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DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

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May 1981

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OFFICE OF THE SECRETARY

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Treasury Bulletin

MAY 1981

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On April 15 the Treasury announced that it would auction $4,250 million of 2-year notes to refund $2,752 million of notes maturing April 30, 1981, and to raise $1,498 million new cash. The notes offered were Treasury Notes of Series Q-1983, to be dated April 30, 1981, due April 30, 1983, with interest payable on October 31 and April 30 in each year until maturity. A coupon rate of 14-1/2% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, April 22, and totaled $5,209 million, of which $4,252 million was accepted at yields ranging from 14.35%, price 100.253, up to 14.63%, price 99.781. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 14.51%, price 99.983. These totaled $808 million. The $4,252 million of accepted tenders also included $330 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for securities maturing April 30, 1981.

In addition to the $4,252 million of tenders accepted in the auction process, $261 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

May Refunding

On April 29 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,000 million of 3-year notes of Series K-1984, $1,750 million of 10-year notes of Series A-1991, and $2,000 million of 30-year bonds of 2006-11 to refund $4,632 million of publicly held Treasury securities maturing May 15, and to raise $2,100 million new cash.

A coupon rate of 15-3/4% was set on the notes of Series K-1984 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series K-1984 will be dated May 15, 1981, due May 15, 1984, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series K-1984 were received until 1:30 p.m., EDST, May 5, and totaled $9,584 million of which $3,000 million was accepted at yields ranging from 15.79%, price 99.907, up to 15.82%, price 99.838. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 15.81%, price 99.861. These totaled $1,341 million. In addition, $465 million of the notes were alloted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for securities maturing May 15, 1981.

In addition to the $3,000 million of tenders accepted in the auction process, $681 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

A coupon rate of 14-1/2% was set on the notes of Series A-1991 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series A-1991 will be dated May 15, 1981, due May 15, 1991, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series A-1991 were received until 1:30 p.m., EDST, May 6, and totaled $4,538 million of which $1,750 million was accepted at yields ranging from 14.44%, price 100.312, up to 14.60%, price 99.482. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 14.56%, price 99.689. These totaled $415 million.

In addition to the $1,750 million of tenders accepted in the auction process, $300 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

A coupon rate of 13-7/8% was set on the bonds of 2006-11 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2006-11 will be dated May 15, 1981, due May 15, 2011, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EDST, May 7, and totaled $5,025 million of which $2,001 million was accepted at yields ranging from 13.85%, price 100.177, up to 14.01%, price 99.053. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.99%, price 99.192. These totaled $333 million.

In addition to the $2,001 million of tenders accepted in the auction process, $300 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before May 15, 1981, in cash, maturing securities, or other funds immediately available to the Treasury by that date. Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 10-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-year notes.

52-Week Bills

On April 10 tenders were invited for approximately $4,000 million of 364-day Treasury bills to be dated April 23, 1981, and to mature April 22, 1982. The issue was to refund $4,016 million of bills maturing April 23. Tenders were opened on April 16. They totaled $8,192 million, of which $4,000 million was accepted, including $216 million of noncompetitive tenders from the public and $1,378 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $249 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 12.991%.

Treasury Financing Operations-Continued

13-Week and 26-Week Bills

Issues of regular weekly Treasury Bills in April totaled $41,200 million. These issues were offered for cash and in exchange for bills maturing in the amount of $39,700 million. In the 13-week series, there were two issues of $4,300 million and three issues of $4,000 million. In the 26-week series, there were two issues of $4,300 million and three issues of $4,000 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
April	2	12.501	12.078
	9	14.147	13.783
	16	13.783	13.646
	23	13.553	13.621
	30	14.190	14.042

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in April totaled $854 million, consisting of 8 bills. Redemptions during the month totaled $605 million. At the end of April dollar-denominated foreign series securities outstanding totaled $17,974 million. (Details are shown on page 52.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Means of financing--transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Cash and monetary assets (deduct): Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	133	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	600,279	655,173	-54,894	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	650,336	695,297	-44,961	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Mar.	33,351	r46,459	r-13,108	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr.	61,097	51,237	9,860	6,558	-87	-1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug.	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct.	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov.	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec.	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan.	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,613	1,018	474	-5,356
Feb.	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar.	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Fiscal 1981 to date	262,234	327,841	-65,607	56,830	-246	-6,809	63,483	-	-10,273	356	5,869	1,660

Fiscal year or month	Means of financing--net transactions--Continued: Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	Selected balances end of period: General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	54,894	-	-	986,400	6,200	206,500	786,100
1982 (Est.)	n.a.	n.a.	44,961	-	-	1,070,200	5,200	229,300	846,100
1980-Mar.	r1,395	r-3,321	r13,108	-	8,154	863,451	6,993	187,814	682,630
Apr.	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug.	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept.	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct.	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov.	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec.	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan.	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb.	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar.	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Fiscal 1981 to date	7,995	-8,260	65,607	-	10,717	964,531	6,370	192,314	778,587

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1.

n.a. Not available. r Revised.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on January 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.
2/ For detail see Table FFO-3.
3/ For detail see Table FFO-6.
4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.
5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
6/ Represents activity of the International Monetary Fund.
7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.
8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.
10/ For detail see Table FD-5.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	173,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,957	42,062	29,293	157,626	60,057	5,164	54,893	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,580	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,470	244,068	72,390	7,790	64,600	308,668	136,960	507	136,453
1981 (Est.)	600,279	255,910	69,188	47,706	277,392	72,742	8,055	64,687	342,079	160,575	526	160,049
1982 (Est.)	650,336	269,490	73,180	54,519	288,141	71,234	8,811	62,423	350,584	185,185	567	184,618
1980-Mar	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,037	10,593	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	439	26,926	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,159	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Fiscal 1981 to date	262,234	125,786	18,286	18,342	125,730	20,372	6,380	22,082	148,713	72,779	-	72,779

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,429	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,592	*	2,592	162,641	16,355	70	16,285	3,314	4,043	77	7,435
1982 (Est.)	3,109	*	3,109	187,727	18,825	79	18,746	3,955	4,073	78	8,005
1980-Mar	207	*	207	10,747	212	5	208	330	300	5	544
Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,435	3	2,433	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	623
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Fiscal 1981 to date	1,335	-3	1,339	74,116	5,302	5	5,301	1,528	1,914	42	3,544

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions—Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	186,361	36,334	157	36,177	368	2	366	6,977	154	6,823
1982 (Est.)	214,478	45,398	155	45,243	3,261	2	3,259	7,018	147	6,871
1980-Mar.	11,499	678	78	600	145	*	145	534	13	521
Apr.	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug.	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept.	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct.	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov.	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec.	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan.	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb.	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar.	15,784	3,662	17	3,645	-	*	-*	552	12	540
Fiscal 1981 to date	82,962	2/ 14,026	75	13,951	6	1	5	3,217	48	3,170

Fiscal year or month	Excise taxes—Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	3/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	4/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	275	-	275	43,641	7,026	117	6,909	7,806	360	7,446	12,609	1,234	13,843
1982 (Est.)	292	-	292	55,665	7,730	128	7,602	8,136	375	7,761	13,265	981	14,246
1980-Mar.	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr.	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug.	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept.	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct.	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov.	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec.	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan.	26	-	26	2,523	540	4	535	666	31	635	965	70	1,035
Feb.	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar.	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Fiscal 1981 to date	138	-	138	17,263	3,325	60	3,265	3,903	216	3,687	5,869	474	6,343

* Less than $500,000.
n.a. Not available.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released March 10, 1981, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

2/ Includes $7.7 million in national recreational boating safety and facilities improvement fund reclassified in January 1981 from "Net miscellaneous receipts-All other."

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

Fiscal Years 1972-1981

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,456	674	101	6,070	20,699	2,896
1982 (Est.)	1,424	734	104	6,059	23,703	2,513
1980-Mar.	91	40	11	487	1,732	308
Apr.	113	39	7	254	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug.	95	38	8	702	1,374	283
Sept.	135	42	6	308	1,340	264
Oct.	72	44	7	617	1,785	283
Nov.	95	64	8	553	1,829	305
Dec.	114	55	9	854	3,415	241
1981-Jan.	104	44	10	523	5,212	184
Feb.	101	65	9	647	2,390	227
Mar.	104	45	17	162	1,802	217
Fiscal 1981 to date	590	318	60	3,379	16,433	1,458

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department 1/ 2/	Department of Education 3/	Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	150,600	3,323	10,454	14,322	227,606	13,480	4,426
1982 (Est.)	184,800	3,152	11,135	12,447	250,658	14,317	3,304
1980-Mar.	11,460	232	432	r1,298	r15,273	1,113	318
Apr.	11,357	239	639	5/17,667		1,397	360
May	11,273	246	619	1,164	16,447	389	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug.	11,402	271	717	1,164	17,992	961	332
Sept.	11,345	364	720	1,326	17,153	726	481
Oct.	12,705	179	746	1,126	19,017	1,348	436
Nov.	11,601	276	644	1,454	16,918	922	487
Dec.	12,281	333	6/964	1,010	19,132	1,344	377
1981-Jan.	12,424	267	6/949	1,583	19,081	1,497	314
Feb.	12,544	236	911	1,499	18,700	776	308
Mar.	13,263	217	626	1,269	18,777	1,118	349
Fiscal 1981 to date	74,818	1,508	4,817	7,940	111,625	7,006	2,271

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 7/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 2/	Environmental Protection Agency
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,644	35,539	3,154	21,983	90,600	-2,866	5,479
1982 (Est.)	2,537	26,662	2,356	18,349	98,100	-5,498	5,223
1980-Mar.	205	r2,484	r156	1,325	5,434	134	419
Apr.	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug.	188	2,887	137	1,589	5,585	-421	462
Sept.	203	3,340	103	1,855	5,697	-681	473
Oct.	309	2,806	266	2,090	5,959	1,327	510
Nov.	190	2,161	122	1,690	6,069	-444	490
Dec.	199	2,883	162	1,764	11,886	-942	512
1981-Jan.	226	2,944	90	3,672	6,216	-994	423
Feb.	202	2,703	133	1,358	6,990	-54	378
Mar.	205	2,897	232	1,544	7,093	-215	487
Fiscal 1981 to date	1,331	16,394	1,004	12,118	44,213	-1,323	2,800

Fiscal year or month	National Aeronautic and Space Admin.	Veterans Administration	Other Independent agencies: General Services Administration	Other Independent agencies: Other 2/	Undistributed offsetting receipts 8/: Rent and royalties on the Outer Continental Shelf lands 4/	Undistributed offsetting receipts 8/: Other	Total
1972	3,422	10,710	589	9,878	-	-7,858	232,021
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,282	83	37,195	-9,600	-19,707	655,173
1982 (Est.)	5,891	23,599	-560	34,560	-11,000	-19,272	695,297
1980-Mar.	416	743	153	2,908	-70	-645	r46,459
Apr.	398	2,004	-169	2,786	-57	-597	51,237
May	397	2,792	53	3,219	-181	-663	50,198
June	452	630	144	2,975	-171	-5,733	46,702
July	423	1,713	-170	2,877	-157	-436	52,409
Aug.	456	2,655	87	2,653	-178	-683	50,755
Sept.	356	744	168	2,811	-725	-1,275	47,289
Oct.	479	2,857	-248	4,216	-1,931	-699	56,305
Nov.	425	717	167	2,590	-538	-747	48,049
Dec.	499	3,028	65	3,415	-1,199	-6,201	56,202
1981-Jan.	381	1,921	-189	2,946	-198	-534	59,099
Feb.	459	1,953	76	2,197	-173	-666	53,969
Mar.	559	1,025	207	3,091	-197	-678	54,217
Fiscal 1981 to date	2,802	11,502	79	18,456	-4,236	-9,524	327,841

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Fiscal year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

6/ Amounts of $15.4 million and $7.4 million in December, 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

7/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

8/ For content see Table FFO-4.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health and Human Services: Federal old-age, disability, and hospital insurance	Office of Personnel Management: Civil Service retirement and disability fund	Other 1/	Total	Interest credited to certain Government accounts: Defense Department: Soldiers' and Airmen's Home permanent fund	Health and Human Services: Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,693	3,105	1,755	6,553	8	1,784	369	1,369	338
1982 (Est.)	1,829	3,127	1,761	6,717	9	1,417	264	1,935	423
1980-Mar.	125	297	90	r512	2	50	11	8	4
Apr.	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug.	133	247	93	474	-	100	14	7	4
Sept.	130	198	777	1,104	2	63	8	3	6
Oct.	128	284	64	476	-	75	58	8	4
Nov.	129	242	63	435	-	85	31	10	4
Dec.	128	233	69	430	2	545	119	543	181
1981-Jan.	141	290	68	499	-	18	2	4	4
Feb.	141	209	83	434	-	103	14	14	7
Mar.	141	294	63	498	2	66	8	13	9
Fiscal 1981 to date	808	1,552	411	2,770	5	892	233	592	209

Fiscal year or month	Interest credited to certain Government accounts -- Continued: Labor Department: Unemployment trust fund	Black lung disability trust fund	Transportation Department: Highway trust fund	Veterans Administration: Government life insurance fund	National service life insurance fund	Office of Personnel Management: Civil Service retirement and disability fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	975	-	1,112	31	664	5,742	269	492	13,153	9,600	29,305
1982 (Est.)	875	-	891	29	687	7,170	170	455	14,325	11,000	32,042
1980-Mar.	22	-	11	*	r1	18	1	5	132	70	714
Apr.	19	-	14	*	2	30	1	3	179	57	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug.	15	-	7	*	3	60	-6	5	209	178	860
Sept.	11	-	12	*	*	19	43	4	171	725	2,000
Oct.	-19	-	9	*	1	27	54	5	223	1,931	2,630
Nov.	15	-	26	*	*	68	70	4	312	533	1,285
Dec.	532	-	510	15	309	2,686	32	298	5,772	1,199	7,400
1981-Jan.	6	-	-6	-	*	5	1	1	35	198	732
Feb.	-1	-	8	*	3	66	7	10	232	173	838
Mar.	28	-	13	*	1	27	8	4	179	197	875
Fiscal 1981 to date	562	-	561	16	315	2,379	171	321	6,753	4,236	13,760

* Less than $500,000.
r Revised.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on Current Budget Estimates, FY 1982 Released on March 10, 1981, by the Office of Management and Budget.
1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.
2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.
3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	F.Y. 1980 Mar.	Apr.	May	June	July	Aug.	Sept.	F.Y. 1981 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	16,193	15,880
Proprietary receipts from the public	-4	-2	-2	-3	-6	-4	-	-1	-1	-*	-*	-*	-4	-7	-14
Totals	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	16,186	15,865
Health															
Outlays	6,045	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	7,155	37,691	32,038
Proprietary receipts from the public	-4	-*	-4	-3	-2	-1	-5	-1	6	-11	4	-3	-1	-4	-5
Intrabudgetary transactions	-1,296	-558	-547	-558	-659	-684	-694	-705	-636	-858	-688	-682	-1,397	-4,966	-4,103
Total	4,745	5,094	4,970	4,948	5,043	4,897	5,284	5,432	4,891	5,716	5,510	5,414	5,757	32,721	27,930
Income security															
Outlays	r15,836	16,465	16,117	16,947	17,945	18,181	17,651	18,392	17,256	19,068	19,441	19,540	19,273	113,873	92,216
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-	*	-	*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-41	-9	-2	-1,697	-4	-181	-164	-31	-40	-1,024	-142	-744	-31	-2,012	-1,195
Total	r15,795	16,456	16,115	15,150	17,941	17,999	17,487	18,361	17,215	18,044	19,299	18,795	19,241	111,860	91,021
Veterans benefits and services															
Outlays	801	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	11,821	10,900
Proprietary receipts from the public	-55	-47	-46	-49	-49	-47	-53	-45	-50	-47	-50	-54	-54	-301	-286
Intrabudgetary transactions	-*	-*	-*	*	-	-	-	*	-1	-1	-*	-*	-1	-3	-1
Total	746	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	1,028	11,517	10,612
Administration of justice															
Outlays	368	418	397	363	400	353	350	466	349	383	383	393	382	2,357	2,282
Propietary receipts from the public	-1	-1	-*	-*	-	-	-	*	-1	-*	-*	-5	-5	-13	-8
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	367	417	397	363	400	353	350	466	348	382	382	388	376	2,344	2,274
General government															
Outlays	642	234	448	440	405	649	11,685	83	469	529	388	463	753	2,637	2,249
Proprietary receipts from the public	-15	2	-32	-20	19	-1	-37	-29	6	-73	-9	-22	11	-116	-231
Intrabudgetary transactions	-12	-7	-34	5	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	-90	-25
Total	616	229	383	426	413	642	428	39	464	446	356	425	749	2,431	1,992
General purpose fiscal assistance															
Outlays	61	1,739	238	53	1,830	46	150	1,989	210	4,596	1,320	116	98	8,376	11,151
Proprietary reciepts from the public	-	-	-	-	-	-	-	-60	-	-	-27	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-4,570	-	-3	-*	-4,573	-6,854
Total	61	1,739	238	53	1,830	46	150	1,929	210	26	1,293	113	98	3,717	4,252
Interest															
Outlays	r4,790	5,353	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	6,002	40,881	33,389
Proprietary receipts from the public	-130	-126	-104	-95	-120	-162	-94	-155	-153	-160	-246	-164	-138	-1,018	-1,017
Intrabudgetary transactions	-22	-50	-1	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-29	-2,314	-2,252
Total	r4,637	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	37,548	30,119
Undistributed offsetting receipts	-714	-654	-845	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-874	-13,759	-11,636
Net budget outlays	46,458	51,237	50,198	46,702	52,409	50,755	47,289	56,304	48,049	56,202	59,099	53,969	54,216	327,841	280,001

r Revised.
* Less than $500,000.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	F.Y. 1980 Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	F.Y. 1981 Jan.	Feb.	Mar.	Cumulative to date 1/	Comparable period fiscal 1980
National defense															
Outlays	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,167	11,945	12,752	12,658	12,827	13,609	76,759	66,244
Proprietary receipts from the public	6	35	-50	-129	-523	165	151	-137	-131	-144	26	14	-48	-420	-393
Intrabudgetary transactions	2	5	-5	-3	1	-3	-14	10	-2	-3	-2	-1	-1	1	8
Total	11,742	11,593	11,543	11,885	11,666	11,698	11,636	13,040	11,812	12,605	12,682	12,840	13,560	76,540	65,859
International affairs															
Outlays	r1,921	1,634	1,255	1,589	2,568	1,128	1,883	1,440	1,213	2,783	951	1,487	2,221	10,094	8,823
Proprietary receipts from the public	r-990	-817	-607	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-55	-482	-1,412	-4,936	-3,002
Intrabudgetary transactions	-	-	-	-26	-4	-1	-147	-8	-	-33	-	-	-	-42	-43
Total	r932	837	648	325	1,445	546	532	984	674	1,249	396	1,005	809	5,116	5,778
General science, space, and technology															
Outlays	526	508	516	527	503	556	391	588	549	618	441	531	694	3,421	2,999
Proprietary receipts from the public	-*	-*	-*	-*	-*	-	-	*	-	-*	-*	-*	-2	-3	-1
Total	526	508	516	527	503	556	391	588	549	618	440	531	691	3,418	2,998
Energy															
Outlays	r568	729	703	750	730	756	758	754	716	923	1,153	1,063	883	5,600	3,592
Proprietary receipts from the public	r-229	-104	-80	-93	-111	-111	-129	-123	-89	-78	-238	-237	-408	-1,170	-907
Intrabudgetary transactions	-	-	-	-	-	-	-6	-	-	-	-	-	-	-	-
Total	r339	625	624	657	619	645	630	631	627	845	915	826	475	4,430	2,685
National resources and environment															
Outlays	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	8,220	7,047
Proprietay receipts from the public	-197	-150	-170	-130	-109	-242	-212	-153	-262	-109	-135	-200	-179	-1,042	-1,038
Intrabudgetary transactions	-15	-5	-10	-6	-12	-10	-17	-19	-17	-26	-18	-26	-14	-121	-89
Total	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	1,093	7,057	6,820
Agriculture															
Outlays	303	138	480	660	-245	-115	-136	102	868	1,386	2,937	407	-67	5,723	4,328
Proprietary receipts from the public	37	18	-2	-37	-2	-16	-47	28	11	-31	46	-55	13	11	-72
Total	340	156	478	623	-247	-131	-184	221	879	1,355	2,984	352	-53	5,735	4,256
Commerce and housing credit															
Outlays	582	699	1,135	928	784	91	-22	1,629	-354	1,055	990	-198	380	3,501	4,213
Proprietary receipts from the public	-3	-3	-2	-4	-3	-3	-3	-2	-3	-4	-2	-4	-3	-18	-18
Intrabudgetary transactions	-*	-*	-*	-*	-	-	-	+	-	-*	-*	-*	-*	-1	-2
Total	579	696	1,133	924	781	88	-26	1,626	-357	1,051	988	-203	377	3,482	4,198
Transportation															
Outlays	1,507	1,694	1,459	1,881	1,990	1,819	2,120	2,115	1,838	1,911	3,881	1,500	1,650	12,896	10,397
Proprietary receipts from the public	-34	-39	-39	-35	-42	-40	-43	-48	-39	-42	-71	-33	-44	-269	-206
Intrabudgetary transactions	-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-74
Total	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	12,627	10,117
Community and regional development															
Outlays	r770	726	827	1,252	804	857	1,121	1,073	893	1,086	792	675	909	5,311	5,414
Proprietary receipts from the public	-137	3	10	-286	-65	98	8	-82	-39	-103	85	-25	-60	-225	-459
Intrabudgetary transactions	-50	-11	-1	-*	-146	-13	-2	-1	-7	-112	-	-29	-66	-216	-94
Total	r583	718	836	966	593	941	1,128	989	847	872	867	620	782	4,870	4,861

Footnotes at end of table.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Fiscal 1981 to date	-23	-4,168	753	-466	1	31	58	39	-	-	-2,398	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Fiscal 1981 to date	-146	-746	-572	78	19	-1467	1,028	-111	965	-782	1,011	-6,898

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds: Total	Receipts in trust funds: Trust interfund and proprietary receipts 1/	Receipts of trust funds: Total	Receipts of trust funds: Interfund transactions 2/	Receipts of trust funds: Unified budget receipts attributable to trust funds 3/	Outlays in trust funds: Total in Trust funds	Outlays in trust funds: Trust interfund transactions	Outlays in trust funds: Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	57,789	*	57,789	2,016	55,773	58,291	-	*
Federal disability insurance	4,284	*	4,284	441	3,843	8,453	-	*
Federal hospital insurance	14,704	-28	14,732	1,569	13,163	13,857	-28	*
Federal supplementary medical insurance 5/	5,961	28	5,933	4,345	1,588	6,341	28	*
Federal employees retirement	6,901	2	6,899	4,947	1,952	8,604	2	-
Federal employees life and health benefits	-	-	-	-	-	-228	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,029	-	-
Airport and airway	283	-	283	278	5	433	-	-
General revenue sharing	4,570	-	4,570	-	4,570	2,848	-	-
Highway	3,732	2	3,730	561	3,170	4,539	-	2
Black lung	348	*	348	210	138	343	-	*
Military assistance advances	4,543	4,543	-	-	-	4,514	-	4,543
Railroad retirement	1,859	*	1,858	521	1,338	2,584	*	-
Unemployment	6,610	-	6,610	1,309	5,301	10,096	-	-
Veterans life insurance	563	231	332	332	-	485	-	231
All other trust funds	806	508	298	251	47	425	7	501
Total	112,951	5,286	107,665	16,778	90,887	120,556	9	5,276

Classification (trust funds)	Outlays in trust funds -- Continued: Outlays of trust funds: Outlays of Trust funds	Interfund transactions: Total 4/	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments in Federal securities	Interfund transactions: Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	58,291	2,016	540	584	892	-	56,275	-502
Federal disability insurance	8,453	441	130	78	233	-	8,012	-4,169
Federal hospital insurance	13,885	1,569	831	146	592	-	12,316	847
Federal supplementary medical insurance 5/	6,313	4,345	4,135	-	209	-	1,968	-379
Federal employees retirement	8,603	4,947	77	1,962	2,908	-	3,656	-1,703
Federal employees life and health benefits	-228	-	-	-	-	-	-228	228
Federal Deposit Insurance Corporation	-1,029	-	-	-	-	-	-1,029	1,029
Airport and airwsy	433	278	-	-	278	-	155	-150
General revenue sharing	2,848	-	-	-	-	-	2,848	1,722
Highway	4,538	561	-	-	561	-	3,977	-807
Black lung	343	210	-	-	-	210	133	5
Military assistance advances	-29	-	-	-	-	-	-29	29
Railroad retirement	2,584	521	350	-	171	-	2,064	-726
Unemployment	10,096	1,309	-	-	562	747	8,788	-3,486
Veterans life insurance	254	332	-	-	331	1	-78	78
All other Trust funds	-83	251	141		18	92	-334	380
Total	115,270	16,778	6,204	2,770	6,753	1,050	98,492	-7,605

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in monthly Treasury Statement.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	71,650		71,650
Personnel benefits	819	6,423	7,242
Benefits for former personnel	24,590		24,590
Contractual services and supplies			
Travel and transportation of persons	2,498	664	3,162
Transportation of things	2,827	2,634	5,462
Rent, communications, and utilities	4,599	3,327	7,926
Printing and reproduction	1,024	1,079	2,103
Other services	58,199	23,307	81,506
Supplies and materials	43,384	17,308	60,692
Acquisition of capital assets			
Equipment	28,748	5,273	34,020
Lands and structures	7,993	2,425	10,417
Investments and loans	39,763	49	39,812
Grants and fixed charges			
Grants, subsidies, and contributions	141,818	9,186	151,003
Insurance claims and indemnites	199,491	19	199,510
Interest and dividends	72,659	19,940	92,598
Refunds	1,152		1,152
Other			
Unvouchered	176	2	178
Undistributed U.S. obligations	8,992	4,985	13,977
Gross obligations incurred 1/	710,381	96,620	807,001

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	807,001
Deduct:	
Advances, reimbursements, other income, etc.	-123,877
Offsetting receipts	-78,775
Net obligations incurred	604,349

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	446	-	*	13	7	28	483	30	62
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	191	-	*	19	8	35	3	40	7
Funds appropriated to the President:									
International security assistance	49	-	*	2	2	5	*	25	2
International development assistance	7	-	-	2	6	1	*	205	855
Other	4	-	-	*	*	*	*	32	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	1	314	*	*	512	2,463
Other	2,314	-	1	131	54	136	25	551	595
Commerce Department	1,164	-	3	81	10	75	12	224	63
Defense Department:									
Military:									
Department of the Army	15,964	312	9	651	867	735	10	6,734	5,407
Department of the Navy	15,115	359	7	475	682	412	363	14,525	9,820
Department of the Air Force	12,565	96	1	229	405	525	24	8,595	8,376
Defense agencies	1,573	45	11,920	47	125	628	7	2,902	10,498
Total military	45,217	812	11,937	1,402	2,079	2,300	404	32,756	34,101
Civil	672	7	2	8	2	39	6	648	69
Education Department	124	-	*	7	*	12	5	281	1
Energy Department	560	-	*	29	6	113	24	6,767	82
Health and Human Services Department	3,090	-	43	88	15	137	5	1,864	193
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	92	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	398	-	*	18	1	6	2	283	3
Interior Department	1,572	-	1	69	14	98	6	1,118	214
Justice Department	1,331	-	*	70	9	80	3	181	143
Labor Department	678	-	498	35	3	84	*	97	32
State Department	348	-	-	50	42	51	8	83	11
Transportation Department	2,428	-	206	88	37	169	1	917	444
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,595	-	*	119	22	109	18	190	76
Environmental Protection Agency	315	-	*	16	2	16	2	389	12
National Aeronautics and Space Administration	699	-	1	22	11	95	4	4,133	131
Veterans Administration	4,198	-	-	95	13	147	*	710	808
Other independent agencies:									
Export-Import Bank of U.S.	10	-	-	*	*	1	*	*	*
General Services Administration	673	-	*	18	53	720	1	968	1,236
Small Business Administration	131	-	*	11	*	5	*	164	1
Tennessee Valley Authority	1,089	-	-	14	99	44	1	261	1,677
Other	1,342	-	11,896	90	12	91	10	4,677	103
Total	71,650	819	24,590	2,498	2,827	4,599	1,024	58,199	43,384
Off-budget Federal agencies 4/:									
Postal Service	14,088	-	13	60	1,507	470	5	40	343
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	1,335	-
Pension Benefit Graranty Corporation	11	-	*	*	-*	2	*	4	*
Total Off-budget Federal agencies	14,099	-	13	60	1,507	472	5	1,379	343

Table FO-2. - Groaa Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	50	*	-	*	*	-	*	-	-	1,119
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	8	8	-	269	*	-	-	-	-60	529
Funds appropriated to the President:										
International security assistance	*	-	-	24	-	-	-	-	236	346
International development assistance	81	50	2,669	1,648	8	5	-	6	46	5,588
Other	*	-	-	78	-	-	-	-	13	128
Agriculture Department:										
Commodity Credit Corporation	1	-	4,914	450	-	-	-	-	1,501	10,161
Other	81	273	15,653	15,409	91	3,297	153	-	140	38,904
Commerce Department	104	7	210	1,038	5	-	*	143	-	3,140
Defense Department:										
Military:										
Department of the Army	3,199	944	-	2	3	*	-	-	-2	34,836
Department of the Navy	9,770	595	18	12	4	1	-	-	6	52,163
Department of the Air Force	12,995	526	-	29	31	-	-	-	*	44,395
Defense agencies	356	225	-	*	113	27	-	10	13	28,488
Total military	26,320	2,290	18	43	151	28	-	10	17	159,882
Civil	25	1,213	-	5	*	-	-	-	-	2,694
Education Department	1	1	417	12,341	1,593	69	-	-	-	14,853
Energy Department	437	1,292	-	627	*	42	-*	-	-23	10,701
Health and Human Services Department	98	52	72	38,231	1,717	2	-	*	*	45,607
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	41	-	-	16	-	-	-	150
Housing for the elderly or handicapped 3/	-	-	831	-	-	6	-	-	-	837
Other	1	278	5,436	29,891	13	56	63	-	-	36,450
Interior Department	103	796	25	2,285	13	17	-6	*	-6	6,318
Justice Department	46	14	*	464	12	-	*	*	5	2,358
Labor Department	9	2	-	12,184	2,595	-	*	-	7	16,225
State Department	32	10	*	534	144	-	-	6	776	2,096
Transportation Department	228	173	74	6,242	2	57	-	-	240	11,308
Treasury Department:										
Interest on the public debt	-	-	-	-	-	58,573	-	-	-	58,573
Interest on refunds, etc	-	-	-	14	-	504	-	-	-	519
General revenue sharing	-	-	-	-	-	8,268	-	-	-	8,268
Other	50	45	-	4,069	166,159	-	3	-	5,190	178,645
Environmental Protection Agency	17	*	-	5,065	*	-	-	-	-	5,834
National Aeronautics and Space Administration	100	142	1	*	*	-	-	-	-	5,339
Veterans Administration	199	447	614	2,327	11,530	633	560	-	-	22,282
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,495	-	-	56	-	-	-*	5,563
General Services Administration	86	21	-	24	*	56	2	-	-	3,864
Small Business Administration	1	-	2,032	*	*	*	-	-	-	2,347
Tennessee Valley Authority	630	154	-	116	1	892	-	-	-	4,978
Other	40	724	1,259	8,440	15,457	80	376	12	165	44,774
Total	28,748	7,993	39,763	141,818	199,491	72,659	1,152	176	8,992	710,381
Off-budget Federal agencies 4/:										
Postal Service	136	342	-	-	52	21	-	-	-	17,077
Rural Electrification Administration revolving funds	-	-	1,335	-	-	*	-	-	-	1,335
Pension Benefit Guaranty Corporation	*	-	-	-	40	-	-	-	-	57
Total Off-budget Federal agencies	136	342	1,335	-	92	21	-	-	-	18,469

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	FY 1979	F.Y. 1980													Comparable period FY 1979
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	6,052	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628r	4,172	45,307	40,303
Personnel benefits	116	65	93	79	79	70	94	77	80	83	92	72r	-72	812	642
Benefits for former personnel	947	2	1,890	945	950	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	11,944	10,302
Contractual services and supplies:															
Travel and transportation of persons	185	187	134	111	19	95	106	201	17	134	143	116	33	1,403	1,597
Transportation of things	210	176	105	82	242	141	144	209	161	254	173	198	-148	2,081	1,469
Rent, communications, and utilities	258	213	269	110	212	183	184	68	273	188	227	150	228	2,305	2,175
Printing and reproduction	13	11	11	84	34	26	30	39	31	29	36	26	48	404	113
Other services	3,327	5,519	3,079	2,446	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	35,076	26,539
Supplies and materials	2,703	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	34,104	23,971
Acquisition of capital assets:															
Equipment	2,988	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	996	2,201	3,989	26,485	25,009
Lands and structures	1,070	175	64	121	301	311	223	24	450	199	77	321	422	2,687	3,309
Investments and loans	*	-	-*	1	3	*	*	-1	4	2	*	2	5	18	-
Grants and fixed charges:															
Grants, subsidies, and contributions	5	4	-1	5	4	4	2	3	6	3	4	4	5	43	82
Insurance, claims and indemnities	38	6	8	12	37	12	11	9	7	8	8	8	25	151	170
Interest and dividends	5	3	2	2	3	2	3	3	1	2	2	2	3	28	31
Refunds	-	-	-	-	*	-	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	78	54	23	23	79	98	5	43	4	16	22	25	47	439	85
Obligations incurred abroad 1/	3,568	-	-	-	-	-	-	-	-	-	-	-	-	-	2,417
Unvouchered	10	50	-37	-14	-	-	-	-	*	-	-	-	10	10	117
Total national defense	14,437	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	163,298	138,338
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,061	2,034	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	26,343	23,837
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Benefits for former personnel	103	161	100	162	116	228	255	134	-233	96	197	138	11,293	12,646	1,182
Contractual service and supplies:															
Travel and transportation of persons	103	68	87	80	90	83	96	94	97	102	99	90	105	1,093	976
Transportation of things	123	80	47	56	55	54	72	50	58	70	59	65	81	747	707
Rents, communications, and utilities	205	193	124	295	224	299	274	210	152	-14	203	131	203	2,294	1,996
Printing and reproduction	69	43	64	72	40	28	28	70	64	51	58	18	84	620	552
Other services	3,316	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	23,123	24,048
Supplies and materials	793	1,744	530	804	626	511	747	940	553	611	570	785	860	9,281	8,476
Acquisition of capital assets:															
Equipment	528	-322	153	673	225	140	179	150	161	159	118	200	427	2,263	2,173
Lands and structures	671	627	285	386	412	288	786	530	367	438	371	466	631	5,306	3,933
Investment and loans	5,256	2,230	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	39,745	37,281
Grants and fixed charges:															
Grants, subsidies and contributions	21,723	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	141,775	145,353
Insurance claims and idemnities	13,624	13,401	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	199,340	168,240
Interest and dividends	3,342	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	72,631	50,702
Refunds	1,853	41	52	38	49	36	54	337	216	84	-384	546	81	1,152	2,457
Other:															
Undistributed U.S. obligations	-1,301	220	181	92	169	185	5,385	950	414	719	1,054	97	-913	8,553	1,794
Obligations incurred abroad 1/	175	-	-	-	-	-	-	-	-	-	-	-	-	-	1,792
Unvouchered	18	13	8	12	14	16	9	9	10	14	15	11	34	166	122
Total non-defense	52,661	36,704	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	547,083	475,622
Grand total	67,098	50,905	52,371	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	710,381	613,960

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, Octocer 31, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	6,835		6,835
Personnel benefits	133	547	681
Benefits for former personnel	1,736		1,736
Contractual services and supplies			
Travel and transportation of persons	247	65	313
Transportation of things	292	260	552
Rent, communications, and utilities	497	331	829
Printing and reproduction	112	115	228
Other services	8,838	3,924	12,762
Supplies and materials	6,003	2,055	8,058
Acquisition of capital assets			
Equipment	2,751	1,057	3,808
Lands and structures	714	613	1,328
Investments and loans	3,927	4	3,931
Grants and fixed charges			
Grants, subsidies, and contributions	6,474	679	7,153
Insurance claims and indemnites	24,998	3	25,001
Interest and dividends	7,212	1,526	8,738
Refunds	90		90
Other			
Unvouchered	47	1	48
Undistributed U.S. obligations	92	348	440
Gross obligations incurred 1/	71,051	11,529	82,580

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	82,580
Deduct:	
Advances, reimbursements, other income, etc.	-13,551
Offsetting receipts	-5,271
Net obligations incurred	63,758

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	35	-	*	2	1	4	41	7	4
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	12	-	*	2	*	3	*	7	*
Funds appropriated to the President:									
International security assistance	1	-	-	*	*	*	*	*	*
International development assistance	*	-	-	*	*	*	-	35	8
Other	*	-	-	*	*	*	-	1	*
Agriculture Department:									
Commodity Credit Corporation	*	-	-	*	36	*	-	40	288
Other	170	-	*	7	1	13	14	40	7
Commerce Department	78	-	*	3	*	6	2	15	2
Defense Department:									
Military:									
Department of the Army	1,430	72	*	89	104	87	1	881	401
Department of the Navy	1,626	36	1	40	37	40	47	2,195	1,311
Department of the Air Force	1,467	20	*	30	52	79	4	1,702	1,034
Defense agencies	138	5	1,103	6	11	82	1	293	1,566
Total military	4,661	133	1,104	165	204	288	53	5,071	4,312
Civil	58	*	-	1	*	5	*	122	7
Education Department	8	-	-	*	*	*	*	1	*
Energy Department	60	-	*	1	*	7	*	2,039	4
Health and Human Services Department	243	-	4	7	1	11	1	165	12
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	37	-	*	2	1	*	*	4	*
Interior Department	138	-	*	4	1	8	1	130	14
Justice Department	124	-	*	9	1	9	*	24	15
Labor Department	41	-	491	3	*	1	*	8	*
State Department	34	-	-	5	5	4	*	2	*
Transportation Department	211	-	19	8	3	17	*	58	31
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	214	-	-	8	1	9	2	5	6
Environmental Protection Agency	-	-	-	*	*	*	-	*	*
National Aeronautics and Space Administration	65	-	*	3	*	12	*	466	7
Veterans Administration	424	-	-	10	1	15	*	68	70
Other independent agencies:									
Export-Import Bank of U.S.	1	-	-	*	-	*	*	*	*
General Services Administration	59	-	*	1	3	67	-2	80	67
Small Business Administration	12	-	*	*	*	1	-	9	*
Tennessee Valley Authority	106	-	-	1	30	4	*	6	1,144
Other	94	-	118	6	1	12	1	436	5
Total	6,885	133	1,736	247	292	497	112	8,833	6,003
Off-budget Federal agencies 4/:									
Postal Service	1,282	-	2	4	135	32	*	14	21
Rural Electrification Administration revolving funds	-	-	-	-	-	-	-	-	-
Total Off-budget Federal agencies	1,282	-	2	4	135	32	*	14	21

