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CONTENTS

Treasury financing operations. II

Federal fiscal operations. 1

Federal obligations. 14

Account of the Treasurer of the United States. 21

Monetary statistics. 24

Federal debt. 25

Public debt operations. 33

United States savings bonds. 66

United States savings notes. 70

Ownership of Federal securities. 71

Treasury survey of ownership 73

Market quotations on Treasury securities. 80

Average yields of long-term bonds. 83

International financial statistics. 85

Capital movements. 91

Financial operations of Government agencies and funds. 130

Cumulative table of contents. 131

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Strip Bills

On February 24 tenders were invited for additional amounts of fifteen outstanding series of Treasury bills, the weekly issues maturing from March 30 through July 6, 1972, to an aggregate amount of $3.0 billion, or thereabouts, to be issued March 6.

Tenders were opened on March 1 and totaled $6,430 million, of which $3,065 million was accepted including $156 million of noncompetitive tenders. The average bank discount rate was 3.405 percent, based on 73 days, the average number of days to maturity for the fifteen issues. The limit for noncompetitive tenders was $300,000. Bidders were required to submit a single price for each tender. Tenders had to be in the minimum amount of $150,000 or in multiples of $75,000 over that amount.

Payment for 50 percent of the amount of bills allotted could be made through Treasury tax and loan accounts.

9-Month and One-Year Bills

On February 15 tenders were invited for $500 million, or thereabouts, of 275-day Treasury bills, representing an additional amount of bills dated November 30, 1971, maturing November 30, 1972, and for $1,200 million, or thereabouts, of 365-day Treasury bills to be dated February 29, 1972, to mature February 28, 1973, both series to be issued February 29. These issues were to refund $1,701 million of bills maturing February 29. Tenders were opened on February 22.

Tenders received for the 275-day bills totaled $1,526 million, of which $500 million was accepted, including $13 million of noncompetitive tenders. The average bank discount rate was 3.862 percent.

Tenders received for the 365-day bills totaled $1,915 million of which $1,200 million was accepted, including $20 million of noncompetitive tenders. The average bank discount rate was 4.091 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in February totaled $16.2 billion, replacing $15.6 billion of maturing bills. There were two 91-day issues of $2.3 billion, two 91-day issues of $2.4 billion, two 182-day issues of $1.6 billion, and two 182-day issues of $1.8 billion. Averag rates for the new issues are shown in the following tabl

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approxim equivale annual average rate 1/
Additional issue	Original issue			
1972 Feb. 3	1971 Nov. 4	3.367	1972 Feb. 3	3.73
10	11	3.141	10	3.59
17	18	3.065	17	3.53
24	26	3.143	24	3.51

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amou is payable without interest at maturity. They are issued bearer form only, and in denominations of $10,000, $15,0 $50,000, $100,000, $500,000, and $1,000,000 (maturity valu Tenders are received at Federal Reserve banks and branche Each tender must be for a minimum of $10,000. Tenders ov $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders f account of customers. Tenders may be made without depos by incorporated banks and trust companies and by responsib and recognized dealers in investment securities. Tende from others must be accompanied by payment of 2 percent the face amount of bills applied for, unless the tenders a accompanied by an express guaranty of payment by an inco porated bank or trust company.

Noncompetitive tenders (without stated price), usual for $200,000 or less from any one bidder, are accepted full at the average price of accepted competitive bids f an issue.

Payment for accepted tenders must be made or complet on the date of issue, in cash or other immediately availab

Treasury Financing Operations - (Continued)

ds or in a like face amount of Treasury bills maturing that date. Payment for 13-week, 26-week, 9-month, and e-year bills may not be made by credit in Treasury tax d loan accounts.

reign Series and Foreign Currency Series

Foreign series securities issued in February totaled ,048 million, consisting of eighteen certificates of indebtness and two notes. Redemptions for the month totaled ,048 million. At the end of February, foreign series securities outstanding totaled $14,703 million. (Details are shown on page 61.)

Foreign currency series securities issued in February consisted of one certificate denominated in Swiss francs equivalent to $56 million. Redemptions for the month totaled an equivalent of $55 million. At the end of February, foreign currency series securities outstanding totaled an equivalent of $2,148 million and were denominated in German marks and Swiss francs. (Details are shown on page 65.)

e: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1)	Net expenditures 2/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1971	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
1972 (Est.)	197,827	235,597	-37,770	8,258	7,246	-1,013	236,610	-38,783	46,495	-179	6,816	-	39,500
1973 (Est.)	220,785	246,463	-25,678	8,354	8,560	206	246,257	-25,472	36,126	1,255	9,881	-	27,500
1971-Jan.	15,768r	16,834r	-1,065r	856r	569	-287r	17,121r	-1,353r	-818	1,015r	-466r	-	664r
Feb.	15,130	16,717	-1,587	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240
Mar.	13,205	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr.	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	-311
July	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug.	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept.	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct.	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov.	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
Dec.	17,213	17,085	128	718	319	-399	17,484	-271	9,511	284	1,313	-	8,482
1972-Jan.	17,596	19,226	-1,630	693	450	-243	19,469	-1,873	-1,269	-474	-1,877	-	134
Fiscal 1972 to date	110,775	129,834	-19,059	4,508	3,316	-1,191	131,025	-20,250	24,733	-1,593	1,450	-	21,690

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets: Within gen'l acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	Other (16)	With International Monetary Fund (deduct) (17)	Other means of financing 8/ (18)	Transactions not applied to year's surplus or deficit 9/ (19)	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19) (20)	Selected balances, end of period: General account of Treasurer, U.S. 6/ (21)	Federal securities: Public debt securities (22)	Agency securities 10/ (23)	Investments of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23) -(24)-(25) (26)
1963	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972 (Est.)	-	-	-	-	-37	-680	38,783	10,117	444,625	11,984	111,956	825	343,828
1973 (Est.)	-	-	-	-	-1,506	-522	25,472	10,117	480,751	13,239	121,837	825	371,328
1971-Jan.	1,836	617	-279r	-235	2,611r	17	1,353r	10,605	388,341	13,504	99,219r	825	301,801r
Feb.	-1,751	-	-160	-	-764	30	1,417	8,854	390,664	12,503	100,304	825	302,038
Mar.	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713
Apr.	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442
May	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June	1,946	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328
July	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554
Aug.	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Sept.	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406
Oct.	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812
Nov.	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402
Dec.	7,028	10	-57	-	-1,341	111	271	12,329	424,131	11,044	108,466	825	325,884
1972-Jan.	-26	710	151	-	2,656	-82	1,873	12,303	422,862	10,570	106,589	825	326,018
Fiscal 1972 to date	2,392	563	-227	-841	183	264	20,250	12,303	422,862	10,570	106,589	825	326,018

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1963-1966 and all estimates are from the 1973 Budget document released January 24, 1972.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than $500,000. r Revised.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972 (Est.)	197,827	76,200	24,800	14,500	86,500	32,900	2,800	30,100	116,600
1973 (Est.)	220,785	84,300	26,600	17,000	93,900	38,400	2,700	35,700	129,600
1971-Jan	15,768r	6,336r	4,280	40	10,576r	1,085	558	526	11,102r
Feb	15,130	7,246	654	1,407	6,493	683	310	372	6,865
Mar	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890
Apr	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645
May	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314
July	13,198	6,221	490	191	6,519	1,163	284	879	7,398
Aug	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499
Oct	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Nov	14,945	7,245	264	55	7,455	730	218	512	7,967
Dec	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023
1972-Jan	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014
Fiscal 1972 to date	110,775	45,076	9,907	575	54,408	14,489	1,606	12,883	67,292

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.)	45,836	492	45,344	1,023	*	1,023	46,367	4,372	8	4,364
1973 (Est.)	54,451	421	54,030	1,083	*	1,083	55,113	5,024	8	5,016
1971-Jan	2,286	-	2,286	5	-*r	5	2,291	165	*	165
Feb	4,808	-	4,808	168	*	168	4,976	721	*	721
Mar	3,537	-	3,537	87	*	87	3,624	78	*	77
Apr	4,369	-	4,369	10	*	10	4,378	302	1	302
May	5,456	418	4,938	165	*	164	5,103	1,007	2	1,005
June	3,339	-	3,339	88	-*	88	3,427	59	2	57
July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov	3,248	-	3,248	160	*	160	3,408	425	*	424
Dec	2,228	-	2,228	83	*	83	2,311	53	1	52
1972-Jan	3,162	-	3,162	6	*	6	3,168	153	*	153
Fiscal 1972 to date	22,500	-	22,500	467	*	467	22,966	1,676	5	1,671

Footnotes at end of table.

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972 (Est.)	1,355	1,976	30	3,361	54,092	10,411	1,236	9,175	677	1	676
1973 (Est.)	1,477	2,047	30	3,554	63,683	9,870	135	9,735	753	1	752
1971-Jan.	110	153	1	264	2,720	731	10	722	40	-	40
Feb.	96	149	3	247	5,943	930	8	922	14	*	13
Mar.	112	172	4	288	3,990	988	11	977	49	*	48
Apr.	107	179	4	291	4,971	956	12	944	47	-	47
May	99	156	3	258	6,366	859	10	849	74	-	74
June	109	168	3	280	3,764	1,037	12	1,025	51	*	51
July	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug.	111	173	3	287	5,996	926	10	917	51	*	50
Sept.	110	158	4	273	3,784	952	11	942	66	-	66
Oct.	112	159	3	275	2,983	904	12	892	62	-	62
Nov.	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec.	117	158	3	278	2,642	1,012	100	913	52	*	52
1972-Jan.	115	178	2	294	3,615	823	562	260	52	-	52
Fiscal 1972 to date	783	1,163	20	1,966	26,603	6,711	717	5,994	392	1	392

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1963	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972 (Est.)	5,595	246	5,349	15,200	5,250	50	5,200	3,276	66	3,210	3,220	305	3,525
1973 (Est.)	5,961	148	5,813	16,300	4,350	50	4,300	2,916	66	2,850	3,500	552	4,052
1971-Jan.	433	-	433	1,195	274	5	269	204	6	199	296	-12r	284r
Feb.	584	15	569	1,505	282	2	280	180	5	175	291	70	361
Mar.	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr.	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug.	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept.	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov.	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec.	425	-	425	1,389	549	3	545	339	10	329	272	14	286
1972-Jan.	430	-	430	743	624	3	621	268	8	259	263	81	344
Fiscal 1972 to date	3,336	17	3,319	9,704	3,043	26	3,017	2,156	58	2,098	1,918	144	2,062

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1973 Budget document released January 24, 1972.

* Less than $500,000. r Revised.

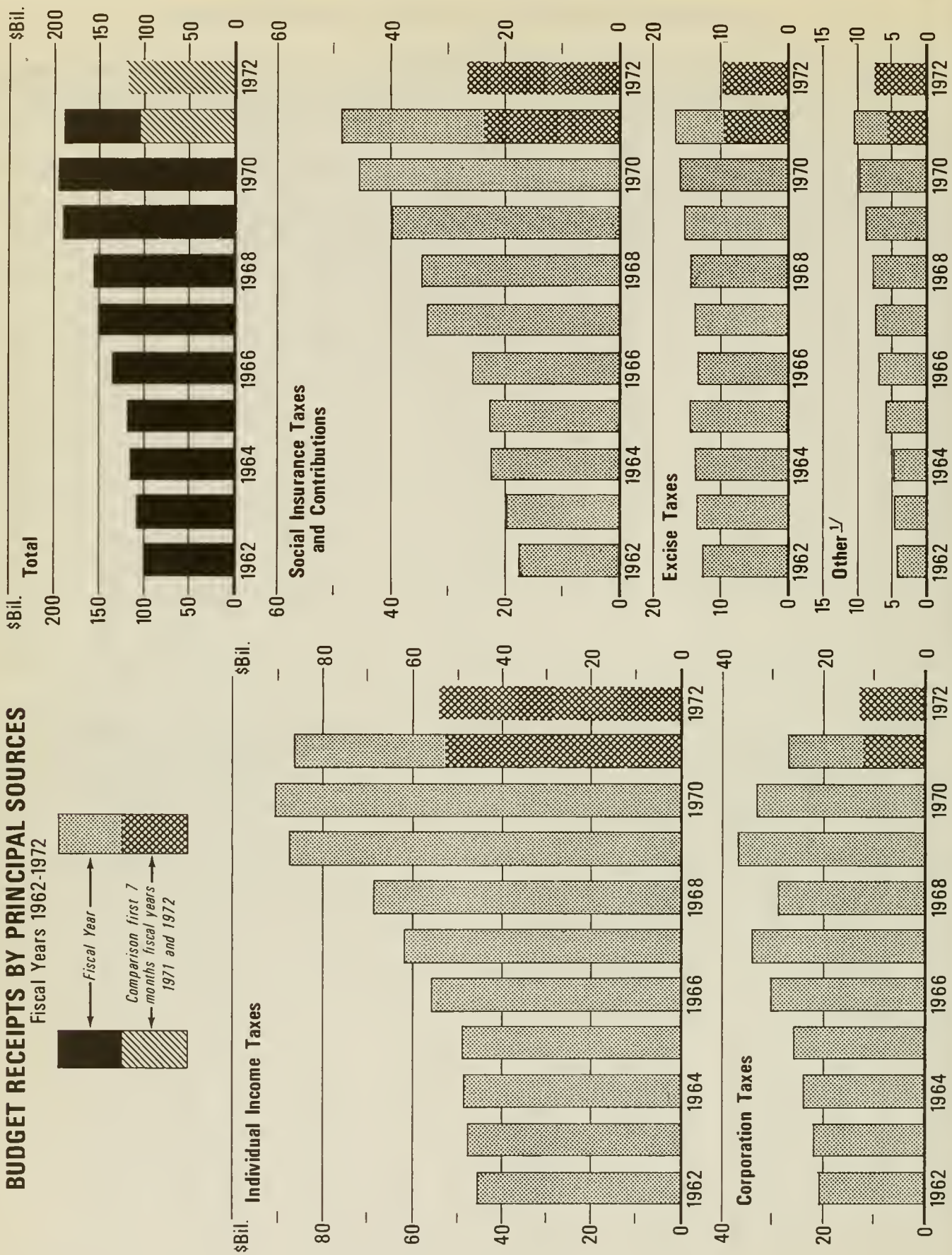
BUDGET RECEIPTS BY PRINCIPAL SOURCES
Fiscal Years 1962-1972
Fiscal Year
Comparison first 7 months fiscal years 1971 and 1972
Total
Individual Income Taxes
Corporation Taxes
Social Insurance Taxes and Contributions
Excise Taxes
Other 1/
$Bil.
0
50
100
150
200
20
40
60
80
5
10
15
1962
1964
1966
1968
1970
1972

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
.....	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
.....	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
.....	162	73	24	3,872	17	3,889	6,374	421	6,795	4,669	51	4,749
.....	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
.....	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
.....	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
.....	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
.....	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
.....	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
(Est.).....	477	171	63	4,440	-7	4,433	11,244	366	11,610	1,237	52	1,289
(Est.).....	505	189	71	4,129	3	4,131	11,087	-82	11,005	1,375	51	1,425
-Jan.....	32	11	3	423r	-2	422r	581	305	886	100r	1	101r
Feb.....	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar.....	30	13	5	536	-1	535	193	127	320	97	4	101
Apr.....	29	12	4	433	-*	432	330	-59	271	85	3	88
May.....	29	12	4	300	-1	299	279	158	437	98	-4	94
June.....	38	15	5	589	-1	588	-98	364	266	153	13	166
July.....	31	14	4	298	-*	298	2,163	-108	2,054	81	2	82
Aug.....	56	13	5	297	-1	297	1,328	104	1,432	84	6	91
Sept.....	37	12	5	398	-1	397	781	-101	680	90	2	92
Oct.....	32	13	4	323	-1	322	1,243	163	1,406	108	4	112
Nov.....	30	13	4	253	-1	252	866	228	1,094	91	1	92
Dec.....	50	17	3	401	-1	400	865	254	1,120	86	4	90
-Jan.....	44	13	5	319	-3	316	889	151	1,040	115	3	117
al 1972 date.....	279	96	29	2,222	-7	2,215	8,135	691	8,825	656	21	678

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
.....	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
.....	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
.....	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
.....	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
.....	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
.....	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
.....	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
.....	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
.....	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
(Est.).....	75,000	-*	75,000	1,655	71,843	69	71,911	3,242	220	3,462	1,031	22	1,053	1,230
(Est.).....	75,903	-3	75,900	1,822	78,893	60	78,953	4,453	-239	4,214	-1,159	21	-1,138	1,476
-Jan.....	5,800r	*	5,800r	83r	4,991r	4	4,994r	285	53	338	-545r	*	-544r	75r
Feb.....	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	73
Mar.....	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr.....	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May.....	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June.....	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July.....	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug.....	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept.....	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct.....	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov.....	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Dec.....	6,386	*	6,386	120	5,565	6	5,571	310	31	340	48	*	48	70
-Jan.....	5,967	-*	5,967	121	5,893	4	5,897	276	113	389	81	*	81	91
al 1972 date.....	40,528	-*	40,528	886	39,210	30	39,240	1,872	409	2,281	693	8	701	633

notes at end of table.

(Continued on following page)

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 2/		Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aeronautics and Space Admin.
			Net expenditures	Net lending	Net expenditures: Interest on public debt 3/	Net expenditures: Other	Net lending	Total			Net expenditures	Net lending	Total	
1963	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 (Est.)	10,466	545	7,801	51	21.400	2,724	-*	29,124	2,358	1,287	475	36	511	3,180
1973 (Est.)	9,589	576	8,100	55	22,700	5,037	-*	27,737	2,422	1,541	141	-30	110	3,191
1971-Jan.	784	32	543	-	1,805	-20	-*	1,785	179	23r	53	-2	51	262
Feb.	963	26	475	-	1,709	94	-*	1,803	170	53	24	-1	23	295
Mar.	914	25	569	-	1,727	142	-*	1,869	169	40	47	7	55	333
Apr.	786	43	486	28	1,699	117	-*	1,816	198	46	43	-1	42	252
May	702	37	511	-	1,695	124	-*	1,819	198	53	52	-1	51	274
June	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug.	716	43	805	1	1,810	27	-*	1,837	143	39	74	-2	72	291
Sept.	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct.	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Nov.	712	43	685	3	1,800	131	-*	1,931	198	61	67	-2	65	286
Dec.	799	58	689	4	1,855	-80	-*	1,774	212	53	57	1	58	285
1972-Jan.	901	34	598	1	1,874	18	-	1,892	183	65	48	-4	44	259
Fiscal 1972 to date	5,193	398	4,813	12	12,804	-174	-*	12,630	1,240	340	350	-16	334	2,036

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 4/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 (Est.)	1,943	11,367	-265	11,101	7,746	470	8,216	-7,877	235,597 5/	1,013	236,610
1973 (Est.)	1,409	12,011	-296	11,715	8,317	255	8,572	-8,590	246,463 6/	-205	246,257
1971-Jan.	202	851	-87	765	527r	14r	541r	-247	16,834	287	17,121r
Feb.	171	839	-45	794	462	32	494	-357	16,717	-170	16,546
Mar.	221	962	*	962	558	108	667	-260	18,328	318	18,646
Apr.	320	884	-4	881	584	25	609	-294	17,769	49	17,818
May	95	870	4	874	528	72	600	-325	16,882	270	17,152
June	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July	-171	795	1	796	634	20	656	-240	18,507	49	18,556
Aug.	687	888	5	893	746	61	806	-386	19,276	306	19,582
Sept.	43 1/	755	*	755	720	-13	707	-246	18,265	-69	18,196
Oct.	124 1/	840	-10	830	668	-3	665	-276	18,677	115	18,791
Nov.	112	938	-120	818	564	27	591	-343	18,798	149	18,947
Dec.	-5	917	-24	893	657	123	780	-2,332	17,085	399	17,484
1972-Jan.	107	1,019	1	1,020	584	-23	560	-277	19,226	243	19,469
Fiscal 1972 to date	898	6,152	-147	6,005	4,642	192	4,835	-4,099	129,834	1,191	131,025

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.
2/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
3/ Reported on an accrual basis.
4/ For content see Table FFO-4.
5/ Includes $550 million estimate for special allowances for pay raises and contingencies.
6/ Includes $1,275 million estimate for special allowances for pay rais and contingencies.

r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age, and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
.....	242	914	3	1,159	3	511	70	-	-
.....	279	973	4	1,256	3	538	68	-	-
.....	282	1,042	4	1,329	3	582	65	-	-
.....	353	1,090	4	1,447	3	587	59	7	-
.....	475	1,181	5	1,661	3	721	64	46	15
.....	510	1,310	5	1,825	3	894	83	61	21
.....	611	1,401	6	2,018	3	1,009	140	94	23
.....	728	1,709	8	2,444	3	1,346	221	138	12
.....	727	1,876	8	2,611	3	1,617	324	183	17
(Est.).....	744	1,934	9	2,687	3	1,701	386	202	23
(Est.).....	879	2,005	9	2,893	3	1,707	400	410	35
-Jan.....	65	149	1	215	-	14	1	2	1
Feb.....	66	147	1	214	-	39	6	1	*
Mar.....	67	171	1	239	1	10	1	*	1
Apr.....	61	175	1	237	-	25	1	4	1
May.....	63	153	1	216	-	46	5	1	1
June.....	64	161	1	226	1	634	157	90	7
July.....	62	148	1	211	-	11	1	2	*
Aug.....	60	173	1	234	-	43	7	3	1
Sept.....	60	157	1	218	-	11	1	1	1
Oct.....	49	158	1	207	-	34	2	2	1
Nov.....	49	177	1	226	1	33	3	2	1
Dec.....	48	156	1	204	1	718	175	87	10
-Jan.....	70	178	1	249	-	10	1	2	*
al 1972 date.....	398	1,147	5	1,550	2	860	190	99	14

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
.....	8	191	14	35	175	362	114	2	1,485	2,644
.....	7	213	20	34	176	420	140	2	1,621	2,877
.....	8	255	11	34	182	482	155	2	1,780	3,109
.....	10	309	8	33	191	546	161	2	1,917	3,364
.....	9	380	14	30	198	622	170	2	2,275	3,936
.....	7	439	34	32	211	706	181	2	2,674	4,499
.....	5	517	53	32	225	805	191	3	3,099	5,117
.....	15	601	115	31	245	987	215	5	3,936	6,380
.....	10	637	184	31	271	1,232	251	4	4,765	7,376
(Est.).....	10	637	200	31	290	1,429	272	4	5,190	7,877
(Est.).....	10	637	235	31	306	1,631	285	7	5,697	8,590
-Jan.....	*	4	1	*	3	5	2	*	32	247
Feb.....	1	28	1	*	8	44	15	*	143	357
Mar.....	*	4	1	*	*	2	1	*	22	260
Apr.....	*	18	1	*	1	3	2	*	57	294
May.....	*	21	1	*	*	28	6	*	109	325
June.....	*	227	94	15	125	556	100	2	2,058	2,284
July.....	*	4	1	*	3	5	2	1	29	240
Aug.....	2	26	4	*	6	48	14	-1	152	386
Sept.....	*	5	5	*	*	3	1	*	28	246
Oct.....	*	16	7	*	1	2	2	*	68	276
Nov.....	*	31	11	*	*	28	7	*	116	343
Dec.....	2	178	70	16	135	629	106	1	2,128	2,332
-Jan.....	*	4	1	*	3	5	2	*	28	277
al 1972 date.....	4	264	99	16	148	719	133	2	2,549	4,099

e: See Table FFO-2.
ess than $500,000.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971						Fiscal year 1972								Comparable period FY 1971
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
National defense															
Expenditures	6,253r	5,905	6,821	6,432	6,158	8,221	5,354	5,749	6,044	6,194	6,267	6,821	6,288	42,716	45,391
Proprietary receipts from the public	-90r	-54	-147	-95	-112	-81	-164	-154	-64	-88	-92	-108	-125	-796	-705
Intrabudgetary transactions	-2	-*	-*	-*	-2	-18	-2	-*	-*	*	-*	-*	-2	-4	-4
Net expenditures	6,160r	5,851	6,673	6,337	6,043	8,122	5,188	5,595	5,979	6,106	6,175	6,713	6,161	41,916	44,682
Net lending	*	-*	-*	-*	-*	*	-*	*	*	*	-*	*	-*	-*	*
Total national defense	6,160r	5,851	6,673	6,337	6,043	8,122	5,187	5,595	5,979	6,106	6,175	6,713	6,161	41,916	44,682
International affairs and finance															
Expenditures	243	255	324	305	309	331	376	310	318	317	286	274	363	2,244	1,895
Proprietary receipts from the public	-20	-2	-2	-9	-10	-53	-39	-2	-23	-13	*	-93	-17	-187	-200
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	223	253	322	296	299	277	337	308	296	303	286	181	347	2,057	1,694
Net lending	-39	-17	70	32	60	-92	4	31	8	-	-	-	-	42	-101
Total international affairs and finance	184	236	393	328	358	185	340	339	303	303	286	181	347	2,099	1,593
Space research and technology															
Expenditures	262	297	333	252	274	246	377	295	273	266	288	285	260	2,044	1,990
Proprietary receipts from the public	-*	-2	-*	-*	-*	-1	-*	-4	-*	-*	-1	-*	-2	-8	-8
Total space research and technology	262	295	333	252	274	245	377	291	273	266	286	285	259	2,036	1,982
Agriculture and rural development															
Expenditures	332	120	-174	42	-61	-461	1,892	968	468	971	572	598	555	6,024	5,321
Proprietary receipts from the public	-4	-3	-4	-3	-3	-4	-*	-5	-*	-*	-4	-*	-7	-17	-24
Net expenditures	328	116	-179	39	-64	-465	1,892	963	467	971	568	598	548	6,007	5,298
Net lending	305	-205	127	-59	158	364	-108	104	-101	163	228	254	151	691	-32
Total agriculture and rural development	632	-89	-52	-21	94	-101	1,784	1,067	366	1,134	795	852	699	6,697	5,266
Natural resources															
Expenditures	309r	321	326	335	338	743	363	523	419	391	410	412	364	2,880	2,570
Proprietary receipts from the public	-720	-87	-97	-85	-83	-185	-73	-90	-75	-82	-108	-141	-101	-670	-1,421
Intrabudgetary transactions	-	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	*	-2	-1
Net expenditures	-411r	234	229	250	255	558	290	432	343	308	302	270	263	2,209	1,148
Net lending	*	-*	1	*	*	2		1	1	1	1	1	1	7	2
Total natural resources	-411r	234	231	250	255	560	293	433	344	309	303	271	264	2,216	1,150
Commerce and transportation															
Expenditures	825r	750	981	987	1,337	1,049	570	1,654	1,186	1,381	906	855	841	7,394	6,627
Proprietary receipts from the public	-12	-9	-9	-8	-11	-9	-15	-11	-11	-9	-10	-33	-11	-101	-75
Intrabudgetary transactions	-39	-6	-3	-*	-647	-1	-1	-*	-262	-324	-3	-7	-1	-597	-64
Net expenditures	774r	736	969	979	679	1,040	554	1,643	913	1,048	892	816	829	6,696	6,488
Net lending	54r	23	30	37	28	123	18	39	34	-18	31	59	-15	147	148
Total commerce and transportation	827r	759	1,000	1,015	707	1,162	572	1,681	947	1,030	923	875	813	6,843	6,635
Community development and housing															
Expenditures	332	237	164	249	217	536	414	291	271	287	256	376	332	2,227	1,635
Proprietary receipts from the public	-*	-52	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	332	184	164	249	217	535	414	291	271	287	256	376	332	2,227	1,634
Net lending	41	32	41	37	13	-141	132	118	20	-15	5	26	102	388	416
Total community development and housing	373	217	206	286	230	394	545	409	292	272	261	402	434	2,615	2,050

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1971						Fiscal year 1972								Comparable period FY 1971
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
Education and manpower															
Expenditures	662	675	899	677	746	1,166	677	662	916	506	851	714	806	5,134	4,360
Proprietary receipts from the public	-*	-1	-1	-1	-1	-2	-1	-1	-1	-1	-*	-1	-1	-5	-5
Net expenditures	662r	674	899	676	744	1,165	676	661	915	505	851	713	805	5,128	4,354
Net lending	14	12	14	7	8	27	7	11	9	-5	2	8	7	40	66
Total education and manpower	676	686	914	683	752	1,191	684	673	924	501	853	722	813	5,168	4,421
Health															
Expenditures	821r	1,315	1,352	1,431	1,279	1,439	1,313	1,523	1,249	1,478	1,423	2,463	1,478	10,927	9,794
Proprietary receipts from the public	-*	-*	-1	-*	-*	*	-*	-*	-1	-*	-*	-*	-*	-2	-1
Intrabudgetary transactions	-111	-97	-107	-109	-101	-97	-111	-114	-104	-114	-112	-687	-119	-1,360	-1,607
Net expenditures	709r	1,217	1,243	1,322	1,177	1,343	1,202	1,409	1,145	1,364	1,311	1,776	1,358	9,565	8,186
Net lending	*	-*	-*	*	-*	2	-	*	-	-*	5	-	-	5	-*
Total health	709r	1,217	1,243	1,322	1,177	1,345	1,202	1,409	1,145	1,364	1,316	1,776	1,358	9,569	8,186
Income security															
Expenditures	5,211r	4,712	4,896	4,771	4,691	6,873	4,990	5,000	5,024	5,135	5,126	5,207	5,449	35,931	30,910
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-22	-*	-2	-*	-11	-629	-1	-23	-*	-*	-*	-538	-*	-563	-488
Net expenditures	5,189r	4,711	4,894	4,771	4,681	6,244	4,989	4,977	5,023	5,135	5,126	4,668	5,449	35,367	30,421
Net lending	*	-*	*	-*	*	-1	*	-*	1	*	*	*	*	2	2
Total income security	5,189r	4,711	4,895	4,771	4,681	6,243	4,989	4,976	5,024	5,135	5,126	4,669	5,449	35,369	30,423
Veterans benefits and services															
Expenditures	893r	884	1,010	927	912	910	840	933	798	880	985	959	1,066	6,462	5,751
Proprietary receipts from the public	-39	-42	-45	-41	-39	-41	-43	-41	-40	-36	-43	-39	-44	-287	-273
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Net expenditures	854	842	964	886	873	869	797	892	758	843	942	920	1,022	6,173	5,477
Net lending	-87	-45	*	-4	4	5	1	5	*	-10	-120	-24	1	-147	-84
Total veterans benefits and services	767r	797	964	883	877	874	798	896	758	833	821	896	1,023	6,026	5,393
Interest															
Expenditures	1,810	1,719	1,738	1,716	1,706	1,724	1,798	1,822	1,843	1,876	1,826	1,821	1,884	12,871	12,494
Proprietary receipts from the public	-26	-12	-20	-24	-31	-41	-26	-12	-21	-25	-14	-90	-26	-213	-209
Intrabudgetary transactions	-153	-13	-8	-9	-8	-57	-121	-142	-22	-434	-2	-29	-121	-871	-1,058
Total interest	1,631	1,695	1,709	1,683	1,667	1,626	1,651	1,668	1,800	1,418	1,811	1,702	1,737	11,787	11,228
General government															
Expenditures	523	296	387	341	719	713	833	556	352	395	368	423	403	3,332	2,498
Proprietary receipts from the public	15	-19	-11	-5	-7	-29	-3	-13	-15	11	-24	-15	5	-60	-64
Intrabudgetary transactions	-170	-11	-12	-12	-350	-290	-446	-10	-10	-9	-10	-9	-14	-508	-219
Net expenditures	368r	265	364	324	362	394	380	533	327	398	334	399	394	2,765	2,214
Net lending	-2	29	35	-1	-1	8	-7	-3	-40	-1	-2	74	-4	18	-30
Total general government	366r	294	401	323	361	403	373	530	287	396	333	473	390	2,782	2,184
Undistributed intradudgetary transactions	-247	-357	-260	-294	-325	-2,284	-240	-386	-246	-276	-343	-2,332	-277	-4,099	-3,854
Net budget outlays	17,121r	16,546	18.650	17,818	17,152	19,965	18.556	19,582	18,196	18,791	18,947	17,484	19,469	131,025	121,337

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)	660	580	1,430	203	-	176	-262	-11	4	3	-1,728	*
1973 (Est.)	306	221	4,636	257	-	155	206	-8	4	6	-363	-*
1971-Jan.	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb.	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar.	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr.	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May	1,035	192	74	42	-	15	59	-1	-	-	640	-
June	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug.	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept.	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct.	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov.	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec.	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan.	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Fiscal 1972 to date	-1,134	182	-151	187	*	70	-317	-5	-2	2	-1,627	-

Fiscal year or month	Transportation Department Highway Trust Fund	Treasury Department	United States Postal Service	Veterans Administration National Service Life Insurance Fund	Veterans Administration Other	Other independent agencies Civil Service Commission	Other independent agencies Federal Deposit Insurance Corporation	Other independent agencies Federal Savings and Loan Insurance Corporation	Other independent agencies National Credit Union Administration	Other independent agencies Railroad Retirement Board	All Other	Total
1963	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.)	785	4	1,333	10	13	3,040	431	226	7	-58	-30	6,816
1973 (Est.)	1,025	3	-833	280	35	3,270	434	222	11	101	-87	9,881
1971-Jan.	113	466r	-	-11	2	264	66	2	3	-132	2r	-466r
Feb.	290	89	-	-8	-1	84	22	46	2	9	-4	1,082
Mar.	80	98	-	-17	-3	94	-12	6	*	-31	6	846
Apr.	82	38	-	-14	-2	55	7	45	*	-157	-3	150
May	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June	54	311	-	98	16	928	*	4	*	676	14	1,042
July	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug.	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept.	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct.	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov.	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec.	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan.	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Fiscal 1972 to date	127	1,137	1,799	82	30	1,478	187	64	4	-662	-2	1,450

Source: See Table FFO-2.
* Less than $500,000.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through January 31, 1972

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Intragovernmental transactions						
	Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Intragovernmental transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Total in trust funds (6)	Trust interfund transactions (7)	Proprietary receipts from the public (8)	Outlays of trust funds (9)	Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments in Federal securities (12)	Other (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	(16)
Federal Old-Age and Survivors Insurance	19,204	*	19,204	1,658	17,546	20,232	-	*	20,232	488	310	860	-	1,658	18,574	-1,028
Federal Disability Insurance	2,653	*	2,653	282	2,371	2,425	-	*	2,425	50	42	190	-	282	2,143	228
Federal Hospital Insurance	3,279	*	3,279	696	2,583	3,440	-	*	3,440	551	46	99	-	696	2,744	-161
Federal Supplementary Medical Insurance	1,606	*	1,606	823	783	1,417	-	*	1,417	809	-	14	-	823	594	189
Federal Employees Retirement	3,495	3	3,492	2,309	1,183	2,177	3	-	2,174	436	1,152	721	-	2,309	-135	1,318
Federal Employees Life and Health Benefits	-	-	-	-	-	-167	-	-	-167	-	-	-	-	-	-167	167
Federal Deposit Insurance Corporation	-	-	-	-	-	-207	-	-	-207	-	-	-	-	-	-207	207
Airport and Airway	972	-	972	581	392	699	-	-	699	-	-	-	581	581	118	274
Highway	3,418	-	3,418	99	3,319	3,207	-	-	3,207	-	-	99	-	99	3,108	211
Indian Tribal Funds	80	69	11	11	-	63	-	69	-7	7	-	4	-	11	-17	17
Military Assistance Advances	612	612	-	-	-	512	-	612	-99	-	-	-	-	-	-99	99
Railroad Retirement	621	-	621	154	467	1,256	-	-	1,256	21	-	133	-	154	1,102	-635
Unemployment	1,934	-	1,934	264	1,671	3,607	-	-	3,607	-	-	264	-	264	3,343	-1,672
Veterans Life Insurance	451	286	165	165	-	390	-	286	104	-	-	164	2	165	-61	61
All other trust	117	87	30	18	13	107	-	87	20	10	-	2	6	18	3	10
Total	38,442	1,057	37,385	7,059	30,326	39,157	3	1,054	38,101	2,372	1,550	2,549	588	7,059	31,042	-715

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $57 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year		First two quarters of fiscal year		Second quarter of fiscal year	
	1970 1/	1971 1/	1971 1/	1972 1/	1971 1/ (Oct.-Dec.1970)	1972 1/ (Oct.-Dec.1971)
Alcohol taxes: 2/						
Distilled spirits	3,501,538	3,515,487	1,853,017r	1,925,034	1,083,770r	1,039,068
Wines	163,337	177,273	84,584r	91,626	48,315r	52,628
Beer	1,081,507	1,107,722	564,497r	589,875	265,484r	274,814
Total alcohol taxes	4,746,382	4,800,482	2,502,098r	2,606,534	1,397,570	1,366,509
Tobacco taxes: 2/						
Cigars	56,834	54,775	28,839	27,835	15,456	14,420
Cigarettes	2,036,101	2,149,527	1,104,892	1,053,664	554,439	542,217
Other 3/	1,277	2,282	1,166r	888	661r	530
Total tobacco taxes	2,094,212	2,206,585	1,134,898r	1,082,387	570,556	557,167
Documentary and certain other stamp taxes 4/	220	68	18	12	7	11
Manufacturers' excise taxes:						
Gasoline 5/	3,430,076	3,547,678	1,830,720	1,908,104	932,740	974,927
Aviation fuel other than gasoline 6/	n.a.	10,918	2,726	9,609	2,726	4,957
Lubricating oil, etc.	87,510	88,185	46,769	43,142	22,920	22,974
Tires, tubes, and tread rubber 5/	614,795	593,377	325,625	359,420	150,109	167,054
Passenger automobiles, chassis, bodies, etc. 7/	1,753,327	1,695,112	780,175	1,046,350	283,071	458,258
Trucks and buses, chassis, bodies, etc. 5/	659,986	625,290	313,770	382,683	141,601	176,273
Parts and accessories for automobiles, trucks, etc. 8/	84,069	84,078	44,778	47,098	24,590	22,972
Radio and television sets, phonographs, components, etc. 9/	-5	129	132	21	-348	21
Refrigerators, freezers, air-conditioners, etc. 10/	-30	-10	-	-	-	-
Electric, gas, and oil appliances 9/	-94	-7	-	-25	-	-8
Pistols and revolvers	6,697	7,220	3,312	4,239	882	2,323
Phonograph records 9/	-1	1	1	-	-44	-
Musical instruments 9/	-8	-30	-	-25	-	-
Sporting goods (other than fishing rods, creels, etc.) 7/	*	*	-	-6	-	-6
Fishing rods, creels, etc.	13,924	14,303	5,608	5,267	1,728	1,839
Business and store machines 9/	-1	-12	-2	-	-2	-
Electric light bulbs and tubes 11/	*	*	-	-17	-	-17
Firearms (other than pistols and revolvers), shells and cartridges	32,806	29,484	16,336	19,752	9,655	10,767
Mechanical pencils, pens, and lighters 9/	5	1	1	-	-	-
Matches 9/	5	*	*	-	-	-
Total manufacturers' excise taxes	6,683,061	6,695,717	3,369,953r	3,825,614	1,569,628r	1,842,333
Retailers' excise taxes:						
Furs 9/	1	-	-	*	-	-
Jewelry, etc. 9/	26	154	25	-1	2	-1
Luggage, etc. 9/	82	*	*	-	-	-
Toilet preparations 9/	-1	-69	-69	-	-1	-
Noncommercial aviation gasoline 12/	-	4,753	1,589	4,744	1,589	2,495
Total retailers' excise taxes	108	4,838	1,546r	4,743	1,591r	2,493
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 13/	-35	-21	-20	-10	-8	-10
Admissions to cabarets, roof gardens, etc. 13/	-36	83	125	-7	128	-4
Club dues and initiation fees 14/	206	22	15	-21	-5	-2
Telephone, wire, etc. and equipment service 15/	1,469,562	1,624,533	787,044	862,663	406,811r	511,148
Transportation of:						
Persons by air 16/	250,802	423,082	177,834	253,818	105,585	128,765
Property by air 17/	-	21,585	5,962	14,119	5,962	6,987
Use of International air travel facilities 18/	-	25,713	7,807	22,648	7,807	14,321
Use of safe deposit boxes 19/	*	*	-	-	-	-
Coconut and other vegetable oils processed 20/	*	-	-	-	-	-
Sugar	113,309	113,556	60,322	61,835	31,549	32,368
Diesel and special motor fuels 5/ 21/	257,712	266,388	132,947	141,718	68,889	81,346
Narcotics and marihuana, including occupational taxes	2,075	1,853	1,090	271	647	131
Coin-operated amusement devices - bowling alleys, pool tables, etc. 19/	27	20	17	4	3	1
Coin-operated gaming devices	14,256	15,183	13,833	13,842	659	505
Wagering occupational tax	570	369	277	235	155	102
Wagers	4,063	4,572	2,142	2,291	1,269	1,428
Use tax on civil aircraft 22/	-	17,720	6,356	12,439	6,356	4,235
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	135,086	145,058	90,705	97,344	15,441	22,212
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	13	2	1	*	1	*
Firearms transfer and occupational taxes	91	122	57	66	28	22
Interest equalization 23/	85,906	60,118	16,216	30,144	13,778	11,653
Foreign insurance	8,614	9,579	3,756	5,982	2,022	3,311

Footnotes at end of table.

