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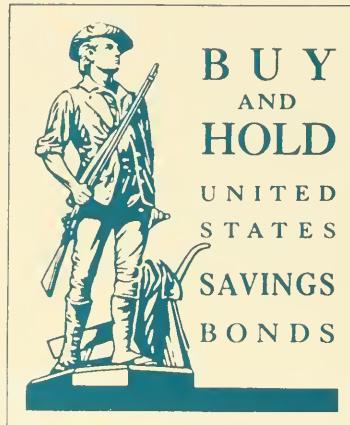
JUN 26 1972

TREASURY DEPARTMENT

THE DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF ACCOUNTS
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OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

February Refunding

On January 29 the Treasury announced an exchange offering of 6-3/8% Treasury Notes of Series C-1970, dated February 15, 1969, due May 15, 1970, at 99.95 (to yield about 6.42%), and 6-1/4% Treasury Notes of Series A-1976, dated February 15,

1969, due February 15, 1976, at 99.75 (to yield about 6.29%), to holders of the 5-5/8% Treasury Notes of Series A-1969, and 4% Treasury Bonds of 1969, maturing February 15, 1969.

The following table contains figures relating to amounts exchanged.

(Dollar amounts in millions)

| ELIGIBLE FOR EXCHANGE | | SECURITIES TO BE ISSUED | | | UNEXCHANGED | |
|-----------------------|---------------|---------------------------|---------------------------|---------------|--------------|-------------|
| Securities | Amount | 6-3/8% Notes C-1970 | 6-1/4% Notes A-1976 | Total | Amount | Percent |
| 5-5/8% notes..... | \$10,738 | \$6,741 | \$3,029 | \$9,770 | \$968 | 9.0 |
| 4% bonds..... | 3,728 | 2,020 | 698 | 2,718 | 1,010 | 27.1 |
| Total..... | <u>14,466</u> | <u>8,761</u> | <u>3,727</u> | <u>12,488</u> | <u>1,978</u> | <u>13.7</u> |

The subscription books were open from February 3 through February 5. Cash subscriptions were not accepted. Coupons dated February 15, 1969, were to be detached from the maturing securities. The February 15, 1969, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on January 15, 1969, the date the transfer books closed.

Interest on the 6-3/8% notes will be payable on May 15 and November 15, 1969, and May 15, 1970. Interest on the 6-1/4% notes will be payable on August 15, 1969, and thereafter on February 15 and August 15 until maturity. The notes were issued in bearer and registered form in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

9-Month and One-Year Bills

On January 22 tenders were invited for \$500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated October 31, 1968, maturing October 31, 1969, and for \$1 billion, or thereabouts, of 365-day Treasury bills to be dated January 31, 1969, to mature January 31, 1970, both series to be issued January 31. These issues were to refund an equal amount of bills maturing January 31. Tenders were opened on January 28.

Tenders received for the 273-day bills totaled \$1,310 million, of which \$500 million was accepted, including \$24 million of noncompetitive tenders. The average bank discount rate was 6.195 percent.

Tenders received for the 365-day bills totaled \$1,840 million, of which \$1,000 million was accepted, including \$65 million of noncompetitive tenders. The average bank discount rate was 6.144 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled \$13.5 billion, replacing an equal amount of maturing bills. There were five 91-day issues of \$1.6 billion each and five 182-day issues of \$1.1 billion each. Average rates for the new issues are shown in the following table.

| 13-week (Additional amount of bills of original maturity of 26 weeks) | | | 26-week | |
|---|-------------------|--|------------------|--|
| Date of -- | | Approximate equivalent annual average rate ^{1/} | Date of issue | Approximate equivalent annual average rate ^{1/} |
| Additional issue | Original issue | | | |
| 1969 | 1968 | | 1969 | |
| Jan. 2 | Oct. 3 | 6.200 | Jan. 2 | 6.331 |
| 9 | 10 | 6.226 | 9 | 6.365 |
| 16 | 17 | 6.215 | 16 | 6.374 |
| 23 | 24 | 6.077 | 23 | 6.232 |
| 30 | 31 | 6.168 | 30 ^{2/} | 6.255 |

^{1/} Bank discount basis.

^{2/} This was an additional issue of the bills dated July 31, 1968.

Treasury Financing Operations - (Continued)

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for \$200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that

date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in January totaled \$455 million, consisting of twenty-six certificates of indebtedness. Redemptions for the month totaled \$354 million. At the end of January foreign series securities outstanding totaled \$2,215 million. (Details are shown on page 61.)

Foreign currency series securities issued in January consisted of two certificates and three notes. The certificates are denominated in Swiss francs equivalent to \$286 million. Two of the notes are denominated in German marks equivalent to \$175 million, and the other is denominated in Swiss francs equivalent to \$52 million. Redemptions for the month totaled an equivalent of \$514 million. At the end of January foreign currency series securities outstanding totaled an equivalent of \$2,229 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 63.)

FEDERAL FISCAL OPERATIONS

Table 1. - Summary of Fiscal Operations
(In millions of dollars)

| Fiscal year or month | Budget receipts, expenditures and lending | | | | | | Means of financing - net transactions | | | | |
|----------------------|---|------------------------|----------------------------------|--------------------|-----------------|-------------------|---|-------------------------------------|--------------------------------|---|----------------------------|
| | Receipt-expenditure account | | | Loan account 1/ | | | Budget surplus or deficit(-) - (4)+(5) | Public debt securities \$/ 4/ | Agency securities \$/ 4/ | Investments of Government accounts \$/ 4/ | Special notes \$/ 4/ |
| | Net receipts 2/ | Net expenditures 2/ | Surplus or deficit(-) (1)-(2) | Loan disbursements | Loan repayments | Net lending 2/ | | | | | |
| 1960..... | 92,470 | 90,348 | 2,122 | 8,310 | 6,427 | -1,882 | 2,0 | 1,589 | 1,729 | 918 | 259 |
| 1961..... | 94,378 | 96,604 | -2,226 | 7,869 | 6,671 | -1,198 | -3,424 | 2,678 | -292 | 605 | 316 |
| 1962..... | 99,657 | 104,280 | -4,623 | 9,621 | 7,271 | -2,351 | -7,174 | 9,191 | 1,450 | 62 | 284 |
| 1963..... | 106,572 | 111,459 | -5,887 | 9,646 | 9,791 | 145 | -4,742 | 7,691 | 196 | 1,428 | 339 |
| 1964..... | 112,669 | 118,041 | -5,372 | 10,237 | 9,693 | -545 | -5,916 | 5,849 | 508 | 2,864 | 405 |
| 1965..... | 116,813 | 117,182 | -369 | 10,911 | 9,662 | -1,249 | -1,618 | 5,538 | 704 | 2,331 | -126 |
| 1966..... | 130,864 | 130,822 | 42 | 14,628 | 10,796 | -3,832 | -3,790 | 2,636 | 4,042 | 3,243 | 3,089 |
| 1967..... | 149,562 | 153,299 | -3,736 | 17,676 | 12,623 | -5,053 | -8,790 | 6,330 | 5,079 | 9,036 | -482 |
| 1968..... | 153,676 | 172,800 | -19,130 | 20,364 | 14,307 | -6,057 | -25,187 | 21,352 | 5,944 | 5,320 | 1,119 |
| 1969 (Est.)..... | 180,092 | 182,315 | 3,777 | 12,478 | 11,092 | -1,386 | 2,391 | 3,670 | -9,444 | 9,436 | -1,209 |
| 1970 (Est.)..... | 198,086 | 194,350 | 4,330 | 8,113 | 7,197 | -910 | 3,424 | 7,206 | -883 | 10,323 | -4,000 |
| 1967-December..... | 12,378r | 13,103 | -724 | 1,833 | 1,549 | -284 | -1,008 | -427 | 1,329r | 276r | -45 |
| 1968-January..... | 12,220 | 14,864 | -2,644 | 1,890 | 1,301 | -589 | -3,233 | 1,596 | 1,534r | -927 | -14 |
| February..... | 12,087 | 13,695 | -1,608 | 1,718 | 1,030 | -688 | -2,296 | 5,296 | 100 | 1,531 | -220 |
| March..... | 11,870 | 14,311 | -2,442 | 1,867 | 1,256 | -611 | -3,053 | -2,083 | 287 | -426 | -20 |
| April..... | 19,045 | 15,199 | 3,847 | 1,611 | 1,132 | -479 | 3,368 | -2,489 | 1,357 | 518 | -19 |
| May..... | 11,711 | 15,385 | -3,674 | 1,970 | 1,114 | -856 | -4,529 | 5,310 | 120 | 2,649 | -5 |
| June..... | 19,539 | 14,374 | 5,165 | 2,422 | 2,109 | -313 | 4,852 | -4,761 | 894 | 335 | -405 |
| July..... | 11,732r | 13,986r | -2,254 | 1,230 | 918 | -313 | -2,564 | 3,545 | 75r | -472 | -12 |
| August..... | 13,129r | 16,092r | -2,963 | 1,231 | 1,042 | -189 | -3,153 | 3,278 | 1,369 | 1,823 | -15 |
| September..... | 18,775r | 16,049r | 2,726 | 1,253 | 1,047 | -207 | 2,518 | 387 | -5,789 | -874 | -4,528 |
| October..... | 10,687r | 16,524r | -5,837 | 1,526 | 1,240 | -286 | -6,122 | 2,451 | 292r | -375 | -3,125r |
| November..... | 12,738r | 15,070r | -2,332 | 1,514 | 1,459 | 55 | -2,387 | -331 | 80 | 439 | -165 |
| December..... | 15,820 | 14,465 | 1,355 | 1,577 | 1,649 | 71 | 1,427 | 1,166 | -5,203 | -266 | -185 |
| Fiscal 1969 to date. | 82,881 | 92,186 | -9,305 | 8,331 | 7,355 | -977 | -10,282 | 10,495 | -9,336 | 275 | -384 |

| Fiscal year or month | Means of financing - net transactions (continued) | | | | | | Selected balances, end of period | | | | | | | |
|----------------------|--|--------------------------------|----------------------------------|--------|--------------------------------|------------------------------|---|-------------------------------------|--------------------------------|---|----------------------------|-------------------------------------|---------------|------|
| | Changes in cash and monetary assets (deduct) | | | | Other means of financing 2/ | Total budget financing 2/ | General account of Treasurer, U.S. \$/ 4/ | Federal securities | | | | | | |
| | Within general account of Treasurer, U.S. \$/ 4/ | With other Government officers | With international Monetary Fund | Total | | | | Public debt securities \$/ 4/ | Agency securities \$/ 4/ | Investments of Government accounts \$/ 4/ | Special notes \$/ 4/ | Held by the public (\$)(20)-(21) | (\$)(22)-(23) | (24) |
| 1960..... | 2,764 | -1 | -259 | 2,504 | 145 | -240 | 8,156 | 286,268 | 6,770 | 53,687 | 2,238 | 237,112 | | |
| 1961..... | -1,385 | -110 | -298 | -1,754 | 205 | 3,424 | 6,771 | 288,946 | 6,477 | 54,292 | 2,594 | 238,577 | | |
| 1962..... | 3,734 | 132 | -171 | 3,695 | 1,135 | 7,174 | 10,504 | 298,137 | 7,927 | 54,916 | 2,837 | 248,311 | | |
| 1963..... | 1,876 | -58 | -255 | 1,563 | 185 | 4,742 | 12,380 | 305,828 | 8,123 | 56,344 | 3,176 | 254,431 | | |
| 1964..... | -1,264 | 41 | -367 | -1,591 | 1,237 | 5,916 | 11,116 | 311,678 | 8,632 | 59,208 | 5,581 | 297,520 | | |
| 1965..... | 1,594 | 371 | 381 | 2,346 | -73 | 1,618 | 12,710 | 317,215 | 9,335 | 61,538 | 3,455 | 261,557 | | |
| 1966..... | -260 | 258 | -447 | -449 | 261 | 3,790 | 12,450 | 319,851 | 13,377 | 64,782 | 3,810 | 264,637 | | |
| 1967..... | -4,571 | -5 | -342 | -4,918 | 1,017 | 8,790 | 7,879 | 326,181 | 18,455 | 73,817 | 3,328 | 267,491 | | |
| 1968..... | -1,094 | 1,858 | 538 | 1,303 | 3,394 | 25,187 | 6,785 | 347,533 | 24,399 | 79,137 | 2,209 | 290,586 | | |
| 1969 (Est.)..... | - | - | - | - | 11,609 | -2,391 | 6,785 | 351,203 | 14,956 | 88,573 | 1,000 | 276,586 | | |
| 1970 (Est.)..... | - | - | - | - | 586 | -3,414 | 6,785 | 358,409 | 14,073 | 92,896 | 1,000 | 272,586 | | |
| 1967-December..... | -555 | 115r | 45 | -395r | -57 | 1,008 | 7,040 | 344,663 | 20,105r | 75,457 | 2,892 | 286,419r | | |
| 1968-January..... | 1,775 | -181 | 14 | 1,608 | 870 | 3,233 | 8,221 | 346,259 | 21,639r | 74,530 | 2,878 | 290,491 | | |
| February..... | 1,539 | -533 | 220 | 1,225 | -564 | 2,296 | 10,359 | 351,556 | 21,740r | 76,061 | 2,658 | 294,578 | | |
| March..... | -3,512 | 768 | -180 | -2,924 | 1,479 | 3,053 | 6,847 | 349,473 | 22,027 | 75,635 | 2,638 | 293,227 | | |
| April..... | 1,595 | 413 | 19 | 2,027 | 290 | -3,368 | 8,442 | 346,984 | 23,384 | 76,153 | 2,619 | 291,596 | | |
| May..... | -1,936 | -220 | 5 | -2,151 | -408 | 4,529 | 6,506 | 352,294 | 23,505 | 78,802 | 2,614 | 294,383 | | |
| June..... | 279 | 1,090 | 405 | 1,774 | 718 | -4,852 | 6,785 | 347,533 | 24,399 | 79,137 | 2,209 | 290,586 | | |
| July..... | 311 | 54 | 12 | 379 | -1,154 | 2,564 | 7,095 | 351,078 | 24,474 | 78,665r | 2,197 | 294,690r | | |
| August..... | -1,342 | 236 | 15 | -1,091 | -777 | 3,153 | 5,753 | 354,356 | 25,843 | 80,488r | 2,182 | 297,529r | | |
| September..... | 4,042 | 39 | - | 4,081 | 6,090 | -2,518 | 9,795 | 354,743 | 20,055 | 79,614r | 2,182 | 293,001r | | |
| October..... | -2,198 | -207 | 7 | -2,398 | 593 | 6,122 | 7,597 | 357,194 | 20,347r | 79,239r | 2,175 | 296,126r | | |
| November..... | -3,696 | 114 | 165 | -3,416 | -343 | 2,387 | 3,901 | 356,863 | 20,267 | 79,679 | 2,010 | 295,441 | | |
| December..... | 1,869 | -401 | 185 | 1,653 | 3,812 | -1,427 | 5,770 | 358,029 | 15,064 | 79,412 | 1,825 | 291,855 | | |
| Fiscal 1969 to date. | -1,015 | -163 | 384 | -794 | 8,219 | 10,282 | 5,770 | 358,029 | 15,064 | 79,412 | 1,825 | 291,855 | | |

Source: Beginning fiscal 1967 based on monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. The loan account data for fiscal years 1960-1966 and all estimates are from the 1970 Budget document released January 15, 1969. Estimates for 1969 reflect changes from the 1969 Budget document of \$8.3 billion decrease in budget outlays for programs covered by the Revenue and Expenditure Control Act of 1968 (P.L. 90-364) and \$6.0 billion increase for those programs excepted from the Act's limitation on outlays.

1/ Includes investments in non-Federal securities.

2/ For content see Table 2.

3/ For content see Table 3.

4/ Fiscal year amounts include transactions in transit as of June 30. Adjustments are made in the means of financing section between the months of June and July in order to report these transactions on an accounting

date basis rather than the daily Treasury statement clearance date basis. For amounts in transit see Table 6, January 1969 Bulletin.

5/ For content see Table 5.

6/ Represents non-interest bearing public debt securities issued to the International Monetary Fund and international lending organizations (International Development Association, Inter-American Development Bank and Asian Development Bank) in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

7/ Includes accrued interest payable on public debt securities, deposit funds, miscellaneous liability and asset accounts, seigniorage, and beginning September 1968 conversion of FNMA to private ownership.

8/ For content see "Debt Outstanding", Table 7.

9/ Revised.

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources

(In millions of dollars)

| Fiscal year or month | Net budget receipts | Income taxes | | | | | | | Net total income taxes | |
|-------------------------|---------------------|--------------|--------|---------|-----------|-------------|---------|-----------|------------------------|--|
| | | Individual | | | | Corporation | | | | |
| | | Withheld | Other | Refunds | Net total | Gross | Refunds | Net total | | |
| 1960..... | 92,470 | 31,675 | 13,271 | 4,230 | 40,715 | 22,179 | 685 | 21,494 | 62,209 | |
| 1961..... | 94,378 | 32,978 | 13,175 | 4,815 | 41,338 | 21,765 | 810 | 20,954 | 62,293 | |
| 1962..... | 99,657 | 36,246 | 14,403 | 5,079 | 45,571 | 21,296 | 773 | 20,523 | 66,094 | |
| 1963..... | 106,572 | 38,719 | 14,269 | 5,400 | 47,588 | 22,336 | 757 | 21,579 | 69,167 | |
| 1964..... | 112,669 | 39,259 | 15,331 | 5,893 | 48,697 | 24,301 | 808 | 23,493 | 72,189 | |
| 1965..... | 116,813 | 36,840 | 16,820 | 4,869 | 48,792 | 26,131 | 670 | 25,661 | 74,253 | |
| 1966..... | 130,864 | 42,811 | 18,486 | 5,851 | 55,446 | 30,834 | 761 | 30,073 | 85,519 | |
| 1967..... | 149,562 | 50,521 | 18,850 | 7,845 | 61,526 | 34,918 | 946 | 33,971 | 95,497 | |
| 1968..... | 153,676 | 57,301 | 20,951 | 9,527 | 63,726 | 29,897 | 1,232 | 28,665 | 97,390 | |
| 1969 (Est.)..... | 186,092 | 70,600 | 24,300 | 10,500 | 84,400 | 39,400 | 1,300 | 38,100 | 122,500 | |
| 1970 (Est.)..... | 198,686 | 74,800 | 23,400 | 12,800 | 90,400 | 39,200 | 1,300 | 37,900 | 128,300 | |
| 1967-December..... | 12,378r | 4,484r | 351 | 33r | 4,802r | 4,224 | 116r | 4,107r | 8,909r | |
| 1968-January..... | 12,220 | 4,352 | 3,800 | 1 | 8,150 | 940 | 211 | 729 | 8,880 | |
| February..... | 12,087 | 5,801 | 1,100 | 1,274 | 5,627 | 650 | 108 | 543 | 6,170 | |
| March..... | 11,870 | 5,508 | 697 | 2,803 | 3,401 | 4,439 | 42 | 4,397 | 7,798 | |
| April..... | 19,045 | 4,045 | 7,687 | 2,344 | 9,388 | 4,339 | 97 | 4,242 | 13,630 | |
| May..... | 11,711 | 5,566 | 539 | 2,300 | 3,805 | 763 | 113 | 650 | 4,456 | |
| June..... | 19,539 | 4,837 | 2,978 | 208 | 7,608 | 7,419 | 119 | 7,300 | 14,908 | |
| July..... | 11,732r | 4,560 | 605 | 151 | 5,013 | 2,259 | 84 | 2,175 | 7,188 | |
| August..... | 13,129r | 6,200 | 272 | 112 | 6,360 | 654 | 116 | 538 | 6,398 | |
| September..... | 18,775r | 5,565 | 3,682 | 48 | 9,199 | 5,133 | 133 | 5,000 | 14,199 | |
| October..... | 10,687r | 4,981 | 378 | 60 | 5,299 | 1,496 | 218 | 1,278 | 6,577 | |
| November..... | 12,738r | 6,339 | 202 | 58r | 6,483r | 679 | 120r | 559r | 7,042 | |
| December..... | 15,820 | 6,068 | 376 | 46 | 6,397 | 5,273 | 114 | 5,159 | 11,556 | |
| Fiscal 1969 to date.... | 82,881 | 33,712 | 5,515 | 475 | 38,751 | 15,494 | 785 | 14,709 | 53,460 | |

| Fiscal year or month | Social insurance taxes and contributions | | | | | | | | | Net total | |
|-------------------------|---|---------|-----------|------------------------------|---------|-----------|------------------------|---------|-----------|-----------|--|
| | Employment taxes and contributions | | | | | | Unemployment insurance | | | | |
| | Old-age, disability, and hospital insurance | | | Railroad retirement accounts | | | Gross | Refunds | Net total | | |
| | Gross | Refunds | Net total | Gross | Refunds | Net total | | | | | |
| 1960..... | 10,731 | 89 | 10,641 | 607 | * | 607 | 11,248 | 2,670 | 2 | 2,667 | |
| 1961..... | 12,204 | 96 | 12,109 | 571 | * | 571 | 12,679 | 2,905 | 3 | 2,902 | |
| 1962..... | 12,412 | 142 | 12,271 | 564 | * | 564 | 12,835 | 3,328 | 5 | 3,337 | |
| 1963..... | 14,314 | 139 | 14,175 | 572 | * | 572 | 14,746 | 4,115 | 3 | 4,112 | |
| 1964..... | 16,532 | 166 | 16,366 | 594 | * | 593 | 16,959 | 4,049 | 4 | 4,045 | |
| 1965..... | 16,915 | 192 | 16,723 | 636 | * | 636 | 17,359 | 3,826 | 8 | 3,819 | |
| 1966..... | 20,206 | 228 | 19,978 | 684 | * | 683 | 20,662 | 3,783 | 6 | 3,777 | |
| 1967..... | 27,328 | 282 | 27,046 | 777 | * | 776 | 27,823 | 3,665 | 6 | 3,659 | |
| 1968..... | 28,672 | 263 | 28,409 | 815 | 1 | 814 | 29,224 | 3,351 | 6 | 3,346 | |
| 1969 (Est.)..... | 34,258 | 299 | 33,959 | 883 | - | 883 | 34,842 | 3,306 | 6 | 3,300 | |
| 1970 (Est.)..... | 39,233 | 290 | 38,943 | 920 | - | 920 | 39,863 | 3,581 | 6 | 3,575 | |
| 1967-December..... | 1,483 | - | 1,483 | 64 | * | 64 | 1,547 | 64r | * | 64r | |
| 1968-January..... | 1,500 | 263 | 1,237 | 12 | * | 12 | 1,249 | 119 | * | 119 | |
| February..... | 3,225 | - | 3,225 | 103 | * | 103 | 3,328 | 807 | * | 807 | |
| March..... | 1,955 | - | 1,955 | 93 | * | 93 | 2,048 | 51 | * | 50 | |
| April..... | 3,096 | - | 3,096 | 15 | * | 14 | 3,110 | 149 | 1 | 148 | |
| May..... | 4,007 | - | 4,007 | 145 | * | 145 | 4,153 | 843 | 1 | 843 | |
| June..... | 2,474 | - | 2,474 | 79 | * | 79 | 2,553 | 45 | 1 | 44 | |
| July..... | 2,085 | - | 2,085 | 8 | * | 8 | 2,093 | 115 | * | 114 | |
| August..... | 3,577 | - | 3,577 | 87 | * | 87 | 3,664 | 618 | * | 618 | |
| September..... | 2,306 | - | 2,306 | 77 | * | 77 | 2,383 | 56 | * | 55 | |
| October..... | 1,927 | - | 1,927 | 18 | * | 18 | 1,944 | 108 | * | 108 | |
| November..... | 2,981 | - | 2,981 | 145 | * | 145 | 3,126 | 346 | 1 | 346 | |
| December..... | 1,793 | - | 1,793 | 72 | * | 72 | 1,865 | 50 | 1 | 49 | |
| Fiscal 1969 to date.... | 14,669 | - | 14,669 | 407 | * | 406 | 15,075 | 1,292 | 3 | 1,289 | |

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

| Fiscal year or month | Social insurance taxes and contributions-(continued) | | | | | Excise taxes | | | | | | Net total excise taxes | |
|-------------------------|--|-------------------|-----------------|------------|--|----------------------------|---------|-----------------|--------------------|---------|-----------|------------------------|--|
| | Contributions for other insurance and retirement | | | | Net total social insurance taxes and contributions | Miscellaneous excise taxes | | | Highway trust fund | | | | |
| | Federal Supplemental Medical Insurance | Federal employees | Other employees | retirement | | Gross | Refunds | Net total | Gross | Refunds | Net total | | |
| 1960..... | - | 756 | 10 | | 767 | 14,682 | 9,222 | 85 | 9,137 | 2,642 | 103 | 2,539 | |
| 1961..... | - | 843 | 12 | | 855 | 16,437 | 9,141 | 78 | 9,063 | 2,923 | 126 | 2,798 | |
| 1962..... | - | 861 | 12 | | 873 | 17,045 | 9,672 | 87 | 9,585 | 3,080 | 131 | 2,949 | |
| 1963..... | - | 931 | 13 | | 944 | 19,802 | 10,005 | 89 | 9,915 | 3,405 | 126 | 3,279 | |
| 1964..... | - | 991 | 15 | | 1,006 | 22,010 | 10,304 | 93 | 10,211 | 3,646 | 127 | 3,519 | |
| 1965..... | - | 1,063 | 16 | | 1,079 | 22,256 | 11,011 | 99 | 10,911 | 3,782 | 123 | 3,659 | |
| 1966..... | - | 1,109 | 18 | | 1,127 | 25,565 | 9,362 | 217 | 9,145 | 4,037 | 120 | 3,917 | |
| 1967..... | 647 | 1,200 | 19 | | 1,865 | 33,347 | 9,461 | 183 | 9,278 | 4,652 | 212 | 4,441 | |
| 1968..... | 698 | 1,332 | 20 | | 2,051 | 34,620 | 9,827 | 127 | 9,700 | 4,493 | 114 | 4,379 | |
| 1969 (Est.)..... | 905 | 1,439 | 22 | | 2,366 | 40,508 | 10,457 | 132 | 10,325 | 4,698 | 223 | 4,475 | |
| 1970 (Est.)..... | 917 | 1,490 | 24 | | 2,431 | 45,869 | 10,871 | 134 | 10,737 | 5,153 | 190 | 4,963 | |
| 1967-December..... | 52 | 102 ^r | 1 | | 155 ^r | 1,766 ^r | 822 | 14 ^r | 807 ^r | 339 | - | 339 | |
| 1968-January..... | 58 | 138 | 2 | | 198 | 1,566 | 827 | 19 | 808 | 366 | - | 366 | |
| February..... | 51 | 96 | 2 | | 149 | 4,283 | 652 | 36 | 616 | 428 | -24 | 1,174 | |
| March..... | 51 | 105 | 2 | | 158 | 2,256 | 851 | -18 | 869 | 311 | 15 | 1,068 | |
| April..... | 81 | 111 | 2 | | 195 | 3,453 | 863 | 10 | 853 | 348 | 100 | 1,165 | |
| May..... | 66 | 112 | 2 | | 180 | 5,175 | 901 | 9 | 892 | 420 | 3 | 1,101 | |
| June..... | 76 | 129 | 1 | | 206 | 2,803 | 840 | 12 | 828 | 368 | 15 | 353 | |
| July..... | 77 | 124 | 3 | | 204 | 2,411 | 1,067 | 10 | 1,056 | 392 | - | 392 | |
| August..... | 69 | 97 | 2 | | 167 | 4,449 | 695 | 9 | 686 | 491 | 2 | 489 | |
| September..... | 79 | 133 | 2 | | 213 | 2,651 | 862 | 12 | 851 | 372 | - | 1,175 | |
| October..... | 79 | 122 | 3 | | 204 | 2,256 | 882 | 14 | 868 | 354 | - | 1,223 | |
| November..... | 70 | 116 | 2 | | 187 | 3,659 | 957 | -17 | 974 | 411 | 31 | 354 | |
| December..... | 75 | 127 | 2 | | 204 | 2,118 | 1,044 | 11 | 1,033 | 380 | - | 380 | |
| Fiscal 1969 to date.... | 448 | 719 | 12 | | 1,179 | 17,544 | 5,507 | 40 | 5,467 | 2,400 | 33 | 2,367 | |
| | | | | | | | | | | | | ▼,834 | |

| Fiscal year or month | Estate and gift taxes | | | Custom duties | | | Miscellaneous receipts | | | | | | Net total miscel lanous receipts | |
|-------------------------|-----------------------|----------------|------------------|---------------|---------|-----------|---|------------------|---------|------------------|-------|---------|----------------------------------|------------------|
| | Gross | Refunds | Net total | Gross | Refunds | Net total | Deposits of earnings by Federal Reserve banks | All other | | | Gross | Refunds | Net total | |
| | | | | | | | | Gross | Refunds | Net total | | | | |
| 1960..... | 1,626 | 20 | 1,606 | 1,123 | 18 | 1,105 | 1,093 | 101 | 2 | 99 | | | | 1,193 |
| 1961..... | 1,916 | 20 | 1,896 | 1,008 | 25 | 982 | 788 | 124 | 2 | 122 | | | | 910 |
| 1962..... | 2,035 | 19 | 2,016 | 1,171 | 29 | 1,142 | 718 | 109 | 1 | 108 | | | | 826 |
| 1963..... | 2,187 | 20 | 2,167 | 1,241 | 35 | 1,205 | 828 | 208 | 1 | 208 | | | | 1,036 |
| 1964..... | 2,416 | 23 | 2,394 | 1,284 | 32 | 1,252 | 947 | 148 | 1 | 147 | | | | 1,093 |
| 1965..... | 2,746 | 29 | 2,716 | 1,478 | 35 | 1,442 | 1,372 | 206 | 3 | 203 | | | | 1,576 |
| 1966..... | 3,094 | 28 | 3,066 | 1,811 | 45 | 1,767 | 1,713 | 173 | * | 172 | | | | 1,885 |
| 1967..... | 3,014 | 36 | 2,978 | 1,972 | 71 | 1,901 | 1,805 | 315 | * | 315 | | | | 2,120 |
| 1968..... | 3,082 | 31 | 3,051 | 2,113 | 75 | 2,038 | 2,091 | 407 | * | 407 | | | | 2,498 |
| 1969 (Est.)..... | 3,240 | 40 | 3,200 | 2,375 | 75 | 2,300 | 2,588 | 196 | * | 196 | | | | 2,784 |
| 1970 (Est.)..... | 3,440 | 40 | 3,400 | 2,375 | 75 | 2,300 | 2,900 | 217 | * | 217 | | | | 3,117 |
| 1967-December..... | 210 | 3 ^r | 207 ^r | 160 | 5 | 155 | 168 | 27 ^r | * | 27 ^r | | | | 195 ^r |
| 1968-January..... | 238 | 1 | 237 | 181 | 5 | 176 | 180 | 8 | * | 8 | | | | 188 |
| February..... | 204 | 5 | 199 | 158 | 3 | 155 | 182 | 29 | * | 29 | | | | 211 |
| March..... | 235 | -1 | 236 | 168 | 7 | 161 | 175 | 78 | * | 78 | | | | 253 |
| April..... | 450 | 3 | 447 | 191 | 5 | 185 | 201 | 28 | * | 28 | | | | 229 |
| May..... | 363 | 2 | 360 | 199 | 7 | 191 | 191 | 28 | * | 28 | | | | 220 |
| June..... | 242 | 3 | 239 | 183 | 7 | 176 | 205 | 27 | * | 27 | | | | 232 |
| July..... | 235 | 3 | 232 | 210 | 5 | 205 | 204 | 44 ^r | * | 44 ^r | | | | 248 ^r |
| August..... | 232 | 3 | 229 | 217 | 7 | 210 | 214 | -46 ^r | * | -46 ^r | | | | 168 ^r |
| September..... | 232 | 3 | 229 | 210 | 5 | 205 | 219 | 49 ^r | * | 49 ^r | | | | 268 ^r |
| October..... | 245 | 4 | 242 | 217 | 5 | 212 | 210 | -32 ^r | * | -32 ^r | | | | 178 ^r |
| November..... | 234 | 4 | 229 | 194 | 8 | 186 | 218 | 49 ^r | * | 49 ^r | | | | 267 ^r |
| December..... | 260 | 4 | 256 | 200 | 5 | 195 | 220 | 64 | * | 64 | | | | 284 |
| Fiscal 1969 to date.... | 1,438 | 21 | 1,417 | 1,248 | 35 | 1,213 | 1,286 | 127 | * | 127 | | | | 1,413 |

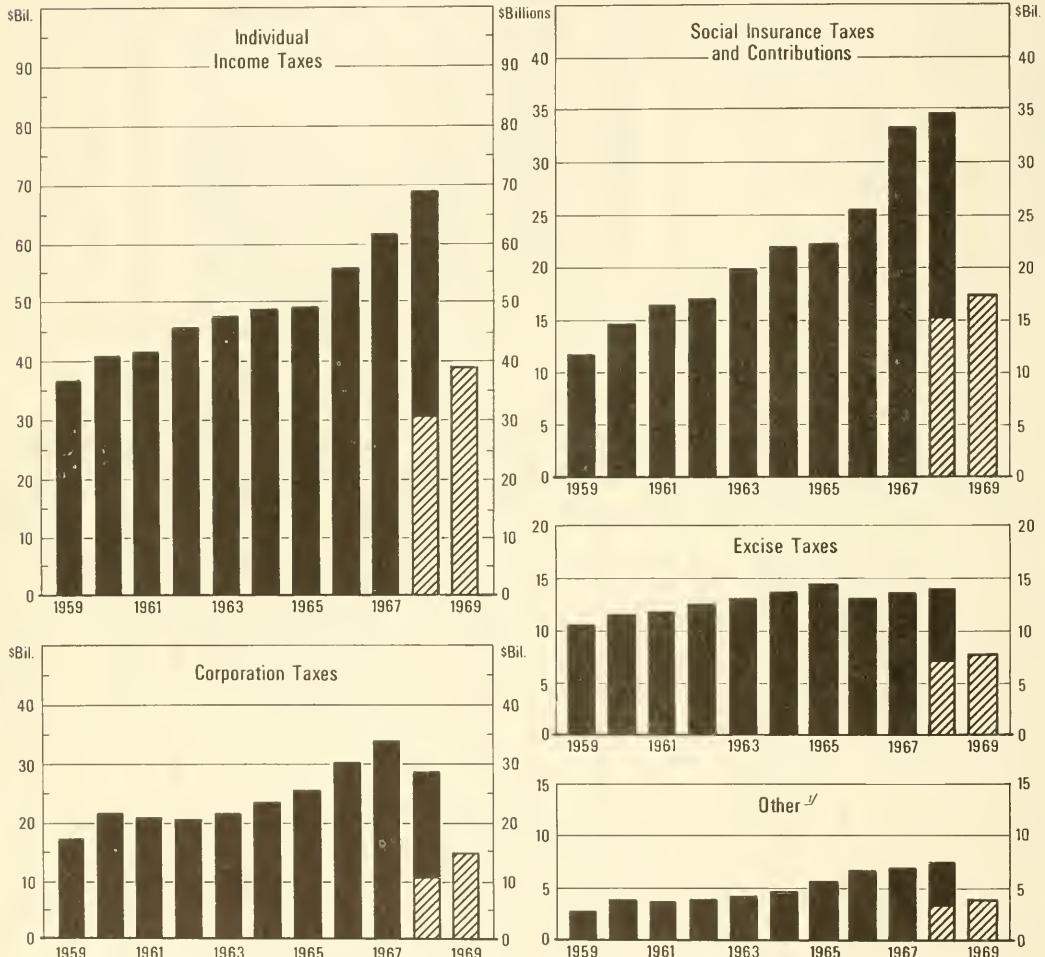
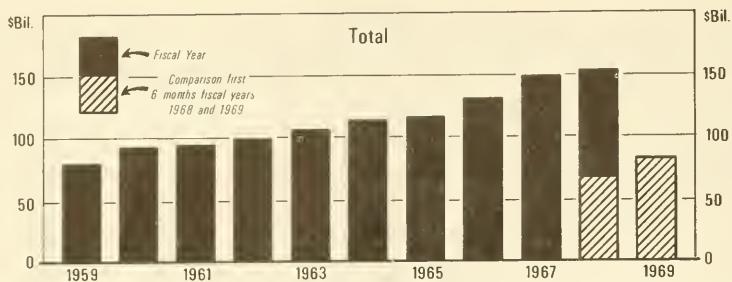
Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted.

January 1968. Estimates are from the 1970 Budget document released January 15, 1969.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY PRINCIPAL SOURCES



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table 2.

^{1/}Includes estate and gift taxes; custom duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies

(In millions of dollars)

| Fiscal year or month | Legis- lative Branch | Judi- ciary | Executive Office of the President | Funds appropriated to the President | | | Agriculture Department | | | Commerce Department | | |
|--------------------------|----------------------------|----------------|--|--|----------------|-------|--------------------------|----------------|--------|--------------------------|----------------|-------|
| | | | | Net expend- itures | Net lending | Total | Net expend- itures | Net lending | Total | Net expend- itures | Net lending | Total |
| 1960..... | 124 | 48 | 56 | 1,722 | - | 1,722 | 4,566 | 276 | 4,840 | 3,460 | -27 | 3,432 |
| 1961..... | 131 | 50 | 70 | 1,566 | - | 1,566 | 5,103 | 281 | 5,384 | 3,091 | -27 | 3,064 |
| 1962..... | 151 | 56 | 29 | 1,801 | - | 1,801 | 5,909 | 393 | 5,302 | 3,260 | -21 | 3,320 |
| 1963..... | 145 | 61 | 23 | 3,201 | - | 3,201 | 6,904 | 429 | 7,333 | 3,640 | 20 | 3,660 |
| 1964..... | 148 | 64 | 23 | 3,694 | - | 3,694 | 7,088 | 370 | 7,459 | 4,270 | 32 | 4,302 |
| 1965..... | 162 | 73 | 24 | 3,872 | 17 | 3,889 | 6,374 | 421 | 6,796 | 4,699 | 51 | 4,729 |
| 1966..... | 181 | 76 | 26 | 4,357 | 29 | 4,385 | 5,158 | 356 | 5,514 | 4,633 | 37 | 4,670 |
| 1967..... | 240 | 86 | 28 | 4,851 | 21 | 4,872 | 5,429 | 412 | 5,841 | 705 | 21 | 726 |
| 1968..... | 255 | 91 | 28 | 4,898 | 15 | 4,913 | 6,789 | 519 | 7,308 | 763 | 44 | 807 |
| 1969 (Est.)..... | 298 | 102 | 33 | 5,157 | -3 | 5,154 | 7,413 | 237 | 7,650 | 830 | 42 | 872 |
| 1970 (Est.)..... | 303 | 114 | 34 | 5,087 | 5 | 5,092 | 6,953 | 70 | 7,024 | 1,056 | 71 | 1,134 |
| 1967-December..... | 14 | 7 | 3 | 321 | 2 | 323 | 541 | -16 | 525 | 61 | 4 | 65 |
| 1968-January..... | 22 | 6 | 3 | 379 | 1 | 379 | 417 | 30 | 447 | 79 | * | 80 |
| February..... | 25 | 7 | 3 | 312 | 3 | 315 | 400 | 96 | 495 | 67 | 14 | 81 |
| March..... | 8 | 8 | 2 | 523 | 1 | 524 | 761 | 16 | 777 | 1 | 3 | 4 |
| April..... | 30 | 6 | 4 | 350 | 3 | 353 | 734 | 62 | 796 | 104 | 4 | 108 |
| May..... | 21 | 8 | 3 | 463 | 1 | 464 | 484 | 81 | 565 | 51 | 5 | 57 |
| June..... | 23 | 7 | 2 | 545 | * | 545 | 48 | 139 | 197 | 88 | 1 | 89 |
| July..... | 21 | 8 | 2 | 494 | * | 495 | 612r | 14 | 626r | 76 | 1 | 77 |
| August..... | 37 | 9 | 3 | 450 | -1 | 450 | 1,246r | 39 | 1,286r | 53 | 3 | 55 |
| September..... | 19 | 9 | 3 | 364 | 1 | 365 | 1,592r | 93 | 1,685r | 36 | 6 | 42 |
| October..... | 23 | 8 | 2 | 451 | -2 | 449 | 1,277r | -10 | 1,267r | 105 | 4 | 109 |
| November..... | 17 | 9 | 2 | 374 | 1 | 376 | 663r | 117 | 781r | 60 | 4 | 64 |
| December..... | 28 | 8 | 2 | 245 | -1 | 244 | 636 | 39 | 675 | 75 | 2 | 77 |
| Fiscal 1969 to date..... | 145 | 52 | 14 | 2,377 | -1 | 2,376 | 6,026 | 293 | 6,319 | 405 | 19 | 425 |

| Fiscal year or month | Defense Department | | | Health, Education, and Welfare Department | | | Housing and Urban Development Department | | | Interior Department | | | Justice Department | |
|--------------------------|--------------------------|----------------|--------|---|--------------------------------|----------------|--|--------------------------|----------------|---------------------|--------------------------|----------------|--------------------|-----|
| | Military | | | | | | | | | | | | | |
| | Net expend- itures | Net lending | Total | Civil 2/ | Net expend- itures 1/ | Net lending | Total 2/ | Net expend- itures | Net lending | Total | Net expend- itures | Net lending | Total | |
| 1960..... | 43,082 | 1 | 43,083 | 886 | 3,399 | 2 | 3,400 | -62 | 1,250 | 1,188 | 137 | 9 | 146 | 255 |
| 1961..... | 44,740 | * | 44,740 | 950 | 3,680 | 1 | 3,681 | 194 | 230 | 424 | 447 | 15 | 462 | 278 |
| 1962..... | 48,301 | * | 48,302 | 982 | 4,209 | 2 | 4,210 | 372 | 681 | 1,054 | 521 | 19 | 539 | 291 |
| 1963..... | 48,135 | 5 | 48,139 | 1,103 | 20,247 | 2 | 20,249 | 423 | -756 | -333 | 282 | 17 | 300 | 313 |
| 1964..... | 49,563 | 10 | 49,573 | 1,130 | 21,692 | 3 | 21,695 | 416 | -133 | 283 | 669 | 16 | 685 | 325 |
| 1965..... | 45,968 | 1 | 45,969 | 1,211 | 22,727 | 5 | 22,727 | 626 | 39 | 665 | 672 | 22 | 694 | 355 |
| 1966..... | 54,167 | 1 | 54,168 | 1,278 | 27,897 | 62 | 27,959 | 575 | 2,281 | 2,856 | 657 | 4 | 661 | 366 |
| 1967..... | 67,453 | * | 67,453 | 1,110 | 34,320 | 287 | 34,608 | 678 | 2,105 | 2,783 | 508 | 21 | 529 | 403 |
| 1968..... | 77,378 | -6 | 77,373 | 1,300 | 40,671 | -95 | 40,576 | 707 | 3,433 | 4,140 | 244 | 19 | 264 | 430 |
| 1969 (Est.)..... | 77,789 | 1 | 77,790 | 1,747 | 46,160 | 99 | 46,599 | 1,019 | 999 | 2,017 | 529 | 12 | 541 | 516 |
| 1970 (Est.)..... | 77,471 | : | 78,471 | 1,259 | 51,683 | 92 | 51,779 | 2,336 | 390 | 2,726 | 559 | 10 | 569 | 714 |
| 1967-December..... | 5,738 | * | 5,738 | 116 | 3,217 | -21 | 3,196 | 59 | 291 | 350 | 73 | 1 | 74 | 41 |
| 1968-January..... | 6,891 | * | 6,891 | 101 | 3,233 | 14 | 3,247 | 142 | 392 | 535 | 114 | 1 | 115 | 34 |
| February..... | 6,164 | * | 6,163 | 79 | 3,298 | 18 | 3,316 | 32 | 352 | 384 | -75 | * | -74 | 35 |
| March..... | 6,069 | 1 | 6,070 | 75 | 3,559 | 22 | 3,581 | 50 | 310 | 360 | -346 | 2 | -344 | 36 |
| April..... | 6,832 | -1 | 6,831 | 85 | 3,429 | -20 | 3,409 | 17 | 257 | 273 | 86 | 2 | 88 | 40 |
| May..... | 6,902 | - | 6,902 | 79 | 4,365 | 9 | 4,374 | 36 | 272 | 308 | 75 | 1 | 76 | 43 |
| June..... | 7,192 | * | 7,192 | 137 | 4,096 | -193 | 3,903 | 153 | 120 | 273 | -260 | 2 | -258 | 36 |
| July..... | 5,543 | * | 5,543 | 98 | 3,521 | 5 | 3,527 | 147 | 188 | 336 | -192r | * | -191r | 33 |
| August..... | 6,367r | * | 6,367r | 125 | 3,765 | 6 | 3,771 | 25 | 139 | 164 | 172r | * | 171r | 45 |
| September..... | 6,429r | * | 6,429r | 113 | 3,749 | 15 | 3,764 | -126 | 161 | 35 | 121r | 1 | 122r | 30 |
| October..... | 6,738r | * | 6,739r | 170 | 3,777 | 13 | 3,790 | 52 | 293 | 345 | 130r | 3 | 134r | 43 |
| November..... | 6,335r | * | 6,335r | 120 | 3,827 | 3 | 3,830 | 24 | -43 | -19 | 71r | * | 71r | 50 |
| December..... | 6,703 | * | 6,702 | 114 | 3,769 | 7 | 3,776 | 50 | -21 | 29 | 86 | * | 86 | 39 |
| Fiscal 1969 to date..... | 38,115 | * | 38,115 | 741 | 22,407 | 50 | 22,457 | 172 | 717 | 889 | 388 | 4 | 392 | 240 |

Footnotes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table 3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

| Fiscal year or month | Labor Department 1/ | | | Post Office Department | State Department | Trans- portation Department 2/ | Treasury Department | | | Atomic Energy Commission | General Services Admin. | | | | | | |
|--------------------------|---------------------|-------------|-------|------------------------|------------------|--------------------------------|----------------------------|----------|-------------|--------------------------|-------------------------|------------------|-------------|-------|--|--|--|
| | Net expenditures | Net lending | Total | | | | Net expenditures | | Net lending | Total | | Net expenditures | Net lending | Total | | | |
| | | | | | | | Interest on public debt 4/ | Other 2/ | | | | | | | | | |
| 1960..... | 549 | - | 549 | 525 | 241 | 502 | 9,180 | 13,599 | -20 | 22,759 | 2,623 | 273 | -1 | 272 | | | |
| 1961..... | 831 | - | 831 | 914 | 254 | 633 | 8,957 | 15,877 | -45 | 24,789 | 2,713 | 240 | 4 | 243 | | | |
| 1962..... | 618 | - | 618 | 797 | 304 | 693 | 9,120 | 17,536 | -78 | 26,628 | 2,806 | 302 | 1 | 302 | | | |
| 1963..... | 4,153 | - | 4,153 | 770 | 408 | 719 | 9,895 | 17,877 | -69 | 9,748 | 2,758 | 328 | -9 | 319 | | | |
| 1964..... | 4,044 | - | 4,044 | 578 | 347 | 742 | 10,666 | -75 | -37 | 10,553 | 2,763 | 359 | 2 | 361 | | | |
| 1965..... | 3,532 | - | 3,532 | 805 | 384 | 785 | 11,346 | 89 | -1 | 11,434 | 2,625 | 293 | 7 | 300 | | | |
| 1966..... | 3,109 | - | 3,109 | 888 | 410 | 793 | 12,014 | 416 | -2 | 12,428 | 2,403 | -260 | 19 | -242 | | | |
| 1967..... | 3,172 | 114 | 3,286 | 1,141 | 419 | 5,428 | 13,391 | -332 | * | 13,059 | 2,564 | 138 | -6 | 131 | | | |
| 1968..... | 3,366 | -114 | 3,272 | 1,080 | 424 | 51,732 | 82 | * | * | 14,655 | 2,466 | 412 | 1 | 413 | | | |
| 1969 Est.)..... | 3,688 | - | 3,688 | 929 | 434 | 6,011 2/ | 16,000 | 272 | * | 16,272 | 2,451 | 443 | 10 | 453 | | | |
| 1970 (Est.)..... | 3,902 | - | 3,902 | 552 | 434 | 6,991 2/ | 16,800 | 171 | * | 16,971 | 2,571 | 394 | 8 | 402 | | | |
| 1967-December..... | 257 | -15 | 242 | 1 | 51 | 559 | 1,234 | -93 | * | 1,141 | 188 | 69 | 3 | 73 | | | |
| 1968-January..... | 373 | - | 373 | 169 | 34 | 445 | 1,262 | 43 | * | 1,305 | 197 | 34 | -2 | 32 | | | |
| February..... | 363 | - | 363 | 65 | 35 | 391 | 1,206 | 21 | * | 1,228 | 210 | 18 | 1 | 19 | | | |
| March..... | 338 | - | 338 | 86 | 8 | 427 | 1,275 | 37 | * | 1,312 | 191 | 32 | * | 32 | | | |
| April..... | 326 | - | 326 | 43 | 18 | 365 | 1,260 | 90 | * | 1,350 | 216 | 19 | 1 | 20 | | | |
| May..... | 248 | - | 248 | 123 | 17 | 272 | 1,268 | 79 | * | 1,347 | 207 | 1 | -3 | -2 | | | |
| June..... | 296 | -114 | 182 | 92 | 21 | 580 | 1,325 | 71 | * | 1,396 | 222 | 79 | 4 | 83 | | | |
| July..... | 221 | - | 221 | 70 | 70 | 551 | 1,347 | -3r | * | 1,345r | 186 | 3 | -2 | 1 | | | |
| August..... | 271 | - | 271 | 108 | 24 | 611 | 1,332 | 29r | * | 1,360r | 216 | 34 | -2 | 32 | | | |
| September..... | 234 | - | 234 | 85 | 34 | 585 | 1,311 | 40 | * | 1,351 | 200 | 20 | 7 | 27 | | | |
| October..... | 240 | - | 240 | 69 | 72 | 693 | 1,360 | -106r | * | 1,254r | 219 | 27 | * | 27 | | | |
| November..... | 224 | - | 224 | 41 | 32 | 537 | 1,335 | 106r | * | 1,441r | 189 | 34 | -1 | 33 | | | |
| December..... | 282 | - | 282 | -38 | 30 | 511 | 1,385 | 31 | * | 1,416 | 222 | 27 | 5 | 32 | | | |
| Fiscal 1969 to date..... | 1,472 | - | 1,472 | 335 | 263 | 3,487 | 8,069 | 96 | * | 8,165 | 1,231 | 146 | 7 | 152 | | | |

| Fiscal year or month | National Aero- nautics and Space Admin. | Veterans Administration | | | Other independent agencies | | | Undistributed interfund receipt transactions 6/ | Totals | | | |
|--------------------------|---|-------------------------|-------------|-------|----------------------------|-------------|-------|---|------------------|-------------|---------|--|
| | | Net expenditures | Net lending | Total | Net expenditures | Net lending | Total | | Net expenditures | Net lending | Total | |
| | | | | | | | | | | | | |
| 1960..... | 461 | 5,027 | 365 | 5,390 | 2,052 | 30 | 2,082 | -2,296 | 90,348 | 1,882 | 92,230 | |
| 1961..... | 744 | 5,354 | 296 | 5,650 | 2,283 | 443 | 2,726 | -2,495 | 96,604 | 1,198 | 97,802 | |
| 1962..... | 1,257 | 5,356 | 248 | 5,604 | 2,269 | 1,035 | 3,304 | -2,558 | 104,480 | 2,351 | 106,830 | |
| 1963..... | 2,552 | 5,046 | -146 | 5,499 | 2,506 | 363 | 2,869 | -2,674 | 111,459 | -145 | 111,314 | |
| 1964..... | 4,171 | 5,531 | 129 | 5,660 | 2,773 | 152 | 2,926 | -2,939 | 118,041 | 545 | 118,585 | |
| 1965..... | 3,091 | 5,620 | 88 | 5,708 | 3,025 | 600 | 3,624 | -3,174 | 117,182 | 1,249 | 118,431 | |
| 1966..... | 5,932 | 5,746 | 214 | 5,960 | 3,432 | 832 | 4,264 | -3,431 | 130,822 | 3,832 | 134,654 | |
| 1967..... | 5,423 | 6,355 | 490 | 6,845 | 3,898 | 1,588 | 5,486 | -4,009 | 153,299 | 5,053 | 158,352 | |
| 1968..... | 4,721 | 6,711 | 147 | 6,858 | 4,236 | 2,093 | 6,328 | -4,570 | 172,806 | 6,057 | 178,862 | |
| 1969 (Est.)..... | 4,247 | 7,370 | 349 | 7,719 | 4,382 | -363 | 4,018 | -5,105 | 182,315 2/ | 1,386 | 183,701 | |
| 1970 (Est.)..... | 3,947 | 7,733 | -34 | 7,699 | 4,936 | 242 | 5,178 | -5,745 | 194,356 2/ | 916 | 195,272 | |
| 1967-December..... | 391 | 575 | 8 | 583 | 384 | 27 | 411 | -704 | 13,103 | 284 | 13,387 | |
| 1968-January..... | 372 | 570 | 25 | 595 | 150 | 127 | 277 | -204 | 14,864 | 589 | 15,453 | |
| February..... | 395 | 575 | 23 | 598 | 310 | 181 | 490 | -238 | 13,695 | 688 | 14,383 | |
| March..... | 410 | 581 | 25 | 606 | 349 | 231 | 581 | -168 | 14,311 | 611 | 14,923 | |
| April..... | 377 | 634 | - | 634 | 366 | 170 | 536 | -211 | 15,199 | 479 | 15,678 | |
| May..... | 425 | 582 | 28 | 610 | -89 | 462 | 373 | -277 | 15,385 | 856 | 16,241 | |
| June..... | 450 | 542 | -57 | 485 | 274 | 409 | 684 | -1,652 | 14,374 | 313 | 14,687 | |
| July..... | 277 | 562 | 28 | 590 | 540 | 78 | 618 | -203 | 13,986r | 313 | 14,299r | |
| August..... | 434 | 572 | 27 | 599 | 446 | -23 | 423 | -281 | 16,092r | 189 | 16,281r | |
| September..... | 342 | 599 | 23 | 622 | 440 | -99 | 341 | -179 | 16,049r | 207 | 16,256r | |
| October..... | 393 | 577 | 20 | 597 | 470 | -35 | 435 | -265 | 16,524r | 286 | 16,810r | |
| November..... | 334r | 596 | 21 | 617 | 353 | -49 | 304 | -265 | 15,070r | 55 | 15,125r | |
| December..... | 353 | 602 | 21 | 623 | 145 | -122 | 23 | -841 | 14,465 | -71 | 14,394 | |
| Fiscal 1969 to date..... | 2,133 | 3,509 | 139 | 3,648 | 2,394 | -250 | 2,143 | -2,032 | 92,186 | 977 | 93,163 | |

Source: See Table 1.

Note: Net expenditures represent disturbances less proprietary receipts from the public applicable to the receipt-expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted.

1/ See footnote 5.

2/ Includes net lending.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal

Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table 4.

7/ Includes \$100 million for contingencies.

8/ Includes \$2,800 million for civilian and military pay increase and \$350 million for contingencies.

9/ Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table 4. - Undistributed Interfund Receipt Transactions

(In millions of dollars)

| Fiscal year or month | Federal employer contributions to retirement funds | | | | Interest credited to certain Government accounts | | | | | |
|-----------------------------|--|---|--|-------|--|--|---|---|---|---|
| | Health, Education, and Welfare Dept. | Civil Service Commission | | Other | Total | Defense Department | | Health, Education, and Welfare Department | | |
| | | Federal old-age, disability, and hospital insurance | Civil Service Retirement and Disability Fund | | | Soldier's Home Permanent Fund | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund |
| 1960..... | 188 | 742 | 3 | 933 | 1 | 515 | 74 | - | - | - |
| 1961..... | 206 | 874 | 3 | 1,082 | 3 | 528 | 61 | - | - | - |
| 1962..... | 221 | 890 | 3 | 1,114 | 3 | 537 | 70 | - | - | - |
| 1963..... | 242 | 944 | 3 | 1,189 | 3 | 511 | 70 | - | - | - |
| 1964..... | 279 | 1,035 | 4 | 1,318 | 3 | 538 | 68 | - | - | - |
| 1965..... | 282 | 1,107 | 4 | 1,394 | 3 | 582 | 65 | - | - | - |
| 1966..... | 353 | 1,157 | 4 | 1,514 | 3 | 587 | 59 | 7 | - | - |
| 1967..... | 475 | 1,254 | 5 | 1,734 | 3 | 721 | 64 | 46 | 15 | 20 |
| 1968..... | 510 | 1,381 | 5 | 1,896 | 3 | 896 | 83 | 60 | 21 | 19 |
| 1969 (Est.)..... | 611 | 1,489 | 5 | 2,105 | 3 | 985 | 135 | 95 | 21 | 21 |
| 1970 (Est.)..... | 642 | 1,539 | 6 | 2,187 | 3 | 1,217 | 194 | 128 | 19 | 19 |
| 1967-December..... | 29 | 101r | * | 130r | 1 | 332r | 30r | 25 | 10r | 10r |
| 1968-January..... | 28 | 138 | * | 166 | - | 12 | 1 | 2 | * | * |
| February..... | 55 | 104 | * | 159 | - | 23 | 5 | * | * | * |
| March..... | 38 | 105 | * | 144 | 1 | 8 | 1 | 1 | * | * |
| April..... | 45 | 111 | * | 156 | - | 36 | 2 | 3 | 1 | 1 |
| May..... | 64 | 113 | * | 177 | 1 | 35 | 4 | 2 | * | * |
| June..... | 53 | 108 | * | 161 | - | 334 | 28 | 23 | 7 | 7 |
| July..... | 40 | 129 | * | 169 | - | 12 | 2 | 2 | * | * |
| August..... | 53 | 127 | * | 181 | - | 28 | 6 | 1 | 1 | 1 |
| September..... | 43 | 112 | * | 155 | - | 8 | 1 | 1 | 1 | 1 |
| October..... | 36 | 170 | 1 | 207 | 1 | 24 | 2 | 1 | 1 | 1 |
| November..... | 46 | 111 | * | 157 | - | 39 | 4 | 5 | 1 | 1 |
| December..... | 40 | 129 | * | 170 | - | 372 | 48 | 33 | 7 | 7 |
| Fiscal 1969 to date..... | 258 | 779 | 3 | 1,040 | 1 | 484 | 63 | 42 | 11 | 11 |

| Fiscal year or month | Interest credited to certain Government accounts - (continued) | | | | | | | | Grand total | | |
|-----------------------------|--|---------------------|------------------------------|---|--|-----------------------------|---------------------------------|-------|----------------|-------|--|
| | Interior Department | Labor Department | Transportation Department | Veterans Administration | | Civil Service Commission | Railroad Retirement Board | Other | | | |
| | | | | Government Life Insurance Fund | National Service Life Insurance Fund | | | | | | |
| 1960..... | 7 | 188 | 2 | 39 | 172 | 251 | 111 | 1 | 1,363 | 2,296 | |
| 1961..... | 7 | 204 | 2 | 38 | 175 | 280 | 112 | 2 | 1,413 | 2,495 | |
| 1962..... | 7 | 173 | 7 | 36 | 174 | 316 | 120 | 2 | 1,444 | 2,558 | |
| 1963..... | 8 | 191 | 14 | 35 | 175 | 362 | 114 | 2 | 1,485 | 2,674 | |
| 1964..... | 7 | 213 | 20 | 34 | 176 | 420 | 140 | 2 | 1,621 | 2,939 | |
| 1965..... | 8 | 255 | 11 | 34 | 182 | 482 | 155 | 2 | 1,780 | 3,174 | |
| 1966..... | 10 | 309 | 8 | 33 | 191 | 546 | 161 | 2 | 1,917 | 3,431 | |
| 1967..... | 9 | 380 | 14 | 30 | 198 | 622 | 170 | 2 | 2,275 | 4,009 | |
| 1968..... | 7 | 439 | 34 | 32 | 211 | 706 | 181 | 2 | 2,674 | 4,570 | |
| 1969 (Est.)..... | 8 | 472 | 55 | 35 | 226 | 788 | 175 | 3 | 1,000 | 5,105 | |
| 1970 (Est.)..... | 8 | 517 | 73 | 34 | 241 | 942 | 180 | 3 | 3,558 | 5,745 | |
| 1967-December..... | * | 161 | 4 | * | 2 | 6r | 4 | * | 574r | 704r | |
| 1968-January..... | * | 5 | 1 | * | 5 | 8 | 4 | * | 38 | 204 | |
| February..... | * | 19 | 1 | * | 1 | 20 | 9 | * | 79 | 238 | |
| March..... | 2 | 4 | 2 | * | 1 | 1 | 2 | * | 24 | 168 | |
| April..... | * | 16 | 3 | * | 3 | 5 | 5 | * | 75 | 231 | |
| May..... | * | 18 | 1 | * | * | 31 | 8 | 1 | 100 | 277 | |
| June..... | 1 | 160 | 10 | 27 | 192 | 583 | 125 | 2 | 1,491 | 1,652 | |
| July..... | * | 4 | 1 | * | 3 | 8 | 2 | * | 34 | 203 | |
| August..... | * | 21 | 2 | * | 4 | 24 | 12 | * | 100 | 281 | |
| September..... | 2 | 5 | 5 | * | 1 | -1 | 1 | 1 | 24 | 179 | |
| October..... | * | 15 | 4 | * | 2 | 4 | 4 | * | 58 | 265 | |
| November..... | * | 16 | 4 | * | * | 30 | 8 | * | 107 | 265 | |
| December..... | * | 195 | 7 | * | * | 8 | 1 | * | 671 | 841 | |
| Fiscal 1969 to date..... | 3 | 255 | 22 | * | 10 | 73 | 28 | * | 993 | 2,032 | |

Source: See Table 2.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 5. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

| Fiscal year or month | Health, Education, and Welfare Department | | | | | Housing and Urban Development Department 1/ | | | | | Labor Department | |
|--------------------------|--|---|---------------------------------------|--|-------|---|---------------------------------|------------------------------------|-------|-------------------------|-------------------------|-------|
| | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund | Other | Metropolitan Dev. and Renewal and Housing Asst. | Federal Housing Adminis-tration | Government National Mortgage Assn. | | Public Housing Programs | Unemployment Trust Fund | Other |
| | | | | | | | | Participa-tion Sales Fund | Other | | | |
| 1960..... | -722 | 294 | - | - | * | - | 64 | - | 112 | - | -41 | * |
| 1961..... | -203 | 285 | - | - | * | - | 97 | - | -12 | - | -950 | * |
| 1962..... | -1,097 | 21 | - | - | * | * | -32 | - | 67 | - | 72 | - |
| 1963..... | -822 | -129 | - | - | * | - | 36 | - | 100 | - | 453 | * |
| 1964..... | 692 | -137 | - | - | * | - | 138 | - | -256 | 24 | 582 | * |
| 1965..... | 458 | -263 | - | - | * | - | -194 | 25 | -161 | -17 | 967 | * |
| 1966..... | -858 | -413 | 786 | - | * | 3 | -129 | 50 | -39 | 14 | 1,468 | * |
| 1967..... | 3,741 | 296 | 497 | 470 | * | -3 | 45 | 62 | -9 | -8 | 1,156 | * |
| 1968..... | 1,584 | 501 | 87 | -197 | * | - | 135 | 470 | -7 | -10 | 1,146 | * |
| 1969 (Est.).. | 3,480 | 1,179 | 897 | 151 | * | - | 153 | 414 | -175 | -3 | 629 | * |
| 1970 (Est.).. | 5,367 | 1,143 | 423 | 57 | * | 3 | 165 | -117 | 11 | - | 723 | * |
| 1967-Dec..... | 119 | 8 | -30 | -12 | - | - | 20 | 46r | -1 | -8 | 107 | - |
| 1968-Jan..... | -928 | -103 | 77 | -27 | - | - | 17 | 16 | - | 15 | -207 | * |
| Feb..... | 702 | 93 | 57 | -23 | - | - | 1 | 57 | - | 6 | 286 | - |
| Mar..... | -117 | 104 | 10 | -24 | - | - | 9 | 61 | * | 1 | -232 | - |
| Apr..... | 247 | 126 | 30 | 1 | - | - | * | 86 | -1 | -5 | -192 | - |
| May..... | 1,061 | 160 | 130 | -14 | - | - | 15 | 52 | -1 | 1 | 733 | - |
| June..... | -219 | 107 | -2 | -42 | * | - | 12 | -49 | -1 | -7 | -2 | * |
| July..... | -48 | 93 | 262 | 98 | - | - | 15 | -19 | -1 | 3 | -122 | - |
| Aug..... | 890 | 99 | 91 | 5 | * | - | 18 | 69 | -1 | 4 | 450 | - |
| Sept..... | -557 | 53 | -14 | -2 | - | - | 14 | 62 | -1 | -10 | -92 | - |
| Oct..... | -406 | 66 | -49 | 10 | - | 26 | 10 | 70 | -1 | - | -75 | - |
| Nov..... | -56 | 17 | -57 | 11 | - | 1 | 15 | 163 | -1 | - | 238 | - |
| Dec..... | 114 | 7 | -188 | -24 | - | -4 | 40 | -94 | * | - | 105 | - |
| Fiscal 1969 to date..... | -63 | 340 | 45 | 99 | * | 22 | 112 | 254 | -4 | -3 | 505 | - |

| Fiscal year or month | Trans- portation Department | Veterans Administration | Other independent agencies | | | | | | | | All other | Total |
|--------------------------|-----------------------------|-------------------------|--------------------------------------|-------|--------------------------|---|-----------------------------|---------------------------------------|--|---------------------------|-----------|-----------|
| | | | National Service Life Insurance Fund | Other | Civil Service Commission | Export-Import Bank of the United States | Farm Credit Adminis-tration | Federal Deposit Insurance Corporation | Federal Savings and Loan Insurance Corporation | Railroad Retirement Board | | |
| | Highway Trust Fund | | Treasury Department | | | | | | | | | |
| 1960..... | -428 | -30 | 62 | -2 | 916 | - | 6 | 134 | 18 | 264 | 72 | 918 |
| 1961..... | 233 | -14 | -44 | -13 | 1,119 | - | 9 | 148 | 34 | -78 | -5 | 605 |
| 1962..... | 202 | 27 | 44 | -62 | 1,093 | - | -9 | 154 | 229 | -63 | -23 | 624 |
| 1963..... | 242 | 83 | -90 | -12 | 1,143 | - | * | 161 | 269 | 1 | -5 | 1,428 |
| 1964..... | -69 | 16 | 69 | -24 | 1,189 | - | 2 | 183 | 244 | 69 | -8 | 2,864 |
| 1965..... | -144 | -59 | 126 | 6 | 1,249 | - | 1 | 180 | 208 | 149 | -1 | 2,331 |
| 1966..... | -28 | 388 | 204 | 40 | 1,121 | - | 3 | 227 | 204 | 154 | 30 | 3,243 |
| 1967..... | 484 | 723 | -109 | -70 | 1,078 | 82 | * | 238 | 212 | 173 | -30 | 9,036 |
| 1968..... | -589 | 224 | 12 | 873 | -82 | 45 | 258 | 265 | 135 | 16 | 5,320 | |
| 1969 (Est.).. | 575 | -774 | 77 | 30 | ,184 | - | -205 | 305 | 307 | 152 | -1 | 9,436 2/ |
| 1970 (Est.).. | 171 | - | 48 | 11 | 1,505 | - | - | 323 | 400 | 72 | 3 | 10,323 2/ |
| 1967-Dec..... | -42 | 34 | 14 | -2 | 39 | - | -1r | - | 12 | -23 | -4 | 276r |
| 1968-Jan..... | 36 | 48 | -8 | 2 | 111 | - | - | 72 | -1 | -47 | * | -927 |
| Feb..... | 186 | 22 | -9 | -1 | 62 | - | - | 103 | 42 | -41 | * | 1,531 |
| Mar..... | 3 | -273 | -10 | -2 | 31 | - | 36 | - | 7 | -34 | 4 | -426 |
| Apr..... | -15 | 186 | 10 | -2 | 57 | - | 15 | 5 | 6 | -37 | * | 518 |
| May..... | 305 | -61 | -8 | -2 | -242 | - | 36 | 21 | 6 | 457 | * | 2,649 |
| June..... | -45 | 183 | 40 | 344 | - | -42 | 1 | 111 | 28 | 17 | 335 | |
| July..... | -77 | -713 | -13 | -2 | 59 | - | 67 | 1 | -11 | -58 | -5 | -472 |
| Aug..... | 100 | -2 | -3 | 1 | 128 | - | 3 | 40 | 23 | -83 | -8 | 1,823 |
| Sept..... | -160 | -27 | -75 | -1 | -36 | - | 79 | 1 | 3 | -117 | 1 | -874 |
| Oct..... | -86 | -3 | -8 | -2 | 193 | 19 | -106 | 9 | 10 | -55 | * | -375 |
| Nov..... | -13 | -2 | -6 | -1 | 68 | -19 | 47 | 25 | 36 | -22 | -5 | 439 |
| Dec..... | 34 | -2 | -11 | -1 | 68 | - | -294 | - | 8 | -25 | * | -266 |
| Fiscal 1969 to date..... | -202 | -748 | -117 | -7 | 481 | - | -204 | 75 | 68 | -360 | -18 | 275 |

Source: See Table 2.

1/ See footnote 2.

2/ Includes Federal Insurance Administration, HUD, FY 1967-\$50

million and FY 1970 \$3 million.

Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 9. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | |
|--------------------------|-----------|----------------------|--------------------------|--------------------------------|-------------------------------------|---------------------|---|
| | Total 2/ | Appropriations 2/ | Deposits by States 4/ | Net earnings on investments | Total | Benefit payments | Payments to Rail- road Retirement Accounts 5/ |
| 1937-59..... | 69,030 | 61,751 | 1,683 | 5,543 | 47,484 | 45,887 | 124 |
| 1960..... | 10,360 | 9,192 | 650 | 516 | 11,069 | 10,266 | 600 |
| 1961..... | 11,824 | 10,537 | 755 | 530 | 11,730 | 11,162 | 332 |
| 1962..... | 12,011 | 10,600 | 870 | 539 | 13,279 | 12,666 | 361 |
| 1963..... | 13,856 | 12,351 | 990 | 512 | 14,531 | 13,846 | 423 |
| 1964..... | 16,043 | 14,335 | 1,167 | 539 | 15,284 | 14,578 | 403 |
| 1965..... | 16,417 | 14,572 | 1,258 | 583 | 15,965 | 15,229 | 436 |
| 1966..... | 18,461 | 16,474 | 1,392 | 588 | 18,770 | 18,072 | 444 |
| 1967..... | 23,371 | 20,732 | 1,835 | 725 | 19,729 6/ | 18,887 | 508 |
| 1968..... | 23,641 | 20,627 | 2,036 | 900 | 21,624 6/ | 20,737 | 438 |
| 1969 (Est.)..... | 27,842 7/ | 24,207 | 2,268 | 985 | 24,641 | 23,711 | 468 |
| 1970 (Est.)..... | 31,085 7/ | 26,714 | 2,712 | 1,217 | 25,638 | 24,636 | 505 |
| 1968-January..... | 999 | 996 | -9 | 12 | 1,683 | 1,636 | - |
| February..... | 2,599 | 2,117 | 458 | 23 | 1,713 | 1,674 | - |
| March..... | 1,410 | 1,467 | -64 | 8 | 1,926 | 1,891 | - |
| April..... | 2,471 | 2,392 | 43 | 36 | 1,943 | 1,910 | - |
| May..... | 3,159 | 2,538 | 586 | 35 | 2,389 | 1,913 | 438 |
| June..... | 2,285 | 1,938 | 9 | 338 | 1,958 | 1,914 | - |
| July..... | 1,652 | 1,600 | -38 | 12 | 1,957 | 1,928 | - |
| August..... | 2,923 | 2,110 | 785 | 28 | 1,988 | 1,941 | - |
| September..... | 1,595 | 1,776 | -189 | 8 | 1,986 | 1,957 | - |
| October..... | 1,464 | 1,432 | 7 | 25 | 2,013 | 1,954 | - |
| November..... | 2,457 | 1,812 | 606 | 39 | 1,996 | 1,968 | - |
| December..... | 2,024 | 1,475 | -128 | 373 | 2,004 | 1,955 | - |
| Fiscal 1969 to date..... | 12,115 | 10,205 | 1,043 | 485 | 11,944 | 11,703 | - |

| Fiscal year or month | Expenditures, etc. - (continued) | | | | Net increase, or decrease (-), in assets | Assets, end of period | | | |
|--------------------------|----------------------------------|--|-----------------------|--|---|-----------------------|-------------|-----------------------------|--|
| | Construction 8/ | Administrative expenses | | | | Total | Investments | Unexpended balance 2/ | |
| | | Reimbursement to general fund 9/ | Bureau of OASI 10/ | Reimbursement (-) from Federal Disability In- surance Trust Fund | | | | | |
| 1937-59..... | 14 | 504 | 982 | -27 | 21,545 | 21,545 | 20,478 | 1,067 | |
| 1960..... | 13 | 39 | 179 | -29 | -709 | 20,836 | 19,756 | 1,080 | |
| 1961..... | 2 | 44 | 224 | -33 | 34 | 20,930 | 19,553 | 1,377 | |
| 1962..... | 3 | 45 | 263 | -60 | -1,268 | 19,662 | 18,456 | 1,206 | |
| 1963..... | 2 | 48 | 275 | -63 | -675 | 18,987 | 17,633 | 1,354 | |
| 1964..... | 3 | 52 | 312 | -64 | 759 | 19,746 | 18,325 | 1,421 | |
| 1965..... | * | 52 | 323 | -75 | 451 | 20,198 | 18,783 | 1,415 | |
| 1966..... | 2 | 50 | 443 | -241 | -309 | 19,889 | 17,925 | 1,964 | |
| 1967..... | 1 | 57 | 290 | -14 | 3,642 | 23,531 | 21,780 | 1,751 | |
| 1968..... | 3 | 60 | 354 | 32 | 2,017 | 25,548 | 23,250 | 2,298 | |
| 1969 (Est.)..... | 12 | 61 | 391 | -4 | 3,201 | 28,749 | 26,729 | 2,020 | |
| 1970 (Est.)..... | 8 | 64 | 424 | - | 5,447 | 34,197 | 32,097 | 2,100 | |
| 1968-January..... | * | 5 | 42 | - | -685 | 23,552 | 21,601 | 1,952 | |
| February..... | * | 5 | 34 | - | 886 | 24,438 | 22,303 | 2,136 | |
| March..... | 1 | 5 | 30 | - | -516 | 23,922 | 22,186 | 1,737 | |
| April..... | 1 | 8 | 24 | - | 529 | 24,451 | 22,408 | 2,044 | |
| May..... | * | 6 | 31 | 1 | 770 | 25,221 | 23,469 | 1,752 | |
| June..... | 1 | 5 | 39 | - | 327 | 25,548 | 23,250 | 2,298 | |
| July..... | * | 4 | 24 | - | -304 | 25,244 | 23,202 | 2,042 | |
| August..... | 1 | 5 | 41 | - | 935 | 26,179 | 24,092 | 2,087 | |
| September..... | * | 5 | 25 | - | -391 | 25,788 | 23,621 | 2,166 | |
| October..... | 1 | 5 | 54 | - | -549 | 25,238 | 23,216 | 2,022 | |
| November..... | * | 5 | 23 | - | 461 | 25,699 | 23,159 | 2,540 | |
| December..... | 1 | 6 | 45 | -4 | 20 | 25,719 | 23,273 | 2,446 | |
| Fiscal 1969 to date..... | 3 | 29 | 212 | -4 | 171 | 25,719 | 23,273 | 2,446 | |

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; and \$78 million for FY 1967, FY 1968, July 1968 and December 1968 for military service credits and \$226 million for benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 13, footnote 2.

6/ Excludes transactions for investments in non-Federal securities.

7/ Includes \$156 million and \$78 million for military service credits and

\$226 million and \$364 million for benefits for the aged, FY 1969 and FY 1970, respectively.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table 10. - Federal Disability Insurance Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | Expenditures other than investments | | | | | Net increase, or decrease (-), in assets | Assets, end of period | | | |
|--------------------------|----------|-------------------|-----------------------|-------------------------------------|-----------|------------------|---|--|--|-----------------------|-------------|-----------------------|--|
| | Total | Appropriations 1/ | Deposits by States 2/ | Interest and profits on investments | Total 3/ | Benefit payments | Payments to Railroad Retirement Accounts 4/ | Administrative: Reimbursement to Fund 5/ | | Total | Investments | Unexpended balance 1/ | |
| | | | | | | | | | | FOASI Trust Fund 5/ | | | |
| 1957-59..... | 2,210 | 2,033 | 126 | 51 | 543 | 507 | - | 27 | 8 | 1,667 | 1,607 | 60 | |
| 1960..... | 1,062 6/ | 929 | 58 | 48 | 561 | 528 | - | 29 | 3 | 501 | 2,101 | 66 | |
| 1961..... | 1,083 | 953 | 69 | 61 | 746 | 703 | 5 | 34 | 3 | 338 | 2,505 | 119 | |
| 1962..... | 1,092 | 946 | 77 | 70 | 1,089 | 1,011 | 11 | 62 | 4 | 3 | 2,508 | 2,407 | |
| 1963..... | 1,145 | 994 | 82 | 70 | 1,259 | 1,171 | 20 | 65 | 4 | -114 | 2,394 | 101 | |
| 1964..... | 1,211 | 1,057 | 86 | 68 | 1,339 | 1,249 | 19 | 66 | 4 | -128 | 2,266 | 116 | |
| 1965..... | 1,241 | 1,082 | 93 | 65 | 1,498 | 1,392 | 24 | 78 | 4 | -257 | 2,009 | 125 | |
| 1966..... | 1,616 | 1,442 | 114 | 60 | 1,937 | 1,721 | 25 | 184 | 5 | -321 | 1,688 | 224 | |
| 1967..... | 2,332 7/ | 2,066 | 183 | 66 | 1,997 8/ | 1,861 | 31 | 93 | 5 | 335 | 2,024 | 189 | |
| 1968..... | 2,800 7/ | 2,496 | 203 | 84 | 2,237 8/ | 2,088 | 20 | 105 | 6 | 564 | 2,587 | 236 | |
| 1969 (Est.).... | 3,759 2/ | 3,279 | 313 | 135 | 2,605 10/ | 2,434 | 18 | 132 | 1 | 1,154 | 3,741 | 211 | |
| 1970 (Est.).... | 3,958 2/ | 3,402 | 346 | 194 | 2,802 10/ | 2,624 | 13 | 142 | 1 | 1,156 | 4,397 | 224 | |
| 1968-Jan..... | 110 | 101 | 8 | 1 | 179 | 168 | - | 9 | 1 | -69 | 1,961 | 200 | |
| Feb..... | 312 | 298 | 9 | 5 | 178 | 167 | - | 8 | 1 | 135 | 2,096 | 242 | |
| Mar..... | 265 | 234 | 29 | 1 | 199 | 186 | - | 11 | 1 | 66 | 2,162 | 204 | |
| Apr..... | 324 | 320 | 1 | 2 | 206 | 191 | - | 12 | 1 | 118 | 2,280 | 196 | |
| May..... | 425 | 358 | 63 | 4 | 224 | 195 | 20 | 5 | 1 | 202 | 2,482 | 238 | |
| June..... | 312 | 282 | * | 30 | 207 | 194 | - | 10 | 1 | 105 | 2,587 | 236 | |
| July..... | 266 7/ | 228 | 20 | 2 | 207 | 197 | - | 8 | 1 | 60 | 2,647 | 202 | |
| Aug..... | 307 | 301 | - | 6 | 210 | 198 | - | 10 | 1 | 97 | 2,744 | 200 | |
| Sept..... | 340 | 253 | 86 | 1 | 209 | 196 | - | 10 | 1 | 131 | 2,875 | 253 | |
| Oct..... | 238 | 235 | 1 | 3 | 213 | 198 | - | 12 | 1 | 26 | 2,900 | 213 | |
| Nov..... | 273 | 258 | 12 | 4 | 216 | 203 | - | 12 | 1 | 57 | 2,957 | 253 | |
| Dec..... | 282 7/ | 160 | 58 | 48 | 213 | 201 | - | 10 | 1 | 69 | 3,026 | 315 | |
| Fiscal 1969 to date..... | 1,706 | 1,435 | 176 | 63 | 1,267 | 1,194 | - | 62 | 4 | 439 | 3,026 | 2,711 | |

Source: See Table 1.

1/ Includes unappropriated receipts from January 1962 to June 1965.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ Includes payments for Vocational Rehabilitation Services beginning May 1966.

4/ See Table 13, footnote 2.

5/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses

instead of the semi-annual reimbursement to FOASI.

6/ Includes \$27 million paid from Railroad Retirement Accounts.

7/ Includes \$16 million FY 1967, FY 1968, July 1968 and December 1968 paid for military services credits.

8/ Excludes transactions for investments in non-Federal securities.

9/ Includes \$32 million FY 1969 and \$16 million FY 1970, from payment of military service credits.

10/ Includes \$4 million FY 1969 and \$3 million FY 1970, for construction; \$17 million FY 1969 and \$20 million FY 1970 for vocational rehabilitation services.

* Less than \$500,000.

Table 11. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | | | Net increase, or decrease (-), in assets | Assets, end of period | | | |
|--------------------------|----------|----------------|------------------|--------------------|-------------------------------------|----------|------------------|-------------------------|--|-----------------------|-------------|--------------------|--|
| | Total | Appropriations | Federal payments | Deposits by States | Interest and profits on investments | Total | Benefit payments | Administrative expenses | | Total | Investments | Unexpended balance | |
| | | | | | | | | | | 1/ | 2/ | 3/ | |
| 1966..... | 916 | 862 | - | 47 | 7 | 64 | - | 64 | - | 851 | 786 | 65 | |
| 1967..... | 3,089 2/ | 2,483 | 338 2/ | 206 | 46 | 2,597 4/ | 2,508 | 89 | - | 492 | 1,343 | 45 | |
| 1968..... | 3,902 2/ | 3,235 | 284 2/ | 279 | 60 | 3,815 4/ | 3,736 | 79 | - | 87 | 1,431 | 60 | |
| 1969 (Est.).... | 5,368 5/ | 4,054 | 771 6/ | 396 | 93 | 4,471 | 4,367 | 102 | 2 | 897 | 2,328 | 60 | |
| 1970 (Est.).... | 5,467 2/ | 4,214 | 628 2/ | 437 | 126 | 5,044 | 4,940 | 103 | 1 | 423 | 2,751 | 60 | |
| 1968-Jan..... | 444 | 158 | 273 | 12 | 2 | 314 | 306 | 8 | - | 130 | 1,203 | 57 | |
| Feb..... | 397 | 383 | - | 13 | 1 | 340 | 333 | 7 | - | 57 | 1,260 | 57 | |
| Mar..... | 328 | 286 | - | 42 | 1 | 364 | 353 | 11 | - | -36 | 1,224 | 11 | |
| Apr..... | 388 | 383 | - | 2 | 2 | 348 | 337 | 11 | - | 40 | 1,264 | 22 | |
| May..... | 527 | 445 | - | 80 | 2 | 360 | 357 | 2 | - | 167 | 1,431 | 59 | |
| June..... | 321 | 298 | - | 23 | 23 | 322 | 314 | 8 | - | -1 | 1,431 | 60 | |
| July..... | 611 | 289 | 295 2/ | 26 | 2 | 378 | 372 | 6 | - | 233 | 1,664 | 32 | |
| Aug..... | 435 2/ | 380 | - | 1 | 1 | 357 | 349 | 8 | - | 77 | 1,741 | 18 | |
| Sept..... | 423 | 315 | - | 108 | 1 | 341 | 333 | 8 | - | 83 | 1,823 | 74 | |
| Oct..... | 290 | 287 | - | 1 | 1 | 393 | 383 | 10 | - | -103 | 1,721 | 20 | |
| Nov..... | 344 | 325 | - | 15 | 5 | 368 | 359 | 9 | - | -24 | 1,697 | 53 | |
| Dec..... | 779 | 190 | 476 2/ | 73 | 34 | 593 | 584 | 9 | - | 386 | 2,083 | 627 | |
| Fiscal 1969 to date..... | 2,882 | 1,792 | 771 | 222 | 43 | 2,230 | 2,178 | 51 | - | 652 | 2,083 | 627 | |

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts from Railroad Retirement Account - net settlement of \$16 million FY 1967, \$4 million FY 1968, and \$54 million in August 1968.

3/ Represents payments for military service credits of \$11 million and payment for transitional coverage for the uninsured for \$327 million FY 1967, \$273 million FY 1968, \$284 million July 1968, and \$65 million December 1968.

4/ Excludes transactions for investment in non-Federal securities.

5/ Includes receipts from Railroad Retirement Accounts of \$54 million FY 1969 and \$62 million FY 1970.

6/ Includes transitional coverage of \$749 million and \$22 million for military service credits.

7/ Includes transitional coverage of \$617 million and \$11 million for military service credits.

FEDERAL FISCAL OPERATIONS

Table 12. - Federal Supplementary Medical Insurance Trust Fund

(in millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|------------------------|----------|----------|-----------------------|-------------------------------------|-------------------------------------|------------------|-------------------------|--|-----------------------|-------------|---------------------|
| | Total 1/ | Premiums | Federal contributions | Interest and profits on investments | Total | Benefit payments | Administrative expenses | Construction | Total | Investments | Unexpended balances |
| 1967..... | 1,285 | 647 | 623 | 15 | 799 | 664 | 134 | - | 486 | 479 | 7 |
| 1968..... | 1,353 | 698 | 634 | 20 | 1,532 | 1,390 | 143 | - | -179 | 307 | 281 |
| 1969 (Est.)..... | 1,910 | 905 | 984 | 21 | 1,751 | 1,567 | 182 | 2 | 159 | 466 | 441 |
| 1970 (Est.)..... | 1,864 | 917 | 928 | 19 | 1,807 | 1,593 | 207 | 2 | 57 | 523 | 498 |
| 1968-Jan..... | 119 | 58 | 61 | * | 127 | 115 | 12 | - | -8 | 404 | 382 |
| Feb..... | 103 | 51 | 52 | * | 129 | 119 | 10 | - | -26 | 378 | 359 |
| Mar..... | 105 | 51 | 53 | * | 147 | 132 | 15 | - | -42 | 335 | 330 |
| Apr..... | 161 | 81 | 79 | 1 | 143 | 127 | 16 | - | 18 | 353 | 336 |
| May..... | 132 | 66 | 65 | * | 154 | 129 | 24 | - | -22 | 331 | 323 |
| June..... | 98 | 76 | 14 | 7 | 122 | 107 | 15 | - | -25 | 307 | 281 |
| July..... | 243 | 77 | 165 | * | 146 | 136 | 11 | - | 96 | 403 | 380 |
| Aug..... | 140 | 69 | 70 | 1 | 151 | 137 | 14 | - | -11 | 392 | 385 |
| Sept..... | 152 | 79 | 72 | 1 | 137 | 123 | 14 | - | 15 | 406 | 383 |
| Oct..... | 166 | 79 | 85 | 1 | 150 | 132 | 17 | - | 16 | 423 | 393 |
| Nov..... | 140 | 70 | 70 | 1 | 146 | 130 | 16 | - | -6 | 417 | 404 |
| Dec..... | 154 | 75 | 72 | 7 | 149 | 131 | 18 | - | 4 | 421 | 380 |
| Fiscal 1969 to date... | 994 | 448 | 535 | 11 | 880 | 789 | 90 | - | 114 | 421 | 380 |

Source: See Table 1.

1/ Includes nominal amounts of other receipts.

* Less than \$500,000.

Table 13. - Railroad Retirement Accounts

(in millions of dollars)

| Fiscal year or month | Receipts | | | | Expenditures other than investments | | | | Net increase, or decrease (-), in assets | Assets, end of period | | |
|-------------------------|-----------------|-------------------|-------------------------------------|--|-------------------------------------|------------------|------------------|-------------------------------|--|-----------------------|--------------------|-----------------------|
| | Total 1/ | Appropriations 2/ | Interest and profits on investments | From FOASI, FDI and FHI trust funds 3/ | From Unemployment Trust Fund 4/ | Total 5/ | Benefit payments | To Unemployment Trust Fund 4/ | Administrative expenses 6/ | Total | Investments | Unexpended balance 7/ |
| 1936-59..... | 10,794 | 9,552 | 1,117 | 124 | - | 7,147 | 7,046 | - | 65 | 3,648 | 3,574 | 74 |
| 1960..... | 1,403 | 607 | 110 | 600 | 86 | 1,136 | 915 | 184 | 9 | 267 | 3,915 | 3,838 |
| 1961..... | 1,051 | 571 | 111 | 337 | 32 | 1,124 | 982 | 132 | 10 | -73 | 3,842 | 3,760 |
| 1962..... | 1,081 | 564 | 107 | 372 | 37 | 1,135 | 1,024 | 101 | 9 | -54 | 3,783 | 3,697 |
| 1963..... | 1,128 | 572 | 105 | 442 | 9 | 1,112 | 1,064 | 38 | 10 | 16 | 3,805 | 3,597 |
| 1964..... | 1,192 | 593 | 130 | 422 | 47 | 1,199 | 1,092 | 35 | 11 | 54 | 3,857 | 3,766 |
| 1965..... | 1,342 | 636 | 143 | 459 | 90 | 1,185 | 1,116 | 58 | 10 | 157 | 4,016 | 3,916 |
| 1966..... | 1,411 | 683 | 150 | 469 | 92 | 1,246 | 1,194 | 41 | 12 | 165 | 4,181 | 4,070 |
| 1967..... | 1,511 | 793 | 163 | 539 | 100 | 1,315 | 1,297 | 29 | 13 | 296 | 4,477 | 4,357 |
| 1968..... | 1,560 | 858 | 178 | 414 | 92 | 1,436 8/ | 1,388 | 35 | 14 | 125 | 4,601 | 4,427 |
| 1969 (Est.)..... | 1,645 | 936 | 174 | 432 | 84 | 1,590 | 1,527 | 43 | 15 | 55 | 4,655 | 4,530 |
| 1970 (Est.)..... | 1,689 | 957 | 167 | 456 | 80 | 1,615 | 1,553 | 47 | 15 | 74 | 4,729 | 4,602 |
| 1968-Jan..... | 16 | 12 | 4 | - | - | 118 | 111 | 6 | 1 | -102 | 4,145 | 4,030 |
| Feb..... | 112 | 103 | 9 | - | - | 119 | 113 | 5 | 1 | -8 | 4,138 | 3,989 |
| Mar..... | 119 | 93 | 2 | - | 25 | 116 | 113 | 1 | 2 | 4 | 4,141 | 3,955 |
| Apr..... | 20 | 14 | 5 | - | - | 142 | 135 | 5 | 1 | -122 | 4,019 | 3,893 |
| May..... | 611 | 145 | 8 | 458 | - | 128 | 124 | 3 | 1 | 433 | 4,502 | 4,350 |
| June..... | 181 | 79 | 123 | -44 | 23 | 82 | 125 | - | 1 | 99 | 4,601 | 4,127 |
| July..... | 9 | 8 | 2 | - | - | 126 | 126 | - | 1 | -117 | 4,484 | 4,367 |
| Aug..... | 99 ^r | 141 | 12 | -54 | - | 135 ^r | 128 | 5 ^r | 2 | -36 ^r | 4,448 ^r | 4,287 |
| Sept..... | 99 ^r | 77 | 1 | - | 21 ^r | 129 | 127 | - | 1 | -30 ^r | 4,418 ^r | 4,232 |
| Oct..... | 22 | 18 | 4 | - | - | 134 | 126 | 8 | 1 | -113 | 4,306 | 4,176 |
| Nov..... | 172 | 145 | 8 | - | - | 134 ^r | 127 | 6 | 1 | 33 | 4,343 | 4,153 |
| Dec..... | 93 | 73 | 4 | - | 21 | 128 | 127 | - | 1 | -30 | 4,3 ^r 4 | 4,129 |
| Fiscal 1969 to date.... | 499 | 462 | 30 | -54 | 42 | 785 | 760 | 18 | 7 | -287 | 4,314 | 4,129 |

Source: See Table 1.

1/ Includes payment for military service credits beginning fiscal 1965. 2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors, Federal disability and Federal hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). See Tables 9

and 10.

4/ See Table 14. Receipts include repayment and interest.

5/ Includes \$35 million (1936-59), and \$27 million FY 1963 paid to Federal old-age and survivors and disability insurance trust funds, and to Federal Hospital Insurance Trust Fund \$16 million FY 1967 and \$44 million June 1968.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Excludes transactions from investments in non-Federal securities.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 14. - Unemployment Trust Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | | | | | | | | | Expenditures other than investments | | | |
|---|--|-----------------------------|---|--|--|--|--|---|---------------------------------------|------------------------------|--|-------------------------------------|---|-----------------------|-----|
| | Total | Employment security program | | | Railroad unemployment insurance | | | Administration fund 2/ | Interest and profits on investments | Total | Employment security program | | | | |
| | | State accounts 1/ | Employment Security Administration Account 2/ | Federal Unemployment Account 4/ | Federal Extended Compensation Account 2/ | Railroad Unemployment Insurance Account 6/ | Deposits by Railroad Retirement Board 7/ | Advances from Railroad Retirement Accounts 8/ | Deposits by Railroad Retirement Board | General fund | With-drawals by States | State accounts 1/ | Employment Security Administration Account 2/ | Grants to States | |
| 1936-59..... | 31,216 10/ | 26,285 | - | - | 337 | - | 1,366 | - | - | - | 3,121 | 24,507 10/ | 22,731 | - | |
| 1960..... | 2,703 | 2,167 | - | 3 | 498 | 153 | 184 | 9 | 13 | 9 | 188 | 2,737 | 2,366 | - | |
| 1961..... | 3,803 11/ | 2,398 | 344 11/ | 51 | * 498 | 153 | 132 | 13 | 7 | 8 | 204 | 4,731 11/ | 3,552 | 375 | |
| 1962..... | 3,985 | 2,729 | 453 | 35 | - | 333 | 147 | 101 | -1 | 8 | 173 | 3,906 | 2,819 | 468 | |
| 1963..... | 4,261 | 3,009 | 945 | -82 | - | 2 | 150 | 38 | - | 8 | 191 | 3,819 | 2,810 | 336 | |
| 1964..... | 4,288 | 3,042 | 847 | -4 | - | * | 144 | 35 | - | 12 | 213 | 3,698 | 2,703 | 413 | |
| 1965..... | 4,132 | 3,052 | 615 | - | - | * | 143 | 58 | - | 10 | 255 | 3,130 | 2,390 | 399 | |
| 1966..... | 4,126 | 3,067 | 561 | - | - | * | 139 | 41 | - | 9 | 309 | 2,687 | 1,974 | 477 | |
| 1967..... | 4,072 | 2,917 | 597 | - | - | * | 137 | 29 | - | 9 | 384 | 2,755 12/ | 2,001 | 540 | |
| 1968..... | 3,822 | 2,605 | 601 | - | - | * | 131 | 35 | - | 9 | 442 | 2,830 12/ | 2,074 | 552 | |
| 1969 (Est.)..... | 3,820 | 2,530 | 634 | - | - | * | 127 | 48 | - | 8 | 472 | 3,037 | 2,210 | 604 | |
| 1970 (Est.)..... | 3,861 | 2,500 | 665 | - | - | * | 124 | 47 | - | 8 | 517 | 3,135 | 2,290 | 631 | |
| 1968-Jan..... | 170r | 36 | 82r | 40 | - | - | x | 6 | - | * | 5 | 312 | 250 | 51 | |
| Feb..... | 561r | 299 | 498r | -265 | - | - | 5 | 5 | - | * | 19 | 310 | 245 | 50 | |
| Mar..... | 60r | 18 | 8r | - | - | - | 27 | 1 | - | 2 | 4 | 313 | 236 | 39 | |
| Apr..... | 169r | 145 | 3r | - | - | - | 1 | 5 | - | * | 16 | 253 | 198 | 46 | |
| May..... | 853r | 826 | 3r | - | - | - | 3 | 3 | - | * | 18 | 197 | 144 | 46 | |
| June..... | 217 | 24 | 2 | - | - | - | 28 | - | - | 2 | 162 | 245 | 127 | 88 | |
| July..... | 138r | 112 | 2r | 20r | - | - | 1 | - | - | * | 4 | 175 | 148 | 20 | |
| Aug..... | 678r | 607 | 42r | - | - | - | 3 | 5r | - | * | 21 | 206 | 148 | 49 | |
| Sept..... | 105r | 30 | 1r | 38r | - | - | 29 | - | - | 2 | 5 | 200r | 125 | 45 | |
| Oct..... | 173 | 106 | 1 | 42 | - | - | 1 | 8 | - | * | 15 | 184 | 116 | 57 | |
| Nov..... | 417 | 336 | 1 | 50 | - | - | 8 | 6 | - | 1 | 16 | 175 | 125 | 41 | |
| Dec..... | 290 | 24 | * | 47 | - | - | 23 | - | - | 2 | 195 | 251 | 176 | 44 | |
| Fiscal 1969 to date..... | 1,802 | 1,215 | 5 | 239 | - | - | 64 | 18 | - | 4 | 255 | 1,190 | 836 | 255 | |
| Expenditures other than investments - (Continued) | | | | | | | | | | | Assets, end of period | | | Assets, end of period | |
| Employment security program - (Continued) | | | | | | | | | | | | Total | Investments | Unexpended balance | |
| Fiscal year or month | Employment Security Administration Account - (Continued) | | | Federal Extended Compensation Account 5/ | | | Railroad Unemployment Insurance Account 6/ | | | Administration fund 2/ | Net increase, or decrease (-), in assets | | | | |
| | Payments to general fund | | Temporary extended compensation payments | Repayment of advances from general fund | | Reimbursement to State accounts 1/ | Benefit payments | Temporary extended benefit payments | | Repayment of advances to 14/ | Railroad Retirement Accounts 14/ | General fund | Administrative expenses | | |
| | Reimbursements and recoveries | Interest on advances 13/ | | Salaries and expenses | and expenses | | | | | | | | | | |
| 1936-59..... | - | - | - | - | - | - | 1,659 | - | - | 9 | 6,709 | 6,716 15/ | 6,709 | 7 | |
| 1960..... | - | - | - | - | - | - | 275 | - | 86 | 9 | -33 | 6,684 | 6,670 | 14 | |
| 1961..... | 5 | 3 | 8 | 481 | - | 6 | 252 | 10 | 32 | 10 | -928 | 5,756 | 5,720 | 36 16/ | |
| 1962..... | 5 | 3 | 10 | 304 | - | 38 | 202 | 9 | 37 | 2 | 79 | 5,335 | 5,792 | 43 | |
| 1963..... | 6 | 3 | 12 | -15 | 466 | 2 | 167 | * | 9 | 10 | 442 | 6,277 | 6,245 | 32 | |
| 1964..... | 55 | 3 | 13 | -2 | 325 | * | 134 | - | 47 | 7 | 590 | 6,837 | 6,927 | 40 | |
| 1965..... | 112 | 2 | 13 | * | * | - | 115 | - | 90 | - | 1,002 | 7,870 | 7,794 | 76 | |
| 1966..... | 30 | 2 | 17 | * | - | - | 88 | * | 92 | - | 7 | 1,439 | 9,308 | 9,262 | 47 |
| 1967..... | 14 | 4 | 18 | - | - | - | 71 | - | 100 | - | 6 | 1,318 | 10,626 | 10,531 | 95 |
| 1958..... | 9 | 4 | 18 | * | - | - | 76 | - | 92 | - | 7 | 992 | 11,518 | 11,563 | 55 |
| 1959 (Est.)..... | 11 | 4 | 21 | - | - | - | 96 | - | 84 | - | 7 | 782 | 12,400 | 12,193 | 208 |
| 1970 (Est.)..... | 10 | 4 | 20 | - | - | - | 93 | - | 80 | - | 7 | 726 | 13,126 | 12,916 | 211 |
| 1968-Jan..... | 3 | * | * | * | * | - | 8 | - | - | * | -143r | 11,075r | 10,970 | 105r | |
| Feb..... | 3 | 1 | * | * | * | - | 7 | - | - | 1 | 252r | 11,327r | 11,256 | 71r | |
| Mar..... | 3 | 2 | * | * | * | - | 6 | - | 25 | - | 253r | 11,074r | 11,022 | 50r | |
| Apr..... | * | 2 | * | * | * | - | 6 | - | - | 1 | 83r | 10,930r | 10,832 | 159r | |
| May..... | * | 2 | * | * | * | - | 5 | - | - | 1 | 655r | 11,545r | 11,565 | 81r | |
| June..... | * | 3 | * | * | * | - | 4 | - | 23 | - | -27 | 11,618 | 11,563 | 55 | |
| July..... | * | 1 | - | - | - | - | 5 | - | - | 1 | -30r | 11,582r | 11,441 | 141r | |
| Aug..... | * | 2 | * | * | * | - | 7 | - | - | 1 | 472r | 12,054r | 11,891 | 163r | |
| Sept..... | * | 1 | * | * | * | - | 8 | - | 21r | - | * | 11,959r | 11,936 | 24r | |
| Oct..... | 1 | * | 1 | - | - | - | 9 | - | - | 1 | -10 | 11,942r | 11,861 | 88 | |
| Nov..... | * | 1 | * | * | * | - | 8 | - | - | 1 | 22r | 12,191 | 12,099 | 92 | |
| Dec..... | * | 1 | * | * | * | - | 9 | - | 21 | - | * | 39 | 12,230 | 12,204 | 26 |
| Fiscal 1969 to date..... | 1 | * | 8 | * | - | - | 45 | - | 41 | - | 3 | 612 | 12,230 | 12,204 | 26 |

Source: See Table 1.

(Footnotes on following page)

Table 15.- National Service Life Insurance Fund

(In millions of dollars)

| Fiscal year or month | Receipts | | | Expenditures other than investments (benefits, refunds, and dividends) | Net increase, or decrease (-), in assets | Assets, end of period | | |
|---------------------------|----------|-----------------------------|-----------------------------|--|--|-----------------------|-------------|--------------------|
| | Total | Premiums and other receipts | Transfers from general fund | | | Total | Investments | Unexpended balance |
| 1941-59..... | 15,606 | 8,452 | 4,715 | 2,439 | 9,854 | 5,752 | 5,742 | 10 |
| 1960..... | 643 | 460 | 10 | 172 | 582 | 61 | 5,803 | 10 |
| 1961..... | 668 | 484 | 8 | 175 | 707 | -40 | 5,773 | 14 |
| 1962..... | 664 | 483 | 7 | 174 | 626 | 38 | 5,811 | 7 |
| 1963..... | 658 | 477 | 6 | 175 | 747 | -89 | 5,721 | 7 |
| 1964..... | 661 | 478 | 6 | 176 | 585 | 75 | 5,797 | 14 |
| 1965..... | 662 | 473 | 7 | 182 | 545 | 117 | 5,914 | 5 |
| 1966..... | 693 | 497 | 5 | 191 | 485 | 208 | 6,122 | 9 |
| 1967..... | 693 | 487 | 6 | 200 | 729 1/ | -36 | 6,086 | 7 |
| 1968..... | 693 | 476 | 5 | 211 | 546 1/ | 147 | 6,233 | 4 |
| 1969 (Est.)..... | 703 | 472 | 6 | 226 | 626 | 77 | 6,309 | 4 |
| 1970 (Est.)..... | 715 | 468 | 6 | 241 | 667 | 48 | 6,357 | 4 |
| 1968-January..... | 46 | 41 | * | 5 | 52 | -7 | 6,091 | 3 |
| February..... | 45 | 44 | 1 | 1 | 52 | -7 | 6,083 | 5 |
| March..... | 47 | 45 | 1 | 1 | 58 | -11 | 6,072 | 3 |
| April..... | 38 | 35 | * | 3 | 51 | -13 | 6,059 | 5 |
| May..... | 43 | 42 | 1 | * | 54 | -11 | 6,048 | 3 |
| June..... | 228 | 36 | * | 192 | 43 | 184 | 6,233 | 4 |
| July..... | 46 | 43 | * | 3 | 61 | -14 | 6,218 | 3 |
| August..... | 47 | 42 | 1 | 4 | 52 | -5 | 6,214 | 2 |
| September..... | 38 | 37 | * | 1 | 41 | -3 | 6,210 | 6 |
| October..... | 45 | 43 | * | 2 | 54 | -9 | 6,201 | 5 |
| November..... | 36 | 36 | * | * | 39 | -3 | 6,198 | 8 |
| December..... | 36 | 35 | 1 | * | 50 | -14 | 6,184 | 5 |
| Fiscal 1969 to date | 249 | 236 | 3 | 10 | 297 | -48 | 6,184 | 5 |

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance

Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

* Less than \$500,000.

Footnotes to Table 14.

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance

8/ (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Employment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 363).

10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

12/ Excludes transactions for investments in non-Federal securities.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than \$500,000.

r Revised.

FEDERAL FISCAL OPERATIONS

Table 16. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of December 31, 1968

(In millions of dollars)

| Description of securities | Issue date | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund | Railroad Retirement Accounts | Unemployment Trust Fund |
|--------------------------------|------------|--|---|---------------------------------------|--|------------------------------|-------------------------|
| Public debt securities: | | | | | | | |
| Public issues: | | | | | | | |
| Bills | - | Various | Various | - | - | - | 53 |
| Notes: | | | | | | | |
| 5% | - | 11/15/70-A | 2/15/66 | - | - | 32 | 6 |
| 4-3/4 | - | 2/15/72-A | 2/15/67 | - | - | 18 | 7 |
| 4-3/4 | - | 5/15/72-B | 5/15/67 | - | - | 20 | 192 |
| 5-1/4 | - | 5/15/71-A | 8/15/66 | - | - | - | 68 |
| 5-3/4 | - | 2/15/75 | 2/15/68 | 7 | 10 | 14 | 32 |
| 6 | - | 5/15/75 | 5/15/68 | 17 | 4 | 7 | 3 |
| Bonds: | | | | | | | |
| 2-1/2 | - | 6/15/64-69 | 4/15/43 | 22 | - | - | 1 |
| 2-1/2 | - | 12/15/64-69 | 9/15/43 | 33 | - | - | 6 |
| 2-1/2 | - | 3/15/65-70 | 2/1/44 | - | - | - | 15 |
| 2-1/2 | - | 9/15/67-72 | 10/20/41 | * | - | - | - |
| 4 | - | 2/15/69 | 8/15/62 | 5 | - | 51 | 19 |
| 4 | - | 10/1/69 | 10/1/57 | 58 | 26 | 57 | 26 |
| 4 | - | 2/15/70 | 1/15/65 | 15 | 10 | - | 119 |
| 4 | - | 8/15/70 | 6/20/63 | - | 14 | 35 | 3 |
| 4 | - | 8/15/71 | 3/1/62 | 100 | - | 8 | 10 |
| 3-7/8 | - | 11/15/71 | 5/15/62 | - | - | 46 | 12 |
| 4 | - | 2/15/72 | 11/15/62 | - | 2 | 21 | 32 |
| 4 | - | 8/15/72 | 9/15/62 | - | 2 | 34 | 46 |
| 4 | - | 8/15/73 | 9/15/63 | 38 | 16 | - | 48 |
| 4-1/8 | - | 11/15/73 | 7/22/64 | - | - | - | 9 |
| 4-1/8 | - | 2/15/74 | 1/15/65 | 62 | 10 | - | 127 |
| 4-1/4 | - | 5/15/74 | 5/15/64 | 6 | - | - | 3 |
| 3-7/8 | - | 11/15/74 | 12/2/57 | 24 | 5 | 157 | 16 |
| 4 | - | 5/15/75-85 | 4'/5/60 | 78 | 21 | 47 | 33 |
| 3-1/4 | - | 6/15/78-83 | 5/1/53 | 60 | - | - | 53 |
| 4 | - | 2/15/80 | 1/23/59 | 153 | 30 | 126 | 106 |
| 3-1/2 | - | 11/15/80 | 10/3/60 | 449 | - | 6 | 53 |
| 3-1/4 | - | 5/15/85 | 6/3/58 | 26 | - | 7 | 14 |
| 4-1/4 | - | 8/15/87-92 | 8/15/62 | 33 | 81 | 14 | 104 |
| 4 | - | 2/15/88-93 | 1/17/63 | - | - | 6 | 18 |
| 4-1/8 | - | 5/15/89-94 | 4/18/63 | 91 | 68 | 13 | 174 |
| 3-1/2 | - | 2/15/90 | 2/14/58 | 556 | 10 | 39 | 112 |
| 3 | - | 2/15/95 | 2/15/55 | 70 | - | 3 | - |
| 3-1/2 | - | 11/15/98 | 10/3/60 | 552 | 5 | 32 | 43 |
| 2-3/4 (Investment Series B) | 4/1/75-80 | 4/1/51 | 1,065 | - | - | - | 745 |
| Total public issues..... | | | 3,522 | 315 | - | 793 | 2,307 |
| Special issues: | | | | | | | |
| Certificates: | | | | | | | |
| 4-3/8 | - | 6/30/69 | 6/30/68 | - | - | - | 7,789 |
| 5-3/4 | - | 6/30/69 | 6/30/68 | - | - | - | - |
| 5-1/2 | - | 6/30/69 | from 7/1/68 | 111 | - | 14 | - |
| 5-3/8 | - | 6/30/69 | from 9/3/68 | - | 95 | - | - |
| 5-3/8 | - | 6/30/69 | from 9/6/68 | - | - | - | - |
| 5-1/4 | - | 6/30/69 | from 8/6/68 | - | - | - | - |
| 5-1/2 | - | 6/30/69 | from 7/8/68 | - | - | 2 | - |
| 5-3/8 | - | 6/30/69 | from 9/10/68 | - | - | 1 | - |
| 5-1/4 | - | 6/30/69 | from 8/19/68 | - | - | 2 | - |
| 4-1/2 | - | 6/30/69 | from 8/4/68 | - | - | - | - |
| 5-5/8 | - | 6/30/69 | from 12/2/68 | 884 | 260 | 184 | 1,681 |
| 5-5/8 | - | 6/30/69 | from 12/5/68 | - | - | 144 | - |
| 5-5/8 | - | 6/30/69 | from 12/7/68 | - | - | 1 | - |
| Notes: | | | | | | | |
| 4-7/8% | - | 6/30/69 to 71 | 6/30/66 | - | - | - | - |
| 4-7/8 | - | 6/30/71 | 6/30/66 | 6 | 158 | - | 222 |
| 4-3/4 | - | 6/30/74 | 6/30/67 | 2,720 | 309 | 134 | 416 |
| 4-3/4 | - | 6/30/72 to 74 | 6/30/67 | - | 507 | - | - |
| 5-5/8 | - | 6/30/75 | 6/30/68 | 2,461 | 584 | 496 | 6 |
| 5-3/4 | - | 6/30/75 | 6/30/68 | - | - | - | 483 |
| 4-7/8 | - | 6/30/70 and 71 | 6/30/66 | 1,376 | - | - | - |
| Bonds: | | | | | | | |
| 2-5/8 | - | 6/30/70 to 75 | from 6/30/59 | 6,024 | - | - | - |
| 4 | - | 6/30/72 to 78 | 10/5/63 | - | - | - | - |
| 3-3/4 | - | 6/30/74 to 77 | from 6/30/61 | - | 349 | - | 1,296 |
| 2-5/8 | - | 6/30/74 and 75 | from 6/30/59 | - | 210 | - | - |
| 3-3/4 | - | 6/30/75 and 76 | 6/30/61 | 1,240 | - | - | - |
| 3-7/8 | - | 6/30/77 and 78 | 6/30/63 | 1,738 | - | - | - |
| 3-7/8 | - | 6/30/78 | 6/30/63 | - | 154 | - | - |
| 4-1/8 | - | 6/30/79, and 80 | from 6/30/64 | - | 279 | - | - |
| 4-1/8 | - | 6/30/78 to 80 | from 6/30/64 | 2,582 | - | - | - |
| 4-1/8 | - | 6/30/72 to 80 | from 6/30/64 | - | - | 578 | - |
| Total special issues..... | | | 19,025 | 2,262 | 1,345 | 380 | 3,015 |
| | | | | | | | 9,470 |

(Continued on following page)

FEDERAL FISCAL OPERATIONS

**Table 16. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities,
and Non-Federal Securities by Issues, as of December 31, 1968 - (Continued)**

(In millions of dollars)

| Description of securities | Issue date | Federal Old-Age and Survivors Insurance Trust Fund | Federal Disability Insurance Trust Fund | Federal Hospital Insurance Trust Fund | Federal Supplementary Medical Insurance Trust Fund | Railroad Retirement Accounts | Unemployment Trust Fund |
|---------------------------------------|------------|--|---|---------------------------------------|--|------------------------------|-------------------------|
| Agency securities: | | | | | | | |
| Participation certificates: | | | | | | | |
| 6.30% | 4/3/71 | .4/3/68 | - | 15 | 20 | - | 40 |
| 5.20 | 1/19/72 | 1/19/67 | - | - | - | - | - |
| 5.20 | 1/19/77 | 1/19/67 | - | - | - | 50 | 100 |
| 5.20 | 1/19/82 | 1/19/67 | 100 | - | 50 | - | - |
| 4.75 | 4/7/69 | 4/5/67 | - | - | - | - | 25 |
| 5-1/4 | 9/29/69 | 6/29/67 | - | - | - | - | 50 |
| 5-1/2 | 6/29/72 | 6/29/67 | 50 | 50 | - | - | - |
| 5.10 | 4/6/87 | 4/5/67 | 50 | - | - | - | - |
| 6.35 | 12/11/70 | 12/11/67 | - | 50 | - | 50 | 15 |
| 6.40 | 12/11/87 | 12/11/67 | 75 | - | - | - | - |
| 6 | 2/1/71 | 1/30/68 | 35 | - | - | 70 | 70 |
| 6.05 | 2/1/88 | 1/30/68 | 65 | - | - | - | - |
| 6.45 | 4/8/88 | 4/8/68 | 35 | - | - | - | - |
| 6.20 | 8/12/88 | 8/12/68 | 230 | - | - | - | - |
| Total participation certificates..... | | 640 | 115 | 70 | - | 210 | 290 |
| Sub-total..... | | 23,187 | 2,691 | 1,415 | 380 | 4,017 | 12,068 |
| Non-Federal securities: | | | | | | | |
| Bonds: | | | | | | | |
| 6.30% FHLB (Series D-1969) | 6/25/69 | 6/25/68 | - | - | - | 50 | - |
| Debentures: | | | | | | | |
| 5-1/8% FNMA (Series SM 1969 C) | 7/10/69 | 2/10/67 | 25 | - | - | - | 25 |
| 6 FNMA (Series SM 1969) | 12/12/69 | 12/12/66 | 42 | - | 42 | 42 | 42 |
| 4.65 FNMA (Series SM 1969) | 5/12/69 | 5/10/67 | - | - | - | - | 50 |
| 5-3/4 FNMA (Series SM 1970-C) | 10/13/70 | 10/11/67 | 20 | 20 | - | 20 | 20 |
| Total non-Federal securities..... | | 86 | 20 | 42 | - | 111 | 136 |
| Total..... | | 23,273 | 2,711 | 1,456 | 380 | 4,129 | 12,204 |

Source: Bureau of Accounts.

* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table 1. - Gross Obligations Incurred Within and Outside the Federal Government
by Object Class, November 30, 1968

(In millions of dollars)

| Object class | Gross obligations incurred | | |
|---|----------------------------|--------|---------|
| | Outside | Within | Total |
| Personal services and benefits | | | |
| Personnel compensation..... | 14,949 | 1,213 | 14,949 |
| Personnel benefits..... | 1,162 | 1,162 | 2,410 |
| Benefits for former personnel..... | 1,166 | 1,166 | 1,166 |
| Contractual services and supplies | | | |
| Travel and transportation of persons..... | 615 | 264 | 884 |
| Transportation of things..... | 1,521 | 583 | 2,093 |
| Rent, communications, and utilities..... | 835 | 308 | 1,142 |
| Printing and reproduction..... | 132 | 93 | 195 |
| Other services..... | 11,580 | 2,375 | 14,555 |
| Supplies and materials..... | 11,390 | 4,354 | 15,744 |
| Acquisition of capital assets | | | |
| Equipment..... | 5,244 | 909 | 6,153 |
| Lands and structures..... | 1,643 | 76 | 1,724 |
| Investments and loans..... | 8,934 | 656 | 9,610 |
| Grants and fixed charges | | | |
| Grants, subsidies, and contributions..... | 11,627 | 392 | 12,019 |
| Insurance claims and indemnities..... | 17,942 | 32 | 17,974 |
| Interest and dividends..... | 6,375 | 863 | 7,738 |
| Refunds..... | 443 | 1,092 | 448 |
| Other | | | |
| Undistributed U.S. obligations..... | -1,638 | 105 | -1,433 |
| Obligations incurred abroad..... | 2,978 | 722 | 3,700 |
| Unvouchered..... | 8 | - | 8 |
| Gross obligations incurred 1/..... | 97,314 | 13,695 | 111,080 |

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations

received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

| | |
|---|-----------|
| Gross obligations incurred (as above)..... | \$111,080 |
| Advances, reimbursements, other income, etc.... | 31,383 |
| Net obligations incurred..... | 79,697 |

Table 2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, November 30, 1968

(In millions of dollars)

| Major function | Major object class | | | | | | | |
|---|--------------------------------|-----------------------------------|-------------------------------|----------------------|-----------------------|--------------------------|--------|--------|
| | Personal services and benefits | Contractual services and supplies | Acquisition of capital assets | | | Grants and fixed charges | Other | Total |
| | | | Equipment | Lands and structures | Investments and loans | | | |
| National defense..... | 11,427 | 20,034 | 4,916 | 683 | 3 | 90 | 2,785 | 39,937 |
| International affairs and finance..... | 136 | 122 | 16 | 16 | 866 | 226 | 205 | 1,588 |
| Space research and technology..... | 180 | 1,592 | 25 | 10 | - | 1 | - | 1,307 |
| Agriculture and agricultural resources..... | 256 | 1,046 | 5 | 8 | 5,939 | 3,402 | -1,651 | 9,004 |
| Natural resources..... | 588 | 485 | 148 | 647 | 31 | 399 | 2 | 2,299 |
| Commerce and transportation..... | 2,620 | 752 | 71 | 41 | 119 | 1,540 | -20 | 5,124 |
| Housing and community development..... | 68 | 26 | * | 162 | 1,497 | 1,190 | 2 | 2,936 |
| Health, labor, and welfare..... | 555 | 1,028 | 11 | 9 | 37 | 19,159 | * | 20,798 |
| Education..... | 77 | 134 | 4 | 10 | 234 | 1,787 | 1 | 2,240 |
| Veterans benefits and services..... | 543 | 124 | 22 | 27 | 234 | 2,499 | 23 | 3,462 |
| Interest..... | - | - | - | - | - | 6,472 | - | 6,472 |
| General government..... | 827 | 683 | 25 | 36 | 5 | 137 | 2 | 1,721 |
| Total..... | 17,277 | 26,032 | 5,244 | 1,648 | 8,954 | 36,392 | 1,343 | 97,394 |

* Less than \$500,000.

