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January 1976

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

January 1976

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auctions of 2-Year and 4-Year Notes

On December 9 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2.5 billion of Treasury Notes of Series P-1977, and up to $2.0 billion of Treasury Notes of Series G-1979. Coupon rates of 7-1/4% on the notes of Series P-1977 and 7-1/2% on the notes of Series G-1979 were set after the determinations as to which tenders were accepted on a yield basis, the average of which produced a price of 100.000 or less.

The notes of Series P-1977 will be dated December 31, 1975, due December 31, 1977, with interest payable semiannually on June 30 and December 31 until maturity. The notes of Series G-1979 will be dated January 6, 1975, due December 31, 1979, with interest payable semiannually on June 30 and December 31 until maturity.

Tenders for the notes of Series P-1977 were received until 1:30 p.m., EST, December 16. They totaled $4.3 billion from the public, of which $2.5 billion was accepted at yields ranging from 7.24%, price 100.018, up to 7.31%, price 99.980. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 7.28%, price 99.945. These totaled $0.7 billion.

In addition to the amount allotted to the public, $0.2 billion of the notes of Series P-1977 were allotted at the average price to Government accounts and Federal Reserve banks.

Tenders for the notes of Series G-1979 were received until 1:30 p.m., EST, December 22. They totaled $4.3 billion from the public of which $2.0 billion was accepted at yields ranging fron 7.43%, price 100.238, up to 7.53%, price 99.898. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 7.50%, price 100.000. These totaled $0.3 billion.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 in the case of the notes of Series P-1977, and in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 in the case of the notes of Series G-1979.

52-Week Bills

On December 4 tenders were invited from the public for $1,700 million, or thereabouts, of 364-day Treasury bills to be dated December 16, 1975, and to mature December 14, 1976. Tenders were opened on December 10. They totaled $4,462 million from the public, of which $1,703 million was accepted including $87 million of noncompetitive tenders. An additional $1,550 million of the bills were issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 6.440 percent. The issue was to raise cash and to refund $2,002 million of bills maturing December 16.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in December totaled $24.4 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $21.3 billion. There were two 13-week issues of $2.7 billion and one 13-week issue each of $2.9 billion and $3.2 billion. There were two 26-week issues of $3.1 billion and one 26-week issue each of $3.3 billion and $3.4 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1975	13-week	26-week
Dec. 4	5.549	5.995
11	5.634	6.143
18	5.491	5.914
26	5.340	5.678

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Treasury Financing Operations—Continued

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in December totaled $1,064 million, consisting of two bills, seven certificates of indebtedness and three notes. Redemptions for the month totaled $782 million. At the end of December, foreign series securities outstanding totaled $19,966 million. (Details are shown on page 64.)

No foreign currency series securities were issued or redeemed in December. At the end of the month foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 66.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1966.....	130,856	134,652	-3,796	2,279	4,041	3,244	3,076	-260	-	-	259	-447
1967.....	149,552	158,254	-8,702	6,796	5,079	9,035	2,838	-4,571	-	-	-5	-342
1968.....	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969.....	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973.....	232,225	246,526	-14,301	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	268,392	-3,460	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	324,601	-43,604	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
Nov.....	22,265r	24,923r	-2,658r	5,139	-32r	622	4,485r	-	816	23	23r	78r
Dec.....	24,946	27,442	-2,496	7,300	-38	2,186	5,077	-	2,874	46	212	10
1975-Jan.....	25,020	28,934	-3,914	1,475	-23	-2,215	3,667	-	-58	28	258	33
Feb.....	19,975	26,200	-6,225	5,571	-306	729	4,535	-	-2,359	42	-236	63
Mar.....	20,134	27,986	-7,852	9,949	5	-1,295	11,249	-	3,115	-21	147	159
Apr.....	31,451	29,601	1,850	7,081	-37	-441	7,485	-	7,666	-30	1,898	-21
May.....	12,793	28,186	-15,394	11,418	-6	2,856	8,556	-	-5,757	-55	-723	46
June.....	31,817	30,296	1,521	5,030	-55	4,407	567	-	-949	-20	49	27
July.....	20,197	31,249r	-11,052	5,051	-23	-2,773	7,800	-	-3,390	-89	-1,236	-47
Aug.....	23,584	30,634r	-7,050	9,472	6	2,290	7,189	-	-630	-8	-302	48
Sept.....	28,615	29,044	-429	5,935	9	-2,518	8,463	-	6,961	-20	508	-43
Oct.....	19,316	32,425	-13,109	8,352	-5	-3,396	11,743	-	-203	64	-458	47
Nov.....	21,745	29,401	-7,656	4,800	-3	-1,139	5,936	-	-3,844	-29	372	49
Fiscal 1976 to date.....	113,458	152,753	-39,295	33,610	-15	-7,536	41,131	-	-1,106	-82	-1,116	53

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1966.....	-359	629	3,796	12,450	-	316,097	13,377	64,784	264,690
1967.....	132	813	8,702	7,879	-	322,893	18,455	73,819	267,529
1968.....	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969.....	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970.....	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972.....	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770
1973.....	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045
1974.....	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053
1975.....	1,968	-8,897	43,604	-	7,589	533,188	10,943	147,225	396,906
1974-Nov.....	-133r	-754r	2,658r	-	3,058	485,364	11,376r	140,998	355,742r
Dec.....	-73	636	2,496	-	5,932	492,664	11,367	143,184	360,847
1975-Jan.....	3,236	-2,728	3,914	-	5,873	494,139	11,343	140,968	364,514
Feb.....	164	-965	6,225	-	3,514	499,710	11,037	141,698	369,049
Mar.....	1,470	-1,468	7,852	-	6,629	509,659	11,042	140,403	380,298
Apr.....	959	-781	-1,850	-	14,295	516,740	11,004	139,961	387,783
May.....	1,264	-915	15,394	-	8,538	528,158	10,998	142,818	396,339
June.....	-2,375	-607	-1,521	-	7,589	533,188	10,943	147,225	396,906
July.....	-878	-633	11,052	-	4,199	538,240	10,920	144,453	404,707
Aug.....	-1,419	388	7,050	-	3,569	547,711	10,926	146,742	411,895
Sept.....	-104	-524	429	-	10,530	553,647	10,935	144,224	420,358
Oct.....	1,684	-869	13,109	-	10,327	561,999	10,931	140,828	432,102
Nov.....	-890	-841	7,656	-	6,483	566,799	10,928	139,689	438,037
Fiscal 1976 to date.....	-1,608	-2,479	39,295	-	6,483	566,799	10,928	139,689	438,037

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974).

11/ For detail, see Table FD-6.

n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net income taxes
		Individual				Corporation			
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1974-Nov	22,265r	10,634r	305	111	10,827r	1,111	314	797	11,625r
Dec	24,946	10,428	461	90	10,799	6,458	190	6,268	17,067
1975-Jan	25,020	10,253	5,366	132	15,487	1,745	557	1,188	16,676
Feb	19,975	10,964	1,046	4,264	7,747	1,275	496	778	8,525
Mar	20,134	9,624	2,661	8,152	4,134	7,228	649	6,579	10,713
Apr	31,451	9,558	12,766	6,258	16,065	5,819	726	5,093	21,159
May	12,793	10,300	819	12,749 2/	-1,630	1,192	18	1,174	-456
June	31,817	10,027	4,541	1,444	13,123	10,241	664	9,578	22,701
July	20,197	9,205	909	498	9,615	1,838	471	1,367	10,982
Aug	23,584	10,246	488	331	10,403	1,045	425	620	11,023
Sept	28,615	9,182	4,809	382	13,609	6,277	264	6,013	19,623
Oct	19,316	9,983	589	-81 3/	10,653	1,694	821 3/	873	11,526
Nov	21,745	10,195	283	124	10,354	1,072	399	673	11,027
Fiscal 1976 to date	113,458	48,811	7,078	1,254	54,635	11,927	2,381	9,546	64,181

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net employment insurance
	Gross	Refunds	Net	Gross	Refunds	Net				
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1974-Nov	6,382	-	6,382	251	*	251	6,633	762	1	762
Dec	4,854	-	4,854	141	*	141	4,995	90	1	89
1975-Jan	5,011	-	5,011	15	*	15	5,025	246	1	245
Feb	7,630	-	7,630	265	*	265	7,895	732	*	732
Mar	6,346	-	6,346	130	*	130	6,476	23	2	21
Apr	7,169	-	7,169	12	*	12	7,181	568	11	557
May	8,161	360	7,801	228	*	228	8,029	2,216	7	2,209
June	5,787	-	5,787	139	*	139	5,926	96	4	92
July	5,292	-	5,292	17	-	17	5,309	447	3	444
Aug	7,838	-	7,838	247	*	247	8,085	1,259	2	1,256
Sept	5,808	-	5,808	-3	*	-3	5,805	77	2	75
Oct	4,537	-	4,537	14	*	14	4,551	261	2	259
Nov	6,628	-	6,628	272	*	272	6,900	717	1	716
Fiscal 1976 to date	30,103	-	30,103	549	*	548	30,651	2,761	10	2,751

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975	1,901	2,513	52	4,466	86,441	9,550	150	9,400	964	1	962
1974-Nov	158	193r	3	354r	7,748	827	13	815	82	*	81
Dec	154	200	3	356	5,441	930	16	914	86	-	86
1975-Jan	147	250	5	402	5,674	864	12	851	80	-	80
Feb	174	173	5	352	8,979	791	7	784	102	*	102
Mar	160	208	5	373	6,870	473	26	447	83	-	83
Apr	162	220	5	388	8,126	675	*	674	78	*	77
May	155	192	3	350	10,588	665	1	665	64	*	64
June	168	239	6	413	6,431	895	24	871	86	*	86
July	160	212	2	375	6,128	865	11	854	88	-	88
Aug	134	235	3	372	9,713	504	11	493	124	*	123
Sept	174	223	3	400	6,280	1,427	16	1,411	42	-	42
Oct	160	227	8	395	5,206	905	12	893	85	-	85
Nov	164	211	3	377	7,994	1,120	10	1,110	46	*	45
Fiscal 1976 to date	793	1,107	19	1,919	35,321	4,818	58	4,760	385	1	384

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 4/	6,711
1974-Nov	580	3	578	1,474	359	9	350	326	8	319	716	34r	749r
Dec	489	-	489	1,489	346	5	341	316	9	307	262	39	301
1975-Jan	419	-	419	1,351	392	7	385	321	14	307	523	106	629
Feb	406	15	391	1,277	406	7	399	265	5	260	501	34	535
Mar	630	-	630	1,160	363	6	356	304	9	295	597	144	741
Apr	527	113	414	1,166	322	6	317	296	10	286	296	102	399
May	647	2	644	1,373	457	-1 3/	459	280	11	270	451	108	559
June	519	12	507	1,464	425	13	412	311	10	301	484	24	508
July	572	-	572	1,514	509	6	503	323	10	313	457	300	757
Aug	778	*	778	1,394	437	7	430	314	12	302	461	262	723
Sept	-23	-	-23	1,430	438	7	431	323	11	312	447	93	539
Oct	485	-	485	1,462	401	6	396	356	12	343	477	-95	382
Nov	321	-*	321	1,476	436	8	428	319	10	310	498	13	511
Fiscal 1976 to date	2,133	*	2,133	7,276	2,222	35	2,187	1,635	54	1,581	2,340	571	2,912

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes approximately $6,700 million in tax rebates.

3/ Includes adjustment of amounts previously reported.

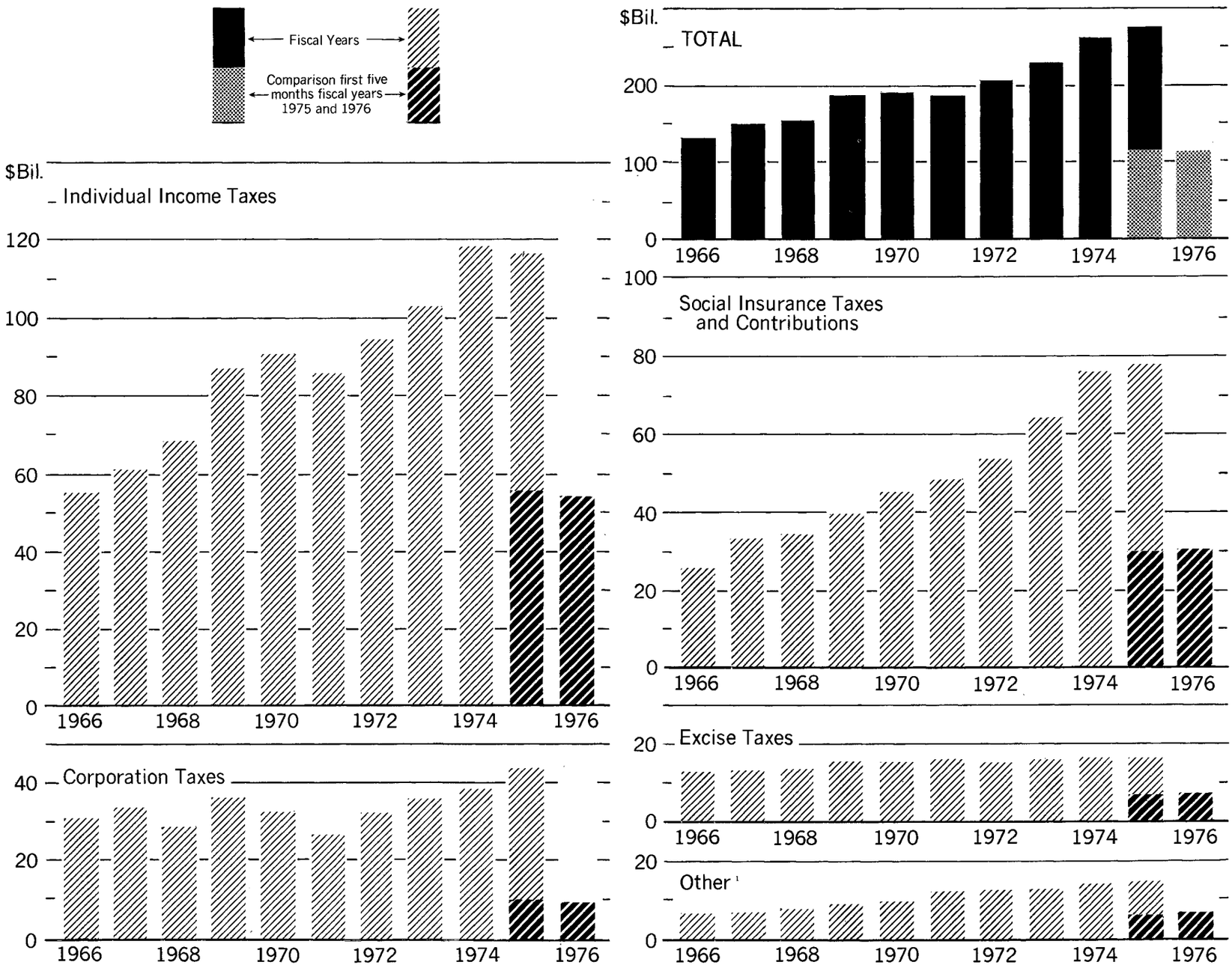
4/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

* Less than $500,000.

r Revised.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1966 - 1976



Source: Monthly Treasury Statement of Receipts and Outlays of U.S. Government. For actual amounts see preceding Table FFO-2.