(Continued on following page)

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal year		First two Quarters of fiscal year		Second Quarter of fiscal year	
	1970 1/	1971 1/	1971 1/	1972 1/	1971 1/ (Oct.-Dec.1970)	1972 1/ (Oct.-Dec. 1971)
Miscellaneous excise taxes - (continued):						
Private foundations:						
Net investment income 24/	-	24,589	-	8,259	-	6,131
Self dealing 25/	-	8	-	18	-	15
Excess business holding 26/	-	27	-	45	-	43
Taxable expenditures 27/	-	1	-	2	-	2
Total miscellaneous excise taxes	2,342,222	2,754,162	1,306,487r	1,527,705	667,080r	824,710
Total received with returns and from sales of stamps	15,866,205	16,461,851	8,314,999	9,046,995	4,206,431	4,593,224
Unclassified excise taxes	38,059	410,000	-97,498r	87,477	-45,385r	4,131
Total excise taxes	15,904,264	16,871,851	8,217,501	9,134,472	4,161,045	4,597,355

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.

2/ Releases showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under the Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368). Extended to December 31, 1972 at the 7 percent rate by Public Law 91-614.

8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

9/ Repealed effective June 22, 1965, (Public Law 89-44).

10/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

11/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Repealed effective noon December 31, 1965, (Public Law 89-44).

14/ Repealed effective January 1, 1966, (Public Law 89-44).

15/ Local and toll telephone and teletypewriter service reduced to 3 percent, effective January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed January 1, 1966, (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after April 1968. By joint resolution (Public Law 90-285) the 10 percent rate was continued to April 30, 1968. Under the Revenue and Expenditures Control Act of June 28, 1968, (Public Law 90-364) rate restored retroactively to 10 percent. Extended to December 31, 1972 at the 10 percent rate by Public Law 91-614.

16/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

17/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

19/ Repealed effective July 1, 1965 (Public Law 89-44).

20/ Repealed effective August 31, 1963.

21/ Excludes diesel fuel not for use in highway vehicles.

22/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or $3\frac{1}{2}$ cents per pound on turbine engine powered.

23/ Extended through July 31, 1969 by the Interest Equalization Tax Extension Act of 1967, (Public Law 90-57). Extended to March 31, 1971 by Public Law 91-128.

24/ 4 percent.

25/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or $2\frac{1}{2}$ percent of the amount involved.

26/ 5 percent.

27/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or $2\frac{1}{2}$ percent of the amount involved.

* Less than $500. n.a. Not available.

r Revised.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the trans action without regard to its ultimate purpose. All payment for salaries and wages, for example, are reported as personne compensation, whether the personal services are used in currer operations or in the construction of capital items.

Federal agencies and firms often do business with or another; in doing so, the "buying" agency records obligations and the "performing" agency records reimbursements. I Table FO-1, obligations that are incurred within the Govern ment are distinguished from those incurred outside the Govern ment. Tables FO-2, 3, and 4 show only those incurred outside

Obligation data for the administrative budget fun accounts were first published in the September 1967 Treasur Bulletin and the trust fund accounts were first publishe in the October 1967 Bulletin. Beginning with the April 196 Bulletin, the data are on the basis of the budget concept adopted pursuant to the recommendations of the President' Commission on Budget Concepts.

This issue contains both the December and January Obligation data.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, December 31, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	21,489		21,489
Personnel benefits	1,325	1,809	3,134
Benefits for former personnel	2,812		2,812
Contractual services and supplies			
Travel and transportation of persons	723	294	1,018
Transportation of things	1,130	882	2,011
Rent, communications, and utilities	1,111	524	1,635
Printing and reproduction	177	138	315
Other services	12,880	4,897	17,777
Supplies and materials	8,830	3,525	12,356
Acquisition of capital assets			
Equipment	6,872	920	7,792
Lands and structures	1,953	124	2,077
Investments and loans	12,158	2	12,161
Grants and fixed charges			
Grants, subsidies, and contributions	23,954	21	23,975
Insurance claims and indemnities	32,512	1,785	34,297
Interest and dividends	8,578	3,429	12,007
Refunds	404		404
Other			
Undistributed U.S. obligations	-2,309	344	-1,964
Obligations incurred abroad	3,724	692	4,417
Unvouchered	1	*	1
Gross obligations incurred 1/	138,325	19,388	157,712

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$157,712
Deduct:	
Advances, reimbursements, other income, etc.	33,279
Offsetting receipts	9,685
Net obligations incurred	114,747

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, December 31, 1971

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	15,460	17,417	6,425	533	2	130	3,395	43,362
International affairs and finance	193	297	55	1	1,504	390	311	2,749
Space research and technology	257	1,185	31	20	-	*	-	1,493
Agriculture and rural development	387	1,248	3	3	4,276	3,471	-2,264	7,125
Natural resources	868	623	75	790	44	662	-9	3,053
Commerce and transportation	4,376	1,060	139	157	384	3,816	-56	9,875
Community development and housing	143	160	1	279	5,309	1,093	1	6,986
Education and manpower	303	303	10	9	314	7,609	1	8,548
Health	267	737	9	45	51	8,770	4	9,883
Income security	676	445	2	5	2	26,247	-	27,377
Veterans benefits and services	880	301	57	21	200	4,313	33	5,805
Interest	-	-	-	-	-	8,287	-	8,287
General government	1,816	1,075	65	91	73	659	2	3,781
Total	25,626	24,850	6,872	1,953	12,158	65,448	1,417	138,325

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1971

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	106	-	*	3	2	4	98	1	18	5	-	-	-	*	-	*	-	1	-	237
The Judiciary							REPORTS NOT RECEIVED													
Executive Office of the President	16	-	-	1	*	*	*	2	*	*	-	-	-	-	-	-	-	-	-	20
Funds appropriated to the President:																				
Military assistance	4	-	-	1	1	*	*	5	1	6	*	-	-	-	-	32	-	7	-	57
Economic assistance	25	-	-	2	1	3	1	28	176	52	-	142	47	-	*	-	12	161	*	650
Other	34	-	*	7	1	2	*	19	*	*	-	38	371	*	-	-	*	20	-	493
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	103	*	-	118	818	*	-	2,648	2,564	-	-	-	-2,272	-	-	3,982
Other	613	-	*	30	8	15	1	66	218	9	21	1,628	2,102	20	95	266	-*	7	-	5,099
Commerce Department	218	-	1	6	1	13	7	48	11	6	*	16	185	*	*	*	-	3	-	516
Defense Department:																				
Military:																				
Department of the Army	3,918	315	2	210	161	140	3	1,440	1,445	805	175	-	5	4	14	-	-2	2,061	*	10,697
Department of the Navy	4,216	513	-	162	210	115	35	3,402	2,162	2,537	171	2	2	1	12	-	-*	276	-	13,817
Department of the Air Force	3,645	470	2	72	203	120	9	2,563	1,927	2,954	80	-	*	5	10	-	21	1,046	-	13,126
Defense agencies	366	-	1,902	6	2	202	*	187	990	10	2	-	*	17	-	-	-	6	-	3,692
Civil defense	6	-	-	*	*	*	*	12	*	*	-	-	27	*	-	-	-	-	-	46
Total military	12,152	1,298	1,905	451	577	577	47	7,604	6,524	6,307	428	2	34	27	36	-	20	3,389	*	41,378
Civil	247	-	1	12	1	7	*	125	33	21	554	-	16	1	*	*	1	-	-	1,020
Health, Education, and Welfare Department	662	-	*	24	3	30	2	374	31	12	53	341	10,122	23,260	14	-	4	-	-	34,934
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	56	-	-	-	4,695	-	-	-	-	1	-	-	4,752
Other	115	-	*	7	1	1	1	105	1	1	276	616	774	3	14	2	-	-	-	1,916
Interior Department	408	-	*	20	4	17	*	130	41	17	230	45	317	3	*	*	-5	-	-	1,227
Justice Department	305	-	-	17	2	8	1	19	27	8	2	-	218	*	-	*	-	1	*	608
Labor Department	100	-	310	6	1	6	*	40	4	1	*	-	1,906	2,634	-	2	-	-	-	5,009
State Department	108	-	-	9	6	5	1	20	2	2	-1	-	151	13	-	-	-	74	1	391
Transportation Department	654	26	35	34	8	48	1	174	52	84	48	-	3,426	*	*	-	-68	*	-	4,522
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,183	-	-	-	-	8,183
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	104	-	-	-	-	104
Other	590	-	-	25	3	11	9	25	15	14	1	74	91	38	-	2	-	*	*	896
Atomic Energy Commission	61	-	*	3	2	28	*	1,588	1	112	105	-	1	*	-	-	-	-	*	1,902
Environmental Protection Agency	46	-	*	6	1	3	*	16	2	2	*	-	334	*	-	-	-	-	-	411
General Services Administration	197	-	*	2	19	144	*	181	415	40	88	-	*	*	*	-	-	-	-	1,087
National Aeronautics and Space Administration	256	-	1	8	4	32	2	1,107	32	31	20	-	*	*	-	-	-	-	-	1,493
United States Postal Service	3,239	-	7	15	356	122	1	65	34	44	99	-	-	12	-	-*	-	-	-	3,993
Veterans Administration	870	-	*	13	3	18	-	110	156	54	21	200	889	3,423	-	*	-	33	-	5,790
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	1,324	-	127	44	-	-	-	-	1,498
Small Business Administration	32	-	*	2	*	1	*	7	*	*	-	367	1	-	-	-	-	-	-	410
Tennessee Valley Authority	154	-	-	2	21	7	*	16	216	42	5	-	13	*	48	-	-1	-	-	522
Other	270	-	551	17	2	8	1	830	6	3	4	22	390	2,950	39	100	*	29	-	5,224
Total	21,489	1,325	2,812	723	1,130	1,111	177	12,880	8,830	6,872	1,953	12,158	23,954	32,512	8,578	404	-2,309	3,724	1	138,325

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971							Fiscal year 1972							Comparable period FY 1971
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,871	1,886	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	2,030	1,960	2,004	12,257	11,524
Personnel benefits	201	222	195	172	197	225	197	216	220	209	214	211	228	1,298	1,296
Benefits for former personnel	283	285	286	287	288	295	310	283	343	313	320	329	318	1,906	1,648
Contractual services and supplies:															
Travel and transportation of persons	99	57	69	79	76	64	126	88	89	69	68	68	76	458	477
Transportation of things	162	104	89	138	124	177	145	123	116	149	31	78	83	580	875
Rent, communications, and utilities	128	34	100	116	112	83	104	107	101	96	107	86	108	607	578
Printing and reproduction	14	3	10	11	7	7	8	9	10	6	8	8	6	48	54
Other services	1,663	1,030	877	1,293	1,137	982	1,573	1,935	1,574	1,286	1,243	1,666	1,497	9,199	8,583
Supplies and materials	1,212	542	849	775	1,032	751	1,422	981	1,012	952	1,086	1,270	1,223	6,526	6,661
Acquisition of capital assets:															
Equipment	1,017	1,210	1,084	750	923	688	1,232	1,125	750	1,050	1,473	866	1,162	6,425	6,006
Lands and structures	93	89	35	114	197	154	217	71	100	97	90	81	94	533	580
Investments and loans	1	1	*	*	*	*	1	*	*	*	1	*	*	2	4
Grants and fixed charges:															
Grants, subsidies, and contributions	3	2	8	7	3	2	5	6	4	13	8	2	2	35	21
Insurance claims and indemnities	6	5	5	5	5	3	6	2	7	4	6	6	2	25	38
Interest and dividends	5	7	4	6	10	9	7	7	6	5	7	5	4	36	35
Refunds	2	2	1	2	3	2	2	1	2	4	1	23	2	32	7
Other:															
Undistributed U.S. obligations	-1	-1	-*	-*	3	1	*	-1	*	1	*	-1	1	1	-*
Obligations incurred abroad	492	608	514	558	597	482	733	663	577	527	554	535	538	3,395	3,356
Unvouchered	3	*	-1	*	1	1	1	-	*	*	*	*	*	*	4
Total national defense	7,253	6,086	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	7,246	7,196	7,348	43,362	41,744
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,464	1,534	1,405	1,545	1,976	1,456	1,537	1,621	1,528	1,502	1,480r	1,520	1,582	9,232	8,567
Personnel benefits	4	4	4	4	4	4	5	4	4	4	5	5	5	27	24
Benefits for former personnel	38	7	165	95	129	374	311	564	98	40	153	43	9	906	258
Contractual services and supplies:															
Travel and transportation of persons	36	42	31	43	48	44	51	46	41	46	52r	43	38	265	232
Transportation of things	99	84	85	77	143	80	63	113	80	74	79	73	132	550	552
Rent, communications, and utilities	77	76	77	73	107	77	84	84	81	85	83	91	83	504	454
Printing and reproduction	13	12	11	11	10	18	29	52	14	17	19	16	12	129	94
Other services	772	660	596	709	872	709	858	741	610	458	634r	662	574	3,680	3,472
Supplies and materials	496	365	423	530	524	523	474	503	261	399	394	406	343	2,305	2,548
Acquisition of capital assets:															
Equipment	100	160	12	95	72	143	265	45	96	85	94	50	76	447	521
Lands and structures	237	119	109	118	223	136	465	202	253	169	278	303	215	1,420	1,103
Investments and loans	1,373	862	660	1,017	779	1,447	2,483	1,493	2,178	2,055	1,614	2,379	2,437	12,156	6,028
Grants and fixed charges:															
Grants, subsidies, and contributions	3,887	2,599	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	2,866r	3,152	4,663	23,919	19,496
Insurance claims and indemnities	5,006	5,001	4,974	5,289	6,384	3,107	5,175	5,289	5,385	5,321	5,283r	5,483	5,723	32,484	28,105
Interest and dividends	1,440	1,410	1,329	1,377	1,277	1,212	1,393	1,359	1,571	1,201	1,448	1,531	1,432	8,542	8,272
Refunds	54	74	17	88	72	54	62	30	92	74	68	26	82	372	262
Other:															
Undistributed U.S. obligations	-107	-72	-128	2,177	-44	-23	430	-1,351	-942	192	-64	73	-214	-2,307	-3,160
Obligations incurred abroad	57	86	47	51	67	87	101	44	48	47	52	83	54	329	300
Unvouchered	-1	-1	1	*	*	*	*	1	1	-1	*	*	*	1	1
Total non-defense	15,043	13,023	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	14,538r	15,939	17,246	94,962	77,128
Grand total	22,295	19,108	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	21,784r	23,135	24,593	138,325	118,872

* Less than $500,000. r Revised.
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FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, January 31, 1972 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	24,925		24,925
Personnel benefits	1,487	2,084	3,571
Benefits for former personnel	3,174		3,174
Contractual services and supplies			
Travel and transportation of persons	795	335	1,130
Transportation of things	1,286	935	2,221
Rent, communications, and utilities	1,299	580	1,879
Printing and reproduction	207	149	356
Other services	14,858	5,469	20,327
Supplies and materials	10,161	3,687	13,848
Acquisition of capital assets			
Equipment	8,537	986	9,523
Lands and structures	2,211	151	2,363
Investments and loans	13,268	9	13,276
Grants and fixed charges			
Grants, subsidies, and contributions	26,761	21	26,782
Insurance claims and indemnities	38,143	1,905	40,048
Interest and dividends	10,037	3,969	14,006
Refunds	452		452
Other			
Undistributed U.S. obligations	-2,453	414	-2,039
Obligations incurred abroad	4,014	711	4,725
Unvouchered	2	*	2
Gross obligations incurred 1/	159,165	21,405	180,570

Source: Reports on Obligations, Standard Form 225, from agencies.
1/ See footnote 1, Table FO-4.
2/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$180,570
Deduct:	
Advances, reimbursements, other income, etc.	40,649
Offsetting receipts	10,567
Net obligations incurred	129,354

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, January 31, 1972 1/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	17,630	19,903	8,031	614	2	138	3,644	49,963
International affairs and finance	221	318	56	-1	1,624	435	341	2,994
Space research and technology	298	1,363	38	21	-	*	-	1,720
Agriculture and rural development	455	1,479	10	3	4,833	3,817	-2,426	8,171
Natural resources	987	686	87	875	30	782	-10	3,437
Commerce and transportation	5,282	1,244	159	181	430	4,296	-33	11,558
Community development and housing	168	170	1	325	5,670	1,307	1	7,641
Education and manpower	360	356	11	8	315	8,711	1	9,762
Health	343	966	11	45	50	9,992	5	11,411
Income security	754	524	3	6	2	30,280	-	31,569
Veterans benefits and services	1,053	336	66	37	239	5,108	38	6,877
Interest	-	-	-	-	-	9,737	-	9,737
General government	2,034	1,262	63	98	73	790	2	4,322
Total	29,586	28,606	8,537	2,211	13,268	75,394	1,563	159,165

1/ See footnote 1, Table FO-4.
* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31, 1972 1/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 2/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 3/	124	-	*	3	2	4	110	1	20	5	-	-	*	*	-	*	-	1	-	272
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	19	-	-	1	*	*	*	2	*	*	-	-	-	-	-	-	-	-	-	23
Funds appropriated to the President:																				
Military assistance	5	-	-	1	*	*	*	6	1	8	*	-	-	-	-	32	-	6	-	61
Economic assistance	26	-	-	2	1	4	1	30	176	52	-	149	71	-	1	-	12	174	*	700
Other	39	-	*	8	1	2	*	22	1	*	-	150	421	*	-	-	*	23	-	667
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	106	*	-	132	1,031	*	-	2,782	2,801	-	-	-	-2,435	-	-	4,420
Other	703	-	*	36	14	18	1	71	205	16	22	2,051	2,367	25	81	294	1	8	-	5,914
Commerce Department	256	-	1	8	1	18	7	46	13	7	*	17	304	*	*	*	-	3	-	682
Defense Department:																				
Military:																				
Department of the Army	3,918	315	2	210	161	140	3	1,440	1,445	805	175	-	5	4	14	-	-2	2,061	*	10,697
Department of the Navy	4,973	605	-	174	246	136	41	4,027	2,584	3,644	194	2	2	1	15	-	*	318	-	16,963
Department of the Air Force	4,508	537	3	86	232	158	14	3,096	2,295	3,442	84	-	*	8	9	-	21	1,252	-	15,745
Defense agencies	423	-	2,219	8	2	234	2	223	1,161	14	3	-	*	17	-	-	-	8	-	4,313
Civil defense	7	-	-	*	*	*	*	13	*	*	-	-	27	*	-	-	-	-	-	47
Total military	13,828	1,457	2,223	478	641	668	59	8,798	7,485	7,906	457	2	35	31	38	-	20	3,639	*	47,766
Civil	286	-	1	13	2	8	1	136	37	27	632	-	18	1	*	*	1	-	-	1,163
Health, Education, and Welfare Department	805	-	*	28	4	40	5	452	38	16	53	342	10,937	27,172	17	-	5	-	-	39,912
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	57	-	-	-	4,981	-	-	-	-	1	-	-	5,039
Other	135	-	*	8	1	1	1	115	1	1	320	693	940	3	16	9	-	-	-	2,244
Interior Department	473	-	*	24	4	14	1	149	62	20	235	31	358	3	*	*	-7	-	-	1,368
Justice Department	356	-	*	20	3	10	1	25	30	9	4	-	303	*	-	*	-	1	*	762
Labor Department	117	-	326	7	1	7	*	48	4	1	*	-	2,216	3,248	-	2	-	-	-	5,977
State Department	126	-	-	11	7	7	1	25	3	2	*	-	167	15	-	-	1	86	1	451
Transportation Department	762	30	41	40	9	57	1	204	62	93	62	-	3,758	*	*	-	-51	*	-	5,070
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,622	-	-	-	-	9,622
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	115	-	-	-	-	115
Other	688	-	-	29	4	13	9	31	17	15	1	74	102	39	-	2	-	1	*	1,023
Atomic Energy Commission	72	-	*	3	2	35	*	1,714	1	117	157	-	1	*	-	-	-	-	-	2,103
Environmental Protection Agency	61	-	*	6	1	6	1	23	3	4	*	-	425	*	-	-	-	-	-	530
General Services Administration	232	-	*	2	22	168	1	213	486	35	92	-	*	*	1	-	-	-	-	1,249
National Aeronautics and Space Administration	297	-	1	10	5	36	3	1,272	38	38	21	-	*	*	-	-	-	-	-	1,720
United States Postal Service	3,934	-	29	17	427	144	2	76	40	53	108	-	-	14	-	-*	-	-	-	4,841
Veterans Administration	1,043	-	*	16	2	22	-	115	179	63	36	239	1,077	4,031	-	*	-	38	-	6,862
Other independent agencies:																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	1,324	-	127	44	-	-	-	-	1,498
Small Business Administration	37	-	*	2	*	1	*	9	*	*	-	411	1	-	-	-	-	-	-	461
Tennessee Valley Authority	180	-	-	2	24	8	*	22	221	44	5	-	15	*	56	-	-1	-	-	577
Other	314	-	552	21	3	9	1	1,065	8	3	6	19	442	3,434	47	113	-	35	-	6,071
Total	24,925	1,487	3,174	795	1,286	1,299	207	14,858	10,161	8,537	2,211	13,268	26,761	38,143	10,037	452	-2,453	4,014	2	159,165

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 1, Table FO-4.

2/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months 1/

(In millions of dollars)

Object Class	Fiscal year 1971						Fiscal year 1972								Comparable period FY 1971
	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,886	1,983	2,125	2,073	1,935	2,100	2,171	2,129	1,963	2,030	1,960	2,004	1,694	13,951	13,411
Personnel benefits	222	195	172	197	225	197	216	220	209	214	211	228	159	1,457	1,518
Benefits for former personnel	285	286	287	288	295	310	283	343	313	320	329	318	318	2,223	1,933
Contractual services and supplies:															
Travel and transportation of persons	57	69	79	76	64	126	88	89	69	68	68	76	28	485	534
Transportation of things	104	89	138	124	177	145	123	116	149	31	78	83	64	644	978
Rent, communications, and utilities	34	100	116	112	83	104	107	101	96	107	86	108	98	704	612
Printing and reproduction	3	10	11	7	7	8	9	10	6	8	8	6	12	59	56
Other services	1,030	877	1,293	1,137	982	1,573	1,935	1,574	1,286	1,243	1,666	1,497	1,322	10,521	9,612
Supplies and materials	542	849	775	1,032	751	1,422	981	1,012	952	1,086	1,270	1,223	962	7,488	7,203
Acquisition of capital assets:															
Equipment	1,210	1,084	750	923	688	1,232	1,125	750	1,050	1,473	866	1,162	1,606	8,031	7,215
Lands and structures	89	35	114	197	154	217	71	100	97	90	81	94	81	614	669
Investments and loans	1	*	*	*	*	1	*	*	*	1	*	*	*	2	4
Grants and fixed charges:															
Grants, subsidies, and contributions	2	8	7	3	2	5	6	4	13	8	2	2	2	37	24
Insurance claims and indemnities	5	5	5	5	3	6	2	7	4	6	6	2	3	31	43
Interest and dividends	7	4	6	10	9	7	7	6	5	7	5	4	3	38	42
Refunds	2	1	2	3	2	2	1	2	4	1	23	2	*	32	8
Other:															
Undistributed U.S. obligations	-1	-*	-*	3	1	*	-1	*	1	*	-1	1	*	-1	-1
Obligations incurred abroad	608	514	558	597	482	733	663	577	527	554	535	538	250	3,645	3,963
Unvouchered	*	-1	*	1	1	1	-	*	*	*	*	*	-	*	4
Total national defense	6,086	6,109	6,436	6,787	5,859	8,188	7,788	7,040	6,745	7,246	7,196	7,348	6,600	49,963	47,830
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,534	1,405	1,545	1,976	1,456	1,537	1,621	1,528	1,502	1,480	1,520	1,582	1,742	10,974	10,101
Personnel benefits	4	4	4	4	4	5	4	4	4	5	5	5	4	30	29
Benefits for former personnel	7	165	95	129	374	311	564	98	40	153	43	9	45	951	265
Contractual services and supplies:															
Travel and transportation of persons	42	31	43	48	44	51	46	41	46	52	43	38	44	310	274
Transportation of things	84	85	77	143	80	63	113	80	74	79	73	132	92	641	637
Rent, communications, and utilities	76	77	73	107	77	84	84	81	85	83	91	83	91	595	530
Printing and reproduction	12	11	11	10	18	29	52	14	17	19	16	12	18	147	105
Other services	660	596	709	872	709	858	741	610	458	634	662	574	657	4,337	4,132
Supplies and materials	365	423	530	524	523	474	503	261	399	394	406	343	368	2,673	2,913
Acquisition of capital assets:															
Equipment	160	12	95	72	143	265	45	96	85	94	50	76	58	505	681
Lands and structures	119	109	118	223	136	465	202	253	169	278	303	215	177	1,597	1,223
Investments and loans	862	660	1,017	779	1,447	2,483	1,493	2,178	2,055	1,614	2,379	2,437	1,109	13,266	6,890
Grants and fixed charges:															
Grants, subsidies, and contributions	2,599	1,736	3,769	2,303	3,679	4,962	4,942	3,530	4,767	2,866	3,152	4,663	2,805	26,725	22,094
Insurance claims and indemnities	5,001	4,974	5,289	6,384	3,107	5,175	5,280	5,385	5,321	5,283	5,483	5,723	5,628	38,112	33,105
Interest and dividends	1,410	1,329	1,377	1,277	1,212	1,393	1,359	1,571	1,201	1,448	1,531	1,432	1,457	9,999	9,682
Refunds	74	17	88	72	54	62	30	92	74	68	26	82	48	420	337
Other:															
Undistributed U.S. obligations	-72	-128	2,177	-44	-23	430	-1,351	-942	192	-64	73	-214	-144	-2,452	-3,233
Obligations incurred abroad	86	47	51	67	87	101	44	48	47	52	83	54	40	369	386
Unvouchered	-1	1	*	*	*	*	1	1	-1	*	*	*	*	1	*
Total non-defense	13,023	11,555	17,068	14,948	13,128	18,747	15,781	14,926	16,533	14,538	15,939	17,246	14,240	109,202	90,151
Grand total	19,108	17,664	23,505	21,735	18,987	26,935	23,569	21,967	23,278	21,784	23,135	24,593	20,840	159,165	137,980

1/ January reports covering the accounts of the Department of the Army and one account each from Health, Education, and Welfare [illegible]

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working casn of the Treasury is held mainly in asurer's accounts with Federal Reserve banks and branches. the balances in these accounts become depleted, they are tored by calling in (transferring) funds from the tax and n accounts with thousands of commercial banks throughout country.

Deposits to tax and loan accounts occur in the normal rse of business under a uniform procedure applicable to all ks whereby customers of banks deposit with them tax pay- ts and funds for the purchase of Government securities. most cases the transaction involves merely the transfer of ey from a customer's account to the tax and loan account in same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
63	806	10,324	-	11,251	342	-	313	136	74	120	12,116
64	939	9,180	-	10,238	234	-	360	145	58	120	11,036
65	672	10,689	-	11,469	233	-	320	534	55	108	12,610
66	766	10,050	-	10,917	370	-	252	775	93	102	12,407
67	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
68	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
69	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
70	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
71	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
70-Dec	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769
71-Feb	1,064	6,725	-	7,898	268	-	218	416	54	109	8,854
Mar	858	3,561	-	4,528	254	-	211	451	70	109	5,513
Apr	1,322	7,462	-	8,893	565	-	298	499	88	109	10,343
May	874	5,938	-	6,920	245	-	172	484	74	109	7,896
June	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
July	1,115	5,968	-	7,196	253	-	221	455	67	113	8,193
Aug	987	8,408	-	9,508	250	-	194	447	70	113	10,469
Sept	2,102	7,763	-	9,978	307	-	305	437	72	113	10,099
Oct	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714
Nov	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301
Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
72-Jan	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303
Feb	884	6,075	135	7,094	290	71	65	469	51	113	8,153

urce: Daily Treasury statement

Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1971-Feb	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838
May	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205
Nov	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737
Dec	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312
1972-Jan	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145
Feb	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 19 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was give during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
965	125,464	126,395	-931	-584	-1,515	3,089	1,575
966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
969	201,735	201,491	243	-1,928	-1,684	2,094	409
970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
971-Feb	17,930	19,982	-2,053	-768	-2,821	1,070	-1,751
Mar	15,036	18,880	-3,844	364	-3,480	139	-3,341
Apr	21,803	17,744	4,058	673	4,731	99	4,830
May	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June	23,541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Oct	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec	20,014	19,088	926	-2,288	-1,362	8,390	7,028
972-Jan	19,711	21,378	-1,668	1,184	-484	458	-26
Feb	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
scal 1972 to date	139,371	164,963	-25,592	-652	-26,244	24,486	-1,758

urce: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
963	15,513	15,393	120
964	15,388	15,231	157
965	13,733 3/	13,626	107
966	13,159	13,041	118
967	11,982	11,870	112
968	10,367	10,256	111
969	10,367	10,256	112
970	10,732	10,623	109
971	10,132	10,019	113
971-Feb	10,732	10,623	109
Mar	10,732	10,623	109
Apr	10,732	10,623	109
May	10,332	10,223	109
June	10,332	10,223	109
July	10,332	10,219	113
Aug	10,132	10,019	113
Sept	10,132	10,019	113
Oct	10,132	10,019	113
Nov	10,132	10,019	113
Dec	10,132	10,019	113
972-Jan	10,132	10,019	113
Feb	9,588	9,475	113

ource: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1970-Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Jan	55	20	4	219	1	*	311	48,482	49,091
Feb	54	20	4	218	1	*	312	48,734	49,345
Mar	54	20	4	218	1	*	315	49,389	50,001
Apr	54	20	4	218	1	*	317	49,618	50,232
May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627
Nov	53	20	4	217	1	*	321	53,306	53,922
Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Jan	53	20	4	216	1	*	321	52,041	52,655

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.08
1970-Dec	482	5,800	6,281	57,093	277.13
1971-Jan	482	5,773	6,254	55,345	268.43
Feb	482	5,785	6,266	55,611	269.51
Mar	482	5,821	6,303	56,304	272.64
Apr	482	5,878	6,360	56,592	273.81
May	482	5,928	6,410	57,403	277.52
June	482	5,990	6,472	58,393	282.08
July	482	6,011	6,493	58,558	282.64
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27
Oct	482	6,107	6,589	59,216	285.05
Nov	545	6,170	6,714	60,636	291.65
Dec	566	6,209	6,775	61,068 7/	293.52r
1972-Jan	581	6,193	6,774	59,429	286.42

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
.....	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
.....	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
.....	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
.....	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
.....	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
.....	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
.....	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
.....	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
.....	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
-Dec.....	401,648	389,158	12,489	99,685	97,051	2,594	825	301,138	291,242	9,895
-Jan.....	401,845	388,341	13,504	99,219r	96,657r	2,562	825	301,801r	290,859r	10,942
Feb.....	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar.....	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr.....	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May.....	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June.....	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July.....	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug.....	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept.....	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct.....	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov.....	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec.....	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
-Jan.....	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428

rce: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
63.....	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
64.....	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
65.....	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
66.....	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
67.....	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
68.....	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
69.....	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
70.....	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
71.....	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
70-Dec.....	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
71-Feb.....	388,648	20,698	5.366	5.575	5.482	-	6.607	3.751	4.501	5.393
Mar.....	389,777	20,272	5.236	5.383	4.927	-	6.606	3.757	4.486	5.373
Apr.....	390,029	19,959	5.149	5.249	4.535	-	6.607	3.759	4.493	5.377
May.....	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411
June.....	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
July.....	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463
Aug.....	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept.....	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484
Oct.....	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477
Nov.....	412,733	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5.469
Dec.....	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
72-Jan.....	421,090	21,513	5.140	5.197	4.507	-	6.367	3.856	4.589	5.454
Feb.....	422,090	21,313	5.079	5.110	4.280	-	6.331	3.954	4.551	5.447

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Spec issu
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,
1970-Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,
1971-Feb	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,
Mar	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,
Apr	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,
May	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,
June	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,
July	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,
Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,
Oct	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,
Nov	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,
Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,
1972-Jan	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,
Feb	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1970-Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-Feb	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of t bonds were called on August 14, 1962, for redemption on December 15, 1

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
3	44,801	108	12,438	260	2,165	372	-	14,221
4	46,627	292	13,530	270	1,903	82	-	14,799
5	48,650	232	14,577	312	1,563	100	-	15,261
6	51,120	560	15,189	57	1,150	924	786	14,403
7	56,155	833	15,569	85	1,376	52	1,192	17,840
8	59,526	722	15,668	174	1,891	152	1,259	19,221
9	66,790	-	17,354	120	3,042	52	1,890	21,986
0	76,323	-	18,931	74	4,435	199	2,583	25,939
1	82,784	1,242	21,644	156	5,713	44	2,980	27,248
0-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1-Feb	78,898	770	20,355	264	4,997	54	3,023	25,552
Mar	80,049	872	20,423	53	5,259	683	2,961	26,630
Apr	79,652	912	20,442	117	5,415	66	2,853	27,092
May	81,738	929	20,740	155	5,607	57	2,927	28,127
June	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
2-Jan	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb	85,595	2,509	23,055	328	6,011	108	2,862	27,147

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
63	98	1,003	678	5,714	-	2,786	4,803	155
64	332	956	609	5,783	-	2,969	4,931	172
65	287	933	265	5,909	-	3,123	5,799	287
66	223	938	238	6,113	-	3,277	7,075	188
67	3	814	722	5,744	-	3,339	7,785	802
68	36	876	978	5,856	-	3,303	8,807	583
69	73	842	1,513	5,754	-	3,434	9,957	772
70	80	797	2,602	5,915	-	3,751	10,520	497
71	89	758	3,635	6,068	-	3,852	8,514	842
70-Dec	9	776	2,823	5,961	-	3,396	9,984	705
71-Feb	35	770	3,226	6,012	-	3,343	9,607	891
Mar	40	763	3,305	5,995	-	3,313	8,925	825
Apr	81	758	3,388	5,981	-	3,196	8,545	808
May	85	752	3,581	5,970	-	3,176	8,815	817
June	89	758	3,635	6,068	-	3,852	8,514	842
July	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
972-Jan	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb	49	728	4,034	6,072	1,590	3,180	6,851	1,070