FEDERAL OBLIGATIONS

Table 3. - Gross Obligations Incurred Outside the Federal Government
by Department or Agency, November 30, 1968

(In millions of dollars)

| Classification | Personal services & benefits | | Contractual services and supplies | | | | Acquisition of capital assets | | | | Grants and fixed charges | | | | Other | | | | | |
|--|------------------------------|---------------------------|--|---|--|------------------------|-------------------------------|----------------------------|--------------------------------------|----------------------------------|--------------------------|---------|----------------------------|-----------------------------|----------------------------------|----------|--------|-------|----------|---------|
| | Personnel compensation | Benefits former personnel | Travel and transportation of personal belongings | Rent, communications, transportation of land and structures | Printing, reproduction of publications | Supplies and materials | Lands and structures | Interest and contributions | Grants, subsidies, and contributions | Insurance claims and indemnities | Interest and dividends | Refunds | Individualized obligations | Obligations incurred abroad | Total gross obligations incurred | | | | | |
| Legislative Branch [2] | 66 | - | * | 2 | 1 | 2 | 56 | 1 | 19 | 6 | - | * | - | 1 | - | 155 | | | | |
| The Executive Office of the President, Fund appropriated to the President: | 7 | - | * | 2 | 6 | * | RECEIVED | 1 | * | - | - | - | - | - | 9 | | | | | |
| Military assistance: | 4 | - | * | 1 | 1 | 1 | 1 | 6 | 4* | 14 | 291 | 16 | 6 | 12 | 37 | | | | | |
| Economic assistance: | 59 | - | * | 6 | 1 | 1 | 304 | 8 | 1 | 25 | 292 | 25 | 108 | 12 | 59 | | | | | |
| Agriculture Department: | 1 | - | * | 87 | * | 7 | 665 | * | * | 1,418 | 2,542 | 27 | 21 | -1,742 | - | 3,066 | | | | |
| Commodity Credit Corporation: | 387 | - | * | 19 | 5 | 1 | 30 | 251 | 7 | 23 | 861 | 1,056 | 27 | 31 | 3 | 2,820 | | | | |
| Other: | 1 | - | * | 387 | * | 1 | 99 | 6 | 4 | 1 | 14 | 392 | * | - | - | 656 | | | | |
| Commerce Department: | 155 | - | * | 4 | 1 | 6 | 99 | 1 | 14 | 1 | * | - | * | - | - | - | | | | |
| Defense Department: | 9,237 | 1,145 | 977 | 466 | 1,042 | 483 | 32 | 6,862 | 9,584 | 4,796 | 488 | 3 | 16 | 23 | 35 | - | | | | |
| Military: | 2,846 | 273 | * | 230 | 530 | 115 | 5 | 1,511 | 3,343 | 490 | 208 | 2 | 6 | 13 | 2,750 | 7,37,947 | | | | |
| Department of the Army: | 3,311 | 424 | 1 | 128 | 200 | 75 | 14 | 2,619 | 2,455 | 1,763 | 129 | 3 | 2 | 11 | 2,785 | 11,289 | | | | |
| Department of the Navy: | 2,707 | 443 | 1 | 103 | 310 | 151 | 12 | 2,548 | 2,945 | 2,507 | 190 | 3 | 1 | 1 | 1 | 6,123 | | | | |
| Department of the Air Force: | 2,269 | - | * | 974 | 103 | 2 | 141 | * | 1,051 | 15 | 1 | 1 | * | 15 | 1 | 1 | 2,664 | | | |
| Defense agencies: | 5 | - | * | 2 | 1 | 1 | 1 | * | * | * | 1 | * | * | - | - | - | - | | | |
| Civil defense: | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | | |
| Total military: | 9,237 | 1,145 | 977 | 466 | 1,042 | 483 | 32 | 6,862 | 9,584 | 4,796 | 488 | 3 | 16 | 23 | 35 | - | | | | |
| Civil: | 164 | - | * | 1 | 7 | 1 | 5 | 1 | 97 | 25 | 13 | 450 | - | 68 | 1 | * | 3 | * | 835 | |
| Health, Education, and Welfare Department: | 408 | - | * | 2 | 14 | 3 | 17 | 2 | 178 | 19 | 10 | 9 | 215 | 4,208 | 13,214 | 14 | - | - | * 18,312 | |
| Housing and Urban Development Department: | 162 | - | * | 1 | 1 | 1 | 1 | * | * | * | * | * | 162 | 1,118 | 684 | - | 263 | - | - | |
| Dept. National Mortgage Association [2]: | 4 | - | * | 3 | * | * | * | * | 13 | * | * | * | 408 | 231 | 2 | * | 53 | -2 | * 956 | |
| Other: | 56 | - | * | 3 | * | * | * | * | 56 | * | * | * | 162 | 1,118 | 684 | - | 263 | - | - | |
| Interior Department: | 278 | - | * | 14 | 6 | 10 | 1 | 84 | 18 | 172 | 36 | 231 | 2 | * | * | 53 | -2 | - | * 206 | |
| Justice Department: | 162 | - | * | 1 | 1 | 3 | 1 | 87 | 14 | 4 | 1 | * | * | * | * | 53 | * | - | * 213 | |
| Labor Department: | 49 | - | * | 2 | 1 | 1 | 1 | 37 | * | * | * | * | 385 | 703 | * | * | - | - | - | * 465 |
| Post Office Department: | 1,998 | - | * | 17 | 112 | 74 | 1 | 37 | 14 | 12 | 12 | * | * | * | * | - | - | - | * 286 | |
| State Department: | 76 | - | * | 13 | 5 | 4 | 24 | * | 15 | 1 | 5 | 1 | 118 | 4 | * | * | -5 | 1 | - | * 1,734 |
| Transportation Department: | 365 | 17 | * | 21 | 13 | 5 | 24 | * | 68 | 30 | 54 | 27 | * | 1,112 | * | * | - | - | - | - |
| Treasury Department: | - | - | * | - | - | - | - | - | - | - | - | - | * | * | * | * | * | * | - | - |
| Interest on the public debt: | - | - | * | 10 | 2 | 4 | 4 | 17 | 10 | 2 | 2 | * | * | 54 | 6 | * | 54 | 6 | * | - |
| Other: | - | - | * | 2 | 1 | 1 | 1 | 37 | 14 | 4 | 1 | * | * | * | * | * | * | * | * | - |
| Atomic Energy Commission: | 40 | - | * | 2 | 2 | 10 | * | 1,466 | 54 | 140 | 195 | * | 3 | * | * | * | * | * | * | - |
| General Services Administration: | 121 | - | * | 1 | 17 | 112 | * | 74 | 321 | 15 | 34 | * | * | * | * | * | * | * | * | - |
| National Maritime and Space Administration: | 180 | - | * | 6 | 6 | 42 | 2 | 1,499 | 38 | 25 | 20 | 224 | 1 | 2,267 | * | * | * | * | * | - |
| Veterans Administration: | 537 | - | * | 6 | 2 | 10 | * | 40 | 65 | 20 | 26 | 232 | * | * | * | * | * | * | * | - |
| Other independent agencies: | - | - | * | 1 | 1 | 14 | * | * | * | * | * | * | 555 | - | 24 | * | 23 | - | - | - |
| Export-Import Bank of U.S.: | 2 | - | * | 1 | 1 | 4 | * | 30 | * | * | 105 | * | 6 | 67 | - | * | * | * | - | - |
| Small Business Administration: | 19 | - | * | 1 | 1 | 2 | 8 | 458 | 6 | 118 | 8 | 26 | 3,681 | 206 | 1,667 | 15 | 156 | - | - | |
| Tennessee Valley Authority: | 170 | - | * | 115 | 9 | 2 | * | * | * | * | * | * | 115 | 92 | * | * | 8 | 20 | * | - |
| Other: | - | - | * | - | - | - | - | - | - | - | - | - | * | * | * | * | * | * | - | - |
| Total: | 14,949 | 1,162 | 1,166 | 615 | 1,511 | 835 | 102 | 11,950 | 11,390 | 5,244 | 1,648 | 8,954 | 11,627 | 17,942 | 6,875 | 448 | -1,658 | 2,978 | 8,97,394 | |

Sources: Reports on Obligations, Standard Form 25, from agencies, for the Department of Defense and Transportation Department, U.S. Coast Guard, NTS, Dept. of State, and the General Services Administration; and General Accounting Office.

Notes: 1/ Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

* Less than \$100,000.

for the Department of Defense and Transportation Department, U.S. Coast Guard, NTS, Dept. of State, and General Accounting Office only.

2/ Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

FEDERAL OBLIGATIONS

Table 4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

| Object Class | Fiscal year 1968 | | | | | | | | | | | Fiscal year 1969 | | | | | | | | | | | | | |
|---------------------------------------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|--------|---------------------------|--------|--------|--------|-------|---|---|---|---|---|---|--|
| | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June p | July | Aug. | Sep. | Oct. | Nov. | Cumulative period to date | | | | | | | | | | | |
| National defense: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Personal services and benefits: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Personnel benefits: | 1,637 | 1,706 | 1,739 | 1,660 | 1,719 | 1,660 | 1,734 | 1,726 | 1,868 | 1,941 | 1,977 | 1,886 | 1,740 | 1,861 | 9,305 | 9,385 | | | | | | | | | |
| Benefits for former personnel: | 214 | 234 | 166 | 215 | 175 | 175 | 209 | 203 | 211 | 245 | 227 | 228 | 226 | 222 | 1,145 | 1,092 | | | | | | | | | |
| Contractual services and supplies: | 170 | 176 | 175 | 175 | 177 | 177 | 175 | 177 | 186 | 188 | 189 | 194 | 196 | 198 | 200 | 977 | 836 | | | | | | | | |
| Travel and transportation of persons: | 81 | 75 | 68 | 83 | 77 | 88 | 81 | 70 | 72 | 72 | 72 | 74 | 103 | 84 | 472 | 432 | | | | | | | | | |
| Transportation of things: | 209 | 241 | 241 | 258 | 199 | 217 | 122 | 231 | 175 | 263 | 263 | 25 | 173 | 192 | 1,050 | 992 | | | | | | | | | |
| Post, communications, and utilities: | 83 | 96 | 88 | 87 | 90 | 90 | 73 | 117 | 102 | 102 | 102 | 109 | 105 | 86 | 433 | 437 | | | | | | | | | |
| Printing and reproduction: | 75 | 6 | 2 | 6 | 8 | 8 | 2 | 7 | 10 | 5 | 5 | 8 | 8 | 3 | 32 | 29 | | | | | | | | | |
| Other services: | 781 | 1,342 | 1,377 | 899 | 932 | 874 | 1,657 | 1,615 | 1,672 | 1,779 | 1,407 | 1,407 | 1,386 | 2,121 | 1,154 | 8,359 | 6,417 | | | | | | | | |
| Supplies and materials: | 1,504 | 1,289 | 1,378 | 1,440 | 1,511 | 1,657 | 2,051 | 1,432 | 2,051 | 2,051 | 2,051 | 2,051 | 2,054 | 1,832 | 1,639 | 9,639 | 7,996 | | | | | | | | |
| Acquisition of capital assets: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equipment: | 676 | 990 | 822 | 777 | 891 | 1,091 | 1,216 | 1,333 | 830 | 955 | 1,033 | 953 | 775 | 4,916 | 5,116 | | | | | | | | | | |
| Lands and structures: | 55 | 90 | 83 | 81 | 81 | 70 | 99 | 199 | 245 | 93 | 107 | 107 | 127 | 130 | 683 | 362 | | | | | | | | | |
| Investments and loans: | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 3 | 4 | | | | | | | | |
| Grants and fixed charges: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grants, subsidies, and contributions: | 3 | 5 | 7 | 4 | 7 | 4 | 7 | 3 | 3 | 5 | 3 | 5 | 4 | 4 | 5 | 19 | 18 | | | | | | | | |
| Insurance claims and indemnities: | 4 | 4 | 4 | 7 | 3 | 1 | 1 | 6 | 6 | 6 | 10 | 10 | 6 | 6 | 5 | 23 | 28 | | | | | | | | |
| Interest and dividends: | 5 | 6 | 6 | 7 | 7 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 10 | 1 | 1 | 12 | 3 | | | | | | | | |
| Refunds: | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | | | | | |
| Other: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Undistributed U.S. obligations: | -2 | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -2 | -2 | | | | | | | | |
| Obligations incurred abroad: | 329 | 458 | 441 | 450 | 440 | 440 | 488 | 524 | 515 | 679 | 599 | 599 | 599 | 4 | 18 | 21 | 2,367 | | | | | | | | |
| Unvoiceded: | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | | | | | |
| Total national defense..... | 5,747 | 6,703 | 6,610 | 6,244 | 6,281 | 6,749 | 6,764 | 9,168 | 7,556 | 7,880 | 9,427 | 8,223 | 6,841 | 39,027 | 34,525 | | | | | | | | | | |
| Non-defense: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Personal services and benefits: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Personnel compensation: | 1,005 | 1,133 | 1,201 | 1,036 | 1,026 | 1,088 | 1,472 | 1,073 | 1,073 | 1,120 | 1,150 | 1,118 | 1,156 | 1,100 | 5,644 | 5,014 | | | | | | | | | |
| Personnel benefits: | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 17 | 17 | | | | | | | | |
| Benefits for former personnel: | 93 | 11 | 20 | 7 | 5 | 48 | 6 | 7 | 29 | 29 | 29 | 24 | 24 | 100 | 22 | 189 | 178 | | | | | | | | |
| Contractual services and supplies: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Travel and transportation of persons: | 31 | 22 | 20 | 22 | 25 | 25 | 34 | 35 | 29 | 29 | 27 | 27 | 30 | 33 | 24 | 143 | 150 | | | | | | | | |
| Transportation of things: | 80 | 88 | 107 | 68 | 88 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 98 | 98 | 150 | 150 | | | | | | | |
| Rent, communications, and utilities: | 60 | 68 | 69 | 62 | 65 | 65 | 75 | 75 | 64 | 66 | 71 | 71 | 71 | 75 | 75 | 75 | 63 | 63 | | | | | | | |
| Printing and reproduction: | 12 | 11 | 11 | 10 | 8 | 11 | 10 | 12 | 12 | 12 | 12 | 13 | 13 | 10 | 11 | 12 | 318 | 318 | | | | | | | |
| Other services: | 450 | 628 | 456 | 567 | 692 | 472 | 447 | 641 | 746 | 992 | 992 | 680 | 680 | 678 | 536 | 536 | 3,232 | 3,232 | | | | | | | |
| Supplies and materials: | 811 | 349 | 390 | 291 | 393 | 405 | 460 | 354 | 354 | 409 | 409 | 409 | 409 | 299 | 441 | 441 | 1,752 | 1,752 | | | | | | | |
| Acquisition of capital assets: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equipment: | 34 | 52 | 69 | 105 | 105 | 105 | 121 | 121 | 97 | 151 | 128 | 128 | 138 | 45 | 45 | 49 | 328 | 328 | | | | | | | |
| Lands and structures: | 144 | 107 | 133 | 105 | 105 | 105 | 121 | 121 | 120 | 208 | 147 | 147 | 203 | 185 | 185 | 199 | 1,032 | 1,032 | | | | | | | |
| Investments and loans: | 1,805 | 2,183 | 2,479 | 2,081 | 2,479 | 2,479 | 2,418 | 2,418 | 1,999 | 1,999 | 1,701 | 1,701 | 1,763 | 2,056 | 2,056 | 2,145 | 8,951 | 8,951 | | | | | | | |
| Grants and fixed charges: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grants, subsidies, and contributions: | 1,663 | 2,653 | 1,399 | 1,624 | 1,832 | 1,252 | 2,350 | 4,371 | 1,688 | 1,950 | 4,039 | 1,734 | 2,146 | 11,607 | 10,364 | | | | | | | | | | |
| Insurance claims and indemnities: | 3,100 | 3,094 | 3,242 | 3,277 | 3,569 | 3,568 | 3,513 | 3,453 | 3,585 | 3,585 | 3,927 | 3,927 | 3,532 | 3,532 | 17,918 | 15,347 | | | | | | | | | |
| Interest and dividends: | 1,162 | 807 | 1,261 | 1,199 | 1,248 | 1,248 | 1,253 | 1,424 | 1,424 | 1,424 | 1,424 | 1,424 | 1,378 | 1,378 | 1,388 | 6,839 | 6,839 | | | | | | | | |
| Refunds: | 73 | 84 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 436 | 309 | | | | | | | |
| Other: | | | | | | | | | | | | | | | | | | | | | | | | | |
| Undistributed U.S. obligations: | 19 | -123 | 284 | 1,158 | 440 | -154 | -114 | -341 | -177 | -481 | -92 | -92 | -92 | -250 | 186 | -1,674 | -1,674 | | | | | | | | |
| Obligations incurred abroad: | 32 | 65 | 74 | 50 | 78 | 1 | 66 | 127 | 123 | 45 | 50 | 50 | 50 | 50 | 50 | 50 | -222 | -222 | | | | | | | |
| Unvoiceded: | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Total non-defense..... | 10,577 | 11,215 | 11,278 | 11,851 | 12,205 | 12,727 | 12,542 | 12,213 | 11,035 | 10,586 | 12,421 | 11,427 | 11,928 | 57,457 | 52,525 | | | | | | | | | | |
| Grand total..... | 16,324 | 17,117 | 17,883 | 18,126 | 18,567 | 17,477 | 19,306 | 21,381 | 18,642 | 18,646 | 21,868 | 18,768 | 19,394 | 87,050 | | | | | | | | | | | |

a Less than \$500,000. r Preliminary.

r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in

the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

| End of fiscal year or month | Assets | | | | | | | | Liabilities 1/ | Balance in account of Treasurer of United States | |
|-----------------------------------|--|--|-----------------------------------|-------------------------------|--|--------------------------------------|---|--------------------------|-------------------|--|--|
| | Treasury operating balance | | | | Silver balance, coinage metal, coin, and currency | Unclassified collections, etc. | In Federal Reserve banks in process of collection | In other depositaries | Total assets | | |
| | Available funds in Federal Reserve banks | Tax and loan accounts in special depositaries | Gold balance in Treasury | Total operating balance | | | | | | | |
| 1960..... | 504 | 6,458 | 106 | 7,068 | 253 | 58 | 337 | 375 | 8,092 | 87 | |
| 1961..... | 408 | 5,453 | 109 | 5,969 | 179 | 64 | 222 | 335 | 6,769 | 75 | |
| 1962..... | 612 | 8,815 | 121 | 9,548 | 147 | 70 | 303 | 441 | 10,509 | 79 | |
| 1963..... | 806 | 10,324 | 120 | 11,251 | 136 | 2/ | 342 | 313 | 12,116 | - | |
| 1964..... | 939 | 9,180 | 120 | 10,238 | 145 | 58 | 234 | 360 | 11,036 | - | |
| 1965..... | 672 | 10,689 | 108 | 11,469 | 534 | 55 | 233 | 320 | 12,610 | - | |
| 1966..... | 766 | 10,050 | 102 | 10,917 | 775 | 93 | 370 | 252 | 12,407 | - | |
| 1967..... | 1,311 | 4,272 | 112 | 5,695 | 1,159 | 62 | 577 | 266 | 7,759 | - | |
| 1968..... | 1,074 | 4,113 | 111 | 5,298 | 768 | 86 | 352 | 190 | 6,694 | - | |
| 1967-December..... | 1,123 | 4,329 | 112 | 5,564 | 1,061 | 45 | 233 | 143 | 7,046 | - | |
| 1968-January..... | 1,153 | 5,977 | 111 | 7,241 | 1,036 | 124 | 263 | 158 | 8,821 | - | |
| February..... | 1,197 | 7,601 | 110 | 8,908 | 967 | 49 | 256 | 180 | 10,359 | - | |
| March..... | 581 | 4,727 | 111 | 5,420 | 934 | 34 | 331 | 129 | 6,847 | - | |
| April..... | 1,035 | 5,372 | 111 | 6,519 | 909 | 50 | 630 | 335 | 8,442 | - | |
| May..... | 956 | 4,225 | 111 | 5,293 | 833 | 65 | 214 | 101 | 6,506 | - | |
| June..... | 1,074 | 4,113 | 111 | 5,298 | 768 | 86 | 352 | 190 | 6,694 | - | |
| July..... | 1,113 | 4,787 | 111 | 6,012 | 705 | 37 | 210 | 131 | 7,095 | - | |
| August..... | 916 | 3,564 | 111 | 4,592 | 680 | 87 | 304 | 90 | 5,753 | - | |
| September..... | 1,036 | 7,448 | 111 | 8,595 | 675 | 39 | 316 | 170 | 9,795 | - | |
| October..... | 1,086 | 5,325 | 111 | 6,522 | 646 | 27 | 269 | 133 | 7,597 | - | |
| November..... | 478 | 7,179 | 111 | 2,768 | 649 | 112 | 247 | 125 | 3,901 | - | |
| December..... | 703 | 3,885 | 111 | 4,700 | 620 | 151 | 183 | 117 | 5,770 | - | |
| 1969-January..... | 517 | 6,576 | 111 | 7,204 | 634 | 77 | 296 | 157 | 8,367 | - | |

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, there-

fore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

| Fiscal year or month | Credits | | | | | | With- drawals | Balance | | | |
|-------------------------|---|---|--|-------|---|---|------------------|------------------|--------|--------|---------|
| | Proceeds from sales of securities 1/ | | | Taxes | | Total credits | | During period | | | |
| | Savings bonds and retire- ment plan and tax and loss bonds 2/ | Retire- ment plan and savings notes 2/ | Tax antici- pation securities | Other | Withheld, excise, and cor- poration 4/ | Income (by special arrange- ment) 5/ | | End of period | High | Low | Average |
| 1960..... | 2,679 | - | 7,784 | 7,920 | 3,059 | 6,053 | 57,496 | 54,782 | 6,458 | 1,340 | 4,103 |
| 1961..... | 2,787 | - | 7,613 | 1,788 | 34,511 | 9,142 | 55,844 | 56,847 | 5,453 | 7,653 | 1,161 |
| 1962..... | 2,725 | - | 5,898 | 3,774 | 37,519 | 6,521 | 56,438 | 53,076 | 8,815 | 8,889 | 1,531 |
| 1963..... | 2,699 | * | 2,963 | 3,830 | 41,267 | 6,835 | 57,595 | 50,085 | 10,324 | 10,384 | 2,535 |
| 1964..... | 2,760 | 2 | - | 2,014 | 43,580 | 9,921 | 58,277 | 59,421 | 9,180 | 10,257 | 1,577 |
| 1965..... | 2,635 | 1 | 2,340 | - | 42,475 | 12,598 | 60,050 | 58,540 | 10,689 | 10,872 | 1,824 |
| 1966..... | 2,704 | 1 | 7,368 | 1,627 | 48,478 | 14,522 | 74,699 | 75,338 | 10,050 | 11,274 | 4,324 |
| 1967..... | 2,783 | 1 | 7,643 | 1,173 | 70,524 | 9,257 | 91,382 | 97,160 | 4,272 | 9,979 | 710 |
| 1968..... | 2,673 | 5 | 9,538 | 9,576 | 90,791 | - | 112,583 | 112,741 | 4,113 | 8,004 | 1,020 |
| 1968-January..... | 272 | * | 2,470 | - | 5,662 | - | 8,404 | 8,757 | 4,077 | 5,977 | 1,611 |
| February..... | 241 | * | - | 4,075 | 6,654 | - | 10,970 | 9,345 | 7,601 | 8,004 | 3,212 |
| March..... | 221 | 3 | - | - | 9,964 | - | 10,188 | 13,061 | 4,727 | 7,342 | 3,305 |
| April..... | 220 | 1 | - | - | 8,388 | - | 8,609 | 7,964 | 5,372 | 5,372 | 1,020 |
| May..... | 224 | * | - | 3,131 | 7,367 | - | 10,722 | 11,869 | 4,225 | 5,966 | 4,425 |
| June..... | 206 | 1 | - | - | 11,605 | - | 11,812 | 11,924 | 4,113 | 6,975 | 1,886 |
| July..... | 230 | * | 3,853 | - | 8,299 | - | 12,383 | 11,709 | 4,787 | 6,401 | 1,551 |
| August..... | 222 | * | - | 2,646 | 8,125 | - | 10,994 | 12,217 | 3,564 | 5,389 | 2,564 |
| September..... | 195 | 1 | - | - | 12,304 | - | 12,500 | 8,616 | 7,448 | 7,448 | 1,172 |
| October..... | 216 | * | 2,904 | - | 7,533 | - | 10,654 | 12,777 | 5,325 | 6,952 | 3,471 |
| November..... | 197 | * | - | - | 8,450 | - | 8,647 | 11,793 | 2,179 | 5,175 | 1,411 |
| December..... | 211 | 1 | 1,937 | - | 12,691 | - | 14,841 | 13,134 | 3,885 | 5,320 | 951 |
| 1969-January..... | 262 | * | 1,713 | - | 8,122 | - | 10,097 | 7,407 | 6,576 | 6,857 | 1,199 |

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967; Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

4/ Under a special procedure begun in March 1961, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than \$100,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

| Fiscal year or month | Net cash transactions other than borrowing | | | | | Equals: Treasurer's account balance, increase, or decrease (-) | |
|--------------------------|--|---------------------------------|--|----------------------|------------------------|--|--|
| | Deposits and withdrawals (budget and other accounts) | | | Clearing accounts 2/ | Total net transactions | | |
| | Cash deposits | Cash withdraw ^{als} 1/ | Excess of deposits, or withdrawals (-) | | | | |
| 1960..... | 94,862 | 93,817 | 1,044 | 309 | 1,353 | 1,301 | |
| 1961..... | 96,897 | 97,774 | -877 | -510 | -1,387 | 76 | |
| 1962..... | 105,911 | 112,188 | -6,278 | 1,259 | -5,018 | 8,755 | |
| 1963..... | 114,454 | 118,477 | -4,023 | 1,039 | -2,984 | 4,670 | |
| 1964..... | 121,562 | 124,047 | -2,485 | -1,491 | -3,975 | 2,895 | |
| 1965..... | 125,464 | 126,395 | -931 | -584 | -1,515 | 3,089 | |
| 1966..... | 121,095 | 122,191 | -1,095 | -1,075 | -2,171 | 1,968 | |
| 1967..... | 163,036 | 164,591 | -1,555 | 654 | -901 | -3,747 | |
| 1968..... | 165,086 | 184,581 | -19,495 | -2,095 | -21,590 | 20,525 | |
| 1968-January..... | 13,284 | 14,558 | -1,274 | -284 | -1,558 | 3,333 | |
| February..... | 14,383 | 17,516 | -3,133 | 785 | -2,348 | 3,886 | |
| March..... | 12,746 | 15,001 | -2,255 | 313 | -1,942 | -1,570 | |
| April..... | 18,796 | 14,614 | 4,182 | -594 | 3,589 | 1,595 | |
| May..... | 14,103 | 18,466 | -4,363 | -94 | -4,457 | 2,521 | |
| June..... | 19,597 | 14,042 | 5,555 | -932 | 4,623 | -4,435 | |
| July..... | 13,902 | 17,686 | -3,784 | 725 | -3,060 | 3,461 | |
| August..... | 15,356 | 18,540 | -3,184 | -344 | -3,527 | 2,185 | |
| September..... | 18,520 | 14,710 | 3,810 | -556 | 3,255 | 787 | |
| October..... | 12,031 | 17,520 | -5,489 | 453 | -5,036 | 2,838 | |
| November..... | 14,324 | 16,611 | -2,287 | -815 | -3,103 | -593 | |
| December..... | 15,772 | 14,608 | 1,165 | -457 | 708 | 1,161 | |
| 1969-January..... | 17,755 | 17,610 | 145 | 217 | 362 | 2,235 | |
| Fiscal 1969 to date..... | 107,661 | 117,285 | -9,624 | -777 | -10,402 | 12,075 | |

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

| End of calendar year or month | Gold assets 1/ | Liabilities: Gold certificates, etc. 2/ | Balance of gold in Treasurer's account |
|-------------------------------|----------------|---|--|
| 1960..... | 17,767 | 17,666 | 101 |
| 1961..... | 16,889 | 16,771 | 118 |
| 1962..... | 15,978 | 15,852 | 126 |
| 1963..... | 15,513 | 15,393 | 120 |
| 1964..... | 15,388 | 15,231 | 157 |
| 1965..... | 13,733 2/ | 13,626 | 107 |
| 1966..... | 13,159 | 13,041 | 118 |
| 1967..... | 11,982 | 11,870 | 112 |
| 1968..... | 10,367 | 10,256 | 111 |
| 1968-January..... | 11,984 | 11,873 | 111 |
| February..... | 11,882 | 11,773 | 110 |
| March..... | 10,484 | 10,373 | 111 |
| April..... | 10,484 | 10,373 | 111 |
| May..... | 10,384 | 10,273 | 111 |
| June..... | 10,367 | 10,256 | 111 |
| July..... | 10,367 | 10,256 | 111 |
| August..... | 10,367 | 10,256 | 111 |
| September..... | 10,367 | 10,256 | 111 |
| October..... | 10,367 | 10,256 | 111 |
| November..... | 10,367 | 10,256 | 111 |
| December..... | 10,367 | 10,256 | 111 |
| 1969-January..... | 10,367 | 10,256 | 111 |

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of \$156 million against United

States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

2/ The United States payment of the \$259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

| End of fiscal year or month | Currencies no longer issued | | | | | Currencies presently being issued 1/ | | Total currencies | |
|-----------------------------------|-------------------------------------|---------------------------|---------------------------|--------------------------|--------------------------------|---|---------------------------|--------------------------------|--------|
| | Federal Reserve bank notes | National bank notes | Gold certifi- cates 2/ | Silver certifi- cates | Federal Reserve notes 3/ | Treasury notes of 1890 | United States notes | Federal Reserve notes 4/ | |
| 1960..... | 100 | 56 | 30 | 2,127 | 37 | 1 | 318 | 27,057 | 29,726 |
| 1961..... | 92 | 54 | 30 | 2,094 | 36 | 1 | 318 | 27,316 | 29,943 |
| 1962..... | 85 | 53 | 29 | 2,009 | 36 | * | 318 | 28,586 | 31,117 |
| 1963..... | 78 | 37 | 20 | 1,847 | 18 | * | 319 | 30,274 | 32,592 |
| 1964..... | 73 | 36 | 19 | 1,723 | 18 | * | 321 | 32,338 | 34,529 |
| 1965..... | 68 | 22 | 13 | 829 | 4 | * | 302 | 34,820 | 36,058 |
| 1966..... | 64 | 21 | 4 | 582 | 1 | * | 303 | 37,315 | 38,290 |
| 1967..... | 61 | 21 | 4 | 395 | 1 | * | 300 | 39,289 | 40,071 |
| 1968..... | 59 | 21 | 4 | 225 | 1 | * | 299 | 41,722 | 42,331 |
| 1966-December..... | 63 | 21 | 4 | 558 | 1 | * | 305 | 39,231 | 40,183 |
| 1967-December..... | 60 | 21 | 4 | 371 | 1 | * | 306 | 41,545 | 42,308 |
| 1968-January..... | 60 | 21 | 4 | 366 | 1 | * | 299 | 40,143 | 40,893 |
| February..... | 59 | 21 | 4 | 361 | 1 | * | 296 | 40,135 | 40,877 |
| March..... | 59 | 21 | 4 | 298 | 1 | * | 297 | 40,569 | 41,248 |
| April..... | 59 | 21 | 4 | 284 | 1 | * | 297 | 40,818 | 41,84 |
| May..... | 59 | 21 | 4 | 266 | 1 | * | 298 | 41,322 | 41,971 |
| June..... | 59 | 21 | 4 | 225 | 1 | * | 299 | 41,722 | 42,331 |
| July..... | 59 | 21 | 4 | 225 | 1 | * | 302 | 41,982 | 42,593 |
| August..... | 59 | 21 | 4 | 225 | 1 | * | 303 | 42,291 | 42,904 |
| September..... | 58 | 21 | 4 | 225 | 1 | * | 304 | 42,229 | 42,842 |
| October..... | 58 | 21 | 4 | 225 | 1 | * | 304 | 42,542 | 43,155 |
| November..... | 58 | 21 | 4 | 225 | 1 | * | 306 | 43,750 | 44,363 |
| December..... | 58 | 21 | 4 | 224 | 1 | * | 310 | 44,653 | 45,270 |

| End of fiscal year or month | Coin | | | Total money in circula- tion 2/ | Money in circulation per capita (in dollars) 6/ |
|-----------------------------------|-------------------------------|--------------------|---------------|--|--|
| | Standard silver dollars | Fractional coin | Total coin | | |
| 1960..... | 305 | 2,033 | 2,338 | 32,065 | 177.47 |
| 1961..... | 329 | 2,133 | 2,462 | 32,405 | 176.45 |
| 1962..... | 360 | 2,293 | 2,652 | 33,770 | 180.98 |
| 1963..... | 411 | 2,466 | 2,878 | 35,470 | 187.30 |
| 1964..... | 482 | 2,723 | 3,205 | 37,734 | 196.41 |
| 1965..... | 482 | 3,180 | 3,662 | 39,720 | 204.14 |
| 1966..... | 482 | 3,782 | 4,264 | 42,554 | 216.10 |
| 1967..... | 482 | 4,160 | 4,641 | 44,712 | 224.55 |
| 1968..... | 482 | 4,827 | 5,309 | 47,640 | 236.82 |
| 1966-December..... | 482 | 3,998 | 4,480 | 44,663 | 225.45 |
| 1967-December..... | 482 | 4,436 | 4,918 | 47,226 | 235.84 |
| 1968-January..... | 482 | 4,445 | 4,927 | 45,819 | 228.69 |
| February..... | 482 | 4,487 | 4,969 | 45,846 | 228.65 |
| March..... | 482 | 4,567 | 5,049 | 46,297 | 230.73 |
| April..... | 482 | 4,656 | 5,137 | 46,621 | 232.15 |
| May..... | 482 | 4,749 | 5,231 | 47,202 | 234.84 |
| June..... | 482 | 4,827 | 5,309 | 47,640 | 236.82 |
| July..... | 482 | 4,904 | 5,385 | 47,979 | 238.27 |
| August..... | 482 | 4,967 | 5,449 | 48,353 | 239.89 |
| September..... | 482 | 5,016 | 5,498 | 48,340 | 239.60 |
| October..... | 482 | 5,083 | 5,565 | 48,719 | 241.26 |
| November..... | 482 | 5,144 | 5,625 | 49,989 | 247.34 |
| December..... | 482 | 5,209 | 5,691 | 50,961 2/ | 251.96 |

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

2/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

2/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

2/ Highest amount to date.

2/ Less than \$500,000.

DEBT OUTSTANDING

Table 1. - Summary of Public Debt and Guaranteed Agency Securities

(In millions of dollars)

| End of fiscal year or month | Total outstanding | | | Interest-bearing debt | | | Matured debt and debt bearing no interest | | | | | | | | |
|-----------------------------------|-------------------|-------------------|--|-----------------------|----------------|---|---|-------------|---------|--|--|---|-----|-------------|---|
| | Total 1/ | Public debt 2/ | Guarant- eed securi- ties 3/ | Total | Public debt | Guarant- eed securi- ties 3/ 4/ | Total | Public debt | | | Special notes to - | | | Other 5/ | Guaran- tee securi- ties 3/ (matured) |
| | | | | | | | | Total | Matured | Inter- national Monetary fund | Inter- national Development Association | Inter- American Develop- ment Bank | | | |
| 1960..... | 286,471 | 286,331 | 140 | 283,380 | 283,241 | 139 | 3,090 | 3,090 | 445 | 2,238 | - | - | 407 | 1 | |
| 1961..... | 289,211 | 288,971 | 240 | 285,911 | 285,672 | 240 | 3,300 | 3,299 | 349 | 2,496 | 58 | - | 396 | 1 | |
| 1962..... | 298,645 | 298,201 | 444 | 294,886 | 294,442 | 444 | 3,759 | 3,759 | 438 | 2,667 | 115 | 55 | 484 | 1 | |
| 1963..... | 306,146 | 305,860 | 607 | 302,559 | 301,954 | 605 | 3,907 | 3,906 | 310 | 2,922 | 129 | 125 | 420 | 1 | |
| 1964..... | 312,526 | 311,713 | 813 | 308,169 | 307,357 | 812 | 4,357 | 4,356 | 295 | 3,289 | 142 | 150 | 480 | 1 | |
| 1965..... | 317,864 | 317,274 | 590 | 313,702 | 313,113 | 589 | 4,163 | 4,161 | 292 | 3,167 | 138 | 150 | 414 | 1 | |
| 1966..... | 320,369 | 319,907 | 462 | 315,892 | 315,431 | 460 | 4,477 | 4,476 | 308 | 3,614 | 64 | 132 | 359 | 1 | |
| 1967..... | 326,733 | 326,221 | 512 | 322,798 | 322,286 | 512 | 3,935 | 3,935 | 284 | 3,328 | - | - | 323 | * | |
| 1968..... | 348,147 | 347,578 | 569 | 344,969 | 344,401 | 568 | 3,178 | 3,178 | 254 | 2,209 | - | - | 715 | * | |
| 1967-December..... | 345,208 | 344,663 | 545 | 341,738 | 341,194 | 545 | 3,470 | 3,469 | 260 | 2,892 | - | - | 317 | * | |
| 1968-January..... | 346,813 | 346,259 | 554 | 343,365 | 342,812 | 553 | 3,448 | 3,447 | 253 | 2,878 | - | - | 317 | * | |
| February..... | 352,107 | 351,556 | 552 | 348,865 | 348,314 | 551 | 3,242 | 3,242 | 267 | 2,658 | - | - | 317 | * | |
| March..... | 350,033 | 349,473 | 561 | 346,696 | 346,136 | 560 | 3,337 | 3,337 | 226 | 2,638 | - | - | 472 | * | |
| April..... | 347,744 | 346,984 | 561 | 344,176 | 343,615 | 561 | 3,370 | 3,370 | 275 | 2,619 | - | - | 476 | * | |
| May..... | 352,863 | 352,294 | 569 | 349,471 | 348,902 | 568 | 3,392 | 3,392 | 300 | 2,614 | - | - | 478 | * | |
| June..... | 344,147 | 347,578 | 569 | 344,969 | 344,401 | 568 | 3,178 | 3,178 | 254 | 2,209 | - | - | 715 | * | |
| July..... | 351,652 | 351,078 | 574 | 348,912 | 347,940 | 573 | 3,138 | 3,138 | 240 | 2,197 | - | - | 701 | * | |
| August..... | 352,928 | 354,356 | 572 | 351,780 | 351,209 | 571 | 3,128 | 3,128 | 265 | 2,182 | - | - | 700 | * | |
| September..... | 355,324 | 354,743 | 580 | 352,173 | 351,593 | 580 | 3,150 | 3,150 | 267 | 2,182 | - | - | 701 | * | |
| October..... | 357,787 | 357,194 | 593 | 354,648 | 354,056 | 592 | 3,139 | 3,138 | 263 | 2,175 | - | - | 700 | * | |
| November..... | 357,466 | 356,863 | 603 | 354,497 | 353,894 | 603 | 2,969 | 2,968 | 258 | 2,010 | - | - | 700 | * | |
| December..... | 358,633 | 358,029 | 602 | 355,751 | 355,119 | 602 | 2,880 | 2,879 | 353 | 1,825 | - | - | 701 | * | |
| 1969-January..... | 360,018 | 359,412 | 606 | 358,179 | 357,574 | 605 | 1,839 | 1,838 | 312 | 825 | - | - | 701 | * | |

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Army Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less Than \$500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities
(Dollar amounts in millions)

| End of fiscal year or month | Total interest-bearing securities | | | | Computed annual interest rate | | | | | | | | | |
|-----------------------------------|-----------------------------------|--|------------------------------------|----------------|---|-------------------------|-------------|-------------|-------------------|-------|-------------------|--|-------|-------|
| | Amount outstanding | | Computed annual interest charge | | Total interest- bearing securities | Public debt | | | | | | Guar- anteed securi- ties 1/ | | |
| | Public debt | Public debt and guarant- eed securi- ties 1/ | Public debt | Public debt | | Total public debt | Total 2/ | Bills 2/ | Certifi- cates | Notes | Treasury bonds | Non- market- able issues 4/ | | |
| 1960..... | 283,380 | 283,241 | 9,320 | 9,316 | 3,297 | 3,297 | 3,449 | 3,815 | 4,721 | 4,058 | 2,639 | 3,219 | 2,772 | 2,681 |
| 1961..... | 285,911 | 285,672 | 8,769 | 8,761 | 3,072 | 3,072 | 3,063 | 2,584 | 3,073 | 3,704 | 2,829 | 3,330 | 2,803 | 3,144 |
| 1962..... | 291,824 | 291,442 | 9,534 | 9,519 | 3,240 | 3,240 | 3,239 | 2,926 | 3,377 | 3,680 | 3,122 | 3,366 | 2,891 | 3,500 |
| 1963..... | 302,559 | 301,954 | 10,141 | 10,119 | 3,361 | 3,360 | 3,425 | 3,081 | 3,283 | 3,921 | 3,344 | 3,412 | 3,003 | 3,658 |
| 1964..... | 308,169 | 307,357 | 10,931 | 10,900 | 3,561 | 3,560 | 3,659 | 3,729 | - | 3,854 | 3,471 | 3,462 | 3,238 | 3,782 |
| 1965..... | 313,702 | 313,113 | 11,488 | 11,467 | 3,678 | 3,678 | 3,800 | 4,064 | - | 3,842 | 3,642 | 3,493 | 3,372 | 3,660 |
| 1966..... | 315,892 | 315,431 | 12,533 | 12,516 | 3,988 | 3,988 | 4,134 | 4,845 | 4,851 | 4,321 | 3,655 | 3,713 | 3,693 | 3,632 |
| 1967..... | 322,798 | 322,286 | 12,972 | 12,953 | 4,039 | 4,039 | 4,165 | 4,360 | 5,250 | 4,764 | 3,686 | 3,745 | 3,854 | 3,756 |
| 1968..... | 344,969 | 344,401 | 15,426 | 15,404 | 4,499 | 4,499 | 4,757 | 5,711 | - | 5,294 | 3,681 | 3,876 | 4,133 | 3,818 |
| 1967-December..... | 341,738 | 341,194 | 14,574 | 14,554 | 4,292 | 4,292 | 4,505 | 5,135 | - | 5,073 | 3,689 | 3,817 | 3,932 | 3,786 |
| 1968-January..... | 343,365 | 342,812 | 14,743 | 14,722 | 4,322 | 4,322 | 4,552 | 5,259 | - | 5,073 | 3,689 | 3,822 | 3,905 | 3,792 |
| February..... | 348,865 | 348,314 | 15,133 | 15,112 | 4,366 | 4,366 | 4,609 | 5,324 | - | 5,141 | 3,687 | 3,830 | 3,930 | 3,795 |
| March..... | 346,696 | 346,136 | 15,058 | 15,037 | 4,371 | 4,371 | 4,615 | 5,360 | - | 5,140 | 3,687 | 3,837 | 3,930 | 3,803 |
| April..... | 344,176 | 343,615 | 15,033 | 15,011 | 4,395 | 4,395 | 4,644 | 5,479 | - | 5,151 | 3,687 | 3,850 | 3,962 | 3,806 |
| May..... | 349,471 | 348,902 | 15,556 | 15,534 | 4,480 | 4,480 | 4,756 | 5,638 | - | 5,294 | 3,681 | 3,863 | 4,012 | 3,817 |
| June..... | 344,969 | 344,401 | 15,426 | 15,404 | 4,499 | 4,499 | 4,757 | 5,711 | - | 5,294 | 3,681 | 3,876 | 4,133 | 3,818 |
| July..... | 348,514 | 347,940 | 15,653 | 15,631 | 4,521 | 4,521 | 4,784 | 5,740 | - | 5,294 | 3,681 | 3,873 | 4,139 | 3,809 |
| August..... | 351,780 | 351,209 | 15,925 | 15,904 | 4,557 | 4,557 | 4,833 | 5,677 | - | 5,429 | 3,680 | 3,870 | 4,162 | 3,810 |
| September..... | 354,173 | 354,593 | 15,923 | 15,901 | 4,551 | 4,551 | 4,822 | 5,635 | - | 5,429 | 3,680 | 3,879 | 4,159 | 3,806 |
| October..... | 354,648 | 354,056 | 16,079 | 16,057 | 4,565 | 4,565 | 4,830 | 5,620 | - | 5,434 | 3,680 | 3,926 | 4,147 | 3,813 |
| November..... | 354,497 | 353,894 | 16,177 | 16,156 | 4,595 | 4,595 | 4,873 | 5,645 | - | 5,489 | 3,688 | 3,944 | 4,151 | 3,829 |
| December..... | 355,751 | 355,149 | 16,362 | 16,339 | 4,632 | 4,632 | 4,923 | 5,761 | - | 5,489 | 3,700 | 3,957 | 4,156 | 3,830 |
| 1968-January..... | 358,179 | 357,574 | 16,653 | 16,630 | 4,684 | 4,684 | 4,988 | 5,947 | - | 5,489 | 3,700 | 3,966 | 4,196 | 3,830 |

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

| End of fiscal year or month | Total interest-bearing public debt | Total public issues | Public issues | | | | | | | | | | | Special issues |
|-----------------------------|------------------------------------|---------------------|---------------|--------|--------------|--------|----------------|---------------|--------------------|----------------------------------|------------------|------------------------------|---------------------------------------|----------------|
| | | | Marketable | | | | | Nonmarketable | | | | | | |
| | | | Total | Bills | Certificates | Notes | Treasury bonds | Total | U.S. savings bonds | Treasury bonds investment series | Depository bonds | Foreign series securities 1/ | Foreign currency series securities 2/ | Other 3/ |
| 1960..... | 283,241 | 238,342 | 183,845 | 33,415 | 17,650 | 51,483 | 81,299 4/ | 54,497 | 47,544 | 6,783 | 170 | - | - | 44,899 |
| 1961..... | 285,672 | 220,629 | 187,148 | 36,723 | 13,338 | 56,257 | 80,830 | 53,481 | 47,514 | 5,830 | 117 | - | - | 19,45,043 |
| 1962..... | 294,442 | 229,503 | 196,072 | 42,036 | 13,547 | 65,462 | 75,025 | 53,431 | 47,607 | 4,727 | 138 | 860 | 75 | 25,44,939 |
| 1963..... | 301,954 | 257,153 | 203,508 | 47,230 | 22,169 | 52,145 | 81,964 | 53,645 | 48,314 | 3,921 | 103 | 648 | 630 | 29,44,801 |
| 1964..... | 307,357 | 260,729 | 206,489 | 50,740 | - | 67,284 | 88,464 | 54,420 | 49,299 | 3,546 | 103 | 392 | 832 | 68,46,627 |
| 1965..... | 313,113 | 264,453 | 208,695 | 53,665 | - | 52,543 | 101,381 | 55,768 | 50,043 | 3,256 | 59 | 1,132 | 1,137 | 141,48,650 |
| 1966..... | 315,431 | 264,311 | 209,127 | 54,929 | 1,652 | 50,649 | 101,897 | 55,183 | 50,537 | 2,692 | 44 | 817 | 957 | 137,51,120 |
| 1967..... | 322,288 | 266,131 | 210,672 | 58,535 | 5,610 | 49,108 | 97,418 | 55,459 | 51,213 | 2,589 | 45 | 624 | 890 | 97,56,155 |
| 1968..... | 344,401 | 284,874 | 226,592 | 64,440 | - | 71,073 | 91,079 | 58,282 | 51,712 | 2,516 | 30 | 2,001 | 1,740 | 282,59,526 |
| 1967-December..... | 341,194 | 283,960 | 226,476 | 69,870 | - | 61,362 | 95,244 | 57,484 | 51,581 | 2,555 | 44 | 1,944 | 1,200 | 160,57,234 |
| 1968-January..... | 342,812 | 286,882 | 229,285 | 72,706 | - | 61,365 | 95,214 | 57,597 | 51,589 | 2,553 | 31 | 1,852 | 1,390 | 182,55,930 |
| February..... | 348,314 | 291,072 | 233,273 | 72,905 | - | 66,717 | 93,649 | 57,799 | 51,629 | 2,552 | 31 | 1,995 | 1,399 | 201,57,242 |
| March..... | 346,136 | 289,425 | 231,651 | 71,300 | - | 66,727 | 93,623 | 57,774 | 51,642 | 2,545 | 31 | 1,844 | 1,490 | 221,56,711 |
| April..... | 343,615 | 286,658 | 228,718 | 68,589 | - | 66,534 | 93,596 | 57,939 | 51,648 | 2,527 | 31 | 1,876 | 1,615 | 242,56,957 |
| May..... | 348,902 | 289,746 | 231,761 | 69,587 | - | 71,070 | 91,104 | 57,985 | 51,693 | 2,517 | 31 | 1,866 | 1,615 | 263,59,156 |
| June..... | 344,401 | 284,874 | 226,592 | 64,440 | - | 71,073 | 91,079 | 58,282 | 51,712 | 2,516 | 30 | 2,001 | 1,740 | 282,59,526 |
| July..... | 347,940 | 289,055 | 230,977 | 68,858 | - | 71,075 | 91,044 | 58,078 | 51,732 | 2,514 | 30 | 1,582 | 1,931 | 289,58,885 |
| August..... | 351,209 | 291,139 | 233,167 | 69,366 | - | 75,426 | 88,375 | 57,973 | 51,777 | 2,510 | 30 | 1,337 | 2,005 | 314,60,069 |
| September..... | 351,593 | 291,898 | 233,556 | 69,779 | - | 75,430 | 88,348 | 58,342 | 51,789 | 2,507 | 30 | 1,673 | 2,005 | 338,59,695 |
| October..... | 354,056 | 295,218 | 236,651 | 72,999 | - | 75,329 | 88,326 | 58,567 | 51,848 | 2,492 | 30 | 1,702 | 2,131 | 364,58,838 |
| November..... | 353,894 | 294,848 | 235,653 | 73,003 | - | 76,481 | 86,169 | 59,195 | 51,923 | 2,489 | 30 | 2,234 | 2,131 | 388,59,047 |
| December..... | 355,149 | 296,003 | 236,812 | 75,012 | - | 76,483 | 85,317 | 59,192 | 51,917 | 2,487 | 30 | 2,114 | 2,230 | 414,59,146 |
| 1969-January..... | 357,574 | 297,815 | 238,543 | 76,779 | - | 76,487 | 85,278 | 59,272 | 51,875 | 2,483 | 29 | 2,215 | 2,229 | 441,59,759 |

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

2/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

4/ Includes \$50 million of Panama Canal bonds.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

| End of fiscal year or month | Amount outstanding | Maturity classes | | | | | Average length |
|-----------------------------|--------------------|------------------|-------------|--------------|---------------|-------------------|----------------|
| | | Within 1 year | 1 - 5 years | 5 - 10 years | 10 - 20 years | 20 years and over | |
| 1960..... | 183,845 | 70,467 | 72,844 | 20,246 | 12,630 | 7,658 | 4 yrs. 4 mos. |
| 1961..... | 187,148 | 81,120 | 58,400 | 26,435 | 10,233 | 10,960 | 4 yrs. 6 mos. |
| 1962..... | 196,072 | 88,442 | 97,041 | 26,049 | 9,319 | 15,221 | 4 yrs. 11 mos. |
| 1963..... | 203,508 | 85,294 | 68,026 | 37,385 | 8,360 | 14,444 | 5 yrs. 1 mo. |
| 1964..... | 206,489 | 81,424 | 65,453 | 34,929 | 8,355 | 16,328 | 5 yrs. 0 mos. |
| 1965..... | 208,695 | 87,637 | 56,198 | 39,169 | 8,449 | 17,241 | 5 yrs. 4 mos. |
| 1966..... | 209,127 | 89,136 | 60,933 | 33,596 | 8,439 | 17,023 | 4 yrs. 11 mos. |
| 1967..... | 210,672 | 89,648 | 71,424 | 24,378 | 8,425 | 16,797 | 4 yrs. 7 mos. |
| 1968..... | 226,592 | 106,407 | 64,470 | 30,754 | 8,407 | 16,553 | 4 yrs. 2 mos. |
| 1967-December..... | 226,476 | 104,363 | 78,159 | 18,859 | 8,417 | 16,679 | 4 yrs. 1 mo. |
| 1968-January..... | 229,285 | 107,199 | 78,157 | 18,859 | 8,416 | 16,654 | 4 yrs. 0 mo. |
| February..... | 233,273 | 116,253 | 67,967 | 24,005 | 8,414 | 16,635 | 4 yrs. 1 mo. |
| March..... | 231,651 | 114,646 | 67,969 | 24,006 | 8,413 | 16,617 | 4 yrs. 0 mo. |
| April..... | 228,718 | 111,783 | 67,922 | 24,006 | 8,411 | 16,596 | 4 yrs. 0 mo. |
| May..... | 231,761 | 109,012 | 67,017 | 30,752 | 8,409 | 16,571 | 4 yrs. 1 mo. |
| June..... | 226,592 | 106,407 | 64,470 | 30,754 | 8,407 | 16,553 | 4 yrs. 2 mos. |
| July..... | 230,977 | 110,824 | 64,469 | 30,754 | 8,406 | 16,525 | 4 yrs. 0 mo. |
| August..... | 233,167 | 106,121 | 64,996 | 37,143 | 8,402 | 16,504 | 4 yrs. 2 mos. |
| September..... | 233,556 | 106,534 | 64,997 | 37,143 | 8,401 | 16,482 | 4 yrs. 1 mo. |
| October..... | 236,651 | 116,040 | 58,606 | 37,142 | 8,400 | 16,464 | 4 yrs. 0 mo. |
| November..... | 235,653 | 104,938 | 70,751 | 35,130 | 8,398 | 16,435 | 4 yrs. 1 mo. |
| December..... | 236,812 | 108,611 | 68,260 | 35,130 | 8,396 | 16,415 | 4 yrs. 0 mo. |
| 1969-January..... | 238,543 | 110,377 | 68,260 | 35,129 | 8,395 | 16,382 | 3 yrs. 11 mos. |

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt

bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues

(In millions of dollars)

| End of fiscal year or month | Total | Exchange Stabiliza- tion Fund | Federal Deposit Insurance Corpora- tion | Federal Disability Insurance Trust Fund | Federal home loan banks | Federal Old-Age and Survivors Insurance Trust Fund | Federal Savings and Loan Insurance Corpora- tion | Federal employees' retirement funds | Govern- ment Life Insurance Fund | High- way Trust Fund | National Service Life Insurance Fund | Rail- road Retire- ment Accounts | Unemploy- ment Trust Fund | Other 1/ |
|-----------------------------------|--------|--|---|---|----------------------------------|---|--|--|--|-------------------------------|--|--|------------------------------------|-------------|
| 1960..... | 44,899 | - | 694 | 2,017 | 59 | 16,413 | 104 | 9,397 | 1,107 | 1 | 5,803 | 3,586 | 5,580 | 138 |
| 1961..... | 45,043 | - | 556 | 2,299 | 50 | 16,200 | 138 | 10,412 | 1,071 | 234 | 5,759 | 3,502 | 4,625 | 192 |
| 1962..... | 44,939 | - | 500 | 2,304 | 74 | 15,074 | 182 | 11,382 | 1,028 | 436 | 5,804 | 3,316 | 4,657 | 182 |
| 1963..... | 44,801 | 108 | 260 | 2,165 | 372 | 14,221 | 98 | 12,438 | 1,003 | 678 | 5,714 | 2,786 | 4,803 | 155 |
| 1964..... | 46,627 | 292 | 270 | 1,903 | 82 | 14,799 | 332 | 13,530 | 956 | 609 | 5,783 | 2,969 | 4,931 | 172 |
| 1965..... | 28,650 | 232 | 312 | 1,563 | 100 | 15,261 | 287 | 14,577 | 933 | 265 | 5,909 | 3,123 | 5,799 | 287 |
| 1966..... | 51,120 | 560 | 57 | 1,150 | 924 | 14,403 | 223 | 15,189 | 938 | 238 | 6,113 | 3,277 | 7,075 | 974 |
| 1967..... | 56,155 | 833 | 85 | 1,376 | 52 | 17,840 | 3 | 15,569 | 814 | 722 | 5,744 | 3,339 | 7,785 | 1,994 |
| 1968..... | 59,526 | 722 | 174 | 1,891 | 152 | 19,221 | 36 | 15,668 | 876 | 978 | 5,856 | 3,303 | 8,807 | 1,841 |
| 1967-December..... | 57,234 | 836 | 84 | 1,419 | 52 | 18,610 | - | 15,804 | 877 | 508 | 5,804 | 3,088 | 8,501 | 1,651 |
| 1968-January..... | 55,930 | 903 | 155 | 1,316 | 52 | 17,582 | 10 | 15,816 | 873 | 544 | 5,726 | 2,971 | 8,274 | 1,707 |
| February..... | 57,242 | 922 | 148 | 1,409 | 52 | 18,284 | 18 | 15,858 | 868 | 730 | 5,716 | 2,930 | 8,560 | 1,747 |
| March..... | 56,711 | 652 | 148 | 1,513 | 52 | 18,167 | 30 | 15,887 | 862 | 733 | 5,706 | 2,896 | 8,328 | 1,737 |
| April..... | 56,957 | 840 | 153 | 1,624 | 52 | 18,379 | 95 | 15,913 | 856 | 718 | 5,682 | 2,819 | 8,076 | 1,752 |
| May..... | 59,156 | 781 | 173 | 1,784 | 52 | 19,441 | 100 | 15,323 | 850 | 1,023 | 5,673 | 3,276 | 8,809 | 1,871 |
| June..... | 59,526 | 722 | 174 | 1,891 | 152 | 19,221 | 36 | 15,668 | 876 | 978 | 5,856 | 3,303 | 8,807 | 1,841 |
| July..... | 58,885 | - | 175 | 1,985 | 52 | 19,173 | 25 | 15,726 | 869 | 902 | 5,843 | 3,245 | 8,685 | 2,206 |
| August..... | 60,069 | - | 214 | 2,084 | 52 | 19,833 | 32 | 15,743 | 865 | 1,001 | 5,639 | 3,163 | 9,136 | 2,307 |
| September..... | 59,695 | - | 215 | 2,172 | 52 | 19,373 | 36 | 15,806 | 860 | 841 | 5,632 | 3,118 | 9,255 | 2,336 |
| October..... | 58,838 | - | 6 | 2,238 | 52 | 18,967 | 8 | 15,853 | 856 | 755 | 5,624 | 3,061 | 9,100 | 2,318 |
| November..... | 59,047 | - | 31 | 2,254 | 52 | 18,911 | 39 | 15,886 | 851 | 742 | 5,618 | 3,039 | 9,365 | 2,258 |
| December..... | 59,146 | - | 31 | 2,262 | 52 | 19,025 | 40 | 15,974 | 846 | 776 | 5,607 | 3,015 | 9,470 | 2,050 |
| 1969-January..... | 59,759 | - | 97 | 2,366 | 52 | 18,986 | 60 | 16,189 | 841 | 810 | 5,596 | 2,945 | 9,263 | 2,554 |

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans'

Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of the United States beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual

interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

2/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Agency for Inter- national Develop- ment ^{1/} | Agriculture Department | | | Housing and Urban Development Department | | | | Transpor- tation Dept. | Veterans Adminis- tration: Saint Lawrence Seaway Develop- ment Corp. | Under Defense Produc- tion Act of 1950 ^{2/} | Other ^{3/} | |
|-----------------------------------|--------|---|---|--|--|--|----------------------------|---|------------------------|------------------------------|--|--|------------------------|-----|
| | | | Commodity Credit Corpo- ration | Rural Electri- fication Adminis- tration | Secretary: Farmers' Home Adminis- tration programs ^{2/} | Export- Import Bank of the United States ^{3/} | Secretary ^{4/} | Federal & Govern- ment National Mortgage Assn. ^{5/} | Other ^{6/} | | | | | |
| 1960..... | 25,636 | 1,138 | 12,704 | 3,155 | 369 | 1,636 | 977 | 2,338 | 29 | - | 118 | 1,180 | 1,970 | 21 |
| 1961..... | 26,011 | 1,107 | 11,534 | 3,332 | 456 | 1,698 | 1,213 | 3,202 | 32 | - | 121 | 1,330 | 1,964 | 22 |
| 1962..... | 28,634 | 1,062 | 12,990 | 3,484 | 854 | 1,830 | 1,567 | 3,167 | 32 | - | 121 | 1,530 | 1,976 | 22 |
| 1963..... | 29,166 | 807 | 13,599 | 3,657 | 1,027 | 1,476 | 2,005 | 2,716 | 25 | 50 | 123 | 1,730 | 1,923 | 29 |
| 1964..... | 29,241 | 735 | 13,990 | 3,828 | 1,170 | 830 | 2,302 | 2,393 | - | 85 | 123 | 1,730 | 2,019 | 35 |
| 1965..... | 28,354 | 712 | 13,111 | 4,075 | 1,235 | 513 | 2,753 | 1,899 | - | 95 | 124 | 1,730 | 2,056 | 51 |
| 1966..... | 26,964 | 689 | 11,768 | 4,234 | 1,436 | 178 | 3,133 | 1,466 | 10 | 100 | 125 | 1,730 | 2,023 | 72 |
| 1967..... | 24,611 | 662 | 10,097 | 4,518 | 1,415 | - | 2,670 | 1,329 | 25 | 100 | 125 | 1,730 | 1,850 | 90 |
| 1968..... | 27,040 | 638 | 11,989 | 4,770 | 1,454 | 362 | 1,937 | 1,950 | 10 | 100 | 129 | 1,730 | 1,854 | 118 |
| 1967-December... | 24,947 | 652 | 9,772 | 4,597 | 1,421 | 455 | 2,452 | 1,701 | 25 | 100 | 125 | 1,730 | 1,817 | 100 |
| 1968-January... | 24,716 | 648 | 9,956 | 4,694 | 1,434 | 412 | 1,972 | 1,685 | 25 | 100 | 125 | 1,730 | 1,832 | 103 |
| February... | 25,510 | 648 | 10,252 | 4,694 | 1,428 | 618 | 2,047 | 1,902 | 25 | 100 | 126 | 1,730 | 1,835 | 106 |
| March... | 26,392 | 648 | 10,886 | 4,794 | 1,393 | 864 | 2,047 | 1,831 | 15 | 100 | 127 | 1,730 | 1,847 | 110 |
| April... | 26,633 | 648 | 11,413 | 4,794 | 1,409 | 807 | 1,862 | 1,770 | 10 | 100 | 129 | 1,730 | 1,849 | 113 |
| May... | 27,461 | 648 | 11,792 | 4,894 | 1,445 | 918 | 1,862 | 1,968 | 10 | 100 | 129 | 1,730 | 1,849 | 116 |
| June... | 27,040 | 638 | 11,989 | 4,770 | 1,454 | 362 | 1,937 | 1,950 | 10 | 100 | 129 | 1,730 | 1,854 | 118 |
| July... | 24,529 | 634 | 9,158 | 4,770 | 1,426 | 501 | 1,937 | 2,138 | 10 | 100 | 129 | 1,730 | 1,874 | 123 |
| August... | 24,988 | 634 | 10,048 | 4,957 | 1,310 | 459 | 1,456 | 2,144 | 10 | 100 | 129 | 1,730 | 1,886 | 126 |
| September... | 25,328 | 634 | 10,234 | 4,957 | 1,350 | 428 | 1,456 | 2,265 | 30 | 100 | 129 | 1,730 | 1,886 | 130 |
| October... | 26,317 | 634 | 11,309 | 4,957 | 1,362 | 42 | 1,470 | 2,535 | 30 | 100 | 129 | 1,730 | 1,886 | 132 |
| November... | 26,838 | 634 | 11,804 | 4,957 | 1,428 | 68 | 1,470 | 2,460 | 30 | 100 | 129 | 1,730 | 1,891 | 137 |
| December... | 27,294 | 556 | 12,240 | 4,931 | 1,487 | 149 | 1,470 | 2,436 | 10 | 100 | 129 | 1,730 | 1,916 | 141 |
| 1969-January.... | 28,006 | 554 | 12,720 | 4,931 | 1,619 | 141 | 1,546 | 2,453 | 10 | 100 | 130 | 1,730 | 1,931 | 142 |

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1967 Annual Report of the Secretary of the Treasury, pages 769-72, and the 1967 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 551-3.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the

Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration beginning September 1968.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1960-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966-May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

| End of fiscal year or month | Total | Defense Department | Housing and Urban Development Department | | | Other independent agencies | | | |
|-----------------------------------|---------|--------------------------------|---|---|-----------------------------------|--|---------------------------|---|--------|
| | | | Federal Housing Adminis- tration | Government National Mortgage Association | Secondary market operations | Export-Import Bank of the United States | Banks for cooperatives | Farm Credit Administration | |
| | | Family housing mortgages | Participation Sales Fund | Other | | | | Federal intermediate credit banks | |
| 1960..... | 6,770 | 1,572 | 139 | - | 2,285 | 797 | - | 344 | 1,632 |
| 1961..... | 6,477 | 1,367 | 220 | - | 2,199 | - | - | 387 | 1,754 |
| 1962..... | 7,927 | 2,130 | 424 | - | 2,558 | - | 300 | 467 | 1,903 |
| 1963..... | 8,123 | 2,268 | 586 | - | 1,961 | - | 520 | 469 | 2,173 |
| 1964..... | 8,632 | 2,238 | 793 | - | 1,699 | - | 827 | 525 | 2,369 |
| 1965..... | 9,335 | 2,183 | 570 | 300 | 1,797 | - | 1,022 | 709 | 2,529 |
| 1966..... | 13,377 | 2,112 | 441 | 2,110 | 3,269 | - | 1,385 | 881 | 2,893 |
| 1967..... | 18,455 | 2,036 | 492 | 4,830 | 4,079 | - | 2,164 | 1,072 | 3,363 |
| 1968..... | 24,399 | 1,951 | 548 | 7,900 | 5,887 | - | 2,571 | 1,230 | 3,779 |
| 1967-December..... | 20,105r | 1,992r | 525 | 5,740 | 4,919 | - | 1,975 | 1,217r | 3,254r |
| 1968-January..... | 21,639r | 1,995 | 534 | 6,990 | 5,087 | - | 1,967 | 1,283 | 3,300 |
| February..... | 21,740r | 1,988 | 521 | 6,990 | 5,149 | - | 1,842 | 1,357 | 3,390 |
| March..... | 22,027 | 1,982 | 541 | 6,990 | 5,482 | - | 1,700 | 1,394 | 3,455 |
| April..... | 23,384 | 1,976 | 541 | 7,970 | 5,650 | - | 1,855 | 1,359 | 3,549 |
| May..... | 23,505 | 1,971 | 549 | 7,770 | 5,648 | - | 1,887 | 1,312 | 3,660 |
| June..... | 24,399 | 1,951 | 548 | 7,900 | 5,987 | - | 2,571 | 1,230 | 3,779 |
| July..... | 24,474 | 1,948 | 554 | 7,900 | 5,850 | - | 2,467 | 1,311 | 3,885 |
| August..... | 25,843 | 1,942 | 552 | 9,195 | 5,821 | - | 2,559 | 1,308 | 3,881 |
| September..... | 20,055 | 1,936 | 560 | 9,195 | - | 1/ | 2,639 | 1,312 | 3,829 |
| October..... | 20,347r | 1,929 | 573 | 9,195 | - | - | 3,063 | 1,317r | 3,655r |
| November..... | 20,267 | 1,917 | 583 | 9,165 | - | - | 3,039 | 1,369 | 3,610 |
| December..... | 15,064 | 1,911 | 582 | 9,140 | - | - | 2,821 | - 2/ | - 2/ |

| End of fiscal year or month | Other independent agencies - (continued) | | Other | (Memorandum) | | | | | |
|-----------------------------------|---|----------------------------------|-------|---|---------------------------------|---|----------------------------|--------------------------|---|
| | Federal Home Loan Bank Board | Tennessee Valley Authority | | Federal National Mortgage Associa- tion 1 | Banks for cooperatives 2/ | Federal intermediate credit banks 2/ | Federal home loan banks | Federal land banks | District of Columbia Stadium Fund |
| | | | | | | | | | |
| 1960..... | - | - | | - | - | - | 1,255 | 2,138 | - |
| 1961..... | * 50 | - | | - | - | - | 1,055 | 2,358 | 20 |
| 1962..... | 145 | - | | - | - | - | 1,797 | 2,551 | 20 |
| 1963..... | 145 | - | | - | - | - | 2,770 | 2,725 | 20 |
| 1964..... | 180 | - | | - | - | - | 4,201 | 2,974 | 20 |
| 1965..... | 225 | - | | - | - | - | 4,757 | 3,532 | 20 |
| 1966..... | 285 | - | | - | - | - | 6,310 | 4,106 | 20 |
| 1967..... | 447 | - | | - | - | - | 4,588 | 4,612 | 20 |
| 1968..... | 6 525 | - | | - | - | - | 4,702 | 5,319 | 20 |
| 1967-December..... | 5 475 | - | | - | - | - | 4,062 | 4,912 | 20 |
| 1968-January..... | 5 475 | 3 | | - | - | - | 4,320 | 2,997 | 20 |
| February..... | 5 485 | 3 | | - | - | - | 4,385 | 4,991 | 20 |
| March..... | 6 476 | 3 | | - | - | - | 4,133 | 5,126 | 20 |
| April..... | 6 475 | 3 | | - | - | - | 4,133 | 5,121 | 20 |
| May..... | 6 500 | 3 | | - | - | - | 4,102 | 4,883 | 20 |
| June..... | 6 525 | 3 | | - | - | - | 4,702 | 5,319 | 20 |
| July..... | 6 550 | 3 | | - | - | - | 4,706 | 5,318 | 20 |
| August..... | 6 575 | 3 | | - | - | - | 4,517 | 5,390 | 20 |
| September..... | 6 575 | 3 | 6,036 | - | - | - | 4,505 | 5,387 | 20 |
| October..... | 6 566 | 3 | 5,924 | - | - | - | 4,508 | 4,883 | 20 |
| November..... | 6 575 | 3 | 6,167 | - | - | - | 4,711 | 5,427 | 20 |
| December..... | 6 601 | 3 | 6,377 | -384 | 3,581 | 4,702 | 5,188 | - | 20 |

Source: Bureau of Accounts.

Note: Includes securities which are issued for use as collateral for commercial bank borrowing.

1/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

2/ Effective December 31, 1968, Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968. Less than \$500,000.

r Revised.

DEBT OUTSTANDING

Table 8. - Participation Certificates

(In millions of dollars - face amounts)

| Fiscal year or month | Total participation certificates | | | Export-Import Bank of the United States | | | Participation certificates issued by FNMA acting as trustee | | | | | | | | |
|--------------------------|----------------------------------|-------------|--------------|---|-------------|--------------|---|-------------|--------------|--------------------------------|-------------|--------------|--|-------------|--------------|
| | | | | | | | Total | | | Farmers Home Administration 1/ | | | Health, Education, and Welfare Department 2/ | | |
| | Sales | Retirements | Out-standing | Sales | Retirements | Out-standing | Sales | Retirements | Out-standing | Sales | Retirements | Out-standing | Sales | Retirements | Out-standing |
| 1962..... | 300 | - | 300 | 300 | - | 300 | - | - | - | - | - | - | - | - | - |
| 1963..... | 250 | 30 | 520 | 250 | 30 | 520 | - | - | - | - | - | - | - | - | - |
| 1964..... | 373 | 66 | 827 | 373 | 66 | 827 | - | - | - | - | - | - | - | - | - |
| 1965..... | 750 | 255 | 1,322 | 450 | 255 | 1,022 | 300 | - | 300 | - | - | - | - | - | - |
| 1966..... | 2,601 | 428 | 3,495 | 761 | 398 | 1,385 | 1,840 | 30 | 2,110 | - | - | - | - | - | - |
| 1967..... | 4,311 | 831 | 6,976 | 1,411 3/ | 650 2/ | 2,146 | 2,900 | 180 | 4,830 | 600 | - | 600 | 100 | - | 100 |
| 1968..... | 3,820 | 664 | 10,083 | 570 | 535 | 2,183 | 3,250 | 180 | 7,900 | 525 | - | 1,125 | 100 | - | 200 |
| 1968-January..... | 1,250 | 8 | 8,943 | - | 8 | 1,953 | 1,250 | - | 6,990 | 225 | - | 1,000 | 30 | - | 155 |
| February..... | 50 | 161 | 8,832 | 50 | 161 | 1,842 | - | - | 6,990 | - | - | 1,000 | - | - | 155 |
| March..... | - | 143 | 8,689 | - | 143 | 1,699 | - | - | 6,990 | - | - | 1,000 | - | - | 155 |
| April..... | 1,000 | 31 | 9,658 | - | 11 | 1,688 | 1,000 | 20 | 7,970 | 125 | - | 1,125 | 45 | - | 200 |
| May..... | - | 6 | 9,652 | - | 6 | 1,682 | - | - | 7,970 | - | - | 1,125 | - | - | 200 |
| June..... | 500 | 70 | 10,083 | 500 | - | 2,183 | - | 70 | 7,900 | - | - | 1,125 | - | - | 200 |
| July..... | - | 129 | 9,954 | - | 94 | 2,089 | - | 35 | 7,865 | - | - | 1,125 | - | - | 200 |
| August..... | 1,330 | 78 | 11,206 | - | 78 | 2,011 | 1,330 | - | 9,195 | 225 | - | 1,350 | 15 | - | 215 |
| September..... | - | 77 | 11,129 | - | 77 | 1,934 | - | - | 9,195 | - | - | 1,350 | - | - | 215 |
| October..... | - | 8 | 11,121 | - | 8 | 1,926 | - | - | 9,195 | - | - | 1,350 | - | - | 215 |
| November..... | - | 31 | 11,090 | - | 1 | 1,925 | - | 30 | 9,165 | - | - | 1,350 | - | - | 215 |
| December..... | - | 25 | 11,065 | - | - | 1,925 | - | 25 | 9,140 | - | - | 1,350 | - | - | 215 |
| 1969-January..... | - | 5 | 11,060 | - | 5 | 1,920 | - | - | 9,140 | - | - | 1,350 | - | - | 215 |
| Fiscal 1969 to date..... | 1,330 | 353 | 11,060 | - | 263 | 1,920 | 1,330 | 90 | 9,140 | 225 | - | 1,350 | 15 | - | 215 |

| Fiscal year or month | Participation certificates issued by FNMA acting as trustee - (continued) | | | | | | | | | | | | (Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 5/ | | | | | | |
|--------------------------|---|-------------|--------------|---|-------------|--------------|----------------------------------|-------------|--------------|----------------------------|-------------|--------------|--|-------------|--------------|-----|--|--|--|
| | Housing and Urban Development Department | | | | | | Small Business Administration 6/ | | | Veterans Administration 7/ | | | | | | | | | |
| | Office of Secretary 4/ | | | Government National Mortgage Association 5/ | | | Small Business Administration 6/ | | | Veterans Administration 7/ | | | | | | | | | |
| | Sales | Retirements | Out-standing | Sales | Retirements | Out-standing | Sales | Retirements | Out-standing | Sales | Retirements | Out-standing | Sales | Retirements | Out-standing | | | | |
| 1962..... | - | - | - | - | - | - | - | - | - | - | - | - | - | 296 | - | 90 | | | |
| 1963..... | - | - | - | - | - | - | - | - | - | - | - | - | - | 68 | 83 | 457 | | | |
| 1964..... | - | - | - | - | - | - | - | - | - | - | - | - | - | 377 | 1,589 | | | | |
| 1965..... | - | - | - | 200 | - | 200 | - | - | - | 100 | - | 100 | - | 42 | - | 419 | | | |
| 1966..... | - | - | - | 605 | 20 | 785 | 350 | - | - | 350 | 885 | 10 | 975 | 436 | - | 855 | | | |
| 1967..... | 680 | - | 680 | 740 | 50 | 1,475 | 520 | 70 | 800 | 260 | 60 | 1,175 | 167 | - | 1,021 | | | | |
| 1968..... | 1,140 | - | 1,820 | 465 | 50 | 1,891 | 430 | 70 | 1,160 | 590 | 60 | 1,704 | - | 90 | 923 | | | | |
| 1968-January..... | 530 | - | 1,610 | 215 | - | 1,774 | - | - | 900 | 250 | - | 1,551 | 217 | - | 1,954 | | | | |
| February..... | - | - | 1,610 | - | - | 1,774 | - | - | 900 | - | - | 1,551 | - | 12 | 1,742 | | | | |
| March..... | - | - | 1,610 | - | - | 1,774 | - | - | 900 | - | - | 1,551 | - | 363 | 1,589 | | | | |
| April..... | 210 | - | 1,820 | 125 | 8 | 1,891 | 330 | - | 1,230 | 165 | 12 | 1,704 | - | 298 | 1,451 | | | | |
| May..... | - | - | 1,820 | - | - | 1,891 | - | - | 1,230 | - | - | 1,704 | - | 76 | 1,015 | | | | |
| June..... | - | - | 1,820 | - | - | 1,891 | - | 70 | 1,160 | - | - | 1,704 | - | 72 | 923 | | | | |
| July..... | - | - | 1,820 | - | 17 | 1,874 | - | - | 1,160 | - | 18 | 1,686 | - | 30 | 843 | | | | |
| August..... | 640 | - | 2,460 | 140 | - | 2,014 | 50 | - | 1,210 | 260 | - | 1,946 | - | 69 | 774 | | | | |
| September..... | - | - | 2,460 | - | - | 2,014 | - | - | 1,210 | - | - | 1,946 | 13 | - | 890 | | | | |
| October..... | - | - | 2,460 | - | - | 2,014 | - | - | 1,210 | - | - | 1,946 | 13 | - | 903 | | | | |
| November..... | - | - | 2,460 | - | 20 | 1,994 | - | - | 1,210 | - | 10 | 1,936 | 121 | - | 1,044 | | | | |
| December..... | - | - | 2,460 | - | 5 | 1,989 | - | - | 1,210 | - | 20 | 1,916 | 125 | - | 1,149 | | | | |
| 1969-January..... | - | - | 2,460 | - | - | 1,989 | - | - | 1,210 | - | - | 1,916 | 116p | - | 1,265p | | | | |
| Fiscal 1969 to date..... | 640 | - | 2,460 | 140 | 42 | 1,989 | 50 | - | 1,210 | 100 | 48 | 1,916 | 491p | 149 | 1,265p | | | | |

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes \$107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

5/ Includes Direct Loan and Loan Guaranty programs.

6/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.

p Preliminary.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1967 (Public Law 90-39), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$358 billion outstanding at any one time.

In addition, the Act provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act

(12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Public Law 90-39 also provides that effective July 1, 1968, and each July 1 thereafter, the public debt limit shall be temporarily increased by \$7 billion during the period beginning on such July 1 and ending on June 29 of the succeeding calendar year.

Table 1. - Status Under Limitation January 31, 1969

(In millions of dollars)

| | |
|--|---------|
| The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)..... | 365,000 |
| Amounts outstanding subject to statutory debt limitation: | |
| U.S. Government securities issued under the Second Liberty Bond Act, as amended..... | 358,774 |
| Guaranteed debt of U.S. Government agencies..... | 606 |
| Participation certificates (12 U.S.C. 1717(c))..... | 3,250 |
| Total amount outstanding subject to statutory debt limitation..... | 362,630 |
| Balance issuable under limitation..... | 2,370 |

Table 2. - Application of Statutory Limitation January 31, 1969

(In millions of dollars)

| Classification | Total outstanding |
|--|-------------------|
| Public debt: | |
| Interest-bearing debt: | |
| Public issues--marketable: | |
| Treasury bills..... | 76,779 |
| Treasury notes..... | 76,487 |
| Treasury bonds..... | 85,278 |
| Total public issues--marketable..... | 238,543 |
| Public issues--nonmarketable: | |
| Certificates of indebtedness: | |
| Foreign series..... | 523 |
| Foreign currency series..... | 340 |
| Treasury notes: | |
| Foreign series..... | 1,608 |
| Foreign currency series..... | 1,888 |
| Treasury bonds: | |
| Foreign series..... | 84 |
| Treasury certificates..... | 6 |
| U.S. savings bonds..... | 51,875 |
| U.S. savings notes..... | 381 |
| U.S. retirement plan bonds..... | 32 |
| Depository bonds..... | 29 |
| Treasury bonds, R.R.A. series..... | 22 |
| Treasury bonds, investment series..... | 2,483 |
| Total public issues--nonmarketable..... | 59,272 |
| Special issues to Government agencies and trust funds..... | 59,759 |
| Total interest-bearing debt..... | 357,574 |
| Matured debt on which interest has ceased..... | 312 |
| Debt bearing no interest: | |
| Special notes of the United States: | |
| International Monetary Fund series..... | 825 |
| Mortgage Guaranty Insurance Company Tax and Loss Bonds..... | 6 |
| U.S. savings stamps..... | 59 |
| Excess profits tax refund bonds..... | 1 |
| U.S. notes..... | 323 |
| Deposits for retirement of national bank and Federal Reserve bank notes..... | 79 |
| Silver certificates..... | 224 |
| Other debt bearing no interest..... | 11 |
| Total debt bearing no interest..... | 1,526 |
| Total public debt..... | 359,412 |
| Guaranteed debt of U.S. Government agencies: | |
| Interest-bearing debt..... | 605 |
| Matured debt on which interest has ceased..... | * |
| Total guaranteed debt of U.S. Government agencies..... | 606 |
| Total public debt and guaranteed debt..... | 360,018 |
| Deduct debt not subject to limitation..... | 638 |
| Add participation certificates..... | 3,250 |
| Total subject to limitation..... | 362,630 |

PUBLIC DEBT OPERATIONS

**Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding January 31, 1969
Other than Regular Weekly and Annual Treasury Bills**

(In millions of dollars)

| Year and month of final maturity 2/ | Description | Amount of maturities | | | Year and month of final maturity 2/ | Description | Amount of maturities | | | | | |
|--|--|----------------------------|--|------------------------|--|-------------|----------------------------|--|------------------------|------------|----------------|-------|
| | | Total | Held by - 1/ | | | | Total | Held by - 1/ | | | | |
| | | | U.S. Govt. accounts and Federal Re- serve banks | All other investors | | | | U.S. Govt. accounts and Federal Re- serve banks | All other investors | | | |
| <u>1969</u> | | | | | | | | | | | | |
| Feb... | 5-5/8% Note 4% Bond | - 2/15/69-A 2/15/69 | 10,738 3,728 | 7,594 1,381 | 3,144 2,347 | 1970 | Feb... | 4% Bond | - 2/15/70 | 4,381 | 368 | 4,913 |
| | | | | | | Mar... | 2-1/2% Bond | - 3/15/65-70 | 2,282 | 656 | 1,626 | |
| Mar... | 5.399% Bill (Tax ant.) | - 3/24/69 | 2,015 | 109 | 1,906 | Apr... | 1-1/2% Note | - 4/1/70-EA | 83 | - | 83 | |
| | | | | | | May... | 5-5/8% Note | - 5/15/70 | 7,794 | 5,439 | 2,355 | |
| Apr... | 1-1/2% Note 5.426% Bill (Tax ant.) | - 4/1/69-EA 4/22/69 | 61 2,003 | - 245 | 61 1,758 | Aug... | 4% Bond | - 8/15/70 | 4,129 | 442 | 3,687 | |
| | | | | | | Oct... | 1-1/2% Note | - 10/1/70-E0 | 113 | - | 113 | |
| May... | 5-5/8% Note | - 5/15/69-B | 4,277 | 423 | 3,854 | Nov... | 5% Note | - 11/15/70-A | 7,375 | 1,554 | 6,121 | |
| | | | | | | | Total..... | | 26,463 | 8,459 | 18,004 | |
| June... | 2-1/2% Bond 5.178% Bill (Tax ant.) | - 6/15/64-69 6/23/69 | 2,541 6,771 | 393 255 | 2,143 6,516 | 1971 | Feb... | 5-3/8% Note | - 2/15/71-C | 2,509 | 210 | 2,299 |
| | | | | | | Mar... | 2-1/2% Bond | - 3/15/66-71 | 1,222 | 198 | 1,024 | |
| Aug... | 6% Note | - 8/15/69-C | 3,366 | 135 | 3,231 | Apr... | 1-1/2% Note | - 4/1/71-EA | 35 | - | 35 | |
| | | | | | | May... | 5-1/4% Note | - 5/15/71-A | 4,265 | 1,853 | 2,412 | |
| Oct... | 1-1/2% Note 4% Bond | - 10/1/69-E0 10/1/69 | 159 6,243 | - 703 | 159 5,535 | Aug. | 4% Bond | - 8/15/71 | 2,806 | 596 | 2,210 | |
| | | | | | | Oct... | 1-1/2% Note | - 10/1/71-E0 | 72 | - | 72 | |
| Dec... | 2-1/2% Bond | - 12/15/64-69 | 2,436 | 521 | 1,965 | Nov... | 5-3/8% Note 3-7/8% Bond | - 11/15/71-B 11/15/71 | 1,734 2,760 | 214 457 | 1,520 2,303 | |
| | | | | | | | Total..... | | 15,403 | 3,523 | 11,375 | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities
Outstanding January 31, 1969
Other than Regular Weekly and Annual Treasury Bills - (Continued)
(In millions of dollars)

| Year and month of final maturity 2/ | Description | Amount of maturities | | | Year and month of final maturity 2/ | Description | Amount of maturities | | | | |
|--|-----------------------------|------------------------|--|------------------------|--|-------------|----------------------|--|------------------------|--|--|
| | | Total | Held by - 1/ | | | | Total | Held by - 1/ | | | |
| | | | U.S. Govt. accounts and Federal Re- serve banks | All other investors | | | | U.S. Govt. accounts and Federal Re- serve banks | All other investors | | |
| 1972 | | | | | | | | | | | |
| Feb... | 4-3/4% Note - 4% Bond - | 2/15/72-A 2/15/72 | 2,906 2,344 | 373 271 | 1,633 2,073 | 1975 | Feb... | 5-3/4% Note - | 2/15/75-A | | |
| Apr.... | 1-1/2% Note - | 4/1/72-EA | 34 | 2 | 32 | May... | 6% | Note - | 5/15/75 | | |
| May.... | 4-3/4% Note - | 5/15/72-B | 5,310 | 2,864 | 2,446 | | Total..... | | 11,908 | | |
| June... | 2-1/2% Bond - | 6/15/67-72 | 1,246 | 117 | 1,129 | 1980 | Feb... | 4% Bond - | 2/15/80 | | |
| Aug.... | 4% Bond - | 8/15/72 | 2,579 | 525 | 2,054 | Nov... | 3-1/2% Bond - | 11/15/80 | 1,907 | | |
| Sept.... | 2-1/2% Bond - | 9/15/67-72 | 1,952 | 73 | 1,879 | | Total..... | | 1,450 | | |
| Oct.... | 1-1/2% Note | 10/1/72-E0 | 33 | - | 33 | 1983 | June.. | 3-1/4% Bond - | 6/15/78-83 | | |
| Dec.... | 2-1/2% Bond - | 12/15/67-72 | 2,501 | 204 | 2,397 | 1985 | May... | 3-1/4% Bond - | 5/15/85 | | |
| | Total..... | | 18,104 | 4,428 | 13,676 | | 4-1/4% Bond - | 5/15/75-85 | 1,108 | | |
| | | | | | | | | | 194 | | |
| | | | | | | | | | 426 | | |
| | | | | | | | | | 914 | | |
| | | | | | | | | | 789 | | |
| | | | | | | | | | 1,703 | | |
| 1973 | | | | | | | | | | | |
| Apr.... | 1-1/2% Note - | 4/1/73-EA | 34 | 1 | 32 | 1990 | Feb... | 3-1/2% Bond - | 2/15/90 | | |
| Aug.... | 4% Bond - | 8/15/73 | 3,894 | 552 | 3,342 | 1992 | Aug... | 4-1/4% Bond - | 8/15/87-92 | | |
| Oct.... | 1-1/2% Note - | 10/1/73-E0 | 12 | - | 12 | 1993 | Feb... | 4% Bond - | 2/15/88-93 | | |
| Nov.... | 4-1/8% Bond - | 11/15/73 | 4,350 | 442 | 3,903 | 1994 | May... | 4-1/8% Bond - | 5/15/89-94 | | |
| | Total..... | | 8,290 | 994 | 7,296 | | | | 1,559 | | |
| | | | | | | | | | 498 | | |
| | | | | | | | | | 1,061 | | |
| 1974 | | | | | | | | | | | |
| Feb.... | 4-1/2% Bond - | 2/15/74 | 3,129 | 556 | 2,573 | 1995 | Feb... | 3% Bond - | 2/15/95 | | |
| May.... | 4-1/4% Bond - | 5/15/74 | 3,587 | 585 | 3,002 | 1998 | Nov... | 3-1/2% Bond - | 11/15/98 | | |
| Aug.... | 5-5/8% Note - | 8/15/74 | 10,284 | 4,939 | 5,345 | | | | 4,301 | | |
| Nov.... | 5-2/4% Note - 3-7/8% Bond - | 11/15/74-A 11/15/74 | 3,980 2,241 | 1,339 685 | 2,641 1,556 | | | | 887 | | |
| | Total..... | | 23,221 | 8,103 | 15,118 | | | | 3,414 | | |

Sources: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1 Beginning with the February 1970 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity

with the unified budget concept. For issue date of each security, see "Market Quotations on Treasury Securities."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amount in millions of dollars)

| Issue date | Maturity date | Number of days to maturity 1/ | Amount of bids tendered | Description of new issue | | | | Amount maturing on issue date of new offering | Total of unmatured issue outstanding after new issues |
|--|---------------|-------------------------------|-------------------------|--------------------------|----------------------|----------------------------|-------------|---|---|
| | | | | Total amount | On competitive basis | On noncompetitive basis 2/ | In exchange | | |
| <u>Regular weekly: (13-week and 26-week)</u> | | | | | | | | | |
| 1968-Oct. 3..... | 1969-Jan. 2 | 91 | 2,338.1 | 1,601.1 | 1,313.6 | 287.5 | 424.4 | 1,601.1 | 20,815.1 |
| | Apr. 3 | 182 | 1,829.9 | 1,101.5 | 968.1 | 133.4 | 332.9 | 1,000.4 | 28,533.0 |
| Oct. 10..... | Jan. 9 | 91 | 2,105.3 | 1,600.8 | 1,276.2 | 324.6 | 384.8 | 1,601.5 | 20,814.3 |
| | Apr. 10 | 182 | 1,866.2 | 1,103.1 | 949.7 | 153.4 | 284.0 | 1,000.5 | 28,635.6 |
| Oct. 17..... | Jan. 16 | 91 | 2,346.6 | 1,601.1 | 1,268.8 | 332.3 | 443.0 | 1,601.1 | 20,814.3 |
| | Apr. 17 | 182 | 2,119.5 | 1,101.8 | 939.0 | 162.7 | 336.3 | 1,102.6 | 28,634.7 |
| Oct. 24..... | Jan. 23 | 91 | 2,293.6 | 1,600.2 | 1,293.0 | 307.2 | 445.3 | 1,601.1 | 20,813.3 |
| | Apr. 24 | 182 | 2,095.9 | 1,100.1 | 953.5 | 146.6 | 313.1 | 1,100.7 | 28,634.1 |
| Oct. 31..... | Jan. 30 | 91 | 2,461.5 | 1,603.1 | 1,303.9 | 299.2 | 504.1 | 1,599.4 | 20,817.0 |
| | May 1 | 182 | 1,887.8 | 1,101.2 | 957.3 | 124.0 | 353.1 | 1,100.1 | 28,635.3 |
| Nov. 7..... | Feb. 6 | 91 | 2,385.1 | 1,600.4 | 1,301.1 | 299.4 | 448.0 | 1,600.4 | 20,817.0 |
| | May 8 | 182 | 2,045.0 | 1,101.0 | 972.6 | 128.4 | 331.9 | 1,101.6 | 28,634.7 |
| Nov. 14..... | Feb. 13 | 91 | 2,432.2 | 1,603.3 | 1,334.6 | 268.7 | 452.5 | 1,600.2 | 20,820.2 |
| | May 15 | 182 | 1,945.6 | 1,102.7 | 972.8 | 129.9 | 332.5 | 1,101.1 | 28,636.4 |
| Nov. 21..... | Feb. 20 | 91 | 2,512.5 | 1,602.0 | 1,316.2 | 285.8 | 469.7 | 1,601.5 | 20,820.6 |
| | May 22 | 182 | 2,145.8 | 1,102.3 | 958.0 | 144.3 | 352.8 | 1,100.1 | 28,638.5 |
| Nov. 29..... | Feb. 27 | 90 | 2,474.0 | 1,599.8 | 1,316.0 | 283.8 | 366.3 | 1,600.1 | 20,820.4 |
| | May 29 | 181 | 2,031.1 | 1,100.1 | 949.8 | 151.2 | 287.4 | 1,099.8 | 28,638.9 |
| Dec. 5..... | Mar. 6 | 91 | 2,381.0 | 1,600.1 | 1,323.9 | 276.1 | 441.7 | 1,601.9 | 20,818.5 |
| | June 5 | 182 | 1,875.9 | 1,100.1 | 958.7 | 141.4 | 327.7 | 1,099.4 | 28,639.5 |
| Dec. 12..... | Mar. 13 | 91 | 2,172.6 | 1,600.3 | 1,276.6 | 323.7 | 355.6 | 1,601.3 | 20,817.6 |
| | June 12 | 182 | 1,932.4 | 1,100.8 | 938.4 | 162.5 | 265.7 | 1,100.1 | 28,640.2 |
| Dec. 19..... | Mar. 20 | 91 | 2,383.8 | 1,601.3 | 1,285.9 | 315.4 | 426.1 | 1,600.9 | 20,817.9 |
| | June 19 | 182 | 2,176.0 | 1,101.3 | 924.8 | 176.5 | 304.4 | 1,100.9 | 28,640.7 |
| Dec. 26..... | Mar. 27 | 91 | 2,889.1 | 1,606.7 | 1,330.7 | 276.1 | 23.9 | 1,604.5 | 20,820.2 |
| | June 26 | 182 | 2,417.1 | 1,105.0 | 948.6 | 156.4 | 235.2 | 1,105.0 | 28,646.0 |
| 1969-Jan. 2..... | Apr. 3 | 91 | 2,133.6 | 1,602.6 | 1,330.8 | 271.8 | 398.4 | 1,601.1 | 20,821.7 |
| | July 3 | 182 | 1,879.3 | 1,102.9 | 942.3 | 160.5 | 301.7 | 1,100.5 | 28,643.0 |
| Jan. 9..... | Apr. 10 | 91 | 2,643.4 | 1,604.5 | 1,235.5 | 369.0 | 368.5 | 1,600.8 | 20,825.5 |
| | July 10 | 182 | 2,097.0 | 1,101.8 | 862.3 | 239.5 | 303.3 | 1,102.0 | 28,642.8 |
| Jan. 16..... | Apr. 17 | 91 | 2,674.2 | 1,601.5 | 1,205.5 | 396.0 | 335.2 | 1,601.1 | 20,825.9 |
| | July 17 | 182 | 2,615.9 | 1,100.7 | 881.8 | 218.8 | 253.2 | 1,100.6 | 28,642.8 |
| Jan. 23..... | Apr. 24 | 91 | 2,666.5 | 1,603.4 | 1,249.0 | 354.3 | 320.6 | 1,600.2 | 20,829.1 |
| | July 24 | 182 | 2,587.6 | 1,097.5 | 896.1 | 201.4 | 252.6 | 1,100.2 | 28,640.1 |
| Jan. 30..... | May 1 | 91 | 2,647.5 | 1,600.0 | 1,269.6 | 330.4 | 408.2 | 1,603.1 | 20,826.0 |
| | July 31 | 182 | 2,450.0 | 1,103.3 | 921.3 | 181.9 | 281.4 | 1,100.9 | 28,642.5 |
| <u>Tax anticipation:</u> | | | | | | | | | |
| 1968-July 11..... | 1969-Mar. 24 | 256 | 4,210.3 | 2,015.0 | 1,736.5 | 278.3 | - | - | 2,015.0 |
| | Apr. 22 | 285 | 4,025.9 | 2,003.2 | 1,769.2 | 233.8 | - | - | 4,018.2 |
| Oct. 24..... | June 23 | 242 | 6,950.7 | 3,010.4 | 2,553.9 | 456.5 | - | - | 7,028.6 |
| Dec. 2..... | June 23 | 203 | 4,372.7 | 2,001.1 | 1,645.2 | 355.9 | - | - | 9,029.8 |
| 1969-Jan. 20..... | June 23 | 154 | 5,027.7 | 1,759.5 | 1,553.1 | 206.4 | - | - | 10,789.3 |
| <u>9-month and one-year:</u> | | | | | | | | | |
| 1968-Jan. 31..... | 1968-Oct. 31 | 274 | 1,209.2 | 500.2 | 485.4 | 14.8 | 163.5 | 500.4 | 4,502.8 |
| | 1969-Jan. 31 | 366 | 1,604.2 | 1,000.1 | 956.3 | 43.8 | 281.0 | 901.0 | 11,606.5 |
| Feb. 29..... | 1968-Nov. 30 | 275 | 1,348.3 | 500.3 | 484.4 | 15.9 | 150.3 | 500.0 | 4,503.1 |
| | 1969-Feb. 28 | 365 | 1,519.5 | 1,001.8 | 973.6 | 28.1 | 250.9 | 901.0 | 11,707.3 |
| Mar. 31..... | 1968-Dec. 31 | 274 | 1,119.7 | 499.5 | 484.3 | 15.2 | 160.5 | 500.3 | 4,502.3 |
| | 1969-Mar. 31 | 365 | 1,522.7 | 1,000.1 | 968.2 | 31.9 | 263.8 | 900.0 | 11,807.3 |
| Apr. 30..... | Jan. 31 | 276 | 1,439.5 | 500.4 | 483.2 | 17.2 | 150.2 | 500.3 | 4,502.4 |
| | Apr. 30 | 365 | 2,304.6 | 1,000.8 | 962.5 | 38.3 | 274.1 | 902.0 | 11,906.1 |
| May 31..... | Feb. 28 | 273 | 1,140.2 | 500.4 | 486.5 | 14.0 | 150.2 | 500.7 | 4,502.1 |
| | May 31 | 365 | 1,861.3 | 1,002.2 | 973.7 | 28.5 | 280.5 | 900.1 | 12,008.2 |
| June 30..... | Mar. 31 | 273 | 1,200.2 | 500.3 | 484.5 | 15.8 | 138.1 | 500.0 | 4,502.5 |
| | June 30 | 365 | 2,205.1 | 1,001.7 | 961.1 | 40.6 | 276.1 | 1,000.5 | 12,009.3 |
| July 31..... | Apr. 30 | 273 | 1,841.2 | 500.5 | 484.7 | 15.8 | 159.8 | 500.5 | 4,502.4 |
| | July 31 | 365 | 2,944.9 | 1,001.0 | 962.3 | 38.7 | 280.7 | 1,000.6 | 12,009.7 |
| Aug. 31..... | May 31 | 270 | 1,598.6 | 500.6 | 480.2 | 20.4 | 116.0 | 500.2 | 4,502.8 |
| | Aug. 31 | 365 | 2,592.0 | 1,000.4 | 958.8 | 41.6 | 260.2 | 1,000.3 | 12,009.7 |
| Sept. 30..... | June 30 | 273 | 1,343.2 | 500.7 | 475.0 | 25.7 | 113.0 | 500.2 | 4,503.3 |
| | Sept. 30 | 365 | 2,020.7 | 1,000.6 | 955.6 | 45.0 | 261.2 | 1,000.2 | 12,010.2 |
| Oct. 31..... | July 31 | 273 | 1,318.5 | 501.5 | 483.7 | 17.8 | 150.8 | 500.2 | 4,504.7 |
| | Oct. 31 | 365 | 1,990.3 | 1,002.2 | 962.9 | 39.3 | 250.8 | 1,001.8 | 12,010.6 |
| Nov. 30..... | Aug. 31 | 272 | 1,337.5 | 505.3 | 483.9 | 21.4 | 140.1 | 500.3 | 4,509.7 |
| | Nov. 30 | 365 | 1,972.7 | 1,000.9 | 953.3 | 47.7 | 240.6 | 1,000.3 | 12,011.3 |
| Dec. 31..... | Sept. 30 | 273 | 1,254.3 | 500.4 | 481.3 | 19.1 | 100.9 | 499.5 | 4,510.5 |
| | Dec. 31 | 365 | 1,795.3 | 999.2 | 943.7 | 55.4 | 201.5 | 999.9 | 12,010.5 |
| 1969-Jan. 31..... | 1970-Jan. 31 | 273 | 1,310.0 | 500.1 | 476.3 | 23.8 | 170.2 | 500.4 | 4,510.3 |
| | | 365 | 1,839.5 | 1,000.2 | 934.9 | 65.3 | 265.0 | 1,000.1 | 12,010.6 |

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills - (Continued)

| Issue date | On total bids accepted | | On competitive bids accepted | | | |
|--|---------------------------|----------------------------|------------------------------|--------------------|-------------------|--------------------|
| | Average price per hundred | Equivalent average rate 2/ | High | | Low | |
| | | | Price per hundred | Equivalent rate 3/ | Price per hundred | Equivalent rate 3/ |
| <u>Regular weekly: (13-week and 26-week)</u> | | (Percent) | | (Percent) | | (Percent) |
| 1968-Oct. 3..... | 98.690 | 5.182 | 98.698 | 5.151 | 98.682 | 5.214 |
| | 97.329 | 5.284 | 97.342 4/ | 5.298 | 97.316 | 5.309 |
| Oct. 10..... | 98.666 | 5.276 | 98.678 | 5.230 | 98.650 | 5.341 |
| | 97.289 | 5.363 | 97.302 5/ | 5.337 | 97.277 | 5.386 |
| Oct. 17..... | 98.649 | 5.346 | 98.667 | 5.273 | 98.638 | 5.388 |
| | 97.256 | 5.427 | 97.284 | 5.372 | 97.250 | 5.440 |
| Oct. 24..... | 98.636 | 5.395 | 98.651 | 5.337 | 98.623 | 5.447 |
| | 97.241 | 5.457 | 97.263 | 5.414 | 97.234 | 5.471 |
| Oct. 31..... | 98.617 | 5.471 | 98.625 6/ | 5.440 | 98.612 | 5.491 |
| | 97.233 | 5.472 | 97.250 | 5.440 | 97.222 | 5.495 |
| Nov. 7..... | 98.596 | 5.554 | 98.617 | 5.471 | 98.588 | 5.586 |
| | 97.161 | 5.615 | 97.184 7/ | 5.570 | 97.154 | 5.629 |
| Nov. 14..... | 98.614 | 5.482 | 98.624 | 5.444 | 98.609 | 5.503 |
| | 97.168 | 5.601 | 97.186 | 5.566 | 97.160 | 5.618 |
| Nov. 21..... | 98.614 | 5.482 | 98.623 | 5.447 | 98.610 | 5.499 |
| | 97.129 | 5.679 | 97.144 8/ | 5.649 | 97.120 | 5.697 |
| Nov. 29..... | 98.638 | 5.446 | 98.649 | 5.404 | 98.632 | 5.472 |
| | 97.198 | 5.573 | 97.208 | 5.553 | 97.188 | 5.593 |
| Dec. 5..... | 98.576 | 5.633 | 98.585 | 5.598 | 98.567 | 5.669 |
| | 97.103 | 5.730 | 97.120 9/ | 5.697 | 97.092 | 5.752 |
| Dec. 12..... | 98.537 | 5.787 | 98.554 10/ | 5.720 | 98.524 | 5.839 |
| | 97.014 | 5.906 | 97.029 | 5.877 | 97.002 | 5.930 |
| Dec. 19..... | 98.492 | 5.967 | 98.503 | 5.922 | 98.484 | 5.997 |
| | 96.958 | 6.016 | 96.970 | 5.993 | 96.950 | 6.033 |
| Dec. 26..... | 98.413 | 6.279 | 98.434 | 6.195 | 98.405 | 6.310 |
| | 96.764 | 6.400 | 96.810 11/ | 6.310 | 96.749 | 6.431 |
| 1969-Jan. 2..... | 98.433 | 6.200 | 98.451 | 6.128 | 98.407 | 6.302 |
| | 96.799 | 6.331 | 96.816 12/ | 6.298 | 96.785 | 6.359 |
| Jan. 9..... | 98.426 | 6.226 | 98.443 | 6.160 | 98.421 | 6.247 |
| | 96.782 | 6.365 | 96.798 | 6.334 | 96.774 | 6.381 |
| Jan. 16..... | 98.429 | 6.215 | 98.438 | 6.179 | 98.425 | 6.231 |
| | 96.777 | 6.374 | 96.784 13/ | 6.361 | 96.773 | 6.383 |
| Jan. 23..... | 98.464 | 6.077 | 98.471 | 6.049 | 98.456 | 6.108 |
| | 96.829 | 6.232 | 96.853 | 6.225 | 96.844 | 6.243 |
| Jan. 30..... | 98.441 | 6.168 | 98.448 | 6.140 | 98.437 | 6.183 |
| | 96.838 | 6.255 | 96.849 | 6.233 | 96.835 | 6.260 |
| <u>Tax anticipation:</u> | | | | | | |
| 1968-July 11..... | 96.161 | 5.399 | 96.176 14/ | 5.378 | 96.147 | 5.418 |
| | 95.705 | 5.426 | 95.737 15/ | 5.385 | 95.689 | 5.445 |
| Oct. 24..... | 96.515 | 5.178 | 96.545 16/ | 5.120 | 96.509 | 5.193 |
| Dec. 2..... | 96.905 | 5.489 | 96.972 17/ | 5.370 | 96.891 | 5.513 |
| 1969-Jan. 20..... | 97.459 | 5.940 | 97.476 | 5.900 | 97.450 | 5.961 |
| <u>9-month and one-year:</u> | | | | | | |
| 1968-Jan. 31..... | 96.001 | 5.254 | 96.028 | 5.219 | 95.970 | 5.295 |
| | 94.645 | 5.267 | 94.685 18/ | 5.228 | 94.576 | 5.335 |
| Feb. 29..... | 95.998 | 5.240 | 96.021 | 5.209 | 95.975 | 5.269 |
| | 94.646 | 5.281 | 94.708 19/ | 5.220 | 94.587 | 5.339 |
| Mar. 31..... | 95.872 | 5.423 | 95.922 | 5.358 | 95.840 | 5.466 |
| | 94.449 | 5.475 | 94.536 20/ | 5.389 | 94.373 | 5.550 |
| Apr. 30..... | 95.657 | 5.665 | 95.668 | 5.650 | 95.645 | 5.680 |
| | 94.258 | 5.663 | 94.272 | 5.650 | 94.241 | 5.680 |
| May 31..... | 95.385 | 6.086 | 95.420 | 6.040 | 95.353 | 6.128 |
| | 93.837 | 6.079 | 93.881 | 6.035 | 93.805 | 6.110 |
| June 30..... | 95.643 | 5.745 | 95.678 | 5.699 | 95.624 | 5.77- |
| | 94.189 | 5.732 | 94.206 21/ | 5.715 | 94.172 | 5.748 |
| July 31..... | 95.949 | 5.342 | 95.958 | 5.330 | 95.944 | 5.349 |
| | 94.617 | 5.310 | 94.629 | 5.297 | 94.608 | 5.318 |
| Aug. 31..... | 96.066 | 5.245 | 96.085 22/ | 5.220 | 96.056 | 5.259 |
| | 94.777 | 5.151 | 94.789 | 5.140 | 94.763 | 5.165 |
| Sept. 30..... | 96.055 | 5.202 | 96.083 23/ | 5.165 | 96.046 | 5.214 |
| | 94.821 | 5.108 | 94.844 | 5.085 | 94.809 | 5.120 |
| Oct. 31..... | 95.870 | 5.446 | 95.883 24/ | 5.429 | 95.859 | 5.461 |
| | 94.524 | 5.401 | 94.536 25/ | 5.389 | 94.506 | 5.419 |
| Nov. 30..... | 95.699 | 5.693 | 95.716 | 5.670 | 95.685 | 5.711 |
| | 94.355 | 5.567 | 94.370 | 5.553 | 94.328 | 5.524 |
| Dec. 31..... | 95.084 | 6.483 | 95.147 | 6.400 | 95.059 | 6.516 |
| | 93.499 | 6.412 | 93.531 | 6.380 | 93.425 | 6.485 |
| 1969-Jan. 31..... | 95.302 | 6.195 | 95.319 | 6.173 | 95.286 | 6.216 |
| | 93.771 | 6.144 | 93.815 26/ | 6.100 | 93.744 | 6.170 |

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity one-year.
2/ For 13-week and 26-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
3/ Bank discount basis.
4/ Except \$5,000 at 97.358.
5/ Except \$50,000 at 97.315.
6/ Except \$1,300,000 at 98.630.
7/ Except \$70,000 at 97.190.
8/ Except \$1,000 at 97.164.
9/ Except \$5,000 at 97.170.
10/ Except \$75,000 at 98.567.
11/ Except \$100,000 at 96.824.

- 12/ Except \$5,000 at 96.825.
13/ Except \$1,000 at 96.852.
14/ Except \$500,000 at 96.188.
15/ Except \$500,000 at 95.757, and \$500,000 at 95.741.
16/ Except \$1,000,000 at 96.552.
17/ Except \$200,000 at 97.350, \$200,000 at 97.330, and \$200,000 at 97.330.
18/ Except \$200,000 at 94.693.
19/ Except \$500,000 at 94.728.
20/ Except \$500,000 at 94.545.
21/ Except \$600,000 at 94.251.
22/ Except \$4,000,000 at 96.778.
23/ Except \$20,000 at 97.315.
24/ Except \$1,000,000 at 95.891, \$991,000 at 95.890, and \$600,000 at 95.888.
25/ Except \$238,000 at 94.540.
26/ Except \$35,000 at 93.925.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

| Issue date | Maturity date | Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate on bids accepted 2/ (Percent) | New money increase, or decrease (-) |
|---------------------|--------------------------------------|----------------------------|-------------------------|-------------------------|--|-------------------------------------|
| 1967-July 13..... | 1967-October 13 1968-January 11 | 92 182 | \$2,207 1,646 | \$1,400 1,000 | 4.286 4.689 | \$99 |
| July 20..... | 1967-October 19 1968-January 18 | 91 182 | 2,405 1,867 | 1,401 1,001 | 4.244 4.745 | 100 |
| July 27..... | 1967-October 26 1968-January 25 | 91 182 | 2,366 2,030 | 1,401 1,000 | 4.424 5.044 | 100 |
| August 3..... | 1967-November 2 1968-February 1 | 91 182 | 2,362 2,019 | 1,405 1,000 | 4.181 4.639 | 102 |
| August 10..... | 1967-November 9 1968-February 8 | 91 182 | 2,422 1,981 | 1,400 1,000 | 4.173 4.757 | 100 |
| August 17..... | 1967-November 16 1968-February 15 | 91 182 | 2,348 1,980 | 1,400 1,001 | 4.194 4.791 | 98 |
| August 24..... | 1967-November 24 1968-February 23 | 92 183 | 2,232 2,023 | 1,402 1,001 | 4.334 4.922 | 103 |
| August 31..... | 1967-November 30 1968-February 29 | 91 182 | 2,367 2,196 | 1,400 1,001 | 4.492 4.994 | 97 |
| September 7..... | 1967-December 7 1968-March 7 | 91 182 | 2,679 1,633 | 1,401 1,001 | 4.324 4.765 | 102 |
| September 14..... | 1967-December 14 1968-March 14 | 91 182 | 2,162 1,793 | 1,401 1,001 | 4.358 4.952 | 99 |
| September 21..... | 1967-December 21 1968-March 21 | 91 182 | 2,004 1,810 | 1,400 1,000 | 4.480 4.998 | 100 |
| September 28..... | 1967-December 28 1968-March 28 | 91 182 | 2,822 1,845 | 1,401 1,000 | 4.628 5.143 | 101 |
| October 5..... | January 4 April 4 | 91 182 | 2,065 1,907 | 1,401 1,000 | 4.513 5.098 | 99 |
| October 13..... | January 11 April 11 | 90 181 | 2,183 1,892 | 1,501 1,001 | 4.563 5.022 | 101 |
| October 19..... | January 18 April 18 | 91 182 | 2,452 2,006 | 1,500 1,000 | 4.678 5.165 | 99 |
| October 26..... | January 25 April 25 | 91 182 | 2,757 1,964 | 1,501 1,001 | 4.597 5.124 | 101 |
| November 2..... | February 1 May 2 | 91 182 | 2,286 1,911 | 1,501 1,000 | 4.543 5.023 | 96 |
| November 9..... | February 8 May 9 | 91 182 | 2,382 1,757 | 1,501 1,001 | 4.674 5.180 | 102 |
| November 16..... | February 15 May 16 | 91 182 | 2,628 1,652 | 1,501 1,000 | 4.648 5.154 | 100 |
| November 24..... | February 23 May 23 | 91 181 | 3,938 2,280 | 1,500 1,000 | 4.988 5.517 | 98 |
| November 30..... | February 29 May 31 | 91 183 | 2,705 2,146 | 1,502 1,003 | 4.957 5.535 | 103 |
| December 7..... | March 7 June 6 | 91 182 | 2,762 2,416 | 1,500 1,001 | 4.988 5.579 | 99 |
| December 14..... | March 14 June 13 | 91 182 | 2,489 1,974 | 1,501 1,000 | 4.943 5.493 | 101 |
| December 21..... | March 21 June 20 | 91 182 | 2,730 2,304 | 1,500 1,006 | 5.128 5.659 | 112 |
| December 28..... | March 28 June 27 | 91 182 | 2,451 2,063 | 1,502 1,003 | 4.990 5.515 | 104 |
| 1968-January 4..... | April 4 July 5 | 91 183 | 2,377 2,053 | 1,501 1,001 | 5.104 5.593 | 102 |
| February 29..... | May 31 August 29 | 92 182 | 2,510 2,052 | 1,601 1,000 | 5.065 5.235 | 97 |
| March 7..... | June 6 September 5 | 91 182 | 2,732 1,931 | 1,602 1,000 | 4.999 5.172 | 100 |
| March 14..... | June 13 September 12 | 91 182 | 2,389 1,743 | 1,600 1,000 | 5.107 5.321 | 99 |
| March 21..... | June 20 September 19 | 91 182 | 2,460 1,848 | 1,600 1,000 | 5.285 5.377 | 94 |
| March 28..... | June 27 September 26 | 91 182 | 3,427 1,836 | 1,608 1,001 | 5.185 5.301 | 106 |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills^{1/} - (Continued)

| Description of issue | | | (Dollar amounts in millions) | | | |
|----------------------|--------------------------------------|----------------------------|------------------------------|-------------------------|--|-------------------------------------|
| Issue date | Maturity date | Number of days to maturity | Amount of bids tendered | Amount of bids accepted | Average rate of bids accepted 2/ (Percent) | New money increase, or decrease (-) |
| 1968-April 4..... | 1968-July 5 October 3 | 92 182 | \$2,199 1,601 | \$1,600 1,000 | 5.146 5.266 | \$99 |
| April 11..... | July 11 October 10 | 91 182 | 2,395 1,884 | 1,600 1,001 | 5.310 5.399 | 98 |
| April 18..... | July 18 October 17 | 91 182 | 3,256 2,493 | 1,602 1,103 | 5.462 5.568 | 203 |
| April 25..... | July 25 October 24 | 91 182 | 2,611 2,328 | 1,601 1,101 | 5.543 5.689 | 197 |
| May 2..... | August 1 October 31 | 91 182 | 2,704 1,966 | 1,600 1,100 | 5.498 5.611 | 200 |
| May 9..... | August 8 November 7 | 91 182 | 2,494 2,176 | 1,600 1,102 | 5.506 5.697 | 200 |
| May 16..... | August 15 November 14 | 91 182 | 2,417 2,065 | 1,600 1,101 | 5.557 5.750 | 200 |
| May 23..... | August 22 November 21 | 91 182 | 1,520 2,150 | 1,601 1,100 | 5.848 5.996 | 200 |
| May 31..... | August 29 November 29 | 90 182 | 2,292 2,154 | 1,600 1,100 | 5.698 5.869 | 97 |
| June 6..... | September 5 December 5 | 91 182 | 2,410 2,365 | 1,600 1,099 | 5.650 5.699 | 98 |
| June 13..... | September 12 December 12 | 91 182 | 2,628 2,041 | 1,600 1,100 | 5.711 5.789 | 100 |
| June 20..... | September 19 December 19 | 91 182 | 2,590 1,969 | 1,600 1,101 | 5.579 5.633 | 95 |
| June 27..... | September 26 December 26 | 91 182 | 2,375 1,968 | 1,600 1,105 | 5.237 5.485 | 94 |
| July 5..... | October 3 1968-January 2 | 90 181 | 2,119 1,981 | 1,601 1,100 | 5.401 5.588 | 100 |
| July 11..... | 1968-October 10 1969-January 9 | 91 182 | 2,637 1,996 | 1,602 1,102 | 5.368 5.410 | 101 |
| July 18..... | 1968-October 17 1969-January 16 | 91 182 | 2,625 2,476 | 1,601 1,101 | 5.467 5.557 | 98 |
| July 25..... | 1968-October 24 1969-January 23 | 91 182 | 2,869 2,365 | 1,601 1,100 | 5.293 5.367 | 98 |
| August 1..... | 1968-October 31 1969-January 30 | 91 182 | 2,620 2,320 | 1,599 1,101 | 5.192 5.288 | 100 |
| August 8..... | 1968-November 7 1969-February 6 | 91 182 | 2,532 2,279 | 1,600 1,103 | 4.906 5.100 | 102 |
| August 15..... | 1968-November 14 1969-February 13 | 91 182 | 2,405 2,285 | 1,600 1,101 | 5.083 5.273 | 99 |
| August 22..... | 1968-November 21 1969-February 20 | 91 182 | 2,283 2,034 | 1,602 1,101 | 5.123 5.219 | 102 |
| August 29..... | 1968-November 29 1969-February 27 | 92 182 | 2,404 2,271 | 1,600 1,104 | 5.174 5.242 | 104 |
| September 5..... | 1968-December 5 1969-March 6 | 91 182 | 2,493 2,709 | 1,602 1,103 | 5.196 5.249 | 104 |
| September 12..... | 1968-December 12 1969-March 13 | 91 182 | 2,740 1,969 | 1,601 1,100 | 5.247 5.277 | 101 |
| September 19..... | 1968-December 19 1969-March 20 | 91 182 | 2,525 2,262 | 1,601 1,100 | 5.217 5.249 | 100 |
| September 26..... | 1968-December 26 1969-March 27 | 91 182 | 2,843 2,030 | 1,604 1,102 | 5.150 5.230 | 106 |
| October 3..... | January 2 April 3 | 91 182 | 2,338 1,830 | 1,601 1,101 | 5.182 5.284 | 101 |
| October 10..... | January 9 April 10 | 91 182 | 2,105 1,866 | 1,601 1,103 | 5.276 5.363 | 102 |

Source: See Table 2.

