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June 1972

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

State and Local Government Series Securities

On May 31 the Treasury announced that it was offering new nonmarketable securities to State and local government bodies. The securities are United States Treasury Certificates of Indebtedness -- State and Local Government Series, and United States Treasury Notes -- State and Local Government Series. The certificates will be issued for periods of three, six, and nine months, and one year. The notes will be available for terms of 18 months to seven years.

The interest rate on the securities will be established by the State or local government, so long as that rate is lower than the yield on marketable Treasury securities of comparable maturities. Thus, the new securities will provide a convenient means of investment by which State and local governments can avoid loss of exemption from Federal income tax for the interest on their own obligations.

Subscriptions for the securities, which will be issued in book-entry form, must be in multiples of $5,000. Application for purchase may be made at any Federal Reserve bank or branch.

Regulations covering the securities are contained in Department Circular, Public Debt Series No. 3-72.

9-Month and One-Year Bills

On May 17 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated February 29, 1972, maturing February 28, 1973, and for $1,200 million, or thereabouts, of 365-day Treasury bills to be dated May 31, 1972, to mature May 31, 1973, both series to be issued May 31. These issues were to refund $1,701 million of bills maturing May 31. Tenders were opened on May 23.

Tenders received for the 273-day bills totaled $1,615 million, of which $501 million was accepted, including $11 million of noncompetitive tenders. The average bank discount rate was 4.367 percent.

Tenders received for the 365-day bills totaled $2,150 million, of which $1,200 million was accepted, including $20 million of noncompetitive tenders. The average bank discount rate was 4.466 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $16.4 billion, replacing $16.6 billion of maturing bills. There were four 91-day issues of $2.3 billion, three 182-day issues of $1.8 billion, and one 183-day issue of $1.8 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1972 May 4	1972 Feb. 3	3.603	1972 May 4	3.997
11	10	3.463	11	3.906
18	17	3.697	18	4.117
25	24	3.825	25	4.233

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in

Treasury Financing Operations - (Continued)

ull at the average price of accepted competitive bids for n issue.

Payment for accepted tenders must be made or completed n the date of issue, in cash or other immediately available unds or in a like face amount of Treasury bills maturing on hat date. Payment for 13-week, 26-week, 9-month, and one-ear bills may not be made by credit in Treasury tax and loan ccounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in May totaled $2,625 million, consisting of fifteen certificates of indebtedness and one note. Redemptions for the month totaled $2,795 million. At the end of May, foreign series securities outstanding totaled $16,162 million. (Details are shown on page 60.)

Foreign currency series securities issued in May consisted of two notes denominated in Swiss francs equivalent to $67 million. Redemptions for the month totaled an equivalent of $66 million. At the end of May, foreign currency series securities outstanding totaled an equivalent of $2,072 million and were denominated in German marks and Swiss francs. (Details are shown on page 64.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/					Borrowings from the public - Federal securities				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending surplus or deficit (-) 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
63.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
64.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
65.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
66.....	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
67.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
68.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
69.....	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
70.....	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
71.....	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
72 (Est.).....	197,827	235,597	-37,770	8,258	7,246	-1,013	236,610	-38,783	46,495	-179	6,816	-	39,500
73 (Est.).....	220,785	246,463	-25,678	8,354	8,560	206	246,257	-25,472	36,126	1,255	9,881	-	27,500
71-Apr.....	21,040r	17,740r	3,301r	734r	681	-53r	17,792r	3,248r	223	-347r	149r	-	-273r
May.....	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June.....	22,508	19,669	2,840	1,056	760	-297	19,965	2,543	1,285	-553	1,042	-	-311
July.....	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug.....	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept.....	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct.....	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov.....	14,945	18,798	-3,852	618	468	-149	18,947	-4,002	2,686	-10	87	-	2,590
Dec.....	17,213	17,085	128	718	319	-399	17,484	-271	9,511	284	1,313	-	8,482
72-Jan.....	17,596	19,226	-1,630	693	450	-243	19,469	-1,873	-1,269	-474	-1,877	-	134
Feb.....	15,239	18,589	-3,350	608	433	-175	18,764	-3,525	1,169	568	1,736	-	1
Mar.....	15,237	20,000	-4,763	639	313	-327	20,327	-5,090	3,312	-103	-586	-	3,795
Apr.....	24,534	19,113	5,421	546	1,061	515	18,598	5,935	-2,039	-44	-24	-	-2,059
scal 1972 o date.....	165,785	187,536	-21,751	6,301	5,123	-1,178	188,714	-22,929	27,175	-1,172	2,575	-	23,427

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19) (20)	General account of Treasurer, U.S. 6/	Federal securities				
	Within gen'l acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)		With International Monetary Fund (deduct)					Public debt securities	Agency securities 10/	Investments of Government accounts	Special notes 5/	Held by the public
		SDR's 7/	Other										
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(22)+(23) -(24)-(25) (26)
63.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
64.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
65.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
66.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
67.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
68.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
69.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
70.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
71.....	826	290	-208	-908	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
72 (Est.).....	-	-	-	-	-37	-680	38,783	10,117	444,625	11,984	111,956	825	343,828
73 (Est.).....	-	-	-	-	-1,506	-522	25,472	10,117	480,751	13,239	121,837	825	371,328
71-Apr.....	4,830	*	52r	-16	1,832r	58	-3,248r	10,343	391,891	12,674r	101,299r	825	302,440r
May.....	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June.....	1,946	-	58	-250	-515	37	-2,543	10,117	398,130	12,163	105,140	825	304,328
July.....	-1,718	-100	-434	4	-1,139	22	5,358	8,193	405,299	11,203	107,123	825	308,554
Aug.....	2,276	-50	148	-856	-1,507	101	3,930	10,469	414,592	11,223	109,582	825	315,408
Sept.....	630	-	116	5	1,229	11	-1,513	11,099	412,268	10,720	108,757	825	313,406
Oct.....	-3,385	3	-226	-	1,300	15	6,330	7,714	411,934	10,770	107,066	825	314,812
Nov.....	-2,413	-10	76	6	-1,014	85	4,002	5,301	414,620	10,760	107,153	825	317,402
Dec.....	7,028	10	-57	-	-1,341	111	271	12,329	424,131	11,044	108,466	825	325,884
72-Jan.....	-26	710	151	-	2,656	-82	1,873	12,303	422,862	10,570	106,589	825	326,018
Feb.....	-4,150	-	-73	-3	-775	73	3,525	8,153	424,032	11,137	108,325	825	326,019
Mar.....	691	-	-121	5	1,913	-44	5,090	8,844	427,344	11,034	107,739	825	329,814
Apr.....	4,700	-7	892	-200	1,520	-12	-5,935	13,543	425,304	10,991	107,715	825	327,755
scal 1972 o date.....	3,632	556	472	-1,039	2,842	282	22,929	13,543	425,304	10,991	107,715	825	327,755

ource: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1963-1966 and all estimates are from the 1973 Budget document released January 24, 1972.

/ Includes investments in non-Federal securities.

/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts, and net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971.

10/ See Table FD-6. * Less than $500,000. r Revised.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972 (Est.)	197,827	76,200	24,800	14,500	86,500	32,900	2,800	30,100	116,600
1973 (Est.)	220,785	84,300	26,600	17,000	93,900	38,400	2,700	35,700	129,600
1971-Apr	21,040r	5,955r	7,951	4,261	9,645r	4,360	345	4,015	13,660r
May	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June	22,508	6,690	3,681	505	9,867	6,684	236	6,447	16,314
July	13,198	6,221	490	191	6,519	1,163	284	879	7,398
Aug	15,652	6,706	306	91	6,920	688	236	453	7,373
Sept	19,710	5,513	3,755	76	9,192	4,505	198	4,306	13,499
Oct	12,462	5,941	396	55	6,282	1,111	375	736	7,018
Nov	14,945	7,245	264	55	7,455	730	218	512	7,967
Dec	17,213	6,823	379	106	7,096	5,064	138	4,927	12,023
1972-Jan	17,596	6,627	4,318	1	10,944	1,228	158	1,070	12,014
Feb	15,239	7,581	682	1,416	6,846	878	212	666	7,512
Mar	15,237	7,783	1,323	5,200	3,905	4,995	273	4,722	8,628
Apr	24,534	6,599	8,650	3,284	11,965	5,145	250	4,895	16,860
Fiscal 1972 to date	165,785	67,039	20,561	10,475	77,125	25,507	2,340	23,167	100,292

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972 (Est.)	45,836	492	45,344	1,023	*	1,023	46,367	4,372	8	4,364
1973 (Est.)	54,451	421	54,030	1,083	*	1,083	55,113	5,024	8	5,016
1971-Apr	4,369	-	4,369	10	*	10	4,378	302	1	302
May	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June	3,339	-	3,339	88	-*	88	3,427	59	2	57
July	2,971	-	2,971	16	-	16	2,987	206	2	205
Aug	4,945	-	4,945	104	*	104	5,049	661	1	661
Sept	3,364	-	3,364	87	*	87	3,451	61	1	60
Oct	2,582	-	2,582	10	*	10	2,592	117	*	116
Nov	3,248	-	3,248	160	*	160	3,408	425	*	424
Dec	2,228	-	2,228	83	*	83	2,311	53	1	52
1972-Jan	3,162	-	3,162	6	*	6	3,168	153	*	153
Feb	4,756	-	4,756	165	*	165	4,921	545	*	545
Mar	3,857	-	3,857	97	-*	97	3,954	72	1	71
Apr	5,024	-	5,024	6	*	6	5,029	346	3	343
Fiscal 1972 to date	36,136	-	36,136	735	1	734	36,871	2,638	9	2,629

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
63.....	-	932	13	946	19,804	10,005	89	9,915	-	-	-
64.....	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
65.....	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
66.....	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
67.....	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
68.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
69.....	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
70.....	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
71.....	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
72 (Est.)....	1,355	1,976	30	3,361	54,092	10,411	1,236	9,175	677	1	676
73 (Est.)....	1,477	2,047	30	3,554	63,683	9,870	135	9,735	753	1	752
71-Apr.....	107	179	4	291	4,970r	956	12	944	47	-	47
May.....	99	156	3	258	6,366	859	10	849	74	-	74
June.....	109	168	3	280	3,764	1,037	12	1,025	51	*	51
July.....	112	157	3	272	3,464	1,021	12	1,009	55	-	55
Aug.....	111	173	3	287	5,996	926	10	917	51	*	50
Sept.....	110	158	4	273	3,784	952	11	942	66	-	66
Oct.....	112	159	3	275	2,983	904	12	892	62	-	62
Nov.....	106	179	3	288	4,120	1,073	11	1,061	54	*	54
Dec.....	117	158	3	278	2,642	1,012	100	913	52	*	52
72-Jan.....	115	178	2	294	3,615	823	562	260	52	-	52
Feb.....	108	162	4	275	5,740	650	345	305	36	*	35
Mar.....	117	203	5	325	4,350	748	-51 1/	799	60	*	60
Apr.....	111	170	2	283	5,655	735	41	694	51	-	51
cal 1972 date.....	1,120	1,698	31	2,849	42,349	8,844	1,052	7,792	539	1	538

Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Custom duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
.....	3,405	126	3,279	13,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
.....	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
.....	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
.....	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
.....	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
.....	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
.....	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
(Est.).....	5,595	246	5,349	15,200	5,250	50	5,200	3,276	66	3,210	3,220	305	3,525
(Est.).....	5,961	148	5,813	16,300	4,350	50	4,300	2,916	66	2,850	3,500	552	4,052
-Apr.....	453	93	360	1,351	594	5	589	228	7	221	272	-22r	249r
May.....	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June.....	444	10	435	1,510	357	5	352	253	3	250	268	50	318
July.....	468	-	468	1,532	324	5	319	232	5	227	256	2	258
Aug.....	516	1	515	1,482	315	4	311	247	3	244	275	-30	245
Sept.....	482	-	482	1,490	267	4	263	369	6	363	282	30	312
Oct.....	458	-	458	1,412	395	4	391	346	13	333	279	45	324
Nov.....	557	16	541	1,656	569	3	566	355	12	343	291	2	293
Dec.....	425	-	425	1,389	549	3	545	339	10	329	272	14	286
-Jan.....	430	-	430	743	624	3	621	268	8	259	263	81	344
Feb.....	476	-3 2/	478	819	602	5	596	230	7	224	277	70	347
Mar.....	414	143 1/	271	1,130	605	3	602	276	12	264	258	5	263
Apr.....	452	107	345	1,091	377	5	372	223	8	215	262	80	342
al 1972 date.....	4,678	265	4,413	12,743	4,626	40	4,586	2,885	85	2,800	2,715	299	3,014

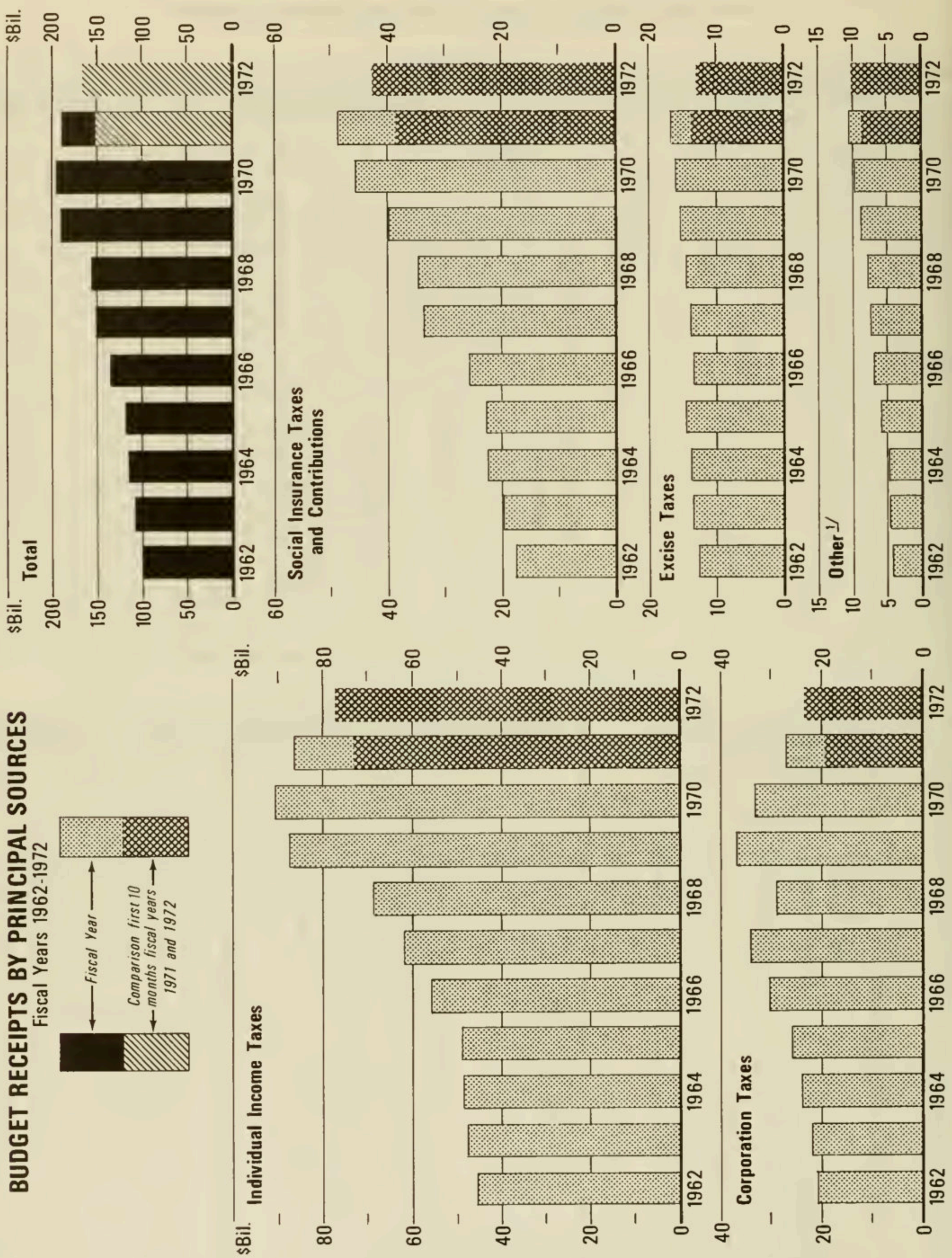
ce: Beginning fiscal 1967, actual figures are from the monthly atatement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1973 Budget document released January 24, 1972.

Includes $130 million cumulative adjustments for December 1971 to March 1972, P.L. 92-178, repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits to actual.

* Less than $500,000.

r Revised.



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
3	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
4	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
5	162	73	24	3,872	17	3,889	6,374	421	6,795	4,669	51	4,749
6	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
7	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
8	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
9	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
0	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1	384	142	47	4,551	-11	4,540	8,207	353	8,560	1,147	41	1,188
2 (Est.)	477	171	63	4,440	-7	4,433	11,244	366	11,610	1,237	52	1,289
3 (Est.)	505	189	71	4,129	3	4,131	11,087	-82	11,005	1,375	51	1,425
1-Apr	29	12	4	408r	-*	407r	332r	-59	273r	85	3	88
May	29	12	4	300	-1	299	279	158	437	98	-4	94
June	38	15	5	589	-1	588	-98	364	266	153	13	166
July	31	14	4	291r	-*	291r	2,163	-108	2,054	81	2	82
Aug	56	13	5	283r	-1	283r	1,328	104	1,432	84	6	91
Sept	37	12	5	386r	-1	386r	781	-101	680	90	2	92
Oct	32	13	4	310r	-1	309r	1,243	163	1,406	108	4	112
Nov	30	13	4	243r	-1	242r	866	228	1,094	91	1	92
Dec	50	17	3	388r	-1	387r	865	254	1,120	86	4	90
2-Jan	44	13	5	319	-3	316	889	151	1,040	115	3	117
Feb	50	14	5	276	-*	276	467	170	636	96	2	98
Mar	36	15	7	386	2	388	39	315	354	115	*	115
Apr	33	15	2	292	-1	291	379	-281	97	101	2	104
al 1972 date	398	140	44	3,174	-6	3,168	9,021	894	9,915	969	26	996

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
3	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
4	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
5	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
6	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
7	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
8	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
9	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
0	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1	74,546	*	74,546	1,376	61,800	66	61,866	2,321	569	2,890	216	9	225	916
2 (Est.)	75,000	-*	75,000	1,655	71,841	69	71,911	3,242	220	3,462	1,031	22	1,053	1,230
3 (Est.)	75,903	-3	75,900	1,822	78,893	60	78,953	4,453	-239	4,214	-1,159	21	-1,138	1,476
1-Apr	6,028r	-*	6,028r	105r	5,219	6	5,226	171	50	222r	85	1	86	94r
May	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June	7,590	*	7,590	192	7,167	15	7,183	436	-103	334	91	3	94	86
July	5,047	-*	5,047	93	5,416	1	5,418	361	137	498	108	3	111	77
Aug	5,482	*	5,482	134	5,484	4	5,488	291	126	417	125	1	126	88
Sept	5,764	*	5,764	141	5,448	4	5,452	212	19	231	131	1	133	90
Oct	5,886	*	5,886	134	5,652	2	5,654	212	-21	191	113	1	114	122
Nov	5,996	-*	5,996	143	5,753	8	5,761	211	4	215	87	1	88	96
Dec	6,386	*	6,386	120	5,565	6	5,571	310	31	340	48	*	48	70
2-Jan	5,967	-*	5,967	121	5,893	4	5,897	276	113	389	81	*	81	91
Feb	6,108	-1	6,107	99	6,010	3	6,013	183	93	276	124	*	124	83
Mar	6,872	*	6,872	95	6,178	1	6,179	296	-19	277	82	2	83	129
Apr	6,507	-*	6,507	110	5,940	6	5,946	148	-223	-75	112	1	113	123
al 1972 date	60,015	-1	60,014	1,191	57,338	40	57,378	2,500	261	2,760	1,011	11	1,021	968

notes at end of table.

(Continued on following page)

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 2/		Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.			National Aeronautics and Space Admin.
			Net expenditures	Net lending	Net expenditures: Interest on public debt 3/	Net expenditures: Other	Net lending	Total			Net expenditures	Net lending	Total	
1963	4,153	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	3,109	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 (Est.)	10,466	545	7,801	51	21,400	2,724	-*	29,124	2,358	1,287	475	36	511	3,180
1973 (Est.)	9,589	576	8,100	55	22,700	5,037	-*	27,737	2,422	1,541	141	-30	110	3,191
1971-Apr	786	43	486	28	1,699	117	-*	1,816	198	46	43	-1	42	252
May	702	37	511	-	1,695	124	-*	1,819	198	53	52	-1	51	274
June	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug	716	43	805	1	1,810	27	-*	1,837	148	39	74	-2	72	291
Sept	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Nov	712	43	685	3	1,800	131	-*	1,931	198	61	67	-2	65	286
Dec	799	58	689	4	1,855	-80	-*	1,774	212	53	57	1	58	285
1972-Jan	901	34	598	1	1,874	18	-	1,892	183	65	48	-4	44	259
Feb	942	27	477	3	1,771	85	-	1,856	202	55	34	2	36	276
Mar	1,053	51	530	-1	1,811	89	-	1,900	210	63	75	-1	73	310
Apr	906	44	489	-1	1,813	138	-	1,950	201	62	43	-1	42	238
Fiscal 1972 to date	8,095	521	6,308	12	18,199	137	-*	18,336	1,851	520	502	-17	485	2,860

Fiscal year or month	United States Postal Service	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 4/	Total		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	920	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 (Est.)	1,943	11,367	-265	11,101	7,746	470	8,216	-7,877	235,597 5/	1,013	236,610
1973 (Est.)	1,409	12,011	-296	11,715	8,317	255	8,572	-8,590	246,463 6/	-205	246,257
1971-Apr	320	884	-4	881	586r	28r	615r	-294	17,740r	53r	17,792r
May	95	870	4	874	528	72	600	-325	16,882	270	17,152
June	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July	-171	795	1	796	643r	20	663r	-240	18,507	49	18,556
Aug	687	888	5	893	760r	61	820r	-386	19,276	306	19,582
Sept	43 1/	755	*	755	732r	-13	719r	-246	18,265	-69	18,196
Oct	124 1/	840	-10	830	681r	-3	678r	-276	18,677	115	18,791
Nov	112	938	-120	818	574r	27	601r	-343	18,798	149	18,947
Dec	-5	917	-24	893	670r	123	793r	-2,332	17,085	399	17,484
1972-Jan	107	1,019	1	1,020	584	-23	560	-277	19,226	243	19,469
Feb	171	1,019	-158	861	400	61	460	-385	18,589	175	18,764
Mar	131	1,038	4	1,042	681	23	704	-293	20,000	327	20,327
Apr	117	936	-10	926	673	-8	665	-308	19,113	-515	18,598
Fiscal 1972 to date	1,318	9,144	-310	8,834	6,396	268	6,665	-5,085	187,536	1,178	188,714

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.
2/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
3/ Reported on an accrual basis.
4/ For content see Table FFO-4.
5/ Includes $550 million estimate for special allowances for pay raises and contingencies.
6/ Includes $1,275 million estimate for special allowances for pay raises and contingencies. * Less than $500,000. r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

iscal year r month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
3	242	914	3	1,159	3	511	70	-	-
4	279	973	4	1,256	3	538	68	-	-
5	282	1,042	4	1,329	3	582	65	-	-
6	353	1,090	4	1,447	3	587	59	7	-
7	475	1,181	5	1,661	3	721	64	46	15
8	510	1,310	5	1,825	3	894	83	61	21
9	611	1,401	6	2,018	3	1,009	140	94	23
0	728	1,709	8	2,444	3	1,346	221	138	12
1	727	1,876	8	2,611	3	1,617	324	183	17
2 (Est.)	744	1,934	9	2,687	3	1,701	386	202	23
3 (Est.)	879	2,005	9	2,893	3	1,707	400	410	35
1-Apr	61	175	1	237	-	25	1	4	1
May	63	153	1	216	-	46	5	1	1
June	64	161	1	226	1	684	157	90	7
July	62	148	1	211	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Sept	60	157	1	218	-	11	1	1	1
Oct	49	158	1	207	-	34	2	2	1
Nov	49	177	1	226	1	33	3	2	1
Dec	48	156	1	204	1	718	175	87	10
2-Jan	70	178	1	249	-	10	1	2	*
Feb	71	162	1	234	1	40	7	3	1
Mar	69	198	1	268	-	8	1	1	1
Apr	69	163	1	232	-	34	4	5	2
cal 1972 date	607	1,669	7	2,284	2	942	202	108	17

iscal year r month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
3	8	191	14	35	175	362	114	2	1,485	2,644
4	7	213	20	34	176	420	140	2	1,621	2,877
5	8	255	11	34	182	482	155	2	1,780	3,109
6	10	309	8	33	191	546	161	2	1,917	3,364
7	9	380	14	30	198	622	170	2	2,275	3,936
8	7	439	34	32	211	706	181	2	2,674	4,499
9	5	517	53	32	225	805	191	3	3,099	5,117
0	15	601	115	31	245	987	215	5	3,936	6,380
1	10	637	184	31	271	1,232	251	4	4,765	7,376
2 (Est.)	10	637	200	31	290	1,429	272	4	5,190	7,877
3 (Est.)	10	637	235	31	306	1,631	285	7	5,697	8,590
1-Apr	*	18	1	*	1	3	2	*	57	294
May	*	21	1	*	*	28	6	*	109	325
June	*	227	94	15	125	556	100	2	2,058	2,284
July	*	4	1	*	3	5	2	1	29	240
Aug	2	26	4	*	6	48	14	-1	152	386
Sept	*	5	5	*	*	3	1	*	28	246
Oct	*	16	7	*	1	2	2	*	68	276
Nov	*	31	11	*	*	28	7	*	116	343
Dec	2	178	70	16	135	629	106	1	2,128	2,332
2-Jan	*	4	1	*	3	5	2	*	28	277
Feb	1	28	1	*	7	50	13	*	152	385
Mar	1	8	2	*	*	1	1	*	25	293
Apr	2	18	1	*	1	6	3	*	76	308
cal 1972 date	8	318	104	16	156	776	151	2	2,802	5,085

ce: See Table FFO-2.
Less than $500,000.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971			Fiscal year 1972											Comparable period FY 1971
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
National defense															
Expenditures	6,398r	6,158	8,221	5,354	5,749	6,044	6,194	6,267	6,821	6,288	6,453	7,234	6,882	63,280	64,493
Proprietary receipts from the public	-99r	-112	-81	-164	-154	-64	-88	-92	-108	-125	-119	-77	-143	-1,134	-1,008
Intrabudgetary transactions	-*	-2	-18	-2	-*	-*	*	-*	-*	-2	-1	1	-1	1	-4
Net expenditures	6,299r	6,043	8,122	5,188	5,595	5,979	6,106	6,175	6,713	6,161	6,334	7,158	6,739	62,147	63,481
Net lending	-*	-*	*	-*	*	*	*	-*	*	-*	-1	-1	-1	-2	-1
Total national defense	6,299r	6,043	8,122	5,187	5,595	5,979	6,106	6,175	6,713	6,161	6,333	7,158	6,738	62,144	63,481
International affairs and finance															
Expenditures	312r	309	331	376	310	318	317	286	274	363	309	381	277	3,212	2,786
Proprietary receipts from the public	-9	-10	-53	-39	-2	-23	-13	*	-93	-17	-2	-23	-12	-224	-213
Intrabudgetary transactions	-*	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	303r	299	277	337	308	296	303	286	181	347	307	358	265	2,988	2,572
Net lending	32	60	-92	4	31	8	-	-	-	-	-	3	-	45	-16
Total international affairs and finance	334r	358	185	340	339	303	303	286	181	347	307	361	265	3,034	2,556
Space research and technology															
Expenditures	252	274	246	377	295	273	266	288	285	260	278	311	238	2,870	2,872
Proprietary receipts from the public	-*	-*	-1	-*	-4	-*	-*	-1	-*	-2	-1	-1	-*	-10	-10
Total space research and technology	252	274	245	377	291	273	266	286	285	259	276	310	238	2,860	2,862
Agriculture and rural development															
Expenditures	41r	-61	-461	1,892	968	468	971	572	598	555	129	-279	85	5,959	5,307
Proprietary receipts from the public	-3	-3	-4	-*	-5	-*	-*	-4	-*	-7	-1	-20	-*	-38	-34
Net expenditures	38r	-64	-465	1,892	963	467	971	568	598	548	129	-299	85	5,922	5,273
Net lending	-59	158	364	-108	104	-101	163	228	254	151	170	315	-281	894	-170
Total agriculture and rural development	-22r	94	-101	1,784	1,067	366	1,134	795	852	699	298	16	-196	6,816	5,103
Natural resources															
Expenditures	373r	338	743	363	523	419	391	410	412	364	348	375	346	3,949	3,589
Proprietary receipts from the public	-85	-83	-185	-73	-90	-75	-82	-108	-141	-101	-110	-110	-91	-981	-1,690
Intrabudgetary transactions	-	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-2	-1
Net expenditures	288r	255	558	290	432	343	308	302	270	263	237	264	255	2,965	1,898
Net lending	*	*	2	3	1	1	1	1	1	1	-*	1	1	9	3
Total natural resources	288r	255	560	293	433	344	309	303	271	264	237	265	255	2,974	1,901
Commerce and transportation															
Expenditures	985r	1,337	1,049	570	1,654	1,186	1,381	906	855	841	643	1,113	804	9,954	9,345
Proprietary receipts from the public	-8	-11	-9	-15	-11	-11	-9	-10	-33	-11	-10	-11	-9	-131	-100
Intrabudgetary transactions	-*	-647	-1	-1	-*	-262	-324	-3	-7	-1	-1	-250	-2	-850	-73
Net expenditures	976r	679	1,040	554	1,643	913	1,048	892	816	829	632	853	793	8,974	9,171
Net lending	40r	28	123	18	39	34	-18	31	59	-15	-12	23	-*	158	241
Total commerce and transportation	1,016r	707	1,162	572	1,681	947	1,030	923	875	813	619	876	793	9,131	9,412
Community development and housing															
Expenditures	272r	217	536	414	291	271	287	256	376	332	164	361	233	2,985	2,308
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-53
Net expenditures	272r	217	535	414	291	271	287	256	376	332	164	361	233	2,984	2,256
Net lending	37	13	-141	132	118	20	-15	5	26	102	90	-19	-223	237	526
Total community development and housing	309r	230	394	545	409	292	272	261	402	434	254	342	9	3,221	2,782

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1971			Fiscal year 1972											Comparable period FY 1971
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	Cumulative to date	
Education and manpower															
Expenditures	653r	746	1,166	677	662	916	506	851	714	806	904	931	729	7,698	6,587
Proprietary receipts from the public	-1	-1	-2	-1	-1	-1	-1	-*	-1	-1	-1	-1	-1	-8	-9
Net expenditures	652r	744	1,165	676	661	915	505	851	713	805	904	930	728	7,689	6,579
Net lending	7	8	27	7	11	9	-5	2	8	7	4	2	*	46	100
Total education and manpower	659r	752	1,191	684	673	924	501	853	722	813	908	932	728	7,735	6,679
Health															
Expenditures	1,392r	1,279	1,439	1,313	1,523	1,249	1,478	1,423	2,463	1,478	1,545	1,635	1,580	15,686	13,853
Proprietary receipts from the public	-1r	-*	*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-2	-3
Intrabudgetary transactions	-109	-101	-97	-111	-114	-104	-114	-112	-687	-119	-111	-114	-112	-1,698	-1,921
Net expenditures	1,282r	1,177	1,343	1,202	1,409	1,145	1,364	1,311	1,776	1,358	1,433	1,521	1,468	13,986	11,929
Net lending	-*r	-*	2	-	*	-	-*	5	-	-	-	-*	-*	5	-*
Total health	1,282r	1,177	1,345	1,202	1,409	1,145	1,364	1,316	1,776	1,358	1,433	1,521	1,468	13,990	11,929
Income security															
Expenditures	4,770r	4,691	6,873	4,990	5,000	5,024	5,135	5,126	5,207	5,449	5,505	5,823r	5,623	52,880	45,286
Proprietary receipts from the public	1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-*	-11	-629	-1	-23	-*	-*	-*	-538	-*	-*	-233r	-155	-951	-490
Net expenditures	4,771	4,681	6,244	4,989	4,977	5,023	5,135	5,126	4,668	5,449	5,504	5,590	5,468	51,929	44,796
Net lending	-*	*	-1	*	-*	1	*	*	*	*	*	*	*	2	3
Total income security	4,771	4,681	6,243	4,989	4,976	5,024	5,135	5,126	4,669	5,449	5,505	5,591	5,468	51,931	44,798
Veterans benefits and services															
Expenditures	928r	912	910	840	933	798	880	985	959	1,066	1,063	1,082	978	9,585	8,574
Proprietary receipts from the public	-41	-39	-41	-43	-41	-40	-36	-43	-39	-44	-41	-41	-40	-409	-401
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-3
Net expenditures	887r	873	869	797	892	758	843	942	920	1,022	1,022	1,041	938	9,174	8,170
Net lending	-4	4	5	1	5	*	-10	-120	-24	1	-158	4	-10	-310	-133
Total veterans benefits and services	884r	877	874	798	896	758	833	821	896	1,023	864	1,045	929	8,864	8,037
Interest															
Expenditures	1,716	1,706	1,724	1,798	1,822	1,843	1,876	1,826	1,821	1,884	1,780	1,825	1,822	18,298	17,667
Proprietary receipts from the public	-19r	-31	-41	-26	-12	-21	-25	-14	-90	-26	-13	-18	-20	-263	-257
Intrabudgetary transactions	-9	-8	-57	-121	-142	-22	-434	-2	-29	-121	-53	-7	-10	-941	-1,087
Total interest	1,688r	1,667	1,626	1,651	1,668	1,800	1,418	1,811	1,702	1,737	1,714	1,801	1,792	17,094	16,322
General government															
Expenditures	343r	719	713	833	556	352	395	368	423	403	346	462	423	4,565	3,520
Proprietary receipts from the public	-5	-7	-29	-8	-13	-15	11	-24	-15	5	-11	-46	6	-111	-100
Intrabudgetary transactions	-12	-350	-290	-446	-10	-10	-9	-10	-9	-14	-17	-11	-9	-545	-255
Net expenditures	326r	362	394	380	533	327	398	334	399	394	318	405	420	3,909	3,165
Net lending	-1	-1	8	-7	-3	-40	-1	-2	74	-4	82	-3	-1	95	33
Total general government	326r	361	403	373	530	287	396	333	473	390	400	401	419	4,004	3,198
Undistributed intradudgetary transactions	-294	-325	-2,284	-240	-386	-246	-276	-343	-2,332	-277	-385	-293	-308	-5,085	-4,766
Net budget outlays	17,792r	17,152	19,965	18,556	19,582	18,196	18,791	18,947	17,484	19,469	18,764	20,327	18,598	188,714	174,295

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)	660	580	1,430	203	-	176	-262	-11	4	3	-1,728	*
1973 (Est.)	306	221	4,636	257	-	155	206	-8	4	6	-363	-*
1971-Apr	461	141	-128	-11	-	-1r	49	-1	-*r	*	-411	-
May	1,035	192	74	42	-	15	59	-1	-	-	640	-
June	-879	106	53	-16	-	10	-37	*	3	-	-301	-
July	-642	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug	1,190	180	126	54	-	19	29	-1	-*	*	302	-
Sept	-339	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan	-459	-51	-119	38	-	20	-496	-1	-	*	-519	-
Feb	1,033	116	33	1	-*	-2	32	-1	-	*	-136	-*
Mar	-7	112	-59	-23	-	41	59	-*	3	*	-493	*
Apr	531	80	-155	-11	-	-*	39	-1	-	*	-342	-
Fiscal 1972 to date	423	490	-342	155	-	109	-187	-7	1	3	-2,598	-*

Fiscal year or month	Transportation Department: Highway Trust Fund	Treasury Department	United States Postal Service	Veterans Administration: National Service Life Insurance Fund	Veterans Administration: Other	Other independent agencies: Civil Service Commission	Other independent agencies: Federal Deposit Insurance Corporation	Other independent agencies: Federal Savings and Loan Insurance Corporation	Other independent agencies: National Credit Union Administration	Other independent agencies: Railroad Retirement Board	All Other	Total
1963	242	83	-	-90	-12	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	126	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	534	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	1,089	-5	-	86	14	1,960	328	173	-	268	237	10,062
1971	1,033	1,380	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 (Est.)	785	4	1,333	10	13	3,040	431	226	7	-58	-30	6,816
1973 (Est.)	1,025	3	-833	280	35	3,270	434	222	11	101	-87	9,881
1971-Apr	82	38	-	-14	-2	55	7	45	1r	-157	-3	149r
May	193	152	-	-11	-3	372	38	24	*	-19	-5	2,797
June	54	311	-	98	16	928	*	4	*	676	14	1,042
July	65	165	2,542	1	1	539	*	-1	*	-142	3	1,983
Aug	-53	966	-433	-5	-2	99	71	45	1	-117	-10	2,459
Sept	43	*	-134	-9	8	33	3	4	-*	-68	-4	-825
Oct	-33	-2	-61	-11	-2	-13	1	-5	-1	-171	1	-1,691
Nov	*	8	-1	-8	-3	112	51	14	*	-17	4	87
Dec	96	-4	117	124	27	674	1	3	-1	24	1	1,313
1972-Jan	9	3	-231	-10	1	35	61	4	4	-171	4	-1,877
Feb	272	6	168	-103	-8	68	215	44	5	-10	-1	1,736
Mar	4	66	-236	-59	-10	74	-5	4	1	-58	1	-586
Apr	84	15	-83	2	-1	-24	4	6	-*	-160	1	-24
Fiscal 1972 to date	488	1,225	1,648	-78	12	1,596	401	119	10	-890	-1	2,575

Source: See Table FFO-2.

* Less than $500,000.

r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through April 30, 1972

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	30,073	*	30,073	1,902	28,171	29,138	-	*	29,138	488	473	942	-	1,902	27,236	935
Federal Disability Insurance	4,130	*	4,130	316	3,814	3,541	-	*	3,541	50	64	202	-	316	3,225	589
Federal Hospital Insurance	4,880	*	4,880	729	4,152	5,122	-	*	5,122	551	70	108	-	729	4,393	-242
Federal Supplementary Medical Insurance	2,284	*	2,284	1,164	1,120	2,118	-	*	2,118	1,147	-	17	-	1,164	954	166
Federal Employees Retirement	4,623	3	4,620	2,891	1,729	3,135	3	-	3,131	436	1,677	778	-	2,891	240	1,489
Federal Employees Life and Health Benefits	-	-	-	-	-	-176	-	-	-176	-	-	-	-	-	-176	176
Federal Deposit Insurance Corporation	-	-	-	-	-	-396	-	-	-396	-	-	-	-	-	-396	396
Airport and Airway	1,365	-	1,365	827	538	-	-	-	-	-	-	-	827	827	-827	1,365
Highway	4,517	-	4,517	104	4,413	4,011	-	-	4,011	-	-	104	-	104	3,907	506
Indian Tribal Funds	99	82	17	17	-	110	-	82	28	9	-	8	-	17	10	-10
Military Assistance Advances	861	861	-	-	-	797	-	861	-65	-	-	-	-	-	-65	65
Railroad Retirement	906	-	906	171	734	1,779	-	-	1,779	21	-	151	-	171	1,607	-873
Unemployment	2,947	-	2,947	318	2,629	5,776	-	-	5,776	-	-	318	-	318	5,458	-2,828
Veterans Life Insurance	581	407	174	174	-	720	-	407	312	-	-	172	2	174	138	-138
All other trust	567	139	428	410	18	1,312	-	139	1,173	15	-	3	393	410	763	-745
Total	57,836	1,494	56,342	9,024	47,318	56,985	3	1,490	55,492	2,716	2,284	2,802	1,222	9,024	46,468	850

Source: Based on monthly statement of receipts and expenditures of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $89 million to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year		First three quarters of fiscal year		Third quarter of fiscal year	
	1970 1/	1971 1/	1971 1/	1972 1/	1971 1/ (Jan.-Mar.1971)	1972 1/ (Jan.-Mar.1972)
Alcohol taxes: 2/						
Distilled spirits	3,501,538	3,515,487	2,617,701	2,807,838	764,684	882,809
Wines	163,337	177,273	133,629	137,839	49,046	46,209
Beer	1,081,507	1,107,722	800,541	840,911	236,044	251,036
Total alcohol taxes	4,746,382	4,800,482	3,551,871	3,786,588	1,049,774	1,180,054
Tobacco taxes: 2/						
Cigars	56,834	54,775	40,603	40,030	11,763	12,194
Cigarettes	2,036,101	2,149,527	1,630,961	1,568,916	526,068	515,252
Other 3/	1,277	2,282	1,687	1,290	522	402
Total tobacco taxes	2,094,212	2,206,585	1,673,251	1,610,235	538,353	527,848
Documentary and certain other stamp taxes 4/	220	68	35	14	16	2
Manufacturers' excise taxes:						
Gasoline 5/	3,430,076	3,547,678	2,715,936r	2,842,723	885,217r	934,618
Lubricating oil, etc.	87,510	88,185	67,520	70,476	20,751	27,334
Tires, tubes, and tread rubber 5/	614,795	593,377	454,539	519,847	128,915	160,426
Passenger automobiles, chassis, bodies, etc. 6/	1,753,327	1,695,112	1,100,932	750,116	320,757	-296,234
Trucks and buses, chassis, bodies, etc. 5/	659,986	625,290	441,236	471,982	127,466	89,299
Parts and accessories for automobiles, trucks, etc. 7/	84,069	84,078	63,392	70,013	18,614	22,914
Radio and television sets, phonographs, components, etc 8/	-5	129	129	8	-3	-13
Refrigerators, freezers, air-conditioners, etc. 9/	-30	-10	-10	-	-10	-
Electric, gas, and oil appliances 8/	-94	-7	-7	-41	-7	-16
Pistols and revolvers	6,697	7,220	5,284	6,007	1,972	-141
Phonograph records 8/	-1	1	1	-	-	-
Musical instruments 8/	-8	-30	-	-25	-	-
Sporting goods (other than fishing rods, creels, etc.) 8/	*	*	-	-2	-	4
Fishing rods, creels, etc.	13,924	14,303	9,587	8,265	3,979	2,998
Business and store machines 8/	-1	-12	-3	-	-1	-
Electric light bulbs and tubes 10/	*	*	-	-17	-	-
Firearms (other than pistols and revolvers), shells and cartridges	32,806	29,484	20,124	25,482	3,788	5,730
Mechanical pencils, pens, and lighters 8/	5	1	1	-	-	-
Matches 8/	5	*	*	-	*	-
Total manufacturers' excise taxes	6,683,061	6,684,799r	4,878,663r	4,764,834	1,511,437r	946,919
Retailers' excise taxes:						
Furs 8/	1	-	-	*	-	-
Jewelry, etc. 8/	26	154	153	-1	128	1
Luggage, etc. 8/	82	*	*	-	-	-
Toilet preparations 8/	-1	-69	-69	-	-	-
Noncommercial aviation gasoline 11/	-	4,753	3,036	6,764	1,447	2,020
Noncommercial aviation fuel other than gasoline 12/	n.s.	10,918	6,060	14,454	3,333	4,846
Diesel and special motor fuels 5/ 13/	257,712	266,388	198,035r	220,070	65,088r	78,352
Total retailers' excise taxes	257,820r	282,144r	207,215r	241,288	69,996r	85,218
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 14/	-35	-21	-21	-30	-1	-20
Admissions to cabarets, roof gardens, etc. 14/	-36	83	74	-9	-51	-3
Club dues and initiation fees 15/	206	22	39	-23	25	-3
Telephone and teletypewriter exchange service 16/	1,469,562	1,624,533	1,219,471	1,249,420	432,427	386,757
Transportation of:						
Persons by air 17/	250,802	423,082	312,915r	381,880	135,080r	128,062
Property by air 18/	-	21,585	14,939r	21,589	8,976r	7,470
Use of International air travel facilities 19/	-	25,713	17,194	31,058	9,387	8,410
Use of safe deposit boxes 20/	*	*	-	-	-	-
Coconut and other vegetable oils processed 21/	*	-	-	-	-	-
Sugar	113,309	113,556	88,023	82,222	27,701	20,387
Narcotics and marihuana, including occupational taxes 22/	2,075	1,853	1,553	343	463	72
Coin-operated amusement devices - bowling alleys, pool tables, etc. 20/	27	20	18	6	1	2
Coin-operated gaming devices	14,256	15,183	14,166	14,167	333	326
Wagering occupational tax	570	369	309	282	32	47
Wagers	4,063	4,572	3,135	3,236	994	945
Use tax on civil aircraft 23/	-	17,720	13,705	16,370	7,348	3,931
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	135,086	145,058	117,833	125,932	27,128	28,588
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	13	2	2	1	*	1
Firearms transfer and occupational taxes	91	122	86	91	29	26
Interest equalization 24/	85,906	60,118	30,459	39,565	14,243	9,421
Foreign insurance	8,614	9,579	6,312	11,185	2,557	5,203

Footnotes at end of table.

