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OFFICE OF THE SECRETARY

Treasury Bulletin

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WASHINGTON, D.C.

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Page

Article - Treasury Financing Operations..... VI

FEDERAL FISCAL OPERATIONS

FFO-1. - Summary of Fiscal Operations..... 1
FFO-2. - Budget Receipts by Source..... 3
Chart - Budget Receipts by Source..... 5
FFO-3. - Budget Outlays by Agency..... 6
FFO-4. - Undistributed Offsetting Receipts..... 8
FFO-5. - Budget Outlays by Function..... 9
FFO-6. - Investment Transactions of Governments Accounts in Federal Securities (Net)..... 11
FFO-7. - Trust Funds Transactions..... 12

FEDERAL OBLIGATIONS

FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class..... 13
FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency..... 14
FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months..... 16

ACCOUNT OF THE U.S. TREASURY

UST-1. - Status of the Account of the U.S. Treasury..... 21
UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances..... 22
UST-3. - Gold Assets and Liabilities of the Treasury..... 23

MONETARY STATISTICS

MS-1. - Currency and Coin in Circulation..... 24

FEDERAL DEBT

FD-1. - Summary of Federal Debt..... 25
FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt..... 25
FD-3. - Interest-Bearing Public Debt..... 26
FD-4. - Government Account Series..... 27
FD-5. - Interest-Bearing Securities Issued by Government Agencies..... 28
FD-6. - Participation Certificates..... 29
FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt..... 30
FD-8. - Debt Subject to Statutory Limitation..... 30
FD-9. - Status and Application of Statutory Limitation..... 31
FD-10. - Treasury Holdings of Securities..... 32

PUBLIC DEBT OPERATIONS

PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities..... 34
PDO-2. - Offerings of Bills..... 35
PDO-3. - New Money Financing through Regular Weekly Treasury Bills..... 37
PDO-4. - Offerings of Public Marketable Securities.... 39
PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount..... 42
PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities 46
PDO-7. - Disposition of Public Marketable Securities..... 49
PDO-8. - Foreign Series Securities..... 50
PDO-9. Foreign Currency Series Securities Issued to Residents of Foreign Countries..... 52

Page

UNITED STATES SAVINGS BONDS

SB-1. - Sales and Redemptions by Series, Cumulative.. 53
SB-2. - Sales and Redemptions by Periods, All Series Combined..... 53
SB-3. - Sales and Redemptions by Periods, Series E through K..... 54
SB-4. - Redemptions of Matured and Unmatured Savings Bonds..... 56

UNITED STATES SAVINGS NOTES

SN1. - Sales and Redemptions by Periods..... 57

OWNERSHIP OF FEDERAL SECURITIES

OFS-1. - Distribution of Federal Securities..... 58
OFS-2. - Estimated Ownership of Public Debt Securities..... 59

TREASURY SURVEY OF OWNERSHIP

TSO-1. - Summary of Federal Securities..... 60
TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and MaturityDistribution
TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue..... 61
TSO-4. - Securities Issued by Government Agencies..... 64
TSO-5. - Securities Issued by Government-Sponsored Agencies and D.C..... 64

TREASURY SURVEY - COMMERICAL BANK OWNERSHIP

TSC-1. - Summary of Interest-Bearing Public Debt Securities..... 65
TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution.... 65
TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue..... 66
TSC-4. - Securities Issued by Government Agencies..... 68
TSC-5. - Securities Issued by Government-Sponsored Agencies and D.C..... 68

MARKET QUOTATIONS ON TREASURY SECURITIES

MO-1. - Treasury Bills..... 69
MO-2. - Treasury Notes..... 69
MO-3. - Treasury Bonds..... 71
Chart - Yield of Treasury Securities..... 72

AVERAGE YIELDS OF LONG-TERM BONDS

AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds..... 73
Chart - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds..... 74

INTERNATIONAL FINANCIAL STATISTICS

IFS-1. - U.S. Reserve Assets..... 75
IFS-2. - Selected U.S. Liabilities to Foreigners..... 76
IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries by Area..... 77
IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and other Residents of Foreign Countries..... 78
IFS-5. - U.S. Position in the International Monetary Fund..... 79
IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar..... 80

Page

CAPITAL MOVEMENTS

LIABILITIES TO FOREIGNERS REPORTED BY BANKS - U.S.

CM-I-1. - Total Liabilities by Type of Holder..... 83
CM-I-2. - Total Liabilities by Type, Payable in Dollars - Part A..... 84
CM-I-2. - Total Liabilities to Nonmonetary International and Regional Organizations by Type, Payable in Dollars - Part B..... 85
CM-I-3. - Total Liabilities by Country..... 86
CM-I-4. - Total Liabilities by Type and Country..... 87

CLAIMS ON FOREIGNERS REPORTED BY BANKS IN THE UNITED STATES

CM-II-1. - Total Claims by Type (Old Series)..... 88
CM-II-2. - Total Claims by Type (New Series)..... 88
CM-II-3. - Total Claims by Country..... 89
CM-II-4. - Total Claims by Type and Country Reported by Banks in the U.S..... 90
CM-II-5. - Banks' Own Claims by Type..... 91
CM-II-6. - Banks' Own Claims by Type and Country Payable in Dollars..... 92
CM-II-7. - Domestic Customers' Claims by Type..... 93

SUPPLEMENTARY LIABILITIES AND CLAIMS DATA REPORTED BY BANKS - U.S.

CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Area Not Regularly Reported Separately..... 94
CM-III-2. Dollar Claims on Nonbanking Foreigners..... 95

LIABILITIES TO FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-IV-1. - Total Liabilities by Type..... 96
CM-IV-2. - Total Liabilities by Country..... 97
CM-IV-3. - Total Liabilities by Type of Country..... 98

CLAIMS ON FOREIGNERS REPORTED BY NONBANKING BUSINESS ENTERPRISES IN THE UNITED STATES

CM-V-1. - Total Claims, by Type..... 99
CM-V-2. - Total Claims, by Country..... 100
CM-V-3. - Total Claims, by Type and Country..... 101

TRANSACTIONS IN LONG-TERM SECURITIES BY FOREIGNERS

CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities..... 102
CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities..... 102
CM-VI-3. - Net Foreign Transactions in Marketable U.S. Treasury Bonds and Notes by Country.... 103
CM-VI-4. - Estimated Foreign Holdings of Marketable U.S. Treasury Bonds and Note by Country..... 104
CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds..... 105
CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country..... 106
CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country..... 107
CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country..... 108
CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, Latest Date..... 109
CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, Latest Year..... 110

FOREIGN CURRENCY POSITIONS

SUMMARY POSITIONS

FCP-I-1 - Nonbanking Firms' Positions..... 112
FCP-I-2. - Weekly Bank Positions..... 112
FCP-I-3. - Monthly Bank Positions..... 112

Page

CANADIAN DOLLAR POSITIONS

FCP-II-1. - Nonbanking Firms' Positions..... 113
FCP-II-2. - Weekly Bank Positions..... 113
FCP-II-3. - Consolidated Monthly Bank Positions..... 114

FRENCH FRANC POSITIONS

FCP-III-1. - Nonbanking Firms' Positions..... 115
FCP-III-2. - Weekly Bank Positions..... 115
FCP-III-3. - Consolidated Monthly Bank Positions..... 116

GERMAN MARK POSITIONS

FCP-IV-1. - Nonbanking Firms' Positions..... 117
FCP-IV-2. - Weekly Bank Positions..... 117
FCP-IV-3. - Consolidated Monthly Bank Positions..... 118

ITALIAN LIRA POSITIONS

FCP-V-1. - Nonbanking Firms' Positions..... 119
FCP-V-2. - Weekly Bank Positions..... 119

JAPANESE YEN POSITIONS

FCP-VI-1. - Nonbanking Firms' Positions..... 120
FCP-VI-2. - Weekly Bank Positions..... 120
FCP-VI-3. - Consolidated Monthly Bank Positions..... 121

SWISS FRANC POSITIONS

FCP-VII-1. - Nonbanking Firms' Positions..... 122
FCP-VII-2. - Weekly Bank Positions..... 122
FCP-VII-3. - Consolidated Monthly Bank Positions..... 123

STERLING POSITIONS

FCP-VIII-1.- Nonbanking Firms' Positions..... 124
FCP-VIII-2.- Weekly Bank Positions..... 124
FCP-VIII-3.- Consolidated Monthly Bank Positions..... 125

UNITED STATES DOLLAR POSITIONS ABROAD

FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions..... 126
FCP-IX-2. - Weekly Bank Foreign Office Positions..... 126
FCP-IX-3. - Monthly Bank Foreign Office Positions..... 127

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

GOVERNMENT CORPORATIONS AND OTHER BUSINESS-TYPE ACTIVITIES

GA-I-2. - Statements of Income and Retained Earnings... 130

FEDERAL CREDIT PROGRAMS

GA-II-1. - Direct Sales and Repurchases of Loans..... 164

TRUST FUNDS

GA-III-1. - Civil Service Retirement and Disability Fund..... 165
GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund..... 166
GA-III-3. - Federal Disability Insurance Trust Fund..... 168
GA-III-4. - Federal Hospital Insurance Trust Fund..... 169
GA-III-5. - Federal Supplementary Medical Insurance Trust Fund..... 170
GA-III-6. - Railroad Retirement Accounts..... 171
GA-III-7. - Unemployment Trust Fund..... 172
GA-III-8. - National Service Life Insurance Fund..... 173
GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities..... 174

Cumulative Table of Contents..... 176

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Auction of 2-Year Notes

On July 15 the Treasury announced that it would auction $4,500 million of 2-year notes to refund $2,871 million of notes maturing July 31, 1981, and to raise $1,623 million new cash. The notes offered were Treasury Notes of Series T-1983, to be dated July 31, 1981, due July 31, 1983, with interest payable on January 31 and July 31 in each year until maturity. A coupon rate of 15-7/8% was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received until 1:30 p.m., EDST, July 22 and totaled $10,030 million, of which $4,502 million was accepted at yields ranging from 15.88%, price 99.992 up to 15.95%, price 99.876. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 15.92%, price 99.925. These totaled $1,266 million. Competitive tenders accepted from private investors totaled $2,376 million. The $4,502 million of accepted tenders also included $860 million at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,502 million of tenders accepted in the auction process, $351 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer and registered notes were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

August Quarterly Financing

On July 29 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $4,250 million of 3-1/4-year notes of Series L-1984, $2,250 million of 9-3/4-year 14-1/2% notes of Series A-1991, and $2,000 million of 29-3/4-year 13-7/8% bonds of 2006-11 to refund $5,438 million of publicly held Treasury securities maturing August 15, and to raise $3,100 million new cash. The Treasury later announced on August 3 that it was amending the offering by substituting $2,250 million of notes of Series B-1991 to be auctioned on a yield basis for the 14-1/2% notes of Series A-1991.

A coupon rate of 16% was set on the notes of Series L-1984 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series L-1984 will be dated August 17, 1981, due November 15, 1984, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series L-1984 were received until 1:30 p.m., EDST, August 4, and totaled $12,228 million of which $4,255 million was accepted at yields ranging from 15.94%, price 99.870, up to 15.97%, price 99.795. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 15.96%, price 99.820. These totaled $1,698 million. Competitive tenders accepted from private investors totaled $2,043 million. In addition, $514 million of the notes were alloted at the average price to Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition, to the $4,255 million of tenders accepted in the auction process, $1,150 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $271 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 14-7/8% was set on the notes of Series B-1991 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series B-1991 will be dated August 17, 1981, due August 15, 1991, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series B-1991 were received until 1:30 p.m., EDST, August 5, and totaled $5,466 million of which $2,250 million was accepted at yields ranging from 14.93%, price 99.719, up to 15.02%, price 99.262. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 14.98%, price 99.465. These totaled $604 million. Competitive tenders accepted from private investors totaled $1,646 million.

In addition to the $2,250 million of tenders accepted in the auction process, $400 million of tenders were accepted at the average price from Government Accounts and Federal Reserve banks for their own account in exchange for maturing securities, and $150 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

The 13-7/8% bonds of 2006-11 will be an additional issue of the bonds dated May 15, 1981, due May 15, 2011, with interest payable semiannually on November 15 and May 15 until maturity, originally issued in the amount of $2,001 million.

Tenders for the bonds were received until 1:30 p.m., EDST, August 6 and totaled $4,739 million of which $2,000 million was accepted at prices ranging from 98.99, yield 14.00% down to 98.46, yield 14.08%. Noncompetitive tenders were accepted in full at the average price of accepted tenders, 98.58, yield 14.06%. These totaled $448 million. Competitive tenders accepted from private investors totaled $1,552 million.

In addition to the $2,000 million of tenders accepted in the auction process, $305 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Payment for accepted tenders in all three auctions was required to be completed on or before August 17, 1981, in cash, maturing securities, or other funds immediately available to the Treasury.

Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer and registered notes and bonds were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 10-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-1/4-year notes.

52-Week Bills

On July 2 tenders were invited for approximately $4,000 million of 364-day Treasury bills to be dated July 16, 1981, and to mature July 15, 1982. The issue was to refund $4,005 million of 359-day bills maturing July 16. Tenders were opened on July 9. They totaled $8,527 million, of which $4,004 million was accepted, including $157 million of noncompetitive tenders from the public and $978 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 13.735%.

On July 31 tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated August 13, 1981, and to mature August 12, 1982. The issue was to refund $4,009 million of 359-day bills maturing August 13 and to raise about $500 million in new cash. Tenders were opened on August 7. They totaled $7,803 million, of which

Treasury Financing Operations-Continued

$4,501 million was accepted, including $205 million of noncompetitive tenders from the public and $1,223 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 14.542%.

Cash Management Bills

On July 29, tenders were invited for approximately $3,000 million of 23-day Treasury bills to be issued August 4, 1981, representing an additional amount of bills dated February 26, 1981, maturing August 27, 1981. The issue was to raise new cash. Tenders were opened July 31. They totaled $9,795 million, of which $3,000 million was accepted. The average bank discount rate was 16.200%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $40,600 million. These issues were to refund bills maturing in the amount of approximately $42,275 million, resulting in a paydown of about $1,675 million. In the 13-week series, there were four issues of $4,000 and one issue of $4,300 million. In the 26-week series, there were four issues of $4,000 million and one issue of $4,300 million. Average rates for the new issues are shown in the following table.

Date of Issue	Annual average rate (bank discount basis)	
1981	13-week	26-week
July 2	13.909	13.621
9	14.400	14.050
16	14.558	14.230
23	15.563	15.318
30	15.065	14.790

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in July totaled $200 million, consisting of 1 bill. Redemptions during the month totaled $1,026 million. At the end of July, dollar denominated foreign series securities outstanding totaled $17,076 million. (Details are shown on page 52.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Means of financing--transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5-6)	Cash and monetary assets (deduct): Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Reserve position on the U.S. quota in the IMF 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972.....	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976.....	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.....	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977.....	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978.....	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979.....	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980.....	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.).....	605,640	661,237	-55,597	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1982 (Est.).....	662,369	704,850	-42,481	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-June.....	59,055	r46,686	r12,369	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July.....	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug.....	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept.....	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct.....	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-9,312	-68	-129	21
Nov.....	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec.....	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan.....	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb.....	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Mar.....	44,623	54,217	-9,593	14,033	-29	-1,135	15,138	-	611	-20	4,925	337
Apr.....	74,464	57,198	17,266	-505	-70	3,149	-3,725	-	10,434	-201	-5,225	115
May.....	38,514	54,608	-16,094	4,471	-39	3,893	539	-	-15,449	-59	-7,361	61
June.....	70,688	55,619	15,070	2,677	-85	2,021	572	-	10,687	-213	4,418	12/ 229
Fiscal 1981 to date.....	445,900	495,266	-49,366	63,473	-440	2,164	60,869	-	-4,601	-118	-2,300	2,064

Fiscal year or month	Means of financing--net transactions--Continued: Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	Selected balances end of period: General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972.....	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973.....	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975.....	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976.....	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.....	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977.....	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978.....	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979.....	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980.....	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.).....	n.a.	n.a.	55,597	-	-	989,000	6,200	209,000	11/ 786,100
1982 (Est.).....	n.a.	n.a.	42,481	-	-	1,074,000	5,200	234,100	845,100
1980-June.....	r-3,824	r-357	r-12,369	-	14,092	877,614	6,768	196,385	687,997
July.....	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug.....	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept.....	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct.....	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov.....	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec.....	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan.....	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb.....	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Mar.....	3,688	-3,381	9,593	-	10,717	964,531	6,370	192,314	778,587
Apr.....	-6,374	-2,045	-17,266	-	21,150	964,026	6,300	195,463	774,863
May.....	-4,927	-12,632	64,094	-	5,702	968,497	6,261	199,356	775,402
June.....	407	-927	-15,070	-	16,389	971,174	6,176	201,377	775,974
Fiscal 1981 to date.....	-2,898	-13,559	49,366	-	16,389	971,174	6,176	201,377	775,974

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

n.a. Not available. r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ "Reserve position" is now the appropriate term to refer to reserve assets acquired by the U.S. by providing assets to the IMF, due to the obsolesence of the "gold tranche" terminology.

7/ The joint Treasury-Office of Management and Budget press statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, allocations of special drawing rights, deposit funds miscellaneous asset liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also, includes rural electrification and telephone revolving fund since May 12, 1973 Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977, and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.

10/ For detail see Table FD-5.

11/ Details do not add to totals due to rounding.

12/ Includes the fiscal year 1981 transactions totaling $15,056 and the prior balance of $29,401 in the contra asset accounts entitled "Dollar deposits with the IMF" and "Miscellaneous asset accounts" in order to reflect the U.S. reserve position as reported by the IMF.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	605,640	259,446	73,818	47,699	285,565	73,370	10,117	63,253	348,818	161,738	526	160,712
1982 (Est.)	662,369	286,870	69,495	53,453	302,912	75,520	8,694	66,826	369,738	185,611	576	185,035
1980-June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Mar	44,623	22,349	3,754	12,410	13,693	10,203	1,617	8,586	22,279	14,775	-	14,775
Apr	74,464	20,539	30,764	12,644	38,659	10,899	1,528	9,371	48,030	17,738	-	17,738
May	38,514	20,262	2,451	12,222	10,496	1,894	883	1,011	11,508	15,057	-	15,057
June	70,688	23,005	11,682	958	33,729	16,411	618	15,792	49,521	14,380	515	13,865
Fiscal 1981 to date	445,900	189,598	63,184	44,166	208,615	58,575	9,418	49,157	257,772	119,954	515	119,438

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,558	7	2,551	163,263	16,174	70	16,104	3,310	4,013	77	7,400
1982 (Est.)	3,042	*	3,042	188,077	18,306	79	18,227	3,742	4,042	77	7,862
1980-June	*	r1	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1.068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Mar	220	-3	223	14,998	172	-1	174	264	345	4	613
Apr	50	1	49	17,787	1,823	22	1,802	273	331	8	612
May	397	9	388	15,445	4,670	10	4,660	270	317	2	588
June	-21	*	-21	13,844	247	14	234	258	315	7	580
Fiscal 1981 to date	1,762	7	1,755	121,193	12,047	51	11,997	2,389	2,876	59	5,324

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.)	186,767	34,932	184	34,748	-	2	-2	6,857	154	6,703
1982 (Est.)	214,166	39,102	157	38,945	1,709	-	1,709	7,326	147	7,179
1980-June	10,793	r1,753	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug.	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept.	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct.	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov.	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec.	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan.	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb.	17,211	2,811	11	2,800	-	1	-1	475	27	447
Mar.	15,784	3,662	17	3,645	-	*	-*	552	12	540
Apr.	20,201	3,241	11	3,230	-	*	-*	586	86	500
May	20,694	3,620	42	3,577	-	1	-1	377	4	373
June	14,657	3,627	-2	3,630	16	*	16	577	12	565
Fiscal 1981 to date	138,514	24,515	126	24,388	22	2	19	4,758	150	4,607

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	2/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	3/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.)	241	-	241	41,690	7,024	117	6,907	8,050	450	7,600	13,016	842	13,858
1982 (Est.)	292	-	292	48,125	7,680	128	7,552	8,329	465	7,864	13,934	990	14,924
1980-June	19	-	19	r2,503	515	13	502	639	28	611	990	r62	r1,052
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug.	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept.	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct.	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov.	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec.	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan.	26	-	26	2,523	540	4	535	666	31	635	965	70	1,035
Feb.	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Mar.	24	-	24	4,210	582	10	572	701	39	661	1,042	75	1,117
Apr.	25	-	25	3,754	497	12	485	686	31	655	1,255	83	1,338
May	3	-	3	3,953	658	11	647	666	41	625	999	88	1,087
June	13	-	13	4,224	537	6	531	823	32	791	874	90	964
Fiscal 1981 to date	179	-	179	29,194	5,018	89	4,928	6,078	320	5,758	8,997	736	9,733

* Less than $500,000.
n.a. Not available.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the mid-session review of the 1982 Budget, released July 15, 1981, by the Office of Management and Budget.
1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."
2/ Includes $422,615 thousand in fees for licenses to import petroleum and petroleum products.
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,221	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,410	657	101	6,899	24,336	2,898
1982 (Est.)	1,438	735	104	6,098	24,985	2,702
1980-June	89	50	7	r-175	2,632	340
July	108	60	11	1,176	1,195	363
Aug.	95	38	8	702	1,374	283
Sept.	135	42	6	308	1,340	264
Oct.	72	44	7	617	1,785	283
Nov.	95	64	r7	553	1,829	305
Dec.	114	55	r8	5/869	3,415	241
1981-Jan.	104	44	r8	5/531	5,212	184
Feb.	101	65	r7	647	2,390	227
Mar.	104	45	r11 9/	162	1,802	217
Apr.	88	45	r9	9/r1,018	1,546	246
May	105	43	8	660	1,456	234
June	98	80	8	10/ 796	2,117	231
Fiscal 1981 to date	881	486	72	10/ 5,852	21,552	2,168

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department 1/ 2/	Department of Education 3/	Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,298	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	156,600	3,132	10,705	15,472	229,123	14,082	4,646
1982 (Est.)	183,800	3,014	11,529	13,339	247,467	14,109	3,498
1980-June	11,582	268	r748	1,143	15,368	1,110	r370
July	11,439	282	551	828	17,455	1,456	237
Aug.	11,402	271	717	1,164	17,992	961	332
Sept.	11,345	364	729	1,326	17,153	726	481
Oct.	12,705	179	746	1,126	19,017	1,348	8/ 11/ r405
Nov.	11,601	276	644	1,454	16,919	922	480
Dec.	12,281	333	5/ 964	1,010	19,133	1,344	378
1981-Jan.	12,424	267	5/ 949	1,583	19,083	1,497	318
Feb.	12,544	236	911	1,499	18,702 9/	776	308 8/
Mar.	13,263	217	626	1,269	18,783	1,118	366
Apr.	13,000	256	902	1,294	19,308	1,376	341
May	13,500	243	1,223	1,475	18,897	899	441
June	13,464	278	1,491	949	19,074	1,931	314
Fiscal 1981 to date	114,781	2,286	8,433	11,657	168,917	11,212	3,354

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 6/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 2/	Environmental Protection Agency
1972	1,180	10,033	568	7,531	21,849	275	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	844	9,247	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,2[illegible]	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,548	15,486	59,837	r1,151	4,800
1980	2,632	29,751	1,912	18,963	74,860	1,782	5,602
1981 (Est.)	2,643	30,748	1,990	21,306	96,500	-3,099	5,456
1982 (Est.)	2,537	27,220	2,412	19,240	108,600	-6,139	5,183
1980-June	202	r2,556	r88	1,671	10,678	r-780	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug.	188	2,887	137	1,589	5,585	-421	462
Sept.	203	3,340	103	1,855	5,697	-681	473
Oct.	309	2,806	266	2,090	5,959	1,327	510
Nov.	190	2,161	122	1,690	6,069	-444	490
Dec.	199	2,983	162	1,764	11,886	-942	512
1981-Jan.	226	2,944	90	3,672	6,216	-994	423
Feb.	202	2,703	133	1,358	6,990	-54	378
Mar.	205	2,897	232	1,544	7,093	-215	487
Apr.	290	2,417	239	1,528	7,175	1,201	412
May	199	2,251	121	1,401	7,819	-404	412
June	205	2,391	143	1,658	13,198	-1,098	476
Fiscal 1981 to date	2,025	23,454	1,507	16,705	72,404	-1,623	4,100

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies: General Services Administration	Other independent agencies: Other 2/	Undistributed offsetting receipts 7/: Rents and royalties on the Outer Continental Shelf lands 4/	Undistributed offsetting receipts 7/: Other	Total
1972	3,422	10,710	589	9,878	-	-7,858	232,021
1973	3,311	11,968	468	11,832	-	-8,379	247,074
1974	3,252	13,337	-276	13,988	-	-9,893	269,620
1975	3,267	16,575	-624	18,433	-2,428	-11,670	326,185
1976	3,670	18,415	-92	19,003	-2,662	-12,042	366,439
T.Q.	953	3,957	3	5,851	-1,311	-1,255	94,729
1977	3,944	18,019	-31	19,884	-2,374	-12,679	402,725
1978	3,980	18,962	83	25,396	-2,259	-13,514	450,836
1979	4,187	19,887	145	26,614	-3,267	-15,222	493,607
1980	4,850	21,135	169	34,762	-4,662	-17,832	579,011
1981 (Est.)	5,271	22,835	436	37,294	-9,600	-20,603	661,237
1982 (Est.)	5,891	24,020	-217	37,025	-11,000	-22,741	704,850
1980-June	452	630	144	2,975	r-176	-5,733	r46,686
July	423	1,713	-170	2,877	-157	-436	52,409
Aug.	456	2,655	87	2,653	-178	-683	50,755
Sept.	356	744	168	2,811	-725	-1,275	47,289
Oct.	479	2,857	-248	4,216	8/ 11/ r-1,900	-699	11/ r56,306
Nov.	425	717	167	2,590	-531	-747	48,049
Dec.	499	3,028	65	3,415	-1,200	-6,201	56,202
1981-Jan.	381	1,921	-189	2,946	-202	-534	59,099
Feb.	459	1,953	76	2,197	-173	-666	53,969
Mar.	559	1,025	207	3,091	-214 8/	-678	54,217
Apr.	483	2,164	-212	3,024	-288	-663	57,198
May	461	1,668	82	2,440	-265	-764	54,608
June	509	1,784	104	3,442	-1,591	-6,432	55,619
Fiscal 1981 to date	4,256	17,118	53	27,362	-6,364	-17,383	495,266

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Amounts of $15.4 million and $7.4 million in December 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

6/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

7/ For content see Table FFO-4.

8/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands as undistributed offsetting receipts.

9/ Amounts of +$.2 million, +$1.2 million, +$1.2 million, +$1.8 million, +$1.7 million, +$5.8 million, +$70.4 million, respectively, were reclassified for period October 1, 1980, through April 30, 1981, from Executive Office of the President and funds appropriated to the President to Department of Health and Human Services.

10/ For fiscal year 1981, beginning this month, "gains and losses on valuation adjustments for quota reserve position" are being applied to current year surplus or deficit under "Funds appropriated to the President: International monetary programs."

11/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health and Human Services	Office of Personnel Management			Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Other 1/	Total	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	1,756	3,082	1,747	6,585	8	1,804	373	1,366	337
1982 (Est.)	2,055	3,102	1,755	6,912	9	1,632	209	1,984	439
1980-June	126	267	61	453	r3	643	204	r511	187
July	126	229	62	417	-	18	2	4	3
Aug.	133	247	93	474	-	100	14	7	4
Sept.	130	198	777	1,104	2	63	8	3	6
Oct.	128	284	64	476	-	75	58	8	4
Nov.	129	242	63	435	-	85	31	10	4
Dec.	128	233	69	430	2	545	119	543	181
1981-Jan.	141	290	68	499	-	18	2	4	4
Feb.	141	209	83	434	-	103	14	14	7
Mar.	141	294	63	498	2	66	8	13	9
Apr.	146	233	63	442	-	205	-112	4	9
May	146	240	65	452	-	62	9	28	6
June	146	227	65	439	3	658	107	611	159
Fiscal 1981 to date	1,246	2,252	604	4,103	8	1,816	236	1,236	383

Fiscal year or month	Interest credited to certain Government accounts--Continued										
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Unemployment trust fund	Black lung disability trust fund	Highway trust fund	Government life insurance fund	National service life insurance fund	Civil service retirement and disability fund					
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	37	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	1,106	-	1,112	31	664	6,397	282	538	14,018	9,600	30,203
1982 (Est.)	1,211	-	1,078	29	687	7,883	173	495	15,829	11,000	33,741
1980-June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug.	15	-	7	*	3	60	-6	5	209	178	860
Sept.	11	-	12	*	*	19	43	4	171	725	2,000
Oct.	-19	-	9	*	1	27	54	5	223	r1,900 4/ 5/	r2,599 5/
Nov.	15	-	26	*	*	68	70	4	312	531	1,278
Dec.	532	-	510	15	309	2,686	32	298	5,772	1,200	7,401
1981-Jan.	6	-	-6	-	*	5	1	1	35	202	736
Feb.	-1	-	8	*	3	66	7	10	232	173 4/	838
Mar.	28	-	13	*	1	27	8	4	179	214	892
Apr.	34	-	18	*	2	43	13	5	221	288	951
May	59	-	30	*	1	105	9	6	313	265	1,029
June	390	-	450	14	319	2,899	81	300	5,993	1,591	8,023
Fiscal 1981 to date	1,045	-	1,058	30	638	5,926	273	632	13,281	6,364	23,747

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the mid-session review of the 1982 Budget, released on July 15, 1981, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the civil service retirement and disability fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also, includes Indian tribal funds, judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and Other.

3/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the fiscal year 1974 totals.

4/ Amounts of -$530.3 million, +$7.7 million, -$.9 million, -$4.2 million, +$.4 million, -$17.8 million, -$2.3 million, respectively, were reclassified for the period October 1, 1980, through April 30, 1981, from Interior Department to off-budget, rents and royalties on the Outer Continental Shelf lands, as undistributed offsetting receipts.

5/ Amount of $561 million in October 1980 has been transferred from undistributed offsetting receipts, rents and royalties on the Outer Continental Shelf lands, to the applicable account, proprietary receipts from the public for the Interior Department.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	FY 1980 June	FY 1980 July	FY 1980 Aug.	FY 1980 Sept.	FY 1981 Oct.	FY 1981 Nov.	FY 1981 Dec.	FY 1981 Jan.	FY 1981 Feb.	FY 1981 Mar.	FY 1981 Apr.	FY 1981 May	FY 1981 June	FY 1981 Cumulative to date 1/	Comparable period fiscal 1980
National defense															
Outlays	12,017	12,188	11,536	11,499	13,167	11,945	12,752	12,658	12,827	13,600	13,326	13,912	13,851	118,049	101,481
Proprietary receipts from the public	-129	-523	165	151	-137	-131	-144	26	14	-49	-53	-96	-14	-583	-607
Intrabudgetary transactions	-3	1	-3	-14	10	-2	-3	-2	-1	-1	1	-6	1	-4	5
Total	11,885	11,666	11,698	11,636	13,040	11,812	12,605	12,682	12,840	13,560	13,274	13,810	13,838	117,462	100,879
International affairs															
Outlays	r1,571	2,568	1,128	1,883	1,440	1,213	2,783	951	1,487	2,221	2,483	1,324	2,662	16,565	13,317
Proprietary receipts from the public	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-55	-482	-1,412	-784	-587	-1,277	-7,586	-5,665
Intrabudgetary transactions	-26	-4	-1	-147	-8	-	-33	-	-	-	-18	-	-12	-73	-69
Total	r307	1,445	546	532	984	674	1,249	396	1,005	809	1,681	737	1,373	8,907	7,584
General science, space, and technology															
Outlays	527	503	556	391	598	549	618	441	531	694	505	536	609	5,072	4,551
Proprietary receipts from the public	-*	-*	-	-	*	-	-*	-*	-*	-2	-*	-*	*	-3	-2
Total	527	503	556	391	588	549	618	440	531	691	505	536	609	5,069	4,548
Energy															
Outlays	r768	730	756	758	754	716	923	1,153	1,063	883	1,038	1,230	1,386	9,256	5,860
Proprietary receipts from the public	-93	-111	-111	-122	-123	-89	-78	-238	-237	-408	-113	-124	-67	-1,476	-1,182
Intrabudgetary transactions	-	-	-	-6	-	-	-	-	-	-	-	-	-	-	-
Total	r676	619	645	630	631	627	845	915	826	475	924	1,106	1,320	7,780	4,679
Natural resources and environment															
Outlays	r1,295	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	1,287	1,298	1,201	1,307	12,027	11,829
Proprietary receipts from the public	r-127	-109	-242	-212	-153	-262	-109	-135	-200	-179	-191	-177	-158	-1,583	-1,501
Intrabudgetary transactions	-6	-12	-10	-17	-19	-17	-26	-18	-26	-14	-14	-7	-8	-150	-110
Total	r1,162	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	1,093	1,093	1,017	1,140	10,294	10,217
Agriculture															
Outlays	660	-245	-115	-136	192	868	1,386	2,937	407	-67	-263	-147	290	5,603	5,606
Proprietary receipts from the public	r-36	-2	-16	-47	28	11	-31	46	-55	13	-40	-3	-16	-49	-92
Total	r624	-247	-131	-184	221	878	1,355	2,984	352	-53	-304	-150	274	5,554	5,513
Commerce and housing credit															
Outlays	928	784	91	-22	1,629	-354	1,055	990	-198	380	330	-264	863	4,430	6,981
Proprietary receipts from the public	-4	-3	-3	-3	-2	-3	-4	-2	-4	-3	-8	-3	-2	-34	-27
Intrabudgetary transactions	-*	-	-	-	*	-	-*	-*	-*	-*	-*	-*	-	-2	-2
Total	924	781	88	-26	1,626	-357	1,051	988	-203	377	321	-268	861	4,394	6,951
Transportation															
Outlays	r1,880	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	1,650	1,723	1,621	1,883	18,126	15,430
Proprietary receipts from the public	r-36	-42	-40	-43	-48	-30	-42	-71	-33	-44	-38	-40	-42	-391	-319
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-74
Total	r1,845	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	1,605	1,685	1,581	1,840	17,734	15,037
Community and regional development															
Outlays	r1,234	804	857	1,121	1,073	893	1,086	782	675	909	838	647	982	7,780	8,134
Proprietary receipts from the public	-286	-65	98	8	-82	-39	-103	85	-25	-60	7	-39	-14	-272	-732
Intrabudgetary transactions	-*	-146	-13	-2	-1	-7	-112	-	-29	-66	-2	78	-38	-179	-107
Total	r949	593	941	1,128	989	847	872	867	620	782	844	687	929	7,329	7,295

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	FY 1980 June	FY 1980 July	FY 1980 Aug.	FY 1980 Sept.	FY 1981 Oct.	FY 1981 Nov.	FY 1981 Dec.	FY 1981 Jan.	FY 1981 Feb.	FY 1981 Mar.	FY 1981 Apr.	FY 1981 May	FY 1981 June	FY 1981 Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	2,670	2,565	2,677	2,133	23,570	23,830
Proprietary receipts from the public	-3	-6	-4	-	-1	-1	-*	-*	-*	-4	-1	-*	-2	-11	-21
Totals	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	2,666	2,564	2,677	2,131	23,558	23,809
Health															
Outlays	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	7,155	6,951	6,139	6,790	57,773	48,720
Proprietary receipts from the public	-3	-2	-1	-5	-1	6	-11	4	-3	-1	-4	-1	-3	-13	-12
Intrabudgetary transactions	-558	-659	-684	-694	-705	-636	-858	-688	-682	-1,397	-687	-693	-664	-7,012	-5,765
Total	4,948	5,043	4,897	5,284	5,432	4,891	5,716	5,510	5,414	5,757	6,259	5,645	6,122	50,747	42,942
Income security															
Outlays	r16,848	17,945	18,181	17,651	18,392	17,256	19,968	19,441	19,540	19,273	19,286	18,650	20,484	172,295	141,645
Proprietary receipts from the public	-*	-*	-*	-	*	-	*	-*	-*	-*	-*	-1	-1	-2	-1
Intrabudgetary transactions	-1,697	-4	-181	-164	-31	-40	-1,024	-142	-744	-31	-518	-72	-1,676	-4,280	-2,903
Total	r15,152	17,941	17,999	17,487	18,361	17,216	18,944	19,299	18,795	19,241	18,768	18,576	18,806	168,013	138,742
Veterans benefits and services															
Outlays	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	1,083	2,221	1,718	1,839	17,601	16,475
Proprietary receipts from the public	-49	-49	-47	-53	-45	-50	-47	-50	-54	-54	-52	-47	-52	-454	-427
Intrabudgetary transactions	*	-	-	-	*	-1	-1	-*	-*	-1	-*	-*	-1	-4	-2
Total	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	1,028	2,168	1,671	1,786	17,142	16,045
Administration of justice															
Outlays	363	400	353	350	466	349	383	383	393	382	465	343	388	3,555	3,461
Proprietary receipts from the public	-*	-	-	-	*	-1	-*	-*	-5	-5	-1	*	-1	-14	-10
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	363	400	353	350	466	348	382	382	388	376	465	343	388	3,540	3,451
General government															
Outlays	440	405	649	11,685	83	469	529	388	463	753	306	430	528	3,903	3,372
Proprietary receipts from the public	r134	19	-1	-37	-29	6	-73	-9	-22	11	-17	-30	-15	-179	-127
Intrabudgetary transactions	r6	-11	-5	-11,219	-15	-11	-11	-23	-15	-15	21	-7	-6	-83	-60
Total	r579	413	642	428	39	464	446	356	425	749	310	393	506	3,640	3,184
General purpose fiscal assistance															
Outlays	r52	1,830	46	150	1,989	210	4,596	1,320	116	98	1,165	252	44	9,839	13,180
Proprietary receipts from the public	-	-	-	-	-60	-	-	-27	-	-	-	-	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-	-4,570	-	-3	-*	-	*	*	-4,573	-6,854
Total	r52	1,830	46	150	1,929	210	26	1,293	113	98	1,166	252	44	5,179	6,281
Interest															
Outlays	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	6,002	6,653	7,238	12,216	66,990	54,137
Proprietary receipts from the public	r-248	-120	-162	-94	-155	-153	-160	-246	-164	-138	-153	-209	-171	-1,553	-1,495
Intrabudgetary transactions	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-29	-76	-5	-371	-2,767	-2,630
Total	r9,411	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	5,835	6,423	7,023	11,674	62,670	50,011
Undistributed offsetting receipts	r-5,909	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-874	-949	-1,029	-8,023	-23,747	-19,029
Net budget outlays	r46,686	52,409	50,755	47,289	56,304	48,049	56,202	59,099	53,969	54,216	57,198	54,608	55,619	495,266	428,140

r Revised.
* Less than $500,000.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment trust fund	Other
							Participation sales fund	Other				
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug.	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept.	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct.	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov.	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec.	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan.	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb.	1,162	159	646	-38	*	49	20	5	-	-	246	-
Mar.	630	-60	973	-338	-	23	16	8	-	-	-1,274	-
Apr.	2,759	295	841	-223	1	27	-35	7	-	-	308	-
May	725	49	541	-46	*	*	32	8	-	-	3,650	-
June	-1,082	15	918	-32	1	*	-125	5	-	-	-995	-
Fiscal 1981 to date	2,378	-3,808	3,053	-767	2	58	-69	60	-	-	565	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and airway trust fund	Highway trust fund		National service life insurance fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug.	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept.	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct.	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov.	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec.	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan.	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb.	-62	-113	429	-47	-7	-643	611	21	-61	9	87	2,453
Mar.	-75	-62	91	-63	-11	-676	9	-9	-212	-172	67	-1,135
Apr.	-59	8	64	-45	-10	-809	16	100	140	-421	184	3,149
May	-58	-253	-19	-30	-8	-726	282	-92	-247	-25	111	3,893
June	223	-12	-28	262	41	2,010	3	-428	-94	1,213	125	2,021
Fiscal 1981 to date	-41	-1,003	-555	264	42	-991	1,330	-530	763	-15	1,430	2,164

* Less than $500,000. n.a. Not available.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimates will be supplied when available.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

October 1, 1980 through June 30, 1981

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds: Total	Receipts of trust funds: Trust interfund and proprietary receipts 1/	Receipts of trust funds: Total	Receipts of trust funds: Interfund transactions 2/	Receipts of trust funds: Unified budget receipts attributable to trust funds 3/	Outlays in trust funds: Total in trust funds	Outlays in trust funds: Trust interfund transactions	Outlays in trust funds: Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	93,679	1,583	92,096	3,249	88,847	89,509	1,583	*
Federal disability insurance	8,915	34	8,881	487	8,395	12,682	34	*
Federal hospital insurance	24,550	53	24,497	2,300	22,197	21,442	53	*
Federal supplementary medical insurance 5/	8,929	-25	8,954	6,564	2,389	9,660	-25	*
Federal employees retirement	11,903	5	11,898	8,968	2,930	13,201	5	-
Federal employees life and health benefits	-	-	-	-	-	-293	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,331	-	-
Airport and airway	566	-	566	547	19	604	-	-
General revenue sharing	4,570	-	4,570	-	4,570	3,992	-	-
Highway	5,667	2	5,665	1,058	4,607	6,578	-	2
Black lung	532	*	532	353	179	529	-	*
Military assistance advances	7,015	7,015	-	-	-	7,775	-	7,015
Railroad retirement	2,349	-30	2,378	623	1,755	3,883	-30	-
Unemployment	14,279	-	14,279	2,282	11,997	14,393	-	-
Veterans life insurance	1,017	347	670	670	-	733	-	347
All other trust funds	1,116	720	396	235	161	774	7	713
Total	185,085	9,703	175,382	27,336	148,046	184,129	1,627	8,076

Classification (trust funds)	Outlays in trust funds--Continued: Outlays of trust funds: Outlays of trust funds	Interfund transactions: Total 4/	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments in Federal securities	Interfund transactions: Other	Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	87,926	3,249	540	893	1,816	-	84,677	4,170
Federal disability insurance	12,648	487	130	120	236	-	12,161	-3,766
Federal hospital insurance	21,389	2,300	831	233	1,236	-	19,089	3,108
Federal supplementary medical insurance 5/	9,685	6,564	6,182	-	383	-	3,120	-731
Federal employees retirement	13,196	8,968	124	2,857	5,987	-	4,228	-1,298
Federal employees life and health benefits	-293	-	-	-	-	-	-293	293
Federal Deposit Insurance Corporation	-1,331	-	-	-	-	-	-1,331	1,331
Airport and airway	604	547	-	-	547	-	57	-38
General revenue sharing	3,991	-	-	-	-	-	3,991	578
Highway	6,576	1,058	-	-	1,058	-	5,518	-911
Black lung	529	353	-	-	-	353	176	3
Military assistance advances	760	-	-	-	-	-	760	-760
Railroad retirement	3,912	623	350	-	273	-	3,289	-1,534
Unemployment	14,393	2,282	-	-	1,045	1,237	12,111	-114
Veterans life insurance	386	670	-	-	669	1	-284	284
All other trust funds	54	235	146	-	31	57	-181	342
Total	174,426	27,336	8,303	4,103	13,281	1,649	147,090	957

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in Monthly Treasury Statement.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, February 28, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	32,451		32,451
Personnel benefits	364	2,932	3,296
Benefits for former personnel	6,523		6,523
Contractual services and supplies			
Travel and transportation of persons	1,160	330	1,489
Transportation of things	1,158	1,180	2,338
Rent, communications, and utilities	2,288	1,856	4,143
Printing and reproduction	364	191	555
Other services	33,703	13,181	46,884
Supplies and materials	20,547	9,633	30,180
Acquisition of capital assets			
Equipment	14,113	2,675	16,788
Lands and structures	3,973	1,438	5,411
Investments and loans	16,937	16	16,953
Grants and fixed charges			
Grants, subsidies, and contributions	52,136	3,831	55,967
Insurance claims and indemnities	94,571	29	94,600
Interest and dividends	11,806	3,503	15,309
Refunds	487		487
Other			
Unvouchered	372	1	374
Undistributed U.S. obligations	462	1,616	2,078
Gross obligations incurred 1/	293,415	42,411	335,826

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therfore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	335,826
Deduct:	
Advances, reimbursements, other income, etc.	-58,284
Offersetting receipts	-35,583
Net obligation incurred	241,959

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Goverment by Department or Agency, February 28, 1981

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies					
	Personnel compen-sation	Personnel benefits	Benefits for former personnel	Travel and trans-portation of persons	Transpor-tation of things	Rent, com-munications and utilities	Printing and repro-duction	Other ser-vices	Sup-plies and mate-rials
Legislative Branch 1/	193	-	*	6	2	13	189	15	23
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	77	-	1	8	3	16	1	26	2
Funds appropriated to the President:									
International security assistance	14	-	*	1	1	2	*	4	1
International development assistance	3	-	-	1	2	1	*	104	623
Other	1	-	-	1	*	*	*	6	1
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	144	*	-	324	795
Other	998	-	*	53	14	64	34	182	252
Commerce Department	374	-	1	17	3	22	9	59	18
Defense Department:									
Military:									
Department of the Army	7,247	138	4	318	394	395	5	3,442	2,398
Department of the Navy	7,208	200	1	229	150	299	42	7,648	5,381
Department of the Air Force	5,827	4	*	156	211	234	10	5,149	2,794
Defense agencies	706	22	5,539	21	82	308	41	1,320	5,673
Total military	20,988	364	5,544	724	837	1,236	98	17,559	16,246
Civil	299	*	-	3	*	16	1	405	26
Education Department	70	-	*	3	*	2	1	52	*
Energy Department	249	-	*	15	7	42	5	5,409	33
Health and Human Services Department	1,382	-	20	35	3	69	1	715	77
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	106	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	175	-	*	8	*	2	1	2,479	1
Interior Department	682	-	1	28	6	44	3	535	69
Justice Department	607	-	*	33	4	35	1	88	62
Labor Department	271	-	504	14	1	46	*	60	8
State Department	161	-	-	20	18	22	2	26	3
Transportation Department	1,066	-	97	35	11	91	3	289	154
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds,etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,144	-	*	49	11	42	8	60	35
Environmental Protection Agency	148	-	*	6	1	16	1	126	5
National Aeronautics and Space Administration	308	-	1	9	4	49	2	2,027	67
Verterans Administration	1,878	-	-	42	5	66	*	297	351
Other independent agencies:									
Export-Import Bank of U.S.	4	-	-	*	*	*	*	*	*
General Services Administration	295	-	*	5	17	322	1	380	378
Small Business Administration	59	-	*	3	*	2	*	54	*
Tennessee Valley Authority	480	-	-	6	56	21	*	115	1,283
Other	521	-	353	32	5	44	4	2,199	35
Total	32,451	364	6,523	1,160	1,158	2,288	364	33,703	20,547
Off-budget Federal agencies 3/:									
Postal Service	5,931	-	10	25	675	183	*	69	129
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Total Off-budget Federal agencies	5,931	-	10	25	675	183	*	69	129

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, February 28, 1981-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U. S. obligations	Total gross obligations incurred
Legislative Branch 1/	24	*	-	*	*	-	*	-	-	467
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	2	2	-	82	*	-	-	-	-34	185
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	23
International development assistance	50	31	829	442	3	2	-	-	12	2,103
Other	*	-	-	35	-	-	-	-	5	49
Agriculture Department:										
Commodity Credit Corporation	1	-	4,091	811	-	-	-	-	-170	5,998
Other	20	26	6,267	7,503	359	1,329	64	-	145	17,310
Commerce Department	12	3	40	457	2	-	*	88	*	1,105
Defense Department:										
Military:										
Department of the Army	1,572	194	-	1	1	-	-	-	4	16,114
Department of the Navy	4,960	212	-	14	11	-	-	-	-5	26,351
Department of the Air Force	6,356	381	-	*	27	-	11	-	-41	21,121
Defense agencies	134	219	-	*	55	7	-	-	-10	14,117
Total military	13,022	1,006	-	15	94	7	11	-	-52	77,703
Civil	11	604	-	5	-	-	-	-	-	1,371
Education Department	*	*	17	3,114	990	26	-	-	-	4,276
Energy Department	404	923	1	139	*	23	-*	-	180	7,429
Health and Human Services Department	17	42	23	15,875	458	4	-	-	3	18,725
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	7	-	-	-	113
Housing for the elderly or handicapped 2/	-	-	28	-	-	4	-	-	-	32
Other	*	108	115	3,655	26	47	33	-	-	6,651
Interior Department	18	497	50	632	3	*	-1	*	-4	2,562
Justice Department	10	1	-	89	5	-	*	3	*	939
Labor Department	2	*	-*	7,742	1,600	-	*	-	-	10,248
State Department	6	2	*	353	68	*	-	1	245	929
Transportation Department	205	64	-	258	1	*	-	-	39	2,313
Treasury Department:										
Interest on the public debt	-	-	-	-	-	5,579	-	-	-	5,579
Interest on refunds, etc	-	-	-	4	-	387	-	-	-	392
General revenue sharing	-	-	-	-	-	3,619	-	-	-	3,619
Other	10	19	70	5,690	78,554	-	1	283	34	86,009
Environmental Protection Agency	4	*	-	1,236	*	-	-	-	-	1,543
National Aeronautics and Space Administration	35	43	-	*	*	-	-	-	-	2,546
Veterans Administration	84	175	249	1,117	5,311	244	238	-	-	10,058
Other independent agencies:										
Export-Import Bank of U.S.	*	-	3,864	-	-	18	-	-	*	3,887
General Services Administration	24	17	-	9	*	20	-	-	-	1,467
Small Business Administration	*	-	986	*	-	*	-	-	-	1,107
Tennessee Valley Authority	138	130	134	57	4	463	-	-3	-	2,885
Other	12	280	173	2,816	7,093	28	141	-	57	13,793
Total	14,113	3,973	16,937	52,136	94,571	11,806	487	372	462	293,415
Off-budget Federal agencies 3/:										
Postal Service	10	102	-	-	13	8	-	-	-	7,155
Rural Electrification Administration revolving funds	-	-	439	-	-	*	-	-	-	439
Total Off-budget Federal agencies	10	102	439	-	13	8	-	-	-	7,594

Source: Reports on Obligations, Standard Form 225, from agencies

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office and General Accounting Office only

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977

3/ Postal Service since July 1, 1973, rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Goverment, Comparative Statement by Month

Object class	F.Y. 1980								F.Y. 1981						Comparal period FY 1980
	Feb.	Mar.	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,590	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	3,924	21,061	23,5
Personnel benefits	70	94	77	80	83	92	72	-72	133	4	77	72	78	364	3
Benefits for former personnel	949	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	1,111	1,113	5,548	4,7
Contractual services and supplies:															
Travel and transportation of persons	95	106	201	17	134	143	116	38	166	131	134	157	139	726	5
Transportation of things	141	144	209	161	254	173	198	-148	205	86	214	166	167	838	7
Rent, communication, and utilities	183	184	69	273	188	227	150	228	288	207	276	294	173	1,239	9
Printing and reproduction	26	30	39	31	29	36	26	48	51	32	-47	14	48	99	1
Other services	2,413	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	20,203	16,7
Supplies and materials	2,625	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	3,565	3,971	1,895	16,247	3,6
Acquisition of capital assets:															
Equipment	1,651	2,800	2,751	2,722	2,256	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	12,219	8,8
Lands and structures	311	223	24	450	199	77	321	422	270	147	308	374	205	1,303	9
Investments and loans	*	*	-1	4	2	*	2	5	*	*	*	-	-	-	
Grants and fixed charges:															
Grants, subsidies, and contributions	4	2	3	6	3	4	4	5	5	5	4	-1	3	16	
Insurance, claims and indemities	12	11	9	7	8	8	8	25	13	3	16	50	14	94	
Interest and dividends	2	3	3	1	2	3	2	3	3	2	1	2	-*	7	
Refunds	-	-	-	-	-	-	-	-	-	-	-	9	3	11	
Other:															
Undistributed U.S. obligations	98	5	43	4	16	22	25	47	-	-	-	-	-	-	2
Unvochered	-	-	-	*	-	-	-	10	56	20	-47	2	-35	-3	
Total national defense	12,172	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	12,507	80,972	65,7
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,023	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	2,377	2,167	11,390	10,5
Personnel benefits	-	-	-	-	-	-	-	-	-	1	*	*	-*	*	
Benefits for former personnel	228	255	134	-233	96	197	138	11,293	630	160	119	-9	75	975	7
Contractual services and supplies:															
Travel and transportation of persons	83	96	94	97	102	99	90	105	82	92	88	90	81	433	4
Transportation of things	54	72	50	58	70	59	65	81	87	41	69	69	55	320	2
Rent, communications, and utilities	299	274	210	152	-14	203	131	203	209	192	205	228	215	1,049	1,1
Printing and reproduction	28	28	70	64	51	58	18	84	61	59	58	48	39	266	2
Other services	1,642	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	4,120	2,148	13,500	9,6
Supplies and materials	511	747	940	553	611	570	785	860	1,691	868	601	539	601	4,301	4,2
Acquisition of capital assets:															
Equipment	140	179	150	161	159	118	200	427	121	229	220	231	92	894	8
Lands and structures	288	786	530	367	438	371	466	631	445	438	540	630	617	2,669	1,9
Investment and loans	2,808	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	2,540	16,937	14,3
Grants and fixed charges:															
Grants, subsidies and contributions	4,625	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	10,429	7,893	52,120	48,8
Insurance claims and idemnities	15,909	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	19,382	19,663	94,477	77,8
Interest and dividends	4,577	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	828	5,114	-2,772	1,420	11,799	25,8
Refunds	36	54	337	216	84	-384	546	81	90	92	88	124	82	476	2
Others:															
Undistributed U.S. obligations	185	5,385	950	414	719	1,054	97	-913	47	92	743	-512	2	372	8
Unvouchered	16	9	9	10	14	15	11	34	36	169	44	116	101	465	
Total non-defense	33,451	44,710	41,439	38,720	47,685	50,168	48,182	78,105	50,472	26,148	58,481	39,553	37,790	212,443	198,0
Grand total	45,622	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	74,581	57,208	50,296	293,415	263,8

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, March 31, 1981

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	39,065		39,065
Personnel benefits	438	3,502	3,940
Benefits for former personnel	7,636		7,636
Contractual services and supplies			
Travel and transportation of persons	1,382	414	1,796
Transportation of things	1,382	1,471	2,853
Rent, communications, and utilities	2,730	2,071	4,801
Printing and reproduction	394	238	632
Other services	39,233	15,353	54,587
Supplies and materials	26,968	11,729	38,696
Acquisition of capital assets			
Equipment	17,060	3,194	20,255
Lands and structures	4,678	1,694	6,372
Investments and loans	20,716	36	20,752
Grants and fixed charges			
Grants, subsidies, and contributions	65,529	5,291	70,820
Insurance claims and indemnities	113,637	29	113,666
Interest and dividends	12,650	3,951	16,601
Refunds	590		590
Other			
Unvouchered	758	1	760
Undistributed U.S. obligations	596	2,096	2,692
Gross obligations incurred 1/	355,441	51,073	406,513

Source: Reports on Obligations, Standard Form 225, from agencies.

1. For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therfore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	406,513
Deduct:	
Advances, reimbursements, other income, etc.	-66,447
Offersetting receipts	-41,518
Net obligation incurred	298,548

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incnrred Outside the Federal Government by Department or Agency, March 31, 1981

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compen-sation	Personnel benefits	Benefits for former personnel	Travel and trans-portation or persons	Transpor-tation of things	Rent, com-munications and unilities	Printing and repro-duction	Other ser-vices	Sup-plies and mate-rials
Legislative Branch 1/	232	-	*	7	3	14	229	19	28
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	102	-	1	9	3	17	1	28	3
Funds appropriated to the President:									
International security assistance	25	-	*	1	1	4	*	5	1
International development assistance	4	-	-	1	2	1	*	122	821
Other	1	-	-	1	*	1	*	6	1
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	176	*	-	410	1,179
Other	1,206	-	*	69	11	79	35	283	263
Commerce Department	453	-	2	20	3	26	10	82	24
Defense Department:									
Military:									
Department of the Army	8,744	169	5	392	485	466	7	3,868	3,113
Department of the Navy	8,633	241	1	269	195	357	51	8,934	6,509
Department of the Air Force	6,983	5	*	169	225	272	12	5,865	3,309
Defense agencies	844	23	6,711	25	96	366	4	1,566	8,743
Total military	25,204	438	6,717	855	1,001	1,461	74	20,233	21,674
Civil	356	*	-	4	1	19	1	455	29
Education Department	80	-	*	4	*	3	1	100	1
Energy Department	301	-	*	17	8	57	7	5,567	38
Health and Human Services Department	1,672	-	24	42	5	80	2	843	98
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	173	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	*	-
Other	211	-	*	9	-	3	1	3,235	1
Interior Department	820	-	1	33	7	57	4	612	85
Justice Department	728	-	*	40	5	43	1	102	75
Labor Department	319	-	352	17	1	49	*	74	8
State Department	193	-	*	23	20	28	2	30	4
Transportation Department	1,305	-	117	44	14	100	1	329	181
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,400	-	*	58	13	58	14	82	47
Environmental Protection Agency	179	-	*	8	1	20	1	167	8
National Aeronautics and Space Administration	371	-	2	10	6	64	3	2,587	81
Veterans Administration	2,244	-	-	51	7	79	*	355	423
Other independent agencies:									
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*
General Services Administration	357	-	*	7	25	389	1	486	540
Small Business Administration	71	-	*	4	*	3	*	67	*
Tennessee Valley Authority	587	-	-	7	64	26	*	137	1,318
Other	639	-	420	38	6	51	4	2,644	40
Total	39,065	438	7,636	1,382	1,382	2,730	394	39,233	26,968
Off-budget Federal agencies 3/:									
Postal Service	7,110	-	12	31	822	225	2	85	154
Rural Electrification Administration revolving funds	*	-	-	*	*	-	-	-	-
Total Off-budget Federal agencies	7,110	-	12	31	822	225	2	85	154

Table FO-2. - Gross Obligations Incurred Outside the Federal Goverment by Department or Agency, March 31, 1981-Continued

(In millions of dollars)

Classification	Acquistion of capital assets			Grants and fixed charges				Other		
	Equipment	Lands and structures	Investments and loans	Grants subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U. S. obligations	Total gross obligations incurred
Legislative Branch 1/	25	1	-	*	*	-	*	-	-	557
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	3	2	-	100	*	-	-	-	-35	234
Funds appropriated to the President:										
International security assistance	*	-	-	-	-	-	-	-	-	39
International development assistance	56	35	855	514	3	3	-	-	17	2,433
Other	*	-	-	39	-	-	-	-	5	53
Agriculture Department:										
Commodity Credit Corporation	1	-	4,355	851	-	-	-	-	-205	6,769
Other	23	55	9,153	9,052	368	1,694	69	-	144	22,505
Commerce Department	15	7	47	510	4	-	*	105	*	1,308
Defense Department:										
Military:										
Department of the Army	1,958	455	-	1	1	-	-	-	3	19,667
Department of the Navy	6,288	278	-	9	14	-	-	-	-6	31,773
Department of the Air Force	7,403	466	-	*	26	-	13	-	-2	24,747
Defense agencies	158	290	-	*	64	9	-	-	-9	18,891
Total military	15,807	1,489	-	10	105	9	13	-	-14	95,078
Civil	13	665	-	5	-	-	-	-	-	1,547
Education Department	*	*	28	3,365	1,100	37	-	-	-	4,719
Energy Department	429	969	1	186	*	26	*	-	163	7,770
Health and Human Services Department	20	43	11	22,633	549	3	-	-	-	26,023
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	8	-	-	-	181
Housing for the elderly or handicapped 2/	-	-	32	-	-	5	-	-	-	37
Other	*	131	163	6,024	26	22	37	-	-	9,863
Interior Department	24	457	99	751	3	-1	*	*	-4	2,948
Justice Department	11	1	-	101	7	-	*	-	3	1,117
Labor Department	2	*	-*	8,359	1,733	-	*	-	-	10,915
State Department	8	3	*	385	83	*	-	2	317	1,098
Transportation Department	223	69	-	272	1	*	-	-	53	2,707
Treasury Department:										
Interest on the public debt	-	-	-	-	-	5,691	-	-	-	5,691
Interest on refunds, etc	-	-	-	-	-	457	-	-	-	463
General revenue sharing	-	-	-	-	-	3,717	-	-	-	3,717
Other	16	21	150	6,190	94,752	-	1	652	87	103,540
Environmental Protection Agency	4	*	-	1,366	*	-	-	-	-	1,751
National Aeronautics and Space Administration	40	47	-	*	*	-	-	-	-	3,213
Veterans Administration	103	199	319	1,380	6,370	335	291	-	-	12,156
Other independent agencies:										
Export-Import Bank of U.S.	*	-	3,969	-	-	21	-	-	*	3,996
General Services Administration	41	18	-	10	*	20	-	-	-	1,892
Small Business Administration	*	-	1,182	*	-	*	-	-	-	1,329
Tennessee Valley Authority	180	132	144	72	1	566	-	-	-1	3,233
Other	16	335	207	3,349	8,530	34	179	-	64	16,558
Total	17,060	4,678	20,716	65,529	113,639	12,650	590	758	596	355,441
Off-budget Federal agencies 3/:										
Postal Service	12	117	-	-	15	10	-	-	-	8,595
Rural Electrification Administration revolving funds	-	-	538	-	-	*	-	-	-	538
Total Off-budget Federal agencies	12	117	538	-	15	10	-	-	-	9,133

Source: Reports on Obligations, Standard Form 225, from agencies

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for complete fiscal year are adjusted at that time.