^{1/} Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 (\$1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

| Date subscription books opened or bill tenders received | Issue date | Description of securities 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued 3/ | | Allotment ratio |
|---|------------|------------------------------|---|----------------------------------|----------|------------------|----------------|-----------------|
| | | | | Cash | Exchange | For Cash | In exchange 4/ | |
| (In millions of dollars) | | | | | | | | |
| 7/26/66 | 7/31/66 | 4.964% Bill | - 7/31/67 | 365d | 1,869 | - 995 | - | |
| 8/1/66 | 8/15/66 | 5-1/4% Cert. | - 8/15/67-A | ly | - | 5,919 | - | |
| | 8/15/66 | 5-1/4% Note | - 5/15/71-A 5/ | 4y 9m | - | 4,265 | - | |
| 8/18/66 | 8/26/66 | 5.338% Bill | - 3/22/67 - Tax ant. 2/ | 208d | 2,950 | - 2,006 | - | |
| | 8/26/66 | 5.433% Bill | - 4/21/67 - Tax ant. 2/ | 238d | 1,490 | - 1,003 | - | |
| 8/25/66 | 8/31/66 | 5.844% Bill | - 8/31/67 | 365d | 2,237 | - 1,000 | - | |
| 9/27/66 | 6/30/66 | 5.808% Bill | - 6/30/67 - Reopening | 273d | 985 | - 500 | - | |
| | 9/30/66 | 5.806% Bill | - 9/30/67 | 365d | 1,473 | - 900 | - | |
| 8/ | 10/1/66 | 1-1/2% Note | - 10/1/71-E0 | 5y | - | 72 | - | 72 |
| | 8/26/66 | 5.483% Bill | - 4/21/67 - Tax ant. 2/ (Reopening) | 185d | 2,279 | - 1,507 | - | |
| 10/11/66 | 10/18/66 | 5.586% Bill | - 6/22/67 - Tax ant. 2/ | 247d | 2,457 | - 2,007 | - | |
| 10/25/66 | 7/31/66 | 5.567% Bill | - 7/31/67 - Reopening | 273d | 1,076 | - 500 | - | |
| | 10/31/66 | 5.544% Bill | - 10/31/67 | 365d | 2,272 | - 905 | - | |
| 11/1/66 | 11/15/66 | 5-5/8% Note | - 2/15/68-A | ly 3m | 5,860 | - 1,702 | 932 | 10/ 11/ |
| | 11/15/66 | 5-3/8% Note | - 11/15/71-B | 5y | 14,029 | - 1,668 | 66 | |
| 11/23/66 | 8/31/66 | 5.552% Bill | - 8/31/67 - Reopening | 274d | 1,183 | - 501 | - | |
| | 11/30/66 | 5.519% Bill | - 11/30/67 | 365d | 2,164 | - 900 | - | |
| 11/17/66 | 11/25/66 | 5.318% Bill | - {3/31/67} "Strip" of 3 series 12/ | 156.3d | 2,987 | - | 1,202 13/ | - |
| | | | (Average) | | | | | |
| 12/6/66 | 10/18/66 | 5.245% Bill | - 6/22/67 - Tax ant. 2/ (Reopening) | 192d | 1,662 | - 801 | - | |
| 12/27/66 | 9/30/66 | 4.920% Bill | - 9/30/67 - Reopening | 270d | 1,093 | - 500 | - | |
| | 12/31/66 | 4.820% Bill | - 12/31/67 | 365d | 1,665 | - 901 | - | |
| 1/24/67 | 10/31/66 | 4.656% Bill | - 10/31/67 - Reopening | 273d | 1,316 | - 501 | - | |
| | 1/31/67 | 4.577% Bill | - 1/31/68 | 365d | 1,508 | - 901 | - | |
| 1/30/67 | 2/15/67 | 4-3/4% Note | - 5/15/68-B | ly 3m | 19,915 | - 1,951 | 3,636 | 10/ 15/ |
| | 2/15/67 | 4-3/4% Note | - 2/15/72-A | 5y | 22,135 | - 1,777 | 228 | |
| 2/21/67 | 11/30/66 | 4.718% Bill | - 11/30/67 - Reopening | 275d | 1,307 | - 500 | - | |
| | 2/28/67 | 4.696% Bill | - 2/28/68 | 366d | 2,396 | - 901 | - | |
| 3/7/67 | 10/18/66 | 4.295% Bill | - 6/22/67 - Tax ant. 2/ (Reopening) | 101d | 3,928 | - 2,707 | - | |
| 3/28/67 | 12/31/66 | 4.077% Bill | - 12/31/67 - Reopening | 275d | 1,299 | - 500 | - | |
| | 3/31/67 | 4.074% Bill | - 3/31/68 | 366d | 1,669 | - 900 | - | |
| 8/ | 4/1/67 | 1-1/2% Note | - 4/1/72-EA | 5y | - | 34 | - | 34 |
| 4/25/67 | 1/31/67 | 3.843% Bill | - 1/31/68 - Reopening | 275d | 1,266 | - 500 | - | |
| | 4/30/67 | 3.833% Bill | - 4/30/68 | 366d | 1,537 | - 902 | - | |
| 5/1/67 | 5/15/67 | 4-1/4% Note | - 8/15/68-C | ly 3m | - | 6,444 | - | 6,444 |
| | 5/15/67 | 4-3/4% Note | - 5/15/72-B | 5y | 5,310 | - | 5,310 | 16/ 100 |
| 5/24/67 | 2/28/67 | 3.945% Bill | - 2/29/68 - Reopening | 274d | 1,133 | - 500 | - | |
| | 5/31/67 | 3.934% Bill | - 5/31/68 | 366d | 1,398 | - 900 | - | |
| 6/27/67 | 3/31/67 | 4.723% Bill | - 3/31/68 - Reopening | 275d | 1,183 | - 500 | - | |
| | 6/30/67 | 4.732% Bill | - 6/30/68 | 366d | 1,771 | - 1,001 | - | |
| 7/5/67 | 7/11/67 | 4.861% Bill | - 3/22/68 - Tax ant. 2/ | 255d | 3,251 | - 2,003 | - | |
| | 7/11/67 | 4.898% Bill | - 4/22/68 - Tax ant. 2/ | 286d | 3,027 | - 2,001 | - | |
| 7/25/67 | 4/30/67 | 5.164% Bill | - 4/30/68 - Reopening | 274d | 1,197 | - 500 | - | |
| | 7/31/67 | 5.150% Bill | - 7/31/68 | 366d | 2,587 | - 1,001 | - | |
| 8/1/67 | 8/15/67 | 5-1/4% Note | - 11/15/68-D | ly 3m | 15,660 | 2/ | - | 3,550 |
| 8/22/67 | 8/30/67 | 5-3/8% Note | - 2/15/71-C | 3y 5dm | 6,004 | - | 2,509 | - |
| 8/24/67 | 5/31/67 | 5.097% Bill | - 5/31/68 - Reopening | 274d | 1,297 | - 501 | - | |
| | 8/31/67 | 5.100% Bill | - 8/31/68 | 366d | 1,901 | - 1,000 | - | |
| 9/26/67 | 6/30/67 | 5.144% Bill | - 6/30/68 - Reopening | 272d | 1,256 | - 500 | - | |
| | 9/30/67 | 5.124% Bill | - 9/30/68 | 366d | 1,741 | - 1,000 | - | |
| 8/ | 10/1/67 | 1-1/2% Note | - 10/1/72-E0 | 5y | - | 33 | - | 33 |
| 10/3/67 | 7/11/67 | 4.934% Bill | - 4/22/68 - Tax ant. 2/ (Reopening) | 196d | 3,217 | - 1,506 | - | |
| | 10/9/67 | 5.108% Bill | - 6/24/68 - Tax ant. 2/ | 259d | 3,279 | - 3,006 | - | |
| 10/24/67 | 7/31/67 | 5.313% Bill | - 7/31/68 - Reopening | 274d | 1,282 | - 501 | - | |
| | 10/31/67 | 5.301% Bill | - 10/31/68 | 366d | 2,074 | - 1,002 | - | |
| 10/30/67 | 11/15/67 | 5-5/8% Note | - 2/15/69-A | ly 3m | 15,645 | 2/ | - | 3,156 |
| | 11/15/67 | 5-3/4% Note | - 11/15/74-A | 7y | 14,132 | - | 1,507 | 7,581 145 |
| 11/22/67 | 8/31/67 | 5.422% Bill | - 8/31/68 - Reopening | 275d | 1,264 | - 500 | - | |
| | 11/30/67 | 5.431% Bill | - 11/30/68 | 366d | 1,767 | - 1,000 | - | |
| 12/26/67 | 9/30/67 | 5.555% Bill | - 9/30/68 - Reopening | 272d | 1,137 | - 500 | - | |
| | 12/31/67 | 5.544% Bill | - 12/31/68 | 366d | 1,493 | - 1,000 | - | |

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

| Date subscription books opened or bill tenders received | Issue date | Description of securities 1/ | Period to final maturity (years, months, days) 2/ | Amount of subscriptions tendered | | Amount issued 3/ | | Allotment ratio |
|---|----------------------|--|---|----------------------------------|------------------|------------------|------------------|-----------------|
| | | | | Cash | Exchange | For Cash | In exchange 4/ | |
| (In millions of dollars) | | | | | | | | |
| 1/9/68 | 10/9/67 | 5.05% Bill - 6/24/68 - Tax ant. 7/ (Reopening) | 161d | 6,360 | - | 2,528 | - | |
| 1/25/68 | 10/31/67 1/31/68 | 5.25% Bill - 10/31/68 - Reopening 5.26% Bill - 1/31/69 | 274d 366d | 1,209 1,604 | - | 500 1,000 | - | |
| 2/5/68 | 2/5/68 | 5-3/4% Note - 2/15/75-A 5/ | 7y | - | 5,148 | - | 5,148 | 20/ |
| 2/13/68 | 2/21/68 | 5-5/8% Note - 5/15/69-B | 1y 3m | 9,873 | - | 4,277 | - | 21/ |
| 2/21/68 | 11/30/67 2/29/68 | 5.24% Bill - 11/30/68 - Reopening 5.281% Bill - 2/28/69 | 275d 365d | 1,348 1,520 | - | 500 1,002 | - | |
| 3/20/68 | 12/31/67 3/31/68 | 5.42% Bill - 12/31/68 - Reopening 5.47% Bill - 3/31/69 | 274d 365d | 1,120 1,523 | - | 500 1,000 | - | |
| 8/ | 4/1/68 | 1-1/2% Note - 4/1/73-EA | 5y | - | 19 | - | 19 | |
| 4/23/68 | 1/31/68 4/30/68 | 5.66% Bill - 1/31/69 - Reopening 5.663% Bill - 4/30/69 | 276d 365d | 1,440 2,305 | - | 500 1,001 | - | |
| 5/6/68 | 5/15/68 | 6% Note - 5/15/75-B | 7y | - | 6,760 | - | 6,760 | 22/ |
| 5/8/68 | 5/15/68 | 6% Note - 8/15/69-C | 1y 3m | 10,284 | 2/ | - | 3,352 | 14 |
| 5/23/68 | 2/29/68 5/31/68 | 6.08% Bill - 2/28/69 - Reopening 6.079% Bill - 5/31/69 | 273d 365d | 1,140 1,861 | - | 500 1,002 | - | |
| 6/25/68 | 3/31/68 6/30/68 | 5.745% Bill - 3/31/69 - Reopening 5.732% Bill - 6/30/69 | 273d 365d | 1,200 2,205 | - | 500 1,002 | - | |
| 7/2/68 | 7/11/68 7/11/68 | 5.399% Bill - 3/24/69 - Tax ant. 7/ 5.426% Bill - 4/22/69 - Tax ant. 7/ | 256d 285d | 4,210 4,026 | - | 2,015 2,003 | - | |
| 7/24/68 | 4/30/68 7/31/68 | 5.342% Bill - 4/30/69 - Reopening 5.310% Bill - 7/31/69 | 273d 365d | 1,841 2,945 | - | 500 1,001 | - | |
| 8/5/68 | 8/15/68 | 5-5/8% Note - 8/15/74-B 14/ | 6y | 28,368p | 2/ | - | 5,415p | 4,869p |
| 8/27/68 | 5/31/68 8/31/68 | 5.24% Bill - 5/31/69 - Reopening 5.151% Bill - 8/31/69 | 270d 365d | 1,599 2,592 | - | 501 1,000 | - | |
| 9/24/68 | 6/30/68 9/30/68 | 5.202% Bill - 6/30/69 - Reopening 5.108% Bill - 9/30/69 | 273d 365d | 1,343 2,041 | - | 501 1,001 | - | |
| 8/ | 10/1/68 | 1-1/2% Note - 10/1/73-E0 | 5y | - | 12 | - | 12 | |
| 10/17/68 | 10/24/68 | 5.178% Bill - 6/23/69 - Tax ant. 7/ | 242d | 6,951 | - | 3,010 | - | |
| 10/24/68 | 10/31/68 | 5.446% Bill - 7/31/69 - Reopening 5.401% Bill - 10/31/69 | 273d 365d | 1,318 1,990 | - | 502 1,002 | - | |
| 10/28/68 | 11/15/68 11/15/67 | 5-5/8% Note - 5/15/70-B 14/ 5-3/4% Note - 11/15/74-A - Reopening | ly 6m 6y | - - | 7,794p 2,329p | - | 7,794p 2,329p | 25/ |
| 11/22/68 | 8/31/68 11/30/68 | 5.693% Bill - 8/31/69 - Reopening 5.567% Bill - 11/30/69 | 272d 365d | 1,337 1,973 | - | 505 1,001 | - | |
| 11/26/68 | 10/24/68 | 5.489% Bill - 6/23/69 - Tax ant. 7/ (Reopening) | 203d | 4,379 | - | 2,001 | - | |
| 12/23/68 | 9/30/68 12/31/68 | 6.483% Bill - 9/30/69 - Reopening 6.412% Bill - 12/31/69 | 273d 365d | 1,254 1,795 | - | 500 999 | - | |
| 1/14/69 | 10/24/68 | 5.940% Bill - 6/23/69 - Tax ant. 7/ (Reopening) | 154d | 5,028p | - | 1,759 | - | |
| 1/28/69 | 10/31/68 1/31/69 | 6.195% Bill - 10/21/69 - Reopening 6.144% Bill - 1/31/70 | 273d 365d | 1,310 1,840 | - | 500 1,000 | - | |
| 2/3/69 | 2/15/69 2/15/69 | 6-3/8% Note - 5/15/70-B 14/ 6-1/4% Note - 2/15/76-A 14/ | ly 3m 7y | - | 8,761p 3,727p | - | 8,761p 3,727p | 26/ |
| 100 | | | | | | | | |

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4

Source: Bureau of the Public Debt.

- 1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 14. For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.
- 2/ From date of additional issue in case of a reopening.
- 3/ In reopenings, the amount issued is in addition to the amount of original offering.
- 4/ For securities exchanged for the new issues, see Table 8.
- 5/ For exchange value of securities eligible to be exchanged see Table 5 or 6.
- 6/ Includes \$4,431 million of the 5-1/4% certificates and \$1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 7/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.
- 8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds. Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as January 31, 1969.
- 9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.
- 10/ Consists of allotments paid for with Treasury bonds, notes, or certificates of indebtedness maturing on issue date of new security.
- 11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$943 million for the 5-5/3% notes and \$75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled \$4,918 million for the 5-5/3% notes which were allotted 30 percent, and \$13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 12/ Sale of a "strip" of Treasury bills, consisting of an additional \$400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.
- 13/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.
- 14/ Price at which issued appears in either Table 5 or 6.
- 15/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$3,675 million for the notes of Series B-1968 and \$243 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled \$16,240 million for the notes of Series B-1964, those up to and including \$100,000 were allotted in full, all others were allotted 10 percent but in no case less than \$100,000, and \$21,887 million for the notes of Series A-1972, those up to and including \$50,000 were allotted in full, all others were allotted 7 percent but in no case less than \$50,000.
- 16/ Includes \$4,430 million of the 4-1/4% notes and \$2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$6,340 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled \$9,320 million; those up to and including \$100,000 were allotted in full; all others were allotted 35 percent but in no case less than \$100,000.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 38 percent but in no case less than \$100,000.
- 19/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling \$7,575 million for the notes of Series A-1969 and \$149 million for the notes of Series A-1974, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1967. Subscriptions subject to allotment totaled \$8,070 million for the notes of Series A-1969 which were allotted 36 percent, and \$13,982 million for the notes of Series A-1974 which were allotted 7-1/2 percent; subscriptions for \$100,000 or less were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000.
- 20/ Includes \$1,280 million allotted to Federal Reserve banks and Government investment accounts.
- 21/ Subscriptions for \$200,000 or less were allotted in full. Subscriptions for more than \$200,000 were allotted 39 percent but in no case less than \$200,000.
- 22/ Includes \$3,993 million allotted to Federal Reserve banks and Government investment accounts.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 28 percent but in no case less than \$100,000.
- 24/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled \$123 million (2) for Federal Reserve banks and Government investment accounts, these totaled \$4,811 million and (3) those for \$250,000 or less. All other subscriptions were allotted 18 percent but in no case less than \$250,000. The total of all subscriptions from the public was \$23,557 million.
- 25/ Includes \$5,336 million of the 5-5/3% notes and \$1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government investment accounts.
- 26/ Includes \$1,105 million of the 6-3/8% notes and \$2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts. Preliminary.
- r Revised.

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

| Description of securities | | Date of financing | Amount issued (in millions) | Adjustment payments at issue (per \$100 of face value) 1/ | | Effective yield 2/ | Investment yield 3/ | Eligible securities exchange ⁴ | |
|---------------------------|------|-------------------|--------------------------------|---|---|---|---|--|--|
| | | | | By Treasury | To Treasury | | | | |
| <u>1969</u> | | | | | | | | | |
| 4% | Bond | - 10/1/69 5/ | 7/24/64 | \$28 ⁶ 250 635 161 399 4/ 179 4/ 942 4/ 294 4/ 579 4/ 3,726 | \$0.45 0.80 0.30 0.45 0.50 0.65 0.10 0.25 - 0.30 | 4.10% 4.18 4.06 4.20 4.11 4.14 4.03 4.07 3.96 | 4.06% 4.06 3-3/4% N te 3-3/4% N te 4.08 4.08 4.09 4.08 4.08 | 5% N te 4-7/8% Note 3-3/4% Note 3-3/4% N te 3-7/8% N te 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% Note 2-5/8% Bond | 8/15/64-D 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-C 8/15/66-A 2/15/66-B 5/15/66 2/15/67-B 2/15/67-B |
| <u>1970</u> | | | | | | | | | |
| 4% | Bond | - 2/15/70 | 1/19/65 | 674 640 4/ 176 4/ 588 4/ 379 4/ 300 4/ 903 4/ 724 4/ 4,381 | 0.60 0.45 0.90 0.40 0.70 0.50 0.05 - 0.30 | 4.13 4.10 4.21 4.09 4.15 4.12 4.05 3.92 | 4.16 4.18 4.18 4.18 4.18 4.18 4.18 4.17 | 3-1/2% Bond 3-1/2% Note 4% Note 3-5/8% N te 3-7/8% Note 3-3/4% Bond 3-3/4% Note 3-5/8% Bond 2-5/8% Bond | 2/15/65 11/15/65-B 11/15/65-E 2/15/66-B 2/15/66-C 5/15/66 8/15/67-A 11/15/67 |
| 4% | Bond | - 8/15/70 5/ | 1/29/64 | 165 4/ 211 4/ 694 4/ 278 4/ 221 4/ 654 4/ 2,423 | 1.65 1.85 0.95 0.95 1.80 - 0.25 | 4.29 4.33 4.17 4.17 4.32 3.96 | 4.15 4.15 4.16 4.15 4.16 4.15 | 5% Note 4-7/8% Note 3-3/4% Note 3-3/4% Note 4-5/8% Note 2-5/8% Bond 2-5/8% Bond | 8/15/64-E 11/15/64-C 8/15/64-E 11/15/64-E 5/15/65-J 2/15/65 |
| <u>1971</u> | | | | | | | | | |
| 4% | Bond | - 8/15/71 | 3/9/62 | 1,154 4/ 1,651 4/ 2,806 | - 2.00 - | 4.00 3.75 | 4.11 4.10 | 3% Bond 2-5/8% Bond 2-5/8% Bond | 2/15/64 2/15/65 |
| 3-7/8% | Bond | - 11/15/71 5/ | 3/15/63 | 693 4/ 94 4/ 532 4/ 196 4/ 1,515 | 1.10 0.90 0.70 0.70 - | 4.03 4.00 3.97 3.97 | 3.9% 3.96 3.97 3.96 | 3-1/2% Certificate 3-1/2% Certificate 2-1/2% Bond 3% Bond 3-1/2% Certificate | 8/15/63-C 11/15/63-B 8/15/63 11/15/64 |
| <u>1972</u> | | | | | | | | | |
| 4% | Bond | - 8/15/72 | 9/20/62 | 370 4/ 259 4/ 402 4/ 449 4/ 720 4/ 379 4/ 2,579 | 0.70 0.30 0.60 0.60 0.60 1.20 - | 4.09 4.04 4.07 4.07 4.08 4.15 | 4.06 4.05 4.06 4.06 4.06 4.07 | 3-1/2% Certificate 2-5/8% Note 3-1/4% Note 3-1/2% Certificate 3-1/4% Note 4% Note 2-5/8% Note | 2/15/63-A 5/15/63-A 2/15/63-E 5/15/63-B 5/15/63-D 5/15/63-B |
| <u>1973</u> | | | | | | | | | |
| 4% | Bond | - 8/15/73 | 9/18/63 | 500 4/ 214 4/ 782 4/ 621 4/ 340 4/ 721 4/ 716 3,894 | 1.15 2.10 1.45 1.15 1.80 0.40 0.70 - | 4.14 4.26 4.18 4.16 4.22 4.07 4.12 | 4.15 4.14 4.14 4.15 4.15 4.15 4.12 | 3-1/4% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% N te 3-1/2% Certificate 4-3/4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% N te | 5/15/64-E 5/15/64-A 5/15/64-D 5/15/64 8/15/66-A 2/15/67-E 8/15/67-A |
| 4-1/8% | Bond | - 11/15/73 | 7/24/64 | 362 232 344 213 769 4/ 334 4/ 1,303 4/ 297 4/ 503 4/ 4,357 | 0.90 1.25 0.75 0.90 0.95 1.10 0.55 0.70 0.15 - | 4.24 4.29 4.22 4.22 4.25 4.27 4.20 4.23 4.17 | 4.22 4.22 4.22 4.22 4.23 4.23 4.24 4.23 4.3 | 5% N te 4-7/8% N te 3-3/4% Note 3-3/4% Note 3-7/8% N te 4% Note 3-5/8% N te 3-3/4% Bond 3-5/8% N te 4-7/8% N te 3-3/4% Note 3-3/4% Note 3-3/4% Note 3-7/8% N te 4% Note 3-5/8% Note 3-3/4% Bond 3-5/8% N te | 8/15/64-B 11/15/64-C 8/15/64-E 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 8/15/66 5/15/67-B 11/15/64-C 8/15/64-E 8/15/64-S 11/15/64-F 5/15/65-C 8/15/66-A 2/15/66-B 8/15/66 5/15/67-B |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount issued (In millions) | Adjustment payments at issue (per \$100 of face value) 1/ | | Effective yield 2/ | Investment yield 3/ | Eligible securities exchanged | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------|-------------------|--|---|----------------|-----------------------|------------------------|-------------------------------|--------------------|--------------|--------|------|------|------|------|--------------------|--------------|--------|------|--------------|------|------|-------------|--------------|--------|------|------|------|------|-------------|--------------|--------|------|--------------|------|------|-------------|-------------|--------|------|------|------|------|-------------|-------------|--------|------|------------|------|------|-------------|-------------|--------|------|--------|------|------|-------------|------------|-------|---|--------------|------|------|-------------|-------------|--|--|--------------|--|--|--|--|--|--|--|--|
| | | | By Treasury | To Treasury | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>1974</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4-1/8% Bond - 2/15/74 | 1/19/65 | <table border="1"> <tr><td>\$493</td><td>\$0.65</td><td>-</td><td>4.21%</td><td>4.21%</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>416 4/</td><td>0.50</td><td>-</td><td>4.19</td><td>4.24</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>140 4/</td><td>0.95</td><td>-</td><td>4.26</td><td>4.24</td><td>4% Note</td><td>- 11/15/65-C</td></tr> <tr><td>334 4/</td><td>0.45</td><td>-</td><td>4.19</td><td>4.24</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>400 4/</td><td>0.75</td><td>-</td><td>4.22</td><td>4.24</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>147 4/</td><td>0.55</td><td>-</td><td>4.20</td><td>4.24</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>461 4/</td><td>0.10</td><td>-</td><td>4.16</td><td>4.24</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>739 4/</td><td>-</td><td>\$0.25</td><td>4.08</td><td>4.24</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>3,130</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | \$493 | \$0.65 | - | 4.21% | 4.21% | 2-5/8% Bond | - 2/15/65 | 416 4/ | 0.50 | - | 4.19 | 4.24 | 3-1/2% Note | - 11/15/65-B | 140 4/ | 0.95 | - | 4.26 | 4.24 | 4% Note | - 11/15/65-C | 334 4/ | 0.45 | - | 4.19 | 4.24 | 3-5/8% Note | - 2/15/66-B | 400 4/ | 0.75 | - | 4.22 | 4.24 | 3-7/8% Note | - 2/15/66-C | 147 4/ | 0.55 | - | 4.20 | 4.24 | 3-3/4% Bond | - 5/15/66 | 461 4/ | 0.10 | - | 4.16 | 4.24 | 3-3/4% Note | - 8/15/67-A | 739 4/ | - | \$0.25 | 4.08 | 4.24 | 3-5/8% Bond | - 11/15/67 | | | <u>3,130</u> | | | | | | | | | | | | | | | |
| \$493 | \$0.65 | - | 4.21% | 4.21% | 2-5/8% Bond | - 2/15/65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 416 4/ | 0.50 | - | 4.19 | 4.24 | 3-1/2% Note | - 11/15/65-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 140 4/ | 0.95 | - | 4.26 | 4.24 | 4% Note | - 11/15/65-C | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 334 4/ | 0.45 | - | 4.19 | 4.24 | 3-5/8% Note | - 2/15/66-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 400 4/ | 0.75 | - | 4.22 | 4.24 | 3-7/8% Note | - 2/15/66-C | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 147 4/ | 0.55 | - | 4.20 | 4.24 | 3-3/4% Bond | - 5/15/66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 461 4/ | 0.10 | - | 4.16 | 4.24 | 3-3/4% Note | - 8/15/67-A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 739 4/ | - | \$0.25 | 4.08 | 4.24 | 3-5/8% Bond | - 11/15/67 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <u>3,130</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3-7/8% Bond - 11/15/74 2/ | 3/15/63 | <table border="1"> <tr><td>251 4/</td><td>-</td><td>-</td><td>3.88</td><td>3.97</td><td>3% Bond</td><td>- 8/15/66</td></tr> <tr><td>136 4/</td><td>1.50</td><td>-</td><td>4.04</td><td>3.98</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>314 4/</td><td>1.70</td><td>-</td><td>4.08</td><td>3.98</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>373 4/</td><td>0.90</td><td>-</td><td>3.97</td><td>3.97</td><td>3-3/8% Bond</td><td>- 11/15/66</td></tr> <tr> <td></td><td></td><td><u>1,074</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 251 4/ | - | - | 3.88 | 3.97 | 3% Bond | - 8/15/66 | 136 4/ | 1.50 | - | 4.04 | 3.98 | 3-1/2% Note | - 11/15/65-B | 314 4/ | 1.70 | - | 4.08 | 3.98 | 3-5/8% Note | - 2/15/66-B | 373 4/ | 0.90 | - | 3.97 | 3.97 | 3-3/8% Bond | - 11/15/66 | | | <u>1,074</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 251 4/ | - | - | 3.88 | 3.97 | 3% Bond | - 8/15/66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 136 4/ | 1.50 | - | 4.04 | 3.98 | 3-1/2% Note | - 11/15/65-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 314 4/ | 1.70 | - | 4.08 | 3.98 | 3-5/8% Note | - 2/15/66-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 373 4/ | 0.90 | - | 3.97 | 3.97 | 3-3/8% Bond | - 11/15/66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <u>1,074</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>1975</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4-1/4% Bond - 5/15/75-85 2/ | 1/29/64 | <table border="1"> <tr><td>106 4/</td><td>0.75</td><td>-</td><td>4.30</td><td>4.25</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>117 4/</td><td>0.95</td><td>-</td><td>4.32</td><td>4.25</td><td>4-7/8% Note</td><td>- 11/15/64-C</td></tr> <tr><td>239 4/</td><td>0.05</td><td>-</td><td>4.25</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>158 4/</td><td>0.05</td><td>-</td><td>4.25</td><td>4.25</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>76 4/</td><td>0.90</td><td>-</td><td>4.31</td><td>4.25</td><td>4-5/8% Note</td><td>- 5/15/65-A</td></tr> <tr><td>53 4/</td><td>-</td><td>1.15</td><td>4.17</td><td>4.25</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr> <td></td><td></td><td><u>748</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 106 4/ | 0.75 | - | 4.30 | 4.25 | 5% Note | - 8/15/64-B | 117 4/ | 0.95 | - | 4.32 | 4.25 | 4-7/8% Note | - 11/15/64-C | 239 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note | - 8/15/64-E | 158 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note | - 11/15/64-F | 76 4/ | 0.90 | - | 4.31 | 4.25 | 4-5/8% Note | - 5/15/65-A | 53 4/ | - | 1.15 | 4.17 | 4.25 | 2-5/8% Bond | - 2/15/65 | | | <u>748</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 106 4/ | 0.75 | - | 4.30 | 4.25 | 5% Note | - 8/15/64-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 117 4/ | 0.95 | - | 4.32 | 4.25 | 4-7/8% Note | - 11/15/64-C | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 239 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note | - 8/15/64-E | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 158 4/ | 0.05 | - | 4.25 | 4.25 | 3-3/4% Note | - 11/15/64-F | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 76 4/ | 0.90 | - | 4.31 | 4.25 | 4-5/8% Note | - 5/15/65-A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 53 4/ | - | 1.15 | 4.17 | 4.25 | 2-5/8% Bond | - 2/15/65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <u>748</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>1980</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4% Bond - 2/15/80 2/ | 3/9/62 | 563 4/ | - | 0.25 | 3.98 | 4.20 | 2-5/8% Bond - 2/15/65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 3/15/63 | <table border="1"> <tr><td>17 4/</td><td>0.90</td><td>-</td><td>4.07</td><td>4.04</td><td>3-1/2% Certificate</td><td>- 8/15/63-C</td></tr> <tr><td>2 4/</td><td>0.70</td><td>-</td><td>4.06</td><td>4.04</td><td>3-1/8% Certificate</td><td>- 11/15/63-D</td></tr> <tr><td>195 4/</td><td>1.00</td><td>-</td><td>4.08</td><td>4.04</td><td>3-1/2% Note</td><td>- 11/15/63-B</td></tr> <tr><td>420 4/</td><td>1.20</td><td>-</td><td>4.11</td><td>4.04</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>49 4/</td><td>0.50</td><td>-</td><td>4.04</td><td>4.04</td><td>2-1/2% Bond</td><td>- 8/15/63</td></tr> <tr><td>24 4/</td><td>0.50</td><td>-</td><td>4.04</td><td>4.03</td><td>3% Bond</td><td>- 2/15/64</td></tr> <tr><td>210 4/</td><td>-</td><td>0.50</td><td>3.96</td><td>4.03</td><td>3% Bond</td><td>- 8/15/66</td></tr> <tr><td>213 4/</td><td>0.40</td><td>-</td><td>4.03</td><td>4.03</td><td>3-3/8% Bond</td><td>- 11/15/66</td></tr> <tr> <td></td><td></td><td><u>1,131</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 17 4/ | 0.90 | - | 4.07 | 4.04 | 3-1/2% Certificate | - 8/15/63-C | 2 4/ | 0.70 | - | 4.06 | 4.04 | 3-1/8% Certificate | - 11/15/63-D | 195 4/ | 1.00 | - | 4.08 | 4.04 | 3-1/2% Note | - 11/15/63-B | 420 4/ | 1.20 | - | 4.11 | 4.04 | 3-5/8% Note | - 2/15/66-B | 49 4/ | 0.50 | - | 4.04 | 4.04 | 2-1/2% Bond | - 8/15/63 | 24 4/ | 0.50 | - | 4.04 | 4.03 | 3% Bond | - 2/15/64 | 210 4/ | - | 0.50 | 3.96 | 4.03 | 3% Bond | - 8/15/66 | 213 4/ | 0.40 | - | 4.03 | 4.03 | 3-3/8% Bond | - 11/15/66 | | | <u>1,131</u> | | | | | | | | | | | | | | | |
| 17 4/ | 0.90 | - | 4.07 | 4.04 | 3-1/2% Certificate | - 8/15/63-C | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 4/ | 0.70 | - | 4.06 | 4.04 | 3-1/8% Certificate | - 11/15/63-D | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 195 4/ | 1.00 | - | 4.08 | 4.04 | 3-1/2% Note | - 11/15/63-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 420 4/ | 1.20 | - | 4.11 | 4.04 | 3-5/8% Note | - 2/15/66-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 49 4/ | 0.50 | - | 4.04 | 4.04 | 2-1/2% Bond | - 8/15/63 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 4/ | 0.50 | - | 4.04 | 4.03 | 3% Bond | - 2/15/64 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 210 4/ | - | 0.50 | 3.96 | 4.03 | 3% Bond | - 8/15/66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 213 4/ | 0.40 | - | 4.03 | 4.03 | 3-3/8% Bond | - 11/15/66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <u>1,131</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3-1/2% Bond - 11/15/80 2/ | 9/29/61 | <table border="1"> <tr><td>1,035 4/</td><td>-</td><td>2.25</td><td>3.34</td><td>4.16</td><td>2-1/2% Bond</td><td>- 3/15/65-70</td></tr> <tr><td>233 4/</td><td>-</td><td>3.50</td><td>3.25</td><td>4.15</td><td>2-1/2% Bond</td><td>- 3/15/66-71</td></tr> <tr> <td></td><td></td><td><u>1,273</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 1,035 4/ | - | 2.25 | 3.34 | 4.16 | 2-1/2% Bond | - 3/15/65-70 | 233 4/ | - | 3.50 | 3.25 | 4.15 | 2-1/2% Bond | - 3/15/66-71 | | | <u>1,273</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1,035 4/ | - | 2.25 | 3.34 | 4.16 | 2-1/2% Bond | - 3/15/65-70 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 233 4/ | - | 3.50 | 3.25 | 4.15 | 2-1/2% Bond | - 3/15/66-71 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <u>1,273</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 10/3/60 | 643 4/ | - | - | 3.50 | 3.92 | 2-1/2% Bond - 6/15/62-67 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>1987</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4-1/4% Bond - 8/15/87-92 2/ | 7/24/64 | <table border="1"> <tr><td>197</td><td>0.05</td><td>-</td><td>4.25</td><td>4.24</td><td>5% Note</td><td>- 8/15/64-B</td></tr> <tr><td>118</td><td>0.40</td><td>-</td><td>4.28</td><td>4.24</td><td>4-7/8% Note</td><td>- 11/15/64-C</td></tr> <tr><td>196</td><td>-</td><td>0.10</td><td>4.24</td><td>4.24</td><td>3-3/4% Note</td><td>- 8/15/64-E</td></tr> <tr><td>145</td><td>0.05</td><td>-</td><td>4.25</td><td>4.24</td><td>3-3/4% Note</td><td>- 11/15/64-F</td></tr> <tr><td>188 4/</td><td>0.10</td><td>-</td><td>4.26</td><td>4.25</td><td>3-7/8% Note</td><td>- 5/15/65-C</td></tr> <tr><td>151 4/</td><td>0.25</td><td>-</td><td>4.27</td><td>4.25</td><td>4% Note</td><td>- 8/15/66-A</td></tr> <tr><td>148 4/</td><td>-</td><td>0.30</td><td>4.23</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>21 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>35 4/</td><td>-</td><td>0.70</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/67-B</td></tr> <tr> <td></td><td></td><td><u>1,198</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 197 | 0.05 | - | 4.25 | 4.24 | 5% Note | - 8/15/64-B | 118 | 0.40 | - | 4.28 | 4.24 | 4-7/8% Note | - 11/15/64-C | 196 | - | 0.10 | 4.24 | 4.24 | 3-3/4% Note | - 8/15/64-E | 145 | 0.05 | - | 4.25 | 4.24 | 3-3/4% Note | - 11/15/64-F | 188 4/ | 0.10 | - | 4.26 | 4.25 | 3-7/8% Note | - 5/15/65-C | 151 4/ | 0.25 | - | 4.27 | 4.25 | 4% Note | - 8/15/66-A | 148 4/ | - | 0.30 | 4.23 | 4.25 | 3-5/8% Note | - 2/15/66-B | 21 4/ | - | 0.15 | 4.24 | 4.25 | 3-3/4% Bond | - 5/15/66 | 35 4/ | - | 0.70 | 4.22 | 4.25 | 3-5/8% Note | - 2/15/67-B | | | <u>1,198</u> | | | | | | | | |
| 197 | 0.05 | - | 4.25 | 4.24 | 5% Note | - 8/15/64-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 118 | 0.40 | - | 4.28 | 4.24 | 4-7/8% Note | - 11/15/64-C | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 196 | - | 0.10 | 4.24 | 4.24 | 3-3/4% Note | - 8/15/64-E | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 145 | 0.05 | - | 4.25 | 4.24 | 3-3/4% Note | - 11/15/64-F | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 188 4/ | 0.10 | - | 4.26 | 4.25 | 3-7/8% Note | - 5/15/65-C | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 151 4/ | 0.25 | - | 4.27 | 4.25 | 4% Note | - 8/15/66-A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 148 4/ | - | 0.30 | 4.23 | 4.25 | 3-5/8% Note | - 2/15/66-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 21 4/ | - | 0.15 | 4.24 | 4.25 | 3-3/4% Bond | - 5/15/66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 35 4/ | - | 0.70 | 4.22 | 4.25 | 3-5/8% Note | - 2/15/67-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <u>1,198</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1/19/65 | <table border="1"> <tr><td>641</td><td>-</td><td>0.25</td><td>4.23</td><td>4.24</td><td>2-5/8% Bond</td><td>- 2/15/65</td></tr> <tr><td>282 4/</td><td>-</td><td>0.40</td><td>4.23</td><td>4.25</td><td>3-1/2% Note</td><td>- 11/15/65-B</td></tr> <tr><td>145 4/</td><td>0.05</td><td>-</td><td>4.26</td><td>4.25</td><td>4% Note</td><td>- 11/15/65-E</td></tr> <tr><td>144 4/</td><td>-</td><td>0.45</td><td>4.22</td><td>4.25</td><td>3-5/8% Note</td><td>- 2/15/66-B</td></tr> <tr><td>665 4/</td><td>-</td><td>0.15</td><td>4.24</td><td>4.25</td><td>3-7/8% Note</td><td>- 2/15/66-C</td></tr> <tr><td>116 4/</td><td>-</td><td>0.35</td><td>4.23</td><td>4.25</td><td>3-3/4% Bond</td><td>- 5/15/66</td></tr> <tr><td>140 4/</td><td>-</td><td>0.80</td><td>4.21</td><td>4.25</td><td>3-3/4% Note</td><td>- 8/15/67-A</td></tr> <tr><td>122 4/</td><td>-</td><td>1.15</td><td>4.18</td><td>4.25</td><td>3-5/8% Bond</td><td>- 11/15/67</td></tr> <tr> <td></td><td></td><td><u>2,254</u></td><td></td><td></td><td></td><td></td><td></td></tr> </table> | 641 | - | 0.25 | 4.23 | 4.24 | 2-5/8% Bond | - 2/15/65 | 282 4/ | - | 0.40 | 4.23 | 4.25 | 3-1/2% Note | - 11/15/65-B | 145 4/ | 0.05 | - | 4.26 | 4.25 | 4% Note | - 11/15/65-E | 144 4/ | - | 0.45 | 4.22 | 4.25 | 3-5/8% Note | - 2/15/66-B | 665 4/ | - | 0.15 | 4.24 | 4.25 | 3-7/8% Note | - 2/15/66-C | 116 4/ | - | 0.35 | 4.23 | 4.25 | 3-3/4% Bond | - 5/15/66 | 140 4/ | - | 0.80 | 4.21 | 4.25 | 3-3/4% Note | - 8/15/67-A | 122 4/ | - | 1.15 | 4.18 | 4.25 | 3-5/8% Bond | - 11/15/67 | | | <u>2,254</u> | | | | | | | | | | | | | | | |
| 641 | - | 0.25 | 4.23 | 4.24 | 2-5/8% Bond | - 2/15/65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 282 4/ | - | 0.40 | 4.23 | 4.25 | 3-1/2% Note | - 11/15/65-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 145 4/ | 0.05 | - | 4.26 | 4.25 | 4% Note | - 11/15/65-E | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 144 4/ | - | 0.45 | 4.22 | 4.25 | 3-5/8% Note | - 2/15/66-B | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 665 4/ | - | 0.15 | 4.24 | 4.25 | 3-7/8% Note | - 2/15/66-C | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 116 4/ | - | 0.35 | 4.23 | 4.25 | 3-3/4% Bond | - 5/15/66 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 140 4/ | - | 0.80 | 4.21 | 4.25 | 3-3/4% Note | - 8/15/67-A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 122 4/ | - | 1.15 | 4.18 | 4.25 | 3-5/8% Bond | - 11/15/67 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <u>2,254</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

| Description of securities | Date of financing | Amount Issued (In millions) | Adjustment payments at issue (per \$100 of face value) ^{1/} | | Effective yield ^{2/} | Investment yield ^{3/} | Eligible securities exchanged |
|--|-------------------|--|--|---|---|---|--|
| | | | By Treasury | To Treasury | | | |
| <u>1989</u> | | | | | | | |
| 4-1/8% Bond - 5/15/89-94 ^{5/} | 9/18/63 | { \$379 4/ 126 4/ 317 4/ 114 4/ 105 4/ 91 4/ 132 4/ 1,260 | \$1.35 2.30 1.65 1.35 2.00 0.60 0.90 | - 4.26 4.22 4.21 4.24 4.17 4.20 | 4.20% 4.20 4.20 4.21 4.21 4.21 4.20 | 4.21% 4.3-4% Note 3-3/4% Note 3-3/4% Bond 4% Note 3-5/8% Note 3-3/4% Note | 3-1/4% Certificate - 5/15/64-B 5/15/64-A 5/15/64-D 5/15/66 8/15/66-A 2/15/67-B 8/15/67-A |
| <u>1990</u> | | | | | | | |
| 3-1/2% Bond - 2/15/90 ^{5/} | 9/29/61 | { 722 4/ 976 4/ 1,298 | 1.00 - | - \$0.25 | 3.56 3.49 | 4.23 4.21 | 2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71 |
| | 3/16/62 | { 233 4/ 345 4/ 322 4/ 900 | - - - - | 1.35 1.50 1.75 | 3.43 3.42 3.40 | 4.21 4.21 4.19 | 2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72 |
| <u>1998</u> | | | | | | | |
| 3-1/2% Bond - 11/15/98 ^{5/} | 10/3/60 | { 993 4/ 1,187 | - - | - - | 3.50 3.60 3.55 | 3.96 4.19 4.19 | 2-1/2% Bond - 12/15/63-68 2-1/2% Bond - 3/15/65-70 2-1/2% Bond - 3/15/66-71 |
| | 9/29/61 | { 495 4/ 692 4/ 1,187 | 2.00 1.00 | - - | 3.50 3.49 3.48 | 4.19 4.19 4.17 | 2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72 |
| | 3/16/62 | { 181 4/ 420 4/ 333 4/ 933 | - - - - | 0.25 0.50 | 3.50 3.49 3.48 | 4.19 4.19 4.17 | 2-1/2% Bond - 6/15/67-72 2-1/2% Bond - 9/15/67-72 2-1/2% Bond - 12/15/67-72 |
| | 10/3/60 | { 1,095 4/ 1,248 4/ 2,343 | - - - | - - | 3.50 3.50 | 3.97 3.99 | 2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69 |

^{1/} Does not include payments for accrued interest.^{2/} The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.^{3/} Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.^{4/} Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.^{5/} Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

| Description of securities | | | Date of financing | Amount issued (In millions) | Average price per hundred | Effective interest rate | Eligible securities exchanged | | |
|---------------------------|-------|-------------|-------------------|--------------------------------|---|--------------------------------------|-------------------------------|---|--|
| <u>1969</u> | | | | | | | | | |
| 4% | Bond | - | 2/15/69 | 8/13/65 | \$1,884 | \$99.45 | 4.17% | 3-7/8% Note | - 8/13/65-D |
| 4% | Bond | - | 10/1/69 2/ | 12/15/60 | { 147 * 147 | 100.50 100.50 | 3.93 3.93 | Series F & G savings bonds 1/ | |
| | | | | 1/24/62 | 1,114 | 99.75 | 4.0% | 1/ | |
| <u>1970</u> | | | | | | | | | |
| 5-5/8% Note | - | 5/15/70-B | | 11/15/68 | { 6,664 562 566 7,794 | 99.85 99.85 99.85 | 5.73 5.73 5.73 | 5-1/4% Note 3-7/8% Bond 2-1/2% Bond | - 11/15/68-D 11/15/68 12/15/68 |
| 5% | Note | - | 11/15/70-A | 2/15/66 | { 1,230 657 2,625 324 4,836 | 100.25 100.30 100.45 100.90 | 4.94 4.93 4.90 4.79 | 4% Note 3-3/4% Bond 4% Note 3% Bond | - 5/15/66-D 5/15/66 8/15/66-A 8/15/66 |
| <u>1971</u> | | | | | | | | | |
| 5-3/8% Note | - | 2/15/71-C | 8/30/67 | | 2,509 | 99.92 | 5.40 | 1/ | |
| 5-1/4% Note | - | 5/15/71-A | 8/15/66 | | { 517 584 586 1,687 | 100.10 100.35 100.55 | 5.23 5.17 5.12 | 4-3/4% Cert. 4% Note 3-3/8% Bond | - 11/15/66-A 11/15/66-B 11/15/66 |
| 3-7/8% Bond | - | 11/15/71 2/ | 5/15/62 | | { 465 284 455 1,304 | 99.50 99.50 99.50 | 3.94 3.94 3.94 | 3% Cert. 4% Note 2-1/4% Bond | - 5/15/62-A 5/15/62-B 6/15/62 |
| | | | 12/15/62 | | { 41 41 41 | 99.50 99.50 | 3.94 3.94 | Series F & G savings bonds 1/ | |
| <u>1972</u> | | | | | | | | | |
| 4-3/8% Note | - | 2/15/72-A | 2/15/67 | | { 1,777 54 174 2,006 | 99.625 99.625 99.025 | 4.84 4.84 4.84 | 1/ 3-5/8% Note 4% Note | - 2/15/67-B 2/15/67-C |
| 4-3/8% Note | - | 5/15/72-B | 5/15/67 | | { 446 308 837 213 1,804 | 100.10 99.70 100.15 99.80 | 4.73 4.82 4.72 4.80 | 2-1/2% Bond 5-1/4% Cert. 3-3/4% Note 4-7/8% Note | - 6/15/67 8/15/67-A 8/15/67-A 8/15/67-B |
| 4-1/4% Bond | - | 5/15/74 | 5/15/65 | | { 732 1,329 2,062 517 | 100.25 100.25 99.00 | 4.22 4.22 3.97 | 4-5/8% Note 3-7/8% Note 2-1/2% Bond | - 5/15/65-A 5/15/65-C |
| 5-5/8% Note | - | 8/15/74-B | 8/15/68 | | { 5,414 4,442 428 10,284 | 99.62 99.62 99.62 | 5.70 5.70 5.70 | 1/ 4-1/4% Note 3-3/4% Bond | - 8/15/68-C 8/15/68 |
| 3-7/8% Bond | - | 11/15/74 2/ | 11/15/61 | | | | | | |
| <u>1975</u> | | | | | | | | | |
| 5-3/4% Note | - | 2/15/75-A | 2/15/68 | | { 507 1,107 929 433 2,077 | 99.40 99.15 99.85 98.85 | 5.73 5.73 5.73 5.72 | 4-1/4% Note 3-3/4% Bond 5-1/4% Note 3-7/8% Bond | - 8/15/68-C 8/15/68 11/15/68-D 11/15/68 |
| <u>1980</u> | | | | | | | | | |
| 4% | Bonds | - | 2, 12/80 2/ | 1/23/59 | { 884 34 34 | 99.00 99.50 99.50 | 4.07 4.04 4.04 | 1/ Series F & G savings bonds 1/ | |
| <u>1985</u> | | | | 12/15/62 | | | | | |
| 3-1/4% Note | - | 5/15/85 | 6/3/58 | | 1,135 | 100.50 | 3.22 | 1/ | |

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

| Description of securities | | | Date of financing | Amount issued (In millions) | Average price per hundred | Effective interest rate | Eligible securities exchanged | | | |
|---------------------------|------|---|-------------------|--------------------------------|---------------------------|------------------------------|-------------------------------|--------------------|-------------------|------------------------|
| <u>1987</u> | | | | | | | | | | |
| 4-1/4% | Bond | - | 8/15/87-92 2/ | 8/15/62 | { * \$5 360 365 | \$101.00 101.00 101.00 | 4.19% 4.19 4.19 | 4% 3-1/4% 1/ | Note Note - | 8/15/62-B 8/15/62-G |
| <u>1988</u> | | | | | | | | | | |
| 4% | Bond | - | 2/15/88-93 | 1/17/63 | 250 | 99.85 | 4.01 | 1/ | | |
| <u>1989</u> | | | | | | | | | | |
| 4-1/8% | Bond | - | 5/15/89-94 | 4/18/63 | 300 | 100.56 | 4.09 | 1/ | | |

1/ Issued for cash.

2/ Additional issue.

Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

| Date of financing | Description of securities | Issues | | Allotments by investor classes | | | | | | | | State and local governments 2/ | Dealers and brokers | All other 3/ | | | |
|-------------------|---|----------------|----------------------------------|--|---------------------|----------------|---------------------|----------------------|-----------------|--------------------------------------|------------------------------|--------------------------------|---------------------|--------------|-----------|--|--|
| | | Amount issued | | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks 2/ | Individuals 2/ | Insurance companies | Mutual savings banks | Corporations 4/ | Private pension and retirement funds | Pension and retirement funds | | | | | | |
| | | For cash | In exchange for other securities | | | | | | | | | | | | | | |
| 8/15/66 | \$-1/4% Cert. \$-1/4% Note 5/15/71-A | - | 5,919 4,265 | 4,431 1,519 | 741 1,679 | 79 119 | 10 88 | 12 46 | 156 97 | 9 11 | 1 4 | 208 137 | 154 343 | 118 222 | | | |
| 11/15/66 | \$-5/8% Note \$-3/8% Note 2/15/68-A 11/15/71-B | 1,702 1,668 | 932 66 | 843 - | 1,012 929 | 99 115 | 29 25 | 24 44 | 128 144 | 15 6 | 1 5 | 116 76 | 249 295 | 118 95 | | | |
| 2/15/67 | \$-3/4% Note 4-3/4% Note 5/15/68-B 2/15/72-A | 1,951 1,777 | 3,636 228 | 3,488 139 | 1,148 790 | 94 132 | 19 47 | 27 58 | 167 164 | 20 10 | 1 2 | 194 112 | 305 353 | 123 198 | | | |
| 5/15/67 | \$-3/4% Note \$-3/4% Note 5/15/68-C 5/15/72-B | - - | 6,444 5,310 | 4,430 2,576 | 1,212 1,658 | 62 78 | 11 74 | 17 15 | 178 73 | 18 6 | 1 1 | 156 148 | 196 454 | 163 225 | | | |
| 8/15/67 | 5-1/4% Note 11/15/68-D | 7/ | 3,550 | 6,363 | 6,066 | 2,240 | 164 | 30 | 65 | 135 | 26 | 4 | 317 | 481 | 385 | | |
| 8/30/67 | 5-3/8% Note 2/15/71-C | 2,509 | - | 52 | 1,900 | 83 | 15 | 43 | 24 | 6 | 3 | 24 | 179 | 180 | | | |
| 11/15/67 | \$-5/8% Note \$-3/4% Note 2/15/69-A 11/15/74-A | 3,156 1,507 | 7,581 145 | 7,486 77 | 1,973 716 | 127 207 | 53 24 | 47 65 | 125 64 | 19 21 | 1 7 | 121 87 | 535 217 | 250 167 | | | |
| 2/15/68 | 5-3/4% Note 2/15/75-A | - | 5,148 | 1,280 | 2,430 | 131 | 99 | 75 | 52 | 22 | 12 | 169 | 512 | 366 | | | |
| 2/21/68 | 5-5/8% Note 5/15/69-B | 4,277 | - | 139 | 3,637 | 99 | 7 | 21 | 30 | 3 | * | 17 | 184 | 110 | | | |
| 5/15/68 | 6% Note 6% Note 8/15/69-C 5/15/75-B | 3,352 - | 14 6,750p | 124 3,992 | 2,575 1,624 | 277 112 | 18 59 | 13 40 | 42 54 | 20 29 | 3 31 | 47 129 | 81 476 | 166 204 | | | |
| 8/15/68 | 5-5/8% Note 8/15/74-B | 7/ | 5,415p | 4,869p | 4,811 | 2,474 | 434 | 83 | 180 | 330 | 55 | 21 | 158 | 974 | 764 | | |
| 10/23/68 | \$-5/8% Note \$-3/4% Note 5/15/70-B 11/15/74-A | 8/ | - - | 7,794p 2,329p | 5,466 1,043 | 1,351 786 | 128 23 | 71 25 | 14 11 | 61 180 | 17 1 | 55 9 | 154 24 | 243 180 | 234 47 | | |

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

8/ Reopening of earlier issue.

p Preliminary.

Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

| Date of financing | Date of maturity | Average rate (percent) | Total amount issued | | | | Allotments by investor classes | | | | |
|-------------------|---------------------|---------------------------|---------------------|-------------------|-------------------------|--------------|--|------------------|-----------------|---------------------|-----|
| | | | One-year series | 9-month series 1/ | Tax anticipation series | Other series | U. S. Government investment accounts and Federal Reserve Banks | Commercial banks | Corporations 2/ | Dealers and brokers | |
| 7/31/66 | 7/31/67 | 4.964 | 995 | | | | 265 | 236 | 17 | 307 | 170 |
| 8/26/66 | 3/22/67 4/21/67 | 5.338 5.433 | | 2,006 1,003 | | | - | 1,996 | 1 | - | 9 |
| 8/31/66 | 8/31/67 | 5.844 | 1,000 | | | | - | 1,000 | 1 | - | 2 |
| 9/30/66 | 6/30/67 9/30/67 | 5.808 5.806 | 900 | 500 | | | 350 | 403 | 2 | 150 | 95 |
| 10/18/66 | 4/21/67 6/22/67 | 5.483 5.586 | | | 1,507 3/ 2,007 | | 80 | 235 | 5 | 158 | 22 |
| 10/31/66 | 7/31/67 10/31/67 | 5.567 5.544 | 905 | 500 | | | 185 | 308 | 30 | 212 | 165 |
| 11/25/66 | 4/ 8/31/67 | 5.318 5.552 | | | | 1,202 | - | 1,106 | 1 | - | 5 |
| 11/30/66 | 11/30/67 | 5.519 | 900 | 501 | | | 138 | 167 | 1 | 187 | 8 |
| 12/12/66 | 6/22/67 | 5.245 | | | 801 3/ | | 277 | 243 | 7 | 275 | 98 |
| 12/31/66 | 9/30/67 12/31/67 | 4.920 4.820 | 901 | 500 | | | - | 179 | 17 | 603 | 2 |
| 1/31/67 | 10/31/67 1/31/68 | 4.656 4.577 | 901 | 501 | | | 151 | 157 | 7 | 181 | 5 |
| 2/28/67 | 11/30/67 2/29/68 | 4.718 4.696 | 901 | 500 | | | 212 | 287 | 32 | 234 | 136 |
| 3/13/67 | 6/22/67 | 4.295 | | | 2,707 3/ | | 17 | 280 | 8 | 186 | 9 |
| 3/31/67 | 12/31/67 3/31/68 | 4.077 4.074 | 900 | 500 | | | 231 | 238 | 45 | 217 | 170 |
| 4/30/67 | 1/31/68 4/30/68 | 3.843 3.832 | 902 | 500 | | | 130 | 167 | 7 | 189 | 7 |
| 5/31/67 | 2/29/68 5/31/68 | 3.945 3.934 | 900 | 500 | | | 193 | 315 | 7 | 244 | 143 |
| 6/30/67 | 3/31/68 6/30/68 | 4.723 4.732 | 1,001 | 500 | | | 124 | 229 | 1 | 143 | 3 |
| 7/11/67 | 3/22/68 4/22/68 | 4.861 4.898 | | | 2,003 2,001 | | 233 | 317 | 4 | 276 | 70 |
| 7/31/67 | 4/30/68 7/31/68 | 5.164 5.150 | 1,001 | 500 | | | 162 | 146 | 1 | 184 | 7 |
| 8/31/67 | 5/31/68 8/31/68 | 5.097 5.100 | 1,000 | 501 | | | 335 | 324 | 9 | 246 | 87 |
| 9/30/67 | 6/30/68 9/30/68 | 5.144 5.124 | 1,000 | 500 | | | 188 | 216 | 1 | 87 | 9 |
| 10/9/67 | 4/22/68 6/24/68 | 4.934 5.108 | | | 1,506 3/ 3,006 | | 263 | 337 | 6 | 270 | 122 |
| 10/31/67 | 7/31/68 10/31/68 | 5.313 5.301 | 1,002 | 501 | | | 136 | 290 | 6 | 52 | 16 |
| 11/30/67 | 8/31/68 11/30/68 | 5.422 5.431 | 1,000 | 500 | | | 251 | 369 | 24 | 217 | 139 |
| 12/31/67 | 9/30/68 12/31/68 | 5.555 5.544 | 1,000 | 500 | | | 100 | 1,500 | 1 | - | 4 |
| 1/15/68 | 6/24/68 | 5.058 | | | 2,528 3/ | | 296 | 320 | 47 | 230 | 107 |
| 1/31/68 | 10/31/68 1/31/69 | 5.254 5.267 | 1,000 | 500 | | | - | 2,521 | 1 | - | 6 |
| 2/29/68 | 11/30/68 2/28/69 | 5.240 5.281 | 1,002 | 500 | | | 166 | 108 | * | 221 | 5 |
| 3/31/68 | 12/31/68 3/31/69 | 5.423 5.475 | 1,000 | 500 | | | 234 | 284 | 2 | 374 | 105 |
| 4/30/68 | 1/31/69 4/30/69 | 5.665 5.663 | 1,001 | 500 | | | 292 | 284 | 5 | 340 | 79 |
| 5/31/68 | 2/28/69 5/31/69 | 6.086 6.079 | 1,002 | 500 | | | 156 | 205 | 16 | 117 | 6 |
| 6/30/68 | 3/31/69 6/30/69 | 5.745 5.732 | 1,002 | 500 | | | 258 | 338 | 11 | 317 | 78 |
| | | | | | | | 171 | 161 | 12 | 128 | 28 |
| | | | | | | | 285 | 288 | 13 | 259 | 155 |
| | | | | | | | 297 | 319 | 4 | 234 | 10 |
| | | | | | | | 156 | 181 | 10 | 199 | 182 |
| | | | | | | | 290 | 354 | 15 | 232 | 27 |
| | | | | | | | 188 | 151 | * | 148 | 111 |
| | | | | | | | 335 | 193 | 5 | 383 | 13 |
| | | | | | | | | | | 86 | |

PUBLIC DEBT OPERATIONS

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

| Date of financing | Date of maturity | Average rate (percent) | Total amount issued | | | | Allotments by investor classes | | | | |
|-------------------|-----------------------|---------------------------|---------------------|-------------------|--------------------------|--------------|---|-------------------|------------------|---------------------|-----------|
| | | | One-year series | 9-month series 1/ | Tax anticipa-tion series | Other series | U. S. Gov-ernment investment accounts and Federal Reserve Banks | Commer-cial banks | Corpo-rations 2/ | Dealers and brokers | All other |
| 7/11/68 | { 3/24/69 4/22/69 | 5.399 5.426 | | | 2,015 2,003 | | - - | 2,003 2,000 | 1 1 | * - | 12 3 |
| 7/31/68 | { 4/30/69 7/31/69 | 5.342 5.310 | 1,001 | 500 | | | 163 302 | 90 301 | 1 71 | 235 208 | 11 119 |
| 8/31/68 | { 5/31/69 8/31/69 | 5.245 5.151 | | 501 | | | 135 23 | 124 335 | 11 24 | 208 230 | 23 388 |
| 9/30/68 | { 6/30/69 9/30/69 | 5.202 5.108 | 1,001 | 501 | | | 117 298 | 203 211 | 11 22 | 146 378 | 24 92 |
| 10/24/68 | 6/23/69 | 5.178 | | | 3,010 | | - | 2,885 | 3 | 8 | 114 |
| 10/31/68 | { 7/31/69 10/31/69 | 5.446 5.401 | 1,002 | 502 | | | 155 275 | 227 94 | * 5 | 106 512 | 14 116 |
| 11/30/68 | { 8/31/69 11/30/69 | 5.693 5.567 | 1,001 | 505 | | | 141 262 | 182 318 | 1 7 | 174 341 | 7 73 |
| 12/2/68 | 6/23/69 | 5.489 | | | 2,001 2/ | | - | 1,995 | - | - | 6 |
| 12/31/68 | { 9/30/69 12/31/69 | 6.483 6.412 | | 500 | | | 107 221 | 200 300 | * 11 | 179 372 | 14 95 |
| 1/20/69 | 6/23/69 | 5.940 | | | 1,759 2/ | | - | 1,400 | 2 | * | 356 |
| 1/31/70 | { 10/31/69 1/31/70 | 6.195 6.144 | 1,000 | 500 | | | 170 274 | 229 378 | 1 30 | 62 183 | 38 135 |

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional \$400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

**Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills**

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table 4) |
|---------------------------------|----------------------------------|---|------------|--------------------------------|----------------------|----------------------------|--------------------------|---|
| | Description | | Issue date | Amount outstanding | Cash retire- ment | Exchange security offered | Ex- changed | |
| | | | | | | | | |
| 7/31/66 | 3.875% Bill | - | 7/31/66 | 7/31/65 | 1,000 | 1,000 3/ | (In millions of dollars) | |
| 8/15/66 | 4% Note | - | 8/15/66-A | 2/15/62 | 8,436 | - | 8,436 | { 5,628 2,307 } 501 |
| | 3% Bond | - | 8/15/66 | 2/28/58 | 700 | - | 700 | { 291 271 } 138 |
| | Total..... | | | | 9,136 | - | 9,136 | { 5,919 of 5-1/4% Cert. 2,578 of 5-1/4% Note } |
| | 4-3/4% Cert. | - | 11/15/66-A | 1/19/66 | 1,652 | - | 1,652 | { 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A } |
| 10/1/66 | 4% Note | - | 11/15/66-E | 2/15/65 | 2,254 | - | 2,254 | { 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A } |
| | 3-3/8% Bond | - | 11/15/66 | 3/15/61 | 1,851 | - | 1,851 | { 5-1/4% Cert. - 8/15/67-A 5-1/4% Note - 5/15/71-A } |
| | Total..... | | | | 5,757 | - | 5,757 | { 5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note } |
| | Grand total..... | | | | 14,893 | - | 14,893 | { 10,184 639 } |
| 8/31/66 | 4.006% Bill | - | 8/31/66 | 8/31/65 | 1,000 | 1,000 3/ | - | - |
| 9/30/66 | 4.236% Bill | - | 9/30/66 | 9/30/65 | 1,000 | 1,000 4/ | - | - |
| 10/1/66 | 1-1/2% Note | - | 10/1/66-B | 10/1/61 | 357 | 357 | - | - |
| 10/31/66 | 4.192% Bill | - | 10/31/66 | 10/31/65 | 1,000 | 1,000 4/ | - | - |
| 11/15/66 | 3-3/8% Bond | - | 11/15/66 | 3/15/61 | 1,264 | 1,264 | { 279 19 } | 966 |
| | 4% Note | - | 11/15/66-E | 2/15/65 | 1,672 | 1,672 | { 609 28 } | 1,035 |
| | 4-3/4% Cert. | - | 11/15/66-A | 1/19/66 | 1,135 | 1,135 | { 44 19 } | 1,071 |
| | Total..... | | | | 4,071 | 4,071 5/ | 999 | { 932 of 5-5/8% Note 66 of 5-3/8% Note } |
| 11/30/66 | 4.277% Bill | - | 11/30/66 | 11/30/65 | 1,001 | 1,001 4/ | - | - |
| 12/31/66 | 4.731% Bill | - | 12/31/66 | 12/31/65 | 1,001 | 1,001 4/ | - | - |
| 1/31/67 | 4.699% Bill | - | 1/31/66 | 1/31/66 | 1,001 | 1,001 4/ | - | - |
| 2/15/67 | 3-5/8% Note | - | 2/15/67-B | 3/15/63 | 2,358 | 2,358 | { 396 54 } | 1,907 |
| | 4% Note | - | 2/15/67-C | 8/13/65 | 5,151 | 5,151 | { 3,240 174 } | 1,737 |
| | Total..... | | | | 7,508 | 7,508 5/ | 3,864 | { 3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A } |
| 2/28/67 | 4.845% Bill | - | 2/28/67 | 2/28/66 | 1,000 | 1,000 4/ | - | - |
| 3/22/67 | 5.338% Bill | - | 3/22/67 | 8/26/66 | 2,006 | 2,006 7/ | - | - |
| 3/31/67 | 4.739% Bill | - | 3/31/67 | 3/31/66 | 1,000 | 1,000 4/ | - | - |
| 4/1/67 | 1-1/2% Note | - | 4/1/67-EA | 4/1/62 | 270 | 270 | - | - |
| 4/21/67 | 5.433% Bill | - | 4/21/67 | 8/26/66 | 1,003 | 1,003 1/ | - | - |
| | 5.433% Bill | - | 4/21/67 | 8/26/66 | 1,507 | 1,507 1/ | - | - |
| | 4.773% Bill | - | 4/30/67 | 4/30/66 | 1,001 | 1,001 4/ | - | - |
| | Total..... | | | | 7,508 | 7,508 5/ | 3,864 | 3,644 6/ |
| 5/15/67 | 4-1/4% Note | - | 5/15/67-D | 11/15/65 | 9,748 | - | 9,748 | { 5,804 3,506 } |
| 5/15/67 | 2-1/2% Bond | - | 6/15/67 | 5/5/42 | 1,429 | - | 1,429 | { 640 446 } |
| | Total..... | | | | 11,177 | - | 11,177 | 438 |
| | 5-1/4% Cert. | - | 8/15/67-A | 8/15/66 | 5,919 | - | 5,919 | { 308 837 } |
| | 3-3/4% Note | - | 8/15/67-A | 9/15/62 | 2,929 | - | 2,929 | { 213 213 } |
| 5/31/67 | 4-7/8% Note | - | 8/15/67-E | 2/15/66 | 2,117 | - | 2,117 | { 1,358 1,358 } |
| | Total..... | | | | 10,966 | - | 10,966 | - |
| | Grand total..... | | | | 22,143 | - | 22,143 | { 11,753 438 } |
| | 4.966% Bill | - | 5/31/67 | 5/31/66 | 1,001 | 1,001 4/ | - | - |
| 6/15/67 | 2-1/2% Bond | - | 6/15/67 | 5/5/42 | 344 | 344 | - | - |

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

| Date of refunding or retirement | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of exchange offers | | Description of new securities offered (See also Table 4) |
|---------------------------------|--|-------------------------|---------------------------------|--------------------------------|---------------------------|----------------------------|-----------------------|---|
| | Description | Issue date | Amount outstanding | Cash retirement | Exchange security offered | Exchanged | Turned in for cash 2/ | |
| (In millions of dollars) | | | | | | | | |
| 6/22/67 | 5.58% Bill 5.24% Bill 4.29% Bill | - 6/22/67 6/22/67 | 6/22/67 10/18/66 10/18/66 | 2,007 801 2,707 | 2,007 801 2,707 | - - - | - - - | |
| 6/30/67 | 4.69% Bill 5.80% Bill | - 6/30/67 | 6/30/67 6/30/66 | 1,001 500 | 1,001 500 | - - | - - | |
| 7/31/67 | 4.96% Bill 5.56% Bill | - 7/31/67 | 7/31/67 7/31/66 | 995 500 | 995 500 | - - | - - | |
| 8/15/67 | 5-1/4% Cert. | - | 8/15/67-A | 5,610 | 5,610 | 4,621 | 929 | |
| | 3-3/4% Note | - | 8/15/67-A | 2,094 | 2,094 | 420 | 1,674 | 5-1/4% Note - 11/15/68-D |
| | 4-7/8% Note | - | 8/15/67-E | 1,904 | 1,904 | 1,322 | 582 | |
| | Total..... | | | 9,608 | 9,608 5/ | 6,363 | 3,245 6/ | |
| 8/31/67 | 5.84% Bill 5.55% Bill | - 8/31/67 | 8/31/67 8/31/66 | 1,000 501 | 1,000 501 | - - | - - | |
| 9/30/67 | 5.806% Bill 4.920% Bill | - 9/30/67 | 9/30/67 9/30/66 | 900 500 | 900 500 | - - | - - | |
| 10/1/67 | 1-1/2% Note | - | 10/1/67-80 | 457 | 457 | - - | - - | |
| 10/31/67 | 5.54% Bill 4.656% Bill | - 10/31/67 | 10/31/67 10/31/66 | 905 501 | 905 501 | - - | - - | |
| 11/15/67 | 4-7/8% Note | - | 11/15/67-F | 8,135 | 8,135 | 6,929 105 | 1,101 | 5-5/8% Note - 2/15/69-A |
| | 3-5/8% Bond | - | 11/15/67 | 2,019 | 2,019 | 652 40 | 1,326 | 5-3/4% Note - 2/15/69-A |
| | Total..... | | | 10,154 | 10,154 5/ | 7,726 | 2,427 6/ | 7,581 of 5-5/8% Note 145 of 5-3/4% Note |
| 11/30/67 | 5.519% Bill 4.718% Bill | - 11/30/67 | 11/30/67 11/30/66 | 900 500 | 900 500 | - - | - - | |
| 12/31/67 | 4.820% Bill 4.077% Bill | - 12/31/67 | 12/31/c6 12/31/66 | 901 500 | 901 500 | - - | - - | |
| 1/31/68 | 4.577% Bill 3.843% Bill | - 1/31/68 | 1/31/68 1/31/67 | 901 500 | 901 500 | - - | - - | |
| 2/15/68 | 5-5/8% Note | - | 2/15/68-A | 2,635 | - | ,635 | 2,171 | 464 |
| | 4-1/4% Note 3-3/4% Bond | - 8/15/68-C | 5/15/67 8/15/68 | 6,444 3,747 | - - | 6,444 3,747 | 507 1,107 | |
| | 5-1/4% Note 3-7/8% Bond | - 11/15/68-B | 8/15/67 9/15/63 | 9,913 1,591 | - - | 9,913 1,591 | 929 433 | 5-3/4% Note - 2/15/75-A |
| | Total..... | | | 21,695 | - | 21,695 | 1,977 | - |
| | Grand total..... | | | 24,331 | - | 24,331 | 5,148 | 464 |
| 2/29/68 | 4.69% Bill 3.945% Bill | - 2/29/68 | 2/28/67 2/28/67 | 901 500 | 901 500 | - - | - - | |
| 3/22/68 | 4.861% Bill | - | 3/22/68 | 7/11/67 | 2,003 | 2,003 7/ | - - | |
| 3/31/68 | 4.074% Bill 4.723% Bill | - 3/31/68 | 3/31/68 3/31/67 | 900 500 | 900 500 | - - | - - | |
| 4/1/68 | 1-1/2% Note | - | 4/1/68-EA | 212 | 212 | - - | - - | |
| 4/30/68 | 3.833% Bill 5.164% Bill | - 4/30/68 | 4/30/67 4/30/68 | 900 500 | 900 500 | - - | - - | |
| 5/15/68 | 4-3/4% Note 3-7/8% Bond | - 5/15/68 | 5/15/68-B 5/15/68 | 5,587 2,460 | - - | 5,587 2,460 | 5,082 1,678 | 505 782 |
| | Total..... | | | 8,047 | - | 8,047 | 6,760 | 1,287 8/ |
| | | | | | | | | 6% Note - 5/15/75-B |
| 5/31/68 | 3.934% Bill 5.097% Bill | - 5/31/68 | 5/31/68 5/31/67 | 900 501 | 900 501 | - - | - - | |
| 6/30/68 | 4.732% Bill 5.144% Bill | - 6/30/68 | 6/30/67 6/30/68 | 1,001 500 | 1,001 500 | - - | - - | |
| 7/31/68 | 5.150% Bill 5.313% Bill | - 7/31/68 | 7/31/67 7/31/67 | 1,001 501 | 1,001 501 | - - | - - | |
| 8/15/68 | 4-1/4% Note 3-3/4% Bond | - 8/15/68 | 8/15/68-C 8/15/68 | 5,936 2,640 | 5,936 2,640 | 4,444p 425p | 1,492p 2,215p | 5-5/8% Note - 8/15/74-B |
| | Total..... | | | 8,576 | - | 8,576 5/ | 4,869p 3,707p 6/ | |

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities
Other than Regular Weekly Bills - (Continued)

| Date of refunding or retire- ment | Called or maturing securities 1/ | | | Disposition offers by Treasury | | Results of ex- change offers | | Description of new securities offered (See also Table 4) |
|---|----------------------------------|------------|-------------------------|--------------------------------|------------------------------|---------------------------------|-----------------------------|--|
| | Description | Issue date | Amount out- standing | Cash retire- ment | Exchange security offered | Ex- changed | Turned in for cash 2/ | |
| | | | | | | | | |
| (In millions of dollars) | | | | | | | | |
| 8/31/68 | 5.100% Bill | 8/31/68 | 8/31/67 | 1,000 | 1,000 | - | - | - |
| | 5.422% Bill | - | 8/31/68 | 500 | 500 | - | - | - |
| 9/30/68 | 5.124% Bill | - | 9/30/68 | 9/30/67 | 1,000 | - | - | - |
| | 5.555% Bill | - | 9/30/68 | 500 | 500 | - | - | - |
| 10/1/68 | 1-1/2% Note | - | 10/1/68-E0 | 10/1/63 | 115 | 115 | - | - |
| 10/31/68 | 5.301% Bill | - | 10/31/68 | 10/31/67 | 1,002 | 1,002 | - | - |
| | 5.254% Bill | - | 10/31/68 | 500 | 500 | - | - | - |
| 11/15/68 | 5-1/4% Note | - | 11/15/68-D | 5/15/67 | 8,984 | - | 8,984 | 6,664p 1,682p |
| | 3-7/8% Bond | - | 11/15/68 | 9/15/63 | 1,158 | - | 1,158 | 564p 247p |
| | 2-1/2% Bond | - | 12/15/68 | 12/1/42 | 1,787 | - | 1,787 | 566p 400p |
| | Total..... | | | 11,929 | - | 11,929 | 10,123p | 985p |
| 11/30/68 | 5.431% Bill | - | 11/30/68 | 11/30/67 | 1,000 | 1,000 | - | - |
| | 5.240% Bill | - | 11/30/68 | 11/30/67 | 500 | 500 | - | - |
| 12/15/68 | 2-1/2% Bond | - | 12/15/68 | 12/1/42 | 821p | 821p | - | - |
| 12/31/68 | 5.544% Bill | - | 12/31/68 | 12/31/67 | 1,000 | 1,000 | - | - |
| | 5.423% Bill | - | 12/31/68 | 12/31/67 | 500 | 500 | - | - |
| 1/31/69 | 5.267% Bill | - | 1/31/69 | 1/31/68 | 1,000 | 1,000 | - | - |
| | 5.665% Bill | - | 1/31/69 | 1/31/68 | 500 | 500 | - | - |
| 2/15/69 | 5-5/8% Note | - | 2/15/69-A | 11/15/67 | 10,738 | - | 10,738 | 6,741p 3,029p |
| | 4% Bond | - | 2/15/69 | 8/15/62 | 3,728 | - | 3,728 | 2,030p 698p |
| | Total..... | | | 14,466 | - | 14,466 | 12,488p | 1,978p |

Source: Daily Treasury Statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into one-year bills (see Table 4).

4/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

5/ Holders of the maturing notes, bonds, or certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

6/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

7/ Tax anticipation issue; for detail of offerings beginning July 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Of this amount, \$7 million of the 4-3/4% notes and \$7 million of the 3-7/8% bonds were submitted in payment for subscriptions allotted for 6% Treasury Notes of Series C-1969 which were offered on a cash basis. Holders of the maturing securities were not offered preemptive rights to exchange their holdings for the notes of Series C-1969. For detail of offering see Table 4.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in millions of dollars:

| Date of retirement | Securities | Total amount retired | Redeemed for taxes | Redeemed for cash |
|-----------------------|------------|----------------------------|--------------------------|-------------------------|
| 3/22/67 | Bill | 2,006 | 1,124 | 882 |
| 4/21/67 | Bill | 1,003 | | |
| 4/21/67 | Bill | 1,507 | | 1,720 |
| 6/22/67 | Bill | 2,007 | | |
| 6/22/67 | Bill | 801 | | 3,453 |
| 6/22/67 | Bill | 2,707 | | |
| 3/22/68 | Bill | 2,003 | 884 | 1,119 |
| 4/22/68 | Bill | 2,001 | | |
| 4/22/68 | Bill | 1,506 | | 2,219 |
| 6/24/68 | Bill | 3,006 | | |
| 6/24/68 | Bill | 2,528 | | 3,421 |
| | | | 2,113 | |

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|---|---|--|-----------|--------------------------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| 1966-July.... | Certificates of indebtedness | 6/17/66 6/20/66 4/29/66 5/31/66 6/30/66 7/20/66 7/21/66 7/22/66 7/22/66 8/1/66 8/1/66 8/2/66 7/22/66 8/8/66 8/16/66 7/20/66 8/31/66 | 9/16/66 9/16/66 7/29/66 8/31/66 9/30/66 10/20/66 10/21/66 10/21/66 10/21/66 11/2/66 11/1/66 11/2/66 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66 | 4.575 4.575 4.65 4.65 4.45 5.00 5.00 5.00 5.00 4.75 4.82 4.85 4.85 5.00 4.85 4.75 5.10 | (Percent) | | (In millions of dollars) |
| | | | | | - | 40 | |
| | | | | | - | 65 | |
| | | | | | - | 50 | |
| | | | | | - | 50 | |
| | | | | | - | 50 | |
| | | | | | 125 | - | |
| | | | | | 10 | - | |
| | | | | | 20 | - | |
| | | | | | 30 | - | |
| | | | | | 22 | 10 | |
| | | | | | 95 | 95 | |
| Aug.... | Certificates of indebtedness | 7/22/66 8/8/66 8/16/66 8/20/66 8/31/66 | 10/21/66 11/7/66 11/16/66 10/20/66 11/30/66 | 4.85 5.00 5.00 5.00 5.10 | (Percent) | | (In millions of dollars) |
| | | | | | 100 | 100 | |
| | | | | | - | 20 | |
| | | | | | 25 | - | |
| | | | | | 8 | - | |
| | | | | | 125 | - | |
| | | | | | 50 | - | |
| | | | | | 100 | - | |
| | | | | | - | 12 | |
| | | | | | - | 8 | |
| | | | | | - | 10 | |
| | | | | | - | 50 | |
| Sept.... | Certificates of indebtedness | 9/2/66 8/1/66 8/16/66 7/21/66 8/31/66 9/28/66 9/29/66 9/30/66 | 12/2/66 11/2/66 11/16/66 10/21/66 11/30/66 12/28/66 12/29/66 12/30/66 | 5.10 4.75 4.75 5.00 5.10 5.50 5.50 5.47 | (Percent) | | (In millions of dollars) |
| | | | | | 100 | - | |
| | | | | | - | 12 | |
| | | | | | - | 8 | |
| | | | | | - | 10 | |
| | | | | | - | 50 | |
| | | | | | 18 | - | |
| | | | | | 100 | - | |
| | | | | | - | - | |
| | | | | | 40 | - | |
| | | | | | - | - | |
| Oct.... | Notes | 7/6/66 11/12/66 | 10/6/66 5/13/68 | 3.97 4.30 | (Percent) | | (In millions of dollars) |
| | | | | | - | 125 | |
| | | | | | - | 2 | |
| | | | | | 30 | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| Nov.... | Bonds | 9/16/64 | 11/1/66 | 4.125 | (Percent) | | (In millions of dollars) |
| | | | | | - | 30 | |
| | | | | | - | 18 | |
| | | | | | - | 55 | |
| | | | | | - | 25 | |
| | | | | | 25 | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| Dec.... | Certificates of indebtedness | 9/2/66 12/2/66 8/8/66 11/7/66 | 12/2/66 3/2/67 11/17/66 2/7/67 | 5.10 5.20 4.85 5.25 | (Percent) | | (In millions of dollars) |
| | | | | | - | 45 | |
| | | | | | 45 | 30 | |
| | | | | | - | 2 | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| | | | | | - | - | |
| 1967-Jan.... | Certificates of indebtedness | 12/2/66 12/19/66 12/21/66 6/22/66 12/22/66 12/23/66 12/24/66 12/25/66 12/26/66 12/27/66 12/28/66 11/7/66 | 5.10 5.05 4.85 4.50 4.95 4.85 4.85 5.50 4.75 5.45 5.47 | (Percent) | | (In millions of dollars) | |
| | | | | 40 | - | | |
| | | | | 15 | - | | |
| | | | | 100 | 100 | | |
| | | | | - | 20 | | |
| | | | | - | 40 | | |
| | | | | - | - | | |
| | | | | - | - | | |
| | | | | - | - | | |
| | | | | - | - | | |
| | | | | - | - | | |
| | | | | - | - | | |
| Feb.... | Certificates of indebtedness | 12/27/66 12/28/67 | 3/2/67 5.20 | 5.20 5.05 | (Percent) | | (In millions of dollars) |
| | | | | | - | 15 | |
| | | | | | - | 40 | |
| | | | | | - | 15 | |
| | | | | | - | 15 | |
| Mar.... | Notes | 11/12/65 | 5/13/68 | 4.30 | (Percent) | | (In millions of dollars) |
| | | | | | - | 25 | |
| | | | | | - | 1 | |
| | | | | | - | * | |
| Apr.... | Notes | 11/12/65 | 5/13/68 | 4.30 | (Percent) | | (In millions of dollars) |
| | | | | | - | 402 | |
| May.... | Notes | 11/12/65 | 5/13/68 | 4.30 | (Percent) | | (In millions of dollars) |
| | | | | | - | 3 | |
| | | | | | | | 399 |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|---------------------------------------|------------|---------------|---------------|--------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| 1967-June... | Notes Certificates of indebtedness | 11/12/65 | 5/13/68 | 4.30 | - | * | 624 |
| | | 12/22/66 | 6/22/67 | 4.95 | - | 50 | |
| | | 6/22/67 | 12/22/67 | 3.85 | 50 | - | |
| | | 6/28/67 | 9/27/67 | 3.50 | 100 | - | |
| | Notes Certificates of indebtedness | 6/30/67 | 9/29/67 | 3.50 | 125 | - | 894 |
| | | 11/12/65 | 5/13/68 | 4.30 | - | * | |
| | | 6/28/67 | 9/27/67 | 3.50 | - | 90 | |
| | | 7/25/67 | 10/25/67 | 4.45 | 150 | - | |
| | | 7/26/67 | 9/27/67 | 3.50 | 13 | - | |
| | | 7/26/67 | 10/26/67 | 4.45 | 5 | - | |
| July... | Certificates of indebtedness | 7/26/67 | 10/26/67 | 4.45 | 10 | - | 894 |
| | | 7/27/67 | 10/27/67 | 4.45 | 20 | - | |
| | | 7/28/67 | 9/27/67 | 3.50 | 60 | - | |
| | | 7/31/67 | 10/30/67 | 4.45 | 75 | - | |
| | | 7/31/67 | 9/27/67 | 3.50 | 17 | - | |
| | | 7/31/67 | 10/31/67 | 4.45 | 10 | - | |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 2 | |
| | | 6/28/67 | 9/27/67 | 3.50 | - | 10 | |
| | | 7/26/67 | 9/27/67 | 3.50 | - | 13 | |
| | | 7/28/67 | 9/27/67 | 3.50 | - | 60 | |
| Aug... | Certificates of indebtedness | 8/2/67 | 9/27/67 | 3.50 | 10 | 10 | 742 |
| | | 8/2/67 | 11/2/67 | 4.20 | 14 | - | |
| | | 7/31/67 | 9/27/67 | 3.50 | - | 17 | |
| | | 6/30/67 | 9/29/67 | 3.50 | - | 125 | |
| | | 8/7/67 | 11/8/67 | 4.20 | 12 | - | |
| | | 8/8/67 | 11/8/67 | 4.20 | 10 | - | |
| | | 7/25/67 | 10/25/67 | 4.45 | - | 150 | |
| | | 8/14/67 | 11/14/67 | 4.1875 | 50 | 11 | |
| | | 7/31/67 | 10/30/67 | 4.45 | - | 75 | |
| | | 8/15/67 | 10/30/67 | 4.45 | 42 | 42 | |
| | | 8/17/67 | 10/25/67 | 4.45 | 4 | 4 | |
| | | 8/17/67 | 10/30/67 | 4.45 | 22 | 22 | |
| | | 8/18/67 | 10/25/67 | 4.45 | 6 | 6 | |
| | | 8/23/67 | 11/24/67 | 4.35 | 10 | - | |
| | | 8/25/67 | 11/14/67 | 4.1875 | 3 | - | |
| | | 8/25/67 | 11/22/67 | 4.35 | 5 | - | |
| | | 8/28/67 | 11/22/67 | 4.35 | 28 | - | |
| | | 8/29/67 | 11/28/67 | 4.50 | 60 | - | |
| | | 8/31/67 | 11/30/67 | 4.50 | 50 | - | |
| | | 8/31/67 | 10/30/67 | 4.45 | 13 | - | |
| | | 8/31/67 | 11/22/67 | 4.35 | 17 | - | |
| | | 8/31/67 | 11/28/67 | 4.50 | 40 | - | |
| Sept... | Certificates of indebtedness | 11/12/65 | 5/13/68 | 4.30 | - | 1 | 742 |
| | | 9/1/67 | 10/1/68 | 4.99 | 10 | - | |
| | | 8/14/67 | 11/14/67 | 4.1875 | - | 39 | |
| | | 8/25/67 | 11/14/67 | 4.1875 | - | 3 | |
| | | 8/25/67 | 11/22/67 | 4.35 | - | 5 | |
| | | 8/28/67 | 11/22/67 | 4.35 | - | 25 | |
| | | 8/29/67 | 11/23/67 | 4.50 | - | 5 | |
| | | 8/31/67 | 10/30/67 | 4.45 | - | 13 | |
| | | 8/31/67 | 11/22/67 | 4.35 | - | 17 | |
| | | 8/31/67 | 11/28/67 | 4.50 | - | 40 | |
| | | 8/31/67 | 11/30/67 | 4.50 | - | 40 | |
| | | 9/1/67 | 10/30/67 | 4.45 | 59 | 59 | |
| | | 9/5/67 | 12/5/67 | 4.35 | 11 | - | |
| | | 9/6/67 | 12/6/67 | 4.35 | 5 | - | |
| | | 9/14/67 | 12/14/67 | 4.40 | 10 | - | |
| | | 9/15/67 | 11/22/67 | 4.35 | 38 | 38 | |
| | | 9/15/67 | 11/28/67 | 4.50 | 100 | 32 | |
| | | 9/15/67 | 11/30/67 | 4.50 | 8 | - | |
| | | 9/19/67 | 12/19/67 | 4.50 | 100 | - | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| 1967-Oct... | Certificates of indebtedness | 7/26/67 | 10/26/67 | (Percent) | (In millions of dollars) | | |
| | | 7/26/67 | 10/26/67 | 4.45 | - | 5 | |
| | | 7/27/67 | 10/27/67 | 4.45 | - | 10 | |
| | | 7/31/67 | 10/31/67 | 4.45 | - | 20 | |
| | | 8/31/67 | 11/30/67 | 4.50 | - | 10 | |
| | | 9/15/67 | 11/28/67 | 4.50 | - | 42 | |
| | | 9/15/67 | 11/30/67 | 4.50 | - | 62 | |
| | | 10/3/67 | 11/28/67 | 4.50 | 15 | 15 | |
| | | 10/3/67 | 1/3/68 | 4.55 | 5 | - | |
| | | 10/16/67 | 1/16/68 | 4.60 | 12 | - | |
| | | 10/17/67 | 1/17/68 | 4.70 | 100 | - | |
| | | 10/18/67 | 1/18/68 | 4.70 | 10 | - | |
| | | 10/19/67 | 1/19/68 | 4.50 | 100 | 39 | |
| | | 10/19/67 | 11/30/67 | 4.50 | 43 | - | |
| | | 10/25/67 | 1/25/68 | 4.60 | 25 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 5 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 10 | - | |
| | | 10/26/67 | 1/26/68 | 4.60 | 97 | - | |
| | | 10/27/67 | 1/16/68 | 4.70 | 14 | - | |
| | | 10/27/67 | 1/26/68 | 4.60 | 20 | - | |
| | | 10/30/67 | 1/30/68 | 4.60 | 40 | - | |
| | | 10/31/67 | 1/31/68 | 4.55 | 10 | - | |
| Nov... | Bonds Notes | 9/16/64 | 11/1/67 | 4.25 | - | 30 | |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 1 | |
| | | 8/2/67 | 11/2/67 | 4.20 | - | 14 | |
| | | 8/7/67 | 11/8/67 | 4.20 | - | 12 | |
| | | 8/8/67 | 11/8/67 | 4.20 | - | 10 | |
| | | 8/23/67 | 11/24/67 | 4.35 | - | 10 | |
| | | 9/15/67 | 11/30/67 | 4.50 | - | 7 | |
| | | 10/19/67 | 11/28/67 | 4.50 | - | 61 | |
| | | 10/19/67 | 11/30/67 | 4.50 | - | 43 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 97 | |
| | | 10/27/67 | 1/16/68 | 4.70 | - | 14 | |
| | | 11/2/67 | 2/2/68 | 4.55 | 100 | - | |
| | | 11/2/67 | 2/2/68 | 4.55 | 14 | - | |
| | | 11/8/67 | 2/8/68 | 4.70 | 22 | - | |
| | | 11/9/67 | 2/9/68 | 4.70 | 10 | - | |
| | | 11/13/67 | 2/13/68 | 4.70 | 25 | - | |
| | | 11/13/67 | 2/13/68 | 4.70 | 8 | - | |
| | | 11/13/67 | 1/26/68 | 4.60 | 32 | 2 | |
| | | 11/14/67 | 1/16/68 | 4.70 | 53 | 53 | |
| | | 11/14/67 | 1/26/68 | 4.60 | 15 | - | |
| | | 11/14/67 | 2/7/68 | 4.70 | 50 | 50 | |
| | | 11/17/67 | 1/16/68 | 4.70 | 56 | 56 | |
| | | 11/17/67 | 1/15/68 | 4.60 | 50 | 50 | |
| | | 11/17/67 | 11/30/67 | 4.50 | 3 | 3 | |
| | | 11/21/67 | 1/22/68 | 4.60 | 6 | 6 | |
| | | 11/22/67 | 1/22/68 | 4.58 | 57 | 34 | |
| | | 11/22/67 | 2/21/68 | 4.85 | 63 | - | |
| | | 11/22/67 | 2/20/68 | 5.00 | 32 | - | |
| | | 11/24/67 | 2/20/68 | 5.00 | 9 | - | |
| | | 11/27/67 | 2/20/68 | 5.00 | 459 | - | |
| | | 11/27/67 | 2/7/68 | 4.70 | 50 | - | |
| | | 11/27/67 | 1/16/68 | 4.70 | 100 | - | |
| | | 11/27/67 | 1/15/68 | 4.60 | 19 | - | |
| | | 11/28/67 | 1/15/68 | 4.60 | 31 | - | |
| | | 11/28/67 | 11/30/67 | 4.50 | 6 | 6 | |
| | | 11/28/67 | 2/28/68 | 4.95 | 10 | - | |
| | | 11/29/67 | 11/30/67 | 4.50 | 44 | 44 | |
| | | 11/29/67 | 12/29/67 | 4.65 | 21 | - | |
| | | 11/29/67 | 1/24/68 | 4.60 | 150 | - | |
| | | 11/29/67 | 1/29/68 | 4.60 | 75 | - | |
| | | 11/29/67 | 1/29/68 | 4.45 | 40 | - | |
| | | 11/29/67 | 2/21/68 | 5.00 | 50 | - | |
| | | 11/29/67 | 2/29/68 | 4.95 | 50 | - | |
| | | 11/30/67 | 12/29/67 | 4.65 | 4 | - | |
| | | 11/30/67 | 2/29/68 | 4.95 | 50 | - | |
| | | 11/30/67 | 2/29/68 | 4.95 | 200 | - | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| | | | | (Percent) | | | (In millions of dollars) |
| | | 6/22/67 | 12/22/67 | 3.85 | - | 50 | |
| | | 9/5/67 | 12/5/67 | 4.35 | - | 10 | |
| | | 9/6/67 | 12/6/67 | 4.35 | - | 5 | |
| | | 9/14/67 | 12/14/67 | 4.40 | - | 10 | |
| | | 9/19/67 | 12/19/67 | 4.50 | - | 100 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | * | |
| | | 11/13/67 | 1/26/68 | 4.60 | - | 30 | |
| | | 11/14/67 | 1/26/68 | 4.60 | - | 15 | |
| | | 11/22/67 | 2/20/68 | 5.00 | - | 32 | |
| | | 11/24/67 | 2/20/68 | 5.00 | - | 9 | |
| | | 11/27/67 | 1/15/68 | 4.60 | - | 19 | |
| | | 11/27/67 | 1/16/68 | 4.70 | - | 100 | |
| | | 11/27/67 | 2/7/68 | 4.70 | - | 50 | |
| | | 11/27/67 | 2/20/68 | 5.00 | - | 141 | |
| | | 11/28/67 | 1/15/68 | 4.60 | - | 31 | |
| | | 11/29/67 | 12/29/67 | 4.65 | - | 21 | |
| | | 11/29/67 | 1/24/68 | 4.60 | - | 150 | |
| | | 11/29/67 | 1/29/68 | 4.60 | - | 75 | |
| | | 11/29/67 | 2/21/68 | 5.00 | - | 50 | |
| | | 11/30/67 | 12/29/67 | 4.65 | - | 4 | |
| 1967-Dec... | Certificates of indebtedness | 11/30/67 | 2/29/68 | 4.95 | - | 50 | |
| | | 12/1/67 | 3/1/68 | 4.95 | 63 | 63 | |
| | | 12/4/67 | 3/4/68 | 4.95 | 186 | 186 | |
| | | 12/5/67 | 3/5/68 | 5.00 | 10 | - | |
| | | 12/6/67 | 3/6/68 | 5.00 | 5 | - | |
| | | 12/14/67 | 2/20/68 | 5.00 | 60 | - | |
| | | 12/14/67 | 3/14/68 | 4.95 | 10 | - | |
| | | 12/15/67 | 2/20/68 | 5.00 | 54 | - | |
| | | 12/15/67 | 2/29/68 | 4.95 | 33 | 33 | |
| | | 12/18/67 | 1/16/68 | 4.70 | 33 | 33 | |
| | | 12/18/67 | 2/7/68 | 4.70 | 50 | 50 | |
| | | 12/18/67 | 2/29/68 | 4.95 | 17 | 17 | |
| | | 12/19/67 | 1/16/68 | 4.70 | 44 | 44 | |
| | | 12/19/67 | 3/20/68 | 5.15 | 100 | - | |
| | | 12/20/67 | 1/16/68 | 4.70 | 16 | 16 | |
| | | 12/21/67 | 1/15/68 | 4.60 | 6 | 6 | |
| | | 12/21/67 | 1/16/68 | 4.70 | 7 | 7 | |
| | | 12/22/67 | 1/15/68 | 4.60 | 40 | 40 | |
| | | 12/22/67 | 6/24/68 | 5.65 | 50 | - | |
| | | 12/26/67 | 1/15/68 | 4.60 | 4 | 4 | |
| | | 12/26/67 | 3/26/68 | 5.00 | 54 | 54 | |
| | | 12/27/67 | 3/27/68 | 5.00 | 20 | - | |
| | Notes | 10/12/65 | 1/12/68 | 4.26 | - | 25 | |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 4 | |
| | | 9/1/67 | 10/1/68 | 4.99 | - | 200 | |
| | | 1/12/68 | 4/13/70 | 5.42 | 25 | - | |
| | | 10/3/67 | 1/3/68 | 4.55 | - | 5 | |
| | | 10/16/67 | 1/16/68 | 4.60 | - | 12 | |
| | | 10/17/67 | 1/17/68 | 4.70 | - | 100 | |
| | | 10/18/67 | 1/18/68 | 4.70 | - | 10 | |
| | | 10/25/67 | 1/25/68 | 4.60 | - | 25 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 10 | |
| | | 10/26/67 | 1/26/68 | 4.60 | - | 5 | |
| | | 10/27/67 | 1/26/68 | 4.60 | - | 20 | |
| | | 10/30/67 | 1/30/68 | 4.60 | - | 40 | |
| | | 10/31/67 | 1/31/68 | 4.55 | - | 10 | |
| | | 11/22/67 | 2/21/68 | 4.85 | - | 16 | |
| | | 11/22/67 | 1/22/68 | 4.58 | - | 23 | |
| | | 11/27/67 | 2/20/68 | 5.00 | - | 318 | |
| | | 11/29/67 | 2/29/68 | 4.95 | - | 50 | |
| | | 11/29/67 | 1/29/68 | 4.45 | - | 40 | |
| | | 12/14/67 | 2/20/68 | 5.00 | - | 12 | |
| | Certificates of indebtedness | 1/2/68 | 2/20/68 | 5.00 | 61 | - | |
| | | 1/3/68 | 4/3/68 | 5.10 | 5 | - | |
| | | 1/3/68 | 2/20/68 | 5.00 | 7 | - | |
| | | 1/3/68 | 3/29/68 | 5.00 | 72 | 72 | |
| | | 1/4/68 | 4/4/68 | 5.10 | 15 | - | |
| | | 1/5/68 | 3/30/68 | 5.00 | 16 | 16 | |
| | | 1/10/68 | 2/20/68 | 5.00 | 42 | - | |
| | | 1/11/68 | 2/20/68 | 5.00 | 26 | - | |
| | | 1/12/68 | 2/20/68 | 5.00 | 9 | - | |
| | | 1/16/68 | 4/16/68 | 5.10 | 12 | - | |
| | | 1/16/68 | 4/16/68 | 5.10 | 31 | - | |
| | | 1/17/68 | 4/17/68 | 5.10 | 100 | - | |
| | | 1/17/68 | 4/16/68 | 5.10 | 27 | - | |
| | | 1/18/68 | 4/18/68 | 5.10 | 10 | - | |
| | | 1/19/68 | 4/16/68 | 5.10 | 5 | - | |
| | | 1/22/68 | 4/16/68 | 5.10 | 23 | - | |
| | | 1/25/68 | 4/25/68 | 5.10 | 25 | - | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|-----|-------|
| | | | | | (In millions of dollars) | | |
| 1968-Jan..... | Certificates of indebtedness | 1/29/68 | 4/16/68 | (Percent) | 38 | - | |
| | | 1/30/68 | 4/29/68 | 5.10 | 40 | - | |
| | | 1/30/68 | 4/16/68 | 4.85 | 16 | - | |
| | | 1/31/68 | 4/16/68 | 5.10 | 10 | - | |
| | | 1/31/68 | 2/20/68 | 5.00 | 56 | - | |
| | | 1/31/68 | 4/30/68 | 4.85 | 250 | - | |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 5 | |
| | | 11/2/67 | 2/2/68 | 4.55 | - | 100 | |
| | | 11/2/67 | 2/2/68 | 4.55 | - | 14 | |
| | | 11/8/67 | 2/8/68 | 4.70 | - | 22 | |
| Feb..... | Certificates of indebtedness | 11/9/67 | 2/9/68 | 4.70 | - | 10 | |
| | | 11/13/67 | 2/13/68 | 4.70 | - | 25 | |
| | | 11/13/67 | 2/13/68 | 4.70 | - | 8 | |
| | | 11/22/67 | 2/21/68 | 4.85 | - | 47 | |
| | | 11/28/67 | 2/28/68 | 4.95 | - | 10 | |
| | | 11/30/67 | 2/29/68 | 4.95 | - | 200 | |
| | | 12/14/67 | 2/20/68 | 5.00 | - | 48 | |
| | | 12/15/67 | 2/20/68 | 5.00 | - | 54 | |
| | | 12/19/67 | 3/20/68 | 5.15 | - | 90 | |
| | | 1/2/68 | 2/20/68 | 5.00 | - | 61 | |
| | | 1/3/68 | 2/20/68 | 5.00 | - | 7 | |
| | | 1/10/68 | 2/20/68 | 5.00 | - | 42 | |
| | | 1/11/68 | 2/20/68 | 5.00 | - | 26 | |
| | | 1/12/68 | 2/20/68 | 5.00 | - | 9 | |
| | | 1/31/68 | 2/20/68 | 5.00 | - | 56 | |
| | | 2/1/68 | 2/20/68 | 5.00 | 63 | 63 | |
| | | 2/2/68 | 2/20/68 | 5.00 | 40 | 40 | |
| | | 2/2/68 | 5/2/68 | 4.85 | 100 | - | 1,995 |
| | | 2/2/68 | 5/2/68 | 4.85 | 14 | 14 | |
| | | 2/5/68 | 2/20/68 | 5.00 | 44 | 44 | |
| | | 2/7/68 | 2/20/68 | 5.00 | 27 | 27 | |
| | | 2/8/68 | 5/8/68 | 4.95 | 12 | 12 | |
| | | 2/8/68 | 5/8/68 | 4.95 | 10 | 10 | |
| | | 2/9/68 | 5/9/68 | 4.95 | 10 | - | |
| | | 2/13/68 | 5/13/68 | 5.05 | 25 | - | |
| | | 2/13/68 | 5/13/68 | 5.05 | 8 | - | |
| Mar..... | Certificates of indebtedness | 2/14/68 | 5/14/68 | 5.05 | 8 | 3 | |
| | | 2/19/68 | 2/20/68 | 5.00 | 14 | 14 | |
| | | 2/20/68 | 3/29/68 | 5.00 | 69 | 6 | |
| | | 2/23/68 | 3/29/68 | 5.00 | 53 | - | |
| | | 2/26/68 | 3/29/68 | 5.00 | 56 | - | |
| | | 2/27/68 | 3/29/68 | 5.00 | 15 | - | |
| | | 2/28/68 | 5/28/68 | 5.10 | 10 | - | |
| | | 2/28/68 | 5/31/68 | 5.10 | 300 | - | |
| | | 2/29/68 | 5/29/68 | 5.00 | 82 | - | |
| | | 2/29/68 | 5/29/68 | 5.10 | 50 | - | |
| | | 2/29/68 | 5/29/68 | 5.10 | 200 | - | |
| | | 11/12/65 | 5/13/68 | 4.30 | - | 1 | |
| | | 3/29/68 | 5/1/69 | 5.80 | 300 | - | |
| | | 12/5/67 | 3/5/68 | 5.00 | - | 10 | |
| | | 12/6/67 | 3/6/68 | 5.00 | - | 5 | |
| | | 12/14/67 | 3/14/68 | 4.95 | - | 10 | |
| | | 12/19/67 | 3/20/68 | 5.15 | - | 10 | |
| | | 12/27/67 | 3/27/68 | 5.00 | - | 20 | |
| | | 1/3/68 | 4/3/68 | 5.10 | - | 5 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 31 | |
| | | 1/16/68 | 4/16/68 | 5.10 | - | 10 | |
| | | 1/17/68 | 4/16/68 | 5.10 | - | 27 | |
| | | 1/18/68 | 4/18/68 | 5.10 | - | 10 | |
| | | 1/19/68 | 4/16/68 | 5.10 | - | 5 | |
| | | 1/22/68 | 4/16/68 | 5.10 | - | 23 | |
| | | 1/25/68 | 4/25/68 | 5.10 | - | 25 | |
| | | 1/29/68 | 4/16/68 | 5.10 | - | 38 | |
| | | 1/30/68 | 4/16/68 | 5.10 | - | 16 | |
| | | 1/30/68 | 4/29/68 | 4.85 | - | 40 | |
| | | 1/31/68 | 4/16/68 | 5.10 | - | 10 | |
| | | 2/9/68 | 5/9/68 | 4.95 | - | 5 | |
| | | 2/20/68 | 3/29/68 | 5.00 | - | 63 | |
| | | 2/23/68 | 3/29/68 | 5.00 | - | 53 | |
| | | 2/26/68 | 3/29/68 | 5.00 | - | 56 | |
| | | 2/27/68 | 3/29/68 | 5.00 | - | 15 | |
| | | 2/28/68 | 5/31/68 | 5.10 | - | 300 | |
| | | 2/29/68 | 3/29/68 | 5.00 | - | 82 | |
| | | 2/29/68 | 5/29/68 | 5.10 | - | 50 | |
| | | 3/6/68 | 3/29/68 | 5.00 | 69 | 69 | |
| | | 3/6/68 | 6/6/68 | 5.00 | 5 | 5 | |
| | | 3/8/68 | 3/29/68 | 5.00 | 17 | 17 | |

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| 1968-Aug... | Certificates of indebtedness | 8/13/68 | 9/5/68 | 5.65 | 10 | 10 | |
| | | 8/15/68 | 9/16/68 | 5.75 | 29 | 29 | |
| | | 8/16/68 | 9/5/68 | 5.65 | 23 | 23 | |
| | | 8/16/68 | 9/16/68 | 5.75 | 6 | 3 | |
| | | 8/19/68 | 9/5/68 | 5.65 | 11 | 11 | |
| | | 8/20/68 | 9/12/68 | 5.75 | 42 | 42 | |
| | | 8/26/68 | 9/16/68 | 5.75 | 82 | - | |
| | | 8/26/68 | 9/16/68 | 5.75 | 49 | 49 | |
| | | 8/28/68 | 9/6/68 | 5.65 | 25 | - | |
| | | 8/30/68 | 9/5/68 | 5.65 | 60 | - | |
| Sept... | Certificates of indebtedness | 8/30/68 | 10/30/68 | 5.20 | 10 | - | |
| | | 6/24/68 | 9/24/68 | 5.60 | - | 30 | |
| | | 8/16/68 | 9/16/68 | 5.75 | - | 3 | |
| | | 8/20/68 | 9/16/68 | 5.75 | - | 82 | |
| | | 8/26/68 | 9/16/68 | 5.75 | - | 5 | |
| | | 8/28/68 | 9/6/68 | 5.65 | - | 25 | |
| | | 8/30/68 | 9/5/68 | 5.65 | - | 60 | |
| | | 8/30/68 | 10/30/68 | 5.20 | - | 10 | |
| | | 9/3/68 | 12/3/68 | 5.20 | 200 | 200 | |
| | | 9/5/68 | 9/16/68 | 5.75 | 5 | 5 | |
| Notes | Notes | 9/5/68 | 12/5/68 | 5.20 | 8 | 8 | |
| | | 9/6/68 | 12/5/68 | 5.20 | 6 | 6 | |
| | | 9/10/68 | 12/10/68 | 5.25 | 50 | 50 | |
| | | 9/13/68 | 12/10/68 | 5.25 | 5 | 5 | |
| | | 9/16/68 | 10/8/68 | 5.40 | 20 | - | |
| | | 9/17/68 | 12/17/68 | 5.25 | 33 | 33 | |
| | | 9/19/68 | 12/17/68 | 5.25 | 70 | 60 | |
| | | 9/20/68 | 10/8/68 | 5.40 | 12 | - | |
| | | 9/20/68 | 12/17/68 | 5.25 | 5 | - | |
| | | 9/23/68 | 10/8/68 | 5.40 | 22 | - | |
| Oct... | Certificates of indebtedness | 9/24/68 | 10/8/68 | 5.40 | 8 | - | |
| | | 9/25/68 | 10/8/68 | 5.40 | 13 | - | |
| | | 9/25/68 | 12/10/68 | 5.25 | 15 | - | |
| | | 9/25/68 | 12/17/68 | 5.25 | 35 | - | |
| | | 9/26/68 | 10/1/68 | 5.40 | 5 | - | |
| | | 9/26/68 | 12/10/68 | 5.25 | 55 | - | |
| | | 9/27/68 | 10/1/68 | 5.40 | 13 | - | |
| | | 9/30/68 | 10/1/68 | 5.40 | 43 | - | |
| | | 9/9/68 | 1/15/70 | 5.30 | 100 | - | |
| | | 9/9/68 | 3/9/73 | 5.35 | 10 | - | |
| Notes | Notes | 9/10/68 | 1/15/70 | 5.34 | 50 | - | |
| | | 9/26/68 | 1/30/70 | 5.30 | 100 | - | |
| | | 9/27/68 | 3/27/73 | 5.30 | 10 | - | |
| | | 9/16/68 | 10/8/68 | 5.40 | - | 20 | |
| | | 9/19/68 | 12/17/68 | 5.25 | - | 10 | |
| | | 9/20/68 | 10/8/68 | 5.40 | - | 12 | |
| | | 9/20/68 | 12/17/68 | 5.25 | - | 5 | |
| | | 9/23/68 | 10/8/68 | 5.40 | - | 22 | |
| | | 9/24/68 | 10/8/68 | 5.40 | - | 8 | |
| | | 9/25/68 | 10/8/68 | 5.40 | - | 13 | |
| Oct... | Certificates of indebtedness | 9/25/68 | 12/10/68 | 5.25 | - | 15 | |
| | | 9/25/68 | 12/17/68 | 5.25 | - | 35 | |
| | | 9/26/68 | 10/1/68 | 5.40 | - | 5 | |
| | | 9/26/68 | 10/8/68 | 5.40 | - | 25 | |
| | | 9/26/68 | 12/10/68 | 5.25 | - | 55 | |
| | | 9/27/68 | 10/1/68 | 5.40 | - | 13 | |
| | | 9/30/68 | 10/1/68 | 5.40 | - | 43 | |
| | | 10/1/68 | 12/16/68 | 5.25 | 3 | 3 | |
| | | 10/2/68 | 12/16/68 | 5.25 | 11 | 11 | |
| | | 10/7/68 | 12/16/68 | 5.25 | 53 | 53 | |
| Notes | Notes | 10/8/68 | 12/16/68 | 5.25 | 36 | 36 | |
| | | 10/8/68 | 1/7/69 | 5.30 | 100 | - | |
| | | 10/9/68 | 12/16/68 | 5.25 | 11 | 11 | |
| | | 10/10/68 | 12/16/68 | 5.25 | 5 | 5 | |
| | | 10/11/68 | 12/10/68 | 5.25 | 32 | 32 | |
| | | 10/11/68 | 12/17/68 | 5.25 | 31 | 31 | |
| | | 10/14/68 | 12/10/68 | 5.25 | 28 | 28 | |
| | | 10/15/68 | 12/16/68 | 5.25 | 30 | 30 | |
| | | 10/18/68 | 12/16/68 | 5.25 | 6 | 6 | |
| | | 10/22/68 | 12/16/68 | 5.25 | 10 | 2 | |
| Oct... | Certificates of indebtedness | 10/23/68 | 12/16/68 | 5.25 | 2 | - | |
| | | 10/25/68 | 12/17/68 | 5.25 | 30 | 30 | |
| | | 10/28/68 | 12/16/68 | 5.25 | 51 | - | |
| | | 10/28/68 | 12/17/68 | 5.25 | 12 | 9 | |
| | | 10/29/68 | 12/16/68 | 5.25 | 19 | - | |
| | | 10/30/68 | 12/16/68 | 5.25 | 22 | - | |
| | | 10/30/68 | 1/30/69 | 5.50 | 10 | - | |
| | | 10/31/68 | 12/16/68 | 5.25 | 53 | - | |
| | | 10/31/68 | 12/17/68 | 5.25 | 12 | - | |
| | | 10/31/68 | 1/30/69 | 5.50 | 25 | - | |

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| 1968-Nov... | Certificates of indebtedness | 10/8/68 | 1/7/69 | 5.30 | - | 99 | |
| | | 10/22/68 | 12/16/68 | 5.25 | - | 8 | |
| | | 10/23/68 | 12/16/68 | 5.25 | - | 2 | |
| | | 10/28/68 | 12/16/68 | 5.25 | - | 51 | |
| | | 10/28/68 | 12/17/68 | 5.25 | - | 3 | |
| | | 10/29/68 | 12/16/68 | 5.25 | - | 19 | |
| | | 10/30/68 | 12/16/68 | 5.25 | - | 22 | |
| | | 10/30/68 | 1/30/69 | 5.50 | - | 10 | |
| | | 10/31/68 | 12/16/68 | 5.25 | - | 53 | |
| | | 10/31/68 | 12/17/68 | 5.25 | - | 12 | |
| | | 10/31/68 | 1/30/69 | 5.50 | - | 25 | |
| | | 11/4/68 | 12/16/68 | 5.25 | 21 | 21 | |
| | | 11/6/68 | 12/16/68 | 5.25 | 15 | 15 | |
| | | 11/8/68 | 2/6/69 | 5.55 | 10 | 10 | |
| | | 11/12/68 | 12/16/68 | 5.25 | 4 | 4 | |
| | | 11/12/68 | 2/6/69 | 5.55 | 18 | 18 | |
| | | 11/14/68 | 12/16/68 | 5.25 | 10 | 10 | |
| | | 11/14/68 | 1/30/69 | 5.50 | 1 | 1 | |
| | | 11/12/68 | 2/6/69 | 5.55 | 27 | 26 | |
| | | 11/18/68 | 1/30/69 | 5.50 | 12 | 12 | |
| | | 11/19/68 | 2/19/69 | 5.50 | 40 | - | |
| | | 11/20/68 | 2/6/69 | 5.55 | 11 | - | |
| | | 11/20/68 | 2/20/69 | 5.50 | 300 | - | |
| | | 11/21/68 | 1/30/69 | 5.50 | 2 | 2 | |
| | | 11/21/68 | 2/6/69 | 5.55 | 1 | - | |
| | | 11/22/68 | 2/21/69 | 5.50 | 300 | - | |
| | | 11/25/68 | 2/24/69 | 5.50 | 21 | - | |
| | | 11/26/68 | 2/27/69 | 5.45 | 80 | - | |
| | | 11/29/68 | 2/6/69 | 5.55 | 37 | - | |
| | | 11/29/68 | 2/20/69 | 5.50 | 31 | - | |
| | | 11/29/68 | 2/24/69 | 5.50 | 41 | - | |
| | Notes | 11/22/68 | 5/22/73 | 5.50 | 3 | - | |
| | Bonds | 9/16/64 | 11/1/68 | 4.25 | - | 30 | |
| Dec... | Certificates of indebtedness | 10/8/68 | 1/7/69 | 5.30 | - | 1 | |
| | | 11/1/68 | 2/6/69 | 5.55 | - | 1 | |
| | | 11/20/68 | 2/6/69 | 5.55 | - | 11 | |
| | | 11/20/68 | 2/20/69 | 5.50 | - | 300 | |
| | | 11/21/68 | 2/6/69 | 5.55 | - | 1 | |
| | | 11/23/68 | 2/21/69 | 5.50 | - | 300 | |
| | | 11/25/68 | 2/24/69 | 5.50 | - | 21 | |
| | | 11/29/68 | 2/6/69 | 5.55 | - | 12 | |
| | | 11/29/68 | 2/20/69 | 5.50 | - | 10 | |
| | | 11/29/68 | 2/24/69 | 5.50 | - | 41 | |
| | | 12/2/68 | 2/19/69 | 5.50 | 33 | 33 | |
| | | 12/2/68 | 2/20/69 | 5.50 | 19 | - | |
| | | 12/2/68 | 2/24/69 | 5.50 | 10 | 10 | |
| | | 12/3/68 | 2/19/69 | 5.50 | 31 | 31 | |
| | | 12/3/68 | 2/24/69 | 5.50 | 9 | 9 | |
| | | 12/4/68 | 2/19/69 | 5.50 | 25 | 25 | |
| | | 12/5/68 | 3/5/69 | 5.65 | 7 | 7 | |
| | | 12/6/68 | 2/20/69 | 5.50 | 2 | - | |
| | | 12/9/68 | 2/19/69 | 5.50 | 24 | 16 | |
| | | 12/9/68 | 2/20/69 | 5.50 | 8 | - | |
| | | 12/11/68 | 3/10/69 | 5.80 | 29 | - | |
| | | 12/11/68 | 3/11/69 | 5.80 | 10 | 10 | |
| | | 12/16/68 | 2/19/69 | 5.50 | 11 | - | |
| | | 12/16/68 | 3/10/69 | 5.80 | 1 | - | |
| | | 12/16/68 | 3/17/69 | 5.80 | 66 | 66 | |
| | | 12/17/68 | 3/17/69 | 6.00 | 5 | - | |
| | | 12/17/68 | 3/17/69 | 5.80 | 33 | 14 | |
| | | 12/18/68 | 3/17/69 | 6.00 | 45 | - | |
| | | 12/19/68 | 3/17/69 | 5.80 | 14 | - | |
| | | 12/23/68 | 2/19/69 | 5.50 | 38 | - | |
| | | 12/26/68 | 2/19/69 | 5.50 | 21 | - | |
| | | 12/27/68 | 2/19/69 | 5.50 | 7 | - | |
| | | 12/30/68 | 2/19/69 | 5.50 | 24 | - | |
| | | 12/31/68 | 2/19/69 | 5.50 | 5 | - | |
| Notes | 3/31/66 | 12/31/68 | 4.86 | - | 40 | | |
| | 5/13/68 | 3/13/70 | 5.74 | - | * | | |
| | 12/16/68 | 4/30/70 | 5.93 | 75 | - | | |
| | 12/20/68 | 4/30/70 | 6.02 | 75 | - | | |
| | 12/23/68 | 4/30/70 | 6.21 | 50 | - | | |
| | 12/24/68 | 6/25/73 | 6.00 | 2 | - | | |
| | 12/27/68 | 6/27/73 | 5.97 | 20 | - | | |
| | 12/31/68 | 1/4/70 | 6.00 | 40 | - | | |
| | 12/31/68 | 7/7/73 | 6.00 | 100 | - | | |

