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OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

August Refunding

On July 30 the Treasury announced an exchange offering of 7-3/4% Treasury Notes of Series D-1971, dated August 15, 1969, due February 15, 1971, at 99.90 to yield about 7.82%, to holders of $3,366 million of 6% Treasury Notes of Series C-1969, maturing August 15, 1969. Subscribers were to receive a cash payment for the difference between the par value of the maturing notes and the offering price of the new notes. The public held $3.2 billion of the maturing notes.

Subscriptions accepted totaled about $2,930 million, leaving about $436 million of the 6% notes for cash redemption.

The subscription books were open from August 4 through August 6. Cash subscriptions were not received. Payment for the notes was to be made on August 15, 1969, in a like face amount of the maturing notes.

Interest on the new notes is payable semiannually on February 15 and August 15, 1970, and February 15, 1971. The notes are available in registered and bearer form in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. They are not callable.

9-Month and One-year Bills

On July 17 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated April 30, 1969, maturing April 30, 1970, and for $1.2 billion, or thereabouts, of 365-day Treasury bills to be dated July 31, 1969, to mature July 31, 1970, both series to be issued July 31. These issues were to refund $1,703 million of bills maturing July 31. Tenders were opened on July 24.

Tenders received for the 273-day bills totaled $1,610 million, of which $500 million was accepted, including $14 million of noncompetitive tenders. The average bank discount rate was 7.407 percent.

Tenders received for the 365-day bills totaled $2,204 million, of which $1,202 million was accepted, including $44 million of noncompetitive tenders. The average bank discount rate was 7.313 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $13.5 billion, replacing an equal amount of maturing bills. There were five 91-day issues of $1.6 billion, four 182-day issues of $1.1 billion, and one 183-day issue of $1.1 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1969	1969		1969	
July 3	April 3	6.456	July 3	6.944
10	10	7.069	10	7.308
17	17	7.105	17	7.400
24	24	7.218	24	7.460
31	May 1	7.172	31	7.313

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that

Treasury Financing Operations - (Continued)

date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in July totaled $437 million, consisting of thirty-four certificates of indebtedness. Redemptions for the month totaled $497 million. At the end of July foreign series securities outstanding totaled $1,643 million. (Details are shown on page 64.)

Foreign currency series securities issued in July consisted of two notes denominated in Swiss francs equivalent to $156 million and two certificates of indebtedness denominated in Swiss francs equivalent to $130 million. Redemptions for the month totaled an equivalent of $333 million. At the end of July foreign currency series securities outstanding totaled an equivalent of $2,320 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 66.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table 1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures and lending							Means of financing - net transactions				
	The expenditure account			Loan account 1/			Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit(-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	(3)+(6) (7)	Public debt securities (8)	Agency securities (9)	Investments of Government accounts 4/ (10)	Special notes 5/ (11)	Total borrowings from the public (8)+(9) -(10)-(11) (12)
1960	92,467r	90,341	2,126r	8,310	6,427	-1,882	244r	1,625	1,729	922	259	2,174
1961	94,389r	96,597	-2,208r	7,869	6,671	-1,198	-3,406r	2,640	-292	605	316	1,427
1962	99,676r	104,472	-4,796r	9,621	7,271	-2,351	-7,147r	9,230	1,450	625	284	9,772
1963	106,560r	111,458	-4,898r	9,646	9,791	145	-4,753r	7,659	196	1,428	339	6,088
1964	112,662r	118,040	-5,378r	10,237	9,693	-545	-5,922r	5,853	508	2,864	405	3,092
1965	116,833r	117,181	-347r	10,911	9,662	-1,249	-1,596r	5,561	704	2,331	-126	4,060
1966	130,856r	130,821	35r	14,628	10,796	-3,832	-3,797r	2,633	4,042	3,243	354	3,077
1967	149,552r	153,201r	-3,649r	17,676	12,623	-5,053	-8,702r	6,314	5,079	9,036	-482	2,838
1968	153,671r	172,803r	-19,132r	20,327r	14,297r	-6,030r	-25,162r	21,357	5,944	5,320	-1,119	23,100
1969p	187,843	183,289	4,554	12,931	11,451	-1,480	3,074	6,142	-10,143	8,522	-1,384	-11,139
1970 (Est.)	198,686	192,057	6,629	n.a.	n.a.	-842	5,787	n.a.	n.a.	n.a.	n.a.	n.a.
1968-June	19,573r	14,420r	5,153r	2,376r	1,300r	-1,076r	4,077r	-4,716	904	335	-405	-3,742
July	11,651	13,903	-2,254	1,230	918	-313	-2,566	3,500	75	-472	-12	4,059
August	13,203	16,165	-2,963	1,231	1,042	-189	-3,152	3,278	1,369	1,823	-15	2,839
September	18,753	16,029	2,726	1,253	1,047	-207	2,518	387	-5,789	-874	-	-4,528
October	10,716	16,553	-5,837	1,526	1,240	-286	-6,122	2,451	292	-375	-7	3,125
November	12,737	15,070	-2,332	1,514	1,459	-55	-2,387	-331	-80	439	-165	-686
December	15,820	14,465	1,355	1,577	1,649	71	1,427	1,166	-5,203	-266	-185	-3,586
1969-January	15,845	15,798	47	633	670	37	84	1,383	-33	724	-1,000	1,626
February	14,590	14,361	230	756	383	-373	-144	-648	195	1,433	-	-1,887
March	13,727	15,637	-1,910	724	723	-2	-1,912	782	-91	272	-	418
April	23,596	15,922	7,674	796	746	-50	7,625	-1,080	-559	817	-	-2,456
May	13,346	15,279	-1,932	936	451	-485r	-2,418	1,599	-137	2,946	-	-1,485
June p	23,855	14,105	9,750	755	1,124	369	10,119	-6,345	-181	2,054	-	-8,580

Fiscal year or month	Means of financing - net transactions (continued)						Selected balances, end of period					
	Changes in cash and monetary assets (deduct)				Other means of financing 7/	Total budget financing	General account of Treasurer, U.S. 6/	Federal securities				
	Within general account of Treasurer, U.S. 6/ (13)	With other Government officers (14)	With International Monetary Fund (15)	Total (13)+(14)+(15) (16)	(17)	(12)-(16)+(17) (18)	(19)	Public debt securities (20)	Agency securities 8/ (21)	Investments of Government accounts (22)	Special notes 5/ (23)	Held by the public (20)+(21) -(22)-(23) (24)
1960	2,764	21	-259	2,526	109r	-244r	8,156	286,331	6,770	53,686	2,238	237,177
1961	-1,385	-110	-258	-1,754	225r	3,406r	6,771	288,971	6,477	54,291	2,554	238,604
1962	3,734	132	-171	3,695	1,070r	7,147r	10,504	298,201	7,927	54,915	2,837	248,376
1963	1,876	-58	-255	1,563	228r	4,753r	12,380	305,860	8,123	56,343	3,176	254,464
1964	-1,264	41	-367	-1,591	1,246r	5,922r	11,116	311,713	8,632	59,207	3,581	257,556
1965	1,594	371	381	2,346	-118r	1,596r	12,710	317,274	9,335	61,538	3,455	261,616
1966	-260	258	-447	-449	271r	3,797r	12,450	319,907	13,377	64,782	3,810	264,693
1967	-4,571	92r	-342	-4,821r	1,043r	8,702r	7,879	326,221	18,455	73,817	3,328	267,531
1968	-1,094	1.887r	538	1,331r	3,393r	25,162r	6,785	347,578	24,399	79,137	2,209	290,631
1969p	319	697	644	1,660	9,725	-3,074	7,104	353,720	14,256	87,659	825	279,492
1970 (Est.)	-	-	-	-	n.a.	-5,787	6,785	358,409	14,073	98,896	1,000	272,586
1968-June	188r	153r	405	746r	411r	-4,077r	6,785	347,578	24,399	79,137	2,209	290,631
July	311	54	12	379	-1,114	2,566	7,095	351,078	24,474	78,665	2,197	294,690
August	-1,342	236	15	-1,091	-778	3,152	5,753	354,356	25,843	80,488	2,182	297,529
September	4,042	39	-	4,081	6,090	-2,518	9,795	354,743	20,055	79,614	2,182	293,001
October	-2,198	-207	7	-2,398	599	6,122	7,597	357,194	20,347	79,239	2,175	296,126
November	-3,696	114	165	-3,416	-343	2,387	3,901	356,863	20,267	79,679	2,010	295,441
December	1,869	-401	185	1,653	3,812	-1,427	5,770	358,029	15,064	79,412	1,825	291,855
1969-January	2,597	695	-	3,292	1,582	-84	8,367	359,412	15,031	80,137	825	293,481
February	-2,302	-142	13	-2,430	-400	144	6,065	358,764	15,225	81,570	825	291,595
March	-285	-19	19	-285	1,209	1,912	5,780	359,546	15,134	81,842	825	292,012
April	4,299	1,133	67	5,499	330	-7,625	10,079	358,466	14,575	82,659	825	289,557
May	-3,402	-954	55	-4,301	-398	2,418	6,677	360,065	14,437	85,605	825	288,072
June p	426	147	106	679	-860	-10,119	7,104	353,720	14,256	87,659	825	279,492

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from "Review of 1970 Budget" released April 15, 1969.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ For content see Table 6.

5/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association. Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

6/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning fiscal 1969 conversion of certain corporations to private ownership.

8/ For content see "Debt Outstanding," Table 7.

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p Preliminary. n.a. Not Available.

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1960	92,467r	31,675	13,271	4,230	40,715	22,179	685	21,494	62,209
1961	94,389r	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962	99,676r	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560r	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662r	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833r	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856r	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552r	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671r	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969p	187,843	70,144	27,265	10,183	87,226	38,356	1,660	36,696	123,922
1970 (Est.)	198,686	79,800	23,400	12,800	90,400	39,200	1,300	37,900	128,300
1968-June	19,573r	4,821	2,978	216	7,584	7,419	112	7,307	14,891
July	11,651	4,560	605	151	5,013	2,259	84	2,175	7,188
August	13,203	6,200	272	112	6,360	654	116	538	6,898
September	18,753	5,565	3,682	48	9,199	5,133	133	5,000	14,199
October	10,716	4,981	378	60	5,299	1,496	218	1,278	6,577
November	12,737	6,339	202	58	6,483	679	120	559	7,042
December	15,820	6,068	376	46	6,397	5,273	114	5,159	11,556
1969-January	15,845	5,113	5,184	75	10,222	1,665	62	1,603	11,826
February	14,590	7,254	1,202	1,169	7,287	784	102	682	7,969
March	13,727	6,015	843	2,858	3,999	5,189	223	4,965	8,965
April	23,596	5,164	9,540	2,598	12,106	5,554	231	5,323	17,429
May	13,346	6,681	804	2,725	4,760	959	152	806	5,567
June p	23,855	6,205	4,178	283	10,100	8,711	104	8,606	18,707

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1960	10,731	89	10,641	607	*	607	11,248	2,670	2	2,667
1961	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969p	33,956	605	33,351	894	*	893	34,245	3,332	7	3,325
1970 (Est.)	39,233	290	38,943	920	-	920	39,863	3,581	6	3,575
1968-June	2,474	-	2,474	79	*	79	2,553	45	1	45
July	2,085	-	2,085	8	*	8	2,093	115	*	114
August	3,577	-	3,577	87	*	87	3,664	618	*	618
September	2,306	-	2,306	77	*	77	2,383	56	*	55
October	1,927	-	1,927	18	*	18	1,944	108	*	108
November	2,981	-	2,981	145	*	145	3,126	346	1	346
December	1,793	-	1,793	72	*	72	1,865	50	1	49
1969-January	2,080	293	1,787	11	*	11	1,798	160	*	159
February	3,781	-	3,781	143	*	143	3,924	773	*	773
March	2,520	-	2,520	83	*	83	2,603	63	*	63
April	3,505	-	3,505	8	*	8	3,513	164	1	162
May	4,576	-	4,576	159		159	4,735	822	1	821
June p	2,825	312	2,513	83	*	83	2,595	58	1	57

(Continued on following page)

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-(continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			Net total excise taxes
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1960	-	756	12r	768r	14,683r	9,222	85	9,137	2,642	103	2,539	11,676
1961	-	843	14r	857r	16,438r	9,141	78	9,063	2,923	126	2,798	11,860
1962	-	861	14r	875r	17,046r	9,672	87	9,585	3,080	131	2,949	12,534
1963	-	931	15r	946r	19,804r	10,005	89	9,915	3,405	126	3,279	13,194
1964	-	991	16r	1,008r	22,012r	10,304	93	10,211	3,646	127	3,519	13,731
1965	-	1,063	18r	1,081r	22,258r	11,011	99	10,911	3,782	123	3,659	14,570
1966	-	1,109	19r	1,129r	25,567r	9,362	217	9,145	4,037	120	3,917	13,062
1967	647	1,200	20r	1,867r	33,349r	9,461	183	9,278	4,652	212	4,441	13,719
1968	698	1,332	22r	2,052r	34,622r	9,827	127	9,700	4,493	114	4,379	14,079
1969p	902	1,423	24	2,350	39,919	10,672	96	10,576	4,861	224	4,637	15,213
1970 (Est.)	917	1,490	24	2,431	45,869	10,871	134	10,737	5,153	190	4,963	15,700
1968-June	76	117	3r	197r	2,795r	840	10	829	368	15	353	1,182
July	77	124	3	204	2,411	1,067	10	1,056	392	-	392	1,448
August	69	97	2	167	4,449	695	9	686	491	2	489	1,175
September	79	133	2	213	2,651	862	12	851	372	-	372	1,223
October	79	122	3	204	2,256	882	14	868	354	-	354	1,222
November	70	116	2	187	3,659	957	-17	974	411	31	380	1,354
December	75	127	2	204	2,118	1,044	11	1,033	380	-	380	1,412
1969-January	80	136	2	218	2,176	900	13	887	366	-	366	1,254
February	69	112	2	183	4,880	678	38	641	525	13	511	1,152
March	79	118	1	198	2,865	859	12	848	322	14	308	1,156
April	78	126	2	206	3,881	957	11	946	360	146	214	1,160
May	73	116	3	192	5,748	783	7	776	499	3	496	1,272
June p	75	97	1	172	2,825	987	-25	1,011	389	14	375	1,386

Fiscal year or month	Estate and gift taxes			Custom duties			Miscellaneous receipts				
							Deposits of earnings by Federal Reserve banks	All other			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total	
1960	1,626	20	1,606	1,123	18	1,105	1,093	97r	2	94r	1,187r
1961	1,916	20	1,896	1,008	25	982	788	133r	2	131r	919r
1962	2,035	19	2,016	1,171	29	1,142	718	126r	1	125r	843r
1963	2,187	20	2,167	1,241	35	1,205	828	195r	1	194r	1,023r
1964	2,416	23	2,394	1,284	32	1,252	947	139r	1	138r	1,084r
1965	2,746	29	2,716	1,478	35	1,442	1,372	225r	3	222r	1,594r
1966	3,094	28	3,066	1,811	45	1,767	1,713	163r	*	162r	1,875r
1967	3,014	36	2,978	1,972	71	1,901	1,805	303r	*	303r	2,108r
1968	3,082	31	3,051	2,113	75	2,038	2,091	401r	*	400r	2,491r
1969p	3,517	39	3,478	2,388	68	2,319	2,662	330	*	330	2,991
1970 (Est.)	3,440	40	3,400	2,375	75	2,300	2,900	217	*	217	3,117
1968-June	242	3	239	183	7	176	205	85r	*	85r	290r
July	235	3	232	210	5	205	204	-38	*	-38	167
August	232	3	229	217	7	210	214	26	*	26	242
September	232	3	229	210	5	205	219	28	*	28	247
October	245	4	242	217	5	212	210	-3	*	-3	207
November	234	4	229	194	8	186	218	48	*	48	266
December	260	4	256	200	5	195	220	64	*	64	284
1969-January	280	3	277	125	7	119	223	-29	*	-29	194
February	232	2	230	150	6	144	225	-8	*	-8	217
March	310	3	308	204	6	197	209	28	*	28	237
April	634	3	631	228	4	224	242	29	*	29	271
May	314	4	310	217	4	213	229	8	*	8	237
June p	308	3	306	215	5	210	249	174	*	174	422

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from "Review of the 1970 Budget" released April 15, 1969.

r Revised. * Less than $500,000.

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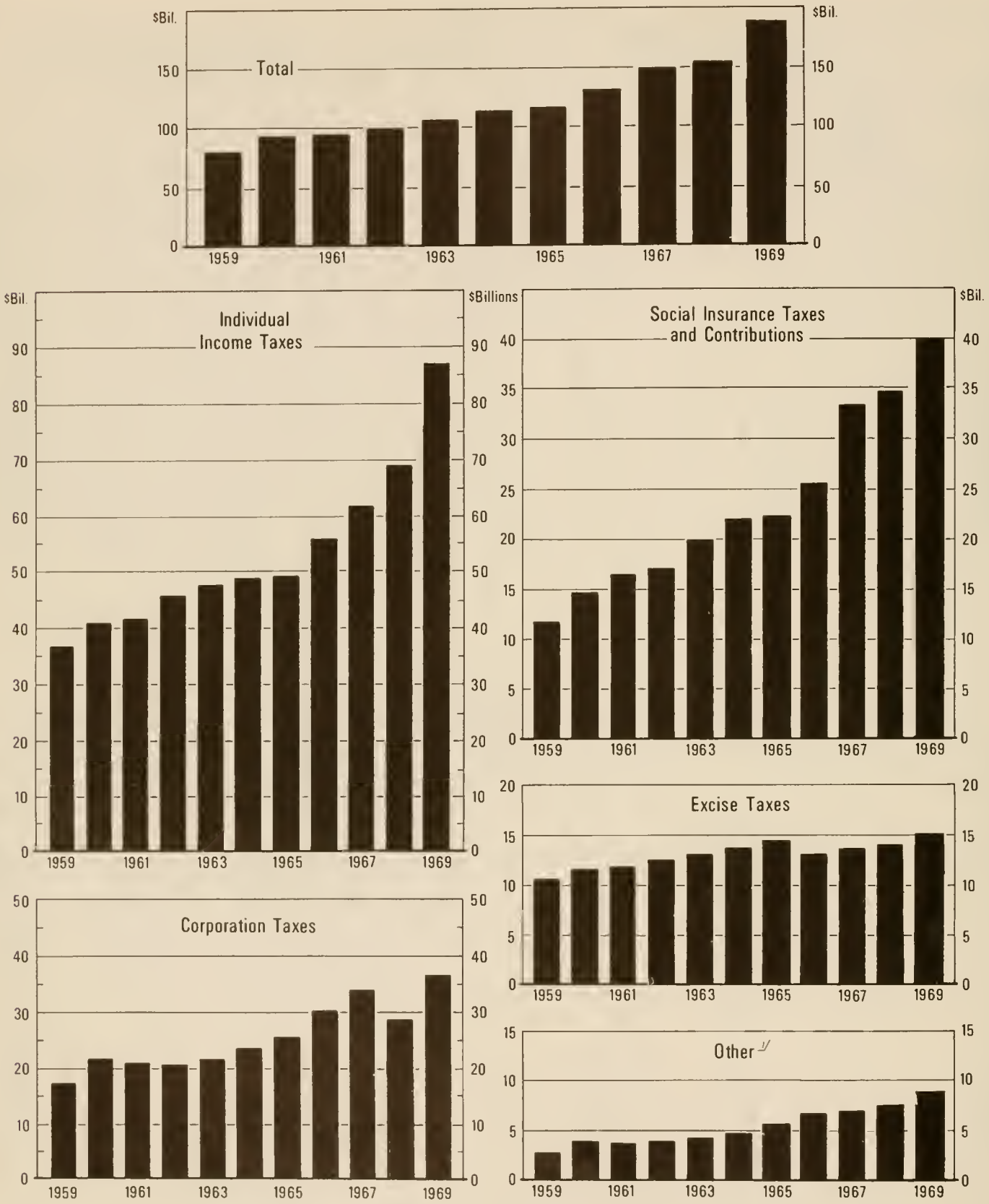
BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1959 - 1969



Source Monthly Statement of Receipts and Expenditures of the U S Government For actual amounts see preceding Table 2

1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1960	124	48	56	1,722	-	1,722	4,566	276	4,843	3,460	-27	3,432
1961	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962	151	56	29	1,801	-	1,801	5,909	393	6,302	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,459	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,514	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,79or	512r	7,308	769r	38r	807
1969p	277	109	31	4,960	-1	4,959	7,787	644	8,431	821	32	854
1970 (Est.)	n.a.	n.a.	n.a.	n.a.	5	n.a.	7,216	-19	7,197	1,000	79	1,079
1968-June	23	7	2	545	*	545	65r	132r	197	94r	-5r	89
July	21	8	2	494	*	495	612	14	626	76	1	77
August	37	9	3	450	-1	450	1,246	39	1,286	54	3	57
September	19	9	3	364	1	365	1,592	93	1,685	35	6	42
October	23	8	2	451	-2	449	1,277	-10	1,267	105	4	109
November	17	9	2	374	1	376	663	117	781	60	4	64
December	28	8	2	245	-1	244	636	39	675	75	2	77
1969-January	16	9	3	439	*	439	764	44	808	82	5	87
February	25	8	2	287	*	288	344	50	395	54	*	54
March	21	9	3	397	-2	395	387	60	447	65	-1	64
April	30	11	3	417	1	418	522	88	610	79	1	80
May	20	10	3	404	1	405	259	85	344	77	4	81
June p	19	9	3	638	1	639	-515	23	-492	59	4	63

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures 2/	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1960	43,081	1	43,083	886	3,399	2	3,400	-62	1,250	1,188	137	9	146	255
1961	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962	48,302	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,167	1	54,168	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	678	2,105	2,783	410r	21	432r	403
1968	77,381r	-8r	77,373	1,300	40,672r	-96r	40,576	706r	3,434r	4,140	217r	18r	235r	430
1969p	77,789	-2	77,893	1,268	46,497	95	46,592	719	818	1,537	817	17	834	520
1970 (Est.)	77,903	*	77,903	1,159	50,459	92	50,551	2,253	570	2,823	821	9	830	730
1968-June	7,270r	-2	7,268	114	4,104r	9r	4,113r	153	284r	436	-288r	*r	87r	36
July	5,461	*	5,461	98	3,521	5	3,527	147	188	336	-192	*	-192	33
August	6,440	*	6,440	125	3,765	6	3,771	25	139	164	172	*	171	45
September	6,408	*	6,408	113	3,749	15	3,764	-126	161	35	121	1	122	30
October	6,768	*	6,768	170	3,777	13	3,790	52	293	345	130	3	134	43
November	6,336	*	6,336	120	3,827	3	3,830	24	-43	-19	71	*	71	50
December	6,703	*	6,702	114	3,769	7	3,776	50	-21	29	86	*	86	39
1969-January	6,569	-2	6,568	87	3,826	5	3,830	165	42	207	66	2	67	51
February	6,227	*	6,227	50	3,838	11	3,849	127	195	322	62	1	63	42
March	6,543	*	6,543	84	4,000	7	4,007	52	-122	-70	89	1	90	47
April	6,682	*	6,682	79	4,164	5	4,169	91	-37	54	122	1	123	42
May	6,480	*	6,480	95	4,047	8	4,054	41	234	275	60	7	67	51
June p	7,278	*	7,278	131	4,214	10	4,224	70	-210	-140	29	2	31	46

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	General Services Admin.		
	Net expenditures	Net lending	Total				Net expenditures: Interest on public debt 4	Net expenditures: Other 5/	Net lending	Total		Net expenditures	Net lending	Total
1960	548	-	548	525	241	502	9,189	13,592	-2[illegible]	22,752	2,823	[illegible]	-1	2[illegible]
1961	831	-	831	914	254	633	8,987	15,871	-45	24,784	2,713	240	4	243
1962	618	-	618	797	304	693	9,120	17,527	-7	26,640	2,806	302	1	302
1963	4,153	-	4,153	770	489	719	9,895	-79	-69	9,747	[illegible],758	328	-9	319
1964	4,044	-	4,044	578	347	742	10,666	-77	-37	10,552	2,763	359	2	361
1965	3,532	-	3,532	805	384	785	11,347	88	-1	11,433	2,625	293	7	300
1966	3,109	-	3,109	888	410	793	12,014	415	-2	12,427	2,403	-260	19	-242
1967	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968	3,385r	-114	3,271r	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969 p	3,475	-	3,475	987	435	5,969 1/	16,613	349	*	16,961	2,450	422	7	430
1970 (Est.)	3,690	-	3,690	412	428	6,753 6/	17,300	259	*	17,559	2,504	403	4	407
1968-June	298r	-	298r	92	21	580	1,3[illegible]	71	*	1,396	2[illegible]	79	4	83
July	221	-	221	70	70	551	1,347	-3	*	1,345	186	3	-2	1
August	271	-	271	108	24	611	1,332	29	*	1,360	216	34	-2	32
September	234	-	234	85	34	585	1,311	40	*	1,351	200	20	7	27
October	240	-	240	69	72	693	1,360	-106	*	1,254	219	27	*	27
November	224	-	224	41	32	537	1,335	106	*	1,441	187	34	-1	33
December	282	-	282	-38	30	511 1/	1,385	31	*	1,416	222	27	5	32
1969-January	361	-	361	129	32	489	1,393	-20	*	1,373	230	44	-2	43
February	341	-	341	74	28	359	1,372	50	*	1,422	168	3	8	11
March	389	-	389	128	21	350	1,436	75	*	1,511	178	63	-9	54
April	330	-	330	36	15	369	1,418	88	*	1,506	209	29	-1	28
May	269	-	269	189	38	380	1,431	39	*	1,470	185	45	-1	44
June p	312	-	312	97	38	534	1,493	20	*	1,514	248	92	5	97

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 7/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1960	401	5,027	363	5,390	2,052	30	2,082	-2,296	90,341	1,882	92,223
1961	744	5,354	296	5,650	2,283	443	2,726	-2,495	96,597	1,198	97,795
1962	1,257	5,356	248	5,604	2,269	1,035	3,304	-2,558	104,472	2,351	106,822
1963	2,552	5,646	-146	5,499	2,506	363	2,869	-2,674	111,458	-145	111,313
1964	4,171	5,531	129	5,660	2,773	152	2,926	-2,939	118,040	545	118,584
1965	5,091	5,620	88	5,708	3,025	600	3,624	-3,174	117,181	1,249	118,430
1966	5,932	5,746	214	5,960	3,432	832	4,264	-3,431	130,821	3,832	134,653
1967	5,423	6,355	490	6,845	3,898	1,588	5,486	-4,009	153,201r	5,053	158,255r
1968	4,721	6,711	148r	6,858	4,245r	2,083r	6,328	-4,570	172,803r	6,030r	178,834r
1969 p	4,247	7,416	254	7,670	4,416	-384	4,032	-5,189	183,289	1,480	184,769
1970 (Est.)	3,897	7,743	-189	7,554	n.a.	248	n.a.	-5,745	192,057 8/	842	192,899
1968-June	450	548r	26	575	293r	628r	921r	-1,683r	14,420r	1,076r	15,496r
July	277	562	28	590	540	78	618	-203	13,903	313	14,217
August	434	572	27	599	446	-23	423	-281	16,165	189	16,355
September	342	599	23	622	440	-99	341	-179	16,029	207	16,235
October	393	577	20	597	470	-35	435	-265	16,553	286	16,839
November	334	596	21	617	353	-49	304	-265	15,070	55	15,124
December	353	602	21	623	145	-122	23	-841	14,465	-71	14,394
1969-January	347	613	20	632	307	-151	156	-204	15,798	-37	15,761
February	335	633	16	649	233	92	325	-302	14,361	373	14,734
March	385	691	22	712	431	46	477	-210	15,637	2	15,639
April	353	674	18	692	413	-26	387	-255	15,922	50	15,972
May	367	665	18	684	414	130	543	-291	15,279	485	15,764
June p	327	632	20	652	225	-224	1	-1,896	14,105	-369	13,736

Source: See Table 1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ Includes $44 million net lending.

7/ For content see Table 4.

8/ Includes $2,800 million for civilian and military pay increases, $200 million for contingencies and $9,915 million total of agencies noted n.a. for estimates.

* Less than $500,000.

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n.a. Not available.

Table 4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal old-age, disability, and hospital insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1960	188	743	3	934	3	515	74	-	-
1961	206	874	3	1,082	3	528	61	-	-
1962	221	890	3	1,114	3	537	70	-	-
1963	242	944	3	1,189	3	511	70	-	-
1964	279	1,035	4	1,318	3	538	68	-	-
1965	282	1,107	4	1,394	3	582	65	-	-
1966	353	1,157	4	1,514	3	587	59	7	-
1967	475	1,254	5	1,734	3	721	64	46	15
1968	510	1,381	5	1,896	3	894r	83	61r	21r
1969 p	611	1,474	6	2,091	3	1,009	140	94	23
1970 (Est.)	642	1,538	6	2,187	3	1,217	194	128	19
1968-June	53	115	*	169	-	338r	30	23r	7
July	40	129	*	169	-	12	2	2	*
August	53	127	*	181	-	28	6	1	1
September	43	112	*	155	-	8	1	1	1
October	36	170	1	207	1	24	2	1	1
November	46	111	*	157	-	39	4	5	1
December	40	129	*	170	-	372	48	33	7
1969-January	41	131	*	172	1	11	1	2	*
February	65	109	*	175	-	37	7	3	1
March	57	119	*	177	1	12	3	3	1
April	55	123	1	178	-	31	4	4	2
May	73	115	1	189	1	30	5	1	1
June p	62	98	1	160	-	404	57	38	7

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1960	7	188	2	39	172	251	111	1	1,363	2,296
1961	7	204	2	38	175	280	112	2	1,413	2,495
1962	7	173	7	36	174	316	120	2	1,444	2,558
1963	8	191	14	35	175	362	114	2	1,485	2,674
1964	7	213	20	34	176	420	140	2	1,621	2,939
1965	8	255	11	34	182	482	155	2	1,780	3,174
1966	10	309	8	33	191	546	161	2	1,917	3,431
1967	9	380	14	30	198	622	170	2	2,275	4,009
1968	7	439	34	32	211	706	181	2	2,674	4,570
1969 p	5	517	53	32	225	805	191	2	3,099	5,189
1970 (Est.)	8	517	73	34	241	942	180	3	3,558	5,745
1968-June	1	162	10	31	194	586	129	2	1,514r	1,683r
July	*	4	1	*	3	8	2	*	34	203
August	*	21	2	*	4	24	12	*	100	281
September	2	5	5	*	1	-1	1	1	24	179
October	*	15	4	*	2	4	4	*	58	265
November	*	16	4	*	*	30	8	*	107	265
December	*	195	7	*	*	8	1	*	671	841
1969-January	1	3	1	*	3	6	4	*	32	204
February	1	22	1	*	10	30	13	*	127	302
March	*	4	2	*	1	3	2	*	33	210
April	*	16	5	*	2	6	5	1	76	255
May	*	17	3	*	*	36	9	*	103	291
June p	*	200	18	31	198	651	131	*	1,736	1,896

Source: See Table 2.
* Less than $500,000.

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Table 5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1[illegible]													Comparable period FY [illegible]
	July	August	September	October	November	December	January	February	March	April	May	June p	Cumulative to date p	
National defense														
Expenditures	5,883	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,826	[illegible]	21,778
Proprietary receipts from the public	-71	-54	-99	-[illegible]	-[illegible]	-94	[illegible]	-98	-116	-14[illegible]	-144	-159	-1,1[illegible]	-1,445
Intrabudgetary transactions	-	-	-	-	-	-3	-3	-	-	-1	1	-	-	-
Net expenditures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,663	[illegible]	[illegible]
Net lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total national defense	[illegible]	[illegible]	[illegible]	7,068	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,663	21,251	[illegible]
International affairs and finance														
Expenditures	334	[illegible]	[illegible]	601	[illegible]	251	327	[illegible]	25[illegible]	336	[illegible]	425	[illegible]	4,208
Proprietary receipts from the public	-19	1	-22	-18	-[illegible]	-70	-24	-[illegible]	-31	-[illegible]	-[illegible]	[illegible]	-209	-[illegible]
Intrabudgetary transactions	-	-	-*	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	[illegible]	[illegible]	[illegible]	5[illegible]	[illegible]	181	303	[illegible]	[illegible]	[illegible]	[illegible]	429	3,770	3,962
Net lending	1[illegible]	41	3[illegible]	29	[illegible]	-87	-32	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	357	90[illegible]
Total international affairs and finance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,127	[illegible]
Space research and technology														
Expenditures	[illegible]	434	[illegible]	[illegible]	335	35[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	4,45[illegible]	[illegible]
Proprietary receipts from the public	-[illegible]	-1	-	-	-	-	-1	-	-	-1	-	-	-	-
Total space research and technology	[illegible]	434	[illegible]	[illegible]	[illegible]	353	[illegible]	335	[illegible]	[illegible]	[illegible]	[illegible]	4,247	[illegible]
Agriculture and agricultural resources														
Expenditures	[illegible]	1,111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,[illegible]	[illegible]
Proprietary receipts from the public	-[illegible]	-3	-[illegible]	-4	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-	-[illegible]	-7[illegible]	-
Intrabudgetary transactions	-[illegible]	-	-	-	-	-	-	-	-	-	-	-	-[illegible]	-5
Net expenditures	[illegible]	1,108	1,476	915	[illegible]	[illegible]	582	[illegible]	[illegible]	359	[illegible]	[illegible]	5,592	4,54[illegible]
Net lending	113	-[illegible]	-28	-22	[illegible]	37	[illegible]	[illegible]	6[illegible]	[illegible]	[illegible]	23	[illegible]	1,[illegible]
Total agriculture and agricultural resources	[illegible]	1,1[illegible]	1,44[illegible]	893	[illegible]	[illegible]	626	[illegible]	[illegible]	44[illegible]	15[illegible]	[illegible]	6,076	[illegible]
Natural resources														
Expenditures	293	308	307	39[illegible]	293	289	[illegible]	193	230	27[illegible]	[illegible]	[illegible]	3,482	3,443
Proprietary receipts from the public	-349	-57	-56	-7	-8[illegible]	-86	-92	-121	-78	-75	-8[illegible]	-20[illegible]	-1,369	-1,742
Intrabudgetary transactions	-	-	-	-	-	-	-*	-	-	-	-	-	-*	-39
Net expenditures	-56	341	251	320	206	203	144	71	15[illegible]	1[illegible]	154	128	2,113	1,662
Net lending	1	-	1	1	*	*	[illegible]	[illegible]	[illegible]	1	[illegible]	1	6	17
Total natural resources	-55	341	251	321	207	203	144	72	15[illegible]	199	154	129	2,119	1,679
Commerce and transportation														
Expenditures	7[illegible]	859	770	930	645	646	634	408	535	554	[illegible]	707	8,154	7,909
Proprietary receipts from the public	-15	-10	-10	-10	-9	-8	-10	-7	-8	-10	-9	-9	-118	-11[illegible]
Intrabudgetary transactions	-3	-1	-	-[illegible]	-33	-	-	-[illegible]	-	-	-	-2	-41	-20
Net expenditures	734	848	760	[illegible]	603	637	624	399	527	544	[illegible]	[illegible]	7,995	7,772
Net lending	-3	4	10	1[illegible]	15	-36	11	6	6	-7	[illegible]	[illegible]	18	213
Total commerce and transportation	731	851	770	929	[illegible]	[illegible]	635	406	533	[illegible]	657	[illegible]	8,013	7,985
Community development and housing														
Expenditures	156	-24	-128	54	-18	39	177	1	66	74	14	-38	372	452
Proprietary receipts from the public	-*	-[illegible]	-*	-[illegible]	-*	-[illegible]	-[illegible]	-	-[illegible]	-[illegible]	-	-	-*	-
Intrabudgetary transactions	-	-	-8	-	-	-4	-	4	-	-	-	-	-8	-12
Net expenditures	156	-24	-136	54	-18	34	177	6	66	74	14	-38	363	439
Net lending	149	137	146	28[illegible]	-65	-31	57	198	-144	-28	259	-211	753	3,202
Total community development and housing	305	113	10	338	-84	3	23[illegible]	204	-79	46	273	-249	1,115	3,642

(Continued on following page)

Table 5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1969													Comparable period FY 1968
	July	August	September	October	November	December	January	February	March	April	May	June p	Cumulative to date p	
Education and manpower														
Expenditures	449	582	560	531	506	621	568	691	556	626	734	942	7,366	7,231
Proprietary receipts from the public	-1	-1	-*	-2	-1	-1	-2	-1	-1	-1	-2	-1	-14	-16
Net expenditures	448	581	560	529	506	620	567	690	554	624	732	941	7,352	7,216
Net lending	26	13	31	24	27	18	9	31	15	8	13	25	239	380
Total education and manpower	474	594	591	553	532	638	576	721	569	632	745	966	7,591	7,595
Health and welfare														
Expenditures	4,418	4,138	4,100	4,079	4,205	4,825	4,334	4,163	4,490	4,534	4,271	4,801	52,359	44,927
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-2	-16
Intrabudgetary transactions	-554	-70	-73	-86	-91	-870	-85	-69	-75	-82	-74	-585	-2,714	-1,488
Net expenditures	3,864	4,067	4,028	3,993	4,113	3,955	4,249	4,094	4,415	4,452	4,197	4,216	49,643	43,423
Net lending	-10	-23	-19	-63	-6	1	-145	-36	-10	-79	-	-250	-640	103
Total health and welfare	3,854	4,044	4,008	3,930	4,107	3,956	4,103	4,058	4,405	4,373	4,197	3,966	49,003	43,525
Veterans benefits and services														
Expenditures	608	619	640	624	635	641	662	678	735	716	706	677	7,943	7,239
Proprietary receipts from the public	-44	-43	-38	-44	-37	-35	-46	-42	-42	-39	-38	-41	-488	-487
Intrabudgetary transactions	-*	-1	-*	-*	-*	-1	-1	-	-*	-*	-1	-1	-6	-5
Net expenditures	564	576	602	580	598	606	616	635	693	677	668	635	7,450	6,747
Net lending	28	27	23	20	21	21	20	16	22	18	18	20	254	148
Total veterans benefits and services	592	602	625	599	619	627	636	651	715	695	686	656	7,703	6,894
Interest														
Expenditures	1,355	1,342	1,325	1,372	1,345	1,398	1,401	1,381	1,446	1,433	1,440	1,502	16,740	14,703
Proprietary receipts from the public	-28	-12	-16	-24	-12	-43	-27	-12	-19	-19	-19	-34	-264	-312
Intrabudgetary transactions	-58	-82	-17	-201	-5	-31	-94	-20	-16	-7	-33	-61	-626	-646
Total interest	1,270	1,249	1,292	1,147	1,327	1,324	1,280	1,349	1,411	1,407	1,388	1,407	15,850	13,746
General government														
Expenditures	274	297	189	316	255	210	233	199	293	252	263	311	3,092	2,874
Proprietary receipts from the public	-23	-26	-16	9	-20	-15	2	-24	3	-18	-13	-11	-151	-177
Intrabudgatary transactions	-5	-6	-8	-7	-7	-7	-9	-10	-10	-7	-7	-*	-92	-87
Net expenditures	246	265	165	318	228	187	226	165	286	227	243	291	2,849	2,610
Net lending	-2	-2	7	2	-1	5	-*	8	-8	-1	1	6	14	-5
Total general government	244	263	172	321	227	192	226	173	278	226	244	297	2,863	2,605
Undistributed intrabudgetary transactions	-203	-281	-179	-265	-265	-841	-204	-302	-210	-255	-291	-1,896	-5,189	-4,570
Net budget outlays	14,217	16,355	16,235	16,839	15,124	14,394	15,761	14,734	15,639	15,972	15,764	13,736	184,769	178,834

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
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Table 6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Dept. 1/	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration 2/	Unemployment Trust Fund	Other
1960.....	-72[illegible]	494	-	-	*	-	64	-	112	-	-41	*
1961.....	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962.....	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963.....	-87[illegible]	-149	-	-	*	-	36	-	100	-	453	*
1964.....	692	-137	-	-	*	24	138	-	-256	-	582	*
1965.....	4[illegible]8	-263	-	-	-	-17	-194	25	-161	-	967	*
1966.....	-85[illegible]	-413	786	-	*	14	-129	50	-19	3	1,468	*
1967.....	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968.....	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969p.....	2,898	1,121	590	77	*	-3	165	465	-7	32	938	*
1968-June....	-219	107	-2	-42	*	-7	12	-49	-1	-	-2	*
July....	-48	93	262	98	-	3	15	-19	-1	-	-122	-
Aug.....	890	99	91	5	*	4	18	69	-1	-	450	-
Sept....	-557	58	-14	-2	-	-10	14	62	-1	-	-92	-
Oct.....	-406	66	-49	10	-	-	10	73	-1	26	-75	-
Nov.....	-56	17	-57	11	-	-	15	163	-1	1	238	-
Dec.....	114	7	-188	-24	-	-	40	-94	*	-4	105	-
1969-Jan.....	-39	104	468	31	-	-	*	108	-1	4	-207	-
Feb.....	435	98	4	-50	-	-	15	47	-1	-	308	-
Mar.....	197	86	-42	37	-	-	-1	166	*	-7	-234	-
Apr.....	1,006	176	11	-1	-	-	12	-365	-1	7	-161	-
May.....	1,443	211	109	-27	*	-	-5	155	-1	*	746	*
June p..	-81	106	-5	-13	*	-	32	99	*	5	-20	-

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies						All other	Total
	Highway Trust Fund		National Service Life Insurance Fund	Other	Civil Service Commission	Export-Import Bank of the United States	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Railroad Retirement Board		
1960.....	-4[illegible]8	-27	62	-[illegible]	916	-	6	134	18	264	72	922
1961.....	[illegible]33	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962.....	20[illegible]	28	44	-62	1,093	-	-9	154	229	-63	-23	625
1963.....	[illegible]4	8[illegible]	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964.....	-[illegible]9	16[illegible]	69	-24	1,189	-	[illegible]	18[illegible]	244	69	-8	2,964
1965.....	-[illegible]4	-59	12[illegible]	[illegible]	1,249	-	1	180	208	149	-1	2,331
1966.....	-[illegible]8	388	204	49	1,1[illegible]1	-	3	227	204	154	30	3,243
1967.....	484	723	-109	-70	1,078	8[illegible]	*	238	212	173	-30	9,036
1968.....	257	-580	224	12[illegible]	873	-82	45	258	265	135	16	5,320
1969p.....	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1968-June.....	-45	-98	183	49	[illegible]44	-	-42	1	111	28	17	335
July.....	-77	-713	-13	-[illegible]	59	-	67	1	-11	-58	-5	-472
Aug.....	100	-2	-3	1	128	-	3	40	23	-83	-8	1,823
Sept.....	-160	-27	-75	-1	-36	-	79	1	3	-117	1	-874
Oct.....	-86	-3	-8	-[illegible]	193	19	-106	9	10	-55	*	-375
Nov.....	-13	-2	-6	-1	68	-19	47	25	36	-22	-5	439
Dec.....	34	-[illegible]	-11	-1	68	-	-294	-	8	-25	*	-266
1969-Jan.....	[illegible]4	8	-11	1	260	-	-	60	-36	-70	3	724
Feb.....	290	1	[illegible]4	1	[illegible]2	-	-	139	82	-41	3	1,433
Mar.....	120	-2	-20	-3	41	-	-	-31	*	-33	*	272
Apr.....	-12	-2	-16	*	166	-	-	37	17	-58	1	817
May.....	[illegible]	-1	-15	-[illegible]	29	-	-	30	34	-24	2	2,946
June p...	42	-4	181	41	902	-	-	-4	118	645	9	2,054

Source: See Table 2.
* Less than $500,000.
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Table 10. Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total	Benefit payments	Payments to Railroad Retirement Accounts 5/
1937-59	69,030	61,751	1,683	5,543	47,484	45,887	124
1960	10,360	9,192	650	516	11,069	10,266	600
1961	11,824	10,537	755	530	11,730	11,162	332
1962	12,011	10,600	870	539	13,279	12,666	361
1963	13,856	12,351	990	512	14,531	13,846	423
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 6/	18,887	508
1968	23,641	20,627	2,036	900	21,624 6/	20,737	438
1969p	27,348	23,693	2,260	1,013	24,691 6/	23,732	491
1970 (Est.)	31,085 7/	26,714	2,712	1,217	25,638	24,636	505
1968-July	1,652	1,600	-38	12	1,957	1,928	-
August	2,923	2,110	785	28	1,988	1,941	-
September	1,595	1,776	-189	8	1,986	1,957	-
October	1,464	1,432	7	25	2,013	1,954	-
November	2,457	1,812	606	39	1,996	1,968	-
December	2,024	1,475	-128	373	2,004	1,955	-
1969-January	1,394	1,371	11	11	1,996	1,964	-
February	3,003	2,482	484	37	2,040	2,008	-
March	1,994	1,999	-17	12	2,055	2,010	-
April	2,807	2,765	10	32	2,069	2,014	-
May	3,668	2,879	759	30	2,042	2,003	-
June p	2,366	1,990	-30	405	2,545	2,030	491

Fiscal year or month	Expenditures, etc. - (continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses				Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement (-) from Federal Disability Insurance Trust Fund				
1937-59	14	504	982	-27	21,545	21,545	20,478	1,067
1960	13	39	179	-29	-709	20,836	19,756	1,080
1961	2	44	224	-33	94	20,930	19,553	1,377
1962	3	45	263	-60	-1,268	19,662	18,456	1,206
1963	2	48	275	-63	-675	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,642	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969p	7	59	403	-3	2,657	28,205	26,235	1,970
1970 (Est.)	8	64	424	-	5,447	34,197	32,097	2,100
1968-July	*	4	24	-	-304	25,244	23,202	2,042
August	1	5	41	-	935	26,179	24,092	2,087
September	*	5	25	-	-391	25,788	23,621	2,166
October	1	5	54	-	-549	25,238	23,216	2,022
November	*	5	23	-	461	25,699	23,159	2,540
December	1	6	45	-4	20	25,719	23,273	2,446
1969-January	1	4	26	-	-602	25,118	23,234	1,884
February	*	5	27	-	963	26,081	23,669	2,412
March	*	5	39	-	-61	26,020	23,866	2,154
April	1	5	49	-	738	26,758	24,872	1,886
May	1	5	33	-	1,626	28,385	26,315	2,069
June p	1	5	16	1	-179	28,205	26,235	1,970

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and $78 million for FY 1967, FY 1968, $156 million FY 1969 for military service credits and $226 million for benefits for the aged for FY 1969.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 14, footnote 2.

