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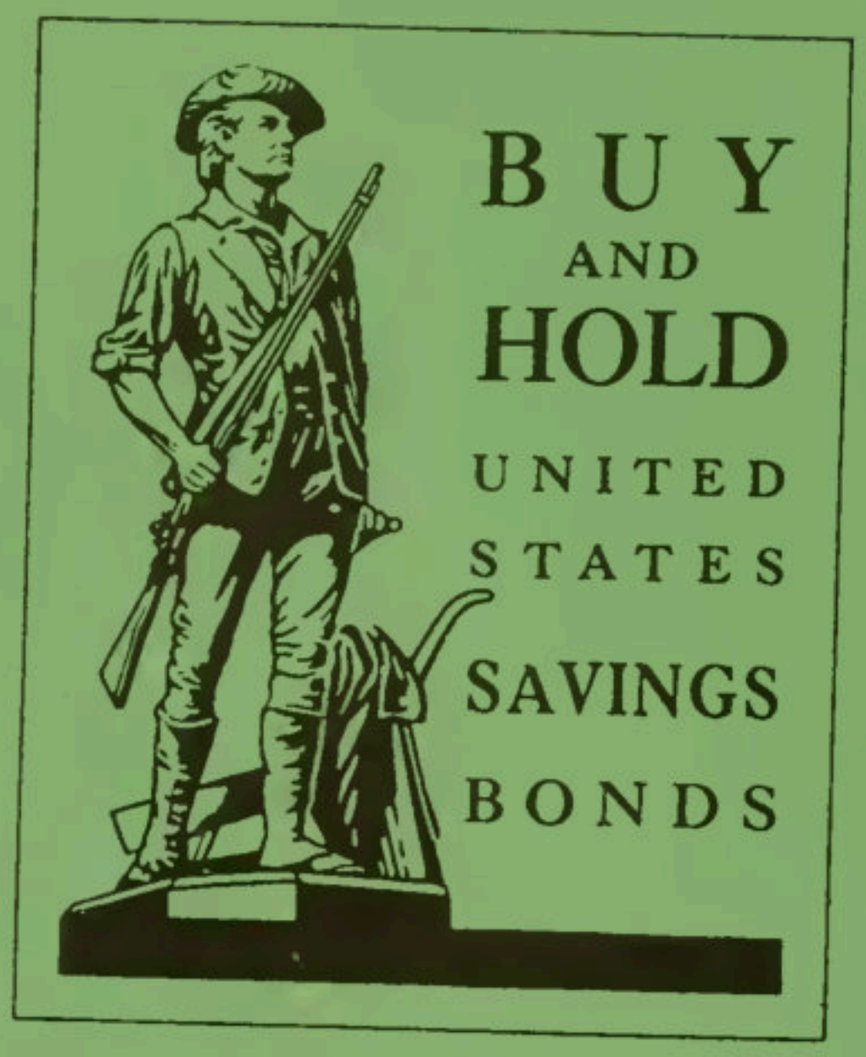

TREASURY BULLETIN

APRIL - 1962

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

New Treasury Bonds of 1968

An offering, on April 9 only, for $1 billion cash, or thereabouts, of a 3-3/4 percent 6-1/3-year bond was announced by the Treasury on April 5, 1962. In addition to the amount offered for public subscription, the Secretary of the Treasury reserved the right to allot up to $100 million to Government investment accounts.

Allotments on the $6,827 million of subscriptions from the public totaled $1,158 million, and in addition $100 million was allotted to Government investment accounts. Subscriptions for more than $50,000 were allotted 15 percent but not less than $50,000, and those for $50,000 or less were allotted in full. Preliminary reports of subscriptions received show that there were $1,004 million from savings-type investor groups, $4,369 million from commercial banks, and $1,454 million from all others.

The new bonds are dated April 18, 1962, and bear interest from that date at the rate of 3-3/4 percent per annum, payable on a semiannual basis on August 15, 1962, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at their maturity on August 15, 1968. Bearer bonds with interest coupons attached, or bonds registered as to principal and interest, were issued in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Payment for the new bonds was required to be made or completed on or before April 18, 1962. Any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for bonds allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Subscriptions were received without deposit from banking institutions generally for their own account, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, and dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon. All others were required to accompany their subscriptions by payment of 25 percent of the amount of bonds applied for.

Subscriptions from commercial banks for their own account were restricted in each case to an amount not exceeding 5 percent of the combined amount of time and savings deposits, including time certificates of deposit, or 25 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater.

Commercial banks and other lenders were asked not to make unsecured loans, or loans collateralized in whole or in part by the bonds subscribed for, to cover the deposits required to be paid when subscriptions were entered, and the commercial banks were required to make the usual certification to that effect. Commercial banks in submitting subscriptions were required to certify also that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account.

All subscribers to the bonds were required to agree not to purchase or to sell, or make any agreements with respect to the purchase or sale or other disposition of the bonds subscribed for under this offering until after April 9.

One-Year Bills Refunded

Following an announcement on April 3, tenders were received on April 10 for $2 billion, or thereabouts, of 365-day Treasury bills for cash and in exchange for $2 billion of Treasury bills maturing April 15, 1962. Tenders totaled $3,454 million, of which $2,001 million was accepted at the average rate of discount of 2.943 percent. The amount accepted included $159 million of noncompetitive tenders for $400,000 or less from any one bidder accepted in full at the average price of accepted competitive bids.

The new bills are dated April 15, 1962, and will mature April 15, 1963, when the face amount will be payable without interest. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Payment for the new bills was required to be made on April 16, 1962, in cash or other immediately available funds or in a like face amount of Treasury bills maturing April 15, 1962.

Incorporated banks and trust companies and responsible and recognized dealers in investment securities were permitted to submit tenders without deposit. Tenders by others were required to be accompanied by payment of 2 percent of the face amount of the Treasury bills applied for, or an express guaranty of payment by an incorporated bank or trust company.

Treasury Financing Operations - (Continued)

Weekly Bills Increased

New issues of regular weekly Treasury bills during March totaled $9.0 billion, refunding $8.5 billion of bills maturing and providing about $0.5 billion of cash. By increasing the amounts of certain weekly bill offerings the Treasury Department has obtained a total of $1.2 billion of new cash during the first nine months of this fiscal year. The new issues consisted of five 13-week bills of $1.2 billion each and five 26-week bills of $0.6 billion each. Terms for the new issues are 91 days and 182 days respectively. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)				26-week	
Date of -			Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue		Original issue			
1962		1961		1962	
Mar.	1	Nov. 30	2.665%	Mar. 1	2.847%
	8	Dec. 7	2.721	8	2.883
	15	14	2.804	15	2.972
	22	21	2.689	22	2.854
	29	28	2.719	29	2.857

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1948 5/.....	41,375	32,955	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949 5/.....	37,663	39,474	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	579	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 (Est.)....	82,100	89,075	-6,975	33	-151	6,399	-694	6,000	295,370	465	295,835	295,495
1963 (Est.)....	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569	295,239
Calendar years:												
1948.....	40,800	35,559	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,464	41,056	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
Months:												
1960-July.....	3,128	6,172	-3,044	-95	125	2,008	-1,006	6,998	288,338	134	288,472	288,068
Aug.....	6,454	6,803	-349	-567	-521	334	-1,104	5,894	288,672	157	288,829	288,425
Sept.....	8,981	6,793	2,188	-124	607	-249	2,423	8,317	288,423	161	288,584	288,181
Oct.....	2,823	6,829	-4,006	80	217	2,063	-1,645	6,672	290,487	159	290,646	290,244
Nov.....	6,300	6,773	-473	368	-663	-73	-841	5,831	290,414	153	290,567	290,165
Dec.....	7,643	6,847	796	-221	202	-197	580	6,411	290,217	156	290,373	289,971
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June.....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862
July.....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946, $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; $293 billion, on July 1, 1960; and $298 billion on July 1, 1961. From March 13, 1962, through June 30, 1962, the limit is $300 billion. Thereafter it will revert to $285 billion.

5/ Transactions of the Foreign Economic Cooperation Trust Fund. established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562	2,311
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962 (Est.)..	22,200	13,645	36,325	72,170	11,949	597	476	13,022	2,110	12,842	-	100,144	1,241	3,526
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346	4,194
1961-July....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91	260
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98	242
Sept....	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90	249
Oct.....	408	215 6/	1,399 6/	2,021	239 6/	1	1	241	142	1,102	-	3,507	105	198
Nov.....	377	123	4,767	5,268	1,189	76	1	1,266	126	1,123	-	7,783	106	118
Dec.....	3,322	428	2,935	6,685	458	47	1	505	152	1,013	-	8,355	88	537
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161
1962 to date.	15,004	7,132	26,917	49,054	7,775	419	450	8,644	1,353	9,510	-	68,561	868	2,233

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal Revenue applicable to: Budget accounts	Internal Revenue applicable to: Trust accounts	Customs	Other	Total refunds	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
1954.....	73,173	3,345	-	20	11	3,377	4,537	-	603	-	-	64,655	235	64,420
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962(Est.)...	104,910	5,973	257	26	2	6,258	10,863	967	597	473	2,997	82,756	656	82,100
1963(Est.)...	118,581	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000
1961-July....	3,779	176	*	2	*	178	266	25	14	1	253	3,042	59	2,982
Aug.....	8,713	200	4	3	*	208	1,589	147	84	1	269	6,416	49	6,367
Sept....	10,285	183	*	3	*	186	760	69	55	*	267	8,948	3	8,945
Oct.....	3,811	159	*	3	*	162	212 6/	27 6/	1	1	258	3,149	9	3,141
Nov.....	8,007	8	76	2	*	86	1,094	95	76	1	231	6,425	1	6,424
Dec.....	8,980	64	*	3	*	67	418	40	47	*	255	8,153	186	7,967
1962-Jan.....	5,959	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729
Mar.....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104
1962 to date.	71,661	3,221	271	22	1	3,515	7,001	633	419	448	2,221	57,425	409	57,017

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Royalties	Fines, penalties, and forfeitures	Other 1/	Adjustment to monthly statement 2/
1954.....	2,311	458	361	240	323	221	221	73	45	208	83	59	13	5	-
1955.....	2,559	408	252	274	410	363	253	29	47	225	212	66	15	5	-
1956.....	3,006	554	291	296	471	480	313	23	49	194	194	69	66	5	-
1957.....	2,749	628	438	328	266	387	312	49	49	160	28	79	20	6	-
1958.....	3,196	745	674	328	322	345	304	59	53	161	86	90	23	5	-
1959.....	3,158	601	506	587	343	325	350	44	54	133	93	93	23	8	-
1960.....	4,064	967	1,111	436	114	392	374	53	57	111	325	96	16	12	-
1961.....	4,082	942	805	1,012	182	343	330	55	81	100	94	114	14	11	-
1962 (Est.).....	3,526	947	751	407	109	344	360	67	62	104	227	120	13	13	-
1963 (Est.).....	4,194	978	804	668	133	370	390	40	255	107	307	124	12	6	-
1961-July.....	260	70	63	58	10	12	19	3	4	6	6	8	*	*	*
Aug.....	242	51	60	33	11	20	55	8	5	7	6	-17	1	2	*
Sept.....	249	7	63	93	6	26	21	7	3	7	4	9	1	4	*
Oct.....	198	7	58	37	5	25	23	9	4	11	6	9	2	2	*
Nov.....	118	4	77	-43	9	15	26	3	5	7	6	8	1	1	-1
Dec.....	537	315	60	56	18	18	28	7	3	8	10	9	1	2	*
1962-Jan.....	269	87	49	25	10	23	50	6	4	11	8	-6	1	*	*
Feb.....	198	22	56	24	16	14	32	3	6	7	7	9	1	*	+1
1962 to date....	2,071	563	486	284	85	153	253	45	36	64	54	30	7	11	*

Source: Actual figures are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Difference between the total shown in the monthly statement of receipts and expenditures of the Government (based on preliminary reports) and that from final accounts of disbursing officers.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

6/ Figures shown include (see footnote 8) increase in income tax withheld of $109 million in October, decrease of $47 million in January; decreases in income tax not withheld of $2 million in October and $6 million in January; decrease in transfers to Federal Old-Age and Survivors Insurance Trust Fund of $105 million in October, increase of $49 million in January; and decrease to Federal Disability Insurance Trust Fund of $2 million in October, increase of $3 million in January.

7/ Interest on refunds is included in expenditures in Table 3.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat.222 and 66 Stat. 371) and transfers are made currently. Figures for 1954 exclude the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)).

11/ The Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970) established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with the fiscal year 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures. Refunds of taxes are to be reimbursed from the administration account.

12/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120, Note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

15/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 8).

16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are now included with refunds of Internal Revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 (Est.)	161	59	32	2,171	11,132	501	940	7,177	650	48,250	1,015
1963 (Est.)	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-July	12	4	6	121	836	24	107	520	66	3,205	64
August	16	4	7	153	1,105	40	64	763	43	3,808	98
September	10	4	3	157	863	43	14	482	43	3,647	92
October	13	5	-1	114	963	36	128	989	61	3,837	99
November	14	4	2	161	946	32	118	539	46	4,035	93
December	12	5	1	160	893	47	-1	605	43	4,072	78
1962-January	16	5	2	162	991	51	51	447	45	4,044	75
February	11	4	2	139	978	27	99	426	51	3,865	67
March	12	5	2	195	971	41	34	542	43	4,338	71
1962 to date	115	40	23	1,534	8,545	342	614	5,313	441	34,852	736

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department: Interest: On public debt 6/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515
1962 (Est.)	4,469	873	298	563	853	453	8,900	88	985	90	89,732 12/	656	89,075 12/
1963 (Est.)	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537 12/
1961-July	325	66	23	50	7	80	765	8	74	20	6,381	59	6,322
August	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631
September	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771
October	361	88	22	74	29	39	713	5	225	2	7,805	9	7,796
November	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485
December	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160
1962-January	421	63	24	99	30	31	803	5	102	11	7,480	84	7,395
February	369	77	23	-221	87	26	755	5	77	8	6,873	16	6,858
March	370	72	35	54	141	12	733	4	77	*	7,751	2	7,749
1962 to date	3,235	708	226	415	552	271	6,746	55	749	61	65,575	409	65,167

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1954.....	235	228	91	28	82	7	*	1	4	8	8	6	*	1
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962 (Est.).....	656	642	347	52	149	9	22	-	45	12	7	13	-	1
1963 (Est.).....	693	678	350	53	172	10	29	-	56	-	8	14	-	1
1961-July.....	59	59	*	*	56	-	-	-	-	4	*	-	-	*
August.....	49	49	*	*	14	-	14	-	19	*	1	-	-	*
September...	3	3	1	*	*	-	-	-	-	*	1	-	-	*
October.....	9	5	*	*	*	3	-	-	-	*	2	4	-	-
November....	1	1	*	*	*	-	-	-	-	*	*	-	-	-
December....	186	186	152	26	*	-	-	-	-	2	6	-	-	-
1962-January.....	84	82	*	*	56	2	-	-	21	2	-	3	-	-
February....	16	16	*	*	15	-	-	-	-	*	-	-	-	*
March.....	2	2	*	*	1	-	-	-	-	*	*	-	-	*
1962 to date.....	409	402	154	27	144	5	14	-	40	8	10	6	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans through 1955, and public facility loans beginning 1957; Federal National Mortgage Association; Public Housing Administration; and Federal Housing Administration in 1954.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation through 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions beginning 1954; Civil Defense Program Fund beginning 1954; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

2/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Adjusted for reclassification by which the President's special international program in the amount of $7 million was shifted from "Funds appropriated to the President" to "Independent Offices."

5/ From 1955 through 1959, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

6/ Reported on an accrual basis effective June 30, 1955.

7/ Consists of Federal payment and loans and advances.

8/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

9/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 8).

10/ Includes payments of United States subscriptions to three international financial organizations. In June 1959, pursuant to an act approved June 17, 1959 (22 U.S.C. 286e), an additional $1,375 million was paid to the International Monetary Fund consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. To the Inter-American Development Bank, as authorized by an act approved August 7, 1959 (22 U.S.C. 283e), there were paid in September 1959, $0.5 million, in June 1960, $79.5 million, and in October 1961, $110 million which included $25 million of special notes. To the International Development Association, as authorized by an act approved June 30, 1960, (22 U.S.C. 284e), there was paid $74 million in November 1960, of which $58 million was in special notes, and $62 million in November 1961, which also included $58 million of special notes. The special notes of the United States issued to these organizations are nonnegotiable and noninterest-bearing and are payable on demand. See also "Debt Outstanding," Table 1, and "Cash Income and Outgo," Table 6.

11/ Beginning with the fiscal year 1961, administrative expenses of the employment security program are handled as trust account expenditures instead of budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see Table 1, footnote 11.

12/ Totals include allowances for contingencies of $75 million in 1962, and $350 million in 1963.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of February 28, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additional, fiscal year 1962 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	113	137	-	-8	129	-
The Judiciary	4	58	-	-	58	-
Executive Office of the President	44	29	-	-	29	-34
Funds appropriated to the President	3,746	2,373	-	-	2,373	*
Independent offices	14,295	11,078	500	-63	11,515	*
General Services Administration	389	590	-	-	590	*
Housing and Home Finance Agency	12,846	545	431	-237	749	-
Agriculture Department	5,184	4,770	735	[illegible]	5,510	-
Commerce Department	971	793	-	17	810	-
Defense Department:						
Military functions	28,584	47,700	-	-	47,700	34
Military assistance	2,598	1,600	-	-	1,600	-
Civil functions	375	1,010	-	-	1,010	-2
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	4,048	-	*	4,048	-
Interior Department	440	901	10	*	911	2
Justice Department	38	295	-	-	295	-
Labor Department	231	632	-	-	632	-
Post Office Department	333	875	-	-	875	-
State Department	131	283	-	-	283	-
Treasury Department	6,309	10,164	*	-	10,164	*
District of Columbia - Federal payment and loans to	111	62	-	-	62	-
Total	78,220	87,952	1,676	-285	89,342	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances February 28, 1962				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	104	2	109	-	27	-	135
The Judiciary	35	-	26	-	-	-	26
Executive Office of the President	22	-	17	-	-	-	17
Funds appropriated to the President	1,168	*	4,613	338	-	-	4,951
Independent offices	7,575	51	7,965	9,620	55	544	18,184
General Services Administration	300	5	674	-	-	-	674
Housing and Home Finance Agency	580	83	665	8,028	3,356	884	12,932
Agriculture Department	4,771	-	2,033	3,840	51	-	5,923
Commerce Department	398	16	828	300	240	-	1,368
Defense Department:							
Military functions	29,858	-	46,459	-	-	-	46,459
Military assistance	657	-	3,541	-	-	-	3,541
Civil functions	668	11	695	10	-	-	705
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	2,865	*	2,661	-	*	-	2,662
Interior Department	635	*	622	10	85	-	718
Justice Department	192	-	142	-	-	-	142
Labor Department	361	-	501	-	-	-	501
Post Office Department	411	-	797	-	-	-	797
State Department	259	-	155	-	-	-	155
Treasury Department	6,908	2	3,598	5,965	-	-	9,562
District of Columbia - Federal payment and loans to	61	8	104	-	-	-	104
Adjustment to monthly statement of receipts and expenditures of the Government	-4 9/	-	4	-	-	-	4
Total	57,825	178	76,208	28,111	3,814	1,428	109,560
Deduct: Certain interfund transactions	407						
Total budget expenditures	57,418						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the Monthly Treasury Statement.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through February 15/ Expenditures	1962 through February 15/ Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	38,439	39,062	41,233	41,215	43,228	29,859	46,459
Military assistance	062	2,352	2,187	2,340	1,609	1,449	657	3,541
Development and control of atomic energy	066	1,990	2,268	2,541	2,623	2,713	1,800	2,210
Stockpiling and defense production expansion	067	490	625	312	180	23	23	182
Total major national security		43,270	44,142	46,426	45,627	47,413	32,339	52,392
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	219	217	225	97
Economic and financial assistance	152	1,683	1,910	3,403	1,477	2,126	1,781	14,525
Foreign information and exchange activities	153	133	149	139	137	158	120	189
Total international affairs and finance		1,973	2,231	3,780	1,833	2,501	2,125	14,771
Veterans' services and benefits:								
Veterans' education and training 2/	101	774	699	574	383	406	97	54
Other veterans' readjustment benefits 3/	102	126	168	177	136	*	113	37
Veterans' compensation and pensions	103	2,870	3,104	3,275	3,368	3,622	2,464	1,252
Veterans' insurance and servicemen's indemnities	104	47	43	35	33	25	48	107
Veterans' hospitals and medical care	105	801	856	921	961	1,030	736	581
Other veterans' services and administration	106	175	156	193	179	179	119	86
Total veterans' services and benefits		4,793	5,026	5,174	5,060	5,262	3,577	2,116
Labor and welfare:								
Labor and manpower	211	400	458	844	411	671	279	468
Public assistance	212	1,558	1,797	1,969	2,061	2,170	1,681	571
Promotion of public health	213	469	546	704	818	939	749	1,532
Promotion of education 4/	214	292	319	468	569	559	407	518
Promotion of science, research, libraries, and museums 5/	215	71	72	119	211	243	161	466
Correctional and penal institutions	216	32	34	39	46	49	35	38
Other welfare services and administration 6/	217	201	221	279	302	319	205	77
Total labor and welfare		3,022	3,447	4,421	4,419	4,950	3,516	3,670
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,430	3,151	5,126	3,278	3,472	3,091	3,547
Financing farm ownership and operation 8/	352	227 9/	239	250	246	349	137	897
Financing rural electrification and rural telephones	353	267	297	315	330	301	199	1,124
Conservation and development of agricultural land and water resources 6/	354	374	448	547	692	727	673	203
Research, and other agricultural services 6/	355	227	255	291	293	322	215	241
Total agriculture and agricultural resources		4,525 9/	4,389	6,529	4,838	5,172	4,315	6,011
Natural resources:								
Conservation and development of land and water resources	401	925	1,138	1,183	1,235	1,396	1,074	1,700
Conservation and development of forest resources	402	163	174	201	220	331	204	140
Conservation and development of mineral resources	403	62	59	71	65	61	56	41
Conservation and development of fish and wildlife	404	51	60	68	68	73	54	92
Recreational use of natural resources	405	59	69	86	74	91	68	138
General resource surveys and administration	409	38	43	60	51	55	41	27
Total natural resources		1,297	1,544	1,669	1,713	2,007	1,498	2,137
Commerce, housing, and space technology:								
Promotion of water transportation	510	365	392	436	508	566	437	789
Provision of highways	511	40 10/	31	30	38	36	26	92
Promotion of aviation	512	219	315	494	568	716	512	943
Space exploration and flight technology	513	76	89	145	401	744	679	1,584
Postal service	514	518	674	774	525	914	411	797
Community development and facilities	515	49	78	108	130	164	150	5,562
Public housing programs	516	60	51	97	134	150	98	1,601
Other aids to housing 11/	517	-60	228	1,085	279	307	39[illegible]	8,408
Other aids to business 12/	518	59	115	139	95	152	186	3,836
Regulation of commerce and finance	519	45	49	58	58	67	63	34
Civil and defense mobilization	520	65	66	46	46	58	17	294
Disaster insurance, loans, and relief 13/	521	21	21	8	-1	7	9	31
Total commerce, housing, and space technology		1,455 10/	2,109	3,421	2,782	3,883	2,983	23,972
General government:								
Legislative functions	601	90	88	102	109	118	89	113
Judicial functions	602	40	44	47	49	52	35	29
Executive direction and management	603	9	10	12	12	13	9	8
Central fiscal operations	604	476	502	566	558	611	441	280
General property and records management	605	194	239	291	367	370	284	633
Central personnel management and employment costs 14/	606	627	140	205	211	311	167	135
Civilian weather services	607	38	39	46	54	56	42	89
Protective services and alien control	608	187	199	216	217	240	161	106
Territories and possessions, and the District of Columbia	609	77	75	89	91	123	122	159
Other general government	610	51	20	30	28	36	2	12
Total general government		1,790	1,359	1,606	1,695	1,931	1,402	1,563

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through February 15/	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	7,244	7,607	7,593	9,180	8,957	6,014	2,886
Interest on refunds of receipts.....	652	57	74	70	76	83	51	37
Interest on uninvested funds.....	653	6	8	9	10	10	10	*
Total interest.....		7,308	7,689	7,671	9,266	9,050	6,074	2,924
Undistributed.....	-	-	-	-	-	-	-4	4
Total.....		69,433 9/ 10/	71,936	80,697	77,233	82,169	57,825	109,560
Less: Certain interfund transactions included in both expenditures and receipts.....		467	567	355	694	654	407	
Budget expenditures (see Table 3).....		68,966	71,369	80,342	76,539	81,515	57,418	

Source: Expenditures for 1961 and 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ Expenditures for 1961 and 1962 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

3/ See footnotes 2 and 14.

4/ See footnote 5.

5/ Expenditures for 1961 and 1962 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

6/ See footnote 7.

7/ Expenditures for 1962 include those for special milk program - restorati of capital impairment, applicable to functional code 217. For 1961 and 1962 they include those for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 and 1962 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 12); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 and 1962 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 and 1962 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

15/ Beginning March 1962, functional classifications have been revised to agree with those shown in the 1963 Budget document. Expenditures by major functions for fiscal 1962 through March 1962, and fiscal 1961 through March 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the May Bulletin.

Function	Fiscal year 1962 through March 1962	Fiscal year 1961 through March 1961
	(In millions)	
National defense.....	36,969	34,980
International affairs and finance.....	2,359	1,689
Space research and technology.....	819	502
Agriculture and agricultural resources...	4,811	3,797
Natural resources.....	1,633	1,460
Commerce and transportation.....	2,021	1,805
Housing and community development.....	479	278
Health, labor, and welfare.....	3,353	2,961
Education.....	778	666
Veterans' benefits and services.....	4,133	4,061
Interest.....	6,811	6,832
General government.....	1,410	1,305
Total.....	65,575	60,337
Less: Certain interfund transactions....	409	402
Budget expenditures.....	65,167	59,935

*Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1954	328	2,386	9,137	6,751	-2,054	-4
1955	231	991 2/	9,521	8,530 2/	-1,362 2/ 3/	602 2/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961	-602	565	23,583 5/	23,018 5/	-435	-733
1962 (Est.)	33	-1,029	24,288	25,317	-169	1,231
1963 (Est.)	-248	857	27,249	26,393	-1,813	709
1961-July	-66	-871	1,002	1,872	780	24
August	-120	1,244	3,292	2,048	-1,397	32
September	44	-726	1,478	2,203	662	108
October	-154	-1,015	979	1,994	828	33
November	317	479	2,438	1,958	-191	28
December	258	-450	1,484	1,934	540	168
1962-January	-152	-1,455	866	2,322	1,137	165
February	381	716	2,743	2,027	-437	102
March	-145	-212	1,828	2,040	13	55

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, Including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligation of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4).

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts; before that they were included under expenditures.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1954	5,080	-	737	1,492	619	78	691	-	457	9,155	18	9,137
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534 4/
1961	11,824 5/	1,083 5/	1,051	3,803 5/ 6/	668	58	2,033	2,800 5/	779	24,098 5/	515	23,583 5/
1962 (Est.)	12,143	1,106	1,110	3,581	692	53	2,063	3,001	1,013	24,761	473	24,288
1963 (Est.)	14,120	1,165	1,188	4,151	695	48	2,128	3,250	1,002	27,748	498	27,249
1961-July	287	25	14	207	41	3	123	253	60	1,013	12	1,002
August	1,819	165	86	682	41	2	197	269	51	3,312	20	3,292
September	777	73	70	78	37	1	103	268	86	1,493	15	1,478
October	236	28	3	184	41	2	144	259	102	998	19	979
November	1,278	110	80	501	39	1	133	231	81	2,455	18	2,438
December	625	74	48	210	38	2	164	256	71	1,487	3	1,484
1962-January	148	12	13	209	48	2	146	233	64	875	8	866
February	1,656	146	84	410	40	1	141	207	71	2,758	15	2,743
March	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958; for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Revised, see Table 1, footnote 4.

5/ See Table 1, footnote 5.

6/ Beginning fiscal-1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (74 Stat. 970); see "Budget Receipts and Expenditures," Table 1, footnote 11.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,752 3/	746 3/	1,124	4,734 3/ 4/	707	94	955	2,620 3/	-16	-73
1962 (Est.)	13,219	1,066	1,126	3,841	649	100	1,063	3,026	856	
1963 (Est.)	14,171	1,150	1,144	3,894	605	69	1,172	3,252	470	
1961-July	995	77	94	249	141	32	85	232	-18	7
August	1,030	78	103	315	39	5	86	298	-20	41
September	1,051	79	85	332	34	4	85	284	30	53
October	1,046	84	103	267	36	5	91	303	-70	76
November	1,065	82	102	272	32	4	89	290	-83	91
December	1,009	14[illegible]	86	319	32	4	86	227	58	84
1962-January	1,086	84	94	422	58	7	89	222	65	84
February	1,096	89	100	402	49	6	86	134	-32	59
March	1,117	87	101	398	55	6	92	153	27	-6

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 5/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1954	495	7,327	8/	8/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 9/	56	56 9/	8,545 9/	16	8,530
1956	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957	565 10/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 10/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 10/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961	648	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018
1962 (Est.)	867	25,813	-153	-361	11/	n.a.	11/	-23	25,790	473	25,317
1963 (Est.)	859	26,786	191	-500	11/	n.a.	11/	105	26,891	498	26,393
1961-July	34	1,928	-83	-41	126	2	-46	-45	1,884	12	1,872
August	67	2,043	-106	-70	170	-6	31	25	2,068	20	2,048
September	92	2,129	117	-305	180	-8	97	89	2,218	15	2,203
October	101	2,043	-77	10	58	-9	-20	-30	2,013	19	1,994
November	67	2,010	205	-141	-76	-12	-22	-34	1,976	18	1,958
December	29	2,074	-320	42	274	-4	-133	-136	1,937	3	1,934
1962-January	82	2,242	400	-98	-313	-10	48	38	2,330	8	2,322
February	61	2,050	-72	122	-16	35	-43	-8	2,041	15	2,027
March	91	2,121	342	-200	-132	10	-78	-68	2,053	14	2,040

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

9/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

10/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

11/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are $491 million for 1962 and $414 million for 1963.

* Less than $500,000. n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962 (Est.).....	169	-120	-895	39	-22	-250	53	-46	998	-10	-	13
1963 (Est.).....	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74
1961-July.....	-780	-827	-536	-22	-86	-128	-94	-30	51	-7	-	25
August.....	1,397	1,377	774	72	-19	439	2	-3	114	1	-	-3
September...	-662	-635	-353	-11	-23	-208	3	-3	15	-65	-	12
October.....	-828	-847	-667	-31	-90	-110	6	-3	50	-22	-	20
November....	191	210	32	8	-21	220	5	-3	50	-67	-	-14
December....	-540	-539	-369	-78	-47	-106	-2	-4	69	1	-	-3
1962-January.....	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18
February....	437	404	357	38	-34	-35	-11	-4	54	38	-	1
March.....	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3

Fiscal year or month	Public enterprise funds								Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1954.....	-77	-86	-1	-3	-	11	-	3	443 2/	9	102	314	18	-
									Memorandum					
1955.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962 (Est.)..	289	12	-	-	5	239	64	-31	-153	-	147	-300	-	-
1963 (Est.)..	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1961-July....	47	2	-	-	*	8	35	1	-83	-3	-	-80	-	-
August..	20	9	-	-	1	4	5	1	-106	*	10	-115	-	-
September	-27	-32	-	-	6	4	-7	1	117	-	-2	118	-	2
October.	19	1	-	-	18	5	-6	2	-77	-	5	-82	-	-
November	-19	10	-	-	-1	8	-9	-28	205	-	17	184	-	4
December	-1	5	-	-	-5	4	-7	2	-320	-	5	-321	-	-4
1962-January.	4	12	-	-	7	8	-25	2	400	*	39	359	1	*
February	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*
March...	-36	-52	-	-	8	5	3	*	342	-	-4	348	-2	*

Source: See Table 1.

1/ See Table 3, footnote 10.