Continued on following page

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

| Month of activity | Securities | Issue date | Maturity date | Interest rate | Amount | | |
|-------------------|------------------------------|------------|---------------|---------------|--------------------------|---------|--------------------------------|
| | | | | | Issued | Retired | Total outstanding end of month |
| 1969-Jan.... | Certificates of indebtedness | | | (Percent) | (in millions of dollars) | | |
| | | | 11/19/68 | 5.50 | - | 40 | |
| | | | 11/29/68 | 5.55 | - | 25 | |
| | | | 12/9/68 | 5.50 | - | 8 | |
| | | | 12/11/68 | 5.80 | - | 29 | |
| | | | 12/16/68 | 5.50 | - | 11 | |
| | | | 12/16/68 | 5.80 | - | 1 | |
| | | | 12/17/68 | 5.80 | - | 12 | |
| | | | 12/17/68 | 6.00 | - | 5 | |
| | | | 12/18/68 | 5.17/69 | 6.00 | - | 12 |
| | | | 12/23/68 | 5.50 | - | 24 | |
| | | | 1/3/69 | 5.50 | 7 | 7 | |
| | | | 1/3/69 | 5.50 | 55 | - | |
| | | | 1/6/69 | 5.50 | 15 | 15 | |
| | | | 1/6/69 | 4/3/69 | 6.20 | 4 | |
| | | | 1/7/69 | 2/18/69 | 5.50 | 42 | |
| | | | 1/8/69 | 2/18/69 | 5.50 | 5 | |
| | | | 1/8/69 | 4/3/69 | 6.20 | 5 | |
| | | | 1/10/69 | 2/18/69 | 5.50 | 21 | |
| | | | 1/12/69 | 2/18/69 | 5.50 | 36 | |
| | | | 1/13/69 | 4/1/69 | 6.25 | 10 | |
| | | | 1/16/69 | 4/3/69 | 6.20 | 20 | |
| | | | 1/17/69 | 4/3/69 | 6.20 | 20 | |
| | | | 1/20/69 | 4/3/69 | 6.20 | 10 | |
| | | | 1/21/69 | 4/3/69 | 6.20 | 25 | |
| | | | 1/22/69 | 4/3/69 | 6.20 | 8 | |
| | | | 1/23/69 | 4/3/69 | 6.20 | 6 | |
| | | | 1/24/69 | 2/18/69 | 5.50 | 11 | |
| | | | 1/24/69 | 2/19/69 | 5.50 | 4 | |
| | | | 1/24/69 | 4/3/69 | 6.20 | 21 | |
| | | | 1/27/69 | 2/18/69 | 5.50 | 32 | |
| | | | 1/27/69 | 4/3/69 | 6.20 | 40 | |
| | | | 1/28/69 | 2/18/69 | 5.50 | 4 | |
| | | | 1/28/69 | 4/3/69 | 6.20 | 20 | |
| | | | 1/29/69 | 2/18/69 | 5.50 | 5 | |
| | | | 1/30/69 | 4/3/69 | 6.20 | 9 | |
| | | | 1/31/69 | 2/18/69 | 5.50 | 20 | |

Source: Bureau of the Public Debt.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

| Month of activity | Securities | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) | | |
|-------------------|------------------------------|---------------------|------------|---------------|---------------|----------------------------|---------|--------------------------------|
| | | | | | | Issued | Retired | Total outstanding end of month |
| 1966-July.... | Bonds | Swiss francs | 1/1/65 | 7/1/66 | 3.99 | - | 25 | 884 |
| | Certificates of indebtedness | Swiss francs | 7/1/66 | 6/30/67 | 4.99 | 25 | - | |
| | Bonds | German marks | 11/16/64 | 7/1/66 | 3.93 | - | 50 | |
| | Bonds | Swiss francs | 4/20/65 | 7/20/66 | 4.02 | - | 23 | |
| | Certificates of indebtedness | Swiss francs | 4/26/66 | 10/26/66 | 4.80 | - | 93 | |
| | | Swiss francs | 7/26/66 | 1/26/67 | 5.00 | 93 | - | |
| | Bonds | German marks | 2/15/65 | 8/1/66 | 4.04 | - | 50 | |
| | Certificates of indebtedness | German marks | 8/1/66 | 8/1/67 | 5.20 | 50 | - | |
| | Bonds | Austrian schillings | 2/23/65 | 8/23/66 | 4.09 | - | 25 | |
| | Certificates of indebtedness | Austrian schillings | 8/23/66 | 8/23/67 | 5.60 | 25 | - | |
| Aug..... | Bonds | German marks | 2/15/65 | 8/1/66 | 4.04 | - | 50 | 884 |
| | Certificates of indebtedness | German marks | 8/1/66 | 8/1/67 | 5.20 | 50 | - | |
| | Bonds | Austrian schillings | 2/23/65 | 8/23/66 | 4.09 | - | 25 | |
| | Certificates of indebtedness | Austrian schillings | 8/23/66 | 8/23/67 | 5.60 | 25 | - | |
| | Bonds | German marks | 7/26/65 | 9/1/66 | 3.97 | - | 50 | |
| Sept..... | Certificates of indebtedness | German marks | 9/1/66 | 9/1/67 | 5.75 | 50 | - | 859 |
| | Bonds | Austrian schillings | 3/3/65 | 9/6/66 | 4.11 | - | 25 | |
| | Certificates of indebtedness | German marks | 8/28/65 | 10/3/66 | 4.07 | - | 50 | |
| | Bonds | German marks | 10/3/66 | 10/3/67 | 5.60 | 50 | - | |
| Oct..... | Certificates of indebtedness | Swiss francs | 9/7/65 | 10/7/66 | 4.10 | - | 52 | 859 |
| | Bonds | Swiss francs | 10/7/66 | 10/6/67 | 5.54 | 52 | - | |
| | Certificates of indebtedness | German marks | 1/14/66 | 11/1/66 | 4.33 | - | 50 | |
| | Bonds | German marks | 11/1/66 | 11/1/67 | 5.48 | 50 | - | |
| | Certificates of indebtedness | Swiss francs | 7/9/65 | 11/9/66 | 3.98 | - | 28 | |
| Nov..... | Bonds | Swiss francs | 11/9/66 | 11/9/67 | 5.56 | 28 | 28 | 859 |
| | Certificates of indebtedness | Swiss francs | 11/16/66 | 11/17/67 | 5.58 | 28 | - | |
| | Certificates of indebtedness | German marks | 1/14/66 | 12/1/66 | 4.38 | - | 50 | |
| | Notes | German marks | 12/1/66 | 12/2/68 | 5.44 | 50 | - | |
| Dec..... | Certificates of indebtedness | Swiss francs | 1/14/66 | 1/13/67 | 4.85 | - | 30 | 860 |
| | Bonds | Swiss francs | 2/4/66 | 2/3/67 | 4.84 | - | 23 | |
| | Notes | Swiss francs | 12/9/66 | 12/11/67 | 5.39 | 23 | - | |
| | Bonds | Swiss francs | 12/9/66 | 1/9/68 | 5.42 | 30 | - | |
| | Notes | Austrian schillings | 6/11/65 | 12/12/66 | 4.04 | - | 25 | |
| 1967-Jan.... | Notes | Austrian schillings | 12/12/66 | 6/12/68 | 5.47 | 25 | - | 860 |
| | Certificates of indebtedness | German marks | 1/14/66 | 1/3/67 | 4.90 | - | 50 | |
| | Notes | German marks | 1/3/67 | 11/1/68 | 4.87 | 50 | - | |
| | Certificates of indebtedness | Swiss francs | 1/14/66 | 1/3/67 | 4.30 | - | 22 | |
| | Notes | Swiss francs | 1/3/67 | 4/3/68 | 4.93 | 22 | - | |
| | Certificates of indebtedness | Swiss francs | 7/26/66 | 1/26/67 | 5.00 | - | 93 | |
| | | Swiss francs | 7/26/67 | 4/26/67 | 4.74 | 92 | - | |
| | Bonds | Swiss francs | 9/27/65 | 1/27/67 | 4.23 | - | 30 | |
| | Notes | Swiss francs | 1/27/67 | 5/27/68 | 4.65 | 30 | - | |
| | Bonds | Italian lire | 7/30/65 | 1/30/67 | 4.03 | - | 125 | |
| Apr..... | Notes | Italian lire | 7/30/67 | 7/30/68 | 4.57 | 125 | - | 897 |
| | Certificates of indebtedness | Swiss francs | 1/26/67 | 4/26/67 | 4.74 | - | 92 | |
| | | Swiss francs | 4/26/67 | 7/26/67 | 4.00 | 130 | - | |
| | Certificates of indebtedness | German marks | 5/2/66 | 5/2/67 | 4.87 | - | 50 | |
| May..... | Notes | German marks | 5/2/67 | 1/2/69 | 4.27 | 50 | - | 890 |
| | Certificates of indebtedness | Swiss francs | 5/10/67 | 7/26/67 | 3.875 | 23 | - | |
| | Bonds | Belgian francs | 5/16/65 | 5/16/67 | 4.08 | - | 20 | |
| | | Belgian francs | 5/20/65 | 5/22/67 | 4.09 | - | 10 | |
| June.... | Certificates of indebtedness | Swiss francs | 7/1/66 | 6/30/67 | 4.99 | - | 25 | 890 |
| | Notes | Swiss francs | 6/30/67 | 9/30/68 | 4.83 | 25 | - | |
| | Notes | German marks | 7/3/67 | 1/3/72 | 5.28 | 125 | - | |
| | Certificates of indebtedness | Swiss francs | 4/26/67 | 7/26/67 | 4.00 | - | 130 | |
| July.... | | Swiss francs | 5/10/67 | 7/26/67 | 3.875 | 23 | - | 1,016 |
| | Certificates of indebtedness | Swiss francs | 7/26/67 | 10/26/67 | 4.1875 | 153 | - | |
| | Certificates of indebtedness | German marks | 8/1/66 | 8/1/67 | 5.20 | - | 50 | |
| | Notes | German marks | 8/1/67 | 2/3/69 | 4.94 | 50 | - | |
| Aug.... | Certificates of indebtedness | Austrian schillings | 8/23/66 | 8/23/67 | 5.60 | - | 25 | 1,015 |
| | Notes | Austrian schillings | 8/23/67 | 2/24/69 | 5.03 | 25 | - | |

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 10. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

| Month of activity | Securities | Payable in -- | Issue date | Maturity date | Interest rate | Amount (Dollar equivalent) | | | |
|-------------------|---------------------------------------|---|---|---|--|---|--------------------------------|--------------------------------|-------|
| | | | | | | Issued | Retired | Total outstanding end of month | |
| 1967-Sept..... | Certificates of indebtedness Notes | German marks German marks | 9/1/66 9/1/67 | 9/1/67 3/3/69 | 5.75 5.09 | - 50 | 50 - | 1,015 | |
| Oct..... | Certificates of indebtedness Notes | German marks German marks Swiss francs Swiss francs Swiss francs | 10/3/66 10/7/66 7/26/67 10/26/67 | 10/3/67 10/6/67 10/26/67 1/26/68 | 5.60 5.54 4.1875 4.60 | - - - 152 | 50 52 153 - | 1,139 | |
| Nov..... | Certificates of indebtedness Notes | German marks German marks Swiss francs Swiss francs Belgian francs | 10/2/67 10/3/67 11/16/66 11/1/67 11/24/67 | 4/3/72 4/1/69 11/17/67 5/2/69 11/24/69 | 5.39 5.14 5.58 5.45 5.58 | 125 50 - 28 60 | - - 50 - | 1,200 | |
| Dec..... | Notes | Swiss francs Swiss francs | 12/9/66 12/11/67 | 12/11/67 3/11/69 | 5.39 5.68 | - 23 | 23 - | 1,200 | |
| 1968-Jan..... | Certificates of indebtedness Notes | Swiss francs Swiss francs Swiss francs Swiss francs Netherland guilders | 10/26/67 1/26/68 1/26/68 1/26/68 1/29/68 | 1/26/68 7/26/68 1/24/69 1/29/69 | 4.60 4.75 5.00 2.50 | - 101 51 66 | 152 - - | 1,390 | |
| Mar..... | Notes | Swiss francs Swiss francs German marks | 12/9/66 1/9/68 1/5/68 | 1/9/68 4/9/69 7/5/72 | 5.42 5.57 5.46 | - 30 125 | 30 - | 1,490 | |
| Apr..... | Notes | Swiss francs Swiss francs German marks | 1/3/67 4/3/68 4/1/68 | 4/3/68 7/3/69 10/2/72 | 4.93 5.58 5.73 | - 22 126 | - - | 1,615 | |
| May..... | Notes | Swiss francs Swiss francs Austrian schillings | 1/27/67 5/27/68 12/12/66 | 5/27/68 9/29/69 6/12/68 | 4.65 6.16 5.47 | - 30 - | 30 - | 1,615 | |
| June..... | Notes | Austrian schillings German marks | 6/12/68 | 12/12/69 | 5.90 | 25 | - | 1,740 | |
| July..... | Certificates of indebtedness Notes | Swiss francs Swiss francs Swiss francs Swiss francs Italian lire Italian lire | 1/26/68 7/5/68 7/16/68 7/26/68 1/30/67 7/30/68 | 7/26/68 10/7/68 10/16/68 1/24/69 7/30/68 1/30/70 | 4.75 5.25 5.50 5.00 4.57 5.40 | - 55 134 102 - 125 | 101 - | 1,931 | |
| Aug..... | Notes | German marks German marks | 1/3/67 8/19/68 | 11/1/68 2/19/73 | 4.87 5.20 | 124 | - - | 2,005 | |
| Sept..... | Notes | Swiss francs Swiss francs | 6/30/67 9/30/68 | 9/30/68 1/30/70 | 4.83 5.30 | - 26 | 25 - | 2,005 | |
| Oct..... | Certificates of indebtedness Notes | Swiss francs Swiss francs Swiss francs Swiss francs German marks | 7/5/68 7/16/68 10/7/68 10/16/68 10/2/68 | 10/7/68 10/16/68 4/7/69 1/16/69 4/2/73 | 5.25 5.50 4.875 5.35 5.25 | - - 55 134 - | 55 134 - | 2,131 | |
| Dec..... | Certificates of indebtedness Notes | Netherland guilders German marks German marks Belgian francs German marks Italian lire Swiss francs Swiss francs Swiss francs Swiss francs German marks | 1/29/68 12/27/68 12/1/66 11/24/67 12/2/68 12/16/68 10/16/68 1/26/68 7/26/68 12/27/68 1/16/69 1/24/69 | 1/29/69 3/27/69 12/2/68 11/24/69 12/2/70 6/18/73 1/16/69 1/24/69 1/24/69 3/27/69 4/16/69 7/24/69 | 2.50 6.30 5.44 5.58 5.65 5.77 5.35 5.00 5.00 6.30 6.25 5.00 | - 125 - - 50 100 - - - - 133 153 | 66 - 50 60 50 - | 66 - | 2,230 |
| 1969-Jan..... | Certificates of indebtedness Notes | German marks Swiss francs Swiss francs German marks German marks German marks | 5/2/67 10/6/67 1/6/69 1/2/69 1/16/69 | 1/2/69 1/6/69 4/6/70 1/4/71 7/2/73 | 4.27 5.25 6.15 6.37 6.125 | - - 52 50 125 | 50 52 - | 2,229 | |

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues,

interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table 1. - Sales and Redemptions by Series, Cumulative through January 31, 1969

(In millions of dollars)

| Series | Sales | Accrued discount | Sales plus accrued discount | Redemptions 1/ | Amount outstanding | |
|---------------------|----------------|------------------|-----------------------------|----------------|-----------------------|----------------------------------|
| | | | | | Interest-bearing debt | Matured noninterest-bearing debt |
| Series A-D 2/..... | 3,949 | 1,054 | 5,003 | 4,996 | - | ? |
| Series E and H..... | 142,149 | 27,834 | 169,983 | 118,137 | 51,846 | - |
| Series F and G..... | 28,396 | 1,125 | 29,521 | 29,479 | - | 42 |
| Series J and K..... | 3,556 | 198 | 3,754 | 3,678 | 29 | 47 |
| Total A-K..... | <u>178,049</u> | <u>30,211</u> | <u>208,260</u> | <u>156,289</u> | <u>51,875</u> | <u>96</u> |

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|------------------------|----------|------------------|-----------------------------|----------------|-----------------|---------------------|-----------------------|----------------------------------|
| | | | | Total | Sales prices 2/ | Accrued discount 2/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Fiscal years: | | | | | | | | |
| 1935-59..... | 134,153 | 15,959 | 150,111 | 99,278 | 91,403 | 7,875 | 50,503 | 331 |
| 1960..... | 4,307 | 1,240 | 5,547 | 8,557 | 7,542 | 1,015 | 47,544 | 280 |
| 1961..... | 4,464 | 1,286 | 5,729 | 5,819 | 5,038 | 781 | 47,514 | 240 |
| 1962..... | 4,421 | 1,358 | 5,780 | 5,716 | 4,934 | 782 | 47,607 | 211 |
| 1963..... | 4,518 | 1,408 | 5,926 | 5,273 | 4,482 | 791 | 48,314 | 157 |
| 1964..... | 4,656 | 1,476 | 6,132 | 5,164 | 4,383 | 781 | 49,299 | 139 |
| 1965..... | 4,543 | 1,517 | 6,060 | 5,346 | 4,488 | 858 | 50,043 | 110 |
| 1966..... | 4,650 | 1,554 | 6,204 | 5,724 | 4,792 | 932 | 50,537 | 95 |
| 1967..... | 4,365 | 1,626 | 6,592 | 5,922 | 4,971 | 951 | 51,213 | 88 |
| 1968..... | 4,739 | 1,735 | 6,473 | 5,982 | 4,978 | 1,003 | 51,712 | 82 |
| Calendar years: | | | | | | | | |
| 1935-59..... | 136,179 | 16,570 | 152,748 | 104,101 | 95,687 | 8,414 | 48,154 | 494 |
| 1960..... | 4,350 | 1,262 | 5,612 | 6,732 | 5,851 | 881 | 47,159 | 368 |
| 1961..... | 4,539 | 1,322 | 5,861 | 5,595 | 4,842 | 754 | 47,458 | 335 |
| 1962..... | 4,278 | 1,397 | 5,675 | 5,602 | 4,792 | 810 | 47,535 | 331 |
| 1963..... | 4,760 | 1,423 | 6,183 | 5,021 | 4,259 | 762 | 48,827 | 201 |
| 1964..... | 4,609 | 1,508 | 6,117 | 5,252 | 4,445 | 807 | 49,734 | 158 |
| 1965..... | 4,486 | 1,527 | 6,013 | 5,441 | 4,552 | 889 | 50,324 | 141 |
| 1966..... | 4,860 | 1,591 | 6,451 | 6,000 | 5,043 | 967 | 50,752 | 164 |
| 1967..... | 4,898 | 1,686 | 6,584 | 5,793 | 4,842 | 951 | 51,581 | 126 |
| 1968..... | 4,696 | 1,759 | 6,455 | 6,133 | 5,094 | 1,040 | 51,917 | 112 |
| Months: | | | | | | | | |
| 1968-January..... | 459 | 163 | 622 | 632 | 515 | 118 | 51,589 | 107 |
| February..... | 423 | 138 | 560 | 529 | 438 | 91 | 51,629 | 98 |
| March..... | 399 | 144 | 543 | 537 | 445 | 92 | 51,642 | 92 |
| April..... | 384 | 140 | 524 | 523 | 432 | 90 | 51,648 | 88 |
| May..... | 432 | 132 | 564 | 522 | 433 | 89 | 51,693 | 84 |
| June..... | 361 | 156 | 517 | 500 | 413 | 87 | 51,712 | 82 |
| July..... | 394 | 165 | 559 | 541 | 454 | 87 | 51,732 | 79 |
| August..... | 410 | 139 | 549 | 507 | 426 | 81 | 51,777 | 77 |
| September..... | 337 | 147 | 484 | 473 | 394 | 79 | 51,789 | 76 |
| October..... | 400 | 141 | 541 | 485 | 404 | 81 | 51,848 | 74 |
| November..... | 350 | 135 | 485 | 411 | 345 | 66 | 51,923 | 73 |
| December..... | 348 | 158 | 506 | 474 | 395 | 78 | 51,917 | 112 |
| 1969-January..... | 394 | 167 | 561 | 618 | 493 | 125 | 51,875 | 96 |

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Amount outstanding | |
|-----------------------------------|----------|------------------|-----------------------------|----------------|----------------|---------------------|-----------------------|----------------------------------|
| | | | | Total | Sales price 2/ | Accrued discount 3/ | Interest-bearing debt | Matured noninterest-bearing debt |
| Series E and H combined | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-59..... | 98,253 | 13,766 | 112,018 | 69,302 | 63,224 | 6,078 | 42,716 | - |
| 1960..... | 4,307 | 1,194 | 5,501 | 5,502 | 4,616 | 886 | 42,715 | - |
| 1961..... | 4,464 | 1,254 | 5,717 | 4,627 | 3,906 | 721 | 43,806 | - |
| 1962..... | 4,421 | 1,331 | 5,753 | 4,603 | 3,873 | 731 | 44,955 | - |
| 1963..... | 4,518 | 1,386 | 5,904 | 4,500 | 3,759 | 742 | 46,359 | - |
| 1964..... | 4,656 | 1,458 | 6,114 | 4,736 | 3,982 | 754 | 47,737 | - |
| 1965..... | 4,543 | 1,502 | 6,045 | 4,987 | 4,154 | 833 | 48,795 | - |
| 1966..... | 4,650 | 1,542 | 6,192 | 5,305 | 4,408 | 897 | 49,682 | - |
| 1967..... | 4,965 | 1,619 | 6,584 | 5,449 | 4,536 | 913 | 50,817 | - |
| 1968..... | 4,739 | 1,731 | 6,470 | 5,715 | 4,739 | 976 | 51,572 | - |
| Calendar years: | | | | | | | | |
| 1941-59..... | 100,279 | 14,352 | 114,631 | 72,071 | 65,556 | 6,515 | 42,559 | - |
| 1960..... | 4,350 | 1,224 | 5,574 | 4,996 | 4,202 | 794 | 43,137 | - |
| 1961..... | 4,539 | 1,293 | 5,832 | 4,484 | 3,781 | 703 | 44,485 | - |
| 1962..... | 4,278 | 1,372 | 5,650 | 4,636 | 3,882 | 754 | 45,499 | - |
| 1963..... | 4,760 | 1,404 | 6,164 | 4,557 | 3,823 | 733 | 47,106 | - |
| 1964..... | 4,609 | 1,491 | 6,101 | 4,841 | 4,061 | 780 | 48,366 | - |
| 1965..... | 4,486 | 1,514 | 6,000 | 5,117 | 4,254 | 863 | 49,249 | - |
| 1966..... | 4,860 | 1,580 | 6,440 | 5,477 | 4,561 | 916 | 50,212 | - |
| 1967..... | 4,898 | 1,680 | 6,578 | 5,439 | 4,519 | 919 | 51,352 | - |
| 1968..... | 4,696 | 1,757 | 6,452 | 5,915 | 4,898 | 1,017 | 51,890 | - |
| Months: | | | | | | | | |
| 1968-January..... | 459 | 163 | 621 | 602 | 487 | 115 | 51,371 | - |
| February..... | 423 | 137 | 560 | 502 | 414 | 88 | 51,429 | - |
| March..... | 399 | 144 | 543 | 515 | 426 | 90 | 51,457 | - |
| April..... | 384 | 140 | 524 | 503 | 415 | 88 | 51,478 | - |
| May..... | 432 | 132 | 564 | 506 | 418 | 88 | 51,536 | - |
| June..... | 361 | 156 | 517 | 481 | 396 | 85 | 51,572 | - |
| July..... | 394 | 165 | 558 | 521 | 436 | 85 | 51,609 | - |
| August..... | 410 | 139 | 549 | 492 | 413 | 79 | 51,667 | - |
| September..... | 337 | 147 | 484 | 462 | 384 | 78 | 51,689 | - |
| October..... | 400 | 141 | 541 | 472 | 393 | 80 | 51,758 | - |
| November..... | 350 | 135 | 485 | 399 | 335 | 65 | 51,843 | - |
| December..... | 348 | 158 | 506 | 459 | 382 | 77 | 51,890 | - |
| 1969-January..... | 394 | 167 | 561 | 605 | 481 | 123 | 51,846 | - |
| Series F, G, J, and K combined 4/ | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1941-59..... | 31,951 | 1,139 | 33,090 | 25,000 5/ | 24,142 | 858 | 7,787 | 303 |
| 1960..... | * | 46 | 46 | 3,049 6/ | 2,921 | 128 | 4,829 | 257 |
| 1961..... | * | 32 | 32 | 1,188 7/ | 1,129 | 59 | 3,709 | 222 |
| 1962..... | - | 27 | 27 | 1,110 8/ | 1,059 | 51 | 2,652 | 196 |
| 1963..... | - | 22 | 22 | 771 9/ | 722 | 49 | 1,955 | 144 |
| 1964..... | - | 18 | 18 | 426 9/ | 400 | 27 | 1,563 | 127 |
| 1965..... | - | 15 | 15 | 358 | 333 | 24 | 1,248 | 99 |
| 1966..... | - | 12 | 12 | 418 | 384 | 35 | 856 | 86 |
| 1967..... | - | 8 | 8 | 472 | 434 | 38 | 397 | 80 |
| 1968..... | - | 4 | 4 | 266 | 239 | 27 | 140 | 75 |
| Calendar years: | | | | | | | | |
| 1941-59..... | 31,951 | 1,163 | 33,115 | 27,052 5/ | 26,114 | 938 | 5,594 | 468 |
| 1960..... | * | 38 | 38 | 1,732 6/ 7/ | 1,646 | 86 | 4,022 | 348 |
| 1961..... | - | 29 | 29 | 1,108 7/ 8/ | 1,058 | 50 | 2,973 | 318 |
| 1962..... | - | 25 | 25 | 963 8/ 9/ | 909 | 55 | 2,036 | 316 |
| 1963..... | - | 19 | 19 | 462 9/ | 434 | 28 | 1,721 | 188 |
| 1964..... | - | 16 | 16 | 410 | 383 | 27 | 1,368 | 147 |
| 1965..... | - | 14 | 14 | 323 | 297 | 26 | 1,075 | 131 |
| 1966..... | - | 10 | 10 | 522 | 481 | 40 | 540 | 155 |
| 1967..... | - | 6 | 6 | 353 | 322 | 32 | 229 | 118 |
| 1968..... | - | 2 | 2 | 218 | 195 | 23 | 27 | 105 |
| Months: | | | | | | | | |
| 1968-January..... | - | * | * | 30 | 27 | 3 | 217 | 100 |
| February..... | - | * | * | 27 | 24 | 3 | 200 | 91 |
| March..... | - | * | * | 22 | 19 | 2 | 185 | 84 |
| April..... | - | * | * | 19 | 17 | 2 | 170 | 80 |
| May..... | - | * | * | 16 | 15 | 2 | 157 | 77 |
| June..... | - | * | * | 19 | 18 | 2 | 140 | 75 |
| July..... | - | * | * | 20 | 18 | 2 | 123 | 72 |
| August..... | - | * | * | 15 | 13 | 2 | 110 | 70 |
| September..... | - | * | * | 11 | 10 | 1 | 100 | 69 |
| October..... | - | * | * | 12 | 11 | 1 | 90 | 67 |
| November..... | - | * | * | 11 | 10 | 1 | 80 | 66 |
| December..... | - | * | * | 15 | 13 | 2 | 27 | 105 |
| 1969-January..... | - | * | * | 14 | 12 | 2 | 29 | 89 |

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

| Period | Sales 1/ | Accrued discount | Sales plus accrued discount | Redemptions 1/ | | | Exchanges of H bonds | Amount outstanding (interest-bearing debt) |
|-------------------|----------|------------------|-----------------------------|----------------|----------------|---------------------|----------------------|--|
| | | | | Total | Sales price 2/ | Accrued discount 2/ | | |
| Series E | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1952-59..... | 92,734 | 13,766 | 106,499 | 68,459 | 62,381 | 6,078 | - | 38,040 |
| 1960..... | 3,603 | 1,194 | 4,797 | 5,181 | 4,295 | 886 | 201 | 37,456 |
| 1961..... | 3,689 | 1,254 | 4,943 | 4,394 | 3,673 | 721 | 188 | 37,817 |
| 1962..... | 3,674 | 1,331 | 5,005 | 4,343 | 3,613 | 731 | 219 | 38,260 |
| 1963..... | 3,914 | 1,386 | 5,300 | 4,203 | 3,461 | 742 | 191 | 39,166 |
| 1964..... | 4,136 | 1,458 | 5,594 | 4,363 | 3,609 | 754 | 206 | 40,190 |
| 1965..... | 4,112 | 1,502 | 5,614 | 4,538 | 3,705 | 833 | 188 | 41,078 |
| 1966..... | 4,246 | 1,542 | 5,787 | 4,801 | 3,904 | 897 | 212 | 41,853 |
| 1967..... | 4,599 | 1,619 | 6,217 | 4,895 | 3,982 | 913 | 216 | 42,959 |
| 1968..... | 4,466 | 1,731 | 6,196 | 5,154 | 4,178 | 976 | 196 | 43,805 |
| Calendar years: | | | | | | | | |
| 1952-59..... | 94,450 | 14,352 | 108,803 | 71,054 | 64,539 | 6,515 | - | 37,748 |
| 1960..... | 3,632 | 1,224 | 4,856 | 4,729 | 3,935 | 794 | 278 | 37,597 |
| 1961..... | 3,711 | 1,293 | 5,003 | 4,249 | 3,546 | 703 | 212 | 38,140 |
| 1962..... | 3,624 | 1,372 | 4,996 | 4,349 | 3,595 | 754 | 199 | 38,587 |
| 1963..... | 4,185 | 1,404 | 5,589 | 4,229 | 3,495 | 733 | 208 | 39,740 |
| 1964..... | 4,132 | 1,491 | 5,623 | 4,425 | 3,646 | 780 | 198 | 40,739 |
| 1965..... | 4,092 | 1,514 | 5,606 | 4,650 | 3,787 | 863 | 190 | 41,504 |
| 1966..... | 4,450 | 1,580 | 6,031 | 4,913 | 3,997 | 916 | 224 | 42,398 |
| 1967..... | 4,574 | 1,680 | 6,255 | 4,941 | 4,022 | 919 | 207 | 43,504 |
| 1968..... | 4,452 | 1,757 | 6,209 | 5,300 | 4,283 | 1,017 | 191 | 44,222 |
| Months: | | | | | | | | |
| 1968-January..... | 430 | 163 | 592 | 546 | 431 | 115 | 19 | 43,532 |
| February..... | 395 | 137 | 533 | 452 | 364 | 88 | 19 | 43,593 |
| March..... | 375 | 144 | 519 | 460 | 370 | 90 | 17 | 43,636 |
| April..... | 365 | 140 | 504 | 453 | 364 | 88 | 14 | 43,673 |
| May..... | 414 | 132 | 546 | 452 | 364 | 88 | 17 | 43,750 |
| June..... | 343 | 156 | 499 | 428 | 343 | 85 | 15 | 43,805 |
| July..... | 371 | 165 | 536 | 458 | 373 | 85 | 19 | 43,864 |
| August..... | 390 | 139 | 530 | 440 | 360 | 79 | 15 | 43,939 |
| September..... | 323 | 147 | 469 | 415 | 337 | 78 | 15 | 43,979 |
| October..... | 383 | 141 | 524 | 423 | 344 | 80 | 16 | 44,064 |
| November..... | 334 | 135 | 469 | 359 | 295 | 65 | 14 | 44,160 |
| December..... | 329 | 158 | 487 | 414 | 337 | 77 | 12 | 44,222 |
| 1969-January..... | 373 | 167 | 539 | 548 | 425 | 123 | 17 | 44,196 |
| Series H | | | | | | | | |
| Fiscal years: | | | | | | | | |
| 1952-59..... | 5,519 | - | 5,519 | 843 | 843 | - | - | 4,676 |
| 1960..... | 704 | - | 704 | 322 | 322 | - | 201 | 5,259 |
| 1961..... | 775 | - | 775 | 233 | 233 | - | 188 | 5,989 |
| 1962..... | 747 | - | 747 | 260 | 260 | - | 219 | 6,695 |
| 1963..... | 604 | - | 604 | 298 | 298 | - | 191 | 7,193 |
| 1964..... | 521 | - | 521 | 373 | 373 | - | 206 | 7,546 |
| 1965..... | 431 | - | 431 | 449 | 449 | - | 188 | 7,716 |
| 1966..... | 404 | - | 404 | 504 | 504 | - | 212 | 7,829 |
| 1967..... | 367 | - | 367 | 553 | 553 | - | 216 | 7,858 |
| 1968..... | 273 | - | 273 | 561 | 561 | - | 196 | 7,766 |
| Calendar years: | | | | | | | | |
| 1952-59..... | 5,828 | - | 5,828 | 1,017 | 1,017 | - | - | 4,811 |
| 1960..... | 718 | - | 718 | 267 | 267 | - | 278 | 5,540 |
| 1961..... | 828 | - | 828 | 235 | 235 | - | 212 | 6,345 |
| 1962..... | 654 | - | 654 | 287 | 287 | - | 199 | 6,912 |
| 1963..... | 575 | - | 575 | 328 | 328 | - | 208 | 7,367 |
| 1964..... | 477 | - | 477 | 416 | 416 | - | 198 | 7,627 |
| 1965..... | 394 | - | 394 | 467 | 467 | - | 190 | 7,744 |
| 1966..... | 410 | - | 410 | 564 | 564 | - | 224 | 7,815 |
| 1967..... | 324 | - | 324 | 497 | 497 | - | 207 | 7,848 |
| 1968..... | 244 | - | 244 | 615 | 615 | - | 191 | 7,668 |
| Months: | | | | | | | | |
| 1968-January..... | 29 | - | 29 | 56 | 56 | - | 19 | 7,840 |
| February..... | 27 | - | 27 | 50 | 50 | - | 19 | 7,836 |
| March..... | 24 | - | 24 | 56 | 56 | - | 17 | 7,822 |
| April..... | 19 | - | 19 | 51 | 51 | - | 14 | 7,805 |
| May..... | 18 | - | 18 | 54 | 54 | - | 17 | 7,786 |
| June..... | 18 | - | 18 | 52 | 52 | - | 15 | 7,766 |
| July..... | 23 | - | 23 | 63 | 63 | - | 19 | 7,745 |
| August..... | 20 | - | 20 | 52 | 52 | - | 15 | 7,728 |
| September..... | 15 | - | 15 | 47 | 47 | - | 15 | 7,710 |
| October..... | 17 | - | 17 | 49 | 49 | - | 16 | 7,694 |
| November..... | 16 | - | 16 | 40 | 40 | - | 14 | 7,683 |
| December..... | 19 | - | 19 | 45 | 45 | - | 12 | 7,668 |
| 1969-January..... | 22 | - | 22 | 56 | 56 | - | 17 | 7,650 |

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

| Period | Total 1/ | Matured | | | Unmatured | | | Unclassified 10/ |
|------------------------|----------|---------|-------------------|-------------|-----------|-------------------|-------|---------------------|
| | | Total | Series E and H | Other | Total | Series E and H | Other | |
| Fiscal years: | | | | | | | | |
| 1951-53..... | 16,867 | 3,370 | 1,968 | 1,502 2/ | 13,476 | 10,517 | 2,958 | 21 |
| 1954..... | 6,515 | 2,747 | 1,487 | 1,260 2/ | 3,589 | 2,715 | 874 | 179 |
| 1955..... | 7,251 | 3,941 | 1,326 | 2,115 | 3,394 | 2,775 | 619 | -84 |
| 1956..... | 7,345 | 4,253 | 1,917 | 2,345 | 3,467 | 2,785 | 682 | 116 |
| 1957..... | 8,953 | 4,115 | 1,971 | 2,144 | 4,657 | 3,132 | 1,526 | 185 |
| 1958..... | 8,544 | 3,730 | 1,906 | 1,824 | 4,739 | 3,195 | 1,544 | 75 |
| 1959..... | 7,242 | 3,621 | 1,996 | 1,625 | 3,778 | 3,235 | 543 | -150 |
| 1960..... | 8,557 | 4,126 | 2,304 | 1,322 6/ | 4,641 | 3,285 | 1,356 | -210 |
| 1961..... | 5,819 | 2,673 | 1,733 | 940 7/ | 3,358 | 3,075 | 283 | -212 |
| 1962..... | 5,716 | 2,593 | 1,668 | 925 8/ | 3,770 | 2,875 | 196 | 53 |
| 1963..... | 5,273 | 2,250 | 1,593 | 657 9/ | 2,951 | 2,832 | 139 | 73 |
| 1964..... | 5,164 | 2,057 | 1,754 | 304 | 3,088 | 2,948 | 140 | 19 |
| 1965..... | 5,346 | 2,184 | 1,938 | 246 | 3,284 | 3,165 | 118 | -121 |
| 1966..... | 5,724 | 2,253 | 1,973 | 280 | 3,300 | 3,196 | 104 | 172 |
| 1967..... | 5,922 | 2,471 | 2,059 | 412 | 3,351 | 3,273 | 79 | 99 |
| 1968..... | 5,982 | 2,543 | 2,289 | 260 | 3,401 | 3,376 | 25 | 33 |
| Calendar years: | | | | | | | | |
| 1951-53..... | 16,874 | 4,105 | 2,550 | 1,555 5/ | 12,738 | 9,795 | 2,943 | 30 |
| 1954..... | 6,985 | 3,171 | 1,500 | 1,672 | 3,957 | 2,464 | 593 | 757 |
| 1955..... | 7,301 | 4,230 | 2,047 | 2,183 | 3,666 | 2,976 | 689 | -595 |
| 1956..... | 8,264 | 4,246 | 1,891 | 2,355 | 3,899 | 2,920 | 979 | 120 |
| 1957..... | 9,630 | 4,156 | 2,084 | 2,972 | 5,207 | 3,322 | 1,386 | 266 |
| 1958..... | 7,255 | 3,393 | 1,591 | 1,702 | 3,841 | 3,091 | 750 | 22 |
| 1959..... | 8,772 | 4,701 | 2,433 | 2,268 6/ | 4,520 | 3,445 | 1,075 | -449 |
| 1960..... | 6,732 | 3,033 | 1,944 | 1,089 6/ 7/ | 3,933 | 3,114 | 825 | -239 |
| 1961..... | 5,595 | 2,555 | 1,633 | 922 7/ 8/ | 3,100 | 2,899 | 201 | -60 |
| 1962..... | 5,602 | 2,337 | 1,556 | 730 8/ 9/ | 3,002 | 2,827 | 175 | 213 |
| 1963..... | 5,021 | 2,043 | 1,617 | 426 2/ | 3,031 | 2,905 | 125 | -52 |
| 1964..... | 5,252 | 2,171 | 1,889 | 282 | 3,157 | 3,026 | 131 | -76 |
| 1965..... | 5,441 | 2,148 | 1,932 | 216 | 3,287 | 3,176 | 111 | 6 |
| 1966..... | 6,000 | 2,472 | 2,080 | 391 | 3,384 | 3,277 | 107 | 144 |
| 1967..... | 5,793 | 2,386 | 2,041 | 345 | 3,413 | 3,370 | 44 | -7 |
| 1968..... | 6,133 | 2,652 | 2,443 | 209 | 3,455 | 3,441 | 13 | 26 |
| Months: | | | | | | | | |
| 1968-January..... | 632 | 173 | 156 | 18 | 256 | 254 | 2 | 203 |
| February..... | 529 | 250 | 218 | 32 | 280 | 278 | 3 | -1 |
| March..... | 537 | 272 | 242 | 30 | 283 | 281 | 2 | -18 |
| April..... | 523 | 190 | 174 | 17 | 253 | 252 | 1 | 80 |
| May..... | 522 | 279 | 258 | 21 | 378 | 377 | 1 | -134 |
| June..... | 500 | 261 | 248 | 13 | 209 | 208 | 1 | 30 |
| July..... | 541 | 254 | 231 | 23 | 342 | 341 | 1 | -56 |
| August..... | 507 | 194 | 180 | 14 | 206 | 205 | 1 | 47 |
| September..... | 473 | 189 | 178 | 11 | 271 | 270 | 1 | 13 |
| October..... | 485 | 219 | 209 | 11 | 345 | 344 | * | -79 |
| November..... | 411 | 131 | 123 | 9 | 203 | 203 | 1 | 76 |
| December..... | 474 | 238 | 227 | 11 | 370 | 370 | * | -134 |
| 1969-January..... | 618 | 172 | 157 | 15 | 258 | 256 | 2 | 189 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

| Period | Total all denominations | \$10 2/ | \$25 | \$50 | \$75 3/ | \$100 | \$200 4/ | \$500 | \$1,000 | \$5,000 | \$10,000 5/ 6/ |
|------------------------|-------------------------|---------|-----------|---------|---------|---------|----------|--------|---------|---------|----------------|
| Sales 7/ | | | | | | | | | | | |
| Fiscal years: | | | | | | | | | | | |
| 1941-59..... | 2,052,134 | 21,076 | 1,376,124 | 347,960 | - | .29,149 | 12,268 | 31,674 | 33,522 | 250 | 111 |
| 1960..... | 85,607 | - | 52,972 | 20,220 | - | 9,208 | 774 | 1,165 | 1,230 | 27 | 11 |
| 1961..... | 86,495 | - | 53,453 | 20,434 | - | 9,273 | 789 | 1,201 | 1,299 | 31 | 15 |
| 1962..... | 86,479 | - | 53,010 | 20,901 | - | 9,286 | 813 | 1,186 | 1,237 | 30 | 16 |
| 1963..... | 89,627 | - | 54,629 | 21,903 | - | 9,623 | 928 | 1,233 | 1,270 | 25 | 16 |
| 1964..... | 96,609 | - | 59,230 | 23,442 | 135 | 10,324 | 1,006 | 1,220 | 1,214 | 22 | 16 |
| 1965..... | 99,560 | - | 60,928 | 23,947 | 1,141 | 10,409 | 982 | 1,087 | 1,033 | 18 | 14 |
| 1966..... | 103,500 | - | 63,430 | 24,704 | 1,169 | 10,714 | 1,010 | 1,101 | 1,042 | 17 | 13 |
| 1967..... | 114,433 | - | 71,506 | 26,476 | 1,749 | 11,411 | 1,068 | 1,131 | 1,064 | 15 | 14 |
| 1968..... | 117,279 | - | 75,925 | 25,823 | 1,860 | 10,769 | 987 | 987 | 906 | 11 | 12 |
| Calendar years: | | | | | | | | | | | |
| 1941-59..... | 2,093,334 | 21,076 | 1,401,524 | 357,799 | - | 233,627 | 12,643 | 32,212 | 34,077 | 262 | 115 |
| 1960..... | 86,659 | - | 53,910 | 20,347 | - | 9,184 | 768 | 1,173 | 1,238 | 27 | 12 |
| 1961..... | 85,757 | - | 52,528 | 20,447 | - | 9,322 | 816 | 1,247 | 1,346 | 34 | 17 |
| 1962..... | 87,094 | - | 53,503 | 21,329 | - | 9,196 | 799 | 1,098 | 1,127 | 27 | 15 |
| 1963..... | 94,123 | - | 57,391 | 22,828 | - | 10,162 | 1,019 | 1,325 | 1,357 | 24 | 17 |
| 1964..... | 98,414 | - | 60,217 | 23,816 | 632 | 10,445 | 1,000 | 1,151 | 1,117 | 20 | 15 |
| 1965..... | 100,657 | - | 61,841 | 24,106 | 1,322 | 10,366 | 970 | 1,044 | 978 | 17 | 13 |
| 1966..... | 107,949 | - | 66,381 | 25,498 | 1,607 | 11,114 | 1,054 | 1,155 | 1,110 | 17 | 14 |
| 1967..... | 117,004 | - | 74,422 | 26,417 | 1,811 | 11,214 | 1,041 | 1,076 | 996 | 13 | 13 |
| 1968p..... | 118,955 | - | 78,023 | 29,694 | 1,925 | 10,563 | 945 | 932 | 853 | 10 | 12 |
| Months: | | | | | | | | | | | |
| 1968-January..... | 11,340 | - | 7,583 | 2,341 | 164 | 976 | 87 | 93 | 93 | 1 | 1 |
| February..... | 9,574 | - | 6,108 | 1,119 | 159 | 912 | 84 | 93 | 97 | 1 | 1 |
| March..... | 9,932 | - | 6,346 | 2,442 | 195 | 942 | 88 | 83 | 73 | 1 | 1 |
| April..... | 9,916 | - | 6,650 | 2,034 | 167 | 839 | 80 | 76 | 68 | 1 | 1 |
| May..... | 10,722 | - | 6,852 | 2,422 | 178 | 1,002 | 97 | 87 | 80 | 1 | 1 |
| June..... | 9,211 | - | 5,948 | 2,065 | 159 | 863 | 81 | 72 | 60 | 1 | 1 |
| July..... | 10,087 | - | 6,817 | 2,062 | 153 | 829 | 73 | 77 | 73 | 1 | 1 |
| August..... | 10,003 | - | 6,442 | 2,714 | 168 | 923 | 84 | 88 | 83 | 1 | 1 |
| September..... | 8,794 | - | 5,730 | 1,947 | 152 | 780 | 65 | 63 | 55 | 1 | 1 |
| October..... | 11,075 | - | 7,572 | 2,474 | 171 | 883 | 73 | 69 | 59 | 1 | 1 |
| November p..... | 9,113 | - | 5,947 | 2,009 | 150 | 816 | 68 | 66 | 57 | 1 | 1 |
| December p..... | 9,149 | - | 6,027 | 1,991 | 149 | 797 | 65 | 64 | 55 | 1 | 1 |
| Inception to date p... | 2,989,945 | 21,076 | 1,959,741 | 568,280 | 7,297 | 325,193 | 21,055 | 42,412 | 44,198 | 451 | 243 |
| Redemptions 7/ | | | | | | | | | | | |
| Fiscal years: | | | | | | | | | | | |
| 1941-59..... | 1,594,286 | 19,338 | 1,128,862 | 254,748 | - | 150,375 | 5,546 | 17,836 | 17,519 | 38 | 23 |
| 1960..... | 90,748 | 124 | 56,796 | 19,507 | - | 10,634 | 725 | 1,351 | 1,567 | 16 | 8 |
| 1961..... | 85,077 | 101 | 54,280 | 18,654 | - | 9,197 | 616 | 1,076 | 1,139 | 10 | 4 |
| 1962..... | 83,804 | 78 | 52,958 | 18,746 | - | 9,150 | 653 | 1,077 | 1,126 | 10 | 5 |
| 1963..... | 83,469 | 62 | 53,018 | 19,022 | - | 8,715 | 601 | 1,005 | 1,028 | 12 | 5 |
| 1964..... | 87,242 | 54 | 55,264 | 20,034 | * | 9,080 | 648 | 1,051 | 1,088 | 15 | 7 |
| 1965..... | 90,012 | 51 | 56,736 | 20,744 | 245 | 9,322 | 694 | 1,070 | 1,122 | 19 | 9 |
| 1966..... | 94,720 | 47 | 59,335 | 21,948 | 585 | 9,822 | 756 | 1,113 | 1,182 | 22 | 10 |
| 1967..... | 98,349 | 38 | 61,960 | 22,627 | 837 | 9,839 | 760 | 1,084 | 1,169 | 24 | 12 |
| 1968..... | 105,060 | 33 | 66,956 | 23,605 | 1,032 | 10,276 | 808 | 1,106 | 1,208 | 24 | 13 |
| Calendar years: | | | | | | | | | | | |
| 1941-59..... | 1,639,316 | 19,411 | 1,157,132 | 264,370 | - | 155,622 | 5,905 | 18,505 | 18,296 | 47 | 28 |
| 1960..... | 87,819 | 122 | 55,552 | 19,089 | - | 9,848 | 657 | 1,01 | 1,334 | 12 | 6 |
| 1961..... | 82,762 | 87 | 52,626 | 18,346 | - | 8,937 | 609 | 1,045 | 1,098 | 9 | 4 |
| 1962..... | 84,285 | 71 | 53,231 | 19,006 | - | 9,129 | 653 | 1,070 | 1,108 | 12 | 5 |
| 1963..... | 84,965 | 58 | 54,055 | 19,402 | - | 8,771 | 615 | 1,008 | 1,037 | 13 | 6 |
| 1964..... | 88,054 | 50 | 55,682 | 20,204 | 65 | 9,180 | 670 | 1,067 | 1,111 | 18 | 8 |
| 1965..... | 92,352 | 50 | 58,045 | 21,330 | 434 | 9,532 | 715 | 1,080 | 1,136 | 20 | 9 |
| 1966..... | 97,063 | 45 | 60,546 | 20,545 | 711 | 10,031 | 786 | 1,137 | 1,226 | 24 | 12 |
| 1967..... | 101,135 | 34 | 64,375 | 20,959 | 944 | 9,860 | 761 | 1,047 | 1,123 | 21 | 11 |
| 1968p..... | 109,052 | 30 | 70,013 | 24,201 | 1,105 | 10,482 | 822 | 1,125 | 1,232 | 27 | 14 |
| Months: | | | | | | | | | | | |
| 1968-January..... | 9,748 | 4 | 6,019 | 2,207 | 88 | 1,065 | 86 | 126 | 149 | 2 | 1 |
| February..... | 9,153 | 3 | 5,856 | 2,046 | 94 | 878 | 69 | 98 | 107 | 1 | 1 |
| March..... | 9,196 | 3 | 5,812 | 2,111 | 91 | 900 | 69 | 98 | 109 | 2 | 2 |
| April..... | 9,113 | 3 | 5,740 | 2,088 | 92 | 914 | 71 | 97 | 105 | 2 | 1 |
| May..... | 9,177 | 3 | 5,886 | 2,018 | 92 | 895 | 73 | 99 | 107 | 2 | 1 |
| June..... | 8,629 | 2 | 5,508 | 1,915 | 88 | 849 | 68 | 93 | 103 | 2 | 1 |
| July..... | 9,528 | 2 | 6,113 | 2,110 | 98 | 918 | 73 | 100 | 110 | 3 | 1 |
| August..... | 9,498 | 3 | 6,172 | 2,084 | 96 | 881 | 69 | 93 | 98 | 2 | 1 |
| September..... | 8,909 | 2 | 5,754 | 1,991 | 93 | 830 | 63 | 84 | 89 | 2 | 1 |
| October..... | 8,946 | 2 | 5,787 | 1,975 | 93 | 840 | 64 | 88 | 94 | 2 | 1 |
| November p..... | 7,958 | 2 | 5,245 | 1,706 | 85 | 716 | 55 | 73 | 75 | 2 | 1 |
| December p..... | 9,194 | 2 | 6,120 | 1,949 | 95 | 798 | 61 | 79 | 86 | 2 | 1 |
| Inception to date p... | 2,466,801 | 19,959 | 1,681,256 | 451,450 | 3,56 | 41,392 | 1,192 | 28,286 | 28,700 | 203 | 103 |

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1955.

6/ Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table 4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS BONDS

Table 6. - Sales by States, Series E and H^{1/} Combined

(In thousands of dollars at issue price)

| State | Inception through December 1968 2/ | 1968 | | | | | | | | | | | |
|---|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
| Alabama..... | 1,330,288 | 3,703 | 3,403 | 2,939 | 3,065r | 3,075 | 3,237r | 3,135 | 3,489 | 2,842 | 2,868 | 2,873 | 3,014 |
| Alaska..... | 70,473 3/ | 304 | 282 | 231 | 301 | 192r | 223r | 262 | 292 | 263 | 230 | 195 | 161 |
| Arizona..... | 533,941 | 1,893 | 1,717 | 1,474 | 1,869 | 1,766r | 1,902r | 1,901 | 1,662 | 1,640 | 1,643 | 1,793 | 1,483 |
| Arkansas..... | 763,641 | 1,713 | 1,736 | 1,458 | 1,430 | 1,372r | 1,282r | 1,448 | 1,513 | 1,338 | 1,467 | 1,260 | 1,421 |
| California..... | 9,544,072 | 31,047 | 27,538 | 26,683 | 25,827r | 27,390r | 25,218r | 25,776 | 25,576 | 22,230 | 27,306 | 22,897 | 24,333 |
| Colorado..... | 1,036,252 | 2,351 | 2,505 | 2,681 | 2,458r | 2,149r | 1,857r | 2,416 | 2,598 | 1,850 | 2,483 | 2,187 | 2,524 |
| Connecticut..... | 2,196,617 | 6,868 | 6,091 | 6,293 | 6,004 | 6,433r | 5,657r | 6,913 | 5,810 | 5,159 | 5,805 | 5,673 | 5,622 |
| Delaware..... | 414,292 | 1,894 | 1,764 | 1,707 | 630 | 2,666 | 1,528 | 1,789 | 1,425 | 1,796 | 1,815 | 1,426 | 1,699 |
| District of Columbia..... | 1,441,132 | 4,404 | 3,413 | 3,638 | 2,128 | 3,320 | 2,747r | 3,265 | 2,402 | 2,692 | 3,846 | 4,027 | 3,922 |
| Florida..... | 1,927,170 | 7,451 | 8,579 | 6,391 | 6,790r | 7,332r | 5,712r | 6,709 | 6,767 | 5,496 | 6,866 | 5,688 | 6,545 |
| Georgia..... | 1,507,762 | 4,666 | 4,663 | 4,246 | 4,331r | 4,086r | 3,915r | 4,496 | 4,200 | 4,536 | 4,126 | 4,249 | 4,579 |
| Hawaii..... | 504,227 | 1,248 | 1,021 | 652 | 1,434 | 1,461 | 1,118r | 624 | 1,102 | 1,075 | 1,331 | 1,074 | 1,085 |
| Iaho..... | 316,126 | 557 | 631 | 448 | 401r | 527r | 476r | 462 | 474 | 406 | 355 | 470 | 399 |
| Illinois..... | 11,105,165 | 31,168 | 26,211 | 24,290 | 26,171 | 24,811r | 21,924r | 25,032 | 23,735 | 22,137 | 22,550 | 20,440 | 23,360 |
| Indiana..... | 3,933,827 | 11,529 | 10,442 | 9,752 | 10,043 | 9,748r | 10,585r | 11,130 | 9,966 | 10,197 | 9,482 | 9,102 | 9,363 |
| Iowa..... | 3,726,621 | 9,297 | 7,890 | 6,630 | 6,707 | 5,212r | 5,036r | 6,111 | 5,788 | 5,365 | 5,501 | 5,137 | 5,838 |
| Kansas..... | 2,176,652 | 5,116 | 4,924 | 4,019 | 3,239 | 3,399r | 3,267r | 3,787 | 3,890 | 3,419 | 3,440 | 3,485 | 3,476 |
| Kentucky..... | 1,532,705 | 4,192 | 4,380 | 3,650 | 3,897r | 3,646 | 3,351r | 3,636 | 3,921 | 3,492 | 3,816 | 3,349 | 3,612 |
| Louisiana..... | 1,301,391 | 3,481 | 3,558 | 2,750 | 3,036 | 2,884 | 3,175r | 3,356 | 3,196 | 2,643 | 3,069 | 2,361 | 2,921 |
| Maine..... | 510,792 | 1,322 | 1,277 | 1,095 | 1,111 | 1,071r | 971 | 1,164 | 966 | 1,005 | 1,188 | 982 | 931 |
| Maryland..... | 1,856,532 | 7,204 | 7,541 | 7,168 | 7,141r | 6,895r | 6,537r | 6,653 | 6,848 | 6,402 | 6,547 | 6,464 | 6,643 |
| Massachusetts..... | 3,885,856 | 11,635 | 10,975 | 9,948 | 10,054 | 10,763r | 10,035r | 10,822 | 10,008 | 8,371 | 9,539 | 8,977 | 9,884 |
| Michigan..... | 7,910,075 | 25,655 | 26,223 | 25,527 | 28,172 | 25,728r | 21,537r | 24,674 | 24,219 | 22,072 | 23,144 | 23,096 | 22,587 |
| Minnesota..... | 2,503,767 | 5,176 | 5,138 | 4,126 | 4,695 | 4,512r | 3,889r | 5,791 | 4,171 | 3,888 | 4,300 | 4,046 | 3,981 |
| Mississippi..... | 721,117 | 1,359 | 1,441 | 1,084 | 1,214r | 1,128r | 1,016r | 1,185 | 1,150 | 1,104 | 1,015 | 1,037 | 1,110 |
| Missouri..... | 3,972,348 | 13,353 | 11,983 | 10,712 | 10,777 | 9,543r | 9,724r | 11,904 | 10,026 | 10,026 | 10,267 | 9,576 | 10,735 |
| Montana..... | 647,428 | 1,208 | 1,119 | 926 | 1,003r | 921r | 820r | 886 | 805 | 803 | 770 | 899 | 831 |
| Nebraska..... | 2,190,657 | 4,384 | 4,404 | 3,531 | 3,397r | 2,900 | 2,591r | 3,561 | 3,377 | 2,920 | 3,426 | 2,886 | 3,321 |
| Nevada..... | 173,623 | 749 | 289 | 326 | 552r | 676r | 510r | 598 | 561 | 459 | 566 | 455 | 604 |
| New Hampshire..... | 318,614 | 968 | 906 | 680 | 767r | 797r | 583r | 935 | 670 | 708 | 850 | 625 | 743 |
| New Jersey..... | 5,324,263 | 17,474 | 15,997 | 15,928 | 15,532r | 15,345 | 14,154r | 15,837 | 15,710 | 13,893 | 14,430 | 13,096 | 15,563 |
| New Mexico..... | 346,330 | 1,128 | 1,152 | 1,064 | 913r | 1,205r | 952r | 1,112 | 1,026 | 1,049 | 1,050 | 959 | 951 |
| New York..... | 15,648,478 | 45,539 | 45,925 | 38,029 | 43,081r | 45,091r | 34,715r | 41,088 | 39,233 | 33,543 | 36,927 | 35,922 | 37,384 |
| North Carolina..... | 1,532,934 | 4,281 | 4,286 | 3,850 | 4,128r | 3,933 | 3,697r | 3,916 | 3,878 | 3,990 | 3,862 | 4,012 | 3,807 |
| North Dakota..... | 646,966 | 965 | 1,122 | 920 | 862r | 805 | 798r | 737 | 754 | 746 | 840 | 840 | 904 |
| Ohio..... | 8,777,778 | 27,353 | 24,514 | 23,689 | 22,265r | 23,531r | 20,992r | 24,317 | 22,897 | 20,281 | 22,545 | 21,226 | 21,927 |
| Oklahoma..... | 1,683,214 | 4,253 | 4,291 | 3,853 | 3,769r | 3,714 | 3,326r | 4,032 | 4,263 | 3,752 | 3,875 | 3,693 | 3,743 |
| Oregon..... | 1,249,958 | 3,434 | 2,256 | 2,155 | 2,366 | 2,157r | 1,789r | 2,355 | 2,118 | 1,840 | 2,392 | 1,709 | 2,006 |
| Pennsylvania..... | 11,808,252 | 38,031 | 37,639 | 33,895 | 35,175 | 34,564r | 32,867r | 33,372 | 32,307 | 30,431 | 32,964 | 29,702 | 33,660 |
| Rhode Island..... | 592,628 | 1,827 | 1,453 | 1,414 | 1,370r | 1,427r | 1,221r | 1,440 | 1,246 | 929 | 1,487 | 1,222 | 1,545 |
| South Carolina..... | 780,762 | 2,080 | 2,001 | 1,762 | 2,107r | 1,862r | 1,784r | 1,767 | 2,258 | 2,204 | 1,863 | 1,826 | 1,838 |
| South Dakota..... | 795,158 | 1,664 | 1,738 | 1,385 | 1,407r | 1,135r | 951r | 964 | 925 | 1,026 | 1,112 | 1,032 | 1,023 |
| Tennessee..... | 1,406,455 | 4,213 | 4,072 | 3,012 | 3,590 | 3,752 | 3,126r | 4,044 | 3,552 | 3,747 | 3,484 | 3,463 | 3,589 |
| Texas..... | 4,761,986 | 12,600 | 11,967 | 11,123 | 11,745r | 12,274r | 9,746r | 11,451 | 11,392 | 10,557 | 12,090 | 9,472 | 10,117 |
| Utah..... | 551,871 | 1,662 | 1,617 | 1,418 | 1,671 | 1,559r | 1,470r | 1,743 | 1,661 | 1,700 | 1,634 | 1,514 | 1,636 |
| Vermont..... | 172,089 | 488 | 399 | 448 | 406r | 445 | 353r | 478 | 465 | 398 | 447 | 422 | 399 |
| Virginia..... | 2,310,075 | 7,710 | 6,634 | 7,528 | 7,180 | 7,103r | 5,435r | 6,876 | 7,719 | 6,300 | 6,694 | 6,507 | 7,572 |
| Washington..... | 2,150,940 | 4,359 | 3,893 | 3,552 | 3,766r | 3,572 | 3,231r | 3,742 | 3,665 | 3,182 | 3,551 | 3,186 | 3,694 |
| West Virginia..... | 1,408,317 | 3,910 | 3,875 | 3,404 | 3,553 | 3,725r | 3,297r | 3,278 | 3,583 | 3,128 | 3,164 | 2,982 | 3,104 |
| Wisconsin..... | 3,057,833 | 7,805 | 6,979 | 6,590 | 6,754r | 6,486r | 6,567r | 6,949 | 6,576 | 5,953 | 6,279 | 5,632 | 6,498 |
| Wyoming..... | 251,645 | 406 | 490 | 356 | 346r | 339r | 367r | 374 | 389 | 354 | 343 | 316 | 335 |
| Canal Zone..... | 88,137 | 111 | 536 | 264 | 277 | 271 | 279 | 324 | 247 | 234 | 244 | 265 | 366 |
| Puerto Rico..... | 81,630 | 429 | 384 | 274 | 333r | 272r | 247r | 348 | 323 | 261 | 247 | 412 | 350 |
| Virgin Islands..... | 5,001 | 41 | 23 | 33 | 34r | 25r | 34 | 25 | 38 | 24 | 18 | 30 | 21 |
| Undistributed and adjustment to daily Treasury statement..... | 6,266,061 4/ | 60,233 | 47,299 | 57,829 | 32,733r | 81,239r | 49,023r | 42,513 | 72,624 | 31,394 | 69,330 | 43,346 | 19,008 |
| Total..... | 141,754,914 | 458,698 | 422,586 | 398,830 | 384,007 | 432,221 | 360,842 | 393,503 | 409,976 | 337,250 | 400,323 | 349,515 | 347,767 |

Source: Daily Treasury statement and geographic reports from Federal banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports

were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions. Revised.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table 1. — Sales and Redemptions by Periods

(In millions of dollars)

| Period | Sales | Accrued discount | Sales plus accrued discount | Redemptions | | | Amount outstanding |
|------------------------|-------|------------------|-----------------------------|-------------|-------------|------------------|--------------------|
| | | | | Total | Sales price | Accrued discount | |
| <u>Fiscal years:</u> | | | | | | | |
| 1967..... | 1 | - | 1 | * | * | - | 1 |
| 1968..... | 201 | * | 201 | * | * | * | 203 |
| <u>Calendar years:</u> | | | | | | | |
| 1967..... | 20 | - | 80 | * | * | - | 80 |
| 1968..... | 277 | 5 | 281 | 7 | 7 | * | 354 |
| <u>Months:</u> | | | | | | | |
| 1968-January..... | 20 | - | 20 | * | * | - | 100 |
| February..... | 19 | - | 19 | * | * | - | 120 |
| March..... | 20 | - | 20 | * | * | - | 140 |
| April..... | 21 | - | 21 | * | * | - | 160 |
| May..... | 22 | * | 22 | * | * | * | 182 |
| June..... | 20 | * | 21 | * | * | * | 203 |
| July..... | 23 | * | 23 | * | * | * | 226 |
| August..... | 25 | 1 | 25 | * | * | * | 251 |
| September..... | 24 | 1 | 24 | 1 | 1 | * | 275 |
| October..... | 29 | 1 | 29 | 1 | 1 | * | 303 |
| November..... | 28 | 1 | 29 | 1 | 1 | * | 330 |
| December..... | 27 | 1 | 28 | 4 | 3 | * | 354 |
| 1969-January..... | 29 | 1 | 30 | 3 | 3 | * | 381 |

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

| End of fiscal year or month | Total Federal securi- ties out- standing 1/ | Interest-bearing public debt securities | | | | | | | | Matured public debt and debt bearing no interest | Agency securities | | | |
|-----------------------------------|--|---|---------------------------|----------------|-------------------|--|---------------------------|---------------------------|-------------------------|--|---------------------------------|--|---------------------------------|--------|
| | | Held by U.S. Government accounts | | | | Public issues held by Federal Reserve banks | Held by private investors | | | | Total out- standing 2/ | Held by U.S. Govern- ment accounts | Held by private investors | |
| | | Total | Public market- able | Non-marketable | Special issues | | Total | Public market- able | Non- market- able | | | | | |
| 1960..... | 293,100 | 283,241 | 53,078 | 6,050 | 44,840 | 2,188 | 26,523 | 203,640 | 151,73 | 52,367 | 3,190 | 6,770 | 2,07 | 1,16 |
| 1961..... | 295,448 | 285,672 | 53,687 | 6,507 | 44,993 | 2,187 | 27,253 | 204,732 | 153,389 | 51,343 | 3,299 | 6,477 | 604 | 1,873 |
| 1962..... | 306,128 | 294,442 | 54,252 | 7,205 | 44,865 | 2,182 | 29,663 | 210,527 | 159,204 | 51,323 | 3,175 | 7,947 | 663 | 1,426 |
| 1963..... | 313,983 | 301,954 | 55,636 | 9,030 | 44,429 | 2,177 | 32,027 | 214,291 | 162,451 | 51,840 | 3,916 | 8,123 | 707 | 7,416 |
| 1964..... | 320,344 | 307,357 | 58,596 | 9,876 | 46,546 | 2,174 | 34,794 | 213,966 | 161,818 | 52,148 | 4,356 | 8,632 | 611 | 8,020 |
| 1965..... | 326,609 | 313,113 | 61,069 | 10,348 | 48,549 | 2,171 | 39,102 | 212,943 | 159,266 | 53,697 | 4,161 | 9,335 | 429 | 5,966 |
| 1966..... | 333,284 | 315,431 | 64,312 | 12,048 | 50,196 | 2,070 | 42,169 | 232,929 | 154,911 | 54,037 | 4,476 | 12,377 | 468 | 12,979 |
| 1967..... | 344,676 | 322,286 | 71,807 | 13,633 | 56,103 | 2,071 | 46,719 | 203,760 | 150,320 | 53,440 | 3,935 | 15,455 | 2,010 | 15,445 |
| 1968..... | 371,978 | 344,401 | 76,136 | 14,591 | 59,374 | 2,071 | 52,230 | 216,034 | 159,670 | 56,363 | 3,178 | 24,399 | 3,001 | 21,390 |
| 1968-January.. | 357,899 | 342,812 | 71,823 | 13,874 | 55,878 | 2,071 | 49,092 | 221,397 | 166,319 | 55,578 | 3,447 | 21,639 | 2,747 | 18,932 |
| February.. | 373,296 | 348,314 | 73,354 | 14,091 | 57,190 | 2,070 | 48,952 | 226,008 | 170,228 | 55,780 | 3,242 | 21,740 | 2,707 | 19,033 |
| March.... | 371,499 | 346,136 | 72,879 | 14,149 | 56,659 | 2,071 | 49,691 | 223,566 | 167,811 | 55,756 | 3,337 | 22,027 | 2,757 | 19,7 |
| April.... | 370,368 | 343,615 | 73,113 | 14,138 | 56,905 | 2,070 | 50,507 | 219,995 | 164,074 | 55,921 | 3,370 | 23,384 | 3,039 | 20,345 |
| May..... | 375,798 | 348,902 | 75,719 | 14,544 | 59,104 | 2,071 | 50,625 | 222,559 | 166,592 | 55,966 | 3,392 | 23,505 | 3,084 | 20,411 |
| June..... | 371,978 | 344,401 | 76,136 | 14,691 | 59,374 | 2,071 | 52,230 | 216,034 | 159,670 | 56,363 | 3,178 | 24,399 | 3,001 | 21,398 |
| July..... | 375,553 | 347,940 | 75,602 | 14,698 | 58,833 | 2,071 | 52,397 | 219,942 | 163,882 | 55,059 | 3,138 | 24,474 | 3,063 | 21,412 |
| August.... | 380,200 | 351,209 | 76,856 | 14,767 | 60,017 | 2,071 | 53,044 | 221,309 | 165,355 | 55,954 | 3,148 | 25,843 | 3,632 | 21,210 |
| Sept.... | 374,798 | 351,593 | 76,548 | 12,834 | 59,643 | 2,071 | 53,279 | 221,766 | 165,443 | 56,323 | 3,150 | 20,055 | 3,067 | 16,938 |
| October.. | 377,541 | 356,056 | 76,205 | 15,349 | 58,786 | 2,070 | 53,329 | 224,522 | 167,974 | 56,548 | 3,138 | 20,347 | 3,035 | 17,312 |
| Nov..... | 377,130 | 353,894 | 76,604 | 15,539 | 58,995 | 2,070 | 53,350 | 223,940 | 166,764 | 57,176 | 2,968 | 20,267 | 3,075 | 17,191 |
| Dec..... | 373,092 | 355,149 | 76,567 | 15,403 | 59,094 | 2,070 | 52,937 | 225,645 | 168,472 | 57,173 | 2,879 | 15,064 | 2,845 | 12,219 |

Note: Data were derived on basis of the unified budget concepts adopted January 1968.

In public debt securities in "Federal Fiscal Operations", Table 1.

2/ For content see "Debt Outstanding", Table 7.

1/ Excludes transactions in transit as of June 30, which amounts are included.

Table 2. - Net Market Purchases or Sales of Federal Securities for Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|-----------|--------|--------|-------|------|-------|-------|-------|--------|-------|-------|-------|-------|
| 1949..... | 8.8 | -1.8 | 5.1 | 1.5 | -54.7 | -88.4 | -1. | 3.8 | 4.6 | -1.7 | 11.5 | -1.1 |
| 1950..... | -6.6 | 13.5 | 6.3 | 1.1 | -1.9 | 5.1 | 8.2 | -2.0 | 5.0 | 5.8 | 10.7 | 7.0 |
| 1951..... | 36.8 | 261.2 | 482.7 | 8.4 | 11.4 | 3.5 | .2 | 4.7 | 2.8 | 8.4 | -3.6 | .9 |
| 1952..... | 22.1 | 6.7 | .5 | 19.9 | 2.9 | 1.5 | 1.4 | 1.9 | 3.5 | 16.5 | 11.7 | 8.1 |
| 1953..... | 24.6 | 8.8 | 12.9 | 36.2 | 35.9 | 20.1 | 7.9 | .4 | 38.4 | 17.0 | -1.1 | .5 |
| 1954..... | 7.0 | -4.0 | -22.4 | -2.9 | 2.8 | -45.5 | -21.7 | -17.2 | -10.0 | 21.1 | 14.2 | 41.0 |
| 1955..... | 23.0 | 77.2 | 18.9 | 29.9 | 56.2 | 22.5 | 74.8 | 20.3 | 11.8 | -30.7 | 7.9 | 234.8 |
| 1956..... | -1.3 | -9.8 | 10.7 | 46.7 | 5.7 | 398.8 | 49.2 | 9.4 | 8.4 | 56.2 | 83.9 | -1.3 |
| 1957..... | 14.3 | 72.6 | 13.4 | 35.4 | 313.4 | 15.8 | 182.4 | 26.4 | 10.3 | 26.6 | -67.3 | 33.3 |
| 1958..... | -123.4 | -155.9 | 10.6 | -2.1 | -86.3 | 177.2 | 445.5 | 19.1 | 10.6 | 17.3 | 55.1 | -13.7 |
| 1959..... | 14.1 | 23.0 | 62.2 | 44.0 | 53.1 | 9.9 | 32.2 | 18.3 | 28.3 | 41.1 | 71.6 | 113.1 |
| 1960..... | 17.5 | 16.5 | 43.1 | 16.4 | 21.8 | -14.5 | 35.5 | 44.4 | 3.4 | 25.5 | 105.4 | 39.7 |
| 1961..... | -5.6 | -21.3 | 56.1 | 19.5 | 24.2 | 15.4 | 25.6 | 17.3 | 25.1 | 36.3 | 57.3 | 27.5 |
| 1962..... | 76.9 | 47.1 | 18.9 | 18.2 | 39.9 | -8.7 | 61.9 | -304.4 | 325.5 | -23.3 | -85.4 | 19.5 |
| 1963..... | 80.7 | 142.1 | 293.5 | 32.3 | 656.2 | 73.9 | -59.0 | 33.5 | 23.1 | 345.7 | 43.7 | 33.8 |
| 1964..... | 148.7 | 101.1 | 111.3 | 44.6 | 155.8 | 141.0 | -8.7 | 123.4 | 169.8 | 146.2 | 120.1 | 116.8 |
| 1965..... | 397.6 | 210.9 | 83.2 | 7.0 | 143.1 | 69.7 | 145.9 | 578.6 | 198.6 | 39.8 | 233.0 | -1.9 |
| 1966..... | 75.1 | 334.5 | 38.2 | 27.1 | 298.8 | 59.4 | 60.3 | 204.1 | 55.5 | -12.5 | 105.9 | .3 |
| 1967..... | 50.7 | 297.2 | 45.6 | 76.3 | 393.6 | 121.4 | 82.9 | -23.1 | -49.5 | 35.2 | 325.0 | 65.1 |
| 1968..... | 25.5 | 126.7 | 12.0 | 23.4 | 372.3 | 152.6 | 48.4 | 71.7 | -33.5 | 388.9 | 22.3 | 41.9 |
| 1969..... | 96.9 | | | | | | | | | | | |

1/ For the years 1949 through 1966 consists of net purchases or sales by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds under the control of the Secretary of the Treasury; (2) other accounts whose investments are handled through the facilities of the Treasury Department; and (3) purchases of any outstanding security

prior to maturity by the Secretary of the Treasury as authorized by 31 U.S.C. 75a. Beginning with 1967 consists of net purchases or sales by the Treasury of all Federal securities for all accounts included in the budget. All purchases by subscription in original issue and all redemptions upon maturity are excluded.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values $\frac{1}{4}$ in billions of dollars)

| End of month | Total privately held | Commercial banks ^{2/} | Total | Nonbank investors | | | | | | | | State and local governments | Foreign and international ^{5/} | Other investors ^{6/} |
|----------------|----------------------|--------------------------------|-------|---------------------------|----------------|--------------|---------------------|----------------------|----------------------------|------|------|-----------------------------|---|-------------------------------|
| | | | | Individuals ^{3/} | | | Insurance companies | Mutual savings banks | Corporations ^{4/} | | | | | |
| | | | | Total | Series E and H | Other series | | | | | | | | |
| 1939-Dec..... | 33.4 | 12.7 | 20.7 | 9.4 | | 1.9 | 7.5 | 5.7 | 2.7 | 2.0 | .4 | .2 | .3 | |
| 1946-Feb..... | 231.6 | 93.8 | 137.9 | 63.9 | 30.8 | 12.5 | 20.6 | 24.4 | 11.2 | 19.9 | 6.7 | 2.4 | 9.4 | |
| Dec..... | 208.3 | 74.5 | 133.8 | 64.1 | 30.3 | 13.9 | 20.0 | 24.9 | 11.8 | 15.3 | 6.3 | 2.1 | 9.3 | |
| 1950-June..... | 204.6 | 65.6 | 139.0 | 67.4 | 34.5 | 15.4 | 17.6 | 19.8 | 11.6 | 18.4 | 8.7 | 3.5 | 9.6 | |
| Dec..... | 199.9 | 61.8 | 138.0 | 66.3 | 34.5 | 15.1 | 16.7 | 18.7 | 10.9 | 19.7 | 8.8 | 4.3 | 9.3 | |
| 1951-June..... | 194.3 | 58.4 | 136.0 | 65.4 | 34.5 | 14.6 | 16.3 | 17.1 | 10.2 | 20.1 | 9.4 | 4.2 | 9.6 | |
| Dec..... | 196.3 | 61.5 | 134.8 | 66.4 | 34.7 | 14.4 | 15.5 | 16.4 | 9.8 | 20.7 | 9.6 | 4.3 | 9.4 | |
| 1952-June..... | 194.8 | 61.1 | 133.7 | 64.8 | 34.9 | 14.1 | 15.7 | 15.7 | 9.6 | 18.8 | 10.4 | 4.7 | 9.7 | |
| Dec..... | 199.8 | 63.4 | 136.4 | 65.2 | 35.3 | 13.8 | 16.0 | 16.0 | 9.5 | 19.9 | 11.1 | 5.3 | 9.4 | |
| 1953-June..... | 196.7 | 58.8 | 137.9 | 66.1 | 36.0 | 13.2 | 16.8 | 15.0 | 9.5 | 18.6 | 12.0 | 5.7 | 10.0 | |
| Dec..... | 203.8 | 63.7 | 140.2 | 64.8 | 36.7 | 12.7 | 15.4 | 15.9 | 9.2 | 21.5 | 12.7 | 5.9 | 10.2 | |
| 1954-June..... | 199.9 | 63.6 | 136.3 | 64.8 | 37.5 | 12.1 | 15.2 | 15.4 | 9.1 | 16.5 | 13.9 | 6.0 | 10.6 | |
| Dec..... | 207.1 | 69.1 | 138.0 | 63.8 | 38.2 | 11.7 | 13.6 | 15.3 | 8.8 | 19.1 | 14.4 | 6.3 | 10.6 | |
| 1955-June..... | 203.0 | 63.5 | 139.5 | 65.2 | 39.3 | 10.9 | 15.0 | 15.0 | 8.7 | 18.6 | 14.7 | 6.8 | 10.5 | |
| Dec..... | 207.0 | 62.0 | 145.0 | 65.0 | 40.1 | 10.2 | 14.8 | 14.6 | 8.5 | 23.2 | 15.4 | 7.5 | 10.8 | |
| 1956-June..... | 198.5 | 57.3 | 141.2 | 66.6 | 40.9 | 9.4 | 16.3 | 13.6 | 8.3 | 17.3 | 16.1 | 7.9 | 11.4 | |
| Dec..... | 200.5 | 59.5 | 141.0 | 65.9 | 41.4 | 8.7 | 15.8 | 13.2 | 8.0 | 18.7 | 16.3 | 7.8 | 11.1 | |
| 1957-June..... | 194.6 | 56.2 | 138.5 | 66.3 | 41.5 | 7.6 | 17.2 | 12.7 | 7.9 | 16.1 | 16.8 | 7.6 | 11.1 | |
| Dec..... | 197.9 | 59.5 | 138.4 | 64.9 | 41.6 | 6.6 | 16.7 | 12.5 | 7.6 | 17.7 | 16.6 | 7.6 | 11.5 | |
| 1958-June..... | 197.8 | 65.2 | 132.5 | 64.4 | 42.1 | 5.9 | 16.4 | 12.2 | 7.4 | 14.1 | 16.3 | 6.5 | 11.6 | |
| Dec..... | 204.5 | 67.5 | 137.0 | 63.7 | 42.5 | 5.2 | 16.0 | 12.6 | 7.2 | 18.1 | 16.5 | 7.7 | 11.2 | |
| 1959-June..... | 206.4 | 61.5 | 144.8 | 66.3 | 42.6 | 4.5 | 19.3 | 12.6 | 7.3 | 19.8 | 16.9 | 10.1 | 11.8 | |
| Dec..... | 212.7 | 60.3 | 152.5 | 69.4 | 42.4 | 3.5 | 23.5 | 12.5 | 6.9 | 21.4 | 18.0 | 12.0 | 12.3 | |
| 1960-June..... | 206.7 | 55.3 | 151.4 | 69.7 | 42.5 | 3.1 | 24.1 | 12.0 | 6.6 | 19.5 | 18.8 | 12.3 | 12.5 | |
| Dec..... | 210.0 | 62.1 | 148.0 | 66.1 | 42.9 | 2.7 | 20.5 | 11.8 | 6.2 | 18.7 | 18.7 | 13.0 | 13.5 | |
| 1961-June..... | 208.0 | 62.5 | 145.5 | 64.6 | 43.6 | 2.5 | 18.6 | 11.4 | 6.3 | 18.5 | 19.3 | 12.7 | 12.7 | |
| Dec..... | 214.8 | 67.2 | 147.7 | 65.9 | 44.2 | 2.2 | 19.5 | 11.3 | 6.1 | 18.5 | 19.0 | 13.4 | 13.5 | |
| 1962-June..... | 214.3 | 65.1 | 149.2 | 65.7 | 44.6 | 2.1 | 18.9 | 11.3 | 6.2 | 18.2 | 20.1 | 14.1 | 13.6 | |
| Dec..... | 219.5 | 67.1 | 152.3 | 66.0 | 45.1 | 1.9 | 19.1 | 11.5 | 6.0 | 18.6 | 20.1 | 15.3 | 14.8 | |
| 1963-June..... | 218.2 | 64.3 | 153.9 | 66.0 | 46.0 | 1.6 | 18.5 | 11.3 | 6.0 | 18.7 | 21.4 | 15.8 | 14.7 | |
| Dec..... | 220.5 | 64.2 | 156.3 | 68.2 | 46.7 | 1.5 | 20.0 | 10.8 | 5.6 | 18.7 | 21.1 | 15.9 | 16.0 | |
| 1964-June..... | 218.3 | 60.2 | 158.2 | 68.8 | 47.3 | 1.3 | 20.2 | 10.9 | 5.8 | 18.9 | 22.5 | 15.6 | 15.7 | |
| Dec..... | 222.5 | 63.9 | 158.6 | 69.8 | 47.9 | 1.2 | 20.7 | 10.9 | 5.5 | 18.2 | 21.1 | 16.7 | 16.4 | |
| 1965-June..... | 217.1 | 58.2 | 158.9 | 70.9 | 48.3 | 1.0 | 21.5 | 10.1 | 5.6 | 15.3 | 24.1 | 15.7 | 17.2 | |
| Dec..... | 220.5 | 60.7 | 159.8 | 72.1 | 48.8 | .9 | 22.4 | 10.8 | 5.3 | 15.8 | 22.9 | 16.7 | 16.2 | |
| 1966-June..... | 213.4 | 54.8 | 158.7 | 73.1 | 49.2 | .7 | 23.2 | 9.2 | 5.0 | 14.2 | 24.5 | 15.4 | 17.3 | |
| Dec..... | 219.2 | 57.4 | 161.8 | 74.6 | 49.8 | .5 | 24.4 | 10.0 | 4.6 | 14.9 | 24.8 | 14.5 | 18.4 | |
| 1967-Jan..... | 220.6 | 57.7 | 162.9 | 74.9 | 49.8 | .4 | 24.6 | 9.4 | 4.5 | 14.7 | 24.7 | 14.0 | 20.7 | |
| Feb..... | 219.7 | 57.3 | 162.4 | 74.6 | 50.0 | .4 | 24.2 | 9.2 | 4.5 | 14.7 | 22.9 | 14.1 | 20.4 | |
| Mar..... | 219.3 | 58.0 | 161.3 | 74.0 | 50.1 | .4 | 23.6 | 9.1 | 4.4 | 14.1 | 25.0 | 14.5 | 20.2 | |
| Apr..... | 215.8 | 57.2 | 158.6 | 72.7 | 50.2 | .4 | 22.2 | 8.8 | 4.3 | 12.9 | 25.1 | 15.0 | 19.8 | |
| May..... | 214.6 | 56.4 | 158.2 | 71.9 | 50.3 | .3 | 21.2 | 8.8 | 4.2 | 13.6 | 25.0 | 15.0 | 19.7 | |
| June..... | 207.7 | 55.5 | 152.2 | 70.9 | 50.4 | .3 | 20.3 | 8.6 | 4.1 | 11.1 | 24.9 | 14.7 | 17.9 | |
| July..... | 212.1 | 58.3 | 153.8 | 70.8 | 50.5 | .3 | 20.0 | 8.6 | 4.1 | 11.9 | 24.6 | 14.4 | 19.2 | |
| Aug..... | 215.5 | 60.2 | 155.3 | 71.4 | 50.6 | .3 | 20.6 | 8.6 | 4.1 | 12.4 | 25.0 | 14.3 | 19.5 | |
| Sept..... | 215.8 | 61.1 | 154.7 | 72.5 | 50.6 | .3 | 21.6 | 8.6 | 4.2 | 10.7 | 24.8 | 14.7 | 19.2 | |
| Oct..... | 220.3 | 63.5 | 156.8 | 73.2 | 50.7 | .3 | 22.2 | 8.6 | 4.0 | 11.6 | 24.5 | 14.8 | 20.1 | |
| Nov..... | 223.0 | 63.4 | 159.6 | 73.9 | 50.8 | .3 | 22.8 | 8.6 | 4.1 | 13.0 | 24.4 | 16.2 | 19.4 | |
| Dec..... | 224.2 | 63.8 | 158.7 | 74.0 | 50.9 | .3 | 22.9 | 8.6 | 4.1 | 12.2 | 25.1 | 15.8 | 18.9 | |
| 1968-Jan..... | 225.3 | 62.8 | 162.5 | 74.5 | 50.9 | .2 | 23.4 | 8.5 | 4.0 | 13.4 | 25.6 | 15.4 | 21.1 | |
| Feb..... | 229.2 | 63.7 | 165.5 | 75.2 | 51.0 | .2 | 24.0 | 8.4 | 4.1 | 14.8 | 26.4 | 15.2 | 21.4 | |
| Mar..... | 236.9 | 62.0 | 164.9 | 75.2 | 51.0 | .2 | 24.0 | 8.5 | 4.1 | 14.1 | 27.1 | 14.7 | 21.2 | |
| Apr..... | 233.4 | 59.8 | 163.5 | 75.2 | 51.0 | .2 | 24.0 | 8.3 | 4.0 | 13.6 | 26.9 | 14.7 | 20.9 | |
| May..... | 226.0 | 60.8 | 165.2 | 75.4 | 51.1 | .2 | 24.1 | 8.4 | 4.0 | 15.6 | 26.8 | 14.0 | 20.9 | |
| June..... | 219.2 | 59.8 | 159.4 | 74.2 | 51.1 | .2 | 23.0 | 8.1 | 3.9 | 13.0 | 26.6 | 12.9 | 20.8 | |
| July..... | 223.1 | 61.2 | 161.9 | 74.7 | 51.1 | .2 | 23.4 | 8.1 | 3.9 | 14.3 | 26.7 | 13.1 | 21.1 | |
| Aug..... | 224.5 | 62.1 | 162.4 | 74.9 | 51.2 | .2 | 23.6 | 8.1 | 3.8 | 14.5 | 26.9 | 13.3 | 20.9 | |
| Sept..... | 224.9 | 63.5 | 161.4 | 75.2 | 51.2 | .1 | 23.9 | 8.1 | 3.8 | 12.9 | 26.7 | 13.4 | 21.3 | |
| Oct..... | 227.7 | 65.3 | 162.3 | 75.0 | 51.3 | .1 | 23.6 | 8.1 | 3.6 | 14.0 | 26.8 | 13.8 | 21.0 | |
| Nov..... | 226.9 | 63.9 | 163.0 | 74.7 | 51.4 | .1 | 23.3 | 8.0 | 3.6 | 14.8 | 26.7 | 15.0 | 20.2 | |
| Dec.p..... | 228.5 | 65.5 | 163.0 | 75.2 | 51.4 | .1 | 23.7 | 8.0 | 3.6 | 14.7 | 26.7 | 14.3 | 20.5 | |

Source: Office of Debt Analysis, in the Office of the Secretary.

^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.^{2/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.^{3/} Includes partnerships and personal trust accounts.^{4/} Exclusive of banks and insurance companies.^{5/} Consists of the investments of foreign balances and international accounts in the United States.^{6/} Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury

Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table 1. - Summary of Federal Securities

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | U.S. Government accounts and Federal Reserve banks | Total private investors 2/ | Held by private investors covered in Treasury Survey | | | | | | | | Memorandum: Held by 2/290 corporate pension trust funds 4/ |
|---|-----------------------------|--|----------------------------|--|-----------------------------|---------------------|-----------------------------------|------------------|-----------------------------|--------------------------------|--------|--|
| | | | | 5,824 commercial banks 2/ | 500 mutual savings banks 2/ | Insurance companies | 422 savings and loan associations | 460 corporations | State and local governments | All other private investors 3/ | 200 | |
| | | | | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 |
| Public debt issues: | | | | | | | | | | | | |
| <u>Interest-bearing public debt securities:</u> | | | | | | | | | | | | |
| Marketable..... | 236,812 | 68,339 | 168,470 | 53,174 | 3,524 | 3,171 | 3,150 | 4,724 | 5,915 | 2,444 | 40,351 | 1,012 |
| Nonmarketable 5/..... | 59,192 | 2,071 | 57,121 | 58 | 22 | 6 | 29 | 15 | 1 | 60 | 50,232 | 54 |
| Special issues..... | 59,146 | 59,094 | - | 52 | - | - | - | - | - | - | - | - |
| Total interest-bearing public debt securities..... | 355,149 | 129,504 | 225,645 | 53,233 | 3,553 | 3,628 | 3,224 | 4,730 | 5,916 | 2,402 | 40,359 | 1,012 |
| <u>Matured debt and debt bearing no interest</u> | 2,879 | - | 2,879 | - | - | - | - | - | - | - | 2,279 | - |
| Total public debt securities..... | 358,029 | 129,504 | 228,524 | 53,233 | 3,553 | 3,698 | 3,224 | 4,739 | 5,916 | 2,402 | 4,534 | 140,714 |
| Government agency issues: | | | | | | | | | | | | |
| Regular issues..... | 2,079 | 133 | 1,947 | 302 | 125 | 137 | 31 | 75 | 62 | 163 | 210 | 23 |
| Participation certificates 6/..... | 11,065 | 2,452 | 8,613 | 2,171 | 501 | 4 | 342 | 124 | 224 | 480 | 232 | 2,201 |
| Total Govt. agency securities covered in Treasury Survey..... | 13,144 | -,625 | 10,560 | 2,473 | 526 | 183 | 373 | 264 | 226 | 642 | 1,444 | 4,477 |
| Nonsurveyed Govt. agency securities..... | 1,919 | 260 | 1,659 | - | - | - | - | - | - | - | - | - |
| Total Govt. agency securities..... | 15,064 | 2,845 | 12,219 | - | - | - | - | - | - | - | - | - |
| Total Federal securities... | 373,092 | 132,349 | 240,743 | | | | | | | | | |

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968.

Table 2. - Interest-Bearing Marketable Public Debt Securities
by Type and Maturity Distribution

(Par values - in millions of dollars)

| Classification | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | | Memorandum: Held by 27,296 corporate pension trust funds 4/ | |
|--|-----------------------------|--|---------------------------|-----------------------------|---------------------|--------------------------------|-----------------------------------|------------------|-----------------------------|----------------------------------|--------------------------------|---|--|
| | | U.S. Government accounts and Federal Reserve banks | 5,824 commercial banks 2/ | 500 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | 469 corporations | State and local governments | | Held by all other investors 2/ | | |
| | | | | | 293 life | 462 fire, casualty, and marine | | | 316 general funds | 188 pension and retirement funds | | | |
| By type security: | | | | | | | | | | | | | |
| Issued by U.S. Government: | | | | | | | | | | | | | |
| Treasury bills..... | 75,012 | 19,790 | 9,040 | 334 | 236 | 263 | 680 | 2,848 | 3,996 | 235 | 37,593 | 770 | |
| Treasury notes..... | 76,483 | 32,719 | 19,438 | 1,211 | 141 | 779 | 1,595 | 1,119 | 1,673 | 122 | 17,686 | 386 | |
| Treasury bonds..... | 85,317 | 15,831 | 24,696 | 1,979 | 3,285 | 3,154 | 2,449 | 1,948 | 3,279 | 4,121 | 25,570 | 756 | |
| Total..... | 236,812 | 68,339 | 53,174 | 3,524 | 3,662 | 3,196 | 4,724 | 5,915 | 8,949 | 4,477 | 80,851 | 1,912 | |
| By maturity distribution: | | | | | | | | | | | | | |
| Call classes (due or first becoming callable): | | | | | | | | | | | | | |
| Within 1 year..... | 117,917 | 32,193 | 22,944 | 780 | 489 | 941 | 1,351 | 4,456 | 5,265 | 389 | 49,114 | 988 | |
| 1 to 5 years..... | 58,953 | 16,131 | 19,107 | 1,033 | 185 | 1,179 | 1,508 | 853 | 1,788 | 229 | 16,941 | 412 | |
| 5 to 10 years..... | 37,910 | 14,526 | 10,255 | 772 | 431 | 591 | 1,144 | 570 | 824 | 608 | 8,188 | 256 | |
| 10 to 15 years..... | 4,507 | 1,450 | 321 | 140 | 512 | 94 | 160 | 10 | 319 | 321 | 1,181 | 60 | |
| 15 to 20 years..... | 5,174 | 1,375 | 227 | 165 | 370 | 220 | 284 | 23 | 139 | 879 | 1,491 | 121 | |
| 20 years and over..... | 12,350 | 2,665 | 320 | 635 | 1,674 | 171 | 277 | 5 | 614 | 2,052 | 3,936 | 76 | |
| Total..... | 236,812 | 68,339 | 53,174 | 3,524 | 3,662 | 3,196 | 4,724 | 5,915 | 8,949 | 4,477 | 80,851 | 1,912 | |
| Maturity classes (final maturity): | | | | | | | | | | | | | |
| Within 1 year..... | 108,611 | 30,941 | 18,894 | 696 | 290 | 613 | 1,184 | 4,146 | 5,024 | 300 | 46,525 | 948 | |
| 1 to 5 years..... | 68,260 | 17,383 | 23,157 | 1,117 | 385 | 1,507 | 1,675 | 1,163 | 2,029 | 318 | 19,527 | 451 | |
| 5 to 10 years..... | 35,130 | 13,907 | 10,035 | 709 | 188 | 533 | 1,069 | 568 | 590 | 215 | 7,314 | 222 | |
| 10 to 15 years..... | 6,072 | 1,642 | 458 | 165 | 720 | 120 | 210 | 11 | 481 | 558 | 1,708 | 80 | |
| 15 to 20 years..... | 2,324 | 621 | 153 | 63 | 226 | 55 | 136 | * | 126 | 240 | 705 | 24 | |
| 20 years and over..... | 16,415 | 3,846 | 477 | 773 | 1,853 | 368 | 450 | 27 | 700 | 2,847 | 5,072 | 188 | |
| Total..... | 236,812 | 68,339 | 53,174 | 3,524 | 3,662 | 3,196 | 4,724 | 5,915 | 8,949 | 4,477 | 80,851 | 1,912 | |

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968.

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

| Issue | | Total amount outstanding | (Par values - in millions of dollars) | | | | | | | | | | | | Memorandum: Held by all other investors 2/ 2,290 corporate pension trust funds 4/ | |
|-------------------------------------|--------|--------------------------|--|---------------------------|-----------------------------|---------------------|-------|-------|-----------------------------------|------------------|-----------------------------|-----|--|-------------------|---|--|
| | | | Held by investors covered in Treasury Survey | | | | | | | | | | | | | |
| | | | U.S. Government accounts and Federal Reserve banks | 5,824 commercial banks 2/ | 500 mutual savings banks 2/ | Insurance companies | | | 488 savings and loan associations | 469 corporations | State and local governments | | | 316 general funds | 188 pension and retirement funds | |
| Treasury bills: | | | | | | | | | | | | | | | | |
| Regular weekly and annual maturing: | | | | | | | | | | | | | | | | |
| Jan. 1969-Mar. 1969..... | 39,643 | 11,232 | 3,365 | 147 | 70 | 198 | 308 | 551 | 2,180 | 195 | 21,396 | 524 | | | | |
| Apr. 1969-June 1969..... | 18,828 | 5,594 | 2,705 | 109 | 45 | 48 | 260 | 644 | 1,179 | 29 | 8,215 | 172 | | | | |
| July 1969..... | 1,502 | 560 | 267 | 5 | 19 | * | 16 | 44 | 74 | 4 | 513 | 2 | | | | |
| Aug. 1969..... | 1,506 | 480 | 298 | 10 | 10 | 3 | 34 | 30 | 70 | 1 | 570 | 25 | | | | |
| Sept. 1969..... | 1,501 | 528 | 224 | 12 | 16 | 2 | 14 | 56 | 72 | 2 | 575 | 20 | | | | |
| Oct. 1969..... | 1,002 | 334 | 100 | 9 | * | * | 6 | 71 | 57 | * | 425 | 2 | | | | |
| Nov. 1969..... | 1,001 | 255 | 199 | 9 | - | 4 | 4 | 72 | 43 | * | 415 | 4 | | | | |
| Dec. 1969..... | 999 | 198 | 192 | 7 | 1 | - | 9 | 135 | 18 | 1 | 433 | 7 | | | | |
| Tax anticipation: | | | | | | | | | | | | | | | | |
| Mar. 1969..... | 2,015 | 117 | 333 | 9 | 32 | 4 | 13 | 322 | 108 | 1 | 1,076 | 8 | | | | |
| Apr. 1969..... | 2,003 | 249 | 148 | 5 | 18 | 1 | 4 | 280 | 52 | | 1,246 | 3 | | | | |
| June 1969..... | 5,012 | 244 | 1,209 | 10 | 25 | 2 | 11 | 643 | 143 | 1 | 2,724 | 5 | | | | |
| Total Treasury bills..... | 75,012 | 19,790 | 9,040 | 334 | 236 | 263 | 680 | 2,848 | 3,996 | 235 | 27,593 | 770 | | | | |
| Treasury notes: | | | | | | | | | | | | | | | | |
| 5-5/8 Feb. 1969-A..... | 10,738 | 7,593 | 1,188 | 57 | 2 | 48 | 112 | 83 | 198 | 4 | 1,454 | 17 | | | | |
| 5-5/8 May 1969-B..... | 4,277 | 423 | 1,847 | 78 | 1 | 20 | 91 | 214 | 196 | 13 | 1,395 | 26 | | | | |
| 6 Aug. 1969-C..... | 3,366 | 135 | 1,290 | 68 | 2 | 29 | 75 | 62 | 139 | 2 | 1,565 | 47 | | | | |
| 5-5/8 May 1970-B..... | 7,794 | 5,420 | 1,032 | 37 | 8 | 36 | 63 | 5 | 181 | 1 | 1,012 | 11 | | | | |
| 5 Nov. 1970-A..... | 7,675 | 1,552 | 2,392 | 179 | 11 | 175 | 159 | 85 | 266 | 12 | 2,844 | 59 | | | | |
| 5-3/8 Feb. 1971-C..... | 2,509 | 208 | 1,081 | 60 | * | 16 | 103 | 12 | 61 | 1 | 968 | 23 | | | | |
| 5-1/4 May 1971-A..... | 4,265 | 1,852 | 942 | 60 | 4 | 73 | 60 | 12 | 73 | 8 | 1,181 | 27 | | | | |
| 5-3/8 Nov. 1971-B..... | 1,734 | 214 | 603 | 63 | 2 | 33 | 37 | 12 | 43 | 4 | 724 | 20 | | | | |
| 4-3/4 Feb. 1972-A..... | 2,006 | 374 | 871 | 63 | 4 | 30 | 92 | 32 | 121 | 9 | 11 | 9 | | | | |
| 4-3/4 May 1972-B..... | 5,310 | 2,863 | 1,159 | 48 | 3 | 50 | 97 | 29 | 65 | 1 | 995 | 20 | | | | |
| 5-5/8 Aug. 1972-B..... | 10,284 | 4,932 | 2,665 | 234 | 58 | 95 | 317 | 202 | 115 | 14 | 1,652 | 71 | | | | |
| 5-3/4 Nov. 1972-A..... | 3,980 | 1,322 | 1,157 | 79 | 18 | 35 | 80 | 123 | 59 | 5 | 1,102 | 13 | | | | |
| 5-3/4 Feb. 1975-A..... | 5,148 | 1,446 | 1,853 | 114 | 15 | 77 | 214 | 47 | 95 | 21 | 1,266 | 28 | | | | |
| 6 May 1975-B..... | 6,760 | 4,383 | 1,095 | 64 | 7 | 52 | 90 | 34 | 62 | 27 | 946 | 15 | | | | |
| 1-1/2 Apr. 1969-EA..... | 61 | - | 24 | - | 1 | - | - | 5 | - | - | 31 | * | | | | |
| 1-1/2 Oct. 1969-EO..... | 159 | - | 51 | - | - | 2 | - | 63 | - | - | 43 | 1 | | | | |
| 1-1/2 Apr. 1970-EA..... | 88 | - | 44 | - | 1 | 1 | * | 25 | - | - | 17 | * | | | | |
| 1-1/2 Oct. 1970-EO..... | 113 | - | 57 | - | - | 4 | 3 | 28 | - | - | 21 | * | | | | |
| 1-1/2 Apr. 1971-EA..... | 35 | - | 10 | 3 | 2 | * | - | 15 | - | - | 5 | * | | | | |
| 1-1/2 Oct. 1971-EO..... | 72 | - | 41 | - | - | 2 | 1 | 12 | - | - | 16 | * | | | | |
| 1-1/2 Apr. 1972-EA..... | 34 | 2 | 9 | - | * | - | * | 13 | - | - | 10 | - | | | | |
| 1-1/2 Oct. 1972-EO..... | 33 | - | 19 | - | 3 | 1 | 1 | 3 | - | - | 6 | * | | | | |
| 1-1/2 Apr. 1973-EA..... | 34 | - | 8 | 3 | 2 | 3 | - | 5 | - | - | 13 | * | | | | |
| 1-1/2 Oct. 1973-EO..... | 8 | - | 1 | - | - | - | - | - | - | - | 7 | * | | | | |
| Total Treasury notes..... | 76,483 | 32,710 | 19,438 | 1,211 | 141 | 779 | 1,595 | 1,119 | 1,673 | 132 | 17,486 | 386 | | | | |
| Treasury bonds: | | | | | | | | | | | | | | | | |
| 2-1/2 June 1964-69..... | 2,541 | 394 | 1,354 | 18 | 15 | 49 | 28 | 297 | 16 | 9 | 561 | 4 | | | | |
| 2-1/2 Dec. 1964-69..... | 2,486 | 516 | 1,131 | 29 | 14 | 46 | 30 | 213 | 33 | 7 | 447 | 12 | | | | |
| 2-1/2 Mar. 1965-70..... | 2,283 | 657 | 954 | 19 | 28 | 61 | 14 | 85 | 26 | 20 | 419 | 14 | | | | |
| 2-1/2 Mar. 1966-71..... | 1,222 | 198 | 601 | 10 | 66 | 48 | 13 | 12 | 15 | 19 | 240 | 11 | | | | |
| 2-1/2 June 1967-72..... | 1,247 | 118 | 470 | 19 | 21 | 31 | 32 | 16 | 46 | 12 | 482 | 2 | | | | |
| 2-1/2 Sept. 1967-72..... | 1,952 | 75 | 1,140 | 12 | 19 | 93 | 43 | 132 | 14 | 5 | 429 | 9 | | | | |
| 2-1/2 Dec. 1967-72..... | 2,603 | 204 | 885 | 23 | 66 | 94 | 66 | 65 | 141 | 33 | 1,026 | 4 | | | | |
| 4 Feb. 1969..... | 3,728 | 1,384 | 943 | 23 | 6 | 36 | 43 | 65 | 110 | 5 | 1,113 | 37 | | | | |
| 4 Oct. 1969..... | 6,243 | 706 | 2,027 | 88 | 14 | 121 | 126 | 296 | 334 | 25 | 2,506 | 34 | | | | |
| 4 Feb. 1970..... | 4,381 | 367 | 1,981 | 53 | 12 | 97 | 92 | 164 | 162 | 4 | 1,449 | 32 | | | | |
| 4 Aug. 1970..... | 4,129 | 440 | 1,534 | 66 | 17 | 102 | 110 | 80 | 112 | 27 | 1,641 | 29 | | | | |
| 4 Aug. 1971..... | 2,806 | 597 | 1,075 | 53 | 9 | 78 | 71 | 21 | 82 | 13 | 807 | 21 | | | | |
| 3-7/8 Nov. 1971..... | 2,760 | 457 | 1,166 | 28 | 15 | 54 | 88 | 105 | 128 | 12 | 707 | 16 | | | | |
| 4 Feb. 1972..... | 2,344 | 271 | 937 | 67 | 23 | 53 | 107 | 45 | 60 | 42 | 730 | 19 | | | | |
| 4 Aug. 1972..... | 2,579 | 525 | 936 | 43 | 21 | 60 | 104 | 8 | 95 | 18 | 760 | 23 | | | | |
| 4 Aug. 1973..... | 3,894 | 548 | 1,448 | 94 | 20 | 168 | 144 | 93 | 155 | 38 | 1,184 | 43 | | | | |
| 4-1/8 Nov. 1973..... | 4,351 | 441 | 1,762 | 111 | 31 | 144 | 176 | 51 | 184 | 38 | 1,171 | 59 | | | | |
| 4-1/8 Feb. 1974..... | 3,129 | 556 | 1,318 | 86 | 34 | 125 | 136 | 60 | 65 | 39 | 711 | 28 | | | | |
| 4-1/4 May 1974..... | 3,587 | 582 | 1,359 | 105 | 30 | 98 | 144 | 91 | 84 | 65 | 1,029 | 34 | | | | |
| 3-7/8 Nov. 1974..... | 2,241 | 686 | 588 | 27 | 26 | 53 | 88 | 12 | 110 | 45 | 606 | 33 | | | | |
| 4-1/4 May 1975-85..... | 1,215 | 427 | 83 | 37 | 35 | 32 | 24 | * | 72 | 156 | 349 | 15 | | | | |
| 3-1/4 June 1978-83..... | 1,365 | 152 | 137 | 26 | 208 | 26 | 50 | 1 | 162 | 237 | 520 | 20 | | | | |

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

| Issue | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | | Memorandum: Held by 27,290 corporate pension trust funds 4/ | | |
|--|--------------------------|--|-----------------------|---------------------------|--------------|-----------------------------|--------------|---------------------|--------------|--------------------------------|-----------------------------------|---|-------------------|----------------------------------|
| | | U.S. Government accounts and Federal Reserve banks | | 5,224 commercial banks 2/ | | 500 mutual savings banks 2/ | | Insurance companies | | 488 fire, casualty, and marine | | 469 corporations | | |
| | | U.S. Government accounts | Federal Reserve banks | 5,224 commercial banks | 2/ | 500 mutual savings banks | 2/ | 193 life | | 462 fire, casualty, and marine | 488 savings and loan associations | 469 corporations | 316 general funds | 188 pension and retirement funds |
| Treasury bonds - (Continued): | | | | | | | | | | | | | | |
| 4% Feb. | 1980..... | 2,600 | 752 | 168 | 62 | 146 | 57 | 92 | * | 223 | 231 | 869 | 39 | |
| 3-1/2 Nov. | 1980..... | 1,907 | 698 | 153 | 78 | 366 | 37 | 68 | 9 | 96 | 90 | 312 | 21 | |
| 3-1/4 May | 1985..... | 1,109 | 194 | 70 | 26 | 191 | 23 | 112 | * | 54 | 84 | 355 | 10 | |
| 4-1/4 Aug. | 1987-92..... | 3,316 | 1,112 | 154 | 133 | 148 | 194 | 163 | 22 | 81 | 762 | 1,047 | 101 | |
| 4 Feb. | 1988-93..... | 249 | 69 | 3 | 6 | 31 | 3 | 10 | - | 5 | 33 | 89 | 11 | |
| 4-1/8 May | 1989-94..... | 1,559 | 498 | 23 | 21 | 98 | 38 | 37 | * | 35 | 503 | 306 | 22 | |
| 3-1/2 Feb. | 1990..... | 4,873 | 1,124 | 211 | 295 | 803 | 93 | 134 | 1 | 386 | 717 | 1,109 | 41 | |
| 3 Feb. | 1995..... | 1,610 | 156 | 26 | 29 | 39 | 16 | 26 | 4 | 68 | 82 | 1,164 | 7 | |
| 3-1/2 Nov. | 1998..... | 4,307 | 887 | 59 | 290 | 735 | 25 | 81 | * | 125 | 750 | 1,355 | 6 | |
| Total Treasury bonds..... | | <u>85,317</u> | <u>15,231</u> | <u>24,696</u> | <u>1,979</u> | <u>3,285</u> | <u>2,154</u> | <u>2,449</u> | <u>1,948</u> | <u>3,279</u> | <u>4,121</u> | <u>25,570</u> | <u>756</u> | |
| Total marketable public debt securities..... | | <u>236,812</u> | <u>62,534</u> | <u>53,174</u> | <u>3,524</u> | <u>3,662</u> | <u>3,196</u> | <u>4,724</u> | <u>5,915</u> | <u>8,949</u> | <u>4,477</u> | <u>80,851</u> | <u>1,912</u> | |

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

| Type | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | | Memorandum: Held by 27,290 corporate pension trust funds 4/ | | |
|---|--------------------------|--|-----------------------|---------------------------|-----------|-----------------------------|-----------|---------------------|-----------|--------------------------------|-----------------------------------|---|-------------------|----------------------------------|
| | | U.S. Government accounts and Federal Reserve banks | | 5,824 commercial banks 2/ | | 500 mutual savings banks 2/ | | Insurance companies | | 488 fire, casualty, and marine | | 469 corporations | | |
| | | U.S. Government accounts | Federal Reserve banks | 5,824 commercial banks | 2/ | 500 mutual savings banks | 2/ | 293 life | | 462 fire, casualty, and marine | 488 savings and loan associations | 469 corporations | 316 general funds | 188 pension and retirement funds |
| U.S. savings bonds: 5' | | | | | | | | | | | | | | |
| Series E..... | 44,222 | - | - | - | - | * | * | * | * | * | * | * | 44,222 | 142 |
| Series H..... | 7,668 | - | - | - | - | * | 1 | 1 | * | 1 | 1 | 1 | 7,664 | * |
| Series J and K..... | 37 | - | - | - | - | * | * | * | * | - | 2 | 1 | 24 | |
| Total U.S. savings bonds..... | <u>51,917</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>*</u> | <u>1</u> | <u>1</u> | <u>*</u> | <u>3</u> | <u>1</u> | <u>1</u> | <u>51,911</u> | <u>142</u> |
| Other U.S. securities: | | | | | | | | | | | | | | |
| Certificates of indebtedness: | | | | | | | | | | | | | | |
| Foreign Series..... | 422 | - | - | - | - | - | - | - | - | - | - | - | 422 | - |
| Foreign Currency Series..... | 467 | - | - | - | - | - | - | - | - | - | - | - | 467 | - |
| Treasury certificates..... | 8 | - | - | - | - | - | - | - | - | - | - | - | 8 | - |
| Treasury notes: | | | | | | | | | | | | | | |
| Foreign Series..... | 1,608 | - | - | - | - | - | - | - | - | - | - | - | 1,608 | - |
| Foreign Currency Series..... | 1,763 | - | - | - | - | - | - | - | - | - | - | - | 1,763 | - |
| Depository bonds..... | 30 | - | - | 30 2/ | - | - | - | - | - | - | - | - | - | - |
| Treasury bonds: | | | | | | | | | | | | | | |
| Foreign Series..... | 84 | - | - | - | - | - | - | - | - | - | - | - | 84 | - |
| Foreign Currency Series..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| R.E.A. Series..... | 22 | - | - | - | - | - | - | - | - | - | - | - | 22 | - |
| Investment Series B..... | 2,487 | 2,071 | 28 | 28 | 36 | 28 | 14 | 1 | 57 | 61 | 163 | 12 | | |
| Other..... | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| U.S. retirement plan bonds..... | 30 | - | - | - | - | - | - | - | - | - | - | - | 30 | - |
| U.S. savings notes..... | 354 | - | - | - | - | - | - | - | - | - | - | - | 354 | - |
| Total other U.S. securities..... | <u>7,275</u> | <u>2,071</u> | <u>58 2/</u> | <u>28</u> | <u>36</u> | <u>28</u> | <u>14</u> | <u>1</u> | <u>57</u> | <u>61</u> | <u>4,921</u> | <u>12</u> | | |
| Total nonmarketable public debt securities..... | <u>59,192</u> | <u>2,071</u> | <u>58 2/</u> | <u>28</u> | <u>36</u> | <u>29</u> | <u>15</u> | <u>1</u> | <u>60</u> | <u>62</u> | <u>56,832</u> | <u>154</u> | | |

Footnotes at end of Table 6.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

| Issues | Total amount outstanding 1/ | Held by investors covered in Treasury Survey | | | | | | | | | | Memorandum: Held by all other investors 2/ corporate pension trust funds 4/ | |
|---|-----------------------------|---|---|---|---------------------|--|--|--------------------------------|-------------------------|-------------------------|--|---|--|
| | | U.S. Govern- ment ac- counts and Federal Reserve banks | 5,324 commer- cial banks 2/ | 500 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | State and local governments | | 316 general funds | 128 pension and re- tirement funds | | |
| | | | | | 293 life | 462 fire, casually, and marine | | 469 corporations | 316 general funds | | | | |
| Export-Import Bank: | | | | | | | | | | | | | |
| Discount notes..... | 496 | - | 108 | 5 | 1 | 2 | 3 | 42 | 92 | - | 245 | 1 | |
| 6.15% Apr. 1973 (Debentures)..... | 400 | - | 111 | 24 | 5 | 7 | 11 | 3 | 16 | 1 | 230 | | |
| Participation certificates..... | 1,925 | - | 635 | 55 | 3 | 31 | 48 | 61 | 99 | 69 | 914 | 10 | |
| Total..... | 2,821 | - | 354 | 95 | 4 | 43 | 68 | 92 | 207 | 70 | 1,388 | 13 | |
| Federal Housing Administration: | | | | | | | | | | | | | |
| (Debentures)..... | 582 | 75 | 53 | 37 | 123 | 12 | 22 | - | 24 | 37 | 77 | 18 | |
| Government National Mortgage Administration: | | | | | | | | | | | | | |
| Participation certificates..... | 4,140 | 2,452 | 1,534 | 430 | 44 | 31 | 141 | 101 | 30 | 769 | 2,908 | 150 | |
| Tennessee Valley Authority: | | | | | | | | | | | | | |
| Short-term notes..... | 325 | 57 | 22 | 3 | 4 | 17 | 31 | 31 | 1 | 158 | | | |
| 4.40% Nov. 1985 (Bonds)..... | 50 | - | 2 | 5 | 5 | - | - | - | 32 | 12 | 1 | | |
| 4-5/8 July 1986 (Bonds)..... | 50 | - | - | - | 3 | - | - | - | 25 | 22 | | | |
| 4-1/2 Feb. 1987 (Bonds)..... | 45 | - | - | - | 2 | - | - | - | 28 | 13 | | | |
| 5-70 May 1992 (Bonds)..... | 70 | - | 1 | 3 | 1 | 2 | - | - | 11 | 52 | | | |
| 6-3/8 Nov. 1992 (Bonds)..... | 60 | - | - | 1 | 1 | - | - | - | 11 | 46 | 1 | | |
| Total..... | 600 | 57 | 24 | 9 | 13 | 8 | 18 | 31 | 31 | 177 | 323 | 4 | |
| Total Government agency securities covered in Survey..... | 13,144 | 2,585 | 2,473 | 626 | 123 | 303 | 254 | 20 | 642 | 1,544 | 4,877 | 191 | |

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

| Issues | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | | Memorandum: Held by all other investors 2/ corporate pension trust funds 4/ | |
|------------------------------------|--------------------------|---|---|---|---------------------|--|--|--------------------------------|-------------------------|-------------------------|--|---|--|
| | | U.S. Govern- ment ac- counts and Federal Reserve banks | 5,324 commer- cial banks 2/ | 500 mutual savings banks 2/ | Insurance companies | | 488 savings and loan associations | State and local governments | | 316 general funds | 128 pension and re- tirement funds | | |
| | | | | | 293 life | 462 fire, casually, and marine | | 469 corporations | 316 general funds | | | | |
| Banks for cooperatives: | | | | | | | | | | | | | |
| 6.20% Jan. 1969 (Debentures)..... | 539 | - | 44 | 12 | 1 | - | 5 | 24 | - | - | 126 | * | |
| 6 Feb. 1969 (Debentures)..... | 358 7/ | - | 78 | 14 | - | 4 | 9 | 19 | 18 | - | 116 | * | |
| 5.55 Apr. 1969 (Debentures)..... | 264 7/ | - | 59 | 6 | - | 3 | 5 | 28 | 7 | 2 | 154 | | |
| 5.80 May 1969 (Debentures)..... | 256 7/ | - | 54 | 9 | - | 8 | 7 | 16 | 19 | 1 | 144 | 1 | |
| 6.05 June 1969 (Debentures)..... | 295 7/ | - | 78 | 9 | - | 5 | 4 | 23 | 22 | - | 154 | | |
| Total..... | 1,413 7/ | - | 313 | 50 | 1 | 23 | 31 | 110 | 90 | 3 | 792 | 1 | |
| Federal home loan banks: | | | | | | | | | | | | | |
| 5-1/2% Jan. 1969 (Bonds)..... | 300 | 119 | 39 | 6 | - | 1 | 7 | 2 | 4 | - | 14 | 7 | |
| 5.85 Feb. 1969 (Notes)..... | 400 | 36 | 77 | 17 | * | 10 | 27 | 20 | 23 | * | 189 | 4 | |
| 5.65 Feb. 1969 (Notes)..... | 300 | - | 61 | 10 | - | 7 | 16 | 14 | 15 | - | 177 | 8 | |
| 5-3/8 Mar. 1969 (Bonds)..... | 300 | 69 | 26 | 14 | * | 8 | 7 | 1 | 8 | - | 166 | 3 | |
| 6-1/4 Apr. 1969 (Notes)..... | 326 | 61 | 49 | 13 | - | 5 | 12 | 8 | 14 | - | 164 | | |
| 6 May 1969 (Notes)..... | 300 | - | 67 | 13 | 1 | 1 | 15 | 20 | 16 | - | 167 | * | |
| 6.30 June 1969 (Bonds)..... | 550 | 260 | 78 | 17 | - | 6 | 12 | 7 | 11 | - | 152 | 1 | |
| 5-3/4 July 1969 (Notes)..... | 400 | - | 83 | 16 | 1 | 7 | 18 | 20 | 12 | - | 243 | 1 | |
| 6 Sept. 1969 (Bonds)..... | 400 | 16 | 66 | 27 | 1 | 2 | 22 | 27 | 32 | - | 207 | 1 | |
| 6 Nov. 1969 (Bonds)..... | 500 | - | 154 | 14 | 1 | 2 | 23 | 28 | 15 | - | 263 | 1 | |
| 6 Feb. 1970 (Bonds)..... | 200 | 25 | 36 | 17 | - | 1 | 7 | 5 | 9 | - | 100 | x | |
| 6 Mar. 1970 (Bonds)..... | 200 | 2 | 57 | 15 | - | * | 12 | 1 | 11 | - | 104 | 1 | |
| 6 Apr. 1970 (Bonds)..... | 225 | - | 46 | 13 | - | 2 | 6 | - | 2 | - | 150 | * | |
| 5.80 May 1970 (Bonds)..... | 300 | - | 57 | 7 | - | * 10 | 19 | 11 | - | - | 195 | 2 | |
| Total..... | 4,701 | 589 | 898 | 198 | 3 | 53 | 195 | 173 | 183 | 1 | 2,458 | 31 | |
| Federal intermediate credit banks: | | | | | | | | | | | | | |
| (Debentures)..... | 3,556 7/ | 149 | 755 | 131 | 5 | 29 | 51 | 162 | 202 | 3 | 2,069 | 15 | |
| Federal land banks: | | | | | | | | | | | | | |
| 4-1/8% Feb. 1967-72 (Bonds)..... | 72 | - | 7 | 7 | 3 | * | * | 2 | 4 | * | 43 | 5 | |
| 4-1/2 Oct. 1967-70 (Bonds)..... | 75 | - | 8 | 4 | * | 3 | 1 | - | 7 | * | 45 | 3 | |
| 4-3/4 Jan. 1969 (Bonds)..... | 341 | 40 | 83 | 14 | * | 2 | 16 | 13 | 20 | - | 152 | 2 | |
| 5.60 Apr. 1969 (Bonds)..... | 250 | 40 | 76 | 7 | 2 | 1 | 1 | 1 | 4 | * | 100 | 3 | |
| 4-5/8 July 1969 (Bonds)..... | 60 | - | 7 | 2 | 1 | 1 | 1 | * | 2 | 5 | 38 | 2 | |
| 4-1/4 July 1969 (Bonds)..... | 130 | - | 25 | 6 | 1 | 9 | 1 | 4 | 3 | 4* | 31 | 1 | |
| 6-1/4 Sept. 1969 (Bonds)..... | 278 | - | 52 | 17 | - | 1 | 6 | 9 | 28 | 2 | 156 | 4 | |
| 4-1/4 Oct. 1969 (Bonds)..... | 209 | - | 54 | 7 | 3 | 14 | 3 | 2 | 5 | 1 | 100 | 4 | |
| 5-3/4 Jan. 1970 (Bonds)..... | 208 | .4 | 51 | 7 | - | 1 | 4 | 1 | 6 | - | 114 | 2 | |

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1968

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

| Issues | Total amount outstanding | Held by investors covered in Treasury Survey | | | | | | | | | | Held by all other investors ^{2/} | Memorandum by 27,290 corporate pension trust funds ^{4/} | | |
|--|--------------------------|--|--------------------------------------|--|---------------------|--------------------------------|-------------------|-----------------------------------|------------------|----------------------------------|-------|---|--|--|--|
| | | U.S. Government accounts and Federal Reserve banks | 5,624 commercial banks ^{2/} | 500 mutual savings banks ^{2/} | Insurance companies | | | 488 savings and loan associations | 469 corporations | State and local governments | | | | | |
| | | | | | 293 life | 462 fire, casualty, and marine | 316 general funds | | | 188 pension and retirement funds | | | | | |
| Federal Land Banks: (Continued) | | | | | | | | | | | | | | | |
| 6-30 Feb. 1970 (Bonds)..... | 344 | 13 | 86 | 24 | 1 | 1 | 2 | 18 | 37 | 2 | 160 | 1 | | | |
| 5-1/8 Feb. 1970 (Bonds)..... | 82 | - | 10 | 6 | - | 2 | 1 | - | 3 | 5 | 55 | 5 | | | |
| 3-1/2 Apr. 1970 (Bonds)..... | 83 | - | 24 | 7 | - | 2 | 1 | 4 | 12 | 5 | 28 | 2 | | | |
| 6-20 Apr. 1970 (Bonds)..... | 362 | - | 97 | 21 | - | 3 | 6 | 4 | 12 | 1 | 218 | 1 | | | |
| 6 July 1970 (Bonds)..... | 241 | - | 55 | 9 | 1 | 1 | 2 | 10 | 33 | 5 | 130 | 1 | | | |
| 5-1/8 July 1970 (Bonds)..... | 85 | - | 6 | 2 | 1 | 2 | 1 | 1 | 6 | 7 | 60 | 4 | | | |
| 6-30 Oct. 1970 (Bonds)..... | 222 | - | 73 | 18 | 1 | - | 4 | 13 | 4 | 1 | 108 | - | | | |
| 3-1/2 May 1971 (Bonds)..... | 60 | - | 4 | 2 | 2 | 2 | 2 | - | 3 | 4 | 15 | 28 | 2 | | |
| 6 Oct. 1971 (Bonds)..... | 446 | - | 123 | 32 | 1 | 1 | 8 | 33 | 2 | - | 246 | 2 | | | |
| 5-70 Feb. 1972 (Bonds)..... | 230 | - | 67 | 17 | 1 | 4 | 1 | 16 | 17 | - | 107 | 4 | | | |
| 3-7/8 Sept. 1972 (Bonds)..... | 109 | - | 11 | 3 | 3 | 2 | - | 2 | 16 | 8 | 64 | 4 | | | |
| 5-7/8 Oct. 1972 (Bonds)..... | 200 | - | 42 | 11 | - | - | 1 | 20 | 13 | - | 113 | 1 | | | |
| 4-1/8 Feb. 1973-78 (Bonds)..... | 142 | - | 18 | 8 | 3 | 5 | - | 8 | 6 | 15 | 85 | 11 | | | |
| 4-1/2 Feb. 1974 (Bonds)..... | 155 | - | 17 | 5 | 3 | 2 | - | 9 | 8 | 7 | 104 | 6 | | | |
| 4-3/8 Apr. 1975 (Bonds)..... | 200 | - | 30 | 6 | 3 | 4 | 1 | 5 | 23 | 9 | 119 | 6 | | | |
| 5 Feb. 1976 (Bonds)..... | 123 | - | 9 | 4 | 2 | 3 | - | - | 5 | 8 | 92 | 7 | | | |
| 5-3/8 July 1976 (Bonds)..... | 150 | - | 8 | 3 | 1 | 6 | - | - | 8 | 12 | 112 | 6 | | | |
| 5-1/8 Apr. 1978 (Bonds)..... | 150 | - | 14 | 4 | 1 | 3 | - | 5 | 9 | 8 | 101 | - | | | |
| 5 Jan. 1979 (Bonds)..... | 418 Z | - | 51 | 32 | 6 | 12 | 12 | 10 | 16 | 9 | 270 | 2 | | | |
| Total..... | 5,573 Z | 137 | 1,117 | 292 | 39 | 94 | 72 | 217 | 319 | 133 | 3,113 | 98 | | | |
| Federal National Mortgage Association: | | | | | | | | | | | | | | | |
| Discount notes..... | 2,226 | - | 22 | 61 | - | 3 | 23 | 23 | 1,526 | 10 | 558 | 2 | | | |
| 4-3/8 Apr. 1969 (Debentures)..... | 88 | - | 12 | 4 | 1 | 5 | 4 | 2 | 3 | 1 | 56 | 2 | | | |
| 4-65 May 1969 (Debentures)..... | 300 | 75 | 56 | 8 | * | 4 | 11 | 3 | 5 | - | 138 | 1 | | | |
| 6-10 June 1969 (Debentures)..... | 250 | - | 56 | 5 | - | 1 | 3 | 16 | 6 | - | 163 | 1 | | | |
| 5-1/8 July 1969 (Debentures)..... | 250 | 100 | 29 | 10 | - | 1 | 9 | 2 | 1 | * | 98 | 2 | | | |
| 6 Dec. 1969 (Debentures)..... | 550 | 250 | 63 | 26 | * | 4 | 7 | 3 | 15 | * | 181 | - | | | |
| 4-5/8 Apr. 1970 (Debentures)..... | 142 | - | 8 | 13 | 1 | 12 | 13 | 1 | 12 | 7 | 75 | * | | | |
| 6-60 June 1970 (Debentures)..... | 400 | - | 80 | 36 | * | 2 | 7 | 15 | 45 | * | 214 | * | | | |
| 4-1/8 Sept. 1970 (Debentures)..... | 119 | - | 13 | 4 | * | 6 | 6 | 6 | 7 | * | 76 | 2 | | | |
| 5-3/4 Oct. 1970 (Debentures)..... | 400 | 100 | 66 | 27 | - | 6 | 7 | 14 | 39 | * | 141 | - | | | |
| 6 Mar. 1971 (Debentures)..... | 350 | - | 64 | 45 | 1 | 11 | 10 | 28 | 14 | * | 177 | 2 | | | |
| 4-1/8 Aug. 1971 (Debentures)..... | 63 | - | 7 | 5 | 1 | 1 | 3 | 4 | 1 | 1 | 40 | 3 | | | |
| 5-3/4 Sept. 1971 (Debentures)..... | 350 | - | 73 | 28 | 2 | 1 | 7 | 28 | 19 | * | 192 | 6 | | | |
| 4-1/2 Sept. 1971 (Debentures)..... | 96 | - | 8 | 6 | 1 | 12 | * | 2 | 4 | 6 | 56 | 5 | | | |
| 5-1/8 Feb. 1972 (Debentures)..... | 98 | - | 4 | 4 | 2 | 3 | 2 | * | 1 | 10 | 72 | 4 | | | |
| 4-3/8 June 1972 (Debentures)..... | 100 | - | 8 | 8 | 2 | 9 | 3 | 6 | * | 6 | 53 | 3 | | | |
| 4-1/4 June 1973 (Debentures)..... | 146 | - | 14 | 11 | 1 | 3 | 7 | - | 5 | 3 | 102 | 5 | | | |
| 4-1/2 Feb. 1977 (Debentures)..... | 198 | 4 | 19 | 8 | 9 | 4 | 5 | 5 | 8 | 15 | 121 | 9 | | | |
| 6 Oct. 1973 (Capital Debentures)..... | 250 | - | 74 | 20 | - | 2 | 17 | 6 | 3 | * | 128 | 5 | | | |
| Total..... | 6,376 | 529 | 675 | 331 | 19 | 90 | 145 | 164 | 1,716 | 61 | 2,646 | 65 | | | |
| District of Columbia: | | | | | | | | | | | | | | | |
| 4-20% Dec. 1970-79 (Bonds).... | 20 | - | 3 | - | - | - | 6 | - | - | 3 | 7 | - | | | |

^{1/} Securities issued by the Treasury and government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see "Statutory Debt Limitation," Table 1.