6/ Excludes transactions for investments in non-Federal securities.

7/ Includes $78 million for military service credits and $364 million for benefits for the aged.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000. p Preliminary.

Table 11. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Deposits by States 2/	Interest and profits on investments	Total 3/	Benefit payments	Payments to Railroad Retirement Accounts 4/	Administrative: Reimbursement to OASI Trust Fund 5/	Administrative: Reimbursement to General fund		Total	Investments	Unexpended balance 1/
1957-59.....	2,210	2,033	126	51	543	507	-	27	8	1,667	1,667	1,607	60
1960.....	1,062 6/	929	58	48	561	528	-	29	3	501	2,167	2,101	66
1961.....	1,083	953	69	[illegible]	746	703	5	34	3	338	2,505	2,386	119
1962.....	1,092	946	77	70	1,089	1,011	11	62	4	3	2,508	2,407	101
1963.....	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966.....	1,616	1,442	104	70	1,937	1,821	25	184	5	-321	1,688	1,465	224
1967.....	2,332 7/	2,066	183	66	1,997 9/	1,961	31	93	5	335	2,024	1,835	189
1968.....	2,800 7/	2,496	203	94	2,437 8/	2,088	20	105	6	564	2,587	2,351	236
1969 p.....	3,705 7/	3,195	337	141	2,613 8/	2,443	21	123	8	1,092	3,679	3,492	187
1970 (Est.)....	3,958 7/	3,402	346	144	2,802 10/	2,624	13	142		1,156	4,897	4,673	224
1968-July.....	266 7/	248	20	2	207	197	-	8	1	60	2,647	2,445	202
Aug.....	307	301	-	6	210	198	-	10	1	97	2,744	2,544	200
Sept.....	340	253	86	1	209	196	-	10	1	131	2,875	2,622	253
Oct.....	238	235	-	3	213	198	-	12	1	26	2,900	2,688	213
Nov.....	273	258	12	4	216	203	-	12	1	57	2,958	2,704	253
Dec.....	282 7/	160	58	48	213	201	-	10	1	69	3,026	2,711	315
1969-Jan.....	[illegible]	198	1	1	219	207	-	10	1	-20	3,007	2,816	191
Feb.....	395	390	[illegible]	7	214	203	-	10	1	182	3,188	2,914	274
Mar.....	[illegible]	[illegible]	9	3	221	206	-	10	1	40	3,229	3,000	229
Apr.....	371	366	1	4	223	208	-	13	1	148	3,377	3,176	201
May.....	447	367	76	5	223	211	-	11	1	223	3,600	3,387	214
June p....	326	252	17	57	247	216	21	8	1	79	3,679	3,492	187

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.

4/ See Table 14, footnote 2.

5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

6/ Includes $27 million paid from Railroad Retirement Accounts.

7/ Includes $16 million FY 1967, FY 1968, and $32 million FY 1969 paid for military services credits.

8/ Excludes transactions for investments in non-Federal securities.

9/ Includes $16 million, from payment of military service credits.

10/ Includes $3 million, for construction and $20 million for vocational rehabilitation services.

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Table 12. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payments	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1966.....	916	862	-	*	7	64	-	64	-	851	851	786	65
1967.....	3,089 2/	2,483	338 3/	206	46	2,597 4/	2,508	89	-	492	1,343	1,298	45
1968.....	3,302 2/	3,235	284 3/	279	60	3,815 4/	3,736	79	-	87	1,431	1,370	60
1969 p.....	5,344 2/	3,997	771 3/	426	96	4,758 4/	4,654	104	-	586	2,017	2,001	15
1970 (Est.).....	5,407 2/	4,214	678 3/	437	126	5,044	4,940	103	1	423	2,751	2,691	60
1968-July.....	[illegible]	389	295 3/	[illegible]	2	378	372	6	-	233	1,664	1,632	32
Aug.....	[illegible] 2/	390	-	-	1	357	349	8	-	77	1,741	1,723	18
Sept.....	423	315	-	108	1	341	333	8	-	83	1,823	1,750	74
Oct.....	290	289	-	1	1	393	383	10	-	-103	1,721	1,701	20
Nov.....	344	325	-	15	5	368	359	9	-	-24	1,697	1,644	53
Dec.....	379	96	279 3/	73	34	393	384	9	-	386	2,083	1,456	627
1969-Jan.....	249	244	-	1	4	421	414	7	-	-172	1,911	1,924	-13
Feb.....	235	219	-	3	3	393	385	8	-	102	2,013	1,928	85
Mar.....	3[illegible]	3[illegible]	-	1[illegible]	3	427	416	10	-	-86	1,927	1,886	41
Apr.....	429	418	-	*	4	450	439	10	-	-27	1,900	1,898	3
May.....	569	473	-	96	1	432	424	8	-	137	2,037	2,006	31
June p.....	385	364	-	22	39	406	398	8	-	-21	2,017	2,001	15

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, and $54 million FY 1969.

3/ Represents payments for military service credits of $11 million FY 1967, 1968, $[illegible] million FY 1969 and payment for transitional coverage for the uninsured for $327 million FY 1967, $[illegible] million FY 1968, and $749 million FY 1969.

4 Excludes transactions for investment in non-Federal securities.

5/ Includes receipts from Railroad Retirement Accounts of $62 million.

6/ Includes transitional coverage of $617 million and $11 million for military service credits.

* Less than $500,000.

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Table 13. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967	1,285	647	623	15	799	664	134	-	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969p	1,914	902	988	23	1,840	1,645	195	-	74	381	358	23
1970 (Est.)	1,864	917	928	19	1,807	1,598	207	2	57	523	498	25
1968-July	243	77	165	*	146	136	11	-	96	403	380	23
Aug.	140	69	70	1	151	137	14	-	-11	392	385	6
Sept.	152	79	72	1	137	123	14	-	15	406	383	23
Oct.	166	79	85	1	150	132	17	-	16	423	393	29
Nov.	140	70	70	1	146	130	16	-	-6	417	404	12
Dec.	154	75	72	7	149	131	18	-	4	421	380	41
1969-Jan.	163	80	83		155	141	14	-	9	430	411	19
Feb.	139	69	69	1	147	131	15	-	-8	422	361	[illegible]
Mar.	155	79	[illegible]	1	156	140	16	-	-1	421	398	23
Apr.	162	78	82	2	179	160	19	-	-17	404	398	7
May	148	73	74	1	159	144	16	-	-12	393	371	22
June p	153	75	71	7	165	140	24	-	-12	381	358	23

Source: See Table 1.
1/ Includes nominal amounts of other receipts.

* Less than $500,000. p Preliminary.

Table 14. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI, FDI and FHI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-59	10,794	9,552	1,117	124	-	7,147	7,046	-	65	3,648	3,648	3,574	74
1960	1,403	607	110	600	86	1,136	916	184	9	267	3,915	3,838	77
1961	1,051	571	111	337	32	1,124	982	132	10	-73	3,842	3,760	82
1962	1,081	564	107	372	37	1,135	1,024	101	9	-54	3,788	3,697	91
1963	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	858	178	414	92	1,436 8/	1,388	35	14	125	4,601	4,427	174
1969p	1,695	947	192	459	78	1,595 8/	1,533	47	15	101	4,701	4,498	203
1970 (Est.)	1,689	957	167	456	80	1,615	1,553	47	15	74	4,729	4,602	128
1968-July	9	8	2	-	-	126	126	-	1	-117	4,484	4,369	115
Aug.	99	141	12	-54	-	135	128	5	2	-36	4,448	4,287	160
Sept.	99	77	1	-	21	129	127	-	1	-30	4,418	4,232	186
Oct.	22	18	4	-	-	134	126	8	1	-113	4,305	4,176	130
Nov.	172	145	8	-	-	134	127	6	1	38	4,343	4,153	190
Dec.	97	72	4	-	21	128	127	-	1	-31	4,312	4,129	183
1969-Jan.	15	11	4	-	-	139	127	10	2	-124	4,189	4,059	129
Feb.	156	143	13	-	-	136	128	7	1	20	4,208	4,018	190
Mar.	102	83	2	-	18	131	130	-	1	-28	4,180	3,985	195
Apr.	14	8	6	-	-	137	129	6	1	-123	4,057	3,927	130
May	167	159	9	-	-	137	130	6	1	31	4,088	3,903	185
June p	743	83	129	513	19	130	129	-	1	613	4,701	4,498	203

Source: See Table 1.
1/ Includes payment for military service credits beginning fiscal 1965.
2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts.
3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors, Federal disability and Federal hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 10 and 11.
4/ See Table 15. Receipts include repayment and interest.
5/ Includes $35 million (1936-59), and $27 million FY 1960 paid to Federal old-age and survivors and disability insurance trust funds, and to Federal Hospital Insurance Trust Fund $16 million FY 1967 and $44 million June 1968.
6/ Paid from the trust fund beginning 1950 (63 Stat. 297).
7/ Includes unappropriated receipts.
8/ Excludes transactions from investments in non-Federal securities.
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Table 16. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1941-59	15,606	8,452	4,715	2,439	9,854	5,752	5,752	5,742	10
1960	643	460	10	172	582	61	5,813	5,803	10
1961	668	484	8	175	707	-40	5,773	5,759	14
1962	664	483	7	174	626	38	5,811	5,804	7
1963	658	477	6	175	747	-89	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	473	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969p	708	478	6	225	627 1/	82	6,315	6,301	13
1970 (Est.)	715	468	6	241	667	48	6,357	6,353	4
1968-July	46	43	*	3	61	-14	6,218	6,215	3
August	47	42	1	4	52	-5	6,214	6,212	2
September	38	37	*	1	41	-3	6,210	6,204	6
October	45	43	*	2	54	-9	6,201	6,196	5
November	36	36	*	*	39	-3	6,198	6,190	8
December	36	35	1	*	50	-14	6,184	6,179	5
1969-January	49	45	1	3	54	-6	6,179	6,169	10
February	52	41	*	10	51	1	6,179	6,172	7
March	42	41	*	1	60	-17	6,162	6,152	9
April	40	38	·	2	62	-22	6,140	6,136	4
May	38	37	1	·	55	-17	6,122	6,121	2
June p	239	41	1	198	47	192	6,315	6,301	13

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.
* Less than $500,000. p Preliminary.

Footnotes to Table 15.

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
3/ Net of repayments.
4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.
7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C 360 (d)).
9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).
11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.
12/ Excludes transactions for investments of non-Federal securities.
13/ Includes interest on refunds of taxes.
14/ Includes interest.
15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).
16/ Includes unappropriated receipts beginning September 1960.
* Less than $500,000.
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Table 17. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of June 30, 1969

(In millions of dollars)

Description of securities			Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:									
Public issues:									
Bills	-	Various	Various	-	-	-	-	-	24
Notes:									
5%	-	11/15/70-A	2/15/66	-	-	-	-	32	6
4-3/4	-	2/15/72-A	2/15/67	-	-	-	-	18	7
4-3/4	-	5/15/72-B	5/15/67	-	-	-	-	20	192
5-1/4	-	5/15/71-A	8/15/66	-	-	-	-	-	68
5-3/4	-	2/15/75	2/15/68	7	10	-	-	14	32
6	-	5/15/75	5/15/68	17	4	-	-	7	3
6-1/4	-	2/15/76-A	2/15/69	5	-	-	-	51	19
6-1/2	-	5/15/76	5/15/69	22	-	-	-	-	1
Bonds:									
2-1/2%	-	12/15/64-69	9/15/43	33	-	-	-	-	6
2-1/2	-	3/15/65-70	2/1/44	-	-	-	-	-	15
2-1/2	-	9/15/67-72	10/20/4[illegible]	-	-	-	-	-	-
4	-	10/1/69	10/1/57	58	26	-	-	57	26
4	-	2/15/70	1/15/65	15	10	-	-	-	119
4	-	8/15/70	6/20/63	-	14	-	-	35	3
4	-	8/15/71	3/1/62	100	-	-	-	8	10
3-7/8	-	11/15/71	5/15/62	-	-	-	-	46	12
4	-	2/15/72	11/15/62	-	2	-	-	21	32
4	-	8/15/72	9/15/62	-	2	-	-	34	46
4	-	8/15/73	9/15/63	38	16	-	-	-	48
4-1/8	-	11/15/73	7/22/64	-	-	-	-	-	9
4-1/8	-	2/15/74	1/15/65	62	10	-	-	-	127
4-1/4	-	5/15/74	5/15/64	6	-	-	-	-	3
3-7/8	-	11/15/74	12/2/57	24	5	-	-	157	16
4-1/4	-	5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4	-	6/15/78-83	5/1/53	60	-	-	-	-	53
4	-	2/15/80	1/23/59	153	30	-	-	126	106
3-1/2	-	11/15/80	10/3/60	449	-	-	-	6	53
3-1/4	-	5/15/85	6/3/58	26	-	-	-	7	14
4-1/4	-	8/15/87-92	8/15/62	33	81	-	-	14	104
4	-	2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8	-	5/15/89-94	4/18/63	91	68	-	-	13	174
3-1/2	-	2/15/90	2/14/58	556	10	-	-	39	112
3	-	2/15/95	2/15/55	70	-	-	-	3	-
3-1/2	-	11/15/98	10/3/60	552	5	-	-	32	43
2-3/4 (Investment Series B)		4/1/75-80	4/1/51	1,065	-	-	-	-	745
Total public issues.....				3,522	315	-	-	793	2,278
Special issues:									
Certificates:									
6-1/2%	-	6/30/70	6/30/69	-	-	-	-	7	-
4-3/4	-	6/30/70	6/30/69	-	-	-	-	-	9,957
Notes:									
4-7/8%	-	6/30/71	6/30/66	-	6	158	-	6	-
4-3/4	-	6/30/74	6/30/67	2,720	309	-	134	416	-
4-3/4	-	6/30/72 to 74	6/30/67	-	-	507	-	-	-
5-5/8	-	6/30/75	6/30/68	2,461	584	496	7	-	-
5-3/4		6/30/75	6/30/68	-	-	-	-	483	-
4-7/8	-	6/30/70 and 71	6/30/66	1,377	-	-	-	-	-
6-1/2	-	6/30/76	6/30/69	3,845	1,152	729	217	648	-
Bonds:									
2-5/8%	-	6/30/70 to 75	from 6/30/59	6,023	-	-	-	-	-
4	-	6/30/72 to 78	10/5/63	-	-	-	-	1,296	-
3-3/4	-	6/30/74 to 77	from 6/30/61	-	349	-	-	-	-
2-5/8	-	6/30/74 and 75	from 6/30/59	-	210	-	-	-	-
3-3/4	-	6/30/75 and 76	6/30/61	1,240	-	-	-	-	-
3-7/8	-	6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8	-	6/30/78	6/30/63	-	154	-	-	-	-
4-1/8	-	6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
4-1/8	-	6/30/78 to 80	from 6/30/64	2,582	-	-	-	-	-
4-1/8	-	6/30/72 to 80	from 6/30/64	-	-	-	-	578	-
Total special issues.....				21,986	3,042	1,890	358	3,434	9,957

(Continued on following page)

Table 17. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of June 30, 1969 - (Continued)

(In millions of dollars)

Description of securities		Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Agency securities:								
Participation certificates:								
6.30%	4/8/71	4/8/68	-	15	20	-	40	30
5.20	1/19/72	1/19/67	-	-	-	-	-	100
5.20	1/19/77	1/19/67	-	-	-	-	50	-
5.20	1/19/82	1/19/67	100	-	50	-	-	-
5-1/4	9/29/69	6/29/67	-	-	-	-	-	50
5-1/2	6/29/72	6/29/67	50	50	-	-	-	-
5.10	4/6/87	4/5/67	50	-	-	-	-	-
6.35	12/11/70	12/11/67	-	50	-	-	50	15
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6	2/1/71	1/30/68	35	-	-	-	70	70
6.05	2/1/88	1/30/68	65	-	-	-	-	-
6.45	4/8/88	4/8/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates.....			640	115	70	-	210	265
Sub-total.....			26,148	3,472	1,960	358	4,436	12,500
Non-Federal securities:								
Debentures:								
5-1/8% FNMA (Series SM 1969 C)	7/10/69	2/10/67	25	-	-	-	-	25
6 FNMA (Series SM 1969)	12/12/69	12/12/66	42	-	42	-	42	42
5-3/4 FNMA (Series SM 1970-C)	10/13/70	10/11/67	20	20	-	-	20	20
Total non-Federal securities.....			86	20	42	-	62	86
Total.....			26,235	3,492	2,001	358	4,498	12,587

Source: Bureau of Accounts.
Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1969

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	33,099		33,099
Personnel benefits	2,470	2,679	5,148
Benefits for former personnel	2,537		2,537
Contractual services and supplies			
Travel and transportation of persons	1,273	540	1,813
Transportation of things	3,146	1,318	4,464
Rent, communications, and utilities	1,832	675	2,507
Printing and reproduction	219	202	421
Other services	20,543	6,942	27,485
Supplies and materials	21,058	8,883	29,941
Acquisition of capital assets			
Equipment	10,724	1,947	12,671
Lands and structures	2,776	243	3,020
Investments and loans	15,746	783	16,529
Grants and fixed charges			
Grants, subsidies, and contributions	25,232	1,642	26,874
Insurance claims and indemnities	40,774	32	40,806
Interest and dividends	14,734	2,038	16,772
Refunds	466		466
Other			
Undistributed U.S. obligations	1,350	1,492	2,842
Obligations incurred abroad	6,532	1,550	8,083
Unvouchered	17	*	17
Gross obligations incurred 1/	204,527	30,967	235,494

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$235,494
Deduct:	
Advances, reimbursements, other income, etc.	56,107
Offsetting receipts	9,794
Net obligations incurred	169,593

* Less than $500,000.

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1969

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	24,765	36,323	10,076	1,199	60	194	5,946	78,563
International affairs and finance	295	310	48	23	2,398	496	561	4,131
Space research and technology	393	2,959	71	43	-	1	-	3,467
Agriculture and agricultural resources	547	2,075	11	10	8,811	4,334	1,087	16,874
Natural resources	1,181	699	203	902	8	609	-3	3,598
Commerce and transportation	6,433	1,801	175	84	371	4,565	76	13,506
Community development and Housing	150	43	1	310	3,213	2,006	174	5,898
Education and manpower	443	522	11	36	389	7,702	2	9,104
Health and welfare	1,010	1,551	22	18	32	41,011	*	43,644
Veterans benefits and services	1,197	283	45	74	459	5,884	53	7,995
Interest	-	-	-	-	-	13,999	-	13,999
General government	1,692	1,505	60	79	6	404	4	3,748
Total	38,105	48,071	10,724	2,776	15,746	81,205	7,899	204,527

* Less than $500,000.

Table 3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1969

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	146	-	*	3	2	3	104	2	33	11	-	-	-	*	-	*	-	2	-	311
The Judiciary							REPORTS NOT RECEIVED													
Executive Office of the President	18	-	-	1	*	*	*	2	*	*	-	-	-	-	-	-	-	-	*	
Funds appropriated to the President:																				
Military assistance	9	-	-	2	15	*	*	12	1	50	-	-	*	-	-	10	-	33	-	142
Economic assistance	37	-	-	3	1	6	2	35	138	41	-	586	152	10	-	-	32	342	*	1,3[illegible]3
Other	179	-	*	11	2	3	1	183	14	1	1	345	1,371	*	-	*	-7	37	-	2,139
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	172	*	*	164	1,307	*	*	2,918	3,030	-	59	-	917	-	-	5,570
Other	412	-	*	38	9	19	1	61	452	16	32	1,906	1,420	49	2	144	151	14	-	5,206
Commerce Department	282	-	1	10	2	19	3	180	15	13	1	72	494	1	-	*	-	-	-	1,093
Defense Department:																				
Military:																				
Department of the Army	6,324	593	*	474	1,079	251	7	2,517	4,906	805	342	-	6	14	27	-	*	3,626	1	20,972
Department of the Navy	7,040	914	-	256	442	154	46	4,645	4,723	3,140	258	6	5	3	23	-	*	642	13	23,012
Department of the Air Force	5,961	924	2	210	613	291	24	5,000	4,958	5,150	314	-	6	2	24	-	*	1,620	2	25,103
Defense agencies	6,9[illegible]9	-	2,222	9	4	339	1	390	2,822	41	5	-	2	33	*	*	-	9	-	6,490
Civil defense	10	-	-	*	1	*	*	7	*	*	-	-	23	-	-	-	-	-	-	41
Total military	19,943	2,430	2,231	950	2,140	1,037	74	12,559	17,409	9,835	914	6	42	52	74	*	*	5,897	15	75,619
Civil	365	-	1	14	3	9	2	134	53	23	543	-	101	1	*	1	*	*	-	1,250
Health, Education, and Welfare Department	649	-	7	32	6	37	4	47	45	23	22	224	10,178	29,651	44	-	-	-	*	41,644
Housing and Urban Development Department:																				
Government National Mortgage Association	5	-	-	*	*	*	*	20	*	*	-	660	-	-	55	-	169	-	-	910
Other	132	-	*	7	*	1	1	127	*	1	310	2,611	1,863	1	21	3	-	-	-	5,079
Interior Department	592	-	*	27	8	20	1	130	124	34	333	53	460	1	*	102	-2	-	*	1,882
Justice Department	359	-	*	18	2	7	1	16	32	10	1	*	32	*	-	*	-	2	*	480
Labor Department	97	-	129	5	*	2	*	36	1	*	-	-	942	2,117	*	-	-	-	-	3,330
Post Office Department	4,939	-	*	25	667	189	2	85	136	41	35	-	-	*	-	-	-	-	-	6,178
State Department	166	-	*	16	12	7	*	27	3	4	5	-	146	13	-	-	-	104	1	504
Transportation Department	810	38	4-	31	10	56	1	172	75	117	48	-	3,775	1	*	-	79	2	-	5,263
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,888	-	-	-	-	13,898
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111	-	-	-	-	111
Other	779	-	*	22	4	10	8	38	18	13	*	46	109	11	*	*	-	1	*	1,060
Atomic Energy Commission	89	-	*	4	4	23	*	1,978	96	190	280	-	8	-	-	-	-	-	-	2,672
General Services Administration	267	-	*	2	38	258	1	163	711	30	76	-	1	*	1	-	-	-	-	1,548
National Aeronautics and Space Administration	393	-	*	13	14	78	3	2,757	94	71	43	-	1	*	-	-	-	-	-	3,467
Veterans Administration	1,184	-	*	15	3	23	*	95	144	41	72	459	657	5,227	-	*	-	53	-	7,973
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	1,491	-	38	150	-	-	-	-	1,683
Small Business Administration	42	-	*	2	*	1	*	49	*	*	-	259	-	-	-	-	-	-	-	353
Tennessee Valley Authority	173	-	-	2	27	10	*	20	146	149	19	-	13	*	37	-	-1	-	-	596
Other 3/	362	-	119	20	4	12	1	1,023	10	6	36	4,071	437	3,600	212	198	11	45	-	10,167
Total	33,099	2,470	2,537	1,273	3,146	1,832	219	20,543	21,058	10,724	2,776	15,746	25,232	40,774	14,734	46[illegible]	1,350	6,532	17	204,527

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
3/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.
* Less than $500,000.

Table 4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1968		Fiscal year 1969												Comparable period FY 1968
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,716	1,514	1,941	1,877	1,886	1,740	1,861	1,758	1,981	1,717	1,724	1,827	1,791	20,102	18,659
Personnel benefits	211	245	237	228	226	232	222	224	203	211	213	214	217	2,432	2,335
Benefits for former personnel	186	188	189	194	196	198	200	200	203	211	213	213	214	2,231	1,910
Contractual services and supplies:															
Travel and transportation of persons	81	77	72	122	94	100	84	69	96	73	79	85	83	962	904
Transportation of things	42	157	175	263	245	175	192	177	220	173	274	61	204	2,159	1,471
Rent, communications, and utilities	78	123	102	101	109	95	86	93	109	88	89	98	87	1,061	939
Printing and reproduction	7	5	5	8	8	3	7	12	8	7	6	9	6	79	61
Other services	794	2,463	1,779	1,409	1,886	2,120	1,154r	817	1,262	964	953r	1,236	975	14,555	12,634
Supplies and materials	1,615	2,198	1,432	2,051	2,684	1,832	1,639	1,433	1,266	1,344	1,011	1,326	1,490	17,507	16,887
Acquisition of capital assets:															
Equipment	1,216	1,966	830	955	1,403	953	775	1,199	1,082	883	611	700	686	10,076	10,903
Lands and structures	199	265	98	107	172	176	130	77	153	54	87	106	40	1,199	984
Investments and loans	1	1	1	1	*	1	*	*	*	*	41r	11	4	60	8
Grants and fixed charges:															
Grants, subsidies, and contributions	3	5	3	5	4	3	5	4	7	4	5	4	7	50	46
Insurance claims and indemnities	3	44	5	4	4	5	5	5	4	5	5	5	6	52	52
Interest and dividends	6	10	7	6	8	3	6	6	11	7	5	4	5	74	61
Refunds	1	1	*	10	*	1	1	1	1	1	1	1	1	18	9
Other:															
Undistributed U.S. obligations	*	1	*	*	*	4	18	-6	-13	*	-3	*	*	*	-4
Obligations incurred abroad	524	421	679	539	509	574	455	496	616	511	639	366	546	5,930	5,208
Unvouchered	1	3	1	1	2	2	1	1	2	1	2	2	2	15	14
Total national defense	6,685	9,686	7,556	7,880	9,437	8,223	6,841	6,571	7,209	6,260	5,954	6,268	6,363	78,563	73,079
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,472	1,070	1,120	1,150	1,118	1,156	1,100	1,150	1,297	1,072	1,126	1,174	1,534	12,997	11,968
Personnel benefits	3	3	3	3	3	3	3	3	5	3	3	4	4	38	37
Benefits for former personnel	6	7	29	24	14	100	22	30	8	37	6	9	26	306	275
Contractual services and supplies:															
Travel and transportation of persons	34	35	29	27	30	33	24	27	25	23	27	34	33	311	297
Transportation of things	154	116	124	77	69	86r	98	100	91r	106r	87r	22r	128	987	1,030
Rent, communications, and utilities	75	63	66	71	67	75	63	64	73	70	70	80	73	770	731
Printing and reproduction	12	11	25	13	10	11	12	10	14	10	12	12	12	140	131
Other services	447	649	737	496	776	496	516	480	479	613	545r	432r	418	5,988	6,522
Supplies and materials	460	319	354	409	249	299	441	233	165	314	664	194	228	3,551	4,727
Acquisition of capital assets:															
Equipment	97	139	128	38	67	45	49	25	54	70	46	36	88	648	640
Lands and structures	140	177	147	321	203	185	109	166	82	70	104	82	108	1,578	1,804
Investments and loans	2,418	2,028	1,707	1,287	1,763	2,061	2,146	1,853	1,456	693	744r	945r	1,031	15,686	21,804
Grants and fixed charges:															
Grants, subsidies, and contributions	2,350	4,380	1,691	2,045	3,944	1,944	2,150	2,583	2,113	1,545	2,613	2,204	2,349	25,182	22,054
Insurance claims and indemnities	3,513	3,448	3,585	3,627	3,554	3,620	3,532	3,663	3,894	3,720	3,861	3,880	3,784	40,721	35,611
Interest and dividends	1,253	-78	1,424	1,346	1,378	1,388	1,304	804	1,428	1,335	1,455	1,420	1,379	14,660	13,007
Refunds	91	1	38	26	30	56	24	33	26	26	28	108	53	448	858
Other:															
Undistributed U.S. obligations	-114	-361	-167	-415	-894	-196	275	189	419	1,123	1,501	-492	6	1,350	264
Obligations incurred abroad	127	123	45	40	50	45	43	50	51	43	66	85	85	602	693
Unvouchered	*	*	1	*	1	-1	*	*	*	*	*	*		2	3
Total non-defense	12,542	12,131	11,085	10,586	12,431	11,404r	11,913	11,463	11,681r	10,872r	12,959r	10,230r	11,340	125,964	122,455
Grand total	19,227	21,817	18,642	18,466	21,868	19,627r	18,754	18,033	18,890r	17,133r	18,913r	16,496r	17,702	204,527	195,534

r Revised.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1967-December	1,123	4,329	112	5,564	1,061	45	233	143	7,046	-	7,046
1968-July	1,113	4,787	111	6,012	705	37	210	131	7,095	-	7,095
August	916	3,564	111	4,592	680	87	304	90	5,753	-	5,753
September	1,036	7,448	111	8,595	675	39	316	170	9,795	-	9,795
October	1,086	5,325	111	6,522	646	27	269	133	7,597	-	7,597
November	478	2,179	111	2,768	649	112	247	125	3,901	-	3,901
December	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-January	517	6,576	111	7,204	634	77	296	157	8,367	-	8,367
February	505	4,284	111	4,900	628	74	337	127	6,065	-	6,065
March	783	3,891	111	4,786	592	67	240	95	5,780	-	5,780
April	950	7,105	111	8,166	591	124	1,048	149	10,079	-	10,079
May	621	4,976	112	5,708	581	79	219	91	6,677	-	6,677
June	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
July	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1968-July	230	*	3,853	-	8,299	-	12,383	11,709	4,787	6,401	1,551	4,486
August	222	*	-	2,646	8,125	-	10,994	12,217	3,564	5,389	3,564	4,309
September	195	1	-	-	12,304	-	12,500	8,616	7,448	7,448	1,172	3,713
October	216	*	2,904	-	7,533	-	10,654	12,777	5,325	6,952	3,471	5,082
November	197	*	-	-	8,450	-	8,647	11,793	2,179	5,135	1,411	3,211
December	211	1	1,937	-	12,691	-	14,841	13,134	3,885	5,320	951	3,293
1969-January	262	*	1,713	-	8,122	-	10,097	7,407	6,576	6,857	1,199	3,669
February	231	*	-	-	9,732	-	9,964	12,256	4,284	6,369	3,228	5,399
March	211	2	-	2,698	11,879	-	14,790	15,182	3,891	4,992	1,598	3,282
April	216	*	-	73	11,914	-	12,204	8,990	7,105	7,290	709	3,630
May	208	*	-	-	9,767	-	9,975	12,104	4,976	9,720	4,976	7,736
June	198	*	-	-	15,088	-	15,286	15,737	4,525	8,001	1,506	4,136
July	219	*	3,374	-	8,966	-	12,559	12,453	4,630	6,460	1,472	4,169

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1968-July	13,902	17,686	-3,784	725	-3,060	3,461	401
August	15,356	18,540	-3,184	-344	-3,527	2,185	-1,342
September	18,520	14,710	3,810	-556	3,255	787	4,042
October	12,031	17,520	-5,489	453	-5,036	2,838	-2,198
November	14,324	16,611	-2,287	-815	-3,103	-593	-3,696
December	15,772	14,608	1,165	-457	708	1,161	1,869
1969-January	17,755	17,610	145	217	362	2,235	2,597
February	16,836	17,720	-883	332	-552	-1,750	-2,302
March	14,371	15,367	-996	-225	-1,221	936	-285
April	22,786	17,286	5,501	-51	5,450	-1,151	4,299
May	15,566	17,329	-1,764	-496	-2,260	-1,142	-3,402
June	24,515	16,505	8,010	-710	7,300	-6,874	426
July	13,887	18,170	-4,283	-329	-4,613	4,160	-453

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1960	17,767	17,666	101
1961	16,889	16,771	118
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1968-July	10,367	10,256	111
August	10,367	10,256	111
September	10,367	10,256	111
October	10,367	10,256	111
November	10,367	10,256	111
December	10,367	10,256	111
1969-January	10,367	10,256	111
February	10,367	10,256	111
March	10,367	10,256	111
April	10,367	10,256	111
May	10,367	10,255	112
June	10,367	10,255	112
July	10,367	10,255	112

Source: Circulation Statement of United States Money through 1965; daily Treasury Statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (.) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1967-December	60	21	4	371	1	*	306	41,545	42,308
1968-June	59	21	4	225	1	*	299	41,722	42,331
July	59	21	4	225	1	*	302	41,982	42,593
August	59	21	4	225	1	*	303	42,291	42,904
September	58	21	4	225	1	*	304	42,229	42,842
October	58	21	4	225	1	*	304	42,542	43,155
November	58	21	4	225	1	*	306	43,750	44,363
December	58	21	4	224	1	*	310	44,653	45,270
1969-January	58	21	4	224	1	*	303	42,700	43,311
February	58	21	4	224	1	*	304	42,782	43,394
March	58	21	4	224	1	*	305	43,218	43,830
April	57	20	4	223	1	*	300	43,344	43,950
May	57	20	4	223	1	*	298	44,066	44,669
June	57	20	4	223	1	*	294	44,547	45,146

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1967-December	482	4,436	4,918	47,226	235.84
1968-June	482	4,827	5,309	47,640	236.84r
July	482	4,904	5,385	47,979	238.27
August	482	4,967	5,449	48,353	239.89
September	482	5,016	5,498	48,340	239.60
October	482	5,083	5,565	48,719	241.26
November	482	5,144	5,625	49,989	247.34
December	482	5,209	5,691	50,961 7/	251.96
1969-January	482	5,191	5,673	48,983	242.02
February	482	5,121	5,603	48,996	241.90
March	482	5,163	5,645	49,475	244.06
April	482	5,211	5,692	49,642	244.68
May	482	5,248	5,730	50,399	248.21r
June	482	5,308	5,790	50,936	250.65

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	International Development Bank	Other 5/	
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1968	348,147	347,578	569	344,969	344,401	568	3,178	3,178	254	2,209	-	-	715	*
1969	354,317	353,720	597	352,326	351,729	597	1,991	1,991	461	825	-	-	705	*
1967-December	345,208	344,663	545	341,738	341,194	545	3,470	3,469	260	2,892	-	-	317	*
1968-July	351,652	351,078	574	348,514	347,940	573	3,138	3,138	240	2,197	-	-	701	*
August	352,928	352,356	572	351,780	351,209	571	3,148	3,148	265	2,182	-	-	700	*
September	355,324	354,743	580	352,173	351,593	580	3,150	3,150	267	2,182	-	-	701	*
October	357,787	357,194	593	354,648	354,056	592	3,139	3,138	263	2,175	-	-	700	*
November	357,486	356,883	603	354,497	353,894	603	2,969	2,968	258	2,010	-	-	700	*
December	358,631	358,029	602	355,751	355,149	602	2,880	2,879	353	1,825	-	-	701	*
1969-January	360,018	359,412	606	358,179	357,574	605	1,839	1,838	312	825	-	-	701	*
February	359,370	358,764	606	357,412	356,806	606	1,958	1,958	432	825	-	-	701	*
March	360,149	359,546	603	358,240	357,638	603	1,908	1,908	378	825	-	-	705	*
April	359,066	358,466	600	357,156	356,557	599	1,909	1,909	380	825	-	-	704	*
May	360,663	360,065	599	358,793	358,194	598	1,871	1,871	342	825	-	-	703	*
June	354,317	353,720	597	352,326	351,729	597	1,991	1,991	461	825	-	-	705	*
July	357,614	357,012	601	355,723	355,122	601	1,890	1,890	362	825	-	-	703	*

Source: Daily Treasury statement.
1/ Includes certain debt not subject to statutory limitation.
2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).
3/ Held outside the Treasury.
4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.
5/ For current month detail, see "Statutory Debt Limitation," Table 2.
* Less Than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1968	344,969	344,401	15,426	15,404	4.498r	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133	3.818
1969	352,326	351,729	17,110	17,087	4.890r	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555	3.841
1967-December	341,738	341,194	14,574	14,554	4.291r	4.292	4.505	5.135	-	5.073	3.689	3.817	3.932	3.786
1968-July	348,514	347,940	15,653	15,631	4.520 r	4.521	4.784	5.740	-	5.294	3.681	3.873	4.139	3.809
August	351,780	351,209	15,925	15,904	4.556 r	4.557	4.833	5.677	-	5.429	3.680	3.870	4.162	3.810
September	352,173	351,593	15,923	15,901	4.550 r	4.551	4.822	5.635	-	5.429	3.680	3.879	4.159	3.806
October	354,648	354,056	16,079	16,057	4.564 r	4.565	4.830	5.620	-	5.434	3.680	3.926	4.147	3.813
November	354,497	353,894	16,177	16,154	4.594 r	4.595	4.873	5.645	-	5.489	3.688	3.944	4.151	3.829
December	355,751	355,149	16,362	16,339	4.631 r	4.632	4.923	5.761	-	5.489	3.700	3.957	4.156	3.830
1969-January	358,179	357,574	16,653	16,630	4.683 r	4.684	4.988	5.947	-	5.489	3.700	3.966	4.196	3.830
February	357,412	356,806	16,872	16,849	4.755 r	4.757	5.093	6.089	-	5.612	3.683	3.974	4.229	3.834
March	358,240	357,638	16,992	16,969	4.778 r	4.779	5.120	6.162	-	5.612	3.683	3.978	4.249	3.839
April	357,156	356,557	16,992	16,969	4.791 r	4.793	5.132	6.229	-	5.615	3.683	3.983	4.298	3.840
May	358,793	358,194	17,219	17,196	4.834 r	4.835	5.187	6.284	-	5.668	3.707	3.985	4.355	3.839
June	352,326	351,729	17,110	17,087	4.890 r	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555	3.841
July	355,723	355,122	17,565	17,543	4.975	4.977	5.336	6.786	-	5.668	3.722	3.987	4.628	4.975

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297 4/	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1967-December	341,194	283,960	226,476	69,870	-	61,362	95,244	57,484	51,581	2,555	44	1,944	1,200	160	57,234
1968-July	347,940	289,055	230,977	68,858	-	71,075	91,044	58,078	51,732	2,514	30	1,582	1,931	289	58,885
August	351,209	291,139	233,167	69,366	-	75,426	88,375	57,973	51,777	2,510	30	1,337	2,005	314	60,069
September	351,593	291,898	233,556	69,779	-	75,430	88,348	58,342	51,789	2,507	30	1,673	2,005	338	59,695
October	354,056	295,218	236,651	72,996	-	75,329	88,326	58,567	51,848	2,492	30	1,702	2,131	364	58,838
November	353,894	294,848	235,653	73,003	-	76,481	86,169	59,195	51,923	2,489	30	2,234	2,131	388	59,047
December	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146
1969-January	357,574	297,815	238,543	76,779	-	76,487	85,278	59,272	51,875	2,483	29	2,215	2,229	441	59,759
February	356,806	295,888	236,535	76,769	-	78,249	81,517	59,354	51,876	2,471	29	2,256	2,254	468	60,918
March	357,638	296,569	237,272	77,547	-	78,248	81,477	59,297	51,821	2,469	29	2,233	2,254	492	61,068
April	356,557	294,223	234,968	75,339	-	78,192	81,438	59,255	51,747	2,464	28	2,085	2,417	513	62,334
May	358,194	293,289	234,097	75,336	-	78,942	79,819	59,193	51,762	2,463	27	2,039	2,367	535	64,905
June	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
July	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes $50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1967-December	226,476	104,363	78,159	18,859	8,417	16,679	4 yrs. 1 mo.
1968-July	230,977	110,824	64,469	30,754	8,406	16,525	4 yrs. 0 mo.
August	233,167	106,121	64,996	37,143	8,402	16,504	4 yrs. 2 mos.
September	233,556	106,534	64,997	37,143	8,401	16,482	4 yrs. 1 mo.
October	236,651	116,040	58,606	37,142	8,400	16,464	4 yrs. 0 mo.
November	235,653	104,938	70,751	35,130	8,398	16,435	4 yrs. 1 mo.
December	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-January	238,543	110,377	68,260	35,129	8,395	16,382	3 yrs. 11 mos.
February	236,535	100,282	75,778	35,728	8,394	16,354	4 yrs. 0 mo.
March	237,272	103,342	73,494	35,726	8,390	16,320	3 yrs. 11 mos.
April	234,968	101,159	73,407	35,726	8,386	16,291	3 yrs. 11 mos.
May	234,097	111,855	62,769	34,837	8,379	16,257	3 yrs. 11 mos.
June	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
July	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1960.....	44,899	-	694	2,017	54	[illegible]	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,343	-	556	2,297	[illegible]	[illegible]	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	[illegible],074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	[illegible]	260	2,165	37	[illegible]	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,281	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	16,403	[illegible]3	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	724	5,744	3,339	7,785	1,994
1968.....	59,526	742	74	1,891	52	19,222	36	15,668	876	978	5,856	3,303	8,807	1,841
1969.....	66,790	-	120	1,944	54	21,186	73	17,354	842	1,513	5,754	3,434	9,957	2,662
1967-December.....	57,234	836	84	1,419	52	18,210	-	15,804	877	508	5,804	3,088	8,501	1,651
1968-July.....	[illegible]	-	173	1,985	[illegible]	[illegible]	25	15,726	869	902	5,843	3,245	8,685	2,206
August.....	60,069	-	214	2,084	[illegible]	[illegible]	32	15,743	865	1,001	5,639	3,163	9,136	2,307
September....	59,645	-	215	2,171	54	[illegible]	36	15,806	860	841	5,632	3,118	9,255	2,336
October.....	58,838	-	6	2,038	[illegible]	[illegible]	8	15,853	856	755	5,624	3,061	9,100	2,318
November.....	59,047	-	31	2,254	[illegible]	[illegible]	39	15,886	851	747	5,618	3,039	9,365	2,258
December.....	59,146	-	31	2,268	54	[illegible]	40	15,974	846	776	5,607	3,015	9,470	2,050
1969-January.....	59,759	-	[illegible]	2,300	54	[illegible]	[illegible]	16,189	841	810	5,596	2,945	9,263	2,554
February.....	60,[illegible]8	-	151	2,464	53	[illegible]	21	16,284	837	1,100	5,600	2,904	9,571	2,513
March.....	61,068	-	140	2,550	53	[illegible]	21	16,326	829	1,221	5,580	2,871	9,347	2,513
April.....	62,334	-	183	2,726	66	[illegible]	28	16,450	824	1,208	5,589	2,813	9,216	2,528
May.....	[illegible]	-	124	[illegible]	52	[illegible]	-	16,500	818	1,470	5,573	2,788	9,962	2,613
June.....	[illegible]	-	140	3,044	54	[illegible]	73	17,354	842	1,513	5,754	3,434	9,957	2,662
July.....	60,768	-	121	3,069	54	21,973	0	17,510	835	1,577	5,765	3,384	9,902	2,572

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States beginning February 1967; and Employees Life Insurance Fund beginning June 1969.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

r Revised.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 4/	Federal & Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	-	118	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1967-December	24,947	652	9,772	4,597	1,421	455	2,452	1,701	25	100	125	1,730	1,817	100
1968-July	24,529	634	9,158	4,770	1,426	501	1,937	2,138	10	100	129	1,730	1,874	123
August	24,988	634	10,048	4,957	1,310	459	1,456	2,144	10	100	129	1,730	1,886	126
September	25,328	634	10,234	4,957	1,350	428	1,456	2,265	30	100	129	1,730	1,886	130
October	26,317	634	11,309	4,957	1,362	42	1,470	2,535	30	100	129	1,730	1,886	132
November	26,838	634	11,804	4,957	1,428	68	1,470	2,460	30	100	129	1,730	1,891	137
December	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-January	28,006	554	12,720	4,931	1,619	141	1,546	2,453	10	100	130	1,730	1,931	142
February	28,277	554	12,953	5,031	1,609	64	1,560	2,432	20	100	132	1,730	1,949	143
March	28,375	554	12,934	5,031	1,651	218	1,560	2,315	35	100	133	1,730	1,969	145
April	28,077	554	12,423	5,031	1,688	344	1,560	2,351	35	100	133	1,730	1,982	145
May	28,834	554	12,603	5,131	1,676	593	1,560	2,559	35	100	133	1,730	2,012	147
June	28,161	541	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
July	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1968 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 328-31, and the 1968 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 571-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department				Other independent agencies		
								Farm Credit Administration	
		Family housing mortgages and Homeowners Assistance mortgages	Federal Housing Administration	Government National Mortgage Association: Participation Sales Fund	Government National Mortgage Association: Other	Federal National Mortgage Assn.: Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives	Federal intermediate credit banks
1960	6,770	1,572	239	-	797	2,285	-	344	1,632
1961	6,477	1,867	220	-		2,199	-	387	1,754
1962	7,927	2,130	444	-		2,558	300	467	1,903
1963	8,143	2,268	586	-	-	1,961	520	469	2,173
1964	8,632	2,238	793	-	-	1,699	827	525	2,369
1965	9,335	2,183	570	300	-	1,797	1,022	709	2,529
1966	13,377	2,112	441	2,110	-	3,269	1,385	881	2,893
1967	18,455	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1969 p	14,256	1,870	577	8,600	-	-	2,472	-	-
1967-December	20,105	1,99[illegible]	525	5,740	-	4,919	1,975	1,217	3,254
1968-June	24,399	1,951	548	7,900	-	5,887	2,571	1,230	3,779
July	24,474	1,948	554	7,900	-	5,850	2,467	1,311	3,885
August	25,843	1,942	552	9,195	-	5,823	2,559	1,308	3,881
September	20,055	1,936	560	9,195	-	- 1/	2,639	1,312	3,829
October	20,347	1,929	573	9,195	-	-	3,063	1,317	3,695
November	20,367	1,917	583	9,165	-	-	3,039	1,369	3,610
December	15,064	1,911	582	9,140	-	-	2,821	- 2/	- 2/
1969-January	15,031	1,906	586	9,140	-	-	2,775	-	-
February	15,225	1,896	586	9,140	-	-	2,955	-	-
March	15,134	1,891	583	9,140	-	-	2,867	-	-
April	14,575	1,885	580	8,670	-	-	2,786	-	-
May	14,437	1,879	578	8,670	-	-	2,646	-	-
June p	14,256	1,870	577	8,600	-	-	2,472	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum) 3/					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Federal National Mortgage Association 1/	banks for cooperatives 2/	Federal intermediate credit banks 2/	Federal home loan banks	Federal land banks	District of Columbia Stadium Fund
1960	*	-	*	-	-	-	1,255	2,138	*
1961	*	50	*	-	-	-	1,055	2,358	20
1962	*	145	*	-	-	-	1,797	2,551	20
1963	*	145	*	-	-	-	2,770	2,725	20
1964	*	180	*	-	-	-	4,201	2,974	20
1965	*	225	*	-	-	-	4,757	3,532	20
1966	*	285	*	-	-	-	6,310	4,106	20
1967	*	417	3	-	-	-	4,588	4,612	20
1968	6	525	3	-	-	-	4,702	5,319	20
1969 p	6	728	3	7,046	1,411	4,240	5,634	5,720	20
1967-December	5	475	3	-	-	-	4,062	4,912	20
1968-June	6	525	3	-	-	-	4,702	5,319	20
July	6	550	3	-	-	-	4,706	5,318	20
August	6	575	3	-	-	-	4,517	5,390	20
September	6	575	3	6,036	-	-	4,505	5,387	20
October	6	566	3	5,924	-	-	4,508	5,430	20
November	6	575	3	6,167	-	-	4,714	5,427	20
December	6	601	3	6,377	1,390	3,581	4,702	5,411	20
1969-January	6	615	3	6,604	1,420	3,639	4,714	5,443	20
February	6	640	3	6,822	1,445	3,732	4,616	5,436	20
March	6	645	3	7,196	1,445	3,806	4,681	5,551	20
April	6	645	3	7,342	1,445	3,969	5,032	5,736	20
May	6	655	3	7,296	1,415	4,108	5,538	5,721	20
June p	6	728	3	7,046	1,411	4,240	5,634	5,720	20

Source: Bureau of Accounts.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

3/ Includes unredeemed matured securities outstanding on which interest has ceased.