(Continued on following page)

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal year		First three Quarters of fiscal year		Third Quarter of fiscal year	
	1970 1/	1971 1/	1971 1/	1972 1/	1971 1/ (Jan.-Mar.1971)	1972 1/ (Jan.-Mar. 1972)
Miscellaneous excise taxes - (continued):						
Private foundations:						
Net investment income 25/	-	24,589	-	23,118	-	14,859
Self dealing 26/	-	8	-	20	-	1
Excess business holding 27/	-	27	-	45	-	*
Taxable expenditures 28/	-	1	-	6	-	4
Failure to file certain information returns 29/	-	-	-	*	-	*
Assessable penalties with respect to annual reports 30/	-	-	-	*	-	*
Total miscellaneous excise taxes	2,084,509r	2,487,774r	1,840,210r	2,000,474	666,670r	614,487
Total received with returns and from sales of stamps	15,866,205	16,461,851	12,151,246	12,403,432	3,836,247	3,354,528
Unclassified excise taxes	38,059	410,000	261,995	419,176	359,493	333,608
Total excise taxes	15,904,264	16,871,851	12,413,242	12,822,608	4,195,740	3,688,136

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.
2/ Release showing details are published quarterly.
3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).
4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).
5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).
6/ Repealed December 11, 1971 under the Revenue Act of 1971.
7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).
8/ Repealed effective June 22, 1965, (Public Law 89-44).
9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).
10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).
11/ Under the Airport and Ariway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.
12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.
13/ Excludes diesel fuel not for use in highway vehicles.
14/ Repealed effective noon December 31, 1965, (Public Law 89-44).
15/ Repealed effective January 1, 1966, (Public Law 89-44).
16/ Rate of 10 percent extended to December 31, 1972 (Public Law 91-614).
17/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.
18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.
19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.
20/ Repealed effective July 1, 1965 (Public Law 89-44).
21/ Repealed effective August 31, 1963.
22/ Repealed effective May 1, 1971 (Public Law 91-513).
23/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.
24/ Extended to March 31, 1973 by Public Law 92-9.
25/ 4 percent.
26/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount invloved.
27/ 5 percent.
28/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.
29/ Penalty of $10 per day, not to exceed $5,000.
30/ Penalty of $10 per day, not to exceed $5,000; for willful failure to file see I.R.C. Sec. 6685 and Sec. 7207.
* Less than $500. r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, April 30, 1972 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
ersonal services and benefits			
Personnel compensation	36,556		36,556
Personnel benefits	2,211	3,054	5,265
Benefits for former personnel	4,330		4,330
ontractual services and supplies			
Travel and transportation of persons	1,124	480	1,604
Transportation of things	1,899	1,402	3,301
Rent, communications, and utilities	1,874	817	2,691
Printing and reproduction	274	227	501
Other services	19,870	7,454	27,325
Supplies and materials	14,148	5,331	19,479
cquisition of capital assets			
Equipment	11,981	1,298	13,279
Lands and structures	3,507	217	3,725
Investments and loans	18,017	23	18,041
rants and fixed charges			
Grants, subsidies, and contributions	35,518	21	35,539
Insurance claims and indemnities	56,278	2,245	58,523
Interest and dividends	14,296	5,670	19,966
Refunds	764		764
ther			
Undistributed U.S. obligations	982	697	1,681
Obligations incurred abroad	5,859	1,023	6,881
Unvouchered	2	*	2
ross obligations incurred 1/	229,492	29,961	259,453

ource: Reports on Obligations, Standard Form 225, from agencies.
/ See footnote 1, Table FO-4.
/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$259,453
Deduct:	
Advances, reimbursements, other income, etc.	57,572
Offsetting receipts	13,659
Net obligations incurred	188,222

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, April 30, 1972 1/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
ational defense	25,588	26,625	11,157	1,126	3	211	5,377	70,086
nternational affairs and finance	322	455	80	212	2,457	811	437	4,774
pace research and technology	427	1,858	59	30	-	1	-	2,374
griculture and rural development	645	2,261	7	6	6,152	4,643	916	14,630
atural resources	1,408	957	120	1,044	45	967	-5	4,536
ommerce and transportation	8,202	1,912	330	237	609	5,320	47	16,659
ommunity development and housing	240	248	1	508	7,870	2,529	1	11,398
ducation and manpower	502	444	19	21	326	11,844	6	13,162
ealth	468	1,511	15	50	52	14,629	6	16,731
ncome security	1,061	694	4	9	3	43,216	-	44,985
eterans benefits and services	1,529	487	91	70	347	7,698	55	10,276
nterest	-	-	-	-	-	13,843	-	13,843
eneral government	2,706	1,737	99	196	154	1,146	3	6,041
Total	43,097	39,189	11,981	3,507	18,017	106,857	6,843	229,492

/ See footnote 1, Table FO-4.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, April 30, 1972 1/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 2/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 3/	181	-	*	5	3	5	144	2	26	8	-	-	*	*	-	*	-	2	-	376
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	28	-	-	1	*	1	*	4	*	*	-	-	-	-	-	-	-	-	-	34
Funds appropriated to the President:																				
Military assistance	8	-	-	2	3	1	*	10	2	46	*	-	-	-	-	40	-	8	-	120
Economic assistance	40	-	-	3	1	5	2	55	251	75	-	266	245	2	-	-	1	240	1	1,186
Other	57	-	*	10	*	2	1	21	1	*	212	-*	654	*	-	-	*	30	-	987
Agriculture Department:																				
Commodity Credit Corporation	4	-	*	*	151	*	-	185	1,582	*	-	3,102	2,953	-	-	-	903	-	-	8,881
Other	989	-	*	50	22	25	2	97	324	18	31	3,050	3,333	31	145	426	4	11	-	8,559
Commerce Department	364	-	2	12	2	24	10	85	19	13	1	47	393	*	*	*	-	5	-	975
Defense Department:																				
Military:																				
Department of the Army	5,970	514	2	301	227	211	4	2,097	2,072	1,043	417	-	8	6	21	-	-2	3,095	*	15,988
Department of the Navy	7,061	871	-	246	336	186	56	5,139	3,329	4,707	333	3	4	2	24	-	-*	479	-	22,776
Department of the Air Force	6,367	782	3	117	320	215	19	3,975	3,138	5,208	137	-	1	11	13	13	58	1,755	-	22,133
Defense agencies	613	-	3,219	12	3	334	1	427	1,726	31	5	-	1	36	-	-	-	10	-	6,418
Civil defense	10	-	-	*	*	*	*	15	*	*	-	-	29	*	-	-	-	-	-	55
Total military	20,020	2,167	3,225	677	887	945	79	11,654	10,266	10,988	893	3	43	55	57	13	56	5,340	*	67,370
Civil	411	-	1	18	2	11	1	180	55	38	723	-	25	1	*	*	3	-*	-	1,469
Health, Education, and Welfare Department	1,114	-	9	41	5	53	3	613	54	21	63	347	14,575	39,259	-	-	6	-	-	56,163
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	74	-	-	-	6,453	-	-	-	-	1	-	-	6,528
Other	194	-	*	11	1	3	2	177	1	1	503	1,429	1,974	3	24	13	-	-	-	4,337
Interior Department	675	-	*	33	6	24	2	214	104	31	298	47	415	4	1	106	-5	-	*	1,955
Justice Department	515	-	-	29	4	15	1	35	44	15	6	-	510	-	-	*	-	2	*	1,176
Labor Department	169	-	442	10	1	9	1	72	6	2	*	-	2,693	5,648	-	*	5	-	-	9,058
State Department	181	-	-	15	11	10	2	36	4	3	-*	-	214	22	*	-	1	118	1	617
Transportation Department	1,106	44	59	53	13	80	2	288	89	132	65	-	4,579	1	*	-	10	*	-	6,520
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,694	-	-	-	-	13,694
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	149	-	-	-	-	149
Other	1,019	-	-	42	6	20	11	45	26	24	3	154	144	47	-	2	-	1	*	1,542
Atomic Energy Commission	103	-	*	4	3	57	1	2,020	1	122	233	-	1	*	-	-	-	-	-	2,546
Environmental Protection Agency	80	-	*	9	1	5	1	55	6	10	1	-	507	*	-	-	-	-	-	674
General Services Administration	326	-	*	3	31	237	1	307	618	47	189	-	*	*	1	-	-	-	-	1,760
National Aeronautics and Space Administration	426	-	1	13	7	51	4	1,726	58	59	30	-	*	*	-	-	-	-	-	2,374
United States Postal Service	6,281	-	36	27	699	236	3	105	70	177	160	-	-	22	4	-	-*	-	-	7,820
Veterans Administration	1,513	-	*	23	5	32	-	172	252	86	69	347	1,651	6,046	-	*	-	55	-	10,252
Other independent agencies:																				
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*	*	-	2,190	-	266	73	-	-	-	-	2,535
Small Business Administration	52	-	*	3	*	1	*	14	*	*	-	560	2	-	-*	-	-	-	-	632
Tennessee Valley Authority	258	-	-	3	31	12	*	34	279	58	23	-	21	*	81	-	-1	-	-	799
Other	438	-	555	25	4	12	2	1,589	10	5	6	22	584	4,872	66	163	-	49	-	8,403
Total	36,556	2,211	4,330	1,124	1,899	1,874	274	19,870	14,148	11,981	3,507	18,017	35,518	56,278	14,296	764	982	5,859	2	229,492

Source: Reports on Obligations, Standard Form 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 1, Table PO-4.

2/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months 1/

(In millions of dollars)

Object Class	Fiscal year 1971			Fiscal year 1972											Comparable period FY 1971
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. r	Apr.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,073	1,935	2,074	2,171	2,129	1,963	2,030	1,960	2,004	2,364	2,037	2,138	1,400	20,195	19,591
Personnel benefits	197	225	201	216	220	209	214	211	228	229	232	247	161	2,167	2,082
Benefits for former personnel	288	295	310	283	343	313	320	329	318	318	293	368	341	3,225	2,794
Contractual services and supplies:															
Travel and transportation of persons	76	64	131	88	89	69	68	68	76	67	99	25	39	688	758
Transportation of things	124	177	164	123	116	149	31	78	83	92	124	30	69	894	1,330
Rent, communications, and utilities	112	83	109	107	101	96	107	86	108	125	90	96	86	1,004	940
Printing and reproduction	7	7	6	9	10	6	8	8	6	12	7	7	7	81	85
Other services	1,137	982	1,604	1,935	1,574	1,286	1,243	1,666	1,497	1,515	780	1,330	864	13,688	12,919
Supplies and materials	1,032	751	1,367	981	1,012	952	1,086	1,270	1,223	1,152	716	1,097	779	10,270	9,858
Acquisition of capital assets:															
Equipment	923	688	1,407	1,125	750	1,050	1,473	866	1,162	1,688	1,208	1,003	832	11,157	9,971
Lands and structures	197	154	189	71	100	97	90	81	94	108	220	152	113	1,126	1,015
Investments and loans	*	*	1	*	*	*	1	*	*	*	*	*	*	3	5
Grants and fixed charges:															
Grants, subsidies, and contributions	3	2	5	6	4	13	8	2	2	3	3	2	2	45	40
Insurance claims and indemnities	5	3	6	2	7	4	6	6	2	4	10	5	9	55	59
Interest and dividends	10	9	7	7	6	5	7	5	4	4	4	4	8	57	62
Refunds	3	2	2	1	2	4	1	23	2	1	1	14	6	53	13
Other:															
Undistributed U.S. obligations	3	1	*	-1	*	1	*	-1	1	*	-*	-*	29	28	2
Obligations incurred abroad	597	482	711	663	577	527	554	535	538	469	687	575	223	5,349	5,632
Unvouchered	1	1	1	-	*	*	*	*	*	*	*	-	-	*	4
Total national defense	6,787	5,859	8,296	7,788	7,040	6,745	7,246	7,196	7,348	8,152	6,511	7,093	4,967	70,086	67,162
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,976	1,456	1,616	1,621	1,528	1,502	1,480	1,520	1,582	1,728	1,609	2,222	1,569	16,361	15,027
Personnel benefits	4	4	5	4	4	4	5	5	5	4	5	4	4	44	41
Benefits for former personnel	129	374	311	564	98	40	153	43	9	45	27	48	79	1,105	654
Contractual services and supplies:															
Travel and transportation of persons	48	44	51	46	41	46	52	43	38	40	44	39	47	436	396
Transportation of things	143	80	120	113	80	74	79	73	132	92	95	151	118	1,005	941
Rent, communications, and utilities	107	77	80	84	81	85	83	91	83	90	83	106	87	870	787
Printing and reproduction	10	18	29	52	14	17	19	16	12	18	8	21	17	193	138
Other services	872	709	797	741	610	458	634	662	574	656	604	705	536	6,182	6,309
Supplies and materials	524	523	820	503	261	399	394	406	343	354	413	525	281	3,877	4,390
Acquisition of capital assets:															
Equipment	72	143	271	45	96	85	94	50	76	59	85	137	97	825	861
Lands and structures	223	136	437	202	253	169	278	303	215	187	235	186	353	2,382	1,673
Investments and loans	779	1,447	2,446	1,493	2,178	2,055	1,614	2,379	2,437	1,592	1,717	1,677	871	18,014	9,346
Grants and fixed charges:															
Grants, subsidies, and contributions	2,303	3,679	7,618	4,942	3,530	4,767	2,866	3,152	4,663	2,805	1,591	3,893	3,265	35,473	29,902
Insurance claims and indemnities	6,384	3,107	7,690	5,289	5,385	5,321	5,283	5,483	5,723	5,593	5,773	6,140	6,232	56,223	49,753
Interest and dividends	1,277	1,212	1,393	1,359	1,571	1,201	1,448	1,531	1,432	1,464	1,380	1,417	1,436	14,239	13,665
Refunds	72	54	62	30	92	74	68	26	82	48	27	163	100	711	513
Other:															
Undistributed U.S. obligations	-44	-23	322	-1,351	-942	192	-64	73	-214	-144	-97	3;197	306	954	-1,227
Obligations incurred abroad	67	87	101	44	48	47	52	83	54	40	31	55	55	510	551
Unvouchered	*	*	*	1	1	-1	*	*	*	*	*	-1	1	2	2
Total non-defense	14,948	13,128	24,168	15,781	14,926	16,533	14,538	15,939	17,246	14,671	13,632	20,685	15,456	159,406	133,722
Grand total	21,735	18,987	32,466	23,569	21,967	23,278	21,784	23,135	24,593	22,823	20,143	27,778	20,423	229,492	200,884

1/ April reports covering the accounts of the Department of the Army were not received; therefore, the data include obligations for these accounts only through March 31, 1972.
* Less than $500,000. r Revised.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1963	806	10,324	-	11,251	342	-	313	136	74	120	12,116
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1970-Dec	1,156	6,834	-	8,099	241	-	92	243	93	109	8,769
1971-May	874	5,938	-	6,920	245	-	172	484	74	109	7,896
June	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
July	1,115	5,968	-	7,196	253	-	221	455	67	113	8,193
Aug	987	8,408	-	9,508	250	-	194	447	70	113	10,469
Sept	2,102	7,763	-	9,978	307	-	305	437	72	113	10,099
Oct	1,876	4,667	-	6,655	296	-	215	466	80	113	7,714
Nov	1,996	2,223	-	4,331	232	-	209	427	101	113	5,301
Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Jan	2,860	8,118	135	11,112	347	137	68	462	64	113	12,303
Feb	884	6,075	135	7,094	290	71	65	469	51	113	8,153
Mar	1,293	6,391	2	7,685	272	106	51	510	107	113	8,844
Apr	1,871	9,724	136	11,732	733	283	63	497	123	113	13,543
May	2,144	7,420	136	9,700	243	99	39	475	46	107	10,708

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1971-May	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869
Aug	264	*	-	1,220	10,475	-	11,957	9,518	8,408	8,508	2,454	5,618
Sept	238	1	-	1,218	12,112	-	13,570	14,216	7,763	7,907	4,122	6,043
Oct	232	*	-	1,947	9,131	-	11,311	14,403	4,667	6,803	2,372	4,205
Nov	247	*	-	-	9,902	-	10,149	12,593	2,223	4,159	1,765	2,737
Dec	257	1	4,711	-	13,605	-	18,575	11,622	9,173	10,242	1,737	5,312
1972-Jan	314	*	-	-	10,160	-	10,474	11,522	8,118	8,175	4,489	6,145
Feb	310	*	-	-	11,394	-	11,700	13,745	6,075	7,562	3,048	5,667
Mar	320	1	-	1,522	15,391	-	17,234	16,917	6,391	8,318	4,146	6,256
Apr	315	1	-	1,722	14,002	-	16,038	12,704	9,724	9,724	3,617	5,851
May	309	-	-	1,740	12,475	-	14,526	16,825	7,420	10,251	7,420	9,169

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1971-May	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June	23,541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug	17,567	22,985	-5,418	397	-5,021	7,297	2,276
Sept	20,660	19,874	786	993	1,779	-1,149	630
Oct	14,308	17,160	-2,852	-2,499	-5,351	1,966	-3,385
Nov	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec	20,014	19,088	926	-2,288	-1,362	8,390	7,028
1972-Jan	19,711	21,378	-1,668	1,184	-484	458	-26
Feb	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
Mar	18,038	18,978	-941	-2,174	-3,115	3,806	691
Apr	24,178	17,622	6,556	109	6,665	-1,966	4,700
May	20,115	22,213	-2,098	-494	-2,592	-244	-2,836
Fiscal 1972 to date	201,702	223,776	-22,074	-3,211	-25,285	26,082	797

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1971-May	10,332	10,223	109
June	10,332	10,223	109
July	10,332	10,219	113
Aug	10,132	10,019	113
Sept	10,132	10,019	113
Oct	10,132	10,019	113
Nov	10,132	10,019	113
Dec	10,132	10,019	113
1972-Jan	10,132	10,019	113
Feb	9,588	9,475	113
Mar	9,588	9,475	113
Apr	9,588	9,475	113
May	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1970-Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Apr	54	20	4	218	1	*	317	49,618	50,232
May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627
Nov	53	20	4	217	1	*	321	53,306	53,922
Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Jan	53	20	4	216	1	*	321	52,041	52,655
Feb	53	20	4	216	1	*	321	52,369	52,983
Mar	53	20	4	216	1	*	320	52,914	53,528
Apr	53	20	4	216	1	*	321	53,019	53,633

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.08
1970-Dec	482	5,800	6,281	57,093	277.13
1971-Apr	482	5,878	6,360	56,592	273.82r
May	482	5,928	6,410	57,403	277.52
June	482	5,990	6,472	58,393	282.08
July	482	6,011	6,493	58,558	282.64
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27
Oct	482	6,107	6,589	59,216	285.05
Nov	545	6,170	6,714	60,636	291.65
Dec	566	6,209	6,775	61,068 7/	293.52
1972-Jan	581	6,193	6,774	59,429	285.48
Feb	598	6,214	6,812	59,795	287.05
Mar	611	6,249	6,860	60,388	289.71r
Apr	618	6,285	6,902	60,535	290.25

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1970-Dec	401,648	389,158	12,489	99,685	97,051	2,594	825	301,138	291,242	9,895
1971-Apr	404,565r	391,891	12,674r	101,299r	99,050r	2,250	825	302,440r	292,016r	10,424r
May	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June	410,292	398,130	12,163	105,140	102,888	2,252	825	304,328	294,417	9,911
July	416,502	405,299	11,203	107,123	104,878	2,245	825	308,554	299,596	8,958
Aug	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	306,411	8,997
Sept	422,988	412,268	10,720	108,757	106,491	2,266	825	313,406	304,952	8,454
Oct	422,704	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec	435,175	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
1972-Jan	433,432	422,862	10,570	106,589	104,447	2,142	825	326,018	317,590	8,428
Feb	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar	438,378	427,344	11,034	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr	436,295	425,304	10,991	107,715	105,534	2,180	825	327,755	318,945	8,810

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1970-Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	5.407
1971-May	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411
June	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
July	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463
Aug	412,762	21,806	5.315	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept	410,450	21,748	5.332	5.462	5.151	-	6.492	3.807	4.722	5.484
Oct	410,181	21,654	5.312	5.442	5.087	-	6.477	3.807	4.682	5.477
Nov	412,733	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5.469
Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-Jan	421,090	21,513	5.140	5.197	4.507	-	6.367	3.856	4.589	5.454
Feb	422,090	21,313	5.079	5.110	4.280	-	6.331	3.954	4.551	5.447
Mar	425,536	21,334	5.042	5.051	4.157	-	6.331	3.955	4.544	5.458
Apr	423,535	21,364	5.073	5.070	4.156	-	6.324	3.956	4.607	5.514
May	426,108	21,519	5.078	5.069	4.172	-	6.312	3.980	4.634	5.504

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1970-Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,842	2,370	24	4,331	1,366	1,500	78,106
1971-May	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738
June	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
July	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676
Aug	412,762	325,782	249,654	89,601	-	108,184	51,868	76,129	53,444	2,339	22	14,385	1,998	3,940	86,980
Sept	410,450	324,490	249,931	88,644	-	109,473	51,814	74,559	53,616	2,337	22	14,230	2,005	2,348	85,961
Oct	410,181	325,849	252,240	89,028	-	111,462	51,750	73,609	53,831	2,321	22	14,144	2,008	1,284	84,332
Nov	412,733	328,378	254,456	89,829	-	113,964	50,664	73,922	54,062	2,321	22	14,293	2,008	1,217	84,355
Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-Jan	421,090	336,939	261,918	97,517	-	113,964	50,436	75,021	54,484	2,320	24	14,703	2,147	1,343	84,151
Feb	422,090	336,495	261,215	98,122	-	112,911	50,182	75,281	54,755	2,316	24	14,703	2,148	1,333	85,595
Mar	425,536	340,633	265,380	102,371	-	112,935	50,073	75,254	55,075	2,314	25	14,456	2,072	1,312	84,902
Apr	423,535	340,399	262,989	98,321	-	114,680	49,988	77,410	55,349	2,312	25	16,332	2,072	1,321	83,137
May	426,108	339,470	261,924	98,094	-	113,419	50,411	77,545	55,658	2,311	22	16,162	2,072	1,320	86,638

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1970-Dec	247,713	123,423	82,318	22,553	8,556	10,863	3 yrs. 4 mos.
1971-May	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.
Aug	249,654	116,664	92,865	21,115	8,420	10,590	3 yrs. 5 mos.
Sept	249,931	117,662	90,915	22,397	8,404	10,553	3 yrs. 4 mos.
Oct	252,240	118,007	92,940	22,397	8,385	10,511	3 yrs. 3 mos.
Nov	254,456	108,911	96,204	29,321	9,566	10,454	3 yrs. 6 mos.
Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Jan	261,918	119,152	93,646	29,318	9,484	10,317	3 yrs. 4 mos.
Feb	261,215	122,067	93,089	26,347	9,459	10,253	3 yrs. 4 mos.
Mar	265,380	126,315	93,106	26,349	9,419	10,191	3 yrs. 3 mos.
Apr	262,989	122,263	94,849	26,348	9,392	10,137	3 yrs. 3 mos.
May	261,924	126,617	89,005	26,853	9,363	10,086	3 yrs. 3 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

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Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1970-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-May	81,738	929	20,740	155	5,607	57	2,927	28,127
June	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr	83,137	831	23,124	234	6,203	103	2,638	27,671
May	86,638	940	23,244	277	6,357	77	2,709	29,284

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1963	98	1,003	678	5,714	-	2,786	4,803	155
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1970-Dec	9	776	2,823	5,961	-	3,396	9,984	705
1971-May	85	752	3,581	5,970	-	3,176	8,815	817
June	89	758	3,635	6,068	-	3,852	8,514	842
July	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar	70	716	4,039	6,013	1,452	3,122	6,358	1,038
Apr	76	712	4,123	6,015	1,424	2,963	6,016	1,007
May	135	707	4,229	6,018	1,300	2,947	7,329	1,087

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
								Farm Credit Administration	
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/		Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/
					Secondary market operations				
1963	8,123	2,268	586	-	1,961	-	520	469	2,173
1964	8,631	2,238	793	-	1,699	-	827	525	2,369
1965	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1969	14,249	1,863	577	8,600	-	-	2,472	-	-
1970	12,510	1,775	517	7,320	-	-	1,893	-	-
1971	12,163	1,683	487	6,005	-	-	2,625	-	-
1970-Dec	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-Apr	12,674r	1,698r	483	6,075	-	-	3,125	-	-
May	12,716	1,692	488	6,075	-	-	3,125	-	-
June	12,163	1,683	487	6,005	-	-	2,625	-	-
July	11,203	1,678	486	5,970	-	-	1,625	-	-
Aug	11,223	1,673	485	5,970	-	-	1,621	-	-
Sept	10,720	1,657	480	5,970	-	-	1,128	-	-
Oct	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec	11,044	1,636	470	5,915	-	-	1,420	-	-
1972-Jan	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar	11,034	1,611	462	5,390	-	250	1,619	-	-
Apr	10,991	1,603	457	5,370	-	250	1,619	-	-

End of fiscal year or month	Other independent agencies - (Continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1970-Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-Apr	6	1,285	3	1,920	8,536	5,401	6,739	15,078	20
May	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	3	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	3	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	3	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan	5	1,656	3	1,887	7,678	5,600	7,074	17,442	20
Feb	5	1,685	3	1,860	7,324	5,660	7,205	17,814	20
Mar	5	1,695	3	1,860	7,281	5,758	7,198	17,992	20
Apr	5	1,685	3	1,852	7,278	5,948	7,403	18,131	20

ource: Bureau of Accounts.

/ Includes unredeemed matured securities outstanding on which interest has ceased.

/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1971-Apr	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207
July	-	-	-	-	-	1,226	-	35	5,970	-	-	685	-	-	207
Aug	-	-	-	-	4	1,222	-	-	5,970	-	-	685	-	-	207
Sept	-	-	-	-	494	728	-	-	5,970	-	-	685	-	-	207
Oct	-	-	-	-	7	721	-	-	5,970	-	-	685	-	-	207
Nov	-	-	-	-	1	720	-	30	5,940	-	-	685	-	-	207
Dec	-	-	-	-	1	719	-	25	5,915	-	-	685	-	-	207
1972-Jan	-	-	-	-	2	717	-	525	5,390	-	139	546	-	5	202
Feb	-	-	-	-	2	715	-	-	5,390	-	-	546	-	-	202
Mar	-	-	-	-	98	617	-	-	5,390	-	-	546	-	-	202
Apr	-	-	-	-	-	617	-	20	5,370	-	-	546	-	-	202

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1971-Apr	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-
July	-	-	1,146	-	15	1,611	-	-	691	-	20	1,630	-	-	-
Aug	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Sept	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Oct	-	-	1,146	-	-	1,611	-	-	691	-	-	1,630	-	-	-
Nov	-	-	1,146	-	12	1,599	-	-	691	-	18	1,612	-	-	-
Dec	-	-	1,146	-	10	1,589	-	-	691	-	15	1,597	-	-	-
1972-Jan	-	61	1,085	-	115	1,474	-	173	518	-	32	1,565	-	-	-
Feb	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Mar	-	-	1,085	-	-	1,474	-	-	518	-	-	1,565	-	-	-
Apr	-	-	1,085	-	8	1,466	-	-	518	-	12	1,553	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
970-Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
971-May	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*
Aug	430,000	415,936	413,966	1,970	412,762	1,950	20	1,203	1
Sept	430,000	413,607	411,642	1,965	410,450	1,945	20	1,192	*
Oct	430,000	413,271	411,308	1,963	410,181	1,943	20	1,128	*
Nov	430,000	415,954	413,995	1,959	412,733	1,939	20	1,262	*
Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
972-Jan	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb	430,000	425,358	423,408	1,951	422,090	1,931	20	1,317	*
Mar	450,000	428,667	426,720	1,947	425,536	1,927	20	1,184	*
Apr	450,000	426,623	424,681	1,942	423,535	1,922	20	1,145	*
May	450,000	429,230	427,288	1,941	426,108	1,921	20	1,181	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1962, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

urce: On the basis of the daily Treasury statement.

te: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion; and Public Law 92-250 provides that beginning March 15, 1972, and ending June 30, 1972, the public debt limit shall be further temporarily increased by $20 billion to $450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation May 31, 1972

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		450,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	427,288	
Debt of U.S. Government agencies	476	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		429,230
Balance issuable under limitation		20,770

Part B. - Application of Statutory Limitation May 31, 1972

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	98,094
Treasury notes	113,419
Treasury bonds	50,411
Total public issues -- marketable	261,924
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	5,474
Foreign currency series	167
Treasury notes:	
Foreign series	10,688
Foreign currency series	1,906
Treasury bonds	250
Treasury certificates	441
U.S. savings bonds	55,658
U.S. savings notes	565
U.S. retirement plan bonds	54
Depositary bonds	22
Treasury bonds, R.E.A. series	10
Treasury bonds, investment series	2,311
Total public issues -- nonmarketable	77,545
Special issues to Government agencies and trust funds	86,638
Total interest-bearing debt	426,108
Matured debt on which interest has ceased	284
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	25
U.S. savings stamps	48
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	73
Silver certificates	215
Other debt bearing no interest	10
Total debt bearing no interest	1,520
Total public debt	427,912
Debt of U.S. Government agencies:	
Interest-bearing debt	476
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	476
Total public debt and debt of U.S. Government agencies	428,388
Deduct debt not subject to limitation	623
Add participation certificates	1,465
Total subject to limitation	429,230

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
63.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
64.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
65.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
66.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
67.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
68.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
69.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
70.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
71.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
70-Dec.....	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
71-May.....	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235
June.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July.....	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249
Aug.....	32,094	449	10,783	5,846	1,496	1,732	3,682	3,650	237	100	130	1,730	2,010	249
Sept.....	32,175	449	10,343	5,846	1,506	2,261	3,682	3,635	237	100	128	1,730	2,010	249
Oct.....	32,050	449	9,994	5,946	1,605	2,289	3,732	3,640	278	100	128	1,730	2,010	249
Nov.....	32,667	449	10,627	5,946	1,506	2,255	3,732	3,657	278	100	128	1,730	2,010	249
Dec.....	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
72-Jan.....	33,885	432	11,793	5,953	1,506	2,024	3,774	3,815	372	100	128	1,730	2,010	250
Feb.....	33,794	432	11,776	5,953	1,606	1,709	3,774	3,809	520	100	128	1,730	2,010	250
Mar.....	33,902	432	11,593	6,053	1,606	1,941	3,784	3,757	520	100	127	1,730	2,010	250
Apr.....	33,851	432	11,534	6,053	1,606	1,977	3,683	3,686	665	100	127	1,730	2,010	250
May.....	33,779	432	11,491	6,153	1,606	1,808	3,633	3,774	665	100	127	1,730	2,010	250

urce: Daily Treasury statement.

te: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

Includes securities transferred from the Reconstruction Finance Corporation.

Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding May 31, 1972
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1972				
June.....	2-1/2% Bond -- 6/15/67-72	1,226	173	1,053
	4.273% Bill - } 6/21/72	2,010	320	2,706
	4.056% Bill - } (Tax ant.)	1,016		
Aug.....	4% Bond - 8/15/72	1,453	245	1,208
	5% Note - 8/15/72-E	2,574	1,476	1,098
Sept.....	2-1/2% Bond - 9/15/67-72	1,951	167	1,784
Oct.....	1-1/2% Note - 10/1/72-EO	33	5	28
Nov.....	6% Note - 11/15/72-F	2,285	101	2,184
Dec.....	2-1/2% Bond - 12/15/67-72	2,548	275	2,273
	Total.....	15,096	2,762	12,334
1973				
Feb.....	6-1/2% Note - 2/15/73-C	2,514	199	2,315
	4-7/8% Note - 2/15/73-D	4,268	1,840	2,428
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34
May.....	7-3/4% Note - 5/15/73-A	5,844	2,683	3,161
	4-3/4% Note - 5/15/73-E	3,793	2,539	1,254
Aug.....	8-1/8% Note - 8/15/73-B	1,839	331	1,508
	4% Bond - 8/15/73	3,894	688	3,206
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.....	4-1/8% Bond - 11/15/73	4,340	622	3,718
	Total.....	26,556	8,902	17,654
1974				
Feb.....	4-1/8% Bond - 2/15/74	2,468	539	1,929
	7-3/4% Note - 2/15/74-C	2,960	283	2,677
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	2,853	485	2,368
	7-1/4% Note - 5/15/74-D	4,334	1,025	3,309
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,838	4,446
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	5-3/4% Note - 11/15/74-A	7,212	2,896	4,316
	3-7/8% Bond - 11/15/74	2,237	722	1,515
	Total.....	32,424	11,790	20,634
1975				
Feb.....	5-3/4% Note - 2/15/75-A	5,148	1,791	3,357
	5-7/8% Note - 2/15/75-E	2,045	119	1,926
Apr.....	1-1/2% Note - 4/1/75-EA	8	-	8
May.....	6% Note - 5/15/75-B	6,760	4,466	2,294
	5-7/8% Note - 5/15/75-F	1,776	70	1,706
Aug.....	5-7/8% Note - 8/15/75-C	7,679	2,597	5,082
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.....	7% Note - 11/15/75-D	3,115	777	2,338
	Total	26,561	9,820	16,741

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1976				
Feb....	6-1/4% Note - 2/15/76-A	3,739	2,857	88
Apr....	1-1/2% Note - 4/1/76-EA	27	-	2
May....	6-1/2% Note - 5/15/76-B	2,697	760	1,93
	5-3/4% Note - 5/15/76-E	2,804	517	2,28
Aug....	7-1/2% Note - 8/15/76-C	4,194	1,588	2,60
Oct....	1-1/2% Note - 10/1/76-EO	11	-	1
Nov....	6-1/4% Note - 11/15/76-D	1,283	43	1,24
	Total.....	14,755	5,765	8,99
1977				
Feb....	8% Note - 2/15/77-A	5,163	3,032	2,13
Apr....	1-1/2% Note - 4/1/77-EA	1	-	
Aug....	7-3/4% Note - 8/15/77-B	2,264	838	1,42
	Total.....	7,428	3,870	3,55
1978				
Feb....	6-1/4% Note - 2/15/78-A	8,389	3,497	4,89
Nov....	6% Note - 11/15/78-B	8,207	3,535	4,67
	Total.....	16,596	7,032	9,56
1980				
Feb....	4% Bond - 2/15/80	2,583	852	1,73
Nov....	3-1/2% Bond - 11/15/80	1,900	749	1,15
	Total.....	4,483	1,601	2,88
1981				
Aug....	7% Bond - 8/15/81	807	399	40
1982				
Feb....	6-3/8% Bond - 2/15/82	2,702	843	1,85
1983				
June...	3-1/4% Bond 6/15/78-83	1,517	277	1,24
1985				
May....	3-1/4% Bond - 5/15/85	1,015	224	79
	4-1/4% Bond - 5/15/75-85	1,208	476	73
	Total.....	2,223	700	1,52
1986				
Nov....	6-1/8% Bond - 11/15/86	1,216	850	36
1990				
Feb....	3-1/2% Bond - 2/15/90	4,407	1,140	3,26
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,780	1,409	2,37
1993				
Feb....	4% Bond - 2/15/88-93	242	70	17
1994				
May....	4-1/8% Bond - 5/15/89-94	1,531	545	98
1995				
Feb....	3% Bond - 2/15/95	1,028	152	87
1998				
Nov....	3-1/2% Bond - 11/15/98	3,505	892	2,61

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
ular weekly:								
-week and 26-week)								
-Feb. 3	1972-May 4	91	3,846.6	2,300.5	2,089.1	211.4	2,301.7	29,923.2
	Aug. 3	182	2,802.2	1,600.0	1,525.5	74.5	1,600.9	41,620.0
10	May 11	91	3,643.3	2,300.7	2,095.9	204.8	2,300.3	29,923.6
	Aug. 10	182	3,177.7	1,600.2	1,517.6	82.6	1,600.0	41,620.2
17	May 18	91	3,815.6	2,405.3	2,216.5	188.8	2,301.1	30,027.8
	Aug. 17	182	3,103.7	1,800.5	1,713.0	87.5	1,599.8	41,820.9
24	May 25	91	3,906.1	2,400.8	2,227.9	172.9	2,300.5	30,128.0
	Aug. 24	182	3,787.8	1,802.7	1,737.7	65.0	1,600.0	42,023.6
Mar. 2	June 1	91	3,609.0	2,400.6	2,213.0	187.6	2,301.6	30,227.0
	Aug. 31	182	3,480.6	1,796.1	1,716.7	79.4	1,599.8	42,219.9
6 3/	Various		6,430.0	3,064.6	2,908.3	156.4		45,284.6
9	June 8	91	4,129.3	2,400.9	2,211.5	189.4	2,301.3	30,326.6
	Sept. 7	182	3,608.9	1,800.3	1,721.3	79.0	1,601.8	45,483.1 4/
16	June 15	91	3,462.4	2,401.5	2,182.7	218.8	2,300.5	30,427.6
	Sept. 14	182	3,016.0	1,800.7	1,719.8	80.8	1,601.0	45,682.8 4/
23	June 22	91	3,815.6	2,400.7	2,189.3	211.4	2,309.4	30,518.9
	Sept. 21	182	3,476.8	1,801.0	1,708.4	92.6	1,600.1	45,883.7 4/
30	June 29	91	3,976.4	2,300.4	2,095.7	204.7	2,302.9	30,516.4
	Sept. 28	182	4,442.8	1,804.9	1,719.6	85.3	1,804.4 4/	45,884.2 4/
Apr. 6	July 6	91	3,983.3	2,301.4	2,112.9	188.5	2,302.2	30,515.6
	Oct. 5	182	3,508.0	1,800.3	1,711.9	88.4	1,803.2 4/	45,881.4 4/
13	July 13	91	3,664.1	2,301.3	2,106.8	194.5	2,301.4	30,515.5
	Oct. 12	182	3,289.3	1,800.8	1,706.9	94.0	1,805.5 4/	45,876.7 4/
20	July 20	91	4,194.4r	2,301.1r	2,111.5	189.6r	2,300.9	30,515.8r
	Oct. 19	182	3,125.7	1,800.9	1,698.9	101.9	1,804.9 4/	45,872.6 4/
27	July 27	91	3,585.0	2,300.1	2,123.6	176.5	2,300.6	30,515.2r
	Oct. 26	182	3,123.0	1,800.5	1,711.1	89.4	1,805.2 4/	45,867.9 4/
May 4	Aug. 3	91	3,790.5	2,301.3	2,183.6	117.6	2,300.5	30,516.0
	Nov. 2	182	3,614.8	1,800.6	1,719.3	81.3	1,806.2 4/	45,862.3 4/
11	Aug. 10	91	3,716.9	2,300.8	2,131.5	169.2	2,300.7	30,516.1
	Nov. 9	182	3,179.9	1,800.4	1,727.3	73.1	1,805.0 4/	45,857.7 4/
18	Aug. 17	91	3,564.5	2,300.6	2,128.1	172.5	2,405.3	30,411.3
	Nov. 16	182	3,113.1	1,800.6	1,724.8	75.8	1,806.2 4/	45,852.0 4/
25	Aug. 24	91	3,577.0	2,299.7	2,133.7	166.0	2,400.8	30,310.2
	Nov. 24	183	3,720.4	1,800.9	1,719.9	81.0	1,804.6 4/	45,848.3 4/
anticipation:								
1-Dec. 1	Apr. 21	142	4,777.9	2,506.5	2,261.2	245.3	-	-
13	June 21	191	4,382.7	2,010.3	1,749.9	260.4	-	2,010.3
29	Apr. 21	114	3,589.4	1,526.2	1,210.7	315.5	-	-
	June 21	175	2,737.0	1,016.1	761.2	255.0	-	3,026.5
onth and One-Year:								
1-May 31	1972-May 31	366	2,346.5	1,200.8	1,170.5	30.3	1,200.2	14,414.6
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30	Mar. 31	275	1,301.9	500.3	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5
July 31	July 31	366	2,300.1	1,202.5	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0
31	May 31	274	1,543.5	500.3	483.6	16.6	500.8	4,504.5
	Aug. 31	366	2,262.4	1,199.9	1,168.9	31.0	1,203.5	14,410.0
Sept. 30	June 30	274	1,370.2	500.5	480.2	20.3	500.5	4,504.4
	Sept. 30	366	2,220.0	1,200.7	1,166.4	34.3	1,202.5	14,408.2
Oct. 31	Oct. 31	366	2,384.9	1,200.3	1,168.7	31.6	1,201.4	14,407.1
Nov. 1	July 31	273	1,523.6	500.2	485.2	14.9	499.7	4,504.9
30	Aug. 31	275	1,528.4	500.3	483.6	16.7	501.3	4,503.8
	Nov. 30	366	2,099.2	1,200.7	1,176.3	24.4	1,200.5	14,407.2
Dec. 31	Sept. 30	274	1,488.4	501.3	486.3	15.0	500.4	4,504.8
	Dec. 31	366	2,289.5	1,200.5	1,171.3	29.2	1,201.2	14,406.5
72-Jan. 31	Oct. 31	274	1,506.2	499.9	487.5r	12.4r	500.2	4,504.4
	1973-Jan. 31	366	2,203.6	1,200.4	1,182.1	18.3	1,199.5	14,407.5
Feb. 29	1972-Nov. 30	275	1,526.2	500.1	487.1r	13.0r	500.1	4,504.4
	1973-Feb. 28	365	1,915.0	1,200.1	1,180.2	19.9	1,201.1	14,406.5
Mar. 31	1972-Dec. 31	275	1,534.2	500.6	487.2	13.3	500.3	4,504.6
	1973-Mar. 31	365	2,320.4	1,200.8	1,176.3	24.6	1,200.3	14,407.0
Apr. 30	Apr. 30	365	2,454.9	1,199.8	1,171.7	28.1	1,200.5	14,406.3
May 1	Jan. 31	275	1,467.6	499.9	484.0	15.9	501.1	4,503.4
31	Feb. 28	273	1,615.3	500.6	489.5	11.0	500.3	4,503.7
	May 31	365	2,150.2	1,200.2	1,180.0	20.2	1,200.8	14,405.7

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly:		(Percent)		(Percent)		(Percent)
(13-week and 26-week)						
1972-Feb. 3	99.149	3.367	99.160	3.323	99.142	3.394
	98.113	3.733	98.130	3.699	98.097	3.764
10	99.206	3.141	99.216	3.102	99.197	3.177
	98.183	3.594	98.200	3.560	98.174	3.612
17	99.225	3.065	99.246	2.983	99.214	3.109
	98.212	3.537	98.231	3.499	98.192	3.576
24	99.205	3.143	99.214	3.109	99.196	3.181
	98.224	3.513	98.235	3.491	98.218	3.525
Mar. 2	99.129	3.447	99.147	3.375	99.115	3.501
	98.098	3.762	98.112	3.735	98.087	3.784
6 3/	99.309	3.405	99.327 6/	3.319	99.301	3.447
9	99.102	3.552	99.116 7/	3.497	99.097	3.572
	98.081	3.796	98.099	3.760	98.072	3.814
16	99.028	3.846	99.060 8/	3.719	99.010	3.916
	97.879	4.196	97.903 9/	4.148	97.861	4.231
23	99.009	3.919	99.019 10/	3.881	99.002	3.948
	97.815	4.322	97.831 11/	4.290	97.806	4.340
30	99.027	3.848	99.035	3.818	99.022	3.869
	97.799	4.354	97.807	4.336	97.797	4.358
Apr. 6	99.040	3.798	99.060	3.719	99.034	3.822
	97.792	4.367	97.820 12/	4.312	97.780	4.391
13	99.057	3.729	99.067	3.691	99.043	3.786
	97.865	4.223	97.886	4.182	97.843	4.267
20	99.027	3.851	99.031	3.833	99.021	3.873
	97.837	4.278	97.860	4.233	97.826	4.300
27	99.112	3.514	99.122	3.473	99.098	3.568
	97.976	4.004	97.988	3.980	97.959	4.037
May 4	99.089	3.603	99.093	3.588	99.079	3.644
	97.979	3.997	97.990	3.976	97.965	4.025
11	99.125	3.463	99.139	3.406	99.115	3.501
	98.025	3.906	98.031	3.895	98.004	3.948
18	99.065	3.697	99.080 13/	3.640	99.057	3.731
	97.918	4.117	97.937	4.081	97.905	4.144
25	99.033	3.825	99.040	3.798	99.025	3.857
	97.848	4.233	97.855 14/	4.220	97.845	4.239
Tax anticipation:						
1971-Dec. 1	98.202	4.558	98.254 15/	4.426	98.185	4.601
13	97.733	4.273	97.761	4.220	97.716	4.305
29	98.782	3.846	98.804 16/	3.777	98.771	3.881
	98.028	4.056	98.065 17/	3.981	98.017	4.079
9-Month and one-year:						
1971-May 31	95.130	4.790	95.143 18/	4.777	95.102	4.818
June 1	96.445	4.688	96.453	4.677	96.414	4.729
30	98.856	5.425	95.902	5.365	95.814	5.480
	94.340	5.567	94.398 19/	5.510	94.281	5.625
July 31	93.948	5.953	94.063 20/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980
31	96.126	5.090	96.137	5.075	96.105	5.118
	94.789	5.125	94.835	5.080	94.764	5.150
Sept. 30	96.010	5.242	96.027	5.220	95.997	5.259
	94.633	5.279	94.655 21/	5.257	94.617	5.295
Oct. 31	95.435	4.490	95.456	4.470	95.390	4.534
Nov. 1	96.591	4.496	96.615	4.464	96.577	4.514
30	96.501	4.580	96.528 22/	4.545	96.488	4.598
	95.361	4.563	95.384 23/	4.540	95.304	4.619
Dec. 31	97.009	3.930	97.025	3.909	96.986	3.960
	96.008	3.927	96.036	3.899	95.956	3.978
1972-Jan. 31	97.038	3.891	97.052	3.873	97.010	3.928
	95.998	3.936	96.046 24/	3.889	95.933	4.000
Feb. 29	97.050	3.862	97.083 25/	3.819	97.029	3.889
	95.852	4.091	95.924	4.020	95.777	4.165
Mar. 31	96.554	4.512	96.566 26/	4.495	96.532	4.540
	95.274	4.661	95.316 27/	4.620	95.235	4.700
Apr. 30	95.577	4.362	95.593	4.347	95.554	4.385
May 1	96.766	4.234	96.780	4.215	96.737	4.272
31	96.688	4.367	96.713	4.335	96.675	4.385
	96.473	4.466	95.519	4.420	95.412	4.525

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts ($240,310,000) of fifteen series of outstanding weekly bills issued in strip form for cash on March 6, 1972. These bills mature at intervals of one week beginning March 30, 1972 and ending July 6, 1972 for each series respectively.