1. Includes reports for Library of Congress, Government Printing Office and General Accounting Office only

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977

3/ Postal Service since July 1, 1973, rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Goverment, Comparative Statement by Month

Object class	F.Y. 1980							F.Y. 1981							Compara period FY 1980
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,659	3,735	3,784	3,698	4,085	3,628	4,172	4,674	4,004	4,078	4,381	3,924	4,230	25,291	22,205
Personnel benefits	94	77	80	83	92	72	-72	133	4	77	72	78	73	438	480
Benefits for former personnel	1,009	1,013	1,014	1,015	1,020	1,024	1,112	1,106	1,108	1,110	1,111	1,113	1,174	6,722	5,745
Contractual services and supplies:															
Travel and transportation of persons	106	201	17	134	143	116	38	166	131	134	157	139	132	858	652
Transportation of things	144	209	161	254	173	198	-148	205	86	214	166	167	164	1,001	889
Rent, communication, and utilities	184	68	273	188	227	150	228	288	207	276	294	173	225	1,464	1,171
Printing and reproduction	30	39	31	29	36	26	48	51	32	-47	14	48	-24	75	196
Other services	2,487	3,085	2,063	2,038	2,669	2,389	3,588	6,667	3,629	3,845	3,988	2,075	2,735	22,938	19,243
Supplies and materials	3,120	3,136	3,112	2,851	2,974	2,145	4,110	4,312	2,503	3,565	3,971	1,895	5,429	21,675	15,774
Acquisition of capital assets:															
Equipment	2,800	2,751	2,722	2,256	999	2,201	3,889	2,629	2,249	2,569	3,065	2,706	2,798	16,017	11,669
Lands and structures	223	24	450	199	77	321	422	270	147	308	374	205	519	1,822	1,195
Investments and loans	*	-1	4	2	*	2	5	*	*	*	-	-	-	-	4
Grants and fixed charges:															
Grants, subsidies, and contributions	2	3	6	3	4	4	5	5	5	4	-1	3	-4	11	18
Insurance, claims and indemities	11	9	7	8	8	8	25	13	3	16	50	14	12	106	86
Interest and dividends	3	3	1	2	3	2	3	3	2	1	2	-*	2	9	15
Refunds	-	-	-	-	-	-	-	-	-	-	9	3	2	13	-
Other:															
Undistributed U.S. obligations	5	43	4	16	22	25	47	-	-	-	-	-	-	-	282
Unvochered	-	-	*	-	-	-	10	56	20	-47	2	-35	12	9	-1
Total national defense	13,878	14,397	13,731	12,777	12,528	12,311	17,480	20,579	14,132	16,100	17,655	12,507	17,476	98,449	79,626
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,122	2,231	2,247	2,213	2,459	2,136	2,374	2,211	2,104	2,531	2,377	2,167	2,384	13,774	12,682
Personnel benefits	-	-	-	-	-	-	-	-	1	*	*	-*	*	*	-
Benefits for former personnel	255	134	-233	96	197	138	11,293	630	160	119	-9	75	-61	914	1,022
Contractual services and supplies:															
Travel and transportation of persons	96	94	97	102	99	90	105	82	92	88	90	81	90	523	504
Transportation of things	72	50	58	70	59	65	81	87	41	69	69	55	60	380	364
Rent, communications, and utilities	274	210	152	-14	203	131	203	209	192	205	228	215	217	1,266	1,409
Printing and reproduction	28	70	64	51	58	18	84	61	59	58	48	39	53	319	275
Other services	1,840	2,097	1,895	2,210	2,036	459	2,939	2,171	2,059	3,003	4,120	2,148	2,795	16,296	11,487
Supplies and materials	747	940	553	611	570	785	860	1,691	868	601	539	601	992	5,292	4,962
Acquisition of capital assets:															
Equipment	179	150	161	159	118	200	427	121	229	220	231	92	149	1,044	1,048
Lands and structures	786	530	367	438	371	466	631	445	438	540	630	617	187	2,856	2,784
Investment and loans	4,452	3,283	3,160	2,687	3,046	3,993	4,526	3,927	3,021	2,987	4,462	2,540	3,779	20,716	18,768
Grants and fixed charges:															
Grants, subsidies and contributions	7,119	9,665	8,184	13,748	6,710	15,845	31,696	6,469	11,191	16,138	10,429	7,893	13,397	65,518	55,927
Insurance claims and idemities	16,375	15,732	16,339	15,911	20,187	18,146	18,795	24,985	4,513	25,934	19,382	19,663	19,054	113,530	94,230
Interest and dividends	4,917	4,957	5,040	8,584	13,366	5,054	4,894	7,210	828	5,114	-2,772	1,420	842	12,641	30,735
Refunds	54	337	216	84	-384	546	81	90	92	88	124	82	101	577	270
Others:															
Undistributed U.S. obligations	5,385	950	414	719	1,054	97	-913	47	92	743	-512	2	386	758	6,232
Unvouchered	9	9	10	14	15	11	34	36	169	44	116	101	122	587	72
Total non-defense	44,710	41,439	38,720	47,685	50,168	46,182	78,105	50,472	26,148	58,481	39,553	37,790	44,549	256,992	242,770
Grand total	58,590	55,836	52,451	60,462	62,696	60,493	95,584	71,051	40,280	74,581	57,208	50,296	62,025	355,441	322,397

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	[illegible]	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980- July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug.	2,742	9,752	-	12,494	500	6	51	30	803	-10	-	13,883
Sept.	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct.	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov.	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec.	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan.	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb.	2,284	7,822	-	10,106	399	35	49	84	751	-8	-	11,415
Mar.	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151
Apr.	4,460	16,690	-	21,150	1,842	293	55	22	801	-9	-	24,153
May	2,288	3,414	-	5,702	1,139	23	60	32	786	-5	-	7,737
June	2,923	13,466	-	16,389	1,239	24	63	32	761	-6	-	18,503
July	2,922	8,396	-	11,318	601	14	74	32	731	-11	-	12,759

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and Loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,654	2,578	132,489	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,491		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980	1,165,226	64,047	1,231,660r	-	1,385	329,555	330,940	331,739
1980-July	95,983	5,363	100,591	-	50	24,436	24,526	28,941
Aug	92,984	5,455	99,651	-	59	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,432	5,924	118,880	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	77	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941
Apr	148,202	7,439	154,213	-	81	36,630	36,711	27,706
May	111,375	6,337	119,884	-	76	29,373	29,451	42,727
June	132,073	8,250	139,688	-	83	41,937	42,020	31,968
July	111,136	6,801	117,938	-	86	30,659	30,745	35,815

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	694	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	546	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1980- July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	93	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908
Apr	4,460	16,690	5,737	16,690	2,206	1,483	3,352	8,041
May	2,288	3,414	4,639	14,604	2,151	2,565	3,209	8,865
June	2,923	13,466	5,215	16,907	2,391	685	3,049	8,262
July	2,922	8,396	3,817	12,485	2,456	5,251	3,144	7,279

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In [illegible] dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	[illegible]	10,367	10,256	111
1969	[illegible]	10,367	10,256	111
1970	[illegible]	10,732	[illegible]	[illegible]
1971	[illegible]	10,132	10,019	[illegible]
1972	[illegible]	10,410	10,303	107
1973	[illegible]	11,027	10,460	107
1974	[illegible]	11,652	11,652	-
1975	[illegible]	[illegible]	11,[illegible]	-
1976	[illegible]	[illegible]	11,[illegible]	-
1977	[illegible]	[illegible]	11,719	-
1978	[illegible]	11,671	[illegible]	-
1979	264,601,798.2	11,172	11,112	60
1980-July	[illegible]	11,172	[illegible]	*
Aug.	264,591,[illegible]	11,172	11,172	-
Sept.	[illegible]	11,168	11,168	-
Oct.	[illegible]	[illegible]	[illegible]	-
Nov.	[illegible]	11,162	11,162	-
Dec.	[illegible]	11,160	11,160	-
1981-Jan.	[illegible]	[illegible]	[illegible]	-
Feb.	[illegible]	[illegible]	[illegible]	-
Mar.	264,184,[illegible]	11,154	11,154	-
Apr.	264,166,[illegible]	11,154	11,154	-
May	264,166,547.3	11,154	11,154	-
June	264,16[illegible],693.[illegible]	11,154	11,154	-
July	[illegible]	[illegible]	[illegible]	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 15, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $8[illegible] million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,167 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	214	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug.	48	19	3	206	1	*	310	116,930	117,517
Sept.	48	20	3	206	1	*	310	117,152	117,739
Oct.	48	20	3	206	1	*	309	118,246	118,832
Nov.	48	19	3	206	1	*	309	121,194	121,780
Dec.	48	19	3	206	1	*	309	124,239	124,825
1981-Jan.	48	19	3	206	1	*	309	118,144	118,730
Feb.	48	19	3	206	1	*	309	118,853	119,439
Mar.	48	19	3	206	1	*	308	120,896	121,481
Apr.	48	19	3	205	1	*	308	121,851	122,436
May	48	19	3	205	1	*	308	123,249	123,834
June	48	19	3	205	1	*	308	124,778	125,362

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-June	1,474	10,536	12,010	127,097	558.76r
July	1,476	10,614	12,090	128,337	575.47
Aug.	1,477	10,672	12,149	129,666	580.90
Sept.	1,483	10,695	12,178	129,917	581.42
Oct.	1,485	10,758	12,243	131,075	573.67
Nov.	1,491	10,833	12,324	134,104	587.46
Dec.	1,494	10,925	12,419	137,244 6/	600.24
1981-Jan.	1,493	10,891	12,384	131,113	572.65
Feb.	1,493	10,931	12,423	131,862	575.52
Mar.	1,497	10,962	12,459	133,940	583.78
Apr.	1,497	11,051	12,548	134,984	588.31
May	1,501	11,126	12,626	136,460	594.28r
June	1,486	11,232	12,718	138,080	600.89

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	148,144	138,206	1,988	338,103	326,029	10,124
1975	544,1[illegible]	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,433	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	166,477	163,973	1,504	613,948	607,571	6,377
1979	833,751	826,519	7,232	189,182	187,684	1,498	644,569	638,836	5,734
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-June	884,381	877,614	6,768	196,385	194,904	1,481	687,997	682,710	5,287
July	885,367	881,682	3,685	190,634	189,159	1,474	694,734	692,523	5,211
Aug.	900,075	893,424	6,651	191,231	189,762	1,469	708,844	703,662	5,182
Sept.	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct.	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov.	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec.	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan.	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb.	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925
Mar.	970,901	964,531	6,370	192,314	190,855	1,459	778,587	773,676	4,911
Apr.	970,326	964,026	6,300	195,463	194,004	1,460	774,863	773,[illegible]	4,840
May	974,758	968,497	6,261	199,356	197,897	1,458	775,402	770,600	4,803
June	977,350	971,174	6,176	201,377	199,919	1,457	775,973	771,255	4,719

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.064	5.099	4.185	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.860
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug.	888,733	77,876	8.921	9.544	10.466	9.267	8.461	6.225	8.796
Sept.	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct.	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov.	909,371	84,014	9.433	10.124	11.581	9.606	8.741	6.228	9.244
Dec.	928,912	89,722	9.855	10.679	12.805	9.878	8.946	6.248	9.505
1981-Jan.	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb.	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar.	963,207	98,980	10.305	11.461	14.294	10.309	8.918	6.630	9.655
Apr.	962,779	99,060	10.512	11.494	14.358	10.397	8.964	6.658	9.578
May	964,792	101,179	10.719	11.698	14.751	10.539	9.090	6.726	9.912
June	969,921	103,155	10.870	11.821	14.888	10.771	9.093	6.758	10.181
July	972,053	104,534	10.994	11.972	15.103	10.889	9.178	6.778	10.198

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
[illegible]	[illegible]	[illegible]	94,645	113,419	49,135	168,158	55,921
[illegible]	456,[illegible]	262,[illegible]	100,061	117,840	45,071	[illegible]	59,418
1974	[illegible]	[illegible]	105,019	128,419	33,137	206,663	61,921
[illegible]	[illegible]	[illegible]	125,669	150,257	36,779	216,516	65,482
1976	[illegible]	[illegible]	161,198	191,758	39,626	226,673	69,733
[illegible]	633,560	[illegible]	181,505	206,339	39,839	225,897	70,752
[illegible]	[illegible]	443,508	156,191	241,692	45,724	254,121	75,411
[illegible]	[illegible]	[illegible]	168,[illegible]	267,865	56,[illegible]	281,516	79,798
[illegible]	[illegible]	[illegible]	161,[illegible]	274,242	71,[illegible]	[illegible]	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-July	880,395	576,145	191,491	302,626	82,027	304,250	72,968
Aug.	888,[illegible]33	583,419	199,306	300,251	83,861	305,314	72,853
Sept.	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct.	906,[illegible]48	[illegible],406	202,304	311,927	85,170	307,542	72,669
Nov.	909,[illegible]71	605,381	208,721	311,119	85,541	303,989	72,524
Dec.	92[illegible],91[illegible]	623,186	216,104	21[illegible]	85,4[illegible]	305,726	72,217
1981-Jan.	9[illegible],825	[illegible]	[illegible],4[illegible]	3[illegible],176	86,583	301,143	71,057
Feb.	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar.	963,207	66[illegible]	235,[illegible]	[illegible],5[illegible]5	89,3[illegible]	302,065	70,057
Apr.	962,[illegible]79	65[illegible],606	[illegible],5[illegible]	341,05[illegible]	91,006	304,8[illegible]3	69,518
May	964,792	656,185	[illegible]4,514	338,419	93,252	308,608	69,229
June	969,921	660,769	[illegible]8,786	348,788	93,196	309,152	68,934
July	[illegible],053	666,40[illegible]	[illegible]17,55[illegible]	354,005	94,868	305,647	68,719

End of fiscal year or month	Nonmarketable - continued						
	Investment series	Depository series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
[illegible]	[illegible],410	22	[illegible],[illegible]	2,072	-	[illegible],[illegible]8	1,[illegible]
[illegible]	[illegible]	19	[illegible],781	1,743	-	101,738	1,407
[illegible]	[illegible],[illegible]1	16	[illegible],41[illegible]	1,5[illegible]	-	11[illegible],442	2,002
[illegible]	[illegible],[illegible]7	16	[illegible],[illegible]7	1,569	-	1[illegible],17[illegible]	1,561
1976	2,263	4	19,401	1,599	-	[illegible]0,5[illegible]	2,611
[illegible]	[illegible],[illegible]2		19,21[illegible]	1,599	-	[illegible],640	3,419
1977	[illegible],247	-	20,[illegible]10	1,289	-	140,11[illegible]	14,543
1978	,246	-	20,91[illegible]	768	-	1[illegible],271	24,813
1979	2,[illegible]	[illegible]	[illegible],[illegible]96	-	4,[illegible]	176,160	25,1[illegible]
1980	-	11	18,721	-	6,437	189,848	24,153
1980-July	-	11	19,342	-	6,4[illegible]	181,479	24,011
Aug.	-	11	19,408	-	6,437	18[illegible],447	24,159
Sept.	-	11	18,721	-	6,437	189,848	24,153
Oct.	-	11	18,368	-	6,4[illegible]	185,665	24,393
Nov.	-	39	18,064	-	6,43[illegible]	182,44[illegible]	24,479
Dec.	-	[illegible]	17,597	-	6,437	185,092	24,363
1981-Jan.	-	11	17,367	-	6,437	182,197	24,276
Feb.	-	9	17,549	-	6,4[illegible]	185,020	24,093
Mar.	-	[illegible]	17,[illegible]25	-	6,437	183,833	24,008
Apr.	-	[illegible]	17,974	-	6,4[illegible]	186,979	23,956
May	-	[illegible]	15,35[illegible]	-	6,437	190,839	23,741
June	-	[illegible]	17,077	-	6,437	192,962	23,732
July	-	[illegible]	16,251	-	5,692	191,647	23,332

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	84,598	-	1,424	274	28,6[illegible]	6,697	-	[illegible]	[illegible]	[illegible]
1973	101,738	-	2,934	263	27,894	7,455	-	*	4,172	31,424
1974	115,442	875	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	[illegible]
1976	130,557	2,529	1,512	2,692	40,[illegible]	6,616	1,712	-	10,892	[illegible]
T.Q.	128,640	2,712	1,529	3,429	39,667	6,138	-	-	10,959	[illegible]
1977	140,113	3,246	2,050	4,829	46,[illegible]	4,941	-	-	[illegible]	[illegible]
1978	153,271	3,687	1,763	[illegible]	53,[illegible]	4,05[illegible]	-	-	11,707	[illegible]
1979	176,360	4,[illegible]	4,266	[illegible]	61,369	5,286	-	-	13,144	[illegible]
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980-July	181,479	5,596	4,072	8,995	60,176	5,916	-	-	14,210	20,948
Aug.	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept.	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct.	185,665	5,352	2,890	9,410	70,338	3,552	-	-	14,045	21,243
Nov.	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,[illegible]59
Dec.	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan.	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb.	185,020	5,352	2,869	10,398	70,107	3,270	-	-	14,387	20,361
Mar.	183,833	5,277	2,971	10,407	r69,362	3,209	-	-	15,359	20,991
Apr.	186,979	5,218	3,044	10,424	r68,558	3,505	-	-	16,200	23,750
May	190,839	5,160	3,032	10,706	r67,765	3,554	-	-	16,741	24,475
June	192,962	5,382	3,012	10,709	r69,809	3,564	-	-	17,659	23,393
July	191,647	5,321	3,032	10,748	68,954	3,284	-	-	17,521	22,977

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	478	139	71[illegible]	4,456	6,15[illegible]	964	,742	-	7,186	65[illegible]
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,399	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,736	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	975	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,575	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980-July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug.	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept.	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct.	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,556	12,611
Nov.	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec.	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan.	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb.	4,430	3,659	41[illegible]	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar.	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	r13,719
Apr.	3,869	3,750	403	10,121	7,963	3,631	1,337	1,304	9,952	13,952
May	3,823	3,658	399	9,868	7,933	3,384	1,312	1,295	13,602	14,131
June	3,791	3,306	401	9,856	8,195	3,290	2,526	1,245	12,607	14,212
July	4,000	3,312	399	9,935	8,149	3,134	2,072	1,228	12,468	15,115

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union Share Insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-Jaunary 1973; employees health benefits fund beginning October 1970; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; national insurance devleopment fund (FEMA); and the U.S. Army general gift fund beginning March 1975; Emergency Loan Guarantee fund beginning April 1975, Comptroller of the Currency assessment fund; National Archives Trust fund beginning July 1975; comptroller of the Currency, trustee fund, beginning August 1975; Federal Financing Bank; National Archives gift fund; Public health service; U.S. Navy Academy museum fund; war risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial schoiarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assitance fund (GNMA); hazardous substance responsible trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inlands waterways trust fund; Japan-U.S. friendship trust fund; Library of Congress coypright fees; National Archives gitt fund; Northern Mariana Islands; obligation guarantee fund (DOT); outer continental shelf, Beaufort Sea; outer continental shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas exercise taxes and custom duties; relief and rehabilitation; and St. Elizabeth Hospital.

* Less than $500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,894	1,588	454	4,290	1,819	-	250	1,[illegible]	3
1973	11,109	1,484	412	4,480	2,221	-	250	2,255	3
1974	12,012	1,382	405	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,158	575	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,861	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,084	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-June	6,765	674	524	2,477	717	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug.	6,651	651	508	2,842	674	-	250	1,725	1
Sept.	6,616	641	495	2,842	661	-	250	1,725	1
Oct.	6,592	636	490	2,842	648	-	250	1,725	1
Nov.	6,564	631	486	2,842	629	-	250	1,725	1
Dec.	6,476	610	477	2,817	546	-	250	1,725	1
1981-Jan.	6,4[illegible]	608	47[illegible]	2,817	585	-	250	1,725	1
Feb.	6,399	591	468	2,817	547	-	250	1,725	2
Mar.	6,370	576	464	2,817	535	-	250	1,725	2
Apr.	6,300	566	459	2,775	522	-	250	1,725	2
May	6,261	556	449	2,775	504	-	250	1,725	2
June	6,176	546	448	2,715	490	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	[illegible],848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	[illegible],095	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,208	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug.	584	52,939	1,821	12,765	44,824	52,001	-
Sept.	584	54,101	1,821	12,765	45,950	52,382	-
Oct.	584	56,318	1,821	12,365	47,888	53,889	-
Nov.	584	56,906	1,821	12,365	48,021	53,643	-
Dec.	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan.	584	59,460	1,388	11,507	50,645	54,605	-
Feb.	584	59,976	1,388	11,507	50,675	54,110	-
Mar.	584	61,480	1,388	11,507	51,689	54,666	-
Apr.	220	62,105	1,388	10,583	54,345	54,183	-
May	220	65,253	1,388	10,583	56,061	54,430	-
June	220	67,791	1,388	10,583	56,010	54,658	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FEDERAL DEBT

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	608	618	-	1,085	4,420	-	407	684	-	168	[illegible]	-	-	[illegible]
1973	-	42	576	-	440	4,480	-	33	650	-	24	[illegible]	-	-	17
1974	-	327	250	-	110	4,370	-	-	650	-	-	[illegible]	-	-	15
1975	-	-	250	-	110	4,260	-	-	650	-	-	[illegible]	-	-	15
1976	-	-	250	-	80	4,1[illegible]	-	-	650	-	-	[illegible]	-	-	15
T.Q.	-	-	250	-	35	4,145	-	-	650	-	-	[illegible]	-	-	15
1977	-	-	250	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	250	-	602	3,166	-	10	630	-	13[illegible]	31[illegible]	-	5	[illegible]
1979	-	-	250	-	162	3,004	-	-	630	-	-	318	-	-	[illegible]
1980	-	-	250	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-June	-	-	250	-	60	[illegible]	-	-	630	-	-	318	-	-	10
July	-	-	250	-	15	[illegible]	-	-	630	-	-	318	-	-	10
Aug.	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept.	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct.	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov.	-	-	250	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec.	-	-	250	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan.	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb.	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Mar.	-	-	250	-	-	2,817	-	-	630	-	-	318	-	-	10
Apr.	-	-	250	-	42	2,775	-	-	630	-	-	318	-	-	10
May	-	-	250	-	-	2,775	-	-	630	-	-	318	-	-	10
June	-	-	250	-	60	2,715	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	[illegible]	-	206	[illegible]	-	[illegible]	[illegible]
1973	-	3	240	-	95	[illegible]	-	41	444	-	24	1,400
1974	-	-	240	-	65	1,27[illegible]	-	-	444	-	[illegible]	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977		5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311		[illegible]	[illegible]
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug.	-	-	221	-	-	695	-	-	311	-	-	657
Sept.	-	-	221	-	-	695	-	-	311	-	-	657
Oct.	-	-	221	-	-	695	-	-	311	-	-	657
Nov.	-	-	221	-	-	695	-	-	311	-	-	657
Dec.	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan.	-	-	221	-	-	679	-	-	311	-	-	648
Feb.	-	-	221	-	-	679	-	-	311	-	-	648
Mar.	-	-	221	-	-	679	-	-	311	-	-	648
Apr.	-	-	221	-	25	654	-	-	311	-	17	631
May	-	-	221	-	-	654	-	-	311	-	-	631
June	-	-	221	-	6	648	-	-	311	-	54	578

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,359	6,922	3 yrs. 3 mos.
1973	167,869	84,141	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,130	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	270,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	284,065	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,459	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-June	431,893	195,165	147,756	39,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,106	149,215	39,426	23,682	23,826	3 yrs. 9 mos.
Aug.	454,063	218,977	150,764	35,652	25,945	22,722	3 yrs. 10 mos.
Sept.	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct.	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov.	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec.	492,294	239,697	159,595	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan.	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb.	515,178	256,007	160,163	43,382	28,690	26,936	3 yrs. 10 mos.
Mar.	532,800	263,708	167,226	46,786	28,662	26,918	3 yrs. 9 mos.
Apr.	528,992	254,533	167,570	49,616	28,587	28,685	3 yrs. 10 mos.
May	529,057	258,101	167,865	43,842	30,296	28,953	3 yrs. 11 mos.
June	531,545	258,454	172,784	47,032	30,268	28,952	3 yrs. 11 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,967	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug.	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept.	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct.	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov.	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec.	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan.	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb.	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar.	985,000	965,523	963,924	1,599	963,207	1,599	717	-
Apr.	985,000	965,013	963,419	1,593	962,779	1,593	640	-
May	985,000	969,475	967,891	1,585	964,792	1,585	3,098	-
June	985,000	972,150	970,567	1,582	969,921	1,582	646	-
July	985,000	974,230	972,643	1,587	972,053	1,587	590	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1980. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 97-2 provides that beginning on February 7, 1981, and ending on September 30, 1981, the public debt limit shall be temporarily increased by $585 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) durine the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, July 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$973,250
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	972,643
Other debt subject to limit:	
Guaranteed debt of Government agencies	452
Specified participation certificates	1,135
Total other debt subject to limit	1,587
Total debt subject to limit	974,230
Statutory debt limit	985,000
Balance of statutory debt limit	10,770

Part B. - Application of Statutory Limitation July 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$217,532
Notes:	
Treasury	354,005
Bonds:	
Treasury	94,868
Total marketable	666,405
Nonmarketable:	
Depositary series	7
Foreign series:	
Government:	
Dollar denominated	16,251
Public:	
Foreign currency denominated	5,692
Government account series	191,647
R.E.A. series	17
State and local government series	22,824
United States individual retirement bonds	43
United States retirement plan bonds	172
United States savings bonds	68,719
United States savings notes	276
Total nonmarketable	305,647
Total interest-bearing debt	972,053
Non-interest-bearing debt:	
Matured debt	256
Other	941
Total non-interest-bearing debt	1,197
Total public debt outstanding	973,250

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Office of the Secretary: College housing loans 4/	Housing and Urban Development Department: Office of the Secretary: Urban renewal fund	Housing and Urban Development Department: Office of the Secretary: Other 5/
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	139,147	-	88,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,968	8,080	4,826	432	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082
Apr	146,759	-	96,489	-	13,578	7,887	5,376	320	2,687	200	2,212
May	148,544	-	98,297	-	13,445	7,921	5,381	300	2,687	200	2,377
June	151,011	-	100,330	-	13,508	7,964	5,396	86	2,687	200	2,797
July	154,091	-	102,844	-	13,759	7,982	5,396	106	2,687	200	2,394

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 6/	Housing and Urban Development Department - Continued: Other 7/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-July	7,202	4,051	252	509	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	1111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
1-Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	558	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140
Apr	8,001	4,051	252	572	150	109	1,730	-	3,147
May	7,919	4,051	252	578	150	109	1,730	-	3,149
June	8,022	4,051	252	579	150	109	1,730	-	3,149
July	8,425	4,117	252	614	150	109	1,730	-	3,325

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1980 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 458-464 and the 1980 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 578-579.

1/ Includes predecessor agencies. Beginning fiscal 1957, figures include notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other".

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1980, the college housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for; public facility loans; low rent public housing fund; and housing for the elderly or handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 through December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnotes)1; Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963 through 1967 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Island Corporation from September 1959 through September 1968; District of Columbia Commissioners for the Stadium sinking fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessles from January 1966 through May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metroplitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (student loan insurance fund) from May 1973 through August 1973; Pension Benefit Guarnty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganzation from April 1976; Bonneville Power Administration, beginning September 30, 1977; Secretary of Energy beginning October 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November 1977, and advances for the national flood insurance fund; and disaster loan fund (SBA) beginning July 1981.

10/ Outstanding loans cancelled pursuant to Public Law 93-426 dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, July 31, 1981

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1981						
Aug. 15....	7%	Bond	8/15/71	807	335	472
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	371	2,215
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,399	2,711
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	575	3,154
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	270	2,698
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	418	3,277
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	606	3,851
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,912	2,565
Nov. 15....	7%-G	Note	10/12/76	2,543	131	2,412
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	669	4,225
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	177	3,275
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	577	3,730
	Total.....		.....	42,039	7,440	34,599
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,485	501	3,984
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,016	1,686
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	65	2,632
Feb. 28....	13-7/8%-P	Note	2/29/80	4,498	606	3,892
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	253	2,600
Mar. 31....	15%-Q	Note	3/31/80	4,072	653	3,419
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
Apr. 30....	11-3/8%-R	Note	4/30/80	4,573	592	3,981
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-E	Note	4/4/77	2,613	56	2,557
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,041	2,515
May 31....	9-3/8%-S	Note	6/04/80	4,284	387	3,897
June 30....	8-1/4%-H	Note	6/07/78	2,594	134	2,460
June 30....	8-5/8%-T	Note	6/30/80	5,215	773	4,442
July 31....	8-7/8%-U	Note	7/31/80	5,337	1,086	4,251
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,164	1,754
Aug. 15....	9%-M	Note	8/15/79	3,587	1,106	2,481
Aug. 31....	11-1/8%-V	Note	9/02/80	5,127	679	4,448
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	78	2,423
Sept. 30....	11-7/8%-W	Note	9/30/80	5,120	557	4,563
Oct. 1....	1-1/2%-EO	Note	10/1/77	1	-	1
Oct. 31....	12-1/8%-X	Note	10/31/80	4,823	425	4,398
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	785	2,117
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	269	2,468
Nov. 30....	13-7/8%-Y	Note	12/01/80	4,966	385	4,581
Dec. 31....	15-1/8%-Z	Note	12/31/80	4,955	388	4,567
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	477	2,728
	Total.....		.....	95,068	14,926	80,142
1983						
Jan. 31....	13-5/8%-M	Note	2/2/81	5,191	519	4,672
Feb. 15....	8%-A	Note	2/17/76	7,958	2,144	5,814
Feb. 28....	13-7/8%-N	Note	3/2/81	5,438	485	4,953
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	39	2,891
Mar. 31....	12-5/8%-P	Note	3/31/81	5,583	888	4,695
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
Apr. 30....	14-1/2-Q	Note	4/30/81	4,586	371	4,215
May 15....	7-7/8%-C	Note	4/5/78	2,573	126	2,447
May 15....	11-5/8%-G	Note	11/15/79	3,618	870	2,748
May 31....	15-5/8%-R	Note	6/1/81	4,763	509	4,254
June 15,78-83	3-1/4%	Bond	5/1/53	1,171	217	954
June 30....	8-7/8%-E	Note	7/2/79	3,123	460	2,663
June 30....	14-5/8%-S	Note	6/30/81	4,607	487	4,120
July 31....	15-7/8%-T	Note	7/31/81	4,966	351	4,615
Aug. 15....	11-7/8%-J	Note	2/15/80	4,285	1,119	3,166
Aug. 15....	9-1/4%-K	Note	5/15/80	6,670	3,269	3,401
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	104	2,205
Nov. 15....	9-7/8%-L	Note	8/15/80	5,832	1,971	3,861
Dec. 31....	10-1/2%-N	Note	12/31/79	2,701	251	2,450
	Total.....		.....	81,107	14,464	66,643
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,923	4,515
Mar. 31....	14-1/4%-O	Note	3/31/80	2,914	560	2,354
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*
May 15....	9-1/4%-C	Note	9/5/79	2,587	69	2,518
May 15....	13-1/4%-G	Note	11/17/80	4,315	515	3,800
May 15....	15-3/4%-K	Note	5/15/81	3,776	749	3,027
June 30....	8-7/8%-E	Note	6/30/80	3,726	619	3,107
Aug. 15....	6-3/8%	Bond	8/15/72	2,203	1,251	952
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Aug. 15....	13-1/4%-J	Note	2/17/81	4,662	808	3,854
Sept 30....	12-1/8%-F	Note	9/30/80	3,369	339	3,030
Dec. 31....	14%-N	Note	12/31/80	3,620	259	3,361
	Total.....		.....	42,473	9,477	32,996
1985						
Feb. 15....	8%-A	Note	2/15/78	4,203	1,450	2,753
Mar. 3....	14-3/8%-D	Note	3/3/80	2,719	301	2,418
Mar. 31....	13-3/8%-G	Note	3/31/81	3,786	384	3,402
May 15....	10-3/8%-C	Note	12/4/79	2,539	51	2,488
May 15....	3-1/4%	Bond	6/3/58	607	172	435
May 15, 75-85	4-1/4%	Bond	4/5/60	924	347	577
June 30....	14%-H	Note	6/30/81	3,393	234	3,159
Aug. 15....	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Aug. 15....	9-5/8%-E	Note	6/5/80	3,293	81	3,212
Nov. 15....	11-3/4%-F	Note	9/3/80	3,087	37	3,050
	Total.....		.....	29,388	4,681	24,707
1986						
Feb. 15....	13-1/2%-C	Note	12/8/80	3,188	22	3,166
May 15....	13-3/4%-D	Note	3/4/81	3,460	56	3,404
May 15....	7-7/8%-A	Note	5/17/76	5,219	1,158	4,061
Aug. 15....	8%-B	Note	8/16/76	9,515	2,028	7,487
~~Nov. 15...~~	~~6-1/8%~~	~~Bond~~	~~11/15/71~~	~~1,196~~	~~864~~	~~332~~
Nov. 15....	13-7/8%	Note	6/3/81	3,206	43	3,163
	Total.....		.....	25,784	4,171	21,613
1987						
Feb. 15....	9%-B	Note	2/15/79	6,238	1,668	4,570
May 15....	12%-C	Note	2/15/80	2,472	498	1,974
Nov. 15....	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total.....		.....	11,097	2,782	8,315
1988						
Jan. 5....	12-3/8%-C	Note	1/5/81	2,710	4	2,706
Apr. 15....	13-1/4%-D	Note	4/06/81	2,972	119	2,853
May 15....	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
July 15....	14%-E	Note	7/7/81	3,469	27	3,442
Nov. 15....	8-3/4%-B	Note	11/15/78	3,445	1,147	2,298
	Total.....		.....	16,744	3,051	13,693
1989						
May 15....	9-1/4%-A	Note	5/15/79	2,628	470	2,158
Nov. 15....	10/3/4%-B	Note	11/15/79	5,779	1,942	3,837
	Total.....		.....	8,407	2,412	5,995
1990						
Feb. 15....	3-1/2%	Bond	2/14/58	2,013	863	1,150
May 15....	8-1/4%	Bond	4/7/75	1,247	407	840
Aug. 15....	10-3/4%-A	Note	8/15/80	3,762	1,191	2,571
Nov. 15....	13%-B	Note	11/17/80	5,701	705	4,996
	Total.....		.....	12,723	3,166	9,557
1991						
May 15....	14-1/2%-A	Note	5/15/81	2,047	343	1,704
1992						
Aug.15,87-92	4-1/4%	Bond	8/15/62	2,335	1,089	1,246
Aug. 15....	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total.....		.....	3,839	1,181	2,658
1993						
Feb.15,88-93	4%	Bond	1/17/63	137	42	95
Feb. 15....	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15....	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug.15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15....	8-5/8%	Bond	7/11/78	1,768	131	1,637
Nov. 15....	8-5/8%	Bond	10/10/78	1,509	166	1,343
	Total.....		.....	7,457	2,022	5,434
1994						
Feb. 15....	9%	Bond	1/11/79	3,010	89	2,921
May 15,89-94	4-1/8%	Bond	4/18/63	875	422	453
Aug. 15....	8-3/4%	Bond	7/9/79	1,506	57	1,449
Nov. 15....	10-1/8%	Bond	10/18/79	1,502	49	1,453
	Total.....		.....	6,893	617	6,276
1995						
Feb. 15....	3%	Bond	2/15/55	398	128	270
Feb. 15....	10-1/2%	Bond	1/10/80	1,502	28	1,474
May 15....	12-5/8%	Bond	4/8/80	1,503	321	1,182
May 15....	10-3/8%	Bond	7/9/80	1,504	7	1,497
Nov. 15....	11-1/2%	Bond	10/14/80	1,482	32	1,450
	Total.....		.....	6,389	516	5,873
1998						
May 15,93-98	7%	Bond	5/15/73	692	228	464
Nov. 15....	3-1/2%	Bond	10/3/60	1,497	714	783
	Total.....		.....	2,189	942	1,247
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb.15,95-00	7-7/8%	Bond	2/18/75	2,771	617	2,154
Aug.15,95-00	8-3/8%	Bond	8/15/75	4,662	2,132	2,530
	Total.....		.....	7,433	2,749	4,684
2001						
Feb. 15....	11-3/4%	Bond	1/12/81	1,501	n.a.	n.a.
May 15....	13-1/8%	Bond	4/02/81	1,750	16	1,734
Aug.15,96-01	8%	Bond	8/16/76	1,575	831	744
Aug. 15....	13-3/8%	Bond	7/2/81	1,753	49	1,704
	Total.....		.....	6,579	896	4,182
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb.15,02-07	7-5/8%	Bond	2/15/77	4,249	1,559	2,690
Nov.15,02-07	7-7/8%	Bond	11/15/77	1,495	264	1,231
	Total.....		.....	5,744	1,823	3,921
2008						
Aug.15,03-08	8-3/8%	Bond	8/15/78	2,103	756	1,347
Nov.15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total.....		.....	7,333	2,367	4,966
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	727	3,879
Nov.15,04-09	10-3/8%	Bond	11/15/79	4,201	822	3,379
	Total.....		.....	8,807	1,549	7,258
2010						
Feb.15,05-10	11-3/4%	Bond	2/15/80	2,647	815	1,832
May 15,05-10	10%	Bond	5/15/80	2,987	1,072	1,915
Nov.15,05-10	12-3/4%	Bond	11/17/80	4,736	526	4,210
	Total.....		.....	10,370	2,413	7,957
2011						
May 15,06-11	13-7/8%	Bond	5/15/81	2,302	367	1,935

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

* Less than $500,000. n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1981-Apr. 2	1981-July 2	91	[illegible]	[illegible]	3,541.3	51.6	4,802.9	56,421.0
	Oct. 1	182	[illegible]	4,323.0	3,624.7	698.3	4,004.7	109,285.0
9	July 9	91	8,197.4	4,331.9	3,378.5	953.4	4,242.2	56,510.7
	Oct. 8	152	6,645.1	4,327.5	3,517.5	810.0	3,916.4	109,696.1
16	July 16	91	9,024.5	4,033.9	2,981.5	1,052.5	4,331.8	56,212.9
	Oct. 15	182	[illegible]	4,029.8	3,104.4	925.4	3,934.1	109,791.8
23	July 23	91	7,523.2	4,033.2	3,022.4	1,010.8	4,327.3	55,918.8
	Oct. 22	182	[illegible]	4,039.5	3,182.4	857.1	3,911.5	[illegible]
30	July 30	91	7,503.1	4,023.1	[illegible]	955.5	[illegible]	[illegible]
	Oct. 29	182	[illegible]	4,029.7	[illegible]	855.9	[illegible]	110,042.5
May 7	Aug. 6	91	9,015.1	4,070.3	2,994.5	1,075.8	4,376.0	55,298.4
	Nov. 5	182	8,025.7	4,087.6	3,114.9	972.7	4,025.8	110,104.3
14	Aug. 13	91	8,376.8	4,043.1	2,911.3	1,131.9	4,483.1	54,858.4
	Nov. 12	182	6,792.9	4,054.7	3,043.7	1,011.0	4,038.0	110,121.0
21	Aug. 20	91	6,690.0	4,050.4	2,940.9	1,109.5	4,361.5	54,547.3
	Nov. 19	182	7,364.9	4,056.3	3,097.5	958.9	4,035.7	110,141.7
28	Aug. 27	91	8,138.3	4,044.5	3,126.3	918.2	4,330.0	54,261.8
	Nov. 27	183	7,738.9	4,036.8	3,397.2	639.6	4,214.9	109,963.5
June 4	Sept. 3	91	6,735.2	4,044.0	2,993.7	1,050.3	4,323.9	53,981.9
	Dec. 3	182	6,678.1	4,041.2	3,258.6	782.6	4,343.2	109,661.4
11	Sept. 10	91	7,540.5	4,031.7	3,019.8	1,011.9	4,318.3	53,695.3
	Dec. 10	182	6,701.7	4,024.7	3,307.0	717.6	4,037.9	109,648.2
18	Sept. 17	91	7,947.5	3,973.9	3,115.0	858.8	4,351.9	53,317.2
	Dec. 17	182	7,422.3	4,020.4	3,384.2	636.2	4,124.5	109,544.1
25	Sept. 24	91	6,656.5	4,017.5	3,217.9	799.6	4,314.4	53,020.4
	Dec. 24	152	7,933.1	4,024.2	3,475.7	548.5	4,034.1	109,534.2
July 2	Oct. 1	91	8,460.2	4,034.8	3,234.4	800.4	4,322.9	52,732.3
	Dec. 31	182	9,808.2	4,028.2	3,452.8	575.4	4,252.6	109,309.8
9	Oct. 8	91	7,305.9	4,029.5	3,112.6	916.9	4,331.9	52,429.8
	1982-Jan. 7	182	7,044.1	4,039.0	3,155.2	883.8	4,241.9	109,106.9
16	1981-Oct. 15	91	7,795.0	4,037.5	3,040.1	997.4	4,033.9	52,433.4
	1982-Jan. 14	182	8,635.6	4,058.3	3,042.9	1,015.4	4,336.4	108,828.9
23	1981-Oct. 22	91	7,028.7	4,025.6	3,049.7	975.8	4,033.2	52,425.3
	1982-Jan. 21	182	7,456.9	4,040.1	3,107.6	932.5	4,325.8	108,543.2
30	1981-Oct. 29	91	8,532.4	4,326.2	3,399.4	926.8	4,023.1	52,728.9
	1982-Jan. 28	182	7,439.4	4,344.1	3,412.6	931.5	4,330.4	108,557.0
52-weeks:								
1980-June 24	1981-June 18	359	7,430.0	4,091.1	3,981.9	109.0	2,787.7	50,129.0
July 22	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,009.7	3,905.3	103.4	3,545.2	51,208.1
Sept. 16	Sept. 10	359	5,720.9	4,007.2	3,844.6	162.6	3,556.3	51,659.0
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	3,453.7	52,210.0
Nov. 6	Nov. 5	364	6,562.0	3,962.7	3,748.0	212.3	3,902.7	52,269.9
Dec. 4	Dec. 3	364	7,682.4	4,513.2	4,261.2	252.0	4,133.1	52,650.0
1981-Jan. 2	Dec. 31	363	6,121.0	4,517.8	4,261.5	256.3	4,018.4	53,149.4
29	1982-Jan. 28	364	8,368.6	4,684.1	4,261.6	422.5	3,988.6	53,844.9
Feb. 26	Feb. 25	364	6,804.9	5,265.4	5,101.1	164.3	4,020.4	55,089.9
Mar. 26	Mar. 25	364	8,799.7	4,682.0	4,431.8	250.1	4,016.2	55,755.6
Apr. 23	Apr. 22	364	8,203.1	4,260.2	4,033.1	227.1	4,008.6	
May 21	May 20	364	8,032.6	4,011.5	3,732.4	279.1	4,004.9	56,013.8
June 18	June 17	359	7,102.9	4,009.8	3,837.6	[illegible]	4,091.1	55,932.5
July 16	July 15	364	8,534.0	4,010.7	3,846.4	164.3	4,005.4	55,937.8

Footnotes at end of Table.

PUBLIC DEBT OPERATION

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1981-Apr. 2	96.840	12.501	96.881	12.339	96.823	12.568
	93.894	12.078	93.935 5/	11.997	93.869	12.127
9	96.424	14.150	96.486 6/	13.902	96.400	14.242
	93.032	13.783	93.180 7/	13.490	92.972	13.902
16	96.516	13.783	96.525	13.747	96.513	13.795
	93.101	13.646	93.129 8/	13.591	93.089	13.670
23	96.574	13.554	96.593 9/	13.478	96.553	13.636
	93.114	13.621	93.150 10/	13.549	93.091	13.666
	96.413	14.190	96.444 11/	14.068	96.400	14.242
	92.901	14.042	92.929	13.987	92.883	14.078
May 7	95.965	15.963	95.994	15.848	95.943	16.050
	92.364	15.104	92.417 12/	14.999	92.321	15.189
14	95.846	16.434	95.867	16.350	95.837	16.469
	92.148	15.531	92.193	15.442	92.130	15.567
21	95.947	16.034	95.986 13/	15.880	95.924	16.125
	92.404	15.025	92.443 14/	14.948	92.367	15.098
28	95.766	16.750	95.780 15/	16.695	95.748	16.821
	92.032	15.675	92.080 16/	15.580	92.016	15.706
June 4	96.093	15.456	96.183	15.100	96.059	15.591
	92.674	14.491	92.796	14.250	92.618	14.602
11	96.213	14.981	96.237	14.887	96.195	15.053
	92.922	14.000	92.977	13.892	92.891	14.062
18	96.600	13.451	96.696	13.071	96.578	13.538
	93.248	13.356	93.302	13.249	93.226	13.399
25	96.376	14.336	96.438 17/	14.091	96.341	14.475
	92.953	13.939	93.028	13.791	92.925	13.995
July 2	96.484	13.909	96.512	13.799	96.467	13.977
	93.114	13.620	93.126 18/	13.597	93.105	13.638
9	96.360	14.400	96.392	14.273	96.347	14.451
	92.897	14.050	92.927 19/	13.991	92.882	14.080
16	96.320	14.558	96.339 20/	14.483	96.304	14.622
	92.806	14.230	92.821 21/	14.200	92.793	14.256
23	96.066	15.563	96.135 22/	15.290	96.031	15.702
	92.256	15.318	92.295 23/	15.241	92.233	15.363
30	96.192	15.065	96.222 24/	14.946	96.183	15.100
	92.523	14.789	92.574	14.689	92.503	14.829
52-weeks						
1980-June 24	92.530	7.491	92.580 25/	7.441	92.503	7.518
July 22	92.352	7.669	92.411	7.610	92.271	7.751
Aug. 19	91.062	8.963	91.124	8.901	91.029	8.996
Sept. 16	90.061	9.967	90.137	9.890	90.000	10.028
Oct. 14	88.895	11.136	88.946	11.085	88.875	11.156
Nov. 6	87.645	12.219	87.696	12.169	87.567	12.296
Dec. 4	86.592	13.261	86.623	13.230	86.556	13.296
1981-Jan. 2	87.825	12.075	87.981 26/	11.920	87.598	12.300
29	86.822	13.033	86.866	12.990	86.793	13.062
Feb. 26	87.057	12.801	87.139 27/	12.720	86.977	12.880
Mar. 26	88.391	11.481	88.453 28/	11.420	88.326	11.546
Apr. 23	86.865	12.991	86.916	12.940	86.816	13.039
May 21	85.215	14.623	85.306	14.533	85.157	14.680
June 18	86.708	13.146	86.765 29/	13.090	86.676	13.178
July 16	86.112	13.735	86.158	13.690	86.087	13.760

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $500,000 at 93.980.

6/ Except $10,000 at 96.866 and $10,000 at 96.800.

7/ Except $50,000 at 93.680.

8/ Except $630,000 at 93.166 and $900,000 at 93.139.

9/ Except $3,585,000 at 96.612, $50,000 at 93.600 and $3,990,000 at 96.595.

10/ Except $50,000 at 93.170, $50,000 at 96,000 and $100,000 at 93.155.

11/ Except $1,380,000 at 96.524, $30,000 at 96.519 amd $10,000 at 96.515.

12/ Except $16,000 at 95.521, $1,105,000 at 92.447 and $500,000 at 92.426.

13/ Except $2,435,000 at 96.019.

14/ Except $2,325,000 at 92.493.

15/ Except $390,000 at 95.804.

16/ Except $850,000 at 92.120.

17/ Except $15,000 at 96.666.

18/ Except $50,000 at 93.150.

19/ Except $830,000 at 92.941.

20/ Except $730,000 at 96.371.

21/ Except $40,000 at 92.826.

22/ Except $10,000 at 96.250, $300,000 at 96.221, $4,080,000 at 96.173 and $100,000 at 96.150.

23/ Except $6,495,000 at 92.313.

24/ Except $370,000 at 96.239.

25/ Except $785,000 at 92.621.

26/ Except $500,000 at 88.020.

27/ Except $11,390,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156 and $500,000 at 87.148.

28/ Except $5,000 at 95.452 and $5,000 at 95.436.

29/ Except $265,000 at 86.866.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Apr. 3.....	1980-July 3	91	$6,928	$3,473	15.037	627r
	Oct. 2	182	6,336	3,466r	14.804	
10.....	July 10	91	5,690	3,453	14.424	
	Oct. 9	182	5,368	3,452	14.226	636
17.....	July 17	91	5,737	3,583	13.818	
	Oct. 16	182	5,930	3,544r	13.550	621r
24.....	July 24	91	8,366	3,549	12.731	
	Oct. 23	182	6,012	3,560r	11.892	722r
May 1.....	July 31	91	6,838	3,532r	10.788	
	Oct. 30	182	6,734	3,515	10.790	642r
8.....	Aug. 7	91	5,444	3,529	9.729	
	Nov. 6	182	5,323	3,530r	9.495	689r
15.....	Aug. 14	91	6,631	3,518r	8.605	
	Nov. 13	182	6,240	3,519r	8.783	681r
22.....	Aug. 21	91	5,945	3,506r	8.953	
	Nov. 20	182	6,062	3,506r	8.922	643r
29.....	Aug. 28	91	5,969	3,610r	7.675	
	Nov. 28	183	5,599	3,640r	7.753	687r
June 5.....	Sept. 4	91	6,522	3,878r	8.034	
	Dec. 4	182	6,011	3,798	8.166	1,111r
12.....	Sept. 11	91	6,829	2,811	6.500	
	Dec. 11	182	5,786	2,810	6.935	-958
19.....	Sept. 18	91	6,226	3,920r	6.369	
	Dec. 18	182	7,337	3,904	6.662	1,266r
26.....	Sept. 25	91	6,151	3,507r	7.077	
	Dec. 26	183	5,728	3,501	7.108	274r
July 3.....	1980-Oct. 2	91	5,981	4,003	8.149	
	1981-Jan. 2	183	6,870	4,012	8.097	1,175
10.....	1980-Oct. 9	91	7,081	4,010	8.209	
	1981-Jan. 8	182	7,015	4,008	8.114	1,341
17.....	1980-Oct. 16	91	7,538	4,024r	8.169	
	1981-Jan. 15	182	7,888	4,017r	8.110	1,245r
24.....	1980-Oct. 23	91	8,208	4,307r	7.881	
	1981-Jan. 22	182	7,064	4,006r	7.906	1,247r
31.....	1980-Oct. 30	91	5,960	4,017r	8.220	
	1981-Jan. 29	182	6,609	4,013r	8.276	1,177r
Aug. 7.....	1980-Nov. 6	91	6,127	4,014	8.878	
	1981-Feb. 5	182	7,833	4,008	8.867	1,262
14.....	1980-Nov. 13	91	7,144	3,808	8.723	
	1981-Feb. 12	182	6,501	3,804	8.891	869
21.....	1980-Nov. 20	91	5,925	3,815	9.411	
	1981-Feb. 19	182	5,806	3,808	9.765	900
28.....	1980-Nov. 28	92	7,725	3,936	10.026	
	1981-Feb. 26	182	7,971	3,920	10.250	1,033
Sept. 4.....	1980-Dec. 4	91	6,717	3,825	10.123	
	1981-Mar. 5	182	7,137	3,820	10.250	432
11.....	1980-Dec. 11	91	6,688	3,818	10.060	
	1981-Mar. 12	182	6,955	3,839	10.234	1,492
18.....	1980-Dec. 18	91	6,808	3,818	10.638	
	1981-Mar. 19	182	6,100	3,817	10.875	382
25.....	1980-Dec. 26	92	6,687	3,807	10.459	
	1981-Mar. 26	182	6,129	3,814	10.824	719
Oct. 2.....	Jan. 2	92	6,291	3,909	11.524	
	Apr. 2	182	5,996	4,005	11.718	499
9.....	Jan. 8	91	6,164	3,918	11.294	
	Apr. 9	182	7,205	3,916	11.140	362
16.....	Jan. 15	91	6,658	3,939	11.339	
	Apr. 16	182	6,819	3,934	11.280	343
23.....	Jan. 22	91	6,395	3,915	11.414	
	Apr. 23	182	7,587	3,912	11.408	288
30.....	Jan. 29	91	7,739	3,905	12.332	
	Apr. 30	182	5,894	3,907	12.285	289
Nov. 6.....	Feb. 5	91	7,305	4,023	13.344	
	May 7	182	7,903	4,026	13.268	523
13.....	Feb. 12	91	6,325	4,023	13.514	
	May 14	182	6,411	4,038	13.231	742
20.....	Feb. 19	91	8,332	3,996	14.309	
	May 21	182	8,344	4,036	13.917	714
28.....	Feb. 26	90	8,300	4,036	14.384	
	May 28	181	8,592	4,215	14.031	806

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ -Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4.....	1981-Mar. 5	91	$6,931	$4,527	14.650	1,247r
	June 4	182	7,224	4,343	14.554	
11.....	Mar. 12	91	8,264	4,028	16.334	1,438
	June 11	182	7,756	4,038	15.609	
18.....	Mar. 19	91	7,971	4,212	16.667	614
	June 18	182	9,277	4,124	15.423	
26.....	Mar. 26	90	6,836	4,037r	14.992	756r
	June 25	181	5,503	4,034	14.032	
1981-Jan. 2.....	Apr. 2	90	8,226	4,303	13.908	634
	July 2	181	6,983	4,253	13.411	
8.....	Apr. 9	91	7,324	4,242	13.601	559
	July 9	182	6,759	4,242	13.185	
15.....	Apr. 16	91	6,492	4,332	15.317	722
	July 16	182	6,844	4,336	14.228	
22.....	Apr. 23	91	8,316	4,327	15.595	731
	July 23	182	9,348	4,326r	14.472	
29.....	Apr. 30	91	8,643	4,338	15.199	756
	July 30	182	8,816	4,330	14.121	
Feb. 5.....	May 7	91	8,945	4,376	14.657	679
	Aug. 6	182	8,564	4,334	13.735	
12.....	May 14	91	9,800	4,483	15.397	1,116
	Aug. 13	182	7,577	4,500	14.430	
19.....	May 21	91	8,787	4,361	15.465	901
	Aug. 20	182	8,216	4,343	14.760	
26.....	May 28	91	9,548	4,330	14.103	711
	Aug. 27	182	9,426	4,336	13.611	
Mar. 5.....	June 4	91	8,230	4,324	14.464	295
	Sept. 3	182	10,094	4,319	14.133	
12.....	June 11	91	8,365	4,318	13.997	826
	Sept. 10	182	7,694	4,375	13.427	
19.....	June 18	91	9,740	4,352	12.759	751
	Sept. 17	182	7,833	4,427	12.096	
26.....	June 25	91	8,948	4,314	12.694	780
	Sept. 24	182	7,462	4,317	12.274	
Apr. 2.....	July 2	91	7,698	4,323	12.501	383
	Oct. 1	182	7,182	4,323	12.078	
9.....	July 9	91	8,197	4,332	14.150	501
	Oct. 8	182	6,645	4,327	13.783	
16.....	July 16	91	9,025	4,034	13.783	-202
	Oct. 15	182	7,836	4,030	13.646	
23.....	July 23	91	7,523	4,033	13.554	-166
	Oct. 22	182	7,101	4,039	13.621	
30.....	July 30	91	7,503	4,023	14.190	-192
	Oct. 29	182	8,624	4,030	14.042	
May 7.....	Aug. 6	91	9,015	4,070	15.963	-244
	Nov. 5	182	8,026	4,088	15.104	
14.....	Aug. 13	91	8,377	4,043	16.434	-423
	Nov. 12	182	6,793	4,055	15.531	
21.....	Aug. 20	91	6,690	4,050	16.035	-290
	Nov. 19	182	7,365	4,056	15.025	
28.....	Aug. 27	91	8,138	4,045	16.750	-464
	Nov. 27	183	7,739	4,037	15.675	
June 4.....	Sept. 3	91	6,735	4,044	15.456	-582
	Dec. 3	182	6,678	4,041	14.491	
11.....	Sept. 10	91	7,541	4,032	14.981	-300
	Dec. 10	182	6,702	4,025	14.000	
18.....	Sept. 17	91	7,947	3,974	13.451	-482
	Dec. 17	182	7,422	4,020	13.356	
25.....	Sept. 24	91	6,657	4,018	14.336	-306
	Dec. 24	182	7,933	4,024	13.939	
July 2.....	Oct. 1	91	8,460	4,035	13.909	-512
	Dec. 31	182	9,808	4,028	13.620	
9.....	Oct. 8	91	7,309	4,029	14.400	-305
	1982-Jan. 7	182	7,044	4,039	14.050	
16.....	1981-Oct. 15	91	7,795	4,038	14.558	-274
	1982-Jan. 14	182	8,636	4,058	14.230	
23.....	1981-Oct. 22	91	7,029	4,026	15.563	-293
	1982-Jan. 27	182	7,457	4,040	15.318	
30.....	1981-Oct. 29	91	8,532	4,326	15.065	317
	1982-Jan. 28	182	7,439	4,344	14.789	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
7/18/79	7/24/79	8.896%	Bill	-	7/22/80			364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8%	Note	-	7/31/81-V	2y			4,720	170	3,052	170	5/
7/31/79	8/15/79	9%	Note	-	8/15/82-M	3y			6,784	775	2,812	775	6/
8/01/79	8/15/79	9%	Note	-	2/15/87-B-Reopening	7y	6m		5,367 p	500	2,504 p	500	7/
8/02/79	8/15/79	9-1/8%	Bond	-	5/15/2004-09-Reopening	29y	9m		3,137 p	396	2,000 p	396	8/
8/15/79	8/21/79	9.189%	Bill	-	8/19/80			364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8%	Note	-	8/31/81-W	2y			6,993	456	3,273	456	9/
8/28/79	9/05/79	9-1/4%	Note	-	5/15/84-C	4y	8m		5,393	-	2,587	-	10/
8/30/79	9/04/79	10.286%	Bill	-	9/18/79-Reopening			14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893%	Bill	-	9/16/80			364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8%	Note	-	9/30/81-X	2y			5,636	-	3,295	-	11/
10/04/79	10/10/79	9-3/4%	Note	-	9/30/83-F	4y			4,489	-	2,534	-	12/
10/10/79	10/16/79	11.508%	Bill	-	10/14/80			364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8%	Bond	-	11/15/94	15y	1m		2,515	-	1,502	-	13/
10/23/79	10/31/79	12-5/8%	Note	-	10/31/81-Y	2y			6,860	-	3,987	-	14/
10/30/79	11/15/79	11-5/8%	Note	-	5/15/83-C	3y	6m		6,918	-	2,818	-	15/
10/31/79	11/15/79	10-3/4%	Note	-	11/15/89-B	10y			3,418 p	-	2,001 p	-	16/
11/01/79	11/15/79	10-3/8%	Bond	-	11/15/2004-09	30y			3,283	-	2,003	-	17/
11/07/79	11/09/79	12.583%	Bill	-	4/24/80-Reopening			167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810%	Bill	-	11/6/80			359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8%	Note	-	11/30/81-Z	2y			7,647	-	4,392	-	18/
11/27/79	12/04/79	10-3/8%	Note	-	5/15/85-C	5y	6m		3,545	-	2,534	-	19/
11/28/79	12/03/79	11.646%	Bill	-	4/24/80-Reopening			143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818%	Bill	-	12/4/80			359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738%	Bill	-	5/15/80-Reopening			157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8%	Note	-	12/31/81-AB	2y			8,435	-	3,736	-	20/
12/20/79	12/31/79	10-1/2%	Note	-	12/31/83-H	4y			4,118 p	-	2,501 p	-	21/
1/02/80	1/08/80	11.040%	Bill	-	1/2/81			360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2%	Bond	-	2/15/95	15y	1m		3,724 p	-	1,501 p	-	22/
1/23/80	1/31/80	11-1/2%	Note	-	1/31/82-N	2y			8,071 p	-	4,006 p	-	23/
1/30/80	2/05/80	11.211%	Bill	-	1/29/81			359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8%	Note	-	8/15/83-J	3y	6m		7,518 p	-	3,751 p	-	24/
2/06/80	2/15/80	12%	Note	-	5/15/87-C	7y	3m		4,690 p	-	2,001 p	-	25/
2/07/80	2/15/80	11-3/4%	Bond	-	2/15/2005-10	30y			4,635 p	-	2,001 p	-	26/
2/20/80	2/29/80	13-7/8%	Note	-	2/28/82-P	2y			8,644 p	-	4,005 p	-	27/
2/26/80	3/03/80	14-3/8%	Note	-	5/15/85-D	5y	2-1/2m		4,824 p	-	2,500 p	-	28/
2/27/80	3/04/80	13.527%	Bill	-	2/26/81			359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296%	Bill	-	4/17/80-Reopening			43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122%	Bill	-	5/1/80-Reopening			37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15%	Note	-	3/31/82-O	2y			6,907 p	-	3,500 p	-	29/
3/25/80	3/31/80	14-1/4%	Note	-	3/31/84-D	4y			6,508 p	-	2,500 p	-	30/
3/27/80	4/03/80	16.855%	Bill	-	6/19/80-Reopening			77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714%	Bill	-	6/26/80-Reopening			80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8%	Bond	-	5/15/95	15y	1m		3,875 p	-	1,501 p	-	31/
4/22/80	4/30/80	11-3/8%	Note	-	4/30/82-R	2y			9,509 p	-	4,010 p	-	32/
4/23/80	4/29/80	10.440%	Bill	-	4/23/81			359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4%	Note	-	8/15/83-K	3y	3m		10,212 p	-	3,506 p	-	33/
5/07/80	5/15/80	10-3/4%	Note	-	11/15/89-B-Reopening	9y	6m		3,992 p	-	2,000 p	-	34/
5/08/80	5/15/80	10%	Bond	-	5/15/2005-10	30y			3,648 p	-	2,000 p	-	35/
5/21/80	5/27/80	8.341%	Bill	-	5/21/81			359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072%	Bill	-	6/17/80			19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720%	Bill	-	6/12/80-Reopening			13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260%	Bill	-	6/5/80-Reopening			2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8%	Note	-	5/31/82-S	2y			7,007 p	-	4,000 p	-	36/
6/03/80	6/05/80	9-5/8%	Note	-	8/15/85-E	5y	2-1/2m		5,650 p	-	3,004 p	-	37/
6/18/80	6/24/80	7.491%	Bill	-	6/18/81			359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8%	Note	-	6/30/82-T	2y			9,200 p	-	4,255 p	-	38/
6/24/80	6/30/80	8-7/8%	Note	-	6/30/84-E	4y			6,546 p	-	3,203 p	-	39/
7/02/80	7/09/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	-	1,502 p	-	40/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	-	4,508 p	-	41/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	-	4,003 p	-	42/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	-	2,751 p	-	43/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	-	1,500 p	-	44/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	-	4,000 p	-	
8/20/80	9/02/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	-	4,502 p	-	45/
8/27/80	9/03/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	-	3,001 p	-	46/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	-	4,501 p	-	47/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	-	3,004 p	-	48/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	-	1,501 p	-	49/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y		50/	8,315 p	-	50/ 4,315 p	-	51/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	-	3,752 p	-	52/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	-	2,251 p	-	53/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	-	2,000 p	-	54/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	-	4,002 p	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/		Amount of subscriptions tendered: Cash		Amount of subscriptions tendered: Exchange		Amount issued 3/: For cash		Amount issued 3/: In exchange 4/		Allotment ratio
11/25/80	12/1/80	13-7/8%	Note	-	11/30/82-Y	2y		9,257	p	-		4,502	p	-		
11/26/80	12/4/80	13.261%	Bill	-	12/03/81		364d	7,674	p	-		4,501	p	-		
12/02/80	12/3/80	15.250%	Bill	-	4/23/81-Reopening		141d	6,348	p	-		3,000	p	-		
12/03/80	12/8/80	13-1/2%	Note	-	2/15/86-C	5y	2-1/2m	7,509	p	-		3,004	p	-		56/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y		10,652	p	-		4,507	p	-		57/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y		8,577	p	-		3,253	p	-		58/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening		120d	8,227	p	-		4,000	p	-		
12/23/80	1/2/81	12.074%	Bill	-	12/31/81		363d	6,111	p	-		4,500	p	-		
12/30/80	1/6/81	17.033%	Bill	-	1/22/81-Reopening		16d	6,025	p	-		2,500	p	-		
12/30/80	1/5/81	12-3/8%	Note	-	1/15/88-C	7y		6,309	p	-		2,502	p	-		59/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m	4,142	p	-		1,501	p	-		60/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y		8,775	p	-		4,503	p	-		61/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82		364d	8,354	p	-		4,500	p	-		
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m	62/ 7,719	p	-	62/	3,852	p	-		63/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m	4,475	p	-		2,500	p	-		64/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m	5,252	p	-		2,250	p	-		65/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening		114d	8,635	p	-		4,002	p	-		
2/19/81	2/26/81	12.801%	Bill	-	2/25/82		364d	6,780	p	-		4,500	p	-		
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y		9,819	p	-		4,754	p	-		66/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m	7,939	p	-		3,254	p	-		67/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening		38d	9,397	p	-		3,000	p	-		
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-P	2y		10,023	p	-		4,756	p	-		68/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82		364d	8,791	p	-		4,500	p	-		
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y		6,649	p	-		3,505	p	-		69/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening		22d	12,438	p	-		6,004	p	-		
3/26/81	4/02/81	13-3/8%	Bond	-	5/15/2001	20y	1m	2,900	p	-		1,750	p	-		70/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y	1m	5,314	p	-		2,752	p	-		71/
4/16/81	4/23/81	12.991%	Bill	-	4/22/82		364d	5,025	p	-		2,001	p	-		
4/22/81	4/30/81	14-1/2%	Note	-	4/30/83-O	2y		5,209	p	-		4,252	p	-		72/
5/05/81	5/15/81	15-3/4%	Note	-	5/15/84-K	3y		9,584	p	-		3,000	p	-		73/
5/06/81	5/15/81	14-1/2%	Note	-	5/15/91-A	10y		4,538	p	-		1,750	p	-		74/
5/07/81	5/15/81	13-7/8%	Bond	-	5/15/2006-11	30y		5,025	p	-		2,001	p	-		75/
5/14/81	5/21/81	14.623%	Bill	-	5/20/82		364d	8,021	p	-		4,000	p	-		
5/20/81	6/01/81	15-5/8%	Note	-	5/31/83-R	2y		9,899	p	-		4,251	p	-		76/
5/28/81	6/03/81	13-7/8%	Note	-	11/15/86-E	5y	5m	4,999	p	-		3,000	p	-		77/
6/02/81	6/05/81	17.946%	Bill	-	6/25/81-Reopening		20d	13,710	p	-		6,003	p	-		
6/03/81	6/03/81	18.480%	Bill	-	6/18/81-Reopening		15d	8,324	p	-		3,003	p	-		
6/11/81	6/18/81	13.146%	Bill	-	6/17/82		364d	7,094	p	-		4,002	p	-		
6/18/81	6/30/81	14-5/8%	Note	-	6/30/83-S	2y		12,306	p	-		4,252	p	-		78/
6/23/81	6/30/81	14%	Note	-	6/30/85-H	4y		7,608	p	-		3,254	p	-		79/
6/25/81	7/02/81	13-3/8%	Bond	-	8/15/2001	20y	1m	3,553	p	-		1,751	p	-		80/
6/30/81	7/07/81	14%	Note	-	7/15/88-F	7y		5,257	p	-		3,001	p	-		81/
7/09/81	7/16/81	13.735%	Bill	-	7/15/82		364d	8,527	p	-		4,004	p	-		
7/22/81	7/31/81	15-7/8%	Note	-	7/31/83-T	2y		10,030	p	-		4,502	p	-		82/
7/31/81	8/04/81	16.200%	Bill	-	8/27/81-Reopening		23d	9,795	p	-		3,000	p	-		
8/04/81	8/17/81	16%	Note	-	11/15/84-L	3y	3m	13,228	p	-		4,255	p	-		83/
8/05/81	8/17/81	14-7/8%	Note	-	8/15/91-B	10y		5,466	p	-		2,250	p	-		84/
8/06/81	8/17/81	13-7/8%	Bond	-	5/15/2006-11 Reopening	29y	9m	4,739	p	-		2,000	p	-		85/
8/07/81	8/13/81	14.542%	Bill	-	8/12/82		364d	7,803	p	-		4,501	p	-		

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

6/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

7/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

8/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

9/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

10/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

11/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

12/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

13/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

14/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

15/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

16/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

17/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

18/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

19/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

20/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

21/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

22/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

23/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

24/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

25/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

26/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

27/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

28/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

29/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.993).