* Less than $500,000. p Preliminary.

DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Total participation certificates			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	300	-	300	300	-	300	-	-	-	-	-	-	-	-	-
1963	250	30	520	250	30	520	-	-	-	-	-	-	-	-	-
1964	373	66	827	373	66	827	-	-	-	-	-	-	-	-	-
1965	750	255	1,322	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	2,601	428	3,495	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	4,311	831	6,976	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	3,820	715	10,083	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	1,330	999	10,414	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1968-July	-	129	9,954	-	94	2,089	-	35	7,865	-	-	1,125	-	-	200
August	1,330	78	11,206	-	78	2,011	1,330	-	9,195	225	-	1,350	15	-	215
September	-	77	11,129	-	77	1,934	-	-	9,195	-	-	1,350	-	-	215
October	-	8	11,121	-	8	1,926	-	-	9,195	-	-	1,350	-	-	215
November	-	31	11,090	-	1	1,925	-	30	9,165	-	-	1,350	-	-	215
December	-	25	11,065	-	-	1,925	-	25	9,140	-	-	1,350	-	-	215
1969-January	-	5	11,060	-	5	1,920	-	-	9,140	-	-	1,350	-	-	215
February	-	14	11,046	-	14	1,906	-	-	9,140	-	-	1,350	-	-	215
March	-	38	11,008	-	38	1,868	-	-	9,140	-	-	1,350	-	-	215
April	-	478	10,530	-	8	1,860	-	470	8,670	-	184	1,166	-	3	212
May	-	1	10,529	-	1	1,859	-	-	8,670	-	-	1,166	-	-	212
June	-	115	10,414	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1968-July	-	-	1,820	-	17	1,874	-	-	1,160	-	18	1,686	-	80	843
August	640	-	2,460	140	-	2,014	50	-	1,210	260	-	1,946	-	69	774
September	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	116	-	890
October	-	-	2,460	-	-	2,014	-	-	1,210	-	-	1,946	13	-	903
November	-	-	2,460	-	20	1,994	-	-	1,210	-	10	1,936	121	-	1,024
December	-	-	2,460	-	5	1,989	-	-	1,210	-	20	1,916	125	-	1,149
1969-January	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	116	-	1,265
February	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	-	23	1,242
March	-	-	2,460	-	-	1,989	-	-	1,210	-	-	1,916	50	-	1,292
April	-	27	2,433	-	92	1,897	-	133	1,077	-	31	1,885	-	113	1,179
May	-	-	2,433	-	-	1,897	-	-	1,077	-	-	1,885	-	160	1,019
June	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility Programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of April 7, 1969 (Public Law 91-8), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $365 billion outstanding at any one time. Public Law 91-8 also provides that beginning April 7, 1969, and ending June 30, 1970, the public debt limit shall be temporarily increased by $12 billion to $377 billion.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Table 1. - Status Under Limitation July 31, 1969

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		377,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	356,377	
Debt of U.S. Government agencies	601	
Participation certificates (12 U.S.C. 1717(c))	3,250	
Total amount outstanding subject to statutory debt limitation		360,228
Balance issuable under limitation		16,772

Table 2. - Application of Statutory Limitation July 31, 1969

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues--marketable:	
Treasury bills	71,863
Treasury notes	78,948
Treasury bonds	78,770
Total public issues--marketable	229,581
Public issues--nonmarketable:	
Certificates of indebtedness:	
Foreign series	252
Foreign currency series	234
Treasury notes:	
Foreign series	1,307
Foreign currency series	2,086
Treasury bonds:	
Foreign series	84
Treasury certificates	111
U.S. savings bonds	51,633
U.S. savings notes	530
U.S. retirement plan bonds	33
Depositary bonds	25
Treasury bonds, R.E.A. series	20
Treasury bonds, investment series	2,457
Total public issues--nonmarketable	58,773
Special issues to Government agencies and trust funds	66,768
Total interest-bearing debt	355,122
Matured debt on which interest has ceased	362
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	9
U.S. savings stamps	60
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	77
Silver certificates	223
Other debt bearing no interest	11
Total debt bearing no interest	1,528
Total public debt	357,012
Debt of U.S. Government agencies:	
Interest-bearing debt	601
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	601
Total public debt and debt of U.S. Government agencies	357,614
Deduct debt not subject to limitation	635
Add participation certificates	3,250
Total subject to limitation	360,228

Source: Daily Treasury statement.

* Less than $500,000.

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding July 31, 1969 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities: Total	Held by - 1/: U.S. Govt. accounts and Federal Reserve banks	Held by - 1/: All other investors
1969 Aug.....	6% Note - 8/15/69-C	3,366	146	3,220
Oct.....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,241	761	5,480
Dec.....	2-1/2% Bond - 12/15/64-69	2,485	517	1,968
	Total.....	12,251	1,424	10,827
1970 Feb.....	4% Bond - 2/15/70	4,381	388	3,993
Mar.....	2-1/2% Bond - 3/15/65-70	2,281	656	1,625
Apr.....	1-1/2% Note - 4/1/70-EA	88	-	88
May.....	5-5/8% Note - 5/15/70-B	7,793	5,452	2,341
	6-3/8% Note - 5/15/70-C	8,759	6,247	2,512
Aug.....	4% Bond - 8/15/70	4,129	447	3,682
	6-3/8% Note - 8/15/70-D	2,329	345	1,984
Oct.....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov.....	5% Note - 11/15/70-A	7,675	1,632	6,043
	Total.....	37,548	15,167	22,381
1971 Feb....	5-3/8% Note - 2/15/71-C	2,509	216	2,293
Mar....	2-1/2% Bond - 3/15/66-71	1,221	198	1,023
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,265	1,869	2,396
Aug....	4% Bond - 8/15/71	2,806	599	2,207
Oct....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov....	5-3/8% Note - 11/15/71-B	1,734	231	1,503
	3-7/8% Bond - 11/15/71	2,760	460	2,300
	Total.....	15,402	3,573	11,829
1972 Feb...	4-3/4% Note - 2/15/72-A	2,006	417	1,589
	4% Bond - 2/15/72	2,344	276	2,067
Apr...	1-1/2% Note 4/1/72-EA	34	2	32
May...	4-3/4% Note - 5/15/72-B	5,310	2,881	2,429
June..	2-1/2% Bond - 6/15/67-72	1,244	117	1,127
Aug...	4% Bond - 8/15/72	2,579	535	2,044
Sept..	2-1/2% Bond - 9/15/67-72	1,952	73	1,879
Oct...	1-1/2% Note - 10/1/72-EO	33	-	33
Dec...	2-1/2% Bond - 12/15/67-72	2,595	207	2,389
	Total.....	18,097	4,508	13,589

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Outstanding July 31, 1969

Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 2/	Description	Amount of maturities: Total	Held by - 1/: U.S. Govt. investment accounts and Federal Reserve banks	Held by - 1/: All other investors
1973:				
Apr....	1-1/2% Note - [illegible]-E[illegible]	34	-	34
Aug....	4% Bond - [illegible]/15/73	3,894	554	3,340
Oct....	1-1/2% Note - 10/1[illegible]3-E	30	-	30
Nov....	4-1/2% Bond - 11/15/73	4,349	443	3,906
	Total.....	8,307	997	7,310
1974				
Feb....	4-1/8% Bond - 2/15/74	3,128	563	2,565
Apr....	1-1/2% Note - 4/[illegible]/74-EA	6	-	6
May....	4-1/4% Bond - 5/15/74	3,585	585	3,000
Aug....	5-5/8% Note - 8/15/74-B	10,284	5,265	5,019
Nov....	5-3/4% Note - 11/15/74-A	3,981	1,385	2,596
	3-7/8% Bond - 11/15/74	2,240	685	1,555
	Total.....	23,424	8,483	14,941
1975				
Feb....	5-3/4% Note - 2/15/75-A	5,148	1,554	3,594
May....	6% Note - 5/15/75-B	6,760	4,397	2,363
	Total.....	11,908	5,951	5,957
1976				
Feb...	6-1/4% Note - 2/15/76-A	3,726	2,857	869
May...	6-1/2% Note - 5/15/76-B	2,697	682	2,015
	Total.....	6,423	3,539	2,884
1980				
Feb...	4% Bond - 2/15/80	2,598	764	1,834
Nov...	3-1/2% Bond - 11/15/80	1,906	698	1,208
	Total.....	4,505	1,462	3,042
1983				
June..	3-1/4% Bond - 6/15/78-83	1,560	192	1,368
1985				
May...	3-1/4% Bond - 5/15/85	1,100	194	906
	4-1/4% Bond - 5/15/75-85	1,215	431	784
	Total.....	2,315	625	1,690
1990				
Feb...	3-1/2% Bond - 2/15/90	4,852	1,127	3,725
1992				
Aug...	4-1/4% Bond - 8/15/87-92	3,815	1,151	2,664
1993				
Feb...	4% Bond - 2/15/88-93	249	69	180
1994				
May...	4-1/8% Bond - 5/15/89-94	1,559	503	1,056
1995				
Feb...	3% Bond - 2/15/95	1,505	152	1,353
1998				
Nov...	3-1/2% Bond - 11/15/98	4,277	887	3,390

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ For issue date of each security, see "Market Quotations on Treasury Securities."

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issue outstanding after new issues
Regular weekly: (13-week and 26-week)									
1969-Apr. 3.....	1969-July 3	91	2,383.1	1,602.0	1,254.6	347.4	447.4	1,602.6	20,814.9
	Oct. 2	182	2,164.9	1,100.4	933.8	166.6	313.7	1,101.5	30,437.1 3/
Apr. 10.....	July 10	91	2,774.2	1,602.1	1,219.0	383.2	406.4	1,604.5	20,812.4
	Oct. 9	182	2,369.3	1,101.3	925.8	175.5	269.7	1,103.1	30,435.2 3/
Apr. 17.....	July 17	91	2,605.8	1,601.0	1,189.8	411.3	380.9	1,601.5	20,811.9
	Oct. 16	182	2,143.3	1,101.0	924.0	176.9	263.5	1,101.8	30,434.4 3/
Apr. 24.....	July 24	91	2,628.4	1,601.0	1,213.6	387.4	436.3	1,603.4	20,809.5
	Oct. 23	182	2,502.2	1,102.6	933.8	168.7	148.8	1,100.1	30,436.9 3/
May 1.....	July 31	91	2,963.8	1,603.4	1,238.2	365.2	443.8	1,600.0	20,812.9
	Oct. 30	182	2,190.5	1,099.9	947.7	152.2	302.1	1,101.2	30,435.6 3/
May 8.....	Aug. 7	91	2,564.0	1,700.3	1,372.3	327.9	464.6	1,600.9	20,912.2
	Nov. 6	182	2,255.0	1,300.3	1,155.2	145.1	352.0	1,401.5 3/	30,334.4 3/
May 15.....	Aug. 14	91	2,513.1	1,701.6	1,372.9	328.7	404.4	1,596.0	21,017.8
	Nov. 13	182	2,217.8	1,300.5	1,149.9	150.5	402.2	1,403.2 3/	30,231.7 3/
May 22.....	Aug. 21	91	2,588.1	1,700.5	1,390.6	309.8	475.2	1,602.7	21,115.6
	Nov. 20	182	2,414.9	1,300.7	1,154.0	146.7	352.1	1,402.8 3/	30,129.6 3/
May 29.....	Aug. 28	91	2,590.9	1,701.3	1,402.7	298.6	495.4	1,601.6	21,215.2r
	Nov. 28	183	2,119.6	1,300.0	1,156.5	143.5	377.3	1,400.6 3/	30,029.0 3/
June 5.....	Sept. 4	91	2,635.5	1,701.0	1,392.0	309.0	471.3	1,600.5	21,315.7
	Dec. 4	182	2,223.4	1,301.4	1,162.3	139.1	301.5	1,400.6 3/	29,929.8 3/
June 12.....	Sept. 11	91	2,546.2	1,700.1	1,360.3	339.9	398.4	1,600.4	21,415.4
	Dec. 11	182	2,072.6	1,300.6	1,127.9	172.7	304.1	1,401.3 3/	29,829.1 3/
June 19.....	Sept. 18	91	2,840.5	1,600.3	1,277.4	322.9	489.3	1,600.9	21,414.8
	Dec. 18	182	2,374.4	1,100.8	909.1	191.6	294.5	1,101.3	29,828.6
June 26.....	Sept. 25	91	2,623.1	1,600.3	1,212.9	387.4	463.0	1,600.3	21,414.8
	Dec. 26	183	1,895.5	1,100.3	902.6	197.7	303.9	1,105.0	29,823.9
July 3.....	Oct. 2	91	2,404.4	1,600.2	1,228.4	371.8	456.8	1,602.0	21,413.0
	1970-Jan. 2	183	1,937.9	1,099.7	894.4	205.3	327.6	1,102.9	29,820.7
July 10.....	1969-Oct. 9	91	2,424.1	1,599.7	1,226.0	373.7	355.8	1,602.1	21,410.7
	1970-Jan. 8	182	2,192.4	1,102.0	848.6	253.4	313.2	1,101.8	29,820.9
July 17.....	1969-Oct. 16	91	2,610.7	1,601.6	1,159.9	441.7	339.6	1,601.0	21,411.2
	1970-Jan. 15	182	2,481.9	1,100.9	815.6	285.2	253.8	1,100.7	29,821.1
July 24.....	1969-Oct. 23	91	2,591.3	1,600.7	1,193.0	407.7	409.4	1,601.0	21,410.9
	1970-Jan. 22	182	2,285.2	1,101.2	826.7	274.5	392.8	1,097.5	29,824.8
July 31.....	1969-Oct. 30	91	2,643.5	1,601.3	1,208.7	392.6	440.9	1,603.4	21,408.9
	1970-Jan. 29	182	2,146.7	1,100.7	837.4	263.3	329.2	1,103.3	29,822.3
Tax anticipation:									
1969-July 18.....	1969-Dec. 22	157	3,389.8	1,762.6	1,605.6	157.0	-	-	1,762.6
	1970-Mar. 23	248	3,386.3	1,752.4	1,622.9	129.5	-	-	3,515.1
9-month and one-year:									
1968-July 31.....	1969-Apr. 30	273	1,841.2	500.5	484.7	15.8	159.8	500.5	4,502.4
	July 31	365	2,944.9	1,001.0	962.3	38.7	280.7	1,000.6	12,009.7
Aug. 31.....	May 31	270	1,598.6	500.6	480.2	20.4	116.0	500.2	4,502.8
	Aug. 31	365	2,592.0	1,000.4	958.8	41.6	260.2	1,000.3	12,009.7
Sept. 30.....	June 30	273	1,343.2	500.7	475.0	25.7	113.0	500.2	4,503.3
	Sept. 30	365	2,040.7	1,000.6	955.6	45.0	261.2	1,000.2	12,010.2
Oct. 31.....	July 31	273	1,318.5	501.5	483.7	17.8	150.8	500.2	4,504.7
	Oct. 31	365	1,990.3	1,002.2	962.9	39.3	250.8	1,001.8	12,010.6
Nov. 30.....	Aug. 31	272	1,337.5	505.3	483.9	21.4	140.1	500.3	4,509.7
	Nov. 30	365	1,972.7	1,000.9	953.3	47.7	240.6	1,000.3	12,011.3
Dec. 31.....	Sept. 30	273	1,254.3	500.4	481.3	19.1	100.9	499.5	4,510.5
	Dec. 31	365	1,795.3	999.2	943.7	55.4	201.5	999.9	12,010.5
1969-Jan. 31.....	Oct. 31	273	1,310.0	500.1	476.3	23.8	170.2	500.4	4,510.3
	1970-Jan. 31	365	1,839.5	1,000.2	934.9	65.3	265.0	1,000.1	12,010.6
Feb. 28.....	1969-Nov. 30	275	1,324.0	500.1	482.6	17.4	200.0	500.4	4,509.9
	1970-Feb. 28	365	1,463.9	1,000.4	964.0	36.4	222.2	1,001.8	12,009.2
Mar. 3 4/.....	Various		2,961.8	1,001.8	936.7	65.2	-	-	13,011.0
Mar. 31.....	1969-Dec. 31	275	1,570.4	500.6	482.6	17.9	174.4	500.3	4,510.1
	1970-Mar. 31	365	1,759.6	1,000.5	955.8	44.8	280.7	1,000.1	13,011.4 5/
Apr. 30.....	Jan. 31	276	1,428.0	500.5	487.1	13.4	170.9	500.5	4,510.1
	Apr. 30	365	1,877.7	1,000.6	960.4	40.2	300.6	1,201.1 5/	12,810.9 5/
May 31.....	Feb. 28	271	1,438.1	500.2	485.8	14.4	178.0	500.6	4,509.7
	May 31	365	1,814.1	1,000.2	961.0	39.2	280.5	1,202.6 5/	12,608.5 5/
June 30.....	Mar. 31	274	1,177.1r	500.8	482.9	17.9	122.6	500.7	4,509.8
	June 30	365	2,416.6	1,201.4	1,152.7	48.7	281.3	1,202.0 5/	12,607.9 5/
July 31.....	Apr. 30	273	1,609.6	500.2	486.1	14.0	150.5	501.5	4,508.4
	July 31	365	2,204.4	1,202.1	1,157.7	44.4	351.0	1,201.3 5/	12,608.6 5/

Footnotes at end of table.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1969-Apr. 3	98.467	6.064	98.475 7/	6.033	98.459	6.096
	96.898	6.135	96.906	6.120	96.892	6.148
Apr. 10	98.441	6.168	98.446 8/	6.148	98.438	6.179
	96.873	6.185	96.880	6.171	96.866	6.199
Apr. 17	98.434	6.195	98.447 9/	6.144	98.430	6.211
	96.870	6.191	96.881 10/	6.169	96.862	6.207
Apr. 24	98.439	6.174	98.445	6.152	98.436	6.187
	96.884	6.164	96.892 11/	6.148	96.881	6.169
May 1	98.470	6.052	98.473	6.041	98.468	6.061
	96.945	6.043	96.952 12/	6.029	96.940	6.053
May 8	98.489	5.976	98.498 13/	5.942	98.478	6.021
	96.935	6.062	96.951	6.031	96.922	6.088
May 15	98.462	6.083	98.480 14/	6.013	98.451	6.128
	96.870	6.191	96.891 15/	6.150	96.852	6.227
May 22	98.446	6.147	98.458	6.100	98.436	6.187
	96.850	6.231	96.864	6.203	96.836	6.258
May 29	98.452	6.125	98.464	6.076	98.448	6.140
	96.839	6.218	96.862 16/	6.173	96.831	6.234
June 5	98.435	6.192	98.450r	6.132r	98.427	6.223
	96.737	6.454	96.766	6.397	96.722	6.484
June 12	98.334	6.590	98.372 17/	6.440	98.309	6.690
	96.498	6.927	96.544 18/	6.836	96.463	6.996
June 19	98.315	6.666	98.321	6.642	98.311	6.682
	96.636	6.654	96.643	6.640	96.623	6.680
June 26	98.351	6.522	98.363	6.476	98.344	6.551
	96.510	6.866	96.542 19/	6.803	96.477	6.930
July 3	98.368	6.456	98.400	6.330	98.328	6.615
	96.470	6.944	96.512 20/	6.862	96.422	7.039
July 10	98.213	7.069	98.241 21/	6.959	98.202	7.113
	96.305	7.308	96.352 22/	7.216	96.289	7.340
July 17	98.204	7.105	98.223 23/	7.030	98.194	7.145
	96.259	7.400	96.287 24/	7.344	96.246	7.425
July 24	98.175	7.218	98.190 25/	7.160	98.170	7.240
	96.229	7.460	96.248 26/	7.422	96.224	7.469
July 31	98.187	7.172	98.194 27/	7.145	98.182	7.192
	96.303	7.313	96.319	7.281	96.295	7.329
Tax anticipation:						
1969-July 18	97.045	6.775	97.144	6.549	96.996	6.888
	95.039	7.202	95.143 28/	7.050	95.000	7.258
9-month and one-year:						
1968-July 31	95.949	5.342	95.958	5.330	95.944	5.349
	94.617	5.310	94.629	5.297	94.608	5.318
Aug. 31	96.066	5.245	96.085 29/	5.220	96.056	5.259
	94.777	5.151	94.789	5.140	94.763	5.165
Sept. 30	96.055	5.202	96.083 30/	5.165	96.046	5.214
	94.821	5.108	94.844	5.085	94.809	5.120
Oct. 31	95.870	5.446	95.883 31/	5.429	95.859	5.461
	94.524	5.401	94.536 32/	5.389	94.506	5.419
Nov. 30	95.699	5.693	95.716	5.670	95.685	5.711
	94.355	5.567	94.370	5.553	94.328	5.594
Dec. 31	95.084	6.483	95.147	6.400	95.059	6.516
	93.499	6.412	93.531	6.380	93.425	6.485
1969-Jan. 31	95.302	6.195	95.319	6.173	95.286	6.216
	93.771	6.144	93.815 33/	6.100	93.744	6.170
Feb. 28	95.182	6.307	95.233	6.240	95.157	6.340
	93.679	6.235	93.744	6.170	93.623	6.290
Mar. 3 4/	98.041	5.907	98.058 34/	5.855	98.035	5.925
Mar. 31	95.372	6.059	95.387	6.039	95.364	6.069
	93.783	6.132	93.825	6.090	93.752	6.162
Apr. 30	95.418	5.976	95.443 35/	5.944	95.393	6.009
	93.987	5.930	94.018	5.900	93.936	5.981
May 31	95.252	6.307	95.295	6.250	95.222	6.347
	93.643	6.270	93.719 36/	6.195	93.597	6.315
June 30	94.378	7.387	94.459 37/	7.280	94.299	7.490
	92.556	7.342	92.654 38/	7.245	92.528	7.370
July 31	94.383	7.407	94.422	7.356	94.372	7.422
	92.585	7.313	92.649	7.250	92.559	7.339

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week, 26-week, 9-month, and one year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued March 31, 1969.

4/ Additional amounts ($200,365,000) of five series of outstanding monthly bills issued in strip form for cash on March 3, 1969. These series mature on the last calendar day of the month, at one month intervals beginning April 30, 1969 and ending August 31, 1969.

5/ Includes strip bills issued March 3, 1969.

6/ Bank discount basis.

7/ Except $10,000 at 98.484 and $39,000 at 98.483.

8/ Except $205,000 at 98.467 and $100,000 at 98.450.

9/ Except $13,000 at 98.473.

10/ Except $50,000 at 96.895 and $300,000 at 96.886.

11/ Except $2,000 at 97.000 and $250,000 at 96.896.

12/ Except $5,000 at 97.000.

13/ Except $783,000 at 98.598.

14/ Except $150,000 at 98.489.

15/ Except $170,000 at 97.160 and $187,000 at 96.896.

16/ Except $1,450,000 at 96.884.

17/ Except $5,000 at 98.422.

18/ Except $5,000 at 96.737, $500,000 at 96.727, $300,000 at 96.582 and $705,000 at 96.562.

19/ Except $1,000 at 96.636.

20/ Except $2,000 at 96.600, $5,000 at 96.543, $50,000 at 96.524, and $650,000 at 96.518.

21/ Except $1,000 at 98.350 and $2,881,000 at 98.256.

22/ Except $100,000 at 96.803, $8,000 at 96.500, $5,000 at 96.470 $26,000 at 96.422, $640,000 at 96.360, and $375,000 at 96.358.

23/ Except $100,000 at 98.240.

24/ Except $1,000 at 96.470, $4,000 at 96.400, $1,000 at 96.305, $723,000 at 96.300, $650,000 at 96.299, and $100,000 at 96.295.

25/ Except $200,000 at 98.435, $50,000 at 98.220, $400,000 at 98.197, $55,000 at 98.195, $10,000 at 98.194, and $215,000 at 98.193.

26/ Except $6,000 at 96.300, $100,000 at 96.260, and $37,000 at 96.259.

27/ Except $900,000 at 98.220.

28/ Except $200,000 at 95.178.

29/ Except $400,000 at 96.778.

30/ Except $20,000 at 97.315.

31/ Except $1,000,000 at 95.891, $991,000 at 95.890, and $600,000 at 95.888.

32/ Except $238,000 at 94.540.

33/ Except $35,000 at 93.925.

34/ Except $100,000 at 98.116 and $1,000,000 at 98.083.

35/ Except $910,000 at 95.461.

36/ Except $1,878,000 at 93.734.

37/ Except $225,000 at 94.599, $50,000 at 94.520, $3,000,000 at 94.516 and $2,000,000 at 94.493.

38/ Except $3,000,000 at 92.724 and $2,000,000 at 92.701.

r Revised.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
1967-July 13.....	1967-October 13	92	$2,207	$1,400	4.286	$99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	104
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,342	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.923	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,001	4.994	
September 7.....	1967-December 7	91	2,679	1,401	4.324	102
	1968-March 7	182	1,633	1,001	4.765	
September 14.....	1967-December 14	91	2,162	1,401	4.358	99
	1968-March 14	182	1,793	1,001	4.952	
September 21.....	1967-December 21	91	2,004	1,400	4.489	100
	1968-March 21	182	1,810	1,000	4.998	
September 28.....	1967-December 28	91	2,822	1,401	4.628	101
	1968-March 28	182	1,845	1,000	5.143	
October 5.....	January 4	91	2,065	1,401	4.513	99
	April 4	182	1,907	1,000	5.098	
October 13.....	January 11	90	2,183	1,501	4.563	101
	April 11	181	1,892	1,001	5.022	
October 19.....	January 18	91	2,452	1,500	4.678	99
	April 18	182	2,006	1,000	5.165	
October 26.....	January 25	91	2,757	1,501	4.597	101
	April 25	182	1,964	1,001	5.124	
November 2.....	February 1	91	2,286	1,501	4.543	96
	May 2	182	1,911	1,000	5.043	
November 9.....	February 8	91	2,382	1,501	4.674	102
	May 9	182	1,757	1,001	5.180	
November 16.....	February 15	91	2,628	1,501	4.648	100
	May 16	182	1,652	1,000	5.154	
November 24.....	February 23	91	3,038	1,500	4.988	98
	May 23	181	2,289	1,000	5.517	
November [illegible].....	February 29	91	2,705	1,502	4.957	103
	May 31	183	2,146	1,003	5.535	
December 7.....	March 7	91	2,762	1,500	4.988	99
	June 6	182	2,416	1,001	5.579	
December 14.....	March 14	91	2,489	1,501	4.943	101
	June 13	182	1,974	1,000	5.493	
December 21.....	March 21	91	2,730	1,506	5.128	112
	June 20	182	2,304	1,006	5.659	
December 28.....	March 28	91	2,451	1,502	4.990	104
	June 27	182	2,063	1,003	5.515	
1968-January 4.....	April 4	91	2,377	1,501	5.104	102
	July 5	183	2,053	1,001	5.593	
February 29.....	May 31	92	2,510	1,601	5.065	97
	August 29	182	2,052	1,000	5.235	
March 7.....	June 6	91	2,732	1,602	4.999	100
	September 5	182	1,931	1,000	5.172	
March 14.....	June 13	91	2,389	1,600	5.107	99
	September 12	182	1,743	1,000	5.321	
March 21.....	June 20	91	2,460	1,600	5.285	94
	September 19	182	1,848	1,000	5.377	
March 28.....	June 27	91	3,427	1,608	5.185	106
	September 26	182	1,836	1,001	5.301	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1968-April 4	1968-July 5	92	$2,179	$1,600	5.146	$99
	October 3	182	1,601	1,000	5.266	
April 11	July 11	91	2,395	1,600	5.310	98
	October 10	182	1,884	1,001	5.399	
April 18	July 18	91	3,256	1,602	5.462	203
	October 17	182	2,493	1,103	5.568	
April 25	July 25	91	2,614	1,601	5.543	197
	October 24	182	2,328	1,101	5.689	
May 2	August 1	91	2,704	1,600	5.498	200
	October 31	182	1,966	1,100	5.611	
May 9	August 8	91	2,494	1,600	5.506	200
	November 7	182	2,176	1,102	5.697	
May 16	August 15	91	2,417	1,600	5.557	200
	November 14	182	2,065	1,101	5.750	
May 23	August 22	91	2,526	1,601	5.848	200
	November 21	182	2,150	1,100	5.996	
May 31	August 29	90	2,292	1,600	5.698	97
	November 29	182	2,154	1,100	5.869	
June 6	September 5	91	2,410	1,600	5.650	98
	December 5	182	2,365	1,099	5.699	
June 13	September 12	91	2,628	1,600	5.711	100
	December 12	182	2,041	1,100	5.789	
June 20	September 19	91	2,590	1,600	5.579	95
	December 19	182	1,969	1,101	5.633	
June 27	September 26	91	2,375	1,600	5.237	94
	December 26	182	1,968	1,105	5.485	
July 5	October 3	90	2,119	1,601	5.401	100
	1969-January 2	181	1,981	1,100	5.588	
July 11	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5.273	
August 22	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5	1968-December 5	91	2,493	1,60:	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5.230	
October 3	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	

Source: See Table 2.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1	Period to final maturity (years, months, days) 2	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3: For Cash	Amount issued 3: In exchange 4	Allotment ratio
				(In millions of dollars)				
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 5	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 5	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - Reopening	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 6	1y 3m	15,660 7/	-	3,650	6,363 8/	9/
8/22/67	8/30/67	4-3/8% Note - 2/15/71-C 6	3y 5½m	6,004	-	2,509	-	10/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - Reopening	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68	366d	1,901	-	1,000	-	
9/26/67	6/30/67	5.144% Bill - 6/30/68 - Reopening	272d	1,256	-	500	-	
	9/30/67	5.124% Bill - 9/30/68	366d	1,741	-	1,000	-	
11/	10/1/67	1-1/2% Note - 10/1/72-E0	5y	-	33	-	33	
10/3/67	7/11/67	4.934% Bill - 4/22/68 - Tax ant. 5 (Reopening)	196d	4,217	-	1,506	-	
	10/9/67	5.108% Bill - 6/24/68 - Tax ant. 5	259d	3,079	-	3,006	-	
10/24/67	7/31/67	5.313% Bill - 7/31/68 - Reopening	274d	1,582	-	501	-	
	10/31/67	5.301% Bill - 10/31/68	366d	2,074	-	1,002	-	
10/30/67	11/15/67	5-5/8% Note - 2/15/69-A	1y 3m	15,645 7/	-	3,156	7,581 8/	1[illegible]/
	11/15/67	5-3/4% Note - 11/15/74-A	7y	14,132	-	1,507	145	
11/22/67	8/31/67	5.422% Bill - 8/31/68 - Reopening	275d	1,264	-	500	-	
	11/30/67	5.431% Bill - 11/30/68	366d	1,767	-	1,000	-	
12/[illegible]/67	9/30/67	5.555% Bill - 9/30/68 - Reopening	272d	1,137	-	500	-	
	12/31/67	5.544% Bill - 12/31/68	366d	1,493	-	1,000	-	
1/9/68	10/9/67	5.058% Bill - 6/24/68 - Tax ant. 5 (Reopening)	161d	6,360	-	2,528	-	
1/25/68	10/31/67	5.254% Bill - 10/31/68 - Reopening	274d	1,209	-	500	-	
	1/31/68	5.267% Bill - 1/31/69	366d	1,604	-	1,000	-	
2/5/68	2/15/68	5-3/4% Note - 2/15/75-A 13	7y	-	5,148	-	5,148 14/	100
2/13/68	2/21/68	5-5/8% Note - 5/15/69-B	1y 3m	9,873	-	4,277	-	15/
2/21/68	11/30/67	5.240% Bill - 11/30/68 - Reopening	275d	1,348	-	500	-	
	2/29/68	5.281% Bill - 2/28/69	365d	1,520	-	1,002	-	
3/20/68	12/31/67	5.423% Bill - 12/31/68 - Reopening	274d	1,120	-	500	-	
	3/31/68	5.475% Bill - 3/31/69	365d	1,523	-	1,000	-	
11/	4/1/68	1-1/2% Note - 4/1/73-A	5y	-	34	-	34	
4/23/68	1/31/68	5.6[illegible]% Bill - 1/31/69 - Reopening	276d	1,440	-	500	-	
	4/30/68	5.663% Bill - 4/30/69	365d	2,305	-	1,001	-	
5/6/68	5/15/68	6% Note - 5/15/75-B	7y	-	6,760	-	6,760 16/	100
5/8/68	5/15/68	6% Note - 8/15/69-C	1y 3m	10,[illegible]84 7/	-	3,352	14 8/	17/
5/23/68	2/29/68	6.086% Bill - 2/28/69 - Reopening	273d	1,140	-	500	-	
	5/31/68	6.079% Bill - 5/31/69	365d	1,861	-	1,002	-	
6/25/68	3/31/68	5.745% Bill - 3/31/69 - Reopening	273d	1,200	-	500	-	
	6/30/68	5.73[illegible]% Bill - 6/30/69	365d	2,205	-	1,002	-	
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 5	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 5	285d	4,026	-	2,003	-	
7/[illegible]/68	4/30/68	5.34[illegible]% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 6	6y	28,368 7/	-	5,414	4,870 8/	18/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,594	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
11/	10/1/68	1-1/2% Note - 10/1/73-B	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 5	242d	4,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-B 6	1y 6m	-	7,793	-	7,793 19/	100
	11/15/68	5-3/4% Note - 11/15/74-A - Reopening	6y	-	2,329	-	2,329	
11/22/68	8/31/68	5.693% Bill - 8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.677% Bill - 11/30/69	365d	1,973	-	1,001	-	
11/[illegible]/68	10/24/68	5.4[illegible]% Bill - 6/23/69 - Tax ant. 5 (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68	5.483% Bill - 9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	5.4[illegible]% Bill - 12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.[illegible]40% Bill - [illegible]/23/69 - Tax ant. 5 (Reopening)	154d	5,022	-	1,7[illegible]	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For Cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/28/69	10/31/68	6.195% Bill - 10/31/69 - Reopening	273d	1,310	-	500	-	
	1/31/69	6.144% Bill - 1/31/70	365d	1,840	-	1,000	-	
2/3/69	2/15/69	6-3/8% Note - 5/15/70-C 6/	1y 3m	-	8,759p	-	8,759p 20/	100
	2/15/69	6-1/4% Note - 2/15/76-A 6/	7y	-	3,726p	-	3,726p	
2/20/69	11/30/68	6.307% Bill - 11/30/69 - Reopening	275d	1,324	-	500	-	
	2/28/69	6.235% Bill - 2/28/70	365d	1,464	-	1,000	-	
2/25/69		5.907% Bill - "Strip" of 5 series 21/	119.4d (Average)	2,962	-	1,002	-	
3/25/69		5.030% Bill - "Strip" of 6 series 22/	55.5d (Average)	3,186	-	1,803	-	
3/26/69	12/31/68	6.059% Bill - 12/31/69 - Reopening	275d	1,570	-	501	-	
	3/31/69	6.132% Bill - 3/31/70	365d	1,760	-	1,001	-	
11/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	7	-	7	
4/24/69	1/31/69	5.976% Bill - 1/31/70 - Reopening	276d	1,428	-	500	-	
	4/30/69	5.930% Bill - 4/30/70	365d	1,878	-	1,001	-	
5/5/69	5/15/69	6-3/8% Note - 8/15/70-D 6/	1y 3m	-	2,329p	-	2,329p 23/	100
	5/15/69	6-1/2% Note - 5/15/76-B	7y	-	2,697p	-	2,697p	
5/27/69	2/28/69	6.307% Bill - 2/28/70 - Reopening	271d	1,438	-	500	-	
	5/31/69	6.270% Bill - 5/31/70	365d	1,814	-	1,000	-	
6/24/69	3/31/69	7.387% Bill - 3/31/70 - Reopening	274d	1,177	-	501	-	
	6/30/69	7.342% Bill - 6/30/70	365d	2,417	-	1,201	-	
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,930p	-	2,930p 24/	100

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt.

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 6. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in either Table 5 or 6.

7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

8/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.

9/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,320 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

10/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000.

11/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1969.

12/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and ratirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,575 million for the notes of Series A-1969 and $149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled $8,070 million for the notes of Series A-1969 which were allotted 36 percent, and $13,984 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000.

13/ For exchange value of securities eligible to be exchanged see Table 5 or 6.

14/ Includes $1,280 million allotted to Federal Reserve banks and Government investment accounts.

15/ Subscriptions for $200,000 or less were allotted in full. Subscriptions for more than $200,000 were allotted 39 percent but in no case less than $200,000.

16/ Includes $3,993 million allotted to Federal Reserve banks and Government investment accounts.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 28 percent but in no case less than $100,000.

18/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled $123 million (2) for Federal Reserve banks and Government investment accounts, these totaled $4,811 million and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000. The total of all subscriptions from the public was $23,557 million.

19/ Includes $5,336 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

20/ Includes $6,105 million of the 6-3/8% notes and $2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

21/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

22/ Sale of a "strip" of Treasury bills consisting of an additional $300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.

23/ Includes $261 million of the 6-3/8% notes and $473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.

24/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1969							
4% Bond - 10/1/69 5/	7/24/64	$287	$0.45	-	4.10%	4.06%	5% Note 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-E
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
1970							
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-E
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					
1973							
4% Bond - 8/15/73	9/18/63	500 4/	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1974							
4-1/8% Bond - 2/15/74	1/19/65	$493	$0.65	-	4.21%	4.23%	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	12/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	107	[illegible]	-	4.25	4.24	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,188					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		667 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	[illegible]	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	$375 4/	$1.35	-	4.20%	4.21%	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	$0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1969					
4% Bond - 10/1/69 2/	12/15/60	$ 147	$ 100.50	3.93%	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.[illegible]4	1/
1970					
5-5/8% Note - 5/15/70-B	11/15/68	6,663	99.85	5.73	5-1/4% Note - 11/15/68-D
		564	99.85	5.73	3-7/8% Bond - 11/15/68
		565	99.85	5.73	2-1/2% Bond - 12/15/68
		7,793			
6-3/8% Note - 8/15/70-D	5/15/69	1,703p	99.95	6.42	5-5/8% Note - 5/15/69-B
		626p	99.95	6.42	2-1/2% Bond - 6/15/69
		2,329p			
6-3/8% Note - 5/15/70-C	2/15/69	6,739p	99.95	6.42	5-5/8% Note - 2/15/69-A
		2,020p	99.95	6.42	4% Bond - 2/15/69
		8,759p			
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	4-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - [illegible]/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.[illegible]2	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	1/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	98.82	5.72	3-7/8% Bond - 11/15/68
		2,977			

Footnotes at end of table.

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Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1976					
6-1/4% Note - 2/15/76-A	2/15/69	$3,028p	$ 99.75	6.29%	5-5/8% Note - 2/15/69-A
		698p	99.75	6.29	4% Bond - 2/15/69
		3,726p			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

In millions of dollars.

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/15/67	5-1/4% Note 11/15/68-D 7/	3,550	6,363	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,509	-	52	1,900	83	15	43	24	6	3	24	179	180
11/15/67	5-5/8% Note 2/15/69-A	3,156	7,581	7,486	1,973	127	53	47	125	19	1	121	535	250
	5-3/4% Note 11/15/74-A	1,507	145	77	716	207	24	65	64	21	7	87	217	167
2/15/68	5-3/4% Note 2/15/75-A	-	5,148	1,280	2,430	131	99	75	52	22	12	169	512	366
2/21/68	5-5/8% Note 5/15/69-B	4,277	-	139	3,637	99	7	21	30	3	*	17	184	140
5/15/68	6% Note 8/15/69-C	3,352	14	124	2,575	277	18	13	42	20	3	47	81	166
	6% Note 5/15/75-B	-	6,760	3,992	1,624	112	59	40	54	29	31	129	476	214
8/15/68	5-5/8% Note 8/15/74-B 7/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note 5/15/70-B	-	7,793	5,466	1,351	128	71	14	61	17	55	154	243	234
	5-3/4% Note 11/15/74-A 8/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note 5/15/70-C	-	8,759p	6,105	1,435	199	51	53	101	31	3	253	147	381
	6-1/4% Note 2/15/76-A	-	3,726p	2,833	551	53	12	7	12	13	2	11	159	74
5/15/69	6-3/8% Note 8/15/70-D	-	2,329p	362	1,215	95	24	22	89	3	1	160	174	184
	6-1/2% Note 5/15/76-B	-	2,697p	473	1,245	39	41	28	159	4	2	49	570	87

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Excluaive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

* Less than $500,000. p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 2/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	216	1	87	9
	8/31/68	5.100	1,000				263	337	6	270	122
9/30/67	6/30/68	5.144		500			136	290	6	52	16
	9/30/68	5.124	1,000				251	369	24	217	139
10/9/67	4/22/68	4.934			1,506 3/		-	1,500	1	-	5
	6/24/68	5.108			3,006		100	2,901	1	-	4
10/31/67	7/31/68	5.313		501			133	156	3	203	6
	10/31/68	5.301	1,002				234	287	2	374	105
11/30/67	8/31/68	5.422		500			96	175	*	209	20
	11/30/68	5.431	1,000				256	305	15	324	100
12/31/67	9/30/68	5.555		500			195	185	12	89	19
	12/31/68	5.544	1,000				296	320	47	230	107
1/15/68	6/24/68	5.058			2,528 3/		-	2,521	1	-	6
1/31/68	10/31/68	5.254		500			166	108	*	221	5
	1/31/69	5.267	1,000				292	284	5	340	79
2/29/68	11/30/68	5.240		500			156	205	16	117	6
	2/28/69	5.281	1,002				258	338	11	317	78
3/31/68	12/31/68	5.423		500			171	161	12	128	28
	3/31/69	5.475	1,000				285	288	13	259	155
4/30/68	1/31/69	5.665		500			162	94	*	234	10
	4/30/69	5.663	1,001				297	319	4	199	182
5/31/68	2/28/69	6.086		500			156	181	10	126	27
	5/31/69	6.079	1,002				290	354	15	232	111
6/30/68	3/31/69	5.745		500			188	151	*	148	13
	6/30/69	5.732	1,002				335	193	5	383	86
7/11/68	3/24/69	5.399			2,015		-	2,003	1	*	12
	4/22/69	5.426			2,003		-	2,000	1	-	3
7/31/68	4/30/69	5.342		500			163	90	1	235	11
	7/31/69	5.310	1,001				302	301	71	208	119
8/31/68	5/31/69	5.245		501			135	124	11	208	23
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			117	203	11	146	24
	9/30/69	5.108	1,001				298	211	22	378	92
10/24/68	6/23/69	5.178			3,010		-	2,885	3	8	114
10/31/68	7/31/69	5.446		502			155	227	*	106	14
	10/31/69	5.401	1,002				275	94	5	512	116
11/30/68	8/31/69	5.693		505			141	182	1	174	7
	11/30/69	5.567	1,001				262	318	7	341	73
12/2/68	6/23/69	5.489			2,001 3/		-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			107	200	*	179	14
	12/31/69	6.412	999				221	300	11	372	95
1/20/69	6/23/69	5.940			1,759 3/		-	1,400	2	*	356
1/31/69	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				274	378	30	183	135
2/28/69	11/30/69	6.307		500			200	201	2	75	22
	2/28/70	6.235	1,000				228	309	25	359	80

Footnotes at end of table.

