Indonesia.....	7	3	4	7	7	8	12	12	11
Israel.....	5	6	6	7	13	19	31	36	34
Japan.....	164	213	185	207	212	220	234	256	298
Korea.....	5	9	9	21	24	22	26	28	27
Philippines.....	17	30	33	25	25	26	31	38	32
Taiwan.....	7	11	9	19	19	19	19	19	23
Thailand.....	11	10	13	16	12	12	14	15	15
Other Asia.....	75	88	87	134	104	111	112	119	113
Total Asia.....	331	421	397	478	466	485	524	571	602
Africa:									
Congo (Kinshasa).....	2	3	1	2	3	3	4	4	5
Morocco.....	3	3	3	3	2	2	4	4	3
South Africa.....	24	14	14	31	27	25	26	30	28
United Arab Republic (Egypt).....	11	7	7	7	8	9	9	9	10
Other Africa.....	30	31	31	34	40	40	39	42	46
Total Africa.....	69	58	56	76	81	80	80	88	86
Other countries:									
Australia.....	58	57	62	54	53	65	56	61	65
All other.....	8	7	10	11	7	8	9	10	13
Total other countries.....	66	64	72	65	60	73	64	71	78
Total foreign countries.....	2,627	2,946	3,010	3,782	4,021	3,873	3,709	4,252	4,371
International and regional.....	*	*	*	1	2	2	*	*	1
Grand total.....	2,628	2,946	3,011	3,783	4,023	3,874	3,710	4,253	4,372

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting

for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

\* Less than \$500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1970

## Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<u>Europe:</u>				
Austria.....	8	8	*	*
Belgium-Luxembourg.....	61	55	2	4
Denmark.....	17	16	*	*
Finland.....	8	8	*	*
France.....	176	163	6	7
Germany.....	243	167	63	13
Greece.....	27	26	1	1
Italy.....	177	160	8	9
Netherlands.....	74	63	3	8
Norway.....	12	12	*	*
Portugal.....	18	18	5	3
Spain.....	72	65	*	1
Sweden.....	27	25	*	1
Switzerland.....	35	31	1	2
Turkey.....	15	13	1	*
United Kingdom.....	1,129	1,049	36	44
Yugoslavia.....	15	15	*	*
Other Western Europe.....	12	12	*	*
U.S.S.R.....	2	2	*	*
Other Eastern Europe.....	18	18	*	*
Total Europe.....	2,146	1,925	128	94
<u>Canada:</u>	679	501	52	126
<u>Latin America:</u>				
Argentina.....	59	54	*	4
Brazil.....	100	91	3	6
Chile.....	37	32	1	4
Colombia.....	34	30	1	3
Cuba.....	1	*	1	-
Mexico.....	131	120	*	10
Panama.....	19	16	*	2
Peru.....	37	33	*	4
Uruguay.....	6	5	*	1
Venezuela.....	64	58	3	4
Other Latin American Republics....	100	85	5	10
Bahamas and Bermuda.....	158	142	15	1
Netherlands Antilles and Surinam.....	8	8	*	*
Other Latin America.....	20	18	1	1
Total Latin America.....	774	692	31	50
<u>Asia:</u>				
China Mainland.....	*	*	-	*
Hong Kong.....	17	14	*	2
India.....	40	33	6	1
Indonesia.....	18	16	1	1
Israel.....	23	20	*	2
Japan.....	310	233	57	20
Korea.....	50	48	*	1
Philippines.....	33	27	2	3
Taiwan.....	29	28	*	*
Thailand.....	15	14	*	1
Other Asia.....	125	112	4	9
Total Asia.....	659	546	71	42
<u>Africa:</u>				
Congo (Kinshasa).....	5	4	*	1
Morocco.....	3	3	1	*
South Africa.....	34	30	1	3
United Arab Republic (Egypt).....	10	6	3	1
Other Africa.....	46	41	3	2
Total Africa.....	98	84	7	6
<u>Other countries:</u>				
Australia.....	85	54	4	27
All other.....	14	12	*	2
Total other countries.....	99	66	5	29
Total foreign countries.....	4,455	3,814	294	348
<u>International and regional</u> .....	2	2	-	-
Grand total.....	4,457	3,816	294	348

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964.....	1,436	1,102	28	870	205	334	42	118	174
1965 2/.....	{ 917 844	691 625	19 19	557 549	114 57	227	45	90	92
1966.....	973	805	58	699	48	168	40	69	59
1967 2/.....	{ 1,078 1,163	901 985	66 66	702 786	133 133	177	50 51	77 77	49 49
1968.....	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/.....	1,318	1,068	951		116	250	174		76
1969-Sept.....	1,626	1,232	22	1,110	100	393	52	251	90
Oct.....	1,666	1,322	32	1,193	97	344	56	223	65
Nov.....	1,715	1,357	26	1,226	105	358	69	211	78
Dec. 2/ 4/.....	{ 1,318 1,448	1,068 1,183	951 1,022		116 161	250 265	174 179		76 86
1970-Jan.....	1,725	1,424		1,241	183	301		225	76
Feb.....	1,716	1,445		1,253	193	270		190	80
Mar.....	1,603	1,352		1,167	186	251		187	63
Apr.....	1,483	1,237		1,060	178	246		180	66
May.....	1,534	1,243		1,043	200	291		182	109
June.....	1,584	1,277		1,103	174	307		194	112
July.....	1,489	1,222		1,041	181	267		193	74
Aug.....	1,359	1,062		898	164	297		203	94
Sept.....	1,500	1,134		951	183	366		240	126

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.  
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

4/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970						
	1966	1967 1/	1968	1969 1/ 2/		April	May	June	July	August	September	
Belgium-Luxembourg 2/.....	21	5	5	4	24	27	13	11	21	16	13	20
France.....	11	19	19	48	9	9	32	31	39	36	22	25
Germany.....	8	15	15	88	52	55	41	40	55	38	54	87
Italy.....	37	27	27	25	15	15	23	24	23	23	12	15
Netherlands.....	13	13	13	18	4	4	15	17	14	14	11	11
Switzerland.....	3	6	6	13	4	4	6	6	3	6	8	
United Kingdom.....	441	537	621	979	610	663	904	881	813	787	699	722
Canada.....	301	309	309	280	468	518	269	329	357	307	295	382
Bahamas and Barbuda.....	9	10	10	52	36	44	67	84	124	133	127	111
Japan.....	68	78	78	69	62	63	65	63	64	64	63	61
All other countries 2/ 4/.....	60	59	60	63	34	47	48	48	70	65	56	57
Total.....	973	1,078	1,163	1,638	1,318	1,448	1,483	1,534	1,584	1,489	1,359	1,500

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "All other countries."  
4/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
 Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns.  
 by Type and Country, as of September 30, 1970

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	20	11	11	*	9	9	*
France.....	25	19	19	*	7	7	-
Germany.....	87	2	2	*	85	84	1
Italy.....	15	13	11	1	2	2	-
Netherlands.....	11	11	11	*	*	*	-
Switzerland.....	8	5	3	2	3	3	1
United Kingdom.....	722	703	625	78	20	19	1
Canada.....	382	245	156	89	137	34	103
Bahamas and Bermuda.....	111	108	104	4	3	3	-
Japan.....	61	3	2	1	58	56	2
All other countries 2/.....	57	14	6	7	43	25	18
Total.....	1,500	1,134	951	183	366	240	126

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

Less than \$500,000.



December 1970

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes					Net foreign purchases of corporate and other securities	Corporate and other securities						
	Net foreign purchases			Gross foreign purchases	Gross foreign sales		Bonds 1/			Stocks			
	Total	Foreign countries	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	
1958.....	36	-237	273	1,224	1,188	-39	17	361	344	-56	1,397	1,454	
1959.....	689	524	165	1,217	528	435	73	369	296	363	2,224	1,862	
1960.....	127	-98	224	1,730	1,603	252	50	442	392	202	1,977	1,775	
1961.....	512	-20	532	1,744	1,231	223	-99	317	416	323	3,067	2,745	
1962.....	-728	-207	-521	1,780	2,508	60	-51	308	359	111	2,260	2,149	
1963.....	671	369	302	1,867	1,196	207	9	256	246	198	2,724	2,527	
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966.....	-616	-245	56	-1427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969.....	-4	-79	64	11	528	532	2,681	1,195	3,047	1,853	1,487	12,429	10,942
1970-Jan.-Oct. p.	-26	-57	36	-4	520	545	1,130	822	2,111	1,289	308	7,228	6,920
1969-Oct.....	-108	-117	10	*	143	250	494	146	271	125	348	1,419	1,070
Nov.....	2	-2	3	1	8	6	147	35	233	198	112	988	876
Dec.....	37	52	-15	*	87	50	212	193	305	112	19	876	857
1970-Jan.....	2	-	2	*	11	9	12r	56	142	87	-43r	775	818r
Feb.....	-50	-3	-47	*	65	115	79r	92	274	182	-13r	756r	768
Mar.....	-8	*	-8	*	40	48	120	161	254	93	-41	855r	895r
Apr.....	10	-	9	1	21	12	160r	156r	278r	122	4r	732	728r
May.....	18	2	16	1	74	56	-161	40	141	101	-200	628	829
June.....	51	15	35	*	64	14	76	13	232	219	63	626	563
July.....	27	20	6	1	72	45	133r	81	238	157	52r	545	493r
Aug.....	13	+	21	-8	95	82	142	38	121	82	104	536	432
Sept. p.....	5	-	5	*	40	35	330	106	204	99	225	829	604
Oct. p.....	-93	-91	-2	*	26	129	238	81	228	147	157	946	789

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are

not guaranteed by the United States.

p Preliminary. \* Less than \$500,000.

r Revised.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Gross foreign sales	Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales		Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804	804
1959.....	-750	-512	946	1,458	-238	566	804	804
1960.....	-645	-562	883	1,445	-83	509	592	592
1961.....	-830	-460	802	1,262	-370	596	966	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806	806
1963.....	-1,044	-1,095	991	2,086	51	696	644	644
1964.....	-728	-928	915	1,843	200	748	548	548
1965.....	-953	-1,242	1,198	2,440	290	906	617	617
1966.....	-685	-914	1,778	2,692	229	960r	731	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,566	1,566
1969.....	-1,544r	-1,026r	1,552	2,578r	-517	1,519	2,037	2,037
1970-Jan.-Oct. p.....	-777	-828	1,231	2,059	51	884	833	833
1969-Oct.....	-6	1	157	157	-6	132	139	139
Nov.....	-104	-70	98	168	-34	106	140	140
Dec.....	-35	-19	176	195	-16	107	123	123
1970-Jan.....	*	-77	113	190	77	151	74	74
Feb.....	-133	-156	109	265	23	100	77	77
Mar.....	-114	-101	168	268	-13	101	115	115
Apr.....	-66	-42	143	186	-24	80	104	104
May.....	65	47	116	70	18	109	90	90
June.....	35r	21	113	92	15r	74	60r	60r
July.....	-147	-151	111	263	4	62	58	58
Aug.....	-222	-237	143	380	15	60	45	45
Sept. p.....	3	17	108	91	-14	76	90	90
Oct. p.....	-196	-146	109	255	-50	71	120	120

p Preliminary. \* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United StatesTable CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country  
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through October p	May	June	July	August	September p	October p
<u>Europe:</u>										
Austria.....	*	*	*	-	-	*	-	-	-	-
Belgium-Luxembourg 1/.....	*	-1	*	-	-	-	-	-	-	-
Denmark.....	-1	*	-1	-4	-	-	-	-	-	-1
Finland.....	-	1	-	-	-	-	-	-	-	-
France.....	*	*	*	1	*	1	-	*	*	*
Germany.....	1	-1	*	*	-	-	-	-	-	-
Greece.....	*	-	-	-	-	-	-	-	-	-
Italy.....	8	-3	*	*	-	-	-	*	*	*
Netherlands.....	*	*	*	*	-	-	-	*	*	*
Norway.....	*	-13	*	*	-	-	-	*	*	*
Portugal.....	*	-	*	-	-	-	-	-	-	-
Spain.....	*	-1	*	*	-	-	-	*	*	*
Sweden.....	*	-18	-	-	-	-	-	-	-	-
Switzerland.....	-2	-4	3	7	-1	*	-1	3	2	*
Turkey.....	-	-	*	-	-	-	-	-	-	-
United Kingdom.....	32	52	56	17	10	27	4	10	13	*
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/.....	*	-14	-9	*	*	*	-	-	-	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	*	-	*	-	-
Total Europe.....	38	-2	50	21	9	28	3	13	15	-1
Canada.....	24	-343	-112	-81	8	7	1	7	-9	-94
<u>Latin America:</u>										
Argentina.....	*	*	-	-	-	-	-	*	-	-
Brazil.....	*	*	*	-	-	-	-	-	-	-
Chile.....	-	*	*	*	-	-	-	-	-	-
Colombia.....	-	-	*	*	-	-	-	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	*	*	*	*	*	*	-	*	*	*
Panama.....	1	-1	*	*	*	-	*	*	*	*
Peru.....	*	*	-	*	-	-	-	-	-	-
Uruguay.....	-	-	-	-	-	-	-	-	-	-
Venezuela.....	*	*	*	*	-	-	-	*	*	*
Other Latin American Republics.....	*	*	*	*	-	-	-	*	*	*
Bahamas and Bermuda.....	-1	-1	1	2	-	*	1	1	-	-
Netherlands Antilles and Surinam.....	*	6	-3	*	-	*	-	-	*	*
Other Latin America.....	*	*	*	1	-	-	-	-	-	1
Total Latin America.....	*	4	-2	2	*	*	1	1	*	1
<u>Asia:</u>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-1	*	*	*	*	-	*	-	-	-
India.....	*	*	*	*	*	-	-	-	-	-
Indonesia.....	*	-	*	-	-	-	-	-	-	-
Israel.....	-	*	*	*	*	-	-	-	-	-
Japan.....	*	1	52	*	*	*	*	*	-	-
Korea.....	*	-	-	*	-	-	-	-	-	-
Philippines.....	*	*	-	*	-	*	-	-	*	-
Taiwan.....	-	*	-	-	-	*	-	-	-	-
Thailand.....	-	*	2	-1	-1	*	*	-	*	-
Other Asia.....	13	10	-1	2	2	*	-	*	-	-
Total Asia.....	12	10	53	1	1	*	*	*	*	*
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	-	-	*	-	-	-	-	-	-	-
South Africa.....	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt).....	-	-	-	-	-	-	-	-	-	-
Other Africa.....	4	3	-3	35	-	15	20	-	-	-
Total Africa.....	4	3	-4	35	-	15	20	-	-	-
<u>Other countries:</u>										
Australia.....	*	*	*	-	-	-	-	-	-	-
All other.....	-	-	-	-	-	-	-	-	-	-
Total other countries.....	*	*	*	-	-	-	-	-	-	-
Total foreign countries.....	78	-328	-15	-22	18	50	26	21	5	-94
<u>International and regional:</u>										
International.....	-82	-139	6	-9	-	-	-	-8	-	-
Latin American regional.....	-40	-22	5	5	1	*	1	*	*	*
Asian regional.....	1	-	-1	-	-	-	-	-	-	-
Total international and regional..	-121	-161	11	-4	1	*	1	-8	*	*
Grand total.....	-43	-489	-4	-26	18	51	27	13	5	-93

1/ Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970					
	1966	1967	1968 1/	1969	May	June	July	August	September p	October p
<u>Europe:</u>										
Austria.....	3	3	3	*	*	*	*	*	*	*
Belgium-Luxembourg 2/.....	*	*	*	*	*	*	*	*	1	1
Denmark.....	13	12	11	10	9	6	6	6	6	5
Finland.....	1	1	2	1	1	1	1	1	1	1
France.....	7	7	7	5	6	6	6	6	6	6
Germany.....	1	2	1	*	*	*	*	*	*	*
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	2	9	6	*	*	*	*	*	*	*
Netherlands.....	5	5	4	2	2	2	2	2	2	2
Norway.....	51	51	38	37	37	37	37	37	37	37
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	2	2	1	1	1	1	1	1	1	1
Sweden.....	24	24	6	5	5	5	5	5	5	5
Switzerland.....	93	91	87	39	42	45	45	47	49	49
Turkey.....	*	*	*	-	*	*	*	*	*	*
United Kingdom.....	348	380	432	350	407	369	396	401	411	423
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/.....	50	50	36	30	21	21	21	21	21	21
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	7	7	6	6	7	7	7	7	7	7
Total Europe.....	605	643	641	488	538	501	529	532	545	560
Canada.....	692	716	373	384	272	279	286	287	294	284
<u>Latin America:</u>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	-	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	1	1	1	-	*	*	*	*	*	*
Cuba.....	*	*	*	-	-	-	-	-	-	-
Mexico.....	1	1	*	*	*	*	*	*	*	*
Panama.....	2	2	1	*	*	*	*	*	*	*
Peru.....	1	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	*	*	*	*	*	*	*
Other Latin American Republics.....	2	2	2	1	2	2	2	2	2	2
Bahamas and Bermuda.....	2	2	1	*	2	2	2	3	4	4
Netherlands Antilles and Surinam.....	16	16	22	15	12	12	12	12	12	12
Other Latin America.....	*	*	*	*	*	*	*	*	*	1
Total Latin America.....	25	24	28	17	15	15	15	16	17	18
<u>Asia:</u>										
China Mainland.....	*	*	*	-	-	-	-	-	-	-
Hong Kong.....	1	*	*	1	*	*	*	*	*	*
India.....	*	*	*	-	-	-	-	-	-	-
Indonesia.....	1	1	1	*	*	*	*	*	*	*
Israel.....	*	*	*	-	*	*	*	*	*	*
Japan.....	9	9	10	9	61	61	61	61	61	61
Korea.....	-	*	*	-	-	*	*	*	*	*
Philippines.....	*	*	*	*	*	*	*	*	*	*
Taiwan.....	2	2	2	2	2	2	2	2	2	2
Thailand.....	*	*	*	-	2	1	1	1	1	1
Other Asia.....	38	51	60	15	14	16	16	16	16	16
Total Asia.....	50	63	73	26	79	81	81	81	80	80
<u>Africa:</u>										
Congo (Kinshasa).....	-	-	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	15	19	22	11	7r	7r	22r	42r	42	42
Total Africa.....	15	19	22	11	7	7	22	42	42	42
<u>Other countries:</u>										
Australia.....	*	*	*	*	*	*	*	*	*	*
All other.....	1	1	1	-	-	-	-	-	-	-
Total other countries.....	1	1	1	*	*	*	*	*	*	*
Total foreign countries.....	1,388	1,466	1,138	927	912	883	933	959	979	984
International and regional:										
International.....	250	168	29	25	32	30	30	30	22	22
Latin American regional.....	75	35	13	13	18	21	21	22	23	23
Asian regional.....	-	1	1	1	-	-	-	-	-	-
Total international and regional.....	325	204	43	39	50	51	52	53	45	46
Grand total.....	1,713	1,670	1,180	966	962	934	985	1,012	1,024	1,030
936										

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1966 through end year 1968 (first column) are based on July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on benchmark survey as of November 30, 1968, and the monthly transaction reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.