30/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

31/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

32/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

33/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

34/ Price accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27% (yield 9.88%).

35/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

36/ Yields accepted ranged from 9.29% (price 100.151) up to 9.40% (price 99.956) with the average at 9.37% (price 100.009).

37/ Yields accepted ranged from 9.56% (price 100.177) up to 9.69% (price 99.654) with the average at 9.66% (price 99.775).

38/ Yields accepted ranged from 8.55% (price 100.135) up to 8.65% (price 99.955) with the average at 8.63% (price 99.991).

39/ Yields accepted ranged from 8.94% (price 99.785) up to 9.01% (price 99.555) with the average at 8.99% (price 99.621).

40/ Yields accepted ranged from 10.40% (price 99.813) up to 10.44% (price 99.515) with the average at 10.42% (price 99.664).

41/ Yields accepted ranged from 8.92% (price 99.919) up to 9.00% (price 99.776) with the average at 8.97% (price 99.830).

42/ Yields accepted ranged from 9.85% (price 99.955) up to 9.90% (price 99.818) with the average at 9.88% (price 99.873).

43/ Yields accepted ranged from 10.73% (price 100.121) up to 10.85% (price 99.399) with the average at 10.81% (price 99.639).

44/ Prices accepted ranged from 97.40 (yield 10.66%) down to 96.18 (yield 10.80%) with the average at 96.91 (yield 10.71%).

45/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

46/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

47/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

48/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

49/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

50/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from $4,500 million to $4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

51/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

52/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

53/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

54/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

55/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

56/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

57/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

58/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

59/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

60/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

61/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

62/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by $100 million. The average yield was not affected.

63/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

64/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

65/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

66/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

67/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

68/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

69/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

70/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

71/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).

72/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

73/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).

74/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).

75/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

76/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).

77/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).

78/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).

79/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).

80/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).

81/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).

82/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95% (price 99.876) with the average at 15.92% (price 99.925).

83/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).

84/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).

85/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).

* Less than $500,000.

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Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
8-3/8% Note - 8/15/81-N	8/15/78	$1,200	$99.779	8.46%	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 5/31/81-W	6/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,594	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.41	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,454	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	9/15/72	305	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/06/77	.697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,454	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/06/78	2,851	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,072p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,573p	99.887	11.44	2/
8% Note - 5/15/82-R	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/04/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.675	9.31	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
9-3/8% Note - 5/31/82-S	6/04/80	4,284p	100.009	9.37	2/
8-1/4% Note - 6/30/82-H	6/07/78	2,594	99.991	8.27	2/
8-5/8% Note - 6/30/82-T	6/30/80	5,215p	99.991	8.63	2/
8-7/8% Note - 7/31/82-U	7/31/80	5,337p	99.830	8.97	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.291	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.10	2/
11-1/8% Note - 8/31/82-V	9/02/80	5,127p	99.799	11.24	2/
8-3/8% Note - 9/30/82-J	9/06/80	2,501	99.859	8.41	2/
11-7/8% Note - 9/30/82-W	9/30/80	5,120p	99.905	11.43	2/
12-1/8% Note - 10/31/82-X	10/31/80	4,823p	99.801	12.24	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
13-7/8% Note - 11/30/82-Y	12/01/80	4,965p	99.805	13.99	2/
9-3/8% Note - 12/31/82-L	1/02/79	3,205	99.755	9.45	2/
15-1/8% Note - 12/31/82-Z	12/31/80	1,955p	99.958	15.13	2/
1983					
13-5/8% Note - 1/31/83-M	2/02/81	5,191p	99.890	13.69	2/
13-7/8% Note - 2/28/83-N	3/02/81	5,438p	99.839	13.97	2/
9-1/4% Note - 3/31/83-D	3/05/79	2,930	99.638	9.35	2/
12-5/8% Note - 3/31/83-P	3/31/81	5,583	99.957	12.65	2/
14-1/2% Note - 4/30/83-Q	4/30/81	4,586p	99.983	14.51	2/
7-7/8% Note - 5/15/83-C	4/05/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
15-5/8% Note - 5/31/83-R	6/01/81	4,763p	99.842	15.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
14-5/8% Note - 6/30/83-S	6/30/81	4,607p	99.840	14.72	2/
8-7/8% Note - 6/30/83-E	7/02/79	3,123	99.950	8.89	2/
15-7/8% Note - 7/31/83-T	7/31/81	4,966p	99.925	15.92	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-1/4% Note - 8/15/83-K	5/15/80	6,670p	99.706	9.32	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
9-7/8% Note - 11/15/83-L	8/15/80	5,832p	99.873	9.88	2/
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Refunded securities
1984					
[illegible] Note - [illegible]-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Note - 2/15/84-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-1/4% Note - [illegible]-D	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-1/4% Note - [illegible]-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
13-1/4% Note - 5/15/84-C	11/17/80	4,015p	99.837	13.31	1/
15-3/4% Note - 5/15/84-K	5/15/81	[illegible]6p	99.861	15.51	2/
[illegible] Note - [illegible]-E	[illegible]	3,726p	[illegible]	[illegible]	[illegible]
6-1/8% Bond - [illegible]/15/54	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-1/4% Note - 5/15/84-B	5/15/7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-1/4% Note - 8/[illegible]/84-[illegible]	[illegible]	4,662p	[illegible]	[illegible]	1/
12-1/8% Note - [illegible]/30/84-E	[illegible]	5,369p	[illegible]	[illegible]	[illegible]
14% Note - 12/31/84-H	[illegible]	5,630p	[illegible]	14.03	2/
1985					
8% Note - 2/15/85-A	2/15/7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11-3/8% Note [illegible]	[illegible]	3,736p	[illegible]	[illegible]	2/
5-1/4% Bond - [illegible]/15/85	[illegible]	1,135	100.50	[illegible]	2/
10-3/8% Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2/
14-3/8% Note - [illegible]-D	[illegible]	2,719	[illegible]	[illegible]	2/
14% Note - 6/30/85-H	6/30/81	3,393p	99.881	14.04	2/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8-1/4% Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2/
9-5/8% Note - 8/15/85-E	6/5/80	3,293p	[illegible]	[illegible]	2/
11-3/4% Note - 11/15/85-F	9/3/80	[illegible]7p	[illegible]	11.[illegible]6	2/
1986					
13-1/2% Note - 2/15/86-C	12/8/80	3,188p	[illegible]	[illegible]	2/
13-3/4% Note - [illegible]/15/86-D	[illegible]/4/81	[illegible]60p	[illegible]	[illegible]	2/
6-1/8% Bond - 11/15/86	11/15/71	18	99.75	[illegible].1	3-3/8% Note - 11/15/71-B
		[illegible]	99.75	6.1[illegible]	3-3/4% Note - 11/15/71-C
		187	99.75	6.15	4-3/4% Note - [illegible]/72-D
		58	99.75	6.1[illegible]	6-3/4% Note - [illegible]/72-D
		36	99.75	6.15	57 Note - [illegible]/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.17	47 Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
13-7/8% Note - 11/15/86-E	6/03/81	3,206p	99.720	13.95	2/
1987					
9% Note - 2/15/87-B	2/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-C
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of issuance	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1955					
[illegible] Note - [illegible]	[illegible]	[illegible]	$ [illegible]	[illegible]	—
4 Bond - 7/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
13-1/4 Note - 4/1/[illegible]-D	4/[illegible]	[illegible]	[illegible]	13.[illegible]	2/
5-1/4 Note - [illegible]-A	5/15/73	1,941	99.732	[illegible]	[illegible] Note - [illegible]
		2,[illegible]	99.732	[illegible]	[illegible] Note - 7/15/75-F
		4,145			—
14 Note - 7/15/[illegible]-E	7/7/81	3,469p	99.674	14.1	2/
[illegible]-1/4 Note - 1/[illegible]	11/15/75	[illegible]	[illegible]	[illegible]	[illegible] Note - 11/15/78-B
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
		9[illegible]	95.[illegible]	[illegible]	[illegible]-1/8 Note - 8/15/74-B
	[illegible]	[illegible]	95.05	[illegible]	[illegible] Bond - 8/15/7[illegible]
		500	[illegible]	[illegible]	2/
		[illegible]			
7-1/[illegible] Bond - 8/15/88-93	11/1[illegible]	196	100.14	[illegible]	4-1/87 Bond - 11/15/73
		902	100.14	[illegible]	2/
		[illegible]			
		10	100.47	[illegible]	[illegible]-1/4% Note - 2/15/74-C
	[illegible]	240	100.47	[illegible]	4-1/8% Bond - 2/15/74
		501	100.47	[illegible]	2/
		[illegible]			
1989					
9-1/4% Note - [illegible]/1/89-A	[illegible]	[illegible]	[illegible]	[illegible]	2/
4-1/8 Bond - [illegible]/15/89-94	[illegible]	[illegible]	100.[illegible]	4.[illegible]	2/
	11/[illegible]	[illegible]	100.00	10.[illegible]	2/
10-1/4% Note - 11/15/[illegible]-B	[illegible]	[illegible]	10[illegible]	[illegible]	2/
1990					
8-1/4 Bond - [illegible]/1/90	[illegible]	1,[illegible]	99.455	[illegible]	
10-3/4% Note - 8/15/90-A	8/15/80	3,762p	99.659	10.81	
13[illegible] Note - 11/15/90-B	11/17/80	2,663p	99.616	13.07	2/
	[illegible]/17/81	3,038p	100.50	12.[illegible]	2/
1991					
14-1/2% Note - 5/15/91-A	5/15/81	2,047p	99.689	14.56	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,[illegible]	99.611	[illegible]	
1993					
6-3/4% Bond - 2/15/93	1/10/78	62[illegible]	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,[illegible]	99.[illegible]	7.[illegible]	2/
		40	98.73	7.11	7-1/4% Note - 5/15/73-A
7% Bond - 5/15/93-98	5/17/76	652	98.73	7.11	2/
		69[illegible]			
8-5/8% Bond - 8/15/93	7/11/78	1,76[illegible]	[illegible]	[illegible]	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
[illegible] Bond - 2/15/94	1/11/79	1,[illegible]	[illegible]	[illegible]	2/
	4/15/79	1,501	98.29	[illegible]	2/
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
		196	103.04	8.37	5-3/4% Note - 11/15/74-A
	11/15/74	142	103.04	8.37	5-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8 Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
12-5/8 Bond - 5/15/95	4/08/80	1,503	99.492	12.69	2/
10-3/8% Bond - 5/15/95	7/9/80	1,504p	99.664	10.42	2/

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1993-Continued					
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
		1,114			
8-3/8% Bond - [illegible]	11/15/[illegible]	150	[illegible]	[illegible]	[illegible] Note - 11/15/[illegible]
		1,001	[illegible]	[illegible]	2/
		1,151			
	5/15/78	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
		1,001	[illegible]	[illegible]	2/
		[illegible]			
11-1/[illegible] Bond - 11/15/[illegible]	10/14/80	1,[illegible]p	[illegible]	11.61	2/
1996					
[illegible]		342	[illegible]	[illegible]	[illegible] Note - 5/15/76-C
		[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
[illegible] Bond - 5/15/96-01	[illegible]/16/76	[illegible]	99.393	[illegible]	2/
		[illegible]			
2000					
	5/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]-F
		[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]-B
		[illegible]	[illegible]	[illegible]	2/
		1,[illegible]			
8-1/4% Bond - 5/15/00-05	2/17/76	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]-A
		[illegible]	[illegible]	[illegible]	2/
		1			
	2/15/78	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]-A
		[illegible]	[illegible]	[illegible]	2/
		1,025			
2001					
11-3/4% Bond - 2/15/01	1/12/81	1,501p	[illegible]	11.82	2/
13-1/8 Bond - 5/15/01	4/2/81	1,750p	[illegible]	13.21	2/
13-3/8% Bond - 8/15/01	[illegible]/2/81	1,753p	99.382	13.45	2/
2002					
	2/15/77	391	99.941	[illegible]	[illegible] Note - [illegible]-A
		754	99.941	[illegible]	[illegible]
		1,145			
[illegible] Bond - 2/15/02-07	[illegible]/16/7[illegible]	327	[illegible]	7.77	[illegible] Note - [illegible]/15/77-C
		[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/15/77-D
		1,00[illegible]	98.25	[illegible]	2/
		1,9[illegible]			
	[illegible]/15/77	199	[illegible]	[illegible]	[illegible] Note - [illegible]/15/77-B
		1,003	[illegible]	[illegible]	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	[illegible] Note - 11/15/77-E
		1,253	99.261	7.94	2/
		1,493			
2003					
[illegible] Bond - 8/15/03-08	8/15/78	600	[illegible]	8.43	[illegible] Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/78	11/15/78	678	98.851	8.86	6[illegible] Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - [illegible]/15/04-09	5/15/79	[illegible],207	98.935	9.23	2/
	8/15/79	2,[illegible]99	102.1[illegible]	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317	99.407	10.44	2/
	8/15/80	1,884p	96.91	10.73	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	[illegible],647	99.264	11.84	2/
10% Bond - 5/15/05-10	5/15/80	2,987p	98.876	10.12	2/
1[illegible]-3/4% Bond - 11/15/05-10	11/17/80	2,160p	99.543	12.81	2/
	2/17/81	[illegible],576p	100.43	12.68	2/
2006					
13-[illegible]/4% Bond - 5/15/06-11	5/15/81	2,[illegible]p	99.192	13.9[illegible]	2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,542	328	328	1,398	172	2	5	165	1	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	44	5	1	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,494	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	4	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	1	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	62	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	18	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	1,004	324	6	12	74	15	1	3	649	838
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	52	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,554	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	57	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	207	3	23	13	5	2	57	530	1,245
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	123	8	8	48	16	11	27	710	318
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,224	257	3	14	135	9	13	51	267	999
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,106	68	5	3	44	1	*	9	533	818

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/09/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,338	311	8	7	63	6	9	2	610	941
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,178	154	15	19	128	16	1	22	438	568
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	751	43	8	4	34	14	-	*	660	8
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	1,074	300	5	9	152	6	7	4	1,303	1,127
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,210	256	18	24	79	10	5	6	775	435
	10-3/4% Note - 11/15/89-B	2,017	400	400	767	87	12	5	2	24	20	36	811	253
	10-3/8% Bond - 11/15/04-09	2,003	314	314	762	25	1	*	121	6	6	-	1,047	35
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,696	350	1	18	172	17	1	21	1,057	1,059
12/04/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,435	130	16	29	124	21	*	14	593	173
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,230	296	3	35	220	6	2	2	948	994
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,349	154	8	20	78	4	1	1	718	212
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	653	15	1	1	52	5	66	-	691	18
1/31/80	11-1/2% Note - 1/31/82-N	4,082	403	403	2,099	295	2	32	50	3	2	27	746	826
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	1,083	172	6	21	90	20	2	7	903	1,003
	12% Note - 5/15/87-C	2,022	450	450	1,028	78	8	8	50	7	2	14	799	28
	11-3/4% Bond - 2/15/05-10	2,003	644	644	435	43	59	12	196	10	497	4	725	22
2/29/80	13-7/8% Note - 2/28/82-P	4,099	399	399	1,510	248	32	34	202	13	2	7	1,319	732
3/03/80	14-3/8% Note - 5/15/85-D	2,719	-	-	1,079	78	7	10	59	11	*	6	1,179	290
3/31/80	14-1/4% Note - 3/31/84-D	2,605	309	309	1,197	177	4	17	184	4	2	*	551	469
	15% Note - 3/31/82-Q	3,572	500	500	1,139	335	8	39	397	13	9	1	1,078	553
4/08/80	12-5/8% Bond - 5/15/95	1,503	-	-	446	30	1	10	208	12	-	4	775	17
4/30/80	11-3/8% Note - 4/30/82-R	4,114	459	459	1,551	365	4	26	96	7	1	1	1,272	791
5/15/80	9-1/4% Note - 8/15/83-K	3,670	3,000	3,000	2,003	212	3	50	95	4	-	13	1,053	237
	10-3/4% Note - 11/15/89-B 8/	2,062	1,300	1,300	857	50	2	2	192	1	5	*	849	104
	10% Bond - 5/15/05-10	2,011	976	976	618	22	*	11	112	-	-	5	1,209	34
6/04/80	9-3/8% Note - 5/31/82-S	4,010	274	274	1,479	132	5	32	46	17	*	8	1,227	1,064
6/05/80	9-5/8% Note - 8/15/85-E	3,293	-	-	1,207	85	5	12	73	2	1	12	1,264	632
6/30/80	6-5/8% Note - 6/30/82-T	4,515	700	700	1,381	152	1	46	147	3	6	22	1,067	1,690
	8-7/8% Note - 6/30/84-E	3,222	504	504	1,371	76	1	40	114	7	3	17	1,210	383
7/09/80	10-3/8% Bond - 5/15/95	1,504	-	-	694	16	*	2	86	4	2	180	476	44
7/31/80	8-7/8% Note - 7/31/82-U	4,549	788	788	1,773	160	4	31	82	1	2	4	1,521	971
8/15/80	9-7/8% Note - 11/15/83-L	4,082	1,750	1,750	2,067	176	2	26	102	15	1	7	1,109	577
	10-3/4% Note - 8/15/90-A	2,762	1,000	1,000	891	62	2	13	256	23	10	7	1,389	109
	10-3/8% Bond - 11/15/04-09 8/	1,500	384	384	432	16	4	12	60	*	1	11	909	55
9/02/80	11-1/8% Note - 8/31/82-V	4,557	570	570	2,133r	200r	13	25r	87r	31r	2	15	1,013r	1,038r 9/
9/03/80	11-3/4% Note - 11/15/85-F	3,087	-	-	1,173	102	8	10	70	40	2	16	1,174	492 9/
9/30/80	11-7/8% Note - 9/30/82-W	4,570	550	550	1,576	367	6	47	107	53	4	2	1,398	1,010 9/
	12-1/8% Note - 9/30/84-F	3,030	339	339	1,057	141	5	18	101	23	1	9	1,120	555 9/
10/14/80	11-1/2% Bond - 11/15/95	1,482	-	-	540	32	1	*	56	26	*	6	817	4 9/
10/31/80	12-1/8% Note - 10/31/82-X	4,403	420	420	1,405r	416r	10	35	122	18r	10	13	1,658	716r
11/17/80	13-1/4% Note - 5/15/84-G	3,815	500	500	1,111r	188r	43	18	69	21	*	10	1,591	764r 9/
	13% Note - 11/15/90-B	2,443	220	220	774r	36r	25	1	147	14	2	15	1,234	195r 9/
	12-3/4% Bond - 11/15/05-10	2,001	159	159	582r	22	1	6	336	2	21	-	994	37r 9/
12/01/80	13-7/8% Note - 11/30/82-Y	4,601	365	365	1,821r	494r	12	44	128	22	3	7	1,488	582r 9/
12/08/80	13-1/2% Note - 2/15/86-C	3,188	-	-	985r	143r	22	38	245	9	7	5	1,452r	282r 9/
12/31/80	15-1/8% Note - 12/31/82-Z	4,605	350	350	1,320r	337r	15r	44r	147	21	4	6	2,173r	538r 9/
	14% Note - 12/31/84-H	3,368	252	252	1,342r	266r	31	29	160	78	5	6	855	596r 9/
1/5/81	12-3/8% Note - 1/15/88-C	2,710	-	-	1,352r	85r	20	10	69	59	7	7	895	206r 9/
1/14/81	11-3/4% Bond - 2/15/01	1,501	-	-	359r	95	1	5	152	3	-	7	854	25r 9/
2/2/81	13-5/8% Note - 1/31/83-M	4,730	461	461	1,721r	319r	8	23	130	16	6	5	1,744	758r 9/
2/17/81	13-1/4% Note - 8/15/84-J	3,912	750	750	1,758r	235r	19r	22	422	38r	10	18	772	618r 9/
	13% Note - 11/15/90-B 8/	2,638	400	400	689r	91r	39	27	250r	33r	7	12	1,225r	266r 9/
	12-3/4% Bond - 11/15/05-10 8/	2,251	325	325	786r	54	11	20	277	81	71	2	898	51r 9/
3/02/81	13-7/8% Note - 2/28/83-N	5,012	426	426	1,737	292	9	63	99	38	13	12	2,016	733 9/
3/04/81	13-3/4% Note - 5/15/86-D	3,460	-	-	1,222r	181r	27	14	273	9	5	*	1,193r	536r 9/
3/31/81	12-5/8% Note - 3/31/83-P	4,883r	700	700	1,884	286	14	48	143	11	1	1	1,175	1,320r 9/
	13-3/8% Note - 3/31/85-G	3,527	259	259	1,232r	237r	2	18	84	6r	-	4	1,265r	679r 9/
4/2/81	13-1/8% Bond - 5/15/01	1,750r	-	-	484	129	45	3	32	*	54	4	939r	60r 9/
4/6/81	13-1/4% Note - 4/15/88-D	2,972	-	-	1,328	151r	6	19	64r	10r	1	3	1,046r	344r 9/
4/30/81	14-1/2% Note - 4/30/83-Q	4,325	261	261	1,907r	378r	2	45r	88	11r	8	41	1,082r	763r 9/
5/15/81	15-3/4% Note - 5/15/84-K	3,095	681	681	898r	401r	19r	34r	63r	30r	12r	27r	851r	758r 9/
	14-1/2% Note - 5/15/91-A	1,747	300	300	503r	100r	3	8	138r	16r	10r	4r	652r	311r 9/
	13-7/8% Bond - 5/15/06-11	2,002	300	300	548r	94r	2	5r	212	138r	2r	13r	906r	82r 9/
6/01/81	15-5/8% Note - 5/31/83-R	4,352	411	411	815p	327p	8p	29p	74p	17p	8p	6p	1,721p	1,347p 9/
6/03/81	13-7/8% Note - 11/15/86-E	3,206	-	-	473p	112p	15p	7p	124p	17p	6p	7p	1,501p	944p 9/
6/30/81	14-5/8% Note - 6/30/83-S	4,307	300	300	713p	194p	21p	30p	51p	5p	6p	9p	1,963p	1,315p 9/
	14% Note - 6/30/85-H	3,281	112	112	1,106p	114p	6p	13p	49p	5p	2p	8p	530p	1,448p 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,939	618	1,352	206	1,017	796
3/4/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/1/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,508	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/8/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/5/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,262	827	1,124	13	1,344	954
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990r	18r	1,564r	339r
7/16/81	7/15/82	13.735	4,011	850	1,620	11	1,190	340

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/					Disposition under by Treasury		[illegible]		[illegible]
	Description			Issue date	[illegible] outstanding	[illegible] retirement	[illegible] securities [illegible]	[illegible]	[illegible]	
7/24/79	7.820%	Bill	- 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note	- 7/31/79-S	8/1/77	3,180	3,010	170	-	-	
8/15/79	6-1/4%	Note	- 8/15/79-A	8/15/72	4,559	3,890	669	-	-	
8/15/79	6-7/8%	Note	- 8/15/79-I	8/16/76	2,989	1,987	1,002	-	-	
8/21/79	7.876%	Bill	- 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	- 8/31/79-T	8/31/77	3,481	3,025	456	-	-	
9/18/79	7.954%	Bill	- 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note	- 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note	- 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note	- 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill	- 10/16/79	10/17/75	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note	- 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill	- 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note	- 11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note	- 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note	- 11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note	- 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill	- 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note	- 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note	- 12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill	- 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note	- 1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill	- 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond	- 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note	- 2/15/80-C	2/15/77	4,608	4,608	-	-	-	
2/29/80	7-5/8%	Note	- 2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill	- 3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note	- 3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note	- 4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235%	Bill	- 4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4%	Note	- 4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note	- 5/15/80-A	5/15/73	7,265	7,265	-	-	-	
5/27/80	9.153%	Bill	- 5/27/80	5/29/79	2,762	2,762	-	-	-	
5/31/80	8%	Note	- 5/31/80-P	5/31/78	3,098	3,098	-	-	-	
6/24/80	8.829%	Bill	- 6/24/80	6/26/79	2,788	2,788	-	-	-	
6/30/80	7-5/8%	Note	- 6/30/80-D	6/10/76	2,185	2,185	-	-	-	
6/30/80	8-1/4%	Note	- 6/30/80-Q	6/30/78	4,407	4,407	-	-	-	
7/22/80	8.896%	Bill	- 7/22/80	7/24/79	3,389	3,389	-	-	-	
7/31/80	8-1/2%	Note	- 7/31/80-R	7/31/78	4,164	4,164	-	-	-	
8/15/80	9%	Note	- 8/15/80-B	8/15/74	4,296	4,296	-	-	-	
8/15/80	6-3/4%	Note	- 8/15/80-H	8/15/77	4,133	4,133	-	-	-	
8/19/80	9.189%	Bill	- 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note	- 8/31/80-S	8/31/78	3,545	3,545	-	-	-	
8/19/80	9.189%	Bill	- 8/19/80	8/21/79	3,545	3,545	-	-	-	
8/31/80	8-3/8%	Note	- 8/31/78-S	8/31/78	3,545	3,545	-	-	-	
9/16/80	9.893%	Bill	- 9/16/80	9/18/79	3,556	3,556	-	-	-	
9/30/80	6-7/8%	Note	- 9/30/80-E	9/14/76	2,141	2,141	-	-	-	
9/30/80	8-5/8%	Note	- 9/30/80-T	10/2/78	3,906	3,906	-	-	-	
10/1/80	1-1/2%	Note	- 10/1/80-EO	10/1/75	3	3	-	-	-	
10/14/80	11.508%	Bill	- 10/14/80	10/16/79	3,454	3,454	-	-	-	
10/31/80	8-7/8%	Note	- 10/31/80-U	10/31/78	3,790	3,790	-	-	-	
11/6/80	11.810%	Bill	- 11/6/80	11/13/79	3,903	3,903	-	-	-	
11/15/80	3-1/2%	Bond	- 11/15/80	10/3/60	1,723	1,723	-	-	-	
11/15/80	7-1/8%	Note	- 11/15/80-J	11/15/77	4,600	4,600	-	-	-	
11/30/80	9-1/4%	Note	- 11/30/80-V	11/30/78	3,195	3,195	-	-	-	
12/04/80	10.815%	Bill	- 12/04/80	12/11/79	4,133	4,133	-	-	-	
12/31/80	5-7/8%	Note	- 12/31/80-F	12/07/76	2,692	2,692	-	-	-	
12/31/80	9-7/8%	Note	- 12/31/80-W	1/02/79	3,546	3,546	-	-	-	
1/02/81	11.040%	Bill	- 1/02/81	1/08/80	4,018	4,018	-	-	-	
1/29/81	11.211%	Bill	- 1/29/81	2/05/80	3,989	3,989	-	-	-	
1/31/81	9-3/4%	Note	- 1/31/81-P	1/31/79	3,146	3,146	-	-	-	
2/15/81	7%	Note	- 2/15/81-A	2/15/74	1,842	1,842	-	-	-	
2/15/81	7-3/8%	Note	- 2/15/81-C	2/18/75	4,796	4,796	-	-	-	
2/26/81	13.527%	Bill	- 2/26/81	3/04/80	4,020	4,020	-	-	-	
2/28/81	9-3/4%	Note	- 2/28/81-Q	2/28/79	2,887	2,887	-	-	-	
3/26/81	14.459%	Bill	- 3/26/81	4/01/80	4,016	4,016	-	-	-	
3/31/81	6-7/8%	Note	- 3/31/81-H	3/08/77	2,809	2,809	-	-	-	
3/31/81	9-5/8%	Note	- 3/31/81-R	4/09/79	3,516	3,516	-	-	-	
4/01/81	1-1/2%	Note	- 4/01/81-EA	4/01/76	*	*	-	-	-	
4/23/81	10.440%	Bill	- 4/23/81	4/29/80	4,016	4,016	-	-	-	
4/30/81	9-3/4%	Note	- 4/30/81-S	4/30/79	3,013	3,013	-	-	-	
5/15/81	7-3/8%	Note	- 5/15/81-O	1/26/76	2,020	2,020	-	-	-	
5/15/81	7-1/2%	Note	- 5/15/81-M	2/15/78	3,893	3,893	-	-	-	
5/21/81	8.341%	Bill	- 5/21/81	5/27/80	4,005	4,005	-	-	-	
5/31/81	9-3/4%	Note	- 5/31/81-T	5/31/79	2,542	2,542	-	-	-	
6/18/81	7.491%	Bill	- 6/18/81	6/24/80	4,091	4,091	-	-	-	
6/30/81	6-3/4%	Note	- 6/30/81-J	6/03/77	2,514	2,514	-	-	-	
6/30/81	9-1/8%	Note	- 6/30/81-U	7/02/79	3,057	3,057	-	-	-	
7/16/81	7.669%	Bill	- 7/16/81	7/22/80	4,005	4,005	-	-	-	
7/31/81	9-3/8%	Note	- 7/31/81-V	7/31/79	3,222	3,222	-	-	-	
8/13/81	8.963%	Bill	- 8/13/81	8/19/80	4,009	4,009	-	-	-	
8/15/81	7-5/8%	Note	- 8/15/81-F	7/9/76	2,586	2,586	-	-	-	
8/15/81	8-3/8%	Note	- 8/15/81-N	8/15/78	4,110	4,110	-	-	-	

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions.)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1980-July						
Bills	11/29/79	7/01/80	-	-	268	
	4/14/80	7/01/80	-	-	21	
	7/01/80	3/21/81	-	412	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	-	24	
	4/14/80	7/14/80	14.45	-	61	
	4/14/80	7/14/80	14.45	-	22	
	4/18/80	7/18/80	13.85	-	81	
	4/18/80	7/18/80	13.85	-	27	
	4/21/80	7/21/80	13.85	-	41	
	4/25/80	7/25/80	12.75	-	52	
	4/30/80	7/30/80	10.80	-	21	
	7/01/80	10/01/80	8.15	13	-	
	7/07/80	10/07/80	8.15	88	-	
	7/07/80	10/07/80	8.15	7	-	
	7/09/80	10/09/80	8.20	4	-	
	7/09/80	10/09/80	8.20	-	4	
	7/10/80	10/10/80	8.20	7	-	
	7/10/80	10/10/80	8.20	-	7	
	7/10/80	10/10/80	8.20	20	-	
	7/10/80	10/10/80	8.20	101	-	
	7/11/80	10/14/80	8.20	26	-	
	7/14/80	10/14/80	8.20	37	-	
	7/14/80	10/14/80	8.20	-	37	
	7/15/80	10/15/80	8.20	24	-	
	7/18/80	10/20/80	8.20	29	-	
	7/18/80	10/20/80	8.20	126	-	
	7/18/80	10/20/80	8.20	-	86	
	7/21/80	10/21/80	8.20	43	-	
	7/25/80	10/27/80	7.90	54	-	
	7/28/80	10/28/80	7.90	24	-	
	7/28/80	10/28/80	7.90	34	-	
	7/30/80	10/30/80	8.25	22	-	
Notes	7/08/80	7/31/87	9.75	200	-	
	7/09/73	7/08/80	7.20	-	200	
	7/15/80	8/31/87	9.85	200	-	
	7/16/73	7/15/80	7.30	-	200	
August						19,342
Bills	11/29/79	08/01/80	-	-	161	
	12/21/79	08/01/80	-	-	101	
	04/17/80	08/01/80	-	-	25	
	08/01/80	10/01/80	-	101	-	
	08/01/80	11/03/80	-	102	-	
	08/01/80	01/05/81	-	218	-	
	08/01/80	09/02/80	-	101	-	
	08/15/80	02/12/81	-	300	-	
	08/18/80	04/01/81	-	319	-	
	08/18/80	05/01/81	-	123	-	
Certificates of indebtedness	05/07/80	08/07/80	9.75	-	25	
	05/14/80	08/14/80	8.60	-	40	
	05/16/80	08/18/80	8.60	-	11	
	05/23/80	08/25/80	8.95	-	25	
	05/28/80	08/28/80	7.70	-	183	
	05/29/80	08/29/80	7.70	-	146	
	06/10/80	09/10/80	6.50	-	6	
	07/11/80	10/14/80	8.20	-	26	
	07/15/80	10/15/80	8.20	-	24	
	07/18/80	10/20/80	8.20	-	4	
	07/21/80	10/21/80	8.20	-	43	
	07/25/80	10/27/80	7.90	-	54	
	07/30/80	10/30/80	8.25	-	22	
Notes	02/28/77	08/15/80	9.00	-	300	
						19,408
September						
Bills	11/30/79	09/02/80	-	-	255	
	12/21/79	09/02/80	-	-	12	
	08/01/80	09/02/80	-	-	101	
	09/15/80	12/01/80	-	146	-	
	09/26/80	05/01/81	11.40	108	-	
Certificates of indebtedness	06/10/80	09/10/80	6.50	-	29	
	06/11/80	09/11/80	6.50	-	46	
	06/11/80	09/11/80	6.50	-	26	
	06/12/80	09/12/80	6.50	-	20	
	06/13/80	09/15/80	6.50	-	9	
	06/18/80	09/18/80	6.40	-	32	
	06/30/80	09/30/80	7.10	-	35	
	09/11/80	12/11/80	10.10	46	-	
	09/11/80	12/11/80	10.10	26	-	
	09/11/80	12/11/80	10.10	-	46	
	09/12/80	12/12/80	10.10	20	-	
	09/12/80	12/12/80	10.10	-	20	
	09/15/80	12/15/80	10.10	9	-	
	09/15/80	12/15/80	10.10	-	9	
	09/18/80	12/18/80	10.65	32	-	
	09/18/80	12/18/80	10.65	-	32	
Notes	10/02/78	09/30/80	8.625	-	400	
						18,721

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount redeemed	Amount outstanding end of month
October						
Bills	01/28/80	10/01/81	-	-	114	
	01/30/80	10/01/81	-	-	94	
	08/01/80	10/01/81	-	-	101	
	10/01/80	06/01/81	11.36	1[illegible]	-	
	10/20/80	[illegible]/81	[illegible].00		-	
	10/30/80	[illegible]/81	12.44	166	-	
	12/31/79	10/01/81	-	-	66	
Certificates of indebtedness	07/01/80	10/01/80	8.15	-	13	
	07/07/80	10/07/80	8.17	-	88	
	07/07/80	10/07/80	8.15	-	-	
	07/10/80	10/10/80	8.20	-	101	
	07/10/80	10/10/80	8.20	-	20	
	07/18/80	10/20/80	8.20	-	25	
	07/18/80	10/20/80	8.20	-	40	
	07/28/80	10/28/80	7.90	-	24	
	07/28/80	10/28/80	7.90	-	34	
	09/11/80	12/11/80	10.10	-	26	
	10/07/80	01/07/81	11.30	50	-	
	10/07/80	01/07/81	11.30	6	-	
	10/07/80	01/07/81	11.30	-	41	
	10/07/80	01/07/81	11.30	-	6	
	10/10/80	01/12/81	11.30	17	-	
	10/10/80	01/12/81	11.30	19	-	
	10/10/80	01/12/81	11.30	-	97	
	10/10/80	01/12/81	11.30	-	19	18,[illegible]
November						
Bills	11/20/80	01/29/81	13.67	4	-	
	11/20/80	12/31/80	14.53	7	-	
	01/30/80	11/03/80	-	-	224	
	08/01/80	11/03/80	-	-	102	18,064
December						
Bills	12/31/79	12/01/80	-	-	[illegible]	
	02/11/80	12/01/80	-	-	276	
	09/15/80	12/01/80	-	-	146	
	10/20/80	04/20/81	[illegible]	-	5	
	11/20/80	12/31/80	14.53	-	25	
	12/02/80	01/05/81	14.60	152	-	
	12/02/80	02/02/81	14.60	140	-	
	12/02/80	04/01/81	14.41	131	-	
	12/08/80	05/01/81	15.43	154	-	
Notes	03/31/77	12/31/80	5.875	-	500	
	04/30/79	01/31/81	9.75	-	50	
	05/31/79	02/28/81	9.75	-	58	
1981-January						
Bills	02-11-80	01/05/81	-	-	83	
	08/04/80	01/05/81	-	-	68	
	08/01/80	1/05/81	-	-	215	
	11/ 0/80	01/29/81	13.76	-	47	
	12/02/80	01/05/81	14.68	-	152	
	12/08/80	05/01/81	15.43	-	184	
	01/05/81	07/01/81	12.95	374	-	
	01/29/81	04/30/81	14.82	100	-	17,36[illegible]
	01/29/81	[illegible]/02/81	14.44	48	-	
1981-February						
Bills	06/17/80	02/02/81	-	-	106	
	08/15/80	02/12/81	8.92	-	300	
	12/02/80	02/02/81	14.60	-	140	
	02/03/81	05/01/81	14.91	115	-	
	02/03/81	08/03/81	13.91	171	-	
	02/18/81	09/01/81	14.04	379	-	
	02/18/81	10/01/81	13.81	223	-	
Notes	09/15/76	02/15/81	7.375	-	160	
						1,[illegible]
March						
Bills	07/01/80	03/03/81	-	-	41[illegible]	
	01/29/81	03/02/81	14.44	-	45	
	03/02/81	09/01/81	14.01	193	-	
	03/03/81	04/01/81	13.77	55	-	
	03/03/81	05/01/81	14.52	51	-	
	03/03/81	10/01/81	-	109	-	
	03/03/81	11/02/81	-	128	-	
Notes	06/03/77	03/31/81	6.875	-	200	
April						1,[illegible]
Bills	08/15/80	04/01/81	-	-	519	
	12/02/80	04/01/81	14.41	-	131	
	01/29/81	04/30/81	14.82	-	100	
	03/03/81	04/01/81	13.77	-	55	
	04/01/81	06/01/81	12.49	50	-	
	04/01/81	12/01/81	-	105	-	
	04/07/81	01/04/82	12.92	291	-	
	04/30/81		14.54	200	-	17,474

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
May						
Bills	05/18/80	05/01/81	-	-	123	
	09/26/80	05/01/81	11.40	-	102	
	02/03/81	05/01/81	14.91	-	115	
	03/03/81	05/01/81	14.52	-	51	
	05/01/81	02/01/82	13.54	136	-	
	05/01/81	07/01/81	14.74	52	-	
	05/13/81	03/01/82	14.90	310	-	
	05/19/81	02/01/82	14.52	277	-	
Notes	06/27/77	05/15/81	6.50	-	300	
	05/15/81	05/15/88	14.15	200	-	18,352
June						
Bills	10/01/80	06/01/81	11.36	-	157	
	10/29/80	06/01/81	12.44	-	166	
	03/03/81	10/01/81	13.86	-	109	
	04/01/81	06/01/81	12.49	-	59	
	06/01/81	08/01/81	15.39	48	-	
	06/16/81	12/31/81	13.20	170	-	
	06/23/81	02/01/82	13.37	119	-	
Notes	06/05/74	06/05/81	2.50	-	445	
	06/25/74	06/25/81	7.90	-	600	
	01/14/80	06/30/81	9.125	-	47	
						17,077
July						
Bills	01/05/81	07/01/81	12.95	-	374	
	05/01/81	07/01/81	14.74	-	52	
	04/30/81	07/30/81	14.34	-	200	
	07/30/81	10/29/81	14.75	200	-	
Notes	07/08/74	07/08/81	8.25	-	200	
	07/15/74	07/15/81	8.25	-	200	
						16,251

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Amount (Dollar equivalent) Retired	Amount (Dollar equivalent) Total outstanding
1978-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	5,693

UNITED STATES SAVINGS BONDS

Series EE and HH Bonds on sale since January 1, 1980 are the only savings bonds currently sold. Series A-D were sold from March 1, 1935 through April 30, 1941. Series E on sale since May 1, 1941 through December 31, 1979 (through June 1980 to Payroll Savers only). Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 195[illegible]. Details of the principal changes in issues, interest yields, maturities and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	4,003	5,001	-	2
Series E and H 3/	219,336	67,644	286,981	218,261	68,719	-p
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	255,236	70,022	325,258	256,258	68,719	10p

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168.605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1930	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Month:								
1980-July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11
Apr	193	250	443	982	598	384	69,518	11
May	286	427	713	1,001	602	399	69,229p	11p
June	301	375	677	971	607	365	68,934p	10p
July	278	402	680	895	573	322	68,719p	10p

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
				E and H 3/				
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,343	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-July	319	324	643	747	514	233	72,468	-
Aug	283	274	557	673	461	211	72,853	-
Sept	276	327	603	729	499	229	72,727	-
Oct	294	341	636	692	471	221	72,669	-
Nov	259	288	546	691	438	253	72,524	-
Dec	259	349	638	945	599	346	72,217	-
1981-Jan	348	355	706	1,566	1,183	683	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,097	711	387	70,057	-
Apr	193	250	443	982	598	384	69,518	-
May	286	427	713	1,001	602	399	69,229p	*p
June	301	375	677	971	607	365	68,934p	*p
July	278	402	680	895	573	322	68,719p	*p
				Series F,G,J, and K, combined 5/ 6/ 7/				
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9
Apr	-	-	-	-	-	-	-	9
May	-	-	-	-	-	-	-	8
June	-	-	-	-	-	-	-	8
July	-	-	-	-	-	-	-	8

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,[illegible]	[illegible],984	17,[illegible]	2,211	[illegible]
1971	4,870	2,056	6,926	4,959	[illegible]	1,082	231	[illegible]
1972	5,650	2,310	7,960	4,972	3,932	1,037	242	[illegible]
1973	6,190	2,564	8,755	5,209	4,118	1,090	[illegible]	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	[illegible]	[illegible]
1978	7,774	4,104	11,879	7,[illegible]	[illegible],469	1,[illegible]	[illegible]	[illegible]
1979	7,061	4,318	11,379	10,151	[illegible]	2,82[illegible]	345	72,266
1980	4,684	4,171	8,855	15,41[illegible]	10,160	5,256	537	65,16[illegible]
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,[illegible]	2,316	44,81[illegible]
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,105
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,340	4,107	1,234	314	52,[illegible]
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,611
1975	6,729	3,368	10,097	5,856	4,[illegible]	1,[illegible]	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,[illegible]	1,583	[illegible]	[illegible],154
1979	6,783	4,298	11,081	111,367	8,084	1,281	96	71,[illegible]
1980	4,028	4,124	8,151	14,146	9,206	5,139	90	64,719
Month: 1980-July	303	323	626	684	451	233	47	65,416
Aug.	293	274	568	633	422	211	61	65,[illegible]
Sept.	256	327	583	685	455	23[illegible]	23	65,167
Oct.	329	341	636	632	411	221	35	65,139
Nov.	259	288	536	633	380	253	32	65,000
Dec.	277	349	626	865	519	346	42	64,719
1981-Jan.	317	358	674	1,7[illegible]	1,069	683	33	63,605
Feb.	267	327	606	1,117	681	436	53	3,032
Mar.	368	336	704	979	592	387	33	62,684
Apr.	197	250	447	915	531	384	65	62,151
May	261	427	688	929	529	399	56	61,859p
June	275	375	650	889	525	365	64	61,552p
July	274	402	676	816	494	322	[illegible]	61,317
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	3,808	3,808	-	2,211	7,174
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	242	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,863
1976	318	-	318	425	425	-	326	7,854
T.Q.	72	-	72	104	104	-	50	8,141
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	425	8,415
1979	234	-	234	820	820	-	343	8,174
1980	134	-	134	1,285	1,285	-	337	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	2,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,[illegible]
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,365
1978	240	-	240	550	550	-	33[illegible]	8,392
1979	206	-	206	949	949	-	358	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month: 1980-July	16	-	16	63	63	-	47	7,552
Aug.	-11	-	-11	41	41	-	61	7,561
Sept.	20	-	20	44	44	-	23	7,560
Oct.	-35	-	-35	60	60	-	35	7,540
Nov.	10	-	10	58	58	-	32	7,524
Dec.	12	-	12	80	80	-	42	7,448
1981-Jan.	31	-	31	114	114	-	33	7,449
Feb.	13	-	13	102	102	-	53	7,411
Mar.	7	-	7	118	118	-	73	7,372
Apr.	-4	-	-4	68	68	-	65	7,360
May	24	-	24	72	72	-	56	7,374
June	26	-	26	82	82	-	64	7,382
July	4	-	4	79	79	-	45	7,402

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,590	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	*	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,328	6,459	6,448	11	5,709	5,709	-	158
1980	15,[illegible]	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-July	747	486	486	-	239	239	-	21
Aug.	673	441	441	-	235	235	-	-3
Sept.	729	531	531	*	376	376	-	-178
Oct.	692	473	473	-	241	241	-	-21
Nov.	691	353	353	-	175	175	-	163
Dec.	945	547	546	*	317	317	-	81
1981-Jan.	[illegible]	397	397	*	1,469	1,469	-	-
Feb.	1,219	1,193	1,193	*	26	26	-	-
Mar.	1,098	1,413	1,413	*	-316	-316	-	-
Apr.	982	838	838	*	144	144	-	-
May	1,001	617	617	*	384	384	-	-
June	972	829	828	*	143	143	-	-
July	881	738	738	-	143	143	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

p Preliminary

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	528	12	540	[illegible]	54	1	507
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
1980	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-1	31	27	124	116	8	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	36	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	38	33	300
Month:							
1980-July	-	1	1	3	1	1	337
Aug.	-	1	1	3	1	1	306
Sept.	-	2	2	4	2	2	304
Oct.	-	2	2	3	1	1	303
Nov.	-	1	1	2	1	1	302
Dec.	-	2	2	4	2	2	300
1981-Jan.	-	2	2	2	1	1	300
Feb.	-	1	1	6	3	3	295
Mar.	-	1	1	10	5	5	287
Apr.	-	1	1	5	3	3	283
May	-	2	2	3	1	1	282
June	-	2	2	5	3	2	279
July	-	2	2	4	2	2	276

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1980	914,317	906,402	197,743	10,078	187,665	*	120,711
1980-June	884,381	876,275	194,904	10,327	184,576	*	124,515
July	888,367	880,395	189,159	10,328	178,831	*	119,653
Aug	900,075	888,733	189,762	10,086	179,676	*	119,277
Sept	914,317	906,402	197,743	10,078	187,665	*	120,711
Oct	914,782	906,948	193,437	10,078	183,359	*	121,482
Nov	920,316	909,371	189,688	9,567	180,121	*	120,447
Dec	936,686	928,912	192,460	9,564	182,896	*	121,328
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,707
Feb	956,898	946,455	191,981	9,292	182,689	*	118,435
Mar	970,901	963,207	190,873	9,303	181,570	*	119,039
Apr	970,326	962,779	193,946	9,228	184,718	*	119,687
May	974,758	964,792	197,811	9,228	188,583	*	117,900
June	977,350	969,921	199,936	9,228	190,709	*	120,017

End of fiscal year or month	Interest-bearing public debt securities-Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1980	587,948	463,717	124,231	1,299	6,616	1,605	5,011
1980-June	556,856	431,893	124,963	1,339	6,768	1,617	5,151
July	571,673	446,254	125,419	1,288	6,685	1,610	5,075
Aug	579,693	454,055	125,638	4,691	6,651	1,604	5,048
Sept	587,948	463,717	124,231	1,299	6,616	1,605	5,011
Oct	592,029	467,846	124,183	1,242	6,592	1,618	4,974
Nov	599,235	475,366	123,869	4,381	6,564	1,609	4,955
Dec	615,124	492,294	122,830	1,297	6,476	1,617	4,859
1981-Jan	623,624	502,248	121,376	4,249	6,455	1,596	4,849
Feb	636,039	515,178	120,861	4,043	6,399	1,595	4,804
Mar	653,295	532,800	120,495	1,324	6,370	1,595	4,775
Apr	649,147	528,992	120,155	1,247	6,300	1,595	4,705
May	649,081	529,057	120,025	3,705	6,261	1,594	4,667
June	649,968	531,525	118,443	1,253	6,176	1,646	4,530

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500,

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Saving bonds: Series E and H	Individuals 3/: Saving bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4		1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119.3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	24.9	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan.	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb.	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.8	140.0
Mar.	654.6	108.5	546.1	138.6	70.1	.3	68.2	14.8	6.0	21.5	77.8	142.7	144.7
Apr.	650.4	104.8	545.6	138.1	69.5	.3	68.3	14.8	6.2	21.8	79.1	143.1	142.5
May	652.3	104.4	547.9	139.8	69.2	.3	70.3	16.3	6.2	20.7	80.4	139.4	145.1
June p	651.2	103.7	547.5	139.6	68.9	.3	70.4	15.9	6.0	20.6	78.6	141.2	145.6

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities
June 30, 1981

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 22,150 corporate pension trust funds 4/
				5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local government			
						256 Life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	660,769	129,244	531,525	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940
Nonmarketable 5/	309,152	190,709	118,443	-	-	-	-	-	-	-	-	118,443	-
Total interest-bearing public debt securities	969,921	319,953	649,968	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	522,299	21,940
Matured debt and debt bearing no interest	1,253	-	1,253	-	-	-	-	-	-	-	-	1,253	-
Total public debt securities	971,174	319,953	651,221	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	523,552	21,940
Government agency issues:													
Regular issues	2,423	193	2,230	118	129	66	44	45	1	68	188	1,571	160
Participation certificates 6/	2,965	1,398	1,567	551	124	62	82	271	65	91	114	207	1,154
Total Govt. agency securities covered in Treasury Survey	5,388	1,591	3,797	669	253	128	126	316	66	159	302	1,778	1,314
Nonsurveyed Govt. agency securities	788	55	733										
Total Govt. agency securities 7/	6,176	1,646	4,530										
Total Federal securities	977,350	321,599	655,751										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

June 30, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 62,150 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	474 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	229,987	44,006	10,880	488	208	556	709	1,429	4,450	422	166,838	2,966
Treasury notes	337,578	58,713	63,083	3,316	1,367	6,627	3,576	3,646	7,146	2,538	187,575	11,493
Treasury bonds	93,196	26,525	3,800	418	1,574	1,520	153	1,714	1,703	6,346	49,442	7,483
Total	660,769	129,244	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	313,055	59,014	28,325	1,390	506	1,695	1,907	3,236	6,946	684	209,353	4,617
1 to 5 years	199,282	31,532	39,307	2,018	769	3,950	2,307	1,580	4,068	982	112,769	7,194
5 to 10 years	66,766	17,326	5,974	437	732	2,027	102	422	962	1,443	37,341	2,835
10 to 15 years	29,860	6,026	1,092	163	530	765	11	712	708	3,041	16,813	3,043
15 to 20 years	10,580	3,740	531	21	110	52	8	25	159	752	5,181	635
20 years and over	41,227	11,605	2,536	193	502	213	104	814	456	2,406	22,399	3,621
Total	660,769	129,244	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940
Maturity classes (final maturity):												
Within 1 year	310,939	58,450	28,222	1,378	438	1,598	1,867	3,193	6,838	657	208,299	4,585
1 to 5 years	208,068	35,285	40,577	2,083	866	4,063	2,429	1,641	4,272	1,010	115,842	7,226
5 to 10 years	61,485	14,453	5,912	417	684	1,898	83	383	886	1,411	35,358	2,835
10 to 15 years	24,601	4,272	890	97	403	665	27	568	559	2,075	15,044	2,202
15 to 20 years	15,297	5,359	421	98	266	257	9	189	329	1,351	7,020	1,170
20 years and over	40,378	11,426	1,742	149	492	222	22	185	414	2,802	22,294	3,922
Total	660,769	129,244	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 62,150 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	474 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement funds		
Treasury Bills												
Regular weekly and annual maturing:												
July 1981	46,274	5,369	1,567	84	130	92	244	294	736	150	37,608	2,064
Aug. 1981	37,755	8,259	1,097	34	11	120	166	203	617	42	27,204	256
Sept. 1981	37,602	9,194	1,021	66	9	91	49	122	746	129	26,177	126
Oct. 1981	24,809	4,805	1,491	73	12	53	43	233	413	28	17,659	61
Nov. 1981	20,246	3,919	944	115	2	81	46	141	537	8	14,451	42
Dec. 1981	25,181	6,232	1,096	34	12	77	81	34	521	33	17,060	249
Jan. 1982	4,684	687	372	5	13	4	20	10	150	1	3,423	28
Feb. 1982	5,265	1,224	252	10	5	6	1	4	241	5	3,518	34
Mar. 1982	4,684	1,105	380	10	-	2	28	63	180	*	2,915	41
Apr. 1982	4,262	800	297	9	6	5	3	16	102	6	3,019	46
May 1982	4,104	900	348	8	3	3	10	40	66	-	2,636	12
June 1982	4,011	1,100	273	1	-	-	1	37	63	-	2,536	7
Total Treasury Bills	218,786	43,594	9,138	449	202	535	692	1,197	4,372	402	158,206	2,966
												55
Treasury Notes:												
9-3/8 July 1981-V	3,222	351	593	18	14	5	32	26	189	1	1,994	55
7-5/8 Aug. 1981-F	2,586	371	838	76	6	43	19	31	50	11	1,141	79
8-3/8 Aug. 1981-N	4,110	1,351	812	22	8	21	52	-	127	3	1,714	47
9-5/8 Aug. 1981-W	3,729	571	646	33	4	5	23	208	95	21	2,123	62
6-3/4 Sept. 1981-K	2,968	181	611	27	19	29	54	299	62	-	1,687	24
10-1/8 Sept. 1981-X	3,695	418	466	27	12	29	16	2	81	2	2,641	71
12-5/8 Oct. 1981-Y	4,457	606	610	24	6	24	17	3	64	15	3,088	53
7 Nov. 1981-G	2,543	121	764	57	30	78	82	220	53	12	1,125	63
7-3/4 Nov. 1981-B	4,477	1,877	851	83	9	138	33	5	31	16	1,434	90
12-1/8 Nov. 1981-Z	4,894	669	1,101	38	6	21	29	8	290	12	2,719	105

Footnotes at end of Table-TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 62,150 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments			
					286 life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Treasury-Notes--(Continued)												
7-1/4 Dec. 1981-L.....	3,452	177	691	23	5	53	29	176	53	4	2,241	138
11-3/8 Dec. 1981-AB.....	4,307	577	645	30	6	8	43	24	268	8	2,698	67
11-1/2 Jan. 1982-N.....	4,485	465	1,013	34	12	38	47	10	119	3	2,745	78
6-1/8 Feb. 1982-D.....	2,697	60	576	95	33	124	154	345	70	20	1,221	30
13-7/8 Feb. 1982-P.....	4,498	566	967	52	3	44	26	132	72	25	2,613	90
7-7/8 Mar. 1982-G.....	2,853	247	960	27	6	25	52	32	54	3	1,448	48
15 Mar. 1982-Q.....	4,072	637	980	29	*	57	18	81	95	11	2,164	74
11-3/8 Apr. 1982-R.....	4,573	522	1,161	37	1	21	37	65	101	41	2,587	51
7 May 1982-E.....	2,613	56	668	49	13	74	88	126	75	12	1,452	50
8 May 1982-A.....	2,747	1,450	311	46	4	57	13	1	17	5	843	68
9-1/4 May 1982-K.....	3,556	1,041	778	17	10	26	12	1	23	1	1,647	65
9-3/8 May 1982-S.....	4,284	359	1,113	19	*	10	128	103	199	5	2,350	68
8-1/4 June 1982-H.....	2,594	119	725	23	*	26	37	9	52	5	1,597	68
8-5/8 June 1982-T.....	5,215	714	771	25	2	19	119	39	186	6	3,335	58
8-7/8 July 1982-U.....	5,337	1,048	886	66	12	43	47	206	222	14	2,792	64
8-1/8 Aug. 1982-B.....	2,918	1,164	455	43	11	107	5	5	67	24	1,037	70
9 Aug. 1982-M.....	3,587	1,074	714	23	12	49	64	3	44	2	1,601	55
11-1/8 Aug. 1982-V.....	5,127	570	1,421	132	11	15	121	53	221	13	2,569	99
8-3/8 Sept. 1982-J.....	2,501	78	901	26	3	34	65	13	104	7	1,271	27
11-7/8 Sept. 1982-W.....	5,120	550	1,028	87	23	15	53	44	136	6	3,178	84
12-1/8 Oct. 1982-X.....	4,823	420	958	106	11	14	54	16	143	18	3,083	90
7-7/8 Nov. 1982-C.....	2,902	780	682	40	10	165	8	*	129	4	1,397	115
7-1/8 Nov. 1982-F.....	2,737	239	694	27	20	97	30	98	129	4	1,397	45
13-7/8 Nov. 1982-Y.....	4,966	375	882	41	39	26	36	6	81	10	3,470	85
9-3/8 Dec. 1982-L.....	3,205	459	861	21	19	16	31	16	30	26	1,726	49
15-1/8 Dec. 1982-Z.....	4,955	353	1,079	45	27	42	173	19	115	7	3,096	147
8 Feb. 1983-A.....	7,958	2,144	1,234	83	25	360	16	18	253	35	3,790	358
13-5/8 Jan. 1983-M.....	5,191	492	1,005	67	12	17	73	12	175	11	3,328	98
13-7/8 Feb. 1983-N.....	5,438	459	927	67	1	35	44	17	53	*	3,834	121
9-1/4 Mar. 1983-D.....	2,930	12	1,042	21	12	15	29	10	39	4	1,746	63
12-5/8 Mar. 1983-P.....	5,583	878	900	90	16	31	109	14	98	13	3,435	114
14-1/2 Apr. 1983-Q.....	4,586	261	966	52	11	23	27	7	125	4	3,110	54
7-7/8 May 1983-C.....	2,573	113	869	34	10	86	21	76	162	38	1,164	47
11-5/8 May 1983-G.....	3,618	851	783	21	3	24	23	9	16	6	1,882	32
15-5/8 May 1983-R.....	4,763	411	422	14	11	14	10	76	1	1	3,803	64
8-7/8 June 1983-E.....	3,123	426	1,248	16	1	33	79	59	37	1	1,223	38
14-5/8 June 1983-S.....	4,606	300	720	18	*	5	3	163	68	5	3,324	13
11-7/8 Aug. 1983-J.....	4,285	1,081	1,099	30	10	50	34	26	93	8	1,854	72
9-1/4 Aug. 1983-K.....	6,670	3,189	1,168	53	29	15	82	18	95	2	2,019	91
9-3/4 Sept. 1983-F.....	2,802	284	805	26	5	13	13	9	9	6	1,632	81
7 Nov. 1983-B.....	2,309	104	499	39	12	169	32	68	48	17	1,320	33
9-7/8 Nov. 1983-L.....	5,832	1,941	1,498	48	13	7	51	23	91	14	2,145	88
10-1/2 Dec. 1983-H.....	2,701	221	870	11	10	16	17	2	61	1	1,491	50
7-1/4 Feb. 1984-A.....	8,438	3,913	1,043	63	44	527	3	86	68	81	2,608	331
14-1/4 Mar. 1984-D.....	2,914	533	931	3	2	13	23	17	84	7	1,303	30
9-1/4 May 1984-C.....	2,587	69	701	31	6	63	35	4	69	2	1,608	44
13-1/4 May 1984-G.....	4,315	505	769	31	13	45	87	6	55	46	2,428	156
15-3/4 May 1984-K.....	3,776	681	519	17	2	13	7	80	18	10	2,428	34
8-7/8 June 1984-E.....	3,726	505	921	70	*	56	129	33	123	7	1,882	98
7-1/4 Aug. 1984-B.....	2,863	385	614	18	56	232	2	57	29	17	1,454	68
13-1/4 Aug. 1984-J.....	4,662	781	738	74	31	52	69	12	48	22	2,834	250
12-1/8 Sept. 1984-F.....	3,369	339	480	30	7	54	23	5	25	11	2,394	182
14 Dec. 1984-H.....	3,620	259	583	13	23	33	239	19	61	17	2,374	135
8 Feb. 1985-A.....	4,203	1,448	730	17	14	81	3	18	38	59	1,796	107
13-3/8 Mar. 1985-G.....	3,786	305	521	43	7	14	68	22	48	26	2,733	210
10-3/8 May 1985-C.....	2,539	38	662	20	15	77	9	4	86	4	1,623	141
14-3/8 May 1985-D.....	2,719	261	711	25	2	35	62	-	74	2	1,547	104
14 June 1985-H.....	3,389	112	620	11	-	4	14	41	7	2	2,578	25
8-1/4 Aug. 1985-B.....	4,837	1,624	1,009	27	36	233	16	2	113	16	1,761	111
9-5/8 Aug. 1985-E.....	3,293	79	876	64	3	13	59	5	61	10	2,122	220
11-3/4 Nov. 1985-F.....	3,087	5	247	12	33	42	15	5	63	63	2,603	242
13-1/2 Feb. 1986-C.....	3,188	2	260	11	18	111	80	16	8	53	2,628	348
13-3/4 May 1986-D.....	3,460	19	256	21	15	43	71	38	13	57	2,928	473
7-7/8 May 1986-A.....	5,219	1,158	563	105	56	628	5	18	110	141	2,435	339
8 Aug. 1986-B.....	9,515	2,000	1,782	160	77	233	32	69	118	174	4,869	474
13-7/8 Nov. 1986-E.....	3,206	-	402	10	6	13	-	28	4	13	2,730	193
9 Feb. 1987-B.....	6,238	1,659	1,044	50	41	321	-	36	95	120	2,871	266
12 May 1987-C.....	2,472	498	195	4	18	101	7	1	47	89	1,512	134
7-5/8 Nov. 1987-A.....	2,387	616	259	14	36	188	-	14	54	60	1,145	113
12-3/8 Jan. 1988-C.....	2,710	5	260	17	16	56	13	29	16	68	2,231	279
13-1/4 Apr. 1988-D.....	2,972	117	236	4	20	57	-	14	79	39	2,406	99
8-1/4 May 1988-A.....	4,148	1,754	263	28	30	281	1	17	21	94	1,660	136
8-3/4 Nov. 1988-B.....	3,445	1,139	355	15	13	133	*	17	70	135	1,569	205
9-1/4 May 1989-A.....	2,628	459	362	19	16	115	1	25	29	66	1,537	206
10-3/4 Nov. 1989-B.....	5,779	1,942	327	17	15	123	11	5	46	219	3,074	448
10-3/4 Aug. 1990-A.....	3,762	1,186	98	10	30	33	1	87	9	94	2,214	429
13 Nov. 1990-B.....	5,701	644	171	40	80	111	1	16	126	145	4,366	859
14-1/2 May 1991-A.....	2,047	300	48	-	4	4	-	*	6	31	1,654	53
Exchange Series.....	18	-	1	1	*	*	1	1	-	-	14	-
Total Treasury Notes.....	348,788	59,125	64,825	3,355	1,374	6,648	3,593	3,878	7,224	2,558	196,208	11,491

Footnotes at end of Table-TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum Held by 62,150 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies: 286 life	Insurance companies: 438 fire, casualty, and marine	474 savings and loan associations	409 corporations	State and local governments: 310 general funds	State and local governments: 178 pension and retirement funds		
Treasury Bonds:												
4-1/4 May 1975-85.....	942	347	50	7	18	25	5	1	36	12	440	18
3-1/4 June 1978-83.....	1,174	217	52	5	50	73	35	42	72	15	614	14
7 Aug. 1981.....	807	333	37	1	3	9	*	3	8	*	412	5
6-3/8 Feb. 1982.....	2,702	1,016	395	17	25	79	13	47	34	15	1,061	12
6-3/8 Aug. 1984.....	2,203	1,240	89	10	14	39	7	22	73	1	699	12
3-1/4 May 1985.....	614	172	14	6	22	21	18	3	11	9	339	4
6-1/8 Nov. 1986.....	1,196	864	36	6	5	13	2	3	17	2	247	3
4-1/4 Aug. 1987-92.....	2,349	1,089	17	16	18	81	10	29	63	21	1,005	35
4 Feb. 1988-93.....	136	42	1	-	6	2	3	4	*	*	77	*
7-1/2 Aug. 1988-93.....	1,914	1,321	41	1	8	16	-	3	7	4	514	19
4-1/8 May 1989-94.....	880	422	3	*	16	30	6	4	6	6	388	7
3-1/2 Feb. 1990.....	2,033	863	27	7	261	69	13	6	112	53	621	8
8-1/4 May 1990.....	1,247	407	46	16	15	48	1	15	38	11	650	52
7-1/4 Aug. 1992.....	1,504	92	174	18	106	101	3	5	26	54	927	119
6-3/4 Feb. 1993.....	627	209	69	10	5	6	4	6	33	25	260	6
7-7/8 Feb. 1993.....	1,501	153	121	2	14	161	*	6	134	109	801	123
7 May 1993-98.....	692	228	62	5	19	23	2	16	15	17	305	20
8-5/8 Aug. 1993.....	1,768	131	96	14	17	79	-	55	21	122	1,233	189
8-5/8 Nov. 1993.....	1,509	159	51	7	6	50	-	30	67	154	985	131
9 Feb. 1994.....	3,010	89	80	5	30	63	*	87	85	365	2,206	427
8-1/2 May 1994-99.....	2,414	1,651	48	5	14	30	-	14	14	65	574	51
8-3/4 Aug. 1994.....	1,506	53	55	2	7	26	-	51	10	94	1,209	246
10-1/8 Nov. 1994.....	1,502	34	35	3	31	19	-	70	12	120	1,177	203
3 Feb. 1995.....	401	128	6	2	5	10	1	-	4	14	233	2
10-1/2 Feb. 1995.....	1,502	28	34	1	18	8	-	5	17	70	1,322	252
7-7/8 Feb. 1995-2000.....	2,771	617	128	56	69	128	1	31	95	339	1,308	328
12-5/8 May 1995.....	1,503	311	44	1	20	6	-	8	40	170	904	136
10-3/8 May 1995.....	1,504	7	26	12	48	3	-	112	9	690	597	139
8-3/8 Aug. 1995-2000.....	4,662	2,131	25	19	73	47	-	122	100	577	1,566	317
11-1/2 Nov. 1995.....	1,482	5	38	1	48	5	-	95	25	56	1,209	229
8 Aug. 1996-2001.....	1,575	831	50	7	6	19	*	1	33	136	490	125
3-1/2 Nov. 1998.....	1,506	714	3	1	34	15	4	-	38	1	696	3
8-1/4 May 2000-05.....	4,246	2,178	324	1	13	5	1	18	21	262	1,423	129
11-3/4 Feb. 2001.....	1,501	-	34	4	29	2	3	1	27	240	1,162	227
13-1/8 May 2001.....	1,751	16	120	8	29	11	-	5	39	113	1,410	99
7-5/8 Feb. 2002-07.....	4,249	1,554	435	8	143	43	1	37	32	592	1,406	172
7-7/8 Nov. 2002-07.....	1,495	265	356	-	5	16	3	15	26	30	778	131
8-3/8 Aug. 2003-08.....	2,103	749	22	4	16	28	-	79	7	210	988	135
8-3/4 Nov. 2003-08.....	5,230	1,611	118	26	37	11	5	234	39	552	2,598	395
9-1/8 May 2004-09.....	4,606	725	63	15	22	6	-	218	53	362	3,141	407
10-3/8 Nov. 2004-09.....	4,201	820	50	22	111	28	-	44	42	248	2,837	652
11-3/4 Feb. 2005-10.....	2,647	805	14	7	16	11	-	4	61	102	1,627	293
10 May 2005-10.....	2,987	1,070	58	32	31	28	4	96	23	40	1,607	413
12-3/4 Nov. 2005-2010.....	4,736	518	94	24	84	27	5	62	70	110	3,743	1,120
13-7/8 May 2006-11.....	2,302	300	159	3	9	-	4	8	8	158	1,654	75
Total Treasury Bonds.....	93,196	26,525	3,800	418	1,574	1,520	153	1,714	1,703	6,346	49,442	7,483
Total Marketable Public Debt Securities.....	660,769	129,244	77,764	4,222	3,149	8,703	4,438	6,789	13,298	9,306	403,856	21,940

Footnotes at end of TSO-5.