(Continued on following page)

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All Other
3/3/69	4/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059		501			187	72	1	212	29
	3/31/70	6.132	1,001				293	299	36	232	141
4/30/69	1/31/70	5.976		500			180	188	*	123	9
	4/30/70	5.930	1,001				320	177	23	323	158
5/31/69	2/28/70	6.307		500			185	137	11	140	27
	5/31/70	6.270	1,000				307	217	10	341	125
6/30/69	3/31/70	7.387		501			122	151r	*	214	13r
	6/30/70	7.342	1,201				292	244r	6	554	105r
7/18/69	12/22/69	6.775			1,763		-	1,283	1	25	454
	3/23/70	7.202			1,752		-	1,174	3	25	550
7/31/69	4/30/70	7.407		500			150	170	1	168	11
	7/31/70	7.313	1,202				367	347	12	391	85

Source: Based on subscription and allotment reports. For detail of offering see Table 4.
1/ Reopening of one-year series.
2/ Exclusive of banks and insurance companies.
3/ Reopening of earlier issue.
4/ Offering consists of a "strip" of additional $200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.
* Less than $500,000.
r Revised.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 3/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500	-	-	-	
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621	989	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420	1,674	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322	582	
	Total.....		9,608	9,608 4/		6,363	3,245 5/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 3/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501	-	-	-	
9/30/67	5.806% Bill - 9/30/67	9/30/66	900	900 3/	-	-	-	
	4.920% Bill - 9/30/67	9/30/66	500	500	-	-	-	
10/1/67	1-1/2% Note - 10/1/67-EO	10/1/62	457	457	-	-	-	
10/31/67	5.544% Bill - 10/31/67	10/31/66	905	905 2/	-	-	-	
	4.656% Bill - 10/31/67	10/31/66	501	501	-	-	-	
11/15/67	4-7/8% Note - 11/15/67-F	5/15/66	8,135	8,135		6,929 105	1,101	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	3-5/8% Bond - 11/15/67	3/15/61	2,019	2,019		652 40	1,326	5-5/8% Note - 2/15/69-A 5-3/4% Note - 11/15/74-A
	Total.....		10,154	10,154 4/		7,726	2,427 5/	7,581 of 5-5/8% Note 145 of 5-3/4% Note
11/30/67	5.519% Bill - 11/30/67	11/30/66	900	900 3/	-	-	-	
	4.718% Bill - 11/30/67	11/30/66	500	500	-	-	-	
12/31/67	4.820% Bill - 12/31/67	12/31/66	901	901 3/	-	-	-	
	4.077% Bill - 12/31/67	12/31/66	500	500	-	-	-	
1/31/68	4.577% Bill - 1/31/68	1/31/67	901	901 3/	-	-	-	
	3.843% Bill - 1/31/68	1/31/67	500	500	-	-	-	
2/15/68	5-5/8% Note - 2/15/68-A	11/15/66	2,635	-	2,635	2,171	464	5-3/4% Note - 2/15/75-A
	4-1/4% Note - 8/15/68-C	5/15/67	6,444	-	6,444	507	-	
	3-3/4% Bond - 8/15/68	4/18/62	3,747	-	3,747	1,107	-	
	5-1/4% Note - 11/15/68-D	8/15/67	9,913	-	9,913	929	-	
	3-7/8% Bond - 11/15/68	9/15/63	1,591	-	1,591	433	-	
	Total.....		21,695	-	21,695	2,977	-	
	Grand total.....		24,331	-	24,331	5,148	464	
2/29/68	4.696% Bill - 2/29/68	2/28/67	901	901 3/	-	-	-	
	3.945% Bill - 2/29/68	2/28/67	500	500	-	-	-	
3/22/68	4.861% Bill - 3/22/68	7/11/67	2,003	2,003 6/	-	-	-	
3/31/68	4.074% Bill - 3/31/68	3/31/67	900	900 3/	-	-	-	
	4.723% Bill - 3/31/68	3/31/67	500	500	-	-	-	
4/1/68	1-1/2% Note - 4/1/68-EA	4/1/63	212	212	-	-	-	
4/22/68	4.898% Bill - 4/22/68	7/11/67	2,001	2,001 6/	-	-	-	
	4.934% Bill - 4/22/68	7/11/67	1,506	1,506	-	-	-	
4/30/68	3.833% Bill - 4/30/68	4/30/67	900	900 3/	-	-	-	
	5.164% Bill - 4/30/68	4/30/67	500	500	-	-	-	
5/15/68	4-3/4% Note - 5/15/68-B	2/15/67	5,587	-	5,587	5,082	505	6% Note - 5/15/75-B
	3-7/8% Bond - 5/15/68	6/23/60	2,460	-	2,460	1,678	782	
	Total.....		8,047	-	8,047	6,760	1,287 7/	
5/31/68	3.934% Bill - 5/31/68	5/31/67	900	900 3/	-	-	-	
	5.097% Bill - 5/31/68	5/31/67	501	501	-	-	-	
6/24/68	5.108% Bill - 6/24/68	10/9/67	3,006	3,006 6/	-	-	-	
	5.058% Bill - 6/24/68	10/9/67	2,528	2,528	-	-	-	
6/30/68	4.732% Bill - 6/30/68	6/30/67	1,001	1,001 3/	-	-	-	
	5.144% Bill - 6/30/68	6/30/67	500	500	-	-	-	
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001 3/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501	-	-	-	
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		4,442	1,494	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		428	2,212	
	Total.....		8,576	8,576 4/		4,870	3,706 5/	

otnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2	
			(In millions of dollars)					
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,000	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	[illegible]	500 3	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	1,000	-	-	-	
	5.555% Bill - [illegible]	[illegible]	[illegible]	500 3	-	-	-	
10 1 68	1-1[illegible]% Note - 1 1 68-E	[illegible]	115	115	-	-	-	
[illegible] 1 68	5.[illegible] Bill - 1[illegible]	[illegible]	[illegible]	1,002	-	-	-	
	[illegible] Bill - 1 31 [illegible]	1[illegible]	50[illegible]	500 2	-	-	-	
	[illegible]-1[illegible] Note - 11 15 [illegible]-A	[illegible]	8,984	-	8,984	6,663 1,682	638	5-5 8% Note - B-1970 5-3/4% Note - A-1974
11 15 68	[illegible] Bond - 11 15 68	[illegible]	,158	-	1,158	564 247	346	5-5 8% Note - B-1970 5-3/4% Note - A-1974
	[illegible] - 11 15 68	[illegible]	1,787	-	1,787	565 400	-	5-5 8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,122	985	7,793 of 5-5/8% Note ,329 of 5-3/4% Note
[illegible]	[illegible] Bill - 11 [illegible]	11 [illegible]	1,000	1,000	-	-	-	
	[illegible] Bill - 11 [illegible]	11 [illegible]	[illegible]	500 3	-	-	-	
[illegible] 68	[illegible]-1[illegible] - 1[illegible]	1[illegible]	8[illegible]	8[illegible]	-	-	-	
12 31 68	5.544% Bill - [illegible]	1[illegible]	1,000	1,000	-	-	-	
	[illegible] Bill - [illegible]	1[illegible]	[illegible]	500 2	-	-	-	
1 31 69	[illegible] Bill - 1 [illegible]	1 [illegible]	1,000	1,000	-	-	-	
	[illegible] Bill - 1 31 [illegible]	1 31 [illegible]	[illegible]	500 2	-	-	-	
[illegible]	[illegible] Note - [illegible] 15 [illegible]-A	11 15 [illegible]	10,738	-	10,738	[illegible],739p [illegible],028p	971p	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	[illegible] - [illegible] 15 69	[illegible]	3,728	-	3,728	[illegible] 0p 698p	1,010p	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,485p	1,981p	8,759p of 6-3/8% Note ,726p of 6-1/4% Note
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,002	1,000	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	50[illegible]	500 3	-	-	-	
[illegible]	[illegible] Bill - [illegible]	7 11 [illegible]	[illegible],015	2,015 6/	-	-	-	
[illegible] 31 [illegible]	[illegible] Bill - [illegible] 31 69	3 31 [illegible]	1,000	1,000 3/	-	-	-	
	5.74[illegible] Bill - 3 31 69	[illegible] 31 [illegible]	50[illegible]	[illegible]	-	-	-	
4 1 69	1-1[illegible] Note - 4 1 69-[illegible]	4 1 [illegible]	61	61	-	-	-	
4 [illegible]	[illegible] Bill - 4 [illegible]	[illegible]	[illegible],015	2,015 6	-	-	-	
4 30 [illegible]	[illegible] Bill - 4 30 [illegible]	[illegible]	1,[illegible]1	1,001 2/	-	-	-	
	[illegible] Bill - 4 30 69	4 [illegible]	500	500	-	-	-	
	[illegible] Bill - 4 30 [illegible]	4 [illegible]	[illegible]	200	-	-	-	
5 15 69	[illegible] Note - [illegible]-E	[illegible]	4,277	-	4,277	1,703p 1,748p	826p	6-3/8% Note - D-1970 6-1/2% Note - E-1976
	[illegible]-1[illegible] Bond - [illegible]	4 15 [illegible]	,541	-	[illegible],541	626p [illegible]49p	-	6-3/8% Note - D-1970 6-1/2% Note - E-1976
	Total.....		[illegible],918	-	6,818	5,027p	826p	,329p of 6-3/8% Note 2,697p of 6-1/2% Note
31 [illegible]	[illegible]% Bill - [illegible]	[illegible]	1,002	1,000	-	-	-	
	[illegible]% Bill - [illegible]	[illegible]	501	501 2	-	-	-	
	5.[illegible]% Bill - [illegible]	[illegible]	[illegible]	200	-	-	-	
6 15 69	[illegible]-1[illegible] Bond - [illegible]	4 15 43	[illegible]66p	966p	-	-	-	
[illegible]	5.172% Bill - [illegible]	10 [illegible]	[illegible]	[illegible]	-	-	-	
	[illegible].429% Bill - [illegible]	10 [illegible]	[illegible]	[illegible] 2	-	-	-	
	[illegible].92[illegible]% Bill - [illegible]	1[illegible]	1,759	1,759	-	-	-	
[illegible] 30 69	[illegible] Bill - [illegible]	[illegible]	1,00[illegible]	1,[illegible]	-	-	-	
	[illegible] Bill - [illegible]	[illegible]	501	501 2	-	-	-	
	[illegible].907% Bill - [illegible] 30 69	[illegible]	[illegible]	200	-	-	-	
7 31 69	5.310% Bill - 7 31 69	7 31 69	1,001	1,001	-	-	-	
	5.446% Bill - 7 31 69	7 31 69	502	502 2	-	-	-	
	5.907% Bill - 7 31 69	7 31 69	200	200	-	-	-	
8 15 69	4% Note - 8 15 69-C	5 15 68	3,366	-	3,366	[illegible],930p	436p	7-3/4% Note - D-1971

Footnotes on following page.

Footnotes to Table 8

Source: Daily Treasury Statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

4/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

6/ Tax anticipation issue: for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

7/ Of this amount, $7 million of the 4-3/4% notes and $7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/68	Bill	2,003	884	1,119
4/22/68	Bill	2,001	1,283	1,219
4/22/68	Bill	1,506		
6/24/68	Bill	3,006	2,113	3,421
6/24/68	Bill	2,548		
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967-July.....	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug.....	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	
Sept.....	Notes	11/12/65	5/13/68	4.30	-	1	923
		9/1/67	10/1/68	4.99	200	-	
	Certificates of indebtedness	8/14/67	11/14/67	4.1875	-	39	
		8/25/67	11/14/67	4.1875	-	3	
		8/25/67	11/22/67	4.35	-	5	
		8/28/67	11/22/67	4.35	-	28	
		8/29/67	11/28/67	4.50	-	60	
		8/31/67	10/30/67	4.45	-	13	
		8/31/67	11/22/67	4.35	-	17	
		8/31/67	11/28/67	4.50	-	40	
		8/31/67	11/30/67	4.50	-	8	
		9/1/67	10/30/67	4.45	59	59	
		9/5/67	12/5/67	4.35	10	-	
		9/6/67	12/6/67	4.35	5	-	
		9/14/67	12/14/67	4.40	10	-	
		9/15/67	11/22/67	4.35	38	38	
		9/15/67	11/28/67	4.50	100	38	
		9/15/67	11/30/67	4.50	8	-	
		9/19/67	12/19/67	4.50	100	-	
Oct.....	Certificates of indebtedness	7/26/67	10/26/67	4.45	-	5	1,225
		7/26/67	10/26/67	4.45	-	10	
		7/27/67	10/27/67	4.45	-	20	
		7/31/67	10/31/67	4.45	-	10	
		8/31/67	11/30/67	4.50	-	42	
		9/15/67	11/28/67	4.50	-	62	
		9/15/67	11/30/67	4.50	-	1	
		10/3/67	11/28/67	4.50	15	15	
		10/3/67	1/3/68	4.55	5	-	
		10/16/67	1/16/68	4.60	12	-	
		10/17/67	1/17/68	4.70	100	-	
		10/18/67	1/18/68	4.70	10	-	
		10/19/67	11/28/67	4.50	100	39	
		10/19/67	11/30/67	4.50	43	-	
		10/25/67	1/25/68	4.60	25	-	
		10/26/67	1/26/68	4.60	5	-	
		10/26/67	1/26/68	4.60	10	-	
		10/26/67	1/26/68	4.60	97	-	
		10/27/67	1/16/68	4.70	14	-	
		10/27/67	1/26/68	4.60	20	-	
		10/30/67	1/30/68	4.60	40	-	
		10/31/67	1/31/68	4.55	10	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Bonds	9/16/64	11/1/67	4.25	-	30	
	Notes	11/12/65	5/13/68	4.30	-	1	
	Certificates of indebtedness	8/2/67	11/2/67	4.20	-	14	
		8/7/67	11/8/67	4.20	-	12	
		8/8/67	11/8/67	4.20	-	10	
		8/23/67	11/24/67	4.35	-	10	
		9/15/67	11/30/67	4.50	-	7	
		10/19/67	11/28/67	4.50	-	61	
		10/19/67	11/30/67	4.50	-	43	
		10/26/67	1/26/68	4.60	-	97	
		10/27/67	1/16/68	4.70	-	14	
		11/2/67	2/2/68	4.55	100	-	
		11/2/67	2/2/68	4.55	14	-	
		11/8/67	2/8/68	4.70	22	-	
		11/9/67	2/9/68	4.70	10	-	
		11/13/67	2/13/68	4.70	25	-	
		11/13/67	2/13/68	4.70	8	-	
		11/13/67	1/26/68	4.60	32	2	
		11/14/67	1/16/68	4.70	53	53	
		11/14/67	1/26/68	4.60	15	-	
		11/14/67	2/7/68	4.70	50	50	
		11/17/67	1/16/68	4.70	56	56	
		11/17/67	1/15/68	4.60	50	50	
		11/17/67	11/30/67	4.50	3	3	
		11/21/67	1/22/68	4.60	6	6	
		11/22/67	1/22/68	4.58	57	34	
1967-Nov...		11/22/67	2/21/68	4.85	63	-	2,587
		11/22/67	2/20/68	5.00	32	-	
		11/24/67	2/20/68	5.00	9	-	
		11/27/67	2/20/68	5.00	459	-	
		11/27/67	2/7/68	4.70	50	-	
		11/27/67	1/16/68	4.70	100	-	
		11/27/67	1/15/68	4.60	19	-	
		11/28/67	1/15/68	4.60	31	-	
		11/28/67	11/30/67	4.50	6	6	
		11/28/67	2/28/68	4.95	10	-	
		11/29/67	11/30/67	4.50	44	44	
		11/29/67	12/29/67	4.65	21	-	
		11/29/67	1/24/68	4.60	150	-	
		11/29/67	1/29/68	4.60	75	-	
		11/29/67	1/29/68	4.45	40	-	
		11/29/67	2/21/68	5.00	50	-	
		11/29/67	2/29/68	4.95	50	-	
		11/30/67	12/29/67	4.65	4	-	
	Certificates of indebtedness	6/22/67	12/22/67	3.85	-	50	
		9/5/67	12/5/67	4.35	-	10	
		9/6/67	12/6/67	4.35	-	5	
		9/14/67	12/14/67	4.40	-	10	
		9/19/67	12/19/67	4.50	-	100	
		10/26/67	1/26/68	4.60	-	*	
		11/13/67	1/26/68	4.60	-	30	
		11/14/67	1/26/68	4.60	-	15	
		11/22/67	2/20/68	5.00	-	32	
		11/24/67	2/20/68	5.00	-	9	
		11/27/67	1/15/68	4.60	-	19	
		11/27/67	1/16/68	4.70	-	100	
		11/27/67	2/7/68	4.70	-	50	
		11/27/67	2/20/68	5.00	-	141	
		11/28/67	1/15/68	4.60	-	31	
		11/29/67	12/29/67	4.65	-	21	
		11/29/67	1/24/68	4.60	-	150	
		11/29/67	1/29/68	4.60	-	75	
		11/29/67	2/21/68	5.00	-	50	
		11/30/67	12/29/67	4.65	-	4	
Dec.....		11/30/67	2/29/68	4.95	-	50	1,944
		12/1/67	3/1/68	4.95	63	63	
		12/4/67	3/4/68	4.95	186	186	
		12/5/67	3/5/68	5.00	10	-	
		12/6/67	3/6/68	5.00	5	-	
		12/14/67	2/20/68	5.00	60	-	
		12/14/67	3/14/68	4.95	10	-	
		12/15/67	2/20/68	5.00	54	-	
		12/15/67	2/29/68	4.95	33	33	
		12/18/67	1/16/68	4.70	33	33	
		12/18/67	2/7/68	4.70	50	50	
		12/18/67	2/29/68	4.95	17	17	
		12/19/67	1/16/68	4.70	44	44	
		12/19/67	3/20/68	5.15	100	-	
		12/20/67	1/16/68	4.70	16	16	
		12/21/67	1/15/68	4.60	6	6	
		12/21/67	1/16/68	4.70	7	7	
		12/22/67	1/15/68	4.60	40	40	
		12/22/67	6/24/68	5.65	50	-	
		12/26/67	1/15/68	4.60	4	4	
		12/26/67	3/26/68	5.00	54	54	
		12/27/67	3/27/68	5.00	20	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	10/12/65	1/12/68	4.26	-	25	
		11/12/65	5/13/68	4.30	-	4	
		9/1/67	10/1/68	4.99	-	200	
		1/12/68	4/13/70	5.42	25	-	
	Certificates of indebtedness	10/3/67	1/3/68	4.55	-	5	
		10/16/67	1/16/68	4.60	-	12	
		10/17/67	1/17/68	4.70	-	100	
		10/18/67	1/18/68	4.70	-	10	
		10/25/67	1/25/68	4.60	-	25	
		10/26/67	1/26/68	4.60	-	10	
		10/26/67	1/26/68	4.60	-	5	
		10/27/67	1/26/68	4.60	-	20	
		10/30/67	1/30/68	4.60	-	40	
		10/31/67	1/31/68	4.55	-	10	
		11/22/67	2/21/68	4.85	-	16	
		11/22/67	1/22/68	4.58	-	23	
1968-Jan.....		11/27/67	2/20/68	5.00	-	318	1,852
		11/29/67	2/29/68	4.95	-	50	
		11/29/67	1/29/68	4.45	-	40	
		12/14/67	2/20/68	5.00	-	12	
		1/2/68	2/20/68	5.00	61	-	
		1/3/68	4/3/68	5.10	5	-	
		1/3/68	2/20/68	5.00	7	-	
		1/3/68	3/29/68	5.00	72	72	
		1/4/68	4/4/68	5.10	15	-	
		1/5/68	3/29/68	5.00	16	16	
		1/10/68	2/20/68	5.00	42	-	
		1/11/68	2/20/68	5.00	26	-	
		1/12/68	2/20/68	5.00	9	-	
		1/16/68	4/16/68	5.10	12	-	
		1/16/68	4/16/68	5.10	31	-	
		1/17/68	4/17/68	5.10	100	-	
		1/17/68	4/16/68	5.10	27	-	
		1/18/68	4/18/68	5.10	10	-	
		1/19/68	4/16/68	5.10	5	-	
		1/22/68	4/16/68	5.10	23	-	
		1/25/68	4/25/68	5.10	25	-	
		1/29/68	4/16/68	5.10	38	-	
		1/30/68	4/29/68	4.85	40	-	
		1/30/68	4/16/68	5.10	16	-	
		1/31/68	4/16/68	5.10	10	-	
		1/31/68	2/20/68	5.00	56	-	
		1/31/68	4/30/68	4.85	250	-	
	Notes	11/12/65	5/13/68	4.30	-	5	
	Certificates of indebtedness	11/2/67	2/2/68	4.55	-	100	
		11/2/67	2/2/68	4.55	-	14	
		11/8/67	2/8/68	4.70	-	22	
		11/9/67	2/9/68	4.70	-	10	
		11/13/67	2/13/68	4.70	-	25	
		11/13/67	2/13/68	4.70	-	8	
		11/22/67	2/21/68	4.85	-	47	
		11/28/67	2/28/68	4.95	-	10	
		11/30/67	2/29/68	4.95	-	200	
		12/14/67	2/20/68	5.00	-	48	
		12/15/67	2/20/68	5.00	-	54	
		12/19/67	3/20/68	5.15	-	90	
		1/2/68	2/20/68	5.00	-	61	
		1/3/68	2/20/68	5.00	-	7	
		1/10/68	2/20/68	5.00	-	42	
		1/11/68	2/20/68	5.00	-	26	
		1/12/68	2/20/68	5.00	-	9	
		1/31/68	2/20/68	5.00	-	56	
		2/1/68	2/20/68	5.00	63	63	
Feb.....		2/2/68	2/20/68	5.00	40	40	1,995
		2/2/68	5/2/68	4.85	100	-	
		2/2/68	5/2/68	4.85	14	14	
		2/5/68	2/20/68	5.00	44	44	
		2/7/68	2/20/68	5.00	27	27	
		2/8/68	5/8/68	4.95	12	12	
		2/8/68	5/8/68	4.95	10	10	
		2/9/68	5/9/68	4.95	10	-	
		2/13/68	5/13/68	5.05	25	-	
		2/13/68	5/13/68	5.05	8	-	
		2/14/68	5/14/68	5.05	8	3	
		2/19/68	2/20/68	5.00	14	14	
		2/20/68	3/29/68	5.00	69	6	
		2/23/68	3/29/68	5.00	53	-	
		2/26/68	3/29/68	5.00	56	-	
		2/27/68	3/29/68	5.00	15	-	
		2/28/68	5/28/68	5.10	10	-	
		2/28/68	5/31/68	5.10	300	-	
		2/29/68	3/29/68	5.00	82	-	
		2/29/68	5/29/68	5.10	50	-	
		2/29/68	5/29/68	5.10	200	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/12/65	5/13/68	4.30	-	1	
		3/29/68	5/1/69	5.80	300	-	
	Certificates of indebtedness	12/5/67	3/5/68	5.00	-	10	
		12/6/67	3/6/68	5.00	-	5	
		12/14/67	3/14/68	4.95	-	10	
		12/19/67	3/20/68	5.15	-	10	
		12/27/67	3/27/68	5.00	-	20	
		1/3/68	4/3/68	5.10	-	5	
		1/16/68	4/16/68	5.10	-	31	
		1/16/68	4/16/68	5.10	-	10	
		1/17/68	4/16/68	5.10	-	27	
		1/18/68	4/18/68	5.10	-	10	
		1/19/68	4/16/68	5.10	-	5	
		1/22/68	4/16/68	5.10	-	23	
		1/25/68	4/25/68	5.10	-	25	
		1/29/68	4/16/68	5.10	-	38	
		1/30/68	4/16/68	5.10	-	16	
		1/30/68	4/29/68	4.85	-	40	
		1/31/68	4/16/68	5.10	-	10	
		2/9/68	5/9/68	4.95	-	5	
		2/20/68	3/29/68	5.00	-	63	
		2/23/68	3/29/68	5.00	-	53	
		2/26/68	3/29/68	5.00	-	56	
		2/27/68	3/29/68	5.00	-	15	
1968-Mar.....		2/28/68	5/31/68	5.10	-	300	1,844
		2/29/68	3/29/68	5.00	-	82	
		2/29/68	5/29/68	5.10	-	50	
		3/6/68	3/29/68	5.00	69	69	
		3/6/68	6/6/68	5.00	5	5	
		3/8/68	3/29/68	5.00	17	17	
		3/12/68	6/12/68	5.10	35	-	
		3/13/68	4/29/68	4.95	65	65	
		3/13/68	5/29/68	5.10	23	23	
		3/15/68	6/13/68	5.10	65	65	
		3/18/68	6/18/68	5.23	150	150	
		3/19/68	6/13/68	5.10	10	10	
		3/19/68	6/17/68	5.10	200	83	
		3/19/68	6/19/68	5.30	11	-	
		3/27/68	6/17/68	5.10	31	-	
		3/27/68	6/27/68	5.20	20	-	
		3/28/68	6/17/68	5.10	40	-	
		3/29/68	5/29/68	5.10	3	-	
		3/29/68	6/11/68	5.10	50	-	
		3/29/68	6/12/68	5.10	50	-	
		3/29/68	6/13/68	5.10	100	-	
		3/29/68	6/17/68	5.10	12	-	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	1/4/68	4/4/68	5.10	-	15	
		1/16/68	4/16/68	5.10	-	2	
		1/17/68	4/17/68	5.10	-	100	
		1/31/68	4/30/68	4.85	-	250	
		2/9/68	5/9/68	4.95	-	5	
		2/13/68	5/13/68	5.05	-	25	
		2/13/68	5/13/68	5.05	-	8	
		2/28/68	5/28/68	5.10	-	5	
		3/19/68	6/17/68	5.10	-	117	
		3/27/68	6/17/68	5.10	-	31	
		3/27/68	6/27/68	5.20	-	20	
		3/28/68	6/17/68	5.10	-	40	
		3/29/68	5/29/68	5.10	-	3	
		3/29/68	6/11/68	5.10	-	50	
		3/29/68	6/12/68	5.10	-	50	
		3/29/68	6/13/68	5.10	-	100	
Apr.....		3/29/68	6/17/68	5.10	-	12	1,876
		4/2/68	7/2/68	5.15	33	33	
		4/3/68	6/28/68	5.20	227	227	
		4/4/68	6/28/68	5.20	12	12	
		4/4/68	7/3/68	5.15	15	15	
		4/5/68	6/28/68	5.20	16	16	
		4/8/68	6/28/68	5.20	28	28	
		4/11/68	6/17/68	5.10	33	33	
		4/11/68	6/28/68	5.20	17	17	
		4/12/68	6/17/68	5.10	13	13	
		4/17/68	7/17/68	5.50	25	-	
		4/18/68	7/16/68	5.50	37	-	
		4/19/68	6/28/68	5.20	11	2	
		4/19/68	7/16/68	5.50	13	-	
		4/22/68	6/28/68	5.20	24	-	
		4/25/68	6/28/68	5.20	31	-	
		4/26/68	7/26/68	5.55	175	-	
		4/30/68	6/28/68	5.20	153	-	
		4/30/68	7/30/68	5.50	250	-	
		4/30/68	7/30/68	5.50	150	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968- May.....	Notes	11/12/65	5/13/68	4.30	-	40	1,866
		5/13/68	3/13/70	5.74	40	*	
		5/15/68	6/16/69	6.05	150	-	
		5/23/68	9/23/69	6.375	100	-	
		5/24/68	9/24/69	6.30	50	-	
	Certificates of indebtedness	2/2/68	5/2/68	4.85	-	100	
		2/14/68	5/14/68	5.05	-	4	
		2/28/68	5/28/68	5.10	-	5	
		2/29/68	5/29/68	5.10	-	200	
		4/18/68	7/16/68	5.50	-	37	
		4/19/68	6/28/68	5.20	-	9	
		4/19/68	7/16/68	5.50	-	13	
		4/22/68	6/28/68	5.20	-	24	
		4/25/68	6/28/68	5.20	-	31	
		4/30/68	6/28/68	5.20	-	153	
		4/30/68	7/30/68	5.50	-	150	
		5/2/68	8/2/68	5.50	100	-	
		5/3/68	6/28/68	5.20	21	21	
		5/6/68	6/28/68	5.20	5	5	
		5/7/68	6/28/68	5.20	19	19	
		5/14/68	8/14/68	5.55	4	-	
		5/17/68	7/30/68	5.50	5	5	
		5/17/68	8/7/68	5.50	50	50	
		5/21/68	8/20/68	5.85	28	28	
		5/22/68	8/20/68	5.85	40	18	
		5/29/68	8/29/68	5.70	200	-	
		5/31/68	8/20/68	5.85	90	-	
June....	Notes	5/13/68	3/13/70	5.74	-	18	2,001
		6/12/68	8/15/69	6.03	100	-	
		6/12/68	10/31/69	5.90	100	-	
		6/27/68	12/27/72	5.70	12	-	
		6/28/68	12/28/72	5.70	10	-	
	Certificates of indebtedness	12/22/67	6/24/68	5.65	-	50	
		3/12/68	6/12/68	5.10	-	35	
		3/19/68	6/19/68	5.30	-	11	
		4/17/68	7/17/68	5.50	-	25	
		4/30/68	7/30/68	5.50	-	125	
		5/2/68	8/2/68	5.50	-	100	
		5/14/68	8/14/68	5.55	-	4	
		5/22/68	8/20/68	5.85	-	22	
		5/29/68	8/29/68	5.70	-	186	
		5/31/68	8/20/68	5.85	-	90	
		6/3/68	8/20/68	5.85	46	46	
		6/4/68	9/4/68	5.65	340	340	
		6/5/68	9/5/68	5.65	105	-	
		6/6/68	9/6/68	5.65	62	62	
		6/6/68	9/6/68	5.65	13	-	
		6/7/68	8/20/68	5.85	6	6	
		6/7/68	9/9/68	5.65	168	101	
		6/11/68	9/11/68	5.75	21	21	
		6/12/68	9/12/68	5.75	6	6	
		6/13/68	8/20/68	5.85	27	27	
		6/14/68	8/20/68	5.85	19	19	
		6/17/68	9/17/68	5.75	245	245	
		6/18/68	9/18/68	5.60	100	90	
		6/19/68	9/19/68	5.60	193	-	
		6/20/68	8/20/68	5.85	150	29	
		6/20/68	9/16/68	5.75	90	90	
		6/24/68	9/24/68	5.60	50	-	
		6/27/68	8/20/68	5.85	20	-	
		6/27/68	9/16/68	5.75	20	20	
July....	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/9/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-July.....		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
Aug.....	Certificates of indebtedness	7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	1,337
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	
		8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
Sept.....	Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	1,673
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/58	12/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	
		9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
	Notes	9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
Oct.....	Certificates of indebtedness	9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Oct....	Certificates of indebtedness	10/1/68	12/16/68	5.25	3	3	1,702
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
		10/8/68	1/7/69	5.30	100	-	
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
Nov....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	2,234
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
		11/14/68	1/30/69	5.50	1	1	
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	
Dec....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	

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Table 9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Dec.....	Certificates of indebtedness	12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	
1969-Jan.....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	2,215
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
Feb.....	Certificates of indebtedness	11/26/68	2/27/69	5.45	-	80	2,256
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	
		12/9/68	2/20/69	5.50	-	8	
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Feb.....	Certificates of indebtedness	2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	2,233
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
	Notes	5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
Apr.....	Certificates of indebtedness	2/19/69	5/19/69	6.10	-	43	2,085
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	
		3/5/69	6/4/69	6.25	-	31	
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Apr.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
May.....	Certificates of indebtedness	2/20/69	5/20/69	6.10	-	28	2,039
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	6	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	
		5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
	Notes	3/29/68	5/1/69	5.80	-	300	
		5/13/68	5/13/70	5.74	-	*	
		5/1/69	8/3/70	6.25	300	-	
June.....	Certificates of indebtedness	4/24/69	7/24/69	6.20	-	4	1,703
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	6	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-June	Certificates of indebtedness	6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.60	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
	Notes	5/15/68	6/16/69	6.05	-	150	
		6/12/68	8/15/69	6.03	-	100	
July	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1967-July...	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	
Sept...	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	-	50	1,015
	Notes	German marks	9/1/67	3/3/69	5.09	50	-	
Oct....	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	-	50	1,139
		Swiss francs	10/7/66	10/6/67	5.54	-	52	
		Swiss francs	7/26/67	10/26/67	4.1875	-	153	
		Swiss francs	10/26/67	1/26/68	4.60	152	-	
	Notes	German marks	10/2/67	4/3/72	5.39	125	-	
		German marks	10/3/67	4/1/69	5.14	50	-	
		Swiss francs	10/6/67	1/6/69	5.25	52	-	
Nov....	Certificates of indebtedness	German marks	11/1/66	11/1/67	5.48	-	50	1,200
	Notes	Swiss francs	11/16/66	11/17/67	5.58	-	28	
		German marks	11/1/67	5/2/69	5.45	50	-	
		Swiss francs	11/17/67	2/17/69	5.60	28	-	
		Belgian francs	11/24/67	11/24/69	5.58	60	-	
Dec....	Notes	Swiss francs	12/9/66	12/11/67	5.39	-	23	1,200
		Swiss francs	12/11/67	3/11/69	5.68	23	-	
1968-Jan....	Certificates of indebtedness	Swiss francs	10/26/67	1/26/68	4.60	-	152	1,390
		Swiss francs	1/26/68	7/26/68	4.75	101	-	
		Swiss francs	1/26/68	1/24/69	5.00	51	-	
		Netherland guilders	1/29/68	1/29/69	2.50	66	-	
	Notes	Swiss francs	12/9/66	1/9/68	5.42	-	30	
		Swiss francs	1/9/68	4/9/69	5.57	30	-	
		German marks	1/5/68	7/5/72	5.46	125	-	
Mar....	Notes	Swiss francs	3/7/68	6/9/69	5.57	100	-	1,490
Apr....	Notes	Swiss francs	1/3/67	4/3/68	4.93	-	22	1,615
		Swiss francs	4/3/68	7/3/69	5.58	22	-	
		German marks	4/1/68	10/2/72	5.73	126	-	
May....	Notes	Swiss francs	1/27/67	5/27/68	4.65	-	30	1,615
		Swiss francs	5/27/68	9/29/69	6.16	30	-	
June....	Notes	Austrian schillings	12/12/66	6/12/68	5.47	-	25	1,740
		Austrian schillings	6/12/68	12/12/69	5.90	25	-	
		German marks	6/24/68	12/22/72	6.25	125	-	
July....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	-	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
Dec....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	3/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries -(Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-Jan....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	2,229
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	
		Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	
Feb....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
	Notes	German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
Mar....	Notes	German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
		Swiss francs	3/11/69	6/11/70	6.375	23	-	
Apr....	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	-	55	2,417
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
May....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367
June....	Notes	Swiss francs	3/7/68	6/9/69	5.57	-	100	2,367
		Swiss francs	6/9/69	9/9/70	6.89	101	-	
July....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30. 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through July 31, 1969

(In millions of dollars)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,996	-	7
Series E and H	144,455	28,737	173,192	121,559	51,633	-
Series F and G	28,396	1,125	29,521	29,482	-	38
Series J and K	3,556	198	3,754	3,719	-	35
Total A-K	180,355	31,115	211,470	159,757	51,633	80

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-59	134,153	15,959	150,111	99,278	91,403	7,875	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
Calendar years:								
1935-59	136,179	16,570	152,748	104,101	95,687	8,414	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
Months:								
1968-July	394	165	559	541	454	87	51,732	79
August	410	139	549	507	426	81	51,777	77
September	337	147	484	473	394	79	51,780	76
October	400	141	541	485	404	81	51,848	74
November	350	135	485	411	345	66	51,923	73
December	348	158	506	474	395	78	51,917	112
1969-January	394	167	561	618	493	125	51,875	96
February	413	142	555	560	462	98	51,876	90
March	353	150	502	561	465	96	51,821	86
April	387	144	531	599	494	105	51,747	92
May	381	141	522	513	418	95	51,762	86
June	383	159	542	597	486	112	51,711	82
July	389	168	556	637	525	112	51,633	80

Footnotes at end of Table 4.

Table 3. - Sales and Redemptions by Periods, Series E through K

[In millions of dollars]

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-59	[illegible]	13,7[illegible]	[illegible]	[illegible]	63,[illegible]24	[illegible],078	4[illegible],716	-
1960	4,3[illegible]7	1,[illegible]4	[illegible],501	[illegible]	4,616	886	4[illegible],715	-
1961	4,4[illegible]4	1,[illegible]4	[illegible],717	4,627	3,906	721	43,806	-
1962	4,4[illegible]1	1,[illegible]1	[illegible],763	4,[illegible]03	3,[illegible]73	731	44,955	-
1963	4,[illegible]18	1,[illegible]	[illegible]	4,500	3,759	742	46,359	-
1964	4,[illegible]56	1,[illegible]	6,114	4,73[illegible]	3,98[illegible]	754	47,[illegible]	-
1965	4,[illegible]43	1,[illegible]	6,045	4,[illegible]87	4,154	833	48,795	-
1966	4,[illegible]50	1,[illegible]	6,19[illegible]	5,[illegible]05	4,408	897	49,683	-
1967	4,[illegible]	1,[illegible]19	6,58[illegible]	5,449	4,536	913	50,317	-
1968	4,[illegible]	1,[illegible]1	6,470	5,715	4,739	976	51,[illegible]72	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
Calendar years:								
1941-59	100,[illegible]79	14,35[illegible]	114,631	72,071	65,556	6,515	4[illegible],559	-
1960	4,[illegible]50	1,[illegible]4	[illegible],574	4,996	4,[illegible]02	794	43,137	-
1961	4,[illegible]39	1,[illegible]3	5,8[illegible]	4,484	3,781	703	44,485	-
1962	4,[illegible]78	1,[illegible]	[illegible]	4,636	3,882	754	45,499	-
1963	4,760	1,404	[illegible],164	4,557	3,823	733	47,106	-
1964	4,[illegible]04	1,491	[illegible],101	4,941	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,[illegible]	1,590	6,44	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,[illegible]39	4,519	919	51,352	-
1968	4,[illegible]96	1,7[illegible]	6,45[illegible]	5,[illegible]15	4,898	1,017	51,890	-
Months:								
1968-July	[illegible]4	16[illegible]	55[illegible]	521	436	85	51,609	-
August	410	139	54[illegible]	492	413	79	51,667	-
September	337	147	484	462	384	78	51,689	-
October	400	141	541	472	393	80	51,758	-
November	450	13[illegible]	485	399	335	65	51,843	-
December	348	158	506	459	382	77	51,890	-
1969-January	394	167	561	605	481	123	51,846	-
February	413	142	555	548	452	96	51,853	-
March	353	150	502	549	455	95	51,806	-
April	387	144	531	590	486	104	51,747	-
May	381	141	522	507	413	94	51,762	-
June	383	15[illegible]	542	594	483	111	51,711	-
July	389	168	556	[illegible]34	523	112	51,633	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-59	31,9[illegible]1	[illegible],139	33,090	25,[illegible] 5/	24,142	858	7,787	303
1960	[illegible]	46	46	3,[illegible]9 6/	3,921	128	4,829	257
1961	[illegible]	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	[illegible]	[illegible]	771 9/	722	49	1,955	144
1964	-	19	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	80
1967	-	8	8	472	434	38	397	80
1968	-	[illegible]	4	[illegible]6	239	27	140	75
1969	-	1	1	140	124	16	-	76
Calendar years:								
1941-59	31,[illegible]1	1,1[illegible]3	[illegible],115	27,[illegible] 5/	26,114	938	[illegible],594	468
1960	[illegible]	38	38	1,[illegible] 6/ 7/	1,646	86	4,024	348
1961	-	[illegible]	[illegible]	1,108 7/ 8/	1,058	50	3,973	318
1962	-	[illegible]	25	963 8/ 9/	909	55	3,036	316
1963	-	[illegible]	19	462 9/	434	28	1,721	188
1964	-	[illegible]	16	[illegible]	383	27	1,368	147
1965	-	14	14	[illegible]	297	26	1,075	131
1966	-	[illegible]	[illegible]	[illegible]	481	40	540	155
1967	-	[illegible]	6	353	[illegible]	[illegible]	[illegible]	118
1968	-	[illegible]	[illegible]	[illegible]2	145	13	[illegible]7	105
Months:								
1968-July	-	[illegible]	[illegible]	20	18	[illegible]	123	7[illegible]
August	-	*	[illegible]	15	13	[illegible]	110	70
September	-	[illegible]	*	11	10	1	100	69
October	-	[illegible]	[illegible]	12	11	1	90	67
November	-	[illegible]	[illegible]	11	10	1	80	66
December	-	[illegible]	[illegible]	15	13	[illegible]	27	105
1969-January	-	[illegible]	[illegible]	14	12	[illegible]	29	89
February	-	[illegible]	[illegible]	12	10	2	23	83
March	-	[illegible]	[illegible]	12	11	1	15	79
April	-	*	*	[illegible]	8	1	-	85
May	-	[illegible]	[illegible]	5	5	1	-	79
June	-	-	-	4	3	1	-	76
July	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]

[illegible]tnotes at end of Table [illegible].

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-59	92,734	13,766	106,499	68,459	62,381	6,078	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
Calendar years:								
1941-59	94,450	14,352	108,803	71,054	64,539	6,515	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
Months:								
1968-July	371	165	536	458	373	85	19	43,864
August	390	139	530	440	360	79	15	43,939
September	323	147	469	415	337	78	15	43,979
October	383	141	524	423	344	80	16	44,064
November	334	135	469	359	295	65	14	44,160
December	329	158	487	414	337	77	12	44,222
1969-January	373	167	539	548	425	123	17	44,196
February	392	142	534	493	397	96	16	44,220
March	337	150	487	486	391	95	16	44,205
April	371	144	515	526	422	104	15	44,179
May	369	141	511	452	358	94	13	44,225
June	371	159	530	533	422	111	16	44,205
July	374	168	542	558	446	112	19	44,170
Series H								
Fiscal years:								
1952-59	5,519	-	5,519	843	843	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
Calendar years:								
1952-59	5,828	-	5,828	1,017	1,017	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
Months:								
1968-July	23	-	23	63	63	-	19	7,745
August	20	-	20	52	52	-	15	7,728
September	15	-	15	47	47	-	15	7,710
October	17	-	17	49	49	-	16	7,694
November	16	-	16	40	40	-	14	7,683
December	19	-	19	45	45	-	12	7,668
1969-January	22	-	22	56	56	-	17	7,650
February	20	-	20	55	55	-	16	7,632
March	16	-	16	63	63	-	16	7,601
April	16	-	16	64	64	-	15	7,568
May	12	-	12	55	55	-	13	7,537
June	13	-	13	60	60	-	16	7,506
July	14	-	14	77	77	-	19	7,463

Footnotes at end of Table 4.

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-53	16,867	3,370	[illegible]	[illegible],302 5/	13,476	10,517	2,958	21
1954	6,515	2,747	1,487	1,260 5/	3,539	2,715	874	179
1955	[illegible],251	3,941	1,326	2,115	3,394	2,775	619	-84
1956	7,3[illegible]	4,[illegible]3	1,917	2,345	3,467	2,785	682	116
1957	8,353	4,[illegible]15	1,971	2,144	4,557	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,[illegible]	3,[illegible]	[illegible]	1,[illegible]5	3,773	3,235	543	-150
1960	8,557	4,126	2,304	1,3[illegible]2 6/	4,641	3,285	1,356	-210
1961	[illegible]	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,368	9[illegible] 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,184	[illegible],057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,984	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
Calendar years:								
1951-53	16,874	4,[illegible]05	2,550	1,555 5/	12,738	9,795	2,943	30
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	[illegible],047	2,183	3,066	2,976	639	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	[illegible],084	2,072	5,207	3,322	1,386	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	[illegible],701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,933	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,337	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	[illegible],043	1,617	426 9/	3,031	2,905	125	-52
1964	5,[illegible]52	[illegible],171	1,889	282	3,157	3,026	131	-76
1965	5,441	[illegible],148	1,932	216	3,287	3,176	111	6
1966	6,000	[illegible],472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
Months:								
1968-July	541	[illegible]54	231	23	342	341	1	-56
August	507	194	180	14	266	265	1	47
September	473	189	178	11	271	270	1	13
October	485	219	209	11	345	344	*	-79
November	411	131	123	9	203	203	1	76
December	474	238	227	11	370	370	*	-134
1969-January	619	172	157	15	258	256	2	189
February	560	143	131	12	218	218	*	198
March	561	316	304	12	336	336	*	-90
April	599	206	194	11	266	266	*	128
May	513	282	272	10	384	384	-	-153
June	597	215	211	4	307	307	-	76
July	637	247	243	4	359	359	-	32

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of interest bearing ( ) matured Series E bonds for Series G and K bonds from May 1941 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series are in cumulative tables and by periods for Series A-E combined will be found in the February 1954 and previous issues of the Treasury Bulletin.