2/ Through November 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through October p	May	June	July	August	September p	October p
<b>Europe:</b>										
Austria.....	*	3	-4	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	15	121	81	64	1	1	3	2	1	42
Denmark.....	4	11	2	*	*	*	1	*	*	*
Finland.....	*	*	*	*	*	*	-	-	*	*
France.....	114	195	97	31	3	4	4	-1	1	-1
Germany.....	38	253	200	40	*	-6	-2	-3	25	*
Greece.....	*	5	*	*	-	*	*	-	-	-
Italy.....	21	64	16	16	3	1	2	1	1	*
Netherlands.....	9	39	14	40	*	*	1	*	*	1
Norway.....	-9	1	-23	-18	*	*	1	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	-1	1	1	2	*	*	*	*	*	1
Sweden.....	9	15	11	2	1	*	1	-1	*	*
Switzerland.....	177	510	169	121	14	4	23	-1	3	8
Turkey.....	*	*	*	*	*	*	-	-	*	*
United Kingdom.....	-337	522	251	85	-14	-12	36	-1	-1	-8
Yugoslavia.....	*	*	*	*	-	-	-	-	-	-
Other Western Europe 1/.....	3	17	-2	1	*	*	*	*	*	*
U.S.S.R.....	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	*	-	-	*
Total Europe.....	43	1,757	815	390	9	-8	68	-4	31	43
Canada.....	41	68	32	109	2	13	6	21	16	14
<b>Latin America:</b>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	2	*	*	*	*	*	-	*	-	*
Chile.....	*	*	-1	*	*	*	-	*	*	*
Colombia.....	*	1	*	*	*	*	*	*	*	*
Cuba.....	*	-	-	-	-	-	-	-	-	-
Mexico.....	*	2	-1	-1	*	*	*	*	*	-1
Panama.....	8	*	*	4	*	*	1	*	*	*
Peru.....	*	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	1	1	1	2	*	*	*	1	*	*
Other Latin American Republics...	1	*	-1	1	*	*	*	*	*	*
Bahamas and Bermuda.....	7	-8	-8	11	1	2	5	3	-6	3
Netherlands Antilles and Surinam.....	10	16	25	2	*	-1	-1	-2	-1	-2
Other Latin America.....	*	*	*	*	*	*	*	*	*	-
Total Latin America.....	31	12	14	20	2	2	5	2	-7	1
<b>Asia:</b>										
China Mainland.....	*	-	-	-	-	-	-	-	-	-
Hong Kong.....	-1	2	2	2	1	1	*	*	*	*
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	-	-	*	*	*	*
Israel.....	28	-8	-12	1	*	*	*	*	*	-
Japan.....	1	*	1	2	*	*	*	*	*	*
Korea.....	-	-	*	-	-	-	-	-	-	-
Philippines.....	*	3	-4	*	*	*	*	*	*	*
Taiwan.....	-	*	-1	*	-	*	*	*	*	-
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	1	2	3	17	1	8	*	*	1	5
Total Asia.....	30	-1	-11	23	2	10	1	*	1	6
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	-	-	-	-	-	-	-
Morocco.....	*	*	*	*	-	*	-	-	-	-
South Africa.....	*	*	*	*	*	*	*	*	*	-
United Arab Republic (Egypt).....	*	*	*	-	-	-	-	-	-	-
Other Africa.....	34	*	-1	*	*	*	*	*	*	*
Total Africa.....	34	*	-1	1	*	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	14	10	10	-14	-1	-6	-2	-2	*	-2
All other.....	*	1	*	1	-	*	1	-	-	-
Total other countries.....	14	11	10	-13	-1	-6	-1	-2	*	-2
Total foreign countries.....	192	1,847	861	530	15	10	79	17	42	62
<b>International and regional:</b>										
International.....	113	117	343	293	26	3	1	21	64	19
European regional.....	-	-	-	*	-	-	-	-	-	*
Asian regional.....	8	-	-7	-	-	-	-	-	-	-
Total international and regional.....	121	117	336	293	26	3	1	21	64	19
Grand total.....	313	1,964	1,195	822	40	13	81	38	106	81

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."  
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\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

## Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through October p	May	June	July	August	September p	October p
<b>Europe:</b>										
Austria.....	8	17	19	-2	-2	*	*	1	*	*
Belgium-Luxembourg 1/.....	16	80	226	-56	-30	7	3	9	7	*
Denmark.....	-1	2	-1	*	*	*	*	*	*	*
Finland.....	*	*	*	*	-	*	*	-	*	*
France.....	68	201	150	13	1	6	16	7	-4	-3
Germany.....	68	169	216	155	-2	3	18	18	36	23
Greece.....	1	-2	-1	1	*	*	*	*	*	*
Italy.....	34	43	49	43	1	3	4	1	3	1
Netherlands.....	22	298	189	102	33	18	16	16	37	13
Norway.....	1	1	2	3	-	2	*	*	1	1
Portugal.....	-14	-12	-2	2	*	*	*	*	*	*
Spain.....	2	-3	5	2	*	1	1	1	-1	*
Sweden.....	1	-10	-4	-7	-1	*	*	*	-4	*
Switzerland.....	250	822	490	8	-46	23	13	40	49	-2
Turkey.....	-2	*	1	-2	*	*	*	*	*	*
United Kingdom.....	-115	-28	-245	-50	-102	-23	-14	20	29	32
Yugoslavia.....	*	-1	*	*	-	-	-	-	-	-
Other Western Europe 1/.....	2	14	2	-3	-1	-1	*	*	*	-1
U.S.S.R.....	*	-	*	*	-	-	-	-	-	-
Other Eastern Europe.....	*	1	*	*	+	+	*	*	*	*
Total Europe.....	342	1,592	1,094	259	-149	41	18r	113	154	84
Canada.....	205	386	125	-55	-30	8	-16	-6	26	31
<b>Latin America:</b>										
Argentina.....	-1	2	*	*	*	*	*	*	*	1
Brazil.....	*	-1	*	1	*	*	*	*	*	*
Chile.....	1	4	2	1	*	*	*	*	*	*
Colombia.....	2	5	3	*	*	*	*	*	*	*
Cuba.....	*	*	*	-	-	-	-	-	-	-
Mexico.....	-6	-1	5	9	4	+	*	1	1	*
Panama.....	10	-13	-1	1	-1	-1	-1	-1	*	-1
Peru.....	1	*	2	1	*	-1	-1	-1	*	*
Uruguay.....	-4	*	-4	-1	*	*	*	*	1	*
Venezuela.....	6	*	2	7	1	3	*	1	-1	1
Other Latin American Republics.....	*	-5	*	-1	*	*	*	*	*	*
Bahamas and Bermuda.....	49	140	77	-7	-26	-14	-4	-10	18	21
Netherlands Antilles and Surinam.....	25	18	47	13	-4	9	5	5	*	9
Other Latin America.....	1	1	1	-5	+	1	*	-6	*	*
Total Latin America.....	84	151	136	11	-26	-2	3	-9	20	30
<b>Asia:</b>										
China Mainland.....	*	*	*	*	-	-	-	-	-	*
Hong Kong.....	31	37	9	5	2	7	2	4	20	11
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	2	9	*	2	*	*	*	*	*	*
Japan.....	2	2	3	7	*	1	1	1	1	1
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	1	20	42	1	*	*	*	*	*	*
Taiwan.....	2	*	+	*	*	*	*	*	*	*
Thailand.....	*	2	1	*	*	*	*	*	*	*
Other Asia.....	12	54	36	15	1	7	2	-1	1	*
Total Asia.....	49	124	90	7	3	15	6	4	22	13
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	-1	-1	*	*	*	*	*
South Africa.....	*	-1	6	*	*	1	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	-	*	-	-	-	*
Other Africa.....	*	3	1	-1	*	*	*	*	*	-1
Total Africa.....	*	2	7	-1	-1	*	*	*	*	-1
<b>Other countries:</b>										
Australia.....	-1	-1	-2	1	*	*	1	*	*	*
All other.....	4	3	1	*	*	*	*	*	*	*
Total other countries.....	3	3	-1	1	*	*	1	*	*	*
Total foreign countries.....	743	2,257	1,451	296	-201	63	51r	102	223	158
<b>International and regional:</b>										
International.....	14	12	36	12	1	*	1	2	2	-1
Total international and regional.....	14	12	36	12	1	*	1	2	2	-1
Grand total.....	757	2,270	1,487	308	-200	63	52r	104	225	157

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

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## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					October p
	1967	1968	1969	1970 through October p	May	June	July	August	September p	
<b>Europe:</b>										
Austria.....	-13	1	1	2	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	33	48	42	6	1	-2	3	*	2	1
Denmark.....	-16	-1	4	5	*	*	*	*	*	*
Finland.....	-10	9	10	7	*	2	*	1	*	1
France.....	30	23	1	10	4	1	*	-1	*	1
Germany.....	37	23	59	-12	*	-1	-2	-1	-8	-1
Greece.....	2	2	-3	*	-	-	-	-	*	*
Italy.....	32	25	6	19	2	2	2	1	1	1
Netherlands.....	-4	5	15	16	1	*	*	*	2	1
Norway.....	-2	5	6	6	1	1	1	1	1	*
Portugal.....	2	12	1	2	*	*	1	*	*	*
Spain.....	-3	-6	*	1	*	*	*	1	*	*
Sweden.....	-2	1	13	1	*	*	1	*	*	-1
Switzerland.....	54	67	-26	29	5	-2	-2	1	7	-1
Turkey.....	*	*	*	*	*	*	-	-	-	*
United Kingdom.....	32	4	-4	11	-1	*	12	1	1	-1
Yugoslavia.....	*	1	-1	-	-	-	-	-	-	-
Other Western Europe 1/.....	-32	-1	-8	-2	*	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	-	-	-	-
Total Europe.....	140	218	117	99	13	*	13	4	7	-5
Canada.....	-749	-893	-970r	-597	23	24	-91	-135	12	-40
<b>Latin America:</b>										
Argentina.....	16	-19	1	*	*	3	*	*	*	*
Brazil.....	13	-14	-14	1	*	*	*	*	*	*
Chile.....	2	3	3	53	*	*	*	51	*	*
Colombia.....	-1	-2	-3	-2	*	*	-1	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Mexico.....	-11	-31	-29	-3	4	*	2	1	-12	1
Panama.....	1	3	*	-24	*	*	-25	*	*	*
Peru.....	-2	-2	-1	*	*	*	*	*	*	*
Uruguay.....	*	1	-2	*	*	*	*	*	*	*
Venezuela.....	16	*	-15	3	*	*	*	1	1	*
Other Latin American Republics....	-2	3	-3	-3	*	*	*	*	-1	*
Bahamas and Bermuda.....	3	-3	-12	-4	*	*	*	1	-2	*
Netherlands Antilles and Surinam.....	1	-202	7	*	-1	*	*	*	*	*
Other Latin America.....	-2	-2	-2	-1	*	*	*	*	*	-
Total Latin America.....	35	-267	-69	21	3	2	-23	54	-15	2
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	3	-2	-1	2	1	*	*	*	-1	*
India.....	-3	5	-1	2	*	-	-	*	*	*
Indonesia.....	*	-2	*	-1	-	-1	*	*	*	-
Israel.....	-181	-149	-138	-114	-9	-12	-12	-4	-8	-13
Japan.....	-6	14	-1	16	2	3	1	1	4	1
Korea.....	1	*	-1	-3	-	-	-	-	-	-3
Philippines.....	-4	-16	-7	-1	*	*	*	*	*	*
Taiwan.....	2	-1	-1	*	*	*	*	*	*	*
Thailand.....	*	2	-6	1	*	-	*	*	*	*
Other Asia.....	36	53	-36	-2	*	-2	*	*	*	1
Total Asia.....	-153	-97	-192	-100	-6	-12	-11	-3	-5	-14
<b>Africa:</b>										
Congo (Kinshasa).....	*	5	-	-	-	-	-	-	-	-
Morocco.....	*	*	*	-	-	-	-	-	-	-
South Africa.....	2	8	*	*	-	-	-	*	-	*
United Arab Republic (Egypt).....	*	*	*	*	-	-	-	-	*	*
Other Africa.....	-21	-38	-4	-2	*	*	*	*	*	*
Total Africa.....	-19	-24	-4	-2	*	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	-10	3	17	11	1	1	2	1	1	1
All other.....	-15	6	8	7	1	1	1	*	1	1
Total other countries.....	-26	9	25	18	2	2	3	1	2	2
Total foreign countries.....	-771	-1,054	-1,093r	-560	36	15	-110	-79	1	-55
<b>International and regional:</b>										
International .....	-264	-260	54	-184	11	5	-41	-158	16	3
European regional .....	-16	1	6	1	*	*	*	*	*	*
Latin American regional .....	-112	-68	6	-83	-	-	-	-	-	-94
Total international and regional .....	-392	-327	66	-267	11	5	-41	-158	16	-91
Grand total .....	-1,163	-1,380	-1,026r	-826	47r	19	-151	-237	17	-14e

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through October p	May	June	July	August	September p	October p
<b>Europe:</b>										
Austria.....	*	*	-1	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	-2	-27	-1	-24	*	-7r	*	*	*	-4
Denmark.....	*	*	*	*	-	*	*	*	-	*
Finland.....	-1	*	*	*	-	-	*	*	-	*
France.....	-52	-25	-8	-25	-12	-1	-2	-1	-4	-5
Germany.....	-24	8	20	-6	2	1	-9	-1	*	-1
Greece.....	*	*	*	-1	*	-1r	-	*	-	*
Italy.....	-8	-1	7	-8	*	*	*	*	*	*
Netherlands.....	48	49	63	56	10	7	3	2	*	-8
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	*	*	*	*
Spain.....	-6	-9	*	*	*	*	*	*	*	*
Sweden.....	1	-2	*	*	*	*	*	*	*	-
Switzerland.....	-16	14	37	9	-2	2	1	1	1	-7
Turkey.....	*	*	*	*	-	*	-	-	-	-
United Kingdom.....	-79	-218	-161	-18	-13	*	*	-1	*	-3
Yugoslavia.....	-	-1	*	-	-	-	-	-	-	-
Other Western Europe 1/.....	2	*	1	*	-	*	*	*	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	-	-	-	*	-	-	-	-	-	*
Total Europe.....	<u>-136</u>	<u>-211</u>	<u>-44</u>	<u>-17</u>	<u>-14</u>	<u>1r</u>	<u>-4</u>	<u>*</u>	<u>-2</u>	<u>-27</u>
<b>Canada:</b>	<u>-20</u>	<u>-52</u>	<u>-158</u>	<u>87</u>	<u>19</u>	<u>15</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>-11</u>
<b>Latin America:</b>										
Argentina.....	*	-4	*	-1	*	*	*	*	-1	*
Brazil.....	1	*	-8	-3	*	*	*	*	-3	*
Chile.....	*	*	*	2	*	*	*	2	-	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	*	-	*	-	-	-	-	-	-	-
Mexico.....	-3	-4	-5	1	*	*	*	*	*	*
Panama.....	*	-7	*	-3	*	*	*	*	*	*
Peru.....	*	-1	*	*	*	*	*	*	*	*
Uruguay.....	-1	-1	*	*	*	*	*	*	*	*
Venezuela.....	*	-6	*	-2	*	*	*	*	*	*
Other Latin American Republics.....	-1	*	-2	*	*	*	*	*	1	*
Bahamas and Bermuda.....	7	*	-19	4	*	1	*	*	*	*
Netherlands Antilles and Surinam.....	-1	-11	5	-13	-1	*	*	*	-12	2
Other Latin America.....	*	*	*	*	*	*	*	*	*	*
Total Latin America.....	<u>2</u>	<u>-33</u>	<u>-29</u>	<u>-16</u>	<u>-1</u>	<u>*</u>	<u>*</u>	<u>2</u>	<u>-15</u>	<u>2</u>
<b>Asia:</b>										
China Mainland.....	-	-	-	-	-	-	-	-	-	-
Hong Kong.....	-2	3	8	1	*	*	*	*	*	1
India.....	*	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	*	-2	-3	*	*	*	*	*	*	*
Japan.....	-9	-5	-301	2	15	-2	-5	5	-7	-13
Korea.....	*	*	*	*	*	*	*	*	*	*
Philippines.....	12	5	16	1	*	*	*	*	*	*
Taiwan.....	*	*	*	-	-	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*	*
Other Asia.....	*	1	2	-3	*	*	*	*	*	*
Total Asia.....	*	2	-279	1	14	-1	-5	5	-7	-13
<b>Africa:</b>										
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	-	*	*	*	*	*	*
South Africa.....	-1	-14	-2	-1	*	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*	*
Other Africa.....	-1	*	*	-1	*	*	*	*	*	*
Total Africa.....	-2	-15	-2	-2	*	*	*	*	*	*
<b>Other countries:</b>										
Australia.....	-1	-2	-6	-3	*	*	-3	*	*	*
All other.....	*	*	*	*	*	*	*	*	*	*
Total other countries.....	<u>-1</u>	<u>-2</u>	<u>-6</u>	<u>-3</u>	<u>*</u>	<u>-1</u>	<u>-3</u>	<u>*</u>	<u>*</u>	<u>-</u>
Total foreign countries.....	<u>-156</u>	<u>-312</u>	<u>-517</u>	<u>49</u>	<u>18</u>	<u>15r</u>	<u>2</u>	<u>15</u>	<u>-14</u>	<u>-50</u>
<b>International and regional:</b>										
International.....	*	-2	-1	2	-	-	2	-	-	-
Total international and regional.....	*	-2	-1	2	-	-	2	-	-	-
Grand total.....	<u>-157</u>	<u>-314</u>	<u>-517</u>	<u>51</u>	<u>18</u>	<u>15r</u>	<u>4</u>	<u>15</u>	<u>-14</u>	<u>-50</u>

1/ Through 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

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## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,  
by Type and Country, During October 1970 Preliminary  
(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
		Bonds	Stocks	Bonds	Stocks				Bonds	Stocks		
<u>Europe:</u>												
Austria.....	3	-	*	2	*	*	3	-	1	2	*	*
Belgium-Luxembourg.....	103	-	48	45	8	1	59	-	6	39	8	5
Denmark.....	1	-	*	1	1	*	2	1	*	1	1	-
Finland.....	1	-	*	*	1	-	*	-	*	*	*	*
France.....	76	-	5	65	3	3	85	*	6	69	2	8
Germany.....	92	-	6	81	3	1	75	-	6	58	10	2
Greece.....	*	-	-	*	*	*	*	-	-	*	-	-
Italy.....	30	*	3	24	2	*	13	-	3	9	1	*
Netherlands.....	89	*	4	77	4	5	81	-	3	64	2	13
Norway.....	3	-	1	1	*	*	2	*	1	1	1	-
Portugal.....	1	-	*	*	*	*	*	-	-	*	*	-
Spain.....	4	-	1	3	*	*	4	-	*	3	*	*
Sweden.....	4	-	1	1	1	*	5	-	1	1	2	*
Switzerland.....	253	*	27	203	21	3	255	*	19	205	22	10
Turkey.....	*	-	*	*	-	-	*	-	-	*	-	-
United Kingdom.....	211	34	23	127	18	8	191	34	31	96	19	12
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	1	*	*	1	*	*	1	-	*	1	*	*
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	*	*	-	*	*	-	-	*	-	-
Total Europe.....	872	35	119	633	64	22	779	35	76	549	69	50
Canada.....	245	*	49	132	30	34	345	94	36	100	70	45
<u>Latin America:</u>												
Argentina.....	2	-	*	2	*	*	1	-	*	1	-	*
Brazil.....	*	-	*	*	*	-	*	-	-	*	-	*
Chile.....	1	-	*	*	*	-	1	-	*	*	*	*
Colombia.....	1	-	*	1	*	*	1	*	*	1	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-
Mexico.....	7	-	1	5	1	*	6	-	2	4	*	*
Panama.....	5	-	*	4	*	*	6	*	5	*	1	*
Peru.....	3	-	*	2	*	-	2	-	-	2	*	*
Uruguay.....	1	-	*	1	*	*	1	-	*	1	*	*
Venezuela.....	5	-	*	3	*	*	3	-	*	3	*	*
Other Latin American Republics.....	1	-	*	*	*	*	1	-	*	1	-	*
Bahamas and Bermuda.....	95	-	12	81	2	1	71	*	9	60	1	1
Netherlands Antilles and Surinam.....	43	-	1	37	1	3	33	*	3	28	1	1
Other Latin America.....	1	1	-	1	-	*	1	-	-	*	-	*
Total Latin America.....	163	1	15	137	5	5	127	*	14	107	3	3
<u>Asia:</u>												
China Mainland.....	*	-	-	*	-	-	-	-	-	-	-	-
Hong Kong.....	33	-	*	31	*	1	21	-	*	20	*	1
India.....	*	-	*	*	-	*	*	-	*	*	-	-
Indonesia.....	*	-	-	*	-	-	*	-	-	*	-	-
Israel.....	3	-	*	1	1	*	15	-	*	1	14	*
Japan.....	12	-	*	3	2	7	23	-	*	1	1	21
Korea.....	*	-	*	*	-	-	3	-	*	3	*	*
Philippines.....	1	-	*	1	-	*	1	-	*	1	*	*
Taiwan.....	*	-	*	*	*	*	*	-	-	*	-	*
Thailand.....	*	-	*	*	*	*	*	*	*	*	-	*
Other Asia.....	12	-	5	6	1	*	6	-	*	5	*	*
Total Asia.....	62	-	6	42	5	9	70	*	*	29	19	22
<u>Africa:</u>												
Congo (Kinshasa).....	*	-	-	*	-	-	*	-	-	*	-	-
Morocco.....	*	-	-	*	-	-	*	-	-	*	-	*
South Africa.....	1	-	-	1	*	*	1	-	-	1	-	*
United Arab Republic (Egypt).....	-	-	-	-	-	-	*	-	-	*	-	-
Other Africa.....	1	-	*	1	*	*	2	-	*	1	*	-
Total Africa.....	2	-	*	1	*	*	3	-	*	2	*	*
<u>Other countries:</u>												
Australia.....	2	-	*	1	1	*	2	-	2	*	-	*
All other.....	1	-	-	*	1	*	*	-	-	*	-	-
Total other countries.....	3	-	*	1	2	*	3	-	2	*	-	*
Total foreign countries.....	1,346	35	190	945	105	71	1,325	129	128	788	160	120
<u>International and regional:</u>												
International.....	42	-	39	*	3	-	21	-	19	1	1	-
European regional.....	*	-	-	*	*	-	*	-	*	-	*	-
Latin American regional.....	*	*	-	-	-	-	94	-	-	-	94	-
Asian regional.....	*	-	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	43	*	39	*	3	-	115	-	20	1	94	-
Grand total .....	1,389	36	228	946	109	71	1,441	129	147	789	255	120