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 1/	-	*	-	-	-	-	-	-	-	100
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	1	-	32	*	-	-	-	-33	25
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	1
International development assistance	23	14	400	1	1	-	-	-	2	385
Other	-	-	-	5	-	-	-	-	1	7
Agriculture Department:										
Commodity Credit Corporation	*	-	426	127	-	-	-	-	-37	881
Other	2	4	517	1,400	148	342	8	-	-12	2,962
Commerce Department	1	3	*	51	*	-	*	16	-	180
Defense Department:										
Military:										
Department of the Army	590	5	-	*	*	-	-	-	-	3,713
Department of the Navy	571	19	*	2	*	*	-	-	-2	6,222
Department of the Air Force	1,054	45	-	2	4	-	-	-	-1	5,493
Defense agencies	8	108	-	*	8	3	-	-	*	3,333
Total military	2,523	229	*	4	12	3	-	-	-3	18,761
Civil	4	227	-	-	-	-	-	-	-	424
Education Department	-	*	4	150	139	3	-	-	-	311
Energy Department	125	40	-	1	*	5	-	-	152	2,434
Health and Human Services Department	2	*	2	1,344	94	2	-	-	2	1,837
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 1/	-	-	6	-	-	-	-	-	-	7
Other	*	24	7	183	25	1	5	-	-	296
Interior Department	5	145	-4	222	*	*	-	-	-1	652
Justice Department	1	*	-	1	*	-	*	1	-	134
Labor Department	*	-	-	381	94	-	-	-	-	1,019
State Department	*	*	-	1	27	-	-	*	26	105
Transportation Department	63	14	-	16	*	*	-	-	-17	423
Treasury Department:										
Interest on the public debt	-	-	-	-	-	4,691	-	-	-	4,691
Interest on refunds, etc.	-	-	-	1	-	83	-	-	-	84
General revenue sharing	-	-	-	-	-	1,929	-	-	-	1,929
Other	2	6	-	1,804	12,291	-	*	30	2	14,380
Environmental Protection Agency	*	-	-	-	-	-	-	-	-	1
National Aeronautics and Space Administration	1	2	-	*	-	-	-	-	-	556
Veterans Administration	17	7	49	203	10,764	44	48	-	-	11,725
Other independent agencies:										
Export-Import Bank of U.S.	*	-	2,174	-	-	4	-	-	*	2,179
General Services Administration	1	9	-	1	*	8	--	-	-	294
Small Business Administration	*	-	132	-	-	13	-	-	-	167
Tennessee Valley Authority	-28	2	-	11	1	84	-	-	-3	1,357
Other	2	1	-	330	1,414	-	24	-	12	2,648
Total	3,751	714	3,927	6,474	24,998	7,212	90	47	92	71,051
Off-budget Federal agencies 4/:										
Postal Service	*	24	-	-	2	2	-	-	-	1,520
Rural Electrification Administration revolving funds	-	-	48	-	-	-	-	-	-	46
Total Off-budget Federal agencies	*	24	48	-	2	2	-	-	-	1,566

Source: Report on Obligations, Standard Form 225, Treasury Department.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1980												F.Y. 1981	Comparable period FY 1980
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
National defense:														
Personal services and benefits:														
Personnel compensation	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	3,906
Personnel benefits	65	93	79	79	70	94	77	80	83	92	72	-72	133	65
Benefits for former personnel	2	1,890	945	950	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	2
Contractual services and supplies:														
Travel and transportation of persons	187	134	111	19	95	106	201	17	134	143	116	38	166	187
Transportation of things	176	105	82	242	141	144	209	161	254	173	198	-148	205	176
Rent, communications, and utilities	213	269	110	212	183	184	68	273	188	227	150	228	288	213
Printing and reproduction	11	11	84	34	26	30	39	31	29	36	26	48	51	11
Other services	5,519	3,079	2,446	3,299	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	5,519
Supplies and materials	2,833	2,142	2,259	2,795	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,833
Acquisition of capital assets:														
Equipment	999	2,040	1,776	2,403	1,651	2,800	2,751	2,722	2,256	99[illegible]	2,201	3,889	2,629	999
Lands and structures	175	64	121	301	311	223	24	450	199	77	321	422	270	175
Investments and loans	-	-*	1	3	*	*	-1	4	2	*	2	5	*	-
Grants and fixed charges:														
Grants, subsidies, and contributions	4	-1	5	4	4	2	3	6	3	4	4	5	5	4
Insurance, claims and indemnities	6	8	12	37	12	11	9	7	8	8	8	25	13	6
Interest and dividends	3	2	2	3	2	3	3	1	2	3	2	3	3	3
Refunds	-	-	-	*	-	-	-	-	-	-	-	-	-	-
Other:														
Undistributed U.S. obligations	54	23	23	79	98	5	43	4	16	22	25	47	-	54
Unvouchered	50	-37	-14	-	-	-	-	*	-	-	-	10	56	50
Total national defense	14,201	13,415	11,619	14,341	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,201
Non-defense:														
Personal services and benefits:														
Personnel compensation	2,034	2,076	2,103	2,324	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,034
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	161	100	162	116	228	255	134	-233	96	197	138	11,293	630	161
Contractual service and supplies:														
Travel and transportation of persons	68	87	80	90	83	96	94	97	102	99	90	105	82	68
Transportation of things	80	47	56	55	54	72	50	58	70	59	65	81	87	80
Rents, communications, and utilities	193	124	295	224	299	274	210	152	-14	203	131	203	209	193
Printing and reproduction	43	64	72	40	28	28	70	64	51	58	18	84	61	43
Other services	2,398	3,263	25	2,319	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,398
Supplies and materials	1,744	530	804	626	511	747	940	553	611	570	785	860	1,691	1,744
Acquisition of capital assets:														
Equipment	-322	153	673	225	140	179	150	161	159	118	200	427	121	-322
Lands and structures	627	285	386	412	288	786	530	367	438	371	466	631	445	627
Investment and loans	2,230	3,552	1,242	4,484	2,808	4,452	3,283	3,160	2,687	3.046	3,993	4,526	3,927	2,230
Grants and fixed charges:														
Grants, subsidies and contributions	9,809	6,620	14,768	12,986	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	9,809
Insurance claims and idemnities	13,401	17,356	15,422	15,767	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	13,401
Interest and dividends	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	3,965
Refunds	41	52	38	49	36	54	337	216	84	-384	546	81	90	41
Other:														
Undistributed U.S. obligations	220	181	92	169	185	5,385	950	414	719	1,054	97	-913	47	220
Unvouchered	13	8	12	14	16	9	9	10	14	15	11	34	36	13
Total non-defense	36,704	38,956	44,339	44,610	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	36,704
Grand total	50,905	52,371	55,958	58,951	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	50,905

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	233	13	83	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/			Proceeds from sales of securities 4/				
	Received directly	Received through remittance option tax and loan depositaries	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,228,895	-	1,385	329,555	330,940	331,739
1980-Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	118,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,932	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1980- Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.8	11,168	11,168	-
Oct	264,384,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,318,385.8	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-
Apr	264,166,565.4	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table 1FS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	206	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439
Mar	48	19	3	206	1	*	308	120,896	121,481

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Mar	1,461	10,302	11,763	122,943	541.55r
Apr	1,473	10,401	11,874	123,963	577.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,737	575.47
Aug	1,477	10,672	12,149	129,656	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244 6/	600.28
1981-Jan	1,493	10,891	12,384	131,113	572.65
Feb	1,493	10,931	12,423	131,862	575.52r
Mar	1,497	10,962	12,459	133,940	584.31

Source: Statement of United States Currency and Coin.
1/ Issued prior to January 30, 1934.
2/ Issued prior to July 1, 1929.
3/ Issued on and after July 1, 1929.
4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
5/ Based on the Bureau of the Census estimated population.
6/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123r	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and 34 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.356	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.466	9.287	8.461	6.22	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.415	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.8[illegible]	8.746	6.[illegible]	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	[illegible]	8.914	6.[illegible]	9.606
Mar	963,207	98,990	10.505	11.461	14.294	10.409	8.918	6.630	7.655

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980- Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057
Apr	962,779	657,906	225,849	341,052	91,006	304,873	69,518

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	[illegible]	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	12	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008
Apr	-	9	17,974	-	6,437	186,979	23,956

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980- Apr	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,072	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,890	9,410	70,338	3,882	-	-	14,043	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	2,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	68,690	3,209	-	-	15,359	20,991
Apr	186,979	5,218	3,044	10,424	67,876	3,505	-	-	16,200	23,750

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980- Apr	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	14,391
Apr	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	14,634

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $50D,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-Mar	6,993	709	550	2,979	778	-	250	1,725	1
Apr	6,905	688	537	2,937	766	-	250	1,725	1
May	6,871	679	531	2,937	748	-	250	1,725	1
June	6,768	674	524	2,877	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	508	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,455	600	476	2,817	585	-	250	1,725	1
Feb	6,399	591	468	2,817	547	-	250	1,725	2
Mar	6,370	576	464	2,817	535	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,824	52,001	-
Sept	584	54,101	1,821	12,765	45,950	52,382	-
Oct	584	56,318	1,821	12,365	47,888	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-
Mar	584	61,480	1,388	11,507	51,689	54,666	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	608	618	-	1,085	4,920	-	407	684	-	168	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-Mar.	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr.	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug.	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept.	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct.	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov.	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec.	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan.	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb.	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar.	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-Mar.	-	-	221	-	-	731	-	-	311	-	-	759
Apr.	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug.	-	-	221	-	-	695	-	-	311	-	-	657
Sept.	-	-	221	-	-	695	-	-	311	-	-	657
Oct.	-	-	221	-	-	695	-	-	311	-	-	657
Nov.	-	-	221	-	-	695	-	-	311	-	-	657
Dec.	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan.	-	-	221	-	-	679	-	-	311	-	-	648
Feb.	-	-	221	-	-	679	-	-	311	-	-	648
Mar.	-	-	221	-	-	679	-	-	311	-	-	648

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,176	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar	532,800	263,208	167,226	46,786	28,662	26,918	3 yrs. 9 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,962	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr	985,000	965,013	963,419	1,593	962,779	1,593	640	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit shall be temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-49) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, April 30, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$964,026
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	963,419
Other debt subject to limit:	
Guaranteed debt of Government agencies	458
Specified participation certificates	1,135
Total other debt subject to limit	1,593
Total debt subject to limit	965,013
Statutory debt limit	985,000
Balance of statutory debt limit	19,987

Part B. - Application of Statutory Limitation April 30, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$225,849
Notes:	
Treasury	341,052
Bonds:	
Treasury	91,006
Total marketable	657,906
Nonmarketable:	
Government:	
Depositary series	9
Foreign series:	
Dollar denominated	17,974
Public:	
Foreign currency denominated	6,437
Government account series	186,979
Investment series	-
R.E.A. series	20
State and local government series	23,440
United States individual retirement bonds	43
United States retirement plan bonds	170
United States savings bonds	69,518
United States savings notes	283
Total nonmarketable	304,873
Total interest-bearing debt	962,779
Non-interest-bearing debt:	
Matured debt	319
Other	928
Total non-interest-bearing debt	1,247
Total public debt outstanding	964,026

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
									Office of the Secretary		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		College housing loans 4/	Urban renewal fund	Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,336
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	500	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, April 30, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981						
May 15....	7-3/8%-D	Note	1/26/76	2,020	209	1,811
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,072	2,821
May 31....	9-3/4%-T	Note	5/31/79	2,542	411	2,131
June 30....	6-3/4%-J	Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U	Note	7/2/79	3,057	332	2,725
July 31....	9-3/8%-V	Note	7/31/79	3,222	351	2,871
Aug. 15....	7%	Bond	8/15/71	807	333	474
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	371	2,215
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,351	2,759
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	571	3,158
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	181	2,787
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	418	3,277
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,877	2,600
Nov. 15....	7%-G	Note	10/12/76	2,543	121	2,422
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730
	Total.....		.....	59,287	9,707	49,580
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	465	4,020
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	60	2,637
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	566	3,932
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	247	2,606
Mar. 31....	15%-Q	Note	3/31/80	4,072	637	3,435
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	522	4,051
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	359	3,925
June 30....	8-1/4%-N	Note	6/07/78	2,594	119	2,475
June 30....	8-5/8%-T	Note	6/30/80	5,215	713	4,502
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,048	4,289
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,074	2,513
Aug. 31....	11-1/8%-V	Note	9/2/80	5,127	570	4,557
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	550	4,570
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	420	4,403
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	770	2,132
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	249	2,488
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	375	4,591
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	353	4,602
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	459	2,746
	Total.....		.....	95,068	14,361	80,707
1983						
Jan. 31....	13-5/8%-M	Note	2/2/81	5,191	492	4,699
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/2/81	5,438	459	4,979
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	12	2,918
Mar. 31....	12-5/8%-P	Note	3/31/81	5,601	878	4,723
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
Apr. 30....	14-1/2%-Q	Note	4/30/81	4,585	261	4,324
May 15....	7-7/8%-C	Note	4/5/78	2,573	113	2,460
May 15....	11-5/8%-G	Note	11/15/79	3,618	850	2,768
June 15,78-83	3-1/4%	Bond	5/1/53	1,177	217	960
June 30....	8-7/8%-E	Note	7/2/79	3,123	426	2,697
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,081	3,204
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,189	3,481
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,941	3,891
Dec. 31....	10-1/2%-N	Note	12/31/79	2,701	221	2,480
	Total.....		.....	66,794	12,672	54,122
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Mar. 31....	14-1/4%-D	Note	3/31/80	2,914	533	2,381
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	505	3,810
June 30....	8-7/8%-E	Note	6/30/80	3,726	505	3,221
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,247	956
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	781	3,881
Sept. 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-H	Note	12/31/80	3,620	259	3,361
	Total.....		.....	38,697	8,536	30,161
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,448	2,755
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	261	2,458
Mar. 31....	13-3/8%-C	Note	3/31/81	3,794	305	3,489
May 15....	10-3/8%-C	Note	12/4/79	2,539	38	2,501
May 15....	3-1/4%	Bond	6/3/58	625	172	453
May 15, 75-85	4-1/4%	Bond	4/5/60	952	346	606
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	79	3,214
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	5	3,082
	Total.....		.....	26,049	4,278	21,771
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,188	2	3,186
May 15....	13-3/4%-D	Note	3/4/81	3,460	18	3,442
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Bond	8/16/76	9,515	2,000	7,515
Nov. 15....	6-1/8%	Bond	11/15/71	1,196	864	332
	Total.....		.....	22,578	4,042	18,536
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,659	4,579
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.....		.....	11,097	2,773	8,324
1988						
Jan. 5....	12-3/8%-C	Note	1/5/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	116	2,856
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,139	2,306
	Total.....		.....	13,275	3,013	10,262
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	459	2,169
Nov. 15....	10/3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	8,407	2,401	6,006
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,067	863	1,204
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,185	2,577
Nov. 15....	13%-B	Note	11/17/80	5,701	644	5,057
	Total.....		.....	12,777	3,099	9,678
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,371	1,089	1,282
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total.....		.....	3,875	1,181	2,694
1993						
Feb. 15,88-93	4%	Bond	1/17/63	140	42	98
Feb. 15....	6-3/4%	Bond	1/10/73	627	208	419
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	159	1,350
	Total.....		.....	7,459	2,014	5,445
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15 89-94	4-1/8%	Bond	4/18/63	888	422	466
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	53	1,453
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	34	1,468
	Total.....		.....	6,906	598	6,308
1995						
Feb. 15....	3%	Bond	2/15/55	407	128	279
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	311	1,192
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	5	1,477
	Total.....		.....	6,398	479	5,919
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,523	714	809
	Total.....		.....	2,215	942	1,273
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	2,131	2,531
	Total.....		.....	7,433	2,748	4,685
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	bond	4/02/81	1,751	16	1,735
Aug. 15,96-01	8%	Bond	8/16/76	1,575	831	744
	Total.....		.....	4,827	847	2,479
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	1,495	1,554	1,231
Nov. 15,02,07	7-7/8%	Bond	11/15/77	4,249	264	2,695
	Total.....		.....	5,744	1,818	3,926
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	748	1,355
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,359	4,974
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	4,201	820	3,381
	Total.....		.....	8,807	1,545	7,262
2010						
Feb. 15,05-10	11-3/4%	Bond	2/15/80	2,647	805	1,842
May 15,05-10	10%	Bond	5/15/80	2,987	1,070	1,917
Nov. 15,05-10	12-3/4%	Bond	11/17/80	4,736	518	4,218
	Total.....		.....	10,370	2,393	7,977

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2 - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-Jan 2	1981-Apr. 2	90	8,225.9	4,302.9r	3,691.7r	611.2	3,905.[illegible]	52,879.1r
	July 2	181	6,983.5	4,252.6r	3,784.8r	467.8	4,012.4	103,640.5r
8	Apr. 9	91	7,324.1	4,242.2r	3,409.3r	832.8	3,917.8	53,203.4r
	July 9	182	6,758.6	4,241.9r	3,572.3r	669.6	4,007.5	103,874.7r
15	Apr. 16	91	6,492.1	4,331.8r	3,445.2r	886.6	6,439.0 4/	53,596.2r
	July 16	182	6,843.9	4,336.4r	3,604.2r	732.1	4,007.5	104,203.8r
22	Apr. 23	91	8,315.7	4,327.3r	3,354.1r	973.1	13,329.9 5/	54,008.3r
	July 23	182	9,348.2	4,325.8r	3,625.1r	700.7	4,007.5	104,522.2r
29	Apr. 30	91	8,643.1	4,337.7r	3,418.7r	919.1	7,905.5 6/	54,440.6r
	July 30	182	8,816.4	4,330.4r	3,709.1r	621.3	4,006.4	104,846.1r
5	May 7	91	8,944.6	4,376.0r	4,096.0r	280.0	4,023.3r	54,793.3r
	Aug. 6	182	8,563.6	4,334.4r	4,192.0r	142.4	4,008.5	105,172.0r
12	May 14	91	9,800.3	4,483.1r	4,202.7r	280.4	4,008.0	55,268.4r
	Aug. 13	182	7,577.2	4,499.5r	4,368.5r	131.1	3,804.0	105,867.6r
19	May 21	91	8,787.3	4,361.5r	4,141.1r	220.4	4,038.0r	55,591.9r
	Aug. 20	182	8,216.3	4,343.5r	4,248.3r	95.2	3,808.4	106,420.7r
26	May 28	91	9,547.8	4,330.0r	4,032.5r	297.5	4,035.7r	55,886.2r
	Aug. 27	182	9,426.1	4,336.3r	4,172.0r	164.3	3,919.6	106,819.4r
Mar. 5	June 4	91	8,229.5	4,323.9	3,486.0r	837.9	4,526.9r	55,683.2r
	Sept. 3	182	10,093.7	4,318.8	4,178.6r	140.2	3,820.5	107,317.6r
12	June 11	91	8,364.5	4,318.3	3,361.8r	956.5	4,028.1r	55,973.4r
	Sept. 10	182	7,693.9	4,375.0	3,650.6r	724.3	3,838.9	107,853.7r
19	June 18	91	9,739.9	4,351.9	3,482.7r	869.2	4,211.6r	56,113.7r
	Sept. 17	182	7,832.8	4,427.3	3,818.7r	608.6	3,816.9	108,464.1r
26	June 25	91	8,948.1	4,314.4	3,487.3r	827.1	4,027.0r	56,401.0r
	Sept. 24	182	7,462.1	4,316.9	3,694.2r	622.8	3,814.3	108,966.7r
Apr. 2	July 2	91	7,698.0	4,322.9	3,541.3	781.6	4,302.9	56,420.0
	Oct. 1	182	7,181.5	4,323.0	3,624.7	698.3	4,004.7	109,285.0
9	July 9	91	8,197.4	4,331.9	3,378.5	953.4	4,242.2	56,510.7
	Oct. 8	182	6,645.1	4,327.5	3,517.5	810.0	3,916.4	109,691.1
16	July 16	91	9,024.5	4,033.9	2,981.5	1,052.5	4,331.8	56,212.9
	Oct. 15	182	7,836.5	4,029.8	3,104.4	925.4	3,934.1	109,791.8
23	July 23	91	7,523.2	4,033.2	3,022.4	1,010.8	4,327.3	55,918.8
	Oct. 22	182	7,101.0	4,039.5	3,182.4	857.1	3,911.8	109,919.5
30	July 30	91	7,503.3	4,023.1	3,067.6	955.5	4,337.7	55,604.1
	Oct. 29	182	8,623.5	4,029.9	3,174.1	855.9	3,906.9	110,042.5
52-weeks:								
1980-Apr. 1	1981-Mar. 26	359	6,447.5	4,016.2	3,733.5	282.7	3,345.9	46,593.5
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,582.4
May 27	May 21	359	6,734.2	4,005.9	3,885.9	119.0	2,761.8	48,825.5
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.0	2,787.7	50,128.9
July 22	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,008.7r	3,905.3r	103.4	3,545.2	51,208.1r
Sept. 16	Sept. 10	359	5,720.9	4,007.2r	3,844.6r	162.6	3,556.3	51,659.0r
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,203.5
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,269.9r
Dec. 4	Dec. 3	364	7,682.4	4,513.2r	4,261.2r	252.0	4,133.1	52,650.0r
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.8r	4,261.5r	256.3	4,018.4	53,149.4r
29	1982-Jan. 28	364	8,368.6	4,684.1r	4,261.6r	422.5	3,988.6	53,844.9r
Feb. 26	Feb. 25	364	6,804.9	5,265.4r	5,101.1r	164.3	4,020.4	55,089.9r
Mar. 26	Mar. 25	364	8,799.7	4,682.0	4,431.8	250.1	4,016.2	55,755.6r
Apr 23	Apr. 22	364	8,203.1	4,260.2	4,033.1	277.1	4,008.6	56,007.3
Cash management:								
1980-Dec. 3	1981-Apr. 23	141	6,348.0	3,000.4	-	-	-	-
31	Apr. 30	120	8,227.0	4,000.0	-	-	-	-
1981-Mar. 9	Apr. 16	38	9,397.0	3,000.0	-	-	-	-
Apr. 1	Apr. 23	22	12,438.0	6,003.0	-	-	-	-

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly:						
1981-Jan. 2	96.523	13.908	96.668 8/	13.326	96.492	14.032
	93.257	13.411	93.298 9/	13.330	93.223	13.479
8	96.562	13.601	96.613	13 399	96.527	13 739
	93.336	13.185r	93.478	12.901	93.278	13.296
15	96.128	15.317	96.221 10/	14.950	96.094	15.452
	92.807	14.228	92.917 11/	14.010	92.745	14.351
22	96.058	15.595	96.083	15.496	96.037	15.678
	92.683	14.472r	92.700	14.440	92.669	14.501
29	96.158	15.199	96.179	15.116	96.145	15.251
	92.861	14.121	92.881	14.082	92.843	14.157
Feb. 5	96.295	14.657	96.319 12/	14.562	96.279	14.720
	93.056	13.735	93.122	13.605	93.036	13.775
12	96.108	15.397	96.135 13/	15.290	96.103	15.417
	92.705	14.430	92.800	14.243	92.675	14.489
19	96.091	15.465	96.107	15.401	96.085	15.488
	92.538	14.760	92.568	14.701	92.522	14.792
26	96.435	14.103	96.448	14.052	96.427	14.135
	93.119	13.611	93.124 14/	13.601	93.114	13.621
Mar. 5	96.344	14.464	96.355 15/	14.420	96.335	14.499
	92.855	14.133	92.871	14.101	92.848	14.147
12	96.462	13.997	96.481 16/	13.921	96.444	14.068
	93.212	13.427	93.230 17/	13.391	93.190	13.470
19	96.775	12.759	96.780 18/	12.738	96.767	12.790
	93.885	12.096	93.979	11.910	93.820	12.224
26	96.791	12.694	96.803	12.647	96.784	12.723
	93.795	12.274	93.837 19/	12.191	93.763	12.337
Apr. 2	96.840	12.501	96.881	12.339	96.823	12.568
	93.894	12.078	93.935 20/	11.997	93.869	12.127
9	96.424	14.150	96.486 21/	13.902	96.400	14.242
	93.032	13.783	93.180 22/	13.490	92.972	13.902
16	96.516	13.783	96.525	13.747	96.513	13.795
	93.101	13.646	93.129 23/	13.591	93.089	13.670
23	96.574	13.554	96.593 24/	13.478	96.553	13.636
	93.114	13.621	93.150 25/	13.549	93.091	13.666
30	96.413	14.190	96.444 26/	14.068	96.400	14.242
	92.901	14.042	92.929	13.987	92.883	14.078
52-weeks						
1980-Apr. 1	85.581	14.459	85.660 27/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
May 27	91.682	8.341	91.833	8.190	91.588	8.435
June 24	92.530	7.491	92.580 28/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7 751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946 29/	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 30/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	87.139 31/	12.720	86.977	12.880
Mar. 26	88.391	11.481	88.453 32/	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
Cash management:						
1980-Dec. 3	94.027	15.251	94.078	15.120	93.989	15.347
31	95.075	14.776	95.085	14.745	95.058	14.826
1981-Mar. 9	98.457	14.622	98.464	14.552	98.449	14.694
Apr. 1	99.159	13.762	99.169	13.598	99.145	13.942

Source: Monthly Statement of the Public Debt of the United States and Allotments

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.
2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.
3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
4/ Includes cash management bills issued March 9, 1981.
5/ Includes cash management bills issued December 3, 1980 and April 1, 1980.
6/ Bank discount basis.
7/ Except $435,000, at 97.673.
8/ Except $180,000 at 93.420.
9/ Except $100,000 at 96.258 and $2,230,000 at 96.233.
10/ Except $600,000 at 93.175 and $1,080,000 at 92.961.
11/ Except $20,000 at 96.350.
12/ Except $490,000 at 96.143.
13/ Except $540,000 at 93.150 and $35,000 at 93.140.
14/ Except $625,000 at 95.537.
15/ Except $1,370,000 at 96.488.
16/ Except $500,000 at 93.263 and $60,000 at 93.250.
17/ Except $21,000,000 at 96.938 and $1,000,000 at 96.789.
18/ Except $245,000 at 93.891.
19/ Except $500,000 at 93.980.
20/ Except $10,000 at 96.866 and $10,000 at 96.800.
21/ Except $50,000 at 93.680.
22/ Except $630,000 at 93.166 and $900,000 at 93.139.
23/ Except $3,585,000 at 96.612, $50,000 at 93.600 and $3,990 000 at 96.595.
24/ Except $50,000 at 93.170, $50,000 at 96.000 and $100,000 at 93.155.
25/ Except $1,380,000 at 96.524, $30,000 at 96.519 and $10,000 at 96.515.
26/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701. $100,000 at 85.693 and $500,000 at 85.690.
27/ Except $785,000 at 92.621.
28/ Except $7,000,000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.
29/ Except $500,000 at 88.020.
30/ Except $5,000 at 95.452 and $5,000 at 95.436.
31/ Except $250,000 at 88.574, $2,000,000 at 88.503, at $500,000 at 88.493 and $1,400,000 at 88.473.
r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Apr. 3.....	1980-July 3	91	$6,928	$3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10.....	July 10	91	5,690	3,419	14.424	554
	Oct. 9	182	5,368	3,415	14.226	
17.....	July 17	91	5,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24.....	July 24	91	8,366	3,549	12.731	
	Oct. 23	182	6,012	3,530	11.892	
May 1.....	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8.....	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15.....	Aug. 14	91	6,631	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
22.....	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29.....	Aug. 28	91	5,969	3,511	7.675	455
	Nov. 28	183	5,599	3,507	7.753	
June 5.....	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12.....	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19.....	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26.....	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	
July 3.....	1980-Oct. 2	91	5,981	4,003	8.149	1,175
	1981-Jan. 2	183	6,870	4,012	8.097	
10.....	1980-Oct. 9	91	7,081	4,010	8.209	1,341
	1981-Jan. 8	182	7,015	4,008	8.114	
17.....	1980-Oct. 16	91	7,538	4,005	8.169	1,241
	1981-Jan. 15	182	7,888	4,007	8.110	
24.....	1980-Oct. 23	91	8,208	4,008	7.881	1,220
	1981-Jan. 22	182	7,064	4,007	7.906	
31.....	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7.....	1980-Nov. 6	91	6,127	4,014	8.878	1,262
	1981-Feb. 5	182	7,833	4,008	8.867	
14.....	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21.....	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28.....	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4.....	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11.....	1980-Dec. 11	91	6,688	3,818	10.060	1,492
	1981-Mar. 12	182	6,955	3,839	10.234	
18.....	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25.....	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2.....	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9.....	Jan. 8	91	6,164	3,918	11.294	362
	Apr. 9	182	7,205	3,916	11.140	
16.....	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23.....	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30.....	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6.....	Feb. 5	91	7,305	4,023r	13.344	523r
	May 7	182	7,903	4,026r	13.268	
13.....	Feb. 12	91	6,325	4,008	13.514	712r
	May 14	182	6,411	4,038r	13.231	
20.....	Feb. 19	91	8,332	4,038r	14.309	757r
	May 21	182	8,344	4,036r	13.917	
28.....	Feb. 26	90	8,300	4,036r	14.384	808r
	May 28	181	8,592	4,215r	14.031r	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Dec. 4.....	1981-Mar. 5	91	$6,931	$4,527r	14.650	1,223r
	June 4	182	7,224	4,343r	14.554	
11.....	Mar. 12	91	8,264	4,028r	16.334	1,438r
	June 11	182	7,756	4,038r	15.609	
18.....	Mar. 19	91	7,971	4,212r	16.667	614r
	June 18	182	9,277	4,124r	15.423	
26.....	Mar. 26	90	6,836	4,027r	14.992	753r
	June 25	181	5,503	4,034r	14.032	
1981-Jan. 2.....	Apr. 2	90	8,226	4,303r	13.908	634r
	July 2	181	6,983	4,253r	13.411	
8.....	Apr. 9	91	7,324	4,242r	13.601	559r
	July 9	182	6,759	4,242r	13.185r	
15.....	Apr. 16	91	6,492	4,332r	15.317	722r
	July 16	182	6,844	4,336r	14.228	
22.....	Apr. 23	91	8,316	4,327r	15.595	731r
	July 23	182	9,348	4,326r	14.472r	
29.....	Apr. 30	91	8,643	4,338r	15.199	756r
	July 30	182	8,816	4,330r	14.121	
Feb. 5.....	May 7	91	8,945	4,376r	14.657	691r
	Aug. 6	182	8,564	4,334r	13.735	
12.....	May 14	91	9,800	4,483r	15.397	1,171r
	Aug. 13	182	7,577	4,500r	14.430	
19.....	May 21	91	8,787	4,361r	15.465	878r
	Aug. 20	182	8,216	4,343r	14.760	
26.....	May 28	91	9,548	4,330r	14.103	730r
	Aug. 27	182	9,426	4,336r	13.611	
Mar. 5.....	June 4	91	8,230	4,324	14.464	295r
	Sept. 3	182	10,094	4,319	14.133	
12.....	June 11	91	8,365	4,318	13.997	826r
	Sept. 10	182	7,694	4,375	13.427	
19.....	June 18	91	9,740	4,352	12.759	751r
	Sept. 17	182	7,833	4,427	12.096	
26.....	June 25	91	8,948	4,314	12.694	790r
	Sept. 24	182	7,462	4,317	12.274	
Apr. 2.....	July 2	91	7,698	4,323	12.501	383
	Oct. 1	182	7,182	4,323	12.078	
9.....	July 9	91	8,197	4,332	14.150	501
	Oct. 8	182	6,645	4,327	13.783	
16.....	July 16	91	9,025	4,034	13.783	-202
	Oct. 15	182	7,836	4,030	13.646	
23.....	July 23	91	7,523	4,033	13.554	-166
	Oct. 22	182	7,101	4,039	13.621	
30.....	July 30	91	7,503	4,023	14.190	-192
	Oct. 29	182	8,624	4,030	14.042	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
5/	4/01/79	1-1/2%	Note	-	4/1/84-EA	5y			-	*	-	*	
4/03/79	4/03/79	9.861%	Bill	-	4/26/79-Reopening			23d	15,073	-	6,005	-	
4/03/79	4/04/79	9.912%	Bill	-	4/19/79-Reopening			15d	9,465	-	4,001	-	
4/04/79	4/05/79	9.230%	Bill	-	4/1/80			362d	6,971	-	3,346	-	
4/05/79	4/06/79	9.616%	Bill	-	6/21/79-Reopening			76d	8,106	-	3,001	-	
4/05/79	4/09/79	9-5/8%	Note	-	3/31/81-R	2y			5,965	640	2,876	640	6/
4/10/79	4/18/79	9%	Bond	-	2/15/94-Reopening	14y	10m		2,650	-	1,501	-	7/
4/24/79	4/30/79	9-3/4%	Note	-	4/30/81-S	2y			5,543	159	2,854	159	8/
4/25/79	5/01/79	9.235%	Bill	-	4/29/80			364d	6,510	-	3,020	-	
5/01/79	5/15/79	9-1/4%	Note	-	5/15/89-A	10y			6,256	350	2,278	350	9/
5/02/79	5/15/79	9-1/8%	Bond	-	5/15/2004-09	30y			4,839	200	2,007	200	10/
5/22/79	5/31/79	9-3/4%	Note	-	5/31/81-T	2y			4,807	239	2,303	239	11/
5/23/79	5/29/79	9.153%	Bill	-	5/27/80			364d	4,621	-	2,762	-	
5/31/79	6/04/79	10.056%	Bill	-	6/19/79			15d	9,247	-	5,013	-	
6/04/79	6/05/79	10.080%	Bill	-	6/21/79-Reopening			16d	9,971	-	4,522	-	
6/19/79	7/02/79	9-1/8%	Note	-	6/30/81-U	2y			5,815	250	2,807	250	12/
6/20/79	6/26/79	8.829%	Bill	-	6/24/80			364d	4,963	-	2,788	-	
6/21/79	7/02/79	8-7/8%	Note	-	6/30/83-E	4y			4,341	246	2,877	246	13/
6/27/79	7/09/79	8-3/4%	Bond	-	8/15/94	15y	1m		2,789	-	1,506	-	14/
7/18/79	7/24/79	8.896%	Bill	-	7/22/80			364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8%	Note	-	7/31/81-V	2y			4,720	170	3,052	170	15/
7/31/79	8/15/79	9%	Note	-	8/15/82-M	3y			6,784	775	2,812	775	16/
8/01/79	8/15/79	9%	Note	-	2/15/87-B-Reopening	7y	6m		5,367 p	500	2,504 p	500	17/
8/02/79	8/15/79	9-1/8%	Bond	-	5/15/2004-09-Reopening	29y	9m		3,137 p	396	2,000 p	396	18/
8/15/79	8/21/79	9.189%	Bill	-	8/19/80			364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8%	Note	-	8/31/81-W	2y			6,993	456	3,273	456	19/
8/28/79	9/05/79	9-1/4%	Note	-	5/15/84-C	4y	8m		5,393	-	2,587	-	20/
8/30/79	9/04/79	10.286%	Bill	-	9/18/79-Reopening			14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893%	Bill	-	9/16/80			364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8%	Note	-	9/30/81-X	2y			5,636	-	3,295	-	21/
10/04/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y			4,489	-	2,534	-	22/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80			364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y	1m		2,515	-	1,502	-	23/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y			6,860	-	3,987	-	24/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-G	3y	6m		6,918	-	2,818	-	25/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y			3,418 p	-	2,001 p	-	26/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y			3,283	-	2,003	-	27/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,647	-	4,392	-	28/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	-	2,534	-	29/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y			8,435	-	3,736	-	30/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	-	2,501 p	-	31/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	-	1,501 p	-	32/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	-	4,006 p	-	33/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	-	3,251 p	-	34/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	-	2,001 p	-	35/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	-	2,001 p	-	36/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	-	4,005 p	-	37/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	-	2,500 p	-	38/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15%	Note	-	3/31/82-Q	2y			6,907 p	-	3,500 p	-	39/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	-	2,500 p	-	40/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	-	1,501 p	-	41/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	-	4,010 p	-	42/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	-	3,506 p	-	43/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	-	2,000 p	-	44/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	-	2,000 p	-	45/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	-	4,000 p	-	46/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	-	3,004 p	-	47/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	-	4,255 p	-	48/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	-	3,203 p	-	49/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	-	1,502 p	-	50/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	-	4,508 p	-	51/

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	-	4,003 p	-	52/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	-	2,751 p	-	53/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	-	1,500 p	-	54/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	-	4,000 p	-	
8/20/80	9/2/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	-	4,502 p	-	55/
8/27/80	9/3/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	-	3,001 p	-	56/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	-	4,501 p	-	57/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	-	3,004 p	-	58/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	-	1,501 p	-	59/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			60/ 8,315 p	-	60/ 4,315 p	-	61/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	-	3,752 p	-	62/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	-	2,251 p	-	63/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	-	2,000 p	-	64/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	-	4,002 p	-	
11/25/80	12/1/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	-	4,502 p	-	65/
11/26/80	12/4/80	13.261%	Bill	-	12/03/81			364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	-	3,004 p	-	66/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	-	4,507 p	-	67/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	-	3,253 p	-	68/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074%	Bill	-	12/31/81			363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8%	Note	-	1/15/88-C	7y			6,309 p	-	2,502 p	-	69/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	-	1,501 p	-	70/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	-	4,503 p	-	71/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m		72/ 7,719 p	-	72/ 3,852 p	-	73/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	-	2,500 p	-	74/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	-	2,250 p	-	75/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	-	4,754 p	-	76/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-O	5y	2m		7,939 p	-	3,254 p	-	77/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	-	3,000 p	-	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-p	2y			10,023 p	-	4,756 p	-	78/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,649 p	-	3,505 p	-	79/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-1/8%	Bond	-	5/15/2001	20y	1m		2,900 p	-	1,750 p	-	80/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-O	7y	1m		5,314 p	-	2,752 p	-	81/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82			364d	5,025 p	-	2,001 p	-	
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-Q	2y			5,209 p	-	4,252 p	-	82/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y			9,584 p	-	3,000 p	-	83/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y			4,538 p	-	1,750 p	-	84/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y			5,025 p	-	2,001 p	-	85/

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
6/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).
7/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
8/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).
9/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
10/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
11/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
12/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
13/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
14/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
15/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
16/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
17/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
18/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
19/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).
20/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
21/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
22/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
23/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
24/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
25/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
26/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
27/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
28/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
29/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
30/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
31/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
32/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
33/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
34/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
35/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
36/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).
37/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).
38/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).
39/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).
40/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).
41/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).
42/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).
43/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).
44/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).
45/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).
46/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).
47/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).
48/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).
49/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).
50/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).
51/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).
52/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).
53/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).
54/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).
55/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).
56/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).
57/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).
58/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).
59/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).
60/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.
61/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
62/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).
63/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).
64/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).
65/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).
66/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).
67/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).
68/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).
69/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).
70/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).
71/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).
72/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.
73/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).
74/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).
75/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).
76/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).
77/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).
78/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).
79/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).
80/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).
81/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).
82/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).
83/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).
84/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).
85/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