3/ Because there is a time lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin for March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-59	2,052,134	21,076	1,376,124	347,960	-	229,149	12,268	31,674	33,522	450	111
1960	85,607	-	52,972	20,220	-	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969p	118,185	-	78,509	25,105	1,821	10,193	870	872	795	10	12
Calendar years:											
1941-59	2,093,334	21,076	1,401,524	357,799	-	233,627	12,643	32,212	34,077	262	115
1960	86,659	-	53,910	20,347	-	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
Months:											
1968-July	10,087	-	6,817	2,062	153	829	73	77	73	1	1
August	10,003	-	6,442	2,214	168	923	84	88	83	1	1
September	8,794	-	5,730	1,947	152	780	65	63	55	1	1
October	11,075	-	7,572	2,247	171	883	73	69	59	1	1
November	9,113	-	5,947	2,009	150	816	68	66	57	1	1
December	9,149	-	6,027	1,991	149	797	65	64	55	1	1
1969-January	10,296	-	7,055	2,038	157	826	71	75	71	1	1
February	9,951	-	6,468	2,160	160	909	78	86	87	1	1
March	9,193	-	6,035	2,004	136	820	69	68	60	1	1
April p	10,395	-	7,120	2,083	141	837	73	72	68	1	1
May p	9,815	-	6,440	2,131	144	879	76	75	69	*	1
June p	10,314	-	6,856	2,219	140	894	75	69	58	*	1
Inception to date p	3,049,909	21,076	1,999,714	580,916	8,175	330,358	21,496	42,857	44,612	455	249
					Redemptions 7/						
Fiscal years:											
1941-59	1,594,286	19,338	1,128,862	354,748	-	150,375	5,546	17,836	17,519	38	23
1960	90,748	144	56,796	19,507	-	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969p	114,392	29	73,558	25,306	1,206	10,955	862	1,166	1,267	28	13
Calendar years:											
1941-59	1,639,316	19,411	1,157,132	364,370	-	155,622	5,905	18,505	18,296	47	28
1960	87,819	122	55,552	19,089	-	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
Months:											
1968-July	9,528	2	6,113	2,110	98	918	73	100	110	3	1
August	9,498	3	6,172	2,084	96	881	69	93	98	2	1
September	8,909	2	5,754	1,991	93	830	63	84	89	2	1
October	8,946	2	5,787	1,975	93	840	64	88	94	2	1
November	7,959	2	5,245	1,706	85	716	55	73	75	2	1
December	9,195	2	6,121	1,949	95	798	61	79	86	2	1
1969-January	9,889	3	6,171	2,217	99	1,049	88	119	139	2	2
February	10,025	3	6,352	2,295	107	971	76	103	114	2	1
March	9,924	3	6,325	2,219	109	969	75	105	114	3	1
April p	10,652	3	6,739	2,416	115	1,057	83	112	123	3	1
May p	9,163	2	5,912	1,997	99	878	70	97	104	2	1
June p	10,704	2	6,866	2,347	117	1,048	85	113	121	3	1
Inception to date p	2,527,158	19,974	1,719,622	464,942	3,904	247,364	12,670	28,935	29,416	219	110

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS BONDS

Table 6. - Sales by States, Series E and H [1] Combined

(In thousands of dollars at issue price)

State	Inception through June 1969 [2]	1968 July	Aug.	Sept.	Oct.	Nov.	Dec.	1969 Jan.	Feb.	Mar.	April	May	June n.c.
Alabama	1,349,458	3,135	3,489	2,342	2,868	2,873	3,014	3,674	3,156	3,221	3,089	2,988	3,042
Alaska	71,832 [3]	262	292	263	230	195	161	253	244	248	219	228	167
Arizona	545,002	1,901	1,662	1,640	1,643	1,793	1,483	2,304	1,768	1,816	1,889	1,902	1,382
Arkansas	772,597	1,448	1,513	1,438	1,467	1,260	1,421	1,795	1,737	1,517	1,483	1,322	1,092
California	9,690,815	25,776	25,576	22,230	27,306	22,397	24,333	28,778	24,872	22,742	26,197	24,123	20,031
Colorado	1,049,169	2,416	2,592	1,850	2,483	2,187	2,524	2,336	2,275	2,273	2,170	2,166	1,697
Connecticut	2,233,002	6,913	5,810	5,159	5,805	5,673	5,622	6,918	5,542	5,946	6,246	6,207	5,526
Delaware	424,782	1,789	1,425	1,796	1,815	1,476	1,699	1,839	1,695	1,965	1,240	1,586	2,115
District of Columbia	1,457,840	3,265	2,402	2,692	3,846	4,027	3,922	2,888	3,436	2,889	2,610	2,254	2,631
Florida	1,967,521	6,709	6,767	5,416	6,866	5,688	6,545	7,654	7,693	5,732	7,164	6,401	5,707
Georgia	1,534,549	4,496	4,280	4,536	4,176	4,249	4,579	4,641	4,430	4,787	4,680	4,099	4,150
Hawaii	511,402	624	1,102	1,075	1,331	1,074	1,085	1,658	582	736	2,128	972	1,099
Idaho	318,505	462	474	406	355	470	399	480	442	414	374	347	322
Illinois	11,237,229	25,032	23,735	22,137	24,550	20,440	23,360	26,764	22,767	23,161	23,603	20,829	14,940
Indiana	3,993,336	11,130	9,966	10,197	9,482	9,102	9,363	10,790	10,697	10,781	10,454	9,415	7,372
Iowa	3,761,332	6,111	5,788	5,365	5,501	5,137	5,838	7,979	5,764	6,394	5,673	4,917	3,984
Kansas	2,198,707	3,787	3,890	3,419	3,440	3,485	3,476	4,088	4,527	3,412	3,655	3,269	3,104
Kentucky	1,553,913	3,636	3,921	3,492	3,816	3,349	3,612	4,086	3,932	3,724	3,355	3,436	2,725
Louisiana	1,322,154	3,356	3,190	2,643	3,069	2,361	2,921	3,286	3,112	3,003	3,097	2,844	2,421
Maine	517,054	1,164	966	1,005	1,128	982	931	1,221	986	1,209	979	1,043	824
Maryland	1,898,837	6,653	6,848	6,401	6,547	6,464	6,643	7,495	8,164	6,230	7,018	6,987	6,421
Massachusetts	3,943,056	10,822	10,908	8,371	9,539	8,977	9,884	10,986	8,848	9,730	8,844	9,919	8,873
Michigan	8,052,539	24,674	24,419	22,072	23,144	23,096	22,587	26,899	23,904	23,680	19,543	28,801	19,637
Minnesota	3,527,148	5,791	4,171	3,888	4,300	4,046	3,981	4,541	4,503	3,853	4,546	4,123	1,815
Mississippi	728,050	1,185	1,150	1,104	1,015	1,037	1,110	1,357	1,407	1,122	1,037	1,015	995
Missouri	4,032,670	11,904	10,026	10,026	10,267	9,576	10,735	11,826	10,683	10,390	10,257	9,071	8,095
Montana	652,258	886	805	803	770	899	831	1,058	973	763	851	749	436
Nebraska	2,210,147	3,561	3,377	2,920	3,426	2,886	3,321	3,528	3,642	3,208	3,434	3,002	2,676
Nevada	176,892	598	561	459	566	455	604	588	549	573	585	511	463
New Hampshire	323,388	935	670	708	850	625	743	917	761	831	781	838	646
New Jersey	5,413,955	15,837	15,710	13,893	14,430	13,096	15,563	17,267	14,144	14,778	15,137	15,408	12,958
New Mexico	352,710	1,112	1,046	1,049	1,050	959	951	1,264	1,227	967	964	1,058	900
New York	15,893,685	41,088	39,233	33,543	36,927	35,922	37,384	46,816	45,350	38,943	41,471	39,342	33,285
North Carolina	1,556,971	3,916	3,878	3,990	3,862	4,012	3,807	4,130	4,570	3,994	3,849	4,086	3,408
North Dakota	651,247	737	754	746	680	840	904	846	961	716	704	654	400
Ohio	8,911,073	24,317	22,897	24,281	22,545	21,226	21,927	25,544	22,704	23,106	21,978	20,747	19,216
Oklahoma	1,705,306	4,032	4,263	3,759	3,875	3,693	3,743	4,077	4,253	3,471	3,485	3,405	3,401
Oregon	1,261,875	2,355	2,118	1,840	2,392	1,709	2,006	2,323	2,198	1,668	2,394	1,937	1,397
Pennsylvania	12,003,882	33,372	32,807	30,431	32,964	29,702	33,660	36,060	34,268	35,414	30,881	33,381	25,626
Rhode Island	602,873	1,440	1,746	929	1,487	1,222	1,545	1,957	1,332	1,668	1,572	2,074	1,642
South Carolina	794,149	1,767	2,258	2,204	1,863	1,826	1,838	1,920	2,103	1,923	1,730	1,904	1,807
South Dakota	801,011	964	925	1,026	1,112	1,032	1,023	1,255	1,113	983	1,031	860	611
Tennessee	1,428,619	4,044	3,552	3,747	3,484	3,463	3,589	4,643	3,822	3,751	3,697	3,284	2,967
Texas	4,829,762	11,451	11,39[illegible]	10,557	12,090	9,472	10,117	13,946	11,335	10,593	11,155	11,656	9,091
Utah	561,600	1,743	1,661	1,700	1,634	1,514	1,636	1,729	1,634	1,686	1,611	1,463	1,606
Vermont	174,690	478	465	398	447	422	399	517	425	479	364	436	380
Virginia	2,351,974	6,876	7,719	6,300	6,694	6,507	7,572	6,738	7,781	7,090	6,538	6,710	7,042
Washington	2,176,315	3,742	3,665	3,182	3,551	3,186	3,694	4,454	4,391	4,281	4,314	4,203	3,732
West Virginia	1,427,341	3,[illegible]78	3,583	3,148	3,164	3,082	3,104	3,616	3,535	3,103	2,860	3,011	3,399
Wisconsin	3,092,460	6,949	6,576	5,953	6,279	5,632	6,498	6,811	6,103	5,964	5,618	5,653	4,478
Wyoming	253,871	374	389	354	343	316	335	451	524	354	327	307	263
Canal Zone	89,770	324	347	234	244	265	366	258	271	232	256	265	351
Puerto Rico	83,694	348	323	261	247	412	350	276	385	265	419	394	325
Virgin Islands	5,174	25	58	14	18	30	21	24	34	16	41	36	22
Undistributed and adjustment to daily Treasury statement	6,589,[illegible] [4]	42,513	72,6[illegible]4	31,394	[illegible]	43,346	19,008	14,691	65,229	20,942	57,248	53,712	111,211
Total	144,066,[illegible]	393,503	4[illegible],476	[illegible]	400,[illegible]	349,515	347,767	394,29[illegible]	412,783	35[illegible],737	386,845	381,350	383,406

Source: Daily Treasury statement and geographic reports from Federal Reserve banks.

1 Sales of Series H began June 1, 1952.

2 Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3 Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4 Includes a small amount for other possessions.

n.c. Not comparable. Sales are not comparable for all states, due to early closing in June 1969.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	1
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
Months:							
1968-July	23	*	23	*	*	*	226
August	25	1	25	*	*	*	251
September	24	1	24	1	1	*	275
October	29	1	29	1	1	*	303
November	28	1	29	1	1	*	330
December	27	1	28	4	3	*	354
1969-January	29	1	30	3	3	*	381
February	29	1	30	3	3	*	408
March	28	1	29	5	5	*	433
April	24	1	25	4	4	*	454
May	27	1	28	6	6	*	476
June	34	1	35	6	6	*	505
July	30	2	32	7	7	*	530

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.
* Less than $500,000.

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities									Matured public debt and debt bearing no interest	Agency securities		
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public marketable	Non-marketable									
					Special issues	Other		Total	Public marketable	Non-marketable				
1960.....	293,100	[illegible]	53,078	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,090	6,770	[illegible]	6,162
1961.....	295,428	[illegible]	53,827	6,507	44,993	[illegible]	27,253	[illegible]	[illegible]	51,343	[illegible]	6,477	604	5,873
1962.....	306,128	[illegible]	54,252	7,205	[illegible]	[illegible]	[illegible]	[illegible]	159,204	51,323	3,759	[illegible]	663	7,264
1963.....	313,993	301,954	55,636	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,596	[illegible]	[illegible]	[illegible]	34,794	213,966	161,818	52,148	4,356	8,632	611	8,020
1965.....	326,609	313,113	61,069	10,348	[illegible]	[illegible]	39,100	[illegible]	159,246	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,314	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	154,911	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,[illegible]86	71,907	13,633	[illegible]	[illegible]	[illegible]	[illegible]	150,320	53,440	3,935	18,455	[illegible]	16,445
1968.....	371,978	344,401	76,136	[illegible]	[illegible]	[illegible]	52,230	[illegible]	159,670	56,363	3,178	24,399	3,001	21,398
1969.....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	2,847	11,410
1968-June.....	371,978	344,401	76,136	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	159,670	56,363	3,178	24,399	3,001	21,398
July.....	375,553	347,940	75,602	[illegible]	[illegible]	[illegible]	52,397	[illegible]	163,882	56,059	3,138	24,474	3,063	[illegible]
August...	380,200	351,209	76,256	14,767	[illegible]	[illegible]	53,044	221,309	165,355	55,954	3,148	25,843	3,632	22,210
Sept.....	374,798	351,593	76,548	14,234	59,643	[illegible]	53,279	221,766	165,443	56,323	3,150	20,055	3,067	16,988
October..	377,541	354,056	[illegible]	15,349	58,786	2,070	53,329	224,522	167,974	56,548	3,132	20,347	3,035	17,312
Nov.....	353,894	76,604	15,539	58,995	[illegible]	53,3[illegible]	[illegible]	166,764	57,176	2,968	20,267	3,075	17,192
Dec.....	373,092	355,149	76,567	[illegible]	59,094	[illegible]	52,937	[illegible]	168,472	57,173	2,879	15,064	2,845	12,219
1969-January..	374,443	357,574	77,328	15,551	59,707	2,071	52,127	228,119	170,865	57,254	1,838	15,031	2,809	12,222
February.	373,989	356,806	78,707	15,771	60,865	2,071	52,275	225,825	168,488	57,336	1,958	15,225	2,864	12,361
March....	374,680	357,638	78,996	15,910	61,015	2,071	52,405	226,237	168,958	57,279	1,908	15,134	2,850	12,284
April....	373,041	356,557	79,803	15,464	62,268	2,071	53,113	223,641	166,391	57,250	1,909	14,575	2,861	11,713
May.....	374,502	358,194	82,733	15,809	64,853	2,071	53,759	221,703	164,529	57,174	1,871	14,437	2,903	11,534
June.....	367,977	351,729	84,813	16,005	66,738	2,071	54,095	212,822	156,008	56,814	1,991	14,256	2,847	11,410

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

1/ For content see "Debt Outstanding," Table 7.

Table 2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
July	212.1	58.3	153.8	70.8	50.5	.3	20.0	8.6	4.1	11.9	24.6	14.4	19.2
Aug.	215.5	60.2	155.3	71.4	50.6	.3	20.6	8.6	4.1	12.4	25.0	14.3	19.5
Sept.	215.8	61.1	154.7	72.5	50.6	.3	21.6	8.6	4.2	10.7	24.8	14.7	19.2
Oct.	220.3	63.5	156.8	73.2	50.7	.3	22.2	8.6	4.0	11.6	24.5	14.8	20.1
Nov.	223.0	63.4	159.6	73.9	50.8	.3	22.8	8.6	4.1	13.0	24.4	16.2	19.4
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-Jan.	225.3	62.8	162.5	74.5	50.9	.2	23.4	8.5	4.0	13.4	25.6	15.4	21.1
Feb.	229.2	63.7	165.5	75.2	51.0	.2	24.0	8.4	4.1	14.8	26.4	15.2	21.4
Mar.	226.9	62.0	164.9	75.2	51.0	.2	24.0	8.5	4.1	14.1	27.1	14.7	21.2
Apr.	223.4	59.8	163.5	75.2	51.0	.2	24.0	8.3	4.0	13.6	26.9	14.7	20.9
May	226.0	60.8	165.2	75.4	51.1	.2	24.1	8.4	4.0	15.6	26.8	14.0	20.9
June	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug.	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept.	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct.	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov.	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec.	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan.	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb.	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar.	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr.	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.6	3.5	17.0	28.7	12.3	21.2
May	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June p	214.8	54.9	159.9	76.4	51.2	.1	25.2	7.7	3.3	15.1	27.3	11.1	19.0

Source: Office of Debt Analysis, in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 28,761 corporate pension trust funds 4/
				5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 460 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	226,107	70,099	156,008	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850
Nonmarketable 5/	58,833	2,071	56,762	54 7/	25	34	31	12	1	57	62	56,485	157
Special issues	66,790	66,738	52	-	-	-	-	-	-	-	-	52	-
Total interest-bearing public debt securities	351,729	138,908	212,822	44,187	3,293	3,419	3,230	4,483	5,378	9,411	4,294	135,128	2,007
Matured debt and debt bearing no interest	1,991	-	1,991	-	-	-	-	-	-	-	-	1,991	-
Total public debt securities	353,720	138,908	214,813	44,187	3,293	3,419	3,230	4,483	5,378	9,411	4,294	137,119	2,007
Government agency issues:													
Regular issues	1,963	137	1,826	275	134	139	21	77	23	274	229	653	25
Participation certificates 6/	10,414	2,453	7,961	1,937	485	47	316	168	179	586	846	3,398	172
Total Govt. agency securities covered in Treasury Survey	12,377	2,589	9,787	2,212	619	186	337	245	202	860	1,075	4,051	197
Nonsurveyed Govt. agency securities	1,880	257	1,623										
Total Govt. agency securities	14,256	2,847	11,410										
Total Federal securities	367,977	141,754	226,223										

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

Table 2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 28,761 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	68,356	20,478	3,558	275	77	137	438	1,619	4,333	334	37,107	610
Treasury notes	78,946	35,434	18,541	1,187	144	821	1,657	1,196	1,835	121	18,011	510
Treasury bonds	78,805	14,187	22,033	1,806	3,164	2,241	2,377	2,563	3,185	3,777	23,473	730
Total	226,107	70,099	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	110,921	35,190	15,312	632	289	771	1,086	3,746	5,641	456	47,797	841
1 to 5 years	55,759	11,996	19,526	1,096	188	1,335	1,692	1,160	1,859	300	16,605	510
5 to 10 years	37,610	17,377	8,469	643	436	515	963	450	790	512	7,456	243
10 to 15 years	4,505	1,461	341	130	518	130	154	11	321	284	1,155	59
15 to 20 years	6,720	1,908	229	176	479	315	335	6	175	1,325	1,772	144
20 years and over	10,594	2,166	255	591	1,475	132	241	4	567	1,356	3,806	54
Total	226,107	70,099	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850
Maturity classes (final maturity):												
Within 1 year	103,910	34,599	12,123	568	134	553	933	3,450	5,411	394	45,744	805
1 to 5 years	62,770	12,588	22,715	1,160	344	1,552	1,845	1,457	2,089	362	18,658	546
5 to 10 years	34,834	16,756	8,299	586	137	463	879	448	581	128	6,560	208
10 to 15 years	6,063	1,653	433	154	783	156	212	12	454	520	1,687	78
15 to 20 years	2,311	624	129	58	238	106	134	*	127	229	666	24
20 years and over	16,217	3,880	433	742	1,749	367	467	10	692	2,600	5,276	189
Total	226,107	70,099	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 28,761 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury bills:												
Regular weekly and annual maturing:												
July 1969-Sept. 1969	40,639	11,911	1,829	154	38	93	244	807	2,605	234	22,726	409
Oct. 1969-Dec. 1969	20,013	6,107	1,077	78	29	38	132	622	1,300	62	10,568	121
Jan. 1970	1,501	575	90	21	8	1	8	12	77	1	707	14
Feb. 1970	1,501	560	63	9	*	1	13	33	84	*	737	32
Mar. 1970	1,501	407	155	2	2	1	19	35	67	35	777	5
Apr. 1970	1,001	369	20	4	-	-	6	6	40	1	556	17
May 1970	1,000	247	92	6	*	3	6	33	110	1	502	13
June 1970	1,201	304	232	1	-	*	11	70	50	-	534	-
Total Treasury bills	68,356	20,478	3,558	275	77	137	438	1,619	4,333	334	37,107	610
Treasury notes:												
6% Aug. 1969-C	3,366	148	1,151	49	2	28	83	130	156	2	1,618	43
6-3/8 May 1970-C	8,759	6,240	768	47	*	25	69	53	155	1	1,401	35
5-5/8 May 1970-B	7,793	5,442	966	40	8	35	68	31	152	2	1,050	28
6-3/8 Aug. 1970-D	2,329	338	822	40	-	13	72	89	140	5	810	32
5 Nov. 1970-A	7,675	1,607	2,388	158	4	125	166	124	298	12	2,793	66
5-3/8 Feb. 1971-C	2,509	214	1,078	64	*	14	101	*	63	1	972	24
5-1/4 May 1971-A	4,265	1,865	908	55	4	52	65	37	84	8	1,186	26
5-3/8 Nov. 1971-B	1,734	231	577	61	2	37	37	12	135	4	639	36
4-3/4 Feb. 1972-A	2,006	399	770	59	4	36	102	47	108	9	472	20
4-3/4 May 1972-B	5,310	2,878	1,158	45	3	50	96	55	72	1	952	20
5-5/8 Aug. 1974-B	10,284	5,236	2,494	225	55	94	330	197	168	16	1,467	90
5-3/4 Nov. 1974-A	3,981	1,375	1,099	85	18	66	86	115	66	4	1,067	15
5-3/4 Feb. 1975-A	5,148	1,533	1,723	114	15	85	217	42	99	27	1,294	32
6 May 1975-B	6,760	4,391	955	49	6	51	83	8	84	25	1,109	22
6-1/4 Feb. 1976-A	3,726	2,857	354	20	5	37	23	3	10	2	416	7
6-1/2 May 1976-B	2,697	679	1,077	69	11	49	55	68	45	3	641	12
1-1/2 Oct. 1969-EO	159	-	53	*	-	11	-	69	-	-	28	*
1-1/2 Apr. 1970-EA	88	-	32	-	*	1	*	30	-	-	24	*
1-1/2 Oct. 1970-EO	113	-	51	-	-	4	3	38	-	-	18	-
1-1/2 Apr. 1971-EA	35	-	14	3	2	*	-	14	-	-	2	*
1-1/2 Oct. 1971-EO	72	-	42	-	-	2	1	12	-	-	15	*
1-1/2 Apr. 1972-EA	34	2	9	-	*	-	*	13	-	-	10	-
1-1/2 Oct. 1972-EO	33	-	19	-	3	1	1	2	-	-	8	*
1-1/2 Apr. 1973-EA	34	-	17	-	1	3	-	5	2	-	6	*
1-1/2 Oct. 1973-EO	30	-	15	3	-	*	-	4	-	-	8	*
1-1/2 Apr. 1974-EA	6	-	1	-	1	1	-	-	-	-	3	*
Total Treasury notes	78,946	35,434	18,541	1,187	144	821	1,657	1,196	1,835	121	18,011	510
Treasury bonds:												
2-1/2% Dec. 1964-69	2,485	517	1,067	19	12	73	33	446	25	7	286	13
2-1/2 Mar. 1965-70	2,281	656	934	17	12	62	15	243	23	20	299	14
2-1/2 Mar. 1966-71	1,221	198	614	10	51	27	13	42	18	16	234	2
2-1/2 June 1967-72	1,244	117	464	20	21	33	28	28	44	8	480	16
2-1/2 Sept. 1967-72	1,951	73	1,166	12	17	80	43	162	23	5	371	9
2-1/2 Dec. 1967-72	2,595	204	945	23	66	77	70	64	146	32	968	10
4 Oct. 1969	6,241	746	1,754	77	12	91	142	518	380	24	2,499	33
4 Feb. 1970	4,381	373	1,841	46	9	90	86	313	188	4	1,432	29
4 Aug. 1970	4,129	447	1,516	60	17	92	103	106	123	27	1,638	28
4 Aug. 1971	2,806	599	1,092	49	8	85	67	23	80	8	794	19
3-7/8 Nov. 1971	2,760	461	1,175	27	13	58	86	111	68	12	749	25
4 Feb. 1972	2,344	275	971	61	21	63	93	61	59	22	717	31
4 Aug. 1972	2,578	536	945	36	20	69	102	30	100	15	726	21
4 Aug. 1973	3,894	552	1,456	88	20	195	153	151	169	37	1,073	44
4-1/8 Nov. 1973	4,349	443	1,785	111	32	154	168	60	188	38	1,371	59
4-1/8 Feb. 1974	3,128	561	1,350	84	23	145	133	72	72	38	649	25
4-1/4 May 1974	3,585	588	1,367	91	13	134	144	94	98	63	993	33
3-7/8 Nov. 1974	2,240	685	596	24	26	82	85	17	110	51	564	29
4-1/4 May 1975-85	1,215	430	78	32	34	26	26	*	77	148	364	16
3-1/4 June 1978-83	1,558	192	92	24	265	27	58	1	133	236	532	20

Footnotes at end of Table 6.

(Continued on following page)

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 28,761 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury bonds - (Continued):												
4% Feb. 1980	2,598	763	195	54	135	82	85	*	226	196	861	36
3-1/2 Nov. 1980	1,906	698	145	75	383	49	69	10	95	88	294	22
3-1/4 May 1985	1,097	194	51	25	204	80	109	*	50	81	302	9
4-1/4 Aug. 1987-92	3,815	1,143	155	123	152	194	179	5	85	716	1,063	103
4 Feb. 1988-93	249	69	2	5	32	3	9	-	5	31	92	12
4-1/8 May 1989-94	1,559	503	21	22	90	39	38	*	35	497	315	20
3-1/2 Feb. 1990	4,848	1,127	175	287	712	91	139	1	378	661	1,277	39
3 Feb. 1995	1,484	152	22	31	35	16	24	4	68	81	1,052	6
3-1/2 Nov. 1998	4,262	887	58	273	728	25	78	*	121	614	1,477	9
Total Treasury bonds	78,805	14,187	22,033	1,806	3,164	2,241	2,377	2,563	3,185	3,777	23,473	730
Total marketable public debt securities	226,107	70,099	44,132	3,267	3,384	3,199	4,472	5,377	9,353	4,233	78,591	1,850

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 28,761 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments			
					293 life	460 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
U.S. savings bonds: 5/												
Series E	44,205	*	-	-	-	*	*	*	*	*	44,204	154
Series H	7,506	*	-	-	*	*	1	*	1	1	7,503	1
Total U.S. savings bonds	51,711	*	-	-	*	*	1	*	1	1	51,708	154
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	287	-	-	-	-	-	-	-	-	-	287	-
Foreign Currency Series	390	-	-	-	-	-	-	-	-	-	390	-
Treasury certificates	6	-	-	-	-	-	-	-	-	-	6	-
Treasury notes:												
Foreign Series	1,332	-	-	-	-	-	-	-	-	-	1,332	-
Foreign Currency Series	1,978	-	-	-	-	-	-	-	-	-	1,978	-
Depositary bonds	28	-	28 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	84	-	-	-	-	-	-	-	-	-	84	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	21	-	-	-	-	-	-	-	-	-	21	-
Investment Series B	2,459	2,071	26	25	34	31	10	1	57	61	143	3
Other	-	-	-	-	-	-	-	-	-	-	-	-
U.S. retirement plan bonds	33	-	-	-	-	-	-	-	-	-	33	-
U.S. savings notes	505	-	-	-	-	-	-	-	-	-	505	-
Total other U.S. securities	7,122	2,071	54 7/	25	34	31	10	1	57	61	4,777	3
Total nonmarketable public debt securities	58,833	2,071	54 7/	25	34	31	12	1	57	62	56,485	157

Footnotes at end of Table 6.

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 460 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 28,761 corporate pension trust funds 4/
Export-Import Bank:												
Discount notes	258	-	62	3	*	2	5	18	65	-	103	-
6.15% Apr. 1973 (Debentures)	400	-	127	31	1	4	16	-	15	1	206	*
Participation certificates	1,814	-	556	67	3	29	40	62	137	68	852	12
Total	2,472	-	744	102	4	34	61	80	217	69	1,160	12
Federal Housing Administration:												
(Debentures)	577	73	61	81	125	12	24	-	24	120	57	17
Government National Mortgage Association:												
Participation certificates	8,600	2,453	1,382	418	44	287	127	117	449	778	2,546	160
Tennessee Valley Authority:												
Short-term notes	353	63	20	*	*	*	27	5	167	1	69	1
8% June 1974 (Bonds)	100	-	4	12	1	*	5	-	2	-	75	1
4.40 Nov. 1985 (Bonds)	50	-	*	*	5	*	*	-	*	33	11	1
4-5/8 July 1986 (Bonds)	50	-	-	*	4	*	-	-	-	25	21	1
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	-	28	13	1
5.70 May 1992 (Bonds)	70	-	1	3	1	2	-	-	*	11	53	2
6-3/8 Nov. 1992 (Bonds)	60	-	1	1	*	1	-	-	-	11	46	1
Total	728	63	25	18	14	4	33	5	169	109	288	8
Total Government agency securities covered in Survey	12,377	2,589	2,212	619	186	337	245	202	860	1,075	4,051	197

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 460 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 28,761 corporate pension trust funds 4/
Banks for cooperatives:												
6.40% July 1969 (Debentures)	269 8/	-	40	10	*	*	10	10	24	2	172	1
6.60 Aug. 1969 (Debentures)	382 8/	-	54	11	1	14	12	19	41	-	228	*
6.80 Oct. 1969 (Debentures)	244 8/	-	35	11	-	-	6	11	16	-	165	2
6.70 Nov. 1969 (Debentures)	224 8/	-	29	9	*	*	6	12	14	-	154	-
6.90 Dec. 1969 (Debentures)	293 8/	-	46	9	-	4	19	26	13	-	176	-
Total	1,411 8/	-	204	52	2	18	53	78	107	2	895	4
Federal home loan banks:												
5-3/4% July 1969 (Notes)	400	-	69	20	1	7	24	6	16	*	258	6
6-5/8 Aug. 1969 (Notes)	300	-	59	13	1	1	14	13	16	-	182	5
6 Sept. 1969 (Bonds)	400	-	62	27	1	2	31	24	16	-	237	2
6-5/8 Oct. 1969 (Notes)	400	-	54	36	1	2	24	21	17	-	245	2
6 Nov. 1969 (Bonds)	500	-	101	17	1	3	30	25	22	-	301	2
6-3/4 Jan. 1970 (Notes)	500	-	82	17	-	8	52	16	35	*	289	18
7 Feb. 1970 (Notes)	450	-	62	13	*	1	31	20	100	*	223	*
6 Feb. 1970 (Bonds)	200	-	37	17	-	3	12	6	5	-	121	1
6.85 Mar. 1970 (Bonds)	346	-	51	23	1	*	30	10	32	-	198	1
6 Mar. 1970 (Bonds)	200	-	46	14	*	*	14	4	2	-	120	1
6 Apr. 1970 (Bonds)	225	-	44	10	*	2	6	-	4	-	159	1
5.80 May 1970 (Bonds)	300	-	52	6	*	1	14	14	12	-	201	1
8 June 1970 (Bonds)	550	-	70	22	-	1	31	8	76	*	341	3
6.70 Aug. 1970 (Bonds)	200	-	41	6	-	8	17	5	3	-	119	3
6.60 Feb. 1971 (Bonds)	200	-	59	7	-	2	10	4	7	*	110	*
7 May 1971 (Bonds)	350	-	78	13	-	-	19	17	25	17	182	5
Total	5,521	-	966	262	6	41	358	194	391	17	3,286	50
Federal intermediate credit banks:												
(Debentures)	4,196 8/	19	737	200	3	35	120	251	329	3	2,501	23
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)	72	-	12	8	3	*	1	2	4	5	38	5
4-1/2 Oct. 1967-70 (Bonds)	75	-	7	3	*	2	1	2	7	5	48	2
6.70 July 1969 (Bonds)	200	-	39	9	*	3	8	10	9	-	123	1
4-5/8 July 1969 (Bonds)	60	-	5	2	1	1	1	-	6	1	44	2
4-1/4 July 1969 (Bonds)	130	-	26	5	1	9	2	7	4	1	75	1
6-1/4 Sept. 1969 (Bonds)	278	-	45	21	-	2	8	7	22	2	173	2
4-1/4 Oct. 1969 (Bonds)	209	-	52	7	3	12	3	24	7	1	101	2
5-3/4 Jan. 1970 (Bonds)	208	-	51	8	-	1	6	1	7	-	136	2

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,808 commercial banks 2/	499 mutual savings banks 2/	Insurance companies: 293 life	Insurance companies: 460 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 28,761 corporate pension trust funds 4/
Federal land banks - (Continued):												
6.30% Feb. 1970 (Bonds).....	344	-	88	23	1	1	3	11	36	2	180	1
5-1/8 Feb. 1970 (Bonds).....	82	-	6	4	*	2	1	2	3	4	61	4
3-1/2 Apr. 1970 (Bonds).....	83	-	24	7	*	1	1	4	12	4	30	1
6.20 Apr. 1970 (Bonds).....	362	-	98	19	-	1	6	1	15	1	221	1
6-3/4 June 1970 (Bonds).....	203	-	33	12	*	*	8	4	11	-	135	1
6.70 June 1970 (Bonds).....	174	-	48	5	-	*	2	15	1	-	102	*
6 July 1970 (Bonds).....	241	-	55	9	1	1	1	10	30	*	134	1
5-1/8 July 1970 (Bonds).....	85	-	7	3	*	2	*	1	5	6	61	5
6.30 Oct. 1970 (Bonds).....	222	-	69	12	1	1	5	12	7	-	117	1
6.80 Feb. 1971 (Bonds).....	431	-	80	21	2	12	21	30	15	-	250	*
3-1/2 May 1971 (Bonds).....	60	-	5	2	2	1	-	1	4	15	29	2
6 Oct. 1971 (Bonds).....	446	-	109	28	1	1	7	33	2	*	265	1
5.70 Feb. 1972 (Bonds).....	230	-	61	23	1	4	*	10	29	-	101	2
3-7/8 Sept. 1972 (Bonds).....	109	-	14	3	3	2	*	2	16	8	61	5
5-7/8 Oct. 1972 (Bonds).....	200	-	40	11	-	*	1	20	15	*	112	1
4-1/8 Feb. 1973-87 (Bonds)....	148	-	18	8	3	5	*	9	6	16	83	10
4-1/2 Feb. 1974 (Bonds).....	155	-	17	5	3	2	*	9	8	7	104	6
4-3/8 Apr. 1975 (Bonds).....	200	-	30	6	3	4	1	5	25	9	118	6
5 Feb. 1976 (Bonds).....	123	-	9	4	2	3	*	-	5	5	94	7
5-3/8 July 1976 (Bonds).....	150	-	9	3	*	6	-	*	8	12	112	5
5-1/8 Apr. 1978 (Bonds).....	150	-	14	4	1	8	1	5	9	9	100	6
5 Jan. 1979 (Bonds).....	424 8/	-	46	29	6	12	11	10	19	11	280	2
Total.....	5,855 8/	-	1,115	303	37	99	99	246	348	123	3,485	87
Federal National Mortgage Association:												
Discount notes.....	2,864	-	22	170	-	4	44	37	1,402	26	1,160	3
5-1/8% July 1969 (Debentures)..	250	100	25	10	-	1	16	9	6	1	81	3
6 Dec. 1969 (Debentures)..	550	250	54	25	-	4	14	3	21	*	179	4
6.60 Feb. 1970 (Debentures)..	250	-	46	13	-	1	9	23	12	*	146	1
4-5/8 Apr. 1970 (Debentures)..	142	-	9	15	1	12	12	1	12	7	74	5
6.60 June 1970 (Debentures)..	400	-	66	29	*	2	7	13	51	-	232	1
7-3/8 July 1970 (Debentures)..	400	-	33	12	-	1	18	5	34	-	297	1
4-1/8 Sept. 1970 (Debentures)..	119	-	13	4	*	6	6	10	9	*	70	2
5-3/4 Oct. 1970 (Debentures)..	400	100	66	27	-	1	8	14	37	*	146	2
6 Mar. 1971 (Debentures)..	350	-	69	38	1	10	10	27	17	*	177	2
6.85 June 1971 (Debentures)..	250	-	31	14	-	*	7	7	10	-	181	*
4-1/8 Aug. 1971 (Debentures)..	63	-	7	5	1	1	3	4	1	1	39	3
5-3/4 Sept. 1971 (Debentures)..	350	-	80	35	1	1	8	32	21	*	172	5
4-1/2 Sept. 1971 (Debentures)..	96	-	8	6	1	12	2	6	4	7	51	4
6.85 Nov. 1971 (Debentures)..	350	-	95	15	2	8	21	32	11	1	167	1
5-1/8 Feb. 1972 (Debentures)..	98	-	6	4	2	3	2	*	1	8	72	6
6-3/4 Mar. 1972 (Debentures)..	250	-	63	16	-	1	6	27	9	-	129	1
4-3/8 June 1972 (Debentures)..	100	-	9	9	2	9	4	6	*	6	55	3
7.40 Sept. 1972 (Debentures)..	200	-	41	8	-	*	7	8	4	-	132	1
4-1/4 June 1973 (Debentures)..	146	-	15	10	1	4	6	-	7	3	101	5
4-1/2 Feb. 1977 (Debentures)..	198	4	19	8	9	4	6	5	8	13	123	8
6 Oct. 1973 (Capital Debentures).	250	-	70	26	1	2	17	4	6	*	125	5
Total.....	8,076	454	846	498	20	85	236	271	1,684	73	3,908	64
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)....	20	-	*	5	*	1	6	-	-	3	5	*

1/ Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds Series E are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1969

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey data for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table 1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks
		3,596 member banks	181 Reserve city			3,415 country	
			12 New York City	9 Chicago	160 other		
Interest-bearing public debt securities:							
Marketable	44,132	36,316	4,793	1,467	11,751	18,304	7,817
Nonmarketable 2/	54	19	-	-	-	-	7
Total interest-bearing public debt securities	44,187	36,335	4,793	1,467	11,751	18,304	7,824

Footnotes at end of Table 6.

Table 2. - Interest-Bearing Marketable Public Debt - by type and maturity distribution

(Par values - in millions of dollars)

Classification	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks
		3,596 member banks	181 Reserve city			3,415 country	
			12 New York City	9 Chicago	160 other		
By type of security:							
Issued by U.S. Government:							
Treasury bills	3,558	2,723	807	157	699	1,060	835
Treasury notes	18,541	14,771	1,763	490	3,900	8,618	3,770
Treasury bonds	22,033	18,822	2,223	820	7,153	8,626	3,212
Total	44,132	36,316	4,793	1,467	11,751	18,304	7,817
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	15,312	12,548	1,524	572	4,444	6,008	2,764
1 to 5 years	19,526	16,130	2,143	465	5,014	8,508	3,395
5 to 10 years	8,469	6,940	1,061	398	2,025	3,456	1,529
10 to 15 years	341	301	21	19	120	140	40
15 to 20 years	229	168	34	3	72	59	62
20 years and over	255	228	10	10	76	132	27
Total	44,132	36,316	4,793	1,467	11,751	18,304	7,817
Maturity classes (final maturity):							
Within 1 year	12,123	9,674	1,330	379	3,037	4,928	2,449
1 to 5 years	22,715	19,005	2,338	658	6,421	9,588	3,710
5 to 10 years	8,299	6,792	1,060	398	1,945	3,389	1,507
10 to 15 years	433	380	22	20	162	176	54
15 to 20 years	129	110	8	1	48	53	19
20 years and over	433	355	35	13	139	168	78
Total	44,132	36,316	4,793	1,467	11,751	18,304	7,817

Footnotes at end of Table 6.

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks
		3,596 member banks	181 Reserve city			3,415 country	
			12 New York City	9 Chicago	160 other		
Treasury bills:							
Regular weekly and annual maturing:							
July 1969-Sept. 1969	1,829	1,320	352	45	293	627	509
Oct. 1969-Dec. 1969	1,077	811	206	68	180	357	266
Jan. 1970	90	78	37	1	23	17	13
Feb. 1970	63	52	28	1	12	11	11
Mar. 1970	155	136	68	5	48	15	20
Apr. 1970	20	16	2	1	2	11	4
May 1970	92	83	29	6	32	17	9
June 1970	232	228	84	31	106	6	4
Total Treasury bills	3,558	2,723	807	157	699	1,060	835
Treasury notes:							
6% Aug. 1969-C	1,151	932	160	15	266	491	219
6-3/8 May 1970-C	768	574	4	1	119	451	193
5-5/8 May 1970-B	966	724	58	2	194	470	241
6-3/8 Aug. 1970-D	822	687	39	3	277	368	135
5 Nov. 1970-A	2,388	1,857	99	42	440	1,276	531
5-3/8 Feb. 1971-C	1,078	857	43	4	235	574	221
5-1/4 May 1971-A	908	640	28	1	99	512	268
5-3/8 Nov. 1971-B	577	452	57	1	100	293	125
4-3/4 Feb. 1972-A	770	659	85	6	215	353	111
4-3/4 May 1972-B	1,158	892	149	25	143	575	266
5-5/8 Aug. 1974-B	2,494	2,082	359	111	725	886	412
5-3/4 Nov. 1974-A	1,099	880	78	29	296	477	219
5-3/4 Feb. 1975-A	1,723	1,392	245	56	284	806	331
6 May 1975-B	955	764	91	55	161	457	191
6-1/4 Feb. 1976-A	355	249	22	3	32	193	106
6-1/2 May 1976-B	1,077	904	234	133	215	322	173
1-1/2 Oct. 1969-EO	53	47	1	2	13	32	6
1-1/2 Apr. 1970-EA	32	32	*	*	5	26	1
1-1/2 Oct. 1970-EO	51	40	*	*	27	13	10
1-1/2 Apr. 1971-EA	14	14	9	*	3	2	*
1-1/2 Oct. 1971-EO	42	35	*	*	19	16	7
1-1/2 Apr. 1972-EA	9	9	*	*	1	8	*
1-1/2 Oct. 1972-EO	19	18	*	*	11	7	*
1-1/2 Apr. 1973-EA	17	14	*	*	8	6	3
1-1/2 Oct. 1973-EO	15	14	*	*	13	1	1
1-1/2 Apr. 1974-EA	1	1	1	*	*	*	-
Total Treasury notes	18,541	14,771	1,763	490	3,900	8,618	3,770
Treasury bonds:							
2-1/2% Dec. 1964-69	1,067	931	40	24	460	407	136
2-1/2 Mar. 1965-70	934	828	74	34	441	279	105
2-1/2 Mar. 1966-71	614	557	24	77	280	176	57
2-1/2 June 1967-72	464	412	31	44	186	150	53
2-1/2 Sept. 1967-72	1,166	1,050	60	51	514	425	117
2-1/2 Dec. 1967-72	945	857	79	21	427	330	88
4 Oct. 1969	1,754	1,368	72	112	352	832	386
4 Feb. 1970	1,841	1,513	114	32	487	880	328
4 Aug. 1970	1,516	1,152	85	31	256	781	364
4 Aug. 1971	1,092	897	42	10	284	562	195
3-7/8 Nov. 1971	1,175	1,012	92	104	358	458	163
4 Feb. 1972	971	847	123	9	334	381	124
4 Aug. 1972	945	815	219	30	199	367	131
4 Aug. 1973	1,456	1,281	282	100	394	506	174
4-1/8 Nov. 1973	1,785	1,537	243	67	615	612	249
4-1/8 Feb. 1974	1,350	1,231	178	20	611	422	119
4-1/4 May 1974	1,367	1,169	370	11	373	415	198
3-7/8 Nov. 1974	596	520	30	11	233	247	76
4-1/4 May 1975-85	78	69	*	*	39	31	8
3-1/4 June 1978-83	92	79	1	*	42	36	14

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1969

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,808 commercial banks 1	Federal Reserve member banks					2,212 nonmember banks
		3,596 member banks	181 Reserve city			3,415 country	
			12 New York City	9 Chicago	160 other		
Treasury bonds - (continued):							
4% Feb. 1980	195	169	12	10	59	88	26
3-1/2 Nov. 1980	1,5	132	10	9	61	52	14
3-1/4 May 1985	51	40	8	1	9	23	11
4-1/4 Aug. 1987-92	155	111	23	3	57	29	43
4 Feb. 1988-93	2	2	-	-	1	1	*
4-1/8 May 1989-94	21	14	3	-	5	-	7
3-1/2 Feb. 1990	75	13	8	[illegible]	62	23	12
4 Feb. 1995	22	18	-	-	3	15	3
3-1/2 Nov. 1998	23	46	1		11	34	12
Total Treasury bonds	22,[illegible]	13,322	2,223	820	7,153	2,636	3,212
Total marketable public debt securities	[illegible],134	[illegible],316	[illegible],792	1,467	11,751	18,504	7,817

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 5,808 commercial banks 1	Federal Reserve member banks					2,212 nonmember banks
		3,596 member banks	181 Reserve city			3,415 country	
			12 New York City	9 Chicago	160 other		
U.S. savings bonds: 2/							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	28 2/	15	-	-	3	10	2
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series B	26	19	1	-	2	16	7
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	54 2/	[illegible]	1	-	5	26	9
Total nonmarketable public debt securities	54 2/	34	1	-	5	26	9

Footnotes at end of Table 6.