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1954	4	-29	*	-30	*	-	33	44	44	-	*
1955	-602 3/	37	*	37	*	-	-639 3/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	833	-	797	*
1962 (Est.)	-1,231	-225	*	-225	*	-	-1,006	-1,006	-	*	*
1963 (Est.)	-709	-184	-	-184	*	-	-525	-525	-	-	*
1961-July	-24	2	-	2	*	-	-26	-26	-	-	-
August	-32	-11	*	-11	*	-	-22	-22	-	*	-
September	-108	-21	-	-21	*	-	-86	-86	-	-	-
October	-33	-28	*	-28	*	-	-5	-5	-	*	-
November	-28	-16	*	-16	*	-	-13	-13	-	*	*
December	-168	-16	-	-16	*	-	-153	-153	-	-	-
1962-January	-165	-16	*	-16	*	-	-149	-149	-	-	*
February	-102	-25	-	-25	*	-	-78	-78	-	*	-
March	-55	-31	-	-31	-	-	-24	-24	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1	Federal land banks
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962 (Est.)	-150	-	-856	-361	-40	4	-125	-200
1963 (Est.)	-50	-	-475	-500	-40	-200	-125	-135
1961-July	-50	-	24	-41	2	*	-44	*
August	-	-	-22	-70	-3	-39	-28	*
September	-	-	-86	-305	*	-242	13	-76
October	-	-	-5	10	-61	*	67	3
November	-	-	-13	-141	6	-239	92	*
December	-	-	-153	42	5	*	37	*
1962-January	-	-	-149	-98	-	-114	16	*
February	-47	-	-33	122	-18	238	-33	-65
March	-	-	-24	-200	*	-160	-41	1

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1954	-	-	12	4	-	2	18
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962 (Est.)	340	12	66	42	-	12	473
1963 (Est.)	375	12	55	44	-	12	498
1961-July	-	-	11	-	-	1	12
August	-	-	19	-	-	1	20
September	-	-	-	14	-	1	15
October	-	-	18	-	-	1	19
November	-	-	17	-	*	1	18
December	-	2	-	-	*	1	3
1962-January	-	-	7	-	*	1	8
February	-	-	14	-	*	1	15
March	-	-	-	12	*	1	14

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 (Est.)	102,623	111,147	-8,524	7,801	67	-694	38
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-July	3,793	7,902	-4,109	4,167	3	-101	163
August	9,357	10,552	-1,195	563	8	-572	-52
September	10,236	8,266	1,970	939	7	2,936	-20
October	3,872	9,385	-5,512	2,775	9	-2,759	30
November	8,554	9,218	-663	707	3	63	-17
December	8,868	8,576	292	30	7	234	95
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
February	9,567	8,967	600	53	3	644	12
March	10,685	8,263	2,422	-1,193	2	1,293	-62
1962 to date	70,900	79,854	-8,953	9,283	48	225	153

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962 (Est.)	102,690	111,185	-8,495	7,801	-694
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-July	3,621	7,831	-4,210	4,108	-101
August	10,120	11,159	-1,040	467	-572
September	9,679	7,639	2,040	896	2,936
October	3,605	9,124	-5,519	2,761	-2,759
November	9,302	9,863	-561	624	63
December	7,851	7,602	248	-14	234
1962-January	6,327	9,062	-2,734	1,222	-1,513
February	9,501	8,810	691	-47	644
March	11,632	9,064	2,568	-1,275	1,293
1962 to date	71,638	80,156	-8,517	8,742	225

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 6/	101,243 6/	3,946 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962 (Est.)...	82,100	24,288	106,388	3,698	*	67	3,765	102,623	67	-	102,690
1963 (Est.)...	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-July.....	2,982	1,002	3,984	188	*	3	192	3,793	3	-175	3,621
Aug.....	6,367	3,292	9,659	294	*	8	302	9,357	8	755	10,120
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	979	4,120	239	*	9	248	3,872	9	-276	3,605
Nov.....	6,424	2,438	8,862	304	*	3	308	8,554	3	745	9,302
Dec.....	7,967	1,484	9,451	577	*	7	583	8,868	7	-1,024	7,851
1962-Jan.....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	-98	*	3	-96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,284
1962 (Est.).	89,075	25,317	514	114,906	3,698	61	111,147	-38	-	-	111,185
1963 (Est.).	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-July...	6,322	1,872	124	8,319	188	229	7,902	-163	59	-175	7,831
Aug....	7,631	2,048	176	9,855	294	-991	10,552	52	96	755	11,159
Sept...	6,771	2,203	188	9,163	180	717	8,266	20	43	-564	7,639
Oct....	7,796	1,994	68	9,858	239	234	9,385	-30	14	-276	9,124
Nov....	7,485	1,958	-64	9,379	304	-143	9,218	17	83	745	9,863
Dec....	7,160	1,934	277	9,371	577	219	8,576	-95	44	-1,024	7,602
1962-Jan....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,062
Feb....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69	8,810
Mar....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81	945	9,064

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
1954	68	-	1,188	5	430	167	1,858
1955	81	1	1,173	5	439	166	1,865
1956	102	2	1,207	5	574	521	2,412
1957	104	1	1,318	6	644	695	2,767
1958	221	1	1,342	8	662	681	2,917
1959	239	6	1,315	9	746	846	3,161
1960	261	3	1,327	10	747	819 6/	3,167
1961	69 7/	3	1,404	10	841	1,619	3,946 7/
1962 (Est.)	80	5	1,417	10	863	1,324	3,698
1963 (Est.)	85	4	1,518	10	860	1,119	3,596
1961-July	4	-	4	*	61	120	188
August	6	5	23	*	73	186	294
September	4	-	24	4	73	74	180
October	7	-	36	*	71	125	239
November	5	-	31	*	62	206	304
December	20	-	311	1	80	165	577
1962-January	7	-	8	-	71	165	250
February	8	-	29	4	67	-206	-98
March	6	-	12	-	73	155	245

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
1954	524	68	-1	-14	109	-	-	-115	572
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961	222	6	*	-1	258	58	-	279	821
1962 (Est.)	500	-	*	-1	-300	-50	25	-113	61
1963 (Est.)	575	-	*	-1	-	-	30	234	838
1961-July	150	-241	*	*	45	-	-	274	229
August	28	-388	*	*	-470	-	-	-161	-991
September	71	383	*	*	-17	-	-	280	717
October	33	438	*	*	6	-	25	-268	234
November	51	93	*	*	308	58	-	-652	-143
December	94	-74	*	*	20	-	-	180	219
1962-January	100	538	*	*	2	-	-	-201	439
February	10	-368	*	*	21	-	-	302	-35
March	14	453	*	*	209	-	-	462	1,138

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962 (Est.)	6,399	1,231	361	-120	289	-155	7,977
1963 (Est.)	-450	709	500	1,470	343	191	-1,245
1961-July	3,433	24	41	-827	47	-83	4,362
August	1,310	32	70	1,377	20	-106	121
September	35	108	305	-635	-27	117	993
October	1,911	33	-10	-847	19	-77	2,839
November	1,350	28	141	210	-19	205	1,124
December	-842	168	-42	-539	-1	-320	144
1962-January	345	165	98	-1,141	4	400	1,345
February	470	102	-122	404	34	-72	84
March	-896	55	200	23	-36	342	-970

Fiscal year or month	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
1954	524	-1	-14	109	-	-	*	618	2,512	256	2,255
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962 (Est.)	500	*	-1	-300	-50	25	*	174	7,801	-	7,801
1963 (Est.)	575	*	-1	-	-	30	*	604	-1,849	-	-1,849
1961-July	150	*	*	45	-	-	*	195	4,167	59	4,108
August	28	*	*	-470	-	-	*	-442	563	96	467
September	71	*	*	-17	-	-	*	54	939	43	896
October	33	*	*	6	-	25	*	64	2,775	14	2,761
November	51	*	*	308	58	-	*	417	707	83	624
December	94	*	*	20	-	-	*	114	30	44	-14
1962-January	100	*	*	2	-	-	*	102	1,243	22	1,222
February	10	*	*	21	-	-	*	31	53	99	-47
March	14	*	*	209	-	-	*	223	-1,193	81	-1,275

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ All previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and also in the July 1961 issue, deductions for certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 4, 9, and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.

* Less than $500,000.

Footnotes to Table 4

1/ See Table 3, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 3, footnote 4.

4/ See Table 7, footnote 1.

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

6/ See Table 3, footnote 5.

7/ See Table 3, footnote 6.

Footnotes to Table 5

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives beginning 1955, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.

6/ See Table 3, footnote 5.

7/ See Table 3, footnote 6.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1960-December	485	5,165	101	5,751	234	70	180	296	6,531	119	6,411
1961-July	415	5,287	148	5,850	225	58	182	346	6,660	67	6,593
August	543	4,745	108	5,397	190	51	115	331	6,084	64	6,020
September	348	7,754	122	8,225	172	60	198	375	9,031	75	8,956
October	502	4,834	117	5,452	180	56	183	394	6,265	68	6,197
November	489	4,930	109	5,528	173	58	154	414	6,327	66	6,261
December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-January	362	3,552	117	4,031	209	104	259	456	5,059	77	4,981
February	449	4,172	104	4,725	210	52	291	428	5,705	79	5,626
March	403	5,568	117	6,088	186	72	239	443	7,029	110	6,919

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1960-December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-July	229	-	3,442	-	1,368	37	5,076	5,242	5,287	5,360	2,010	3,739
August	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,408	4,277
October	226	-	-	1,654	1,320	30	3,229	6,149	4,834	7,344	4,834	5,924
November	224	-	-	-	3,919	-	4,143	4,047	4,930	5,460	4,074	4,873
December	225	-	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-January	301	-	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213
February	229	-	-	-	4,370	-	4,599	3,979	4,172	4,200	2,484	3,500
March	220	-	-	-	3,872	1,828	5,920	4,523	5,568	6,184	1,880	4,116

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	-	-	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1960-December	290,373	290,217	156	286,975	286,820	155	3,397	3,396	469	2,469	58	-	401	1
1961-July	292,643	292,404	239	289,235	288,998	237	3,407	3,406	315	2,541	58	-	493	1
August	293,964	293,714	249	290,907	290,659	248	3,057	3,056	436	2,071	58	-	491	1
September	294,020	293,750	271	291,043	290,773	270	2,978	2,977	375	2,054	58	-	490	1
October	295,959	295,660	299	293,007	292,709	298	2,952	2,951	321	2,060	58	25	488	1
November	297,325	297,011	315	293,918	293,604	314	3,407	3,407	410	2,368	115	25	488	*
December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2
March	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500.000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1960-December	286,975	286,820	8,981	8,976	3.137	3.137	3.188	2.915	4.032	3.772	2.749	3.249	2.785	2.924
1961-July	289,235	288,998	8,849	8,841	3.065	3.065	3.048	2.565	3.073	3.703	2.830	3.332	2.811	3.155
August	290,907	290,659	8,950	8,942	3.082	3.082	3.072	2.584	3.000	3.662	2.842	3.329	2.835	3.159
September	291,043	290,773	8,993	8,984	3.096	3.096	3.093	2.605	3.000	3.657	2.890	3.332	2.827	3.211
October	293,007	292,709	9,059	9,049	3.098	3.098	3.096	2.628	3.000	3.636	2.889	3.338	2.815	3.294
November	293,918	293,604	9,160	9,150	3.123	3.123	3.133	2.646	3.000	3.615	2.961	3.338	2.817	3.318
December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-January	293,455	293,111	9,238	9,226	3.155	3.155	3.173	2.807	3.000	3.612	2.981	3.354	2.821	3.356
February	293,919	293,549	9,326	9,314	3.180	3.180	3.206	2.858	3.277	3.696	2.981	3.361	2.835	3.386
March	292,885	292,485	9,382	9,368	3.210	3.209	3.248	2.915	3.277	3.692	3.054	3.365	2.841	3.421

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Includes only guaranteed securities held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds: Bank eligible	Treasury bonds: Bank restricted 1/	Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 3/	
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35.952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958	274,698	228,452	166,675	22.406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1960-Dec.	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-July	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug.	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept.	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct.	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890
Nov.	293,604	249,387	195,643	43,442	5,509	71,488	75,204	-	-	53,744	47,824	5,123	153	643	44,217
Dec.	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	-	53,178	47,500	5,008	148	522	42,304
Feb.	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	-	53,189	47,549	4,972	146	522	42,751
Mar.	292,485	249,676	196,524	43,043	12,370	64,538	76,573	-	-	53,152	47,569	4,840	144	599	42,809

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs from October 1961 through March 1962 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1954	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957	155,705	71,952	40,669	12,328	26.407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1960-December	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs. 7 mos.
1961-July	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs. 4 mos.
August	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs. 5 mos.
September	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs. 8 mos.
October	195,234	82,578	65,828	21,930	11.469	13,428	4 yrs. 7 mos.
November	195,643	83,641	67,105	19,487	11,982	13,428	4 yrs. 8 mos.
December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February	197,609	88,417	62.910	20,916	11,954	13,411	4 yrs. 7 mos.
March	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1960-December..	44,346	618	2,093	50	15,782	107	9,774	1,078	56	5,760	-	3,335	5,547	147
1961-July.....	44,198	556	2,277	50	15,664	146	10,464	1,041	227	5,665	-	3,418	4,497	191
August....	45,573	563	2,350	50	16,439	150	10,561	1,038	228	5,667	-	3,398	4,937	191
September.	45,007	561	2,338	150	16,068	150	10,576	1,035	162	5,670	-	3,375	4,728	191
October...	43,890	523	2,307	51	15,402	120	10,601	1,032	140	5,676	-	3,260	4,593	184
November..	44,217	540	2,315	208	15,441	120	10,651	1,029	74	5,681	-	3,189	4,813	156
December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March.....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958 through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1960-Dec....	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-July...	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug....	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept...	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct....	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21
Nov....	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21
Dec....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22
1962-Jan....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	-	121	-	1,530	1,965	22
Feb....	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	-	121	-	1,530	1,962	22
Mar....	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	-	121	-	1,530	1,961	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1954	1,967	120	115	725	1,007	-	-	-
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1960-December	7,911	407	1,266	1,454	2,210	-	2,523	50
1961-July	7,837	380	1,054	1,767	2,357	-	2,179	100
August	7,925	384	1,093	1,795	2,357	-	2,197	100
September	8,312	384	1,335	1,782	2,431	-	2,281	100
October	8,311	445	1,334	1,715	2,431	-	2,287	100
November	8,466	439	1,573	1,623	2,431	-	2,300	100
December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January	8,819	434	1,683	1,569	2,431	-	2,602	100
February	8,770	452	1,443	1,602	2,495	-	2,633	145
March	8,995	452	1,602	1,644	2,495	-	2,658	145

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C.757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); $8 billion beginning on July 1, 1960, and ending June 30, 1961 (act approved June 30, 1960); $13 billion beginning on July 1, 1961, and $2 billion beginning on March 13, 1962, and ending on June 30, 1962 (acts approved June 30, 1961, and March 13, 1962). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, March 31, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the acts of June 30, 1961, and March 13, 1962		300,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	295,652	
Guaranteed securities held outside the Treasury	402	
Total amount of securities outstanding subject to statutory debt limitation		296,054
Balance issuable under limitation		3,946

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	43,043	-	43,043
Certificates of indebtedness	12,370	-	12,370
Treasury notes	64,538	-	64,538
Treasury bonds	76,573	-	76,573
Total marketable	196,524	-	196,524
Nonmarketable:			
Certificates of indebtedness, foreign series	500	-	500
Certificates of indebtedness, foreign currency series	75	-	75
U. S. savings bonds (current redemption value)	47,569	-	47,569
Depositary bonds	144	-	144
Treasury bonds, investment series	4,840	-	4,840
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	53,152	-	53,152
Special issues to Government agencies and trust funds	42,809	-	42,809
Total interest-bearing securities	292,485	-	292,485
Matured securities on which interest has ceased	353	3	356
Debt bearing no interest:			
United States savings stamps	54	-	54
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,620	-	2,620
International Development Association series	115	-	115
Inter-American Development Bank series	25	-	25
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	141	141
Other debt bearing no interest	-	101	101
Total debt bearing no interest	2,815	433	3,248
Total public debt	295,652	436	296,088
Guaranteed securities: 1/			
Interest-bearing	400	-	400
Matured	2	-	2
Total guaranteed securities	402	-	402
Total public debt and guaranteed securities	296,054	436	296,489

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1962 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1962				
Apr....	1-1/2% Note - 4/1/62-EA	86	-	86
	2.827% Bill - 4/15/62	2,000	180	1,820
May....	3% Certificate - 5/15/62-A	5,509	1,776	3,733
	4% Note - 5/15/62-E	2,211	151	2,060
June...	2-1/4% Bond - 6/15/59-62	3,963	484	3,480
	2.705% Bill (tax ant.) - 6/22/62	2,511	94	2,416
July...	2.908% Bill - 7/15/62	2,004	248	1,755
Aug....	4% Note - 8/15/62-B	158	1	157
	3-1/4% Note - 8/15/62-G	7,325	3,735	3,590
Sept...	2.896% Bill (tax ant.) - 9/21/62	1,802	183	1,619
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
	2.975% Bill - 10/15/62	2,003	226	1,778
Nov....	3-3/4% Note - 11/15/62-C	1,143	49	1,094
	3-1/4% Note - 11/15/62-H	6,082	3,375	2,707
Dec....	2-1/4% Bond - 12/15/59-62	2,270	391	1,880
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	41,143	10,893	30,251

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Jan.....	3.366% Bill - 1/15/63	2,001	210	1,791
Feb.....	2-5/8% Note - 2/15/63-A	2,839	174	2,665
	3-1/4% Note - 2/15/63-E	3,642	139	3,503
	3-1/2% Certificate - 2/15/63-A	6,861	3,411	3,450
Apr.....	1-1/2% Note - 4/1/63-EA	533	-	533
May.....	4% Note - 5/15/63-B	1,743	77	1,666
	3-1/4% Note - 5/15/63-D	5,047	1,013	4,035
Aug.....	2-1/2% Bond - 8/15/63	4,317	295	4,022
Oct.....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov.....	4-7/8% Note - 11/15/63-C	3,011	186	2,825
	Total.....	30,502	5,505	24,997
1964				
Feb.....	3% Bond - 2/15/64	2,701	115	2,586
Apr.....	1-1/2% Note - 4/1/64-EA	457	-	457
May.....	4-3/4% Note - 5/15/64-A	4,933	2,849	2,084
	3-3/4% Note - 5/15/64-D	3,893	292	3,601
Aug.....	5% Note - 8/15/64-B	2,316	193	2,123
	3-3/4% Note - 8/15/64-E	5,019	1,721	3,297
Oct.....	1-1/2% Note - 10/1/64-EO	490	-	490
Nov.....	4-7/8% Note - 11/15/64-C	4,195	2,306	1,889
	Total.....	24,003	7,476	16,527
1965				
Feb.....	2-5/8% Bond - 2/15/65	4,681	285	4,397
Apr.....	1-1/2% Note - 4/1/65-EA	466	-	466
May.....	4-5/8% Note - 5/15/65-A	2,113	366	1,747
Oct.....	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	7,575	651	6,924

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding March 31, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1966				
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	186	3,412
Aug....	3% Bond - 8/15/66	1,484	138	1,347
	4% Note - 8/15/66-A	4,454	1,524	2,930
Oct....	1-1/2% Note - 10/1/66-EO	295	-	295
Nov....	3-3/8% Bond - 11/15/66	2,438	158	2,280
	Total.....	12,944	2,005	10,939
1967				
June...	2-1/2% Bond - 6/15/62-67	1,463	175	1,288
Nov....	3-5/8% Bond - 11/15/67	3,604	718	2,886
	Total.....	5,067	893	4,174
1968				
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083
Dec....	2-1/2% Bond - 12/15/63-68	1,818	227	1,591
	Total.....	4,277	603	3,674
1969				
June...	2-1/2% Bond - 6/15/64-69	2,635	474	2,161
Oct....	4% Bond - 10/1/69	2,538	304	2,234
Dec....	2-1/2% Bond - 12/15/64-69	2,552	524	2,028
	Total.....	7,725	1,302	6,424
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,428	759	1,669
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,417	384	1,033
Aug....	4% Bond - 8/15/71	2,806	415	2,391
	Total.....	4,223	799	3,424
1972				
June....	2-1/2% Bond - 6/15/67-72	1,341	129	1,212
Sept....	2-1/2% Bond - 9/15/67-72	1,948	56	1,892
Dec.....	2-1/2% Bond - 12/15/67-72	2,855	207	2,648
	Total.....	6,144	392	5,752
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	358	813
1980				
Feb....	4% Bond - 2/15/80	1,446	284	1,162
Nov.....	3-1/2% Bond - 11/15/80	1,916	676	1,240
	Total.....	3,362	960	2,402
1983				
June....	3-1/4% Bond - 6/15/78-83	1,595	176	1,419
1985				
May....	3-1/4% Bond - 5/15/85	1,132	158	974
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,601	272	1,329
1990				
Feb....	3-1/2% Bond - 2/15/90	4,917	1,027	3,890
1995				
Feb.....	3% Bond - 2/15/95	2,665	177	2,488
1998				
Nov.....	3-1/2% Bond - 11/15/98	4,461	900	3,561

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-Dec. 7.....	1962-Mar. 8	91	2,233.0	1,102.4	891.2	211.2	87.2	1,109.1	14,411.0
	June 7	182	1,035.5	600.6	548.8	51.8	42.5	600.4 3/	15,501.7 3/
Dec. 14.....	Mar. 15	91	2,074.5	1,101.0	862.4	238.5	92.2	1,101.0	14,411.0
	June 14	182	1,375.0	600.8	543.1	57.7	39.5	600.4 3/	15,502.1 3/
Dec. 21.....	Mar. 22	91	2,326.7	1,104.7	861.9	242.8	119.2	1,099.8	14,415.9
	June 21	182	1,116.2	601.6	548.2	53.4	53.8	600.8 3/	15,502.9 3/
Dec. 28.....	Mar. 29	91	1,912.3	1,101.8	910.1	191.7	82.2	1,100.2	14,417.5
	June 28	182	1,160.8	600.6	553.4	47.3	43.5	600.2 3/	15,503.3 3/
1962-Jan. 4.....	Apr. 4	91	1,988.7	1,100.8	930.0	170.8	79.9	1,100.3	14,418.0
	July 5	182	1,050.1	600.5	563.5	37.0	46.1	600.0 3/	15,503.8 3/
Jan. 11.....	Apr. 12	91	2,107.8	1,100.8	855.0	245.8	12.0	1,100.4	14,418.5
	July 12	182	1,132.3	599.9	542.1	57.9	2.6	600.2 3/	15,503.6 3/
Jan. 18.....	Apr. 19	91	2,159.0	1,101.7	840.8	260.9	122.0	1,100.2	14,420.0
	July 19	182	1,306.4	600.5	537.1	63.3	53.7	599.9 3/	15,504.1 3/
Jan. 25.....	Apr. 26	91	2,326.0	1,101.6	888.1	213.5	138.8	1,101.3	14,420.3
	July 26	182	1,116.3	600.0	552.0	48.0	51.6	600.1 3/	15,504.1 3/
Feb. 1.....	May 3	91	2,213.4	1,201.1	1,002.4	198.7	186.1	1,099.9	14,521.5
	Aug. 2	182	1,334.2	600.3	557.0	43.3	75.8	600.3	15,504.1
Feb. 8.....	May 10	91	2,047.8	1,200.2	979.3	220.9	182.2	1,204.9	14,516.7
	Aug. 9	182	1,178.9	600.1	553.7	46.4	77.8	600.2	15,504.0
Feb. 15.....	May 17	91	2,029.6	1,200.3	985.0	215.3	87.5	1,100.2	14,616.8
	Aug. 16	182	1,194.9	600.4	551.6	48.8	2.3	600.0	15,504.4
Feb. 23.....	May 24	90	2,424.0	1,201.7	983.3	218.4	106.7	1,100.5	14,718.0
	Aug. 23	181	1,284.3	600.9	548.0	53.0	43.6	600.1	15,505.2
Mar. 1p.....	May 31	91	2,100.[illegible]	1,200.7	1,001.8	199.0	96.1	1,100.0	14,818.8
	Aug. 30	182	1,198.1	600.2	551.6	48.7	52.3	600.4	15,505.1
Mar. 8p.....	June 7	91	1,914.1	1,199.8	1,002.5	197.3	123.5	1,102.4	14,916.2
	Sept. 6	182	1,105.8	600.9	553.3	47.6	53.0	595.2	15,510.7
Mar. 15p.....	June 14	91	2,716.1	1,201.0	979.3	221.7	119.5	1,101.0	15,016.2
	Sept. 13	182	1,164.5	600.3	547.7	52.6	3.2	600.6	15,510.4
Mar. 22p.....	June 21	91	2,161.8	1,200.7	972.7	228.0	189.7	1,104.7	15,112.2
	Sept. 20	182	1,182.2	600.1	539.4	60.7	64.4	600.2	15,510.2
Mar. 29p.....	June 28	91	2,181.9	1,200.2	1,001.8	198.4	87.0	1,101.8	15,210.6
	Sept. 27	182	2,248.2	600.2	551.2	49.0	43.0	600.1	15,510.4
Tax anticipation bills:									
1961-July 26.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	5,005.8
								1,502.9 4/	
Sept. 27.....	June 22	268	5,131.[illegible]	2,510.9	1,999.1	511.8	-	-	6,013.7
								3,502.9 5/	
1962-Mar. 23p.....	Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	-	4,312.8
Other bills:									
1961-Jan. 15.....	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued November 15, 1961.

4/ September 22, 1961, maturity.

5/ March 23, 1962, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1961-Dec. 7.....	99.337	2.624	99.346 7/	2.587	99.335	2.631
	98.551	2.867	98.564 8/	2.840	98.544	2.880
Dec. 14.....	99.348	2.579	99.352 9/	2.564	99.346	2.587
	98.547	2.874	98.555	2.858	98.544	2.880
Dec. 21.....	99.325	2.670	99.331 10/	2.647	99.322	2.682
	98.526	2.915	98.540 11/	2.888	98.520	2.927
Dec. 28.....	99.344	2.594	99.350	2.571	99.338	2.619
	98.562	2.845	98.572	2.825	98.550	2.868
1962-Jan. 4.....	99.317	2.703	99.325 12/	2.670	99.312	2.722
	98.513	2.941	98.528 13/	2.912	98.499	2.969
Jan. 11.....	99.286	2.824	99.296 14/	2.785	99.283	2.836
	98.447	3.073	98.460 15/	3.046	98.438	3.090
Jan. 18.....	99.300	2.770	99.306	2.745	99.297	2.781
	98.499	2.970	98.507	2.953	98.496	2.975
Jan. 25.....	99.321	2.688	99.325	2.670	99.319	2.694
	98.546	2.875	98.558	2.852	98.537	2.894
Feb. 1.....	99.316	2.706	99.322 16/	2.682	99.313	2.718
	98.514	2.939	98.520 17/	2.927	98.511	2.945
Feb. 8.....	99.319	2.695	99.324	2.674	99.314	2.714
	98.535	2.898	98.544	2.880	98.529	2.910
Feb. 15.....	99.303	2.759	99.317	2.702	99.298	2.777
	98.508	2.952	98.519 18/	2.929	98.500	2.967
Feb. 23.....	99.288	2.849	99.293 19/	2.828	99.286	2.856
	98.476	3.031	98.480 20/	3.023	98.472	3.039
Mar. 1p.....	99.326	2.665	99.334	2.635	99.322	2.682
	98.561	2.847	98.566	2.836	98.554	2.860
Mar. 8p.....	99.312	2.721	99.319 21/	2.694	99.305	2.749
	98.543	2.883	98.551 22/	2.866	98.534	2.900
Mar. 15p.....	99.291	2.804	99.295 23/	2.789	99.289	2.813
	98.498	2.972	98.504 24/	2.959	98.494	2.979
Mar. 22p.....	99.320	2.689	99.326	2.666	99.317	2.702
	98.557	2.854	98.561 25/	2.846	98.553	2.862
Mar. 29p.....	99.313	2.719	99.320	2.690	99.309	2.734
	98.555	2.857	98.564	2.840	98.552	2.864
Tax anticipation bills:						
1961-July 26.....	98.344	2.484	98.400 26/	2.400	98.320	2.520
Sept. 27.....	97.986	2.705	98.042 27/	2.630	97.975	2.720
1962-Mar. 23p.....	98.536	2.896	98.549 28/	2.870	98.529	2.910
Other bills:						
1961-Jan. 15.....	97.283	2.679	97.318	2.645	97.262	2.700
Apr. 15.....	97.134	2.827	97.171 29/	2.790	97.117	2.844
July 15.....	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16.....	96.992	2.975	97.037 30/	2.930	96.979	2.988
1962-Jan. 15.....	96.588	3.366	96.614 31/	3.340	96.572	3.381

6/ Bank discount basis.
7/ Except $300,000 at 99.367.
8/ Except $200,000 at 98.595.
9/ Except $200,000 at 99.393.
10/ Except $200,000 at 99.355, and $330,000 at 99.338.
11/ Except $4,032,000 at 98.546.
12/ Except $300,000 at 99.354, $200,000 at 99.344, and $100,000 at 99.337.
13/ Except $550,000 at 98.534.
14/ Except $100,000 at 99.317.
15/ Except $300,000 at 98.513, and $12,000 at 98.484.
16/ Except $150,000 at 99.342.
17/ Except $10,000 at 98.533.
18/ Except $100,000 at 98.528, and $800,000 at 98.524.
19/ Except $300,000 at 99.317.
20/ Except $100,000 at 98.519, $200,000 at 99.508, $100,000 at 98.500, and $90,000 at 98.486.
21/ Except $200,000 at 99.335, and $300,000 at 99.329.
22/ Except $100,000 at 98.584, $200,000 at 98.560, and $200,000 at 95.559.
23/ Except $100,000 at 99.312, and $25,000 at 99.300.
24/ Except $1,000,000 at 98.510.
25/ Except $250,000 at 98.566.
26/ Except $200,000 at 98.413.
27/ Except $200,000 at 98.400, $200,000 at 98.385, $200,000 at 98.365, $100,000 at 98.155, $200,000 at 98.101, $400,000 at 98.079, $100,000 at 98.064, $100,000 at 98.056, and $100,000 at 98.050.
28/ Except $100,000 at 99.625.
29/ Except $1,900,000 at 97.182.
30/ Except $100,000 at 97.070.
31/ Except $20,000 at 97.000, $100,000 at 96.852, $1,000,000 at 96.654, and $3,000,000 at 96.624.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5.....	1959-June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959-Nov. 12	91	1,866	1,200	3.150	199
	1960-Feb. 11	182	875	400	3.690	
Aug. 20.....	1959-Nov. 19	91	1,853	1,200	3.417	199
	1960-Feb. 18	182	790	400	3.782	
Aug. 27.....	1959-Nov. 27	92	1,964	1,200	3.824	204
	1960-Feb. 25	182	693	400	4.152	
1960-May 19.....	1960-Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19.....	1961-Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26.....	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2.....	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30.....	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6.....	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13.....	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4.....	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11.....	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July 20.....	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31.....	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19.....	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26.....	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	
1962-Feb. 1.....	May 3	91	2,213	1,201	2.706	101
	Aug. 2	182	1,334	600	2.939	
Feb. 15.....	May 17	91	2,030	1,200	2.759	100
	Aug. 16	182	1,195	600	2.952	
Feb. 23.....	May 24	90	2,424	1,202	2.849	102
	Aug. 23	181	1,284	601	3.031	
Mar. 1p.....	May 31	91	2,101	1,201	2.665	101
	Aug. 30	182	1,198	600	2.847	
Mar. 8p.....	June 7	91	1,914	1,200	2.721	103
	Sept. 6	182	1,106	601	2.883	
Mar. 15p.....	June 14	91	2,716	1,201	2.804	99
	Sept. 13	182	1,165	600	2.972	
Mar. 22p.....	June 21	91	2,162	1,201	2.689	96
	Sept. 20	182	1,182	600	2.854	
Mar. 29p.....	June 28	91	2,182	1,200	2.719	99
	Sept. 27	182	1,248	600	2.857	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through March 31, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,450	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/15/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2 414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	31/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-3 - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 4/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61, 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 7m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298p	-	1,298p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	295	-	295	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642p	-	3,642p	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384p	-	2,384p	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517p	-	517p	
11/9/61	11/15/61	2.277% Bills - 12/7/61 "Strip" of 8 series 61/ 1/25/62 (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320p 63/	-	320p 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619p	-	1,114p	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,863p	-	6,863p	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,450p	-	4,450p	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806p	-	2,806p	100 66/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563p	-	563p	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900p	-	900p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933p	-	933p	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593p	-	1,802p 67/	-	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827p	-	1,258p	-	68/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454p	-	2,001p 40/	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of March 31, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000 In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959)

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

Remaining footnotes on following page.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Suscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full. and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $306,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990 and $221 million of the 3-1/2% bonds of 1998.

67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).

68/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

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PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A } 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A }	942	-	100	786	19	4	4	12	2	*	2	7	6
4/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue			Allotments by investor classes													
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,000	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C; 3-7/8% Bond 5/15/68 9/ 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
		1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A; 3-1/4% Note 5/15/63-D 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
		1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills 12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note 2/15/63-E	-	3,642p	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66	-	2,384p	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517p	136	105	8	21	4	16	3	4	9	189	22
12/15/61	3-7/8% Bond 5/15/68 9/	-	320p	*	136	60	21	8	18	7	19	23	*	28

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill 1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114p	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,863p	3,411	1,618	100	106	36	646	35	5	313	270	323
	4% Note 8/15/66-A	-	4,450p	1,518	2,043	87	77	80	135	19	11	93	208	179
3/1/62	4% Bond 8/15/71	-	2,806p	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 } 9/	-	563p	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 } 9/	-	900p	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98	-	933p	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 8/	1,802p	-	153	689	5	5	2	156	1	36	28	683	44

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.
7/ Included in "All other."
8/ Tax anticipation security.
9/ Reopening of earlier issue.
10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
11/ Issued in special allotment to Government investment accounts.
12/ Issued as a rollover of one-year bills.
13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than $500,000.
p Preliminary. n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/1/53	1-7/8% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-59	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
4/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
9/15/53	2% Certificate - 8/15/53-D	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
4/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	3/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

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Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond

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PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond (Panama Canal loan) 6/1/61	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035p 722p 495p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,273p 1,298p 1,187p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642p 2,384p 517p	419p	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282p 303p	62p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	453p 856p	126p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,757p 3,195p	146p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370p 95p	86p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,312p	419p	6,863p of 3-1/2% Certificate 4,450p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/1/62 20/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154p	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,652p	-	4% Bond - 8/15/71
						563p	-	4% Bond - 2/15/80 24/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233p	-	3-1/2% Bond - 2/15/90 24/
						181p	-	3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345p	-	3-1/2% Bond - 2/15/90 24/
						419p	-	3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322p	-	3-1/2% Bond - 2/15/90 24/
						333p	-	3-1/2% Bond - 11/15/98 24/
	Total.....		18,739	-	18,739	2,800p	-	4% Bond - 8/15/71
						563p	-	4% Bond - 2/15/80 24/
						900p	-	3-1/2% Bond - 2/15/90 24/
						933p	-	3-1/2% Bond - 11/15/98 24/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 2/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 18/	-	-	-	

Footnotes 1 through 9 on preceding page.

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

15/ Called on May 14, 1958, for redemption on September 15, 1958.

16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).

17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

18/ Rolled over into a one-year bill (see Table 4).

19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).

20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

Remaining footnotes on following page.

Footnotes to Table 6.- (Continued)

23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).

24/ Reopening of an earlier issue.

25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).

28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes(see Table 4, footnotes 55 and 56).