* Less than $500,000.
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7-3/8% Note - 5/15/81-D	1/26/76	$2,020	$99.892	7.40%	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8 Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,489	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.93	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.601	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,966p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	4,955p	99.958	15.15	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
13-5/8% Note - 1/31/83-M	2/02/81	$5,191p	$99.890	13.69%	2/
13-7/8% Note - 2/28/83-N	3/02/81	5,438p	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-p	3/31/81	5,601p	99.957	12.65	2/
14-1/2% Note - 4/30/83-Q	4/30/81	4,585p	99.983	14.52	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.6[illegible]	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-I	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984					
7-1/4% Note - 2/15/84-A	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,914p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/05/79	2,587	99.922	9.25	2/
13-1/4% Note - 5/15/84-G	11/17/80	4,315p	99.837	13.31	2/
8-7/8% Note - 6/30/84-E	6/30/80	3,726p	99.621	8.99	2/
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond -11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
13-1/4% Note - 8/15/84-J	2/17/81	4,662o	99.673	13.37	2/
12-1/8% Note - 9/30/84-F	9/30/80	3,369p	99.985	12.13	2/
14% Note - 12/31/84-H	12/31/80	3,620p	99.910	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
		3,003	100.65	7.88	2/
		4,203			
13-3/8% Note 3/31/85-G	3/31/81	3,794p	99.653	13.49	2/
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
10-3/8% Note - 5/15/85-C	12/4/79	2,539	99.898	10.40	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,719	99.758	14.39	2/
8-1/4% Note - 8/15/85-B	8/15/78	34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
		3,403	99.426	8.36	2/
		4,837			
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	99.775	9.66	2/
11-3/4% Note - 11/15/85-F	9/3/80	3,087p	99.835	11.76	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	99.771	13.52	2/
13-3/4% Note - 5/15/86-D	3/4/81	3,460p	99.683	13.79	2/
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-O
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-B	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
12-3/8% Note - 1/15/88-C	1/5/81	$2,710p	$99.453	12.49%	2/
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
13-1/4% Note - 4/15/88-D	4/6/81	2,972p	99.577	13.34	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-B	11/15/78	931	99.345	8.85	6% Note - 11/15/78-B
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.00	10.75	2/
	5/15/80	3,362p	105.27	9.85	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.639	10.81	2/
13% Note - 11/15/90-B	11/17/80	7,863p	99.616	13.07	2/
	2/17/81	3,038p	100.50	12.89	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
8-1/2% Bond - 5/15/94-99	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.6[illegible]	2/
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.[illegible]	8.19	6-1/2% Note - 5/15/76-B
		750	96.[illegible]	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
7-5/8% Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995-Continued					
	8/15/7[illegible]	$313	$95.[illegible]	8.44[illegible]	5-3/4% Note - [illegible]
		801	99.[illegible]	[illegible]	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/15/75	150	101.[illegible]	[illegible]	7% Note - 11/1[illegible]
		1,001	101.[illegible]	[illegible]	2/
		1,151			
	5/15/78	895	99.02	[illegible].47	7-1/8% Note - 5/15[illegible]-D
		1,501	99.02	[illegible]	2/
		2,396			
11-1/2% Bond - 11/15/95	10/14/80	1,[illegible]4p	99.1[illegible]	11.61	2/
1996					
8% Bond - 8/15/96-01	8/16/76	442	99.[illegible]	8.02	7-1/2% Note - 8/15/76-C
		250	99.[illegible]	8.02	6-1/2% Note - 8/15/76-G
		883	99.593	8.02	2/
		1,575			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220	99.4[illegible]	[illegible]	5-7/[illegible] Note - [illegible]/15/75-F
		630	99.4[illegible]	[illegible]	[illegible] Note - [illegible]/15/7[illegible]-B
		754	99.4[illegible]	[illegible]	2/
		1,604			
	2/17/76	215	[illegible]	[illegible]	[illegible] Note - [illegible]
		402	[illegible]	[illegible]	2/
		617			
	2/15/78	[illegible]	[illegible]	[illegible]	6-1/4% Note - [illegible]-A
		1,[illegible]54	[illegible]	[illegible]	2/
		2,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	99.407	11.82	2/
13-1/8% Bond - 5/15/01	4/2/81	1,[illegible]51p	99.810	1[illegible].31	2/
2002					
7-5/8% Bond - 2/15/02-07	2/15/77	391	99.941	7.[illegible]	8% Note - [illegible]-A
		753	99.941	7.[illegible]	2/
		1,143			
	5/16/77	327	98.25	7.77	6-3/8% Note - [illegible]
		[illegible]	98.2[illegible]	7.77	9% Note - [illegible]
		1,0[illegible]	98.[illegible]	7.77	2/
		1,9[illegible]			
	8/15/77	199	[illegible].94	[illegible]	7-3/4% Note - [illegible]-E
		1,003	[illegible].94	[illegible]	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	[illegible].261	[illegible].94	7-3/4% Note - [illegible]-E
		1,255	[illegible].261	[illegible].94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	[illegible]/15/78	600	[illegible]	[illegible]	8-3/4% Note - [illegible]
		1,503	[illegible].40[illegible]	[illegible]	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	675	[illegible]	[illegible].86	[illegible]% Note - 11[illegible]5-B
		1,736	98.[illegible]	[illegible].86	2/
		2,411			
	2/15/79	2,516	97.05	9.0[illegible]	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	1,20[illegible]	[illegible].935	[illegible].2[illegible]	2/
	[illegible]/15/79	2,499	100.1[illegible]	[illegible].91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.7[illegible]	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.1[illegible]	2/
12-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/
	2/17/81	[illegible],576p	100.43	12.65	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	24	15	1	3	649	838
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	234	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	478	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	207r	3	23	13	5	2	57	530r	1,245r
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	123r	8	8	48	16	11	27	710r	318r
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,224r	257r	3	14r	335	9	13	51	367	999r
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,106r	68r	5r	3	44	1	*	9	533	818r

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,338r	111r	8	7	63	6	9	2	610	941r
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	154r	15	19	128	16	1	22r	438	568r
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	133r	8	4r	34	14	-	*	660	8r
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,[illegible]	300r	5	9	152	6	7	4	1,303	1,123r
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,210	256r	18	24	79	10	5	6	775	435r
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	2	24	20	36	811	253
	10-3/8% Bond - 11/15/04-09	2,003	314	314	762	25	1	*	121	6	6	-	1,047	35
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	350r	1r	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,435	130r	16r	29	124	21	*	14	597r	173r
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,230	296r	3	35	220	6r	2	2	948r	994r
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,349	154r	8	20	78	4	1	1	718	212r
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295r	2	32	50	3	2	27	746	826r
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	29	2	7	703	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78r	8	[illegible]	50	[illegible]	2	14	799	28r
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435r	43	59	12	196r	10	497	4	725r	22r
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510r	248r	32	34	202	13	2	7	1,319	732r
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	78r	7	10	59	11	*	6	1,179r	290r
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197r	177r	4	17r	184	4	2	*	751	469r
	15% Note - 3/31/82-Q	3,572	500	500	1,139	325r	8	39	397	13	9	1	1,078	553r
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446r	30r	1	10r	208	12r	-	4	775r	17r
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365r	4	26	96	7	1	1	1,272r	791r
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	212	3	50	95	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	1	*	8	1,227	1,064 9/
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632 9/
6/30/80	8-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690 9/
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383 9/
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	36	4	2	180	476	44 9/
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160r	4	31	82	1	2	4	1,521r	971r 9/
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577 9/
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109 9/
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55 9/
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,103	180	13	24	86	29	2	15	1,012	1,093 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,552	366	6	47	107	59	4	2	1,396	1,035 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,043	148r	5	18	101	2	1	9	1,120	570r 9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	509	32	1	*	56	26	*	6	817	35 9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,382	412	10	35	122	12	10	12	1,658	750 9/
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,052	176r	43	18	69r	19	*	10r	1,591	937r 9/
	13% Note - 11/15/90-B	2,443	220	220	755r	31r	25	1r	147	14	2	15	1,234	219r 9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	581r	22r	1	6	336	2	21	-	994r	38r 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,966	365	365	1,769r	486r	12	44r	128r	22	3r	7	1,488	1,013r 9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	960r	141r	22	38	245	9r	7	5	1,451r	310r 9/
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,225r	312r	12r	35	145r	21	4	6	2,173r	672r 9/
	14% Note - 12/31/84-H	3,368	252	252	1,272r	261r	31r	29	160r	78	5	6	855r	672r 9/
1/5/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,296r	84r	18	10	69	59r	7	7	895r	265r 9/
1/12/81	11-3/4% Bond - 2/15/01	1,501	-	-	345	95	1	5	152	3	-	7	854	39 9/
2/2/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,656r	107r	8r	23	130	16r	4r	5r	1,744	837r 9/
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,693r	226r	18r	22r	421r	10r	113r	36r	767r	606r 9/
	13% Note - 11/15/90-B 8/	2,638	400	400	642r	88r	39	27	249	32r	7	12	1,222	320r 9/
	12-3/4% Bond - 11/15/05-10 8/	2,251	325	325	777r	51r	11	20	277	81r	71	2	898r	63r 9/
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,488p	222p	7p	16p	95p	36p	12p	12p	1,989p	1,135p 9/
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,146p	177p	27p	89p	68p	8p	5p	*	1,191p	749p 9/
3/31/81	12-5/8% Note - 3/31/83-P	4,901	700	700	1,728p	175p	8p	56p	140p	7p	-	1	1,174p	1,612p 9/
	13-3/8% Note - 3/31/85-G	3,535	259	259	1,066p	80p	2p	118p	82p	3p	-	4p	1,262p	918p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	729
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,508	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069r	11r	1,776r	762r
1/29/81	1/28/82	13.033	4,684	700	1,551r	52r	1,342r	1,039r
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22r	1,630r	1,355r
3/26/81	3/25/82	11.481	4,684	1,100	622	67	1,941	954
4/23/81	4/22/82	12.991	4,262	827	1,005	12	1,343	1,075

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	2,180	3,010	170	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note -	8/31/79-T	8/31/77	3,481	3,025	456	-	-	
9/18/79	7.954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill -	12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note -	12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note -	12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill -	1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note -	1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill -	2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond -	2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note -	2/15/80-G	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8%	Note -	2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill -	3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note -	3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note -	4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235%	Bill -	4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4%	Note -	4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note -	5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153%	Bill -	5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8%	Note -	5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829%	Bill -	6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8%	Note -	6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4%	Note -	6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896%	Bill -	7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2%	Note -	7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	8%	Note -	8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4%	Note -	8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189%	Bill -	8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note -	8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893%	Bill -	9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8%	Note -	9/30/80-B	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8%	Note -	9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2%	Note -	10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508%	Bill -	10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8%	Note -	10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810%	Bill -	11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2%	Bond -	11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8%	Note -	11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4%	Note -	11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.815%	Bill -	12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8%	Note -	12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8%	Note -	12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040%	Bill -	1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	1-211%	Bill -	1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	8-3/4%	Note -	1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	8%	Note -	2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8%	Note -	2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527%	Bill -	2/26/81	3/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4%	Note -	2/28/81-Q	2/28/79	2,887	2,887	-	-	-	
3/26/81	14.459%	Bill -	3/26/81	4/01/80	4,016	4,016	-	-	-	
3/31/81	6-7/8%	Note -	3/31/81-H	3/08/77	2,809	2,809	-	-	-	
3/31/81	9-5/8%	Note -	3/31/81-R	4/09/79	3,516	3,516	-	-	-	
4/01/81	1-1/2%	Note -	4/01/81-EA	4/01/76	*	*	-	-	-	
4/23/81	10.440%	Bill -	4/23/81	4/29/80	4,016	4,016	-	-	-	
4/30/81	9-3/4%	Note -	4/30/81-S	4/30/79	3,013	3,013	-	-	-	
5/15/81	7-3/8%	Note -	5/15/81-O	1/26/76	2,020	2,020	-	-	-	
5/15/81	7-1/2%	Note -	5/15/81-M	2/15/78	3,893	3,893	-	-	-	

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	19,813
May						
Bills	11/19/79	5/01/80	-	-	230	
	4/14/80	7/14/80	14.45	-	95	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.95	25	-	
	5/28/80	8/28/80	7.70	183	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	8.00	-	230	19,488
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	203	
	12/19/79	6/02/80	-	-	29	
	1/08/80	10/1/80	-	-	43	
	6/17/80	2/02/81	-	306	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	35	-	
	6/11/80	9/11/80	6.50	26	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,023
July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	19,342

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-August						
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	118	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	400	19,408
September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	18,721
October						
Bills	01/28/80	10/01/80	-	-	114	
	01/30/80	10/01/80	-	-	74	
	08/01/80	10/01/80	-	-	101	
	10/01/80	06/01/81	11.36	87	-	
	10/20/80	04/20/81	4.00	5	-	
	10/29/80	06/01/81	12.44	166	-	
	12/31/79	10/01/80	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.15	-	88	
	07/07/80	10/07/80	8.15	-	7	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	50	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	97	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,368
November						
Bills	11/20/80	01/29/81	13.67	47	-	
	11/20/80	12/31/80	14.53	25	-	
	01/30/80	11/03/80	-	-	274	
	08/01/80	11/03/80	-	-	102	18,064

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980- December						
Bills	12/31/79	12/01/80	-	-	22	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	3.00	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/-5/81	14.68	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	184	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	50	
						17,597
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	03/04/80	01/05/81	-	-	68	
	08/01/80	01/05/81	-	-	218	
	11/20/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	
	01/29/81	03/02/81	14.44	48	-	
						17,367
February						
Bills	06/17/80	02/02/81	-	-	306	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	371	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes	09/15/76	02/15/81	7.375	-	160	
						17,549
March						
Bills	07/01/80	03/02/81	-	-	412	
	01/29/81	03/02/81	14.44	-	48	
	03/02/81	09/01/81	14.01	293	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	328	-	
Notes	06/03/77	03/31/81	6.875	-	200	
						17,725
April						
Bills	08/18/80	04/01/81	-	-	319	
	12/02/80	04/01/81	14.41	-	131	
	01/29/81	04/30/81	14.82	-	100	
	03/03/81	04/01/81	13.77	-	55	
	04/01/81	06/01/81	12.49	59	-	
	04/01/81	12/01/81	-	305	-	
	04/07/81	01/04/82	12.92	291	-	
	04/30/81	07/30/81	14.34	200	-	
						17,974

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through April 30, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	218,471	66,440	284,912	215,394	69,518	-
Series F and G	28,396	1,125	29,321	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,371	68,818	323,189	253,661	69,518	11

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,036	3,365	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,150	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,648	12,336	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Apr.	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug.	283	274	557	673	461	211	72,853	12
Sept.	276	327	605	729	499	229	72,727	12
Oct.	294	341	636	692	471	221	72,669	12
Nov.	259	288	546	691	438	253	72,524	12
Dec.	289	349	638	945	599	346	72,217	11
1981-Jan.	348	358	706	1,866	1,183	683	71,057	11
Feb.	279	327	606	1,219	784	436	70,443	11
Mar.	375	336	711	1,097	711	387	70,057	11
Apr.	193	250	443	982	598	384	69,518	11

Footnotes at end of Table SB-4.

Table SB-3. Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Apr	390	371	761	2,515	1,587	929	73,88[illegible]	-
May	349	352	692	1,334	859	475	73,247	-
June	301	374	675	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	289	349	638	945	599	346	72,217	-
1981-Jan	348	358	706	1,866	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
Series F,G,J, and K, combined 5/ 6/ 7/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	2,316	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	393	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
Month:								
1980-Apr	393	371	764	2,322	1,393	929	67	66,232
May	338	352	690	1,187	712	475	56	65,678
June	317	374	691	774	503	271	73	65,521
July	303	323	626	684	451	234	47	65,416
Aug.	293	274	568	631	420	211	61	65,291
Sept	256	327	583	685	455	229	23	65,167
Oct	329	341	636	632	411	221	75	65,129
Nov	259	288	536	633	380	253	32	65,000
Dec	277	349	626	865	519	346	42	64,719
1981-Jan	317	358	674	1,752	1,069	683	33	63,608
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	979	592	387	73	62,684
Apr	197	250	447	915	531	384	65	62,151
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month:								
1980-Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372
Apr	-4	-	-4	68	68	-	65	7,366

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 2/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20.387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,126	6,459	6,448	11	5,709	5,709	-	158
1980	15,[illegible]	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	397	397	*	1,469	1,469	-	-
Feb	1,219	1,193	1,193	*	26	26	-	-
Mar	1,098	1,413	1,413	*	-316	-316	-	-
Apr	982	838	838	*	144	144	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-Apr	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	8	8	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287
Apr	-	1	1	5	3	3	283

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-Mar	870,444	862,211	186,328	10,801	173,471	2,056	116,657
Apr	876,914	868,866	188,168	10,761	177,408	*	118,825
May	884,788	873,529	190,693	10,373	180,320	*	124,003
June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	961,207	190,873	9,303	181,570	*	119,039

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-Mar	559,226	430,036	129,191	1,241	6,993	1,621	5,372
Apr	561,873	435,284	126,589	1,143	6,905	1,620	5,285
May	558,833	433,184	125,648	4,388	6,871	1,619	5,252
June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Saving bonds: Series E and H	Individuals 3/: Saving bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	r 66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	r 66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	r 24.9	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.3	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan.	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb.	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.8	140.0
Mar. p	654.6	108.5	546.1	138.6	70.1	.3	68.2	14.8	6.0	21.5	77.8	142.7	144.7

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
March 31, 1981
(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 61,230 corporate pension trust funds 4/
				5,343 commercial banks 2/	458 mutual savings banks 2/	Insurance companies: 286 Life	Insurance companies: 437 fire, casualty, and marine	476 savings and loan associations	411 corporations	State and local government: 310 general funds	State and local government: 178 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
marketable	661,142	128,342	532,800	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,611	18,470
Nonmarketable 5/	302,065	181,570	120,495	-	-	-	-	-	-	-	-	120,495	-
Special issues													
Total interest-bearing public debt securities	963,207	309,912	653,295	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	523,106	18,470
Matured debt and debt bearing no interest	1,324	-	1,324	-	-	-	-	-	-	-	-	1,324	-
Total public debt securities	964,531	309,912	654,619	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	524,430	18,470
Government agency issues:													
Regular issues	2,440	198	2,242	109	135	67	44	37	3	59	215	1,573	121
Participation certificates 6/	3,067	1,338	1,729	524	171	108	169	260	51	168	146	132	74
Total Govt. agency securities covered in Treasury Survey	5,507	1,536	3,971	633	306	175	213	297	54	227	361	1,705	195
Nonsurveyed Govt. agency securities	863	59	804										
Total Govt. agency securities 7/	6,370	1,595	4,775										
Total Federal securities	970,901	311,507	659,394										

Footnotes at end of Table TSO- 5.

TREASURY SURVEY OF OWNERSHIP

March 31, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 61,230 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,343 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	235,315	42,634	12,464	425	357	455	512	1,879	4,877	824	170,888	3,012
Treasury notes	336,505	59,430	64,855	3,284	1,294	6,520	3,506	3,926	6,741	2,269	184,681	9,058
Treasury bonds	89,323	26,279	3,391	390	1,578	1,494	145	1,398	1,604	6,002	47,041	6,400
Total	661,142	128,342	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,610	18,470
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	321,060	56,278	30,210	1,329	665	1,666	1,496	3,826	7,295	1,038	217,257	4,362
1 to 5 years	201,773	36,122	41,468	1,938	691	3,301	2,493	1,682	3,885	783	109,409	5,606
5 to 10 years	67,323	18,082	6,490	529	775	2,560	127	501	936	1,422	35,902	2,293
10 to 15 years	29,867	5,988	1,064	163	530	716	19	376	680	2,970	17,363	2,966
15 to 20 years	8,865	3,724	299	14	90	38	5	33	94	505	4,062	472
20 years and over	32,254	8,149	1,179	126	478	189	24	784	331	2,377	18,618	2,771
Total	661,142	128,342	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,610	18,470
Maturity classes (final maturity):												
Within 1 year	318,925	55,714	30,111	1,317	597	1,556	1,467	3,775	7,174	1,011	216,202	4,330
1 to 5 years	203,909	36,686	41,568	1,950	759	3,411	2,522	1,733	4,006	810	110,464	5,638
5 to 10 years	61,995	15,208	6,424	511	722	2,424	111	461	853	1,390	33,891	2,228
10 to 15 years	24,656	4,233	896	96	406	663	27	273	510	2,037	15,515	2,177
15 to 20 years	13,582	5,343	270	90	248	202	12	144	296	1,079	5,898	994
20 years and over	38,076	11,158	1,441	135	497	213	25	816	382	2,768	20,640	3,103
Total	661,142	128,342	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,610	18,470

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 61,230 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,343 commercial banks 2/	458 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments			
					286 life	437 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Treasury Bills												
Regular weekly and annual maturing:												
Apr. 1981	55,326	6,441	2,279	73	34	77	55	278	817	389	44,883	272
May 1981	37,871	7,407	1,633	58	48	54	13	184	724	126	27,626	144
June 1981	41,995	9,039	2,657	51	95	76	61	535	983	58	28,439	260
July 1981	25,491	3,700	1,111	75	138	80	70	178	466	56	19,618	1,890
Aug. 1981	21,522	4,445	1,043	35	4	47	33	359	516	13	15,028	90
Sept. 1981	21,474	4,669	1,121	40	2	26	113	124	366	125	14,888	50
Oct. 1981	4,009	1,097	540	26	10	2	43	46	114	6	2,125	33
Nov. 1981	3,963	891	421	23	1	15	24	55	174	24	2,335	25
Dec. 1981	9,031	1,970	569	25	9	71	48	33	266	19	6,021	193
Jan. 1982	4,684	682	417	4	12	2	19	10	205	1	3,333	14
Feb. 1982	5,265	1,168	356	9	4	6	6	19	230	-	3,467	15
Mar. 1982	4,684	1,124	317	7	-	1	27	58	16	7	3,126	26
Total Treasury Bills	235,315	42,634	12,464	425	357	455	512	1,879	4,877	824	170,888	3,012
Treasury Notes:												
9-3/4 Apr. 1981-S	3,013	262	478	14	2	7	29	16	56	1	2,148	33
7-3/8 May 1981-O	2,020	191	532	44	12	111	25	51	67	12	976	66
7-1/2 May 1981-M	3,893	1,071	766	38	3	31	38	26	93	10	1,818	46
9-3/4 May 1981-T	2,542	411	427	15	10	15	19	45	18	1	1,581	34
6-3/4 June 1981-J	2,514	80	444	27	13	48	78	206	121	4	1,493	23
9-1/8 June 1981-U	3,057	364	548	23	3	8	28	17	159	4	1,903	28
9-3/8 July 1981-V	3,222	353	703	18	14	8	31	33	146	1	1,915	45
7-5/8 Aug. 1981-F	2,586	364	861	76	9	84	22	30	53	11	1,077	69
8-3/8 Aug. 1981-N	4,110	1,366	836	21	5	12	55	1	129	4	1,682	57
9-5/8 Aug. 1981-W	3,729	571	668	40	4	5	21	221	107	6	2,086	48
6-3/4 Sept. 1981-K	2,968	181	646	27	6	39	52	337	58	-	1,622	22
10-1/8 Sept. 1981-X	3,695	408	523	28	12	30	17	-	80	2	2,594	56
12-5/8 Oct. 1981-Y	4,457	596	629	23	4	22	14	5	61	15	3,088	48
7 Nov. 1981-G	2,543	121	770	62	30	81	83	157	52	18	1,168	55
7-3/4 Nov. 1981-S	4,477	1,893	866	83	9	150	33	10	36	15	1,382	100
12-1/8 Nov. 1981-Z	4,894	649	1,152	42	7	20	27	2	267	15	2,713	112
7-1/4 Dec. 1981-I	3,452	192	774	23	5	54	28	133	69	14	2,161	91
11-3/8 Dec. 1981-AB	4,307	5 7	699	34	6	8	41	23	269	8	2,641	63
11-1/2 Jan. 1982-N	4,785	463	1,011	34	14	37	48	5	118	2	2,752	73
6-1/8 Feb. 1982-D	2,697	60	691	97	33	112	159	315	70	4	1,156	29
13-7/8 Feb. 1982-P	4,498	550	969	51	4	34	26	148	74	10	2,632	88
7-7/8 Mar. 1982-G	2,853	254	1,096	27	5	23	51	29	52	8	1,309	44
15 Mar. 1982-Q	4,072	677	1,109	29	2	55	18	36	99	6	2,043	69
11-3/8 Apr. 1982-R	4,573	496	1,364	35	5	21	32	27	103	30	2,460	40
7 May 1982-E	2,613	56	602	48	13	108	80	106	79	20	1,501	54
8 May 1982-A	2,747	1,450	314	46	5	57	13	1	17	5	838	68
9-1/4 May 1982-K	3,556	1,070	806	17	11	26	14	*	61	1	1,549	58
9-3/8 May 1982-S	4,284	364	1,175	18	*	12	110	147	205	4	2,250	65
8-1/4 June 1982-M	2,594	119	684	23	*	28	36	8	53	5	1,638	61
8-5/8 June 1982-T	5,215	705	814	25	1	21	115	80	158	-	3,296	84
8-7/8 July 1982-U	5,337	1,000	880	65	8	51	46	219	210	27	2,831	54
8-1/8 Aug. 1982-B	2,918	1,164	494	42	11	108	5	*	43	25	1,026	84
9 Aug. 1982-M	3,587	1,074	680	24	12	49	63	16	44	2	1,623	38

TREASURY SURVEY OF OWNERSHIP, March 31, 1981

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,343 commercial banks 2/	458 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 437 fire, casualty, and marine	476 savings and loan associations	411 corporations	State and local governments: 310 general funds	State and local governments: 18 pension and retirement funds	All other investors 3/	Memorandum: Held by 61,430 corporate pension trust funds 4
Treasury Notes--(Continued)												
11-1/8 Aug. 1982-V	5,127	570	1,379	128	11	12	127	20	193	14	2,672	56
8-3/8 Sept. 1982-J	2,501	86	911	27	3	33	64	34	62	5	1,277	26
11-7/8 Sept. 1982-W	5,120	577	1,000	89	24	15	51	32	135	6	3,193	71
12-1/8 Oct. 1982-X	4,823	435	973	105	14	11	54	11	166	18	3,037	100
7-7/8 Nov. 1982-C	2,902	780	707	41	13	168	8	5	58	26	1,097	119
7-1/8 Nov. 1982-F	2,737	239	675	28	21	109	25	90	115	-	1,435	46
13-7/8 Nov. 1982-Y	4,966	365	852	38	39	20	34	10	66	10	3,532	123
9-3/8 Dec. 1982-L	3,205	474	911	21	19	16	110	14	16	26	1,599	44
15-1/8 Dec. 1982-Z	4,955	350	983	36	27	29	93	28	104	2	3,303	102
8 Feb. 1983-A	7,958	2,157	1,318	83	24	354	16	30	238	35	3,704	35
13-5/8 Jan. 1983-M	5,191	464	956	58	10	11	71	8	132	5	3,476	356
13-7/8 Feb. 1983-N	5,438	439	486	46	*	6	33	61	38	1	4,328	34
9-1/4 Mar. 1983-D	2,930	12	1,060	26	12	14	28	8	29	4	1,738	68
12-5/8 Mar. 1983-P	5,600	750	531	46	-	8	45	3	31	7	4,179	39
7-7/8 May 1983-C	2,573	165	877	34	6	89	21	55	172	38	1,115	42
11-5/8 May 1983-G	3,618	851	790	20	3	23	23	-	14	6	1,887	33
8-7/8 June 1983-E	3,123	426	1,251	15	1	33	80	80	25	1	1,212	39
11-7/8 Aug. 1983-J	4,285	1,121	1,127	32	8	50	20	6	58	8	1,853	88
9-1/4 Aug. 1983-K	6,670	3,200	1,150	52	26	14	92	*	83	2	2,050	70
9-3/4 Sept. 1983-F	2,802	284	792	27	5	13	15	-	11	6	1,649	32
7 Nov. 1983-8	2,309	104	561	39	11	167	32	63	51	19	1,262	31
9-7/8 Nov. 1983-L	5,832	1,935	1,500	49	13	27	53	42	92	14	2,107	83
10-1/2 Dec. 1983-H	2,701	221	881	11	13	16	17	6	58	1	1,4[illegible]	45
7-1/4 Feb. 1984-A	8,438	3,928	1,074	67	38	514	3[illegible]	76	70	81	2,586	318
14-1/4 Mar. 1984-D	2,914	531	963	6	*	8	23	13	31	5	1,328	35
9-1/4 May 1984-C	2,587	69	717	31	6	60	35	7	68	2	1,592	38
13-1/4 May 1984-G	4,315	500	722	24	26	39	84	16	52	58	2,793	150
8-7/8 June 1984-E	3,726	510	910	70	*	54	128	67	84	4	1,900	43
7-1/4 Aug. 1984-B	2,863	390	631	25	43	224	1	40	30	17	1,462	65
13-1/4 Aug. 1984-J	4,662	783	727	65	17	36	59	67	7	17	2,884	44
12-1/8 Sept. 1984-F	3,369	349	470	32	7	51	23	-	21	6	2,411	145
14 Dec. 1984-H	3,620	274	563	10	22	13	233	21	125	7	2,352	298
8 Feb. 1985-A	4,203	1,486	738	17	12	79	3	17	45	59	1,748	103
13-3/8 Mar. 1985-G	3,792	284	593	21	-	1	6	55	10	-	2,822	39
10-3/8 May 1985-C	2,539	38	689	22	14	77	9	-	84	4	1,601	112
14-3/8 May 1985-D	2,719	290	708	25	6	40	62	22	50	14	1,503	110
8-1/4 Aug. 1985-B	4,837	1,665	1,014	27	36	226	3	27	107	15	1,717	86
9-5/8 Aug. 1985-E	3,293	99	868	64	3	13	70	14	28	6	2,128	96
11-3/4 Nov. 1985-F	3,087	-	200	12	31	39	18	2	53	69	2,662	173
13-1/2 Feb. 1986-C	3,188	-	273	11	20	54	86	-	13	35	2,696	285
13-3/4 May 1986-D	3,460	2	322	18	9	4	22	109	14	18	2,944	82
7-7/8 May 1986-A	5,219	1,158	575	104	56	625	3	49	111	123	2,416	396
8 Aug. 1986-8	9,515	2,010	1,783	158	81	225	33	83	126	183	4,833	490
9 Feb. 1987-8	6,238	1,686	1,083	51	41	322	-	38	48	130	2,839	188
12 May 1987-C	2,472	498	190	5	18	93	7	2	47	77	1,530	133
7-5/8 Nov. 1987-A	2,387	616	254	14	36	190	-	9	59	68	1,139	121
12-3/8 Jan. 1988-C	2,710	-	344	17	16	49	13	6	16	62	2,187	170
8-1/4 May 1988-A	4,148	1,754	266	27	29	282	1	17	21	94	1,657	127
8-3/4 Nov. 1988-8	3,445	1,139	343	15	15	133	*	7	74	135	1,584	164
9-1/4 May 1989-A	2,628	459	392	18	15	115	1	27	25	66	1,508	182
10-3/4 Nov. 1989-8	5,779	1,942	324	17	10	132	11	35	43	213	3,051	399
10-3/4 Aug. 1990-A	3,762	1,186	94	10	30	32	1	17	9	99	2,285	392
13 Nov. 1990-8	5,701	624	339	33	75	78	-	24	93	54	4.381	487
Exchange Series	18	-	5	1	1	*	2	1	*	2	6	*
Total Treasury Notes	336,505	59,430	64,855	3,284	1,294	6,520	1,506	3,926	6,741	2,269	184,681	9,058
Treasury Bonds:												
4-1/4 May 1975-85	955	347	53	7	19	28	8	1	47	12	434	18
3-1/4 June 1978-83	1,180	217	47	4	49	82	20	49	74	15	621	14
7 Aug. 1981	807	410	39	1	3	9	*	3	7	*	334	3
6-3/8 Feb. 1982	2,702	1,016	406	17	25	98	11	48	34	15	1,033	16
6-3/8 Aug. 1984	2,203	1,249	97	10	13	35	5	22	76	1	692	15
3-1/4 May 1985	629	172	26	6	28	22	16	3	11	9	337	4
6-1/8 Nov. 1986	1,196	864	38	4	6	14	3	3	17	2	246	3
4-1/4 Aug. 1987-92	2,383	1,089	20	16	25	84	8	29	70	21	1,021	31
4 Feb. 1988-93	140	42	1	2	4	2	3	4	1	*	82	5
7-1/2 Aug. 1988-93	1,914	1,321	42	1	9	21	1	3	7	4	507	23
4-1/8 May 1989-94	890	422	3	*	15	30	5	4	6	6	401	6
3-1/2 Feb. 1990	2,088	863	32	6	271	69	15	21	112	53	646	8
8-1/4 May 1990	1,247	407	46	13	14	58	1	15	38	11	644	45
7-1/4 Aug. 1992	1,504	92	176	21	106	101	4	5	23	54	923	126
6-3/4 Feb. 1993	627	209	67	10	6	6	5	6	37	23	256	14
7-7/8 Feb. 1993	1,501	153	128	2	8	158	-	10	130	98	813	125
7 May 1993-98	692	228	63	5	21	23	2	-	14	17	319	21
8-5/8 Aug. 1993	1,768	131	86	11	16	80	-	5	19	129	1,290	204
8-5/8 Nov. 1993	1,509	159	69	8	7	51	-	55	27	152	982	145
9 Feb. 1994	3,010	84	74	6	27	59	*	47	88	349	2,277	355
8-1/2 May 1994-99	2,414	1,651	47	5	13	30	2	10	19	64	574	51
8-3/4 Aug. 1994	1,506	53	57	2	6	26	-	26	5	87	1,245	247
10-1/8 Nov. 1994	1,502	34	21	3	31	19	-	-	12	130	1,252	173
3 Feb. 1995	409	128	6	2	5	7	2	*	3	9	248	2
10-1/2 Feb. 1995	1,502	28	28	*	19	11	-	70	23	66	1,258	220
7-7/8 Feb. 1995-2000	2,771	617	100	56	69	82	3	21	120	334	1,370	315
12-5/8 May 1995	1,503	282	73	1	19	6	-	8	25	129	961	136
10-3/8 May 1995	1,504	7	14	11	50	2	-	2	9	710	700	117
8-3/8 Aug. 1995-2000	4,662	2,131	24	19	73	54	2	112	100	551	1,595	322
11-1/2 Nov. 1995	1,482	-	33	1	52	1	-	*	26	68	1,300	227
8 Aug. 1996-2001	1,575	831	50	7	6	19	*	1	33	141	486	166
3-1/2 Nov. 1998	1,541	714	3	1	39	13	4	-	38	1	728	63
8-1/4 May 2000-05	4,246	2,178	212	1	13	5	1	31	19	250	1,536	163
11-3/4 Feb. 2001	1,501	-	34	4	33	-	-	1	4	114	1,312	77
7-5/8 Feb. 2002-07	4,249	1,554	373	8	143	43	1	45	37	598	1,448	169
7-7/8 Nov. 2002-07	1,495	265	370	-	9	16	3	4	28	45	755	165
8-3/8 Aug. 2003-08	2,103	749	20	5	16	31	-	63	7	207	1,004	162
8-3/4 Nov. 2003-08	5,230	1,626	111	26	43	11	5	147	39	582	2,641	490
9-1/8 May 2004-09	4,606	725	30	13	22	6	-	185	54	368	3,204	509
10-3/8 Nov. 2004-09	4,201	820	24	21	109	27	-	163	43	241	2,754	520
11-3/4 Feb. 2005-10	2,647	805	46	7	19	10	3	9	36	92	1,620	315
10 May 2005-10	2,987	1,121	47	30	57	28	4	5	22	42	1,632	326
12-3/4 Nov. 2005-2010	4,736	484	158	18	60	17	8	164	66	203	3,559	289
Total Treasury Bonds	89,323	26,279	3,391	390	1,578	1,494	145	1,398	1,604	6,002	47,041	6,400
Total Marketable Public Debt Securities	661,142	128,342	80,710	4,098	3,228	8,470	4,163	7,203	13,222	9,095	402,610	18,470

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

March 31, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	5,362 Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,408 corporate pension trust funds 4/
		2 U.S. Government accounts and Federal Reserve banks	3,045 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	415 corporations	State and local government 492			
					287 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Export-Import Bank:												
Participation Certificates...	250	16	92	10	2	9	11	15	18	8	70	3
Federal Housing Administration:												
Debentures.....	465	161	54	16	5	3	13	1	*	6	205	5
Government National Mortgage Association:												
Participation Certificates....	2,817	1,322	432	160	106	160	250	35	150	139	62	71
U.S. Postal Service:												
Bonds.....	250	37	15	13	22	2	1	-	9	43	107	84
Tennessee Valley Authority:												
Bonds.....	1,725	-	39	106	39	38	23	3	49	166	1,262	32
Total Government agency securities covered by survey..	5,507	1,536	633	306	175	213	297	54	227	361	1,706	195

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	5,362 Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,408 corporate pension trust funds 4/
		2 U.S. Government accounts and Federal Reserve banks	3,045 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		481 savings and loan associations	415 corporations	State and local governments 492			
					287 life	437 fire, casualty, and marine			311 general funds	181 pension and retirement funds		
Farm Credit Administration:												
Discount Notes.....	3,219	-	1,149	83	15	58	103	141	165	145	1,360	72
Consolid. Bonds.....	48,470	1,511	6,541	510	42	276	874	87	1,387	160	37,084	1,025
BC DEBS.....	584	35	339	46	6	41	66	5	14	25	7	32
FICB DEBS.....	1,388	59	738	105	15	85	148	19	121	36	62	168
FLB Bonds.....	11,507	959	2,477	315	58	258	452	69	418	363	6,138	612
Total FCA.....	65,167	2,563	11,245	1,059	136	718	1,642	320	2,105	728	44,651	1,909
Farmers Home Administration:												
Insured Notes.....	2,052	176	389	175	163	151	114	8	130	286	460	65
Federal Home Loan Banks:												
Discount Notes.....	6,880	2,445	529	53	1	6	24	-	98	4	3,721	42
Bonds.....	36,911	-	8,870	818	401	462	1,942	385	1,679	779	21,574	1,482
FHLMC MTG. Backed Certificates & Bonds	2,409	-	328	154	409	63	612	28	53	292	472	288
FHLMC MTG. Part. Certificates	15,077	-	60	110	50	3	402	*	484	64	13,903	175
FHLMC Capital Debentures.....	200	-	139	3	21	11	11	-	7	5	4	72
Issues to State and Local Govts.	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLB.....	61,480	2,445	9,926	1,137	882	545	2,991	413	2,324	1,144	39,674	2,059
Federal National Mortgage Association:												
Discount Notes.....	7,548	3,191	1,161	114	23	19	163	15	357	90	2,415	27
Interest Bearing Notes.....	77	-	18	1	*	1	*	*	*	-	56	-
Debentures	45,600	-	8,904	1,175	100	558	2,207	344	2,404	523	29,385	1,633
Capital Debentures.....	786	116	305	80	11	14	86	3	73	20	79	25
MTG. Backed Bonds.....	200	59	68	8	1	4	2	1	*	1	56	1
Issues to State and Local Govts.....	455	-	-	-	-	-	-	-	455	-	-	-
Total FNMA.....	54,666	3,366	10,456	1,378	135	596	2,459	363	3,289	633	31,992	1,686
Total.....	183,365	8,550	32,017	3,748	1,316	2,010	7,206	1,103	7,848	2,792	116,777	5,654

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompaying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on the holdings of nonmarktable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

9/ Data on these Securities were first published in the January 1979 Treasury Bulletin.