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks
		3,596 member banks	182 Reserve city			3,415 country	
			12 New York City	9 Chicago	160 other		
Export-Import Bank:							
Discount Notes	62	53	-	-	36	17	9
6.15% Apr. 1973 (Debentures)	127	92	1	2	15	74	35
Participation Certificates	556	464	39	11	154	260	92
Total	744	608	40	13	204	350	136
Federal Housing Administration:							
(Debentures)	61	50	7	*	4	39	11
Government National Mortgage Association:							
Participation Certificates	1,382	1,106	86	11	382	627	276
Tennessee Valley Authority:							
Short-term notes	20	20	10	-	6	3	-
8% June 1974 (Bonds)	4	4	*	1	-	3	1
4.40 Nov. 1985 (Bonds)	*	*	-	-	-	*	-
4-5/8 July 1986 (Bonds)	-	-	-	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
5.70 May 1992 (Bonds)	1	1	-	-	-	1	-
6-3/8 Nov. 1992 (Bonds)	1	1	-	-	*	1	-
Total	25	25	10	1	6	6	1
Total Government Agency securities covered in Treasury Survey	2,212	1,789	144	26	597	1,022	425

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issues	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks
		3,596 member banks	181 Reserve city			3,415 country	
			12 New York City	9 Chicago	160 other		
Banks for cooperatives:							
6.40% July 1969 (Debentures)	40	24	1	*	5	17	16
6.60 Aug. 1969 (Debentures)	54	32	1	2	3	25	23
6.80 Oct. 1969 (Debentures)	35	21	3	4	*	15	13
6.70 Nov. 1969 (Debentures)	29	15	1	1	1	12	14
6.90 Dec. 1969 (Debentures)	46	24	*	1	6	16	22
Total	204	116	7	8	16	85	88
Federal home loan banks:							
5-3/4% July 1969 (Notes)	69	46	2	2	5	37	23
6-5/8 Aug. 1969 (Notes)	59	41	1	2	8	30	17
6 Sept. 1969 (Bonds)	62	40	*	1	1	38	22
6-5/8 Oct. 1969 (Notes)	54	37	1	1	4	30	17
6 Nov. 1969 (Bonds)	101	67	10	2	6	49	34
6-3/4 Jan. 1970 (Notes)	82	68	14	3	22	29	14
7 Feb. 1970 (Notes)	62	40	*	2	9	29	22
6 Feb. 1970 (Bonds)	37	26	*	1	5	20	10
6.85 Mar. 1970 (Bonds)	51	41	5	3	8	26	10
6 Mar. 1970 (Bonds)	46	32	1	2	3	26	14
6 Apr. 1970 (Bonds)	44	32	2	*	8	21	12
5.80 May 1970 (Bonds)	52	38	*	1	2	34	14
8 June 1970 (Bonds)	70	51	16	1	8	26	19
6.70 Aug. 1970 (Bonds)	41	37	19	1	6	12	4
6.60 Feb. 1971 (Bonds)	59	46	1	*	14	30	13
7 May 1971 (Bonds)	78	59	9	2	20	27	19
Total	966	701	81	25	131	463	265
Federal intermediate credit banks:							
(Debentures)	737	495	39	13	67	376	242
Federal land banks:							
4-1/8% Feb. 1967-72 (Bonds)	12	7	1	*	2	4	5
4-1/2 Oct. 1967-70 (Bonds)	7	4	*	*	1	3	3
6.70 July 1969 (Bonds)	39	27	1	1	3	23	11
4-5/8 July 1969 (Bonds)	5	4	*	*	1	3	1
4-1/4 July 1969 (Bonds)	26	21	1	*	7	13	5
6-1/4 Sept. 1969 (Bonds)	45	27	3	*	1	23	18
4-1/4 Oct. 1969 (Bonds)	52	40	1	*	15	23	12
5-3/4 Jan. 1970 (Bonds)	51	31	1	*	5	26	19

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1969

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issues	Held by 5,808 commercial banks 1/	Federal Reserve member banks					2,212 nonmember banks
		3,596 member banks	181 Reserve city			3,415 country	
			12 New York City	9 Chicago	160 other		
Federal land banks - (Continued):							
6.30% Feb. 1970 (Bonds)	88	58	13	1	2	41	30
5-1/8 Feb. 1970 (Bonds)	6	5	1	*	*	4	1
3-1/2 Apr. 1970 (Bonds)	24	20	*	3	7	10	5
6.20 Apr. 1970 (Bonds)	98	65	1	*	4	60	33
6-3/4 June 1970 (Bonds)	33	18	1	1	1	16	14
6.70 June 1970 (Bonds)	48	30	*	*	2	28	19
6 July 1970 (Bonds)	55	39	1	1	5	32	16
5-1/8 July 1970 (Bonds)	7	5	*	*	*	4	3
6.30 Oct. 1970 (Bonds)	69	46	*	*	1	43	24
6.80 Feb. 1971 (Bonds)	80	60	11	*	6	42	20
3-1/2 May 1971 (Bonds)	5	5	*	*	2	2	1
6 Oct. 1971 (Bonds)	109	74	1	*	5	68	35
5.70 Feb. 1972 (Bonds)	61	46	13	*	4	30	15
3-7/8 Sept. 1972 (Bonds)	14	11	*	1	4	6	3
5-7/8 Oct. 1972 (Bonds)	40	28	*	*	1	28	12
4-1/8 Feb. 1973-78 (Bonds)	18	16	2	*	5	9	2
4-1/2 Feb. 1974 (Bonds)	17	14	1	*	1	12	3
4-3/8 Apr. 1975 (Bonds)	30	23	1	*	5	16	7
5 Feb. 1976 (Bonds)	9	5	*	*	2	3	4
5-3/8 July 1976 (Bonds)	9	6	*	*	1	5	2
5-1/8 Apr. 1978 (Bonds)	14	12	*	*	7	4	2
5 Jan. 1979 (Bonds)	46	35	1	*	16	18	11
Total	1,115	778	57	10	114	597	337
Federal National Mortgage Association:							
Discount notes	22	14	-	-	8	7	8
5-1/8% July 1969 (Debentures)	25	19	1	*	3	15	6
6 Dec. 1969 (Debentures)	54	39	4	*	2	32	15
6.60 Feb. 1970 (Debentures)	46	39	2	*	12	24	7
4-5/8 Apr. 1970 (Debentures)	9	6	*	1	*	5	2
6.60 June 1970 (Debentures)	66	46	1	*	5	40	20
7-3/8 July 1970 (Debentures)	33	24	5	*	6	12	9
4-1/8 Sept. 1970 (Debentures)	13	10	2	*	*	7	3
5-3/4 Oct. 1970 (Debentures)	66	47	1	5	2	39	19
6 Mar. 1971 (Debentures)	69	51	1	3	4	43	19
6.85 June 1971 (Debentures)	31	21	*	*	3	17	9
4-1/8 Aug. 1971 (Debentures)	7	6	*	*	2	4	1
5-3/4 Sept. 1971 (Debentures)	80	65	18	*	21	26	15
4-1/2 Sept. 1971 (Debentures)	8	6	1	*	1	4	2
6.85 Nov. 1971 (Debentures)	95	82	33	1	23	24	13
5-1/8 Feb. 1972 (Debentures)	6	4	1	*	*	2	2
6-3/4 Mar. 1972 (Debentures)	63	50	1	*	24	25	13
4-3/8 June 1972 (Debentures)	9	6	*	*	*	6	3
7.40 Sept. 1972 (Debentures)	41	36	20	*	4	12	5
4-1/4 June 1973 (Debentures)	15	11	*	*	1	10	4
4-1/2 Feb. 1977 (Debentures)	19	17	1	*	7	9	1
6 Oct. 1973 (Capital Debentures)	70	52	5	*	2	45	18
Total	846	651	98	13	131	409	195
District of Columbia:							
4.20% Dec. 1970-79 (Bonds)	*	*	-	-	*	*	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

3/ Total includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,700	$1,100	5/8/69	2/6/69	8/7/69	6.90%	+.35%
1,702	1,100	5/15/69	2/13/69	8/14/69	6.78	+.28
1,700	1,104	5/22/69	2/20/69	8/21/69	6.80	+.30
1,701	1,101	5/29/69	2/27/69	8/28/69	6.75	+.25
1,701	1,101	6/5/69	3/6/69	9/4/69	6.56	+.16
1,700	1,100	6/12/69	3/13/69	9/11/69	6.56	+.16
1,600	1,100	6/19/69	3/20/69	9/18/69	6.60	+.22
1,600	1,101	6/26/69	3/27/69	9/25/69	6.54	+.25
1,600	1,100	7/3/69	4/3/69	10/2/69	6.90	+.61
1,600	1,101	7/10/69	4/10/69	10/9/69	6.96	+.35
1,602	1,101	7/17/69	4/17/69	10/16/69	7.03	+.39
1,601	1,103	7/24/69	4/24/69	10/23/69	7.04	+.40
1,601	1,100	7/31/69	5/1/69	10/30/69	7.06	+.36
	1,300		5/8/69	11/6/69	7.15	+.30
	1,300		5/15/69	11/13/69	7.23	+.38
	1,300		5/22/69	11/20/69	7.24	+.34
	1,301		5/29/69	11/28/69	7.23	+.33
	1,301		6/5/69	12/4/69	7.20	+.30
	1,301		6/12/69	12/11/69	7.20	+.30
	1,101		6/19/69	12/18/69	7.02	+.15
	1,100		6/26/69	12/26/69	6.98	+.23
	1,100		7/3/69	1/2/70	7.15	-
	1,102		7/10/69	1/8/70	7.14	-
	1,101		7/17/69	1/15/70	7.13	-
	1,101		7/24/69	1/22/70	7.14	-
	1,101		7/31/69	1/29/70	7.16	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$505	$1,000	11/30/68	8/31/68	8/31/69	7.25%	+.75%
500	1,001	12/31/68	9/30/68	9/30/69	6.52	+.12
500	1,002	1/31/69	10/31/68	10/31/69	7.06	+.30
500	1,001	2/28/69	11/30/68	11/30/69	7.19	+.29
501	999	3/31/69	12/31/68	12/31/69	6.90	+.05
500	1,000	4/30/69	1/31/69	1/31/70	7.10	+.15
500	1,000	5/31/69	2/28/69	2/28/70	7.15	+.01
501	1,001	6/30/69	3/31/69	3/31/70	7.22	+.13
500	1,001	7/31/69	4/30/69	4/30/70	7.36	+.16
	1,000		5/31/69	5/31/70	7.25	+.05
	1,201		6/30/69	6/30/70	7.10	-.29
	1,202		7/31/69	7/31/70	7.39	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax Anticipation Bills				
$1,763 1,752	7/18/69	12/22/69 3/23/70	7.21% 7.36	- -

Table 2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,366	6%	-	8/15/69-C	100.00	+.06	6.00 %	-1.39 %	5/15/68	100.27	8/2/68	99.17	12/23/68
7,793	5-5/8	-	5/15/70-B	98.18	+.07	7.55	-.08	11/15/68	99.30	10/25/68	98.06	7/2/69
8,759	6-3/8	-	5/15/70	99.06	+.06	7.46	-.12	2/15/69	100.08	4/14/69	98.27½	7/2/69
2,329	6-3/8	-	8/15/70	98.29	-.01	7.50	+.12	5/15/69	100.00½	5/1/69	98.21	7/9/69
7,675	5	-	11/15/70-A	96.25	+.08	7.68	-.03	2/15/66	102.09	4/7/67	96.13	7/2/69
2,509	5-3/8	-	2/15/71-C	96.24	-.04	7.67	+.22	8/30/67	100.01	8/2/68	96.15	7/9/69
4,265	5-1/4	-	2/15/71-A	96.04	-.12	7.62	+.34	8/15/66	103.09	4/7/69	96.00	7/9/69
1,734	5-3/8	-	11/15/71-B	95.24	-.14	7.43	+.28	11/15/66	104.02	4/10/67	95.19	7/9/69
2,006	4-3/4	-	2/15/72-A	94.03	+.07	7.35	-.01	2/15/67	101.16	4/10/67	93.12	7/9/69
5,310	4-3/4	-	5/15/72-B	93.21	+.01	7.31	+.06	5/15/67	100.04	5/12/67	93.04	7/9/69
10,284	5-5/8	-	8/15/74-B	94.13	+.11	6.96	-.06	8/15/68	100.02	9/24/68	93.22	7/9/69
3,981	5-3/4	-	11/15/74-A	94.27	+.07	6.93	-.04	11/15/67	101.20	1/12/68	94.04	7/9/69
5,148	5-3/4	-	2/15/75-A	94.24	+.10	6.91	-.05	2/15/68	101.06	7/23/68	94.00	7/9/69
6,760	6	-	5/15/75-B	96.16	+.10	6.74	-.06	5/15/68	102.28	8/2/68	95.22	7/9/69
3,726	6-1/4	-	2/15/76	97.22	+.12	6.69	-.07	2/15/69	100.20	4/14/69	97.05	7/2/69
2,697	6-1/2	-	5/15/76	98.26	+.14	6.72	-.08	5/15/69	100.04	5/15/69	98.06	7/28/69
159	1-1/2	-	10/1/69-EO	98.26	+.14	9.05	+.91	10/1/64	98.26	6/30/69	89.02	9/15/66
88	1-1/2	-	4/1/70-EA	96.08	-	7.42	-.71	4/1/65	96.16	4/30/69	87.26	8/29/66
113	1-1/2	-	10/1/70-EO	93.30	-.02	7.03	+.45	10/1/65	94.16	5/29/68	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	91.20	-.10	6.93	+.49	4/1/66	92.22	12/2/68	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	89.08	-.22	6.94	+.57	10/1/66	91.12	11/15/68	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	87.08	-.20	6.82	+.44	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	84.28	-1.16	6.91	+.72	10/1/67	88.10	12/2/68	84.04	12/22/67
34	1-1/2	-	4/1/73-EA	83.04	-1.04	6.78	+.50	4/1/68	87.04	10/7/68	82.30	5/29/68
30	1-1/2	-	10/1/73-EO	81.08	-1.14	6.74	+.54	10/1/68	86.02	10/1/68	81.08	7/30/69
7	1-1/2	-	4/1/74-EA	80.06	-1.12	6.50	+.48	4/1/69	82.28	4/30/69	80.06	7/30/69

Text continued on page of Table 3

Table 3. - Treasury Bonds

(Price decimals are 32nds)

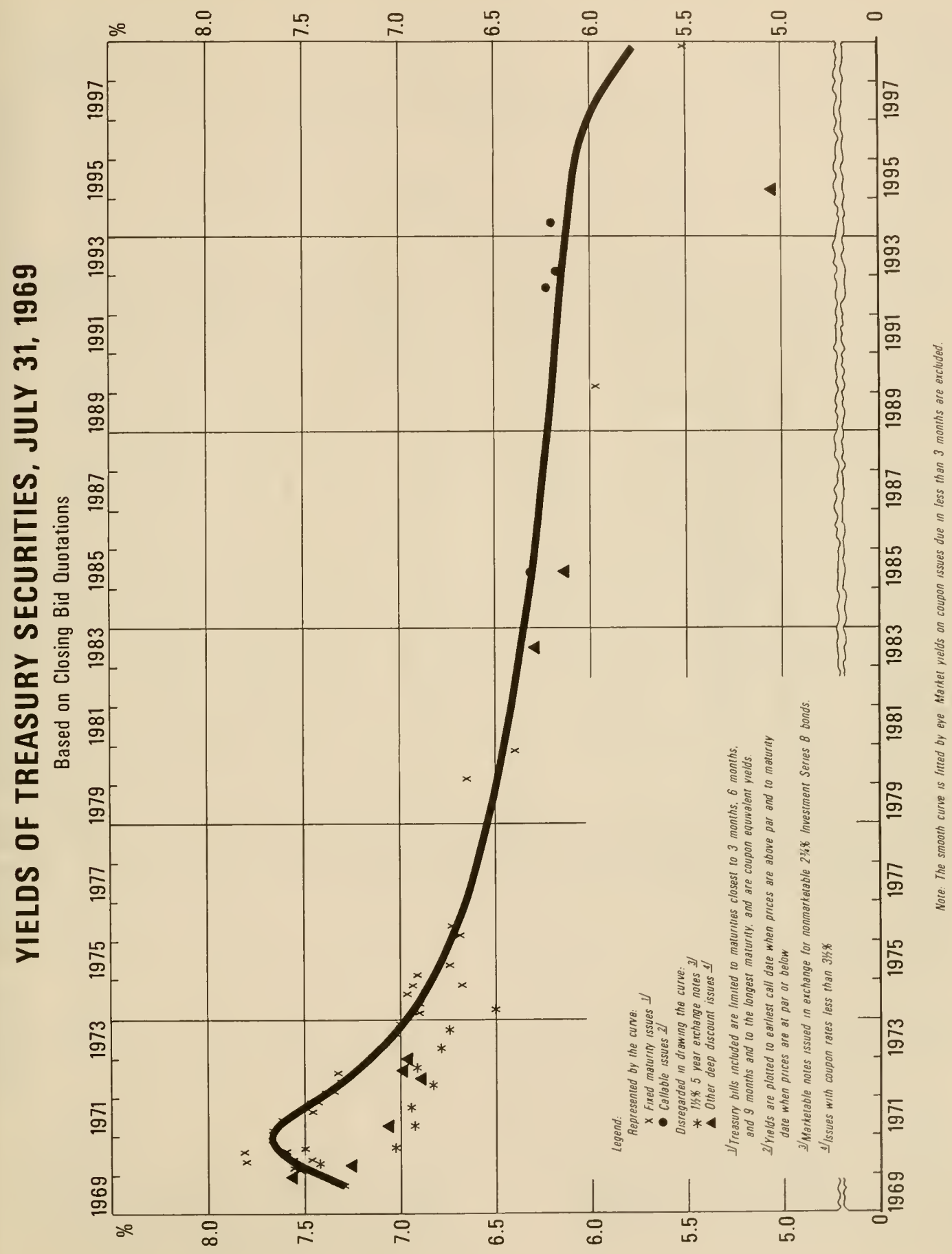
Amount outstanding (Millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity, 2/	Change from last month		Price	Date	Price	Date
[illegible]	[illegible]	[illegible]	[illegible]	7.69%	-.1[illegible]%	10/1/57	110.14	4/21/58	93.29	8/29/66
[illegible]	[illegible]	98.0[illegible]	+.09[illegible]	7.56	+.36	9/15/43	107.24	4/6/46	81.04	1/6/60
[illegible]	[illegible]	98.0[illegible]	+.07	7.55	+.16	[illegible]/15/65	99.19	4/22/65	93.08	8/29/66
[illegible]	[illegible]	[illegible]	+.05[illegible]	7.25	+.35	[illegible]	107.23	4/6/46	80.10	1/6/60
[illegible]	[illegible]	96.[illegible]	+.06	7.59	+.11	6/20/63	100.14	8/2/63	92.18	8/29/66
[illegible]	[illegible]	93.05	-.01	7.06	+.26	12/1/44	107.22	4/16/46	79.20	1/6/60
[illegible]	[illegible]	[illegible]	-.09	[illegible]	+.30	3/1/62	101.27	12/26/62	91.30	8/29/66
[illegible]	[illegible]	[illegible]	-.09	[illegible]	+.37	5/15/62	100.28	12/26/62	91.25	8/29/66
[illegible]	[illegible]	92.10	-	7.30	+.12	11/15/62	101.20	12/26/62	91.02	8/29/66
[illegible]	[illegible]	88.24	-.10	6.89	+.25	6/1/45	106.16	4/16/46	79.12	1/6/60
[illegible]	[illegible]	[illegible]	-.04	7.32	+.14	9/15/62	101.20	12/26/62	90.24	8/29/66
[illegible]	[illegible]	87.00	-.14	6.99	+.29	10/20/41	109.18	4/6/46	78.24	1/6/60
[illegible]	[illegible]	86.26	-.19	6.96	+.34	11/15/45	106.16	4/6/46	79.06	1/6/60
[illegible]	[illegible]	89.17	-.0	7.03	+.07	9/15/63	99.06	11/12/64	89.00	7/9/69
[illegible]	[illegible]	89.17	-.01	7.00	+.07	7/24/64	100.01	11/12/64	89.00	7/9/69
[illegible]	[illegible]	89.12	+.06	6.90	-	1/15/65	99.18	1/22/65	88.21	7/9/69
[illegible]	[illegible]	89.12	-	6.90	+.05	5/15/64	101.07	11/12/64	88.24	7/9/69
[illegible]	[illegible]	87.22	-.06	6.65	+.09	12/2/57	110.24	4/22/58	87.10	7/9/69
[illegible]	[illegible]	80.06	-.10	6.65	+.07	4/5/60	105.28	5/5/67	78.04	5/27/69
[illegible]	[illegible]	77.00	+.04	[illegible]	-	5/1/53	111.28	8/4/54	70.24	7/9/69
[illegible]	[illegible]	72.04	+.20	[illegible]	-.07	1/23/59	103.18	5/12/61	70.08	7/9/69
[illegible]	[illegible]	71.04	+.20	[illegible]	-.07	10/3/60	97.24	5/12/61	75.22	7/9/69
[illegible]	[illegible]	[illegible]	-.08	[illegible]	+.03	6/3/58	101.04	6/11/58	69.02	6/9/69
[illegible]	[illegible]	71.00	+.18	[illegible]	-.05	2/14/58	106.26	4/21/58	67.22	3/18/69
[illegible]	[illegible]	70.00	+.16	6.23	-.04	8/15/62	104.10	12/26/62	73.28	5/28/69
[illegible]	[illegible]	73.04	+.20	6.18	-.06	1/27/63	100.11	1/16/63	72.24	7/9/69
[illegible]	[illegible]	[illegible]	+.14	6.20	-.04	4/28/63	100.26	8/28/63	72.02	5/29/69
[illegible]	[illegible]	70.30	+.18	5.04	-.04	2/15/65	101.12	6/18/65	67.22	3/18/69
[illegible]	[illegible]	70.30	+.18	5.51	-.05	10/3/60	95.14	5/12/61	67.20	3/18/69

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1969



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1949	2.31	2.66	1956	3.08	3.36	1963	4.00	4.26
1950	2.32	2.62	1957	3.47	3.89	1964	4.15	4.40
1951	2.57	2.86	1958	3.43	3.79	1965	4.21	4.49
1952	2.68	2.96	1959	4.08	4.38	1966	4.65	5.13
1953	2.94	3.20	1960	4.02	4.41	1967	4.85	5.51
1954	2.55	2.90	1961	3.90	4.35	1968	5.26	6.17
1955	2.84	3.06	1962	3.95	4.33			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1958		1960		1962		1964		1966		1968	
January	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74	5.18	6.17
February	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78	5.16	6.10
March	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92	5.39	6.11
April	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96	5.28	6.21
May	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98	5.40	6.27
June	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07	5.23 3/	6.28
July	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16	5.09	6.24
August	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31	5.04	6.02
September	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49	5.09	5.97
October	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41	5.24	6.09
November	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35	5.36	6.19
December	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39	5.66	6.45
	1959		1961		1963		1965		1967		1969	
January	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20	5.74	6.59
February	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03	5.86	6.66
March	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13	6.05	6.85
April	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11	5.84	6.89
May	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24	5.85	6.79
June	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44	6.05	6.98
July	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58	6.07	7.08
August	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62		
September	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52	4.99	5.65		
October	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56	5.19	5.82		
November	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60	5.44	6.07		
December	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68	5.36	6.19		

Weekly series - average of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1969-February 7	5.88	6.63	1969-April 4	6.00	6.99	1969-June 6	6.09	6.90
14	5.76	6.66	11	5.93	6.97	13	6.05	6.96
21	5.86	6.66	18	5.79	6.88	20	6.03	7.03
28	5.93	6.68	25	5.75	6.81	27	6.04	7.03
March 7	5.95	6.72	May 2	5.77	6.80	July 3	6.08	7.03
14	6.06	6.75	9	5.70	6.79	11	6.12	7.08
21	6.11	6.94	23	5.91	6.78	18	6.05	7.10
28	6.06	6.99	29	6.11	6.82	25	6.04	7.10

Daily series unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1969-July 1	6.07	7.03	1969-July 11	5.99	7.10	1969-July 22	6.02	7.10
2	6.10	7.03				23	6.02	7.10
3	6.08	7.03	14	6.02	7.10	24	6.05	7.10
4	4/	4/	15	6.07	7.09	25	6.06	7.10
			16	6.04	7.09			
7	6.12	7.08	17	6.06	7.10	28	6.06	7.09
8	6.16	7.08	18	6.05	7.10	29	6.05	7.06
9	6.18	7.08				30	6.06	7.04
10	6.13	7.08	21	6.05	7.10	31	6.03	7.03

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

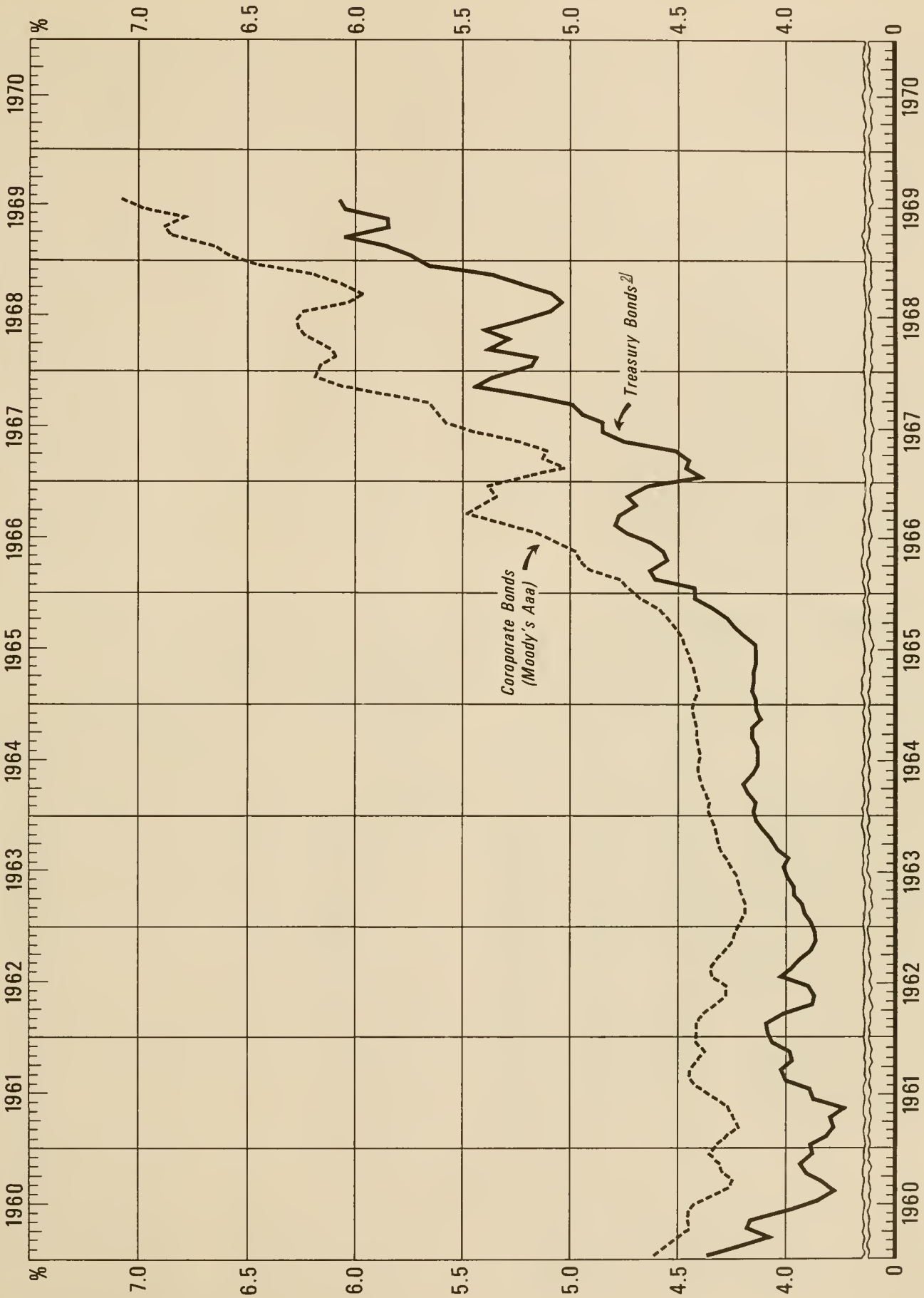
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG -TERM BONDS



1/ Monthly averages of daily figures 2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

Office of the Secretary of the Treasury

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	1,975
1958	22,540	20,582	20,534	-	1,958
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,767	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,064
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1967	14,830	12,065	11,982	2,345	420
1968	15,710	10,892	10,367	3,528	1,290
1968-July	14,366	10,676	10,367	2,773	917
August	14,427	10,681	10,367	2,817	929
September	14,634	10,755	10,367	2,953	926
October	14,427	10,788	10,367	2,703	936
November	15,660	10,897	10,367	3,655	1,108
December	15,710	10,892	10,367	3,528	1,290
1969-January	15,454	10,828	10,367	3,338	1,288
February	15,499	10,801	10,367	3,399	1,299
March	15,752	10,836	10,367	3,601	1,321
April	15,948	10,936	10,367	3,624	1,388
May	16,070	11,153	10,367	3,474	1,443
June	16,057	11,153	10,367	3,355	1,549
July	15,938	11,144	10,367	3,166	1,626

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,906	1,030	230	800	12,549	11,319	529	701	19,587	18,978	609	740	698	42
	33,692	1,030	230	800	12,482	11,319	462	701	19,443	18,978	465	737	698	39
1968-May	33,150	1,047	247	800	13,615	12,247	557	811	17,867	17,257	610	621	454	167
June	32,574	1,030	230	800	12,101	10,733	557	811	18,773	18,160	613	670	504	166
July	33,152	1,030	230	800	12,608	11,239	557	812	18,755	18,128	627	759	599	160
August	33,603	1,030	230	800	12,437	11,155	520	762	19,381	18,745	636	755	595	160
September	33,576	1,030	230	800	12,063	10,770	531	762	19,794	19,168	626	689	613	76
October	33,973	1,030	230	800	12,136	10,843	531	762	20,035	19,415	620	772	704	68
November	35,602	1,030	230	800	13,688	12,397	529	762	20,116	19,492	624	768	700	68
December 8/	33,906	1,030	230	800	12,549	11,319	529	701	19,587	18,978	609	740	698	42
	33,692	1,030	230	800	12,482	11,319	462	701	19,443	18,978	465	737	698	39
1969-January	33,777	1,031	231	800	10,728	9,565	462	701	21,331	20,837	494	687	647	40
February	34,405	1,031	231	800	10,779	9,644	459	676	21,941	21,439	502	654	616	38
March	35,051	1,031	231	800	10,775	9,640	459	676	22,617	22,122	495	678	590	38
April	36,161	1,033	233	800	10,940	9,766	459	715	23,508	23,011	497	680	641	39
May p	37,814	1,033	233	800	12,430	11,206	459	665	23,620	23,147	473	731	683	48

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $34 million as of the end of 1968, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,549	7,009	533	1,354	3,168	259	226
	12,482	7,001	532	1,354	3,122	248	225
1968-May	13,615	7,919	1,035	1,380	2,795	251	235
June	12,101	7,045	671	1,197	2,740	259	189
July	12,608	7,054	709	1,528	2,848	284	185
August	12,437	6,849	780	1,432	2,929	242	205
September	12,063	6,962	438	1,196	2,963	293	211
October	12,136	6,854	416	1,262	3,120	271	213
November	13,688	8,097	574	1,357	3,160	271	229
December 4/	12,549	7,009	533	1,354	3,168	259	226
	12,482	7,001	532	1,354	3,122	248	225
1969-January	10,728	5,437	564	1,350	2,930	250	197
February	10,779	5,252	512	1,413	3,070	262	270
March	10,775	5,191	466	1,373	3,208	246	291
April	10,940	5,523	446	1,445	2,954	264	308
May p	12,430	7,288	403	1,281	2,907	235	316

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1968-July	2,521	1,122	12	914	10	146	15	25	-	-	1,399	50	60	852	125	311	-
Aug.	2,595	1,122	12	914	10	146	15	25	-	-	1,473	50	60	926	125	311	-
Sept.	2,865	1,392	12	1,164	20	146	15	25	10	-	1,473	50	60	926	125	311	-
Oct.	2,996	1,397	12	1,164	20	146	15	25	15	-	1,598	50	60	1,051	125	311	-
Nov.	2,969	1,370	12	1,134	20	146	15	25	18	-	1,598	50	60	1,051	125	311	-
Dec.	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969-Jan.	3,455	1,692	32	1,334	20	146	15	25	20	100	1,763	50	-	1,176	226	311	-
Feb.	3,431	1,692	32	1,334	20	146	15	25	20	100	1,738	50	-	1,126	226	337	-
Mar.	3,405	1,667	32	1,334	-	141	15	25	20	100	1,738	50	-	1,126	226	337	-
Apr.	3,568	1,666	32	1,334	-	140	15	25	20	100	1,902	50	-	1,250	226	376	-
May	3,518	1,666	32	1,334	-	140	15	25	20	100	1,852	50	-	1,200	226	376	-
June	3,269	1,416	32	1,084	-	140	15	25	20	100	1,853	50	-	1,200	226	377	-
July	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; and $84 million, November 1968 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,063	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1968-July	-	-	-	4	-18	-	-14	4,243	82	917
August	-	-	-	-1	-11	-	-12	4,231	82	929
September	-	-	-	3	-	-	3	4,234	82	926
October	-	-	-	2	-12	-	-10	4,224	82	936
November	-	-	-125	-1	-46	-	-172	4,052	79	1,108
December	-	-	-159	4	-27	-	-182	3,870	75	1,290
1969-January	-	-	-	2	-	-	2	3,872	75	1,288
February	-	-	-	2	-13	-	-11	3,861	75	1,299
March	-	-	-	2	-24	-	-22	3,839	74	1,321
April	-	-	-	1	-68	-	-67	3,772	73	1,388
May	-	-	-	1	-56	-	-55	3,717	72	1,443
June	-	5	-	1	-112	-	-106	3,611	70	1,549
July	-	-	-	2	-79	-	-77	3,534	68	1,626

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1968				1969
	1964	1965	1966	1967	1968	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-55	-1[illegible]	-45	-	-	-	-	-	-	-
Belgium	-40	-83	-	-	-58	-25	-33	-	-	-
Denmark	-	-	-13	-	-	-	-	-	-	-
France	-405	-984	-601	-	600	-	220	240	140	50
Germany	-225	-	-	-	-	-	-	-	-	-
Greece	-	-	-1	19	-11	-	-1	-	-11	-
Italy	200	-80	-60	-85	-209	-184	-25	-	-	-76
Netherlands	-60	-35	-	-	-19	-49	30	-	-	-
Spain	-32	-1[illegible]	-	-	-	-	-	-	-	-
Switzerland	-[illegible]1	-50	-2	-30	-50	-25	-25	-	-	-25
Turkey	1	-37	-12	*	3	-	-8	-	10	-
United Kingdom	[illegible]18	150	80	-879	-835	-900	50	-	15	-
Bank for International Settlements	-	-	-	-	-	-	-	-	-	-
Other	-9	-	-23	-5	-90	-13	-46	-27	-4	-1
Total Western Europe	-88	-1,299	-659	-980	-669	-1,195	163	213	150	-52
Canada	-	-	200	150	50	50	-	-	-	-
Latin American Republics:										
Argentina	-	-	-39	-1	-25	-	-5	-15	-5	-
Brazil	54	35	-3	-1	*	-	*	-	-	-
Colombia	10	29	7	*	-	-	-	-	-	-
Mexico	-	-	10	-10	-	-	-	-	-	-
Peru	-	-	-	35	-	-	-	-	-	-5
Venezuela	-	-25	-	-	-	-	-	-	-	-
Other	-4	-13	-16	-14	-40	-28	-6	-3	-3	-2
Total Latin American Republics	59	17	-41	9	-65	-28	-12	-18	-8	-7
Asia:										
Japan	-	-	-56	-	-	-	-	-	-	-
Other	3	-24	-30	-44	-366	-143	-146	-71	-6	5
Total Asia	3	-24	-86	-44	-366	-143	-146	-71	-6	5
Africa:										
Total Africa	-10	-3	-19	-157	-66	-1	-14	-51	-1	-1
Other countries:										
Total other countries	3	-8	-3	-9	-2	-	-2	-	-	-1
Total foreign countries	-[illegible]6	-1,322	-608	-1,031	-1,118	-1,317	-10	73	136	-57
International and regional organizations	-	-225 1/	177 2/	22 2/	-3 2/	8 2/	-11 2/	* 2/	-	1 2/
Grand total	-86	-1,547	-431	-1,009	-1,121	-1,309	-22	73	136	-56

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund; see Table 2, footnote 1. The first withdrawal of mitigated deposits, by the Fund in the amount of $17 million was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries notshown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table 4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,795	30,297	11,319	10,856	463	18,978	14,362	4,443	173	1,498	800	698
1968-June	30,197	28,893	10,733	10,516	217	18,160	13,883	4,171	106	1,304	800	504
July	30,766	29,367	11,239	10,836	404	18,128	13,908	4,111	109	1,398	800	598
August	31,295	29,900	11,155	10,751	404	18,745	14,516	4,126	103	1,395	800	595
September	31,351	29,938	10,770	10,366	404	19,168	14,809	4,203	155	1,413	800	613
October	31,762	30,258	10,843	10,440	404	19,415	15,070	4,197	148	1,504	800	704
November	33,389	31,889	12,397	11,993	404	19,492	14,981	4,344	167	1,501	800	701
December	31,795	30,297	11,319	10,856	463	18,978	14,362	4,443	173	1,498	800	698
1969-January	31,849	30,402	9,565	9,227	338	20,837	16,250	4,420	167	1,447	800	647
February	32,499	31,083	9,644	9,257	388	21,439	16,879	4,390	170	1,416	800	616
March	33,152	31,762	9,640	9,253	388	22,122	17,545	4,390	187	1,390	800	590
April	34,218	32,777	9,766	9,379	388	23,011	18,434	4,379	197	1,441	800	641
May p	35,936	34,453	11,306	10,918	388	23,147	18,654	4,314	179	1,484	800	684
June p	37,228	35,752	9,097	8,709	388	26,655	22,164	4,282	209	1,476	800	676

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($34 million at end 1968).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table 2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
							Banks				Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	[illegible],059		4,240	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	[illegible],511		4,392	702	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,143	992	-	4,210		76	419	1,849		148	233	113
1961 2/....	18,669	[illegible],389		6,412	1,092	46	4,354		43	402	1,976		149	230	104
	[illegible],781	[illegible],389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 2/....	[illegible],908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	924	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	[illegible]	838	68	704	1,493	966	119	469	104
1964 2/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,243	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 2/....	29,470	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,297	2,149	1,899	5,486	1,321	463	10,448	1,275	30	2,609	1,796	2,199	86	362	173
1968-June..	28,893	2,103	1,942	5,000	1,471	217	10,128	1,261	52	2,443	1,694	2,048	88	342	106
July..	29,367	2,306	2,058	4,927	1,545	404	10,097	1,210	50	2,551	1,612	2,067	79	352	109
Aug...	29,900	2,152	2,102	5,021	1,476	404	10,740	1,214	85	2,477	1,581	2,069	81	395	103
Sept..	29,938	1,997	1,966	4,965	1,438	404	10,849	1,333	56	2,570	1,641	2,116	78	368	155
Oct...	30,258	2,001	1,987	5,089	1,363	404	11,264	1,241	35	2,529	1,596	2,141	77	383	148
Nov...	31,889	2,253	1,909	6,494	1,337	404	11,106	1,240	38	2,597	1,674	2,179	83	408	167
Dec...	30,297	2,149	1,899	5,486	1,321	463	10,448	1,275	30	2,609	1,796	2,199	86	362	173
1969-Jan...	30,402	1,941	1,940	4,125	1,220	338	12,094	1,254	29	2,873	1,743	2,203	107	366	167
Feb...	31,083	1,844	1,928	4,265	1,220	388	12,489	1,367	41	2,982	1,770	2,185	73	362	170
Mar...	31,762	2,012	1,879	4,218	1,145	388	12,534	1,470	42	3,499	1,751	2,160	104	374	187
Apr...	32,777	1,869	1,898	4,531	1,080	388	13,159	1,517	40	3,718	1,762	2,121	110	386	197
May p.	34,453	1,792	1,988	6,092	1,045	388	13,256	1,480	35	3,884	1,703	2,072	110	430	179
June p.	35,752	2,038	1,976	3,821	874	388	16,320	1,646	35	4,163	1,789	1,991	104	398	209

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table 2. - Short-Term Liabilities by Type of Liability (Continued)
Part B International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,498	800	68	120	394	116
1968-June	1,304	800	79	118	215	92
July	1,398	800	75	131	254	138
August	1,395	800	53	138	265	139
September	1,413	800	78	131	290	114
October	1,504	800	56	123	404	121
November	1,501	800	44	110	428	118
December	1,498	800	68	120	394	116
1969-January	1,447	800	59	100	361	126
February	1,416	800	62	96	307	151
March	1,390	800	69	98	211	212
April	1,441	800	63	85	226	267
May p	1,484	800	58	82	236	307
June p	1,476	800	76	87	215	298

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($34 million at end 1968).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1966	1967 1/		1968	January	February	March	April	May p	June p
Europe:										
Austria	196	231	231	162	136	144	155	159	116	132
Belgium-Luxembourg 2/	420	601	632	313	337	331	310	350	337	408
Denmark	305	243	243	146	141	101	124	159	245	148
Finland	58	99	99	176	164	169	151	146	116	95
France	1,070	1,326	1,330	1,383	1,468	1,468	1,476	1,260	1,139	1,425
Germany	2,538	2,218	2,217	2,640	1,329	1,368	1,064	1,597	3,653	2,116
Greece	129	170	170	183	195	178	170	190	176	165
Italy	1,410	1,948	1,948	729	629	601	633	669	628	695
Netherlands	364	589	589	276	217	272	268	302	360	275
Norway	283	449	449	448	317	322	336	334	289	257
Portugal	358	437	432	345	330	319	325	318	300	316
Spain	162	150	150	158	136	148	146	163	146	158
Sweden	656	492	492	453	453	391	419	391	319	281
Switzerland	1,805	1,732	1,732	2,155	2,050	1,816	2,154	1,960	1,783	1,847
Turkey	43	33	33	29	33	33	30	28	36	28
United Kingdom	3,817	4,851	4,667	6,200	8,130	8,599	9,024	9,801	9,895	12,648
Yugoslavia	37	23	23	33	25	20	20	24	22	21
Other Western Europe 2/	234	736	706	357	411	385	383	386	387	412
U.S.S.R.	8	8	8	5	12	6	6	8	4	7
Other Eastern Europe	40	44	44	48	34	35	35	41	38	39
Total Europe	13,933	16,378	16,194	16,238	16,549	16,705	17,229	18,285	19,988	21,473
Canada	2,502	2,706	2,709	2,796	2,925	3,100	3,061	3,092	3,247	3,073
Latin America:										
Argentina	418	480	479	479	491	482	494	521	480	425
Brazil	299	237	237	257	247	256	265	291	314	292
Chile	261	252	252	323	301	330	336	345	344	348
Colombia	178	169	166	249	222	241	229	223	229	229
Cuba	8	9	9	8	8	7	8	8	8	8
Mexico	632	723	720	974	938	938	913	884	789	797
Panama	150	170	173	154	156	151	149	158	152	150
Peru	249	274	274	276	277	279	274	273	262	252
Uruguay	162	147	147	149	149	155	150	146	145	151
Venezuela	707	793	793	792	799	808	750	752	707	704
Other Latin American Republics	522	523	523	611	582	585	602	617	589	574
Bahamas and Bermuda	177	233	233	266	299	365	434	429	452	676
Netherlands Antilles and Surinam	104	111	109	88	105	104	95	97	99	97
Other Latin America	17	18	18	30	31	30	34	31	32	30
Total Latin America	3,883	4,140	4,134	4,657	4,605	4,729	4,733	4,776	4,601	4,733
Asia:										
China Mainland	36	36	36	38	37	37	38	38	38	38
Hong Kong	142	215	217	270	269	256	262	253	257	237
India	179	354	354	281	215	236	253	274	297	227
Indonesia	54	34	34	50	62	66	69	80	70	67
Israel	115	125	125	219	190	154	154	144	158	156
Japan	2,671	2,563	2,612	3,319	3,248	3,382	3,546	3,417	3,441	3,435
Korea	162	176	176	171	155	150	132	129	138	143
Philippines	285	289	289	271	237	217	265	243	214	212
Taiwan	228	226	222	155	149	154	159	160	174	189
Thailand	598	616	616	556	559	577	563	554	544	535
Other Asia	779	858	859	627	575	563	557	547	509	503
Total Asia	5,250	5,492	5,541	5,956	5,696	5,793	5,998	5,840	5,839	5,741
Africa:										
Congo (Kinshasa)	15	33	33	12	12	13	9	19	14	12
Morocco	31	18	18	13	15	14	15	17	17	18
South Africa	71	61	61	58	50	58	53	76	61	58
United Arab Republic (Egypt)	39	16	16	18	19	18	19	19	24	25
Other Africa	229	221	221	260	265	297	267	257	255	251
Total Africa	385	349	349	361	360	400	364	389	371	364
Other countries:										
Australia	243	278	278	261	238	326	343	365	380	338
All other	22	27	27	28	28	29	34	30	27	30
Total other countries	266	305	305	289	267	355	377	395	407	368
Total foreign countries	26,219	29,370	29,232	30,297	30,402	31,083	31,762	32,777	34,453	35,752
International and regional:										
International	1,270	1,181	1,175	1,388	1,328	1,303	1,256	1,322	1,361	1,332
European regional	9	6	6	8	9	7	13	8	7	10
Latin American regional	73	78	70	78	83	80	96	87	90	107
Asian regional	30	21	21	20	22	21	20	23	25	25
African regional	-	1	1	4	5	5	5	1	1	2
Total international and regional	1,381	1,287	1,273	1,498	1,447	1,416	1,390	1,441	1,484	1,476
Grand total	27,599	30,657	30,505	31,795	31,849	32,499	33,152	34,218	35,936	37,228