[1] Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 1/	Justice Department	Labor Department
							Military	Civil					
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1974-Nov	58	20	7	365r	471r	127	7,354r	203	9,131r	606	166r	150	819
Dec	60	18	6	495	905	133	7,258	200	9,437	621	133	152	1,150
1975-Jan	46	19	7	29	1,545	155	7,231	153	9,789	964	265	205	1,636
Feb	59	-1	5	421	768	123	7,044	129	9,217	372	75	175	1,731
Mar	61	53	4	270	829	141	7,300	137	9,728	794	216	167	2,213
Apr	41	44	20	360	1,029	128	6,989	138	10,130	501	70	185	2,209
May	52	37	9	389	890	109	7,627	156	9,680	514	163	172	2,067
June	84	21	12	702	1,161	151	7,216	224	9,916	414	155	180	2,524
July	38	1	6	383	1,038	183	7,103	166	10,150	1,264	253	224	2,259
Aug	80	21	5	617	958	154	7,553	190	10,152	530	282	167	2,220
Sept	81	21	7	-35	1,201	139	6,877	212	10,414	991	276	176	2,119
Oct	58	20	8	156	1,119	148	7,911	201	10,574	790	185	185	1,914
Nov	65	27	7	487	637	166	7,019	192	10,502	727	216	165	1,883
Fiscal 1976 to date	322	91	33	1,608	4,952	790	36,463	961	51,791	4,303	1,212	917	10,395

Fiscal year or month	State Department	Transportation Department	Treasury Department		Energy Research and Devlp. Admin. 3/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 4/	Undistributed Offsetting Receipts 1/ 5/		Total
			Interest on the public debt 2/	Other							Rents and Royalties on the Outer Continental Shelf lands	Other	
1966	410	793 6/	12,014	413	2,403	-	-242	5,932	5,960	5,085	-	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-	-7,858	231,875
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-	-8,379	246,526
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-	-9,893	268,392
1975	844	9,247	32,665	8,512	3,198	2,530	-624	3,267	16,575	17,255	-2,428	-11,670	324,601
1974-Nov	66r	967	2,662	190	299r	201r	33r	292r	1,338	1,337r	-1,148	-792r	24,923r
Dec	62	834	2,794	-116	259	205	96	288	1,633	1,896	-49	-1,027	27,442
1975-Jan	81	804	2,810	1,434	235	205	-122	298	1,397	1,095	-34	-1,316	28,934
Feb	74	639	2,621	118	308	201	36	283	1,581	992	-58	-713	26,200
Mar	48	738	2,739	182	293	271	69	315	1,402	1,252	-312	-925	27,986
Apr	51	720	2,740	1,719	308	325	-133	287	1,505	1,286	-35	-1,018	29,601
May	57	783	2,761	41	244	258	-25	301	1,462	1,311	-44	-830	28,186
June	30	822	2,765	1,811	382	336	-43	185	1,407	1,441	-295	-1,305	30,296
July	75	1,112	2,901	1,388	191	223	-177	368	1,364	1,830	-51	-1,043	31,249
Aug	111	838	2,904	-19	273	238	30	310	1,449	2,644	-221	-850	30,634
Sept	117	948	2,973	-19	255	256	76	313	1,333	1,383	-33	-1,035	29,044
Oct	219	1,275	3,043	1,713	333	251	-100	312	1,515	1,630	-43	-991	32,425
Nov	63	1,059	3,046	154	329	278	41	325	1,623	1,277	-50	-837	29,401
Fiscal 1976 to date	585	5,232	14,867	3,217	1,382	1,245	-131	1,628	7,284	8,763	-398	-9,756	152,752

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

2/ Reported on an accrual basis.

3/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

4/ Includes the U.S. Postal Service.

5/ For content see Table FFO-4.

6/ Federal Aviation Agency.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1974-Nov	74	124	66	265r	-	48	5	3	1
Dec	74	110	94	278	2	969	239	276	45
1975-Jan	99	184	336	619	-	6	1	2	1
Feb	109	121	56	286	-	46	9	2	1
Mar	103	158	-29	232	2	16	2	1	1
Apr	103	220	4	327	-	38	2	3	2
May	108	150	41	300	-	56	5	15	5
June	102	194	244	541	2	1,003	236	299	45
July	87	186	22	295	-	6	1	2	1
Aug	90	185	46	321	-	50	10	1	1
Sept	86	187	36	309	2	18	3	1	2
Oct	78	131	93	302	-	37	4	3	1
Nov	82	172	33	287	-	84	12	6	1
Fiscal 1976 to date	423	861	230	1,514	2	194	29	14	6

Fiscal year or month	Interest credited to certain Government accounts - (Continued)								Rents and Royalties on the Outer Continental Shelf Lands 3/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement Disability Fund					
1966	309	8	33	191	546	161	12	1,917	-	3,364
1967	380	14	30	198	622	170	11	2,275	-	3,936
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1974-Nov	28	15	*	*	34	8	387r	528r	1,148	1,940r
Dec	274	241	15	173	948	101	-2,533	749	49	1,076
1975-Jan	-3	1	*	2	3	-4	689	697	34	1,350
Feb	50	4	*	7	64	17	228	427	58	771
Mar	22	3	*	*	3	*	644	693	312	1,236
Apr	32	1	*	1	5	7	599	691	35	1,053
May	19	*	*	*	34	10	386	530	44	873
June	144	296	15	176	963	111	-2,525	765	295	1,601
July	2	1	*	2	3	1	731	748	51	1,094
Aug	47	3	*	6	65	19	327	529	221	1,071
Sept	15	8	*	-	8	6	663	726	33	1,068
Oct	28	12	*	1	12	6	584	689	43	1,035
Nov	32	21	*	-	46	12	337	550	50	887
Fiscal 1976 to date	124	45	*	9	134	44	2,641	3,242	398	5,154

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a results, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1975								Fiscal year 1976						Comparable period fiscal 1975
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National Defense															
Outlays	7,982r	7,970	7,894	7,757	8,069	8,018	8,295	8,494	7,721	8,544	7,509	8,804	8,056	40,642	37,499
Proprietary receipts from the public	-345r	-386	-597	-219	-633	-467	-291	-634	-420	-318	-583	-613	-523	-2,457	-2,562
Intrabudgetary transactions	-1r	-*	9	-10	*	3	-4	-5	6	3	-3	*	-*	-1	-7
Total	7,636r	7,584	7,307	7,528	7,435	7,555	8,000	7,854	7,307	8,229	6,923	8,192	7,533	38,183	34,931
International affairs and finance															
Outlays	375r	426	301	383	506	124	416	692	577	463	52	394	417	1,904	1,545
Proprietary receipts from the public	-2r	-84	-27	-*	-2	-15	-8	-134	-46	-15	-5	-32	2	-97	-57
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*	-*	-*
Total	373	342	274	382	503	109	408	557	531	448	47	362	419	1,807	1,488
General science, space, and technology															
Outlays	347r	288	299	351	379	368	385	256	477	402	398	399	405	2,080	1,671
Proprietary receipts from the public	-4r	-*	-*	-1	-*	-*	-1	*	-*	-*	*	-*	-*	-1	-23
Total	343r	288	298	350	379	368	384	256	476	402	398	398	405	2,080	1,648
Natural resources, environment, and energy															
Outlays	872r	716	752	568	756	759	823	1,132	885	847	923	879	893	4,428	3,751
Proprietary receipts from the public	-136r	-101	-102	-100	-33	-149	-143	-343	-64	-77	-79	-140	-107	-467	-551
Intrabudgetary transactions	-1	1	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-2
Total	735r	616	650	468	723	611	679	788	821	770	844	740	786	3,961	3,197
Agriculture															
Outlays	43r	330	815	160	350	279	46	183	273	122	519	355	226	1,495	549
Proprietary receipts from the public	-21r	-4	-9	-4	-3	-4	-4	-4	-3	-4	-13	-43	-30	-93	-75
Total	22	326	806	156	347	275	42	179	270	117	507	312	196	1,402	474
Commerce and transportation															
Outlays	334r	1,456	934	682	1,430	1,103	1,013	1,317	2,270	2,182	1,916	1,982	1,221	9,570	7,066
Proprietary receipts from the public	-20r	-21	-17	-16	-15	-15	-19	-18	-13	-17	-16	-17	-18	-81	-101
Intrabudgetary transactions	-r	-42	-2	-	-*	-	-*	-10	-	-	-	-*	-	-*	-
Total	1,314r	1,393	915	666	1,415	1,088	995	1,289	2,256	2,165	1,899	1,965	1,203	9,488	6,966
Community and regional development															
Outlays	209r	899	1,157	199	20	310	384	453	436	569	440	463	316	2,206	1,867
Proprietary receipts from the public	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Intrabudgetary transactions	-	-	-	-*	-	-*	-	-*	-*	-	-	-*	-	-1	-1
Total	209r	899	1,157	199	19	309	383	453	435	568	440	462	315	2,204	1,864
Education, manpower, and social services															
Outlays	1,044r	857	1,228	1,026	1,210	1,840	1,647	1,687	1,238	1,691	1,572	897	1,654	7,051	5,238
Proprietary receipts from the public	-1	-1	-1	-3	-*	-2	-*	-3	-*	-1	-1	-1	-*	-3	-2
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,044r	856	1,227	1,024	1,209	1,838	1,647	1,684	1,237	1,690	1,571	896	1,653	7,048	5,236

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1975								Fiscal year 1976						Comparable period fiscal 1975
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
Health															
Outlays	2,658r	3,018	2,597	2,446	2,903	3,063	1,815	2,724	2,967	2,533	2,793	3,417	2,571	14,264	11,672
Proprietary receipts from the public	-*	-*	-1	-*	-*	-1	-1	-*	-1	-1	32	-32	-3	-5	-6
Intrabudgetary transactions	-371	-712	-209	-201	-203	-217	-198	-129	-213	-208	-197	-355	-234	-1,207	-990
Total	2,287r	2,305	2,387	2,245	2,700	2,845	1,616	2,594	2,753	2,325	2,628	3,030	2,334	13,053	10,676
Income security															
Outlays	8,343r	9,441	9,315	8,933	9,455	9,961	10,354	12,998	11,595	10,307	10,709	10,899	10,644	54,154	40,258
Proprietary receipts from the public	-r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-3r	-502	-6	-4	-1	-427	-2	-1,433	-1,256	-201	-599	-354	-365	-2,774	-15
Total	8,340r	8,940	9,311	8,929	9,454	9,534	10,352	11,564	10,339	10,106	10,110	10,545	10,278	51,379	40,243
Veterans benefits and services															
Outlays	1,379r	1,678	1,442	2,030	1,853	1,502	1,506	1,457	1,394	1,496	1,373	1,566	1,677	7,506	6,392
Proprietary receipts from the public	-36	-42	-43	-36	-42	-36	-38	-44	-27	-49	-38	-48	-53	-215	-193
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	1,342r	1,636	1,399	1,993	1,811	1,466	1,468	1,412	1,367	1,447	1,334	1,518	1,624	7,290	6,197
Law enforcement and justice															
Outlays	203r	-	-	200	241	265	239	240	271	219	230	244	234	1,198	1,095
Proprietary receipts from the public	-8r	-	-	-3	-1	-*	-*	-2	-*	-*	-*	-1	-*	-2	-25
Total	194r	-	-	197	240	264	239	238	219	219	230	243	234	1,196	1,069
General Government															
Outlays	339r	853	527	347	381	165	254	4,347	122	358	439	242	326	1,487	1,622
Proprietary receipts from the public	2r	-32	-32	-55	-32	-9	-3	-19	-35	-13	-101	20	-18	-148	-129
Intrabudgetary transactions	-10r	-11	-7	-21	-21	-4	-11	-3,807	-36	-11	-20	-13	-11	-91	-51
Total	332r	810	489	270	328	152	240	521	51	334	318	249	297	1,249	1,442
General Revenue Sharing and General Purpose Fiscal Assistance															
Outlays	7r	-*	1,528	*	3	1,524	*	11	7,980	213	5	1,632	15	9,844	9,825
Proprietary receipts from the public	-*r	-	-	-*	-*	-*	-*	-25	-*	-*	-*	-40	-*	-40	-1
Intrabudgetary receipts	-3r	-	-	-	-	-	-	-	-6,355	-	-	-	-	-6,355	-6,208
Total	4	-*	1,528	-*	3	1,524	*	-14	1,625	213	4	1,592	15	3,449	3,615
Interest															
Outlays	2,691r	2,813	2,830	2,627	2,667	2,738	2,625	2,717	2,908	2,919	2,895	3,038	3,001	14,761	13,524
Proprietary receipts from the public	-1	-77	-63	-2	-1	-14	-9	8	-6	-1	-*	-13	-2	-22	-20
Intrabudgetary transactions	-3r	-134	-207	-7	-10	-8	-9	-204	-265	-246	-36	-68	-4	-619	-678
Interest and dividends	-r	-127	-22	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,687r	2,475	2,538	2,618	2,656	2,716	2,607	2,521	2,637	2,672	2,859	2,957	2,996	14,120	12,826
Undistributed Offsetting Receipts	-1,940r	-1,027	-1,350	-826	-1,236	-1,053	-873	-1,601	-1,094	-1,071	-1,068	-1,035	-887	-5,154	-6,124
Net budget outlays	24,923r	27,442	28,934	26,200	27,986	29,601	28,186	30,296	31,249r 1/	30,634	29,044	32,425	29,401	152,753	125,749