31/ Approximately $1,569 million were redeemed for cash and $168 million exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4). p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 31//

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,987	-	16
Series E and H	110,380	17,213	127,593	82,807	44,786	-
Series F, G, J, and K	31,951	1,238	33,189	30,177	2,783	228
Total A-K	146,280	19,505	165,785	117,971	47,569	245

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest - bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1961-July	342	135	477	423	362	61	47,574	234
August	393	102	495	438	378	60	47,640	225
September	339	100	439	415	358	58	47,670	219
October	370	101	471	406	349	57	47,743	210
November	358	102	460	383	330	53	47,824	205
December	343	130	473	710	642	68	47,458	335
1962-January	476	135	611	621	527	94	47,500	283
February	362	105	467	442	378	64	47,549	259
March	374	112	485	479	416	63	47,569	245

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1961-July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
October	370	98	468	350	296	54	44,232	-
November	358	100	458	331	280	50	44,358	-
December	343	128	470	343	291	52	44,485	-
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	110	483	396	338	59	44,786	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1961-July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201
October	-	3	3	56	53	3	3,512	193
November	-	2	2	53	50	2	3,466	188
December	-	3	3	366 9/	351	15	2,973	318
1962-January	-	2	2	138 9/	132	6	2,889	266
February	-	3	3	66 9/	62	3	2,850	242
March	-	2	2	82 9/	78	4	2,783	228

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1961-July	276	132	408	337	279	58	17	37,871
August	329	100	429	357	300	58	17	37,926
September	284	98	382	340	285	55	16	37,953
October	302	98	401	329	275	54	19	38,005
November	292	100	392	312	261	50	17	38,069
December	283	128	411	324	271	52	16	38,140
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	357	296	61	21	38,187
March	313	110	422	368	309	59	20	38,222
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1961-July	67	-	67	20	20	-	17	6,052
August	64	-	64	21	21	-	17	6,111
September	54	-	54	21	21	-	16	6,161
October	67	-	67	20	20	-	19	6,227
November	65	-	65	19	19	-	17	6,289
December	60	-	60	20	20	-	16	6,345
1962-January	96	-	96	20	20	-	29	6,451
February	59	-	59	19	19	-	21	6,512
March	61	-	61	29	29	-	20	6,564

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1961-July	423	140	102	38	228	213	14	55
August	438	218	160	59	288	272	16	-69
September	415	174	130	44	240	222	17	2
October	406	227	171	56	342	310	33	-163
November	383	144	108	36	227	213	14	12
December	710	422	92	330 9/	186	184	2	101
1962-January	621	199	127	72 9/	251	238	14	171
February	442	307	206	101 9/	242	223	19	-107
March	479	197	145	52 9/	266	253	13	16

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U.S.Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1960-December	290,373	286,820	54,985	10,639	44,346	27,384	204,451	153,515	50,936	155	81	74	3,397
1961-July	292,643	288,998	55,128	10,931	44,198	27,422	206,448	155,379	51,069	237	87	151	3,407
August	293,964	290,659	56,383	10,810	45,573	27,697	206,579	155,063	51,516	248	88	161	3,057
September	294,020	290,773	55,814	10,807	45,007	27,799	207,160	155,741	51,419	270	94	177	2,978
October	295,959	292,709	54,897	11,006	43,890	28,268	209,545	158,378	51,166	298	112	187	2,952
November	297,325	293,604	55,299	11,082	44,217	29,210	209,094	157,763	51,331	314	114	200	3,407
December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues. * Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9									

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors										
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E and H	Other series 5/						
1941-Dec.	47.6	18.4	15.9	2.5	6.[illegible]	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1942-June	49.5	18.6	16.1	2.5	7.[illegible]	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.	60.1	19.3	17.[illegible]	2.[illegible]	7.6	23.1	10.6	-	2.8	7.8	6.9	3.[illegible]	2.0	.5	.7
1943-June	[illegible].3	21.8	19.7	2.[illegible]	8.[illegible]	[illegible]	11.[illegible]	.[illegible]	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.	64.3	2[illegible].7	21.4	[illegible]	[illegible]	[illegible]	1[illegible]	1.1	4.2	8.2	8.2	[illegible]	4.[illegible]	.7	.9
1944-June	[illegible].1	28.7	26.[illegible]	[illegible]	[illegible]	[illegible].7	17.8	[illegible]	[illegible].4	8.7	9.[illegible]	[illegible]	4.9	.9	1.1
Dec.	11[illegible].5	47.3	41.1	6.[illegible]	12.2	[illegible].0	23.7	[illegible]	6.[illegible]	10.3	11.[illegible]	4.[illegible]	10.1	1.0	2.3
1945-Jan.	140.8	5[illegible]	[illegible]	[illegible]	14.[illegible]	[illegible]	[illegible]	11.[illegible]	7.9	1[illegible].7	1[illegible].1	[illegible]	12.9	1.5	3.4
Dec.	170.1	71.5	69.4	1[illegible]	16.[illegible]	8[illegible]	[illegible]	16.[illegible]	8.7	12.9	[illegible]	6.1	16.4	2.1	4.4
1946-June	[illegible]	8[illegible]	68.4	14.[illegible]	[illegible]	[illegible]	40.1	[illegible]	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.	232.1	96.[illegible]	77.7	18.8	1[illegible].7	[illegible]	[illegible]	[illegible]	1[illegible]	17.1	[illegible]	[illegible]	21.4	4.3	7.0
1947-June	[illegible]	10[illegible]	84.[illegible]	2[illegible].8	[illegible]	[illegible]	[illegible]	29.1	11.6	18.5	[illegible]	[illegible]	[illegible]	[illegible]	8.3
Dec.	278.7	11[illegible].0	[illegible].8	[illegible]	[illegible]	[illegible]	44.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2[illegible]	6.5	9.1
1948-Feb. 8/	[illegible].8	11[illegible].7	[illegible].8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12.[illegible]	[illegible].8	24.4	11.1	19.[illegible]	6.7	8.9
June	[illegible]	108.[illegible]	94.[illegible]	[illegible].8	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible].9	24.9	11.5	17.8	6.5	8.6
Dec.	[illegible]	97.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.9	[illegible].1	24.9	11.8	[illegible]	6.3	8.1
1949-June	[illegible]	[illegible]	[illegible]	[illegible]	.8	[illegible]	[illegible]	.8	14.7	[illegible].1	24.8	12.1	13.7	7.1	9.6
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible].2	19.4	23.9	12.0	14.1	7.3	8.4
1950-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].7	[illegible]	[illegible]	[illegible]	18.[illegible]	22.8	12.[illegible]	13.6	7.8	8.7
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].7	6[illegible]	[illegible]	1[illegible]	17.6	21.2	11.[illegible]	14.8	7.9	8.9
1951-June	[illegible]	[illegible].4	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	17.8	[illegible]	11.[illegible]	15.8	8.0	9.6
Dec.	[illegible]	8[illegible]	[illegible].8	18.[illegible]	[illegible]	[illegible]	[illegible]	.8	1[illegible].5	17.0	20.1	11.4	16.8	8.1	9.4
1952-June	[illegible]	8[illegible]	[illegible]	19.[illegible]	17.[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]7.6	19.8	11.6	18.4	8.7	9.7
Dec.	[illegible]	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.1	16.7	18.7	10.9	19.7	8.8	10.5
1953-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13[illegible]	[illegible]	[illegible]	14.[illegible]	16.3	17.1	10.2	20.1	9.4	10.7
Dec.	[illegible]	8[illegible]	[illegible]	2[illegible].8	[illegible]	131.8	[illegible]	[illegible]	14.4	1[illegible]	16.[illegible]	9.8	20.7	9.6	10.6
1954-June	[illegible]	84.[illegible]	[illegible]1.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.[illegible]	1[illegible].7	15.7	[illegible].6	18.8	10.4	11.6
Dec.	[illegible]	88.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.[illegible]	16.[illegible]	[illegible]	19.[illegible]	11.1	11.7
1955-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.8	16.[illegible]	9.[illegible]	18.6	12.0	12.8
Dec.	[illegible]	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	15.4	1[illegible]	9.[illegible]	21.[illegible]	12.7	13.2
1956-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.1	15.4	9.1	16.6	13.9	13.7
Dec.	[illegible]	[illegible].1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.7	15.	1[illegible]	8.8	19.[illegible]	14.4	13.[illegible]
1957-June	[illegible]	8[illegible].1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.8	15.[illegible]	8.7	18.8	14.7	14.4
Dec.	[illegible]	80.[illegible]	6[illegible]	[illegible].8	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	14.[illegible]	14.6	8.[illegible]	23.[illegible]	15.4	15.6
1958-June	[illegible]	81.[illegible]	[illegible]	[illegible].8	[illegible]	[illegible]	[illegible]	40.[illegible]	[illegible].4	15.[illegible]	13.6	8.4	17.7	16.1	16.3
Dec.	[illegible]	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible].4	1[illegible]	8.[illegible]	19.1	16.3	16.1
1959-June	[illegible]	79.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.[illegible]	12.7	7.9	16.8	16.8	16.0
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].8	12.[illegible]	7.6	18.6	16.6	16.6
1960-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42.1	[illegible]	1[illegible]	12.[illegible]	7.4	14.8	16.[illegible]	1[illegible].3
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible].8	[illegible]	[illegible]	[illegible]	[illegible]	12.7	7.3	18.8	16.5	16.6
1961-June	284.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	4.[illegible]	18.4	12.6	[illegible]	20.7	16.[illegible]	19.7
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible].4	[illegible]	22.[illegible]	12.[illegible]	6.9	22.6	18.0	22.1
1962-June	28[illegible]	31.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	2[illegible].8	1[illegible].9	6.6	2[illegible].7	18.8	22.7
Dec.	[illegible].4	[illegible]	[illegible].1	[illegible]	.1	[illegible]	[illegible]	4[illegible]	[illegible]	20.0	11.9	6.[illegible]	19.7	18.2	24.2
1963-Jan.	[illegible]	80.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6[illegible]	4[illegible]	2.[illegible]	19.9	11.9	6.3	20.1	18.3	24.0
Feb.	[illegible]	88.1	[illegible]	[illegible]	[illegible]	147.7	[illegible]	4[illegible]	[illegible].7	19.[illegible]	11.8	6.4	21.2	18.[illegible]	23.9
Mar.	287.[illegible]	86.4	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	[illegible]	[illegible]	20.[illegible]	11.7	6.6	19.[illegible]	18.7	24.1
Apr.	[illegible]	88.	[illegible]	[illegible]	[illegible]	[illegible]	64.[illegible]	[illegible]	2.6	19.6	11.6	6.3	20.[illegible]	18.[illegible]	23.9
May	[illegible]	8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	2.[illegible]	18.[illegible]	11.6	6.3	21.2	18.[illegible]	23.5
June	[illegible]	80.[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	4[illegible]	2.	18.[illegible]	11.4	6.3	19.4	18.7	23.2
July	[illegible]	[illegible]	[illegible].5	[illegible]	[illegible]	144.	[illegible]	[illegible].7	2.4	18.6	11.	6.3	[illegible]	18.7	23.7
Aug.	[illegible]	[illegible]	[illegible].1	[illegible]	[illegible]	144.[illegible]	[illegible]	[illegible]	2.4	19.0	11.[illegible]	6.3	19.8	18.6	23.2
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	[illegible]	2.4	[illegible]	11.[illegible]	6.[illegible]	18.4	18.[illegible]	23.7
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	[illegible]	2.4	19.[illegible]	11.[illegible]	[illegible]	19.4	18.4	24.5
Nov.	[illegible]	[illegible].1	[illegible]	[illegible]	.4	14[illegible]	[illegible]	44.1	[illegible]	1[illegible]	11.	[illegible]	20.3	18.2	24.1
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	4.	14[illegible]	[illegible]	44.	2.[illegible]	19.0	11.[illegible]	6.1	19.6	18.3	25.0
1964-Jan.	[illegible]	[illegible]	[illegible]	8.[illegible]	[illegible]	14[illegible]	65.[illegible]	44.3	2.[illegible]	19.1	11.6	[illegible]	20.5	18.6	24.1
Feb. p	[illegible].4	84.[illegible]	66.6	28.4	54.[illegible]	[illegible]	65.8	44.4	2.[illegible]	19.2	1[illegible]	6.3	21.2	18.8	24.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consist of commercial banks, trust companies, and stock savings banks in the United States and in territories and island possessions.

4/ Figures exclude securities held in trust departments.

5/ Includes partnerships and personal trust accounts.

6/ Discontinued series. See savings bonds tables.

7/ Exclusive of banks and insurance companies.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

9/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent, corporations and savings and loan associations for about half, and State and local governments for about 60 percent of all such securities held by these respective classes of investors in the United States. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,230 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		489 savings and loan associations	478 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
Interest-bearing securities:											
Public marketable	197,978	58,518	6,084	4,927	4,293	2,891	11,187	6,738	4,486	37,395	61,459
Public nonmarketable 5/	53,189	404 6/	213	999	128	102	9	251	398	2,368	48,316
Special issues	42,751	-	-	-	-	-	-	-	-	42,751	-
Total interest-bearing securities	293,919	58,922	6,297	5,926	4,421	2,994	11,196	6,989	4,884	82,515	109,775
Matured debt and debt bearing no interest 7/	3,436										
Total securities issued or guaranteed by U. S. Government 8/	297,354										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,230 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		489 savings and loan associations	478 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	44,246	9,029	307	340	259	199	6,114	2,800	234	3,696	21,269
Certificates of indebtedness	12,375	3,470	107	14	145	95	786	300	8	5,182	2,270
Treasury notes	64,400	22,476	1,480	427	1,179	609	2,522	1,223	274	18,014	16,196
Treasury bonds	76,588	23,494	4,135	4,109	2,693	1,968	1,766	2,409	3,960	10,370	21,684
Guaranteed by U. S. Government 8/	369	50	56	37	16	21	-	6	10	134	39
Total	197,978	58,518	6,084	4,927	4,293	2,891	11,187	6,738	4,486	37,395	61,459
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	89,880	24,621	891	414	1,155	571	9,638	4,035	335	17,499	30,723
1 to 5 years	73,762	29,194	2,769	1,058	2,221	1,188	1,490	1,168	570	14,285	19,820
5 to 10 years	16,585	4,052	785	350	562	563	42	455	462	2,253	7,062
10 to 15 years	1,641	102	115	51	58	66	7	79	229	471	463
15 to 20 years	4,395	151	249	634	117	93	4	323	720	955	1,148
20 years and over	11,346	348	1,220	2,384	165	389	7	671	2,160	1,798	2,203
Guaranteed securities 8/	369	50	56	37	16	21	-	6	10	134	39
Total	197,978	58,518	6,084	4,927	4,293	2,891	11,187	6,738	4,486	37,395	61,459
Maturity classes (final maturity 9/):											
Within 1 year	88,417	23,999	805	406	1,068	538	9,628	4,018	326	17,324	30,306
1 to 5 years	62,910	26,919	1,576	507	1,614	872	1,419	865	350	11,927	16,862
5 to 10 years	20,916	5,588	1,723	649	991	658	104	478	389	3,931	6,406
10 to 15 years	9,155	1,451	436	302	315	310	25	344	397	1,213	4,361
15 to 20 years	2,800	116	196	535	82	55	3	119	312	780	600
20 years and over	13,411	395	1,291	2,491	207	438	8	908	2,701	2,087	2,884
Guaranteed securities 8/	369	50	56	37	16	21	-	6	10	134	39
Total	197,978	58,518	6,084	4,927	4,293	2,891	11,187	6,738	4,486	37,395	61,459
By tax status: 10/											
Partially exempt from Federal income taxes	1,485	1,336	*	*	25	1	3	*	*	*	119
Subject to Federal income taxes 11/	196,493	57,183	6,084	4,927	4,267	2,890	11,184	6,737	4,486	37,395	61,340
Total	197,978	58,518	6,084	4,927	4,293	2,891	11,187	6,738	4,486	37,395	61,459

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,230 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		489 savings and loan associations	478 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
Treasury bills:											
Regular weekly:											
Mar. 1962 - May 1962...	23,017	4,328	130	152	141	82	2,395	1,810	187	1,911	11,879
June 1962 - Aug. 1962...	7,206	1,207	25	46	35	32	951	361	8	732	3,809
Tax anticipation:											
Mar. 1962.....	3,503	581	6	71	16	2	1,247	57	16	181	1,325
June 1962.....	2,511	780	4	39	14	6	783	67	3	94	721
Other:											
Apr. 1962.....	2,000	319	18	*	9	13	123	133	5	153	1,227
July 1962.....	2,004	390	14	*	21	16	246	181	9	210	916
Oct. 1962.....	2,003	639	47	21	11	15	176	135	3	213	743
Jan. 1963.....	2,001	784	63	12	11	32	192	55	2	201	649
Total Treasury bills.....	44,246	9,029	306	340	259	199	6,114	2,800	234	3,696	21,269
Certificates of indebtedness:											
3% May 1962-A.....	5,509	2,027	59	2	76	28	327	125	7	1,771	1,088
3-1/2 Feb. 1963-A.....	6,866	1,443	48	11	69	67	459	175	1	3,411	1,182
Total certificates of indebtedness	12,375	3,470	107	14	145	95	786	300	8	5,182	2,270
Treasury notes:											
4% May 1962-E.....	2,211	988	77	4	31	35	168	87	12	151	658
4 Aug. 1962-B.....	158	108	3	1	2	1	4	12	-	1	26
3-1/4 Aug. 1962-G.....	7,325	1,678	104	4	36	77	182	189	2	3,728	1,326
3-3/4 Nov. 1962-C.....	1,143	589	44	1	68	20	16	45	1	42	317
3-1/4 Nov. 1962-H.....	6,082	1,038	37	5	33	14	236	231	2	3,370	1,115
2-5/8 Feb. 1963-A.....	2,839	1,695	20	6	64	29	181	36	3	171	633
3-1/4 Feb. 1963-E.....	3,642	2,016	46	10	72	18	405	70	1	113	891
4 May 1963-B.....	1,743	691	70	*	34	33	14	29	26	75	770
3-1/4 May 1963-D.....	5,047	2,592	68	12	29	72	50	183	*	1,003	1,038
4-7/8 Nov. 1963-C.....	3,011	1,011	153	7	85	31	30	46	24	158	1,466
3-3/4 May 1964-D.....	3,893	2,076	86	7	157	62	23	81	16	284	1,102
4-3/4 May 1964-A.....	4,933	573	98	16	54	21	31	39	61	2,849	1,192
5 Aug. 1964-B.....	2,316	326	96	13	51	13	54	14	23	193	1,533
3-3/4 Aug. 1964-E.....	5,019	2,079	87	2	60	51	33	42	10	1,701	953
4-7/8 Nov. 1964-C.....	4,195	800	150	10	55	22	17	56	72	2,291	722
4-5/8 May 1965-A.....	2,113	668	141	21	72	48	14	21	17	366	747
4 Aug. 1966-A.....	4,449	1,698	152	8	57	56	74	27	1	1,519	857
1-1/2 Apr. 1962-EA.....	86	14	*	1	4	-	39	1	*	-	27
1-1/2 Oct. 1962-EO.....	590	130	*	*	10	*	282	1	*	-	166
1-1/2 Apr. 1963-EA.....	533	222	1	-	33	-	145	2	*	-	130
1-1/2 Oct. 1963-EO.....	506	289	1	*	19	*	95	4	*	-	98
1-1/2 Apr. 1964-EA.....	457	242	4	3	40	*	71	1	1	-	95
1-1/2 Oct. 1964-EO.....	490	205	10	7	28	2	124	*	-	-	114
1-1/2 Apr. 1965-EA.....	466	195	15	69	27	*	97	1	1	-	60
1-1/2 Oct. 1965-EO.....	315	189	5	10	11	2	22	*	*	-	76
1-1/2 Apr. 1966-EA.....	675	256	10	210	29	2	83	4	-	-	81
1-1/2 Oct. 1966-EO.....	163	107	*	1	19	2	32	*	-	-	1
Total Treasury notes.....	64,400	22,476	1,480	427	1,179	609	2,522	1,223	274	18,014	16,196
Treasury bonds:											
2-1/4% June 1959-62.....	3,964	1,168	42	10	214	35	888	209	28	492	879
2-1/4 Dec. 1959-62.....	2,271	739	17	9	106	15	326	37	34	379	609
2-3/4 Dec. 1960-65 12/.....	1,485	1,336	*	*	25	1	3	*	*	*	119
2-1/2 June 1962-67.....	1,463	622	85	9	87	33	9	17	9	175	417
2-1/2 Aug. 1963.....	4,317	2,771	41	6	198	20	134	91	15	34	1,006
2-1/2 Dec. 1963-68.....	1,818	584	196	46	156	67	13	32	20	227	478
3 Feb. 1964.....	3,854	2,206	50	7	63	92	58	64	6	166	1,143
2-1/2 June 1964-69.....	2,636	654	401	109	144	85	27	45	35	464	672
2-1/2 Dec. 1964-69.....	2,553	550	274	118	114	81	27	97	56	524	710
2-5/8 Feb. 1965.....	6,896	3,538	111	61	279	134	178	88	42	820	1,644
2-1/2 Mar. 1965-70.....	2,428	353	190	155	117	46	4	62	70	759	673
2-1/2 Mar. 1966-71.....	1,417	133	132	123	76	37	1	68	39	384	425
3-3/4 May 1966.....	3,597	1,994	134	17	93	85	18	23	4	178	1,053
3 Aug. 1966.....	1,484	840	40	2	32	61	3	23	9	138	337
3-3/8 Nov. 1966.....	2,438	1,352	52	18	88	64	19	26	23	154	642
2-1/2 June 1967-72.....	1,756	121	118	67	40	67	3	85	77	189	988
2-1/2 Sept. 1967-72.....	2,716	1,100	127	11	119	87	4	41	66	378	783
3-5/8 Nov. 1967.....	3,604	1,292	146	44	134	145	20	76	36	718	992

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1962

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,230 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 512 fire, casualty, and marine	489 savings and loan associations	478 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bonds - (Continued):											
2-1/2% Dec. 1967-72	3,512	139	95	182	105	101	11	171	158	288	2,260
3-7/8 May 1968	2,460	673	128	17	88	99	3	62	60	377	954
4 Oct. 1969	2,538	727	171	28	75	64	*	19	64	304	1,085
3-7/8 Nov. 1974	1,171	91	97	42	51	55	7	46	96	357	330
4-1/4 May 1975-85	470	11	18	9	8	11	-	33	134	114	133
3-1/4 June 1978-83	1,595	35	53	98	35	38	1	204	407	174	548
4 Feb. 1980	884	23	29	103	24	28	2	27	203	104	340
3-1/2 Nov. 1980	1,916	93	167	432	58	27	1	92	109	676	260
3-1/4 May 1985	1,132	115	46	182	25	105	-	125	176	157	202
3-1/2 Feb. 1990	4,016	122	455	970	81	145	1	194	724	793	532
3 Feb. 1995	2,670	44	146	212	35	65	6	173	744	177	1,068
3-1/2 Nov. 1998	3,529	67	573	1,020	25	74	*	180	517	671	402
Total Treasury bonds	76,588	23,494	4,135	4,109	2,693	1,968	1,766	2,409	3,960	10,370	21,684
Guaranteed securities 8/	369	50	56	37	16	21	-	6	10	134	39
Total public marketable securities	197,978	58,518	6,084	4,927	4,293	2,891	11,187	6,738	4,486	37,395	61,459

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,230 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 512 fire, casualty, and marine	489 savings and loan associations	478 corporations	State and local governments: 298 general funds	State and local governments: 187 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
U. S. savings bonds:											
Series E 5/	38,187	-	*	*	*	*	*	*	*	1	38,185
Series F 5/	208	28	-	*	4	1	*	1	2	*	171
Series G	802	43	6	9	14	6	1	38	28	1	657
Series H	6,512	-	*	*	1	1	*	*	1	1	6,508
Series J 5/	535	-	-	1	5	4	1	5	3	1	515
Series K	1,306	1	8	4	14	29	2	27	23	4	1,193
Total U. S. savings bonds	47,549	72	14	14	38	41	4	72	58	9	47,229
Other U. S. securities:											
Certificates of indebtedness:											
2.70% Foreign Series	450	-	-	-	-	-	-	-	-	-	450
1.25 Foreign Currency Series	23	-	-	-	-	-	-	-	-	-	23
2.70 Foreign Currency Series	25	-	-	-	-	-	-	-	-	-	25
Depositary bonds	146	146 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24
Investment Series A	460	108	17	119	14	4	*	6	20	100	72
Investment Series B	4,512	78	181	866	77	58	5	173	320	2,259	493
Total other U. S. securities	5,640	332 6/	199	985	91	62	5	179	340	2,360	1,088
Total public nonmarketable securities	53,189	404 6/	213	999	128	102	9	251	398	2,368	48,316

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $74 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.
11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
12/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 10).
13/ Includes only publicly offered issues.
14/ The proprietary interest of the United States in these banks ended in July 1951.
15/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,230 commercial banks 2/ 3/	510 mutual savings banks 2/	Insurance companies		489 savings and loan associations	478 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	512 fire, casualty, and marine			298 general funds	187 pension and retirement funds		
Banks for cooperatives:											
3.15% Apr. 1962 (Debentures)..	174	45	8	1	1	1	61	2	-	-	56
3.05 June 1962 (Debentures)..	148	33	3	1	2	*	35	1	-	-	73
3.20 Aug. 1962 (Debentures)..	129	33	7	1	2	1	37	2	-	-	46
Total banks for cooperatives securities.....	452	111	17	3	5	2	133	5	-	-	175
Federal home loan banks: 14/											
3% Mar. 1962 (Notes).....	100	26	5	*	*	4	22	3	*	-	40
3.15 Apr. 1962 (Notes).....	381	104	18	4	3	18	78	14	-	-	143
3.05 May 1962 (Notes).....	218	51	7	1	4	12	49	4	1	-	88
3 June 1962 (Notes).....	239	56	8	2	*	7	99	6	-	-	60
3-3/8 Sept. 1962 (Notes).....	261	82	17	5	1	19	43	2	*	-	92
3-1/8 Apr. 1963 (Bonds).....	244	78	6	1	5	65	2	8	*	-	79
Total Federal home loan bank securities.....	1,443	397	63	14	14	125	293	36	1	-	501
Federal intermediate credit banks:											
Debentures.....	1,602	381	88	15	22	6	254	42	*	7	788
Federal land banks: 15/											
4% May 1962 (Bonds)....	125	17	3	1	1	1	17	4	3	-	78
4-7/8 Aug. 1962 (Bonds)....	98	11	5	*	4	*	1	6	1	-	69
3-1/4 Oct. 1962 (Bonds)....	104	31	8	1	2	1	2	5	*	-	55
3-5/8 Feb. 1963 (Bonds)....	115	28	6	-	2	1	1	4	*	-	74
2-3/4 May 1963 (Bonds)....	122	61	5	1	1	*	1	3	*	-	49
4-1/2 Apr. 1964 (Bonds)....	147	20	14	3	6	1	1	2	2	-	99
4 Oct. 1964 (Bonds)....	90	31	11	-	1	*	-	5	*	-	42
4 Oct. 1965 (Bonds)....	160	45	13	*	4	2	2	2	*	-	92
4 Dec. 1965 (Bonds)....	115	25	12	*	2	1	-	2	*	-	74
3-5/8 Feb. 1966 (Bonds)....	150	24	33	1	6	1	*	6	*	-	77
3-1/4 May 1966 (Bonds)....	108	39	6	*	5	1	-	*	*	-	56
4-1/4 July 1966 (Bonds)....	193	48	18	2	7	-	13	3	1	-	101
4-1/8 Feb. 1967-72 (Bonds)....	72	2	2	3	*	*	*	*	5	-	59
4-1/2 Oct. 1967-70 (Bonds)....	75	4	3	1	3	*	1	*	7	-	55
4-1/4 Mar. 1968 (Bonds)....	86	4	4	2	1	*	*	1	1	-	72
4-3/8 Mar. 1969 (Bonds)....	100	6	6	1	2	*	-	1	5	-	79
4-5/8 July 1969 (Bonds)....	60	2	1	1	1	*	*	1	5	-	48
5-1/8 Feb. 1970 (Bonds)....	82	2	7	1	2	-	-	*	13	-	57
3-1/2 Apr. 1970 (Bonds)....	83	10	9	*	1	2	-	*	7	-	54
5-1/8 July 1970 (Bonds)....	85	1	3	2	1	-	-	*	9	-	68
3-1/2 May 1971 (Bonds)....	60	1	2	2	3	*	*	*	13	-	39
3-7/8 Sept. 1972 (Bonds)....	109	1	2	6	3	1	-	*	9	-	87
4-1/2 Feb. 1974 (Bonds)....	155	14	15	1	3	*	*	1	15	-	105
Total Federal land bank securities.....	2,495	427	189	32	62	11	40	47	98	-	1,589
Federal National Mortgage Association:											
Discount notes.....	468	13	7	5	4	5	170	60	7	3	194
4-7/8% Sept. 1962 (Debentures)..	150	12	14	*	7	9	4	12	*	-	92
3-1/4 Mar. 1963 (Debentures)..	150	42	6	*	4	16	7	21	*	-	55
4-1/8 Nov. 1963 (Debentures)..	100	15	7	*	8	5	-	5	*	-	59
3-5/8 May 1964 (Debentures)..	100	31	5	1	1	14	-	7	-	-	40
4 Sept. 1964 (Debentures)..	150	32	9	*	2	9	15	7	*	-	75
3-7/8 Dec. 1964 (Debentures)..	125	36	6	3	4	12	3	*	-	-	61
4-3/8 June 1965 (Debentures)..	100	14	8	1	4	10	-	6	1	-	56
4-1/8 Dec. 1966 (Debentures)..	100	18	6	*	2	13	3	*	-	-	57
3-5/8 Mar. 1968 (Debentures)..	100	13	6	1	4	25	*	*	*	-	50
4-3/8 Apr. 1969 (Debentures)..	90	3	5	2	7	2	-	1	3	-	68
4-5/8 Apr. 1970 (Debentures)..	150	4	14	2	12	1	2	1	12	-	101
4-1/8 Sept. 1970 (Debentures)..	125	10	8	3	11	7	1	*	2	-	84
4-1/8 Aug. 1971 (Debentures)..	75	6	8	1	11	3	-	*	4	-	42
4-1/2 Sept. 1971 (Debentures)..	100	2	6	3	4	*	-	2	7	-	76
5-1/8 Feb. 1972 (Debentures)..	100	*	8	3	3	-	-	*	10	-	75
4-3/8 June 1972 (Debentures)..	100	3	5	1	9	4	1	*	9	-	69
4-1/4 June 1973 (Debentures)..	150	8	21	1	4	12	1	2	6	-	96
4-1/2 Feb. 1977 (Debentures)..	200	10	21	11	7	5	11	*	14	-	122
Total Federal National Mortgage Association securities.....	2,633	274	170	37	107	153	217	126	74	3	1,473
Tennessee Valley Authority:											
4.40% Nov. 1985 (Bonds).....	50	*	*	5	9	*	-	1	17	-	18
4-5/8 July 1986 (Bonds).....	50	*	*	3	*	-	*	*	18	-	23
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	4	-	-	-	21	-	16
Total Tennessee Valley Authority securities.....	145	1	1	11	13	*	4	1	57	-	57

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,101	$600	1/4/62	10/5/61	4/5/62	2.80%	+.32%
1,101	600	1/11/62	10/13/61	4/12/62	2.64	+.12
1,102	600	1/18/62	10/19/61	4/19/62	2.66	+.06
1,102	600	1/25/62	10/26/61	4/26/62	2.66	+.05
1,201	600	2/1/62	11/2/61	5/3/62	2.68	.00
1,200	500	2/8/62	11/9/61	5/10/62	2.69	-.01
1,200	600	2/15/62	11/16/61	5/17/62	2.72	+.01
1,202	601	2/23/62	11/24/61	5/24/62	2.73	+.02
1,201	600	3/1/62	11/30/61	5/31/62	2.73	+.02
1,200	601	3/8/62	12/7/61	6/7/62	2.74	.00
1,201	601	3/15/62	12/14/61	6/14/62	2.74	.00
1,201	602	3/22/62	12/21/61	6/21/62	2.74	-.01
1,200	601	3/29/62	12/28/61	6/28/62	2.75	-.01
-	600	-	1/4/62	7/5/62	2.78	-.06
-	600	-	1/11/62	7/12/62	2.79	-.05
-	600	-	1/18/62	7/19/62	2.81	-.04
-	600	-	1/25/62	7/26/62	2.81	-.04

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$600	2/1/62	8/2/62	2.82%	-.04%
600	2/8/62	8/9/62	2.83	-.04
600	2/15/62	8/16/62	2.83	-.05
601	2/23/62	8/23/62	2.84	-.04
600	3/1/62	8/30/62	2.84	-.05
601	3/8/62	9/6/62	-	-
600	3/15/62	9/13/62	-	-
600	3/22/62	9/20/62	-	-
600	3/29/62	9/27/62	-	-
Tax anticipation bills				
$2,511	9/27/61	6/22/62	2.74%	-.01%
1,802	3/23/62	9/21/62	2.88	-
Other bills				
$2,000	4/15/61	4/15/62	2.75%	+.20%
2,004	7/15/61	7/15/62	2.80	-.05
2,003	10/16/61	10/15/62	2.88	-.09
2,001	1/15/62	1/15/63	2.91	-.20

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,509	3% - 5/15/62-A	5/15/61	100.02	-.01	2.42%	-.10%
6,861	3-1/2 - 2/15/63-A	2/15/62	100.14	+.06	2.99	-.25

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield		Price range since first traded 2/			
			Bid	Change from last month	To maturity	Change from last month	High		Low	
							Price	Date	Price	Date
$2,211	4% - 5/15/62-E	4/14/60	100.06	-.04	2.35%	-.08%	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B	9/26/57	100.14	.00	2.79	-.24	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	2/15/61	100.06	+.01	2.72	-.18	100.16	5/15/61	100.01½	1/11/62
1,143	3-3/4 - 11/15/62-C	11/29/57	100.19	+.04	2.77	-.30	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4 - 11/15/62-H	8/1/61	100.08	+.02½	2.83	-.17	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8 - 2/15/63-A	4/15/58	99.24	+.06	2.92	-.17	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4 - 2/15/63-E	11/15/61	100.08	+.07	2.95	-.26	100.09	3/27/62	99.27	1/10/62
1,743	4 - 5/15/63-B	4/1/59	101.05	+.10	2.94	-.33	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	5/15/61	100.10	+.10	2.96	-.29	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	11/15/59	102.26	+.04	3.08	-.15	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	7/20/59	103.00	+.07	3.27	-.15	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	6/23/60	100.30	+.06	3.29	-.10	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	10/15/59	103.29	+.11	3.27	-.20	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	8/1/61	100.30	+.09	3.33	-.14	101.04	3/22/62	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	2/15/60	103.25	+.07	3.35	-.13	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	5/15/60	103.22	+.11	3.37	-.14	105.07	5/12/61	99.25	5/18/60
4,454	4 - 8/15/66-A	2/15/62	101.20	+.22	3.59	-.18	101.27	3/22/62	100.02	2/5/62
86	1-1/2 - 4/1/62-EA	4/1/57	1/	-	1/	-	99.31	2/6/62	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	10/1/57	99.13	+.02	2.72	+.07	99.15	3/27/62	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	4/1/58	98.30	+.08	2.59	-.15	98.30	3/30/62	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	10/1/58	98.04	+.13	2.80	-.19	98.04	3/30/62	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	4/1/59	97.06	+.14	2.97	-.16	97.06	3/30/62	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	10/1/59	96.06	+.12	3.10	-.10	96.06	3/30/62	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	4/1/60	95.06	+.14	3.20	-.11	95.06	3/30/62	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	10/1/60	94.07	+.15	3.27	-.10	94.07	3/30/62	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	4/1/61	93.06	+.16	3.34	-.09	93.06	3/30/62	89.06	9/8/61
295	1-1/2 - 10/1/66-EO	10/1/61	92.08	+.18	3.38	-.10	92.08	3/30/62	89.12	10/11/61

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$3,963	2-1/4% - 6/15/59-62	99.31	+.01½	2.39%	-.12%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,270	2-1/4 - 12/15/59-62	99.22	+.06	2.70	-.20	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	99.09	+.07	3.04	-.12	12/15/54	100.24	4/18/58	91.05	9/15/59
2,701	3 - 2/15/64	99.26	+.11	3.11	-.17	2/14/58	103.19	4/21/58	92.06	9/15/59
4,681	2-5/8 - 2/15/65	98.00	+.16	3.36	-.16	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	100.23	+.24	3.56	-.19	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3 - 8/15/66	98.06	+.16	3.45	-.12	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	99.06	+.20	3.57	-.22	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2 - 6/15/62-67	95.00	+1.06	3.56	-.24	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	99.24	+.20	3.67	-.12	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8 - 5/15/68	100.30	+.30	3.70	-.17	6/23/60	102.04	5/12/61	98.11	6/9/60
1,818	2-1/2 - 12/15/63-68	92.20	+1.12	3.75	-.23	12/1/42	108.03	4/6/46	82.08	1/6/60
2,635	2-1/2 - 6/15/64-69	91.22	+1.10	3.83	-.21	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	101.22	+1.06	3.74	-.18	10/1/57	110.14	6/5/61	94.04	12/30/59
2,552	2-1/2 - 12/15/64-69	91.02	+1.10	3.86	-.19	9/15/43	107.24	4/6/46	81.04	1/6/60
2,428	2-1/2 - 3/15/65-70	90.28	+1.12	3.84	-.20	2/1/44	107.23	4/6/46	80.10	1/6/60
1,417	2-1/2 - 3/15/66-71	90.00	+1.16	3.83	-.20	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	101.00	+1.08	3.87	-.16	3/1/62	101.10	3/22/62	99.04	2/20/62
1,341	2-1/2 - 6/15/67-72	88.28	+1.12	3.83	-.16	6/1/45	106.16	4/6/46	79.12	1/6/60
1,948	2-1/2 - 9/15/67-72	88.22	+1.16	3.82	-.18	10/20/41	109.18	4/6/46	78.24	1/6/60
2,855	2-1/2 - 12/15/67-72	88.16	+1.10	3.82	-.14	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 4/	99.12	+1.16	3.94	-.15	12/2/57	110.24	4/22/58	92.08	1/6/60
1,446	4 - 2/15/80 4/	100.01	+1.27	4.00	-.15	1/23/59	103.18	5/12/61	93.08	1/6/60
1,916	3-1/2 - 11/15/80 4/	94.00	+2.08	3.96	-.18	10/3/60	97.24	5/12/61	91.08	2/20/62
1,595	3-1/4 - 6/15/78-83 4/	89.20	+1.30	3.98	-.15	5/1/53	111.28	8/4/54	82.06	1/6/60
1,132	3-1/4 - 5/15/85 4/	88.28	+1.08	3.98	-.10	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 4/	103.18	+2.08	3.90	-.22	4/5/60	105.28	5/5/61	98.10	5/19/60
4,917	3-1/2 - 2/15/90 4/	91.14	+2.02	4.01	-.13	2/14/58	106.26	4/21/58	84.08	1/6/60
2,665	3 - 2/15/95 4/	86.06	+1.00	3.73	-.06	2/15/55	101.12	6/8/55	79.08	1/6/60
4,461	3-1/2 - 11/15/98 4/	90.10	+2.02	4.01	-.11	10/3/60	95.14	5/12/61	87.10	2/20/62