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 4. - Short-Term Liabilities, by Type and Country, as of June 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	132	127	27	36	64	5	4	1	*	*
Belgium-Luxembourg	408	360	336	8	17	44	39	*	5	3
Denmark	148	139	35	100	5	8	8	*	*	1
Finland	95	90	36	2	52	4	4	-	*	*
France	1,425	1,343	1,180	146	17	78	71	3	4	3
Germany	2,116	2,040	754	1,194	92	51	41	5	5	24
Greece	165	126	80	-	47	38	37	*	1	-
Italy	695	638	502	102	34	52	42	5	5	4
Netherlands	275	227	208	6	13	46	34	4	8	2
Norway	257	230	112	17	101	27	26	*	1	*
Portugal	316	247	241	-	6	69	65	*	3	*
Spain	158	88	76	*	12	70	64	*	6	*
Sweden	281	261	147	101	13	20	16	*	4	1
Switzerland	1,847	1,459	520	87	853	210	137	5	68	179
Turkey	28	24	20	-	5	4	4	*	-	-
United Kingdom	12,648	12,295	10,458	157	1,680	296	169	32	95	57
Yugoslavia	21	20	15	-	5	1	1	-	*	-
Other Western Europe	412	136	100	26	10	20	20	*	*	256
U.S.S.R.	7	7	6	-	*	*	*	-	-	-
Other Eastern Europe	39	37	30	*	7	2	2	*	*	-
Total Europe	21,473	19,896	14,882	1,982	3,032	1,047	786	55	207	529
Canada	3,073	2,703	2,419	81	203	345	287	30	28	26
Latin America:										
Argentina	425	126	114	1	12	299	294	*	5	*
Brazil	292	213	175	*	38	79	75	*	4	*
Chile	348	186	184	*	2	162	159	*	3	*
Colombia	229	128	123	1	4	101	99	*	2	1
Cuba	8	1	1	-	*	7	7	*	-	-
Mexico	797	438	256	38	144	355	330	3	22	4
Panama	150	17	15	*	2	124	112	2	11	9
Peru	252	67	65	-	2	185	183	*	2	*
Uruguay	151	49	48	-	1	102	97	*	5	*
Venezuela	704	282	280	-	2	421	416	*	5	1
Other Latin American Republics	574	273	186	16	71	300	285	1	15	-
Bahamas and Bermuda	676	539	528	5	6	124	72	1	51	14
Netherlands Antilles and Surinam	97	27	20	3	5	69	46	9	15	-
Other Latin America	30	3	2	*	*	27	27	*	*	*
Total Latin America	4,733	2,347	1,996	64	288	2,356	2,200	15	140	29
Asia:										
China Mainland	38	32	31	1	1	6	6	-	*	-
Hong Kong	237	109	89	*	19	128	118	3	6	*
India	227	200	70	105	25	25	25	-	*	2
Indonesia	67	59	56	-	3	8	8	-	*	-
Israel	156	144	96	14	33	12	12	*	*	-
Japan	3,435	3,393	1,121	1,038	1,233	41	38	*	2	1
Korea	143	138	120	-	18	5	5	-	*	-
Philippines	212	120	92	-	28	91	81	*	10	*
Taiwan	189	174	123	6	45	16	15	-	*	-
Thailand	535	526	285	234	7	9	9	-	*	*
Other Asia	503	384	223	122	40	116	115	*	1	3
Total Asia	5,741	5,278	2,306	1,520	1,452	457	432	4	21	6
Africa:										
Congo (Kinshasa)	12	9	6	2	1	3	3	-	*	-
Morocco	18	14	12	-	1	4	4	-	*	-
South Africa	58	49	47	-	2	8	8	-	*	1
United Arab Republic (Egypt)	25	21	18	2	*	5	5	-	-	*
Other Africa	251	208	108	89	11	43	41	*	2	*
Total Africa	364	301	192	93	15	62	60	*	2	1
Other countries:										
Australia	338	325	167	117	41	9	9	*	*	4
All other	30	22	17	-	5	6	6	*	*	1
Total other countries	368	348	184	117	46	15	15	*	*	5
Total foreign countries	35,752	30,873	21,980	3,856	5,037	4,282	3,780	104	398	597
International and regional:										
International	1,332	1,332	107	1,001	224	*	*	-	-	-
European regional	10	10	10	-	*	*	*	-	-	-
Latin American regional	107	107	29	13	65	*	*	-	-	-
Asian regional	25	25	15	*	10	-	-	-	-	-
African regional	2	2	2	-	-	-	-	-	-	-
Total international and regional	1,476	1,476	163	1,014	298	*	*	-	-	-
Grand total	37,228	32,349	22,143	4,870	5,335	4,283	3,780	104	398	597

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year 1964	1965	1966	1967	April 1968	December 1968	April 1969
"Other Western Europe"							
Cyprus	[illegible]	1	2	2	21	8	2
Iceland	5	6	7	4	3	6	4
Ireland, Republic of	9	6	9	9	15	24	20
Luxembourg	17	21	25	31	1/	1/	1/
Malta	1	1	1	1	1	6	5
Monaco	4	4	3	4	4	4	4
"Other Eastern Europe"							
Bulgaria	1	2	5	2	3	5	2
Czechoslovakia	1	2	4	5	3	4	5
Estonia	[illegible]	[illegible]	2	2	2	2	n.a.
Hungary	1	2	2	3	2	2	2
Poland	10	13	13	19	14	19	17
Rumania	[illegible]	7	7	8	5	7	8
Soviet Zone of Germany	1	2	6	4	2	8	n.a.
"Other Latin American Republics"							
Bolivia	43	67	67	60	61	66	65
Costa Rica	31	34	35	43	55	51	61
Dominican Republic	56	72	53	55	60	69	59
Ecuador	67	70	86	86	64	66	62
El Salvador	56	67	69	73	84	82	89
Guatemala	49	68	64	73	96	86	90
Guyana (British Guiana)	1	*	1	2	3	5	n.a.
Haiti	14	16	16	16	17	17	18
Honduras	26	31	27	30	31	33	37
Jamaica	7	9	12	22	44	42	29
Nicaragua	42	67	73	46	58	67	78
Paraguay	11	14	15	13	14	16	18
Trinidad and Tobago	7	4	5	6	9	10	8
"Other Latin America"							
British Honduras	2	2	1	2	2	2	3
British West Indies	8	11	15	14	21	25	25
French West Indies and French Guiana	1	2	1	2	2	2	2
"Other Asia"							
Afghanistan	5	6	9	5	6	6	8
Bahrain	2	4	6	13	6	17	n.a.
Burma	33	49	34	11	17	5	5
Cambodia	1	3	1	2	3	2	2
Ceylon	2	2	3	5	5	4	5
Iran	23	67	37	50	38	41	44
Iraq	22	12	18	35	10	86	n.a.
Jordan	3	16	40	40	7	3	4
Kuwait	56	36	49	37	34	67	40
Laos	5	3	5	4	4	3	4
Lebanon	84	100	100	113	97	78	82
Malaysia 2/	22	26	38	64	52	52	41
Muscat and Oman	*	*	*	1	2	6	n.a.
Nepal	2	7	14	15	11	13	n.a.
Pakistan	23	19	49	55	54	60	24
Qatar	*	*	2	1	3	5	5
Ryukyu Islands (including Okinawa)	26	24	16 3/	14	26	17	20
Saudi Arabia	197	284	176	61	70	29	48
Singapore 2/	2/	9	35	160	157	67	40
Southern Yemen (Aden and South Arabia)	4	4	5	8	2	1	4
Syria	8	4	3	6	7	2	4
Trucial States	3	2	2	4	4	5	3
Viet Nam	19	39	132	148	123	51	40
"Other Africa"							
Algeria	[illegible]	8	11	7	8	8	6
Ethiopia (including Eritrea)	34	44	53	24	23	13	15
F.T.A.I. (French Somaliland)	2	2	1	2	3	1	1
Ghana	6	3	7	4	13	3	8
Ivory Coast	1	3	1	2	2	3	n.a.
Kenya	3	1	1	16	20	29	34
Liberia	20	18	21	25	26	25	28
Libya	29	35	37	18	45	69	n.a.
Mozambique	3	2	5	4	4	3	3
Nigeria	16	22	26	38	24	20	10
"Portuguese West Africa"	4	4	5	10	8	6	7
Southern Rhodesia 4/	3	3	3	2	4	1	2
Sudan	2	4	3	2	2	5	3
Tanzania	1	1	7	20	27	21	23
Tunisia	1	2	1	10	2	7	2
Uganda	[illegible]	[illegible]	1	1	10	6	n.a.
Zambia 4/	4/	7	25	25	21	25	n.a.
"Other Countries"							
New Zealand	14	19	14	17	15	17	20

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table 3).

2/ Through April 1965, Singapore included with Malaysia.

3/ Data exclude $12 million resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,150	2,390	2,342	8	40	760	-
1968-June	2,791	2,123	2,073	12	38	668	-
July	2,627	1,989	1,933	18	38	639	-
August	2,759	2,115	2,059	18	38	644	-
September	2,910	2,261	2,204	15	42	649	-
October	2,979	2,300	2,240	12	47	680	-
November	3,031	2,290	2,240	10	40	741	-
December	3,150	2,390	2,342	8	40	760	-
1969-January	3,158	2,390	2,347	6	38	768	-
February	3,130	2,360	2,316	8	36	770	-
March	3,099	2,338	2,298	5	36	760	-
April	3,044	2,276	2,233	5	37	769	-
May p	2,960	2,199	2,159	5	36	761	-
June p	2,920	2,163	2,111	18	34	757	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table 7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1965	1966	1967 1/		1968	January	February	March	April	May p	June p
Europe:											
Austria	-	-	-	-	1	1	1	1	1	1	-
Belgium-Luxembourg	-	-	-	-	*	*	*	*	*		*
Denmark	-	2	-	-	-	*	*	*	*	-	-
Finland	-	1	-	-	-	-	-	-	-	-	-
France	2	-	-	-	-	-	*	*	*	-	*
Germany	1	1	1	1	2	2	2	2	2	2	2
Greece	4	7	6	6	11	5	5	*	*	*	*
Italy	4	4	4	4	*	*	*	*	*	*	*
Netherlands	-	2	-	-	*	*	*	*	*	*	*
Norway	-	-	*	-	-	*	*	*	*	*	*
Portugal	-	-	-	5	*	-	-	*	*	*	*
Spain	-	-	-	-	1	*	1	1	1	*	*
Sweden	2	1	1	1	-	*	*	*	*	*	*
Switzerland	3	3	3	3	2	2	2	2	2	2	2
Turkey	-	*	-	-	*	*	*	*	*	*	*
United Kingdom	58	90	16	16	*	*	*	*	*	*	13
Yugoslavia	-	-	-	-	*	*	*	*	*	-	*
Other Western Europe	-	-	-	-	*	*	*	*	*	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-
Total Europe	73	111	31	36	18	12	12	7	7	6	19
Canada	-	-	*	*	1	1	1	1	1	1	1
Latin America:											
Argentina	-	-	251	251	284	273	284	284	284	284	284
Brazil	-	50	25	25	25	25	25	25	27	27	27
Chile	-	-	1	1	1	1	1	1	1	1	1
Colombia	-	1	1	1	1	1	1	1	*	*	1
Cuba	-	-	-	-	-	-	-	-	-	*	-
Mexico	32	115	172	172	168	162	158	153	128	116	77
Panama	*	*	1	1	1	1	1	1	1	1	1
Peru	*	*	*	*	1	1	1	1	1	1	1
Uruguay	-	-	-	-	*	*	*	*	*	*	*
Venezuela	54	46	18	18	44	44	44	45	32	32	31
Other Latin American Republics	*	*	2	2	2	2	2	1	2	2	1
Bahamas and Bermuda	28	17	7	7	6	6	6	6	6	6	6
Netherlands Antilles and Surinam	-	5	8	8	8	8	8	8	8	8	8
Other Latin America	-	-	-	-	-	*	*	*	*	*	*
Total Latin America	115	234	484	484	541	523	531	527	489	478	437
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	-	1	1	1	1	1	1	*
India	-	*	1	1	*	*	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-	-	-
Israel	1	8	126	126	241	240	228	221	208	189	189
Japan	2	197	443	443	658	658	658	658	658	658	658
Korea	-	20	39	39	88	88	89	89	90	90	90
Philippines	4	4	46	46	67	66	69	68	70	64	66
Taiwan	-	1	12	12	43	43	44	46	49	49	50
Thailand	-	140	218	218	201	201	200	200	201	201	198
Other Asia	5	252	403	403	452	450	411	403	383	358	354
Total Asia	12	622	1,289	1,289	1,752	1,747	1,700	1,686	1,659	1,610	1,605
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	*	*	*	*	*	*
South Africa	-	-	-	-	-	*	*	*	*	*	*
United Arab Republic (Egypt)	-	1	1	1	1	*	*	*	*	*	*
Other Africa	1	1	1	1	-	*	*	*	*	*	*
Total Africa	1	1	1	1	1	1	1	1	1	1	1
Other Countries:											
Australia	2	20	51	51	68	97	106	107	108	102	98
All other	-	1	-	*	10	10	10	10	10	2	2
Total other countries	2	21	51	51	78	107	116	117	118	104	100
Total foreign countries	203	988	1,858	1,863	2,390	2,390	2,360	2,338	2,276	2,199	2,163
International and regional:											
International	210	334	398	404	415	419	412	414	428	425	445
European regional	-	-	-	-	-	-	-	-	-	12	-
Latin American regional	101	173	273	276	314	318	325	312	304	286	274
Asian regional	-	-	18	18	31	31	33	34	37	38	39
Total international and regional	311	506	689	698	760	768	770	760	769	761	757
Grand total	513	1,494	2,546	2,560	3,150	3,158	3,130	3,099	3,044	2,960	2,920

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table 1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29	72
1968-June.....	8,244	7,919	3,041	288	1,604	1,149	1,615	2,796	467	325	228	38	60
July.....	8,179	7,841	3,002	287	1,566	1,148	1,586	2,787	467	338	230	44	65
Aug.....	8,230	7,903	3,022	300	1,570	1,152	1,606	2,824	452	326	225	38	62
Sept.....	8,323	7,977	3,197	302	1,731	1,163	1,621	2,745	415	346	250	29	67
Oct.....	8,428	8,031	3,150	267	1,705	1,178	1,657	2,773	451	397	306	28	63
Nov.....	8,547	8,149	3,219	220	1,811	1,189	1,697	2,747	486	398	279	52	67
Dec.....	8,695	8,259	3,163	247	1,697	1,219	1,733	2,854	509	436	336	29	72
1969-Jan.....	8,348	7,984	3,038	217	1,667	1,154	1,623	2,794	528	364	249	50	65
Feb.....	8,393	8,014	3,138	222	1,757	1,159	1,567	2,746	563	379	263	40	76
Mar.....	8,622	8,195	3,204	275	1,781	1,149	1,634	2,777	580	427	267	70	90
Apr.....	8,690	8,207	3,159	289	1,763	1,108	1,711	2,773	563	483	318	67	98
May p....	8,963	8,468	3,204	295	1,851	1,058	1,733	2,899	632	495	290	100	104
June p...	9,188	8,670	3,323	291	1,973	1,059	1,748	3,067	532	518	334	77	107

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1966	1967 1/		1968	January	February	March	April	May p	June p
Europe:										
Austria	16	17	16	6	3	5	3	3	12	3
Belgium-Luxembourg 2/	67	66	83	40	45	52	46	53	55	62
Denmark	62	37	37	36	34	42	31	29	31	35
Finland	91	78	78	63	63	61	57	59	59	60
France	74	88	88	66	59	53	58	66	89	95
Germany	227	176	179	171	142	149	136	157	178	165
Greece	16	19	19	12	11	12	12	12	15	14
Italy	110	58	58	105	75	93	98	110	109	107
Netherlands	40	35	35	40	37	34	41	38	38	48
Norway	76	61	61	43	33	35	32	39	42	46
Portugal	41	26	26	10	9	8	8	9	9	12
Spain	67	54	54	46	40	40	44	47	40	51
Sweden	75	75	75	58	59	54	56	53	54	77
Switzerland	88	98	98	93	95	124	108	124	108	93
Turkey	52	38	38	38	26	26	35	31	28	29
United Kingdom	193	244	244	318	303	305	338	339	338	356
Yugoslavia	19	13	13	22	33	34	36	38	37	33
Other Western Europe 2/	40	30	13	15	11	11	11	11	12	12
U.S.S.R.	2	3	3	3	1	1	3	2	4	4
Other Eastern Europe	16	18	18	21	18	18	18	21	25	21
Total Europe	1,374	1,234	1,238	1,205	1,102	1,157	1,170	1,241	1,284	1,321
Canada	611	597	597	523	503	593	663	697	741	700
Latin America:										
Argentina	187	221	221	249	245	247	254	274	266	275
Brazil	112	173	173	338	338	336	337	331	328	336
Chile	158	177	177	193	176	168	165	164	161	168
Colombia	305	217	217	206	190	188	197	208	197	200
Cuba	16	16	16	14	14	14	14	14	14	14
Mexico	757	960	960	943	914	931	966	948	953	927
Panama	85	47	47	56	52	57	58	56	55	53
Peru	212	249	249	207	200	179	181	191	189	182
Uruguay	45	42	42	44	40	43	42	41	43	44
Venezuela	220	226	226	232	213	204	203	211	212	226
Other Latin American Republics	261	289	289	280	268	270	273	263	273	283
Bahamas and Bermuda	61	63	63	80	147	88	64	68	67	64
Netherlands Antilles and Surinam	18	10	10	19	21	14	16	11	14	13
Other Latin America	16	18	18	22	17	16	17	18	31	24
Total Latin America	2,453	2,707	2,707	2,884	2,837	2,756	2,787	2,798	2,802	2,807
Asia:										
China Mainland	1	1	1	1	1	1	1	1	1	1
Hong Kong	31	28	30	32	27	26	33	42	38	40
India	16	10	10	19	13	13	11	12	10	12
Indonesia	6	5	5	23	19	24	25	59	61	54
Israel	98	57	57	84	80	80	94	93	122	118
Japan	2,572	3,147	3,154	3,113	2,998	2,972	3,053	2,916	3,035	3,223
Korea	31	59	59	77	71	78	75	102	114	120
Philippines	220	295	303	239	233	241	269	253	256	272
Taiwan	15	37	37	38	36	39	44	47	46	44
Thailand	81	100	100	99	93	87	84	84	86	88
Other Asia	135	137	138	145	138	142	137	152	157	178
Total Asia	3,206	3,875	3,894	3,872	3,709	3,703	3,825	3,760	3,927	4,150
Africa:										
Congo (Kinshasa)	1	1	1	3	3	2	2	4	7	4
Morocco	2	2	2	2	2	3	4	3	4	3
South Africa	50	37	37	46	40	38	38	42	46	47
United Arab Republic (Egypt)	25	11	11	8	10	8	8	10	11	11
Other Africa	69	52	52	73	72	70	56	60	62	67
Total Africa	147	102	102	133	127	120	109	119	130	132
Other countries:										
Australia	52	54	54	66	59	53	56	64	66	65
All other	10	13	13	13	11	10	10	11	12	13
Total other countries	62	67	67	79	70	63	65	75	78	78
Total foreign countries	7,853	8,583	8,606	8,695	8,347	8,392	8,620	8,680	8,962	9,187
International and regional	1	*	*	*	1	1	2	1	1	1
Grand total	7,853	8,583	8,606	8,695	8,348	3,393	8,622	8,690	8,963	9,188

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table 3. - Short-Term Claims, by Type and Country, as of June 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	3	3		*		2			1	1	-	*
Belgium-Luxembourg	62	52	38	28	10	13	1		10	3	-	7
Denmark	35	33	10	9	1	4	19		1	1	-	*
Finland	60	60	6	5	1	2	51	*		*	-	*
France	95	87	39	36	4	35	6	7	7	7	*	1
Germany	165	91	37	28	8	23	28	3	73	71	-	2
Greece	14	14	2	1	1	9	2	1	*	*	-	*
Italy	107	103	52	43	9	44	3	4	4	4	-	1
Netherlands	48	39	23	20	3	10	4	2	10	10	-	*
Norway	46	45	16	14	3	4	24	1	1	1	-	*
Portugal	12	11	2	2	1	5	4	*	*	*	-	*
Spain	51	50	15	10	6	19	14	2	1	1	-	*
Sweden	77	73	37	34	3	9	26	2	4	4	-	*
Switzerland	93	70	51	26	24	10	1	8	23	15	-	8
Turkey	29	29	24	24	*	5	-	-	*	*	-	*
United Kingdom	356	309	109	81	28	31	46	124	47	40	-	7
Yugoslavia	33	33	24	24	*	1	7	*	*	*	-	*
Other Western Europe	12	11	4	3	1	3	4	-	1	1	-	*
U.S.S.R.	4	4	3	3	-	1	-	-	*	*	-	-
Other Eastern Europe	21	21	10	10	-	1	9	*		-	-	*
Total Europe	1,321	1,139	504	401	104	232	249	154	182	157	*	26
Canada	700	507	207	75	132	22	83	194	193	104	60	28
Latin America:												
Argentina	275	272	126	55	71	59	82	5	3	*	-	3
Brazil	336	321	235	192	43	54	29	3	15	*	*	15
Chile	168	167	77	25	52	31	59	*	*	*	-	*
Colombia	200	199	95	46	49	19	83	2	1	*	*	*
Cuba	14	14	-	-	-	14	-	-	-	-	-	-
Mexico	927	886	602	349	253	61	209	14	41	6	14	20
Panama	53	53	35	16	18	12	5	1	*	*	-	*
Peru	182	182	95	38	57	41	44	2	*	*	-	
Uruguay	44	44	25	13	7	5	14	*	*	*	-	
Venezuela	226	218	111	34	77	56	46	4	8	1	2	6
Other Latin American Republics	283	283	113	65	48	94	71	4	*	*	-	
Bahamas and Bermuda	64	63	41	21	20	6	3	13	1	1	-	1
Netherlands Antilles and Surinam	13	13	8	4	5	5	*	*	*	*	-	-
Other Latin America	24	24	8	1	7	16	1	*		*	*	*
Total Latin America	2,807	2,737	1,572	865	707	474	644	47	70	8	16	45
Asia:												
China Mainland	1	1	1	1		-	-	-	*	*	-	-
Hong Kong	40	40	20	10	10	8	10	3		*	-	*
India	12	12	4	4	*	6	1	*		*	-	
Indonesia	54	54	34	33	*	5	12	3	-	-	-	-
Israel	118	117	71	63	8	7	37	2	*	*	-	*
Japan	3,223	3,175	515	504	11	749	1,328	83	47	47	-	
Korea	120	120	30	24	6	39	42	9	-	-	-	-
Philippines	272	266	201	171	30	18	19	29	6	3	-	3
Taiwan	44	44	13	11	2	6	24	*	*	-	-	
Thailand	88	87	17	14	3	15	52	2	1	1	-	-
Other Asia	178	170	77	65	13	78	12	3	8	8	-	*
Total Asia	4,150	4,086	982	898	84	932	2,037	135	63	59	-	4
Africa:												
Congo (Kinshasa)	4	4	1	1	-	1		1	-	-	-	-
Morocco	3	3	1	1	*	2		-			-	
South Africa	47	45	6	2	3	22	17		2	1	-	1
United Arab Republic (Egypt)	11	10	1	1	*	1	8		*	*	-	-
Other Africa	67	65	26	9	17	24	14		3		-	2
Total Africa	132	127	35	15	20	50	40	1	5	1	-	3
Other countries:												
Australia	65	60	20	9	11	27	13		5	4	-	1
All other	13	13	1	1	*	10	1	*		*	-	
Total other countries	78	72	21	9	12	37	14		5	4	-	1
Total foreign countries	9,187	8,669	3,322	2,264	1,059	1,748	3,067	532	518	334	77	107
International and regional	1	1	1		1	-	-	-	-	-	-	-
Grand total	9,188	8,670	3,323	2,264	1,059	1,748	3,067	532	518	334	77	107

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1968-June	3,736	3,725	3,380	568	292	2,520	345	11
July	3,627	3,615	3,272	541	274	2,457	343	11
August	3,612	3,601	3,262	526	268	2,467	339	12
September	3,571	3,560	3,217	516	266	2,435	342	12
October	3,645	3,632	3,285	582	267	2,436	346	13
November	3,603	3,589	3,242	577	246	2,419	347	14
December	3,567	3,552	3,158	528	237	2,393	394	16
1969-January	3,509	3,493	3,117	509	230	2,379	376	16
February	3,534	3,516	3,114	501	243	2,370	402	18
March	3,434	3,418	3,017	485	211	2,321	401	16
April	3,435	3,420	3,020	478	230	2,312	400	15
May p	3,453	3,436	3,061	472	239	2,350	375	17
June p	3,406	3,384	2,981	485	220	2,276	404	22

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary. *Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table 5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					
	1965	1966	1967	1968	January	February	March	April	May p	June p
Europe:										
Austria	77	28	12	2	2	2	2	1	1	1
Belgium-Luxembourg 1/	95	104	73	35	34	34	33	34	34	24
Denmark	43	29	11	1	1	1	1	1	1	1
Finland	67	74	68	47	44	44	42	41	41	39
France	58	43	46	37	36	36	36	35	42	44
Germany	193	129	61	32	32	39	42	50	50	48
Greece	84	98	80	73	72	71	71	69	67	68
Italy	342	200	58	14	14	13	12	11	11	7
Netherlands	7	5	1	1	1	*	*	*	*	2
Norway	222	188	126	72	68	67	66	64	64	61
Portugal	90	71	47	31	30	29	29	31	29	28
Spain	72	64	42	64	73	72	72	75	75	90
Sweden	93	60	32	18	18	18	21	19	24	24
Switzerland	38	16	11	5	5	5	4	5	5	5
Turkey	2	2	2	1	1	1	1	1	1	1
United Kingdom	86	70	56	68	67	67	67	66	55	54
Yugoslavia	4	9	12	12	12	12	12	12	12	12
Other Western Europe 1/	11	12	19	12	12	12	12	14	14	14
U.S.S.R.	-	-	-	-	-	-	-	-	*	-
Other Eastern Europe	5	13	19	19	17	16	15	15	15	15
Total Europe	1,592	1,212	776	547	540	540	540	546	542	538
Canada	358	326	427	428	408	432	400	402	397	398
Latin America:										
Argentina	66	66	151	133	133	135	137	130	136	148
Brazil	152	120	103	113	112	107	122	137	149	140
Chile	53	45	60	48	51	50	52	58	57	59
Colombia	74	78	66	61	59	60	60	60	63	62
Cuba	1	1	1	-	-	-	-	-	-	*
Mexico	477	513	602	534	526	529	501	498	505	480
Panama	73	71	70	70	80	89	55	56	56	55
Peru	89	150	183	127	127	123	122	113	111	107
Uruguay	44	50	65	30	33	33	33	24	26	36
Venezuela	98	89	90	71	71	71	73	71	73	71
Other Latin American Republics	119	124	128	157	152	155	152	153	146	148
Bahamas and Bermuda	39	21	21	15	15	14	15	14	13	12
Netherlands Antilles and Surinam	8	15	14	14	14	14	13	13	13	13
Other Latin America	2	2	3	2	2	2	3	5	3	4
Total Latin America	1,296	1,346	1,556	1,375	1,376	1,382	1,336	1,331	1,352	1,334
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	4	3	1	1	1	1	*	1	3
India	34	33	36	53	54	55	46	47	45	42
Indonesia	*	*	*	2	2	2	2	2	2	2
Israel	28	27	23	21	20	20	20	18	21	25
Japan	445	326	180	122	118	117	114	113	112	101
Korea	4	4	53	148	129	129	132	133	127	133
Philippines	251	223	203	249	254	254	232	240	239	230
Taiwan	5	5	6	8	11	9	8	8	8	8
Thailand	5	10	18	21	21	23	23	23	25	21
Other Asia	62	101	107	113	119	118	106	105	104	125
Total Asia	836	734	629	738	729	727	686	690	684	689
Africa:										
Congo (Kinshasa)	7	3	1	-	-	-	-	-	-	7
Morocco	*	1	1	1	1	1	1	1	1	1
South Africa	38	61	35	33	27	27	33	30	33	32
United Arab Republic (Egypt)	12	4	8	4	3	3	3	2	2	1
Other Africa	151	160	188	166	156	154	172	175	173	169
Total Africa	208	229	233	204	187	186	208	208	209	209
Other countries:										
Australia	197	300	269	236	230	227	226	220	230	204
All other	30	32	33	37	37	37	37	36	36	32
Total other countries	227	332	301	273	267	265	262	256	266	236
Total foreign countries	4,516	4,179	3,922	3,565	3,507	3,531	3,432	3,433	3,450	3,404
International and regional	1	1	3	2	2	2	2	2	2	2
Grand total	4,517	4,180	3,925	3,567	3,509	3,534	3,434	3,435	3,453	3,406

1/ Through November 1967, Luxembourg included in "Other Western Europe."
* Less than $500,000.
p Preliminary

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table 6. - Long-Term Claims, by Type and Country, as of June 30, 1969
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	-	-
Belgium-Luxembourg	24	24	24	*	-
Denmark	1	1	1	*	-
Finland	39	39	39	*	-
France	44	44	43	1	-
Germany	48	48	48	*	-
Greece	68	66	65	1	2
Italy	7	7	6	1	-
Netherlands	2	2	2	*	-
Norway	61	61	60	1	-
Portugal	28	28	28	1	-
Spain	90	90	86	4	-
Sweden	24	24	24	-	-
Switzerland	5	5	4	1	-
Turkey	1	1	1	*	-
United Kingdom	54	54	48	6	-
Yugoslavia	12	12	12	1	-
Other Western Europe	14	14	14	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	15	15	15	*	-
Total Europe	538	536	519	17	2
Canada	398	391	359	33	6
Latin America:					
Argentina	148	148	128	21	-
Brazil	140	138	116	22	2
Chile	59	59	53	6	*
Colombia	62	62	56	6	*
Cuba	*	*	*	-	-
Mexico	480	470	401	69	9
Panama	55	54	54	*	1
Peru	107	107	99	9	-
Uruguay	36	36	35	1	-
Venezuela	71	71	64	6	-
Other Latin American Republics	148	148	135	13	*
Bahamas and Bermuda	12	12	9	3	-
Netherlands Antilles and Surinam	13	13	13	*	-
Other Latin America	4	4	4	*	-
Total Latin America	1,334	1,322	1,167	155	12
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	3	3	3	*	-
India	42	42	41	1	-
Indonesia	2	2	2	*	-
Israel	25	25	23	2	-
Japan	101	101	81	20	*
Korea	133	133	25	108	-
Philippines	230	230	206	24	-
Taiwan	8	8	6	2	-
Thailand	21	21	18	3	-
Other Asia	125	125	116	8	*
Total Asia	689	689	520	169	*
Africa:					
Congo (Kinshasa)	7	7	-	7	-
Morocco	1	1	1	-	-
South Africa	32	32	27	5	-
United Arab Republic (Egypt)	1	1	1	*	-
Other Africa	169	169	163	7	-
Total Africa	209	209	191	19	-
Other countries:					
Australia	204	203	192	11	1
All other	32	32	31	*	-
Total other countries	236	235	224	11	1
Total foreign countries	3,404	3,382	2,979	404	22
International and regional	2	2	2	-	-
Grand total	3,406	3,384	2,981	404	22

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574	485	424	61	89
	596	507	437	70	
1961-March 2/	674	583	510	73	91
	691	600	524	76	
June 2/	756	673	563	111	83
	778	684	572	113	94
December	833	678	569	109	155
1962-June 2/	778	626	527	99	151
	817	665	551	114	
December 2/	798	637	508	129	161
	805	644	513	130	
1963	775	626	479	148	148
1964-June 2/	763	622	471	151	140
	725	585	441	144	
December	807	700	556	144	107
1965 2/	943	810	600	210	136
	958				147
1966	1,419	1,089	827	262	329
1967 2/	1,784	1,371	1,027	343	414
	1,815	1,386	1,039	347	428
1968-March	1,931	1,348	981	367	582
June	2,211	1,463	1,046	417	747
September	2,434	1,678	1,271	407	757
December	2,693	1,606	1,223r	382	1,087
1969-March p	2,813	1,578	1,182	397	1,235

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 1/		March	June	September	December	March p
Europe:									
Austria	2	2	2	2	2	3	2	3	3
Belgium-Luxembourg 2/	28	32	27	27	29	47	60	78	79
Denmark	1	3	7	7	43	8	8	4	2
Finland	1	1	3	3	4	4	4	4	*
France	51	62	64	64	68	92	114	112	112
Germany	71	78	92	92	108	125	150	120	112
Greece	3	2	8	11	12	15	14	11	5
Italy	18	54	61	61	59	60	64	63	57
Netherlands	55	68	79	79	71	84	65	42	55
Norway	2	2	4	4	4	4	5	4	6
Portugal	3	9	6	6	4	6	8	4	7
Spain	21	27	31	31	34	50	48	37	40
Sweden	10	17	24	24	17	24	26	25	20
Switzerland	39	58	86	86	63	70	112	116	115
Turkey	4	2	3	3	3	3	3	5	5
United Kingdom	137	208	310	310	255	274	407	393	384
Yugoslavia	1	1		*	*	1	1	1	1
Other Western Europe 2/	3	4	4	4	4	6	5	9	13
U.S.S.R.	*	*	*	*	*	*	*	1	1
Other Eastern Europe	2	1	1	1	*	1	1	1	1
Total Europe	453	631	811	814	783	877	1,096	1,032	1,018
Canada	94	146	200	205	191	199	199	194	166
Latin America:									
Argentina	4	6	4	4	5	6	7	6	8
Brazil	13	10	9	9	13	18	19	16	17
Chile	4	4	8	8	10	12	6	5	4
Colombia	9	7	9	9	6	9	7	7	7
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	11	10	10	7	9	9	6	7
Panama	11	10	4	4	5	3	5	3	4
Peru	6	7	6	6	6	5	6	7	7
Uruguay	1	1	1	1	2	1	1	1	1
Venezuela	22	36	33	33	35	35	36	33	27
Other Latin American Republics	16	20	24	24	15	18	23	20	16
Bahamas and Bermuda	2	3	8	11	9	12	10	18	19
Netherlands Antilles and Surinam	7	7	5	5	5	4	4	5	3
Other Latin America	2	1	1	1	2	2	1	2	2
Total Latin America	102	124	121	124	120	133	134	130	122
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	2	3	5	5	4	4	4	5	4
India	25	17	12	12	13	14	10	12	15
Indonesia	9	2	4	4	4	5	3	4	5
Israel	3	2	3	3	4	17	15	17	13
Japan	32	27	62	63	75	78	91	89	99
Korea	1	3	1	1	1	1	1	1	2
Philippines	6	7	8	8	8	8	10	9	8
Taiwan	1	4	5	5	6	4	3	5	5
Thailand	2	4	5	5	2	2	2	2	2
Other Asia	31	30	45	45	45	44	35	30	38
Total Asia	113	100	150	151	165	176	175	176	193
Africa:									
Congo (Kinshasa)	1	1		*	1	1	1	1	1
Morocco	*			*		*	*	*	*
South Africa	11	17	8	8	7	6	12	11	9
United Arab Republic (Egypt)	1	1	3	3	4	6	4	5	5
Other Africa	7	5	11	11	16	11	8	7	14
Total Africa	20	24	23	23	29	24	25	24	29
Other countries:									
Australia	21	52	58	61	53	46	44	45	44
All other	7	6	7	8	7	7	6	5	5
Total other countries	29	58	65	69	60	53	49	49	50
Total foreign countries	910	1,089	1,370	1,386	1,348	1,463	1,678	1,605	1,578
International and regional								*	
Grand total	910	1,089	1,371	1,386	1,348	1,463	1,678	1,606	1,578

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe.

p Preliminary.

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table 3. - Short-Term Liabilities, by Type and Country, as of March 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	3	1	2
Belgium-Luxembourg	79	70	9
Denmark	2	2	*
Finland	*	*	*
France	112	85	27
Germany	112	97	15
Greece	5	5	*
Italy	57	48	9
Netherlands	55	35	20
Norway	6	6	1
Portugal	7	7	*
Spain	40	30	10
Sweden	20	19	*
Switzerland	115	59	56
Turkey	5	5	1
United Kingdom	384	312	72
Yugoslavia	1	1	*
Other Western Europe	13	13	*
U.S.S.R.	1	*	*
Other Eastern Europe	1	1	*
Total Europe	1,018	796	223
Canada	166	100	66
Latin America:			
Argentina	8	6	1
Brazil	17	15	2
Chile	4	2	2
Colombia	7	5	2
Cuba	*	*	-
Mexico	7	6	1
Panama	4	4	*
Peru	7	5	2
Uruguay	1	1	1
Venezuela	27	5	22
Other Latin American Republics	16	11	4
Bahamas and Bermuda	19	18	1
Netherlands Antilles and Surinam	3	3	*
Other Latin America	2	1	*
Total Latin America	122	84	38
Asia:			
China Mainland	1	1	-
Hong Kong	4	3	1
India	15	14	1
Indonesia	5	5	*
Israel	13	12	*
Japan	99	77	22
Korea	2	2	*
Philippines	8	7	1
Taiwan	5	5	*
Thailand	2	1	1
Other Asia	38	26	12
Total Asia	193	154	40
Africa:			
Congo (Kinshasa)	1	1	1
Morocco	*	*	*
South Africa	8	8	*
United Arab Republic (Egypt)	5	4	1
Other Africa	14	12	2
Total Africa	29	25	4
Other countries:			
Australia	44	20	24
All other	5	3	2
Total other countries	50	23	26
Total foreign countries	1,578	1,181	397
International and regional	*	*	-
Grand total	1,578	1,182	397

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table 4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 1/		March	June	September	December	March p
Europe:									
Austria	-	1	-	-	-	-	-	*	*
Belgium-Luxembourg 2/	-	7	1	1	41	41	44	84	108
Denmark	2	-	-	-	-	-	-	*	*
Finland	-	*	-	-	-	-	-	-	-
France	1	1	1	1	11	22	30	38	39
Germany	5	33	36	36	70	114	112	189	200
Greece	1	*	*	*	-	-	-	*	*
Italy	1	42	55	66	67	69	57	56	86
Netherlands	30	26	50	50	51	51	43	58	67
Norway	*	*	-	-	*	*	*	*	*
Portugal	*	*	-	-	-	-	-	-	-
Spain	*	*	*	*	*	*	*	*	-
Sweden	-	1	1	1	1	*	5	5	5
Switzerland	3	35	27	27	47	44	61	124	188
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	36	124	164	164	205	327	326	444	446
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe 2/	-	-	-	-	5	5	5	7	5
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-
Total Europe	79	271	335	346	498	672	683	1,005	1,145
Canada	59	46	49	49	48	44	42	42	43
Latin America:									
Argentina	1	2	2	2	2	2	2	2	3
Brazil	*	*	3	3	2	1	1	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	1	1	*	*	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	3	4	4	4
Peru	*	*	1	1	*	1	1	*	*
Uruguay	*	*	5	5	5	*	*	5	5
Venezuela	*	1	*	*	*	*	*	*	*
Other Latin American Republics	*	*	*	*	1	1	1	1	1
Bahamas and Bermuda	-	3	13	10	16	11	11	17	17
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	1	1
Other Latin America	-	-	1	1	*	*	-	*	*
Total Latin America	4	[illegible]	27	23	27	21	21	31	31
Asia:									
China Mainland	-	*	-	*	*	*	*	*	*
Hong Kong	-	-	*	*	*	*	*	*	*
India	*	*	-	-	-	-	-	-	*
Indonesia	*	*	-	-	-	-	-	-	-
Israel	-	-	*	*	-	*	-	-	*
Japan	-	*	-	*	*	*	*	-	*
Korea	-	-	-	-	-	-	*	*	*
Philippines	-	*	*	-	*	-	*	*	*
Taiwan	-	-	-	-	-	-	*	-	-
Thailand	-	-	-	-	*	*	*	-	*
Other Asia	*	*	*	*	*	2	2	4	8
Total Asia	3	*	*	*	2	2	4	5	9
Africa:									
Canal Zone	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	*	-	-	*	-	-	-	-
Other Africa	-	-	1	1	1	1	1	*	1
Total Africa	-	-	1	1	1	1	1	1	1
Other countries:									
Australia	*	*	-	7	5	6	*	5	6
All other	-	-	-	-	-	1	-	-	-
Total other countries	*	*	-	*	6	1	6	6	6
Total foreign countries	147	320	414	428	582	747	757	1,087	1,235
International and regional	-	-	-	-	-	-	-	-	-
Grand total	147	320	414	428	582	747	757	1,087	1,235

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775	1,432	824	58	549	344
	1,859	1,505	875	71	560	354
1961-March 2/	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
September 2/	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
December	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443	1,807	1,475	178	153	636
	2,678	1,974	1,598	208	168	704
December 2/	2,809	2,051	1,625	214	212	758
	2,867	2,098	1,668	217	212	769
1963-March 2/	2,929	2,113	1,712	201	200	816
	2,979	2,162	1,758	204	200	
June 2/	3,048	2,282	1,877	222	183	766
	3,164					882
December 2/	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
December 2/	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	203	209	1,570
1968-March	4,877	3,341	2,908	211	222	1,536
June	5,413	3,845	3,406	210	229	1,568
September	5,532	3,907	3,292	422	193	1,625
December	5,520	3,781	3,172	368	241	1,739
1969-March p	5,808	4,003	3,325	350	328	1,805

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 1/		March	June	September	December	March p
Europe:									
Austria	6	8	8	5	17	6	6	5	5
Belgium-Luxembourg 2/	45	53	42	42	44	54	68	49	61
Denmark	9	14	11	11	10	9	10	12	12
Finland	6	4	6	6	7	9	9	9	6
France	82	110	111	111	128	136	157	145	140
Germany	112	123	134	134	128	127	174	204	153
Greece	13	15	20	20	20	24	26	27	22
Italy	77	101	103	103	111	119	130	124	119
Netherlands	41	48	51	51	78	86	67	54	59
Norway	8	8	8	8	10	10	10	10	12
Portugal	5	7	7	7	6	8	8	7	7
Spain	50	61	90	90	88	72	76	71	85
Sweden	20	36	24	24	26	26	26	26	25
Switzerland	27	18	29	29	31	32	71	39	49
Turkey	7	6	9	9	9	9	7	6	13
United Kingdom	323	579	690	774	1,095	1,527	1,450	1,219	1,309
Yugoslavia	2	4	4	4	6	6	4	7	8
Other Western Europe 2/	8	11	14	14	12	13	15	16	17
U.S.S.R.	1	*	1	1	2	2	*	*	3
Other Eastern Europe	2	2	7	7	8	8	5	7	9
Total Europe	842	1,209	1,369	1,449	1,836	2,282	2,318	2,038	2,115
Canada	599	489	545	547	501	559	501	540	704
Latin America:									
Argentina	31	39	29	28	28	31	36	46	45
Brazil	93	65	85	84	83	87	102	91	90
Chile	30	32	33	34	31	30	38	36	39
Colombia	19	25	22	22	25	25	25	29	26
Cuba	3	3	2	2	2	2	2	2	2
Mexico	76	95	114	112	109	83	94	103	111
Panama	13	12	14	13	10	12	15	15	14
Peru	28	31	29	29	28	28	28	26	28
Uruguay	8	7	5	5	4	5	4	6	5
Venezuela	49	62	58	57	62	59	57	67	60
Other Latin American Republics	55	60	60	64	59	63	72	82	78
Bahamas and Bermuda	8	18	23	23	35	36	46	66	66
Netherlands Antilles and Surinam	4	4	7	7	5	6	5	6	6
Other Latin America	9	10	10	10	9	8	8	9	11
Total Latin America	429	463	489	490	490	474	532	584	579
Asia:									
China Mainland	*	*	*	*	1	*	*	*	*
Hong Kong	7	7	9	9	7	10	10	8	9
India	36	34	43	42	41	37	39	34	32
Indonesia	3	7	3	4	6	6	7	7	8
Israel	6	5	6	6	7	10	9	6	11
Japan	162	164	213	185	178	174	195	207	200
Korea	13	5	9	9	12	14	18	21	22
Philippines	17	17	30	33	26	22	21	25	25
Taiwan	5	7	11	9	8	12	12	19	19
Thailand	6	11	10	13	13	15	15	16	13
Other Asia	66	75	88	87	85	90	97	134	120
Total Asia	320	331	421	397	383	392	423	477	460
Africa:									
Congo (Kinshasa)	2	2	3	1	2	5	3	2	3
Morocco	2	3	3	3	5	2	2	3	2
South Africa	20	24	14	14	17	16	19	31	27
United Arab Republic (Egypt)	10	11	7	7	5	6	6	7	7
Other Africa	28	30	31	31	32	35	35	34	39
Total Africa	61	69	58	56	61	64	65	76	78
Other countries:									
Australia	40	58	57	62	57	62	58	54	56
All other	8	8	7	10	12	10	9	11	9
Total other countries	48	66	64	72	69	72	68	65	65
Total foreign countries	2,299	2,627	2,946	3,010	3,341	3,844	3,906	3,780	4,001
International and regional	*	*	*	*	*	1	1	1	2
Grand total	2,299	2,628	2,946	3,011	3,341	3,845	3,907	3,781	4,003

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 3. - Short-Term Claims, by Type and Country, as of March 31, 1969

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	5	5	*	*
Belgium-Luxembourg	61	49	11	2
Denmark	12	12	*	*
Finland	6	5	1	*
France	140	97	38	5
Germany	153	114	32	6
Greece	22	21	1	1
Italy	119	102	11	6
Netherlands	59	57	1	*
Norway	12	11	*	1
Portugal	7	6	*	*
Spain	85	76	6	3
Sweden	25	25	*	*
Switzerland	49	33	15	2
Turkey	13	11	1	*
United Kingdom	1,309	1,225	67	17
Yugoslavia	8	8	*	*
Other Western Europe	17	17	*	*
U.S.S.R.	3	3	*	-
Other Eastern Europe	9	9	*	*
Total Europe	2,115	1,887	184	44
Canada	704	439	72	194
Latin America:				
Argentina	45	42	*	3
Brazil	90	85	2	3
Chile	39	35	1	3
Colombia	26	23	2	2
Cuba	2	*	2	-
Mexico	111	104	*	8
Panama	14	13	*	1
Peru	28	24	*	3
Uruguay	5	4	*	*
Venezuela	60	54	1	4
Other Latin American Republics	78	64	4	10
Bahamas and Bermuda	66	63	2	*
Netherlands Antilles and Surinam	6	6	*	*
Other Latin America	11	11	*	*
Total Latin America	579	527	15	38
Asia:				
China Mainland	*	*	-	*
Hong Kong	9	8	*	1
India	32	27	5	*
Indonesia	8	7	*	1
Israel	11	10	*	1
Japan	200	129	56	15
Korea	22	22	*	*
Philippines	25	22	1	2
Taiwan	19	19	*	*
Thailand	13	12	*	*
Other Asia	120	108	4	8
Total Asia	460	364	68	28
Africa:				
Congo (Kinshasa)	3	3	*	*
Morocco	2	1	*	*
South Africa	27	16	1	10
United Arab Republic (Egypt)	7	4	2	1
Other Africa	39	36	2	2
Total Africa	78	60	5	13
Other countries:				
Australia	56	41	4	10
All other	9	6	2	1
Total other countries	65	48	6	11
Total foreign countries	4,001	3,323	350	328
International and regional	2	2	-	-
Grand total	4,003	3,325	350	328