10/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, April 30, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$4,375	$4,026	2/05/81	11/06/80	5/07/81	13.05%	+.41%	$4,005	5/27/80	5/21/81	14.41%	+1.71%
4,480	4,039	2/12/81	11/13/80	5/14/81	13.36	+.70	4,091	6/24/80	6/18/81	14.53	+1.91
4,363	4,036	2/19/81	11/20/80	5/21/81	14.41	+1.71	4,005	7/22/80	7/16/81	14.80	+2.37
4,330	4,215	2/26/81	11/28/80	5/28/81	13.67	+1.08	4,009	8/19/80	8/13/81	14.64	+2.33
4,335	4,343	3/05/81	12/04/80	6/04/81	13.70	+1.07	4,007	9/16/80	9/10/81	14.48	+2.31
4,352	4,038	3/12/81	12/11/80	6/11/81	14.01	+1.39	4,009	10/14/80	10/08/81	14.29	+2.28
4,356	4,125	3/19/81	12/18/80	6/18/81	14.53	+1.91	3,963	11/06/80	11/05/81	14.21	+2.24
4,319	4,034	3/26/81	12/26/80	6/25/81	14.38	+1.86	4,513	12/04/80	12/03/81	14.06	+2.13
4,347	4,253	4/02/81	1/02/81	7/02/81	14.67	+2.21	4,518	1/02/81	12/31/81	14.01	+2.10
4,342	4,243	4/09/81	1/08/81	7/09/81	14.76	+2.29	4,684	1/29/81	1/28/82	13.87	+2.00
4,038	4,334	4/16/81	1/15/81	7/16/81	14.80	+2.37	5,265	2/26/81	2/25/82	13.80	+1.93
4,042	4,326	4/23/81	1/22/81	7/23/81	14.81	+2.38	4,684	3/26/81	3/25/82	13.61	+1.88
4,028	4,330	4/30/81	1/29/81	7/30/81	14.86	+2.48	4,262	4/23/81	4/22/82	13.59	--
	4,333		2/05/81	8/06/81	14.67	+2.36					
	4,498		2/12/81	8/13/81	14.64	+2.33					
	4,344		2/19/81	8/20/81	14.66	+2.35					
	4,336		2/26/81	8/27/81	14.64	+2.36					
	4,329		3/05/81	9/03/81	14.48	+2.29					
	4,384		3/12/81	9/10/81	14.48	+2.31					
	4,434		3/19/81	9/17/81	14.44	+2.39					
	4,322		3/26/81	9/24/81	14.39	+2.30					
	4,338		4/02/81	10/01/81	14.31	+2.28					
	4,337		4/09/81	10/08/81	14.29	+2.28					
	4,047		4/16/81	10/15/81	14.21	--					
	4,048		4/23/81	10/22/81	14.16	--					
	4,035		4/30/81	10/29/81	14.21	--					

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$4,002	2/24/81	6/18/81	14.53%	+1.91%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,020	7-3/8%	-	5/15/81-D	99.20	+.12	16.57%	+3.30%	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	99.19	+.11	17.47	+4.08	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	99.14	+.02	16.01	+2.82	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	98.17	+.03	15.49	+2.47	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	98.31	-.01	15.04	+2.06	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	98.17	-.07	15.09	+2.02	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	97.22	-.08	15.64	+2.38	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	97.26	-.12	15.92	+2.62	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	98.03	-.16	15.42	+2.32	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	96.20	-.13	15.31	+2.20	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	97.29	-.21	15.36	+2.16	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8	-	10/31/81-Y	98.22	-1.00	15.46	+2.26	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7	-	11/15/81-G	95.24	-.24	15.51	+2.49	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	96.04	-.22	15.50	+2.27	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	98.05	-1.04	15.54	+2.26	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	95.04	-.26	15.18	+2.09	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	97.20	-1.04	15.24	+2.07	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	97.14	-1.08	15.22	+2.01	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	93.18	-1.02	14.99	+2.20	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	99.00	-1.20	15.19	+2.06	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	94.00	-1.18	15.12	+2.37	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	99.31	-1.23	15.04	+1.90	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8	-	4/30/82-R	96.20	-1.22	15.15	+2.05	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	92.30	-1.02	14.56	+1.66	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	93.22	-1.10	14.77	+1.85	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	94.21	-1.11	14.99	+1.80	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	94.19	-1.13	14.96	+1.78	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	93.05	-1.11	14.84	+1.68	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8-5/8	-	6/30/82-T	93.14	-1.16	14.95	+1.81	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	93.09	-1.19	14.94	+1.76	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	92.28	-1.14	14.34	+1.59	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	93.10	-1.22	14.86	+1.78	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	95.26	-1.22	14.69	+1.57	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	92.06	-1.16	14.68	+1.52	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11-7/8	-	9/30/82-W	96.14	-2.00	14.75	+1.69	9/30/80	100.26	10/06/80	95.00	12/16/80
4,823	12-1/8	-	10/31/82-X	96.25	-1.27	14.60	+1.48	10/31/80	99.25	10/24/80	95.13	12/16/80
2,737	7-1/8	-	11/15/82-F	90.02	-1.16	14.56	+1.50	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	90.31	-1.29	14.64	+1.76	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	98.21	-2.01	14.86	+1.46	12/01/80	102.14	1/05/81	97.30	12/16/80
3,205	9-3/8	-	12/31/82-L	92.15	-2.05	14.62	+1.72	1/02/79	102.06	6/17/80	88.10	3/07/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, April 30, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$4,955	15-1/8%	-	12/31/82-Z	100.05	-2.16	15.02%	+1.64%	12/31/80	104.28	1/05/81	100.05	4/30/81
5,191	13-5/8	-	1/31/83-M	97.31	-2.16	14.98	+1.65	2/02/81	101.04	3/19/81	97.31	4/30/81
7,958	8	-	2/15/83-A	90.00	-1.30	14.52	+1.55	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	98.12	-2.20	14.92	+1.65	3/02/81	101.24	3/18/81	98.12	4/30/81
2,930	9-1/4	-	3/31/83-D	91.10	-2.09	14.61	+1.62	3/05/79	101.26	7/02/79	87.26	3/25/80
5,601	12-5/8	-	3/31/83-P	96.16	-2.18	14.79	+1.62	3/31/81	99.20	3/19/81	90.26	3/19/81
4,585	14-1/2	-	4/30/83-Q	99.14	--	14.84	--	4/30/81	100.00	4/23/81	99.14	4/30/81
2,573	7-7/8	-	5/15/83-C	88.18	-2.06	14.56	+1.56	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	95.06	-2.16	14.43	+1.53	11/15/79	107.20	6/16/80	93.16	3/24/80
3,123	8-7/8	-	6/30/83-E	89.28	-2.19	14.48	+1.65	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	89.29	-2.14	14.58	+1.48	5/15/80	101.30	6/13/80	85.29	12/16/80
4,285	11-7/8	-	8/15/83-J	95.10	-2.20	14.34	+1.43	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	90.16	-2.23	14.55	+1.53	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-8	84.28	-2.18	14.31	+1.53	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9- /8	-	11/15/83-L	90.14	-2.18	14.51	+1.40	8/15/80	99.25	8/07/80	89.1	12/16/80
2,701	10-1/2	-	12/31/83-H	91.21	-3.02	14.37	+1.53	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	84.16	-2.04	14.15	+1.19	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	99.19	-2.21	14.43	+1.11	3/31/80	117.00	6/13/80	99.19	4/30/81
2,58	9-1/4	-	5/15/84-C	87.25	-2.20	14.35	+1.26	9/05/79	102.06	6/13/80	86.14	2/26/80
4,315	13-1/4	-	5/15/84-G	96.26	-3.00	14.59	+1.26	11/1 /80	102.29	1/05/81	96.26	4/30/81
3,726	8-7/8	-	6/30/84-E	86.09	-2.19	14.42	+1.23	6/30/80	99.07	6/25/80	85.18	12/16/80
2,863	7-1/4	-	8/15/84-8	82.01	-2.09	14.27	+1.12	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	96.11	-3.15	14.69	+1.37	2/17/81	101.01	3/18/81	96.11	4/30/81
3,369	12-1/8	-	9/30/84-F	93.24	-3.06	14.51	+1.26	9/30/80	102.10	10/06/80	93.24	4/30/81
3,620	14	-	12/31/84-H	98.16	-3.03	14.54	+1.09	12/31/80	105.14	1/06/81	98.16	4/30/81
4,203	8	-	2/15/85-A	82.06	-2.14	14.23	+1.04	2/15/78	100.22	3/21/78	80.00	2/26/80
3,794	13-3/8	-	3/31/85-G	96.18	-3.15	14.56	+1.20	3/31/81	100.02	4/01/81	96.18	4/30/81
2,539	10-3/8	-	5/15/85-C	88.08	-3.12	14.30	+1.23	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	99.20	-3.15	14.50	+1.13	3/03/80	120.16	6/13/80	99.20	4/30/81
4,837	8-1/4	-	8/15/85-B	81.08	-2.29	14.23	+1.11	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	85.14	-3.05	14.28	+1.15	6/05/80	102.31	6/20/80	85.14	4/30/81
3,087	11-3/4	-	11/15/85-F	91.19	-3.00	14.33	+.98	9/03/80	102.07	9/03/80	91.19	4/30/81
3,188	13-1/2	-	2/15/86-C	97.02	-3.18	14.37	+1.05	12/08/80	104.24	1/06/81	97.02	4/30/81
5,219	7-7/8	-	5/15/86-A	77.22	-3.02	14.23	+1.07	5/17/76	107.20	12/30/76	76.01	2/27/80
3,460	13-3/4	-	5/15/86-D	9 .21	-3.18	14.41	+1.02	3/04/81	103.14	3/18/81	97.21	4/30/81
9,515	8	-	8/15/86-8	77.19	-3.05	14.15	+1.05	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-8	80.07	3.12	14.11	+1.02	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	91.21	-3.23	14.10	+.98	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	72.24	-3.13	14.15	+1.03	11/15/77	99.10	12/21/77	72.14	2/27/80
2,710	12-3/8	-	1/15/88-C	92.18	-3.16	14.13	+.86	1/05/81	101.02	1/06/81	92.18	4/30/81
2,972	13-1/4	-	4/15/88-D	95.20	--	14.26	--	4/06/81	99.27	4/01/81	95.20	4/30/81
4,148	8-1/4	-	5/15/88-A	74.09	-3.21	14.14	+1.03	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-8	75.14	-4.06	14.15	+1.10	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	77.15	-4.05	14.01	+1.03	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-8	84.02	-4.16	14.01	+1.02	11/15/79	108.06	6/16/80	84.02	4/30/81
3,762	10-3/4	-	8/15/90-A	83.14	-4.26	13.99	+1.04	8/15/80	100.07	8/07/80	83.14	4/30/81
5,701	13	-	11/15/90-8	94.08	-5.00	14.12	+.98	11/17/80	105.00	1/06/81	94.08	4/30/81
14	1-1/2	-	10/01/81-ED	93.02	-1.01	19.42	+5.2	10/01/76	94.03	3/31/81	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	87.06	-1.10	17.13	+2.89	4/01/77	88.16	3/31/81	78.00	3/31/77
1	1-1/2	-	10/01/82-ED	83.02	-1.01	15.20	+1.62	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	78.10	-1.26	14.90	+1.78	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-ED	3.18	-2.04	14.91	+1.67	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	69.22	-2.16	14.62	+1.63	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-ED	66.02	-1.14	14.41	+.97	10/01/79	78.16	5/30/80	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	62.30	-.09	14.14	+.38	4/01/80	83.00	5/30/80	62.12	2/28/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, April 30, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$807	7%	-	8/15/81	97.17	-.10	15.59%	+2.68%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8	-	2/15/82	93.22	-1.02	15.07	+2.18	2/15/72	101.14	3/09/72	86.10	3/06/80
1,177	3-1/4	-	6/15/78-83	84.10	+.18	11.81	-.01	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	80.16	-2.07	13.95	+1.11	8/15/72	100.10	12/03/76	77.04	3/06/80
625	3-1/4	-	5/15/85	84.12	+1.03	7.84	-.26	6/03/58	101.04	5/11/58	61.08	5/26/70
952	4-1/4	-	5/15/75-85	84.04	+.27	9.03	-.19	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	72.00	-3.01	13.46	+1.03	11/15/71	100.20	11/05/71	72.00	4/30/81
2,067	3-1/2	-	2/15/90	84.12	+1.02	5.79	-.16	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90	72.18	-3.22	13.62	+.90	4/07/75	111.05	12/31/76	72.18	4/30/81
2,371	4-1/4	-	8/15/87-92	84.02	+.21	6.24	-.08	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	8/15/92 3/	63.04	-3.18	13.78	+.86	7/08/77	99.10	6/29/77	63.04	4/30/81
140	4	-	2/15/88-93	84.02	+.27	5.89	-.11	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	62.20	-2.16	13.04	+.59	1/10/73	99.22	1/04/73	61.27	12/16/80
1,501	7-7/8	-	2/15/93 3/	66.10	-3.08	13.72	+.75	1/06/78	99.22	12/30/77	66.00	4/15/81
1,914	7-1/2	-	8/15/88-93	64.20	-3.30	13.46	+.89	8/15/73	104.14	9/28/73	64.14	12/11/80
1,768	8-5/8	-	8/15/93 3/	69.10	-4.08	13.90	+.93	7/11/78	102.15	9/12/78	69.10	4/30/81
1,509	8-5/8	-	11/15/93 3/	69.06	-4.04	13.88	+.90	10/10/78	100.13	10/13/78	69.06	4/30/81
3,010	9	-	2/15/94 3/	71.08	-3.25	13.86	+.80	1/11/79	101.17	7/02/79	71.08	4/30/81
888	4-1/8	-	5/15/89-94	84.02	+.24	5.89	-.09	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	-	8/15/94 3/	68.26	-5.05	13.98	+1.10	7/09/79	99.15	7/02/79	68.26	4/30/81
1,502	10-1/8	-	11/15/94 3/	77.15	-4.11	13.85	+.84	10/18/79	103.26	6/13/80	77.15	4/30/81
407	3	-	2/15/95 3/	84.02	+.23	4.57	-.07	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	-	2/15/95-3/	79.16	-4.24	13.87	+.89	1/10/80	106.24	6/16/80	79.16	4/30/81
1,504	10-3/8	-	5/15/95 3/	78.12	-4.25	13.92	+.91	7/09/80	101.10	7/08/80	78.12	4/30/81
1,503	12-5/8	-	5/15/95 3/	91.16	-5.10	14.03	+.90	4/08/80	121.30	6/16/80	91.16	4/30/81
1,482	11-1/2	-	11/15/95 3/	84.13	-5.19	14.04	+.99	10/14/80	100.14	10/15/80	84.13	4/30/81
692	7	-	5/15/93-98 3/	61.04	-5.02	12.59	+1.01	5/15/73	99.22	9/28/73	59.18	12/11/80
1,523	3-1/2	-	11/15/98 3/	84.04	+1.03	4.85	-.10	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	5/15/94-99 3/	65.30	-5.08	13.61	+1.04	5/15/74	112.16	12/31/76	65.30	4/30/81
2,771	7-7/8	-	2/15/95-00 3/	61.05	-4.29	13.67	+1.04	2/18/75	107.04	12/31/76	61.05	4/30/81
4,662	8-3/8	-	8/15/95-00 3/	64.22	-4.10	13.58	+.87	8/15/75	111.16	12/31/76	64.22	4/30/81
1,501	11-3/4	-	2/15/01 3/	85.29	-5.31	13.85	+.96	1/12/81	97.28	1/07/81	85.29	4/30/81
1,751	13-1/8	-	5/15/01 3/	94.30	-6.06	13.87	+.92	4/02/81	101.08	4/01/81	94.30	4/30/81
1,575	8	-	8/15/96-01 3/	62.26	-4.02	13.35	+.82	8/16/76	108.10	12/31/76	62.26	4/30/81
4,246	8-1/4	-	5/15/00-05 3/	63.09	-5.03	13.40	+1.00	5/15/75	110.24	12/31/76	63.09	4/30/81
4,249	7-5/8	-	2/15/02-07 3/	59.26	-4.10	13.10	+.88	2/15/77	100.28	6/28/77	59.26	4/30/81
1,495	7-7/8	-	11/15/02-07 3/	61.16	-3.25	13.10	+.75	11/15/77	100.23	11/23/77	61.16	4/30/81
2,103	6-3/8	-	8/15/03-08 3/	64.02	-5.02	13.30	+.97	8/15/78	100.06	9/12/78	64.02	4/30/81
5,230	8-3/4	-	11/15/03-08 3/	66.26	-5.04	13.29	+.94	11/15/78	100.20	11/16/78	66.26	4/30/81
4,606	9-1/8	-	5/15/04-09 3/	68.22	-5.24	13.45	+1.04	5/15/79	103.13	7/02/79	68.22	4/30/81
4,201	10-3/8	-	11/15/04-09 3/	77.21	-5.29	13.46	+.97	11/15/79	108.04	6/13/80	77.21	4/30/81
2,647	11-3/4	-	2/15/05-10 3/	86.19	-6.29	13.62	+1.01	2/15/80	120.24	6/16/80	86.19	4/30/81
2,987	10	-	5/15/05-10 3/	74.26	-6.02	13.47	+1.02	5/15/80	105.02	6/16/80	74.26	4/30/81
4,736	12-3/4	-	11/15/05-10 3/	93.18	-7.06	13.65	+1.00	11/17/80	108.31	1/05/81	93.18	4/30/81

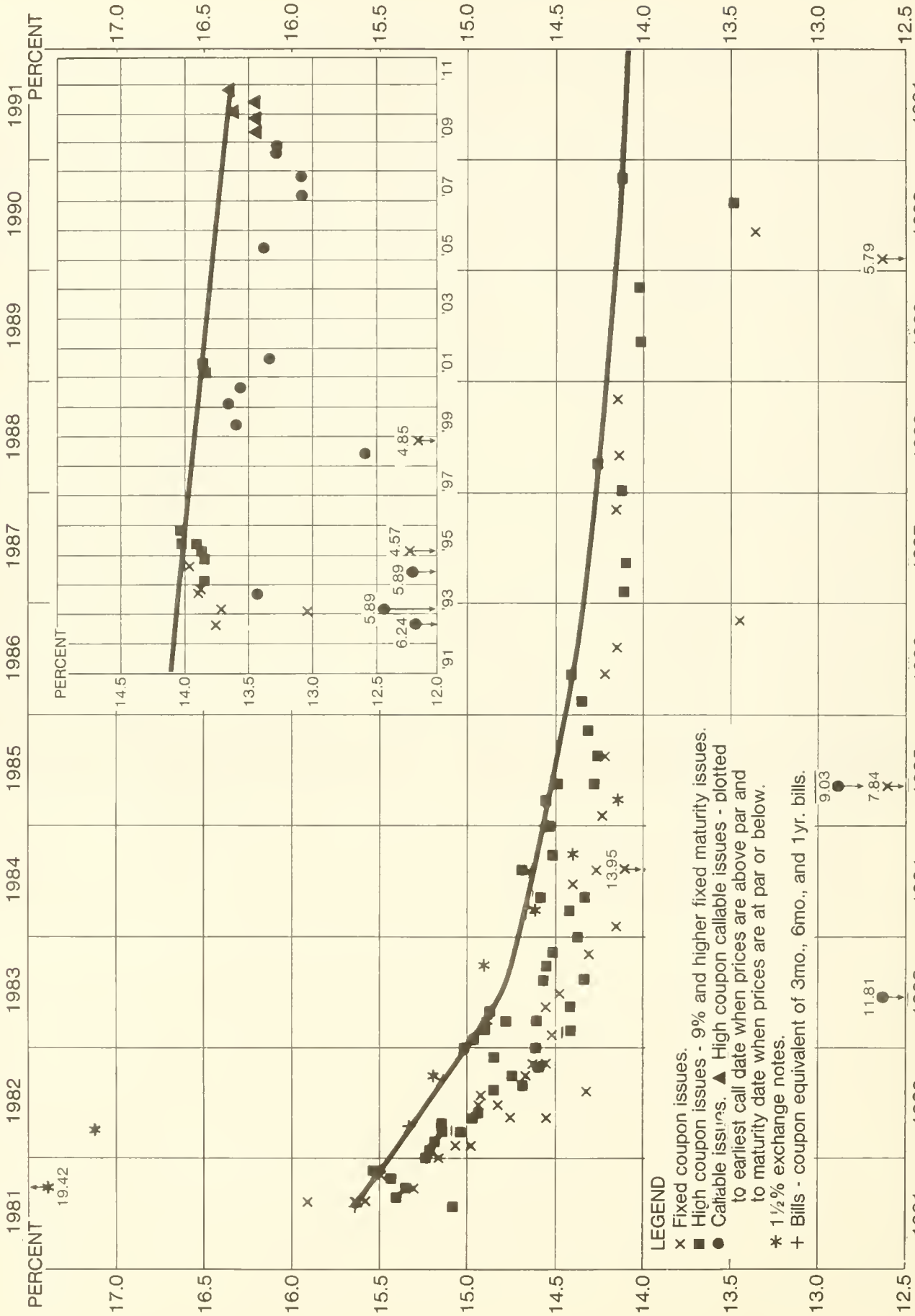
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, APRIL 30, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75			
June	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980				1981							
Nov. 7	11.94	14.12	9.20	Jan. 2	11.49	13.72	n.a.	Mar. 6	12.42	14.62	9.50
14	11.82 4/	14.09	n.a.	9	11.39 4/	13.94	n.a.	13	12.07	14.45	9.68
21	11.77	14.00	9.65	16	11.62	14.02	8.98	20	11.77	14.43	n.a.
28	11.80	14.17	9.45	23	11.79	14.10	n.a.	27	12.29 4/	14.46	9.45
Dec. 5	11.92	14.57	9.50	30	11.80	14.25	9.40				
12	12.25	14.65	9.60	Feb. 6	12.02	14.52	9.92	Apr. 3	12.25	14.64	10.30
19	12.15	14.37	n.a.	13	12.44	14.58	10.01	10	12.56	14.74	10.36
26	11.38	13.92	n.a.	20	12.20 4/	14.68	9.90	17	12.66	15.11	10.48
				27	12.32	14.62	n.a.	24	12.65	15.50	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

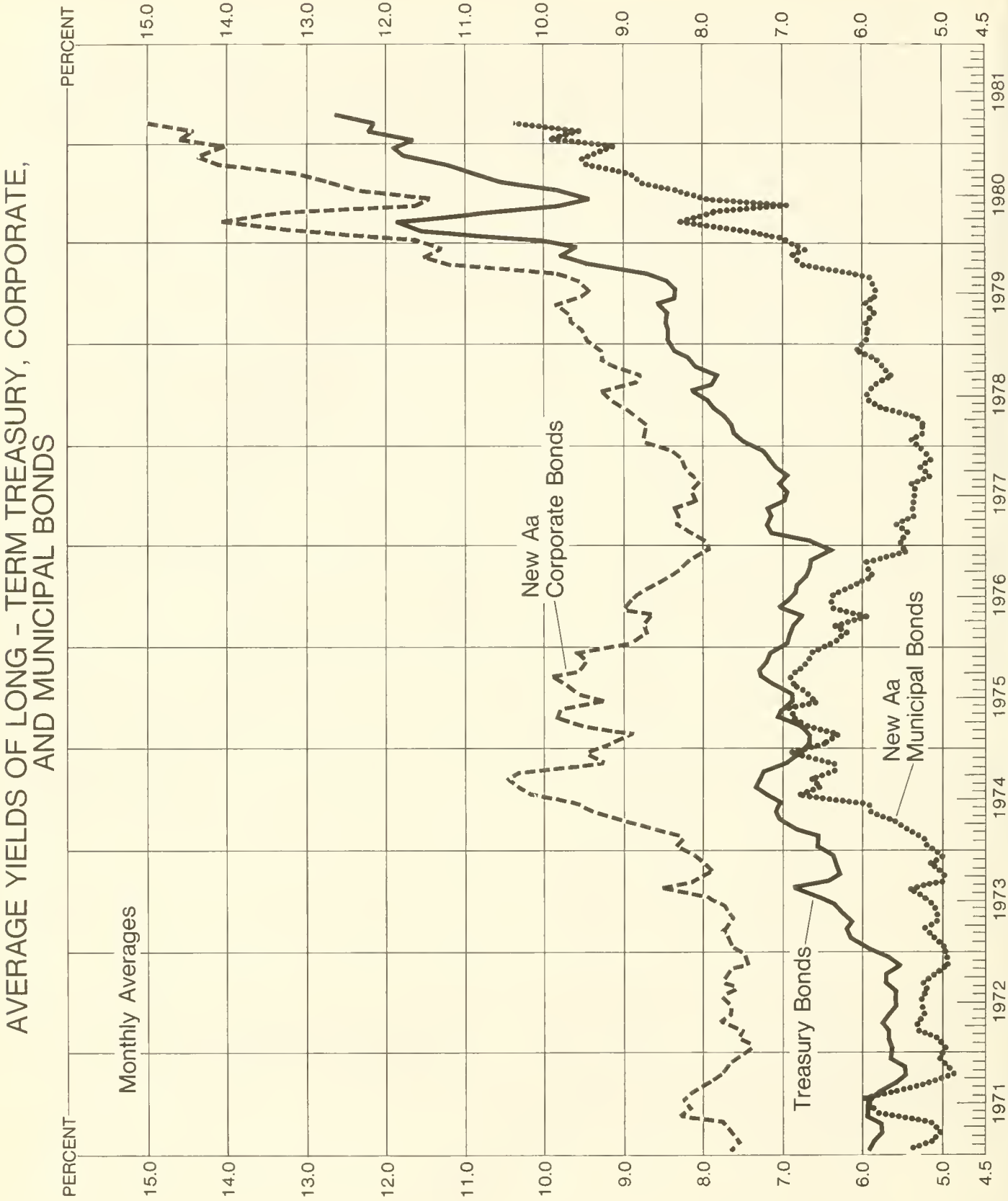
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.


AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
PERCENT
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
Monthly Averages
New Aa Corporate Bonds
Treasury Bonds
New Aa Municipal Bonds
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980
1981

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/	Gold stock 2/		Special drawing rights 1/ 4/	Foreign currencies 5/	Reserve position in International Monetary Fund 1/ 6/
		Total 3/	Treasury			
	(1)	(2)	(3)	(4)	(5)	(6)
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11.172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,314	2,852
1980-Apr	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,686r	11,156	11,156	3,633	11,783	3,114r
Mar	30,414r	11,154	11,154	3,913	11,895	3,452r
Apr	29,698	11,154	11,154	3,712	11,251	3,581

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding labilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31. 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,427r	-	156,877r	90,998r	35,894	20,970	9,015	59,815r	19,992	16,070	2,327	1,595	7,743
1979.....	268,161r	-	143,176r	78,206r	37,590	17,387	9,993	90,228r	26,967	18,642	3,056	5,269	7,790
1980.....	295,346r	-	156,937r	86,624r	41,430r	14,654	14,229r	100,129	31,315r	19,914	4,964r	6,437	6,965r
1980-Apr.....	264,517r	-	133,949r	68,582r	37,643	16,384	11,340	94,348r	28,069r	18,252	3,380r	6,437	8,151r
May.....	266,810r	-	137,025r	71,352r	38,068	16,184	11,421	94,315r	27,776r	17,866r	3,473r	6,437	7,694r
June.....	271,809r	-	142,691r	74,926r	39,786r	15,954	12,025r	92,063r	29,124r	19,108r	3,579r	6,437	7,931
July.....	274,775r	-	146,498r	77,268r	40,548r	15,954	12,728r	92,920r	28,135r	18,088	3,610r	6,437	7,222
Aug.....	287,550r	-	147,991r	79,411r	39,803r	15,654	13,123r	103,729r	28,859r	18,665r	3,757r	6,437	6,971r
Sept.....	279,358r	-	149,580r	80,203r	40,801r	15,254	13,322r	93,058r	29,432r	19,056r	3,939r	6,437	7,288
Oct.....	284,725r	-	149,974r	79,127r	41,465r	15,254	14,128r	98,013r	29,490r	18,874	4,179	6,437	7,248r
Nov.....	294,269r	-	155,916r	84,650r	41,766r	15,254	14,246r	100,529r	30,960r	19,854r	4,669r	6,437	6,864r
Dec.....	295,346r	-	156,937r	86,624	41,430r	14,654	14,229r	100,129	31,315r	19,914	4,964r	6,437	6,965r
1981-Jan.....	294,022	-	155,287	83,530	42,295	14,654	14,808	100,373	31,833	20,209	5,187	6,437	6,529
Feb. p.....	294,645	-	154,751	81,607	43,700	14,494	14,950	100,408	32,824	20,869	5,518	6,437	6,662
Mar. p.....	298,898	-	162,254	87,636	44,784	14,294	15,540	96,670	33,162	21,106	5,619	6,437	6,812

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,877r	93,089	2,486	5,038	53,105r	2,408	751r
1979	143,176r	85,633r	1,898	6,280	46,457r	2,412	496r
1980	156,937r	81,592	1,562	5,665r	63,143r	4,123r	852r
1980-Apr	133,949r	74,199r	1,903	5,888	47,895r	3,316	748r
May	137,025r	74,204r	2,134	5,941	50,912r	2,889	945r
June	142,691r	75,351r	2,157	5,932	55,675r	2,694	882r
July	146,498r	78,191r	1,907	6,287r	56,446r	2,930	737r
Aug	147,991r	78,549r	2,156	6,039r	57,479r	3,281	487r
Sept	149,580r	76,967r	1,901	6,590r	60,356r	3,232	534r
Oct	149,974r	75,989r	1,670r	5,996	61,710r	3,520	1,089r
Nov	155,916r	80,884r	1,393r	5,707r	62,799r	3,866r	1,267r
Dec	156,937r	81,592	1,562	5,665r	63,143r	4,123r	852r
1981-Jan	155,287	80,434	1,174	5,443	63,066	3,973	1,197
Feb.p	154,751	78,334	1,089	5,228	65,034	3,948	1,118
Mar.p	162,254	79,974	1,437	6,353	69,236	4,089	1,165

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 6/	Switzerland 7/
	(8)	(9)	(10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars (6)	Repurchases in dollars (7)	(8)	Amount 6/ (9)	Percent of U.S. quota (10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-Apr	-	19	-	-	-11	-70	227	165	9,496	90	1,094
May	-	20	-	-	-69	-89	89	-49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 7/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,114r 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,452r 7/
Apr	-	-	35	-	-12	-238	34	-161	12,635	79	3,581 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11

* Less than $500,000.

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Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Apr	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug	-17.9	+14.1
Sept	-18.0	+15.1
Oct	-16.1	+18.0
Nov	-14.1	+21.1
Dec	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.02
Apr. p	-7.3	+35.0

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organiaations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis-a-vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	[illegible]	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504r	90,998r	90,742r	256	75,885r	74,493r	1,392r	2,621	2,607	14
1979	189,438r	78,206r	78,206r	-	108,870r	106,958r	1,912r	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-Apr.	183,676r	68,582r	68,582r	-	112,600r	110,211r	2,389r 8/	2,493	2,479	14 8/
May	186,764r	71,352	71,352r	-	112,181	109,792r	2,389r 8/	3,231	3,217	14 8/
June	189,628r	74,926r	74,926r	-	111,171r	108,454r	2,717r	3,531	3,509	22
July	191,201r	77,268r	77,268r	-	111,008r	108,291r	2,717r 8/	2,925	2,903	22 8/
Aug.	204,648r	79,411r	79,411r	-	122,394r	119,677r	2,717r 8/	2,843	2,821	22 8/
Sept.	194,905r	80,203r	80,203r	-	112,114r	109,397r	2,717r	2,588	2,551	37
Oct.	198,785r	79,127r	79,127r	-	116,887r	114,170r	2,717r 8/	2,771	2,734	37 8/
Nov.	207,547r	84,650r	84,650r	-	120,383r	117,666r	2,717r 8/	2,514	2,477	37 8/
Dec.	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan.	206,107	83,530	83,530	-	120,582	116,868	3,714 8/	1,995	1,961	34 8/
Feb. p	204,921	81,607	81,607	-	121,277	117,563	3,714 8/	2,037	2,003	34 8/
Mar. p	207,305	87,636	87,636	-	117,776	114,062	3,714 8/	1,893	1,859	34 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-1-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235r	3,390	2,560	67,415	17,376r	11,257	1,429r	300	7,126r	37,311r	4,242	8,353	285	3,189
1979	185,164r	4,671r	3,050r	47,666	22,819r	13,285r	1,667r	422	9,125r	63,817r	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-Apr.	178,792r	4,734	2,392	40,527	20,929r	12,684r	1,494r	771	11,421r	65,589r	4,663	8,645	847	4,096
May	181,144r	4,326r	2,591	42,731	21,704r	13,028r	1,419r	765	11,690r	65,025r	4,880	8,576	508	3,901r
June	183,380r	4,914r	2,670	45,907	21,434r	14,920r	1,475r	594	11,282r	61,076r	5,826r	8,543	586	4,153
July	185,559r	3,987r	2,705	47,982	22,594r	12,870r	1,622r	557	12,278r	62,877r	4,732	8,570	484	4,302
Aug.	199,088r	3,691r	3,026r	49,811	22,884r	13,423r	1,510r	577	11,615r	73,887r	5,014	8,719r	473	4,458
Sept.	189,600r	4,229r	3,576r	49,361	23,036r	12,989r	1,408r	361	11,026r	64,557r	4,986r	9,020r	693	4,358r
Oct.	193,296r	3,406	3,355r	50,392	21,974r	13,843	1,718r	515	11,537r	67,683r	5,096r	8,945r	502	4,331
Nov.	202,315r	3,553	3,588r	55,104	22,404r	13,714	1,782r	529	11,328	70,458r	5,393	9,184r	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,398	3,869	3,343	56,522	19,796	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb. p.	199,170	3,579	2,992	56,829	18,207	14,289	1,818	795	10,844	68,949	5,246	10,875	451	4,297
Mar. p.	201,697	3,339	2,920	60,306	21,072	12,606	2,324	826	10,597	66,602	5,263	10,919	609	4,314

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1971 2/	1,818 1,814	73 73	192 192	211 211	1,342 1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973 3,992	139 139	111 111	497 497	3,226 3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-Apr	2,479	241	93	451	1,694
May	3,217	144	88	1,519	1,466
June	3,509	99	92	1,106	2,213
July	2,903	214	93	592r	2,004r
Aug	2,821	171	101	644	1,905
Sept	2,551	141	100	316	1,994
Oct	2,734	115	95	581	1,943
Nov	2,477	187	92	337	1,861
Dec	2,344	146	85	254	1,859
1981-Jan.	1,961	212	71	88	1,590
Feb. p	2,003	186	76	368	1,373
Mar. p	1,859	126	67	333	1,333

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1980			1981		
	1978	1979	1980	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria	514	426	535	476	526r	535	567	563	535
Belgium-Luxembourg	2,780	2,490	4,357	3,602r	3,977r	4,357	4,401	5,121	5,068
Bulgaria	29	64	116	52r	72r	116	51	61	126
Czechoslovakia	31	14	16	14	24	16	9	26	17
Denmark	1,947	1,093	499	495	587	499	422	434	465
Finland	347	399	456	313	369	456	265	356	383
France	9,338	10,547	12,256	11,760	12,480r	12,256	12,300	12,628	13,103
German Democratic Republic	42	60	74	38	58	74	49	91	86
Germany	17,696	13,105	10,145	7,680	9,291r	10,145	10,508	9,469	12,492
Greece	826	636	670	646	714	670	524	563	593
Hungary	103	56	61	31	30	61	36	28	29
Italy	7,778	7,808	7,621	6,862	7,374	7,621	6,792	6,037	3,505
Netherlands	2,416	2,361r	2,475	2,616	2,844r	2,475	2,602	2,575	2,357
Norway	1,273	1,273	1,353	1,395	1,458	1,353	908	1,046	1,585
Poland	107	130	122	73	194	122	191	134	131
Portugal	332	559	376	492	439	376	372	360	358
Romania	23	16	31	19	47	31	116	75	14
Spain	878	1,275	1,514	1,532	1,391	1,514	1,431	1,402	1,645
Sweden	3,126	2,009	1,755	1,819	1,813r	1,755	1,383	2,096	2,423
Switzerland	18,652	18,103	16,952	13,987r	16,867r	16,952	16,894	16,899	17,203
Turkey	318	224	242	171	257	242	203	231	235
United Kingdom	14,617r	24,851r	23,098	24,192r	24,840r	23,098	24,628	24,801	25,084
U.S.S.R.	82	53	68	33	64	68	46	84	47
Yugoslavia	254	266	681	204	226	681	296	269	202
Other Europe	3,460	4,071	6,940	6,875r	5,150r	6,940	6,226	5,385	5,280
Total Europe	86,969r	91,888r	92,414	85,380r	92,092r	92,414	91,218	90,733	92,916
Canada	7,167	7,619	10,344	10,297r	10,114r	10,344	10,115	9,444	8,937
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	2,065	2,065	2,191	1,916	2,057	1,976
Bahamas	6,759	15,296	16,433	17,595	16,830	16,433	16,225	15,705	14,100
Bermuda	621	462	732	658	618	732	537	866	983
Brazil	1,141	1,010	1,219	1,355	1,261	1,219	1,342	1,269	1,152
British West Indies	6,086	11,559r	13,341	12,602r	13,180r	13,341	13,373	12,718	12,151
Chile	398	468	460	448	457	460	501	432	549
Colombia	1,763	2,624	3,086	3,051	2,976	3,086	3,095	3,096	2,982
Cuba	13	13	6	5	6	6	6	7	6
Ecuador	323	425	371	387	437	371	389	449	516
Guatemala	428	414	367	365	359	367	428	461	446
Jamaica	52	76	97	86	78r	97	112	101	94
Mexico	3,479	4,212	4,569	4,581	4,586r	4,569	4,617	4,623	4,930
Netherlands Antilles	308	499	413	393	568	413	599	523	436
Panama	2,970	4,491	5,521	3,610	4,590	5,521	5,263	4,996	5,098
Peru	363	383	404	382	347	404	402	448	345
Trinidad and Tobago	216	518	495	62	98	495	113	93	389
Uruguay	231	202	254	220	244	254	290	266	306
Venezuela	3,825	4,196	3,185	3,662	3,666r	3,185	3,809	3,940	4,235
Other Latin America and Caribbean	1,598	1,802	1,639	1,734r	1,701r	1,639	1,825	1,779	1,772
Total Latin America and Caribbean	32,224	50,250r	54,784	53,261r	54,067r	54,784	54,843	53,829	52,467
Asia:									
China:									
Mainland	68	50	52	49	65	52	59	58	64
Taiwan	503	1,394	1,662	1,611	1,637	1,662	1,821	1,734	1,821
Hong Kong	1,260	1,677	2,633	2,359r	2,466	2,633	2,849	3,139	2,506
India	794	532	422	490	443	422	444	611	583
Indonesia	449	505	730	811	715	730	1,170	678	1,063
Israel	688	709	889	562	580	889	528	563	590
Japan	21,955	8,981	16,390	15,463r	15,811	16,390	17,809	18,101	19,476
Korea	803	995	1,528	1,809	1,764	1,528	1,498	1,485	1,382
Lebanon	166	217	138	171	162	138	150	147	128
Malaysia	176	166	116	177	132	116	174	253	241
Pakistan	264	374	473	384	417	473	192	206	244
Philippines	645	796	919	853r	813r	919	849	1,057	1,110
Singapore	370	696	1,201	991	1,011	1,201	1,198	1,276	1,053
Syria	22	26	16	17	19	16	25	19	35
Thailand	427	286	469	407	444	469	371	409	255
Oil-exporting countries 1/	7,537	15,322	14,476	14,633r	15,236r	14,476	12,239	12,718	13,986
Other Asia	419	408	546	519	536	546	512	510	444
Total Asia	36,546	33,135	42,661	41,308r	42,251r	42,661	41,890	42,964	44,982
Africa:									
Egypt	404	475	486	269	374	486	313	496	333
Ghana	47	46	48	59	63	48	56	48	56
Liberia	67	141	91	83	99	91	99	96	87
Morocco	32	33	33	57	38	33	42	30	33
South Africa	168	187	296	306	343r	296	335	266	329
Zaire	43	110	57	36	34	57	48	58	28
Oil-exporting countries 2/	1,525	1,635	3,540	2,911	3,211	3,540	2,921	2,833	3,084
Other Africa	605	617	647	546	576	647	555	556	613
Total Africa	2,892	3,243	5,198	4,266	4,739r	5,198	4,369	4,382	4,563
Other countries:									
Australia	843	700	968	1,204	1,433	968	1,322	1,224	1,305
All other	241	242	299	298	337	299	356	309	242
Total other countries	1,085	942	1,267	1,502	1,770	1,267	1,678	1,533	1,547
Total foreign countries	166,882r	187,077r	206,668	196,013r	205,032r	206,668	204,112	202,885	205,412
International and regional:									
International	1,485	1,241	1,157	1,586	1,367	1,157	913	995	754
European regional	38	44	38	34	32	38	30	18	50
Latin American regional	822	808	924	878	838	924	803	779	802
Asian regional	254	249	251	271	269	251	231	234	286
African regional	22	20	7	2	2	7	18	5	2
Middle Eastern regional	-	-	*	-	6	*	1	6	*
Total international and regional	2,621	2,362	2,377	2,771	2,514	2,377	1,995	2,037	1,893
Grand total	169,504r	189,438r	209,045	198,785r	207,547r	209,045	206,107	204,921	207,305