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,  
by Type and Country, During Calendar Year 1969

(In millions of dollars)

Country	Gross purchases by foreigners								Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities		Bonds	Stocks
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		
		Bonds	Stocks					Bonds	Stocks					
<u>Europe:</u>														
Austria.....	47	-	2	42	3	1	32	*	6	24	2	2		
Belgium-Luxembourg.....	1,183	*	161	852	107	63	836	*	80	626	65	64		
Denmark.....	23	-	9	4	10	*	16	1	4	5	6	*		
Finland.....	14	1	*	1	11	-	3	1	*	1	1	*		
France.....	813	2	133	602	31	47	573	1	35	452	30	55		
Germany.....	964	*	262	522	135	44	469	*	62	306	77	25		
Greece.....	4	-	1	3	*	*	8	-	1	4	3	*		
Italy.....	233	*	33	149	37	14	155	*	17	100	30	8		
Netherlands.....	846	*	46	641	29	129	565	*	33	452	14	66		
Norway.....	36	*	8	12	15	1	51	*	31	10	9	*		
Portugal.....	10	*	*	7	2	*	12	-	1	9	1	1		
Spain.....	43	*	3	35	2	4	38	*	2	30	2	4		
Sweden.....	71	-	29	9	32	1	50	-	18	13	19	1		
Switzerland.....	5,182	12	566	4,219	204	182	4,509	9	398	3,729	229	145		
Turkey.....	5	*	*	5	*	*	4	-	*	4	*	*		
United Kingdom.....	2,171	304	594	988	190	96	2,273	247	343	1,233	194	256		
Yugoslavia.....	*	-	-	*	-	-	1	-	*	*	1	*		
Other Western Europe.....	49	5	2	38	2	2	65	14	5	35	10	1		
U.S.S.R.....	-	-	-	-	-	-	*	-	*	-	-	-		
Other Eastern Europe.....	1	*	-	*	*	-	1	*	*	*	-	-		
Total Europe.....	11,694	325	1,849	8,128	809	584	9,662	274	1,034	7,034	692	627		
Canada.....	3,520	128	366	1,963	322	740	4,603r	240	334	1,838	1,293r	898		
<u>Latin America:</u>														
Argentina.....	36	*	1	21	13	1	34	*	1	21	12	1		
Brazil.....	7	-	*	5	1	*	28	*	1	5	15	8		
Chile.....	14	*	1	10	3	*	9	*	1	8	*	*		
Colombia.....	11	-	1	9	1	*	11	*	1	6	3	1		
Cuba.....	*	-	-	*	-	-	*	-	-	*	-	*		
Mexico.....	74	*	4	54	10	6	104	*	5	49	38	12		
Panama.....	75	*	5	62	4	4	76	*	5	63	4	4		
Peru.....	13	-	*	12	*	*	13	-	*	11	1	*		
Uruguay.....	16	-	1	13	1	1	23	-	1	17	4	1		
Venezuela.....	58	*	3	51	4	1	69	*	1	48	18	1		
Other Latin American Republics.....	17	*	1	14	1	1	22	*	2	13	4	3		
Bahamas and Bermuda.....	1,283	2	68	1,155	25	33	1,243	1	76	1,078	36	52		
Netherlands Antilles and Surinam.....	299	*	46	423	13	16	418	4	21	376	6	11		
Other Latin America.....	6	*	*	6	*	*	8	-	*	5	2	*		
Total Latin America.....	2,109	3	129	1,836	76	65	2,059	5	115	1,700	145	93		
<u>Asia:</u>														
China Mainland.....	*	-	-	*	-	-	*	-	-	*	-	-		
Hong Kong.....	203	*	5	168	3	26	185	*	3	160	4	18		
India.....	1	-	*	*	*	*	2	-	*	1	1	*		
Indonesia.....	*	*	*	*	*	*	*	*	*	*	*	*		
Israel.....	47	-	*	8	38	*	200	*	12	8	176	3		
Japan.....	153	52	2	15	16	69	400	*	1	12	17	370		
Korea.....	*	-	*	*	*	*	1	-	*	1	*	*		
Philippines.....	134	-	4	96	8	28	89	-	8	54	15	12		
Taiwan.....	1	-	*	1	*	*	3	-	1	1	1	*		
Thailand.....	8	4	*	3	*	1	11	2	*	3	6	*		
Other Asia.....	145	*	5	132	1	6	142	2	2	96	38	5		
Total Asia.....	693	57	16	424	66	130	1,032	4	27	334	258	409		
<u>Africa:</u>														
Congo (Kinshasa).....	1	-	*	1	-	*	*	-	*	*	-	*		
Morocco.....	1	-	*	1	-	*	2	*	*	1	*	*		
South Africa.....	9	-	*	8	1	*	5	-	*	2	1	2		
United Arab Republic (Egypt).....	*	-	*	*	*	*	1	-	*	*	*	*		
Other Africa.....	12	1	1	6	4	*	19	4	1	6	8	*		
Total Africa.....	23	1	1	16	5	*	27	4	2	9	9	3		
<u>Other countries:</u>														
Australia.....	65	*	33	3	28	1	45	*	23	5	10	6		
All other.....	10	-	*	2	8	*	1	-	*	1	-	*		
Total other countries.....	75	*	33	5	36	1	46	*	23	6	10	6		
Total foreign countries.....	18,113	513	2,394	12,372	1,315	1,519	17,428r	528	1,535	10,921	2,407r	2,036		
<u>International and regional:</u>														
International.....	941	8	653	57	223	1	503	2	310	21	169	1		
European regional.....	6	-	-	-	6	-	*	-	-	-	*	-		
Latin American regional.....	15	7	-	-	8	-	4	2	2	2	-	-		
Asian regional.....	-	-	-	-	-	-	8	1	7	-	-	-		
Total international and regional.....	963	15	653	57	237	1	514	5	317	21	170	1		
Grand total.....	19,076	528	3,047	12,429	1,552	1,519	17,942r	532	1,853	10,942	2,578r	2,037		

\* Less than \$500,000. r Revised.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969		1970		
	1965	1966	1967	1968	September	December	March	June	September p
<u>Europe:</u>									
Austria.....	1	1	2	1	1	2	1	1	1
Belgium-Luxembourg 1/.....	4	3	6	14	14	19	16	19	11
Denmark.....	*	*	*	1	*	*	*	*	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	8	8	15	31	17	18	26	12	16
Germany.....	4	10	11	22	13	14	13	18	12
Greece.....	*	*	*	1	*	*	*	*	*
Italy.....	4	7	9	16	8	8	7	8	9
Netherlands.....	7	8	11	22	15	12	9	12	9
Norway.....	1	1	2	3	1	1	1	1	1
Portugal.....	1	*	*	1	*	*	1	1	1
Spain.....	3	2	3	7	3	3	3	5	4
Sweden.....	1	1	3	3	3	1	1	1	1
Switzerland.....	53	61	115	239	168	153	120	118	96
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	15	13	30	67	66	61	41	31	24
Yugoslavia.....	2	*	*	*	*	*	*	*	*
Other Western Europe 1/.....	-	2	2	1	1	1	1	1	1
U.S.S.R.....	*	-	-	-	*	*	*	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	105	118	210	430	310	294	241	229	185
Canada.....	15	17	50	87	47	52	43	34	29
<u>Latin America:</u>									
Argentina.....	2	2	1	2	1	1	1	1	1
Brazil.....	1	*	1	1	*	*	*	*	*
Chile.....	*	*	1	1	1	*	*	*	*
Colombia.....	1	1	*	1	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	4	5	6	7	3	4	2	3
Panama.....	2	6	2	6	3	3	3	4	3
Peru.....	*	1	1	1	*	1	1	*	*
Uruguay.....	2	2	2	2	1	1	1	1	1
Venezuela.....	6	4	4	7	6	5	4	4	4
Other Latin American Republics.....	1	1	1	2	1	1	1	1	1
Bahamas and Bermuda.....	1	3	11	34	47	34	27	20	24
Netherlands Antilles and Surinam.....	2	2	4	20	21	14	22	14	20
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	22	26	34	82	90	64	64	47	58
Asia:									
China Mainland.....	*	*	-	*	*	*	*	*	-
Hong Kong.....	4	5	6	12	8	10	8	13	10
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	*	1	*	1	*	*	1	1	*
Japan.....	1	1	2	2	*	*	*	1	1
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	*	*	1	11	2	3	2	2	1
Taiwan.....	*	*	*	*	*	*	*	*	*
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	10	5	6	7	7	7	7	5	4
Total Asia.....	15	13	15	34	18	21	18	22	17
Africa:									
Congo (Kinshasa).....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	1	*	*	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	1	2	1	1	1	1	2
Other countries:									
Australia.....	*	*	*	1	*	1	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	*	*	1	*	1	1	1	1
Total foreign countries.....	158	175	311	636	467	434	368	334	291
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	158	175	311	636	467	434	368	334	291

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

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\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969		1970		
	1965	1966	1967	1968	September	December	March	June	September p
<u>Europe:</u>									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/.....	1	1	2	15	5	5	5	4	3
Denmark.....	*	*	1	*	1	1	*	1	*
Finland.....	*	*	*	*	*	*	*	*	*
France.....	6	5	10	22	13	12	8	9	7
Germany.....	5	6	13	20	18	14	13	10	13
Greece.....	1	1	1	1	1	*	*	1	1
Italy.....	5	6	9	13	11	9	8	10	7
Netherlands.....	4	2	5	12	10	12	7	8	4
Norway.....	1	1	*	1	1	1	1	1	*
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	1	3	3	5	2	2	2	2	3
Sweden.....	*	*	2	1	1	1	1	1	*
Switzerland.....	20	20	74	106	62	50	35	25	27
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	13	12	23	41	30	37	27	16	24
Yugoslavia.....	-	-	-	-	-	*	-	-	-
Other Western Europe 1/.....	1	1	2	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*
Total Europe.....	57	59	146	239	155	146	108	88	92
Canada.....	25	28	71	141	67	61	39	40	40
<u>Latin America:</u>									
Argentina.....	1	2	3	3	2	3	2	2	2
Brazil.....	1	1	1	*	*	1	*	*	1
Chile.....	*	1	*	1	1	*	*	*	*
Colombia.....	1	*	*	*	*	*	*	*	*
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	2	4	6	5	5	3	4	2	3
Panama.....	2	4	5	4	4	4	3	5	4
Peru.....	*	*	*	1	*	*	*	*	*
Uruguay.....	1	1	1	3	1	1	1	*	*
Venezuela.....	2	2	3	2	3	3	2	2	3
Other Latin American Republics.....	1	*	1	*	1	1	2	1	1
Bahamas and Bermuda.....	1	1	15	38	27	24	27	6	23
Netherlands Antilles and Surinam.....	2	3	4	18	5	6	8	6	4
Other Latin America.....	*	*	*	*	*	*	*	*	*
Total Latin America.....	13	20	40	77	51	45	51	26	40
<u>Asia:</u>									
China Mainland.....	*	-	-	-	-	-	-	-	-
Hong Kong.....	15	11	19	18	9	12	10	15	16
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	1	*	1	1	1	1	1
Japan.....	1	1	1	1	1	*	*	*	*
Korea.....	*	*	*	10	3	2	1	2	1
Philippines.....	*	*	1	*	*	*	*	*	*
Taiwan.....	*	*	*	*	*	*	*	1	2
Thailand.....	*	*	*	*	2	2	3	1	2
Other Asia.....	6	7	17	18	7	7	6	6	7
Total Asia.....	23	20	40	49	23	24	22	26	28
<u>Africa:</u>									
Congo (Kinshasa).....	*	*	-	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	1	1	1	*	*	*
United Arab Republic (Egypt).....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	*	*	*	*	*	*	*	1
Total Africa.....	1	1	1	2	1	1	1	1	1
<u>Other countries:</u>									
Australia.....	*	*	*	*	*	1	*	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	*	1	*	*	1	1	1	1	1
Total foreign countries.....	119	128	298	508	297	278	220	182	203
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	119	128	298	508	297	278	220	182	203

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

\* Less than \$500,000.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

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The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and

were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

## Twelve Months Ended June 30, 1970

(In thousands of dollars)

Account	Total 1/	Legislative Branch  Government Printing Office (IR)	Appalachian housing fund (PE)	Funds appropriated to the President			
				Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development	
				Economic opportunity loan fund (PE)	Acquisition of property revolving fund (1R)	Alliance for progress, development loans (PE)	
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	20,262,330	247,285	-	-	-	1,901	-
Interest:							
On public debt securities.....	499,571	-	-	-	-	-	-
Other interest income.....	2,987,116	526	4	3,254	21,799	-	21,829
Guaranty and insurance premiums.....	953,614	-	-	-	33	-	-
Other major income items.....	1,337,657	-	-	-	-	-	-
Other income.....	312,623	-	-	7	-	-	-
Total income.....	<b>26,352,911</b>	<b>247,810</b>	<b>4</b>	<b>3,261</b>	<b>21,832</b>	<b>1,901</b>	<b>21,829</b>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	2,166,092	-	-	-	-	-	-
Materials applied.....	2,044,630	31,286	-	-	-	-	-
Wages and salaries applied.....	9,739,779	65,397	-	-	-	-	-
Other applied expenses.....	5,770,900	122,158	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-52,558	-	-	-	-	-	-
Finished goods.....	817	-	-	-	-	-	-
Other operating expenses.....	2,212,508	10,095	-	-	-	2,045	175
Depreciation.....	308,349	1,948	-	-	-	-	-
Administrative expenses.....	683,367	3,736	8	*	-	-	-
Grants and contributions.....	1,844,630	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	1,166,203	-	-	-	-	-	-
Other.....	902,951	-	-	3,639 2/	18,039	-	-
Other major expense items.....	4,761,496	-	-	-	-	-	-
Miscellaneous expense.....	144,657	3,109	-	-	17	-	10,423
Total expense.....	<b>31,693,819</b>	<b>237,731</b>	<b>8</b>	<b>3,639</b>	<b>18,056</b>	<b>2,045</b>	<b>10,598</b>
Other gains, or losses (-):							
Charge-offs.....	-83,178	-	-10	-2,769	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-631	38	-	-1	-	-	-
Gain, or loss (-), on sale of other assets.....	-84,489	-	-	-	-	-	-
Other.....	-31,912	-	-	-	-	-	-
Total other gains, or losses (-).....	<b>-200,211</b>	<b>38</b>	<b>-10</b>	<b>-2,770</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net income, or loss (-), before change in valuation allowances.....	<b>-5,541,119</b>	<b>10,118</b>	<b>-14</b>	<b>-3,148</b>	<b>3,776</b>	<b>-143</b>	<b>11,231</b>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-27,553	-	-	666	-	-	-
Allowance for losses on acquired security or collateral.....	-14,107	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-53	-	-	-	-	-	-
Allowance for losses on inventories.....	45,526	-	-	-	-	-	-
Other.....	-87,122	-	-	-195	-	-	-
Net increase (-), or decrease, in allowances for losses.....	<b>-83,308</b>	<b>-</b>	<b>-</b>	<b>470</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net income, or loss (-), for the period.....	<b>-5,624,427</b>	<b>10,118</b>	<b>-14</b>	<b>-2,678</b>	<b>3,776</b>	<b>-143</b>	<b>11,231</b>
Charges (-), or credits, applicable to prior years.....	<b>1,543,457</b>	<b>-</b>	<b>-</b>	<b>-26,668</b>	<b>-</b>	<b>72</b>	<b>-</b>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<b>-4,080,970</b>	<b>10,118</b>	<b>-14</b>	<b>-29,345</b>	<b>3,776</b>	<b>-71</b>	<b>11,231</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balnce at end of previous fiscal year.....	-13,833,758 r	34,583	-30	-12,066	2,694	607 r	49,880
Net income, or loss (-).....	-4,080,970	10,118	-14	-29,345	3,776	-71	11,231
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-126,729	-8,835	-	-	-	-	-
Other.....	5,780,573	-	-	-	-	-	-
Balance at end of reporting period.....	<b>-12,260,883</b>	<b>35,866</b>	<b>-44</b>	<b>-41,411</b>	<b>6,470</b>	<b>536</b>	<b>61,111</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)	Other loans (G&S) 4/
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	104,596	50,934	53,593	13,437	-	54,284	10,715
Other interest income.....	-	-	-	-	24,058	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	391	2	-	-	*	-	-
Total income.....	104,987	50,936	53,593	13,437	24,058	54,284	10,715
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-processes.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	394	-	-	-	-	-
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	-	-	-	-	3,022	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	10,334	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	2,053	-	-	629	-	-
Total expense.....	-	2,447	-	-	3,652	10,334	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-131	-3,493	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-8,763	-	-419	-2,221	-	-	-
Total other gains, or losses (-).....	-8,763	-	-419	-2,352	-3,493	-	-
Net income, or loss (-), before change in valuation allowances.....	96,224	48,489	53,175	11,085	16,913	43,950	10,715
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-137	-2,551
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-137	-2,551
Net income, or loss (-), for the period.....	96,224	48,489	53,175	11,085	16,913	43,813	8,164
Charges (-), or credits, applicable to prior years.....	3,983	-	-1,066	-1	-8,455	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	100,206	48,489	52,109	11,084	8,458	43,813	8,164
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-753,841	131,177	417,942	-58,612	68,832	465,353	50,388
Net income, or loss (-).....	100,206	48,489	52,109	11,084	8,458	43,813	8,164
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-29,470	-	-
Balance at end of reporting period.....	-653,634 5/	179,666	470,051 5/	-47,528 5/	47,820	509,166 5/	58,553 5/

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President-Cont. AID-(Continued)	Agriculture Department					Farmers Home Administration 7/	
		Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Milk market orders assessment fund (TR)	Expansion of defense production (PE)		
		Overseas Private Investment Corp. (PE) 6/	Working capital fund (IR)					
<b>INCOME AND EXPENSE</b>								
Income:								
Sales of goods and services.....	-	5,133	880,425	-	-	-	-	
Interest:								
On public debt securities.....	521	-	-	246	-	-	-	
Other interest income.....	-	-	80,386	278	-	14,163	69,504	
Guarantees and insurance premiums.....	-	-	-	-	-	1,495	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	18	1,776	17,164	-	29	20	
Total income.....	521	5,151	962,588	17,688	-	15,687	69,524	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	239	1,066,710	-	-	-	-	
Materials applied.....	-	531	-	-	-	-	-	
Wages and salaries applied.....	-	883	-	-	-	-	-	
Other applied expenses.....	-	2,430	-	-	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	-	738	378,801	-	-	-	-	
Depreciation.....	-	67	818	-	-	-	-	
Administrative expenses.....	-	382	31,963	16,948	-	38,376	96	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	577,834	-	5,901	18,045	3,571	
Other.....	-	-	37,765 8/	-	-	-	45,016	
Other major expense items.....	-	-	3,045,727	-	-	-	-	
Miscellaneous expense.....	-	-	11,485	-	-	750	5	
Total expense.....	-	5,270	5,151,103	16,948	5,901	57,171	48,688	
Other gains, or losses (-):								
Charge-offs.....	-	-1	-25,013	-	-	-193	-8,883	
Gain, or loss (-), on sale of fixed assets.	-	-5	-	-	-	-7	-1	
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-	-	
Other.....	-	-3	-	-	-	-	-	
Total other gains, or losses (-).....	-	-9	-25,013	-	-	-200	-8,883	
Net income, or loss (-), before change in valuation allowances.....	521	-128	-4,213,528	739	-5,901	-41,683	11,953	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-230	-	-	-8,035	-1,962	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	45,526	-	-	-	-	
Other.....	-	-	1,435	-	-	-81	-723	
Net increase (-), or decrease, in allowances for losses.....	-	-	46,731	-	-	-8,116	-2,685	
Net income, or loss (-), for the period.....	521	-128	-4,166,797	739	-5,901	-49,799	9,268	
Charges (-), or credits, applicable to prior years.....	-	-	197	-	-	-2	68,625	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	521	-128	-4,166,600	739	-5,901	-49,801	77,894	
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>								
Balance at end of previous fiscal year.....		99	-8,738,979	9,496	-95,664	-34,178	116,035	
Net income, or loss (-).....	521	-128	-4,166,600	739	-5,901	-49,801	77,894	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-1	5,215,934 2/	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	521	-30	-7,689,645	10,235	-101,566	-83,978	193,929	