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			Other independent agencies		
							Farm Credit Administrati	
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association: Participation sales fund	Federal National Mortgage Assn. 3/: Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 4/	Federal Intermediate credit banks 4/
1963	8,123	2,268	586	-	1,961	520	469	2,173
1964	8,631	2,238	793	-	1,699	827	525	2,369
1965	9,335	2,183	570	300	1,797	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779
1969	14,249	1,863	577	8,600	-	2,472	-	-
1970	12,510	1,775	517	7,320	-	1,893	-	-
1971	12,163	1,683	487	6,005	-	2,625	-	-
1970-Dec	12,489	1,727	476	7,230	-	1,882	-	-
1971-Jan	13,504	1,720	476	7,230	-	2,882	-	-
Feb	12,503	1,713	475	6,430	-	2,632	-	-
Mar	13,021	1,706	483	6,430	-	3,127	-	-
Apr	12,676	1,700	483	6,075	-	3,125	-	-
May	12,716	1,692	488	6,075	-	3,125	-	-
June	12,163	1,683	487	6,005	-	2,625	-	-
July	11,203	1,678	486	5,970	-	1,625	-	-
Aug	11,223	1,673	485	5,970	-	1,621	-	-
Sept	10,720	1,657	480	5,970	-	1,128	-	-
Oct	10,770	1,648	478	5,970	-	1,121	-	-
Nov	10,760	1,643	474	5,940	-	1,120	-	-
Dec	11,044	1,636	470	5,915	-	1,420	-	-
1972-Jan	10,570	1,629	469	5,390	-	1,418	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks 5/	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/ 6/	District c Columbia Stadium Fund
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1970-Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Jan	6	1,188	3	1,806	10,241	4,909	6,405	15,312	20
Feb	6	1,245	3	1,840	9,653	5,023	6,536	15,112	20
Mar	6	1,266	3	1,839	9,188	5,144	6,500	15,123	20
Apr	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

iscal year - month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
.....	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
.....	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
.....	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
.....	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
.....	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
.....	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
.....	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
.....	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
Jan.....	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209
Feb.....	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Mar.....	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr.....	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May.....	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June.....	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July.....	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug.....	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept.....	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct.....	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov.....	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207
Dec.....	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207
Jan.....	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202

iscal year r month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
.....	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
.....	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
.....	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
.....	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
.....	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
-Jan.....	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-
Feb.....	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-
Mar.....	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-
Apr.....	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May.....	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June.....	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July.....	-	-	1,146	-	15	1,611	-	-	691	-	20	1,630	-	-	-
Aug.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct.....	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov.....	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-
Dec.....	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
-Jan.....	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-

e: Bureau of Accounts.
Includes Direct Loan and Rural Housing Loan programs.
Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.
Includes $107 million refunding transaction.
Includes College Housing, Elderly Housing, and Public Facility programs.
Includes Special Assistance, and Management and Liquidating programs.
Includes programs for Disaster Loans, and Business Loans and Investments.
7/ Includes Direct Loan and Loan Guaranty programs.
8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.
* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1970-Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Feb	395,000	392,332	390,036	2,295	388,648	2,276	20	1,388	*
Mar	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Jan	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outst

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 3 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was base on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied agai the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended ie Act of March 17, 1971 (Public Law 92-5), provides that 'ace amount of obligations issued under authority of that and the face amount of obligations guaranteed as to prin- and interest by the United States, shall not exceed in aggregate $400 billion outstanding at any one time. Pub- aw 92-5 also provides that beginning March 17, 1971, and ng June 30, 1972, the public debt limit shall be tempo- ly increased by $30 billion to $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation February 29, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		430,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	423,408	
Debt of U.S. Government agencies	486	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		425,358
Balance issuable under limitation		4,642

Part B. - Application of Statutory Limitation February 29, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	98,122
Treasury notes	112,911
Treasury bonds	50,182
Total public issues -- marketable	261,215
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	6,874
Foreign currency series	167
Treasury notes:	
Foreign series	7,829
Foreign currency series	1,981
Treasury bonds	250
Treasury certificates	441
U.S. savings bonds	54,755
U.S. savings notes	579
U.S. retirement plan bonds	54
Depositary bonds	24
Treasury bonds, R.E.A. series	9
Treasury bonds, investment series	2,316
Total public issues -- nonmarketable	75,281
Special issues to Government agencies and trust funds	85,595
Total interest-bearing debt	422,090
Matured debt on which interest has ceased	424
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	22
U.S. savings stamps	48
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	73
Silver certificates	216
Other debt bearing no interest	10
Total debt bearing no interest	1,518
Total public debt	424,032
Debt of U.S. Government agencies:	
Interest-bearing debt	486
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	486
Total public debt and debt of U.S. Government agencies	424,518
Deduct debt not subject to limitation	624
Add participation certificates	1,465
Total subject to limitation	425,358

ce: Daily Treasury statement.
Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Ot 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	2
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	3
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	5
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	7
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	9
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	11
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	14
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	18
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	25
1970-Dec	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	18
1971-Feb	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	23
Mar	31,243	498	12,269	5,643	1,327	252	3,391	3,538	118	100	131	1,730	2,010	23
Apr	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	23
May	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	23
June	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	25
July	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	24
Aug	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	24
Sept	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	24
Oct	32,050	449	9,994	5,946	1,605	2,289	3,732	3,640	278	100	128	1,730	2,010	24
Nov	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	24
Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	25
1972-Jan	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	25
Feb	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	25

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred fr the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administra beginning January 1966; Housing Assistance Administration from Sept 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administ tion, for defense materials procurement; the Secretary of Agricultu the Secretary of Interior (Defense Minerals Exploration Administrat and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency informational media guaranties (see footnote 1); Secretary of Comme (Maritime Administration) for the Federal Ship Mortgage Insurance F fiscal years 1963-67; Virgin Islands Corporation from September 195 September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for devel ment and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding February 29, 1972

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
.....	1-1/2% Note - 4/1/72-EA	34	2	32
	4.558% Bill - } 4/21/72	2,506	54	3,978
	3.846% Bill - } (Tax ant.)	1,526		
.....	4-3/4% Note - 5/15/72-B	3,676	2,421	1,255
	6-3/4% Note - 5/15/72-D	1,378	182	1,196
.....	2-1/2% Bond - 6/15/67-72	1,227	153	1,074
	4.273% Bill - } 6/21/72	2,010	37	2,989
	4.056% Bill - } (Tax ant.)	1,016		
.....	4% Bond - 8/15/72	1,455	241	1,214
	5% Note - 8/15/72-E	2,572	1,468	1,104
.....	2-1/2% Bond - 9/15/67-72	1,951	145	1,806
.....	1-1/2% Note - 10/1/72-EO	33	-	33
.....	6% Note - 11/15/72-F	2,285	49	2,236
.....	2-1/2% Bond - 12/15/67-72	2,552	275	2,277
	Total.....	24,221	5,027	19,194
.....	6-1/2% Note - 2/15/73-C	2,514	151	2,363
	4-7/8% Note - 2/15/73-D	4,268	1,872	2,396
.....	1-1/2% Note - 4/1/73-EA	34	-	34
.....	7-3/4% Note - 5/15/73-A	5,844	2,677	3,167
.....	8-1/8% Note - 8/15/73-B	1,839	325	1,514
	4% Bond - 8/15/73	3,894	678	3,216
.....	1-1/2% Note - 10/1/73-EO	30	-	30
.....	4-1/8% Bond - 11/15/73	4,341	601	3,740
	Total.....	22,764	6,304	16,460
.....	4-1/8% Bond - 2/15/74	2,472	533	1,939
	7-3/4% Note - 2/15/74-C	2,960	347	2,613
.....	1-1/2% Note - 4/1/74-EA	34	2	32
.....	4-1/4% Bond - 5/15/74	2,855	482	2,373
	7-1/4% Note - 5/15/74-D	4,333	954	3,379
.....	5-5/8% Note - 8/15/74-B	10,284	5,754	4,530
.....	1-1/2% Note - 10/1/74-EO	42	-	42
.....	5-3/4% Note - 11/15/74-A	7,212	2,883	4,329
	3-7/8% Bond - 11/15/74	2,237	706	1,531
	Total.....	32,429	11,661	20,768
.....	5-3/4% Note - 2/15/75-A	5,148	1,783	3,365
	5-7/8% Note - 2/15/75-E	2,045	83	1,962
.....	1-1/2% Note - 4/1/75-EA	8	-	8
.....	6% Note - 5/15/75-B	6,760	4,466	2,294
.....	5-7/8% Note - 8/15/75-C	7,679	2,434	5,245
.....	1-1/2% Note - 10/1/75-EO	30	-	30
.....	7% Note - 11/15/75-D	3,115	723	2,392
	Total.....	24,785	9,489	15,296
1976 Feb....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
Apr....	1-1/2% Note - 4/1/76-EA	27	-	27
May....	6-1/2% Note - 5/15/76-B	2,697	748	1,949
	5-3/4% Note - 5/15/76-E	2,784	477	2,307
Aug....	7-1/2% Note - 8/15/76-C	4,194	1,573	2,621
Oct....	1-1/2% Note - 10/1/76-EO	7	-	7
Nov....	6-1/4% Note - 11/15/76-D	1,283	35	1,248
	Total.....	14,731	5,690	9,041
1977 Feb....	8% Note - 2/15/77-A	5,163	2,998	2,165
Aug....	7-3/4% Note - 8/15/77-B	2,264	805	1,459
	Total.....	7,427	3,803	3,624
1978 Feb....	6-1/4% Note - 2/15/78-A	8,389	3,417	4,972
Nov....	6% Note - 11/15/78-B	8,208	3,432	4,776
	Total.....	16,597	6,849	9,748
1980 Feb....	4% Bond - 2/15/80	2,586	839	1,747
Nov....	3-1/2% Bond - 11/15/80	1,901	749	1,152
	Total.....	4,487	1,588	2,899
1981 Aug....	7% Bond - 8/15/81	807	380	427
1982 Feb....	6-3/8% Bond - 2/15/82	2,193	733	1,460
1983 June...	3-1/4% Bond - 6/15/78-83	1,522	271	1,251
1985 May....	3-1/4% Bond - 5/15/85	1,030	224	806
	4-1/4% Bond - 5/15/75-85	1,209	474	735
	Total.....	2,239	698	1,541
1986 Nov....	6-1/8% Bond - 11/15/86	1,216	780	436
1990 Feb....	3-1/2% Bond - 2/15/90	4,481	1,140	3,341
1992 Aug....	4-1/4% Bond - 8/15/87-92	3,789	1,391	2,398
1993 Feb....	4% Bond - 2/15/88-93	244	70	174
1994 May....	4-1/8% Bond - 5/15/89-94	1,539	545	994
1995 Feb....	3% Bond - 2/15/95	1,073	152	921
1998 Nov....	3-1/2% Bond - 11/15/98	3,608	892	2,716

Daily Treasury statement and Office of Debt Analysis in the
ffice of the Secretary.
or issue date of each security, see "Market Quotations on Treasury
ecurities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding aft new issues
Regular weekly: (13-week and 26-week)								
1971-Nov. 4	1972-Feb. 3	91	3,954.5	2,301.7	2,067.5	234.2	2,300.6	29,915.2
	May 4	182	3,026.9	1,601.9	1,509.7	92.2	1,400.2	40,402.5
11	Feb. 10	91	3,724.7	2,300.3	2,076.0	224.3	2,300.1	29,915.5
	May 11	182	2,799.5	1,600.7	1,508.3	92.4	1,400.0	40,603.2
18	Feb. 17	91	4,034.5	2,301.1	2,084.0	217.1	2,301.9	29,914.7
	May 18	182	3,303.7	1,601.9	1,514.7	87.3	1,402.0	40,803.1
26	Feb. 24	90	3,436.0	2,300.5	2,074.4	226.1	2,300.9	29,914.3
	May 25	181	3,193.3	1,600.3	1,499.5	100.9	1,400.2	41,003.3
Dec. 2	Mar. 2	91	3,582.8	2,301.6	2,092.8	208.8	2,300.3	29,915.6
	June 1	182	2,842.1	1,600.9	1,513.9	86.9	1,394.9	41,209.3
9	Mar. 9	91	3,622.7	2,301.3	2,088.0	213.3	2,303.2	29,913.6
	June 8	182	2,904.7	1,601.1	1,502.8	98.2	1,400.5	41,409.8
16	Mar. 16	91	3,377.9	2,300.5	2,074.0	226.5	2,300.1	29,914.0
	June 15	182	2,700.1	1,600.4	1,508.6	91.8	1,400.4	41,609.9
23	Mar. 23	91	3,229.4	2,309.4r	2,119.6	189.8	2,300.5	29,923.0
	June 22	182	3,911.2	1,601.8	1,512.9	88.8	1,603.3	41,608.3
30	Mar. 30	91	3,374.8	2,302.9	2,085.4	217.5	2,301.2	29,924.7
	June 29	182	2,749.2r	1,601.4	1,502.6	98.8	1,600.5	41,609.1
1972-Jan. 6	Apr. 6	91	3,621.4	2,302.3	2,095.9	206.4	2,300.6	29,926.3
	July 6	182	2,775.1	1,601.3r	1,512.3	89.0r	1,591.8	41,618.6r
13	Apr. 13	91	3,357.5	2,301.4	2,084.2	217.2	2,301.8	29,925.9
	July 13	182	2,862.2	1,600.2	1,494.4	105.8	1,600.6	41,618.2r
20	Apr. 20	91	3,662.1	2,300.9	2,086.9	214.0	2,301.0	29,925.7r
	July 20	182	2,717.3	1,600.8	1,516.4	84.4	1,600.7	41,618.3r
27	Apr. 27	91	3,655.6	2,300.6	2,104.8	195.7	2,301.9	29,924.4
	July 27	182	3,601.8	1,603.2	1,500.4	102.8	1,600.7	41,620.8r
Feb. 3	May 4	91	3,846.6	2,300.5	2,089.1	211.4	2,301.7	29,923.2
	Aug. 3	182	2,802.2	1,600.0	1,525.5	74.5	1,600.9	41,620.0
10	May 11	91	3,643.3	2,300.7	2,095.9	204.8	2,300.3	29,923.6
	Aug. 10	182	3,177.7	1,600.2	1,517.6	82.6	1,600.0	41,620.2
17	May 18	91	3,815.6	2,405.3	2,216.5	188.8	2,301.1	30,027.8
	Aug. 17	182	3,103.7	1,800.5	1,713.0	87.5	1,599.8	41,820.9
24	May 25	91	3,906.1	2,400.8	2,227.9	172.9	2,300.5	30,128.1
	Aug. 24	182	3,787.8	1,802.7	1,737.7	65.0	1,600.0	42,023.6
Tax anticipation:								
1971-Dec. 1	Apr. 21	142	4,777.9	2,506.5	2,261.2	245.3	-	2,506.5
13	June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	4,516.8
29	Apr. 21	114	3,589.4r	1,526.2r	1,210.7	315.5r	-	6,043.0r
	June 21	175	2,737.0r	1,016.1r	761.2	255.0r	-	7,059.2r
9-Month and One-Year:								
1971-Feb. 28	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4
Apr. 30	Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0
May 31	May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5
July 31	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31	May 31	274	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5
1972-Jan. 31	Oct. 31	274	1,506.2	499.9	487.4	12.5	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5
Feb. 29	1972-Nov. 30	275	1,526.2	500.1	500.1	15.0	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5

Footnotes at end of Table PDO-3.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
		(Percent)		(Percent)		(Percent)
lar weekly:						
week and 26-week)						
-Nov. 4	98.930	4.233	98.940	4.193	98.928	4.241
	97.803	4.345	97.822 4/	4.308	97.801	4.350
11	98.945	4.174	98.954 5/	4.138	98.940	4.193
	97.806	4.341	97.820 6/	4.312	97.793	4.365
18	98.958	4.124	98.966	4.091	98.954	4.138
	97.849	4.255	97.866	4.221	97.844	4.265
26	98.941	4.235	98.954	4.184	98.929	4.284
	97.782	4.412	97.803	4.370	97.778	4.419
Dec. 2	98.907	4.324	98.915	4.292	98.900	4.352
	97.760	4.431	97.775 7/	4.401	97.746	4.458
9	98.966	4.090	98.976	4.051	98.960	4.114
	97.873	4.207	97.884	4.185	97.854	4.245
16	99.003	3.944	99.015	3.897	98.992	3.988
	97.905	4.144	97.922	4.110	97.889	4.176
23	98.983	4.022	99.004	3.940	98.974	4.059
	97.845	4.262	97.866	4.221	97.837	4.278
30	99.057	3.732	99.070	3.679	99.044	3.782
	98.002	3.952	98.029	3.899	97.985	3.986
-Jan. 6	99.056	3.733	99.067 8/	3.691	99.046	3.774
	97.956	4.042	97.978	4.000	97.935	4.085
13	99.214	3.109	99.237	3.018	99.196	3.181
	98.294	3.375	98.322	3.319	98.273	3.416
20	99.172	3.276	99.186 9/	3.220	99.168	3.291
	98.255	3.452	98.271	3.420	98.240	3.481
27	99.117	3.492	99.125	3.462	99.110	3.521
	98.102	3.754	98.113	3.733	98.100	3.758
Feb. 3	99.149	3.367	99.160	3.323	99.142	3.394
	98.113	3.733	98.130	3.699	98.097	3.764
10	99.206	3.141	99.216	3.102	99.197	3.177
	98.183	3.594	98.200	3.560	98.174	3.612
17	99.225	3.065	99.246	2.983	99.214	3.109
	98.212	3.537	98.231	3.499	98.192	3.576
24	99.205	3.143	99.214	3.109	99.196	3.181
	98.224	3.513	98.235	3.491	98.218	3.525
nticipation:						
-Dec. 1	98.202	4.558	98.254 10/	4.426	98.185	4.601
13	97.733	4.273	97.761	4.220	97.716	4.305
29	98.782	3.846	98.804 11/	3.777	98.771	3.881
	98.028	4.056	98.065 12/	3.981	98.017	4.079
nth and one-year:						
-Feb. 28	96.264	3.675	96.299 13/	3.640	96.243	3.795
Mar. 1	97.191	3.691	97.214 14/	3.660	97.184	3.700
31	97.321	3.507	97.349	3.470	97.296	3.540
	96.354	3.587	96.372 15/	3.569	96.296	3.643
Apr. 30	96.625	4.403	96.665 16/	4.350	96.589	4.449
	95.504	4.422	95.557 17/	4.370	95.430	4.495
May 31	95.130	4.790	95.143 18/	4.777	95.102	4.818
June 1	96.445	4.688	96.453	4.677	96.414	4.729
30	95.856	5.425	95.902	5.365	95.814	5.480
	94.340	5.567	94.398 19/	5.510	94.281	5.625
July 31	93.948	5.953	94.063 20/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980
31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 21/	5.257	94.617	5.295
Oct. 31	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1	96.591	4.496	96.615	4.464	96.577	4.514
30	96.501	4.580	96.528 22/	4.545	96.488	4.598
	95.361	4.563	95.384 23/	4.540	95.304	4.619
Dec. 31	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
-Jan. 31	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 24/	3.889	95.933	4.000
Feb. 29	97.050	3.862	97.083 25/	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165

otnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6.....	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13.....	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20.....	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28.....	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4.....	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11.....	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18.....	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26.....	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2.....	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8.....	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15.....	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22.....	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29.....	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26.....	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5.....	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12.....	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19.....	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26.....	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2.....	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9.....	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16.....	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23.....	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30.....	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7.....	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14.....	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21.....	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28.....	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4.....	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11.....	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18.....	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25.....	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2.....	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
-July 30.....	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	
15.....	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	

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(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug. 5.....	1971-Nov. 4	91	$3,802	$2,301	5.273	$ 94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Bank discount basis.

4/ Except $300,000 at 97.840.

5/ Except $670,000 at 98.984, $600,000 at 98.963 and $900,000 at 98.962.

6/ Except $130,000 at 97.826.

7/ Except $500,000 at 97.791.

8/ Except $500,000 at 99.075.

9/ Except $20,000 at 99.186.

10/ Except $200,000 at 98.359, $1,000,000 at 98.324, $1,600,000 at 98.303, and $100,000 at 98.300.

11/ Except $100,000 at 98.972 and $200,000 at 98.855.

12/ Except $100,000 at 98.392, $1,000,000 at 98.085, and $1,000,000 at 98.075

13/ Except $50,000 at 97.125.

14/ Except $100,000 at 97.184 and $400,000 at 97.222.

15/ Except $200,000 at 96.399.

16/ Except $230,000 at 96.703 and $1,000,000 at 96.696.

17/ Except $700,000 at 95.577 and $1,000,000 at 95.567.

18/ Except $300,000 at 95.171.

19/ Except $850,000 at 94.413.

20/ Except $10,000 at 94.125 and $420,000 at 94.073.

21/ Except $1,250,000 at 94.668.

22/ Except $60,000 at 96.540.

23/ Except $560,000 at 95.395.

24/ Except $505,000 at 96.086.

25/ Except $15,000 at 97.151 and $200,000 at 97.102.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

subscrip-books d or bill rs re-d	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176 9/	100
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160	
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257 11/	100
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839	
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683 12/	100
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307	
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 16/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 19/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

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(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389 22/	
1/26/71	10/31/70	4.269% Bill 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill "Strip" of 6 series 23/	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231 25/	
5/19/71		4.099% Bill - "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	27/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115	100
	8/15/71	7% Bond - 8/15/81 6/	10y	195 28/	612	195	612 29/	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407p	-	1,283p	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
10/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	7	-	7	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615p	-	2,045p	-	32/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,208p	-	8,208p	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24p 28/	1,192p	24p	1,192p 33/	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041p	1,500 34/	2,768p	1,500 34/	35/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	141d	3,589r	-	1,526r	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200r	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
1/27/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,784p	-	2,784p	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66p 28/	2,126p	66p	2,126p 36/	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

ate subscrip-ion books pened or bill enders re-eived	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of sub-scriptions tendered		Amount issued 3/		Allot-ment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 series 37/	(Average) 73d	6,430	-	3,065	-	

rce: Bureau of the Public Debt.

For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

From date of additional issue in case of a reopening.

In reopenings the amount issued is in addition to the amount of original offering.

For securities exchanged for the new issues see Table PDO-7.

Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

Price at which issued appears in Table PDO-5.

Includes $125 million allotted to Federal Reserve banks and Government accounts.

Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of February 29, 1972.

Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

33/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

36/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

37/ Sale of a "strip" of Treasury bills consisting of an additonal $204 million of each weekly series maturing from March 30 through July 6, 1972.

p Preliminary. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1972					
4-3/4% Note - 5/15/72-B	5/15/67	$446	$100.10	4.73%	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
6-3/4% Note - 5/15/72-D	11/16/70	2,037	100.76	6.21	2/
1973					
6-1/2% Note - 2/15/73-C	8/16/71	2,514	99.94	6.55	2/
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-E
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
4-7/8% Note - 11/15/73-D	11/15/71	2,768p	99.96	4.91	2/
		1,500p	99.96	4.91	7-3/4% Note - 11/15/71-C
		4,268p			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	2/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045p	100.89	5.58	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-E
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633p	99.75	6.05	5-3/8% Note - 11/15/71-E
		3,109p	99.75	6.05	7-3/4% Note - 11/15/71-C
		1,446p	99.75	6.05	4-3/4% Note - 5/15/72-E
		602p	99.75	6.05	6-3/4% Note - 5/15/72-D
		843p	99.75	6.05	5% Note - 8/15/72-E
		509p	99.75	6.05	3-7/8% Bond - 11/15/72
		1,065p	99.75	6.05	4% Bond - 8/15/72
		8,208p			

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
80					
4% Bond - 2/15/80 1/	1/23/59	$884	$99.00	4.07%	2/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	2/
		34			
81					
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond 8/15/71
		195	99.20	7.11	2/
		807			
85					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
86					
6-1/8% Bond - 11/15/86	11/15/71	98p	99.75	6.15	5-3/8% Note - 11/15/71-B
		487p	99.75	6.15	7-3/4% Note - 11/15/71-G
		187p	99.75	6.15	4-3/4% Note - 5/15/72-B
		58p	99.75	6.15	6-3/4% Note - 5/15/72-D
		36p	99.75	6.15	5% Note - 8/15/72-E
		268p	99.75	6.15	3-7/8% Bond - 11/15/71
		58p	99.75	6.15	4% Bond - 8/15/72
		24p	99.75	6.15	2/
		1,216p			
87					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
88					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	2/
89					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

Additional issue.
Issued for cash.
To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	[illegible] 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	[illegible]
10/23/68	5-5/8% Note - 5/15/70-B	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	[illegible]
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	[illegible]
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	[illegible]
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	1
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	3
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	[illegible]
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	1
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	3
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	3
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	2
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	3
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	2
	7-1/2% Note - 8/15/76-C	-	2,511	811	1,033	94	24	10	40	7	2	22	392	
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	1
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	3
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	4
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	1
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	1
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	1
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	2
	7% Bond - 8/15/81	195	613	351	112	176	8	9	7	2	2	6	76	
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	3
9/8/71	6-1/4% Note - 11/15/76-D	1,283p	-	-	1,046	15	2	1	5	1	*	21	125	[illegible]
10/22/71	5-7/8% Note - 2/15/75-E	2,045p	-	-	1,833	9	1	1	35	1	1	14	46	1
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	-	1,565	15	1	4	52	1	-	53	992	
	6% Note - 11/15/78-B	-	8,208p	2,915	3,197	240	47	33	51	19	9	235	1,150	3
	6-1/8% Bond - 11/15/86	24p	1,192p	673	296	31	6	1	4	2	2	3	185	[illegible]
2/15/72	5-3/4% Note - 5/15/76-E	-	2,784p	420	1,436	83	21	26	36	5	1	85	558	1
	6-3/8% Bond - 2/15/82	66p	2,126p	554	771	205	79	29	26	21	26	44	296	1

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200r			468	198	11	482	41r
1/31/72	10/31/72	3.891		500		150	68r	*	216r	66r
	1/31/73	3.936	1,200			558	334r	12	244	52r
2/29/72	11/30/72	3.862		500		125	103	5	122	145
	2/28/73	4.091	1,200			424	332	10	384	50

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than $500,000.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000 3/	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501				
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007 4/	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001 3/	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497 2,670	1,625	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186 636	6,941	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note 3,307 of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000 3/	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004 4/	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201 3/	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 4/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/71
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/71
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204 3/	1,204	-	-	
	5.084% Bill - 8/31/71	8/31/70	501	501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509p 268p	304p	6% Note - B-1978 6-1/8% Bond 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633p 98p	236p	6% Note - B-1978 6-1/8% Bond 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109p 487p	2,240p 7/	6% Note - B-1978 6-1/8% Bond 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446p 187p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,065p 58p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	843p 36p	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399p	2,780p	8,208p of 6% Note 1,192p of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501	-	-	-	
12/31/71	4.8[illegible]5% Bill - 12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	506p 56p	238p	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,811p 144p	735p	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467p 203p	310p	5-3/4% Note E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note - 2/15/74-C	8/15/70	3,139	-	3,139	179p	-	8/
	4-1/8% Bond 2/15/74	1/15/65	3,125	-	3,125	653p	-	
	7-1/4% Note - 5/15/74-D	11/15/70	4,505	-	4,505	172p	-	
	4-1/4% Bond 5/15/74	5/15/64	3,577	-	3,577	720p	-	
	Total.....		18,816	-	18,816	4,910p	1,283p	2,784p of 5-3/4% Note 2,126p of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201	-	-	-	
	4.088% Bill - 2/29/72	2/28/71	500	500 2/	-	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series G-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged $1,500 millio of the notes for 4-7/8% notes issued November 15, 1971.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds. Subscribers exchanging such securities may elect, for Federal income tax purposes, to recognize gain or losa on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscri (other than as an interest adjustment) must be recognized in the year of the exchange.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-July	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	-	
Aug.	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstandi end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.		9/11/69	12/11/69	7.20	100	100	1,568
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
69-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	.765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
70-Feb.		2/4/70	3/31/70	8.10	14	-	2,606
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
Mar.		3/2/70	3/16/70	7.70	13	13	2,873
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
Apr.		4/8/70	7/8/70	6.40	271	-	2,620
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
-Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstand end of month
				(Percent)	(In millions of dollars)		
	Notes	2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
1971-Mar.		3/1/71	6/1/71	3.50	140	-	4,571
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
Apr.		4/7/71	7/7/71	3.70	250	-	5,056
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
May		5/7/71	8/6/71	3.90	-	80	7,831
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
June		5/24/71	8/24/71	4.35	-	160	7,606
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1-July	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
Aug	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstand end of month
				(Percent)	(In millions of dollars)		
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
1971-Sept.		9/3/71	10/4/71	4.40	75	-	14,230
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
Oct.		10/1/71	1/3/72	4.70	685	-	14,144
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
Nov.		11/4/71	2/4/72	4.25	55	-	14,293
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

nth of tivity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
	Notes	6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
		9/1/71	12/1/71	4.55	-	285	
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
	Certificates of indebtedness	12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
Dec.		12/7/71	3/7/72	4.10	153	42	14,738
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.80	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
		10/1/71	1/3/72	4.70	-	685	
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
	Certificates of indebtedness	1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
Jan.		1/7/72	4/7/72	3.75	30	-	14,703
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
		11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
	Certificates of indebtedness	12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstand end of month
				(Percent)	(In millions of dollars)		
1972-Feb.		2/11/72	5/12/72	3.15	70	-	14,703
		2/11/72	5/12/72	3.15	300	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	.15	35	-	
		2/24/72	5/24/72	.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	
	Notes	11/2/70	2/2/72	6.50	-	22	
		12/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	

Source: Bureau of the Public Debt.

* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

th of ivity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
ly.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
g.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
pt.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
t.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
v.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
n.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
b.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
r.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
r.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
y.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
ne.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
ly.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
g.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
pt.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
t.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
n.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstan end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
1972-Jan.....	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,147
	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
-Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	

rce: Bureau of the Public Debt.
Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.
Less than $500,000.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 1[illegible] and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through February 29, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	157,347	33,996	191,343	136,588	54,755	-
Series F and G	28,396	1,125	29,521	29,495	-	26
Series J and K	3,556	198	3,754	3,744	-	10
Total A-K	193,247	36,373	229,620	174,824	54,755	41

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	351
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
Months:								
1971-Feb	431	171	602	428	343	85	52,104	49
Mar	513	177	690	470	378	92	52,324	48
Apr	463	184	647	432	345	87	52,541	47
May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44
Oct	407	190	597	382	311	71	53,831	43
Nov	457	174	631	400	326	74	54,062	43
Dec	439	203	642	430	351	79	54,275	42
1972-Jan	521	213	734	526	411	114	54,484	42
Feb	537	183	720	449	357	92	54,755	41

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
al years:								
941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
ndar years:								
41-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
62	4,278	1,372	5,650	4,636	3,882	754	45,499	-
63	4,760	1,404	6,164	4,557	3,823	733	47,106	-
64	4,609	1,491	6,101	4,841	4,061	780	48,366	-
65	4,486	1,514	6,000	5,117	4,254	863	49,249	-
66	4,860	1,580	6,440	5,477	4,561	916	50,212	-
67	4,898	1,680	6,578	5,439	4,519	919	51,352	-
68	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
69	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
70	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
71	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
ns:								
-Feb	431	171	602	427	342	85	52,104	-
Mar	513	177	690	470	378	92	52,324	-
Apr	463	184	647	431	344	87	52,541	-
May	462	165	627	380	301	78	52,788	-
June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Dec	439	203	642	429	351	78	54,275	-
-Jan	521	213	734	525	411	114	54,484	-
Feb	537	183	720	448	356	92	54,755	-
Series F, G, J, and K combined 4/								
l years:								
1-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
2	-	27	27	1,110 8/	1,059	51	2,652	196
3	-	22	22	771 9/	722	49	1,955	144
4	-	18	18	426 9/	400	27	1,563	127
5	-	15	15	358	333	24	1,248	99
6	-	12	12	418	384	35	856	86
7	-	8	8	472	434	38	397	80
8	-	4	4	266	239	27	140	75
9	-	1	1	140	124	16	-	76
0	-	-	-	27	24	3	-	49
1	-	-	-	8	7	1	-	41
dar years:								
1-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
2	-	25	25	963 8/9/	909	55	2,036	316
3	-	19	19	462 9/	434	28	1,721	188
4	-	16	16	410	383	27	1,368	147
5	-	14	14	323	297	26	1,075	131
6	-	10	10	522	481	40	540	155
7	-	6	6	353	322	32	229	118
8	-	2	2	218	195	23	27	105
9	-	*	*	74	65	9	-	58
0	-	-	-	13	11	2	-	44
1	-	-	-	7	6	1	-	37
hs:								
-Feb	-	-	-	1	1	*	-	43
Mar	-	-	-	1	1	*	-	42
Apr	-	-	-	1	1	*	-	42
May	-	-	-	1	*	*	-	41
June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38
Dec	-	-	-	1	1	*	-	37
Jan	-	-	-	1	*	*	-	37
Feb	-	-	-	1	1	*	-	36

otes at end of Table SB-4.

(Continued on following page)

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-Feb	411	171	583	396	311	85	22	45,067
Mar	488	177	665	434	342	92	23	45,274
Apr	437	184	622	403	316	87	21	45,473
May	440	165	605	352	274	78	19	45,706
June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Dec	418	203	621	402	324	78	18	47,108
1972-Jan	496	213	709	492	378	114	28	47,297
Feb	506	183	689	419	327	92	27	47,539
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
Months:								
1971-Feb	20	-	20	31	31	-	22	7,037
Mar	26	-	26	35	35	-	23	7,050
Apr	26	-	26	28	28	-	21	7,068
May	22	-	22	27	27	-	19	7,082
June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119
Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	28	28	-	16	7,145
Nov	20	-	20	29	29	-	18	7,155
Dec	21	-	21	27	27	-	18	7,167
1972-Jan	25	-	25	33	33	-	28	7,187
Feb	31	-	31	29	29	-	27	7,216

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
al years:								
51-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
56	7,846	4,263	1,917	2,345	3,467	2,785	682	116
57	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
58	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
59	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
60	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
61	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
62	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
63	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
64	5,164	2,057	1,754	304	3,088	2,948	140	19
65	5,346	2,184	1,938	246	3,284	3,165	118	-121
66	5,724	2,253	1,973	280	3,300	3,196	104	172
67	5,922	2,471	2,059	412	3,351	3,273	79	99
68	5,982	2,548	2,289	260	3,401	3,376	25	33
69	6,339	2,560	2,417	143	3,566	3,560	6	213
70	6,748	2,792	2,762	29	3,842	3,842	-	115
71	5,425	2,490	2,481	9	3,660	3,660	-	-725
ndar years:								
51-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
56	8,264	4,246	1,891	2,355	3,899	2,920	979	120
57	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
58	7,255	3,393	1,691	1,702	3,841	3,091	750	22
59	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
60	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
61	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
62	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
63	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
64	5,252	2,171	1,889	282	3,157	3,026	131	-76
65	5,441	2,148	1,932	216	3,287	3,176	111	6
66	6,000	2,472	2,080	391	3,384	3,277	107	144
67	5,793	2,386	2,041	345	3,413	3,370	44	-7
68	6,133	2,652	2,443	209	3,455	3,441	13	26
69	6,639	2,686	2,601	84	3,726	3,724	2	228
70	6,295	2,841	2,827	15	3,885	3,885	-	-431
71	5,244	2,022	2,014	8	3,305	3,305	-	-83
hs:								
71-Feb	428	236	235	1	270	270	-	-79
Mar	470	184	183	1	310	310	-	-24
Apr	432	217	216	1	274	274	-	-59
May	380	160	159	1	265	265	-	-44
June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4
Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	*	270	270	-	-27
Nov	400	146	145	1	247	247	-	8
Dec	430	126	125	*	291	291	-	13
72-Jan	526	167	166	1	296	296	-	63
Feb	449	185	185	*	159	159	-	105

rce: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

e: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions.

Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and re demption and information on investment yields of saving notes appear in the Treasury Bulletins of March 1967 and Jun 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	-	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
Months:							
1971-Feb	-3	3	*	12	12	1	657
Mar	*	3	3	14	13	1	646
Apr	*	3	3	12	12	1	636
May	*	3	3	12	11	1	627
June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	*	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588
Dec	*	2	2	6	6	1	584
1972-Jan	*	2	2	6	6	1	580
Feb	*	2	2	3	3	*	579

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
63	313,983	301,954	55,638	9,033	44,429	2,177	32,027
64	320,344	307,357	58,598	9,878	46,546	2,174	34,794
65	326,609	313,113	61,071	10,351	48,549	2,171	39,100
66	333,284	315,431	64,316	12,050	50,196	2,070	42,169
67	344,676	322,286	71,809	13,635	56,103	2,071	46,719
68	371,978	344,401	76,138	14,694	59,374	2,071	52,230
69	367,969	351,729	84,815	16,007	66,738	2,071	54,095
70	383,428	369,026	95,170	16,974	76,124	2,071	57,714
71	410,292	396,289	102,888	18,092	82,740	2,056	65,518
70-Dec	401,648	387,252	97,093	17,091	77,931	2,071	62,142
71-Jan	401,845	386,487	96,660	17,209	77,380	2,071	61,783
Feb	403,167	388,648	98,016	17,101	78,844	2,071	62,462
Mar	404,688	389,777	98,800	17,378	79,366	2,056	64,160
Apr	404,567	390,029	99,051	17,408	79,586	2,056	63,721
May	409,561	394,922	101,846	18,109	81,681	2,056	64,764
June	410,292	396,289	102,888	18,092	82,740	2,056	65,518
July	416,502	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056	66,868
Sept	422,988	410,450	106,491	18,531	85,904	2,056	67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056	67,205
Nov	425,380	412,733	104,747	18,438	84,253	2,056	67,817
Dec	435,175	422,308	106,045	18,444	85,545	2,056	70,218
72-Jan	433,432	421,090	104,447	18,355	84,037	2,056	69,552

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
63	214,289	162,449	51,840	3,906	8,123	707	7,416
64	213,964	161,816	52,148	4,356	8,631	611	8,020
65	212,941	159,244	53,697	4,161	9,335	469	8,866
66	208,946	154,909	54,037	4,476	13,377	468	12,909
67	203,758	150,318	53,440	3,935	18,455	2,010	16,445
68	216,032	159,668	56,363	3,178	24,399	3,001	21,398
69	212,819	156,006	56,814	1,991	14,249	2,846	11,403
70	216,142	157,911	58,231	1,893	12,510	2,553	9,956
71	227,883	161,863	66,020	1,841	12,163	2,251	9,911
70-Dec	228,017	168,480	59,537	1,907	12,489	2,594	9,895
71-Jan	228,044	168,675	59,369	1,854	13,504	2,562	10,942
Feb	228,170	168,530	59,641	2,017	12,503	2,289	10,214
Mar	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr	227,258	164,758	62,500	1,861	12,676	2,250	10,426
May	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct	238,297	166,625	71,672	1,753	10,770	2,387	8,383
Nov	240,168	168,200	71,968	1,887	10,760	2,406	8,354
Dec	246,046	173,376	72,670	1,823	11,044	2,462	8,582
972-Jan	247,090	174,011	73,080	1,772	10,570	2,156	8,414

For content see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Oth inv 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24
1970-Jan.	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24
Feb.	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3	26
Mar.	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25
Apr.	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23
May	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23
June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22
July	223.2	54.3	168.9	82.9	50.8	.8	31.2	7.1	2.8	12.1	24.3	15.9	23
Aug.	224.6	57.3	167.3	82.3	50.9	.8	30.6	7.2	2.9	12.0	24.5	16.5	21
Sept.	223.2	56.3	166.9	82.7	50.9	.8	31.0	7.1	2.9	10.4	24.2	17.4	22
Oct.	225.8	58.4	167.4	82.3	51.1	.8	30.5	7.0	2.8	11.2	24.4	18.2	21
Nov.	227.9	59.3	168.5	82.4	51.2	.7	30.4	6.9	2.7	10.9	23.4	20.0	22
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21
1971-Jan.	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21
Feb.	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21
Mar.	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18
Apr.	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19
May	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17
Aug.	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18
Sept.	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17
Oct.	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17
Nov.	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1	17
Dec.	247.9	65.3	182.6	77.4	53.8	.6	23.0	6.6	2.7	12.6	20.4	46.9	16
1972-Jan. p.	248.9	62.8	186.1	77.4	54.0	.6	22.8	6.5	2.7	12.2	21.1	48.2	18

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securi- issued by the United States Government, Federal agencies, erally-sponsored agencies, and the District of Columbia. banks and insurance companies included in the Survey cur- tly account for about 90 percent of all such securities l by these institutions. The similar proportion for cor- ations and for savings and loan associations is 50 percent, for State and local governments, 70 percent. Data were st published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
						289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
c debt issues:												
rest-bearing public t securities:												
rketable	261,918	87,907	174,011	49,517	2,700	3,103	2,502	3,129	5,654	7,976	2,255	97,174
nmarketable 4/	75,021	2,056	72,965	44 5/	5	28	27	4	*	16	58	72,784
ecial issues	84,151	84,037	114	-	-	-	-	-	-	-	-	114
tal interest-bearing ublic debt securities	421,090	174,000	247,090	49,562	2,705	3,130	2,530	3,133	5,654	7,992	2,313	170,072
red debt and debt ring no interest	1,772	-	1,772	-	-	-	-	-	-	-	-	1,772
tal public debt ecurities	422,862	174,000	248,863	49,562	2,705	3,130	2,530	3,133	5,654	7,992	2,313	171,845
nment agency issues:												
lar issues	2,825	131	2,694	343	157	113	22	125	4	53	228	1,649
icipation tificates 6/	6,108	1,808	4,300	844	361	58	256	138	30	187	605	1,820
l Government agency urities covered in asury Survey	8,933	1,939	6,994	1,187	518	171	278	263	34	240	833	3,469
urveyed Government ncy securities	1,637	217	1,420									
l Government agency urities 7/	10,570	2,156	8,414									
Federal securities	433,432	176,156	257,276									

notes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 449 fire, casualty, and marine	487 savings and loan associations	467 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds	Held all other investors 3/
By type security:											
Issued by U.S. Government:											
Treasury bills	97,517	30,861	7,007	188	87	202	416	3,206	4,125	272	51
Treasury notes	113,964	44,752	33,439	1,470	294	988	1,659	1,366	1,846	156	27
Treasury bonds	50,436	12,294	9,072	1,042	2,722	1,312	1,053	1,083	2,004	1,827	18
Total	261,918	87,907	49,517	2,700	3,103	2,502	3,129	5,654	7,976	2,255	97
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	119,152	36,494	13,531	352	199	457	713	3,954	4,817	306	58
1 to 5 years	94,855	33,431	28,805	1,237	317	1,228	1,455	1,339	1,914	352	24
5 to 10 years	30,842	12,794	6,617	527	912	419	677	317	672	289	7
10 to 15 years	2,249	999	226	38	210	47	59	17	43	45	
15 to 20 years	10,078	3,145	269	337	898	313	182	23	368	1,107	3
20 years and over	4,741	1,044	69	209	566	40	43	4	162	157	2
Total	261,918	87,907	49,517	2,700	3,103	2,502	3,129	5,654	7,976	2,255	97
Maturity classes (final maturity):											
Within 1 year	119,152	36,494	13,531	352	199	457	713	3,954	4,817	306	58
1 to 5 years	93,646	32,960	28,716	1,217	281	1,201	1,443	1,339	1,850	245	24
5 to 10 years	29,318	12,522	6,537	508	628	377	646	315	571	221	6
10 to 15 years	4,983	1,742	396	76	531	115	103	19	208	219	1
15 to 20 years	4,501	1,140	137	222	646	79	45	1	184	299	1
20 years and over	10,317	3,049	201	325	818	273	180	26	345	964	4
Total	261,918	87,907	49,517	2,700	3,103	2,502	3,129	5,654	7,976	2,255	97

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 449 fire, casualty, and marine	487 savings and loan associations	467 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds	Held all other investors 3/
Treasury Bills:											
Regular weekly and annual maturing:											
Feb. 1972	17,306	6,000	682	15	10	45	25	309	649	69	9,5
Mar. 1972	21,219	6,781	1,189	34	22	73	67	191	1,236	143	11,4
Apr. 1972	17,308	5,994	1,485	30	21	45	60	198	910	36	8,5
May 1972	8,106	2,571	228	9	12	8	28	84	296	2	4,8
June 1972	9,706	3,037	1,080	17	2	21	84	187	393	4	4,8
July 1972	8,108	2,425	665	14	*	3	53	230	192	1	4,5
Aug. 1972	1,700	791	211	13	1	6	33	25	100	*	5
Sept. 1972	1,702	786	150	35	1	*	24	62	79	1	5
Oct. 1972	1,700	752	80	3	-	-	9	159	39	*	6
Nov. 1972	1,201	419	41	5	1	*	7	217	41	1	4
Dec. 1972	1,200	570	73	1	-	-	8	405	8	15	1
Jan. 1973	1,200	558	298	1	-	-	16	2	9	*	3
Tax anticipation:											
Apr. 1972	4,034	94	252	7	17	1	2	530	102	1	3,0
June 1972	3,026	84	574	4	-	*	1	607	70	*	1,6
Total Treasury bills	97,517	30,861	7,007	188	87	202	416	3,206	4,125	272	51,1
Treasury notes:											
4-3/4% Feb. 1972-A	800	227	189	7	2	16	11	5	29	*	3
7-1/2 Feb. 1972-C	2,690	237	893	25	*	10	25	36	114	1	1,3
4-3/4 May 1972-B	3,676	2,421	426	14	2	23	37	14	72	1	6
6-3/4 May 1972-D	1,378	182	757	15	2	1	5	94	41	*	2
5 Aug. 1972-E	2,572	1,468	463	18	*	12	23	20	50	-	5
6 Nov. 1972-F	2,285	48	1,354	29	*	7	39	20	95	-	6
4-7/8 Feb. 1973-D	4,268	1,844	1,447	36	2	14	80	225	82	-	5
6-1/2 Feb. 1973-C	2,514	157	1,430	26	2	12	51	65	74	*	6
7-3/4 May 1973-A	5,844	2,677	1,228	52	5	37	42	9	40	5	1,7
8-1/8 Aug. 1973-B	1,839	320	786	30	*	10	8	55	15	2	6
7-3/4 Feb. 1974-C	3,139	360	1,556	63	2	36	44	21	60	1	9

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
easury notes - (Continued):											
7-1/4% May 1974-D	4,505	958	2,018	49	1	32	56	52	123	5	1,210
5-5/8 Aug. 1974-B	10,284	5,755	2,259	169	12	69	157	49	169	17	1,626
5-3/4 Nov. 1974-A	7,212	2,883	1,722	101	23	33	70	84	103	5	2,189
5-3/4 Feb. 1975-A	5,148	1,780	1,481	90	9	80	114	21	136	24	1,414
5-7/8 Feb. 1975-E	2,045	87	1,248	8	17	6	32	51	68	1	530
6 May 1975-B	6,760	4,464	1,179	41	12	67	44	5	86	23	840
5-7/8 Aug. 1975-C	7,679	2,397	3,000	82	48	41	147	96	58	7	1,804
7 Nov. 1975-D	3,115	699	1,125	49	6	39	35	18	35	4	1,103
6-1/4 Feb. 1976-A	3,739	2,857	376	12	4	10	17	12	16	1	433
6-1/2 May 1976-B	2,697	748	676	65	3	69	30	17	50	3	1,035
7-1/2 Aug. 1976-C	4,194	1,551	1,119	65	3	68	12	19	22	7	1,327
6-1/4 Nov. 1976-D	1,283	60	458	8	17	7	46	17	11	*	661
8 Feb. 1977-A	5,163	2,997	934	87	1	36	25	57	33	4	989
7-3/4 Aug. 1977-B	2,264	804	609	68	6	47	33	18	27	11	642
6-1/4 Feb. 1978-A	8,389	3,382	2,247	171	59	128	258	93	98	26	1,925
6 Nov. 1978-B	8,208	3,387	2,413	86	41	37	213	146	140	7	1,737
1-1/2 Apr. 1972-EA	34	2	5	-	-	1	*	7	-	-	19
1-1/2 Oct. 1972-EO	33	-	15	*	*	1	1	4	-	-	12
1-1/2 Apr. 1973-EA	34	-	8	*	1	8	*	11	-	-	6
1-1/2 Oct. 1973-EO	30	-	3	4	-	3	*	1	-	-	18
1-1/2 Apr. 1974-EA	34	2	3	-	2	7	1	9	-	-	10
1-1/2 Oct. 1974-EO	42	-	1	*	*	5	1	14	-	-	21
1-1/2 Apr. 1975-EA	8	-	2	1	1	1	-	*	-	-	4
1-1/2 Oct. 1975-EO	30	-	1	1	-	11	-	*	-	-	17
1-1/2 Apr. 1976-EA	27	-	*	*	8	*	3	2	-	-	14
1-1/2 Oct. 1976-EO	3	-	3	*	-	-	-	-	-	-	*
Total Treasury notes	113,964	44,752	33,439	1,470	294	988	1,659	1,366	1,846	156	27,995
easury bonds:											
2-1/2% June 1967-72	1,228	153	292	10	17	25	28	72	43	6	582
2-1/2 Sept. 1967-72	1,951	145	889	12	14	52	37	244	22	2	534
2-1/2 Dec. 1967-72	2,553	270	635	17	62	68	39	209	89	14	1,150
4 Feb. 1972	980	240	228	5	5	11	14	23	51	3	400
4 Aug. 1972	1,455	241	375	13	6	27	38	1	86	6	662
4 Aug. 1973	3,894	678	1,189	57	23	117	100	142	198	21	1,370
4-1/8 Nov. 1973	4,341	602	1,749	68	23	145	114	78	207	19	1,337
4-1/8 Feb. 1974	3,125	675	1,087	65	19	113	95	85	97	25	865
4-1/4 May 1974	3,576	703	1,053	61	12	102	88	148	92	34	1,283
3-7/8 Nov. 1974	2,237	706	507	15	26	56	56	35	109	42	685
4-1/4 May 1975-85	1,210	471	90	20	36	27	13	*	64	107	384
3-1/4 June 1978-83	1,524	271	80	19	285	42	31	2	101	67	625
4 Feb. 1980	2,587	828	169	40	127	64	68	*	200	103	987
3-1/2 Nov. 1980	1,902	749	124	40	389	59	48	*	71	70	350
7 Aug. 1981	807	375	39	16	3	6	1	-	3	1	363
3-1/4 May 1985	1,033	224	47	17	199	44	56	1	41	43	361
6-1/8 Nov. 1986	1,216	776	179	21	11	3	3	16	1	2	204
/-1/4 Aug. 1987-92	3,791	1,390	119	100	146	190	94	22	143	463	1,123
4 Feb. 1988-93	245	70	5	5	25	6	22	-	5	30	78
4-1/8 May 1989-94	1,540	545	9	10	81	36	21	-	36	315	488
3-1/2 Feb. 1990	4,501	1,140	137	222	646	79	45	1	184	299	1,749
3 Feb. 1995	1,093	152	18	25	47	14	7	3	63	41	724
3-1/2 Nov. 1998	3,648	892	51	184	519	26	36	*	99	116	1,724
Total Treasury bonds	50,436	12,294	9,072	1,042	2,722	1,312	1,053	1,083	2,004	1,827	18,027
al marketable public bt securities	261,918	87,907	45,517	2,700	3,103	2,502	3,129	5,654	7,976	2,255	97,174

otnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held all other investors
		U.S. Government accounts and Federal Reserve banks	5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
U.S. savings bonds: 4/											
Series E	47,297	*	-	-	-	-	*	*	*	*	47,2
Series H	7,187	*	-	-	*	*	1	*	1	*	7,3
Total U.S. savings bonds	54,484	*	-	-	*	*	1	*	1	*	54,4
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	6,874	-	-	-	-	-	-	-	-	-	6,8
Foreign Currency Series	166	-	-	-	-	-	-	-	-	-	1
Treasury certificates	450	-	-	-	-	-	-	-	-	-	4
Treasury notes:											
Foreign Series	7,829	-	-	-	-	-	-	-	-	-	7,8
Foreign Currency Series	1,981	-	-	-	-	-	-	-	-	-	1,9
Depositary bonds	24	-	24 5/	-	-	-	-	-	-	-	
Treasury bonds:											
Foreign Series	-	-	-	-	-	-	-	-	-	-	
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	
R.E.A. Series	9	-	-	-	-	-	-	-	-	-	
Investment Series B	2,320	2,056	20	5	28	27	3	*	15	58	1
Other	250	-	-	-	-	-	-	-	-	-	2
U.S. retirement plan bonds	53	-	-	-	-	-	-	-	-	-	
U.S. savings notes	580	-	-	-	-	-	-	-	-	-	5
Total other U.S. securities	20,538	2,056	44 5/	5	28	27	3	*	15	58	18,3
Total nonmarketable public debt securities	75,021	2,056	44 5/	5	28	27	4	*	16	58	72,7

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held all other investors
		U.S. Government accounts and Federal Reserve banks	5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Export-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	1	134	21	2	5	24	-	16	1	19
5.70 Dec. 1976 (Debentures)	300	13	98	7	8	*	23	-	10	-	14
Participation certificates	718	-	170	21	11	16	5	6	36	74	37
Total	1,418	14	402	50	21	21	52	6	62	75	71
Federal Housing Administration:											
(Debentures)	469	64	38	58	84	12	18	-	15	90	9
Government National Mortgage Association:											
Participation certificates	5,390	1,808	674	340	47	240	133	25	150	531	1,44
Tennessee Valley Authority:											
Short-term notes	581	53	28	-	-	-	42	4	11	-	44
8% June 1974 (Bonds)	100	-	4	6	1	1	3	-	-	*	8
8-3/4 June 1975 (Bonds)	50	-	2	4	-	*	11	-	-	-	3
7-1/4 July 1976 (Bonds)	100	-	15	7	1	*	2	-	-	-	7
4.40 Nov. 1985 (Bonds)	50	-	*	1	6	*	-	-	1	32	1
4-5/8 July 1986 (Bonds)	50	-	*	*	3	-	-	-	*	28	1
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	1	30	1
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	*	17	4
6-3/8 Nov. 1992 (Bonds)	60	-	1	2	1	1	-	-	-	11	4
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	2	-	-	13	8
9 Mar. 1995 (Bonds)	100	-	1	11	1	*	-	-	-	1	8
9-1/4 June 1995 (Bonds)	50	-	1	10	*	-	-	-	-	5	3
7.30 Oct. 1996 (Bonds)	150	-	1	12	*	1	1	-	-	*	13
7 Jan. 1997 (Bonds)	150	-	21	12	-	-	1	-	-	-	11
Total	1,656	53	74	71	19	5	61	4	13	137	1,21
Total Government agency securities covered in survey	8,933	1,939	1,187	518	171	278	263	34	240	833	3,46

Footnotes at end of Table TSO-6.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 449 fire, casualty, and marine	487 savings and loan associations	467 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
nks for cooperatives:											
6-1/8% Feb. 1972 (Debentures)....	491	6	140	16	-	1	14	10	40	1	263
5-3/8 Apr. 1972 (Debentures)....	300 8/	-	65	10	*	1	7	16	24	-	176
4.85 May 1972 (Debentures)....	294 8/	-	60	4	-	-	11	8	44	-	167
4.50 June 1972 (Debentures)....	349 8/	16	62	5	-	2	11	9	15	-	229
4.65 July 1972 (Debentures)....	346	-	78	2	-	-	16	-	31	-	218
7.30 Oct. 1973 (Debentures)....	100	-	48	3	-	-	6	2	3	-	39
Total.....	1,880 8/	22	453	40	*	4	67	45	157	1	1,092
rmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes).	200	-	31	8	1	7	1	-	6	-	145
6-5/8 Aug. 1976 (Insured notes).	150	-	84	13	1	1	1	-	2	4	43
8.90 Jan. 1980 (Insured notes).	150	-	1	2	-	6	5	-	17	18	101
7 Nov. 1980 (Insured notes).	300	-	75	23	-	6	51	-	25	12	108
6.40 Mar. 1981 (Insured notes).	200	-	70	13	2	7	28	2	2	9	68
7-7/8 June 1981 (Insured notes).	250	-	46	39	6	4	19	-	3	6	128
7.10 Jan. 1982 (Insured notes).	350	-	76	32	2	2	10	-	7	4	218
8-5/8 July 1985 (Insured notes).	300	-	10	18	4	7	53	-	54	27	127
7-1/2 Aug. 1986 (Insured notes).	150	-	8	19	-	-	8	-	5	24	84
Total.....	2,050	-	402	166	16	40	176	2	122	104	1,024
deral home loan banks:											
8.20% Feb. 1972 (Bonds).....	200	-	48	19	*	10	27	2	12	*	82
8.20 Feb. 1972 (Bonds).....	300	11	28	12	*	*	13	-	-	-	236
8.15 May 1972 (Bonds).....	200	-	29	9	-	1	15	2	10	-	134
6-1/4 Aug. 1972 (Bonds).....	400	-	64	15	*	1	39	5	24	-	253
5.75 Nov. 1972 (Bonds).....	310	-	54	7	-	1	22	6	24	-	197
7-3/8 Nov. 1972 (Bonds).....	250	-	100	10	*	1	13	2	13	-	110
8.35 Feb. 1973 (Bonds).....	350	8	54	22	*	11	29	4	6	*	217
5.70 Feb. 1973 (Bonds).....	400	1	73	10	1	*	54	-	17	-	245
4-1/4 May 1973 (Bonds).....	400	23	74	4	-	1	76	3	20	-	200
7.20 Aug. 1973 (Bonds).....	450	11	152	14	-	1	43	3	15	-	212
8.40 Jan. 1974 (Bonds).....	300	3	30	10	*	*	15	1	5	*	234
7.10 Feb. 1974 (Bonds).....	250	-	74	16	-	1	15	*	12	-	131
8.40 Feb. 1974 (Bonds).....	250	-	52	16	-	2	28	*	5	-	148
6.35 May 1974 (Bonds).....	300	4	98	23	-	1	24	-	2	-	150
7.65 Aug. 1974 (Bonds).....	183	-	25	6	1	1	39	-	4	-	108
8 Nov. 1974 (Bonds).....	231	-	35	4	-	1	27	-	4	-	162
6.10 Feb. 1975 (Bonds).....	250	-	64	12	6	5	32	2	2	-	128
8.05 May 1975 (Bonds).....	265	-	50	20	-	11	36	1	7	-	140
7.95 Aug. 1975 (Bonds).....	300	2	65	26	-	2	27	-	16	-	162
6-1/2 Nov. 1975 (Bonds).....	350	4	91	25	*	2	61	4	4	-	160
7-3/8 Feb. 1976 (Bonds).....	250	-	67	16	*	*	28	-	4	*	134
6.95 May 1977 (Bonds).....	200	2	56	19	1	1	20	-	1	-	100
7.75 Feb. 1980 (Bonds).....	350	12	47	26	*	2	25	4	11	2	220
7.80 Oct. 1980 (Bonds).....	200	3	31	21	-	2	17	*	4	1	122
6.60 Nov. 1981 (Bonds).....	200	2	79	14	1	*	1	2	5	-	96
7.10 Nov. 1972 FHLMC 8/ (Mtg. Backed Bonds)..	175	-	37	7	-	2	4	1	3	*	121
6.70 Nov. 1973 FHLMC 8/ (Mtg. Backed Bonds)..	150	-	29	10	-	4	8	-	2	*	97
8.60 Nov. 1995 FHLMC 8/ (Mtg. Backed Bonds)..	140	-	3	18	1	2	19	3	-	4	91
7.75 Aug. 1996 FHLMC 8/ (Mtg. Backed Bonds)..	150	-	2	20	10	4	3	-	-	13	92
Total.....	7,755	85	1,609	430	21	71	761	45	233	21	4,479
ederal intermediate credit banks:											
4.60% Feb. 1972 (Debentures)....	583 8/	1	156	8	-	1	23	17	38	16	322
5.70 Mar. 1972 (Debentures)....	476 8/	2	110	22	1	6	23	4	20	-	288
5.85 Apr. 1972 (Debentures)....	396 8/	*	72	22	*	3	15	15	15	-	255
6-1/4 May 1972 (Debentures)....	620 8/	3	149	22	*	2	26	11	42	1	364
5.55 June 1972 (Debentures)....	407 8/	40	93	16	*	1	12	2	16	-	228
5.55 July 1972 (Debentures)....	423 8/	23	104	7	*	2	19	1	26	-	243
4.95 Aug. 1972 (Debentures)....	594 8/	29	101	6	-	2	18	14	40	-	385
4-5/8 Sept. 1972 (Debentures)....	529 8/	19	76	15	-	2	27	30	14	-	346
4.75 Oct. 1972 (Debentures)....	397 8/	-	66	4	-	*	22	28	47	-	231
8.15 Mar. 1973 (Debentures)....	203 8/	-	37	10	*	3	10	5	4	-	134
7-3/4 July 1973 (Debentures)....	200 8/	-	48	11	*	1	11	-	6	-	123
6.85 Jan. 1974 (Debentures)....	212 8/	-	83	19	-	-	11	-	2	-	96
5.95 July 1974 (Debentures)....	224 8/	-	64	10	-	2	26	3	6	-	113
5.70 July 1975 (Debentures)....	302 8/	-	166	8	1	2	15	1	4	-	108
Total.....	5,567 8/	116	1,322	179	3	25	257	132	280	17	3,235

ootnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1972

Table TSO-6. Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 449 fire, casualty, and marine	487 savings and loan associations	467 corporations	State and local government: 316 general funds	State and local government: 186 pension and retirement funds	Held by all other investors 3/
Federal land banks:											
4-1/8% Feb. 1967-72 (Bonds).....	72	-	3	3	3	*	1	-	3	2	53
5.70 Feb. 1972 (Bonds).....	230	-	53	9	2	4	3	1	35	-	123
4-1/4 Apr. 1972 (Bonds).....	437	8	102	3	*	1	19	24	51	-	223
4.45 Apr. 1972 (Bonds).....	300	4	40	12	2	6	6	12	17	-	201
8.20 July 1972 (Bonds).....	442 8/	7	105	32	1	8	15	1	14	*	258
3-7/8 Sept. 1972 (Bonds).....	109	-	8	3	2	2	6	10	6	2	69
8.35 Sept. 1972 (Bonds).....	337	1	70	15	*	2	6	1	9	-	236
5-7/8 Oct. 1972 (Bonds).....	200	-	38	8	*	1	4	14	22	*	113
6-1/2 Oct. 1972 (Bonds).....	446	*	110	45	1	1	21	5	11	-	251
7.95 Jan. 1973 (Bonds).....	407 8/	1	87	29	-	6	19	5	11	*	249
4-1/8 Feb. 1973-78 (Bonds).....	148	-	37	10	5	5	1	*	6	2	82
7.95 July 1973 (Bonds).....	350 8/	2	99	18	*	10	19	-	6	*	196
8.45 July 1973 (Bonds).....	198	-	30	3	-	*	1	-	4	10	150
7.80 Oct. 1973 (Bonds).....	300 8/	-	67	18	-	1	5	1	3	*	205
4-1/2 Feb. 1974 (Bonds).....	155	-	15	5	3	2	2	7	13	3	104
7.30 Apr. 1974 (Bonds).....	354 8/	2	111	13	1	8	16	-	19	*	184
5.85 July 1974 (Bonds).....	326	1	130	6	-	*	12	1	14	-	159
5.30 Oct. 1974 (Bonds).....	300	2	110	8	-	4	21	4	4	-	147
8-3/8 Jan. 1975 (Bonds).....	220	-	26	16	2	8	10	2	5	*	152
4-3/8 Apr. 1975 (Bonds).....	200	-	31	9	2	3	9	1	32	1	111
7.20 Oct. 1975 (Bonds).....	300	2	63	15	1	7	12	-	6	*	198
5 Feb. 1976 (Bonds).....	123	-	9	3	2	4	5	-	9	4	87
5-3/8 July 1976 (Bonds).....	150	-	6	4	*	4	2	*	10	6	115
6.35 Oct. 1977 (Bonds).....	300	10	146	12	*	1	6	2	2	-	119
5-1/8 Apr. 1978 (Bonds).....	150	-	15	3	2	7	1	-	20	6	96
5 Jan. 1979 (Bonds).....	442 8/	2	47	18	7	12	12	-	28	2	313
6.70 Apr. 1981 (Bonds).....	224	1	58	21	-	2	10	2	9	*	121
Total.....	7,220 8/	46	1,625	347	36	104	245	96	366	39	4,315
Federal National Mortgage Association:											
Discount notes.....	1,300	-	53	21	12	1	31	13	474	16	679
5-1/8% Feb. 1972 (Debentures)..	98	-	4	4	1	2	4	2	6	3	71
6-3/4 Mar. 1972 (Debentures)..	250	*	36	13	-	2	5	7	7	-	179
3.70 Mar. 1972 (Debentures)..	200	-	21	13	*	3	3	3	7	1	149
4-3/8 June 1972 (Debentures)..	100	-	8	5	2	3	9	3	8	2	48
8.70 June 1972 (Debentures)..	300	-	52	18	-	4	19	2	21	*	183
7.40 Sept. 1972 (Debentures)..	200	-	24	12	-	*	8	2	23	-	132
8.40 Sept. 1972 (Debentures)..	400	10	58	29	-	12	26	10	13	*	242
7.20 Dec. 1972 (Debentures)..	400	3	112	21	1	7	31	6	32	-	188
8 Dec. 1972 (Debentures)..	200	-	25	3	-	3	14	-	12	*	142
7.30 Mar. 1973 (Debentures)..	450	7	208	20	-	1	32	9	11	-	163
8.30 Mar. 1973 (Debentures)..	250	-	34	10	*	1	15	-	6	-	185
4-1/4 June 1973 (Debentures)..	146	-	13	8	1	4	10	1	9	*	100
6.75 June 1973 (Debentures)..	550	2	147	23	*	7	68	2	17	-	283
8.35 June 1973 (Debentures)..	350	5	76	31	-	5	53	1	33	3	141
6-1/8 Sept. 1973 (Debentures)..	350	15	101	24	*	2	15	2	10	-	180
8.10 Sept. 1973 (Debentures)..	300	3	56	25	-	5	23	-	10	10	169
5-3/4 Dec. 1973 (Debentures)..	500	15	216	12	-	2	37	22	31	*	166
7.15 Dec. 1973 (Debentures)..	500	10	120	22	-	1	19	23	41	2	261
5.45 Mar. 1974 (Debentures)..	400	6	102	11	1	*	16	18	29	-	217
7-3/4 Mar. 1974 (Debentures)..	350	16	105	16	-	1	32	2	-	-	178
5.70 June 1974 (Debentures)..	350	19	126	6	-	6	29	32	22	-	111
7.90 June 1974 (Debentures)..	400	3	118	32	-	4	37	-	14	*	192
5.65 Sept. 1974 (Debentures)..	300	6	102	8	-	*	36	6	2	-	139
7.85 Sept. 1974 (Debentures)..	250	-	35	13	*	2	16	4	3	6	172
6.10 Dec. 1974 (Debentures)..	250	-	113	12	-	2	25	-	5	-	93
6.45 Dec. 1974 (Debentures)..	450	19	208	17	-	6	33	1	4	-	160
6.35 Mar. 1975 (Debentures)..	600	11	257	28	-	2	32	10	14	-	240
7.55 Mar. 1975 (Debentures)..	300	13	92	14	-	*	30	-	36	2	112
5-1/4 June 1975 (Debentures)..	500	12	147	20	1	5	107	2	4	1	202
7.50 Sept. 1975 (Debentures)..	350	10	68	27	*	3	40	-	8	*	193
5.65 Mar. 1976 (Debentures)..	500	9	143	22	1	3	87	1	7	*	228
6.70 June 1976 (Debentures)..	250	-	55	37	*	1	40	2	3	-	112
6-1/8 Sept. 1976 (Debentures)..	300	18	103	22	-	*	54	-	*	-	103
7.45 Dec. 1976 (Debentures)..	300	4	57	34	3	2	15	-	2	*	185
4-1/2 Feb. 1977 (Debentures)..	198	-	24	17	8	4	16	6	8	8	106
6.50 June 1977 (Debentures)..	150	-	47	12	-	*	7	-	15	1	67
6-3/8 June 1977 (Debentures)..	250	1	81	16	-	1	20	-	13	-	120
6-7/8 Sept. 1977 (Debentures)..	300	14	109	16	2	14	10	11	30	*	94
6.75 Dec. 1978 (Debentures)..	300	22	137	18	*	6	6	-	10	*	100
6.55 Dec. 1979 (Debentures)..	350	5	154	15	4	2	7	1	8	-	154
7-1/4 June 1981 (Debentures)..	250	8	52	23	*	1	22	2	1	9	131

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,656 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	449 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
eral National Mortgage Association ontinued):											
-1/4% Sept. 1981 (Debentures)...	250	4	42	37	1	1	7	-	14	*	145
.65 June 1982 (Debentures)...	250	1	46	44	-	2	18	2	13	4	120
.75 June 1983 (Debentures)...	200	4	38	18	*	4	13	3	3	*	118
.75 Sept. 1983 (Debentures)...	250	15	45	14	8	*	2	7	*	3	155
-1/4 June 1984 (Debentures)...	200	10	54	15	*	1	10	11	4	18	76
.90 Dec. 1984 (Debentures)...	250	20	60	29	1	1	7	-	5	8	119
Oct. 1973 (Capital Debentures)....	250	-	76	19	*	2	15	4	5	-	130
Apr. 1975 (Capital Debentures)....	200	-	27	23	-	*	10	-	1	-	140
-3/8 Oct. 1996 (Capital Debentures)....	250	-	2	1	1	5	1	*	-	-	242
-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	19	60	13	*	1	14	10	81	4	198
-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	17	9	-	1	7	3	9	5	199
-5/8 Oct. 1990 (Mtg. Backed Bonds).....	200	4	7	23	1	5	13	-	2	22	123
otal.....	17,442	344	4,273	996	50	164	1,257	250	1,147	131	8,829
trict of Columbia:											
.20% Dec. 1970-79(Bonds).....	20	-	1	3	*	1	6	-	1	3	6

Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

Excludes trust departments.

Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $12 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$2,302	$1,600	12/2/71	9/2/71	3/2/72	3.36%	+.15%	$500	$1,200	6/30/71	3/31/71	3/31/72	3.30%	+.01%
2,301	1,602	12/9/71	9/9/71	3/9/72	3.30	+.06	501	1,201	8/2/71	4/30/71	4/30/72	3.36	-.02
2,301	1,601	12/16/71	9/16/71	3/16/72	3.27	+.02	500	1,201	8/31/71	5/31/71	5/31/72	3.39	-.08
2,309	1,600	12/23/71	9/23/71	3/23/72	3.28	+.01	500	1,200	9/30/71	6/30/71	6/30/72	3.47	-.14
2,303	1,600	12/30/71	9/30/71	3/30/72	3.31	+.02	500	1,202	11/1/71	7/31/71	7/31/72	3.69	-.02
2,302	1,599	1/6/72	10/7/71	4/6/72	3.31	-.01	500	1,200	11/30/71	8/31/71	8/31/72	3.78	-.04
2,301	1,601	1/13/72	10/14/71	4/13/72	3.32	-.04	501	1,201	12/31/71	9/30/71	9/30/72	3.83	-.09
2,301	1,601	1/20/72	10/21/71	4/20/72	3.32	-.04	500	1,200	1/31/72	10/31/71	10/31/72	3.90	-.02
2,301	1,601	1/27/72	10/28/71	4/27/72	3.34	-.01	500	1,201	2/29/72	11/30/71	11/30/72	3.92	+.06
2,301	1,602	2/3/72	11/4/71	5/4/72	3.38	-.04		1,200		12/31/71	12/31/72	3.92	+.09
2,301	1,601	2/10/72	11/11/71	5/11/72	3.39	-.05		1,200		1/31/72	1/31/73	4.16	+.13
2,405	1,602	2/17/72	11/18/71	5/18/72	3.40	-.04		1,200		2/29/72	2/28/73	4.18	-
2,401	1,600	2/24/72	11/26/71	5/25/72	3.38	-.07							
	1,601		12/2/71	6/1/72	3.46	-.06							
	1,601		12/9/71	6/8/72	3.47	-.06							
	1,600		12/16/71	6/15/72	3.48	-.12							
	1,602		12/23/71	6/22/72	3.50	-.13							
	1,601		12/30/71	6/29/72	3.52	-.10							
	1,601		1/6/72	7/6/72	3.67	-.05							
	1,600		1/13/72	7/13/72	3.69	-.04							
	1,601		1/20/72	7/20/72	3.69	-.05							
	1,603		1/27/72	7/27/72	3.70	-.03							
	1,600		2/3/72	8/3/72	3.75	-							
	1,600		2/10/72	8/10/72	3.76	-							
	1,801		2/17/72	8/17/72	3.77	-							
	1,803		2/24/72	8/24/72	3.78	-							

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,506	12/1/71	4/21/72	3.29%	-.06%
1,526	12/29/71			
2,010	12/13/71	6/21/72	3.46	-.16
1,016	12/29/71			

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,676	4-3/4%	-	5/15/72-B	100.13	+.02	2.70%	-.79	5/15/67	101.12	3/11/71	91.30	12/29/69
1,378	6-3/4	-	5/15/72-D	100.28	-.01	2.38	-1.09	11/16/70	103.23	3/11/71	100.13	8/11/71
2,572	5	-	8/15/72-E	100.20	-.01	3.60	-.15	5/15/71	100.23	2/18/72	98.20	6/30/71
2,285	6	-	11/15/72-F	101.13	-.03	3.96	-.08	6/29/71	101.24	1/14/72	99.14	8/10/71
2,514	6-1/2	-	2/15/73-C	101.31	-.05	4.38	-	8/16/71	102.15	1/14/72	99.29	8/11/71
4,268	4-7/8	-	2/15/73-D	100.15	-	4.37	-.04	11/15/71	100.25	1/14/72	99.25	11/24/71
5,844	7-3/4	-	5/15/73-A	103.24	-.05	4.52	-.06	10/1/69	107.24	3/22/71	99.14	5/4/70
1,839	8-1/8	-	8/15/73-B	105.01	+.02	4.52	-.21	2/15/70	109.12	3/22/71	100.03½	1/29/70
2,960	7-3/4	-	2/15/74-C	105.12	-.02	4.84	-.07	8/15/70	109.13	3/22/71	100.04	8/10/70
4,333	7-1/4	-	5/15/74-D	104.22	-.05	4.98	-	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	101.06	+.07	5.10	-.11	8/15/68	103.28	3/22/71	89.14	12/29/69
7,212	5-3/4	-	11/15/74-A	101.12	+.08	5.20	-.11	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	101.06	+.06	5.31	-.08	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6	-	5/15/75-B	101.30	+.09	5.33	-.11	5/15/68	105.22	3/22/71	90.00	5/18/71
7,679	5-7/8	-	8/15/75-C	101.16	+.12	5.39	-.13	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7	-	11/15/75-D	105.04	+.10	5.45	-.12	8/15/71	106.09	1/14/72	99.25	7/28/71
2,045	5-7/8	-	2/15/75-E	101.16	+.10	5.32	-.13	10/22/71	102.10	1/14/72	100.19	11/24/71
3,739	6-1/4	-	2/15/76-A	102.22	+.04	5.49	-.04	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	103.16	+.08	5.56	-.08	5/15/69	107.24	3/22/71	92.16	1/30/70
2,784	5-3/4	-	5/15/76-E	100.22	+.14	5.56	-.12	2/15/72	101.00	2/17/72	100.06	2/1/72
4,194	7-1/2	-	8/15/76-C	107.12	+.06	5.61	-.07	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4	-	11/15/76-D	102.22	+.08	5.59	-.07	9/8/71	103.27	12/28/71	100.06	9/13/71
5,163	8	-	2/15/77-A	109.24	+.07	5.71	-.08	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	109.12	+.15	5.73	-.11	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	5-1/4	-	2/15/78-A	101.18	+.14	5.93	-.09	2/15/71	106.20	3/22/71	95.11	8/10/71
8,208	6	-	11/15/78-B	100.08	+.10	5.95	-.06	11/15/71	101.08	1/14/72	98.30	11/24/71
34	1-1/2	-	4/1/72-EA	99.14	+.08	8.36	+1.80	4/1/67	99.14	2/29/72	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	98.00	+.10	5.03	-.06	10/1/67	98.00	2/29/72	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	96.00	+.04	5.35	+.15	4/1/68	96.00	2/29/72	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	94.10	+.08	5.29	+.01	10/1/68	94.10	2/29/72	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	92.16	+.10	5.35	-.02	4/1/69	92.16	2/29/72	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	90.20	+.10	5.44	-.02	10/1/69	90.20	2/29/72	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	88.18	+.02	5.59	+.08	4/1/70	88.18	2/29/72	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	86.22	-.02	5.66	+.11	10/1/70	86.24	1/31/72	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	85.00	-.02	5.67	+.10	4/1/71	85.02	1/31/72	80.02	6/30/71
7	1-1/2	-	10/1/76-EO	83.02	-.04	5.77	+.12	10/1/71	83.06	1/31/72	80.26	10/29/71