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	100.20	+.05	1.85%	-.29%	12/15/38	119.00	1/25/46	95.16	12/28/59

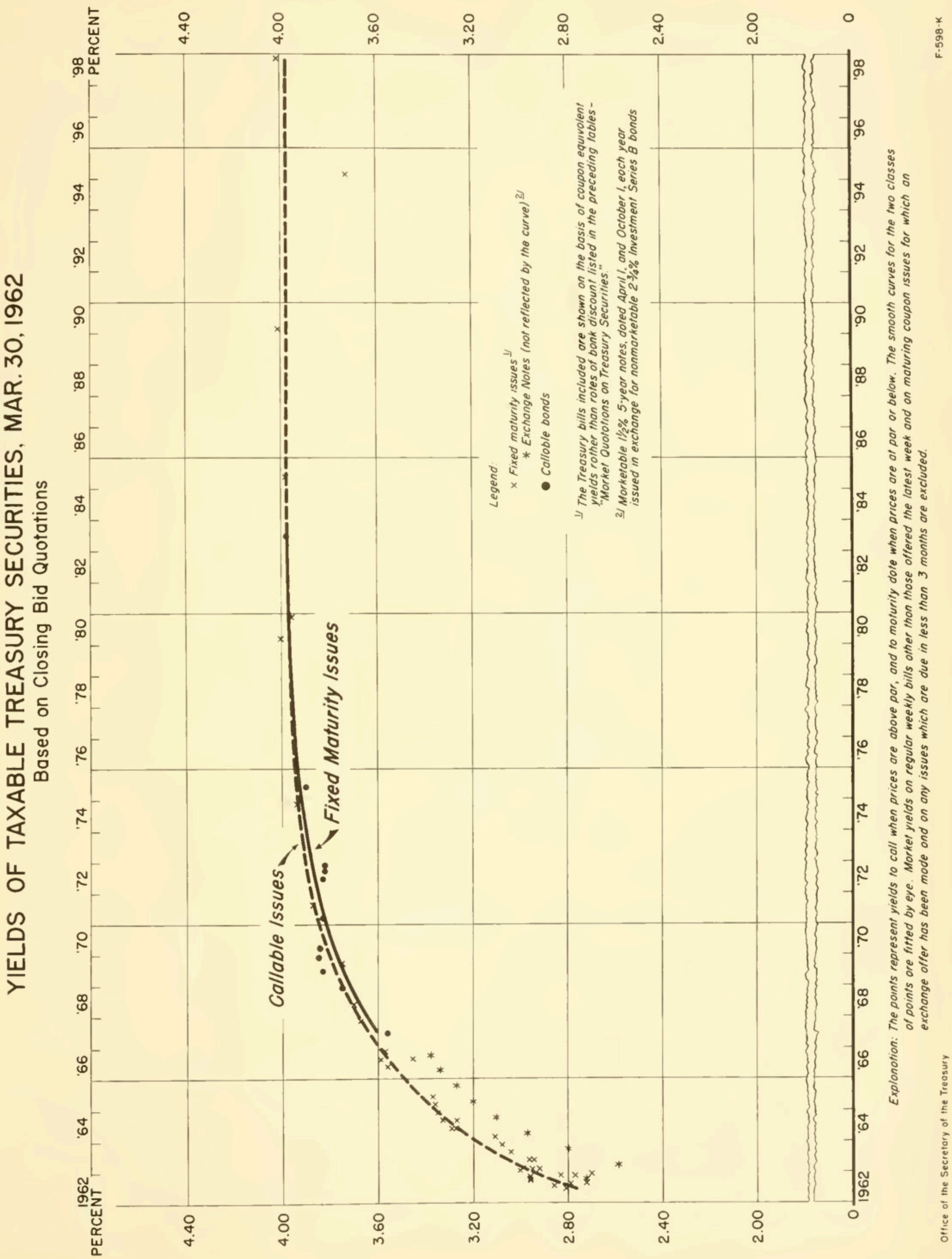
1/ Not quoted on March 30, 1962.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1962



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

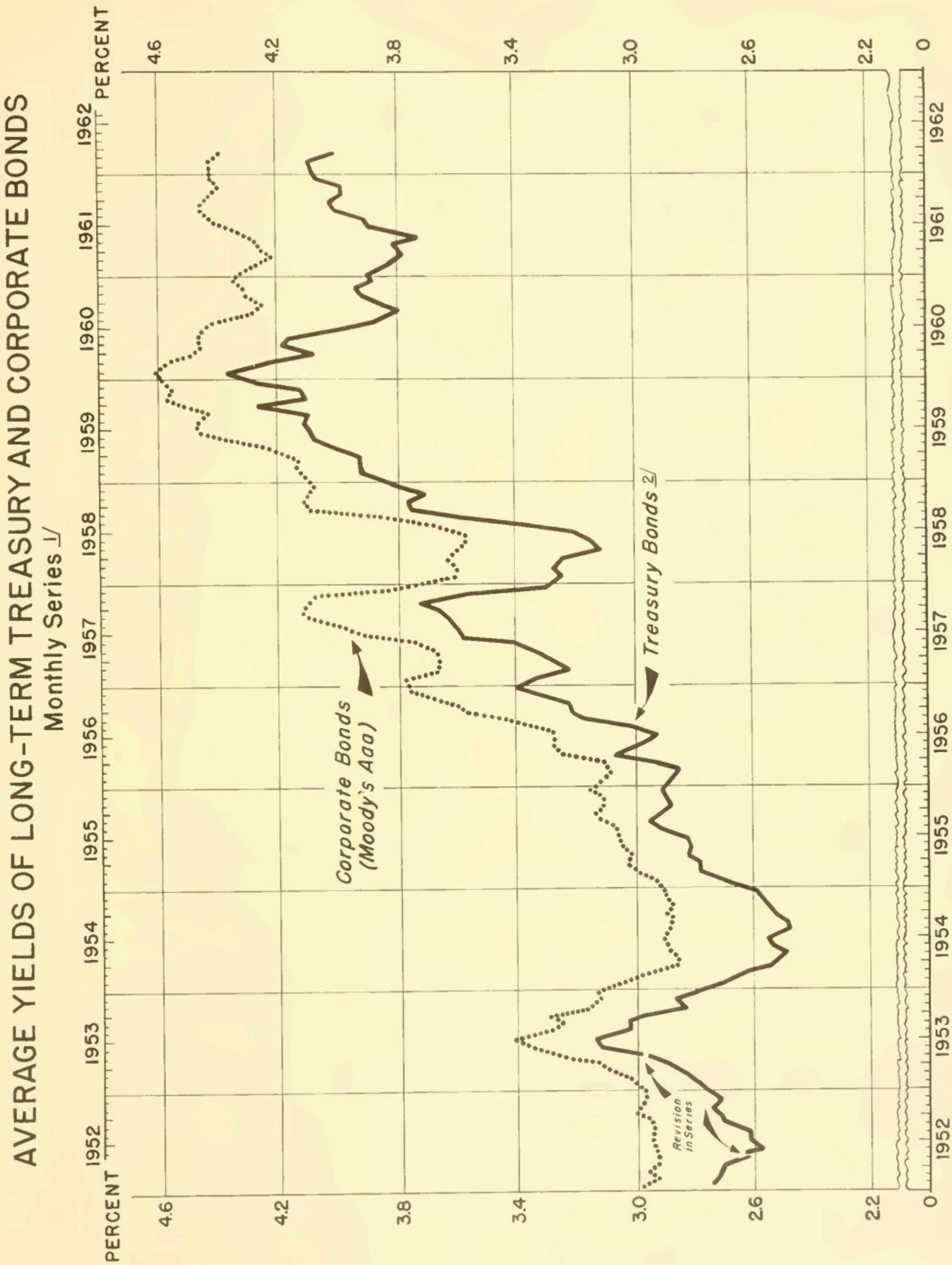
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-April	3.07	3.24	1959-April	4.01	4.23
May	3.11	3.34	May	2.97	3.28	May	4.08	4.37
June	3.13	3.40	June	2.93	3.27	June	4.09	4.46
July	3.02	3.28	July	3.00	3.28	July	4.11	4.47
August	3.02	3.24	August	3.17	3.43	August	4.10	4.43
September	2.98	3.29	September	3.21	3.56	September	4.26	4.52
October	2.83	3.16	October	3.20	3.59	October	4.11 3/	4.57
November	2.86	3.11	November	3.30	3.69	November	4.12	4.56
December	2.79 3/	3.13	December	3.40	3.75	December	4.27	4.58
1954-January	2.69	3.06	1957-January	3.34	3.77	1960-January	4.37	4.61
February	2.62	2.95	February	3.22	3.67	February	4.22	4.56
March	2.53	2.86	March	3.26	3.66	March	4.08	4.49
April	2.48	2.85	April	3.32	3.67	April	4.18 2/	4.45
May	2.54	2.88	May	3.40	3.74	May	4.16	4.46
June	2.55 3/	2.90	June	3.58 3/	3.91	June	3.98	4.45
July	2.47	2.89	July	3.60	3.99	July	3.86	4.41
August	2.48	2.87	August	3.63	4.10	August	3.79	4.28
September	2.52	2.89	September	3.66 2/ 3/	4.12	September	3.84 2/	4.25
October	2.54	2.87	October	3.73	4.10	October	3.91	4.30
November	2.57	2.89	November	3.57 2/	4.08	November	3.93	4.31
December	2.59 3/	2.90	December	3.30 3/	3.81	December	3.88	4.35
1955-January	2.68 2/	2.93	1958-January	3.24 2/	3.60	1961-January	3.89	4.32
February	2.78	2.99	February	3.28	3.59	February	3.81	4.27
March	2.78 3/	3.02	March	3.25	3.63	March	3.78	4.22
April	2.82	3.01	April	3.12	3.60	April	3.80	4.25
May	2.81	3.04	May	3.14	3.57	May	3.73	4.27
June	2.82	3.05	June	3.20 2/	3.57	June	3.88	4.33
July	2.91	3.06	July	3.36	3.67	July	3.90	4.41
August	2.95	3.11	August	3.60	3.85	August	4.00	4.45
September	2.92	3.13	September	3.75	4.09	September	4.02	4.45
October	2.87	3.10	October	3.76	4.11	October	3.98	4.42
November	2.89	3.10	November	3.70	4.09	November	3.98	4.39
December	2.91	3.15	December	3.80	4.08	December	4.06	4.42
1956-January	2.88	3.11	1959-January	3.91 2/	4.12	1962-January	4.08	4.42
February	2.85	3.08	February	3.92	4.14	February	4.09	4.42
March	2.93 3/	3.10	March	3.92	4.13	March	4.01	4.39
Weekly series - averages of daily series for weeks ending -								
1961-October 6..	3.98	4.43	1961-December 1..	4.01	4.38	1962-February 2..	4.10	4.42
13..	4.00	4.42	8..	4.05	4.39	9..	4.09	4.42
20..	3.98	4.42	15..	4.06	4.42	16..	4.08	4.43
27..	3.96	4.42	22..	4.06	4.44	23..	4.12	4.42
			29..	4.07	4.44			
November 3..	3.95	4.40	1962-January 5..	4.06	4.43	March 2..	4.08	4.42
10..	3.96	4.39	12..	4.08	4.42	9..	4.06	4.40
17..	4.00	4.39	19..	4.08	4.42	16..	4.02	4.39
24..	3.98	4.39	26..	4.08	4.41	23..	3.97	4.39
						30..	3.96	4.38
Daily series - unweighted averages								
1962-March 1..	4.07	4.42	1962-March 12..	4.03	4.38	1962-March 21..	3.97	4.39
2..	4.07	4.42	13..	4.01	4.39	22..	3.94	4.39
			14..	4.02	4.39	23..	3.95	4.38
5..	4.08	4.41	15..	4.03	4.39			
6..	4.08	4.41	16..	4.02	4.39	26..	3.97	4.37
7..	4.06	4.40				27..	3.97	4.38
8..	4.05	4.40	19..	4.00	4.39	28..	3.96	4.38
9..	4.04	4.39	20..	3.99	4.39	29..	3.96	4.38
						30..	3.95	4.38

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-7

Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1954	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1960	91,774,803	-	91,774,803	22,179,414	56,104,300	13,271,124	31,674,588	10,210,550	606,931	341,108
1961	94,401,086	-	94,401,086	21,764,940	58,655,452	13,175,346	32,977,654	11,586,283	570,812	345,356
1961-July	3,427,747	-	3,427,747	519,563	1,785,961	245,119	1,525,870		14,261	710
Aug.	8,373,396	-	8,373,396	382,280	6,635,584	160,611	6,389,944		84,163	865
Sept.	9,945,359	-	9,945,359	3,250,550	5,563,577	2,017,145	3,490,501		55,296	635
Oct.	3,506,919	-	3,506,919	407,784	1,854,657	216,452	1,636,124		1,306	775
Nov.	7,783,190	-	7,783,190	377,163	6,156,753	123,253	5,956,755		75,893	851
Dec.	8,355,057	-	8,355,057	3,322,058	3,868,610	428,497	3,392,830		46,716	567
1962-Jan.	5,590,573	-	5,590,573	466,316	3,923,062	2,330,186	1,533,837		11,235	47,803
Feb.	9,489,476	-	9,489,476	399,836	7,989,682	873,118	6,657,056		80,574	378,936

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1954	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1960	1,626,348	11,864,741	3,193,714	1,931,504	6,639,879	139,231	5,113,818	1,386,829
1961	1,916,392	12,064,302	3,212,801	1,991,117	6,941,327	149,350	5,294,451	1,497,526
1961-July	146,726	975,497	237,581	137,430	94,854			
Aug.	158,216	1,197,316	291,600	196,209	1,488,397	37,185	1,378,800	426,068
Sept.	147,784	983,448	284,338	168,995	258,802			
Oct.	142,194	1,102,284	343,809	183,625	106,658			
Nov.	126,117	1,123,156	342,838	183,957	1,367,785	41,487	1,277,184	380,222
Dec.	151,870	1,012,520	254,196	164,628	224,450			
1962-Jan.	192,229	1,008,967	223,653	140,254	94,502			
Feb.	133,115	966,842	188,933	116,026	1,450,619			

Source: Internal Revenue Service reports for detail of collections by type of tax; monthly statement of receipts and expenditures of the Government for budget receipts from internal revenue (for explanation of reporting bases in this publication, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

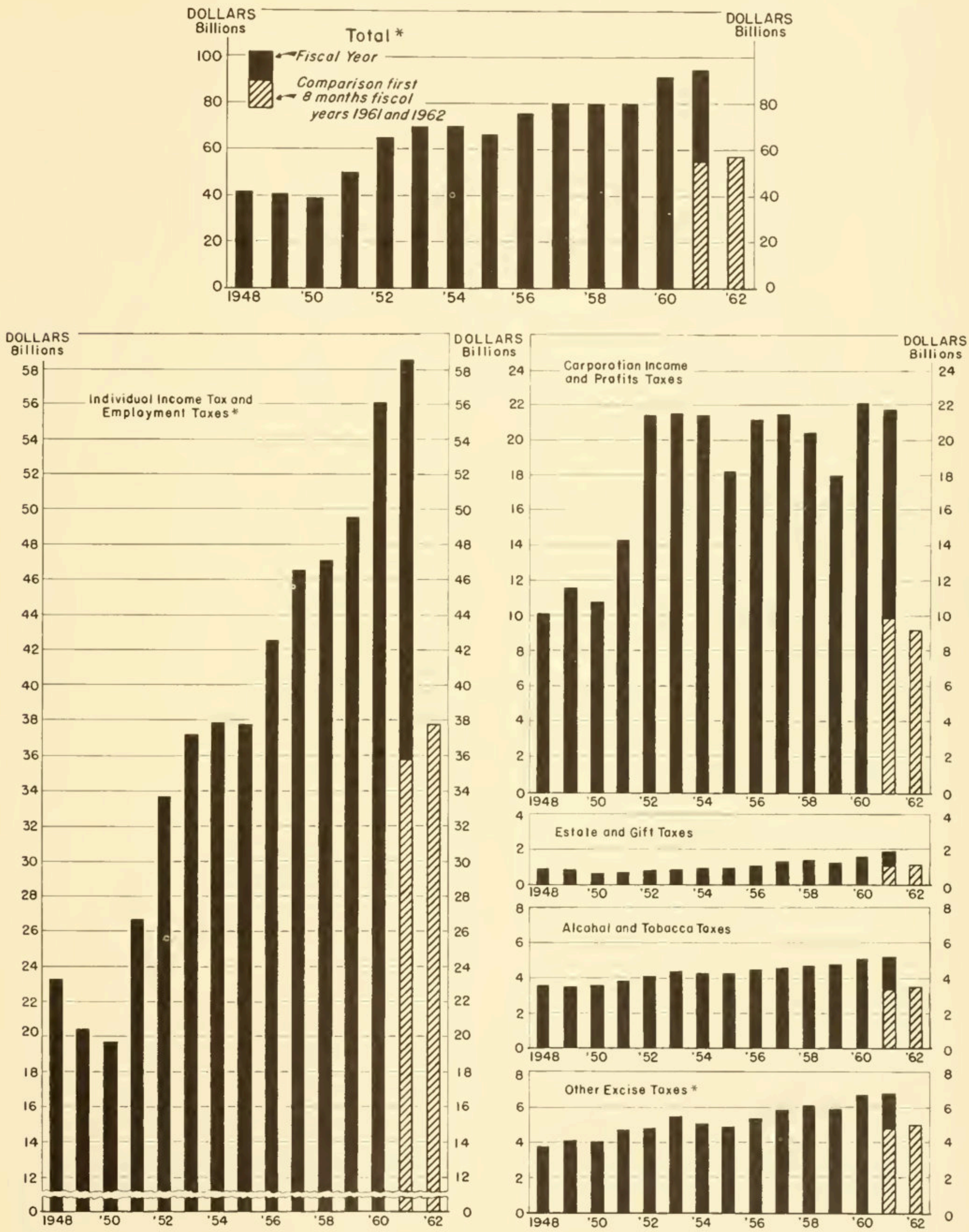
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (48 U.S.C. 1421 h), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 3.- Summary by States, Calendar Year 1961

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age and disability insurance	Railroad retirement	Unemployment insurance		
Alabama	623,988	463,276	120,865	334,708	4,536	3,167	132,227	28,485
Alaska	97,667	88,212	15,090	72,868	13	240	5,845	3,610
Arizona	358,860	287,135	99,093	186,549	92	1,400	53,624	18,102
Arkansas	251,821	201,413	73,268	126,658	164	1,324	34,256	16,151
California	8,570,451	6,169,474	1,610,110	4,493,936	34,515	30,913	1,334,816	1,066,161
Colorado	1,146,932	900,816	147,486	746,084	4,493	2,752	137,839	108,277
Connecticut	1,630,020	1,104,374	300,876	789,348	7,883	6,268	327,371	198,274
Delaware	819,265	335,242	93,583	239,874	2	1,783	463,195	20,828
Florida	1,412,513	1,047,527	382,674	648,921	10,054	5,879	232,538	132,447
Georgia	1,099,937	725,769	170,250	546,252	4,148	5,120	235,320	138,849
Hawaii	247,296	191,898	44,522	146,145	292	940	41,887	13,511
Idaho	174,577	141,119	39,839	100,232	235	814	27,032	6,426
Illinois	7,540,356	4,760,519	1,029,810	3,619,198	83,447	28,064	1,746,717	1,033,120
Indiana	2,086,686	1,381,932	280,745	1,094,001	814	6,372	342,212	362,542
Iowa	759,727	563,235	201,499	358,244	493	2,999	145,898	50,594
Kansas	661,571	484,415	166,654	290,660	25,096	2,004	129,029	48,127
Kentucky	1,642,747	453,835	136,841	301,807	12,518	2,669	159,875	1,029,038
Louisiana	794,010	531,210	176,012	351,183	727	3,288	144,635	118,165
Maine	247,299	183,209	52,054	127,423	2,511	1,221	45,004	19,086
Maryland 5/	2,261,017	1,660,374	325,432	1,290,100	38,535	6,307	288,615	312,028
Massachusetts	2,774,190	1,963,809	444,569	1,504,096	3,507	11,637	571,240	239,141
Michigan	6,626,583	3,047,783	554,690	2,466,460	6,043	20,590	1,953,567	1,625,233
Minnesota	1,492,490	1,013,978	217,715	760,377	30,295	5,592	345,513	132,998
Mississippi	250,606	198,765	63,908	133,055	359	1,444	31,661	20,181
Missouri	2,267,813	1,439,177	327,867	1,069,175	33,353	8,782	527,729	300,907
Montana	159,346	127,141	46,008	80,219	340	574	24,555	7,650
Nebraska	588,962	424,646	130,863	269,531	22,314	1,938	99,135	65,181
Nevada	162,545	114,912	35,731	78,565	*	616	27,654	19,979
New Hampshire	199,239	157,930	38,960	117,938	42	991	30,142	11,166
New Jersey	3,023,012	1,994,629	531,762	1,446,536	3,704	12,627	629,505	398,878
New Mexico	211,550	178,029	51,978	125,195	3	852	22,061	11,460
New York	18,139,263	10,269,393	2,012,922	8,123,786	67,541	65,143	5,811,592	2,058,278
North Carolina	2,404,238	731,038	181,554	542,907	370	6,206	388,385	1,284,816
North Dakota	107,050	90,833	37,317	53,103	18	396	11,022	5,194
Ohio	5,787,118	3,662,866	730,168	2,871,628	40,221	20,849	1,420,701	703,551
Oklahoma	922,931	522,176	151,668	367,082	371	3,055	172,391	228,365
Oregon	592,553	484,668	130,078	349,391	2,532	2,666	80,192	27,693
Pennsylvania	6,150,763	4,110,186	814,446	3,203,778	64,832	27,130	1,138,938	901,639
Rhode Island	378,984	277,247	63,704	211,668	11	1,865	66,302	35,435
South Carolina	410,710	286,449	68,882	215,033	99	2,435	97,450	26,810
South Dakota	126,611	102,328	39,865	61,962	2	499	16,498	7,786
Tennessee	816,586	604,272	176,466	422,290	1,426	4,090	155,775	56,539
Texas	3,292,424	2,182,843	719,195	1,425,240	25,809	12,599	632,315	477,266
Utah	269,326	203,924	45,528	156,351	1,068	977	47,373	18,029
Vermont	97,121	74,924	20,634	52,829	1,013	448	12,914	9,283
Virginia	1,429,644	780,529	192,544	564,909	18,466	4,611	218,239	430,876
Washington	1,092,436	821,137	209,189	606,886	599	4,463	175,207	96,092
West Virginia	330,617	256,909	71,703	183,308	71	1,827	50,600	23,109
Wisconsin	1,660,011	1,092,042	263,681	821,219	317	6,826	370,989	196,979
Wyoming	92,397	72,113	29,464	42,327	7	315	8,925	11,358
International 6/	269,864	206,554	130,849	75,041	642	22	19,640	43,670
Undistributed depositary receipts 7/	437,089	443,906	-	448,201	-4,295	-	-	-6,817
Transferred to Government of Guam 8/	-3,816	-3,816	-	-3,816	-	-	-	-
Withheld taxes of Federal employees 9/	47,758	47,758	-	47,758	-	-	-	-
Total	95,034,753	59,656,065	14,000,609	44,758,216	551,647	345,592	21,186,144	14,192,544

Source: Internal Revenue Service reports.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age and disability insurance taxes on self-employment income.

3/ Includes tax on business income of exempt organizations.

4/ Consists of estate and gift taxes, and excise taxes; excise tax receipts deposited by postmasters from sales of documentary stamps; excise taxes on imported items deposited by collectors of customs; and amounts collected in Puerto Rico upon Puerto Rican manufactures coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U. S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ The amount of undistributed depositary receipts consists of all those issued during the calendar year minus those received with tax returns which are included in the State totals.

8/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

9/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

* Less than $500.

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1960-December	32,869	30,442	30	2,110	1	313	27,837	96	55
1961-July	32,477	30,002	30	2,077	1	315	27,434	91	54
August	32,609	30,118	30	2,075	1	315	27,553	90	54
September	32,658	30,152	30	2,079	1	314	27,584	90	54
October	32,836	30,303	30	2,076	*	315	27,739	89	54
November	33,538	30,975	30	2,098	*	318	28,386	89	54
December	33,918 3/	31,336	30	2,120	*	314	28,731	89	54
1962-January	32,774	30,222	29	1,974	*	306	27,771	88	54
February	32,880	30,319	29 4/	1,969 5/	*	310	27,869 6/	87	53

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48
1961	2,462	329	1,548	585	176.45
1960-December	2,427	319	1,533	574	180.34
1961-July	2,475	332	1,555	589	176.59
August	2,491	335	1,563	593	177.04
September	2,506	337	1,572	598	177.03
October	2,532	339	1,590	603	177.74
November	2,563	342	1,612	609	181.32
December	2,582	346	1,622	614	183.17
1962-January	2,552	347	1,594	611	176.79r
February	2,562	348	1,601	613	177.15

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961. The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that $1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $86 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

r Revised. * Less than $500,000.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1960-December	17,766.6	4,375.6	19.8
1961-July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0
October	17,300.4	4,324.9	20.0
November	16,974.7	4,311.6	20.3
December	16,889.0	4,308.6	20.3
1962-January	16,815.1	4,307.6	20.4
February	16,789.6	4,312.6	20.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities; Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1961-July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3
October	17,300.4	17,184.2	116.2
November	16,974.7	16,866.0	108.7
December	16,889.0	16,771.2	117.8
1962-January	16,815.1	16,698.0	117.1
February	16,789.6	16,685.7	103.9

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1954	2,171.1	267.6	48.0	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1961-July	2,252.3	147.2	6.7	53.5	340.4	1,605.3	4,343.8
August	2,252.3	144.7	5.7	45.3	342.8	1,613.4	4,335.6
September	2,252.3	137.9	6.5	39.3	349.6	1,619.9	4,331.5
October	2,252.3	136.2	5.1	29.5	351.3	1,633.3	4,324.9
November	2,245.9	133.6	4.9	22.[illegible]	353.9	1,644.2	4,311.6
December	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962-January	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6
February	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1961-July	1,068.4	48.7	833.7	34.7	87.6	167.9	1,172.5	44.0
August	1,076.2	48.7	833.7	34.7	87.6	167.9	1,172.5	37.4
September	1,082.9	48.7	833.7	34.7	87.6	167.9	1,172.5	33.2
October	1,091.6	48.7	833.7	34.7	87.6	167.9	1,172.5	25.0
November	1,095.0	48.7	833.7	34.7	87.6	167.9	1,172.5	15.1
December	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6
March	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of March 31, 1962

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,751.00	23,862,751.00	-
Melting losses on gold coin	2,175,121.93	1,857,771.96	$317,349.97
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,782,467.29	-	8,782,467.29
Total increment	2,819,507,862.67	2,810,408,045.41	9,099,817.26

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which has been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration. Under subsequent legislation (73 Stat. 209) the unused portion of this appropriation was rescinded and the balance, $23,653,582.01, was covered into the Treasury.

Table 1.- Balance Sheets as of June 30, 1961, and December 31, 1961

	June 30, 1961		December 31, 1961	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$745,020.70		$776,498.72	
Federal Reserve Bank of New York, special account	111,866,950.15		106,387,242.47	
Total cash		$112,611,970.85		$107,163,741.19
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		52,810,064.16		58,095,174.05
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		14,000,000.00		8,000,000.00
Banco de Brazil		-		35,000,000.00
Bank of England		25,399,951.81		-
Deutsche Bundesbank		20,132,000.22		5,567,418.47
Netherlands Bank		-		5,098,855.38
Swiss National Bank		64,999,028.28		14,730,120.09
Investments in:				
U. S. Government securities		46,000,000.00		46,000,000.00
Foreign securities		-		59,672,872.73
Accrued interest receivable		306,291.55		496,837.28
Accounts receivable		91,356.15		34,660.17
Unamortized premium on U. S. Government securities		1,943.28		1,329.66
Office equipment and fixtures	46,093.27		50,061.27	
Less allowance for depreciation	25,610.34	20,482.93	27,509.70	22,551.57
Total assets		336,373,089.23		339,883,560.59
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	162,719.11		6,115.95	
Employees' payroll allotment account U. S. savings bonds	2,682.47		2,666.69	
Miscellaneous	231,052.33		300,942.34	
Total accounts payable		396,453.91		309,724.98
Unamortized discount on U. S. Government securities		9,605.58		7,300.26
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		135,967,029.74		139,566,535.35
Total liabilities and capital		336,373,089.23		339,883,560.59

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

EXCHANGE STABILIZATION FUND

Table 2.- Current United States Stabilization Agreements, December 31, 1961

Country	Date of agreements			Amounts		
	Original	Renewal	Expiration	Original agreement	Advances	Repayments
				(In millions)		
Argentina	Jan. 1, 1959	Jan. 1, 1961	Dec. 31, 1961	$50	$25	$17
Brazil	May 16, 1961	-	May 15, 1963	70	65	30
Chile	Feb. 10, 1961	-	Feb. 9, 1962	15	-	-
Costa Rica	Sept. 6, 1961	-	Sept. 5, 1962	6	-	-
El Salvador	July 15, 1961	-	July 14, 1962	6	-	-
Mexico	Jan. 1, 1958	Jan. 1, 1960	Dec. 31, 1961	75	-	-

Table 3.- Income and Expense

Classification	January 31, 1934, through June 30, 1961	January 31, 1934, through December 31, 1961
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold and exchange transactions (including profits from handling charges on gold)	128,653,292.20	131,108.481.42
Profits on silver transactions	102,735.27	102,735,27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	2,554,630.63	2,583,989.43
Interest on investments	21,709,798.70	22,382,866.35
Miscellaneous profits	1,034,901.27	2,019,863.23
Interest earned on foreign balances	4,179,817.45	4,848,020.54
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	164,346,020.57	169,156,801.29
Expense:		
Personal services	21,591,018.59	22,545,705.00
Travel	1,185,379.47	1,294,866.28
Transportation of things	1,846,797.63	1,916,354.04
Communications	728,455.88	739,253.30
Supplies and materials	168,547.36	174,110.84
Other	2,858,791.90	2,919,976.48
Total expense	28,378,990.83	29,590,265.94
Net income	135,967,029.74	139,566,535.35

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Gold stock 1/		Foreign currency holdings
	Treasury	Total 2/	
1953	22,030	22,091	-
1954	21,713	21,793	-
1955	21,690	21,753	-
1956	21,949	22,058	-
1957	22,781	22,857	-
1958	20,534	20,582	-
1959	19,456	19,507	-
1960	17,767	17,804	-
1961	16,889	16,947	116
1961-July	17,527	17,590	105
August	17,451	17,530	106
September	17,376	17,457	62
October	17,300	17,331	112
November	16,975	17,021	127
December	16,889	16,947	116
1962-January	16,815	16,847	116
February	16,790	16,795	153
March p	16,609	16,643	3/

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on March 31, 1962, these two amounts totaled $1,452.7 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of March 31, 1962, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ To be published in following issue.

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CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	684.1	2,319.0	1,940.6	378.4	-1,634.9	-990.2	-644.7
1961	61.6	1,960.0	1,232.5	727.5	-1,898.3	-1,085.9	-812.4
1961-July	137.0	291.1	266.4	24.7	-154.1	-65.9	-88.2
August	56.2	12.3	-142.9	155.2	43.9	66.6	-22.7
September	248.8	306.6	309.6	-3.0	-57.8	-37.8	-20.0
October	137.8	372.5	294.3	78.2	-234.7	-186.8	-47.9
November	168.0	286.1	187.1	99.1	-118.2	-37.3	-80.9
December	-234.5	203.0	143.2	59.7	-437.5	-316.2	-121.3
1962-January p	22.9	-77.6	-94.3	16.8	100.4	119.6	-19.2
February p	14.2	219.7	315.2	-95.6	-205.4	-116.2	-89.2

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	524.3	2,610.3	479.6
1961	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4	3,415.1	585.6
1961-July	21,770.5	10,096.0	7,545.7	3,983.3	145.5	4,188.7	634.8	3,141.9	411.9
August	21,627.6	10,537.1	7,577.0	3,404.1	109.4	4,122.1	594.6	3,117.7	409.8
September	21,937.2	10,932.8	7,468.7	3,434.3	101.5	4,159.9	607.4	3,105.0	447.5
October	22,231.5	10,644.8	7,713.2	3,714.7	158.7	4,346.7	582.8	3,215.9	548.0
November	22,418.6	10,547.5	7,893.6	3,836.0	141.5	4,384.0	598.7	3,236.1	549.2
December	22,561.8	10,927.3	7,681.5	3,803.8	149.2	4,700.1	699.4	3,415.1	585.6
1962-January p	22,467.4	10,211.3	8,284.2	3,812.1	159.9	4,580.5	665.0	3,457.7	457.7
February p	22,782.7	10,048.0	8,456.5	4,126.0	152.2 2/	4,696.7	703.6	3,550.5	442.7

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes $48.1 million representing reported liabilities to foreign official institutions.