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of March 31, 1981

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	535	522	12	220	303	115	6	54	317	7	12	9	*	1	15
Belgium-Luxembourg	5,068	4,729	339	1,586	3,143	267	33	2,480	879	808	126	51	41	45	303
Bulgaria	126	123	3	123	*	77	*	-	45	-	*	*	-	*	-
Czechoslovakia	17	17	-	16	*	16	*	-	*	-	*	*	-	*	-
Denmark	465	463	2	224	239	104	*	148	173	13	19	5	1	*	14
Finland	333	332	1	133	200	85	6	80	139	-	17	2	1	3	51
France	13,103	12,972	132	4,226	8,745	707	192	8,293	1,513	1,962	181	78	11	15	326
German Democratic Republic	86	81	5	80	1	50	-	-	17	*	5	8	*	1	-
Germany	12,492	12,320	172	3,292	9,027	606	318	8,940	1,567	570	137	135	27	21	29
Greece	593	593	*	378	215	164	73	56	162	18	28	77	*	14	143
Hungary	29	29	-	27	3	24	-	-	4	-	*	1	-	1	-
Italy	3,505	3,456	49	1,888	1,568	479	111	1,293	686	690	55	125	2	15	34
Netherlands	2,357	2,323	34	1,099	1,225	293	105	819	627	339	81	41	1	17	404
Norway	1,585	1,575	9	392	1,184	276	25	476	728	-	39	15	12	3	504
Poland	131	89	43	68	21	56	5	7	18	-	*	2	*	*	-
Portugal	358	356	2	326	30	108	*	-	105	17	13	89	1	24	21
Romania	14	14	*	8	6	7	*	-	6	-	*	1	-	*	-
Spain	1,645	1,631	14	1,262	369	361	13	131	357	430	103	223	2	11	55
Sweden	2,423	2,406	17	313	2,093	183	10	1,805	370	*	18	18	1	2	73
Switzerland	17,203	16,940	263	4,056	12,884	1,053	431	7,224	5,435	1,829	150	441	114	233	2,869
Turkey	235	235	*	233	3	186	*	-	44	1	2	11	*	*	*
United Kingdom	25,084	24,666	419	21,354	3,311	1,219	336	866	3,056	17,432	296	150	45	866	47
U.S.S.R.	47	47	-	43	4	37	-	-	9	-	1	1	-	-	-
Yugoslavia	202	202	*	197	4	94	*	-	18	84	2	3	-	*	*
Other Europe	5,280	5,280	1	3,197	2,083	121	873	499	3,552	9	16	24	3	182	1,498
Total Europe	92,916	91,399	1,517	44,741	46,659	6,687	2,939	33,171	19,816	24,208	1,333	1,510	261	1,475	6,314
Canada	8,937	8,624	313	7,255	1,368	266	20	1,015	182	6,074	372	338	80	277	213
Latin America and Caribbean:															
Argentina	1,976	1,917	59	1,868	49	387	144	18	44	329	252	724	*	18	9
Bahamas	14,100	14,039	61	13,950	89	73	156	11	422	13,255	52	54	4	13	29
Bermuda	983	921	62	492	429	51	77	2	49	188	76	83	11	383	152
Brazil	1,152	1,149	3	936	213	383	*	-	238	110	227	147	1	43	7
British West Indies	12,151	11,576	575	11,461	116	124	206	2	452	10,618	28	30	9	107	64
Chile	549	549	*	542	7	265	14	-	70	9	74	113	*	4	1
Colombia	2,982	2,973	9	844	2,129	175	112	1,567	637	2	174	300	*	4	303
Cuba	6	6	-	5	1	*	*	*	1	-	1	4	*	*	-
Ecuador	516	516	*	477	39	158	3	33	138	5	67	109	-	3	1
Guatemala	446	446	-	440	6	33	19	*	74	7	41	267	*	5	4
Jamaica	94	94	*	93	1	14	-	-	25	3	13	32	-	*	-
Mexico	4,930	4,908	22	4,356	552	554	136	1	429	58	440	2,680	8	603	399
Netherlands Antilles	436	436	-	355	80	28	5	1	32	157	56	78	20	59	19
Panama	5,098	4,295	803	4,096	200	88	23	4	92	3,479	88	324	25	172	145
Peru	345	344	1	332	12	162	1	*	7	1	30	136	*	6	3
Trinidad and Tobago	389	389	*	387	2	71	10	2	273	3	8	22	-	-	-
Uruguay	306	306	*	275	30	68	5	-	81	16	43	68	*	25	23
Venezuela	4,235	4,220	15	3,979	240	268	105	-	1,511	462	330	1,414	2	128	52
Other Latin America and Caribbean	1,772	1,770	2	1,670	100	301	12	68	86	50	241	994	*	16	9
Total Latin America and Caribbean	52,467	50,853	1,613	46,558	4,295	3,206	1,037	1,709	4,660	28,752	2,242	7,578	82	1,587	1,220
Asia:															
China:															
Mainland	64	60	4	52	8	22	3	-	16	10	4	5	-	*	*
Taiwan	1,821	1,821	1	703	1,118	168	20	977	226	96	99	146	1	88	53
Hong Kong	2,506	2,421	85	2,030	391	220	6	279	143	858	190	704	10	11	1
India	583	576	6	214	362	95	25	301	118	16	11	8	*	3	1
Indonesia	1,063	1,063	-	704	359	174	1	259	459	135	21	14	*	*	*
Israel	590	584	6	535	49	116	24	-	208	164	20	48	1	3	*
Japan	19,476	19,367	109	5,136	14,231	913	16	13,518	537	3,918	143	73	168	81	18
Korea	1,382	1,382	-	835	547	209	382	465	194	101	13	11	-	8	3
Lebanon	128	128	*	126	2	70	*	*	1	15	16	24	-	1	1
Malaysia	241	241	*	75	166	32	-	150	15	33	8	2	-	1	1
Pakistan	244	244	*	199	45	55	1	36	33	104	7	5	-	3	-
Philippines	1,110	1,110	*	1,015	96	476	41	50	191	106	114	111	*	22	17
Singapore	1,053	1,051	2	1,020	31	90	16	-	53	827	42	21	*	3	*
Syria	35	35	-	32	3	24	*	-	2	-	3	5	-	1	1
Thailand	255	250	5	140	110	68	-	91	29	19	12	28	*	2	1
Other Asia	14,430	14,406	23	5,734	8,672	1,392	659	6,042 3/	4,191	886	371	154	3 3/	709	1,464
Total Asia	44,982	44,742	241	18,550	26,192	4,121	1,193	22,169	6,416	7,288	1,074	1,359	185	936	1,563
Africa:															
Egypt	333	333	1	279	54	164	2	52	86	13	7	7	-	1	-
Ghana	56	56	-	56	*	32	*	*	7	6	5	5	-	*	*
Liberia	87	87	-	78	9	12	*	-	1	4	31	29	1	9	5
Morocco	33	33	-	33	*	22	-	-	*	7	2	2	-	*	*
South Africa	329	322	8	190	132	119	*	123	42	9	13	13	*	2	1
Zaire	28	28	-	19	9	12	*	9	1	3	2	2	-	-	-
Other Africa	3,697	3,694	2	1,730	1,964	1,158	45	1,957 3/	344	36	115	39	- 3/	*	*
Total Africa	4,563	4,553	11	2,384	2,168	1,518	48	2,141	482	77	175	98	1	11	6
Other countries:															
Australia	1,305	1,287	18	291	995	106	*	919	66	104	47	22	*	23	31
All other	242	240	2	220	20	41	6	7	47	99	20	14	-	5	4
Total other countries	1,547	1,526	20	511	1,015	147	6	927	113	203	67	35	*	28	35
Total foreign countries	205,412	201,697	3,714	120,000	81,697	15,944	5,244	61,132	31,669	66,602	5,263	10,919	609	4,314	9,352
International and regional:															
International	754	754	-	110	644	75	27	311	336	-	3	*	*	-	277
European regional	50	50	-	50	*	38	-	-	12	-	*	*	-	-	-
Latin American regional	802	768	34	35	733	4	5	22	737	-	*	-	-	-	1
Asian regional	286	286	-	96	190	3	34	*	243	-	*	-	-	5	171
African regional	2	2	-	2	-	2	*	-	-	-	-	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	1,893	1,859	34	293	1,566	122	66	333	1,328	-	4	*	*	5	449
Grand total	207,305	203,557	3,748	120,293	83,263	16,067	5,310	61,465	32,997	66,602	5,266	10,920	609	4,319	9,801

1/ As of end of December 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,866 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II -- Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug.	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept.	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct.	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov.	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec.	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb.	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar.	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr.	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks own claims	Claims of banks' domestic customers	Total	Banks own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept.	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec.	130,847	126,819	115,571	11,248	4,029	3,671	358
1979-Mar.	124,727	121,562	108,357	13,205	3,165	2,690	475
June	132,503	129,330	115,291	14,039	3,172	2,598	574
Sept.	150,274	146,652	127,334	19,318	3,622	3,013	609
Dec.	157,132	154,134	134,036	20,098	2,998	2,419	579
1980-Mar.	157,781	153,951	131,349	22,602	3,831	2,772	1,059
June	178,455	174,702	149,522	25,180	3,753	2,955	798
Sept.	190,732	187,026	161,537	25,489	3,706	3,111	595
Dec.	203,935	198,768	172,662	26,106	5,168	4,206	962

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1980			
	1978	1979	1980	Mar.	June	Sept.	Dec.
Europe:							
Austria	163	298	263	388	342	294	263
Belgium-Luxembourg	1,600	1,604	2,078	2,043	2,336	2,350	2,078
Bulgaria	63	84	57	65	76	65	57
Czechoslovakia	10	12	64	13	9	9	64
Denmark	270	165	175	228	189	206	175
Finland	328	232	526	246	394	243	526
France	4,502	4,100	4,411	3,885	3,894	4,495	4,411
German Democratic Republic	67	66	88	115	90	88	88
Germany	1,327	1,566	1,446	1,698	1,531	1,471	1,446
Greece	241	224	369	274	428	306	369
Hungary	33	421	497	447	513	491	497
Italy	1,715	1,963	3,739	1,848	2,258	2,956	3,739
Netherlands	804	632	733	696	716	678	733
Norway	323	300	261	286	254	286	261
Poland	411	612	645	747	639	712	645
Portugal	189	352	350	259	327	353	350
Romania	108	129	142	133	144	120	142
Spain	1,252	1,223	1,255	1,094	1,389	1,313	1,255
Sweden	581	635	925	698	819	839	925
Switzerland	1,679	1,338	1,714	1,567	1,452	1,686	1,714
Turkey	365	188	187	162	180	189	187
United Kingdom	14,150	24,192	27,024	22,989	28,631	25,526	27,024
U.S.S.R.	438	358	415	459	450	406	415
Yugoslavia	445	681	924	687	749	762	924
Other Europe	147	209	242	268	271	313	242
Total Europe	31,213	41,584	48,531	41,295	48,081	46,160	48,531
Canada	7,725	8,152	9,212	8,755	9,233	9,119	9,212
Latin America and Caribbean:							
Argentina	2,469	4,677	6,075	5,244	5,506	5,977	6,075
Bahamas	21,859	19,211	29,804	19,708	25,236	30,555	29,804
Bermuda	391	478	243	322	187	242	243
Brazil	6,696	8,260	11,064	8,521	8,769	10,158	11,064
British West Indies	9,789	10,224	16,373	7,938	9,217	12,608	16,373
Chile	1,062	1,499	2,030	1,419	1,425	1,696	2,030
Colombia	1,070	1,662	1,819	1,576	1,484	1,549	1,819
Cuba	2	16	4	5	4	6	4
Ecuador	773	1,107	1,258	1,117	1,126	1,180	1,258
Guatemala	114	162	180	139	150	148	180
Jamaica	48	55	44	49	44	41	44
Mexico	5,714	9,376	12,880	9,483	10,535	11,500	12,880
Netherlands Antilles	298	277	885	543	760	735	885
Panama	3,125	6,099	5,801	4,763	5,020	4,569	5,801
Peru	928	685	940	732	744	712	940
Trinidad and Tobago	59	69	70	62	51	68	70
Uruguay	67	130	173	120	130	130	173
Venezuela	3,887	5,045	5,796	4,777	4,596	5,241	5,796
Other Latin America and Caribbean	1,624	1,723	1,750	1,676	1,727	1,905	1,750
Total Latin America and Caribbean	59,977	70,753	97,190	68,195	76,712	89,017	97,190
Asia:							
China:							
Mainland	7	45	243	65	94	142	243
Taiwan	1,804	2,161	2,959	1,876	2,470	2,933	2,959
Hong Kong	1,518	1,859	2,365	1,987	2,385	2,195	2,365
India	70	116	211	141	105	125	211
Indonesia	198	172	301	173	199	252	301
Israel	931	1,059	1,745	821	1,106	994	1,745
Japan	14,017	18,208	24,229	21,105	23,281	23,680	24,229
Korea	2,469	3,951	5,927	4,943	5,657	5,850	5,927
Lebanon	61	62	101	77	84	131	101
Malaysia	202	233	259	201	125	180	259
Pakistan	164	269	453	105	197	345	453
Philippines	726	789	1,051	745	843	1,216	1,051
Singapore	1,393	1,178	1,350	789	1,124	1,131	1,350
Syria	18	22	31	29	26	36	31
Thailand	777	976	912	901	965	985	912
Oil-exporting countries 1/	3,508	1,896	2,049	1,818	1,646	1,837	2,049
Other Asia	108	204	327	176	211	323	327
Total Asia	27,970	33,201	44,014	35,954	40,517	42,357	44,014
Africa:							
Egypt	114	124	169	144	108	148	169
Ghana	36	25	15	15	16	36	15
Liberia	233	271	321	321	324	303	321
Morocco	108	130	257	149	138	198	257
South Africa	1,070	647	598	539	824	762	598
Zaire	180	164	126	165	131	129	126
Oil-exporting countries 2/	603	550	1,073	519	518	598	1,073
Other Africa	401	456	586	478	528	572	586
Total Africa	2,746	2,367	3,146	2,330	2,587	2,744	3,146
Other countries:							
Australia	978	783	1,219	905	993	1,008	1,219
All other	135	212	427	266	250	258	427
Total other countries	1,112	995	1,646	1,172	1,243	1,266	1,646
Total foreign countries	130,742	157,052	203,739	157,701	178,373	190,663	203,739
International and regional:							
International	75	55	40	49	52	41	40
European regional	1	10	67	17	16	13	67
Latin American regional	10	16	57	16	13	15	57
Asian regional	-	-	10	-	-	-	10
African regional	18	-	6	-	1	-	6
Middle Eastern regional	-	-	15	-	-	-	15
Total international and regional	104	80	196	82	82	69	196
Grand total	130,847	157,132	203,935	157,781	178,455	190,732	203,935

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	72	12	11	*
Belgium-Luxembourg	[illegible]	[illegible]	1,048	58	520	[illegible]	58	169	164	4
Bulgaria	57	57	40	14	-	3	-	*	*	-
Czechoslovakia	64	62	58	4	-	*	-	2	2	-
Denmark	175	133	86	[illegible]	13	6	7	42	25	17
Finland	526	462	409	50	1	2	130	65	65	*
France	[illegible]	2,177	[illegible]	434	[illegible]	220	148	1,234	1,229	5
German Democratic Republic	88	87	40	40	*	7	-	1	1	-
Germany	[illegible]	1,271	605	129	227	311	105	175	161	14
Greece	369	259	162	79	15	3	43	110	110	*
Hungary	497	493	69	421	-	3	-	4	4	-
Italy	3,739	[illegible]	1,708	1,196	460	127	491	247	243	5
Netherlands	733	626	463	55	57	52	71	107	98	9
Norway	261	241	195	[illegible]	*	14	52	20	19	*
Poland	[illegible]	630	[illegible]	400	-	2	28	15	15	-
Portugal	[illegible]	331	219	11	*	1	102	19	19	*
Romania	142	136	61	70	*	5	14	6	6	-
Spain	1,255	1,010	525	367	101	17	265	245	244	1
Sweden	925	811	615	169	*	27	224	114	113	1
Switzerland	[illegible]	1,601	760	14	671	155	74	113	105	8
Turkey	187	147	89	56	*	2	11	40	40	*
United Kingdom	[illegible]	15,475	[illegible]	624	5,784	559	368	11,549	11,485	64
U.S.S.R.	[illegible]	281	70	211	-	*	-	134	134	*
Yugoslavia	924	563	264	589	-	10	9	62	62	*
Other Europe	242	203	108	56	13	25	21	39	38	*
Total Europe	[illegible]	34,008	18,762	5,118	8,275	1,852	2,294	14,523	14,394	129
Canada	[illegible]	5,221	[illegible]	1,448	624	428	53	3,991	3,526	465
Latin America and Caribbean:										
Argentina	6,075	5,691	2,986	2,101	602	2	128	384	384	*
Bahamas	29,804	29,534	2,233	63	27,134	104	19	270	269	1
Bermuda	243	226	189	19	*	9	16	17	17	*
Brazil	11,064	10,482	5,798	3,552	1,126	6	2,284	582	581	1
British West Indies	16,373	15,936	2,624	37	13,010	266	108	437	437	*
Chile	[illegible]	1,952	1,111	317	23	1	283	79	79	*
Colombia	1,819	1,760	1,194	550	10	5	169	59	58	1
Cuba	4	3	*	3	-	-	-	1	1	*
Ecuador	1,258	1,188	784	382	21	1	105	70	70	*
Guatemala	150	140	57	31	21	2	8	39	39	*
Jamaica	44	36	24	9	3	*	6	8	8	*
Mexico	[illegible]	12,504	7,370	5,039	125	71	1,030	276	273	3
Netherlands Antilles	885	864	278	121	458	6	1	20	20	*
Panama	5,801	5,749	1,535	279	2,997	778	31	52	52	*
Peru	[illegible]	591	684	199	6	3	143	47	47	*
Trinidad and Tobago	70	43	18	22	3	*	1	27	27	*
Uruguay	173	138	89	24	25	*	12	36	35	*
Venezuela	5,796	5,454	[illegible]	[illegible]	16	16	200	342	341	1
Other Latin America and Caribbean	[illegible]	[illegible]	929	435	182	4	186	201	201	*
Total Latin America and Caribbean	97,190	94,243	32,034	15,075	45,860	1,274	4,731	2,947	2,939	8
Asia:										
China:										
Mainland	[illegible]	217	74	121	*	22	*	26	26	-
Taiwan	[illegible]	2,553	[illegible]	181	[illegible]	88	1,467	406	406	*
Hong Kong	[illegible]	2,304	935	53	1,264	52	456	61	61	*
India	[illegible]	148	117	6	2	5	49	64	63	*
Indonesia	301	251	160	54		6	63	50	50	*
Israel	[illegible]	1,174	852	315	6	1	494	72	72	*
Japan	[illegible]	[illegible]	13,84[illegible]	417	[illegible],101	233	7,256	2,638	2,600	39
Korea	5,927	5,700	4,979	248	470	4	3,134	227	227	-
Lebanon	101	84	72	-	12	*	6	17	17	*
Malaysia	[illegible]	133	93	12	125	4	29	26	26	*
Pakistan	453	[illegible]	119	11	307	9	34	7	7	*
Philippines	1,051	998	775	165	48	9	386	53	53	*
Singapore	1,350	1,304	513	34	724	32	206	47	46	*
Syria	31	18	15	-	-	-	-	12	12	-
Thailand	412	874	690	72	114	2	588	34	34	-
Other Asia	[illegible]	1,750	[illegible]	147	191	61	386	625	623	1
Total Asia	[illegible]	34,650	26,748	1,863	10,509	528	14,554	4,364	4,323	41
Africa:										
Egypt	[illegible]	151	147	1	3	*	58	19	18	*
Ghana	15	9	6	2	1	-	*	6	6	*
Liberia	381	298	141	140	4	13	6	23	23	-
Morocco	[illegible]	223	170	25	28	*	144	34	34	*
South Africa	[illegible]	[illegible]	301	48	22	32	147	195	183	12
Zaire	[illegible]	[illegible]	16	84	*	-	*	32	32	-
Other Africa	[illegible]	1,246	983	208	53	1	189	413	408	6
Total Africa	3,146	[illegible]	1,757	507	113	47	544	723	705	18
Other countries:										
Australia	[illegible]	[illegible]	310	69	280	28	494	332	100	231
All other	[illegible]	[illegible]	112	50	144	12	33	102	33	69
Total other countries	[illegible]	[illegible]	622	119	424	46	527	434	133	301
Total foreign countries	203,739	176,758	82,647	24,133	65,805	4,173	22,703	26,982	26,019	962
International and regional:										
International	[illegible]	39	1	5	-	32	-	1	1	-
European regional	[illegible]	13	-	13	-	-	-	55	55	-
Latin American regional	[illegible]	43	1	42	-	-	-	14	14	-
Asian regional	[illegible]	*	*	-	-	-	-	10	10	-
African regional	6	-	-	-	-	-	-	6	6	-
Middle Eastern regional	[illegible]	[illegible]	15	-	-	-	11	-	-	-
Total international and regional	[illegible]	110	18	60	-	32	11	86	86	-
Grand total	[illegible]	176,868	82,665	24,193	65,805	4,206	22,714	27,068	26,106	962

* Less than $5[illegible],000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,180	55,909	3,134	41,431	4,249	8,094	34,652	5,321	25,102	19,338	11,844	2,619	1,092	1,528
Sept	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec	119,242	73,681	4,633	53,759	5,361	9,928	41,890	5,428	35,067	23,167	14,969	3,671	1,795	1,876
1979-Mar	111,047	71,639	4,676	50,784	5,948	10,231	36,718	6,134	31,189	23,464	15,148	2,690	1,208	1,482
June	117,889	77,740	4,658	55,418	6,433	11,231	37,551	7,000	34,521	25,093	16,922	2,598	1,373	1,225
Sept	130,347	87,580	6,142	62,262	7,652	11,524	39,754	7,121	38,921	2[illegible],674	19,831	3,013	1,376	1,637
Dec	136,455	86,310	7,127	58,175	8,114	12,894	47,726	6,253	34,716	29,896	18,058	2,419	994	1,425
1980-Mar	134,121	85,195	6,758	57,096	8,405	12,936	46,154	5,466	34,116	30,331	20,087	2,772	1,212	1,560
June	152,477	92,839	7,089	64,369	8,515	12,865	56,683	6,511	37,258	33,573	22,284	2,955	1,048	1,907
Sept	164,648	98,986	8,670	67,519	9,592	13,204	62,551	7,216	38,792	34,661	23,533	3,111	1,126	1,985
Dec	176,868	106,858	10,036	72,628	10,152	14,041	65,805	8,254	41,962	36,463	22,714	4,206	2,506	1,700

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of March 31, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	174	150	15	8
Belgium-Luxembourg	2,568	1,277	1,174	116
Bulgaria	33	33	-	*
Czechoslovakia	18	18	-	*
Denmark	119	80	13	26
Finland	316	246	4	66
France	3,834	1,749	1,526	559
German Democratic Republic	141	140	*	*
Germany	1,074	301	471	301
Greece	217	124	10	83
Hungary	607	604	-	2
Italy	2,982	1,915	474	592
Netherlands	548	359	80	109
Norway	216	151	*	64
Poland	713	651	-	63
Portugal	247	209	*	38
Romania	109	97	4	8
Spain	1,377	659	224	494
Sweden	868	718	6	145
Switzerland	1,310	570	569	171
Turkey	235	121	100	14
United Kingdom	14,994	7,443	6,532	1,018
U.S.S.R.	266	252	-	14
Yugoslavia	871	731	-	140
Other Europe	176	59	45	72
Total Europe	34,010	18,658	11,248	4,104
Canada	5,131	1,968	1,519	1,644
Latin America and Caribbean:				
Argentina	5,674	3,829	497	1,348
Bahamas	33,370	1,767	31,435	167
Bermuda	347	6	24	317
Brazil	10,201	6,802	508	2,891
British West Indies	14,147	1,273	12,745	129
Chile	1,878	1,335	19	524
Colombia	1,469	924	8	536
Cuba	3	-	-	3
Ecuador	1,253	807	21	425
Guatemala	208	112	6	90
Jamaica	77	63	5	8
Mexico	12,436	6,568	92	5,776
Netherlands Antilles	807	89	433	285
Panama	5,522	1,036	3,391	1,095
Peru	784	638	14	132
Trinidad and Tobago	64	52	*	12
Uruguay	103	54	6	43
Venezuela	5,400	3,144	40	2,216
Other Latin America and Caribbean	1,692	764	324	603
Total Latin America and Caribbean	95,433	29,264	49,567	16,603
Asia:				
China:				
Mainland	201	176	*	25
Taiwan	2,402	1,226	118	1,057
Hong Kong	2,320	406	1,399	515
India	127	98	19	10
Indonesia	288	156	2	129
Israel	944	569	14	361
Japan	23,715	6,760	7,985	8,970
Korea	5,830	3,756	419	1,655
Lebanon	75	44	3	28
Malaysia	166	64	67	35
Pakistan	181	56	87	38
Philippines	605	227	64	315
Singapore	1,235	454	625	156
Syria	12	9	-	3
Thailand	835	512	79	244
Other Asia	1,654	1,188	166	300
Total Asia	40,590	15,703	11,048	13,838
Africa:				
Egypt	137	109	22	6
Ghana	9	5	1	3
Liberia	300	12	1	288
Morocco	153	143	2	8
South Africa	534	244	51	239
Zaire	336	325	1	11
Other Africa	1,026	638	37	350
Total Africa	2,496	1,476	115	905
Other countries:				
Australia	870	233	183	454
All other	164	60	36	69
Total other countries	1,035	293	219	522
Total foreign countries	178,695	67,362	73,716	37,617
International and regional:				
International	*	*	-	*
European regional	13	13	-	-
Latin American regional	45	45	-	*
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	16	16	-	-
Total international and regional	74	74	-	*
Grand total	178,769	67,436	73,716	37,617

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,605	11,248	480	5,414	5,353	358	57	301
1979-Mar	13,680	13,205	719	6,845	5,641	475	149	326
June	14,613	14,039	683	7,458	5,899	574	196	377
Sept	19,928	19,318	975	12,265	6,078	609	187	423
Dec	20,677	20,098	955	13,124	6,019	579	205	374
1980-Mar	23,661	22,602	1,208	14,789	6,605	1,059	576	483
June	25,978	25,180	910	17,470	6,800	798	238	560
Sept	26,084	25,489	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	884	15,574	9,647	962	680	282

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus	65	59	48	32	21	22	3	7	7	6	5	2
Iceland	26	37	33	36	24	55	10	26	17	38	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41	236	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados	6	9	14	70	12	18	3	2	6	27	3	1
Belize	7	5	8	6	6	5	*	1	*	6	4	1
Bolivia	169	188	193	243	168	191	193	229	304	313	218	191
Costa Rica	195	189	203	216	217	229	178	191	210	257	307	331
Dominican Republic	287	355	403	340	363	401	182	220	263	355	407	417
El Salvador	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	8	9	3	1	5	10
Guyana	21	36	41	22	19	15	13	13	15	10	10	17
Haiti	67	63	73	81	66	85	6	11	7	10	14	9
Honduras	168	141	148	197	196	170	120	151	120	144	160	189
Nicaragua	159	165	170	230	187	126	309	349	265	252	231	204
Paraguay	68	83	87	65	88	100	43	27	61	50	108	122
Suriname	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105	103	84	116	105	*	2	2	13	2	
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	5	1	5	18	n.a.
Burma	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan	35	52	38	76	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	6	8	7	*	*	1	*	*	n.a.
Nepal	36	29	36	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69	93	59	53	14	23	2	5	51	117
Vietnam	56	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	5	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36	25	51	32	33	19	4	6	[illegible]	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	2	24	25	76	41	35
Kenya	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10	6	26	15	5	8	13	12	14	24	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	[illegible]	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	41	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	27	31	56	16	42	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37	14	23	15	4	2	-	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	96,035	17,001	8,830	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,779	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883	20,399	13,080	69,404
1979-Jan.	101,934	19,572	13,477	68,885
Feb.	102,711	19,786	13,939	68,986
Mar.	103,710	19,511	14,984	69,215
Apr.	103,825	19,316	15,218	69,291
May	104,140	19,982	15,320	68,838
June	105,745	20,484	16,060	69,201
July	107,368	21,787	16,735	68,846
Aug.	110,250	22,438	17,870	69,942
Sept.	111,578	22,258	19,595	69,725
Oct.	112,988	23,114	20,160	69,714
Nov.	113,143	22,954	20,115	70,074
Dec.	116,807	23,824	21,651	71,332
1980-Jan.	115,726	23,083	21,851	70,792
Feb.	116,719	23,293	21,806	71,620
Mar.	116,802r	23,601	22,225r	70,976
Apr.	117,200	23,497	22,774	70,929
May	119,421	23,598	23,265	72,558
June	124,192	25,070	24,347	74,775
July	125,803r	25,233r	25,458r	75,112
Aug.	128,232	25,739	26,111	76,382
Sept.	130,737	26,806	26,824	77,107
Oct.	131,848	26,811	27,660	77,377
Nov.	134,185	26,865	29,063r	78,257
Dec.	136,568	28,769	28,634	79,165
1981-Jan. p	135,368	28,528	28,449	78,391
Feb. p	135,596	28,130	28,211	79,255

1/ Federal Reserve Board data.
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r Revised

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,650 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,869	11,819 11,506	988 3,363
1979-Dec	16,934	13,916	3,018
1980-Mar	17,349	14,414	2,936
June	18,441	15,075	3,366
Sept.	18,628	15,332	3,296
Dec. p	21,064	17,445	3,619

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1975	1976	1977	1978 1/		1979 Dec.	1980 Mar	June	Sept.	Dec. p.
Europe:										
Austria	24	21	27	50	61	42	41	48	52	49
Belgium-Luxembourg	495	343	294	424	465	483	477	554	526	553
Bulgaria	n.a.	n.a.	n.a.	*	*	1	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	6	2	1	1	2
Denmark	35	34	38	37	39	39	48	54	53	34
Finland	4	3	4	9	7	17	12	13	14	27
France	207	230	276	449	488	635	691	826	840	909
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	*	1	1	2
Germany	655	561	539	684	895	1,041	1,052	1,370	1,250	1,270
Greece	20	44	86	45	44	36	58	51	39	41
Hungary	n.a.	n.a.	n.a.	3	*	1	1	1	2	3
Italy	259	200	173	201	155	264	246	263	355	291
Netherlands	328	421	518	435	636	1,055	1,083	1,028	1,056	881
Norway	21	12	7	24	24	35	21	17	21	29
Poland	n.a.	n.a.	4	4	4	6	6	3	3	3
Portugal	4	13	11	9	9	17	11	15	16	23
Romania	n.a.	n.a.	n.a.	22	25	37	42	49	53	52
Spain	86	44	83	159	170	226	234	201	219	244
Sweden	60	72	60	99	117	101	111	104	139	179
Switzerland	656	449	504	499	550	480	556	695	675	846
Turkey	25	14	109	56	55	7	7	3	3	5
United Kingdom	2,637	2,265	1,956	2,363	2,934	3,445	3,563	3,903	3,906	4,764
U.S.S.R.	39	24	107	111	89	57	35	20	15	13
Yugoslavia	76	123	90	29	28	138	121	111	113	107
Other Europe	20	20	18	26	20	38	64	63	28	25
Total Europe	5,651	4,903	4,916	5,747	6,936	8,195	8,490	9,395	9,387	10,351
Canada	464	483	566	718	911	1,307	1,100	1,072	1,098	1,540
Latin America and Caribbean:										
Argentina	46	45	44	125	135	82	103	87	112	123
Bahamas	514	440	475	454	503	444	464	460	420	954
Bermuda	n.a.	n.a.	44	93	102	114	131	109	115	73
Brazil	106	77	56	81	85	221	250	176	176	135
British West Indies	n.a.	n.a.	211	151	247	535	714	736	715	1,477
Chile	14	18	18	11	16	23	32	50	49	30
Colombia	17	13	43	40	46	39	52	43	50	39
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	18	21	18	20	22
Guatemala	n.a.	n.a.	n.a.	9	12	16	24	22	22	19
Jamaica	n.a.	n.a.	n.a.	17	14	20	14	18	14	3
Mexico	86	120	145	164	207	379	336	373	433	424
Netherlands Antilles 2/	64	37	46	50	381	85	129	98	87	133
Panama	19	36	25	45	53	173	250	186	286	274
Peru	29	25	15	51	53	31	28	46	32	41
Trinidad and Tobago	n.a.	n.a.	23	17	17	49	56	44	53	36
Uruguay	3	4	4	15	15	17	8	10	17	15
Venezuela	100	222	219	325	352	373	281	282	366	388
Other Latin America and Caribbean	231	313	164	73	83	187	126	144	128	125
Total Latin America and Caribbean	1,229	1,351	1,484	1,747	2,354	2,806	3,017	2,904	3,094	4,312
Asia:										
China:										
Mainland	1	1	8	47	56	54	35	21	15	26
Taiwan	46	110	157	151	154	204	239	300	333	286
Hong Kong	18	41	42	70	65	74	86	104	112	60
India	7	23	37	27	26	60	51	48	29	32
Indonesia	136	93	56	67	78	185	278	323	302	267
Israel	64	42	67	73	95	119	114	171	120	126
Japan	674	589	999	1,158	1,162	1,211	1,315	1,091	1,120	1,288
Korea	68	71	103	42	63	98	92	120	140	199
Lebanon	n.a.	n.a.	2	3	3	3	2	17	3	2
Malaysia	n.a.	n.a.	16	14	18	101	152	119	94	37
Pakistan	n.a.	n.a.	3	19	19	26	8	12	15	29
Philippines	21	62	75	99	100	142	133	117	124	61
Singapore	n.a.	n.a.	69	220	223	223	170	132	103	82
Syria	n.a.	n.a.	5	3	3	2	19	16	1	1
Thailand	18	25	17	56	52	73	50	58	36	46
Oil-exporting countries 3/	n.a.	n.a.	1,511	1,524	1,555	1,048	927	1,050	981	931
Other Asia	1,117	1,344	10	43	41	34	44	102	89	91
Total Asia	2,191	2,406	3,178	3,616	3,712	3,656	3,717	3,802	3,616	3,566
Africa:										
Egypt	37	27	13	40	67	23	50	49	88	60
Ghana	n.a.	n.a.	4	4	4	7	2	2	2	4
Liberia	n.a.	n.a.	6	6	3	16	9	9	10	10
Morocco	10	45	112	166	166	145	110	80	68	35
South Africa	100	54	20	45	50	84	98	126	106	98
Zaire	6	36	46	88	86	5	5	8	10	15
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	384	382	499	633	515
Other Africa	241	445	52	53	60	69	96	113	99	89
Total Africa	393	608	574	711	748	732	752	886	1,017	824
Other countries:										
Australia	123	116	134	131	73	117	121	170	185	216
All other	18	19	18	11	9	38	57	75	88	99
Total other countries	141	135	153	142	82	155	178	245	273	316
Total foreign countries	10,069	9,891	10,870	12,682	14,743	16,851	17,255	18,304	18,484	20,909
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	83	95	137	145	155
Latin American regional	-	-	-	-	-	-	-	-	-	*
Asian regional	-	-	-	-	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	*
Total international and regional	276	208	215	125	125	83	95	138	145	155
Grand total	10,345	10,099	11,085	12,807	14,869	16,934	17,349	18,441	18,628	21,064

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	49	12	12	*	37	3	34
Belgium-Luxembourg	553	464	430	34	89	47	42
Bulgaria	1	*	*	-	*	*	*
Czechoslovakia	2	*	*	-	2	*	1
Denmark	34	4	1	3	29	5	24
Finland	27	1	1	-	26	17	9
France	909	327	230	97	582	347	235
German Democratic Republic	2	1	1	-	1	1	*
Germany	1,270	582	279	303	688	165	524
Greece	41	5	5	-	36	8	28
Hungary	3	*	*	-	3	*	3
Italy	291	40	40	*	251	86	165
Netherlands	881	662	588	73	219	122	98
Norway	29	2	2	-	27	10	17
Poland	3	*	*	-	2	1	1
Portugal	23	2	2	-	21	8	14
Romania	52	*	*	-	52	1	50
Spain	244	26	14	12	218	31	187
Sweden	179	21	9	12	158	41	117
Switzerland	846	354	83	271	493	203	289
Turkey	5	4	4	*	2	1	1
United Kingdom	4,764	3,753	2,674	1,079	1,012	593	419
U.S.S.R.	13	1	1	-	11	4	7
Yugoslavia	107	2	2	-	105	7	98
Other Europe	25	14	14	*	11	4	7
Total Europe	10,351	6,276	4,393	1,883	4,075	1,706	2,369
Canada	1,540	756	502	254	784	562	223
Latin America and Caribbean:							
Argentina	123	33	33	-	91	20	70
Bahamas	954	945	853	92	8	4	4
Bermuda	73	1	1	*	73	73	*
Brazil	135	23	23	-	111	49	62
British West Indies	1,477	1,442	1,419	24	35	35	*
Chile	30	4	4	-	26	20	6
Colombia	39	20	20	-	18	8	11
Cuba	*	*	*	-	*	*	-
Ecuador	22	12	12	-	9	3	6
Guatemala	19	15	15	-	5	4	1
Jamaica	3	2	2	-	1	1	*
Mexico	424	98	97	1	326	158	167
Netherlands Antilles	133	132	132	*	1	1	*
Panama	274	181	181	-	93	91	2
Peru	41	7	7	-	34	26	9
Trinidad and Tobago	36	2	2	-	34	12	22
Uruguay	15	9	9	-	5	2	3
Venezuela	388	81	81	-	307	246	61
Other Latin America and Caribbean	125	59	58	1	66	29	37
Total Latin America and Caribbean	4,312	3,068	2,950	118	1,244	782	462
Asia:							
China:							
Mainland	26	*	*	-	26	11	15
Taiwan	286	3	3	*	283	12	270
Hong Kong	60	11	11	*	49	24	24
India	32	2	2	*	30	7	24
Indonesia	267	*	*	-	267	178	89
Israel	126	10	10	*	116	8	108
Japan	1,288	644	208	435	645	143	502
Korea	199	1	1	*	199	20	179
Lebanon	2	*	*	-	2	1	1
Malaysia	37	1	1	-	36	11	25
Pakistan	29	*	*	-	29	2	27
Philippines	61	4	4	*	57	48	9
Singapore	82	1	1	*	81	33	48
Syria	1	*	*	-	1	1	1
Thailand	46	2	2	*	44	4	40
Other Asia	1,023	39	39	-	983	318	666
Total Asia	3,566	718	282	436	2,848	821	2,027
Africa:							
Egypt	60	2	*	2	58	35	23
Ghana	4	*	*	-	4	*	3
Liberia	10	5	5	-	5	5	*
Morocco	35	*	*	-	35	2	32
South Africa	98	1	1	-	97	31	66
Zaire	15	*	*	-	14	2	12
Other Africa	603	2	2	*	601	388	214
Total Africa	824	11	8	2	814	463	351
Other countries:							
Australia	216	13	2	10	204	32	172
All other	99	3	3	-	96	34	62
Total other countries	316	15	5	10	300	66	234
Total foreign countries	20,909	10,844	8,140	2,703	10,065	4,401	5,665
International and regional:							
International	*	-	-	-	*	*	*
European regional	155	-	-	-	155	-	155
Latin American regional	*	-	-	-	*	*	-
Asian regional	*	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	*	-	-	-	*	*	-
Total international and regional	155	-	-	-	155	*	155
Grand total	21,064	10,844	8,140	2,703	10,221	4,401	5,820