4/ Includes strip bills issued March 6, 1972.

5/ Bank discount basis.

6/ Except $900,000 at 99.341.

7/ Except $50,000 at 99.158.

8/ Except $940,000 at 99.138.

9/ Except $600,000 at 98.072 and $200,000 at 97.917.

10/ Except $830,000 at 99.029.

11/ Except $500,000 at 97.861.

12/ Except $100,000 at 97.906.

13/ Except $160,000 at 99.093.

14/ Except $400,000 at 97.865.

15/ Except $200,000 at 98.359, $1,000,000 at 98.324, $1,600,000 at 98.303, and $100,000 at 98.300.

16/ Except $100,000 at 98.972 and $200,000 at 98.855.

17/ Except $100,000 at 98.392, $1,000,000 at 98.085, and $1,000,000 at 98.075.

18/ Except $300,000 at 95.171.

19/ Except $850,000 at 94.413.

20/ Except $10,000 at 94.125 and $420,000 at 94.073.

21/ Except $1,250,000 at 94.668.

22/ Except $60,000 at 96.540.

23/ Except $560,000 at 95.395.

24/ Except $505,000 at 96.086.

25/ Except $15,000 at 97.151 and $200,000 at 97.102.

26/ Except $375,000 at 96.585.

27/ Except $145,000 at 95.336 and $600,000 at 95.326.

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PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6.....	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13.....	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20.....	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28.....	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4.....	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11.....	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18.....	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26.....	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2.....	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8.....	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15.....	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22.....	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29.....	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26.....	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5.....	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12.....	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19.....	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26.....	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2.....	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9.....	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16.....	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23.....	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30.....	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7.....	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14.....	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21.....	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28.....	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4.....	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11.....	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18.....	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25.....	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2.....	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 30	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19	Feb. 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
27	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	
15	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June 24	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	

Footnotes at end of Table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug. 5.....	1971-Nov. 4	91	$3,802	$2,301	5.273	$ 94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	
Mar. 2.....	June 1	91	3,609	2,401	3.447	295
	Aug. 31	182	3,481	1,796	3.762	
9.....	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16.....	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23.....	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million) and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

ate subscrip-on books pened or bill enders re-eived	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176	
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160 9/	100
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257	
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839 11/	100
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683	
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307 12/	100
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139	
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264 16/	100
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505	
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 19/	100
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

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(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 series 21/	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/21/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 22/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/11/71		3.281% Bill "Strip" of 6 series 23/	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 series 24/	(Average) 128d	5,080	-	2,206	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
4/29/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 25/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 series 26/	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	27/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/22/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 29/	100
	8/15/71	7% Bond - 8/15/81 6/	10y	195 28/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	30/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D 6/	5y 2¼m	3,407	-	1,283	-	31/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
10/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	32/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
10/28/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 33/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 28/	1,192	24	1,192	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 34/	2,768	1,500 34/	35/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
1/27/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,804p	-	2,804p 36/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66p 28/	2,131p	66p	2,131p	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 series 37/	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845p	-	1,776p	-	38/
10/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	1	-	1	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,378p	2,514	1,279p	2,514 39/	40/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306p	-	505p	-	41/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.466% Bill - 5/31/73	365d	2,150	-	1,200	-	

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

9/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treausry Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1972.

11/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

16/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

18/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

19/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

22/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

25/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

29/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

33/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

36/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

37/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

40/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

41/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

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PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1973					
6-1/2% Note - 2/15/73-C	8/16/71	$2,514	$99.94	6.55%	2/
4-7/8% Note - 2/15/73-D	11/15/71	2,768	99.96	4.91	2/
		1,500	99.96	4.91	7-3/4% Note - 11/15/71-G
		4,268			
4-3/4% Note - 5/15/73-E	5/15/72	2,382p	100.30	4.44	4-3/4% Note - 5/15/72-B
		132p	100.30	4.44	6-3/4% Note - 5/15/72-D
		1,279p	100.30	4.44	2/
		3,793p			
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776p	100.26	5.78	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/4% Note - 11/15/76-D	9/8/71	1,283p	101.14	5.98	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
0					
% Bond - 2/15/80 1/	1/23/59 12/15/62	$884 34 * 34	$99.00 99.50 99.50	4.07% 4.04 4.04	2/ Series F&G savings bonds 2/
1					
% Bond - 8/15/81	8/15/71	202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71 2/
2 -3/8% Bond - 2/15/82 1/	5/15/72	505p	100.60	6.34	2/
5 -1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
6 -1/8% Bond - 11/15/86	11/15/71	98 487 187 58 36 268 58 24 1,216	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/
7 -1/4% Bond - 8/15/87-92 1/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 2/
3 % Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
2 -1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

Additional issue.
Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All oth 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	76
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	36
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	4
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	30
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	8
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	28
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	8
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	18
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	38
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	6
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	5
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	24
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	10
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	6
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	36
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	31
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	6
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	24
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	7
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	32
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	20
	7-1/2% Note - 8/15/76-C 9/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	7
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	10
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	33
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	42
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	13
	5-3/4% Note - 11/15/74-A 9/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	19
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	11
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	20
	7% Bond - 8/15/81	195	613	351	112	210r	8	9	8r	2	2	6	76	2
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	5
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	6
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	10
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	-	1,565	15	1	4	52	1	-	53	992	8
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	31
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	1
2/15/72	5-3/4% Note - 5/15/76-E	-	2,804p	420	1,446	85	23	26	36	5	1	85	558	11
	6-3/8% Bond - 2/15/82	66p	2,131p	554	777	221r	79	29	27	21	26	46	296	4
4/3/72	5-7/8% Note - 5/15/75-F	1,776p	-	-	1,605	15	1	4	24	1	1	1	70	5
5/15/72	4-3/4% Note - 5/15/73-E	1,279p	2,514	2,514	1,190	6	*	*	3	*	*	2	10	6
	6-3/8% Bond - 2/15/82 9/	505p	-	-	327	13	*	*	*	*	*	*	125	4

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

p Preliminary. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	-	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	147	-	83	120
	4/30/73	4.362	1,200			695	268r	*	210	27r
5/31/72	2/28/73	4.367		501		175	49	*	185	92
	5/31/73	4.466	1,200			553	337	10	270	30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than $500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

e of unding retire- nt	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502 3/	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505 3/	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
/1/69	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501				
/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total.....		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007 4/	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001 3/	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	-	-	-	
/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497 2,670	1,625	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186 636	6,941	7-3/4% Note - A-1973 8% Note - A-1977
	Total.....		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note 3,307 of 8% Note
/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000 3/	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500	-	-	-	
/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004 4/	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	-	-	-	
/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201 3/	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	-	-	-	
/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	

notes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

ate of efunding r retire-ent	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204 3/	-	-	-	
	5.084% Bill - 8/31/71	8/31/70	501	501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 7/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514p 55p	231p	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,823p 144p	723p	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467p 203p	310p	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note - 2/15/74-C	8/15/70	3,139	-	3,139	179p	-	8/
	4-1/8% Bond - 2/15/74	1/15/65	3,125	-	3,125	657p	-	
	7-1/4% Note - 5/15/74-D	11/15/70	4,505	-	4,505	171p	-	
	4-1/4% Bond - 5/15/74	5/15/64	3,577	-	3,577	721p	-	
	Total.....		18,816	-	18,816	4,935p	1,264p	2,804p of 5-3/4% Note 2,131p of 6-3/8% Bond

tnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged $1,500 milli of the notes for 4-7/8% notes issued November 15, 1971.

8/ The four securities due in 1974 were eligible to be exchanged only f the 6-3/8% bonds. Subscribers exchanging such securities may elect, for Federal income tax purposes, to recognize gain or loss on accour of the exchange either in the taxable year of the exchange or (excep to the extent that cash is received) in the taxable year of disposit or redemption of the securities received in the exchange. Any gain the extent that cash was received by the subscriber (other than as a interest adjustment) must be recognized in the year of the exchange.

9/ Public holders of these securities were not given preemptive rights exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4 notes issued May 15, 1972.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261	957	3,305
		2,001		
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	-	
Aug.....	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	1,627
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
		8/11/69	10/24/69	7.25	16	6	
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.....		9/11/69	12/11/69	7.20	100	100	1,568
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-Feb.	Notes	9/9/68	1/15/70	5.30	-	100	2,606
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
Mar.	Notes	12/1/69	3/2/70	7.50	-	15	2,873
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
	Certificates of indebtedness	2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
Apr.	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	2,620
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
1970-Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	3,926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
1971-Mar.		3/1/71	6/1/71	3.50	150	150	4,571
		3/1/71	6/1/71	3.50	140	-	
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
Apr.		4/7/71	7/7/71	3.70	250	-	5,056
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
May		5/7/71	8/6/71	3.90	-	80	7,831
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	30	-	
		5/26/71	8/26/71	4.50	100	-	
	Notes	1/30/70	5/20/71	8.10	-	100	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
June		6/1/71	9/1/71	4.35	280	-	7,606
		6/9/71	6/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
Aug.	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.50	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Sept.	Notes	8/30/71	9/30/71	4.50	167	-	14,230
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
		4/9/70	8/26/71	6.84	-	100	
		6/4/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	285	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/23/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		8/17/71	2/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/3/71	1/3/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/3/72	4.00	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	300	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	10	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	11/17/71	2/17/72	4.15	350	-	
		11/17/71	2/17/72	4.15	100	-	
		11/18/71	2/18/72	4.15	35	-	
		11/18/71	2/18/72	4.15	600	-	
		11/24/71	2/24/72	4.25	141	-	
		11/24/71	2/24/72	4.25	35	-	
		11/26/71	2/25/72	4.25	30	-	
		11/30/71	2/29/72	4.35	100	-	
		6/25/70	11/18/71	7.63	-	200	
		11/2/70	2/2/72	6.50	-	1	
		11/18/71	2/22/73	4.75	200	-	
		11/29/71	2/22/73	4.95	100	-	
	Bonds	9/16/64	11/1/71	4.25	-	24	
1971-Dec.	Certificates of indebtedness	9/1/71	12/1/71	4.55	-	285	14,738
		9/20/71	12/20/71	4.85	-	552	
		9/20/71	12/20/71	4.85	-	237	
		9/23/71	12/23/71	4.75	-	712	
		9/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	4.15	-	55	
		11/5/71	12/30/71	4.00	-	50	
		11/10/71	1/3/72	4.00	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.35	300	-	
		12/7/71	3/7/72	4.10	100	-	
		12/7/71	3/7/72	4.10	153	42	
		12/14/71	3/14/72	3.95	60	60	
		12/15/71	3/15/72	3.95	48	48	
		12/17/71	3/17/72	3.95	200	192	
		12/20/71	3/20/72	4.05	362	-	
		12/20/71	3/20/72	4.05	163	163	
		12/20/71	3/20/72	4.05	558	-	
		12/23/71	3/23/72	4.05	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	3/24/72	4.05	60	-	
		12/30/71	2/29/72	3.35	50	-	
	Notes	8/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.30	100	-	
		12/7/71	4/26/73	4.65	175	-	
		12/23/71	3/29/73	4.70	200	-	
1972-Jan.	Certificates of indebtedness	10/1/71	1/3/72	4.70	-	685	14,703
		10/4/71	1/4/72	4.70	-	75	
		10/7/71	1/7/72	4.55	-	30	
		10/8/71	1/7/72	4.55	-	271	
		10/8/71	1/7/72	4.55	-	44	
		10/15/71	1/14/72	5.424	-	250	
		10/21/71	1/21/72	4.50	-	40	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.00	-	35	
		1/3/72	4/3/72	3.75	550	-	
		1/3/72	4/4/72	3.75	35	-	
		1/4/72	4/4/72	3.75	75	-	
		1/7/72	4/7/72	3.75	30	-	
		1/7/72	4/7/72	3.75	271	-	
		1/7/72	4/7/72	3.75	44	-	
		1/10/72	4/10/72	3.75	100	-	
		1/14/72	4/14/72	5.424	250	-	
		1/21/72	4/21/72	3.30	40	-	
		1/28/72	4/28/72	3.50	25	-	
	Notes	8/3/70	1/20/72	7.25	-	100	
		10/28/70	1/20/72	6.60	-	90	
		1/20/72	4/26/73	4.30	100	-	
		1/20/72	5/24/73	4.30	90	-	
	Certificates of indebtedness	11/4/71	2/4/72	4.25	-	55	
		11/10/71	2/10/72	4.20	-	105	
		11/12/71	2/11/72	4.20	-	70	
		11/12/71	2/11/72	4.20	-	300	
		11/15/71	2/15/72	4.20	-	100	
		11/16/71	2/16/72	4.15	-	60	
		11/16/71	2/16/72	4.15	-	20	
		11/17/71	2/17/72	4.15	-	10	
		11/17/71	2/17/72	4.15	-	350	
		11/17/71	2/17/72	4.15	-	715	
		11/17/71	2/17/72	4.15	-	100	
		11/18/71	2/18/72	4.15	-	600	
		11/18/71	2/18/72	4.15	-	35	
		11/24/71	2/24/72	4.25	-	35	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	2/25/72	4.25	-	30	
		11/30/71	2/29/72	4.35	-	100	
		12/30/71	2/29/72	3.35	-	50	
		2/4/72	5/4/72	3.40	55	-	
		2/10/72	5/10/72	3.15	105	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-Feb.	Notes	2/11/72	5/12/72	3.15	70	-	14,703
		2/11/72	5/12/72	3.15	400	-	
		2/15/72	5/15/72	3.10	100	-	
		2/16/72	5/16/72	3.10	60	-	
		2/16/72	5/16/72	3.10	20	-	
		2/17/72	5/17/72	3.10	10	-	
		2/17/72	5/17/72	3.10	350	-	
		2/17/72	5/17/72	3.10	715	-	
		2/17/72	5/17/72	3.10	100	-	
		2/18/72	5/18/72	3.10	600	-	
		2/18/72	5/18/72	3.10	35	-	
		2/24/72	5/24/72	3.15	35	-	
		2/24/72	5/24/72	3.15	141	-	
		2/25/72	5/25/72	3.15	30	-	
		2/29/72	5/30/72	3.45	100	-	
		2/29/72	5/30/72	3.45	50	-	
		11/2/70	2/2/72	6.50	-	22	
		12/21/70	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/3/73	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/20/71	3/20/72	4.05	-	558	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
Mar.		3/1/72	6/1/72	3.45	300	-	14,456
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	557	-	
Apr.		4/4/72	7/3/72	3.80	75	-	16,332
		4/4/72	7/3/72	3.80	35	-	
		4/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	7/20/72	3.85	40	-	
		4/28/72	7/28/72	3.55	25	-	
	Notes	2/13/71	4/27/72	3.30	-	50	
		3/25/71	4/27/72	3.65	-	125	
		4/7/72	4/7/78	6.20	400	-	
		4/7/72	7/7/78	6.20	400	-	
		4/7/72	10/6/78	6.20	450	-	
		4/7/72	2/7/79	6.25	400	-	
		4/7/72	3/7/79	6.25	400	-	
		4/7/72	4/6/79	6.25	450	-	
		4/27/72	7/19/73	4.60	175	-	
		2/4/72	5/4/72	3.40	-	55	
		2/10/72	5/10/72	3.15	-	105	
		2/11/72	5/12/72	3.15	-	100	
		2/11/72	5/12/72	3.15	-	70	
		2/11/72	5/12/72	3.15	-	200	
		2/15/72	5/15/72	3.10	-	50	
		2/16/72	5/16/72	3.10	-	20	
		2/17/72	5/17/72	3.10	-	715	
		2/17/72	5/17/72	3.10	-	350	
		2/17/72	5/17/72	3.10	-	10	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-May	Certificates of indebtedness	2/17/72	5/17/72	3.10	-	100	16,162
		2/18/72	5/18/72	3.10	-	35	
		2/18/72	5/18/72	3.10	-	600	
		2/24/72	5/24/72	3.15	-	35	
		2/25/72	5/25/72	3.15	-	30	
		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/30/72	3.45	-	100	
		4/4/72	7/3/72	3.80	-	20	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	105	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.50	200	-	
		5/16/72	8/16/72	3.70	20	-	
		5/17/72	8/17/72	3.70	10	-	
		5/17/72	8/17/72	3.70	715	-	
		5/17/72	8/17/72	3.70	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.70	35	-	
		5/18/72	8/18/72	3.70	600	-	
		5/24/72	8/24/72	3.85	35	-	
		5/25/72	8/25/72	3.85	30	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
	Notes	4/22/71	5/25/72	4.40	-	150	
		5/25/72	8/23/73	4.67	150	-	

Source: Bureau of the Public Debt.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
1972-Jan.....	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,147
	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
1972-Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through May 31, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	159,004	34,573	193,577	137,919	55,658	-
Series F and G	28,396	1,125	29,521	29,495	-	25
Series J and K	3,556	198	3,754	3,744	-	10
Total A-K	194,904	36,950	231,855	176,157	55,658	40

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In million of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,407	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
Months:								
1971-May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug	516	175	691	469	382	87	53,444	45
Sept	415	183	598	426	348	78	53,616	44
Oct	407	190	597	382	311	71	53,831	43
Nov	457	174	631	400	326	74	54,062	43
Dec	439	203	642	430	351	79	54,275	42
1972-Jan	521	213	734	526	411	114	54,484	42
Feb	537	183	720	449	357	92	54,755	41
Mar	582	196	777	458	369	90	55,075	40
Apr	502	199	702	428	340	88	55,349	40
May	573	182	755	446	361	85	55,658	40

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
Months:								
1971-May	462	165	627	380	301	78	52,788	-
June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Dec	439	203	642	429	351	78	54,275	-
1972-Jan	521	213	734	525	411	114	54,484	-
Feb	537	183	720	448	356	92	54,755	-
Mar	582	196	777	458	369	89	55,075	-
Apr	502	199	702	428	340	88	55,349	-
May	573	182	755	446	361	85	55,658	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
Months:								
1971-May	-	-	-	1	*	*	-	41
June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38
Dec	-	-	-	1	1	*	-	37
1972-Jan	-	-	-	1	*	*	-	37
Feb	-	-	-	1	1	*	-	36
Mar	-	-	-	*	*	*	-	35
Apr	-	-	-	*	*	*	-	35
May	-	-	-	*	*	*	-	35

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1;221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-May	440	165	605	352	274	78	19	45,706
June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Dec	418	203	621	402	324	78	18	47,108
1972-Jan	496	213	709	492	378	114	28	47,297
Feb	506	183	689	419	327	92	27	47,539
Mar	551	196	747	426	336	89	32	47,828
Apr	476	199	675	400	312	88	27	48,077
May	546	182	728	415	330	85	28	48,361
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
Months:								
1971-May	22	-	22	27	27	-	19	7,082
June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119
Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	28	28	-	16	7,145
Nov	20	-	20	29	29	-	18	7,155
Dec	21	-	21	27	27	-	18	7,167
1972-Jan	25	-	25	33	33	-	28	7,187
Feb	31	-	31	29	29	-	27	7,216
Mar	31	-	31	32	32	-	32	7,247
Apr	26	-	26	28	28	-	27	7,272
May	27	-	27	30	30	-	28	7,297

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
Months:								
1971-May	380	160	159	1	265	265	-	-44
June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4
Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	*	270	270	-	-27
Nov	400	146	145	1	247	247	-	8
Dec	430	126	125	*	291	291	-	13
1972-Jan	526	167	166	1	296	296	-	63
Feb	449	185	185	*	159	159	-	105
Mar	458	233	232	1	395	395	-	-170
Apr	428	155	154	1	273	273	-	*
May	446	190	189	*	268	268	-	-11

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
Months:							
1971-May	-	3	3	12	11	1	627
June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	-	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588
Dec	*	2	2	6	6	1	584
1972-Jan	*	2	2	6	6	1	580
Feb	*	2	2	3	3	*	579
Mar	-	2	2	9	8	1	573
Apr	*	2	2	6	5	1	569
May	*	2	2	6	5	1	565

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1970-Dec	401,648	387,252	97,093	17,091	77,931	2,071	62,142
1971-Apr	404,567	390,029	99,050r	17,408	79,586	2,056	63,721
May	409,561	394,922	101,846	18,109	81,681	2,056	64,764
June	410,292	396,289	102,888	18,092	82,740	2,056	65,518
July	416,502	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	412,762	107,303	18,338	86,910	2,056	66,868
Sept	422,988	410,450	106,491	18,531	85,904	2,056	67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056	67,205
Nov	425,380	412,733	104,747	18,438	84,253	2,056	67,817
Dec	435,175	422,308	106,045	18,444	85,545	2,056	70,218
1972-Jan	433,432	421,090	104,447	18,355	84,037	2,056	69,552
Feb	435,169	422,090	106,164	18,621	85,487	2,056	67,698
Mar	438,378	425,536	105,532	18,673	84,804	2,056	69,928
Apr	436,295	423,535	105,534	20,445	83,034	2,056	70,307

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1970-Dec	228,017	168,480	59,537	1,907	12,489	2,594	9,895
1971-Apr	227,258	164,758	62,500	1,861	12,674r	2,250	10,424r
May	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	238,591	164,448	74,143	1,829	11,223	2,329	8,894
Sept	236,394	163,834	72,560	1,817	10,720	2,266	8,454
Oct	238,297	166,625	71,672	1,753	10,770	2,387	8,383
Nov	240,168	168,200	71,968	1,887	10,760	2,406	8,354
Dec	246,046	173,376	72,670	1,823	11,044	2,462	8,582
1972-Jan	247,090	174,011	73,080	1,772	10,570	2,156	8,414
Feb	248,227	174,895	73,333	1,942	11,137	2,177	8,961
Mar	250,076	176,779	73,297	1,808	11,034	2,238	8,796
Apr	247,694	172,237	75,457	1,769	10,991	2,215	8,776

1/ For content see Table FD-6.
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OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
39-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
46-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
50-June.....	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.....	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
51-June.....	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.....	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
52-June.....	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.....	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
53-June.....	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.....	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
54-June.....	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.....	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
55-June.....	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.....	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
56-June.....	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.....	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
57-June.....	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.....	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
58-June.....	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.....	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
59-June.....	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.....	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
60-June.....	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.....	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
61-June.....	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.....	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
62-June.....	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.....	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
63-June.....	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.....	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
64-June.....	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.....	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
65-June.....	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.....	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
66-June.....	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.....	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
67-June.....	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.....	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
68-June.....	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.....	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3	22.4
69-June.....	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.....	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
70-June.....	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8
Dec.....	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
71-Jan.....	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb.....	230.2	61.3	168.9	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar.....	228.7	61.8	166.9	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr.....	229.1	60.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May.....	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June.....	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2
July.....	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.6	21.9	35.4	17.3
Aug.....	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6
Sept.....	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.0	21.0	42.4	17.7
Oct.....	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.4
Nov.....	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	12.0	20.6	44.1	17.1
Dec.....	247.9	65.3	182.6	77.4	53.8	.6	23.0	6.6	2.7	12.6	20.4	46.9	16.0
72-Jan.....	248.9	62.8	186.1	77.4	54.0	.6	22.8	6.5	2.7	12.2	21.1	48.2	18.0
Feb.....	250.2	62.1	188.1	77.3	54.3	.6	22.4	6.5	2.7	12.5	22.0	48.9	18.2
Mar.....	251.9	63.3	188.6	77.5	54.6	.6	22.3	6.5	2.7	12.3	21.6	49.9	18.1
Apr. p.....	249.5	61.9	187.5	77.4	54.9	.6	21.9	6.4	2.7	11.2	21.5	49.8	18.5

urce: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
						289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	262,989	90,752	172,237	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228
Nonmarketable 4/	77,410	2,056	75,354	44 5/	5	27	27	4	-	16	58	75,173
Special issues	83,137	83,034	103	-	-	-	-	-	-	-	-	103
Total interest-bearing public debt securities	423,535	175,842	247,694	48,694	2,735	3,084	2,477	3,107	4,854	8,045	2,194	172,504
Matured debt and debt bearing no interest	1,769	-	1,769	-	-	-	-	-	-	-	-	1,769
Total public debt securities	425,304	175,842	249,462	48,694	2,735	3,084	2,477	3,107	4,854	8,045	2,194	174,273
Government agency issues:												
Regular issues	3,392	175	3,216	486	157	82	23	156	5	73	217	2,018
Participation certificates 6/	5,989	1,824	4,165	830	350	59	244	150	30	185	601	1,714
Total Government agency securities covered in Treasury Survey	9,380	1,999	7,381	1,315	508	142	268	306	35	258	818	3,731
Nonsurveyed Government agency securities	1,611	215	1,396									
Total Government agency securities 7/	10,991	2,215	8,776									
Total Federal securities	436,295	178,057	258,238									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
ype security:											
sued by U.S. Government:											
Treasury bills	98,321	32,662	6,221	196	84	208	483	2,794	3,850	263	51,561
Treasury notes	114,680	45,377	33,898	1,474	289	964	1,607	985	2,154	158	27,775
Treasury bonds	49,988	12,714	8,531	1,061	2,684	1,278	1,013	1,075	2,026	1,715	17,892
Total	262,989	90,752	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228
aturity distribution:											
11 classes (due or first ecoming callable):											
Within 1 year	122,263	39,696	14,062	384	188	433	806	3,711	4,646	293	58,042
1 to 5 years	96,057	34,875	28,189	1,267	283	1,200	1,369	1,014	2,163	336	25,360
5 to 10 years	27,868	10,900	5,899	535	922	424	645	106	633	306	7,497
10 to 15 years	2,237	1,074	172	28	204	39	62	14	43	35	566
15 to 20 years	9,990	3,164	261	332	901	314	179	6	369	1,010	3,454
20 years and over	4,575	1,044	66	183	558	39	41	4	175	155	2,309
Total	262,989	90,752	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228
turity classes (final aturity):											
Within 1 year	122,263	39,696	14,062	384	188	433	806	3,711	4,646	293	58,042
1 to 5 years	94,849	34,399	28,112	1,247	248	1,169	1,357	1,014	2,098	231	24,974
5 to 10 years	26,348	10,626	5,821	500	639	382	615	105	540	233	6,887
10 to 15 years	4,964	1,823	327	83	523	112	106	15	201	213	1,561
15 to 20 years	4,428	1,140	138	218	646	78	44	1	184	248	1,731
20 years and over	10,137	3,068	189	297	813	275	176	9	360	918	4,033
Total	262,989	90,752	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228

notes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
sury Bills:											
guler weekly and annual aturing:											
Apr. 1972	1,702	858	331	6	17	56	9	29	137	5	255
May 1972	18,331	6,673	675	11	24	33	75	153	759	100	9,826
June 1972	22,632	8,391	1,371	27	10	36	91	223	1,210	92	11,180
July 1972	17,516	5,993	1,019	28	8	18	60	169	616	47	9,557
Aug. 1972	10,300	2,567	589	29	2	26	55	226	278	4	6,526
Sept. 1972	8,909	2,441	683	23	5	8	48	123	285	1	5,293
Oct. 1972	8,903	2,439	691	15	1	5	30	263	314	2	5,144
Nov. 1972	1,701	606	61	8	-	1	19	188	77	12	729
Dec. 1972	1,701	719	93	1	6	1	16	250	45	*	570
Jan. 1973	1,200	608	64	27	1	2	19	47	44	-	388
Feb. 1973	1,200	587	145	11	-	3	35	9	41	1	368
Mar. 1973	1,201	596	137	4	-	7	23	10	28	-	395
anticipation:											
June 1972	3,026	184	363	5	11	12	2	1,104	16	-	1,330
Total Treasury bills	98,321	32,662	6,221	196	84	208	483	2,794	3,850	263	51,561

tnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U. S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
							289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Treasury notes:													
4-3/4%	May	1972-B.....	3,676	2,420	430	13	2	17	33	3	65	1	693
6-3/4	May	1972-D.....	1,377	182	736	15	2	*	5	42	48	*	347
5	Aug.	1972-E.....	2,574	1,469	461	16	*	11	20	*	51	-	546
6	Nov.	1972-F.....	2,285	122	1,298	29	*	7	33	85	114	-	598
4-7/8	Feb.	1973-D.....	4,268	1,840	1,411	38	1	16	76	160	129	1	596
6-1/2	Feb.	1973-C.....	2,514	187	1,446	27	1	13	37	43	115	*	645
7-3/4	May	1973-A.....	5,844	2,683	1,236	48	4	40	42	22	110	5	1,653
8-1/8	Aug.	1973-B.....	1,839	337	776	32	*	13	19	54	20	2	587
7-3/4	Feb.	1974-C.....	2,960	283	1,504	65	1	35	46	38	59	2	928
7-1/4	May	1974-D.....	4,334	963	1,937	49	4	31	55	42	64	5	1,183
5-5/8	Aug.	1974-B.....	10,284	5,773	2,253	154	9	70	138	31	186	15	1,655
5-3/4	Nov.	1974-A.....	7,212	2,896	1,732	90	17	33	65	71	116	6	2,186
5-3/4	Feb.	1975-A.....	5,148	1,790	1,455	91	6	63	109	36	138	26	1,434
5-7/8	Feb.	1975-E.....	2,045	101	1,187	8	19	6	28	18	139	*	538
5-7/8	May	1975-F.....	1,776	55	985	35	*	1	30	51	84	*	536
6	May	1975-B.....	6,760	4,466	830	35	12	68	44	5	81	20	1,199
5-7/8	Aug.	1975-C.....	7,679	2,452	2,936	85	48	40	142	60	121	9	1,787
7	Nov.	1975-D.....	3,115	754	1,199	50	10	39	33	9	37	4	979
6-1/4	Feb.	1976-A.....	3,739	2,857	351	13	4	9	15	-	17	1	472
5-3/4	May	1976-E.....	2,804	529	1,401	31	1	26	43	24	61	1	687
6-1/2	May	1976-B.....	2,697	755	685	64	3	79	33	15	49	3	1,011
7-1/2	Aug.	1976-C.....	4,194	1,593	1,084	63	3	68	12	23	27	7	1,314
6-1/4	Nov.	1976-D.....	1,283	40	535	9	17	7	25	5	44	*	601
8	Feb.	1977-A.....	5,163	3,032	913	83	1	38	25	16	35	4	1,017
7-3/4	Aug.	1977-B.....	2,264	813	584	67	6	43	32	16	25	11	668
6-1/4	Feb.	1978-A.....	8,389	3,459	2,204	168	59	114	242	55	117	26	1,945
6	Nov.	1978-B.....	8,207	3,523	2,296	93	48	42	214	21	102	8	1,860
1-1/2	Oct.	1972-EO.....	33	-	9	*	*	1	1	3	*	-	19
1-1/2	Apr.	1973-EA.....	34	-	7	*	1	6	*	11	-	-	10
1-1/2	Oct.	1973-EO.....	30	-	4	1	-	6	*	1	-	-	17
1-1/2	Apr.	1974-EA.....	34	2	4	3	2	7	1	7	-	-	7
1-1/2	Oct.	1974-EO.....	42	-	1	*	*	5	1	14	*	-	20
1-1/2	Apr.	1975-EA.....	8	-	2	1	1	1	-	*	-	-	4
1-1/2	Oct.	1975-EO.....	30	-	1	1	-	12	-	*	-	-	16
1-1/2	Apr.	1976-EA.....	27	-	*	*	6	*	3	2	-	-	15
1-1/2	Oct.	1976-EO.....	11	-	5	*	-	-	5	-	-	-	*
1-1/2	Apr.	1977-EA.....	*	-	*	-	-	-	-	-	-	-	*
Total Treasury notes.....			114,680	45,377	33,898	1,474	289	964	1,607	985	2,154	158	27,775
Treasury bonds:													
2-1/2%	June	1967-72.....	1,226	153	377	9	17	23	27	65	38	6	510
2-1/2	Sept.	1967-72.....	1,951	145	808	12	14	47	27	254	27	3	615
2-1/2	Dec.	1967-72.....	2,549	275	507	17	62	64	40	250	112	14	1,209
4	Aug.	1972.....	1,453	241	350	13	5	22	23	*	99	6	694
4	Aug.	1973.....	3,894	685	1,178	58	15	107	97	140	210	20	1,384
4-1/8	Nov.	1973.....	4,340	622	1,685	68	18	145	124	84	232	18	1,344
4-1/8	Feb.	1974.....	2,468	539	863	49	12	89	90	79	77	21	648
4-1/4	May	1974.....	2,854	485	876	51	8	76	81	122	84	26	1,043
3-7/8	Nov.	1974.....	2,237	706	495	14	25	56	51	43	105	35	706
4-1/4	May	1975-85.....	1,208	476	77	20	36	31	13	*	65	105	386
3-1/4	June	1978-83.....	1,519	274	78	35	284	42	31	1	93	73	609
4	Feb.	1980.....	2,584	848	163	42	127	66	68	*	201	96	972
3-1/2	Nov.	1980.....	1,900	749	115	38	378	57	44	1	74	78	366
7	Aug.	1981.....	807	399	46	16	3	6	-	-	3	3	332
6-3/8	Feb.	1982.....	2,197	836	413	75	18	54	15	13	18	12	744
3-1/4	May	1985.....	1,021	224	46	17	196	36	59	*	41	33	367
6-1/8	Nov.	1986.....	1,216	850	126	11	7	3	3	13	1	2	199
4-1/4	Aug.	1987-92.....	3,784	1,409	111	100	149	191	92	5	149	423	1,156
4	Feb.	1988-93.....	243	70	5	4	25	3	9	-	6	30	92
4-1/8	May	1989-94.....	1,535	545	7	10	80	41	34	-	31	311	475
3-1/2	Feb.	1990.....	4,428	1,140	138	218	646	78	44	1	184	248	1,731
3	Feb.	1995.....	1,039	152	15	23	39	13	7	3	63	40	684
3-1/2	Nov.	1998.....	3,535	892	50	160	519	26	35	*	113	115	1,624
Total Treasury bonds.....			49,988	12,714	8,531	1,061	2,684	1,278	1,013	1,075	2,026	1,715	17,892
Total marketable public debt securities.....			262,989	90,752	48,650	2,730	3,057	2,450	3,103	4,854	8,029	2,136	97,228

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
.S. Savings bonds:											
Series E 4/	48,077	*	-	-	-	*	*	*	*	*	48,077
Series H	7,272	*	-	-	*	*	1	*	1	*	7,270
Total U.S. savings bonds	55,349	*	-	-	*	*	1	*	1	*	55,347
ther U.S. securities:											
Certificates of indebtedness:											
Foreign Series	5,644	-	-	-	-	-	-	-	-	-	5,644
Foreign Currency Series	167	-	-	-	-	-	-	-	-	-	167
Treasury certificates	439	-	-	-	-	-	-	-	-	-	439
Treasury notes:											
Foreign Series	10,688	-	-	-	-	-	-	-	-	-	10,688
Foreign Currency Series	1,905	-	-	-	-	-	-	-	-	-	1,905
Depositary bonds	25	-	25 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	10	-	-	-	-	-	-	-	-	-	10
Investment Series B	2,312	2,056	19	5	27	27	3	*	15	58	102
Other	250	-	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds	54	-	-	-	-	-	-	-	-	-	54
U.S. savings notes	569	-	-	-	-	-	-	-	-	-	569
Total other U.S. securities	22,061	2,056	44 5/	5	27	27	3	*	15	58	19,826
otal nonmarketable public debt securities	77,410	2,056	44 5/	5	27	27	4	*	16	58	75,173

ootnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
port-Import Bank:											
6.15% Apr. 1973 (Debentures)	400	9	133	18	2	5	25	-	14	1	194
5.30 Feb. 1975 (Debentures)	300	11	132	2	-	*	14	5	2	-	134
5.70 Dec. 1976 (Debentures)	300	13	106	6	8	*	33	-	10	-	125
Participation certificates	619	-	167	22	11	16	6	8	43	73	272
Total	1,619	33	538	48	21	22	78	13	69	74	724
deral Housing Administration:											
(Debentures)	457	62	39	49	54	11	18	-	10	84	130
vernment National Mortgage ssociation:											
Participation certificates	5,370	1,824	663	329	48	228	145	22	142	528	1,442
stal Service:											
6-7/8% Feb. 1982-97 (Bonds)	250	1	4	8	*	1	-	-	-	-	235
nnessee Valley Authority:											
Short-term notes	610	80	39	-	-	-	46	-	36	-	410
8% June 1974 (Bonds)	100	-	4	6	1	1	3	-	-	*	85
8-3/4 June 1975 (Bonds)	50	-	3	4	-	*	11	-	-	-	32
7-1/4 July 1976 (Bonds)	100	-	14	7	1	*	2	-	-	-	76
4.40 Nov. 1985 (Bonds)	50	-	*	1	6	*	-	-	1	32	11
4-5/8 July 1986 (Bonds)	50	-	*	*	3	*	*	-	*	28	18
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	*	-	1	30	11
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	*	17	46
6-3/8 Nov. 1992 (Bonds)	60	-	1	2	*	1	-	-	*	10	45
8-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	1	2	-	-	13	81
9 Mar. 1995 (Bonds)	100	-	1	13	*	*	-	-	-	*	85
9-1/4 June 1995 (Bonds)	50	-	*	10	*	-	-	-	-	1	39
7.30 Oct. 1996 (Bonds)	150	-	1	12	*	1	1	-	-	*	136
7 Jan. 1997 (Bonds)	150	-	8	14	*	1	1	-	-	1	126
Total	1,685	80	72	74	18	6	65	-	38	132	1,200
tal Government agency securities overed in survey	9,380	1,999	1,315	508	142	268	306	35	258	818	3,731

otnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Banks for cooperatives:											
4.85% May 1972 (Debentures).....	312	-	54	4	-	-	10	8	65	-	170
4.50 June 1972 (Debentures).....	361 8/	6	51	4	-	2	15	9	30	-	244
4.65 July 1972 (Debentures).....	355	1	87	1	-	-	20	1	50	-	196
3.80 Aug. 1972 (Debentures).....	447	16	75	10	-	2	25	16	65	-	238
4.55 Oct. 1972 (Debentures).....	267 8/	-	52	15	-	1	15	10	22	-	151
7.30 Oct. 1973 (Debentures).....	100	-	49	3	-	-	6	2	3	-	37
Total.....	1,842 8/	23	368	37	-	5	92	46	236	-	1,036
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)..	200	-	31	8	1	8	4	-	6	-	141
6-5/8 Aug. 1976 (Insured notes)..	150	6	75	12	1	*	-	-	2	4	55
6.35 Mar. 1977 (Insured notes)..	400	-	80	22	1	3	28	-	13	-	248
8.90 Jan. 1980 (Insured notes)..	150	1	1	1	-	11	4	-	17	18	98
7 Nov. 1980 (Insured notes)..	300	7	73	23	-	8	48	-	25	12	111
6.40 Mar. 1981 (Insured notes)..	200	-	58	13	2	6	27	2	2	9	75
7-7/8 June 1981 (Insured notes)..	250	2	46	41	6	4	18	-	3	6	126
7.10 Jan. 1982 (Insured notes)..	350	1	71	38	2	2	14	-	9	5	207
8-5/8 July 1985 (Insured notes)..	300	-	10	16	4	7	50	-	55	27	130
7-1/2 Aug. 1986 (Insured notes)..	150	-	8	20	1	-	8	-	5	33	75
Total.....	2,450	16	454	193	18	51	201	2	138	113	1,266
Federal home loan banks:											
8.15% May 1972 (Bonds).....	200	-	33	9	-	1	13	2	9	-	132
6-1/4 Aug. 1972 (Bonds).....	400	1	59	13	-	1	38	4	15	-	268
5.75 Nov. 1972 (Bonds).....	310	1	51	8	1	1	16	6	25	-	202
7-3/8 Nov. 1972 (Bonds).....	250	-	98	11	-	1	10	2	13	-	115
8.35 Feb. 1973 (Bonds).....	350	9	49	22	-	11	30	3	6	*	222
5.70 Feb. 1973 (Bonds).....	400	10	74	8	1	1	42	*	19	-	245
4-1/4 May 1973 (Bonds).....	400	35	65	7	*	1	67	2	21	-	203
7.20 Aug. 1973 (Bonds).....	450	15	150	16	1	1	47	3	12	-	206
8.40 Jan. 1974 (Bonds).....	300	4	30	8	*	*	16	1	6	*	233
7.10 Feb. 1974 (Bonds).....	300	6	88	17	-	1	16	1	13	*	158
8.40 Feb. 1974 (Bonds).....	250	-	51	18	-	3	30	*	3	-	145
6.35 May 1974 (Bonds).....	300	4	97	22	*	1	20	-	2	-	155
7.65 Aug. 1974 (Bonds).....	181	-	25	6	-	1	37	-	8	-	106
8 Nov. 1974 (Bonds).....	228	-	31	4	*	1	25	1	5	-	161
6.10 Feb. 1975 (Bonds).....	250	-	64	12	6	5	36	2	2	-	124
8.05 May 1975 (Bonds).....	265	-	50	22	-	11	36	1	1	-	144
7.95 Aug. 1975 (Bonds).....	300	7	61	26	-	*	26	-	11	-	169
6-1/2 Nov. 1975 (Bonds).....	350	4	93	25	*	2	60	4	4	-	158
7-3/8 Feb. 1976 (Bonds).....	300	-	86	16	*	*	35	-	-	*	163
6.95 May 1977 (Bonds).....	200	2	53	18	1	1	21	-	1	-	103
7.75 Feb. 1980 (Bonds).....	350	17	50	26	*	2	25	4	11	2	213
7.80 Oct. 1980 (Bonds).....	200	3	36	20	-	2	13	*	4	1	122
6.60 Nov. 1981 (Bonds).....	200	2	61	18	1	*	7	2	3	-	106
7.10 Nov. 1972 FHLMC 9/ (Mtg. Backed Bonds)...	175	-	41	7	-	-	5	1	3	*	118
6.70 Nov. 1973 FHLMC 9/ (Mtg. Backed Bonds)...	150	-	35	12	-	4	8	-	2	*	89
5.30 Aug. 1974 FHLMC 9/ (Mtg. Backed Bonds)...	200	-	55	4	-	-	13	8	9	-	111
8.60 Nov. 1995 FHLMC 9/ (Mtg. Backed Bonds)...	140	-	3	18	1	2	18	3	-	4	92
7.75 Aug. 1996 FHLMC 9/ (Mtg. Backed Bonds)...	150	-	2	19	12	8	3	-	-	13	93
Total.....	7,549	118	1,590	411	24	60	713	52	207	21	4,354
Federal intermediate credit banks:											
6-1/4% May 1972 (Debentures).....	620 8/	*	164	21	*	2	24	6	43	1	359
5.55 June 1972 (Debentures).....	422 8/	30	93	16	*	1	15	-	38	-	230
5.55 July 1972 (Debentures).....	436 8/	19	82	7	*	2	17	3	29	-	278
4.95 Aug. 1972 (Debentures).....	594 8/	22	125	10	-	2	19	14	33	-	369
4-5/8 Sept. 1972 (Debentures).....	554 8/	42	80	15	-	2	26	30	19	-	341
4.75 Oct. 1972 (Debentures).....	427 8/	-	79	8	-	1	16	28	59	-	237
3.95 Nov. 1972 (Debentures).....	624 8/	11	100	16	-	1	60	40	71	*	325
4 Dec. 1972 (Debentures).....	573 8/	16	139	10	1	2	44	37	21	-	303
4.80 Jan. 1973 (Debentures).....	514 8/	1	92	13	-	1	38	18	107	-	245
8.15 Mar. 1973 (Debentures).....	203	-	37	10	*	1	11	1	4	-	140
7-3/4 July 1973 (Debentures).....	200	-	47	12	*	1	12	-	6	-	121
6.85 Jan. 1974 (Debentures).....	212	-	78	20	-	1	11	-	5	-	97
5.95 July 1974 (Debentures).....	224	-	64	12	-	2	26	3	3	-	114
5.70 July 1975 (Debentures).....	302	-	147	15	-	*	23	1	5	-	111
Total.....	5,906	142	1,326	185	2	18	341	182	443	1	3,267