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961	1,735.7	1,231.5	504.2	316.9	416.1	-99.2	3,066.7	2,744.2	322.5	5,119.2	4,391.7	727.5
1961-July	169.5	126.8	42.7	26.3	38.9	-12.6	167.2	172.6	-5.4	363.0	338.3	24.7
Aug.	340.4	177.4	163.0	20.9	30.8	-9.8	225.4	223.4	2.0	586.8	431.6	155.2
Sept.	22.3	25.9	-3.6	15.2	29.9	-14.8	201.2	185.8	15.4	238.6	241.6	-3.0
Oct.	120.1	55.5	64.6	15.6	30.3	-14.8	229.7	201.3	28.4	365.4	287.2	78.2
Nov.	259.4	180.7	78.8	21.8	26.6	-4.8	288.3	263.2	25.1	569.5	470.4	99.1
Dec.	78.4	32.2	46.2	26.5	27.7	-1.2	259.7	244.9	14.8	364.6	304.9	59.7
1962-Jan p.	34.7	53.5	-18.8	19.8	37.9	-18.1	236.3	182.6	53.7	290.8	274.1	16.8
Feb p.	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	381.3	476.8	-95.6

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.6
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,252.6	-450.7	593.8	955.4	-361.7	1,395.7	2,208.1	-812.4
1961-July	50.2	118.5	-68.3	35.2	55.1	-19.9	85.4	173.6	-88.2
August	37.4	36.1	1.3	40.5	64.5	-24.0	77.9	100.6	-22.7
September	225.0	228.1	-3.1	41.2	58.1	-16.9	266.2	286.2	-20.0
October	51.5	77.2	-25.6	52.9	75.2	-22.3	104.4	152.4	-47.9
November	62.4	104.6	-42.1	54.8	93.5	-38.8	117.2	198.1	-80.9
December	64.4	105.6	-41.2	59.2	139.2	-80.1	123.6	244.9	-121.3
1962-January p	92.7	90.2	2.6	57.8	79.5	-21.7	150.5	169.7	-19.2
February p	106.3	159.8	-53.5	51.3	87.0	-35.7	157.6	246.8	-89.2

n.a. Not available.
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Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961					1962	
	1958	1959	1960	1961	August	September	October	November	December	January p	February p
Europe:											
Austria	411.2	331.4	245.1	255.1	211.6	228.1	227.6	241.0	255.1	255.6	261.5
Belgium	115.1	138.1	142.0	326.0	300.1	[illegible]	312.1	329.7	326.0	356.9	327.7
Czechoslovakia	.6	.7	1.0	.9	1.0	1.1	.9	.9	.9	1.1	.8
Denmark	168.8	136.5	54.2	52.1	38.3	48.2	55.8	49.1	52.1	52.5	54.7
Finland	68.8	70.9	46.0	90.8	86.8	88.7	91.6	89.1	90.8	90.4	89.9
France	532.1	655.3	519.0	988.7	871.4	889.5	887.8	957.4	988.7	1,083.0	1,098.1
Germany, Federal Republic of	1,754.7	1,987.3	3,475.7	2,841.4	2,791.0	2,749.6	2,543.5	2,530.6	2,841.4	2,298.7	2,399.4
Greece	126.3	186.3	63.1	67.2	54.8	43.2	43.3	50.2	67.2	75.6	84.6
Italy	1,120.8	1,370.3	877.1	1,234.1	1,098.1	1,151.4	1,190.8	1,203.1	1,234.1	1,248.1	1,100.3
Netherlands	338.7	485.2	328.5	216.4	199.6	223.2	227.1	231.2	216.4	217.6	262.7
Norway	129.6	95.5	81.9	105.2	104.6	104.6	109.7	98.6	105.2	92.7	102.6
Poland	4.9	4.3	6.1	7.2	8.3	6.8	7.2	7.3	7.2	6.7	6.4
Portugal	163.0	137.[illegible]	83.6	99.3	83.6	85.9	88.1	90.4	99.3	92.9	91.1
Rumania	.9	.9	1.1	1.5	1.4	.9	1.2	1.1	1.5	1.0	2.9
Spain	36.2	86.1	148.[illegible]	153.4	[illegible]	128.4	132.5	133.6	153.4	159.0	151.7
Sweden	303.4	212.5	256.6	406.4	387.4	386.2	391.5	379.3	406.4	392.2	393.6
Switzerland	851.9	969.3	678.2	873.6	661.1	705.2	689.0	712.1	873.6	771.4	815.0
Turkey	20.1	30.7	18.4	25.9	16.9	18.8	21.3	27.8	25.9	34.0	37.0
U.S.S.R.	2.2	2.6	1.1	4.8	6.2	6.9	6.7	5.7	4.8	3.7	4.0
United Kingdom	872.9	989.6	1,667.3	2,226.3	2,430.7	2,617.1	2,673.9	2,502.6	2,226.3	2,499.0	2,565.7
Yugoslavia	3.5	6.2	10.0	11.6	7.8	8.5	7.6	9.5	11.6	13.2	10.1
Other Europe	676.1	575.7	362.3	328.2	365.0	408.8	401.6	351.7	328.2	333.0	320.8
Total Europe	7,707.4	8,472.6	9,049.7	10,316.1	9,858.9	10,213.5	10,111.0	10,002.2	10,316.1	10,078.3	10,180.6
Canada	2,519.2	2,198.7	2,438.8	2,757.6	2,704.2	2,647.5	2,905.6	3,028.0	2,757.6	2,889.0	2,742.9
Latin America:											
Argentina	149.8	336.8	319.1	234.7	270.3	262.5	245.8	240.0	234.7	227.6	217.3
Bolivia	22.2	24.4	23.1	26.2	23.9	22.7	22.9	25.1	26.2	23.3	22.7
Brazil	138.1	150.7	194.1	228.2	218.1	263.3	254.0	259.9	228.2	252.2	241.0
Chile	108.[illegible]	184.5	135.1	105.3	124.6	130.0	96.5	95.7	105.3	98.5	94.9
Colombia	168.8	216.8	158.3	146.8	133.9	136.7	136.8	130.2	146.8	118.6	138.7
Cuba	286.[illegible]	163.8	77.[illegible]	42.5	48.7	45.4	46.0	44.7	42.5	41.4	40.7
Dominican Republic	39.[illegible]	36.[illegible]	36.9	22.8	30.3	29.1	26.8	23.5	22.8	25.7	28.0
Guatemala	41.6	37.1	45.9	47.8	48.7	45.9	43.4	43.2	45.8	47.7	53.5
Mexico	418.2	442.4	497.3	506.5	448.4	413.2	403.3	444.3	506.5	473.3	485.6
Netherlands Antilles and Surinam	79.4	87.8	72.0	88.8	84.3	87.0	88.1	87.3	88.8	85.8	87.3
Panama, Republic of	146.3	129.2	123.0	86.7	77.8	79.6	84.2	84.6	86.7	79.5	82.7
Peru	77.1	82.2	72.2	84.0	86.9	75.6	72.5	77.4	84.0	78.8	80.1
El Salvador	26.2	28.0	24.3	21.9	26.9	25.9	28.1	23.0	21.9	23.7	29.3
Uruguay	82.4	61.5	51.3	57.0	51.6	48.9	50.3	53.1	57.0	68.3	79.7
Venezuela	494.1	276.9	398.2	416.5	366.6	447.9	416.0	416.1	416.5	394.8	378.7
Other Latin America	133.0	148.3	300.6	291.6	249.8	258.0	307.0	300.1	291.6	307.6	306.0
Total Latin America	2,403.4	2,407.5	2,422.4	2,405.2	2,277.0	2,371.0	2,311.6	2,348.2	2,405.2	2,347.0	2,366.2
Asia:											
China Mainland	36.0	35.8	34.8	34.6	34.9	34.8	34.7	34.8	34.6	35.0	34.8
Hong Kong	61.6	60.0	57.3	55.4	53.1	54.7	58.5	59.1	55.4	58.9	57.0
India	77.3	114.3	53.9	77.7	77.7	85.5	88.4	90.5	77.7	74.6	74.2
Indonesia	108.4	138.6	178.2	75.6	78.5	76.6	92.1	82.3	75.6	86.0	99.9
Iran	42.7	46.6	42.4	31.3	38.6	37.4	33.5	31.3	31.3	33.6	35.1
Israel	55.9	86.5	74.7	63.0	64.1	62.2	64.9	62.1	63.0	63.4	86.5
Japan	935.1	1,285.1	1,887.5	1,590.4	1,765.7	1,649.3	1,534.8	1,531.9	1,590.4	1,599.4	1,627.8
Korea, Republic of	149.5	147.6	152.2	199.5	186.3	193.7	195.2	197.7	199.5	188.1	187.4
Philippines	176.3	171.5	202.8	185.0	173.8	152.1	135.9	150.5	185.0	201.9	170.6
Taiwan	98.7	94.1	83.7	92.0	88.8	90.1	91.7	89.8	92.0	97.9	102.6
Thailand	133.3	141.2	185.8	264.4	236.6	239.6	240.4	247.5	264.4	276.1	293.5
Other Asia	334.6	458.3	181.9	223.0	234.8	220.1	238.8	241.6	223.0	211.1	220.0
Total Asia	2,205.3	2,779.6	3,116.3	2,892.0	3,038.0	2,896.1	2,806.8	2,819.0	2,892.0	2,926.0	2,989.6
Other countries:											
Australia	78.9	110.5	88.1	97.8	79.2	86.5	89.8	90.9	97.8	127.3	95.1
Congo, Republic of the	29.8	31.3	31.9	33.9	27.4	42.7	39.2	38.5	33.9	31.4	27.9
South Africa	29.6	48.7	29.3	31.7	40.2	46.0	45.9	44.3	31.7	31.8	35.7
United Arab Republic (Egypt)	16.2	20.3	22.9	14.5	21.1	14.7	14.6	12.4	14.5	20.7	14.5
All other	124.9	162.1	181.1	209.2	180.7	184.8	192.3	199.2	209.2	203.9	204.1
Total other countries	279.3	372.9	352.2	387.2	348.[illegible]	374.8	381.8	385.3	387.2	415.0	377.3
International	1,544.0	3,158.1	3,954.9	3,803.8	3,404.1	3,434.3	3,714.7	3,836.0	3,803.8	3,812.1	4,126.0
Grand total	16,159.1	19,388.7	21,329.3	22,561.8	21,627.6	21,937.2	22,231.5	22,418.6	22,561.8	22,467.4	22,782.7

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961					1962	
	1958	1959	1960	1961	August	September	October	November	December	January p	February p
Europe:											
Austria	7.1	4.3	2.3	5.0	2.7	2.5	3.0	3.9	5.0	4.2	4.5
Belgium	64.6	56.3	65.1	20.0	12.5	10.4	11.4	9.7	20.0	17.5	19.5
Czechoslovakia	.7	1.2	1.4	1.2	1.8	1.6	.5	1.0	1.2	.9	1.1
Denmark	14.3	18.1	13.2	10.8	10.7	9.8	12.0	10.8	10.8	13.3	9.1
Finland	5.9	8.4	9.2	22.6	14.3	15.8	19.4	20.1	22.6	23.5	22.6
France	102.1	57.1	32.0	42.2	41.8	34.5	36.7	40.3	42.2	43.1	46.6
Germany, Federal Republic of	76.5	54.0	81.8	165.5	136.1	146.5	140.3	146.9	165.5	157.3	154.9
Greece	7.2	4.8	6.2	5.8	6.4	6.8	6.5	5.9	5.8	4.6	4.0
Italy	35.7	29.7	34.1	35.0	37.1	34.1	33.8	33.7	35.0	36.8	40.0
Netherlands	55.6	38.3	33.3	54.4	42.6	45.0	40.5	46.1	54.4	59.8	60.6
Norway	22.2	7.1	17.0	27.5	11.2	13.3	17.4	22.8	27.5	25.2	21.7
Poland	3.5	3.7	6.1	6.8	5.3	6.0	6.3	7.2	6.8	7.6	8.9
Portugal	2.1	2.1	3.9	4.5	2.3	1.9	3.5	2.8	4.5	2.2	3.4
Rumania	-	-	-	*	-	*	-	.4	*	-	*
Spain	29.7	8.4	7.6	11.1	6.8	7.1	6.4	5.2	11.1	13.5	17.0
Sweden	24.0	18.6	27.9	35.0	15.8	14.8	14.8	17.5	35.0	17.0	17.7
Switzerland	42.4	38.4	59.5	105.1	59.7	66.7	72.3	67.4	105.1	68.2	71.2
Turkey	72.5	47.3	48.8	16.1	21.9	31.2	22.6	9.3	16.1	6.7	6.7
U.S.S.R.	.1	-	*	.1	.2	.2	.2	.2	.1	.1	.3
United Kingdom	123.9	120.7	245.3	180.8	133.8	185.0	169.5	188.8	180.8	162.5	165.4
Yugoslavia	.9	2.9	11.1	8.6	13.6	8.4	8.3	9.0	8.6	7.0	6.6
Other Europe	5.2	12.7	10.9	9.0	9.8	11.6	9.0	8.6	9.0	10.7	11.1
Total Europe	695.9	534.0	716.7	767.2	586.2	653.0	634.4	657.8	767.2	681.7	692.8
Canada	242.5	272.3	421.1	537.1	516.6	491.3	618.0	576.9	537.1	483.1	496.4
Latin America:											
Argentina	39.8	59.6	120.8	191.6	157.6	159.5	171.4	179.1	191.6	184.4	183.5
Bolivia	3.1	4.0	3.9	5.9	7.7	5.2	5.0	5.2	5.9	5.5	6.1
Brazil	147.5	117.1	225.4	186.3	147.4	179.9	233.2	229.6	186.3	133.2	133.5
Chile	52.1	59.3	72.7	126.9	118.7	116.6	115.7	119.2	126.9	123.5	125.2
Colombia	50.6	67.9	80.4	125.3	91.2	89.6	87.1	98.6	125.3	133.8	158.9
Cuba	166.1	115.1	25.5	19.2	20.2	19.5	19.0	19.3	19.2	18.3	18.6
Dominican Republic	19.1	28.9	15.8	12.7	12.6	12.2	12.5	13.5	12.7	11.7	11.4
Guatemala	11.8	10.2	13.7	19.7	16.6	15.9	17.1	18.6	19.7	19.4	19.3
Mexico	293.0	290.8	343.4	423.2	375.2	383.6	384.7	394.7	423.2	412.1	397.6
Netherlands Antilles and Surinam	5.9	4.0	8.5	13.4	8.1	6.1	7.8	6.3	13.4	9.0	6.2
Panama, Republic of	23.4	17.9	22.6	31.9	28.4	30.2	30.5	32.0	31.9	42.8	41.0
Peru	30.7	36.0	44.3	73.5	67.2	67.7	71.4	68.9	73.5	71.9	70.1
El Salvador	9.8	14.8	21.7	17.1	16.9	15.3	14.1	14.2	17.1	14.0	15.8
Uruguay	51.9	47.1	57.0	54.7	38.8	38.5	44.7	52.6	54.7	60.1	62.0
Venezuela	141.7	246.7	234.5	129.3	120.9	137.2	124.3	125.5	129.3	123.2	141.3
Other Latin America	52.9	56.7	65.5	73.5	67.8	72.1	73.6	72.9	73.5	71.1	73.0
Total Latin America	1,099.3	1,176.1	1,355.6	1,504.2	1,295.3	1,349.0	1,412.0	1,450.4	1,504.2	1,433.9	1,463.5
Asia:											
China Mainland	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	5.5	10.4	9.3	9.2	9.9	10.4	8.8	8.9	9.2	9.6	9.1
India	4.1	5.8	9.2	8.2	9.6	8.3	8.3	8.3	8.2	10.0	9.8
Indonesia	.2	.3	.2	.3	.2	.4	.3	.2	.3	12.2	12.3
Iran	27.3	29.4	32.9	31.2	35.7	34.7	32.9	32.9	31.2	29.6	27.6
Israel	23.3	14.3	23.9	35.7	30.7	30.6	33.8	33.9	35.7	35.6	36.9
Japan	178.6	323.7	805.9	1,444.7	1,334.9	1,288.0	1,281.2	1,292.2	1,444.7	1,511.4	1,598.5
Korea, Republic of	1.3	1.2	2.1	3.9	3.7	3.3	3.4	4.2	3.9	4.6	5.2
Philippines	66.8	23.9	18.6	114.4	36.9	38.4	58.4	86.5	114.4	135.3	120.2
Taiwan	6.1	9.0	7.3	9.7	11.7	10.1	11.2	10.5	9.7	11.1	10.6
Thailand	12.8	14.7	24.0	34.1	28.9	31.6	28.3	31.3	34.1	33.7	33.2
Other Asia	106.5	150.7	117.1	113.5	122.2	120.8	128.5	109.1	113.5	95.0	93.9
Total Asia	435.1	585.8	1,052.2	1,806.7	1,625.9	1,578.3	1,596.8	1,619.7	1,806.7	1,889.9	1,959.0
Other countries:											
Australia	12.8	17.6	27.6	28.8	32.4	26.7	27.9	27.0	28.8	31.0	31.4
Congo, Republic of the	3.7	3.1	2.5	6.0	3.5	3.5	3.6	6.1	6.0	5.9	3.3
South Africa	21.1	11.8	11.0	10.3	24.2	19.1	15.5	10.7	10.3	10.6	10.8
United Arab Republic (Egypt)	2.5	2.0	3.2	13.2	13.5	12.8	12.3	11.5	13.2	13.8	12.9
All other	29.1	21.3	24.2	26.6	24.6	26.1	26.2	23.9	26.6	30.7	26.7
Total other countries	69.2	55.8	68.5	84.9	98.2	88.3	85.5	79.2	84.9	91.9	85.0
International	-	-	-	*	-	-	-	-	*	*	-
Grand total	2,542.0	2,624.0	3,614.2	4,700.1	4,122.1	4,159.9	4,346.7	4,384.0	4,700.1	4,580.5	4,696.7

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
* Less than $50,000. p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961					1962	
	1958	1959	1960	1961	August	September	October	November	December	January p	February p
Europe:											
Austria	-1,018	70	-4	578	-35	87	20	-9	-81	25	-3,152
Belgium	-4,795	5,897	4,661	2,113	-1,723	791	-188	945	1,252	-776	642
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-16
Denmark	678	57,037	-34,480	-2,447	-124	-143	-97	-654	-656	-461	-1,014
Finland	-4,476	200	-236	1,572	-279	-	-	-	-	1	3
France	5,235	62,303	20,039	20,696	-128	1,693	2,300	3,425	1,219	4,847	4,610
Germany, Federal Republic of	1,337	22,749	19,345	22,300	153	3,872	592	2,722	4,632	1,961	19
Greece	-5,715	276	-248	-754	-87	-294	-33	-155	-3	14	-15
Italy	1,871	6,937	28,099	13,863	-260	50	1,069	577	1,984	-1,453	323
Netherlands	-7,645	38,327	-3,348	18,507	5,746	1,916	1,365	4,654	643	-2,366	-1,448
Norway	18,303	24,196	1,156	-30,974	851	-7,601	-1,970	-25	-982	-23,270	-212
Poland	-26	-9	-2	-15	-	-	-	-	-	-	-
Portugal	2,109	2,415	10,655	6,669	1,080	56	689	156	84	51	-76
Rumania	-	-17	4	-1	-	-	-	-	-	2	-
Spain	-2,249	-517	372	1,617	-174	462	-6	148	342	142	185
Sweden	4,339	92,384	-23,252	10,428	19,989	334	-688	19,307	1,912	-3,490	109
Switzerland	-32,303	265,643	139,149	155,009	-7,462	1,616	23,689	23,551	19,621	46,043	32,538
Turkey	36	391	145	223	-29	24	8	-11	19	-1,152	24
U.S.S.R.	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,228	143,358	41,367	-1,484	16,332	-2,926	-38,096	-29,246	-37,161	13,280	-32,175
Yugoslavia	-26	-2	-13	12	-	2	-	3	7	-	-
Other Europe	-3,624	23,644	-5,230	8,147	271	-294	603	847	-460	248	419
Total Europe	-40,197	745,282	198,182	226,059	34,121	-355	-10,743	26,235	-7,628	33,646	764
Canada	-202,213	80,696	-81,890	-98,394	-16,312	-10,196	-5,891	-10,862	-4,149	-10,114	-30,252
Latin America:											
Argentina	281	3,385	-722	-816	-134	351	175	123	-105	401	54
Bolivia	-333	169	113	161	6	-11	22	12	-21	46	-9
Brazil	-623	2,147	2,594	5,343	-707	537	-153	309	348	107	392
Chile	-2,601	-497	1,762	918	52	342	-4	-265	68	28	176
Colombia	410	1,094	62	683	53	13	45	87	161	315	108
Cuba	-68,517	-2,276	-43,437	575	25	32	-9	-113	-17	37	47
Dominican Republic	232	379	1,249	1,805	-15	88	86	255	-130	100	-98
Guatemala	1,656	292	941	420	235	23	-51	-14	20	95	26
Mexico	2,561	1,321	-990	3,474	2,039	982	-231	1,199	396	71	-564
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	-825	-570	-957	-990	1,124	1,033	91
Panama, Republic of	-726	2,912	2,948	8,681	549	2,073	-1	286	1,700	742	-247
Peru	-879	1,449	533	467	-207	147	183	24	-23	443	214
El Salvador	-181	-256	-265	-957	-3	-	2	18	-4	18	-3
Uruguay	-2,533	9,514	-888	-1,141	-782	53	-380	-591	-1,649	248	-2,570
Venezuela	-1,210	8,841	4,071	8,756	702	726	1,036	338	940	1,265	1,032
Other Latin America	917	-1,227	-506	198,436	21,656	570	93,709	15,286	10,066	32	-1,149
Total Latin America	-46,000	46,785	-10,110	237,198	22,644	5,356	93,472	15,964	12,874	4,981	-2,500
Asia:											
China Mainland	-403	-2	43	-148	28	6	-11	-35	1	7	-77
Hong Kong	4,231	18,454	9,791	37,712	1,855	329	913	5,640	4,497	-5,892	1,969
India	-1,389	1,044	39,839	-35,012	-2,969	-36	21	-9	9	-20	29
Indonesia	58	1,156	-1,032	131	25	-39	-15	-4	48	3	6
Iran	174	186	215	-79	7	1	17	-19	-5	63	8
Israel	91	1,281	-74	575	-55	26	502	81	120	107	58
Japan	-572	981	558	-13	17	-27	-52	-9	-55	178	-21
Korea, Republic of	-2	22	9	34	-5	2	1	-	-	-	3
Philippines	-1,993	505	-1,347	-8	-14	201	17	39	-630	-96	22
Taiwan	-1,091	-1,357	-1,504	-230	-56	-201	-5	149	1	-10	-59
Thailand	58	-369	99	154	-	49	-12	50	-26	29	16
Other Asia	3,542	23,832	536	4,338	15	368	269	-179	316	295	-3,357
Total Asia	2,704	45,733	47,133	7,454	-1,152	679	1,645	5,704	4,276	-5,336	-1,403
Other countries:											
Australia	150	-323	-648	805	26	-97	448	112	19	239	-34
Congo, Republic of the	-48	45	62	12	-	-	8	-	-4	-	3
South Africa	129	187	769	65	-2	-59	17	-4	37	-39	10
United Arab Republic (Egypt)	105	44	-191	27	-	-	3	-2	6	-	9
All other	-786	18,881	-13,331	2,348	-11	451	73	73	87	-219	-31
Total other countries	-450	18,834	-13,339	3,257	13	295	549	179	145	-19	-43
International	283,453	187,023	238,440	351,883	115,876	1,218	-818	61,848	54,221	-6,406	-62,119
Grand total	-2,703	1,124,353	378,416	727,457	155,190	-3,003	78,214	99,068	59,739	16,752	-95,553

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961					1962	
	1958	1959	1960	1961	August	September	October	November	December	January p	February p
Europe:											
Austria	-18,018	-137	197	-8,511	94	1,501	12	16	-12,186	-	1
Belgium	21,299	7,500	14,385	-20,784	-1,110	-1,182	-1,044	-92	-16,008	136	-2,629
Czechoslovakia	-3	-	-	-587	-	-	-	-	-	-	-
Denmark	3,256	-13,630	177	-14,519	121	-22	-6	-38	82	-107	-20
Finland	5,102	5,021	3,282	539	-	865	5	1	-	3	2
France	18,912	-93,465	10,325	-33,391	-1,394	-1,731	2,866	-3,115	-2,381	-511	-5,710
Germany, Federal Republic of	99,082	47,539	-41,730	-27,745	-479	-10,151	-2,996	-4,316	-5,900	-566	7,047
Greece	-912	-552	-1,564	-331	-96	-69	-5	-151	-10	-	-8
Italy	7,345	-35,375	26,968	9,073	81	3,357	-188	-401	5,535	1,577	2,411
Netherlands	-234,089	-32,383	-87,643	-74,441	-3,296	-2,498	-5,777	-13,509	-15,142	-3,947	-5,750
Norway	-16,325	1,449	-6,819	144	694	3,900	330	1,744	2,490	561	-4,592
Poland	-7	-	-	-11	-11	-	-	-	-1	-	-
Portugal	3,513	407	414	247	-51	154	-183	63	44	3	108
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-57	-739	1,409	973	-812	3,733	94	-50	-216	22	15
Sweden	691	-10,643	5,271	-1,642	-152	1,232	-308	-23	230	-321	-875
Switzerland	92,200	51,384	-5,871	-31,745	-2,028	-3,661	2,292	-3,109	-3,257	2,365	-4,645
Turkey	-16	336	102	-126	-120	-	1	-	4	4	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-27,801	17,726	-1,384	-57,358	-1,664	-1,794	-5,991	-2,990	-37,184	-3,771	-6,639
Yugoslavia	24	500	500	-500	-	-500	-	-	-	-	-
Other Europe	-26,268	5,348	-35,339	4,320	7	4,118	-2,225	398	51	-3,229	-545
Total Europe	-72,072	-49,714	-117,320	-256,395	-10,216	-2,748	-13,123	-25,572	-83,857	-7,781	-21,829
Canada	-543,274	-443,009	-195,849	-310,239	-16,878	5,520	-6,520	-15,438	-28,102	22,296	2,414
Latin America:											
Argentina	-442	-92	3,154	-7,555	-148	3,806	-125	-10,067	-178	-13	60
Bolivia	69	24	47	-184	-35	180	-	6	-336	-	-
Brazil	4,979	7,804	5,864	5,660	362	-235	653	582	314	682	315
Chile	812	2,291	631	1,889	203	175	140	195	504	404	-189
Colombia	2,421	2,437	4,168	-345	52	-1,104	-183	252	110	170	207
Cuba	-152	-588	-5,551	355	-	1	-	278	-2	-19	-6
Dominican Republic	-80	12	614	123	41	5	-14	-152	15	-	-
Guatemala	-60	21	2	46	11	10	10	6	-	3	18
Mexico	17,060	507	-53,597	-21,045	285	5,924	-1,115	-1,172	-452	10	4,468
Netherlands Antilles and Surinam	1,547	1,790	3,492	118	-141	-2,894	827	-80	250	472	180
Panama, Republic of	-13,669	-3,599	-34,435	2,380	-233	4	659	42	-37	-866	-1,042
Peru	-443	-134	-1,760	326	55	157	100	100	25	-30	-277
El Salvador	-703	2,443	-1,080	-	-	-	-	-	-	-	-
Uruguay	3,532	1,913	-3,034	-2,590	-290	-17	40	-38	15	-81	-14
Venezuela	253	1,321	688	-2,703	147	-2,692	36	-43	75	-259	-199
Other Latin America	-10,266	-4,905	-26,634	-36,746	272	-926	-20	1,172	298	-1,249	275
Total Latin America	4,858	11,245	-107,431	-60,271	581	2,394	1,008	-8,919	601	-776	3,796
Asia:											
China Mainland	8	59	-52	2	-	-	-	2	-	-	-81
Hong Kong	28,318	15,283	1,513	-3,169	51	-361	-26	-381	-115	501	112
India	-50	151	-15	14	-	-	3	-	2	24	-89
Indonesia	42	24	26	-8	-	-7	-	-	-3	-	1
Iran	1,015	-30	-2,117	-1,962	-	-1,957	-	1	3	-3	-11
Israel	-46,677	-50,536	-48,113	-55,552	-2,318	-1,126	-3,907	-7,546	-8,514	-7,863	-1,207
Japan	598	-32,736	763	-50,300	-397	-1,814	-20,509	-6,066	61	-828	-8,447
Korea, Republic of	-	-	-	4	-	-	4	-	-	-	-
Philippines	-693	1,782	1,879	60	33	-7	3	-2	-	-26	-13
Taiwan	-52	-370	-3	-452	-	-	-	-	-	-	-
Thailand	-185	-955	553	-137	-	350	-1	-	-	-3	-743
Other Asia	-27,167	-29,326	4,939	-2,586	22	-1,739	-728	-38	-97	-2	-
Total Asia	-44,843	-96,654	-40,627	-114,086	-2,609	-6,661	-25,161	-14,030	-8,663	-8,200	-10,478
Other countries:											
Australia	-44,434	-18,166	-43,094	-28,883	462	-4,521	197	338	246	-23,633	33,921
Congo, Republic of the	-16,099	-6	-16	8	-	-	-	-	-	-	-
South Africa	-66,917	9,067	8,535	-24,381	-13	-16,938	463	737	5,410	488	300
United Arab Republic (Egypt)	-	-356	-	4	3	-	-	-	-	-	-2
All other	-22,175	-5,554	-1,869	-19,441	60	-840	-12	-18,974	337	77	-1,679
Total other countries	-149,625	-15,015	-36,444	-72,693	512	-22,299	648	-17,899	5,993	-23,068	32,540
International	-557,576	-156,583	-147,046	1,291	5,923	3,797	-4,778	951	-7,266	-1,642	-95,663
Grand total	-1,364,532	-749,730	-644,717	-812,393	-22,687	-19,997	-47,926	-80,907	-121,294	-19,171	-89,220

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of February 28, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	261,521	260,120	252,172	3,200	4,748	1,400	1,358	-	42	1
Belgium	327,739	285,355	214,376	27,200	43,779	41,428	27,685	43	13,700	956
Czechoslovakia	789	555	451	-	104	234	234	-	-	-
Denmark	54,664	46,479	20,904	24,700	875	8,167	7,647	465	55	18
Finland	89,944	88,712	50,524	37,800	388	1,232	1,232	-	-	-
France	1,098,063	1,046,180	271,043	732,688	42,449	48,970	43,113	3,228	2,629	2,913
Germany, Federal Republic of	2,399,413	2,356,199	453,497	1,523,900	378,802	40,053	31,171	1,563	7,319	3,161
Greece	84,629	70,232	40,600	29,500	132	14,154	14,154	-	-	243
Italy	1,100,284	1,043,349	143,690	732,060	167,599	31,725	28,343	2,840	542	25,210
Netherlands	262,650	236,682	123,397	101,725	11,560	25,690	21,394	1,774	2,522	278
Norway	102,580	67,850	54,891	4,502	8,457	34,608	33,925	419	264	122
Poland	6,400	6,004	5,234	-	770	396	378	18	-	-
Portugal	91,088	55,707	50,901	-	4,806	35,360	33,139	216	2,005	21
Rumania	2,913	1,531	1,379	-	152	1,382	1,382	-	-	-
Spain	151,713	129,999	113,444	5,000	11,555	21,620	20,482	57	1,081	94
Sweden	393,575	382,992	93,273	279,000	10,719	10,514	9,996	415	103	69
Switzerland	815,008	671,707	280,868	198,294	192,545	110,930	70,273	13,907	26,750	32,371
Turkey	37,005	35,404	35,391	-	13	1,601	1,581	-	20	-
U.S.S.R.	3,980	3,800	3,736	-	64	180	180	-	-	-
United Kingdom	2,565,689	2,131,622	1,074,696	1,000,800	56,126	385,381	133,238	86,251	165,892	48,686
Yugoslavia	10,108	9,544	8,786	-	758	564	560	-	4	-
Other Europe	320,842	289,375	69,426	73,087	146,862	9,576	9,062	100	414	21,891
Total Europe	10,180,597	9,219,398	3,362,679	4,773,456	1,083,263	825,165	490,527	111,296	223,342	136,034
Canada	2,742,921	2,467,792	2,044,278	405,106	18,408	266,684	191,400	42,573	32,711	8,445
Latin America:										
Argentina	217,264	133,309	125,847	6,000	1,462	83,832	80,750	54	3,028	123
Bolivia	22,741	6,294	6,286	-	8	16,444	16,391	13	40	3
Brazil	240,952	110,387	93,930	93	16,364	130,456	126,906	359	3,191	109
Chile	94,859	39,198	38,849	-	349	55,628	54,809	127	692	33
Colombia	138,727	68,801	63,266	200	5,335	69,923	68,876	115	932	3
Cuba	40,738	2,152	1,971	-	181	38,586	38,421	95	70	-
Dominican Republic	27,958	11,844	10,941	-	903	16,114	15,973	2	139	-
Guatemala	53,517	35,800	20,595	7,700	7,505	17,702	17,692	-	10	15
Mexico	485,558	295,108	245,197	14,000	35,911	190,027	183,263	963	5,801	423
Netherlands Antilles & Surinam	87,327	44,766	24,913	11,572	8,281	42,561	32,758	644	9,159	-
Panama, Republic of	82,654	9,962	8,248	-	1,714	72,691	65,376	1,038	6,277	1
Peru	80,079	29,326	29,096	-	230	50,617	48,389	-	2,228	136
El Salvador	29,310	15,268	7,661	5,000	2,607	14,042	13,792	-	250	-
Uruguay	79,745	44,716	40,557	-	4,159	35,016	29,892	900	4,224	13
Venezuela	378,746	154,319	154,019	-	300	224,089	221,401	765	1,923	338
Other Latin America	306,045	190,610	130,104	29,350	31,156	114,568	100,007	6,702	7,859	867
Total Latin America	2,366,220	1,191,860	1,001,480	73,915	116,465	1,172,296	1,114,696	11,777	45,823	2,064
Asia:										
China Mainland	34,834	29,041	28,949	83	9	5,793	5,784	9	-	-
Hong Kong	57,037	28,825	23,886	-	4,939	28,196	27,581	60	555	16
India	74,234	68,822	24,911	38,700	5,211	5,144	4,899	75	170	268
Indonesia	99,866	97,522	65,633	31,730	159	2,344	2,344	-	-	-
Iran	35,139	27,586	27,536	-	50	7,549	7,549	-	-	4
Israel	86,533	79,913	39,369	8,400	32,144	6,620	5,263	-	1,357	-
Japan	1,627,792	1,608,689	1,138,250	373,743	96,696	19,046	17,882	60	1,104	57
Korea, Republic of	187,433	186,116	183,462	150	2,504	1,317	1,317	-	-	-
Philippines	170,643	149,086	136,540	-	12,546	21,506	20,907	353	246	51
Taiwan	102,613	94,909	92,240	10	2,659	7,704	7,704	-	-	-
Thailand	293,482	290,674	68,388	215,774	6,512	2,808	2,808	-	-	-
Other Asia	220,018	183,090	133,834	26,437	22,819	35,382	34,520	77	785	1,546
Total Asia	2,989,624	2,844,273	1,962,998	695,027	186,248	143,409	138,558	634	4,217	1,942
Other Countries:										
Australia	95,107	91,232	44,268	42,200	4,764	2,959	2,945	11	3	916
Congo, Republic of the	27,870	26,168	25,201	-	967	1,702	1,502	-	200	-
South Africa	35,689	30,807	30,753	-	54	3,714	3,389	100	225	1,168
United Arab Republic (Egypt)	14,495	13,856	10,676	450	2,730	483	483	-	-	156
All Other	204,131	172,409	144,458	23,250	4,701	30,243	28,907	18	1,318	1,479
Total other countries	377,292	334,472	255,356	65,900	13,216	39,101	37,226	129	1,746	3,719
International	4,126,004	4,125,804	517,174	3,601,109	7,521	200	-	-	200	-
Grand total	22,782,658	20,183,599	9,143,965	9,614,513	1,425,121	2,446,855	1,972,407	166,409	308,039	152,204