^{2/} Excludes trust departments.

^{3/} Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State local government funds not reporting in the Treasury Survey. Also included are certain government deposit accounts and sponsored agencies.

^{4/} Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each

month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

^{5/} United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

^{6/} Includes Export-Import Bank and Government National Mortgage Association participation certificates.

^{7/} Includes securities issued for use as collateral for commercial bank borrowing.

^{8/} Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey data for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table 1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

| Classification | Held by 5,824 commercial banks 1/ | Federal Reserve member banks | | | | | 2,204 nonmember banks | |
|---|--|------------------------------|--------------|--------------|------------------|---------------|-----------------------------|--|
| | | 182 Reserve city | | | 3,438 country | | | |
| | | 12 New York City | 9 Chicago | 161 other | | | | |
| <u>Interest-bearing public debt securities:</u> | | | | | | | | |
| Marketable..... | 53,174 | 44,465 | 6,390 | 1,951 | 15,064 | 21,061 | 8,709 | |
| Nonmarketable 2/..... | 58 3/ | 35 | 1 | - | 6 | 29 | 9 | |
| Total interest-bearing public debt securities. | <u>53,233</u> | <u>44,501</u> | <u>6,391</u> | <u>1,951</u> | <u>15,070</u> | <u>21,090</u> | <u>8,718</u> | |

Footnotes at end of Table 6.

Table 2. - Interest-Bearing Marketable Public Debt - by type and maturity distribution

(Par values - in millions of dollars)

| Classification | Held by 5,824 commercial banks 1/ | Federal Reserve member banks | | | | | 2,204 nonmember banks | |
|--|--|------------------------------|--------------|--------------|------------------|---------------|-----------------------------|--|
| | | 182 Reserve city | | | 3,438 country | | | |
| | | 12 New York City | 9 Chicago | 161 other | | | | |
| <u>By type of security:</u> | | | | | | | | |
| Issued by U.S. Government: | | | | | | | | |
| Treasury bills..... | 9,040 | 7,471 | 1,844 | 477 | 2,522 | 2,628 | 1,569 | |
| Treasury notes..... | 19,438 | 15,718 | 1,585 | 522 | 4,502 | 8,787 | 3,721 | |
| Treasury bonds..... | 24,696 | 21,277 | 2,661 | 952 | 8,039 | 9,626 | 3,419 | |
| Total..... | <u>53,174</u> | <u>44,465</u> | <u>6,390</u> | <u>1,951</u> | <u>15,064</u> | <u>21,061</u> | <u>8,709</u> | |
| <u>By maturity distribution:</u> | | | | | | | | |
| Call classes (due or first becoming callable): | | | | | | | | |
| Within 1 year..... | 22,944 | 19,383 | 2,941 | 1,012 | 7,252 | 8,179 | 3,561 | |
| 1 to 5 years..... | 19,107 | 15,617 | 1,837 | 564 | 4,432 | 8,784 | 3,490 | |
| 5 to 10 years..... | 10,255 | 8,719 | 1,495 | 343 | 3,097 | 3,785 | 1,536 | |
| 10 to 15 years..... | 321 | 284 | 12 | 18 | 124 | 131 | 36 | |
| 15 to 20 years..... | 227 | 176 | 52 | 4 | 68 | 52 | 51 | |
| 20 years and over..... | 320 | 286 | 53 | 10 | 92 | 130 | 34 | |
| Total..... | <u>53,174</u> | <u>44,465</u> | <u>6,390</u> | <u>1,951</u> | <u>15,064</u> | <u>21,061</u> | <u>8,709</u> | |
| Maturity classes (final maturity): | | | | | | | | |
| Within 1 year..... | 18,894 | 15,743 | 2,679 | 799 | 5,462 | 6,803 | 3,151 | |
| 1 to 5 years..... | 23,157 | 19,256 | 2,099 | 777 | 6,222 | 10,159 | 3,900 | |
| 5 to 10 years..... | 10,035 | 8,519 | 1,445 | 342 | 3,009 | 3,723 | 1,516 | |
| 10 to 15 years..... | 458 | 410 | 57 | 18 | 172 | 163 | 48 | |
| 15 to 20 years..... | 153 | 135 | 30 | 2 | 49 | 54 | 18 | |
| 20 years and over..... | 477 | 401 | 79 | 13 | 150 | 159 | 76 | |
| Total..... | <u>53,174</u> | <u>44,465</u> | <u>6,390</u> | <u>1,951</u> | <u>15,064</u> | <u>21,061</u> | <u>8,709</u> | |

Footnotes at end of Table 6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

| Issue | Held by 5,824 commercial banks ^{1/} | 3,620 member banks | Federal Reserve member banks | | | 3,438 country | 2,204 nonmember banks | | |
|-------------------------------------|---|--------------------------|------------------------------|--------------|--------------|------------------|-----------------------------|--|--|
| | | | 182 Reserve city | | | | | | |
| | | | 12 New York City | 9 Chicago | 161 other | | | | |
| Treasury bills: | | | | | | | | | |
| Regular weekly and annual maturing: | | | | | | | | | |
| Jan. 1969-Mar. 1969..... | 3,365 | 2,606 | 444 | 114 | 734 | 1,314 | 759 | | |
| Apr. 1969-June 1969..... | 2,705 | 2,168 | 380 | 96 | 824 | 868 | 537 | | |
| July 1969..... | 267 | 253 | 220 | 2 | 9 | 21 | 14 | | |
| Aug. 1969..... | 298 | 273 | 48 | 100 | 97 | 28 | 25 | | |
| Sept. 1969..... | 224 | 210 | 74 | 6 | 117 | 14 | 14 | | |
| Oct. 1969..... | 100 | 95 | 6 | * | 69 | 20 | 5 | | |
| Nov. 1969..... | 199 | 178 | 77 | 50 | 32 | 19 | 22 | | |
| Dec. 1969..... | 192 | 174 | 46 | 66 | 35 | 27 | 17 | | |
| Tax anticipation: | | | | | | | | | |
| Mar. 1969..... | 333 | 314 | 52 | 20 | 168 | 73 | 19 | | |
| Apr. 1969..... | 148 | 123 | 1 | 19 | 66 | 37 | 24 | | |
| June 1969..... | 1,209 | 1,077 | 496 | 4 | 370 | 207 | 132 | | |
| Total Treasury bills..... | <u>9,040</u> | <u>7,471</u> | <u>1,844</u> | <u>477</u> | <u>2,522</u> | <u>2,628</u> | <u>1,569</u> | | |
| Treasury notes: | | | | | | | | | |
| 5-5/8% Feb. 1969-A..... | 1,188 | 965 | 56 | 26 | 321 | 562 | 223 | | |
| 5-5/8% May 1969-B..... | 1,847 | 1,565 | 280 | 32 | 530 | 724 | 282 | | |
| 6 Aug. 1969-C..... | 1,290 | 1,044 | 182 | 6 | 277 | 578 | 246 | | |
| 5-5/8% May 1970-B..... | 1,032 | 785 | 60 | 30 | 215 | 480 | 247 | | |
| 5 Nov. 1970-A..... | 2,392 | 1,851 | 56 | 58 | 420 | 1,316 | 541 | | |
| 5-3/8% Feb. 1971-C..... | 1,081 | 861 | 41 | 11 | 229 | 580 | 221 | | |
| 5-1/4% May 1971-A..... | 942 | 659 | 27 | 17 | 86 | 529 | 282 | | |
| 5-3/8% Nov. 1971-B..... | 603 | 479 | 55 | 16 | 114 | 294 | 124 | | |
| 4-3/4% Feb. 1972-A..... | 871 | 764 | 136 | 13 | 262 | 353 | 108 | | |
| 4-3/4% May 1972-B..... | 1,159 | 899 | 129 | 12 | 174 | 584 | 259 | | |
| 5-5/8% Aug. 1974-B..... | 2,665 | 2,280 | 399 | 147 | 827 | 907 | 384 | | |
| 5-3/4% Nov. 1974-A..... | 1,157 | 944 | 96 | 31 | 329 | 488 | 213 | | |
| 5-3/4% Feb. 1975-A..... | 1,853 | 1,496 | 238 | 59 | 380 | 819 | 357 | | |
| 6 May 1975-B..... | 1,995 | 887 | 117 | 61 | 255 | 454 | 208 | | |
| 1-1/2% Apr. 1969-EA..... | 24 | 22 | 7 | 1 | 4 | 10 | 2 | | |
| 1-1/2% Oct. 1969-EO..... | 51 | 45 | 3 | 2 | 11 | 30 | 6 | | |
| 1-1/2% Apr. 1970-EA..... | 44 | 43 | * | * | 14 | 29 | 1 | | |
| 1-1/2% Oct. 1970-EO..... | 57 | 52 | * | * | 21 | 31 | 5 | | |
| 1-1/2% Apr. 1971-EA..... | 10 | 7 | * | * | 3 | 5 | 2 | | |
| 1-1/2% Oct. 1971-EO..... | 41 | 34 | 1 | * | 17 | 16 | 7 | | |
| 1-1/2% Apr. 1972-EA..... | 9 | 9 | * | * | 1 | 8 | * | | |
| 1-1/2% Oct. 1972-EO..... | 19 | 19 | * | * | 11 | 8 | * | | |
| 1-1/2% Apr. 1973-EA..... | 8 | 6 | * | * | 2 | 4 | 2 | | |
| 1-1/2% Oct. 1973-EO..... | 1 | 1 | * | * | * | * | 1 | | |
| Total Treasury notes..... | <u>19,438</u> | <u>15,718</u> | <u>1,885</u> | <u>522</u> | <u>4,504</u> | <u>8,807</u> | <u>3,721</u> | | |
| Treasury bonds: | | | | | | | | | |
| 2-1/2% June 1964-69..... | 1,354 | 1,239 | 80 | 53 | 655 | 451 | 115 | | |
| 2-1/2% Dec. 1964-69..... | 1,131 | 999 | 41 | 49 | 494 | 416 | 132 | | |
| 2-1/2% Mar. 1965-70..... | 954 | 852 | 71 | 45 | 444 | 292 | 102 | | |
| 2-1/2% Mar. 1966-71..... | 601 | 544 | 18 | 75 | 280 | 171 | 57 | | |
| 2-1/2% June 1967-72..... | 470 | 416 | 29 | 43 | 186 | 157 | 54 | | |
| 2-1/2% Sept. 1967-72..... | 1,140 | 1,020 | 54 | 29 | 491 | 446 | 120 | | |
| 2-1/2% Dec. 1967-72..... | 885 | 808 | 90 | 20 | 389 | 309 | 77 | | |
| 4 Feb. 1969..... | 943 | 765 | 99 | 37 | 204 | 425 | 179 | | |
| 4 Oct. 1969..... | 1,027 | 1,629 | 87 | 117 | 444 | 981 | 397 | | |
| 4 Feb. 1970..... | 1,981 | 1,637 | 120 | 57 | 551 | 909 | 343 | | |
| 4 Aug. 1970..... | 1,534 | 1,193 | 93 | 29 | 283 | 788 | 341 | | |
| 4 Aug. 1971..... | 1,075 | 883 | 37 | 1 | 285 | 561 | 192 | | |
| 3-7/8% Nov. 1971..... | 1,166 | 1,004 | 78 | 127 | 351 | 447 | 162 | | |
| 4 Feb. 1972..... | 937 | 817 | 122 | 9 | 303 | 383 | 120 | | |
| 4 Aug. 1972..... | 936 | 810 | 254 | 21 | 170 | 364 | 126 | | |
| 4 Aug. 1973..... | 1,448 | 1,279 | 321 | 88 | 387 | 483 | 169 | | |
| 4-1/8 Nov. 1973..... | 1,762 | 1,525 | 305 | 73 | 534 | 613 | 237 | | |
| 4-1/8 Feb. 1974..... | 1,318 | 1,198 | 246 | 25 | 560 | 376 | 121 | | |
| 4-1/4 May 1974..... | 1,359 | 1,202 | 317 | 14 | 445 | 427 | 157 | | |
| 3-7/8 Nov. 1974..... | 588 | 512 | 31 | 15 | 213 | 252 | 75 | | |
| 4-1/4 May 1975-85..... | 83 | 74 | 4 | 1 | 39 | 30 | 9 | | |
| 3-1/4 June 1978-83..... | 137 | 126 | 45 | 1 | 48 | 32 | 11 | | |

Footnotes at end of Table 6.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

| Issue | Held by 5,824 commercial banks 1/ | Federal Reserve member banks | | | | 3,438 country | 1,204 nonmember banks | | |
|--|--|------------------------------|------------------------|--------------|--------------|------------------|-----------------------------|--|--|
| | | 3,620 member banks | 182 Reserve city | | | | | | |
| | | | 12 New York City | 9 Chicago | 161 other | | | | |
| Treasury bonds - (Continued): | | | | | | | | | |
| 4 1/2 Feb. 1980..... | 168 | 147 | * | 8 | 55 | 83 | 21 | | |
| 3-1/2 Nov. 1980..... | 153 | 137 | 12 | 6 | 69 | 48 | 15 | | |
| 3-1/4 May 1985..... | 70 | 61 | 26 | 1 | 10 | 23 | 9 | | |
| 4-1/4 Aug. 1987-92..... | 154 | 112 | 25 | 3 | 57 | 27 | 42 | | |
| 4 Feb. 1988-93..... | 3 | 3 | * | 8 | 2 | 1 | * | | |
| 4-1/8 May 1989-94..... | 23 | 17 | 2 | * | 8 | 7 | 6 | | |
| 3-1/2 Feb. 1990..... | 211 | 199 | 48 | 10 | 67 | 75 | 12 | | |
| 3 Feb. 1995..... | 26 | 21 | 2 | * | 4 | 15 | 4 | | |
| 3-1/2 Nov. 1998..... | 59 | 48 | 1 | * | 14 | 33 | 11 | | |
| Total Treasury bonds..... | 24,696 | 21,277 | 2,661 | 952 | 8,039 | 9,626 | 3,419 | | |
| Total marketable public debt securities..... | 53,174 | 44,465 | 5,390 | 1,951 | 15,064 | 21,061 | 8,709 | | |

Footnotes at end of Table 6.

Table 4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

| Type | Held by 5,824 commercial banks 1/ | Federal Reserve member banks | | | | 3,438 country | 1,204 nonmember banks | | |
|---|--|------------------------------|------------------------|--------------|--------------|------------------|-----------------------------|--|--|
| | | 3,620 member banks | 182 Reserve city | | | | | | |
| | | | 12 New York City | 9 Chicago | 161 other | | | | |
| U.S. savings bonds: 2/ | | | | | | | | | |
| Series E..... | - | - | - | - | - | - | - | | |
| Series H..... | - | - | - | - | - | - | - | | |
| Series J and K..... | - | - | - | - | - | - | - | | |
| Total U.S. savings bonds..... | - | - | - | - | - | - | - | | |
| Other U.S. securities: | | | | | | | | | |
| Certificates of indebtedness: | | | | | | | | | |
| Foreign Series..... | - | - | - | - | - | - | - | | |
| Foreign Currency Series..... | - | - | - | - | - | - | - | | |
| Treasury certificates..... | - | - | - | - | - | - | - | | |
| Treasury notes: | | | | | | | | | |
| Foreign Series..... | - | - | - | - | - | - | - | | |
| Foreign Currency Series..... | - | - | - | - | - | - | - | | |
| Depository bonds..... | 30 2/ | 15 | - | - | 3 | 12 | 2 | | |
| Treasury bonds: | | | | | | | | | |
| Foreign Series..... | - | - | - | - | - | - | - | | |
| Foreign Currency Series..... | - | - | - | - | - | - | - | | |
| R. E. A. Series..... | - | - | - | - | - | - | - | | |
| Investment Series B..... | 28 | 20 | 1 | - | 2 | 17 | 7 | | |
| Other..... | - | - | - | - | - | - | - | | |
| U.S. retirement plan bonds..... | - | - | - | - | - | - | - | | |
| U.S. savings notes..... | - | - | - | - | - | - | - | | |
| Total other U.S. securities..... | 58 3/ | 35 | 1 | - | 6 | 29 | 0 | | |
| Total nonmarketable public debt securities..... | 58 3/ | 35 | 1 | - | 0 | 29 | 9 | | |

Footnotes at end of Table 6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

| Issues | Held by 5,824 commercial banks 1/ | Federal Reserve member banks | | | | 3,438 country | 2,204 nonmember banks | | |
|---|--|------------------------------|--------------|--------------|-----|------------------|-----------------------------|--|--|
| | | 182 Reserve city | | | | | | | |
| | | 12 New York City | 9 Chicago | 161 other | | | | | |
| <u>Export-Import Bank:</u> | | | | | | | | | |
| Discount Notes..... | 108 | 96 | 5 | - | 54 | 37 | 12 | | |
| 6.15% Apr. 1973 (Debentures)..... | 111 | 79 | 2 | 2 | 9 | 66 | 32 | | |
| Participation Certificates..... | 635 | 531 | 43 | 12 | 193 | 282 | 104 | | |
| Total..... | 854 | 705 | 50 | 14 | 255 | 385 | 143 | | |
| <u>Federal Housing Administration:</u> | | | | | | | | | |
| (Debentures)..... | 59 | 52 | 8 | - | 7 | 37 | 7 | | |
| <u>Government National Mortgage Administration:</u> | | | | | | | | | |
| Participation Certificates..... | 1,536 | 1,242 | 98 | 10 | 416 | 724 | 288 | | |
| <u>Tennessee Valley Authority:</u> | | | | | | | | | |
| Short-term notes..... | 22 | 21 | 8 | - | 13 | * | 1 | | |
| 4.40% Nov. 1985 (Bonds)..... | - | - | - | - | - | - | - | | |
| 4-5/8 July 1984 (Bonds)..... | - | - | - | - | - | - | - | | |
| 4-1/2 Feb. 1987 (Bonds)..... | * | * | - | - | - | * | * | | |
| 5.70 May 1992 (Bonds)..... | 1 | * | - | - | - | * | * | | |
| 6-3/8 Nov. 1992 (Bonds)..... | * | * | - | - | * | * | - | | |
| Total..... | 24 | 22 | 8 | - | 13 | 1 | 2 | | |
| Total Government Agency securities covered in Treasury Survey..... | 2,473 | 2,027 | 165 | 25 | 691 | 1,147 | 445 | | |

Footnotes at end of Table 6.

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies
and the District of Columbia

(Par values - in millions of dollars)

| Issues | Held by 5,824 commercial banks 1/ | Federal Reserve member banks | | | | 3,438 country | 2,204 nonmember banks | | |
|---|--|------------------------------|--------------|--------------|-----|------------------|-----------------------------|--|--|
| | | 182 Reserve city | | | | | | | |
| | | 12 New York City | 9 Chicago | 161 other | | | | | |
| <u>Banks for cooperatives:</u> | | | | | | | | | |
| 6.20% Jan. 1969 (Debentures)..... | 44 | 33 | 1 | 1 | 10 | 21 | 11 | | |
| 6 Feb. 1969 (Debentures)..... | 78 | 54 | 6 | 1 | 10 | 38 | 24 | | |
| 5.55 Apr. 1969 (Debentures)..... | 59 | 43 | 3 | 1 | 5 | 34 | 16 | | |
| 5.80 May 1969 (Debentures)..... | 54 | 39 | 1 | 1 | 12 | 25 | 15 | | |
| 6.05 June 1969 (Debentures)..... | 78 | 51 | 1 | 1 | 13 | 37 | 26 | | |
| Total..... | 313 | 219 | 11 | 4 | 49 | 155 | 94 | | |
| <u>Federal home loan banks:</u> | | | | | | | | | |
| 5-1/2% Jan. 1969 (Bonds)..... | 39 | 28 | 3 | * | 3 | 21 | 12 | | |
| 5.85 Feb. 1969 (Notes)..... | 77 | 56 | 2 | 4 | 13 | 36 | 22 | | |
| 5.65 Feb. 1969 (Notes)..... | 61 | 39 | 3 | 1 | 4 | 31 | 16 | | |
| 5-3/8 Mar. 1969 (Bonds)..... | 26 | 20 | 1 | 1 | 1 | 16 | 6 | | |
| 6-1/4 Apr. 1969 (Notes)..... | 49 | 35 | 1 | * | 7 | 28 | 15 | | |
| 6 May 1969 (Notes)..... | 67 | 46 | 7 | * | 3 | 36 | 21 | | |
| 6.30 June 1969 (Bonds)..... | 78 | 67 | 1 | 25 | 11 | 30 | 11 | | |
| 5-3/4 July 1969 (Notes)..... | 83 | 57 | 5 | 4 | 5 | 43 | 25 | | |
| 6 Sept. 1969 (Bonds)..... | 66 | 45 | 3 | * | 1 | 41 | 21 | | |
| 6 Nov. 1969 (Bonds)..... | 154 | 126 | 3 | 51 | 14 | 56 | 31 | | |
| 6 Feb. 1970 (Bonds)..... | 36 | 24 | * | * | 5 | 18 | 13 | | |
| 6 Mar. 1970 (Bonds)..... | 57 | 41 | 2 | 3 | 6 | 29 | 16 | | |
| 6 Apr. 1970 (Bonds)..... | 46 | 31 | * | * | 8 | 23 | 15 | | |
| 5.80 May 1970 (Bonds)..... | 57 | 43 | 1 | * | 11 | 30 | 14 | | |
| Total..... | 898 | 654 | 32 | 90 | 94 | 439 | 243 | | |
| <u>Federal intermediate credit banks:</u> | | | | | | | | | |
| (Debentures)..... | 755 | 522 | 32 | 13 | 103 | 374 | 234 | | |

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1968

Table 6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

| Issues | Held by 5,824 commercial banks 1/ | 3,620 member banks | Federal Reserve member banks | | | 3,438 country | 2,204 nonmember banks | | |
|---|--|--------------------------|------------------------------|--------------|--------------|------------------|-----------------------------|--|--|
| | | | 182 Reserve city | | | | | | |
| | | | 12 New York City | 9 Chicago | 161 other | | | | |
| Federal land banks: | | | | | | | | | |
| 4-1/8% Feb. 1967-72 (Bonds)..... | 7 | 4 | * | * | * | 3 | 4 | | |
| 4-1/2 Oct. 1967-70 (Bonds)..... | 8 | 6 | 1 | 2 | 9 | 3 | 3 | | |
| 4-3/4 Jan. 1969 (Bonds)..... | 83 | 60 | 2 | 2 | * | 47 | 24 | | |
| 4-3/8 Mar. 1969 (Bonds)..... | 8 | 5 | 1 | * | * | 4 | 3 | | |
| 5-60 Apr. 1969 (Bonds)..... | 76 | 58 | 7 | 1 | 11 | 40 | 18 | | |
| 4-5/8 July 1969 (Bonds)..... | 7 | 5 | * | * | 1 | 4 | 2 | | |
| 4-1/4 July 1969 (Bonds)..... | 25 | 21 | * | * | 7 | 13 | 5 | | |
| 6-1/4 Sept. 1969 (Bonds)..... | 52 | 32 | 3 | * | 3 | 26 | 19 | | |
| 4-1/4 Oct. 1969 (Bonds)..... | 54 | 42 | 2 | * | 16 | 24 | 12 | | |
| 5-3/4 Jan. 1970 (Bonds)..... | 51 | 31 | 1 | * | 3 | 28 | 19 | | |
| 6-30 Feb. 1970 (Bonds)..... | 86 | 56 | * | 1 | 6 | 49 | 30 | | |
| 5-1/8 Feb. 1970 (Bonds)..... | 10 | 9 | 4 | * | * | 4 | 1 | | |
| 3-1/2 Apr. 1970 (Bonds)..... | 24 | 20 | * | 3 | 6 | 10 | 5 | | |
| 6-20 Apr. 1970 (Bonds)..... | 97 | 63 | * | * | 4 | 59 | 34 | | |
| 6 July 1970 (Bonds)..... | 55 | 40 | * | 1 | 5 | 34 | 16 | | |
| 5-1/8 July 1970 (Bonds)..... | 6 | 5 | 1 | * | * | 4 | 1 | | |
| 6-30 Oct. 1970 (Bonds)..... | 73 | 52 | 4 | 1 | 7 | 41 | 21 | | |
| 3-1/2 May 1971 (Bonds)..... | 4 | 3 | 1 | * | 1 | 2 | * | | |
| 6 Oct. 1971 (Bonds)..... | 123 | 87 | * | 4 | 12 | 70 | 36 | | |
| 5-70 Feb. 1972 (Bonds)..... | 67 | 53 | 17 | * | 7 | 29 | 14 | | |
| 3-7/8 Sept. 1972 (Bonds)..... | 11 | 8 | 1 | 1 | 2 | 4 | 3 | | |
| 5-7/8 Oct. 1972 (Bonds)..... | 42 | 29 | * | 1 | 1 | 27 | 13 | | |
| 4-1/8 Feb. 1973-78 (Bonds)..... | 18 | 16 | 3 | * | 3 | 9 | 2 | | |
| 4-1/2 Feb. 1974 (Bonds)..... | 17 | 14 | * | * | 1 | 12 | 3 | | |
| 4-3/8 Apr. 1975 (Bonds)..... | 30 | 24 | 2 | * | 7 | 16 | 5 | | |
| 5 Feb. 1976 (Bonds)..... | 9 | 5 | * | * | 2 | 4 | 3 | | |
| 5-3/8 July 1976 (Bonds)..... | 8 | 6 | * | * | 1 | 5 | 2 | | |
| 5-1/8 Apr. 1978 (Bonds)..... | 14 | 12 | * | * | 7 | 5 | 2 | | |
| 5 Jan. 1979 (Bonds)..... | 51 | 40 | 5 | * | 16 | 18 | 11 | | |
| Total..... | 1,117 | 806 | 56 | 18 | 137 | 594 | 311 | | |
| Federal National Mortgage Association: | | | | | | | | | |
| Discount notes..... | 22 | 18 | - | - | 10 | 7 | 5 | | |
| 4-3/8% Apr. 1969 (Debentures)..... | 12 | 9 | * | 1 | 1 | 7 | 2 | | |
| 4-65 May 1969 (Debentures)..... | 56 | 44 | 8 | 1 | 9 | 27 | 12 | | |
| 6-10 June 1969 (Debentures)..... | 56 | 43 | 10 | 5 | 6 | 22 | 13 | | |
| 5-1/8 July 1969 (Debentures)..... | 29 | 22 | 1 | * | 6 | 15 | 7 | | |
| 6 Dec. 1969 (Debentures)..... | 63 | 41 | 4 | * | 3 | 34 | 22 | | |
| 4-5/8 Apr. 1970 (Debentures)..... | 8 | 6 | * | 1 | * | 4 | 2 | | |
| 6-60 June 1970 (Debentures)..... | 80 | 60 | 6 | * | 11 | 44 | 20 | | |
| 4-1/8 Sept. 1970 (Debentures)..... | 13 | 10 | 1 | * | 1 | 8 | 3 | | |
| 5-3/4 Oct. 1970 (Debentures)..... | 66 | 48 | 1 | 6 | 2 | 39 | 19 | | |
| 6 Mar. 1971 (Debentures)..... | 64 | 45 | 1 | 3 | 3 | 39 | 18 | | |
| 4-1/8 Aug. 1971 (Debentures)..... | 7 | 6 | * | 2 | 2 | 4 | 1 | | |
| 5-3/4 Sept. 1971 (Debentures)..... | 73 | 59 | 21 | * | 11 | 26 | 15 | | |
| 4-1/2 Sept. 1971 (Debentures)..... | 8 | 7 | * | 2 | 4 | 1 | 1 | | |
| 5-1/8 Feb. 1972 (Debentures)..... | 4 | 3 | * | * | * | 2 | 1 | | |
| 4-3/8 June 1972 (Debentures)..... | 8 | 5 | * | * | * | 5 | 3 | | |
| 4-1/4 June 1973 (Debentures)..... | 14 | 10 | * | * | 1 | 9 | 4 | | |
| 4-1/2 Feb. 1977 (Debentures)..... | 19 | 18 | 1 | * | 7 | 10 | 1 | | |
| 6 Oct. 1973 (Capital Debentures)..... | 74 | 58 | 8 | * | 5 | 45 | 15 | | |
| Total..... | 675 | 512 | 62 | 19 | 79 | 351 | 163 | | |
| The District of Columbia: | | | | | | | | | |
| 4.20% Dec. 1979 (Bonds)..... | * | * | - | - | * | * | * | | |

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series J are reported to the Treasury Survey at maturity value but have been adjusted to current redemption

value for use in this statement.

3/ Total includes \$13 million depositary bonds held by commercial banks not included in the Treasury Survey.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1969

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

| Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | | Amount outstanding (millions) | | Issue date | | Maturity date | Bank discount | |
|----------------------------------|---------|------------|----------|------------------|---------------|---------------------------|----------------------------------|----------|------------|----------|------------------|---------------|---------------------------|
| 13-week | 26-week | 13-week | 26-week | | Bid | Change from last month | 9-month | one-year | 9-month | one-year | | Bid | Change from last month |
| \$1,600 | \$1,103 | 11/7/68 | 8/3/68 | 2/6/69 | 6.14% | -.11% | \$500 | \$1,132 | 5/31/68 | 2/23/68 | 2/28/69 | 6.01% | -.22% |
| 1,603 | 1,101 | 11/14/68 | 8/15/68 | 2/13/69 | 6.06 | -.19 | 500 | 1,000 | 6/30/68 | 3/31/68 | 3/31/69 | 5.96 | -.25 |
| 1,602 | 1,101 | 11/21/68 | 8/22/68 | 2/20/69 | 6.04 | -.21 | 500 | 1,001 | 7/31/68 | 4/30/68 | 4/30/69 | 6.14 | -.14 |
| 1,600 | 1,102 | 11/28/68 | 8/23/68 | 2/27/69 | 6.04 | -.17 | 500 | 1,002 | 8/31/68 | 5/31/68 | 5/31/69 | 6.29 | -.16 |
| 1,600 | 1,103 | 12/5/68 | 9/5/68 | 3/6/69 | 6.01 | -.20 | 501 | 1,002 | 9/30/68 | 6/30/68 | 6/30/69 | 6.22 | -.11 |
| 1,600 | 1,100 | 12/12/68 | 9/12/68 | 3/13/69 | 6.02 | -.19 | 502 | 1,001 | 10/31/68 | 7/31/68 | 7/31/69 | 6.33 | -.04 |
| 1,600 | 1,100 | 12/19/68 | 9/19/68 | 3/20/69 | 6.02 | -.16 | 503 | 1,000 | 11/30/68 | 8/31/68 | 8/31/69 | 6.30 | -.08 |
| 1,507 | 1,102 | 12/26/68 | 9/26/68 | 3/27/69 | 6.02 | -.14 | 500 | 1,001 | 12/31/68 | 9/30/68 | 9/30/69 | 6.21 | -.14 |
| 1,603 | 1,102 | 1/2/69 | 10/3/68 | 4/3/69 | 6.05 | -.20 | 500 | 1,002 | 1/31/69 | 10/31/68 | 10/31/69 | 6.25 | -.08 |
| 1,605 | 1,103 | 1/9/69 | 10/10/68 | 4/10/69 | 6.08 | -.18 | 1,001 | | 11/30/68 | 11/30/69 | 12/31/69 | 6.21 | -.11 |
| 1,602 | 1,102 | 1/16/69 | 10/17/68 | 4/17/69 | 6.10 | -.16 | 1,000 | | 12/31/68 | 12/31/69 | 1/31/69 | 6.08 | -.14 |
| 1,603 | 1,100 | 1/23/69 | 10/24/68 | 4/24/69 | 6.18 | -.08 | 1,000 | | | 1/31/69 | 1/31/70 | 6.22 | - |
| 1,600 | 1,101 | 1/30/69 | 10/31/68 | 5/1/69 | 6.19 | -.13 | | | | | | | |
| 1,101 | | 11/9/69 | 5/8/69 | 5/8/69 | 6.25 | -.08 | | | | | | | |
| 1,103 | | 11/16/68 | 5/15/69 | 6.25 | -.08 | | | | | | | | |
| 1,102 | | 11/21/68 | 5/22/69 | 6.26 | -.10 | | | | | | | | |
| 1,100 | | 11/28/68 | 5/29/69 | 6.26 | -.10 | | | | | | | | |
| 1,100 | | 12/5/68 | 6/5/69 | 6.28 | -.08 | | | | | | | | |
| 1,101 | | 12/12/68 | 6/12/69 | 6.28 | -.08 | | | | | | | | |
| 1,101 | | 12/19/68 | 6/19/69 | 6.28 | -.08 | | | | | | | | |
| 1,105 | | 12/26/68 | 6/26/69 | 6.24 | -.09 | | | | | | | | |
| 1,103 | | 1/2/69 | 7/3/69 | 6.30 | -.05 | | | | | | | | |
| 1,102 | | 1/9/69 | 7/10/69 | 6.30 | - | | | | | | | | |
| 1,101 | | 1/16/69 | 7/17/69 | 6.32 | - | | | | | | | | |
| 1,101 | | 1/23/69 | 7/24/69 | 6.30 | - | | | | | | | | |
| 1,103 | | 1/30/69 | 7/31/69 | 6.32 | - | | | | | | | | |
| | | | | | | | \$2,015 | | 7/11/68 | 3/24/69 | 5.90% | -.23% | |
| | | | | | | | 2,003 | | 7/11/68 | 4/22/69 | 5.98 | -.20 | |
| | | | | | | | 3,010 | | 10/24/68 | 6/23/69 | 6.33 | -.02 | |
| | | | | | | | 2,001 | | 12/2/69 | | | | |

Table 2. - Treasury Notes

| Amount outstanding (millions) | Description | Price | | | Yield | | Issue date | Price range since first traded 1/ | | | | |
|----------------------------------|-------------|-------|------------------------|--------------------|------------------------|------------|------------|-----------------------------------|--------------------|----------|-------|--|
| | | Bid | Change from last month | To maturity | Change from last month | Issue date | | High | | Low | | |
| | | | | | | | | Price | Date | Price | Date | |
| \$10,738 2/ | 5-5/8% | - | 1/15/69-A | 99.30 ¹ | +.03 ¹ | 6.86% | +.03% | 11/15/67 | 100.07 | 1/25/68 | 99.15 | |
| 4,277 | 5-5/8% | - | 5/15/69-B | 99.24 | +.05 | 6.47 | -.25 | 2/21/68 | 100.07 | 8/2/68 | 99.09 | |
| 3,366 | 6 | - | 8/15/69-C | 99.26 | +.06 | 6.37 | -.26 | 5/15/68 | 100.27 | 8/2/68 | 99.17 | |
| 7,754 | 5-5/8 | - | 5/15/70-B | 99.02 | -.05 | 6.40 | +.17 | 11/15/68 | 99.30 | 10/25/68 | 99.01 | |
| 2/ | 6-3/8 | - | 5/15/70 | 99.30 | - | 6.43 | - | 2/15/69 | 99.30 | 1/29/69 | 99.30 | |
| 7,575 | 5 | - | 11/15/70-A | 97.28 | +.14 | 6.28 | -.20 | 2/15/66 | 102.09 | 4/7/67 | 96.28 | |
| 2,509 | 5-3/8 | - | 3/15/71-C | 98.08 | +.10 | 6.31 | -.12 | 8/30/67 | 100.01 | 8/2/68 | 97.18 | |
| 4,205 | 5-1/4 | - | 5/15/71-A | 97.31 | +.16 | 6.22 | -.20 | 8/15/66 | 103.09 | 4/7/67 | 96.30 | |
| 1,734 | 5-3/8 | - | 11/15/71-B | 97.30 | +.13 | 6.19 | -.14 | 11/15/66 | 104.02 | 4/10/67 | 97.04 | |
| 2,006 | 4-3/4 | - | 2/15/72-A | 96.00 | +.15 | 6.22 | -.13 | 2/15/67 | 101.16 | 4/10/67 | 94.27 | |
| 5,310 | 4-3/4 | - | 5/15/72-B | 95.25 | +.17 | 6.19 | -.15 | 5/15/67 | 100.04 | 5/12/67 | 94.20 | |
| 10,284 | 5-5/8 | - | 8/15/74-B | 96.16 | +.12 | 6.39 | -.07 | 8/15/68 | 100.02 | 9/24/68 | 96.01 | |
| 3,980 | 5-3/4 | - | 11/15/74-A | 97.10 | +.16 | 6.31 | -.14 | 11/15/67 | 101.20 | 1/12/68 | 96.20 | |
| 5,148 | 5-3/4 | - | 2/15/75-A | 97.10 | +.16 | 6.29 | -.10 | 2/15/68 | 101.06 | 7/23/68 | 96.20 | |
| 6,700 | 6 | - | 5/15/75-B | 98.28 | -.13 | 6.22 | +.08 | 5/15/68 | 102.28 | 8/2/68 | 98.26 | |
| 2/ | 6-1/4 | - | 2/15/76 | 99.23 | - | 6.30 | - | 2/15/69 | 99.23 ¹ | 1/31/69 | 99.23 | |
| 61 | 1-1/2 | - | 4/1/69-E | 99.08 | +.22 | 6.39 | -.14 | 4/1/64 | 99.08 | 1/31/69 | 89.25 | |
| 159 | 1-1/2 | - | 10/1/69-E | 97.10 | +.12 | 5.74 | -.03 | 10/1/64 | 97.10 | 1/31/69 | 89.02 | |
| 88 | 1-1/2 | - | 4/1/70-EA | 95.18 | +.12 | 5.52 | -.04 | 4/1/65 | 95.24 | 12/2/68 | 87.26 | |
| 113 | 1-1/2 | - | 10/1/70-EQ | 93.22 | +.04 | 5.54 | +.13 | 10/1/65 | 94.10 | 12/2/68 | 86.08 | |
| 35 | 1-1/2 | - | 4/1/71-EA | 92.02 | +.04 | 5.45 | +.09 | 4/1/66 | 92.22 | 12/2/68 | 85.03 | |
| 72 | 1-1/2 | - | 10/1/71-EQ | 90.04 | +.02 | 5.55 | +.10 | 10/1/66 | 91.12 | 11/15/68 | 84.16 | |
| 34 | 1-1/2 | - | 4/1/72-EA | 88.12 | -.22 | 5.57 | +.36 | 4/1/67 | 89.26 | 8/7/68 | 85.12 | |
| 33 | 1-1/2 | - | 10/1/72-EQ | 86.24 | -.12 | 5.55 | +.21 | 10/1/67 | 88.10 | 12/2/68 | 84.04 | |
| 34 | 1-1/2 | - | 4/1/73-EA | 85.08 | -.28 | 5.52 | +.34 | 4/1/68 | 87.04 | 10/7/68 | 82.30 | |
| 12 | 1-1/2 | - | 10/1/73-EQ | 84.02 | - | 5.42 | +.07 | 10/1/68 | 86.02 | 10/1/68 | 83.28 | |

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1969

Table 3. - Treasury Bonds

(Price decimals are 32nd)

| Amount out- standing (millions) | Description | Price | | Yield | | Issue date | Price range since first traded 1/ | | | | | |
|--|-------------|-------|---------------------------------|---------------------------------------|---------------------------------|---------------|-----------------------------------|----------|--------|----------|-------|----------|
| | | Bid | Change from last month | To first call or maturity 2/ | Change from last month | | High | | Low | | | |
| | | | | | | | Price | Date | Price | Date | | |
| \$3,728 2/ | 4% | - | 2/15/69 | 99.28 ¹ | +.07 ¹ | 7.53% | +.67 ¹ | 8/15/62 | 102.08 | 12/24/62 | 94.30 | 8/29/66 |
| 2,541 | 2-1/2 | - | 6/15/64-69 | 98.20 ² | +.09 ² | 6.34 | +.04 | 4/15/43 | 107.25 | 4/6/46 | 81.10 | 1/6/60 |
| 6,243 | 4 | - | 10/1/69 | 98.19 | +.08 | 6.23 | -.09 | 10/1/57 | 110.14 | 4/21/58 | 93.29 | 8/29/66 |
| 2,486 | 2-1/2 | - | 12/15/64-69 | 97.13 | +.14 | 5.63 | -.00 | 9/15/43 | 107.24 | 4/6/46 | 81.04 | 1/6/60 |
| 4,381 | 4 | - | 2/15/70 | 97.27 | +.08 | 6.19 | -.07 | 1/15/65 | 99.19 | 1/22/65 | 93.08 | 8/29/66 |
| 2,282 | 2-1/2 | - | 3/15/65-70 | 96.20 | +.13 | 5.72 | -.10 | 2/1/44 | 107.23 | 4/6/46 | 80.10 | 1/6/60 |
| 4,129 | 4 | - | 8/15/70 | 96.30 | +.11 | 6.13 | -.12 | 6/20/63 | 100.14 | 8/2/63 | 92.18 | 8/29/66 |
| 1,222 | 2-1/2 | - | 3/15/66-71 | 94.11 | +.25 | 5.37 | -.29 | 12/1/44 | 107.22 | 4/16/46 | 79.28 | 1/6/60 |
| 2,806 | 4 | - | 8/15/71 | 95.11 | +.17 | 6.01 | -.17 | 3/1/62 | 101.27 | 12/26/62 | 91.30 | 8/29/66 |
| 2,760 | 3-7/8 | - | 11/15/71 | 94.16 | +.08 | 6.06 | -.03 | 5/15/62 | 100.28 | 12/26/62 | 90.25 | 8/29/66 |
| 2,344 | 4 | - | 2/15/72 | 94.12 | +.06 | 6.06 | -.01 | 11/15/62 | 101.20 | 12/26/62 | 91.02 | 8/29/66 |
| 1,246 | 2-1/2 | - | 6/15/67-72 | 90.26 | +.06 | 5.53 | +.01 | 6/1/45 | 106.16 | 4/16/46 | 79.12 | 1/6/60 |
| 2,579 | 4 | - | 8/15/72 | 93.24 | +.09 | 5.99 | -.04 | 9/15/62 | 101.20 | 12/26/62 | 90.24 | 8/29/66 |
| 1,952 | 2-1/2 | - | 9/15/67-72 | 90.10 | +.18 | 5.50 | -.11 | 10/20/41 | 109.18 | 4/6/46 | 78.24 | 1/6/60 |
| 2,601 | 2-1/2 | - | 12/15/67-72 | 89.22 | +.10 | 5.50 | -.03 | 11/15/45 | 106.16 | 4/6/46 | 79.06 | 1/6/60 |
| 3,894 | 4 | - | 8/15/73 | 92.14 | +.12 | 5.93 | -.06 | 9/15/63 | 99.06 | 11/12/64 | 89.24 | 8/29/66 |
| 4,350 | 4-1/8 | - | 11/15/73 | 92.14 | +.11 | 5.97 | -.05 | 7/24/64 | 100.01 | 11/12/64 | 90.09 | 8/29/66 |
| 3,129 | 4-1/8 | - | 2/15/74 | 92.06 | +.12 | 5.95 | -.05 | 1/15/65 | 99.18 | 1/22/65 | 90.08 | 8/29/66 |
| 3,587 | 4-1/4 | - | 5/15/74 | 92.15 | +.12 | 5.93 | -.06 | 5/15/64 | 101.07 | 11/12/64 | 90.28 | 5/21/68 |
| 2,241 | 3-7/8 | - | 11/15/74 | 90.06 | -.04 | 5.90 | +.05 | 12/2/57 | 110.24 | 4/22/58 | 88.06 | 8/29/66 |
| 1,215 | 4-1/4 | - | 5/15/75-85 | 80.30 | -.28 | 6.12 | +.11 | 4/5/60 | 105.28 | 5/5/67 | 80.12 | 12/24/68 |
| 1,565 | 3-1/4 | - | 6/15/78-83 | 73.30 | -.30 | 5.98 | +.13 | 5/1/53 | 111.28 | 8/4/54 | 73.26 | 12/24/68 |
| 2,600 | 4 | - | 2/15/80 4/ | 82.28 | -.12 | 6.16 | +.06 | 1/23/59 | 103.18 | 5/12/61 | 81.28 | 12/24/68 |
| 1,907 | 3-1/2 | - | 11/15/80 4/ | 78.22 | -.18 | 6.06 | +.10 | 10/3/60 | 97.24 | 5/12/61 | 78.00 | 12/24/68 |
| 1,108 | 3-1/4 | - | 5/15/85 4/ | 72.14 | -.14 | 5.91 | +.06 | 6/3/58 | 101.04 | 6/11/58 | 72.02 | 12/24/68 |
| 4,872 | 3-1/2 | - | 2/15/90 4/ | 71.02 | -.16 | 5.92 | +.16 | 2/14/58 | 106.26 | 4/21/58 | 70.30 | 12/24/68 |
| 3,816 | 4-1/4 | - | 8/15/87-92 4/ | 75.30 | -.28 | 6.21 | +.27 | 8/15/62 | 104.10 | 12/26/62 | 75.24 | 12/24/68 |
| 249 | 4 | - | 2/15/88-93 4/ | 74.06 | -.06 | 6.05 | +.12 | 1/17/63 | 100.11 | 1/16/63 | 74.06 | 1/31/69 |
| 1,559 | 4-1/8 | - | 5/15/89-94 4/ | 74.02 | -.28 | 6.16 | +.11 | 4/18/63 | 100.26 | 8/28/63 | 74.04 | 1/31/69 |
| 1,586 | 3 | - | 2/15/95 4/ | 71.04 | -.06 | 4.90 | -.10 | 2/15/55 | 101.12 | 6/18/55 | 70.24 | 12/24/68 |
| 4,301 | 3-1/2 | - | 11/15/98 4/ | 71.02 | -.14 | 5.48 | +.12 | 10/3/60 | 95.14 | 5/12/61 | 70.26 | 12/24/68 |

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ Eligible for exchange into notes to be issued February 15, 1969. See page II of Treasury Financing Operations in this bulletin for

amounts exchanged and issued in this refunding.

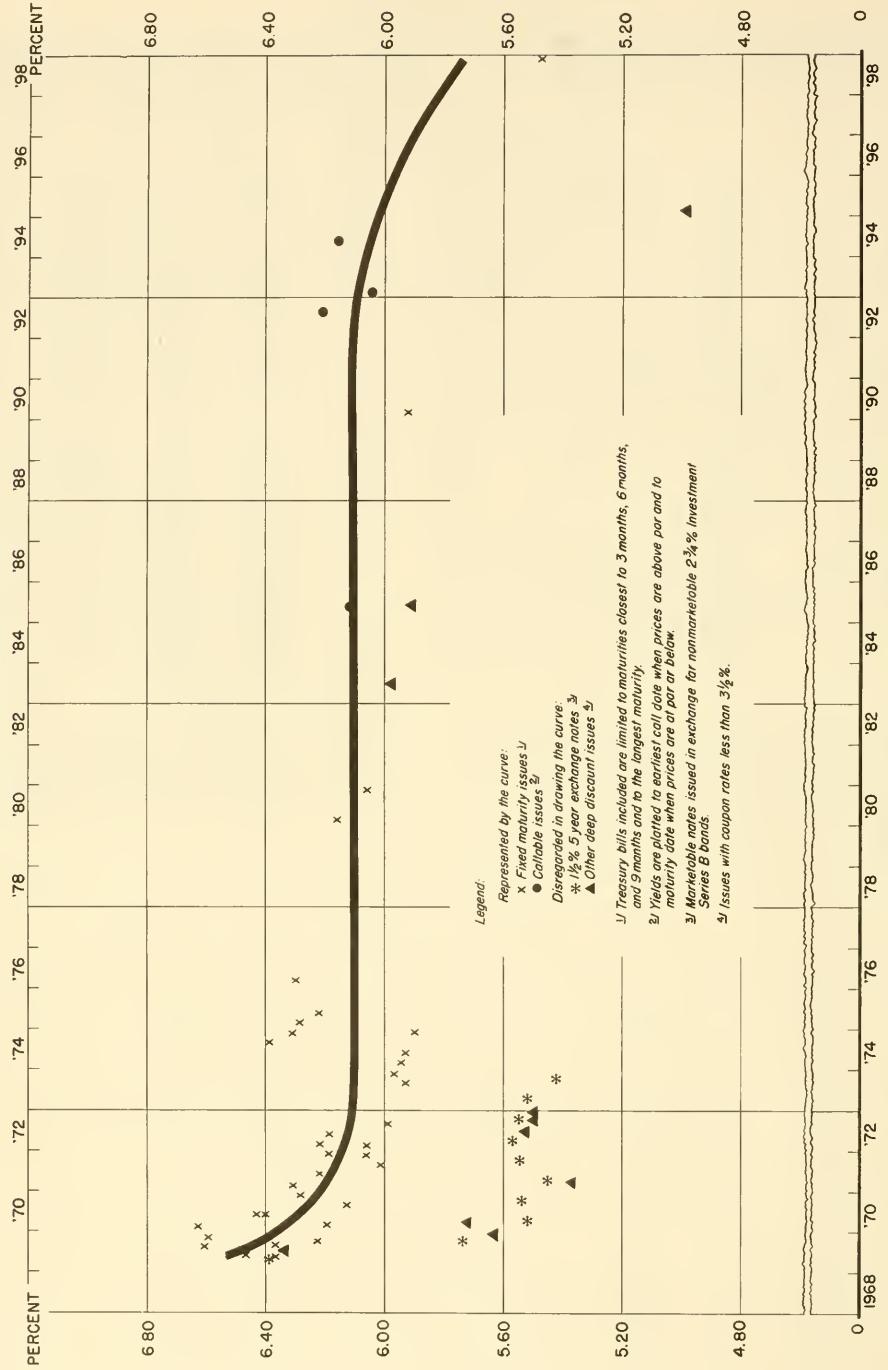
3/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1969

YIELDS OF TREASURY SECURITIES, JAN. 31, 1969

Based on Closing Bid Quotations



AVERAGE YIELDS OF LONG -TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds |
|--|-------------------|-----------------------------|--------------------|-----------------------------|-----------------------------|-----------------------------|-------------------|-----------------------------|
| Annual series - calendar year averages of monthly series | | | | | | | | |
| 1949..... | 2.31 | 2.66 | 1956..... | 3.08 | 3.36 | 1963..... | 4.00 | 4.26 |
| 1950..... | 2.32 | 2.62 | 1957..... | 3.47 | 3.89 | 1964..... | 4.15 | 4.40 |
| 1951..... | 2.57 | 2.86 | 1958..... | 3.43 | 3.79 | 1965..... | 4.21 | 4.49 |
| 1952..... | 2.68 | 2.96 | 1959..... | 4.08 | 4.38 | 1966..... | 4.65 | 5.13 |
| 1953..... | 2.94 | 3.20 | 1960..... | 4.02 | 4.41 | 1967..... | 4.85 | 5.51 |
| 1954..... | 2.55 | 2.90 | 1961..... | 3.90 | 4.35 | 1968..... | 5.26 | 6.17 |
| 1955..... | 2.84 | 3.06 | 1962..... | 3.95 | 4.33 | | | |
| Monthly series - averages of daily series | | | | | | | | |
| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds | Treasury bonds 1/ | Moody's Aaa corporate bonds |
| | | 1958 | | 1960 | | 1962 | | 1964 |
| January..... | 3.24 2/ | 3.60 | 4.37 | 4.61 | 4.08 | 4.42 | 4.15 | 4.37 |
| February..... | 3.28 | 3.59 | 4.2 | 4.56 | 4.09 | 4.42 | 4.14 | 4.36 |
| March..... | 3.25 | 3.63 | 4.08 | 4.49 | 4.01 | 4.39 | 4.18 | 4.38 |
| April..... | 3.12 | 3.60 | 4.18 2/ | 4.45 | 3.89 | 4.33 | 4.20 | 4.40 |
| May..... | 3.14 | 3.57 | 4.16 | 4.46 | 3.88 | 4.28 | 4.16 | 4.41 |
| June..... | 3.20 2/ | 3.57 | 3.98 | 4.45 | 3.90 | 4.28 | 4.13 | 4.41 |
| July..... | 3.36 | 3.67 | 3.86 | 4.41 | 4.02 2/ | 4.34 | 4.13 | 4.40 |
| August..... | 3.60 | 3.85 | 3.79 | 4.28 | 3.98 | 4.35 | 4.14 | 4.41 |
| September..... | 3.75 | 4.09 | 3.84 2/ | 4.25 | 3.94 | 4.32 | 4.16 | 4.42 |
| October..... | 3.76 | 4.11 | 3.91 | 4.30 | 3.89 | 4.28 | 4.16 | 4.42 |
| November..... | 3.70 | 4.09 | 3.93 | 4.31 | 3.87 | 4.25 | 4.12 2/ | 4.43 |
| December..... | 3.80 | 4.08 | 3.88 | 4.35 | 3.87 | 4.24 | 4.14 | 4.44 |
| | | 1959 | | 1961 | | 1963 | | 1965 |
| January..... | 3.91 2/ | 4.12 | 3.89 | 4.32 | 3.89 2/ | 4.21 | 4.14 | 4.43 |
| February..... | 3.92 | 4.14 | 3.81 | 4.27 | 3.92 | 4.19 | 4.16 | 4.41 |
| March..... | 3.92 | 4.13 | 3.78 | 4.22 | 3.92 | 4.19 | 4.15 | 4.42 |
| April..... | 4.01 | 4.23 | 3.80 | 4.25 | 3.97 2/ | 4.21 | 4.15 | 4.43 |
| May..... | 4.08 | 4.37 | 3.73 | 4.27 | 3.97 | 4.22 | 4.14 2/ | 4.44 |
| June..... | 4.09 | 4.46 | 3.88 | 4.33 | 4.00 | 4.23 | 4.14 | 4.46 |
| July..... | 4.11 | 4.47 | 3.90 | 4.41 | 4.01 | 4.26 | 4.15 | 4.48 |
| August..... | 4.10 | 4.43 | 4.00 | 4.45 | 3.99 | 4.29 | 4.19 | 4.49 |
| September..... | 4.26 | 4.52 | 4.02 | 4.45 | 4.04 | 4.31 | 4.25 | 4.52 |
| October..... | 4.11 2/ | 4.57 | 3.98 | 4.42 | 4.07 | 4.32 | 4.28 | 4.56 |
| November..... | 4.12 | 4.56 | 3.98 | 4.39 | 4.11 | 4.33 | 4.34 | 4.60 |
| December..... | 4.27 | 4.58 | 4.06 | 4.42 | 4.14 | 4.35 | 4.43 | 4.68 |
| | | 1967 | | 1968 | | 1969 | | 1969 |
| Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds | Period | Treasury bonds 1/ | Moody's Aaa corporate bonds |
| | | | | | | | | |
| Weekly series - average of daily series for weeks ending - | | | | | | | | |
| 1968-August 2... | 4.99 | 6.14 | 1968-October 4... | 5.15 | 6.04 | 1968-December 6... | 5.56 | 6.33 |
| 9.... | 4.99 | 6.07 | 11.... | 5.25 | 6.06 | 13.... | 5.55 | 6.45 |
| 16.... | 5.06 | 6.00 | 18.... | 5.28 | 6.10 | 20.... | 5.66 | 6.48 |
| 23.... | 5.09 | 5.98 | 25.... | 5.24 | 6.13 | 27.... | 5.84 | 6.52 |
| 30.... | 5.06 | 5.97 | | | | | | |
| September 6.... | 5.06 | 5.95 | November 1.... | 5.26 | 6.15 | 1969-January 3... | 5.74 | 6.55 |
| 13.... | 5.12 | 5.95 | 8.... | 5.28 | 6.16 | 10.... | 5.78 | 6.58 |
| 20.... | 5.08 | 5.98 | 15.... | 5.33 | 6.15 | 17.... | 5.72 | 6.59 |
| 27.... | 5.09 | 6.00 | 22.... | 5.40 | 6.17 | 24.... | 5.70 | 6.59 |
| | | | 29.... | 5.44 | 6.28 | 31.... | 5.79 | 6.59 |
| Daily series unweighted averages | | | | | | | | |
| 1969-January 1.. | 4/ | 4/ | 1969-January 13... | 5.74 | 6.59 | 1969-January 23... | 5.71 | 6.60 |
| 2.. | 5.71 | 6.56 | 14... | 5.73 | 6.59 | 24... | 5.70 | 6.59 |
| 3.. | 5.72 | 6.56 | 15... | 5.73 | 6.59 | | | |
| 6.. | 5.76 | 6.58 | 16... | 5.69 | 6.59 | 27... | 5.72 | 6.59 |
| 7.. | 5.85 | 6.58 | 17... | 5.71 | 6.59 | 28... | 5.75 | 6.59 |
| 8.. | 5.81 | 6.58 | 20... | 5.68 | 6.59 | 29... | 5.79 | 6.59 |
| 9.. | 5.75 | 6.58 | 21... | 5.69 | 6.59 | 30... | 5.83 | 6.59 |
| 10.. | 5.73 | 6.59 | 22... | 5.71 | 6.59 | 31... | 5.88 | 6.59 |

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to

normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

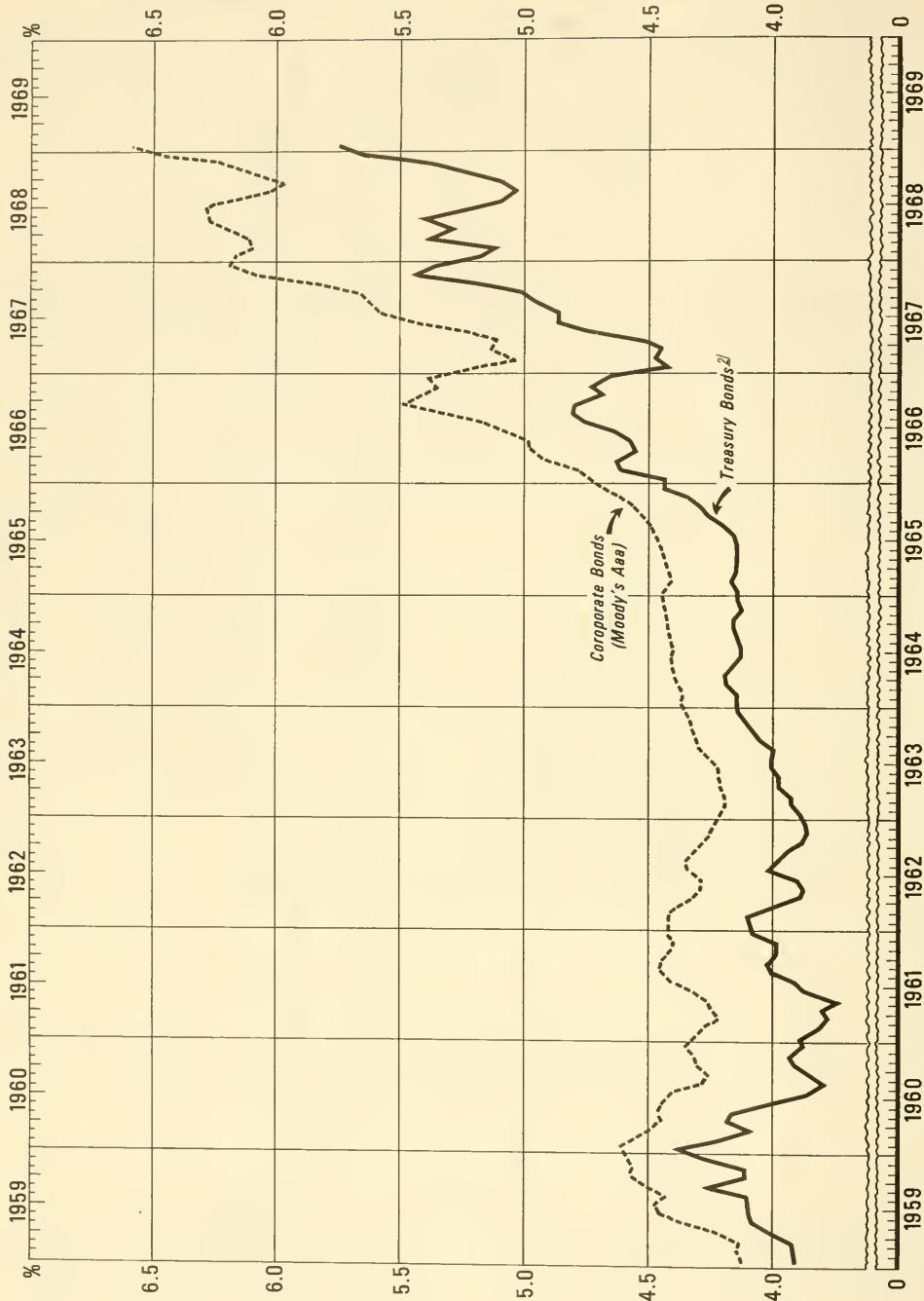
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series^j

^j Monthly averages of daily figures ^k See footnote 1 to table 1 under "Average Yields of Long-Term Bonds"

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 shows the reserve assets of the United States, including its gold stock, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of \$5,160 million.) This presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components

of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this exclusion from the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table 4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

| End of calendar year or month | Total reserve assets | Gold stock ^{1/} | | Convertible foreign currencies ^{2/} | Reserve position in International Monetary Fund ^{4/} |
|-------------------------------------|----------------------------|--------------------------|----------------------|---|---|
| | | Total ^{3/} | Treasury | | |
| 1957..... | 24,832 | 22,857 | 22,781 | - | 1,975 |
| 1958..... | 22,540 | 20,582 | 20,534 | - | 1,958 |
| 1959..... | 21,504 | 19,507 | 19,456 | - | 1,997 |
| 1960..... | 19,359 | 17,804 | 17,767 | - | 1,555 |
| 1961..... | 18,753 | 16,947 | 16,889 | 116 | 1,690 |
| 1962..... | 17,220 | 16,057 | 15,978 | 99 | 1,064 |
| 1963..... | 16,843 | 15,596 | 15,513 | 212 | 1,035 |
| 1964..... | 16,672 | 15,471 | 15,388 | 432 | 769 |
| 1965..... | 15,450 | 13,806 ^{5/} | 13,733 ^{5/} | 781 | 863 ^{5/} |
| 1966..... | 14,882 | 13,235 | 13,159 | 1,321 | 326 |
| 1967..... | 14,830 | 12,065 | 11,982 | 2,345 | 420 |
| 1968..... | 15,710 | 10,892 | 10,367 | 3,528 | 1,290 |
| 1968-January..... | 14,620 | 12,003 | 11,984 | 2,176 | 441 |
| February..... | 14,790 | 11,900 | 11,882 | 2,235 | 655 |
| March..... | 13,926 | 10,703 | 10,484 | 2,746 | 477 |
| April..... | 13,810 | 10,547 | 10,484 | 2,804 | 489 |
| May..... | 14,348 | 10,468 | 10,384 | 3,386 | 494 |
| June..... | 14,063 | 10,681 | 10,367 | 2,479 | 903 |
| July..... | 14,366 | 10,676 | 10,367 | 2,773 | 917 |
| August..... | 14,427 | 10,681 | 10,367 | 2,817 | 929 |
| September..... | 14,634 | 10,755 | 10,367 | 2,953 | 926 |
| October..... | 14,427 | 10,788 | 10,367 | 2,703 | 936 |
| November..... | 15,660 | 10,897 | 10,367 | 3,655 | 1,108 |
| December..... | 15,710 | 10,892 | 10,367 | 3,528 | 1,290 |
| 1969-January..... | 15,454 | 10,828 | 10,367 | 3,338 | 1,288 |

^{1/} Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

^{2/} Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

^{3/} Includes holdings of Treasury and Federal Reserve System.

^{4/} In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

^{5/} Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

INTERNATIONAL FINANCIAL STATISTICS

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

| End of calendar year or month | Total liquid liabil- ties to all for- eigners | Liabilities to International Monetary Fund arising from gold transactions | | Liabilities to foreign countries | | | | | | Liabilities to nonmonetary international and regional organizations 5/ | | | |
|-------------------------------------|---|---|-----------------------|----------------------------------|--------------------------|--|---|--|--------|--|-------|--|-------|
| | | Total | Gold deposit 6/ | Gold invest- ment 2/ | Official institutions 3/ | | | Banks and other foreigners | | | Total | Short- term liabil- ties reported by banks in U.S. 4/ | |
| | | | | | Total | Short- term liabil- ties reported by banks in U.S. 4/ | Market- able U.S. Gov't bonds and notes 4/ | Non market- able convert- ible U.S. Treasury bonds and notes 4/ | Total | Short- term liabil- ties reported by banks in U.S. 4/ | | | |
| 1957..... | 15,825 7/ | 200 | - | 200 | n.a. | 7,917 | n.a. | - | n.a. | 5,724 | n.a. | 542 | n.a. |
| 1958..... | 16,845 7/ | 200 | - | 200 | n.a. | 8,665 | n.a. | - | n.a. | 5,950 | n.a. | 552 | n.a. |
| 1959..... | 19,428 | 500 | - | 500 | 10,120 | 9,154 | 966 | - | 7,618 | 7,077 | 541 | 1,190 | 530 |
| 1960 8/..... | 20,994 | 800 | - | 800 | 11,078 | 10,212 | 866 | - | 7,591 | 7,048 | 543 | 1,525 | 750 |
| | 21,027 | 800 | - | 800 | 11,088 | 10,212 | 876 | - | 7,598 | 7,048 | 550 | 1,541 | 750 |
| 1961 8/..... | 22,853 | 800 | - | 800 | 11,830 | 10,940 | 890 | - | 8,275 | 7,759 | 516 | 1,948 | 703 |
| | 22,936 | 800 | - | 800 | 11,830 | 10,940 | 890 | - | 8,357 | 7,841 | 516 | 1,949 | 704 |
| 1962 8/..... | 24,068 | 800 | - | 800 | 12,748 | 11,997 | 751 | - | 8,359 | 7,911 | 448 | 2,161 | 1,250 |
| | 24,068 | 800 | - | 800 | 12,714 | 11,963 | 751 | - | 8,359 | 7,911 | 448 | 2,195 | 1,284 |
| 1963 8/..... | 26,361 | 800 | - | 800 | 14,387 | 12,467 | 1,217 | 703 | 9,416 | 8,863 | 351 | 1,960 | 808 |
| | 26,322 | 800 | - | 800 | 14,353 | 12,467 | 1,183 | 703 | 9,204 | 8,863 | 341 | 1,965 | 808 |
| 1964 8/..... | 28,951 | 800 | - | 800 | 15,428 | 13,224 | 1,125 | 1,079 | 11,001 | 10,625 | 376 | 1,722 | 818 |
| | 29,002 | 800 | - | 800 | 15,424 | 13,220 | 1,125 | 1,079 | 11,056 | 10,680 | 376 | 1,722 | 818 |
| 1965..... | 29,115 | 834 | 34 | 800 | 15,372 | 13,066 | 1,105 | 1,201 | 11,478 | 11,006 | 472 | 1,431 | 679 |
| 1966 8/..... | 29,904 | 1,011 | 211 | 800 | 13,600 | 12,484 | 860 | 256 | 14,387 | 13,859 | 528 | 906 | 581 |
| | 29,779 | 1,011 | 211 | 800 | 13,655 | 12,539 | 860 | 256 | 14,208 | 13,680 | 528 | 905 | 580 |
| 1967 8/..... | 33,297 | 1,033 | 233 | 800 | 15,679 | 14,060 | 908 | 711 | 15,894 | 15,336 | 558 | 691 | 487 |
| | 33,162 | 1,033 | 233 | 800 | 15,672 | 14,053 | 908 | 711 | 15,771 | 15,213 | 558 | 686 | 482 |
| 1967-November..... | 33,840 | 1,033 | 233 | 800 | 15,940 | 14,321 | 908 | 711 | 16,111 | 15,564 | 547 | 756 | 552 |
| December 8/..... | 33,297 | 1,033 | 233 | 800 | 15,679 | 14,060 | 908 | 711 | 15,894 | 15,336 | 558 | 691 | 487 |
| | 33,162 | 1,033 | 233 | 800 | 15,672 | 14,053 | 908 | 711 | 15,771 | 15,213 | 558 | 686 | 482 |
| 1968-January..... | 33,141 | 1,033 | 233 | 800 | 15,232 | 13,804 | 717 | 711 | 16,185 | 15,615 | 570 | 691 | 487 |
| February..... | 33,344 | 1,033 | 233 | 800 | 15,352 | 13,989 | 652 | 711 | 16,323 | 15,730 | 593 | 636 | 431 |
| March..... | 32,517 | 1,041 | 241 | 800 | 14,301 | 12,941 | 549 | 811 | 16,412 | 15,808 | 604 | 763 | 558 |
| April..... | 33,022 | 1,045 | 245 | 800 | 14,397 | 13,037 | 549 | 811 | 16,749 | 16,137 | 612 | 831 | 626 |
| May..... | 33,175 | 1,047 | 247 | 800 | 13,629 | 12,272 | 546 | 811 | 17,869 | 17,259 | 610 | 630 | 463 |
| June..... | 32,582 | 1,030 | 230 | 800 | 12,114 | 10,757 | 546 | 811 | 18,757 | 18,144 | 613 | 681 | 515 |
| July..... | 33,148 | 1,030 | 230 | 800 | 12,621 | 11,263 | 546 | 812 | 18,729 | 18,102 | 627 | 768 | 608 |
| August..... | 33,609 | 1,030 | 230 | 800 | 12,453 | 11,182 | 509 | 762 | 19,361 | 18,725 | 636 | 605 | 160 |
| September..... | 33,564 | 1,030 | 230 | 800 | 12,054 | 10,772 | 520 | 762 | 19,774 | 19,148 | 626 | 706 | 630 |
| October..... | 33,974 | 1,030 | 230 | 800 | 12,122 | 10,840 | 520 | 762 | 20,029 | 19,409 | 620 | 793 | 725 |
| November p..... | 35,631 | 1,030 | 230 | 800 | 13,681 | 12,401 | 518 | 762 | 20,112 | 19,488 | 624 | 808 | 740 |

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce. 1/ Represented liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold Investment." The difference, which amounted to \$29 million as of the end of 1967, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

| End of calendar year or month | Total foreign countries | Western Europe 2/ | Canada | Latin American Republics | Asia | Africa | Other countries 2/ |
|-------------------------------|-------------------------|-------------------|----------------|--------------------------|----------------|------------|--------------------|
| 1963..... | 14,353 | 8,445 | 1,789 | 1,058 | 2,731 | 154 | 176 |
| 1964..... | 15,424 | 9,220 | 1,608 | 1,238 | 3,020 | 160 | 178 |
| 1965..... | 15,372 | 8,608 | 1,528 | 1,497 | 3,300 | 194 | 245 |
| 1966 4/..... | { 13,600 13,655 | 7,488 7,488 | 1,189 1,189 | 1,134 1,134 | 3,284 3,299 | 277 277 | 228 228 |
| 1967..... | 15,672 | 9,872 | 996 | 1,131 | 3,171 | 249 | 253 |
| 1967-November..... | 15,940 | 10,257 | 901 | 1,261 | 3,048 | 224 | 249 |
| December..... | 15,672 | 9,872 | 996 | 1,131 | 3,171 | 249 | 253 |
| 1968-January..... | 15,232 | 9,373 | 1,091 | 1,210 | 3,082 | 239 | 247 |
| February..... | 15,352 | 9,179 | 1,403 | 1,170 | 3,112 | 272 | 216 |
| March..... | 14,301 | 8,381 | 851 | 1,174 | 2,953 | 230 | 212 |
| April..... | 14,397 | 8,624 | 1,020 | 1,371 | 2,886 | 247 | 229 |
| May..... | 13,629 | 7,908 | 1,035 | 1,380 | 2,820 | 251 | 235 |
| June..... | 12,114 | 7,034 | 671 | 1,197 | 2,763 | 259 | 190 |
| July..... | 12,621 | 7,041 | 709 | 1,528 | 2,874 | 284 | 185 |
| August..... | 12,453 | 6,838 | 780 | 1,432 | 2,956 | 242 | 205 |
| September..... | 12,054 | 6,951 | 438 | 1,196 | 2,964 | 293 | 212 |
| October..... | 12,122 | 6,843 | 416 | 1,262 | 3,116 | 271 | 214 |
| November p..... | 13,681 | 8,086 | 574 | 1,357 | 3,163 | 271 | 230 |

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European

dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Table 4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

| End of calendar year or month | Total | Payable in dollars | | | | | | | | Payable in foreign currencies | | | | | | | |
|-------------------------------|-------|--------------------|---------|-----------|---------|----------|-------|--------|--------|-------------------------------|-------|---------|---------|---------|-------|-------------|------------------------------------|
| | | Total | Belgium | Canada 1/ | Denmark | Italy 2/ | Korea | Sweden | Taiwan | Thailand | Total | Austria | Belgium | Germany | Italy | Switzerland | Bank for International Settlements |
| 1962..... | 251 | - | - | 125 | - | 13 | - | 25 | - | - | 251 | - | 30 | 275 | 200 | 51 | - |
| 1963..... | 893 | 163 | - | 329 | - | - | - | 25 | - | - | 730 | 50 | 30 | 275 | 200 | 175 | - |
| 1964..... | 1,440 | 354 | - | 299 | - | 160 | - | 25 | - | - | 1,086 | 50 | 30 | 679 | - | 257 | 70 |
| 1965..... | 1,692 | 482 | - | 299 | - | 160 | - | 25 | - | - | 1,208 | 101 | 30 | 602 | 125 | 257 | 93 |
| 1966..... | 695 | 353 | - | 144 | - | 184 | - | 25 | - | - | 342 | 25 | 30 | 50 | 125 | 111 | - |
| 1967..... | 1,563 | 516 | - | 314 | - | 177 | - | 25 | - | - | 1,047 | 50 | 60 | 601 | 125 | 211 | - |
| 1968..... | 3,330 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,638 | 50 | - | 1,051 | 226 | 311 | - |
| 1968-Jan... | 1,484 | 312 | - | 114 | - | 173 | - | 25 | - | - | 1,172 | 50 | 60 | 726 | 125 | 211 | - |
| Feb... | 1,479 | 307 | - | 114 | - | 168 | - | 25 | - | - | 1,172 | 50 | 60 | 726 | 125 | 211 | - |
| Mar... | 1,879 | 606 | - | 414 | - | 167 | - | 25 | - | - | 1,272 | 50 | 60 | 726 | 125 | 311 | - |
| Apr... | 2,002 | 602 | - | 414 | - | 165 | - | 25 | - | - | 1,398 | 50 | 60 | 852 | 125 | 311 | - |
| May... | 2,302 | 904 | - | 714 | - | 165 | - | 25 | - | - | 1,398 | 50 | 60 | 852 | 125 | 311 | - |
| June... | 2,500 | 1,108 | 12 | 914 | 10 | 147 | - | 25 | - | - | 1,398 | 50 | 60 | 852 2/ | 125 | 311 | - |
| July... | 2,521 | 1,122 | 12 | 914 | 10 | 146 | 15 | 25 | - | - | 1,399 | 50 | 60 | 852 | 125 | 311 | - |
| Aug... | 2,595 | 1,122 | 12 | 914 | 10 | 146 | 15 | 25 | - | - | 1,473 | 50 | 60 | 926 | 125 | 311 | - |
| Sept... | 2,865 | 1,392 | 12 | 1,164 | 20 | 146 | 15 | 25 | 10 | - | 1,473 | 50 | 60 | 926 | 125 | 311 | - |
| Oct... | 2,996 | 1,397 | 12 | 1,164 | 20 | 146 | 15 | 25 | 15 | - | 1,598 | 50 | 60 | 1,051 | 125 | 311 | - |
| Nov... | 2,969 | 1,370 | 12 | 1,134 | 20 | 146 | 15 | 25 | 18 | - | 1,598 | 50 | 60 | 1,051 | 125 | 311 | - |
| Dec... | 3,330 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,638 | 50 | - | 1,051 | 226 | 311 | - |
| 1969-Jan... | 3,455 | 1,692 | 32 | 1,334 | 20 | 146 | 15 | 25 | 20 | 100 | 1,763 | 50 | - | 1,176 | 226 | 311 | - |

Note: For further information, see "Public Debt Operations," Tables 9 and 10.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$174 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; and

\$84 million, November 1968 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million equivalent were issued to a group of German commercial banks in June 1968.

INTERNATIONAL FINANCIAL STATISTICS

Table 5. - U.S. Position in the International Monetary Fund

| Calendar year or month | Transactions affecting IMF holdings of dollars during period | | | | | | IMF holdings of dollars at end of period | | U. S. reserve position in IMF at end of period 3/ | |
|---------------------------|---|--------------------------------------|--|---|-----------------|--------|--|-------|---|--|
| | U.S. transactions with IMF | | | | Total change | Amount | Percent of U. S. quota | | | |
| | Payments of subscrip- tions in dollars | Net gold sales by IMF 1/ | Trans- ac- tions in for- eign cure- necies 2/ | IMF net income in dol- lars | | | | | | |
| 1946-57..... | 2,063 | 594 4/ | - | -45 | -2,664 | 827 | 775 | 28 | 1,975 | |
| 1958..... | - | - | - | -2 | -252 | 271 | 17 | 29 | 1,958 | |
| 1959..... | 1,031 | - | - | 2 | -139 | 442 | 1,336 | 2,128 | 52 | |
| 1960..... | - | - | - | 11 | -149 | 580 | 442 | 2,570 | 62 | |
| 1961..... | - | 150 | - | 16 | -822 | 521 | -135 | 2,435 | 59 | |
| 1962..... | - | - | - | 17 | -110 | 719 | 626 | 3,061 | 74 | |
| 1963..... | - | - | - | 16 | -194 | 207 | 29 | 3,090 | 75 | |
| 1964..... | - | - | 525 | 18 | -282 | 5 | 266 | 3,356 | 81 | |
| 1965..... | - | - | 435 | 12 | -282 | - | 165 | 3,521 | 85 | |
| 1966..... | 776 | - | 680 | 15 | -159 | 1 | 1,313 | 4,834 | 94 | |
| 1967..... | - | - | - | 20 | -114 | - | -94 | 4,740 | 92 | |
| 1968..... | - | - | -84 | 20 | -806 | - | -870 | 3,870 | 75 | |
| 1968-January..... | - | - | - | 3 | -24 | - | -21 | 4,719 | 91 | |
| February..... | - | - | - | 2 | -216 | - | -214 | 4,505 | 87 | |
| March..... | - | - | 200 | 1 | -23 | - | 178 | 4,683 | 91 | |
| April..... | - | - | - | 2 | -14 | - | -12 | 4,671 | 91 | |
| May..... | - | - | - | 2 | -7 | - | -5 | 4,666 | 90 | |
| June..... | - | - | - | -1 | -408 | - | -409 | 4,257 | 83 | |
| July..... | - | - | - | 4 | -18 | - | -14 | 4,243 | 82 | |
| August..... | - | - | - | -1 | -11 | - | -12 | 4,231 | 82 | |
| September..... | - | - | - | 3 | - | - | 3 | 4,234 | 82 | |
| October..... | - | - | - | 2 | -12 | - | -10 | 4,224 | 82 | |
| November..... | - | - | -125 | -1 | -46 | - | -172 | 4,052 | 79 | |
| December..... | - | - | -159 | 4 | -27 | - | -182 | 3,870 | 75 | |
| 1969-January..... | - | - | - | 2 | - | - | 2 | 3,872 | 75 | |

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, and to \$5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on drawings and from other net dollar income of the Fund. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to

repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents \$600 million IMF gold sale to United States (1957), less \$6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions
with Foreign Countries and International and Regional Organizations

(In millions of dollars at \$35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, acquisitions)

| Area and country | Calendar year | | | | | 1967 | | 1968 | | |
|---|---------------|------|----------|---------|--------|------------|-----------|-----------------|-----------|------------|
| | 1963 | 1964 | 1965 | 1966 | 1967 | July-Sept. | Oct.-Dec. | Jan.-Mar. | Apr.-June | July-Sept. |
| Western Europe: | | | | | | | | | | |
| Austria..... | -82 | -55 | -100 | -25 | - | - | - | - | - | - |
| Belgium..... | - | -40 | -83 | - | - | - | - | -2 ^a | -33 | - |
| Denmark..... | - | - | - | -13 | - | - | - | - | - | - |
| France..... | -518 | -405 | -884 | -601 | - | - | - | - | 220 | 240 |
| Germany..... | - | -223 | - | - | - | - | - | - | - | - |
| Greece..... | - | - | - | -1 | 19 | 20 | -1 | - | -1 | - |
| Italy..... | - | 200 | -80 | -60 | -85 | - | -85 | -184 | -25 | - |
| Netherlands..... | - | -60 | -35 | - | - | - | - | -49 | 30 | - |
| Spain..... | -130 | -32 | -180 | - | - | - | - | - | - | - |
| Switzerland..... | - | -81 | -50 | -2 | -30 | - | - | -25 | -25 | - |
| Turkey..... | 2 | 1 | -37 | -12 | * | - | -5 | - | -8 | - |
| United Kingdom..... | 329 | 618 | 150 | 80 | -879 | -77 | -771 | -900 | 50 | - |
| Bank for International Settlements..... | - | - | - | - | - | - | - | - | - | - |
| Other..... | -1 | -9 | - | -23 | -5 | -1 | -2 | -13 | -46 | -27 |
| Total Western Europe..... | -399 | -88 | -1,299 | -659 | -980 | -58 | -863 | -1,195 | 163 | 213 |
| Canada..... | - | - | - | 200 | 150 | - | 100 | 50 | - | - |
| Latin American Republics: | | | | | | | | | | |
| Argentina..... | -30 | - | - | -39 | -1 | * | * | - | -5 | -15 |
| Brazil..... | 72 | 54 | 25 | -3 | -1 | * | * | - | * | - |
| Colombia..... | - | 10 | 29 | 7 | * | - | - | - | - | - |
| Mexico..... | -4 | - | - | 10 | -10 | - | - | - | - | - |
| Peru..... | -11 | - | - | - | 35 | 10 | - | - | - | - |
| Venezuela..... | - | - | -25 | - | - | - | - | - | - | - |
| Other..... | 4 | -9 | -13 | -16 | -14 | -4 | -6 | -28 | -6 | -3 |
| Total Latin American Republics..... | 32 | 56 | 17 | -41 | 9 | 6 | -6 | -28 | -12 | -18 |
| Asia: | | | | | | | | | | |
| Japan..... | - | - | - | -56 | - | - | - | - | - | - |
| Other..... | 12 | 3 | -24 | -30 | -44 | -1 | -22 | -143 | -146 | -71 |
| Total Asia..... | 12 | 3 | -24 | -86 | -44 | -1 | -22 | -143 | -146 | -71 |
| Africa: | | | | | | | | | | |
| Total Africa..... | -36 | -10 | -8 | -1? | -157 | -1 | -150 | -1 | -14 | -51 |
| Other countries: | | | | | | | | | | |
| Total other countries..... | - | 3 | -8 | -3 | -9 | - | -12 | - | -2 | - |
| Total foreign countries..... | -392 | -36 | -1,322 | -608 | -1,031 | -53 | -953 | -1,317 | -10 | 73 |
| International and regional organizations..... | - | - | -225 1/2 | 177 2/1 | 22 2/1 | * 2/1 | - | 8 2/1 | -11 2/1 | 2 |
| Grand total..... | -392 | -36 | -1,547 | -431 | -1,009 | -53 | -953 | -1,309 | -22 | 73 |

^{a/} Reflects the United States payment of the \$261 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

^{b/} Represents gold deposited by the International Monetary Fund;

see Table 2, footnote 1. The first withdrawal or mitigation deposits, by the Fund in the amount of \$17 million was made in June 1968.
Less than \$500,000.

CAPITAL MOVEMENTSBackground

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, bankers, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.^{1/} A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," "Asian regional," or "African regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the

capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners were revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" was related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude non-marketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

^{1/} Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(In millions of dollars)

| End of calendar year or month | Total short-term liabilities 2/ | Short-term liabilities to foreigners 2/ | | | | Total long-term liabilities | Short-term claims on foreigners | | | | Total long-term claims | | | | |
|-------------------------------|---------------------------------|---|------------|-----------------------|-------------------------|-----------------------------|---------------------------------|--------------------------|-------------------------|------------------------|------------------------|---------|---------|------------|-------------|
| | | Payable in dollars | | | Total short-term claims | Payable in dollars | | | Total short-term claims | Total long-term claims | | | | | |
| | | Foreign countries | | Other for- eigners | | Official insti- tutions | Foreign banks | Other for- eigners | | | | | | | |
| 1945..... | 6,833.1 | 4,179.0 | 2/ | 2,678.5 | - | 25.5 | .9 | 392.8 | 4/ | 100.3 | 4/ | 245.0 | 47.5 | 175.6 | |
| 1946..... | 6,475.3 | 3,023.7 | 2/ | 2,922.2 | 468.8 | 40.6 | 14 | 708.3 | 4/ | 319.6 | 4/ | 290.5 | 98.1 | 140.7 | |
| 1947..... | 5,519.3 | 1,831.9 | 2/ | 2,972.8 | 664.9 | 49.7 | 4.6 | 948.9 | 4/ | 292.9 | 4/ | 490.6 | 165.4 | 227.5 | |
| 1948..... | 6,326.6 | 2,836.3 | 2/ | 2,947.1 | 472.9 | 70.4 | 1.0 | 1,018.7 | 4/ | 361.2 | 4/ | 557.1 | 100.4 | 187.7 | |
| 1949..... | 6,329.3 | 2,907.7 | 2/ | 3,001.5 | 369.1 | 51.0 | .7 | 827.9 | 4/ | 222.7 | 4/ | 494.3 | 110.8 | 216.7 | |
| 1950..... | 7,340.2 | 3,615.5 | 2,064.0 | 1,392.5 | 223.3 | 44.9 | 1.0 | 889.0 | 73.4 | 151.1 | 104.2 | 328.7 | 240.6 | 390.4 | |
| 1951..... | 7,977.8 | 3,547.6 | 2,528.2 | 1,513.0 | 316.7 | 72.2 | 1.2 | 964.8 | 86.1 | 177.2 | 109.8 | 503.4 | 91.8 | 403.9 | |
| 1952..... | 9,257.9 | 4,654.2 | 2,569.8 | 1,675.8 | 296.7 | 61.4 | 2.3 | 1,028.7 | 87.9 | 122.9 | 131.7 | 627.9 | 78.4 | 440.5 | |
| 1953..... | 10,265.6 | 5,666.9 | 2,529.3 | 1,779.1 | 246.5 | 43.7 | 1.8 | 904.5 | 85.2 | 156.5 | 109.8 | 451.5 | 101.6 | 324.9 | |
| 1954..... | 11,353.9 | 6,770.1 | 2,530.4 | 1,805.1 | 205.2 | 43.2 | 2.7 | 1,386.5 | 243.0 | 206.5 | 142.0 | 584.1 | 211.0 | 440.9 | |
| 1955..... | 11,894.9 | 6,952.8 | 2,943.1 | 1,783.5 | 175.3 | 40.3 | 2.8 | 1,548.5 | 160.9 | 328.1 | 235.6 | 660.0 | 163.9 | 670.9 | |
| 1956..... | 13,796.8 | 8,045.4 | 5/ 3,362.9 | 2/ 2,029.8 | 309.7 | 48.8 | 1.2 | 1,945.7 | 176.6 | 405.4 | 330.4 | 883.8 | 149.6 | 839.4 | |
| 1957..... | 14,383.3 | 7,916.6 | 2,413.0 | 2/ 2,252.3 | 742.3 | 59.0 | 9.9 | 2,199.4 | 241.9 | 385.5 | 303.0 | 1,121.6 | 147.3 | 1,173.8 | |
| 1958..... | 15,266.8 | 8,664.9 | 3,460.5 | 2,430.4 | 751.7 | 59.4 | 1.6 | 2,542.0 | 400.7 | 439.4 | 427.5 | 1,076.7 | 197.7 | 362.1 | |
| 1959..... | 17,261.2 | 9,154.3 | 4,601.1 | 2,398.1 | 1,030.5 | 77.2 | 8.6 | 2,624.0 | 360.9 | 497.6 | 460.1 | 1,098.2 | 217.2 | 1,545.1 | |
| 1960..... | 18,701.4 | 10,121.3 | 4,704.8 | 2,229.6 | 1,441.6 | 131.1 | 7.5 | 3,611.2 | 290.3 | 524.3 | 482.1 | 1,837.2 | 479.6 | 698.4 | |
| 1961..... | 20,015.2 | 10,893.2 | 5,299.5 | 2,355.2 | 1,316.6 | 150.4 | 2/ | 4,762.3 | 328.5 | 699.2 | 677.6 | 2,571.1 | 585.6 | 2,029.8 | |
| 1961 5/..... | 20,097.5 | 10,893.3 | 5,380.4 | 2,356.9 | 1,316.6 | 150.4 | 2/ | 4,820.3 | 328.5 | 709.2 | 682.4 | 2,573.9 | 586.3 | 2,033.8 | |
| 1962..... | 21,958.0 | 11,915.3 | 5,251.0 | 2,564.4 | 2,083.9 | 143.4 | 2/ | 7,516.2 | 358.9 | 952.6 | 641.8 | 2,652.9 | 557.1 | 2,160.4 | |
| 1963..... | 22,877.1 | 12,436.9 | 5,713.0 | 3,046.2 | 1,547.0 | 69.4 | 5.9 | 5,974.9 | 186.0 | 954.9 | 773.9 | 3,424.9 | 630.8 | 3,029.8 2/ | |
| 1964 9/ 10/..... | 25,517.8 | 2/ 13,220.3 | 2/ 9,213.4 | 2/ 3,376.3 | 1/ 618.0 | 89.9 | 2/ | 310.2 | 7,957.2 | 10/ 220.8 | 1,402.5 | 1,129.8 | 4,559.6 | 624.5 | 4,284.7 10/ |
| 1965 11/..... | 25,550.7 | 13,065.9 | 7,359.7 | 3,587.2 | 1,478.6 | 59.3 | 513.5 | 7,734.1 | 271.2 | 1,565.9 | 1,130.4 | 4,190.2 | 474.0 | 4,516.9 | |
| 1966 12/..... | 27,727.3 | 11,967.5 | 11,022.9 | 3,743.3 | 1,380.6 | 609.4 | 7.1 | 1,494.0 | 7,818.9 | 265.6 | 1,739.3 | 1,143.3 | 4,260.6 | 418.8 | 4,179.7 |
| 1967 12/..... | 27,599.3 | 12,025.5 | 9,860.4 | 3,747.3 | 1,380.6 | 588.9 | 2/ | 7,853.4 | 265.6 | 1,739.3 | 1,144.9 | 4,292.6 | 420.2 | 4,179.7 | |
| 1968p..... | 30,683.3 | 13,907.8 | 11,131.8 | 4,127.7 | 1,286.9 | 229.1 | 7 | 2,516.7 | 8,582.9 | 306.3 | 1,602.6 | 1,227.6 | 5,021.8 | 424.6 | 3,924.8 |
| 1967-December 13/..... | 30,683.3 | 13,907.8 | 11,131.8 | 4,127.7 | 1,286.9 | 229.1 | 7 | 2,516.7 | 8,582.9 | 306.3 | 1,602.6 | 1,227.6 | 5,021.8 | 424.6 | 3,924.8 |
| 1968-January..... | 30,547.7 | 13,901.5 | 11,007.5 | 4,127.7 | 1,281.9 | 229.1 | 2/ | 8,606.0 | 306.3 | 1,615.7 | 1,227.6 | 5,031.9 | 424.6 | 3,924.8 | |
| 1968..... | 30,706.2 | 13,585.6 | 11,495.2 | 4,045.8 | 1,287.5 | 291.4 | 2,516.6 | 8,434.1 | 295.9 | 1,553.9 | 1,209.4 | 4,972.3 | 402.6 | 3,913.8 | |
| February..... | 30,950.2 | 13,771.5 | 11,548.9 | 4,091.1 | 1,231.1 | 307.7 | 2,515.1 | 8,527.8 | 304.9 | 1,649.9 | 1,197.2 | 5,009.2 | 366.1 | 3,859.2 | |
| March..... | 30,107.5 | 12,723.5 | 11,617.3 | 4,085.3 | 1,358.3 | 323.1 | 2/ | 2,580.3 | 8,386.5 | 307.9 | 1,524.9 | 1,197.9 | 5,030.8 | 325.0 | 3,784.5 |
| April..... | 30,600.2 | 12,820.2 | 11,974.7 | 4,079.4 | 1,426.4 | 299.5 | 2,626.8 | 8,395.0 | 280.3 | 1,561.4 | 1,180.1 | 5,026.5 | 346.8 | 3,849.4 | |
| May..... | 30,793.6 | 12,054.8 | 13,101.6 | 4,054.3 | 1,262.8 | 320.1 | 2,725.0 | 8,331.2 | 270.3 | 1,618.9 | 1,186.6 | 4,934.3 | 321.1 | 3,790.8 | |
| June..... | 30,215.7 | 10,539.6 | 13,864.8 | 4,173.9 | 1,314.2 | 323.2 | 2/ | 2,750.9 | 8,244.3 | 287.9 | 1,603.8 | 1,149.3 | 4,877.9 | 325.5 | 3,736.1 |
| July..... | 30,773.1 | 10,859.5 | 13,879.0 | 4,113.8 | 1,408.2 | 512.3 | 2,585.0 | 8,181.0 | 287.4 | 1,568.7 | 1,184.2 | 4,839.1 | 337.9 | 3,624.2 | |
| August..... | 31,312.3 | 10,778.1 | 14,491.5 | 4,128.8 | 1,405.0 | 2,716.3 | 8,232.2 | 299.6 | 1,572.6 | 1,151.9 | 4,881.9 | 326.2 | 3,609.7 | | |
| September..... | 31,350.3 | 10,368.1 | 14,788.3 | 4,203.1 | 1,429.9 | 560.9 | 2/ | 8,288.6 | 8,323.0 | 302.1 | 1,731.1 | 1,163.4 | 4,780.2 | 345.9 | 3,571.3 |
| October..... | 31,777.6 | 10,436.3 | 15,066.1 | 4,195.5 | 1,524.3 | 553.1 | 2,964.4 | 8,427.9 | 267.4 | 1,705.1 | 1,177.7 | 4,880.8 | 397.0 | 3,645.0 | |
| November p..... | 33,429.0 | 11,997.1 | 14,976.7 | 4,342.3 | 1,540.0 | 572.9 | 2,995.8 | 8,544.8 | 220.0 | 1,810.5 | 1,188.3 | 4,929.8 | 396.1 | 3,615.3 | |
| December p..... | 31,755.0 | 10,856.7 | 12,291.8 | 4,442.0 | 1,526.0 | 638.3 | 2/ | 3,116.0 | 8,706.0 | 250.1 | 1,697.6 | 1,234.3 | 5,084.5 | 439.5 | 3,570.5 |

1/ For exclusions see headnote on page 94.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 94.

2/ Included with "Other foreigners."

2/ Included with "Other claims."

2/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

2/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

2/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, \$46.3 million; end 1962, \$27.9 million; end 1963, \$30.1 million; end 1966, \$516.5 million; end 1967, \$151.8 million; end March 1968, \$217.3 million; end June 1968, \$217.3 million; end September 1968, \$403.6 million; end December 1968, \$631.1 million.

2/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to \$85.6 million. Also includes claims amounting to \$193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

2/ Short-term liabilities include a net increase of \$50.8 million arising from changes in reporting coverage, distributed as follows: "Official

institutions" +\$4.0 million, "Foreign banks" +\$60.3 million, "Other foreigners" +\$22.5 million, and "Payable in foreign currencies" -\$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of \$58.1 million of short-term U.S. Government claims previously included; and because of the addition of \$545.9 million of short-term claims and \$313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966, and because of revisions of reported data beginning December 31, 1966.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage effective December 31, 1967. Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners ^{1/}

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | U.S. Government bonds and notes ^{2/} | | | | | Corporate and other | | | | | Net purchases of domestic securities | | |
|---------------------------|---|---------|---------------|-------------------|-------------------------------|---------------------|---------|---------------|-----------|----------|--|---------|---------|
| | Purchases | Sales | Net purchases | | | Bonds ^{2/} | | | Stocks | | | | |
| | | | Total | Foreign countries | International and regional | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | |
| 1946..... | 444.5 | 684.2 | -269.7 | -269.7 | - | 3/ | 3/ | 3/ | 367.6 | 432.1 | -64.5 | -334.2 | |
| 1947..... | 344.8 | 283.3 | 61.5 | -13.0 | 74.5 | 3/ | 3/ | 3/ | 226.1 | 376.7 | -150.6 | -89.1 | |
| 1948..... | 282.4 | 330.3 | -47.9 | -55.4 | 7.5 | 3/ | 3/ | 3/ | 369.7 | 514.1 | -144.3 | -192.2 | |
| 1949..... | 430.0 | 333.6 | 96.4 | 9.4 | 87.0 | 3/ | 3/ | 3/ | 354.1 | 375.3 | -21.2 | 75.2 | |
| 1950..... | 1,236.4 | 294.3 | 921.1 | 824.2 | 117.9 | 107.0 | 108.3 | -6 | 666.9 | 664.0 | 2.9 | 944.4 | |
| 1951..... | 673.6 | 1,356.6 | -683.0 | -663.7 | -19.3 | 120.0 | 111.6 | -21.6 | 739.8 | 619.5 | 120.3 | -584.3 | |
| 1952..... | 533.7 | 231.4 | 302.3 | 292.7 | 9.6 | 200.1 | 188.5 | 11.7 | 650.2 | 649.2 | 1.0 | 314.9 | |
| 1953..... | 616.0 | 728.0 | -82.0 | -96.7 | 14.7 | 212.8 | 197.4 | 15.3 | 589.1 | 533.9 | 55.2 | -11.5 | |
| 1954..... | 800.9 | 792.7 | 8.2 | -60.0 | 68.3 | 289.7 | 283.6 | 6.1 | 1,115.1 | 980.2 | 135.0 | 149.3 | |
| 1955..... | 1,341.1 | 812.1 | 529.0 | 561.7 | -32.7 | 324.7 | 296.0 | 28.7 | 1,561.2 | 1,433.7 | 127.5 | 685.2 | |
| 1956..... | 883.4 | 1,018.3 | -135.0 | -204.9 | 70.0 | 287.1 | 251.8 | 35.3 | 1,619.5 | 1,363.5 | 256.0 | 156.4 | |
| 1957..... | 666.1 | 718.3 | -52.1 | 117.0 | -169.1 | 310.2 | 258.9 | 51.3 | 1,306.4 | 1,163.8 | 142.6 | 141.8 | |
| 1958..... | 1,223.9 | 1,187.6 | 36.3 | -236.7 | 273.0 | 361.4 | 344.0 | 17.3 | 1,397.3 | 1,453.6 | -56.3 | -2.7 | |
| 1959..... | 1,216.9 | 528.0 | 688.9 | 523.9 | 164.9 | 368.8 | 296.2 | 72.6 | 2,224.4 | 1,861.5 | 362.9 | 1,124.4 | |
| 1960..... | 1,729.6 | 1,603.0 | 126.6 | -97.9 | 224.5 | 442.4 | 392.3 | 50.1 | 1,976.5 | 1,774.8 | 201.7 | 378.4 | |
| 1961..... | 1,743.7 | 1,231.5 | 512.2 | -20.0 | 537.2 | 316.9 | 416.1 | -99.2 | 3,067.3 | 2,744.6 | 322.7 | 735.7 | |
| 1962..... | 1,779.9 | 2,507.9 | -728.0 | -206.6 | -521.4 | 307.7 | 359.0 | -51.3 | 2,260.2 | 2,149.1 | 111.1 | -668.2 | |
| 1963..... | 1,867.1 | 1,196.2 | 670.9 | 369.1 | 301.8 | 255.7 | 246.4 | 9.3 | 2,724.0 | 2,526.5 | 197.5 | 877.8 | |
| 1964..... | 1,149.4 | 1,487.1 | -337.7 | -58.7 | 36.1 | -315.2 | 460.7 | 284.4 | 176.3 | 3,076.2 | 3,425.3 | -349.1 | -510.5 |
| 1965..... | 1,077.2 | 1,153.0 | -75.8 | -19.7r | 95.1 | -151.1r | 675.0 | 636.7 | 38.3 | 3,719.9 | 4,133.2 | -413.3 | -450.8 |
| 1966..... | 680.2 | 1,296.0 | -615.8 | -245.2 | 56.4 | -427.0 | 1,577.9 | 541.9 | 1,036.0 | 4,740.5 | 5,073.8 | -333.3 | 86.9 |
| 1967..... | 585.4 | 628.9 | -43.5 | 48.4 | 29.5 | -121.4 | 2,242.6 | 1,929.1 | 313.5 | 8,032.8 | 7,276.1 | 756.7 | 1,026.8 |
| 1968p..... | 432.1 | 932.4 | -500.3 | -390.3 | 51.3 | -161.2 | 4,383.7 | 2,481.0 | 1,902.7 | 13,101.1 | 10,837.3 | 2,263.6 | 3,666.1 |
| 1967-December..... | 19.0 | 8.8 | 10.2 | - | 10.3 | -1 | 178.3 | 96.4 | 81.9 | 698.2 | 161.0 | 253.1 | |
| 1968-January..... | 43.6 | 221.6 | -178.0 | -191.4 | 12.7 | .7 | 283.4r | 139.5r | 143.9r | 914.9r | 737.3r | 177.6r | 143.5r |
| February..... | 62.7 | 104.4 | -41.8 | -65.0 | 23.0 | .3 | 417.7r | 131.6r | 286.0r | 698.6r | 583.0r | 75.5r | 319.8r |
| March..... | 32.7 | 124.5 | -91.8 | -103.0 | 11.1 | * | 246.7r | 194.1r | 52.6r | 916.2r | 653.9r | 262.3r | 223.0r |
| April..... | 14.1 | 5.9 | 8.2 | - | 8.0 | .2 | 294.4r | 234.4r | 59.9r | 1,084.4r | 804.0r | 280.4r | 348.6r |
| May..... | 12.5 | 86.1 | -43.5 | -2.8 | -1.9 | -38.8 | 628.4r | 243.3r | 385.1r | 1,223.9r | 1,131.8r | 92.1r | 433.7r |
| June..... | 23.1 | 20.4 | 2.7 | -5 | 2.8 | .4 | 342.6r | 201.6r | 141.0r | 1,162.5r | 963.9r | 198.6r | 342.2r |
| July..... | 19.2 | 11.2 | 8.0 | - | 14.4 | -6.4 | 370.1r | 206.0r | 164.1r | 1,125.9r | 903.4r | 222.5r | 394.6r |
| August..... | 44.2 | 72.6 | -28.5 | -36.1 | 7.7 | * | 447.4r | 235.4r | 211.7r | 893.3r | 814.6r | 78.7r | 262.0r |
| September..... | 23.3 | 106.0 | -82.7 | 10.5 | -8.7 | -84.5 | 351.5r | 181.6r | 169.9r | 927.7r | 778.1r | 149.6r | 236.8r |
| October..... | 24.9 | 38.8 | -13.9 | * | -5.9 | -7.8 | 474.5 | 286.2 | 188.3 | 1,378.6 | 1,167.8 | 210.7 | 385.2 |
| November p..... | 61.3 | 59.5 | 1.9 | -2.0 | 3.4 | .4 | 261.8 | 246.2 | 15.6 | 1,300.1 | 1,018.6 | 281.5 | 299.0 |
| December p..... | 40.5 | 81.4 | -40.9 | - | -15.3 | -25.7 | 265.6 | 181.1 | 84.6 | 1,515.0 | 1,280.9 | 234.1 | 277.7 |

^{1/} For exclusions see headnote on page 94.^{2/} Through 1949, includes transactions in corporate bonds.^{2/} Through 1949, included with transactions in U.S. Government bonds and notes. ^r Preliminary. ^{*} Less than \$50,000. ^r Revised.