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

## Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Agriculture Department- (Continued)	Commerce Department					National Bureau of Standards
		Economic Development Administration	Maritime Administration (G&S)	Maritime Administration			
	Working capital fund (IR)	Economic development revolving fund (PE)		Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	10,516	-	-	-	63,065	-	76,392
Interest:							
On public debt securities.....	-	-	-	745	-	240	-
Other interest income.....	-	14,441	1,920	912	-	-	-
Guaranty and insurance premiums.....	-	57	-	3,604	-	237	-
Other major income items.....	-	2,000	3,017	2	-	-	-
Other income.....	-	-	-	-	7	-	-
Total income.....	10,516	16,498	4,937	5,263	63,072	477	76,392
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	733	-	-	-	-	-	3,991
Wages and salaries applied.....	5,189	-	-	-	-	-	49,019
Other applied expenses.....	4,246	-	-	-	-	-	21,396
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-256
Finished goods.....	-	-	-	-	-	-	-868
Other operating expenses.....	-	-	12,591	-	63,065	37	-
Depreciation.....	168	-	67,840	-	-	-	3,006
Administrative expenses.....	135	-	15,073	-	-	-	-
Grants and contributions.....	-	-	195,466	-	-	-	225
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	8,282	11/	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	8,771	*	39	55	-
Total expense.....	10,472	8,282	299,742	*	63,104	92	76,513
Other gains, or losses (-):							
Charge-offs.....	-*	-8,904	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	7	-	-156	-	-	-	1,504
Gain, or loss (-), on sale of other assets.....	7	-	-	-	-	-	-
Other.....	-	-	-171	-	18	-	-1,554
Total other gains, or losses (-).....	14	-8,904	-327	-	18	-	-50
Net income, or loss (-), before change in valuation allowances.....	58	-688	-295,132	5,263	-14	385	-170
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-1,992	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-2,274	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	29	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-4,266	29	-	-	-	-
Net income, or loss (-), for the period.....	58	-4,954	-295,103	5,263	-14	385	-170
Charges (-), or credits, applicable to prior years.....	-	51	5	15	-8	-	-65
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	58	-4,903	-295,098	5,278	-22	385	-235
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	216	6,279	-5,341,444	19,852	19,029	4,350	493
Net income, or loss (-).....	58	-4,903	-295,098	5,278	-22	385	-235
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-493
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	274	1,376	-5,636,542	25,130	19,007	4,735	-235

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Air Force Department		Army Department		Navy Department	
		Defense production guarantees (PE)	Industrial fund (IR) <u>12/</u>	Defense production guarantees (PE)	Industrial fund (IR) <u>12/</u>	Defense production guarantees (PE)	Industrial fund (IR) <u>12/</u>
	Working capital fund (IR)						
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	8,482	-	2,482,085	-	1,399,463	-	4,682,764
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	31	-	-	-	219	-
Guaranty and insurance premiums.....	-	8	-	17	-	55	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	-	-	-
Total income.....	8,482	39	2,482,085	17	1,399,463	275	4,682,764
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	21	-	-	-	-	-	-
Materials applied.....	945	-	736,949	-	235,010	-	817,018
Wages and salaries applied.....	5,385	-	517,163	-	802,312	-	2,273,245
Other applied expenses.....	-	-	1,376,715 <u>13/</u>	-	347,943 <u>13/</u>	-	1,571,594 <u>13/</u>
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-140,343	-	13,443	-	76,551
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	1,102	-	-	-	-	-	-
Depreciation.....	127	-	-	-	-	-	-
Administrative expenses.....	-	3	-	3	-	9	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	488	-	-1,959	-	-2	-	-25,014
Total expense.....	8,569	3	2,488,025	3	1,398,706	9	4,713,394
Other gains, or losses (-):							
Charge-offs.....	-	-412	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-412	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-87	-376	-5,940	15	757	266	-30,631
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-87	-376	-5,940	15	757	266	-30,631
Charges (-), or credits, applicable to prior years.....	130	-	-7,413	-	-3,683	-	338
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	43	-376	-13,354	15	-2,927	266	-30,293
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	463	13,011	3,204 <u>r</u>	5,639	8,447	12,264	7,894
Net income, or loss (-).....	43	-376	-13,354	15	-2,927	266	-30,293
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	383	-	-
Balance at end of reporting period.....	505	12,636	-10,150	5,654	5,903	12,530	-22,399

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

## Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)			Civil			
	Navy Department		Family	Defense agencies		Army Dept.	
	Marine Corps	U.S. Naval Academy	housing	Defense industrial fund (IR) 12/15	Defense production guarantees (PE)	Corps of Engineers (IR)	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	25,301	1,810	5,073	6,790	372,769	-	576,169
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	29	-	-	-	7,378
Total income.....	25,301	1,810	5,102	6,790	372,769	-	583,547
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	1,810	3,491	6,604	-	-	1,394
Materials applied.....	8,471	-	4	-	2,026	-	4,187
Wages and salaries applied.....	14,050	-	546	-	13,146	-	-
Other applied expenses.....	2,288	-	75	7,110	359,987 13,	-	560,287
Increase (-), or decrease, in:							
Work-in-process.....	127	-	-	-	41	-	-
Finished goods.....	-	-	220	-	-	-	-
Other operating expenses.....	-	-	290	-	-	-	-
Depreciation.....	-	-	27	-	-	-	12,038
Administrative expenses.....	-	-	20	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	414
Total expense.....	24,936	1,810	4,674	13,714	375,200	-	578,320
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-131
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	71
Total other gains, or losses (-).....	-	-	-	-	-	-	-60
Net income, or loss (-), before change in valuation allowances.....	364	-*	427	-6,924	-2,431	-	5,167
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-39	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-39	-	-	-	-
Net income, or loss (-), for the period.....	364	-*	388	-6,924	-2,431	-	5,167
Charges (-), or credits, applicable to prior years.....	82	-	-	-	441	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	446	-*	388	-6,924	-1,990	-	5,167
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-161	420	1,620	-5,431	185	2	44,884
Net income, or loss (-).....	446	-*	388	-6,924	-1,990	-	5,167
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balnace at end of reporting period.....	285	419	2,008	-12,355	-1,805	2	50,050

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		Health, Education, and Welfare Department				
	Civil - (Continued)		CPEHS 16/	Office of Education		Health Services and Mental Health Administration	
	Army Department - (Continued)		Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hospitals	Operation of commissaries, narcotic hospitals (PE)
	Panama Canal	United States Soldiers' Home revolving fund (TR)				Working capital fund (IR)	
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	175,096	175	4,003	-	-	385	149
Interest:							
On public debt securities.....	-	-	-	-	48	-	-
Other interest income.....	-	-	-	11,932	75	-	-
Guaranty and insurance premiums.....	-	-	-	-	553	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	192	-	1	4
Total income.....	<b>175,096</b>	<b>175</b>	<b>4,003</b>	<b>12,124</b>	<b>676</b>	<b>386</b>	<b>153</b>
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	20,308	175	-	-	-	122	103
Materials applied.....	-	-	224	-	-	-	-
Wages and salaries applied.....	-	-	2,917	-	-	109	-
Other applied expenses.....	-	-	669	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	10	-
Finished goods.....	-	-3	-	-	-	-1	-
Other operating expenses.....	77,251	-	-	-	-	206	52
Depreciation.....	7,521	-	50	-	-	14	2
Administrative expenses.....	18,011	-	-	10	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	11,685	<u>17/</u>	-	32,559	<u>18/</u>	-	-
Other major expense items.....	26,693	-	-	-	-	-	-
Miscellaneous expense.....	2,110	-	-	-	-	-	-
Total expense.....	<b>163,580</b>	<b>173</b>	<b>3,859</b>	<b>32,569</b>	<b>-</b>	<b>459</b>	<b>157</b>
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-568	-	-
Gain, or loss (-), on sale of fixed assets.....	-541	-	-	-	-	9	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	4	-3	-	-	-	-	-
Total other gains, or losses (-).....	<b>-536</b>	<b>-3</b>	<b>-</b>	<b>-</b>	<b>-568</b>	<b>9</b>	<b>-</b>
Net income, or loss (-), before change in valuation allowances.....	<b>10,980</b>	<b>-</b>	<b>144</b>	<b>-20,445</b>	<b>108</b>	<b>-64</b>	<b>-5</b>
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-2,335	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventoried.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-41	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-2,376	-	-
Net income, or loss (-), for the period.....	<b>10,980</b>	<b>-</b>	<b>144</b>	<b>-20,445</b>	<b>-2,268</b>	<b>-64</b>	<b>-5</b>
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<b>10,980</b>	<b>-</b>	<b>144</b>	<b>-20,445</b>	<b>-2,268</b>	<b>-64</b>	<b>-5</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	178,083r	-	1,935	4,090	113r	236	50
Net income, or loss (-).....	10,980	-	144	-20,445	-2,268	-64	-5
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	21	16,272	1,777	-	-
Balance at end of reporting period.....	<b>189,063</b>	<b>-</b>	<b>2,100</b>	<b>-84</b>	<b>-377</b>	<b>172</b>	<b>46</b>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

## Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)					HUD	
	Health Services and Mental Health Admin. - (Continued)	National Institutes of Health			Social Security Administration	Departmental management	Renewal and housing assistance
		Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (PE)			
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	4,557	-	-	16,709	7,038	37,577	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	1,569	808	-	-	-	99,391
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	44	-	-	-	158	33	3,321
Total income.....	4,601	1,569	808	16,709	7,196	37,609	102,711
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	1,264	-	-	5,878	-	-	-
Materials applied.....	529	-	-	-	-	457	-
Wages and salaries applied.....	111	-	-	-	-	6,946	-
Other applied expenses.....	73	-	-	-	-	8,703	-
Increases (-), or decrease, in:							
Work-in-process.....	148	-	-	-	-	-	-
Finished goods.....	78	-	-	-	-	-	-
Other operating expenses.....	2,415	*	*	11,054	-	20,378	101
Depreciation.....	19	-	-	8	18	56	-
Administrative expenses.....	-	-	-	-	6,871	711	1,175
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	31,080
Other.....	-	1,436	18/	560	18/	-	120,490
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	7	2	-	224	764	289
Total expense.....	4,636	1,443	562	16,940	7,112	38,016	153,134
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-67	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-3	-	-	-	-	-	-
Total other gains, or losses (-).....	-3	-	-	-	-	-67	-
Net income, or loss (-), before change in valuation allowances.....	-38	126	245	-231	84	-473	-50,423
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-174
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-1,293
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-1,467
Net income, or loss (-), for the period.....	-38	126	245	-231	84	-473	-51,889
Charges (-), or credits, applicable to prior years.....	-18	-	-	-	-	-1,434	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-55	126	245	-231	84	-1,907	-51,889
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	316	92	423	841	1,323	361	5,006
Net income, or loss (-).....	-55	126	245	-231	84	-1,907	-51,889
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	735	222	-	-	-	53,152
Balance at end of reporting period.....	261	952	895	610	1,406	-1,546	6,269

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)			Metropolitan development			
	Low-rent public housing (PE)	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	New communities guarantee fund (PE) <u>14/</u>	Public facility loans (PE)	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	12,552	1,738	18,694	-	14,860	14	431
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	1,758	-	-	-	-	-	-
Other income.....	164	214	324	125	507	-	477
Total income.....	14,474	1,952	19,018	125	15,367	14	907
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	47	625	-	-	-	-	-
Depreciation.....	10	-	-	-	11	-	283
Administrative expenses.....	-	-	-	-	-	-	-
Grants and contributions.....	459,879	-	1,053,351	-	1,055	-	107
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	9,436	-	18,905	-	8,407	-	-
Other.....	-	-	-	-	9,011	-	-
Other major expense items.....	1,307	-	-	-	-	-	-
Miscellaneous expense.....	725	-	-	-	202	-	-
Total expense.....	471,403	625	1,072,256	-	18,687	-	390
Other gains, or losses (-):							
Charge-offs.....	3	-6	-	-	-	-1,060	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-769
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	3	-6	-	-	-	-1,060	-769
Net income, or loss (-), before change in valuation allowances.....	-456,925	1,321	-1,053,238	125	-3,320	-1,046	-252
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-3,650	-	-	-1,169	-835	7
Allowance for losses on acquired security or collaterals.....	-	-7	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-120	-46	-	-	-343	-1	-200
Net increase (-), or decrease, in allowances for losses.....	-120	-3,703	-	-	-1,513	-835	-193
Net income, or loss (-), for the period.....	-457,045	-2,382	-1,053,238	125	-4,833	-1,881	-445
Charges (-), or credits, applicable to prior years.....	-	-	1,512,131	-	-	2	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-457,045	-2,382	458,893	125	-4,833	-1,880	-445
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-3,136,163	-6,772	-4,536,783	-	-16,083	-59,633	-1,166,408
Net income, or loss (-).....	-457,045	-2,382	458,893	125	-4,833	-1,880	-445
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-46	-	-	-	3,147	-	-
Balance at end of reporting period.....	-3,593,254	-9,155	-4,077,890	125	-17,769	-61,513	-1,166,853

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

## Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Federal Housing Administration 19/			Mortgage credit			
	Community disposal operations fund (PE)	Rental housing assistance fund (PE) 14/	Revolving fund (PE)	Guarantees of mortgage-backed securities fund (PE) 14/	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	16	-	49,808	-	-	53,261	-
Other interest income.....	600	-	1,375	-	107,067	6,698	133,704
Guaranty and insurance premiums.....	-	-	373,113	58	29	-	-
Other major income items.....	-	13	-	-	-	-	-
Other income.....	*	-	2,396	-	9,091	*	7,958
Total income.....	616	13	426,693	58	116,187	59,959	141,662
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	7	-	1,908	-	-	384	688
Depreciation.....	-	-	442	-	16	-	-
Administrative expenses.....	126	-	120,031	89	1,509	-	2,324
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	450	-	48,634	-	107,722
Other.....	-	-	21,780	-	42,346	-	55,350
Other major expense items.....	-	-	-	-	8,882	-	6,027
Miscellaneous expense.....	-	-	2,966	-	678	525	216
Total expense.....	132	-	147,576	89	102,063	909	172,327
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-14	-	-5	-	-30	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-84,764	-	-	190	-
Other.....	-	-	-	-	-4	-	-
Total other gains, or losses (-).....	-14	-	-84,769	-	-34	190	-
Net income, or loss (-), before change in valuation allowances.....	469	13	194,347	-32	14,090	59,240	-30,665
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	673	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-12,570	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-*	-	-259	-	-730	-	-137
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-*	-	-12,156	-	-730	-	-137
Net income, or loss (-), for the period.....	469	13	182,191	-32	13,359	59,240	-30,802
Charges (-), or credits, applicable to prior years.....	-	-	-	-	259	-	-8
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	469	13	182,191	-32	13,618	59,240	-30,811
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-17,422	-	1,394,360	-	124,489	-	104,999
Net income, or loss (-).....	469	13	182,191	-32	13,618	59,240	-30,811
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-2	-	-5,260	-	-	-59,240	-
Balance at end of reporting period.....	-16,955	13	1,571,292	-32	138,107	-	74,189

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

## Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)				Interior Department		
	Mortgage credit (Continued)	Federal Insurance Administration	Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Com- mercial Fisheries	
	Housing for the elderly or handicapped (PE)	National flood insurance fund (PE) <u>14/</u>	National insurance development fund (PE)		Working capital fund (IR)		
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	7,465	1,458	78,509	20/
Interest:							
On public debt securities.....		-	3,397	-	-	-	-
Other interest income.....	13,785	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	50	16,142	-	-	-	144
Other major income items.....	-	-	-	-	-	-	-
Other income.....	230	-	-	-	13	11,876	-
Total income.....	14,015	50	19,539	7,465	1,471	90,386	144
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	1,211	-	-	-
Other applied expenses.....	-	-	-	5,853	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	307	359	36,495	-
Depreciation.....	-	-	-	30	137	14,285	-
Administrative expenses.....	840	-	355	46	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	2	-	-	-	-	-
Other.....	6,150	-	-	-	571	20,424	-
Other major expense items.....	-	-	1,672	-	-	-	-
Miscellaneous expense.....	126	142	-	-	-	-	-
Total expense.....	7,116	144	2,027	7,448	1,067	71,204	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-104	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-1	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-*	-	-	-
Other.....	-	-	-	-	-	-64	-
Total other gains, or losses (-).....	-	-	-	-2	-104	-64	-
Net income, or loss (-), before change in valuation allowances.....	6,899	-94	17,512	16	300	19,118	144
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-818	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-*	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-819	-	-	-	-	-	-
Net income, or loss (-), for the period.....	6,081	-94	17,512	16	300	19,118	144
Charges (-), or credits, applicable to prior years.....	-	-	-	-14	-	-2,343	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	6,081	-94	17,512	1	300	16,774	144
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	18,405	-	38,212	64	6,142	16,885	505
Net income, or loss (-).....	6,081	-94	17,512	1	300	16,774	144
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	2,786	-	-	-	-	-	-
Balance at end of reporting period.....	27,271	-94	55,725	66	6,442	33,660	649

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					
	Bureau of Commercial Fisheries - (Continued)		Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation
	Fisheries loan fund (PE)	Fishermen's protective fund (PE)	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		Fund for emergency expenses, Fort Peck Project, Montana (PE)
<u>INCOME AND EXPENSE</u>						
Income:						
Sales of goods and services.....	-	-	-	-	10,858	4,899
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	539	-	643	2	-	-
Guaranty and insurance premiums.....	-	63	-	-	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	-	-	-	-	103	1
Total income.....	539	63	643	2	10,961	4,900
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	771
Materials applied.....	-	-	-	-	-401	-
Wages and salaries applied.....	-	-	-	-	3,411	-
Other applied expenses.....	-	-	-	-	-	410
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-236	-
Other operating expenses.....	-	56	-	-	3	-
Depreciation.....	-	-	-	-	1,783	187
Administrative expenses.....	349	15	-	-	1,448	117
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	-	-	-	-	1,966	22/
Other.....	693	21/	-	-	-	296
Other major expense items.....	-	-	-	-	-	21/
Miscellaneous expense.....	-	-	-	23	-	-
Total expense.....	1,042	71	-	23	7,973	1,782
Other gains, or losses (-):						
Charge-offs.....	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	103	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	2
Total other gains, or losses (-).....	103	-	-	-	-	2
Net income, or loss (-), before change in valuation allowances.....	-400	-8	643	-21	2,988	3,118
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-52	-	-	-1	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-52	-	-	-1	-	-
Net income, or loss (-), for the period.....	-452	-8	643	-22	2,988	3,118
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-434	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-452	-8	643	-22	2,554	3,118
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	-1,717	10	-2,334	-89	111,243	28,661
Net income, or loss (-).....	-452	-8	643	-22	2,554	3,118
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Balance at end of reporting period.....	-2,169	2	-1,691	-111	113,796	31,779
Footnotes at end of Section.	(Continued on following page)					

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

## Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Justice Department	
	Bureau of Reclamation - (Continued)	Expansion of defense production (PE)	Office of the Secretary	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Federal Prison System	Commissary funds, Federal Prisons (TR)
	Lower Colorado River Basin fund (PE) 14/		Working capital fund (IR)				Federal Prison Industries, Inc. (IR)
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	7,568	26,166	17,027	3,727	52,296
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	*	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	1	-	-	-	11	13	120
Total income.....	1	-	7,568	26,166	17,038	3,740	52,416
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	350	-	-	2,965	-
Materials applied.....	-	-	109	-	-	-	27,136
Wages and salaries applied.....	-	-	1,497	-	-	483	2,425
Other applied expenses.....	-	-	4,720	-	-	30	10,117
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-355
Finished goods.....	-	-	-	-	-	-	10
Other operating expenses.....	-	44	813	3,378	16,278	26	1,145
Depreciation.....	-	-	33	4	625	20	1,434
Administrative expenses.....	-	-	-	307	6	31	881
Grants and contributions.....	-	-	-	-	-	57	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	2,095	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	19	-	3,369
Total expense.....	-	2,138	7,523	3,690	16,928	3,611	46,161
Other gains, or losses (-):							
Charge-offs.....	-	-112	-2	-	-	-*	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-3	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-112	-5	-	-	-*	-
Net income, or loss (-), before change in valuation allowances.....	1	-2,250	41	22,477	110	129	6,254
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	112	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	112	-	-	-	-	-
Net income, or loss (-), for the period.....	1	-2,138	41	22,477	110	129	6,254
Charges (-), or credits, applicable to prior years.....	-	-	-	-*	86	-	-10
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	1	-2,138	41	22,477	196	129	6,245
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	1	-39,135	20	297,240	-13,746	1,138	48,504
Net income, or loss (-).....	1	-2,138	41	22,477	196	129	6,245
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-5,000
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	2	-41,273	61	319,717	-13,550	1,267	49,748