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
eral land banks:											
.20% July 1972 (Bonds).....	442 8/	7	101	33	1	8	16	1	17	*	259
-7/8 Sept. 1972 (Bonds).....	109	-	7	4	2	2	5	12	5	1	72
.35 Sept. 1972 (Bonds).....	337	1	71	15	*	3	6	1	8	-	231
-7/8 Oct. 1972 (Bonds).....	200	-	32	9	-	*	4	15	22	-	118
-1/2 Oct. 1972 (Bonds).....	446	2	107	43	1	2	24	5	15	-	245
.95 Jan. 1973 (Bonds).....	407 8/	1	85	30	-	6	19	4	11	*	252
-1/8 Feb. 1973-78(Bonds).....	148	-	36	8	5	5	2	*	6	2	85
.20 Apr. 1973 (Bonds).....	433	-	106	18	*	1	20	20	54	-	213
.95 July 1973 (Bonds).....	350 8/	5	102	19	-	10	15	-	10	*	188
.45 July 1973 (Bonds).....	198	-	31	3	-	*	1	-	4	-	158
.80 Oct. 1973 (Bonds).....	300 8/	-	64	19	-	1	6	1	2	*	206
-1/2 Feb. 1974 (Bonds).....	155	-	16	5	3	2	2	7	12	3	105
.30 Apr. 1974 (Bonds).....	354 8/	8	110	13	1	8	15	-	19	*	179
.85 July 1974 (Bonds).....	326	15	131	7	-	*	9	1	16	-	146
.30 Oct. 1974 (Bonds).....	300	2	109	8	*	4	20	4	4	-	149
-3/8 Jan. 1975 (Bonds).....	220	-	22	16	2	6	10	2	10	*	152
-3/8 Apr. 1975 (Bonds).....	200	-	33	9	4	4	8	1	32	1	108
.70 July 1975 (Bonds).....	425	-	159	10	1	3	68	-	5	-	179
.20 Oct. 1975 (Bonds).....	300	3	63	15	1	2	10	-	6	*	200
.25 Jan. 1976 (Bonds).....	300	-	78	22	1	1	25	-	*	-	173
Feb. 1976 (Bonds).....	123	-	11	3	2	1	3	-	9	2	91
-3/8 July 1976 (Bonds).....	150	-	10	4	*	4	2	*	8	6	115
.35 Oct. 1977 (Bonds).....	300	10	134	11	*	1	8	5	2	-	128
-1/8 Apr. 1978 (Bonds).....	150	-	15	2	2	8	1	-	18	6	98
Jan. 1979 (Bonds).....	442 8/	2	49	18	6	12	12	-	30	2	309
.70 Apr. 1981 (Bonds).....	224	1	57	20	-	2	10	2	9	*	124
.90 Apr. 1982 (Bonds).....	200	-	53	36	*	*	5	-	9	-	96
otal.....	7,539 8/	57	1,793	401	33	95	327	81	346	25	4,381
eral National Mortgage sociation:											
iscount notes.....	1,137	-	109	28	6	4	36	7	465	19	463
-3/8% June 1972 (Debentures)....	100	-	8	4	2	9	5	11	8	2	49
.70 June 1972 (Debentures)....	300	-	51	18	*	4	20	2	24	*	180
.40 Sept. 1972 (Debentures)....	200	-	24	12	-	*	8	2	20	-	133
.40 Sept. 1972 (Debentures)....	400	34	55	29	-	12	29	12	7	*	232
.20 Dec. 1972 (Debentures)....	400	14	116	22	-	7	29	6	25	-	180
Dec. 1972 (Debentures)....	200	-	23	4	-	3	14	*	7	*	148
.30 Mar. 1973 (Debentures)....	450	14	208	17	-	1	28	8	28	-	145
.30 Mar. 1973 (Debentures)....	250	-	33	11	*	1	16	-	6	-	183
-1/4 June 1973 (Debentures)....	146	-	12	7	1	4	9	1	9	*	102
.75 June 1973 (Debentures)....	550	4	150	22	*	7	67	4	12	-	284
.35 June 1973 (Debentures)....	350	10	74	30	-	5	51	2	34	3	140
-1/8 Sept. 1973 (Debentures)....	350	20	102	25	*	2	19	2	7	-	173
.10 Sept. 1973 (Debentures)....	300	5	52	25	-	5	25	-	12	10	166
-3/4 Dec. 1973 (Debentures)....	500	33	216	11	-	2	37	14	16	*	172
.15 Dec. 1973 (Debentures)....	500	39	140	22	1	1	20	11	11	2	252
.45 Mar. 1974 (Debentures)....	400	11	151	16	-	*	21	8	34	-	159
-3/4 Mar. 1974 (Debentures)....	350	22	87	17	-	1	27	2	4	-	190
.70 June 1974 (Debentures)....	350	20	119	7	-	6	23	26	7	-	143
.90 June 1974 (Debentures)....	400	4	121	30	*	4	33	-	38	*	171
.65 Sept. 1974 (Debentures)....	300	6	99	14	-	*	31	*	2	-	148
.85 Sept. 1974 (Debentures)....	250	-	34	12	*	2	18	4	3	6	173
.10 Dec. 1974 (Debentures)....	250	-	112	12	-	2	22	-	5	-	97
.45 Dec. 1974 (Debentures)....	450	31	192	19	-	6	27	2	2	-	172
.35 Mar. 1975 (Debentures)....	600	12	242	34	-	8	40	3	2	-	259
.55 Mar. 1975 (Debentures)....	300	24	97	15	-	*	26	-	28	2	108
-1/4 June 1975 (Debentures)....	500	12	142	18	1	5	107	-	5	-	210
.50 Sept. 1975 (Debentures)....	350	16	68	29	*	3	38	-	2	*	194
.70 Dec. 1975 (Debentures)....	500	-	183	23	4	*	63	10	3	*	214
.65 Mar. 1976 (Debentures)....	500	10	136	24	1	3	87	1	8	*	230
.85 June 1976 (Debentures)....	450	-	121	16	2	2	65	10	8	-	227
.70 June 1976 (Debentures)....	250	-	51	36	*	1	42	2	2	-	117
-1/8 Sept. 1976 (Debentures)....	300	21	98	23	-	*	32	-	2	-	124
.45 Dec. 1976 (Debentures)....	300	7	53	34	3	2	18	-	2	*	182
-1/2 Feb. 1977 (Debentures)....	198	-	19	17	8	4	15	-	9	7	119
.50 June 1977 (Debentures)....	150	-	50	14	-	*	9	-	15	1	61
-3/8 June 1977 (Debentures)....	250	2	75	13	-	1	14	-	13	-	131
-7/8 Sept. 1977 (Debentures)....	300	19	88	20	*	13	11	4	19	*	127
.75 Dec. 1978 (Debentures)....	300	32	114	20	-	7	7	-	13	*	107
.55 Dec. 1979 (Debentures)....	350	6	137	45	3	1	11	*	2	-	144
-7/8 Mar. 1980 (Debentures)....	250	1	57	41	1	4	10	-	6	*	129
-1/4 June 1981 (Debentures)....	250	8	56	25	*	1	24	2	4	8	121

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(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,644 commercial banks 2/	486 mutual savings banks 2/	Insurance companies		487 savings and loan associations	467 corporations	State and local governments		
					289 life	448 fire, casualty, and marine			316 general funds	186 pension and retirement funds	
Federal National Mortgage Association (Continued):											
7-1/4% Sept. 1981 (Debentures).....	250	14	38	45	-	1	13	-	13	2	125
6.65 June 1982 (Debentures).....	250	4	47	42	-	3	15	2	6	4	127
6.75 June 1983 (Debentures).....	200	6	38	19	6	1	13	3	2	*	112
6.75 Sept. 1983 (Debentures).....	250	28	44	20	*	*	6	10	2	8	132
6-1/4 June 1984 (Debentures).....	200	10	50	18	*	1	12	4	*	19	86
6.90 Dec. 1984 (Debentures).....	250	29	25	34	*	2	9	-	11	6	134
7 Mar. 1992 (Debentures).....	200	-	44	32	*	-	7	9	6	13	89
6 Oct. 1973 (Capital Debentures).....	250	-	75	20	*	2	24	4	6	-	119
8 Apr. 1975 (Capital Debentures).....	200	-	44	23	-	*	14	-	1	-	120
4-3/8 Oct. 1996 (Capital Debentures).....	250	-	2	1	*	9	5	*	-	-	232
7-1/2 Oct. 1972 (Mtg. Backed Bonds).....	400	20	65	14	-	1	9	10	83	4	194
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	-	24	10	-	1	7	3	9	5	191
8-5/8 Oct. 1990 (Mtg. Backed Bonds).....	200	7	6	23	1	6	14	-	2	22	119
Total.....	18,131	553	4,577	1,166	42	166	1,381	198	1,072	146	8,830
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	*	3	*	1	6	-	1	3	6

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $14 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Includes securities issued for use as collateral for short-term borrowings.

9/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$2,401	1,601	3/9/72	12/9/71	6/8/72	3.67%	+.28%	$500	$1,200	9/30/71	6/30/71	6/30/72	3.53%	+.09%
2,402	1,600	3/16/72	12/16/71	6/15/72	3.59	+.18	500	1,202	11/1/71	7/31/71	7/31/72	3.66	+.02
2,401	1,602	3/23/72	12/23/71	6/22/72	3.51	+.09	500	1,200	11/30/71	8/31/71	8/31/72	3.81	+.01
2,300	1,601	3/30/72	12/30/71	6/29/72	3.52	+.08	501	1,201	12/31/71	9/30/71	9/30/72	3.90	+.04
2,301	1,601	4/6/72	1/6/72	7/6/72	3.56	+.06	500	1,200	1/31/72	10/31/71	10/31/72	4.04	+.10
2,301	1,600	4/13/72	1/13/72	7/13/72	3.59	+.08	500	1,201	2/29/72	11/30/71	11/30/72	4.17	+.12
2,301	1,601	4/20/72	1/20/72	7/20/72	3.64	+.06	501	1,200	3/31/72	12/31/71	12/31/72	4.10	-.02
2,300	1,603	4/27/72	1/27/72	7/27/72	3.66	+.03	500	1,200	5/1/72	1/31/72	1/31/73	4.32	+.03
2,301	1,600	5/4/72	2/3/72	8/3/72	3.69	.00	501	1,200	5/31/72	2/29/72	2/28/73	4.34	-.04
2,301	1,600	5/11/72	2/10/72	8/10/72	3.72	+.01		1,201		3/31/72	3/31/73	4.39	-.01
2,301	1,801	5/18/72	2/17/72	8/17/72	3.75	.00		1,200		4/30/72	4/30/73	4.42	+.02
2,300	1,803	5/25/72	2/24/72	8/24/72	3.76	-.03		1,200		5/31/72	5/31/73	4.50	-
	1,796		3/2/72	8/31/72	3.81	+.01							
	1,800		3/9/72	9/7/72	3.84	-.05							
	1,801		3/16/72	9/14/72	3.86	-.04							
	1,801		3/23/72	9/21/72	3.87	-.06							
	1,805		3/30/72	9/28/72	3.89	-.06							
	1,800		4/6/72	10/5/72	3.95	-.05							
	1,800		4/13/72	10/12/72	3.97	-.04							
	1,801		4/20/72	10/19/72	4.03	-.01							
	1,800		4/27/72	10/26/72	4.04	.00							
	1,801		5/4/72	11/2/72	4.10	-							
	1,800		5/11/72	11/9/72	4.11	-							
	1,801		5/18/72	11/16/72	4.14	-							
	1,801		5/25/72	11/24/72	4.15	-							

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,010 1,016	12/13/71 12/29/71	6/21/72	3.43%	+.03%

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,574	5%	-	8/15/72-E	100.09	-.03	3.55%	-.10%	5/15/71	100.23	2/28/72	98.20	6/30/71
2,285	6	-	11/15/72-F	100.27	-.03	4.08	-.13	6/29/71	101.24	1/14/72	99.14	8/10/71
2,514	6-1/2	-	2/15/73-C	101.11	-.05	4.54	-.01	8/16/71	102.15	1/14/72	99.29	8/11/71
4,268	4-7/8	-	2/15/73-D	100.07	-.01	4.56	+.01	11/15/71	100.25	1/14/72	99.25	11/24/71
5,844	7-3/4	-	5/15/73-A	102.30	-.05	4.56	-.10	10/1/69	107.24	3/22/71	99.14	5/4/70
3,793	4-3/4	-	5/15/73-E	100.03½	-	4.63	-	5/15/72	100.06	5/6/72	100.02	5/17/72
1,839	8-1/8	-	8/15/73-B	103.30	-.08	4.72	-.02	2/15/70	109.12	3/22/71	100.03½	1/29/70
2,960	7-3/4	-	2/15/74-C	104.16	+.01	4.96	-.15	8/15/70	109.13	3/22/71	100.04	8/10/70
4,334	7-1/4	-	5/15/74-D	104.03	+.07	5.02	-.20	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	100.30	+.12	5.17	-.19	8/15/68	103.28	3/22/71	89.14	12/29/69
7,212	5-3/4	-	11/15/74-A	101.04	+.15	5.25	-.22	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	100.29	+.11	5.39	-.14	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6	-	5/15/75-B	101.16	+.14	5.44	-.17	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	101.04	+.12	5.46	-.14	4/3/72	101.07	5/30/72	99.20	4/12/72
7,679	5-7/8	-	8/15/75-C	101.02	+.11	5.51	-.12	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7	-	11/15/75-D	104.16	+.10	5.55	-.13	8/15/71	106.09	1/14/72	99.25	7/28/71
2,045	5-7/8	-	2/15/75-E	101.06	+.11	5.40	-.14	10/22/71	102.10	1/14/72	99.19	4/4/72
3,739	6-1/4	-	2/15/76-A	102.14	+.22	5.51	-.22	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	103.02	+.06	5.62	-.07	5/15/69	107.24	3/22/71	92.16	1/30/70
2,804	5-3/4	-	5/15/76-E	100.16	+.12	5.61	-.10	2/15/72	101.00	2/17/72	98.17	4/5/72
4,194	7-1/2	-	8/15/76-C	106.23	+.15	5.68	-.15	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4	-	11/15/76-D	102.04	+.14	5.70	-.12	9/8/71	103.27	12/28/71	100.01	4/12/72
5,163	8	-	2/15/77-A	109.06	+.08	5.74	-.09	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	108.26	+.20	5.77	-.15	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	101.17	+.13	5.93	-.09	2/15/71	106.20	3/22/71	95.11	8/10/71
8,207	6	-	11/15/78-B	100.10	+.08	5.94	-.05	11/15/71	101.08	1/14/72	98.10	4/4/72
33	1-1/2	-	10/1/72-EO	98.14	-.02	6.31	+1.13	10/1/67	98.14	5/31/72	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	96.08	+.06	6.19	+.21	4/1/68	96.08	5/31/72	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	94.20	+.10	5.75	+.01	10/1/68	94.20	5/31/72	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	92.22	+.16	5.76	-.11	4/1/69	92.22	5/31/72	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	90.20	+.14	5.86	-.06	10/1/69	90.20	5/21/72	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	88.18	+.18	5.95	-.10	4/1/70	88.18	5/31/72	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	86.20	+.16	5.99	-.07	10/1/70	86.24	1/31/72	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	84.22	+.16	6.04	-.06	4/1/71	85.02	1/31/72	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	82.24	+.10	6.09	-.01	10/1/71	83.06	1/31/72	80.26	10/29/71
13	1-1/2	-	4/1/77-EA	80.28	+.26	6.13	-.15	4/1/72	80.28	5/31/72	80.02	4/28/72

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1972

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

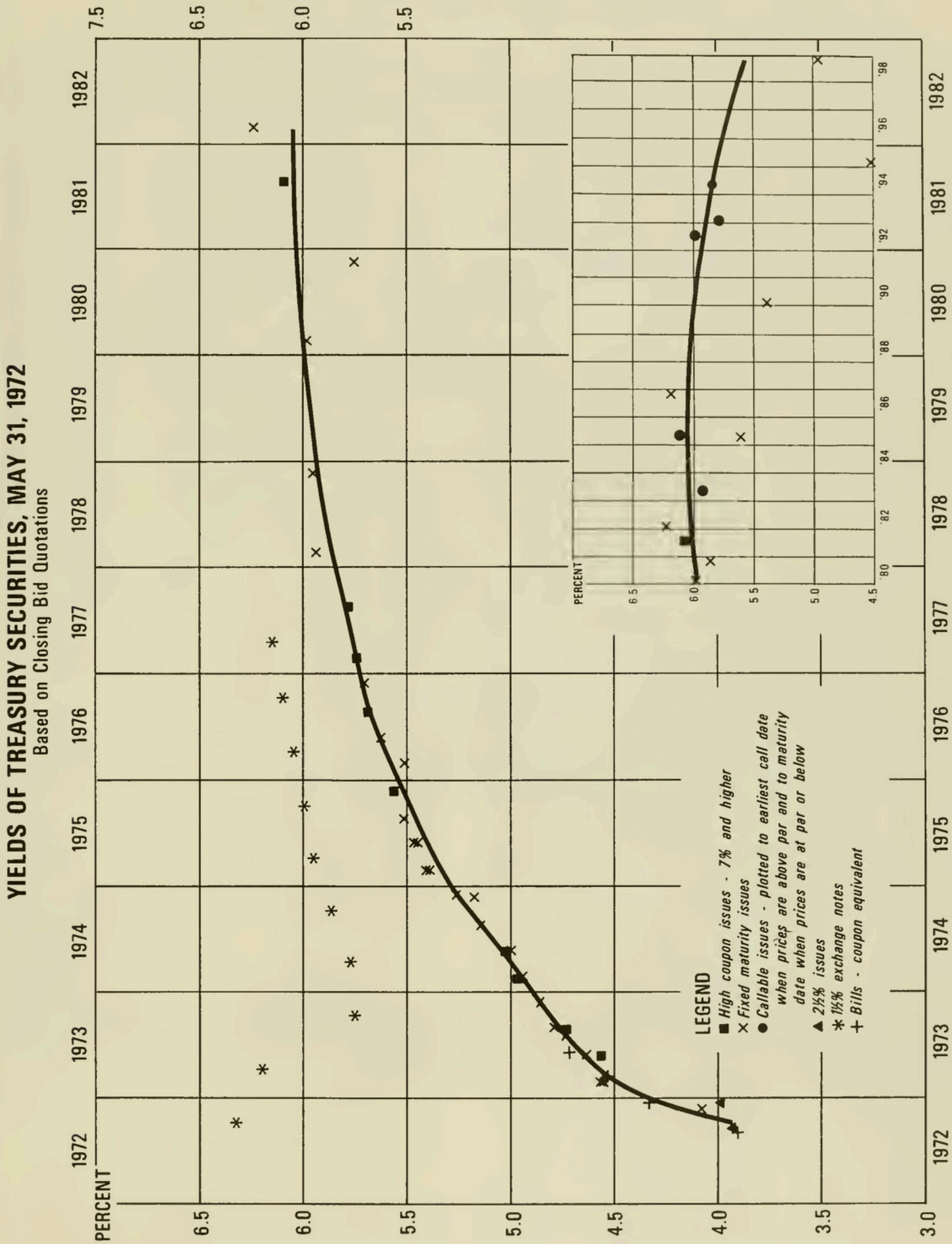
Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,226	2-1/2% - 6/15/67-72	99.28½	+.02½	5.52%	+1.49%	6/1/45	106.16	4/16/46	79.12	1/6/60
1,453	4 - 8/15/72	100.03	+.01	3.49	-.26	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-1/2 - 9/15/67-72	99.19	+.05	3.92	-.11	10/20/41	109.18	4/6/46	78.24	1/6/60
2,548	2-1/2 - 12/15/67-72	99.07	+.09	3.99	-.26	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	99.03	-.02	4.78	+.10	9/15/63	99.30	3/22/71	85.31	12/29/69
4,340	4-1/8 - 11/15/73	98.31	+.03	4.87	-.02	7/22/64	100.01	11/12/64	85.24	12/29/69
2,468	4-1/8 - 2/15/74	98.22	+.06	4.94	-.07	1/15/65	99.28	3/22/71	84.28	12/29/69
2,853	4-1/4 - 5/15/74	98.20	+.13	5.00	-.18	5/15/64	101.07	1/12/64	84.22	12/29/69
2,237	3-7/8 - 11/15/74	97.02	+.08	5.17	-.06	12/2/57	110.24	4/22/58	82.14	12/29/69
1,208	4-1/4 - 5/15/75-85	83.12	+1.08	6.13	-.15	4/5/60	105.28	5/5/61	66.30	5/26/70
1,517	3-1/4 - 6/15/78-83	78.16	+1.12	5.93	-.19	5/1/53	111.28	8/4/54	62.02	5/26/70
2,583	4 - 2/15/80	87.28	+.26	5.99	-.12	1/23/59	103.18	5/12/61	71.04	12/29/69
1,900	3-1/2 - 11/15/80	85.02	+.30	5.76	-.13	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	106.12	+.20	6.09	-.09	8/15/71	110.02	11/5/71	99.05	7/28/71
2,702	6-3/8 - 2/15/82	101.00	+.02	6.24	-.01	2/15/72	101.14	3/9/72	99.22	4/13/72
1,015	3-1/4 - 5/15/85 3/	78.14	+1.24	5.62	-.21	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	99.08	+.16	6.20	-.06	11/15/71	100.20	11/5/71	98.00	4/14/72
4,407	3-1/2 - 2/15/90 3/	78.14	+1.18	5.41	-.15	2/14/58	106.26	4/21/58	59.20	5/26/70
3,780	4-1/4 - 8/15/87-92 3/	79.20	+1.22	6.00	-.17	8/15/62	104.10	12/26/62	63.00	5/26/70
242	4 - 2/15/88-93 3/	78.18	+1.06	5.79	-.11	1/17/63	100.11	1/16/63	62.18	5/26/70
1,531	4-1/8 - 5/15/89-94 3/	78.30	+1.18	5.84	-.15	4/18/63	100.26	8/28/63	61.26	5/26/70
1,028	3 - 2/15/95 3/	78.12	+1.20	4.54	-.13	2/15/55	101.12	6/18/55	59.20	5/26/70
3,505	3-1/2 - 11/15/98 3/	78.14	+1.10	4.97	-.11	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1972



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60			
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60			
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90			
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
Nov.	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1971:				1972:				1972:			
Dec. 3...	5.58	7.69	5.33	Feb. 4....	5.70	7.54	5.05	Apr. 7....	5.73	7.64	5.20
10...	5.59	7.60	n.a.	11....	5.71	7.63	5.08	14....	5.76	7.77	5.31
17...	5.63	7.50	4.94	18....	5.65	7.58	4.95	21....	5.76	7.86	5.28
23...	5.68	7.46	n.a.	25....	5.63	7.53	5.03	28....	5.71	7.80	5.34
31...	5.60	7.45	4.83								
1972:				Mar. 3....	5.62	7.53	5.17	May 5....	5.69	7.73	5.17
Jan. 7...	5.61	7.38	n.a.	10....	5.62	7.52	5.52	12....	5.69	7.68	5.29
14...	5.57	7.27	4.89	17....	5.67	7.52	5.20	19....	5.64	7.63	5.14
21...	5.61	7.36	4.84	24....	5.68	7.53	5.15	26....	5.57	7.55	5.22
28...	5.66	7.45	5.30	30....	5.69	7.56	5.25				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

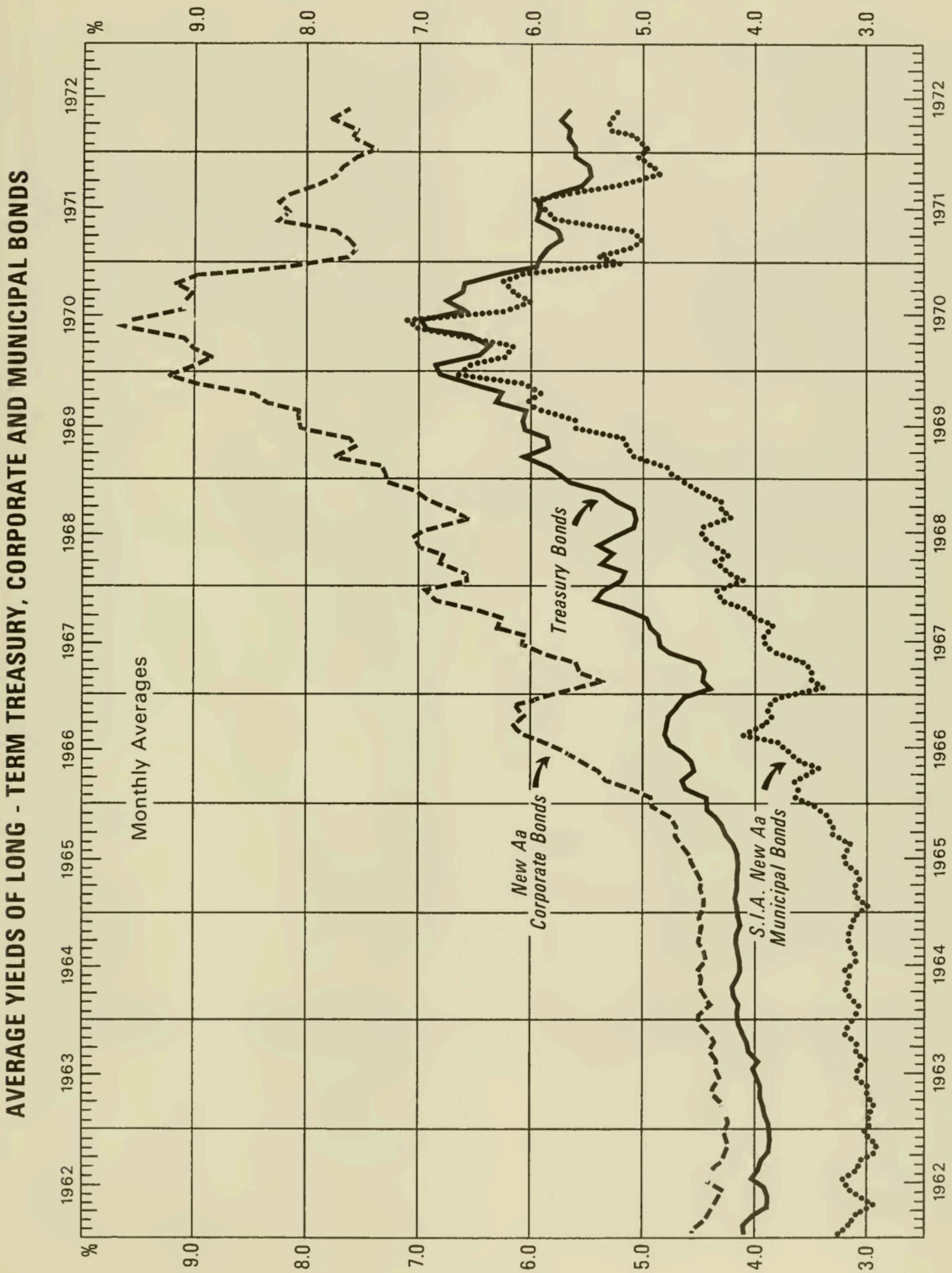
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



NATIONAL BANK REPORTS

Table NBR-1. - Current Operating Income and Expenses. and Dividends of National Banks Calendar Year 1971

(Dollar amounts in millions)

Number of banks 1/	4,600
Capital funds	
Capital stock, par value: 2/	
Preferred	$57
Common	6,641
Total capital stock	6,698
Total capital funds 2/	25,985
OPERATING INCOME:	
Interest and fees on loans	13,669
Income on Federal funds sold and securities purchased under agreements to resell	534
Interest and dividends on investments:	
U S Treasury securities	1,849
Securities of other U.S. Government agencies and corporations	443
Obligations of States and political subdivisions	1,841
Other securities	138
Trust department income	701
Service charges on deposit accounts	709
Other service charges, collection and exchange charges, commissions, and fees	624
Other operating income	801
Total operating income	21,309
OPERATING EXPENSE:	
Salaries and wages of officers and employees	4,140
Pensions and other employee benefits	698
Interest on deposits	7,230
Expense of Federal funds purchased and securities sold under agreements to repurchase	739
Interest on borrowed money	81
Interest on capital notes and debentures	68
Occupancy expenses of bank premises, net	811
Furniture and equipment, depreciation, rental costs, servicing, etc	606
Provision for loan losses (or actual net loan losses)	514
Other operating expenses	2,543
Total operating expense	17,430
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	3,879
APPLICABLE INCOME TAXES	943
INCOME BEFORE SECURITIES GAINS OR LOSSES	2,936
NET SECURITIES GAINS (after tax effect)	107
NET INCOME BEFORE EXTRAORDINARY ITEMS	3,043
EXTRAORDINARY CHARGES	2
LESS MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	*
NET INCOME	3,041
Dividends on Capital:	
On preferred stock	4
On common stock	1,386
Ratios:	
Net income, before dividends, to capital funds	11.70%
Cash dividends to capital funds	5.35%

Source: Office of the Comptroller of the Currency

1/ Includes all banks operating as National Banks at year end.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

* Less than $500,000.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug	12,128	10,209	10,132	1,097	248	574
Sept	12,131	10,207	10,132	1,097	250	577
Oct	12,146	10,207	10,132	1,100	259	580
Nov	12,131	10,206	10,132	1,100	243	582
Dec	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan	12,879	10,206	10,132	1,810	276	587
Feb	12,330	9,662	9,588	1,810	276	582
Mar	12,270	9,662	9,588	1,810	212	586
Apr	12,285	9,662	9,588	1,803	429	391
May	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U. S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 8/	41,735 9/	1,019	219	800	11,955 9/	11,054	346	555 9/	28,102	27,577	525	659	609	50
	41,894	1,019	219	800	11,978	11,077	346	555	28,234	27,709	525	663	613	50
1970 8/	43,291	566	166	400	20,068	19,333	306	429	21,813	21,166	647	844	820	24
	43,242	566	166	400	20,057	19,333	295	429	21,773	21,208	565	846	820	26
1971 8/ 10/	64,166	544	144	400	47,694	39,679	1,955	6,060	14,400	13,953	447	1,528	1,372	156
	64,222r	544	144	400	47,064r	39,016r	1,955	6,093	15,091	14,644	447	1,523r	1,367r	156
1971-Apr.	47,676	548	148	400	27,252	26,531	292	429	18,587	17,984	603	1,289	1,148	141
May	51,820	548	148	400	32,090	31,346	292	452	17,845	17,276	569	1,337	1,195	142
June	51,408r	548	148	400	30,639	26,808	379	3,452	18,897r	18,324r	573	1,324	1,181	143
July	53,296r	544	144	400	32,952	26,868	632	5,452	18,410r	17,831r	579	1,390	1,247	143
Aug.	59,912r	544	144	400	40,670r	34,015r	870	5,785	17,202	16,659	543	1,496r	1,342r	154
Sept.	60,761r	544	144	400	42,149r	35,080r	1,015	6,054	16,595r	16,080r	515	1,473r	1,318r	155
Oct.	62,082r	544	144	400	43,394r	36,067r	1,272	6,055	16,722	16,212	510	1,422r	1,267r	155
Nov.	62,480r	544	144	400	45,073r	37,271r	1,747	6,055	15,408r	14,927r	481	1,455r	1,300r	155
Dec. 8/ 10/	64,166	544	144	400	47,694	39,679	1,955	6,060	14,400	13,953	447	1,528	1,372	156
	64,222r	544	144	400	47,064r	39,016r	1,955	6,093	15,091	14,644	447	1,523r	1,367r	156
1972-Jan.	65,486r	544	144	400	47,940r	39,586r	2,260	6,094	15,327	14,937	390	1,675r	1,518r	157
Feb.	66,377	-	-	-	49,192	40,699	2,399	6,094	15,571	15,179	392	1,614	1,457	157
Mar. p	66,925	-	-	-	49,745	41,007	2,644	6,094	15,628	15,252	376	1,552	1,395	157
Apr. p	68,050	-	-	-	50,002	38,740	2,668	8,594	16,603	16,214	389	1,445	1,276	169

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $14 million as of the end of 1971, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

10/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

n.a. Not available.

p Preliminary.

r Revised.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969 4/	11,955 5/	5,823 5/	495	1,679	3,190	546	222
	11,978 5/	5,823 5/	495	1,702	3,190	546	222
1970 4/	20,068	13,021	662	1,562	4,060	407	356
	20,057	13,016	662	1,562	4,055	407	355
1971 4/ 6/	47,694	29,412	1,340	1,361	14,300	415	866
	47,064r	29,466r	1,340	1,376	13,602	415	865
1971-Apr	27,252	19,119	818	1,244	5,285	257	529
May	32,090	22,720	865	1,213	6,395	286	611
June	30,639	20,676	843	1,262	6,895	271	692
July	32,952	22,447	921	1,286	7,252	285	761
Aug	40,670r	25,460	1,185	1,346r	11,545	312	822r
Sept	42,149r	26,035	1,173	1,227r	12,631	296	787r
Oct	43,394r	26,555r	1,241	1,297r	13,235	276	790
Nov	45,073r	27,559r	1,345	1,275	13,776	248	870
Dec. 4/ 6/	47,694	29,412	1,340	1,361	14,300	415	866
	47,064r	29,466r	1,340	1,376	13,602	415	865
1972-Jan	47,940r	29,602r	1,334	1,351	14,219	426	1,008r
Feb	49,192	30,526	1,341	1,296	14,534	449	1,046
Mar. p	49,745	30,848	1,212	1,292	14,753	457	1,183
Apr. p	50,002	30,608	1,341	1,462	14,791	477	1,323

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100
June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 6/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 6/	-	-	612	-	1,215	-
1971-May	1,111 5/	-	-	542	-	569 5/	-
June	1,111	-	-	542	-	569	-
July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-
Dec	1,827 6/	-	-	612	-	1,215	-
1972-Jan	1,828	-	-	612	-	1,216	-
Feb	1,828	-	-	612	-	1,216	-
Mar	1,752	-	-	536	-	1,216	-
Apr	1,752	-	-	536	-	1,216	-
May	1,753	-	-	536	-	1,217	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

6/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. Dollar cost of repayment will be subject to negotiation as to settlement terms after prospective action on devaluation of the dollar. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars		Amount	Percent of U.S. quota	
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1971-May	-	-	-	-2	-1	7	4	5,022	75	1,678
June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug	-	-	862	-3	-	-	859	6,126	91	574
Sept	-	-	-	-3	-	-	-3	6,123	91	577
Oct	-	-	-	-3	-	-	-3	6,120	91	580
Nov	-	-	-	-2	-	-	-2	6,118	91	582
Dec	-	-	-	-3	-	-	-3	6,115	91	585
1972-Jan	-	-	-	-2	-	-	-2	6,113	91	587
Feb	-	-	-	5	-	-	5	6,118	91	582
Mar	-	-	-	-4	-	-	-4	6,114	91	586
Apr	-	-	200	-5	-	-	195	6,309	94	391
May	541 7/	-	-	-4	-	-	537	6,846	94	428

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,474 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1971				1972
	1967	1968	1969	1970 1/	1971	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.-	Jan.-Mar.
Western Europe:										
Austria	-	-	4	-	-	-	-	-	-	-
Belgium	-	-58	-	-	-110	-	-110	-	-	-
Denmark	-	-	25	-2	-	-	-	-	-	-
France	-	600	325	-129	-473	-	-282	-191	-	-
Germany	-	-	500	-	-	-	-	-	-	-
Greece	19	-11	-1	-10	-	-	-	-	-	-
Italy	-85	-209	-76	-	-	-	-	-	-	-
Netherlands	-	-19	-	-50	-25	-25	-	-	-	-
Spain	-	-	-	51	-	-	-	-	-	-
Switzerland	-30	-50	-25	-50	-175	-75	-50	-50	-	-
Turkey	*	3	-18	1	12	15	-3	-	-	-
United Kingdom	-879	-835	-	-	-	-	-	-	-	-
Bank for International Settlements	-	-	200	-	-	-	-	-	-	-
Other	-5	-90	36	-15	-25	*	-3	-22	-	-
Total Western Europe	-980	-669	969	-204	-796	-85	-448	-263	-	-
Canada	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-1	-25	-25	-28	-	-	-	-	-	-
Brazil	-1	*	-	-23	-	-	-	-	-	-
Colombia	*	-	*	-1	-	-	-	-	-	-
Mexico	-10	-	-	-25	-	-	-	-	-	-
Peru	35	-	-12	-13	-4	*	-4	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-14	-40	-18	-42	-1	*	*	*	-	-
Total Latin American Republics	9	-65	-54	-131	-5	*	-4	*	-	-
Asia:										
Japan	-	-	-	-119	-	-	-	-	-	-
Other	-44	-366	42	-95	-38	-15	10	-32	-1	-
Total Asia	-44	-366	42	-213	-38	-15	10	-32	-1	-
Africa:										
Total Africa	-157	-66	-9	-70	-4	-1	-2	*	*	-
Other countries:										
Total other countries	-9	-2	9	-11	-2	-	-2	-	-	-
Total foreign countries	-1,031	-1,118	957	-631	-845	-102	-445	-296	-1	-
International and regional organizations 2/	22	-3	10	-156	-22	-7	-11	-4	-	-544
Grand total	-1,009	-1,121	967	-787 1/	-867	-109	-457	-300	-1	-544

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,427r	53,660r	39,016r 6/	38,851r 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767r	400	1,367r
1971-Apr.	46,063	44,515	26,531	26,131	400	17,984	13,618	4,129	238	1,548	400	1,148
May	50,217	48,622	31,346	30,926	420 8/	17,276	13,036	4,041	199	1,596	400	1,196
June	46,713r	45,132r	26,808	26,388	420	18,324r	14,120	3,957	247r	1,581	400	1,181
July	46,346r	44,699r	26,868	26,447	420	17,831r	13,704	3,894	233r	1,647	400	1,247
Aug.	52,416r	50,674r	34,015r	33,594r	421	16,659	12,590	3,839	230	1,742	400	1,342
Sept.	52,878r	51,160r	35,080r	34,921r	158	16,081	12,197	3,645	239	1,718r	400	1,318r
Oct.	53,946r	52,279r	36,067r	35,909r	158	16,212	12,255	3,734	222	1,667r	400	1,267r
Nov.	53,898r	52,198r	37,271r	37,112r	158	14,927r	10,981	3,733	213r	1,701r	400	1,301r
Dec. 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,427r	53,660r	39,016r 6/	38,851r 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767r	400	1,367r
1972-Jan.	56,441r	54,523r	39,586r	39,421r	166	14,937	10,899	3,771	267	1,918r	400	1,518r
Feb.	57,335	55,878	40,699	40,532	167	15,179	11,062	3,811	306	1,457	-	1,457
Mar. p.	57,654	56,259	41,007	40,841	167	15,252	11,077	3,825	349	1,395	-	1,395
Apr. p.	56,230	54,954	38,740	38,574	167	16,214	12,028	3,859	328	1,276	-	1,276

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
							Banks				Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	[illegible],202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,660r	1,327 4/	2,036r 4/	32,311	3,177r	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-Apr...	44,515	1,628	2,204	20,119	2,181	400	6,970	654	1,516	4,477	1,805	1,892	116	315	238
May...	48,622	1,643	2,204	24,702	2,377	420 6/	6,573	590	1,518	4,354	1,737	1,885	131	287	199
June..	45,132r	1,463	2,251	20,097	2,577	420	7,586	649	2,016	[illegible],869	1,760	1,835	86	276	247r
July..	44,699r	1,469	2,307	19,605	3,067	420	7,030	600	3,168	2,905	1,696	1,825	96	277	233r
Aug...	50,674r	1,264	2,371	26,674	3,286r	421	6,284	665	2,769	2,872	1,684	1,787	87	280	230
Sept..	51,160r	1,450	2,392	27,855	3,226	158	[illegible],486	739	1,286	2,685	1,577	1,712	85	272	239
Oct...	52,279r	1,231	2,465r	28,982	3,231r	158	8,845	786	120	2,504	1,705	1,660	89	281	222
Nov...	52,198r	1,263	2,465r	30,071	3,313r	158	7,871	879	9	2,223	1,680	1,670	87	296r	213r
Dec. 3/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,660r	1,327 4/	2,036r 4/	32,311	3,177r	165 5/	3,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972-Jan...	54,523r	1,185	2,027r	33,049	3,160r	166	3,183	330	4	7,382	1,703	1,667	116	285	267
Feb...	55,878	1,099	2,121	34,096	3,216	167	3,121	344	4	7,593	1,714	1,699	99	299	306
Mar.p.	56,259	1,128	2,150	34,552	3,011	167	3,093	354	4	7,625	1,682	1,742	102	299	349
Apr.p.	54,954	1,246	2,273	32,051	3,004	167	3,372	347	4	8,306	1,755	1,689	96	318	328

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	891
1971-Apr	1,548	400	62	202	206	678
May	1,596	400	49	221	210	716
June	1,581	400	60	232	164	724
July	1,647	400	79	224	170	775
Aug	1,742	400	61	202	269	810
Sept	1,718r	400	92	212	147	867r
Oct	1,667r	400	78	177r	169	843r
Nov	1,701r	400	69	205r	157	870r
Dec. 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	891
1972-Jan	1,918r	400	86	200	338	893r
Feb	1,457	-	85	164	295	912
Mar. p	1,395	-	88	191	275	841
Apr. p	1,276	-	87	196	177	816

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1971			1972			
	1968	1969 1/		1970 1/		1971 2/	Nov.	Dec. 1/		Jan.	Feb.	Mar. p	Apr. p
Europe:													
Austria	162	314	314	189	189	254	246	254	254	261	252	257	276
Belgium-Luxembourg	313	528	531	597	597	701	736	701	701	735	779	895	873
Denmark	146	153	153	189	189	168	168	168	168	177	179	191	218
Finland	176	120	120	117	117	160	134	160	160	156	150	140	151
France	1,383	1,581	1,581	2,267	2,267	3,150	2,858	3,150	3,150	3,234	3,311	3,103	3,043
Germany	2,640	1,381	1,381	7,520	7,520	6,596	5,733	6,596	6,596	6,972	7,724	7,670	5,482
Greece	183	207	207	184	184	170	175	173	170	167	164	147	163
Italy	724	627	627	1,330	1,330	1,888	1,953	1,888	1,888	1,704	1,697	1,576	1,634
Netherlands	276	463	463	762	762	271	291r	271	270	306	424	823	878
Norway	448	341	341	324	324	685	714	685	685	702	675	674	655
Portugal	345	309	309	274	274	303	303	303	303	299	282	267	279
Spain	158	202	202	198	198	203	185	203	203	187	177	183	219
Sweden	453	412	412	503	503	791	757	791	792	803	871	964	981
Switzerland	2,155	2,002	2,005	1,942	1,942	3,248	3,265	3,248	3,249	3,256	3,099	2,935	2,945
Turkey	29	28	28	46	46	68	67	68	68	36	34	42	36
United Kingdom	6,133	11,347	11,349	5,509	5,504	7,374	7,711	7,374	7,379	7,892	7,600	8,089	7,954
Yugoslavia	33	37	37	37	37	34	40	34	34	35	40	54	94
Other Western Europe	357	1,553	1,553	594	594	1,369	1,401r	1,369	1,391r	1,367r	1,438	1,416	1,376
U.S.S.R.	5	11	11	15	15	14	8	14	14	28	11	9	10
Other Eastern Europe	48	50	50	54	54	53	67	53	53	54r	46	52	54
Total Europe	16,170	21,687	21,675	22,653	22,648	27,503	26,816r	27,503	27,530r	28,372r	28,955	29,194	27,322
Canada	2,797	3,991	4,012	4,019	4,056	3,441	3,590	3,441	3,441	3,593	3,574	3,496	3,723
Latin America:													
Argentina	479	416	416	539	539	441	437	441	441	435	420	541	507
Brazil	257	425	459	346	346	342	383	342	342	376	423	466	559
Chile	323	393	400	266	266	191	189	191	191	180	146	137	132
Colombia	249	258	261	247	247	188	179	188	188	185	176	163	184
Cuba	3	7	7	7	7	6	6	6	6	6	6	6	7
Mexico	974	848	849	821	821	709	706	709	715	757	747	658	667
Panama	154	129	140	147	147	154	150	154	154	158	156	156	155
Peru	276	239	240	225	225	164	163	164	164	164	160	174	174
Uruguay	149	111	111	118	118	108	108	108	108	108	111	124	118
Venezuela	792	674	691	735	735	963	874	963	963	870	843	740	851
Other Latin American Republics	611	556	576	620	620	656	615	656	655	645	684	649	694
Bahamas and Bermuda	273	1,405	1,405	745	745	656	376	656	656	313	278	307	444
Netherlands Antilles and Surinam	88	74	80	98	98	87	85	87	87	97	90	81	87
Other Latin America	30	34	34	39	39	36	46	36	37	43	47	37	29
Total Latin America	4,664	5,571	5,670	4,952	4,952	4,702	4,317	4,702	4,708	4,336	4,288	4,239	4,608
Asia:													
China Mainland	38	36	36	33	33	39	34	39	39	39	38	39	39
Hong Kong	270	213	213	258	258	312	336	312	312	304	335	306	299
India	281	260	260	302	302	89	142	89	89	114	118	116	102
Indonesia	50	86	86	73	73	63	65	63	63	54	71	90	89
Israel	215	146	146	135	135	150	133	150	150	133	143	143	145
Japan	3,320	3,788	3,809	5,150	5,150	14,294	13,919	14,294	14,295	14,179	14,950	14,775	14,829
Korea	171	236	236	199	199	201	216	201	196	224	220	204	178
Philippines	269	201	201	285	285	304	304	304	304	269	264	265	291
Taiwan	155	196	196	275	275	258	248	258	258	280	291	320	338
Thailand	556	628	628	508	508	126	107	126	126	121	116	120	170
Other Asia	629	606	606	708	717	595	579	595	595	774	708	717	713
Total Asia	5,953	6,396	6,411	8,926	8,936	16,432	16,082	16,432	16,427	16,493	17,254	17,097	17,191
Africa:													
Congo (Kinshasa)	12	87	87	14	14	12	12	12	12	12	13	22	14
Morocco	13	21	21	11	11	9	9	9	9	10	9	9	11
South Africa	58	66	66	83	83	78	74	78	78	53	73	70	79
United Arab Republic (Egypt)	18	23	23	17	17	24	13	24	24	14	13	13	15
Other Africa	260	499	505	395	395	474	314	474	474	510	538	526	543
Total Africa	361	695	701	521	521	597	422	597	597	599	646	640	662
Other countries:													
Australia	261	282	282	389	389	916	919	916	916	1,087	1,121	1,257	1,405
All other	28	29	29	39	39	42	51	42	42	42	41	47	43
Total other countries	289	311	311	428	428	957	970	957	957	1,129	1,162	1,304	1,448
Total foreign countries	30,234	38,631	38,786	40,499	40,541	53,632	52,198r	53,632	53,660r	54,523r	55,878	56,259	54,954
International and regional:													
International	1,372	1,257	1,261	975	975	1,332	1,269r	1,332	1,327r	1,470r	995	947	811
European regional	8	6	6	17	17	8	14	8	8	11	8	14	5
Latin American regional	78	100	100	131	131	298	287	298	298	306	316	302	330
Asian regional	21	46	46	93	93	129	128	129	129	127	134	129	126
African regional	4	*	*	*	*	5	2	5	5	4	4	4	4
Total international and regional	1,483	1,409	1,413	1,221	1,221	1,772	1,701r	1,772	1,767r	1,918r	1,457	1,395	1,276
Grand total	31,717	40,040	40,199	41,719	41,761	55,404	53,898r	55,404	55,427r	56,441r	57,335	57,654	56,230

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1971 heading.