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Changes to detail figures not available.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1974-Nov	422	-69	-37	171	-	14	39	2	5	-1	272	-
Dec	310	224	825	33	-	14	-9	4	1	3	-590	-
1975-Jan	-794	-224	-98	14	-	2	13	-1	2	3	-1,325	-
Feb	1,482	-59	17	-18	-	32	21	1	-*	-2	-640	-
Mar	-117	108	271	-2	-	9	38	*	2	3	-1,482	-
Apr	719	46	60	18	-	6	-5	1	-	1	-1,029	-
May	1,443	-73	-99	-45	-	10	58	*	-	-1	831	-
June	-542	231	490	-45	-	-*	29	1	-12	-1	-785	-
July	-1,119	-238	-122	-27	-	1	-34	*	12	3	-953	-
Aug	854	-153	9	-5	-*	45	17	18	-4	-1	476	-
Sept	-778	-41	378	-33	-	-*	63	1	4	-2	-1,111	-
Oct	-1,709	-371	-274	126	*	-*	15	7	-1	1	-738	-
Nov	-114	-248	-293	-65	-	33	50	-*	-*	-1	-111	-
Fiscal 1976 to date	-2,866	-1,050	-302	-3	-	78	112	26	11	-*	-2,438	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1974-Nov	81	127	8	-8	-3	-249	64	45	-257	-12	5	622
Dec	124	169	94	163	31	763	-2	19	-4	-37	53	2,186
1975-Jan	80	92	32	-14	*	258	119	16	-287	-178	74	-2,215
Feb	102	78	18	-145	-19	-194	201	76	-235	-25	38	729
Mar	82	197	4	-5	-2	-103	-13	8	-212	-111	30	-1,295
Apr	77	82	5	-2	-*	-185	14	33	-104	-215	36	-441
May	65	321	6	-1	-1	-258	68	7	551	-55	28	2,856
June	143	456	-1,154	171	34	4,948	-5	10	-413	966	-111	4,407
July	88	-94	22	10	1	-239	-18	18	159	-255	9	-2,773
Aug	41	-184	4	9	*	-10	135	78	962	-22	20	2,290
Sept	7	-284	1	5	-2	-187	17	13	-294	-287	12	-2,518
Oct	44	-122	1	3	-1	-206	-110	9	-410	-278	618	-3,396
Nov	-*	-339	1	3	-3	-200	95	86	-331	-67	365	-1,139
Fiscal 1976 to date	180	-1,022	29	30	-5	-843	119	203	88	-910	1027	-7,536

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than $500,000

Table FFO-7. - Trust Funds Transactions July 1, 1974 through November 30, 1975

(In millions of dollars)

Classification	Receipts					Outlays										
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	23,291	-	23,291	512	22,779	25,884	-	-	25,884	-	318	194	-	512	25,372	-2,594
Federal Disability Insurance	2,875	-	2,875	69	2,806	3,863	-	-	3,863	-	40	29	-	69	3,793	-988
Federal Hospital Insurance	4,599	-	4,599	81	4,518	4,897	-	-	4,897	-	65	14	2	81	4,816	-298
Federal Supplementary Medical Insurance	2,006	-	2,006	1,213	793	2,009	-	-	2,009	1,207	-	6	-	1,213	796	-3
Federal Employees Retirement	2,362	1	2,361	1,234	1,126	3,342	1	-	3,341	*	1,091	135	8	1,234	2,106	-980
Federal Employees Life and Health Benefits	-	-	-	-	-	-133	-	-	-133	-	-	-	-	-	-133	133
Federal Deposit Insurance Corporation	-	-	-	-	-	-113	-	-	-113	-	-	-	-	-	-113	113
Airport and Airway	387	-	387	3	384	269	-	-	269	-	-	3	-	3	266	118
General Revenue Sharing	6,355	-	6,355	-	6,355	3,094	-	-	3,094	-	-	-	-	-	3,094	3,261
Highway	2,177	-	2,177	45	2,133	3,242	-	-	3,242	-	-	45	-	45	3,197	-1,065
Military Assistance Advances	2,207	2,207	-	-	-	2,098	-	2,207	-108	-	-	-	-	-	-108	108
Railroad Retirement	591	-	591	42	548	1,435	-	-	1,435	-	-	42	-	42	1,393	-844
Unemployment	5,618	-	5,618	2,867	2,751	7,224	-	-	7,224	-	-	124	2,743	2,867	4,357	-1,606
Veterans Life Insurance	225	215	10	10	-	215	-	215	-	-	-	9	1	10	-10	10
All other trust funds	104	142	-38	-51	13	198	-	142	56	10	-	-100	38	-51	107	-94
Total	52,795	2,564	50,231	6,025	44,205	57,521	1	2,563	54,957	1,218	1,514	501	2,793	6,025	48,932	-4,726

Source: Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $81 million in trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended March 31, 1975

(In thousands of dollars)

Agency	Transaction data						Balances as of March 1975				
	Quarter ended March 1975			Current fiscal year to date			Payables		Receivables		
									From the public		From other agencies (includes advances)
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	Accounts receivables	Advances	
Legislative Branch	165,806	627	166,433	549,199	-35,045	514,153	59,468	36,387	2,179	$669	187,850
The Judiciary	70,308	-32	70,276	182,607	-84	182,523	17	-	*	25	77
Executive Office of the President	16,700	-9	16,691	51,711	535	52,246	363	1,020	-	5	130
Funds Appropriated to the President:											
International security assistance	109,109	-37,847	71,262	248,637	494,036	742,673	616,770	680,956	119,868	1,347	17,342
International development assistance	401,574	20,888	422,462	1,209,524	53,386	1,262,910	225,694	137,280	99,356	97,136	24,559
Other	210,939	-640,774	-429,835	665,144	-560,976	104,169	49,055	116,573	13,538	57,944	1,020
Agriculture Department	3,142,556	-350,353	2,792,203	6,645,074	334,278	6,979,352	2,016,543	213,035	585,737	94,585	312,121
Commerce Department	419,104	-33,723	385,381	1,195,239	-53,015	1,142,224	254,809	97,982	19,423	13,192	66,683
Defense Department-Military	21,612,821	-610,387	21,002,434	63,575,760	-333,597	63,242,163	23,182,245	-13,602,108	365,742	114,262	3,661,873
Defense Department-Civil	418,254	10,215	428,469	1,533,040	-77,705	1,455,335	255,027	52,568	31,604	1,040	70,964
Health, Education, and Welfare Department	28,734,357	-427,283	28,307,074	82,685,486	-3,576,802	79,108,684	7,738,581	289,190	315,222	215,238	4,897,729
Housing and Urban Development Department	2,080,054	122,913	2,202,967	6,058,413	264,802	6,323,215	1,243,762	389,324	672,661	3,045	130,107
Interior Department	547,564	-66,726	480,838	1,748,253	63,008	1,811,261	428,767	248,067	135,624	44,387	280,624
Justice Department	547,379	-214,738	332,640	1,529,882	-577,206	952,675	62,433	16,510	4,778	617,753	25,291
Labor Department	5,580,308	-21,298	5,559,011	10,848,595	283,822	11,132,418	88,635	8,961	2,870	160,310	65,524
State Department	203,057	-18,952	184,105	706,075	-68,009	638,065	95,957	15,160	41,752	10,127	131,833
Transportation Department	2,180,007	388,378	2,568,385	6,921,189	-913,709	6,007,480	760,546	86,881	31,097	301,764	116,331
Treasury Department:											
Interest on the public debt	6,577,278	1,592,886	8,170,164	22,666,701	1,732,267	24,398,968	3,873,257	779,308	-305	-	-
Other	1,734,490	-173,200	1,561,290	4,939,574	661,697	5,601,271	147,975	50,027	551,384	8,671	544,076
Energy Research and Development Administration	845,399	4,332	849,731	2,272,465	97,896	2,370,361	519,551	29,135	91,923	42,356	125,248
Environmental Protection Agency	677,950	211,026	888,976	1,612,249	-435,375	1,176,873	60,548	132,729	9,993	1,434	119,980
General Services Administration	-17,414	119,420	102,006	-422,759	477,255	54,496	139,329	260,287	55,164	5,914	189,992
National Aeronautics and Space Administration	896,965	-44,620	852,346	2,493,357	-84,065	2,409,292	486,316	103,217	199,834	38,636	59,184
Veterans Administration	4,378,077	674,087	5,052,164	12,200,651	-29,976	12,170,675	1,802,367	93,216	44,957	403,172	164,910
Other independent agencies	3,336,213	530,563	3,866,776	13,212,744	367,440	13,580,184	2,993,937	246,290	265,616	1,274,200	156,206
Undistributed offsetting receipts:											
Federal employer contributions to retirement funds	-1,136,043	284,992	-851,051	-2,812,591	-28,906	-2,841,497		-			162,106
Interest on certain Government accounts	-257,577	-595,568	-853,145	-4,083,320	-593,682	-4,677,002		-			764,721
Rents and royalties on the Outer Continental Shelf Lands	-403,821	-5,211	-409,031	-2,054,071	-2,198	-2,056,269		-	22,090		-
Elimination of interagency receivables and payables		17,230,219	17,230,219		19,297,028	19,297,028		9,518,006			-12,276,476
Total	83,071,417	17,949,826	101,021,242	236,378,829	16,757,098	253,135,927	47,101,952	-	3,682,107	3,507,213	-
Export-Import Bank of the United States	574,070	-1,030	573,041	1,242,343	-9,837	1,232,506	57,639	72,495	-	166,701	-
Federal Financing Bank	2,136,713	-74,673	2,062,040	5,201,762	-130,158	5,071,605	-	34,390	6,804	2,915	154,869
Housing and Urban Development	-3,324	-599	-3,923	-8,928	-1,386	-10,314	963	468	1,906	-	2,511
Labor	-22,673	201	-22,472	-34,117	490	-33,627	465	23	-	2	-
Postal Service	974,825	-280,482	694,343	188,356	240,926	429,282	983,707	3,441,543	59,776	18,276	2,605,378
Rural Electrification Administration	135,301	-520	134,781	419,723	4,907	424,630	*	1,764	94,058	-	152
Elimination of interagency receivables and payables		319,395	319,395		737,833	737,833		-3,550,682			-2,762,910
Total Off-Budget Federal Agencies	3,794,912	-37,708	3,757,204	7,009,139	842,775	7,851,914	1,042,775	-	162,544	187,895	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB) and budget results (BA-R 2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports. For certain agencies submitting flash reports on cash transactions, the net cash outlays shown above may not be totally consistent with comparable data published in the Monthly Treasury Statement. * Less than $500.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The October obligations data are not included in this issue due to certain unavoidable delays in processing. October data will be published in the February Bulletin.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total							
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/		Federal Reserve banks	Other depositaries 3/					
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
1973-Dec	2,543	7,760	70	10,374	89	64	27	531	80	107	11,273
1974-Dec	3,113	2,745	70	5,928	149	79	23	599	24	-	6,802
1975-Jan	3,541	2,115	220	5,876	224	191	86	653	51	-	7,081
Feb	2,885	410	220	3,515	180	97	12	669	62	-	4,535
Mar	4,271	2,142	220	6,633	161	97	184	717	75	-	7,867
Apr	8,364	5,415	521	14,299	329	175	192	708	56	-	15,760
May	7,040	984	521	8,545	123	41	48	768	44	-	9,570
June	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
July	2,776	878	444	4,098	121	78	56	756	97	-	5,206
Aug	2,349	1,214	-141	3,423	225	85	-179	757	100	-	4,412
Sept	8,074	2,162	529	10,765	147	108	-196	776	49	-	11,649
Oct	8,517	1,251	559	10,327	135	43	-	818	52	-	11,375
Nov	4,919	1,558	9	6,485	109	86	9	848	71	-	7,608
Dec	7,286	1,159	7	8,452	162	52	9	868	49	-	9,591

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1975	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	7	1,853
1973-Dec	200	2	1,351	-	18,376	-	19,929	14,831	7,760	7,760	961	3,691
1974-Dec	247	-	39 6/	-	20,857	-	21,143	19,957	2,749	3,851	371	2,097
1975-Jan	340	-	-	-	15,803	-	16,143	16,778	2,114	3,107	382	1,740
Feb	306	-	-	-	16,763	-	17,069	18,773	410	2,114	264	825
Mar	299	-	-	-	21,526	-	21,825	20,095	2,140	3,735	64	1,392
Apr	303	-	-	-	19,486	-	19,789	16,518	5,411	5,411	81	1,510
May	295	-	-	-	16,178	-	16,473	20,903	981	6,289	756	2,187
June	273	-	-	-	24,143	-	24,416	23,924	1,473	3,637	63	1,476
July	309	-	-	-	15,273	-	15,582	16,175	880	2,545	661	1,194
Aug	275	-	-	-	15,822	-	16,097	15,766	1,211	1,602	67	605
Sept	262	-	-	-	20,194	-	20,456	19,506	2,161	3,029	68	1,499
Oct	272	-	-	-	15,188	-	15,460	16,370	1,251	2,954	702	1,373
Nov	265	-	-	-	15,220	-	15,485	15,181	1,555	2,193	885	1,394
Dec	261	-	-	-	21,646	-	21,907	22,299	1,163	4,063	352	1,631

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account 2/
	Ounces 3/	Dollars		
1966	375,974,390.9	13,159	13,041	118
1967	342,331,278.6	11,982	11,870	112
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 4/	10,303	107
1973	273,954,660.5	11,567 3/	11,460	107
1974	273,949,698.8	11,567	11,460	106
1973-Dec	273,954,660.5	11,567	11,460	107
1974-Dec	275,968,413.9	11,652	11,652	-
1975-Jan	275,564,382.4	11,635	11,635	-
Feb	275,233,866.2	11,621	11,621	-
Mar	275,211,722.2	11,620	11,620	-
Apr	275,211,728.1	11,620	11,620	-
May	275,211,747.5	11,620	11,620	-
June	275,207,393.2	11,620	11,620	-
July	275,173,582.2	11,618	11,618	-
Aug	274,708,517.6	11,599	11,599	-
Sept	274,707,765.2	11,599	11,599	-
Oct	274,706,454.0	11,599	11,599	-
Nov	274,705,260.3	11,599	11,599	-
Dec	274,705,260.3	11,599	11,599	-

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.