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Labor Department		Post Office Department	State Department	Transportation Department		
	Bureau of Employment Security	Office of the Secretary			Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	
	Advances to unemployment trust fund (PE) 24/	Working capital fund (IR)	Postal fund (PE) 25/	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Alaska Railroad revolving fund (PE)	
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	9,585	6,346,655	8,042	-	18,329	6,236
Interest:							
On public debt securities.....		-	-	-	-	-	-
Other interest income.....	4,379	-	-	-	-	32	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	9	-	-
Other income.....	-	2	126,083	18	-	535	95
Total income.....	4,379	9,587	6,472,738	8,059	9	18,895	6,331
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	1,830	-	-	-
Materials applied.....	-	545	-	2,562	-	2,042	-
Wages and salaries applied.....	-	5,624	5,890,064	2,457	-	9,776	-
Other applied expenses.....	-	2,987	995,782	1,059	-	2,876	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	745,508	63	-	-	1,731
Depreciation.....	-	67	79,693	76	*	2,550	1,715
Administrative expenses.....	-	121	141,074	-	19	1,435	608
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	6,155
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	58,473	-	-	-	-
Miscellaneous expense.....	-	-	71,958 26/	19	-	-	-
Total expense.....	-	9,345	7,982,552 27/	8,066	19	18,680	10,208
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-1	-189
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-1	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-421	-
Total other gains, or losses (-).....	-	-	-	-1	-	-423	-189
Net income, or loss (-), before change in valuation allowances.....	4,379	243	-1,509,814	-7	-9	-207	-4,066
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-2	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-2	-
Net income, or loss (-), for the period.....	4,379	243	-1,509,814	-7	-9	-210	-4,066
Charges (-), or credits, applicable to prior years.....	-	-	-	-	1	51	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4,379	243	-1,509,814	-7	-8	-159	-4,066
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	27,744	72	28/	226	36	-4,946	-37,694
Net income, or loss (-).....	4,379	243	-1,509,814	-7	-8	-159	-4,066
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	1,509,814	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	32,123	314	-	219	28	-5,105	-41,761

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

## Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)					Working capital fund (IR)	Treasury Department 29/ Bureau of Engraving and Printing (IR)		
	United States Coast Guard		Surcharge collections, sale of commissary stores (TR)	Yard fund (IR)	Urban Mass Transportation Administration				
	Coast Guard Cadet fund (TR)	Supply fund (IR)							
<b>INCOME AND EXPENSE</b>									
Income:									
Sales of goods and services.....	-	32,388	38	18,048	-	6,015	45,429		
Interest:									
On public debt securities.....	1	-	-	-	-	-	-		
Other interest income.....	1	-	-	-	187	-	-		
Guaranty and insurance premiums.....	-	-	-	-	-	-	-		
Other major income items.....	2,443	-	-	-	-	-	-		
Other income.....	97	56	-	31	-	-	-		
Total income.....	2,542	32,444	38	18,079	187	6,015	45,429		
Expense:									
Direct cost of goods and services sold:									
Cost of commodities sold.....	-	32,444	-	-	-	-	-		
Materials applied.....	-	-	-	6,358	-	341	7,394		
Wages and salaries applied.....	-	-	-	6,412	-	1,078	19,562		
Other applied expenses.....	-	-	-	-	-	3,424	3,668		
Increase (-), or decrease, in:									
Work-in-process.....	-	-	-	-	-	-	-958		
Finished goods.....	-	-	-	-	-	-	988		
Other operating expenses.....	92	-	44	2,257	-	318	5,661		
Depreciation.....	-	-	-	181	-	101	316		
Administrative expenses.....	-	-	-	2,448	-	848	8,717		
Grants and contributions.....	-	-	-	-	126,026	-	-		
Interest expense:									
Interest on borrowings from the U. S.									
Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Other major expense items.....	2,442	-	-	-	-	-	-		
Miscellaneous expense.....	-	-	-	482	-	-	-		
Total expense.....	2,534	32,444	44	18,138	126,026	6,110	45,345		
Other gains, or losses (-):									
Charge-offs.....	-	-	-	-	-	-	-165		
Gain, or loss (-), on sale of fixed assets.....	-4	-	-	1	-	-	-3		
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-2		
Other.....	-	-11	-	-	-	-	-		
Total other gains, or losses (-).....	-4	-11	-	1	-	-	-170		
Net income, or loss (-), before change in valuation allowances.....	4	-11	-6	-57	-125,839	-95	-85		
Increase (-), or decrease, in allowances for losses:									
Allowance for losses on loans.....	-	-	-	-	-	-	-		
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-		
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-14		
Allowance for losses on inventories.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	3		
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-11		
Net income, or loss (-), for the period.....	4	-11	-6	-57	-125,839	-95	-96		
Charges (-), or credits, applicable to prior years.....	-	-	-	-	47,097	-	-		
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4	-11	-6	-57	-78,743	-95	-96		
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>									
Balance at end of previous fiscal year.....	48	125	23r	-3	-323,880	-43r	39		
Net income, or loss (-).....	4	-11	-6	-57	-78,743	-95	-96		
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-39		
Other.....	-	-	-	-	-	-	-		
Balance at end of reporting period.....	51	114	18	-60	-402,623	-138	-96		

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Treasury Department 29/ - (Continued)					General Services Administration	
	Civil defense and RFC loans in liquidation (PE)	Expansion of defense production (PE)	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Treasurer	Automatic data processing fund (IR)	Buildings management fund (IR)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	-	-	34,621	-	16,869	527,800
Interest:							
On public debt securities.....	-	-	-	1,689	-	-	-
Other interest income.....	-	253	1,288,447	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	806	-	-
Other income.....	197	-	-	-	-	-	227
Total income.....	197	253	1,288,447	36,309	806	16,869	528,027
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	13,027	526,253
Depreciation.....	-	-	-	120	-	3,791	1,075
Administrative expenses.....	-	34	-	31,670	-	-	-
Grants and contributions.....	-	-	1,781	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	806	-	-
Other major expense items.....	-	-	-	-	-	-	40
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	-	34	1,781	31,790	806	16,817	527,367
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-21
Gain, or loss (-), on sale of fixed assets.....	-25	-	-	-6	-	-	5
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-809
Total other gains, or losses (-).....	-25	-	-	-6	-	-	-824
Net income, or loss (-), before change in valuation allowances.....	172	219	1,286,666	4,513	-	52	-164
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-2,890	-	-11	-163	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-2,890	-	-11	-163	-
Net income, or loss (-), for the period.....	172	219	1,283,776	4,513	-11	-111	-164
Charges (-), or credits, applicable to prior years.....	-	-990	-	-	-	-	578
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	172	-771	1,283,776	4,513	-11	-111	414
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	30/ 172	9,667 -771	984,109 1,283,776	14,819 4,513	-22 -11	15 -111	2,157 414
Net income, or loss (-).....	-	-	-	-	-	-	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-172	-	-928,212	-	-	-15	-
Other.....	-	8,895	1,339,672	19,332	-33	-111	2,571
Balance at end of reporting period.....	-	-	-	-	-	-	-

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-2. - Statements of Income and Expense for the

Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Veterans Administration			
	Liquidation of Virgin Islands Corporation (PE) 14/	William Langer Jewel Bearing Plant revolving fund (PE) 14/	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)
<b>INCOME AND EXPENSE</b>							
Income:							
Sales of goods and services.....	-	588	8,105	67,337	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	318	-	-	-	78,913	82,826	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	154	-	-	117
Other income.....	-	-	6	29	5,298	18,908	-
Total income.....	318	588	8,111	67,520	84,211	101,734	117
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	357	1,502	45,852	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	13,894	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	6,227	3,503	-	-	-
Depreciation.....	-	51	203	601	-	-	-
Administrative expenses.....	-	-	-	2,586	122	65	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	20,350	-	-
Other.....	-	-	-	-	41,553	51,523	-
Other major expense items.....	-	-	-	-	-	-	102
Miscellaneous expense.....	-	-	-	-	2,990	24,323	-
Total expense.....	-	408	7,932	66,435	65,014	75,912	102
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-567	-565	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-4	-53	-61	-385	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	8	-	-	-	-
Total other gains, or losses (-).....	-	-	4	-53	-628	-950	-
Net income, or loss (-), before change in valuation allowances.....	318	180	184	1,031	18,569	24,872	15
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collaterals.....	-	-	-	-	26	2,012	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-10,403	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	26	-8,391	-
Net income, or loss (-), for the period.....	318	180	184	1,031	18,594	16,481	15
Charges (-), or credits, applicable to prior years.....	-	-	-92	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	318	180	92	1,031	18,594	16,481	15
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>							
Balance at end of previous fiscal year.....	-	-	-15	11,861	70,738	-99,571	20
Net income, or loss (-).....	318	180	92	1,031	18,594	16,481	15
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-20
Other.....	-	-	-59	-	-	4,764	-
Balance at end of reporting period.....	318	180	18	12,892	89,332	-78,326	15

Footnotes at end of Section.

(Continued on following page)



## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies					
	Civil Service Commission			Retired employees' health benefits fund (TR)	Export-Import Bank of the United States	Farm Credit Administration
	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (PE)			Banks for cooperatives investment fund (PE)
<b>INCOME AND EXPENSE</b>						
Income:						
Sales of goods and services.....	-	-	15,332	-	-	-
Interest:						
On public debt securities.....	6,776	34,866	-	755	-	-
Other interest income.....	7,000	13,820	-	1,322	317,122	-
Guaranty and insurance premiums.....	-	-	-	-	3,025	-
Other major income items.....	899,618	370,239	-	13,944	-	-
Other income.....	-	17	-	-	8	-
Total income.....	<b>913,394</b>	<b>418,941</b>	<b>15,332</b>	<b>16,021</b>	<b>320,155</b>	<b>4,026</b>
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	393	-	-	-
Wages and salaries applied.....	-	-	11,766	-	-	-
Other applied expenses.....	-	-	3,498	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-234	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	-	-	*	-	-
Depreciation.....	-	-	7	-	46	-
Administrative expenses.....	1,492	473	-	244	5,766	-
Grents and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	66,567	-
Other.....	-	-	-	-	136,875	-
Other major expense items.....	936,862	420,234	-	12,407	-	-
Miscellaneous expense.....	-	-	-	-	158	-
Total expense.....	<b>938,354</b>	<b>420,707</b>	<b>15,430</b>	<b>12,651</b>	<b>209,411</b>	<b>4,015</b>
Other gains, or losses (-):						
Charge-offs.....	-	-	-	-	6	-
Gain, or loss (-), on sale of fixed assets.	-	-	-1	-	-*	-
Gain, or loss (-), on sale of other assets.	-	-	-	-	-	-
Other.....	-	-	-	-	-22	-
Total other gains, or losses (-).....	-	-	-1	-	-16	-
Net income, or loss (-), before change in valuation allowances.....	<b>-24,960</b>	<b>-1,766</b>	<b>-99</b>	<b>3,370</b>	<b>110,728</b>	<b>-11</b>
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-
Net income, or loss (-), for the period.....	<b>-24,960</b>	<b>-1,766</b>	<b>-99</b>	<b>3,370</b>	<b>110,728</b>	<b>-11</b>
Charges (-), or credits, applicable to prior years.....	-	-	-	-	3	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<b>-24,960</b>	<b>-1,766</b>	<b>-99</b>	<b>3,370</b>	<b>110,730</b>	<b>-11</b>
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>						
Balance at end of previous fiscal year.....	155,338	-46,235	-4	30,543	1,234,816	-1,909
Net income, or loss (-).....	-24,960	-1,766	-99	3,370	110,730	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-50,000	-
Other.....	-	-	-	-	-	-22
Balance at end of reporting period.....	<b>130,378</b>	<b>-48,001</b>	<b>-103</b>	<b>33,913</b>	<b>1,295,546</b>	<b>-1,909</b>
Footnotes at end of Section.	(Continued on following page)					

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)					
	Farm Credit Admin.-(Cont.)	Federal Deposit Insurance Corporation (TR)	Fed. Home Loan Bank Board 31/	Interstate Commerce Commission	Small Business Administration	
	Short-term credit investment fund (PE)	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Repayment of loan guarantees (G&S)	Business loan and investment fund (PE)	Disaster loan fund (PE)
<b>INCOME AND EXPENSE</b>						
Income:						
Sales of goods and services.....	-	-	-	-	-	-
Interest:						
On public debt securities.....	-	207,271	119,715	-	-	-
Other interest income.....	-	-	14,002	-	77,680	11,308
Guaranty and insurance premiums.....	-	150,504	159,544	-	2,046	-
Other major income items.....	-	-	-	-	-	-
Other income.....	-	630	7,951	20,931	-	11,013
Total income.....	-	358,405	301,212	20,931	-	90,739
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	-	38,547	13,908	15,001	-	228
Depreciation.....	-	135	4	116	-	35
Administrative expenses.....	-	-	344	5,629	-	42,863
Grants and contributions.....	-	-	-	-	-	9,216
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	-	-	-	-	-	-
Other.....	-	-	81,326	32	-	79,487
Other major expense items.....	-	-	-	-	-	33/
Miscellaneous expense.....	-	631	-	-	-	12,837
Total expense.....	-	39,313	95,581	20,746	-	135,415
Other gains, or losses (-):						
Charge-offs.....	-	-	-	-	-	-21,762
Gain, or loss (-), on sale of fixed assets.....	-	-	844	-	-	-517
Gain, or loss (-), on sale of other assets.....	-	85	-	-	-	-94
Other.....	-	-	-	-	-	358
Total other gains, or losses (-).....	-	85	844	-	-	-21,922
Net income, or loss (-), before change in valuation allowances.....	-	319,177	206,474	185	-	-66,598
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-915	-	-	-2,476
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-6,000	13,548	-	-	-1,375
Net increase (-), or decrease, in allowances for losses.....	-	-6,000	12,633	-	-	-1,375
Net income, or loss (-), for the period.....	-	313,177	219,107	185	-	-67,973
Charges (-), or credits, applicable to prior years.....	-	2,667	-	-	-	-13,379
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	315,844	219,107	185	-	-81,353
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>						
Balance at end of previous fiscal year.....	-18,292 r	3,897,199	2,627,418	1,599	-12,673	-148,397
Net income, or loss (-).....	-	315,844	219,107	185	-	-81,353
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-35,992
Other.....	-	-	7,027	-	-	-21,011
Balance at end of reporting period.....	-18,292	4,213,043	2,853,551	1,784	-12,673	-227,151
Footnotes at end of Section.	(Continued on following page)					

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Expense for the  
Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)		
	Small Business Administration - (Continued)	Tennessee Valley Authority (PE)	United States Information Agency
	Lease guarantee revolving fund (PE)		Informational media guaranty fund (PE)
<b>INCOME AND EXPENSE</b>			
Income:			
Sales of goods and services.....	-	474,588	-
Interest:			
On public debt securities.....	59	-	-
Other interest income.....	-	37	-
Guaranty and insurance premiums.....	483	-	-
Other major income items.....	-	-	-
Other income.....	-	37,691	-
Total income.....	542	512,317	-
Expense:			
Direct cost of goods and services sold:			
Cost of commodities sold.....	-	4,714	-
Materials applied.....	-	3,300	-
Wages and salaries applied.....	-	340,096	-
Other applied expenses.....	-	20	-
Increase (-), or decrease, in:			
Work-in-process.....	-	884	-
Finished goods.....	38	6,219	-
Other operating expenses.....	-	81,540	-
Depreciation.....	596	5,400	-
Administrative expenses.....	-	-	-
Grants and contributions.....	-	-	-
Interest expense:			
Interest on borrowings from the U. S.			
Treasury.....	-	4,117	694
Other.....	-	26,683	-
Other major expense items.....	11	56	-
Miscellaneous expense.....	-	-	-
Total expense.....	646	473,029	694
Other gains, or losses (-):			
Charge-offs.....	-	-677	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-
Other.....	-	-	-
Total other gains, or losses (-).....	-	-677	-
Net income, or loss (-), before change in valuation allowances.....	-104	38,611	-694
Increase (-), or decrease, in allowances for losses:			
Allowance for losses on loans.....	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-
Allowance for losses on fixed assets.....	-	-	-
Allowance for losses on inventories.....	-	-	-
Other.....	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-
Net income, or loss (-), for the period.....	-104	38,611	-694
Charges (-), or credits, applicable to prior years.....	*	-	2
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-104	38,611 34/	-692
<b>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</b>			
Balance at end of previous fiscal year.....	-182	225,891	-25,206
Net income, or loss (-).....	-104	38,611	-692
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-57,649	-
Other.....	-	-	-
Balance at end of reporting period.....	-285	206,853	-25,898

Footnotes at end of Section.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970  
 (In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
			Appalachian housing fund (PE)	Office of Economic Opportunity	Liquidation of foreign military sales fund (PE)	Agency for International Development	
		Government Printing Office (IR)		Economic opportunity loan fund (PE)		Acquisition of property revolving fund (IR)	Alliance for Progress, development loans (PE)
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	12,300,495	-	692	4,059	151,175	-	300,862
Cost of security or collateral acquired..	482,321	-	-	2	-	-	-
Purchase, construction, or improvement of fixed assets.....	842,371	991	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	640,011	-	-	-	-	-	-
Other.....	425,054	-	-	2	-	-	89
Total acquisition of assets.....	14,690,252	991	692	4,063	151,175	-	300,952
Operating and other expenses (excluding depreciation).....	38,891,559	235,783	8	3,846	18,056	1,808	10,598
Increase in selected working capital.....	934,192	5,283	4	675	6,259	-	-
Total funds applied to operations.....	54,516,003	242,057	704	8,584	175,490	1,808	311,550
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	8,641,864	-	78	11,019	122,792	-	3,263
Sale of acquired security or collateral..	369,504	-	-	7	-	-	-
Sale of fixed assets.....	50,541	60	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	24,273	-	-	-	-	-	-
Other.....	306,739	-	-	6	62,841	-	-
Total realization of assets.....	9,392,921	60	78	11,032	185,633	-	3,263
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	35,007,392	247,810	4	3,261	21,832	1,901	21,829
Decrease in selected working capital.....	962,720	-	-	-	-	442	3,351
Total funds provided by operations.....	45,363,032	247,870	82	14,293	207,464	1,460	28,444
Net effect of operations on expenditures (excess of funds applied, or provided (-))	9,152,971	-5,813	622	-5,710	-31,975	349	283,106
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	11,154,328	-	1,000	5,900	-	-	255,000
Borrowings from the U. S. Treasury.....	12,470,369	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	10,000	-	-	-	-	-	-
Other.....	715,770	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	24,350,467	-	1,000	5,900	-	-	255,000
Increase in other borrowings.....	1,345,808	-	-	-	-	-	-
Decrease in investment holdings.....	416,834	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,517,243	3,022	-	-	-	349	56,467
Total funds provided by financing.....	27,630,352	3,022	1,000	5,900	-	349	311,467
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	482,784	-	-	-	5,709	-	15,000
Repayment of borrowings from the U. S. Treasury.....	9,979,550	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	122,479	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	1,056,594	8,835	-	-	-	-	-
General and special fund revenues deposited.....	516,416	-	-	-	-	-	-
Other.....	520,979	-	-	-	-	-	13,361
Total decrease in investment of the U. S. Government.....	12,678,802	8,835	-	-	5,709	-	28,361
Decrease in borrowings from the public.....	3,028,842	-	-	-	-	-	-
Increase in investment holdings.....	980,547	-	-	-	-	-	-
Increase in selected cash and fund balances	1,789,189	-	378	11,610	26,266	-	-
Total funds applied to financing.....	18,477,381	8,835	378	11,610	31,975	-	28,361
Net effect of financing (excess of funds applied (-), or provided).....	9,152,971	-5,813	622	-5,710	-31,975	349	283,106