* Less than $500,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of April 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	275	269	29	180	60	6	5	*	*	1
Belgium-Luxembourg	873	821	172	512	137	51	42	4	4	1
Denmark	218	187	43	137	7	30	30	*	*	*
Finland	151	145	68	24	53	6	6	-	*	*
France	3,043	2,957	236	2,445	277	68	61	1	6	18
Germany	5,482	5,373	334	4,887	152	70	62	4	4	39
Greece	163	132	89	9	33	31	31	*	*	*
Italy	1,634	1,564	590	869	105	54	51	1	2	15
Netherlands	878	841	267	515	58	36	27	7	1	1
Norway	655	615	121	86	409	39	39	*	*	*
Portugal	279	258	208	42	8	21	20	-	*	*
Spain	219	144	128	-	16	74	68	*	5	1
Sweden	981	969	144	802	23	11	11	*	*	1
Switzerland	2,945	2,811	373	1,775	663	90	74	6	10	44
Turkey	36	33	30	-	2	4	4	*	-	-
United Kingdom	7,954	7,688	252	5,800	1,636	244	143	20	81	22
Yugoslavia	94	91	27	59	5	4	3	-	*	*
Other Western Europe	1,376	1,195	77	28	1,090	14	14	*	*	167
U.S.S.R.	10	10	10	-	*	*	*	-	-	-
Other Eastern Europe	54	52	40	*	12	2	2	*	*	*
Total Europe	27,322	26,155	3,238	18,170	4,747	856	695	46	116	311
Canada	3,723	3,229	345	1,146	1,738	341	265	29	46	153
Latin America:										
Argentina	507	177	71	90	16	330	324	*	5	*
Brazil	559	491	348	8	135	68	67	-	1	1
Chile	132	19	12	-	7	113	112	*	1	*
Colombia	184	73	64	7	2	111	110	*	1	*
Cuba	7	1	1	-	*	6	5	*	-	-
Mexico	667	323	194	13	116	343	318	2	24	1
Panama	155	32	20	-	12	119	95	2	22	3
Peru	174	131	119	-	12	44	43	-	1	*
Uruguay	118	22	19	-	2	97	89	-	8	*
Venezuela	851	542	529	-	12	309	307	*	2	*
Other Latin American Republics	694	343	199	39	105	351	335	*	15	*
Bahamas and Bermuda	444	334	61	*	272	109	78	1	30	1
Netherlands Antilles and Surinam	87	19	12	*	7	68	43	14	11	*
Other Latin America	29	4	1	-	3	25	25	-	*	*
Total Latin America	4,608	2,510	1,650	157	703	2,092	1,951	20	121	7
Asia:										
China Mainland	39	33	23	-	10	6	6	-	-	-
Hong Kong	299	193	54	-	139	106	99	*	6	1
India	102	81	20	25	36	12	11	-	*	9
Indonesia	89	63	28	4	32	25	25	-	-	-
Israel	145	128	73	7	48	17	16	*	1	*
Japan	14,829	14,763	438	11,149	3,176	61	49	1	11	5
Korea	178	170	118	*	52	7	7	-	1	-
Philippines	291	209	172	-	37	82	77	*	5	*
Taiwan	338	260	206	32	22	78	75	-	2	*
Thailand	170	156	74	39	44	14	13	*	*	*
Other Asia	713	624	271	49	304	84	82	*	1	5
Total Asia	17,191	16,680	1,476	11,305	3,899	490	461	2	28	21
Africa:										
Congo (Kinshasa)	14	11	11	-	*	3	3	-	-	-
Morocco	11	9	9	-	1	2	2	-	*	-
South Africa	79	68	37	25	6	9	6	-	3	1
United Arab Republic (Egypt)	15	14	12	1	1	1	1	-	-	-
Other Africa	543	497	154	335	9	45	42	*	3	*
Total Africa	662	600	223	361	16	60	54	*	6	1
Other countries:										
Australia	1,405	1,393	284	917	193	11	10	*	1	1
All other	43	34	20	-	14	9	8	*	1	*
Total other countries	1,448	1,427	304	917	206	19	18	*	1	2
Total foreign countries	54,954	50,601	7,237	32,055	11,310	3,859	3,444	96	318	494
International and regional:										
International	811	810	160	153	498	*	*	-	-	-
European regional	5	5	5	-	*	-	-	-	-	-
Latin American regional	330	330	37	22	271	*	*	-	-	-
Asian regional	126	126	77	2	47	-	-	-	-	-
African regional	4	4	4	-	-	-	-	-	-	-
Total international and regional	1,276	1,275	283	177	816	*	*	-	-	-
Grand total	56,230	51,877	7,520	32,232	12,1[illegible]	3,859	3,444	96	318	494

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Dec. 1970	Apr. 1971	Dec. 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus	2	2	8	11	10	7	2
Iceland	7	4	6	9	10	10	11
Ireland, Republic of	9	9	24	38	41	29	16
Luxembourg	25	31	1/	1/	1/	1/	1/
Malta	1	1	6	5	3	3	n.a.
Monaco	3	4	4	4	6	6	6
"Other Eastern Europe"							
Bulgaria	5	2	5	7	8	1	4
Czechoslovakia	4	5	4	9	5	5	14
Estonia	2	2	2	2	2	2	n.a.
Hungary	2	3	2	3	3	4	5
Poland	13	19	19	16	23	21	20
Rumania	7	8	7	8	10	7	6
Soviet Zone of Germany	6	4	8	4	2	3	2
"Other Latin American Republics"							
Bolivia	67	60	66	68	69	59	55
Costa Rica	35	43	51	52	41	43	62
Dominican Republic	53	55	69	78	99	90	123
Ecuador	86	86	66	76	79	72	57
El Salvador	69	73	82	69	75	80	78
Guatemala	64	73	86	84	100	97	117
Guyana (British Guiana)	1	2	5	3	2	2	6
Haiti	16	16	17	17	16	19	18
Honduras	27	30	33	29	34	44	42
Jamaica	12	22	42	17	19	19	19
Nicaragua	73	46	67	63	59	47	50
Paraguay	15	13	16	13	16	15	17
Trinidad and Tobago	5	6	10	8	10	14	10
"Other Latin America"							
British Honduras	1	2	2	2	3	2	3
British West Indies	15	14	25	30	33	38	n.a.
French West Indies and French Guiana	1	2	2	2	2	6	1
"Other Asia"							
Afghanistan	9	5	6	16	26	15	19
Bahrain	6	13	17	22	32	34	n.a.
Burma	34	11	5	2	4	3	10
Cambodia	1	2	2	1	2	2	5
Ceylon	3	5	4	3	4	4	4
Iran	37	50	41	35	32	50	59
Iraq	18	35	86	26	11	7	n.a.
Jordan	40	40	3	17	14	3	2
Kuwait	49	37	67	46	54	36	20
Laos	5	4	3	3	5	2	3
Lebanon	100	113	78	83	54	60	46
Malaysia	38	64	52	30	22	29	23
Nepal	14	15	13	17	19	18	16
Oman (Muscat and Oman)	*	1	6	6	1	7	n.a.
Pakistan	49	55	60	35	38	27	33
Qatar	2	1	5	4	6	1	1
Ryukyu Islands (including Okinawa)	16	14	17	25	18	39	29
Saudi Arabia	176	61	29	106	106	41	79
Singapore	35	160	67	17	57	43	35
Syria	3	6	2	4	7	3	4
United Arab Emirates (Trucial States) 2/	2	4	5	4	5	6	5 2/
Viet Nam	132	148	51	94	179	161	159
Yemen (Aden)	5	8	1	2	3	4	n.a.
"Other Africa"							
Algeria	11	7	8	14	17	13	23
Ethiopia (including Eritrea)	53	24	13	20	19	12	11
F.T.A.I. (French Somaliland)	1	2	1	1	*	1	1
Ghana	7	4	3	10	8	6	8
Ivory Coast	1	2	3	4	3	4	2
Kenya	1	16	29	43	38	13	9
Liberia	21	25	25	23	22	21	23
Libya	37	18	69	288	195	91	n.a.
Mozambique	5	4	3	6	7	7	6
Nigeria	26	38	20	11	17	25	n.a.
"Portuguese West Africa"	5	10	6	9	8	9	13
Southern Rhodesia	3	2	1	2	1	2	2
Sudan	3	2	5	3	1	1	1
Tanzania	7	20	21	10	9	10	6
Tunisia	1	10	7	6	7	6	9
Uganda	1	1	6	5	8	5	3
Zambia	35	25	25	20	10	14	n.a.
"Other Countries"							
New Zealand	14	17	17	16	25	22	23

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
2/ Beginning December 31, 1971 excludes Ras al Khaymah.
n.a. Not available.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	915	449	156	237	56	446	20
1971-Apr.	1,187	611	407	147	57	577	-
May	1,142	594	393	144	57	548	*
June	1,129	572	334	189	48	557	*
July	1,024	523	284	189	51	501	*
Aug.	895	415	172	190	53	480	*
Sept.	885r	405	161	189	55	480r	*
Oct.	942r	432	159	216	57	490r	20
Nov.	917r	445	170	217	59	452r	20
Dec.	915	449	156	237	56	446	20
1972-Jan.	1,009	442	150	234	58	546	21
Feb.	1,062	477	165	232	79	565	21
Mar. p	1,115	462	152	233	78	633	21
Apr. p	1,129	458	145	232	80	651	21

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972			
	1968	1969	1970	1971	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	1	-	-	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	14	*	8	*	*	10	10	10
Denmark	-	-	-	-	-	-	-	-	-	-
Finland	-	-	*	*	*	*	*	*	*	*
France	*	*	1	6	1	6	6	6	6	6
Germany	2	*	110	164	165	164	164	164	165	165
Greece	11	*	1	*	*	*	*	*	*	*
Italy	*	*	1	1	*	1	1	1	1	1
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	-	*	-	*	*	*	*	*	*	*
Switzerland	2	5	4	2	2	2	2	1	1	1
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	*	46	42	52	45	52	[illegible]	67	67	67
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	21	11	21	21	34	33	33
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	-	-	-	-	-	-	-
Total Europe	18	54	178	256	235	256	254	286	285	286
Canada	1	*	2	4	[illegible]	4	6	6	7	6
Latin America:										
Argentina	284	64	13	[illegible]	15	[illegible]	2	2	2	2
Brazil	[illegible]	25	25	1	1	1	1	1	*	1
Chile	1	*	*	1	1	1	1	1	1	2
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	-	-	*	*	*	*	*	*	*	*
Mexico	168	74	44	31	31	31	27	28	25	25
Panama	1	2	3	1	1	1	1	1	1	1
Peru	1	*	1	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	44	49	53	31	31	31	31	31	31	31
Other Latin American Republics	2	4	3	4	4	*	3	3	3	3
Bahamas and Bermuda	6	5	7	39	31	39	40	40	39	39
Netherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*	*
Other Latin America	-	-	*	*	*	*	*	*	*	*
Total Latin America	541	239	152	111	115	111	108	109	104	106
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1	2	*	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	-	*	-	*	*	*	*	*	*	*
Israel	241	41	6	6	7	6	6	6	6	5
Japan	658	655	385	2	8	3	1	*	*	*
Korea	88	72	47	6	5	6	6	6	6	6
Philippines	67	70	12	6	7	6	6	6	6	7
Taiwan	43	48	42	34	39	34	40	28	19	13
Thailand	201	70	8	*	*	*	*	*	*	*
Other Asia	451	278	21	37	37	37	37	37	36	36
Total Asia	1,751	1,[illegible]	522	92	104	92	87	85	75	69
Africa:										
Congo (Kinshasa)	-	*	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	68	67	59	4	4	4	[illegible]	10	11	11
All other	10	2	*	*	*	*	*	*	*	*
Total other countries	78	69	59	4	4	4	7	10	11	11
Total foreign countries	2,389	1,601	914	469	465	469	462	497	483	478
International and regional:										
International	432	551	490	351	348r	351	469	491	552	580
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	314	287	264	57	66	57	38	38	42	32
Asian regional	31	45	35	39	39	39	39	36	39	40
Total international and regional	777	889	789	446	452r	446	546	565	633	651
Grand total	3,166	2,490	1,703	915	917r	915	1,009	1,062	1,115	1,129

* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
57.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
58.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
59.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
60.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
61 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
62.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
63.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
64 1/.....	7,434	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
65 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
66 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
67 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
68.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
69 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680r	9,165r	3,278	262	1,943	1,073	2,015	3,202	670r	516	352	89	74
70.....	10,802r	10,192r	3,051	119	1,720	1,212	2,389	3,985	766r	610r	352r	92	166
71 1/ 2/....	13,175r	12,333r	4,508r	221	2,621r	1,667r	2,475	4,243	1,107r	842r	549r	119	174
	13,214r	12,373r	3,975r 2/	222	2,087r 2/	1,666r	2,475	4,270	1,652r 2/	841r	548r	119	174
71-Apr.....	10,751r	10,232r	3,108r	107	1,754	1,247r	2,279	4,124r	721r	520r	324r	92	103
May.....	11,606r	10,974r	3,374r	156	1,929	1,290r	2,349	4,173r	1,078r	632r	446r	78	109
June.....	11,048r	10,493r	3,401r	147	1,969	1,284r	2,378	3,990r	724r	555r	365r	102	89
July.....	10,953r	10,423r	3,559r	200	2,051	1,308r	2,364	3,678r	821r	531r	374r	62	95
Aug.....	12,441r	11,810r	4,290r	191	2,682	1,417r	2,357	4,157r	1,006r	631r	495r	46	90
Sept.....	11,870r	11,225r	3,831r	188	2,236	1,406r	2,372	4,049r	974r	645r	453r	104	88r
Oct.....	11,289r	10,668r	3,516r	135	2,056	1,325r	2,307	3,864r	982r	620r	406r	111	103r
Nov.....	11,920r	11,276r	4,024r	167	2,431	1,426r	2,306	3,897r	1,050r	644r	457r	89	99
Dec. 1/ 2/	13,175r	12,333r	4,508r	221	2,621r	1,667r	2,475	4,243	1,107r	842r	549r	119	174
	13,214r	12,373r	3,975r 2/	222	2,087r 2/	1,666r	2,475	4,270	1,652r 2/	841r	548r	119	174
72-Jan.....	13,066	12,322	3,882	206	2,061	1,614	2,473	4,251	1,716	744	501	139	104
Feb.....	13,528	12,741	4,036	198	2,061	1,777	2,430	4,394	1,882	787	562	127	98
Mar. p....	13,948	13,047	4,178	167	2,141	1,870	2,476	4,410	1,983	900	579	183	138
Apr. p....	13,715	12,995	4,456	163	2,355	1,938	2,469	4,252	1,818	720	497	112	111

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			1972			
	1968	1969 1/		1970	1971 2/	Nov.	Dec. 1/		Jan.	Feb.	Mar. p	Apr. p
Europe:												
Austria	6	7	7	6	11	10	11	11	8	11	11	12
Belgium-Luxembourg	40	56	56	50	57	63	57	57	71	102	78	66
Denmark	36	40	40	40	49	48	49	49	50	54	55	52
Finland	63	68	68	66	135	116	135	135	137	139	138	137
France	66	107	107	113	267	182r	267	268	311	344	342	273
Germany	171	205	205	186	235	227	235	235	202	253	258	239
Greece	12	22	22	26	30	23	30	30	30	25	29	28
Italy	105	120	120	101	159	139	159	161	166	182	230	213
Netherlands	40	51	51	61	105	90	105	105	92	102	117	108
Norway	43	34	34	54	67	66	67	67	72	71	73	72
Portugal	10	3	8	11	12	12	12	12	14	14	14	13
Spain	46	70	70	52	70	68	70	70	83	88	105	135
Sweden	58	67	67	97	118	120	118	118	125	125	130	128
Switzerland	93	99	99	100	145	143	145	145	147	181	164	138
Turkey	38	19	19	9	3	3	3	3	4	8	3	5
United Kingdom	318	418	408	379	564	536r	564	564	527	563	559	535
Yugoslavia	22	28	28	35	19	22	19	19	20	15	25	24
Other Western Europe	15	9	9	13	12	11	12	12	13	16	17	17
U.S.S.R.	3	2	2	3	28	10	28	28	33	37	47	70
Other Eastern Europe	21	34	34	45	37	33	37	37	44	48	51	42
Total Europe	1,205	1,463	1,454	1,449	2,123	1,923r	2,123	2,125	2,148	2,376	2,445	2,307
Canada	533	818	826	1,043r	1,529r	1,138r	1,529r	1,529r	1,507	1,700	1,942	1,831
Latin America:												
Argentina	249	311	309	326	305	316	305	305	310	306	316	304
Brazil	338	317	317	325	434	410	434	440	452	472	482	511
Chile	193	188	188	200	139	142	139	139	126	122	106	111
Colombia	206	225	225	284	380	378	380	380	375	390	376	376
Cuba	14	14	14	13	13	13	13	13	13	13	13	13
Mexico	948	801	803	909	936	839	936	936	1,004	977	1,006	1,095
Panama	56	68	82r	112r	125	109	125	125	110	106	116	110
Peru	207	161	161	147	176	201	176	176	163	159	155	163
Uruguay	44	48	48	63	41	39	41	41	41	41	41	38
Venezuela	232	240	240	283	268	249	268	268	271	271	278	311
Other Latin American Republics	280	295	295	342	374	337	374	374	366	364	352	376
Bahamas and Bermuda	80	92	93	196	262	264	262	262	253	288	300	281
Netherlands Antilles and Surinam	19	14	14	19	18	20	18	18	20	23	16	11
Other Latin America	22	27	27	22	25	23	25	26	23	21	20	28
Total Latin America	2,889	2,803	2,816r	3,239r	3,495	3,340	3,495	3,502	3,527	3,554	3,577	3,727
Asia:												
China Mainland	1	1	1	2	1	1	1	1	1	1	2	2
Hong Kong	32	36	36	39	68	71	68	70	61	81	90	99
India	19	10	10	13	21	17	21	21	22	20	17	18
Indonesia	23	30	30	56	41	40	41	41	37	35	37	39
Israel	84	108	108	120	129	132	129	129	124	106	98	84
Japan	3,114	3,342	3,432	3,890	4,279	3,889r	4,279	4,296	4,149	4,059	4,116	3,980
Korea	77	158	158	178	348	329	348	348	330	394	403	399
Philippines	239	215	215	137	136	129	136	138r	141	145	149	136
Taiwan	38	49	49	95	109	94	109	109	123	154	156	172
Thailand	99	101	101	109	164	148	164	173	175	198	201	203
Other Asia	145	212	212	167	252	226	252	252	237	213	232	211
Total Asia	3,872	4,261	4,352	4,807	5,548	5,075r	5,548	5,577r	5,399	5,407	5,501	5,343
Africa:												
Congo (Kinshasa)	3	6	6	4	21	21	21	21	21	14	13	15
Morocco	2	3	3	6	4	4	4	4	4	4	3	4
South Africa	46	55	55	77	156	152	156	158	163	166	147	152
United Arab Republic (Egypt)	8	11	11	13	10	9	10	10	11	13	11	10
Other Africa	73	86	86	79	99r	90r	99r	99r	91	101	104	120
Total Africa	133	162	162	180	291r	277r	291r	292r	290	299	278	301
Other countries:												
Australia	66	53	53	64	159	140	159	159	162	158	165	169
All other	13	16	16	16	27	24	27	27	31	29	35	35
Total other countries	79	69	69	80	186	164	186	186	193	188	200	203
Total foreign countries	8,710	9,576	9,678r	10,798r	13,172r	11,917r	13,172r	13,211r	13,063	13,524	13,944	13,712
International and regional	*	2	2	3	3	4	3			5	4	3
Grand total	8,711	9,578	9,680r	10,802r	13,175r	11,920r	13,175r	13,214r	13,066	13,528	13,948	13,715

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second column under December 1971 heading.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of April 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	12	10	1	*	*	4	2	3	2	2	-	*
Belgium-Luxembourg	66	59	34	16	18	14	1	11	7	6	-	1
Denmark	52	50	13	11	3	7	29	*	2	2	-	*
Finland	137	137	5	4	1	3	126	3	*	*	-	-
France	273	257	51	20	30	37	14	156	15	14	*	2
Germany	239	172	83	38	45	33	48	9	67	64	*	3
Greece	28	28	5	2	3	17	5	*	*	*	-	*
Italy	213	197	142	126	15	32	11	13	16	10	-	6
Netherlands	108	91	47	9	38	21	15	9	17	14	-	3
Norway	72	70	22	14	8	7	40	1	2	2	-	*
Portugal	13	12	2	2	*	5	5	*	1	1	-	*
Spain	135	133	87	44	43	26	17	3	2	2	-	*
Sweden	128	123	73	58	15	9	39	2	5	5	-	*
Switzerland	138	110	49	21	27	13	24	25	28	21	-	6
Turkey	5	5	3	1	2	2	-	-	*	*	-	*
United Kingdom	535	484	158	107	51	67	94	164	51	44	-	7
Yugoslavia	24	23	17	13	4	1	2	3	1	*	1	1
Other Western Europe	17	13	2	*	2	8	*	2	4	1	-	3
U.S.S.R.	70	69	66	66	-	3	-	*	*	*	-	-
Other Eastern Europe	42	42	21	21	*	4	16	1	*	*	-	-
Total Europe	2,307	2,086	882	575	307	314	485	405	220	189	1	31
Canada	1,831	1,477	702	296	406	27	76	671	355	199	104	52
Latin America:												
Argentina	304	303	157	54	103	64	73	10	*	*	*	*
Brazil	511	509	293	166	127	128	69	19	3	*	*	2
Chile	111	111	62	19	44	29	18	2	*	*	-	*
Colombia	376	376	154	91	63	27	190	5	*	*	-	*
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	1,095	1,075	811	447	364	49	164	52	20	8	1	11
Panama	110	109	59	28	31	14	29	7	1	1	-	*
Peru	163	163	117	79	38	32	13	*	*	-	-	*
Uruguay	38	38	14	12	2	9	11	4	*	*	-	*
Venezuela	311	302	201	13	188	62	35	5	9	1	-	7
Other Latin American Republics	376	373	95	44	51	104	163	11	3	*	-	3
Bahamas and Bermuda	281	280	89	45	44	10	21	160	1	*	-	1
Netherlands Antilles and Surinam	11	11	3	1	2	7	*	*	*	*	-	*
Other Latin America	28	28	3	*	2	18	6	1	*	*	-	*
Total Latin America	3,727	3,690	2,060	999	1,061	565	791	274	37	11	2	24
Asia:												
China Mainland	2	2	1	*	-	*	1	*	*	*	-	-
Hong Kong	99	97	28	15	13	15	47	8	2	2	-	*
India	18	17	2	2	1	15	*	*	*	*	-	*
Indonesia	39	39	12	9	4	3	17	7	*	*	-	-
Israel	84	82	43	40	3	9	26	5	1	1	-	*
Japan	3,980	3,917	428	390	38	1,155	1,966	367	63	59	4	*
Korea	399	399	26	21	5	92	275	6	*	-	-	*
Philippines	136	136	34	20	14	35	43	24	*	*	-	*
Taiwan	172	172	18	10	8	12	133	8	*	*	*	*
Thailand	203	194	18	13	5	15	142	19	9	9	-	*
Other Asia	211	207	78	59	19	84	37	8	4	4	-	*
Total Asia	5,343	5,262	687	577	110	1,434	2,687	453	81	76	4	1
Africa:												
Congo (Kinshasa)	15	15	7	6	1	1	6	1	*	*	-	-
Morocco	4	4	*	*	*	2	*	1	*	*	-	*
South Africa	152	146	25	15	11	29	91	1	5	3	2	*
United Arab Republic (Egypt)	10	10	1	1	-	1	8	1	*	*	-	-
Other Africa	120	120	35	13	22	52	26	7	*	*	-	*
Total Africa	301	295	69	35	34	84	131	11	6	3	2	*
Other countries:												
Australia	169	148	47	31	16	28	71	2	20	17	*	3
All other	35	33	6	2	4	15	11	1	1	1	-	*
Total other countries	203	182	53	33	20	43	82	3	21	18	*	3
Total foreign countries	13,712	12,992	4,453	2,515	1,938	2,469	4,252	1,818	720	497	112	111
International and regional	3	3	3	2	1	-	-	-	-	-	-	-
Grand total	13,715	12,995	4,456	2,517	1,939	2,469	4,252	1,818	720	497	112	111

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,640r	3,618r	3,331r	565r	309	2,457r	287r	22
1971-Apr	3,088	3,055	2,784	504	227	2,053	271	33
May	3,252	3,220	2,940	523	251	2,167	279	32
June	3,203r	3,176r	2,898r	475	241	2,182r	278	26
July	3,261r	3,241r	2,959r	489	253	2,217r	282	20
Aug	3,393	3,365	3,090	513	265	2,311	276	28
Sept	3,440	3,412	3,121	514	269	2,338	291	28
Oct	3,494	3,468	3,181	533	266	2,382	286	26
Nov	3,537	3,514	3,237	555	282	2,401	276	23
Dec	3,640r	3,618r	3,331r	565r	309	2,457r	287r	22
1972-Jan	3,668	3,643	3,362	565	307	2,490	281	24
Feb	3,717	3,693	3,414	595	319	2,500	279	24
Mar. p	3,838	3,812	3,526	644	328	2,554	285	26
Apr. p	3,937	3,910	3,616	652	333	2,631	295	27

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972			
	1968	1969	1970	1971	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
urope:										
Austria	2	1	1	1	1	1	1	1	1	1
Belgium-Luxembourg	35	18	13	22	18	22	14	14	16	15
Denmark	1	2	2	2	2	2	2	2	2	2
Finland	47	27	19	11	11	11	10	11	11	11
France	37	37	88	127	128	127	129	135	131	131
Germany	32	36	35	102	82	102	93	93	97	102
Greece	73	56	39	45	47	45	47	43	42	42
Italy	14	3	4	32	31	32	32	32	31	30
Netherlands	1	2	8	4	8	4	8	8	9	10
Norway	72	49	24	13	15	13	13	12	12	12
Portugal	31	27	14	18	19	18	17	23	21	26
Spain	64	91	83	93	106	93	93	93	95	103
Sweden	18	23	35	49	46	49	49	49	54	54
Switzerland	5	2	3	8	8	8	8	8	7	7
Turkey	1	1	*	8	8	8	8	7	7	7
United Kingdom	68	67	71	130	138	130	132	124	131	143
Yugoslavia	12	13	25	35	35	35	37	38	42	42
Other Western Europe	12	11	6	6	6	6	5	4	4	4
U.S.S.R.	-	-	-	*	*	*	*	-	-	-
Other Eastern Europe	19	13	12	16	16	16	16	19	24	25
Total Europe	547	479	482	723	724	723	713	715	737	768
Canada	428	408	312	228r	244	228r	256	254	233	230
atin America:										
Argentina	133	141	135	123	124	123	121	121	123	129
Brazil	113	187	251	325	307	325	319	344	369	384
Chile	48	73	82	91	92	91	93	98	95	97
Colombia	61	53	59	80	71	80	84	84	87	86
Cuba	-	-	-	*	-	*	-	-	-	-
Mexico	534	419	367	362	341	362	368	356	357	374
Panama	70	44	44	35	34	35	33	33	34	32
Peru	127	97	68	36	36	36	33	38	49	53
Uruguay	30	37	19	23	15	23	22	22	23	22
Venezuela	71	108	155	218	189	218	215	210	215	217
Other Latin American Republics	157	139	122	127	122	127	133	133	130	129
Bahamas and Bermuda	15	15	7	4	4	4	4	4	3	3
Netherlands Antilles and Surinam	14	12	8	4	4	4	4	4	5	5
Other Latin America	2	3	8	7	18	7	7	7	7	8
Total Latin America	1,375	1,329	1,325	1,435	1,357	1,435	1,436	1,453	1,496	1,539
Asia:										
China Mainland	-	-	*	-	-	-	*	-	-	-
Hong Kong	1	1	2	7	7	7	8	7	7	7
India	53	43	44	81	77	81	78	82	79	76
Indonesia	2	2	6	10	9	10	11	11	11	10
Israel	21	14	15	35r	29	35r	35	42	69	80
Japan	122	88	115	246	240	246	241	241	278	290
Korea	148	151	98	79	74	79	79	79	75	82
Philippines	249	202	234	160r	159	160r	161	165	156	155
Taiwan	8	16	19	22	24	22	24	23	23	23
Thailand	21	27	32	22	22	22	21	20	20	19
Other Asia	113	112	99	165	163	165	178	194	212	217
Total Asia	738	656	663	828r	804	828r	836	865	929	961
Africa:										
Congo (Kinshasa)	-	6	6	17	17	17	9	18	23	17
Morocco	1	1	3	5	5	5	5	5	5	5
South Africa	33	30	20	50	48	50	51	51	52	52
United Arab Republic (Egypt)	4	1	*	-	-	-	1	-	*	*
Other Africa	166	123	98	109	103	109	111	101	110	110
Total Africa	204	162	127	181	173	181	177	175	190	184
Other countries:										
Australia	236	186	142	222	210	222	227	232	231	229
All other	37	29	22	18	22	18	18	18	18	20
Total other countries	273	215	164	240	232	240	245	249	249	249
Total foreign countries	3,565	3,248	3,074	3,635r	3,535	3,635r	3,663	3,712	3,833	3,931
International and regional	2	2	1	5	2	5	5	5	5	6
Grand total	3,567	3,250	3,075	3,640r	3,537	3,640r	3,668	3,717	3,838	3,937

* Less than $500,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of April 30, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	15	15	15	*	-
Denmark	2	2	2	*	-
Finland	11	11	11	*	-
France	131	131	128	4	-
Germany	102	101	99	2	*
Greece	42	42	35	7	-
Italy	30	30	29	1	1
Netherlands	10	6	3	3	4
Norway	12	12	11	1	-
Portugal	26	26	26	*	-
Spain	103	103	99	4	-
Sweden	54	54	54	*	-
Switzerland	7	7	7	*	-
Turkey	7	7	7	*	-
United Kingdom	143	142	137	6	-
Yugoslavia	42	42	41	*	-
Other Western Europe	4	4	4	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	25	25	25	*	-
Total Europe	768	762	734	29	5
Canada	230	225	202	24	5
Latin America:					
Argentina	129	129	103	26	-
Brazil	384	380	360	21	3
Chile	97	97	84	13	-
Colombia	86	86	75	11	-
Cuba	-	-	-	-	-
Mexico	374	372	323	49	2
Panama	32	32	26	6	-
Peru	53	53	52	2	-
Uruguay	22	22	21	1	-
Venezuela	217	217	195	23	-
Other Latin American Republics	129	129	118	11	-
Bahamas and Bermuda	3	3	3	*	-
Netherlands Antillas and Surinam	5	5	1	4	-
Other Latin America	8	8	7	*	-
Total Latin America	1,539	1,534	1,367	166	5
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	7	7	5	2	-
India	76	76	76	*	-
Indonesia	10	10	10	*	-
Israel	80	80	77	3	-
Japan	290	290	274	16	*
Korea	82	82	79	3	-
Philippines	155	155	145	11	-
Taiwan	23	23	22	1	-
Thailand	19	19	15	5	-
Other Asia	217	215	204	12	2
Total Asia	961	959	906	53	2
Africa:					
Congo (Kinshasa)	17	17	13	4	-
Morocco	5	5	5	*	-
South Africa	52	47	42	5	5
United Arab Republic (Egypt)	*	*	*	-	-
Other Africa	110	107	102	5	3
Total Africa	184	176	162	14	9
Other countries:					
Australia	229	228	221	7	1
All other	20	20	19	*	-
Total other countries	249	247	240	7	1
Total foreign countries	3,931	3,904	3,611	294	27
International and regional	6	6	5	1	-
Grand total	3,937	3,910	3,616	295	27

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
57	566	491	428	62	75
58	499	440	368	71	60
59	664	581	512	69	83
60 2/	574 596	485 507	424 437	61 70	89
61-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
62-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
63	775	626	479	148	148
64-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
65 2/	943 958	810	600	210	136 147
66	1,419	1,089	827	262	329
67 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
68	2,737	1,608	1,225	382	1,129
69 2/	3,511 4,428r	1,786 2,124r	1,399 1,654	387 471r	1,725 2,304r
70	5,758r	2,655r	2,159	496r	3,102r
71-Mar	5,595r	2,418r	1,957	462r	3,177r
June	5,528r	2,357r	1,919	438r	3,172r
Sept	5,454r	2,532r	2,091	442r	2,922r
Dec. p	5,700	2,639	2,182	458	3,061

e: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

Position at end of period (in millions of dollars)

Country	Calendar year					1971			
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec. p
Europe:									
Austria	2	3	2	4	3	11	12	10	5
Belgium-Luxembourg	27	38	45	69	46	47	58	60	66
Denmark	7	4	2	3	2	9	3	3	2
Finland	3	4	2	2	2	2	2	2	2
France	64	114	124	137	126	112	117	139	142
Germany	92	120	178	219	139	122	105	125	117
Greece	11	11	3	4	4	4	5	6	4
Italy	51	53	77	87	77	71	69	74	108
Netherlands	39	42	66	90	128	115	102	85	70
Norway	4	4	3	4	5	4	5	5	5
Portugal	6	4	9	10	13	14	18	18	16
Spain	31	37	56	59	24	27	35	37	66
Sweden	24	25	35	38	44	29	31	28	17
Switzerland	86	116	114	134	159	122	85	100	91
Turkey	3	5	3	3	4	3	5	3	2
United Kingdom	310	393	363	470r	860r	735r	659r	686	765
Yugoslavia	*	1	1	2r	4r	4r	4r	4r	3
Other Western Europe	4	9	20	21	11	1	2	2	2
U.S.S.R.	*	1	1	1	2	2	2	*	*
Other Eastern Europe	1	1	1	3r	2r	2r	1	3	4
Total Europe	814	1,034	1,102	1,359r	1,649r	1,427r	1,319r	1,391r	1,487
Canada	205	134	198	227	221	206	193	183	181
Latin America:									
Argentina	4	6	6	9	11	14	17	19	18
Brazil	9	16	16	18	19	15	17	13	21
Chile	8	5	9	10	11	13	8	14	13
Colombia	9	6	6	7	6	6	6	6	7
Cuba	*	*	*	*	*	*	*	*	1
Mexico	10	6	13	17	22	20	20	23	22
Panama	4	3	3	4	5	6	6	6	5
Peru	6	6	9	12	4	4	4	5	7
Uruguay	1	1	1	5	4	4	4	4	2
Venezuela	33	33	25	16	18	17	17	14	16
Other Latin American Republics	24	20	37	43	37	29	29	33	33
Bahamas and Bermuda	11	18	22	39r	162r	173r	167r	232	275
Netherlands Antilles and Surinam	5	5	2	2	23	5	7	4	3
Other Latin America	1	2	1	4	6	5	6	8	5
Total Latin America	124	130	150	187r	329r	311r	307r	381	428
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	6	9	8	8	9	12
India	12	12	18	20	38	25	22	26	27
Indonesia	4	4	4	5	9	5	6	11	10
Israel	3	17	12	14	24	29	19	21	10
Japan	63	89	136	143	144	165	158	178	177
Korea	1	1	2	2	1	11	10	10	13
Philippines	8	9	8	9	7	7	7	6	7
Taiwan	5	5	3	3	9	10	11	17	18
Thailand	5	2	3	3	4	4	3	4	3
Other Asia	45	30	32	26	49	58	121	139	142
Total Asia	151	176	224	233	296	322	366	429	420
Africa:									
Congo (Kinshasa)	*	1	2	2	2	2	2	1	1
Morocco	*	*	*	1	3	1	1	1	1
South Africa	8	11	13	14	34	31	45	45	31
United Arab Republic (Egypt)	3	5	7	7	1	2	1	1	1
Other Africa	11	7	27	29	38	18	32	31	34
Total Africa	23	24	49	52	78	54	82	79	68
Other countries:									
Australia	61	45	60	65	75	81	81	68	46
All other	8	5	2	7	7	8	8	9	9
Total other countries	69	49	62	67	82	89	89	77	55
Total foreign countries	1,386	1,608	1,786	2,124r	2,655r	2,418r	2,356r	2,532r	2,639
International and regional	*	*	*	*	*	*	*	1	*
Grand total	1,386	1,608	1,786	2,124r	2,655r	2,418r	2,357r	2,532r	2,639

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary. r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1971
Preliminary

[Position in millions of dollars]

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	5	5	*
Belgium-Luxembourg	66	55	11
Denmark	2	2	*
Finland	2	2	*
France	142	120	22
Germany	117	96	21
Greece	4	3	1
Italy	108	75	32
Netherlands	70	54	16
Norway	5	4	1
Portugal	16	15	*
Spain	66	64	2
Sweden	17	16	1
Switzerland	91	39	52
Turkey	2	2	*
United Kingdom	765	644	122
Yugoslavia	3	1	3
Other Western Europe	2	2	*
U.S.S.R.	*	*	*
Other Eastern Europe	4	2	1
Total Europe	1,487	1,201	286
Canada	181	143	39
Latin America:			
Argentina	18	17	1
Brazil	21	19	2
Chile	13	12	1
Colombia	7	6	1
Cuba	1	*	*
Mexico	22	18	3
Panama	5	4	1
Peru	7	5	2
Uruguay	2	2	*
Venezuela	16	12	3
Other Latin American Republics	33	27	6
Bahamas and Bermuda	275	237	37
Netherlands Antilles and Surinam	3	3	*
Other Latin America	5	4	1
Total Latin America	428	368	60
Asia:			
China Mainland	1	1	-
Hong Kong	12	10	2
India	27	24	3
Indonesia	10	9	1
Israel	10	9	1
Japan	177	162	15
Korea	13	13	*
Philippines	7	4	3
Taiwan	18	18	*
Thailand	3	3	1
Other Asia	142	128	14
Total Asia	420	379	40
Africa:			
Congo (Kinshasa)	1	*	1
Morocco	1	*	*
South Africa	31	30	1
United Arab Republic (Egypt)	1	1	*
Other Africa	34	30	4
Total Africa	68	62	6
Other countries:			
Australia	46	21	25
All other	9	8	1
Total other countries	55	29	27
Total foreign countries	2,639	2,181	458
International and regional	*	*	-
Grand total	2,639	2,182	458

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec. p
Europe:									
Austria	-	*	*	1	1	1	1	*	*
Belgium-Luxembourg	1	84	125	144	174	167r	153r	153	156
Denmark	-	*	*	*	14	25	47	42	41
Finland	-	-	-	-	-	-	-	-	-
France	1	38	48	56	111	94	76	71	71
Germany	36	189	465	675	614	599	572	542	564
Greece	*	*	*	*	*	8	19	19	19
Italy	66	56	128	152	161	201	198	197	201
Netherlands	50	58	69	76	140	171	154	151	164
Norway	-	*	*	*	*	*	*	2	*
Portugal	-	-	7	7	7	7	5	5	4
Spain	*	*	*	5	5	6	5	4	5
Sweden	1	5	6	7	5	5	5	3	3
Switzerland	27	134	253	325	424	459	470	447r	483
Turkey	-	-	-	-	*	*	*	*	1
United Kingdom	164	469	476	658r	1,087r	1,022r	1,034r	901	875
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	3	3	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	1,582	2,111r	2,747r	2,768r	2,743r	2,537r	2,586
Canada	49	42	34	47	67	70	68	61	72
Latin America:									
Argentina	2	2	2	2	3	4	4	2	1
Brazil	3	*	1	1	2	1	1	1	1
Chile	*	*	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	1	1	1	1
Panama	*	4	13	13	14	19	15	10	14
Peru	1	*	*	*	1	*	*	*	*
Uruguay	5	5	5	5	5	*	*	*	*
Venezuela	*	*	*	1	2	2	2	2	2
Other Latin American Republics	*	1	1	2	2	2	3	3	3
Bahamas and Bermuda	10	23	48	85r	188r	230r	248r	219	271
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	1	10
Other Latin America	1	*	*	*	*	*	*	*	*
Total Latin America	24	37	77	115r	219r	261r	275r	239	305
Asia:									
China Mainland	*	*	*	*	*	*	*	*	-
Hong Kong	*	*	1	1	*	*	*	*	*
India	-	-	*	*	*	*	1	1	*
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	5	6	5
Japan	*	*	11	11	30	32	32	33	39
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	1	1	1	1	1
Taiwan	*	-	-	-	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	5	3	*	*	1
Total Asia	2	5	23	23	42	42	40	41	47
Africa:									
Congo (Kinshasa)	-	-	-	-	*	*	-	-	-
Morocco	-	-	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	1	6	6	7	6	7
Total Africa	1	1	*	1	6	6	7	6	7
Other countries:									
Australia	7	5	7	7	21	30	40	38	45
All other	-	-	*	*	*	*	*	*	*
Total other countries	7	5	8	8	21	30	40	38	45
Total foreign countries	428	1,129	1,725	2,304r	3,102r	3,177r	3,172r	2,922r	3,061
International and regional	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,304r	3,102r	3,177r	3,172r	2,922r	3,061

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
957	947	777	637	78	63	170
958	943	720	568	88	63	223
959	1,009	705	605	68	32	304
960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
966	3,884	2,628	2,225	167	236	1,256
967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
968	5,572	3,783	3,173	368	241	1,790
969 2/	5,925 6,523r	3,710 4,159r	3,124 3,532r	221 244	365 383r	2,215 2,363r
970	7,110r	4,160r	3,579r	234	348r	2,950r
971-Mar.	7,498r	4,515r	3,909r	232	374r	2,983r
June	7,691r	4,696r	4,045r	303	348r	2,994r
Sept.	7,907r	4,882	4,174	383	326	3,025r
Dec. p	8,244	5,185	4,535	318	333	3,059

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec. p
Europe:									
Austria	5	5	5	5	10	10	10	13	14
Belgium-Luxembourg	42	47	53	54	47	49	61	59	62
Denmark	11	12	15	16	17	16	17	14	15
Finland	6	9	6	7	11	8	15	16	15
France	111	145	114	122	150	159	181	182	208
Germany	134	204	192	219	209	191	228	209	192
Greece	20	27	18	19	28	34	27	40	35
Italy	103	124	143	155	163	175	172	176	190
Netherlands	51	54	45	64	62	65	74	66	69
Norway	8	10	15	17	16	15	14	17	13
Portugal	7	7	10	10	15	13	20	13	16
Spain	90	71	71	77	81	93	91	89	123
Sweden	24	26	27	32	40	53	40	37	40
Switzerland	29	39	33	45	47	38	62	95	63
Turkey	9	6	11	12	8	17	9	9r	9
United Kingdom	774	1,221	929	999	698	1,020	961	846r	957
Yugoslavia	4	7	18	18	17	16	16	21	21
Other Western Europe	14	16	10	12	9	12	11	14	13
U.S.S.R.	1	*	3	3	1	4	2	4	14
Other Eastern Europe	7	7	16	19	23	13	14	12	17
Total Europe	1,449	2,039	1,732	1,909	1,952	1,997	2,027	1,932	2,086
Canada	547	540	728	842r	769r	721r	706r	800	909
Latin America:									
Argentina	28	46	49	54	61	65	66	66	55
Brazil	84	91	82	86	120	105	118	127	150
Chile	34	36	40	41	48	40	44	48	48
Colombia	22	29	23	33	37	36	31	40	46
Cuba	2	2	1	1	1	1	1	1	1
Mexico	112	103	115	148	156	143	151	146	149
Panama	13	15	19	19	18	21	17	20	21
Peru	29	26	27	30	36	35	36	34	34
Uruguay	5	6	7	7	6	7	6	6	5
Venezuela	57	67	56	56	67	69	69	73	78
Other Latin American Republics	64	82	84	90	99	95	96	105	101
Bahamas and Bermuda	23	66	54	87r	188r	222r	273r	362	366
Netherlands Antilles and Surinam	7	6	6	6	7	8	9	9	9
Other Latin America	10	9	16	17	29	21	25	21	24
Total Latin America	490	684	582	677r	874r	866r	940r	1,057	1,085
Asia:									
China Mainland	*	*	*	*	*	*	1	1	1
Hong Kong	9	8	11	11	17	19	25	26	24
India	42	34	34	37	34	39	39	36	37
Indonesia	4	7	12	12	21	20	21	24	29
Israel	6	7	31	36	23	24	25	21	23
Japan	185	207	234	255	323	349	372	397	411
Korea	9	21	26	28	42	50	54	52	68
Philippines	33	25	31	40	30	31	56	43	49
Taiwan	9	19	19	19	33	32	38	43	41
Thailand	13	16	14	15	11	12	13	16	15
Other Asia	87	134	112	117r	145	153r	157r	201	145
Total Asia	397	478	524	572r	678	729r	800r	859	843
Africa:									
Congo (Kinshasa)	1	2	4	4	3	5	6	4	6
Morocco	3	3	4	4	3	4	3	3	3
South Africa	14	31	26	30	30	32	38	39	41
United Arab Republic (Egypt)	7	7	9	9	7	10	9	9	9
Other Africa	31	34	39	42	47	50	64	67	97
Total Africa	56	76	80	88	92	100	120	122	156
Other countries:									
Australia	62	54	56	60	80	86	82	85	83
All other	10	11	9	10	15	13	17	24	19
Total other countries	72	65	64	70	94	99	99	109	102
Total foreign countries	3,010	3,782	3,709	4,159r	4,159r	4,512r	4,693r	4,878	5,182
International and regional	*	1	*	*	1	3	4	4	4
Grand total	3,011	3,783	3,710	4,159r	4,160r	4,515r	4,696r	4,882	5,185