1/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

2/ As of December 9, 1974, gold certificates have been issued to the Federal Reserve against all of the gold owned by the United States Government. Repeal of the Gold Clause Joint Resolution (31 USC 463) became effective December 31, 1974. Pursuant to this, bids ranging from $153 to $185 per ounce were accepted for the delivery of 756,862 ounces, to be delivered in January and February 1975. Redemptions of Gold Certificates have been made to the same extent as deliveries computed at the official price of $42.22; accordingly, the affirmed value of Gold Assets and Gold Certificates will agree.

3/ Figures prior to December 1974 exclude gold held by the Exchange Stabilization Fund. On December 9, 1974, Treasury acquired all gold held by the Exchange Stabilization Fund in the amount of 2,019,751 fine troy ounces. See "International Financial Statistics." Table IFS-1.

4/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1980	United States notes	Federal Reserve notes 4/	
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1973-Dec	51	20	4	213	1	*	321	64,130	64,738
1974-Nov	51	20	3	211	1	*	322	68,893	69,501
Dec	51	20	3	211	1	*	322	70,804	71,411
1975-Jan	51	20	3	211	1	*	322	67,451	68,059
Feb	50	20	3	211	1	*	322	67,932	68,539
Mar	50	20	3	211	1	*	322	69,115	69,723
Apr	50	20	3	211	1	*	322	69,450	70,057
May	50	20	3	211	1	*	322	70,738	71,345
June	50	20	3	211	1	*	322	72,093	72,700
July	50	20	3	211	1	*	322	72,272	72,878
Aug	50	20	3	210	1	*	322	72,653	73,259
Sept	50	20	3	210	1	*	322	72,410	73,016
Oct	50	20	3	210	1	*	322	72,896	73,503
Nov	50	20	3	210	1	*	322	75,074	75,680

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.10
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1973-Dec	733	7,026	7,759	72,497	343.25
1974-Nov	788	7,500	8,287	77,789	365.80r
Dec	793	7,539	8,331	79,743	374.71
1975-Jan	795	7,489	8,285	76,343	358.55
Feb	801	7,494	8,295	76,834	360.70
Mar	804	7,535	8,339	78,062	366.26
Apr	806	7,580	8,386	78,443	367.83
May	813	7,624	8,437	79,782	373.75
June	816	7,681	8,496	81,196	380.08
July	820	7,776	8,597	81,475	381.06
Aug	794	7,858	8,652	81,912	382.81
Sept	827	7,863	8,690	81,706	381.56
Oct	868	7,906	8,774	82,277	383.95
Nov	885	7,980	8,865	84,545 7/	394.30 7/

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1966	329,474	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1973-Dec	480,659	469,073	11,587	131,602	129,641	1,961	349,058	339,432	9,625
1974-Nov	496,740r	485,364	11,376r	140,998	139,029	1,969	355,742r	346,335	9,407r
Dec	504,031	492,664	11,367	143,184	141,207	1,976	360,847	351,457	9,390
1975-Jan	505,483	494,139	11,343	140,968	139,017	1,951	364,514	355,122	9,391
Feb	510,747	499,710	11,037	141,698	139,755	1,942	369,049	359,955	9,095
Mar	520,701	509,659	11,042	140,403	138,458	1,944	380,298	371,201	9,097
Apr	527,744	516,740	11,004	139,961	138,017	1,944	387,783	378,723	9,060
May	539,157	528,158	10,998	142,818	140,875	1,943	396,339	387,283	9,056
June	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
July	549,159	538,240	10,920	144,453	142,511	1,941	404,707	395,728	8,978
Aug	558,637	547,711	10,926	146,742	144,783	1,959	411,895	402,928	8,967
Sept	564,582	553,647	10,935	144,224	142,266	1,958	420,358	411,381	8,977
Oct	572,929	561,999	10,931	140,828	138,868	1,959	432,102	423,130	8,971
Nov	577,726	566,799	10,928	139,689	137,731	1,958	438,037	429,067	8,970

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate								
			Total interest-bearing public debt 1/	Marketable issues						Nonmarketable	
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
					Treasury 3/	Federal Financing Bank					
1966	315,431	12,516	3.988	4.134	4.845	-	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	-	5.250	5.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	-	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
1973-Dec	467,827	29,514	6.371	6.820	8.073	-	-	6.462	4.566	5.355	6.110
1974-Dec	491,561r	32,538	6.773	7.216	8.185	8.631	-	6.925	4.998	5.514	6.689
1975-Jan	493,128	32,538	6.692	7.120	7.934	8.631	-	6.930	5.002	5.473	6.601
Feb	498,661	32,388	6.585r	6.958	7.443	8.631	-	6.997	5.081	5.427	6.576
Mar	508,581	32,541	6.459	6.757	7.052	-	-	6.960	5.083	5.368	6.560
Apr	515,752	32,832	6.426	6.692	6.795	-	-	6.967	5.199	5.345	6.589
May	527,030	33,502	6.416	6.646	6.538	-	-	7.070	5.335	5.363	6.630
June	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
July	537,211	34,021	6.389	6.533	6.281	-	-	7.071	5.342	5.405	6.701
Aug	546,722	35,184	6.496	6.698	6.494	-	-	7.181	5.436	5.410	6.759
Sept	552,604	35,909	6.560	6.797	6.687	-	-	7.214	5.441	5.416	6.774
Oct	561,063	36,570	6.581	6.826	6.700	-	-	7.247	5.444	5.418	6.777
Nov	565,791	36,721	6.554	6.795	6.598	-	-	7.262	5.530	5.407	6.742
Dec	575,657	37,336	6.551	6.776	6.548	-	-	7.270	5.533	5.412	6.770

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date is was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

r Revised.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Government account series 4/	Other
1966	315,431	209,127	54,929	1,652	50,649	101,897	106,303	50,537	2,692	44	817	957	51,120	137
1967	322,286	210,672	58,535	5,610	49,108	97,418	111,614	51,213	2,589	45	624	890	56,155	97
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	59,526	282
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1973-Dec	467,827	270,224	107,786	-	124,643	37,795	197,603	60,317	2,273	16	24,461	1,586	107,973	977
1974-Dec	491,561	282,891	119,746	-	129,762	33,382	208,670	63,349	2,269	17	21,214	1,599	119,073	1,151
1975-Jan	493,128	286,133	121,044	-	131,790	33,298	206,995	63,725	2,269	17	21,363	1,599	116,870	1,152
Feb	498,661	289,827	122,995	-	132,683	34,149	208,834	64,036	2,269	16	21,699	1,599	118,057	1,157
Mar	508,581	299,989	123,972	-	141,915	34,103	208,592	64,371	2,268	17	22,370	1,599	116,812	1,155
Apr	515,752	307,202	126,907	-	144,997	35,298	208,550	64,730	2,268	16	21,997	1,599	116,781	1,159
May	527,030	314,886	131,541	-	146,505	36,839	212,144	65,094	2,267	16	21,904	1,599	120,060	1,204
June	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
July	537,211	323,701	133,445	-	153,556	36,701	213,510	65,872	2,267	6	20,604	1,599	121,710	1,453
Aug	546,722	331,080	138,086	-	155,239	37,755	215,642	66,176	2,266	6	19,952	1,599	124,084	1,558
Sept	552,604	338,946	142,803	-	158,488	37,655	213,658	66,473	2,266	5	19,869	1,599	121,865	1,579
Oct	561,063	350,906	147,053	-	166,255	37,598	210,157	66,812	2,265	1	19,621	1,599	118,220	1,638
Nov	565,791	355,879	151,139	-	166,051	38,689	209,911	67,177	2,265	*	19,684	1,599	117,486	1,699
Dec	575,657	363,191	157,483	-	167,077	38,631	212,466	67,464	2,265	*	19,966	1,599	119,385	1,787

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "other" column.

* Less than $500,000.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1974	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mos.
1975	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
1973-Dec	270,224	141,571	81,715	25,134	15,659	6,145	3 yrs. 0 mos.
1974-Dec	282,891	148,122	85,273	27,899	14,832	6,765	2 yrs. 11 mos.
1975-Jan	286,133	149,422	87,301	27,894	14,794	6,722	2 yrs. 11 mos.
Feb	289,827	154,820	85,143	27,496	15,506	6,863	3 yrs. 0 mos.
Mar	299,989	158,084	90,324	29,256	15,476	6,849	2 yrs. 11 mos.
Apr	307,202	161,039	93,387	29,255	16,687	6,834	2 yrs. 10 mos.
May	314,886	164,216	98,302	29,402	14,548	8,418	3 yrs. 0 mos.
June	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
July	323,701	168,821	105,216	26,826	14,465	8,373	2 yrs. 11 mos.
Aug	331,080	179,849	101,891	25,445	14,429	9,466	3 yrs. 0 mos.
Sept	338,946	180,219	109,486	25,439	14,368	9,434	2 yrs. 11 mos.
Oct	350,906	186,029	115,693	25,433	14,336	9,414	2 yrs. 10 mos.
Nov	355,879	192,833	111,759	26,440	14,302	10,545	2 yrs. 10 mos.
Dec	363,191	199,730	112,233	26,437	14,263	10,529	2 yrs. 9 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,559	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1974	115,442	2,364	31,201	436	7,880	-	7,814	33,640
1975	124,173	1,451	35,525	1,367	7,843	-	9,711	35,815
1973-Dec	107,973	2,869	28,249	68	7,540	-	6,379	32,134
1974-Dec	119,073	2,538	31,250	457	7,813	-	9,068	33,623
1975-Jan	116,870	2,554	31,472	576	7,590	-	8,970	32,829
Feb	118,057	2,570	31,259	1,092	7,531	-	8,988	34,312
Mar	116,812	2,579	31,105	1,079	7,639	-	9,259	34,195
Apr	116,781	2,588	30,917	1,093	7,685	-	9,319	34,914
May	120,060	2,598	30,675	1,372	7,612	-	9,220	36,357
June	124,173	1,451	35,525	1,367	7,843	-	9,711	35,815
July	121,710	1,456	35,303	1,349	7,605	-	9,589	34,696
Aug	124,084	1,461	35,226	1,657	7,453	-	9,597	35,550
Sept	121,865	1,467	35,000	1,689	7,411	-	9,976	34,772
Oct	118,220	1,473	34,781	1,578	7,041	-	9,702	33,063
Nov	117,486	1,480	34,546	1,840	6,792	-	9,409	32,949
Dec	119,385	1,485	35,451	1,832	7,041	-	10,450	32,772

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,115	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1974	129	651	7,599	6,605	385	3,706	9,495	3,536
1975	907	604	9,536	6,717	53	3,466	4,557	6,620
1973-Dec	110	671	6,605	6,524	870	3,170	9,174	3,611
1974-Dec	392	631	8,310	6,712	812	3,035	8,988	5,443
1975-Jan	409	626	8,402	6,698	611	2,879	7,662	5,591
Feb	706	607	8,480	6,553	350	2,867	7,023	5,719
Mar	714	602	8,677	6,548	207	2,758	5,540	5,908
Apr	797	598	8,759	6,546	367	2,541	4,511	6,143
May	897	594	9,080	6,545	925	2,492	5,342	6,348
June	907	604	9,536	6,716	53	3,466	4,557	6,620
July	924	601	9,442	6,726	411	3,211	3,603	6,791
Aug	1,038	545	9,258	6,735	1,198	3,110	4,079	7,174
Sept	1,050	594	8,975	6,740	1,198	2,823	2,968	7,200
Oct	1,059	590	8,852	6,743	470	2,623	2,230	8,013
Nov	1,145	586	8,513	6,746	294	2,565	2,118	8,501
Dec	1,165	594	8,693	6,929	294	2,545	981	9,154