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971 1/	8,303	7,652	n.a.	n.a.	651	18	633
	8,068	7,534	n.a.	n.a.	[illegible]	289	244
1972 1/	9,094	8,445	n.a.	n.a.	[illegible]	411	38
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,755	n.a.	n.a.	1,051	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,864	24,881	10,000	14,881	2,984	1,068	1,915
1979-Dec.	30,899	27,734	11,584	16,150	3,165	909	2,256
1980-Mar.	31,984	28,984	12,612	16,372	3,000	974	2,026
June	31,894	28,852	11,822	17,030	3,042	879	2,163
Sept.	31,553	28,291	11,025	17,266	3,262	1,159	2,103
Dec. p	33,560	30,719	12,499	18,221	2,841	724	2,117

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979	1980			
	1975	1976	1977	1978 1/		Dec.	Mar.	June	Sept.	Dec. p
Europe:										
Austria	28	32	35	37	39	41	41	42	35	56
Belgium-Luxembourg	177	198	250	201	191	235	227	278	245	425
Bulgaria	n.a.	n.a.	n.a.	3	3	7	7	10	8	6
Czechoslovakia	n.a.	n.a.	n.a.	7	8	7	8	6	5	9
Denmark	39	57	58	53	60	75	58	47	51	63
Finland	87	94	30	35	43	49	121	88	97	79
France	348	497	587	767	787	904	992	969	1,115	1,459
German Democratic Republic	n.a.	n.a.	n.a.	12	10	8	7	9	7	14
Germany	392	450	524	882	908	992	815	694	737	795
Greece	48	60	44	103	103	120	65	79	45	85
Hungary	n.a.	n.a.	n.a.	7	9	9	8	9	9	6
Italy	421	415	415	475	499	735	598	605	531	703
Netherlands	384	322	248	293	370	351	386	335	319	350
Norway	48	67	53	69	74	77	67	68	63	94
Poland	n.a.	n.a.	107	20	21	25	33	25	26	29
Portugal	50	52	90	76	85	87	98	90	75	96
Romania	n.a.	n.a.	n.a.	15	22	22	25	22	19	25
Spain	454	402	433	390	398	432	370	386	417	420
Sweden	104	139	167	169	176	186	186	265	242	212
Switzerland	301	298	269	306	297	343	438	525	375	401
Turkey	29	26	46	39	38	36	35	36	34	83
United Kingdom	2,232	2,703	3,105	3,988	4,850	5,969	5,714	5,763	5,534	5,794
U.S.S.R.	161	176	67	75	128	150	160	160	56	63
Yugoslavia	44	36	32	41	54	96	69	74	89	113
Other Europe	104	122	64	25	30	74	68	68	74	45
Total Europe	5,450	6,147	6,627	8,088	9,203	11,029	10,597	10,654	10,258	11,425
Canada	3,521	4,148	4,457	5,093	5,579	5,656	5,744	5,673	5,733	5,617
Latin America and Caribbean:										
Argentina	95	151	124	108	114	183	211	230	261	286
Bahamas	674	1,511	2,060	2,696	3,069	2,706	3,469	3,026	2,860	3,253
Bermuda	n.a.	n.a.	119	208	295	227	169	158	146	283
Brazil	581	814	637	775	780	810	784	817	827	955
British West Indies	n.a.	n.a.	613	1,125	1,298	2,017	2,603	2,402	2,318	2,611
Chile	352	282	248	196	197	191	170	192	201	145
Colombia	66	92	109	118	121	170	161	155	142	138
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	84	93	98	104	106
Guatemala	n.a.	n.a.	n.a.	46	44	57	60	61	77	67
Jamaica	n.a.	n.a.	n.a.	89	92	86	82	91	89	115
Mexico	577	527	491	648	668	858	1,004	1,099	1,173	1,296
Netherlands Antilles 2/	33	36	38	42	42	54	55	58	57	108
Panama	207	186	227	207	499	594	585	617	728	608
Peru	67	82	73	76	75	81	92	96	108	119
Trinidad and Tobago	n.a.	n.a.	23	27	27	41	58	55	48	42
Uruguay	22	25	23	7	7	10	12	13	14	22
Venezuela	634	461	499	443	449	485	483	533	516	526
Other Latin America and Caribbean	687	1,036	500	349	361	396	407	422	430	458
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,219	9,060	10,508	10,132	10,108	11,149
Asia:										
China:										
Mainland	60	3	9	23	20	37	48	45	65	64
Taiwan	214	231	180	290	265	265	205	237	228	270
Hong Kong	113	98	103	144	136	163	120	151	139	174
India	47	60	43	83	128	88	83	85	86	131
Indonesia	164	268	431	201	211	270	302	372	349	352
Israel	175	213	257	307	318	344	337	349	312	324
Japan	1,221	989	1,134	1,305	1,281	1,317	1,436	1,383	1,363	1,147
Korea	459	346	369	392	404	320	352	309	315	342
Lebanon	n.a.	n.a.	21	22	20	24	23	20	19	18
Malaysia	n.a.	n.a.	43	35	35	50	46	38	40	47
Pakistan	n.a.	n.a.	39	38	36	29	26	29	30	30
Philippines	174	175	258	216	241	207	170	186	176	152
Singapore	n.a.	n.a.	43	62	89	65	91	138	98	115
Syria	n.a.	n.a.	8	7	7	10	9	9	8	7
Thailand	27	27	24	39	37	35	33	39	36	43
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	782	736	845	858	840
Other Asia	640	655	57	41	40	57	67	64	65	77
Total Asia	3,294	3,065	3,594	3,898	4,002	4,062	4,083	4,298	4,187	4,134
Africa:										
Egypt	22	27	35	35	47	87	61	90	88	98
Ghana	n.a.	n.a.	6	8	5	3	3	4	3	6
Liberia	n.a.	n.a.	95	92	130	144	157	160	190	139
Morocco	11	11	21	16	16	12	20	20	17	32
South Africa	125	113	100	105	109	135	143	164	157	179
Zaire	36	31	25	21	16	13	18	19	18	15
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	182	154	151	165	177
Other Africa	381	394	147	198	159	232	228	216	291	242
Total Africa	574	577	547	622	628	808	784	823	930	888
Other countries:										
Australia	138	138	139	146	153	192	186	220	225	258
All other	59	53	50	55	63	75	64	76	90	66
Total other countries	196	192	189	201	216	267	251	296	315	324
Total foreign countries	17,040	19,342	21,281	25,144	27,847	30,882	31,966	31,876	31,530	33,537
International and regional:										
International	*	*	1	*	1	*	1	1	1	1
European regional	*	1	*	*	1	1	2	2	7	8
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	*	-	-	*	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	18	18	23	23
Grand total	17,047	19,350	21,298	25,160	27,864	30,899	31,984	31,894	31,553	33,560

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	56	4	4	3	1	*	*	*	52	52	*
Belgium-Luxembourg	425	193	188	127	61	5	5	-	232	158	74
Bulgaria	6	-	-	-	-	-	-	-	6	6	-
Czechoslovakia	9	*	*	*	-	*	-	*	8	8	-
Denmark	63	*	*	-	*	*	*	-	63	60	3
Finland	79	46	46	-	46	*	*	-	33	31	2
France	1,459	334	286	160	126	48	35	13	1,124	1,093	31
German Democratic Republic	14	1	*	-	*	1	-	1	13	13	*
Germany	795	224	138	58	80	85	72	13	571	532	39
Greece	85	6	5	-	5	*	*	-	79	76	3
Hungary	6	2	2	-	2	-	-	-	4	4	*
Italy	703	29	23	*	23	6	6	*	674	663	10
Netherlands	350	32	30	4	26	2	2	1	318	306	13
Norway	94	*	-	-	-	*	*	-	94	76	18
Poland	29	2	*	*	-	2	*	2	27	27	-
Portugal	96	42	42	2	40	*	*	-	54	54	*
Romania	25	1	-	-	-	1	-	1	24	24	-
Spain	420	29	7	1	5	22	8	14	392	384	
Sweden	212	62	62	-	62	*	*	-	150	149	*
Switzerland	401	57	33	15	18	23	13	10	345	322	23
Turkey	83	4	4	-	4	*	*	*	79	79	*
United Kingdom	5,794	4,865	4,656	4,181	475	209	126	82	929	891	37
U.S.S.R.	63	1	*	*	-	1	*	1	61	61	*
Yugoslavia	113	27	22	2	19	5	*	5	87	76	10
Other Europe	45	14	1	*	1	13	3	10	32	31	*
Total Europe	11,425	5,974	5,550	4,556	995	424	270	154	5,450	5,178	272
Canada	5,617	4,698	2,975	1,977	998	1,723	200	1,523	919	807	113
Latin America and Caribbean:											
Argentina	286	28	27	-	27	1	*	1	258	257	1
Bahamas	3,253	3,233	3,154	3,111	43	79	79	-	21	21	*
Bermuda	283	135	134	116	18	1	1	-	148	148	*
Brazil	955	96	95	-	95	1	*	*	858	844	14
British West Indies	2,611	2,577	2,489	2,487	2	88	88	-	34	34	*
Chile	145	58	58	-	58	-	-	-	88	87	*
Colombia	138	15	15	*	15	*	*	*	124	123	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	106	19	19	*	19	*	*	-	87	86	1
Guatemala	67	8	7	*	7	*	*	-	59	58	2
Jamaica	115	82	82	-	82	1	1	-	33	30	3
Mexico	1,296	208	207	7	201	*	*	*	1,088	1,073	15
Netherlands Antilles	108	78	77	53	25	*	*	-	31	30	1
Panama	608	488	484	18	465	4	4	-	121	119	2
Peru	119	47	47	*	47	-	-	-	72	71	1
Trinidad and Tobago	42	1	1	-	1	1	1	-	40	40	*
Uruguay	22	*	*	*	*	-	-	-	21	21	*
Venezuela	526	114	87	*	87	27	25	2	411	406	5
Other Latin America and Caribbean	458	166	163	16	147	3	3	-	292	271	21
Total Latin America and Caribbean	11,149	7,353	7,146	5,809	1,337	207	203	4	3,796	3,729	67
Asia:											
China:											
Mainland	64	*	-	-	-	*	*	-	64	64	-
Taiwan	270	1	1	-	1	*	*	-	269	263	7
Hong Kong	174	12	9	*	9	3	3	-	162	161	2
India	131	4	3	-	3	*	*	-	127	126	2
Indonesia	352	52	51	*	50	1	1	-	300	294	6
Israel	324	245	245	3	242	*	*	-	79	74	5
Japan	1,147	158	134	130	4	24	19	6	989	888	100
Korea	342	134	133	-	133	1	*	1	208	170	38
Lebanon	18	*	-	-	-	*	*	-	18	18	*
Malaysia	47	3	3	-	3	*	*	-	44	43	1
Pakistan	30	4	4	-	4	*	*	-	26	26	*
Philippines	152	28	27	*	27	1	*	*	124	118	6
Singapore	115	21	20	20	*	*	*	-	94	93	1
Syria	7	*	*	*	-	*	*	-	6	6	*
Thailand	43	2	2	-	2	*	*	*	41	41	*
Other Asia	918	22	13	1	12	9	9	*	896	852	44
Total Asia	4,134	685	645	155	490	40	33	7	3,449	3,238	211
Africa:											
Egypt	98	4	1	1	-	4	4	-	93	92	1
Ghana	6	5	*	*	-	5	5	-	2	2	*
Liberia	119	88	88	-	88	-	-	-	51	42	9
Morocco	32	*	*	*	-	*	*	*	32	32	-
South Africa	179	3	*	-	*	3	*	3	177	157	20
Zaire	15	10	10	-	10	-	-	-	5	5	*
Other Africa	419	127	117	*	117	11	9	2	291	289	2
Total Africa	888	237	216	1	215	22	17	5	651	619	31
Other countries:											
Australia	258	8	7	1	6	1	1	-	250	236	14
All other	66	9	9	-	9	*	*	*	57	57	*
Total other countries	324	17	16	1	15	1	1	*	307	293	14
Total foreign countries	33,537	18,964	16,547	12,499	4,049	2,417	724	1,693	14,572	13,864	709
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	8	-	-	-	-	-	-	-	8	8	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total International and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	33,560	18,979	16,562	12,499	4,063	2,417	724	1,693	14,581	13,873	709

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20.377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20.745	17.723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,907r	3,840r	1,908r	-841	51,182r	46,275r	2,544r	9,722r	7,178r	2,904r	5,703r	2,799	5,358r	40,320	34,962r
1981-Jan.-Mar.p.	4,341	3,354	656	332	15,728	11,387	581	2,839	2,257	1,492	2,153	661	1,665	10,085	8,420
1980-Mar	-231	-103	57	-185	3,746	3,977	443	1,062	619	-4	216	220	354	2,745	2,390
Apr	-899r	-63	-34r	-802	2,437r	3,337	44r	936r	892r	472	723	251	258	1,986	1,728
May	-677	425	93	-1,195	2,436	3,113	-42r	849r	890r	66	435	368	-11	1,956	1,966
June	1,759r	1,718r	104	-63	7,484r	5,725r	43	868	825	669r	996r	326	159	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	355r	689r	334	310	3,110	2,800
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct	681	664	239	-222	4,016	3,335	550	1,077	527	302r	515r	212	519	4,438	3,920
Nov	664r	301r	490	-127	4,017	3,352	209	947	739	83r	246r	164	869	4,457	3,588
Dec	196	-336	294	238	5,755	5,559	-36	566	602	157	381	224	644r	4,345	3,701r
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	624	3,422	2,798
Feb. p	1,827	1,404	332	91	5,250	3,423	144	802	658	395	600	205	406	2,718	2,312
Mar. p	1,480	1,084	101	294	7,162	5,682	24	980	956	777	1,060	283	636	3,945	3,310

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4.641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,929r	-846r	17,069r	17,915r	-2,084r	7,885r	9,968r
1981-Jan-Mar. p	-477	-337	4,431	4,768	-140	2,168	2,308
1980-Mar	22	13	1,181	1,168	9	679	670
Apr	-43	-3	1,082	1,085	-40	402	442
May	-388r	-288	1,482	1,770	-100r	456	555r
June	-794	-620	1,638	2,258	-174	495	669
July	290r	368r	1,730r	1,362r	-77r	663r	740r
Aug	-466r	-265r	1,374	1,639r	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-547r	-206	1,651	1,857	-341r	795r	1,136r
Nov	221r	92r	1,254r	1,161	129	927	798
Dec	206	274	1,786	1,512	-68	721	788
1981-Jan	-202	-237	1,142	1,379	35	696	661
Feb. p	42	29	1,296	1,267	13	709	697
Mar. p	-317	-130	1,992	2,122	-187	763	950

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r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1980			1981		
	1978	1979	1980	1981 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	*	1	16	31	*	*	15	1	15	15
Belgium-Luxembourg	*	40	17	29	-13	-3	2	3	8	18
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	12	-5	*	-9	-10	*	23
Finland	-10	16	21	-7	-	-	*	-	-5	-2
France	61	55	133	-92	14	18	68	12	-108	5
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	5	-286	-65	-423	456	124	-575
Greece	*	-12	*	*	-	-	*	-	*	-
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	-	3	-1	2	*	*
Netherlands	447	108	418	81	18	119	107	70	-10	21
Norway	22	37	34	67	-10	*	40	6	*	61
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	-	*	-	*	-	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	27	1	*	*	8	1	19
Sweden	186	362	-52	-29	-4	7	-19	-40	-20	31
Switzerland	480	-312	-383	42	-50	-28	-4	76	-37	2
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	947r	708	82	-128	-231	255	307	147
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	21	21	1	79	1	16	5
Total Europe	1,541	4,078	-1,655r	898	-233	-75	-374	839	290	-231
Canada	-136	80	218	29	23	29	-83	9	32	-12
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	-	-	-	*	*
Bahamas	-4	*	3	24	-	3	-4	4	1	19
Bermuda	22	10	11	-13	*	6	3	-22	45	-36
Brazil	*	*	*	-	-	*	-	-	-	-
British West Indies	*	*	*	-	-	*	-	-	-	-
Chile	2	-2	-1	*	-	-	-1	*	-	-
Colombia	-84	84	-	-	-	-	-	-	-	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	-	-	-	-	-	-	-
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	13	*	1	-1	2	7	4
Netherlands Antilles	-8	1	258	98	-4	151	49	4	16	78
Panama	5	-1	1	1	-	3	-2	*	-	1
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	28	14	10	12	10	7	11
Uruguay	*	-2	-	*	-	-	-	-	-	*
Venezuela	-55	-41	189	*	-10	*	*	*	-	*
Other Latin America and Caribbean	-15	*	1	-	*	-	-	-	-	-
Total Latin America and Caribbean	-136	50	532	152	*	174	57	-1	77	76
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	*	-
Hong Kong	3	20	209	64	4	2	27	9	11	44
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	-46	15	15	40	-62	2	15
Japan	4,668	-354	-1,696	64	59	44	-68	40	25	*
Korea	12	-124	-3	-40	-30	20	-61	-40	-	*
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-36	-	-7	-61	-5	-10	-20
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	-	-	*	*	-	-	-
Singapore	-69	-26	-43r	-53	-	1	-90	-50	-3	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	*	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	2,762	990	561	358	300	1,139	1,322
Other Asia	*	-5	-	-	-	-	-	-	-	-
Total Asia	2,743	-1,683	6,307r	2,715	1,038	635	144	191	1,164	1,360
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	*	-	-	-	-	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	328	220	68	29r	205	51	169	-
Other Africa	-	*	*	-	-	-	*	-	-	-
Total Africa	329	-100	329	220	68	29r	205	51	169	*
Other countries:										
Australia	*	*	-3	2	-	-	-	-	2	*
All other	-14	*	20	-7	5	-1	10	-1	2	-9
Total other countries	-14	*	17	-5	5	-1	10	-1	4	-9
Total foreign countries	4,326	2,425	5,748r	4,009	903	791r	-41	1,088	1,736	1,185
International and regional:										
International	443	299	-840	330	-202	-127	246	-43	81	291
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-1	-20	-	-8	-10	10	-
Asian regional	-	3	-	3	-	-	-	-	-	3
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	332	-222	-127	238	-54	91	294
Grand total	4,710	2,723	4,907r	4,341	681	664r	196	1,035	1,827	1,480

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria

p Preliminary. * Less than $500,000.

r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1980			1981		
	1978	1979	1980	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria	10	11	27	12	12	27	28	43	58
Belgium-Luxembourg	19	59	76	78	74	76	79	87	106
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	45	44	35	25	25	48
Finland	22	37	58	58	58	58	58	53	51
France	129	183	317	230	248	317	329	220	225
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,589	7,524	7,101	7,557	7,681	7,106
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	4	7	6	8	8	8
Netherlands	1,358	1,466	1,884	1,658	1,777	1,884	1,954	1,944	1,965
Norway	82	119	153	113	113	153	159	159	220
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	30	30	30	37	38	57
Sweden	285	647	595	607	614	595	555	535	566
Switzerland	977	665	282	314	288	282	358	321	324
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183r	7,541r	7,414r	7,183r	7,438	7,745	7,892
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	74	75	155	156	171	176
Total Europe	15,477	19,555	17,900r	18,350r	18,274r	17,900r	18,739	19,029	18,798
Canada	152	232	449	503	532	449	458	490	478
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	3	6	3	7	8	27
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	153
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	22	21	23	30	34
Netherlands Antilles	162	164	422	221	373	422	425	442	520
Panama	12	11	12	11	13	12	12	12	13
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	291	291	291	291
Other Latin America and Caribbean	7	17	104	73	89	104	93	145	120
Total Latin America and Caribbean	416	466	998	768	941	998	997	1,074	1,150
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	308	310	338	347	358	402
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	46	61	100	38	40	54
Japan	11,528	11,175	9,479	9,503	9,547	9,479	9,519	9,543	9,543
Korea	381	257	254	296	316	254	214	214	214
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867r	15,106r	15,660r	15,867r	16,112	17,238	18,540
Total Asia	21,488	19,805	26,112r	25,333r	25,968r	26,112r	26,303	27,467	28,827
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	920	685	715	920	970r	1,139	1,139
Total Africa	691	591	920	685	715	920	970r	1,139	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	8	8	18	17	20	11
Total other countries	*	*	14	5	4	14	14	18	9
Total foreign countries	38,221	40,646	46,394r	45,644r	46,435r	46,394r	47,482	49,218	50,403
International and regional:									
International	5,089	5,388	4,548	4,430	4,302	4,548	4,505	4,586	4,878
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	44	44	36	26	36	36
Asian regional	*	3	3	3	3	3	3	3	6
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,477	4,350	4,588	4,534	4,625	4,920
Grand total	43,343	46,074	50,981r	50,121r	50,785r	50,981r	52,016	53,843	55,322

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.

Country	Calendar Year				1980			1981		
	1978	1979	1980	1981 through Mar. p.	Oct.	Nov.	Dec.	Jan.	Feb.p	Mar. p.
Europe										
Austria	1	2	4	1	*	*	4	2	*	-1
Belgium-Luxembourg	-53	-42	-118	-10	-5	-2	-1	1	5	-19
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	1	-5	-14	*	1	*	*
Finland	-2	3	-10	1	-1	-1	*	-	1	*
France	30	11	129r	-29	2r	12	12	4	-42	9
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	158	30	13	2[illegible]	49	112	97
Greece	*	*	2	*	*	*	2	*	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	*	*	*	*	*	*	*
Netherlands	12	-202	-65	32	8	-7	17	6	1[illegible]	14
Norway	10	81	98	34	9	1	17	*	4	30
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	-	-20	19	-6	-13	*	8	*	11
Sweden	8	-25	24	4	3	1	*	-4	*	8
Switzerland	-202	-118	54	37	1	8	14	22	12	4
Turkey	*	*	*	*	-	-	*	*	-	-
United Kingdom	930	814	1,257r	309	228r	166r	-113	124	207	-22
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	*	*	*	1	*	*	*
Total Europe	736	626	1,576r	657	263r	163r	-26	214	311	132
Canada	102	80	135	24	9	21	-7	7	-2	19
Latin America and Caribbean										
Argentina	-1	*	*	*	*	*	*	*	-1	*
Bahamas	3	40	45	17	4	*	-6	7	8	3
Bermuda	59	14	75	8	*	9	-4	-8	2	14
Brazil	1	2	1	1	*	*	*	*	*	1
British West Indies	2	*	3	*	*	*	*	*	*	*
Chile	*	*	-1	-	-	-	-	-	-	-
Colombia	1	*	*	12	*	*	*	*	5	7
Cuba	-	-	-	*	-	-	-	*	-	-
Ecuador	*	*	*	*	*	*	*	-	-	*
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	5	11	11	2	-2	-1	3	-1	4	-2
Netherlands Antilles	3	2	22	9	*	-1	1	*	10	*
Panama	4	37	29	*	3	4	1	*	-1	1
Peru	2	*	*	*	-	-	*	*	*	-
Trinidad and Tobago	*	1	2	*	-	-	*	-	*	-
Uruguay	2	1	*	*	*	*	*	*	1	*
Venezuela	17	*	*	4	*	*	*	*	*	4
Other Latin America and Caribbean	2	*	-3	*	2	*	*	*	*	*
Total Latin America and Caribbean	98	109	185	52	7	11	-5	-3	26	28
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	6	2	*	*	*	5	1
Hong Kong	1	16	35	14	*	-3	-1	2	2	10
India	*	*	*	*	*	-	-	-	*	-
Indonesia	2	*	*	*	-	-	*	*	-	-
Israel	*	3	1	*	*	*	*	*	-	*
Japan	121	81	76	-106	22	-3	34	-5	10	-110
Korea	*	-15	*	*	*	-	-	*	*	*
Lebanon	1	*	*	*	*	*	-	*	*	-
Malaysia	2	-2	2	*	*	2	*	*	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	-	-	-	*	*	*	*
Singapore	1	2	1	2	*	*	*	2	*	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	*	-	*	*	-	-
Oil-exporting countries 1/	810	424	3,486r	1,415	594	105	113	492	201	723
Other Asia	*	*	*	*	*	*	*	*	-	*
Total Asia	941	512	3,603r	1,332	618	101	146	491	217	624
Africa:										
Egypt	*	*	2	*	*	-	*	-	*	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	-	-	-	*	*	-
Morocco	*	1	*	-	-	-	-	-	-	-
South Africa	*	*	1	-	1	-	*	-	-	-
Zaire	*	*	*	*	-	-	-	*	-	*
Oil-exporting countries 2/	*	*	*	*	-	*	-	*	-	-
Other Africa	*	*	1	*	-	-	*	-	*	-
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-4	-	-1	*	-4	*	-
Total other countries	1	1	10	-4	*	-1	*	-4	*	*
Total foreign countries	1,878	1,330	5,513r	2,061	897r	295r	107	706	552	803
International and regional:										
International	313	-108	-72	3	-51	-4	3	23	-19	-1
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	5	-	11	5	6	-
Asian regional	-4	11	-	-1	-	-	-	-1	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	13	-45	-4	14	27	-13	-1
Grand total	2,297	1,232	5,448r	2,074	852r	291r	121	733	539	802

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980			1981		
	1978	1979	1980	1981 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	5	4	-17	-2	-2	-6	-3	-2	-3	-
Belgium-Luxembourg	10	-51	-87	10	-36	-30	-3	9	-1	2
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-1	-1	-1	1	-1	*	*
Finland	12	-1	-2r	1	2	-1	*r	*	*	3
France	47	122	482r	210	53	109	60r	62	41	107
German Democratic Republic	3	*	-	*	-	-	-	-	-	*
Germany	620	-221	186r	73	35	121	8r	24	18	31
Greece	11	9	33	7	3	2	1	11	-1	*
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	6	-3	*	-2	2	2	1
Netherlands	-22	-71	-328	56	-29	-58	-17	43	2	12
Norway	-5	-5	-6	6	*	1	-5	5	1	1
Poland	*	-	*	*	-	-	*	-	*	*
Portugal	-2	-1	*	*	*	*	*	*	1	-1
Romania	-	-	-	*	-	-	-	-	-	*
Spain	-7	*	3	*	1	*	2	*	1	*
Sweden	-16	8	-21r	-5	19	-20	-2r	1	*	-6
Switzerland	-585	-519	308	226	83	265	-88	105	-24	146
Turkey	2	*	*	*	*	*	*	*	*	*
United Kingdom	1,230	964	2,503r	707	172	251	300r	178	220	309
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	13r	5	4	-1	1r	3	3	-1
Total Europe	1,283	217	3,069r	1,302	300	633	254r	438	257	607
Canada	74	552	865r	220	-66	263	247r	26	91	103
Latin America and Caribbean:										
Argentina	2	4	-19	1	2	*	1	1	*	*
Bahamas	42	44	27r	6	12	5	5r	4	-3	5
Bermuda	70	21	-10	43	10	19	-25	18	3	22
Brazil	2	-3	1	*	*	1	*	*	*	*
British West Indies	*	-23	31	-50	-2	-1	11	-25	-27	2
Chile	-1	*	8	*	*	1	*	*	*	*
Colombia	2	1	-1	*	1	-1	-1	*	3	-3
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	-1	*	-2	*	*	*	*	*	*	*
Guatemala	*	*	*	*	*	*	*	*	*	*
Jamaica	1	-4	-2	-	*	*	*	*	*	2
Mexico	13	-2	10r	5	-3	-1	10r	4	-1	2
Netherlands Antilles	8	-39	79	-6	108	30	-14	94	9	-17
Panama	1	-2	17	-4	4	5	2	4	-6	*
Peru	*	*	*	*	-1	*	*	*	*	*
Trinidad and Tobago	*	*	*	-	*	*	*	*	*	*
Uruguay	*	*	4	1	1	*	1	*	1	*
Venezuela	11	-17	-1	2	*	-2	*	2	*	*
Other Latin America and Caribbean	-1	1	7	*	*	2	3	*	*	*
Total Latin America and Caribbean	151	-19	148r	92	132	57	-8r	101	-22	14
Asia:										
China:										
Mainland	*	*	*	*	-	*	-	-	-	*
Taiwan	-10	2	-2	-3	1	*	*	1	*	-4
Hong Kong	116	93	179	30	4	28	*	16	-1	15
India	2	*	*	*	*	*	*	*	*	*
Indonesia	1	*	*	1	-1	*	*	*	*	*
Israel	-6	1	1r	*	*	*	*r	*	*	-1
Japan	76	127	-155	-48	29	-6	-51	-32	-4	-12
Korea	*	1	*	-1	-1	*	*	-1	*	*
Lebanon	7	1	-10	-1	-1	-2	-2	-1	*	1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	1	*	*	*
Philippines	*	-1	*	*	*	*	1	1	*	*
Singapore	2	-14	3	5	3	-2	*	3	2	1
Syria	*	*	*	*	*	-	*	*	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	42	126	-100	177	63	-4	-95
Other Asia	1	1	*	*	*	*	1	*	*	*
Total Asia	971	849	1,222r	26	158	-91	124r	49	77	-95
Africa:										
Egypt	*	*	*	1	1	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	-1	1	*	-2	-1	1	-1
Morocco	*	*	*	*	*	*	*	-	*	*
South Africa	-3	3	-1	1	-1	*	-1	*	-1	*
Zaire	*	*	*	*	-	-	-	-	-	*
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	1	1	*	*	*	*	*
Total Africa	-13	-14	-1	2	2	*	-2	2	*	-1
Other countries:										
Australia	7	7	39	1	-2	4	2	-5	6	*
All other	*	*	-1r	*	-1	1	*r	*	*	*
Total other countries	3		38r	2	-3	5	2r	-5	7	*
Total foreign countries	2,469	1,642	5,240r	1,643	524	867	623r	612	403	624
International and regional:										
International	-46	14	1	21	-6	3	20	11	2	7
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	1	*	-1	1	1	-	*
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	22	-6	2	22	12	2	8
Grand total	2,423	2,658	5,358r	1,665	519	869	644r	624	406	636

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

[In millions of dollars; negative figures indicate net sales by foreigners, or net outflow of capital from the United States.]

	Calendar Year				1980			1981		
	1978	1979	1980	1981 through Mar. p.	Oct.	Nov.	Dec.	Jan.	Feb. p.	Mar. p.
Europe:										
Austria	11	[illegible]	6	1	1		3	1	*	*
Belgium-Luxembourg	54	-70	-204	-87	21	-1	-59	-9	-22	-56
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-1	9	1	*	*	1	*	-2	2
Finland	-157	[illegible]	1r	[illegible]		1	2	*	19	1
France	-126	-17	39	[illegible]	19	[illegible]	3	4	13	6
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	67	[illegible]	16	[illegible]	-19	[illegible]	-4	7	27	13
Greece	-1			[illegible]		*	*	*	*	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	-	[illegible]	17		4	1		2	[illegible]	1
Netherlands	-	-4	-43	[illegible]	*	4	13	*	2	-2
Norway	-461	-21	162	[illegible]	[illegible]	46	5	3	*	2
Poland	-	-	*	-	-	*	-	-	-	-
Portugal	1	1	*	[illegible]	-	*	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-1		12	[illegible]	*	4	1	-	*	*
Sweden	-[illegible]	-445	-404		*		-17	-1		2
Switzerland	[illegible]	-	-	[illegible]	1	84	-	1	14	-10
Turkey	*	*	1	-	-	-	-	-	-	-
United Kingdom	1	-47	-44[illegible]	-1[illegible]	101	-11[illegible]	[illegible]	-126	10	-69
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	*	-	-	-	-	-	-	-
Other Europe		4	[illegible]	-1	1	*	*	1	*	-4
Total Europe	-395	-1,[illegible]	-469r	-153	147	44	-17	-103	64	-114
Canada	-1,090	-1,689	-1,306r	-388	-497	41r	-18	-143	-34	-211
Latin America and Caribbean:										
Argentina	-3	-[illegible]	-12	-4	-		2	4	1	-10
Bahamas	-[illegible]	22	-[illegible]	-	10	8	-2	-4	-3	6
Bermuda	-[illegible]	22	-46	1	-45	-[illegible]	-27	-11	4	18
Brazil	[illegible]	47	-37	*	-4	-[illegible]	-4	*	-	*
British West Indies	7		32	[illegible]	11	*	1	-1	*	6
Chile	5	1	-1	[illegible]	*	*	*	7	*	*
Colombia	3		15	[illegible]	[illegible]	*	*	*	*	3
Cuba	-	-	-	-	-		-	-	-	-
Ecuador	-	1	1	-	*	*	-	-	-	-
Guatemala	*	*	*	-	4	-	-	-	-	-
Jamaica	4	4	*	-	-	-	-	-	-	-
Mexico	-134	40	64	-65	-4	-[illegible]	-1	8	-6	-67
Netherlands Antilles	4	-1	-22	4			*	1	1	2
Panama	[illegible]	4	-9	2	-4	-1	*	*	-1	10
Peru	[illegible]	-1	*	[illegible]	*		*	*	*	*
Trinidad and Tobago	16	41	166	[illegible]	1	4	18	26	4	8
Uruguay	-[illegible]	-	-[illegible]	-	*		*	*	-1	*
Venezuela	4	-[illegible]	63	[illegible]	.	-[illegible]	12	15	11	3
Other Latin America and Caribbean	-4	[illegible]	-[illegible]		-[illegible]	-	1	*	[illegible]	*
Total Latin America and Caribbean	-[illegible]	371	[illegible]	34	-17	-3	*	41	14	-21
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	11		*	4	-	-	1	-
Hong Kong	46	-[illegible]	[illegible]	[illegible]	5	41	4	10	-1[illegible]	42
India	4	26	[illegible]	4	*	*	1	-	*	-
Indonesia	-	-	-4	-	-	-	-	-	-	-
Israel	-[illegible]	-[illegible]	-421	-[illegible]	-17	-[illegible]	-71	-45	-[illegible]1	-16
Japan	-[illegible]	-13[illegible]	-118	[illegible]	9	-74	24	-68	28	173
Korea	4	[illegible]	-[illegible]	-34	6	-	-16	-25	-4	-
Lebanon	[illegible]	-[illegible]	-21	*	-	-	-	*	-	-
Malaysia	11	11	-65	-8	1	-	4	-	-2	-5
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-[illegible]	1	8	[illegible]	*	-	*	-	-	*
Singapore	-34	6	5	1	-6	5	1	-[illegible]	*	[illegible]
Syria	2	-	*	[illegible]	-	-	*	-	*	-
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	-	-	3	-	-	-3
Other Asia	[illegible]	[illegible]	21	[illegible]	40	-8	4	29	10	-[illegible]
Total Asia	-179	[illegible]	-[illegible]	75	114	-1	-48	-89	-[illegible]9	193
Africa:										
Egypt	[illegible]		1	-	[illegible]	-	-	-	-	-
Ghana	-		-	-	-	-	-	-	-	-
Liberia	[illegible]	-14	[illegible]	-	*	-	-	-1	-	-1
Morocco	[illegible]	[illegible]	*	-	-	*	-	-	-	-
South Africa	[illegible]	[illegible]	4	[illegible]	[illegible]	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-4[illegible]	-4[illegible]	[illegible]		-[illegible]	-	-12	-	*	*
Total Africa	-4[illegible]	-52	[illegible]	[illegible]	[illegible]	*	-9	-1	*	-1
Other countries:										
Australia	-1[illegible]	[illegible]	90	[illegible]	-	[illegible]	6	1	*	2
All other	1[illegible]	1	6[illegible]		-[illegible]	[illegible]	-9	*	-1	2
Total other countries	-144	[illegible]	155	4	-[illegible]		-3	1	*	3
Total foreign countries	-4,011	-4,[illegible]	-1,673r	-430	-[illegible]16	71r	-95	-204	15	-151
International and regional:										
International	[illegible]8	[illegible]	[illegible]		[illegible]	-1	247	-49	6	17
European regional	-434	-[illegible]	-[illegible]	*	4		[illegible]1	3	[illegible]	2
Latin American regional	-[illegible]8	-[illegible]	-54	4	[illegible]		1	[illegible]	*	2
Asian regional	-		*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regions	-	-	-	-	-	-	-	-	-	-
Total international and regional	-[illegible]1	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	368	57	14	21
Grand total	-4,18[illegible]	-4,[illegible]	-2,[illegible]4r	-[illegible]	-[illegible]06	[illegible]2r	-74	-237	29	-130

p. Preliminary.
* Less than $500,000.
r. Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1980			1981		
	1978	1979	1980	1981 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	*	-1	3	1	1	*	1	*	*	1
Belgium-Luxembourg	-3	-11	*	*	-19	*	-2	2	*	-2
Bulgaria	-	-	-	*	-	-	-	-	*	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-1	-9	-1	*	1	*	-1
Finland	*	-1	*	*	-	-	-	-	*	-
France	8	-4	-206r	-52	6r	-25	-2	-27	-6	-19
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-7	12	-15	-6	-5	-1	-1
Greece	*	*	2	*	1	1	*	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	-1	*	2	7	-1	*	*
Netherlands	126	-81	-255r	2	-32	-51	-29	9	-1	-7
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	1	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-1	-3	*	*	*	*	*
Sweden	-1	*	1	-2	2	*	*	*	*	-1
Switzerland	92	63	-26	-19	3	-8	-25	-10	-13	4
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	18r	36	16	25	-13	18	37	-20
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	*	*	*	-1	-1	*	*
Total Europe	334	136	-458r	-44	-21r	-73	-69	-13	16	-47
Canada	-139	-912	-642r	359	-154	288	42	139	110	110
Latin America and Caribbean:										
Argentina	15	-1	-2	-	*	*	*	*	*	*
Bahamas	-15	-3	-6	*	2	-4	*	-1	*	2
Bermuda	-17	-16	-47	1	-4	-11	2	*	3	-2
Brazil	1	3	-1	*	*	*	-1	*	-	*
British West Indies	1	-2	-9	-8	-20	-6	-5	*	48	-56
Chile	*	*	*	3	*	*	*	*	*	3
Colombia	4	*	-2	*	*	-1	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	-	*	*	*	-	-	-
Jamaica	*	*	*	-	-	-	-	-	-	-
Mexico	2	-14	-27	12	-1	-2	-2	11	-2	2
Netherlands Antilles	2	23	13	-7	*	2	1	*	-9	3
Panama	-1	-11	2	-1	6	*	-7	1	-1	*
Peru	*	*	*	*	*	*	*	*	*	-
Trinidad and Tobago	*	*	*	*	*	*	*	*	-	-
Uruguay	*	*	*	*	*	*	*	*	-	-
Venezuela	*	-1	1	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	1	-18	-22	-11	10	38	-47
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	3	-2	1	-4	2	-5	6
India	*	*	*	*	-	-	-	*	*	-
Indonesia	*	*	*	*	*	-	*	*	-	-
Israel	2	3	-46	3	-2	7	-16	2	-48	49
Japan	376	24	-835	-445	-131	-65	-30	-113	-100	-232
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	1	*	-1	-1	*	*	1
Malaysia	*	*	-2	-3	-	-2	-	*	-	-3
Pakistan	-	*	*	*	*	*	*	-	*	*
Philippines	3	*	-41	-1	*	*	*	*	*	-1
Singapore	-3	-1	-4	-4	-1	*	-1	-2	*	-2
Syria	-	-	*	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	-	-	*	-	*
Other Asia	-17	16	54	28	2	*	16	23	13	-8
Total Asia	364	27	-881	-417	-135	-60	-36	-88	-140	-190
Africa:										
Egypt	-	*	*	*	*	*	*	-	*	*
Ghana	-	-	*	*	*	-	*	-	*	-
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-32	-4	-1	-4	-9	-8	-16
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-33	-4	-1	-4	-9	-8	-16
Other countries:										
Australia	-2	-8	-74r	-17	-15	-5	-4	-6	-7	-5
All other	*	*	-1	*	*	*	*	*	-	*
Total other countries	-2	-8	-75r	-17	-15	-5	-4	-6	-7	-5
Total foreign countries	530	-786	-2,133r	-152	-346r	127	-82	33	9	-194
International and regional:										
International	-3	-	48	12	5	1	14	1	3	7
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	12	5	1	14	1	3	7
Grand total	527	-786	-2,084r	-140	-341r	129	-68	35	13	-187