TREASURY SURVEY OF OWNERSHIP

June 30, 1981

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/	Memorandum: Held by corporate pension trust funds 4/ 62,150
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments			
					286 life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Export-Import Bank: Participation Certificates	250	16	92	10	2	9	11	18	18	8	67	22
Federal Housing Administration: Debentures	448	156	77	9	5	3	21	1	5	6	165	6
Government National Mortgage Association: Participation Certificates	2,715	1,383	459	114	60	73	260	47	73	107	140	1,152
U.S. Postal Service: Bonds	250	37	14	13	23	2	1	-	16	33	110	95
Tennessee Valley Authority: Bonds	1,725	-	27	106	38	38	23	-	47	148	1,297	59
Total Government agency securities covered by survey	5,388	1,591	669	253	128	126	316	66	159	302	1,778	1,314

Footnotes at end of Table-TSO-5.

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/	Memorandum: Held by corporate pension trust funds 4/ 62,150
		U.S. Government accounts and Federal Reserve banks	5,335 commercial banks 2/	457 mutual savings banks 2/	Insurance companies		474 savings and loan associations	409 corporations	State and local governments			
					286 life	438 fire, casualty, and marine			310 general funds	178 pension and retirement funds		
Farm Credit Administration:												
Discount Notes	3,582	-	1,294	74	17	48	143	75	148	31	1,753	102
Consolidated Bonds	52,428	1,539	7,005	567	61	361	906	119	1,689	362	39,819	1,493
BC Debentures	220	21	151	12	3	9	7	-	2	3	13	23
FICB Debentures	1,388	59	746	104	16	125	117	7	99	49	65	122
FLB Bonds	10,583	938	2,328	305	58	242	395	41	366	353	5,558	596
Total FCA	68,201	2,556	11,523	1,062	155	785	1,567	243	2,304	799	47,208	2,336
Farmers Home Administration:												
Insured Notes	1,802	163	314	168	175	135	96	7	122	282	340	149
Federal Home Loan Banks:												
Discount Notes	9,293	2,423	436	29	2	3	20	3	76	1	6,300	67
Bonds	40,311	-	10,062	871	694	432	2,019	348	1,820	1,169	22,895	2,234
FHLMC Mtg. Backed Certificates & Bonds 7/	2,408	-	535	111	61	47	713	114	42	150	637	209
FHLMC Mtg. Part. Certificates 7/ 8/	15,576	-	61	141	166	101	578	23	540	127	13,840	239
FHLMC Capital Debentures 7/	200	-	132	15	3	8	11	-	1	4	26	71
Issues to State and Local Govts. 7/ 9/	3	-	-	-	-	-	-	-	3	-	-	-
Total FHLB	67,791	2,423	11,225	1,168	925	590	3,341	488	2,482	1,451	43,698	2,820
Federal National Mortgage Association:												
Discount Notes	8,517	3,111	902	101	8	16	134	27	321	61	3,835	47
Interest Bearing Notes	194	-	17	2	*	1	*	*	*	-	174	33
Debentures	44,550	-	8,944	1,157	164	562	2,168	289	2,400	1,050	27,815	1,907
Capital Debentures	786	116	320	76	11	12	113	1	70	15	54	99
Mtg. Backed Bonds	200	59	63	9	1	4	2	1	1	1	60	1
Issues to State and Local Govts. 9/	411	-	-	-	-	-	-	-	411	-	-	-
Total FNMA	54,658	3,286	10,246	1,344	184	594	2,416	318	3,204	1,128	31,937	2,087
Total	192,452	8,428	33,308	3,741	1,439	2,104	7,420	1,055	8,112	3,659	123,184	7,392

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-8.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, June 30, 1981

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Held by 5,335 commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Interest-bearing public debt securities:							
Marketable	77,764	60,602	10,585	2,335	19,265	28,417	17,162
Nonmarketable 2/	-	-	-	-	-	-	-
Total interest-bearing public debt securities	77,764	60,602	10,585	2,335	19,265	28,417	17,162

Footnotes at end of Table TSC-5.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,335 commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	10,880	8,688	2,467	334	2,774	3,114	2,192
Treasury notes	63,083	48,849	7,266	1,920	15,249	24,414	14,234
Treasury bonds	3,800	3,065	853	81	1,242	889	736
Total	77,764	60,602	10,585	2,335	19,265	28,417	17,162
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	28,325	21,481	2,885	768	6,917	10,912	6,843
1 to 5 years	39,307	30,902	5,584	1,136	9,534	14,649	8,405
5 to 10 years	5,974	4,737	958	348	1,439	1,992	1,236
10 to 15 years	1,092	813	185	58	260	311	278
15 to 20 years	531	476	241	1	201	33	55
20 years and over	2,536	2,192	731	25	916	520	343
Total	77,764	60,602	10,585	2,335	19,265	28,417	17,162
Maturity classes (final maturity):							
Within 1 year	28,222	21,395	2,884	767	6,868	10,876	6,827
1 to 5 years	40,577	31,952	5,897	1,141	9,892	15,022	8,624
5 to 10 years	5,912	4,690	956	347	1,425	1,962	1,222
10 to 15 years	890	657	165	58	136	298	234
15 to 20 years	421	358	85	1	218	54	62
20 years and over	1,742	1,550	598	21	726	206	192
Total	77,764	60,602	10,585	2,335	19,265	28,417	17,162

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

June 30, 1981

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	5,335 Held by commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
		3,023 member banks	Reserve city			2,852 country	
			12 New York City	9 Chicago	150 other		
Treasury Bills:							
Regular weekly and annual maturing:							
July 1981	1,567	1,271	274	55	566	376	296
Aug. 1981	1,097	810	128	50	270	361	288
Sept. 1981	1,021	720	110	13	196	401	300
Oct. 1981	1,491	1,131	58	18	547	508	360
Nov. 1981	944	733	150	21	277	285	211
Dec. 1981	1,096	821	156	12	294	359	275
Jan. 1982	372	210	9	11	31	159	162
Feb. 1982	252	190	14	*	51	124	62
Mar. 1982	380	327	127	*	99	101	53
Apr. 1982	297	262	79	1	72	110	35
May 1982	348	321	116	2	137	65	27
June 1982	273	251	69	42	61	80	22
Total Treasury Bills	9,138	7,047	1,289	227	2,602	2,929	2,091
Treasury Notes:							
9-3/8 July 1981-V	593	458	12	50	217	179	135
7-5/8 Aug. 1981-F	838	685	48	25	226	386	153
8-3/8 Aug. 1981-N	812	587	40	70	118	358	226
9-5/8 Aug. 1981-W	646	465	9	*	222	234	181
6-3/4 Sept. 1981-K	611	528	268	20	132	108	83
10-1/8 Sept. 1981-X	466	304	13	1	52	237	163
12-5/8 Oct. 1981-Y	610	419	3	*	82	333	191
7 Nov. 1981-G	764	498	48	12	69	369	266
7-3/4 Nov. 1981-B	851	626	25	30	105	465	225
12-1/8 Nov. 1981-Z	1,101	812	3	7	302	500	289
7-1/4 Dec. 1981-L	691	554	68	43	199	244	137
11-3/8 Dec. 1981-AB	645	455	114	*	33	308	190
11-1/2 Jan. 1982-N	1,013	705	31	*	185	490	308
6-1/8 Feb. 1982-D	576	404	10	1	135	258	172
13-7/8 Feb. 1982-P	967	635	39	32	102	463	332
7-7/8 Mar. 1982-G	960	795	172	*	301	322	165
15 Mar. 1982-Q	980	750	161	13	257	319	230
11-3/8 Apr. 1982-R	1,161	949	156	69	285	439	212
7 May 1982-E	668	536	87	13	122	314	132
8 May 1982-A	311	212	9	1	44	158	99
9-1/4 May 1982-K	778	534	3	1	171	358	244
9-3/8 May 1982-S	1,113	981	160	128	388	304	132
8-1/4 June 1982-H	725	589	9	21	260	299	136
8-5/8 June 1982-T	771	603	104	3	177	320	168
8-7/8 July 1982-U	886	701	230	2	159	310	185
8-1/8 Aug. 1982-B	455	331	34	6	87	204	124
9 Aug. 1982-M	714	554	11	*	291	252	160
11-1/8 Aug. 1982-V	1,421	1,085	65	2	373	645	336
8-3/8 Sept. 1982-J	901	710	56	65	315	275	190
11-7/8 Sept. 1982-W	1,028	737	57	*	174	505	291
12-1/8 Oct. 1982-X	958	651	26	30	101	493	308
7-7/8 Nov. 1982-C	682	538	51	14	105	368	145
7-1/8 Nov. 1982-F	694	567	23	44	293	208	127
13-7/8 Nov. 1982-Y	882	586	16	2	126	443	295
9-3/8 Dec. 1982-L	861	652	26	36	186	404	209
15-1/8 Dec. 1982-Z	1,079	814	52	13	223	525	265
8 Feb. 1983-A	1,234	852	27	6	280	538	383
13-5/8 Jan. 1983-M	1,005	761	90	15	172	484	244
13-7/8 Feb. 1983-N	927	703	115	1	141	447	224
9-1/4 Mar. 1983-D	1,042	825	46	59	327	392	217
12-5/8 Mar. 1983-P	900	707	73	6	116	512	193
14-1/2 Apr. 1983-Q	966	740	219	7	123	391	226
7-7/8 May 1983-C	869	701	52	66	274	309	168
11-5/8 May 1983-G	783	584	5	*	248	331	199
15-5/8 May 1983-R	422	343	120	23	50	150	79
8-7/8 June 1983-E	1,248	1,100	378	90	377	255	148
14-5/8 June 1983-S	720	652	425	39	77	111	68
11-7/8 Aug. 1983-J	1,099	846	99	3	345	400	253
9-1/4 Aug. 1983-K	1,168	964	312	5	310	338	204
9-3/4 Sept. 1983-F	805	642	82	9	279	271	164
7 Nov. 1983-B	499	347	28	9	91	220	152
9-7/8 Nov. 1983-L	1,498	1,225	560	30	253	382	273
10-1/2 Dec. 1983-H	870	727	248	18	259	202	143
7-1/4 Feb. 1984-A	1,043	802	82	8	237	475	241
14-1/4 Mar. 1984-D	931	803	338	16	233	216	128
9-1/4 May 1984-C	701	556	34	9	243	270	146
13-1/4 May 1984-G	769	548	35	10	129	374	221
15-3/4 May 1984-K	519	421	132	15	134	139	99
8-7/8 June 1984-E	921	764	321	43	195	205	157
7-1/4 Aug. 1984-B	614	444	22	90	100	232	170
13-1/4 Aug. 1984-J	738	589	179	12	94	305	149
12-1/8 Sept. 1984-F	480	362	21	16	124	201	118
14 Dec. 1984-H	583	459	29	70	169	190	124
8 Feb. 1985-A	730	538	6	4	214	314	192
13-3/8 Mar. 1985-G	521	426	118	11	188	110	95
10-3/8 May 1985-C	662	529	1	33	142	354	132
14-3/8 May 1985-D	711	627	136	24	344	124	84
14 June 1985-H	620	601	450	37	69	45	19
8-1/4 Aug. 1985-B	1,009	875	147	4	444	280	135
9-5/8 Aug. 1985-E	876	786	128	125	331	201	91
11-3/4 Nov. 1985-F	247	191	16	9	74	93	56
13-1/2 Feb. 1986-C	260	207	89	*	13	104	54
13-3/4 May 1986-D	256	222	61	5	87	68	35
7-7/8 May 1986-A	563	410	29	*	110	272	153
8 Aug. 1986-B	1,782	1,268	46	22	426	775	515
13-7/8 Nov. 1986-E	402	388	302	31	26	29	14
9 Feb. 1987-B	1,044	930	118	95	432	284	115
12 May 1987-C	195	142	2	*	36	104	53
7-5/8 Nov. 1987-A	259	192	*	10	92	90	67
12-3/8 Jan. 1988-C	260	242	55	80	60	47	18
13-1/4 Apr. 1988-D	236	220	152	*	47	20	17
8-1/4 May 1988-A	263	188	*	15	46	127	74

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

June 30, 1981

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue			5,335 Held by commercial banks 1/	Federal Reserve member banks					2,312 nonmember banks
				2,683 member banks	Reserve city			2,852 country	
					New York City	Chicago	150 other		
Treasury Notes Continued									
8-3/4	Nov.	1988-B	355	290	87	38	54	112	64
9-1/4	May	1989-A	362	276	21	55	101	100	85
10-3/4	Nov.	1989-B	327	217	40	*	40	138	110
10-3/4	Aug.	1990-A	98	72	28	*	16	27	26
13	Nov.	1990-B	171	136	77	*	16	43	35
14-1/2	May	1991-A	48	43	27	*	14	2	5
Exchange Series			1	*	-	*	-	*	1
Total Treasury Notes			64,825	50,490	8,444	2,027	15,420	24,599	14,335
Treasury Bonds:									
4-1/4	May	1975-85	50	43	1	*	28	14	8
3-1/4	June	1978-83	52	43	*	*	22	22	8
7	Aug.	1981	37	24	1	*	1	22	13
6-3/8	Feb.	1982	395	241	1	*	81	159	154
6-3/8	Aug.	1984	89	54	*	*	10	43	36
3-1/4	May	1985	14	9	*	*	2	7	4
6-1/8	Nov.	1986	36	25	*	*	9	16	11
4-1/4	Aug.	1987-92	17	13	*	*	7	5	5
4	Feb.	1988-93	1	1	*	*	*	*	*
7-1/2	Aug.	1988-93	41	31	1	*	6	24	10
4-1/8	May	1989-94	3	3	1	*	1	1	*
3-1/2	Feb.	1990	27	22	*	*	1	21	5
8-1/4	May	1990	46	38	1	*	9	28	8
7-1/4	Aug.	1992	174	100	*	*	61	39	73
6-3/4	Feb.	1993	69	41	3	*	9	28	29
7-7/8	Feb.	1993	121	88	42	*	18	28	33
7	May	1993-98	62	60	1	*	56	3	3
8-5/8	Aug.	1993	96	86	13	30	12	30	10
8-5/8	Nov.	1993	51	40	6	*	8	26	11
9	Feb.	1994	80	71	23	*	9	38	10
8-1/2	May	1994-99	48	32	*	*	12	19	16
8-3/4	Aug.	1994	55	49	12	25	1	12	6
10-1/8	Nov.	1994	35	33	17	*	4	12	3
3	Feb.	1995	6	3	*	*	*	3	2
10-1/2	Feb.	1995	34	30	6	*	*	23	4
7-7/8	Feb.	1995-2000	128	89	17	*	58	15	38
12-5/8	May	1995	44	17	*	*	*	17	27
10-3/8	May	1995	26	14	4	*	*	10	12
8-3/8	Aug.	1995-2000	25	23	4	*	12	7	2
11-1/2	Nov.	1995	38	38	35	*	*	3	*
8	Aug.	1996-2001	50	24	5	*	11	7	26
3-1/2	Nov.	1998	3	2	*	*	*	2	1
8-1/4	May	2000-05	324	298	173	*	109	16	26
11-3/4	Feb.	2001	34	33	3	*	23	8	1
13-1/8	May	2001	120	119	60	*	58	*	1
7-5/8	Feb.	2002-07	435	399	88	*	239	72	35
7-7/8	Nov.	2002-07	356	292	24	*	206	62	65
8-3/8	Aug.	2003-08	22	20	6	*	*	14	1
8-3/4	Nov.	2003-08	118	109	65	*	43	1	8
9-1/8	May	2004-09	63	57	5	*	37	14	7
10-3/8	Nov.	2004-09	50	48	38	*	6	4	1
11-3/4	Feb.	2005-10	14	13	10	*	*	3	1
10	May	2005-10	58	48	45	*	*	3	10
12-3/4	Nov.	2005-2010	94	90	32	*	47	11	4
13-7/8	May	2006-11	159	152	107	18	27	*	7
Total Treasury Bonds			3,800	3,065	853	81	1,242	889	736
Total Marketable Public Debt Securities			77,764	60,602	10,585	2,335	19,265	28,417	17,162

Footnotes at end of TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

June 30, 1981

Table TSC-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5,335 commercial banks 1/	Federal Reserve member banks					nonmember banks 2,312
		3,023 member banks	Reserve city			country 2,852	
			New York City 12	Chicago 9	other 150		
Export-Import Bank:							
Participation Certificates	92	76	*	*	58	18	16
Federal Housing Administration:							
Debentures	77	64	*	*	42	21	13
Government National Mortgage Association:							
Participation Certificates	459	342	3	*	13	325	118
U.S. Postal Service:							
Bonds	14	8	-	-	5	3	6
Tennessee Valley Authority:							
Bonds	27	11	1	*	5	5	16
Total	669	501	3	0	124	374	168

Table TSC-5. - Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Type	Held by 5,335 commercial banks 1/	Federal Reserve member banks					nonmember banks 2,312
		3,023 member banks	Reserve city			country 2,852	
			New York City 12	Chicago 9	other 150		
Farm Credit Administration:							
Discount Notes	1,294	922	29	17	259	618	372
Consolidated Bonds	7,005	4,919	325	86	1,070	3,438	2,085
BC Debentures	151	87	1	-	1	84	64
FICB Debentures	746	475	26	12	31	406	271
FLB Bonds	2,328	1,623	79	21	417	1,105	705
Total FCA	11,523	8,026	460	136	1,779	5,652	3,497
Farmers Home Administration:							
Insured Notes	314	214	10	8	27	170	100
Federal Home Loan Banks:							
Discount Notes	436	259	*	-	28	230	177
Bonds	10,062	7,614	773	171	2,608	4,063	2,448
FHLMC Mtg. Backed Certificates & Bonds 3/	535	429	-	-	278	152	105
FHLMC Mtg. Part. Certificates 3/	61	43	-	-	6	37	17
FHLMC Capital Debentures 3/	132	67	-	-	1	66	65
Issues to State and Local Govts	-	-	-	-	-	-	-
Total FHLB	11,225	8,412	773	171	2,921	4,547	2,813
Federal National Mortgage Association:							
Discount Notes	902	615	2	8	32	573	287
Interest Bearing Notes	17	6	-	-	*	6	10
Debentures	8,944	6,881	559	2	2,779	3,540	2,064
Capital Debentures	320	209	*	-	1	208	110
Mtg. Backed Bonds	63	33	-	-	-	33	30
Issues to State and Local Govts	-	-	-	-	-	-	-
Total FNMA	10,246	7,745	561	11	2,813	4,360	2,501
Total	33,308	24,397	1,804	326	7,539	14,729	8,911

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	one-year	one-year		Bid	Change from last month
$4,074	$4,333	5/07/81	2/05/81	8/06/81	14.05%	-.18%	$4,009	8/19/80	8/13/81	14.74%	+.48%
4,052	4,498	5/14/81	2/12/81	8/13/81	14.74	+.48	4,007	9/16/80	9/10/81	14.81	+.54
4,057	4,344	5/21/81	2/19/81	8/20/81	14.74	+.48	4,009	10/14/80	10/08/81	14.97	+.80
4,053	4,336	5/28/81	2/26/81	8/27/81	14.75	+.39	3,963	11/06/80	11/05/81	14.94	+.83
4,066	4,329	6/04/81	3/05/81	9/03/81	14.78	+.55	4,513	12/04/80	12/03/81	15.00	+1.00
4,043	4,384	6/11/81	3/12/81	9/10/81	14.81	+.59	4,518	1/02/81	12/31/81	14.99	+1.11
3,992	4,434	6/18/81	3/19/81	9/17/81	14.80	+.62	4,664	1/29/81	1/28/82	14.87	+1.35
4,025	4,322	6/25/81	3/26/81	9/24/81	14.82	+.64	5,265	2/26/81	2/25/82	14.76	+1.12
4,037	4,330	7/02/81	4/02/81	10/01/81	14.87	+.59	4,684	3/26/81	3/25/82	14.70	+1.17
4,034	4,337	7/09/81	4/09/81	10/08/81	14.97	+.80	4,262	4/23/81	4/22/82	14.73	+1.16
4,037	4,047	7/16/81	4/16/81	10/15/81	14.96	+.92	4,014	5/21/81	5/20/82	14.63	+1.28
4,035	4,048	7/23/81	4/23/81	10/22/81	15.02	+.90	4,011	6/18/81	6/17/82	14.45	+1.21
4,330	4,037	7/30/81	4/30/81	10/29/81	14.87	+.75	4,011	7/16/81	7/15/82	14.25	-
	4,093		5/07/81	11/05/81	14.94	+.83					
	4,063		5/14/81	11/12/81	14.96	+.85					
	4,082		5/21/81	11/19/81	14.95	+.84					
	4,045		5/28/81	11/27/81	14.95	+.87					
	4,062		6/04/81	12/03/81	15.00	+1.00					
	4,033		6/11/81	12/10/81	14.99	+1.02					
	4,027		6/18/81	12/17/81	14.98	+1.01					
	4,029		6/25/81	12/24/81	14.99	+1.07					
	4,030		7/02/81	12/31/81	14.99	+1.11					
	4,042		7/09/81	1/07/82	14.96	-					
	4,062		7/16/81	1/14/82	14.97	-					
	4,053		7/23/81	1/21/82	14.95	-					
	4,349		7/30/81	1/28/82	14.87	+1.35					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,586	7 5/8% - 8/15/81-F	99.15	+.18	22.96%	+6.82%	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8 3/8 - 8/15/81-N	99.17	+.18	21.77	+5.44	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9 5/8 - 8/31/81-W	99.12	+.13	17.24	+1.73	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6 3/4 - 9/30/81-K	98.08	+.14	17.69	+2.07	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10 1/8 - 9/30/81-X	98.26	+.04	17.23	+2.01	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12 5/8 - 10/31/81-Y	98.28	-.06	16.92	+1.65	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7 - 11/15/81-G	97.07	+.10	17.06	+1.41	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7 3/4 - 11/15/81-B	97.14	+.08	16.97	+1.18	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12 1/8 - 11/30/81-Z	98.16	-.06	16.64	+1.31	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7 1/4 - 12/31/81-L	96.15	+.08	16.38	+.95	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11 3/8 - 12/31/81-AB	97.30	-.10	16.60	+1.45	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11 1/2 - 1/31/82-N	97.20	-.11	16.71	+1.45	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6 1/8 - 2/15/82-D	94.26	-.08	16.67	+2.03	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13 7/8 - 2/28/82-P	98.21	-.19	16.40	+1.31	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7 7/8 - 3/31/82-G	94.24	-.09	16.56	+1.46	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15 - 3/31/82-Q	99.06	-.28	16.34	+1.43	3/31/80	110.20	6/13/80	98.28	5/22/81
4,573	11 3/8 - 4/30/82-R	96.18	-.24	16.45	+1.54	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7 - 5/15/82-E	93.16	-.14	16.12	+1.49	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8 - 5/15/82-A	94.02	-.20	16.34	+1.65	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9 1/4 - 5/15/82-K	94.28	-.24	16.45	+1.69	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9 3/8 - 5/31/82-S	94.24	-.26	16.40	+1.68	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8 1/4 - 6/30/82-H	93.22	-.24	15.97	+1.53	6/07/78	100.07	8/09/78	87.08	3/24/80
5,215	8 5/8 - 6/30/82-T	93.26	-.27	16.21	+1.64	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8 7/8 - 7/31/82-U	93.20	-.25	16.08	+1.44	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8 1/8 - 8/15/82-B	92.31	-.27	15.76	+1.50	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9 - 8/15/82-M	93.16	-.27	16.07	+1.45	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11 1/8 - 8/31/82-V	95.10	-1.08	16.03	+1.61	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8 3/8 - 9/30/82-J	92.03	-1.03	16.10	+1.58	9/06/78	100.02	9/11/78	86.16	3/07/80
5,120	11 7/8 - 9/30/82-W	95.22	-1.12	16.09	+1.57	9/30/80	100.26	10/06/80	94.28	5/14/81
4,823	12 1/8 - 10/31/82-X	95.26	-1.13	15.96	+1.47	10/31/80	99.25	10/24/80	95.01	5/13/81
2,737	7 1/8 - 11/15/82-F	90.10	-1.00	15.73	+1.42	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7 7/8 - 11/15/82-C	91.04	-1.00	15.76	+1.37	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13 7/8 - 11/30/82-Y	97.16	-1.16	16.04	+1.36	12/01/80	102.14	1/05/81	96.26	5/13/81
3,205	9 3/8 - 12/31/82-L	92.04	-1.04	15.82	+1.27	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15 1/8 - 12/31/82-Z	99.00	-1.09	15.94	+1.03	12/31/80	104.28	1/05/81	98.11	5/05/81

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,191	[illegible]/8[illegible] - [illegible]/31/81-M	96.[illegible]8	-1.1[illegible]	16.06[illegible]	+1.16%	2/02/81	101.04	3/19/81	96.10	5/05/81
7,458	8 - 2/15/83-A	89.25	-1.00	15.76	+1.20	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13 7/8 - 2/28/83-N	96.29	-1.20	16.17	+1.27	3/02/81	101.24	3/18/81	96.18	5/13/81
2,930	9 1/4 - 3/31/83-D	90.24	-1.05	15.79	+1.14	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12 5/8 - 3/31/83-P	95.01	-1.20	16.15	+1.29	3/31/81	99.20	3/19/81	90.26	3/19/81
4,586	14 1/2 - 4/30/83-Q	97.20	-2.00	16.11	+1.37	4/30/81	100.16	6/15/81	97.18	7/30/81
1,573	7 7/8 - 5/15/83-C	88.12	-1.16	15.58	+1.37	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11 5/8 - 5/15/83-G	94.01	-1.20	15.58	+1.23	11/15/79	107.20	6/16/80	93.16	3/24/80
4,763	15 5/8 - 5/31/83-R	99.12	-2.01	16.03	+1.27	6/01/81	102.21	6/15/81	99.05	7/20/81
3,123	8 7/8 - 6/30/83-E	89.06	-1.14	15.64	+1.20	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14 5/8 - 6/30/83-S	97.28	-2.02	15.96	+1.30	6/30/81	100.08	6/29/81	97.24	7/22/81
4,966	15 7/8 - 7/31/83-T	100.02	-	15.84	-	7/31/81	100.16	7/27/81	100.00	7/30/81
6,670	9 1/4 - 8/15/83-K	89.18	-1.10	15.42	+1.04	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11 7/8 - 8/15/83-J	94.00	-1.26	15.42	+1.20	2/15/80	108.21	6/13/80	93.12	5/13/81
2,802	9 3/4 - 9/30/83-F	89.26	-1.24	15.47	+1.21	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7 - 11/15/83-B	84.24	-1.30	15.14	+1.38	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9 7/8 - 11/15/83-L	89.18	-1.26	15.47	+1.19	8/15/80	99.25	8/07/80	88.22	5/13/81
2,701	10 1/2 - 12/31/83-H	90.20	-2.08	15.30	+1.32	12/31/79	105.12	6/13/80	89.09	2/26/80
8,438	7 1/4 - 2/15/84-A	84.06	-1.16	14.98	+1.04	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14 1/4 - 3/31/84-D	97.22	-2.19	15.34	+1.22	3/31/80	117.00	6/13/80	97.04	5/05/81
1,587	9 1/4 - 5/15/84-C	87.06	-1.24	15.05	+.99	9/05/79	102.06	6/13/80	85.16	5/05/81
4,315	13 1/4 - 5/15/84-G	94.24	-2.28	15.65	+1.36	11/17/80	102.29	1/05/81	94.03	7/21/81
3,776	15 3/4 - 5/15/84-K	100.05	-2.16	15.68	+1.09	5/15/81	104.12	6/15/81	99.28	7/20/81
1,726	8 7/8 - 6/30/84-E	85.10	-2.06	15.32	+1.19	6/30/80	99.07	6/25/80	83.26	5/05/81
1,863	7 1/4 - 8/15/84-B	81.16	-2.11	15.07	+1.29	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13 1/4 - 8/15/84-J	94.10	-2.22	15.68	+1.20	2/17/81	101.01	3/18/81	93.27	5/05/81
3,369	12 1/8 - 9/30/84-F	91.18	-2.22	15.61	+1.21	9/30/80	102.10	10/06/80	91.04	5/05/81
3,620	14 - 12/31/84-H	96.00	-2.28	15.56	+1.14	12/31/80	105.14	1/06/81	95.16	5/05/81
4,203	8 - 2/15/85-A	81.14	-2.12	14.95	+1.13	2/15/78	100.22	3/21/78	79.31	5/05/81
3,786	13 3/8 - 3/31/85-G	93.29	-3.05	15.62	+1.20	3/31/81	100.02	4/01/81	93.26	7/30/81
2,539	10 3/8 - 5/15/85-C	86.23	-3.01	15.11	+1.23	12/04/79	105.24	6/17/80	86.02	5/05/81
2,719	14 3/8 - 5/15/85-D	97.12	-3.10	15.31	+1.17	3/03/80	120.16	6/13/80	97.08	5/05/81
3,393	14 - 6/30/85-H	95.28	-3.06	15.44	+1.12	6/30/81	99.24	6/29/81	95.24	7/30/81
4,837	8 1/4 - 8/15/85-B	80.06	-2.14	14.97	+1.04	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9 5/8 - 8/15/85-E	84.06	-2.14	14.99	+.99	6/05/80	102.31	6/20/80	83.20	5/05/81
3,087	11 3/4 - 11/15/85-F	89.07	-2.23	15.27	+.98	9/03/80	102.07	9/03/80	88.26	5/05/81
3,188	13 1/2 - 2/15/86-C	94.02	-3.12	15.37	+1.09	12/08/80	104.24	1/06/81	93.26	7/30/81
5,219	7 7/8 - 5/15/86-A	77.04	-2.10	14.70	+.89	5/17/76	107.20	12/30/76	75.09	5/05/81
3,460	13 3/4 - 5/15/86-D	94.20	-3.24	15.38	+1.16	3/04/81	103.14	3/18/81	94.16	7/30/81
9,515	8 - 8/15/86-B	76.26	-2.22	14.67	+.98	8/16/76	108.20	12/30/76	75.02	5/05/81
3,206	13 7/8 - 11/15/86-E	95.08	-3.14	15.21	+.98	6/03/81	101.10	6/16/81	95.04	7/30/81
6,238	9 - 2/15/87-B	78.15	-3.09	14.84	+1.08	2/15/79	101.18	7/02/79	77.12	5/05/81
2,472	12 - 5/15/87-C	89.21	-3.03	14.72	+.88	2/15/80	113.17	6/17/80	88.29	5/05/81
2,387	7 5/8 - 11/15/87-A	72.10	-2.12	14.48	+.77	11/15/77	99.10	12/21/77	70.18	5/05/81
2,710	12 3/8 - 1/15/88-C	90.09	-2.27	14.76	+.75	1/05/81	101.02	1/06/81	89.22	5/05/81
2,972	13 1/4 - 4/15/88-D	93.07	-3.07	14.88	+.80	4/06/81	99.27	4/01/81	92.20	5/05/81
4,148	8 1/4 - 5/15/88-A	73.20	-2.14	14.48	+.74	5/15/78	99.24	9/12/78	72.02	5/05/81
3,469	14 - 7/15/88-E	96.09	-	14.88	-	7/07/81	99.24	7/06/81	96.02	7/30/81
3,445	8 3/4 - 11/15/88-B	74.06	-2.30	14.63	+.84	11/15/78	100.07	11/17/78	73.10	5/05/81
2,628	9 1/4 - 5/15/89-A	75.28	-3.00	14.52	+.80	5/15/79	103.06	7/02/79	74.24	5/05/81
5,779	10 3/4 - 11/15/89-B	81.28	-3.15	14.59	+.84	11/15/79	108.06	6/16/80	80.30	5/05/81
3,762	10 3/4 - 8/15/90-A	81.06	-3.20	14.56	+.84	8/15/80	100.07	8/07/80	80.20	5/05/81
5,701	13 - 11/15/90-B	91.30	-4.00	14.61	+.83	11/17/80	105.00	1/06/81	91.12	5/05/81
2,047	14 1/2 - 5/15/91-A	99.04	-4.08	14.67	+.81	5/15/81	107.24	6/16/81	98.30	7/30/81
14	1-1/2 - 10/01/81-EO	97.18	+1.06	16.95	+.49	10/01/76	97.18	7/31/81	76.20	3/31/77
*	1-1/2 - 4/01/82-EA	91.14	+1.14	15.54	-.53	4/01/77	91.14	7/31/81	78.00	3/31/77
1	1-1/2 - 10/01/82-EO	85.06	-.19	15.92	+1.65	10/01/77	85.25	6/30/81	76.14	6/30/78
*	1-1/2 - 4/01/83-EA	79.30	-.16	15.65	+1.13	4/01/78	84.04	5/30/81	74.06	6/30/78
1	1-1/2 - 10/01/83-EO	75.10	-.30	15.32	+1.15	10/01/78	82.12	5/30/81	71.14	10/31/79
*	1-1/2 - 4/01/84-EA	71.06	-.30	15.01	+.96	4/01/79	81.08	5/30/81	69.12	10/31/79
*	1-1/2 - 10/01/84-EO	66.16	-1.04	15.23	+.95	10/01/79	78.16	5/30/81	66.02	4/30/81
*	1-1/2 - 4/01/85-EA	60.28	-2.02	16.02	+1.33	4/01/80	83.00	5/30/81	60.28	7/31/81

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1981

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds.)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$ 807	7 % - 8/15/81	99.16	+.26	21.49%	+4.16%	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6 3/8 - 2/15/82	94.30	.00	16.67	+1.54	2/15/72	101.14	3/09/72	86.10	3/06/80
1,171	3 1/4 - 6/15/78-83	83.04	-1.08	13.80	+1.31	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6 3/8 - 8/15/84	79.00	-2.30	15.28	+1.62	8/15/72	100.10	12/03/76	77.04	3/06/80
607	3 1/4 - 5/15/85	83.02	-1.08	8.59	+.55	6/03/58	101.04	5/11/58	61.08	5/26/70
924	4 1/4 - 5/15/75-85	83.00	-1.08	9.73	+.56	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6 1/8 - 11/15/86	70.20	-3.24	14.21	+1.33	11/15/71	100.20	11/05/71	70.16	5/05/81
2,013	3 1/2 - 2/15/90	82.26	-1.06	6.12	+.23	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8 1/4 - 5/15/90	71.19	-2.06	13.96	+.57	4/07/75	111.05	12/31/76	70.26	5/05/81
2,335	4 1/4 - 8/15/87-92	83.01	-1.05	6.42	+.18	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7 1/4 - 8/15/92 3/	63.12	-1.28	13.81	+.48	7/08/77	99.10	6/29/77	61.18	5/05/81
137	4 - 2/15/88-93	82.22	-1.16	6.11	+.21	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6 3/4 - 2/15/93 3/	61.18	-.28	13.38	+.24	1/10/73	99.22	1/04/73	61.08	7/21/81
1,501	7 7/8 - 2/15/93 3/	64.16	-3.03	14.23	+.76	1/06/78	99.22	12/30/77	63.02	5/05/81
1,914	7 1/2 - 8/15/88-93	63.24	-.24	13.74	+.20	8/15/73	104.14	9/28/73	63.02	7/22/81
1,768	8 5/8 - 8/15/93 3/	67.20	-2.26	14.35	+.66	7/11/78	102.15	9/12/78	66.30	5/05/81
1,509	8 5/8 - 11/15/93 3/	67.12	-2.30	14.35	+.69	10/10/78	100.13	10/13/78	66.30	5/05/81
3,010	9 - 2/15/94 3/	69.06	-3.08	14.37	+.74	1/11/79	101.17	7/02/79	68.13	5/05/81
875	4 1/8 - 5/15/89-94	83.01	-1.07	6.05	+.16	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8 3/4 - 8/15/94 3/	67.14	-2.24	14.34	+.67	7/09/79	99.15	7/02/79	66.28	7/30/81
1,502	10 1/8 - 11/15/94 3/	75.11	-3.11	14.33	+.70	10/18/79	103.26	6/13/80	74.22	5/05/81
398	3 - 2/15/95 3/	82.24	-1.14	4.74	+.17	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10 1/2 - 2/15/95 3/	77.12	-3.12	14.33	+.68	1/10/80	106.24	6/16/80	76.27	5/05/81
1,504	10 3/8 - 5/15/95 3/	76.14	-3.12	14.34	+.68	7/09/80	101.10	7/08/80	75.23	5/05/81
1,503	12 5/8 - 5/15/95 3/	89.29	-4.05	14.32	+.73	4/08/80	121.30	6/16/80	88.26	5/05/81
1,482	11 1/2 - 11/15/95 3/	82.14	-4.06	14.44	+.79	10/14/80	100.14	10/15/80	82.08	7/30/81
692	7 - 5/15/93-98 3/	59.14	-1.18	13.00	+.36	5/15/73	99.22	9/28/73	58.16	7/30/81
1,497	3 1/2 - 11/15/98 3/	83.07	-1.13	4.96	+.14	10/03/60	95.14	5/12/61	59.20	5/26/70
4,414	8 1/2 - 5/15/94-99 3/	65.12	-4.06	13.76	+.86	5/15/74	112.16	12/31/76	64.24	7/30/81
2,771	7 7/8 - 2/15/95-00 3/	60.12	-3.02	13.87	+.68	2/18/75	107.04	12/31/76	59.16	5/05/81
4,662	8 3/8 - 8/15/95-00 3/	63.13	-3.05	13.88	+.67	8/15/75	111.16	12/31/76	62.03	5/05/81
1,501	11 3/4 - 2/15/01 3/	83.29	-3.29	14.20	+.66	1/12/81	97.28	1/07/81	82.23	5/05/81
1,750	13 1/8 - 5/15/01 3/	92.17	-4.17	14.27	+.72	4/02/81	102.00	6/15/81	91.26	5/05/81
1,575	8 - 8/15/96-01 3/	61.02	-3.06	13.76	+.69	8/16/76	108.10	12/31/76	59.21	5/05/81
1,753	13 3/8 - 8/15/01 3/	93.30	-4.16	14.30	+.71	7/02/81	99.20	6/29/81	93.26	7/30/81
4,246	8 1/4 - 5/15/00-05 3/	62.08	-3.10	13.63	+.69	5/15/75	110.24	12/31/76	61.04	5/05/81
4,249	7 5/8 - 2/15/02-07 3/	59.12	-2.28	13.20	+.60	2/15/77	100.28	6/28/77	58.04	5/05/81
1,495	7 7/8 -11/15/02-07 3/	61.10	-3.04	13.15	+.64	11/15/77	100.23	11/23/77	59.06	5/05/81
2,103	8 3/8 - 8/15/03-08 3/	63.13	-2.19	13.45	+.53	8/15/78	100.06	9/12/78	61.25	5/05/81
5,230	8 3/4 -11/15/03-08 3/	65.19	-2.25	13.54	+.55	11/15/78	100.20	11/16/78	63.27	5/05/81
4,606	9 1/8 - 5/15/04-09 3/	68.02	-2.24	13.58	+.53	5/15/79	103.13	7/02/79	66.14	5/05/81
4,201	10 3/8 -11/15/04-09 3/	76.00	-3.12	13.75	+.58	11/15/79	108.04	6/13/80	74.18	5/05/81
2,647	11 3/4 - 2/15/05-10 3/	85.00	-4.02	13.88	+.64	2/15/80	120.24	6/16/80	83.16	5/05/81
2,987	10 - 5/15/05-10 3/	73.28	-3.14	13.65	+.61	5/15/80	105.02	6/16/80	72.00	5/05/81
4,736	12 3/4 -11/15/05-10 3/	91.18	-4.24	13.95	+.70	11/17/80	108.31	1/05/81	90.18	5/05/81
2,302	13 7/8 - 5/15/06-11 3/	99.12	-4.28	13.96	+.66	5/15/81	109.29	6/16/81	99.12	7/31/81

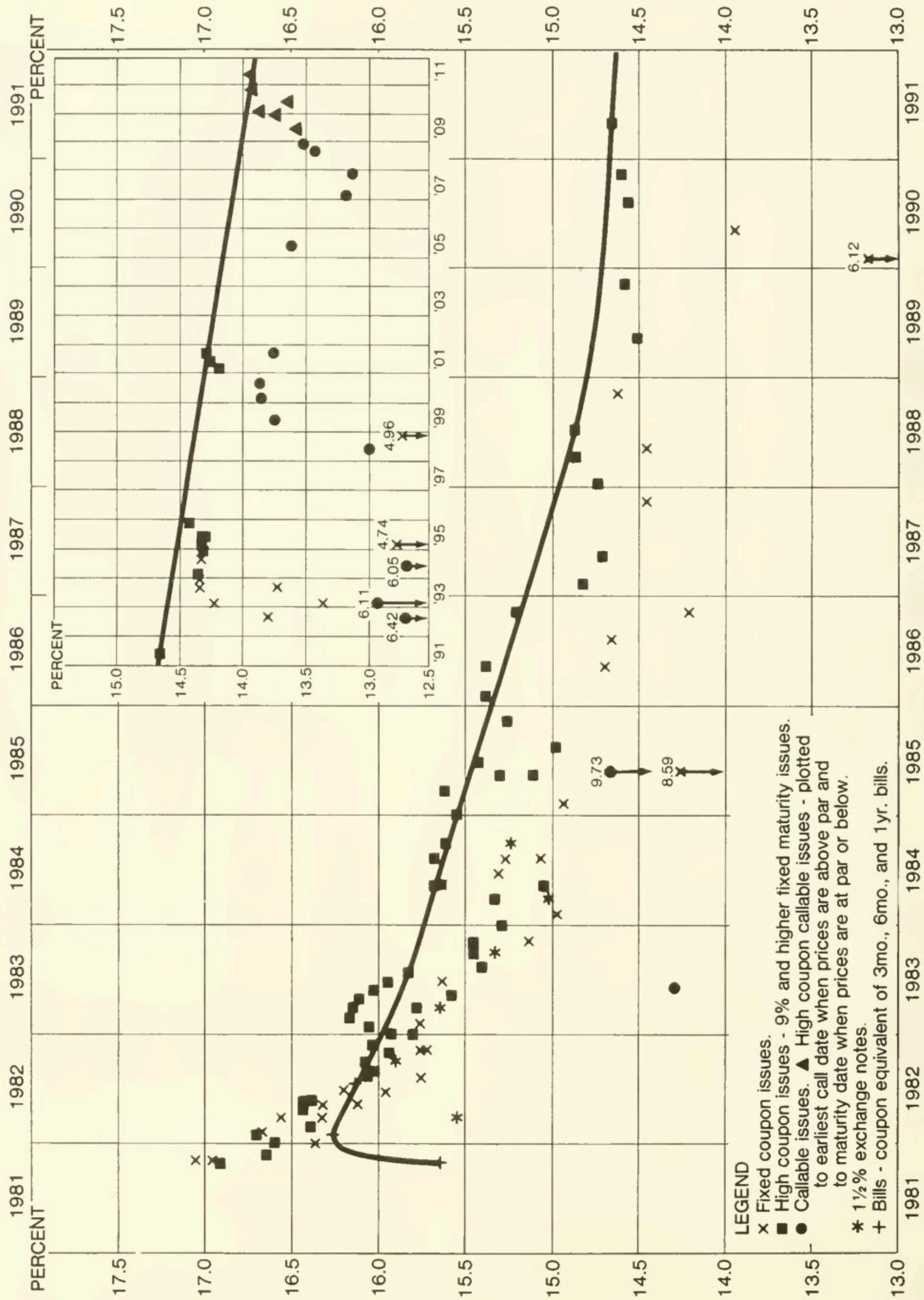
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, JULY 31, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	9.04	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.33	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.35 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	[illegible]
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.92
Aug.	6.75	9.05	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.23	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.47	8.13	5.20	6.35	8.09	4.97	6.35	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.52	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.48
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.51	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.77	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.69	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.59	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.75	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.50
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.05	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.44
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.35
May	5.64	7.61	5.22	7.01 4/ 5/	9.76	6.96	7.87	9.00	5.75	12.96 4/	15.68	10.68
June	5.59	7.63	5.26	6.36	9.27	6.59	7.94 4/	9.15	5.91	12.39 4/	14.97	10.53
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/ 5/	8.83	5.81			
Sept.	5.70	7.72	5.26	7.24	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.43	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bond 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1981											
Feb. 6	12.02	14.52	9.92	Apr. 3	12.23	14.64	10.30	June 5	12.48	15.05	10.58
13	12.44	14.58	10.01	10	12.56	14.74	10.36	12	12.30	14.92	n.a.
20	12.20 4/	14.68	9.90	17	12.66	15.11	10.48	19	12.18 4/	14.88	10.26
27	12.32	14.62	n.a.	24	12.65	15.30	n.a.	26	12.4[illegible]	15.02	11.10
Mar. 6	12.42	14.62	9.50	May 1	12.59	15.86	n.a.	July 3	12.76	15.27	n.a.
13	12.07	14.45	9.68	8	13.28 4/	15.93	10.83	10	12.85	15.48	n.a.
20	11.77	14.43	n.a.	15	13.13	15.83	11.25	17	12.84	15.68	11.00
27	12.29 4/	14.46	9.45	22	12.[illegible]	15.52	10.25	24	13.28	15.87	12.00
				29	12.56	15.25	10.38	31	13.30	16.07	n.a.

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

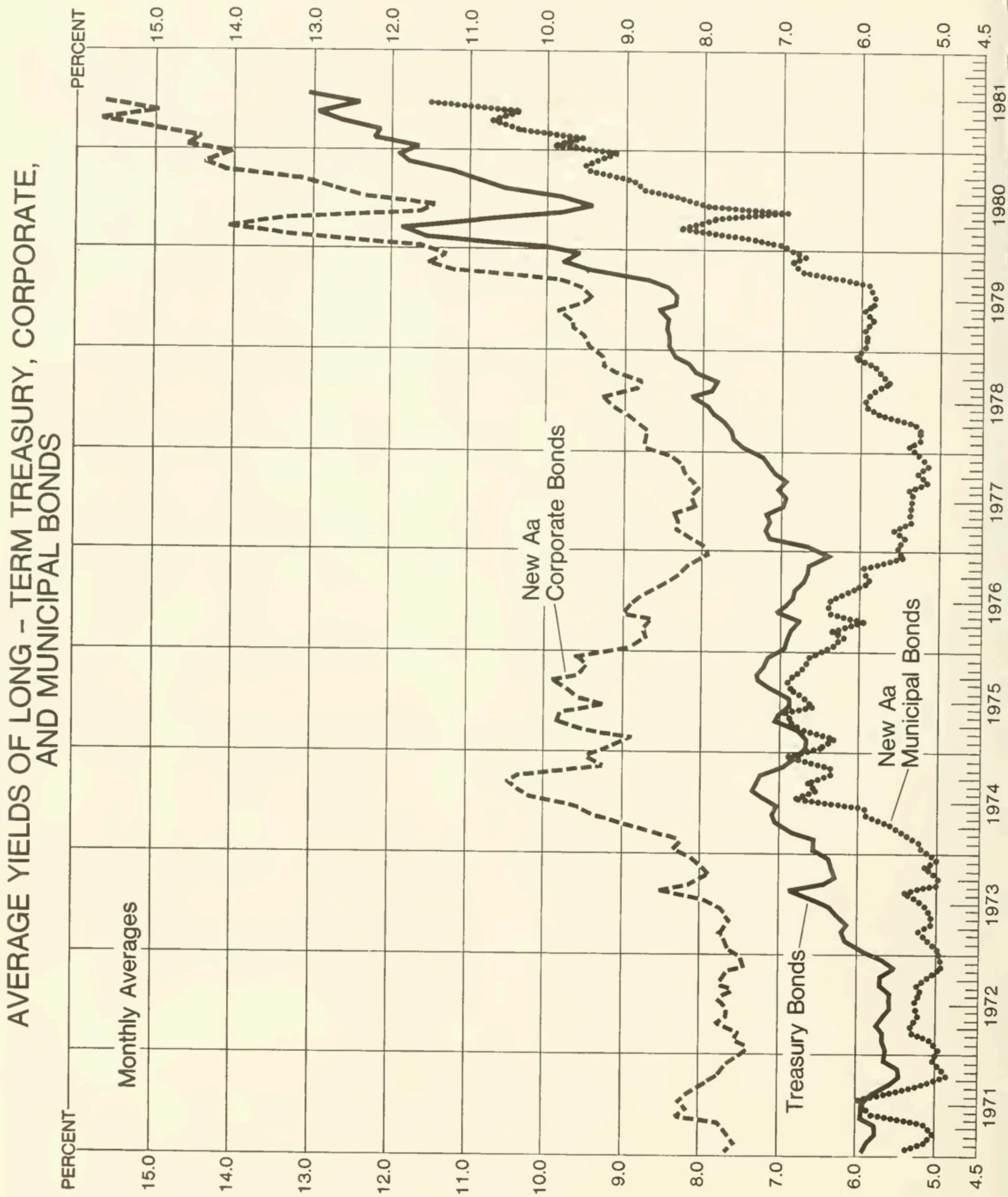
3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/ Total 3/ (2)	Gold stock 2/ Treasury (3)	Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1971	12,167 7/	10,206	10,132	1,100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,134r	2,852
1980- July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,807
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448
Apr	29,693	11,154	11,154	3,712	11,251	3,576
May	29,395	11,154	11,154	3,652	10,899	3,690
June	29,582	11,154	11,154	3,689	10,751	3,988
July	28,867	11,154	11,154	3,717	9,842	4,154

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries											Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners					
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	6,783	37,050	13,791	12,814	977	-	8,752
1977.....	193,977r	-	126,230r	65,822	32,165	20,443	7,800r	41,250	16,466	14,736	1,730	-	[illegible]
1978.....	244,577r	-	157,027r	90,998	35,894	20,970	9,165r	59,815	19,992	16,070	2,327	1,595	7,743
1979.....	268,311r	-	143,326r	78,206	37,590	17,387	10,143r	90,228	26,967	18,642	3,056	5,269	7,790
1980.....	295,496r	-	157,112r	86,624	41,455r	14,654	14,379r	100,129	31,289r	19,914	4,938r	6,437	6,966r
1980-July.....	274,925r	-	146,648r	77,265	40,548	15,954	12,876r	92,920	28,135	18,088	3,610	6,437	7,222
Aug.....	287,700r	-	148,141r	79,411	39,803	15,654	13,273r	103,729	28,859	18,665	3,757	6,437	6,971
Sept.....	279,508r	-	149,755r	80,203	40,801	14,254	13,472r	93,058	29,407r	19,056	3,914r	6,437	7,288
Oct.....	284,874r	-	150,148r	79,127	41,489r	15,254	14,278r	98,013	29,465r	18,874	4,154r	6,437	7,248
Nov.....	294,418r	-	156,090r	84,650	41,790r	15,254	14,396r	100,529	30,935r	19,854	4,644r	6,437	6,864
Dec.....	295,496r	-	157,112r	86,624	41,455r	14,654	14,379r	100,129	31,289r	19,914	4,938r	6,437	6,966r
1981-Jan.....	294,209r	-	155,500r	83,568r	42,320r	14,654	14,958r	100,373	31,807r	20,209	5,161r	6,437	6,529
Feb.....	295,136r	-	155,332r	82,013r	43,725r	14,494	15,100r	100,322	32,820r	20,891	5,492r	6,437	6,662
Mar. 10/....	298,653r	-	162,754r	87,963r	44,808r	14,294	15,689r	96,247	32,847r	20,816	5,594r	6,437	6,805r
	300,288r	-	162,774r	87,983r	44,808r	14,294	15,689r	97,570	33,140r	21,109	5,594r	6,437	6,804
Apr.....	309,080	-	163,079	87,233	45,303	14,294	16,249	105,774	33,621	21,573	5,611	6,437	6,606
May p.....	310,388	-	157,928	81,671	45,625	14,294	16,338	111,716	34,102	21,689	5,976	6,437	6,642
June p.....	306,696	-	159,270	82,924	46,605	13,202	16,539	105,549	35,127	22,575	6,115	6,437	6,750

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,230r	70,748	2,334	4,633	45,826r	1,742	947
1978	157,027r	93,089	2,486	5,038	53,255r	2,408	751
1979	143,326r	85,633	1,898	6,280	46,607r	2,412	496
1980	157,112r	81,592	1,562	5,665	63,317r	4,123	853r
1980-July	146,648r	78,191	1,907	6,290r	56,596r	2,930	734r
Aug	148,141r	78,549	2,156	6,039	57,629r	3,281	487
Sept	149,755r	76,967	1,901	6,590	60,531r	3,232	534
Oct	150,148r	75,989	1,670	5,996	61,885r	3,519r	1,089
Nov	156,090r	80,884	1,393	5,707	62,973r	3,866	1,267
Dec	157,112r	81,592	1,562	5,665	63,317r	4,123	853r
1981-Jan	155,500r	80,434	1,175r	5,443	63,278r	3,972r	1,198r
Feb	155,332r	78,334	1,089	5,228r	65,614r	3,947r	1,120r
Mar. 3/	162,754r	79,981	1,437	6,352	69,731r	4,089	1,166r
	162,774r	79,999	1,437	6,352	69,733r	4,087r	1,166r
Apr	163,079	78,242	1,177	5,893	71,735	4,187	1,845
May p	157,928	71,657	1,365	5,524	73,317	3,927	2,138
June p	159,270	71,101	1,248	6,090	75,353	3,190	2,288

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	9,809 3/	7,824	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-	-	-
1980-July	22,391	15,454	15,507	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-
Apr	20,731	14,294	14,247	47	-	-	-
May	20,731	14,294	14,247	47	-	-	-
June	19,639	13,202	13,202	-	-	-	-
July	18,494	12,502	12,502	-	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 6/	Switzerland 7/
	(8)	(9)	(10)
1971	1,980 4/	765 4/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	5,692	5,234	459

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1966; $54 million, October 1966 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $142 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period: U.S. transactions with IMF: Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Transaction by other countries with IMF: Purchases of dollars (6)	Repurchases in dollars (7)	Total change (8)	IMF holding of dollars at end of period: Amount 6/ (9)	Percent of U.S. quota (10)	U.S. reserve position in IMF at end of period 4/ (11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	89	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-July	-	-	-	-	-36	-99	97	-38	9,393	89	1,410 7/
Aug	-	-	30	-	-61	-145	54	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-37	-186	52	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-37	-74	24	-87	13,368	84	2,867 7/
Feb	-	-	67	-	-36	-425	166	-228	13,140	83	3,110 7/
Mar	-	-	-	-	-9	-427	112	-324	12,816	81	3,448 7/
Apr	-	-	55	-	-12	-238	34	-161	12,655	9	3,576 7/
May	-	-	60	-	-53	-320	171	-142	12,493	78	3,690 7/
June	-	-	119	-	-13	-648	299	-243	12,250	77	3,988 7/
July	-	-	38	-	-119	-215	84	-212	12,038	75	4,154 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and in December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figures exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980-July	92	-
Aug	-	25
Sept	21	-
Oct	164	-
Nov	97	-
Dec	7	-
1981-Jan	331	-
Feb	218	-
Mar	-	54
Apr	301	-
May	282	-
June	192	-
July	224	-

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2
Apr	-11
May	-11
June	-9
July	-13

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980- July	-17.0	+13.7
Aug	-17.9	+14.1
Sept	-18.0	+15.1
Oct	-16.1	+18.0
Nov	-14.1	+21.1
Dec	-15.0	+21.3
1981-Jan.	-12.0	+26.9
Feb.	-9.9	+27.8
Mar.	-10.4	+31.0
Apr.	-7.3	+34.9
May	-3.8	+41.6
June p	-2.5	+44.8
July p	+1.6	+50.4

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

p Preliminary.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC B-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the International and regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978 ,quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies vis-a-vis foreigners. The specified exemption level applicable to the monthly and quarterly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims on the six-month average basis are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type show total liabilities payable in dollars reported by banks, brokers, and dealers. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilites data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Table CM-II-1 presents total claims by type as reported on the old B-series forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by

the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5, and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,703 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,360	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	[illegible]	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,504	90,998	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,621	2,607	14
1979	184,438	78,206	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6
1980	204,045	86,624	86,624	-	[illegible]	116,[illegible]	[illegible]	[illegible]	2,344	34
1980- July	191,201	[illegible]	[illegible]	-	111,008	108,291	[illegible] 8/	2,925	2,903	[illegible] 8/
Aug.	204,[illegible]	79,411	79,411	-	122,394	119,677	[illegible] 8/	2,843	2,821	[illegible] 8/
Sept.	194,905	80,203	[illegible]	-	112,114	109,397	[illegible]	2,585	2,551	[illegible]
Oct.	195,785	[illegible]	[illegible]	-	116,587	114,170	[illegible] 5/	2,771	2,734	[illegible] 8/
Nov.	207,547	84,653	[illegible]	-	120,351	117,666	[illegible] 8/	2,514	[illegible]	[illegible] 8/
Dec.	204,045	86,624	86,624	-	120,045	116,329	[illegible]	2,478	2,344	34
1981- Jan.	206,145r	83,568r	83,568r	-	120,582	116,868	[illegible] 8/	1,995	1,961	34 8/
Feb.	204,264r	82,013r	82,013r	-	121,251	117,499	[illegible] 8/	2,037	2,003	34 8/
Mar. 3/	208,911r	87,963r	87,963r	-	117,063	113,833	3,230	1,884	1,854	30
	208,547r	87,983r	87,983r	-	118,679	115,447	3,232	1,884	1,854	[illegible]
Apr.	216,414	87,233	87,233	-	127,347	124,115	3,232 [illegible]	[illegible]	[illegible]	[illegible]
May p.	216,921	81,671	81,671	-	133,406	130,174	[illegible] 5/	1,844	1,813	[illegible] 8/
June p.	212,854	82,924	82,924	-	128,123	124,891	3,232 8/	1,807	1,777	30 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189
1979	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418
1980	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1980-July	185,559	3,982	2,705	47,982	22,594	12,870	1,622	557	12,278	62,877	4,732	8,570	484	4,302
Aug.	199,088	3,691	3,026	49,811	22,884	13,423	1,510	577	11,615	73,887	5,014	8,719	473	4,458
Sept.	189,600	4,229	3,576	49,361	23,036	12,989	1,408	361	11,026	64,557	4,986	9,020	693	4,358
Oct.	193,296	3,406	3,355	50,392	21,974	13,843	1,718	515	11,537	67,683	5,096	8,945	502	4,331
Nov.	202,315	3,553	3,588	55,104	22,404	13,714	1,782	529	11,328	70,458	5,393	9,184	513	4,764
Dec.	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408
1981-Jan.	200,436r	3,869	3,343	56,522	19,834r	12,889	1,857	631	11,157	70,125	5,179	10,628	432	3,970
Feb.	199,512r	3,580	2,997	56,988r	18,449r	14,287	1,813	714	10,820	68,973	5,246	10,892	449	4,303
Mar. 4/	201,796r	3,338	2,920	60,493r	21,212r	12,585	2,324	826	10,592	66,690	5,259	10,961	607	3,989
	203,432r	2,232	2,938	60,493r	21,321r	12,588	2,305	827	11,912	66,707	5,270	10,995	690	4,154
Apr.	211,348	3,768	2,412	61,671	19,382	13,493	1,549	839	11,698	74,963	5,205	11,677	701	3,990
May p.	211,846	3,444	2,642	57,859	17,727	13,394	1,687	940	10,931	81,532	5,208	11,638	571	4,273
June p.	207,815	3,975	2,551	57,719	18,680	13,643	1,663	1,164	10,903	74,944	5,345	12,250	554	4,425

1/ Includes Bank for International Settlements.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits: Demand (2)	Deposits: Time 1/ (3)	U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
1971 2/	1,818 1,814	73 73	192 192	211 211	1,342 1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973 3,992	139 139	111 111	497 497	3,226 3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,356	260	151	102	1,844
1980	2,344	146	85	254	1,859
1980-July	2,903	214	93	592	2,004
Aug.	2,821	171	101	644	1,905
Sept.	2,551	141	100	316	1,994
Oct.	2,734	115	95	581	1,943
Nov.	2,477	167	92	337	1,861
Dec.	2,344	146	85	254	1,859
1981-Jan.	1,961	212	71	88	1,590
Feb.	2,003	186	76	368	1,373
Mar. 2/	1,854 1,854	126 126	67 67	333 333	1,328 1,328
Apr.	1,804	178	81	63	1,482
May p	1,813	147	80	213	1,372
June p	1,777	224	75	289	1,189

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements .