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; Federal supplementary medical insurance trust fund beginning July 1966; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974 Monthly Statement of the Public Debt of the United States; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), Indian money proceeds of labor (Bureau of Indian Affairs), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessments fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, and Department of the Navy General Gift Fund; Federal Energy Administration; Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund, HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
							Farm Credit Administration		
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Bank for cooperatives 3/	Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1975	10,943	1,276	487	4,260	-	2,593	-	-	-
1973-Dec	11,587	1,439	415	4,390	-	2,646	-	-	9
1974-Nov	11,376r	1,321r	434	4,305	-	2,893	-	-	10
Dec	11,367	1,326	440	4,280	-	2,893	-	-	-
1975-Jan	11,343	1,331	461	4,280	-	2,893	-	-	-
Feb	11,037	1,324	462	4,280	-	2,593	-	-	-
Mar	11,042	1,316	475	4,280	-	2,593	-	-	-
Apr	11,004	1,294	480	4,260	-	2,593	-	-	-
May	10,998	1,283	485	4,260	-	2,593	-	-	-
June	10,943	1,276	487	4,260	-	2,593	-	-	-
July	10,920	1,269	505	4,225	-	2,593	-	-	-
Aug	10,926	1,264	517	4,225	-	2,593	-	-	-
Sept	10,935	1,256	534	4,225	-	2,593	-	-	-
Oct	10,931	1,242	544	4,225	-	2,593	-	-	-
Nov	10,928	1,233	549	4,225	-	2,593	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1975	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1973-Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-Nov	235r	2,175	2	3,323	23,068	8,609	12,653	28,033	20
Dec	250	2,175	2	3,589	23,441	8,589	12,653	28,167	20
1975-Jan	250	2,125	2	3,682	23,337	8,606	13,247	28,029	20
Feb	250	2,125	2	3,620	22,677	8,670	13,247	27,730	20
Mar	250	2,125	2	3,463	22,615	8,810	13,252	28,232	20
Apr	250	2,125	2	3,322	22,591	9,133	13,802	28,256	20
May	250	2,125	2	3,001	21,315	9,338	13,802	27,664	20
June	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
July	250	2,075	2	2,907	21,560	9,685	14,582	28,419	20
Aug	250	2,075	2	2,939	20,590	9,808	14,582	28,720	20
Sept	250	2,075	2	3,137	20,572	9,780	14,582	28,935	20
Oct	250	2,075	2	3,424	20,569	9,631	15,000	29,372	20
Nov	250	2,075	2	3,685	20,924	9,443	15,060	29,319	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

r Revised.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110r	4,260r	-	-	492	-	-	198
1973-Dec	-	-	-	-	173	401	-	25	4,390	-	-	493	-	-	199
1974-Nov	-	-	-	-	-	249	-	30	4,311	-	-	493	-	-	199
Dec	-	-	-	-	-	249	-	25	4,286	-	-	492	-	-	198
1975-Jan	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Feb	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Mar	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Apr	-	-	-	-	-	249	-	20r	4,260r 9/	-	-	492	-	-	198
May	-	-	-	-	-	249	-	-	4,260r	-	-	492	-	-	198
June	-	-	-	-	-	249	-	-	4,260r	-	-	492	-	-	198
July	-	-	-	-	-	252 9/	-	35	4,191 9/	-	-	492	-	-	198
Aug	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Sept	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Oct	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Nov	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198

End of Fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	76r	1,197	-	-	444	-	30r	1,225	-	-	-
1973-Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-Nov	-	-	707	-	19	1,224	-	-	444	-	11	1,244	-	-	-
Dec	-	-	707	-	16	1,208	-	-	444	-	10	1,234	-	-	-
1975-Jan	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Feb	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Mar	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Apr	-	-	707	-	11	1,197	-	-	444	-	9	1,225	-	-	-
May	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
June	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
July	-	-	707	-	19	1,162 9/	-	-	444	-	16	1,187 9/	-	-	-
Aug	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Sept	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Oct	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Nov	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

9/ Figures adjusted to correct errors in rounding.

r Revised.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1966	328,000	320,102	315,831	4,272	315,431	461	400	3,811
1967	336,000	326,471	322,631	3,840	322,286	512	345	3,328
1968	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1973-Dec	475,700	470,850	468,455	2,395	467,827	1,570	628	825
1974-Dec	495,000	492,967	490,547	2,420	490,060	1,595	488	825
1975-Jan	495,000	494,458	492,023	2,436	491,626	1,611	396	825
Feb	531,000	500,035	497,593	2,442	497,160	1,617	433	825
Mar	531,000	510,602	508,979	1,623	508,581	1,623	398	-
Apr	531,000	517,745	516,115	1,629	515,752	1,629	364	-
May	531,000	529,171	527,534	1,637	527,030	1,637	505	-
June	577,000	534,207	532,565	1,642	532,122	1,642	443	-
July	577,000	539,259	537,617	1,642	537,211	1,642	406	-
Aug	577,000	548,731	547,089	1,642	546,722	1,642	367	-
Sept	577,000	554,714	553,025	1,689	552,604	1,689	421	-
Oct	577,000	563,084	561,385	1,699	561,063	1,699	322	-
Nov	595,000	567,889	566,185	1,704	565,791	1,703r	395	-
Dec	595,000	577,754	576,035	1,719	575,657	1,718	379	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1974. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations. r Revised.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-132 provides that beginning on November 14, 1975, and ending on March 15, 1976, the public debt limit shall be temporarily increased by $195 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation December 31, 1975

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$576,649
Less amounts not subject to limit:	
Treasury	614
Federal Financing Bank	(*)
Total public debt subject to limit	576,035
Other debt subject to limit:	
Guaranteed debt of Government agencies	584
Specified participation certificates	1,135
Total other debt subject to limit	1,719
Total debt subject to limit	577,754
Statutory debt limit	595,000
Balance of statutory debt limit	17,246

Part B. - Application of Statutory Limitation December 31, 1975

(In millions of dollars)

Classifications	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$157,483
Notes:	
Treasury	167,077
Bonds:	
Treasury	38,631
Total marketable	363,191
Nonmarketable:	
Depositary series	(*)
Foreign government series:	
Dollar denominated	19,966
Foreign currency denominated	1,599
Government account series	119,385
Investment series	2,265
R.E.A. series	11
State and local government series	1,237
United States individual retirement bonds	7
United States retirement plan bonds	108
United States savings bonds	67,464
United States savings notes	424
Total nonmarketable	212,466
Total interest-bearing debt	575,657
Non-interest-bearing debt:	
Matured debt	276
Other	717
Total non-interest-bearing debt	993
Total public debt outstanding	576,649

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Department			Tennessee Valley Authority	Transportation Dept. Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/					
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1974	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
1975	44,674	233	5,046	7,409	1,482	207	4,066	5,413	3,677	150	120	1,730	9/	15,141
1973-Dec	34,152	356	9,724	6,763	1,610	2,072	4,037	3,364	1,964	100	121	1,730	2,015	295
1974-Dec	38,553	327	5,481	7,207	2,570	3,213	4,093	4,476	3,082	125	120	1,730	2,015	4,113
1975-Jan	37,827	327	5,201	7,207	2,570	3,393	4,061	4,949	3,082	125	120	1,730	9/	5,060
Feb	38,644	327	4,635	7,207	2,570	3,810	4,066	4,978	3,234	125	120	1,730	-	5,841
Mar	41,426	327	4,620	7,207	2,570	3,979	4,061	5,281	3,234	125	120	1,730	-	8,170
Apr	42,933	327	4,790	7,409	2,570	4,055	4,066	5,417	3,400	125	120	1,730	-	8,922
May	44,949	327	4,905	7,409	2,570	154	4,066	5,467	3,400	125	120	1,730	-	14,674
June	44,674	233	5,046	7,409	1,482	207	4,066	5,413	3,677	150	120	1,730	-	15,141
July	46,086	228	5,181	7,409	1,482	224	4,069	5,952	3,797	150	119	1,730	-	15,745
Aug	47,183	228	5,320	7,409	1,482	324	4,073	6,109	3,797	150	119	1,730	-	16,442
Sept	45,039	228	2,168	7,409	1,482	153	4,073	6,541	3,913	150	119	1,730	-	17,073
Oct	46,734	228	2,445	7,412	1,482	226	4,073	6,857	4,133	150	119	1,730	-	17,879
Nov	48,089	228	2,627	7,438	1,482	224	4,073	7,206	4,133	150	119	1,730	-	18,679
Dec	48,577	228	2,314	7,502	1,482	183	3,712	7,494	4,382	150	118	1,730	-	19,281

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1974 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 332-36, and the 1974 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 557-558.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974; Pension Benefit Guaranty Corporation from September 1974-November 1974.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1975

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Agency for International Development, act of Apr. 3, 1948, as amended:					
Notes of Administrator (ECA)	Various dates	June 30, 1984	Any time by agreement	1 7/8	228
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:					
Advances	Various dates	Oct. 1, 1976		NONE 1/	899
Do	do	do	do	7 3/4	886
Do	do	do	do	7 3/8	219
Do	do	do	do	6 1/2	310
Total					2,314
District of Columbia: Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:					
Note	Dec. 1, 1973	When funds are available	At maturity	Various	1
Export-Import Bank of the United States, act of July 31, 1945, as amended:					
Note, Series 1976	do	June 30, 1976	June 30, Dec. 31	3	26
Notes, Series 1976	Various dates	do	do	3 1/2	1
Notes, Series 1978	do	June 30, 1978	do	4 3/4	37
Advances Series 1975	do	Dec. 1, 1975	Quarterly	Various	120
Total					183
Federal Financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	17,274
Federal Home Loan Bank Board, act of June 27, 1950, as amended:					
Advances	Various dates	Various dates	Jan. 1, July 1	7 7/8	1,444
Do	do	do	do	8 3/8	114
Do	do	do	do	7 7/8-8 3/8	1
Total					1,559
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 25, 1966	Jan. 25, 1981	June 30, Dec. 31	4 1/2	10
Do	Oct. 7, 1970	Oct. 7, 1985	do	7 1/8	8
Advances	Various dates	Various dates	do	6 1/4	149
Do	do	do	do	6 1/8	81
Do	do	do	do	6	149
Advance	Dec. 6, 1971	Dec. 6, 1986	do	5 3/4	56
Do	Dec. 29, 1972	Dec. 28, 1987	do	5 7/8	100
Do	Dec. 28, 1973	Feb. 28, 1988	do	6 5/8	94
Do	Apr. 30, 1973	Apr. 30, 1988	do	6 3/4	184
Do	Sept. 30, 1973	Sept. 30, 1988	do	7 1/2	127
Do	Nov. 30, 1973	Nov. 30, 1988	do	6 7/8	92
Do	Jan. 31, 1974	Jan. 31, 1989	do	7	66
Do	Mar. 31, 1974	Mar. 31, 1989	do	7 1/4	84
Advances	Various dates	Various dates	do	7 5/8	314
Do	do	do	do	7 7/8	217
Do	do	do	do	8	90
Do	Oct. 31, 1974	Oct. 31, 1989	do	8 3/8	142
Do	Various dates	Various dates	do	8 1/4	355
Advance	Oct. 31, 1975	Oct. 31, 1990	do	8 1/2	160
Subtotal					2,478
Special risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	63
Do	do	do	do	6 1/4	142
Do	do	do	do	6 1/8	53
Do	do	do	do	6	142
Advance	Dec. 6, 1971	Dec. 6, 1986	do	5 3/4	38
Do	Feb. 29, 1972	Dec. 28, 1987	do	5 7/8	48
Do	Feb. 28, 1973	Feb. 28, 1988	do	6 5/8	86

Footnote at end of table.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1975—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Federal Housing Administration, act of Aug. 10, 1965--Continued					
Special risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	6 3/4	276
Advance	Sept. 30, 1973	Sept. 30, 1988	do	7 1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6 7/8	68
Do	Mar. 31, 1974	Mar. 31, 1979	do	7 1/4	90
Advances	Various dates	Various dates	do	7 5/8	224
Do	do	do	do	7 7/8	179
Do	do	do	do	8	129
Do	Oct. 31, 1974	Oct. 31, 1989	do	8 3/8	99
Do	Various dates	Various dates	do	8 1/4	171
Advances	Oct. 31, 1975	Oct. 31, 1990	do	8 1/2	60
Subtotal					1,904
Total Federal Housing Administration					4,382
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1979	Jan. 1, July 1	7 1/4	269
Do	do	do	do	7 3/4	433
Do	do	Various dates	do	7 7/8	298
Do	do	July 1, 1980	do	8 1/8	144
Do	do	do	do	7 1/2	344
Do	do	do	do	8 3/8	334
Do	do	do	do	8 1/4	349
Subtotal					2,171
Management and liquidating functions:					
Advances	Various dates	July 1, 1977	Jan. 1, July 1	6	14
Do	do	do	do	6 1/8	36
Advance	Jan. 1, 1974	do	do	6 7/8	9
Subtotal					58
Special assistance functions:					
Advances	Various dates	July 1, 1976	Jan. 1, July 1	3 1/8	3
Do	do	July 1, 1976	do	3 3/8	10
Advance	July 1, 1971	July 1, 1976	do	3 7/8	4
Advances	Various dates	July 1, 1977	do	6 1/8	25
Do	do	do	do	6 1/4	60
Do	do	Various dates	do	6 3/4	405
Do	do	July 1, 1978	do	7 1/8	315
Do	do	July 1, 1977	do	6 3/8	35
Do	do	Various dates	do	7 3/4	296
Do	do	do	do	7 1/4	473
Do	do	do	do	6 7/8	352
Do	do	July 1, 1978	do	8 1/8	404
Do	do	July 1, 1979	do	8	442
Do	do	Various dates	do	8 3/8	353
Do	do	July 1, 1979	do	8 1/2	192
Do	do	do	do	8 5/8	292
Do	do	do	do	7 7/8	520
Do	do	do	do	7 3/8	763
Do	do	July 1, 1980	do	7 1/2	321
Subtotal					5,265
Total Government National Mortgage Association					7,494
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973.	None	7,502
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7 1/4	5
Do	do	do	do	7 3/8	8
Do	do	do	do	7 1/2	9
Do	do	do	do	7 5/8	10
Do	do	Various dates	do	7 7/8	20
Do	do	do	do	8 1/8	23
Do	do	June 30, 2024	do	8 3/4	5
Do	do	Various dates	do	8 1/2	17
Do	do	do	do	8 1/4	23
Do	do	June 30, 2024	do	8	9
Do	do	do	do	8 3/8	23
Advance	Oct. 28, 1975	June 30, 2025	do	8 5/8	1
Total					154