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	14	10	4	*
Belgium-Luxembourg	62	50	6	5
Denmark	15	14	*	*
Finland	15	15	-	*
France	208	175	23	10
Germany	192	180	4	9
Greece	35	33	1	1
Italy	190	171	7	12
Netherlands	69	60	1	8
Norway	13	13	*	*
Portugal	16	16	*	*
Spain	123	118	3	2
Sweden	40	39	*	1
Switzerland	63	55	4	3
Turkey	9	8	1	*
United Kingdom	957	890	42	25
Yugoslavia	21	20	*	1
Other Western Europe	13	12	*	*
U.S.S.R.	14	14	*	*
Other Eastern Europe	17	17	*	*
Total Europe	2,086	1,911	95	80
Canada	909	681	82	146
Latin America:				
Argentina	55	53	1	1
Brazil	150	137	9	5
Chile	48	44	2	1
Colombia	46	43	1	2
Cuba	1	1	1	-
Mexico	149	144	*	5
Panama	21	18	*	2
Peru	34	29	1	4
Uruguay	5	4	*	1
Venezuela	78	64	9	4
Other Latin American Republics	101	86	6	9
Bahamas and Bermuda	366	363	2	*
Netherlands Antilles and Surinam	9	9	*	*
Other Latin America	24	22	1	2
Total Latin America	1,085	1,016	32	37
Asia:				
China Mainland	1	*	*	-
Hong Kong	24	21	1	3
India	37	28	8	1
Indonesia	29	28	*	*
Israel	23	21	*	2
Japan	411	323	71	17
Korea	68	68	*	*
Philippines	49	44	1	4
Taiwan	41	40	*	*
Thailand	15	15	*	1
Other Asia	145	134	6	5
Total Asia	843	721	89	32
Africa:				
Congo (Kinshasa)	6	6	*	*
Morocco	3	1	1	1
South Africa	41	31	1	9
United Arab Republic (Egypt)	9	5	3	1
Other Africa	97	86	5	7
Total Africa	156	129	9	18
Other countries:				
Australia	83	59	9	15
All other	19	14	1	5
Total other countries	102	73	9	20
Total foreign countries	5,182	4,531	318	333
International and regional	4	4	-	-
Grand total	5,185	4,535	318	333

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,597	1,244	1,026		210	353	233		120
1971-Mar	1,469	1,148	983		165	320	175		145
Apr	1,488	1,150	972		178	338	202		136
May	1,551	1,098	938		160	453	292		161
June	1,470	1,109	926		183	361	240		122
July	1,478	1,138	942		197	340	238		101
Aug	1,661	1,286	1,078		208	375	246		128
Sept	1,579	1,187	983		204	393	285		107
Oct	1,604	1,221	1,010		211	383	277		106
Nov	1,622	1,233	1,024		210	389	246		143
Dec	1,622	1,269	1,051		219	353	233		120
1972-Jan	1,728	1,322	1,071		252	406	242		163
Feb	1,811	1,350	1,018		332	461	237		225
Mar	1,948	1,475	1,194		281	473	272		200

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			1972		
	1968	1969 1/		1970	1971	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Belgium-Luxembourg	4	24	27	6	14	4	4	14	7	6	7
France	48	9	9	12	39	31	28	39	35	30	29
Germany	88	52	58	31	3	32	19	3	1	4	6
Italy	25	15	15	15	22	22	25	22	17	19	14
Netherlands	18	4	4	6	3	4	3	3	3	2	6
Switzerland	13	4	6	7	6	24	7	6	6	5	8
United Kingdom	979	610	663	372	560	540	617	575	604	548	642
Canada	280	468	534	436	564	531	517	564	665	838	840
Bahamas and Bermuda	52	36	66	144	249	269	253	259	242	213	235
Japan	69	62	62	58	76	85	81	76	88	79	90
All other countries 2/	63	34	47	54	61	62	68	61	61	66	70
Total	1,638	1,318	1,491	1,141	1,597	1,604	1,622	1,622	1,728	1,811	1,948

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of March 31, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	7	3	2	*	4	4	*
France	29	11	10	1	18	18	-
Germany	6	*	*	*	6	6	*
Italy	14	8	7	2	5	5	-
Netherlands	6	3	3	-	3	3	-
Switzerland	8	3	1	2	5	5	-
United Kingdom	642	594	523	71	48	48	*
Canada	840	601	434	167	239	57	181
Bahamas and Bermuda	235	230	200	30	5	5	-
Japan	90	1	1	*	89	87	1
All other countries 2/	70	20	12	8	50	33	17
Total	1,948	1,475	1,194	281	473	272	200

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

Position at end of period in millions of dollars

Country	Calendar year 1967	Calendar year 1968	Calendar year 1969 1/	Calendar year 1969	Calendar year 1970	1971 Mar.	1971 June	1971 Sept.	1971 Dec. p
Europe:									
Austria	1	[illegible]	*	*	*	*	1	1	1
Belgium-Luxembourg	8	[illegible]	4	4	5	5	6	6	4
Denmark	11	1	1	1	6	7	7	7	7
Finland	1	*	3	[illegible]	3	[illegible]	6	3	6
France	17	21	15	17	14	17	20	20	19
Germany	36	[illegible]	12	13	16	16	15	15	20
Greece	51	56	58	58	57	56	68	67	67
Italy	22	[illegible]	125	125	88	65	[illegible]	34	41
Netherlands	4	9	[illegible]	10	312	315	[illegible]	333	333
Norway	[illegible]	4	[illegible]	13	22	23	21	25	28
Portugal	12	[illegible]	22	22	[illegible]	18	18	3	15
Spain	60	[illegible]	83	83	86	85	84	86	88
Sweden	2	[illegible]	[illegible]	68	51	[illegible]	46	44	43
Switzerland	[illegible]	*	1	1	10	5	6	6	16
Turkey	[illegible]	6	5	5	3	3	3	[illegible]	2
United Kingdom	43	147	152	152	[illegible]	154	151	135	128
Yugoslavia	*	1	[illegible]		4	5	6	[illegible]	5
Other Western Europe	1	18	14	14	11	15	15	15	12
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	1	1	1	1	1	1
Total Europe	[illegible]	[illegible]	[illegible]	505	854	842	843	810	836
Canada	322	[illegible]	[illegible]	562	669	[illegible]	677	753r	684
Latin America:									
Argentina	74	[illegible]	64	65	71	67	[illegible]	66	66
Brazil	212	194	172	[illegible]	183	182	180	179	174
Chile	91	54	[illegible]	200	261	260	244	218	216
Colombia	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37	37	35
Cuba	[illegible]	[illegible]	[illegible]	9	[illegible]	[illegible]	9	9	9
Mexico	91	[illegible]	[illegible]	77	60	63	64	63	61
Panama	8	[illegible]	17	29	[illegible]	31	31	28	29
Peru	18	[illegible]	[illegible]	21	[illegible]	28	27	23	28
Uruguay	[illegible]	1	1	1	2	2	2	2	4
Venezuela	15	16	16	20r	23r	[illegible]	31r	28r	[illegible]
Other Latin American Republics	[illegible]	40	41	44	[illegible]	[illegible]	[illegible]	172	225
Bahamas and Bermuda	6	2	2	[illegible]	[illegible]	3	[illegible]	4	4
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*
Other Latin America	1	*	[illegible]	5r	[illegible]	9r	9r	10r	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	674r	861r	859r	873r	840r	891
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	1	*	1	1	2	1	1	2	2
India	[illegible]	15	14	14	13	13	16	18	15
Indonesia	5	6	[illegible]	[illegible]	[illegible]	18	19	23	21
Israel	14	[illegible]	49	5	46	49	48	43	49
Japan	128	128	141	142	149	161	138	133	141
Korea	[illegible]	19	62	[illegible]	81	[illegible]	80	79	79
Philippines	24	25	34	[illegible]	42	40	43	46	48
Taiwan	15	14	19	19	29	29	30	30	33
Thailand	3	5	8	9	16	16	17	17	17
Other Asia	38	55	55	52	[illegible]	[illegible]	59	65	63
Total Asia	[illegible]	299	[illegible]	[illegible]	[illegible]	[illegible]	451	456	470
Africa:									
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	1	1	*	1
South Africa	1	4	2	2	2	[illegible]	4	5	6
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
Other Africa	84	[illegible]	[illegible]	69	64	69	66	81r	[illegible]
Total Africa	90	[illegible]	69	[illegible]	[illegible]	[illegible]	[illegible]	90r	94
Other countries:									
Australia	15	35	39	41	59	67	70	69	78
All other	1	3	3	5	5	5	5	5	5
Total other countries	16	38	42	46	64	[illegible]	75	74	83
Total foreign countries	[illegible]	[illegible]	2,215	2,363r	2,950r	2,983r	2,993r	3,024r	[illegible]
International and regional	-	-	-	-	*	*	1	1	2
Grand total	[illegible]	1,790	[illegible]	[illegible]	2,950r	2,983r	2,994r	3,025r	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,416r	684r	2,947r	2,263	733	11,626r	10,893r
1972-Jan.-Apr.p.	667	713	-58	12	837	169	1,341	662	1,650	988	679	5,225	4,546
1971-Apr.	5	-	5	*	13	8	-28	-23	170	193	-5	1,214	1,219
May	-33	-	-33	1	103	136	37	27	165	138	10	998	988
June	92	87	4	*	99	7	-15	-4	147	152	-11	860r	871r
July	260	253	6	1	266	7	36	40	197	158	-3r	845r	848r
Aug.	212	238	-36	11	282	70	163r	85r	289r	204	78r	896r	817r
Sept.	118	145	-28	1	151	33	249	94	227	133	155	818r	663r
Oct.	252	257	-5	*	288	35	-7	40	253	213	-47	713	760
Nov.	446	474	-29	1	606	161	95	94	274	180	*	665	665
Dec.	175	209	-34	1	258	83	465	-18	311	329	483	1,361	878
1972-Jan.	248	305	-58	1	320	72	302	33	277	244	269	1,303	1,034
Feb.	141	138	3	-	189	48	299	146	328	182	153	1,283	1,130
Mar. p.	230	245	-16	1	278	48	498	321	567	245	177	1,459	1,282
Apr. p.	48	25	13	11	50	2	242	162	479	317	80	1,181	1,101

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566r
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-933r	-885r	1,687	2,571r	-49r	1,385r	1,434r
1972-Jan.-Apr.p.	-347	-424	628	1,052	76	895	819
1971-Apr.	-124r	-62r	174	235r	-63	117	179
May	-126	-100	118	218	-26	94	120
June	-132	-100	139	239	-32	98	130
July	-68r	-26	112	138r	-42	102	144
Aug.	-180	-203	110	313	22	124	102
Sept.	15	-7	131	138	22	118	96
Oct.	-43	-95	163	257	52	157	104
Nov.	61r	1r	137r	136r	61	137	76
Dec.	51r	10r	185r	175	41r	195	154r
1972-Jan.	-262r	-283r	126	409r	21	191	170
Feb.	-81	-82	159	241	1	200	199
Mar. p.	-46	-67	181	248	20	290	269
Apr. p.	42	8	161	153	34	215	181

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971		1972			
	1969	1970	1971	1972 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	*	*	*	-	-	-	-	-	*
Belgium-Luxembourg	*	5	-1	*	-	-	-	-	-	*
Denmark	-2	-8	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	-	*	-	*	-	*
Germany	*	*	*	*	*	*	*	-	-	*
Greece	-	-	*	*	*	-	-	-	*	-
Italy	*	*	*	*	*	*	*	*	-	*
Netherlands	*	*	*	*	-	-	-	*	*	-
Norway	-30	*	*	-	*	-	-	-	-	-
Portugal	*	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	-	-	-	*	-	*
Sweden	-2	-	4	10	-	4	10	*	*	-
Switzerland	3	7	26	-8	31	*	-7	*	*	*
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	56	96	-149	-43	-64	-39	-44	4	-15	13
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	*	55	*	11	-	-	*	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-1	*	*	-	*	*	-	-
Total Europe	11	100	-68	-41	-22	-36	-41	3	-15	12
Canada	-114	-76	3	-2	4	2	-2	*	-1	1
Latin America:										
Argentina	-	*	-	-	-	-	-	-	-	-
Brazil	*	-	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-	-
Colombia	*	-	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	-	-	-	-	-	-	-
Panama	*	*	*	*	*	*	*	-	-	-
Peru	-	*	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics	*	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda	1	2	*	*	*	*	-	*	*	*
Netherlands Antilles and Surinam	-2	*	*	-	-	-	-	-	-	-
Other Latin America	*	*	-	*	-	-	-	-	*	-
Total Latin America	-2	2	*	*	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	*	*	-	-	-	*
India	-	20	-20	-	-	-20	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	-	-	-	-	-	-	-
Japan	52	*	1,662	698	480	229	290	138	245	25
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	-	*	*	*	*	*	-	-	-	*
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	2	-1	*	-	-	-	-	-	-	-
Other Asia	-1	2	*	*	*	-	*	-	-	*
Total Asia	53	20	1,642	698	480	209	290	138	245	25
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-3	35	-35	-	-17	-	-	-	-	-
Total Africa	-4	35	-35	-	-17	-	-	-	-	-
Other countries:										
Australia	*	*	*	-	-	-	-	-	-	-
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	-	-	-	-	-	-	-
Total foreign countries	-56	82	1,542	655	445	175	247	141	229	38
International and regional:										
International	6	-31	124	10	-	-	-	-	-	10
Latin American regional	5	6	6	2	1	*	1	-	1	1
Asian regional	-1	-	*	-	-	*	-	-	-	-
Total international and regional	11	-25	130	12	1	1	1	-	1	11
Grand total	-45	56	1,672	667	446	175	248	141	230	48

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971		1972			
	1969	1970 (See note)		1971	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	5	7	6	6	6	6	6	6	6
Denmark	8	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1	1
France	6	6	2	2	2	2	2	2	2	2
Germany	*	*	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	2	2	1	1	1	1	1	1	1	1
Norway	7	7	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	3	3	2	6	2	6	16	16	16	16
Switzerland	42	49	34	60	60	60	53	53	53	52
Turkey	*	*	-	-	-	-	-	-	-	-
United Kingdom	407	503	472	323	362	323	279	283	268	280
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	16	16	17	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	5	5	5	5	5	5	5
Total Europe	500	600	547	480	516	480	438	441	426	438
Canada	269	193	178	181	179	181	179	179	178	179
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-	-
Colombia	*	*	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	-	-	-	-	-	-	-	-
Uruguay	*	*	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	1	1	1	1	1	1
Bahamas and Bermuda	2	4	3	4	3	4	4	4	4	4
Netherlands Antilles and Surinam	12	12	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	15	18	8	7	7	7	7	7	7	7
Asia:										
China Mainland	-	-	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	-	20	20	-	20	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	-	*
Japan	61	61	56	1,717	1,488	1,717	2,007	2,146	2,391	2,415
Korea	-	*	*	*	*	*	*	*	*	*
Philippines	*	*	*	-	*	-	-	-	-	*
Taiwan	2	2	-	-	-	-	-	-	-	-
Thailand	2	*	*	*	*	*	*	*	*	*
Other Asia	14	16	9	9	9	9	9	9	9	9
Total Asia	79	99	85	1,727	1,518	1,727	2,017	2,156	2,401	2,425
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	7	42	43	8	8	8	8	8	8	8
Total Africa	7	42	43	8	8	8	8	8	8	8
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*	*
Total foreign countries	871	953	860	2,402	2,228	2,402	2,650	2,791	3,020	3,057
International and regional:										
International	32	*	2	126	126	126	126	126	126	136
Latin American regional	18	24	24	30	30	30	31	31	32	33
Asian regional	-	-	-	*	-	*	*	*	*	*
Total international and regional	50	24	26	156	156	156	157	157	158	168
Grand total	921	977	886	2,558	2,383	2,558	2,807	2,948	3,177	3,226

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1968 through end year 1970 (first column) are based on November 30, 1968 benchmark Survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971		1972			
	1969	1970	1971	1972 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-4	*	-1	1	*	*	*	*	1	*
Belgium-Luxembourg	81	85	7	29	-2	-8	38	-11	3	-1
Denmark	4	2	2	*	*	*	*	*	*	*
Finland	*	*	2	*	-	*	*	-	*	*
France	97	35	15	45	*	-1	3	-1	5	38
Germany	200	48	35	6	4	-1	2	-1	3	3
Greece	*	1	*	*	*	-	*	*	*	*
Italy	16	15	5	9	*	-3	*	*	8	*
Netherlands	14	37	-1	2	-1	-2	1	-1	*	2
Norway	-23	-18	13	-10	6	2	2	*	*	-12
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	3	1	1	1	*	*	*	1	*
Sweden	11	1	6	-3	1	1	-4	*	2	*
Switzerland	176	134	197r	-6	42	-12	-14	-20	29	-1
Turkey	*	*	*	*	*	*	-	*	*	-
United Kingdom	251	118	327	168	70	18	20	102	54	-8
Yugoslavia	*	*	*	*	-	-	-	*	-	-
Other Western Europe	-2	2	2	*	*	*	*	*	*	*
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	1	-	-	*	1	-	-
Total Europe	822	464	612r	242	122	-3	49	67	106	20
Canada	32	128	37	17	7	-13	10	11	-3	-1
Latin America:										
Argentina	*	*	1	1	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	-	*	-	*
Chile	-1	*	*	*	*	*	-	*	*	*
Colombia	*	*	*	*	*	*	-	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	*	-2	-1	*	*	*	*	*	-1
Panama	*	7	1	1	*	-1	*	*	*	1
Peru	*	*	*	*	*	*	*	*	*	-
Uruguay	*	*	1	*	*	*	*	*	*	*
Venezuela	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	6	21	-8	2	-1	2	-15	4	*
Netherlands Antilles and Surinam	[illegible]	[illegible]	-3	-5	-3	2	-4	1	-2	*
Other Latin America	*	*	*	*	*	*	*	*	*	-
Total Latin America	14	[illegible]	19	-12	-1	*	-2	-13	3	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	2	2	3	3	1	1	*	*	1	1
India	*	*	*	*	*	*	*	-	-	*
Indonesia	*	*	*	-	*	-	-	-	-	-
Israel	-12	1	*	*	*	*	*	*	*	*
Japan	1	2	6	267	*	*	*	51	190	26
Korea	*	-	*	-	*	-	-	-	-	-
Philippines	-4	*	-1	*	*	*	*	*	*	*
Taiwan	-1	*	*	*	-	-	-	-	*	*
Thailand	*	*	*	*	*	*	*	*	-	*
Other Asia	3	22	-11	3	1	*	2	*	1	*
Total Asia	-11	[illegible]	-2	274	2	1	3	51	192	27
Africa:										
Congo (Kinshasa)	*	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	*	*	*	-
South Africa	*	*	*	*	*	-	*	*	*	*
United Arab Republic (Egypt)	*	-	-	*	-	-	-	-	-	*
Other Africa	-1	*	-	*	-	*	*	-	*	*
Total Africa	-1	1	*	*	*	*	*	*	*	*
Other countries:										
Australia	10	-14	-21	*	-5	-	*	-	-	-
All other	*	1	*	*	-	-	-	-	*	-
Total other countries	10	-13	-21	*	-5	-	*	*	*	-
Total foreign countries	866	[illegible]	645r	521	125	-14	60	116	298	47
International and regional:										
International	343	324	39	140	-31	-3	-27	29	23	115
European regional	-	*	*	*	-	-	*	-	-	-
Asian regional	-7	-	-	*	-	-	*	-	-	-
Total international and regional	336	324	39	140	-31	-3	-27	29	23	115
Grand total	1,202	956	684r	662	94	-18	33	146	321	162

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971		1972			
	1969	1970	1971	1972 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	19	-2	3	-1	1	*	*	-1	*	1
Belgium-Luxembourg	226	-10	39	-21	18	24	-18	6	-5	-5
Denmark	-1	*	-1	*	*	*	*	*	*	*
Finland	*	*	-7	*	*	-1	*	*	*	*
France	150	58	86	58	9	66	36	13	19	-9
Germany	216	195	131	1	-9	51	29	4	-12	-20
Greece	-1	1	-1	*	1	*	*	*	-1	1
Italy	49	38	32	15	1	5	10	*	4	1
Netherlands	189	128	219	143	22	76	60	37	27	19
Norway	2	3	2	*	-1	1	1	-1	*	*
Portugal	-2	2	5	6	1	1	1	1	3	2
Spain	5	3	6	4	*	2	*	1	*	4
Sweden	-4	-7	-3	-2	*	*	-1	-2	-1	-1
Switzerland	490	110	168	210	1	102	98	55	56	1
Turkey	1	-2	-2	*	*	*	*	*	*	*
United Kingdom	-245	-33	-49	178	-1	68	2	36	95	46
Yugoslavia	*	*	-1	*	-	-	-	*	*	*
Other Western Europe	2	-2	*	-3	*	*	*	-2	*	-2
U.S.S.R.	*	*	-	*	-	-	*	-	-	-
Other Eastern Europe	*	*	1	-	-	*	-	-	-	-
Total Europe	1,094	482	627	589	42	394	218	149	185	37
Canada	125	-9	-92	-80	-14	2	1	-32	-26	-23
Latin America:										
Argentina	*	*	-3	1	*	*	*	*	*	1
Brazil	*	1	-1	*	*	*	*	*	*	*
Chile	2	1	-1	*	*	*	*	*	*	*
Colombia	3	*	*	-1	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Mexico	5	9	-6	2	-1	*	*	-3	6	*
Panama	-1	-3	5	4	-3	3	1	1	*	2
Peru	2	-1	-1	*	*	*	*	*	*	*
Uruguay	-4	-1	-1	*	*	*	*	*	*	*
Venezuela	2	6	-4	-3	*	1	*	-1	-1	-1
Other Latin American Republics	*	*	-7	18	-1	*	12	*	4	1
Bahamas and Bermuda	77	14	46	5	-8	19	6	*	-4	2
Netherlands Antilles and Surinam	47	26	13r	12	-25	26	-8	12	-2	9
Other Latin America	1	-4	-3	-1	*	*	*	*	*	-1
Total Latin America	136	47	38r	37	-38	49	11	10	3	13
Asia:										
China Mainland	*	*	*	*	-	-	-	-	*	-
Hong Kong	9	55	50	34	2	18	7	10	8	8
India	*	*	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	2	*	1	*	1	*	*	*	*
Japan	3	10	48	62	2	13	17	9	-2	38
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	42	1	2	2	*	*	*	*	1	1
Taiwan	*	*	*	1	*	*	*	*	*	1
Thailand	1	*	-2	*	*	*	*	*	*	-
Other Asia	36	16	11	5	3	6	1	1	2	1
Total Asia	90	85	108	104	6	39	27	20	8	49
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	-1	*	*	*	*	*	*	*	*
South Africa	6	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	1	-1	1	-1	*	*	*	-1	*	-1
Total Africa	7	-1	*	-2	*	*	*	*	*	-1
Other countries:										
Australia	-2	1	-2	*	*	*	*	*	*	*
All other	1	*	*	*	*	*	*	*	*	*
Total other countries	-1	1	-2	*	*	*	*	*	*	*
Total foreign countries	1,451	604	679r	649	-4	485	257	148	170	74
International and regional:										
International	16	22	52	2[illegible]	4	-2	11	6	7	6
European regional	-	-	1	*	-	-	*	-	-	*
Asian regional	-	-	-	1	-	-	*	*	*	*
African regional	-	-	-	*	-	-	-	-	*	*
Total international and regional	16	22	54	4[illegible]	4	-2	12	6	7	6
Grand total	1,487	626	733	679	*	483	269	153	177	80

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971		1972			
	1969	1970	1971	1972 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	1	2	1	*	*	*	*	*	*	*
Belgium-Luxembourg	42	7	-3	10	2r	*	*	4	1	5
Denmark	4	6	9	3	*	*	*	1	2	1
Finland	10	8	1	4	*	-4	*	1	1	1
France	1	10	*	1	-3	*	-1	2	-1	2
Germany	59	-22	-20	-11	*	-1	*	*	-10	*
Greece	-3	*	*	*	*	*	*	-	*	*
Italy	6	21	10	15	*	-1	1	2	7	6
Netherlands	15	19	11	3	-7	1	-1	*	2	1
Norway	6	6	2	1	1	-1	*	*	*	1
Portugal	1	3	*	1	*	*	*	1	*	*
Spain	*	1	4	6	*	*	*	5	*	*
Sweden	13	-1	-1	*	*	*	*	-1	*	*
Switzerland	-26	43	36	26	4	7	2	13	*	12
Turkey	*	*	*	*	-	-	-	*	-	-
United Kingdom	-4	8	-19	-21	13	*	-16	-13	3	5
Yugoslavia	-1	*	-	-	-	-	-	-	-	-
Other Western Europe	-8	-2	-5	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	*	-	-	-	-	*	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	117	108	28	38	11r	2	-15	14	5	34
Canada	-970	-699	-406r	-140	21	45	5	-76	-78	8
Latin America:										
Argentina	1	2	-22	4	-25	1	2	*	1	*
Brazil	-14	1	-2	*	*	-2	*	*	*	*
Chile	3	53	2	1	*	*	*	1	*	*
Colombia	-3	-2	2	1	*	1	*	*	*	*
Cuba	-	*	*	-	-	*	-	-	-	-
Mexico	-29	-2	-15	-54	1	*	-22r	*	4	-37
Panama	*	-24	-5	2	*	*	*	*	1	1
Peru	-1	*	1	*	*	*	*	*	*	*
Uruguay	-2	*	3	1	*	*	*	*	*	*
Venezuela	-15	5	12	2	*	*	*	2	-1	*
Other Latin American Republics	-3	-17	-2	1	*	-1	1	*	*	*
Bahamas and Bermuda	-12	-6	7	-11	*	2	-1	-1	-5	-5
Netherlands Antilles and Surinam	7	1	7	7	*	*	2	1	*	4
Other Latin America	-2	-1	-4	*	*	*	*	*	*	*
Total Latin America	-69	10	-16	-48	-23	*	-17r	3	1	-35
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	0	8	1	*	1	2	1	4
India	-1	2	2	*	*	-	1	*	*	-
Indonesia	*	-3	-6	-1	*	-1	*	-1	-1	-
Israel	-138	-161	-209r	-63	-22r	-36r	-20	-13	-14	-16
Japan	-4	15	-6	-5	*	-1	4	*	-6	-2
Korea	-1	-4	-8	*	-	-	-	-	*	-
Philippines	-7	-1	*	*	*	*	*	*	*	-
Taiwan	-1	*	*	*	*	*	*	*	*	*
Thailand	-6	1	*	*	*	*	*	*	*	-
Other Asia	-36	14	2	3	*	*	*	1	*	2
Total Asia	-195	-134	-216r	-58	-22r	-37r	-14	-10	-20	-12
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	-	-	*	-
South Africa	*	*	3	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	-	*	-	-	-	-	*	-
Other Africa	-4	-2	-1r	1	*r	-4	*	-1	*	3
Total Africa	-4	-2	2r	1	*r	-4	*	-1	*	3
Other countries:										
Australia	17	13	28	18	2	1	3	1	10	4
All other	8	10	6	2	1	1	1	1	*	*
Total other countries	25	23	34	20	3	2	3	2	10	5
Total foreign countries	-1,096	-695	-574r	-186	-10r	8r	-37r	-69	-82	2
International and regional:										
International	54	-177	-277	-244	11	1	-249	-13	15	4
European regional	6	1	*	1	*	-	*	*	*	1
Latin American regional	6	-80	16	5	-	1	[illegible]	1	-	1
Asian regional	-	-	-50	*	-	-	*	-	-	*
Total international and regional	66	-256	-311	-238	11	2	-246	-13	15	6
Grand total	-1,029	-951	-885r	-424	1r	10r	-283r	-82	-67	8

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971		1972			
	1969	1970	1971	1972 through Apr. p	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Europe:										
Austria	-1	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-1	-19	6	5	5	4	-10	3	8	3
Denmark	*	*	*	*	*	*	-	*	*	*
Finland	*	*	-2	*	-	-	-	*	*	-
France	-8	-30	-24	-15	-1	*	1	-3	-12	-1
Germany	20	-4	8	25	*	-2	3	3	8	10
Greece	*	-1	*	1	*	*	*	*	*	*
Italy	7	-9	2	*	*	*	*	*	*	*
Netherlands	63	48	70	74	14	11	17	11	32	14
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	-	*	*	*
Spain	*	*	-3	*	*	*	*	*	*	*
Sweden	*	*	*	*	-	*	*	*	*	*
Switzerland	37	1	25	31	5	7	9	5	14	4
Turkey	*	*	*	*	-	-	*	*	*	-
United Kingdom	-161	-43	-75	4	3	2	4	-2	1	2
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Western Europe	1	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	-	-	-	-	-	-	-
Total Europe	-44	-58	6	127	26	21	25	17	53	31
Canada	-158	114	120r	-22	12	7	-29	3	4	*
Latin America:										
Argentina	*	-1	1	*	*	*	*	*	*	*
Brazil	-8	-3	-4	*	*	-	-	*	*	*
Chile	*	2	*	-	-	*	-	-	-	-
Colombia	*	*	*	*	*	-	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	-5	1	-6	-1	*	*	*	*	*	*
Panama	*	-6	1	*	*	*	*	-1	*	*
Peru	*	*	*	*	*	-	-	*	-	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-3	*	*	*	*	*	*	*	*
Other Latin American Republics	-2	*	-2	*	-2	*	*	*	*	*
Bahamas and Bermuda	-19	3	-9	-3	-1	-4	1	-3	*	*
Netherlands Antilles and Surinam	5	-13	-18	3	-1	-7	1	1	-3	4
Other Latin America	*	*	*	*	-	*	-	-	*	*
Total Latin America	-29	-21	-38	*	-5	-10	2	-2	-3	3
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	8	1	-1	*	*	*	-1	1	1	*
India	*	*	*	*	-	*	-	*	-	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	-3	1	-6r	-7	*	-3r	*	*	-2	-4
Japan	-301	5	-125	-16	28	26r	21	-15	-25	4
Korea	*	*	*	*	-	*	*	-	-	-
Philippines	16	1	-2	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	-	-	-	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	2	-3	*	*	*	*	*	*	*	*
Total Asia	-279	5	-134r	-24	28	22r	19	-15	-27	-1
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	-2	-2	-2	-1	*	*	*	-1	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	-5	*	*	*	*	-5	*
Total Africa	-2	-3	-2	-6	*	*	*	-1	-5	*
Other countries:										
Australia	-6	-3	-2	-2	*	*	*	-1	*	*
All other	*	*	-	*	-	*	-	*	-	*
Total other countries	-6	-3	-2	-2	*	*	*	-1	*	*
Total foreign countries	-517	33	-49r	73	61	41r	17	1	22	34
International and regional:										
International	-1	2	1	3	-	-	4	-	-1	*
Asian regional	-	-	-	*	-	-	-	*	-	*
Total international and regional	-1	2	1	3	-	-	4	*	-1	*
Grand total	-517	35	-49r	76	61	41r	21	1	20	34

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During April 1972 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	4	-	*	[illegible]	*	*	2	*	*	-	*	*
Belgium-Luxembourg	83	-	-	[illegible]	12	[illegible]	80	*	[illegible]	64	7	2
Denmark	2	-	-	1	1	-	1	-	*	1	-	*
Finland	2	-	*	*	1	-	*	-	-	*	*	-
France	147	-	41	98	6	3	119	*	4	107	4	4
Germany	91	*	14	57	6	15	99	*	11	77	6	5
Greece	2	-	*	[illegible]	*	*	1	-	*	1	*	*
Italy	27	*	5	15	[illegible]	*	21	*	5	14	1	1
Netherlands	90	-	3	65	2	20	54	-	1	46	1	6
Norway	4	-	*	2	1	*	16	-	13	2	1	*
Portugal	2	-	*	2	*	*	*	-	*	*	*	*
Spain	15	*	1	14	1	*	11	-	1	9	*	*
Sweden	4	-	[illegible]	2	*	*	[illegible]	-	2	3	*	*
Switzerland	388	*	[illegible]	321	22	[illegible]	[illegible]	*	27	319	10	17
Turkey	*	-	-	*	-	-	*	-	-	*	-	-
United Kingdom	434	13	202	173	28	18	[illegible]	1	209	127	23	17
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	1	-	*	1	-	-	[illegible]	-	*	3	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	1,295	[illegible]	[illegible]	[illegible]	86	[illegible]	1,161	2	281	775	52	51
Canada	261	1	[illegible]	128	34	[illegible]	[illegible]	*	26	151	26	73
Latin America:												
Argentina	3	-	*	3	1	*	[illegible]	-	*	[illegible]	*	*
Brazil	*	-	*	*	*	-	*	-	-	*	-	*
Chile	1	-	*	1	*	-	*	-	*	*	-	-
Colombia	1	-	-	*	*	*	*	-	-	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	10	-	*	[illegible]	3	*	49	-	2	7	41	1
Panama	11	-	1	9	1	*	7	-	*	7	*	*
Peru	*	-	-	*	*	-	*	-	-	*	*	*
Uruguay	1	-	*	*	*	-	*	-	*	*	*	*
Venezuela	4	-	*	3	*	*	5	-	*	5	*	*
Other Latin American Republics	5	-	*	4	1	*	3	-	*	3	*	*
Bahamas and Bermuda	76	*	4	63	6	[illegible]	78	-	3	61	11	3
Netherlands Antilles and Surinam	57	-	2	46	4	5	40	-	2	37	1	1
Other Latin America	1	-	-	1	*	-	2	-	-	2	-	*
Total Latin America	172	*	7	138	18	9	190	-	7	[illegible]	53	6
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	41	*	1	35	4	1	28	-	*	26	*	1
India	*	-	*	*	-	-	*	-	-	*	-	*
Indonesia	*	-	-	*	-	*	*	-	-	*	-	*
Israel	7	-	*	1	2	4	28	-	*	1	18	8
Japan	143	25	27	46	1	45	53	-	*	8	3	41
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	2	-	*	2	-	*	[illegible]	-	*	1	-	*
Taiwan	1	-	*	1	*	*	*	-	-	*	-	-
Thailand	*	-	-	*	-	-	*	-	*	*	-	*
Other Asia	10	-	*	8	2	*	7	*	*	6	*	1
Total Asia	205	25	28	93	9	[illegible]	117	*	*	44	21	51
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	1	-	*	*	-	*	1	-	-	*	-	*
United Arab Republic (Egypt)	*	-	*	*	-	-	-	-	-	-	-	-
Other Africa	6	-	*	3	3	*	4	-	*	4	*	*
Total Africa	6	-	*	3	[illegible]	*	4	-	*	4	*	*
Other countries:												
Australia	5	-	*	*	4	*	1	-	*	*	-	*
All other	1	-	-	*	1	*	*	-	-	*	*	-
Total other countries	5	-	*	*	5	*	1	-	*	1	*	*
Total foreign countries	1,944	39	[illegible]	1,174	154	214	1,749	[illegible]	315	1,100	152	181
International and regional:												
International	140	10	117	7	4	1	4	-	2	2	*	*
European regional	1	-	-	*	1	-	*	-	-	*	-	-
Latin American regional	2	1	-	-	1	-	-	-	-	-	-	-
Asian regional	*	-	-	*	*	*	-	-	-	-	-	-
African regional	-	-	-	-	-	-	*	-	-	*	-	-
Total international and regional	142	11	117	7	6	1	4	-	2	2	*	*
Grand total	[illegible],086	50	479	1,181	161	215	1,753	2	317	1,101	153	181

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	35	-	*	30	3	1	33	*	4	27	*	1
Belgium-Luxembourg	985r	*	142	740r	67	36	938r	1	135	702r	71	30
Denmark	20	-	2	7	12	*	11	-	*	8	3	*
Finland	10	2	2	*	6	*	16	2	*	8	4	2
France	1,176r	1	57	1,044r	42	33	1,097r	*	42	956r	41	57
Germany	1,006	5	98	839	32	32	852	6	63	707	51	25
Greece	9	*	1	8	*	*	10	*	*	9	*	*
Italy	262	*	46	172	39	3	212	*	41	140	25	6
Netherlands	915r	-	32	737r	34	111	616r	*	33	518r	23	41
Norway	50	*	21	21	8	*	33	1	7	19	5	*
Portugal	10	-	*	3	1	*	6	-	1	4	1	*
Spain	66	-	6	51	6	3	57	*	5	44	2	6
Sweden	66	7	34	19	6	*	60	3	27	22	7	*
Switzerland	3,755r	37	450r	3,005	152	112	3,304	11	253	2,938	115	87
Turkey	1	-	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,927	315	865	1,397	226	123	2,992	464	538	1,446	245	199
Yugoslavia	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe	93	64	4	19	6	*	42	9	2	20	11	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	3	*	1	2	*	*	2	1	*	1	*	*
Total Europe	11,391r	432	1,764r	8,100r	634	461	10,137r	499	1,153	7,473r	606	455
Canada	3,314	95	547	1,454	635r	584r	3,651	92	509	1,546	1,041	464
Latin America:												
Argentina	31	-	2	20	7	1	54	-	1	23	29	1
Brazil	3	-	*	1	1	*	10	-	*	2	4	4
Chile	12	-	1	3	8	*	10	-	*	4	5	*
Colombia	10	-	*	7	2	*	8	*	*	7	*	1
Cuba	*	-	-	-	*	-	*	-	-	*	-	-
Mexico	117	-	7	70	27	12	147	*	9	76	42	18
Panama	91	*	7	76	3	4	89	*	6	71	8	4
Peru	3	-	*	1	1	*	3	-	*	2	*	*
Uruguay	10	-	1	5	4	*	7	-	*	6	1	*
Venezuela	52	*	2	33	15	1	43	*	1	37	4	1
Other Latin American Republics	25	-	1	21	3	1	37	1	*	28	4	3
Bahamas and Bermuda	962	*	96	784	61	20	897	*	75	738	54	29
Netherlands Antilles and Surinam	574r	*	44	494r	19	17	575r	*	47	481r	12	35
Other Latin America	4	-	*	4	*	*	11	-	*	6	4	*
Total Latin America	1,893r	1	161	1,520r	153	58	1,890r	1	142	1,482r	169	96
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	295	*	6	262	14	13	233	-	3	212	5	13
India	5	-	*	1	4	*	25	20	*	3	2	*
Indonesia	1	-	*	1	-	*	6	-	*	1	6	*
Israel	46r	*	4	11	30r	1	260r	*	4	11	239	7r
Japan	2,111	1,748	7	80	20	257	527	86	1	32	25	382
Korea	*	-	-	*	-	*	9	-	*	*	8	*
Philippines	16	*	1	10	2	3	16	*	1	8	2	5
Taiwan	2	-	*	1	*	*	2	-	*	2	*	*
Thailand	5	-	*	4	*	*	6	*	*	6	-	*
Other Asia	84	*	5	73	5	2	82	*	15	61	4	2
Total Asia	2,566r	1,748	23	444	75r	276	1,167r	106	24	335	291	410r
Africa:												
Congo (Kinshasa)	*	-	-	*	*	-	1	-	-	1	-	*
Morocco	*	-	*	*	-	-	1	-	*	1	-	*
South Africa	9	-	*	5	3	1	9	-	*	5	*	3
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	16	1	*	8	7	*	51r	36	*	6	9r	*
Total Africa	27	1	1	13	10	2	61r	36	*	13	9r	4
Other countries:												
Australia	37	-	*	4	32	1	34	*	21	6	4	2
All other	8	-	*	1	6	*	1	-	*	1	-	*
Total other countries	44	-	*	5	38	1	35	*	21	7	4	2
Total foreign countries	19,234r	2,276	2,495r	11,536r	1,546	1,383r	16,992r	734	1,850	10,857r	2,119r	1,432r
International and regional:												
International	791	128	452	89	118	3	851	4	413	36	395	3
European regional	2	-	-	1	1	-	2	-	*	*	2	-
Latin American regional	31	10	-	-	21	-	8	3	-	-	5	-
Asian regional	*	*	-	-	-	-	50	-	-	-	50	-
Total international and regional	824	138	452	90	141	3	912	8	413	36	452	3
Grand total	20,059r	2,414	2,947r	11,626r	1,687	1,385r	17,904r	742	2,263	10,893r	2,571r	1,434r

* Less than $500,000.
r Revised.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972
	1967	1968	1969	1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	2	1	2	1	1	1	*	*	1
Belgium-Luxembourg	6	14	19	17	27	19	16	14	16
Denmark	*	1	*	1	1	1	*	*	1
Finland	*	*	*	*	*	*	*	*	*
France	15	31	18	26	31	28	19	19	19
Germany	11	22	14	17	29	24	19	15	22
Greece	*	1	*	1	1	*	*	*	*
Italy	9	16	8	16	24	19	17	10	8
Netherlands	11	22	12	14	15	12	11	10	16
Norway	2	3	1	1	2	2	1	1	2
Portugal	*	1	*	*	1	*	*	*	3
Spain	3	7	3	6	9	10	7	4	5
Sweden	3	3	1	1	3	2	1	1	1
Switzerland	115	239	153	100	134	114	91	73	82
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	30	67	61	40	64	60	44	43	49
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	2	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	*	-	-	*	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	210	430	294	243	342	292	229	193	226
Canada	50	87	52	36	52	36	27	50	38
Latin America:									
Argentina	1	2	1	1	1	2	4	1	1
Brazil	1	1	*	*	*	*	*	1	*
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	6	[illegible]	3	5	5	5	4	4
Panama	2	6	3	3	6	4	3	2	4
Peru	1	1	1	*	*	*	*	*	*
Uruguay	2	2	1	1	1	1	1	1	1
Venezuela	4	7	5	5	8	5	3	2	3
Other Latin American Republics	1	2	1	1	1	1	1	3	1
Bahamas and Bermuda	11	34	34	15	26	15	13	19	11
Netherlands Antilles and Surinam	4	20	14	11	14	15	14	10	8
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	34	82	64	40	64	48	45	43	34
Asia:									
China Mainland	-	*	*	-	-	-	-	-	-
Hong Kong	6	12	10	19	32	22	21	9	18
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	*	1	1	1	1	1
Japan	2	2	*	1	2	5	1	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	11	[illegible]	[illegible]	3	3	2	1	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	6	7	7	[illegible]	10	8	5	4	3
Total Asia	15	34	21	27	48	[illegible]	31	17	24
Africa:									
Congo (Kinshasa)	*	*	*	*	*	1	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	*	*	1	1	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	[illegible]	1	[illegible]	3	3	1	1	1
Other countries:									
Australia	*	1	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	311	636	434	349	511	419	333	311	325
International and regional	-	-	-	-	-	-	-	-	-
Grand total	311	636	434	349	511	419	333	311	325

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

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* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972
	1967	1968	1969	1970	Mar.	June	Sept.	Dec.	Mar. p
rope:									
ustria	*	*	*	*	*	*	*	*	*
elgium-Luxembourg	2	15	5	9	8	7	13	6	10
enmark	1	*	1	*	*	*	*	*	*
inland	*	*	*	*	*	*	*	*	*
rance	10	22	12	16	13	16	12	18	15
ermany	13	20	14	20	22	26	30	23	24
reece	1	1	*	1	1	1	1	1	1
taly	9	13	9	12	18	18	19	9	12
etherlands	5	12	12	8	9	7	11	12	20
orway	*	1	1	1	1	*	*	*	1
ortugal	*	*	*	*	*	*	*	*	1
pain	3	5	2	3	7	5	6	5	5
weden	2	1	1	1	1	1	1	1	1
witzerland	74	106	50	36	42	32	33	42	87
urkey	*	*	*	*	*	*	*	*	*
nited Kingdom	23	41	37	44	33	34	29	37	35
ugoslavia	-	-	*	*	*	*	*	*	-
ther Western Europe	2	1	1	1	1	1	1	1	2
.S.S.R.	-	-	-	*	-	-	-	-	-
ther Eastern Europe	*	*	-	*	*	*	*	*	*
Total Europe	146	239	146	152	155	148	159	155	212
nada	71	141	61	49	57	41	42	54	52
tin America:									
rgentina	3	3	3	2	2	2	5	1	1
razil	1	*	*	1	1	1	1	*	*
hile	*	1	1	*	*	*	*	*	*
olombia	*	*	*	*	1	1	*	*	1
uba	*	*	*	*	*	*	*	*	*
exico	6	5	3	3	4	5	6	5	7
anama	5	4	4	4	5	7	6	4	5
eru	*	1	*	*	*	*	*	*	*
ruguay	1	3	1	*	*	*	*	*	*
enezuela	3	2	3	4	4	6	7	4	5
ther Latin American Republics	1	*	1	1	1	1	1	1	1
ahamas and Bermuda	15	38	24	21	21	20	16	21	18
etherlands Antilles and Surinam	4	18	6	5	8	7	13	14	11
ther Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	40	77	45	41	48	51	56	52	50
sia:									
hina Mainland	-	-	-	-	-	-	-	-	-
ong Kong	19	18	12	23	33	40	45	40	52
ndia	*	*	*	*	*	*	*	*	*
ndonesia	*	*	*	*	*	*	*	*	*
srael	*	*	1	2	1	1	1	3	2
apan	1	1	*	1	1	4	3	4	2
orea	*	*	*	*	*	*	*	*	*
hilippines	1	10	2	1	1	2	1	1	1
aiwan	*	*	*	*	*	*	1	*	*
hailand	*	*	2	*	1	*	*	*	1
ther Asia	17	18	7	6	12	8	9	4	5
Total Asia	40	49	24	35	50	57	61	53	63
frica:									
ongo (Kinshasa)	-	*	*	*	*	*	*	*	*
orocco	*	*	*	*	*	*	*	*	*
outh Africa	*	1	1	*	2	1	1	*	1
nited Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
ther Africa	*	*	*	1	1	1	1	*	1
Total Africa	1	2	1	1	3	2	2	1	1
ther countries:									
ustralia	*	*	1	*	*	1	1	*	1
ll other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	*	1	1	1	1
Total foreign countries	298	508	278	279	314	300	320	314	379
nternational and regional	-	-	-	-	-	-	-	-	-
rand total	298	508	278	279	314	300	320	314	379

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

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* Less than $500,000.