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Feb.	Mar. 1/		Apr.	May p	June p
Europe:									
Austria	514	426	535	563	524	525	525	499	542
Belgium-Luxembourg	2,780	2,490	4,357	5,121	4,923	4,925	5,151	5,735	5,262
Bulgaria	29	64	116	61	123	125	54	26	54
Czechoslovakia	31	14	16	26	17	16	13	22	15
Denmark	1,947	1,093	499	434	464	463	435	527	416
Finland	347	399	456	356	332	332	329	291	305
France	9,338	10,547	12,256	12,653	13,050	13,041	13,193	11,457	11,600
German Democratic Republic	42	60	74	91	93	89	72	102	59
Germany	17,696	13,105	10,145	9,468	12,516	12,523	12,706	9,690	9,846
Greece	826	636	670	563	593	594	574	543	507
Hungary	103	56	61	28	29	30	25	29	37
Italy	7,778	7,808	7,621	6,037	3,499	3,507	3,653	3,061	4,683
Netherlands	2,416	2,361	2,475	2,574	2,333	2,338	2,323	2,185	2,140
Norway	1,273	1,273	1,353	1,046	1,582	1,583	1,484	1,655	1,750
Poland	107	130	122	134	134	135	107	132	137
Portugal	332	559	376	360	358	358	310	337	456
Romania	23	16	31	75	14	14	49	42	113
Spain	878	1,275	1,514	1,402	1,641	1,641	1,362	1,687	1,200
Sweden	1,126	2,009	1,755	2,096	2,416	2,416	2,792	2,527	2,188
Switzerland	18,652	15,103	16,952	16,899	17,090	17,101	15,984	16,077	16,054
Turkey	318	224	242	231	237	238	211	185	197
United Kingdom	14,617	24,853	23,098	24,743	25,226	26,347	24,855	25,989	25,255
U.S.S.R.	82	53	68	84	47	47	37	85	41
Yugoslavia	254	266	681	269	202	201	238	271	312
Other Europe	3,460	4,071	6,940	5,385	5,339	5,357	4,894	5,655	5,262
Total Europe	86,969	91,888	92,414	90,698	92,782	93,941	91,379	88,808	88,431
Canada	7,167	7,619	10,344	9,444	8,954	8,993	10,722	11,605	10,593
Latin America and Caribbean:									
Argentina	1,648	1,600	2,191	2,057	1,920	1,920	1,923	1,803	1,994
Bahamas	6,759	15,296	16,433	15,977	14,235	14,408	18,866	20,192	18,381
Bermuda	621	462	732	866	961	958	680	852	743
Brazil	1,141	1,010	1,219	1,269	1,159	1,157	1,353	1,356	1,420
British West Indies	6,086	11,559	13,341	12,718	12,056	12,056	14,486	15,387	13,309
Chile	398	468	460	431	549	549	539	527	507
Colombia	1,763	2,624	3,086	3,096	2,981	2,981	2,951	2,849	2,837
Cuba	13	13	6	7	6	6	8	7	7
Ecuador	323	425	371	449	511	511	352	391	463
Guatemala	428	414	367	461	446	446	416	413	397
Jamaica	52	76	97	101	94	94	141	132	79
Mexico	3,479	4,212	4,569	4,622	4,827	4,829	5,405	5,021	5,417
Netherlands Antilles	308	499	413	523	436	475	442	415	497
Panama	2,970	4,491	5,521	4,787	4,733	4,881	5,159	5,284	5,081
Peru	363	383	404	448	342	343	355	335	451
Trinidad and Tobago	216	518	495	93	389	389	146	69	580
Uruguay	231	202	254	266	306	305	284	334	322
Venezuela	3,825	4,196	3,185	3,940	4,245	4,247	4,205	3,951	3,574
Other Latin America and Caribbean	1,598	1,902	1,639	1,779	1,770	1,770	1,854	1,912	1,821
Total Latin America and Caribbean	32,224	50,250	54,784	53,888	51,966	52,327	59,564	61,229	57,881
Asia:									
China:									
Mainland	68	50	52	58	65	65	51	58	107
Taiwan	503	1,394	1,662	1,734	1,823	1,823	1,800	1,782	1,936
Hong Kong	1,260	1,677	2,633	3,139	2,517	2,514	2,545	3,078	3,229
India	794	532	422	611	582	582	448	464	414
Indonesia	449	505	730	678	1,063	1,063	944	706	582
Israel	688	709	889	563	603	603	465	425	498
Japan	21,955	8,981	16,390	18,099	19,450	19,525	19,534	19,885	19,641
Korea	803	995	1,528	1,485	1,380	1,380	1,382	1,398	1,330
Lebanon	166	217	138	147	129	130	120	203	128
Malaysia	176	166	116	253	242	245	221	232	253
Pakistan	264	374	473	206	244	244	234	273	353
Philippines	645	796	919	1,057	1,115	1,115	1,213	802	1,049
Singapore	370	696	1,201	1,276	1,047	1,047	1,169	1,545	1,949
Syria	22	26	16	19	35	35	29	16	25
Thailand	427	286	469	409	252	252	393	340	424
Oil-exporting countries 2/	7,537	15,322	14,476	13,038r	14,220r	14,221r	15,134	14,769	15,142
Other Asia	419	408	546	510	448	443	482	425	459
Total Asia	36,546	33,135	42,661	43,282r	45,211r	45,287r	46,163	46,402	47,519
Africa:									
Egypt	404	475	486	496	333	333	336	308	289
Ghana	47	46	48	48	56	56	46	47	39
Liberia	67	141	91	96	83	88	99	104	98
Morocco	32	33	33	30	33	33	34	54	41
South Africa	168	187	296	266	340	340	348	378	283
Zaire	43	110	57	58	28	28	28	24	181
Oil-exporting countries 3/	1,525	1,635	3,540	2,833	3,085	3,084	3,135	3,005	2,389
Other Africa	605	617	647	556	612	612	522	615	617
Total Africa	2,892	3,243	5,198	4,382	4,574	4,574	4,550	4,534	3,938
Other countries:									
Australia	843	700	968	1,224	1,297	1,296	1,924	2,297	2,409
All other	241	242	299	309	242	243	278	204	278
Total other countries	1,085	942	1,267	1,533	1,539	1,540	2,202	2,500	2,687
Total foreign countries	166,882	187,077	206,668	203,226r	205,026r	206,661r	214,580	215,078	211,047
International and regional:									
International	1,485	1,241	1,157	995	754	754	795	781	747
European regional	38	44	38	18	50	50	33	28	27
Latin American regional	822	808	924	779	798	798	723	760	752
Asian regional	254	249	251	234	281	281	267	271	265
African regional	22	20	7	5	2	2	2	2	8
Middle Eastern regional	-	-	*	6	-	-	15	2	7
Total international and regional	2,621	2,362	2,377	2,037	1,885	1,885	1,834	1,843	1,807
Grand total	169,504	189,438	209,045	205,264r	206,911r	208,547r	216,414	216,921	212,854

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comperable to those shown for the following date.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of June 30, 1981
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits					Deposits				
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities		Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	542	540	2	226	314	90	14	74	343	1	7	9	*	1	57
Belgium-Luxembourg	5,262	5,037	225	1,951	3,086	424	36	2,582	772	1,038	78	57	34	17	254
Bulgaria	54	54	-	54	*	52	-	-	1	1	*	1	-	*	-
Czechoslovakia	15	15	-	15	*	15	-	-	*	-	*	*	-	*	-
Denmark	416	415	1	167	247	95	-	136	147	3	28	5	1	*	57
Finland	305	305	*	177	128	111	8	39	130	*	11	2	-	3	25
France	11,600	11,509	91	3,904	7,605	814	170	7,195	1,068	1,966	176	80	19	20	308
German Democratic Republic	59	47	12	46	*	35	5	-	*	2	1	3	-	*	-
Germany	9,846	9,628	218	1,899	7,729	679	101	7,618	426	449	140	151	41	24	23
Greece	507	507	*	384	123	122	85	18	110	55	32	83	*	1	98
Hungary	37	37	-	37	1	32	-	-	4	-	*	1	-	*	-
Italy	4,683	4,629	54	3,082	1,547	1,021	112	1,359	1,119	833	49	127	1	6	11
Netherlands	2,140	2,131	9	1,272	859	467	121	641	336	447	71	37	3	9	203
Norway	1,750	1,743	7	365	1,378	217	30	616	805	8	47	11	1	7	502
Poland	137	91	46	70	21	67	-	7	14	-	1	2	*	*	-
Portugal	456	454	2	424	30	128	-	-	141	60	12	88	1	23	22
Romania	113	113	-	107	6	85	16	-	7	4	*	2	-	-	-
Spain	1,200	1,190	10	1,000	190	419	9	41	199	194	67	242	3	17	43
Sweden	2,188	2,180	8	473	1,708	313	9	1,382	416	19	17	16	2	5	75
Switzerland	16,054	15,808	246	4,343	11,464	962	317	5,368	5,941	2,145	147	570	116	242	3,028
Turkey	197	194	3	191	2	141	-	-	30	7	5	9	*	*	*
United Kingdom	25,255	24,743	512	21,142	4,601	1,165	376	823	2,857	18,188	225	170	54	885	80
U.S.S.R.	41	41	-	38	3	35	-	-	5	-	1	1	-	*	-
Yugoslavia	312	312	*	307	5	123	-	-	166	17	2	3	-	*	-
Other Europe	5,262	5,261	1	3,078	2,184	124	1,028	376	3,530	26	12	27	3	134	1,774
Total Europe	88,431	86,985	1,446	44,752	42,233	7,739	2,438	28,275	18,567	25,463	1,131	1,695	279	1,397	6,559
Canada	10,593	10,209	384	9,039	1,170	265	125	841	175	7,718	399	342	65	277	144
Latin America and Caribbean:															
Argentina	1,994	1,991	3	1,931	60	374	83	16	37	411	247	802	-	19	12
Bahamas	18,381	18,329	52	18,170	159	96	55	31	320	17,703	41	58	14	11	22
Bermuda	743	698	45	319	378	30	47	2	31	*	117	85	15	370	154
Brazil	1,420	1,411	9	1,184	227	526	1	-	326	111	236	170	1	40	4
British West Indies	13,309	12,819	490	12,404	415	91	92	3	372	11,757	55	37	13	398	235
Chile	507	507	*	501	6	146	14	-	116	11	80	135	*	5	2
Colombia	2,837	2,826	11	964	1,862	124	99	1,435	661	2	181	320	*	5	312
Cuba	7	7	-	6	1	1	-	-	1	-	1	4	*	*	-
Ecuador	463	463	*	459	4	96	-	*	171	3	69	122	*	2	2
Guatemala	397	397	*	389	8	43	-	-	13	8	36	288	*	8	6
Jamaica	79	79	*	79	*	16	2	-	8	4	18	31	-	*	-
Mexico	5,417	5,344	73	4,755	589	515	8	*	734	97	471	3,007	7	504	394
Netherlands Antilles	497	497	-	415	82	54	1	2	52	157	47	84	20	80	13
Panama	5,081	4,645	436	4,427	218	99	5	7	34	3,795	82	369	9	245	160
Peru	451	450	1	442	9	159	-	-	100	12	32	143	-	5	4
Trinidad and Tobago	580	580	*	578	1	95	5	1	443	*	9	26	-	*	-
Uruguay	322	322	*	295	27	49	5	-	116	15	54	61	1	21	19
Venezuela	3,574	3,547	27	3,361	186	549	95	-	885	66	430	1,433	4	85	11
Other Latin America and Caribbean	1,821	1,820	1	1,721	99	254	3	70	153	58	244	1,019	1	18	13
Total Latin America and Caribbean	57,881	56,732	1,149	52,401	4,332	4,316	516	1,566	4,573	34,210	2,451	8,194	88	1,818	1,362
Asia:															
China:															
Mainland	107	102	5	88	15	24	13	-	18	33	5	6	-	2	*
Taiwan	1,936	1,935	1	828	1,107	174	23	950	322	69	124	178	11	83	65
Hong Kong	3,229	3,152	77	2,734	418	251	5	294	127	1,051	205	1,192	11	16	4
India	414	408	6	153	254	75	25	194	73	17	11	8	*	15	*
Indonesia	582	582	*	428	154	153	1	67	257	69	20	15	*	*	*
Israel	498	477	21	425	52	148	25	1	89	152	17	43	1	3	-
Japan	19,641	19,558	83	4,314	15,244	714	9	14,493	658	3,295	124	68	92	106	20
Korea	1,330	1,330	*	821	510	263	304	414	182	131	12	17	-	7	13
Lebanon	128	128	*	126	2	62	-	-	5	18	16	26	*	1	*
Malaysia	253	252	1	70	182	33	-	167	14	25	10	2	-	1	1
Pakistan	353	353	*	309	44	44	-	34	50	199	16	8	-	2	-
Philippines	1,049	1,049	*	764	285	238	42	251	133	193	70	101	-	20	13
Singapore	1,949	1,942	7	1,168	775	121	21	753	41	961	16	22	*	8	*
Syria	25	25	-	24	1	16	-	-	-	-	3	5	-	1	1
Thailand	424	422	2	316	106	75	-	84	24	194	13	29	1	3	2
Other Asia	15,601	15,585	16	6,474	9,109	2,056	608	7,249 3/	3,703	836	355	152	4 3/	619	1,516
Total Asia	47,519	47,300	219	19,042	28,258	4,450	1,075	24,940	5,696	7,243	1,017	1,471	121	887	1,635
Africa:															
Egypt	289	289	*	255	34	168	3	31	57	16	6	5	-	3	-
Ghana	39	39	-	39	*	19	-	*	4	3	8	4	-	-	-
Liberia	98	98	-	85	13	14	-	1	2	2	34	33	*	12	11
Morocco	41	41	-	40	1	29	-	-	1	6	1	2	-	*	*
South Africa	283	265	18	192	73	136	-	65	15	3	16	28	*	1	1
Zaire	181	181	-	167	14	32	-	14	121	6	6	2	-	-	-
Other Africa	3,006	3,004	2	1,867	1,137	1,261	49	1,128 3/	262	50	213	41	- 3/	*	*
Total Africa	3,938	3,917	21	2,645	1,272	1,659	52	1,239	462	87	284	115	1	17	12
Other countries:															
Australia	2,409	2,398	11	302	2,096	78	-	2,016	74	133	52	21	*	23	35
All other	278	275	3	256	18	110	7	5	36	90	10	12	-	6	2
Total other countries	2,687	2,673	14	558	2,114	188	7	2,022	110	222	62	33	*	29	37
Total foreign countries	211,047	207,815	3,232	128,437	79,379	17,617	4,213	58,883	29,583	74,944	5,345	12,250	554	4,425	9,750
International and regional:															
International	747	747	-	208	539	156	36	268	286	-	3	*	-	-	226
European regional	27	27	-	27	*	21	-	-	5	-	*	*	*	-	-
Latin American regional	752	722	30	35	687	4	5	21	668	-	24	-	-	-	1
Asian regional	265	265	-	71	194	2	34	*	230	-	*	-	-	-	183
African regional	8	8	-	8	-	8	-	-	*	-	*	*	-	-	-
Middle Eastern regional	7	7	-	7	-	7	-	-	-	-	-	-	-	-	-
Total international and regional	1,807	1,777	30	357	1,420	198	75	289	1,189	-	26	*	*	-	410
Grand total	212,854	209,592	3,262	128,793	80,799	17,815	4,288	59,171	30,772	74,944	5,371	12,250	554	4,425	10,159

1/ As of end of March 1981.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $8,192 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II -- Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug.	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept.	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct.	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov.	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec.	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan.	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb.	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar.	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr.	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,320	99,892	90,761	9,131	3,428	2,619	809
Sept.	108,648	105,249	96,167	9,082	3,399	2,953	446
Dec.	130,771	126,743	115,500	11,243	4,028	3,671	358
1979-March	125,016	121,851	108,686	13,165	3,165	2,690	475
June	132,717	129,544	115,551	13,993	3,173	2,599	574
Sept.	150,553	146,931	127,629	19,302	3,622	3,013	609
Dec.	157,006	154,008	133,920	20,088	2,998	2,419	579
1980-March	158,212	154,381	131,797	22,584	3,831	2,772	1,058
June	178,589	174,917	149,759	25,158	3,672	2,874	798
Sept.	190,861	187,063	161,573	25,490	3,798	3,203	595
Dec.	203,875	198,707	172,601	26,106	5,168	4,206	962
1981-Mar. 1/	215,154	210,528	179,473	31,055	4,626	4,182	444
	217,895	213,206	181,537	31,669	4,689	4,245	444

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year			1980		1981	
	1978	1979	1980	Sept.	Dec.	Mar. p 3/	
Europe:							
Austria	163	298	263	294	263	198	198
Belgium-Luxembourg	1,600	1,604	2,078	2,450	2,078	2,902	2,907
Bulgaria	63	84	57	65	57	37	37
Czechoslovakia	10	12	64	9	64	20	20
Denmark	270	165	175	206	175	145	145
Finland	328	232	526	243	526	377	387
France	4,502	4,107	4,411	4,495	4,411	5,635	5,762
German Democratic Republic	67	67	88	88	88	153	153
Germany	1,327	1,566	1,446	1,423	1,446	1,690	1,248
Greece	241	224	369	306	369	313	313
Hungary	33	421	497	491	497	540	540
Italy	1,715	1,963	3,739	2,956	3,739	3,416	3,425
Netherlands	804	632	733	678	733	703	715
Norway	323	300	261	286	261	259	260
Poland	411	613	645	722	645	731	731
Portugal	189	352	350	353	350	270	270
Romania	108	129	142	120	142	120	120
Spain	1,252	1,223	1,255	1,313	1,255	1,761	1,763
Sweden	581	635	925	839	925	999	1,021
Switzerland	1,679	1,339	1,714	1,684	1,714	1,878	1,956
Turkey	365	188	187	189	187	178	178
United Kingdom	14,124	24,168	27,024	25,475	27,024	30,523	31,511
U.S.S.R.	438	240	415	408	415	405	405
Yugoslavia	445	681	924	762	924	954	954
Other Europe	147	209	242	313	242	228	228
Total Europe	31,187	41,558	48,531	46,119	48,531	54,434	55,748
Canada	5,725	8,152	9,212	8,958	9,212	9,561	9,861
Latin America and Caribbean:							
Argentina	2,469	4,662	6,075	5,982	6,075	6,112	6,115
Bahamas	21,559	19,102	29,804	30,724	29,804	34,565	34,725
Bermuda	191	478	243	241	243	341	341
Brazil	6,696	8,244	11,004	10,154	11,004	10,823	10,879
British West Indies	9,791	10,226	16,373	12,647	16,373	15,623	15,708
Chile	1,062	1,499	2,030	1,696	2,030	2,029	2,029
Colombia	1,068	1,660	1,819	1,549	1,819	1,524	1,524
Cuba	2	16	4	6	4	5	5
Ecuador	773	1,105	1,258	1,180	1,258	1,387	1,387
Guatemala	114	162	180	148	180	249	251
Jamaica	48	55	44	41	44	48	48
Mexico	5,705	9,860	12,880	11,514	12,880	12,748	12,787
Netherlands Antilles	298	277	885	735	885	836	954
Panama	3,125	6,109	5,801	4,569	5,801	6,054	6,057
Peru	928	685	940	712	940	854	854
Trinidad and Tobago	59	64	70	68	70	186	186
Uruguay	67	130	173	130	173	140	140
Venezuela	3,883	5,007	5,796	5,241	5,796	5,800	5,818
Other Latin America and Caribbean	1,625	1,722	1,750	1,870	1,750	1,933	1,936
Total Latin America and Caribbean	59,968	70,566	97,130	89,206	97,130	101,258	101,748
Asia:							
China:							
Mainland	7	45	243	142	243	248	248
Taiwan	1,804	2,161	2,959	2,933	2,959	2,890	2,893
Hong Kong	1,518	1,859	2,365	2,339	2,365	2,407	2,411
India	70	116	211	125	211	184	184
Indonesia	198	172	301	252	301	350	350
Israel	931	1,057	1,245	992	1,245	1,024	1,062
Japan	13,983	18,181	24,229	23,683	24,229	26,524	27,114
Korea	2,462	3,946	5,927	5,841	5,927	6,090	6,090
Lebanon	61	62	101	131	101	82	82
Malaysia	202	233	259	180	259	194	194
Pakistan	164	388	453	345	453	205	205
Philippines	726	789	1,051	1,218	1,051	658	658
Singapore	1,393	1,178	1,350	1,131	1,350	1,342	1,342
Syria	18	22	31	36	31	23	23
Thailand	773	973	912	985	912	865	865
Oil-exporting countries 1/	3,508	1,896	2,049	1,837	2,049	2,148	2,148
Other Asia	108	204	343	323	343	281	281
Total Asia	27,929	33,284	44,031	42,495	44,031	45,516	46,152
Africa:							
Egypt	114	124	169	148	169	163	163
Ghana	36	25	15	36	15	13	13
Liberia	233	271	321	303	321	336	336
Morocco	108	130	257	198	257	188	188
South Africa	1,070	647	598	762	598	748	748
Zaire	180	164	126	129	126	146	146
Oil-exporting countries 2/	603	550	1,073	598	1,073	866	866
Other Africa	401	456	586	572	586	585	585
Total Africa	2,746	2,367	3,146	2,744	3,146	3,044	3,044
Other countries:							
Australia	978	783	1,219	1,008	1,219	1,017	1,019
All other	135	212	410	258	410	219	219
Total other countries	1,112	995	1,629	1,266	1,629	1,236	1,238
Total foreign countries	130,667	156,922	203,679	190,788	203,679	215,050	217,791
International and regional:							
International	75	53	40	41	40	30	30
European regional	1	10	67	13	67	13	13
Latin American regional	10	16	57	20	57	45	45
Asian regional	-	-	10	-	10	-	*
African regional	18	-	6	-	6	-	-
Middle Eastern regional	-	-	15	-	15	16	16
Total international and regional	104	80	196	73	196	104	104
Grand total	130,771	157,006	203,875	190,861	203,875	215,154	217,895

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

3/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1981

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	198	185	154	5	15	11	40	13	12	*
Belgium-Luxembourg	2,907	2,783	979	420	1,174	210	151	124	117	7
Bulgaria	37	36	27	6	-	3	-	1	1	-
Czechoslovakia	20	18	4	14	-	*	-	2	2	-
Denmark	145	124	79	27	13	5	16	22	19	3
Finland	387	327	274	48	4	1	135	60	60	*
France	5,762	4,255	1,854	530	1,526	344	178	1,507	1,500	7
German Democratic Republic	153	150	67	72	*	10	-	3	2	*
Germany	1,748	1,273	543	106	471	152	156	475	461	14
Greece	313	215	127	73	10	5	43	98	98	*
Hungary	540	535	104	431	-	*	20	5	5	*
Italy	3,425	3,137	1,402	1,178	474	83	507	288	279	9
Netherlands	715	608	431	48	80	48	30	107	96	11
Norway	260	230	191	31	*	8	75	29	29	1
Poland	731	716	199	514	-	2	23	15	15	-
Portugal	270	247	237	9	*	1	99	22	22	*
Romania	120	113	57	47	4	6	3	7	7	-
Spain	1,763	1,525	817	456	224	27	386	239	237	1
Sweden	1,021	900	834	45	6	16	319	121	120	1
Switzerland	1,956	1,508	788	18	564	138	44	448	441	7
Turkey	178	138	77	59	*	3	18	39	39	*
United Kingdom	31,511	16,224	8,617	571	6,666	370	407	15,288	15,253	35
U.S.S.R.	405	266	49	216	-	*	*	139	139	*
Yugoslavia	954	877	273	597	-	7	37	78	78	*
Other Europe	228	179	75	57	45	2	27	49	48	1
Total Europe	55,748	36,569	18,261	5,578	11,278	1,453	2,715	19,178	19,081	97
Canada	9,861	5,692	2,621	1,200	1,465	406	74	4,169	3,907	263
Latin America and Caribbean:										
Argentina	6,115	5,688	3,083	2,091	497	16	160	427	427	*
Bahamas	34,728	34,561	1,919	77	32,303	262	20	167	166	1
Bermuda	341	320	301	18	*	*	61	21	21	*
Brazil	10,879	10,278	5,684	3,772	813	8	2,397	601	597	4
British West Indies	15,708	15,376	1,407	64	12,845	1,060	111	332	332	*
Chile	2,029	1,883	1,060	797	19	7	301	147	147	*
Colombia	1,524	1,485	937	522	8	18	118	39	39	*
Cuba	5	3	*	3	-	-	-	2	2	*
Ecuador	1,387	1,258	842	394	21	*	112	129	129	*
Guatemala	251	210	173	31	6	*	7	41	41	1
Jamaica	48	35	19	10	5	*	6	14	14	*
Mexico	12,787	12,529	7,791	4,607	92	39	1,269	259	257	2
Netherlands Antilles	954	926	378	110	433	5	8	28	28	*
Panama	6,057	6,005	1,833	306	3,504	362	33	52	52	*
Peru	854	796	616	166	14	2	125	57	57	*
Trinidad and Tobago	186	64	41	23	*	*	2	122	121	*
Uruguay	140	103	73	24	6	*	16	38	37	*
Venezuela	5,818	5,466	3,972	1,446	40	8	123	352	351	2
Other Latin America and Caribbean	1,936	1,642	964	410	267	1	193	294	293	1
Total Latin America and Caribbean	101,748	98,628	31,096	14,870	50,873	1,789	5,063	3,120	3,109	11
Asia:										
China:										
Mainland	248	223	86	115	*	21	17	25	25	-
Taiwan	2,893	2,487	2,131	163	99	94	1,514	406	406	*
Hong Kong	2,411	2,350	870	50	1,409	21	473	60	60	1
India	184	155	102	7	19	27	36	30	29	*
Indonesia	350	301	195	90	2	14	70	49	49	*
Israel	1,062	988	548	226	15	*	274	74	74	*
Japan	27,114	24,122	15,592	378	7,980	172	8,088	2,993	2,943	50
Korea	6,090	5,842	5,262	149	422	9	3,335	247	247	-
Lebanon	82	75	72	-	3	*	5	8	8	*
Malaysia	194	169	62	37	67	3	27	25	25	*
Pakistan	205	200	84	11	87	18	30	5	5	*
Philippines	658	610	369	172	64	5	165	47	47	*
Singapore	1,342	1,288	587	23	660	18	245	54	53	*
Syria	23	12	12	-	-	-	*	11	11	-
Thailand	865	839	723	33	79	3	523	27	27	*
Other Asia	2,429	1,721	1,408	78	166	68	342	709	708	1
Total Asia	46,152	41,382	28,305	1,530	11,073	473	15,343	4,770	4,717	53
Africa:										
Egypt	163	139	115	1	22	1	42	23	23	*
Ghana	13	9	7	1	1	-	-	4	4	*
Liberia	336	312	83	216	1	12	5	24	24	-
Morocco	188	154	150	2	2	*	127	35	35	*
South Africa	748	581	438	45	51	47	278	167	155	12
Zaire	146	111	14	96	1	-	*	34	34	-
Other Africa	1,451	1,026	817	170	37	1	173	424	419	5
Total Africa	3,044	2,332	1,624	531	115	61	625	712	694	18
Other countries:										
Australia	1,019	891	627	64	183	17	580	128	127	1
All other	219	184	84	47	36	17	35	35	34	1
Total other countries	1,238	1,075	712	110	219	34	616	163	161	2
Total foreign countries	217,791	185,678	82,618	23,821	75,023	4,216	24,436	32,113	31,669	444
International and regional:										
International	30	30	*	*	-	29	-	*	*	-
European regional	13	13	*	13	-	-	-	*	*	-
Latin American regional	45	45	1	44	-	-	-	-	-	-
Asian regional	*	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	16	16	16	-	-	-	16	*	*	-
Total international and regional	104	103	18	56	-	29	16	*	*	-
Grand total	217,895	185,781	82,636	23,877	75,023	4,245	24,452	32,113	31,669	444

Note: Data shown in this table reflect some changes in reporting coverage as of this reporting date. See introductory text to Capital Movements Section for discussion of changes in reporting.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners						Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity						On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year				Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,380	55,864	3,134	41,387	3,251	8,092	34,896	5,321	25,105	19,312	11,865	2,620	1,092	1,528
Sept.	99,120	60,056	3,711	43,480	4,247	8,618	36,110	4,692	27,095	20,360	12,784	2,953	1,385	1,568
Dec.	119,171	73,634	4,633	53,712	5,395	9,894	41,866	5,428	35,054	23,111	15,030	3,671	1,795	1,876
1979-Mar.	111,376	71,676	4,749	50,748	5,982	10,197	37,010	6,134	31,177	23,421	15,266	2,690	1,208	1,482
June	118,150	77,835	4,745	55,426	6,500	11,164	37,716	7,004	34,557	25,010	16,983	2,599	1,373	1,225
Sept.	130,642	87,665	6,287	62,203	7,787	11,388	39,964	7,115	38,910	27,497	19,867	3,013	1,376	1,637
Dec.	136,338	86,242	7,351	57,861	8,371	12,659	47,677	6,274	34,654	29,650	18,021	2,419	994	1,425
1980-Mar.	134,569	85,528	6,888	57,297	8,593	12,750	46,269	5,502	34,047	30,381	20,144	2,772	1,212	1,560
June	152,633	93,149	7,288	64,539	8,673	12,649	56,610	6,522	37,329	33,230	22,375	2,874	1,090	1,784
Sept.	164,776	99,022	8,935	67,296	9,722	13,069	62,551	7,211	38,752	34,395	23,432	3,203	1,169	2,035
Dec.	176,807	106,857	10,036	72,628	10,152	14,041	65,744	8,254	41,962	36,459	22,714	4,206	2,507	1,699
1981-Mar. 1/	183,655	104,506	10,492	70,211	10,191	13,613	74,966	7,263	39,239	37,537	24,444	4,182	1,697	2,485
	185,781	106,513	10,630	72,005	10,244	13,634	75,023	8,205	39,898	39,898	24,452	4,245	1,758	2,488

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of June 30, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	166	137	7	21
Belgium-Luxembourg	2,793	1,219	1,451	123
Bulgaria	24	24	-	*
Czechoslovakia	29	29	-	*
Denmark	125	97	*	28
Finland	365	299	*	66
France	3,214	1,906	811	497
German Democratic Republic	172	168	*	4
Germany	1,099	432	298	370
Greece	213	110	21	81
Hungary	755	753	-	2
Italy	3,825	2,572	524	729
Netherlands	625	387	132	105
Norway	172	107	*	66
Poland	790	766	-	24
Portugal	353	319	2	31
Romania	114	94	14	6
Spain	1,768	907	89	772
Sweden	794	612	12	170
Switzerland	1,690	806	712	172
Turkey	147	140	*	7
United Kingdom	16,186	9,265	5,713	1,208
U.S.S.R.	302	286	*	15
Yugoslavia	988	856	-	132
Other Europe	182	88	3	91
Total Europe	36,891	22,379	9,791	4,721
Canada	7,020	2,634	2,418	1,969
Latin America and Caribbean:				
Argentina	5,807	3,923	523	1,361
Bahamas	34,189	2,723	31,338	127
Bermuda	581	97	158	325
Brazil	10,013	6,787	543	2,683
British West Indies	17,818	1,897	15,841	80
Chile	2,073	1,399	73	601
Colombia	1,532	916	9	606
Cuba	4	-	-	4
Ecuador	1,284	840	21	422
Guatemala	103	13	7	84
Jamaica	38	29	1	8
Mexico	13,992	7,524	32	6,436
Netherlands Antilles	856	86	488	282
Panama	6,061	1,326	4,064	670
Peru	817	653	10	154
Trinidad and Tobago	73	63	1	8
Uruguay	94	56	5	34
Venezuela	5,285	3,293	56	1,936
Other Latin America and Caribbean	1,599	780	283	536
Total Latin America and Caribbean	102,218	32,406	53,454	16,358
Asia:				
China:				
Mainland	205	185	1	19
Taiwan	2,552	1,342	216	994
Hong Kong	3,248	488	2,057	703
India	132	75	49	8
Indonesia	258	87	18	153
Israel	1,309	892	8	408
Japan	25,999	8,229	8,689	9,081
Korea	6,680	4,266	476	1,938
Lebanon	49	42	2	6
Malaysia	107	74	11	23
Pakistan	236	44	172	20
Philippines	1,230	570	116	544
Singapore	1,484	505	792	188
Syria	16	14	-	2
Thailand	647	484	64	99
Other Asia	1,842	1,317	185	340
Total Asia	45,995	18,614	12,855	14,526
Africa:				
Egypt	155	121	17	18
Ghana	28	21	4	3
Liberia	290	7	1	282
Morocco	71	70	*	1
South Africa	658	354	49	256
Zaire	98	88	*	10
Other Africa	1,121	747	30	345
Total Africa	2,422	1,406	101	914
Other countries:				
Australia	934	299	165	470
All other	139	57	8	74
Total other countries	1,073	357	173	544
Total foreign countries	195,618	77,797	78,791	39,031
International and regional:				
International	*	*	-	-
European regional	30	30	-	-
Latin American regional	46	46	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	*	*	-	*
Total international and regional	77	76	-	*
Grand total	195,695	77,873	78,791	39,031

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,940	9,131	419	3,711	5,001	809	250	559
Sept.	9,528	9,082	500	3,735	4,847	446	89	357
Dec.	11,601	11,243	480	5,396	5,366	358	57	301
1979-Mar.	13,640	13,165	719	6,800	5,646	475	149	326
June	14,567	13,993	683	7,397	5,913	574	196	377
Sept.	19,911	19,302	975	12,236	6,091	609	187	422
Dec.	20,666	20,087	955	13,100	6,032	579	205	374
1980-Mar.	23,643	22,584	1,208	14,763	6,613	1,058	576	483
June	25,956	25,158	910	17,444	6,804	798	238	560
Sept.	26,085	25,490	1,081	15,260	9,148	595	147	448
Dec.	27,068	26,106	885	15,574	9,648	962	680	282
1981-Mar. 1/	31,499	31,055	847	19,452	10,756	444	100	344
	32,113	31,669	852	20,064	10,753	444	100	344

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	1978		1979		1980		1978		1979		1980	
	June	December	June	December	June	December p	June	December	June	December	June	December p
Other Europe												
Cyprus	65	59	48	32	21	22	3	7	7	6	5	2
Iceland	26	37	33	36	24	55	10	26	17	36	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41	236	186	153	166	n.a.	13	*	3	24	1	2
Other Latin America and Caribbean												
Barbados	6	9	14	70	12	18	3	2	6	27	3	1
Belize	7	5	8	6	6	5	*	1	*	6	-	1
Bolivia	169	188	193	243	168	191	193	229	304	313	218	191
Costa Rica	195	189	203	216	217	229	178	191	210	257	307	331
Dominican Republic	287	355	403	340	363	401	182	220	263	355	407	417
El Salvador	239	301	265	275	253	191	129	242	165	117	59	37
French West Indies and French Guiana	12	20	16	16	21	n.a.	8	9	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	81	66	85	6	11	7	10	14	9
Honduras	168	141	148	197	196	170	120	151	120	144	160	189
Nicaragua	150	165	170	230	187	126	309	349	265	252	231	204
Paraguay	68	83	87	68	88	100	43	27	61	50	108	122
Suriname	16	14	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105	103	84	116	105	*	2	3	13	2	3
Bangladesh	39	48	36	35	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma	9	18	29	19	19	36	*	*	*	*	2	n.a.
Jordan	35	52	38	36	87	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	9	9	8	7	*	*	1	*	*	n.a.
Nepal	36	29	36	35	33	25	*	*	2	3	2	3
Sri Lanka	23	65	69	93	59	53	14	23	2	8	51	117
Vietnam	56	35	37	48	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	8	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	39	47	37	26	58	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21	15	n.a.	*	-	*	*	*	*
Cameroon	8	6	5	8	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36	25	51	32	33	19	4	6	3	1	1	n.a.
Guinea	7	4	6	15	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	27	24	25	36	41	35
Kenya	44	46	146	48	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10	6	26	15	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	3	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23	12	10	*	*	*	*	*	2
Sudan	22	23	27	49	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	21	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	22	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25	79	72	28	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand	123	157	185	125	148	177	100	85	171	123	151	211
Papua New Guinea	12	15	37	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

p Preliminary

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978	102,883	20,399	13,080	69,404
1979	116,807	23,824	21,651	71,332
1980	136,735r	28,769	28,634	79,332r
1980-June	124,191	25,070	24,347	74,774
July	125,803	25,233	25,458	75,112
Aug.	128,232	25,739	26,111	76,382
Sept.	130,737	26,806	26,824	77,107
Oct.	131,936	26,811	27,660	77,465
Nov.	134,254	26,865	29,063	78,326
Dec.	136,735r	28,769	28,634	79,332r
1981-Jan.	136,067r	28,537r	28,449r	79,081r
Feb.	136,991r	28,809	28,201r	79,981r
Mar. 2/	140,689	29,555	28,818	82,316
	141,046	29,912	28,818	82,316
Apr. p	142,645	30,633	28,834	83,178
May p	143,312	31,399	28,299	83,614

1/ Federal Reserve Board data.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the date.

p Preliminary.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863 5,901	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807 14,948	11,819 11,513	988 3,435
1979	17,062	13,984	3,078
1980-Mar	17,476	14,470	3,006
June	18,638	15,198	3,440
Sept	18,634	15,337	3,296
Dec	21,229	17,520	3,709
1981-Mar. p	20,997	17,502	3,495

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar Year					1980				1981
	1976	1977	1978 1/		1979	Mar.	June	Sept.	Dec.	Mar. p
Europe:										
Austria	21	27	50	61	42	51	48	57	49	46
Belgium-Luxembourg	343	299	424	386	483	477	554	526	574	635
Bulgaria	n.a.	n.a.	*	*	1	1	1	1	1	*
Czechoslovakia	n.a.	n.a.	1	1	6	2	1	1	2	1
Denmark	18	18	17	19	39	48	54	53	34	47
Finland	3	4	1	7	17	12	13	14	27	21
France	230	276	449	494	641	697	832	840	909	884
German Democratic Republic	n.a.	n.a.	1	1	*	4	6	1	1	2
Germany	561	539	664	445	1,045	1,065	1,384	1,250	1,261	1,135
Greece	49	86	38	44	36	58	51	49	41	48
Hungary	n.a.	n.a.	1	*	1	1	1	2	3	4
Italy	200	173	201	155	264	246	263	355	291	341
Netherlands	421	518	475	636	1,055	1,083	1,042	1,056	882	790
Norway	12	7	24	24	35	23	17	21	29	24
Poland	n.a.	4	4	4	6	6	3	3	3	6
Portugal	13	11	9	4	17	11	15	16	23	23
Romania	n.a.	n.a.	22	27	37	42	49	53	52	51
Spain	44	83	159	170	226	234	201	219	244	182
Sweden	72	60	99	117	101	110	104	139	179	121
Switzerland	449	504	499	550	480	556	695	675	846	701
Turkey	14	149	56	55	7	7	3	3	5	5
United Kingdom	2,265	1,456	2,363	2,983	3,526	3,659	3,973	3,912	4,769	4,521
U.S.S.R.	24	107	111	89	57	35	20	15	13	13
Yugoslavia	123	90	28	28	138	121	111	113	107	38
Other Europe	20	18	26	20	23	32	63	28	25	27
Total Europe	4,903	4,916	5,747	7,012	8,281	8,576	9,503	9,393	10,369	9,664
Canada	487	566	718	911	1,307	1,100	1,121	1,098	1,649	1,708
Latin America and Caribbean:										
Argentina	45	44	125	135	82	103	87	112	123	154
Bahamas	440	478	454	503	444	464	460	420	973	1,149
Bermuda	n.a.	44	43	102	114	131	109	115	73	112
Brazil	77	51	81	85	221	250	176	176	135	101
British West Indies	n.a.	211	151	247	535	714	736	715	1,487	1,406
Chile	18	18	11	16	23	32	50	49	30	49
Colombia	13	43	40	46	39	52	43	50	39	44
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	11	27	28	19	21	18	20	22	21
Guatemala	n.a.	n.a.	9	12	16	14	22	22	19	20
Jamaica	n.a.	n.a.	17	19	20	14	18	14	3	4
Mexico	120	145	164	207	379	336	373	432	424	516
Netherlands Antilles 2/	37	46	50	361	85	129	98	87	137	193
Panama	36	25	45	53	173	250	186	286	274	285
Peru	25	15	51	53	31	28	46	32	42	34
Trinidad and Tobago	n.a.	23	17	17	49	56	44	53	36	32
Uruguay	4	4	15	15	17	8	10	17	15	40
Venezuela	222	219	325	352	373	261	262	466	388	338
Other Latin America and Caribbean	313	104	73	83	187	126	144	128	125	125
Total Latin America and Caribbean	1,351	1,484	1,747	2,354	2,806	3,017	2,904	3,093	4,344	4,623
Asia:										
China:										
Mainland	1	8	47	56	54	35	21	15	26	10
Taiwan	110	157	151	154	204	244	307	333	286	280
Hong Kong	41	42	70	65	99	91	104	112	60	94
India	23	37	27	26	60	51	48	29	32	43
Indonesia	93	56	67	78	193	307	336	302	269	290
Israel	42	67	73	95	119	114	171	120	126	117
Japan	589	999	1,158	1,165	1,219	1,321	1,101	1,120	1,289	1,365
Korea	71	103	42	63	98	92	120	140	199	195
Lebanon	n.a.	2	3	2	3	2	17	3	2	4
Malaysia	n.a.	16	14	18	101	152	114	94	37	39
Pakistan	n.a.	3	19	19	26	8	12	15	29	29
Philippines	62	75	99	100	142	133	117	124	61	60
Singapore	n.a.	69	220	223	223	170	132	103	86	52
Syria	n.a.	5	3	3	2	19	16	1	1	3
Thailand	25	17	56	52	73	50	58	36	46	31
Oil-exporting countries 3/	n.a.	1,511	1,524	1,554	1,048	927	1,061	981	931	998
Other Asia	1,344	10	43	41	34	44	102	89	91	100
Total Asia	2,406	3,178	3,616	3,715	3,697	3,757	3,843	3,616	3,571	3,711
Africa:										
Egypt	27	13	40	67	23	50	49	88	60	71
Ghana	n.a.	4	4	4	7	2	2	2	4	11
Liberia	n.a.	6	6	3	16	9	9	10	10	3
Morocco	45	112	166	166	145	110	80	68	35	35
South Africa	54	20	45	50	84	98	126	106	98	117
Zaire	36	46	88	86	5	5	8	10	15	12
Oil-exporting countries 4/	n.a.	320	311	313	384	382	499	633	515	516
Other Africa	445	52	53	60	69	96	113	99	89	65
Total Africa	608	574	711	748	732	752	885	1,017	824	830
Other countries:										
Australia	116	134	131	73	117	121	170	185	216	223
All other	19	18	11	9	38	57	75	88	99	95
Total other countries	135	153	142	82	155	178	245	273	316	318
Total foreign countries	9,891	10,870	12,682	14,822	16,979	17,381	18,501	18,489	21,073	20,853
International and regional:										
International	-	*	*	*	*	*	*	*	*	*
European regional	208	215	125	125	83	95	137	145	155	144
Latin American regional	-	-	-	-	-	-	-	-	*	*
Asian regional	-	-	-	*	-	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	*	*
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	208	215	125	125	83	95	138	145	155	144
Grand total	10,099	11,085	12,807	14,948	17,062	17,476	18,638	18,634	21,229	20,997

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of March 31, 1981 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	46	11	11	*	35	3	33
Belgium-Luxembourg	635	553	531	22	82	40	43
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	47	4	1	3	43	6	37
Finland	21	*	*	-	20	10	11
France	884	324	234	89	560	355	205
German Democratic Republic	2	*	*	-	1	1	1
Germany	1,135	496	268	228	639	152	487
Greece	48	7	7	-	40	10	30
Hungary	4	*	*	-	4	*	3
Italy	341	35	34	1	306	114	192
Netherlands	790	544	481	63	246	127	119
Norway	24	2	2	-	22	5	17
Poland	6	1	1	-	6	5	1
Portugal	23	2	2	-	21	5	16
Romania	51	*	*	-	51	1	50
Spain	182	26	14	11	156	23	134
Sweden	121	9	9	*	111	26	85
Switzerland	701	315	61	254	385	141	244
Turkey	5	1	1	*	3	2	1
United Kingdom	4,521	3,650	2,698	952	871	491	380
U.S.S.R.	13	1	1	-	12	5	7
Yugoslavia	38	2	2	*	35	4	31
Other Europe	27	11	11	*	15	4	11
Total Europe	9,664	5,995	4,371	1,624	3,669	1,528	2,140
Canada	1,708	982	681	301	725	506	220
Latin America and Caribbean:							
Argentina	154	70	70	-	84	9	75
Bahamas	1,149	1,148	1,027	121	1	1	*
Bermuda	112	1	1	*	111	111	*
Brazil	101	19	19	-	82	19	63
British West Indies	1,406	1,389	1,386	3	16	16	*
Chile	49	4	4	-	45	39	6
Colombia	44	22	22	-	22	9	12
Cuba	*	*	*	-	*	*	-
Ecuador	21	13	13	-	8	4	4
Guatemala	20	16	15	*	5	4	1
Jamaica	4	2	2	*	2	1	1
Mexico	516	97	96	1	419	219	200
Netherlands Antilles	193	191	191	*	1	1	*
Panama	285	176	176	-	109	107	2
Peru	34	8	8	-	26	15	11
Trinidad and Tobago	32	2	2	-	30	3	27
Uruguay	40	33	33	-	7	1	6
Venezuela	338	85	85	-	253	185	68
Other Latin America and Caribbean	125	66	64	2	59	35	24
Total Latin America and Caribbean	4,623	3,342	3,215	127	1,280	779	502
Asia:							
China:							
Mainland	10	*	*	-	10	7	3
Taiwan	280	3	3	*	277	23	254
Hong Kong	94	10	10	*	84	59	25
India	43	2	2	*	41	25	16
Indonesia	290	1	1	-	289	160	129
Israel	117	10	10	-	107	11	96
Japan	1,365	744	210	533	621	208	413
Korea	195	1	1	*	194	22	172
Lebanon	4	*	*	-	4	3	1
Malaysia	39	1	1	-	39	26	12
Pakistan	29	*	*	-	29	4	26
Philippines	60	4	4	*	56	45	11
Singapore	52	5	5	*	47	28	19
Syria	3	*	*	*	3	1	1
Thailand	31	2	2	-	29	8	21
Other Asia	1,099	75	75	*	1,024	431	593
Total Asia	3,711	858	324	534	2,853	1,061	1,792
Africa:							
Egypt	71	2	*	2	68	45	24
Ghana	11	*	*	-	11	*	11
Liberia	3	*	*	-	3	2	2
Morocco	35	*	*	-	35	2	32
South Africa	117	1	1	-	116	35	82
Zaire	12	*	*	-	12	3	9
Other Africa	580	2	2	*	579	427	151
Total Africa	830	6	3	2	824	514	310
Other countries:							
Australia	223	20	2	18	203	25	178
All other	95	3	3	-	93	30	63
Total other countries	318	23	5	18	296	55	240
Total foreign countries	20,853	11,206	8,599	2,606	9,647	4,442	5,205
International and regional:							
International	*	-	-	-	*	*	*
European regional	144	-	-	-	144	-	144
Latin American regional	*	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-
African regional	*	*	*	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	144	*	*	-	144	*	144
Grand total	20,997	11,206	8,600	2,606	9,791	4,442	5,349

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	867	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,892	24,904	10,043	14,862	2,988	1,068	1,919
1979	31,022	27,849	11,663	16,186	3,173	916	2,257
1980-Mar	32,075	29,067	12,681	16,387	3,008	977	2,031
June	32,023	28,961	11,907	17,054	3,062	879	2,183
Sept.	31,579	28,322	11,056	17,265	3,257	1,162	2,096
Dec	33,869	31,030	12,722	18,308	2,838	733	2,105
1981-Mar.p	37,061	34,139	15,198	18,942	2,921	782	2,139

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar Year					1980				1981
	1976	1977	1978 1/		1979	Mar.	June	Sept.	Dec.	Mar. p.
Europe:										
Austria	32	35	37	39	41	41	42	35	58	70
Belgium-Luxembourg	198	250	201	191	235	229	281	247	427	434
Bulgaria	n.a.	n.a.	3	3	7	7	10	5	6	20
Czechoslovakia	n.a.	n.a.	7	8	7	8	6	5	9	8
Denmark	57	58	53	60	75	55	47	51	63	58
Finland	94	30	35	43	49	121	88	97	79	85
France	497	587	767	787	903	991	968	1,115	1,468	1,317
German Democratic Republic	n.a.	n.a.	12	10	8	7	9	7	11	12
Germany	450	524	882	908	997	815	699	737	820	808
Greece	60	44	103	103	120	65	79	95	90	175
Hungary	n.a.	n.a.	-	9	9	8	9	8	6	8
Italy	415	415	475	498	733	599	606	531	707	689
Netherlands	322	248	293	370	351	385	334	319	350	390
Norway	67	53	69	74	77	67	68	63	96	86
Poland	n.a.	107	20	21	25	33	25	26	29	23
Portugal	52	90	76	85	87	98	90	75	96	124
Romania	n.a.	n.a.	15	22	22	25	22	19	25	27
Spain	402	433	390	398	432	370	386	417	421	443
Sweden	139	167	169	175	186	186	265	242	213	187
Switzerland	298	269	306	297	343	438	525	375	410	550
Turkey	26	46	39	38	36	35	36	34	83	113
United Kingdom	2,703	3,105	3,988	4,845	5,982	5,716	5,767	5,534	5,819	6,048
U.S.S.R.	176	67	75	128	150	163	167	56	63	43
Yugoslavia	36	32	41	54	96	69	74	55	114	60
Other Europe	122	64	25	30	74	68	67	74	45	56
Total Europe	6,147	6,627	8,088	9,195	11,043	10,603	10,672	10,260	11,508	11,832
Canada	4,148	4,457	5,093	5,578	5,659	5,746	5,679	5,733	5,682	7,309
Latin America and Caribbean:										
Argentina	151	124	108	114	183	211	230	261	286	274
Bahamas	1,511	2,060	2,696	3,111	2,762	3,536	3,099	2,884	3,353	3,934
Bermuda	n.a.	119	208	295	227	169	158	146	283	183
Brazil	814	637	775	779	808	782	816	827	957	818
British West Indies	n.a.	613	1,125	1,300	2,017	2,603	2,402	2,318	2,621	3,336
Chile	282	248	196	197	191	170	192	201	145	133
Colombia	92	109	118	121	170	161	155	142	139	153
Cuba	10	9	9	9	10	10	10	10	10	12
Ecuador	n.a.	75	70	71	83	92	98	104	106	116
Guatemala	n.a.	n.a.	46	44	57	60	61	77	67	64
Jamaica	n.a.	n.a.	89	92	85	82	91	89	115	91
Mexico	527	491	648	667	855	1,000	1,097	1,173	1,298	1,249
Netherlands Antilles 2/	36	38	42	42	54	55	58	57	109	104
Panama	186	227	207	499	594	585	617	728	609	641
Peru	82	73	76	75	81	92	96	108	119	114
Trinidad and Tobago	n.a.	23	27	27	41	58	55	48	43	47
Uruguay	25	23	7	7	10	12	13	14	22	21
Venezuela	461	499	443	448	486	484	534	516	544	566
Other Latin America and Caribbean	1,036	500	349	357	396	406	421	430	459	435
Total Latin America and Caribbean	5,214	5,868	7,242	8,257	9,110	10,568	10,201	10,132	11,285	12,292
Asia:										
China:										
Mainland	3	9	23	20	3[illegible]	48	45	65	61	88
Taiwan	231	180	290	265	265	205	237	228	272	180
Hong Kong	98	103	144	136	182	122	155	139	175	155
India	60	43	83	128	88	83	85	86	131	140
Indonesia	268	431	201	211	286	311	388	349	352	351
Israel	213	257	307	318	344	337	349	312	324	333
Japan	989	1,134	1,305	1,281	1,338	1,440	1,396	1,363	1,167	1,429
Korea	346	369	392	404	320	352	309	315	342	309
Lebanon	n.a.	21	22	20	24	22	20	19	18	26
Malaysia	n.a.	43	35	35	50	46	38	40	47	42
Pakistan	n.a.	39	38	36	29	30	29	30	30	27
Philippines	175	258	216	241	207	170	186	176	152	163
Singapore	n.a.	43	62	88	67	96	138	98	116	86
Syria	n.a.	8	7	7	10	9	9	8	7	10
Thailand	27	24	39	36	35	33	38	36	45	52
Oil-exporting countries 3/	n.a.	573	693	735	782	737	846	857	841	932
Other Asia	655	57	41	40	56	66	67	65	77	58
Total Asia	3,065	3,594	3,898	4,000	4,119	4,107	4,334	4,186	4,157	4,381
Africa:										
Egypt	27	35	35	47	86	61	90	88	98	118
Ghana	n.a.	6	8	5	3	3	4	3	6	4
Liberia	n.a.	95	92	130	144	157	160	190	139	105
Morocco	11	21	16	16	12	20	20	17	32	17
South Africa	113	100	105	109	135	142	163	157	181	183
Zaire	31	25	21	16	13	18	19	18	14	15
Oil-exporting countries 4/	n.a.	117	146	146	182	154	151	165	177	170
Other Africa	394	147	198	159	232	228	216	291	242	278
Total Africa	577	547	622	628	707	783	822	930	889	889
Other countries:										
Australia	138	139	146	153	192	186	220	225	259	252
All other	53	50	55	63	75	64	76	90	66	74
Total other countries	192	189	201	216	267	251	296	315	325	327
Total foreign countries	19,342	21,281	25,144	27,875	31,005	32,057	32,005	31,556	33,845	37,030
International and regional:										
International	*	1	*	1	*	1	1	1	1	*
European regional	1	*	*	1	1	2	2	7	8	14
Latin American regional	7	16	15	15	15	15	15	15	15	16
Asian regional	*	-	-	-	*	-	-	*	*	1
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	8	17	16	17	17	18	18	23	23	31
Grand total	19,350	21,298	25,160	27,892	31,022	32,075	32,023	31,579	33,869	37,061

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of March 31, 1981 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	70	12	12	12	1	*	*	-	57	54	3
Belgium-Luxembourg	434	159	139	128	11	20	20	-	275	187	88
Bulgaria	20	-	-	-	-	-	-	-	20	20	-
Czechoslovakia	8	*	*	*	-	-	-	-	8	8	-
Denmark	58	5	5	-	5	*	*	-	53	51	3
Finland	85	51	51	-	51	*	*	-	35	32	2
France	1,317	411	386	172	213	25	11	14	906	871	35
German Democratic Republic	12	5	*	-	*	5	-	5	7	7	-
Germany	808	213	106	53	53	108	95	12	594	539	55
Greece	175	7	7	5	2	*	*	-	168	164	4
Hungary	8	-	-	-	-	-	-	-	8	8	*
Italy	689	29	21	*	21	7	7	*	660	647	13
Netherlands	390	42	40	12	28	2	1	1	349	327	22
Norway	86	2	*	-	*	2	2	-	84	66	18
Poland	23	*	*	*	-	-	-	-	22	22	-
Portugal	124	45	43	2	41	2	*	2	79	79	*
Romania	27	-	-	-	-	-	-	-	27	27	*
Spain	443	28	9	*	9	19	6	13	415	409	6
Sweden	187	84	84	-	84	*	*	-	103	103	1
Switzerland	550	90	71	56	15	19	9	10	460	442	18
Turkey	113	2	2	-	2	*	*	*	110	110	*
United Kingdom	6,048	4,856	4,701	4,223	478	155	119	36	1,192	1,137	55
U.S.S.R.	43	*	*	*	-	*	*	-	43	43	*
Yugoslavia	60	3	3	3	*	-	-	-	57	57	*
Other Europe	56	3	1	*	*	2	2	-	53	53	*
Total Europe	11,832	6,047	5,681	4,666	1,015	366	273	93	5,785	5,463	322
Canada	7,309	6,281	4,523	3,282	1,241	1,758	196	1,562	1,027	893	134
Latin America and Caribbean:											
Argentina	274	19	19	-	19	*	*	*	255	254	1
Bahamas	3,934	3,919	3,784	3,759	25	136	136	-	15	14	*
Bermuda	183	13	12	1	10	1	1	-	170	170	-
Brazil	818	22	21	-	21	*	*	-	797	784	13
British West Indies	3,336	3,321	3,245	3,243	1	77	77	-	15	15	*
Chile	133	49	49	-	49	*	*	-	84	84	*
Colombia	153	15	14	-	14	1	*	*	138	137	1
Cuba	12	-	-	-	-	-	-	-	12	12	-
Ecuador	116	30	30	*	30	*	*	-	86	85	1
Guatemala	64	10	10	1	9	*	*	-	55	55	*
Jamaica	91	77	77	-	77	*	*	-	14	12	2
Mexico	1,249	201	200	3	197	1	1	*	1,049	1,029	20
Netherlands Antilles	104	77	77	52	25	*	*	-	27	26	1
Panama	641	375	375	1	374	-	-	-	266	265	1
Peru	114	52	52	*	52	*	*	-	62	61	1
Trinidad and Tobago	47	2	1	*	1	1	1	-	45	45	*
Uruguay	21	*	*	*	*	*	*	-	20	20	*
Venezuela	566	131	86	1	85	45	43	2	435	430	5
Other Latin America and Caribbean	435	172	167	19	148	5	5	-	263	254	10
Total Latin America and Caribbean	12,292	8,485	8,217	7,080	1,138	268	265	2	3,807	3,752	55
Asia:											
China:											
Mainland	88	*	-	-	-	*	*	-	88	88	-
Taiwan	180	1	*	-	*	*	*	-	180	176	4
Hong Kong	155	9	7	1	7	2	2	-	146	144	1
India	140	1	1	-	1	*	*	-	139	139	*
Indonesia	351	59	57	1	57	2	2	-	291	284	7
Israel	333	242	242	3	239	*	*	-	91	84	6
Japan	1,429	191	164	160	4	28	27	1	1,238	1,113	125
Korea	309	133	133	-	133	*	*	-	176	142	35
Lebanon	26	*	*	-	*	*	*	-	26	26	*
Malaysia	42	3	3	-	3	*	*	-	39	39	*
Pakistan	27	4	4	*	4	*	*	-	23	22	1
Philippines	163	29	29	2	27	*	*	-	134	126	8
Singapore	86	1	1	1	*	*	*	-	84	83	1
Syria	10	*	*	*	*	*	*	-	10	10	-
Thailand	52	1	1	-	1	*	*	*	50	50	*
Other Asia	989	20	14	1	13	6	6	*	969	925	44
Total Asia	4,381	696	656	168	488	40	39	1	3,684	3,451	234
Africa:											
Egypt	118	3	*	*	*	2	2	*	115	114	1
Ghana	4	2	*	*	*	2	2	-	2	2	*
Liberia	105	68	68	-	68	-	-	-	37	30	7
Morocco	17	*	*	*	-	*	*	*	16	16	-
South Africa	183	5	2	-	2	3	*	2	178	158	20
Zaire	15	9	9	-	9	-	-	-	5	5	*
Other Africa	448	127	123	*	123	4	3	1	321	318	2
Total Africa	889	214	203	1	202	11	8	3	675	644	31
Other countries:											
Australia	252	8	7	1	7	*	*	-	244	227	18
All other	74	14	14	-	14	*	*	*	60	60	1
Total other countries	327	22	21	1	20	1	*	*	305	287	18
Total foreign countries	37,030	21,746	19,302	15,198	4,104	2,444	782	1,662	15,285	14,490	795
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	14	-	-	-	-	-	-	-	14	14	-
Latin American regional	16	15	15	-	15	-	-	-	1	1	-
Asian regional	1	-	-	-	-	-	-	-	1	1	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	31	15	15	-	15	-	-	-	16	16	-
Grand total	37,061	21,760	19,316	15,198	4,119	2,444	782	1,662	15,301	14,506	795

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,617r	3,592r	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,906r	3,865r	1,882r	-841	51,181r	46.275	2,557r	9,722	7,165r	2,904	5,703	2,799	5,358	40,320	34,962
1981-Jan.-June p	6,682	5,149	1,177	355	32,817	26,135	1,236	5,429	4,193	2,306	3,932	1,626	4,549	22,570	18,021
1980-June	1,759	1,718	104	-63	7,484	5,725	43	868	825	669	996	326	159	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	355	689	334	310	3,110	2,800
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	1,023r	158r	571	6,675	4,923	-17r	301	317r	194	344	150	241	3,569	3,329
Oct	680r	663r	239	-222	4,015r	3,335	550	1,077	527	302	515	212	519	4,438	3,920
Nov	664	301	490	-127	4,017	3,352	209	947	739	83	246	164	869	4,457	3,588
Dec	196	-335r	293r	238	5,755	5,559	-36	566	602	157	381	224	644	4,345	3,701
1981-Jan	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	625r	3,425r	2,800r
Feb	1,827	1,404	332	91	5,250	3,423	144	802	658	395	600	205	407r	2,720r	2,313r
Mar	1,480	1,084	102	294	7,162	5,682	24	980	956	772	1,054	283	637r	3,951r	3,314r
Apr	364	495	17	-148	4,750	4,386	618	1,128	510	157	421	264	718	4,041	3,323
May p	713	321	365	27	5,129	4,416	35	507	473	191	387	196	1,225	4,083	2,858
June p	1,264	980	139	145	7,210	5,946	2	954	953	473	977	504	936	4,350	3,413

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-2,989r	-900r	17,069	17,970r	-2,089r	7,885	9,974r
1981-Jan.-June p	-1,937	-1,620	8,080	9,700	-317	4,758	5,075
1980-June	-794	-620	1,638	2,258	-174	495	669
July	290	368	1,730	1,362	-77	663	740
Aug	-466	-265	1,374	1,639	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-551r	-207r	1,651	1,859r	-343r	795	1,138r
Nov	221	92	1,254	1,161	129	927	798
Dec	149r	220r	1,786	1,566r	-71r	721	792r
1981-Jan	-202	-237	1,142	1,379	35	696	661
Feb	42	29	1,296	1,267	13	709	697
Mar	-328	-141	1,686	1,827	-187	763	950
Apr	-723	-632	1,154	1,786	-90	851	941
May p	-161	-192	1,292	1,485	32	852	820
June p	-566	-447	1,509	1,956	-119	887	1,006

p Preliminary
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	1	16	48	1	15	15	*	6	10
Belgium-Luxembourg	*	40	17	96	3	8	18	17	9	41
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	14	-10	*	23	11	-21	11
Finland	-10	16	21	-7	-	-5	-2	-	-	-
France	61	55	133	232	12	-108	5	23	320	-19
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	259	456	124	-575	-415	24	645
Greece	*	-12	*	*	-	*	-	-	-	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	2	2	*	*	-	*	-
Netherlands	447	108	418	-104	70	-10	21	-15	-138	-32
Norway	22	37	34	102	6	*	61	35	5	-4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	-	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	43	8	1	19	16	-16	16
Sweden	186	362	-52	-14	-40	-20	31	*	5	10
Switzerland	480	-312	-353	115	76	-37	2	-1	9	65
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	947	-349	255	307	147	-29	-589	-440
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	92	1	16	5	6	11	54
Total Europe	1,541	4,078	-1,655	531	839	290	-231	-352	-372	357
Canada	-136	80	218	35	9	32	-12	-15	22	-2
Latin America and Caribbean:										
Argentina	*	*	-3	*	-	*	*	-	-	*
Bahamas	-4	*	3	28	4	1	19	*	*	4
Bermuda	22	10	11	-50	-22	45	-36	19	28	-83
Brazil	*	*	*	-	-	-	-	-	-	-
British West Indies	*	*	*	-1	-	-	-	*	*	-1
Chile	2	-2	-1	*	*	-	-	-	-	-
Colombia	-84	84	-	-150	-	-	-	-	-	-150
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	*	-	-	-	*	-	-
Jamaica	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	13	2	7	4	1	-3	2
Netherlands Antilles	-8	1	258	-259	4	16	78	-261	-126	30
Panama	5	-1	1	15	*	-	1	2	2	10
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	75	10	7	11	27	15	5
Uruguay	*	-2	-	*	-	-	*	-	-	-
Venezuela	-55	-41	189	-5	*	-	*	-	-5	*
Other Latin America and Caribbean	-15	*	1	-	-	-	-	-	-	-
Total Latin America and Caribbean	-136	50	532	-333	-1	77	76	-212	-90	-183
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	*	-	-	-	-
Hong Kong	3	20	209	122	9	11	44	10	32	16
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	68	-62	2	15	12	80	21
Japan	4,668	-354	-1,696	299	40	25	*	23	39	172
Korea	12	-124	-3	-98	-40	-	*	-	-	-58
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-65	-5	-10	-20	-15	1	-15
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	-	-	-	-	-	-	-
Singapore	-69	-26	-43	330	-50	-3	*	-	133	249
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	*	-	-	-	-
Oil-exporting countries 1/	-1,785	-1,014	7,672	5,230	300	1,139	1,322	1,062	841	565
Other Asia	*	-5	-	*	-	-	-	-	-	*
Total Asia	2,743	-1,683	6,307	5,885	191	1,164	1,360	1,093	1,127	951
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	*	-	*	*	-	*	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	327r	220	51	169	-	-	-	-
Other Africa	-	*	*	*	-	-	-	-	*	-
Total Africa	329	-100	328r	220	51	169	*	-	*	*
Other countries:										
Australia	*	*	-3	3	-	2	*	-	*	1
All other	-14	*	20	-14	-1	2	-9	-2	-1	-4
Total other countries	-14	*	17	-11	-1	4	-9	-2	-1	-3
Total foreign countries	4,326	2,425	5,747r	6,327	1,088	1,736	1,185	512	686	1,119
International and regional:										
International	443	299	-840	388	-43	81	291	-118	32	145
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-35	-10	10	-	-30	-5	-
Asian regional	-	3	-	3	-	-	3	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	355	-54	91	294	-148	27	145
Grand total	4,710	2,723	4,906r	6,682	1,035	1,827	1,480	364	713	1,264