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1975—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	None	118
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Note	June 16, 1961	June 30, 1993	June 30, Dec. 31	3 3/4	15
Notes	Various dates	Various dates	do	3 7/8	121
Do	do	do	do	4	220
Do	do	do	do	4 1/4	65
Do	do	do	do	4 1/8	135
Subtotal					556
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	Various dates	June 30, 1978	June 30, Dec. 31	6 1/4	350
Advance	June 30, 1971	June 30, 1976	do	6 1/8	326
Subtotal					676
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Aug. 25, 1971	June 30, 1976	June 30, Dec. 31	6	100
Do	July 1, 1971	do	do	6 3/8	5
Do	Sept. 20, 1971	do	do	6 3/4	10
Do	Feb. 9, 1972	do	do	5 1/2	100
Do	Oct. 2, 1972	June 30, 1993	do	5 7/8	25
Do	June 12, 1974	June 30, 1994	do	8 1/8	10
Subtotal					250
Total, Secretary of Agriculture, Farmers Home Administration					1,482
Secretary of Housing and Urban Development Department:					
College housing loans, act of Apr. 20, 1950, as amended:					
Advance	Jan. 1, 1975	Jan. 1, 1976	Jan. 1 July 1	2 3/4	2,811
National flood insurance fund, act of Aug. 1, 1968:					
Advances	Various dates	Various dates	Jan. 1 July 1	6 7/8	52
Advance	July 1, 1974	July 1, 1976	do	8 1/8	6
Advances	Various dates	do	do	7 1/4	14
Advance	April 29, 1975	do	do	6 3/8	5
Advance	Dec. 4, 1975	July 1, 1977	do	7 1/8	23
Subtotal					99
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8 1/4	*
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970					
Advance	Dec. 11, 1975	July 1, 1985	Jan. 1, July 1	8%	2
Urban renewal fund, act of July 15, 1949, as amended:					
Note, Series URA	Various dates	On demand	Jan. 1, July 1	6 1/4	800
Total, Secretary of Housing and Urban Development					3,712
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:					
Notes	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4 1/8	21
Do	do	do	do	4 1/4	8
Note	Dec. 28, 1965	do	do	4 3/8	2
Notes	Various dates	do	do	4 1/2	11
Do	do	do	do	4 5/8	8
Do	do	do	do	4 3/4	4
Do	do	do	do	4 7/8	12

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, December 31, 1975—Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Payable	Interest payable	Rate of interest	Principal amount
				Percent	
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960--Continued					
Notes	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	5	4
Do	do	do	do	5 1/8	4
Do	do	do	do	5 1/4	10
Do	do	do	do	5 3/8	13
Do	do	do	do	5 1/2	9
Do	do	do	do	5 5/8	5
Do	do	do	do	6 1/4	70
Do	do	do	do	6 5/8	11
Note	Apr. 10, 1970	do	do	6 3/4	1
Notes	Various dates	do	do	6 1/8	59
Note	July 28, 1972	do	do	6	1
Total					251
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5 1/8	4
Do	do	do	do	5 1/4	3
Do	do	do	do	5 3/8	1
Do	do	Dec. 31, 2018	do	5 3/4	2
Do	do	do	do	5 7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6 1/4	1
Do	do	do	do	6 1/2	2
Do	do	do	do	6 5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	Various dates	Various dates	Quarterly	6 5/8	150
United States Information Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Aug. 12, 1959	June 30, 1989	Anytime by agreement	4 1/8	1
Do	Oct. 27, 1948	do	do	1 7/8	1
Do	do	do	do	2	1
Do	do	do	do	2 1/8	2
Do	Jan. 24, 1949	do	do	2 1/2	1
Do	do	do	do	2 7/8	2
Do	do	do	do	3	1
Do	do	do	do	3 1/8	1
Do	do	do	do	3 1/4	3
Do	do	do	do	3 3/4	3
Notes of Administrator (ECA)	Various dates	Various dates	do	3 7/8	3
Do	do	do	do	4	1
Note of Administrator (ECA)	Jan. 24, 1949	June 30, 1986	do	2 5/8	*
Do	do	do	do	2 3/4	*
Do	do	do	do	3 3/8	*
Do	do	do	do	3 3/5	*
Do	Aug. 12, 1959	June 30, 1989	do	4 7/8	*
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	6 1/8	267
Do	do	do	do	2 1/2	88
Do	do	do	do	2 3/4	53
Do	do	do	do	2 7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3 3/8	50
Do	Mar. 29, 1957	do	do	3 1/4	50
Do	June 28, 1957	do	do	3 1/2	50
Do	Apr. 7, 1958	do	do	3 1/8	50
Do	Oct. 6, 1958	do	do	3 5/8	49
Agreements	Various dates	do	do	3 3/4	100
Do	do	do	do	3 7/8	392
Do	do	do	do	4 1/4	109
Do	do	do	do	4 1/2	100
Do	do	do	do	4 1/8	21
Agreement	Feb. 5, 1960	do	do	4 5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					48,577

Source: Bureau of Government Financial Operations.

1/ P.L. 89-316 dated 11-2-65, "Provided, that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the Corporation after June 30 of the Fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon."

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding December 31, 1975

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/: U.S. Govt. accounts and Federal Reserve banks	Held by 2/: All other investors
1976				
Jan.	6.560% Bill - 1/31/76	1,586	N.A.	N.A.
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,859	880
	5-7/8% Note - 2/15/76-F	4,945	1,442	3,503
Mar.	8% Note - 3/31/76-H	2,288	146	2,142
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	827	1,870
	5-3/4% Note - 5/15/76-E	2,802	600	2,202
	6% Note - 5/31/76-M	1,580	81	1,499
June	8-3/4% Note - 6/30/76-I	2,703	704	1,999
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,640	2,554
	6-1/2% Note - 8/15/76-G	3,883	1,864	2,019
	5-7/8% Note - 8/31/76-L	1,662	59	1,603
Sept.	8-1/4% Note - 9/30/76-J	2,023	378	1,645
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
	6-1/2% Note - 10/31/76-O	1,579	61	1,518
Nov.	6-1/4% Note - 11/15/76-D	4,325	328	3,997
	7-1/8% Note - 11/30/76-N	1,507	147	1,360
Dec.	7-1/4% Note - 12/31/76-K	2,282	254	2,028
	Total	43,833	11,390	30,857
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,073	2,090
	6% Note - 2/28/77-F	1,665	125	1,540
Mar.	6-1/2% Note - 3/31/77-G	2,576	490	2,086
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
	7-3/8% Note - 4/30/77-H	1,579	57	1,522
May	6-7/8% Note - 5/15/77-C	2,565	536	2,029
	9% Note - 5/15/77-D	5,329	2,976	2,353
	6-3/4% Note - 5/31/77-I	2,137	128	2,009
June	6-1/2% Note - 6/30/77-J	2,170	280	1,890
July	7-1/2% Note - 7/31/77-K	1,516	32	1,484
Aug.	7-3/4% Note - 8/15/77-B	4,918	1,657	3,261
	8-1/4% Note - 8/31/77-L	2,021	88	1,933
Sept.	8-3/8% Note - 9/30/77-M	3,226	37	3,189
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
	7-1/2% Note - 10/31/77-N	3,156	70	3,086
Nov.	7-3/4% Note - 11/15/77-E	3,630	1,224	2,406
Dec.	7-1/4% Note - 12/31/77-P	2,757	220	2,537
	Total	44,430	10,993	33,437
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,415	4,974
	8% Note - 2/28/78-G	2,114	21	2,093
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
May	7-1/8% Note - 5/15/78-D	3,960	864	3,096
	7-7/8% Note - 5/15/78-F	4,423	1,508	2,915
Aug.	8-3/4% Note - 8/15/78-C	2,462	622	1,840
	7-5/8% Note - 8/15/78-E	5,155	2,536	2,619
Oct.	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.	6% Note - 11/15/78-B	8,207	3,597	4,610
Dec.	8-1/8% Note - 12/31/78-H	2,517	102	2,415
	Total	37,245	12,665	24,580
1979				
Apr.	1-1/2% Note - 4/1/79-EA	2	-	2
May	7-7/8% Note - 5/15/79-D	2,269	482	1,787
July	7-3/4% Note - 6/30/79-E	1,782	56	1,726
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,758	2,801
Sept.	8-1/2% Note - 9/30/79-F	2,081	141	1,940
Oct.	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,125	479
	7% Note - 11/15/79-C	2,241	443	1,798
	Total	14,539	4,005	10,534
1980				
Feb.	4% Bond - 2/15/80	2,563	972	1,591
Apr.	1-1/2% Note - 4/1/80-EA	2	-	2
May	6-7/8% Note - 5/15/80-A	7,265	5,545	1,720
Aug.	9% Note - 8/15/80-B	4,296	2,639	1,657
Oct.	1-1/2% Note - 10/1/80-EO	1	-	1
Nov.	3-1/2% Bond - 11/15/80	1,892	753	1,139
	Total	16,019	9,909	6,110
1981				
Feb.	7% Note - 2/15/81-A	1,842	525	1,317
	7-3/8 Note - 2/15/81-C	2,168	673	1,495
Aug.	7% Bond - 8/15/81	807	408	399
Nov.	7-3/4% Note - 11/15/81-B	4,477	1,742	2,735
	Total	9,294	3,348	5,946
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,050	1,652
May	8% Note - 5/15/82-A	2,747	1,385	1,362
Aug.	8-1/8% Note - 8/15/82-B	2,918	1,015	1,903
Nov.	7-7/8% Note - 11/15/82-C	2,902	550	2,352
	Total	11,269	4,000	7,269
1983				
June	3-1/4% Bond - 6/15/78-83	1,436	285	1,151
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,382	971
1985				
May	3-1/4% Bond - 5/15/85	893	224	669
	4-1/4% Bond - 5/15/75-85	1,192	508	684
	Total	2,085	732	1,353
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	884	332
1990				
Feb.	3-1/2% Bond - 2/15/90	3,545	1,091	2,454
May	8-1/4% Bond - 5/15/90	1,247	160	1,087
	Total	4,792	1,251	3,541
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,490	1,435	2,005
1993				
Feb.	4% Bond - 2/15/88-93	220	70	150
	6-3/4% Bond - 2/15/93	627	209	418
Aug.	7-1/2% Bond - 8/15/88-93	1,914	1,209	705
	Total	2,761	1,488	1,273
1994				
May	4-1/8% Bond - 5/15/89-94	1,312	550	762
1995				
Feb.	3% Bond - 2/15/95	692	134	558
1998				
May	7% Bond - 5/15/93-98	692	319	373
Nov.	3-1/2% Bond - 11/15/98	2,652	841	1,811
	Total	3,344	1,160	2,184
1999				
May	8-1/2% Bond - 5/15/94-99	2,414	1,489	925
2000				
Feb.	7-7/8% Bond - 2/15/95-00	902	293	609
Aug.	8-3/8% Bond - 8/15/95-00	2,265	720	1,545
	Total	3,167	1,013	2,154
2005				
May	8-1/4% Bond - 5/15/00-05	1,604	992	612