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans	Private enterprises (G&S) <sup>3/</sup>	Foreign investment guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	128,771	560,000	6,511	17,902	-	5,740	1,413
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	427	16	93	-	-	-	121
Total acquisition of assets.....	129,198	560,016	6,604	17,902	-	5,740	1,535
Operating and other expenses (excluding depreciation).....	971	2,447	1,484	673	-	3,022	10,437
Increase in selected working capital.....	1,312	10,355	-	-	-	-	-
Total funds applied to operations.....	131,481	572,818	8,089	18,575	-	8,763	11,971
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	32,884	11,276	102,379	23,011	-	-	68,696
Sale of acquired security or collateral..	-	-	-	-	-	23	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	32,884	11,276	102,379	23,011	-	-	68,696
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	108,970	50,936	53,593	13,436	-	24,050	54,284
Decrease in selected working capital.....	-	-	706	15,998	-	1,033	1,311
Total funds provided by operations.....	141,954	62,212	156,678	52,445	-	25,106	124,291
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-10,372 <sup>35/</sup>	510,606	-148,590 <sup>35/</sup>	-33,871 <sup>35/</sup>	-	-16,343	-112,319 <sup>35/</sup>
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	300,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	123,961	102,298	-	1,938	-	-	-
Total increase in investment of the U. S. Government.....	123,961	402,298	-	1,938	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,259	126,708	16,394	-	-	13,756	1,395
Total funds provided by financing.....	125,221	529,006	16,394	1,938	-	13,756	1,395
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in Investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	108
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	32,082
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	116,048 <sup>36/</sup> 19,545	18,400	122,298 <sup>36/</sup> 42,686	34,790 <sup>36/</sup> 1,018	-	30,099	52,877 <sup>36/</sup> 28,648
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	135,593	18,400	164,983	35,808	-	30,099	113,715
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing.....	135,593	18,400	164,983	35,808	-	30,099	113,715
Net effect of financing (excess of funds applied (-), or provided).....	-10,372 <sup>35/</sup>	510,606	-148,590 <sup>35/</sup>	-33,871 <sup>35/</sup>	-	-16,343	-112,319 <sup>35/</sup>

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)		Agriculture Department				Farmers Home Admin. 37/ Agricultural credit insurance fund (PE)	
	Inter-American Social Development Institute (PE) 14/	Overseas Private Investment Corporation (PE) 6/	Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Expansion of defense production (PE)		
			Working capital fund (IR)		Milk market orders assessment fund (TR)			
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	-	-	-	3,152,863	-	-	702,629	
Cost of security or collateral acquired.....	-	-	-	-	-	-	136	
Purchase, construction, or improvement of fixed assets.....	-	-	79	-	-	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	807	-	-	3	
Total acquisition of assets.....	-	-	79	3,153,671	-	-	702,769	
Operating and other expenses (excluding depreciation).....	-	-	5,175	4,695,383	16,948	5,901	56,896	
Increase in selected working capital.....	-	-	189	592,334	739	6,551	-	
Total funds applied to operations.....	-	-	5,444	8,441,388	17,688	12,452	759,664	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	-	-	-	2,132,393	38	-	847,943	
Sale of acquired security or collateral.....	-	-	-	-	-	-	235	
Sale of fixed assets.....	-	-	2	-	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	11,141	-	-	1	
Total realization of assets.....	-	-	2	2,143,533	-	-	848,178	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	-	521	5,151	962,617	17,688	-	15,399	
Decrease in selected working capital.....	-	261	-	-	-	-	11,031	
Total funds provided by operations.....	-	782	5,153	3,106,151	17,688	-	874,608	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-	-782	291	5,335,237	-	12,452	-114,943	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	10,000	37,500	-	5,215,934	-	-	505,860	
Borrowings from the U. S. Treasury.....	-	-	-	7,462,156	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	50,099	39/	-	-	-	-	
Total increase in investment of the U. S. Government.....	10,000	87,599	-	12,678,090	-	12,452	505,860	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	16,340	-	5,291	-	-	-	
Decrease in selected cash and fund balances	-	-	292	-	-	-	-	
Total funds provided by financing.....	10,000	103,939	292	12,683,381	-	12,452	505,860	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	7,315,505	-	-	607,375	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	1	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	1	7,315,505	-	-	607,375	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	47,090	-	-	-	-	-	
Increase in selected cash and fund balances	10,000	57,631	-	32,639	-	-	13,428	
Total funds applied to financing.....	10,000	104,721	1	7,348,144	-	-	620,803	
Net effect of financing (excess of funds applied (-), or provided).....	-	-782	291	5,335,237	-	12,452	-114,943	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration 37/ - (Continued)						
	Direct loan account (PE)	Emergency credit revolving fund (PE)	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing and development fund (PE)	State rural rehabilitation funds (TR)	Federal Crop Insurance Corporation (PE) 10/
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	345,208	90,209	594	988,261	114	9	-
Cost of security or collateral acquired..	159	9	-	68	-	-	-
Purchase, construction, or improvement of fixed assets.....	1	-	472	-	-	-	34
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	56	16	-	6	-	3	-
Total acquisition of assets.....	345,424	90,234	1,065	988,334	114	12	34
Operating and other expenses (excluding depreciation).....	50,967	7,530	104,830	61,943	-	2,269	71,434
Increase in selected working capital.....	6,918	1,891	-	113	-	-	648
Total funds applied to operations.....	403,309	99,655	105,895	1,050,390	114	2,282	72,116
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	288,030	107,128	73	895,847 38/	-	1,704	-
Sale of acquired security or collateral..	126	32	8	161	-	9	-
Sale of fixed assets.....	*	-	11	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	210	19	-	27	-	3	-
Total realization of assets.....	288,367	107,179	92	896,035	-	1,716	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	69,579	3,366	52	29,924	-	1,222	50,884
Decrease in selected working capital.....	-	-	3,195	-	-	312	-
Total funds provided by operations.....	357,946	110,545	3,339	925,958	-	3,250	50,884
Net effect of operations on expenditures (excess of funds applied, or provided (-))	45,363	-10,890	102,556	124,432	114	-968	21,232
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	31,918	119,751	31	1,000	-	12,000
Borrowings from the U. S. Treasury.....	-	-	-	391,940	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	10,000
Other.....	-	-	-	2,692	-	-	-4
Total increase in investment of the U. S. Government.....	-	31,918	119,751	394,663	1,000	-	21,996
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	689	-
Decrease in selected cash and fund balances	154,226	-	-	231,940	-	-	-
Total funds provided by financing.....	154,226	31,918	119,751	626,603	1,000	689	21,996
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	292	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	457,340	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	140	-	-	-	-3
Other.....	-234,956 40/	-	-	-11,841 40/	-	-	3
Total decrease in investment of the U. S. Government.....	-234,956	-	431	445,499	-	-	-
Decrease in borrowings from the public.....	343,819 41/	30,000 42/	-	56,673 41/	-	-	-
Increase in investment holdings.....	-	-	-	-	-	1,436	-
Increase in selected cash and fund balances	-	12,808	16,763	-	886	221	764
Total funds applied to financing.....	108,863	42,808	17,194	502,171	886	1,657	764
Net effect of financing (excess of funds applied (-), or provided).....	45,363	-10,890	102,556	124,432	114	-968	21,232

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(in thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Forest Service	Rural Electrification Administration (G&S)	Working capital fund (IR)	Economic Development Administration	Maritime Administration (G&S)	Maritime Administration	
	Working capital fund (IR)			Economic development revolving fund (PE)		Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	497,774	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	6,870	35	336	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	96,834	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	6,870	497,808	336	-	96,834	-	-
Operating and other expenses (excluding depreciation).....	22,370	117,308	10,310	8,282	231,873	*	63,107
Increase in selected working capital.....	1,769	-	-	1,184	1,434	-	5,847
Total funds applied to operations.....	31,009	615,116	10,646	9,466	330,141	*	68,954
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	174,452	-	7,877	6,925	1,961	-
Sale of acquired security or collateral.....	-	-	-	652	-	-	-
Sale of fixed assets.....	1,380	-	7	-	8,773	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	178	-	-	952	-	-	-
Total realization of assets.....	1,558	174,452	7	9,481	15,699	1,961	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	27,419	104,765	10,524	13,311	4,937	5,278	63,072
Decrease in selected working capital.....	-	2,362	177	-	-	122	-
Total funds provided by operations.....	28,977	281,579	10,709	22,793	20,635	7,361	63,072
Net effect of operations on expenditures (excess of funds applied, or provided (-))	2,032	333,537	-63	-13,327	309,506	-7,361	5,882
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	14,834	-	-	251,772	-	-
Borrowings from the U. S. Treasury.....	-	462,000	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	476,834	-	-	251,772	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	2,032	35,631	-	-	77,831	-	5,882
Total funds provided by financing.....	2,032	512,465	-	-	329,603	-	5,882
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	9	-	-	178	-	-
Repayment of borrowings from the U. S. Treasury.....	-	178,920	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	19,920	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	178,929	-	-	20,097	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	63	13,327	-	7,213	-
Increase in selected cash and fund balances	-	-	63	13,327	-	148	-
Total funds applied to financing.....	-	178,929	63	13,327	20,097	7,361	-
Net effect of financing (excess of funds applied (-), or provided).....	2,032	333,537	-63	-13,327	309,506	-7,361	5,882

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-1-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department					
	Maritime Admin. - (Cont.)	National Bureau of Standards	Working capital fund (IR)	Military			Army Department		
				Air Force Department		Defense production guarantees (PE) <u>12/</u>			
<b>FUNDS APPLIED TO OPERATIONS</b>									
Acquisition of assets:									
Loans made.....	-	-	-	-	-	-	-		
Cost of security or collateral acquired..	-	-	-	-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	-	3,509	184	-	-	-	-		
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-		
Other.....	-	22	131	-	-	-	-		
Total acquisition of assets.....	-	3,530	315	-	-	-	-		
Operating and other expenses (excluding depreciation).....	92	74,835	8,442	3	2,600,138	2,998,940	3		
Increase in selected working capital.....	-	-	-	-	-	-	-		
Total funds applied to operations.....	92	78,366	8,757	3	2,600,138	2,998,940	3		
<b>FUNDS PROVIDED BY OPERATIONS</b>									
Realization of assets:									
Repayment of loans.....	-	-	-	270	-	-	8		
Sale of acquired security or collateral..	-	-	-	-	-	-	-		
Sale of fixed assets.....	-	8	-	-	-	-	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Total realization of assets.....	-	8	-	270	-	-	8		
Capital stock issued to the public.....	477	76,420	8,611	39	2,478,814	3,273,310	17		
Income.....	58	2,153	196	-	211,113	55,184	-		
Decrease in selected working capital.....	-	-	-	-	-	-	-		
Total funds provided by operations.....	535	78,581	8,807	309	2,689,927	3,328,494	25		
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-443	-215	-51	-307	-89,789	-329,554	-22		
<b>FUNDS PROVIDED BY FINANCING</b>									
Increase in investment of the U. S. Government:									
Appropriations enacted.....	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-		
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-		
Increase in other borrowings.....	-	-	-	-	-	-	-		
Decrease in investment holdings.....	-	278	-	-	-	-	-		
Decrease in selected cash and fund balances	-	-	-	-	-	-	-		
Total funds provided by financing.....	-	278	-	-	-	-	-		
<b>FUNDS APPLIED TO FINANCING</b>									
Decrease in investment of the U. S. Government:									
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	300,000	-		
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-		
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-		
Distribution of earnings to the U. S. Treasury.....	-	493	-	-	-	-	-		
General and special fund revenues deposited.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Total decrease in investment of the U. S. Government.....	-	493	-	-	-	300,000	-		
Decrease in borrowings from the public.....	-	-	-	-	-	-	-		
Increase in investment holdings.....	347	-	-	-	-	-	-		
Increase in selected cash and fund balances	96	-	51	307	89,789	29,554	22		
Total funds applied to financing.....	443	493	51	307	89,789	329,554	22		
Net effect of financing (excess of funds applied (-), or provided).....	-443	-215	-51	-307	-89,789	-329,554	-22		

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Army Department - (Continued)		Navy Department			U. S. Naval Academy	
	Industrial fund (IR) 12/	Defense production guarantees (PE)	Industrial fund (IR) 12/	Industrial fund (IR) 12/	Stock fund (IR)	Midshipmen's Commissary (TR)	Midshipmen's stores (TR) 14/
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	5,614	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	39
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	5,614	-	-	-	-	39
Operating and other expenses (excluding depreciation).....	1,387,269 23,230	9 39,066	4,636,579 39,066	24,727	258,250	1,853	4,674 263
Increase in selected working capital.....				-	-	-	
Total funds applied to operations.....	1,410,498	5,623	4,675,645	24,727	258,250	1,853	4,977
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	5,594	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	5,594	-	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,397,785	275	4,682,838	25,301 17	252,426 22,655	1,810 211	5,102
Decrease in selected working capital.....							
Total funds provided by operations.....	1,397,785	5,869	4,682,838	25,318	275,081	2,020	5,102
Net effect of operations on expenditures (excess of funds applied, or provided (-))	12,713	-246	-7,193	-591	-16,831	-167	-124
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....							
Decrease in selected cash and fund balances	12,713	-	-	-	-	-	-
Total funds provided by financing.....	12,713	-	-	-	-	-	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	246	7,193	591	16,831	167	124
Increase in selected cash and fund balances	-	246	7,193	591	16,831	167	124
Total funds applied to financing.....	-	246	7,193	591	16,831	167	124
Net effect of financing (excess of funds applied (-), or provided).....	12,713	-246	-7,193	-591	-16,831	-167	-124

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)		Defense agencies 43/			Civil	
	Navy Department - (Continued)	Family housing	Defense industrial fund (IR) 12/	Defense stock fund (IR) 15/	Corps of Engineers (IR)	Army Department	
	Stock fund (IR)	Homeowners assistance fund (PE)				Panama Canal	United States Soldiers' Home revolving fund (TR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	23,994	17,397	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	23,994	17,397	-
Operating and other expenses (excluding depreciation).....	2,002,017	11,795	375,409	2,781,595	566,779	157,274	175
Increase in selected working capital.....	16,313	-	-	35	-	-	-
Total funds applied to operations.....	2,018,330	11,795	375,409	2,781,630	590,773	174,670	175
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	1,409	123	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	-	1,409	123	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,033,028	6,790	373,460	3,003,560	583,618	175,096	175
Decrease in selected working capital.....	-	593	2,269	3,996	10,722	5,551	4
Total funds provided by operations.....	2,033,028	7,383	375,729	3,007,556	595,748	180,770	180
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-14,698	4,412	-321	-225,926	-4,976	-6,100	-4
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	31	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	27,000	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	27,000	31	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	6,192	-	761	-	-	-
Total funds provided by financing.....	27,000	6,223	-	761	-	-	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	127,108	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	127,108	-	-	-
Decrease in borrowings from the public.....	-	1,811	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	41,698	-	321	99,579	4,976	6,100	4
Total funds applied to financing.....	41,698	1,811	321	226,687	4,976	6,100	4
Net effect of financing (excess of funds applied (-), or provided).....	-14,698	4,412	-321	-225,926	-4,976	-6,100	-4

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department						NIH
	CPEHS 16/	Office of Education		Health Services and Mental Health Administration			
		Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Narcotic hospitals Working capital fund (IR)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	98,247	3,260	-	-	-	6,479
Cost of security or collateral acquired..	85	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	2	*	7	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	85	98,247	3,260	2	*	7	6,479
Operating and other expenses (excluding depreciation).....	3,810	32,569	568	408	154	4,008	1,443
Increase in selected working capital.....	-	-	-	-	-	172	1,475
Total funds applied to operations.....	3,895	130,816	3,828	410	154	4,187	9,398
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	4,212	84	-	-	-	16
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	*	-	-	-	-	-	-
Other.....	-	-	-	2	-	-	-
Total realization of assets.....	*	4,212	84	2	-	-	16
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	4,003	12,124	676	386	153	4,601	1,569
Decrease in selected working capital.....	454	281	743	27	4	-	-
Total funds provided by operations.....	4,458	16,617	1,504	414	157	4,601	1,585
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-563	114,199	2,324	-4	-3	-414	7,813
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	4,575	10,826	-	-	-	1,089
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	11,386 45/	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	15,961	10,826	-	-	-	1,089
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances							
Total funds provided by financing.....	-	116,536	-	-	-	-	6,738
		132,497	10,826	-	-	-	7,827
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	4,129	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	10,407 40/	-	-	-	-	-6 46/
Total decrease in investment of the U. S. Government.....	-	14,536	-	-	-	-	-6
Decrease in borrowings from the public.....	-	3,762 41/	-	-	-	-	20 41/
Increase in investment holdings.....							
Increase in selected cash and fund balances							
Total funds applied to financing.....	563	18,298	8,502	4	3	414	14
Net effect of financing (excess of funds applied (-), or provided).....	-563	114,199	2,324	-4	-3	-414	7,813

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)				Housing and Urban Development Department		
	National Institutes of Health - (Continued)		Social Security Administration	Departmental management	Renewal and housing assistance		
	Nurse training fund (PE)	Service and supply fund (IR)			College housing loans (PE)	Low-rent public housing (PE)	Rehabilitation loan fund (PE)
	Bureau of Federal Credit Unions (PE)	Working capital fund (IR)					
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	4,252	-	-	-	184,493	720,158	39,834
Cost of security or collateral acquired.....	-	-	-	-	-	-	44
Purchase, construction, or improvement of fixed assets.....	-	-	19	269	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	14
Total acquisition of assets.....	4,252	-	19	269	184,493	720,158	39,893
Operating and other expenses (excluding depreciation).....	562	17,126	7,095	38,696	158,124	471,393	631
Increase in selected working capital.....	764	-	-	4,446	-	-	-
Total funds applied to operations.....	5,579	17,126	7,113	43,411	342,617	1,191,551	40,524
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	329	-	-	-	43,376	721,370	3,335
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	1	-	-	-
Total realization of assets.....	329	-	-	1	43,376	721,370	3,335
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	808	16,709	7,196	37,609	102,711	14,432	1,952
Decrease in selected working capital.....	-	1,587	182	-	553	26,837	202
Total funds provided by operations.....	1,136	18,295	7,378	37,610	146,641	762,639	5,489
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,443	-1,169	-265	5,801	195,976	428,912	35,035
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	1,604	-	-	-	55,652	487,116	45,000
Borrowings from the U. S. Treasury.....	-	-	-	-	450,000	317,000	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	129,452	45/	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	1,604	-	-	-	635,105	804,116	45,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	3,007	-	-	5,801	-	-	-
Total funds provided by financing.....	4,611	-	-	5,801	635,105	804,116	45,000
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	1,763	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	322,000	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	46	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	36 46/	-	-	-	112,218 40/	-	-
Total decrease in investment of the U. S. Government.....	36	-	-	-	112,218	323,809	-
Decrease in borrowings from the public.....	132 41/	-	-	-	316,892 41/	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	1,169	265	-	10,019	51,395	9,965
Total funds applied to financing.....	168	1,169	265	-	439,128	375,204	9,965
Net effect of financing (excess of funds applied (-), or provided).....	4,443	-1,169	-265	5,801	195,976	428,912	35,035

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Renewal and housing assistance - (Continued)	Metropolitan development			Mortgage credit		
		New communities guarantee fund (PE) <u>14/</u>	Public facility loans (PE)	Public works planning advances fund (PE)	Revolving fund, liquidating programs (PE)	Federal Housing Administration	Community disposal operations fund (PE)
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	613,600	-	43,727	5,956	1,651	71	929
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	4	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	613,600	-	43,727	5,956	1,655	71	929
Operating and other expenses (excluding depreciation).....	1,072,256	-	18,687	4	408	134	-
Increase in selected working capital.....	-	219	-	-	145	-	-
Total funds applied to operations.....	1,685,856	-	62,633	5,959	2,209	205	929
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	619,535	-	4,749	6,265	492	934	298
Sale of acquired security or collateral..	-	-	-	-	-	80	-
Sale of fixed assets.....	-	-	-	-	1,851	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	2	-	-	-
Total realization of assets.....	619,535	-	4,749	6,267	2,343	1,014	298
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	19,018	125	17,395	14	907	615	-
Decrease in selected working capital.....	4,117	-	-	3	-	61	-
Total funds provided by operations.....	642,670	125	22,144	6,283	3,250	1,691	298
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,043,187	-125	40,489	-324	-1,041	-1,486	631
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	1,000,000	-	3,147	-	-	-	2,000
Borrowings from the U. S. Treasury.....	200,000	-	40,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	6,781 <u>45/</u>	-	-	-	-
Total increase in investment of the U. S. Government.....	1,200,000	-	49,929	-	-	-	2,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	2,944	-	-	48	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	1,200,000	-	52,873	-	-	48	2,000
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	1,000	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	1,500	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	7,351 <u>40/</u>	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	7,351	-	1,000	1,500	-
Decrease in borrowings from the public.....	-	-	5,033 <u>41/</u>	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	34	-
Increase in selected cash and fund balances	156,813	125	-	324	41	-	1,369
Total funds applied to financing.....	156,813	125	12,384	324	1,041	1,534	1,369
Net effect of financing (excess of funds applied (-), or provided).....	1,043,187	-125	40,489	-324	-1,041	-1,486	631