Government Corporations and Other Business-Type Activities

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I, Table GA-I-1. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Loans shown on the statements of financial condition are classified by type and account in Section III, Table GA-III-2. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section I, Tables GA-I-2 and GA-I-3. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. All funds shown in the statements are noted to indicate whether they are public enterprise revolving funds, intragovernmental revolving funds, trust or trust revolving funds, or general and special funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. Statements submitted under this supplement are now published annually in Section II, Table GA-II-1. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972

(In thousands of dollars)

Account	Total	Legislative Branch	Funds appropriated to the President				
		Government Printing Office (IR)	Appalachian housing fund (PE)	Office of Economic Opportunity: Economic opportunity loan fund (PE) 1/	Liquidation of foreign military sales fund (PE)	Military assistance credits in liquidation (G&S)	Agency for International Development: Acquisition of property revolving fund (IR)
ASSETS							
n banks, on hand, and in transit....	412,120	319	-	-	-	-	-
alances with the U.S. Treasury 2/...	20,910,450	21,502	2,607	32,984	304,639	-	3,836
ments:							
ic debt securities (par value).....	13,196,827	-	-	-	-	-	-
rities of Government enterprises....	675,056	-	-	-	-	-	-
rities of Government-sponsored terprises.....	160	-	-	-	-	-	-
er securities.....	3,916,741	-	-	-	-	-	-
nortized premium, or discount (-)....	-62,078	-	-	-	-	-	-
es to contractors and agents:							
ernment agencies.....	238,950	-	-	-	-	-	1
er.....	457,836	-	-	-	-	-	-
nts and notes receivable:							
ernment agencies.....	1,556,397	59,926	-	-	-	-	1,040
er (net).....	708,895	71	-	*	-	-	-
tories.....	17,661,250	74,882	-	-	-	-	-
wance for losses (-).....	-92,240	-	-	-	-	-	-
ed interest receivable:							
public debt securities.....	196,314	-	-	-	-	-	-
securities of Government enterprises.	823,637	-	-	-	-	-	-
er.....	1,015,857	-	-	1,800	7,000	-	-
receivable:							
ernment agencies.....	35,000	-	-	-	-	-	-
er: U.S. dollar loans.....	46,058,984	-	1,154	56,115	95,556	1,120	-
Foreign currency loans.....	5,519,077	-	-	-	-	-	-
llowance for losses (-).....	-586,128	-	-	-28,227	-	-	-
red security or collateral:							
l estate.....	1,208,847	-	-	14	-	-	-
er.....	850,372	-	-	-	-	-	-
llowance for losses (-).....	-556,052	-	-	-	-	-	-
structures, and equipment.....	20,190,405	33,390	-	-	-	-	-
umulated depreciation (-).....	-5,399,418	-25,508	-	-	-	-	-
gn currencies.....	111,772	-	-	-	-	-	-
assets (net).....	8,411,094	799	-	28	-	-	734
assets.....	137,460,128 3/	165,382	3,760	62,714	407,195	1,120	5,611 4/
LIABILITIES							
nts payable:							
ernment agencies.....	940,230	1,306	-	-	-	-	151
er.....	2,531,521	24,614	-	-	511	-	17
ed liabilities:							
ernment agencies.....	1,006,657	287	-	2,377	-	-	512
er.....	1,146,838	3,541	-	-	3,367	-	-
ces from:							
ernment agencies.....	397,803	-	-	-	-	-	-
er.....	27,714	3,605	-	-	15,947	-	-
and deposit liabilities:							
ernment agencies.....	973,525	1,438	-	-	-	-	-
er.....	337,896	671	-	-	-	-	-
s, debentures, and notes payable:							
ernment agencies.....	62,528	-	-	-	-	-	-
rticipation certificates.....	5,390,000	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-431,129 5/	-	-	-	-	-	-
er.....	2,353,799	-	-	-	-	-	-
r liabilities (including reserves)....	9,594,803	4,724	-	-	109	-	-
l liabilities.....	24,332,185	40,187	-	2,377	19,934 6/	-	680
NET INVESTMENT							
ed States interest:							
terest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	27,248,990	-	-	-	-	-	-
Other.....	2,808,873	-	-	101,850	-	-	-
ninterest-bearing investment:							
Capital stock.....	130,000	-	-	-	-	-	-
Appropriations.....	66,543,212	51,500	4,000	3,400	178,400	1,120	5,000
Capitalization of assets (net).....	4,368,255	33,807	-	-	197,066	-	-
Other.....	34,448,813	8	-	-	-	-	-
cumulated net income, or deficit (-)..	-21,133,468	39,879	-240	-44,913	11,795	-	-69
posits of general and special fund evenues (-).....	-6,518,677	-	-	-	-	-	-
tal United States interest.....	107,995,998	125,195	3,760	60,337	387,261	1,120	4,931
t and private interest:							
incipal of fund.....	1,773	-	-	-	-	-	-
cumulated net income, or deficit (-)..	5,130,172	-	-	-	-	-	-
tal trust and private interest.....	5,131,945	-	-	-	-	-	-
l liabilities and investment.....	137,460,128	165,382	3,760	62,714	407,195	1,120	5,611

tnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development - (Continued)						
	Alliance for Progress, development loans (PE)	Common defense, economic, and triangular trade loans (G&S)	Development loans (PE)	Development loan fund liquidation account (PE)	Foreign currency loans: Private enterprises (G&S) 7/	Housing guaranty fund (PE)	Loans of predecessor agencies in liquidation (G&S)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	3	-
Fund balances with the U.S. Treasury 2/...	1,009,570	1,260	966,581	22,693	-	50,431	3,152
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	56	3,094	853	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	63	-	-	-	-	-	-
Other.....	8,208	-	455	-	-	211	-
Accounts and notes receivable:							
Government agencies.....	-	-	23,337	-	-	-	-
Other (net).....	-	-	7	-	-	134	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	11,138	35,086	31,112	16,210	7,340	-	17,880
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	2,531,402	58,144	5,668,523	211,670	-	-	896,799
Foreign currency loans.....	-	3,839,370	-	760,483	175,625	-	662,405
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	721	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	49,046	-	-	60,283	-	2,434
Other assets (net).....	155	-	-	512	-	-	71,898
Total assets.....	3,560,537	3,982,912	6,690,072	1,014,661	244,101	51,500	1,654,568
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	52	17,617	-	-	2,810
Other.....	-	-	4	-	-	-	13
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	59	2,807
Other.....	20,881	-	5,413	-	-	376	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	74	-	-	512	-	28	71,898
Total liabilities.....	20,955	-	5,469	18,129	-	464 6/	77,528
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	431,534
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,416,925	5,761,940	6,321,753	2,000,000	530,900	-	343,451
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	69,232	-229,003	114,407	-253,160	-1,345	-	1,156,805
Accumulated net income, or deficit (-)..	53,425	-590,581	248,444	541,880	-41,365	51,036	577,355
Deposits of general and special fund revenues (-).....	-	-959,444 8/	-	-1,292,188 8/	-244,090 8/	-	-932,106 8/
Total United States interest.....	3,539,582	3,982,912	6,684,603	996,532	244,101	51,036	1,577,040
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,560,537	3,982,912	6,690,072	1,014,661	244,101	51,500	1,654,568

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)						
	Agency for International Development (Continued)	Expansion of defense production				Inter-American Foundation (PE)	International Financial Institutions (G&S)
	Other loans (G&S) 9/	Agriculture Department (PE)	Interior Department (PE)	Treasury Department (PE)	General Services Administration (PE)		
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	12,919	-	528	1,030	203,181	48,794	3,223,644
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	3,882,458 10/
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	5	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	20	-	-
Other (net).....	-	-	-	-	1,272	4	-
Inventories.....	-	-	-	-	659,525	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	4,214	-	-	1,637	1,129	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	571,999	-	2,430	5,859	2	-	-
Foreign currency loans.....	58,364	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-837	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	119	111	-
Accumulated depreciation (-).....	-	-	-	-	-62	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	73,300	*	-
Total assets.....	647,497	-	2,121	8,526	938,486	48,914	7,106,102
LIABILITIES							
Accounts payable:							
Government agencies.....	2,910	-	-	-	21	6	-
Other.....	-	-	15	2	110	36	-
Accrued liabilities:							
Government agencies.....	-	17,928	8,297	-	409,801	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	8	117,714	34	1,663,364
Total liabilities.....	2,910	17,928	8,313	9	527,646	77	1,663,364
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	94,062	38,800	-	1,877,500	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	656,465	-	-	-	515	50,000	5,442,738
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-34	-
Accumulated net income, or deficit (-)..	78,959	-111,990	-44,992	8,517	-1,467,175	-1,129	-
Deposits of general and special fund revenues (-).....	-90,837 8/	-	-	-	-	-	-
Total United States interest.....	644,587	-17,928	-6,192	8,517	410,840	48,837	5,442,738
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	647,497	-	2,121	8,526	938,486	48,914	7,106,102

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Funds appropriated to the President - (Continued)	Agriculture Department					
		Agricultural Research Service	Commodity Credit Corporation (PE)	Consumer and Marketing Service	Farmers Home Administration		
	Overseas Private Investment Corporation (PE) 11/	Working capital fund (IR)		Milk market orders assessment fund (TR) 12/	Agricultural credit insurance fund (PE)	Direct loan account (PE)	Emergency credit revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	104	-	11,692	12,623	-	-	-
Fund balances with the U.S. Treasury 2/...	163,890	457	48,127	-	61,865	281,926	116,343
Investments:							
Public debt securities (par value).....	85,200	-	-	1,118	-	-	-
Securities of Government enterprises....	-	-	59,216	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	160	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-3,879	-	-	-47	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	13,549 13/	-
Other.....	245	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	297	653	25,418	-	-	13,538	-
Other (net).....	833	3	244,954	314	873	23	6
Inventories.....	-	180	1,054,942	-	-	-	-
Allowance for losses (-).....	-	-	-29,091	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	2,419	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	136	-	35,071	-	37,299	48,615	3,146
Loans receivable:							
Government agencies.....	-	-	35,000	-	-	-	-
Other: U.S. dollar loans.....	3,200	-	6,405,922	617	326,253	1,365,739 14/	73,704
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-8,665	-	-11,164	-63,987	-26,216
Acquired security or collateral:							
Real estate.....	-	-	-	-	2,387	989	321
Other.....	3,649	-	-	-	-	1	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	218	756	91,983	-	-	2	-
Accumulated depreciation (-).....	-81	-457	-83,357	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	91	164,207	-	2,134	707	168
Total assets.....	256,232	1,682	8,015,418	14,784	419,648	1,661,102	167,472
LIABILITIES							
Accounts payable:							
Government agencies.....	*	195	1,302	-	-	13,538	-
Other.....	26	48	36,524	421	-	-	-
Accrued liabilities:							
Government agencies.....	-	1	176,838	-	5,872	5,786	*
Other.....	325	351	75,229	-	12,898	6,536	*
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	244	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	648,243	-	-	-	-
Other.....	-	9	55,754	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	373,643	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-67,580	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	12,480	322	2,550,129	1,330	116,492	-	-
Total liabilities.....	13,074 6/	926	3,544,019	1,751	135,262 6/	331,922	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	100,000	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	7,534,966	-	451,906	597,960	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	126,519	300	-	-	38,192	7,100	286,918
Capitalization of assets (net).....	-	407	-	-	-	494,373	45,858
Other.....	-	-	4,057,952 15/	-	-	-	-
Accumulated net income, or deficit (-)..	76,638	49	-7,221,518	-	-205,713	229,748	-165,304
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	243,158	756	4,471,400	-	284,385	1,329,181	167,472
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	13,033	-	-	-
Total trust and private interest.....	-	-	-	13,033	-	-	-
Total liabilities and investment.....	256,232	1,682	8,015,418	14,784	419,648	1,661,102	167,472

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)						
	Farmers Home Administration - (Continued)				Federal Crop Insurance Corporation (PE) 17/	Forest Service	Rural Electrification Administration
	Loans, salaries, and expenses (G&S)	Rural housing insurance fund (PE)	Self help housing land development fund (PE)	State rural rehabilitation funds (TR) 16/		Working capital fund (IR)	Rural Electrification Administration (G&S)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	49	8	1,214
Fund balances with the U.S. Treasury 2/...	225,416	102,908	1,749	760	40,487	7,644	144,083
Investments:							
Public debt securities (par value).....	-	-	-	605	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	30,000
Unamortized premium, or discount (-)....	-	-	-	-3	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	1,634 13/	-	-	-	-	-
Other.....	18	-	-	-	-	-	103
Accounts and notes receivable:							
Government agencies.....	5,910	3,993	-	-	-	1,845	12
Other (net).....	4	898	-	*	13,333	105	*
Inventories.....	392	-	-	-	-	7,969	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	88	40,894	9	155	-	-	108,328
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,507	819,321 14/	252	3,629	-	-	6,058,788
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-23	-5,778	-	-190	-	-	-9,640
Acquired security or collateral:							
Real estate.....	-	5,389	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	5,196	-	-	9	532	71,604	835
Accumulated depreciation (-).....	-2,028	-	-	-	-319	-29,530	-427
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	28	217	-	8	-	18	-
Total assets.....	236,510	969,477	2,010	4,974	54,081	59,663	6,333,297
LIABILITIES							
Accounts payable:							
Government agencies.....	664	3,993	-	-	-	2,847	76
Other.....	21	91	-	-	*	1,161	34
Accrued liabilities:							
Government agencies.....	1,021	2,561	-	-	274	50	29,469
Other.....	3,876	28,632	-	-	4,180	878	629
Advances from:							
Government agencies.....	-	-	-	-	-	244	-
Other.....	-	-	-	-	-	3	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	*	-	10
Other.....	42,534	-	-	-	-	-	1
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	171,941	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-17,943	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	9,995	113,476	-	-	7,251	721	1,589
Total liabilities.....	58,112	302,752 6/	-	-	11,706	5,904	31,808
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	555,718	-	-	-	-	6,053,065
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	60,000	-	-
Appropriations.....	1,552,339	126,497	2,000	-	180,201	-	459,762
Capitalization of assets (net).....	-123,461	135,505	-	-	213	40,902	-
Other.....	-	-	-	-	-796	-	-
Accumulated net income, or deficit (-)..	-976,926	-150,995	10	-	-197,242	12,857	-209,772
Deposits of general and special fund revenues (-).....	-273,553	-	-	-	-	-	-1,567
Total United States interest.....	178,398	666,725	2,010	-	42,376	53,759	6,301,489
Trust and private interest:							
Principal of fund.....	-	-	-	-616	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	5,590	-	-	-
Total trust and private interest.....	-	-	-	4,974	-	-	-
Total liabilities and investment.....	236,510	969,477	2,010	4,974	54,081	59,663	6,333,297

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)		Commerce Department				
			Economic Development Administration	Maritime Administration			
	Rural Electrification Administration - (Continued)	Working capital fund (IR)	Economic development revolving fund (PE)	Maritime Administration (G&S)	Federal ship mortgage insurance revolving fund (PE)	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)
	Rural Telephone Bank (PE) 18/						
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	30,004	-31	93,761	645,920	82	15,255	52
Investments:							
Public debt securities (par value).....	255	-	-	-	30,725	-	5,096
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	8	-	-	-	-765	-	-31
Advances to contractors and agents:							
Government agencies.....	-	3	-	77	-	-	-
Other.....	-	20	-	30	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	2,410	-	65	-	156	16
Other (net).....	-	486	*	3,571	728	1,681	13
Inventories.....	-	417	-	663	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	3	-	-	-	-	-	20
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	13,033	288	539	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	424,126	38,969	19,101	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-24,701	-	-9,928	-	-
Acquired security or collateral:							
Real estate.....	-	-	2,303	-	-	-	-
Other.....	-	-	1,170	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	2,287	-	2,133,472 19/	-	-	-
Accumulated depreciation (-).....	-	-1,368	-	-2,028,073 20/	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	13	49	-	1,115,307	-	675	-
Total assets.....	30,283	4,273	509,692	1,910,288	40,483	17,767	5,167
LIABILITIES							
Accounts payable:							
Government agencies.....	*	549	-	-	-	-	2
Other.....	*	41	12	1,655	3	265	1
Accrued liabilities:							
Government agencies.....	-	226	-	-	-	-	-
Other.....	1	318	12,292	141,721	-	136	-
Advances from:							
Government agencies.....	-	1,121	-	830	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	1,742	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	503	461	67,985	4,425	436	-
Total liabilities.....	1	2,758	12,765	213,934	4,428 6/	837	3
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	30,000	-	-	-	-	-	-
Appropriations.....	-	400	512,599	6,460,796	-	-	-
Capitalization of assets (net).....	-	608	-	2,704,156	-	-	-
Other.....	-	-	-	-14,571	-	-2,077	-
Accumulated net income, or deficit (-)..	-	507	-15,672	-6,191,104	36,055	19,007	5,163
Deposits of general and special fund revenues (-).....	-	-	-	-1,262,924	-	-	-
Total United States interest.....	30,000	1,515	496,927	1,696,355	36,055	16,931	5,163
Trust and private interest:							
Principal of fund.....	280 21/	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	2	-	-	-	-	-	-
Total trust and private interest.....	282	-	-	-	-	-	-
Total liabilities and investment.....	30,283	4,273	509,692	1,910,288	40,483	17,767	5,167

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)						Defense Department
	National Bureau of Standards	National Oceanic and Atmospheric Administration					Military
		National Marine Fisheries Service					Air Force Department
	Working capital fund (IR)	Federal ship mortgage insurance fund, fishing vessels (PE)	Fisheries loan fund (PE)	Fishermen's protective fund (PE)	Revolving fund (IR)	Working capital fund (IR)	Defense production guarantees (PE)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	10,490	916	2,805	264	90	439	5,752
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	14	-	-	-	-	-	-
Other.....	199	-	-	-	-	2	-
Accounts and notes receivable:							
Government agencies.....	15,575	-	-	-	36	1,732	-
Other (net).....	545	172	1	-	-	-	-
Inventories.....	8,619	-	-	-	129	197	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	265	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	9,013	-	-	-	346
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-171	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	35	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	61,925	-	10	-	270	1,844	-
Accumulated depreciation (-).....	-13,501	-	-	-	-119	-1,084	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	95,049	-	47	-	-	57	-
Total assets.....	178,913	1,088	12,004	264	406	3,188	6,099
LIABILITIES							
Accounts payable:							
Government agencies.....	198	-	-	-	7	267	-
Other.....	2,001	-	115	6	-	1,459	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	19	-	-
Other.....	2,528	-	18	*	-	-	-
Advances from:							
Government agencies.....	16,539	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	2,428	-	-	-	-	-	-
Other.....	-	-	20	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	5,534	-	2,422	-	28	585	-
Total liabilities.....	29,230	-	2,575	6	54	2,310	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Nonintereat-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	14,032	-	13,000	241	196	100	-
Capitalization of assets (net).....	135,214	-	-	-	232	84	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	438	1,088	-3,571	17	-76	693	6,099
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	149,684	1,088	9,429	258	352	877	6,099
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	178,913	1,088	12,004	264	406	3,188	6,099

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Air Force Department - (Continued)				Army Department		
	Industrial fund (IR) 22/	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Air Force Cadet fund (TR)	Defense production guarantees (PE)	Industrial fund (IR) 22/	Stock fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	115,618	140,766	21,035	1,081	2,192	104,386	274,942
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	10,877	-	-	-	-	45,335
Accounts and notes receivable:							
Government agencies.....	116,109	132,984	-	-	-	83,866	135,987
Other (net).....	4,722	8,086	457	730	-	3,794	71,261
Inventories.....	139,731	1,924,575	-	-	-	55,249	2,558,101
Allowance for losses (-).....	-	-	-	-	-	-	-12,098 23/
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	461	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	535	26,800	360	-	-	1,678	49,958
Total assets.....	376,715	2,244,088	21,852	1,812	2,652	248,973	3,123,486
LIABILITIES							
Accounts payable:							
Government agencies.....	77,435	113,710	573	750	-	20,434	150,462
Other.....	49,826	201,503	195	-	-	19,125	78,286
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	157,193	-	-	-	-	45,332	-
Advances from:							
Government agencies.....	-	-	-	-	-	13	-
Other.....	-	-	-	-	-	17	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	16,852	-96,112	15	-	-	79,075	-94,384
Total liabilities.....	301,306	219,101	782	750	-	163,995	134,364
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	113,000	-	-	-	-	82,180	-
Capitalization of assets (net).....	38,586	-	-	-	-	-1,551	-
Other.....	-	2,024,987 24/	-	-	-	-	2,989,123 24/
Accumulated net income, or deficit (-)..	-76,178	-	-	-	2,652	4,349	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	75,408	2,024,987	-	-	2,652	84,978	2,989,123
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	21,071	1,062	-	-	-
Total trust and private interest.....	-	-	21,071	1,062	-	-	-
Total liabilities and investment.....	376,715	2,244,088	21,852	1,812	2,652	248,973	3,123,486

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						
	Army Dept. - (Continued)	Navy Department					
					Marine Corps		
	Surcharge collections, sales of commissary stores (TR) 12/	Defense production guarantees (PE)	Industrial fund (IR) 22/	Laundry service, Naval Academy (PE)	Industrial fund (IR) 22/	Stock fund (IR)	Naval working fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	35,500	6,181	324,168	154	2,455	45,488	11,242
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,456	-
Accounts and notes receivable:							
Government agencies.....	-	-	198,347	35	1,212	5,364	-
Other (net).....	-	-	3,102	82	8	518	-
Inventories.....	-	-	367,332	-	1,555	231,401	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	2,683	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	21,221	7	178	11,728	-
Total assets.....	35,500	8,864	914,171	279	5,408	295,956	11,242
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	49,029	-	1,042	7,839	14
Other.....	-	-	62,674	*	7	11,746	1,012
Accrued liabilities:							
Government agencies.....	-	-	-	18	-	-	-
Other.....	-	-	299,352	32	668	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	5,186	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	175,344	33	-107	6,671	-
Total liabilities.....	-	-	591,585	84	1,610	26,256	1,026
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	343,769	-	4,600	-	-
Capitalization of assets (net).....	-	-	-57,862	-	-915	-	-
Other.....	-	-	-	-	-	269,700 24/	-
Accumulated net income, or deficit (-)..	-	8,864	36,679	195	113	-	10,216
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	8,864	322,585	195	3,798	269,700	10,216
Trust and private interest:							
Principal of fund.....	1,479	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	34,021	-	-	-	-	-	-
Total trust and private interest.....	35,500	-	-	-	-	-	-
Total liabilities and investment.....	35,500	8,864	914,171	279	5,408	295,956	11,242

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						
	Military - (Continued)						Civil
	Navy Department - (Continued)		Family housing	Defense agencies			Army Department
	U.S. Naval Academy: Midshipmen's stores (TR)	Stock fund (IR)	Homeowners assistance fund (PE)	Defense industrial fund (IR) 22/ 25/	Defense production guarantees (PE)	Defense stock fund (IR) 26/	Corps of Engineers (IR)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	194	44,956	11,979	41,472	2	571,760	35,478
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	22,916	-	-	-	3,780	-
Accounts and notes receivable:							
Government agencies.....	340	47,366	-	5,738	-	62,381	34,558
Other (net).....	98	7,246	-	2,550	-	3	549
Inventories.....	1,007	1,718,374	-	2,069	-	2,352,530	10,405
Allowance for losses (-).....	-24	-8,795 23/	-	-	-	-1,689 23/	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,207	-	-	-	-	-	367,458
Accumulated depreciation (-).....	-519	-	-	-	-	-	-181,179
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	15	118,844	6,779	19,604	-	43,212	6,456
Total assets.....	2,318	1,950,907	18,759	71,434	2	3,031,976	273,725
LIABILITIES							
Accounts payable:							
Government agencies.....	5	67,089	38	342	-	8,496	2,235
Other.....	498	68,842	14	32,805	-	129,720	14,872
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	495	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	9,393
Other.....	-	-	-	-	-	-	759
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	3,916	-	-	-	-
Other liabilities (including reserves)....	44	7,796	-	636	-	3,542	75,498
Total liabilities.....	547	143,727	3,968	34,278	-	141,758	102,756
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	33,806	31,571	-	-	23,618
Capitalization of assets (net).....	-	-	-	1,310	-	-	91,953
Other.....	-	1,807,180 24/	-	-	-	2,890,218 24/	-
Accumulated net income, or deficit (-)..	-	-	-19,015	4,275	2	-	55,398
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	1,807,180	14,791	37,156	2	2,890,218	170,969
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	1,771	-	-	-	-	-	-
Total trust and private interest.....	1,771	-	-	-	-	-	-
Total liabilities and investment.....	2,318	1,950,907	18,759	71,434	2	3,031,976	273,725

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)			Health, Education, and Welfare Department			
	Civil - (Continued)			Food and Drug Administration	Office of Education		HSMHA 27/
	Army Department - (Continued)						
	Panama Canal		United States Soldiers' Home revolving fund (TR)	Revolving fund for certification and other services (PE)	Higher education facilities loans fund (PE)	Student loan insurance fund (PE)	Medical facilities construction loan guarantee and loan fund (PE)
	Canal Zone Government (G&S)	Panama Canal Company (PE)					
ASSETS							
Cash in banks, on hand, and in transit	260	2,027	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	27,925	31,202	46	1,637	163,923	17,228	30,000
Investments:							
Public debt securities (par value)	1,000	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	8	747 28/	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	1,108	4,070	1	7	571	-	-
Other (net)	3,571	8,289	-	1	-	1,350	-
Inventories	448	15,476	98	*	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	47	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	5,738	726	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	-	-	481,525 14/	34,493	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-18,971	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	88,986	808,698	-	1,210	-	-	-
Accumulated depreciation (-)	-34,811	-309,319	-	-425	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	11,316	32,292	-	-	31	4,153	-
Total assets	99,850	592,736	145	2,438	652,535	38,978	30,000
LIABILITIES							
Accounts payable:							
Government agencies	7,300	1,505	-	8	-	-	-
Other	-	2,548	21	119	-	-	-
Accrued liabilities:							
Government agencies	15	1,251	-	259	16,165	-	-
Other	4,409	19,289	-	28	-	9,823	-
Advances from:							
Government agencies	-	354	-	-	-	-	-
Other	-	-	-	298	-	-	-
Trust and deposit liabilities:							
Government agencies	-	*	-	-	-	-	-
Other	1,480	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	185,927	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-2,551	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	10,217	36,061	-	108	-	6,242	-
Total liabilities	23,421	61,008	21	820	199,540	16,065 6/	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	317,169	-	-	455,049	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	18,998	-	-	-	-	3,238	30,000
Capitalization of assets (net)	57,431	18,052	-	-	-	19,675	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	196,506	-	1,617	-2,054	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	76,429	531,727	-	1,617	452,995	22,913	30,000
Trust and private interest:							
Principal of fund	-	-	124	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	124	-	-	-	-
Total liabilities and investment	99,850	592,736	145	2,438	652,535	38,978	30,000

(Continued on following page)

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department - (Continued)						
	Health Services and Mental Health Administration - (Continued)			National Institutes of Health			Departmental management
	Narcotic hospitals: Working capital fund (IR)	Operation of commissaries, narcotic hospitals (PE)	Service and supply fund (IR)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR) 16/
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	62	28	1,097	197	1,637	144	1,012
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	110	4 28/	6 28/	-	13
Other.....	-	-	-*	-	-	-	4
Accounts and notes receivable:							
Government agencies.....	-	-	1,216	-	-	3,862	6,218
Other (net).....	64	6	*	-	-	8	69
Inventories.....	107	7	974	-	-	1,726	578
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	6,096	3,082	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	30,023 14/	14,463 14/	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	229	28	334	-	-	207	1,648
Accumulated depreciation (-).....	-198	-17	-208	-	-	-64	-777
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	5	7	-	-	-	-
Total assets.....	265	56	3,529	36,319	19,188	5,883	8,766
LIABILITIES							
Accounts payable:							
Government agencies.....	7	-	188	-	-	911	85
Other.....	-	4	100	-	-	1,031	115
Accrued liabilities:							
Government agencies.....	-	-	65	1,049	527	-	3,729
Other.....	17	4	991	-	-	91	1,838
Advances from:							
Government agencies.....	-	-	-	-	-	-	5,642
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	11,459	3,110	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-113	-1,704	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	3	499	-	-	427	987
Total liabilities.....	24	10	1,843	12,395	1,933	2,460	12,395
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	134	10	250	20,897	14,917	200	-
Capitalization of assets (net).....	83	2	960	-	-	1,389	557
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	24	34	476	3,027	2,338	1,834	-4,186
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	241	46	1,686	23,925	17,254	3,423	-3,629
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	265	56	3,529	36,319	19,188	5,883	8,766

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department						
	Housing production and mortgage credit						
	Federal Housing Administration				Government National Mortgage Association		
	Revolving fund (PE)	Housing for the elderly or handicapped (PE)	College housing loans (PE)	Low and moderate income sponsor fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Management and liquidating functions (PE)	Participation sales fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	21,119	72	-	49	-	-	-
Fund balances with the U.S. Treasury 2/...	89,082	83,178	29,181	6,270	10	95	27
Investments:							
Public debt securities (par value).....	1,098,066	-	-	-	2,560	-	560,216
Securities of Government enterprises....	206,607	-	-	-	-	51,163	114,450
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	211	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-6,309	-	-	-	-8	-	-5,311
Advances to contractors and agents:							
Government agencies.....	-	2,475 28/	412 28/	-	-	15,521 28/	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	20,700	16	5,765	-	-	5,373	-
Other (net).....	31,930	-	5	-	249	3,831	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	14,189	-	-	-	52	-	5,694
On securities of Government enterprises.	2,431	-	-	-	-	-	351
Other.....	-	2,991	39,831	-	-	8,910	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	285,202	523,340 14/	3,264,274 14/	3,181	-	1,534,718 14/	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-17,996	-5,233	-4,080	-	-	-5,745 29/	-
Acquired security or collateral:							
Real estate.....	984,972	997	2,180	-	-	42	-
Other.....	699,933	-	-	-	-	-	-
Allowance for losses (-).....	-529,909	-12	-1,293	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	155,773	-	-	-	-	887	2,804
Total assets.....	3,056,001	607,824	3,336,275	9,500	2,862	1,614,795	678,230
LIABILITIES							
Accounts payable:							
Government agencies.....	53,709	1	13	-	-	2,476	-
Other.....	166,907	-	17	-	-	552	-
Accrued liabilities:							
Government agencies.....	6,920	472	27,113	-	-	12,833	-
Other.....	4,502	-	-	-	-	736	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	353	-	-	-	-	-	247,101
Other.....	37,364	26	-	-	-	28,796	-
Bonds, debentures, and notes payable:							
Government agencies.....	62,528	-	-	-	-	-	-
Participation certificates.....	-	97,323	840,021	-	-	566,504	-
Principal payments for redemption of participation certificates (-).....	-	-1,369	-1,980	-	-	-52,428	-
Other.....	399,439	-	-	-	-	-	-
Other liabilities (including reserves)....	77,352	878	3	-	-	-	431,129
Total liabilities.....	809,073 6/	97,333	865,186	-	-	559,469	678,230
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	520,000	-	2,450,000	-	-	906,760	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	465,000	270	9,500	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	1,726,928	45,491	20,819	-	2,862	148,566	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,246,928	510,491	2,471,089	9,500	2,862	1,055,326	-
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,056,001	607,824	3,336,275	9,500	2,862	1,614,795	678,230

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Housing production and mortgage credit - (Cont.) GNMA - (Cont.) Special assistance functions (PE)	Housing management: Community disposal operations fund (PE)	Housing management: Federal Housing Administration Rental housing assistance fund (PE)	Housing management: Low-rent public housing (PE)	Housing management: Revolving fund, liquidating programs (PE)	Community development planning and management: New communities guarantee fund (PE)	Community development: Public facility loans (PE)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	9	-	-	-	-
Fund balances with the U.S. Treasury 2/...	101	2,327	270	56,712	22,925	219	12,162
Investments:							
Public debt securities (par value).....	-	129	1,903	-	-	3,687	-
Securities of Government enterprises....	99,682	388	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-1	-	-	-	11	-
Advances to contractors and agents:							
Government agencies.....	75,264 28/	-	-	-	-	-	6,005 28/
Other.....	-	-	-	2,867	-	-	-
Accounts and notes receivable:							
Government agencies.....	13,271	-	-	-	-	-	858
Other (net).....	5,412	27	-	305	-	88	-
Inventories.....	-	-	-	2	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	6	-	-	75	-
On securities of Government enterprises.	7	4	-	-	-	-	-
Other.....	15,735	-	-	5,287	87	-	5,474
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	3,531,899 14/	8,459	-	237,885	83,305	-	450,371 14/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-75	-	-1,252	-42,182	-	-13,511
Acquired security or collateral:							
Real estate.....	-	289	-	-	-	-	-
Other.....	7	-	-	-	-	-	-
Allowance for losses (-).....	-	-125	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	633	2,385	-	-
Accumulated depreciation (-).....	-	-	-	-294	-2,385	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	1,013	-	-	-	250	-	-
Total assets.....	3,742,391	11,421	2,187	302,238	64,385	4,079	461,359
LIABILITIES							
Accounts payable:							
Government agencies.....	-	2	-	3	-	-	2
Other.....	-	*	-	-	*	-	3
Accrued liabilities:							
Government agencies.....	43,888	-	-	1,384	-	-	7,851
Other.....	11,681	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	5,727	-	-	-	-	-	-
Other.....	64,816	382	-	1,514	40	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	907,575	-	-	-	-	-	148,772
Principal payments for redemption of participation certificates (-).....	-64,901	-	-	-	-	-	-5,144
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	120	17	-	-
Total liabilities.....	968,786	384	-	3,021 6/	57	-	151,484
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	2,850,120	-	-	200,000	-	-	330,500
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	3,839,387	2,309,212	-	-
Capitalization of assets (net).....	-	100,989	-	246,274	-1,014,004	-	-
Other.....	-	-73,700	-	-	-	-	-
Accumulated net income, or deficit (-)..	-76,515	-16,253	2,187	-3,986,444	-1,230,880	4,079	-20,624
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	2,773,605	11,037	2,187	299,217	64,328	4,079	309,876
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	3,742,391	11,421	2,187	302,238	64,385	4,079	461,359

Footnotes at end of Section.

(Continued on following page)

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)					Interior Department	
	Community development - (Continued)		Federal Insurance Administration		Departmental management		
	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)	Alaska Power Administration (G&S)	Bonneville Power Administration (G&S)
ASSETS							
Cash in banks, on hand, and in transit	*	32	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	64,377	3,202,277	689	970	2,832	350	112,263
Investments:							
Public debt securities (par value)	-	-	-	75,160	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	699	-	-	-
Advances to contractors and agents:							
Government agencies	-	421	-	-	2,000	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	-	39,174
Other (net)	-	-	-	23	-	134	28,511
Inventories	-	-	-	-	159	1	15,329
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	480	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	880	21,327	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	161,466	374,198	-	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-16,147	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	114	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-11	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	3,529	33,783	1,069,210
Accumulated depreciation (-)	-	-	-	-	-625	-1,556	-184,647
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	128	-	102	*	7,644	254,950 30/
Total assets	210,680	3,598,384	689	77,435	7,895	40,356	1,334,789
LIABILITIES							
Accounts payable:							
Government agencies	186	3	-	-	593	*	714
Other	-	-	529	122	339	31	6,904
Accrued liabilities:							
Government agencies	-	5,096	38	-	-	-	-
Other	-	-	-	-	602	-	18,592
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	1	914
Other	1	-	487	-	-	8	8,700
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	165	295	-	359	362	474	82,954
Total liabilities	352	5,394 6/	1,054	481	1,896	514	118,778
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	800,000	3,026	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	222,938	8,511,140	-	-	-	45,593	1,711,993
Capitalization of assets (net)	-	-	-	-	6,248	-121	-
Other	-	-	-	-	-307	12,361 31/	311,606 32/
Accumulated net income, or deficit (-)	-12,611	-5,718,150	-3,391	76,954	58	6,960	48,411
Deposits of general and special fund revenues (-)	-	-	-	-	-	-24,950	-855,999
Total United States interest	210,328	3,592,990	-366	76,954	5,999	39,842	1,216,011
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	210,680	3,598,384	689	77,435	7,895	40,356	1,334,789

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Bureau of Indian Affairs		Bureau of Mines	Bureau of Reclamation			Office of the Secretary
	Revolving fund for loans (PE)	Liquidation of Hoonah housing project (PE)	Helium fund (PE)	Fund for emergency expenses, Fort Peck Project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Working capital fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/...	2,655	102	2,743	3,361	37,617	13,114	117
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	14	-	4
Other.....	-	-	-	3	39	4	6
Accounts and notes receivable:							
Government agencies.....	-	-	589	2	9,621	-	1,826
Other (net).....	-	-	1,271	156	2,657	-	-
Inventories.....	-	-	453	9	708	-	172
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	27,553	134	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-2,744	-120	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	56,703	18,928	711,125	200	375
Accumulated depreciation (-).....	-	-	-25,429	-1,933	-10,680	-37	-301
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	384,403 33/	227	132,450 34/	46,940	-
Total assets.....	27,464	116	420,733	20,754	883,551	60,221	2,198
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	48	85	9,771	-	1,345
Other.....	-	-	338	37	2,427	50	103
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	1,229	-	274	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	1	-	-	-	-
Other.....	-	-	158	5	421	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	457	180	6,369	-	175
Total liabilities.....	-	-	2,232	307	19,262	50	1,623
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	206,600	-	-	-	-
Other.....	-	-	94,379	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	25,599	-	-	16,022	797,412	48,814	300
Capitalization of assets (net).....	-	-	211	2,204	59,945	11,358	171
Other.....	2,783	240	-	5,905	73,087 32/	-	-
Accumulated net income, or deficit (-)..	-919	-124	117,311	37,549	12,432	11	104
Deposits of general and special fund revenues (-).....	-	-	-	-41,234	-78,588	-11	-
Total United States interest.....	27,464	116	418,502	20,447	864,289	60,172	575
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	27,464	116	420,733	20,754	883,551	60,221	2,198

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Justice Department			
	Office of Territories			Federal Prison System			
	Alaska public works (G&S)	Southeastern Power Administration (G&S)	Southwestern Power Administration (G&S)	Commissary funds, Federal Prisons (TR) 16/	Federal Prison Industries, Inc. (IR)	Immigration and Naturalization Service (G&S)	Legal activities and general administration (G&S)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	188	134	1,730
Fund balances with the U.S. Treasury 2/...	-	410	7,755	381	7,070	53,944	65,302
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	2	-	-	146	1,157
Accounts and notes receivable:							
Government agencies.....	-	-	198	7	5,987	150	1,326
Other (net).....	-	998	7,858	-	76	2,079	-
Inventories.....	-	-	991	473	18,695	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	529	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	92	55,256	724	44,249	33,148	17,639
Accumulated depreciation (-).....	-	-47	-6,326	-123	-13,887	-17,011	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	2,249	3,973	-	129	587	409,929 35/
Total assets.....	529	3,702	69,705	1,461	62,507	73,176	497,084
LIABILITIES							
Accounts payable:							
Government agencies.....	-	1	132	13	1,022	25	4,839
Other.....	-	32	1,337	176	2,321	178	9,869
Accrued liabilities:							
Government agencies.....	-	2	-	-	-	1,724	-
Other.....	-	21	107	-	-	6,822	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	1	2,701	-	-	282	5,558
Other.....	-	-	12	-	51	9,022	1,730
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	54	634	-	1,221	29,240	-
Total liabilities.....	-	110	4,923	189	4,615	47,292	21,996
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	529	17,215	91,325	-	-	135,593	47,520
Capitalization of assets (net).....	-	591	2,429	-	7,199	-14,052	17,639
Other.....	-	-575	20,934 36/	-	-	-	409,929
Accumulated net income, or deficit (-)..	-	370,853	727	-	50,693	-85,311	-
Deposits of general and special fund revenues (-).....	-	-384,492	-50,633	-	-	-10,347	-
Total United States interest.....	529	3,592	64,783	-	57,892	25,884	475,088
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	1,272	-	-	-
Total trust and private interest.....	-	-	-	1,272	-	-	-
Total liabilities and investment.....	529	3,702	69,705	1,461	62,507	73,176	497,084

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Labor Department		State Department			Transportation Department	
	Manpower Administration	Office of the Secretary					Federal Railroad Administration
	Advances to unemployment trust fund (IR) 37/	Working capital fund (IR)	International Boundary and Water Commission (G&S)	Loan to Finland - World War I (G&S)	Working capital fund (IR)	Aviation war risk insurance revolving fund (PE)	Alaska Railroad revolving fund (PE)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	110
Fund balances with the U.S. Treasury 2/...	347,231	6,459	7,948	-	763	6,134	4,125
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	7	569	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	15	-	-	703	-	1,490
Other (net).....	-	6	17	-	1	4,882	2,418
Inventories.....	-	155	151	-	583	-	3,482
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	38	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	3,677	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	907	154,183	-	834	-	151,282
Accumulated depreciation (-).....	-	-566	-17,985	-	-560	-	-36,705
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	11,353	-	-	-	3,371
Total assets.....	347,231	6,983	156,235	3,715	2,324	11,015	129,572
LIABILITIES							
Accounts payable:							
Government agencies.....	-	787	-	-	255	-	307
Other.....	-	608	272	-	129	-	558
Accrued liabilities:							
Government agencies.....	-	344	-	-	8	-	-
Other.....	-	-	-	-	79	2	766
Advances from:							
Government agencies.....	-	3,338	-	-	750	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	190	-	-	-	175
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	665	8,608	-	441	1,505	1,415
Total liabilities.....	-	5,743	9,070	-	1,661	1,507	3,221
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	313,000	-	268,790	3,677	-	-	193,265
Capitalization of assets (net).....	-	496	-32,594	-	741	-	20,927
Other.....	-	-88	-	-	-238	-	-80,503
Accumulated net income, or deficit (-)..	34,231	832	-77,597	38	158	9,509	-7,338
Deposits of general and special fund revenues (-).....	-	-	-11,433	-	-	-	-
Total United States interest.....	347,231	1,240	147,166	3,715	662	9,509	126,351
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-	-
Total liabilities and investment.....	347,231	6,983	156,235	3,715	2,324	11,015	129,572