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

	Calendar year			1981					
	1978	1979	1980	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:									
Austria	10	11	27	28	43	58	58	64	74
Belgium-Luxembourg	19	59	76	79	87	106	122	131	172
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	25	25	48	59	38	49
Finland	22	37	58	58	53	51	51	51	51
France	129	183	317	329	220	225	248	568	549
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,557	7,681	7,106	6,691	6,715	7,360
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	8	8	8	8	8	8
Netherlands	1,358	1,466	1,884	1,954	1,944	1,965	1,950	1,813	1,781
Norway	82	119	153	159	159	220	255	260	256
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	37	38	57	73	57	73
Sweden	285	647	595	555	535	566	567	572	582
Switzerland	977	665	282	358	321	324	323	332	397
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,183	7,438	7,745	7,612	7,862	7,274	6,834
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	156	171	176	182	193	247
Total Europe	15,477	19,555	17,900	18,739	19,029	18,798	18,446	18,074	18,431
Canada	152	232	449	458	490	478	464	486	484
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	7	8	27	27	27	31
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	3
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	23	30	34	35	31	33
Netherlands Antilles	162	164	422	425	442	520	259	132	162
Panama	12	11	12	12	12	13	15	17	27
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	291	291	291	291	286	287
Other Latin America and Caribbean	7	17	104	93	145	120	166	208	129
Total Latin America and Caribbean	416	466	998	997	1,074	1,150	938	848	665
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	347	358	402	411	443	460
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	38	40	54	67	147	168
Japan	11,528	11,175	9,479	9,519	9,543	9,543	9,566	9,606	9,778
Korea	381	257	254	214	214	214	214	214	156
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,867	16,112	17,238	18,540	19,588	20,563	21,362
Total Asia	21,488	19,805	26,112	26,303	27,467	28,827	29,920	31,047	31,997
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	2	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	919r	970	1,139	1,139	1,139	1,139	1,139
Total Africa	691	591	919r	970	1,139	1,139r	1,139	1,140	1,139
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	17	20	11	9	8	4
Total other countries	*	*	14	14	18	9	7	6	3
Total foreign countries	38,221	40,646	46,393r	47,481r	49,217r	50,402r	50,914	51,601	52,718
International and regional:									
International	5,089	5,388	4,548	4,505	4,586	4,878	4,759	4,791	4,936
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	26	36	36	6	1	1
Asian regional	*	3	3	3	3	6	6	6	6
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,534	4,625	4,920	4,772	4,798	4,943
Grand total	43,343	46,074	50,981	52,015r	53,842r	55,322	55,686	56,399	57,663

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year				1981					
	1978	1979	1980	1981 through Jun. p	Jan.	Feb.	Mar.	Apr.	May p	Jun. p
Europe:										
Austria	1	2	4	1	2	*	-1	1	*	-2
Belgium-Luxembourg	-53	-42	-118	-2	3	5	-19	5	3	*
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	2	1	*	*	*	*	*
Finland	-2	3	-10	1	-	1	*	*	-	*
France	30	11	129	6	4	-42	4	8	17	10
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	460	49	112	97	23	28	152
Greece	*	*	2	8	*	*	*	8	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	2	*	*	*	1	*	*
Netherlands	12	-202	-65	49	6	12	14	13	4	*
Norway	10	81	98	49	*	4	30	15	1	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	22	8	*	11	-	*	-4
Sweden	28	-25	24	1	-4	*	8	*	-3	*
Switzerland	-202	-118	54	109	22	12	4	17	34	20
Turkey	*	*	*	*	*	-	-	-	*	*
United Kingdom	930	814	1,257	456	124	207	-22	231	-87	3
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	*	*	*	*	*	-1	*
Total Europe	736	626	1,576	1,162	214	311	132	328	-3	180
Canada	102	80	135	47	7	-2	19	12	19	-6
Latin America and Caribbean:										
Argentina	-1	*	*	1	*	-1	*	*	*	1
Bahamas	3	40	45	31	7	8	3	7	12	-5
Bermuda	59	14	75	25	-8	2	14	3	2	13
Brazil	1	2	1	1	*	*	1	*	*	*
British West Indies	2	*	3	2	*	*	*	*	1	*
Chile	*	*	-1	*	-	-	-	-	-	*
Colombia	1	*	*	16	*	5	5	6	*	-1
Cuba	-	-	-	*	*	-	-	-	-	-
Ecuador	*	*	*	*	-	-	*	*	-	*
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	6	-1	4	-2	4	-2	3
Netherlands Antilles	3	2	22	7	*	10	*	2	-5	1
Panama	4	37	29	1	*	-1	1	*	*	*
Peru	2	*	*	*	*	*	-	*	-	-
Trinidad and Tobago	*	1	2	*	-	*	-	-	-	*
Uruguay	2	1	*	*	*	1	*	*	*	*
Venezuela	17	*	*	5	*	*	4	*	1	*
Other Latin America and Caribbean	2	*	-3	-1	*	*	*	-1	*	*
Total Latin America and Caribbean	98	109	185	94	-3	26	28	22	9	12
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	6	*	5	1	*	*	*
Hong Kong	1	16	35	26	2	2	10	5	2	5
India	*	*	*	*	-	*	-	-	-	-
Indonesia	2	*	*	-1	*	-	-	-1	-	*
Israel	*	3	1	*	*	-	*	*	*	*
Japan	121	81	76	-152	-5	10	-116	6	22	-69
Korea	*	-15	*	*	*	*	*	-	*	*
Lebanon	1	*	*	1	*	*	-	*	*	1
Malaysia	2	-2	2	-1	*	*	*	*	-	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	*	*	*	*	*
Singapore	1	2	1	-3	2	*	*	*	2	-7
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	*	-	-	-	-	-
Oil-exporting countries 1/	810	424	3,499r	2,312	492	201	723	362	192	343
Other Asia	*	*	*	*	*	-	*	*	*	*
Total Asia	941	512	3,615r	2,188	491	217	618	372	219	272
Africa:										
Egypt	*	*	2	*	-	*	-	*	-	*
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	*	*	-	-	-	*
Morocco	*	1	*	-	-	-	-	-	-	-
South Africa	*	*	1	*	-	-	-	-	*	*
Zaire	*	*	*	*	*	-	*	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	-	-	*	-	*
Other Africa	*	*	1	*	-	*	-	-	*	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-3	-4	*	-	-	*	1
Total other countries	1	1	10	-3	-4	*	*	*	*	1
Total foreign countries	1,878	1,330	5,526r	3,489	706	552	797	733	243	459
International and regional:										
International	313	-108	-72	35	23	-19	-1	40	-20	12
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	5	6	-	-	-	-
Asian regional	-4	11	-	7	-1	-	-	2	2	4
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	53	27	-13	-1	42	-18	16
Grand total	2,297	1,232	5,461r	3,542	733	539	796	775	225	474

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1981					
	1978	1979	1980	1981 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	5	4	-17	-1	-2	-3	2	*	-1	3
Belgium-Luxembourg	10	-51	-87	88	9	-1	1	6	36	37
Bulgaria	-	-	-	*	-	-	-	*	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	-3	-1	*	*	-2	*	*
Finland	12	-1	-2	*	*	*	*	*	1	-1
France	47	122	482	775	63r	42r	110	126	393	42
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-221	186	83	24	18	31	15	-17	11
Greece	11	9	33	30	11	-3	*	3	16	3
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	5	2	2	1	-3	4	-2
Netherlands	-22	-71	-328	112	43	2	12	-2	31	27
Norway	-5	-5	-6	7	5	1	1	-1	*	1
Poland	*	-	*	*	-	*	*	*	*	*
Portugal	-2	-1	*	*	*	1	-1	*	-	*
Romania	-	-	-	*	-	-	*	-	-	-
Spain	-7	*	3	3	*	1	*	*	2	1
Sweden	-16	8	-21	4	1	*	2	2	-2	1
Switzerland	-585	-519	308	377	105	-24	138	75	84	*
Turkey	2	*	*	-1	*	*	*	*	*	-1
United Kingdom	1,230	964	2,503	1,471	178	220	309r	197	215	351
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	13	15	3	3	-1	4	5	2
Total Europe	1,283	217	3,069	2,967	440r	258r	606r	419	766	477
Canada	74	552	865	699	26	91	105r	230	143	104
Latin America and Caribbean:										
Argentina	2	4	-19	3	1	*	*	2	*	-1
Bahamas	42	44	27	47	4	-3	5	3	24	15
Bermuda	70	21	-10	74	18	3	23	23	-3	11
Brazil	2	-3	1	-1	*	*	*	*	*	*
British West Indies	*	-23	31	-49	-25	-27	2	-6	-1	9
Chile	-1	*	8	-2	*	*	*	*	-1	-1
Colombia	2	1	-1	*	*	3	-3	*	*	*
Cuba	*	-	*	*	-	-	-	-	-	*
Ecuador	-1	*	-2	1	*	*	*	1	*	*
Guatemala	*	*	*	*	*	*	*	*	*	*
Jamaica	1	-4	-2	1	*	*	2	-2	1	*
Mexico	13	-2	10	-17	4	-1	2	-2	-23	4
Netherlands Antilles	8	-39	79	137	94	9	-17	-50	11	90
Panama	1	-2	17	*	4	-8	*	4	2	-2
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	-2	*	1	*	-3	*	*
Venezuela	11	-17	-1	2	2	*	*	1	-2	1
Other Latin America and Caribbean	-1	1	7	5	*	*	*	3	2	1
Total Latin America and Caribbean	151	-19	148	201	101	-22	14	-26	9	126
Asia:										
China:										
Mainland	*	*	*	*	-	-	*	-	-	-
Taiwan	-10	2	-2	-2	1	*	-4	*	*	1
Hong Kong	116	93	179	116	16	-1	15	33	17	36
India	2	*	*	*	*	*	*	*	-	*
Indonesia	1	*	*	1	*	*	*	*	*	*
Israel	-6	1	1	3	*	*	-1	*	4	*
Japan	76	127	-155	142	-32	-4	-12	-27	61	156
Korea	*	1	*	1	-1	*	*	*	1	1
Lebanon	7	1	-10	-2	-1	*	1	-1	*	-1
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	-1	*	*
Philippines	*	-1	*	1	1	*	*	-1	*	1
Singapore	2	-14	3	-8	2	2	1	-1	-7	-6
Syria	*	*	*	*	*	*	-	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	389	63	74	-95	91	223	33
Other Asia	1	1	*	*	*	*	*	*	*	*
Total Asia	971	899	1,222	640	49	72	-95	94	300	220
Africa:										
Egypt	*	*	*	1	*	*	*	*	*	*
Ghana	*	*	*	*	*	*	*	*	*	*
Liberia	-8	-10	-1	*	-1	1	-1	1	*	1
Morocco	*	*	*	*	-	*	*	*	*	-
South Africa	-3	3	-1	2	2	-1	*	-1	1	1
Zaire	*	*	*	1	-	-	*	-	*	1
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	3	*	*	*	*	1	2
Total Africa	-13	-14	-1	7	2	*	-1	-1	1	4
Other countries:										
Australia	3	7	39	-10	-5	6	*	-6	-4	-1
All other	*	*	-1	1	*	*	*	1	*	*
Total other countries	3	7	38	-9	-5	7	*	-5	-4	-1
Total foreign countries	2,469	1,642	5,340	4,505	613r	405r	629r	710	1,215	931
International and regional:										
International	-46	14	17	42	11	2	7	8	9	5
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	2	1	-	*	-	1	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	44	12	2	8	8	10	5
Grand total	2,423	1,658	5,358	4,549	625r	407r	637r	718	1,225	936

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1981					
	1978	1979	1980	1981 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	11	9	6	-1	1	*	*	*	-1	-1
Belgium-Luxembourg	54	-50	-203	-161	-9	-22	-56	-3	-54	-16
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-99	*	-2	2	-98	-2	*
Finland	-187	-92	16	22	*	19	1	1	1	*
France	-126	-17	39	88	4	13	6	33	20	12
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	267	19	16	99	7	27	13	13	3	37
Greece	-1	1	2	-1	*	*	*	-1	*	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	6	*	2	1	1	-1	2
Netherlands	*	-42	-43	-4	*	2	-2	-2	-6	3
Norway	-461	-216	162	9	3	*	2	2	2	*
Poland	-	-	*	-	-	-	-	-	-	-
Portugal	1	1	*	1	*	*	*	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	2	2	*	*	1	*	*
Sweden	-135	-448	-404	-192	-	1	1	-196	*	2
Switzerland	149	27	-35	29	[illegible]	14	-10	2	*	10
Turkey	*	*	1	*	-	-	-	-	*	*
United Kingdom	21	-475	-95r	-101	-126	[illegible]	-69	-19	86	17
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	*	-	-	-	-	*	-
Other Europe	9	4	3	-3	3	*	-4	-1	*	-1
Total Europe	-395	-1,782	-500r	-306	-103	64	-114	-265	47	64
Canada	-3,090	-1,689	-1,317r	-1,757	-14[illegible]	-34	-211	-363	-441	-565
Latin America and Caribbean:										
Argentina	-3	-2	-12	-17	*	1	-10	11	-23	3
Bahamas	-3	2[illegible]	[illegible]	26	-4	-3	6	18	-1	10
Bermuda	239	77	-45	47	-11	4	15	21	11	3
Brazil	33	95	-37	*	*	-	*	*	*	*
British West Indies	7	3	32	15	-1	*	6	1	*	8
Chile	8	1	-1	8	7	2	*	*	*	*
Colombia	3	3	15	6	*	3	3	-	*	3
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	*	-	-	-	*	-	*
Guatemala	*	*	*	*	-	-	-	-	-	*
Jamaica	3	4	*	-1	-	-	-	-	-1	*
Mexico	-134	40	22r	-131	3	-6	-67	11	14	-91
Netherlands Antilles	34	1	-[illegible]	8	1	1	2	2	*	2
Panama	5	58	-9	56	*	-3	10	11	36	*
Peru	*	-4	*	3	*	2	*	*	*	*
Trinidad and Tobago	16	41	160	[illegible]	-2	4	8	5	9	5
Uruguay	-13	-[illegible]	-3	11	*	-1	*	*	1	10
Venezuela	34	-14	63	-10	15	11	3	6	-71	27
Other Latin America and Caribbean	-4	1	-24	4	*	-	*	1	1	*
Total Latin America and Caribbean	229	371	160r	79	41	14	-21	87	-24	-19
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	[illegible]	-	-	1	[illegible]	-1	*	-1
Hong Kong	44	-57	[illegible]	44	20	-[illegible]	42	12	8	-12
India	4	6	[illegible]	1	-	*	-	-	-	*
Indonesia	1	-2	-4	*	-	-	-	-	-	*
Israel	-[illegible]	-[illegible]8	-[illegible]	-149	-45	-21	-16	-28	-15	-23
Japan	-21	-813	-218	316	-68	29	179	-92	207	62
Korea	4	2[illegible]	-[illegible]	-38	-25	-9	-	-	*	-4
Lebanon	2	-3	-11	*	*	-	-	-	-	-
Malaysia	16	11	-67	4	-	-[illegible]	-5	9	11	-8
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	1	[illegible]	-	*	-1	*	*
Singapore	-54	6	25	-49	-[illegible]	*	[illegible]	-1	-43	-6
Syria	2	-	*	*	-	*	-	-	-	-
Thailand	1	*	3	-3	-	-	-[illegible]	-	-	*
Other Asia	253	302	212	69	[illegible]	10	-[illegible]	26	27	-19
Total Asia	-178	17	-[illegible]	189	-89	-29	198	-74	195	-11
Africa:										
Egypt	7	*	[illegible]	-	-	-	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	[illegible]	1	-1	-	-1	*	*	2
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	1	3	4	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	11	*	-	*	*	-	*	*
Total Africa	-4[illegible]	-55	25	*	-1	*	-1	*	*	2
Other countries:										
Australia	-156	32	4	89	1	*	2	-22	31	75
All other	12	1	65	1	*	-1	-	-3	1	2
Total other countries	-144	33	155	89	1	*	3	-25	32	78
Total foreign countries	-4,001	-3,105	-1,728r	-1,706	-294	15	-146	-640	-191	-451
International and regional:										
International	25[illegible]	250	[illegible]	57	48	6	*	5	-5	3
European regional	-434	-933	-[illegible]	24	8	8	2	2	2	1
Latin American regional	-28	-68	-54	5	2	*	2	-	1	*
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	86	57	14	5	8	-1	4
Grand total	-4,182	-3,855	-900r	-1,620	-237	29	-14[illegible]	-632	-192	-447

p Preliminary. r Revised.
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar Year				1981					
	1978	1979	1980	1981 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	-1	3	1	*	*	1	1	-1	*
Belgium-Luxembourg	-3	-11	*	-9	2	*	-2	-6	-1	-2
Bulgaria	-	-	-	*	-	*	-	-	-	-
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	-5	1	*	-1	-5	-1	1
Finland	*	-1	*	1	-	*	-	-	1	-
France	8	-4	-206	-75	-27	-6	-19	-23	22	-22
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-22	-5	-1	-1	-3	-4	-8
Greece	*	*	2	-1	*	*	*	-2	*	1
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	1	-1	*	*	1	-1	1
Netherlands	126	-81	-255	-24	9	-1	-7	-9	-6	-11
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	-2	*	*	*	-1	*	-1
Sweden	-1	*	1	-4	*	*	-2	-1	-1	*
Switzerland	42	63	-26	-38	-10	-13	5	-1	*	-19
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	18	18	18	37	-20	13	20	-51
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Europe	34	6	*	2	-1	*	*	*	1	1
Total Europe	334	136	-458	-161	-13	16	-47	-35	29	-110
Canada	-139	-912	-642	566	139	110	110	92	56	59
Latin America and Caribbean:										
Argentina	15	-1	-2	1	*	*	*	*	*	*
Bahamas	-15	-3	-6	-3	-1	*	2	*	-2	-2
Bermuda	-17	-16	-47	-5	*	3	-2	5	-11	-1
Brazil	1	3	-1	*	*	-	*	*	*	*
British West Indies	1	-2	-9	49	*	48	-56	37	12	7
Chile	*	*	*	3	*	*	3	*	*	*
Colombia	4	*	-2	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	*	-	-	-	*	*	*
Jamaica	*	*	*	-	-	-	-	-	-	-
Mexico	2	-14	-27	-13	11	-2	2	-8	-16	-1
Netherlands Antilles	2	23	13	-19	*	-9	3	-2	-12	3
Panama	-1	-11	2	1	1	-1	*	*	1	1
Peru	*	*	*	*	*	*	-	*	-	-
Trinidad and Tobago	*	*	*	*	*	-	-	-	-	*
Uruguay	*	*	*	*	*	-	-	*	*	*
Venezuela	*	-1	1	2	*	*	*	*	1	1
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-23	-76	14	10	38	-47	32	-28	9
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-15	-6	-5	2	-5	6	8	-14	-2
India	*	*	*	*	*	*	-	-	*	*
Indonesia	*	*	*	*	*	-	-	-	-	*
Israel	2	3	-46	-53	2	-48	49	-41	-9	-7
Japan	376	24	-841r	-638	-113	-100	-232	-145	-3	-44
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	*	*	*	1	*	-1	*
Malaysia	*	*	-2	2	*	-	-3	5	-	*
Pakistan	-	*	*	*	-	*	*	-	-	*
Philippines	3	*	-41	-1	*	*	-1	*	*	-1
Singapore	-3	-1	-4	-5	-2	*	-2	-1	*	*
Syria	-	-	*	*	-	-	-	*	*	*
Thailand	*	*	*	*	*	-	*	*	*	-
Other Asia	-17	16	54	42	23	13	-8	15	7	-8
Total Asia	364	27	-887r	-659	-88	-140	-190	-159	-21	-61
Africa:										
Egypt	-	*	*	*	-	*	*	-	-	*
Ghana	-	-	*	*	-	*	-	*	-	-
Liberia	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-51	-9	-8	-16	-7	-3	-9
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-51	-9	-8	-16	-7	-3	-9
Other countries:										
Australia	-2	-8	-74	-38	-6	-7	-5	-14	-3	-3
All other	*	*	-1	*	*	-	*	*	*	*
Total other countries	-2	-8	-75	-38	-6	-7	-5	-14	-3	-3
Total foreign countries	530	-786	-2,138r	-328	33	9	-194	-92	31	-115
International and regional:										
International	-3	-	49	11	1	3	7	2	1	-4
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	11	1	3	7	2	1	-4
Grand total	527	-786	-2,089r	-317	35	13	-187	-90	32	-119

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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	25	10	-	1	12	1	*	13	*	-	2	9	2	*
Belgium-Luxembourg	264	120	-	6	106	29	3	203	79	-	5	69	45	5
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	18	13	-	*	2	1	1	5	2	-	-	2	1	*
Finland	*	-	-	*	*	*	-	1	-	-	*	1	*	-
France	392	36	1	17	266	44	28	170	55	-	9	224	32	50
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	1,482	1,021	43	150	197	54	17	644	376	2	38	185	17	25
Greece	10	*	-	*	9	*	1	5	*	-	*	5	*	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	18	-	-	1	12	4	1	17	-	-	1	14	2	*
Netherlands	263	124	*	2	126	4	6	276	156	-	3	99	1	18
Norway	31	10	10	1	8	2	*	34	15	10	1	7	2	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	*	-	*	1	*	*	1	-	-	-	1	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	76	69	-	*	5	1	*	63	53	4	*	4	1	1
Sweden	52	43	-	*	6	2	1	40	33	-	*	5	1	1
Switzerland	954	115	1	37	727	42	31	879	51	1	16	727	32	52
Turkey	*	-	-	*	*	-	-	1	-	-	-	1	*	-
United Kingdom	3,560	1,278	462	202	897	581	139	3,679	1,718	553	108	545	564	191
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Europe	73	55	-	*	13	3	3	18	1	-	-	11	4	2
Total Europe	7,220	2,896	517	418	2,386	768	234	6,251	2,539	571	184	1,909	704	344
Canada	1,155	35	1	37	636	144	301	1,566	37	1	44	532	709	242
Latin America and Caribbean:														
Argentina	11	-	-	2	4	5	*	8	*	-	1	6	2	*
Bahamas	96	9	*	9	50	26	1	73	5	-	14	35	16	3
Bermuda	297	123	19	12	118	22	3	354	206	10	5	107	19	4
Brazil	1	-	-	*	1	*	-	1	-	-	*	1	1	*
British West Indies	65	-	-	*	26	10	29	42	1	-	*	17	2	22
Chile	2	-	-	-	1	*	*	2	-	-	*	2	*	*
Colombia	4	-	-	-	1	3	*	152	150	1	-	1	*	*
Cuba	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	*	-	-	*	*	*	*	*	-	-	*	*	-	-
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	*	*
Jamaica	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Mexico	31	2	-	8	12	9	1	115	-	-	5	9	100	2
Netherlands Antilles	224	35	-	5	176	2	6	98	5	-	4	85	*	4
Panama	40	11	-	1	22	4	2	30	1	-	*	24	4	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	15	5	-	-	*	10	*	5	-	-	*	*	5	-
Uruguay	12	-	-	*	2	10	*	3	-	-	*	2	*	*
Venezuela	38	*	-	*	7	28	2	8	-	-	*	6	1	1
Other Latin America and Caribbean	3	-	-	*	3	*	*	3	-	-	*	2	*	*
Total Latin America and Caribbean	841	186	19	37	423	131	46	896	369	11	33	297	150	36
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	3	-	-	*	3	*	*	3	-	-	*	2	1	*
Hong Kong	376	243	3	6	98	15	11	334	226	3	2	62	27	13
India	*	-	-	-	*	*	*	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	*	*	-	-	*	*	*	-
Israel	180	154	-	-	1	4	22	189	133	-	*	1	27	28
Japan	1,692	862	26	2	256	296	250	1,415	690	64	32	100	234	294
Korea	1	-	-	*	1	-	*	63	58	-	*	*	4	*
Lebanon	5	-	-	1	3	-	*	5	-	-	*	4	-	*
Malaysia	9	-	-	-	*	9	*	32	15	-	*	*	16	-
Pakistan	1	-	-	-	*	-	*	*	-	-	-	*	-	-
Philippines	3	-	-	*	3	*	*	3	-	-	*	2	*	1
Singapore	262	254	-	*	6	1	1	31	4	-	7	12	7	*
Syria	*	-	-	-	-	-	*	*	-	-	-	*	-	-
Thailand	*	-	-	-	*	-	-	1	-	-	-	1	*	-
Other Asia	2,239	1,068	163	459	512	29	7	1,325	503	82	197	479	48	14
Total Asia	4,771	2,580	192	469	884	355	291	3,400	1,630	149	240	664	366	352
Africa:														
Egypt	*	-	-	-	*	*	-	*	-	-	*	*	*	*
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	6	-	-	-	3	2	-	3	-	-	*	2	-	*
Morocco	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	4	*	-	*	2	*	2	13	1	-	*	1	*	11
Zaire	1	-	-	-	1	-	-	*	-	-	-	*	-	-
Other Africa	3	-	-	*	3	*	*	1	-	-	*	1	-	*
Total Africa	14	*	-	*	9	2	2	16	1	-	*	5	*	11
Other countries:														
Australia	87	1	-	*	5	76	5	14	-	-	*	6	*	8
All other	14	-	-	1	*	13	-	14	4	-	-	*	10	*
Total other countries	100	1	-	1	5	88	5	29	4	-	*	6	11	8
Total foreign countries	14,101	5,699	729	961	4,344	1,489	878	12,158	4,580	731	501	3,413	1,940	993
International and regional:														
International	1,780	1,511	221	15	6	19	8	1,620	1,366	221	3	1	16	12
European regional	1	-	-	-	-	1	-	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Asian regional	4	-	4	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,785	1,511	225	15	6	20	8	1,620	1,366	221	3	1	16	12
Grand total	15,886	7,210	954	977	4,350	1,509	887	13,779	5,946	953	504	3,413	1,956	1,006

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1980

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	182	17	*	8	129	17	11	170	1	-	4	146	11	9
Belgium-Luxembourg	1,605	236	16	111	789	363	90	1,996	219	15	229	876	566	90
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Denmark	200	118	36	9	18	17	3	234	140	39	3	18	14	20
Finland	70	31	*	5	13	21	*	45	10	12	2	15	5	*
France	4,558	449	63	197	2,726	657	465	3,980	315	28	103	2,244	618	671
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	5,968	2,046	26	465	2,745	446	240	5,421	4,935	23	255	2,559	430	219
Greece	113	*	2	1	102	2	6	73	*	-	*	69	*	4
Hungary	*	-	-	-	-	*	-	-	-	-	-	-	-	-
Italy	234	5	-	7	154	40	28	209	3	-	7	153	27	19
Netherlands	3,587	1,688	2	76	968	721	133	4,860	1,270	126	16	1,296	764	388
Norway	579	137	172	8	85	172	5	293	104	77	5	91	10	7
Poland	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Portugal	11	*	-	*	8	2	1	11	*	-	*	8	1	1
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	409	243	41	4	94	21	7	399	229	62	3	90	3	12
Sweden	646	484	50	12	52	39	9	1,095	535	28	10	73	443	8
Switzerland	11,340	638	29	315	9,125	484	750	11,422	1,020	38	252	8,817	519	776
Turkey	1	-	-	*	1	1	-	1	-	-	*	1	*	*
United Kingdom	37,247	16,983	4,537	838	7,439	6,070	1,381	32,617r	16,036	3,422	695	4,936	6,165r	1,364
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	-	*	-
Other Europe	400	161	14	9	167	18	31	291	73	14	3	154	15	32
Total Europe	67,152	23,236	4,986	2,064	24,615	9,090	3,160	65,121r	24,892	3,885	1,589	21,546	9,590r	3,619
Canada	11,673	595	19	346	6,346	1,347	3,020	12,415r	375	10	220	5,481	2,664r	3,662
Latin America and Caribbean:														
Argentina	56	10	*	1	32	6	8	92	13	*	*	50	18	10
Bahamas	761	13	*	136	343	232	37	672	10	*	91	316	212	43
Bermuda	2,270	237	1	172	1,351	399	112	2,285	226	*	97	1,360	444	158
Brazil	22	-	*	4	8	9	1	59	*	*	3	8	46	2
British West Indies	446	1	1	7	215	164	57	388	1	*	4	184	132	66
Chile	12	-	-	-	12	*	*	5	1	-	1	4	1	1
Colombia	35	-	-	*	17	17	1	41	-	-	1	18	1	3
Cuba	-	-	-	-	-	-	-	*	*	-	-	*	-	-
Ecuador	5	*	-	*	3	2	*	-	-	-	*	5	1	*
Guatemala	5	*	-	*	4	*	*	5	-	-	*	4	-	*
Jamaica	3	-	-	-	3	-	*	5	-	-	-	4	*	*
Mexico	467	1	*	56	203	190	16	452r	1	1	44	193	169r	43
Netherlands Antilles	1,621	336	1	28	1,006	187	64	1,271	78	*	-	926	209	50
Panama	387	8	-	53	261	35	30	347	-	*	24	244	44	24
Peru	8	-	-	*	7	1	*	5	-	-	1	7	*	*
Trinidad and Tobago	256	76	-	2	1	177	*	19	1	-	*	1	17	*
Uruguay	20	-	-	2	16	1	1	18	-	-	2	12	3	1
Venezuela	440	261	-	1	91	78	8	188	73	*	1	93	15	7
Other Latin America and Caribbean	49	2	-	5	29	10	3	69	1	-	8	23	35	3
Total Latin America and Caribbean	6,862	944	3	468	3,603	1,507	335	5,913r	411	2	283	3,455	1,347r	414
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	76	-	-	8	22	44	2	40	-	-	1	25	13	1
Hong Kong	1,878	322	46	32	1,033	340	106	1,369	113	22	20	954	247	112
India	23	-	-	*	1	22	*	7	5	-	*	1	-	*
Indonesia	7	-	-	*	6	-	*	11	*	-	*	6	4	1
Israel	597	380	-	2	13	154	48	903	321	*	1	12	474	95
Japan	6,601	2,454	77	63	872	2,203	930	9,434r	4,150	14	50	1,027	2,422	1,771r
Korea	223	199	-	*	6	18	*	245	202	-	*	6	40	*
Lebanon	64	-	-	*	57	*	6	97	-	-	*	68	11	8
Malaysia	245	151	-	3	2	89	1	245	85	*	1	2	155	3
Pakistan	5	-	-	-	4	-	1	4	-	-	-	4	-	*
Philippines	79	32	7	1	21	11	6	98	13	12	1	21	3	47
Singapore	270	76	-	3	90	101	10	288	119	-	2	77	76	14
Syria	*	-	-	-	*	-	*	*	-	-	-	*	*	*
Thailand	42	30	-	*	4	7	*	8	*	-	*	4	4	*
Other Asia	19,915	10,670	2,683	2,580	3,408	502	72	7,272r	2,948	1,233r	532	2,202	290	18
Total Asia	30,024	14,313	2,813	2,693	5,531	3,490	1,184	20,016r	8,006	1,282r	608	4,309	3,740	2,070r
Africa:														
Egypt	12	-	-	3	3	6	*	7	-	-	1	3	3	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Liberia	26	-	-	1	19	5	1	22	-	-	*	20	*	1
Morocco	1	-	*	-	1	-	-	1	-	-	*	1	*	-
South Africa	89	2	-	1	9	4	74	86	1	-	*	10	*	75
Zaire	*	-	-	*	*	-	-	*	*	-	-	*	-	-
Other Africa	766	726r	-	1	8	28	2	423	399	-	*	7	15	2
Total Africa	895r	728r	*	6	41	43	77	538	400	-	1	42	19	77
Other countries:														
Australia	251	*	-	8	107	94	42	191	3	*	*	68	4	116
All other	168	30	6	3	9	119	*	82	10	4	2	10	55	1
Total other countries	419	30	6	10	117	214	42	274	13	4	2	79	59	117
Total foreign countries	117,024r	39,847	7,827	5,586	40,252	15,691	7,821	104,277r	34,100	5,183r	2,704	34,912	17,419r	9,959r
International and regional:														
International	14,469	11,248	1,824	112	64	1,158	63	14,364	12,088	1,913	95	47	207	15
European regional	172	-	-	-	-	172	-	243	-	-	-	-	243	-
Latin American regional	209	86	71	5	-	47	-	257	87	69	-	-	101	-
Asian regional	5	-	-	-	4	*	1	3	-	-	-	3	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	14,856	11,334	1,895	117	68	1,378	64	14,867	12,175	1,982	95	50	551	15
Grand total	131,880r	51,181r	9,722	5,703	40,320	17,069	7,885	119,144r	46,275	7,165r	2,799	34,962	17,970r	9,974r

* Less than $500,000.
r Revised.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Thresholds

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-Dec.....	r15,071	r14,261	r17,993	r2,434,893	r353,598	r1,284	r2,043	r-3,264
1981-Mar.....	16,387	13,661	16,312	2,450,735	348,317	1,142	2,422	-8,405

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124	1,230
10/08/80	-51	-306	701	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445	54,922	-298	-126	1,521
10/22/80	46	-515	336	40,951	35,108	-58	-126	2,821
10/29/80	r-41	r-543	r198	r33,927	r-9,783	r-298	r67	1,375
11/05/80	r-57	r-955	r-524	r18,260	r5,178	r-377	r-87	1,565
11/12/80	r50	r-380	r395	r52,074	r-1,102	r-327	r-124	1,434
11/19/80	r-140	r-108	r299	r60,560	r-3,091	r-146	r-167	1,256
11/26/80	r-33	r-402	r290	r43,801	r-4,347	r-319	r-81	1,620
12/03/80	r40	r-483	r392	r58,748	r-6,292	r-159	r-90	1,603
12/10/80	r9	r-491	r93	r70,646	r38,744	r-314	r-3	2,148
12/17/80	r13	r-232	r196	r42,625	r23,202	r-348	r-45	1,610
12/24/80	r-25	r-47	r598	r84,899	r19,586	-201	r-54	1,448
12/31/80	r-75	r-132	r731	r69,016	r30,321	r4	r-80	911
01/07/81	r-70	r191	r667	r70,622	r19,730	r-27	r-105	1,338
01/14/81	r41	r-58	r758	r65,447	r53,496	r-3	r-112	1,356
01/21/81	r-69	r-118	r656	r62,372	r56,010	r-101	r64	1,232
01/28/81	-22	-824	419	72,944	50,208	-334	-65	1,830
02/04/81	-91	-610	560	63,909	47,005	-340	-88	1,924
02/11/81	-183	-1,146	-222	35,273	31,329	-396	-206	2,029
02/18/81	-66	-331	448	56,055	44,813	-414	-138	1,631
02/25/81	81	-149	452	46,248	22,230	-410	-172	1,604
03/04/81	-76	-15	687	28,089	11,671	-392	-160	1,794
03/11/81	-35	16	861	25,114	29,201	-126	12	1,437
03/18/81	-92	59	1,270	13,098	47,776	-224	-136	1,927
03/25/81	-107	-200	350	-6,693	11,260	-143	-151	2,089

Table I-3. - Monthly Bank Positions 3/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980 Oct.....	r-127	r-1,142	r-1,229	r-133,332	r4,830	r-654	r-66	1,268
Nov.....	r-144	r-1,013	r-1,183	r-180,989	r5,491	r-503	r-29	1,136
Dec.....	r19	r-777	r-630	r-53,372	r27,896	r-128	r-10	406
1981-Jan.....	-53	r-1,183	r-692	r-181,688	r26,196	r-620	r-36	1,363
Feb.....	-12	-965	-831	-27,439	15,402	-463	-127	1,567
Mar.....	-120	-604	232	-94,227	28,296	-480	-69	1,070

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

(In millions of lire)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct.	1980	4,437	36,797	34,824	29,653	67,296	13,413	150,571	197,426	-20,161	900.45	United States
Nov.	1980	3,592	37,536	41,850	28,238	67,146	31,486	162,358	203,762	-26,076	914.50	United States
Dec.	1980	n.a.	n.a.	r5,049,484	r2,252,236	r3,636,815	r3,101,904	318,497	283,443	r2,434,139	929.00	Abroad
Dec.	1980	n.a.	n.a.	45,031	28,585	55,311	23,405	134,057	142,158	754	929.00	United States
Dec.	1980	r799,914	r1,772,485	r5,094,515	r2,280,821	r3,692,126	r3,125,309	452,554	425,601	r2,434,893	929.00	Worldwide
Jan.	1981	n.a.	n.a.	38,759	33,019	60,747	4,678	121,039	124,052	37,210	1,005.13	United States
Feb.	1981	n.a.	n.a.	48,021	28,966	62,350	10,230	119,135	127,457	37,133	1,027.00	United States
Mar.	1981	n.a.	n.a.	5,483,129	2,236,570	3,970,603	3,658,880	309,135	307,161	2,387,840	1,050.00	Abroad
Mar.	1981	n.a.	n.a.	48,952	26,801	74,594	5,827	141,398	145,909	62,895	1,050.00	United States
Mar.	1981	805,397	2,001,425	5,532,081	2,263,371	4,045,197	3,664,707	450,533	453,070	2,450,735	1,050.00	Worldwide

Table FCP-II-2 - Weekly Bank Positions 11

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313	2,222,621	-152,308	46,403	-105,905	-139,385	174,830	35,445	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122	2,263,646	-143,524	57,718	-85,806	-142,631	183,582	40,951	882.25
10/29/80	r43,165	r28,392	r14,773	82,327	r97,100	r2,129,836	r2,285,663	r-155,827	92,654	r-63,173	r-141,054	174,981	r33,927	891.90
11/05/80	r46,901	r32,251	r14,650	89,444	r104,094	r2,151,093	r2,316,901	r-165,808	79,974	r-85,834	r-151,158	169,418	r18,260	912.38
11/12/80	r57,942	r21,590	r36,352	145,398	r181,750	r2,132,852	r2,300,266	r-167,414	37,738	r-129,676	r-131,062	183,136	r52,074	899.13
11/19/80	r55,717	r28,650	r27,067	171,242	r198,309	r2,328,097	r2,473,336	r-145,239	7,490	r-137,749	r-118,172	178,732	r60,560	906.05
11/26/80	r52,155	r37,548	r14,607	143,982	r158,589	r2,296,967	r2,445,954	r-148,987	34,199	r-114,788	r-134,380	178,181	r43,801	914.00
12/03/80	r48,857	r41,878	r6,979	92,255	r99,234	r2,311,835	r2,439,897	r-128,062	87,576	r-40,486	r-121,083	179,831	r58,748	920.55
12/10/80	r42,336	r29,415	r12,921	78,501	r91,422	r2,302,169	r2,436,969	r-134,800	114,024	r-20,776	r-121,879	192,525	r70,646	951.00
12/17/80	r67,584	r32,740	r34,844	181,803	r216,647	r2,257,212	r2,432,126	r-174,914	892	r-174,022	r-140,070	182,695	r42,625	936.50
12/24/80	r65,571	r36,404	r29,167	160,130	r189,297	r2,099,310	r2,233,354	r-134,044	29,646	r-104,398	r-104,877	189,776	r84,899	922.00
12/31/80	r81,172	r33,254	r47,918	179,107	r227,025	r2,011,699	r2,173,604	r-161,905	3,896	r-158,009	r-113,987	183,003	r69,016	929.00
01/07/81	r71,279	r33,986	r37,293	223,640	r260,933	r2,243,354	r2,380,587	r-137,233	-53,078	r-190,311	r-99,940	170,562	r70,622	926.50
01/14/81	r52,801	r34,541	r18,260	115,495	r133,755	r2,349,412	r2,465,989	r-116,577	48,269	r-68,308	r-98,317	163,764	r65,447	946.45
01/21/81	r64,032	r39,874	r24,158	79,472	r103,630	r2,334,919	r2,471,239	r-136,320	95,062	r-41,258	r-112,162	174,534	r62,372	951.50
01/28/81	53,092	39,549	13,543	183,610	197,153	2,587,993	2,716,530	-128,537	4,328	-124,209	-114,994	187,938	72,944	986.00
02/04/81	53,104	40,268	12,836	102,979	115,815	2,509,489	2,653,363	-143,874	91,968	-51,906	-131,038	194,947	63,909	1,004.50
02/11/81	45,611	41,623	3,988	199,676	203,664	2,581,467	2,738,367	-156,900	-11,491	-168,391	-152,912	188,185	35,273	1,015.50
02/18/81	47,608	36,589	11,019	218,983	230,002	2,677,630	2,817,174	-139,544	-34,403	-173,947	-128,525	184,580	56,055	1,036.00
02/25/81	52,030	46,926	5,104	214,354	219,458	2,785,402	2,916,143	-130,741	-42,469	-173,210	-125,637	171,885	46,248	1,015.50
03/04/81	56,197	41,748	14,449	163,919	178,368	2,682,646	2,821,084	-138,438	-11,841	-150,279	-123,989	152,078	28,089	1,031.50
03/11/81	39,362	41,426	-2,064	73,423	71,359	2,766,143	2,894,529	-128,386	82,141	-46,245	-130,450	155,564	25,114	1,024.50
03/18/81	35,413	35,971	-558	138,171	137,613	3,512,392	3,664,095	-151,703	27,188	-124,515	-152,261	165,359	13,098	1,001.00
03/25/81	39,883	38,752	1,131	70,936	72,067	3,475,863	3,645,346	-169,483	90,723	-78,760	-168,352	161,659	-6,693	1,040.75

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 1/

(In millions of Canadian dollars)

End of month		Maturity	Worldwide: Balance sheet items: Assets 19/	Liabilities	Net	Foreign exchange contracts 20/: Bought	Sold	Net	Net overall position 21/
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Oct.....	(1)	Demand/spot.....	r866	786	r80	r1,562	r1,863	r-301	r-221
	(2)	3 days-1 month.....	1,669	1,253	416	r5,091	r5,652	r-561	r-145
	(3)	Over 1 month-3 months.....	933	1,233	-300	r8,969	r9,405	r-436	r-736
	(4)	Over 3 months-6 months.....	441	423	18	r5,773	r6,225	r-452	r-434
	(5)	Over 6 months-1 year.....	2,090	670	99	r5,500	r5,208	r292	r391
	(6)	Over 1 year.....			1,321	822	1,064	-242	1,079
	(7)	Total of all maturities.....	r5,999	4,365	r1,634	r27,717	r29,417	r-1,700	r-66
	(8)	Capital assets, liabilities..	165	226	-61	-	-	-	-61
	(9)	Summary ((7) + (8)).....	r6,164	4,591	r1,573	r27,717	r29,417	r-1,700	-127
Nov.....	(1)	Demand/spot.....	r790	r827	r-37	1,476	r1,665	r-189	r-226
	(2)	3 days-1 month.....	1,720	1,294	426	r8,629	r8,992	r-363	r63
	(3)	Over 1 month-3 months.....	920	1,084	-164	r6,954	r7,305	r-351	r-515
	(4)	Over 3 months-6 months.....	428	405	23	r5,468	r6,258	r-790	r-767
	(5)	Over 6 months-1 year.....	2,155	695	38	r5,495	r5,324	r171	r209
	(6)	Over 1 year.....			1,422	824	1,102	-278	1,144
	(7)	Total of all maturities.....	r6,013	r4,305	r1,708	r28,846	r30,646	r-1,800	r-92
	(8)	Capital assets, liabilities..	169	221	-52	-	-	-	-52
	(9)	Summary ((7) + (8)).....	r6,182	r4,526	r1,656	r28,846	r30,646	r-1,800	r-144
Dec.....	(1)	Demand/spot.....	r719	599	r120	r1,374	r1,525	r-151	r-31
	(2)	3 days-1 month.....	1,675	1,275	400	r5,061	r5,392	r-331	r69
	(3)	Over 1 month-3 months.....	944	1,275	-331	r7,952	r8,247	r-295	r-626
	(4)	Over 3 months-6 months.....	408	323	85	r5,867	r6,347	r-480	r-395
	(5)	Over 6 months-1 year.....	2,283	795	63	r6,561	r7,151	r-315	r-252
	(6)	Over 1 year.....			1,425			-275	1,150
	(7)	Total of all maturities.....	r6,029	4,267	r1,762	r26,815	r28,662	r-1,847	r-85
	(8)	Capital assets, liabilities..	325	221	104	-	-	-	104
	(9)	Summary ((7) + (8)).....	r6,354	4,488	r1,866	r26,815	r28,662	r-1,847	r19
1981-Jan.....	(1)	Demand/spot.....	r1,567	r1,495	r72	r2,301	r2,453	r-152	r-80
	(2)	3 days-1 month.....	1,595	1,199	396	r6,098	r6,086	r12	r408
	(3)	Over 1 month-3 months.....	966	989	-23	r8,727	r9,139	r-412	r-435
	(4)	Over 3 months-6 months.....	363	415	-52	r6,459	r6,890	r-431	r-483
	(5)	Over 6 months-1 year.....	2,072	795	95	r5,229	r5,688	r-459	r-364
	(6)	Over 1 year.....			1,182	r1,017	r1,295	-278	904
	(7)	Total of all maturities.....	r6,563	r4,893	r1,670	r29,831	r31,551	r-1,720	-50
	(8)	Capital assets, liabilities..	184	187	-3	-	-	-	-3
	(9)	Summary ((7) + (8)).....	r6,747	r5,080	r1,667	r29,831	r31,551	r-1,720	-53
Feb.....	(1)	Demand/spot.....	1,133	1,354	-221	2,084	1,999	85	-136
	(2)	3 days-1 month.....	1,808	1,353	455	7,537	7,620	-83	372
	(3)	Over 1 month-3 months.....	930	611	319	7,084	8,002	-918	-599
	(4)	Over 3 months-6 months.....	404	314	90	7,284	7,552	-268	-178
	(5)	Over 6 months-1 year.....	2,048	786	27	6,074	6,775	-406	-379
	(6)	Over 1 year.....			1,235			-295	940
	(7)	Total of all maturities.....	6,323	4,418	1,905	30,063	31,948	-1,885	20
	(8)	Capital assets, liabilities..	184	216	-32	-	-	-	-32
	(9)	Summary ((7) + (8)).....	6,507	4,634	1,873	30,063	31,948	-1,885	-12
Mar.	(1)	Demand/spot.....	1,206	1,171	35	2,840	2,501	339	374
	(2)	3 days-1 month.....	1,525	1,076	449	6,344	7,449	-1,105	-656
	(3)	Over 1 month-3 months.....	834	820	14	9,001	9,218	-217	-203
	(4)	Over 3 months-6 months.....	516	326	190	7,609	7,841	-232	-42
	(5)	Over 6 months-1 year.....	2,047	775	113	6,664	7,480	-459	-346
	(6)	Over 1 year.....			1,159			-357	802
	(7)	Total of all maturities.....	6,128	4,168	1,960	32,458	34,489	-2,031	-71
	(8)	Capital assets, liabilities..	186	235	-49	-	-	-	-49
	(9)	Summary ((7) + (8)).....	6,314	4,403	1,911	32,458	34,489	-2,031	-120

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms Positions 1

(In millions of French francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivable 4/	Short-term trade: Payable 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Oct. 1980	202	268	620	245	1,642	1,044	2,849	4,450	-694	4.3880	United States
Nov. 1980	232	268	619	224	1,805	1,152	2,806	4,447	-629	4.4763	United States
Dec. 1980	r5,046	r13,581	r34,200	r16,919	r30,586	r23,139	1,042	2,666	r14,569	4.4550	Abroad
Dec. 1980	228	212	r627	312	r1,817	1,168	3,146	r4,434	r-308	4.4550	United States
Dec. 1980	r5,274	r13,793	r34,827	r17,231	r32,403	r24,307	4,188	r7,100	r14,261	4.4550	Worldwide
Jan. 1981	245	279	656	284	r1,804	1,181	3,525	4,329	r157	4.9015	United States
Feb. 1981	171	373	696	276	1,849	1,186	3,481	4,695	-333	5.0163	United States
Mar. 1980	5,005	13,931	35,517	17,657	32,547	25,240	1,241	3,200	14,282	4.9738	Abroad
Mar. 1980	193	479	677	308	1,801	990	3,907	5,422	-621	4.9738	United States
Mar. 1980	5,198	14,410	36,194	17,965	34,348	26,230	5,148	8,627	13,661	4.9738	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	1,166	1,017	149	3,279	3,428	39,864	40,542	-678	-3,078	-3,756	-529	201	-328	4.1945
10/08/80	1,333	1,028	305	3,237	3,542	38,723	39,493	-770	-3,078	-3,848	-465	159	-306	4.1820
10/15/80	1,323	896	427	3,071	3,498	40,698	41,702	-1,004	-2,938	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,038	-4,144	-565	50	-515	4.2905
10/29/80	r1,322	r803	r519	2,789	r3,308	r44,687	r45,755	r-1,068	-2,783	r-3,851	r-549	6	r-543	4.3413
11/05/80	r1,565	r836	r729	3,519	r4,248	r38,974	r40,455	r-1,481	-3,722	r-5,203	r-752	-203	r-955	4.4660
11/12/80	r1,701	r840	r861	4,750	r5,611	r41,530	r42,890	r-1,360	-4,631	r-5,991	r-499	119	r-380	4.3945
11/19/80	r1,524	r1,099	r425	3,947	r4,372	r46,003	r46,844	r-841	-3,639	r-4,480	r-416	308	r-108	4.4013
11/26/80	r1,649	r1,444	r205	4,458	r4,663	r43,400	r44,131	r-731	-4,334	r-5,065	r-526	124	r-402	4.4685
12/03/80	r1,504	r1,466	r38	4,153	r4,191	r43,437	r44,051	r-614	-4,060	r-4,674	r-576	93	r-483	4.5020
12/10/80	r1,645	1,590	r55	4,129	r4,184	r43,816	r44,541	r-725	-3,950	r-4,675	r-670	179	r-491	4.6353
12/17/80	r1,800	1,670	r130	4,220	r4,350	r42,512	r43,073	r-561	-4,021	r-4,582	r-431	199	r-232	4.5850
12/24/80	r1,913	r1,638	r275	3,629	r3,904	r38,310	r38,946	r-636	-3,315	r-3,951	r-361	314	r-47	4.4825
12/31/80	r1,698	r1,643	55	3,924	3,979	r41,648	r42,181	r-533	-3,578	r-4,111	r-478	346	r-132	4.4550
01/07/81	1,852	1,628	224	4,250	4,474	r46,042	r46,477	r-435	-3,848	r-4,283	r-211	402	r191	4.5133
01/14/81	r1,727	1,502	r225	4,078	r4,303	r48,392	r49,073	r-681	-3,680	r-4,361	r-456	398	r-58	4.6070
01/21/81	1,610	r1,372	r238	4,453	r4,691	r52,270	r52,876	r-606	-4,203	r-4,809	r-368	250	r-118	4.6345
01/28/81	1,603	1,472	131	4,330	4,461	54,073	55,076	-1,003	-4,282	-5,285	-872	48	-824	4.7825
02/04/81	1,590	1,464	126	4,566	4,692	55,802	56,762	-960	-4,342	-5,302	-834	224	-610	4.8715
02/11/81	1,604	1,493	111	3,541	3,652	57,680	58,391	-711	-4,087	-4,798	-600	-546	-1,146	4.9603
02/18/81	1,953	1,706	247	4,704	4,951	56,924	57,774	-850	-4,432	-5,282	-603	272	-331	5.0588
02/25/81	2,176	1,697	479	4,342	4,821	58,045	58,942	-897	-4,073	-4,970	-418	269	-149	4.9625
03/04/81	2,078	1,553	525	4,753	5,278	62,302	63,207	-905	-4,388	-5,293	-380	365	-15	5.0425
03/11/81	2,056	1,600	456	4,864	5,320	62,114	63,098	-984	-4,320	-5,304	-528	544	16	4.9863
03/18/81	2,323	1,418	905	5,007	5,912	64,913	66,150	-1,237	-4,616	-5,853	-332	391	59	4.8313
03/25/81	1,920	1,629	291	4,149	4,440	67,777	68,384	-607	-4,033	-4,640	-316	116	-200	4.9260

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance Sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Oct.....	(1) Demand/spot.....	r11,146	r11,284	r-138	r16,132	r16,006	r126	r-12
	(2) 3 days-1 month.....	6,557	5,578	979	r15,820	r18,154	r-2,334	r-1,355
	(3) Over 1 month-3 months.....	5,310	4,290	1,020	r16,078	r18,098	r-2,020	r-1,000
	(4) Over 3 months-6 months.....	2,850	2,258	592	r15,819	r17,284	r-1,465	r-873
	(5) Over 6 months-1 year.....	2,128	728	1,400	r5,168	r4,859	r309	r1,709
	(6) Over 1 year.....	3,254	2,274	980	2,208	2,191	17	997
	(7) Total of all maturities.....	r31,245	r26,412	r4,833	r71,225	r76,592	r-5,367	r-534
	(8) Capital assets, liabilities....	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8)).....	r31,758	r27,533	r4,225	r71,225	r76,592	r-5,367	r-1,142
Nov.....	(1) Demand/spot.....	r11,419	r10,924	r495	r9,146	r9,269	-123	r372
	(2) 3 days-1 month.....	7,313	6,585	728	r13,143	r15,136	r-1,993	r-1,265
	(3) Over 1 month-3 months.....	4,643	4,891	-248	r21,117	r23,389	r-2,272	r-2,520
	(4) Over 3 months-6 months.....	2,867	2,290	577	r17,188	r17,318	r-130	r447
	(5) Over 6 months-1 year.....	2,139	660	1,479	r5,654	r5,577	77	1,556
	(6) Over 1 year.....	3,747	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities.....	r32,128	r28,020	r4,108	r68,251	r72,774	r-4,523	r-415
	(8) Capital assets, liabilities....	r516	1,114	r-598	-	-	-	r-598
	(9) Summary ((7) + (8)).....	r32,644	r29,134	r3,510	r68,251	r72,774	r-4,523	r-1,013
Dec.....	(1) Demand/spot.....	r9,683	r9,270	r413	r6,708	r7,152	r-444	r-31
	(2) 3 days-1 month.....	7,261	7,040	221	r13,952	r15,064	r-1,112	r-891
	(3) Over 1 month-3 months.....	5,285	5,067	218	r21,082	r23,515	r-2,433	r-2,215
	(4) Over 3 months-6 months.....	2,876	2,438	438	r15,154	r14,936	r218	r656
	(5) Over 6 months-1 year.....	2,054	812	1,242	r5,638	r5,696	r-58	r1,184
	(6) Over 1 year.....	3,767	2,470	1,297	1,937	2,114	-177	1,120
	(7) Total of all maturities.....	r30,926	r27,097	r3,829	r64,471	r68,477	r-4,006	r-177
	(8) Capital assets, liabilities....	r668	1,268	r-600	-	-	-	r-600
	(9) Summary ((7) + (8)).....	r31,594	r28,365	r3,229	r64,471	r68,477	r-4,006	r-777
1981-Jan.....	(1) Demand/spot.....	r9,632	r10,618	r-986	r21,501	r21,274	r227	r-759
	(2) 3 days-1 month.....	7,375	7,272	103	r17,887	r19,196	r-1,309	r-1,206
	(3) Over 1 month-3 months.....	6,556	4,671	1,885	r23,030	r25,390	r-2,360	r-475
	(4) Over 3 months-6 months.....	2,950	2,277	673	r15,807	r16,417	r-610	r63
	(5) Over 6 months-1 year.....	1,767	740	1,027	r5,918	r6,149	r-231	r796
	(6) Over 1 year.....	3,782	2,553	1,229	2,024	2,305	-281	948
	(7) Total of all maturities.....	r32,062	r28,131	r3,931	r86,167	r90,731	r-4,564	r-633
	(8) Capital assets, liabilities....	r754	1,304	r-550	-	-	-	r-550
	(9) Summary ((7) + (8)).....	32,816	r29,435	r3,381	r86,167	r90,731	r-4,564	r-1,183
Feb.....	(1) Demand/spot.....	10,355	9,409	946	19,348	19,170	178	1,124
	(2) 3 days-1 month.....	8,619	8,846	-227	17,969	20,831	-2,862	-3,089
	(3) Over 1 month-3 months.....	5,912	5,837	75	27,312	27,825	-513	-438
	(4) Over 3 months-6 months.....	2,992	2,157	835	18,552	19,371	-819	16
	(5) Over 6 months-1 year.....	1,983	723	1,260	7,249	7,982	-733	527
	(6) Over 1 year.....	3,818	2,147	1,671	2,503	2,720	-217	1,454
	(7) Total of all maturities.....	33,679	29,119	4,560	92,933	97,899	-4,966	-406
	(8) Capital assets, liabilities....	744	1,303	-559	-	-	-	-559
	(9) Summary ((7) + (8)).....	34,423	30,422	4,001	92,933	97,899	-4,966	-965
Mar.....	(1) Demand/spot.....	8,108	8,093	15	25,577	24,134	1,443	1,458
	(2) 3 days-1 month.....	9,320	8,204	1,116	20,122	21,664	-1,542	-426
	(3) Over 1 month-3 months.....	6,094	6,507	-413	25,846	27,997	-2,151	-2,564
	(4) Over 3 months-6 months.....	3,060	2,039	1,021	22,256	23,175	-919	102
	(5) Over 6 months-1 year.....	2,186	623	1,563	8,143	8,783	-640	923
	(6) Over 1 year.....	3,981	2,886	1,095	4,568	5,215	-647	448
	(7) Total of all maturities.....	32,749	28,352	4,397	106,512	110,968	-4,456	-59
	(8) Capital assets, liabilities....	756	1,301	-545	-	-	-	-545
	(9) Summary ((7) + (8)).....	33,505	29,653	3,852	106,512	110,968	-4,456	-604

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivable 4/	Short-term trade: Payable 5/	Other assets 6/	Other liabilities 7/	Foreard exchange 8/: Bought	Foreard exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Oct. 1980	892	1,735	925	2,862	1,404	2,408	15,260	3,330	8,146	1.9095	United States
Nov. 1980	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States
Dec. 1980	r6,381	r8,735	r17,790	r12,204	r23,516	r18,565	1,785	1,827	r8,141	1.9725	Abroad
Dec. 1980	r550	730	817	439	r2,494	2,566	12,580	r2,854	9,852	1.9725	United States
Dec. 1980	r6,931	r9,465	r18,607	r12,643	r26,010	r21,131	14,365	r4,681	r17,993	1.9725	Worldwide
Jan. 1981	r719	574	834	881	r2,731	2,695	13,471	4,040	9,565	2.1330	United States
Feb. 1981	731	1,367	904	988	3,059	2,734	14,438	4,487	9,556	2.1305	United States
Mar. 1981	6,045	9,578	18,847	12,378	23,699	20,260	2,918	2,417	6,876	2.1090	Abroad
Mar. 1981	966	1,460	885	1,050	3,334	2,699	13,550	4,090	9,436	2.1090	United States
Mar. 1981	7,011	11,038	19,732	13,428	27,033	22,959	16,468	6,507	16,312	2.1090	Worldwide

Table FCP-IV-2. - Weekly Bank Positions

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Net position: Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	1,642	1,789	-147	6,656	6,509	80,862	80,980	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163	82,268	-105	-5,676	-5,781	-401	1,102	701	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779	87,061	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	r1,581	r1,746	r-165	7,168	r7,003	r91,696	r92,127	r-431	-6,374	r-6,805	r-596	794	r198	1.8849
11/05/80	r1,994	r1,827	r167	6,219	r6,386	r85,473	r86,552	r-1,079	-5,831	r-6,910	r-912	388	r-524	1.9398
11/12/80	r1,725	r1,896	r-171	6,036	r5,865	r86,951	r87,350	r-399	-5,071	r-5,470	r-570	965	r395	1.8948
11/19/80	r2,009	r1,997	r12	6,805	r6,817	r105,765	r106,329	r-564	-5,954	r-6,518	r-552	851	r299	1.8980
11/26/80	r1,930	r1,914	r16	6,858	r6,874	r92,123	r92,958	r-835	-5,749	r-6,584	r-819	1,109	r290	1.9260
12/03/80	r1,979	r1,934	r45	7,088	r7,133	r92,653	r93,405	r-752	-5,989	r-6,741	r-707	1,099	r392	1.9425
12/10/80	r2,108	r1,865	r243	6,884	r7,127	r93,956	r95,059	r-1,103	-5,931	r-7,034	r-860	953	r93	2.0075
12/17/80	r2,082	r1,911	r171	8,039	r8,210	r85,907	r86,851	r-944	-7,070	r-8,014	r-773	969	r196	1.9780
12/24/80	r2,121	r1,832	r289	9,098	r9,387	r76,246	r77,050	r-804	-7,985	r-8,789	r-515	1,113	r598	1.9420
12/31/80	r2,167	r1,802	r365	8,008	r8,373	r71,144	r71,936	r-792	-6,850	r-7,642	r-427	1,158	r731	1.9725
01/07/81	r2,147	r1,793	r354	8,010	r8,364	r87,210	r88,177	r-967	-6,730	r-7,697	r-613	1,280	r667	1.9508
01/14/81	r2,080	r1,765	r315	6,839	r7,154	r95,171	r95,817	r-646	-5,750	r-6,396	r-331	1,089	r758	1.9903
01/21/81	r2,087	1,898	r189	7,129	r7,318	r97,586	r98,135	r-549	-6,113	r-6,662	r-360	1,016	r656	2.0050
01/28/81	1,932	1,874	58	7,205	7,263	103,295	103,742	-447	-6,397	-6,844	r-389	808	419	2.0803
02/04/81	1,937	1,846	91	7,777	7,868	108,611	109,228	-617	-6,691	-7,308	-526	1,086	560	2.1173
02/11/81	1,903	1,760	143	7,770	7,913	103,051	104,332	-1,281	-6,854	8,135	-1,138	916	-222	2.1528
02/18/81	1,984	1,730	254	8,307	8,561	107,366	108,347	-981	-7,132	-8,113	-727	1,175	448	2.1778
02/25/81	1,726	1,601	125	8,018	8,143	105,483	106,379	-896	-6,795	-7,691	-771	1,223	452	2.1108
03/04/81	1,584	1,535	49	8,102	8,151	108,860	109,342	-482	-6,982	-7,464	-433	1,120	687	2.1405
03/11/81	1,697	1,517	180	8,842	9,022	111,595	112,110	-515	-7,646	-8,161	-335	1,196	861	2.1140
03/18/81	1,671	1,617	54	9,345	9,399	112,345	112,506	-161	-7,968	-8,129	-107	1,377	1,270	2.0453
03/25/81	1,705	1,528	177	8,711	8,888	108,090	108,990	-900	-7,638	-8,538	-723	1,073	350	2.0870

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-Oct.....	(1) Demand/spot.....	r8,479	r12,331	r-3,852	r28,732	r29,746	r-1,014	r-4,866
	(2) 3 days-1 month.....	17,284	17,714	-430	r34,213	r37,083	r-2,870	r-3,300
	(3) Over 1 month-3 months.....	14,942	13,104	1,838	r43,360	r43,864	r-504	r1,334
	(4) Over 3 months-6 months.....	9,984	7,746	2,238	r37,564	r39,283	r-1,719	r519
	(5) Over 6 months-1 year.....	5,850	3,917	1,933	19,961	r20,428	r-467	r1,466
	(6) Over 1 year.....	9,970	5,135	4,835	4,083	r4,021	r62	r4,897
	(7) Total of all maturities.....	r66,509	r59,947	r6,562	r167,913	r174,425	r-6,512	r50
	(8) Capital assets, liabilities.....	r1,132	2,411	r-1,279	-	-	-	r-1,279
	(9) Summary ((7) + (8)).....	r67,641	r62,358	r5,283	r167,913	r174,425	r-6,512	r-1,229
Nov.....	(1) Demand/spot.....	r9,146	r12,113	r-2,967	r18,234	r18,185	r49	r-2,918
	(2) 3 days-1 month.....	15,856	17,503	-1,647	r35,710	r37,975	r-2,265	r-3,912
	(3) Over 1 month-3 months.....	16,538	14,425	2,113	r41,459	r43,308	r-1,849	r264
	(4) Over 3 months-6 months.....	11,258	8,770	2,488	r41,875	r43,653	r-1,778	r710
	(5) Over 6 months-1 year.....	4,928	2,868	2,060	r19,994	r20,434	-440	1,620
	(6) Over 1 year.....	10,760	5,975	4,785	r3,749	r4,268	-519	4,266
	(7) Total of all maturities.....	r68,486	r61,654	r6,832	r161,021	r167,823	r-6,802	r30
	(8) Capital assets, liabilities.....	r1,222	r2,435	r-1,213	-	-	-	r-1,213
	(9) Summary ((7) + (8)).....	r69,708	r64,089	r5,619	r161,021	r167,823	r-6,802	r-1,183
Dec.....	(1) Demand/spot.....	r9,438	r13,161	r-3,723	r11,878	r12,015	r-137	r-3,860
	(2) 3 days-1 month.....	19,809	19,266	543	r32,017	r34,162	r-2,145	r-1,602
	(3) Over 1 month-3 months.....	15,934	13,215	2,719	r41,460	r44,581	r-3,121	r-402
	(4) Over 3 months-6 months.....	10,227	8,413	1,814	r38,493	r39,818	r-1,325	r489
	(5) Over 6 months-1 year.....	4,728	2,601	2,127	r16,720	r17,342	r-622	r1,505
	(6) Over 1 year.....	10,822	6,177	4,645	3,567	3,672	-105	4,540
	(7) Total of all maturities.....	r70,958	r62,833	r8,125	r144,135	r151,590	r-7,455	r670
	(8) Capital assets, liabilities.....	r1,133	r2,433	r-1,300	-	-	-	r-1,300
	(9) Summary ((7) + (8)).....	r72,091	r65,266	r6,825	r144,135	r151,590	r-7,455	r-630
1981-Jan.....	(1) Demand/spot.....	r9,996	r13,722	r-3,726	r41,020	r40,560	r460	r-3,266
	(2) 3 days-1 month.....	17,475	16,387	1,088	r34,318	r37,443	r-3,125	r-2,037
	(3) Over 1 month-3 months.....	19,319	15,955	3,364	r53,787	r55,313	r-1,526	r1,838
	(4) Over 3 months-6 months.....	9,987	8,255	1,732	r42,866	r44,867	r-2,001	r-269
	(5) Over 6 months-1 year.....	4,102	2,833	1,269	r18,185	r19,454	r-1,269	-0
	(6) Over 1 year.....	10,774	6,468	4,306	r3,805	r4,072	-267	4,039
	(7) Total of all maturities.....	r71,653	r63,620	r8,033	r193,981	r201,709	r-7,728	r305
	(8) Capital assets, liabilities.....	r1,451	2,448	r-997	-	-	-	r-997
	(9) Summary ((7) + (8)).....	r73,104	r66,068	r7,036	r193,981	r201,709	r-7,728	r-692
Feb.....	(1) Demand/spot.....	9,671	12,932	-3,261	44,418	43,348	1,070	-2,191
	(2) 3 days-1 month.....	21,096	19,202	1,894	45,865	47,540	-1,675	219
	(3) Over 1 month-3 months.....	18,229	16,877	1,352	55,775	57,972	2,197	-845
	(4) Over 3 months-6 months.....	8,937	7,384	1,553	45,504	48,129	-2,625	-1,072
	(5) Over 6 months-1 year.....	4,709	3,367	1,342	17,309	18,232	-923	419
	(6) Over 1 year.....	10,663	6,311	4,352	3,784	4,304	-520	3,832
	(7) Total of all maturities.....	73,305	66,073	7,232	212,655	219,525	-6,870	362
	(8) Capital assets, liabilities.....	1,261	2,454	-1,193	-	-	-	-1,193
	(9) Summary ((7) + (8)).....	74,566	68,527	6,039	212,655	219,525	-6,870	-831
Mar.....	(1) Demand/spot.....	10,880	14,118	-3,238	43,118	42,969	149	-3,089
	(2) 3 days-1 month.....	21,418	20,805	613	41,011	42,517	-1,506	-893
	(3) Over 1 month-3 months.....	19,193	15,118	4,075	52,622	54,867	-2,245	1,830
	(4) Over 3 months-6 months.....	9,412	7,452	1,960	50,591	53,509	-2918	-958
	(5) Over 6 months-1 year.....	5,033	3,521	1,512	17,571	18,350	-779	733
	(6) Over 1 year.....	10,554	6,320	4,234	4,068	4,498	-430	3,804
	(7) Total of all maturities.....	76,490	67,334	9,156	208,981	216,710	-7,729	1,427
	(8) Capital assets, liabilities.....	1,274	2,469	-1,195	-	-	-	-1,195
	(9) Summary ((7) + (8)).....	77,764	69,803	7,961	208,981	216,710	-7,729	232