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

ng ons)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
27	2-1/2% - 6/15/67-72	99.27	+.06	3.03%	-.41%	6/1/45	106.16	4/16/46	79.12	1/6/60
55	4 - 8/15/72	100.05	+.01	3.65	-.11	9/15/62	101.20	12/26/62	89.24	12/29/69
51	2-1/2 - 9/15/67-72	99.12	+.06	3.69	+.16	10/20/41	109.18	4/6/46	78.24	1/6/60
52	2-1/2 - 12/15/67-72	98.28	+.03	3.96	+.01	11/15/45	106.16	4/6/46	79.06	1/6/60
94	4 - 8/15/73	99.08	+.22	4.54	-.19	9/15/63	99.30	3/22/71	85.31	12/29/69
41	4-1/8 - 11/15/73	99.03	+.07	4.68	-.11	7/22/64	100.01	11/12/64	85.24	12/29/69
72	4-1/8 - 2/15/74	98.26	+.09	4.77	-.12	1/15/64	99.28	3/22/71	84.28	12/29/69
55	4-1/4 - 5/15/74	98.20	+.05	4.92	-.05	5/15/64	101.07	1/12/64	84.22	12/29/69
37	3-7/8 - 11/15/74	97.04	+.06	5.03	-.04	12/2/57	110.24	4/22/58	82.14	12/29/69
09	4-1/4 - 5/15/75-85	82.08	+.28	6.24	-.11	4/5/60	105.28	5/5/61	66.30	5/26/70
22	3-1/4 - 6/15/78-83	77.08	+.22	6.06	-.09	5/1/53	111.28	8/4/54	62.02	5/26/70
36	4 - 2/15/80	87.26	+1.06	5.94	-.19	1/23/59	103.18	5/12/61	71.04	12/29/69
01	3-1/2 - 11/15/80	84.26	+1.26	5.74	-.28	10/3/60	97.24	5/12/61	66.24	5/24/70
07	7 - 8/15/81	106.10	-.08	6.11	+.03	8/15/71	110.02	11/5/71	99.05	7/28/71
93	6-3/8 - 2/15/82	101.01	+1.01	6.23	-.15	2/15/72	101.01	2/29/72	100.00	2/1/72
30	3-1/4 - 5/15/85 3/	77.02	+.26	5.75	-.10	6/3/58	101.04	6/11/58	61.08	5/26/70
16	6-1/8 - 11/15/86 3/	98.26	+.22	6.25	-.07	11/15/71	100.20	11/5/71	98.02	2/1/72
81	3-1/2 - 2/15/90 3/	77.04	+.30	5.52	-.10	2/14/58	106.26	4/21/58	59.20	5/26/70
89	4-1/4 - 8/15/87-92 3/	78.26	+.18	6.07	-.06	8/15/62	104.10	12/26/62	63.00	5/26/70
44	4 - 2/15/88-93 3/	78.04	+1.00	5.82	-.09	1/17/63	100.11	1/16/63	62.18	5/26/70
89	4-1/8 - 5/15/89-94 3/	77.26	+.22	5.94	-.06	4/18/63	100.26	8/28/63	61.26	5/26/70
73	3 - 2/15/95 3/	76.30	+.22	4.64	-.06	2/15/55	101.12	6/18/55	59.20	5/26/70
08	3-1/2 - 11/15/98 3/	77.20	+.28	5.03	-.07	10/3/60	95.14	5/12/61	59.20	5/26/70

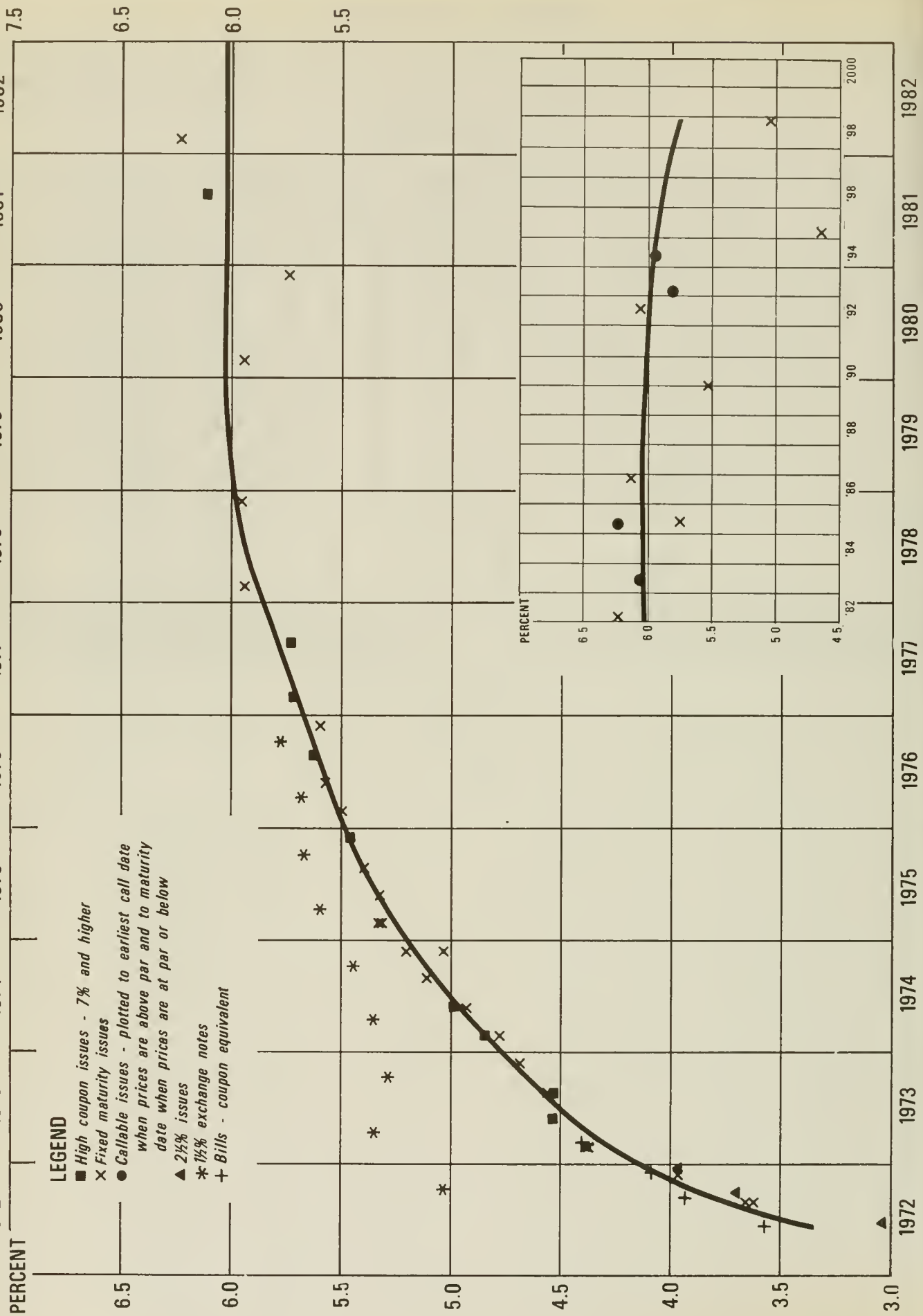
nning April 1953, prices are closing bid quotations in the over counter market. Prices for prior dates are the mean of closing and ask quotations. "When issued" prices are included in the ory beginning October 1941. Dates of highs and lows in case of rrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, FEBRUARY 29, 1972

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1961			1964			1967			1970	
.....	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
.....	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
.....	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
.....	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
.....	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
e.....	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
y.....	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
.....	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
t.....	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
.....	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
.....	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
.....	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
.....	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
.....	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
.....	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
.....	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
.....	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
e.....	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
y.....	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
.....	3.98	4.30	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
t.....	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
.....	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
.....	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
.....	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
.....	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
.....	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
.....	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10			
.....	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.94	7.54	5.13			
.....	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20			
e.....	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60			
y.....	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60			
.....	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90			
t.....	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
.....	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
.....	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
.....	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
:				1971:				1972:			
. 3....	5.58	7.77	5.28	Nov. 5...	5.42	7.59	4.85	Jan. 7.....	5.61	7.38	n.a.
10....	5.51	7.70	5.10	12...	5.46	7.65	4.87	14.....	5.57	7.27	4.89
17....	5.59	7.97	5.20	19...	5.46	7.72	5.10	21.....	5.61	7.36	4.84
24....	5.59	8.08	5.32	26...	5.56	7.71	5.25	28.....	5.66	7.45	5.30
1....	5.52	7.97	5.16	Dec. 3...	5.58	7.69	5.33	Feb. 4.....	5.70	7.54	5.05
8....	5.47	7.84	4.88	10...	5.59	7.60	n.a.	11.....	5.71	7.63	5.08
15....	5.44	7.73	4.82	17...	5.63	7.50	4.94	18.....	5.65	7.58	4.95
22....	5.47	7.69	4.84	23...	5.68	7.46	n.a.	25.....	5.63	7.53	5.03
29....	5.47 4/	7.64	4.94	31...	5.60	7.45	4.83				

'reasury bond yields are based on a composite of closing bid quotaions in the over-the-counter market. Series includes bonds on which he interest income is subject to normal tax and surtax which are either due nor callable before 10 years. For bonds currently in eries, see Table MQ-3.

'reasury series based on reoffering yields of new corporate bonds ated Aa by Moody's Investors Service. The series is calculated to eflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

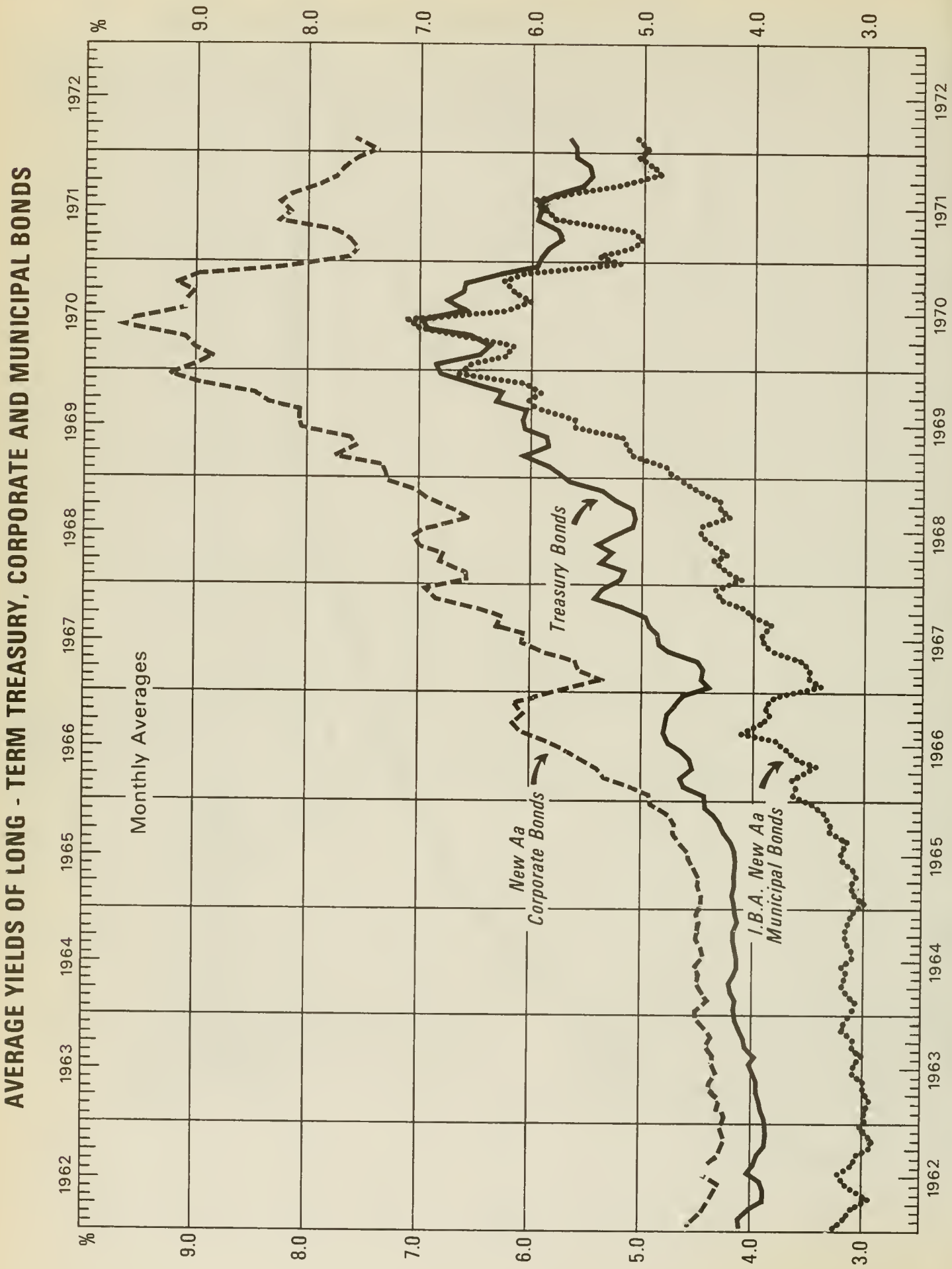
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America . Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. None available.

AVERAGE YIELDS OF LONG -TERM BONDS



The tables in this section are designed to provide data United States reserve assets and liabilities and other atistics related to the United States balance of payments d international financial position. A number of changes re introduced in the May 1967 Bulletin to increase the uselness of this section.

Table IFS-1 shows the reserve assets of the United ates, including its gold stock, special drawing rights held the Special Drawing Account in the International Monetary nd, holdings of convertible foreign currencies, and reerve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical comnents of the liabilities which enter into the United States lance of payments calculated on the liquidity basis. The clusion of the United States reserve position in the Inrnational Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
7	24,832	22,857	22,781	-	-	1,975
8	22,540	20,582	20,534	-	-	1,958
9	21,504	19,507	19,456	-	-	1,997
0	19,359	17,804	17,767	-	-	1,555
1	18,753	16,947	16,889	-	116	1,690
2	17,220	16,057	15,978	-	99	1,064
3	16,843	15,596	15,513	-	212	1,035
4	16,672	15,471	15,388	-	432	769
5	15,450	13,806 6/	13,733 6/	-	781	863 6/
6	14,882	13,235	13,159	-	1,321	326
7	14,830	12,065	11,982	-	2,345	420
8	15,710	10,892	10,367	-	3,528	1,290
9	16,964 7/	11,859	10,367	-	2,781 7/	2,324
0	14,487	11,072	10,732	851	629	1,935
1	12,167 8/	10,206	10,132	1,100	276 8/	585
71-Feb	14,534	11,039	10,732	1,468	327	1,700
Mar	14,342	10,963	10,732	1,443	256	1,680
Apr	14,307	10,925	10,732	1,443	257	1,682
May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug	12,128	10,209	10,132	1,097	248	574
Sept	12,131	10,207	10,132	1,097	250	577
Oct	12,146	10,207	10,132	1,100	259	580
Nov	12,131	10,206	10,132	1,100	243	582
Dec	12,167 8/	10,206	10,132	1,100	276 8/	585
72-Jan	12,879	10,206	10,132	1,810	276	587
Feb	12,330	9,662	9,588	1,810	276	582

Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

Includes holdings of Treasury and Federal Reserve System.

The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U. S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 8/	41,735 9/	1,019	219	800	11,955 9/	11,054	346	555 9/	28,102	27,577	525	659	609	50
	41,894	1,019	219	800	11,978	11,077	346	555	28,234	27,709	525	663	613	50
1970 8/	43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	24
	43,242r	566	166	400	20,057	19,333	295	429	21,773r	21,208r	565	846r	820r	26
1971p. 8/ 10/	64,154	544	144	400	47,696	39,681	1,955	6,060	14,393	13,946	447	1,521	1,365	156
	64,207	544	144	400	47,049 10/	39,001 10/	1,955	6,093	15,091 10/	14,644 10/	447	1,523	1,367	156
1970-Dec. 8/	43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	24
	43,242r	566	166	400	20,057	19,333	295	429	21,773r	21,208r	565	846r	820r	26
1971-Jan.	43,666r	559	159	400	20,491r	19,775r	287	429	21,548r	20,936r	612	1,068	1,043	25
Feb.	44,063r	559	159	400	22,320r	21,599r	292	429	20,191r	19,582r	609	993	951	42
Mar.	45,433r	559	159	400	24,840r	24,119r	292	429	18,958r	18,360r	598	1,126	985	141
Apr.	47,676r	548	148	400	27,252r	26,531r	292	429	18,587r	17,984r	603	1,289	1,148	141
May	51,820r	548	148	400	32,090r	31,346r	292	452	17,845r	17,276r	569	1,337r	1,195r	142
June	51,401r	548	148	400	30,639r	26,808r	379	3,452	18,890r	18,317r	573	1,324	1,181	143
July	53,2[illegible]r	544	144	400	32,952r	26,868r	632	5,452	18,409r	17,830r	579	1,390	1,247	143
Aug.	59,914r	544	144	400	40,671r	34,016r	870	5,785	17,202r	16,659r	543	1,497	1,343	154
Sept.	60,770r	544	144	400	42,150	35,081	1,015	6,054	16,596r	16,081r	515	1,480	1,325	155
Oct.	62,080r	544	144	400	43,390	36,063	1,272	6,055	16,722r	16,212r	510	1,433	1,278	155
Nov.	62,483	544	144	400	45,068	37,266	1,747	6,055	15,406	14,925	481	1,465	1,310	155
Dec. p. 8/ 10/	64,154	544	144	400	47,696	39,681	1,955	6,060	14,393	13,946	447	1,521	1,365	156
	64,207	544	144	400	47,049 10/	39,001 10/	1,955	6,093	15,091 10/	14,644 10/	447	1,523	1,367	156

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $14 million as of the end of 1971, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

10/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

n.a. Not available.
p Preliminary.
r Revised.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
63	14,353	8,445	1,789	1,058	2,731	154	176
64	15,424	9,220	1,608	1,238	3,020	160	178
65	15,372	8,608	1,528	1,497	3,300	194	245
66 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,438	1,189	1,134	3,339	277	228
67	15,646	9,872	996	1,131	3,145	249	253
68 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
69 4/	11,955 5/	5,823 5/	495	1,679	3,190	546	222
	11,978 5/	5,823 5/	495	1,702	3,190	546	222
70 4/	20,068	13,021	662	1,562	4,060	407	356
	20,057	13,016	662	1,562	4,055r	407	355r
71p 4/ 6/	47,696	29,411	1,340	1,361	14,300	415	869
	47,049	29,451	1,340	1,376	13,602	415	865
70-Dec. 4/	20,068	13,021	662	1,562	4,060	407	356
	20,057	13,016	662	1,562	4,055r	407	355r
71-Jan.	20,491r	13,680	678	1,388	4,041r	381	323
Feb.	22,320r	15,374	727	1,389	4,162r	325	343
Mar.	24,840r	17,151	801	1,236	4,997r	242	413
Apr.	27,252r	19,119	818	1,244	5,285	257	529r
May	32,090r	22,720	865	1,213	6,395r	286	611
June	30,639r	20,676	843	1,262	6,895	271	692r
July	32,952r	22,447	921	1,286	7,252r	285	761
Aug.	40,671r	25,460	1,185	1,348	11,545r	312	821
Sept.	42,150	26,035	1,173	1,229	12,631	296	786
Oct.	43,390	26,550	1,241	1,298	13,235	276	790
Nov.	45,068	27,554	1,345	1,275	13,776	248	870
Dec. p 4/ 6/	47,696	29,411	1,340	1,361	14,300	415	869
	47,049	29,451	1,340	1,376	13,602	415	865

Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-Feb	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Mar	3,563	2,480	32	2,289	-	-	25	15	-	20	100
Apr	3,563	2,480	32	2,289	-	-	25	15	-	20	100
May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb	9,658	7,829	32	2 640	-	5,000	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 6/	-	-	612	-	1,215	-
1971-Feb	1,083	-	-	542	-	541	-
Mar	1,083	-	-	542	-	541	-
Apr	1,083	-	-	542	-	541	-
May	1,111 5/	-	-	542	-	569 5/	-
June	1,111	-	-	542	-	569	-
July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-
Dec	1,827 6/	-	-	612	-	1,215	-
1972-Jan	1,828	-	-	612	-	1,216	-
Feb	1,828	-	-	612	-	1,216	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

6/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
	-	-	-	-2	-252	271	17	792	29	1,958
	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
	-	-	-	11	-149	580	442	2,570	62	1,555
	-	150	-	16	-822	521	-135	2,435	59	1,690
	-	-	-	17	-110	719	626	3,061	74	1,064
	-	-	-	16	-194	207	29	3,090	75	1,035
	-	-	525	18	-282	5	266	3,356	81	769
	-	-	435	12	-282	-	165	3,521	85	863 5/
	776	-	680	15	-159	1	1,313	4,834	94	326
	-	-	-	20	-114	-	-94	4,740	92	420
	-	-	-84	20	-806	-	-870	3,870	75	1,290
	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
	-	*	1,362	-28	-24	40	1,350	6,115	91	585
Feb	-	*	-	*	-	*	*	5,000	75	1,700
Mar	-	-	-	*	-	20	20	5,020	75	1,680
Apr	-	-	-	-3	-	1	-2	5,018	75	1,682
May	-	-	-	-2	-1	7	4	5,022	75	1,678
June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577
Oct	-	-	-	-3	-	-	-3	6,120	91	580
Nov	-	-	-	-2	-	-	-2	6,118	91	582
Dec	-	-	-	-3	-	-	-3	6,115	91	585
Jan	-	-	-	-2	-	-	-2	6,113	91	587
Feb	-	-	-	5	-	-	5	6,118	91	582

The initial U.S. quota in the International Monetary Fund was $2,750 llion. The U.S. quota was increased to $4,125 million in 1959, $5,160 llion in February 1966, and to $6,700 million in December 1970. Under e Articles of Agreement, subscription payments equal to the quota have een made 25 percent in gold and 75 percent in dollars.

epresents net Fund sales of gold to acquire U.S. dollars for use in ind operations. Does not include transactions in gold relating to gold eposit or gold investment (see Table IFS-2).

ositive figures represent purchases from the Fund of currencies of ther members for equivalent amounts of dollars; negative figures repre- ent repurchases of dollars, including dollars derived from charges on urchases and from other net dollar income of the Fund. The United tates has a commitment to repurchase within 3-5 years, but only to the xtent that the Fund's holdings of dollars exceed 75 percent of the U.S. uota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights. * Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970	1971			
	1967	1968	1969	1970 1/	1971	Oct.-Dec. 1/	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	-	-	4	-	-	-	-	-	-	-
Belgium	-	-58	-	-	-110	-	-	-110	-	-
Denmark	-	-	25	-2	-	-	-	-	-	-
France	-	600	325	-129	-473	-129	-	-282	-191	-
Germany	-	-	500	-	-	-	-	-	-	-
Greece	19	-11	-1	-10	-	-10	-	-	-	-
Italy	-35	-209	-74	-	-	-	-	-	-	-
Netherlands	-	-19	-	-50	-25	-30	-25	-	-	-
Spain	-	-	-	51	-	-	-	-	-	-
Switzerland	-30	-50	-25	-50	-175	-	-75	-50	-50	-
Turkey	*	3	-13	1	12	9	15	-3	-	-
United Kingdom	-379	-835	-	-	-	-	-	-	-	-
Bank for International Settlements	-	-	200	-	-	-	-	-	-	-
Other	-5	-90	36	-15	-25	-21	*	-3	-22	-
Total Western Europe	-380	-668	969	-204	-796	-180	-85	-448	-263	-
Canada	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-1	-25	-25	-28	-	-23	-	-	-	-
Brazil	-1	*	-	-23	-	-23	-	-	-	-
Colombia	*	-	*	-1	-	-	-	-	-	-
Mexico	-10	-	-	-25	-	-25	-	-	-	-
Peru	35	-	-12	-13	-4	-10	*	-4	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-14	-40	-18	-42	-1	-31	*	*	*	-
Total Latin American Republics	9	-65	-54	-131	-5	-111	*	-4	*	-
Asia:										
Japan	-	-	-	-119	-	-119	-	-	-	-
Other	-44	-366	42	-95	-38	-79	-15	10	-32	-1
Total Asia	-44	-366	42	-213	-38	-197	-15	10	-32	-1
Africa:										
Total Africa	-157	-66	-1	-70	-4	-64	-1	-2	*	*
Other countries:										
Total other countries	-9	-2	*	-11	-5	-11	-	-2	-	-
Total foreign countries	-1,031	-1,118	957	-631	-845	-563	-102	-445	-296	-1
International and regional organizations 2/	22	-3	10	-156	-22	142	-7	-11	-4	-
Grand total	-1,009	-1,121	967	-787 1/	-867	-422 1/	-109	-457	-300	-1

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

ground

Data relating to capital movements between the United es and foreign countries have been collected since 1935, uant to Executive Order 6560 of January 15, 1934, Execu- Order 10033 of February 8, 1949, and Treasury regulations ulgated thereunder. Statistics on the principal types lata and the principal countries are published monthly ie "Treasury Bulletin." Reports are filed with the Fed- Reserve Banks by banks, securities brokers and dealers, nonbanking concerns in the United States. These statis- are then consolidated, and are published by the Treasury romptly as possible.

The report forms and instructions used in the collection he statistics have been revised a number of times. The recent general revision of the report forms became effec- with reports as of May 31, 1963. 1/

The present form of the published presentation of the ital Movements" statistics was introduced in the May issue of the "Bulletin." The principal changes were rearrangement of the tables to bring together in separate ions all the data relevant to the same statistical series; expansion of the time series on aggregate liabilities claims reported by banks to show more detailed breakdowns ype of holder and type of liability and claim; and the entation of statistics not previously published on the t-term liquid claims of large nonbanking concerns.

c definitions

The term "foreigner" as used in the Treasury reports rs all institutions and individuals domiciled outside United States, including United States citizens domi- d abroad, and the foreign branches, subsidiaries and ces of United States banks and business concerns; the ral governments, central banks and other official in- utions of foreign countries, wherever located; and inter- ional and regional organizations, wherever located. The "foreigner" also includes persons in the United States the extent that they are known by reporting institutions e acting on behalf of foreigners.

In general, data are reported opposite the foreign coun- or geographical area in which the foreigner is domiciled, hown on the records of reporting institutions. For a er of reasons, the geographical breakdown of the reported may not in all cases reflect the ultimate ownership of assets. Reporting institutions are not expected to go nd the addresses shown on their records, and so may not ware of the country of domicile of the ultimate beneficiary. hermore, U.S. liabilities arising from deposits of dollars foreign banks are reported generally in the Treasury istics as liabilities to foreign banks, whereas the li- lity of the foreign bank receiving the deposit may be to eign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign offi- institutions are reported opposite the country to which official institution belongs. Data pertaining to inter- ional and regional organizations are reported opposite appropriate international or regional classification ept for the Bank for International Settlements and the opean Fund, which are included in the classification "Other tern Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securitie transactions shows the country of domicile of the foreig buyers and sellers of the securities; in the case of out standing issues, this may differ from the country of th original issuer. The gross figures contain some offsettin transactions between foreigners. The net figures for tota transactions represent transactions by foreigners with Unite States residents; but the net figures for transactions o individual countries and areas may include some transaction between foreigners of different countries. Beginning wit data for 1969, transactions between foreigners in new issue not offered for sale to United States residents but manage by underwriters in the United States are excluded from th gross figures.

Section VI comprises two tables on the money credi and debit balances, as appearing on the books of reportin brokers and dealers in the United States, in accounts of for eigners with them, and in their accounts carried by foreigners

The data published in these sections do not cover al types of reported capital movements between the United State and foreign countries. The principal exclusions are th intercompany capital transactions of business enterprise in the United States with their own branches and subsidiar ies abroad or with their foreign parent companies, and capita transactions of the United States Government. Consolidate data on all types of capital transactions are published b the Department of Commerce in its regular reports on th United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

of endar year month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold invest-ment 2/	Non-monetary interna-tional and regional 3/
.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
5/.....	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
5/.....	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
5/.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
5/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
5/.....	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
5/.....	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
5/.....	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761r	40,541r	19,333	19,185r	148	21,207r	16,949r	4,038	220	1,221	400	821
5/ 6/.....	55,392	53,627	39,681	39,523	158	13,946	10,040	3,679	228	1,765	400	1,365
	55,412	53,645	39,001 6/	38,836 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
Jan.....	42,154r	40,711r	19,775r	19,627r	148	20,936r	16,668r	4,038	230	1,442	400	1,042
Feb.....	42,532r	41,181r	21,599r	21,449r	150	19,582r	15,219r	4,103	260	1,351	400	951
Mar.....	43,864r	42,479r	24,119r	23,719r	400	18,360r	14,029r	4,078	253	1,385	400	985
Apr.....	46,063r	44,515r	26,531r	26,131r	400	17,984r	13,618r	4,129	238	1,548	400	1,148
May.....	50,217r	48,622r	31,346r	30,926r	420 8/	17,276r	13,036r	4,041r	199	1,596	400	1,196
June.....	46,706r	45,125r	26,808r	26,388r	420	18,317r	14,120r	3,957	240	1,581	400	1,181
July.....	46,345r	44,698r	26,868r	26,447r	420	17,830r	13,704r	3,894	232	1,647	400	1,247
Aug.....	52,418r	50,675r	34,016r	33,596r	421	16,659r	12,590r	3,839	230	1,742	400	1,342
Sept.....	52,887r	51,162r	35,081	34,923	158	16,081r	12,197r	3,645	239	1,725	400	1,325
Oct.....	53,953r	52,275r	36,063	35,905	158	16,212r	12,255r	3,734	222	1,677	400	1,277
Nov.....	53,901	52,191	37,266	37,107	158	14,925	10,981	3,733	211	1,710	400	1,310
Dec. p. 5/6/	55,392	53,627	39,681	39,523	158	13,946	10,040	3,679	228	1,765	400	1,365
	55,412	53,645	39,001 6/	38,836 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
Jan. p.....	56,450	54,529	39,551	39,385	166	14,978	10,942	3,769	267	1,921	400	1,521

ludes Bank for International Settlements and European Fund.
rt-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning ets. Upon termination of investment, the same quantity of gold can reacquired by the International Monetary Fund.
ncipally the International Bank for Reconstruction and Development the Inter-American Development Bank. Includes difference between t value and face value of securities in IMF gold investment account 4 million at end-1971).
addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 lion at end 1961, and $61 million at end 1963.
a on the two lines shown for this date differ because of changes reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Paya in fore cur- renc
							Banks				Other foreigners			
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	5
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	5
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	7
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	11
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	10
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	10
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	9
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	9
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	10
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	11
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	9
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	5
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	9
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	7
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	7
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	7
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	17
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	22
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	22
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	22
	40,541r	1,652	2,554	13,367	1,612	148	12,385r	1,354	14	3,197r	1,688	1,895	131	325	22
1971p 3/ 4/	53,627	1,620	2,504	32,311	3,089	158	7,048	865	8	2,118	1,661	1,648	96	273	22
	53,645	1,327 4/	2,076 4/	32,311	3,122	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	22
1971-Jan....	40,711r	1,744r	2,490	13,638	1,755	148	11,220r	1,185	13	4,250r	1,689	1,843	130	376	23
Feb....	41,181r	1,688	2,433r	15,550	1,778	150	10,041r	1,016	12	4,150r	1,727	1,875	148	353	26
Mar....	42,479r	1,579	2,343r	17,916	1,981	400	8,476r	879	10	4,665r	1,726	1,870	135	347	25
Apr....	44,515r	1,628	2,204r	20,119	2,181	400	6,970r	654	1,516	4,477r	1,805	1,892	116	315	23
May....	48,622r	1,643	2,204r	24,702	2,377	420 6/	6,573r	590	1,518	4,354r	1,737	1,885	131	287	19
June...	45,125r	1,463r	2,251r	20,097	2,577	420	7,586r	649	2,016	3,869r	1,760	1,835	86	276	24
July...	44,698r	1,469	2,307r	19,605	2,967	420	7,030r	600	3,168	2,905r	1,696	1,825	96	277	23
Aug....	50,675r	1,264	2,371r	26,674	3,287	421	6,284r	665	2,769	2,872r	1,684	1,787	87	280	23
Sept...	51,162r	1,450	2,392	27,855	3,226	158	7,486	739r	1,286	2,635r	1,577	1,712	85	272	23
Oct....	52,275r	1,231	2,480	28,482	3,213	158	8,845	786r	120	2,504	1,705	1,660	89	281	22
Nov....	52,191	1,263	2,505	30,071	3,268	158	7,871	879	9	2,223	1,680	1,670	87	295	21
Dec.p 3/	53,627	1,620	2,504	32,311	3,089	158	7,048	865	8	2,118	1,661	1,648	96	273	22
	53,645	1,327 4/	2,076 4/	32,311	3,122	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	22
1972-Jan. p	54,529	1,185	2,076	33,049	3,075	166	3,185	335	4	7,418	1,701	1,667	115	285	26

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are include with "banks"; and a number of reporting banks are included in the ser for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
.....	742	200	50		490	2
.....	752	200	209		343	*
.....	1,031	500	76		449	6
.....	1,442	691 4/	219		532	*
.....	1,317	613 4/	354		294	55
5/.....	2,050	800	540		572	138
	2,084	800	568		572	145
.....	1,547	739 4/	70	384	215	138
.....	1,618	800	66	207	231	314
.....	1,479	800	42	200	170	266
.....	1,381	800	56	139	212	173
5/.....	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
.....	1,483	800	68	113	394	108
.....	1,413	800	62	83	244	224
.....	1,221	400	69	159	211	381
p 5/.....	1,765	400	73	185	210	896
	1,767	400	73	187	211	896
-Jan.....	1,442	400	115	155	273	499
Feb.....	1,351	400	64	149	279	459
Mar.....	1,385	400	73	166	242	503
Apr.....	1,548	400	62	202	206	678
May.....	1,596	400	49	221	210	716
June.....	1,581	400	60	232	164	724
July.....	1,647	400	79	224	170	775
Aug.....	1,742	400	61	202	269	810
Sept.....	1,725	400	92	212	147	874
Oct.....	1,677	400	78	135	169	845
Nov.....	1,710	400	69	202	157	882
Dec. p. 5/.....	1,765	400	73	185	210	896
	1,767	400	73	187	211	896
-Jan. p.....	1,921	400	86	200	338	897

Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971						1
	1968	1969 1/		1970 1/		1971p 2/	Aug.	Sept.	Oct.	Nov.	Dec. p 1/		Ja p
Europe:													
Austria	162	314	314	185	185	254	244	244	255	246	254	254	
Belgium-Luxembourg	313	528	531	597	597	691	916	901	875	736	691	701	
Denmark	146	153	153	189	189	168	164	173	171	168	168	168	
Finland	176	120	120	117	117	160	116	116	136	134	160	160	
France	1,383	1,581	1,581	2,267	2,267	3,150	3,663	3,302	2,842	2,858	3,150	3,150	3
Germany	2,640	1,381	1,381	7,520	7,520	6,601	5,082	5,339	5,606	5,733	6,601	6,596	6
Greece	183	207	207	184	184	170	160	179	184	175	170	170	
Italy	729	627	627	1,330	1,330	1,886	2,032	2,286	2,231	1,953	1,886	1,888	1
Netherlands	276	463	463	762	762	270	283	302	315	289	270	270	
Norway	448	341	341	324	324	685	649	655	658	714	685	685	
Portugal	345	309	309	274	274	303	295	314	307	308	303	303	
Spain	158	202	202	198	198	203	204	185	202	185	203	203	
Sweden	453	412	412	503	503	792	723	729	729	757	792	792	
Switzerland	2,155	2,002	2,005	1,948	1,948	3,249	3,355	3,268	3,306	3,265	3,249	3,249	3
Turkey	29	28	28	46	46	68	26	27	48	67	68	68	
United Kingdom	6,133	11,347	11,349	5,509	5,504r	7,374	6,124r	6,342r	7,223r	7,711	7,374	7,379	7
Yugoslavia	33	37	37	37	37	34	31	41	34	40	34	34	
Other Western Europe	357	1,553	1,553	594	594	1,369	1,517	1,446	1,404	1,396	1,369	1,376	1
U.S.S.R.	5	11	11	15	15	14	10	11	12	8	14	14	
Other Eastern Europa	48	50	50	54	54	53	45	61	56	67	53	53	
Total Europe	16,170	21,667	21,675	22,653	22,648r	27,496	25,639r	[illegible],921r	26,594r	26,309	27,496	27,515	28
Canada	2,797	3,991	4,012	4,019	4,056	3,439	[illegible],316	[illegible],472	3,803	[illegible],590	3,439	3,441	3
Latin America:													
Argentina	479	416	416	539	539	441	499	419	415	437	441	441	
Brazil	257	425	459	346	346	343	418	358	360	383	343	342	
Chile	323	393	400	266	266	191	252	247	211	189	191	191	
Colombia	249	258	261	247	247	188	168	179	181	179	188	188	
Cuba	8	7	7	7	7	6	7	6	6	6	6	6	
Mexico	974	848	849	821	821	713	728	672	680	706	713	715	
Panama	154	129	140	147	147	154	149	127	150	150	154	154	
Peru	276	239	240	225	225	164	146	162	163	163	164	164	
Uruguay	149	111	111	118	118	108	127	117	116	108	108	108	
Venezuela	792	674	691	735	735	963	787	806	815	874	963	963	
Other Latin American Republics	611	556	576	620	620	654	623	597	608	615	654	655	
Bahamas and Bermuda	273	1,405	1,405	745	745	657	835	661	446	376	657	656	
Netherlands Antilles and Surinam	88	74	80	98	98	87	101	87	94	85	87	87	
Other Latin America	30	34	34	39	39	38	49	44	46	46	38	37	
Total Latin America	4,664	5,571	5,670	4,952	4,952	4,706	4,94[illegible]	4,482	4,285	4,317	4,706	4,708	4,
Asia:													
China Mainland	38	36	36	33	33	39	34	4	34	34	39	39	
Hong Kong	270	213	213	258	258	311	311r	296	316	336	311	312	
India	281	260	260	302	302	89	193	150	154	142	89	89	
Indonesia	50	86	86	73	73	63	53	57	69	65	63	63	
Israel	215	146	146	135	135	150	115	108	130	133	150	150	
Japan	3,320	3,788	3,809	5,150	5,150	14,294	13,136	14,793	14,014	13,919	14,294	14,295	14,
Korea	171	236	236	199	199	201	185	195	189	216	201	196	
Philippines	269	201	201	285	285	302	328	322	294	304	302	304	
Taiwan	155	196	196	275	275	258	281	268	294	243	258	258	
Thailand	556	628	628	508	508	126	183r	144	131	107	126	126	
Other Asia	628	606	606	708	717r	595	551r	568	631	579	595	595	
Total Asia	5,953	6,396	6,417	7,926	7,936r	16,428	15,376r	15,936	16,255	16,082	16,428	16,427	16,
Africa:													
Congo (Kinshasa)	12	37	37	14	14	12	44	25	16	12	12	12	
Morocco	13	21	21	11	11	9	10	11	8	9	9	9	
South Africa	58	66	66	83	83	78	74	81	74	74	78	78	
United Arab Republic (Egypt)	18	23	23	17	17	24	13	25	16	13	24	24	
Other Africa	260	499	505	395	395	474	303	321	331	314	474	474	
Total Africa	361	695	701	521	521	597	444	463	445	422	597	597	
Other countries:													
Australia	261	282	282	389	389	919	914	954	954	919	919	916	1,
All other	28	29	29	39	39	42	46	34	39	51	42	42	
Total other countries	289	311	311	428	428	961	960	988r	993	970	961	957	1,
Total foreign countries	30,234	38,631	39,786	40,499	40,541r	54,627	50,675r	51,162r	52,275r	52,191	53,627	53,645	54,
International and regional:													
International	1,372	1,257	1,261	975	975	1,330	1,342	1,309	1,276	1,278	1,330	1,332	1,
European regional	8	6	6	17	17	8	6	9	8	14	8	8	
Latin American regional	78	100	100	131	131	298	262	279	266	287	298	298	
Asian regional	21	46	46	93	93	124	127	128	127	128	124	125	
African regional	4	*	*	5	5	5	5	*	*	2	5	5	
Total international and regional	1,483	1,409	1,413	1,221	1,221	1,765	1,742	1,723	1,677	1,710	1,765	1,767	1,
Grand total	31,717	40,040	40,199	41,719	41,761r	55,392	52,418r	52,887r	53,953r	53,901	55,392	55,412	56,

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, s second column under December 1971 heading.