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Transportation Department - (Continued)						
	Saint Lawrence Seaway Development Corporation (PE)	United States Coast Guard				Urban Mass Transportation Administration	Working capital fund (IR)
		Coast Guard Cadet fund (TR)	Supply fund (IR)	Surcharge collections, sales of commissary stores (TR)	Yard fund (IR)	Urban mass transportation fund (PE)	
ASSETS							
Cash in banks, on hand, and in transit....	257	63	-	-	-	-	741
Fund balances with the U.S. Treasury 2/...	858	379	2,680	37	12,548	536,302	3,368
Investments:							
Public debt securities (par value).....	-	37	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	70	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-9	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	3	-	-	1,920	-
Other.....	3	4	-	-	-	8,501	-
Accounts and notes receivable:							
Government agencies.....	-	248	2,045	-	1,783	3,258	2,110
Other (net).....	465	-	87	-	5	83	-
Inventories.....	161	-	10,169	-	2,773	-	143
Allowance for losses (-).....	-	-	-	-	-101	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	192	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Otber: U.S. dollar loans.....	-	-	-	-	-	4,275	
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	124,999	-	-	-	16,929	-	1,210
Accumulated depreciation (-).....	-17,676	-	-	-	-8,940	-	-708
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	4	-	2,399
Total assets.....	109,067	791	14,984	37	25,002	554,531	9,263
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	2,007	1	416	-	1,395
Other.....	15	67	2,117	-	291	38,439	995
Accrued liabilities:							
Government agencies.....	59	-	-	-	-	-	-
Other.....	741	-	-	-	249	-	1,329
Advances from:							
Government agencies.....	-	122	-	-	12,725	1,093	2,232
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	408	-	-
Other.....	-	-	-	-	74	-	83
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificatea (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	208	-	-	-	1,122	-	227
Total liabilities.....	1,023	189	4,125	1	15,284	39,532	6,260
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	1,266,706	-
Capitalization of assets (net).....	-	-	10,772	-	9,692	-	2,862
Other.....	126,776 38/	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-18,731	-	87	-	25	-751,706	140
Deposita of general and apecial fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	108,045	-	10,859	-	9,717	515,000	3,002
Trust and private interest:							
Principal of fund.....	-	506	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	97	-	36	-	-	-
Total trust and private interest.....	-	603	-	36	-	-	-
Total liabilities and inveatment.....	109,067	791	14,984	37	25,002	554,531	9,263

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Department						
	Bureau of Engraving and Printing (IR)	Internal Revenue Service: Federal tax lien revolving fund (PE)	Miscellaneous loans and certain other assets (G&S)	Office of the Comptroller of the Currency (TR)	Office of the Secretary: Federal Farm Mortgage Corporation liquidation fund (PE)	Office of the Secretary: Working capital fund (IR)	Reconstruction Finance Corporation loans in liquidation (PE)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	10	-	-	-
Fund balances with the U.S. Treasury 2/	5,959	413	-	234	113	328	322
Investments:							
Public debt securities (par value)	-	-	-	35,296	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-321	-	-	-
Advances to contractors and agents:							
Government agencies	58	-	-	-	-	-	-
Other	115	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	3,386	-	-	-	-	54	-
Other (net)	1,720	-	-	103	-	-	-
Inventories	10,642	-	-	-	-	44	-
Allowance for losses (-)	-7	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	291	-	-	-
On securities of Government enterprises	-	-	818,725	-	-	-	-
Other	-	-	398,929	-	-	-	159
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	4,092,139 39/	-	-	-	7,196
Foreign currency loans	-	-	22,824	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	41,960	87	-	1,307	-	292	324
Accumulated depreciation (-)	-22,033	-	-	-700	-	-122	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	153	-	-	504	-	*	*
Total assets	41,953	500	5,332,618	36,725	113	596	8,002
LIABILITIES							
Accounts payable:							
Government agencies	122	-	-	35	-	25	-
Other	1,469	-	-	77	29	40	-
Accrued liabilities:							
Government agencies	483	-	-	-	-	-	-
Other	3,481	-	-	1,449	-	38	-
Advances from:							
Government agencies	1,000	-	-	-	-	248	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	1	-	-	94	-	-	-
Other	352	-	-	108	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	84	-	-
Other liabilities (including reserves)	2,120	-	-	11,467	-	37	-
Total liabilities	9,028	-	-	13,230	113	388	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	6,250	500	4,114,964	-	-	-	-
Capitalization of assets (net)	18,045	-	-	-	-	222	-
Other	8,939	-	-	-	-	-	8,002
Accumulated net income, or deficit (-)	-309	-	1,217,654	-	-	-14	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	32,925	500	5,332,618	-	-	208	8,002
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	23,495	-	-	-
Total trust and private interest	-	-	-	23,495	-	-	-
Total liabilities and investment	41,953	500	5,332,618	36,725	113	596	8,002

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Treasury Dept. - (Cont.) Office of the Treasurer: Treasurer of the U.S., check forgery insurance fund (PE)	Environmental Protection Agency: Revolving fund for certification and other services (IR)	General Services Administration: General Services Administration (G&S) 40/	General Services Administration: Automatic data-processing fund (IR)	General Services Administration: Buildings management fund (IR)	General Services Administration: Construction services, public buildings (IR)	General Services Administration: Defense production guarantees (PE)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U.S. Treasury 2/	8	535	737,299	25,883	19,476	12,534	105
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	17,643	49	-	-	-
Other	-	-	26,524	8	12	2	-
Accounts and notes receivable:							
Government agencies	-	-	2,765	2,778	59,477	103	-
Other (net)	135	-	25,735	14	443	1	-
Inventories	-	-	5,480,880	47	102,288	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	4,377	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	156,268	-	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	2,633,007	38,694	25,118	-	-
Accumulated depreciation (-)	-	-	-6,558	-19,997	-18,431	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	756,051 41/	415	449	62	-
Total assets	143	535	9,833,991	47,891	188,832	12,701	105
LIABILITIES							
Accounts payable:							
Government agencies	-	25	13,598	67	7,932	71	-
Other	-	-	18,209	1,678	39,638	789	-
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	443	-	-	-	-	-
Advances from:							
Government agencies	-	-	183,301 42/	33	23,912	-	-
Other	-	49	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	9,168	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	46,979	846	115,983	10,685	-
Total liabilities	-	516	271,255	2,623	187,464	11,545	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	200	-	-	30,000	3,500	-	-
Capitalization of assets (net)	-	-	-	14,831	7,922	-	-
Other	-	-	9,562,736	374	-7,904	-	-
Accumulated net income, or deficit (-)	-57	19	-	64	-2,150	1,156	105
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	143	19	9,562,736	45,268	1,367	1,156	105
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	143	535	9,833,991	47,891	188,832	12,701	105

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						
	Federal telecommunications fund (IR)	General supply fund (IR)	National Archives trust fund (TR)	Reconstruction Finance Corporation liquidation fund (PE)	Liquidation of Virgin Islands Corporation (PE)	William Langer Jewel Bearing Plant revolving fund (PE)	Working capital fund (IR)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	233	-
Fund balances with the U.S. Treasury 2/...	9,256	125,997	339	113	1,213	274	405
Investments:							
Public debt securities (par value).....	-	-	252	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	4	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	12	3,812	1	-	-	*	-
Accounts and notes receivable:							
Government agencies.....	23,164	91,900	144	-	-	336	1,355
Other (net).....	177	1,141	272	-	-	113	1
Inventories.....	191	249,825	367	-	-	990	424
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	4	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	1	50	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	288	6,535	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	1,929	185,865	603	98	-	1,042	2,683
Accumulated depreciation (-).....	-1,309	-79,055	-159	-	-	-231	-1,534
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	983	2,502	*	-	-	-	5
Total assets.....	34,404	581,987	1,819	501	7,798	2,758	3,339
LIABILITIES							
Accounts payable:							
Government agencies.....	411	6,739	21	17	-	-	255
Other.....	22,333	32,997	122	-	-	25	654
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	123,983	-	-	-	-	489
Other.....	-	101	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	5	-
Other.....	-	-	-	-	-	6	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,199	5,579	84	-	-	18	346
Total liabilities.....	24,944	169,401	227	17	-	55	1,744
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	9,000	242,750	-	-	-	-	450
Capitalization of assets (net).....	253	150,000	-	-	2,474	2,740	629
Other.....	-533	35,530	-	-	-	-	351
Accumulated net income, or deficit (-)..	740	-15,693	-	484	5,323	-37	165
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	9,460	412,587	-	484	7,798	2,703	1,595
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	1,592	-	-	-	-
Total trust and private interest.....	-	-	1,592	-	-	-	-
Total liabilities and investment.....	34,404	581,987	1,819	501	7,798	2,758	3,339

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	National Aeronautics and Space Administration (G&S)	United States Postal Service (PE) 43/	Veterans Administration: Canteen service revolving fund (PE)	Veterans Administration: Direct loans to veterans and reserves (PE)	Veterans Administration: Loan guaranty revolving fund (PE)	Veterans Administration: Rental, maintenance, and repair of quarters (PE)	Veterans Administration: Servicemen's group life insurance fund (PE)
ASSETS							
Cash in banks, on hand, and in transit	36	333,334	904	-	-	-	-
Fund balances with the U.S. Treasury 2/	2,401,874	137,159	4,116	821,170	572,818	39	2
Investments:							
Public debt securities (par value)	-	1,731,081	-	-	-	-	11,031
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	3,138	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	7,731	10,177	-	65,248 28/	12,795 28/	-	-
Other	32,648	25,513	-	1	41	-	307
Accounts and notes receivable:							
Government agencies	25,804	114,017	78	-	-	-	-
Other (net)	54,495	43,133	1,671	1,370	897	7	-
Inventories	387,782	14,358	9,315	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	56,078	-	-	-	-	165
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	1,902	-	1,405	1,511	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	-	1,062,840 14/	1,211,582 14/	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	3,787	140,387	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-131	-4,851	-	-
Land, structures, and equipment	4,811,943	2,188,355 44/	9,561	-	-	-	-
Accumulated depreciation (-)	-	-991,897	-4,493	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	2,454,841 45/	346,738 46/	-	-	14,347	-	-
Total assets	10,177,153	4,013,087	21,152	1,955,690	1,949,527	46	11,505
LIABILITIES							
Accounts payable:							
Government agencies	103,477	154,330	574	-	-	-	307
Other	488,933	598,279	2,150	21,934	28,766	-	-
Accrued liabilities:							
Government agencies	-	98,019	-	4,306	-	7	-
Other	-	197,000	665	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	6,826	14,158	153	-	-	-	-
Other	64,474	438	322	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	663,750	902,024	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-78,731	-93,480	-	-
Other	-	250,000	-	-	-	-	-
Other liabilities (including reserves)	47,555	1,139,302	1,574	1,228	36,535	-	10,820
Total liabilities	711,265	2,451,525 47/	5,437	612,487	873,845 6/	7	11,127
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	1,224,360	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	2,372,194	-	-	-	-	-	-
Capitalization of assets (net)	-	-	369	-	649,488	-	-
Other	7,093,694	1,561,562	-1,571	-	505,718 48/	-	-
Accumulated net income, or deficit (-)	-	-	16,917	118,842	-79,524	39	378
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	9,465,888	1,561,562	15,715	1,343,202	1,075,682	39	378
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	10,177,153	4,013,087	21,152	1,955,690	1,949,527	46	11,505

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Veterans Administration - (Continued)						Other independent agencies 49/
	Service-disabled veterans' insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Supply fund (IR)	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Civil Service Commission: Employees' health benefits fund (TR)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	16,343
Fund balances with the U.S. Treasury 2/	2,080	15	7,787	427	500	224	1
Investments:							
Public debt securities (par value)	-	-	-	208,958	316,411	-	227,437
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-145
Advances to contractors and agents:							
Government agencies	-	-	520	-	-	-	226
Other	-	-	18	-	-	-	45,482
Accounts and notes receivable:							
Government agencies	-	-	6,289	-	-	-	72,306
Other (net)	11	-	825	3	5	-	-
Inventories	-	-	50,850	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	3,422	3,616	-	3,424
On securities of Government enterprises	-	-	-	-	-	-	-
Other	264	-	-	223	623	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	12,660	8	-	10.235	29,708	156	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	1,168	-	-	-	-
Accumulated depreciation (-)	-	-	-596	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	104	-	-	80	24	*	-
Total assets	15,119	23	66,861	223,348	350,887	379	365,074
LIABILITIES							
Accounts payable:							
Government agencies	-	-	2,772	-	-	-	-
Other	1,595	-	14,259	1,168	1,221	4	143,839
Accrued liabilities:							
Government agencies	-	-	*	-	-	-	-
Other	-	-	737	-	-	-	-
Advances from:							
Government agencies	-	-	10,000	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	78,182	4	915	211,022	344,014	*	32,398
Total liabilities	79,777	4	28,683	212,190	345,235	4	176,237
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	4,500	2,028	-	-	-	400	-
Capitalization of assets (net)	-	-	38,624	-	-	-	-
Other	-	-	-684	-	-	-	-
Accumulated net income, or deficit (-)	-69,158	-2,009	238	11,158	5,652	-25	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	-64,658	19	38,178	11,158	5,652	375	-
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	188,836
Total trust and private interest	-	-	-	-	-	-	188,836
Total liabilities and investment	15,119	23	66,861	223,348	350,887	379	365,074

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 49/ - (Continued)						
	Civil Service Commission - (Continued)					Farm Credit Administration	
	Employees' life insurance fund (TR)	Revolving fund (IR)	Retired employees' health benefits fund (TR)	Salaries and expenses (G&S) 50/	Emergency Loan Guarantee Board (PE)	Banks for cooperatives investment fund (PE)	Revolving fund for administrative expenses (PE)
ASSETS							
Cash in banks, on hand, and in transit....	6,037	35	-	1	-	-	-
Fund balances with the U.S. Treasury 2/...	1	2,959	1,479	20,470	636	148,091	1,992
Investments:							
Public debt securities (par value).....	1,074,612	-	35,296	-	480	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-28,575	-	-522	-	-15	-	-
Advances to contractors and agents:							
Government agencies.....	302	28	16	25	-	-	-
Other.....	206,000	144	5,000	97	-	-	15
Accounts and notes receivable:							
Government agencies.....	19,611	3,936	5	1,801	-	-	11
Other (net).....	24,096	1	3	7	-	-	12
Inventories.....	-	1,120	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	12,490	-	315	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	4,046	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	1,344	-	6,837	-	-	260
Accumulated depreciation (-).....	-	-760	-	-	-	-	-260
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	1,318,620	8,807	41,593	29,239	1,101	148,091	2,031
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	45
Other.....	45,118	-	41	-	1	-	200
Accrued liabilities:							
Government agencies.....	-	1,322	1,182	3,508	-	-	-
Other.....	-	1,274	-	2,456	-	-	-
Advances from:							
Government agencies.....	-	442	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1	-	-	-
Other.....	-	-	-	344	-	-	31
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,319,405	1,355	3,258	4,171	-	-	1,603
Total liabilities.....	1,364,523	4,393	4,481	10,480	1	-	1,880
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	5,000	-	16,093	-	150,000	-
Capitalization of assets (net).....	-	-	-	6,837	-	-	-
Other.....	-	101	-	-4,171	-	-	-401
Accumulated net income, or deficit (-)..	-	-686	-	-	1,100	-1,909	552
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	4,415	-	18,759	1,100	148,091	151
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-45,903	-	37,111	-	-	-	-
Total trust and private interest.....	-45,903	-	37,111	-	-	-	-
Total liabilities and investment.....	1,318,620	8,807	41,593	29,239	1,101	148,091	2,031

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 49/ - (Continued)						
	Farm Credit Administration (Continued)			Federal Home Loan Bank Board			
	Short-term credit investment fund (PE)	Federal Communications Commission (G&S)	Federal Deposit Insurance Corporation (TR)	Federal Savings and Loan Insurance Corporation (PE)	Home Owners' Loan Corporation (liquidated) (PE)	Revolving fund (PE)	Federal Maritime Commission (G&S)
ASSETS							
Cash in banks, on hand, and in transit....	-	-	1,896	99	-	-	-
Fund balances with the U.S. Treasury 2/...	111,708	43,879	6,114	533	271	1,821	1,702
Investments:							
Public debt securities (par value).....	-	-	5,057,648	2,613,395	-	-	-
Securities of Government enterprises....	-	-	-	143,550	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-11,054	-8,939	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-*	-	-	-
Other.....	-	-	-	615	-	-	12
Accounts and notes receivable:							
Government agencies.....	-	14	-	-	-	1,816	-
Other (net).....	-	538	5,500	-	-	1,863	*
Inventories.....	-	7	-	-	-	31	6
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	65,411	28,041	-	-	-
On securities of Government enterprises.	-	-	-	2,118	-	-	-
Other.....	-	-	-	1,927	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U.S. dollar loans.....	-	-	-	160,589	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-51,622	-	-	-
Acquired security or collateral:							
Real estate.....	-	-	-	59,706	-	-	-
Other.....	-	-	-	141,406	-	-	-
Allowance for losses (-).....	-	-	-	-16,017	-	-	-
Land, structures, and equipment.....	-	13,147	8,394	54	-	8,006	342
Accumulated depreciation (-).....	-	-	-1,198	-26	-	-1,014	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	138,662	51	-	-	5
Total assets.....	111,708	57,584	5,271,372	3,075,480	271	12,524	2,067
LIABILITIES							
Accounts payable:							
Government agencies.....	-	736	2	1,793	-	-	19
Other.....	-	1,018	2,953	8	63	181	192
Accrued liabilities:							
Government agencies.....	-	-	-	6	-	526	-
Other.....	-	-	-	142	-	1,405	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	31,643	-	88	-	820	-
Other.....	-	-	2,060	111	-	122	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Participation certificates.....	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	2,095	419,271	48,666	208	5,152	-
Total liabilities.....	-	35,493	424,286 6/	50,814 6/	271	10,957	573
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	130,000	11,182	-	-	-	-	-
Capitalization of assets (net).....	-	10,910	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-18,292	-	-	3,024,666	-	1,567	1,493
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	111,708	22,091	-	3,024,666	-	1,567	1,493
Trust and private interest:							
Principal of fund.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	4,847,086 51/	-	-	-	-
Total trust and private interest.....	-	-	4,847,086	-	-	-	-
Total liabilities and investment.....	111,708	57,584	5,271,372	3,075,480	271	12,524	2,067

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 4/ - (Continued)						
	Federal Mediation and Conciliation Service (G&S)	Federal Power Commission (G&S)	Interstate Commerce Commission: Repayment of loan guarantees (G&S)	Loans to District of Columbia (G&S)	National Credit Union Administration: Operating fund (PE)	National Credit Union Administration: Share insurance fund (PE)	Selective Service System (G&S)
ASSETS							
Cash in banks, on hand, and in transit	-	23	-	-	17	4	*
Fund balances with the U.S. Treasury 2/	3,309	10,971	-	111,124	1,878	246	30,724
Investments:							
Public debt securities (par value)	-	-	-	-	-	16,205	-
Securities of Government enterprises	-	-	-	-	-	-	-
Securities of Government-sponsored enterprises	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	90	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	20	-	1
Other	7	-	-	-	64	-	35
Accounts and notes receivable:							
Government agencies	-	*	-	-	577	-	-
Other (net)	-	987	-	-	723	*	-
Inventories	-	45	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	39	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	25,821	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U.S. dollar loans	-	-	102,992	524,360	-	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-12,673	-	-	-	-
Acquired security or collateral:							
Real estate	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Land, structures, and equipment	676	2,422	-	-	280	3	9,951
Accumulated depreciation (-)	-517	-	-	-	-124	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	-	-	-	-
Total assets	3,475	14,449	90,319	661,305	3,436	16,587	40,712
LIABILITIES							
Accounts payable:							
Government agencies	405	281	-	-	420	1,055	2,203
Other	94	835	-	-	125	-	3,415
Accrued liabilities:							
Government agencies	30	-	-	-	281	-	-
Other	7	-	-	-	75	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	*	3,107	-	-	-	-	*
Other	34	100	-	-	277	-	234
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Participation certificates	-	-	-	-	-	-	-
Principal payments for redemption of participation certificates (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other liabilities (including reserves)	890	-	-	-	647	169	4,981
Total liabilities	1,460	4,324	6/	-	1,825	1,224	10,832
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U.S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	2,746	501	107,275	647,835	-	-	87,727
Capitalization of assets (net)	-	-	-	-	-	-	9,951
Other	-731	9,624	-	-	-	-	-4,981
Accumulated net income, or deficit (-)	-	-	-12,673	13,471	1,611	15,363	-62,818
Deposits of general and special fund revenues (-)	-	-	-4,283	-	-	-	-
Total United States interest	2,015	10,125	90,319	661,305	1,611	15,363	29,880
Trust and private interest:							
Principal of fund	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-	-
Total trust and private interest	-	-	-	-	-	-	-
Total liabilities and investment	3,475	14,449	90,319	661,305	3,436	16,587	40,712

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-1. - Statements of Financial Condition, March 31, 1972 - (Continued)

(In thousands of dollars)

Account	Other independent agencies 49/ - (Continued)					
	Small Business Administration				Tennessee Valley Authority (PE)	United States Information Agency
	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease and surety bond guarantees revolving fund (PE)	Salaries and expenses (G&S)		Informational media guaranty fund (PE)
ASSETS						
Cash in banks, on hand, and in transit....	119	-	-	-	225	-
Fund balances with the U.S. Treasury 2/...	439,095	162,377	7,837	17,644	106,517	347
Investments:						
Public debt securities (par value).....	-	-	2,970	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-
Securities of Government-sponsored enterprises.....	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-84	-	-	-
Advances to contractors and agents:						
Government agencies.....	3,298 28/	544 28/	-	-	-	-
Other.....	2,006	-	-	2,018	150	-
Accounts and notes receivable:						
Government agencies.....	1,765	574	-	2	8,498	-
Other (net).....	782	4	28	7	61,810	-
Inventories.....	-	-	-	-	107,772	-
Allowance for losses (-).....	-	-	-	-	-435	-
Accrued interest receivable:						
On public debt securities.....	-	-	33	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-
Other.....	31,243	4,558	-	-	10	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U.S. dollar loans.....	1,343,570 14/	628,484 14/	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-170,786	-33,464	-	-	-	-
Acquired security or collateral:						
Real estate.....	4,639	331	-	-	-	-
Other.....	3,427	23	-	-	-	-
Allowance for losses (-).....	-3,520	-185	-	-	-	-
Land, structures, and equipment.....	-	-	-	3,469	4,018,295	-
Accumulated depreciation (-).....	-	-	-	-1,918	-1,184,638	-
Foreign currencies.....	-	-	-	-	-	10
Other assets (net).....	66,432	3,694	-	-	1,322,043 52/	-
Total assets.....	1,722,069	766,940	10,783	21,222	4,440,248	356
LIABILITIES						
Accounts payable:						
Government agencies.....	-	80	-	505	3,755	-
Other.....	271	259	-	688	75,818	-
Accrued liabilities:						
Government agencies.....	61,597	34,715	-	-	325	5,355
Other.....	248	6	44	2,594	24,854	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	1,460	-
Other.....	193	2	534	216	2,503	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Participation certificates.....	407,603	110,348	-	-	-	-
Principal payments for redemption of participation certificates (-).....	-38,995	-4,209	-	-	-	-
Other.....	-	-	-	-	1,695,000	-
Other liabilities (including reserves)....	28,198	478	161	5,172	20,575	-
Total liabilities.....	459,114 b/	141,678	739	9,175	1,824,290	5,355
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U.S. Treasury.....	-	-	-	-	100,000	22,114
Other.....	1,078,144	762,281	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	539,000	220,532	10,000	15,668	2,201,629	-
Capitalization of assets (net).....	124,722	-	-	1,551	54,074	-
Other.....	-	-	-	-5,172	-	-
Accumulated net income, or deficit (-)..	-478,910	-357,552	44	-	260,256 53/	-27,113
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	1,262,956	625,262	10,044	12,048	2,615,958	-4,999
Trust and private interest:						
Principal of fund.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-	-	-	-	-	-
Total trust and private interest.....	-	-	-	-	-	-
Total liabilities and investment.....	1,722,069	766,940	10,783	21,222	4,440,248	356

Footnotes at end of Section.

Footnotes to Table GA-I-1

(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
(G&S) General and special funds (also includes loan accounts of enterprises in liquidation and foreign currency).

1/ Includes $3 million applicable to the economic opportunity loan fund, executive.

2/ These amounts consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

3/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $5,755 million in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1972, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at rates at which they are to be repaid or at rates in effect when the loans are extended. Currencies that are dollar denominated or guaranteed as to rates of exchange are stated at rates specified in the agreements.

4/ Excludes personal property which had an original acquisition cost value of $11 million accounted for by this fund.

5/ Represents collections of principal turned over to the Government National Mortgage Association, participation sales fund and held for redemption of participation certificates.

6/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The activities that have the major programs and the principal amounts are as follows:

Activity	Amount (In millions of dollars)
Funds appropriated to the President:	
Liquidation of foreign military sales fund.....	279
Agency for International Development:	
Housing guaranty fund (June 30, 1971).....	178
Overseas Private Investment Corporation (June 30, 1971).....	113
Agriculture Department:	
Farmers Home Administration:	
Agricultural credit insurance fund.....	2,436
Rural housing insurance fund.....	3,942
Commerce Department:	
Maritime Administration:	
Federal ship mortgage insurance fund.....	1,011
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund (June 30, 1971).....	2,176
Housing and Urban Development Department:	
Housing production and mortgage credit:	
Federal Housing Administration revolving fund....	83,360
Housing management:	
Low rent public housing:	
Local housing authority bonds and notes.....	6,895
Local housing authority temporary notes.....	3,507
Community development:	
Urban renewal programs (June 30, 1971).....	3,042
Veterans Administration:	
Loan guaranty revolving fund (December 31, 1971)...	20,644
Other independent agencies:	
Federal Deposit Insurance Corporation (June 30, 1971).....	369,708
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation...	173,363
Interstate Commerce Commission (June 30, 1971).....	90
Small Business Administration:	
Business loan and investment fund (June 30, 1971)	876

7/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

8/ Represents transfers of principal and interest to miscellaneous receipts of the United States Department of the Treasury.

9/ Consists of contingency fund, Inter-American social and economic program, and supporting assistance loans.

10/ Represents investment in the Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and International Finance Corporation amounting to $100 million, $2,000 million, $635 million, $1,112 million, and $35 million, respectively.

11/ Includes the insurance and guaranty general fund.

12/ Figures are as of December 31, 1971, the latest available.

13/ Includes interest collections turned over to the Government National Mortgage Association, participation sales fund for payment of interest on participation certificates and unused investment income due from the fund.

14/ Participation certificates, shown in the liability section of this statement, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association, participation sales fund.

15/ Represents noninterest-bearing public debt borrowings from the United States Department of the Treasury pursuant to an act approved November 2, 1965 (15 U.S.C. 713a-11a).

16/ Figures are as of June 30, 1971, the latest available.

17/ Includes administrative and operating expenses funds.

18/ Includes a general fund cash balance of $30 million.

19/ Includes assets in use, and vessels and other assets held primarily for mobilization, and vessels held for scrapping.

20/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.

21/ Represents class C capital stock purchased by borrowers.

22/ Excludes property such as land, structures, and equipment as follows: Air Force, $4,945 million; Army, $2,013 million; Marine Corps, $25 million; Navy, $5,111 million; and defense agencies, $7 million.

23/ Represents reserve for equity of others.

24/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.

25/ Includes the Defense Communications Agency.

26/ Includes the National Security Agency.

27/ Represents the Health Services and Mental Health Administration.

28/ Represents interest collections turned over to the Government National Mortgage Association, participation sales fund for payment of interest on participation certificates.

29/ Represents allowance for title and other contingencies.

30/ Includes construction work in progress and unclassified assets amounting to $223 million.

31/ Includes interest accrued on investment in power facilities amounting to $13 million.

32/ Includes interest on invested capital.

33/ Includes helium stored underground held for future use amounting to $382 million.

34/ Includes construction work in progress amounting to $116 million.

35/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

36/ Represents interest on invested capital.

37/ Represents the fund known as "Revolving fund for advances to employment security administration account, unemployment trust fund."

38/ Represents public debt borrowings which are noninterest-bearing as provided by an act approved October 21, 1970 (33 U.S.C. 985 (b)).

39/ Represents lend-lease and surplus property balances amounting to $1,092 million; and receivables from Greece, Japan, and the United Kingdom amounting to $13 million; $153 million, and $2,835 million, respectively.

40/ Includes Public Works Administration (in liquidation) and strategic and critical materials.

41/ Includes buildings and land improvements, and construction work in progress amounting to $16 million, and $646 million, respectively.

42/ Represents an accountable advance to the Administration for transfer of silver to strategic and critical materials inventories. The value of this silver is included in inventories and other assets.

43/ Cash and fund balances and receivables include sufficient funds to pay for resources on order of $387 million. These resources on order are a part of the Government equity of the Postal Service.

44/ Valued at cost, estimated if not known.

45/ Includes construction work in progress amounting to $127 million and contractor held property amounting to $2,322 million.

46/ Represents construction work in progress.

47/ Liabilities do not include the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

48/ Represents public debt borrowings transferred from the direct loans to veterans and reserves fund. These borrowings are noninterest-bearing as provided by acts of February 29, 1964 (78 Stat. 147), August 30, 1964 (78 Stat. 661), and September 6, 1966 (89 Stat. 679).

49/ Pursuant to Public Law 92-126, approved August 17, 1971 (12 U.S.C. 635 (a)); the receipts, expenditures, and net lending of the Export-Import Bank of the United States; formerly shown under this heading, were classified outside the unified budget totals, effective as of the close of business August 16, 1971.

50/ Includes the Federal Labor Relations Council.

51/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

52/ Includes investigations and construction work in progress amounting to $1,311 million.

53/ Consists of net income from power operations of $782 million and net expense of nonrevenue-producing programs of $522 million.

* Less than $500.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1971-Apr	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June	88	23	61	2	27	21	-	-	-	-	-	-	-	-
July	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov	268	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec	109	60	32	15	63	43	-	-	-	-	-	*	14	2
1972-Jan	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr	490	28	-	6	475	20	-	-	-	-	-	-	15	2
Fiscal 1972 to date	2,823	702	231	177	2,260	509	-	-	-	-	-	-	333	16

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs
Table GA-III-2. - Loans Outstanding, March 31, 1972
Excluding Interagency Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid agriculture:				
Loans to cooperative associations:				
Economic opportunity loan fund	15,331	15,331	-	-
Farmers Home Administration:				
Direct loan account	423,801	423,801	-	-
State rural rehabilitation funds	12 4/	12 4/	-	-
Rural Electrification Administration	6,058,788	6,058,788	-	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	3,122,047	-	3,122,047	-
Farmers Home Administration:				
Direct loan account	110	110	-	-
Emergency credit revolving fund	73,704	73,704	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	193,167	193,167	-	-
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund	326,253	326,253	-	-
Direct loan account	217,498 5/	217,498 5/	-	-
Rural housing insurance fund	819,321 5/	819,321 5/	-	-
State rural rehabilitation funds	2,964 4/	2,964 4/	-	-
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund	617 6/	617 6/	-	-
Economic opportunity loan fund:				
Loans to aid farm or rural families	40,784	40,784	-	-
Farmers Home Administration:				
Direct loan account	724,331 5/	724,331 5/	-	-
State rural rehabilitation funds	653 4/	653 4/	-	-
Watershed protection and other loans	1,507	1,507	-	-
Total to aid agriculture	12,020,887	8,898,840	3,122,047	-
To aid homeowners:				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund	8,459	8,459	-	-
Revolving fund	985,135 7/	985,135 7/	-	-
Government National Mortgage Association:				
Management and liquidating functions	1,534,718 5/	1,534,718 5/	-	-
Special assistance functions	3,531,899 5/	3,531,899 5/	-	-
Low-rent public housing	38	38	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	134	134	-	-
Veterans Administration:				
Direct loans to veterans and reserves	1,011,797 5/	1,011,797 5/	-	-
Loan guaranty revolving fund	15,974	15,974	-	-
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	160,589	160,589	-	-
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund	1,154	-	1,154	-
Agriculture Department:				
Farmers Home Administration:				
Self help housing land development fund:				
Loans to public and private nonprofit organizations	252	252	-	-
Veterans Administration:				
Direct loans to veterans and reserves	51,043	51,043	-	-
Loan guaranty revolving fund	1,195,608 5/	1,195,608 5/	-	-
Total to aid homeowners	8,496,798	8,495,645	1,154	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,541	1,541	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,571	4,571	-	-
Interstate Commerce Commission	102,992	102,992	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	19,101	19,101	-	-
Maritime Administration	38,901	38,901	-	-
Other loans:				
Expansion of defense production:				
Interior Department	2,430	-	2,430	-
Treasury Department	4,319	4,319	-	-
General Services Administration	2	2	-	-
Defense production guarantees:				
Air Force Department	346	346	-	-
Army Department	461	461	-	-
Navy Department	2,683	2,683	-	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Loans Outstanding, March 31, 1972 Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
To aid industry (Continued):				
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	274,220	274,220	-	-
National Oceanic and Atmospheric Administration:				
Fisheries loan fund	9,013	9,013	-	-
Trade adjustment assistance:				
Financial assistance 8/	392	392	-	-
Interior Department:				
Geological Survey 8/	2,515	-	2,515	-
Transportation Department:				
Right-of-way-revolving fund 8/	49,106	49,106	-	-
Urban mass transportation fund	4,275	4,275	-	-
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	288	288	-	-
Small Business Administration:				
Business loan and investment fund	1,343,570 5/	1,343,570 5/	-	-
Total to aid industry	1,860,727	1,855,782	4,944	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education:				
Elementary and secondary educational activities 8/	1,531	1,531	-	-
Higher educational activities, loans to institutions 8/	9,373	9,373	-	-
Higher educational activities, advances for reserve funds 8/	18,744	-	18,744	-
Higher education facilities loans fund	481,525 5/	481,525 5/	-	-
Loans to students in institutions of higher education 8/	1,734,847	-	1,734,847	-
Student loan insurance fund	34,493	34,493	-	-
National Institutes of Health:				
Loans to institutions:				
Health professions education fund	30,023 5/	-	30,023 5/	-
Nurse training fund	14,463 5/	-	14,463 5/	-
Other student loan programs 8/	208,547	-	208,547	-
Social and Rehabilitation Service:				
Assistance to refugees in the United States 8/	26,577	26,577	-	-
Housing and Urban Development Department:				
College housing loans	3,264,274 5/	3,264,274 5/	-	-
Total to aid education	5,824,397	3,817,773	2,006,625	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund	149,906	149,906	-	-
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration 8/	16,834	16,834	-	-
Housing and Urban Development Department:				
Urban renewal programs	374,198	374,198	-	-
Low-rent public housing	237,410	237,410	-	-
Public facility loans	450,371 5/	450,371 5/	-	-
Revolving fund, liquidating programs	79,037	4,936	74,101	-
Interior Department:				
Bureau of Reclamation 8/	146,314 4/	146,314 4/	-	-
Office of Territories:				
Alaska public works	529	529	-	-
Loans for rehabilitation in Guam 8/	28,144	28,144	-	-
General Services Administration:				
Public Works Administration (in liquidation)	34,316	34,316	-	-
Loans to the District of Columbia	524,360	524,360	-	-
Total to aid States, Territories, etc	2,041,419	1,967,318	74,101	-
Foreign loans:				
Funds appropriated to the President:				
Liquidation of foreign military sales fund	95,556	-	95,556	-
Military assistance credits in liquidation	1,120	-	1,120	-
Agency for International Development:				
Alliance for Progress, development loans	2,531,402	-	2,531,402	-
Common defense, economic, and triangular trade loans	58,144	-	58,144	3,839,376
Development loans	5,668,523	-	5,668,523	-
Development loan fund liquidation account	211,670	-	211,670	760,483
Loans to foreign firms and United States firms in foreign countries	-	-	-	175,625
Loans of predecessor agencies in liquidation	896,799	-	896,799	662,405
Other loans	571,999	-	571,009	58,364
Overseas Private Investment Corporation	3,200	3,200	-	-

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs
Table GA-III-2. - Loans Outstanding, March 31, 1972
Excluding Interagency Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 1/	Loan account 2/	Expenditure account	
Foreign loans (Continued):				
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits	2,526,295	-	2,526,295	-
Short-term export sales credits	564,413	564,413	-	-
Commerce Department:				
Maritime Administration	68	68	-	-
State Department:				
Loan to Finland - World War I	3,677	-	3,677	-
Loans to the United Nations 8/	73,704	-	73,704	-
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property	1,091,811	-	1,091,811	22,824
Loans and other credits	3,000,328 9/	-	3,000,328 9/	-
Receivable from foreign banking institution	2,625	2,625	-	-
Atomic Energy Commission:				
Long-term receivables 8/	60,712	-	60,712	-
Total foreign loans	17,362,046 10/	570,305 10/	16,791,741	5,519,077
Other loans:				
Housing and Urban Development Department:				
Housing for the elderly or handicapped	523,340 5/	523,340 5/	-	-
Low and moderate income sponsor fund	3,181	-	3,181	-
Low-rent public housing	437	437	-	-
Rehabilitation loan fund	161,466	161,466	-	-
Revolving fund, liquidating programs	4,268	4,268	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	27,553	27,553	-	-
Justice Department:				
Law Enforcement Assistance Administration 8/	40,395	-	40,395	-
State Department:				
Emergencies in the diplomatic and consular service 8/	987	-	987	-
General Services Administration:				
Liquidation of Virgin Islands Corporation	6,535	6,535	-	-
Surplus property credit sales and liquidation activities	121,952	121,915	37	-
Veterans Administration:				
Insurance appropriations policy loans 8/	1,315	1,315	-	-
National service life insurance fund 8/	895,830	895,830	-	-
Service-disabled veterans' insurance fund	12,660	12,660	-	-
Soldiers' and sailors' civil relief	8	8	-	-
U.S. Government life insurance fund 8/	73,392	73,392	-	-
Veterans' reopened insurance fund	10,235	10,235	-	-
Veterans' special life insurance fund	29,708	29,708	-	-
Vocational rehabilitation revolving fund	156	156	-	-
Small Business Administration:				
Disaster loan fund	628,484 5/	628,484 5/	-	-
Total other loans	2,541,902	2,497,302	44,600	-
Total, loan and expenditure accounts	50,148,177	28,102,965	22,045,212	5,519,077
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 8/)	3,389,260	1,248,808	2,140,451	-
Total loans of agencies submitting financial statements on a quarterly basis (loan and expenditure accounts)	46,758,917 11/	26,854,157 11/	19,904,760	5,519,077
Memorandum				
Investments in securities of privately owned Government-sponsored enterprises:				
Agriculture Department:				
Consumer and Marketing Service:				
Milk market orders assessment fund	160 6/	160 6/	-	-

1/ Does not include foreign currency loans.
2/ Includes trust funds.
3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Department of the Treasury sells such currencies to Government agencies).
4/ As of June 30, 1971, the latest available.
5/ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund. For the full amounts of participation certificates outstanding for these programs, see Section I - Government Corporations and Other Business-Type Activities.
6/ As of December 31, 1971, the latest available.
7/ Includes $700 million representing defaulted mortgage notes and defaulted Title I, Section 2 notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.
8/ This activity submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of March 31, 1972, was not submitted, but the outstanding loans of this activity were reported to the Department of the Treasury and are shown on this line.
9/ Represents receivables of $13 million from Greece, $153 million from Japan and $2,835 million from the United Kingdom.
10/ Loans of the Export-Import Bank of the United States amounting to $5,927 million as of March 31, 1972, are excluded. Pursuant to Public Law 92-126 approved August 17, 1971 (12 U.S.C. 635 (a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.
11/ See footnotes 7 and 10.

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Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	53	53	57	55	56	61	57	58	64	59	59	62
United States savings bonds:												
Sales and redemptions by series, cumulative	55	55	59	57	58	63	59	60	66	62	62	65
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Sections	Issue and page number											
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Ownership of Federal securities:												
Distribution by classes of investors and types of issues	60	62	64	62	64	68	64	67	71	67	68	70
Estimated ownership by private investors	61	63	65	63	65	69	65	68	72	68	69	71
Treasury Survey of ownership	62	64	66	64	66	70	66	69	73	69	70	72
Treasury survey-commercial bank ownership	...	70	...	...	...	...	...	76	...	...	...	...
Market quotations on Treasury securities:												
End-of-month closing quotations by issues	68	75	72	70	72	76	73	81	80	76	77	79
Chart - Yields of Treasury securities	70	77	74	72	74	78	75	83	82	78	79	81
Average yields of long-term bonds:												
Average yields of Treasury, corporate and municipal bonds by periods	71	78	75	73	75	79	76	84	83	79	80	82
Chart - Average yields of Treasury, corporate and municipal bonds	72	79	76	74	76	80	77	85	84	80	81	83
Exchange Stabilization Fund:												
Balance sheet	73	...	...	75	...	...	78	...	...	81	...	...
Income and expense	74	...	...	76	...	...	79	...	...	82	...	...
National bank reports:												
Income, expenses, and dividends for calendar year 1971	...	...	...	...	...	...	...	...	...	...	...	84
International financial statistics:												
U.S. reserve assets	75	80	77	77	77	81	80	86	85	83	82	85
U.S. liquid liabilities to foreigners	76	81	78	78	78	82	81	87	86	84	83	86
U.S. liquid liabilities to official institutions of foreign countries, by area	77	82	79	79	79	83	82	88	87	85	84	87
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	77	82	80	80	80	84	83	89	88	86	85	88
U.S. position in the IMF	78	83	81	81	81	85	84	90	89	87	86	89
U.S. net monetary gold transactions with foreign countries and international and regional organizations	79	84	82	82	82	86	85	91	90	88	87	90
Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	82	87	85	85	85	89	88	94	93	91	90	93
Claims on foreigners reported by banks in the United States	90	95	93	93	93	97	96	102	102	99	98	101
Liabilities to foreigners reported by nonbanking concerns in the United States	97	101	99	99	99	103	102	108	109	105	104	107
Claims on foreigners reported by nonbanking concerns in the United States	100	105	103	103	103	107	106	112	113	109	108	111
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	106	111	109	109	109	113	112	118	119	115	114	117
Foreign credit and debit balances in brokerage accounts	115	120	118	118	118	122	121	127	128	124	123	126
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	...	121	...	...	...	...	127	...	...
Foreign currency transactions, U.S. uses and trust fund	...	...	...	...	122	...	...	...	...	128	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	124	...	...	130	...	130	...	129
Statements of income and expense	...	...	...	...	...	125	...	...	...	...	126	...
Statements of source and application of funds	...	...	...	...	...	149	...	...	...	...	149	...
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Statements of financial condition	...	...	...	...	153	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	118	122	120	120	169	175	123	158	130	159	174	158
Loans outstanding, excluding interagency loans	119	...	...	...	170	...	...	159	...	160	...	159
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	...	...	...	...	...	162	...	...	175	...
Federal Old-age and Survivors Insurance Trust Fund	...	123	...	...	173	...	...	163	...	...	176	...
Federal Disability Insurance Trust Fund	...	124	...	...	174	...	...	164	...	...	177	...
Federal Hospital Insurance Trust Fund	...	124	...	...	174	...	...	164	...	...	177	...
Federal Supplementary Medical Insurance Trust Fund	...	125	...	...	175	...	...	165	...	...	178	...
Railroad Retirement Accounts	...	125	...	...	175	...	...	165	...	...	178	...
Unemployment Trust Fund	...	126	...	...	176	...	...	166	...	...	179	...
National Service Life Insurance Fund	...	128	...	...	178	...	...	168	...	...	181	...
Investments of specified trust accounts	...	129	...	...	179	...	...	169	...	...	182	...

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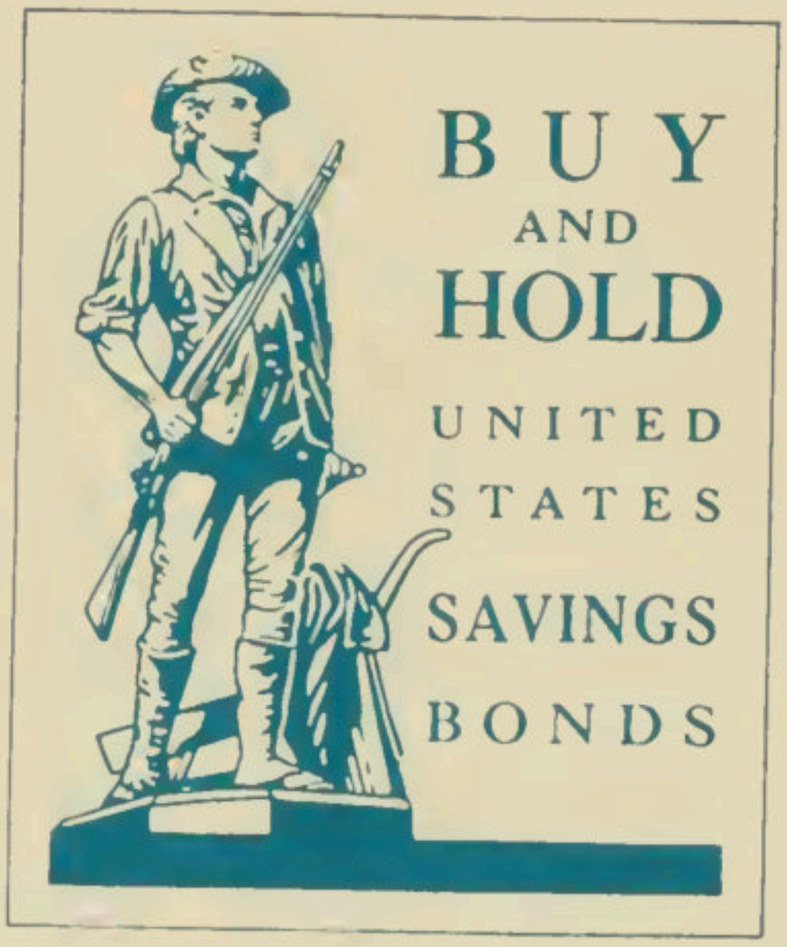

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