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions

(In millions of Canadian dollars)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Position held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct.	1980	981	626	306	r776	4,569	1,267	1,495	r3,416	r1,266	0.8502	United States
Nov.	1980	904	623	262	r895	4,533	1,290	1,683	3,209	r1,365	0.8396	United States
Dec.	1980	r5,539	r7,803	r18,442	r9,885	r34,078	r26,778	1,271	923	r13,941	0.8373	Abroad
Dec.	1980	r792	451	252	r964	r4,525	1,484	1,555	3,095	r1,130	0.8373	United States
Dec.	1980	r6,331	r8,254	r18,694	r10,849	r38,603	r28,262	2,826	4,018	r15,071	0.8373	Worldwide
Jan.	1981	r855	456	256	r836	r4,606	r1,495	1,552	3,013	r1,469	0.8371	United States
Feb.	1981	875	442	303	r824	4,622	1,491	1,384	2,973	r1,454	0.8319	United States
Mar.	1981	5,126	8,367	20,412	11,843	36,944	27,372	1,153	1,032	15,021	0.8430	Abroad
Mar.	1981	887	415	284	904	4,538	1,524	1,582	3,082	1,366	0.8430	United States
Mar.	1981	6,013	8,782	20,696	12,747	41,482	28,896	2,735	4,114	16,387	0.8430	Worldwide

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	932	420	512	996	1,508	19,478	20,123	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383	21,049	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	r849	r344	r505	1,103	r1,608	r22,095	r22,789	r-694	-955	r-1,649	r-189	148	r-41	.8516
11/05/80	r850	r367	r483	1,140	r1,623	r22,769	r23,440	r-671	-1,009	r-1,680	r-188	131	r-57	.8446
11/12/80	r887	r369	r518	1,186	r1,704	r22,732	r23,391	r-659	-995	r-1,654	r-141	191	r50	.8450
11/19/80	r891	r354	r537	1,072	r1,609	r23,946	r24,712	r-766	-983	r-1,749	r-229	89	r-140	.8433
11/26/80	r756	r263	r493	1,257	r1,750	r23,766	r24,470	r-704	-1,079	r-1,783	r-211	178	r-33	.8415
12/03/80	r731	r246	r485	1,320	r1,805	r24,480	r25,111	r-631	-1,134	r-1,765	r-146	186	r40	.8373
12/10/80	r829	r363	r466	1,281	r1,747	r24,847	r25,485	r-638	-1,100	r-1,738	r-172	181	r9	.8341
12/17/80	r963	r528	r435	1,274	r1,709	r23,332	r23,958	r-626	-1,070	r-1,696	r-191	204	r13	.8285
12/24/80	r712	r247	r465	1,211	r1,676	r21,116	r21,789	r-673	-1,028	r-1,701	r-208	183	r-25	.8388
12/31/80	r635	r199	r436	1,332	r1,768	r20,148	r20,778	r-630	-1,213	r-1,843	r-194	119	r-75	.8373
01/07/81	r794	r455	r339	1,272	r1,611	r20,713	r21,251	r-538	-1,143	r-1,681	r-199	129	r-70	.8422
01/14/81	r928	r531	r397	1,226	r1,623	r21,901	r22,439	-538	-1,044	-1,582	r-141	182	r41	.8393
01/21/81	r1,049	r649	r400	1,225	r1,625	r22,685	r23,259	r-574	-1,120	r-1,694	r-174	105	r-69	.8400
01/28/81	1,039	685	354	1,129	1,483	23,318	23,839	-521	-984	-1,505	-167	145	-22	.8343
02/04/81	1,111	698	413	1,184	1,597	23,343	23,909	-566	-1,122	-1,688	-153	62	-91	.8370
02/11/81	1,386	832	554	1,226	1,780	24,062	24,786	-724	-1,239	-1,963	-170	-13	-183	.8357
02/18/81	1,282	814	468	1,211	1,679	24,535	25,180	-645	-1,100	-1,745	-177	111	-66	.8322
02/25/81	1,109	604	505	1,464	1,969	23,868	24,465	-597	-1,291	-1,888	-92	173	81	.8348
03/04/81	1,193	648	545	1,419	1,964	23,718	24,472	-754	-1,286	-2,040	-209	133	-76	.8314
03/11/81	1,194	693	501	1,520	2,021	24,397	25,090	-693	-1,363	-2,056	-192	157	-35	.8346
03/18/81	1,655	1,104	551	1,641	2,192	24,723	25,413	-690	-1,594	-2,284	-139	47	-92	.8474
03/25/81	1,269	682	587	1,429	2,016	24,336	25,077	-741	-1,382	-2,123	-154	47	-107	.8473

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1980.....	r73,640	11,584	26,131	17,682	r117,008	34,260	220,264	199,325	r174,192	210.90	United States
Nov. 1980.....	r36,938	6,822	29,462	21,605	r136,733	14,117	189,994	212,657	r137,926	216.80	United States
Dec. 1980.....	r332,568	r485,980	r830,819	r564,231	r663,237	r546,578	24,055	39,135	r214,755	203.00	Abroad
Dec. 1980.....	r35,497	9,313	28,077	25,252	r122,004	11,658	208,025	208,537	r138,843	203.00	United States
Dec. 1980.....	r368,065	r495,293	r858,896	r589,483	r785,241	r558,236	232,080	247,672	r353,598	203.00	Worldwide
Jan. 1981.....	21,931	10,389	r30,999	22,378	r200,763	15,268	294,499	346,699	r153,458	206.35	United States
Feb. 1981.....	40,368	16,921	34,654	19,868	203,366	36,954	295,965	386,417	114,193	209.30	United States
Mar. 1981.....	316,096	481,755	978,242	741,897	721,895	545,555	32,697	38,441	241,282	211.48	Abroad
Mar. 1981.....	44,968	14,777	31,453	17,377	154,943	38,357	271,509	325,327	107,035	211.48	United States
Mar. 1981.....	361,064	496,532	1,009,695	759,274	876,838	583,912	304,206	363,768	348,317	211.48	Worldwide

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	r98,346	r44,757	r53,589	392,426	r446,015	r5,208,693	r5,284,600	r-75,907	-379,891	r-455,798	r-22,318	12,535	r-9,783	208.90
11/05/80	r122,030	r49,258	r72,772	404,557	r477,329	r4,882,600	r4,973,008	r-90,408	-381,743	r-472,151	r-17,636	22,814	r5,178	210.75
11/12/80	r110,759	r47,944	r62,815	419,263	r482,078	r4,868,345	r4,942,463	r-74,118	-409,062	r-483,180	r-11,303	10,201	r-1,102	212.53
11/19/80	r106,950	r47,459	r59,491	467,705	r527,196	r4,890,043	r4,965,439	r-75,396	-454,891	r-530,287	r-15,905	12,814	r-3,091	212.45
11/26/80	r110,960	r46,366	r64,594	449,393	r513,987	r5,073,364	r5,154,482	r-81,118	-437,216	r-518,334	r-16,524	12,177	r-4,347	216.30
12/03/80	r108,989	r44,262	r64,727	403,793	r468,520	r5,134,652	r5,214,952	r-80,300	-394,512	r-474,812	r-15,573	9,281	r-6,292	213.72
12/10/80	r101,112	r45,274	r55,838	504,635	r560,473	r5,294,919	r5,349,892	r-54,973	-466,756	r-521,729	r865	37,879	r38,744	210.30
12/17/80	r100,587	r48,944	r51,643	502,903	r554,546	r4,580,374	r4,630,098	r-49,724	-481,620	r-531,344	r1,919	21,283	r23,202	208.85
12/24/80	r111,292	r48,412	r62,880	519,158	r582,038	r4,190,517	r4,250,522	r-60,005	-502,447	r-562,452	r2,875	16,711	r19,586	207.85
12/31/80	r88,284	r47,252	r41,032	484,889	r525,921	r3,943,373	r3,978,998	r-35,625	-459,975	r-495,600	r5,407	24,914	r30,321	203.00
01/07/81	r88,901	r45,158	r43,743	535,266	r579,009	r4,328,612	r4,358,790	r-30,178	-529,101	r-559,279	r13,565	6,165	r19,730	200.85
01/14/81	r98,379	r45,188	r53,191	572,041	r625,232	r4,315,604	r4,356,376	r-40,772	-530,964	r-571,736	r12,419	41,077	r53,496	202.85
01/21/81	r80,028	r46,324	r33,704	593,077	r626,781	r4,655,155	r4,675,238	r-20,083	-550,688	r-570,771	r13,621	42,389	r56,010	199.85
01/28/81	79,190	44,972	34,218	563,314	597,532	4,928,732	4,949,022	-20,290	-527,034	-547,324	13,928	36,280	50,208	204.80
02/04/81	76,421	51,732	24,689	579,979	604,668	4,927,511	4,935,975	-8,464	-549,199	-557,663	16,225	30,780	47,005	203.43
02/11/81	80,616	48,669	31,947	549,379	581,326	5,185,386	5,214,113	-28,727	-521,270	-549,997	3,220	28,109	31,329	203.85
02/18/81	75,486	43,496	31,990	556,205	588,195	5,344,943	5,363,030	-18,087	-525,295	-543,382	13,903	30,910	44,813	206.80
02/25/81	72,246	47,521	24,725	512,380	537,105	5,502,304	5,527,910	-25,606	-489,269	-514,875	-881	23,111	22,230	207.35
03/04/81	80,703	56,013	24,690	473,633	498,323	5,681,453	5,723,516	-42,063	-444,589	-486,652	-17,373	29,044	11,671	208.43
03/11/81	79,494	43,696	35,798	500,546	536,344	5,743,510	5,787,065	-43,555	-463,588	-507,143	-7,757	36,958	29,201	207.30
03/18/81	78,278	48,122	30,156	501,658	531,814	5,557,449	5,568,983	-11,534	-472,504	-484,038	18,622	29,154	47,776	207.18
03/25/81	71,052	39,729	31,323	406,738	438,061	5,450,702	5,494,593	-43,891	-382,910	-426,801	-12,568	23,828	11,260	208.60

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1980 Oct....	(1) Demand/spot.....	r482,104	r703,711	r-221,607	r613,277	r629,320	r-16,043	r-237,650
	(2) 3 days-1 month.....	857,797	758,265	99,532	r2,633,786	r2,781,067	r-147,281	r-47,749
	(3) Over 1 month-3 months.....	815,423	393,887	421,536	r3,213,391	r3,400,495	r-187,104	r234,432
	(4) Over 3 months-6 months.....	271,486	157,485	114,001	r1,794,946	r1,864,878	r-69,932	r44,069
	(5) Over 6 months-1 year.....	61,305	41,569	19,736	r802,377	r777,438	r24,939	r44,675
	(6) Over 1 year.....	121,149	96,131	25,018	r192,846	238,438	r-45,592	r-20,574
	(7) Total of all maturities.....	r2,609,264	r2,151,048	r458,216	r9,250,623	r9,691,636	r-441,013	r17,203
	(8) Capital assets, liabilities....	r38,707	51,080	r-12,373	-	-	-	r-12,373
	(9) Summary ((7) + (8)).....	r2,647,971	r2,202,128	r445,843	r9,250,623	r9,691,636	r-441,013	r4,830
Nov....	(1) Demand/spot.....	r598,116	r823,791	r-225,675	r1,082,326	r1,149,887	r-67,561	r-293,236
	(2) 3 days-1 month.....	792,570	557,830	234,740	r2,843,123	r2,950,495	r-107,372	r127,368
	(3) Over 1 month-3 months.....	896,677	593,863	302,814	r2,510,923	r2,702,655	r-191,732	r111,082
	(4) Over 3 months-6 months.....	304,034	181,537	122,497	r2,041,430	r2,079,715	r-38,285	r84,212
	(5) Over 6 months-1 year.....	43,906	37,233	6,673	r672,702	r681,879	r-9,177	r-2,504
	(6) Over 1 year.....	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities.....	r2,760,588	r2,283,125	r477,463	r9,315,985	r9,781,909	r-465,924	r11,539
	(8) Capital assets, liabilities....	r46,330	52,378	r-6,048	-	-	-	r-6,048
	(9) Summary ((7) + (8)).....	r2,806,918	r2,335,503	r471,415	r9,315,985	r9,781,909	r-465,924	r5,491
Dec....	(1) Demand/spot.....	r565,342	r761,504	r-196,162	r685,991	r687,353	r-1,362	r-197,524
	(2) 3 days-1 month.....	966,127	807,487	158,640	r2,300,556	r2,609,265	r-308,709	r-150,069
	(3) Over 1 month-3 months.....	871,086	439,764	431,322	r2,612,537	r2,810,408	r-197,871	r233,451
	(4) Over 3 months-6 months.....	251,335	151,300	100,035	r1,840,667	r1,835,099	r5,568	r105,603
	(5) Over 6 months-1 year.....	45,531	42,819	2,712	r782,616	r753,086	r29,530	r32,242
	(6) Over 1 year.....	134,068	78,237	55,831	r158,281	r207,710	-49,429	6,402
	(7) Total of all maturities.....	r2,833,489	r2,281,111	r552,378	r8,380,648	r8,902,921	r-522,273	r30,105
	(8) Capital assets, liabilities....	r40,239	42,448	r-2,209	-	-	-	r-2,209
	(9) Summary ((7) + (8)).....	r2,873,728	r2,323,559	r550,169	r8,380,648	r8,902,921	-522,273	r27,896
1981-Jan.....	(1) Demand/spot.....	r470,114	r789,644	r-319,530	r1,361,229	r1,412,355	r-51,126	r-370,656
	(2) 3 days-1 month.....	949,937	591,514	358,423	r2,199,992	r2,535,949	r-335,957	r22,466
	(3) Over 1 month-3 months.....	922,494	555,421	367,073	r3,170,453	r3,262,222	r-91,769	r275,304
	(4) Over 3 months-6 months.....	209,245	104,056	105,189	r1,896,026	r1,931,957	r-35,931	r69,258
	(5) Over 6 months-1 year.....	44,886	40,759	4,127	r796,425	r769,724	r26,701	r30,828
	(6) Over 1 year.....	140,770	96,321	44,449	r151,287	r198,109	-46,822	-2,373
	(7) Total of all maturities.....	r2,737,446	r2,177,715	r559,731	r9,575,412	r10,110,316	r-534,904	r24,827
	(8) Capital assets, liabilities....	r44,573	43,204	r1,369	-	-	-	r1,369
	(9) Summary ((7) + (8)).....	r2,782,019	r2,220,919	r561,100	r9,575,412	r10,110,316	r-534,904	r26,196
Feb....	(1) Demand/spot.....	516,506	817,538	-301,032	1,212,533	1,308,647	-96,114	-397,146
	(2) 3 days-1 month.....	937,480	666,951	270,529	2,923,662	3,113,357	-189,695	80,834
	(3) Over 1 month-3 months.....	925,410	532,555	392,855	2,751,573	3,050,096	-298,523	94,332
	(4) Over 3 months-6 months.....	216,265	104,181	112,084	2,032,644	1,978,226	54,418	166,502
	(5) Over 6 months-1 year.....	52,603	42,455	10,148	718,390	685,492	32,898	43,046
	(6) Over 1 year.....	145,174	99,542	45,632	136,091	154,164	-18,073	27,559
	(7) Total of all maturities.....	2,793,438	2,263,222	530,216	9,774,893	10,289,982	-515,089	15,127
	(8) Capital assets, liabilities....	44,451	44,176	275	-	-	-	275
	(9) Summary ((7) + (8)).....	2,837,889	2,307,398	530,491	9,774,893	10,289,982	-515,089	15,402
Mar....	(1) Demand/spot.....	613,790	862,275	-248,485	1,435,506	1,465,850	-30,344	-278,829
	(2) 3 days-1 month.....	1,030,526	844,638	185,888	2,666,731	2,934,371	-267,640	-81,752
	(3) Over 1 month-3 months.....	885,239	436,446	448,793	3,008,634	3,235,670	227,036	221,757
	(4) Over 3 months-6 months.....	152,025	118,467	33,558	2,243,927	2,231,263	12,664	46,222
	(5) Over 6 months-1 year.....	58,308	33,353	24,955	643,500	600,481	43,019	67,974
	(6) Over 1 year.....	155,370	98,889	56,481	167,532	173,970	-6,438	50,043
	(7) Total of all maturities.....	2,895,258	2,394,068	501,190	10,165,830	10,641,605	-475,775	25,415
	(8) Capital assets, liabilities....	48,226	45,345	2,881	-	-	-	2,881
	(9) Summary ((7) + (8)).....	2,943,484	2,439,413	504,071	10,165,830	10,641,605	-475,775	28,296

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivable 4/	Short-term trade: Payable 5/	Other assets 6/	Other liabilities 7/	Forward exchange: Bought	Forward exchange: Sold	Net Position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Oct. 1980	225	230	28	99	236	1,201	2,190	2,067	-918	1.7158	United States
Nov. 1980	220	271	35	157	241	1,273	2,625	2,419	-999	1.7413	United States
Dec 1980	r1,167	r863	r1,835	826	r3,243	r2,708	1,044	560	r2,332	1.7860	Abroad
Dec 1980	316	293	42	145	238	1,443	1,254	1,017	-1,048	1.7860	United States
Dec. 1980	r1,483	r1,156	r1,877	971	r3,481	r4,151	2,298	1,577	r1,284	1.7860	Worldwide
Jan. 1980	217	313	58	119	265	1,414	1,665	1,200	-841	1.9300	United States
Feb. 1981	234	295	63	132	276	1,422	2,049	1,638	-865	1.9605	United States
Mar. 1981	1,433	1,038	1,842	891	3,640	3,357	1,074	573	2,130	1.9265	Abroad
Mar. 1981	212	337	39	155	323	1,568	1,399	901	-988	1.9265	United States
Mar. 1981	1,645	1,375	1,881	1,046	3,963	4,925	2,473	1,474	1,142	1.9265	Worldwide

Table FCP-VII-2. - Weekly Bank Positions _/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6471
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	r1,216	1,306	r-90	3,409	r3,319	r24,603	r25,182	r-579	-3,038	r-3,617	r-669	371	r-298	1.6960
11/05/80	r1,415	1,344	r71	3,264	r3,335	r22,730	r23,463	r-733	-2,979	r-3,712	r-662	285	r-377	1.7377
11/12/80	r1,436	r1,440	r-4	3,362	r3,358	r22,152	r22,858	r-706	-2,979	r-3,685	r-710	383	r-327	1.7070
11/19/80	r1,342	r1,299	r43	3,526	r3,569	r26,668	r27,295	r-627	-3,088	r-3,715	r-584	438	r-146	1.7063
11/26/80	r1,386	r1,395	r-9	3,585	r3,576	r24,354	r24,934	r-580	-3,315	r-3,895	r-589	270	r-319	1.7338
12/03/80	r1,092	r1,060	32	3,863	3,895	r26,225	r26,816	r-591	-3,463	r-4,054	r-559	400	r-159	1.7525
12/10/80	r1,227	1,252	r-25	3,970	r3,945	r27,699	r28,318	r-619	-3,640	r-4,259	r-644	330	r-314	1.8190
12/17/80	r1,238	1,451	r-213	4,245	r4,032	r23,990	r24,541	r-551	-3,829	r-4,380	r-764	416	r-348	1.8005
12/24/80	r1,467	1,510	r-43	4,613	r4,570	r21,420	r21,927	r-507	-4,264	r-4,771	-550	349	-201	1.7605
12/31/80	r1,376	1,423	r-47	5,064	r5,017	r20,277	r20,720	r-443	-4,570	r-5,013	r-490	494	r4	1.7860
01/07/81	1,267	1,388	-121	4,781	4,660	r24,944	r25,332	r-388	-4,299	r-4,687	r-509	482	r-27	1.7665
01/14/81	r1,344	1,368	r-24	4,346	r4,322	r25,943	r26,230	r-287	-4,038	r-4,325	r-311	308	r-3	1.8030
01/21/81	r1,358	1,378	r-20	4,609	r4,589	r27,141	r27,520	r-379	-4,311	r-4,690	r-399	298	r-101	1.8240
01/28/81	1,367	1,329	38	4,866	4,904	27,996	28,489	-493	-4,745	-5,238	-455	121	-334	1.8780
02/04/81	1,268	1,347	-79	4,995	4,916	28,979	29,341	-362	-4,894	-5,256	-441	101	-340	1.9220
02/11/81	1,240	1,270	-30	5,230	5,200	27,400	27,961	-561	-5,035	-5,596	-591	195	-396	1.9590
02/18/81	1,196	1,255	-59	5,069	5,010	29,272	29,746	-474	-4,950	-5,424	-533	119	-414	1.9783
02/25/81	1,144	1,209	-65	5,467	5,402	28,548	28,999	-451	-5,361	-5,812	-516	106	-410	1.9170
03/04/81	1,126	1,142	-16	4,808	4,792	30,258	30,842	-584	-4,600	-5,184	-600	208	-392	1.9475
03/11/81	1,177	1,079	98	4,988	5,086	29,506	29,886	-380	-4,832	-5,212	-282	156	-126	1.9350
03/18/81	1,130	1,200	-70	5,074	5,004	30,690	31,077	-387	-4,841	-5,228	-457	233	-224	1.8570
03/25/81	1,137	1,148	-11	-3,273	3,262	28,478	28,922	-444	-2,961	-3,405	-455	312	-143	1.9048

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance Sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1981-Oct.....	(1) Demand/spot.....	r2,036	r2,443	r-407	r8,079	r8,425	r-346	r-753
	(2) 3 days-1 month.....	5,559	6,263	-704	r9,589	r11,123	r-1,534	r-2,238
	(3) Over 1 month-3 months.....	6,664	5,667	997	r14,338	r14,729	r-391	r606
	(4) Over 3 months-6 months.....	5,326	3,234	2,092	r11,300	r12,707	r-1,407	r685
	(5) Over 6 months-1 year.....	1,591	808	783	r4,108	r4,224	-116	667
	(6) Over 1 year.....	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities.....	r23,803	r20,376	r3,427	r48,037	r51,813	r-3,776	r-349
	(8) Capital assets, liabilities....	r435	740	r-305	-	-	-	r-305
	(9) Summary ((7) + (8)).....	r24,238	r21,116	r3,122	r48,037	r51,813	r-3,776	r654
Nov.....	(1) Demand/spot.....	r2,555	r2,982	r-427	r5,294	r5,552	r-258	r-685
	(2) 3 days-1 month.....	5,392	5,941	-549	r12,351	r13,117	r-766	r-1,315
	(3) Over 1 month-3 months.....	6,701	6,301	400	r12,617	r14,289	r-1,672	r-1,272
	(4) Over 3 months-6 months.....	5,235	2,671	2,564	r11,149	r12,382	r-1,233	r1,331
	(5) Over 6 months-1 year.....	1,817	864	953	r4,729	r4,670	r59	r1,012
	(6) Over 1 year.....	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities.....	r24,252	r20,617	r3,635	r46,659	r50,576	r-3,917	r-282
	(8) Capital assets, liabilities....	r485	706	r-221	-	-	-	r-221
	(9) Summary ((7) + (8)).....	r24,737	r21,323	r3,414	r46,659	r50,576	r-3,917	r-503
Dec.....	(1) Demand/spot.....	r2,667	r2,875	r-208	r2,829	r3,002	r-173	r-381
	(2) 3 days-1 month.....	6,688	7,241	-553	r9,750	r10,982	r-1,232	r-1,785
	(3) Over 1 month-3 months.....	7,792	5,972	1,820	r13,973	r16,019	r-2,046	r-226
	(4) Over 3 months-6 months.....	5,122	2,605	2,517	r10,546	r11,945	r-1,399	r1,118
	(5) Over 6 months-1 year.....	1,617	982	635	r4,624	r4,601	r23	r658
	(6) Over 1 year.....	2,757	2,045	712	513	532	-19	693
	(7) Total of all maturities.....	r26,643	r21,720	r4,923	r42,235	r47,081	r-4,846	r77
	(8) Capital assets, liabilites.....	r457	662	r-205	-	-	-	r-205
	(9) Summary ((7) + (8)).....	r27,100	r22,382	r4,718	r42,235	r47,081	r-4,846	r-128
1981-Jan.....	(1) Demand/spot.....	r2,469	r2,995	r-526	r9,624	r9,740	r-116	r-642
	(2) 3 days-1 month.....	6,201	7,133	-932	r10,571	r11,996	-1,425	-2,357
	(3) Over 1 month-3 months.....	8,021	5,596	2,425	r16,157	r18,104	r-1,947	r478
	(4) Over 3 months-6 months.....	6,215	3,395	2,820	r11,184	r12,600	r-1,416	r1,404
	(5) Over 6 months-1 year.....	1,893	1,506	387	r5,183	r5,368	r-185	r202
	(6) Over 1 year.....	2,744	2,039	705	687	r878	r-191	r514
	(7) Total of all maturities.....	r27,543	r22,664	r4,879	r53,406	r58,686	r-5,280	r-401
	(8) Capital assets, liabilities....	r461	680	r-219	-	-	-	r-219
	(9) Summary ((7) + (8)).....	r28,004	r23,344	r4,660	r53,406	r58,686	r-5,280	r-620
Feb.....	(1) Demand/spot.....	3,581	3,705	-124	10,450	10,666	-216	-340
	(2) 3 days-1 month.....	7,399	7,051	348	13,797	14,579	-782	-434
	(3) Over 1 month-3 months.....	6,696	5,171	1,525	15,123	17,247	-2,124	-599
	(4) Over 3 months-6 months.....	6,607	4,254	2,353	12,031	13,787	-1,756	597
	(5) Over 6 months-1 year.....	1,959	1,819	140	5,544	5,825	-281	-141
	(6) Over 1 year.....	2,743	1,927	816	639	838	-199	617
	(7) Total of all maturities.....	28,985	23,927	5,058	57,584	62,942	-5,358	-300
	(8) Capital assets, liabilities....	455	618	-163	-	-	-	-163
	(9) Summary ((7) + (8)).....	29,440	24,545	4,895	57,584	62,942	-5,358	-463
1981-Mar.....	(1) Demand/spot.....	2,684	2,949	-265	12,174	12,061	113	-152
	(2) 3 days-1 month.....	6,500	6,138	362	13,395	14,712	-1,317	-955
	(3) Over 1 month -3 months.....	7,257	5,567	1,690	15,072	16,805	-1,733	-43
	(4) Over 3 months-6 months.....	6,709	4,719	1,990	12,158	13,619	-1,461	529
	(5) Over 6 months-1 year.....	1,870	1,840	30	5,660	5,970	-310	-280
	(6) Over 1 year.....	2,648	1,914	734	671	738	-67	667
	(7) Total of all maturities.....	27,668	23,127	4,541	59,130	63,905	-4,775	-234
	(8) Capital assets, liabilities....	479	725	-246	-	-	-	-246
	(9) Summary ((7) + (8)).....	28,147	23,852	4,295	59,130	63,905	-4,775	-480

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct.	1980	90	491	189	118	r897	565	r2,144	r2,288	r-142	2.4319	United States
Nov.	1980	101	276	175	116	r918	562	2,475	r2,825	r-110	2.3574	United States
Dec.	1980	r3,931	r3,283	r6,663	r5,221	r9,753	r9,311	r618	r847	r2,303	2.3901	Abroad
Dec.	1980	128	134	149	131	r837	591	2,091	r2,609	r-260	2.3901	United States
Dec.	1980	r4,059	r3,417	r6,812	r5,352	r10,590	r9,902	r2,709	r3,456	r2,043	2.3901	Worldwide
Jan.	1981	94	121	162	109	r903	r593	2,386	r2,786	r-64	2.3563	United States
Feb.	1981	87	573	179	115	873	575	2,577	r2,895	r-442	2.2022	United States
Mar.	1981	3,051	2,902	7,218	5,256	10,096	9,485	700	770	2,652	2.2371	Abroad
Mar.	1981	85	639	175	125	858	578	2,289	2,295	-230	2.2371	United States
Mar.	1981	3,136	3,541	7,393	5,381	10,954	10,063	2,989	3,065	2,422	2.2371	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/01/80	150	141	9	292	301	19,505	19,604	-99	-326	-425	-90	-34	-124	2.3946
10/08/80	143	140	3	335	338	20,087	20,204	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	r173	r113	r60	355	r415	r20,975	r21,041	r-66	-282	r-348	r-6	73	r67	2.4361
11/05/80	r122	r148	r-26	352	r326	r20,683	r20,741	r-58	-355	r-413	r-84	-3	r-87	2.4468
11/12/80	r132	147	r-15	139	r124	r21,076	r21,153	r-77	-171	r-248	r-92	-32	r-124	2.4149
11/19/80	r155	110	r45	211	r256	r22,694	r22,891	r-197	-226	r-423	r-152	-15	r-167	2.3804
11/26/80	r118	r108	r10	244	r254	r25,321	r25,419	r-87	-237	r-335	r-88	7	r-81	2.3691
12/03/80	r87	r77	r10	457	r467	r22,623	r22,730	r-107	-450	r-557	r-97	7	r-90	2.3474
12/10/80	r111	r99	r12	543	r555	r22,343	r22,400	r-57	-501	r-558	r-45	42	r-3	2.3397
12/17/80	137	r130	r7	677	r684	r20,687	r20,778	r-91	-638	r-729	r-84	39	r-45	2.3299
12/24/80	r123	r117	r6	704	r710	r19,365	r19,457	r-92	-672	r-764	r-86	32	r-54	2.3652
12/31/80	r154	r174	r-20	778	r758	r18,918	r18,984	r-66	-772	r-838	r-86	6	r-80	2.3901
01/07/81	r145	141	r4	569	r573	r20,763	r20,825	r-62	-616	r-678	r-58	-47	r-105	2.4091
01/14/81	r142	r133	r9	575	r584	r21,146	r21,231	r-85	-611	r-696	r-76	-36	r-112	2.4044
01/21/81	r144	r139	r5	774	r779	r21,592	r21,635	r-43	-672	r-715	r-38	102	r64	2.4207
01/28/81	144	129	15	588	603	21,892	21,969	-77	-591	-668	-62	-3	r-65	2.4085
02/04/81	131	110	21	218	239	22,992	23,114	-122	-205	-327	-101	13	-88	2.3463
02/11/81	124	106	18	167	185	21,373	21,537	-164	-227	-391	-146	-60	-206	2.3359
02/18/81	131	95	36	164	200	22,311	22,434	-123	-215	-338	-87	-51	-138	2.2676
02/25/81	125	87	38	150	188	23,041	23,197	-156	-204	-360	-118	-54	-172	2.2306
03/04/81	181	143	38	207	245	22,414	22,563	-149	-256	-405	-111	-49	-160	2.2114
03/11/81	184	152	32	387	419	22,476	22,591	-115	-292	-407	-83	95	12	2.2104
03/18/81	179	140	39	315	354	21,004	21,124	-120	-370	-490	-81	-55	-136	2.2936
03/25/81	191	136	55	440	495	20,834	20,989	-155	-491	-646	-100	-51	-151	2.2650

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980 Oct...	(1) Demand/spot	r3,462	r3,258	r204	r3,615	r3,704	r-89	r115
	(2) 3 days-1 month	2,418	3,613	-1,195	r8,106	r8,186	-80	r-1,275
	(3) Over 1 month-3 months	2,125	2,574	-449	r12,009	r12,108	-99	r-548
	(4) Over 3 months-6 months	1,071	995	76	r12,086	r12,228	r-142	-66
	(5) Over 6 months-1 year	876	612	264	r4,743	r4,492	r251	r515
	(6) Over 1 year	1,676	314	1,362	r1,022	r1,212	r-190	r1,172
	(7) Total of all maturities	r11,628	r11,366	r262	r41,581	r41,930	r-349	r-87
	(8) Capital assets, liabilities	198	177	21	-	-	-	21
	(9) Summary ((7) + (8))	r11,826	r11,543	r283	r41,581	r41,930	r-349	r-66
Nov...	(1) Demand/spot	r3,185	r3,272	r-87	r3,261	r3,176	r85	r-2
	(2) 3 days-1 month	2,960	3,730	-770	r9,760	r9,757	r3	r-767
	(3) Over 1 month-3 months	2,160	2,801	-641	r11,441	r11,755	r-314	r-955
	(4) Over 3 months-6 months	1,110	1,037	73	r12,509	r12,631	-122	-49
	(5) Over 6 months-1 year	997	678	319	r5,004	r4,764	r240	r559
	(6) Over 1 year	1,650	285	1,365	r1,041	r1,259	r-218	r1,147
	(7) Total of all maturities	r12,062	r11,803	r259	r43,016	r43,342	r-326	r-67
	(8) Capital assets, liabilities	r207	169	r38	-	-	-	r38
	(9) Summary ((7) + (8))	r12,269	r11,972	r297	r43,016	r43,342	r-326	r-29
Dec.	(1) Demand/spot	3,654	r3,481	r 173	r2,668	r2,837	r-169	r4
	(2) 3 days-1 month	2,677	3,534	-857	r7,228	r7,330	r-102	r-959
	(3) Over 1 month-3 months	2,022	2,409	-387	r13,408	r13,516	r-108	r-495
	(4) Over 3 months-6 months	1,175	1,091	84	r9,908	r10,311	r-403	r-319
	(5) Over 6 months-1 year	857	565	292	r4,590	r4,411	r179	r471
	(6) Over 1 year	1,687	290	1,397	r956	r1,147	r-191	r1,206
	(7) Total of all maturities	12,072	r11,370	r702	r38,758	r39,552	r-794	r-92
	(8) Capital assets, liabilities	r250	168	r82	-	-	-	r82
	(9) Summary ((7) + (8))	r12,322	r11,538	r784	r38,758	r39,552	r-794	r-10
1981-Jan...	(1) Demand/spot	r2,895	r2,732	r163	r4,566	r4,607	r-41	r122
	(2) 3 days-1 month	2,658	3,905	-1,247	r8,149	r8,371	r-222	r-1,469
	(3) Over 1 month -3 months	2,322	2,326	-4	r14,300	r14,450	r-150	r-154
	(4) Over 3 months-6 months	1,192	1,104	88	r9,373	r9,606	r-233	r-145
	(5) Over 6 months-1 year	817	611	206	r4,637	r4,545	r92	r298
	(6) Over 1 year	1,742	328	1,414	r977	r1,143	r-166	r1,248
	(7) Total of all maturities	r11,626	r11,006	r620	r42,002	r42,722	r-720	r-100
	(8) Capital assets, liabilities	r235	171	r64	-	-	-	r64
	(9) Summary ((7) + (8))	r11,861	r11,177	r684	r42,002	r42,722	r-720	r-36
Feb...	(1) Demand/spot	3,088	2,963	125	5,226	5,165	61	186
	(2) 3 days-1 month	3,067	4,166	-1,099	10,620	10,959	-339	-1,438
	(3) Over 1 month-3 months	1,947	2,075	-128	12,473	12,794	-321	-449
	(4) Over 3 months-6 months	1,120	1,063	57	9,953	9,956	-3	54
	(5) Over 6 months-1 year	810	730	80	4,778	4,693	85	165
	(6) Over 1 year	1,761	316	1,445	993	1,162	-169	1,276
	(7) Total of all maturities	11,793	11,313	480	44,043	44,729	-686	-206
	(8) Capital assets, liabilities	474	395	79	-	-	-	79
	(9) Summary ((7) + (8))	12,267	11,708	559	44,043	44,729	-686	-127
Mar...	(1) Demand/spot	3,251	2,994	257	5,256	5,342	-86	171
	(2) 3 days-1 month	2,849	3,903	-1,054	8,740	9,027	-287	-1,341
	(3) Over 1 month -3 months	2,299	2,142	157	11,195	11,413	-218	-61
	(4) Over 3 months-6 months	1,278	1,130	148	10,827	11,005	-178	-30
	(5) Over 6 months-1 year	754	823	-69	4,480	4,551	-71	-140
	(6) Over 1 year	1,763	335	1,428	1,023	1,212	-189	1,239
	(7) Total of all maturities	12,194	11,327	867	41,521	42,550	-1,029	-162
	(8) Capital assets, liabilities	632	539	93	-	-	-	93
	(9) Summary ((7) + (8))	12,826	11,866	960	41,521	42,550	-1,029	-69

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1980	r10,338	r5,169	r14,129	r21,154	r15,970	r17,421	r4,516	4,473	r-3,264	1.0000	Abroad
Mar. 1981	10,997	5,375	15,494	21,750	18,978	26,604	3,646	3,791	-8,405	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities (1)	Net exchange contracts 13/ (2)	Net position (3)
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620
12/03/80	-8,744	10,347	1,603
12/10/80	-8,814	10,962	2,148
12/17/80	-10,500	12,110	1,610
12/24/80	-11,689	13,137	1,448
12/31/80	-10,660	11,571	911
01/07/81	-10,414	11,752	1,338
01/14/81	-9,538	10,894	1,356
01/21/81	-10,947	12,179	1,232
01/28/81	-9,853	11,683	1,830
02/04/81	-11,286	13,210	1,924
02/11/81	-10,945	12,974	2,029
02/18/81	-11,384	13,015	1,631
02/25/81	-11,363	12,967	1,604
03/04/81	-10,391	12,185	1,794
03/11/81	-11,276	12,713	1,437
03/18/81	-11,684	13,611	1,927
03/25/81	-10,545	12,634	2,089

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions 19/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-Oct.....	(1) Demand/spot.....	29,107	49,489	-20,382	17,713	17,315	398	-19,984
	(2) 3 days-1 month.....	58,841	74,199	-15,358	41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months.....	73,931	72,500	1,431	42,074	39,918	2,156	3,587
	(4) Over 3 months-6 months.....	49,564	39,918	9,646	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year.....	11,952	8,538	3,414	16,475	16,869	-394	3,020
	(6) Over 1 year.....	19,168	5,347	13,821	4,569	3,687	882	14,703
	(7) Total of all maturities.....	242,563	249,991	-7,428	162,096	152,831	9,265	1,837
	(8) Capital assets, liabilities...	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8)).....	242,759	250,756	-7,997	162,096	152,831	9,265	1,268
Nov.....	(1) Demand/spot.....	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month.....	63,293	73,075	-9,782	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months.....	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months.....	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year.....	11,885	9,943	1,942	16,592	17,028	-436	1,506
	(6) Over 1 year.....	18,917	5,578	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities.....	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities...	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8)).....	248,268	257,111	-8,843	165,560	155,581	9,979	1,136
Dec.....	(1) Demand/spot.....	34,280	55,160	-20,880	13,278	12,625	653	-20,227
	(2) 3 days-1 month.....	66,825	81,868	-15,043	37,434	32,702	4,732	-10,311
	(3) Over 1 month-3 months.....	72,394	69,891	2,503	46,054	42,167	3,887	6,390
	(4) Over 3 months-6 months.....	49,804	43,252	6,552	39,573	36,959	2,614	9,166
	(5) Over 6 months-1 year.....	11,520	11,715	-195	15,124	15,391	-267	-462
	(6) Over 1 year.....	20,626	5,077	15,549	4,052	3,283	769	16,318
	(7) Total of all maturities.....	255,449	266,963	-11,514	155,515	143,127	12,388	874
	(8) Capital assets, liabilities...	367	835	-468	-	-	-	-468
	(9) Summary ((7) + (8)).....	255,816	267,798	-11,982	155,515	143,127	12,388	406
1981-Jan.....	(1) Demand/spot.....	38,322	57,760	-19,438	26,751	26,369	382	-19,056
	(2) 3 days-1 month.....	64,379	76,089	-11,710	40,478	35,039	5,439	-6,271
	(3) Over 1 month-3 months.....	74,065	71,434	2,631	52,218	49,348	2,870	5,501
	(4) Over 3 months-6 months.....	51,922	46,698	5,224	40,183	37,065	3,118	8,342
	(5) Over 6 months-1 year.....	10,256	12,896	-2,640	16,019	15,933	86	-2,554
	(6) Over 1 year.....	20,437	5,437	15,000	4,301	3,547	754	15,754
	(7) Total of all maturities.....	259,381	270,314	-10,933	179,950	167,301	12,649	1,716
	(8) Capital assets, liabilities...	381	734	-353	-	-	-	-353
	(9) Summary ((7) + (8)).....	259,762	271,048	-11,286	179,950	167,301	12,649	1,363
Feb.....	(1) Demand/spot.....	37,829	57,783	-19,954	22,629	22,813	-184	-20,138
	(2) 3 days-1 month.....	65,481	76,971	-11,490	44,106	39,663	4,443	-7,047
	(3) Over 1 month-3 months.....	75,116	73,916	1,200	53,509	49,656	3,853	5,053
	(4) Over 3 months-6 months.....	55,543	46,705	8,838	39,807	36,975	2,832	11,670
	(5) Over 6 months-1 year.....	9,633	12,526	-2,893	16,203	15,982	221	-2,672
	(6) Over 1 year.....	20,290	5,776	14,514	4,248	3,538	710	15,224
	(7) Total of all maturities.....	263,892	273,677	-9,785	180,502	168,627	11,875	2,090
	(8) Capital assets, liabilities...	386	909	-523	-	-	-	-523
	(9) Summary ((7) + (8)).....	264,278	274,586	-10,308	180,502	168,627	11,875	1,567
Mar.....	(1) Demand/spot.....	37,259	59,015	-21,756	26,128	25,057	1,071	-20,685
	(2) 3 days-1 month.....	68,424	79,759	-11,335	43,641	38,908	4,733	-6,602
	(3) Over 1 month-3 months.....	78,255	79,236	-981	47,497	43,623	3,874	2,893
	(4) Over 3 months-6 months.....	53,225	45,018	8,207	43,162	40,316	2,846	11,053
	(5) Over 6 months-1 year.....	9,170	11,555	-2,385	16,063	15,647	416	-1,969
	(6) Over 1 year.....	21,942	5,871	16,071	4,537	3,779	758	16,829
	(7) Total of all maturities.....	268,275	280,454	-12,179	181,028	167,330	13,698	1,519
	(8) Capital assets, liabilities...	440	889	-449	-	-	-	-449
	(9) Summary ((7) + (8)).....	268,715	281,343	-12,628	181,028	167,330	13,698	1,070

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section . . foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 287) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
			Total	Appalachian regional development programs		International security assistance	
				Appalachian housing fund			
		Government Printing Office (IR)		Executive (PE)	Memo: Funds transferred to others	Total	Liquidation of foreign military sales fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	25,098,578	26,127	1,001	-	-	-	-
Sales of services	6,563,725	339,977	2,682	-	-	-	-
Insurance and guarantee premiums	1,578,332	-	18,483	-	-	2,930	-
Interest income	10,155,143	-	255,192	-	-	23,981	73
Other income	2,607,538	-	3,870	-	-	-	-
Total income	46,003,316	366,104	281,228	-	-	26,911	73
Expense:							
Cost of goods sold	27,788,433	345,986	1,420	-	-	-	-
Interest expense:							
Treasury borrowings	1,536,472	-	-	-	-	-	-
Federal securities	566,251	-	-	-	-	-	-
Other	3,405,128	-	-	-	-	-	-
Other expenses:							
Administrative	988,154	13,609	7,549	-	-	-	-
Depreciation	254,175	2,112	167	-	-	-	-
Other operating expenses	4,650,508	-	5,353	-	-	-	-
Other	2,377,804	-	47,142	23	-	-	-
Total expense	41,566,926	361,707	61,632	23	-	-	-
Income or expenses (-) before extraordinary items	4,436,391	4,398	219,596	-23	-	26,911	73
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	2,222	26	-	-	-	-	-
Other	-951,900	-	-125	-	-	-	-
Total extraordinary income and expense (-)	-949,678	26	-125	-	-	-	-
Net income or expense (-) before distribution	3,486,713	4,424	219,470	-23	-	26,911	73
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-22,537,824r	101,532	2,967,274	-5,249	-2,106	38,314	38,314
Net income or expense (-)	3,486,713	4,424	219,470	-23	-	26,911	73
Adjustments for prior periods	4,522,306	-	522	-	-	-	-
Distribution of income:							
Dividends	-37,274	-	-	-	-	-	-
Other	-6,020,756	-	-26,838	-	-	-26,838	-
Closing balance	-20,586,835	105,956	3,160,429	-5,272	-2,106	38,387	38,387

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International security assistance - Continued		Agency for International Development				
	Foreign military credit sales	Military programs - Israel	Total	Acquisition of property revolving fund (IR)	Alliance for progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	1,001	1,001	-	-	-
Sales of services	-	-	2,682	2,682	-	-	-
Insurance and guarantee premiums	2,930	-	2,549	-	-	-	-
Interest income	11,582	12,326	204,815	-	33,857	80,202	5,760
Other income	-	-	467	-	-	-	240
Total income	14,512	12,326	211,514	3,683	33,857	80,202	6,000
Expense:							
Cost of goods sold	-	-	1,420	1,420	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	2,126	384	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	1,772	1,772	-	-	-
Other	-	-	44,308	65	*	-149	85
Total expense	-	-	49,627	3,641	*	-149	85
Income or expenses (-) before extraordinary items	14,512	12,326	161,887	42	33,857	80,351	5,916
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	3	-	-	-	-
Total extraordinary income and expense (-)	-	-	3	-	-	-	-
Net income or expense (-) before distribution	14,512	12,326	161,890	42	33,857	80,351	5,916
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-	2,968,931	2,288	492,398	1,152,935r	745,674
Net income or expense (-)	14,512	12,326	161,890	42	33,857	80,351	5,916
Adjustments for prior periods	-	-	88	-56	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-14,512 2/	-12,326 2/	-	-	-	-	-
Closing balance	-	-	3,130,909	2,274	526,254	1,233,286	751,589

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981-Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued					Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE)
	Housing guaranty fund (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans	Private enterprises 3/	Loans of predecessor agencies in liquidation	Other loans 4/	
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	2,549	-	-	-	-	-	13,003
Interest income	-	11,859	1,593	12,894	58,651	-	26,397
Other income	177	-	-	50	-	3,403	-
Total income	2,726	11,859	1,593	12,945	58,651	3,403	39,400
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,743	-	-	-	-	1,429	3,994
Depreciation	-	-	-	-	-	-	167
Other operating expenses	-	-	-	-	-	3,581	-
Other	1,970	34,526	1,939	5,799	73	2,811	-
Total expense	3,713	34,526	1,939	5,799	73	7,821	4,162
Income or expenses (-) before extraordinary items	-987	-22,668	-347	7,146	58,578	-4,417	35,238
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	3	-	-	-	-	-128	-
Total extraordinary income and expense (-)	3	-	-	-	-	-128	-
Net income or expense (-) before distribution	-984	-22,668	-347	7,146	58,578	-4,546	35,238
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	43,857	-736,361r	-29,830	913,950r	384,019	-57,988r	23,266
Net income or expense (-)	-984	-22,668	-347	7,146	58,578	-4,546	35,238
Adjustments for prior periods	144	-	-	-	-	433	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	43,018	-759,028	-30,177	921,096	442,597	-62,100	58,504

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Agriculture Department							
	Total 5/	Federal Crop Insurance Corporation (PE) 6/	Commodity Credit Corporation		Agricultural Stabilization and Conservation Service	Rural Electrification Administration	Farmers Home Administration	
			Public enterprise revolving fund	Memo: Funds transferred to others	Memo: Fund transferred from others Commodity Credit Corporation	Rural communication development fund (PE)	Total 5/	Agricultural credit insurance fund (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	345,975	-	345,975	-	-	-	-	-
Sales of services	87,224	-	-	-	-	-	-	-
Insurance and guarantee premiums	158,089	156,273	-	-	-	-	1,817	168
Interest income	1,684,818	3	296,889	-	-	15	1,386,883	718,344
Other income	13,803	72	13,216	-	-	-	515	114
Total income	2,289,908	156,348	656,079	-	-	15	1,389,214	718,626
Expense:								
Cost of goods sold	608,306	-	608,306	-	-	-	-	-
Interest expense:								
Treasury borrowings	877,115	-	703,993	-	-	36	173,086	76,806
Federal securities	-	-	-	-	-	-	-	-
Other	2,551,848	8,631	5,439 7/	-	-	-	2,537,778	1,060,177
Other expenses:								
Administrative	251,689	18,436	24,099	*	*	-	208,154	59,361
Depreciation	1,606	-	1,311	41	41	-	-	-
Other operating expenses	992,498	387,161	524,682	-	-	-	-	-
Other	1,105,650	6,145	851,680	-	-	-	247,826	19,421
Total expense	6,390,712	420,373	2,721,509	41	41	36	3,166,843	1,215,764
Income or expenses (-) before extraordinary items	-4,100,803	-264,025	-2,065,430	-41	-41	-22	-1,777,629	-497,138
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	10	-1	-	-	-	-	-	-
Other	13	13	-	-	-	-	-	-
Total extraordinary income and expense (-)	23	12	-	-	-	-	-	-
Net income or expense (-) before distribution	-4,100,780	-264,013	-2,065,430	-41	-41	-22	-1,777,629	-497,138
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	-15,201,800	-391,544	-6,271,087	- 9/	- 9/	-	-8,632,675	-2,034,143
Net income or expense (-)	-4,100,780	-264,013	-2,065,430 8/	-41	-41	-22	-1,777,629	-497,138
Adjustments for prior periods	4,432,628	162,402	3,214,593	-	-	-	1,055,632	297,032 10/
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Closing balance	-14,869,952	-493,155	-5,121,923	-41	-41	-22	-9,354,672	-2,234,249

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981—Continued

(In thousands of dollars)

Account	Agriculture Department-Continued						
	Farmers Home Administration-Continued						Agricultural Marketing Service
					Memo: Funds transferred from others		
	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Loans, salaries and expenses	Community Services Administration	Bureau of Reclamation loan fund	Milk market orders assessment fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	11,688
Insurance and guarantee premiums	678	970	-	-	-	-	-
Interest income	134,728	533,587	28	25	171	-	1,029
Other income	203	187	-	7	4	-	-
Total income	135,609	534,744	28	32	175	-	12,717
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	27,777	68,503	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	283,812	1,190,874	254	-	2,380	280	-
Other expenses:							
Administrative	18,924	83,099	317	46,159	295	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	13,378
Other	21,041	39,405	-	168,126	-167	-	-
Total expense	351,555	1,381,881	570	214,284	2,508	280	13,378
Income or expenses (-) before extraordinary items	-215,946	-847,137	-542	-214,252	-2,333	-280	-661
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-215,946	-847,137	-542	-214,252	-2,333	-280	-661
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-736,393	-3,406,938	-6,546	-2,373,592	-73,479	-1,585	20,186
Net income or expense (-)	-215,946	-847,137	-542	-214,252	-2,333	-280	-661
Adjustments for prior periods	143,282 10/	615,318 10/	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-809,057	-3,638,757	-7,088	-2,587,844	-75,811	-1,865	19,525

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981—Continued

(In thousands of dollars)

Account	Agriculture Department - Con.		Commerce Department				
	Forest Service	Departmental Administration		General Administration	Economic Development Administration	National Oceanic and Atmospheric Administration	
	Working capital fund (IR)	Office of the Secretary: Working capital fund (IR)	Total	Working capital fund (IR)	Economic development revolving fund	Total	Coastal energy impact fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	17,050	-	-	-	-
Sales of services	38,990	36,545	56,204	14,291	-	-	-
Insurance and guarantee premiums	-	-	18,611	-	239	652	-
Interest income	-	-	35,114	-	24,479	1,572	1,323
Other income	-	-	1,074	-	185	-	-
Total income	38,990	36,545	128,053	14,291	24,903	2,225	1,323
Expense:							
Cost of goods sold	-	-	10,412	9,199	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	17,606	-	17,606 11/	-	-
Other expenses:							
Administrative	-	-	23,224	2,762	-	-	-
Depreciation	-	254	62,963	100	-	-	-
Other operating expenses	34,284	33,992	63,751	-	-	703	283
Other	-	-	168,995	1,217	4,387	-	-
Total expense	34,284	34,246	346,951	13,278	21,993	703	283
Income or expenses (-) before extraordinary items	4,706	2,299	-218,899	1,013	2,909	1,521	1,040
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	11	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	11	-	-	-	-	-
Net income or expense (-) before distribution	4,706	2,310	-218,899	1,013	2,909	1,521	1,040
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	72,669	652	-10,718,828	2,046	-140,834	-2,762	261
Net income or expense (-)	4,706	2,310	-218,899	1,013	2,909	1,521	1,040
Adjustments for prior periods	-	-	-467	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	77,375	2,961	-10,938,193	3,058	-137,925	-1,240	1,301

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981—Continued

(In thousands of dollars)

Account	Commerce Department-Continued						
	National Oceanic and Atmospheric Administration-Continued		Maritime Administration				
	Fisheries loan fund (PE)	Federal ship financing fund, fishing vessels (PE)	Total	Vessel operations revolving fund (PE)	War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)	General funds
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	5,027	-	-	-	5,027
Sales of services	-	-	3,343	553	-	-	2,790
Insurance and guarantee premiums	-	652	17,720	-	5	17,715	-
Interest income	6	243	9,063	-	441	8,620	1
Other income	-	-	889	-	-	91	798
Total income	6	895	36,042	553	447	26,426	8,616
Expense:							
Cost of goods sold	-	-	427	-	-	-	427
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	20,462	-	-	1,990	18,472
Depreciation	-	-	62,672	-	-	-	62,672
Other operating expenses	-	420	22,448	4,647	-	-	17,801
Other	-	-	156,544	-	98	-	156,445
Total expense	-	420	262,553	4,647	98	1,990	255,817
Income or expenses (-) before extraordinary items	6	475	-226,511	-4,094	348	24,435	-247,201
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	6	475	-226,511	-4,094	348	24,435	-247,201
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-6,874	3,852	-10,577,500	13,185	8,930	190,496	-10,790,111
Net income or expense (-)	6	475	-226,511	-4,094	348	24,435	-247,201
Adjustments for prior periods	-	-	-319	-91	-	-	-228
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-6,868	4,327	-10,804,330	9,000	9,279	214,931	-11,037,539

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Commerce Department-Con.		Defense Department				
	Science and Technical Research			Military			
	Bureau of Standards			Air Force Department			
	Working capital fund (IR)	National Technical Information Service	Total	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	1,693	10,330	23,238,255	5,863,376	-	1,140,364	4,723,012
Sales of services	38,570	-	2,563,571	1,030,716	-	1,030,716	-
Insurance and guarantee premiums	-	-	3	3	3	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	265,701	51,211	-	-	-
Total income	40,263	10,330	26,067,530	6,945,306	3	2,171,080	4,723,012
Expense:							
Cost of goods sold	-	786	23,249,012	6,474,296	-	2,203,422	4,270,873
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	250,752	-	-	-	-
Depreciation	-	191	11,607	-	-	-	-
Other operating expenses	31,356	9,243	545,722	60,836	-	-	10,805
Other	6,835	13	55,143	4,127	-	-	4,127
Total expense	38,191	10,233	24,102,237	6,539,259	-	2,203,422	4,285,805
Income or expenses (-) before extraordinary items	2,072	98	1,965,293	406,047	3	-32,342	437,206
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-1	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-1	-	-	-	-
Net income or expense (-) before distribution	2,072	98	1,965,292	406,047	3	-32,342	437,206
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-466	688	4,889,668	1,922,234	1,790	81,346r	1,790,188
Net income or expense (-)	2,072	98	1,965,292	406,047	3	-32,342	437,206
Adjustments for prior periods	-	-148	34,894	3,416	-	3,416	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-20,043	-	-	-	-
Closing balance	1,606	638	6,869,811	2,331,698	1,793	52,421	2,227,394

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Air Force Department-Con.		Army Department				
	Cadet fund (IR)	Surcharge collections, sales of commissary stores (IR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	2,976,858	-	460,785	2,516,073	-
Sales of services	-	-	735,356	-	735,356	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	13,697	37,514	86,643	-	-	57,312	29,331
Total income	13,697	37,514	3,798,856	-	1,196,140	2,573,385	29,331
Expense:							
Cost of goods sold	-	-	3,158,772	-	1,233,918	2,124,854	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	13,090	36,942	37,348	-	-	37,348	-
Other	-	-	24,591	-	-	-	24,591
Total expense	13,090	36,942	3,420,711	-	1,233,918	2,162,201	24,591
Income or expenses (-) before extraordinary items	607	572	378,145	-	-37,778	411,183	4,740
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	607	572	378,145	-	-37,778	411,183	4,740
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	3,805	45,105	-1,380,748	2,213	10,455	-1,450,348	56,931
Net income or expense (-)	607	572	378,145	-	-37,778	411,183	4,740
Adjustments for prior periods	-	-	-5,442	-	-5,442	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	4,412	45,677	-1,008,045	2,213	-32,764	-1,039,165	61,671

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Navy Department						
						Naval Academy	
	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Laundry service (PE)	Midshipmen's store (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	[illegible]	-	[illegible]	2,358,586	15,[illegible]	864	3,948
Sales of services	4,551	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	49,607	-	-	8,029	-	-	54
Total income	6,939,912	-	4,[illegible],275	2,366,616	15,476	864	4,002
Expense:							
Cost of goods sold	6,477,67[illegible]	-	4,138,192	1,950,366	-	[illegible]	2,810
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	133	-	-	-	-	133	-
Depreciation	20	-	-	-	-	-	20
Other operating expenses	49,603	-	-	8,344	17,433	263	903
Other	100	-	-	-	-	-	100
Total expense	6,527,533	-	4,338,192	1,958,710	17,433	832	3,833
Income or expenses (-) before extraordinary items	412,379	-	-7,917	407,906	-1,458	32	169
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-1	-	-	-	-	-	-1
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-1	-	-	-	-	-	-1
Net income or expense (-) before distribution	412,378	-	-7,917	407,906	-1,458	32	168
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,287,453	6,596	244,770	1,171,117	41,360	276	3,401
Net income or expense (-)	412,378	-	-7,917	407,906	-1,458	32	168
Adjustments for prior periods	2,747	-	2,747	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-42	-	-	-	-	-	-42
Closing balance	1,702,535	6,596	244,600	1,579,023	39,902	308	3,526

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981—Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Navy Department-Continued			Defense agencies			
	Marine Corps						
	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Industrial fund (IR) 12/	Homeowners assistance fund (PE)	Defense stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	25,[illegible]	145,022	2,710	7,512,066	266,532	146	7,245,389
Sales of services	4,351	-	-	36	36	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	41,524	-	61,371	-	-	61,371
Total income	29,924	189,547	2,710	7,573,473	266,567	146	7,306,760
Expense:							
Cost of goods sold	32,106	148,707	5,060	6,135,580	12,252	159	6,123,169
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	250,619	249,564	1,055	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	22,661	-	397,935	64	-	397,871
Other	-	-	-	25,770	72	-	25,699
Total expense	32,106	171,368	5,060	6,809,905	261,951	1,214	6,546,738
Income or expenses (-) before extraordinary items	-2,182	18,179	-2,350	763,568	4,615	-1,068	760,022
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-2,182	18,179	-2,350	763,568	4,615	-1,068	760,022
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,891	-191,717	4,760	2,816,612	6,033	-39,056r	2,849,634
Net income or expense (-)	-2,182	18,179	-2,350	763,568	4,615	-1,068	760,022
Adjustments for prior periods	-	-	-	34,172	-828	-	35,000
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-20,000	-	-	-20,000
Closing balance	-291	-173,539	2,410	3,594,352	9,820	-40,124	3,624,656

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Defense Department - Continued			Education Department			
	Civil						
	Army Department						
	Total	Corps of Engineers (IR)	United States Soldiers' and Airmen's Home revolving fund (TR)	Total 5/	Student loan insurance fund	Higher education facilities fund	College housing loans (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	202	-	202	-	-	-	-
Sales of services	792,912	792,912	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	40,427	40,320	-	-
Interest income	-	-	-	56,930	2,344	7,936	46,650
Other income	16,869	16,869	-	354	-	-	355
Total income	809,983	809,781	202	97,712	42,664	7,936	47,005
Expense:							
Cost of goods sold	792,688	792,485	202	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	32,605	-	-	32,605
Federal securities	-	-	-	19,166	-	4,761	14,405
Other	-	-	-	15,425	-	15,425 13/	-
Other expenses:							
Administrative	-	-	-	5,027	5,000	24	3
Depreciation	11,588	11,588	-	-	-	-	-
Other operating expenses	-	-	-	77	-	-	77
Other	553	553	-	133,233	133,183	-	-24
Total expense	804,829	804,626	202	205,533	138,183	20,210	47,065
Income or expenses (-) before extraordinary items	5,154	5,154	-	-107,821	-95,520	-12,274	-60
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-975,503	-975,503	-	-
Total extraordinary income and expense (-)	-	-	-	-975,503	-975,503	-	-
Net income or expense (-) before distribution	5,154	5,154	-	-1,083,324	-1,071,022	-12,274	-60
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	244,117	244,066	51	599,786	464,937	371	134,338
Net income or expense (-)	5,154	5,154	-	-1,083,324	-1,071,022	-12,274	-60
Adjustments for prior periods	-	-	-	22,549	-	12,274	10,275 10/
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	249,271	249,220	51	-460,989	-606,085	371	144,553

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Education Department-Con.	Energy Department					
	Health education assistance loan fund (PE)	Total	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Western Area Power Administration
	Memo: Funds transferred from others						
INCOME AND EXPENSE							
Income:							
Sales of goods	-	304,773	2,058	302,715	-	-	-
Sales of services	-	102,529	-	22,807	2[illegible],023	23,101	27,598
Insurance and guarantee premiums	107	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	537	17	513	6	1	-
Total income	107	407,839	2,075	326,036	29,029	23,101	27,598
Expense:							
Cost of goods sold	-	20,270	-	-	2,637	-	17,633
Interest expense:							
Treasury borrowings	-	26,435	-	26,435	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	1,480	169	-	325	985	-
Depreciation	-	19,887	-	18,831	1	518	537
Other operating expenses	-	180,708	558	161,219	235	18,696	-
Other	75	27,819	1	27,604	-	214	-
Total expense	75	276,598	728	234,088	3,199	20,413	18,170
Income or expenses (-) before extraordinary items	33	131,241	1,347	91,948	25,831	2,688	9,428
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-2	-	-	-	-2	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-2	-	-	-	-2	-
Net income or expense (-) before distribution	33	131,240	1,347	91,948	25,831	2,686	9,428
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	140	861,209	9,388r	19,678	739,669	23,226	69,249
Net income or expense (-)	33	131,240	1,347	91,948	25,831	2,686	9,428
Adjustments for prior periods	-	-57,329	-1	-53,895	-	-3,432	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-70,615	-	-70,615	-	-	-
Closing balance	173	864,505	10,734	-12,885	765,499	22,480	78,676