CAPITAL MOVEMENTS**Section I - Summary by Periods****Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners**

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

| Calendar year or month | Foreign bonds | | | Foreign stocks | | | Total purchases | Total sales | Net purchases of foreign securities |
|------------------------|---------------|---------|---------------|----------------|---------|---------------|-----------------|-------------|-------------------------------------|
| | Purchases | Sales | Net purchases | Purchases | Sales | Net purchases | | | |
| 1946..... | 755.9 | 490.4 | 265.5 | 65.2 | 65.6 | -4 | 821.2 | 556.1 | 265.1 |
| 1947..... | 658.7 | 634.3 | 24.5 | 57.1 | 42.6 | 14.6 | 715.9 | 676.8 | 39.0 |
| 1948..... | 211.6 | 291.4 | -79.8 | 81.7 | 96.7 | -15.0 | 293.3 | 388.2 | -94.8 |
| 1949..... | 321.2 | 311.5 | 9.8 | 88.8 | 70.8 | 18.0 | 410.1 | 382.3 | 27.8 |
| 1950..... | 589.2 | 710.2 | -121.0 | 173.8 | 198.2 | -24.4 | 763.0 | 908.4 | -145.4 |
| 1951..... | 500.4 | 801.0 | -300.6 | 272.3 | 348.7 | -76.4 | 772.7 | 1,149.7 | -377.0 |
| 1952..... | 495.3 | 677.4 | -182.1 | 293.9 | 329.6 | -35.8 | 789.1 | 1,007.0 | -217.9 |
| 1953..... | 522.5 | 621.5 | -79.0 | 310.1 | 303.4 | 6.8 | 852.7 | 924.9 | -72.2 |
| 1954..... | 792.4 | 841.3 | -48.8 | 393.3 | 644.9 | -251.6 | 1,185.8 | 1,486.1 | -300.4 |
| 1955..... | 693.3 | 509.4 | 183.9 | 663.6 | 877.9 | -214.3 | 1,356.9 | 1,387.3 | -30.4 |
| 1956..... | 606.5 | 991.5 | -385.0 | 749.2 | 875.2 | -126.1 | 1,355.7 | 1,866.8 | -511.1 |
| 1957..... | 699.0 | 1,392.0 | -693.1 | 592.8 | 621.9 | -29.1 | 1,291.8 | 2,014.0 | -722.1 |
| 1958..... | 889.0 | 1,915.1 | -1,026.1 | 467.2 | 803.7 | -336.4 | 1,356.2 | 2,718.8 | -1,362.5 |
| 1959..... | 945.6 | 1,457.6 | -512.0 | 566.1 | 803.8 | -237.7 | 1,511.7 | 2,261.5 | -749.7 |
| 1960..... | 882.9 | 1,445.0 | -562.1 | 509.1 | 591.7 | -82.6 | 1,392.0 | 2,036.7 | -644.7 |
| 1961..... | 801.9 | 1,262.4 | -460.4 | 595.7 | 965.6 | -370.0 | 1,397.6 | 2,228.0 | -830.4 |
| 1962..... | 1,093.3 | 2,037.3 | -944.0 | 702.0 | 805.9 | -103.9 | 1,795.3 | 2,823.2 | -1,047.9 |
| 1963..... | 990.5 | 2,086.0 | -1,095.4 | 695.6 | 644.3 | 51.2 | 1,686.1 | 2,730.3 | -1,044.2 |
| 1964..... | 914.8 | 1,843.1 | -928.3 | 748.4 | 548.2 | 200.3 | 1,663.2 | 2,391.3 | -728.1 |
| 1965..... | 1,198.1 | 2,420.1 | -1,222.1 | 906.2 | 616.6 | 289.5 | 2,104.2 | 3,056.7 | -952.5 |
| 1966..... | 1,778.3 | 2,692.5 | -914.2 | 960.2 | 731.4 | 228.8 | 2,738.5 | 3,423.8 | -685.3 |
| 1967..... | 2,023.6 | 3,186.7 | -1,163.1 | 880.4 | 1,037.1 | -156.8 | 2,903.9 | 4,223.8 | -1,319.9 |
| 1968p..... | 2,279.7 | 3,665.7 | -1,386.2 | 1,245.5 | 1,561.9 | -316.4 | 3,525.2 | 5,227.6 | -1,702.6 |
| 1967-December..... | 120.3 | 262.0 | -141.7 | 94.3 | 155.1 | -60.8 | 214.6 | 417.1 | -202.6 |
| 1968-January..... | 80.7 | 276.3 | -195.7 | 68.4 | 79.1 | -10.7 | 149.1 | 355.5 | -206.4 |
| February..... | 160.5 | 265.7 | -105.3 | 70.1 | 79.6 | -9.5 | 230.6 | 345.4 | -114.8 |
| March..... | 323.3 | 415.0 | -91.7 | 114.1 | 147.9 | -33.8 | 437.3 | 562.8 | -125.5 |
| April..... | 161.4 | 370.4 | -209.0 | 73.2 | 78.9 | -5.7 | 234.6 | 449.3 | -214.7 |
| May..... | 305.2 | 185.4 | 119.8 | 87.2 | 109.6 | -22.5 | 392.4 | 295.1 | 97.3 |
| June..... | 105.4 | 236.8 | -131.4 | 93.7 | 112.7 | -19.0 | 199.1 | 349.5 | -150.5 |
| July..... | 167.1 | 253.2 | -86.0 | 80.6 | 82.6 | -2.0 | 247.7 | 335.8 | -88.1 |
| August..... | 120.5 | 224.8 | -84.3 | 99.6 | 186.9 | -87.3 | 240.1 | 411.7 | -171.5 |
| September..... | 115.7 | 225.5 | -109.8 | 97.1 | 201.2 | -104.1 | 212.8 | 426.6 | -213.9 |
| October..... | 446.2 | 687.0 | -240.9 | 215.6 | 154.0 | 61.6 | 661.8 | 841.0 | -179.2 |
| November p..... | 169.8 | 360.6 | -190.8 | 145.9 | 155.0 | -9.1 | 315.7 | 515.5 | -199.9 |
| December p..... | 103.9 | 165.0 | -61.1 | 100.0 | 174.4 | -74.3 | 204.0 | 339.4 | -135.4 |

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

| Country | Calendar year | | | 1968 | | | | | |
|---------------------------------------|---------------|-------------|-----------|----------|----------|-----------|----------|------------|------------|
| | 1966 | 1967 2/ | 1968 p | July | August | September | October | November p | December p |
| Europe: | | | | | | | | | |
| Austria..... | 195.7 | 230.5 | 231.1 | 161.7 | 171.5 | 150.2 | 131.4 | 153.3 | 134.2 |
| Belgium-Luxembourg 2/ | 419.9 | 601.2 | 632.1 | 307.4 | 372.7 | 381.6 | 359.9 | 423.5 | 326.1 |
| Denmark..... | 302.9 | 243.3 | 243.3 | 145.8 | 143.5 | 149.0 | 152.2 | 130.0 | 122.7 |
| Finland..... | 58.2 | 98.5 | 98.5 | 175.6 | 161.2 | 155.8 | 155.1 | 158.2 | 165.9 |
| France..... | 1,070.4 | 1,325.6 | 1,329.7 | 1,383.5 | 880.9 | 977.3 | 1,144.2 | 1,170.0 | 1,228.8 |
| Germany..... | 2,538.0 | 2,217.7 | 2,216.9 | 2,639.6 | 1,833.8 | 1,779.4 | 1,930.8 | 1,865.5 | 3,563.7 |
| Greece..... | 129.0 | 170.1 | 170.1 | 183.1 | 173.0 | 184.0 | 197.2 | 183.0 | 186.7 |
| Italy..... | 1,410.4 | 1,947.8 | 1,947.8 | 728.5 | 998.5 | 1,108.8 | 1,051.2 | 1,076.6 | 839.5 |
| Netherlands..... | 364.0 | 588.6 | 588.8 | 278.4 | 250.8 | 315.0 | 272.8 | 277.3 | 260.6 |
| Norway..... | 283.3 | 449.1 | 449.1 | 447.7 | 426.5 | 485.0 | 437.8 | 395.1 | 381.5 |
| Portugal..... | 358.4 | 437.2 | 437.2 | 344.6 | 325.2 | 322.9 | 320.9 | 319.1 | 342.3 |
| Spain..... | 161.5 | 149.6 | 149.6 | 158.0 | 151.0 | 195.8 | 182.6 | 164.9 | 167.4 |
| Sweden..... | 655.9 | 492.5 | 492.5 | 453.1 | 513.9 | 542.8 | 535.8 | 534.3 | 499.1 |
| Switzerland..... | 1,805.0 | 1,732.0 | 1,732.0 | 1,731.1 | 2,155.1 | 1,863.1 | 1,744.7 | 1,963.6 | 1,720.9 |
| Turkey..... | 42.9 | 33.0 | 33.0 | 28.8 | 21.8 | 18.2 | 29.8 | 31.2 | 35.8 |
| United Kingdom..... | 3,817.2 | 4,851.1 | 4,667.3 | 6,184.2 | 7,053.0 | 7,091.9 | 7,104.2 | 7,243.6 | 6,994.2 |
| Yugoslavia..... | 36.7 | 23.1 | 23.1 | 33.6 | 20.5 | 28.5 | 26.0 | 27.6 | 33.6 |
| Other Western Europe 2/..... | 233.9 | 736.3 | 705.9 | 361.9 | 401.1 | 405.3 | 510.5 | 439.1 | 358.2 |
| U.S.S.R..... | 7.8 | 7.6 | 7.6 | 5.1 | 5.7 | 5.5 | 6.8 | 4.5 | 6.4 |
| Other Eastern Europe..... | 70.6 | 43.6 | 43.6 | 48.0 | 31.0 | 33.6 | 41.5 | 37.6 | 33.5 |
| Total Europe..... | 13,032.6 | 16,378.3 | 16,100.1 | 16,223.8 | 15,799.7 | 16,075.4 | 16,554.4 | 16,375.1 | 17,692.8 |
| Canada..... | 2,501.1 | 7,706.0 | 2,709.3 | 2,706.5 | 2,893.7 | 3,130.6 | 2,747.1 | 3,015.4 | 3,080.5 |
| Latin America: | | | | | | | | | |
| Argentina..... | 417.8 | 480.1 | 479.1 | 476.7 | 642.3 | 501.8 | 445.3 | 462.7 | 501.9 |
| Brazil..... | 299.1 | 236.7 | 236.7 | 257.5 | 248.4 | 301.1 | 250.3 | 285.3 | 311.8 |
| Chile..... | 261.5 | 252.5 | 252.5 | 323.4 | 253.7 | 304.2 | 302.1 | 286.5 | 288.6 |
| Colombia..... | 178.4 | 169.0 | 169.0 | 248.8 | 182.3 | 186.3 | 210.3 | 219.3 | 224.1 |
| Cuba..... | 8.1 | 8.7 | 8.7 | 9.0 | 7.5 | 7.9 | 7.8 | 7.6 | 9.0 |
| Mexico..... | 631.7 | 722.9 | 720.2 | 970.4 | 817.4 | 776.3 | 768.7 | 849.5 | 891.8 |
| Panama..... | 149.7 | 170.0 | 170.0 | 154.0 | 151.3 | 146.7 | 155.6 | 165.4 | 162.5 |
| Peru..... | 249.2 | 274.4 | 274.4 | 276.2 | 268.3 | 278.1 | 275.3 | 264.9 | 271.9 |
| Uruguay..... | 160.8 | 146.8 | 146.8 | 148.8 | 133.1 | 139.8 | 141.7 | 144.8 | 152.6 |
| Venezuela..... | 707.1 | 793.5 | 793.5 | 791.6 | 797.4 | 792.2 | 723.4 | 776.9 | 775.5 |
| Other Latin American Republics..... | 522.2 | 523.2 | 523.2 | 610.0 | 622.6 | 620.9 | 607.8 | 565.3 | 576.0 |
| Bahamas and Bermuda..... | 176.8 | 233.1 | 233.1 | 215.0 | 244.6 | 234.5 | 253.8 | 258.1 | 239.1 |
| Netherlands Antilles and Surinam..... | 103.8 | 111.2 | 111.2 | 88.4 | 90.6 | 85.7 | 92.1 | 88.2 | 92.7 |
| Other Latin America..... | 16.8 | 18.3 | 18.3 | 32.1 | 26.6 | 27.8 | 28.7 | 30.4 | 32.1 |
| Total Latin America..... | 3,882.9 | 4,140.3 | 4,136.7 | 4,602.0 | 4,486.3 | 4,403.3 | 4,263.0 | 4,405.0 | 4,526.9 |
| Asia: | | | | | | | | | |
| China Mainland..... | 35.7 | 36.4 | 36.4 | 37.4 | 36.0 | 36.2 | 36.1 | 37.3 | 37.4 |
| Hong Kong..... | 111.8 | 214.6 | 216.6 | 159.9 | 260.2 | 254.9 | 260.9 | 255.5 | 260.3 |
| India..... | 179.3 | 352.4 | 352.4 | 280.8 | 376.4 | 391.1 | 393.0 | 370.4 | 379.1 |
| Indonesia..... | 54.4 | 34.0 | 34.0 | 49.6 | 51.3 | 51.1 | 54.6 | 52.1 | 48.9 |
| Israel..... | 115.4 | 136.9 | 136.9 | 219.1 | 145.8 | 148.5 | 142.4 | 122.8 | 163.3 |
| Japan..... | 3,671.3 | 3,563.1 | 2,612.3 | 3,319.4 | 2,661.4 | 2,827.2 | 1,858.3 | 3,094.3 | 3,207.1 |
| Korea..... | 161.9 | 175.7 | 175.7 | 172.5 | 178.3 | 179.2 | 167.7 | 166.2 | 172.7 |
| Philippines..... | 285.3 | 288.9 | 288.7 | 274.6 | 268.7 | 262.4 | 258.0 | 260.9 | 247.4 |
| Taiwan..... | 227.8 | 225.8 | 222.2 | 154.9 | 206.1 | 200.6 | 188.5 | 180.4 | 164.8 |
| Thailand..... | 598.3 | 630.3 | 630.3 | 550.9 | 666.7 | 687.0 | 672.2 | 647.6 | 646.3 |
| Other Asia..... | 779.0 | 858.1 | 859.5 | 626.8 | 671.0 | 627.4 | 636.8 | 593.7 | 570.8 |
| Total Asia..... | 5,250.3 | 5,518.2 | 5,567.0 | 5,055.8 | 5,541.8 | 5,668.6 | 5,670.4 | 5,801.0 | 5,897.0 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | 14.7 | 32.8 | 32.8 | 11.7 | 22.0 | 17.9 | 16.3 | 12.9 | 13.4 |
| Morocco..... | 31.5 | 17.8 | 17.8 | 13.2 | 20.5 | 19.1 | 18.3 | 13.8 | 13.2 |
| South Africa..... | 71.4 | 60.5 | 60.5 | 57.5 | 50.9 | 51.9 | 51.0 | 49.1 | 60.5 |
| United Arab Republic (Egypt)..... | 39.0 | 16.1 | 16.1 | 18.3 | 19.0 | 20.9 | 19.5 | 19.8 | 20.0 |
| Other Africa..... | 128.8 | 221.3 | 221.3 | 260.0 | 284.5 | 246.2 | 300.1 | 273.6 | 292.2 |
| Total Africa..... | 485.4 | 348.6 | 348.6 | 360.8 | 396.9 | 356.0 | 405.2 | 369.2 | 399.8 |
| Other countries: | | | | | | | | | |
| Australia..... | 243.4 | .77.9 | 377.9 | 261.6 | 221.3 | 240.2 | 255.0 | 256.0 | 265.1 |
| All other..... | 22.1 | 27.2 | 27.2 | 28.4 | 25.2 | 24.1 | 25.4 | 27.5 | 27.0 |
| Total other countries..... | 265.5 | 305.1 | 395.1 | 290.0 | 246.6 | 266.3 | 280.4 | 283.5 | 292.1 |
| International and regional: | | | | | | | | | |
| International..... | 1,269.7 | 1,181.0 | 1,181.0 | 1,406.4 | 1,302.4 | 1,296.7 | 1,317.5 | 1,404.1 | 1,405.5 |
| European regional..... | 8.6 | 6.1 | 6.1 | 7.9 | 9.1 | 6.5 | 8.1 | 8.6 | 9.5 |
| Latin American regional..... | 72.8 | 78.2 | 73.2 | 85.3 | 82.2 | 84.7 | 83.1 | 84.2 | 85.3 |
| Asian regions..... | 29.6 | 21.0 | 21.0 | 22.6 | 10.8 | 13.4 | 17.8 | 24.1 | 25.6 |
| African regional..... | - | .5 | .5 | 3.8 | 3.7 | 3.8 | 3.3 | 3.3 | 3.8 |
| Total international and regional..... | 1,380.6 | 1,286.9 | 1,281.9 | 1,526.0 | 1,408.2 | 1,405.0 | 1,429.9 | 1,524.3 | 1,540.0 |
| Grand total..... | 27,599.3 | 30,683.3 2/ | 30,547.7/ | 31,755.0 | 30,773.1 | 31,312.3 | 31,350.3 | 31,773.6 | 33,429.0 |
| | | | | | | | | | 31,755.0 |

1/ For exclusions see headnote on page 94.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

| Country | Calendar year | | | 1968 | | | | | |
|--|---------------|------------|------------|---------|---------|-----------|---------|------------|------------|
| | 1966 | 1967 2/ | 1968 p | July | August | September | October | November p | December p |
| Europe: | | | | | | | | | |
| Austria..... | 16.2 | 10.6 | 16.1 | 5.7 | 5.5 | 12.7 | 3.9 | 5.5 | 6.1 |
| Balgium-Luxembourg 3/..... | 66.9 | 65.9 | 83.4 | 40.8 | 53.8 | 53.8 | 42.0 | 48.5 | 40.8 |
| Denmark..... | 61.8 | 37.1 | 37.1 | 36.4 | 30.9 | 32.1 | 39.1 | 33.1 | 36.4 |
| Finland..... | 90.6 | 78.2 | 78.2 | 62.6 | 68.5 | 66.1 | 61.2 | 63.8 | 64.6 |
| France..... | 73.6 | 87.6 | 87.6 | 66.1 | 50.1 | 50.8 | 70.1 | 90.2 | 83.9 |
| Germany..... | 227.2 | 176.0 | 179.4 | 176.4 | 108.3 | 114.3 | 128.1 | 144.5 | 175.3 |
| Greece..... | 16.5 | 19.1 | 19.1 | 12.3 | 15.3 | 14.9 | 12.5 | 11.6 | 11.8 |
| Italy..... | 110.5 | 58.4 | 58.4 | 104.8 | 76.8 | 70.9 | 89.3 | 95.6 | 104.8 |
| Netherlands..... | 40.2 | 34.7 | 34.7 | 39.0 | 35.3 | 33.3 | 42.4 | 41.7 | 34.2 |
| Norway..... | 75.6 | 61.2 | 61.2 | 42.7 | 45.1 | 46.9 | 45.9 | 44.0 | 42.7 |
| Portugal..... | 41.4 | 25.8 | 25.8 | 10.4 | 15.6 | 16.4 | 15.8 | 14.0 | 14.6 |
| Spain..... | 67.4 | 54.4 | 54.4 | 46.2 | 49.9 | 45.6 | 49.4 | 41.5 | 48.8 |
| Sweden..... | 75.4 | 75.4 | 75.4 | 57.6 | 57.3 | 54.3 | 65.2 | 66.5 | 61.7 |
| Switzerland..... | 88.0 | 97.6 | 98.0 | 93.1 | 77.6 | 78.3 | 93.0 | 86.9 | 90.5 |
| Turkey..... | 52.2 | 37.5 | 37.5 | 37.9 | 23.2 | 27.9 | 30.0 | 27.3 | 37.9 |
| United Kingdom..... | 193.3 | 244.2 | 244.2 | 317.9 | 248.7 | 241.5 | 269.2 | 299.6 | 285.4 |
| Yugoslavia..... | 19.4 | 13.4 | 13.4 | 21.7 | 16.8 | 15.3 | 16.9 | 17.2 | 16.6 |
| Other Western Europe 3/..... | 39.6 | 30.1 | 12.6 | 14.6 | 11.3 | 12.4 | 11.2 | 16.7 | 14.3 |
| U.S.S.R..... | 2.0 | 2.7 | 2.7 | 2.5 | .2 | 1.0 | .8 | 1.7 | 2.5 |
| Other Eastern Europe..... | 16.2 | 18.2 | 18.2 | 21.4 | 28.9 | 23.0 | 20.4 | 19.3 | 21.1 |
| Total Europa..... | 1,374.0 | 1,234.2 | 1,237.6 | 1,210.0 | 1,019.0 | 1,006.5 | 1,108.3 | 1,163.0 | 1,200.7 |
| Canada..... | 611.3 | 596.8 | 596.8 | 522.6 | 501.1 | 490.7 | 480.1 | 512.7 | 503.4 |
| Latin America: | | | | | | | | | |
| Argentina..... | 187.5 | 220.8 | 220.8 | 249.2 | 201.7 | 205.6 | 211.3 | 227.7 | 232.8 |
| Brazil..... | 112.4 | 173.3 | 173.3 | 338.2 | 282.9 | 346.9 | 341.8 | 348.5 | 333.0 |
| Chile..... | 158.2 | 176.8 | 176.8 | 192.7 | 169.2 | 174.1 | 177.4 | 181.4 | 192.7 |
| Colombia..... | 309.3 | 217.5 | 217.5 | 206.0 | 201.7 | 195.4 | 194.9 | 200.6 | 202.1 |
| Cuba..... | 16.2 | 16.1 | 16.1 | 14.5 | 14.5 | 14.5 | 14.5 | 14.5 | 14.5 |
| Mexico..... | 757.4 | 960.4 | 960.4 | 942.9 | 987.6 | 971.0 | 956.9 | 938.4 | 937.4 |
| Panama..... | 89.1 | 46.5 | 46.5 | 56.3 | 50.1 | 49.8 | 50.0 | 57.1 | 51.9 |
| Peru..... | 211.6 | 248.5 | 248.5 | 206.7 | 205.3 | 198.9 | 198.3 | 194.9 | 203.7 |
| Uruguay..... | 44.5 | 41.6 | 41.6 | 44.4 | 35.7 | 45.3 | 56.0 | 61.0 | 56.9 |
| Venezuela..... | 219.7 | 225.9 | 226.4 | 231.8 | 211.5 | 211.2 | 220.4 | 210.8 | 215.5 |
| Other Latin American Republics..... | 261.0 | 288.9 | 288.9 | 282.1 | 276.1 | 278.0 | 276.6 | 269.0 | 280.6 |
| Bahamas and Bermuda..... | 60.7 | 62.6 | 62.6 | 82.0 | 72.5 | 92.7 | 107.7 | 129.8 | 124.0 |
| Netherlands Antilles and Surinam..... | 17.6 | 9.6 | 9.6 | 18.7 | 13.1 | 13.8 | 13.6 | 18.9 | 18.7 |
| Other Latin America..... | 15.9 | 18.2 | 18.2 | 24.0 | 14.8 | 16.4 | 16.1 | 15.4 | 14.7 |
| Total Latin America..... | 2,453.2 | 2,707.0 | 2,707.4 | 2,890.2 | 2,737.6 | 2,813.7 | 2,835.6 | 2,867.8 | 2,887.4 |
| Asia: | | | | | | | | | |
| China Mainland..... | .7 | .7 | .7 | .7 | .7 | .7 | .7 | .7 | .7 |
| Hong Kong..... | 30.9 | 27.6 | 30.0 | 32.1 | 29.3 | 36.6 | 38.8 | 28.3 | 28.6 |
| India..... | 16.5 | 9.6 | 9.6 | 19.3 | 20.0 | 12.5 | 18.5 | 15.4 | 19.3 |
| Indonesia..... | 5.9 | 5.3 | 5.3 | 23.3 | 20.0 | 22.1 | 25.9 | 19.6 | 19.1 |
| Israel..... | 98.4 | 57.3 | 57.3 | 83.0 | 53.7 | 55.9 | 56.2 | 55.4 | 55.8 |
| Japan..... | 2,571.7 | 3,147.3 | 3,154.5 | 3,113.5 | 2,985.9 | 3,006.5 | 2,965.8 | 2,974.0 | 3,056.5 |
| Korea..... | 30.7 | 58.9 | 58.9 | 77.4 | 48.3 | 51.0 | 59.3 | 67.7 | 74.4 |
| Philippines..... | 220.5 | 295.0 | 303.2 | 239.3 | 319.1 | 290.9 | 299.9 | 248.7 | 241.1 |
| Taiwan..... | 14.7 | 37.2 | 37.2 | 38.4 | 39.8 | 39.8 | 35.8 | 37.8 | 39.3 |
| Thailand..... | 81.0 | 99.6 | 100.2 | 98.6 | 88.4 | 94.9 | 93.5 | 94.9 | 86.6 |
| Other Asia..... | 135.0 | 136.5 | 137.6 | 145.1 | 150.3 | 130.3 | 123.4 | 142.7 | 141.6 |
| Total Asia..... | 3,206.0 | 3,875.0 | 3,894.5 | 3,871.0 | 3,734.5 | 3,731.4 | 3,707.9 | 3,686.6 | 3,758.5 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | .8 | 1.1 | 1.1 | 3.3 | 4.7 | 3.0 | 1.6 | 4.6 | 3.3 |
| Morocco..... | 1.7 | 2.1 | 2.1 | 2.3 | 7.3 | 3.6 | 2.7 | 2.8 | 3.3 |
| South Africa..... | 50.3 | 36.5 | 36.5 | 44.9 | 41.1 | 42.3 | 43.7 | 45.0 | 40.2 |
| United Arab Republic (Egypt)..... | 25.1 | 10.9 | 10.9 | 8.3 | 13.9 | 12.6 | 11.5 | 8.8 | 8.1 |
| Other Africa..... | 68.6 | 51.9 | 51.9 | 73.4 | 57.3 | 58.2 | 59.1 | 67.4 | 63.4 |
| Total Africa..... | 140.6 | 102.5 | 102.5 | 132.3 | 124.3 | 119.6 | 118.6 | 128.6 | 120.7 |
| Other countries: | | | | | | | | | |
| Australia..... | 51.9 | 54.3 | 54.3 | 66.0 | 50.6 | 56.5 | 56.7 | 55.8 | 58.4 |
| All other..... | 9.8 | 13.0 | 13.0 | 13.1 | 13.7 | 13.5 | 15.4 | 13.1 | 13.1 |
| Total other countries..... | 61.7 | 67.3 | 67.3 | 79.1 | 64.3 | 70.0 | 71.1 | 68.9 | 73.6 |
| International and regional..... | | | | | | | | | |
| Grand total..... | 7,853.4 | 8,582.9 2/ | 8,606.2 2/ | 8,706.0 | 8,181.6 | 8,231.1 | 8,333.0 | 8,427.9 | 8,544.2 |

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures

in the second column are comparable to those shown for the following date.

3/ Through December 1967, column 1, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

| Country | Calendar year | | | | 1968 | | | | | |
|---|---------------|---------|---------|---------|---------|---------|-----------|---------|------------|------------|
| | 1965 | 1966 | 1967 | 1968p | July | August | September | October | November p | December p |
| Europe: | | | | | | | | | | |
| Austria..... | 77.3 | 27.6 | 12.4 | 4.3 | 3.4 | 2.8 | 2.6 | 2.7 | 2.7 | 2.3 |
| Belgium-Luxembourg 1/..... | 95.1 | 103.6 | 73.2 | 35.0 | 60.3 | 36.0 | 36.0 | 35.5 | 35.1 | 35.0 |
| Denmark..... | 43.4 | 28.7 | 10.9 | 1.4 | 1.6 | 1.9 | 1.6 | 1.6 | 1.3 | 1.4 |
| Finland..... | 67.2 | 74.5 | 67.5 | 47.3 | 50.7 | 50.8 | 47.8 | 47.9 | 47.1 | 47.3 |
| France..... | 58.4 | 42.9 | 46.0 | 36.9 | 36.4 | 36.6 | 37.0 | 37.9 | 37.3 | 36.9 |
| Germany..... | 193.2 | 129.1 | 61.2 | 32.5 | 33.7 | 35.3 | 30.8 | 28.5 | 30.0 | 32.5 |
| Greece..... | 84.0 | 97.9 | 79.5 | 72.7 | 77.7 | 76.6 | 76.1 | 72.9 | 73.9 | 72.7 |
| Italy..... | 342.1 | 199.6 | 58.4 | 14.0 | 33.0 | 28.1 | 27.6 | 26.4 | 25.3 | 14.0 |
| Netherlands..... | 7.3 | 5.0 | 1.1 | .9 | 1.0 | .6 | .8 | .6 | .6 | .6 |
| Norway..... | 221.9 | 187.6 | 126.0 | 72.3 | 89.4 | 86.0 | 82.7 | 80.3 | 75.2 | 72.3 |
| Portugal..... | 90.1 | 70.5 | 47.3 | 30.9 | 30.4 | 30.3 | 29.9 | 32.0 | 31.8 | 30.9 |
| Spain..... | 72.4 | 63.9 | 42.0 | 64.1 | 56.4 | 55.6 | 56.5 | 54.0 | 66.4 | 64.1 |
| Sweden..... | 93.4 | 60.1 | 31.9 | 18.4 | 20.3 | 20.4 | 20.0 | 19.1 | 18.7 | 18.4 |
| Switzerland..... | 37.5 | 16.4 | 11.0 | 5.0 | 5.4 | 5.3 | 5.3 | 5.3 | 5.2 | 5.0 |
| Turkey..... | 2.0 | 1.8 | 1.5 | 1.1 | 1.3 | 1.1 | 1.3 | 1.1 | 1.1 | 1.1 |
| United Kingdom..... | 86.0 | 69.5 | 55.9 | 67.9 | 64.6 | 70.1 | 71.4 | 70.9 | 69.2 | 67.9 |
| Yugoslavia..... | 4.4 | 8.6 | 12.2 | 12.3 | 12.1 | 12.9 | 12.7 | 12.8 | 12.7 | 12.3 |
| Other Western Europe 1/..... | 10.5 | 12.4 | 19.3 | 12.5 | 19.4 | 18.4 | 18.2 | 16.1 | 12.5 | 12.5 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | 5.5 | 12.8 | 19.3 | 19.5 | 19.6 | 18.7 | 19.2 | 19.5 | 19.5 | 19.5 |
| Total Europe..... | 1,591.8 | 1,212.5 | 776.1 | 546.9 | 616.8 | 589.1 | 577.9 | 566.1 | 565.0 | 546.9 |
| Canada..... | 358.4 | 325.9 | 427.3 | 428.2 | 414.5 | 414.4 | 417.0 | 416.0 | 419.0 | 428.2 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 66.3 | 65.7 | 150.8 | 132.6 | 140.0 | 135.3 | 139.9 | 140.3 | 141.4 | 132.6 |
| Brazil..... | 152.2 | 119.8 | 103.4 | 113.3 | 89.5 | 105.2 | 107.0 | 116.0 | 118.0 | 113.3 |
| Chile..... | 52.7 | 45.1 | 60.2 | 47.9 | 34.7 | 34.1 | 56.9 | 59.5 | 55.4 | 47.9 |
| Colombia..... | 73.9 | 78.1 | 65.5 | 60.7 | 60.7 | 59.8 | 56.8 | 57.3 | 57.3 | 60.7 |
| Cuba..... | .6 | .6 | .6 | - | - | - | - | - | - | - |
| Mexico..... | 476.8 | 513.4 | 601.9 | 534.2 | 570.1 | 570.5 | 557.3 | 569.1 | 559.9 | 534.2 |
| Panama..... | 73.2 | 71.2 | 70.3 | 70.5 | 64.0 | 61.9 | 60.3 | 56.6 | 55.4 | 70.5 |
| Peru..... | 89.1 | 150.2 | 182.7 | 127.1 | 143.0 | 138.6 | 127.9 | 121.6 | 132.0 | 127.1 |
| Uruguay..... | 44.2 | 50.2 | 64.9 | 29.8 | 46.2 | 31.6 | 33.5 | 35.8 | 33.0 | 29.8 |
| Venezuela..... | 98.3 | 88.9 | 90.4 | 70.1 | 81.7 | 80.3 | 79.3 | 78.9 | 77.6 | 70.9 |
| Other Latin American Republics..... | 119.0 | 124.2 | 128.0 | 152.2 | 122.3 | 124.1 | 127.6 | 133.7 | 133.2 | 132.2 |
| Bahamas and Bermuda..... | 39.2 | 21.4 | 20.7 | 14.9 | 22.1 | 21.7 | 21.2 | 23.3 | 21.8 | 14.9 |
| Netherlands Antilles and Surinam..... | 8.0 | 14.9 | 13.8 | 14.0 | 13.8 | 13.9 | 13.0 | 14.0 | 14.0 | 14.0 |
| Other Latin America..... | 2.0 | 1.8 | 2.5 | 1.9 | 2.1 | 2.4 | 2.2 | 2.0 | 1.0 | 1.9 |
| Total Latin America..... | 1,295.6 | 1,345.5 | 1,555.8 | 1,370.0 | 1,408.2 | 1,398.9 | 1,383.7 | 1,418.1 | 1,394.0 | 1,370.0 |
| Asia: | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | 2.6 | 3.8 | 2.7 | .8 | 1.2 | 1.1 | 1.1 | 1.0 | 1.3 | 1.8 |
| India..... | 34.5 | 33.4 | 36.2 | 52.8 | 42.5 | 49.0 | 45.3 | 48.8 | 43.8 | 52.8 |
| Indonesia..... | * | * | * | 2.5 | 2.5 | 3.5 | 2.5 | 2.5 | 2.5 | 2.5 |
| Israel..... | 27.8 | 27.0 | 22.6 | 21.5 | 22.0 | 22.0 | 22.0 | 22.6 | 22.3 | 21.5 |
| Japan..... | 444.7 | 325.6 | 179.9 | 122.4 | 144.7 | 138.5 | 135.7 | 132.4 | 127.7 | 122.4 |
| Korea..... | 3.9 | 4.2 | 53.3 | 143.0 | 141.1 | 142.8 | 143.9 | 146.4 | 146.4 | 148.0 |
| Philippines..... | 250.5 | 223.4 | 203.4 | 248.9 | 205.2 | 216.7 | 211.8 | 268.3 | 256.7 | 248.9 |
| Taiwan..... | 4.8 | 5.3 | 5.7 | 7.6 | 7.9 | 7.6 | 7.3 | 7.4 | 7.4 | 7.6 |
| Thailand..... | 5.3 | 10.1 | 18.2 | 21.2 | 19.8 | 21.8 | 22.0 | 21.8 | 22.2 | 21.2 |
| Other Asia..... | 61.7 | 101.4 | 106.6 | 112.6 | 102.8 | 99.1 | 101.2 | 116.5 | 112.6 | - |
| Total Asia..... | 835.8 | 734.1 | 628.8 | 738.2 | 689.6 | 705.3 | 693.5 | 752.5 | 751.7 | 732.2 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | 6.6 | 3.2 | .9 | - | .6 | 1.1 | - | - | - | - |
| Morocco..... | .1 | .6 | 1.0 | 1.0 | 1.0 | 1.2 | 1.0 | .9 | 1.0 | - |
| South Africa..... | 38.1 | 61.2 | 34.8 | 32.6 | 36.8 | 36.6 | 36.9 | 35.9 | 32.9 | 32.6 |
| United Arab Republic (Egypt)..... | 11.9 | 4.0 | 8.3 | 3.5 | 4.4 | 4.2 | 3.7 | 3.5 | 2.7 | 3.5 |
| Other Africa..... | 151.0 | 160.0 | 187.6 | 166.3 | 167.0 | 173.9 | 170.5 | 169.0 | 166.7 | 166.3 |
| Total Africa..... | 207.8 | 228.9 | 232.6 | 203.4 | 209.9 | 216.8 | 212.3 | 209.3 | 203.2 | 203.4 |
| Other countries: | | | | | | | | | | |
| Australia..... | 196.6 | 300.1 | 268.7 | 244.5 | 245.5 | 245.3 | 246.0 | 243.5 | 249.6 | 244.5 |
| All other..... | 30.4 | 31.7 | 32.7 | 37.0 | 37.1 | 37.2 | 37.5 | 37.0 | 37.7 | 37.0 |
| Total other countries..... | 227.0 | 331.8 | 301.4 | 281.5 | 282.6 | 282.5 | 283.5 | 280.6 | 287.3 | 281.0 |
| International and regional | .6 | 1.0 | 2.8 | 2.3 | 2.7 | 2.6 | 2.4 | 2.4 | 2.4 | 2.3 |
| Grand total | 4,516.9 | 4,179.7 | 3,924.8 | 3,570.5 | 3,624.2 | 3,609.7 | 3,571.3 | 3,645.0 | 3,615.3 | 3,570.5 |

1/ Through November 1967, Luxembourg included in "Other Western Europe."

* Less than \$50,000.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1968 | | | | | |
|---------------------------------------|---------------|----------|----------|----------|--------|---------|-----------|---------|------------|------------|
| | 1965 | 1966 | 1967 | 1968p | July | August | September | October | November p | December p |
| <u>Europe:</u> | | | | | | | | | | |
| Austria..... | - | -49 | 13 | -1 | - | - | - | - | - | - |
| Belgium-Luxembourg 2/..... | 1,71 | -443 | -208 | -810 | -200 | - | - | -40 | -40 | - |
| Denmark..... | -540 | -1,171 | -867 | -448 | -40 | -100 | - | - | -79 | - |
| Finland..... | -33 | - | 1,000 | - | - | - | - | - | - | - |
| France..... | 26,6 | .41 | -35 | 464 | 114 | - | - | - | - | 516 |
| Germany..... | .14 | 102 | 1,15 | -993 | -1 | -986 | - | - | - | -2 |
| Greece..... | -74 | -2 | -63 | - | - | - | - | - | - | - |
| Italy..... | 508 | 56 | 7,835 | -2,008 | - | -10 | -7 | - | - | - |
| Netherlands..... | 1,116 | -1,301 | -268 | -109 | 5 | - | -37 | 17 | -10 | 7 |
| Norway..... | -48,366 | 1,942 | 16 | -24,133 | - | -19,507 | - | -13 | - | - |
| Portugal..... | 23 | 3 | -30 | - | - | - | - | - | - | - |
| Spain..... | 141 | 429 | -215 | -965 | 1 | -10 | - | 25 | -5 | -18 |
| Sweden..... | -15,719 | -754 | -22 | -18,250 | - | -20,250 | - | - | - | - |
| Switzerland..... | 9,998 | 3,768 | -1,534 | -3,918 | 2 | -543 | -4 | 22 | -3,188 | 160 |
| Turkey..... | 17 | - | - | - | - | - | - | - | - | - |
| United Kingdom..... | 130,105 | -204,775 | 31,841 | 52,370 | 12,657 | 10,038 | -6,042 | -4,790 | 2,170 | -13,596 |
| Yugoslavia..... | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe 2/..... | 784 | 615 | 189 | -14,356 | -4 | - | - | -170 | -15 | - |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | -172 | -178 | -88 | -194 | - | -123 | - | - | -10 | - |
| Total Europe..... | 85,846 | -201,330 | 37,799 | -13,341 | 12,534 | -11,473 | -6,182 | -5,053 | -1,078 | -12,933 |
| Canada..... | -14,280 | 15,632 | 27,990 | -322,867 | -696 | -1,918 | -3,089 | -1,095 | 4,825 | -2,208 |
| <u>Latin America:</u> | | | | | | | | | | |
| Argentina..... | .4 | -1,6 | -64 | -125 | - | - | - | -20 | - | - |
| Brazil..... | -6 | 51 | -19 | - | - | - | - | - | - | - |
| Chile..... | -6 | 12 | - | 106 | - | - | - | - | - | - |
| Colombia..... | 19 | 2 | - | - | - | - | - | - | - | - |
| Cuba..... | - | - | - | - | - | - | - | - | - | - |
| Mexico..... | -47 | 270 | -127 | -266 | - | -43 | - | 5 | -5 | - |
| Panama..... | 138 | 620 | 582 | -1,403 | 11 | -269 | - | -3 | - | -64 |
| Peru..... | -76 | -20 | -119 | -5 | - | - | - | - | - | - |
| Uruguay..... | -28 | -7 | - | - | - | - | - | - | - | - |
| Venezuela..... | 114 | 135 | 10 | -50 | -3 | -6 | - | - | - | -24 |
| Other Latin American Republics..... | 197 | -10 | 34 | 86 | -27 | -10 | - | -25 | - | - |
| Bahamas and Bermuda..... | 709 | -1,04 | -510 | -635 | 5 | -345 | -32 | -51 | -331 | - |
| Netherlands Antilles and Surinam..... | 1,130 | -798 | -289 | 5,968 | 2,567 | -2,059 | -74 | 76 | -51 | -35 |
| Other Latin America..... | - | -62 | 114 | -26 | 1 | - | - | - | - | - |
| Total Latin America..... | 1,606 | -2,117 | -318 | 3,672 | 2,454 | 1,486 | -104 | -18 | -387 | -123 |
| <u>Asia:</u> | | | | | | | | | | |
| China Mainland..... | -15 | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | 10 | -45 | -609 | -161 | - | 1 | .00 | -100 | - | - |
| India..... | 11 | -5 | - | 12 | - | - | -5 | -9 | -6 | - |
| Indonesia..... | - | - | 11 | - | - | - | - | - | - | - |
| Israel..... | 101 | -146 | - | 10 | - | - | - | - | - | - |
| Japan..... | 3,984 | -27 | 195 | 1,185 | -15 | - | 325 | - | - | - |
| Korea..... | - | - | -2 | - | - | - | - | - | - | - |
| Philippines..... | -61 | -10 | -12 | -3 | - | - | - | - | - | - |
| Taiwan..... | 1 | 25 | - | -460 | - | - | - | - | - | - |
| Thailand..... | - | - | - | -20 | - | - | - | - | - | - |
| Other Asia..... | -2,046 | -216 | 1,11 | 9,000 | 75 | -1,406 | 10,703 | 192 | 57 | - |
| Total Asia..... | 1,453 | -212 | 1,11 | 17,197 | 2,01 | -1,508 | 11,223 | 83 | 51 | - |
| <u>Africa:</u> | | | | | | | | | | |
| Congo (Kinshasa)..... | - | - | - | - | - | - | - | - | - | - |
| Morocco..... | - | - | - | - | - | - | - | - | - | - |
| South Africa..... | 16 | 1 | - | - | - | - | - | - | - | - |
| United Arab Republic (Egypt)..... | 4 | - | - | - | - | - | - | - | - | - |
| Other Africa..... | 3 | -500 | 4,186 | 3,000 | - | 5,000 | - | - | -2,000 | - |
| Total Africa..... | 4 | -502 | 4,186 | 3,000 | - | 5,000 | - | - | -2,000 | - |
| <u>Other countries:</u> | | | | | | | | | | |
| Australia..... | 68 | -10 | -2 | 51 | - | 50 | - | - | - | - |
| All other..... | 0 | -7 | - | - | - | - | - | - | - | - |
| Total other countries..... | 77 | -7 | -2 | 51 | - | 50 | - | - | - | - |
| <u>International and regional:</u> | | | | | | | | | | |
| International..... | -148,175 | -428,682 | -81,22 | -130,210 | -7,000 | - | -85,000 | -8,000 | - | - |
| European regional..... | - | - | - | - | - | - | - | - | - | - |
| Latin American regional..... | -2,722 | 1,718 | -40,339 | -21,719 | 566 | 25 | 467 | 227 | 448 | -25,660 |
| Asian regional..... | - | - | - | - | - | - | - | - | - | - |
| Total international and regional..... | -151,312 | -428,682 | -121,420 | -161,049 | -7,434 | 22 | -84,533 | -7,773 | 448 | -25,660 |
| Grand total..... | -175,312 | -612,820 | -43,471 | -500,136 | 8,008 | -8,411 | -22,695 | -13,856 | 1,859 | -40,933 |

1/ For exclusions see note on page 94.

2/ Through 1967, Luxembourg included in "Other Western Europe."
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds,
Other Than U.S. Government Bonds and Notes by Foreigners

(In thousands of dollars; negative figures indicate net sale by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1968 | | | | | |
|---------------------------------------|---------------|-----------|----------|-----------|----------|----------|-----------|---------|------------|------------|
| | 1965 | 1966 | 1967 | 1968p | July | August | September | October | November p | December p |
| Europe: | | | | | | | | | | |
| Austria..... | 343 | 44 | 134 | 2,794 | 143 | 78 | 6 | -4 | 448 | 102 |
| Belgium-Luxembourg 1/..... | 8,203 | 22,225 | 15,162 | 121,214 | 5,309r | 28,365r | 4,966r | -74 | 5,180 | 7,083 |
| Denmark..... | -3,594 | 2,644 | 4,322 | 11,491 | 897r | 3,045r | 584 | 846 | -427 | -1,178 |
| Finland..... | 7 | 24 | -22 | 57 | - | - | - | - | 47 | -1 |
| France..... | 17,093 | 50,700 | 113,370 | 154,598 | 17,526r | 17,086 | 6,488r | 8,923 | 9,359 | 8,602 |
| Germany..... | 12,665 | 76,315 | 37,221 | 247,633 | 12,665r | 56,326r | 50,891r | 57,553 | -1,117 | 2,520 |
| Greece..... | 7 | 29 | 277 | 4,623 | 4,150 | 47 | 131 | 4 | 2 | 81 |
| Italy..... | 4,362 | 16,668 | 21,199 | 63,564 | 7,448r | 7,012r | 2,883r | 970 | -972 | 3,788 |
| Netherlands..... | 50 | 14,971 | 8,911 | 38,992 | 3,511r | 6,767r | 1,131r | -40 | 525 | -208 |
| Norway..... | 23,051 | -3,581 | -9,127 | 1,491 | 402r | -23,373r | -200r | 139 | -9,758 | 19 |
| Portugal..... | 606 | 349 | 16 | 386 | 157 | 61 | -89 | 18 | 16 | -7 |
| Spain..... | 922 | 1,284 | -1,124 | 670 | 257 | -45 | 168 | 51 | -87 | 125 |
| Sweden..... | 3,207 | 8,547 | 9,313 | 15,275 | -3r | -625r | 561r | -573 | 188 | 94 |
| Switzerland..... | 51,195 | 129,545 | 177,076 | 493,923 | 68,261r | 27,871r | 42,859r | 9,579 | 23,952 | 25,007 |
| Turkey..... | -87 | -50 | 120 | -10 | -10 | - | - | - | - | - |
| United Kingdom..... | -123,430 | 444,632 | -337,412 | 522,471 | 21,286r | 47,184r | -7,862r | 24,796 | -2,267 | 33,935 |
| Yugoslavia..... | - | - | 5 | 2 | - | - | - | - | - | - |
| Other Western Europe 1/..... | 1,241 | 1,543 | 2,706 | 16,614 | 546 | -975r | 1,153r | 328 | 1,078 | 204 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | -42 | -1 | -15 | -1 | - | - | - | -1 | - | - |
| Total Europe..... | 25,799 | 776,888 | 43,212 | 1,695,787 | 142,545r | 189,824r | 101,670r | 102,507 | 26,167 | 80,166 |
| Canada..... | -4,492 | -6,506 | 40,541 | 68,356 | 15,754r | -1,598r | 4,229r | 4,417 | -5,239 | -9,236 |
| Latin America: | | | | | | | | | | |
| Argentina..... | -57 | 378 | 246 | 250 | 103 | 173 | 82 | -139 | 35 | 28 |
| Brazil..... | -1,212 | 84 | -103 | 258 | 9 | 114 | 151 | -52 | -45 | - |
| Chile..... | 213 | -175 | 152 | -498 | -27 | -9 | -1 | 13 | -54 | -576 |
| Colombia..... | -311 | 164 | 226 | 511 | 5 | 37 | - | 4 | 43 | 15 |
| Cuba..... | -1 | - | 10 | - | - | - | - | - | - | - |
| Mexico..... | 644 | 1,050 | 214 | 2,342 | -1,040 | -146 | -200 | 2,605 | 345 | 653 |
| Panama..... | -567 | 124 | 8,297 | 237 | 738 | 106 | 85 | 98 | -13 | 78 |
| Peru..... | -28 | -43 | 80 | 240 | 137 | 88 | -45 | -12 | -10 | 11 |
| Uruguay..... | 226 | 535 | 41 | 283 | -37 | 154 | -114 | -73 | 42 | 245 |
| Venezuela..... | 454 | 92 | 1,199 | 1,220 | -30 | 147 | 227 | 104 | 43 | 3 |
| Other Latin American Republics..... | 251 | 624 | 736 | 348 | -64 | -18 | 239 | 40 | -5 | - |
| Bahamas and Bermuda..... | 3,063 | 10,347 | 6,875 | -8,426 | 2,217r | 3,115r | -4,970r | -8,791 | -9,254 | -1,451 |
| Netherlands Antilles and Surinam..... | -2,226 | 3,345 | 10,101 | 15,568 | 1,698 | 9,080 | 2,099 | -5,156 | 3,365 | 1,049 |
| Other Latin America..... | -4 | -221 | 422 | -345 | -346 | -49 | -49 | -32 | 23 | - |
| Total Latin America..... | 159 | 16,304 | 30,702 | 12,088 | 3,524r | 12,705r | -2,923r | -11,192 | -5,440 | 50 |
| Asia: | | | | | | | | | | |
| China Mainland..... | - | - | -61 | - | - | - | - | - | - | - |
| Hong Kong..... | 1,676 | 2,697 | -544 | 2,028 | -743 | 260 | -510 | 248 | 237 | 202 |
| India..... | 116 | -19 | -2 | 6 | -9 | 5 | - | -1 | - | - |
| Indonesia..... | -204 | 35 | -18 | -17 | -20 | 2 | - | - | - | 5 |
| Israel..... | 40 | 17 | 28,322 | -8,327 | -2 | -7 | 67 | -24,040 | -1,044 | 1,982 |
| Japan..... | 121 | 1,365 | 773 | 173 | 17 | 1 | 15 | 67 | -1 | 4 |
| Korea..... | - | - | - | - | - | - | - | - | - | - |
| Philippines..... | -2 | 131 | 112 | 3,052 | 492 | 1,056 | 57 | -27 | 272 | 312 |
| Taiwan..... | 869 | 1 | - | 10 | - | - | - | - | - | - |
| Thailand..... | 18 | 1 | 9 | -16 | -6 | -5 | - | - | - | -5 |
| Other Asia..... | 2,160 | 441 | 967 | 1,805 | 1,009 | 841 | -180 | -131 | -490 | 77 |
| Total Asia..... | 5,094 | 4,673 | 29,558 | -1,186 | 738 | 2,153 | -551 | -23,834 | -1,026 | 2,577 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | - | -2 | 25 | 5 | - | - | - | - | - | 10 |
| Morocco..... | -13 | 74 | 3 | -87 | - | - | - | - | - | -76 |
| South Africa..... | -42 | 153 | 66 | 20 | -8 | - | - | - | - | 40 |
| United Arab Republic (Egypt)..... | - | 1 | 1 | -1 | - | - | - | - | - | - |
| Other Africa..... | -2,870 | 165 | 33,839 | -175 | -6 | -97 | -21 | 10 | -21 | -24 |
| Total Africa..... | -2,034 | 391 | 33,934 | -238 | -14 | -97 | -21 | 10 | -21 | -50 |
| Other countries: | | | | | | | | | | |
| Australia..... | -143 | 65 | 14,122 | 10,082 | - | 27 | 24 | 3,015 | -3,028 | 10,000 |
| All other..... | - | 585 | 1 | 637 | - | - | -11 | - | - | - |
| Total other countries..... | -143 | 650 | 14,123 | 10,719 | - | 27 | 13 | 3,015 | -3,028 | 10,000 |
| International and regional: | | | | | | | | | | |
| International..... | 14,811 | 243,649 | 113,390 | 117,281 | 1,570 | 8,594 | 67,507 | 113,434 | 4,216 | 1,075 |
| European regional..... | - | - | - | - | - | - | - | - | - | - |
| Latin American regional..... | - | - | -27 | - | - | - | - | - | - | - |
| Asian regional..... | - | - | 8,046 | - | - | - | - | - | - | - |
| Total international and regional..... | 14,811 | 243,649 | 121,409 | 117,281 | 1,570 | 8,594 | 67,507 | 113,434 | 4,216 | 1,075 |
| Grand total..... | 38,294 | 1,036,049 | 313,479 | 1,902,807 | 164,117r | 211,698r | 169,920r | 188,307 | 15,629 | 84,582 |

1/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1968 | | | | | |
|---------------------------------------|---------------|----------|----------|----------------------------------|----------|----------|-----------|---------|------------|------------|
| | 1965 | 1966 | 1967 | 1968p | July | August | September | October | November p | December p |
| Europe: | | | | | | | | | | |
| Austria..... | -3,070 | 3,006 | 8,066 | 17,107 | 1,521 | 1,635 | 1,116 | -1,869 | -1,430 | 329 |
| Belgium-Luxembourg 1/..... | -13,302 | -2,557 | 15,993 | 79,789 | 5,477r | 11,410r | 6,005r | 1,251 | 7,314 | 34,248 |
| Denmark..... | -190 | 399 | -1,326 | 1,701 | 151 | -206r | 223 | 164 | 152 | 173 |
| Finland..... | 157 | 134 | -71 | -228 | 1 | -15 | - | - | -26 | - |
| France..... | -2,748 | -12,624 | 67,652 | 19 ^c ,40 ^d | 20,351r | 14,989r | 24,827r | 9,228 | 47,265 | 19,231 |
| Germany..... | 10,348 | 7,501 | 68,448 | 169,080 | 7,649r | 6,124 | 7,924r | 23,778 | 17,448 | 35,252 |
| Greece..... | -923 | 197 | 1,118 | -1,551 | 72 | 379 | -446 | 58 | -1,801 | -247 |
| Italy..... | -6,497 | -6,383 | 33,706 | 42,961 | 7,367r | 9,083r | 2,856 | -5,575 | 2,409 | 2,589 |
| Netherlands..... | -11,458 | -15,483 | 22,425 | 208,259 | -3,638r | 6,611r | 4,443r | 7,083 | 18,299 | 7,917 |
| Norway..... | -1,632 | 1,812 | 663 | 500 | -480 | 168 | 378 | 26 | 434 | 570 |
| Portugal..... | 8,184 | 6,105 | -13,873 | -11,566 | -1,019 | -2,269 | -915 | -384 | 368 | -3,034 |
| Spain..... | -6,621 | 3,970 | 1,803 | -2,766 | 644 | -890 | -261 | -374 | -881 | -1,384 |
| Sweden..... | -4,034 | -1,125 | 1,172 | -10,176 | 211r | -7,794 | -454 | 522 | 523 | -880 |
| Switzerland..... | -37,127 | -64,069 | 249,733 | 823,349 | 119,702r | 48,009r | 45,144r | 118,995 | 93,486 | 78,591 |
| Turkey..... | -377 | -4,643 | -1,568 | 220 | 7 | 27 | 7 | 8 | 10 | 178 |
| United Kingdom..... | -398,189 | -524,270 | -114,968 | -30,923 | -9,651r | -8,547r | 6,661r | -11,182 | 24,619 | -22,597 |
| Yugoslavia..... | -447 | -763 | -172 | -748 | - | - | - | -6 | -741 | - |
| Other Western Europe 1/..... | -7,444 | 1,626 | 2,261 | 12,852 | 439 | -1,525 | 2,654r | 1,979 | -756 | 1,293 |
| U.S.S.R..... | - | -3 | 213 | - | - | - | - | - | - | - |
| Other Eastern Europe..... | -93 | 9 | 293 | 822 | 3 | 1 | 5 | 225 | 2 | 5 |
| Total Europe..... | -471,933 | -637,163 | 341,558 | 1,588,015 | 152,805r | 79,190r | 100,187r | 143,927 | 206,485 | 148,174 |
| Canada..... | 46,676 | 230,504 | 264,711 | 386,088 | 45,791r | 9,304r | 24,893r | 20,972 | 38,837 | -8,562 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 655 | 3,314 | -1,086 | 1,651 | 950 | 396 | -135 | -30 | -95 | 13 |
| Brazil..... | -115 | 352 | 46 | -1,316 | 213 | -33 | 13 | 76 | -310 | -59 |
| Chile..... | 113 | 1,113 | 970 | 4,384 | 380 | 102 | 202 | 171 | 372 | 630 |
| Colombia..... | 1,535 | 2,866 | 1,865 | 5,224 | 356 | 452 | -46 | 1,424 | 523 | 358 |
| Cuba..... | -487 | -491 | 45 | -190 | -221 | 19 | - | - | -1 | - |
| Mexico..... | -4,247 | 6,092 | -5,769 | -764 | 845 | 1,277 | 633 | -1,974 | 419 | -415 |
| Panama..... | 2,289 | 9,101 | 10,424 | -12,886 | 400 | -1,160 | -1,713 | -6,188 | -4,044 | 3,200 |
| Peru..... | -1,180 | 1,050 | 573 | -99 | 245 | 511 | 547 | 20 | 146 | -468 |
| Uruguay..... | -6,386 | 39 | -3,512 | 14 | 27 | -804 | -71 | 512 | -906 | 879 |
| Venezuela..... | 6,963 | 13,651 | 5,526 | -119 | -1,359 | 1,172 | -1,847 | -492 | -435 | -991 |
| Other Latin American Republics..... | -984 | -478 | 216 | -4,925 | 498 | -1,090 | -103 | -4,010 | -241 | -81 |
| Bahamas and Bermuda..... | -1,135 | 15,503 | 49,080 | 140,076 | 7,996r | 3,632r | 3,874 | 26,372 | 10,105 | 32,645 |
| Netherlands Antilles and Surinam..... | -10,780 | -3,164 | 24,940 | 18,997 | -5,406 | -20,308 | 5,870 | 14,226 | 10,957 | 3,332 |
| Other Latin America..... | 127 | -227 | 1,061 | 1,285 | 513 | 2 | 155 | -26 | 32 | 1 |
| Total Latin America..... | -13,632 | 48,721 | 84,379 | 149,330 | 5,437r | -16,844r | 7,379 | 30,041 | 16,451 | 39,067 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 11 | 7 | - | - | - | - | -r | - | - | - |
| Hong Kong..... | 11,275 | 1,480 | -5,502 | 36,900 | 2,784 | 347 | 6,327 | 4,366 | 8,408 | 607 |
| India..... | -14 | -106 | 60 | -75 | -11 | 23 | -4 | -21 | -15 | 19 |
| Indonesia..... | 10 | 12 | -469 | -209 | 32 | -21 | -19 | -3 | -16 | -30 |
| Israel..... | 1,166 | 2,620 | 2,049 | 9,292 | 6,147 | 879 | 464 | 45 | -117 | -377 |
| Japan..... | 549 | 2,546 | 1,024 | 2,001 | 391 | 136 | 352 | -104 | 14 | -252 |
| Korea..... | -3 | 16 | 47 | 116 | 11 | -5 | 5 | 3 | -3 | 3 |
| Philippines..... | - | -83 | 855 | 19,934 | 3,334 | -324 | 67 | 2,385 | 1,673 | 1,339 |
| Taiwan..... | -2,216 | 31 | 1,779 | -377 | 14 | 26 | -98r | 34 | 13 | 60 |
| Thailand..... | -60 | -299 | 270 | 2,010 | 9 | 86 | 2,083 | 160 | 126 | -672 |
| Other Asia..... | 8,473 | 7,553 | 11,962 | 54,467 | 7,011 | 4,885 | 6,986 | 7,706 | 8,104 | 4,742 |
| Total Asia..... | 19,200 | 13,777 | 48,979 | 124,050 | 19,722 | 6,032 | 16,162 | 14,571 | 18,278 | 5,639 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | 111 | 104 | 80 | 96 | 35 | 78 | -12 | -20 | 25 | 52 |
| Morocco..... | 192 | 163 | 65 | 56 | -23 | -19 | -45 | -13 | 16 | 62 |
| South Africa..... | -36 | -221 | -157 | -826 | -58 | -546 | -203 | -339 | -38 | -97 |
| United Arab Republic (Egypt)..... | -36 | 70 | 16 | 58 | - | 14 | 5 | 81 | -74 | 1 |
| Other Africa..... | -1,577 | 598 | -266 | 2,810 | 131 | - | -563 | 25 | -110 | 19 |
| Total Africa..... | -1,346 | 714 | -262 | 2,194 | 85 | -478 | -818 | -266 | -181 | 37 |
| Other countries: | | | | | | | | | | |
| Australia..... | -1,274 | 297 | -787 | -589 | 129 | 33 | -290 | -402 | -259 | 241 |
| All other..... | 2,974 | 2,628 | 4,070 | 3,095 | 630 | 145 | 232 | 105 | -32 | 344 |
| Total other countries..... | 1,700 | 3,925 | 3,283 | 2,506 | 759 | 178 | -58 | -300 | -27 | 485 |
| International and regional: | | | | | | | | | | |
| International..... | 6,011 | 7,196 | 14,048 | 12,416 | -2,119 | 1,334 | 1,808 | 1,787 | 1,692 | 3,100 |
| European regional..... | - | - | - | - | - | - | - | - | - | - |
| Latin American regional..... | 25 | - | 40 | - | - | - | - | - | - | - |
| Total international and regional. | 6,036 | 7,196 | 14,097 | 12,416 | -2,119 | 1,334 | 1,808 | 1,787 | 1,692 | 3,100 |
| Grand total..... | -413,799 | -333,326 | 756,745 | 2,263,608 | 22,480r | 78,716r | 149,533r | 210,732 | .81,535 | 234,364 |

1/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | | 1968 | | | | | |
|---------------------------------------|---------------|-----------|------------|-----------|---------|---------|----------|-----------|----------|------------|------------|
| | 1965 | 1966 | 1967 | 1968 p | | July | August | September | October | November p | December p |
| <u>Europe:</u> | | | | | | | | | | | |
| Austria..... | 1,247 | -10,064 | -13,199 | 1,347 | -3- | 41 | -47 | 306 | 170 | 20 | |
| Belgium-Luxembourg 1/..... | 9,797 | 74,124 | 33,134 | 47,320 | 5,943 | 334 | 4,713 | 9,379 | 4,365 | 860 | |
| Denmark..... | -2,425 | 4,137 | -10,111 | -1,169 | 311 | -305 | 1,97 | 727 | 2,048 | 242 | |
| Finland..... | -29,284 | 1,197 | -10,376 | 7,710 | 579 | 524 | 9,9 | 3,11 | 3 | 150 | |
| France..... | 23,287 | -5,13 | 31,150 | 21,230 | 393 | -619 | 3,127 | 4,551 | 8,248 | -557 | |
| Germany..... | 9,132 | -3,570 | 37,479 | 23,324 | 2,017 | -479 | 3,010 | 5,723 | 1,505 | -3,993 | |
| Greece..... | 15 | 14 | 1,101 | 7,421 | 595 | -1 | -40 | 1,190 | 7 | 25 | |
| Italy..... | 10,522 | 59,797 | 31,083 | 26,451 | 5,785 | 228 | 3,111 | 13,343 | 6,455 | 486 | |
| Netherlands..... | 3,432 | -1,759 | -3,931 | 5,285 | -3,030 | 524 | 519 | 1,670 | 3,900 | 603 | |
| Norway..... | -6,073 | -9,9 | -1,150 | 4,009 | -30 | 75 | 305 | 4,391 | 739 | 363 | |
| Portugal..... | -20,004 | -11,481 | 1,754 | 11,580 | 2,068 | 14 | 510 | 17 | 265 | 196 | |
| Spain..... | -8,81 | -332 | -3,499 | -6,34 | 53 | 12 | -22 | 4,126 | -161 | -137 | |
| Sweden..... | -34,144 | -2,420 | -1,501 | 976 | 354 | -89 | -754 | 443 | 1,251 | -637 | |
| Switzerland..... | 85,147 | 5,582 | 53,314 | 65,116 | 27,863 | 2,948 | 2,011 | 18,480 | 13,832 | -3,436 | |
| Turkey..... | -147 | -3,7 | -49 | -34 | - | - | - | -36 | - | - | |
| United Kingdom..... | -43,759 | -1,766 | 31,670 | -764 | 9,828 | -223 | 7,588 | -57,099 | 12,021 | 3,650 | |
| Yugoslavia..... | - | 528 | 400 | 393 | - | - | - | 1,000 | - | - | |
| Other Western Europe 1/..... | -29,583 | -81,867 | -32,117 | -723 | 33 | -1,242 | -1,921 | 2,474 | -3,835 | -17 | |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | |
| Other Eastern Europe..... | 10 | 2 | 52 | 50 | - | - | - | - | - | 50 | |
| Total Europe..... | -23,460 | 93,272 | 139,304 | 213,017 | 20,612 | 1,342 | 3,146 | 16,066 | 50,903 | -2,132 | |
| Canada..... | -829,238 | -2,29,023 | -742,575 | -878,214 | -65,061 | -66,032 | -65,414 | -52,436 | -103,398 | -13,505 | |
| <u>Latin America:</u> | | | | | | | | | | | |
| Argentina..... | -6,534 | -4,651 | 15,907 | -18,755 | -2,281 | 227 | -393 | -32 | -2,192 | 1,802 | |
| Brazil..... | 1,33 | 19,315 | 13,327 | -14,310 | -2,040 | 261 | -1,982 | 244 | -1,930 | 58 | |
| Chile..... | 1,433 | 3,299 | 2,246 | 2,933 | 247 | 418 | 202 | 275 | 337 | 107 | |
| Colombia..... | 1,788 | 280 | -1,137 | -2,190 | -390 | 40 | -9 | -752 | -3 | -416 | |
| Cuba..... | -4 | - | - | - | - | - | - | - | - | - | |
| Mexico..... | -31,119 | -1,905 | -10,728 | -36,491 | 4,227 | 2,934 | 861 | 3,726 | 549 | -170 | |
| Panama..... | 1,661 | 311 | 995 | 3,142 | 324 | 544 | 249 | 293 | -186 | -133 | |
| Peru..... | 801 | -19,266 | -1,618 | -1,996 | -389 | -363 | 1,252 | -477 | -385 | -202 | |
| Uruguay..... | 2,85 | 3,166 | -83 | 940 | 27 | 84 | -13 | 1,110 | -31 | -443 | |
| Venezuela..... | -6,017 | 3,03 | 16,339 | 274 | 278 | -146 | 326 | 2,864 | 64 | 104 | |
| Other Latin American Republics..... | 708 | -8,007 | -1,633 | 2,679 | 555 | -92 | 128 | 633 | -48 | 6 | |
| Bahamas and Bermuda..... | -1,28 | -16,941 | 2,713 | -3,796 | -805 | -2,438 | -905 | -2,490 | 97 | -342 | |
| Netherlands Antilles and Surinam..... | -1,981 | 3,793 | 1,398 | -197,357 | -53,992 | -689 | -30,714 | 357 | -55,116 | -1,413 | |
| Other Latin America..... | 833 | 354 | -2,820 | -14,2 | -210 | -229 | 11 | -21 | -210 | -568 | |
| Total Latin America..... | -35,124 | -17,149 | 35,140 | -7,241 | -59,749 | 571 | -31,711 | 5,536 | -59,182 | -610 | |
| <u>Asia:</u> | | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - | - | |
| Hong Kong..... | 837 | 1,393 | 2,534 | -1,998 | 113 | -4,53 | 91 | 70 | -168 | 67 | |
| India..... | 5 | 1,252 | -2,657 | 4,556 | 190 | 2 | - | 2,000 | -3 | - | |
| Indonesia..... | -1,02 | 14 | -13 | -2,000 | - | - | - | - | - | - | |
| Israel..... | -76,173 | -54,802 | -120,947 | -12,735 | -9,759 | -7,733 | -21,113 | -20,700 | -28,255 | -2,627 | |
| Japan..... | -48,260 | 5,552 | -1,994 | 15,659 | 359 | 292 | 2,951 | 816 | 1,792 | 1,033 | |
| Korea..... | - | - | 1,100 | 1 | - | - | - | - | - | - | |
| Philippines..... | -14,124 | -1,549 | -4,420 | -16,333 | -400 | 2 | 20 | -410 | 294 | -14,979 | |
| Taiwan..... | -1 | 739 | 1,761 | 1,385 | 1 | 1 | -1,404 | 1 | - | 6 | |
| Thailand..... | 6,990 | 9,790 | 365 | 2,491 | -254 | -269 | -101 | 4,440 | -242 | -291 | |
| Other Asia..... | -10,675 | 30,004 | 35,509 | 39,117 | 1,019 | 56 | 42 | 5,463 | 350 | -125 | |
| Total Asia..... | -141,513 | -4,635 | -152,861 | -110,628 | -7,125 | -9,614 | -19,514 | -7,333 | -26,332 | -35,910 | |
| <u>Africa:</u> | | | | | | | | | | | |
| Congo (Kinshasa)..... | 3 | -1 | 11 | 5,004 | - | - | 4 | 5,100 | - | - | |
| Morocco..... | 9 | 26 | 212 | 210 | - | 8 | - | 200 | - | - | |
| South Africa..... | 4,476 | 4,466 | 3,357 | 8,416 | 59 | 5 | 42 | -82 | 2,503 | 534 | |
| United Arab Republic (Egypt)..... | -2 | - | -1 | -3 | - | - | - | -3 | - | - | |
| Other Africa..... | -1,076 | 11,542 | -21,116 | -37,553 | -1,803 | 109 | 105 | 11,357 | 255 | 1,48 | |
| Total Africa..... | 3,409 | 16,033 | -18,537 | -23,926 | -1,744 | 122 | 141 | 16,472 | 2,758 | 682 | |
| <u>Other countries:</u> | | | | | | | | | | | |
| Australia..... | -42,291 | 20,376 | -10,236 | 3,083 | 594 | 1,353 | -532 | -1,723 | 1,669 | -4,434 | |
| All other..... | -14,996 | -21,350 | -15,485 | 5,530 | -30 | 149 | 960 | 1,263 | 460 | 555 | |
| Total other countries..... | -57,287 | -1,474 | -25,721 | 8,613 | 564 | 1,002 | 428 | -460 | 2,129 | -3,879 | |
| <u>International and regional:</u> | | | | | | | | | | | |
| International..... | -153,219 | -111,472 | -204,207 | -10,330 | -13,997 | -12,685 | -17,903 | -217,347 | 2,577 | 2,239 | |
| European regional..... | -11,573 | -20,339 | -18,280 | 1,147 | 489 | 134 | 40 | 21 | 71 | 51 | |
| Latin American regional..... | - | -40,000 | -11,911 | -67,843 | - | - | - | - | -10,300 | -8,000 | |
| Total international and regional..... | -162,792 | -171,812 | -39,399 | -37,931 | -13,609 | -12,551 | -17,863 | -217,826 | -57,652 | -5,710 | |
| Grand total..... | -1,242,065 | -914,188 | -1,163,143 | 4,386,051 | -86,011 | -24,275 | -109,774 | -239,968 | -190,774 | -61,070 | |

1/ Through 1967, Luxembourg included in "Other Western Europe."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

| Country | Calendar year | | | | 1968 | | | | | |
|--|---------------|---------|----------|----------|--------|---------|-----------|---------|------------|------------|
| | 1965 | 1966 | 1967 | 1968 p | July | August | September | October | November p | December p |
| Europe: | | | | | | | | | | |
| Austria..... | -13 | -15 | -56 | -56 | 65 | -55 | -55 | 167 | -14 | -20 |
| Belgium-Luxembourg ^{1/} | 4,967 | -2,323 | -1,827 | -1,707 | -904 | 375 | -202 | -8,071 | -19,10 | - |
| Denmark..... | 276 | 12 | 40 | 307 | - | -1 | - | -10 | 7,10 | - |
| Finland..... | -161 | 59 | -1,301 | -75 | -83 | - | - | - | - | - |
| France..... | -17,729 | 7,283 | -52,273 | -14,943 | 185 | -5,283 | 162 | -1,091 | 1,488 | -1,417 |
| Germany..... | 27,559 | 27,517 | -23,554 | 3,45 | -2,79 | 366 | 675 | 1,091 | 7,10 | -6,436 |
| Greece..... | 5 | -205 | 41 | -20 | -7 | 0 | -3 | 13 | - | - |
| Italy..... | 789 | -1,360 | -7,698 | -959 | 267 | -328 | -74 | 29 | -112 | -17 |
| Netherlands..... | 90,199 | 92,039 | 43,301 | 49,435 | 2,594 | 6,254 | 2,686 | 4,484 | 1,735 | -997 |
| Norway..... | -116 | -37 | -389 | -406 | -29 | -15 | 10 | -95 | 465 | 30 |
| Portugal..... | 85 | 249 | 107 | 14 | -16 | -21 | -2 | - | -20 | 92 |
| Spain..... | 1,078 | 189 | -6,491 | -9,391 | -1,482 | -1 | 274 | -789 | -93 | -412 |
| Sweden..... | 5,631 | 5,775 | 1,106 | -2,101 | 250 | 26 | 1,265 | 6 | 385 | -4,29 |
| Switzerland..... | 14,786 | -2,556 | -16,289 | 13,792 | 171 | 2,644 | -2,471 | -1,312 | 2,567 | 945 |
| Turkey..... | 205 | -499 | -54 | 13 | - | -2 | -1 | 4 | 7 | 7 |
| United Kingdom..... | 4,600 | -31,317 | -78,610 | -217,622 | -5,832 | -62,381 | -99,083 | 68,342 | -11,086 | -50,113 |
| Yugoslavia..... | -505 | 4 | - | -64 | - | - | - | - | - | -103 |
| Other Western Europe ^{1/} | 440 | 803 | 2,405 | 347 | -145 | -19 | -296 | -20 | 303 | 103 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | 22 | 2 | - | - | - | - | - | - | - | - |
| Total Europe..... | 131,910 | 119,976 | -136,424 | -210,260 | -7,452 | -9,022 | -93,110 | -3,117 | -11,04 | -10,101 |
| Canada..... | 164,116 | 102,608 | -19,706 | -54,429 | 9,450 | -26,339 | 4,023 | -2,051 | -1,14 | -1,994 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 224 | -785 | 159 | -4,221 | - | -17 | -1 | 21 | -2 | -97 |
| Brazil..... | -67 | -151 | 655 | 63 | 5 | -3 | 23 | -50 | -2 | 75 |
| Chile..... | 481 | -272 | -143 | -70 | -19 | -17 | -7 | -17 | -17 | -371 |
| Colombia..... | 126 | 134 | -90 | -74 | -2 | -6 | -3 | -3 | 1 | 1 |
| Cuba..... | 15 | - | 31 | - | - | - | - | - | - | - |
| Mexico..... | -7,916 | 122 | -3,150 | -3,866 | -83 | -425 | -242 | -181 | -183 | -45 |
| Panama..... | -794 | -473 | -77 | -27,77 | -92 | -44 | 384 | 80 | -39 | 12 |
| Peru..... | 348 | 90 | 115 | -1,209 | -19 | -331 | -161 | -100 | -7 | -104 |
| Uruguay..... | -370 | -880 | -740 | -1,346 | -78 | -34 | -20 | -33 | -42 | -96 |
| Venezuela..... | 89 | 408 | 435 | -5,595 | 47 | -110 | -5,94 | -115 | 16 | 192 |
| Other Latin American Republics..... | 159 | -1,575 | -973 | 135 | -103 | 36 | 4 | -1 | 19 | 3 9 |
| Bahamas and Bermuda..... | -10,929 | 13,238 | 9,800 | 257 | 291 | -94 | -982 | 80 | -778 | -502 |
| Netherlands Antilles and Surinam..... | -1,045 | -1,795 | -556 | -10,650 | -367 | -59 | -5,774 | 1,100 | 288 | -3,950 |
| Other Latin America..... | -100 | -147 | -100 | -270 | - | - | - | - | - | - |
| Total Latin America..... | -19,779 | 8,180 | 2,421 | -33,200 | -2,223 | -2,419 | -12,249 | 921 | -750 | -4,305 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 4 | -1 | - | - | - | - | - | - | - | - |
| Hong Kong..... | 1,575 | 855 | -2,210 | 3,334 | 343 | -606 | -2,4 | -16 | 1 | 537 |
| India..... | -38 | 1 | -4 | -24 | 3 | - | - | - | - | - |
| Indonesia..... | 3 | -1 | -2 | -11 | - | 3 | - | - | - | -11 |
| Israel..... | 145 | 60 | 69 | -2,492 | -8 | 34 | -2 | - | - | -17 |
| Japan..... | 9,177 | -3,095 | -2,675 | -5,342 | -737 | 1,034 | -1,113 | 305 | 133 | 102 |
| Korea..... | - | - | -2 | -350 | - | - | - | - | 24 | - |
| Philippines..... | -1,012 | -40 | 11,615 | 4,998 | -27 | 130 | 423 | -5 | 499 | -4 1 |
| Taiwan..... | -13 | 10 | 0 | -41 | - | - | - | - | 2 | - |
| Thailand..... | 1 | -13 | -121 | 50 | - | - | 3 | 5 | 3 | 4 |
| Other Asia..... | 224 | 307 | -180 | 1,417 | 50 | -150 | -275 | 47 | 10 | 437 |
| Total Asia..... | 10,060 | -1,921 | 490 | 1,545 | -337 | 1,725 | -1,479 | 172 | 344 | 1,140 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | -16 | -7 | 23 | -2 | 2 | - | -6 | - | - | -1 |
| Morocco..... | -30 | 37 | 5 | 80 | - | - | - | - | 43 | - |
| South Africa..... | -291 | -78 | -709 | -14,53 | -2,133 | -4,97 | -39 | -39% | -318 | -602 |
| United Arab Republic (Egypt)..... | -7 | 2 | -4 | -2 | - | - | - | - | - | -12 |
| Other Africa..... | -155 | -276 | -1,053 | -496 | - | -444 | -164 | 11 | 7 | -12 |
| Total Africa..... | -499 | -322 | -1,741 | -14,673 | -2,131 | -911 | -208 | -334 | -242 | -617 |
| Other countries: | | | | | | | | | | |
| Australia..... | 3,373 | -110 | -1,373 | -2,423 | -81 | 42 | -275 | 77 | -19 | -2,241 |
| All other..... | -4 | -62 | 2 | 13 | -12 | 15 | -28 | 4 | -2 | - |
| Total other countries..... | 3,309 | -17 | -1,371 | -2,410 | -93 | - | -283 | 21 | -21 | -2,251 |
| International and regional: | | | | | | | | | | |
| International..... | 360 | 500 | -372 | -2,271 | -360 | -378 | -746 | - | - | - |
| European regional..... | - | - | - | - | - | - | - | - | - | - |
| Latin American regional..... | - | - | - | - | - | - | - | - | - | - |
| Total international and regional..... | 360 | 500 | -372 | -2,271 | -860 | -372 | -542 | - | - | - |
| Grand total..... | 289,549 | 728,849 | -150,763 | -316,358 | -2,040 | -27,271 | -10,473 | 61,622 | -9,11 | -74,17 |

^{1/} Through 1967, Luxembourg included in "Other Western Europe."

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 9.- Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

| Country | December | | | | 1968 | | | | | |
|---------------------------------------|----------|-------|-------|-------|-------|--------|-----------|---------|------------|------------|
| | 1965 | 1966 | 1967 | 1968p | July | August | September | October | November p | December p |
| <u>Europe:</u> | | | | | | | | | | |
| Austria..... | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Belgium-Luxembourg 1/..... | * | * | * | * | * | * | * | * | * | * |
| Denmark..... | 14 | 13 | 12 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| Finland..... | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| France..... | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Germany..... | 1 | 1 | 2 | 1 | 2 | 1 | 1 | 1 | 1 | 1 |
| Greece..... | * | * | * | * | * | * | * | * | * | * |
| Italy..... | 1 | 2 | 9 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Netherlands..... | 6 | 5 | 5 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Norway..... | 49 | 51 | 51 | 27 | 46 | 27 | 27 | 27 | 27 | 27 |
| Portugal..... | * | * | * | * | * | * | * | * | * | * |
| Spain..... | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sweden..... | 24 | 24 | 24 | 6 | 26 | 6 | 6 | 6 | 6 | 6 |
| Switzerland..... | 89 | 93 | 91 | 87 | 91 | 90 | 90 | 90 | 87 | 87 |
| Turkey..... | * | * | * | * | * | * | * | * | * | * |
| United Kingdom..... | 553 | 348 | 380 | 432 | 445 | 455 | 449 | 444 | 446 | 432 |
| Yugoslavia..... | - | - | - | - | - | - | - | - | - | - |
| Other Western Europe 1/..... | 49 | 50 | 50 | 36 | 36 | 36 | 36 | 36 | 36 | 36 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | 7 | 7 | 7 | 6 | 7 | 6 | 6 | 6 | 6 | 6 |
| Total Europe..... | 807 | 605 | 643 | 630 | 686 | 655 | 649 | 644 | 643 | 630 |
| Canada..... | 676 | 692 | 716 | 373 | 376 | 374 | 371 | 370 | 375 | 373 |
| <u>Latin America:</u> | | | | | | | | | | |
| Argentina..... | * | * | * | * | * | * | * | * | * | * |
| Brazil..... | * | * | * | * | * | * | * | * | * | * |
| Chile..... | * | * | * | * | * | * | * | * | * | * |
| Colombia..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Cuba..... | * | * | * | * | * | * | * | * | * | * |
| Mexico..... | * | 1 | 1 | * | * | * | * | * | * | * |
| Panama..... | 1 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| Peru..... | 1 | 1 | 1 | * | * | * | * | * | * | * |
| Uruguay..... | * | * | * | * | * | * | * | * | * | * |
| Venezuela..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Other Latin American Republics..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Bahamas and Bermuda..... | 4 | 2 | 2 | 1 | 2 | 2 | 2 | 2 | 1 | 1 |
| Netherlands Antilles and Surinam..... | 17 | 16 | 16 | 22 | 20 | 22 | 22 | 22 | 22 | 22 |
| Other Latin America..... | * | * | * | * | * | * | * | * | * | * |
| Total Latin America..... | 27 | 25 | 24 | 28 | 27 | 29 | 28 | 28 | 28 | 28 |
| <u>Asia:</u> | | | | | | | | | | |
| China Mainland..... | * | * | * | * | * | * | * | * | * | * |
| Hong Kong..... | 1 | 1 | * | * | * | * | * | * | * | * |
| India..... | * | * | * | * | * | * | * | * | * | * |
| Indonesia..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Israel..... | * | * | * | * | * | * | * | * | * | * |
| Japan..... | 0 | 9 | 9 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Korea..... | - | - | * | * | * | * | * | * | * | * |
| Philippines..... | * | * | * | * | * | * | * | * | * | * |
| Taiwan..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Thailand..... | * | * | * | * | * | * | * | * | * | * |
| Other Asia..... | 38 | 38 | 51 | 60 | 51 | 49 | 60 | 60 | 60 | 60 |
| Total Asia..... | 51 | 50 | 63 | 73 | 63 | 62 | 73 | 73 | 73 | 73 |
| <u>Africa:</u> | | | | | | | | | | |
| Congo (Kinshasa)..... | - | - | - | - | - | - | - | - | - | - |
| Morocco..... | * | * | * | * | * | * | * | * | * | * |
| South Africa..... | * | * | * | * | * | * | * | * | * | * |
| United Arab Republic (Egypt)..... | * | * | * | * | * | * | * | * | * | * |
| Other Africa..... | 16 | 15 | 19 | 22 | 19 | 24 | 24 | 24 | 22 | 22 |
| Total Africa..... | 16 | 15 | 19 | 22 | 19 | 24 | 24 | 24 | 22 | 22 |
| <u>Other countries:</u> | | | | | | | | | | |
| Australia..... | * | * | * | * | * | * | * | * | * | * |
| All other..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total other countries..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| <u>International and regional:</u> | | | | | | | | | | |
| International..... | 679 | 250 | 168 | 29 | 122 | 122 | 37 | 29 | 29 | 29 |
| European regional..... | - | - | - | - | - | - | - | - | - | - |
| Latin American regional..... | 74 | 75 | 35 | 13 | 38 | 38 | 38 | 38 | 39 | 39 |
| Asian regional..... | - | - | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total international and regional..... | 752 | 325 | 204 | 43 | 160 | 160 | 76 | 68 | 68 | 43 |
| Grand total..... | 2,329 | 1,713 | 1,670 | 1,169 | 1,333 | 1,305 | 1,222 | 1,208 | 1,210 | 1,169 |

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (See Table 4). For exclusions see

headnote on page 94. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

1/ Through November 1967, Luxembourg included in "Other Western Europe." * Less than \$500,000. p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of December 31, 1968 1/

| Country | Total short-term liabilities | (Position in thousands of dollars) | | | | | | | |
|--|------------------------------|--|-------------------|-------------------------|------------------|--|------------------|---------------------------------------|----------------|
| | | Short-term liabilities payable in dollars | | | | Short-term liabilities payable in foreign currencies | | | |
| | | To foreign banks and official institutions | | To all other foreigners | | U. S. Treasury bills and certificates | Deposits 2/ | U. S. Treasury bills and certificates | Deposits 3/ |
| Total | Deposits 2/ | Other | Total | Deposits 3/ | Other | Total | Deposits 2/ | U. S. Treasury bills and certificates | Deposits 3/ |
| Europe: | | | | | | | | | |
| Austria..... | 161,692 | 155,501 | 31,562 | 61,400 | 62,539 | 6,187 | 5,128 | 474 | 555 |
| Belgium-Luxembourg..... | 307,401 | 265,516 | 237,729 | 10,404 | 17,383 | 37,813 | 29,751 | 204 | 8,859 |
| Denmark..... | 145,809 | 134,410 | 37,369 | 79,310 | 17,531 | 11,242 | 10,800 | 104 | 338 |
| Finland..... | 175,585 | 167,307 | 60,945 | 14,600 | 92,362 | 7,668 | 7,638 | - | 10 |
| France..... | 1,383,478 | 1,300,106 | 988,200 | 287,709 | 24,201 | 40,070 | 71,793 | 4,119 | 4,168 |
| Germany..... | 2,639,616 | 2,430,803 | 652,361 | 1,402,787 | 375,655 | 66,233 | 56,001 | 6,007 | 4,315 |
| Greece..... | 183,102 | 146,728 | 91,196 | 26,005 | 29,532 | 36,373 | 35,787 | 163 | 423 |
| Italy..... | 728,504 | 683,932 | 410,406 | 213,490 | 60,036 | 43,577 | 40,545 | 925 | 2,107 |
| Netherlands..... | 278,440 | 245,949 | 192,359 | 46,463 | 7,127 | 29,776 | 23,890 | 2,543 | 3,343 |
| Norway..... | 447,683 | 414,939 | 117,548 | 126,628 | 170,763 | 32,210 | 31,575 | 399 | 246 |
| Portugal..... | 344,595 | 261,854 | 258,199 | - | 3,655 | 82,721 | 79,633 | 44 | 3,044 |
| Spain..... | 158,017 | 87,294 | 72,424 | - | 14,870 | 70,681 | 65,972 | 243 | 4,466 |
| Sweden..... | 453,145 | 433,841 | 125,763 | 292,900 | 15,178 | 17,994 | 17,747 | 25 | 222 |
| Switzerland..... | 2,155,091 | 1,801,333 | 925,367 | 384,402 | 891,564 | 166,144 | 133,141 | 2,505 | 30,498 |
| Turkey..... | 28,825 | 24,969 | 23,882 | - | 1,087 | 3,856 | 3,827 | 29 | 26 |
| United Kingdom..... | 6,184,238 | 5,852,393 | 5,490,749 | 40,498 | 321,146 | 303,896 | 181,658 | 17,044 | 105,194 |
| Yugoslavia..... | 33,615 | 32,209 | 20,775 | 8,550 | 2,834 | 1,406 | 1,368 | - | 38 |
| Other Western Europe..... | 361,921 | 131,075 | 78,088 | 51,093 | 1,894 | 24,937 | 24,514 | 184 | 239 |
| U.S.S.R..... | 5,094 | 4,872 | 4,703 | - | 169 | 222 | - | - | - |
| Other Eastern Europe..... | 47,991 | 46,160 | 41,631 | 50 | 4,479 | 1,830 | 1,783 | 29 | 18 |
| Total Europe..... | 16,223,342 | 14,621,791 | 9,461,256 | 3,046,480 | 2,114,055 | 1,024,926 | 821,793 | 35,031 | 168,102 |
| Canada..... | 2,796,483 | 2,422,557 | 2,152,051 | 151,493 | 119,013 | 342,924 | 280,887 | 29,116 | 32,921 |
| Latin America: | | | | | | | | | |
| Argentina..... | 476,711 | 155,277 | 118,128 | 27,020 | 10,129 | 321,197 | 315,438 | 28 | 5,731 |
| Brazil..... | 257,516 | 167,232 | 141,972 | 75 | 25,185 | 89,733 | 84,825 | 108 | 4,801 |
| Chile..... | 323,385 | 153,138 | 150,906 | - | 2,232 | 170,213 | 166,133 | 237 | 3,842 |
| Colombia..... | 243,844 | 148,240 | 137,798 | 5,900 | 4,542 | 100,597 | 97,670 | 90 | 2,837 |
| Cuba..... | 9,016 | 1,101 | 1,101 | - | - | 7,889 | 7,769 | 120 | 7 |
| Mexico..... | 970,416 | 565,487 | 298,577 | 40,100 | 226,810 | 400,897 | 369,362 | 1,871 | 29,622 |
| Panama..... | 154,009 | 17,660 | 16,841 | 10 | 109 | 128,633 | 107,198 | 2,265 | 19,210 |
| Peru..... | 276,178 | 73,521 | 71,448 | - | 2,073 | 202,693 | 195,973 | 19 | 6,661 |
| Uruguay..... | 143,803 | 41,363 | 40,172 | - | 1,191 | 107,364 | 98,706 | 70 | 8,588 |
| Venezuela..... | 791,578 | 313,057 | 311,604 | - | 1,453 | 478,101 | 471,580 | 281 | 6,240 |
| Other Latin American Republics..... | 610,013 | 309,747 | 210,880 | 33,958 | 64,909 | 300,249 | 283,830 | 1,367 | 15,052 |
| Bahamas and Bermuda..... | 214,970 | 92,929 | 84,322 | 4,587 | 4,020 | 114,752 | 91,456 | 6,053 | 17,241 |
| Netherlands Antilles and Surinam..... | 88,438 | 30,155 | 18,610 | 4,404 | 7,141 | 58,283 | 39,675 | 5,685 | 12,923 |
| Other Latin America..... | 32,133 | 3,216 | 3,111 | - | 105 | 28,902 | 28,722 | - | 180 |
| Total Latin America..... | 4,602,010 | 2,972,123 | 1,605,470 | 116,054 | 350,599 | 2,509,423 | 2,358,297 | 18,194 | 132,932 |
| Asia: | | | | | | | | | |
| China Mainland..... | 37,364 | 31,051 | 31,051 | - | - | 6,313 | 6,313 | - | - |
| Hong Kong..... | 269,867 | 128,010 | 97,048 | 960 | 30,002 | 141,202 | 134,154 | 2,156 | 4,892 |
| India..... | 280,763 | 254,537 | 64,281 | 172,200 | 18,056 | 24,825 | 24,028 | - | 797 |
| Indonesia..... | 49,606 | 42,294 | 42,672 | - | 1,722 | 6,212 | 6,212 | - | - |
| Israel..... | 213,068 | 206,750 | 120,348 | 46,250 | 39,652 | 12,318 | 11,124 | - | 394 |
| Japan..... | 3,319,442 | 3,272,025 | 1,027,864 | 1,229,625 | 1,014,536 | 47,071 | 43,047 | 85 | 1,934 |
| Korea..... | 172,497 | 167,741 | 137,117 | - | 30,624 | 4,756 | 4,976 | - | 180 |
| Philippines..... | 274,624 | 173,554 | 131,563 | 17,500 | 24,491 | 100,680 | 86,109 | 1,136 | 13,435 |
| Taiwan..... | 154,930 | 139,174 | 111,920 | - | 27,254 | 15,756 | 15,527 | - | 229 |
| Thailand..... | 550,885 | 543,647 | 271,385 | 265,233 | 6,427 | 7,238 | 7,220 | - | 18 |
| Other Asia..... | 626,799 | 507,278 | 199,675 | 212,396 | 95,207 | 117,561 | 114,974 | 389 | 2,196 |
| Total Asia..... | 5,955,845 | 5,467,161 | 2,234,124 | 1,945,066 | 1,287,971 | 481,932 | 454,084 | 3,766 | 24,082 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | 11,688 | 8,911 | 6,125 | 2,250 | 536 | 2,777 | 2,777 | - | - |
| Morocco..... | 13,218 | 10,315 | 9,231 | - | 1,084 | 2,903 | 2,490 | - | 413 |
| South Africa..... | 57,541 | 50,565 | 42,023 | 6,800 | 1,742 | 6,962 | 6,932 | - | 30 |
| United Arab Republic (Egypt)..... | 18,332 | 15,213 | 13,770 | 1,300 | 143 | 3,119 | 3,119 | - | 14 |
| Other Africa..... | 259,988 | 210,659 | 89,090 | 117,841 | 3,728 | 49,164 | 46,704 | 53 | 2,407 |
| Total Africa..... | 360,767 | 295,663 | 160,239 | 128,191 | 7,233 | 64,925 | 62,022 | 53 | 2,850 |
| Other countries: | | | | | | | | | |
| Australia..... | 261,595 | 247,955 | 94,541 | 128,850 | 24,564 | 11,171 | 10,675 | 171 | 325 |
| All other..... | 28,400 | 21,326 | 17,661 | - | 3,665 | 6,742 | 6,218 | - | 324 |
| Total other countries..... | 289,995 | 269,281 | 112,202 | 128,850 | 28,229 | 17,913 | 16,893 | 171 | 2,801 |
| International and regional: | | | | | | | | | |
| International..... | 1,406,374 | 1,406,273 | 153,183 | 1,186,280 | 66,310 | 101 | 101 | - | - |
| European regional..... | 7,863 | 7,863 | 7,747 | - | 118 | - | - | - | - |
| Latin American regional..... | 85,288 | 85,209 | 32,658 | 7,329 | 43,222 | 70 | 79 | - | - |
| Asian regional..... | 22,644 | 22,644 | 14,480 | 650 | 7,514 | - | - | - | - |
| African regional..... | 3,843 | 3,843 | 3,843 | - | - | - | - | - | - |
| Total international and regional..... | 1,526,012 | 1,525,832 | 211,905 | 1,194,259 | 119,664 | 100 | 100 | - | - |
| Grand total | 31,754,954 | 26,674,408 | 15,937,251 | 6,710,303 | 4,026,764 | 4,442,223 | 3,924,146 | 36,131 | 11,736 |

1/ For exclusions see headnote on page 94.

2/ Grand total includes \$12,611,202 thousand of demand deposits and \$3,326,049 thousand of time deposits, but excludes negotiable time

certificates of deposit, which are included in "other."

2/ Grand total includes \$1,795,539 thousand of demand deposits and \$2,198,617 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of December 31, 1968 1/

(Position in thousands of dollars)

| Country | Total short-term claims | Short-term claims payable in dollars | | | | | Short-term claims payable in foreign currencies | | | | |
|------------------------------------|-------------------------|---|-----------|--|--|-----------|---|--|---|--------|--------|
| | | Loans to: | | Collections outstanding for own account and domestic customers | Acceptances made for account of foreigners | Other | Total | Deposits of reporting banks and domestic customers with foreigners | Foreign government obligations and commercial and finance paper | Other | |
| | | Foreign banks and official institutions | Other | | | | | | | | |
| Europe: | | | | | | | | | | | |
| Austria. | 5,700 | 3,677 | 1,166 | 173 | 2,071 | 179 | 88 | 2,023 | 2,017 | - | 6 |
| Belgium-Luxembourg | 40,820 | 36,224 | 13,644 | 9,828 | 8,969 | 988 | 2,795 | 4,596 | 4,526 | - | 70 |
| Denmark. | 36,371 | 35,364 | 4,205 | 1,564 | 3,635 | 25,845 | 115 | 1,007 | 901 | - | 106 |
| Finland. | 6,144 | 6,140 | 3,685 | 256 | 1,688 | 57,100 | 31 | 104 | 100 | - | 4 |
| France. | 66,116 | 50,346 | 17,161 | 4,913 | 24,808 | 4,602 | 8,362 | 6,270 | 6,002 | 1 | 267 |
| Germany. | 176,405 | 75,503 | 19,641 | 14,756 | 28,899 | 11,753 | 6,664 | 100,902 | 98,172 | 2 | 2,728 |
| Greece. | 12,304 | 11,758 | 1,336 | 1,228 | 8,673 | - | 21 | 1,016 | 68 | - | 978 |
| Italy. | 104,765 | 98,445 | 37,182 | 9,991 | 38,606 | 2,476 | 10,192 | 6,320 | 6,041 | - | 279 |
| Netherlands. | 38,986 | 30,339 | 9,441 | 3,771 | 8,484 | 4,397 | 4,246 | 8,647 | 8,634 | - | 13 |
| Norway. | 42,680 | 41,751 | 8,693 | 10,804 | 4,141 | 17,516 | 597 | 929 | 910 | - | 19 |
| Portugal. | 10,773 | 10,209 | 920 | 55 | 5,358 | 3,288 | 588 | 164 | 156 | - | 8 |
| Spain. | 46,117 | 45,247 | 4,450 | 4,076 | 21,169 | 13,486 | 2,017 | 970 | 893 | - | 77 |
| Sweden. | 57,585 | 51,491 | 11,535 | 2,754 | 8,188 | 28,854 | 160 | 6,094 | 6,043 | - | 51 |
| Switzerland. | 52,054 | 74,059 | 25,466 | 26,264 | 13,494 | 3,125 | 5,710 | 18,995 | 18,238 | - | 757 |
| Turkey. | 37,871 | 37,548 | 35,062 | 374 | 2,101 | - | 11 | 323 | 321 | - | 2 |
| United Kingdom. | 317,915 | 282,836 | 78,389 | 39,801 | 29,771 | 43,633 | 91,242 | 35,079 | 30,967 | 3 | 4,109 |
| Yugoslavia. | 21,659 | 21,623 | 9,766 | 7 | 971 | 10,879 | - | 36 | - | - | 36 |
| Other Western Europe. | 14,643 | 13,212 | 4,802 | 1,256 | 2,611 | 5,110 | 33 | 833 | 664 | - | 169 |
| U.S.S.R. | 2,526 | 7,522 | 893 | - | 1,627 | 2 | 2 | 4 | 4 | - | - |
| Other Eastern Europe. | 21,303 | 11,359 | 9,430 | - | 2,157 | 9,137 | 435 | 4 | 4 | - | - |
| Total Europe. | 1,209,900 | 1,015,653 | 866,936 | 131,871 | 211,189 | 242,368 | 133,309 | 194,346 | 184,661 | 6 | 9,679 |
| Canada: | | | | | | | | | | | |
| 522,008 | 404,658 | 37,331 | 128,642 | 17,004 | 69,209 | 151,572 | 117,950 | 98,325 | 8,993 | 10,632 | |
| Latin America: | | | | | | | | | | | |
| Argentina. | 245,228 | 227,118 | 51,384 | 64,702 | 49,572 | 76,559 | 4,811 | 2,110 | 18 | 536 | 1,556 |
| Brazil. | 338,218 | 327,357 | 143,131 | 57,680 | 71,481 | 40,056 | 15,009 | 10,861 | 3 | 3,247 | 7,611 |
| Chile. | 192,746 | 190,378 | 32,065 | 67,816 | 34,67 | 56,465 | 865 | 368 | - | 102 | 266 |
| Colombia. | 206,005 | 204,741 | 46,002 | 48,604 | 22,355 | 78,802 | 8,078 | 1,264 | 136 | 220 | 908 |
| Cuba. | 14,667 | 14,459 | - | 100 | 14,359 | - | - | 8 | - | - | 8 |
| Mexico. | 942,912 | 88,287 | 349,518 | 306,396 | 53,165 | 157,378 | 31,765 | 44,690 | 7,612 | 22,090 | 14,988 |
| Panama. | 56,309 | 56,094 | 23,618 | 15,821 | 11,697 | 3,610 | 1,348 | 215 | 50 | 144 | 21 |
| Peru. | 206,683 | 106,657 | 30,396 | 64,134 | 45,599 | 56,266 | 1,262 | 26 | 11 | - | 15 |
| Uruguay. | 44,400 | 44,399 | 10,906 | 6,284 | 6,067 | 12,116 | 26 | 1 | 1 | - | - |
| Venezuela. | 231,800 | 22,983 | 39,433 | 82,725 | 62,548 | 35,573 | 2,704 | 8,817 | 785 | - | 8,032 |
| Other Latin American Republics. | 282,076 | 281,919 | 53,433 | 53,061 | 99,200 | 74,296 | 1,929 | 157 | 103 | - | 54 |
| Bahamas and Bermuda. | 82,221 | 80,180 | 25,337 | 34,820 | 6,256 | 5,416 | 8,351 | 1,841 | 1,527 | - | 314 |
| Netherlands Antilles and Surinam. | 18,096 | 18,690 | 191 | 13,670 | 4,691 | 124 | 14 | 5 | 5 | - | - |
| Other Latin America. | 24,625 | 12,885 | 3,311 | 793 | 16,146 | 2,588 | 47 | 1,740 | 11 | 1,715 | 14 |
| Total Latin America. | 2,890,185 | 2,818,082 | 828,525 | 816,696 | 497,403 | 599,249 | 76,209 | 72,103 | 10,262 | 28,054 | 33,787 |
| Asia: | | | | | | | | | | | |
| China Mainland. | 734 | 729 | 727 | 2 | - | - | - | 5 | 5 | - | - |
| Hong Kong. | 39,095 | 31,997 | 13,603 | 6,012 | 5,827 | 4,885 | 1,870 | 98 | 64 | - | 34 |
| India. | 19,307 | 18,117 | 11,052 | 497 | 6,125 | 58 | 1,185 | 390 | 235 | - | 155 |
| Indonesia. | 23,327 | 23,327 | 8,108 | 44 | 5,260 | 0,015 | - | - | - | - | - |
| Israel. | 83,879 | 83,875 | 42,943 | 14,050 | 7,068 | 10,382 | 523 | 4 | 4 | - | - |
| Japan. | 3,112,496 | 3,075,072 | 463,452 | 32,918 | 764,434 | 1,720,293 | 93,975 | 38,424 | 38,380 | 2 | 42 |
| Korea. | 77,410 | 77,410 | 18,448 | 1,046 | 35,790 | 21,487 | 639 | - | - | - | - |
| Philippines. | 239,260 | 235,729 | 137,170 | 36,626 | 13,678 | 15,282 | 30,973 | 5,531 | 3,154 | 249 | 2,128 |
| Taiwan. | 38,371 | 38,334 | 8,632 | 2,346 | 5,492 | 21,363 | 1 | 37 | 25 | - | 12 |
| Thailand. | 98,623 | 67,658 | 13,426 | 3,371 | 14,540 | 63,567 | 2,254 | 965 | 965 | - | - |
| Other Asia. | 145,094 | 144,767 | 44,235 | 11,929 | 63,297 | 23,006 | 2,209 | 420 | 370 | - | 50 |
| Total Asia. | 3,871,598 | 3,825,724 | 761,696 | 109,350 | 921,311 | 1,800,738 | 133,629 | 45,874 | 43,202 | 251 | 2,421 |
| Africa: | | | | | | | | | | | |
| Congo (Kinshasa). | 3,01 | 3,00 | 719 | 80 | 1,530 | 591 | 370 | 1 | - | - | 1 |
| Morocco. | 2,343 | 2,342 | 729 | 1 | 1,450 | 142 | - | 1 | - | - | 1 |
| South Africa. | 44,911 | 43,680 | 2,097 | 6,645 | 18,605 | 16,182 | 151 | 1,231 | 343 | - | 888 |
| United Arab Republic (Egypt). | 8,342 | 8,038 | 1,013 | 10 | 766 | 5,613 | 636 | 304 | 304 | - | - |
| Other Africa. | 73,364 | 72,024 | 13,922 | 2,662 | 24,084 | 7,086 | 370 | 340 | 32 | - | 308 |
| Total Africa. | 132,251 | 130,374 | 18,500 | 33,308 | 47,335 | 29,614 | 1,527 | 1,877 | 679 | - | 1,198 |
| Other countries: | | | | | | | | | | | |
| Australia. | 65,778 | 58,882 | 4,408 | 13,035 | 26,303 | 13,026 | 2,112 | 7,094 | 5,510 | 1 | 1,583 |
| All other. | 13,130 | 13,889 | 298 | 1,071 | 10,233 | 1,283 | 4 | 250 | 229 | - | 21 |
| Total other countries. | 79,117 | 71,773 | 4,708 | 14,106 | 36,536 | 14,309 | 2,116 | 7,344 | 5,739 | 1 | 1,604 |
| International and regional: | | | | | | | | | | | |
| International. | - | - | - | - | - | - | - | - | - | - | - |
| European regional. | - | - | - | - | - | - | - | - | - | - | - |
| Latin American regional. | 240 | 240 | 3 | 237 | - | - | - | - | - | - | - |
| Asian regional. | - | - | - | - | - | - | - | - | - | - | - |
| African regional. | - | - | - | - | - | - | - | - | - | - | - |
| Total international and regional. | 240 | 240 | 3 | 237 | - | - | - | - | - | - | - |
| Grand total. | 3,705,098 | 8,266,504 | 3,047,677 | 1,234,00 | 1,731,678 | 2,854,487 | 498,362 | 439,494 | 342,868 | 37,305 | 59,321 |

1/ Excludes foreign currencies held by U.S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of December 31, 1968

(Position in thousands of dollars)

| Country | Total long-term liabilities | Total long-term claims | Long-term claims payable in dollars | | | Long-term claims payable in foreign currencies |
|--|-----------------------------|------------------------|-------------------------------------|------------------|----------------|--|
| | | | Total | Loans | Other | |
| Europe: | | | | | | |
| Austria..... | 500 | 2,342 | 2,342 | - | - | - |
| Belgium-Luxembourg..... | 218 | 34,983 | 34,983 | - | - | - |
| Denmark..... | 50 | 1,384 | 1,384 | 1,369 | 15 | - |
| Finland..... | - | 47,292 | 47,292 | 47,151 | 141 | - |
| France..... | 345 | 36,917 | 36,917 | 36,806 | 111 | - |
| Germany..... | 1,668 | 32,459 | 32,459 | 32,044 | 415 | - |
| Greece..... | 11,159 | 72,680 | 71,768 | 71,433 | 335 | 912 |
| Italy..... | 1,159 | 13,998 | 13,998 | 13,208 | 790 | - |
| Netherlands..... | 33 | 897 | 897 | 67 | 830 | - |
| Norway..... | 194 | 72,301 | 72,301 | 72,293 | 8 | - |
| Portugal..... | 700 | 30,897 | 30,897 | 28,684 | 2,213 | - |
| Spain..... | 518 | 64,148 | 64,148 | 60,264 | 3,884 | - |
| Sweden..... | - | 18,439 | 18,439 | 18,424 | 15 | - |
| Switzerland..... | 7,271 | 4,978 | 4,978 | 4,014 | 964 | - |
| Turkey..... | 29 | 1,084 | 1,084 | 1,077 | 7 | - |
| United Kingdom..... | 320 | 67,863 | 67,863 | 56,134 | 11,729 | - |
| Yugoslavia..... | 10 | 12,296 | 12,296 | 11,538 | 758 | - |
| Other Western Europe..... | 53 | 12,456 | 12,456 | 12,191 | 265 | - |
| U.S.S.R..... | 10 | - | - | - | - | - |
| Other Eastern Europe..... | - | 19,487 | 19,487 | 19,487 | - | - |
| Total Europe..... | 24,237 | 546,901 | 545,989 | 523,509 | 22,480 | 912 |
| Canada..... | 581 | 428,238 | 421,745 | 378,567 | 43,178 | 6,493 |
| Latin America: | | | | | | |
| Argentina..... | 284,239 | 132,590 | 132,590 | 112,014 | 20,576 | - |
| Brazil..... | 25,041 | 113,292 | 111,484 | 86,483 | 25,001 | 1,808 |
| Chile..... | 1,256 | 47,939 | 47,939 | 46,535 | 1,404 | - |
| Colombia..... | 926 | 60,693 | 60,451 | 53,921 | 6,530 | 242 |
| Cuba..... | - | - | - | - | - | - |
| Mexico..... | 167,990 | 534,158 | 530,300 | 487,584 | 42,716 | 3,858 |
| Panama..... | 889 | 70,460 | 70,460 | 70,220 | 240 | - |
| Peru..... | 863 | 127,144 | 127,144 | 125,852 | 1,292 | - |
| Uruguay..... | 194 | 29,770 | 29,770 | 29,543 | 227 | - |
| Venezuela..... | 44,155 | 70,899 | 70,799 | 64,782 | 6,017 | 100 |
| Other Latin American Republics..... | 2,144 | 152,228 | 152,037 | 148,721 | 3,316 | 191 |
| Bahamas and Bermuda..... | 6,068 | 14,918 | 14,918 | 11,820 | 3,098 | - |
| Netherlands Antilles and Surinam..... | 7,772 | 14,010 | 14,010 | 13,961 | 49 | - |
| Other Latin America..... | 6 | 1,935 | 1,935 | 1,887 | 48 | - |
| Total Latin America..... | 541,543 | 1,370,036 | 1,363,837 | 1,253,323 | 110,514 | 6,199 |
| Asia: | | | | | | |
| China Mainland..... | - | - | - | - | - | - |
| Hong Kong..... | 941 | 820 | 820 | 815 | 5 | - |
| India..... | 97 | 52,772 | 52,772 | 52,111 | 661 | - |
| Indonesia..... | - | 2,478 | 2,478 | 2,472 | 6 | - |
| Israel..... | 240,037 | 21,460 | 21,210 | 19,426 | 1,784 | 250 |
| Japan..... | 657,162 | 122,350 | 122,350 | 112,833 | 9,517 | - |
| Korea..... | 82,790 | 148,013 | 148,013 | 23,282 | 124,731 | - |
| Philippines..... | 62,370 | 248,930 | 248,671 | 222,899 | 25,772 | 259 |
| Taiwan..... | 43,054 | 7,557 | 7,557 | 7,549 | 8 | - |
| Thailand..... | 206,317 | 21,209 | 21,209 | 19,694 | 1,515 | - |
| Other Asia..... | 450,348 | 112,629 | 112,168 | 108,857 | 3,311 | 461 |
| Total Asia..... | 1,743,116 | 738,218 | 737,248 | 569,938 | 167,310 | 970 |
| Africa: | | | | | | |
| Congo (Kinshasa)..... | - | - | - | - | - | - |
| Morocco..... | 2 | 971 | 971 | 971 | - | - |
| South Africa..... | 42 | 32,579 | 32,579 | 32,493 | 86 | - |
| United Arab Republic (Egypt)..... | 576 | 3,532 | 3,532 | 3,510 | 22 | - |
| Other Africa..... | 249 | 166,271 | 166,271 | 160,400 | 5,271 | - |
| Total Africa..... | 869 | 203,353 | 203,353 | 197,374 | 5,979 | - |
| Other countries: | | | | | | |
| Australia..... | 65,078 | 244,467 | 243,354 | 241,176 | 2,178 | 1,113 |
| All other..... | 10,168 | 37,045 | 37,045 | 36,868 | 177 | - |
| Total other countries..... | 75,246 | 281,512 | 280,399 | 278,044 | 2,355 | 1,113 |
| International and regional: | | | | | | |
| International..... | 394,500 | - | - | - | - | - |
| European regional..... | - | - | - | - | - | - |
| Latin American regional..... | 308,050 | 2,283 | 2,283 | 2,283 | - | - |
| Asian regional..... | 28,800 | - | - | - | - | - |
| African regional..... | - | - | - | - | - | - |
| Total international and regional..... | 731,350 | 2,283 | 2,283 | 2,283 | - | - |
| Grand total..... | 3,116,942 | 3,570,541 | 3,554,854 | 3,203,038 | 351,816 | 15,687 |

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During December 1968 1/

(In thousands of dollars)

| Country | Total purchases | Purchases by foreigners | | | | Total sales | Sales by foreigners | | | | | |
|---------------------------------------|-----------------|----------------------------------|---------|--------------------|---------|-------------|---------------------------------|---------------------|---------|--------------------|---------|---------|
| | | Domestic securities | | Foreign securities | | | U.S. Government bonds and notes | Domestic securities | | Foreign securities | | |
| | | U. S. Government bonds and other | | Bonds | Stocks | | | Bonds | Stocks | Bonds | Stocks | |
| | | Bonds | Stocks | Bonds | Stocks | | | Bonds | Stocks | Bonds | Stocks | |
| Europe: | | | | | | | | | | | | |
| Austria..... | 7,721 | - | 149 | 7,519 | 42 | 11 | 7,276 | - | 47 | 7,190 | 22 | 17 |
| Belgium-Luxembourg..... | 75,951 | - | 10,301 | 61,208 | 3,572 | 870 | 33,787 | - | 3,218 | 26,960 | 2,712 | 897 |
| Denmark..... | 2,468 | - | 877 | 694 | 896 | 1 | 3,230 | - | 2,055 | 521 | 654 | - |
| Finland..... | 239 | - | - | - | 239 | - | 90 | - | 1 | - | 89 | - |
| France..... | 95,185 | 516 | 12,536 | 74,405 | 3,579 | 4,149 | 75,810 | - | 3,934 | 55,174 | 4,136 | 12,566 |
| Germany..... | 87,020 | - | 7,500 | 74,209 | 3,222 | 2,089 | 61,679 | 2 | 4,980 | 42,957 | 7,215 | 8,525 |
| Greece..... | 427 | - | 121 | 281 | 25 | 258 | 568 | - | 40 | 528 | - | - |
| Italy..... | 31,811 | - | 7,149 | 20,921 | 3,077 | 644 | 25,025 | - | 3,361 | 18,392 | 2,591 | 681 |
| Netherlands..... | 59,891 | 8 | 3,930 | 50,575 | 1,139 | 4,239 | 48,575 | 1 | 4,138 | 42,658 | 536 | 1,242 |
| Norway..... | 3,852 | - | 719 | 1,918 | 1,071 | 144 | 2,870 | - | 700 | 1,348 | 708 | 114 |
| Portugal..... | 1,753 | - | 11 | 1,387 | 213 | 142 | 4,506 | - | 18 | 4,421 | 17 | 50 |
| Spain..... | 7,027 | - | 338 | 6,389 | 42 | 258 | 8,859 | 18 | 213 | 7,773 | 179 | 676 |
| Sweden..... | 7,708 | - | 4,004 | 1,738 | 1,872 | 94 | 13,179 | - | 3,910 | 2,618 | 2,509 | 4,142 |
| Switzerland..... | 728,799 | 285 | 114,944 | 575,963 | 26,975 | 10,632 | 627,832 | 125 | 89,937 | 497,372 | 30,411 | 9,987 |
| Turkey..... | 461 | - | - | 454 | - | 7 | 276 | - | - | 276 | - | - |
| United Kingdom..... | 199,346 | 35,478 | 49,352 | 86,221 | 22,266 | 6,029 | 248,057 | 49,074 | 15,417 | 108,818 | 18,616 | 56,142 |
| Yugoslavia..... | - | - | - | - | - | - | 100 | - | - | - | - | 663 |
| Other Western Europe..... | 7,279 | - | 322 | 6,764 | 4 | 189 | 5,636 | - | 118 | 5,471 | 21 | 26 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | 55 | - | - | 5 | 50 | - | - | - | - | - | - | - |
| Total Europe..... | 1,316,993 | 36,287 | 212,253 | 970,651 | 68,284 | 29,518 | 1,169,928 | 49,220 | 132,087 | 822,477 | 70,416 | 95,728 |
| Canada..... | 397,190 | 3,894 | 28,255 | 284,274 | 17,365 | 63,407 | 385,571 | 6,102 | 35,491 | 245,712 | 30,865 | 65,401 |
| Latin America: | | | | | | | | | | | | |
| Argentina..... | 7,424 | - | 126 | 3,843 | 3,420 | 35 | 4,648 | - | 98 | 3,830 | 618 | 102 |
| Brazil..... | 1,582 | - | - | 1,058 | 446 | 78 | 1,508 | - | - | 1,117 | 388 | 3 |
| Chile..... | 1,223 | - | - | 1,096 | 132 | - | 1,097 | - | 976 | 466 | 25 | 30 |
| Colombia..... | 1,379 | - | 23 | 1,197 | 128 | 29 | 1,407 | - | 10 | 839 | 544 | 14 |
| Cuba..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Mexico..... | 9,101 | - | 979 | 7,445 | 312 | 365 | 9,078 | - | 326 | 7,860 | 482 | 410 |
| Panama..... | 14,871 | 1 | 523 | 13,825 | 275 | 247 | 11,772 | 65 | 445 | 10,625 | 408 | 229 |
| Peru..... | 3,810 | - | 31 | 3,728 | 30 | 21 | 4,623 | - | 20 | 4,186 | 232 | 185 |
| Uruguay..... | 4,059 | - | 303 | 3,298 | 450 | 6 | 3,474 | - | 60 | 2,419 | 893 | 102 |
| Venezuela..... | 5,500 | - | 231 | 4,773 | 263 | 323 | 6,306 | 24 | 228 | 5,764 | 159 | 131 |
| Other Latin American Republics..... | 1,568 | - | 68 | 1,174 | 6 | 320 | 1,339 | - | 73 | 1,255 | - | 11 |
| Bahamas and Bermuda..... | 99,958 | - | 4,087 | 92,474 | 2,571 | 826 | 69,668 | - | 5,538 | 59,829 | 2,913 | 1,388 |
| Netherlands Antilles and Surinam..... | 59,384 | - | 2,323 | 54,677 | 1,211 | 1,173 | 60,401 | 35 | 1,274 | 51,345 | 2,624 | 5,123 |
| Other Latin America..... | 226 | - | - | 220 | - | - | 774 | - | - | 206 | 568 | - |
| Total Latin America..... | 210,174 | 1 | 8,698 | 188,808 | 9,244 | 3,423 | 176,095 | 124 | 8,648 | 149,741 | 9,854 | 7,728 |
| Asia: | | | | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | 28,324 | - | 298 | 26,716 | 75 | 1,235 | 26,811 | - | 96 | 26,109 | 8 | 598 |
| India..... | 57 | - | - | 57 | - | - | 43 | - | - | 38 | - | 5 |
| Indonesia..... | 90 | - | 6 | 84 | - | - | 126 | - | 1 | 114 | - | 11 |
| Israel..... | 5,898 | - | 2,031 | 1,745 | 2,116 | 6 | 26,927 | - | 49 | 2,122 | 24,743 | 13 |
| Japan..... | 4,668 | - | 14 | 1,737 | 2,141 | 776 | 2,519 | - | 10 | 1,989 | 108 | 412 |
| Korea..... | 24 | - | - | 10 | - | 14 | 19 | - | - | 7 | - | 12 |
| Philippines..... | 15,755 | - | 952 | 13,937 | 21 | 845 | 29,504 | - | 640 | 12,598 | 15,000 | 1,266 |
| Taiwan..... | 172 | - | - | 166 | 6 | - | 106 | - | - | 106 | - | - |
| Thailand..... | 245 | - | - | 198 | 3 | 44 | 969 | - | 5 | 670 | 294 | - |
| Other Asia..... | 22,058 | - | 427 | 20,830 | 30 | 771 | 16,927 | - | 350 | 16,088 | 159 | 334 |
| Total Asia..... | 77,291 | - | 3,728 | 65,480 | 4,392 | 3,691 | 103,951 | - | 1,151 | 59,841 | 40,308 | 2,651 |
| Africa: | | | | | | | | | | | | |
| Congo (Kinshasa)..... | 71 | - | 10 | 56 | - | 5 | 10 | - | - | 4 | - | 6 |
| Morocco..... | 107 | - | 10 | 97 | - | - | 121 | - | 86 | 35 | - | - |
| South Africa..... | 636 | - | 40 | 60 | 536 | - | 761 | - | - | 157 | 2 | 602 |
| United Arab Republic (Egypt)..... | 18 | - | - | 18 | - | - | 19 | - | - | 17 | - | 2 |
| Other Africa..... | 1,091 | - | 62 | 876 | 152 | 1 | 960 | - | 86 | 897 | 4 | 13 |
| Total Africa..... | 1,923 | - | 122 | 1,107 | 688 | 6 | 1,871 | - | 172 | 1,070 | 6 | 623 |
| Other countries: | | | | | | | | | | | | |
| Australia..... | 11,279 | - | 10,000 | 670 | 609 | - | 7,723 | - | - | 429 | 5,043 | 2,251 |
| All other..... | 853 | - | - | 294 | 559 | - | 54 | - | - | 50 | 4 | - |
| Total other countries..... | 12,132 | - | 10,000 | 964 | 1,168 | - | 7,777 | - | - | 479 | 5,047 | 2,251 |
| International and regional: | | | | | | | | | | | | |
| International..... | 8,982 | - | 2,585 | 3,668 | 2,729 | - | 3,568 | - | 1,510 | 1,568 | 490 | - |
| European regional..... | 51 | - | - | - | 51 | - | - | - | - | - | - | - |
| Latin American regional..... | 331 | 331 | - | - | - | - | 34,000 | 26,000 | - | - | 8,000 | - |
| Asian regional..... | - | - | - | - | - | - | - | - | - | - | - | - |
| African regional..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Total international and regional..... | 9,364 | 331 | 2,585 | 3,668 | 2,780 | - | 37,568 | 26,000 | 1,510 | 1,568 | 8,490 | - |
| Grand total..... | 2,025,067 | 40,513 | 263,641 | 1,514,952 | 103,916 | 100,045 | 1,882,761 | 81,446 | 181,050 | 1,280,888 | 162,986 | 174,382 |