Source: Monthly Statement of the Public Debt of the United States and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1975-Sept. 4	1975-Dec. 4	91	5,368.3	3,105.0	2,582.9	522.1	2,802.6	36,336.6r
	1976-Mar. 4	182	6,875.6	3,203.3	2,907.6	295.7	2,501.0	72,330.5
11	1975-Dec. 11	91	4,747.6	2,903.4	2,364.8	538.6	2,605.6	36,634.4r
	1976-Mar. 11	182	6,245.1	3,202.1	2,920.3	281.8	2,501.9	73,030.7
18	1975-Dec. 18	91	5,068.1	2,736.2	2,300.3	435.8r	2,200.9	37,169.7r
	1976-Mar. 18	182	4,468.8	2,920.2	2,703.3	216.9	3,350.5	73,449.4
25	1975-Dec. 26	92	4,607.8	2,701.7	2,242.0	459.7	2,201.7	37,669.7r
	1976-Mar. 25	182	5,612.7	2,804.5	2,564.3	240.2	3,300.6	73,653.4
Oct. 2	Jan. 2	92	4,155.3	3,001.3	2,537.7	463.5	2,701.0	37,970.0
	Apr. 1	182	5,762.3	3,102.8	2,855.0	247.8	2,700.4	74,055.8
9	Jan. 8	91	3,684.6r	3,103.5r	2,517.1	586.4r	2,802.1	38,271.4r
	Apr. 8	182	5,341.4	3,189.9	2,898.5	291.4	2,801.1	74,444.7
16	Jan. 15	91	4,124.9r	2,999.7r	2,443.9	546.8r	2,805.7	38,465.4
	Apr. 15	182	4,608.8	3,103.0	2,880.6	222.5	2,702.3	74,845.4
23	Jan. 22	91	4,860.4	3,004.9	2,455.7	549.2	2,801.6	38,668.7r
	Apr. 22	182	5,072.1	3,102.0	2,872.7	229.3	2,700.5	75,246.9
30	Jan. 29	91	4,634.7r	2,998.9r	2,573.2	425.7	2,903.6	38,764.1r
	Apr. 29	182	4,852.7	3,203.6	3,021.8	181.8	2,700.8	75,749.6
Nov. 6	Feb. 5	91	4,991.0	3,201.9	2,667.0	534.9	3,001.9r	38,964.2r
	May 6	182	5,066.8r	3,304.3r	3,093.9r	210.3r	2,801.6	76,252.3r
13	Feb. 13	92	5,321.5	3,202.2	2,698.3	503.9	3,001.3r	39,165.0r
	May 13	182	5,269.8r	3,301.8r	3,105.3	196.5r	2,800.8	76,753.4r
20	Feb. 19	91	5,669.5	3,203.1	2,733.5	469.6	3,103.4	39,264.7r
	May 20	182	5,492.1	3,401.1	3,247.8	153.3	2,800.6	77,353.9r
28	Feb. 26	90	6,399.5	3,231.4	2,745.4	486.1	3,103.0	39,393.2r
	May 27	181	6,154.7	3,411.9	3,240.7	171.2	2,802.7	77,963.1r
Dec. 4	Mar. 4	91	5,347.8	3,201.8	2,715.6	486.2	3,105.0	39,490.0
	June 3	182	5,202.2	3,400.5	3,218.2	182.3	2,701.0	78,662.5
11	Mar. 11	91	4,349.8	2,906.4	2,408.8	497.6	2,903.4	39,493.1
	June 10	182	6,151.5	3,302.0	3,093.7	208.3	2,591.4	79,373.1
18	Mar. 18	91	4,451.8	2,702.5	2,202.4	500.1	2,736.2	39,459.4
	June 17	182	4,766.5	3,098.8	2,871.6	227.2	2,903.0	80,171.2
26	Mar. 25	90	3,997.2	2,708.6	2,344.3	364.3	2,701.7	39,466.3
	June 24	181	4,606.2	3,107.2	2,941.8	165.4	2,902.3	80,976.7
52-week:								
1974-Nov. 19	1975-Nov. 18	364	3,801.9	2,001.8	1,937.2	64.6	1,800.6	23,832.0
Dec. 17	Dec. 16	364	3,749.0	2,001.5	1,949.5	52.0	1,802.5	24,030.9
1975-Jan. 14	1976-Jan. 13	364	3,355.0	2,001.4	1,938.9	62.5	1,802.4	24,230.2
Feb. 11	Feb. 10	364	3,353.1	2,102.7	2,066.8	35.8	1,802.1	24,530.8
Mar. 11	Mar. 9	364	4,274.3	2,102.4	2,072.5	29.9	1,801.1	24,832.2
Apr. 8	Apr. 6	364	3,135.2	2,205.4	2,174.2	31.1	1,801.4	25,236.2
May 6	May 4	364	4,426.6	2,435.3	2,378.4	56.9	1,802.3	25,869.2
June 3	June 1	364	3,851.2	2,404.4	2,357.2	47.2	1,801.8	26,471.8
July 1	June 29	364	3,321.1	2,591.4	2,526.2	65.2	1,801.8	27,261.4
29	July 27	364	4,591.1	2,292.6	2,213.8	78.8	1,805.8	27,748.2
Aug. 26	Aug. 24	364	6,442.0	2,893.3	2,700.3	193.0	2,803.6	28,838.4
Sept. 23	Sept. 21	364	6,134.7r	2,859.7r	2,670.8	188.9r	1,803.1	29,894.9r
Oct. 21	Oct. 19	364	3,857.7	3,061.9r	2,951.0	110.8	2,003.1	30,953.7r
Nov. 18	Nov. 15	363	5,482.6	3,244.6	3,169.3	75.3	2,001.8	32,196.5r
Dec. 16	Dec. 14	364	6,012.2	3,252.9	3,166.1	86.7	2,001.5	33,447.9
Special:								
1975-Apr. 14	1976-Jan. 31	292	3,595.8	1,585.9	1,555.4	30.6	-	1,585.9
Dec. 5	Apr. 22	139	5,289.2	2,002.4	1,939.6	62.8	-	3,588.3
Short-dated:								
Dec. 8	Dec. 18	10	1,657.0	602.3	-	-	-	-
	26	18	1,977.0	600.6	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Treasury bills:						
Regular weekly:						
(13-week and 26-week)		(Percent)		(Percent)		(Percent)
1975-Sept. 4	98.387	6.382	98.407 5/	6.302	98.381	6.405
	96.529	6.866	96.552 6/	6.820	96.520	6.884
11	98.385	6.389	98.393	6.357	98.379	6.413
	96.517	6.889	96.526	6.872	96.510	6.903
18	98.371	6.445	98.387 7/	6.381	98.367	6.460
	96.511	6.901	96.552	6.820	96.498	6.927
25	98.386	6.315	98.399	6.265	98.382	6.331
	96.550	6.824	96.564 8/	6.796	96.547	6.830
Oct. 2	98.327	6.547	98.341 9/	6.492	98.319	6.578
	96.471	6.981	96.480 10/	6.963	96.464	6.994
9	98.423	6.238	98.440 11/	6.171	98.402	6.322
	96.678	6.571	96.685 12/	6.557	96.669	6.589
16	98.472	6.063	98.483	6.001	98.464	6.076
	96.844	6.243	96.870	6.191	96.831	6.268
23	98.512	5.886	98.520	5.855	98.512	5.887
	96.888	6.156	96.907	6.118	96.872	6.187
30	98.563	5.685	98.571 13/	5.653	98.561	5.693
	96.980	5.974	96.998	5.938	96.969	5.995
Nov. 6	98.584	5.602	98.601	5.535	98.577	5.629
	97.072	5.792	97.098	5.740	97.058	5.819
13	98.651	5.279	98.668	5.212	98.643	5.310
	97.228	5.483	97.264	5.412	97.213	5.513
20	98.617	5.472	98.625 14/	5.440	98.613	5.487
	97.070	5.795	97.078 15/	5.780	97.059	5.817
28	98.620	5.521	98.625	5.500	98.614	5.544
	97.017	5.933	97.034	5.899	97.012	5.943
Dec. 4	98.597	5.549	98.647	5.353	98.593	5.566
	96.969	5.995	96.987	5.960	96.953	6.027
11	98.576	5.634	98.585 16/	5.598	98.569	5.661
	96.894	6.143	96.902 17/	6.128	96.889	6.154
18	98.612	5.491	98.626	5.436	98.608	5.507
	97.010	5.914	97.030	5.875	96.997	5.940
26	98.665	5.340	98.690	5.240	98.655	5.380
	97.145	5.678	97.195	5.579	97.110	5.748
52-week:						
1974-Nov. 19	92.556	7.362	92.600 18/	7.319	92.529	7.389
Dec. 17	93.301	6.625	93.379 19/	6.548	93.248	6.678
1975-Jan. 14	93.551	6.378	93.657	6.273	93.517	6.412
Feb. 11	94.628	5.313	94.704 20/	5.238	94.565	5.375
Mar. 11	94.300	5.637	94.332 21/	5.606	94.287	5.650
Apr. 8	93.454	6.474	93.610 22/	6.319	93.358	6.569
May 6	93.529	6.400	93.578 23/	6.351	93.508	6.421
June 3	94.133	5.803	94.237 24/	5.729	94.095	5.840
July 1	93.638	6.292	93.767 25/	6.165	93.529	6.400
29	93.143	6.782	93.226 26/	6.700	93.096	6.828
Aug. 26	92.588	7.331	92.620 27/	7.299	92.570	7.348
Sept. 23	92.580	7.340	92.611	7.308	92.568	7.350
Oct. 21	93.326	6.600	93.387 28/	6.540	93.254	6.672
Nov. 18	93.940	6.010	93.980	5.970	93.911	6.039
Dec. 16	93.489	6.440	93.510 29/	6.419	93.479	6.449
Special:						
1975-Apr. 4	94.679	6.560	94.699 30/	6.535	94.656	6.588
Dec. 5	97.752	5.823	97.766	5.786	97.742	5.848
Short-dated:						
Dec. 8	99.855	5.230	99.858	5.112	99.854	5.256
	99.743	5.149	99.751	4.980	99.739	5.220

Footnotes on following page.

Footnotes to Table PDO-2

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills, 26-week tenders for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $1,295,000 at 98.425.

6/ Except $1,000,000 at 96.557.

7/ Except $4,155,000 at 98.399.

8/ Except $595,000 at 96.570.

9/ Except $500,000 at 98.356.

10/ Except $10,000 at 96.549 and $10,000 at 96.500.

11/ Except $30,000 at 98.445.

12/ Except $900,000 at 96.689.

13/ Except $6,000,000 at 98.593.

14/ Except $100,000 at 98.630.

15/ Except $500,000 at 97.080, $50,000 at 97.097, and $100,000 at 97.250.

16/ Except $900,000 at 98.597.

17/ Except $700,000 at 97.179 and $1,155,000 at 96.908.

18/ Except $95,000 at 92.624.

19/ Except $10,000 at 93.650 and $1,905,000 at 93.428.

20/ Except $4,385,000 at 94.738.

21/ Except $15,000 at 94.343.

22/ Except $960,000 at 94.540, $200,000 at 93.998, $100,000 at 93.660, $100,000 at 93.640 and $60,000 at 93.630.

23/ Except $85,000 at 93.601.

24/ Except $70,000 at 94.337.

25/ Except $500,000 at 93.784 and $55,000 at 93.774.

26/ Except $15,000 at 94.000 and $10,000 at 93.300.

27/ Except $10,000 at 92.801, $10,000 at 92.650,and $1,000,000 at 92.630.

28/ Except $100,000 at 93.394.

29/ Except $510,000 at 93.519.

30/ Except $10,000 at 95.150, $10,000 at 95.052, and $10,000 at 94.890.