* Less than $500,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4.-A. - Short-Term Liabilities, by Type and Country, as of December 31, 1971, Series II 1/ Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
e:										
tria	254	246	43	144	59	6	5	1	*	1
gium-Luxembourg	701	663	108	494	61	38	32	3	3	1
mark	168	156	35	115	6	12	11	*	*	*
land	160	155	60	44	52	5	5	-	*	*
nce	3,150	3,086	207	2,462	417	60	56	1	3	4
many	6,596	6,522	313	5,777	432	65	59	3	3	9
ece	170	140	98	17	25	30	30	*	*	-
ly	1,888	1,831	520	1,232	79	43	40	2	1	14
herlands	270	227	93	99	35	43	37	6	1	1
way	685	655	100	119	437	29	29	*	*	1
tugal	303	279	215	59	6	24	24	-	*	*
in	203	139	126	-	13	64	58	*	6	*
den	792	779	122	655	3	12	12	*	*	1
tzerland	3,249	3,098	308	2,003	787	95	70	6	18	55
key	68	65	65	-	*	3	3	*	-	-
ted Kingdom	7,379	7,110	237	6,295	578	244	146	22	76	25
oslavia	34	31	22	6	2	4	3	-	*	-
er Western Europe	1,376	1,197	112	33	1,052	14	13	*	*	165
.S.R.	14	14	14	-	*	*	*	-	*	-
er Eastern Europe	53	51	45	*	6	2	2	*	*	-
al Europe	27,515	26,446	2,840	19,553	4,054	792	636	44	113	276
la	3,441	3,010	408	1,153	1,448	345	285	30	30	86
America:										
entina	441	133	91	29	13	307	304	*	3	*
zil	342	267	206	8	52	75	73	-	2	*
le	191	70	60	-	11	121	119	*	1	*
lombia	188	81	70	6	5	106	104	*	2	*
a	6	1	1	-	*	5	5	*	-	-
xico	715	375	247	7	121	339	313	2	24	1
nama	154	38	21	-	17	113	103	2	8	3
ru	164	120	104	-	16	44	44	-	1	*
guay	108	21	17	-	4	88	82	-	5	*
nezuela	963	639	629	-	10	325	321	*	3	*
er Latin American Republics	655	317	187	40	91	338	317	*	20	*
hamas and Bermuda	656	553	56	1	496	102	77	*	24	1
therlands Antilles and Surinam	87	20	15	2	4	67	46	15	7	-
er Latin America	37	2	1	-	1	35	35	-	*	-
tal Latin America	4,708	2,637	1,705	92	840	2,065	1,944	20	100	6
:										
ina Mainland	39	33	23	-	10	6	6	-	*	-
ng Kong	312	203	49	-	154	108	104	*	4	1
dia	89	69	29	15	25	13	13	-	*	6
donesia	63	55	25	10	21	8	8	-	*	*
rael	150	135	83	3	49	15	14	-	1	*
pan	14,295	14,229	726	10,548	2,954	54	45	1	9	11
rea	196	190	124	-	66	6	5	-	1	-
ilippines	304	223	179	-	44	81	75	-	6	*
iwan	258	226	172	32	23	32	31	-	1	*
ailand	126	118	71	28	19	8	8	*	*	*
her Asia	595	518	246	37	234	76	74	*	1	2
tal Asia	16,427	15,999	1,728	10,673	3,598	408	383	1	23	20
ca:										
ngo (Kinshasa)	12	10	9	*	1	3	3	-	-	-
rocco	9	7	7	-	*	2	2	-	*	*
uth Africa	78	68	61	3	4	8	8	-	*	3
ited Arab Republic (Egypt)	24	21	12	10	*	2	2	-	-	-
her Africa	474	425	106	312	7	49	45	*	4	*
tal Africa	597	531	194	325	13	63	59	*	4	3
r countries:										
istralia	916	904	231	524	149	11	10	-	*	1
l other	42	31	18	-	13	10	9	-	1	*
tal other countries	957	935	249	524	163	21	20	-	1	2
l foreign countries	53,645	49,559	7,124	32,319	10,116	3,694	3,326	96	271	392
rnational and regional:										
ternational	1,332	1,332	159	577	595	*	*	-	-	-
ropean regional	8	8	8	-	*	-	-	-	-	-
atin American regional	298	298	15	31	252	*	*	-	-	-
sian regional	125	125	74	2	49	-	-	-	-	-
frican regional	5	5	5	-	-	-	-	-	-	-
tal international and regional	1,767	1,767	260	610	896	*	*	-	-	-
nd total	55,412	51,326	7,384	32,929	11,013	3,694	3,326	96	271	392

Data differ from the December 31, 1971, Series I report published in the February 1972 Treasury Bulletin because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other" short-term liabilities; and a number of reporting banks are included in the series for the first time. Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4.-B. - Short-Term Liabilities, by Type and Country, as of January 31, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	261	253	39	154	60	7	6	1	*	1
Belgium-Luxembourg	735	686	106	494	86	48	42	3	4	1
Denmark	177	165	44	116	6	12	11	*	*	*
Finland	156	151	55	38	58	5	5	-	*	*
France	2,234	2,163	197	2,456	511	68	65	1	3	2
Germany	6,972	6,881	319	6,233	328	74	68	3	3	17
Greece	167	134	87	15	32	33	33	*	*	*
Italy	1,704	1,646	480	1,087	79	45	41	1	2	13
Netherlands	306	266	97	105	63	40	33	6	1	*
Norway	702	663	101	78	483	39	39	*	*	*
Portugal	299	274	207	61	6	25	24	-	*	*
Spain	187	122	106	-	16	65	60	*	5	*
Sweden	803	790	1.8	638	24	12	12	*	1	1
Switzerland	3,271	3,116	427	1,052	837	104	79	6	19	51
Turkey	36	33	32	-	1	3	3	*	-	-
United Kingdom	7,892	7,587	910	6,318	1,059	276	171	29	76	29
Yugoslavia	35	32	25	4	3	3	3	-	*	-
Other Western Europe	1,265	1,084	96	29	959	15	14	*	*	166
U.S.S.R.	28	27	27	-	*	*	*	-	-	-
Other Eastern Europe	111	109	73	*	35	2	2	*	*	-
Total Europe	[illegible]	27,181	2,755	19,778	4,647	877	712	51	115	283
Canada	[illegible]	[illegible]	84	1,131	1,617	337	266	4	67	124
Latin America:										
Argentina	435	126	84	25	17	309	306	*	3	*
Brazil	376	300	229	8	63	76	74	-	1	*
Chile	180	60	54	-	6	119	118	*	1	*
Colombia	185	70	66	*	3	115	114	*	2	*
Cuba	6	1	1	-	*	5	5	*	-	-
Mexico	757	424	303	11	109	332	306	3	24	2
Panama	158	43	23	-	20	112	94	5	13	3
Peru	164	121	108	-	13	42	42	-	1	*
Uruguay	108	21	19	*	2	86	83	-	4	*
Venezuela	870	559	548	-	11	311	308	*	2	*
Other Latin American Republics	644	300	189	33	78	344	323	*	21	*
Bahamas and Bermuda	339	245	51	1	193	93	66	6	21	2
Netherlands Antilles and Surinam	97	25	18	2	6	72	49	14	9	-
Other Latin America	43	5	2	-	3	38	38	-	*	*
Total Latin America	[illegible]	2,300	1,695	79	526	2,156	1,925	29	102	7
Asia:										
China Mainland	39	34	24	-	10	5	5	-	-	-
Hong Kong	304	196	49	-	147	106	102	*	4	1
India	114	96	23	47	26	11	11	-	*	8
Indonesia	54	50	24	*	25	5	5	-	-	-
Israel	133	119	73	*	46	15	14	-	1	*
Japan	14,179	14,114	423	10,899	2,792	61	50	*	11	4
Korea	224	215	123	*	92	9	6	-	3	-
Philippines	269	194	154	-	40	76	71	*	4	*
Taiwan	280	234	178	32	24	46	45	-	1	-
Thailand	121	113	66	28	19	8	8	*	*	-
Other Asia	784	707	331	73	302	76	73	1	2	1
Total Asia	16,503	16,071	1,468	11,078	3,524	418	390	2	26	14
Africa:										
Congo (Kinshasa)	12	9	8	1	*	[illegible]	[illegible]	-	-	-
Morocco	10	8	6	-	1	2	2	-	*	-
South Africa	53	45	39	1	5	7	7	-	*	1
United Arab Republic (Egypt)	14	13	12	-	*	2	2	-	-	-
Other Africa	510	461	119	335	8	49	44	*	4	*
Total Africa	599	536	184	337	14	62	58	*	4	2
Other countries:										
Australia	1,087	1,075	276	648	151	10	9	-	1	2
All other	42	32	17	-	15	9	9	-	1	*
Total other countries	1,129	1,107	294	648	165	19	18	-	1	3
Total foreign countries	54,529	50,328	6,782	33,053	10,493	3,769	3,368	115	285	432
International and regional:										
International	1,475	1,475	178	710	587	*	*	-	-	-
European regional	11	11	11	-	*	-	-	-	-	-
Latin American regional	305	304	17	25	263	*	*	-	-	-
Asian regional	127	127	76	4	48	-	-	-	-	-
African regional	4	4	4	-	-	-	-	-	-	-
Total international and regional	1,921	1,921	286	738	897	*	*	-	-	-
Grand total	56,450	52,249	7,068	33,790	11,391	3,769	3,369	115	285	432

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year 1966	1967	1968	1969	Dec. 1970	Apr. 1971	Dec. 1971
r Western Europe"							
rus	2	2	8	11	10	7	2
land	7	4	6	9	10	10	11
land, Republic of	9	9	24	38	41	29	16
embourg	25	31	1/	1/	1/	1/	1/
ta	1	1	6	5	3	3	n.a.
aco	3	4	4	4	6	6	6
r Eastern Europe"							
garia	5	2	5	7	8	1	4
choslovakia	4	5	4	9	5	5	14
onia	2	2	2	2	2	2	n.a.
gary	2	3	2	3	3	4	5
and	13	10	19	16	23	21	20
ania	7	8	7	8	10	7	6
iet Zone of Germany	6	4	8	4	2	3	2
r Latin American Republics"							
ivia	67	60	66	68	69	59	55
ta Rica	35	43	51	52	41	43	62
inican Republic	53	55	69	78	99	90	123
ador	86	86	66	76	79	72	57
Salvador	69	73	82	69	75	80	78
temala	64	73	86	84	100	97	117
ana (British Guiana)	1	2	5	3	2	2	6
ti	16	16	17	17	16	19	18
duras	27	30	33	29	34	44	42
aica	12	22	42	17	19	19	19
aragua	73	46	67	63	59	47	50
aguay	15	13	16	13	16	15	17
nidad and Tobago	5	6	10	8	10	14	10
r Latin America"							
tish Honduras	1	2	2	2	3	2	3
tish West Indies	15	14	25	30	33	38	n.a.
nch West Indies and French Guiana	1	2	2	2	2	6	1
r Asia"							
hanistan	9	5	6	16	26	15	19
rain	6	13	17	22	32	34	n.a.
ma	34	11	5	2	4	3	10
bodia	1	2	2	1	2	2	5
lon	3	5	4	3	4	4	4
n	37	50	41	35	32	50	59
q	18	35	86	26	11	7	n.a.
dan	40	40	3	17	14	3	2
ait	49	37	67	46	54	36	20
s	5	4	3	3	5	2	3
anon	100	113	78	83	54	60	46
aysia	38	64	52	30	22	29	23
al	14	15	13	17	19	18	16
n (Muscat and Oman)	*	1	6	6	1	7	n.a.
istan	49	55	60	35	38	27	33
ar	2	1	5	4	6	1	1
kyu Islands (including Okinawa)	16	14	17	25	18	39	29
di Arabia	176	61	29	106	106	41	79
gapore	35	160	67	17	57	43	35
ia	3	6	2	4	7	3	4
ted Arab Emirates (Trucial States) 2/	2	4	5	4	5	6	5 2/
t Nam	132	148	51	94	179	161	159
en (Aden)	5	8	1	2	3	4	n.a.
r Africa"							
eria	11	7	8	14	17	13	23
iopia (including Eritrea)	53	24	13	20	19	12	11
.A.I. (French Somaliland)	1	2	1	1	*	1	1
na	7	4	3	10	8	6	8
ry Coast	1	2	3	4	3	4	2
ya	1	16	29	43	38	13	9
eria	21	25	25	23	22	21	23
ya	37	18	69	288	195	91	n.a.
ambique	5	4	3	6	7	7	6
eria	26	38	20	11	17	25	n.a.
rtuguese West Africa"	5	10	6	9	8	9	13
thern Rhodesia	3	2	1	2	1	2	2
an	3	2	5	3	1	1	1
zania	7	20	21	10	9	10	6
isia	1	10	7	6	7	6	9
nda	1	1	6	5	8	5	3
bia	35	25	25	20	10	14	n.a.
r Countries"							
Zealand	14	17	17	16	25	22	23

: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
2/ Beginning December 31, 1971 excludes Ras al Khaymah.
n.a. Not available.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703r	913r	695	165r	53	789	1
1971p	909	445	156	233	56	445	20
1971-Jan.	1,567r	853r	637	162r	54	713	1
Feb.	1,470r	783r	574r	159r	50	687	1
Mar.	1,350r	719r	494r	166r	59	630	1
Apr.	1,187r	611r	407r	147r	57	577	*
May	1,142r	594r	393r	144r	57	548	*
June	1,129r	572r	334r	189r	48	557	*
July	1,024r	523r	284r	189r	51	501	*
Aug.	895r	415r	172r	190r	53	480	*
Sept.	878r	405r	161r	189r	55	473	*
Oct.	935	432r	159	216	57	483	20
Nov.	911	445	170	217	59	446	20
Dec. p.	909	445	156	233	56	445	20
1972-Jan. p.	998	437	145	234	58	541	21

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

n.a. Not available.

r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					1972
	1968	1969	1970	1971 p	Aug.	Sept.	Oct.	Nov.	Dec.p	Jan. p
e:										
tria	1	-	-	*	*		*	*	*	*
gium-Luxembourg	*	*	14	8	8	8	8	8	8	9
mark	*	-	-	-	-	-	-	-	-	-
land	-	-	*	*	*	*	*	*	*	*
nce	*	*	1	6	1	1	1	1	6	6
many	2	*	110	165	164	164	164	165	165	165
ece	11	*	1	*	*	*	*	*	*	*
ly	*	*	1	1	*	*	*	*	1	1
herlands	*	*	2	*	*	*	*	*	*	*
way	*	*	*	*	*	*	*	*	*	*
tugal	*	*	1	*	*	*	*	*	*	*
in	1	1	1	1	1	1	1	1	1	1
den	-	*	-	*	*	*	*	*	*	*
tzerland	2	5	4	2	2	2	2	2	2	2
key	*	*	*	*	*	*	*	*	*	*
ted Kingdom	*	46	42r	47	19r	19r	44	45	47	50
oslavia	*	*	*	*	*	*	*	*	*	*
er Western Europe	*	*	*	21	11	11	11	11	21	26
S.S.R.	-	-	-	-	-	-	-	-	-	-
er Eastern Europe	-	-	*	-	*	-	-	-	-	-
al Europe	18	54	178r	252	208r	208r	233	235	252	259
la	1	*	3	4	3	3	4	5	4	6
America:										
entina	284	64	13	2	13	15	15	15	2	2
zil	25	25	25	1	1	1	1	1	1	1
le	1	*	*	1	1	1	1	1	1	1
ombia	1	1	1	1	1	1	1	1	1	1
a	-	-	*	*	*	*	*	*	*	*
ico	168	74	44	31	13	13	13	31	31	27
ama	1	2	3	1	1	1	1	1	1	1
u	1	*	1	*	*	*	*	*	*	*
guay	*	*	*	*	*	*	*	*	*	*
ezuela	44	49	53	31	37	31r	31	31	31	31
er Latin American Republics	2	4	3	4	3	4	4	4	4	3
amas and Bermuda	6	5	7	39	10	10	31	31	39	40
herlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	*
er Latin America	-	-	*	*	*	*	*	*	*	*
al Latin America	541	239	152	111	80	76r	99	115	111	108
na Mainland	-	-	-	-	-	-	-	-	-	-
g Kong	1	2	*	*	*	*	*	*	*	*
ia	*	*	*	*	*	*	*	*	*	*
lonesia	-	*	-	*	-	-	*	*	*	*
ael	241	41	6	6	8	8	8	7	6	6
an	658	655	385	3	12	12	12	8	3	1
ea	88	72	47	6	8	6	9	5	6	6
lippines	67	70	12	6	8	7	7	7	6	6
wan	43	48	42	34	39	40	39	39	34	30
iland	201	70	8	*	1	1	1	*	*	*
er Asia	451	278	21	37	35	37	37	37	37	27
al Asia	1,751	1,237	522	92	112	111	113	104	92	77
a:										
go (Kinshasa)	-	-	-	-	-	-	-	-	-	-
rocco	*	*	*	-	-	-	-	-	-	-
th Africa	*	*	*	*	*	*	*	*	*	*
ted Arab Republic (Egypt)	1	*	*	*	*	*	*	*	*	*
er Africa	*	*	*	1	1	1	1	1	1	1
al Africa	1	1	1	1	1	1	1	1	1	1
countries:										
stralia	68	67	59	4	10	5	2	4	4	7
other	10	2	*	*	*	*	*	*	*	*
tal other countries	78	69	59	4	10	5	2	4	4	7
foreign countries	2,389	1,601	914r	465	415r	405r	452	465	465	458
rnational and regional:										
ternational	432	557	490	352	307	313	327	342	352	463
ropean regional	-	-	-	-	-	-	-	-	-	-
tin American regional	314	287	264	57	127	118	116	66	57	39
ian regional	31	45	35	37	45	42	41	39	37	39
tal international and regional	777	889	789	445	480	473	483	446	445	541
d total	3,166	2,490	1,703r	909	895r	878r	935	911	909	998

ss than $500,000.
reliminary.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,431	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202	656	516	352	89	74
1970.....	10,826r	10,175r	3,051	119	1,720	1,212	2,389	3,985r	750r	651	393	92	166
1971p 1/ 2/...	13,254	12,370	4,533	222	2,628	1,684	2,473	4,260	1,104	884	591	119	174
	13,278	12,394	3,998 2/	222	2,098 2/	1,679	2,475	4,270	1,650 2/	884	591	119	174
1971-Jan.....	10,431r	9,924r	2,860r	110	1,575	1,175r	2,363	3,969r	732r	506	308	79	120
Feb.....	10,576r	10,040r	2,949r	88	1,594	1,267r	2,353	3,990r	749r	535	334	111	90
Mar.....	10,706r	10,142r	3,002r	100	1,598	1,304r	2,335	4,053r	752r	564	365	102	96
Apr.....	10,768r	10,234r	3,110r	107	1,754	1,250r	2,279	4,127r	718r	534	339	92	103
May.....	11,613r	10,977r	3,377r	156	1,929	1,293r	2,349	4,177r	1,074r	636	449	78	109
June.....	11,062r	10,497r	3,405r	147	1,969	1,288r	2,378	3,993r	721r	565	374	102	89
July.....	10,966r	10,427r	3,563r	200	2,051r	1,312r	2,364	3,682r	818r	539	382	62	95r
Aug.....	12,447r	11,814r	4,294r	191	2,682r	1,421r	2,357	4,162r	1,001r	633	497	46	90
Sept.....	11,912r	11,230r	3,835r	188r	2,236r	1,410r	2,372r	4,052r	972	682	481	104	97
Oct.....	11,368r	10,672r	3,520r	135	2,056r	1,329	2,307	3,877	969	696	473	111	112
Nov.....	11,952	11,280	4,028	167	2,431	1,430	2,306	3,901	1,046	671	484	89	99
Dec. p.1/2/	13,254	12,370	4,533	222	2,628	1,684	2,473	4,260	1,104	884	591	119	174
	13,278	12,394	3,998 2/	222	2,098 2/	1,679	2,475	4,270	1,650 2/	884	591	119	174
1972-Jan. p...	13,134	12,374	3,907	208	2,063	1,636	2,473	4,251	1,743	760	518	93	149

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971						1972
	1968	1969 1/		1970	1971p 2/	Aug.	Sept.	Oct.	Nov.	Dec. p 1/		Jan. p
Europe:												
Austria	6	7	7	6	11	8	5	4	10	11	11	8
Belgium-Luxembourg	40	56	56	50	57	95	60	53	63	57	57	71
Denmark	36	40	40	40	49	47	47	50	48	49	49	50
Finland	63	68	68	66	135	117	114	113	116	135	135	137
France	66	107	107	113	266	155	148	132	179	266	267	311
Germany	171	205	205	186	240	259r	252	197	227	240	235	202
Greece	12	22	22	26	30	22	21	24	23	30	30	30
Italy	105	120	120	101	155	140	130	114	139	155	161	166
Netherlands	40	51	51	61	105	92	82	70	90	105	105	92
Norway	43	34	34	54	65	71	68	66	66	65	67	72
Portugal	10	8	8	11	12	11	12	10	12	12	12	14
Spain	46	70	70	52	70	66	62r	58	68	70	70	83
Sweden	58	67	67	97	118	117	116	113	120	118	118	125
Switzerland	93	99	99	100	145	253	145	136	143	145	145	147
Turkey	38	19	19	9	3	26	20	4	3	3	3	4
United Kingdom	318	418	408	379	565	804r	454r	409r	535	565	564	535
Yugoslavia	22	28	28	35	19	37	29	27	22	19	19	20
Other Western Europe	15	9	9	13	12	16	16	16	11	12	12	13
U.S.S.R.	3	2	2	3	28	2	2	4	10	28	28	33
Other Eastern Europe	21	34	34	45	37	37	39	33	33	37	37	44
Total Europe	1,205	1,463	1,454	1,449	2,121	2,375r	1,821r	1,634r	1,918	2,121	2,124	2,157
Canada	533	818	826	1,085	1,580	994	1,128r	1,165	1,171	1,580	1,581	1,542
Latin America:												
Argentina	249	311	309	326	304	329	337	327	316	304	305	310
Brazil	338	317	317	325	434	436r	412r	418	410	434	440	452
Chile	193	188	188	200	139	151	143	138	142	139	139	126
Colombia	206	225	225	284	380	335	353	353	378	380	380	376
Cuba	14	14	14	13	13	13	13	13	13	13	13	13
Mexico	948	801	803	909	936	977	901r	808	839	936	936	1,004
Panama	56	68	68	95	125	113	97r	95	109	125	125	110
Peru	207	161	161	147	176	169	190	198	201	176	176	163
Uruguay	44	48	48	63	41	41	31	32	39	41	41	41
Venezuela	232	240	240	283	268	249	243	251	249	268	268	271
Other Latin American Republics	280	295	295	342	373	303	319	326	337	373	374	366
Bahamas and Bermuda	80	92	93	196r	264	271r	265r	242	264	264	262	263
Netherlands Antilles and Surinam	19	14	14	19	18	15	17	21	20	18	18	20
Other Latin America	22	27	27	22	25	36	27	32	23	25	26	23
Total Latin America	2,889	2,803	2,802	3,222r	3,495	3,437r	3,347r	3,253	3,340	3,495	3,501	3,538
Asia:												
China Mainland	1	1	1	2	1	1	1	1	1	1	1	1
Hong Kong	32	36	36	39	72	71	78	77	71	72	70	61
India	19	10	10	13	21	18	20	22	17	21	21	22
Indonesia	23	30	30	56	41	60	57	39	40	41	41	37
Israel	84	108	108	120	129	116	125	103	132	129	129	124
Japan	3,114	3,342	3,432	3,890	4,295	4,085r	4,047r	3,738	3,888	4,295	4,296	4,149
Korea	77	158	158	178	348	252	217	286	329	348	348	330
Philippines	239	215	215	137	136	119	110	111	129	136	147	150
Taiwan	38	49	49	95	109	123	113	105	94	109	109	123
Thailand	99	101	101	109	173	127	147	145	148	173	173	175
Other Asia	145	212	212	167r	252	239	249	235	226	252	252	237
Total Asia	3,872	4,261	4,352	4,807r	5,576	5,211r	5,163	4,862	5,074	5,576	5,586	5,407
Africa:												
Congo (Kinshasa)	3	6	6	4	21	22	21	22	21	21	21	21
Morocco	2	3	3	6	4	6r	5	5	4	4	4	4
South Africa	46	55	55	77	154	137r	144r	146	152	154	158	163
United Arab Republic (Egypt)	8	11	11	13	10	11	12	11	9	10	10	11
Other Africa	73	86	86	79	103	111r	110r	105	94	103	103	95
Total Africa	133	162	162	180	293	288r	291r	289	281	293	296	294
Other countries:												
Australia	66	53	53	64	159	118	134	140	140	159	159	162
All other	13	16	16	16	27	22	23	22	24	27	27	31
Total other countries	79	69	69	80	186	140	157	162	164	186	186	193
Total foreign countries	8,710	9,576	9,664	10,823r	13,251	12,445r	11,909r	11,365r	11,948	13,251	13,275	13,130
International and regional	*	2	2	3	3	2	3	3	4	3	3	3
Grand total	8,711	9,578	9,667	10,826r	13,254	12,447r	11,912r	11,368r	11,952	13,254	13,278	13,134

Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
Data are comparable in coverage to those shown for the preceding date; for date comparable to those shown for the following date, see second column under December 1971 heading.

* Less than $500,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3.-A. - Short-Term Claims, by Type and Country, as of December 31, 1971, Series II 1/ Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other 1/	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions 1/	Other							
Europe:												
Austria	11	7	5	5	*	2	*	*	4	4	-	*
Belgium-Luxembourg	57	50	14	10	4	14	1	21	7	6	-	1
Denmark	49	47	9	3	6	7	31	*	3	3	-	*
Finland	135	135	6	6	1	7	118	4	*	*	-	-
France	267	243	22	11	11	37	10	174	23	22	*	1
Germany	235	146	61	30	31	32	38	16	89	86	*	3
Greece	30	29	6	3	2	17	3	4	*	*	-	*
Italy	161	147	97	80	17	33	6	11	14	13	*	1
Netherlands	105	89	38	7	31	20	11	19	16	11	*	5
Norway	67	64	25	14	10	7	32	1	3	3	-	*
Portugal	12	11	3	3	*	5	3	-	1	1	-	*
Spain	70	67	23	13	10	23	21	*	3	3	-	*
Sweden	118	113	59	44	15	10	41	3	5	5	-	*
Switzerland	145	117	81	18	63	12	12	13	27	23	-	5
Turkey	3	3	1	1	*	2	-	-	*	*	-	*
United Kingdom	564	439	118	65	54	56	117	148	126	119	-	7
Yugoslavia	19	18	15	14	*	2	2	*	1	*	*	1
Other Western Europe	12	11	3	2	2	7	*	*	1	1	-	*
U.S.S.R.	28	28	25	25	-	2	-	*	*	*	-	-
Other Eastern Europe	37	37	15	15	*	4	14	4	*	*	-	-
Total Europe	2,124	1,800	625	368	257	297	459	419	324	300	*	24
Canada	1,581	1,172	361	68	292	25	100	686	410	196	113	101
Latin America:												
Argentina	305	304	136	41	96	68	87	13	1	*	-	1
Brazil	440	437	254	140	114	111	47	26	3	*	*	3
Chile	139	139	60	15	45	31	44	5	*	*	-	*
Colombia	380	378	138	79	59	27	208	4	2	*	-	2
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	936	914	652	335	317	54	166	41	22	7	2	14
Panama	125	125	81	38	44	15	18	11	*	*	-	*
Peru	176	176	124	78	46	29	22	*	*	-	-	*
Uruguay	41	41	17	13	3	9	14	*	*	*	-	-
Venezuela	268	259	155	15	141	61	38	6	8	2	-	7
Other Latin American Republics	374	373	104	49	55	106	151	11	1	*	-	1
Bahamas and Bermuda	262	260	93	48	46	10	17	139	2	1	-	1
Netherlands Antilles and Surinam	18	18	6	5	1	6	*	5	*	*	-	-
Other Latin America	26	25	5	1	4	17	2	2	*	*	-	*
Total Latin America	3,501	3,462	1,826	856	970	557	815	264	39	10	2	27
Asia:												
China Mainland	1	1	*	*	-	*	-	*	*	*	-	-
Hong Kong	70	68	21	8	13	12	22	14	1	1	-	*
India	21	20	4	4	1	13	1	3	1	1	-	*
Indonesia	41	40	16	11	5	5	14	5	1	1	-	*
Israel	129	127	69	53	16	10	45	4	2	1	-	*
Japan	4,296	4,220	704	684	20	1,225	2,117	174	75	58	4	13
Korea	348	348	47	43	5	89	209	3	*	-	-	*
Philippines	147	146	36	24	12	28	50	31	*	*	-	*
Taiwan	109	108	18	15	3	10	67	14	1	*	*	1
Thailand	173	172	20	13	7	15	132	5	2	2	-	-
Other Asia	252	244	104	71	33	77	56	8	8	8	-	*
Total Asia	5,586	5,495	1,038	925	113	1,483	2,713	261	91	72	4	14
Africa:												
Congo (Kinshasa)	21	21	15	14	1	-	4	*	*	*	-	*
Morocco	4	4	1	1	*	2	*	1	*	*	-	*
South Africa	158	152	38	27	11	28	80	6	6	3	-	2
United Arab Republic (Egypt)	10	10	2	2	*	*	7	1	*	*	-	-
Other Africa	103	103	37	17	20	41	17	8	*	*	-	*
Total Africa	296	290	92	60	31	73	109	16	6	4	-	2
Other countries:												
Australia	159	144	48	39	9	25	68	4	14	9	*	5
All other	27	27	5	1	4	16	5	1	*	*	-	*
Total other countries	186	171	53	40	13	40	73	4	15	10	*	5
Total foreign countries	13,275	12,391	3,995	2,318	1,677	2,475	4,270	1,650	884	591	119	174
International and regional	3	3	3	2	2	-	-	-	-	-	-	-
Grand total	13,278	12,394	3,998	2,320	1,679	2,475	4,270	1,650	884	591	119	174

1/ Data differ from the December 31, 1971, Series I report published in the February 1972 Treasury Bulletin because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims" and a number of reporting banks are included in the series for the first time.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3.-B. - Short-Term Claims, by Type and Country, as of January 31, 1972

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
rope:												
Austria	8	6	1	1	*	2	1	2	1	1	-	*
Belgium-Luxembourg	71	65	23	18	5	14	1	28	6	5	-	1
Denmark	50	48	8	5	3	8	32	*	2	2	-	*
Finland	137	136	9	7	2	4	121	3	*	*	-	*
France	311	278	44	24	20	36	13	184	33	28	*	5
Germany	202	140	62	35	27	27	37	14	62	58	*	3
Greece	30	30	4	1	3	19	3	5	*	*	-	-
Italy	166	154	101	85	17	34	10	9	12	11	*	1
Netherlands	92	79	37	8	30	20	13	9	12	7	-	5
Norway	72	70	26	16	10	5	38	1	3	2	-	*
Portugal	14	13	4	4	*	6	3	*	1	1	-	*
Spain	83	81	35	20	15	23	23	*	3	3	-	*
Sweden	125	121	66	53	12	10	42	3	4	4	-	*
Switzerland	147	107	81	49	32	12	6	8	40	35	-	5
Turkey	4	4	2	2	-	2	-	-	*	*	-	*
United Kingdom	535	432	97	41	56	59	113	164	103	96	*	8
Yugoslavia	20	19	16	13	2	1	1	*	1	*	*	1
Other Western Europe	13	11	3	1	2	8	*	*	1	1	-	*
U.S.S.R.	33	33	31	31	-	2	-	*	-	-	-	-
Other Eastern Europe	44	44	21	21	*	3	17	3	*	*	-	-
Total Europe	2,157	1,872	670	433	236	295	473	434	284	255	*	29
nada	1,542	1,220	381	80	301	24	95	721	322	160	85	76
tin America:												
Argentina	310	309	132	39	94	72	93	11	*	*	-	*
Brazil	452	449	265	148	117	119	46	19	3	*	*	3
Chile	126	126	56	13	43	31	34	5	*	*	-	*
Colombia	376	375	139	74	65	27	204	5	2	*	1	1
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	1,004	979	674	367	307	70	187	48	25	11	2	12
Panama	110	110	72	34	38	14	19	5	*	*	-	*
Peru	163	163	113	76	37	32	18	1	*	*	-	*
Uruguay	41	41	15	12	3	9	15	2	-	-	-	-
Venezuela	271	263	151	9	143	71	35	5	8	1	-	7
Other Latin American Republics	366	365	94	42	52	105	156	11	1	*	-	1
Bahamas and Bermuda	263	260	78	44	34	10	15	158	2	1	-	1
Netherlands Antilles and Surinam	20	20	8	6	2	7	*	5	*	*	-	-
Other Latin America	23	23	3	1	2	18	1	1	*	*	-	*
Total Latin America	3,538	3,496	1,799	864	935	597	823	276	42	15	3	25
ia:												
China Mainland	1	1	*	*	-	-	-	*	*	*	-	-
Hong Kong	61	60	16	8	8	12	24	8	1	1	-	*
India	22	21	4	3	1	14	*	3	*	*	-	*
Indonesia	37	36	10	6	4	5	16	5	1	1	-	*
Israel	124	122	61	42	19	10	45	6	2	1	-	*
Japan	4,149	4,074	627	608	19	1,218	2,013	216	75	62	4	9
Korea	330	330	38	33	5	43	247	3	*	-	-	*
Philippines	150	149	34	22	13	31	52	33	*	*	-	*
Taiwan	123	122	17	14	3	9	86	11	*	*	*	*
Thailand	175	173	21	16	5	15	133	4	1	1	-	*
Other Asia	237	230	86	61	25	80	55	9	6	6	-	*
Total Asia	5,407	5,320	915	814	101	1,437	2,671	296	88	73	4	10
rica:												
Congo (Kinshasa)	21	21	15	14	1	2	4	1	*	*	-	-
Morocco	4	4	1	1	*	2	*	1	*	*	-	*
South Africa	163	161	42	19	23	31	83	5	2	1	-	1
United Arab Republic (Egypt)	11	11	1	1	-	*	9	*	*	*	-	-
Other Africa	95	95	33	9	24	42	15	4	*	*	-	*
Total Africa	294	291	92	43	48	77	111	11	3	1	-	1
er countries:												
Australia	162	143	43	34	9	26	71	4	18	13	-	5
All other	31	28	5	*	4	16	6	1	3	1	-	3
Total other countries	193	171	47	34	13	42	78	4	22	14	-	8
al foreign countries	13,130	12,370	3,903	2,269	1,634	2,473	4,251	1,743	760	518	93	149
ernational and regional	3	3	3	2	1	*	-	-	-	-	-	-
nd total	13,134	12,374	3,907	2,271	1,636	2,473	4,251	1,743	760	518	93	149

Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971p	3,616	3,593	3,319	563	309	2,447	275	22
1971-Jan.	2,969r	2,944r	2,621r	485	213	1,923r	323r	24
Feb.	2,964r	2,938r	2,649r	484	213	1,952r	289	26
Mar.	3,050r	3,020r	2,744r	501	226	2,017r	277	30
Apr.	3,088r	3,055r	2,784r	504	227	2,053r	271	33
May	3,252r	3,220r	2,940r	523	251	2,167r	279	32
June	3,223r	3,197r	2,919r	475	241r	2,203r	278r	26
July	3,294r	3,274r	2,992r	489	253	2,250r	282r	20
Aug.	3,393r	3,365r	3,090r	513	265	2,311r	276	28
Sept.	3,440r	3,412r	3,121r	514	269	2,338r	291r	28
Oct.	3,494	3,468r	3,181	533	266	2,382	286	26
Nov.	3,537	3,514	3,237	555	282	2,401	276	23
Dec. p.	3,616	3,593	3,319	563	309	2,447	275	22
1972-Jan. p.	3,640	3,616	3,344	563	307	2,474	272	24