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1968-May	1,724	1,549	37	1,412	100	175	59	78	38
June	1,850	1,653	39	1,500	114	197	59	76	63
July	1,837	1,661	29	1,508	124	176	57	74	45
August	1,996	1,820	47	1,657	116	176	62	71	44
September	1,835	1,500	36	1,375	90	335	63	235	37
October	1,768	1,488	34	1,358	95	281	53	176	51
November	1,829	1,505	38	1,361	106	324	60	205	60
December	1,638	1,306	28	1,192	87	332	49	222	60
1969-January	1,775r	1,451r	56	1,294	101r	324	54	192	79
February	1,856r	1,511r	30	1,359	122r	345	50	188	107
March	1,834r	1,446r	26	1,314	105r	388	69	187	132
April	1,797r	1,420r	26	1,275	119r	377	61	197	119
May	1,958	1,509	60	1,354	94	449	59	278	112

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table 5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				
	1966	1967 1/		1968	January	February	March	April	May
Belgium-Luxembourg 2/	21	5	5	4	4	1	10	15	16
France	11	19	19	48	48	49	45	45	56
Germany	8	15	15	88	71	65	41	39	80
Italy	37	27	27	25	23	21	28	33	50
Netherlands	13	13	13	18	20	20	19	18	20
Switzerland	3	6	6	13	14	13	20	14	15
United Kingdom	441	537	621	979	1,076	1,098	1,044	1,010	1,059
Canada	301	309	309	280	333r	400r	452r	450r	504
Bahamas and Bermuda	9	10	10	52	55	54	48	43	35
Japan	68	78	78	69	65	69	63	66	63
All other countries 2/ 3/	60	59	60	63	66	63	64	63	59
Total	973	1,078	1,163	1,638	1,775r	1,856r	1,834r	1,797r	1,958

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of May 31, 1969

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	16	6	6	*	10	10	-
France	56	12	12	*	44	44	-
Germany	80	8	8	*	72	72	-
Italy	50	23	23	*	27	27	-
Netherlands	20	18	18	-	2	2	-
Switzerland	15	5	5	-	10	10	-
United Kingdom	1,059	997	991	6	62	62	*
Canada	504	377	312	65	127	36	91
Bahamas and Bermuda	35	35	30	4	-	-	-
Japan	63	2	2	*	61	57	5
All other countries 2/	59	26	8	18	33	17	15
Total	1,958	1,509	1,414	94	449	333	112

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables 1-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table 7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1965	1966	1967 1/		March	June	September	December	March p
Europe:									
Austria	1	1	1	1	2	2	2	2	2
Belgium-Luxembourg 2/	3	9	8	8	12	12	12	11	11
Denmark	2	5	11	11	15	16	16	1	1
Finland	2	1	1	1	1	-	-	-	3
France	11	14	17	17	16	18	16	21	22
Germany	7	9	36	36	30	18	28	30	18
Greece	30	49	51	51	50	56	55	64	66
Italy	19	21	22	22	19	26	22	19	18
Netherlands	-	-	4	4	6	8	9	9	8
Norway	2	-	5	5	4	5	4	4	6
Portugal	4	18	12	12	9	13	13	13	25
Spain	17	46	60	60	66	70	72	74	82
Sweden	1	2	2	2	4	16	39	39	62
Switzerland	1	11	16	16	15	11	-	-	1
Turkey	6	6	6	6	6	5	6	6	5
United Kingdom	31	27	43	43	41	32	43	142	165
Yugoslavia	1	2	-	*	-	*	*	1	1
Other Western Europe 2/	2	4	5	10	10	10	19	18	18
U.S.S.R.	-	-	-	-	-	-	-	*	-
Other Eastern Europe	-	-	-	-	-	-	*	*	-
Total Europe	143	225	300	306	306	320	356	454	514
Canada	236	272	311	322	330	345	376	381	383
Latin America:									
Argentina	82	85	78	74	69	71	69	66	62
Brazil	209	203	212	212	206	205	198	194	194
Chile	12	14	91	91	86	76	67	54	43
Colombia	20	15	16	16	11	12	13	11	13
Cuba	7	8	9	9	9	9	9	9	9
Mexico	65	56	85	91	61	67	62	73	75
Panama	6	8	8	8	8	8	12	13	15
Peru	15	17	18	18	18	19	21	17	20
Uruguay	1	3	2	2	2	1	1	1	1
Venezuela	14	23	15	15	14	17	15	16	15
Other Latin American Republics	30	29	36	36	35	34	35	40	43
Bahamas and Bermuda	9	8	6	6	3	3	5	2	2
Netherlands Antilles and Surinam	1	1	*	*	*	*	*	-	-
Other Latin America	2	1	1	1	1	1	1	*	1
Total Latin America	472	471	575	577	523	523	511	499	492
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	-	*	1	1	*	*	*	*	*
India	11	13	17	17	17	16	17	15	15
Indonesia	8	6	5	5	4	4	2	6	6
Israel	16	15	14	14	17	16	16	17	22
Japan	98	95	128	128	128	129	126	128	126
Korea	1	3	2	16	17	12	9	19	23
Philippines	23	21	23	24	26	26	26	25	35
Taiwan	8	7	15	15	15	14	13	14	15
Thailand	*	1	3	3	4	5	5	5	6
Other Asia	18	22	38	38	44	39	55	55	54
Total Asia	185	188	245	260	273	263	268	284	302
Africa:									
Congo (Kinshasa)	-	-	1	1	1	1	1	1	1
Morocco	-	-	*	*	*	-	*	*	*
South Africa	-	1	1	1	1	2	3	4	2
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
Other Africa	81	82	84	84	78	77	74	75	66
Total Africa	85	87	89	89	84	83	82	83	72
Other countries:									
Australia	17	12	14	15	19	31	29	35	40
All other	1	1	1	1	1	3	3	3	3
Total other countries	18	13	15	16	21	33	32	38	43
Total foreign countries	1,149	1,256	1,537	1,570	1,536	1,568	1,625	1,739	1,805
International and regional	-	-	-	-	-	-	-	-	-
Grand total	1,149	1,256	1,537	1,570	1,536	1,568	1,625	1,739	1,805

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table 1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678r	1,011r	1,553r	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,229	1,959	4,441	2,481	2,270	13,118	10,848
1969-Jan.-June p	-3	-3	-9	9	154	158	1,474	616	1,644	1,027	857	6,559	5,702
1968-June	3	-1	3	*	23	20	340	141	343	202	199	1,162	964
July	8	-	14	-6	19	11	387	164	370	206	222	1,126	903
August	-28	-36	8	*	44	73	291	212	447	235	80	893	814
September	-83	11	-9	-85	23	106	319	170	352	182	150	928	778
October	-14	*	-6	-8	25	39	402	191	477	286	211	1,379	1,168
November	2	-2	3	*	61	59	340	56	302	247	284	1,308	1,024
December	-41	-	-15	-26	41	81	334	98	279	181	237	1,524	1,287
1969-January	30	*	29	1	31	1	525	163	329	166	362	1,331	968
February	4	-3	7	-1	32	29	351	81	237	156	270	1,179	909
March	-7	-	-7	-	31	39	289	190	339	149	99	931	831
April	3	*	2	1	11	9	102	28	237	209	74	884	809
May p	-15	*	-24	9	25	40	228	73	286	213	156	1,280	1,125
June p	-17	-	-17	-	23	41	-23	82	215	134	-104	954	1,058

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000. r Revised.

Table 2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,684	-1,367	2,306	3,673	-316	1,245	1,562
1969-Jan.-June p	-760	-487	884	1,371	-273	835	1.108
1968-June	-150	-131	105	237	-19	94	113
July	-88	-86	167	253	-2	81	83
August	-173	-85	141	226	-87	100	187
September	-214	-110	116	225	-104	97	201
October	-180	-242	450	692	62	216	154
November	-198	-189	172	361	-9	146	155
December	-136	-62	104	166	-74	100	174
1969-January	-155	-176	168	344	21	130	109
February	-174	-106	121	227	-68	123	191
March	-18	-19	244	264	1	126	125
April	-110	-76	104	180	-34	102	137
May p	-79	6	156	151	-85	169	254
June p	-223	-115	91	205	-108	185	293

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners, Reported by Banks and Brokers in the United States

Table 3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg 1/	*	*	-1		-	*		-	-	
Denmark	-1	-1	*	-1	-	-1	-	-	-	-
Finland	-	-	1	-	-	-	-	-	-	-
France	*	*	*	1	*	*	*	*	*	*
Germany	*	1	-1	*	*	*	-	*	*	*
Greece	*	*	-	-	-	-	-	-	-	-
Italy	*	8	-3	*	-	-	-	-	*	-
Netherlands	-1	*	*	*	*	*		*	*	
Norway	2	*	-13	*	*	-		-	-	-
Portugal	*	*	-		-	*	-	-	-	-
Spain	*	*	-1		-	-		-	-	*
Sweden	*	*	-18	-	-	-	-	-	-	-
Switzerland	4	-2	-4	5	6	*	*	*	-1	*
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-205	32	52	-16	21	6	-8	1	-20	-16
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	1	*	-14	*	*	*	-	*	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*		-	-	-	-	*	-
Total Europe	-201	38	-2	-11	27	5	-8	2	-20	-16
Canada	16	24	-343	3	2	1	1	*	*	-1
Latin America:										
Argentina	*	*	*	-	-	*	-	*	-	-
Brazil	*	*	*	-	-	-	-	-	-	-
Chile	*	-	*	*	-	-	-	-	-	-
Colombia	*	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	*		-	-	-
Panama	1	1	-1		*	-		*	-	
Peru	*	*	*	-	-	-	-	-	-	-
Uruguay	*	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics	*	*	*		*	*	-	-	*	
Bahamas and Bermuda	-2	-1	-1		*	*	-	-	*	
Netherlands Antilles and Surinam	-1	*	6	-3	*	*		*	-3	*
Other Latin America	*	*	*	-	-	-	-	-	-	-
Total Latin America	-2	*	4	-4	*	*		*	-3	-1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	-1	*		*	-		-	-	
India	*	-	*	-	-	-	-	-	-	-
Indonesia	-	*	-		-	-	-	-	*	
Israel	*	-	*	-	-	-	-	-	-	-
Japan	*	*	1		*	*	-	*	*	
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	*	*	*	-	-	-	-	-	-	-
Taiwan	*	-	*	-	-	-	-	-	-	-
Thailand	-	-	*	1	-	*	*	*	*	*
Other Asia	*	13	10	*	-	*	-	*	*	*
Total Asia	-1	12	10	2	*	*		1	*	*
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-		-	-	-	-	*	-
South Africa	*	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	-	-	-	-	-	-	-	-	-
Other Africa	-1	4	3	-2	-	-2	-	-	-	-
Total Africa	-1	4	3	-2	-	-2	-	-	*	-
Other countries:										
Australia	*	*	*		*	-	-	-	-	*
All other	*	-	-	-	-	-	-	-	-	-
Total other countries	*	*	*		*	-	-	-	-	*
Total foreign countries	-189	78	-328	-12	29	5	-7	2	-24	-17
International and regional:										
International	-429	-82	-139	7	-	-1	-	-	8	-
Latin American regional	2	-40	-22	2	1	*	-	1	-	-
Asian regional	-	1	-	-1	-	-1	-	-	1	-
Total international and regional	-427	-121	-161	9	-26	-1	-	1	9	-
Grand total	-616	-43	-489	-3	30	4	-7	3	-15	-17

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less then $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table 4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1969					
	1965	1966	1967	1968 1/		January	February	March	April	May p	June p
Europe:											
Austria	3	3	3	3	*	*	*	*	*	*	*
Belgium-Luxembourg 2/	*	*	*	*	*	*	*	*	*	*	*
Denmark	14	13	12	11	10	10	9	9	9	9	9
Finland	1	1	1	2	1	1	1	1	1	1	1
France	7	7	7	7	5	5	5	5	6	6	6
Germany	1	1	2	1	*	*	*	*	*	*	*
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	1	2	9	6	*	*	*	*	*	*	*
Netherlands	6	5	5	4	2	2	2	2	2	2	2
Norway	49	51	51	38	37	37	37	37	37	37	37
Portugal	*	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	1	1	1	1	1	1	1	1
Sweden	24	24	24	6	5	5	5	5	5	5	5
Switzerland	89	93	91	87	39	45	45	45	45	44	44
Turkey	*	*	*	*	-	-	-	-	-	-	-
United Kingdom	553	348	380	432	350	371	377	370	371	351	334
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	49	50	50	36	30	30	30	30	30	30	30
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	6	6	6	6	6	6	7	7
Total Europe	807	605	643	641	488	515	520	512	514	494	477
Canada	676	692	716	373	384	386	387	388	388	388	387
Latin America:											
Argentina	*	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	-	-	-	-	-	-	-
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	-	-	-	-	-	-	-
Cuba	*	*	*	*	-	-	-	-	-	-	-
Mexico	*	1	1	*	*	*	*	*	*	*	*
Panama	1	2	2	1	*	*	*	*	*	*	*
Peru	1	1	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	1	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	2	1	2	2	2	2	2	2
Bahamas and Bermuda	4	2	2	1	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	17	16	16	22	15	15	15	15	15	12	12
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	27	25	24	28	17	17	18	17	17	14	13
Asia:											
China Mainland	*	*	*	*	-	-	-	-	-	-	-
Hong Kong	1	1	*	*	1	*	*	*	*	*	*
India	*	*	*	*	-	-	-	-	-	-	-
Indonesia	1	1	1	1	*	*	*		*	*	*
Israel	*	*	*	*	-	-	-	-	-	-	-
Japan	9	9	9	10	9	9	9	9	10	10	10
Korea	-	-	*	*	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	-	-	*	*	1	1	1
Other Asia	38	38	51	60	15	15	15	15	15	15	15
Total Asia	51	50	63	73	26	27	27	27	28	28	28
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	-	-	-	-	-	-
Other Africa	16	15	19	22	11	11	9	9	9	9	9
Total Africa	16	15	19	22	11	11	9	9	9	9	9
Other Countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	1	1	1	1	-	-	-	-	-	-	-
Total other countries	1	1	1	1	*	*	*	*	*	*	*
Total foreign countries	1,577	1,388	1,466	1,128	927	956	961	954	956	932	915
International and regional:											
International	679	250	168	29	25	25	24	24	24	32	32
Latin American regional	74	75	35	13	13	14	14	14	15	15	15
Asian regional	-	-	1	1	1	1	-	-	-	-	-
Total international and regional	752	325	204	43	39	40	38	38	39	48	48
Grand total	2,329	1,713	1,670	1,180	966	996	999	992	995	[illegible]	962

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1965 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table 3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statisical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.
2/ Through November 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table 5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria	*	*	3	-5	*	*	*	*	-5	*
Belgium-Luxembourg 1/	22	15	121	32	31	-7	9	1	-1	-1
Denmark	3	4	11	1	*	*	1	*	1	*
Finland	*	*	*	*	-	-	*	-	*	-
France	51	114	195	46	3	1	32	*	9	*
Germany	52r	38	248	57	3	3	43	*	7	2
Greece	*	*	5	*	*	*	*	*	*	*
Italy	17	21	64	10	3	*	3	*	4	*
Netherlands	15	9	39	3	2	*	-1	-2	4	*
Norway	-4	-9	1	-4	-1	*	-2	*	*	*
Portugal	*	*	*	*	-	*	*	*	*	*
Spain	1	-1	1	*	*	*	*	*	*	*
Sweden	9	9	15	6	*	1	1	2	2	*
Switzerland	130	177	510	90	38	7	23	2	25	-5
Turkey	*	*	*	*	-	*	-	*	*	-
United Kingdom	445	-337	522	196	8	46	9	34	44	55
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe 1/	13	3	17	-2	*	*	-2	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	752r	43	1,752	430	89	48	118	37	88	50
Canada	-7	41	68	20	4	4	-6	8	3	7
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	2	*	*	*	*	*	*	*	*
Chile	*	*	*	-1	*	*	*	*	*	*
Colombia	*	*	1	*	*	*	*	-	*	*
Cuba	-	*	-	-	-	-	-	-	-	-
Mexico	1	*	2	2	1	*	*	*	*	*
Panama	*	8	*	*	*	1	*	*	*	*
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	1	*	*	*	*	*	*	*	*	*
Venezuela	*	1	1	*	*	*	*	*	*	*
Other Latin American Republics	1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda	10	7	-8	-5	-1	4	-12	2	3	-1
Netherlands Antilles and Surinam	3	10	16	19	2	2	1	6	6	2
Other Latin America	*	*	*	*	-	*	-	-	-	-
Total Latin America	16	31	12	16	2	6	-10	8	9	2
Asia:										
China Mainland	-	*	-	-	-	-	-	-	-	-
Hong Kong	3	-1	2	1	*	1	*	*	1	*
India	*	*	*	*	*	-	-	*	*	-
Indonesia	*	*	*	*	*	-	-	*	*	*
Israel	*	28	-8	-12	*	-2	-10	*	*	*
Japan	1	1	*	1	*	*	*	*	*	1
Korea	-	-	-	*	-	*	-	-	-	-
Philippines	*	*	3	-4	*	-2	-1	*	-2	*
Taiwan	*	-	*	-1	-1	-	-	*	*	-
Thailand	*	*	*	*	-	*	*	*	*	*
Other Asia	*	1	2	2	*	*	*	*	1	*
Total Asia	5	30	-1	-13	*	-3	-11	*	*	1
Africa:										
Congo (Kinshasa)	*	*	*	*	*	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	-
South Africa	*	*	*	*	-	-	-	-	*	*
United Arab Republic (Egypt)	*	*	*	*	-	-	*	-	-	-
Other Africa	*	34	*	*	*	*	-	*	*	*
Total Africa	*	34	*	*	*	*	*	*	*	*
Other countries:										
Australia	*	14	10	23	3	10	-2	6	7	-1
All other	1	*	1	*	-	-	*	-	*	-
Total other countries	1	14	11	23	3	10	-2	6	7	-1
Total foreign countries	768r	192	1,842	475	93	65	88	60	106	59
International and regional:										
International	244	113	117	148	67	16	102	-26	-34	23
Asian regional	-	8	-	-7	-1	-		-6	-	-
Total international and regional	244	121	117	141	66	16	102	-32	-34	23
Grand total	1,011r	313	1,959	616	163	81	190	28	73	82

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U. S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000. r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table 6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria	3	8	17	11	3	4	2	1	1	*
Belgium-Luxembourg 1/	-3	16	80	158	3	31	27	18	52	27
Denmark	*	-1	2	*	*	*	*	*	*	*
Finland	*	*	*	*	-	*	1	*	-1	-
France	-13	68	201	21	9	9	4	6	3	-11
Germany	8	68	169	94	27	21	18	12	5	12
Greece	*	1	-2	-1	*	*	*	*	*	*
Italy	-6	34	43	25	10	8	4	3	-1	2
Netherlands	-45	22	298	62	8	3	13	*	22	16
Norway	2	1	1	*	1	*	*	*	*	-1
Portugal	6	-14	-12	-3	-2	-1	*	*	*	-1
Spain	4	2	-3	2	1	*	*	*	*	*
Sweden	-1	1	-10	-5	*	*	-1	*	*	-2
Switzerland	-64	250	822	325	152	113	82	35	63	-120
Turkey	-5	-2	*	-1	*	1	*	*	-3	*
United Kingdom	-524	-115	-28	-150	1	2	-39	-21	-25	-68
Yugoslavia	-1	*	-1	-	-	-	-	-	-	-
Other Western Europe 1/	2	2	14	1	*	*	1	-1	2	-1
U.S.S.R.	*	*	-	*	-	-	-	-	-	*
Other Eastern Europe	*	*	1	*	*	*	*	-	*	*
Total Europe	-637	342	1,592	537	213	191	111	51	118	-148
Canada	231	265	386	143	94	38	-9	9	-1	15
Latin America:										
Argentina	3	-1	2	*	*	1	*	*	-1	*
Brazil	*	*	-1	*	*	*	*	*	*	*
Chile	1	1	4	1	*	*	*	*	*	*
Colombia	3	2	5	2	*	*	*	*	*	*
Cuba	*	*	*	*	-	*	-	-	*	-
Mexico	6	-6	-1	*	*	-1	*	*	*	*
Panama	9	10	-13	*	1	1	*	*	1	-4
Peru	1	1	*	1	1	-1	*	*	1	*
Uruguay	*	-4	*	-3	-2	*	-1	*	*	*
Venezuela	14	6	*	1	1	1	1	*	-2	*
Other Latin American Republics	*	*	-5	*	*	*	1	*	-1	-1
Bahamas and Bermuda	16	49	140	92	24	40	-18	3	28	15
Netherlands Antilles and Surinam	-3	25	18	14	2	-2	6	6	5	-2
Other Latin America	*	1	1	1	*	*	*	*	*	*
Total Latin America	49	84	151	108	30	40	-12	10	30	10
Asia:										
China Mainland	*	-	*	-	-	-	-	-	-	-
Hong Kong	1	31	37	6	5	-1	*	2	2	-2
India	*	*	*	*	[illegible]	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	3	2	9	*	*	*	*	-1	*	*
Japan	3	2	2	1	*	*	*	*	*	*
Korea	*	*	*	*	*	-	*	*	*	*
Philippines	*	1	20	23	11	5	3	*	-5	9
Taiwan	*	2	*	*	*	*	*	*	*	*
Thailand	*	*	2	1	*	*	*	1	-1	*
Other Asia	8	12	54	25	6	*	5	*	5	8
Total Asia	14	49	124	55	22	5	9	3	1	15
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	-1	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	*	*	*	*	*
Other Africa	1	*	3	*	*	*	*	*	*	*
Total Africa	1	*	2	-1	-1	*	*	[illegible]	*	*
Other countries:										
Australia	*	-1	-1	-1	*	*	*	*	*	-1
All other	3	4	3	1	*	*	*	*	*	*
Total other countries	3	3	3	[illegible]	*	*	[illegible]	*	*	-1
Total foreign countries	-341	743	2,257	842	359	271	100	74	148	-108
International and regional:										
International	7	14	12	15	4	-1	*	1	8	4
Total international and regional	7	14	12	15	4	-1	*	1	8	4
Grand total	-333	757	2,270	857	362	270	99	74	156	-104

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table 7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria	-16	-13	1	-1	*	*	-1	*	*	*
Belgium-Luxembourg 1/	74	33	48	28	2	4	*	*	20	2
Denmark	4	-16	-1	2	-	1	-1	*	*	2
Finland	1	-10	9	4	1	*	1	1	1	1
France	28	30	23	-2	-2	*	3	-1	-1	*
Germany	-9	37	23	15	*	7	8	-1	-1	2
Greece	*	2	2	-2	-	*	-1	-	-1	*
Italy	60	32	25	3	-	-1	2	*	*	2
Netherlands	-2	-4	5	5	1	*	1	*	1	1
Norway	-1	-2	5	2	*	1	*	1	1	*
Portugal	-11	2	12	*	*	*	*	*	*	*
Spain	*	-3	-6	-1	*	*	-1	*	*	*
Sweden	-8	-2	1	5	4	-1	1	*	*	1
Switzerland	63	54	67	-40	*	-1	-1	-9	-15	-15
Turkey	*	*	*	*	-	-	*	-	-	-
United Kingdom	-7	32	4	12	3	5	-1	3	1	2
Yugoslavia	1	*	1	-1	-	-	-1	-	-	-
Other Western Europe 1/	-82	-32	-1	-5	-	*	-1	*	*	-4
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	94	140	218	23	8	15	7	-8	6	-5
Canada	-829	-749	-879	-400	-147	-107	-32	-47	17	-83
Latin America:										
Argentina	-5	16	-19	-4	-	-	-6	*	-1	3
Brazil	19	13	-14	-13	*	-	-5	-5	*	-3
Chile	3	2	3	2	-	-	1	1	*	*
Colombia	*	-1	-2	-2	-	-	-	-1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-2	-11	-31	-16	-	-1	-14	-1	*	*
Panama	*	1	3	-1	-2	-	*	1	*	*
Peru	-19	-2	-2	-1	*	*	*	*	*	*
Uruguay	3	*	1	-1	-	-	-	*	-1	*
Venezuela	3	16	*	-16	-	-	-10	-6	*	*
Other Latin American Republics	-8	-2	3	-3	-	-	-2	*	*	*
Bahamas and Bermuda	-17	3	-3	-3	1	1	-1	-3	-1	-1
Netherlands Antilles and Surinam	4	1	-202	1	-1	*	*	*	*	*
Other Latin America	*	-2	-2	-1	-	-	-	*	*	*
Total Latin America	-17	35	-267	-59	-2	1	-38	-15	-3	-1
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1	3	-2	*	-	-	-	*	*	*
India	1	-3	5	-1	-	-	-1	*	-	-
Indonesia	*	*	-2	-	-	-	-	-	-	-
Israel	-55	-181	-149	-78	-5	-13	-10	-9	-10	-31
Japan	9	-6	14	-5	-	1	*	1	-7	2
Korea	-	1	*	-1	-	-	-1	-	-	-
Philippines	-2	-4	-16	*	-	-	-	-	*	*
Taiwan	1	2	-1	-1	-	-	-1	*	-	*
Thailand	10	*	2	-6	-	-	-4	*	*	-1
Other Asia	30	36	53	-35	-	-	-27	-7	*	-1
Total Asia	-5	-153	-97	-127	-6	-12	-45	-15	-18	-31
Africa:										
Congo (Kinshasa)	*	*	5	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	*
South Africa	4	2	8	*	-	-	-	*	*	-
United Arab Republic (Egypt)	-	*	*	*	-	-	-	*	*	*
Other Africa	12	-21	-38	-5	-	*	-5	*	*	*
Total Africa	16	-19	-24	-5	-	-	-5	*	*	*
Other countries:										
Australia	20	-10	3	-2	3	1	-9	1	1	1
All other	-22	-15	6	3	*	1	1	*	*	1
Total other countries	-1	-26	9	1	3	2	-8	2	1	2
Total foreign countries	-742	-771	-1,040	-567	-144	-1[illegible]	-122	-84	3	-119
International and regional:										
International	-111	-264	-260	75	-32	-5	97	6	5	3
European regional	-20	-16	1	2	*	-	*	1	*	1
Latin American regional	-40	-112	-68	3	-	-	5	-	-2	-
Total international and regional	-172	-392	-327	80	-32	-5	102	8	3	4
Grand total	-914	-1,163	-1,367	-487	-176	-1[illegible]	-19	-76	6	-115

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table 8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1969					
	1966	1967	1968	1969 through June p	January	February	March	April	May p	June p
Europe:										
Austria	-1	*	*	-1	*	*	*	*	*	-1
Belgium-Luxembourg 1/	-2	-2	-27	8	4	-2	6	2	8	-11
Denmark	*	*	*	*	-	*	*	-	*	-
Finland	*	-1	*	*	-	*	*	-	-	-
France	7	-52	-25	2	*	*	1	-2	1	3
Germany	28	-24	8	7	7	2	2	-1	-3	*
Greece	*	*	*	*	-	*	-	-	*	*
Italy	-1	-8	-1	3	*	1	1	*	1	1
Netherlands	92	48	49	25	4	1	14	-2	3	6
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	-	*	*	*	*	*	*
Spain	*	-6	-9		*	*	*	*	1	-1
Sweden	6	1	-2	*	*	*	*	*	*	*
Switzerland	23	-16	14	8	-3	-5	3	-2	8	7
Turkey	*	*	*	*	*	-	-	-	-	*
United Kingdom	-31	-79	-218	-105	-7	-15	-13	-9	-40	-21
Yugoslavia	*	-	-1	*	-	*	-	-	-	-
Other Western Europe 1/	1	2	*	1	*	*	1	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-	-
Total Europe	120	-136	-211	-52	5	-18	14	-14	-22	-17
Canada	103	-20	-54	-180	18	-56	12	-15	-60	-80
Latin America:										
Argentina	-1	*	-4		*	*	*	*	*	*
Brazil	*	1	*		*	*	*	*	*	*
Chile	*	*	*		*	*	*	*	*	*
Colombia	*	*	*		*	*	*	*	*	*
Cuba	-	*	-	*	-	-	-	-	*	*
Mexico	*	-3	-4	-3	-1	-1	*	-1	*	*
Panama	*	*	-7	*	*	-1	*	*	*	*
Peru	*	*	-1	*	*	*	*	*	*	*
Uruguay	-1	-1	-1	*	*	*	*	*	*	*
Venezuela	*	*	-6	*	*	*	*	*	*	*
Other Latin American Republics	-2	-1	*	*	*	*	*	*	*	*
Bahamas and Bermuda	13	7	*	-17	-3	6	-22	-2	3	2
Netherlands Antilles and Surinam	-2	-1	-11	4	*	*	*	3	2	-1
Other Latin America	*	*	*		-	*	-	*	*	*
Total Latin America	8	2	-33	-17	-3	4	-22	1	4	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-2	3	5	1	2	1	1	*	1
India	*	*	*	*	-	-	*	*	-	*
Indonesia	*	*	*	*	-	-	-	*	-	-
Israel	*	*	-2	-3	*	*	-	*	-	-3
Japan	-3	-9	-5	-28	*	*	-2	-7	-8	-11
Korea	-	*	*	*	-	-	-	-	*	-
Philippines	*	12	5	7	2	1	1	*	*	3
Taiwan	*	*	*	*	*	-	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	*	*	1	1	*	*	*	*	*	
Total Asia	-2	*	2	-19	2	3	*	-6	-8	-10
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
Morocco	*	*	*	-	*	-	-	-	-	-
South Africa	*	-1	-14	-2	-1	*	-1	*	*	-
United Arab Republic (Egypt)	*	*	*	-	*	-	*	-	*	
Other Africa	*	-1	*	-	*	*	*	-	*	*
Total Africa	*	-2	-15	-2	-1	*	-1	*	*	
Other countries:										
Australia	*	-1	-2	-3	*	*	-2	*	*	-1
All other	*	*	*	-	-	*	*	-	*	-
Total other countries	*	-1	-2	-3	*	*	-2	*	*	-1
Total foreign countries	228	-156	-314	-273	21	-68	1	-34	-85	-108
International and regional:										
International	1	*	-2		-	-	*	-	-	-
Total international and regional	1	*	-2		-	-	*	-	-	-
Grand total	229	-157	-316	-273	21	-68	1	-34	-85	-108

1/ Through 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table 9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1969 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3	-	-	2	*	*	3	-	*	2	*	1
Belgium-Luxembourg	71	-	4	52	6	9	53	*	5	25	4	19
Denmark	2	-	*	*	2	*	1	-	1	1	*	*
Finland	1	-	-	-	1	-	*	-	-	-	*	-
France	45	*	2	31	2	10	53	-	2	41	2	7
Germany	53	*	5	40	6	2	38	-	3	29	4	2
Greece	*	-	-	*	*	*	1	-	*	*	-	-
Italy	14	-	1	9	3	1	9	-	1	7	1	1
Netherlands	61	*	2	46	2	10	37	*	2	30	1	5
Norway	1	-	*	1	*	*	3	-	1	2	1	*
Portugal	1	-	*	1	*	*	1	-	*	1	*	*
Spain	3	*	*	3	*	*	4	-	*	3	*	1
Sweden	5	-	2	1	2	*	6	-	2	3	2	*
Switzerland	383	*	26	298	18	41	515	*	31	418	32	34
Turkey	*	-	-	*	-	*	-	-	-	*	-	*
United Kingdom	206	22	78	85	12	8	255	38	23	154	10	30
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	4	-	*	3	*	*	9	-	*	4	4	*
U.S.S.R.	-	-	-	-	-	-	*	-	-	*	-	-
Other Eastern Europe	*	-	-	*	-	-	-	-	-	-	-	-
Total Europe	852	22	120	572	55	82	938	38	70	720	60	100
Canada	299	1	30	166	19	84	441	1	23	151	102	164
Latin America:												
Argentina	6	-	*	2	4	*	2	-	*	1	1	*
Brazil	1	-	-	*	*	*	4	-	*	1	3	*
Chile	1	*	*	1	*	*	1	*	*	1	*	*
Colombia	1	-	*	1	*	*	1	-	-	1	*	*
Cuba	-	-	-	-	-	-	*	-	-	-	-	*
Mexico	5	-	*	3	*	1	4	-	*	3	*	1
Panama	6	*	*	6	*	*	10	*	*	9	*	*
Peru	*	-	*	*	*	*	1	-	-	1	*	*
Uruguay	1	-	-	1	*	*	1	-	*	1	*	*
Venezuela	5	-	*	4	*	*	5	-	*	4	*	1
Other Latin American Republics	1	-	*	1	*	*	2	*	*	1	*	*
Bahamas and Bermuda	133	-	5	123	1	4	118	-	6	108	2	2
Netherlands Antilles and Surinam	32	-	5	27	1	*	33	*	2	29	*	2
Other Latin America	*	-	-	*	*	*	*	-	-	*	*	*
Total Latin America	191	*	10	169	6	6	182	1	9	160	7	5
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	16	-	*	12	*	4	17	*	*	14	*	3
India	*	-	-	*	-	*	*	-	-	*	-	-
Indonesia	*	-	*	*	-	-	*	*	*	*	-	-
Israel	3	-	*	1	2	*	37	-	-	1	33	3
Japan	8	*	1	1	2	5	16	-	-	1	*	15
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	15	-	*	11	*	3	3	-	*	2	*	1
Taiwan	*	-	-	*	*	*	*	-	-	*	-	*
Thailand	1	*	*	*	*	*	1	*	*	*	1	*
Other Asia	16	-	*	15	*	1	8	*	*	7	1	1
Total Asia	60	*	1	40	5	13	84	*	1	25	35	23
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	*	-
South Africa	*	-	-	*	-	-	*	-	*	*	-	-
United Arab Republic (Egypt)	*	-	-	*	-	*	*	-	-	-	*	-
Other Africa	1	-	*	*	*	*	1	-	*	*	*	*
Total Africa	1	-	*	1	*	*	1	-	*	1	*	*
Other countries:												
Australia	2	-	*	*	1	-	3	*	1	1	-	1
All other	1	-	-	*	1	-	*	-	-	*	-	-
Total other countries	2	-	*	*	2	-	3	*	1	1	-	1
Total foreign countries	1,405	23	162	949	86	185	1,698	41	103	1,057	205	293
International and regional:												
International	62	-	53	5	4	-	32	-	30	1	1	-
European regional	1	-	-	-	1	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	63	-	53	5	5	-	32	-	30	1	1	-
Grand Total	1,468	23	215	954	91	185	1,731	41	134	1,058	205	293

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table 10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1968

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	65	-	3	54	8	*	44	*	1	36	7	1
Belgium-Luxembourg	637	*	179	339	102	18	417	1	58	259	54	45
Denmark	47	*	19	5	23	*	36	1	7	3	24	*
Finland	14	1	*	*	13	*	5	-	*	*	5	*
France	1,152	1	240	781	69	62	758	1	45	580	46	87
Germany	976	*	319	551	65	41	528	1	71	382	42	33
Greece	13	-	5	5	3	*	8	-	1	7	*	*
Italy	385	*	107	190	81	7	257	3	43	147	56	8
Netherlands	806	1	83	622	22	78	414	1	44	324	17	29
Norway	90	18	27	14	29	1	96	31	26	14	25	1
Portugal	27	-	1	13	12	1	26	-	1	25	*	1
Spain	68	*	2	58	4	3	87	1	2	61	11	12
Sweden	95	2	60	16	15	3	110	20	44	26	14	5
Switzerland	6,753	8	1,456	4,860	336	92	5,344	12	946	4,038	269	79
Turkey	2	-	-	2	*	*	1	-	*	1	*	*
United Kingdom	2,545	297	915	893	228	211	2,212	245	392	921	224	429
Yugoslavia	3	-	*	*	3	-	3	-	-	1	1	1
Other Western Europe	121	17	20	73	10	1	106	31	4	59	12	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	2	1	-	1	*	-	1	1	*	*	-	-
Total Europe	13,802	347	3,436	8,476	1,024	520	10,453	349	1,683	6,885	906	730
Canada	4,076	33	481	2,511	405	646	4,899	376	413	2,126	1,284	700
Latin America:												
Argentina	56	-	2	33	21	1	77	*	1	31	39	5
Brazil	27	-	1	11	15	*	43	*	*	12	29	*
Chile	18	*	*	13	4	*	11	-	1	9	1	*
Colombia	16	-	1	15	*	*	12	-	*	10	3	*
Cuba	*	-	-	*	-	-	*	-	-	*	-	-
Mexico	105	*	7	63	30	4	139	*	5	64	61	8
Panama	96	1	6	80	6	3	114	3	5	93	3	10
Peru	20	*	1	17	2	*	23	*	*	17	4	2
Uruguay	37	-	2	29	6	1	37	-	1	29	5	2
Venezuela	87	*	4	66	16	1	91	*	3	66	16	7
Other Latin American Republics	23	*	1	15	5	1	24	*	1	20	2	1
Bahamas and Bermuda	815	4	73	678	46	14	687	4	81	538	50	14
Netherlands Antilles and Surinam	475	7	45	404	14	5	648	1	30	386	216	16
Other Latin America	6	*	1	5	*	*	8	*	1	4	3	*
Total Latin America	1,783	12	142	1,431	166	32	1,916	8	130	1,280	433	65
Asia:												
China Mainland	*	-	-	*	-	-	-	-	-	-	-	-
Hong Kong	288	*	11	258	5	14	248	1	9	221	7	11
India	6	*	*	*	6	*	2	*	*	*	1	*
Indonesia	*	-	*	*	-	*	3	-	*	1	2	*
Israel	82	*	17	34	30	*	232	-	26	25	179	3
Japan	60	2	1	21	20	17	48	*	1	19	6	22
Korea	*	-	-	*	*	*	*	-	-	*	-	*
Philippines	121	-	6	102	1	11	109	*	3	82	17	6
Taiwan	3	-	*	1	2	*	6	*	-	2	3	*
Thailand	29	-	*	4	25	*	24	*	*	2	23	*
Other Asia	332	15	6	223	83	5	212	6	5	168	31	3
Total Asia	922	17	42	644	172	47	885	7	44	519	269	46
Africa:												
Congo (Kinshasa)	6	-	*	1	5	*	1	-	*	1	-	*
Morocco	1	-	*	1	*	*	1	-	*	1	-	*
South Africa	16	-	*	2	14	*	23	-	*	3	5	15
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	*	*	*	*
Other Africa	54	6	*	13	35	*	86	3	*	10	72	1
Total Africa	77	6	*	17	53	1	111	3	1	15	77	15
Other countries:												
Australia	37	*	16	4	17	*	27	-	6	4	14	3
All other	11	-	1	4	6	*	2	-	*	1	*	*
Total other countries	48	*	17	8	23	*	29	-	6	6	14	3
Total foreign countries	20,709	415	4,119	13,087	1,843	1,245	18,202	743	2,277	10,330	2,283	1,559
International and regional:												
International	797	21	322	30	423	*	1,069	161	204	18	684	2
European regional	1	-	-	*	1	-	*	-	-	*	-	-
Latin American regional	45	7	-	-	38	-	134	29	-	-	105	-
Total international and regional	843	29	322	30	462	*	1,204	190	204	18	789	2
Grand total	21,553	443	4,441	13,118	2,306	1,245	19,496	932	2,481	10,348	3,073	1,562

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table 1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria	*	1	1	2	*	1	2	1	*
Belgium-Luxembourg 1/	3	4	3	6	8	11	12	14	16
Denmark	*	*	*	*	*	*	1	1	*
Finland	*	*	*	*	*	*	*	*	*
France	7	8	8	15	19	22	23	31	25
Germany	3	4	10	11	11	16	14	22	22
Greece	*	*	*	*	1	1	1	1	*
Italy	3	4	7	9	7	11	9	16	11
Netherlands	4	7	8	11	13	16	14	22	14
Norway	2	1	1	2	1	1	2	3	1
Portugal	*	1	*	*	*	*	1	1	1
Spain	2	3	2	3	3	4	4	7	4
Sweden	*	1	1	3	1	1	3	3	2
Switzerland	47	53	61	115	130	187	185	239	193
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	15	13	30	37	39	38	67	84
Yugoslavia	-	2	*	*	*	*	*	*	*
Other Western Europe 1/	1	-	2	2	1	1	1	1	3
U.S.S.R.	-	*	-	-	-	-	-	-	*
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	85	105	118	210	233	312	308	430	378
Canada	9	15	17	50	50	57	52	83	63
Latin America:									
Argentina	1	2	2	1	1	2	1	2	1
Brazil	1	1	*	1	1	1	1	1	1
Chile	*	*	*	1	1	1	1	1	1
Colombia	*	1	1	*	2	*	1	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	4	4	5	*	4	5	6	5
Panama	2	*	6	*	3	3	3	6	5
Peru	*	*	1	1	*	1	*	1	*
Uruguay	2	2	2	2	2	2	2	2	3
Venezuela	2	6	4	4	4	6	5	7	4
Other Latin American Republics	1	1	1	1	1	2	1	2	1
Bahamas and Bermuda	*	1	3	11	19	21	35	34	57
Netherlands Antilles and Surinam	2	2	*	4	9	19	26	20	21
Other Latin America	*	*	*	*	*	*	*	*	1
Total Latin America	15	22	26	34	48	62	81	82	100
Asia:									
China Mainland	*	*	*	-	*	*	*	*	*
Hong Kong	3	4	5	6	7	9	8	12	9
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	*	1	*	*	1	*	1	*
Japan	*	1	1	2	1	2	1	2	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	1	1	1	7	11	8
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	3	10	5	6	8	8	8	7	7
Total Asia	6	15	13	15	18	21	26	34	27
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	1	*	1	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	1	1	1	1	1	1	1	1
Total Africa	*	1	1	1	2	2	2	2	1
Other countries:									
Australia	*	*	*	*	*	*	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	*	*	*	*	1	1	1
Total foreign countries	116	158	175	311	351	454	468	632	570
International and regional	*	-	-	-	-	-	-	-	-
Grand total	116	158	175	311	351	454	468	632	570

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table 2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1968				1969
	1964	1965	1966	1967	March	June	September	December	March p
Europe:									
Austria	*	*	*	*	1	1	*	*	1
Belgium-Luxembourg 1/	1	1	1	2	3	4	6	15	7
Denmark	*	*	*	1	1	1	1	*	*
Finland	*	*	*	*	1	*	*	*	*
France	4	6	5	10	11	15	17	22	13
Germany	5	5	6	13	10	14	11	20	16
Greece	1	1	1	1	1	1	1	1	1
Italy	4	5	6	9	9	10	11	13	11
Netherlands	2	4	2	5	7	9	11	12	10
Norway	*	1	1	*	*	1	*	1	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	2	1	3	3	4	4	3	5	3
Sweden	1	*	*	2	*	1	1	1	1
Switzerland	15	20	20	74	60	99	105	106	82
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	7	13	12	23	23	33	37	40	33
Yugoslavia	*	-	-	-	-	-	-	-	-
Other Western Europe 1/	1	1	1	2	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	-	*	-
Total Europe	43	57	59	146	130	194	206	238	179
Canada	21	25	28	71	69	91	92	140	110
Latin America:									
Argentina	2	1	2	3	3	4	3	3	3
Brazil	1	1	1	1	1	1	1	*	*
Chile	1	*	1	*	1	1	1	1	1
Colombia	*	1	*	*	*	1	1	*	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	2	4	6	7	5	6	5	5
Panama	1	2	4	5	3	5	4	4	4
Peru	*	*	*	*	1	*	*	1	*
Uruguay	1	1	1	1	1	1	2	3	4
Venezuela	2	2	2	3	3	3	5	2	2
Other Latin American Republics	1	1	*	1	1	1	1	*	1
Bahamas and Bermuda	*	1	1	15	8	16	20	38	40
Netherlands Antilles and Surinam	2	2	3	4	3	8	10	18	14
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	14	13	20	40	33	45	54	77	74
Asia:									
China Mainland	*	*	-	-	-	*	-	-	-
Hong Kong	8	15	11	19	14	18	17	18	18
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	1	1	1	1	1	*	1
Japan	*	1	1	1	1	2	1	1	1
Korea	-	*	*	*	*	-	*	*	*
Philippines	*	*	*	1	1	2	4	10	11
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	3	6	7	17	16	22	21	18	14
Total Asia	12	23	20	40	34	44	45	49	46
Africa:									
Congo (Kinshasa)	*	*	*	-	-	-	*	*	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	1	*	*	1	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	*	1	1	*	1
Total Africa	1	1	1	1	1	1	1	2	1
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	*	-	*	*	*	*	*
Total other countries	*	*	1	*	*	*	1	*	1
Total foreign countries	91	119	128	298	269	375	399	506	411
International and regional	*	-	-	-	-	-	-	-	*
Grand total	91	119	128	298	269	375	399	506	411

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section V - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,155	344	379	-	776	322	-	-	-	-	*	6	*	17
1968-June	70	42	18	-	51	40	-	-	-	-	-	-	-	1
July	153	24	77	-	76	22	-	-	-	-	-	1	-	2
August	123	2	58	-	65	-	-	-	-	-	-	-	-	2
September	116	38	7	-	108	36	-	-	-	-	-	*	-	2
October	39	3	36	-	3	2	-	-	-	-	-	*	-	1
November	113	3	100	-	13	1	-	-	-	-	-	*	*	1
December	15	2	11	-	4	1	-	-	-	-	-	-	-	2
1969-January	287	71	43	-	245	68	-	-	-	-	-	2	-	1
February	10	52	3	-	7	49	-	-	-	-	-	2	*	1
March	12	47	6	-	6	45	-	-	-	-	-	-	-	2
April	62	41	13	-	49	39	-	-	-	-	*	1	-	1
May	4	13	*	-	4	12	-	-	-	-	-	-	-	1
June	221	47	25	-	196	46	-	-	-	-	-	-	-	1

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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