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-1-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						Housing for the elderly or handicapped (PE)	
	Mortgage credit - (Continued)							
	Federal Housing Administration - (Continued)		Government National Mortgage Association					
Account	Rental housing assistance fund (PE) <u>14/</u>	Revolving fund (PE)	Guarantees of mortgage-backed securities fund (PE) <u>14/</u>	Management and liquidating functions (PE)	Participation sales fund (PE)	Special assistance functions (PE)		
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	-	447,270	-	56,900	33,720	759,003	106,398	
Cost of security or collateral acquired.....	-			-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	-	699	-	6	-	-	-	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	1	-	-	-	-	-	
Other.....	-	-	-	-	59,240	-	-	
Total acquisition of assets.....	-	447,970	-	56,906	92,960	759,003	106,398	
Operating and other expenses (excluding depreciation).....	-	152,395	89	102,810	909	172,472	7,544	
Increase in selected working capital.....	-	18,645	-	-	15,851	-	-	
Total funds applied to operations.....	-	619,009	89	159,716	109,719	931,475	113,942	
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	-	-	-	136,259	33,720	88,190	24,561	
Sale of acquired security or collateral.....	-	248,653	-	-	-	-	-	
Sale of fixed assets.....	-	6	-	243	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	13	-	-	24,250	-	-	
Other.....	-	146,222	-	-	-	-	53	
Total realization of assets.....	-	394,894	-	136,502	57,970	88,190	24,613	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	13	426,693	58	112,541	60,096	139,852	14,015	
Decrease in selected working capital.....	-	-	32	2,600	-	15,588	371	
Total funds provided by operations.....	13	821,587	89	251,642	118,066	243,630	38,999	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-13	-202,577	-	-91,926	-8,347	687,845	74,943	
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S.								
Government:								
Appropriations enacted.....	-	-	-	-	-	-	2,786	
Borrowings from the U. S. Treasury.....	-	-	-	158,162	-	781,557	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	57,876	-	10,745	6,713 42/	
Total increase in investment of the U. S. Government.....	-	-	-	216,038	-	792,302	9,499	
Increase in other borrowings.....	-	25,808	-	-	-	-	-	
Decrease in investment holdings.....	-	3,361	-	2,135	369,298	6,218	-	
Decrease in selected cash and fund balances	-	-	-	1,585	-	2,690	72,693	
Total funds provided by financing.....	-	29,169	-	219,758	369,298	801,209	82,193	
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S.								
Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	183,772	-	50,320	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	377,489 47/	-	5,400 40/	
Total decrease in investment of the U. S. Government.....	-	-	-	183,772	377,489	50,320	5,400	
Decrease in borrowings from the public.....	-	85,851	-	127,912 41/	-	62,834 41/	1,850 41/	
Increase in investment holdings.....	-	133,932	-	-	-	210	-	
Increase in selected cash and fund balances	13	11,963	-	-	155	-	-	
Total funds applied to financing.....	13	231,746	-	311,684	377,644	113,364	7,249	
Net effect of financing (excess of funds applied (-), or provided).....	-13	-202,577	-	-91,926	-8,347	687,845	74,943	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Dept. - (Cont.)			Interior Department		
	Federal Insurance Administration		Departmental management	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)	Bureau of Commercial Fisheries
	National flood insurance fund (PE) 14/	National insurance development fund (PE)	Working capital fund (IR)			Federal ship mortgage insurance fund, fishing vessels (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>						
Acquisition of assets:						
Loans made.....	-	-	-	635	-	-
Cost of security or collateral acquired.....	-	-	-			2,487
Purchase, construction, or improvement of fixed assets.....	-	-	67	-	101,359	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	-	-	67	635	101,359	
Operating and other expenses (excluding depreciation).....	144	2,027	7,422	930	57,350	1,080
Increase in selected working capital.....	-	-	262	101	11,509	71
Total funds applied to operations.....	144	2,027	7,751	1,666	170,218	71
<b>FUNDS PROVIDED BY OPERATIONS</b>						
Realization of assets:						
Repayment of loans.....	-	-	-	-	-	1,717
Sale of acquired security or collateral.....	-	-	-	-	-	103
Sale of fixed assets.....	-	-	1	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	86	-
Total realization of assets.....	-	-	1	-	86	
Capital stock issued to the public.....	-	-	-	-	-	1,820
Income.....	50	19,539	7,450	1,471	88,358	144
Decrease in selected working capital.....	42	10,979	-	-	-	539
Total funds provided by operations.....	92	30,519	7,451	1,471	88,444	144
Net effect of operations on expenditures (excess of funds applied, or provided (-))	52	-28,492	300	195	81,775	-72
<b>FUNDS PROVIDED BY FINANCING</b>						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	4,338	1,000	119,733	-
Borrowings from the U. S. Treasury.....	52	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	575	27,743	-
Total increase in investment of the U. S. Government.....	52	-	4,338	1,575	147,476	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	27	7,689	523
Total funds provided by financing.....	52	-	4,338	1,602	155,166	-
<b>FUNDS APPLIED TO FINANCING</b>						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	32	57	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	1,375	73,334	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	1,407	73,391	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	27,976	-	-	-	-
Increase in selected cash and fund balances	-	516	4,038	-	-	72
Total funds applied to financing.....	-	28,492	4,038	1,407	73,391	72
Net effect of financing (excess of funds applied (-), or provided).....	52	-28,492	300	195	81,775	-72
						523

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Commercial Fisheries - (Cont.)	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation		
		Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)		Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin Development fund (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	2,271	-	-	-	-	
Cost of security or collateral acquired..	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	*	-	-	2,779	660	23,536	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	-	-	-	46,835	-	247	
Total acquisition of assets.....	*	2,271	-	49,614	660	23,536	
Operating and other expenses (excluding depreciation).....	71	-	23	4,230	1,595	1,071	
Increase in selected working capital.....	22	-	-	-	159	2,749	
Total funds applied to operations.....	93	2,271	23	53,844	2,413	27,356	
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	1,761	1	-	-	-	
Sale of acquired security or collateral..	-	-	-	-	-	-	
Sale of fixed assets.....	-	-	-	471	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Total realization of assets.....	-	1,761	1	471	-	-	
Capital stock issued to the public.....	-	-	-	-	-	-	
Income.....	63	643	2	10,961	4,900	-	
Decrease in selected working capital.....	-	-	-	12,183	-	-	
Total funds provided by operations.....	63	2,404	4	23,615	4,900	-	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	30	-133	20	30,229	-2,487	27,356	
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	60	-	-	-	-	25,740	
Borrowings from the U. S. Treasury.....	-	-	-	29,900	-	7,778	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	818	-	
Total increase in investment of the U. S. Government.....	60	-	-	29,900	818	25,740	
Increase in other borrowings.....	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	-	-	-	
Decrease in selected cash and fund balances	-	-	20	329	-	1,616	
Total funds provided by financing.....	60	-	20	30,229	818	27,356	
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	20	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	3,150	-	
Other.....	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	3,150	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	
Increase in investment holdings.....	-	-	-	-	-	-	
Increase in selected cash and fund balances	30	133	-	-	155	-	
Total funds applied to financing.....	30	133	-	-	3,305	-	
Net effect of financing (excess of funds applied (-), or provided).....	30	-133	20	30,229	-2,487	27,356	
						949	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-3. - Statements of Source and Application of Funds for the

Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Expansion of defense production (PE)	Interior Department - (Continued)					Labor Dept. Bureau of Employment Security Advances to unemployment trust fund (PE) 24/
		Office of the Secretary	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Justice Department		
					Federal Prison System	Commissary funds, Federal Prisons (TR)	Federal Prison Industries, Inc. (IR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	277,678
Cost of security or collateral acquired..	-	-	-	-	53	-	-
Purchase, construction, or improvement of fixed assets.....	-	18	4	2,508	-	3,985	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-142	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	18	4	2,366	53	3,985	277,678
Operating and other expenses (excluding depreciation).....	2,138	7,512	3,635	14,600	3,592	47,796	-
Increase in selected working capital.....	-	27	1,274	925	-	-	-
Total funds applied to operations.....	2,138	7,557	4,912	17,892	3,645	51,781	277,678
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	125	-	-	-	-	-	277,678
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	*	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	125	*	-	-	-	-	277,678
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	7,568	26,166	17,052	3,740	52,406	4,379
Decrease in selected working capital.....	2,030	-	-	-	44	868	-
Total funds provided by operations.....	2,155	7,569	26,166	17,052	3,784	53,274	282,057
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-17	-11	-21,254	840	-139	-1,493	-4,379
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	843	6,005	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	2,823	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	3,666	6,005	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	848	-	3,507	-
Total funds provided by financing.....	-	-	3,666	6,853	-	3,507	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	20	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	5,000	-
General and special fund revenues deposited.....	-	-	21,929	6,013	-	-	-
Other.....	-	-	2,966	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	24,915	6,013	-	5,000	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	17	11	5	-	139	-	4,379
Total funds applied to financing.....	17	11	24,920	6,013	139	5,000	4,379
Net effect of financing (excess of funds applied (-), or provided).....	-17	-11	-21,254	840	-139	-1,493	-4,379

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Labor Dept. - (Continued)	Post Office Department	State Department	Transportation Department			
	Office of the Secretary	Postal fund (PE) 25/	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard
	Working capital fund (IR)			Alaska Railroad revolving fund (PE)		Coast Guard Cadet fund (TR)	
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	20	243,332	120	-	2,828	137	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	11
Other.....	-	16,792	-	-	-	-	-
Total acquisition of assets.....	20	265,125	120	-	2,828	137	11
Operating and other expenses (excluding depreciation).....	9,239	7,852,205	7,990	18	16,002	8,683	2,524
Increase in selected working capital.....	-	-	-	2	-	-	239
Total funds applied to operations.....	9,260	8,117,330	8,110	20	18,830	8,820	2,784
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	29,754	2	-	20	34	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	10
Other.....	-	-	-	-	14	-	-
Total realization of assets.....	-	29,754	2	-	35	34	10
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	9,587	6,465,227	8,059	9	18,895	8,759	2,700
Decrease in selected working capital.....	749	112,325	175	-	155	19	-
Total funds provided by operations.....	10,337	6,607,306	8,236	9	19,084	8,812	2,709
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-1,077	1,510,023	-126	10	-254	8	74
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	1,757,518	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	2,255	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	1,759,773	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	2
Decrease in selected cash and fund balances	-	-	-	10	-	8	72
Total funds provided by financing.....	-	1,759,773	-	10	-	8	74
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	24,733	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	24,733	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	1,077	225,016	126	-	254	-	-
Total funds applied to financing.....	1,077	249,749	126	-	254	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-1,077	1,510,023	-126	10	-254	8	74

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-3. - Statements of Source and Application of Funds for the

Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)					Treasury Department	
	United States Coast Guard - (Continued)			Urban Mass Transportation Administration	Working capital fund (IR)	Bureau of Engraving and Printing (IR)	Civil defense and RFC loans in liquidation (PE)
	Supply fund (IR)	Surcharge collections, sale of commissary stores (TR)	Yard fund (IR)				
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	95	-	165	2,623	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	95	-	165	2,623	-
Operating and other expenses (excluding depreciation).....	32,291	44	18,109	126,026	6,066	43,748	-
Increase in selected working capital.....	-	-	3,532	28,619	-	-	*
Total funds applied to operations.....	32,291	44	21,736	154,645	6,231	46,370	+
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	225	-	-	239
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	4	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	-	225	-	4	239
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	32,444	38	18,093	47,284	6,015	45,429	197
Decrease in selected working capital.....	525	5	-	-	332	1,173	-
Total funds provided by operations.....	32,969	43	18,093	47,509	6,347	46,606	436
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-677	-	3,644	107,137	-117	-236	-436
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	175,000	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	861	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	175,861	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	*	3,644	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	-	*	3,644	175,861	-	-	-
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	436
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	39	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	677	-	-	68,725	117	197	-
Increase in selected cash and fund balances	-	*	3,644	107,137	-117	-236	-436
Total funds applied to financing.....	677	-	-	68,725	117	236	436
Net effect of financing (excess of funds applied (-), or provided).....	-677	*	3,644	107,137	-117	-236	-436

Footnotes at end of Section.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section I - Government Corporations and Other Business-Type Activities

## Table GA-I-3. - Statements of Source and Application of Funds for the

## Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)						General Services Administration
	Expansion of defense production (PE)	Internal Revenue Service	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary	Office of the Treasurer	
		Federal tax lien revolving fund (PE)			Federal Farm Mortgage Corporation liquidation fund (PE)	Treasurer of the U.S., check forgery insurance fund (PE)	
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	129,055	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	109	-	130	-	-	5,713
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	640,000	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	109	769,055	130	-	-	5,713
Operating and other expenses (excluding depreciation).....	35	-	1,781	31,670	-	806	13,027
Increase in selected working capital.....	57	-	-	-	2	105	-
Total funds applied to operations.....	92	109	770,836	31,800	2	911	18,740
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	813	-	160,184	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	95	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	813	95	160,184	-	-	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	253	-	1,285,557	36,309	-	806	16,869
Decrease in selected working capital.....	-	-	58,564	541	-	-	1,617
Total funds provided by operations.....	1,066	95	1,504,305	36,851	-	806	18,436
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-974	15	-733,469	-5,051	2	105	253
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	-	947,791	-	-	100	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	947,791	-	-	100	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	16	15	-	-	4	5	268
Total funds provided by financing.....	16	15	947,791	-	4	105	268
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	121,479	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	928,212	-	-	-	15
General and special fund revenues deposited.....	-	-	38,705	-	-	-	-
Other.....	990	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	990	-	1,088,396	-	-	-	15
Decrease in borrowings from the public.....	-	-	-	-	3	-	-
Increase in investment holdings.....	-	-	-	5,000	-	-	-
Increase in selected cash and fund balances	-	-	592,864	51	-	-	-
Total funds applied to financing.....	990	-	1,681,260	5,051	3	-	15
Net effect of financing (excess of funds applied (-), or provided).....	-974	15	-733,469	-5,051	2	105	253

Footnotes at end of Section.

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## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)  
 (In thousands of dollars)

Account	General Services Administration - (Continued)						
	Buildings management fund (IR)	Construction services, public buildings (IR)	Defense production loan guarantees (PE)	Expansion of defense production (PE)	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	1,109	-	-	-	44	25,955	84
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	25,000	-	-	-
Total acquisition of assets.....	1,109	-	-	25,000	44	25,955	84
Operating and other expenses (excluding depreciation).....	526,472	20,281	1	112,948	128,222	877,317	2,228
Increase in selected working capital.....	-	-	*	-	1,222	26,494	68
Total funds applied to operations.....	527,581	20,281	1	137,948	129,487	929,765	2,380
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	-	-	-	18	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	40	-	-	-	*	4,994	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	40	-	-	18	-	4,994	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	528,787	19,382	40	95,388	128,544	907,310	2,357
Decrease in selected working capital.....	5,345	67	-	68,793	-	-	-
Total funds provided by operations.....	534,172	19,449	40	164,198	128,545	912,304	2,357
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-6,591	832	-39	-26,250	942	17,462	23
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	28,300	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	990	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	29,290	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	832	-	11,960	1,497	21,539	100
Total funds provided by financing.....	-	832	-	41,250	1,497	21,539	100
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	67,500	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	554	4,077	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	67,500	554	4,077	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	6,591	-	39	-	-	-	77
Total funds applied to financing.....	6,591	-	39	67,500	554	4,077	77
Net effect of financing (excess of funds applied (-), or provided).....	-6,591	832	-39	-26,250	942	17,462	23

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans Administration		
	Reconstruction Finance Corporation liquidation fund (PE) <u>14/</u>	Liquidation of Virgin Islands Corporation (PE) <u>14/</u>	William Langer Jewel Bearing Plant revolving fund (PE) <u>14/</u>	Working capital fund (IR)	Canteen service revolving fund (PE)	Direct loans to veterans and reserves (PE)	Loan guaranty revolving fund (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	114,734	24,037
Cost of security or collateral acquired..	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	3	196	640	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	458	148,976
Total acquisition of assets.....	-	-	3	196	640	115,192	173,013
Operating and other expenses (excluding depreciation).....	8	-	357	7,728	65,908	65,212	75,943
Increase in selected working capital.....	32	28	1,148	-	59	5,358	3,797
Total funds applied to operations.....	39	28	1,508	7,925	66,607	185,761	252,748
<b>FUNDS PROVIDED BY OPERATIONS</b>							
Realization of assets:							
Repayment of loans.....	155	7,664	-	-	-	87,506	51,483 <u>38/</u>
Sale of acquired security or collateral..	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	6	34	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	799	-	-	880	52,733
Total realization of assets.....	155	7,664	799	6	34	88,386	104,216
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	43	490	1,508	3,154	67,520	84,100	99,708
Decrease in selected working capital.....	-	-	-	37	-	-	-
Total funds provided by operations.....	198	8,154	2,307	8,197	67,554	172,486	203,924
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-159	-8,126	-799	-273	-947	13,275	48,324
<b>FUNDS PROVIDED BY FINANCING</b>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	4,764
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	45,373 <u>45/</u>	57,832 <u>45/</u>
Total increase in investment of the U. S. Government.....	-	-	-	-	-	45,373	62,596
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	88,347	81,877
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing.....	-	-	-	-	-	133,720	144,473
<b>FUNDS APPLIED TO FINANCING</b>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	153	-	-	-	-	-	-
General and special fund revenues deposited.....	5	-	-	-	-	-	-
Other.....	-	-	-	-	-	29,540 <u>40/</u>	51,067 <u>40/</u>
Total decrease in investment of the U. S. Government.....	158	-	-	-	-	29,540	51,067
Decrease in borrowings from the public.....	-	-	-	-	-	90,904 <u>41/</u>	44,582 <u>41/</u>
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances	*	8,126	799	273	947	-	-
Total funds applied to financing.....	159	8,126	799	273	947	120,444	95,649
Net effect of financing (excess of funds applied (-), or provided).....	-159	-8,126	-799	-273	-947	13,275	48,324

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)  
 (In thousands of dollars)

Account	Veterans Administration - (Continued)							
	Rental, maintenance, and repair of quarters (PE)	Servicemen's group life insurance fund (PE)	Service- disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special term insurance fund (PE)	Vocational rehabili- tation revolving fund (PE)
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	-	-	2,711	1	-	3,229	7,578	302
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	26	-	113	18	4	-
Total acquisition of assets.....	-	-	2,737	1	113	3,247	7,582	302
Operating and other expenses (excluding depreciation).....	102	135,216	13,111	2	125,776	10,340	14,329	-
Increase in selected working capital.....	-	-	-	-	-	-	-	-
Total funds applied to operations.....	102	135,216	15,847	3	125,888	13,587	21,910	302
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	-	-	984	1	-	507	1,778	281
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	14	-	-	26	4	-
Total realization of assets.....	-	-	997	1	-	532	1,782	281
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	117	129,013	17,553	*	127,303	48,194	51,466	-
Decrease in selected working capital.....	20	6,204	173	-	3,544	82	225	4
Total funds provided by operations.....	137	135,216	18,723	2	130,847	48,808	53,473	285
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-35	-*	-2,876	1	-4,958	-35,221	-31,562	17
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	1	-	-	-	17
Total funds provided by financing.....	-	-	-	1	-	-	-	17
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	20	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	6,500	-
Total decrease in investment of the U. S. Government.....	20	-	-	-	-	-	6,500	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	34,714	24,315	-
Increase in selected cash and fund balances	15	*	2,876	-	4,958	507	747	-
Total funds applied to financing.....	35	*	2,876	-	4,958	35,221	31,562	-
Net effect of financing (excess of funds applied (-), or provided).....	-35	-*	-2,876	1	-4,958	-35,221	-31,562	17

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)  
 (In thousands of dollars)

Account	Other independent agencies							FHLB Board Federal Savings and Loan Insurance Corp. (PE)	
	Civil Service Commission			Export-Import Bank of the United States	Farm Credit Admin. 48/ Revolving fund for administrative expenses (PE)	Federal Deposit Insurance Corporation (TR)			
	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Revolving fund (IR)						
<b>FUNDS APPLIED TO OPERATIONS</b>									
Acquisition of assets:									
Loans made.....	-	-	-	-	1,569,148	-	-	89,676	
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	27,864	
Purchase, construction, or improvement of fixed assets.....	-	-	72	-	69	-	-	6	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	28,552	-	
Total acquisition of assets.....	-	-	72	-	1,569,217	-	28,552	117,546	
Operating and other expenses (excluding depreciation).....	938,354	420,707	15,657	12,651	209,362	4,004	39,178	194,599	
Increase in selected working capital.....	-	-	-	-	37,447	-	-	35,654	
Total funds applied to operations.....	<u>938,354</u>	<u>420,707</u>	<u>15,729</u>	<u>12,651</u>	<u>1,816,026</u>	<u>4,004</u>	<u>67,730</u>	<u>347,799</u>	
<b>FUNDS PROVIDED BY OPERATIONS</b>									
Realization of assets:									
Repayment of loans.....	-	-	-	-	1,276,827 38/	-	-	11,941	
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	116,611	
Sale of fixed assets.....	-	-	-	-	1	-	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-239	-	-	-	18,792	-	
Total realization of assets.....	-	-	-239	-	1,276,828	-	18,792	128,552	
Capital stock issued to the public.....									
Income.....	913,394	418,941	15,332	16,021	320,138	3,994	358,636	386,723	
Decrease in selected working capital.....	21,896	162,541	17	24,104	-	155	18,692	-	
Total funds provided by operations.....	<u>935,290</u>	<u>581,482</u>	<u>15,110</u>	<u>40,126</u>	<u>1,596,966</u>	<u>4,149</u>	<u>396,120</u>	<u>515,276</u>	
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>3,064</u>	<u>-160,775</u>	<u>619</u>	<u>-27,474</u>	<u>219,060</u>	<u>-144</u>	<u>-328,390</u>	<u>-167,477</u>	
<b>FUNDS PROVIDED BY FINANCING</b>									
Increase in investment of the U. S.									
Government:									
Appropriations enacted.....	-	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	1,555,990	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	1,555,990	-	-	-	
Increase in other borrowings.....					-	-	-	-	
Decrease in investment holdings.....	13,401	-	785	619	-	-	-	5,346	
Decrease in selected cash and fund balances					-	-	-	-	
Total funds provided by financing.....	<u>13,401</u>	<u>785</u>	<u>619</u>	<u>-</u>	<u>1,555,990</u>	<u>-</u>	<u>-</u>	<u>5,346</u>	
<b>FUNDS APPLIED TO FINANCING</b>									
Decrease in investment of the U. S.									
Government:									
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	689,737	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	50,000	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	-	739,737	-	-	-	
Decrease in borrowings from the public.....	-	-	-	-	579,299	-	-	-	
Increase in investment holdings.....					-	-	-	-	
Increase in selected cash and fund balances	10,337	161,560	-	19,090	-	-	327,659	172,823	
Total funds applied to financing.....	<u>10,337</u>	<u>161,560</u>	<u>-</u>	<u>27,474</u>	<u>1,336,930</u>	<u>144</u>	<u>328,390</u>	<u>172,823</u>	
Net effect of financing (excess of funds applied (-), or provided).....	<u>3,064</u>	<u>-160,775</u>	<u>619</u>	<u>-27,474</u>	<u>219,060</u>	<u>-144</u>	<u>-328,390</u>	<u>-167,477</u>	

Footnotes at end of Section.