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
r Revised.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					1972
	1968	1969	1970	1971p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
urope:										
Austria	2	1	1	1	1	1	1	1	1	1
Belgium-Luxembourg	35	18	13	20	14	17	18	18	20	14
Denmark	1	2	2	2	2	2	2	2	2	2
Finland	47	27	19	11	13	12	12	11	11	10
France	37	37	88	127	107	126	128	128	127	129
Germany	32	36	35	102	80	79	81	82	102	93
Greece	73	56	39	45	46	47	47	47	45	47
Italy	14	3	4	32	28	28	27	31	32	32
Netherlands	1	2	8	4	8	8	8	8	4	8
Norway	72	49	24	13	16	16	15	15	13	13
Portugal	31	27	14	18	15	16	20	19	18	17
Spain	64	91	83	93	103	100	105	106	93	93
Sweden	18	23	35	49	43	42	42	46	49	49
Switzerland	5	2	3	8	9	9	9	8	8	8
Turkey	1	1	*	8	6	6	6	8	8	8
United Kingdom	68	67	71	128	120	126	127	138	128	132
Yugoslavia	12	13	25	34	33	35	35	35	34	37
Other Western Europe	12	11	6	6	6	6	6	6	6	5
U.S.S.R.	-	-	-	*	-	*	*	*	*	*
Other Eastern Europe	19	13	12	16	18	20	16	16	16	16
Total Europe	547	479	482	718	666	697	707	724	718	713
anada	428	408	312	219	259	264	261	244	219	238
atin America:										
Argentina	133	141	135	123	121	118	120	124	123	121
Brazil	113	187	251	325	280r	292r	299	307	325	319
Chile	48	73	82	91	100	96	94	92	91	93
Colombia	61	53	59	80	66	67	65	71	80	84
Cuba	-	-	-	*	-	-	-	-	*	-
Mexico	534	419	367	362	350	355	335	341	362	368
Panama	70	44	44	35	39	35	36	34	35	33
Peru	127	97	68	36	41	40	37	36	36	34
Uruguay	30	37	19	23	16	15	15	15	23	22
Venezuela	71	108	155	218	181	189	183	189	218	215
Other Latin American Republics	157	139	122	127	125	126	123	122	127	133
Bahamas and Bermuda	15	15	7	4	7	5	4	4	4	4
Netherlands Antilles and Surinam	14	12	8	4	4	4	4	4	4	4
Other Latin America	2	3	8	7	8	8	8	18	7	7
Total Latin America	1,375	1,329	1,325	1,435	1,337r	1,351r	1,323	1,357	1,435	1,437
sia:										
China Mainland	-	-	*	-	-	-	-	-	-	*
Hong Kong	1	1	2	7	9	9	9	7	7	8
India	53	43	44	81	77	77	77	77	81	78
Indonesia	2	2	6	10	11	11	9	9	10	11
Israel	21	14	15	32	31	32	34	29	32	33
Japan	122	88	115	246	221	225	240	240	246	241
Korea	148	151	98	79	50	49	73	74	79	79
Philippines	249	202	234	152	171	161	162	159	152	153
Taiwan	8	16	19	22	24	24	24	24	22	24
Thailand	21	27	32	22	22	22	21	22	22	21
Other Asia	113	112	99	165	143	150	155	163	165	178
Total Asia	738	656	663	818	760	761	805	804	818	825
frica:										
Congo (Kinshasa)	-	6	6	17	14	14	14	17	17	9
Morocco	1	1	3	5	5	5	5	5	5	5
South Africa	33	30	20	51	27	25	46	48	51	51
United Arab Republic (Egypt)	4	1	*	-	-	-	-	-	-	1
Other Africa	166	123	98	108	111	104r	104	103	108	111
Total Africa	204	162	127	181	158	150r	169	173	181	177
ther countries:										
Australia	236	186	142	222	191	195	206	210	222	227
All other	37	29	22	18	21	21	21	22	18	18
Total other countries	273	215	164	240	211	216	228	232	240	245
otal foreign countries	3,565	3,248	3,074	3,611	3,392r	3,439r	3,492	3,535	3,611	3,636
nternational and regional	2	2	1	5	1	1	1	2	5	5
rand total	3,567	3,250	3,075	3,616	3,393r	3,440r	3,494	3,537	3,616	3,640

Less than $500,000.
Preliminary.
Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of January 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	14	14	14	*	-
Denmark	2	2	2	*	-
Finland	10	10	10	*	-
France	129	129	125	4	-
Germany	93	93	91	2	-
Greece	47	47	41	6	-
Italy	32	31	31	1	1
Netherlands	8	4	2	3	4
Norway	13	13	12	1	-
Portugal	17	17	16	*	-
Spain	93	93	89	4	-
Sweden	49	49	49	*	-
Switzerland	8	8	8	*	-
Turkey	8	8	8	*	-
United Kingdom	132	132	132	*	-
Yugoslavia	37	37	36	*	-
Other Western Europe	5	5	5	*	-
U.S.S.R.	*	*	-	*	-
Other Eastern Europe	16	16	16	*	-
Total Europe	713	708	686	22	5
Canada	238	234	211	23	4
Latin America:					
Argentina	121	121	96	25	-
Brazil	319	316	300	16	3
Chile	93	93	80	13	-
Colombia	84	84	74	10	-
Cuba	-	-	-	-	-
Mexico	368	365	324	41	3
Panama	33	33	26	7	-
Peru	34	34	33	1	-
Uruguay	22	22	22	1	-
Venezuela	215	215	198	17	-
Other Latin American Republics	133	133	122	11	-
Bahamas and Bermuda	4	4	3	*	-
Netherlands Antilles and Surinam	4	4	*	4	-
Other Latin America	7	7	6	1	-
Total Latin America	1,437	1,431	1,284	147	6
Asia:					
China Mainland	*	*	*	-	-
Hong Kong	8	8	5	2	-
India	78	78	78	1	-
Indonesia	11	11	10	1	-
Israel	33	33	29	3	-
Japan	241	241	223	18	*
Korea	79	79	75	4	-
Philippines	153	153	145	7	-
Taiwan	24	24	22	2	-
Thailand	21	21	16	5	-
Other Asia	178	178	165	13	-
Total Asia	825	825	769	56	*
Africa:					
Congo (Kinshasa)	9	9	5	4	-
Morocco	5	5	5	*	-
South Africa	51	46	42	3	5
United Arab Republic (Egypt)	1	1	-	1	-
Other Africa	111	108	99	9	3
Total Africa	177	169	151	18	8
Other countries:					
Australia	227	227	221	6	1
All other	18	18	17	*	-
Total other countries	245	245	238	6	1
Total foreign countries	3,636	3,612	3,339	272	24
International and regional	5	5	5	-	-
Grand total	3,640	3,616	3,344	272	24

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
.....	566	491	428	62	75
.....	499	440	368	71	60
.....	664	581	512	69	83
2/.....	574 596	485 507	424 437	61 70	89
-Mar. 2/.....	674 691	583 600	510 525	73 76	91
June 2/.....	756 778	673 684	563 572	111 113	83 94
Dec.....	833	678	569	109	155
-June 2/.....	778 817	626 665	527 551	99 114	151
Dec. 2/.....	798 805	637 644	508 513	129 130	161
.....	775	626	479	148	148
-June 2/.....	763 725	622 585	471 441	151 144	140
Dec.....	807	700	556	144	107
2/.....	943 958	810	600	210	136 147
.....	1,419	1,089	827	262	329
2/.....	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
.....	2,737	1,608	1,225	382	1,129
2/.....	3,511 4,425r	1,786 2,096r	1,399 1,654	387 441r	1,725 2,331r
-Sept.....	5,295r	2,482	1,956r	526	2,813r
Dec.....	5,755r	2,626r	2,159r	467r	3,129r
-Mar.....	5,585r	2,389r	1,957r	432r	3,196r
June.....	5,517r	2,327r	1,919r	408r	3,190r
Sept. p.....	5,420	2,498	2,082	416	2,922

Breaks in series arising from changes in reporting coverage which mount to $5 million or less for any year are not shown; in such ases, only the figure comparable to that for the following date is hown.

Data are shown for calendar year ends and for the most recent five uarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	2	3	2	4	6	8	11	12	10
Belgium-Luxembourg	27	78	45	69	66	46	47	58	60
Denmark	7	4	2	3	3	2	9	3	3
Finland	3	4	2	2	1	2	2	2	2
France	64	114	124	137	141	126	112	117	142
Germany	92	120	178	219r	166	139	122	105	126
Greece	11	11	3	4	3	4	4	5	6
Italy	61	63	77	87r	69	77	71	69	74
Netherlands	79	42	66	90	124	128	115	102	85
Norway	4	4	3	4	6	5	4	5	5
Portugal	6	4	9	10	10	13	14	18	18
Spain	31	37	56	59	48	24	27	35	37
Sweden	24	25	35	38	35	34	28	31	28
Switzerland	86	116	114	134r	185	159	122	85	100
Turkey	3	5	3	3	3	4	3	5	3
United Kingdom	310	393	363	450	661	842r	723r	647	662
Yugoslavia	*	1	1	1	1	2	1	1	1
Other Western Europe	4	9	20	21	21	11	1	2	2
U.S.S.R.	*	1	1	1	2	2	2	2	*
Other Eastern Europe	1	1	1	1	3	1	1	1	2
Total Europe	814	1,034	1,102	1,335r	1,556	1,628r	1,422r	1,304	1,366
Canada	205	194	198	227	215	221r	206r	193r	178
Latin America:									
Argentina	4	6	6	9	10	11	14	17	19
Brazil	9	16	16	18	17	19	15	17	13
Chile	8	5	9	10	11	11	13	8	14
Colombia	9	7	6	7	6	6	6	6	6
Cuba	*	*	*	*	*	*	*	*	*
Mexico	10	6	13	17	28	22	20	20	21
Panama	4	3	3	4	5	5	6	6	6
Peru	6	7	9	12	6	4	4	4	5
Uruguay	1	1	1	5	5	4	4	4	4
Venezuela	33	33	25	16	14	18	17	17	14
Other Latin American Republics	24	20	37	43	35	37	29	29	33
Bahamas and Bermuda	11	18	22	33	94	154	158	152	228
Netherlands Antilles and Surinam	5	5	2	2	24	23	5	7	4
Other Latin America	1	2	1	4	5	6	5	6	8
Total Latin America	124	130	150	180	260	320	296	293	376
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	8	9	8	8	9
India	12	12	18	20	41	38	25	22	26
Indonesia	4	4	4	5	7	9	5	6	11
Israel	3	17	12	14	21	24	28	19	21
Japan	63	89	136	143	135	144	165	158	177
Korea	1	1	2	2	1	1	11	10	10
Philippines	8	9	8	9	7	7	7	7	6
Taiwan	5	5	3	3	8	9	10	11	17
Thailand	5	2	3	3	4	4	4	3	4
Other Asia	45	30	32	26	46	49	58	121	139
Total Asia	151	176	224	233	281	296	322	366	420
Africa:									
Congo (Kinshasa)	*	1	2	2	15	2	2	2	2
Morocco	*	*	*	1	3	3	1	1	1
South Africa	8	11	13	14	24	34	31	45	45
United Arab Republic (Egypt)	3	5	7	7	2	1	2	1	1
Other Africa	11	7	27	28	48	38	18	32	31
Total Africa	23	24	49	52	90	78	54	82	80
Other countries:									
Australia	61	45	60	60	74	75	81	81	68
All other	8	5	2	7	5	7	8	8	9
Total other countries	69	49	62	67	79	82	89	89	77
Total foreign countries	1,386	1,608	1,786	2,094r	2,482r	2,626r	2,389r	2,327r	2,498
International and regional	*	*	*	*	*	*	*	*	1
Grand total	1,386	1,608	1,786	2,095r	2,482	2,626r	2,389r	2,327r	2,498

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
rope:			
Austria	10	10	*
Belgium-Luxembourg	60	46	14
Denmark	3	2	1
Finland	2	2	*
France	142	123	19
Germany	126	108	18
Greece	6	4	2
Italy	74	48	27
Netherlands	85	70	16
Norway	5	4	1
Portugal	18	17	*
Spain	37	35	2
Sweden	28	26	2
Switzerland	100	52	48
Turkey	3	3	*
United Kingdom	662	540	121
Yugoslavia	1	1	*
Other Western Europe	2	1	1
U.S.S.R.	*	*	*
Other Eastern Europe	2	2	*
Total Europe	1,366	1,094	272
nada	178	129	49
tin America:			
Argentina	19	18	1
Brazil	13	11	2
Chile	14	13	1
Colombia	6	5	1
Cuba	*	*	*
Mexico	21	19	2
Panama	6	5	1
Peru	5	3	2
Uruguay	4	3	*
Venezuela	14	12	2
Other Latin American Republics	33	27	6
Bahamas and Bermuda	228	225	3
Netherlands Antilles and Surinam	4	4	*
Other Latin America	8	7	1
Total Latin America	376	354	22
ia:			
China Mainland	1	1	-
Hong Kong	9	8	1
India	26	23	3
Indonesia	11	9	1
Israel	21	20	1
Japan	177	162	15
Korea	10	10	*
Philippines	6	3	2
Taiwan	17	17	1
Thailand	4	3	1
Other Asia	139	123	16
Total Asia	420	379	41
rica:			
Congo (Kinshasa)	2	2	*
Morocco	1	*	*
South Africa	45	44	1
United Arab Republic (Egypt)	1	1	*
Other Africa	31	29	2
Total Africa	80	75	4
her countries:			
Australia	68	42	26
All other	9	8	2
Total other countries	77	50	28
tal foreign countries	2,498	2,082	416
ternational and regional	1	1	*
end total	2,498	2,082	416

Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	-	*	*	1	1	1	1	1	*
Belgium-Luxembourg	1	84	125	144r	176r	174r	166r	151r	148
Danmark	-	*	*	*	*	14	25	47	42
Finland	-	-	-	-	-	-	-	-	-
France	1	38	48	56	91	111	94	76	71
Germany	36	189	465	675r	661r	614r	599r	572r	529
Greece	*	*	*	*	*	*	8	19	19
Italy	66	56	128	152	163	161	201	198	197
Netherlands	50	58	69	76	98	140	171	154	151
Norway	-	*	*	*	*	*	*	*	2
Portugal	-	-	7	7	7	7	7	5	5
Spain	*	*	*	5	5	5	6	5	4
Sweden	1	5	6	7	12	5	5	5	3
Switzerland	27	134	253	325r	389r	424r	459r	470r	460
Turkey	-	-	-	-	-	*	*	*	*
United Kingdom	164	469	476	678	963r	1,105r	1,030r	1,041r	913
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	5	3	3	*
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	1,582	2,131r	2,572r	2,765r	2,774r	2,748r	2,545
Canada	49	42	34	47	66r	67r	70r	68r	50
Latin America:									
Argentina	2	2	2	2	4	3	4	4	2
Brazil	3	*	1	1	1	2	1	1	1
Chile	*	*	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	*	1	1	1
Panama	*	4	13	13	14	14	19	15	10
Peru	1	*	*	*	1	1	*	*	*
Uruguay	5	5	5	5	5	5	*	*	*
Venezuela	*	*	*	1	2	2	2	2	2
Other Latin American Republics	*	1	1	2	2	2	2	3	3
Bahamas and Bermuda	10	23	48	92	89	197	244	261	221
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	1	1
Other Latin America	1	*	*	*	*	*	*	*	*
Total Latin America	23	37	77	121	120	227	274	288	241
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	*	*	*	*	*
India	-	-	*	*	*	*	*	1	1
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	5	5	6
Japan	*	*	11	11	17	30	32	32	33
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	1	1	1	1
Taiwan	*	-	-	-	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	7	5r	3r	*	*
Total Asia	2	5	23	23	30	42r	42r	40	41
Africa:									
Congo (Kinshasa)	-	-	-	-	-	*	*	-	-
Morocco	-	-	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	-	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	1	6	6	6	7	6
Total Africa	1	1	*	1	6	6	6	7	6
Other countries:									
Australia	7	5	7	7	19	21	30	40	38
All other	-	-	*	*	*	*	*	*	*
Total other countries	7	5	8	8	19	21	30	40	38
Total foreign countries	428	1,129	1,725	2,331r	2,813r	3,129r	3,196r	3,190r	2,922
International and regional	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,331r	2,813r	3,129r	3,196r	3,190r	2,922

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

d of lendar year or arter-end month	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
.....	947	777	637	78	63	170
.....	943	720	568	88	63	223
.....	1,009	705	605	68	32	304
2/.....	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
-Mar. 2/.....	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/.....	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/.....	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.....	2,138	1,636	1,335	150	151	502
-June 2/.....	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/.....	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
-Mar. 2/.....	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/.....	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/.....	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
-June 2/.....	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/.....	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
2/.....	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
.....	3,884	2,628	2,225	167	236	1,256
2/.....	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
.....	5,572	3,783	3,173	368	241	1,790
2/.....	5,925 6,484r	3,710 4,124	3,124 3,495	221 244	365 385	2,215 2,360r
-Sept.....	7,196r	4,314r	3,708r	301	306	2,882r
Dec.....	7,060r	4,114r	3,532r	234	349	2,946r
-Mar.....	7,478r	4,499	3,890	232	377	2,979r
June.....	7,682r	4,692	4,037	303	352	2,990r
Sept. p.....	7,753	4,854	4,146	377	332	2,899

:: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970		1971		
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	5	5	5	5	9	10	10	10	12
Belgium-Luxembourg	42	47	53	59	54	47	49	61	54
Denmark	11	12	15	16	16	17	16	17	14
Finland	6	9	6	7	13	11	8	15	16
France	111	145	114	122	154	150	159	181	182
Germany	134	204	192	219	192	209	191	228	209
Greece	20	27	18	19	28	28	34	27	40
Italy	103	124	143	155	160	163	175	172	177
Netherlands	51	54	45	64	62	62	65	74	66
Norway	8	10	15	17	13	16	15	14	17
Portugal	7	7	10	10	14	15	13	20	11
Spain	90	71	71	77	73	81	93	91	92
Sweden	24	26	27	32	25	40	53	40	37
Switzerland	29	39	33	45	45	47	38	62	95
Turkey	9	6	11	12	13	8	17	9	11
United Kingdom	774	1,221	929	999	1,055	698	1,020	961	840
Yugoslavia	4	7	18	18	17	17	16	16	21
Other Western Europe	14	16	10	12	9	9	12	11	14
U.S.S.R.	1	*	3	3	3	1	4	2	4
Other Eastern Europe	7	7	16	19	21	23	13	14	12
Total Europe	1,449	2,039	1,732	1,909	1,977	1,652	1,997	2,027	1,928
Canada	547	540	728	827	703	751	715	708	735
Latin America:									
Argentina	28	46	49	54	61	61	65	66	66
Brazil	84	91	82	86	107	120	105	118	129
Chile	34	36	40	41	42	48	40	44	43
Colombia	22	29	28	33	37	37	36	31	40
Cuba	2	2	1	1	1	1	1	1	1
Mexico	112	103	115	148	149	156	143	151	146
Panama	13	15	18	19	18	18	21	17	20
Peru	29	26	27	30	29	36	35	36	34
Uruguay	5	6	7	7	5	6	7	6	6
Venezuela	57	67	56	56	68r	67r	69r	69	73
Other Latin American Republics	64	82	84	90	97	99r	95r	96	104
Bahamas and Bermuda	23	66	54	66	153	160	210	263	340
Netherlands Antilles and Surinam	7	6	6	6	10	9	8	9	9
Other Latin America	10	9	16	17	23	29	21	25	22
Total Latin America	490	584	582	655	799r	846r	856r	931	1,036
Asia:									
China Mainland	*	*	*	*	*	*	*	1	1
Hong Kong	9	8	11	11	19	17	19	25	25
India	42	34	34	37	42	34	39	39	36
Indonesia	4	7	12	12	14	21	20	21	24
Israel	6	7	31	36	21	23	24	25	21
Japan	185	207	234	255	314	323	349r	372	411
Korea	9	21	26	28	29	42	50r	54	52
Philippines	33	25	31	40	32	30	31	56	43
Taiwan	9	19	19	19	27	33	32	38	43
Thailand	13	16	14	15	13	11	12	13	16
Other Asia	87	134	112	119	145	145	155	159	200
Total Asia	397	478	524	574	657	678	731r	802	872
Africa:									
Congo (Kinshasa)	1	2	4	4	4	3	5	6	4
Morocco	3	3	4	4	3	3	4	3	3
South Africa	14	31	26	30	29	30	32	38	38
United Arab Republic (Egypt)	7	7	9	9	11	9	10	9	9
Other Africa	31	34	39	42	45	47	50	64	67
Total Africa	56	76	80	88	92	92	100	120	122
Other countries:									
Australia	62	54	56	60	70	80	86	82	85
All other	10	11	9	10	15	15	13	17	24
Total other countries	72	65	64	70	84	94	99	99	109
Total foreign countries	3,010	3,782	3,709	4,124	4,313r	4,113r	4,496	4,688	4,850
International and regional	*	1	*	*	1	1	3	4	4
Grand total	3,011	3,783	3,710	4,124	4,314r	4,114r	4,499	4,692	4,854

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
e:				
tria	13	9	4	*
gium-Luxembourg	59	50	3	5
mark	14	14	*	*
land	16	15	-	*
nce	182	150	21	11
rmany	209	163	33	13
eece	40	38	1	1
ly	177	160	5	12
herlands	66	57	1	8
way	17	16	*	1
rtugal	11	10	*	*
in	92	85	3	4
den	37	36	-	1
tzerland	95	42	47	6
key	11	10	1	1
ted Kingdom	840	775	42	23
goslavia	21	20	*	1
ner Western Europe	14	14	*	*
.S.R.	4	4	*	*
ner Eastern Europe	12	11	*	*
tal Europe	1,928	1,679	162	87
la	783	588	67	128
n America:				
gentina	66	63	1	3
azil	129	113	8	8
ile	48	43	2	3
lombia	40	37	1	3
ba	1	*	1	-
xico	146	139	*	6
nama	20	17	*	3
ru	34	27	2	5
uguay	6	4	*	1
nezuela	73	66	2	4
ner Latin American Republics	104	88	7	9
hamas and Bermuda	340	334	5	*
therlands Antilles and Surinam	9	9	*	*
her Latin America	22	19	*	2
tal Latin America	1,036	960	29	47
:				
ina Mainland	1	*	*	-
ng Kong	25	22	1	2
dia	36	26	8	2
donesia	24	22	1	1
rael	21	18	*	2
pan	411	314	75	22
rea	52	51	1	*
ilippines	43	36	3	4
iwan	43	41	*	1
ailand	16	15	*	1
her Asia	200	186	7	7
tal Asia	872	733	97	42
ca:				
ngo (Kinshasa)	4	3	*	*
rocco	3	2	1	1
uth Africa	38	31	1	6
ited Arab Republic (Egypt)	9	5	3	1
her Africa	67	61	3	3
tal Africa	122	102	9	11
r countries:				
stralia	85	62	12	11
l other	24	18	1	6
tal other countries	109	80	12	17
l foreign countries	4,850	4,142	377	332
rnational and regional	4	4	-	-
d total	4,854	4,146	377	332

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491r	1,222r	1,062r		161	269	183		86
1970	1,141r	847r	697r		150	294	173		121
1971	1,597	1,244	1,026		219	353	233		120
1970-Dec.	1,141r	847r	697r		150	294	173		121
1971-Jan.	1,299r	1,006r	861r		144	293	177		116
Feb.	1,356r	1,022r	849r		173	334	190		144
Mar.	1,469r	1,148r	983r		165	320	175		145
Apr.	1,488r	1,150r	972r		178	338	202		136
May	1,551r	1,098r	938r		160	453	292		161
June	1,470r	1,109r	926r		183	361	240		122
July	1,478r	1,138r	942r		197	340	238		101
Aug.	1,661r	1,286r	1,078r		208	375r	246r		128
Sept.	1,579r	1,187r	983r		204	393r	285r		107
Oct.	1,604r	1,221r	1,010r		211r	383r	277r		106
Nov.	1,622r	1,233r	1,024r		210r	389r	246r		143
Dec.	1,597	1,244	1,026		219	353	233		120

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1968	1969 1/		1970	1971	July	Aug.	Sept.	Oct.	Nov.	Dec.
Belgium-Luxembourg	4	24	27	6	14	11	11	9	4	4	14
France	48	9	9	12	39	23	29	30	31	28	39
Germany	88	52	58	31	3	45	43	43	32	19	[illegible]
Italy	25	15	15	15	22	22	24	24	22	25	22
Netherlands	18	4	4	6	3	8	8	2	4	3	[illegible]
Switzerland	13	4	6	7	6	24	24	24	24	7	6
United Kingdom	979	610	663	372	560	579	639r	519r	540r	617r	560
Canada	280	463	534r	436r	564	395r	480r	489r	531r	517r	564
Bahamas and Bermuda	52	36	66r	144r	249	240r	268r	289r	269r	253r	249
Japan	69	62	62	58	76	81	82	84	85	81	76
All other countries 2/	63	34	47	54	61	50	55	60	62r	68r	61
Total	1,638	1,318	1,491r	1,141r	1,597	1,478r	1,661r	1,579r	1,604r	1,622r	1,597

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns. by Type and Country, as of December 31, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
gium-Luxembourg	14	12	12	*	2	2	-
ance	39	17	15	2	22	22	-
rmany	3	2	2	-	1	1	*
ly	22	18	12	5	4	4	-
therlands	3	3	3	-	*	*	-
itzerland	6	3	1	2	3	*	-
ited Kingdom	560	530	496	34	30	30	*
nada	564	395	248	147	169	61	109
hamas and Bermuda	249	248	231	17	*	*	-
pan	76	1	1	*	75	69	6
l other countries 2/	61	16	5	10	45	40	5
tal	1,597	1,244	1,026	219	353	233	120

e: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3. Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970			1971	
	1967	1968	1969 1/		Sept.	Dec.	Mar.	June	Sept.
Europe:									
Austria	1	2	*	*	*	*	*	1	1
Belgium-Luxembourg	8	5	4	4	4	5	5	6	6
Denmark	11	1	1	1	6	6	[illegible]	7	7
Finland	1	*	3	3	3	3	3	6	3
France	17	21	15	17	15	14	17	20	20
Germany	30	30	12	13	16	16	16	15	15
Greece	51	56	58	58	56	57	56	68	67
Italy	22	27	125	125	126	88	65	37	34
Netherlands	4	*	10	10	314	312	315	335	333
Norway	5	4	9	13	16	22	23	21	25
Portugal	12	13	22	22	19	19	18	18	3
Spain	60	74	83	83	76	86	85	84	86
Sweden	2	[illegible]	67	68	46	51	49	46	44
Switzerland	16	*	1	1	5	10	5	6	6
Turkey	6	6	[illegible]	5	4	3	3	3	3
United Kingdom	43	147	152	152	157	146	154	151	135
Yugoslavia	*	1	3	3	4	4	5	6	6
Other Western Europe	10	18	14	14	10	11	15	15	15
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	1	1	1	1	1	1
Total Europe	306	453	584	595	877	854	842	843	810
Canada	1[illegible]	419	496	562r	620r	669r	670r	677r	660
Latin America:									
Argentina	74	66	64	65	71	71	67	63	60
Brazil	212	194	172	177r	180r	183r	182r	180r	175
Chile	91	54	198	200	272	261	260	244	218
Colombia	16	10	13	22	36	38r	38r	37r	34
Cuba	9	9	9	[illegible]	9	9	9	9	9
Mexico	91	73	73	77	63	60	63	64	6[illegible]
Panama	8	13	17	29	30	29	31	31	28
Peru	18	17	20	21	29	30r	28r	27r	2[illegible]
Uruguay	2	1	1	1	[illegible]	2	2	2	[illegible]
Venezuela	15	16	16	19r	18r	22r	23r	30r	26
Other Latin American Republics	36	40	41	44	105	143r	143r	172r	167
Bahamas and Bermuda	6	2	2	3	5	3	3	3	[illegible]
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	
Other Latin America	1	*	2	2	6	6	6	6	[illegible]
Total Latin America	577	498	637	670r	826r	857r	855r	869r	820
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	1	*	1	1	1	1	1	1	[illegible]
India	17	15	14	14	11	13	13	16r	1[illegible]
Indonesia	5	6	9	9	17	17	18	19	2[illegible]
Israel	14	31	49	50	48	46	49	48	4[illegible]
Japan	129	128	141	142	144	140	161	138	13[illegible]
Korea	16	19	62	79	78	81r	80r	80r	7[illegible]
Philippines	24	25	34	38	40	42	40	43	4[illegible]
Taiwan	15	14	19	19	28	29	29	30	3[illegible]
Thailand	3	5	8	9r	14r	16r	16r	17r	1[illegible]
Other Asia	38	55	55	52	43	47r	57	59	6[illegible]
Total Asia	260	299	391	412r	428r	432r	463r	451r	45[illegible]
Africa:									
Congo (Kinshasa)	1	1	*	*	*	*	*	*	[illegible]
Morocco	-	*	*	*	*	*	1	1	
South Africa	1	4	2	2	[illegible]	2	3	4	
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	
Other Africa	84	75	63	69	65	64	69r	66	6[illegible]
Total Africa	89	83	69	75	73	71	77r	75	7[illegible]
Other countries:									
Australia	15	35	39	41	53	59	67	70	6[illegible]
All other	1	3	3	5	5	5	5	5	
Total other countries	16	38	42	46	58	64	72	75	7[illegible]
Total foreign countries	1,570	1,790	2,215	2,360r	2,882r	2,946r	2,979r	2,989r	2,89[illegible]
International and regional	-	-	-	-	*	*	*	1	
Grand total	1,570	1,790	2,215	2,360r	2,882r	2,946r	2,979r	2,990r	2,89[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary. r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

endar year month	Marketable U. S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official insti-tuitons	Foreign countries: Other foreign-ers	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
.....	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
.....	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
.....	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
.....	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
p.....	1,672	1,661	-119	130	2,414	742	1,389	659	2,922	2,263	730	11,601	10,871
1-Jan.....	37	-8	46	-1	100	62	220	89	243	153	130	999	869
Feb.....	19	5	-3	17	118	98	105	137	377	240	-32	1,139	1,171
Mar.....	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,143
Apr.....	5	-	5	*	13	8	-28	-23	170	193	-5	1,214	1,219
May.....	-33	-	-33	1	103	136	37	27	165	138	10	998	988
June.....	92	87	4	*	99	7	-15	-4	147	152	-11	857	867
July.....	260	253	6	1	266	7	36	40	197	158	-4	841	844
Aug.....	212	238	-36	11	282	70	139	60	264	204	79	888	809
Sept.....	118	145	-28	1	151	33	249	94	227	133	155	816	662
Oct.....	252	257	-5	*	288	35	-7	40	253	213	-47	713	760
Nov.....	446	474	-29	1	606	161	95	94	274	180	-	665	665
Dec. p.....	175	209	-34	1	258	83	462	-18	311	329	480	1,353	873
2-Jan. p.....	248	305	-58	1	320	72	267	33	277	244	234	1,254	1,020

Data include transactions in issues of states and municipalities, and not guaranteed by the United States.
of corporations and other agencies of the U.S. Government which are p. Preliminary. * Less than $500,000. r Revised.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
.....	-1,363	-1,026	889	1,915	-336	467	804
.....	-750	-512	946	1,458	-238	566	804
.....	-645	-562	883	1,445	-83	509	592
.....	-830	-460	802	1,262	-370	596	966
.....	-1,048	-944	1,093	2,037	-104	702	806
.....	-1,044	-1,095	991	2,086	51	696	644
.....	-728	-928	915	1,843	200	748	548
.....	-953	-1,242	1,198	2,440	290	906	617
.....	-685	-914	1,778	2,692	229	960	731
.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,556
.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
.....	-915r	-951	1,490	2,441	35r	1,033	998r
p.....	-925	-879	1,689	2,567	-46	1,385	1,431
1-Jan.....	-312	-307	116	424	-5	90	95
Feb.....	-24	19	126	107	-44	68	111
Mar.....	-50	-14	176	190	-36	85	121
Apr.....	-122	-60	174	234	-63	117	179
May.....	-126	-100	118	218	-26	94	120
June.....	-132r	-100r	139r	239	-32	98	130
July.....	-67	-26	112	137	-42	102	144
Aug.....	-180r	-203r	110	313r	22	124	102
Sept.....	15	-7	131	138	22	118	96
Oct.....	-43	-95	163	257	52	157	104
Nov.....	64	3	138	135	61	137	76
Dec. p.....	55	11	185	174	44	195	151
2-Jan. p.....	-276	-296	127	423	20	189	169

Preliminary.
Revised.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					1972
	1968	1969	1970	1971p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	*	*	*	*	-	*	-	-	-	-
Belgium-Luxembourg	-1	*	5	-1	-	-	*	-	-	-
Denmark	*	-2	-8	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	*	-	*	-
Germany	-1	*	*	*	*	-	*	*	*	*
Greece	-	-	-	*	-	*	*	*	-	-
Italy	-3	*	*	*	-	-	*	*	*	*
Netherlands	*	*	*	*	*	*	*	-	-	-
Norway	-13	-30	*	*	*	*	-	*	-	-
Portugal	-	*	-	-	-	-	-	-	-	-
Spain	-1	*	*	*	-	-	-	-	-	-
Sweden	-18	-2	-	4	-	*	*	-	4	10
Switzerland	-4	3	7	26	-1	*	1	31	*	-7
Turkey	-	-	*	-	-	-	-	-	-	-
United Kingdom	52	56	96	-149	-36	-28	-6	-64	-39	-44
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	-14	*	55	*	25	21	11	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-1	-	-1	-	*	-	*
Total Europe	-2	11	100	-68	-37	-4	17	-22	-36	-41
Canada	-343	-114	-76	3	1	*	-1	4	2	-2
Latin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	*	-	*	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	-	-	-	-
Panama	-1	*	*	*	-	*	-	*	*	*
Peru	*	-	*	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	-	-	-	-	-	-
Other Latin American Republics	*	*	1	-1	-	-	-	-	-	-
Bahamas and Bermuda	-1	1	2	*	*	-	*	*	*	-
Netherlands Antilles and Surinam	6	-3	*	*	-	-	-	-	-	-
Other Latin America	*	*	*	-	-	-	-	-	-	-
Total Latin America	4	-2	2	*	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	*	-	-	*	*	-
India	*	-	23	-20	-	-	-	-	-20	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	*	*	*	-	-	-	-	-	-
Japan	1	52	*	1,602	238	122	254	480	229	290
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	-	*	*	-	-	-	*	*	-
Taiwan	*	-	-	-	-	-	-	-	-	-
Thailand	*	2	-1	*	-	-	-	-	-	-
Other Asia	10	-1	2	*	*	-	*	*	-	*
Total Asia	10	53	20	1,642	238	122	254	430	209	290
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	3	-3	35	-35	-	-	-18	-17	-	-
Total Africa	3	-4	35	-35	-	-	-18	-17	-	-
Other countries:										
Australia	*	*	*	*	-	-	-	-	-	-
All other	-	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	-	-	-
Total foreign countries	-328	-56	82	1,542	201	117	252	449	175	247
International and regional:										
International	-139	6	-31	124	11	-	-	-	-	-
Latin American regional	-22	5	6	6	*	1	*	1	*	1
Asian regional	-	-1	-	*	-	-	-	-	*	-
Total international and regional	-161	11	-25	130	11	1	*	1	1	1
Grand total	-489	-45	56	1,672	212	118	252	446	175	248

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					1972
	1969	1970 (See note)		1971p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	5	7	6	6	6	6	6	6	6
Denmark	8	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	6	6	2	2	2	2	2	2	2	2
Germany	*	*	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	1	1	1	1	1	1	1	1
Norway	7	7	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	3	3	2	6	2	2	2	2	6	16
Switzerland	42	49	34	60	29	29	29	60	60	53
Turkey	*	*	-	-	-	-	-	-	-	-
United Kingdom	407	503	472	323	460	432	427	362	323	279
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	16	16	17	71	14	39	60	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	5	6	5	5	5	5	5
Total Europe	500	600	547	480	525	521	538	516	480	438
Canada	269	193	178	181	175	175	175	179	181	179
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-	-
Colombia	*	*	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	-	-	-	-	-	-	-	-
Uruguay	*	*	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda	2	4	3	4	3	3	3	3	4	4
Netherlands Antilles and Surinam	12	12	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	15	18	8	7	7	7	7	7	7	7
Asia:										
China Mainland	-	-	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	-	20	20	-	20	20	20	20	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*	*
Japan	61	61	56	1,717	633	755	1,009	1,488	1,717	2,007
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	-	*	*	*	*	-	-
Taiwan	2	2	-	-	-	-	-	-	-	-
Thailand	2	*	*	*	*	*	*	*	*	*
Other Asia	14	16	9	9	9	9	9	9	9	9
Total Asia	79	99	85	1,727	663	784	1,038	1,518	1,727	2,017
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	7	42	43	8	43	43	25	8	8	8
Total Africa	7	42	43	8	43	43	25	8	8	8
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
Total foreign countries	871	953	860	2,402	1,413	1,530	1,782	2,228	2,402	2,650
International and regional:										
International	32	*	2	126	126	126	126	126	126	126
Latin American regional	18	24	24	30	28	29	29	30	30	31
Asian regional	-	-	-	*	-	-	-	-	*	*
Total international and regional	50	24	26	156	154	155	155	156	156	157
Grand total	921	977	886	2,558	1,567	1,685	1,937	2,383	2,558	2,807