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of February 28, 1962 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	4,531	4,174	1,671	15	1,422	1,066	357	357	-
Belgium	19,469	15,725	4,241	544	7,882	3,058	3,744	3,725	19
Czechoslovakia	1,088	1,088	1,013	-	75	-	-	-	-
Denmark	9,059	8,405	152	1,835	2,325	4,093	654	654	-
Finland	22,589	22,472	452	1	1,650	20,369	117	117	-
France	46,595	42,069	3,685	7,058	12,163	19,163	4,526	4,497	29
Germany, Federal Republic of	154,929	135,715	39,182	43,038	22,558	30,937	19,214	15,617	3,597
Greece	3,982	3,958	21	61	3,876	-	24	24	-
Italy	40,023	37,131	8,700	6,891	17,132	4,408	2,892	2,400	492
Netherlands	60,591	51,643	6,848	29,754	12,885	2,156	8,948	8,920	28
Norway	21,721	20,596	1,208	1,057	2,062	16,269	1,125	601	524
Poland	8,880	8,880	34	797	695	7,354	-	-	-
Portugal	3,369	3,289	104	333	1,758	1,094	80	80	-
Rumania	2	2	-	-	2	-	-	-	-
Spain	16,983	16,242	6,826	2,136	3,106	4,174	741	740	1
Sweden	17,656	15,874	1,291	422	5,809	8,352	1,782	1,775	7
Switzerland	71,212	35,179	6,290	18,341	5,729	4,819	36,033	19,129	16,904
Turkey	6,693	6,689	3,926	157	2,606	-	4	4	-
U.S.S.R.	288	288	-	-	287	1	-	-	-
United Kingdom	165,399	72,108	28,323	2,556	13,653	27,576	93,291	76,479	16,812
Yugoslavia	6,628	6,[illegible]28	4,416	21	424	1,767	-	-	-
Other Europe	11,093	10,825	623	5,394	2,708	2,100	268	268	-
Total Europe	692,780	518,980	119,006	120,411	120,807	158,756	173,800	135,387	38,413
Canada	496,416	319,177	10,824	195,260	6,688	106,405	177,239	66,431	110,808
Latin America:									
Argentina	183,547	175,423	32,644	19,039	44,184	79,556	8,124	7,532	592
Bolivia	6,099	6,099	1,033	171	4,466	429	-	-	-
Brazil	133,456	98,131	27,166	32,073	26,898	11,994	35,325	35,111	214
Chile	125,196	124,979	37,424	27,599	20,432	39,524	217	14	203
Colombia	158,946	158,871	44,200	13,161	25,497	76,013	75	74	1
Cuba	18,579	18,547	-	1,473	16,903	171	32	19	13
Dominican Republic	11,389	11,386	4,700	548	4,907	1,231	3	3	-
Guatemala	19,323	19,312	3,502	898	7,406	7,506	11	-	11
Mexico	397,560	392,733	142,656	87,411	35,126	127,540	4,827	3,819	1,008
Netherlands Antilles and Surinam	6,175	6,170	795	3,246	2,120	9	5	5	-
Panama, Republic of	40,985	40,953	408	28,340	6,314	5,891	32	-	32
Peru	70,099	70,002	4,507	9,459	23,774	32,262	97	23	74
El Salvador	15,798	15,792	543	826	5,372	9,051	6	-	6
Uruguay	62,010	61,497	6,650	4,091	6,478	44,278	513	10	503
Venezuela	141,342	140,812	14,732	22,267	67,142	36,671	530	398	132
Other Latin America	73,011	72,903	5,496	23,074	28,529	15,804	108	58	50
Total Latin America	1,463,515	1,413,610	326,456	273,676	325,548	487,930	49,905	47,066	2,839
Asia:									
China Mainland	1,675	1,670	1,668	-	2	-	5	5	-
Hong Kong	9,129	9,063	2,386	2,578	2,986	1,113	66	66	-
India	9,812	9,350	2,344	272	5,341	1,393	462	462	-
Indonesia	12,304	12,304	12,011	-	293	-	-	-	-
Iran	27,570	26,381	2,692	13	22,659	1,517	689	687	2
Israel	36,884	36,884	3,910	3,890	3,710	25,374	-	-	-
Japan	1,598,499	1,565,258	415,326	15,505	155,652	978,775	33,241	33,241	-
Korea, Republic of	5,205	5,205	1	-	5,204	-	-	-	-
Philippines	120,212	120,107	106,885	1,189	463	11,570	105	105	-
Taiwan	10,614	10,614	2,238	1	2,451	5,924	-	-	-
Thailand	33,223	33,223	13,741	383	3,085	16,014	-	-	-
Other Asia	93,909	92,783	61,277	7,477	20,583	3,446	1,126	1,043	83
Total Asia	1,959,036	1,923,342	624,479	31,308	222,429	1,045,126	35,694	35,609	85
Other countries:									
Australia	31,389	27,963	400	2,340	12,335	12,888	3,426	1,548	1,878
Congo, Republic of the	3,335	3,335	1,943	-	1,392	-	-	-	-
South Africa	10,764	8,908	-	113	8,702	93	1,856	1,693	163
United Arab Republic (Egypt)	12,853	12,694	3,574	4	683	8,433	159	159	-
All Other	26,653	26,082	3,183	5,644	15,324	1,931	571	286	285
Total other countries	84,994	78,982	9,100	8,101	38,436	23,345	6,012	3,686	2,326
International	-	-	-	-	-	-	-	-	-
Grand total	4,696,741	4,254,091	1,089,865	628,756	713,908	1,821,562	442,650	288,179	154,471

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During February 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	65	-	-	64	-	1	3,216	3,200	-	16	-	-
Belgium	4,769	-	110	3,265	1,076	318	6,756	-	59	2,674	1,317	2,706
Czechoslovakia	-	-	-	-	-	-	16	-	-	16	-	-
Denmark	213	96	62	55	-	-	1,247	1,107	55	65	20	-
Finland	29	-	-	27	2	-	24	-	-	24	-	-
France	16,779	37	56	12,668	590	3,428	17,879	99	145	7,907	3,392	6,336
Germany, Federal Republic of	16,677	8	2	3,701	12,017	949	9,611	5	82	3,605	149	5,770
Greece	62	-	3	59	-	-	85	5	-	72	8	-
Italy	8,139	18	163	3,436	4,407	115	5,405	34	39	3,221	1,490	621
Netherlands	13,586	203	1,047	6,809	784	4,743	20,784	1,062	831	7,614	1,285	9,992
Norway	1,557	3	67	612	846	29	6,361	22	51	821	5,457	10
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	186	-	-	66	30	90	154	7	8	127	12	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,169	-	41	1,036	48	44	969	20	3	869	65	12
Sweden	1,933	421	535	179	790	8	2,699	-	453	573	1,665	8
Switzerland	102,666	844	2,706	91,152	6,038	1,926	74,773	1,836	2,683	57,645	8,603	4,006
Turkey	37	-	-	37	-	-	13	-	-	13	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	101,825	59,196	899	33,047	5,389	3,294	140,639	89,327	520	35,470	6,499	8,823
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	3,521	600	32	2,650	144	95	3,647	552	127	2,184	482	302
Total Europe	273,213	61,426	5,723	158,863	32,161	15,040	294,278	97,276	5,056	122,916	30,444	38,586
Canada	109,297	23,772	12,869	28,075	9,869	34,712	137,135	44,995	19,948	30,025	5,834	36,333
Latin America:												
Argentina	1,039	-	1	924	91	23	925	-	17	854	47	7
Bolivia	62	-	-	62	-	-	71	-	-	71	-	-
Brazil	1,429	-	-	1,101	306	22	722	-	1	708	10	3
Chile	1,129	15	1	961	151	1	1,142	27	-	774	107	234
Colombia	410	-	-	203	207	-	95	-	3	92	-	-
Cuba	153	-	-	153	-	-	112	-	-	106	6	-
Dominican Republic	30	-	-	30	-	-	128	-	94	34	-	-
Guatemala	170	-	19	133	-	18	126	-	2	124	-	-
Mexico	7,413	40	57	1,962	5,112	242	3,509	-	213	2,410	760	126
Netherlands Antilles and Surinam	4,327	61	206	3,568	415	77	4,056	238	786	2,720	247	65
Panama, Republic of	3,202	-	325	2,788	60	29	4,491	262	133	2,965	415	716
Peru	882	10	5	859	-	8	945	-	-	660	25	260
El Salvador	-	-	-	-	-	-	3	-	-	3	-	-
Uruguay	1,962	20	2	1,691	152	97	4,546	-	142	4,141	215	48
Venezuela	2,321	-	26	2,104	70	121	1,488	-	28	1,070	279	111
Other Latin America	3,411	226	37	1,708	1,250	190	4,285	1,034	81	2,005	768	397
Total Latin America	27,940	372	679	18,247	7,814	828	26,644	1,561	1,500	18,737	2,879	1,967
Asia:												
China Mainland	22	-	-	22	-	-	180	-	-	99	-	81
Hong Kong	9,544	-	14	9,120	150	260	7,463	50	2	7,113	114	184
India	44	-	-	44	-	-	104	8	-	7	89	-
Indonesia	7	-	-	6	-	1	-	-	-	-	-	-
Iran	60	-	1	53	2	4	63	-	22	24	4	13
Israel	2,348	8	6	107	2,225	2	3,497	7	4	52	3,434	-
Japan	2,624	100	-	94	2,291	139	11,092	150	-	65	1,372	9,505
Korea, Republic of	3	-	-	3	-	-	-	-	-	-	-	-
Philippines	102	-	-	101	-	1	93	-	-	79	-	14
Taiwan	19	-	-	19	-	-	78	-	-	78	-	-
Thailand	107	-	-	95	-	12	834	-	-	79	739	16
Other Asia	1,377	-	-	1,352	-	25	4,734	3,500	19	1,190	3	22
Total Asia	16,257	108	21	11,016	4,668	444	28,138	3,715	47	8,786	5,755	9,835
Other countries:												
Australia	34,349	-	-	66	34,215	68	462	-	-	100	148	214
Congo, Republic of the	3	-	-	3	-	-	-	-	-	-	-	-
South Africa	501	-	-	68	304	129	191	-	-	58	57	76
United Arab Republic (Egypt)	19	-	-	19	-	-	12	-	-	10	2	-
All other	749	63	24	581	53	28	2,459	3	2	694	1,759	1
Total other countries	35,621	63	24	737	34,572	225	3,124	3	2	862	1,966	291
International	76,550	57,883	1,164	237	17,234	32	234,332	121,302	101	-	112,929	-
Grand total	538,878	143,624	20,480	217,175	106,318	51,281	723,651	268,852	26,654	181,326	159,807	87,012

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners							
	1960		First revised series 2/		Second revised series 2/		Third revised series 2/	
			1960	1961	1961		1961	
	September	December	December	March	March	June	June	September
Europe:								
Austria	1,746	1,358	1,560	2,126	2,131	2,075	2,415	1,928
Belgium	18,126	17,779	17,845	28,534	28,994	28,127	28,131	24,755
Czechoslovakia	201	200	200	203	203	204	204	207
Denmark	1,882	1,272	1,288	1,849	1,850	2,487	[illegible]	3,361
Finland	745	550	554	578	594	596	605	758
France	19,807	28,750	28,769	32,791	34,199	36,620	36,639	40,469
Germany, Federal Republic of	46,296	40,929	40,976	48,319	48,521	40,185	40,190	39,515
Greece	1,369	1,418	1,425	1,416	1,441	1,660	1,662	1,817
Italy	14,488	15,495	16,048	19,071	19,548	23,298r	23,338	29,977
Netherlands	55,884	47,917	48,044	62,300	62,338	67,827	67,851	48,379
Norway	6,565	5,065	5,076	5,687	5,863	6,066	6,071	9,306
Poland	10	79	79	11	11	12	14	81
Portugal	629	705	707	955	960	1,141	1,146	1,200
Rumania	163	119	119	131	131	126	126	125
Spain	8,414	8,882	8,934	7,881	7,901	6,495	6,509	5,050
Sweden	8,122	5,542	5,566	5,419	5,444	8,044	8,044	6,166
Switzerland	29,929	26,206	26,652	25,537	25,869	46,688	46,707	39,026
Turkey	3,037	3,082	3,176	3,408	3,499	3,873	3,873	3,580
U.S.S.R.	565	154	154	187	192	130	130	134
United Kingdom	78,742	61,309	65,401	78,733	79,094	106,915	109,258	109,802
Yugoslavia	1,093	1,085	1,093	636	654	1,266	1,288	2,192
Other Europe	4,153	3,021	3,026	1,753	1,756	734	1,039	1,917
Total Europe	301,966	270,917	276,692	327,325	331,193	384,569r	387,750	369,745
Canada	58,394	53,498	56,372	36,528	39,501	42,929	48,885	44,934
Latin America:								
Argentina	6,738	6,632	6,665	7,223	7,904	9,572	9,603	6,666
Bolivia	1,722	1,347	1,352	1,440	1,454	1,139	1,140	1,168
Brazil	15,122	16,476	16,556	19,345	19,664	19,971	20,029	23,995
Chile	4,747	3,322	3,354	3,649	3,712	4,718	4,726	4,644
Colombia	3,432	4,196	4,301	5,145	5,154	7,085	7,146	4,878
Cuba	2,922	2,353	2,356	2,064	2,074	1,981	1,981	1,767
Dominican Republic	872	1,180	1,181	829	837	1,026	1,027	1,156
Guatemala	159	252	322	207	258	191	191	178
Mexico	6,847	5,590	6,553	5,995	6,087	6,068	6,130	5,340
Netherlands Antilles and Surinam	4,810	6,653	6,654	4,101	4,213	6,130	6,130	5,201
Panama, Republic of	5,753	2,322	2,327	2,756	2,775	6,310	6,505	12,876
Peru	4,313	4,227	4,262	5,350	6,212	2,198	2,686	2,348
El Salvador	162	163	176	222	222	184	184	502
Uruguay	3,976	946	959	1,617	1,756	2,471	2,476	4,479
Venezuela	13,636	13,024	14,380	16,248	22,776	22,941	22,959	25,693
Other Latin America	3,400	4,091	4,170	7,268	7,293	9,568	9,575	10,424
Total Latin America	78,611	72,774	75,568	83,459	92,391	101,553	102,488	108,315
Asia:								
China Mainland	958	959	959	1,381r	1,400r	1,450	1,450	1,435
Hong Kong	2,731	2,607	2,608	2,530	2,557	2,575	2,616	2,766
India	4,450	6,024	6,668	6,169	6,180	5,369	5,369	5,898
Indonesia	3,822	3,009	3,149	10,881	10,892	9,660	9,686	6,697
Iran	3,450	4,053	5,833	5,044	5,041	5,209	5,222	5,445
Israel	3,226	4,742	4,771	4,375	4,376	4,175	4,176	3,493
Japan	17,495	26,763	28,985	57,392	57,880	67,465	67,866	70,660
Korea, Republic of	242	254	262	218	219	265	265	222
Philippines	7,534	5,400	5,427	6,824	6,829	7,313	7,328	7,136
Taiwan	2,018	3,042	3,109	1,949	1,867	307	310	1,474
Thailand	2,723	2,806	3,141	3,031	3,031	2,905	2,926	2,982
Other Asia	4,283	5,773	8,041	7,449	7,936	9,078	9,103	10,407
Total Asia	53,064	65,382	72,942	107,143r	108,306r	113,771	114,527	121,468
Other countries:								
Australia	11,637	13,633	14,036	14,720	14,730	14,[illegible]	14,[illegible]	[illegible],659
Congo, Republic of the	1,137	1,444	1,443	906r	924r	[illegible]	[illegible]	917
South Africa	970	963	983	2,251	2,263	3,[illegible]	3,221	1,784
United Arab Republic (Egypt)	1,453	1,[illegible]	1,959	1,946	1,947	1,[illegible]	1,382	1,[illegible]
All other	5,372	5,190	6,815	9,2[illegible]r	9,286r	11,[illegible]	11,288	12,01[illegible]
Total other countries	20,569	22,766	24,936	28,629r	28,750r	30,021	3[illegible]	28,[illegible]
International	33	[illegible]	25	21	31	56	56	88
Grand total	512,635	485,364	506,647	583,115r	600,372r	673,499r	684,[illegible]	677,[illegible]

1/ A report of exporters, importers, industrial and commercial firms, and other nonfinancial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Under a continuing program instituted at the end of 1960 to enhance coverage and to improve reporting by nonfinancial concerns, data are included from a number of firms reporting for the first time as of December 31, 196[illegible] (first revised series), as of March 3[illegible]

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns - (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners							
	1960		First revised series 2/		Second revised series 2/		Third revised series 2/	
			1960	1961	1961		1961	
	September	December	December	March	March	June	June	September
Europe:								
Austria	6,173	6,562	7,556	4,787	4,866	4,491	4,597	4,356
Belgium	9,542	11,990	12,382	10,836	11,136	34,631	34,848	17,120
Czechoslovakia	786	787	807	790r	826r	937	937	1,550
Denmark	8,384	11,761	11,830	11,773	11,984	4,984	5,362	5,704
Finland	1,668	1,502	1,576	1,653	1,777	2,053	2,080	1,741
France	35,767	37,300	38,747	43,897r	44,340r	39,798	40,127	36,129
Germany, Federal Republic of	25,544	33,835	38,593	37,062r	39,980r	67,509	67,896	74,192
Greece	2,649	2,001	2,042	2,328	2,427	2,510	2,530	2,383
Italy	20,965	24,466r	28,213r	30,913r	32,370r	35,019	35,503	33,505
Netherlands	11,412	15,807	17,153	16,451	16,787	21,517	21,817	23,132
Norway	6,290	6,342	6,395	6,523	6,632	7,133	7,214	7,485
Poland	313	235	277	129	130	274	289	384
Portugal	2,899	3,227	3,278	3,738	3,798	3,378	3,687	5,838
Rumania	-	6	6	23	23	28	28	70
Spain	9,678	10,518	10,724	7,151	7,216	9,754	9,946	8,995
Sweden	26,999	26,244	26,396	25,660	26,361	18,929	18,976	18,482
Switzerland	19,495	17,310	17,800	22,586	24,985	19,125	19,164	15,417
Turkey	7,285	6,944	7,076	4,878	4,966	4,916	4,990	3,676
U.S.S.R.	832	392	392	845r	1,017r	272	272	215
United Kingdom	162,076	639,064	642,395	278,360	279,376	225,344	226,042	168,683
Yugoslavia	1,225	1,319	1,343	2,165	2,180	1,566	1,634	1,565
Other Europe	2,103	2,894	3,216	3,004	3,065	1,912	2,966	2,740
Total Europe	362,085	860,506r	878,197r	515,552r	526,242r	506,080	510,905	433,362
Canada	165,141	160,302	187,456	295,422r	326,620r	421,543	439,702	487,456
Latin America:								
Argentina	18,805	19,543	20,342	24,951	25,818	29,195	30,116	30,876
Bolivia	1,824	3,086	3,173	2,633	2,640	2,476	2,486	3,033
Brazil	69,241	76,309	77,822	60,443	60,864	73,376	74,439	90,742
Chile	9,186	11,310	11,562	13,911	14,512	18,121	18,126	16,479
Colombia	11,270	11,373	11,577	12,873	13,530	12,698	12,966	13,997
Cuba	17,871	7,765	7,889	6,350r	6,509r	5,485	6,214	6,510
Dominican Republic	2,016	2,512	2,863	2,868	2,911	2,495	2,495	2,718
Guatemala	3,956	3,869	3,998	3,814	4,069	4,654	4,687	4,504
Mexico	30,731	35,661	38,923	45,205	47,452	42,369	43,963	47,400
Netherlands Antilles and Surinam	1,334	1,603	1,607	2,013	2,064	1,723	1,724	1,984
Panama, Republic of	4,394	7,262	7,305	8,556	8,830	7,104	7,270	6,256
Peru	13,166	8,397	8,552	8,595	10,193	10,901	11,840	17,512
El Salvador	2,145	2,039	2,073	2,156	2,184	3,062	3,066	2,941
Uruguay	2,882	3,283	3,356	3,873	4,029	4,097	4,205	4,444
Venezuela	28,642	32,668	33,555	36,478r	38,876r	35,066	35,602	56,582
Other Latin America	18,118	18,672	19,125	21,859r	22,592r	25,146	25,869	43,214
Total Latin America	235,581	245,352	253,722	256,578r	267,071r	277,968	285,068	349,192
Asia:								
China Mainland	88	65	65	74	74	19	19	61
Hong Kong	1,420	2,256	2,310	2,725	3,020	2,621	2,901	3,081
India	10,555	12,385	15,417	10,401	10,649	11,091	11,116	12,757
Indonesia	1,285	1,383	1,423	4,287r	4,288r	2,902	2,903	3,029
Iran	7,480	8,369	8,480	9,050	9,193	7,232	7,249	7,001
Israel	8,742	11,285	11,347	7,475	7,570	7,741	7,760	7,633
Japan	31,850	45,291	53,934	51,458	52,312	55,453	55,808	63,117
Korea, Republic of	1,140	989	997	592	597	640	643	1,058
Philippines	8,558	7,235	8,502	8,373	8,524	7,171	7,175	7,172
Taiwan	1,465	1,370	1,455	2,912	3,281	1,606	1,671	1,719
Thailand	3,833	3,543	3,550	3,125	3,203	2,525	2,596	2,616
Other Asia	17,122	16,725	20,209	17,144	17,785	17,719	17,844	18,001
Total Asia	93,538	110,896	127,689	117,616r	120,496r	116,720	117,685	127,245
Other countries:								
Australia	19,434	20,890	21,614	19,407	20,101	19,416	19,492	20,899
Congo, Republic of the 2/	1,189	2,647	2,650	1,903	1,921	2,329	2,329	2,096
South Africa	8,104	6,370	6,618	8,890	9,191	11,066	11,185	9,550
United Arab Republic (Egypt)	5,183	6,375	6,666	7,133	7,192	7,196	7,197	10,619
All other	10,398	12,524	14,639	12,345r	12,941r	15,589	16,186	18,506
Total other countries	44,308	48,806	52,187	49,678r	51,346r	55,596	56,389	61,670
International	240	372	372	626	626	187	187	669
Grand total	900,893	1,426,234r	1,499,623r	1,235,472r	1,292,401r	1,378,094	1,409,936	1,459,594

1961 (second revised series), and as of June 30, 1961 (third revised series). Data shown under the first revised series (for December 1960 and March 1961) include those from the additional firms reporting initially as of December 31, 1960, as well as those from firms reporting previously. In the second revised series, data (for March and June 1961) include those from the additional firms first reporting as of March 31, 1961. In the third revised series, data (for June and September 1961) include those from the additional firms first reporting as of June 30, 1961. Changes in liabilities and claims between quarter-ends can thus be computed based on comparable coverage. r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section II - Income and Expense for the Six Months Ended December 31, 1961

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	5,158,826	2,978,600	2,130,563	49,663
Interest:				
On public debt securities	23,064	23,064	-	-
Other interest income	850,995	292,953	-	558,043
Guaranty and insurance premiums	169,369	169,369	-	-
Other major income items	42,771	42,336	435	-
Other income	84,478	76,429	4,543	5,505
Total income	6,328,503	3,579,751	2,135,541	613,212
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	1,397,289	1,133,371	263,918	-
Materials applied	346,262	3,789	342,474	-
Wages and salaries applied	2,412,074	1,639,008	773,066	-
Other applied expenses	891,239	338,053	553,186	-
Increase (-), or decrease, in:				
Work-in-process	-2,242	151	-2,393	-
Finished goods	4,487	2,406	2,081	-
Other operating expenses	838,094	666,093	152,695	19,305
Depreciation	76,552	59,346	10,720	6,486
Administrative expenses	162,830	128,859	5,962	28,009
Grants and contributions	297,984	144,823	-	153,161
Interest expense:				
Interest on borrowings from the U. S. Treasury	360,194	310,647	-	49,547
Other	34,417	29,310	-	5,108
Other major expense items	738,355	736,930	1,425	-
Miscellaneous expense	32,603	32,967	-167	704
Total expense	7,590,138	5,224,850	2,102,968	262,319
Other gains, or losses (-):				
Charge-offs	-13,014	-9,119	-12	-3,884
Gain, or loss (-), on sale of fixed assets	-13,857	-853	87	-13,090
Gain, or loss (-), on sale of other assets	-1,213	-836	*	-376
Other	-24,223	-23,864	-139	-221
Total other gains, or losses (-)	-52,307	-34,672	-64	-17,571
Net income, or loss (-), before change in valuation allowances	-1,313,942	-1,679,772	32,508	333,321
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	145,394	145,583	-	-189
Allowance for losses on acquired security or collateral	-5,531	-5,531	-	-
Allowance for losses on fixed assets	13	12	2	-
Allowance for losses on inventories	49,061	49,064	-3	-
Other	508	-1,254	-	1,762
Net increase (-), or decrease, in allowances for losses	189,446	187,874	-1	1,573
Net income, or loss (-), for the period	-1,124,497	-1,491,897	32,507	334,894
Charges (-), or credits, applicable to prior years	-2,919	1,316	2,943	-7,179
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,127,416	-1,490,581	35,451	327,715
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-9,106,822r	-6,889,123r	70,713	-2,288,413r
Net income, or loss (-)	-1,127,416	-1,490,581	35,451	327,715
Capital transfers of earnings or profits to the U. S. Treasury (-)	-94,949	-89,181	-5,768	-
Other	575,792	1,018,771	-	-442,979
Balance at end of reporting period	-9,753,395	-7,450,114	100,396	-2,403,677

* Less than $500.
r Revised.

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development 2/			Agriculture Department		
		Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 3/	Farmers' Home Administration: Direct loan account 4/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,978,600	-	-	-	880,120	-	-
Interest:							
On public debt securities	23,064	-	-	-	-	-	-
Other interest income	292,953	1,069	11,537	-	28,572	64	7,131
Guaranty and insurance premiums	169,369	-	5	1,017	-	18,206	-
Other major income items	42,336	-	-	-	-	-	-
Other income	76,429	-	472	-	3,429	*	6
Total income	3,579,751	1,069	12,014	1,017	912,122	18,270	7,137
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	1,133,371	-	-	-	1,092,456	-	-
Materials applied	3,789	-	-	-	-	-	-
Wages and salaries applied	1,639,008	-	-	-	-	-	-
Other applied expenses	338,053	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	151	-	-	-	-	-	-
Finished goods	2,406	-	-	-	-	-	-
Other operating expenses	666,093	-	-	-	309,514	22	-
Depreciation	59,346	-	3	-	2,254	12	-
Administrative expenses	128,859	-	5	-	20,196	4,009	5
Grants and contributions	144,823	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	310,647	-	-	-	153,994	-	1,747
Other	29,310	-	-	-	14,177 5/	-	-
Other major expense items	736,930	-	-	-	640,252	15,659	-
Miscellaneous expense	32,067	250	-	-	1,352	597	-
Total expense	5,224,850	250	8	-	2,234,193	20,299	1,752
Other gains, or losses (-):							
Charge-offs	-9,119	-	-	-	-186	-142	-1,220
Gain, or loss (-), on sale of fixed assets	-853	-	-	-	-	*	1
Gain, or loss (-), on sale of other assets	-836	-	-	-	-	-	-
Other	-23,864	-	141	-	-837	-	-
Total other gains, or losses (-)	-34,672	-	141	-	-1,022	-142	-1,219
Net income, or loss (-), before change in valuation allowances	-1,679,772	819	12,147	1,017	-1,323,094	-2,171	4,166
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	145,583	-	-	-	151,371	-	-1,767
Allowance for losses on acquired security or collateral	-5,531	-	-	-	-	-	-
Allowance for losses on fixed assets	12	-	-	-	-	-	-
Allowance for losses on inventories	49,064	-	-	-	49,051	-	-
Other	-1,254	-	-	-	5,353	-4	1,439
Net increase (-), or decrease, in allowances for losses	187,874	-	-	-	205,775	-4	-328
Net income, or loss (-), for the period	-1,491,897	819	12,147	1,017	-1,117,319	-2,175	3,838
Charges (-), or credits, applicable to prior years	1,316	-	-	-	177	211	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,490,581	819	12,147	1,017	-1,117,142	-1,964	3,838
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-6,889,123r	-	19,225	7,079	-6,219,506	-68,846 6/	-
Net income, or loss (-)	-1,490,581	819	12,147	1,017	-1,117,142	-1,964	3,838
Capital transfers of earnings or profits to the U. S. Treasury (-)	-89,181	-	-	-	-	-	-
Other	1,018,771	-	-	-	1,217,610	-	-
Balance at end of reporting period	-7,450,114	819	31,372	8,096	-6,319,038	-70,810	3,838

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			
	Farmers' Home Administration - (Continued)		Expansion of defense production	Aviation war risk insurance revolving fund	Inland Waterways Corporation	Maritime Administration	
	Emergency credit revolving fund 7/	Agricultural credit insurance fund 7/				Federal ship mortgage insurance fund	Vessel operations revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	1,383
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	830	473	-	-	100	65	*
Guaranty and insurance premiums	-	323	-	-	-	1,567	-
Other major income items	-	-	-	9	-	-	1,216
Other income	1	2	-	-	-	-	286
Total income	831	798	-	9	100	1,632	2,886
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	1	-	-	1,351
Depreciation	-	-	-	-	-	-	-
Administrative expenses	1,059	3	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	427	1,413	-	-	9	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	1,432
Miscellaneous expense	-	-	-	-	-	8	91
Total expense	1,059	431	1,413	1	-	18	2,874
Other gains, or losses (-):							
Charge-offs	-610	-8	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-12	-3	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-95
Total other gains, or losses (-)	-623	-10	-	-	-	-	-95
Net income, or loss (-), before change in valuation allowances	-851	357	-1,413	8	100	1,614	-84
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	60	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	59	-	-	-	-	-	4
Net increase (-), or decrease, in allowances for losses	119	-	-	-	-	-	4
Net income, or loss (-), for the period	-732	357	-1,413	8	100	1,614	-80
Charges (-), or credits, applicable to prior years	1	-1	-	-	-5	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-731	356	-1,413	8	95	1,614	-80
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-82,713	9,485	-70,414	9	-13,625	4,138	22,321
Net income, or loss (-)	-731	356	-1,413	8	95	1,614	-80
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	-83,443	9,841	-71,827	17	-13,530	5,752	22,241

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Dept.-(Continued)	Defense Department 8/				HEW Department	
	Maritime Admin. - (Cont.)	Interservice activities	Air Force Department	Army Department	Navy Department	Public Health Service	Social Security Administration
	War risk insurance revolving fund	Wherry Act housing	Defense production guaranties			Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	116	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	72	31	211	-	-
Guaranty and insurance premiums	318	-	295	-	-	-	-
Other major income items	-	33,479	-	-	-	-	1,944
Other income	-	-	-	4	-	2	-
Total income	318	33,479	367	34	211	118	1,944
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	84	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	19	-	-	-	-	33	-
Depreciation	-	-	-	-	-	1	9
Administrative expenses	7	-	38	17	24	-	1,884
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	11,831	-	-	-	-	-
Miscellaneous expense	-	-	-	*	-	-	8
Total expense	26	11,831	39	17	24	118	1,902
Other gains, or losses (-):							
Charge-offs	-	-	-	1	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	1	-	-	-
Net income, or loss (-), before change in valuation allowances	292	21,648	328	19	187	*	64
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	292	21,648	328	19	187	*	64
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	292	21,648	328	19	187	*	64
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	2,347	122,076	13,625	5,425	10,273	50	1,044
Net income, or loss (-)	292	21,648	328	19	187	*	64
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	2,639	143,724	13,953	5,444	10,460	50	1,108

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Office of Territories	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries	
	Revolving fund for loans	Liquidation of Hoonah housing project	Loans to private trading enterprises	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	7,418	6,480	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	221	3	3	16	-	-	153
Guaranty and insurance premiums	-	-	-	-	-	2	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	64	-	-
Total income	221	3	3	7,434	6,543	2	153
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	577	895	-	-
Wages and salaries applied	-	-	-	3,836	1,552	-	-
Other applied expenses	-	-	-	1,049	5	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-4	-	-
Other operating expenses	-	*	-	-	-	-	-
Depreciation	-	-	-	1,148	852	-	-
Administrative expenses	44	-	-	394	499	-	96
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	800	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	44	*	-	7,004	4,599	-	96
Other gains, or losses (-):							
Charge-offs	-	-	-	-11	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-11	-	-	-
Net income, or loss (-), before change in valuation allowances	177	3	3	410	1,944	2	57
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-7
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	7	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	7	-	-	-7
Net income, or loss (-), for the period	177	3	3	426	1,944	2	50
Charges (-), or credits, applicable to prior years	-	-	-	-87	183	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	177	3	3	339	2,127	2	50
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-5,190	41	18	809	11	3	-232r
Net income, or loss (-)	177	3	3	339	2,127	2	50
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	*	-	-	-	-	-
Balance at end of reporting period	-5,013	44	20	1,148	2,138	5	-182

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department		Post Office Department
	Bureau of Reclamation				Bureau of Employment Security		
	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Virgin Islands Corporation	Expansion of defense production	Advances to employment security admin. account, unemployment trust fund	Farm labor supply revolving fund	Postal fund 2/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	1,809	-	756	-	-	-	1,857,991
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	4	-	1,888	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	2,[illegible]98	[illegible],438
Other income	1	2	180	-	-	-	54,113
Total income	1,809	2	940	-	1,888	2,[illegible]98	1,914,54[illegible]
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	[illegible]	-	5	-	-	-	-
Materials applied	-	-	186	-	-	-	-
Wages and salaries applied	-	-	129	-	-	-	1,[illegible],948
Other applied expenses	124	-	111	-	-	-	255,817
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	4	-	112	-	-	1,711	325,489
Depreciation	39	-	209	-	-	25	22,486
Administrative expenses	37	-	85	-	-	-	37,[illegible]30
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	14	450	-	-	-
Other	114	-	152 12/	-	-	-	-
Other major expense items	-	-	-	-	-	-	13,374
Miscellaneous expense	34	-	173	-	-	-	17,591 11/
Total expense	553	-	1,176	450	-	1,736	[illegible],301,335
Other gains, or losses (-):							
Charge-offs	-	-	-	-395	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	-	-395	-	-	-
Net income, or loss (-), before change in valuation allowances	1,256	2	-235	-845	1,888	562	-385,793
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	395	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	395	-	-	-
Net income, or loss (-), for the period	1,256	2	-235	-450	1,888	562	-385,793
Charges (-), or credits, applicable to prior years	[illegible]	-	-	-	-	-2	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,258	[illegible]	-235	-450	1,888	560	-385,793
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	11,926	-	-568	-30,449	[illegible],992	[illegible],195	12/
Net income, or loss (-)	1,258	2	-235	-450	1,888	560	-385,793
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	329	-	-	-790	-
Balance at end of reporting period	13,184	[illegible]	-474	-30,899	4,879	1,965	-385,793