1 For exclusions see headnote on page 94.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | 1966 | | | 1967 | | | | 1968 | | |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|-------------|------------|------------|-------------|-----------|
| | September | December | March | June | September | December 1/ | March | June | September p | |
| Europe: | | | | | | | | | | |
| Austria..... | 3,069 | 1,884 | 1,500 | 2,455 | 1,700 | 2,196 | 2,196 | 2,387 | 3,035 | 2,132 |
| Belgium-Luxembourg 2/..... | 29,674 | 32,405 | 33,791 | 27,736 | 32,779 | 26,505 | 26,505 | 29,276 | 47,225 | 60,371 |
| Denmark..... | 2,399 | 3,244 | 5,334 | 7,527 | 7,943 | 7,431 | 7,431 | 43,399r | 8,176 | 7,579 |
| Finland..... | 953 | 766 | 905 | 1,558 | 3,287 | 3,111 | 3,111 | 3,990 | 4,060 | 3,800 |
| France..... | 56,587 | 61,839 | 60,672 | 54,870 | 60,769 | 64,228 | 64,315r | 67,618 | 91,983 | 113,847 |
| Germany..... | 80,933 | 78,099 | 80,811 | 85,204 | 94,104 | 91,772 | 91,772 | 108,092 | 12,114 | 14,182 |
| Greece..... | 1,962 | 2,109 | 2,412 | 4,458 | 2,999 | 7,772 | 10,728 | 65,622 | 60,505 | 59,356 |
| Italy..... | 51,881 | 54,082 | 62,335 | 44,982 | 51,359 | 84,474 | 85,704 | 63,483 | 70,339 | 63,335 |
| Netherlands..... | 66,949 | 67,729 | 79,786 | 78,133 | 82,146 | 78,769 | 78,769 | 71,082 | 84,334 | 64,835 |
| Norway..... | 2,148 | 2,333 | 2,311 | 3,313 | 3,313 | 3,783 | 3,783 | 3,572 | 4,202 | 4,873 |
| Portugal..... | 5,760 | 8,723 | 7,342 | 5,086 | 5,863 | 5,601 | 5,596 | 6,430 | 6,430 | 7,817 |
| Spain..... | 24,960 | 26,520 | 29,504 | 36,067 | 34,866 | 30,880 | 30,880 | 34,196 | 49,571 | 47,642 |
| Sweden..... | 14,380 | 16,934 | 19,387 | 20,693 | 23,708 | 23,867 | 23,867 | 16,553 | 23,749 | 25,978 |
| Switzerland..... | 57,699 | 58,267 | 47,264 | 51,359 | 84,474 | 85,704 | 85,704 | 63,483 | 70,339 | 112,222 |
| Turkey..... | 4,078 | 2,205 | 1,785 | 1,694 | 2,127 | 2,908 | 2,908 | 3,498 | 3,302 | 3,247 |
| United Kingdom..... | 201,174 | 207,747 | 236,130 | 243,525 | 311,522 | 306,444 | 306,444 | 254,889r | 273,540 | 406,679 |
| Yugoslavia..... | 2,059 | 935 | 792 | 206 | 601 | 131 | 131 | 158 | 846 | 873 |
| Other Western Europe 2/..... | 3,214 | 3,864 | 4,679 | 4,554 | 2,875 | 3,931 | 3,930 | 4,442 | 5,804 | 5,008 |
| U.S.S.R..... | 133 | 308 | 156 | 110 | 212 | 348 | 348 | 208 | 55 | 408 |
| Other Eastern Europe..... | 841 | 541 | 777 | 694 | 525 | 732 | 732 | 360 | 741 | 977 |
| Total Europe..... | 611,053 | 630,545 | 677,682 | 660,233 | 820,258 | 806,618 | 809,654r | 782,778r | 878,118 | 1,094,603 |
| Canada..... | 137,554 | 146,357 | 172,727 | 198,843 | 190,000 | 200,355 | 205,129 | 190,951 | 199,489 | 199,155 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 5,664 | 5,511 | 2,649 | 3,631 | 4,336 | 3,530 | 3,530 | 5,030 | 5,695 | 7,311 |
| Brazil..... | 9,070 | 10,455 | 10,822 | 10,058 | 9,618 | 9,092 | 9,092 | 13,391 | 17,967 | 18,620 |
| Chile..... | 3,181 | 4,249 | 4,520 | 5,970 | 7,028 | 7,815 | 7,815 | 10,239 | 11,753 | 6,077 |
| Colombia..... | 5,464 | 6,590 | 4,840 | 9,033 | 12,089 | 8,648 | 8,647 | 6,263 | 8,923 | 7,398 |
| Cuba..... | 273 | 282 | 257 | 256 | 255 | 254 | 254 | 250 | 262 | 262 |
| Mexico..... | 10,409 | 11,086 | 15,851 | 15,541 | 11,607 | 10,270 | 10,270 | 7,401 | 8,654 | 8,748 |
| Panama..... | 9,145 | 9,744 | 3,838 | 2,524 | 2,125 | 4,053 | 4,053 | 4,791 | 3,423 | 4,744 |
| Peru..... | 5,839 | 7,191 | 6,228 | 5,406 | 6,798 | 6,137 | 6,137 | 6,080 | 5,493 | 6,276 |
| Uruguay..... | 1,388 | 1,154 | 1,764 | 1,066 | 1,385 | 865 | 865 | 865 | 1,256 | 1,343 |
| Venezuela..... | 2,276 | 36,296 | 38,072 | 37,172 | 35,639 | 32,826 | 32,826 | 34,508 | 34,598 | 35,807 |
| Other Latin American Republics..... | 18,473 | 19,897 | 15,150 | 17,142 | 19,134 | 23,565 | 23,548 | 14,971 | 17,866 | 22,501 |
| Bahamas and Bermuda..... | 1,592 | 3,442 | 6,660 | 4,822 | 4,413 | 7,601 | 10,937 | 8,757 | 12,341 | 10,261 |
| Netherlands Antilles and Surinam..... | 6,913 | 7,197 | 6,135 | 8,348 | 5,298 | 5,379 | 5,378 | 5,325 | 3,564 | 3,732 |
| Other Latin America..... | 1,736 | 1,462 | 1,459 | 1,258 | 875 | 867 | 867 | 1,964 | 1,525 | 1,027 |
| Total Latin America..... | 104,426 | 123,756 | 118,045 | 125,327 | 122,137 | 120,910 | 124,214 | 120,482 | 133,230 | 134,107 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 1,077 | 1,086 | 1,102 | 981 | 717 | 832 | 832 | 831 | 831 | 766 |
| Hong Kong..... | 2,286 | 3,017 | 3,830 | 4,045 | 4,092 | 4,775 | 4,783r | 3,535 | 3,767 | 3,501 |
| India..... | 17,143 | 16,828 | 13,490 | 15,131 | 11,895 | 11,883 | 11,885r | 13,495 | 14,265 | 10,212 |
| Indonesia..... | 2,256 | 1,900 | 2,116 | 3,722 | 5,188 | 4,457 | 4,456 | 4,180 | 4,686 | 3,164 |
| Israel..... | 2,271 | 2,350 | 474 | 660 | 1,125 | 2,571 | 2,571 | 4,369 | 16,832 | 15,080 |
| Japan..... | 22,802 | 27,017 | 29,529 | 37,548 | 44,250 | 62,166 | 63,227r | 75,186 | 78,280 | 91,271 |
| Korea..... | 3,815 | 2,866 | 1,545 | 1,808 | 882 | 985 | 985 | 1,490 | 1,000 | 954 |
| Philippines..... | 7,235 | 7,238 | 6,127 | 6,824 | 7,122 | 7,562 | 7,561 | 7,956 | 7,641 | 8,870 |
| Taiwan..... | 7,227 | 4,195 | 3,044 | 2,005 | 1,351 | 4,805 | 4,805 | 6,338 | 5,572 | 1,131 |
| Thailand..... | 1,061 | 3,729 | 3,847 | 3,586 | 4,343 | 4,888 | 4,888 | 2,441 | 1,756 | 2,337 |
| Other Asia..... | 33,967 | 29,535 | 35,503 | 38,102 | 44,217 | 45,311 | 45,290 | 45,310 | 43,861 | 35,058 |
| Total Asia..... | 101,120 | 99,757 | 106,616 | 114,412 | 125,632 | 130,237 | 151,283r | 165,132 | 176,491 | 175,344 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | 867 | 637 | 701 | 716 | 731 | 439 | 439 | 682 | 868 | 646 |
| Morocco..... | 373 | 359 | 445 | 583 | 371 | 455 | 455 | 408 | 372 | 450 |
| South Africa..... | 9,955 | 16,809 | 5,324 | 8,098 | 6,864 | 7,781 | 7,781 | 7,367 | 6,101 | 11,852 |
| United Arab Republic (Egypt)..... | 1,577 | 1,226 | 1,979 | 1,932 | 2,520 | 3,454 | 3,454 | 4,452 | 5,514 | 3,729 |
| Other Africa..... | 6,141 | 5,205 | 7,036 | 7,593 | 10,985 | 11,171 | 11,168 | 15,692 | 11,200 | 7,887 |
| Total Africa..... | 18,913 | 24,236 | 15,485 | 18,600 | 21,471 | 23,300 | 23,207 | 28,601 | 24,055 | 24,564 |
| Other countries: | | | | | | | | | | |
| Australia..... | 50,986 | 58,399 | 51,811 | 49,229 | 61,299 | 58,146 | 60,508r | 53,255r | 45,884 | 42,046 |
| All other..... | 3,941 | 6,027 | 6,025 | 6,749 | 8,115 | 6,925 | 8,477r | 7,123r | 7,034 | 6,124 |
| Total other countries..... | 54,927 | 64,426 | 57,836 | 55,978 | 69,514 | 65,071 | 68,985r | 60,378r | 52,918 | 48,770 |
| International and regional: | | | | | | | | | | |
| International..... | 15 | 12 | 38 | 27 | 31 | 30 | 30 | 27 | 32 | - |
| European regional..... | 63 | - | - | - | - | 1 | 1 | - | 1 | 1 |
| Latin American regional..... | - | - | - | - | - | - | - | - | - | - |
| Asian regional..... | - | - | - | - | - | - | - | - | - | - |
| Total international and regional..... | 78 | 12 | 38 | 27 | 31 | 31 | 31 | 27 | 33 | 1 |
| Grand total..... | 1,028,071 | 1,089,089 | 1,148,409 | 1,202,742 | 1,349,093 | 1,366,522 | 1,382,771r | 1,342,349r | 1,404,424 | 1,577,544 |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of

changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "Other Western Europe." Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | 1966 | | 1967 | | | | 1968 | | |
|---------------------------------------|-----------|------------------------|-----------|-----------|-----------|------------------------|------------------------|------------------------|-------------|
| | September | December 1/ | March | June | September | December 2/ | March | June | September p |
| | | | | | | | | | |
| Europe: | | | | | | | | | |
| Austria..... | 7,212 | 7,644 | 8,396 | 9,205 | 6,663 | 8,412 | 8,401 | 20,356 | 5,728 |
| Belgium-Luxembourg 3/..... | 41,566 | 53,015 | 62,881 | 39,396 | 45,347 | 42,382 | 41,999 | 43,870 | 54,212 |
| Denmark..... | 10,242 | 13,705 | 11,257 | 9,662 | 9,203 | 9,186 | 10,800 ^r | 9,680 | 8,697 |
| Finland..... | 4,264 | 4,121 | 4,470 | 5,266 | 5,758 | 5,565 | 5,562 | 7,012 | 8,911 |
| France..... | 102,442 | 110,288 | 121,123 | 101,977 | 98,952 | 110,621 | 110,597 | 128,239 | 136,227 |
| Germany..... | 119,919 | 123,478 | 119,407 | 120,674 | 110,829 | 134,046 | 134,045 | 128,213 | 126,712 |
| Greece..... | 15,207 | 14,984 | 16,792 | 18,207 | 19,735 | 20,075 | 19,983 | 19,956 | 23,729 |
| Italy..... | 106,994 | 101,000 | 98,068 | 80,385 | 92,689 | 103,055 | 103,070 ^r | 111,491 | 119,116 |
| Netherlands..... | 41,799 | 47,991 | 45,364 | 45,521 | 44,789 | 51,260 | 51,243 | 78,373 | 85,913 |
| Norway..... | 8,677 | 8,180 | 6,515 | 6,981 | 7,522 | 7,674 | 7,664 | 9,631 | 9,871 |
| Portugal..... | 6,075 | 6,677 | 6,026 | 6,807 | 5,584 | 6,943 | 6,943 | 5,571 | 8,297 |
| Spain..... | 51,152 | 61,143 | 75,828 | 62,189 | 77,034 | 90,359 | 90,060 | 87,932 ^r | 71,906 |
| Sweden..... | 27,238 | 36,035 | 17,713 | 18,237 | 20,163 | 23,801 | 23,751 | 26,322 | 25,870 |
| Switzerland..... | 2,889 | 17,876 | 26,305 | 23,735 | 24,111 | 29,349 | 29,347 | 30,914 | 32,473 |
| Turkey..... | 6,236 | 5,935 | 6,531 | 8,380 | 7,366 | 8,597 | 8,590 | 8,546 | 9,167 |
| United Kingdom..... | 598,787 | 579,111 | 646,391 | 576,606 | 541,662 | 689,907 | 774,446 ^r | 1,095,388 | 1,513,632 |
| Yugoslavia..... | 3,988 | 3,907 | 4,246 | 3,041 | 3,319 | 3,788 | 3,788 | 6,335 | 5,588 |
| Other Western Europe 2/..... | 9,182 | 11,488 | 12,267 | 12,212 | 12,554 | 13,952 | 13,905 | 12,431 | 13,444 |
| U.S.S.R..... | 114 | 73 | 153 | 1,286 | 1,491 | 1,282 | 1,282 | 2,042 | 1,543 |
| Other Eastern Europe..... | 2,389 | 2,189 | 2,874 | 3,655 | 2,854 | 6,966 | 6,966 | 7,846 | 8,077 |
| Total Europe..... | 1,185,372 | 1,208,840 | 1,292,607 | 1,155,422 | 1,137,625 | 1,367,220 | 1,452,451 ^r | 1,840,148 ^r | 2,268,705 |
| Canada..... | 508,933 | 489,397 | 481,925 | 494,355 | 460,637 | 544,583 | 546,675 ^r | 501,332 ^r | 559,352 |
| Latin America: | | | | | | | | | |
| Argentina..... | 36,786 | 39,278 | 39,045 | 34,946 | 29,354 | 28,699 | 27,950 | 28,254 | 31,186 |
| Brazil..... | 72,672 | 64,655 | 60,674 | 59,671 | 74,623 | 82,731 | 82,731 ^r | 86,509 | 101,632 |
| Chile..... | 30,958 | 31,772 | 29,929 | 31,317 | 26,268 | 33,517 | 34,240 | 31,117 | 37,896 |
| Colombia..... | 20,945 | 25,338 | 23,552 | 24,170 | 20,256 | 21,852 | 21,847 | 25,281 | 24,708 |
| Cuba..... | 2,640 | 2,543 | 2,473 | 2,422 | 2,340 | 2,104 | 2,104 | 1,915 | 1,877 |
| Mexico..... | 78,004 | 94,762 | 96,002 | 124,999 | 117,695 | 113,817 | 112,188 ^r | 109,244 ^r | 94,408 |
| Panama..... | 12,104 | 12,497 | 11,496 | 10,270 | 13,526 | 12,534 | 13,524 | 10,078 | 11,762 |
| Peru..... | 27,842 | 31,095 | 31,280 | 28,974 | 32,067 | 28,965 | 28,715 | 27,533 | 28,258 |
| Uruguay..... | 6,222 | 6,952 | 6,517 | 8,646 | 6,315 | 4,525 | 4,530 ^r | 3,544 | 4,081 |
| Venezuela..... | 49,364 | 62,364 | 55,703 | 52,676 | 53,861 | 58,698 | 57,259 | 62,044 ^r | 57,235 |
| Other Latin American Republics..... | 59,340 | 60,280 | 62,220 | 56,479 | 59,146 | 60,121 | 64,359 ^r | 58,913 | 63,140 |
| Bahamas and Bermuda..... | 10,752 | 17,540 | 11,756 | 20,851 | 23,847 | 23,180 | 23,035 | 34,712 | 35,905 |
| Netherlands Antilles and Surinam..... | 4,067 | 4,483 | 4,521 | 4,763 | 4,676 | 6,602 | 6,520 | 4,774 | 4,948 |
| Other Latin America..... | 10,704 | 9,850 | 9,333 | 9,736 | 7,374 | 10,141 | 10,125 | 9,482 | 8,130 |
| Total Latin America..... | 422,400 | 463,410 | 444,701 | 469,920 | 471,318 | 490,486 | 489,735 ^r | 489,528 ^r | 474,123 |
| Asia: | | | | | | | | | 531,993 |
| China Mainland..... | 62 | 33 | 87 | 143 | 115 | 24 | 24 | 1,150 | 66 |
| Hong Kong..... | 6,479 | 7,078 | 6,677 | 8,596 | 11,156 | 8,062 | 8,784 ^r | 7,259 | 10,458 |
| India..... | 32,388 | 33,870 | 33,341 | 35,375 | 38,819 | 42,642 | 42,197 | 40,713 ^r | 36,626 |
| Indonesia..... | 2,819 | 6,370 | 4,990 | 4,605 | 2,631 | 3,309 | 4,097 | 5,763 | 6,863 |
| Israel..... | 4,568 | 4,620 | 4,727 | 4,244 | 5,306 | 6,406 | 6,415 ^r | 6,783 | 10,098 |
| Japan..... | 145,833 | 163,895 | 162,634 | 178,545 | 194,941 | 212,130 | 184,823 ^r | 178,371 ^r | 173,519 |
| Korea..... | 5,127 | 5,084 | 6,806 | 6,207 | 7,923 | 7,744 | 8,605 ^r | 11,925 | 14,160 |
| Philippines..... | 17,108 | 17,422 | 17,112 | 22,550 | 21,565 | 26,541 | 33,406 ^r | 25,591 | 22,369 |
| Taiwan..... | 4,618 | 7,163 | 11,997 | 9,621 | 9,864 | 10,818 | 8,762 | 8,036 ^r | 11,793 |
| Thailand..... | 10,592 | 11,006 | 9,942 | 8,150 | 10,244 | 9,502 | 12,534 ^r | 12,877 | 15,176 |
| Other Asia..... | 69,103 | 74,649 | 87,588 | 78,583 | 77,830 | 89,115 | 87,276 | 84,617 ^r | 90,236 |
| Total Asia..... | 298,697 | 331,390 | 345,901 | 356,619 | 380,392 | 416,293 | 396,923 ^r | 383,085 ^r | 390,793 |
| Africa: | | | | | | | | | 421,513 |
| Congo (Kinshasa)..... | 1,739 | 1,694 | 1,607 | 1,799 | 1,862 | 2,665 | 2,665 | 3,657 | 3,103 |
| Morocco..... | 1,204 | 2,743 | 3,015 | 2,316 | 1,591 | 2,964 | 2,964 | 4,772 | 1,831 |
| South Africa..... | 16,859 | 23,531 | 16,036 | 16,325 | 14,495 | 14,455 | 14,455 | 16,768 | 18,831 |
| United Arab Republic (Egypt)..... | 11,384 | 10,786 | 9,431 | 6,851 | 6,689 | 6,880 | 6,880 | 5,884 | 5,818 |
| Other Africa..... | 27,931 | 30,013 | 31,771 | 30,635 | 29,587 | 31,122 | 30,852 | 32,243 | 34,929 |
| Total Africa..... | 59,117 | 68,767 | 61,860 | 57,926 | 54,224 | 58,086 | 57,816 | 62,210 | 64,955 |
| Other countries: | | | | | | | | | |
| Australia..... | 56,529 | 57,600 | 53,751 | 44,140 | 43,581 | 56,868 | 61,593 ^r | 57,395 ^r | 62,001 |
| All other..... | 6,611 | 8,049 | 7,635 | 6,134 | 6,526 | 7,128 | 10,111 ^r | 11,751 ^r | 10,419 |
| Total other countries..... | 63,140 | 65,649 | 61,386 | 50,274 | 50,107 | 63,996 | 71,704 ^r | 69,146 ^r | 72,420 |
| International and regional: | | | | | | | | | |
| International..... | 468 | 343 | 281 | 408 | 554 | 208 | 208 | 404 | 603 |
| European regional..... | 163 | 58 | 13 | 4 | 129 | 10 | 10 | 55 | 54 |
| Latin American regional..... | 300 | 9 | 19 | 26 | 68 | 11 | 11 | 24 | 3 |
| Asian regional..... | - | - | - | - | 13 | - | - | - | 127 |
| Total international and regional..... | 931 | 410 | 313 | 438 | 764 | 229 | 229 | 483 | 787 |
| Grand total..... | 2,538,590 | 2,627,863 ^r | 2,688,693 | 2,584,954 | 2,555,099 | 2,940,893 ^r | 3,015,531 ^r | 3,345,932 ^r | 3,830,299 |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section. 1/ Data include \$4,255 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe." p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns
Details as of September 30, 1968p

(Position in thousands of dollars)

| Country | Liabilities | | | Claims | | |
|---------------------------------------|-------------|--------------------------|--|-----------|--------------------------|--|
| | Total | Payable in dollars | Payable in foreign currencies | Total | Payable in dollars | Payable in foreign currencies |
| | | | | | | Deposits with banks abroad in reporter's own name |
| <u>Europe:</u> | | | | | | |
| Austria..... | 132 | 839 | 1,313 | 5,271 | 5,093 | 77 |
| Belgium-Luxembourg..... | 60,371 | 55,395 | 4,976 | 62,268 | 55,227 | 1,325 |
| Denmark..... | 2,579 | 7,453 | 126 | 10,202 | 10,141 | 100 |
| Finland..... | 3,800 | 3,739 | 61 | 8,911 | 8,104 | 886 |
| France..... | 113,847 | 86,396 | 27,451 | 157,634 | 11,170 | 38,374 |
| Germany..... | 149,596 | 99,181 | 50,415 | 174,373 | 124,341 | 45,842 |
| Greece..... | 14,184 | 13,935 | 139 | 25,330 | 24,059 | 83 |
| Italy..... | 63,535 | 51,309 | 8,226 | 129,540 | 12,786 | 4,132 |
| Netherlands..... | 64,835 | 50,739 | 14,996 | 67,019 | 64,704 | 898 |
| Norway..... | 4,873 | 4,203 | 670 | 9,514 | 9,045 | 124 |
| Portugal..... | 7,817 | 7,377 | 440 | 7,570 | 7,195 | 186 |
| Spain..... | 47,442 | 32,492 | 8,744 | 75,779 | 9,336 | 5,165 |
| Sweden..... | 25,978 | 16,533 | 3,455 | 21,027 | 16,738 | 93 |
| Switzerland..... | 11,722 | 76,267 | 35,955 | 70,593 | 33,403 | 36,49 |
| Turkey..... | 3,367 | 1,064 | 583 | 3,30 | 2,201 | 1,027 |
| United Kingdom..... | 40,379 | 34,255 | 8,444 | 1,438,159 | 1,389,111 | 119,552 |
| Yugoslavia..... | 733 | 778 | 35 | 3,834 | 3,788 | 41 |
| Other Western Europe..... | 5,003 | 4,718 | 290 | 15,974 | 14,826 | 146 |
| U.S.S.R..... | 408 | 368 | 40 | 434 | 43 | 11 |
| Other Eastern Europe..... | 977 | 942 | 35 | 4,374 | 5,502 | 73 |
| Total Europe..... | 1,095,003 | 879,169 | 216,534 | 2,306,098 | 1,999,330 | 166,708 |
| Canada..... | 199,156 | 114,635 | 82,462 | 500,876 | 350,139 | 51,422 |
| Latin America: | | | | | | 29,35 |
| Argentina..... | 7,311 | 6,292 | 1,019 | 35,648 | 32,140 | 468 |
| Brazil..... | 13,620 | 17,248 | 1,372 | 11,632 | 96,507 | 188 |
| Chile..... | 6,777 | 5,037 | 1,040 | 37,395 | 3,421 | 792 |
| Colombia..... | 7,398 | 5,314 | 2,084 | 25,087 | 2,155 | 141 |
| Cuba..... | 262 | 253 | 9 | 1,777 | 53 | 1,74 |
| Mexico..... | 8,748 | 8,007 | 741 | 94,408 | 90,495 | 920 |
| Panama..... | 4,744 | 4,715 | 59 | 14,99 | 13,00 | 121 |
| Peru..... | 2,796 | 4,442 | 1,234 | 27,978 | 2,165 | 495 |
| Uruguay..... | 1,343 | 1,958 | 25 | 1,991 | 3,16 | 324 |
| Venezuela..... | 35,807 | 10,119 | 45,688 | 57,35 | 51,775 | 1,30 |
| Other Latin American Republics..... | 22,501 | 15,441 | 7,080 | 11,451 | 61,556 | 113 |
| Bahamas and Bermuda..... | 10,261 | 10,099 | 252 | 45,123 | 44,67 | 212 |
| Netherlands Antilles and Surinam..... | 3,732 | 3,534 | 198 | 4,948 | 4,602 | 130 |
| Other Latin America..... | 1,027 | 1,079 | 270 | 8,130 | 7,93 | 269 |
| Total Latin America..... | 134,107 | 91,706 | 42,401 | 531,993 | 485,998 | 15,896 |
| Asia: | | | | | | 30,499 |
| China Mainland..... | 72 | 766 | - | 89 | 22 | 1 |
| Hong Kong..... | 3,501 | 2,728 | 773 | 9,834 | 8,537 | 341 |
| India..... | 17,112 | 8,344 | 1,868 | 42,702 | 33,53 | 4,19 |
| Indonesia..... | 3,104 | 2,878 | 256 | 6,863 | 5,440 | 54 |
| Israel..... | 15,080 | 14,822 | 458 | 8,844 | 7,393 | 864 |
| Japan..... | 91,771 | 51,193 | 4,168 | 193,778 | 129,465 | 53,137 |
| Korea..... | 954 | 769 | 185 | 17,821 | 17,195 | 7 |
| Philippines..... | 9,270 | 8,162 | 1,708 | 20,920 | 13,425 | 814 |
| Taiwan..... | 3,131 | 1,893 | 238 | 12,431 | 11,198 | 53 |
| Thailand..... | 2,337 | 1,558 | 779 | 1,090 | 13,807 | 591 |
| Other Asia..... | 35,058 | 16,390 | 8,668 | 93,771 | 84,131 | 5,123 |
| Total Asia..... | 175,344 | 136,413 | 32,931 | 44,513 | 331,711 | 69,726 |
| Africa: | | | | | | 20,776 |
| Congo (Kinshasa)..... | 646 | 218 | 429 | 3,103 | 2,750 | 523 |
| Morocco..... | 450 | 335 | 115 | 1,831 | 1,099 | 74 |
| South Africa..... | 11,852 | 11,607 | 245 | 18,331 | 18,160 | 74 |
| United Arab Republic (Egypt)..... | 3,729 | 3,331 | 398 | 5,818 | 3,10 | 472 |
| Other Africa..... | 7,887 | 5,576 | 311 | 36,377 | 39,433 | 3,364 |
| Total Africa..... | 24,504 | 21,067 | 3,497 | 64,955 | 44,974 | 2,165 |
| Other countries: | | | | | | 3,816 |
| Australia..... | 42,646 | 31,854 | 1,92 | 12,42 | 12,40 | 11,541 |
| All other..... | 6,124 | 3,700 | 2,358 | 9,34 | 1,460 | 1,952 |
| Total other countries..... | 48,770 | 25,520 | 23,153 | 67,749 | 43,267 | 13,499 |
| International and regional: | | | | | | 10,323 |
| International..... | - | - | - | 720 | 720 | - |
| European regional..... | 1 | 1 | - | 33 | 33 | - |
| Latin American regional..... | - | - | - | 8 | 8 | - |
| Asian regional..... | - | - | - | 32 | 32 | - |
| Total international and regional..... | 1 | 1 | - | 99 | 799 | - |
| Grand total..... | 1,577,544 | 1,271,179 | 31,325 | 3,893,883 | 3,206,418 | 662,663 |

^a: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other

nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | 1966 | | 1967 | | | | 1968 | | |
|---------------------------------------|-----------|-------------|---------|---------|-----------|-------------|------------|----------|-------------|
| | September | December 1/ | March | June | September | December 2/ | March | June | September p |
| Europe: | | | | | | | | | |
| Austria..... | - | 601 | - | - | - | - | - | - | - |
| Belgium-Luxembourg 2/..... | 300 | 7,394 | 7,464 | 4,878 | 1,773 | 720 | 720 | 40,894 | 40,772 |
| Denmark..... | 906 | - | - | - | - | - | - | - | - |
| Finland..... | - | 4 | - | - | - | - | - | - | - |
| France..... | 535 | 569 | 839 | 838 | 851 | 850 | 11,375 | 21,857 | 29,748 |
| Germany..... | 30,966 | 33,223 | 33,499 | 31,216 | 37,020 | 36,168 | 36,168r | 70,279r | 112,549 |
| Greece..... | 691 | 78 | 5 | 5 | 5 | 5 | 5 | - | - |
| Italy..... | 1,753 | 41,884 | 54,753 | 56,130 | 56,763 | 55,499 | 66,371 | 67,349 | 68,654 |
| Netherlands..... | 26,387 | 26,334 | 30,834 | 31,527 | 41,684 | 49,700 | 49,700 | 51,346 | 51,341 |
| Norway..... | 4 | 3 | - | - | - | - | - | 24 | 24 |
| Portugal..... | 128 | 171 | 136 | 100 | 100 | - | - | 400 | 400 |
| Spain..... | 161 | 261 | 200 | 300 | 300 | 400 | 400 | 612 | 82 |
| Sweden..... | 125 | 700 | 690 | 680 | 680 | 591 | 591 | - | 5,081 |
| Switzerland..... | 19,850 | 35,161 | 40,074 | 22,415 | 19,669 | 27,120 | 27,120 | 46,246 | 43,785 |
| Turkey..... | - | - | - | - | - | - | - | - | - |
| United Kingdom..... | 112,026 | 124,297 | 206,096 | 201,809 | 179,060 | 168,029 | 168,029 | 205,007r | 339,863 |
| Yugoslavia..... | 26 | 71 | 26 | 25 | 23 | 38 | 38 | 20 | 26 |
| Other Western Europe 2/..... | - | - | - | - | - | - | - | 4,623 | 4,623 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | - | - | - | - | - | - | - | - | - |
| Total Europe..... | 193,858 | 270,751 | 374,616 | 349,923 | 337,928 | 339,120 | 349,992r | 498,475r | 683,976 |
| Canada..... | 43,709 | 46,216 | 54,307 | 52,831 | 48,823 | 48,951 | 48,951 | 47,614 | 44,276 |
| Latin America: | | | | | | | | | |
| Argentina..... | 547 | 2,209 | 2,354 | 2,496 | 2,022 | 2,028 | 2,028 | 2,167 | 1,776 |
| Brazil..... | 386 | 212 | 2,824 | 2,793 | 3,134 | 3,125 | 3,125 | 1,536 | 1,426 |
| Chile..... | 271 | 224 | 223 | 276 | 246 | 401 | 401 | 313 | 177 |
| Colombia..... | 644 | 779 | 664 | 70 | 302 | 462 | 462 | 476 | 303 |
| Cuba..... | 60 | 60 | 60 | 60 | 60 | - | - | - | 263 |
| Mexico..... | 982 | 101 | 243 | 241 | 263 | 312 | 312 | 365 | 3,421 |
| Panama..... | 164 | 244 | 241 | 263 | 263 | 500 | 500 | 24 | 3,514 |
| Peru..... | 337 | 34 | 35 | 23 | 18 | 500 | 500 | 555 | 798 |
| Uruguay..... | 111 | 104 | 89 | 4,622 | 4,693 | 4,584 | 4,684 | 4,674 | 44 |
| Venezuela..... | 1 | 1,340 | 2,832 | 1,501 | 1,496 | 165 | 165 | 252 | 245 |
| Other Latin American Republics..... | 106 | 90 | 118 | 237 | 290 | 416 | 416 | 520 | 691 |
| Bahamas and Bermuda..... | - | 2,500 | 5,200 | 9,983 | 13,319 | 13,019 | 9,683 | 16,134 | 1,023 |
| Netherlands Antilles and Surinam..... | 877 | 877 | 802 | 802 | 802 | 802 | 802 | 727 | 727 |
| Other Latin America..... | - | - | 600 | 600 | 600 | 600 | 600 | 55 | 121 |
| Total Latin America..... | 4,486 | 8,773 | 16,168 | 23,852 | 27,342 | 26,614 | 23,278 | 27,298 | 20,756 |
| Asia: | | | | | | | | | |
| China Mainland..... | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Hong Kong..... | 352 | 352 | 352 | 352 | 352 | 352 | 352 | 352 | 371 |
| India..... | 112 | 76 | 53 | 53 | - | - | - | - | - |
| Indonesia..... | 138 | 138 | 138 | - | - | 3 | 3 | 3 | - |
| Israel..... | - | - | 5,000 | - | - | 1 | 1 | 2 | 1 |
| Japan..... | 1 | 1 | - | - | - | 1 | 1 | 2 | 9 |
| Korea..... | 10 | 10 | - | - | - | - | - | - | 108 |
| Philippines..... | 47 | 47 | 23 | 23 | 23 | 23 | 23 | 22 | 86 |
| Taiwan..... | - | - | - | - | 3 | 3 | 3 | 1 | 1 |
| Thailand..... | - | - | - | - | - | - | - | 1 | 222 |
| Other Asia..... | 4,713 | 2,801 | 2,811 | 2,811 | 22 | 1,967 | 1,967 | 1,957 | 2,012 |
| Total Asia..... | 5,385 | 3,437 | 8,389 | 3,251 | 412 | 2,361 | 2,361 | 2,350 | 2,400 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | - | - | - | - | - | - | - | - | - |
| Morocco..... | - | - | - | - | - | - | - | - | - |
| South Africa..... | - | - | - | - | - | - | - | - | - |
| United Arab Republic (Egypt)..... | 99 | 118 | 117 | 114 | 112 | 110 | 110 | 103 | 100 |
| Other Africa..... | 24 | 15 | 22 | 177 | 410 | 622 | 622 | 672 | 632 |
| Total Africa..... | 123 | 133 | 139 | 291 | 522 | 732 | 732 | 775 | 732 |
| Other countries: | | | | | | | | | |
| Australia..... | 1,425 | 103 | 1 | 1 | 1 | - | - | 6,895r | 5,679r |
| All other..... | - | - | - | - | - | - | - | - | 6,339 |
| Total other countries..... | 1,425 | 103 | 1 | 1 | 1 | - | - | 6,895r | 7,120 |
| International and regional | | | | | | | | | |
| Grand total..... | 248,986 | 329,413 1/ | 453,620 | 430,149 | 415,028 | 417,778 2/ | 432,209 2/ | 582,191r | 759,260 |
| | | | | | | | | | 784,757 |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include \$2,500 thousand of liabilities reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

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Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

| Country | 1966 | | 1967 | | | | 1968 | | |
|---------------------------------------|-----------|-------------|-----------|-----------|-----------|-------------|------------|------------|-------------|
| | September | December 1/ | March | June | September | December 2/ | March | June | September p |
| Europe: | | | | | | | | | |
| Austria..... | 1,172 | 1,283 | 1,239 | 1,176 | 1,148 | 1,145 | 1,145 | 1,768 | 1,75 |
| Belgium-Luxembourg 3/..... | 8,798 | 8,573 | 8,653 | 10,816 | 9,025 | 7,772 | 7,77 | 12,005 | 11,931 |
| Denmark..... | 5,084 | 4,720 | 2,868 | 5,977 | 7,313 | 11,134 | 11,134 | 15,504 | 15,538 |
| Finland..... | 1,440 | 1,456 | 1,421 | 1,347 | 1,275 | 1,078 | 1,078 | 1,497 | 1,498 |
| France..... | 11,040 | 14,298 | 13,859 | 14,884 | 13,427 | 16,945 | 16,945 | 16,467 | 16,429 |
| Germany..... | 6,775 | 9,059 | 36,802 | 60,839 | 14,277 | 35,572 | 35,572 | 29,942 | 28,892 |
| Greece..... | 48,670 | 49,238 | 51,633 | 52,708 | 51,865 | 50,732 | 50,732 | 50,330 | 55,893 |
| Italy..... | 17,385 | 21,007 | 20,955 | 23,094 | 21,152 | 22,468 | 22,468 | 18,609 | 18,869 |
| Netherlands..... | 284 | 134 | 161 | 1,674 | 2,273 | 3,864 | 3,864 | 5,707 | 8,340 |
| Norway..... | 351 | 384 | 364 | 1,043 | 1,095 | 5,165 | 5,165 | 4,127 | 4,029 |
| Portugal..... | 9,422 | 17,537 | 21,672 | 12,509 | 12,283 | 12,129 | 12,129 | 9,170 | 13,108 |
| Spain..... | 39,611 | 45,714 | 50,244 | 58,835 | 58,045 | 60,473 | 60,473 | 65,560 | 70,202 |
| Sweden..... | 1,125 | 1,749 | 1,591 | 1,687 | 1,082 | 1,857 | 1,857 | 4,479 | 16,416 |
| Switzerland..... | 12,689 | 11,311 | 11,278 | 20 | 4,042 | 15,910 | 15,910 | 15,040 | 11,457 |
| Turkey..... | 6,084 | 6,153 | 6,123 | 6,117 | 3,653 | 5,736 | 5,736 | 5,675 | 5,236 |
| United Kingdom..... | 23,401 | 26,582 | 31,342 | 27,198 | 39,728 | 43,424 | 43,424 | 41,338 | 32,011 |
| Yugoslavia..... | 514 | 1,892 | 122 | 296 | 298 | 247 | 247 | 230 | 427 |
| Other Western Europe 3/..... | 3,613 | 3,604 | 3,479 | 3,915 | 4,565 | 4,655 | 9,905r | 5,522r | 10,442 |
| U.S.S.R..... | - | - | - | - | 1 | - | - | - | 35 |
| Other Eastern Europe..... | - | - | - | - | - | - | - | - | - |
| Total Europe..... | 197,458 | 224,694 | 263,816 | 284,135 | 251,547 | 300,306 | 305,558r | 305,666r | 20,291 |
| Canada..... | 266,706 | 272,268 | 282,612 | 303,467 | 308,570 | 311,075 | 312,215 | 321,047 | 336,774 |
| Latin America: | | | | | | | | | |
| Argentina..... | 81,365 | 84,502 | 80,421 | 80,326 | 80,266 | 87,575 | 87,785 | 69,434r | 69,312 |
| Brazil..... | 201,533 | 202,657 | 202,934 | 214,485 | 211,680 | 211,557 | 211,557 | 206,499 | 197,196 |
| Chile..... | 13,664 | 13,966 | 17,990 | 97,327 | 92,310 | 90,682 | 90,682 | 85,605 | 75,59 |
| Colombia..... | 17,452 | 14,593 | 15,177 | 14,654 | 14,631 | 16,013 | 16,013 | 10,592 | 12,048 |
| Cuba..... | 7,841 | 7,841 | 7,841 | 8,807 | 8,799 | 8,799 | 8,799 | 8,799 | 8,799 |
| Mexico..... | 63,822 | 56,238 | 58,327 | 87,885 | 84,019 | 85,190 | 85,190 | 66,711 | 66,730 |
| Panama..... | 8,093 | 8,093 | 7,811 | 8,485 | 7,573 | 8,261 | 8,261 | 8,183 | 7,957 |
| Peru..... | 16,783 | 17,353 | 17,616 | 17,265 | 16,956 | 18,279 | 18,279 | 18,270 | 19,120 |
| Uruguay..... | 2,714 | 2,721 | 2,702 | 2,661 | 2,329 | 1,669 | 1,669 | 1,625 | 1,385 |
| Venezuela..... | 21,301 | 23,493 | 21,246 | 21,288 | 21,267 | 14,833 | 14,833 | 14,333 | 16,546 |
| Other Latin American Republics..... | 29,185 | 28,714 | 30,287 | 32,065 | 32,350 | 35,668 | 35,668 | 35,201 | 33,086 |
| Bahamas and Bermuda..... | 7,773 | 7,844 | 5,879 | 5,886 | 5,575 | 5,559 | 5,559 | 3,149 | 3,261 |
| Netherlands Antilles and Surinam..... | 1,483 | 1,480 | 1,479 | 1,482 | 10 | 3 | 3 | 2 | 1 |
| Other Latin America..... | 1,038 | 1,456 | 1,155 | 688 | 1,144 | 583 | 583 | 738 | 695 |
| Total Latin America..... | 474,047 | 470,999 | 470,865 | 592,336 | 578,917 | 584,651 | 586,785r | 583,174r | 582,723 |
| Asia: | | | | | | | | | |
| China Mainland..... | - | - | - | - | - | - | - | - | - |
| Hong Kong..... | 42 | 62 | 62 | 419 | 552 | 539 | 539 | 481 | 49 |
| India..... | 16,176 | 17,984 | 19,094 | 16,421 | 16,679 | 17,250 | 17,250 | 17,262 | 15,981 |
| Indonesia..... | 5,962 | 5,935 | 5,901 | 5,431 | 4,758 | 4,576 | 4,576 | 4,423 | 4,240 |
| Israel..... | 15,884 | 15,305 | 15,835 | 14,097 | 14,443 | 14,077 | 14,077 | 16,693 | 16,471 |
| Japan..... | 101,828 | 95,112 | 107,862 | 110,277 | 108,882 | 128,042 | 128,042 | 127,703 | 131,962 |
| Korea..... | 1,272 | 3,213 | 1,480 | 1,207 | 2,038 | 2,257 | 2,257 | 17,384 | 11,842 |
| Philippines..... | 20,585 | 20,842 | 20,816 | 20,463 | 22,512 | 22,787 | 22,787 | 24,470 | 26,469 |
| Taiwan..... | 8,096 | 7,289 | 8,726 | 9,837 | 11,376 | 14,577 | 14,577 | 15,271 | 14,090 |
| Thailand..... | 679 | 574 | 515 | 3,231 | 2,925 | 2,865 | 2,865 | 3,711 | 5,036 |
| Other Asia..... | 21,950 | 22,063 | 25,122 | 27,347 | 28,003 | 38,430 | 38,430 | 43,989 | 39,117 |
| Total Asia..... | 192,474 | 188,379 | 205,413 | 208,730 | 212,168 | 245,400 | 260,422 | 272,759 | 264,803 |
| Africa: | | | | | | | | | |
| Congo (Kinshasa)..... | 121 | 230 | 188 | 660 | 857 | 676 | 676 | 602 | 447 |
| Morocco..... | - | - | 222 | 47 | 47 | 42 | 42 | 38 | 38 |
| South Africa..... | 842 | 948 | 839 | 1,046 | 1,228 | 699 | 699 | 1,066 | 1,546 |
| United Arab Republic (Egypt)..... | 3,970 | 3,966 | 3,862 | 3,832 | 3,747 | 3,755 | 3,755 | 3,728 | 3,731 |
| Other Africa..... | 84,892 | 82,113 | 79,273 | 79,191 | 81,130 | 83,941 | 83,941 | 78,409 | 76,824 |
| Total Africa..... | 89,825 | 87,257 | 84,384 | 84,776 | 87,009 | 89,113 | 89,113 | 83,921 | 82,737 |
| Other countries: | | | | | | | | | |
| Australia..... | 13,327 | 11,857 | 15,716 | 13,400 | 12,008 | 14,288 | 14,903r | 19,49cr | 30,760 |
| All other..... | 875 | 887 | 1,166 | 1,200 | 1,320 | 1,276 | 1,276 | 1,110 | 2,602 |
| Total other countries..... | 14,202 | 12,744 | 16,882 | 14,600 | 13,328 | 15,564 | 16,179r | 20,506r | 33,362 |
| International and regional..... | - | - | - | 23 | - | - | - | - | - |
| Grand total..... | 1,234,712 | 1,256,341 | 1,323,972 | 1,488,067 | 1,451,539 | 1,546,109 | 1,570,270r | 1,527,073r | 1,558,106 |
| | | | | | | | | | 1,582,471 |

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

/ Data includes \$5,519 thousand of claims reported by firms reporting for the first time.

2/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

3/ Through December 1967, Luxembourg included in "Other Western Europe." r Preliminary. p Revised.

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Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

| Country | Credit balances (due to foreigners) | | | | | Debit balances (due from foreigners) | | | | |
|---------------------------------------|-------------------------------------|---------------|------------|-----------|------------------|--------------------------------------|---------------|------------|-----------|------------------|
| | December 1966 | December 1967 | March 1968 | June 1968 | September 1968 p | December 1966 | December 1967 | March 1968 | June 1968 | September 1968 p |
| Europe: | | | | | | | | | | |
| Austria..... | 510 | 1,719 | 318 | 772 | 1,541 | 119 | 225 | 546 | 1,362 | 269 |
| Belgium-Luxembourg 1/..... | 3,251 | 5,640 | 8,086 | 11,015 | 12,104 | 1,059 | 2,037 | 2,545 | 3,852 | 6,266 |
| Denmark..... | 140 | 485 | 289 | 280 | 583 | 103 | 1,051 | 859 | 687 | 500 |
| Finland..... | 8 | 126 | 60 | 12 | 201 | 5 | 86 | 540 | 29 | 17 |
| France..... | 8,455 | 15,067 | 19,338 | 21,830 | 22,762 | 5,190 | 9,680 | 10,990 | 15,354 | 16,757 |
| Germany..... | 9,622 | 11,371 | 11,188 | 16,498 | 14,319 | 5,895 | 12,512 | 9,745 | 14,406 | 11,449 |
| Greece..... | 240 | 299 | 582 | 637 | 1,042 | 969 | 652 | 560 | 1,110 | 1,110 |
| Italy..... | 7,151 | 8,540 | 7,303 | 10,934 | 8,547 | 5,590 | 9,252 | 9,400 | 10,211 | 11,273 |
| Netherlands..... | 7,961 | 10,711 | 12,698 | 15,690 | 13,672 | 1,927 | 5,347 | 6,775 | 8,735 | 11,298 |
| Norway..... | 1,082 | 1,842 | 1,002 | 1,302 | 1,908 | 763 | 371 | 448 | 575 | 371 |
| Portugal..... | 480 | 440 | 382 | 436 | 600 | 294 | 145 | 272 | 258 | 222 |
| Spain..... | 1,967 | 3,303 | 3,149 | 3,759 | 3,864 | 2,922 | 3,459 | 3,718 | 3,652 | 3,429 |
| Sweden..... | 659 | 2,383 | 1,239 | 1,299 | 2,527 | 210 | 1,664 | 420 | 554 | 996 |
| Switzerland..... | 61,361 | 114,963 | 130,010 | 187,236 | 185,431 | 19,871 | 74,256 | 59,559 | 99,255 | 104,708 |
| Turkey..... | 20 | 153 | 42 | 144 | 291 | 265 | 116 | 166 | 99 | 104 |
| United Kingdom..... | 13,209 | 30,006 | 36,624 | 38,808 | 36,865 | 12,100 | 23,180 | 22,530 | 32,978 | 35,904 |
| Yugoslavia..... | 11 | 10 | 10 | 10 | 15 | - | - | - | - | - |
| Other Western Europe 1/..... | 2,198 | 2,013 | 1,026 | 777 | 1,302 | 1,265 | 1,517 | 1,257 | 1,003 | 663 |
| U.S.S.R..... | - | - | - | - | - | - | - | - | - | - |
| Other Eastern Europe..... | 87 | 84 | 87 | 100 | 112 | 1 | 5 | 1 | - | - |
| Total Europe..... | 118,412 | 210,155 | 233,433 | 311,539 | 307,273 | 58,621 | 145,902 | 130,423 | 193,570 | 205,336 |
| Canada..... | 17,001 | 50,329 | 50,001 | 56,640 | 51,692 | 27,658 | 70,791 | 69,312 | 91,327 | 92,214 |
| Latin America: | | | | | | | | | | |
| Argentina..... | 2,236 | 1,409 | 1,212 | 1,628 | 1,234 | 1,607 | 2,839 | 2,587 | 3,518 | 3,079 |
| Brazil..... | 485 | 686 | 1,179 | 1,448 | 1,216 | 790 | 1,195 | 1,098 | 647 | 571 |
| Chile..... | 318 | 522 | 566 | 505 | 797 | 610 | 396 | 705 | 1,121 | 1,376 |
| Colombia..... | 674 | 468 | 1,596 | 473 | 461 | 405 | 341 | 412 | 780 | 613 |
| Cuba..... | 62 | 67 | 60 | 64 | 63 | 6 | 5 | 6 | 6 | 6 |
| Mexico..... | 3,822 | 4,810 | 4,699 | 4,329 | 5,282 | 4,305 | 5,867 | 7,398 | 5,229 | 6,306 |
| Panama..... | 5,936 | 2,026 | 2,681 | 2,949 | 2,542 | 4,269 | 5,047 | 3,300 | 4,605 | 3,985 |
| Peru..... | 514 | 528 | 480 | 679 | 486 | 475 | 250 | 524 | 321 | 482 |
| Uruguay..... | 2,124 | 2,130 | 2,023 | 2,134 | 2,109 | 1,355 | 1,346 | 1,132 | 1,247 | 2,271 |
| Venezuela..... | 3,636 | 3,967 | 3,845 | 5,800 | 4,956 | 2,296 | 2,971 | 3,384 | 3,228 | 4,847 |
| Other Latin American Republics..... | 1,045 | 1,062 | 1,024 | 1,722 | 1,136 | 482 | 772 | 966 | 898 | 531 |
| Bahamas and Bermuda..... | 2,876 | 11,483 | 19,228 | 20,884 | 34,544 | 890 | 14,616 | 8,475 | 15,557 | 19,697 |
| Netherlands Antilles and Surinam..... | 1,816 | 3,970 | 9,173 | 19,157 | 25,551 | 2,801 | 3,957 | 3,058 | 7,544 | 10,008 |
| Other Latin America..... | 175 | 425 | 364 | 453 | 378 | 46 | 108 | 296 | 67 | 171 |
| Total Latin America..... | 25,719 | 33,553 | 48,170 | 62,225 | 80,755 | 20,337 | 39,710 | 33,343 | 44,768 | 53,943 |
| Asia: | | | | | | | | | | |
| China Mainland..... | 1 | 0 | 3 | 4 | 1 | - | - | - | 56 | - |
| Hong Kong..... | 5,308 | 6,030 | 7,263 | 9,118 | 8,364 | 11,138 | 19,168 | 13,589 | 17,987 | 17,316 |
| India..... | 166 | 53 | 41 | 77 | 63 | 87 | 60 | 69 | 55 | 39 |
| Indonesia..... | 13 | 71 | 54 | 43 | 87 | 8 | 51 | 52 | 31 | 27 |
| Israel..... | 579 | 303 | 357 | 749 | 465 | 599 | 1,136 | 833 | 771 | 848 |
| Japan..... | 1,219 | 1,773 | 1,375 | 2,201 | 1,443 | 996 | 1,390 | 1,478 | 1,813 | 1,059 |
| Korea..... | 31 | 12 | 42 | 44 | 68 | 3 | 7 | 3 | - | 13 |
| Philippines..... | 242 | 559 | 706 | 1,070 | 7,363 | 287 | 1,447 | 1,302 | 1,719 | 4,271 |
| Taiwan..... | 474 | 167 | 427 | 128 | 126 | 96 | 207 | 63 | 208 | 201 |
| Thailand..... | 35 | 8 | 96 | 93 | 168 | 95 | 18 | 82 | 73 | 74 |
| Other Asia..... | 4,839 | 5,874 | 7,575 | 7,768 | 7,683 | 7,051 | 16,653 | 16,357 | 21,691 | 21,013 |
| Total Asia..... | 12,907 | 14,850 | 17,939 | 21,295 | 25,531 | 20,360 | 40,047 | 33,828 | 44,404 | 44,861 |
| Africa: | | | | | | | | | | |
| Congo (Kinshasa)..... | 6 | 24 | 32 | 11 | 7 | 5 | - | - | - | 4 |
| Morocco..... | 73 | 305 | 314 | 212 | 180 | 72 | 106 | 108 | 135 | 95 |
| South Africa..... | 64 | 121 | 138 | 1,118 | 210 | 173 | 378 | 738 | 293 | 482 |
| United Arab Republic (Egypt)..... | 10 | 15 | 11 | 73 | 12 | 15 | 7 | 7 | 8 | 13 |
| Other Africa..... | 517 | 973 | 1,017 | 866 | 1,100 | 379 | 415 | 376 | 526 | 637 |
| Total Africa..... | 670 | 1,438 | 1,512 | 2,280 | 1,509 | 644 | 906 | 1,229 | 962 | 1,231 |
| Other countries: | | | | | | | | | | |
| Australia..... | 198 | 402 | 231 | 318 | 648 | 249 | 309 | 340 | 375 | 336 |
| All other..... | 294 | 165 | 74 | 80 | 89 | 264 | 45 | 126 | 41 | 171 |
| Total other countries..... | 492 | 567 | 305 | 398 | 737 | 513 | 354 | 466 | 416 | 507 |
| International and regional | | | | | | | | | | |
| Grand total..... | 175,201 | 310,892 | 351,360 | 454,377 | 467,497 | 328,133 | 297,710 | 268,599 | 375,447 | 398,092 |

1/ Through December 1966, Luxembourg included in "Other Western Europe."

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Section IV - Supplementary Data by Countries
Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas
Not Regularly Reported Separately
 (Position at end of period in thousands of dollars)

| Country | December | | | | April 1967 | December 1967 | April 1968 |
|---|--------------------|---------|---------------------|-----------|---------------|------------------|---------------|
| | 1963 | 1964 | 1965 | 1966 | | | |
| "Other Western Europe" | | | | | | | |
| Cyprus..... | 722 | 574 | 802 | 1,733 | 1,478 | 1,665 | 20,898 |
| Iceland..... | 6,974 | 5,173 | 5,808 | 6,551 | 5,710 | 4,294 | 3,298 |
| Ireland, Republic of..... | 10,696 | 8,697 | 6,213 | 8,876 | 7,385 | 9,356 | 14,711 |
| Luxembourg..... | 7,361 | 17,384 | 21,119 | 25,260 | 21,730 | 31,309 | 1/ |
| Malta..... | 676 | 514 | 773 | 845 | 1,156 | 944 | 1,285 |
| Monaco..... | 2,687 | 4,110 | 3,653 | 3,146 | 4,687 | 3,518 | 4,074 |
| "Other Eastern Europe" | | | | | | | |
| Albania..... | 243 | 180 | 403 | 530 | 700 | 704 | 446 |
| Bulgaria..... | 1,419 | 662 | 2,498 | 5,439 | 1,390 | 2,103 | n.a. |
| Czechoslovakia..... | 781 | 1,027 | 1,982 | 3,723 | 5,300 | 5,198 | 2,552 |
| Estonia..... | 1,453 | 1,576 | 1,418 | 1,570 | 1,518 | 1,553 | n.a. |
| Hungary..... | 1,838 | 1,495 | 1,652 | 2,225 | 2,411 | 2,977 | 2,475 |
| Latvia..... | 356 | 432 | 386 | 378 | 273 | 422 | 371 |
| Lithuania..... | 411 | 328 | 356 | 350 | 290 | 307 | 374 |
| Poland..... | 13,522 | 9,735 | 12,749 | 13,219 | 13,967 | 19,181 | 13,507 |
| Rumania..... | 1,379 | 1,922 | 6,836 | 6,575 | 5,200 | 7,565 | 4,743 |
| Soviet Zone of Germany..... | 2,236 | 1,321 | 1,700 | 5,565 | 2,629 | 3,542 | 1,648 |
| "Other Latin American Republics" | | | | | | | |
| Bolivia..... | 32,567 | 43,186 | 67,375 | 66,872 | 57,857 | 59,944 | 60,968 |
| Costa Rica..... | 29,127 | 31,495 | 34,165 | 34,626 | 41,874 | 42,606 | 55,023 |
| Dominican Republic..... | 58,037 | 55,815 | 72,288 | 53,158 | 53,882 | 55,057 | 60,167 |
| Ecuador..... | 53,449 | 67,060 | 69,600 | 86,280 | 92,360 | 85,611 | 64,116 |
| Guatemala..... | 47,862 | 48,702 | 68,128 | 64,155 | 83,868 | 72,992 | 96,443 |
| Guyana (British Guiana)..... | 909 | 855 | 457 | 904 | 1,259 | 1,852 | 2,628 |
| Haiti..... | 12,940 | 14,348 | 16,335 | 16,290 | 16,817 | 15,785 | 17,448 |
| Honduras..... | 20,031 | 26,044 | 31,407 | 26,807 | 28,563 | 29,730 | 31,357 |
| Jamaica..... | 6,480 ^r | 6,994 | 8,563 | 11,722 | 19,326 | 22,362 | n.a. |
| Nicaragua..... | 34,963 | 42,393 | 67,009 | 72,773 | 62,728 | 45,632 | 57,870 |
| Paraguay..... | 8,892 | 11,377 | 13,795 | 14,859 | 16,625 | 12,697 | 13,624 |
| El Salvador..... | 41,690 | 56,023 | 66,998 | 68,896 | 96,431 | 72,795 | 83,596 |
| Trinidad and Tobago..... | 5,701 ^r | 7,367 | 3,577 | 4,681 | 5,381 | 6,108 | 9,215 |
| "Other Latin America" | | | | | | | |
| British Honduras..... | 507 | 1,639 | 2,404 | 775 | 2,129 | 1,954 | 2,118 |
| British West Indies..... | 7,334 ^r | 7,983 | 11,491 | 14,638 | 14,203 | 13,791 | 20,617 |
| French West Indies and French Guiana..... | 1,310 | 1,104 | 2,157 | 1,281 | 1,654 | 2,386 | 1,855 |
| "Other Asia" | | | | | | | |
| Afghanistan..... | 4,995 | 5,491 | 5,636 | 9,450 | 7,771 | 5,455 | 5,570 |
| Bahrain..... | 1,397 | 2,046 | 4,122 | 4,403 | 8,145 | 12,849 | 5,682 |
| Burma..... | 9,865 | 32,508 | 49,092 | 34,444 | 20,285 | 10,833 | 16,643 |
| Cambodia..... | 6,931 | 1,491 | 2,682 | 1,109 | 1,332 | 1,350 | 2,740 |
| Ceylon..... | 3,101 | 2,410 | 2,401 | 3,190 | 2,715 | 5,016 | 4,530 |
| Iran..... | 23,505 | 23,422 | 66,930 | 36,600 | 43,973 | 49,564 | 38,418 |
| Iraq..... | 19,849 | 21,601 | 11,954 | 17,600 | 27,996 | 34,620 | n.a. |
| Jordan..... | 2,792 | 2,715 | 15,991 | 39,726 | 45,156 | 39,762 | 6,568 |
| Kuwait..... | 46,539 | 56,363 | 35,523 | 49,178 | 28,555 | 36,640 | 34,011 |
| Laos..... | 8,818 | 4,978 | 3,234 | 4,587 | 6,477 | 3,609 | 4,003 |
| Lebanon..... | 76,320 | 84,194 | 99,715 | 100,059 | 112,221 | 113,292 | 97,231 |
| Malaysia 2/ | 24,104 | 22,167 | 25,947 ^r | 38,301 | 34,937 | 63,882 | 52,108 |
| Muscat and Oman..... | 574 | 27 | 47 | 424 | 2,083 | 1,035 | 1,675 |
| Nepal..... | 2,059 | 1,954 | 6,792 | 13,888 | 14,861 | 14,855 | n.a. |
| Pakistan..... | 17,341 | 23,056 | 19,417 | 49,196 | 45,307 | 54,751 | 54,106 |
| Qatar..... | 741 | 179 | 420 | 1,691 | 1,525 | 898 | 3,235 |
| Ryukyu Islands (including Okinawa)..... | 21,722 | 25,566 | 23,999 | 15,935 2/ | 31,164 | 14,476 | 26,407 |
| Saudi Arabia..... | 61,710 | 197,229 | 283,601 | 176,142 | 96,364 | 61,201 | 70,287 |
| Singapore 2/ | 3,563 | 4,029 | 4,400 | 5,131 | 4,952 | 8,198 | 1,591 |
| Southern Yemen (Aden and South Arabia)..... | 2,111 | 7,583 | 4,030 | 3,425 | 4,741 | 6,296 | 6,507 |
| Trucial States..... | n.a. | 2,790 | 1,776 | 2,157 | 1,954 | 4,484 | n.a. |
| Viet Nam..... | 12,127 | 19,043 | 39,035 | 131,961 | 146,257 | 148,173 | 122,975 |
| "Other Africa" | | | | | | | |
| Algeria..... | 903 | 1,529 | 7,633 | 11,349 | 13,387 | 6,916 | 7,892 |
| Cameroon..... | 591 | 370 | 749 | 1,191 | 1,797 | 612 | 1,351 |
| Congo (Brazzaville)..... | 455 | 414 | 9 | 171 | 314 | 322 | 1,162 |
| Ethiopia (including Eritrea)..... | 22,275 | 33,736 | 44,123 | 53,478 | 40,202 | 23,769 | 22,512 |
| F.T.A.I. (French Somaliland)..... | 1,740 | 1,583 | 1,557 | 949 | 1,276 | 1,922 | n.a. |
| Ghana..... | 6,433 | 5,589 | 2,621 | 6,866 | 5,295 | 4,318 | 13,003 |
| Ivory Coast..... | 936 | 1,367 | 3,242 | 880 | 1,105 | 1,510 | 2,233 |
| Kenya..... | 2,109 | 2,574 | 1,461 | 1,168 | 2,064 | 16,362 | 19,813 |
| Liberia..... | 22,009 | 20,011 | 17,887 | 21,158 | 21,601 | 24,893 | 26,371 |
| Libya..... | 14,084 | 28,921 | 34,806 | 37,082 | 75,990 | 17,933 | 44,982 |
| Mozambique..... | 1,361 | 2,505 | 1,583 | 4,992 | 4,073 | 3,666 | 3,649 |
| Niger..... | 17,811 | 15,726 | 21,730 | 25,874 | 36,545 | 37,868 | n.a. |
| "Portuguese West Africa"..... | 2,450 | 4,432 | 4,378 | 4,523 | 6,293 | 10,365 | 7,668 |
| Somali Republic..... | 840 | 508 | 835 | 839 | 844 | 810 | 1,173 |
| Southern Rhodesia 2/..... | 4,374 | 3,367 | 3,287 | 2,717 | 3,336 | 2,394 | 4,166 |
| Sudan..... | 2,492 | 2,232 | 3,708 | 3,424 | 6,747 | 2,335 | 2,081 |
| Tanzania..... | 490 | 632 | 712 | 6,545 | 9,131 | 20,284 | n.a. |
| Tunisia..... | 975 | 949 | 1,757 | 1,122 | 960 | 10,299 | 2,006 |
| Zambia 2/..... | 4/ | 4/ | 7,234 | 34,667 | 25,893 | 24,794 | 21,291 |
| "Other countries" | | | | | | | |
| New Zealand..... | 10,475 | 11,956 | 18,681 | 13,580 | 16,709 | 17,455 | 15,419 |

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section II, Table I).

2/ Through April 1965, Singapore included with Malaysia.

2/ Data exclude \$12,372 thousand resulting from changes in reporting coverage and classification.

4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.

n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1967

(In thousands of dollars)

| Country | Purchases by foreigners | | | | | | Total sales | Sales by foreigners | | | | | |
|---------------------------------------|-------------------------|----------------------------------|---------------------|--------------------|-----------|----------------------------------|---------------------|---------------------|--------------------|-----------|-----------|---------|--|
| | Total purchases | Domestic securities | | Foreign securities | | U. S. Government bonds and notes | Domestic securities | | Foreign securities | | Bonds | Stocks | |
| | | U. S. Government bonds and notes | Corporate and other | Bonds | Stocks | | Bonds | Stocks | Bonds | Stocks | | | |
| Europe: | | | | | | | | | | | | | |
| Austria..... | 25,674 | 43 | 678 | 29,204 | 5,990 | 159 | 40,798 | 10 | 544 | 20,738 | 19,289 | 217 | |
| Belgium..... | 182,578 | 16 | 23,194 | 93,571 | 57,518 | 8,279 | 120,224 | 224 | 8,032 | 77,578 | 24,284 | 10,106 | |
| Denmark..... | 35,951 | 639 | 6,067 | 2,759 | 26,271 | 217 | 49,945 | 1,506 | 1,745 | 4,085 | 42,432 | 177 | |
| Finland..... | 5,310 | - | 49 | 11 | 5,246 | 4 | 17,080 | - | 71 | 82 | 15,622 | 1,305 | |
| France..... | 690,710 | 1,025 | 135,046 | 465,779 | 64,347 | 24,513 | 531,340 | 1,060 | 21,176 | 398,127 | 34,191 | 76,786 | |
| Germany..... | 448,750 | 1,240 | 53,596 | 291,096 | 89,014 | 13,804 | 327,341 | 25 | 15,775 | 222,668 | 51,535 | 37,358 | |
| Greece..... | 2,947 | - | 316 | 6,240 | 2,317 | 74 | 5,473 | 63 | 39 | 5,122 | 216 | 33 | |
| Italy..... | 283,627 | 7,982 | 27,749 | 151,631 | 88,848 | 7,417 | 196,902 | 147 | 6,550 | 117,925 | 57,165 | 15,115 | |
| Netherlands..... | 367,410 | 439 | 29,781 | 237,747 | 27,107 | 72,336 | 291,912 | 707 | 20,870 | 215,322 | 31,038 | 23,975 | |
| Norway..... | 42,254 | 47 | 12,914 | 11,227 | 17,859 | 207 | 52,771 | 31 | 22,061 | 10,574 | 19,509 | 596 | |
| Portugal..... | 18,500 | - | 396 | 14,472 | 3,081 | 551 | 30,526 | 30 | 380 | 28,345 | 1,327 | 444 | |
| Spain..... | 71,046 | 231 | 727 | 60,714 | 5,629 | 3,745 | 80,572 | 446 | 1,851 | 58,911 | 9,128 | 10,236 | |
| Sweden..... | 102,970 | 20,006 | 44,264 | 10,859 | 25,980 | 1,861 | 92,962 | 20,028 | 34,951 | 9,687 | 27,541 | 755 | |
| Switzerland..... | 3,520,292 | 13,617 | 325,727 | 2,633,187 | 477,309 | 70,452 | 3,057,392 | 15,151 | 148,651 | 2,383,454 | 435,395 | 86,741 | |
| Turkey..... | 3,941 | 2 | 294 | 3,494 | 57 | 97 | 5,495 | 2 | 174 | 5,062 | 106 | 151 | |
| United Kingdom..... | 1,836,469 | 223,597 | 687,233 | 681,578 | 175,989 | 68,072 | 2,303,948 | 191,756 | 1,024,645 | 796,546 | 144,319 | 146,682 | |
| Yugoslavia..... | 1,302 | - | 5 | 297 | 1,000 | - | 1,069 | - | - | 469 | 600 | - | |
| Other Western Europe..... | 193,224 | 221 | 13,061 | 147,703 | 26,535 | 5,704 | 217,775 | 32 | 10,355 | 145,442 | 58,647 | 3,299 | |
| U.S.S.R..... | 213 | - | - | 213 | - | - | - | - | - | - | - | - | |
| Other Eastern Europe..... | 1,387 | 543 | - | 65 | 706 | 73 | - | 1,145 | 631 | 80 | 413 | 21 | |
| Total Europe..... | 7,850,560 | 269,648 | 1,361,162 | 4,822,088 | 1,100,170 | 277,492 | 7,424,670 | 231,849 | 1,317,950 | 4,500,530 | 960,365 | 413,976 | |
| Canada..... | 3,537,576 | 272,072 | 409,698 | 1,966,192 | 356,108 | 533,506 | 3,976,615 | 248,082 | 369,157 | 1,701,481 | 1,104,683 | 553,212 | |
| Latin America: | | | | | | | | | | | | | |
| Argentina..... | 43,709 | - | 895 | 24,952 | 17,140 | 722 | 28,547 | 64 | 649 | 26,038 | 1,233 | 563 | |
| Brazil..... | 28,441 | 51 | 2,315 | 11,641 | 13,467 | 972 | 12,264 | - | 212 | 11,595 | 140 | 317 | |
| Chile..... | 12,138 | - | 566 | 8,875 | 2,303 | 394 | 8,913 | - | 414 | 7,905 | 57 | 537 | |
| Colombia..... | 12,912 | - | 409 | 11,921 | 405 | 177 | 12,054 | - | 183 | 10,056 | 1,542 | 273 | |
| Cuba..... | 269 | - | 10 | 228 | - | 31 | 183 | - | - | - | - | - | |
| Mexico..... | 141,645 | 105 | 5,466 | 60,087 | 71,402 | 4,585 | 161,206 | 232 | 5,252 | 65,856 | 82,130 | 7,735 | |
| Panama..... | 99,636 | 820 | 11,487 | 81,776 | 3,112 | 2,441 | 73,415 | 238 | 3,190 | 71,352 | 21,117 | 2,518 | |
| Peru..... | 12,020 | 12 | 271 | 11,038 | 317 | 382 | 12,989 | 131 | 191 | 10,465 | 1,935 | 267 | |
| Uruguay..... | 33,802 | - | 623 | 26,339 | 6,164 | 676 | 38,096 | - | 582 | 29,851 | 6,247 | 1,416 | |
| Venezuela..... | 89,558 | 311 | 2,270 | 63,864 | 21,489 | 1,624 | 66,149 | 301 | 1,071 | 58,338 | 5,250 | 1,189 | |
| Other Latin American Republics..... | 17,888 | 86 | 1,772 | 10,556 | 5,199 | 275 | 19,513 | 52 | 1,036 | 10,340 | 6,832 | 1,253 | |
| Bahamas and Bermuda..... | 286,487 | 452 | 39,143 | 206,980 | 29,467 | 10,445 | 221,463 | 962 | 32,268 | 157,900 | 26,754 | 3,579 | |
| Netherlands Antilles and Surinam..... | 197,321 | 800 | 23,592 | 165,322 | 4,742 | 2,865 | 161,727 | 1,089 | 13,491 | 140,382 | 3,344 | 3,421 | |
| Other Latin America..... | 8,017 | 122 | 747 | 6,652 | 319 | 177 | 9,000 | 8 | 325 | 5,591 | 2,799 | 277 | |
| Total Latin America..... | 983,848 | 2,759 | 89,566 | 690,231 | 175,526 | 25,766 | 831,518 | 3,077 | 58,864 | 605,852 | 140,380 | 23,345 | |
| Asia: | | | | | | | | | | | | | |
| China Mainland..... | 125 | - | - | 125 | - | - | 186 | - | 61 | 125 | - | - | |
| Hong Kong..... | 287,640 | 94 | 4,743 | 266,574 | 8,539 | 7,690 | 257,867 | 603 | 5,287 | 236,072 | 6,005 | 9,900 | |
| India..... | 3,476 | - | 23 | 641 | 2,810 | 2 | 6,079 | - | 25 | 581 | 5,467 | 6 | |
| Indonesia..... | 418 | 11 | 17 | 390 | - | - | 909 | - | 35 | 859 | 13 | 2 | |
| Israel..... | 69,935 | - | 28,580 | 17,162 | 23,891 | 302 | 220,442 | - | 258 | 15,113 | 204,838 | 233 | |
| Japan..... | 56,242 | 850 | 3,325 | 25,886 | 14,263 | 11,918 | 68,019 | 655 | 2,552 | 23,962 | 20,257 | 20,593 | |
| Korea..... | 1,134 | - | - | 124 | 1,000 | 10 | 91 | 2 | - | 77 | - | 12 | |
| Philippines..... | 26,144 | - | 249 | 5,217 | 2,344 | 18,334 | 17,994 | 12 | 137 | 4,362 | 6,764 | 6,719 | |
| Taiwan..... | 5,356 | - | - | 2,322 | 3,020 | 14 | 1,810 | - | - | 543 | 1,259 | 8 | |
| Thailand..... | 15,163 | - | 24 | 1,133 | 14,000 | 6 | 14,640 | - | 15 | 863 | 13,635 | 127 | |
| Other Asia..... | 241,391 | 17,711 | 4,139 | 166,928 | 49,302 | 2,711 | 180,528 | 5,100 | 3,172 | 154,966 | 14,393 | 2,897 | |
| Total Asia..... | 717,024 | 18,666 | 41,100 | 486,502 | 119,769 | 40,987 | 768,565 | 6,372 | 11,542 | 437,523 | 272,631 | 40,497 | |
| Africa: | | | | | | | | | | | | | |
| Congo (Kinshasa)..... | 721 | - | 25 | 660 | 11 | 25 | 585 | - | - | 580 | - | 5 | |
| Morocco..... | 1,040 | - | 97 | 713 | 212 | 18 | 755 | - | 94 | 648 | - | 13 | |
| South Africa..... | 5,834 | - | 101 | 1,095 | 4,263 | 375 | 4,277 | - | 35 | 1,252 | 1,906 | 1,084 | |
| United Arab Republic (Egypt)..... | 113 | - | 1 | 108 | - | 4 | 101 | - | - | 92 | 1 | 8 | |
| Other Africa..... | 74,080 | 17,186 | 34,182 | 9,005 | 13,389 | 318 | 58,490 | 13,000 | 343 | 9,271 | 34,505 | 1,371 | |
| Total Africa..... | 81,788 | 17,186 | 34,406 | 11,581 | 17,875 | 740 | 64,208 | 13,000 | 472 | 11,843 | 36,412 | 2,481 | |
| Other countries: | | | | | | | | | | | | | |
| Australia..... | 63,467 | - | 14,215 | 3,194 | 45,189 | 869 | 61,743 | 2 | 93 | 3,981 | 55,425 | 2,242 | |
| All other..... | 9,427 | - | 70 | 6,202 | 3,146 | 9 | 20,839 | - | 69 | 2,132 | 18,631 | 7 | |
| Total other countries..... | 72,894 | - | 14,285 | 9,396 | 48,335 | 878 | 82,582 | 2 | 162 | 6,113 | 74,056 | 2,249 | |
| International and regional: | | | | | | | | | | | | | |
| International..... | 514,689 | - | 284,352 | 26,756 | 202,599 | 982 | 733,413 | 81,583 | 170,962 | 12,708 | 466,806 | 1,354 | |
| European regional..... | 3,170 | - | - | - | 3,170 | - | 19,450 | - | - | - | 19,450 | - | |
| Latin American regional..... | 4,616 | 4,567 | - | 49 | - | - | 156,844 | 44,906 | 27 | - | 111,911 | - | |
| Asian regional..... | 8,548 | 502 | 8,046 | - | - | - | - | - | - | - | - | - | |
| Total international and regional..... | 521,023 | 5,069 | 292,398 | 26,805 | 205,769 | 932 | 909,707 | 126,489 | 170,989 | 12,708 | 598,167 | 1,354 | |
| Grand total..... | 13,764,713 | 585,400 | 2,22,615,8,02,795 | 2,02,552 | 880,351 | 14,057,865 | 628,871 | 1,929,136 | 7,276,050 | 3,186,694 | 1,037,114 | | |

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I

in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, other activities, trust funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1968**
Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

| Account | Total | Public enterprise revolving funds (See Table 2) | Intragovernmental revolving funds (See Table 3) | Certain other activities (See Table 4) | Trust revolving funds (See Table 5) |
|---|--------------|--|--|---|--|
| INCOME AND EXPENSE | | | | | |
| Income: | | | | | |
| Sales of goods and services..... | 16,462,627 | 7,538,960 | 8,792,083 | 101,542 | 30,043 |
| Interest: | | | | | |
| On public debt securities..... | 306,853 | 124,986 | - | - | 181,866 |
| Other interest income..... | 2,624,862 | 1,027,970 | - | 965,835 | 631,057 |
| Guaranty and insurance premiums..... | 792,233 | 662,740 | - | - | 129,493 |
| Other major income items..... | 1,131,546 | 142,982 | 626 | - | 987,937 |
| Other income..... | 275,921 | 246,818 | 11,405 | 16,605 | 1,093 |
| Total income..... | 21,594,042 | 9,744,457 | 8,804,113 | 1,083,982 | 1,961,489 |
| Expense: | | | | | |
| Direct cost of goods and services sold: | | | | | |
| Cost of commodities sold..... | 2,777,049 | 1,795,441 | 979,032 | - | 2,533 |
| Materials applied..... | 1,106,027 | 7,412 | 1,096,852 | - | 1,762 |
| Wages and salaries applied..... | 7,434,001 | 4,890,591 | 2,543,053 | - | 357 |
| Other applied expenses..... | 4,589,766 | 1,104,150 | 3,485,594 | - | 22 |
| Increase (-), or decrease, in: | | | | | |
| Work-in-process..... | -83,645 | 10 | -83,655 | - | - |
| Finished goods..... | 43,114 | 43,488 | -380 | - | 6 |
| Other operating expenses..... | 1,958,363 | 1,200,271 | 641,878 | 61,813 | 54,402 |
| Depreciation..... | 345,665 | 159,086 | 39,672 | 146,374 | 533 |
| Administrative expenses..... | 491,869 | 360,647 | 17,750 | 80,651 | 32,821 |
| Grents and contributions..... | 1,082,006 | 834,677 | 146 | 247,048 | 135 |
| Interest expense: | | | | | |
| Interest on borrowings from the U. S. | | | | | |
| Treasury..... | 592,358 | 480,932 | - | 103,401 | 8,025 |
| Other..... | 1,186,535 | 666,609 | - | 16,287 | 503,639 |
| Other major expense items..... | 3,488,056 | 2,480,361 | 3,456 | - | 1,004,239 |
| Miscellaneous expense..... | 131,834 | 143,216 | -22,130 | 10,298 | 150 |
| Total expense..... | 25,142,999 | 14,186,934 | 8,701,268 | 665,872 | 1,608,924 |
| Other gains, or losses (-): | | | | | |
| Charge-offs..... | -102,045 | -101,231 | -128 | -2 | -683 |
| Gain, or loss (-), on sale of fixed assets..... | -1,608 | -2,837 | -704 | 1,955 | -21 |
| Gain, or loss (-), on sale of other assets..... | -159,794 | -159,739 | 5 | - | -60 |
| Other..... | -69,354 | -6,424 | -8,039 | -54,851 | -41 |
| Total other gains, or losses (-)..... | -332,802 | -270,231 | -8,867 | -52,898 | -805 |
| Net income, or loss (-), before change in valuation allowances..... | -3,881,758 | -4,692,708 | 93,978 | 365,211 | 351,761 |
| Increase (-), or decrease, in allowances for losses: | | | | | |
| Allowance for losses on loans..... | -94,664 | -91,446 | - | 10 | -3,228 |
| Allowance for losses on acquired security or collateral..... | 35,083 | 35,001 | - | - | 82 |
| Allowance for losses on fixed assets..... | -9 | - | -9 | - | - |
| Allowance for losses on inventories..... | 313,309 | 313,292 | 17 | - | - |
| Other..... | -112,248 | -107,605 | -36 | -932 | -3,676 |
| Net increase (-), or decrease, in allowances for losses..... | 142,470 | 149,242 | -28 | -921 | -6,822 |
| Net income, or loss (-), for the period..... | -3,740,288 | -4,543,466 | 93,950 | 364,290 | 344,938 |
| Charges (-), or credits, applicable to prior years..... | 1,047,833 | -17,174 | -4,673 | -26,103 | 1,095,783 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -2,692,455 | -4,560,640 | 89,277 | 338,187 | 1,440,721 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | |
| Balance at end of previous fiscal year..... | -11,762,118r | -9,987,403r | 134,152r | -4,614,875r | 2,706,009 |
| Net income, or loss (-)..... | -2,692,455 | -4,560,640 | 89,277 | 338,187 | 1,440,721 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | -114,413 | -96,955 | -17,458 | - | - |
| Other..... | 1,831,595 | 2,660,256 | 12 | -785,801 | -42,933 |
| Balance at end of reporting period..... | 12,737,451 | -11,984,742 | 205,983 | -5,062,489 | 4,103,798 |

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds

(In thousands of dollars)

| Account | Total 1/ | Appalachian housing fund 2/ | Office of Economic Opportunity | Liquidation of foreign military sales fund | Agency for International Development | | |
|---|-------------|-----------------------------------|--------------------------------------|--|---|----------------------|--|
| | | | Economic opportunity loan fund | | Alliance for Progress, development loans | Development loans | Development loan fund liquidation account |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 7,538,960 | - | - | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | 124,986 | - | - | - | - | - | - |
| Other interest income..... | 1,027,970 | - | 3,205 | 15,090 | 14,123 | 32,640 | 55,658 |
| Guaranty and insurance premiums..... | 662,740 | - | - | 112 | - | - | - |
| Other major income items..... | 142,982 | - | - | - | - | - | - |
| Other income..... | 246,818 | - | * | - | - | * | - |
| Total income..... | 9,744,457 | - | 3,205 | 15,202 | 14,123 | 32,641 | 55,658 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | 1,795,484 | - | - | - | - | - | - |
| Materials applied..... | 7,422 | - | - | - | - | - | - |
| Wages and salaries applied..... | 4,890,591 | - | - | - | - | - | - |
| Other applied expenses..... | 1,104,150 | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | 10 | - | - | - | - | - | - |
| Finished goods..... | 43,488 | - | - | - | - | - | - |
| Other operating expenses..... | 1,200,271 | - | - | - | 140 | 262 | - |
| Depreciation..... | 159,086 | - | - | - | - | - | - |
| Administrative expenses..... | 360,647 | 21 | * | - | - | - | - |
| Grants and contributions..... | 834,677 | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | 480,932 | - | - | - | - | - | - |
| Other..... | 666,609 | - | 3,296 | 2/ | 13,462 | - | - |
| Other major expense items..... | 2,480,361 | - | - | - | - | - | - |
| Miscellaneous expense..... | 143,216 | - | - | 314 | 941 | - | - |
| Total expense..... | 14,166,934 | 21 | 3,296 | 13,776 | 1,081 | 262 | - |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -101,231 | - | -634 | - | - | - | -5,236 |
| Gain, or loss (-), on sale of fixed assets..... | -2,837 | - | -1 | - | - | - | - |
| Gain, or loss (-), on sale of other assets..... | -159,739 | - | - | - | - | - | 1,306 |
| Other..... | -6,424 | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | -270,231 | - | -634 | - | - | - | -3,930 |
| Net income, or loss (-), before change in valuation allowances..... | -4,692,708 | -21 | -726 | 1,426 | 13,042 | 32,379 | 51,729 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | -91,446 | - | -1,890 | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | 35,001 | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | 313,292 | - | - | - | - | - | - |
| Other..... | -107,605 | - | -94 | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | 149,242 | - | -1,984 | - | - | - | - |
| Net income, or loss (-), for the period..... | -4,543,466 | -21 | -2,710 | 1,426 | 13,042 | 32,379 | 51,729 |
| Charges (-), or credits, applicable to prior years..... | -17,174 | - | * | - | -324 | * | -8,625 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -4,560,640 | -21 | -2,710 | 1,426 | 12,718 | 32,379 | 43,104 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | -9,987,403 | - | -7,967 | 1,555 | 25,659 | 59,260 | 319,302 |
| Net income, or loss (-)..... | -4,560,640 | -21 | -2,710 | 1,426 | 12,718 | 32,379 | 43,104 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | -96,955 | - | - | - | - | - | - |
| Other..... | 2,660,256 | - | - | - | - | - | - |
| Balance at end of reporting period..... | -11,984,742 | -21 | -10,676 | 2,981 | 38,378 | 91,639 | 362,406 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Agency for International Development- (Continued) | Agriculture Department | | | | | |
|---|---|------------------------------|---------------------------------------|------------------------------|---------------------------------|------------------------------------|-----------------------------------|
| | | Commodity Credit Corporation | Federal Crop Insurance Corporation 2/ | Farmers' Home Administration | | | |
| | Foreign investment guarantee fund | | | Direct loan account | Emergency credit revolving fund | Agricultural credit insurance fund | Rural housing direct loan account |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | 1,121,547 | - | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | 34,774 | 5 | 60,653 | 3,206 | 7,528 | 26,240 |
| Other interest income..... | - | - | 43,533 | - | - | 3,786 | - |
| Guaranty and insurance premiums..... | 12,955 | - | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | 40 | 2,313 | 2,505 | 40 | 25 | 29 | 9 |
| Total income..... | 12,995 | 1,158,635 | 46,042 | 60,693 | 3,231 | 11,343 | 26,250 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | 1,734,122 | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | - | 168,107 | 31 | - | - | - | - |
| Depreciation..... | - | 990 | 28 | - | - | - | - |
| Administrative expenses..... | 1,090 | 29,661 | 12,832 | 267 | 5,752 | 8,822 | 572 |
| Grants and contributions..... | - | - | - | - | - | - | 3 |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | 198,256 | - | 1,268 | - | 6,950 | 15,129 |
| Other..... | - | 77,693 | 6/ | 35,089 | 118 | - | 9,520 |
| Other major expense items..... | 438 | 2,110,274 | 55,192 | - | - | - | - |
| Miscellaneous expense..... | * | 5,775 | 4,673 | 787 | - | - | 350 |
| Total expense..... | 1,520 | 4,324,877 | 72,755 | 37,411 | 5,871 | 15,772 | 25,573 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | -31,078 | -141 | -12,244 | -3,292 | -118 | -58 |
| Gain, or loss (-), on sale of fixed assets..... | - | - | -1 | 5 | 37 | -302 | 9 |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | - | -31,078 | -143 | -12,239 | -3,255 | -420 | -48 |
| Net income, or loss (-), before change in valuation allowances..... | 11,466 | -3,198,220 | -26,856 | 11,043 | -5,894 | -4,849 | 628 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | -58,070 | - | -4,092 | -442 | - | -21 |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | 313,292 | - | - | - | - | - |
| Other..... | - | -1,082 | -169 | 327 | 34 | - | 3 |
| Net increase (-), or decrease, in allowances for losses..... | - | 254,140 | -169 | -3,765 | -408 | - | -18 |
| Net income, or loss (-), for the period..... | 11,466 | -2,944,080 | -27,025 | 7,278 | -6,302 | -4,849 | 610 |
| Charges (-), or credits, applicable to prior years..... | - | 4 | - | -2 | -2 | 59 | * |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 11,466 | -2,944,077 | -27,025 | 7,277 | -6,304 | -4,790 | 610 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | 40,110 | -8,457,766 | -124,294 | 101,673 | -109,317 | 25,577 | 7,575 |
| Net income, or loss (-)..... | 11,466 | -2,944,077 | -27,025 | 7,277 | -6,304 | -4,790 | 610 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | 1,399,725 | 7/ | - | - | - | - |
| Other..... | - | - | - | - | - | - | 797 |
| Balance at end of reporting period..... | 51,606 | -10,002,117 | -151,319 | 108,250 | -115,621 | 20,787 | 8,982 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | Commerce Department | | | Defense Department 3/ Defense Supply Agency | |
|---|--|---------------------------------------|---|---|---|--|--|
| | Farmers' Home Administration (Continued) | Expansion of defense production | Maritime Administration | | | | |
| | | | Economic Development Administration | Federal ship mortgage insurance fund | Vessel operations revolving fund | | |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | - | - | 183,778 | - | |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | 83 | - | 169 | |
| Other interest income..... | 3,554 | - | 7,054 | 1,543 | - | - | |
| Guaranty and insurance premiums..... | 161 | - | 37 | 2,936 | - | 106 | |
| Other major income items..... | - | - | - | - | - | 2 | |
| Other income..... | 1 | - | 29 | * | 527 | - | |
| Total income..... | 3,716 | - | 7,120 | 4,563 | 184,305 | 275 | |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | |
| Materials applied..... | - | - | - | - | - | - | |
| Wages and salaries applied..... | - | - | - | - | - | - | |
| Other applied expenses..... | - | - | - | - | - | - | |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | |
| Finished goods..... | - | - | - | - | - | - | |
| Other operating expenses..... | - | - | - | - | 183,784 | 26 | |
| Depreciation..... | - | - | - | 133 | - | - | |
| Administrative expenses..... | 5,773 | - | - | - | - | 1 | |
| Grants and contributions..... | - | - | - | - | - | - | |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | 108 | 3,764 | - | 12 | - | - | |
| Other..... | - | - | 2,599 2/ | - | - | - | |
| Other major expense items..... | - | - | - | - | - | - | |
| Miscellaneous expense..... | - | - | - | - | 36 | - | |
| Total expense..... | 5,881 | 3,764 | 2,599 | 144 | 183,820 | 26 | |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -4 | - | -1,313 | - | -17 | - | |
| Gain, or loss (-), on sale of fixed assets..... | * | - | - | - | - | - | |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | |
| Other..... | - | - | 304 | - | -23 | - | |
| Total other gains, or losses (-)..... | -4 | - | -1,009 | - | -41 | - | |
| Net income, or loss (-), before change in valuation allowances..... | -2,169 | -3,764 | 3,512 | 4,419 | 445 | 249 | |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | -2,366 | -595 | - | - | |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | |
| Allowance for losses on inventories..... | - | - | - | - | - | - | |
| Other..... | - | - | -517 | - | 39 | - | |
| Net increase (-), or decrease, in allowances for losses..... | - | - | -2,882 | -595 | 39 | - | |
| Net income, or loss (-), for the period..... | -2,169 | -3,764 | 629 | 3,824 | 483 | 249 | |
| Charges (-), or credits, applicable to prior years..... | 17 | - | * | - | 271 | 12 | |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -2,152 | -3,764 | 629 | 3,824 | 754 | 261 | |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | 1,405 | -89,460 | 2,205 | 15,201 | 18,605 | 3,798 | |
| Net income, or loss (-)..... | -2,152 | -3,764 | 629 | 3,824 | 754 | 261 | |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | -2 | |
| Other..... | - | 601 | - | - | - | 1 | |
| Balance at end of reporting period..... | -747 | -92,622 | 2,834 | 19,025 | 19,359 | 4,059 | |

(Continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Defense Department 2/ - (Continued) | | | | Health, Education, and Welfare Department | | |
|---|-------------------------------------|-----------------|-----------------|--------------------------------|---|-----------------------------|--|
| | Air Force Department | Army Department | Navy Department | Home-owners assistance fund 2/ | Food and Drug Administration | Office of Education | |
| | | | | | Revolving fund for certification and other services | Student loan insurance fund | Higher education facilities loans fund |
| | Defense production guarantees | | | | | | |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | - | - | 2,939 | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 112 | - | 296 | - | - | * 461 | 5,769 |
| Guaranty and insurance premiums..... | 69 | 30 | 154 | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | - | - | - | - | - | - | 111 |
| Total income..... | 181 | 30 | 450 | - | 2,939 | 461 | 5,881 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - |
| Materials applied..... | - | - | - | - | 203 | - | - |
| Wages and salaries applied..... | - | - | - | - | 2,363 | - | - |
| Other applied expenses..... | - | - | - | - | 631 | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses: | | | | | | | |
| Depreciation..... | - | - | - | - | 129 | - | - |
| Administrative expenses..... | 11 | 5 | 68 | 221 | - | 50 | - |
| Grants and contributions..... | - | - | - | 119 | - | - | 17 |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | 5,368 |
| Other major expense items..... | - | - | - | - | - | - | - |
| Miscellaneous expense..... | - | - | - | - | - | - | 181 |
| Total expense..... | 11 | 5 | 68 | 468 | 3,246 | - | 6,565 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -2,500 | - | - | - | - | -11 | - |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | - | - | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | -2,500 | - | - | - | - | -11 | - |
| Net income, or loss (-), before change in valuation allowances..... | -2,330 | 25 | 382 | -468 | -307 | 450 | -685 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | - | - | - |
| Net income, or loss (-), for the period..... | -2,330 | 25 | 382 | -468 | -307 | 450 | -685 |
| Charges (-), or credits, applicable to prior years..... | - | - | - | - | -372 | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -2,330 | 25 | 382 | -468 | -679 | 450 | -685 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | 15,306 | 5,594 | 12,877 | - | 2,028 | - | 1,482 |
| Net income, or loss (-)..... | -2,330 | 25 | 382 | -468 | -679 | 450 | -685 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | 1,173 |
| Other..... | - | - | - | - | - | - | - |
| Balance at end of reporting period..... | 12,976 | 5,619 | 13,259 | -468 | 1,349 | 450 | 1,971 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Health, Education, and Welfare Department - (Continued) | | | | Housing and Urban Development Department | | |
|---|---|-----------------------------------|--------------------------------|---------------------------------|--|--------------------------|--------------------------------------|
| | Public Health Service | | Social Security Administration | Bureau of Federal Credit Unions | Renewal and housing assistance | | Low-rent public housing program fund |
| | Nurse training fund | Health professions education fund | | | Urban renewal fund | Rehabilitation loan fund | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | 196 | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 275 | 493 | - | - | 12,763 | 459 | 2,926 |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | - | - | - | 6,166 | - | - | 1,137 |
| Other income..... | - | - | 5 | 120 | 166 | 100 | 611 |
| Total income..... | 275 | 493 | 201 | 6,286 | 12,929 | 560 | 4,674 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | 136 | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | - | - | 63 | - | - | 268 | 41 |
| Depreciation..... | - | - | 2 | 17 | - | - | 10 |
| Administrative expenses..... | * | 1 | - | 6,171 | - | - | 64 |
| Grants and contributions..... | - | - | - | - | 472,799 | - | 293,704 |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | 12,946 | - | - |
| Other..... | 115 | 404 | - | - | - | - | - |
| Other major expense items..... | - | - | - | - | - | - | 1,022 |
| Miscellaneous expense..... | * | 2 | - | 150 | - | - | - |
| Total expense..... | 116 | 406 | 201 | 6,337 | 487,744 | 268 | 294,340 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | - | - | -41 |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | - | - | 12 |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | e |
| Total other gains, or losses (-)..... | - | - | - | - | - | - | -29 |
| Net income, or loss (-), before change in valuation allowances..... | 159 | 87 | * | -52 | -474,816 | 292 | -290,195 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | -1,531 | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | -66 |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | - | -1,531 | -66 |
| Net income, or loss (-), for the period..... | 159 | 87 | * | -52 | -474,816 | -1,239 | -290,261 |
| Charges (-), or credits, applicable to prior years..... | - | - | - | - | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 159 | 87 | * | -52 | -474,816 | -1,239 | -290,261 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | - | - | 52 | 1,622 | -2,016,564 | -3,496 | -2,491,309 |
| Net income, or loss (-)..... | 159 | 87 | * | -52 | -474,816 | -1,239 | -290,261 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | -93 |
| Other..... | - | - | - | - | - | - | 1,475 |
| Balance at end of reporting period..... | 159 | 87 | 52 | 1,571 | -2,491,380 | -4,735 | -2,780,188 |

(Continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Urban Development Department - (Continued) | | | | | | Mortgage credit Federal Housing Administration Community disposal opera- tions fund | |
|---|--|-----------------------------|---|--------------------------------------|-----------------------------|--|--|--|
| | Renewal and housing assistance - (Continued) | | Metropolitan development | | | | | |
| | Housing for the elderly or handicapped | College housing loans | Public works planning advances fund | Urban mass transportation fund | Public facility loans | Revolving fund, liquidating programs | | |
| <u>INCOME AND EXPENSE</u> | | | | | | | | |
| Income: | | | | | | | | |
| Sales of goods and services..... | - | - | - | - | - | - | - | |
| Interest: | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | 16 | |
| Other interest income..... | 8,470 | 88,331 | 8 | 202 | 11,149 | 457 | 609 | |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - | |
| Other major income items..... | 58 | 1,129 | - | - | 278 | 534 | 22 | |
| Other income..... | | | | | | | | |
| Total income..... | 8,528 | 89,460 | 8 | 202 | 11,426 | 992 | 646 | |
| Expense: | | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - | |
| Materials applied..... | - | - | - | - | - | - | - | |
| Wages and salaries applied..... | - | - | - | - | - | - | - | |
| Other applied expenses..... | - | - | - | - | - | - | - | |
| Increase (-), or decrease, in: | | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - | |
| Finished goods..... | - | - | - | - | - | - | - | |
| Other operating expenses..... | - | 76 | - | - | 8 | 286 | 36 | |
| Depreciation..... | - | - | - | - | - | - | - | |
| Administrative expenses..... | 1,277 | 2,416 | - | - | 1,227 | 100 | 264 | |
| Grants and contributions..... | - | - | - | 66,052 | - | - | - | |
| Interest expense: | | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | | |
| Treasury..... | - | 49,324 | - | - | 6,323 | - | - | |
| Other..... | 1,881 | 57,563 | - | - | - | - | - | |
| Other major expense items..... | - | - | - | - | - | - | - | |
| Miscellaneous expense..... | 164 | 2,821 | - | - | 6,644 | - | - | |
| Total expense..... | 3,321 | 112,200 | - | 66,052 | 14,201 | 386 | 300 | |
| Other gains, or losses (-): | | | | | | | | |
| Charge-offs..... | - | - | -3,357 | - | - | -145 | - | |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | - | 28 | 275 | |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | * | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total other gains, or losses (-)..... | - | - | -3,357 | - | - | -117 | 275 | |
| Net income, or loss (-), before change in valuation allowances..... | 5,206 | -22,740 | -3,349 | -65,851 | -2,775 | 489 | 622 | |
| Increase (-), or decrease, in allowances for losses: | | | | | | | | |
| Allowance for losses on loans..... | -813 | -344 | -13,403 | - | -1,363 | 7 | - | |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - | |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - | |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | -64 | * | |
| Net increase (-), or decrease, in allowances for losses..... | -813 | -344 | -13,403 | - | -1,363 | -57 | * | |
| Net income, or loss (-), for the period..... | 4,394 | -23,084 | -16,751 | -65,851 | -4,138 | 432 | 622 | |
| Charges (-), or credits, applicable to prior years..... | - | - | 33 | - | - | 18 | - | |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 4,394 | -23,084 | -16,719 | -65,851 | -4,138 | 449 | 622 | |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | | |
| Balance at end of previous fiscal year..... | 6,980 | 8,177 | -41,904 | -77,529 | -12,351 | -1,167,235 | -16,143 | |
| Net income, or loss (-)..... | 4,394 | -23,084 | -16,719 | -65,851 | -4,138 | 449 | 622 | |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - | |
| Other..... | 1,008 | 21,221 | - | - | 2,344 | - | -2 | |
| Balnce at end of reporting period..... | 12,382 | 6,314 | -58,623 | -143,380 | -14,144 | -1,166,786 | -15,523 | |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Urban Development Department - (Continued) | | | | Interior Department | | Bureau of Mines Helium fund | |
|---|--|---------------------------------------|--|--------------------------------|--------------------------------|--|--|--|
| | Mortgage credit - (Continued) | | | | Bureau of Indian Affairs | | | |
| | Federal Housing Administration- (Continued) | Federal National Mortgage Association | | | Revolving fund for loans | Liquidation of Hoosier housing project | | |
| | Revolving fund | Special assistance functions | Management and liquidating functions | Participation sales fund | | | | |
| INCOME AND EXPENSE | | | | | | | | |
| Income: | | | | | | | | |
| Sales of goods and services..... | - | - | - | - | - | - | 21,047 | |
| Interest: | | | | | | | | |
| On public debt securities..... | 25,708 | - | - | 9,348 | - | - | - | |
| Other interest income..... | 1,231 | 78,876 | 27,312 | 15,250 | 437 | 3 | - | |
| Guaranty and insurance premiums..... | 322,489 | - | - | 7,373 | - | - | - | |
| Other major income items..... | - | - | - | - | - | - | - | |
| Other income..... | -241 | 15,917 | 6,514 | 3 | - | - | 331 | |
| Total income..... | 349,188 | 94,793 | 93,826 | 31,975 | 437 | 3 | 21,278 | |
| Expense: | | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - | |
| Materials applied..... | - | - | - | - | - | - | 1,235 | |
| Wages and salaries applied..... | - | - | - | - | - | - | 3,736 | |
| Other applied expenses..... | - | - | - | - | - | - | - | |
| Increase (-), or decrease, in: | | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - | |
| Finished goods..... | - | - | - | - | - | - | -88 | |
| Other operating expenses..... | 12,718 | 34 | - | 630 | - | - | 1 | |
| Depreciation..... | 726 | - | 70 | - | - | - | 1,704 | |
| Administrative expenses..... | 93,872 | 1,456 | 2,275 | - | - | - | 1,202 | |
| Grants and contributions..... | - | - | - | - | - | - | - | |
| Interest expense: | | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | | |
| Treasury..... | 977 | 11,77 | 42,222 | - | - | - | - | |
| Other..... | 24,302 | 51,814 | 1,151 | - | - | - | 1,756 10/ | |
| Other major expense items..... | - | - | - | - | - | - | - | |
| Miscellaneous expense..... | 1,520 | 5,067 | 7,924 | - | - | - | - | |
| Total expense..... | 134,116 | 89,848 | 85,068 | 630 | - | 2 | 9,545 | |
| Other gains, or losses (-): | | | | | | | | |
| Charge-offs..... | - | - | - | - | -1,548 | - | - | |
| Gain, or loss (-), on sale of fixed assets..... | -48 | - | 1 | - | - | - | - | |
| Gain, or loss (-), on sale of other assets..... | -150,636 | - | -2 | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total other gains, or losses (-)..... | -159,684 | - | -4 | - | -1,548 | - | - | |
| Net income, or loss (-), before change in valuation allowances..... | 55,388 | 4,945 | 8,754 | 31,345 | -1,110 | * | 11,733 | |
| Increase (-), or decrease, in allowances for losses: | | | | | | | | |
| Allowance for losses on loans..... | -1,003 | - | - | - | 2,367 | - | - | |
| Allowance for losses on acquired security or collateral..... | 34,617 | - | - | - | - | - | - | |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - | |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - | |
| Other..... | - | -160 | -553 | - | - | - | - | |
| Net increase (-), or decrease, in allowances for losses..... | 32,714 | -160 | -553 | - | 2,367 | - | - | |
| Net income, or loss (-), for the period..... | 88,102 | 4,785 | 8,201 | 31,345 | 1,256 | * | 11,733 | |
| Charges (-), or credits, applicable to prior years..... | - | - | - | - | - | - | -136 | |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 88,102 | 4,785 | 8,201 | 31,345 | 1,256 | * | 11,547 | |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | | |
| Balance at end of previous fiscal year..... | 1,176,515 | 110,431 | 106,487 | - | -4,141 | -110 | 93,71 | |
| Net income, or loss (-)..... | 88,102 | 4,785 | 8,201 | 31,345 | 1,256 | - | 1,507 | |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - | |
| Other..... | -4,314 | - | - | -31,345 | - | - | - | |
| Balance at end of reporting period..... | 1,260,302 | 115,186 | 114,688 | - | -4,885 | -118 | 100,116 | |

(continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | | Labor Dept. | |
|---|---|---------------------|--|---------------------------------|----------------------------|---------------------------------|--------|
| | Bureau of Commercial Fisheries | | Bureau of Reclamation | | Virgin Islands Corporation | Expansion of defense production | |
| | Federal ship mortgage insurance fund, fishing vessels | Fisheries loan fund | Fund for emergency expenses, Fort Peck project, Mont. | Upper Colorado River Basin fund | | Bureau of Employment Security | |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | 4,528 | 20,549 | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | - | 394 | - | - | 486 | - | 3,271 |
| Guaranty and insurance premiums..... | 70 | - | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | - | - | 1 | 70 | 2 | - | - |
| Total income..... | 70 | 394 | 4,529 | 20,619 | 488 | - | 3,271 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | 937 | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | 424 | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | - | - | - | - | - | 274 | - |
| Depreciation..... | - | - | 179 | 1,137 | 18 | - | - |
| Administrative expenses..... | - | 315 | 109 | - | - | 7 | - |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. Treasury..... | - | - | - | - | 48 | 1,760 | - |
| Other..... | - | 420 | 296 | 10,457 ^{12/} 8,877 | 418 | - | - |
| Other major expense items..... | - | - | - | - | - | - | - |
| Miscellaneous expense..... | - | - | - | - | 8 | - | - |
| Total expense..... | - | 735 | 1,944 | 20,470 | 492 | 2,040 | - |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | - | -934 | - |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | - | - | - |
| Gain, or loss (-), on sale of other assets..... | - | -1 | - | - | - | - | - |
| Other..... | - | - | - | - | 466 | - | - |
| Total other gains, or losses (-)..... | - | -1 | - | - | 466 | -934 | - |
| Net income, or loss (-), before change in valuation allowances..... | 70 | -341 | 2,585 | 149 | 462 | -2,974 | 3,271 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | -222 | - | - | - | 934 | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | -9 | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | -222 | - | - | -9 | 934 | - |
| Net income, or loss (-), for the period..... | 70 | -564 | 2,585 | 149 | 452 | -2,040 | 3,271 |
| Charges (-), or credits, applicable to prior years..... | - | - | -3 | - | -79 | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 70 | -564 | 2,582 | 149 | 373 | -2,040 | 3,271 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | 241 | -755 | 22,980 | -7,005 | -1,015 | -34,853 | 20,641 |
| Net income, or loss (-)..... | 70 | -564 | 2,582 | 149 | 373 | -2,040 | 3,271 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | 579 | - | - | - |
| Balance at end of reporting period..... | 311 | -1,318 | 25,562 | -6,277 | -642 | -36,893 | 23,912 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1968**
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Post Office Department | Transportation Department | | | Treasury Department ^{13/} | | Gen. Services Administration Reconstruction Finance Corporation liquidation fund |
|---|--------------------------|--|---------------------------------------|---|------------------------------------|--|--|
| | | Aviation war risk insurance revolving fund | Federal Railroad Administration | Saint Lawrence Seaway Development Corporation | Office of the Treasurer | Treasurer of the U.S., check forgery in- surance fund | |
| | Postal fund | Alaska Railroad revolving fund | | | | Expansion of defense production | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 5,528,311 | - | 14,405 | 6,121 | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | - | - | 23 | - | - | 314 | - |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | - | 12 | - | - | 772 | - | - |
| Other income..... | 131,800 | 1 | 403 | 49 | - | * | 17 |
| Total income..... | 5,660,111 | 13 | 14,831 | 6,170 | 772 | 314 | 17 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - |
| Materials applied..... | - | - | 1,678 | - | - | - | - |
| Wages and salaries applied..... | 4,859,476 | - | 8,981 | - | - | - | - |
| Other applied expenses..... | 829,636 | - | 2,170 | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | 729,507 | - | - | 1,451 | - | - | - |
| Depreciation..... | 64,138 | * | 2,381 | 1,691 | - | - | - |
| Administrative expenses..... | 104,870 | 25 | 1,015 | 489 | - | 27 | - |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | 5,284 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other major expense items..... | 32,101 | - | - | - | 772 | - | - |
| Miscellaneous expense..... | 61,245 ^{14/} | 1 | - | - | - | - | - |
| Total expense..... | 6,680,972 ^{15/} | 26 | 16,225 | 8,914 | 772 | 27 | - |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | -7 | - | - | - | -2 |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | - | - | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - |
| Other..... | - | - | 8 | * | - | 15 | - |
| Total other gains, or losses (-)..... | - | - | -7 | * | - | 15 | -2 |
| Net income, or loss (-), before change in valuation allowances..... | -1,020,860 | -13 | -1,401 | -2,744 | - | 303 | 15 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | 2 | -6 | -2 | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | 2 | -6 | -2 | - | - |
| Net income, or loss (-), for the period..... | -1,020,860 | -13 | -1,399 | -2,750 | -2 | 303 | 15 |
| Charges (-), or credits, applicable to prior years..... | - | * | -443 | 29 | - | -1,708 | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -1,020,860 | -13 | -1,841 | -2,721 | -2 | -1,405 | 15 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | 16/ | 50 | -3,418 | -23,097 | -17 | 13,523 | 17/ |
| Net income, or loss (-)..... | -1,020,860 | -13 | -1,841 | -2,721 | -2 | -1,405 | 15 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - |
| Other..... | 1,020,860 | - | - | - | - | - | -15 |
| Balance at end of reporting period..... | - | 37 | -5,259 | -25,818 | -19 | 12,118 | - |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | General Services Administration-(Continued) | | Veterans' Administration | | | | |
|---|---|-------------------------------|--------------------------------|---------------------------------------|------------------------------|---|--|
| | Expansion of defense production | Defense production guarantees | Canteen service revolving fund | Direct loans to veterans and reserves | Loan guaranty revolving fund | Rental, maintenance, and repair of quarters | Servicemen's group life insurance fund |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 27,619 | - | 61,508 | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 149 | - | - | 66,154 | 48,152 | - | - |
| Guaranty and insurance premiums..... | - | 3 | - | - | - | - | 23,68 |
| Other major income items..... | - | - | 143 | - | - | 118 | 134,634 |
| Other income..... | 2 | - | 33 | 7,586 | 14,598 | - | - |
| Total income..... | 27,770 | 3 | 61,694 | 70,740 | 72,750 | 118 | 217,642 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | 47,048 | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | 13,058 | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | 43,277 | - | - | - | - | - | - |
| Other operating expenses..... | 366 | 2 | 3,113 | - | - | - | - |
| Depreciation..... | 1 | - | 520 | - | - | - | - |
| Administrative expenses..... | 1,014 | - | 1,201 | 172 | 16 | - | 170 |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. Treasury..... | 70,786 | - | - | 16,391 | - | - | - |
| Other..... | - | - | - | 41,070 | 26,676 | - | - |
| Other major expense items..... | - | - | - | - | - | 115 | 217,437 |
| Miscellaneous expense..... | - | - | - | 2,415 | 24,616 | - | - |
| Total expense..... | 114,943 | 2 | 60,939 | 59,547 | 56,372 | 115 | 217,659 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -167 | - | - | -560 | -475 | - | - |
| Gain, or loss (-), on sale of fixed assets..... | - | - | -47 | -269 | -2,369 | - | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - |
| Other..... | -8,490 | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | -8,657 | - | -47 | -238 | -2,784 | - | - |
| Net income, or loss (-), before change in valuation allowances..... | -95,830 | 2 | 697 | 10,256 | 13,529 | 4 | -15 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | 46 | 338 | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | -17,409 | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | 46 | -17,071 | - | - |
| Net income, or loss (-), for the period..... | -95,830 | 2 | 697 | 10,202 | -3,482 | 4 | -15 |
| Charges (-), or credits, applicable to prior years..... | 26 | - | - | - | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -95,804 | 2 | 697 | 10,202 | -3,482 | 4 | -15 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | -822,877 | - | 10,305 | 46,496 | -105,084 | - | 15 |
| Net income, or loss (-)..... | -95,804 | 2 | 697 | 11,002 | -3,482 | 4 | -15 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | * | - |
| Other..... | 1,708 | - | - | - | 665 | - | - |
| Balance at end of reporting period..... | -976,974 | 2 | 11,002 | 57,398 | -107,901 | 4 | 1 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Veterans' Administration - (Continued) | | | | | Export-Import Bank of the United States | Farm Credit Adm. 18/ Revolving fund for adminis- trative expenses |
|---|--|---|--|---|--|--|---|
| | Service- disabled veterans' insurance fund | Soldiers' and sailors' civil relief | Veterans' reopened insurance fund | Veterans' special term insurance fund | Vocational rehabili- tation revolving fund | | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | - | - | - | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | 3,328 | 7,201 | - | 356 | - |
| Other interest income..... | 268 | - | 35 | 461 | - | 238,568 | - |
| Guaranty and insurance premiums..... | 8,217 | - | 40,084 | 33,703 | - | 2,736 | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | 1,235 | * | 785 | 1,545 | - | * | - |
| Total income..... | 9,720 | * | 44,232 | 42,099 | - | 241,660 | - |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expense..... | - | - | - | - | - | - | - |
| Depreciation..... | - | - | - | - | - | - | - |
| Administrative expenses..... | - | - | 629 | - | - | 43 | - |
| Grants and contributions..... | - | - | - | - | - | 4,163 | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. Treasury..... | - | - | - | - | - | 15,298 | - |
| Other..... | - | - | - | - | - | 106,764 | - |
| Other major expense items..... | 11,635 | - | 7,911 | 12,001 | - | - | - |
| Miscellaneous expense..... | - | - | - | - | - | 1,263 19 | - |
| Total expense..... | 11,635 | - | 8,539 | 12,001 | - | 127,531 | - |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | * | * | -2 | -10 | -1 | -13 | - |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | - | 9 | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - |
| Other..... | - | -7 | - | - | - | - | - |
| Total other gains, or losses (-)..... | * | -7 | -2 | -10 | -1 | -4 | - |
| Net income, or loss (-), before change in valuation allowances..... | -1,916 | -7 | 35,690 | 30,898 | -1 | 114,125 | - |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | -5,792 | - | -35,389 | -27,404 | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | -5,792 | - | -35,389 | -27,404 | - | - | - |
| Net income, or loss (-), for the period..... | -7,708 | -7 | 302 | 3,494 | -1 | 114,125 | - |
| Charges (-), or credits, applicable to prior years..... | - | - | - | - | - | -1 | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -7,708 | -7 | 302 | 3,494 | -1 | 114,124 | - |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | -41,182 | -1,985 | 5,492 | 284 | -17 | 1,116,663 | * |
| Net income, or lose (-)..... | -7,708 | -7 | 302 | 3,494 | -1 | 114,124 | - |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | -50,000 | - |
| Other..... | 1,600 | - | - | -2,000 | - | - | - |
| Balance at end of reporting period..... | -47,290 | -1,992 | 5,793 | 1,777 | -18 | 1,180,787 | * |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Federal Home Loan Bank Board 20/ | | Panama Canal Company | Small Business Administration | | | Tennessee Valley Authority | United States Information Agency |
|---|-------------------------------------|--|----------------------------|--|--------------------------|--|----------------------------------|--|
| | Revolving fund | Federal Savings and Loan Insurance Corporation | | Business loan and investment fund | Disaster loan fund | Lease guarantee revolving fund 2/ | | |
| INCOME AND EXPENSE | | | | | | | | |
| Income: | | | | | | | | |
| Sales of goods and services..... | - | - | 160,449 | - | - | - | 385,963 | - |
| Interest: | | | | | | | | |
| On public debt securities..... | - | 78,778 | - | - | - | - | - | - |
| Other interest income..... | - | 3,286 | - | 66,253 | 10,432 | - | 23 | - |
| Guaranty and insurance premiums..... | - | 99,494 | - | 1,206 | - | 13 | - | 2 |
| Other major income items..... | 18,621 | 5,720 | - | 2,363 | 81 | - | 29,511 | - |
| Other income..... | 18,621 | 187,278 | 160,449 | 69,822 | 10,512 | 13 | 415,496 | 2 |
| Total income..... | 18,621 | 187,278 | 160,449 | 69,822 | 10,512 | 13 | 415,496 | 2 |
| Expense: | | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | | |
| Cost of commodities sold..... | - | - | 18,240 | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | 4,296 | - |
| Wages and salaries applied..... | - | - | - | - | - | - | 2,978 | - |
| Other applied expenses..... | - | - | - | - | - | - | 271,290 | - |
| Increase (-), or decrease, in: | | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | 10 | - |
| Finished goods..... | - | - | - | - | - | - | 300 | - |
| Other operating expenses..... | 13,391 | 11,340 | 67,091 | 1,275 | 126 | - | 5,696 | - |
| Depreciation..... | 111 | 6 | 7,420 | - | - | - | 77,703 | - |
| Administrative expenses..... | 4,360 | 268 | 13,620 | 35,609 | 8,045 | - | 4,764 | - |
| Grants and contributions..... | - | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | | |
| Treasury..... | - | - | - | - | - | - | 2,800 | - |
| Other..... | - | 49,829 | 21/ | 11,984 | 22/ | 70,430 | 23/ | 694 |
| Other major expense items..... | - | - | 22,537 | - | 33 | - | 15,597 | - |
| Miscellaneous expense..... | - | - | 7,921 | 3,328 | 54 | * | 28 | - |
| Total expense..... | 17,862 | 61,443 | 148,814 | 110,642 | 22,962 | * | 385,461 | 694 |
| Other gains, or losses (-): | | | | | | | | |
| Charge-offs..... | - | - | - | -15,925 | -3,114 | - | -17,437 | - |
| Gain, or loss (-), on sale of fixed assets..... | - | 295 | -220 | -289 | 33 | - | - | - |
| Gain, or loss (-), on sale of other assets..... | - | - | 6 | - | - | - | - | -94 |
| Other..... | - | - | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | - | 295 | -214 | -16,214 | -3,080 | - | -17,437 | -94 |
| Net income, or loss (-), before change in valuation allowances..... | 760 | 126,130 | 11,421 | -57,035 | -15,530 | 13 | 12,598 | -786 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | | |
| Allowance for losses on loans..... | - | -12,284 | - | 5,350 | -766 | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | -19,289 | - | -5 | - | - | - | * |
| Net increase (-), or decrease, in allowances for losses..... | - | -31,573 | - | 5,345 | -766 | - | - | * |
| Net income, or loss (-), for the period..... | 760 | 94,558 | 11,421 | -51,690 | -16,296 | 13 | 12,598 | -786 |
| Charges (-), or credits, applicable to prior years..... | - | - | - | -5,967 | -19 | - | - | 40 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 760 | 94,558 | 11,421 | -57,658 | -16,316 | 13 | 12,598 | -746 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | | |
| Balance at end of previous fiscal year..... | 705 | 1,966,332 | 149,059 | -40,598 | -11,383 | - | 296,173 | -23,762 |
| Net income, or loss (-)..... | 760 | 94,558 | 11,421 | -57,658 | -16,316 | 13 | 12,598 | -746 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | -46,862 | - |
| Other..... | - | 239,009 | - | 3,247 | 1,995 | - | - | - |
| Balance at end of reporting period..... | 1,465 | 2,299,399 | 160,480 | -95,009 | -25,705 | 13 | 261,910 | -24,508 |