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* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During March 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	28	[illegible]	-	*	10	1	1	11	1	-	-	7	*	*
Belgium-Luxembourg	191	82	-	9	78	16	5	248	64	-	28	76	73	7
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	56	52	-	*	1	3	*	63	29	-	*	1	1	2
Finland	5	-	-	*	3	2	-	3	2	-	-	*	1	-
France	426	41	*	19	316	30	10	418	27	3	7	209	23	49
German Democratic Republic	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Germany	395	19	2	113	212	39	11	829	594	4	13	181	26	11
Greece	-	-	-	*	7	*	*	8	-	-	*	8	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	14	*	*	*	11	2	1	11	-	-	*	10	*	1
Netherlands	311	165	4	14	119	3	6	2 3	144	-	4	107	5	13
Norway	114	76	30	*	6	2	*	20	15	-	*	5	*	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	-	*	-	*	*	-	1	-	-	-	1	*	*
Romania	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Spain	74	57	11	*	5	*	*	45	39	-	-	5	*	1
Sweden	87	67	5	7	5	3	1	54	36	-	4	11	*	3
Switzerland	961	22	*	26	857	18	37	815	20	*	23	711	28	33
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	3,369	1,503	403	175	745	470	124	3,024	1,456	467	82	436	539	144
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Other Europe	34	17	-	*	13	1	2	34	13	-	*	14	6	1
Total Europe	6,074	2,108	456	314	2,389	589	218	5,727	2,339	475	163	1,782	703	265
Canada	1,060	68	2	48	596	80	266	1,050	80	1	31	492	291	155
Latin America and Caribbean:														
Argentina	2	-	*	*	1	1	*	12	*	-	*	1	11	*
Bahamas	96	22	-	13	46	12	3	62	3	-	10	41	7	1
Bermuda	302	86	-	21	154	34	3	285	122	-	6	135	16	5
Brazil	2	-	-	1	1	*	*	1	-	-	-	1	*	*
British West Indies	57	-	-	*	24	6	27	104	-	-	*	22	*	82
Chile	4	-	-	-	*	*	3	*	-	-	-	*	-	-
Colombia	16	-	12	-	1	3	*	9	-	5	-	4	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	*	*	-	-
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Jamaica	2	-	-	-	2	-	-	1	-	-	-	1	-	-
Mexico	98	15	-	6	21	50	6	159	11	-	7	20	117	4
Netherlands Antilles	258	153	-	3	95	3	4	193	75	-	3	113	1	1
Panama	31	1	-	1	18	11	*	20	*	-	*	18	2	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	24	11	-	-	*	13	-	5	-	-	-	*	5	-
Uruguay	1	*	-	1	1	*	-	1	-	-	1	*	*	-
Venezuela	17	*	-	4	7	5	*	10	-	-	*	8	2	*
Other Latin America and Caribbean	3	-	-	1	2	*	*	4	-	-	1	2	*	*
Total Latin America and Caribbean	915	288	12	50	379	139	47	865	212	5	29	366	160	94
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Taiwan	5	-	-	1	2	2	*	6	-	-	-	6	-	-
Hong Kong	243	85	12	2	74	56	14	125	41	1	3	59	14	8
India	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Indonesia	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Israel	149	51	-	*	1	13	83	102	37	-	*	2	29	35
Japan	1,756	845	5	8	64	721	114	1,937	845	121	2	76	547	346
Korea	1	*	-	*	*	-	*	*	-	-	-	*	-	*
Lebanon	7	-	-	-	5	-	1	5	-	-	-	5	-	*
Malaysia	4	2	-	*	*	*	2	33	22	-	*	*	6	5
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Philippines	2	-	-	-	1	*	*	2	-	-	*	1	*	1
Singapore	7	-	-	*	4	2	*	6	*	-	*	4	-	2
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	*	3	-	-	-	*	3	*
Other Asia	3,256	1,996	175	636	400	45	3	1,317	674	33	55	495	48	11
Total Asia	5,429	2,979	192	648	552	840	218	3,537	1,619	155	60	648	647	408
Africa:														
Egypt	1	-	-	-	1	-	*	*	-	-	-	*	-	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	2	-	-	-	1	-	*	4	-	-	-	3	1	*
Morocco	-	-	-	-	-	-	-	*	-	-	-	*	-	-
South Africa	5	*	-	-	2	*	3	20	-	-	-	2	*	18
Zaire	*	-	-	*	*	-	-	-	-	-	-	-	-	-
Other Africa	1	-	-	-	1	-	*	1	-	-	-	1	*	-
Total Africa	8	*	-	*	5	*	3	25	-	-	-	5	1	18
Other countries:														
Australia	18	*	-	*	13	2	3	21	-	-	*	13	*	8
All other	12	1	-	-	*	10	-	18	10	-	-	*	8	*
Total other countries	29	1	-	*	14	12	3	39	10	-	*	13	8	8
Total foreign countries	13,515	5,444	661	1,060	3,935	1,660	755	11,244	4,259	636	283	3,307	1,811	949
International and regional:														
International	2,379	1,715	319	-	10	328	8	2,058	1,423	320	-	2	311	1
European regional	2	-	-	-	-	2	-	-	-	-	-	-	-	-
Latin American regional	2	-	-	-	-	2	-	*	-	-	-	-	*	-
Asian regional	4	3	-	-	1	-	-	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	2,388	1,718	319	-	11	333	8	2,058	1,423	320	-	3	311	1
Grand total	15,903	7,162	980	1,060	3,945	1,992	763	13,303	5,682	956	283	3,310	2,122	950

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	8,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	3,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,098	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,247	16,983	4,537	838	7,439	6,070	1,381	32,615	16,036	3,422	695	4,936	6,163	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,119	24,892	3,885	1,589	21,546	9,589	3,619
Canada	11,673	595	19	346	6,346	1,347	3,020	12,404	378	10	220	5,481	2,654	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	8	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	23	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	7	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	410	1	1	44	193	126	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	7	926	209	50
Panama	387	8	-	53	261	35	30	347	7	*	24	244	44	28
Peru	8	-	-	*	7	1	*	8	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	338	5,871	411	2	283	3,455	1,304	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	854	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,429	4,150	14	50	1,027	2,422	1,766
Korea	223	199	-	*	6	18	*	248	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	87	-	-	*	68	11	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	80	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,285	2,998	1,245	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,023	8,006	1,294	608	4,309	3,740	2,065
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	727	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	896	729	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,025	39,847	7,827	5,586	40,252	15,691	7,821	104,229	34,100	5,196	2,704	34,912	17,364	9,954
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,881	51,182	9,722	5,703	40,320	17,069	7,885	119,097	46,275	7,178	2,799	34,962	17,915	9,968

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Sept.....	15,102r	12,519r	13,588r	1,752,769r	497,530	439r	1,924r	179
Dec.....	14,759	14,053	18,115	2,402,184	351,325	2,230	10,104	18,429

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
7/09/80	64	-178	1,079	28,706	21,871	-142	-60	416
7/16/80	129	162	1,385	42,958	48,980	-129	-206	391
7/23/80	85	59	882	27,119	14,274	-109	-231	700
7/30/80	25	-62	827	45,700	3,541	-157	-141	886
8/06/80	191	-312	391	40,172	3,485	-212	-14	1,204
8/13/80	54	-194	931	-7,981	25,088	-289	-80	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747
9/03/80	180	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124	1,230
10/08/80	-51	-306	701	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445	54,922	-298	-126	1,521
10/22/80	46	-515	336	40,951	35,108	-58	-126	2,821
10/29/80	-61	-514	211	33,991	-9,995	-329	49	1,375
11/05/80	-73	-923	-536	18,111	4,708	-396	-89	1,565
11/12/80	49	-358	435	51,811	-1,300	-344	-139	1,434
11/19/80	-139	-87	322	60,588	-3,635	-167	-181	1,256
11/26/80	-32	-388	251	43,231	-4,660	-335	-42	1,620
12/03/80	46	-467	394	58,349	-6,632	-180	-104	1,603
12/10/80	10	-476	104	70,215	38,000	-336	-15	2,148
12/17/80	12	-217	209	42,670	22,686	-351	-47	1,610
12/24/80	-27	-44	604	84,382	19,325	-201	-52	1,448
12/31/80	-78	-127	727	68,537	29,963	9	-76	854

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-July	-13	-831	-524	-76,337	-12,449	-402	-101	427
Aug.....	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.....	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct.....	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268
Nov	-143	-927	-1,232	-182,359	5,126	-551	-18	1,136
Dec.....	17	-697	-671	-54,978	27,584	-151	11	406

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1980	975	376	304	794	4,560	1,476	2,193	3,726	1,660	0.8606	United States
Aug. 1980	881	309	313	769r	4,580	1,504	2,195	3,926	1,411r	0.8644	United States
Sept. 1980	4,758r	7,963r	18,276r	9,094r	33,233r	25,736r	1,073r	818	13,729r	0.8541	Abroad
Sept. 1980	869	465	280	678	4,596	1,325	1,457	3,361	1,373	0.8541	United States
Sept. 1980	5,627r	8,428r	18,556r	9,772r	37,829r	27,061r	2,530r	4,179	15,102r	0.8541	Worldwide
Oct. 1080	927	631	306	754	4,569	1,262	1,489	3,416	1,228	0.8502	United States
Nov. 1980	893	629	262	854	4,533	1,284	1,683	3,208	1,396	0.8396	United States
Dec. 1980	5,360	7,467	17,709	9,338	32,672	25,683	1,270	898	13,625	0.8373	Abroad
Dec. 1980	760	457	252	928	4,525	1,478	1,555	3,095	1,134	0.8373	United States
Dec. 1980	6,120	7,924	17,961	10,266	37,197	27,161	2,825	3,993	14,759	0.8373	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,478	20,123	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383	21,049	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,064	22,746	-682	-955	-1,637	-209	148	-61	.8516
11/05/80	818	356	462	1,140	1,602	22,725	23,391	-666	-1,009	-1,675	-204	131	-73	.8446
11/12/80	853	361	492	1,186	1,678	22,681	23,315	-634	-995	-1,629	-142	191	49	.8450
11/19/80	850	344	506	1,072	1,578	23,895	24,629	-734	-983	-1,717	-228	89	-139	.8433
11/26/80	733	254	479	1,257	1,736	23,706	24,395	-689	-1,079	-1,768	-210	178	-32	.8415
12/03/80	706	239	467	1,320	1,787	24,421	25,028	-607	-1,134	-1,741	-140	186	46	.8373
12/10/80	814	356	458	1,281	1,739	24,772	25,401	-629	-1,100	-1,729	-171	181	10	.8341
12/17/80	957	521	436	1,274	1,710	23,267	23,895	-628	-1,070	-1,698	-192	204	12	.8285
12/24/80	693	249	444	1,211	1,655	21,038	21,692	-654	-1,028	-1,682	-210	183	-27	.8388
12/31/80	606	201	405	1,332	1,737	20,138	20,740	-602	-1,213	-1,815	-197	119	-78	.8373

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-July..	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,805	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,614	9,265	-651	-940
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturities	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13
Aug...	(1) Demand/spot	688	613	75	1,877	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept....	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,498	-591	-922
	(4) Over 3 months-6 months	411	394	17	5,323	5,630	-307	-290
	(5) Over 6 months-1 year	2,034	575	99	4,576	4,466	110	209
	(6) Over 1 year			1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,193	26,828	-1,635	-113
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,193	26,828	-1,635	-163
[illegible]...	(1) Demand/spot	839	786	53	1,563	1,858	-295	-242
	(2) 3 days-1 month	1,669	1,253	416	5,114	5,686	-572	-156
	(3) Over 1 month-3 months	923	1,233	-300	8,869	9,295	-426	-726
	(4) Over 3 months-6 months	441	423	18	5,836	6,284	-448	-430
	(5) Over 6 months-1 year	2,090	670	99	5,502	5,207	295	394
	(6) Over 1 year			1,321	822	1,064	-242	1,079
	(7) Total of all maturities	5,972	4,365	1,607	27,706	29,394	-1,688	-81
	(8) Captial assets, liabilities	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))	6,137	4,591	1,546	27,706	29,394	-1,688	-142
Nov...	(1) Demand/spot	758	816	-58	1,476	1,663	-187	-245
	(2) 3 days-1 month	1,720	1,294	426	8,566	8,924	-358	68
	(3) Over 1 month-3 months	920	1,084	-164	6,911	7,254	-343	-507
	(4) Over 3 months-6 months	428	405	23	5,529	6,315	-786	-763
	(5) Over 6 months-1 year	2,155	695	38	5,506	5,332	174	212
	(6) Over 1 year			1,422	824	1,102	-278	1,144
	(7) Total of all maturities	5,981	4,294	1,687	28,812	30,590	-1,778	-91
	(8) Capital assets, liabilities	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))	6,150	4,515	1,635	28,812	30,590	-1,778	-143
Dec....	(1) Demand/spot	690	599	91	1,369	1,522	-153	-62
	(2) 3 days-1 month	1,675	1,275	400	5,037	5,344	-307	93
	(3) Over 1 month-3 months	944	1,275	-331	7,917	8,213	-296	-627
	(4) Over 3 months-6 months	408	323	85	5,916	6,393	-477	-392
	(5) Over 6 months-1 year	2,283	795	63	6,585	7,172	-312	-249
	(6) Over 1 year			1,425			-275	1,150
	(7) Total of all maturities	6,000	4,267	1,733	26,824	28,644	-1,820	-87
	(8) Capital assets, liabilities	325	221	104	-	-	-	104
	(9) Summary ((7) + (8))	6,325	4,488	1,837	26,824	28,644	-1,820	17

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July	1980	355	542	538	218	1,742	1,224	2,101	3,628	-876	4.1375	United States
Aug.	1980	308	299	544	158	1,564	1,149	2,656	4,123	-657	4.1450	United States
Sept.	1980	4,400r	13,478r	31,462r	15,398r	30,189	22,716r	760r	1,764	13,450r	4.2005	Abroad
Sept.	1980	225	302	586	196	1,608	1,127	2,651	4,376	-931	4.2005	United States
Sept.	1980	4,625r	13,780r	32,048r	15,594r	31,797	23,843r	3,411r	6,145	12,519r	4.2005	Worldwide
Oct.	1980	202	268	620	245	1,642	1,126	2,821	4,433	-787	4.3880	United States
Nov.	1980	232	268	619	224	1,805	1,235	2,779	4,447	-739	4.4763	United States
Dec.	1980	4,939	13,265	33,403	16,372	29,973	22,594	1,042	2,642	14,484	4.4550	Abroad
Dec.	1980	228	212	626	312	1,802	1,275	3,146	4,434	-431	4.4550	United States
Dec.	1980	5,167	13,477	34,029	16,684	31,775	23,869	4,188	7,076	14,053	4.4550	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-2,485	-2,987	-355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-453	-2,410	-2,863	-304	242	-62	4.1230
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-467	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1893
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,468	-4,433	-595	143	-452	4.1730
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	1,287	793	494	2,789	3,283	44,801	45,815	-1,014	-2,783	-3,797	-520	6	-514	4.3413
11/05/80	1,557	825	732	3,519	4,251	39,074	40,526	-1,452	-3,722	-5,174	-720	-203	-923	4.4660
11/12/80	1,735	830	905	4,750	5,655	41,597	42,979	-1,382	-4,631	-6,013	-477	119	-358	4.3945
11/19/80	1,507	1,085	422	3,947	4,369	45,991	46,808	-817	-3,639	-4,456	-395	308	-87	4.4013
11/26/80	1,615	1,442	173	4,458	4,631	43,539	44,224	-685	-4,334	-5,019	-512	124	-388	4.4685
12/03/80	1,488	1,464	24	4,153	4,177	43,450	44,034	-584	-4,060	-4,644	-560	93	-467	4.5020
12/10/80	1,653	1,590	63	4,129	4,192	43,869	44,587	-718	-3,950	-4,668	-655	179	-476	4.6353
12/17/80	1,819	1,670	149	4,220	4,369	42,558	43,123	-565	-4,021	-4,586	-416	199	-217	4.5850
12/24/80	1,899	1,636	263	3,629	3,892	38,438	39,054	-616	-3,320	-3,936	-353	309	-44	4.4825
12/31/80	1,693	1,638	55	3,924	3,979	41,784	42,312	-528	-3,578	-4,106	-473	346	-127	4.4550

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,909	1,326	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,559	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,957	1,297	5,373	5,488	-104	1,193
	(6) Over 1 year			1,023			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831
Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,019	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	[illegible]	6,662	459	12,616	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	18,749	-1,747	2
	(4) Over 3 months-6 months	2,539	2,502	37	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	[illegible]	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	26,347	25,722	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	[illegible]	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,984	26,844	3,140	66,399	70,500	-4,101	-961
[illegible]t...	(1) Demand/spot	11,124	11,276	-152	16,096	15,988	108	-44
	(2) 3 days-1 month	6,557	5,578	979	15,804	18,080	-2,276	-1,297
	(3) Over 1 month-3 months	[illegible]	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4) Over 3 months- 6 months	[illegible]	2,258	592	15,799	17,259	-1,460	-868
	(5) Over 6 months-1 year	[illegible]	725	1,400	5,199	4,891	308	1,708
	(6) Over 1 year	[illegible]	2,274	98[illegible]	2,208	2,191	17	997
	(7) Total of all maturities	31,2[illegible]	26,404	4,819	71,111	76,436	-5,325	-506
	(8) Capital assets, liabilities	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8))	[illegible]	27,525	4,211	71,111	76,436	-5,325	-1,114
Nov...	(1) Demand/spot	11,394	10,922	472	9,145	9,268	-123	349
	(2) 3 days-1 month	7,31[illegible]	6,585	726	13,123	15,104	-1,981	-1,253
	(3) Over 1 month-3 months	4,643	4,891	-248	21,018	23,284	-2,266	-2,514
	(4) Over 3 months-6 months	2,867	2,290	577	17,162	17,275	-113	464
	(5) Over 6 months-1 year	2,134	660	1,479	5,709	5,632	77	1,556
	(6) Over 1 year	3,[illegible]	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities	32,103	28,018	4,085	68,160	72,648	-4,488	-403
	(8) Capital assets, liabilities	590	1,114	-524	-	-	-	-524
	(9) Summary ((7) + (8))	32,693	29,132	3,561	68,160	72,648	-4,488	-927
De[illegible]	(1) Demand/spot	9,638	9,267	368	6,706	7,145	-439	-71
	(2) 3 days-1 month	7,263	7,044	219	13,821	14,945	-1,124	-905
	(3) Over 1 month-3 months	[illegible]	5,068	222	21,045	23,438	-2,393	-2,166
	(4) Over 3 months-6 months	2,881	2,441	442	15,157	14,938	219	661
	(5) Over 6 months-1 year	2,085	826	1,242	5,715	5,759	-46	1,196
	(6) Over 1 year	3,832	2,544	1,288	2,037	2,114	-177	1,111
	(7) Total of all maturities	[illegible]	27,191	3,781	64,382	68,337	-3,955	-174
	(8) Capital assets, liabilities	[illegible]	1,270	-523	-	-	-	-523
	(9) Summary ((7) + (8))	31,719	28,461	3,258	64,382	68,337	-3,955	-697

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1980.....	952	1,420	667	1,769	1,457	2,476	5,848	3,241	9	1.7888	United States
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,262	3,168	1,018	1.7883	United States
Sept. 1980.....	5,578r	9,696r	18,921r	12,126r	23,703r	19,840r	1,274r	1,472r	6,342r	1.8133	Abroad
Sept. 1980.....	951	1,611	798	5,617	1,412	2,448	16,741	2,980	7,246	1.8133	United States
Sept. 1980.....	6,529r	11,307r	19,719r	17,743r	25,115r	22,288r	18,015r	4,452r	13,588r	1.8133	Worldwide
Oct. 1980.....	892	1,735	925	2,862	1,404	2,408	15,260	3,311	8,165	1.9095	United States
Nov. 1980.....	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States
Dec. 1980.....	6,502	8,492	17,421	11,792	23,250	18,592	1,775	1,793	8,279	1.9725	Abroad
Dec. 1980.....	540	730	816	454	2,494	2,566	12,580	2,844	9,836	1.9725	United States
Dec. 1980.....	7,042	9,222	18,237	12,246	25,744	21,158	14,355	4,637	18,115	1.9725	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/09/80	1,939	2,192	-253	6,817	6,564	73,200	73,002	198	-5,683	-5,485	-55	1,134	1,079	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-612	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,984	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990
10/01/80	1,642	1,789	-147	6,656	6,509	80,862	80,980	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163	82,268	-105	-5,676	-5,781	-401	1,102	701	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779	87,061	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849
11/05/80	1,964	1,813	151	6,219	6,370	85,212	86,287	-1,075	-5,831	-6,906	-924	388	-536	1.9398
11/12/80	1,684	1,880	-196	6,036	5,840	86,840	87,174	-334	-5,071	-5,405	-530	965	435	1.8948
11/19/80	1,959	1,978	-19	6,805	6,786	105,383	105,893	-510	-5,954	-6,464	-529	851	322	1.8980
11/26/80	1,907	1,915	-8	6,858	6,850	91,992	92,842	-850	-5,749	-6,599	-858	1,109	251	1.9260
12/03/80	1,934	1,935	-1	7,088	7,087	92,490	93,194	-704	-5,989	-6,693	-705	1,099	394	1.9425
12/10/80	2,097	1,866	231	6,884	7,115	93,741	94,821	-1,080	-5,931	-7,011	-849	953	104	2.0075
12/17/80	2,084	1,893	191	8,039	8,230	85,783	86,734	-951	-7,070	-8,021	-760	969	209	1.9780
12/24/80	2,114	1,833	281	9,099	9,380	76,096	76,887	-791	-7,985	-8,776	-510	1,114	604	1.9420
12/31/80	2,166	1,802	364	8,008	8,372	71,148	71,943	-795	-6,850	-7,645	-431	1,158	727	1.9725

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-July...	(1) Demand/spot	9,483	12,595	-3,112	34,993	36,311	-1,318	-4,430
	(2) 3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3) Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4) Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5) Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6) Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7) Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8) Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9) Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524
Aug...	(1) Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2) 3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3) Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4) Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5) Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6) Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7) Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8) Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9) Summary ((7) + (8))	71,153	65,250	5,903	152,639	159,308	-6,669	-766
Sept...	(1) Demand/spot	9,387	12,038	-2,651	61,058	60,662	-[illegible]396	-2,255
	(2) 3 days-1 month	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3) Over 1 month-3 months	13,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4) Over 3 months-6 months	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5) Over 6 months-1 year	6,021	4,958	1,063	17,995	18,494	-499	564
	(6) Over 1 year	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7) Total of all maturities	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8) Capital assets, liabilities	1,361	2,506	-1,145	-	-	-	-1,145
	(9) Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889
Oct...	(1) Demand/spot	8,461	12,327	-3,866	28,550	29,593	-1,043	-4,909
	(2) 3 days -1 month	17,284	17,714	-430	34,043	36,980	-2,937	-3,367
	(3) Over 1 month-3 months	14,942	13,104	1,838	43,350	43,814	-464	1,374
	(4) Over 3 months-6 months	9,984	7,746	2,238	37,579	39,287	-1,708	530
	(5) Over 6 months-1 year	5,850	3,917	1,933	19,961	20,410	-449	1,484
	(6) Over 1 year	9,970	5,135	4,835	4,083	4,011	72	4,907
	(7) Total of all maturities	66,491	59,943	6,548	167,566	174,095	-6,529	19
	(8) Capital assets, liabilities	1,201	2,411	-1,210	-	-	-	-1,210
	(9) Summary ((7) + (8))	67,692	62,354	5,338	167,566	174,095	-6,529	-1,191
Nov....	(1) Demand/spot	9,138	12,123	-2,985	18,154	18,146	8	-2,977
	(2) 3 days-1 month	15,856	17,503	-1,647	35,533	37,796	-2,263	-3,910
	(3) Over 1 month-3 months	16,538	14,425	2,113	41,402	43,253	-1,851	262
	(4) Over 3 months-6 months	11,258	8,770	2,488	41,935	43,702	-1,767	721
	(5) Over 6 months-1 year	4,928	2,868	2,060	19,981	20,421	-440	1,620
	(6) Over 1 year	10,760	5,975	4,785	3,739	4,258	-519	4,266
	(7) Total of all maturities	68,478	61,664	6,814	160,744	167,576	-6,832	-18
	(8) Capital assets, liabilities	1,213	2,427	-1,214	-	-	-	-1,214
	(9) Summary ((7) + (8))	69,691	64,091	5,600	160,744	167,576	-6,832	-1,232
Dec....	(1) Demand/spot	9,448	13,170	-3,722	11,828	12,000	-172	-3,894
	(2) 3 days-1 month	19,807	19,262	545	31,938	34,088	-2,150	-1,605
	(3) Over 1 month-3 months	15,929	13,214	2,715	41,421	44,545	-3,124	-409
	(4) Over 3 month-6 months	10,220	8,410	1,810	38,535	39,849	-1,314	496
	(5) Over 6 months-1 year	4,714	2,587	2,127	16,706	17,340	-634	1,493
	(6) Over 1 year	10,757	6,103	4,654	3,567	3,672	-105	4,549
	(7) Total of all maturities	70,875	62,746	8,129	143,995	151,494	-7,499	630
	(8) Capital assets, liabilities	1,122	2,423	-1,301	-	-	-	-1,301
	(9) Summary ((7) + (8))	71,997	65,169	6,828	143,995	151,494	-7,499	-671

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July	1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	141,007	-59,155	838.90	United States
Aug.	1980	3,208	46,263	33,335	22,241	53,903	5,749	123,588	189,268	-39,487	851.50	United States
Sept.	1980	869,976r	1,772,914r	4,743,792r	2,091,850r	3,531,755r	3,322,668r	164,136r	322,829r	1,799,398r	862.10	Abroad
Sept.	1980	3,373	37,517	31,666	25,429	60,211	4,356	123,700	198,277	-46,629	862.10	United States
Sept.	1980	873,349r	1,810,431r	4,775,458r	2,117,279r	3,591,966r	3,327,024r	287,836r	521,106r	1,752,769r	862.10	Worldwide
Oct.	1980	4,437	36,797	34,824	29,653	63,541	13,413	150,571	195,426	-21,916	900.45	United States
Nov.	1980	3,592	37,536	41,850	28,238	63,549	31,486	162,358	203,762	-29,673	914.50	United States
Dec	1980	n.a.	n.a.	4,967,160	2,184,016	3,567,031	3,066,577	318,497	273,443	2,401,430	929.00	Abroad
Dec.	1980			45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec.	1980	778,325	1,745,044	5,012,191	2,212,601	3,622,342	3,089,982	452,554	415,601	2,402,184	929.00	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/09/80	25,939	22,433	3,506	-16,107	-12,601	1,945,635	2,063,665	-118,030	159,337	41,307	-114,524	43,230	28,706	829.00
7/16/80	28,787	23,487	5,300	12,689	17,989	2,018,837	2,131,845	-113,008	137,977	24,969	-107,[illegible]	150,666	42,658	829.38
7/23/80	27,457	23,203	4,254	15,300	19,554	1,988,579	2,120,833	-132,254	139,819	7,565	-128,000	155,[illegible]	27,[illegible]	826.20
7/30/80	25,385	37,622	-12,237	34,792	22,555	2,124,418	2,227,514	-103,096	126,241	23,145	-115,333	161,033	45,700	839.50
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313	2,222,621	-152,308	46,403	-105,905	-139,385	174,830	35,445	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122	2,263,646	-143,524	57,718	-85,806	-142,631	183,582	40,951	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,990	174,981	33,991	891.90
11/05/80	48,306	31,206	17,100	89,444	106,544	2,150,347	2,318,754	-168,407	79,974	-88,433	-151,307	169,418	18,111	912.38
11/12/80	58,645	20,444	38,201	145,398	183,599	2,132,563	2,302,089	-169,526	37,738	-131,788	-131,325	183,136	51,811	899.13
11/19/80	56,287	27,134	29,153	171,242	200,395	2,326,400	2,473,697	-147,297	7,490	-139,807	-118,144	178,732	60,588	906.05
11/26/80	53,066	36,494	16,572	143,982	160,554	2,295,408	2,446,930	-151,522	34,199	-117,323	-134,950	178,181	43,231	914.00
12/03/80	48,513	40,672	7,841	92,255	100,096	2,311,596	2,440,919	-129,323	87,576	-41,747	-121,482	179,831	58,349	920.55
12/10/80	41,942	28,153	13,789	78,501	92,290	2,300,672	2,436,771	-136,099	114,024	-22,075	-122,310	192,525	70,215	951.00
12/17/80	66,798	31,231	35,567	181,803	217,370	2,246,012	2,421,604	-175,592	892	-174,700	-140,025	182,695	42,670	936.50
12/24/80	66,002	35,214	30,788	160,130	190,918	2,087,180	2,223,362	-136,182	29,646	-106,536	-105,394	189,776	84,382	922.00
12/31/80	81,954	31,199	50,755	179,107	229,862	1,999,548	2,164,769	-165,221	3,896	-161,325	-114,466	183,003	68,537	929.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1980....	29,033	16,762	22,205	17,514	137,105	32,504	184,293	193,229	112,627	227.85	United States
Aug. 1980....	47,469	8,962	24,588	15,821	182,036	33,618	211,894	201,632	205,954	218.75	United States
Sept. 1980....	299,228	429,517	872,869	627,199	673,229	526,895	20,554	19,163	263,106	210.50	Abroad
Sept. 1980....	60,391	15,453	24,020	16,480	185,161	33,384	225,507	195,338	234,424	210.50	United States
Sept. 1980....	359,619	444,970	896,889	643,679	858,390	560,279	246,061	214,501	497,530	210.50	Worldwide
Oct. 1980....	60,140	11,584	26,131	16,686	131,026	34,103	219,743	198,881	175,786	210.90	United States
Nov. 1980....	32,897	6,822	29,462	21,605	139,607	14,062	191,594	211,057	140,014	216.80	United States
Dec. 1980....	327,302	480,651	818,582	550,278	648,296	526,289	24,055	39,135	221,882	203.00	Abroad
Dec. 1980....	34,499	9,513	28,607	35,855	129,058	16,841	208,025	208,537	129,443	203.00	United States
Dec. 1980....	361,801	490,164	847,189	586,133	777,354	543,130	232,080	247,672	351,325	203.00	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-448,684	-515,516	-19,672	23,157	3,485	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.69
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,426	445,909	5,203,181	5,279,194	-76,013	-379,891	-455,904	-22,530	12,535	-9,995	208.90
11/05/80	122,136	49,132	73,004	404,015	477,019	4,879,910	4,970,884	-90,974	-381,337	-472,311	-17,970	22,678	4,798	210.75
11/12/80	111,535	47,426	64,109	418,640	482,749	4,864,612	4,940,373	-75,761	-408,288	-484,049	-11,652	10,352	-1,300	212.53
11/19/80	107,288	47,372	59,916	467,705	527,621	4,884,165	4,960,630r	-76,465r	-454,891	-531,356r	-16,549r	12,814	-3,735r	212.45
11/26/80	110,074	46,448	63,626	449,393	513,019	5,071,171	5,151,634	-80,463	-437,216	-517,679	-16,837	12,177	-4,660	216.30
12/03/80	108,429	44,342	64,087	403,793	467,880	5,132,127	5,212,127	-80,000	-394,512	-474,512	-15,913	9,281	-6,632	213.72
12/10/80	101,434	45,163	56,271	504,635	560,906	5,291,957	5,348,107	-56,150	-466,756	-522,906	121	37,879	38,000	210.30
12/17/80	101,595	48,247	53,348	502,903	556,251	4,579,598	4,631,543	-51,945	-481,620	-533,565	1,403	21,283	22,686	208.85
12/24/80	112,376	48,484	63,892	519,176	583,068	4,190,356	4,251,647	-61,291	-502,452	-563,743	2,601	16,724	19,325	207.85
12/31/80	89,506	47,293	42,213	484,889	527,102	3,942,619	3,979,783	-37,164	-459,975	-497,139	5,049	24,914	29,963	203.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1980-July	(1) Demand/spot	408,424	712,206	-303,782	1,338,163	1,372,892	-34,729	-338,511
	(2) 3 days-1 month	825,972	545,074	280,898	2,101,177	2,325,975	-224,798	56,100
	(3) Over 1 month-3 months	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months	283,876	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities	2,583,371	2,081,376	501,995	9,362,763	9,875,850	-513,087	-11,092
	(8) Capital assets, liabilities	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8))	2,628,622	2,127,984	500,638	9,362,763	9,875,850	-513,087	-12,449
Aug.	(1) Demand/spot	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8))	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept.	(1) Demand/spot	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8))	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct.	(1) Demand/spot	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8))	2,652,653	2,202,138	450,515	9,247,022	9,686,363	-439,341	11,174
Nov.	(1) Demand/spot	596,908	823,965	-227,057	1,080,789	1,148,800	-68,011	-295,068
	(2) 3 days-1 month	792,570	557,830	234,740	2,841,190	2,945,824	-104,634	130,106
	(3) Over 1 month-3 months	896,677	593,863	302,814	2,510,008	2,702,151	-192,143	110,671
	(4) Over 3 months-6 months	304,034	181,537	122,497	2,043,009	2,081,577	-38,568	83,929
	(5) Over 6 months-1 year	43,906	37,233	6,673	672,185	681,441	-9,256	-2,583
	(6) Over 1 year	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities	2,759,380	2,283,299	476,081	9,312,662	9,777,071	-464,409	11,672
	(8) Capital assets, liabilities	45,832	52,378	-6,546	-	-	-	-6,546
	(9) Summary ((7) + (8))	2,805,212	2,335,677	469,535	9,312,662	9,777,071	-464,409	5,126
Dec.	(1) Demand/spot	565,262	761,641	-196,379	685,453	686,884	-1,431	-197,810
	(2) 3 days-1 month	966,127	807,487	158,640	2,299,321	2,607,139	-307,818	-149,178
	(3) Over 1 month-3 months	871,086	439,764	431,322	2,611,628	2,810,584	-198,956	232,366
	(4) Over 3 months-6 months	251,335	151,300	100,035	1,843,724	1,838,634	5,090	105,125
	(5) Over 6 months-1 year	45,531	42,819	2,712	783,322	752,648	30,674	33,386
	(6) Over 1 year	134,068	78,237	55,831	156,281	205,710	-49,429	6,402
	(7) Total of all maturities	2,833,409	2,281,248	552,161	8,379,729	8,901,599	-521,870	30,291
	(8) Capital assets, liabilities	39,741	42,448	-2,707	-	-	-	-2,707
	(9) Summary ((7) + (8))	2,873,150	2,323,696	549,454	8,379,729	8,901,599	-521,870	27,584

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month		[illegible] 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July	1980	246	277	28	134	268	1,369	2,021	1,937	-1,154	1.6580	United States
Aug.	1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept.	1980	843	793	1,817	931	3,081r	2,682r	763	499	1,599r	1.6535	Abroad
Sept.	1980	225	241	30	119	258	1,350	1,622	1,585	-1,160	1.6535	United States
Sept.	1980	1,068	1,034	1,847	1,050	3,339r	4,032r	2,385	2,084	439r	1.6535	Worldwide
Oct.	1980	225	230	28	99	235	1,208	2,190	2,067	-926	1.7158	United States
Nov.	1980	220	271	35	157	240	1,250	2,625	2,419	-1,007	1.7413	United States
Dec.	1980	2,269	856	1,797	801	3,125	2,739	1,040	560	3,278	1.7860	Abroad
Dec.	1980	316	293	103	145	176	1,442	1,254	1,017	-1,048	1.7860	United States
Dec.	1980	2,585	1,149	1,900	946	3,304	4,181	2,294	1,577	2,230	1.7860	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4,090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6417
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960
11/05/80	1,420	1,344	76	3,264	3,340	22,732	23,489	-757	-2,979	-3,736	-681	285	-396	1.7377
11/12/80	1,437	1,435	2	3,362	3,364	22,100	22,829	-729	-2,979	-3,708	-727	383	-344	1.7070
11/19/80	1,279	1,244	35	3,526	3,561	26,620	27,260	-640	-3,088	-3,728	-605	438	-167	1.7063
11/26/80	1,385	1,390	-5	3,585	3,580	24,268	24,868	-600	-3,315	-3,915	-605	270	-335	1.7338
12/03/80	1,087	1,055	32	3,863	3,895	26,150	26,762	-612	-3,463	-4,075	-580	400	-180	1.7525
12/10/80	1,225	1,252	-27	3,970	3,943	27,562	28,201	-639	-3,640	-4,279	-666	330	-336	1.8190
12/17/80	1,226	1,451	-225	4,245	4,020	23,843	24,385	-542	-3,829	-4,371	-767	416	-351	1.8005
12/24/80	1,472	1,510	-38	4,613	4,575	21,291	21,803	-512	-4,264	-4,776	-550	349	-201	1.7605
12/31/80	1,373	1,423	-50	5,064	5,014	20,140	20,575	-435	-4,570	-5,005	-485	494	9	1.7860