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Health and Human Services Department						
	[illegible]	Food and Drug Administration	Health Services Administration		National Institutes of Health	Health Resources Administration	
		Revolving fund for certification and other services (PE)	Health maintenance organization, loan guarantee and loan fund (PE)	Health education assistance loan fund (PE)	Service and supply fund (IR)	Total	Medical facilities construction loan guarantee and loan fund (PE)
				Memo: Funds transferred to others			
INCOME AND EXPENSE							
Income:							
Sales of goods	[illegible]	-	[illegible]	-	[illegible]	-	-
Sales of services	[illegible]	[illegible]	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	[illegible]	-	-	-
Interest income	[illegible]	-	[illegible]	-	-	[illegible]	[illegible],188
Other income	[illegible]	-	-	-	-	[illegible]	-
Total income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],188
Expense:							
Cost of goods sold	[illegible]	-	[illegible]	-	[illegible]	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	[illegible]	-	-	-	-	[illegible]	-
Other	[illegible]	-	[illegible]	-	-	[illegible]	23,115 1/
Other expenses:							
Administrative	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-
Depreciation	[illegible]	[illegible]	-	-	[illegible]	-	-
Other operating expenses	[illegible]	[illegible]	-	-	[illegible]	-	-
Other	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
Total expense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income or expenses (-) before extraordinary items	[illegible]	[illegible]	[illegible]	3	-164	[illegible]	[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	[illegible]	[illegible]	-1,009	33	-164	[illegible]	-16,927
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	140	[illegible]	-160,261	-168,063
Net income or expense (-)	[illegible]	[illegible]	-1,009	33	-164	[illegible]	-16,927
Adjustments for prior periods	-3,226	[illegible]	-	-	-3,216	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-149,106	[illegible]	-368	173	9,129	-177,1[illegible]	-184,992

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-1-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Health and Human Services-Continued				Housing and Urban Development Department		
	Health Resources Administration-Continued		Office of assistant secretary for health	Office of the secretary		Housing Programs	
	Health professions education fund (PE)	Nurses training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)	Total	Total 5/	Federal Housing Administration revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	1,542	-	-	-	-
Sales of services	-	-	13,783	4,880	17,147	-	-
Insurance and guarantee premiums	-	-	-	-	381,596	349,315	349,315
Interest income	-	-	-	-	409,560	165,238	88,744
Other income	423	-	-	-	20,698	13,091	1,494
Total income	423	-	17,325	4,880	829,001	527,644	439,553
Expense:							
Cost of goods sold	-	-	2,787	5,128	13,387	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	577,173	217,927	158,674
Federal securities	354	-	-	-	40,445	20,703	14,141
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1	-	-	4	125,023	122,496	122,496
Depreciation	-	-	370	-	188	-	-
Other operating expenses	-	-	13,917	-	292,929	2,039	-
Other	-	-	-	-	173,716	170,159	156,025
Total expense	354	-	17,073	5,132	1,222,860	533,323	451,336
Income or expenses (-) before extraordinary items	69	-	252	-252	-393,859	-5,679	-11,783
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	23,756	23,756	-
Total extraordinary income and expense (-)	-	-	-	-	23,756	23,756	-
Net income or expense (-) before distribution	69	-	252	-252	-370,103	18,077	-11,783
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	7,804	3,525	1,959	11,391	-26,459,229	-9,973,671	-3,108,964
Net income or expense (-)	69	-	252	-252	-370,103	18,077	-11,783
Adjustments for prior periods	-	-	*	-18	-587	-585	-585
Distribution of income:							
Dividends	-	-	-	-	-37,160	-37,160	-37,160
Other	-	-	-	-	-	-	-
Closing balance	7,873	3,525	2,210	11,121	-26,867,078	-9,993,339	-3,158,492

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department-Continued						
	Housing Programs-Continued						
	Low-rent public housing programs (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)	Revolving fund, liquidating programs (PE)	Housing for the elderly or handicapped fund (PE)	Memo: Funds transferred from others: Appalachian housing fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	[illegible],453	-	42	-	[illegible],710	58,785	-
Other income	1	-	-	9,397	1,333	867	-
Total income	[illegible],454	-	42	9,397	11,043	59,652	-
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	474	-	-	-	-	54,779	-
Federal securities	-	-	-	-	3,523	3,032	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	72	39	-	-	1,929	-	-
Other	31	-	-	9,397	345	4,361	-
Total expense	577	39	-	9,397	5,797	66,178	-
Income or expenses (-) before extraordinary items	7,377	-39	42	-	5,246	-6,523	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	23,756	-	-
Total extraordinary income and expense (-)	-	-	-	-	23,756	-	-
Net income or expense (-) before distribution	7,377	-39	42	-	29,003	-6,523	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,932,599	-2,257	-14,100	7,147	-3,066,199	145,408	-2,106
Net income or expense (-)	7,377	-39	42	-	29,003	-6,523	-
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,925,222	-2,296	-14,058	7,147	-3,037,196	138,885	-2,106

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Government National Mortgage Association						New Communities Development Corporation
	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securit fund (PE)	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)	New communities guarantee fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	32,281	-	-	32,281	-	-	-
Interest income	233,701	79,340	15,199	11,945	65,303	61,912	307
Other income	7,160	2,415	114	2,949	-	1,683	447
Total income	273,142	81,755	15,313	47,175	65,303	63,595	754
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	[illegible]	223,342	-	-	-	2,461	13,423
Federal securities	19,742	11,596	8,146	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,168	222	24	744	16	162	1,359
Depreciation	-	-	-	-	-	-	-
Other operating expenses	225,874	3,442	1,097	605	65,287	155,444	1,479
Other	409	-	-	409	-	-	457
Total expense	592,997	238,602	9,267	1,758	65,303	278,067	16,718
Income or expenses (-) before extraordinary items	-319,855	-156,847	6,047	45,417	-	-214,472	-15,964
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-319,855	-156,847	6,047	45,417	-	-214,472	-15,964
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,061,551	-2,589,146	131,868	243,343	-	-847,616	-252,981
Net income or expense (-)	-319,855	-156,847	6,047	45,417	-	-214,472	-15,964
Adjustments for prior periods	-	-	-	-	-	-	85
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,381,406	-2,745,993	137,915	288,760	-	-1,062,088	-268,860

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Con.				Interior Department		
	Community planning and development			Departmental management		Water and Power Resources Service	
	Total	Rehabilitation loan fund (PE)	Urban renewal programs	Working capital fund (IR)	Total	Total	Upper Colorado River Basin fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	31,343	46,784	13,453
Sales of services	-	-	-	17,147	12,488	-	1,484
Insurance and guarantee premiums	-	-	-	-	128	-	-
Interest income	10,315	9,670	645	-	1,752	-	-
Other income	-*	-*	-	-	1,513	1,484	-
Total income	10,314	9,669	645	17,147	77,224	48,268	16,937
Expense:							
Cost of goods sold	-	-	-	13,487	18,406	-	-
Interest expense:							
Treasury borrowings	21	-	21	-	1,412	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	4,625	4,625	4,625 14/
Other expenses:							
Administrative	-	-	-	-	3,643	-	-
Depreciation	-	-	-	158	1,969	827	827
Other operating expenses	63,453	1,983	61,470	83	28,663	26,989	2,828
Other	2,690	-2,690	-	2	744	-	-
Total expense	66,163	4,673	61,490	13,659	60,012	32,441	8,280
Income or expenses (-) before extraordinary items	-55,849	4,996	-60,846	3,488	17,212	15,827	8,656
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-55,849	4,996	-60,846	3,488	17,212	15,827	8,656
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-13,171,263	20,591	-13,191,854	237	253,340	116,515	60,765
Net income or expense (-)	-55,849	4,996	-60,846	3,488	17,212	15,827	8,656
Adjustments for prior periods	-	-	-	-86	-7,181	7	7
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-13,227,112	25,588	-13,252,700	3,638	263,371	132,349	69,429

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Water and Power Resources Service - Con.		Bureau of Mines	Secretarial Offices	Bureau of Land Management	Bureau of Indian Affairs	
	Lower Colorado River Basin fund (PE)	Memo: Funds transferred to others	Helium fund (PE)	Working capital fund (IR)	Working capital fund (IR)	Total	Liquidation of Hoonah housing project (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	31,331	-	4,715	44	-	-	-
Sales of services	-	-	2,307	18,083	2,098	-	-
Insurance and guarantee premiums	-	-	-	-	-	128	-
Interest income	-	-	-	-	-	1,752	-
Other income	1	-	-	29	-	*	-
Total income	31,332	-	6,823	18,155	2,098	1,880	-
Expense:							
Cost of goods sold	-	-	4,219	14,188	-	-	-
Interest expense:							
Treasury borrowings	-	-	1,912 15/	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	280	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	3,527	166	-	-
Depreciation	-	-	489	93	560	-	-
Other operating expenses	24,161	-	-	164	1,511	-	-
Other	-	-	1	108	21	613	3
Total expense	24,161	280	6,621	18,079	2,257	613	3
Income or expenses (-) before extraordinary items	7,171	-280	201	76	-159	1,266	-3
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other							
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	7,171	-280	201	76	-159	1,266	-3
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	55,750	-1,585	124,293	3,607	4,044	4,881	-220
Net income or expense (-)	7,171	-280	201	76	-159	1,266	-3
Adjustments for prior periods	-	-	-7,189	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	62,921	-1,865	117,306	3,683	3,885	6,148	-224

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981-Continued

(In thousands of dollars)

Account	Interior Department - Con.		Justice Department				
	Bureau of Indian Affairs			General Administration	Federal Prison System		
	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Total	Working capital fund (IR)	Total	Federal Prison Industries, Inc. (IR)	Commissary funds, Federal Prisions (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	71,803	-	71,714	65,585	6,129
Sales of services	-	-	40,974	40,974	-	-	-
Insurance and guarantee premiums	-	128	-	-	-	-	-
Interest income	1,752	*	-	-	-	-	-
Other income	-	-	284	-	285	258	27
Total income	1,752	128	113,062	40,974	71,999	65,843	6,156
Expense:							
Cost of goods sold	-	-	102,545	42,642	59,904	54,562	5,342
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	2,262	644	1,617	872	745
Depreciation	-	-	1,165	-	1,165	1,142	23
Other operating expenses	-	-	50	-	50	-	50
Other	-	610	5,828	-	5,828	5,540	287
Total expense	-	610	111,849	43,286	68,563	62,117	6,446
Income or expenses (-) before extraordinary items	1,752	-482	1,213	-2,312	3,436	3,726	-290
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-1	-	-1	-	-1
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-1	-	-1	-	1
Net income or expense (-) before distribution	1,752	-482	1,211	-2,312	3,435	3,726	-292
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	9,617	-4,516	96,811	-r	96,617	93,990r	2,627
Net income or expense (-)	1,752	-482	1,211	-2,312	3,435	3,726	-292
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-114	-	-114	-	-114
Other	-	-	-	-	-	-	-
Closing balance	11,369	-4,998	97,909	-2,312	99,938	97,716	2,221

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Justice Department Continued	Labor Department			State Department	Transportation Department	
	Office of Justice Assistance, Research, and Statistics	Total	Departmental management	Pension Benefit Guaranty Corporation (PE)	Office of the Secretary	Total	Office of the Secretary
	Operation Sting (PE)		Working capital fund (IR)		Working capital fund (IR)		Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	88	-	-	-	1,854	63,766	-
Sales of services	-	25,225	25,225	-	6,767	46,749	26,062
Insurance and guarantee premiums	-	43,217	-	43,217	-	-	-
Interest income	-	2,851	-	2,851	-	1,396	-
Other income	-	20,104	-	20,104	2	2,129	-
Total income	88	91,397	25,225	66,173	8,624	114,041	2,062
Expense:							
Cost of goods sold	-	29,889	29,889	-	1,275	65,279	6,492
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	10,429	157	10,271	-	5,843	877
Depreciation	-	191	104	87	60	2,339	87
Other operating expenses	-	20,025	-	20,025	1,293	21,144	-
Other	-	-	-	-	82	20,420	18,606
Total expense	-	60,534	30,150	30,384	8,709	115,026	26,062
Income or expenses (-) before extraordinary items	88	30,863	-4,926	35,789	-85	-985	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-4	-	-4	-	-	-
Other	-	-	-	-	-	-42	-
Total extraordinary income and expense (-)	-	-4	-	-4	-	-42	-
Net income or expense (-) before distribution	88	30,859	-4,926	35,785	-85	-1,027	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	195	-150,200	9,238	-159,438	-1,712	-1,913	-
Net income or expense (-)	88	30,859	-4,926	35,785	-85	-1,027	-
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	283	-119,341	4,313	-123,653	-1,797	-2,940	-

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Transportation Department-Continued						
	Federal Aviation Administration	United States Coast Guard					Federal Railroad Administration
	Aviation war-risk insurance revolving fund (PE)	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Alaska railroad revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	[illegible]	[illegible]	[illegible]	-	141	-
Sales of services	-	-	-	-	-	-	[illegible]
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	[illegible]	-	-	-	-	-	[illegible]
Other income	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
Total income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]
Expense:							
Cost of goods sold	-	[illegible]	[illegible]	[illegible]	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	[illegible]	1,921	-	1,921	-	-	2,282
Depreciation	-	121	-	[illegible]	-	-	1,642
Other operating expenses	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Other	-	1,814	-	[illegible]	[illegible]	-	-
Total expense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income or expenses (-) before extraordinary items	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-1,470
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-42
Total extraordinary income and expense (-)	-	-	-	-	-	-	-42
Net income or expense (-) before distribution	[illegible]		[illegible]	[illegible]	-	[illegible]	-1,511
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	-19	-	[illegible]	-26,685
Net income or expense (-)	[illegible]	[illegible]	[illegible]	-51	-	[illegible]	-1,511
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	[illegible]	[illegible]	[illegible]	-69	-	[illegible]	-28,196

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Transportation Department-Con.	Treasury Department					
			Office of the Secretary			Bureau of Government Financial Operations	
	Saint Lawrence Seaway Development Corporation (PE)	Total	Total	Exchange stabilization fund (PE)	Working capital fund (IR)	Total	Check forgery insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	63,321	408	-	408	-	-
Sales of services	3,196	57,128	1,182	-	1,182	-	-
Insurance and guarantee premiums	-	-	-	-		-	-
Interest income	-	5,826,874	375,829	375,829	-	5,448,466	-
Other income	158	1,833	-	-	-	-	-
Total income	3,354	5,949,156	377,419	375,829	1,590	5,448,466	-
Expense:							
Cost of goods sold	-	35,025	1,570	-	1,570	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	91,394	91,394	91,394	-	-	-
Other expenses:							
Administrative	727	69,466	-	-	-	-	-
Depreciation	490	247	31	-	31	-	-
Other operating expenses	2,974	11,346	-	-	-	-	-
Other	-	30,933	29,383	29,383	-	-	-
Total expense	4,192	238,411	122,378	120,777	1,601	-	-
Income or expenses (-) before extraordinary items	-838	5,710,745	255,041	255,052	-11	5,448,466	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-838	5,710,745	255,041	255,052	-11	5,448,466	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,926	4,811,717	404,692	404,354	338	4,322,558	-168
Net income or expense (-)	-838	5,710,745	255,041	255,052	-11	5,448,466	-
Adjustments for prior periods	-	-220	-220	-220	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-5,860,624	-	-	-	-5,860,624	-
Closing balance	-4,764	4,661,618	659,512	659,186	327	3,910,400	-168

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981-Continued

(In thousands of dollars)

Account	Treasury Department - Continued					Environmental Protection Agency	Veterans Administration
	Bureau of Government Financial Operations-Continued		Bureau of Engraving and Printing	Internal Revenue Service	Comptroller of the Currency (TR)	Revolving fund for certification and other services (PE)	Total
	Fishermen's protective fund (IR)	Miscellaneous loans and certain other assets	Bureau of Engraving and Printing fund (IR)	Federal tax lien revolving fund (PE)			
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	62,914	-	-	-	312,210
Sales of services	-	-	915	-	55,030	321	4,197
Insurance and guarantee premiums	-	-	-	-	-	-	57,691
Interest income	-	5,448,466	-	-	2,579	-	114,482
Other income	-	-	-	1,833	-	-	74,213
Total income	-	5,448,466	63,829	1,833	57,609	321	562,793
Expense:							
Cost of goods sold	-	-	33,455	-	-	-	268,617
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	3,879
Federal securities	-	-	-	-	-	-	13,312
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	9,741	-	59,725	-	21,492
Depreciation	-	-	-	-	216	-	888
Other operating expenses	-	-	11,346	-	-	-	180,022
Other	-	-	-	1,399	152	-	44,559
Total expense	-	-	54,542	1,399	60,093	-	532,768
Income or expenses (-) before extraordinary items	-	5,448,466	9,287	435	-2,483	321	30,024
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-15
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-15
Net income or expense (-) before distribution	-	5,448,466	9,287	435	-2,483	321	30,009
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	6,951	4,315,775	49,625	-955	35,798	512	136,043
Net income or expense (-)	-	5,448,466	9,287	435	-2,483	321	30,009
Adjustments for prior periods	-	-	-	-	-	-55	3,076
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-5,860,624	-	-	-	-	-
Closing balance	6,951	3,903,617	58,912	-520	33,314	778	169,128

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981 -Continued

(In thousands of dollars)

Account	Veterans Administration - Continued						
	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Service disabled veterans insurance fund (PE)	Veterans reopened insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Veterans Administration education loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	79,512	-	-	-	-
Ssles of services	-	-	2,156	-	-	-	-
Insurance and guarantee premiums	-	-	-	14,174	10,654	-	-
Interest income	53,007	15,054	-	707	19,634	-	563
Other income	11,854	5,943	55	317	297	-	98
Total income	64,861	20,997	81,723	15,198	30,585	-	661
Expense:							
Cost of goods sold	-	-	53,420	-	-	-	-
Interest expense:							
Treasury borrowings	-	4,879	-	-	-	-	-
Federal securities	11,124	2,188	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Adminiatrstive	3	1	20,789	-	500	-	-
Depreciation	-	-	751	-	-	-	-
Other opersting expenses	17,216	21	5,380	16,185	16,620	-	-
Other	22,172	220	-	7,766	13,711	1	682
Total expense	50,514	6,308	80,339	23,951	30,831	1	682
Income or expenses (-) before extrsordinary items	14,347	14,689	1,384	-8,752	-245	-1	-21
Extrsordinary income and expense (-):							
Gain or loss (-) on diaposition of assets	-	-	-15	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-15	-	-	-	-
Net income or expense (-) before distribution	14,347	14,689	1,368	-8,752	-245	-1	-21
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-164,133	272,581	36,910	-153,339	41,221	-73	68,985
Net income or expense (-)	14,347	14,689	1,368	-8,752	-245	-1	-21
Adjustments for prior periods	-	-	-	3,076	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-149,786	287,271	38,278	-159,016	40,976	-74	68,964

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Veterans Administration - Continued					Independent agencies	
	Veterans special life insurance fund (TR)	Servicemen's group life insurance fund (PE)	Special therapeutic and rehabilitation activities fund (PE)	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)	Total	Community Services Administration Memo: Funds transferred to other
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	35	232,663	-	542,214	-
Sales of services	-	-	-	2,041	-	3,168,528	-
Insurance and guarantee premiums	32,863	-	-	-	-	860,086	-
Interest income	25,516	-	-	-	-	1,754,406	171
Other income	485	52,421	1,040	1,563	139	2,200,498	4
Total income	58,864	52,421	1,075	236,267	139	8,526,231	175
Expense:							
Cost of goods sold	-	-	-	215,197	-	3,004,128	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	17,354	-
Federal securities	-	-	-	-	-	492,473	-
Other	-	-	-	-	-	695,252	2,380
Other expenses:							
Administrative	-	200	-	-	-	183,461	295
Depreciation	-	-	-	137	-	145,710	-
Other operating expenses	60,550	52,340	1,040	10,674	-2	2,271,411	-
Other	1	-	-*	-	-	549,697	-167
Total expense	60,551	52,540	1,039	226,015	-2	7,359,986	2,508
Income or expenses (-) before extraordinary items	-1,687	-118	36	10,253	141	1,166,245	-2,333
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	2,210	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	2,210	-
Net income or expense (-) before distribution	-1,687	-118	36	10,253	141	1,168,455	-2,333
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	18,109	118	731	14,802	130	15,405,536	-73,479
Net income or expense (-)	-1,687	-118	36	10,253	141	1,168,455	-2,333
Adjustments for prior periods	-	-	-	-	-	97,702	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-42,637	-
Closing balance	16,423	-	766	25,055	271	16,629,056	-75,811

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activitiea
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981–Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	District of Columbia		Farm Credit Administration				
	Loans and repayable advances	Export-Import Bank of the United States (PE)	Total	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	Banks for cooperatives investment fund (PE)	Federal Deposit Insurance Corporation (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	17,486	-	-	-	-	247,190
Interest income	26,515	549,088	-	-	-	-	479,474
Other income	-	280	7,124	7,124	-	-	8,062
Total income	26,515	566,853	7,124	7,124	-	-	734,726
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	10,475	-	-	-	-	-
Federal securities	-	20,785	-	-	-	-	-
Other	-	501,761	-	-	-	-	-
Other expenses:							
Administrative	-	6,986	5,984	5,984	-	-	61,886
Depreciation	-	21	-	-	-	-	-
Other operating expenses	-	30	-	-	-	-	-
Other	-	1,652	-	-	-	-	25,613
Total expense	-	541,710	5,984	5,984	-	-	87,499
Income or expenses (-) before extraordinary items	26,515	25,143	1,140	1,140	-	-	647,227
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-1	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-1	-	-	-	-	-
Net income or expense (-) before distribution	26,515	25,142	1,140	1,140	-	-	647,227
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	114,957	2,187,371	21,498	1,297	18,292	1,909	10,712,124
Net income or expense (-)	26,515	25,142	1,140	1,140	-	-	647,227
Adjustments for prior periods	-	-	-1,235	-1,235	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	141,473	2,212,514	21,403	1,202	18,292	1,909	11,359,351

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section 1 - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	Federal Home Loan Bank Board			General Services Administration			
	Total	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Total	Automatic data processing fund (IR)	Federal buildings fund (IR)	Federal telecommunications fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	326,640	-	-	-
Sales of services	-	-	-	1,342,927	66,058	905,160	245,617
Insurance and guarantee premiums	236,203	236,203	-	-	-	-	-
Interest income	220,706	220,706	-	165	-	-	-
Other income	106,450	77,588	28,863	3,432	10	1,496	50
Total income	563,360	534,497	28,863	1,873,163	66,067	906,656	245,667
Expense:							
Cost of goods sold	-	-	-	1,777,729	61,906	842,155	244,711
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	31,517	31,517 16/	-	-	-	-	-
Other expenses:							
Administrative	10,393	412	9,980	-	-	-	-
Depreciation	7	7	-	45,982	4,030	41,500	254
Other operating expenses	38,180	21,037	17,144	-	-	-	-
Other	140,660	138,845	1,815	1,435	1	-105	-
Total expense	220,757	191,818	28,939	1,825,146	65,937	883,550	244,966
Income or expenses (-) before extraordinary items	342,603	342,680	-76	48,017	131	23,106	701
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	2,197	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	2,197	-	-	-
Net income or expense (-) before distribution	342,603	342,680	-76	50,214	131	23,106	701
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	6,159,854	6,148,668	11,186	-4,989	102	-90,236	-4,498
Net income or expense (-)	342,603	342,680	-76	50,214	131	23,106	701
Adjustments for prior periods	99,290	101,026	-1,735	-225	-100	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	572	-	743	-
Closing balance	6,601,748	6,592,373	9,375	45,572	133	-66,387	-3,797

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	General Services Administration - Continued						
	General supply fund (IR)	Virgin Islands Corporation liquidation fund (PE)	National Archives trust fund (TR)	William Langer Jewel Bearing Plant revolving fund (PE)	Construction services fund (IR)	Working capital fund (IR)	International Communication Agency
INCOME AND EXPENSE							
Income:							
Sales of goods	511,656	-	4,349	1,073	-	9,562	-
Sales of services	114,276	-	-	-	11,816	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	44	121	-	-	-	-
Other income	1,874	-	*	*	*	1	-
Total income	627,805	44	4,471	1,074	11,816	9,563	-
Expense:							
Cost of goods sold	600,477	-	4,648	1,028	13,135	9,669	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	347
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	60	21	-	116	-
Other operating expenses	-	-	-	-	-	-	-
Other	1,381	-	73	5	-	81	-
Total expense	601,858	-	4,781	1,054	13,135	9,866	347
Income or expenses (-) before extraordinary items	25,948	44	-311	20	-1,319	-303	-347
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	2,197	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	2,197	-	-	-	-	-	-
Net income or expense (-) before distribution	28,145	44	-311	20	-1,319	-303	-347
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	75,649	-	6,032r	395	7,606	-40	-33,025
Net income or expense (-)	28,145	44	-311	20	-1,319	-303	-347
Adjustments for prior periods	-	-	-125	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-171	-
Closing balance	103,794	44	5,597	415	6,288	-515	-33,372

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
		National Credit Union Administration			Office of Personnel Management		
	National Consumer Cooperative Bank	Total	Operating fund (PE)	Share insurance fund (PE)	Total	Revolving fund (IR)	Employees health benefits fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	30,203	30,203	-
Insurance and guarantee premiums	-	20,349	-	20,349	312,908	-	-
Interest income	1,749	9,057	-	9,057	222,128	-	67,095
Other income	6	10,098	10,050	49	2,013,272	-	2,006,198
Total income	1,756	39,504	10,050	29,455	2,578,510	30,203	2,073,293
Expense:							
Cost of goods sold	-	-	-	-	34,891	34,891	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	4,323	6,613	2,186	4,429	6,027	-	4,589
Depreciation	25	148	148	-	59	56	3
Other operating expenses	-	10,364	7,227	3,137	2,208,206	-	1,929,036
Other	1,342	16,520	-	16,520	327,474	3	132,886
Total expense	5,689	33,647	9,561	24,086	2,576,657	34,949	2,066,514
Income or expenses (-) before extraordinary items	-3,934	5,857	489	5,368	1,853	-4,747	6,779
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	14	14	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	14	14	-
Net income or expense (-) before distribution	-3,934	5,857	489	5,368	1,867	-4,733	6,779
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-4,053	167,740	2,119	165,620	715,418	-887	713,357
Net income or expense (-)	-3,934	5,857	489	5,368	1,867	-4,733	6,779
Adjustments for prior periods	*	-86	-	-86	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-7,986	173,511	2,608	170,902	717,284	-5,620	720,136

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981—Continued

(In thousands of dollars)

Account	Independent agencies - Continued					
	Office of Personnel Management - Continued		Pennsylvania Avenue Development Corporation	Small Business Administration		
	Employees group life insurance fund (TR)	Retired employees health benefits fund (TR)	Land acquisition and development fund (PE)	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)
INCOME AND EXPENSE						
Income:						
Sales of goods	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-
Insurance and guarantee premiums	312,908	-	-	[illegible],949	15,782	13
Interest income	154,886	146	-	207,982	98,461	109,458
Other income	-	[illegible],074	823	11,168	8,544	1,690
Total income	467,795	7,219	823	245,099	122,786	111,162
Expense:						
Cost of goods sold	-	-	-	-	-	-
Interest expense:						
Treasury borrowings	-	-	722	-	-	-
Federal securities	-	-	-	8,343	6,826	1,517
Other	-	-	-	161,974	57,062 17/	104,808 17/
Other expenses:						
Administrative	1,297	141	768	-	-	-
Depreciation	-	-	-	-	-	-
Other operating expenses	276,524	2,646	340	5,469	4,368	1,102
Other	189,974	4,612	-	35,047	14,407	-
Total expense	467,795	7,399	1,830	210,834	82,663	107,426
Income or expenses (-) before extraordinary items	-	-179	-1,007	34,265	40,123	3,735
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	-	-179	-1,007	34,265	40,123	3,735
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-	2,948	-7,815	-5,150,773	-2,847,822	-2,152,160
Net income or expense (-)	-	-179	-1,007	34,265	40,123	3,735
Adjustments for prior periods	-	-	-	-11	-	-11
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	-	2,768	-8,822	-5,116,518	-2,807,699	-2,148,436

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1,1980 through March 31,1981—Continued

(In thousands of dollars)

Account	Independent agencies-Continued				
	Small Business Administration-Continued			Tennessee Valley Authority (PE)	United States Railway Association
	Lease guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Surety bond guarantee revolving fund (PE)		
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	[illegible]	-
Sales of services	-	-	-	[illegible],399	-
Insurance and guarantee premiums	-	5,[illegible]	4,185	-	-
Interest income	64	-	-	145	37,397
Other income	139	794	-	40,283	-
Total income	203	6,763	4,185	1,851,400	37,397
Expense:					
Cost of goods sold	-	-	-	1,191,508	-
Interest expense:					
Treasury borrowings	-	-	-	5,810	-
Federal securities	-	-	-	463,845	-
Other	104 18/	-	-	-	-
Other expenses:					
Administrative	-	-	-	67,028	13,453
Depreciation	-	-	-	99,468	-
Other operating expenses	-	-	-	8,822	-
Other	2,391	20	18,229	-47	-
Total expense	2,495	20	18,229	1,836,433	13,453
Income or expenses (-) before extraordinary items	-2,292	6,743	-14,044	14,967 19/	23,945
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-2,292	6,743	-14,044	14,967	23,945
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	-15,656	10,201	-145,336	382,997	144,231
Net income or expense (-)	-2,292	6,743	-14,044	14,967	23,945
Adjustments for prior periods	-	-	-	-	-31
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-43,208	-
Closing balance	-17,948	16,944	-159,380	354,756	168,145

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1980 through March 31, 1981–Continued

(In thousands of dollars)

Account	Off-budget Federal agencies						
	Total	United States Postal Service (PE)	Agriculture Department			Treasury Department	United States Railway Association
			Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Federal Financing Bank revolving fund (PE)	
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	8,667,593	8,667,593	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	4,112,236	-	181,905	148,674	33,231	3,907,862	22,469
Other income	969,135	969,135	-	-	-	-	-
Total income	13,748,964	9,636,728	181,905	148,674	33,231	3,907,862	22,469
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	3,864,002	-	30,501	6,141	24,360	3,833,501	-
Federal securities	8,052	8,052	*	-	*	-	-
Other	534,400	288,566	218,378	218,378	-	-	27,456
Other expenses:							
Administrative	8,245,028	8,243,472	12	-	12	1,543	-
Depreciation	109,271	109,271	-	-	-	-	-
Other operating expenses	852,549	852,549	-	-	-	-	-
Other	474,074	473,801	273	-	273	-	-
Total expense	14,087,377	9,975,712	249,165	224,519	24,645	3,835,044	27,456
Income or expenses (-) before extraordinary items	-338,413	-338,984	-67,260	-75,845	8,586	72,817	-4,987
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-924	-	-	-	-	-	-924
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-924	-	-	-	-	-	-924
Net income or expense (-) before distribution	-339,337	-338,984	-67,260	-75,845	8,586	72,817	-5,911
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	348,672	-718,931	955,519	955,519	-	117,029	-4,945
Net income or expense (-)	-339,337	-338,984	-67,260	-75,845	8,586	72,817	-5,911
Adjustments for prior periods	-28	-28	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-5,643	-	-5,643	-	-5,643	-	-
Closing balance	3,664	-1,057,942	882,616	879,674	2,942	189,847	-10,856

Footnotes at end of Section.

Footnotes to Table GA-I-2

* Less than $500.
r Revised.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.
2/ Represents a deposit of funds to receipt accounts.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4/ Program, and supporting assistance loans.
5/ Includes funds transferred from others.
6/ Includes the fund for administrative and operating expenses.
7/ Includes accrued interest expense of $4,812 thousand on capital stock.
8/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved Dec. 15, 1980 (94 Stat. 3104).
9/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.
10/ Represents insufficiency restorations made by appropriations.
11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
12/ Includes the Defense Communication Agency.
13/ Represents interest on appropriations and other capital.
14/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
15/ Represents interest expense on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.
16/ Represents interest on premium prepayments.
17/ Represents interest expense payable to the Department of the Treasury on net disbursements from the fund.
18/ Represents interest expense on mortgage notes and escrow deposits.
19/ Represents net income of $56,728 thousand from power operations and a net loss of $-41,761 thousand from non-income producing programs.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No.966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,116	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-June	-	6	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug.	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept.	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct.	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov.	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec.	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan.	457	547	-	-	371	545	86	-	-	-	-	2
Feb.	580	14	-	-	580	13	-	-	-	-	-	2
Mar.	2,622	709	-	-	2,440	707	182	-	-	-	-	3
Apr.	2,165	509	-	-	2,165	507	-	-	-	-	-	2
May	1,590	306	-	-	1,590	305	-	-	-	-	-	1
June	945	250	-	-	945	250	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-71	52,808	15,359	21,680	5,677	245	9,846
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980	24,153	3,596	3,627	11,946	63	4,921
1981 (Est.)	27,634	4,031	4,031	13,820	33	5,719
1982 (Est.)	29,570	4,060	4,059	14,312	34	7,105
1980-July	598	295	294	*	6	3
Aug	738	336	336	*	5	60
Sept	12,622	319	350	11,928	7	19
Oct	672	348	289	-*	7	27
Nov	672	305	292	*	7	68
Dec	3,306	301	311	*	8	2,686
1981-Jan	729	358	358	*	8	5
Feb	687	301	311	*	8	66
Mar	735	357	340	*	10	27
Apr	678	297	328	*	9	43
May	729	304	312	*	8	105
June	3,511	292	312	*	7	2,899
Fiscal 1981 to date	11,718	2,864	2,854	1	74	5,926

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-71	27,775	25,033	25,033	22,047	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980	14,719	9,434	73,679	73,529	150
1981 (Est.)	17,633	10,001	83,596	83,530	66
1982 (Est.)	19,926	9,644	93,268	93,202	66
1980-July	1,289	-691	62,907	62,781	126
Aug	1,290	-552	62,355	62,234	122
Sept	1,299	11,323	73,679	73,529	150
Oct	1,404	-731	72,947	72,811	136
Nov	1,419	-747	72,200	72,058	142
Dec	1,411	1,896	74,096	73,925	170
1981-Jan	1,427	-698	73,398	73,257	141
Feb	1,407	-720	72,678	72,542	136
Mar	1,454	-719	71,958	71,808	150
Apr	1,518	-840	71,118	70,994	124
May	1,511	-782	70,336	70,212	124
June	1,525	1,986	72,322	72,221	101
Fiscal 1981	13,075	-1,356	72,322	72,221	102

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-71	308,090	271,183	20,720	14,956	1,231	273,743 7/	262,430	5,752
1972	37,916	32,114	3,596	1,716	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	[illegible]	1,448
1980	100,050	86,379	11,229	1,885	557	103,237	100,614	1,442
1981 (Est.)	113,782	105,702	11,894	1,684	542	122,431	119,543	1,594
1982 (Est.)	130,246	115,581	12,713	1,2[illegible]	580	142,181	134,924	1,866
1980-July	5,895	6,016	-140	18	*	9,399	9,262	-
Aug.	12,124	7,663	4,361	100	*	9,417	9,356	-
Sept.	7,336	7,461	-187	63	*	9,488	8,365	-
Oct.	10,305	9,012	1,218	75	*	9,539	9,437	-
Nov.	8,032	7,287	660	85	*	9,540	9,432	-
Dec.	8,623	6,570	968	545	540	9,623	9,521	-
1981-Jan.	9,488	8,54[illegible]	9[illegible]	14	*	9,744	9,623	-
Feb.	10,543	10,131	219	103	*	9,805	9,725	-
Mar.	10,888	8,530	2,192	66	*	10,039	9,90[illegible]	-
Apr.	12,988	12,503	283	205	-2	9,851	9,738	-
May	10,933	9,571	1,301	62	*	9,858	9,754	-
June	10,383	8,636	1,089	658	*	11,509	9,82[illegible]	1,585
Fiscal 1981 to date	92,094	80,883	8,857	1,816	538	89,509	86,964	1,585

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FOI, FHI, and FSMI Trust Funds	Other				
1937-71	51	1,155	4,939	-591	7	34,345	34,345	31,[illegible]7	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980	-	42	1,132	-14	10	-3,177	24,576	23,577	999
1981 Est.)	-	n.a.	n.a	-	n.a.	2,649	21,927	21,523	400
1982 (Est.)	-	n.a.	n.a.	-	n.a.	-11,935	11,993	11,593	400
1980-July	-	3	95	-	33	-3,504	24,021	23,961	60
Aug.	-	3	88	-	-30	2,707	26,728	25,953	774
Sept.	-	3	119	-	-	-2,152	24,576	23,577	999
Oct.	-	13	89	-	-	766	25,342	24,255	1,087
Nov.	-	8	100	-	-	-1,508	23,834	22,821	1,012
Dec.	-	8	94	-	-	-1,000	22,834	21,823	1,010
1981-Jan.	-	15	102	-	-	-256	22,578	21,762	816
Feb.	-	6	74	-	-	648	23,226	22,924	302
Mar.	-	6	125	-	-	848	24,074	23,554	520
Apr.	---	-16	112	13	3	3,138	27,212	26,313	899
May	-	4	100	*	-	1,075	28,287	27,038	1,249
June	-	4	92	-	-	-1,126	27,161	25,956	1,206
Fiscal 1981 to date	-	50	889	13	8	2,585	27,161	25,956	1,206

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/ 9/	Deposits by States 3/ 9/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-71	28,787 7/	25,085	2,245	1,332	125	22,378 8/	20,835
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	91	13,944	13,346
1980	17,387	14,952	1,854	452	130	15,332	14,899
1981 (Est.)	12,890	11,123	1,243	394	130	17,453	16,861
1982 (Est.)	22,072	19,505	2,114	285	168	19,370	18,683
1980-July	821r	766r	53r	2	*	1,362	1,354
Aug	998r	991r	7r	14	*	1,453	1,387
Sept	1,436r	974r	462r	8	11	1,413	1,355
Oct	-2,080 9/	-1,944	-194	58	*	1,446	1,391
Nov	1,059	903	125	31	*	1,356	1,353
Dec	1,169	814	106	119	130	1,397	1,359
1981-Jan	1,222	1,140	80	2	-*	1,416	1,387
Feb	1,532	1,410	108	14	*	1,422	1,383
Mar	1,381	1,190	184	8	*	1,416	1,376
Apr	1,676	1,675	109	-112	4	1,388	1,379
May	1,463	1,323	131	9	*	1,410	1,375
June	1,463	1,202	154	107	*	1,431	1,370
Fiscal 1981 to date	8,885	7,712	802	236	134	12,682	12,373

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to SSA trust funds 6/	Administrative: Reimbursement to General fund	Other		Total	Investments	Unexpended balance 2/
1957-71	199	1,186	72	86	6,410	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	2,970	7,343	5,583	1,761
1980	-	329	12	101	2,055	9,399	7,674	1,725
1981 (Est.)	30	486		76	-4,563	3,119	3,089	30
1982 (Est.)	40	564		83	2,702	3,822	3,792	30
1980-July	-	31	2	-24	-245	8,982	7,213	1,769
Aug	-	27	1	38	-102	8,881	7,159	1,721
Sept	12	23	1	22	519	9,399	7,674	1,725
Oct	-	54	1	-	-3,526	5,873	4,179	1,694
Nov	-	2	1	-	-297	5,576	3,841	1,735
Dec	-	37	1	-	-228	5,348	3,600	1,748
1981-Jan	-	31	2	-4	-193	5,155	3,408	1,747
Feb	-	37	1	-	110	5,265	3,567	1,698
Mar	-	39	1	-	-35	5,230	3,506	1,723
Apr	-	40	-2	-26	288	5,518	3,802	1,716
May	-	27	3	4	53	5,571	3,851	1,719
June	29	30	1	-	32	5,603	3,866	1,736
Fiscal 1981 to date	29	298	10	-28	-3,796	5,603	3,866	1,736

Footnotes on following page.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Footnotes

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat, 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. $230 million for special benefits for the aged. FY 1980 includes $393 million for military service credits and $164 million for special benefits for the aged. FY 1981 and 1982 estimates include $390 and $534 million for military service credits and $150 and $140 million for special benefits for the aged, respectively.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for FY 1977, $128 million for FY 1978, FY $142 million for 1979, and $118 million for FY 1980. FY 1981 estimates include $130 million and FY 1982 estimates include $168 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1967 FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

9/ P.L. 96-403 dated October 9, 1980 provided for a reallocation of Social Security taxes between the Federal Disability Insurance Trust Fund and the Federal Old-age Insurance Trust Fund, retroactive to January 1, 1980. Currents month activity includes the new allocation rates for October 1980 reporting and prior year adjustment from the FDI trust fund to the FOASI trust fund.

r Revised.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-71	24,883	19,331	2,895	1,889	526	244
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980	25,413	20,649	871	2,596	1,040	260
1981 (Est.)	32,489	26,936	840	3,034	1,383	296
1982 (Est.)	39,101	32,017	1,055	3,582	2,061	386
1980-July	1,577	1,473	-	100	4	1
Aug	1,881	1,858	-	14	7	2
Sept	2,660	1,786	-	871	3	1
Oct	1,670	1,461	-	199	8	2
Nov	1,938	1,693	-	234	10	1
Dec	2,410	1,526	141	19*	543	2
1981-Jan	2,369	2,212	-	150	4	3
Feb	2,922	2,704	-	202	14	1
Mar	2,736	2,351	31	368	13	-26
Apr	3,370	3,094	-	218	4	54
May	2,906	2,615	-	262	28	*
June	3,571	2,373	-	308	611	280
Fiscal 1981 to date	24,550	20,029	831	2,138	1,236	286

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-71	21,779	21,145	633	1	3,104	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	13,783	13,764	144
1980	24,288	23,793	492	2	1,127	14,888	14,656	232
1981 (Est.)	26,954	26,507	447	-	5,535	20,025	20,005	20
1982 (Est.)	31,600	31,147	452	-	7,501	27,527	27,507	20
1980-July	2,116	2,068	47	1	-539	14,537	14,260	277
Aug	2,031	1,997	34	*	-149	14,388	13,882	505
Sept	2,160	2,114	46	-	500	14,888	14,656	232
Oct	2,279	2,238	41	-	-609	14,279	14,095	184
Nov	2,083	2,039	44	-	-145	14,134	13,788	346
Dec	2,397	2,357	40	-	13	14,147	14,083	64
1981-Jan	2,353	2,307	45	-	16	14,163	13,790	372
Feb	2,288	2,247	41	-	634	14,797	14,437	360
Mar	2,457	2,529	-72	-	938r	15,735r	15,409	325r
Apr	2,479	2,511	-32	-	891	16,626	16,250	375
May	2,449	2,391	57	*	457	17,083	16,791	292
June	2,658	2,621	37	-	913	17,996	17,709	286
Fiscal 1981 to date	21,442	21,240	201	*	3,108	17,996	17,709	286

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Governments Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 millon FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1968, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credit. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits. FY 1981 estimates includes $659 million for transitional coverage and $141 million for military credits. FY 1982 estimates includes $808 million for transitional coverage and $207 million for military credits.

* Less than $500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-71	8,941	4,437	4,414	787	-697	8,650	7,713
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,813	8,259
1980	10,275	2,637	6,932	417	291	10,737	10,144
1981 (Est.)	12,388	2,980	8,737	337	334	12,985	12,295
1982 (Est.)	17,770	3,472	13,464	433	401	14,999	14,270
1980-July	917	230	659	3	25	971	918
Aug	953	238	684	4	27	981	928
Sept	969	244	694	6	25	1,013	963
Oct	980	242	705	4	29	1,039	992
Nov	894	231	636	4	24	967	911
Dec	1,166	240	717	181	28	1,035	989
1981-Jan	959	239	688	4	27	1,024	970
Feb	955	240	683	7	24	1,051	996
Mar	1,008	237	707	9	55	1,224r	1,049
Apr	917	245	688	9	-27	1,173	1,025
May	969	245	694	6	25	1,046	971
June	1,081	234	665	159	24	1,100	1,048
Fiscal 1981 to date	8,929	2,152	6,182	383	213	9,660	8,950

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-71	938	1	290	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1,026	4,994	4,974	20
1980	591	2	-462	4,532	4,558	-26
1981 (Est.)	690	-	-597	3,942	3,922	20
1982 (Est.)	729	-	2,771	6,713	6,693	20
1980-July	52	1	-54	4,603	4,719	-115
Aug	53	*	-28	4,576	4,623	-47
Sept	50	-	-44	4,532	4,558	-26
Oct	47	-	-59	4,473	4,506	-33
Nov	56	-	-72	4,400	4,386	15
Dec	46	-	131	4,531	4,564	-33
1981-Jan	54	-	-65	4,466	4,468	-3
Feb	55	-	-96	4,370	4,430	-61
Mar	176r	-	-217r	4,153r	4,092	61r
Apr	149	-	-256	3,897	3,869	28
May	75	1	-77	3,820	3,823	-3
June	52	-	-19	3,801	3,791	10
Fiscal 1981 to date	709	1	-731	3,801	3,791	10

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, $206 million FY 1977, $245 million of 1978, $258 million FY 1979, and $291 million for FY 1980. FY 1981 estimates include $334 million and 1982 estimates include $395 million of premiums collected from disabled participants.

* Less than $500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-71	28,045	18,171	2,966	5,950	958	834	23,189	22,087
1972	2,097	1,008	258	749	82	62	2,149	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1,822	197	1,618	250	-	3,983	3,952
1979	4,175	4,190	194	1,477	313	-	4,232	4,241
1980	4,400	2,312	333	1,442	313	-	4,737	4,669
1981 (Est.)	4,848	2,592	282	1,624	350	-	5,295	5,257
1982 (Est.)	5,502	3,052	174	1,926	350	-	5,827	5,773
1980-July	38	27	11	-	-	-	428	424
Aug.	404	409	-6	-	-	-	433	400
Sept.	257	214	43	-	-	-	419	416
Oct.	73	19	54	-	-	-	428	426
Nov.	485	415	70	-	-	-	431	428
Dec.	557	213	32	-	313	-	431	428
1981-Jan.	45	45	1	-	-	-	435	428
Feb.	467	423	7	-	37	-	432	429
Mar.	231	223	8	-	-	-	429	428
Apr.	62	49	13	-	-	-	432	428
May	397	388	9	-	-	-	432	429
June	1,645	-21 8/	51	1,614	-	-	434	429
Fiscal 1981 to date	3,963	1,755	244	1,614	350	-	3,883	3,852

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-71	796 4/	323	-17	-	4,856	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-57	3,089	3,054	35
1980	-	40	28	-	-338	2,704	2,679	25
1981 (Est.)	-	37	n.a.	-	-409	2,272	2,267	5
1982 (Est.)	-	54	n.a.	-	-325	1,947	1,942	5
1980-July	-	3	2	-	-391	2,894	2,902	-8
Aug.	-	4	28	-	-29	2,865	2,881	-16
Sept.	-	2	-*	-	-161	2,704	2,679	25
Oct.	-	1	-*	-	-355	2,349	2,328	21
Nov.	-	2	1	-	54	2,403	2,354	49
Dec.	-	2	1	-	126	2,530	2,498	32
1981-Jan.	-	6	1	-	-389	2,140	2,060	80
Feb.	-	4	-1	-	36	2,176	2,069	107
Mar.	-	3	-2	-	-198	1,979	1,897	81
Apr.	-	2	-*	-	-370	1,608	1,476	132
May	-	3	-*	-	-35	1,573	1,451	122
June	-	4	1	-	1,211	2,784	2,644	120
Fiscal 1981 to date	-	26	1	-	80	2,784	2,644	120

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136, million Transition Quarter, and $197 million FY 1978, $176 million FY 1979, and $222 FY 1980. Estimates include transfers of receipts to Federal Hospital Insurance of $248 million for FY 1981 and $315 million for FY 1982.

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

8/ Includes $246,700 thousand transfer to Federal Hospital Insurance trust fund.

n.a. Not available * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from: Railroad Retirement accounts 8/	Advances from: General fund	Deposits by Railroad Retirement Board		
1936-71	76,798	58,978	7,330	-	339	833 11/	2,213	796	-	114	7,244	141
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980	16,195	11,915	3,246	-	-	-	31	-	-	1[illegible]	[illegible]59	-
1981 (Est.)	20,000	12,606	3,558	1,176	-	-	157	-	1,176	17	1,222	87
1982 (Est.)	2[illegible],743	15,460	[illegible],975	1,235	-	-	189	-	1,235	[illegible]	1,503	128
1980-July	1,205	906	323	-	-	-	1	-	-	*	-24	-
Aug.	2,437	1,985	434	-	-	-	3	-	-	*	15	-
Sept.	310	249	16	-	-	-	31	-	-	3	11	
Oct.	1,050	847	221	-	-	-	*	-	-	*	-19	-
Nov.	1,515	1,213	281	-	-	-	5	-	-	*	15	-
Dec.	756	132	61	-	-	-	29	-	-	3	532	-
1981-Jan.	779	371	402	-	-	-	*	-	-	*	6	-
Feb.	2,222	954	606	-	-	660	2	-	-	*	-1	-
Mar.	202	139	2	-	-	-	29	-	-	3	28	-
Apr.	2,274	1,440	360	-	-	438	1	-	-	*	34	-
May	4,719	3,849	806	-	-	-	5	-	-	*	59	-
June	624	179	9	-	-	-	42	-	-	3	390	-
Fiscal 1981 to date	14,140	9,123	2,749	-	-	1,098	114	-	-	10	1,045	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
		Withdrawals by States	Grants to States	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-71	67,505 10/	55,495	5,528	268	36	173	768	792	1/ 46
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979	10,373	8,585	1,563	34	1	35	-	-	-
1980	16,440	14,068	1,848	16	2	35	-	-	-
1981 (Est.)	23,500	20,931	2,244	16	2	40	-	-	-
1982 (Est.)	21,590	18,273	2,417	19	2	43	-	600	-
1980-July	1,664	1,490	150	1	*	3	-	-	-
Aug.	1,555	1,366	160	*	*	3	-	-	-
Sept.	1,713	1,518	165	1	*	2	-	-	-
Oct.	1,590	1,376	185	*	*	4	-	-	-
Nov.	1,356	1,130	200	*	*	3	-	-	-
Dec.	1,728	1,532	168	*	*	2	-	-	-
1981-Jan.	1,855	1,679	140	7	*	5	-	-	-
Feb.	1,695	1,483	175	7	*	3	-	-	-
Mar.	1,872	1,647	185	7	*	3	-	-	-
Apr.	1,601	1,406	167	-2	*	3	-	-	-
May	1,298	1,147	128	1	*	3	-	-	-
June	1,398	1,160	211	1	1	3	-	-	-
Fiscal 1981 to date	14,393	12,560	1,560	21	2	29	-	-	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to		All other	Administrative expenses			Total	Investments	Unexpended balance
			Railroad Retirement Accounts 17/	General fund							
1936-71	3,323	19	834	19	102	102	-	11,293 8/	11,293	11,241	52 16/
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980	212	-	250	-	-	9	-	-245	15,717	12,711	3,006
1981 (Est.)	253	-	-	-	-	14	-	3,500	11,386	9,186	2,200
1982 (Est.)	218	-	-	-	-	18	-	2,153	13,539	11,339	2,200
1980-July	19	-	-	-	-	1	-	-459	16,238	12,951	3,287
Aug	24	-	-	-	-	1	-	882	17,120	13,958	3,162
Sept	25	-	-	-	-	1	-	-1,403	15,717	12,711	3,006
Oct	24	-	-	-	-	2	-	-541	15,176	12,407	2,769
Nov	19	-	-	-	-	3	-	159	15,335	12,655	2,680
Dec	24	-	*	-	-	2	-	-972	14,363	11,988	2,375
1981-Jan	25	-	-	-	-	-1	-	-1,076	13,288	11,341	1,947
Feb	27	-	-		-	1	-	527	13,814	11,587	2,227
Mar	29	-	*	-	-	1	-	-1,671	12,144	10,313	1,831
1981-Apr	23	-	-	-	-	1	-	673	12,817	10,621	2,196
May	19	-	-	-	-	1	-	3,421	16,273	14,271	2,002
June	21	-	-	-	-	2	-	-774	15,499	13,276	2,223
Fiscal 1981 to date	209	-	-	-	-	11	-	-253	15,499	13,276	2,223

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982 Budget of the U.S. Government, released January 15, 1981

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of Benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes $5 million FY 1970.
Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning Fy 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Invest-ments	Unexpended balance
1944-71	23,203	14,178	4,783	4,837	17,380	6,423	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980	1,044	457	2	585	928	116	8,083	8,065	18
1981 (Est.)	1,135	468	2	664	1,036	99	8,182	n.a.	n.a.
1982 (Est.)	1,162	473	2	687	1,062	100	8,282	n.a.	n.a.
1980-July	39	38	*	*	86	-48	8,132	8,122	10
Aug.	46	43	*	3	60	-14	8,118	8,107	11
Sept.	37	36	*	*	71	-35	8,083	8,065	18
Oct.	35	34	*	1	69	-33	8,050	8,042	8
Nov.	38	38	*	*	55	-17	8,033	8,025	8
Dec.	345	35	*	309	80	265	8,298	8,273	24
1981-Jan.	38	37	*	*	77	-39	8,259	8,252	6
Feb.	45	41	*	3	83	-39	8,220	8,206	14
Mar.	44	43	*	1	110	-65	8,154	8,142	12
Apr.	43	41	-*	2	86	-44	8,111	8,098	13
May	36	35	*	1	73	-37	8,073	8,068	6
June	360	40	*	320	92	268	8,342	8,330	12
Fiscal 1981 to date	984	344	1	638	726	258	8,342	8,330	12

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1982. Budget of the U.S. Government, released January 15, 1981.

Note: This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30,1981

(In millions of dollars)

Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
Bonds:								
11-3/4%	2/15/05-10	2/15/80	[illegible]	[illegible]	-	-	-	-
7	8/15/81	8/15/71	[illegible]	-	-	-	-	-
3-1/4	5/15/78-83	5/01/53	60	-	-	-	-	[illegible]
6-3/8	8/15/84	8/15/7[illegible]	[illegible]	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	[illegible]	21	-	-	-	[illegible]
3-1/4	5/15/85	6/03/58	[illegible]	-	-	-	-	14
6-1/8	11/15/86	11/17/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	76	11	-	-	-	[illegible]
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	5/15/87-92	8/15/62	[illegible]	51	-	-	-	106
4	/15/88-93	1/17/63	-	-	-	-	-	15
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	7/18/73	-	-	-	-	18	-
4-1/8	/15/89-94	4/18/63	[illegible]	60	-	-	-	[illegible]
8-3/4	8/15/94	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/[illegible]	[illegible]	-	-	-	-	-
3-1/2	11/15/98	11/01/60	[illegible]	[illegible]	-	-	-	[illegible]
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/73	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-		-	15	-
8	5/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	/15/02-07	2/15/77	15	10	-	-	-	-
Total			[illegible],007	[illegible]	-	-	139	654
Government Account Series:								
Certificates:								
10-5/8	6/30/81	6/30/81	-	-	-	-	-	12,607
11-3/4	7/01/81	6/01/81	-	-	-	-	65	-
Notes:								
15%	4/31/82	[illegible]	-	-	-	-	100	-
Bills:								
7/01/81			-	-	-	-	101	-
7/06/81			-	-	-	-	282	-
7/16/81			-	-	-	-	1	-
8/03/81			-	-	-	-	150	-
8/05/81			-	-	-	-	300	-
8/13/81			-	-	-	-	100	-
9/10/81			-	-	-	-	101	-
11/02/81			-	-	-	-	150	-
11/04/81			-	-	-	-	300	-
11/05/81			-	-	-	-	406	-
12/03/81			-	-	-	-	3	-
3/25/82			-	-	-	-	10	-
4/22/82			-	-	-	-	[illegible]	-
Bonds:								
7-1/8%			[illegible],141	[illegible]	24	[illegible]	-	-
7-3/8			[illegible]	-	1,[illegible]	143	-	-
7-1/2			2,411	-	1,[illegible]	11[illegible]	-	-
7-5/8			-	-	[illegible]	[illegible]	-	-
8-1/4			1,[illegible]	241	1,336	1,29[illegible]	-	-
8-3/4			1,273	502	2,410	1,056	-	-
9-3/4			1,706	509	[illegible]	115	-	-
13			13,760	1,75[illegible]	[illegible]	103	-	-
Total			[illegible],393	[illegible]	[illegible]	[illegible],702	[illegible]	12,607
Agency Securities:								
Participation Certificates:								
5.207	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	2/11/87	2/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total								

* Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

September 1980 through August 1981

Sections	Issues and page numbers											
	1980				1981							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Article:												
Treasury financing operations	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI	VI
Federal fiscal operations:												
Summary of fiscal operation	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Budget receipts by source	5	5	5	5	5	5	5	5	5	5	5	5
Budget outlays by agency	6	6	6	6	6	6	6	6	6	6	6	6
Undistributed offsetting receipts	8	8	8	8	8	8	8	8	8	8	8	8
Budget outlays by function	9	9	9	9	9	9	9	9	9	9	9	9
Investment transactions of Government accounts in Federal securities (net)	11	11	11	11	11	11	11	11	11	11	11	11
Trust fund transactions	12	12	12	12	12	12	12	12	12	12	12	12
Detail of excise tax receipts	13	...	...	13	...	...	13	...	...	...	...	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	...	13	...	...	...	...
Federal obligations	15	13	13	15	13	13	15	14	13	15	13	13
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	19	14	14	19	17	17	16	18	21	19	21	21
Elements of changes in Federal Reserve and tax and loan account balances	20	15	15	20	18	18	17	19	22	20	22	22
Gold assets and liabilities of the Treasury	21	16	16	21	19	19	18	20	23	21	23	23
Monetary statistics:												
Currency and Coin in Circulation	22	17	17	22	20	20	19	21	24	22	24	24
Federal debt:												
Summary of Federal debt	23	18	18	23	21	21	20	22	25	23	25	25
Computed interest charge and computed interest rate on interest-bearing public debt	23	18	18	23	21	21	20	22	25	23	25	25
Interest-bearing public debt	24	19	19	24	22	22	21	23	26	24	26	26
Government account series	25	20	20	25	23	23	22	24	27	25	27	27
Interest-bearing securities issued by Government agencies	26	21	21	26	24	24	23	25	28	26	28	28
Participation certificates	27	22	22	27	25	25	24	26	29	27	29	29
Maturity distribution and average length of marketable interest-bearing public debt	28	23	23	28	26	26	25	27	30	28	30	30
Debt subject to statutory limitation	28	23	23	28	26	26	25	27	30	28	30	30
Status and application of statutory limitation	29	24	24	29	27	27	26	28	31	29	31	31
Treasury holdings of securities issued by Government corporations and other agencies	30	25	25	30	28	28	27	29	32	30	32	32
Description of securities of Government corporations and other business-type activities held by the Treasury	...	27	...	...	30	...	...	31	...	...	34	...
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and 52-week Treasury bills outstanding	32	31	27	32	34	30	29	35	34	32	38	34
Offering of bills	33	32	28	33	35	31	30	36	35	33	39	35
New money financing through regular weekly Treasury bills	35	34	30	35	37	33	32	38	37	35	41	37
Offerings of public marketable securities other than regular weekly Treasury bills	37	36	32	37	39	35	34	40	39	37	43	39
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	42	39	35	40	42	38	37	43	42	40	46	42
Allotments by investor classes on subscription for public marketable securities	47	44	40	45	47	42	41	47	46	44	50	46
Disposition of public marketable securities other than regular weekly Treasury bills	50	47	43	48	50	45	44	50	49	47	53	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	53	50	46	50	52	47	45	51	50	48	54	50
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	68	56	52	...	...	...	...	...	...	...	...	...
Foreign currency series securities issued to residents in foreign countries	69	57	53	54	56	51	48	54	53	51	57	52
United States savings bonds:												
Sales and redemptions by series, cumulative	70	58	54	55	57	52	49	55	54	52	58	53
Sales and redemptions by periods, all series combined	70	58	54	55	57	52	49	55	54	52	58	53
Sales and redemptions by periods, Series E through K	71	59	55	56	58	53	50	56	55	53	59	54
Redemption of matured and unmatured savings bonds	73	61	57	58	60	55	52	58	57	55	61	56
Sales and redemptions by denominations, Series E and H combined	...	...	...	...	...	56	53	59	...	56	...	...
Sales by States, Series E and H combined	...	...	...	...	...	...	...	...	...	57	...	...
United States savings notes:												
Sales and redemptions by periods	74	62	58	59	61	57	54	60	58	58	62	57
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	75	63	59	60	62	58	55	61	59	59	63	58
Estimated ownership by private investors	76	64	60	61	63	59	56	62	60	60	64	59
Treasury survey of ownership	77	65	61	62	64	60	57	63	61	61	65	60
Treasury survey - commercial bank ownership	85	...	...	...	...	64	...	...	...	...	...	65

CUMULATIVE TABLE OF CONTENTS

September 1980 through August 1981-Continued

Issues and page numbers

Sections.	1980 Sept.	Oct.	Nov.	Dec.	1981 Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Market quotations on Treasury securities:												
End-of-month closing quotations	89	69	65	66	68	68	61	67	65	65	69	69
Chart - Yields of Treasury securities	92	72	68	69	71	71	64	70	68	68	72	72
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	93	73	69	70	72	72	65	71	69	69	73	73
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	94	74	70	71	73	73	66	72	70	70	74	74
Exchange Stabilization Fund:												
Balance sheet	...	75	...	...	74	...	...	73	...	...	75	...
Income and expense	...	76	...	...	75	...	...	73	...	...	75	...
National bank reports:												
Operating income and expense, and dividends of national banks, calendar year 1979	...	...	...	...	...	...	...	74	...	...	...	...
International financial statistics:												
U.S. reserve assets	95	77	71	72	76	74	67	75	71	71	76	75
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	96	78	72	73	77	75	68	76	72	72	77	76
U.S. liquid and other liabilities to official institutions of foreign countries by area	97	79	73	74	78	76	69	77	73	73	78	77
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	98	80	74	75	79	77	70	78	74	74	79	78
U.S. position in the International Monetary Fund	99	81	75	76	80	78	71	79	75	75	80	79
Weighted average of exchange rate changes for the dollar	100	82	76	77	81	79	72	80	76	76	81	80
Capital movements:												
Liabilities to foreigners reported by banks in the United States	103	85	79	80	84	82	75	83	79	79	84	83
Claims on foreigners reported by banks in the United States	108	90	84	85	89	87	80	88	84	84	89	88
Supplementary liabilities and claims data reported by banks in the United States	114	96	90	91	95	93	86	94	90	90	95	94
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	116	98	92	93	97	95	88	94	92	92	97	96
Claims on foreigners reported by nonbanking business enterprises in the U.S.	119	101	95	96	100	98	91	99	95	95	100	99
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	122	104	98	99	103	101	94	102	98	98	103	102
Foreign Currency Positions:												
Summary	132	114	108	109	113	111	104	112	108	108	113	112
Canadian Dollar Positions	133	115	109	110	114	112	105	113	109	109	114	113
French Franc Positions	135	117	111	112	116	114	107	115	111	111	116	115
German Mark Positions	137	119	113	114	118	116	109	117	113	113	118	117
Italian Lira Positions	139	121	115	116	120	118	111	119	115	115	120	118
Japanese Yen Positions	140	122	116	117	121	119	112	120	116	116	121	120
Swiss Franc Positions	142	124	118	119	123	121	114	122	118	118	123	122
Sterling Positions	144	126	120	121	125	123	116	124	120	120	125	124
United States Dollar Positions Abroad	146	128	122	123	127	125	118	126	123	123	128	127
Foreign currencies acquired by the U.S Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	...	127	...	...	...	...	...	...	131	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	128	...	...	...	...	...	...	132	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	...	...	...	121	...	...	...	133	...
Statements of income and retained earnings	...	...	...	...	...	...	...	130	...	...	...	130
Statements of accounts receivable	...	...	...	...	...	...	...	...	...	...	...	...
Statements of loans receivable	...	...	...	...	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	149	131	125	129	130	128	203	165	125	125	170	164
Direct and guaranteed loans outstanding	150	...	...	130	...	...	...	166	...	126	...	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	126	...	...	...	204	...	126	...	...	165
Federal Old-Age and Survivors Insurance Trust Fund	...	...	127	...	...	...	205	...	127	...	...	166
Federal Disability Insurance Trust Fund	...	...	128	...	...	...	206	...	128	...	...	168
Federal Hospital Insurance Fund	...	...	130	...	...	...	208	...	130	...	...	169
Federal Supplementary Medical Insurance Trust Fund	...	...	131	...	...	...	209	...	131	...	...	170
Railroad Retirement Accounts	...	...	132	...	...	...	210	...	132	...	...	171
Unemployment Trust Fund	...	133	...	...	...	211	...	133	...	...	...	172
National Service Life Insurance Fund	...	...	135	...	...	...	213	...	135	...	...	174
Investments of specified trust accounts	...	...	136	...	...	...	214	...	136	...	...	175

U.S. TREASURY LIBRARY
1 0023306