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

| Account | Total 1/ | Legislative Branch | Agency for International Development | Agriculture Department | | | Commerce Dept. |
|---|-------------|----------------------------------|---|-------------------------------------|----------------------------|----------------------------|------------------------------------|
| | | | | Agricultural Research Service | Forest Service | Working capital fund | National Bureau of Standards |
| | | Government Printing Office | Acquisition of property revolving fund | Working capital fund | Working capital fund | | Working capital fund |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 8,792,083 | 201,856 | 4,240 | 4,970 | 28,655 | 9,080 | 61,787 |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | - | - | - | - | - | - | - |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | 626 | - | - | - | - | - | - |
| Other income..... | 11,405 | 1,732 | - | 18 | - | - | - |
| Total income..... | 8,804,113 | 203,588 | 4,240 | 4,988 | 28,655 | 9,080 | 61,787 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | 979,032 | - | - | - | 3,479 | - | - |
| Materials applied..... | 1,096,852 | 32,853 | - | 1,371 | 3,762 | 1,069 | 3,648 |
| Wages and salaries applied..... | 2,543,053 | 54,706 | - | 2,633 | 3,597 | 4,534 | 38,810 |
| Other applied expenses..... | 3,485,594 | 93,589 | - | 927 | 8,854 | 3,572 | 17,911 |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | -83,655 | - | - | - | -135 | - | -1,079 |
| Finished goods..... | -380 | - | - | - | -27 | - | -214 |
| Other operating expenses..... | 641,878 | 8,009 | 4,735 | - | - | - | - |
| Depreciation..... | 39,672 | 1,824 | - | 51 | 4,537 | 101 | 2,398 |
| Administrative expenses..... | 17,750 | 3,075 | - | - | 4,199 | 44 | - |
| Grants and contributions..... | 146 | - | - | - | - | - | 146 |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other major expense items..... | 3,456 | - | - | - | - | -126 | - |
| Miscellaneous expense..... | -22,130 | 2,176 | - | - | - | - | - |
| Total expense..... | 8,701,268 | 196,232 | 4,735 | 4,981 | 28,264 | 9,193 | 61,620 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -128 | - | - | - | -1 | * | - |
| Gain, or loss (-), on sale of fixed assets..... | -704 | 30 | - | - | 2 | * | - |
| Gain, or loss (-), on sale of other assets..... | 5 | - | - | - | 7 | 4 | - |
| Other..... | -8,039 | - | - | - | - | - | 29 |
| Total other gains, or losses (-)..... | -8,867 | 30 | - | - | 8 | 4 | 29 |
| Net income, or loss (-), before change in valuation allowances..... | 93,978 | 7,385 | -494 | 7 | 398 | -110 | 195 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collaterals..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | -9 | - | - | - | - | - | - |
| Allowance for losses on inventories..... | 17 | - | - | - | - | - | - |
| Other..... | -36 | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | -28 | - | - | - | - | - | - |
| Net income, or loss (-), for the period..... | 93,950 | 7,385 | -494 | 7 | 398 | -110 | 195 |
| Charges (-), or credits, applicable to prior years..... | -4,673 | - | -55 | - | - | - | 289 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 89,277 | 7,385 | -550 | 7 | 398 | -110 | 484 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | 134,152 | 26,313 | 734 | 10 | 8,943 | 430 | 263 |
| Net income, or loss (-)..... | 89,277 | 7,385 | -550 | 7 | 398 | -110 | 484 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | -17,458 | -5,579 | - | - | 24 | - | -268 |
| Other..... | 12 | - | - | - | - | - | - |
| Balance at end of reporting period..... | 205,983 | 28,119 | 184 | 16 | 9,365 | 320 | 484 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Commerce Department- (Continued) | Defense Department | | | | | HEW Department Public Health Service |
|---|-------------------------------------|---------------------------------|----------------------|--------------------|---------------------|---------------------|---|
| | | Defense agencies | Air Force Department | Army Department | | Navy Department | |
| | Working capital fund | Defense industrial fund 25/ 26/ | Industrial fund 26/ | Corps of Engineers | Industrial fund 26/ | Industrial fund 26/ | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 6,589 | 290,928 | 1,134,261 | 1,109,062 | 451,959 | 3,704,019 | 16,536 |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | - | - | - | - | - | - | - |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | - | - | - | - | 7,480 | - | ? |
| Total income..... | 6,589 | 290,928 | 1,134,261 | 1,109,062 | 459,439 | 3,704,019 | 16,543 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | 31 | - | - | - | 1,132 | - | 7,187 |
| Materials applied..... | 731 | 3,358 | 217,208 | 150,319 | 4,465 | 631,815 | - |
| Wages and salaries applied..... | 3,940 | 12,851 | 57,438 | 574,360 | - | 1,730,954 | - |
| Other applied expenses..... | 527 | 273,199 27/ | 838,759 27/ | 382,259 27/ | 432,281 | 1,411,937 27/ | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | 14 | -182 | -21 | -1,109 | - | -70,482 | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | 770 | - | - | - | - | - | 9,329 |
| Depreciation..... | 70 | - | - | - | 11,141 | - | 28 |
| Administrative expenses..... | 15 | - | - | - | - | - | - |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other major expense items..... | - | - | - | - | - | - | - |
| Miscellaneous expense..... | 478 | - | -652 | -21 | 938 | -27,134 | - |
| Total expense..... | 6,583 | 288,726 | 1,112,732 | 1,101,308 | 449,956 | 3,681,290 | 16,543 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | - | - | - |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | -102 | - | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - |
| Other..... | 1 | - | - | - | 105 | - | - |
| Total other gains, or losses (-)..... | 1 | - | - | - | 3 | - | - |
| Net income, or loss (-), before change in valuation allowances..... | 7 | 2,202 | 21,529 | 7,754 | 9,486 | 22,729 | * |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | - | - | - |
| Net income, or loss (-), for the period..... | 7 | 2,202 | 21,529 | 7,754 | 9,486 | 22,729 | * |
| Charges (-), or credits, applicable to prior years..... | - | 29 | 4,469 | 13,922 | - | -22,629 | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 7 | 2,231 | 25,998 | 21,675 | 9,486 | 100 | * |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | 538 | 769 | 31,517 | -14,061 | 28,195 | -741 | 728 |
| Net income, or loss (-)..... | 7 | 2,231 | 25,998 | 21,675 | 9,486 | 100 | * |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Balance at end of reporting period..... | 545 | 3,000 | 57,515 | 7,614 | 37,682 | -641 | 728 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1968****Table 3. - Intragovernmental Revolving Funds - (Continued)**

(In thousands of dollars)

| Account | HEW Department - (Continued) | | Housing and Urban Development Department | Interior Department | Justice Department | Labor Department | State Department |
|---|----------------------------------|-------------------------------|---|------------------------|-----------------------|---------------------|---------------------|
| | Public Health Service-(Cont.) | Office of the Secretary | | | | | |
| | Narcotic hospitals | Working capital fund | | | | | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 502 | 11,064 | 49 | 6,844 | 48,247 | 6,288 | 7,146 |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | - | - | - | - | - | - | - |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | 5 | 4 | - | - | 129 | - | 16 |
| Total income..... | 597 | 11,068 | 49 | 6,844 | 48,376 | 6,288 | 7,162 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | 127 | - | - | 322 | - | - | 1,746 |
| Materials applied..... | 55 | 1,135 | - | 113 | 23,446 | 568 | 2,200 |
| Wages and salaries applied..... | 127 | 4,859 | 47 | 1,658 | 1,963 | 3,960 | 2,197 |
| Other applied expenses..... | - | 121 | 8 | 3,734 | 8,081 | 1,514 | 876 |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | 7 | 27 | -6 | - | -105 | - | - |
| Finished goods..... | 31 | - | - | - | -238 | - | - |
| Other operating expenses..... | 229 | 5,786 | 14 | 981 | 1,231 | - | 42 |
| Depreciation..... | 18 | 75 | 3 | 32 | 1,090 | 79 | 80 |
| Administrative expenses..... | - | 160 | 1 | - | 676 | 103 | - |
| Grants and contributions..... | - | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Other major expense items..... | - | - | - | - | 2,575 | - | - |
| Miscellaneous expense..... | - | - | - | - | - | - | 9 |
| Total expense..... | 594 | 12,162 | 66 | 6,840 | 38,718 | 6,224 | 7,150 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -46 | - | - | -5 | - | - | - |
| Gain, or loss (-), on sale of fixed assets | 1 | - | - | -3 | - | - | -5 |
| Gain, or loss (-), on sale of other assets | - | - | - | - | - | - | - |
| Other..... | 2 | - | - | - | - | - | - |
| Total other gains, or losses (-)..... | -43 | - | - | -8 | - | - | -5 |
| Net income, or loss (-), before change in valuation allowances..... | -40 | -1,094 | -17 | -4 | 9,658 | 64 | 7 |
| Increase (-), or decrease, in allowances | | | | | | | |
| for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | 17 | - |
| Other..... | - | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | - | - | - |
| Net income, or loss (-), for the period..... | -40 | -1,094 | -17 | -4 | 9,658 | 80 | 7 |
| Charges (-), or credits, applicable to prior years..... | -1 | - | - | - | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -40 | -1,094 | -17 | -4 | 9,658 | 80 | 7 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | 322 | 655 | - | 25 | 41,957 ^r | - | 188 |
| Net income, or loss (-)..... | -40 | -1,094 | -17 | -4 | 9,658 | 80 | 7 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | -5,000 | - | - |
| Other..... | - | - | - | - | - | 64 | - |
| Balance at end of reporting period..... | 281 | -438 | -17 | 21 | 46,615 | 144 | 195 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1968****Table 3. - Intragovernmental Revolving Funds - (Continued)**

(in thousands of dollars)

| Account | Transportation Department | | Working capital fund | Treasury Department | General Services Administration | | | | |
|---|---------------------------|-----------|----------------------|---------------------|----------------------------------|-----------------------------------|---|--|--|
| | United States Coast Guard | | | | Bureau of Engraving and Printing | Automatic data processing fund 2/ | Buildings management fund | | |
| | Supply fund | Yard fund | | | | | Construction services, public buildings | | |
| INCOME AND EXPENSE | | | | | | | | | |
| Income: | | | | | | | | | |
| Sales of goods and services..... | 24,677 | 17,393 | 2,726 | 39,864 | 1,086 | 445,765 | 18,298 | | |
| Interest: | | | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - | | |
| Other interest income..... | - | - | - | - | - | - | - | | |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | - | | |
| Other major income items..... | - | - | - | - | - | - | - | | |
| Other income..... | 72 | 40 | - | - | - | 138 | 2 | | |
| Total income..... | 24,749 | 17,432 | 2,726 | 39,864 | 1,086 | 445,903 | 18,300 | | |
| Expense: | | | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | | | |
| Cost of commodities sold..... | 24,749 | - | - | - | - | - | - | | |
| Materials applied..... | - | 5,972 | 241 | 6,618 | - | - | - | | |
| Wages and salaries applied..... | - | 6,431 | 1,020 | 16,344 | - | - | - | | |
| Other applied expenses..... | - | - | 1,415 | 3,935 | - | - | - | | |
| Increase (-), or decrease, in: | | | | | | | | | |
| Work-in-process..... | - | - | - | 602 | - | - | - | | |
| Finished goods..... | - | - | - | 68 | - | - | - | | |
| Other operating expenses..... | - | 2,394 | - | 4,366 | - | 443,132 | 17,924 | | |
| Depreciation..... | - | 167 | 52 | 342 | 1,085 | 1,113 | - | | |
| Administrative expenses..... | - | 2,023 | 18 | 7,437 | - | - | - | | |
| Grants and contributions..... | - | - | - | - | - | - | - | | |
| Interest expense: | | | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | - | - | - | - | | |
| Other major expense items..... | - | - | - | - | - | - | - | | |
| Miscellaneous expense..... | - | 461 | - | - | - | 341 | - | | |
| Total expense..... | 24,749 | 17,448 | 2,745 | 39,713 | 1,085 | 444,586 | 17,924 | | |
| Other gains, or losses (-): | | | | | | | | | |
| Charge-offs..... | - | - | - | -25 | - | -29 | - | | |
| Gain, or loss (-), on sale of fixed assets..... | - | -5 | - | -26 | - | -24 | - | | |
| Gain, or loss (-), on sale of other assets..... | - | - | - | -7 | - | - | - | | |
| Other..... | -25 | - | -3 | - | - | -161 | - | | |
| Total other gains, or losses (-)..... | -25 | -5 | -3 | -59 | - | -214 | - | | |
| Net income, or loss (-), before change in valuation allowances..... | -25 | -20 | -22 | 92 | 2 | 1,103 | 377 | | |
| Increase (-), or decrease, in allowances for losses: | | | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | - | - | | |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - | | |
| Allowance for losses on fixed assets..... | - | - | - | -9 | - | - | - | | |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - | | |
| Other..... | - | - | - | -36 | - | - | - | | |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | -45 | - | - | - | | |
| Net income, or loss (-), for the period..... | -25 | -20 | -22 | 48 | 2 | 1,103 | 377 | | |
| Charges (-), or credits, applicable to prior years..... | - | - | - | - | - | -340 | -312 | | |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -25 | -20 | -22 | 48 | 2 | 762 | 64 | | |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | | | |
| Balance at end of previous fiscal year..... | 173 | 8 | - | -176 | - | 280 | 758 | | |
| Net income, or loss (-)..... | -25 | -20 | -22 | 48 | 2 | 762 | 64 | | |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | -280 | - | | |
| Other..... | - | - | - | - | - | - | - | | |
| Balance at end of reporting period..... | 148 | -12 | -22 | -129 | 2 | 762 | 822 | | |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1968****Table 3. - Intragovernmental Revolving Funds - (Continued)**

(In thousands of dollars)

| Account | General Services Administration - (Continued) | | | Veterans' Administration | Civil Service Commission |
|---|---|---------------------|----------------------|--------------------------|--------------------------|
| | Federal telecommunications fund | General supply fund | Working capital fund | | |
| INCOME AND EXPENSE | | | | | |
| Income: | | | | | |
| Sales of goods and services..... | 97,699 | 907,450 | 7,093 | 113,468 | 12,389 |
| Interest: | | | | | |
| On public debt securities..... | - | - | - | - | - |
| Other interest income..... | - | - | - | - | - |
| Quaranty and insurance premiums..... | - | - | - | - | - |
| Other major income items..... | - | - | - | 626 | - |
| Other income..... | - | - | 4 | 1,758 | 1 |
| Total income..... | 97,699 | 907,450 | 7,097 | 115,852 | 12,390 |
| Expense: | | | | | |
| Direct cost of goods and services sold: | | | | | |
| Cost of commodities sold..... | - | 831,838 | 1,515 | 106,907 | - |
| Materials applied..... | - | - | - | 307 | 98 |
| Wages and salaries applied..... | - | - | - | 5,103 | 9,914 |
| Other applied expenses..... | - | - | - | 589 | 2,407 |
| Increase (-), or decrease, in: | | | | | |
| Work-in-process..... | - | - | - | -27 | -158 |
| Finished goods..... | - | - | - | - | - |
| Other operating expenses..... | 97,206 | 39,880 | 5,251 | 600 | - |
| Depreciation..... | 172 | 14,907 | 186 | 67 | 55 |
| Administrative expenses..... | - | - | - | - | - |
| Grants and contributions..... | - | - | - | - | - |
| Interest expense: | | | | | |
| Interest on borrowings from the U. S. Treasury..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Other major expense items..... | - | - | - | 1,007 | - |
| Miscellaneous expense..... | - | - | - | 1,274 | - |
| Total expense..... | 97,378 | 886,624 | 6,952 | 115,827 | 12,316 |
| Other gains, or losses (-): | | | | | |
| Charge-offs..... | -1 | -7 | * | -15 | - |
| Gain, or loss (-), on sale of fixed assets..... | * | -558 | -4 | -9 | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - |
| Other..... | -1 | -7,984 | -3 | - | - |
| Total other gains, or losses (-)..... | -2 | -8,549 | -7 | -24 | - |
| Net income, or loss (-), before change in valuation allowances..... | 319 | 12,277 | 138 | 1 | 74 |
| Increase (-), or decrease, in allowances for losses: | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - |
| Other..... | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | - |
| Net income, or loss (-), for the period..... | 319 | 12,277 | 138 | 1 | 74 |
| Charges (-), or credits, applicable to prior years..... | -68 | 7 | 17 | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 252 | 12,284 | 155 | 1 | 74 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | |
| Balance at end of previous fiscal year..... | 3 | 5,461 | 107 | -35 | 784 |
| Net income, or loss (-)..... | 252 | 12,284 | 155 | 1 | 74 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | -3 | -5,461 | -107 | - | -784 |
| Other..... | - | - | -52 | - | - |
| Balance at end of reporting period..... | 252 | 12,284 | 104 | -34 | 74 |

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 4. - Certain Other Activities

(In thousands of dollars)

| Account | Total 1/ | Agency for International Development | | Agriculture Department | | Commerce Department | Interior Department |
|---|-------------|---|---|--|---|---------------------------------|---|
| | | Foreign currency loans | U.S. dollar and foreign currency loans | Farmers' Home Adminis- tration 2/ | Rural Electrifica- tion Adminis- tration | | |
| | | Private enterprises 2/ | | | | Maritime Adminis- tration | Alaska Power Administra- tion 2/ |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 101,542 | - | - | - | - | - | 1,703 |
| Interest: | | | | | | | |
| On public debt securities..... | - | - | - | - | - | - | - |
| Other interest income..... | 965,835 | 11,311 | 159,570 | 42 | 93,306 | 2,472 | - |
| Guarantees and insurance premiums..... | - | - | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - | - |
| Other income..... | 16,605 | - | - | 210 | - | 2,360 | 12 |
| Total income..... | 1,083,982 | 11,311 | 159,570 | 252 | 93,306 | 4,832 | 1,716 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | 61,813 | - | - | - | - | 10,150 | 393 |
| Depreciation..... | 146,374 | - | - | 147 | 52 | 134,240 | 140 |
| Administrative expenses..... | 80,651 | - | - | 57,687 | 12,564 | 10,180 | - |
| Grants and contributions..... | 247,048 | - | - | 7,301 | - | 228,371 | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. Treasury..... | 103,401 | - | 11,311 | - | 91,091 | - | - |
| Other..... | 16,287 | - | - | - | - | - | 669 |
| Other major expense items..... | - | - | - | - | - | - | - |
| Miscellaneous expense..... | 10,298 | - | - | - | - | 10,285 | - |
| Total expense..... | 665,872 | - | 11,311 | 65,135 | 103,706 | 393,227 | 1,201 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -2 | - | - | -9 | - | - | - |
| Gain, or loss (-), on sale of fixed assets..... | 1,955 | - | - | - | - | 2,059 | -104 |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - | - |
| Other..... | -54,251 | -6,342 | -48,966 | - | - | 736 | - |
| Total other gains, or losses (-)..... | -52,808 | -6,342 | -48,966 | -9 | - | 2,795 | -104 |
| Net income, or loss (-), before change in valuation allowances..... | 365,211 | 4,969 | 98,293 | -64,891 | -10,400 | -385,600 | 410 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | 10 | - | - | 7 | - | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | -932 | - | - | - | - | 118 | - |
| Net increase (-), or decrease, in allowances for losses..... | -921 | - | - | 7 | - | 118 | - |
| Net income, or loss (-), for the period..... | 364,290 | 4,969 | 98,293 | -64,884 | -10,400 | -385,482 | 410 |
| Charges (-), or credits, applicable to prior years..... | -26,103 | -1,298 | -6,523 | -23,252 | - | 5,862 | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 338,187 | 3,671 | 91,770 | -88,136 | -10,400 | -379,620 | 410 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | -4,614,875 | -73,883 | -455,605 | -460,586 | -152,110 | -4,671,233 | 5,185 |
| Net income, or loss (-)..... | 338,187 | 3,671 | 91,770 | -88,136 | -10,400 | -379,620 | 410 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - |
| Other..... | -785,801 | - | - | - | - | - | - |
| Balance at end of reporting period..... | -5,062,489 | -70,212 4/ | -363,835 4/ | -548,723 | -162,510 | -5,050,853 | 5,595 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968
Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | Treasury Department | | Interstate Commerce Commission Payment of loan guarantees |
|---|-----------------------------------|-----------------------------------|-----------------------------------|--|---|--|
| | Bonneville Power Administration | Southeastern Power Administration | Southwestern Power Administration | Miscellaneous loans and certain other assets | Civil Defense and Reconstruction Finance Corporation loans in liquidation | |
| INCOME AND EXPENSE | | | | | | |
| Income: | | | | | | |
| Sales of goods and services..... | 50,724 ²¹ | 31,710 | 17,404 | - | - | - |
| Interest: | | | | | | |
| On public debt securities..... | - | - | - | - | - | - |
| Other interest income..... | - | - | - | 680,024 | 111 | - |
| Guaranty and insurance premiums..... | - | - | - | - | - | - |
| Other major income items..... | - | - | - | - | - | - |
| Other income..... | 8,052 | - | 7 | 5,965 | - | - |
| Total income..... | 58,776 | 31,710 | 17,411 | 704,987 | 111 | - |
| Expense: | | | | | | |
| Direct cost of goods and services sold: | | | | | | |
| Cost of commodities sold..... | - | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | |
| Work-in-process..... | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - |
| Other operating expenses..... | 13,006 | 3,271 | 15,143 | - | - | - |
| Depreciation..... | 11,295 | 5 | 535 | - | - | - |
| Administrative expenses..... | - | 17 | 4 | - | - | - |
| Grants and contributions..... | - | - | - | 11,775 | - | - |
| Interest expense: | | | | | | |
| Interest on borrowings from the U. S. | | | | | | |
| Treasury..... | - | - | - | - | - | - |
| Other..... | 14,086 | - | 1,532 | - | - | - |
| Other major expense items..... | - | - | - | - | - | - |
| Miscellaneous expense..... | - | - | 1 | - | - | - |
| Total expense..... | 58,347 | 14,2 | 17,148 | 1,375 | - | - |
| Other gains, or losses (-): | | | | | | |
| Charge-offs..... | 6 | - | - | - | - | - |
| Gain, or loss (-), on sale of fixed assets..... | - | - | - | - | - | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | - | - |
| Other..... | -270 | - | - | - | - | - |
| Total other gains, or losses (-)..... | -272 | - | - | - | - | - |
| Net income, or loss (-), before change in valuation allowances..... | 157 | 28,288 | 264 | 693,612 | 111 | - |
| Increase (-), or decrease, in allowances for losses: | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | - | 3 |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - |
| Other..... | - | - | - | -1,050 | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | -1,050 | - | 3 |
| Net income, or loss (-), for the period..... | 157 | 28,288 | 264 | 692,562 | 111 | 3 |
| Charges (-), or credits, applicable to prior years..... | -838 | -7 | -47 | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | -681 | 28,281 | 217 | 692,562 | 111 | 3 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | |
| Balance at end of previous fiscal year..... | 17,674 | 248,410 | -12,911 | 952,851 | 111 | -1,676 |
| Net income, or loss (-)..... | -681 | 28,281 | 217 | 692,562 | 111 | 3 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - |
| Other..... | - | - | - | -785,000 | -111 | - |
| Balance at end of reporting period..... | 16,993 | 276,700 | -12,694 | 850,721 | - | -1,676 |

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section II - Income and Expense for the Twelve Months Ended June 30, 1968****Table 5. - Trust Revolving Funds**

(In thousands of dollars)

| Account | Total 31/ | Agriculture Department | Defense Department | | HUD Department | Justice Department | Treasury Department |
|---|------------------------|--|---|--|--|--|---|
| | | Farmers' Home Administration | Army Department | Navy Department | Fed. National Mortgage Association | Federal Prison System | Office of the Comptroller of the Currency 2/ |
| | | State rural rehabilitation funds | United States Soldiers' Home revolving fund | Midshipmen's commissionary, U.S. Naval Academy 2/ | Secondary market operations | Commissionary funds, Federal Prisons | |
| | | | | | | | |
| INCOME AND EXPENSE | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 30,043 | - | 143 | 1,801 | * | 2,945 | 24,172 |
| Interest: | | | | | | | |
| On public debt securities..... | 181,866 | 16 | - | - | - | - | 900 |
| Other interest income..... | 631,057 | 1,277 | - | - | 306,720 | - | - |
| Guaranty and insurance premiums..... | 129,492 | - | - | - | - | - | - |
| Other major income items..... | 987,937 | - | - | - | 24,005 | - | - |
| Other income..... | 1,093 | 6 | - | - | 735 | 8 | 16 |
| Total income..... | 1,961,489 | 1,299 | 143 | 1,801 | 331,459 | 2,953 | 25,088 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | 2,533 | - | 137 | - | - | 2,356 | - |
| Materials applied..... | 1,762 | - | - | 1,762 | - | - | - |
| Wages and salaries applied..... | 357 | - | - | - | - | 357 | - |
| Other applied expenses..... | 22 | - | - | - | - | 22 | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | 6 | - | 6 | - | - | - | - |
| Other operating expenses..... | 54,402 | - | - | - | - | - | - |
| Depreciation..... | 533 | - | - | - | - | 17 | 97 |
| Administrative expenses..... | 32,821 | 205 | - | - | 8,576 | 61 | 22,202 |
| Grants and contributions..... | 135 | - | - | - | - | 87 | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | 8,025 | - | - | - | 8,025 | - | - |
| Other..... | 503,639 | - | - | - | 249,876 | - | - |
| Other major expense items..... | 1,004,239 | - | - | - | 45,681 | - | - |
| Miscellaneous expense..... | 450 | - | - | - | 3 | - | - |
| Total expense..... | 1,608,924 | 205 | 143 | 1,762 | 312,160 | 2,900 | 22,299 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | -683 | -688 | - | * | - | * | - |
| Gain, or loss (-), on sale of fixed assets..... | -21 | * | - | - | -14 | - | -8 |
| Gain, or loss (-), on sale of other assets..... | -60 | - | - | - | - | - | - |
| Other..... | -41 | - | * | - | - | - | - |
| Total other gains, or losses (-)..... | -805 | -688 | * | - | -14 | * | -8 |
| Net income, or loss (-), before change in valuation allowances..... | 351,761 | 407 | - | 39 | 19,285 | 53 | 2,781 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | -3,228 | 292 | - | - | - | - | - |
| Allowance for losses on acquired security or collateral..... | 82 | - | - | - | - | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | - |
| Other..... | -3,676 | 188 | - | - | -1,314 | - | - |
| Net increase (-), or decrease, in allowances for losses..... | -6,822 | 480 | - | - | -1,314 | - | - |
| Net income, or loss (-), for the period..... | 344,938 | 887 | - | 39 | 17,971 | 53 | 2,781 |
| Charges (-), or credits, applicable to prior years..... | 1,095,783 | 130 | - | - | - | - | - |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 1,440,721 | 1,017 | - | 39 | 17,971 | 53 | 2,781 |
| CHANGES IN ACCUMULATED NET INCOME OR DEFICIT | | | | | | | |
| Balance at end of previous fiscal year..... | 2,706,000 ^r | 2,144 | - | 246 | 81,834 | 933 | 10,516 |
| Net income, or loss (-)..... | 1,440,721 | 1,017 | - | 39 | 17,971 | 53 | 2,781 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | - | - | - |
| Other..... | -42,933 | - | - | - | -10,734 | - | - |
| Balance at end of reporting period..... | 4,103,798 | 3,161 | - | 285 | 89,071 | 986 | 13,296 |

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1968

Table 5. - Trust Revolving Funds - (Continued)

(In thousands of dollars)

| Account | General Services Adminis- tration | Civil Service Commission | | | Farm Credit Administration | | Federal Deposit Insurance Corporation |
|---|--|---|---|--|------------------------------|--|--|
| | National Archives trust fund | Employees health benefits fund | Employees' life insurance fund | Retired employees' health benefits fund | Banks for cooperatives | Federal intermediate credit banks | |
| <u>INCOME AND EXPENSE</u> | | | | | | | |
| Income: | | | | | | | |
| Sales of goods and services..... | 982 | - | - | - | - | - | - |
| Interest: | | | | | | | |
| On public debt securities..... | 4 | 4,177 | 20,099 | 239 | 2,184 | 3,863 | 150,384 |
| Other interest income..... | - | 7,099 | 9,632 | 1,165 | 87,083 | 218,081 | - |
| Guaranty and insurance premiums..... | - | - | - | - | - | - | 129,493 |
| Other major income items..... | - | 679,331 | 267,962 | 16,639 | - | - | - |
| Other income..... | - | - | 33 | - | 278 | 6 | 12 |
| Total income..... | 986 | 690,607 | 297,727 | 18,042 | 89,545 | 221,950 | 279,890 |
| Expense: | | | | | | | |
| Direct cost of goods and services sold: | | | | | | | |
| Cost of commodities sold..... | 40 | - | - | - | - | - | - |
| Materials applied..... | - | - | - | - | - | - | - |
| Wages and salaries applied..... | - | - | - | - | - | - | - |
| Other applied expenses..... | - | - | - | - | - | - | - |
| Increase (-), or decrease, in: | | | | | | | |
| Work-in-process..... | - | - | - | - | - | - | - |
| Finished goods..... | - | - | - | - | - | - | - |
| Other operating expenses..... | 763 | * | 14,325 | * | 5,344 | 7,202 | 26,768 |
| Depreciation..... | 11 | - | - | - | 105 | 167 | 135 |
| Administrative expenses..... | - | 1,110 | 434 | 233 | - | - | - |
| Grants and contributions..... | 48 | - | - | - | - | - | - |
| Interest expense: | | | | | | | |
| Interest on borrowings from the U. S. | | | | | | | |
| Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 67,589 | 186,174 | - |
| Other major expense items..... | - | 646,072 | 298,812 | 13,675 | - | - | - |
| Miscellaneous expense..... | 1 | - | - | - | 23 | 8 | 415 |
| Total expense..... | 864 | 647,181 | 313,572 | 13,908 | 73,061 | 193,551 | 27,318 |
| Other gains, or losses (-): | | | | | | | |
| Charge-offs..... | - | - | - | - | -1 | 6 | - |
| Gain, or loss (-), on sale of fixed assets..... | * | - | - | - | - | - | - |
| Gain, or loss (-), on sale of other assets..... | - | - | - | - | -73 | 13 | - |
| Other..... | 8 | - | - | - | -49 | * | - |
| Total other gains, or losses (-)..... | 8 | - | - | - | -123 | 19 | - |
| Net income, or loss (-), before change in valuation allowances..... | 130 | 43,426 | -15,845 | 4,135 | 16,361 | 28,418 | 252,572 |
| Increase (-), or decrease, in allowances for losses: | | | | | | | |
| Allowance for losses on loans..... | - | - | - | - | -3,520 | - | - |
| Allowance for losses on acquired security or collateral..... | - | - | - | - | 82 | - | - |
| Allowance for losses on fixed assets..... | - | - | - | - | - | - | - |
| Allowance for losses on inventories..... | - | - | - | - | - | - | -2,550 |
| Other..... | - | - | - | - | - | - | - |
| Net increase (-), or decrease, in allowances for losses..... | - | - | - | - | -3,438 | - | -2,550 |
| Net income, or loss (-), for the period..... | 130 | 43,426 | -15,845 | 4,135 | 16,361 | 28,418 | 250,022 |
| Charges (-), or credits, applicable to prior years..... | 2 | - | 1,100,000 | - | - | - | -4,349 |
| Net income, or loss (-), transferred to accumulated net income, or deficit (-)..... | 132 | 43,426 | 1,084,155 | 4,135 | 12,923 | 28,418 | 245,672 |
| <u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u> | | | | | | | |
| Balance at end of previous fiscal year..... | 1,007 | 151,516 | -1,124,400 | 22,782 | 115,448 | 96,592 | 3,367,390 |
| Net income, or loss (-)..... | 132 | 43,426 | 1,084,155 | 4,135 | 12,923 | 28,418 | 245,672 |
| Capital transfers of earnings or profits to the U. S. Treasury (-)..... | - | - | - | - | -10,867 | -21,332 | - |
| Other..... | - | - | - | - | - | - | - |
| Balance at end of reporting period..... | 1,139 | 194,942 | -60,245 | 26,916 | 117,505 | 103,678 | 3,613,063 |

Footnotes at end of Section III.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 1. - Summary by Specified Classes of Activities

(In thousands of dollars)

| Account | Total | Public enterprise revolving funds (See Table 2) | Intragovernmental revolving funds (See Table 3) | Certain other activities (See Table 4) | Trust revolving funds (See Table 5) |
|--|------------|--|--|---|--|
| FUNDS APPLIED TO OPERATIONS | | | | | |
| Acquisition of assets: | | | | | |
| Loans made..... | 22,716,967 | 10,042,492 | - | 1,092,124 | 11,582,351 |
| Cost of security or collateral acquired..... | 800,126 | 800,126 | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 767,139 | 559,662 | 59,023 | 147,541 | 913 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | 1,157,640 | 287,730 | - | 424,000 | 445,910 |
| Other..... | 431,512 | 311,808 | 801 | 98,411 | 20,492 |
| Total acquisition of assets..... | 25,873,385 | 12,001,818 | 59,824 | 1,762,076 | 12,049,667 |
| Operating and other expenses (excluding depreciation)..... | 30,425,730 | 12,747,392 | 16,595,226 | 559,306 | 523,805 |
| Increase in selected working capital..... | 3,040,666 | 178,567 | 1,777,709 | 13,082 | 1,071,308 |
| Total funds applied to operations..... | 59,339,782 | 24,927,778 | 18,422,759 | 2,334,464 | 13,644,780 |
| FUNDS PROVIDED BY OPERATIONS | | | | | |
| Realization of assets: | | | | | |
| Repayment of loans..... | 14,575,199 | 5,050,688 | - | 446,741 | 9,077,771 |
| Sale of acquired security or collateral..... | 92,345 | 92,344 | - | - | 1 |
| Sale of fixed assets..... | 38,450 | 23,352 | 4,300 | 10,796 | 2 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | 620,891 | 181,014 | - | - | 439,876 |
| Other..... | 580,411 | 573,109 | 691 | 42 | 6,569 |
| Total realization of assets..... | 15,907,296 | 5,920,508 | 4,991 | 457,579 | 9,524,219 |
| Capital stock issued to the public..... | 39,236 | - | - | - | 39,236 |
| Income..... | 29,633,487 | 9,961,258 | 16,627,882 | 1,082,797 | 1,961,550 |
| Decrease in selected working capital..... | 1,616,106 | 816,364 | 22,000 | 750,972 | 26,770 |
| Total funds provided by operations..... | 47,196,126 | 16,698,130 | 16,654,873 | 2,291,349 | 11,551,774 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 12,143,656 | 8,229,648 | 1,777,886 | 43,116 | 2,093,006 |
| FUNDS PROVIDED BY FINANCING | | | | | |
| Increase in investment of the U. S. | | | | | |
| Government: | | | | | |
| Appropriations enacted..... | 6,279,892 | 4,904,946 | 163,000 | 1,211,947 | - |
| Borrowings from the U. S. Treasury..... | 12,607,465 | 9,683,845 | - | 465,000 | 2,458,620 |
| Capital and surplus advances from the U. S. Treasury..... | 24,000 | - | - | - | 24,000 |
| Other..... | 495,304 | 4,233 | 1,571 | 489,500 | - |
| Total increase in investment of the U. S. Government..... | 19,406,661 | 14,593,023 | 164,571 | 2,166,446 | 2,482,620 |
| Increase in other borrowings..... | 20,138,551 | 5,164,523 | - | - | 14,974,028 |
| Decrease in investment holdings..... | 817,867 | 817,667 | - | - | 200 |
| Decrease in selected cash and fund balances | 2,313,960 | 446,985 | 1,775,259 | 66,437 | 25,280 |
| Total funds provided by financing..... | 42,677,040 | 21,022,198 | 1,939,830 | 2,232,883 | 17,482,128 |
| FUNDS APPLIED TO FINANCING | | | | | |
| Decrease in investment of the U. S. | | | | | |
| Government: | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 83,326 | 47,659 | 34,600 | 1,067 | - |
| Repayment of borrowings from the U. S. Treasury..... | 10,177,859 | 7,538,355 | - | 237,424 | 2,402,080 |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 20,128 | 11,593 | 268 | - | 10,267 |
| Distribution of earnings to the U. S. Treasury..... | 903,581 | 99,037 | 17,215 | 787,329 | - |
| General and special fund revenues deposited..... | 631,260 | 181,735 | - | 449,525 | - |
| Other..... | 432,492 | 407,396 | 71 | 24,525 | - |
| Total decrease in investment of the U. S. Government..... | 12,250,645 | 8,286,274 | 52,154 | 1,499,870 | 2,412,347 |
| Decrease in borrowings from the public..... | 14,080,160 | 1,487,984 | - | - | 12,592,177 |
| Increase in investment holdings..... | 2,018,634 | 1,646,046 | - | - | 372,588 |
| Increase in selected cash and fund balances | 2,183,946 | 1,372,247 | 109,791 | 689,897 | 12,011 |
| Total funds applied to financing..... | 30,553,384 | 12,792,550 | 161,944 | 2,189,767 | 15,389,122 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 12,143,656 | 8,229,648 | 1,777,886 | 43,116 | 2,093,006 |

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968****Table 2. - Public Enterprise Revolving Funds**

(In thousands of dollars)

| Account | Total 1/ | Appalachian housing fund 2/ | Office of Economic Opportunity | Liquidation of foreign military sales fund | Agency for International Development | | |
|--|-------------|-----------------------------------|--------------------------------------|--|---|----------------------|--|
| | | | Economic opportunity loan fund | | Alliance for Progress, development loans | Development loans | Development loan fund liquidation account |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | 10,042,492 | 11 | 27,656 | 106,664 | 324,285 | 636,499 | 28,853 |
| Cost of security or collateral acquired..... | 800,126 | - | 1 | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 559,662 | - | - | - | - | - | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | 287,730 | - | - | - | 1,662 | 2,520 | 9,921 |
| Other..... | 311,808 | - | 1 | - | - | - | - |
| Total acquisition of assets..... | 12,001,818 | 11 | 27,657 | 106,664 | 325,946 | 639,019 | 38,774 |
| Operating and other expenses (excluding depreciation)..... | 12,747,392 | 21 | 3,329 | 13,776 | 1,404 | 262 | 671 |
| Increase in selected working capital..... | 178,567 | - | 1,146 | 7,401 | 1,476 | 2,623 | - |
| Total funds applied to operations..... | 24,927,778 | 32 | 32,132 | 127,841 | 328,827 | 641,903 | 39,445 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 5,050,688 | - | 10,232 | 97,896 | 2,394 | 3,760 | 94,786 |
| Sale of acquired security or collateral..... | 92,344 | - | 7 | - | - | - | - |
| Sale of fixed assets..... | 23,352 | - | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | 181,014 | - | - | - | - | - | - |
| Other..... | 573,109 | - | 2 | 33,195 | - | - | - |
| Total realization of assets..... | 5,920,508 | - | 10,239 | 131,091 | 2,394 | 3,760 | 94,786 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 9,961,258 | - | 3,205 | 15,202 | 14,123 | 32,641 | 63,341 |
| Decrease in selected working capital..... | 816,364 | - | - | - | - | - | 3,747 |
| Total funds provided by operations..... | 16,698,130 | - | 13,443 | 146,293 | 16,517 | 36,400 | 161,874 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 8,229,648 | 32 | 18,688 | -18,452 | 312,310 | 605,503 | -122,430 32/ |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | 4,904,946 | 1,000 | 14,500 | - | 389,000 | 435,000 | - |
| Borrowings from the U. S. Treasury..... | 9,683,845 | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | 4,233 | - | - | - | - | 12,439 | - |
| Total increase in investment of the U. S. Government..... | 14,593,023 | 1,000 | 14,500 | - | 389,000 | 447,439 | - |
| Increase in other borrowings..... | 5,164,523 | - | - | - | - | - | - |
| Decrease in investment holdings..... | 817,667 | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | 446,985 | - | 4,188 | - | - | 158,064 | 41,302 |
| Total funds provided by financing..... | 21,022,198 | 1,000 | 18,688 | - | 389,000 | 605,503 | 41,302 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 47,659 | - | - | 2,990 | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | 7,538,355 | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 11,593 | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | 99,037 | - | - | - | - | - | - |
| General and special fund revenues deposited..... | 181,735 | - | - | - | - | - | 163,732 32/ |
| Other..... | 407,894 | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 8,286,274 | - | - | 2,990 | - | - | 163,732 |
| Decrease in borrowings from the public..... | 1,487,984 | - | - | - | - | - | - |
| Increase in investment holdings..... | 1,646,046 | - | - | - | - | - | - |
| Increase in selected cash and fund balances | 1,375,247 | 968 | - | 15,462 | 76,690 | - | - |
| Total funds applied to financing..... | 12,792,551 | 968 | - | 18,452 | 76,690 | - | 163,732 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 8,229,648 | 32 | 18,688 | -18,452 | 312,310 | 605,503 | -122,430 32/ |

(Continued on following page)

Footnotes at end of Section.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Agency for International Development - (Continued) | Agriculture Department | | | | | |
|--|--|------------------------------|--|------------------------------|---------------------------------|------------------------------------|-----------------------------------|
| | | Commodity Credit Corporation | Federal Crop Insurance Corporation ^{2/} | Farmers' Home Administration | | | |
| | Foreign investment guarantee fund | | | Direct loan account | Emergency credit revolving fund | Agricultural credit insurance fund | Rural housing direct loan account |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | 2,590,491 | - | 379,637 | 107,743 | 489,529 | 14,306 |
| Cost of security or collateral acquired.. | - | - | - | 84 | 11 | 75 | 16 |
| Purchase, construction, or improvement of fixed assets..... | - | - | 66 | 4 | - | - | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | 185 | 912 | - | 52 | 45 | 1 | - |
| Total acquisition of assets..... | 185 | 2,591,403 | 66 | 379,777 | 107,799 | 489,604 | 14,322 |
| Operating and other expenses (excluding depreciation)..... | 1,529 | 3,177,234 | 72,840 | 39,914 | 6,639 | 15,780 | - |
| Increase in selected working capital..... | - | - | - | 15,920 | 348 | - | 25,228 |
| Total funds applied to operations..... | 1,714 | 5,768,637 | 72,905 | 435,611 | 114,786 | 505,384 | 39,550 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | 1,234,814 | - | 302,499 | 89,883 | 473,958 ^{34/} | 48,630 |
| Sale of acquired security or collateral.. | - | - | - | 94 | 33 | 253 | 82 |
| Sale of fixed assets..... | - | - | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | 11,420 | - | 245 | 28 | 1 | * |
| Total realization of assets..... | - | 1,246,234 | - | 302,337 | 89,943 | 474,213 | 48,713 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 12,995 | 1,135,103 | 46,042 | 60,692 | 3,231 | 11,403 | 26,250 |
| Decrease in selected working capital..... | 3,018 | 69,098 | 1,299 | - | - | 10,762 | 1,990 |
| Total funds provided by operations..... | 16,013 | 2,450,434 | 47,341 | 363,530 | 93,174 | 496,378 | 76,952 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -14,299 | 3,318,202 | 25,565 | 72,082 | 21,612 | 9,006 | -37,402 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | 1,399,725 | 10,208 | - | - | - | 797 |
| Borrowings from the U. S. Treasury..... | - | 5,971,925 | - | - | - | 324,805 | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | 279 | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | 7,371,650 | 10,487 | - | - | 324,805 | 797 |
| Increase in other borrowings..... | - | - | - | 375,000 ^{35/} | 30,000 | - | 150,000 ^{35/} |
| Decrease in investment holdings..... | - | 5,870 | - | - | - | - | - |
| Decrease in selected cash and fund balances | - | 20,682 | 13,079 | - | - | - | - |
| Total funds provided by financing..... | - | 7,398,202 | 25,565 | 375,000 | 30,000 | 324,805 | 150,797 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | 1 | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | 4,080,000 | - | - | - | 309,485 | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | -1 | - | - | - | - |
| Other..... | - | - | 1 | 199,186 ^{36/} | - | - | 17,589 ^{36/} |
| Total decrease in investment of the U. S. Government..... | - | 4,080,000 | 1 | 199,186 | - | 309,485 | 17,589 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | 103,732 | 8,388 | 6,314 | 170,610 |
| Increase in selected cash and fund balances | 14,299 | - | - | 302,918 | 8,388 | 315,799 | 188,200 |
| Total funds applied to financing..... | 14,299 | 4,080,000 | 1 | 72,082 | 21,612 | 9,006 | -37,402 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -14,299 | 3,318,202 | 25,565 | 72,082 | 21,612 | 9,006 | -37,402 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Agriculture Department - (Continued) | | Commerce Department | | | Defense Department B/ Defense Supply Agency | |
|--|--|---------------------------------|-------------------------------------|--------------------------------------|----------------------------------|--|--|
| | Farmers' Home Administration - (Continued) | Expansion of defense production | Economic Development Administration | Maritime Administration | | | |
| | | | Economic development revolving fund | Federal ship mortgage insurance fund | Vessel operations revolving fund | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | 589,801 | - | - | - | - | - | |
| Cost of security or collateral acquired.. | 39 | - | 2,266 | - | - | - | |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | - | - | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | |
| Other..... | - | - | - | - | 23 | - | |
| Total acquisition of assets..... | 589,839 | - | 2,266 | - | 23 | - | |
| Operating and other expenses (excluding depreciation)..... | 5,881 | 3,764 | 706 | 12 | 185,017 | 26 | |
| Increase in selected working capital..... | - | - | - | - | - | 1 | |
| Total funds applied to operations..... | 595,721 | 3,764 | 2,972 | 12 | 185,039 | 53 | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 527,179 | 34/ | - | 8,419 | 888 | - | |
| Sale of acquired security or collateral.. | * | - | - | 1,337 | - | - | |
| Sale of fixed assets..... | - | - | - | - | - | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | |
| Total realization of assets..... | 527,180 | - | - | 9,756 | 888 | - | |
| Capital stock issued to the public..... | - | - | - | - | - | - | |
| Income..... | 3,733 | 847 | 7,120 | 4,563 | 184,305 | 288 | |
| Decrease in selected working capital..... | 16,181 | - | 763 | 121 | 19,539 | - | |
| Total funds provided by operations..... | 547,094 | 847 | 17,639 | 5,572 | 203,844 | 288 | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 48,627 | 2,917 | -14,667 | -5,561 | -18,805 | -235 | |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | |
| Borrowings from the U. S. Treasury..... | 44,580 | 2,315 | - | - | - | - | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | |
| Other..... | - | 601 | - | - | - | - | |
| Total increase in investment of the U. S. Government..... | 44,580 | 2,917 | - | - | - | - | |
| Increase in other borrowings..... | - | - | - | - | - | - | |
| Decrease in investment holdings..... | - | - | - | - | - | - | |
| Decrease in selected cash and fund balances | 25,027 | - | - | - | - | - | |
| Total funds provided by financing..... | 69,607 | 2,917 | - | - | - | - | |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | |
| Repayment of borrowings from the U. S. Treasury..... | 20,980 | - | - | 1,650 | - | - | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | |
| General and special fund revenues deposited..... | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | |
| Total decrease in investment of the U. S. Government..... | 20,980 | - | - | 1,650 | - | - | |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | |
| Increase in investment holdings..... | - | - | 14,667 | 3,757 | - | 212 | |
| Increase in selected cash and fund balances | - | - | 14,667 | 154 | 18,805 | 23 | |
| Total funds applied to financing..... | 20,980 | - | 14,667 | 5,561 | 18,805 | 235 | |
| Net effect of financing (excess of funds applied (-), or provided)..... | 48,627 | 2,917 | -14,667 | -5,561 | -18,805 | -235 | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

| Account | Defense Department 8/- (Continued) | | | | Health, Education, and Welfare Department | | |
|--|------------------------------------|-----------------|-------------------------------|--------------------------------|---|-----------------------------|--|
| | Air Force Department | Army Department | Navy Department | Home-owners assistance fund 2/ | Food and Drug Administration | Office of Education | |
| | Defense production guarantees | | Defense production guarantees | | Revolving fund for certification and other services | Student loan insurance fund | Higher education facilities loans fund |
| | | | | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | 482 | - | | 7,945 | - | - | 2 |
| Cost of security or collateral acquired..... | - | - | | - | - | - | 65,973 |
| Purchase, construction, or improvement of fixed assets..... | - | - | | - | 424 | - | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | | - | - | - | - |
| Other..... | - | - | | - | - | - | - |
| Total acquisition of assets..... | 482 | - | | 7,945 | 7 | 424 | 2 |
| Operating and other expenses (excluding depreciation)..... | 11 | 5 | 68 | 468 | 3,197 | 11 | 6,565 |
| Increase in selected working capital..... | - | - | - | - | - | 405 | 386 |
| Total funds applied to operations..... | 493 | 5 | 8,013 | 476 | 3,620 | 418 | 72,925 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 2,522 | 3 | 11,633 | - | - | - | 4,312 |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total realization of assets..... | 2,522 | 3 | 11,633 | - | - | - | 4,312 |
| Capital stock issued to the public..... | | | | | | | |
| Income..... | 181 | 30 | 450 | - | 2,939 | 461 | 5,881 |
| Decrease in selected working capital..... | - | - | - | 121 | 136 | - | - |
| Total funds provided by operations..... | 2,703 | 33 | 12,083 | 121 | 3,076 | 461 | 10,193 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -2,211 | -28 | -4,070 | 355 | 545 | -44 | 62,732 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | 20,000 | - | - | 2,725 |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | - | 20,000 | - | - | 2,725 |
| Increase in other borrowings..... | - | - | - | - | - | - | 85,000 25/ |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | - | - | - | - | 545 | - | - |
| Total funds provided by financing..... | - | - | - | 20,000 | 545 | - | 87,725 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | 914 36/ |
| Total decrease in investment of the U. S. Government..... | - | - | - | - | - | - | 914 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances | 2,211 | 28 | 4,070 | 19,645 | - | 44 | 24,079 |
| Total funds applied to financing..... | 2,211 | 28 | 4,070 | 19,645 | - | 44 | 24,993 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -2,211 | -28 | -4,070 | 355 | 545 | -44 | 62,732 |

Footnotes at end of Section.

(continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968****Table 2. - Public Enterprise Revolving Funds - (Continued)**

(In thousands of dollars)

| Account | Health, Education, and Welfare Department - (Continued) | | | | Housing and Urban Development Department | | |
|--|---|-----------------------------------|---|---------------------------------|--|--------------------------|--------------------------------------|
| | Public Health Service | | | Social Security Administration | Renewal and housing assistance | | |
| | Nurse training fund | Health professions education fund | Operation of commissaries, narcotic hospitals | Bureau of Federal Credit Unions | Urban renewal fund | Rehabilitation loan fund | Low-rent public housing program fund |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | 6,595 | 11,570 | - | - | 282,438 | 16,072 | 181,258 |
| Cost of security or collateral acquired..... | - | - | - | 29 | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | - | - | * |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total acquisition of assets..... | 6,595 | 11,570 | - | 29 | 282,438 | 16,072 | 181,258 |
| Operating and other expenses (excluding depreciation)..... | 116 | 406 | 197 | 6,320 | 487,744 | 268 | 294,765 |
| Increase in selected working capital..... | 116 | - | 2 | 71 | 1,916 | 237 | - |
| Total funds applied to operations..... | 6,827 | 11,976 | 199 | 6,420 | 772,097 | 16,577 | 476,023 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 18 | 29 | - | - | 321,804 | 760 | 170,943 |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | - | - | 146 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total realization of assets..... | 18 | 29 | - | - | 321,804 | 760 | 171,089 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 275 | 493 | 201 | 6,286 | 12,929 | 560 | 4,639 |
| Decrease in selected working capital..... | - | 38 | - | - | - | - | 10,236 |
| Total funds provided by operations..... | 293 | 561 | 201 | 6,286 | 334,732 | 1,319 | 185,964 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-))..... | 6,534 | 11,415 | -2 | 135 | 437,365 | 15,257 | 290,059 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | 4,980 | 2,101 | - | - | 850,000 | - | 301,042 |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 4,980 | 2,101 | - | - | 850,000 | - | 301,042 |
| Increase in other borrowings..... | 3,500 | 35/ | 11,500 | 35/ | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | 10,000 |
| Decrease in selected cash and fund balances..... | - | - | - | 135 | - | 15,257 | - |
| Total funds provided by financing..... | 8,480 | 13,601 | - | 135 | 850,000 | 15,257 | 311,042 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | 12 |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | 93 |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | 3 26/ | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 3 | - | - | - | - | - | 105 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances..... | 1,943 | 2,186 | 2 | - | 412,635 | - | 20,878 |
| Total funds applied to financing..... | 1,946 | 2,186 | 2 | - | 412,635 | - | 20,983 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 6,534 | 11,415 | -2 | 135 | 437,365 | 15,257 | 290,059 |

*Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Urban Development Department - (Continued) | | | | | | Mortgage credit Federal Housing Administration Community disposal opera- tions fund | |
|--|--|-----------------------------|---|--------------------------------------|-----------------------------|--|--|--|
| | Renewal and housing assistance (Continued) | | Metropolitan development | | | | | |
| | Housing for the elderly or handicapped | College housing loans | Public works planning advances fund | Urban mass transportation fund | Public facility loans | Revolving fund, liquidating programs | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | |
| Acquisition of assets: | | | | | | | | |
| Loans made..... | 82,108 | 310,480 | 11,257 | - | 49,278 | - | 955 | |
| Cost of security or collateral acquired.. | - | - | - | - | - | - | - | |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | - | - | - | |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | 6 | - | |
| Total acquisition of assets..... | 82,108 | 310,480 | 11,257 | - | 49,278 | 6 | 955 | |
| Operating and other expenses (excluding depreciation)..... | 3,321 | 112,200 | - | 66,052 | 14,201 | 386 | 302 | |
| Increase in selected working capital..... | - | 5,106 | 2 | 47 | 504 | 289 | - | |
| Total funds applied to operations..... | 85,429 | 427,786 | 11,258 | 66,099 | 63,984 | 681 | 1,256 | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | |
| Realization of assets: | | | | | | | | |
| Repayment of loans..... | 807 | 34,884 | 7,260 | 200 | 3,652 | 355 | 1,049 | |
| Sale of acquired security or collateral.. | - | - | - | - | - | - | 1,649 | |
| Sale of fixed assets..... | - | - | - | - | - | - | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | 59 | - | |
| Total realization of assets..... | 807 | 34,884 | 7,260 | 200 | 3,652 | 413 | 2,697 | |
| Capital stock issued to the public..... | | | | | | | | |
| Income..... | 8,528 | 89,460 | 36 | 202 | 11,426 | 992 | 646 | |
| Decrease in selected working capital..... | 301 | - | - | - | - | - | 17 | |
| Total funds provided by operations..... | 9,635 | 124,344 | 7,296 | 402 | 15,078 | 1,405 | 3,361 | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 75,794 | 303,441 | 3,962 | 65,698 | 48,905 | -724 | -2,104 | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | |
| Increase in investment of the U. S. | | | | | | | | |
| Government: | | | | | | | | |
| Appropriations enacted..... | 26,008 | 21,221 | - | 125,000 | 2,344 | - | - | |
| Borrowings from the U. S. Treasury..... | - | 300,000 | - | - | 47,142 | - | - | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total increase in investment of the U. S. Government..... | 26,008 | 321,221 | - | 125,000 | 49,486 | - | - | |
| Increase in other borrowings..... | 60,000 ^{25/} | 1,000,000 ^{25/} | - | - | 80,000 ^{25/} | - | - | |
| Decrease in investment holdings..... | - | - | - | - | - | - | - | |
| Decrease in selected cash and fund balances | - | 4,882 | 3,962 | - | 1,839 | 2,276 | - | |
| Total funds provided by financing..... | 86,008 | 1,326,103 | 3,962 | 125,000 | 131,325 | 2,276 | - | |
| FUNDS APPLIED TO FINANCING | | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | | |
| Government: | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | 13 | - | 1,500 | - | |
| Repayment of borrowings from the U. S. Treasury..... | - | 1,000,000 | - | - | 80,000 | - | - | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | 1,500 | - | |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | 2,000 | |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - | |
| Other..... | 302 ^{36/} | 22,662 ^{36/} | - | - | 2,420 ^{36/} | - | - | |
| Total decrease in investment of the U. S. Government..... | 302 | 1,022,662 | - | 13 | 82,420 | 3,000 | 2,000 | |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - | |
| Increase in investment holdings..... | - | - | - | - | - | - | 36 | |
| Increase in selected cash and fund balances | 9,913 | - | - | 59,290 | - | - | 68 | |
| Total funds applied to financing..... | 10,215 | 1,022,662 | - | 59,302 | 82,420 | 3,000 | 2,104 | |
| Net effect of financing (excess of funds applied (-), or provided)..... | 75,794 | 303,441 | 3,962 | 65,698 | 48,905 | -724 | -2,104 | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Housing and Urban Development Department - (Continued) | | | | Interior Department | | |
|--|--|-----------------|---------------------------------------|------------------------------|--------------------------------------|--------------------------|--------------------------|
| | Federal Housing Administration | Mortgage credit | | | Bureau of Indian Affairs | Bureau of Mines | |
| | | Revolving fund | Federal National Mortgage Association | Special assistance functions | Management and liquidating functions | Participation sales fund | Revolving fund for loans |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | 634,667 | 500,018 | - | - | 2,953 | - |
| Cost of security or collateral acquired..... | 687,410 | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 691 | - | 103 | - | - | - | 3,131 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | 494,530 | - | - | - |
| Other..... | - | - | - | 31,345 | - | - | 44,366 |
| Total acquisition of assets..... | 683,102 | 634,667 | 500,121 | 315,874 | 2,953 | - | 47,497 |
| Operating and other expenses (excluding depreciation)..... | 137,704 | 90,116 | 58,563 | 630 | - | - | 6,185 |
| Increase in selected working capital..... | 10,570 | 2,970 | 58,209 | - | - | - | - |
| Total funds applied to operations..... | 831,370 | 726,852 | 643,892 | 311,605 | 2,953 | - | 53,682 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | 62,976 | 136,080 | - | 1,324 | 4 | - |
| Sale of acquired security or collateral..... | 72,974 | - | - | - | - | - | - |
| Sale of fixed assets..... | 170 | - | 10 | - | - | - | 18 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | 18 | - | - | 170,742 | - | - | - |
| Total realization of assets..... | 523,107 | 62,976 | 136,090 | 170,742 | - | - | - |
| Capital stock issued to the public..... | - | 62,976 | 136,090 | 170,742 | 1,332 | 4 | 18 |
| Income..... | 349,188 | 94,793 | 93,826 | 31,975 | 437 | 3 | 21,278 |
| Decrease in selected working capital..... | - | - | - | 562,812 | - | - | 2,548 |
| Total funds provided by operations..... | 945,464 | 157,769 | 229,916 | 765,529 | 2,319 | 0 | 23,844 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -114,088 | 569,083 | 413,977 | -449,025 | 633 | -4 | 29,338 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | 450 | - | - |
| Borrowings from the U. S. Treasury..... | - | 604,100 | 436,340 | - | - | - | 30,000 |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | 604,100 | 436,340 | - | 450 | - | - |
| Increase in other borrowings..... | 111,900 | 250,000 | 25/ | 215,000 | 450 | - | 30,000 |
| Increase in investment holdings..... | 1,010 | 5,299 | 4,105 | - | - | - | - |
| Increase in selected cash and fund balances | - | 3,719 | - | 21,079 | 123 | - | - |
| Total funds provided by financing..... | 113,911 | 862,118 | 693,446 | 731,961 | 633 | - | 30,100 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | 15,000 | 252,330 | 223,410 | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 15,000 | 252,230 | 223,410 | - | - | - | - |
| Increase in borrowings from the public..... | 55,497 | 40,805 | 27/ | 8,667 | - | - | - |
| Increase in investment holdings..... | 137,229 | - | 7,392 | 1,180,986 | - | - | 102 |
| Increase in selected cash and fund balances | 20,273 | - | - | - | - | - | 102 |
| Total funds applied to financing..... | 227,998 | 293,035 | 239,469 | 1,180,986 | - | - | 102 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -114,088 | 569,023 | 413,977 | -449,025 | 633 | -4 | 29,338 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968****Table 2. - Public Enterprise Revolving Funds - (Continued)**

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | | | | Labor Dept. | |
|--|---|---------------------|---|---------------------------------|----------------------------|---------------------------------|-------------|--|
| | Bureau of Commercial Fisheries | | Bureau of Reclamation | | Virgin Islands Corporation | Expansion of defense production | | |
| | Federal ship mortgage insurance fund, fishing vessels | Fisheries loan fund | Fund for emergency expenses, Fort Peck project, Mont. | Upper Colorado River Basin fund | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | |
| Acquisition of assets: | | | | | | | | |
| Loans made..... | - | 2,444 | - | - | - | - | 264,696 | |
| Cost of security or collateral acquired.. | - | 1 | - | - | - | - | - | |
| Purchase, construction, or improvement of fixed assets..... | - | 1 | 7 | 34,037 | - | - | - | |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total acquisition of assets..... | - | 2,445 | 7 | 34,037 | - | - | 264,696 | |
| Operating and other expenses (excluding depreciation)..... | - | 735 | 1,765 | 1,080 | 556 | 2,040 | - | |
| Increase in selected working capital..... | - | 608 | - | 1,656 | 1,037 | - | - | |
| Total funds applied to operations..... | - | 3,788 | 1,772 | 36,773 | 1,594 | 2,040 | 264,696 | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | |
| Realization of assets: | | | | | | | | |
| Repayment of loans..... | - | 1,327 | - | - | - | 497 | 264,696 | |
| Sale of acquired security or collateral.. | - | - | - | - | - | - | - | |
| Sale of fixed assets..... | - | - | - | - | 877 | - | - | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total realization of assets..... | - | 1,327 | - | - | 877 | 497 | 264,696 | |
| Capital stock issued to the public..... | - | - | - | - | - | - | - | |
| Income..... | 70 | 394 | 4,529 | - | 488 | - | 3,271 | |
| Decrease in selected working capital..... | 80 | - | 193 | - | - | 489 | - | |
| Total funds provided by operations..... | 150 | 1,721 | 4,722 | - | 1,365 | 984 | 267,967 | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -150 | 2,067 | -2,949 | 36,773 | 229 | 1,057 | -3,271 | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | | |
| Appropriations enacted..... | - | - | - | 39,600 | - | - | - | |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | 1,400 | - | |
| Capital and surplus advances from the U. S. Treasury..... | - | - | 296 | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total increase in investment of the U. S. Government..... | - | - | 296 | 39,600 | - | 1,400 | - | |
| Increase in other borrowings..... | - | - | - | - | - | - | - | |
| Decrease in investment holdings..... | - | - | - | - | - | - | - | |
| Decrease in selected cash and fund balances | - | 2,067 | - | - | 229 | - | - | |
| Total funds provided by financing..... | - | 2,067 | 296 | 39,600 | 229 | 1,400 | - | |
| FUNDS APPLIED TO FINANCING | | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | 19 | - | - | - | |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - | |
| General and special fund revenues deposited..... | - | - | 3,001 | - | - | - | - | |
| Other..... | - | - | - | - | - | - | - | |
| Total decrease in investment of the U. S. Government..... | - | - | 3,001 | 19 | - | - | - | |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - | |
| Increase in investment holdings..... | - | - | - | - | - | - | - | |
| Increase in selected cash and fund balances | 150 | - | 245 | 2,808 | - | 343 | 3,271 | |
| Total funds applied to financing..... | 150 | - | 3,245 | 2,827 | - | 343 | 3,271 | |
| Net effect of financing (excess of funds applied (-), or provided)..... | -150 | 2,067 | -2,949 | 36,773 | 229 | 1,057 | -3,271 | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Post Office Department | Transportation Department | | | Treasury Department | | |
|--|------------------------|--|---------------------------------|---|--|------------------------------------|---|
| | | Aviation war risk insurance revolving fund | Federal Railroad Administration | Saint Lawrence Seaway Development Corporation | Office of the Secretary | Internal Revenue Service | Office of the Treasurer |
| | Postal fund | Alaska Railroad revolving fund | | | Federal Farm Mortgage Corporation liquidation fund | Federal tax lien revolving fund 2/ | Treasurer of the U.S., check forgery insurance fund |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 260,960 | - | 1,411 | 4,524 | - | 9 | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | 925 | - | - | - | - | - | - |
| Total acquisition of assets..... | 261,885 | - | 1,411 | 4,524 | - | 9 | - |
| Operating and other expenses (excluding depreciation)..... | 6,558,606 | 26 | 14,233 | 7,237 | - | - | 772 |
| Increase in selected working capital..... | - | - | - | - | 1 | - | - |
| Total funds applied to operations..... | 6,820,491 | 26 | 15,663 | 11,761 | 1 | 9 | 772 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | 21,083 | - | 146 | 14 | - | 6 | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | 122 | 18 | - | - | - |
| Total realization of assets..... | 21,083 | - | 268 | 32 | - | 6 | - |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 5,660,852 | 13 | 14,662 | 7,676 | - | - | 772 |
| Decrease in selected working capital..... | 59,740 | 1 | 804 | 531 | - | - | - |
| Total funds provided by operations..... | 5,740,975 | 13 | 15,734 | 8,239 | - | 6 | 772 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 1,079,516 | 13 | -91 | 3,522 | 1 | 3 | * |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | 1,190,418 | - | - | - | - | 500 | - |
| Borrowings from the U. S. Treasury..... | - | - | - | 4,000 | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | -11,090 | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 1,181,329 | - | - | 4,000 | - | 500 | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | - | 13 | - | - | 12 | - | * |
| Total funds provided by financing..... | 1,181,329 | 13 | - | 4,000 | 12 | 500 | * |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 41,125 | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 41,125 | - | - | - | - | - | - |
| Decrease in borrowings from the public..... | - | - | - | - | 11 | - | - |
| Increase in investment holdings..... | - | - | 91 | 478 | - | 497 | - |
| Increase in selected cash and fund balances | 60,688 | - | 91 | 478 | 11 | 497 | - |
| Total funds applied to financing..... | 101,812 | - | 91 | 478 | 11 | 497 | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | 1,079,516 | 13 | -91 | 3,522 | 1 | 3 | * |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968**
Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Treasury Department-(Continued) | General Services Administration | | | Veterans' Administration | | |
|--|---|---------------------------------|----------------------------------|--------------------------------|---------------------------------------|-------------------------------|---------------------|
| | Reconstruction Finance Corporation liquidation fund | Expansion of defense production | Defense production guarantees 2/ | Canteen service revolving fund | Direct loans to veterans and reserves | Loan guarantee revolving fund | |
| | Expansion of defense production | | | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | 148,816 | 53,495 |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | 897 | - | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 483 | 218,313 |
| Total acquisition of assets..... | - | - | - | - | 897 | 149,299 | 271,808 |
| Operating and other expenses (excluding depreciation)..... | 27 | 2 | 71,667 | 2 | 60,635 | 59,083 6,125 | 56,282 |
| Increase in selected working capital..... | 77 | - | 5,491 | - | - | - | - |
| Total funds applied to operations..... | 104 | 2 | 77,159 | 2 | 61,532 | 214,507 | 328,090 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 1,614 | 144 | - | - | - | 95,297 34 | 41,787 34 |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | 32 | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total realization of assets..... | 1,614 | 144 | - | - | 32 | 95,297 | 41,787 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 329 | 17 | 27,770 | 3 | 61,684 | 71,481 | 84,176 |
| Decrease in selected working capital..... | - | 4 | - | * 202 | - | - | 12,859 |
| Total funds provided by operations..... | 1,944 | 165 | 27,770 | 3 | 61,918 | 166,777 | 138,822 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -1,840 | -163 | 49,388 | -2 | -386 | 47,729 | 189,268 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | 665 |
| Borrowings from the U. S. Treasury..... | - | - | 39,000 | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | 1,708 | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | 40,708 | - | - | - | 665 |
| Increase in other borrowings..... | - | - | - | - | - | 165,000 35 | 425,000 35 |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | - | 12 | 47,681 | - | - | - | - |
| Total funds provided by financing..... | - | 12 | 88,388 | - | - | 165,000 | 425,665 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | 39,000 | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | 175 | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | 1,708 | - | - | - | - | 20,957 36 | 16,934 36 |
| Total decrease in investment of the U. S. Government..... | 1,708 | 175 | 39,000 | - | - | 20,957 37 | 16,934 700 21 |
| Decrease in borrowings from the public..... | - | - | - | - | - | 59,828 37 | - |
| Increase in investment holdings..... | - | - | - | - | 2 | 386 | 36,485 |
| Increase in selected cash and fund balances | 132 | - | - | 2 | 386 | 117,271 | 218,764 |
| Total funds applied to financing..... | 1,840 | 175 | 39,000 | 2 | 386 | - | 236,397 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -1,840 | -163 | 49,388 | -2 | -386 | 47,729 | 189,268 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Veterans' Administration - (Continued) | | | | | | |
|--|--|---|--|---|--|---|--|
| | Rental, maintenance, and repair of quarters | Servicemen's group life insurance fund | Service- disabled veterans' insurance fund | Soldiers' and sailors' civil relief | Veterans' reopened insurance fund | Veterans' special term insurance fund | Vocational rehabili- tation revolving fund |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | 1,806 | 2 | 1,029 | 4,297 | 243 |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | - | - | - |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | 9 | - | 43 | 10 | - |
| Total acquisition of assets..... | - | - | 1,815 | 2 | 1,072 | 4,307 | 243 |
| Operating and other expenses (excluding depreciation)..... | 115 | 217,657 | 9,695 | 7 | 8,306 | 11,738 | - |
| Increase in selected working capital..... | - | - | 94 | - | 770 | 855 | - |
| Total funds applied to operations..... | 115 | 217,657 | 11,004 | 9 | 10,148 | 16,900 | 243 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | 709 | 3 | 114 | 1,173 | 229 |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | 8 | - | 47 | 5 | - |
| Total realization of assets..... | - | - | 718 | 3 | 161 | 1,178 | 229 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 118 | 217,642 | 9,379 | * | 43,998 | 42,636 | - |
| Decrease in selected working capital..... | 18 | - | - | - | - | - | 3 |
| Total funds provided by operations..... | 136 | 217,642 | 10,097 | 3 | 44,160 | 43,814 | 232 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -21 | 15 | 1,507 | 6 | -34,012 | -26,914 | 11 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | - | - | - | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | 15 | 1,507 | 6 | 534 | - | 11 |
| Decrease in selected cash and fund balances | | | | | | | |
| Total funds provided by financing..... | - | 15 | 1,507 | 6 | 534 | - | 11 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | 2,000 | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | * | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | * | - | - | - | - | 2,000 | - |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | 34,546 | 24,704 | - |
| Increase in selected cash and fund balances | 21 | - | - | - | - | 210 | - |
| Total funds applied to financing..... | 21 | - | - | - | 34,546 | 26,914 | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | -21 | 15 | 1,507 | 6 | -34,012 | -26,914 | 11 |

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 2. - Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Export-Import Bank of the United States | Farm Credit Administration | | | Federal Home Loan Bank Board | | |
|--|---|--|-----------------------------------|--|------------------------------|--|--|
| | | Revolving fund for administrative expenses | Short-term credit investment fund | Banks for cooperatives investment fund | Revolving fund | Federal Savings and Loan Insurance Corporation | Home Owners' Loan Corporation (liquidated) |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | 1,046,465 | - | - | - | - | 16,502 | - |
| Cost of security or collateral acquired..... | - | - | - | - | - | 112,302 | - |
| Purchase, construction, or improvement of fixed assets..... | 16 | - | - | - | 5,500 | * | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | 200 | 3,000 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total acquisition of assets..... | 1,046,481 | - | 200 | 3,000 | 5,500 | 129,304 | - |
| Operating and other expenses (excluding depreciation)..... | 1,7,501 | 3,241 | - | - | 17,751 | 93,009 | - |
| Increase in selected working capital..... | - | 29 | - | - | 809 | - | * |
| Total funds applied to operations..... | 1,773,982 | 3,271 | 200 | 3,000 | 24,060 | 222,013 | * |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 739,203 34/ | - | - | - | - | 16,265 | - |
| Sale of acquired security or collateral..... | - | - | - | - | - | 12,773 | - |
| Sale of fixed assets..... | * | - | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | 10,254 | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total realization of assets..... | 739,203 | - | - | 10,254 | - | 29,039 | - |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 241,060 | 3,237 | - | - | 18,621 | 426,287 | - |
| Decrease in selected working capital..... | 3,347 | - | - | - | - | 31,877 | - |
| Total funds provided by operations..... | 934,209 | 3,237 | - | 10,254 | 18,621 | 487,203 | - |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 789,773 | 34 | 200 | -7,254 | 5,439 | -265,189 | * |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | 1,878,179 | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 1,878,179 | - | - | - | - | - | - |
| Increase in other borrowings..... | 1,057,190 32/ | - | - | - | 5,433 | - | - |
| Decrease in investment holdings..... | 81,500 | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | - | 34 | 200 | - | 6 | - | 3 |
| Total funds provided by financing..... | 3,016,869 | 34 | 200 | - | 5,439 | - | 3 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | 1,516,600 | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | 50,000 | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 1,566,600 | - | - | - | - | - | - |
| Decrease in borrowings from the public..... | 650,273 40/ | - | - | - | - | - | 3 |
| Increase in investment holdings..... | 10,244 | - | - | 7,254 | - | 264,576 | - |
| Increase in selected cash and fund balances | - | - | - | - | - | 613 | - |
| Total funds applied to financing..... | 2,227,096 | - | - | 7,254 | - | 265,189 | 3 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 789,773 | 34 | 200 | -7,254 | 5,439 | -265,189 | * |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968****Table 2. - Public Enterprise Revolving Funds - (Continued)**

(In thousands of dollars)

| Account | Panama Canal Company | Small Business Administration | | | Tennessee Valley Authority | United States Information Agency |
|--|----------------------------|--|------------------------|--|----------------------------------|--|
| | | Business loan and investment fund | Lender loan fund | Lease guarantee revolving fund 2/ | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | |
| Acquisition of assets: | | | | | | |
| Loans made..... | - | 346,181 | 96,998 | - | - | - |
| Cost of security or collateral acquired.. | - | 2,440 | 343 | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 13,652 | - | - | - | 234,229 | - |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | - | - | - | - | - | - |
| Other..... | - | 205 | - | - | - | 777 |
| Total acquisition of assets..... | 13,652 | 348,834 | 97,241 | - | 234,229 | 777 |
| Operating and other expenses (excluding depreciation)..... | 136,209 | 111,085 | 23,033 | 8 | 306,994 | 694 |
| Increase in selected working capital..... | - | 12,809 | 1,882 | - | 12,223 | - |
| Total funds applied to operations..... | 149,861 | 472,729 | 122,156 | 8 | 553,446 | 1,471 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | |
| Realization of assets: | | | | | | |
| Repayment of loans..... | - | 201,434 34/ | 29,685 34/ | - | - | - |
| Sale of acquired security or collateral.. | - | 2,796 | 347 | - | - | - |
| Sale of fixed assets..... | 71 | - | - | - | 772 | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - |
| Other..... | - | 3,365 | 87 | - | 354 | 1,048 |
| Total realization of assets..... | 71 | 207,595 | 30,119 | - | 1,126 | 1,048 |
| Capital stock issued to the public..... | - | - | - | - | - | - |
| Income..... | 160,449 | 69,822 | 10,512 | 13 | 415,496 | 2 |
| Decrease in selected working capital..... | 3,481 | - | - | 15 | - | 694 |
| Total funds provided by operations..... | 164,001 | 277,437 | 40,632 | 28 | 416,622 | 1,744 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -14,140 | 195,312 | 81,524 | -28 | 136,824 | -273 |
| FUNDS PROVIDED BY FINANCING | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | |
| Appropriations enacted..... | - | 2,666 | 1,995 | - | 61,000 | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | 58 |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | 2,666 | 1,995 | - | 61,000 | 58 |
| Increase in other borrowings..... | - | 375,000 35/ | 55,000 35/ | - | 710,000 | - |
| Decrease in investment holdings..... | - | - | 47,546 | - | 29,890 | - |
| Decrease in selected cash and fund balances | - | - | - | - | - | 7 |
| Total funds provided by financing..... | - | 377,666 | 14,541 | - | 800,890 | 58 |
| FUNDS APPLIED TO FINANCING | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 10,000 | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | 46,862 | - |
| General and special fund revenues deposited..... | - | - | - | - | 15,003 | - |
| Other..... | - | 136,104 36/ | -10,884 36/ | - | - | - |
| Total decrease in investment of the U. S. Government..... | 10,000 | 136,104 | -10,884 | - | 61,865 | - |
| Decrease in borrowings from the public..... | - | 36,100 37/ | 33,900 37/ | - | 602,200 | - |
| Increase in investment holdings..... | - | - | - | - | - | - |
| Increase in selected cash and fund balances | 4,140 | 10,150 | - | 28 | - | 331 |
| Total funds applied to financing..... | 14,140 | 182,353 | 23,016 | 28 | 664,065 | 331 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -14,140 | 195,312 | 81,524 | -28 | 136,824 | -273 |

Footnotes at end of Section.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds

(In thousands of dollars)

| Account | Total 1/ | Legislative Branch | Agency for International Development | Agriculture Department | | | Commerce Dept. |
|--|-------------|----------------------------------|---|-------------------------------------|----------------------------|----------------------------|------------------------------------|
| | | Government Printing Office | Acquisition of property revolving fund | Agricultural Research Service | Forest Service | Working capital fund | National Bureau of Standards |
| | | | | Working capital fund | Working capital fund | | Working capital fund |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - |
| Cost of security or collateral acquired.. | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 59,023 | 2,853 | - | 65 | 5,843 | 281 | 2,721 |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | - | - | - | - | - | - | - |
| Other..... | 801 | - | 577 | - | - | - | 77 |
| Total acquisition of assets..... | 59,824 | 2,853 | 577 | 65 | 5,843 | 281 | 2,797 |
| Operating and other expenses (excluding depreciation)..... | 16,595,226 | 194,408 | 4,790 | 4,948 | 23,828 | 9,130 | 60,581 |
| Increase in selected working capital..... | 1,777,709 | - | - | - | - | - | 823 |
| Total funds applied to operations..... | 18,432,759 | 197,261 | 5,367 | 5,013 | 29,673 | 9,411 | 64,201 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - |
| Sale of acquired security or collateral.. | - | - | - | - | - | - | - |
| Sale of fixed assets..... | 4,300 | 37 | - | 3 | 1,000 | * | 25 |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | 691 | - | 577 | - | 90 | - | - |
| Total realization of assets..... | 4,991 | 37 | 577 | 3 | 1,000 | * | 25 |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 16,627,882 | 203,588 | 4,240 | 4,988 | 28,655 | 9,081 | 62,355 |
| Decrease in selected working capital..... | 22,000 | 1,118 | 144 | 84 | 1,881 | 534 | - |
| Total funds provided by operations..... | 16,654,873 | 204,743 | 4,961 | 5,075 | 31,626 | 9,616 | 62,380 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 1,777,886 | -7,432 | 406 | -62 | -1,955 | -204 | 1,821 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | 163,000 | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | 1,571 | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 164,571 | - | - | - | - | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | 1,777,259 | - | 406 | - | - | - | 2,089 |
| Total funds provided by financing..... | 1,939,830 | - | 406 | - | - | - | 2,089 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 34,600 | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 268 | - | - | - | - | - | 268 |
| Distribution of earnings to the U. S. Treasury..... | 17,215 | 5,579 | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | 71 | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 52,154 | 5,579 | - | - | - | - | 268 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | 109,791 | 1,903 | - | 62 | 1,955 | 204 | - |
| Increase in selected cash and fund balances | - | - | - | - | - | - | - |
| Total funds applied to financing..... | 161,944 | 7,432 | - | 62 | 1,955 | 204 | 268 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 1,777,886 | -7,432 | 406 | -62 | -1,955 | -204 | 1,821 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Commerce Department- (Continued) | Departmental | | | | | |
|--|-------------------------------------|----------------------|--------------------|---------------------------------------|------------|-------------------------------|-----------------------|
| | | Defense Agencies | | Air Force Department | | Army Department | |
| | | Working capital fund | Defense stock fund | Defense industrial fund ²⁶ | Stock fund | Industrial fund ²⁷ | Industrial stock fund |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 316 | - | - | - | - | - | 3,141 ^c |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total acquisition of assets..... | 316 | - | - | - | - | - | 3,141 ^c |
| Operating and other expenses (excluding depreciation)..... | 6,499 | 3,756,563 | 289,130 | 1,192,414 | 1,110,299 | 1,102,721 | 430,768 |
| Increase in selected working capital..... | - | 101,726 | - | - | 38,897 | 61,200 | - |
| Total funds applied to operations..... | 6,315 | 3,858,289 | 289,130 | 1,192,414 | 1,149,196 | 1,172,171 | 420,768 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | 86 | - | - | - | - | - | 3,141 ^c |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total realization of assets..... | 9 | - | - | - | - | - | 3,141 ^c |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 6,530 | 3,772,741 | 291,173 | 1,144,20 | 1,123,277 | 1,102,721 | 420,768 |
| Decrease in selected working capital..... | 380 | - | 1,4 | 1,472 | - | - | 1,4 |
| Total funds provided by operations..... | 7,457 | 3,772,741 | 291,173 | 1,144,20 | 1,123,277 | 1,102,721 | 420,768 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -4,1 | 29,642 | -4,53 | 42,34 | 12,200 | 6,133 | -4,1 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | 112,4 | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | 112,4 | - | - | - | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | 32,534 | 12,420 | 6,133 | - |
| Decrease in selected cash and fund balances | - | - | - | - | 12,0 | 6,133 | - |
| Total funds provided by financing..... | - | 112,4 | - | 32,534 | 12,0 | 6,133 | - |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | 3, | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | - | - | - | - | - | - | - |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances | - | 4 | 1,3 | 2,3 | 2,4 | - | - |
| Total funds applied to financing..... | - | 24 | 32,534 | 12,0 | 12,0 | - | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | -4 | 1,3 | -4,53 | 42,34 | 12,0 | 6,133 | -4,1 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Defense Department - (Continued) | | | | Health, Education, and Welfare Department | | |
|--|----------------------------------|---------------------|----------------|--------------------|---|----------------------|-------------------------|
| | Navy Department | | | | Public Health Service | | Office of the Secretary |
| | Stock fund | Industrial fund 26/ | Marine Corps | | Service and supply fund | Narcotic hospitals | |
| | | | Stock fund | Industrial fund 2/ | | Working capital fund | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - |
| Cost of security or collateral acquired.. | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | - | - | - | - | 8 | 28 | 4 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | 1 | 49 |
| Total acquisition of assets..... | - | - | - | - | 8 | 29 | 53 |
| Operating and other expenses (excluding depreciation)..... | 1,393,589 | 3,759,206 | 237,067 | - | 16,795 | 567 | 12,087 |
| Increase in selected working capital..... | 17,418 | 936,280 | 9,701 | - | - | - | - |
| Total funds applied to operations..... | <u>1,911,007</u> | <u>4,695,486</u> | <u>233,768</u> | - | <u>16,803</u> | <u>595</u> | <u>12,140</u> |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - |
| Sale of acquired security or collateral.. | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | - | 24 | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | 1 | 14 | - |
| Total realization of assets..... | - | - | - | - | 1 | 38 | - |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 1,883,040 | 3,688,825 | 250,443 | - | 16,543 | 597 | 11,068 |
| Decrease in selected working capital..... | - | - | - | - | 248 | 20 | 533 |
| Total funds provided by operations..... | <u>1,883,040</u> | <u>3,688,825</u> | <u>250,443</u> | - | <u>16,792</u> | <u>655</u> | <u>11,601</u> |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | <u>-7,967</u> | <u>1,006,661</u> | <u>-6,680</u> | - | <u>11</u> | <u>-60</u> | <u>539</u> |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | 30,000 | 4,600 | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | 30,000 | 4,600 | - | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | 27,967 | 1,011,261 | - | - | 11 | - | 539 |
| Total funds provided by financing..... | <u>27,967</u> | <u>1,011,261</u> | <u>30,000</u> | <u>4,600</u> | <u>11</u> | <u>-</u> | <u>539</u> |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | 4,600 | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | - | 4,600 | - | - | - | - | - |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances | - | - | 30,680 | 4,600 | - | 60 | - |
| Total funds applied to financing..... | - | 4,600 | 30,680 | 4,600 | - | 60 | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | <u>27,367</u> | <u>1,006,661</u> | <u>-30,680</u> | <u>-4,600</u> | <u>11</u> | <u>-60</u> | <u>539</u> |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

| Account | Housing and Urban Development Department | (In thousands of dollars) | | | | | |
|--|--|---------------------------|----------------------|---------------------------------|-------------------------|----------------------|---------------------------|
| | | Interior Department | | Justice Department | Labor Department | State Department | Transportation Department |
| | | Office of the Secretary | Working capital fund | Federal Prison Industries, Inc. | Office of the Secretary | Working capital fund | Working capital fund |
| | | | | | | Supply fund | Air fund |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 169 | 50 | 3,442 | 39 | 105 | - | 3 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total acquisition of assets..... | 169 | 50 | 3,442 | 39 | 105 | - | 35 |
| Operating and other expenses (excluding depreciation)..... | 63 | 6,826 | 38,442 | 6,002 | 7,369 | 24,454 | 16,167 |
| Increase in selected working capital..... | - | 29 | 215 | 2 | - | 955 | 4,340 |
| Total funds applied to operations..... | 232 | 6,905 | 43,699 | 6,023 | 7,374 | 25,419 | 1,208 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | - | 1 | 23 | - | 3 | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total realization of assets..... | - | 1 | 23 | - | 3 | - | - |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 49 | 6,344 | 48,422 | 6,288 | 7,162 | 24,749 | 17,438 |
| Decrease in selected working capital..... | 143 | - | - | - | - | - | - |
| Total funds provided by operations..... | 192 | 6,344 | 48,445 | 6,288 | 7,165 | 24,749 | 17,438 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 40 | 61 | -4,747 | -245 | 9 | 670 | 4,371 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | 1,500 | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 1,500 | - | - | - | - | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | 61 | 253 | - | 9 | 570 | 4,371 |
| Decrease in selected cash and fund balances | 1,500 | 61 | 253 | - | 9 | 670 | 4,371 |
| Total funds provided by financing..... | 1,500 | 61 | 253 | - | 9 | 670 | 4,371 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | 5,000 | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | - | * | 5,000 | - | - | - | - |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances | 1,400 | - | - | 245 | - | - | - |
| Total funds applied to financing..... | 1,400 | * | 5,000 | 245 | - | - | - |
| Net effect of financing (excess of funds applied (-), or provided)..... | 40 | 61 | -4,747 | -245 | 9 | 670 | 4,371 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 3. - Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

| Account | Transportation Department - (Continued) | Treasury Department | General Services Administration | | | | | |
|--|---|---|---|---------------------------------|--|--|---------------------------|-------|
| | Working capital fund | Bureau of Engraving and Printing | Automatic data processing fund | Buildings management fund | Construction services, public buildings | Federal telecom- munications fund | General supply fund | |
| | | | | | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | | |
| Acquisition of assets: | | | | | | | | |
| Loans made..... | - | - | - | - | - | - | - | - |
| Cost of security or collaterals acquired.. | - | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 20 | 963 | 1,836 | 1,312 | - | 228 | 18,872 | |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | - | - | - | - | - | - | - | - |
| Other..... | - | 1 | - | - | - | - | - | - |
| Total acquisition of assets..... | 20 | 954 | 1,836 | 1,312 | - | 228 | 18,872 | |
| Operating and other expenses (excluding depreciation)..... | 2,741 | 37,708 | - | 443,637 | 17,924 | 97,206 | 848,373 | |
| Increase in selected working capital..... | - | 2,459 | 54 | 8,311 | 312 | 6,136 | 31,407 | |
| Total funds applied to operations..... | 2,761 | 41,132 | 1,891 | 453,261 | 18,236 | 103,571 | 898,652 | |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | | |
| Realization of assets: | | | | | | | | |
| Repayment of loans..... | - | - | - | - | - | - | - | - |
| Sale of acquired security or collateral.. | - | - | - | - | - | - | - | - |
| Sale of fixed assets..... | 3 | 7 | - | 38 | - | 48 | 1,996 | |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | 9 |
| Total realization of assets..... | 3 | 7 | - | 33 | - | 48 | 2,004 | - |
| Capital stock issued to the public..... | - | - | - | - | - | - | - | - |
| Income..... | 2,726 | 39,864 | 1,086 | 445,765 | 18,300 | 97,699 | 907,450 | |
| Decrease in selected working capital..... | 1,229 | - | - | - | 1,219 | - | - | - |
| Total funds provided by operations..... | 3,957 | 39,871 | 1,086 | 445,763 | 19,519 | 97,748 | 909,454 | |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -1,196 | 1,261 | 804 | 7,458 | -1,283 | 5,823 | -10,802 | |
| FUNDS PROVIDED BY FINANCING | | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | | |
| Appropriations enacted..... | - | - | 10,000 | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | 71 |
| Total increase in investment of the U. S. Government..... | - | - | 10,000 | - | - | - | - | 71 |
| Increase in other borrowings..... | - | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | - | 1,261 | - | 7,738 | - | 5,826 | - | - |
| Total funds provided by financing..... | - | 1,261 | 10,000 | 7,738 | - | 5,826 | - | 71 |
| FUNDS APPLIED TO FINANCING | | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | 280 | - | 3 | 5,461 | |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | - | - | - | 280 | - | 3 | 5,461 | |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances | - | 1,196 | 9,196 | - | 1,283 | - | - | 5,412 |
| Total funds applied to financing..... | 1,196 | - | 9,196 | 280 | 1,283 | 3 | 10,873 | |
| Net effect of financing (excess of funds applied (-), or provided)..... | -1,196 | 1,261 | 804 | 7,458 | -1,283 | 5,823 | -10,802 | |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968****Table 3. - Intragovernmental Revolving Funds - (Continued)**

(In thousands of dollars)

| Account | General Services Administration - (Continued) | Veterans' Administration | Civil Service Commission |
|--|--|--------------------------|--------------------------|
| | Working capital fund | Supply fund | Investigations |
| FUNDS APPLIED TO OPERATIONS | | | |
| Acquisition of assets: | | | |
| Loans made..... | - | - | - |
| Cost of security or collateral acquired.. | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 209 | - | 7 |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | - | - | - |
| Other..... | 2 | 95 | - |
| Total acquisition of assets..... | 211 | 95 | 7 |
| Operating and other expenses (excluding depreciation)..... | 6,766 | 119,021 | 12,418 |
| Increase in selected working capital..... | 35 | - | - |
| Total funds applied to operations..... | <u>7,012</u> | <u>119,116</u> | <u>12,425</u> |
| FUNDS PROVIDED BY OPERATIONS | | | |
| Realization of assets: | | | |
| Repayment of loans..... | - | - | - |
| Sale of acquired security or collateral.. | - | - | - |
| Sale of fixed assets..... | 1 | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - |
| Other..... | - | - | - |
| Total realization of assets..... | 1 | - | - |
| Capital stock issued to the public..... | - | - | - |
| Income..... | 7,099 | 115,852 | 12,390 |
| Decrease in selected working capital..... | - | 2,392 | 72 |
| Total funds provided by operations..... | <u>7,100</u> | <u>118,244</u> | <u>12,462</u> |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | <u>-88</u> | <u>872</u> | <u>-37</u> |
| FUNDS PROVIDED BY FINANCING | | | |
| Increase in investment of the U. S. | | | |
| Government: | | | |
| Appropriations enacted..... | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - |
| Other..... | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | - |
| Increase in other borrowings..... | - | - | - |
| Decrease in investment holdings..... | - | - | - |
| Decrease in selected cash and fund balances | 19 | 944 | 747 |
| Total funds provided by financing..... | <u>19</u> | <u>944</u> | <u>747</u> |
| FUNDS APPLIED TO FINANCING | | | |
| Decrease in investment of the U. S. | | | |
| Government: | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | 107 | - | 784 |
| General and special fund revenues deposited..... | - | - | - |
| Other..... | - | 71 | - |
| Total decrease in investment of the U. S. Government..... | 107 | 71 | 784 |
| Decrease in borrowings from the public..... | - | - | - |
| Increase in investment holdings..... | - | - | - |
| Increase in selected cash and fund balances | | | |
| Total funds applied to financing..... | <u>107</u> | <u>71</u> | <u>784</u> |
| Net effect of financing (excess of funds applied (-), or provided)..... | <u>-88</u> | <u>872</u> | <u>-37</u> |

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 4. - Certain Other Activities

(in thousands of dollars)

| Account | Total 1/ | Agency for International Development | | Agriculture Department | | Commerce Department | Interior Department |
|--|-------------|---|---|---|---|------------------------|------------------------|
| | | Foreign currency loans | U.S. dollar and foreign currency loans | Farmers' Home Administra- tion 29/ | Rural Electrifica- tion Adminis- tration | | |
| | | Private enterprises 28/ | | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | 1,092,124 | 22,646 | 511,826 | 422 | 495,000 | - | - |
| Cost of security on collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 147,541 | - | - | 1,220 | 83 | - | 513 |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | 424,000 | - | - | - | - | - | - |
| Other..... | 98,411 | 637 | 140 | - | - | 97,707 | - |
| Total acquisition of assets..... | 1,762,076 | 23,283 | 511,966 | 1,641 | 495,083 | 97,707 | 513 |
| Operating and other expenses (excluding depreciation)..... | 559,306 | 4,611 | 25,074 | 88,243 | 103,655 | 258,869 | 1,061 |
| Increase in selected working capital..... | 13,082 | - | 7,899 | - | - | - | - |
| Total funds applied to operations..... | 2,334,464 | 27,894 | 544,938 | 89,885 | 598,738 | 356,576 | 1,574 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 446,741 | 14,664 | 82,307 | 84 | 204,533 | 7,977 | - |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | 10,796 | - | - | 4 | - | 10,792 | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - | - |
| Other..... | 42 | - | - | - | - | - | - |
| Total realization of assets..... | 457,579 | 14,664 | 82,307 | 88 | 204,533 | 18,369 | - |
| Capital stock issued to the public..... | - | - | - | - | - | - | - |
| Income..... | 1,082,797 | 11,311 | 159,570 | 252 | 93,306 | 4,883 | 1,716 |
| Decrease in selected working capital..... | 750,972 | 33,759 | - | 1,020 | 6,088 | 24,199 | 29 |
| Total funds provided by operations..... | 2,291,349 | 59,734 | 242,877 | 1,360 | 303,927 | 47,450 | 1,744 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 43,116 | -31,841 41/ | 303,061 42/ | 88,524 | 294,811 | 309,127 | -170 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | 1,211,947 | - | 52,992 | 103,839 | 12,457 | 375,017 | 877 |
| Borrowings from the U. S. Treasury..... | 465,000 | - | - | - | 465,000 | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Other..... | 489,500 | - | 466,866 | - | 248 | - | 664 |
| Total increase in investment of the U. S. Government..... | 2,166,446 | - | 519,858 | 103,839 | 477,705 | 375,017 | 1,541 |
| Increase in other borrowings..... | - | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | 66,437 | - | 3,102 | - | 30,002 | - | - |
| Total funds provided by financing..... | 2,232,883 | - | 522,960 | 103,839 | 507,707 | 375,017 | 1,541 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 1,067 | - | - | 106 | 57 | 259 | 1 |
| Repayment of borrowings from the U. S. Treasury..... | 237,424 | - | 24,585 | - | 212,839 | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | 787,329 | - | - | - | - | - | 1,639 |
| General and special fund revenues deposited..... | 449,525 | 24,092 32/ | 183,212 23/ | 326 | - | 26,216 | - |
| Other..... | 24,525 | 7,749 | 12,102 | 1,688 | - | - | - |
| Total decrease in investment of the U. S. Government..... | 1,499,870 | 31,841 | 219,899 | 2,120 | 212,896 | 26,475 | 1,640 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - | - |
| Increase in selected cash and fund balances | 689,897 | - | - | 13,195 | - | 39,415 | 71 |
| Total funds applied to financing..... | 2,189,767 | 31,841 | 219,899 | 15,315 | 212,896 | 65,890 | 1,711 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 43,116 | -31,841 41/ | 303,061 42/ | 88,524 | 294,811 | 309,127 | -170 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 4. - Certain Other Activities - (Continued)

(In thousands of dollars)

| Account | Interior Department - (Continued) | | | Treasury Department | | Interstate Commerce Commission |
|--|-----------------------------------|-----------------------------------|-----------------------------------|--|---|--------------------------------|
| | Bonneville Power Administration | Southeastern Power Administration | Southwestern Power Administration | Miscellaneous loans and certain other assets | Civil defense and Reconstruction Finance Corporation loans in liquidation | |
| <u>FUNDS APPLIED TO OPERATIONS</u> | | | | | | |
| Acquisition of assets: | | | | | | |
| Loans made..... | - | - | - | 62,231 | - | - |
| Cost of security or collateral acquired..... | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 142,164 | 2 | 3,559 | - | - | - |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | 424,000 | - | - |
| Other..... | - | - | -73 | - | - | - |
| Total acquisition of assets..... | 142,164 | 2 | 3,486 | 486,231 | - | - |
| Operating and other expenses (excluding depreciation)..... | 47,787 | 3,416 | 15,216 | 11,375 | - | - |
| Increase in selected working capital..... | 3,919 | - | 1,180 | - | 84 | - |
| Total funds applied to operations..... | 193,870 | 3,418 | 19,382 | 477,606 | 84 | - |
| <u>FUNDS PROVIDED BY OPERATIONS</u> | | | | | | |
| Realization of assets: | | | | | | |
| Repayment of loans..... | - | - | - | 136,938 | 69 | 570 |
| Sale of acquired security or collateral..... | - | - | - | - | - | - |
| Sale of fixed assets..... | - | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | - | - |
| Other..... | 42 | - | - | - | - | - |
| Total realization of assets..... | 42 | - | - | 136,938 | 69 | 570 |
| Capital stock issued to the public..... | - | - | - | - | - | - |
| Income..... | 58,331 | 31,710 | 17,665 | 703,937 | 116 | - |
| Decrease in selected working capital..... | - | 571 | - | 635,307 | - | - |
| Total funds provided by operations..... | 58,331 | 32,281 | 17,665 | 1,526,192 | 186 | 570 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 135,498 | -28,364 | 2,217 | -1,028,576 | -102 | -570 |
| <u>FUNDS PROVIDED BY FINANCING</u> | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | |
| Appropriations enacted..... | 120,000 | 850 | 1,620 | 527,294 | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - |
| Other..... | 18,377 | 2,885 | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 147,877 | 3,735 | 1,620 | 527,294 | - | - |
| Increase in other borrowings..... | - | - | - | - | - | - |
| Decrease in investment holdings..... | - | - | - | - | - | - |
| Decrease in selected cash and fund balances..... | 33,264 | 68 | - | - | - | - |
| Total funds provided by financing..... | 181,112 | 3,803 | 1,620 | 527,294 | - | - |
| <u>FUNDS APPLIED TO FINANCING</u> | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | 327 | 316 | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | 735,600 | - | - |
| General and special fund revenues deposited..... | 45,277 | 29,465 | 5,430 | 134,938 | - | 570 |
| Other..... | - | 2,885 | - | - | 102 | - |
| Total decrease in investment of the U. S. Government..... | 45,604 | 32,666 | 5,430 | 927,628 | 32 | 570 |
| Decrease in borrowings from the public..... | - | - | - | - | - | - |
| Increase in investment holdings..... | - | - | - | - | - | - |
| Increase in selected cash and fund balances..... | - | - | 1,973 | 735,242 | - | - |
| Total funds applied to financing..... | 45,604 | 32,666 | 7,404 | 1,559,870 | 102 | 570 |
| Net effect of financing (excess of funds applied (-), or provided)..... | 135,498 | -28,364 | 2,217 | -1,028,576 | -102 | -570 |

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 5.- Trust Revolving Funds

| Account | Total 31/ | (In thousands of dollars) | | | | | |
|--|--------------|----------------------------------|---|--|------------------------------------|-----------------------------------|--|
| | | Agriculture Department | | Defense Department | | HUD Department | Justice Department |
| | | Farmers' Home Administration | Army Department | Navy Department | Fed. National Mortgage Association | Federal Prison System | Office of the Comptroller of the Currency 2/ |
| | | State rural rehabilitation funds | United States Soldiers' Home revolving fund | Midshipmen's commissary, U.S. Naval Academy 2/ | Secondary market operations | Commissary funds, Federal Prisons | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | 11,582,351 | 1,630 | - | - | 2,216,899 | - | - |
| Cost of security or collateral acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 913 | 6 | - | - | - | 20 | 82 |
| Purchase of securities other than public debt and issues of wholly owned Government enterprises..... | 445,910 | - | - | - | - | - | - |
| Other..... | 20,492 | 2 | 5 | - | - | - | - |
| Total acquisition of assets..... | 12,040,667 | 1,637 | 5 | - | 2,216,899 | 20 | 82 |
| Operating and other expenses (excluding depreciation)..... | 523,805 | 709 | 137 | 1,840 | 324,168 | 2,882 | 22,202 |
| Increase in selected working capital..... | 1,071,306 | - | 5 | 138 | - | - | - |
| Total funds applied to operations..... | 13,644,780 | 2,346 | 147 | 1,977 | 2,541,066 | 2,903 | 22,284 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | 9,077,771 | 1,550 | - | - | 279,083 | - | - |
| Sale of acquired security or collateral..... | 1 | 1 | - | - | - | - | - |
| Sale of fixed assets..... | 2 | 2 | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | 439,876 | 16 | - | - | - | - | - |
| Other..... | 6,369 | 2 | - | 155 | - | - | - |
| Total realization of assets..... | 9,524,219 | 1,571 | - | 155 | 279,083 | - | - |
| Capital stock issued to the public..... | 39,236 | - | - | - | 25,765 | - | - |
| Income..... | 1,061,550 | 1,283 | 143 | 1,801 | 331,459 | 2,953 | 25,088 |
| Decrease in selected working capital..... | 26,770 | 375 | - | - | 7,663 | 7 | 62 |
| Total funds provided by operations..... | 11,551,774 | 3,229 | 143 | 1,056 | 643,971 | 2,050 | 25,150 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | 2,093,006 | -883 | 4 | 22 | 1,897,096 | -56 | -2,867 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | 2,458,620 | - | - | - | 2,458,620 | - | - |
| Capital and surplus advances from the U. S. Treasury..... | 24,000 | - | - | - | 21,000 | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | 2,482,620 | - | - | - | 2,479,620 | - | - |
| Increase in other borrowings..... | 14,974,028 | - | - | - | 6,372,700 | - | - |
| Decrease in investment holdings..... | 200 | 200 | - | - | - | - | - |
| Decrease in selected cash and fund balances..... | 25,280 | - | 4 | 22 | 11,597 | - | 145 |
| Total funds provided by financing..... | 17,482,128 | 200 | 4 | 22 | 8,863,917 | - | 145 |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | 2,402,080 | - | - | - | 2,402,080 | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | 10,267 | - | - | - | - | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | 2,412,347 | - | - | - | 2,402,080 | - | - |
| Decrease in borrowings from the public..... | 12,592,177 | - | - | - | 4,964,741 | - | - |
| Increase in investment holdings..... | 872,588 | - | - | - | - | - | 3,012 |
| Increase in selected cash and fund balances..... | 12,011 | 1,083 | - | - | - | 56 | - |
| Total funds applied to financing..... | 15,389,122 | 1,083 | - | - | 6,966,821 | 56 | 3,012 |
| Net effect of financing (excess of funds applied (-), or provided (+))..... | 2,093,006 | -883 | 4 | 22 | 1,897,096 | -56 | -2,867 |

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1968

Table 5. - Trust Revolving Funds . (Continued)

(In thousands of dollars)

| Account | General Services Adminis- tration | Civil Service Commission | | | Farm Credit Administration | | Federal Deposit Insurance Corporation |
|--|--|--|---|--|------------------------------|--|--|
| | | Employees' health benefits fund | Employees' life insurance fund | Retired employees' health benefits fund | Banks for cooperatives | Federal intermediate credit banks | |
| | National Archives trust fund | | | | | | |
| FUNDS APPLIED TO OPERATIONS | | | | | | | |
| Acquisition of assets: | | | | | | | |
| Loans made..... | - | - | - | - | 1,848,295 | 7,515,528 | - |
| Cost of security or collaterals acquired..... | - | - | - | - | - | - | - |
| Purchase, construction, or improvement of fixed assets..... | 37 | - | - | - | 418 | 351 | - |
| Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises..... | - | - | - | - | 66,025 | 379,885 | - |
| Other..... | - | - | - | - | 7,598 | 4,880 | 8,007 |
| Total acquisition of assets..... | 37 | - | - | - | 1,922,335 | 7,900,644 | 8,007 |
| Operating and other expenses (excluding depreciation)..... | 852 | 647,131 | -786,428 | 13,908 | 75,788 | 193,383 | 27,183 |
| Increase in selected working capital..... | 12 | 17,486 | 1,050,780 | 2,887 | - | - | - |
| Total funds applied to operations..... | 901 | 664,667 | 264,352 | 16,795 | 1,998,124 | 8,094,027 | 35,190 |
| FUNDS PROVIDED BY OPERATIONS | | | | | | | |
| Realization of assets: | | | | | | | |
| Repayment of loans..... | - | - | - | - | 1,687,209 | 7,109,928 | - |
| Sale of acquired security or collateral..... | - | - | - | - | - | - | - |
| Sale of fixed assets..... | * | - | - | - | - | - | - |
| Sale of securities other than public debt and issues of wholly owned Government enterprises..... | - | - | - | - | 68,675 | 371,185 | - |
| Other..... | - | - | - | - | - | - | 6,412 |
| Total realization of assets..... | * | - | - | - | 1,755,284 | 7,481,114 | 6,412 |
| Capital stock issued to the public..... | - | - | - | - | 11,471 | 2,000 | - |
| Income..... | 993 | 690,607 | 297,727 | 18,042 | 89,545 | 221,970 | 279,939 |
| Decrease in selected working capital..... | - | - | - | - | 7,824 | 7,340 | 8,499 |
| Total funds provided by operations..... | 993 | 690,607 | 297,727 | 18,042 | 1,859,724 | 7,712,424 | 294,849 |
| Net effect of operations on expenditures (excess of funds applied, or provided (-)) | -92 | -25,939 | -33,375 | -1,248 | 138,400 | 381,604 | -259,659 |
| FUNDS PROVIDED BY FINANCING | | | | | | | |
| Increase in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations enacted..... | - | - | - | - | - | - | - |
| Borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Capital and surplus advances from the U. S. Treasury..... | - | - | - | - | 3,000 | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total increase in investment of the U. S. Government..... | - | - | - | - | 3,000 | - | - |
| Increase in other borrowings..... | - | - | - | - | 3,367,045 | 5,234,283 | - |
| Decrease in investment holdings..... | - | - | - | - | - | - | - |
| Decrease in selected cash and fund balances | - | - | 12,378 | 1,134 | - | - | - |
| Total funds provided by financing..... | - | - | 12,378 | 1,134 | 3,371,045 | 5,234,283 | - |
| FUNDS APPLIED TO FINANCING | | | | | | | |
| Decrease in investment of the U. S. | | | | | | | |
| Government: | | | | | | | |
| Appropriations lapsed, rescinded, or transferred..... | - | - | - | - | - | - | - |
| Repayment of borrowings from the U. S. Treasury..... | - | - | - | - | - | - | - |
| Repayment of capital and surplus advances from the U. S. Treasury..... | - | - | - | - | 10,267 | - | - |
| Distribution of earnings to the U. S. Treasury..... | - | - | - | - | - | - | - |
| General and special fund revenues deposited..... | - | - | - | - | - | - | - |
| Other..... | - | - | - | - | - | - | - |
| Total decrease in investment of the U. S. Government..... | - | - | - | - | 10,267 | - | - |
| Decrease in borrowings from the public..... | - | 34,758 | 45,753 | 2,382 | 3,209,158 | 4,818,278 | 258,232 |
| Increase in investment holdings..... | 92 | 1,132 | - | - | 16,739 | 27,712 | 1,427 |
| Increase in selected cash and fund balances | - | - | 45,753 | 2,382 | 1,442 | 6,689 | - |
| Total funds applied to financing..... | 92 | -25,939 | -33,375 | -1,248 | 3,231,645 | 4,852,679 | 259,659 |
| Net effect of financing (excess of funds applied (-), or provided)..... | -92 | -25,939 | -33,375 | -1,248 | 138,400 | 381,604 | -259,659 |

Footnotes at end of Section.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1968 Bulletin.
- 2/ Included beginning June 30, 1968.
- 3/ Represents interest expense on appropriations made to the fund.
- 4/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
- 5/ Includes operating and administrative expenses funds.
- 6/ Includes interest expense of \$4,125 thousand on capital stock.
- 7/ Represents restoration of capital by the United States Treasury (net after transfer of \$275 thousand to the Agricultural Research Service) to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved October 24, 1967 (81 Stat. 333).
- 8/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 109 of the December 1968 Bulletin, did not have any income or expense or any funds applied or provided during the fiscal year 1968.
- 9/ Represents interest on loans outstanding to be paid into miscellaneous receipts of the United States Treasury.
- 10/ Represents interest expense on public debt borrowings from the United States Treasury Department and on appropriations and other capital.
- 11/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 12/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
- 13/ The Federal Farm Mortgage Corporation, shown under this heading on page 114 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
- 14/ Includes unreimbursed costs of \$36,900 thousand performed by other agencies.
- 15/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain non-postal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
- 16/ The operating deficit as of June 30, 1967, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1967.
- 17/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 18/ The short-term credit investment fund and the banks for cooperatives investment fund, shown under this heading on page 117 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
- 19/ Includes \$1,234 thousand representing guarantee and insurance claims paid.
- 20/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 118 of the December 1968 Bulletin, did not have any income or expense during the fiscal year 1968.
- 21/ Represents return on additional premiums - prepayments.
- 22/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 23/ Includes interest on funds advanced to the Administration by appropriations.
- 24/ Represents net income of \$43,799 thousand from power operations, and net loss of \$36,201 thousand from nonincome-producing programs.
- 25/ Includes the Federal Communications Agency.
- 26/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Defense agencies, \$6,468 thousand; Air Force, \$492,592 thousand; Army, \$105,420 thousand; and Navy, \$159,883 thousand.
- 27/ Includes contractual services and other costs.
- 28/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954; as amended (7 U.S.C. 1704 (c)).
- 29/ Represents other loans, salaries, and expenses.
- 30/ Represents gross revenues of \$107,224 thousand less current year revenues of \$56,500 thousand transferred to Associated Projects.
- 31/ Certain activities are included in this Section only on a fiscal year basis at the present time.
- 32/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to \$41,302 thousand.
- 33/ Consists of principal and interest collections deposited into the Treasury Department.
- 34/ Includes sales of loans.
- 35/ Represents sales of participation certificates.
- 36/ Represents transfers of principal collections on pledged loans to the Federal National Mortgage Association trustee account, net of any redemptions of participation certificates by the trustee.
- 37/ Represents repayments of participation certificates by the trustee.
- 38/ Liquidation of certain Reconstruction Finance Corporation assets, shown under this heading on page 117 of the December 1968 Bulletin, did not have any funds applied or provided during the fiscal year 1968.
- 39/ Represents sales of participation certificates and short term discount notes.
- 40/ Represents redemptions of participation certificates (including noncash transactions of \$15,000 thousand) and redemptions of short term discount notes.
- 41/ Represents United States dollar equivalent of foreign currency transactions.
- 42/ Includes United States dollar equivalent of foreign currency transactions.
- r Revised.
- * Less than \$500.

CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES**Section IV - Direct Sales and Repurchases of Loans**

(In millions of dollars)

| Fiscal year or month | Total | | Export-Import Bank of the United States | Farmers Home Administration | | Housing and Urban Development Department | | | | Small Business Administration | | Veterans Administration | | |
|--------------------------|-------|-------------|---|-----------------------------|-------------|--|-------------|-------------|-------------|-------------------------------|-------|-------------------------|-------|-------------|
| | | | | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases | | | | | |
| | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases | Sales | Repurchases |
| 1963..... | 1,275 | - | 336 | - | 133 | - | 307 | - | 34 | - | 5 | - | 460 | - |
| 1964..... | 1,150 | - | 436 | - | 119 | - | 144 | - | 104 | - | 5 | - | 342 | - |
| 1965..... | 936 | - | 124 | - | 157 | - | 264 | - | 33 | - | 31 | - | 327 | - |
| 1966..... | 596 | - | 63 | - | 291 | - | 6 | - | 11 | - | 120 | - | 105 | - |
| 1967..... | 954 | 92 | 153 | - | 729 | 50 | - | - | - | - | 2 | 2 | 71 | 41 |
| 1968..... | 1,070 | 213 | 91 | - | 974 | 174 | - | - | - | * | 15 | 2 | 24 | - |
| 1967-December... | 65 | 12 | - | - | 64 | 10 | - | - | - | - | 1 | * | - | 2 |
| 1968-January... | 47 | 15 | 4 | - | 43 | 10 | - | - | - | - | 2 | - | - | 2 |
| February... | 97 | 5 | 5 | - | 92 | - | - | - | - | * | 2 | - | - | 2 |
| March.... | 161 | 26 | 38 | - | 122 | 24 | - | - | - | - | - | - | - | 2 |
| April.... | 125 | 24 | 17 | - | 108 | 21 | - | - | - | - | 1 | * | - | 2 |
| May..... | 48 | 26 | * | - | 48 | 23 | - | - | - | * | * | - | - | 2 |
| June..... | 70 | 42 | 18 | - | 51 | 40 | - | - | - | - | - | - | - | 1 |
| July..... | 153 | 24 | 77 | - | 76 | 22 | - | - | - | - | 1 | - | - | 2 |
| August.... | 123 | 2 | 58 | - | 65 | - | - | - | - | - | - | - | - | 2 |
| September... | 116 | 38 | 7 | - | 108 | 36 | - | - | - | - | * | - | - | 2 |
| October.... | 39 | 3 | 36 | - | 3 | 2 | - | - | - | - | * | - | - | 1 |
| November... | 113 | 3 | 100 | - | 13 | 1 | - | - | - | - | * | * | - | 1 |
| December... | 15 | 2 | 11 | - | 4 | 1 | - | - | - | - | - | - | - | 2 |
| Fiscal 1969 to date..... | 559 | 72 | 289 | - | 269 | 62 | - | - | - | - | 1 | * | - | 10 |

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 \$547 million; net purchases, 1964 \$67 million, 1965 \$232 million, 1966 \$1,338 million, 1967 \$1,107 million, 1968 \$2,316 million, 1969

through Sept. 30, 1968 \$296 million.

2/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

2/ Includes college housing, elderly housing, and public facility loans.

* Less than \$500,000.

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| Federal Hospital Insurance Trust Fund..... | 10 | ... | ... | 9 | ... | ... | 9 | ... | 9 | ... | 10 | ... | 10 |
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| Summary of public debt and guaranteed agency securities..... | 20 | 17 | 24 | 18 | 16 | 23 | 18 | 16 | 23 | 19 | 18 | 18 | 24 |
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