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department						General Services Administration
	Office of the Secretary			Bureau of Accounts	Office of the Treasurer	Expansion of defense production	
	RFC liquidation fund	Federal Farm Mortgage Corporation liquidation fund 13/	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund		Abaca fiber program
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	194	-	20	-	-	3,293	-
Guaranty and insurance premiums	1	-	7	-	-	7	-
Other major income items	-	-	-	-	120	-	-
Other income	6	28	-	-	-	-	-
Total income	200	28	26	-	120	3,300	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	1	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	24	-	-	-	-	44	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	9	-	-	1,779	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	64	120	-	-
Miscellaneous expense	1	-	-	-	-	7	2
Total expense	25	1	9	64	120	1,829	2
Other gains, or losses (-):							
Charge-offs	-5,607	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-5,607	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-5,432	27	17	-64	-	1,471	-2
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	5,700	-	-	-	-	-6,200	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-1	-	-
Net increase (-), or decrease, in allowances for losses	5,700	-	-	-	-1	-6,200	-
Net income, or loss (-), for the period	268	27	17	-64	-1	-4,729	-2
Charges (-), or credits, applicable to prior years	7	-	-	-	-	-6	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	275	27	17	-64	-1	-4,735	-2
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	14/	2,384	367	-952	-10	21,829	-11,115
Net income, or loss (-)	275	27	17	-64	-1	-4,735	-2
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-800	-	-	-	-	-
Other	-275	-86	-	-	-	-	-
Balance at end of reporting period	-	1,525	384	-1,017	-11	17,094	-11,117

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Housing and Home Finance Agency		
					Office of the Administrator		
	Federal Facilities Corporation 16/	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	[illegible]	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	59	*	[illegible]	-	[illegible]	[illegible]	*
Guaranty and insurance premiums	-	-	-	74	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	*	65	147	-	-	-	-
Total income	59	65	[illegible]	74	[illegible]	[illegible]	*
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	17,7[illegible]	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	1	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-1[illegible]	-	-	-	-
Finished goods	-	-	4,[illegible]	-	-	-	-
Other operating expenses	1	3	[illegible]	[illegible]	[illegible]	5	-
Depreciation	1	-	1[illegible]3	-	-	-	-
Administrative expenses	-	[illegible]	[illegible]	-	8[illegible]	3[illegible]9	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	[illegible]7,3[illegible]	-	13,4[illegible]	1,[illegible]	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	3,[illegible]98	-	-	-	-
Miscellaneous expense	-	-	198	-	-	-	-
Total expense	[illegible]	24	54,351	[illegible]	14,[illegible]3	[illegible]	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-4,3[illegible]3	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-8,687 16/	-	-13	-	-	-	-
Total other gains, or losses (-)	-8,[illegible]87	-	-4,367	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-8,[illegible]9	41	-36,163	[illegible]	3[illegible]3	-13[illegible]	*
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-134	-1[illegible]	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-[illegible]
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-134	-1,[illegible]	-[illegible]
Net income, or loss (-), for the period	-8,[illegible]9	41	-36,163	[illegible]	[illegible]	-[illegible]4	-[illegible]
Charges (-), or credits, applicable to prior years	-	-	[illegible]	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-8,[illegible]9	41	-36,163	[illegible]	[illegible]39	-[illegible]	-[illegible]
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	14/	14/	-3[illegible]8,[illegible]73	[illegible]	-[illegible]	-[illegible]	-[illegible]
Net income, or loss (-)	-8,[illegible]	41	-36,152	[illegible]	[illegible]	-[illegible]	-[illegible]
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	8,[illegible]9	-41	-13	-	-	-	-
Balance at end of reporting period	-	-	-4[illegible],843	[illegible]	-[illegible]	-[illegible]	-[illegible]3

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Special assistance functions	Management and liquidating functions	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	11,665
Other interest income	422	1,730	78	6	44,808	33,797	4,429
Guaranty and insurance premiums	-	-	-	-	-	-	107,124
Other major income items	-	-	-	-	-	-	-
Other income	14	23	2	-	1,733	63	23
Total income	435	1,753	80	6	46,541	33,860	123,241
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	73	-	-	-	-	-	7
Depreciation	-	-	-	-	-	26	137
Administrative expenses	70	-	70	227	579	850	32,895
Grants and contributions	-	66,527	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	1,668	-	-	35,015	21,653	-
Other	-	-	-	-	-	-	-
Other major expense items	*	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	3,125	3,178	-
Total expense	144	68,195	70	227	38,720	25,706	33,040
Other gains, or losses (-):							
Charge-offs	-17	-	-	-	-	-5	-
Gain, or loss (-), on sale of fixed assets	-52	-	-	-	-	1	6
Gain, or loss (-), on sale of other assets	-	-	12	-	-	-2	-
Other	-29	-	-	-	-	-	-14,345
Total other gains, or losses (-)	-99	-	12	-	-	-6	-14,340
Net income, or loss (-), before change in valuation allowances	193	-66,441	22	-221	7,822	8,147	75,861
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-1	-	-	-	-44	-	-642
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-5,659
Allowance for losses on fixed assets	12	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	124	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	135	-	-	-	-44	-	-6,301
Net income, or loss (-), for the period	327	-66,441	22	-221	7,777	8,147	69,560
Charges (-), or credits, applicable to prior years	20	64	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	348	-66,377	22	-221	7,777	8,147	69,560
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,194,192	-452,044	971	-235	51,505	170,130	982,254
Net income, or loss (-)	348	-66,377	22	-221	7,777	8,147	69,560
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-40,000	-
Other	-	-	-	-	-	-	-8,093
Balance at end of reporting period	-1,193,844	-518,421	993	-456	59,283	138,277	1,043,721

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency-(Continued)	Veterans' Administration					
	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund 17/	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	22,821	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	1,676	-	29,691	11,817	-	32	-
Guaranty and insurance premiums	-	-	-	-	-	1,837	-
Other major income items	715	52	-	-	44	-	-
Other income	130	10	587	716	-	1,048	1
Total income	2,521	22,882	30,278	11,333	44	2,917	1
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	15,973	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	4,489	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	274	902	-	-	-	-	-
Depreciation	67	245	-	-	-	-	-
Administrative expenses	6,881	811	-	-	-	-	-
Grants and contributions	78,294	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	57	-	21,347	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	308	-	-	7,223	39	3,162	-
Miscellaneous expense	-	-	237	3,246	-	-	-
Total expense	86,454	22,421	21,583	10,469	39	3,162	-
Other gains, or losses (-):							
Charge-offs	-7	-	-94	-12	-	*	-16
Gain, or loss (-), on sale of fixed assets	-22	-15	24	3,544	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	9	-	-	-	-	-	-8
Total other gains, or losses (-)	-21	-15	-69	3,443	-	*	-24
Net income, or loss (-), before change in valuation allowances	-83,954	447	8,925	4,306	4	-245	-24
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	17	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	27	-	-	-4,808	-	-	-
Net increase (-), or decrease, in allowances for losses	44	-	-	-4,808	-	-	-
Net income, or loss (-), for the period	-83,910	447	8,925	-502	4	-245	-24
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-83,910	447	8,925	-502	4	-245	-24
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,180,224	11,094	83,850	-	23	-20,930	-1,828
Net income, or loss (-)	-83,910	447	8,925	-502	4	-245	-24
Capital transfers of earnings or profits to the U. S. Treasury (-)	-75	-35	-	-	-	-	-
Other	-	-	-91,424 18/	91,424	-	-	-
Balance at end of reporting period	-1,264,210	11,415	1,350	88,833	27	-21,175	-1,851

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)		Export-Import Bank of Washington			Farm Credit Administration 19/	Federal Home Loan Bank Board 20/
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	Banks for cooperatives investment fund	Revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	1,800	-	-	-	-	-	-
Other interest income	9	-	80,133	*	296	-	-
Guaranty and insurance premiums	12,251	-	293	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	651	-	-	*	-	-	5,829
Total income	14,711	-	80,426	*	296	-	5,829
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	4,990
Depreciation	-	-	14	-	-	-	14
Administrative expenses	-	-	1,320	*	1	-	813
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	26,290	-	95	-	-
Other	-	-	-	-	-	-	-
Other major expense items	33,629	-	-	-	-	-	-
Miscellaneous expense	-	-	10	-	-	-	-
Total expense	33,629	-	27,634	*	96	-	5,817
Other gains, or losses (-):							
Charge-offs	*	-1	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	*	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	*	-1	*	-	-	-	-
Net income, or loss (-), before change in valuation allowances	-18,918	-1	52,792	*	200	-	12
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-18,918	-1	52,792	*	200	-	12
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	28
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-18,918	-1	52,792	*	200	-	40
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	77,379	-4	705,917	*	4,751	-314,081	52
Net income, or loss (-)	-18,918	-1	52,792	*	200	-	40
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-30,000	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	58,461	-6	728,710	*	4,951	-314,081	92

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board 20/ - (Continued) Federal Savings and Loan Insurance Corporation	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	49,144	2,270	-	-	125,896	-
Interest:							
On public debt securities	5,558	-	-	-	-	1,041	-
Other interest income	524	-	-	12,621	83	13	6
Guaranty and insurance premiums	25,782	-	-	241	*	-	19
Other major income items	-	-	-	-	-	-	-
Other income	1	375	68	33	25	6,292	-
Total income	31,865	49,519	2,338	12,895	109	133,241	25
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	6,897	-	-	-	-	-
Materials applied	-	-	-	-	-	2,131	-
Wages and salaries applied	-	-	-	-	-	1,054	-
Other applied expenses	-	-	-	-	-	80,946	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	258	-
Finished goods	-	-	-	-	-	-2,173	-
Other operating expenses	497	17,940	511	57	7	2,084	-
Depreciation	5	2,688	1,167	-	-	27,783	-
Administrative expenses	437	4,841	182	9,053	194	1,690	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	2,227	-	-	-	307
Other	-	4,669 21/	-	9,160 22/	-	237	-
Other major expense items	-	6,537	-	-	-	-	-
Miscellaneous expense	-	1,429	-	525	*	4	-
Total expense	939	44,999	4,087	18,794	201	114,015	307
Other gains, or losses (-):							
Charge-offs	-	-6	-	-627	-45	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	11	-4	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-846
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-6	-	-615	-49	-	-846
Net income, or loss (-), before change in valuation allowances	30,926	4,514	-1,749	-6,515	-141	19,226	-1,128
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-3,082	45	-	-
Allowance for losses on acquired security or collateral	-	-	-	124	4	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	13
Other	-	-	-	-341	*	-	-72
Net increase (-), or decrease, in allowances for losses	-	-	-	-3,299	49	-	-59
Net income, or loss (-), for the period	30,926	4,514	-1,749	-9,814	-92	19,226	-1,187
Charges (-), or credits, applicable to prior years	-	1,120	-	-401	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	30,926	5,634	-1,749	-10,215	-92	19,226 23/	-1,187
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	409,960	122,143	-6,222r	-53,878	-2,840	352,704	-18,512
Net income, or loss (-)	30,926	5,634	-1,749	-10,215	-92	19,226	-1,187
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-18,271	-
Other	-	-	-	-	-	-	1,500
Balance at end of reporting period	440,887	127,777	-7,971	-64,093	-2,932	353,659	-18,199

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agriculture Department			Commerce Department	
		Government Printing Office	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund 24/	Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,130,563	57,246	2,019	14,928	1,647	21,761	1,063
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	435	-	-	-	-	-	-
Other income	4,543	2,990	7	-	-	-	-
Total income	2,135,541	60,236	2,026	14,928	1,647	21,761	1,063
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	263,918	-	-	4,505	-	-	100
Materials applied	342,474	15,180	506	1,819	502	1,612	115
Wages and salaries applied	773,066	18,691	1,133	864	736	13,636	363
Other applied expenses	553,186	19,533	312	4,142	274	4,912	394
Increase (-), or decrease, in:							
Work-in-process	-2,393	-	-	-210	-	-120	-
Finished goods	2,081	-	-	-15	-	5	-3
Other operating expenses	152,695	2,427	-	-	1	-	-
Depreciation	10,720	354	22	1,510	28	1,492	23
Administrative expenses	5,962	839	-	1,195	50	-	32
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	1,425	-	-	-	-	-	-
Miscellaneous expense	-167	-531	-	-	-	*	12
Total expense	2,102,968	56,494	1,973	13,811	1,591	21,538	1,037
Other gains, or losses (-):							
Charge-offs	-12	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	87	2	-	163	-	-	*
Gain, or loss (-), on sale of other assets	*	-	-	-	-	-	-
Other	-139	-	-	-	-	50	1
Total other gains, or losses (-)	-64	2	-	163	-	50	*
Net income, or loss (-), before change in valuation allowances	32,508	3,744	53	1,280	56	274	27
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	2	-	-	-	-	-	-
Allowance for losses on inventories	-3	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-1	-	-	-	-	-	-
Net income, or loss (-), for the period	32,507	3,744	53	1,280	56	274	27
Charges (-), or credits, applicable to prior years	2,943	-	-	38	-	-	-1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	35,451	3,744	53	1,319	56	274	26
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	70,713	10,658	92	3,681	111	39	345
Net income, or loss (-)	35,451	3,744	53	1,319	56	274	26
Capital transfers of earnings or profits to the U. S. Treasury (-)	-5,768	-2,000	-	-	-	-39	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	100,396	12,403	145	4,999	167	274	372

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department				Health, Education, and Welfare Department		
	Air Force Department	Army Department		Navy Department	Office of the Secretary	Public Health Service	
	Industrial fund 25/	Industrial fund 25/	Corps of Engineers	Industrial fund 25/	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	195,381	354,525	124,429	895,970	1,016	4,208	443
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	1	9	1
Total income	195,381	354,525	124,429	895,970	1,017	4,216	444
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	688	-	282	2,670	-
Materials applied	78,070	53,125	2,604	172,959	73	-	216
Wages and salaries applied	11,088	205,978	-	505,701	413	-	-
Other applied expenses	104,508 26/	87,206 26/	114,212	211,549 26/	66	-	136
Increase (-), or decrease, in:							
Work-in-process	-58	5,973	-	-7,075	-20	-	-30
Finished goods	-	-	-	-	-	-	-11
Other operating expenses	-	-	-	-	139	1,413	94
Depreciation	-	-	4,122	-	13	10	14
Administrative expenses	-	-	-	-	33	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	250	-	-	-	-
Total expense	193,609	352,281	121,875	883,133	999	4,093	418
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-54	-	-	*	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-346	-	-	-	11
Total other gains, or losses (-)	-	-	-399	-	-	*	11
Net income, or loss (-), before change in valuation allowances	1,772	2,243	2,154	12,837	19	123	37
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	1,772	2,243	2,154	12,837	19	123	37
Charges (-), or credits, applicable to prior years	2,717	-184	-	290	-10	-11	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	4,490	2,060	2,154	13,127	9	113	37
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,535	-1,322	128	26,853	128	234	343
Net income, or loss (-)	4,490	2,060	2,154	13,127	9	113	37
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	6,025	737	2,282	39,980	136	346	380

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	Treasury Department			General Services Administration
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard		
	Working capital fund		Working capital fund		Supply fund	Yard fund	Buildings management fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	920	19,805	1,093	13,774	7,860	6,510	129,222
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	131	-	-	3	62	25
Total income	920	19,937	1,093	13,774	7,863	6,572	129,246
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	113	-	-	-	7,863	-	-
Materials applied	53	11,016	193	2,148	-	2,042	-
Wages and salaries applied	398	751	547	4,661	-	2,304	-
Other applied expenses	273	2,743	238	1,351	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-67	-	-270	-	-	-
Finished goods	-	666	-	1,439	-	-	-
Other operating expenses	71	265	-	1,332	-	1,056	127,570
Depreciation	9	240	65	173	-	73	175
Administrative expenses	-	259	-	2,754	-	799	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	655	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	107	-6
Total expense	916	16,528	1,042	13,589	7,863	6,381	127,740
Other gains, or losses (-):							
Charge-offs	-2	-	-	-7	-	-	-2
Gain, or loss (-), on sale of fixed assets	*	-	*	-1	-	-6	-6
Gain, or loss (-), on sale of other assets	-	-	-	*	-	-	-
Other	-	-	-	-	33	-	55
Total other gains, or losses (-)	-2	-	*	-9	33	-6	47
Net income, or loss (-), before change in valuation allowances	2	3,408	51	177	33	185	1,554
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	2	-	-	-
Allowance for losses on inventories	-	-	-	-3	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-1	-	-	-
Net income, or loss (-), for the period	2	3,408	51	175	33	185	1,554
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	105
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	2	3,408	51	175	33	185	1,659
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	25	24,385	-	-88	-19	29	-564
Net income, or loss (-)	2	3,408	51	175	33	185	1,659
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	28	27,793	51	87	14	214	1,095

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Veterans' Administration	Civil Service Commission
	General supply fund	Other 27/	Supply fund	Investigations
INCOME AND EXPENSE				
Income:				
Sales of goods and services	186,963	5,505	79,676	4,597
Interest:				
On public debt securities	-	-	-	-
Other interest income	-	-	-	-
Guaranty and insurance premiums	-	-	-	-
Other major income items	-	-	435	-
Other income	1,074	4	236	1
Total income	188,037	5,509	80,347	4,598
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	171,098	150	76,449	-
Materials applied	-	-	179	62
Wages and salaries applied	-	-	1,922	3,881
Other applied expenses	-	-	235	1,102
Increase (-), or decrease, in:				
Work-in-process	-	-	-19	-496
Finished goods	-	-	-	-
Other operating expenses	12,744	5,382	202	-
Depreciation	2,311	20	35	30
Administrative expenses	-	-	-	-
Grants and contributions	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Other major expense items	-	-	770	-
Miscellaneous expense	-	-	-	-
Total expense	186,154	5,552	79,773	4,579
Other gains, or losses (-):				
Charge-offs	*	*	-1	-
Gain, or loss (-), on sale of fixed assets	-3	1	-8	-
Gain, or loss (-), on sale of other assets	-	-	-	-
Other	20	37	-	*
Total other gains, or losses (-)	17	38	-9	*
Net income, or loss (-), before change in valuation allowances	1,901	-6	565	19
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-
Allowance for losses on inventories	-	-	-	-
Other	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-
Net income, or loss (-), for the period	1,901	-6	565	19
Charges (-), or credits, applicable to prior years	2	-5	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	1,902	-10	565	19
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	3,685	438	-29	27
Net income, or loss (-)	1,902	-10	565	19
Capital transfers of earnings or profits to the U. S. Treasury (-)	-3,685	-17	-	-27
Other	-	-	-	-
Balance at end of reporting period	1,902	411	536	19

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/ 28/	Agency for International Development 29/			Agriculture Department		Commerce Department
		Foreign currencies 30/	Loan programs		Farmers' Home Administration 31/	Rural Electrification Administration	Maritime Administration
			Foreign currency loans	U.S. dollar loans			
INCOME AND EXPENSE							
Income:							
Sales of goods and services	49,663	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	558,043	-	27,639	18,323	16,158	34,441	2,587
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	5,505	-	-	-	11	*	1,200
Total income	613,212	-	27,639	18,323	16,169	34,441	3,787
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	19,305	-	-	-	-	-	5,847
Depreciation	6,486	-	-	-	47	22	-
Administrative expenses	28,009	-	-	-	17,241	4,842	5,839
Grants and contributions	153,161	-	-	-	-	-	153,161
Interest expense:							
Interest on borrowings from the U. S. Treasury	49,547	-	-	10,381	5,645	33,521	-
Other	5,108	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	704	-	-	-	-	-	601
Total expense	262,319	-	-	10,381	22,933	38,385	165,448
Other gains, or losses (-):							
Charge-offs	-3,884	-	-	-	-1,669	-	-
Gain, or loss (-), on sale of fixed assets	-13,090	-	-	-	8	-6	-13,092
Gain, or loss (-), on sale of other assets	-376	-	-	-	-	-	-376
Other	-221	51	-	-	-	-	-270
Total other gains, or losses (-)	-17,571	51	-	-	-1,661	-6	-13,739
Net income, or loss (-), before change in valuation allowances	333,321	51	27,639	7,941	-8,426	-3,950	-175,400
Increase (-), or decrease, in allowances for losses:							
Allowance for lossee on loans	-189	-	-	-	-171	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	1,762	-	-	-	671	-	295
Net increase (-), or decrease, in allowances for losses	1,573	-	-	-	500	-	295
Net income, or loss (-), for the period	334,894	51	27,639	7,941	-7,926	-3,950	-175,105
Charges (-), or credits, applicable to prior years	-7,179	-	-	-	-1,550	421	171
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	327,715	51	27,639	7,941	-9,476	-3,529	-174,934
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,288,413r	-	16,140r	-906r	-205,628	-92,848	-2,589,538
Net income, or loss (-)	327,715	51	27,639	7,941	-9,476	-3,529	-174,934
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-442,979	-	-20,589	-859	-	-	-
Balance at end of reporting period	-2,403,677	51	23,191	6,176	-215,104	-96,376	-2,764,472

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department			Treasury Department	General Services Administration	Export-Import Bank of Washington	
	Office of Education							
	Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)	Agent for certain mutual security act loans	Foreign currency loans 32/
INCOME AND EXPENSE								
Income:								
Sales of goods and services	-	33,934	8,379	7,351	-	-	-	-
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	2	-	-	-	453,294	943	3,022	1,634
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-	-
Other income	-	2,545	*	*	1,750	-	-	-
Total income	2	36,479	8,379	7,351	455,044	943	3,022	1,634
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	-	6,779	1,215	5,464	-	-	-	-
Depreciation	-	6,034	2	380	-	-	-	-
Administrative expenses	-	-	77	1	-	-	-	10
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	4,748	-	360	-	-	-	-
Other major expense items	-	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-	103
Total expense	-	17,561	1,294	6,205	-	-	-	112
Other gains, or losses (-):								
Charge-offs	-32	-13	-	-	-	-2,170	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-1	-1	-	-	-	-	-	-
Total other gains, or losses (-)	-32	-14	-	-	-	-2,170	-	-
Net income, or loss (-), before change in valuation allowances	-31	18,904	7,085	1,147	455,044	-1,227	3,022	1,522
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-18
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	796
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-	778
Net income, or loss (-), for the period	-31	18,904	7,085	1,147	455,044	-1,227	3,022	2,300
Charges (-), or credits, applicable to prior years	-	-	*	-6,220	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-31	18,904	7,085	-5,073	455,044	-1,227	3,022	2,300
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	-409	3,105	115,742	25,766	444,633	-	1,683	-6,155
Net income, or loss (-)	-31	18,904	7,085	-5,073	455,044	-1,227	3,022	2,300
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-6	-	-	-1	-419,449	1,227	-1,286	-2,016
Balance at end of reporting period	-446	22,009	122,827	20,691	480,228	-	3,419	-5,871

Footnotes at end of Section III.

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	58,531	598	1,590	37,341	19,002
Other interest income	87,932	15,616	36,096	1	36,219
Guaranty and insurance premiums	36,789	-	-	36,789	-
Other major income items	-	-	-	-	-
Other income	31	20	1	2	9
Total income	183,283	16,234	37,687	74,132	55,230
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	12,298	1,708	2,228	6,636	1,726
Depreciation	5	1	5	-	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	65,277	6,769	26,948	-	31,560
Other major expense items	571	-	-	-	571
Miscellaneous expense	211	-	-	46	164
Total expense	78,363	8,477	29,181	6,682	34,022
Other gains, or losses (-):					
Charge-offs	-594	-	*	-594	-
Gain, or loss (-), on sale of fixed assets	6	-	-	-	6
Gain, or loss (-), on sale of other assets	-274	-211	-63	-	-
Other	1,297	429	3	502	362
Total other gains, or losses (-)	435	219	-60	-91	368
Net income, or loss (-), before change in valuation allowances	105,355	7,975	8,446	67,359	21,576
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-906	-906	-	-	-
Allowance for losses on acquired security or collateral	227	227	-	-	-
Allowance for losses on fixed assets	2	-	2	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-589	-	-	-589	-
Net increase (-), or decrease, in allowances for losses	-1,266	-679	2	-589	-
Net income, or loss (-), for the period	104,089	7,296	8,448	66,769	21,576
Charges (-), or credits, applicable to prior years	165	-	-	165	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	104,254	7,296	8,448	66,935	21,576
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	2,550,672	101,711	71,480	2,286,859	90,621
Net income, or loss (-)	104,254	7,296	8,448	66,935	21,576
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-18,088	-12	-	-	-18,076
Balance at end of reporting period	2,636,839	108,996	79,928	2,353,794	94,121

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1961
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 33/	Defense Department: Army Department: United States Soldiers' Home revolving fund	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: FNMA: Secondary market operations	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
INCOME AND EXPENSE								
Income:								
Sales of goods and services	175	55	120	-	-	-	-	-
Interest:								
On public debt securities	5,230	-	-	-	907	4,262	62	-
Other interest income	67,865	-	-	67,858	-	6	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	263,866	-	-	5,248	172,192	72,776	13,518	133
Other income	407	-	61	333	-	13	-	-
Total income	337,542	55	181	73,439	173,098	77,058	13,579	133
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	66	56	10	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	-	-
Finished goods	-1	-1	-	-	-	-	-	-
Other operating expenses	137	-	137	-	-	-	-	-
Depreciation	4	-	1	-	2	1	-	-
Administrative expenses	3,089	-	-	2,836	744	125	284	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	789	-	-	789	-	-	-	-
Other	45,083	-	-	45,080	-	-	4	-
Other major expense items	231,734	-	-	15,843	165,569	37,354	12,836	133
Miscellaneous expense	8	-	-	1	-	7	-	-
Total expense	281,810	55	148	64,550	166,314	37,488	13,124	133
Other gains, or losses (-):								
Charge-offs	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	*	-	*	-	-	-	-	*
Total other gains, or losses (-)	*	-	*	-	-	-	-	*
Net income, or loss (-), before change in valuation allowances	55,732	-	33	8,889	6,784	39,570	455	*
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-225	-	-	-225	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-225	-	-	-225	-	-	-	-
Net income, or loss (-), for the period	55,507	-	33	8,664	6,784	39,570	455	*
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	55,507	-	33	8,664	6,784	39,570	455	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	239,673r	-	368	30,012	10,876	198,731	-381	67
Net income, or loss (-)	55,507	-	33	8,664	6,784	39,570	455	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-	-
Other	-3,004	-	-	-3,004	-	-	-	-
Balance at end of reporting period	292,175	-	401	35,672	17,659	238,301	74	67

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	3,964,616	3,400,783	-	563,833
Cost of security or collateral acquired	177,733	177,706	-	27
Purchase, construction, or improvement of fixed assets	193,143	164,858	12,707	15,578
Purchase of securities other than public debt and issues of wholly owned Government enterprises	185,517	13,861	-	171,656
Other	172,162	147,508	35	24,619
Total acquisition of assets	4,693,171	3,904,716	12,743	775,712
Operating and other expenses (excluding depreciation)	7,381,445	4,358,306	2,766,735	256,403
Increase in selected working capital	451,894	157,439	23,936	270,519
Total funds applied to operations	12,526,510	8,420,461	2,803,414	1,302,634
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	1,355,280	1,124,146 34/	-	231,134
Sale of acquired security or collateral	5,044	5,033	-	11
Sale of fixed assets	8,512	2,885	1,808	3,829
Sale of securities other than public debt and issues of wholly owned Government enterprises	11,576	11,576	-	-
Other	130,392	96,519	154	33,719
Total realization of assets	1,510,814	1,240,158	1,963	268,692
Capital stock issued to the public	-	-	-	-
Income	6,862,775	3,461,838	2,783,840	615,098
Decrease in selected working capital	1,009,146	692,281	50,203	266,662
Total funds provided by operations	9,380,735	5,394,278	2,836,006	1,150,452
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,145,775	3,026,184	-32,592	152,183
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	4,125,094	3,691,619	6,100	427,375
Borrowings from the U. S. Treasury	4,563,881	4,253,881	-	310,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	1,101,564	477,846	8	623,709
Total increase in investment of the U. S. Government	9,790,539	8,423,346	6,108	1,361,084
Increase in other borrowings	197,490	197,490	-	-
Decrease in investment holdings	40,857	40,857	-	-
Decrease in selected cash and fund balances	596,196	579,488	15,571	1,137
Total funds provided by financing	10,625,082	9,241,181	21,680	1,362,221
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	22,338	59	-	22,279
Repayment of borrowings from the U. S. Treasury	3,151,296	3,065,817	-	85,478
Repayment of capital and surplus advances from the U. S. Treasury	3,415	-	-	3,415
Distribution of earnings to the U. S. Treasury	517,520	89,238	5,768	422,514
General and special fund revenues deposited	148,997	-	-	148,997
Other	724,698	385,108	-	339,091
Total decrease in investment of the U. S. Government	4,568,263	3,540,721	5,768	1,021,773
Decrease in borrowings from the public	57,562	57,562	-	-
Increase in investment holdings	76,914	76,914	-	-
Increase in selected cash and fund balances	2,776,567	2,539,799	48,503	188,265
Total funds applied to financing	7,479,307	6,214,997	54,272	1,210,039
Net effect of financing (excess of funds applied (-), or provided)	3,145,775	3,026,184	-32,592	152,183

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development 2/			Agriculture Department		
		Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 3/	Farmers' Home Administration: Direct loan account 4/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	3,400,783	53,980	135,866	-	1,685,677	-	67,722
Cost of security or collateral acquired	177,706	-	-	-	33,181	-	*
Purchase, construction, or improvement of fixed assets	164,858	-	8	-	113	21	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises	13,861	-	-	-	-	-	-
Other	147,508	-	209	-	2,254	-	8
Total acquisition of assets	3,904,716	53,980	136,083	-	1,721,225	21	67,731
Operating and other expenses (excluding depreciation)	4,358,306	250	5	-	1,446,495	20,429	2,163
Increase in selected working capital	157,439	2,343	-	-	-	1,835	61,696
Total funds applied to operations	8,420,462	56,573	136,088	-	3,167,721	22,284	131,590
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,124,146 34/	891	8,055	-	377,971 34/	-	84,483
Sale of acquired security or collateral	5,033	-	-	-	-	-	19
Sale of fixed assets	2,885	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	11,576	-	-	-	-	-	-
Other	96,519	-	-	-	8,219	-	44
Total realization of assets	1,240,158	891	8,055	-	386,190	-	84,546
Capital stock issued to the public	-	-	-	-	-	-	-
Income	3,461,838	1,069	12,050	1,017	826,676	18,270	7,137
Decrease in selected working capital	692,281	-	28,269	11	503,690	-	-
Total funds provided by operations	5,394,278	1,960	48,374	1,028	1,716,556	18,270	91,683
Net effect of operations on expenditures (excess of funds applied, or provided (-))	3,026,184	54,613	87,713	-1,028	1,451,165	4,014	39,907
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	3,691,619	1,112,500	-	-	1,017,610	6,561	-
Borrowings from the U. S. Treasury	4,253,881	-	-	-	2,605,000	-	100,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	477,846	246,961	-	-	-	-6	136,660
Total increase in investment of the U. S. Government	8,423,346	1,359,461	-	-	3,622,610	6,555	236,660
Increase in other borrowings	197,490	-	-	-	-	-	-
Decrease in investment holdings	40,857	-	-	-	-	-	-
Decrease in selected cash and fund balances	579,488	-	377,199	-	15,555	-	-
Total funds provided by financing	9,241,181	1,359,461	377,199	-	3,638,165	6,555	236,660
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	59	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	3,065,817	-	-	-	2,187,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	89,238	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	385,608	-	289,485	-	-	-	-
Total decrease in investment of the U. S. Government	3,540,721	-	289,485	-	2,187,000	-	-
Decrease in borrowings from the public	57,562	-	-	-	-	-	-
Increase in investment holdings	76,914	-	-	-	-	-	-
Increase in selected cash and fund balances	2,539,799	1,304,848	-	1,028	-	2,541	196,753
Total funds applied to financing	6,214,997	1,304,848	289,485	1,028	2,187,000	2,541	196,753
Net effect of financing (excess of funds applied (-), or provided)	3,026,184	54,613	87,713	-1,028	1,451,165	4,014	39,907

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			
	Farmers' Home Administration - Continued		Expansion of defense production	Aviation war risk insurance revolving fund	Inland Waterways Corporation	Maritime Administration	
	Emergency credit revolving fund 7/	Agricultural credit insurance fund 7/				Federal ship mortgage insurance fund	Vessel operations revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	13,86[illegible]	28,7[illegible]	-	-	-	-	-
Cost of security or collateral acquired	1	[illegible]	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	[illegible]	-	-	-	-	-	-
Total acquisition of assets	13,863	28,711	-	-	-	-	-
Operating and other expenses (excluding depreciation)	1,155	431	1,413	1	-	18	[illegible],966
Increase in selected working capital	1,460	-	-	-	-	21	475
Total funds applied to operations	16,478	29,141	1,413	1	-	39	3,441
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	21,272	34,8[illegible]	-	-	[illegible]	536	-
Sale of acquired security or collateral	[illegible]	[illegible]	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	1[illegible]	1	-	-	-	-	-
Total realization of assets	[illegible]1,29[illegible]	34,912	-	-	[illegible]	536	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	831	797	-	9	9[illegible]	1,632	2,886
Decrease in selected working capital	-	7[illegible]	1,413	[illegible]	755	-	-
Total funds provided by operations	22,1[illegible]	35,4[illegible]	1,413	[illegible]	853	2,168	2,886
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-[illegible],5[illegible]	-7,[illegible]	-	-8	-853	-[illegible],13[illegible]	555
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	7,150	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	7,15[illegible]	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	555
Total funds provided by financing	-	7,150	-	-	-	-	555
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	13,[illegible]	-	-	-	1,49[illegible]	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	13,[illegible]	-	-	-	1,[illegible]	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	[illegible],[illegible]7	1,[illegible]54	-	8	[illegible]3	730	-
Total funds applied to financing	[illegible],[illegible]7	1[illegible],[illegible]4	-	8	[illegible]3	[illegible],13[illegible]	-
Net effect of financing (excess of funds applied (-), or provided)	-5,[illegible]7	-7,[illegible]4	-	-8	-8[illegible]3	-[illegible],13[illegible]	[illegible]

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Dept.-(Continued)	Defense Department				HEW Department	
	Maritime Admin.-(Cont.)	Air Force Department	Army Department	Navy Department	Office of Civil Defense 35/	Public Health Service	Social Security Administration
	War risk insurance revolving fund	Defense production guaranties			Civil defense procurement fund	operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	3,862	44	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	*	*
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	3,862	44	-	-	*	*
Operating and other expenses (excluding depreciation)	26	39	17	24	42	117	1,893
Increase in selected working capital	15	-	-	-	31	9	328
Total funds applied to operations	40	3,902	61	24	73	126	2,226
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	3,482	44	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,966
Total realization of assets	-	3,482	44	-	-	-	1,966
Capital stock issued to the public	-	-	-	-	-	-	-
Income	318	367	36	211	42	118	-
Decrease in selected working capital	-	-	-	-	-	-	-
Total funds provided by operations	318	3,850	80	211	42	118	1,966
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-277	52	-19	-187	31	8	261
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	1,500	-	-
Total increase in investment of the U. S. Government	-	-	-	-	1,500	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	52	-	-	-	8	261
Total funds provided by financing	-	52	-	-	1,500	8	261
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	277	-	19	187	1,469	-	-
Total funds applied to financing	277	-	19	187	1,469	-	-
Net effect of financing (excess of funds applied (-), or provided)	-277	52	-19	-187	31	8	261