(Continued on following page)

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities  
 Table GA-I-3. - Statements of Source and Application of Funds for the  
 Twelve Months Ended June 30, 1970 - (Continued)

(In thousands of dollars)

Account	Other independent agencies - (Continued)							
	Federal Home Loan Bank Board - (Continued)		Small Business Administration			Tennessee Valley Authority (PE)	United States Information Agency	
	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)	Interstate Commerce Commission	Business loan and investment fund (PE)	Disaster loan fund (PE)			
			Repayment of loan guarantees (G&S)					
<b>FUNDS APPLIED TO OPERATIONS</b>								
Acquisition of assets:								
Loans made.....	-	-	-	282,887	123,790	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	255	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	344	-	-	-	-	363,717	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total acquisition of assets.....	-	344	-	282,887	124,045	-	363,717	-
Operating and other expenses (excluding depreciation).....	-	20,630	-	135,976	32,843	646	390,624	694
Increase in selected working capital.....	1	237	-	-	-	-	-	-
Total funds applied to operations.....	1	21,211	-	418,863	156,887	646	754,341	694
<b>FUNDS PROVIDED BY OPERATIONS</b>								
Realization of assets:								
Repayment of loans.....	-	-	834	174,794 38/	40,086	-	-	-
Sale of acquired security or collateral.....	-	-	-	2,681	121	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	1,211	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	9,564	459	-	1,951	-
Total realization of assets.....	-	-	834	187,039	40,667	-	3,163	-
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	-	20,931	-	90,623	11,296	542	512,317	2
Decrease in selected working capital.....	-	-	-	1,517	2,134	193	27,856	694
Total funds provided by operations.....	-	20,931	834	279,179	54,096	735	543,335	696
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1	280	-834	139,684	102,791	-90	211,006	-2
<b>FUNDS PROVIDED BY FINANCING</b>								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	2,599	179,993	-	50,600	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	75,000	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	33,642 45/	11,918 45/	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	36,241	191,912	-	125,600	-
Increase in other borrowings.....	-	-	-	-	-	-	1,320,000	-
Decrease in investment holdings.....	6	497	-	286,221	-	570	-	-
Total funds provided by financing.....	6	497	-	322,462	191,912	570	1,445,600	-
<b>FUNDS APPLIED TO FINANCING</b>								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	75,000	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	57,649	-
General and special fund revenues deposited.....	-	-	834	-25,962 40/	18,416 40/	-	15,009	-
Other.....	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	834	-25,962	18,416	-	147,657	-
Decrease in borrowings from the public.....	5	217	-	208,740 41/	16,848 41/	-	1,051,655	-
Increase in investment holdings.....	-	-	-	-	-	660	16,000	-
Increase in selected cash and fund balances	-	-	-	-	53,856	-	19,282	2
Total funds applied to financing.....	5	217	834	182,778	89,120	660	1,234,594	2
Net effect of financing (excess of funds applied (-), or provided).....	1	280	-834	139,684	102,791	-90	211,006	-2

Footnotes at end of Section.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Footnotes to Tables GA-I-2 and GA-I-3

- (PE) Public enterprise revolving funds.  
 (IR) Intragovernmental revolving funds.  
 (TR) Trust revolving funds.  
 (G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).
- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, Table GA-I-1 in the November 1970 Bulletin. The Inter-American Social Development Institute, shown on page 144 of that Bulletin, did not have any income or expense during the fiscal year 1970.
- 2/ Represents interest expense on appropriations made to the fund.
- 3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (U.S.C. 1704 (e)).
- 4/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.
- 5/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
- 6/ Included beginning June 30, 1970. This statement includes the Overseas Private Investment Corporation reserves fund.
- 7/ The self help housing land development fund, shown under this heading on page 145 of the November 1970 Bulletin, did not have any income or expense during the fiscal year 1970. Pursuant to an act approved December 24, 1969 (83 Stat. 399), the rural housing direct loan account, formerly shown under this heading, was abolished and all its assets, liabilities, and authorizations were transferred to the rural housing insurance fund as of the close of business June 30, 1970.
- 8/ Includes interest expense of \$5,250 thousand on capital stock.
- 9/ Represents restoration of capital by the United States Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved November 26, 1969 (83 Stat. 259).
- 10/ Includes administrative and operating expenses funds.
- 11/ Represents interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury.
- 12/ Excludes unfunded costs consisting of depreciation on plants, and equipment, military personnel, and other costs as follows: Air Force, \$608,228 thousand; Army, \$149,646 thousand; Marine Corps, \$3,809 thousand; Navy, \$262,315 thousand; and defense agencies \$13,097 thousand.
- 13/ Included contractual services and other costs.
- 14/ Included beginning June 30, 1970.
- 15/ Includes the Federal Communications Agency.
- 16/ Represents Consumer Protection and Environmental Health Service.
- 17/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 18/ Includes interest on appropriations and other capital.
- 19/ The low and moderate income sponsor fund, shown under this heading on page 153 of the November 1970 Bulletin, did not have any income or expense during the fiscal year 1970.
- 20/ Represents gross revenues of \$132,892 thousand less current year revenues of \$54,383 thousand transferred to Associated Projects.
- 21/ Represents interest on appropriations and other capital.
- 22/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.
- 23/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
- 24/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 25/ Figures in this column are preliminary.
- 26/ Includes unreimbursed costs of \$37,211 thousand performed by other agencies.
- 27/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
- 28/ The operating deficit as of June 30, 1969, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1970.
- 29/ The Federal tax lien revolving fund and the Federal Farm Mortgage Corporation liquidation fund, shown under this heading on pages 160 and 161, respectively, of the November 1970 Bulletin, did not have any income or expense during the fiscal year 1970.
- 30/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 31/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 166 of the November 1970 Bulletin, did not have any income or expense during the fiscal year 1970.
- 32/ Represents return on additional premiums - prepayments.
- 33/ Includes interest on funds advanced to the Administration by appropriations.
- 34/ Represents net income of \$74,617 thousand from power operations, and net loss of \$36,006 thousand from nonincome-producing programs.
- 35/ Includes United States dollar equivalent of foreign currency transactions.
- 36/ Includes principal and interest collections deposited into the United States Treasury Department.
- 37/ Pursuant to an act approved December 24, 1969 (83 Stat. 399), the rural housing direct loan account, formerly shown under this heading, was abolished and all its assets, liabilities, and authorizations were transferred to the rural housing insurance fund as of the close of business June 30, 1970.
- 38/ Includes sales of loans.
- 39/ Includes \$20,000 thousand representing miscellaneous loan receipts to be used when issuing an equivalent amount of capital stock to the Secretary of the Treasury.
- 40/ Includes transfers of principal and interest collections on pledged loans and transfers of insufficiency funds to the Government National Mortgage Association trustee account, net of redemptions of participation certificates that may have been made.
- 41/ Represents redemption of participation certificates by the trustee.
- 42/ Represents repayment of borrowings from the Commodity Credit Corporation.
- 43/ Defense production guarantees, shown under this heading on page 150 of the November 1970 Bulletin, did not have any funds applied or provided during the fiscal year 1970.
- 44/ Includes Defense Atomic Energy Support Agency and National Security Agency.
- 45/ Represents interest payments on participation certificates.
- 46/ Represents transfers of principal collections on pledged loans to the Government National Mortgage Association trustee account.
- 47/ Represents change in equity due trustors.
- 48/ The banks for cooperatives investment fund and the short-term credit investment fund, shown under this heading on page 166 of the November 1970 Bulletin, did not have funds applied or provided during the fiscal year 1970.
- \* Less than \$500.
- r Revised.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States	Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration		
						Government National Mortgage Association <sup>1/</sup>		Office of Secretary <sup>2/</sup>						
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964.....	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965.....	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966.....	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967.....	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968.....	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969.....	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970.....	2,115	842	406	261	1,668	569	-	-	-	-	*	38	12	
1969-Oct.....	183	46	1	-	182	45	-	-	-	-	-	-	-	1
Nov.....	198	79	4	11	194	67	-	-	-	-	-	-	-	1
Dec.....	301	128	176	71	125	56	-	-	-	-	-	-	-	1
1970-Jan.....	220	21	83	-	137	20	-	-	-	-	-	-	-	1
Feb.....	475	33	3	-	472	32	-	-	-	-	-	-	-	1
Mar.....	129	19	6	-	123	18	-	-	-	-	-	-	-	1
Apr.....	92	27	14	-	78	26	-	-	-	-	-	-	-	1
May.....	49	44	*	-	35	43	-	-	-	-	-	-	14	1
June.....	137	49	90	-	23	48	-	-	-	-	-	-	24	1
July.....	152	28	14	-	137	27	-	-	-	-	-	-	1	1
Aug.....	393	33	-	-	372	32	-	-	-	-	-	-	21	1
Sept.....	203	24	-	-	188	23	-	-	-	-	-	-	15	1
Oct.....	209	34	-	-	196	33	-	-	-	-	-	-	13	1
Fiscal 1971 to date.....	957	118	14	-	893	115	-	-	-	-	-	-	50	3

<sup>1/</sup> The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,838 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

<sup>2/</sup> Includes college housing, elderly housing, and public facility loans.<sup>3/</sup> Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\* Less than \$500,000.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Federal Credit Programs

## Table GA-III-2. - Loans Outstanding, June 30, 1970

## Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund.....	15,863	15,863	-	-
Farmers Home Administration:				
Direct loan account.....	360,409	360,409	-	-
State rural rehabilitation funds.....	13	13	-	-
Rural Electrification Administration.....	5,342,930	5,342,930	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	2,788,354	-	2,788,354	-
Farmers Home Administration:				
Direct loan account.....	254	254	-	-
Emergency credit revolving fund.....	128,175	128,175	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation.....	164,130	164,130	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	252,655	252,655	-	-
Direct loan account.....	252,219 4/	252,219 4/	-	-
Rural housing insurance fund.....	837,593 4/	837,593 4/	-	-
State rural rehabilitation funds.....	10,461	10,461	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	605	605	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	59,266	59,266	-	-
Farmers Home Administration:				
Direct loan account.....	741,333 4/	741,333 4/	-	-
Rural housing and other loans.....	7,210	7,210	-	-
Rural rental housing loans.....	27,472	27,472	-	-
Senior citizens' rural housing loans.....	40,401	40,401	-	-
State rural rehabilitation funds.....	1,378	1,378	-	-
Total to aid agriculture.....	11,030,721	8,242,367	2,788,354	-
To aid homeowners:				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	10,803	10,803	-	-
Revolving fund.....	641,467 5/	641,467 5/	-	-
Government National Mortgage Association:				
Management and liquidating functions.....	1,763,554 4/	1,763,554 4/	-	-
Special assistance functions.....	3,083,727 4/	3,083,727 4/	-	-
Low-rent public housing.....	76	76	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	144	144	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	1,324,416 4/	1,324,416 4/	-	-
Loan guaranty revolving fund.....	16,683	16,683	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	243,553	243,553	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	985	-	985	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations.....	114	114	-	-
Veterans Administration:				
Direct loans to veterans and reserves.....	50,058	50,058	-	-
Loan guaranty revolving fund.....	1,358,216 4/	1,358,216 4/	-	-
Total to aid homeowners.....	8,493,795	8,492,810	985	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,850	1,850	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571	-	-
Interstate Commerce Commission.....	28,439	28,439	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	22,052	22,052	-	-
Maritime Administration.....	50,682	50,682	-	-

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III- Federal Credit Programs

## Table GA-III-2. - Loans Outstanding, June 30, 1970

## Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid industry (Continued):				
Other loans:				
Expansion of defense production:				
Interior Department.....	2,586	-	2,586	-
Treasury Department.....	5,219	5,219	-	-
General Services Administration.....	30	30	-	-
Defense production guarantees:				
Air Force Department.....	1,088	1,088	-	-
Army Department.....	464	464	-	-
Navy Department.....	2,891	2,891	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic Development revolving fund.....	225,629	225,629	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund.....	9,930	9,930	-	-
Geological Survey.....	2,808	-	2,808	-
Transportation Department:				
Urban mass transportation fund.....	4,575	4,575	-	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	73	73	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	489	489	-	-
Small Business Administration:				
Business loan and investment fund.....	1,259,625 4/	1,259,625 4/	-	-
Total to aid industry.....	1,623,000	1,617,606	5,394	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities.....	1,974	1,974	-	-
Higher educational activities, loans to institutions.....	8,468	8,468	-	-
Higher educational activities, advances for reserve funds.....	18,689	-	18,689	-
Higher education facilities loans fund.....	424,207 4/	424,207 4/	-	-
Loans to students in institutions of higher education.....	1,321,286	-	1,321,286	-
Student loan insurance fund.....	3,263	3,263	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	30,190 4/	-	30,190 4/	-
Nurse training fund.....	15,505 4/	-	15,505 4/	-
Other student loan programs.....	129,991	-	129,991	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States.....	22,257	22,257	-	-
Housing and Urban Development Department:				
College housing loans.....	3,169,348 4/	3,169,348 4/	-	-
Total to aid education.....	5,145,179	3,629,517	1,515,661	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	117,475	117,475	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration.....	158	158	-	-
Housing and Urban Development Department:				
Urban renewal programs.....	272,420	272,420	-	-
Low-rent public housing.....	89,409	89,409	-	-
Public facility loans.....	396,975 4/	396,975 4/	-	-
Public works planning advances fund.....	72,409	-	72,409	-
Revolving fund, liquidating programs.....	5,318	5,318	-	-
Interior Department:				
Bureau of Reclamation.....	141,320	141,320	-	-
Office of Territories:				
Alaska public works.....	529	529	-	-
Loans for rehabilitation in Guam.....	23,728	23,728	-	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Loans to the District of Columbia.....	356,803	356,803	-	-
General Services Administration:				
Public Works Administration (in liquidation).....	47,398	47,398	-	-
Total to aid States, Territories, etc.....	1,523,942	1,451,534	72,409	-

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs  
Table GA-III-2.- Loans Outstanding, June 30, 1970  
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 2/
	Total 1/	Loan account 2/	Expenditure account	
<b>Foreign loans:</b>				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	39,640	-	39,640	-
Military assistance credits in liquidation.....	1,294	-	1,294	-
Agency for International Development:				
Alliance for Progress, development loans.....	2,153,776	-	2,153,776	-
Common defense, economic, and triangular trade loans.....	61,839	-	61,839	3,922,015
Development loans.....	4,699,511	-	4,699,511	-
Development loan fund liquidation account.....	232,478	-	232,478	900,504
Loans to domestic or foreign firms and United States firms in foreign countries.....	-	-	-	163,641
Loans of predecessor agencies in liquidation.....	1,001,591	-	1,001,591	682,599
Other loans.....	544,091	-	544,091	60,121
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	1,748,161	-	1,748,161	-
Short-term export sales credits.....	344,661	344,661	-	-
Commerce Department:				
Maritime Administration.....	540	540	-	-
State Department:				
Loans to the United Nations.....	84,194	-	84,194	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,175,598	-	1,175,598	22,327
Loans and other credits.....	3,212,802 6/	-	3,212,802 6/	-
Receivable from foreign banking institutions.....	3,000	3,000	-	-
Atomic Energy Commission:				
Long-term receivables.....	59,705	-	59,705	-
Export-Import Bank of the United States.....	5,713,809 2/	5,713,809 2/	-	-
Total foreign loans.....	<u>21,076,691</u>	<u>6,062,011</u>	<u>15,014,680</u>	<u>5,753,707</u>
<b>Other loans:</b>				
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration.....	9,830	9,830	-	-
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	467,373 4/	467,373 4/	-	-
Low and moderate income sponsor fund.....	750	-	750	-
Low-rent public housing.....	437	437	-	-
Rehabilitation loan fund.....	82,933	82,933	-	-
Revolving fund, liquidating programs.....	4,979	4,979	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	25,737	25,737	-	-
Justice Department:				
Legal activities and general administration.....	17,722	-	17,722	-
State Department:				
Emergencies in the diplomatic and consular service.....	1,126	-	1,126	-
General Services Administration:				
Liquidation of Virgin Islands Corporation.....	2,446	-	2,446	-
Surplus property credit sales and liquidation activities.....	155,602	131,660	23,943	-
Veterans Administration:				
Insurance appropriations policy loans.....	1,292	1,292	-	-
National service life insurance fund.....	852,458	852,458	-	-
Service-disabled veterans' insurance fund.....	10,307	10,307	-	-
Soldiers' and sailors' civil relief.....	5	5	-	-
U.S. Government life insurance fund.....	80,410	80,410	-	-
Veterans' reopened insurance fund.....	5,581	5,581	-	-
Veterans' special term insurance fund.....	22,842	22,842	-	-
Vocational rehabilitation revolving fund.....	126	126	-	-
Small Business Administration:				
Disaster loan fund.....	<u>398,467 4/</u>	<u>398,467 4/</u>	-	-
Total other loans.....	<u>2,140,423</u>	<u>2,094,436</u>	<u>45,987</u>	<u>-</u>
Total, loan and expenditure account.....	<u>51,033,751 5/</u>	<u>31,590,281 2/</u>	<u>19,443,470</u>	<u>5,753,707</u>

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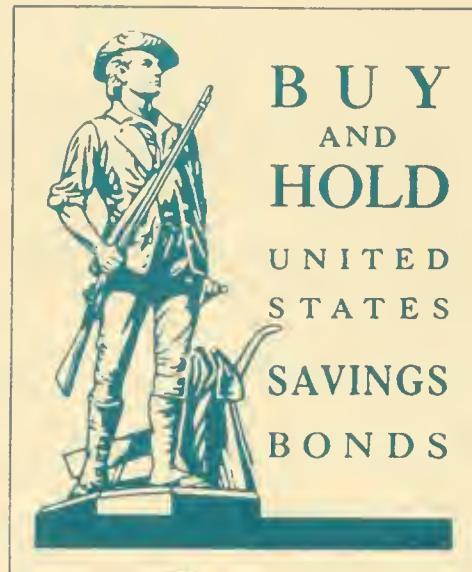




THE DEPARTMENT OF THE TREASURY  
FISCAL SERVICE, BUREAU OF ACCOUNTS  
OFFICE OF THE COMMISSIONER  
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