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-July...	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,0[illegible]	14,1[illegible]	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,800	1,908	15,[illegible]	16,329	-1,047	861
	(4) Over 3 months-6 months	4,813	3,114	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402
Aug...	(1) Demand/spot	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	44,641	48,937	-4,296	-607
Sept....	(1) Demand/spot	2,459	2,374	85	15,179	15,153	-74	11
	(2) 3 days-1 month	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months	5,550	4,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))	24,289	20,616	3,673	117,204	121,264	-4,060	-387
Oct....	(1) Demand/spot	2,030	2,451	-421	8,076	8,427	-351	-772
	(2) 3 days-1 month	5,559	6,263	-704	9,516	11,074	-1,558	-2,262
	(3) Over 1 month-3 months	6,664	5,667	997	14,362	14,756	-394	603
	(4) Over 3 months-6 months	5,326	3,234	2,092	11,323	12,731	-1,408	684
	(5) Over 6 months-1 year	1,591	808	783	4,084	4,200	-116	667
	(6) Over 1 year	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities	23,797	20,384	3,413	47,984	51,793	-3,809	-396
	(8) Capital assets, liabilities	469	740	-271	-	-	-	-271
	(9) Summary ((7) + (8))	24,266	21,124	3,142	47,984	51,793	-3,809	-667
Nov....	(1) Demand/spot	2,537	2,986	-449	5,293	5,560	-267	-716
	(2) 3 days-1 month	5,392	5,941	-549	12,156	12,933	-777	-1,326
	(3) Over 1 month-3 months	6,701	6,301	400	2,680	14,347	-1,667	-1,267
	(4) Over 3 months-6 months	5,235	2,671	2,564	11,167	12,401	-1,234	1,330
	(5) Over 6 months-1 year	1,817	864	953	4,702	4,644	58	1,011
	(6) Over 1 year	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities	24,234	20,621	3,613	46,517	50,451	-3,934	-321
	(8) Capital assets, liabilities	476	706	-230	-	-	-	-230
	(9) Summary ((7) + (8))	24,710	21,327	3,383	46,517	50,451	-3,934	-551
Dec.....	(1) Demand/spot	2,652	2,884	-232	2,723	2,913	-190	-422
	(2) 3 days-1 month	6,688	7,241	-553	9,629	10,847	-1,218	-1,771
	(3) Over 1 month-3 months	7,792	5,972	1,820	14,034	16,068	-2,034	-214
	(4) Over 3 months-6 months	5,122	2,605	2,517	10,539	11,949	-1,410	1,107
	(5) Over 6 months-1 year	1,617	982	635	4,607	4,572	35	670
	(6) Over 1 year	2,757	2,045	712	513	532	-19	693
	(7) Total of all maturities	26,628	21,729	4,899	42,045	46,881	-4,836	63
	(8) Capital assets, liabilities	448	662	-214	-	-	-	-214
	(9) Summary ((7) + (8))	27,076	22,391	4,685	42,045	46,881	-4,836	-151

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1980	113	416	156	187	855	496	2,188	2,232	-19	2.3810	United States
Aug. 1980	199	474	161	162	889	593	2,174	2,057	137	2.4062	United States
Sept. 1980	2,769r	3,171r	6,596r	4,521r	9,517r	9,106r	475r	605	1,954r	2.3844	Abroad
Sept. 1980	148	474	167	217	949	590	1,995	2,008	-30	2.3844	United States
Sept. 1980	2,917r	3,645r	6,763r	4,738r	10,466r	9,696r	2,470r	2,613	1,924r	2.3844	Worldwide
Oct. 1980	86	487	189r	117	885r	543	2,127	2,283	-143	2.4319	United States
Nov. 1980	101	276	175	116	905	540	2,459	2,816	-108	2.3574	United States
Dec. 1980	5,037	2,865	7,493	5,006	16,943	9,578	1,594	3,131	10,487	2.3901	Abroad
Dec. 1980	128	134	165	137	830	608	2,093	2,720	-383	2.3901	United States
Dec. 1980	5,165	2,999	7,658	5,143	17,773	10,186	3,687	5,851	10,104	2.3901	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,395	20,558	-163	-436	-599	-82	-59	-141	2.3447
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480	-637	-28	14	-14	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,014	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
9/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992
10/01/80	150	141	9	292	301	19,505	19,604	-99	-326	-425	-90	-34	-124	2.3946
10/08/80	143	140	3	335	338	20,087	20,204	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361
11/05/80	116	145	-29	352	323	20,533	20,590	-57	-355	-412	-86	-3	-89	2.4468
11/12/80	116	147	-31	139	108	20,853	20,929	-76	-171	-247	-107	-32	-139	2.4149
11/19/80	134	110	24	211	235	22,472	22,662	-190	-226	-416	-166	-15	-181	2.3804
11/26/80	106	109	-3	244	241	25,005	25,101	-96	-237	-333	-99	7	-92	2.3691
12/03/80	78	78	0	457	457	22,271	22,382	-111	-450	-561	-111	7	-104	2.3474
12/10/80	107	100	7	543	550	21,979	22,043	-64	-501	-565	-57	42	-15	2.3397
12/17/80	137	131	6	677	683	20,313	20,405	-92	-638	-730	-86	39	-47	2.3299
12/24/80	121	118	3	705	708	18,992	19,080	-88	-672	-760	-85	33	-52	2.3652
12/31/80	153	175	-22	778	756	18,587	18,647	-60	-772	-832	-82	6	-76	2.3901

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-July...	(1) Demand/spot	3,353	3,259	94	[illegible]	6,564	-232	-138
	(2) 3 days-1 month	2,342	3,577	-1,235	[illegible]	7,688	-46	-1,281
	(3) Over 1 month-3 months	2,189	2,351	-162	12,049	12,004	45	-117
	(4) Over 3 months-6 months	1,197	1,058	139	[illegible]	8,914	60	199
	(5) Over 6 months-1 year	818	569	249	[illegible]	4,687	-68	181
	(6) Over 1 year	1,678	382	1,296	914	1,191	-277	1,019
	(7) Total of all maturities	11,577	11,196	381	40,730	41,248	-518	-137
	(8) Capital assets, liabilities	220	184	36	-	-	-	36
	(9) Summary ((7) + (8))	11,797	11,380	417	40,730	41,248	-518	-101
Aug....	(1) Demand/spot	3,606	3,564	42	3,997	3,955	42	84
	(2) 3 days-1 month	2,554	3,500	-946	9,461	9,615	-154	-1,100
	(3) Over 1 month-3 months	2,038	2,222	-184	10,745	10,914	-169	-353
	(4) Over 3 months-6 months	1,152	1,260	-108	9,484	9,559	-75	-183
	(5) Over 6 months-1 year	793	556	237	4,317	4,233	84	321
	(6) Over 1 year	1,696	351	1,345	900	1,167	-267	1,078
	(7) Total of all maturities	11,539	11,453	386	38,904	39,443	-539	-153
	(8) Capital assets, liabilities	234	173	61	-	-	-	61
	(9) Summary ((7) + (8))	12,073	11,626	447	38,904	39,443	-539	-92
Sept ...	(1) Demand/spot	3,242	3,283	-41	5,301	5,330	-29	-70
	(2) 3 days-1 month	2,688	3,616	-928	7,813	7,718	95	-833
	(3) Over 1 month-3 months	1,964	2,240	-276	10,929	11,149	-220	-496
	(4) Over 3 months-6 months	1,095	1,150	-55	11,139	11,139	0	-55
	(5) Over 6 months-1 year	830	651	179	4,423	4,463	-40	139
	(6) Over 1 year	1,708	282	1,426	498	1,214	-716	1,210
	(7) Total of all maturities	11,527	11,222	305	40,603	41,013	-410	-105
	(8) Capital assets, liabilities	236	183	53	-	-	-	53
	(9) Summary ((7) + (8))	11,763	11,405	358	40,603	41,013	-410	-52
Oct....	(1) Demand/spot	3,455	3,255	200	3,608	3,692	-84	116
	(2) 3 days-1 month	2,418	3,613	-1,195	8,139	8,204	-66	-1,261
	(3) Over 1 month-3 months	2,125	2,574	-449	11,969	12,069	-100	-549
	(4) Over 3 months-6 months	1,071	995	76	12,005	12,147	-142	-66
	(5) Over 6 months-1 year	876	612	264	4,715	4,469	246	510
	(6) Over 1 year	1,676	314	1,362	1,006	1,204	-198	1,164
	(7) Total of all maturities	11,621	11,363	258	41,441	41,785	-344	-86
	(8) Capital assets, liabilities	198	177	21	-	-	-	21
	(9) Summary ((7) + (8))	11,819	11,540	279	41,441	41,785	-344	-65
Nov...	(1) Demand/spot	3,173	3,273	-100	3,249	3,165	84	-16
	(2) 3 days-1 month	2,960	3,730	-770	9,723	9,730	-7	-777
	(3) Over 1 month-3 months	2,160	2,801	-641	11,286	11,581	-295	-936
	(4) Over 3 months-6 months	1,110	1,037	73	12,429	12,551	-122	-49
	(5) Over 6 months-1 year	997	678	319	4,956	4,736	220	539
	(6) Over 1 year	1,650	285	1,365	1,032	1,240	-208	1,157
	(7) Total of all maturities	12,050	11,804	246	42,675	43,003	-328	-82
	(8) Capital assets, liabilities	233	169	64	-	-	-	64
	(9) Summary ((7) + (8))	12,283	11,973	310	42,675	43,003	-328	-18
Dec...	(1) Demand/spot	3,652	3,482	170	2,660	2,832	-172	-2
	(2) 3 days-1 month	2,677	3,533	-856	7,248	7,332	-84	-940
	(3) Over 1 month-3 months	2,022	2,409	-387	13,142	13,264	-122	-509
	(4) Over 3 months-6 months	1,175	1,092	83	9,860	10,263	-403	-320
	(5) Over 6 months-1 year	857	564	293	4,535	4,362	173	466
	(6) Over 1 year	1,687	290	1,397	959	1,149	-190	1,207
	(7) Total of all maturities	12,070	11,370	700	38,404	39,202	-798	-98
	(8) Capital assets, liabilities	277	168	109	-	-	-	109
	(9) Summary ((7) + (8))	12,347	11,538	809	38,404	39,202	-798	11

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Sept. 1980	11,248	5,423	14,470	21,597	14,725	16,377	6,257	4,124	179	1.0000	Abroad
Dec. 1980	20,903	5,997	26,423	20,941	15,698	17,687	4,480	4,454	18,429	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
7/09/80	-8,[illegible]	9,140	416
7/16/80	-9,[illegible]	9,449	391
7/23/80	-8,[illegible]	9,677	700
7/30/80	-8,562	9,448	886
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-8,41[illegible]	9,146	[illegible]30
10/08/80	-8,1[illegible]	9,37[illegible]	1,196
10/15/80	-7,757	[illegible],308	1,521
10/22/80	-8,681	11,502	[illegible],821
10/29/80	-7,115	[illegible],490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,814	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,448
12/31/80	-10,717	11,571	854

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
0-July.....	(1) Demand/spot.....	[illegible]	[illegible]	-19,[illegible]	4,687	4,498	189	-18,243
	(2) 3 days-1 month.....	52,739	68,649	-15,910	[illegible]	32,911	1,410	-14,500
	(3) Over 1 month-3 months.....	69,476	70,355	-879	47,[illegible]	40,514	3,022	2,143
	(4) Over 3 months-6 months.....	50,065	40,356	10,609	[illegible]	30,860	2,071	12,680
	(5) Over 6 months-1 year.....	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year.....	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities.....	239,337	247,333	-7,996	156,8[illegible]	147,863	9,015	1,019
	(8) Capital assets, liabilities...	137	29	-592	-	-	-	-592
	(9) Summary ((7) + (8)).....	239,474	248,062	-8,588	156,8[illegible]	147,863	9,015	427
Aug.....	(1) Demand/spot.....	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month.....	54,865	[illegible]	-15,[illegible]	46,405	[illegible]	2,926	-12,379
	(3) Over 1 month-3 months.....	67,[illegible]	[illegible]	-461	42,625	39,589	[illegible]	2,578
	(4) Over 3 months-6 months.....	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year.....	12,505	8,005	[illegible]	16,994	15,699	[illegible]	4,295
	(6) Over 1 year.....	19,580	6,018	13,562	4,1[illegible]	3,048	1,078	14,640
	(7) Total of all maturities.....	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities...	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8)).....	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept.....	(1) Demand/spot.....	34,013	56,156	-22,14[illegible]	24,1[illegible]	23,786	336	-21,807
	(2) 3 days-1 month.....	56,877	[illegible]	-16,[illegible]	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months.....	71,192	65,918	[illegible]	40,555	38,443	2,132	5,306
	(4) Over 3 months-6 months.....	45,847	39,120	[illegible]	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year.....	12,979	8,700	4,[illegible]	15,570	15,014	556	4,835
	(6) Over 1 year.....	19,229	[illegible],504	13,725	4,365	3,562	806	14,731
	(7) Total of all maturities.....	243,137	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities...	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8)).....	243,300	251,093	-7,794	153,836	145,023	8,813	1,020
Oct.....	(1) Demand/spot.....	[illegible],107	[illegible],499	-20,[illegible]	[illegible],713	17,315	[illegible]	-19,984
	(2) [illegible] days-1 month.....	[illegible],541	4,19[illegible]	-1[illegible],358	-41,120	[illegible],413	[illegible],707	-11,651
	(3) Over 1 month-3 months.....	[illegible]	[illegible]	[illegible]	42,074	39,918	[illegible],156	3,587
	(4) Over 3 months-6 months.....	4[illegible]	[illegible]	[illegible]	40,143	37,629	2,516	12,162
	(5) Over 6 months-1 year.....	11,[illegible]	[illegible]	[illegible]	16,475	16,8[illegible]	-[illegible]	3,020
	(6) Over 1 year.....	19,1[illegible]	[illegible]	1[illegible],721	4,[illegible]9	3,657	[illegible]92	14,703
	(7) Total of all maturities.....	242,[illegible]	24[illegible],991	-7,428	162,096	152,[illegible]31	[illegible],265	1,837
	(8) Capital assets, liabilities...	196	7[illegible]9	-569	-	-	-	-569
	(9) Summary ((7) + (8)).....	242,75[illegible]	25[illegible]	-7,99[illegible]	162,096	152,831	[illegible],265	1,268
Nov.....	(1) Demand/spot.....	36,519	37,556	-1,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month.....	63,293	[illegible]	-4,[illegible]	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months.....	71,027	[illegible]	[illegible]	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months.....	46,453	39,361	7,09[illegible]	47,782	41,206	[illegible],576	9,668
	(5) Over 6 months-1 year.....	11,385	9,443	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year.....	18,917	3,978	13,939	4,374	3,554	820	14,159
	(7) Total of all maturities.....	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities...	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8)).....	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec.....	(1) Demand/spot.....	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month.....	66,825	81,868	-15,043	7,434	2,702	4,732	-10,311
	(3) Over 1 month-3 months.....	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months.....	49,807	43,252	6,555	39,573	36,959	2,614	9,169
	(5) Over 6 months-1 year.....	11,517	11,715	-198	15,124	15,391	-267	-465
	(6) Over 1 year.....	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities.....	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities...	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8)).....	255,816	267,798	-11,982	155,515	143,127	12,388	406

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-Mar	1,345	527	-	-	1,345	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,849	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	457	547	-	-	371	545	86	-	-	-	-	2
Feb	580	14	-	-	580	13	-	-	-	-	-	2
Mar	2,440	709	-	-	2,440	707	-	-	-	-	-	3

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-71	52,808	15,359	21,680	5,677	245	9,846
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980	24,153	3,596	3,627	11,946	63	4,921
1981 (Est.)	27,634	4,031	4,031	13,820	33	5,719
1982 (Est.)	29,570	4,060	4,059	14,312	34	7,105
1980-Apr	690	331	324	*	6	30
May	715	294	301	28	4	88
June	2,909	272	272	-12	7	2,370
July	598	295	294	*	6	3
Aug	738	336	336	*	5	60
Sept	12,622	319	350	11,928	7	19
Oct	672	348	289	-*	7	27
Nov	672	305	292	*	7	68
Dec	3,306	301	311	*	8	2,686
1981-Jan	729	358	358	*	8	5
Feb	687	301	311	*	8	66
Mar	735	357	340	*	10	27
Fiscal 1981 to date	6,801	1,971	1,902	*	50	2,879

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-71	27,775	25,033	25,033	22,047	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980	14,719	9,434	73,679	73,529	150
1981 (Est.)	17,633	10,001	83,596	83,530	66
1982 (Est.)	19,926	9,644	93,268	93,202	66
1980-Apr	1,249	-558	62,563	62,439	124
May	1,297	-582	61,981	61,852	130
June	1,293	1,617	63,598	63,473	126
July	1,289	-691	62,907	62,781	126
Aug	1,290	-552	62,355	62,234	122
Sept	1,299	11,323	73,679	73,529	150
Oct	1,404	-731	72,947	72,811	136
Nov	1,419	-747	72,200	72,058	142
Dec	1,411	1,896	74,096	73,925	170
1981-Jan	1,427	-698	73,398	73,257	141
Feb	1,407	-720	72,678	72,542	136
Mar	1,454	-719	71,958	71,808	150
Fiscal 1981 to date	8,522	-1,720	71,958	71,808	150

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-71	308,090	271,183	20,720	14,956	1,231	273,743 7/	262,430	5,752
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980	100,050	86,379	11,229	1,885	557	103,227	100,614	1,442
1981 (Est.)	119,782	105,702	11,854	1,684	542	122,431	119,548	1,594
1982 (Est.)	130,246	115,581	12,718	1,267	680	142,181	138,924	1,866
1980-Apr.	9,906	9,837	-19	88	*	8,247	8,112	-
May	12,050	8,374	3,594	82	*	8,207	8,128	-
June	6,655	7,072	-1,060	643	*	9,678	8,153	1,442
July	5,895	6,016	-140	18	*	9,399	9,262	-
Aug.	12,124	7,663	4,361	100	*	9,417	9,356	-
Sept.	7,336	7,461	-187	63	*	9,488	8,365	-
Oct.	10,305	9,012	1,218	75	*	9,539	9,437	-
Nov.	8,032	7,287	660	85	*	9,540	9,432	-
Dec.	8,623	6,570	968	545	540	9,623	9,521	-
1981-Jan.	9,488	8,542	928	18	*	9,744	9,623	-
Feb.	10,543	10,131	219	103	*	9,805	9,725	-
Mar.	10,888	8,630	2,192	66	*	10,039	9,907	-
Fiscal 1981 to date	57,789	50,172	6,185	892	540	58,291	57,645	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-71	51	1,155	4,939	-591	7	34,345	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981 Est.)	-	n.a.	n.a.	-	n.a.	2,649	21,927	21,528	400
1982 (Est.)	-	n.a.	n.a.	-	n.a.	-11,935	11,993	11,593	400
1980-Apr.	-	2	131	-	2	1,659	26,705	26,625	80
May	-	3	75	-	*	3,843	30,549	30,488	61
June	-	3	80	-	-	-3,024	27,525	27,517	8
July	-	3	95	-	33	-3,504	24,021	23,961	60
Aug.	-	3	88	-	-30	2,707	26,728	25,953	774
Sept.	-	3	119	-	-	-2,152	24,576	23,577	999
Oct.	-	13	89	-	-	766	25,342	24,255	1,087
Nov.	-	8	100	-	-	-1,508	23,834	22,821	1,012
Dec.	-	8	94	-	-	-1,000	22,834	21,823	1,010
1981-Jan.	-	15	102	-	4	-256	22,578	21,762	816
Feb.	-	6	74	-	-	648	23,226	22,924	302
Mar.	-	6	125	-	-	848	24,074	23,554	520
Fiscal 1981 to date	-	57	585	-	4	-502	24,074	23,554	520

See footnotes following Table GA-III-3.

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/ 9/	Deposits by States 3/ 9/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-71	28,787 7/	25,085	2,245	1,332	125	22,378 8/	20,835
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	21	13,944	13,346
1980	17,387	14,952	1,854	452	130	15,332	14,899
1981 (Est.)	12,890	11,123	1,243	394	130	17,453	16,861
1982 (Est.)	22,072	19,505	2,114	285	168	19,370	18,683
1980-Apr	1,405r	1,377r	16	12	*	1,247	1,199
May	1,119r	1,096r	13r	10	*	1,245	1,208
June	1,434r	898r	332r	204	*	1,235	1,210
July	821r	766r	53r	2	*	1,362	1,354
Aug	998r	991r	7r	14	*	1,453	1,387
Sept	1,436r	974r	462r	8	11	1,413	1,355
Oct	-2,080 9/	-1,944	-194	58	*	1,446	1,391
Nov	1,059	903	125	31	*	1,356	1,353
Dec	1,169	814	106	119	130	1,397	1,359
1981-Jan	1,222	1,140	80	2	-*	1,416	1,387
Feb	1,532	1,410	108	14	*	1,422	1,383
Mar	1,381	1,190	184	8	*	1,416	1,376
Fiscal 1981 to date	4,284	3,513	408	232	130	8,453	8,249

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to SSA trust funds 6/	Administrative: Reimbursement to General fund	Other		Total	Investments	Unexpended balance 2/
1957-71	199	1,186	72	86	6,410	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	10	383	23	79	2,970	7,343	5,583	1,761
1980	-	329	12	101	2,055	9,399	7,674	1,725
1981 (Est.)	30	486		76	-4,563	3,119	3,089	30
1982 (Est.)	40	564		83	2,702	3,822	3,792	30
1980-Apr	-	39	3	6	487	8,355	6,624	1,731
May	-	28	1	8	234	8,589	6,846	1,742
June	-12	28	1	8	639	9,227	7,521	1,706
July	-	31	2	-24	-245	8,982	7,213	1,769
Aug	-	27	1	38	-102	8,881	7,159	1,721
Sept	12	23	1	22	519	9,399	7,674	1,725
Oct	-	54	1	-	-3,526	5,873	4,179	1,694
Nov	-	2	1	-	-297	5,576	3,841	1,735
Dec	-	37	1	-	-228	5,348	3,600	1,748
1981-Jan	-	31	2	-4	-193	5,155	3,408	1,747
Feb	-	37	1	-	110	5,265	3,567	1,698
Mar	-	39	1	-	-35	5,230	3,506	1,723
Fiscal 1981 to date	-	201	8	-4	-4,169	5,230	3,506	1,723

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. $230 million for special benefits for the aged. FY 1980 includes $393 million for military service credits and $164 million for special benefits for the aged. FY 1981 and 1982 estimates include $390 and $534 million for military service credits and $150 and $140 million for special benefits for the aged, respectively.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as ameaded (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976,$103 million for FY 1977, $128 million for FY 1978, FY $142 million for 1979, and $118 million for FY 1980. FY 1981 estimates include $130 million and FY 1982 estimates include $168 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1967 FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

9/ P.L. 96-403 dated October 9, 1980 provided for a reallocation of Social Security taxes between the Federal Disability Insurance Trust Fund and the Federal Old-age Insurance Trust Fund, retroactive to January 1, 1980. Currents month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund to the FOASI trust fund.

r Revised.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appro-priations	Federal payments 2/	Deposits by States	Interest aod pro-fits on investments	Other
1966-71	24,883	19,331	2,895	1,889	526	244
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980	25,413	20,649	871	2,596	1,040	260
1981 (Est.)	32,489	26,936	840	3,034	1,383	296
1982 (Est.)	39,101	32,017	1,055	3,582	2,061	386
1980-Apr	2,234	2,207	-	22	4	1
May	2,044	2,012	-	26	4	2
June	3,075	1,695	-	624	512	245
July	1,577	1,473	-	100	4	1
Aug	1,881	1,858	-	14	7	2
Sept	2,660	1,786	-	871	3	1
Oct	1,670	1,461	-	199	8	2
Nov	1,938	1,693	-	234	10	1
Dec	2,410	1,526	141	195	543	2
1981-Jan	2,369	2,212	-	150	4	3
Feb	2,922	2,704	-	202	14	1
Mar	2,736	2,351	31	368	13	-26
Fiscal 1981 to date	14,045	11,947	172	1,351	592	-18

Fiscal year or month	Expenditures other than investments				Net in-crease, or de-crease (-), in assets	Assets, end of period		
	Total	Benefit payments	Adminis-trative expense	Construc-tion		Total	Invest-ments	Un-expended balance
1966-71	21,779	21,145	633	1	3,104	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	*	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	13,783	13,764	144
1980	24,288	23,793	492	2	1,127	14,888	14,656	232
1981 (Est.)	26,954	26,507	447	-	5,535	20,025	20,005	20
1982 (Est.)	31,600	31,147	452	-	7,501	27,527	27,507	20
1980-Apr	2,129	2,077	52	*	104	14,271	14,104	167
May	2,203	2,164	39	-	-159	14,112	13,859	253
June	2,089	2,050	38	-	987	15,099	14,745	354
July	2,116	2,068	47	1	-539	14,537	14,260	277
Aug	2,031	1,997	34	*	-149	14,388	13,882	505
Sept	2,160	2,114	46	-	500	14,888	14,656	232
Oct	2,279	2,238	41	-	-609	14,279	14,095	184
Nov	2,083	2,039	44	-	-145	14,134	13,788	346
Dec	2,397	2,357	40	-	13	14,147	14,083	64
1981-Jan	2,353	2,307	45	-	16	14,163	13,790	372
Feb	2,288	2,247	41	-	634	14,797	14,437	360
Mar	2,457	2,529	-72	-	279	15,076	15,409	-334
Fiscal 1981 to date	13,857	13,717	139	-	188	15,076	15,409	-334

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 millon FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credit. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits. FY 1981 estimates includes $659 million for transitional coverage and $141 millioo for military credits.
FY 1982 estimates includes $808 million for transitional coverage and $207 million for military credits.

* Less than $500,000.

r Revised.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-71	8,941	4,437	4,414	787	-697	8,650	7,713
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	367	263	8,813	8,259
1980	10,275	2,637	6,932	417	291	10,737	10,144
1981 (Est.)	12,388	2,980	8,737	337	334	12,985	12,295
1982 (Est.)	17,770	3,472	13,464	433	401	14,999	14,270
1980-Apr	805	219	558	6	22	902	851
May	781	207	547	4	24	895	846
June	983	214	558	187	24	884	841
July	917	230	659	3	25	971	918
Aug	953	238	684	4	27	981	928
Sept	969	244	694	6	25	1,013	963
Oct	980	242	705	4	29	1,039	992
Nov	894	231	636	4	24	967	911
Dec	1,166	240	717	181	28	1,035	989
1981-Jan	959	239	688	4	27	1,024	970
Feb	955	240	683	7	24	1,051	996
Mar	1,008	237	707	9	55	1,102	1,049
Fiscal 1981 to date	5,961	1,428	4,135	209	188	6,218	5,907

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-71	938	1	290	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1,026	4,994	4,974	20
1980	591	2	-462	4,532	4,558	-26
1981 (Est.)	690	-	-597	3,942	3,922	20
1982 (Est.)	729	-	2,771	6,713	6,693	20
1980-Apr	51	*	-97	4,673	4,745	-71
May	50	-	-114	4,559	4,626	-67
June	43	-	98	4,658	4,689	-31
July	52	1	-54	4,603	4,719	-115
Aug	53	*	-28	4,576	4,623	-47
Sept	50	-	-44	4,532	4,558	-26
Oct	47	-	-59	4,473	4,506	-33
Nov	56	-	-72	4,400	4,386	15
Dec	46	-	131	4,531	4,564	-33
1981-Jan	54	-	-65	4,466	4,468	-3
Feb	55	-	-96	4,370	4,430	-61
Mar	53	-	-95	4,275	4,092	183
Fiscal 1981 to date	312	-	-257	4,275	4,092	183

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, $206 million FY 1977, $245 million of 1978, $258 million FY 1979, and $291 million for FY 1980. FY 1981 estimates include $334 million and 1982 estimates include $395 million of premiums collected from disabled participants.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-71	28,045	18,171	2,966	5,950	958	834	23,189	22,087
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,057
1976	3,261	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1,822	197	1,618	250	-	3,983	3,952
1979	4,175	4,190	194	1,477	313	-	4,232	4,241
1980	4,400	2,312	333	1,442	313	-	4,737	4,669
1981 (Est.)	4,848	2,592	282	1,624	350	-	5,295	5,257
1982 (Est.)	5,502	3,052	174	1,926	350	-	5,827	5,773
1980-Apr	17	17	1	-	-	-	384	383
May	403	403	*	-	-	-	384	380
June	1,427	-*	-15	1,442	-	-	394	390
July	38	27	11	-	-	-	428	424
Aug	404	409	-6	-	-	-	433	400
Sept	257	214	43	-	-	-	418	416
Oct	73	19	54	-	-	-	428	426
Nov	485	415	70	-	-	-	431	428
Dec	557	213	32	-	313	-	431	428
1981-Jan	45	45	1	-	-	-	435	428
Feb	467	423	7	-	37	-	432	429
Mar	231	223	8	-	-	-	429	428
Fiscal 1981 to date	1,858	1,338	171	-	350	-	2,584	2,567

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-71	796 4/	323	-17	-	4,856	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-57	3,089	3,054	35
1980	-	40	28	-	-338	2,704	2,679	25
1981 (Est.)	-	37	n.a.	-	-409	2,272	2,267	5
1982 (Est.)	-	54	n.a.	-	-325	1,947	1,942	5
1980-Apr	-	3	-1	-	-367	2,333	2,255	-22
May	-	3	*	-	19	2,252	2,282	-30
June	-	5	-1	-	1,033	3,285	3,294	-9
July	-	3	2	-	-391	2,894	2,902	-8
Aug	-	4	28	-	-29	2,865	2,881	-16
Sept	-	2	-*	-	-161	2,704	2,679	25
Oct	-	1	-*	-	-355	2,349	2,328	21
Nov	-	2	1	-	54	2,403	2,354	49
Dec	-	2	1	-	126	2,530	2,498	32
1981-Jan	-	6	1	-	-389	2,140	2,060	80
Feb	-	4	-1	-	36	2,176	2,069	107
Mar	-	3	-2	-	-198	1,978	1,897	81
Fiscal 1981 to date	-	18	-*	-	-726	1,978	1,897	81

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136, million Transition Quarter, and $197 million FY 1978, $176 million FY 1979, and $222 FY 1980. Estimates include transfers of receipts to Federal Hospital Insurance of $248 million for FY 1981 and $315 million for FY 1982.

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available * Less than $500,000.

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from: Railroad Retirement accounts 8/	Advances from: General fund	Deposits by Railroad Retirement Board		
1936-71	76,798	58,978	7,330	-	339	833 11/	2,213	796	-	114	7,244	141
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980	16,195	11,915	3,246	-	-	-	31	-	-	14	859	-
1981 (Est.)	20,000	14,000	3,558	1,176	-	-	157	-	1,176	17	1,222	87
1982 (Est.)	23,743	15,460	3,975	1,235	-	-	189	-	1,235	14	1,503	128
1980-Apr.	1,665	1,271	374	-	-	-	1	-	-	*	19	-
May	4,550	3,608	881	-	-	-	6	-	-	*	55	-
June	537	121	24	-	-	-	29	-	-	2	360	-
July	1,205	906	323	-	-	-	1	-	-	*	-24	-
Aug.	2,437	1,985	434	-	-	-	3	-	-	*	15	-
Sept.	310	249	16	-	-	-	31	-	-	3	11	-
Oct.	1,050	847	221	-	-	-	*	-	-	*	-19	-
Nov.	1,515	1,213	281	-	-	-	5	-	-	*	15	-
Dec.	756	132	61	-	-	-	29	-	-	3	532	-
1981-Jan.	779	371	402	-	-	-	*	-	-	*	6	-
Feb.	2,222	954	606	-	-	660	2	-	-	*	-1	-
Mar.	202	139	2	-	-	-	29	-	-	3	28	-
Fiscal 1981 to date	6,523	3,655	1,574	-	-	660	66	-	-	7	562	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
		Withdrawals by States	Grants to States	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-71	67,505 10/	55,495	5,528	268	36	173	768	792	1/ 46
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979	10,373	8,585	1,563	34	1	35	-	-	-
1980	16,440	14,068	1,848	16	2	35	-	-	-
1981 (Est.)	23,500	20,931	2,244	16	2	40	-	-	-
1982 (Est.)	21,590	18,273	2,417	19	2	43	-	600	-
1980-Apr.	1,442	1,264	155	1	*	3	-	-	-
May	1,391	1,213	160	1	*	3	-	-	-
June	1,768	1,347	155	1	*	3	-	-	-
July	1,664	1,490	150	1	*	3	-	-	-
Aug.	1,555	1,366	160	*	*	3	-	-	-
Sept.	1,713	1,518	165	1	*	3	-	-	-
Oct.	1,590	1,376	185	*	*	4	-	-	-
Nov.	1,356	1,130	200	*	*	3	-	-	-
Dec.	1,728	1,532	168	*	*	2	-	-	-
1981-Jan.	1,855	1,679	140	7	*	5	-	-	-
Feb.	1,695	1,483	175	7	*	3	-	-	-
Mar.	1,872	1,647	185	7	*	3	-	-	-
Fiscal 1981 to date	10,096	8,847	1,053	21	1	20	-	-	-

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to Railroad Retirement Accounts 17/	Repayment of advances to General fund	All other	Administrative expenses			Total	Investments	Unexpended balance
1936-71	3,323	19	834	19	102	102	-	11,293 8/	11,293	11,241	52 16/
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980	212	-	250	-	-	9	-	-245	15.717	12,711	3,006
1981 (Est.)	253	-	-	-	-	14	-	3,500	11,386	9,186	2,200
1982 (Est.)	218	-	-	-	-	18	-	2,153	13,539	11,339	2,200
1980-Apr	17	-	-	-	-	1	-	223	14,770	11,425	3,344
May	14	-	-	-	-	1	-	3,158	17,928	14,666	3,262
June	14	-	250	-	-	-2	-	-1,231	16,696	13,408	3,288
July	19	-	-	-	-	1	-	-459	16,238	12,951	3,287
Aug	24	-	-	-	-	1	-	882	17,120	13,958	3,162
Sept	25	-	-	-	-	1	-	-1,403	15,717	12,711	3,006
Oct	24	-	-	-	-	2	-	-541	15,176	12,407	2,769
Nov	19	-	-	-	-	3	-	159	15,335	12,655	2,680
Dec	24	-	*	-	-	2	-	-972	14,363	11,988	2,375
1981-Jan	25	-	-	-	-	-1	-	-1,076	13,288	11,341	1,947
Feb	27	-	-	-	-	1	-	527	13,814	11,587	2,227
Mar	29	-	*	-	-	1	-	-1,671	12,144	10,313	1,831
Fiscal 1981 to date	147	-	*	-	-	7	-	-3,573	12,144	10,313	1,831

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes $5 million FY 1970.
Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning Fy 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than $500,000. r Revised.

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-71	23,203	14,178	4,783	4,837	17,380	6,423	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981 (Est.)	1,137	463	2	664	1,036	99	8,182	n.a.	n.a.
1982 (Est.)	1,162	473	2	687	1,062	100	8,282	n.a.	n.a.
1980-Apr	39	37	*	2	116	-77	7,960	7,946	15
May	37	36	*	1	86	-49	7,911	7,901	11
June	329	38	-*	291	61	268	8,179	8,152	27
July	39	38	*	*	86	-48	8,132	8,122	10
Aug	46	43	*	3	60	-14	8,118	8,107	11
Sept	37	36	*	*	71	-35	8,083	8,065	18
Oct	35	34	*	1	67	-33	8,050	8,042	8
Nov	38	38	*	*	55	-17	8,033	8,025	8
Dec	345	35	*	309	80	265	8,298	8,273	24
1981-Jan	38	37	*	*	77	-39	8,259	8,252	6
Feb	45	41	*	3	83	-39	8,220	8,206	14
Mar	44	43	*	1	110	-65	8,154	8,142	12
Fiscal 1981 to date	545	229	1	315	474	71	8,154	8,142	12

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982. Budget of the U.S. Government, released January 15, 1981.

Note: This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of December 31, 1980

(In millions of dollars)

Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
Bonds:								
11-3/4	2/15/05-10	2/15/50	[illegible]	[illegible]	-	-	-	-
[illegible]	8/15/81	4/15/71	[illegible]	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/54	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	[illegible]	21	-	-	-	33
3-1/4	5/15/85	6/13/55	26	-	-	-	-	14
6-1/8	11/15/94	11/15/71	-	-	-	-	-	100
3-1/2	2/15/[illegible]	2/14/55	[illegible]	11	-	-	-	113
8-1/4	5/15/[illegible]	[illegible]	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	[illegible]	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	102	[illegible]	-	-	-	-
7-7/8	2/15/93	2/15/73	-	-	-	-	18	-
4-1/8	5/15/89-94	4/15/63	[illegible]	66	-	-	-	174
5-3/4	8/15/91	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/95	1/03/6[illegible]	[illegible]	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	[illegible]	-	-	-	30	-
7-7/8	2/15/95-00	2/15/73	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			[illegible]	[illegible]	-	-	139	654
Government account series:								
Certificates:								
4-3/8	[illegible]	[illegible]	-	-	-	-	-	[illegible]
9-3/4	[illegible]	[illegible]	-	-	-	-	-	600
[illegible]	[illegible]	[illegible]	-	-	-	-	-	1,785
10-3/8	[illegible]	[illegible]	-	-	-	-	-	211
[illegible]	[illegible]	[illegible]	505	-	-	-	-	-
[illegible]	[illegible]	[illegible]	10,652	1,392	[illegible]	-	-	-
13-1/	[illegible]	[illegible]	-	-	-	-	325	-
Notes:								
15	[illegible]	[illegible]	-	-	-	-	100	-
Bills:								
	[illegible]	Various	-	-	-	-	169	-
	[illegible]	Various	-	-	-	-	[illegible]	-
	[illegible]	Various	-	-	-	-	83	-
	5/01/81	Various	-	-	-	-	262	-
	5/05/81	Various	-	-	-	-	141	-
	[illegible]	Various	-	-	-	-	1	-
	[illegible]	Various	-	-	-	-	100	-
	[illegible]	Various	-	-	-	-	151	-
	11/05/81	Various	-	-	-	-	[illegible]	-
	12/03/81	Various	-	-	-	-	[illegible]	-
Bonds:								
7-1/8	Various	[illegible]	[illegible]	162	[illegible]	[illegible]	-	-
7-3/8	Various	[illegible]	[illegible]	-	[illegible]	154	-	-
7-1	Various	[illegible]	[illegible]	-	1,556	1-6	-	-
7-5/8	Various	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
5-1/4	Various	[illegible]	1,556	[illegible]	[illegible]	[illegible]	-	-
5-3/4	Various	[illegible]	[illegible]	502	[illegible]	1,185		
9-3/4	Various	[illegible]	[illegible]	209	[illegible]	115	-	-
Total			[illegible]	[illegible]	15,[illegible]	[illegible]	1,759	[illegible]
Agency Securities:								
Participation Certificates:								
5.20	[illegible]	[illegible]	100	-	50	-	-	-
5.10	4/06/67	[illegible]	[illegible]	-	-	-	-	-
6.40	[illegible]	[illegible]	[illegible]	-	-	-	-	-
6.05	2/01/68	1/30/68	[illegible]	-	-	-	-	-
6.45	[illegible]	[illegible]	[illegible]	-	-	-	-	-
6.20	8/12/68	[illegible]	233	-	-	-	-	-
Total			333	-	[illegible]	-	-	-
Total			23,554	3,507	15,[illegible]	[illegible]	[illegible]	10,[illegible]

* Less than [illegible].

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