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Office of Territories	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries	
	Revolving fund for loans	Liquidation of Hoonah housing project	Loans to private trading enterprises	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,202	-	18	-	-	-	1,613
Cost of security or collateral acquired	-	-	-	-	-	-	4
Purchase, construction, or improvement of fixed assets	-	-	-	899	2,867	-	3
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	3	-	-	660	-	4
Total acquisition of assets	1,202	3	18	899	3,527	-	1,624
Operating and other expenses (excluding depreciation)	44	[illegible]	-	5,806	2,946	-	96
Increase in selected working capital	-	-	-	-	-	-	63
Total funds applied to operations	1,245	3	18	6,705	6,473	-	1,783
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	1,252	2	32	-	-	-	644
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	4	8	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	116	-	-	6
Total realization of assets	1,252	2	32	121	8	-	650
Capital stock issued to the public	-	-	-	-	-	-	-
Income	224	3	3	7,399	6,560	2	153
Decrease in selected working capital	-	-	-	71	373	1	-
Total funds provided by operations	1,477	4	35	7,591	6,941	3	803
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-231	-2	-17	-886	-468	-3	980
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	4,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	4,000	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	980
Total funds provided by financing	4,000	-	-	-	-	-	980
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	4,231	2	17	886	468	3	-
Total funds applied to financing	4,231	2	17	886	468	3	-
Net effect of financing (excess of funds applied (-), or provided)	-231	-2	-17	-886	-468	-3	980

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department		Post Office Department
	Bureau of Reclamation				Bureau of Employment Security		
	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Virgin Islands Corporation	Expansion of defense production	Advances to employment security admin. account, unemployment trust fund	Farm labor supply revolving fund	Postal fund 2/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	4	5	199,050	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	294	3,656	1,431	-	-	8	40,463 3a/
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	43,087	-	-	-	-	1,399
Total acquisition of assets	294	46,744	1,435	5	199,[illegible]	8	42,062
Operating and other expenses (excluding depreciation)	480	-	1,017	45[illegible]	-	1,712	2,260,889
Increase in selected working capital	1,086	2,961	-	-	1,888	357	-
Total funds applied to operations	1,860	49,705	2,453	45[illegible]	200,938	2,078	2,302,951
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	1[illegible]	213	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	1	2,163
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	1[illegible]	213	-	1	2,163
Capital stock iesued to the public	-	-	-	-	-	-	-
Income	1,809	2	9[illegible]	-	1,888	2,298	1,914,542
Decrease in selected working capital	-	-	1,446	35[illegible]	-	-	93,737
Total funds provided by operations	1,809	2	2,39[illegible]	563	1,888	2,299	2,010,442
Net effect of operations on expenditures (excess of funds applied, or provided (-))	51	49,702	[illegible]	-1[illegible]3	199,050	-221	292,508
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	[illegible]42	[illegible]	-	-	2[illegible]	-	212,[illegible]
Borrowings from the U. S. Treasury	-	-	3[illegible]	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	114	-	1,193	-	-	-	-
Total increase in investment of the U. S. Government	357	[illegible],534	1,543	-	2,[illegible]	-	[illegible]
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	292	179,[illegible]	269	-
Total funds provided by financing	357	[illegible],534	1,543	292	199,[illegible]	269	[illegible]
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	19	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	1,[illegible]	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	1,[illegible]	-	-	79[illegible]	-
Total decrease in investment of the U. S. Government	-	19	1,[illegible]	1,[illegible]	-	790	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	3[illegible]	2,77[illegible]	4[illegible]	-	-	-	519,992
Total funds applied to financing	3[illegible]	[illegible],832	1,4[illegible]	1,[illegible]	-	79	519,992
Net effect of financing (excess of funds applied (-), or provided)	51	49,7[illegible]	5[illegible]	-1[illegible]	199,050	-221	292,508

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department						General Services Administration
	Office of the Secretary			Bureau of Accounts	Office of the Treasurer		
	RFC liquidation fund	Federal Farm Mortgage Corporation liquidation fund 13	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expenses of defense production	[illegible] program
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	11,781	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	-	-	11,781	-
Operating and other expenses (excluding depreciation)	[illegible]	1	9	54	120	1,235	[illegible]
Increase in selected working capital	-	[illegible]	9	-	-	1,476	[illegible]
Total funds applied to operations	[illegible]	1	19	54	1[illegible]	15,192	[illegible]
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	[illegible]	[illegible]	91	-	-	[illegible],913	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	[illegible]	[illegible]	91	-	-	[illegible],913	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
Decrease in selected working capital	[illegible]	-	-	-	1	-	-
Total funds provided by operations	[illegible]	[illegible]	11[illegible]	-	[illegible]	1[illegible],13	-
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-[illegible]	-[illegible]	-9[illegible]	[illegible]	-1	[illegible],279	[illegible]
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	11,9[illegible]	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	11,9[illegible]	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,[illegible]95	19[illegible]	1[illegible]	54	-	-	[illegible]
Total funds provided by financing	1,[illegible]95	19[illegible]	1[illegible]	54	-	11,9[illegible]	[illegible]
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	11	-	-	7,[illegible]	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	[illegible]	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	[illegible]	[illegible]	-	-	-	-	-
Total decrease in investment of the U. S. Government	1,[illegible]	[illegible]	11	-	-	7,[illegible]	-
Decrease in borrowings from the public	-	[illegible]	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	-	-	1	[illegible]1	-
Total funds applied to financing	1,[illegible]	[illegible]	11[illegible]	-	1	[illegible],[illegible]1	-
Net effect of financing (excess of funds applied (-), or provided)	-[illegible]	-693	-9[illegible]	[illegible]	-1	[illegible]	-

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Housing and Home Finance Agency		
					Office of the Administrator		
	Federal Facilities Corporation 15/	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	104,202	6,438	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	1	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	4,755
Total acquisition of assets	-	-	1	-	104,202	6,438	4,755
Operating and other expenses (excluding depreciation)	1,655	24	49,713	2	14,303	1,422	-
Increase in selected working capital	-	-	-	24	-	-	-
Total funds applied to operations	1,655	24	49,714	25	118,504	7,859	4,755
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	6	-	-	-	7,777	216	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	255	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2,060
Total realization of assets	6	-	255	-	7,777	216	2,060
Capital stock issued to the public	-	-	-	-	-	-	-
Income	59	65	22,574	74	14,676	1,285	*
Decrease in selected working capital	1,612	31	21,617	-	2,436	398	*
Total funds provided by operations	1,678	96	44,446	74	24,889	1,899	2,061
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-23	-72	5,268	-49	93,615	5,960	2,694
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	7,000
Borrowings from the U. S. Treasury	-	-	10,000	-	101,500	6,468	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	10,000	-	101,500	6,468	7,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	34	-	-	-	-	-	-
Total funds provided by financing	34	-	10,000	-	101,500	6,468	7,000
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	57	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	13	-	-	-	-
Total decrease in investment of the U. S. Government	57	-	13	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	72	4,719	49	7,885	507	4,306
Total funds applied to financing	57	72	4,732	49	7,885	507	4,306
Net effect of financing (excess of funds applied (-), or provided)	-23	-72	5,268	-49	93,615	5,960	2,694

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Special assistance functions	Management and liquidating functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	70,138	207	1,480	88,034	66	-
Cost of security or collateral acquired	-	-	-	-	-	-	144,386
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	41	263
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	9
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	70,138	207	1,480	88,034	107	144,658
Operating and other expenses (excluding depreciation)	144	68,195	70	227	38,720	25,688	40,995
Increase in selected working capital	-	-	-	-	946	12,659	29,307
Total funds applied to operations	144	138,333	277	1,707	127,700	38,453	214,960
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	411	47,191	473	-	36,417	79,261	-
Sale of acquired security or collateral	-	-	-	-	-	-	4,190
Sale of fixed assets	15	-	-	-	-	-	7
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	11
Other	37	-	267	-	-	-	6,461
Total realization of assets	462	47,191	740	-	36,417	79,261	10,669
Capital stock issued to the public	-	-	-	-	-	-	-
Income	453	1,817	80	6	46,541	33,860	123,241
Decrease in selected working capital	3,082	608	169	196	-	-	-
Total funds provided by operations	3,997	49,617	989	202	82,958	113,121	133,909
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-3,854	88,716	-712	1,506	44,742	-74,668	81,050
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	200,000	-	60,000	-	-	-
Borrowings from the U. S. Treasury	-	35,000	-	-	80,598	91,060	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	235,000	-	60,000	80,598	91,060	-
Increase in other borrowings	-	-	-	-	-	-	147,490
Decrease in investment holdings	-	-	-	-	2,016	2,269	4,071
Decrease in selected cash and fund balances	-	-	-	-	59	-	-
Total funds provided by financing	-	235,000	-	60,000	82,673	93,330	151,561
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	25,965	118,617	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	40,000	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	25,965	158,617	-
Decrease in borrowings from the public	-	-	-	-	-	16	57,536
Increase in investment holdings	-	-	-	-	11,966	8,288	-
Increase in selected cash and fund balances	3,854	146,284	712	58,494	-	1,076	12,974
Total funds applied to financing	3,854	146,284	712	58,494	37,931	167,997	70,511
Net effect of financing (excess of funds applied (-), or provided)	-3,854	88,716	-712	1,506	44,742	-74,668	81,050

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency-(Cont.)	Veterans' Administration					
	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund 17/	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	[illegible]	-	[illegible]	53,611	-	399	-1
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	54	474	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	[illegible]	-	3,[illegible]	88,[illegible]31	-	[illegible]	-
Total acquisition of assets	[illegible]	474	[illegible]	[illegible]	-	[illegible]	-1
Operating and other expenses (excluding depreciation)	[illegible]	[illegible]	1,377	10,[illegible]	39	3,163	[illegible]
Increase in selected working capital	-	-	-	15,105	-	-	124
Total funds applied to operations	159,192	[illegible]	[illegible]	177,[illegible]14	39	3,[illegible]	130
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	74,8[illegible]4	-	[illegible],18[illegible]	[illegible],5[illegible]4	-	[illegible]	[illegible]
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	14	[illegible]	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	35	-	[illegible]	[illegible],35[illegible]	-	[illegible]	-
Total realization of assets	74,913	15	44,439	81,920	-	[illegible]	2
Capital stock issued to the public	-	-	-	-	-	-	-
Income	[illegible],5[illegible]1	[illegible],882	[illegible],[illegible]78	11,333	44	[illegible],917	1
Decrease in selected working capital	[illegible],217	383	[illegible],71[illegible]	-	2	13	-
Total funds provided by operations	[illegible]	[illegible],280	77,433	93,253	46	3,083	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	[illegible]	-[illegible]3	[illegible],474	84,5[illegible]0	-6	484	128
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	178,9[illegible]8	-	-	-	-	-	-
Borrowings from the U. S. Treasury	34,[illegible]	-	[illegible]	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	91,424	-	-	-
Total increase in investment of the U. S. Government	[illegible]	-	[illegible]	91,4[illegible]4	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	484	128
Total funds provided by financing	[illegible]	-	[illegible]	91,424	-	484	128
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	3[illegible],[illegible]	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	[illegible]	3[illegible]	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	91,4[illegible]4	-	-	-	-
Total decrease in investment of the U. S. Government	3[illegible],[illegible]75	3[illegible]	91,4[illegible]4	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]	[illegible]18	[illegible],1[illegible]	[illegible],8[illegible]4	[illegible]	-	-
Total funds applied to financing	133,4[illegible]7	2[illegible]3	13[illegible],[illegible]	[illegible],8[illegible]4	[illegible]	-	-
Net effect of financing (excess of funds applied (-), or provided)	[illegible]	-2[illegible]3	[illegible],474	84,5[illegible]	-6	[illegible]	128

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - Continued		Export-Import Bank of Washington			Farm Credit Administration		Federal Home Loan Bank Board
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	Short term credit investment fund 37/	Banks for cooperatives investment fund	Revolving fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	[illegible]	[illegible]	[illegible]	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	[illegible]	-	-	-	-	14
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	[illegible]	-	-
Other	[illegible]	-	-	-	-	-	-	-
Total acquisition of assets	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	14
Operating and other expenses (excluding depreciation)	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]
Increase in selected working capital	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
Total funds applied to operations	[illegible]	141	[illegible]	[illegible]	[illegible]	500	-	[illegible]
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	[illegible]	[illegible]	[illegible]	3	[illegible]	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	[illegible]	11,470	-
Other	[illegible]	-	-	-	-	-	-	-
Total realization of assets	[illegible]	121	[illegible]	3	7,308	[illegible]	11,470	-
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	14,711	-	[illegible]	[illegible]	296	-	-	[illegible]
Decrease in selected working capital	-	-	-	-	[illegible]	-	-	[illegible]
Total funds provided by operations	14,769	121	298,957	3	7,313	95	11,470	[illegible]
Net effect of operations on expenditures (excess of funds applied, or provided (-))	20,374	20	271,240	-3	-7,217	405	-11,470	-162
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	[illegible]	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	[illegible]	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-	-
Decrease in investment holdings	21,000	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	20	-	-	-	405	-	-
Total funds provided by financing	21,000	20	[illegible]	-	-	405	-	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	[illegible]	-	[illegible]	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	[illegible]	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	[illegible]	-	[illegible]	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances	[illegible]	-	[illegible]	3	-	-	11,470	162
Total funds applied to financing	[illegible]	-	[illegible]	3	[illegible]	-	[illegible]	162
Net effect of financing (excess of funds applied (-), or provided)	20,374	20	271,240	-3	-7,217	405	[illegible]	-162

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued)		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	-	-	-	-	133,717	9	-	-
Cost of security or collateral acquired	-	-	-	-	114	15	-	-
Purchase, construction, or improvement of fixed assets	5	-	4,355	412	-	-	107,252	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	13,353	-	-	-
Other	-	-	-	-	-	-	-	2,827
Total acquisition of assets	5	-	4,355	412	147,184	24	107,252	2,827
Operating and other expenses (excluding depreciation)	934	-	41,877	2,920	18,817	203	87,997	307
Increase in selected working capital	-	*	-	1,791	11,427	13	-	254
Total funds applied to operations	939	*	48,233	5,123	177,428	240	195,249	3,388
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	-	-	-	-	57,734	495	-	-
Sale of acquired security or collateral	282	-	-	-	440	13	-	-
Sale of fixed assets	-	-	56	-	-	-	347	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	844	1	271	1,549
Total realization of assets	282	-	56	-	59,021	509	624	1,549
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	31,865	-	49,519	5,155 38/	12,895	109	133,241	19
Decrease in selected working capital	756	-	2,763	-	-	-	22,302	-
Total funds provided by operations	32,903	-	52,338	5,155	71,916	618	156,167	1,568
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-31,964	*	-4,105	-32	105,512	-379	39,082	1,820
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	180,000	-	38,703	1,500
Borrowings from the U. S. Treasury	-	-	-	200	-	-	-	1,256
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	200	180,000	-	38,703	2,756
Increase in other borrowings	-	-	-	-	-	-	50,000	-
Decrease in investment holdings	-	-	-	-	-	-	11,500	-
Decrease in selected cash and fund balances	1,036	8	-	-	-	621	-	3
Total funds provided by financing	1,036	8	-	200	180,000	621	99,703	2,759
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-	939
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	18,271	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,000	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	1,000	18,271	939
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	33,000	-	-	-	-	-	23,460	-
Increase in selected cash and fund balances	-	-	4,105	232	74,488	-	18,490	-
Total funds applied to financing	33,000	7	4,105	232	74,488	1,000	60,621	939
Net effect of financing (excess of funds applied (-), or provided)	-31,964	*	-4,105	-32	105,512	-379	39,082	1,820

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agriculture Department			Commerce Department	
		Government Printing Office	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund 24/	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	12,747	809	14	2,297	8	1,690	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	34	-	-	-	-	-	-
Total acquisition of assets	12,743	809	14	2,297	8	1,690	1
Operating and other expenses (excluding depreciation)	2,744,735	56,005	1,953	12,518	1,534	20,161	972
Increase in selected working capital	23,936	4,159	-	971	27	-	175
Total funds applied to operations	2,803,414	60,973	1,969	15,784	1,570	21,851	1,148
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	1,808	9	*	519	-	15	*
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	154	-	-	-	-	23	-
Total realization of assets	1,963	9	*	519	-	37	*
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,783,840	60,236	2,026	14,937	1,647	21,761	1,064
Decrease in selected working capital	50,203	-	62	-	-	1,770	-
Total funds provided by operations	2,836,006	60,246	2,088	15,456	1,647	23,568	1,064
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-32,592	628	-119	331	-77	-1,717	84
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	6,100	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	8	-	-	-	-	2	-
Total increase in investment of the U. S. Government	6,108	-	-	-	-	2	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	15,571	2,628	-	331	-	-	84
Total funds provided by financing	21,680	2,628	-	331	-	2	84
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	5,768	2,000	-	-	-	39	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	5,768	2,000	-	-	-	39	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	48,503	-	119	-	77	1,680	-
Total funds applied to financing	54,272	2,000	119	-	77	1,720	-
Net effect of financing (excess of funds applied (-), or provided)	-32,592	628	-119	331	-77	-1,717	84

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department					Health, Education, and Welfare Department	
	Air Force Department		Army Department		Navy Department	Office of the Secretary	Public Health Service
	Stock fund	Industrial fund	Industrial fund	Corps of Engineers	Industrial fund	Working capital fund	Service and supply fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	3,884	-	12	9
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	1	-
Total acquisition of assets	-	-	-	3,884	-	22	9
Operating and other expenses (excluding depreciation)	665,324	193,667	346,544	117,250	889,986	985	4,179
Increase in selected working capital	-	51	6,490	-	-	-	-
Total funds applied to operations	665,324	193,718	353,033	121,133	889,986	1,007	4,188
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	794	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	-	-	-	794	-	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	645,570	198,157	354,576	124,499	896,037	1,017	4,216
Decrease in selected working capital	39,858	-	-	177	4,313	136	315
Total funds provided by operations	685,428	198,157	354,576	125,400	900,350	1,153	4,531
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-20,104	-4,439	-1,543	-4,267	-10,365	-146	-343
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	-
Total funds provided by financing	-	-	-	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	20,104	4,439	1,543	4,267	10,365	146	343
Total funds applied to financing	20,104	4,439	1,543	4,267	10,365	146	343
Net effect of financing (excess of funds applied (-), or provided)	-20,104	-4,439	-1,543	-4,267	-10,365	-146	-343

(Continued on following page)

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)	Interior Department	Justice Department	Labor Department	Treasury Department		
	P.H.S.-(Cont.)	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Narcotic hospitals					Supply fund	Yard fund
	Working cepital fund	Working capital fund		Working capital fund			
FUNDS APPLIED TO OPERATIONS							
Acquisition of essets:							
Loans made	-	-	-	-	-	-	-
Cost of security or colleterel acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	5	6	1,639	12	168	-	126
Purchase of securities other than public debt end issues of wholly owned Government enterprisees	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total ecquisition of assets	5	6	1,639	12	168	-	126
Operating end other expenses (excluding depreciation)	455	928	15,326	977	11,749	7,747	6,399
Increase in selected working capital	-	-	1,074	116	417	-	-
Total funds applied to operations	460	933	18,039	1,105	12,334	7,747	6,526
FUNDS PROVIDED BY OPERATIONS							
Raalization of essets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	*	-	*	1	-	-
Sale of securities other than public debt end issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	22	-	-	-	-	-	2
Total realization of assets	22	*	-	*	1	-	2
Capital etock issued to the public	-	-	-	-	-	-	-
Income	445	920	19,937	1,093	13,774	7,863	6,396
Decrease in selected working capital	54	1	-	-	-	356	1,462
Total funds provided by operetions	521	922	19,937	1,093	13,775	8,218	7,859
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-61	12	-1,898	12	-1,441	-472	-1,334
FUNDS PROVIDED BY FINANCING							
Increase in inveetment of the U. S. Government:							
Appropriatione enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital end surplue advances from the U. S. Treaeury	-	-	-	-	-	-	-
Other	-	-	-	6	-	-	-
Total increese in investment of the U. S. Government	-	-	-	6	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdinge	-	-	-	-	-	-	-
Decreaee in selected cash and fund balances	-	12	-	6	-	-	-
Total funds provided by financing	-	12	-	12	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in inveetment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital end surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General end speciel fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decreese in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investmant holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balencas	61	-	1,898	-	1,441	472	1,334
Total funds applied to financing	61	-	1,898	-	1,441	472	1,334
Net effect of financing (excess of funds applied (-), or provided)	-61	12	-1,898	12-	-1,441	-472	-1,334

Footnotes et end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration			Veterans' Administration	Civil Service Commission
	Buildings management fund	General supply fund	Other 27/	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	367	1,583	53	-	22
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	28	-
Total acquisition of assets	367	1,583	53	28	22
Operating and other expenses (excluding depreciation)	127,541	190,676	5,087	83,729	5,044
Increase in selected working capital	2,746	7,570	239	-	-
Total funds applied to operations	130,654	199,829	5,379	83,755	5,066
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	10	459	1	-	*
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	108	-	-	-	-
Total realization of assets	118	459	1	-	*
Capital stock issued to the public	-	-	-	-	-
Income	129,246	188,037	5,510	80,347	4,599
Decrease in selected working capital	-	-	-	1,629	7
Total funds provided by operations	129,365	188,496	5,511	81,975	4,471
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,289	11,333	-131	1,780	395
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	6,000	100	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	6,000	100	-	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-
Decrease in selected cash and fund balances	1,289	9,018	1	1,780	423
Total funds provided by financing	1,289	15,018	101	1,780	423
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	3,685	17	-	27
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	3,685	17	-	27
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	-	-	214	-	-
Total funds applied to financing	-	3,685	232	-	27
Net effect of financing (excess of funds applied (-), or provided)	1,289	11,333	-131	1,780	395

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/ 28/	Agency for International Development 29/			Agriculture Department		Commerce Department
		Foreign currencies 30/	Loan programs		Farmers' Home Administration 31/	Rural Electrification Administration	Maritime Administration
			Foreign currency loans	U. S. dollar loans			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	563,833	-	189,610	54,577	130,135	151,680	-
Cost of security or collateral acquired	27	-	-	-	27	-	-
Purchase, construction, or improvement of fixed assets	15,578	-	-	-	29	8	5,948
Purchase of securities other than public debt and issues of wholly owned Government enterprises	171,656	-	-	-	-	-	-
Other	24,619	-	21,711	1,604	18	-	-
Total acquisition of assets	775,712	-	211,321	56,181	130,208	151,687	5,948
Operating and other expenses (excluding depreciation)	256,403	-	-	10,381	23,457	38,363	165,718
Increase in selected working capital	270,519	201,378	7,050	368	-	-	16,530
Total funds applied to operations	1,302,634	201,378	218,372	66,931	153,665	190,050	188,196
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	231,134	-	1,123	13,994	67,842	60,655	10,507
Sale of acquired security or collateral	11	-	-	-	11	-	-
Sale of fixed assets	3,829	-	-	-	9	-	3,819
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	33,719	-	-	-	55	-	4,847
Total realization of assets	268,692	-	1,123	13,994	67,917	60,655	19,173
Capital stock issued to the public	-	-	-	-	-	-	-
Income	615,098	51	27,639	18,323	16,169	34,441	4,270
Decrease in selected working capital	266,662	-	-	-	44,434	1,508	-
Total funds provided by operations	1,150,452	51	28,762	32,316	128,520	96,604	23,443
Net effect of operations on expenditures (excess of funds applied, or provided (-))	152,183	201,326	189,610	34,614	25,145	93,446	164,753
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	427,375	-	-	-	47,913	10,024	305,340
Borrowings from the U. S. Treasury	310,000	-	-	-	155,000	155,000	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	623,709	201,326	189,610	54,577	-	-	4
Total increase in investment of the U. S. Government	1,361,084	201,326	189,610	54,577	202,913	165,024	305,344
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,137	-	-	-	-	-	-
Total funds provided by financing	1,362,221	201,326	189,610	54,577	202,913	165,024	305,344
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	22,279	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	85,478	-	-	13,231	9,070	63,177	-
Repayment of capital and surplus advances from the U. S. Treasury	3,415	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	422,514	-	-	-	-	-	-
General and special fund revenues deposited	148,997	-	-	-	71	-	20,239
Other	339,091	-	-	-	136,660	-	-
Total decrease in investment of the U. S. Government	1,021,773	-	-	13,231	145,801	63,177	20,239
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	188,265	-	-	6,732	31,967	8,401	120,352
Total funds applied to financing	1,210,039	-	-	19,963	177,768	71,578	140,591
Net effect of financing (excess of funds applied (-), or provided)	152,183	201,326	189,610	34,614 -	25,145	93,446	164,753

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department			Treasury Department	General Services Administration	Export-Import Bank of Washington	
	Office of Education							
	Loans to students (World War II)	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)	Agent for certain mutual security act loans	Foreign currency loans 32/
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	-	-	-	-	16,350	-	1,158	20,323
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	9,119	3	471	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	171,656	-	-	-
Other	-	-	-	-	-	-	1,286	-
Total acquisition of assets	-	9,119	3	471	188,006	-	2,444	20,323
Operating and other expenses (excluding depreciation)	9	11,553	1,279	5,530	-	-	-	112
Increase in selected working capital	-	7,884	-	-	35,594	-	1,715	-
Total funds applied to operations	9	28,556	1,282	6,001	223,600	-	4,159	20,436
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	15	-	-	-	62,520	11,636	-	2,844
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	*	-	83	28,733	-	-	-
Total realization of assets	15	*	-	83	91,253	11,636	-	2,844
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	2	36,943	8,379	7,443	455,044	943	3,022	2,430
Decrease in selected working capital	13	-	583	18	-	99	-	220,006
Total funds provided by operations	30	36,943	8,962	7,544	546,297	12,678	3,022	225,280
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-21	-8,387	-7,680	-1,543	-322,696	-12,678	1,137	-204,844
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	33,080	800	6,025	-	-	-	24,192
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	5,431	1,104	-	171,656	-	-	-
Total increase in investment of the U. S. Government	-	38,511	1,904	6,025	171,656	-	-	24,192
Increase in other borrowings	-	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	-	1,137	-
Total funds provided by financing	-	38,511	1,904	6,025	171,656	-	1,137	24,192
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	22,279
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	3,415
Distribution of earnings to the U. S. Treasury	6	-	-	-	419,449	1,042	-	2,016
General and special fund revenues deposited	15	29,868	7,861	4,404	74,903	11,636	-	-
Other	-	-	1,104	-	-	-	-	201,326
Total decrease in investment of the U. S. Government	21	29,868	8,965	4,404	494,352	12,678	-	229,037
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	17,031	619	3,164	-	-	-	-
Total funds applied to financing	21	46,899	9,584	7,569	494,352	12,678	-	229,037
Net effect of financing (excess of funds applied (-), or provided)	-21	-8,387	-7,680	-1,543	-322,696	-12,678	1,137	-204,844

Footnotes at end of Section.

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	4,258,628	499,473	1,969,168	*	1,789,987
Cost of security or collateral acquired	13	13	-	-	-
Purchase, construction, or improvement of fixed assets	1,794	-	2	1,793	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	3,728	7	1	3,720	-
Total acquisition of assets	4,264,164	499,494	1,969,170	5,513	1,789,987
Operating and other expenses (excluding depreciation)	96,538	8,517	29,240	6,682	52,099
Increase in selected working capital	45,710	12,507	5,283	27,920	-
Total funds applied to operations	4,406,411	520,518	2,003,693	40,114	1,842,086
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	3,535,582	407,647	2,130,646	80	997,209
Sale of acquired security or collateral	533	533	-	*	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	2,000	2,000	-	-	-
Other	950	1	502	447	-
Total realization of assets	3,539,065	410,180	2,131,148	528	997,209
Capital stock issued to the public	17,802	1,922	-	-	15,879
Income	184,621	16,663	37,690	74,670	55,598
Decrease in selected working capital	110,461	-	-	-	110,461
Total funds provided by operations	3,851,949	428,766	2,168,838	75,198	1,179,147
Net effect of operations on expenditures (excess of funds applied, or provided (-))	554,463	91,753	-165,146	-35,083	662,939
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	2,659,815	689,415	1,132,400	-	838,000
Decrease in investment holdings	1,759,893	2,996	-	-	1,756,897
Decrease in selected cash and fund balances	-	-	-	-	-
Total funds provided by financing	4,419,708	692,411	1,132,400	-	2,594,897
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-
Decrease in borrowings from the public	2,208,665	593,460	1,293,235	-	321,970
Increase in investment holdings	1,499,566	-	2,176	34,500	1,462,890
Increase in selected cash and fund balances	157,014	7,198	2,135	583	147,098
Total funds applied to financing	3,865,245	600,658	1,297,546	35,083	1,931,958
Net effect of financing (excess of funds applied (-), or provided)	554,463	91,753	-165,146	-35,083	662,939

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1961
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 33/	Defense Department: Army Department: United States Soldiers' Home revolving fund	General Services Administration: National Archives trust fund	Housing and Home Finance Agency: FNMA: Secondary market operations	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	442,743	-	-	442,452	-	291	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	24	-	18	-	1	-	5	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	632	-	-	-	-	-	632	-
Total acquisition of assets	443,398	-	18	442,452	1	291	636	-
Operating and other expenses (excluding depreciation)	284,808	56	141	67,556	166,312	37,486	13,124	133
Increase in selected working capital	13,124	*	-	13,124	-	-	-	-
Total funds applied to operations	741,330	56	159	523,132	166,314	37,777	13,760	133
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	97,280	-	-	96,649	-	632	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	291	-	-	-	-	-	291	-
Total realization of assets	97,571	-	-	96,649	-	632	291	-
Capital stock issued to the public	4,553	-	-	4,553	-	-	-	-
Income	337,542	55	181	73,439	173,098	77,058	13,579	133
Decrease in selected working capital	9,518	-	13	-	152	2,551	6,799	4
Total funds provided by operations	449,185	55	194	174,641	173,250	80,241	20,669	136
Net effect of operations on expenditures (excess of funds applied, or provided (-))	292,144	1	-34	348,491	-6,936	-42,463	-6,909	-4
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	563,820	-	-	563,820	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	563,820	-	-	563,820	-	-	-	-
Increase in other borrowings	1,019,110	-	-	1,019,110	-	-	-	-
Decrease in investment holdings	3,302	-	-	3,302	-	-	-	-
Decrease in selected cash and fund balances	6,484	1	-	6,143	-	-	341	-
Total funds provided by financing	1,592,716	1	-	1,592,374	-	-	341	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	459,800	-	-	459,800	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	459,800	-	-	459,800	-	-	-	-
Decrease in borrowings from the public	764,760	-	-	764,760	-	-	-	-
Increase in investment holdings	62,676	-	-	19,324	5,879	30,223	7,250	-
Increase in selected cash and fund balances	13,335	-	34	-	1,057	12,240	-	4
Total funds applied to financing	1,300,571	-	34	1,243,884	6,936	42,463	7,250	4
Net effect of financing (excess of funds applied (-), or provided)	292,144	1	-34	348,491	-6,936	-42,463	-6,909	-4

Footnotes at end of Section.

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the March 1962 Bulletin.

2/ This Agency was established, and the International Cooperation Administration and the corporate development loan fund were abolished at the close of November 3, 1961, pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Development loan fund functions and the foreign investment guaranty fund were transferred to this Agency and a new fund for development loans was established.

3/ Includes operating and administrative expenses funds.

4/ Included beginning December 31, 1961 (see footnote 31).

5/ Includes interest expense of $1,562 thousand on capital stock.

6/ Accumulated deficit for fiscal years 1938 through 1948 from nonrevenue-producing operations amounting to $50,099 thousand has been transferred to the expended appropriations account. This transfer was made in order to report operating and administrative expenses on a basis comparable with operations of the insurance fund.

7/ The disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund have been designated as the emergency credit revolving fund and the agricultural credit insurance fund, respectively, pursuant to the act approved August 8, 1961 (75 Stat. 309, 312).

8/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 94 of the March 1962 Bulletin, did not have any net income or expense during the first six months of the fiscal year 1962.

9/ Figures are as of January 5, 1962.

10/ Includes interest expense on advances from appropriations and on paid-in capital.

11/ Includes unreimbursed costs of $13,256 thousand performed by other agencies.

12/ The operating deficit as of June 30, 1961, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1962.

13/ This Corporation was abolished October 4, 1961, pursuant to the act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation. This statement includes activities for the fiscal year 1962 prior to the date of transfer from the Farm Credit Administration.

14/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.

15/ This Corporation was dissolved at the close of September 30, 1961, pursuant to the act approved August 30, 1961 (75 Stat. 419). The liquidation functions are being carried on by the Administrator of General Services.

16/ Represents transfers of equipment, mortgages, chemicals, and receivables to the Administrator of General Services (see footnote 15).

17/ Included beginning December 31, 1961 (see footnote 28).

18/ Represents retained earnings transferred to the Veterans' Administration, loan guaranty revolving fund pursuant to the act approved August 17, 1961 (75 Stat. 358).

19/ The Federal Farm Mortgage Corporation, formerly shown under this heading, is now shown under the Treasury Department (see footnote 13). The short term credit investment fund, shown under this heading on page 101 of the March 1962 Bulletin, did not have any income or expense during the first six months of the fiscal year 1962.

20/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 101 of the March 1962 Bulletin, did not have any income or expense during the first six months of the fiscal year 1962.

21/ Represents interest on the net direct investment of the United States Government in this Corporation.

22/ Represents interest on funds advanced to the Administration by appropriations.

23/ Represents net income of $26,443 thousand from power operations, and net loss of $7,217 thousand from nonincome-producing programs during the first six months of the fiscal year 1962.

24/ Figures are as of January 6, 1962.

25/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, $113,159 thousand; Army, $52,039 thousand; and Navy, $57,717 thousand.

26/ Represents contractual services and other costs.

27/ Consists of: Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

28/ The Veterans' Administration loan guaranty program, formerly included in this table, was converted to a revolving fund effective July 1, 1961, pursuant to the act approved July 14, 1960 (74 Stat. 533), and is now included in Table 2.

29/ See footnote 2. The majority of the loan activities of the International Cooperation Administration were transferred to this Agency. Certain Mutual Security Act loan activities are being carried on by the Export-Import Bank of Washington as agent and are included in this table.

30/ Foreign currencies were transferred from the Export-Import Bank of Washington pursuant to the act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. The foreign currency loans of the Bank which are included in this table were transferred to the Agency in January 1962.

31/ Represents rural housing and other loans, and salaries and expenses. Certain loan programs were transferred to the direct loan account fund established by the act approved August 8, 1961 (75 Stat. 317). This fund is now included in Table 2.

32/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)) (see footnote 30).

33/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition were published in Section I, in the March 1962 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.

34/ Excludes noncash transactions amounting to $354,193 thousand representing loans exchanged for commodities and other adjustments.

35/ Established by Executive Order No. 10952 dated July 20, 1961.

36/ Excludes $96 thousand of lease purchase payments which are reflected in the decrease in selected working capital as changes in unfunded liabilities.

37/ The Federal intermediate credit banks investment fund and the production credit associations investment fund were merged into this revolving fund pursuant to the act approved October 3, 1961 (75 Stat. 758).

38/ Includes increase in interest accrued during operations of $2,817 thousand on which payment has been deferred.

* Less than $500.

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