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					1972
	1968	1969	1970	1971p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	3	-4	*	-1	*	*	*	*	*	*
Belgium-Luxembourg	121	91	85	7	-1	-5	-2	-2	-8	38
Denmark	11	4	2	2	*	-	*	*	*	*
Finland	*	*	*	2	-	-	*	-	*	*
France	105	97	35	15	-3	*	5	*	-1	3
Germany	253	200	48	35	-1	-1	1	4	-1	2
Greece	5	*	1	*	-	*	*	*	-	*
Italy	64	16	15	5	*	*	1	*	-3	*
Netherlands	39	14	37	-1	-1	*	*	-1	-2	1
Norway	1	-23	-18	13	-2	*	*	6	2	2
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	3	1	*	*	*	1	*	*
Sweden	15	11	1	6	-2	2	1	1	1	-4
Switzerland	510	176	134	171	*	21	53	42	-11	-14
Turkey	*	*	*	*	*	-	*	*	*	-
United Kingdom	522	251	118	127	49	69	24	70	18	20
Yugoslavia	*	*	*	*	-	-	-	-	-	-
Other Western Europe	17	-2	2	2	2	*	*	*	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	1	-	1	-	-	-	*
Total Europe	1,757	822	464	586	42	86	83	122	-3	49
Canada	68	32	128	37	*	16	-8	7	-13	10
Latin America:										
Argentina	*	*	*	1	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	-	*	*	-
Chile	-	-1	*	*	*	*	*	*	*	-
Colombia	1	*	*	*	*	*	*	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	2	-1	*	-2	-1	*	-1	*	*	*
Panama	*	*	7	1	*	*	*	*	-1	*
Peru	*	*	*	*	-	*	*	*	*	*
Uruguay	*	*	*	1	*	*	*	*	*	*
Venezuela	1	1	3	1	*	*	*	*	*	*
Other Latin American Republics	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda	-9	-8	5	21	2	2	1	2	-1	2
Netherlands Antilles and Surinam	16	25	9	-3	-1	2	-3	-3	2	-4
Other Latin America	*	*	*	*	-	*	*	*	*	*
Total Latin America	12	14	25	19	1	5	-2	-1	*	-2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	2	3	*	*	*	1	1	*
India	*	*	*	*	-	*	-	*	*	*
Indonesia	*	*	*	*	-	-	*	*	-	-
Israel	-8	-12	1	*	*	*	*	*	*	*
Japan	*	1	2	6	*	*	*	*	*	*
Korea	-	*	-	*	-	-	-	*	-	-
Philippines	3	-4	*	-1	*	*	*	*	*	*
Taiwan	*	-1	*	*	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	-
Other Asia	2	3	22	-11	1	*	*	1	*	2
Total Asia	-1	-11	28	-2	1	*	-1	2	1	3
Africa:										
Congo (Kinshasa)	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	-	-	*
South Africa	*	*	*	*	*	*	-	*	-	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	*	-1	*	-	-	-	*	-	*	*
Total Africa	*	-1	1	*	*	*	*	*	*	*
Other countries:										
Australia	10	10	-14	-21	*	*	*	-5	-	*
All other	1	*	1	*	*	*	-	-	-	-
Total other countries	11	10	-12	-21	*	*	*	-5	-	*
Total foreign countries	1,847	866	632	620	43	108	73	125	-14	60
International and regional:										
International	117	343	324	39	17	-14	-33	-31	-3	-27
European regional	-	-	*	*	-	-	-	-	-	*
Asian regional	-	-7	-	-	-	-	-	-	-	*
Total international and regional	117	336	324	39	17	-14	-33	-31	-3	-27
Grand total	1,964	1,202	956	659	60	94	40	94	-18	33

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					1972
	1968	1969	1970	1971p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
pe:										
stria	17	19	-2	3	*	-1	*	1	*	*
lgium-Luxembourg	80	226	-10	38	-11	12	1	18	24	-18
nmark	2	-1	*	-1	*	*	*	*	*	*
nland	*	*	*	-7	*	*	*	*	-1	*
ance	201	150	58	86	10	24	8	9	66	33
rmany	169	216	195	131	7	33	-4	-9	51	30
eece	-2	-1	1	-1	*	*	*	1	*	*
aly	43	49	38	32	4	2	2	1	5	-3
therlands	298	189	128	219	38	9	2	22	76	60
rway	1	2	3	2	*	*	*	-1	1	1
rtugal	-12	-2	2	5	*	1	2	1	1	1
ain	-3	5	3	6	1	1	-1	*	2	*
eden	-10	-4	-7	-3	-1	*	*	*	*	-1
itzerland	822	490	110	166	24	38	4	1	101	93
rkey	*	1	-2	-2	*	*	-2	*	*	*
ited Kingdom	-28	-245	-33	-50	-33	11	-30	-1	57	-1
goslavia	-1	*	*	-1	*	-	-	-	*	-
her Western Europe	14	2	-2	*	*	*	-1	*	*	*
S.S.R.	-	*	*	-	-	-	-	-	-	*
her Eastern Europe	1	*	*	1	-	1	-	-	*	-
tal Europe	1,592	1,094	482	624	48	152	-21	42	392	194
da	386	125	-9	-93	11	10	-21	-14	2	-4
n America:										
gentina	2	*	*	-3	*	*	*	*	*	*
azil	-1	*	1	-1	*	*	*	*	*	*
ile	4	2	1	-1	*	*	*	*	*	*
lombia	5	3	*	*	*	*	*	*	*	*
ba	*	*	*	*	-	-	-	-	-	-
xico	-1	5	9	-6	1	-1	-1	-1	-1	*
nama	-13	-1	-3	5	1	*	-2	-3	3	1
ru	*	2	-1	-1	*	*	*	*	*	*
uguay	*	-4	-1	-1	*	*	*	*	*	*
nezuela	*	2	6	-4	*	-2	-1	*	1	*
her Latin American Republics	-5	*	*	-7	*	2	-8	-1	*	6
hamas and Bermuda	140	77	14	47	-1	10	12	-8	19	5
therlands Antilles and Surinam	18	47	26	13	13	-1	-17	-25	25	-8
her Latin America	1	1	-4	-3	*	*	*	*	*	*
tal Latin America	151	136	47	39	13	7	-17	-38	49	5
:										
ina Mainland	*	*	*	*	-	-	-	-	-	-
ng Kong	37	9	55	50	1	3	*	2	18	8
dia	*	*	*	-2	*	*	*	*	*	*
donesia	*	*	*	*	*	*	*	*	*	*
rael	9	*	2	*	*	*	*	*	1	*
pan	2	1	10	48	12	-1	3	2	13	17
rea	*	*	*	*	*	*	*	*	*	*
ilippines	20	42	1	2	*	1	1	*	*	*
iwan	*	*	*	*	*	*	*	*	*	*
ailand	2	1	*	-2	*	*	*	*	*	*
her Asia	54	36	16	11	3	1	*	3	6	1
tal Asia	124	90	85	108	16	4	5	6	39	27
ica:										
ngo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
rocco	*	*	-1	*	*	-	*	*	*	*
uth Africa	-1	6	*	*	*	*	*	*	*	*
ited Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
her Africa	3	1	-1	1	*	*	*	*	*	*
tal Africa	2	7	-1	*	1	*	*	*	*	*
er countries:										
ustralia	-1	-2	1	-2	*	*	*	*	*	*
ll other	3	1	*	*	*	*	*	*	*	*
tal other countries	3	-1	1	-2	*	*	-1	*	*	*
al foreign countries	2,257	1,451	604	676	79	152	-54	-4	482	222
ernational and regional:										
International	12	36	22	53	*	2	7	4	-2	11
European regional	-	-	-	1	-	-	-	-	-	*
Asian regional	-	-	-	-	-	-	-	-	-	*
Total international and regional	12	36	22	54	*	2	7	4	-2	12
nd total	2,270	1,487	626	730	79	155	-47	*	480	234

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					1972
	1968	1969	1970	1971p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	1	1	2	1	*	*	*	*	*	*
Belgium-Luxembourg	48	42	7	-3	-2	*	2	16	*	*
Denmark	-1	4	6	9	*	*	*	*	*	*
Finland	9	10	8	1	*	*	1	*	-4	*
France	23	1	10	*	*	*	2	-3	*	-1
Germany	23	59	-22	-20	-1	-2	-4	*	-1	*
Greece	2	-3	*	*	-	-	-	*	*	*
Italy	25	6	21	10	1	*	2	*	-1	1
Netherlands	5	15	19	11	3	4	3	-7	1	-1
Norway	5	6	6	2	*	1	*	1	-1	*
Portugal	12	1	3	*	*	*	-1	*	*	*
Spain	-6	*	1	4	*	*	*	*	*	*
Sweden	1	13	-1	-1	*	*	1	*	*	*
Switzerland	67	-26	43	36	-3	-9	-2	4	7	2
Turkey	*	*	*	*	-	-	*	-	-	-
United Kingdom	4	-4	8	-19	2	-6	1	13	*	-16
Yugoslavia	1	-1	*	-	-	-	-	-	-	-
Other Western Europe	-1	-8	-2	-5	-[illegible]	*	-1	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	-	-	-
Total Europe	218	117	108	28	-6	-12	6	25	2	-15
Canada	-893	-970	-699	-406	-26	-11	-116	21	45	6
Latin America:										
Argentina	-19	1	2	-22	*	*	*	-25	1	2
Brazil	-14	-14	1	-2	*	*	-1	*	-2	*
Chile	3	3	53	2	*	*	-3	*	*	*
Colombia	-2	-3	-2	2	*	-	*	*	1	*
Cuba	-	-	*	*	-	-	-	-	*	-
Mexico	-31	-29	-2	-16	-9	[illegible]	-3	1	*	-37
Panama	3	*	-24	-5	-7r	*	*	*	*	*
Peru	-2	-1	*	1	*	*	*	*	*	*
Uruguay	1	-2	*	3	*	*	*	*	*	*
Venezuela	*	-15	5	12	*	1	*	*	*	*
Other Latin American Republics	3	-3	-17	-2	*	*	*	*	-1	1
Bahamas and Bermuda	-3	-12	-6	7	2	2	*	*	2	-1
Netherlands Antilles and Surinam	-202	7	1	7	*	1	*	*	*	2
Other Latin America	-2	-2	-1	-4	*	-1	-1	*	*	*
Total Latin America	-267	-69	10	-16	-12r	12	-7	-23	*	-32
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-2	-1	2	9	*	*	*	1	*	1
India	5	-1	2	2	2	-1	1	*	-	1
Indonesia	-2	*	-3	-6	-1	*	-1	*	-1	*
Israel	-149	-138	-161	-206	-12	-7	-10	-21	-35	-19
Japan	14	-4	15	-6	2	4	-3	*	-1	4
Korea	*	-1	-4	-8	-	-	-	-	-	-
Philippines	-16	-7	-1	*	*	*	*	*	*	*
Taiwan	-1	-1	*	*	*	*	*	*	*	*
Thailand	2	-6	1	*	*	*	*	*	*	*
Other Asia	53	-36	14	2	*	*	*	*	*	*
Total Asia	-97	-195	-134	-214	-9	-4	-14	-20	-36	-13
Africa:										
Congo (Kinshasa)	5	-	-	*	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	8	*	*	[illegible]	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	-38	-4	-2	2	*	*	1	1	-4	*
Total Africa	-24	-4	-2	5	*	*	1	1	-4	*
Other countries:										
Australia	3	17	13	28	1	1	2	2	1	3
All other	6	8	10	6	*	1	*	1	1	1
Total other countries	9	25	23	34	1	2	2	3	2	3
Total foreign countries	-1,054	-1,096	-695	-568	-51r	-14	-127	6	9	-50
International and regional:										
International	-260	54	-177	-277	-15[illegible]	7	27	11	1	-249
European regional	1	6	1	*	*	*	*	*	-	*
Latin American regional	-68	6	-80	16	5	*	5	-	1	3
Asian regional	-	-	-	-50	-	-	-	-	-	*
Total international and regional	-327	66	-256	-311	-152	7	32	11	2	-246
Grand total	-1,380	-1,029	-951	-879	-203r	-7	-95	17	11	-296

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* Less than $500,000.
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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the Unites States)

Country	Calendar year				1971					1972
	1968	1969	1970	1971p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
:										
ria	*	-1	*	*	*	*	*	*	*	*
ium-Luxembourg	-27	-1	-19	6	1	*	*	5	4	-10
ark	*	*	*	*	-	*	*	*	*	-
and	*	*	*	-2	*	*	-	-	-	-
ce	-25	-8	-30	-24	-4	-4	-4	-1	*	1
any	8	20	-4	8	1	5	-2	*	-2	3
ce	*	*	-1	*	*	*	*	*	*	*
y	-1	7	-9	2	*	*	*	*	*	*
erlands	49	63	48	70	23	6	13	14	11	17
ay	*	*	*	*	*	*	*	*	*	*
ugal	*	*	*	*	*	-	*	*	*	-
n	-9	*	*	-3	*	*	*	*	*	*
en	-2	*	*	*	*	*	*	-	*	*
zerland	14	37	1	25	3	4	4	5	7	8
ey	*	*	*	*	-	-	*	-	-	*
ed Kingdom	-218	-161	-43	-75	5	2	5	3	2	4
slavia	-1	*	-	*	-	-	-	-	-	-
r Western Europe	*	1	*	*	*	*	*	*	*	*
S.R.	-	-	-	-	-	-	-	-	-	-
r Eastern Europe	-	-	*	*	-	*	*	-	-	-
l Europe	-211	-44	-58	6	29	13	16	26	21	24
	-52	-158	114r	120	3	4	5	12	7	-29
America:										
ntina	-4	*	-1	1	*	*	*	*	*	*
il	*	-8	-3	-4	*	*	*	*	-	-
e	*	*	2	*	*	*	*	-	*	-
mbia	*	*	*	*	*	*	*	*	-	*
	-	*	-	-	-	-	-	-	-	-
co	-4	-5	1	-6	-3	*	*	*	*	*
ma	-7	*	-6	1	*	*	*	*	*	*
	-1	*	*	*	*	*	-	*	-	-
uay	-1	*	*	*	*	*	*	*	*	*
zuela	-6	*	-3	*	*	*	*	*	*	*
r Latin American Republics	*	-2	*	-2	*	*	*	-2	*	*
mas and Bermuda	*	-19	3	-9	1	-1	-3	-1	-3	1
erlands Antilles and Surinam	-11	5	-13	-18	-1	-8	-3	-1	-7	1
r Latin America	*	*	*	*	*	*	*	-	*	-
l Latin America	-33	-29	-21	-37	-4	-8	-6	-5	-10	2
a Mainland	-	-	-	-	-	-	-	-	-	-
Kong	3	8	1	-1	-1	*	*	*	*	-1
a	*	*	*	*	-	-	-	-	*	-
nesia	*	*	*	*	*	-	-	*	*	-
el	-2	-3	1	-3	*	-1	*	*	*	*
n	-5	-301	5	-125	-4	12	36	28	25	21
a	*	*	*	*	-	-	-	-	*	-
ippines	5	16	1	-2	*	*	1	*	*	*
an	*	*	*	*	-	-	*	*	-	-
land	*	*	*	*	*	*	*	*	*	*
r Asia	1	2	-3	*	*	*	*	*	*	*
l Asia	2	-279	5	-131	-5	12	37	28	25	20
:										
o (Kinshasa)	*	*	*	*	-	-	-	-	-	-
cco	*	*	-	*	*	-	-	-	-	-
h Africa	-14	-2	-2	-2	1	*	*	*	*	*
ed Arab Republic (Egypt)	*	*	*	*	*	-	-	-	-	-
r Africa	*	*	-1	*	*	*	*	*	*	*
l Africa	-15	-2	-3	-2	1	*	*	*	*	*
countries:										
ralia	-2	-6	-3	-2	*	*	*	*	*	*
other	*	*	*	-	-	-	-	-	*	-
l other countries	-2	-6	-3	-2	*	*	*	*	*	*
foreign countries	-312	-517	33r	-46	22	20	52	61	44	16
ational and regional:										
rnational	-2	-1	2	1	-	2	*	-	-	4
l international and regional	-2	-1	2	1	-	2	*	-	-	4
total	-314	-517	35r	-46	22	22	52	61	44	20

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During January 1972 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2	-	*	2	*	*	2	-	*	2	*	*
Belgium-Luxembourg	130	-	48	72	5	4	120	-	10	90	5	14
Denmark	1	-	*	1	*	-	1	-	*	1	*	-
Finland	*	-	*	*	*	-	*	-	*	*	-	-
France	137	-	6	125	3	2	101	-	3	92	5	1
Germany	101	*	8	86	4	4	67	-	6	57	3	1
Greece	2	-	*	1	*	1	1	-	*	1	-	*
Italy	20	*	6	11	3	*	22	*	5	14	2	*
Netherlands	123	-	3	100	1	19	46	-	3	40	1	3
Norway	5	-	2	2	*	*	2	-	*	1	*	-
Portugal	1	-	*	1	*	-	*	-	*	*	*	-
Spain	5	-	1	4	*	1	5	-	*	4	*	1
Sweden	19	15	2	1	*	*	13	5	6	2	*	*
Switzerland	392	-	28	331	15	18	309	7	42	237	13	10
Turkey	*	-	-	*	-	-	*	-	-	*	-	*
United Kingdom	300	14	79	177	18	13	337	58	59	178	34	9
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3	-	*	2	*	*	3	-	*	2	*	*
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-	-	-
Total Europe	1,242	29	184	917	50	63	1,030	70	135	722	64	38
Canada	271	*	48	102	42	80	290	2	39	105	36	109
Latin America:												
Argentina	*	-	*	1	2	*	2	-	*	2	*	*
Brazil	*	-	-	*	*	-	*	-	-	*	-	-
Chile	*	-	-	*	*	-	1	-	-	1	*	-
Colombia	1	-	-	1	*	-	1	-	-	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	9	-	*	6	1	2	45	-	*	5	38	2
Panama	8	*	*	7	*	*	6	-	*	5	*	*
Peru	*	-	*	*	*	-	*	-	-	*	-	-
Uruguay	*	-	*	*	*	*	*	-	-	*	*	-
Venezuela	4	-	*	3	1	*	5	-	*	3	*	*
Other Latin American Republics	10	-	*	9	1	*	3	-	*	3	*	*
Bahamas and Bermuda	90	-	5	79	4	2	83	-	3	74	5	1
Netherlands Antilles and Surinam	54	-	1	47	3	3	63	-	5	55	*	2
Other Latin America	*	-	-	*	*	-	*	-	*	*	*	-
Total Latin America	181	*	7	155	12	8	209	-	8	150	44	6
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	37	-	*	32	3	1	29	-	*	25	2	2
India	1	-	*	*	1	-	*	-	-	*	*	-
Indonesia	*	-	-	*	-	-	*	-	-	*	*	-
Israel	8	-	*	2	6	*	27	-	*	2	25	*
Japan	349	290	1	21	4	33	17	-	*	3	*	13
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	2	-	*	1	*	*	2	-	*	1	-	*
Taiwan	*	-	-	*	*	-	*	-	-	*	-	-
Thailand	*	-	-	*	*	*	*	-	-	*	-	-
Other Asia	11	*	2	8	1	*	8	*	1	7	1	*
Total Asia	409	290	4	65	14	35	82	*	1	39	27	15
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	*	*	-	-
South Africa	*	-	*	*	-	*	*	-	*	*	-	*
United Arab Republic (Egypt)	*	-	-	*	-	-	-	-	-	-	-	-
Other Africa	1	-	-	1	*	*	1	-	*	1	-	*
Total Africa	1	-	*	1	*	*	1	-	*	1	-	*
Other countries:												
Australia	3	-	*	*	3	-	*	-	-	*	-	*
All other	1	-	-	*	1	-	*	-	-	*	-	-
Total other countries	4	-	*	*	3	-	*	-	-	*	-	*
Total foreign countries	2,108	319	242	1,240	121	185	1,613	72	183	1,018	172	169
International and regional:												
International	55	-	34	14	2	4	315	-	61	2	252	-
European regional	*	-	-	*	*	-	*	-	*	-	-	-
Latin American regional	4	1	-	-	3	-	-	-	-	-	-	-
Asian regional	*	-	*	*	*	-	-	-	-	-	-	-
Total international and regional	59	1	34	14	6	4	315	-	61	2	252	-
Grand total	2,167	320	277	1,254	127	189	1,928	72	244	1,020	423	169

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1970

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
::												
ria	28	*	3	21	4	*	28	-	2	23	3	*
ium-Luxembourg	762	5	144	502	87	24	693	*	59	512	80	43
ark	17	-	3	4	10	*	17	8	2	4	4	*
and	9	*	*	*	8	-	1	*	*	*	-	*
ce	769	1	65	638	38	27	695	*	30	580	28	57
any	712	*	117	507	61	26	496	*	69	313	83	31
ce	4	-	2	2	*	*	3	-	*	2	-	1
y	175	*	31	103	37	5	109	*	16	64	16	14
erlands	953	*	73	743	36	102	722	*	36	615	17	54
ay	30	*	6	12	12	*	40	*	24	9	6	*
ugal	7	-	*	4	3	*	2	-	*	2	*	*
n	39	*	4	30	2	2	32	*	1	28	1	3
len	37	-	15	9	12	*	43	-	14	16	13	*
zerland	3,147	18	348	2,486	229	67	2,352	11	214	2,376	186	65
ey	1	*	*	1	*	*	3	-	*	3	*	*
ed Kingdom	2,208	517	463	967	163	98	2,063	421	345	1,000	155	141
slavia	*	-	-	*	*	-	*	-	*	*	-	-
r Western Europe	20	*	3	16	1	*	23	*	1	19	3	*
S.R.	*	-	-	*	-	-	-	-	-	-	-	-
r Eastern Europe	1	1	*	*	-	*	2	1	*	1	*	-
l Europe	8,920	542	1,277	6,045	704	352	7,825	442	814	5,563	596	410
	2,668	49	513	1,212	431	465	3,210r	124	385	1,220	1,130	351r
America:												
ntina	26	*	1	11	13	2	25	-	1	11	11	3
il	4	-	*	2	1	*	5	-	*	2	*	3
e	61	-	1	4	53	2	5	*	1	4	*	*
mbia	7	*	*	6	1	*	9	*	*	6	2	*
	*	-	-	*	*	-	*	-	-	*	-	-
ico	75	*	5	52	13	6	68	*	6	42	15	5
ma	57	*	9	39	8	1	83	*	3	41	32	7
	15	-	*	14	1	*	15	*	*	15	*	*
uay	8	-	1	5	2	*	9	-	*	6	1	*
zuela	49	*	4	38	6	1	39	*	1	32	1	4
r Latin American Republics	13	1	1	8	2	1	29	*	*	8	19	1
mas and Bermuda	845	3	92	696	37	17	827	*	87	683	43	14
erlands Antilles and Surinam	525	3	34	463	10	15	502	3	26	437	8	28
r Latin America	6	-	*	5	*	*	11	*	*	9	1	*
l Latin America	1,690	6	149	1,343	146	46	1,627	4	124	1,296	136	67
a Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Kong	184	*	5	163	6	10	124	*	3	109	4	9
a	23	20	*	*	2	*	1	-	*	*	*	*
nesia	*	-	*	*	-	*	4	*	*	*	3	*
el	42	*	1	8	31	2	199	*	*	6	192	1
n	197	*	2	24	21	149	165	*	*	14	6	144
a	*	-	-	*	-	-	4	*	-	*	4	*
ippines	13	*	*	8	1	4	11	*	*	6	2	3
an	1	-	*	1	*	*	1	-	*	1	-	*
land	6	2	*	2	1	*	6	4	*	2	-	*
r Asia	120	2	22	75	19	1	70	*	1	59	5	4
l Asia	587	25	32	282	82	166	583	5	4	197	216	161
::												
o (Kinshasa)	*	-	-	*	-	*	*	-	-	*	-	*
cco	*	-	*	*	-	*	1	-	-	1	-	*
h Africa	5	-	*	4	*	*	6	-	*	4	*	2
ed Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	*	*
r Africa	43	35	1	6	2	*	12	-	1	7	4	1
l Africa	49	35	1	11	2	*	20	-	1	12	4	4
countries:												
ralia	20	-	1	5	13	2	23	*	14	4	*	4
other	12	-	1	*	10	*	1	*	-	*	-	*
l other countries	32	-	2	5	23	2	23	*	14	4	*	5
foreign countries	13,945	657	1,973	8,897	1,387	1,031	13,289r	575	1,341	8,293	2,081	998r
ational and regional:												
rnational	668	21	526	30	89	2	528	53	202	8	266	-
pean regional	1	-	-	-	1	-	*	-	*	-	*	-
n American regional	26	12	-	-	14	-	100	6	-	-	94	-
n regional	-	-	-	-	-	-	-	-	-	-	-	-
l international and regional	695	34	526	30	103	2	629	59	202	8	359	-
total	14,640	691	2,499	8,927	1,490	1,033	13,917r	634	1,543	8,301	2,441	998r

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1966	1967	1968	1969	1970	Mar.	June	Sept.	Dec. p
Europe:									
Austria	1	2	1	2	1	1	1	*	*
Belgium-Luxembourg 1/	3	6	14	19	17	27	19	16	14
Denmark	*	*	1	*	1	1	1	*	*
Finland	*	*	*	*	*	*	*	*	*
France	8	15	31	18	26	31	28	19	19
Germany	10	11	22	14	17	29	24	19	15
Greece	*	*	1	*	1	1	*	*	*
Italy	7	9	16	8	16	24	19	17	10
Netherlands	8	11	22	12	14	15	12	11	10
Norway	1	2	3	1	1	2	2	1	1
Portugal	*	*	1	*	*	1	*	*	*
Spain	2	3	7	3	6	9	10	7	4
Sweden	1	3	3	1	1	3	2	1	1
Switzerland	61	115	239	153	100	134	114	91	73
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	30	67	61	40	64	60	44	43
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe 1/	2	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	*	-	-	*	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	118	210	430	294	243	342	292	229	193
Canada	17	50	87	52	36	52	36	27	56
Latin America:									
Argentina	2	1	2	1	1	1	2	4	1
Brazil	*	1	1	*	*	*	*	*	1
Chile	*	1	1	*	*	*	*	*	*
Colombia	1	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	5	6	3	3	5	5	5	4
Panama	6	2	6	3	3	6	4	3	2
Peru	1	1	1	1	*	*	*	*	*
Uruguay	2	2	2	1	1	1	1	1	1
Venezuela	4	4	7	5	5	8	5	3	2
Other Latin American Republics	1	1	2	1	1	1	1	1	3
Bahamas and Bermuda	3	11	34	34	15	26	15	13	18
Netherlands Antilles and Surinam	2	4	20	14	11	14	15	14	10
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	26	34	82	64	40	64	48	45	43
Asia:									
China Mainland	*	-	*	*	-	-	-	-	-
Hong Kong	5	6	12	10	19	32	22	21	9
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	*	*	1	1	1	1
Japan	1	2	2	*	1	2	5	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	11	3	2	3	3	2	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	6	7	7	5	10	8	5	4
Total Asia	13	15	34	21	27	48	39	31	17
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	1	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	*	*	1	1	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	1	2	1	2	3	3	1	1
Other countries:									
Australia	*	*	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	1	1	1	1	1
Total foreign countries	175	311	636	434	349	511	419	333	311
International and regional	-	-	-	-	-	-	-	-	-
Grand total	175	311	636	434	349	511	419	333	311

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1966	1967	1968	1969	1970	Mar.	June	Sept.	Dec. p
e:									
tria	*	*	*	*	*	*	*	*	*
gium-Luxembourg 1/	1	2	15	5	9	8	7	13	6
nark	*	1	*	1	*	*	*	*	*
and	*	*	*	*	*	*	*	*	*
nce	5	10	22	12	16	13	16	12	18
many	6	13	20	14	20	22	26	30	23
nce	1	1	1	*	1	1	1	1	1
ly	6	9	13	9	12	18	18	19	9
herlands	2	5	12	12	8	9	7	11	12
way	1	*	1	1	1	1	*	*	*
tugal	*	*	*	*	*	*	*	*	*
in	3	3	5	2	3	7	5	6	5
den	*	2	1	1	1	1	1	1	1
tzerland	20	74	106	50	36	42	32	33	42
key	*	*	*	*	*	*	*	*	*
ted Kingdom	12	23	41	37	44	33	34	29	37
oslavia	-	-	-	*	*	*	*	*	*
er Western Europe 1/	1	2	1	1	1	1	1	1	1
.S.R.	-	-	-	-	*	-	-	-	-
er Eastern Europe	*	*	*	-	*	*	*	*	*
al Europe	59	146	239	146	152	155	148	159	155
a	28	71	141	61	49	57	41	42	54
America:									
entina	2	3	3	3	2	2	2	5	1
zil	1	1	*	*	1	1	1	1	*
le	1	*	1	1	*	*	*	*	*
mbia	*	*	*	*	*	1	1	*	*
a	*	*	*	*	*	*	*	*	*
ico	4	6	5	3	3	4	5	6	5
ama	4	5	4	4	4	5	7	6	4
i	*	*	1	*	*	*	*	*	*
guay	1	1	3	1	*	*	*	*	*
ezuela	2	3	2	3	4	4	6	7	4
er Latin American Republics	*	1	*	1	1	1	1	1	1
amas and Bermuda	1	15	38	24	21	21	20	16	21
herlands Antilles and Surinam	3	4	18	6	5	8	7	13	14
er Latin America	*	*	*	*	*	*	*	*	*
al Latin America	20	40	77	45	41	48	51	56	52
na Mainland	-	-	-	-	-	-	-	-	-
g Kong	11	19	18	12	23	33	40	45	40
ia	*	*	*	*	*	*	*	*	*
onesia	*	*	*	*	*	*	*	*	*
ael	1	1	*	1	2	1	1	1	3
an	1	1	1	*	1	1	4	3	1
ea	*	*	*	*	*	*	*	*	*
lippines	*	1	10	2	1	1	2	1	1
wan	*	*	*	*	*	*	*	1	*
iland	*	*	*	2	*	1	*	*	*
er Asia	7	17	18	7	6	12	8	9	4
al Asia	20	40	49	24	35	50	57	61	50
a:									
go (Kinshasa)	*	-	*	*	*	*	*	*	*
occo	*	*	*	*	*	*	*	*	*
th Africa	*	*	1	1	*	2	1	1	*
ted Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
er Africa	*	*	*	*	1	1	1	1	*
al Africa	1	1	2	1	1	3	2	2	1
countries:									
tralia	*	*	*	1	*	*	1	1	*
other	*	*	*	*	*	*	*	*	*
al other countries	1	*	*	1	1	*	1	1	1
foreign countries	128	298	508	278	279	314	300	320	312
national and regional	-	-	-	-	-	-	-	-	-
total	128	298	508	278	279	314	300	320	312

Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696r	-	63	-	391r	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548r	305r	269	4r	2,005r	287r	-	-	-	-	30	2	244	12
1971-Jan.	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb.	255	21r	2	-	202	19r	-	-	-	-	-	1	51	1
Mar.	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr.	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June	88	23r	61	2r	27	21	-	-	-	-	-	-	-	-
July	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug.	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept.	368r	55r	13r	24r	352	29	-	-	-	-	-	-	3	2
Oct.	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov.	268r	34	49r	-	92	33	-	-	-	-	-	*	127	1
Dec.	109r	60r	32r	15r	63	43	-	-	-	-	-	*	14	2
1972-Jan.	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Fiscal 1972 to date	1,990	511	190	114	1,643	387	-	-	-	-	-	-	158	10

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

r Revised.

CUMULATIVE TABLE OF CONTENTS

April 1971 through March 1972

	Issue and page number											
	1971									1972		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
cle:												
easury financing operations	II	II	II	II	II	II	II	II	II	II	II	II
ral fiscal operations:												
mmary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
dget receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
art - Budget receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
dget outlays by agencies	5	5	5	5	5	5	5	5	5	5	5	5
distributed intrabudgetary transactions	7	7	7	7	7	7	7	7	7	7	7	7
dget outlays by major function	8	8	8	8	8	8	8	8	8	8	8	8
vestment transactions of Government accounts in Federal securities (net)	10	10	10	10	10	10	10	10	10	10	10	10
ust funds transactions	11	11	11	11	11	11	11	11	11	11	11	11
countability of the Treasurer of the U.S. on an accounting basis	...	...	...	...	...	...	...	...	13	...	...	...
tail of excise tax receipts	...	...	12	...	...	12	...	...	14	...	...	12
mmary of internal revenue collections by States, calendar year 1970	...	...	14	...	...	...	...	...	...	...	...	...
ral obligations	13	13	16	13	13	15	13	13	17	13	13	15 1/
unt of the Treasurer of the United States:												
atus of the Account of the Treasurer of the United tates	16	16	19	16	16	18	16	16	20	16	16	21
alysis of changes in tax and loan account balances	17	17	20	17	17	19	17	17	21	17	17	22
mmary of cash transactions through the Account of he Treasurer of the United States	18	18	21	18	18	20	18	18	22	18	18	23
ld assets and liabilities of the Treasury	18	18	21	18	18	20	18	18	22	18	18	23
tary statistics:												
ney in circulation	19	19	22	19	19	21	19	19	23	19	19	24
ral debt:												
mmary of Federal debt	20	20	23	20	20	22	20	20	24	20	20	25
mputed interest charge and computed interest rate n interest-bearing public debt	20	20	23	20	20	22	20	20	24	20	20	25
terest-bearing public debt	21	21	24	21	21	23	21	21	25	21	21	26
turity distribution and average length of market-ble interest-bearing public debt	21	21	24	21	21	23	21	21	25	21	21	26
ecial public debt issues	22	22	25	22	22	24	22	22	26	22	22	27
terest-bearing securities issued by Government gencies	23	23	26	23	23	25	23	23	27	23	23	28
rticipation certificates	24	24	27	24	24	26	24	24	28	24	24	29
bt subject to statutory limitation	25	25	28	25	25	27	25	25	29	25	25	30
atus and application of statutory limitation	26	26	29	26	26	28	26	26	30	26	26	31
easury holdings of securities issued by Government orporations and other agencies	27	27	30	27	27	29	27	27	31	27	27	32
ic debt operations:												
turity schedule of interest-bearing marketable ublic debt securities other than regular weekly nd annual Treasury bills outstanding	28	28	31	28	28	30	28	28	32	28	28	33
ferings of Treasury bills	29	29	32	29	29	31	29	29	33	29	29	34
w money financing through regular weekly Treasury ills	31	31	35	32	32	33	31	31	35	31	31	36
ferings of public marketable securities other than egular weekly Treasury bills	34	34	37	34	34	36	34	34	38	34	34	39
matured marketable securities issued at a premium r discount other than advance refunding operations	37	37	39	36	36	39	37	37	41	37	37	42
lotments by investor classes on subscriptions for ublic marketable securities	39	39	41	38	38	41	39	39	43	39	39	44
sposition of public marketable securities other han regular weekly Treasury bills	42	42	44	41	41	44	42	42	46	42	42	47
reign series securities (nonmarketable) issued to fficial institutions of foreign countries	45	45	47	44	44	47	45	46	50	46	46	51
reign currency series securities (nonmarketable) ssued to official institutions of foreign ountries	59	59	55	53	53	57	55	56	61	57	58	64
ed States savings bonds:												
les and redemptions by series, cumulative	61	61	57	55	55	59	57	58	63	59	60	66
les and redemptions by periods, all series ombined	61	61	57	55	55	59	57	58	63	59	60	66
les and redemptions by periods, Series E through K	62	62	58	56	56	60	58	59	64	60	61	67
demptions of matured and unmatured savings bonds	64	64	60	58	58	62	60	61	66	62	63	69
les and redemptions by denominations, Series E and H combined	...	65	...	...	59	...	...	62	...	...	64	...
les by States, Series E and H combined	...	...	...	...	60	...	...	...	...	...	65	...

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

April 1971 through March 1972 - (Continued)

	Issue and page number											
	1971									1972		
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States savings notes:												
Sales and redemptions by periods	65	66	61	59	61	63	61	63	67	63	66	70
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	66	67	62	60	62	64	62	64	68	64	67	71
Estimated ownership by private investors	67	68	63	61	63	65	63	65	69	65	68	72
Treasury Survey of ownership	68	69	64	62	64	66	64	66	70	66	69	7
Treasury survey-commercial bank ownership	...	...	...	...	70	...	...	...	...	...	76	...
Market quotations on Treasury securities:												
End-of-month closing quotations by issues	74	75	70	68	75	72	70	72	76	73	81	80
Chart - Yields of Treasury securities	76	77	72	70	77	74	72	74	78	75	83	82
Average yields of long-term bonds:												
Average yields of Treasury, corporate and municipal bonds by periods	77	78	73	71	78	75	73	75	79	76	84	81
Chart - Average yields of Treasury, corporate and municipal bonds	78	79	74	72	79	76	74	76	80	77	85	84
Exchange Stabilization Fund:												
Balance sheet	79	...	...	73	...	...	75	...	...	78	...	...
Income and expense	80	...	...	74	...	...	76	...	...	79	...	...
National bank reports:												
Income, expenses, and dividends for calendar year 1969	...	...	75	...	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	81	80	76	75	80	77	77	77	81	80	86	85
U.S. liquid liabilities to foreigners	82	81	77	76	81	78	78	78	82	81	87	86
U.S. liquid liabilities to official institutions of foreign countries, by area	83	82	78	77	82	79	79	79	83	82	88	87
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	83	82	78	77	82	80	80	80	84	83	89	88
U.S. position in the IMF	84	83	79	78	83	81	81	81	85	84	90	89
U.S. net monetary gold transactions with foreign countries and international and regional organizations	85	84	80	79	84	82	82	82	86	85	91	90
Capital movements betwen the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	88	87	83	82	87	85	85	85	89	88	94	91
Claims on foreigners reported by banks in the United States	96	95	91	90	95	93	93	93	97	96	102	102
Liabilities to foreigners reported by nonbanking concerns in the United States	102	101	97	97	101	99	99	99	103	102	108	109
Claims on foreigners reported by nonbanking concerns in the United States	106	105	101	100	105	103	103	103	107	106	112	111
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	112	111	107	106	111	109	109	109	113	112	118	119
Foreign credit and debit balances in brokerage accounts	121	121	120	115	120	118	118	118	122	121	127	128
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	124	...	...	...	...	...	...	121	...	...	...	...
Foreign currency transactions, U.S. uses and trust fund	125	...	...	...	...	...	...	122	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	118	...	...	...	...	124	...	...	130	...
Statements of income and expense	127	...	...	...	...	...	...	...	125	...	...	...
Statements of source and application of funds	150	...	...	...	...	...	...	...	149	...	...	...
Regular Governmental activities:												
Statements of financial condition	...	...	...	...	...	...	...	153	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	175	122	148	118	122	120	120	169	175	123	158	130
Loans outstanding, excluding interagency loans	176	...	...	119	...	...	...	170	...	...	159	...
Trust Funds:												
Civil Service Retirement and Disability Fund	...	...	...	...	...	...	...	...	...	...	162	...
Federal Old-age and Survivors Insurance Trust Fund	...	123	...	...	123	...	...	173	...	...	163	...
Federal Disability Insurance Trust Fund	...	124	...	...	124	...	...	174	...	...	164	...
Federal Hospital Insurance Trust Fund	...	124	...	...	124	...	...	174	...	...	164	...
Federal Supplementary Medical Insurance Trust Fund	...	125	...	...	125	...	...	175	...	...	165	...
Railroad Retirement Accounts	...	125	...	...	125	...	...	175	...	...	165	...
Unemployment Trust Fund	...	126	...	...	126	...	...	176	...	...	166	...
National Service Life Insurance Fund	...	127	...	...	128	...	...	178	...	...	168	...
Investments of specified trust accounts	...	128	...	...	129	...	...	179	...	...	169	...

1/ December data begins on page 15. January data begins on page 18.

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