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Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date		Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-July	13	1972-Oct.	12	91	$3,524	$2,301	4.103	$201
		1973-Jan.	11	182	3,040	1,801	4.605	
	20	1972-Oct.	19	91	3,845	2,301	3.949	199
		1973-Jan.	18	182	3,050	1,800	4.455	
	27	1972-Oct.	26	91	3,723	2,301	4.046	198
		1973-Jan.	25	182	3,707	1,800	4.585	
Aug.	3	1972-Nov.	2	91	3,618	2,301	3.796	200
		1973-Feb.	1	182	3,160	1,800	4.298	
	10	1972-Nov.	9	91	3,742	2,299	3.928	199
		1973-Feb.	8	182	3,071	1,801	4.431	
Sept.	7	1972-Dec.	7	91	3,658	2,423	4.567	122
		1973-Mar.	8	182	3,683	1,801	4.937	
Nov.	2	Feb.	1	91	4,036	2,401	4.766	200
		May	3	182	3,864	1,901	5.141	
	9	Feb.	8	91	3,886	2,401	4.670	203
		May	10	182	3,876	1,901	4.958	
	16	Feb.	15	91	3,926	2,402	4.774	202
		May	17	182	3,907	1,901	5.070	
	24	Feb.	22	90	3,671	2,401	4.775	199
		May	24	181	3,807	1,900	5.050	
	30	Mar.	1	91	4,261	2,400	4.885	199
		May	31	182	3,510	1,902	5.179	
Dec.	14	Mar.	15	91	4,470	2,402	5.100	200
		June	14	182	3,252	1,902	5.309	
	21	Mar.	22	91	3,701	2,405	5.089	208
		June	21	182	3,624	1,906	5.298	
	28	Mar.	29	91	3,702	2,404	5.111	208
		June	28	182	3,546	1,903	5.312	
1973-Jan.	4	Apr.	5	91	3,639	2,402	5.164	204
		July	5	182	3,249	1,901	5.397	
	11	Apr.	12	91	3,752	2,403	5.154	201
		July	12	182	3,582	1,902	5.413	
	18	Apr.	19	91	3,512	2,401	5.277	223
		July	19	182	3,675	1,902	5.541	
	25	Apr.	26	91	3,962	2,400	5.634	200
		July	26	182	3,953	1,901	5.759	
May	17	1973-Aug.	16	91	3,789	2,501	6.180	-111
		Nov.	15	182	3,552	1,693	6.457	
	24	Aug.	23	91	3,454	2,501	6.453	-99
		Nov.	23	183	3,263	1,701	6.747	
	31	Aug.	30	91	3,452	2,502	6.693	-100
		Nov.	29	182	3,564	1,702	6.864	
June	14	1973-Sept.	13	91	3,580	2,502	7.127	-99
		Dec.	13	182	3,214	1,701	7.172	
	21	Sept.	20	91	4,165	2,501	7.265	-104
		Dec.	20	182	3,774	1,701	7.255	
	28	Sept.	27	91	4,022	2,503	7.229	-101
		Dec.	27	182	3,776	1,701	7.299	
July	5	Oct.	4	91	3,349	2,500	7.986	-101
		1974-Jan.	3	182	3,545	1,701	8.010	
	12	1973-Oct.	11	91	3,975	2,500	7.991	-100
		1974-Jan.	10	182	3,215	1,702	8.018	
	19	1973-Oct.	18	91	4,274	2,501	7.968	-103
		1974-Jan.	17	182	3,430	1,701	8.023	
	26	1973-Oct.	25	91	3,887	2,501	8.113	-96
		1974-Jan.	24	182	3,561	1,702	8.272	
Aug.	2	1973-Nov.	1	91	3,796	2,501	8.319	-100
		1974-Jan.	31	182	3,386	1,701	8.476	
Nov.	15	Feb.	14	91	4,047	2,503	8.635	110
		May	16	182	4,341	1,801	8.381	
1974-May	16	Aug.	15	91	3,670	2,601	8.023	200
		Nov.	14	182	3,227	1,902	8.031	
	23	Aug.	22	91	3,475	2,604	8.197	202
		Nov.	21	182	2,756	1,901	8.440	
	30	Aug.	29	91	3,723	2,604	7.984	206
		Nov.	29	183	3,474	1,903	8.205	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1974-June 6.....	1974-Sept. 5	91	$3,578	$2,602	8.299	$205
	Dec. 5	182	3,383	1,904	8.426	
13.....	Sept. 12	91	3,693	2,603	8.260	203
	Dec. 12	182	3,792	1,903	8.324	
20.....	Sept. 19	91	5,054	2,601 3/	8.178	202
	Dec. 19	182	4,261	1,901	8.175	
27.....	Sept. 26	91	3,925	2,600 3/	7.841	198
	Dec. 26	182	3,017	1,901	8.003	
July 5.....	Oct. 3	91	4,117	2,603 3/	7.808	204
	1975-Jan. 2	182	3,171	1,905	8.055	
11.....	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
	1975-Jan. 9	182	3,430	1,904	8.481	
18.....	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
	1975-Jan. 16	182	3,268	1,901	7.876	
25.....	1974-Oct. 24	91	4,466	2,602 3/	7.603	205
	1975-Jan. 23	182	3,719	1,901	7.700	
Aug. 1.....	1974-Oct. 31	91	3,955	2,601 3/	7.698	196
	1975-Jan. 30	182	2,885	1,902	8.054	
8.....	1974-Nov. 7	91	3,618	2,656 3/	8.519	359
	1975-Feb. 6	182	4,601	2,007	8.660	
15.....	1974-Nov. 14	91	4,264	2,805 3/	8.762	408
	1975-Feb. 13	182	3,651	2,004	8.719	
22.....	1974-Nov. 21	91	3,981	2,807 3/	8.845	407
	1975-Feb. 20	182	2,986	2,002	8.899	
29.....	1974-Nov. 29	92	3,721	2,803	9.907	401
	1975-Feb. 27	182	3,481	2,004	9.930	
Sept. 5.....	1974-Dec. 5	91	3,746	2,806	9.165	404
	1975-Mar. 6	182	3,853	2,005	9.282	
19.....	1974-Dec. 19	91	4,607	2,503	8.185	-197
	1975-Mar. 20	182	3,072	1,802	8.203	
26.....	1974-Dec. 26	91	4,038	2,500	7.003	-201
	1975-Mar. 27	182	3,241	1,800	7.928	
Oct. 10.....	1975-Jan. 9	91	3,132	2,702	6.697	201
	Apr. 10	182	3,301	2,003	7.364	
17.....	Jan. 16	91	4,169	2,703	7.723	201
	Apr. 17	182	2,958	2,003	7.829	
24.....	Jan. 23	91	4,747	2,703	7.525	202
	Apr. 24	182	3,249	2,004	7.398	
31.....	Jan. 30	91	3,369	2,705	7.892	200
	May 1	182	3,459	1,998	7.766	
Nov. 7.....	Feb. 6	91	3,412	2,704	7.880	247
	May 8	182	3,307	2,100	7.856	
14.....	Feb. 13	91	4,497	2,802	7.604	199
	May 15	182	3,856	2,104	7.552	
21.....	Feb. 20	91	3,877	2,800	7.535	197
	May 22	182	3,690	2,105	7.428	
29.....	Feb. 27	90	4,110	2,802	7.328	198
	May 29	181	3,342	2,102	7.369	
Dec. 5.....	Mar. 6	91	3,393r	2,804r	7.524	198
	June 5	182	3,819	2,104	7.564	
12.....	Mar. 13	91	5,474	2,802	7.173	190
	June 12	182	3,814	2,102	6.911	
1975-Jan. 2.....	Apr. 3	91	3,755	2,705	7.113	196
	July 3	182	3,705	2,201	7.101	
9.....	Apr. 10	91	4,442	2,704	6.698	202
	July 10	182	4,416	2,304	6.681	
16.....	Apr. 17	91	4,724	2,603	6.678	205
	July 17	182	4,915	2,206	6.646	
23.....	Apr. 24	91	4,088	2,603	6.370	201
	July 24	182	3,582	2,202	6.373	
30.....	May 1	91	4,085	2,600	5.606	294
	July 31	182	4,191	2,301	5.825	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1975-Feb. 6.....	1975-May 8	91	$4,244	$2,702	5.668	$392
	Aug. 7	182	5,044	2,401	5.736	
13.....	May 15	91	4,107	2,701	5.800	394
	Aug. 14	182	3,743	2,499	5.800	
20.....	May 22	91	4,096	2,704	5.408	405
	Aug. 21	182	4,653	2,503	5.483	
27.....	May 29	91	3,468	2,702	5.456	446
	Aug. 28	182	3,822	2,550	5.675	
Mar. 6.....	June 5	91	3,797	2,701	5.638	394
	Sept. 4	182	4,768	2,501	5.742	
13.....	June 12	91	4,511	2,602	5.622	496
	Sept. 11	182	5,523	2,502	5.655	
20.....	June 19	91	4,303	2,503	5.376	599
	Sept. 18	182	4,533	2,502	5.473	
27.....	June 26	91	4,014	2,502	5.543	702
	Sept. 25	182	3,599	2,601	5.669	
Apr. 3.....	July 3	91	4,598	2,703	5.562	805
	Oct. 2	182	4,331	2,700	5.785	
10.....	July 10	91	5,045	2,701	6.021	795
	Oct. 9	182	4,361	2,801	6.352	
17.....	July 17	91	4,881	2,704	5.539	799
	Oct. 16	182	4,729	2,702	5.843	
24.....	July 24	91	4,094	2,702	5.653	797
	Oct. 23	182	4,066	2,701	6.067	
May 1.....	July 31	91	4,423	2,701	5.717	804
	Oct. 30	182	5,479	2,701	6.158	
8.....	Aug. 7	91	4,412	2,802	5.356	801
	Nov. 6	182	5,169	2,802	5.724	
15.....	Aug. 14	91	6,426	2,805	5.183	801
	Nov. 13	182	4,831	2,801	5.481	
22.....	Aug. 21	91	4,503	2,803	5.115	795
	Nov. 20	182	5,542	2,801	5.412	
29.....	Aug. 28	91	5,057	2,802	5.206	801
	Nov. 28	183	4,820	2,803	5.469	
June 5.....	Sept. 4	91	5,616	2,803	5.258	698
	Dec. 4	182	3,898	2,701	5.505	
12.....	Sept. 11	91	4,578	2,606	5.079	493
	Dec. 11	182	4,258	2,591	5.284	
July 3.....	Oct. 2	91	3,811	2,701	6.008	498
	1976-Jan. 2	183	3,608	2,701	6.262	
10.....	1975-Oct. 9	91	4,465	2,802	6.204	697
	1976-Jan. 8	182	4,505	2,901	6.509	
17.....	1975-Oct. 16	91	5,453	2,806	6.044	802
	1976-Jan. 15	182	6,560	2,905	6.343	
24.....	1975-Oct. 23	91	4,505	2,802	6.246	800
	1976-Jan. 22	182	5,550	2,901	6.627	
31.....	1975-Oct. 30	91	5,136	2,904	6.318	803
	1976-Jan. 29	182	5,262	2,902	6.719	
Aug. 7.....	1975-Nov. 6	91	5,594	3,002	6.455	801
	1976-Feb. 5	182	5,506	3,002	6.864	
14.....	1975-Nov. 13	91	5,306r	3,001r	6.349	799
	1976-Feb. 13	183	5,671r	3,101r	6.809	
21.....	1975-Nov. 20	91	4,735	3,103	6.453	1,000
	1976-Feb. 19	182	5,918	3,202r	7.000	
28.....	1975-Nov. 28	92	4,448	3,103	6.594	952
	1976-Feb. 26	182	6,246	3,202	7.085	
Sept. 4.....	1975-Dec. 4	91	5,368	3,105	6.382	1,005
	1976-Mar. 4	182	6,876	3,203	6.866	
11.....	1975-Dec. 11	91	4,748	2,903	6.389	998
	1976-Mar. 11	182	6,245	3,202	6.889	
18.....	1975-Dec. 18	91	5,068	2,736	6.445	954r
	1976-Mar. 18	182	4,469	2,920	6.901	
25.....	1975-Dec. 26	92	4,608	2,702	6.315	704
	1976-Mar. 25	182	5,613	2,805	6.824	
Oct. 2.....	Jan. 2	92	4,155	3,001	6.547	702
	Apr. 1	182	5,762	3,103r	6.981	
9.....	Jan. 8	91	3,684	3,104r	6.238	690r
	Apr. 8	182	5,341	3,190	6.571	

Footnotes on following page.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1975-Oct. 16	1976-Jan. 15	91	$4,125	$3,000	6.045	$595
	Apr. 15	182	4,609	3,103	6.243	
23	Jan. 22	91	4,860	3,005	5.886	605
	Apr. 22	182	5,072	3,102	6.156	
30	Jan. 29	91	4,635	2,999	5.685	598
	Apr. 29	182	4,853	3,204	5.974	
Nov. 6	Feb. 5	91	4,991	3,202	5.602	703r
	May 6	182	5,067r	3,304	5.792	
13	Feb. 13	92	5,322	3,202	5.279	702
	May 13	182	5,270	3,302	5.483	
20	Feb. 19	91	5,669	3,203	5.472	700
	May 20	182	5,492	3,401	5.795	
28	Feb. 26	90	6,400	3,231	5.521	738
	May 27	181	6,155	3,412	5.933	
Dec. 4	Mar. 4	91	5,348	3,202	5.549	796
	June 3	182	5,202	3,400	5.995	
11	Mar. 11	91	4,350	2,906	5.634	714
	June 10	182	6,152	3,302	6.143	
18	Mar. 18	91	4,452	2,703	5.491	764
	June 17	182	4,766	3,099	5.914	
26	Mar. 25	90	3,997	2,709	5.340	812
	June 24	181	4,606	3,107	5.678	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million) and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

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Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F 6/	3y 6m	-	4,945	-	4,945 9/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559	
	8/15/72	6-3/8% Bond - 8/15/84 6/	12y	41 8/	2,312	41	2,312	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	10/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	11/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	12/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	13/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G 6/	3y 6m	-	3,883	-	3,883 14/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 15/	16/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214	5,221	2,043	5,221 17/	18/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240	40	652	40	19/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 20/	21/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500	-	500	425	22/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	3,896	-	2,017	-	
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371	-	2,043	-	23/
9/19/73	9/25/73	8.057% Bill - 9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	3	-	3	
10/3/73	10/9/73	7.702% Bill - 7/30/74	294d	4,209	-	1,804	-	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277	-	1,802	-	
10/25/73	11/1/73	6.765% Bill - 4/19/74 - Tax ant. 5/	169d	4,716	-	2,007	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,915	220	2,021	220 24/	25/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-½m	2,860	220	1,511	220 24/	26/
	11/15/73	7-½% Bond - 8/15/88-93 - Reopening	19y 9m	1,503	136	302	136	27/
11/9/73		8.670% Bill - "Strip" of 11 Series 28/	(Average) 43d	2,153	-	1,100	-	
11/14/73	11/20/73	7.708% Bill - 11/19/74	364d	3,437	-	1,801	-	
11/28/73	11/1/73	7.830% Bill - 4/19/74 - Reopening Tax ant. 5/	140d	2,508	-	1,002	-	
	11/30/73	7.790% Bill - 6/21/74 - Tax ant.	203d	3,023	-	2,000	-	
12/12/73	12/18/73	6.880% Bill - 12/17/74	364d	3,588	-	1,803	-	
1/9/74	1/15/74	6.948% Bill - 1/14/75	364d	3,222	-	1,802	-	
2/5/74	2/15/74	7% Note - 2/15/81 - A	7y	3,012	327	1,516	327 29/	30/
2/6/74	2/12/74	6.342% Bill - 2/11/75	364d	3,101	-	1,808	-	
2/6/74	2/15/74	6-7/8% Note - 5/15/77 - C	3y 3m	3,121	307	2,258	307	31/
2/7/74	2/28/74	7-1/2% Bond - 8/15/88-93 - Reopening	19y 6m	1,144	250	300	250	32/
2/26/74	3/4/74	7.450% Bill - 4/19/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-	
3/6/74	3/12/74	6.897% Bill - 3/11/75	364d	3,359	-	1,801	-	
3/26/74	3/29/74	8.306% Bill - 6/21/74 - Reopening Tax ant. 5/	84d	5,042	-	2,523	-	
3/28/74	4/9/74	8% Note - 3/31/76 -H	2y	2,047	-	1,532	-	33/
7/	4/1/74	1-½% Note - 4/1/79-EA	5y	-	2	-	2	
4/3/74	4/9/74	7.886% Bill - 4/8/75	364d	3,202	-	1,801	-	
5/2/74	5/7/74	8.421% Bill - 5/6/75	364d	2,984	-	1,802	-	
5/7/74	5/15/74	8-3/4% Note - 8/15/78-C	4y 3m	3,580	583	1,880	583	35/
5/8/74	5/15/74	8-3/4% Note - 6/30/76-I	2y 1-½m	3,286	656	2,048	656 34/	36/
		8-1/2% Bond - 5/15/94-99	25y	904	279	309	279	37/
5/29/74	6/4/74	8.248% Bill - 6/3/75	364d	2,531	-	1,802	-	
5/30/74	6/5/74	8.284% Bill - "Strip" of 8 Series 38/	(Average) 131d	2,458	-	801	-	

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills —Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,319	-	1,526	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441	2,936	2,393	2,936	40/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461 39/	41/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060	486	400	486	42/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/28/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934	-	2,003	-	
9/18/74	9/24/74	8.341% Bill - 9/23/75	364d	2,980	-	1,803	-	
9/24/74	9/30/74	8-1/4% Note - 9/30/76-J	2y	3,254	205	1,818	205 43/	44/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	45/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,570	1,059	47/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949 46/	48/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	49/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant. 5/	134d	4,904	-	2,251	-	
11/21/74	12/4/74	7.527% Bill - "Strip " of 5 Series 50/	(Average) 22d	1,671	-	1,001	-	
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant. 5/	194d	2,481	-	1,256	-	
12/11/74	12/17/74	6.625% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-K	2y	2,807	77	2,205	77 51/	52/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,760	-	1,253	-	53/
1/2/75	1/9/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	54/
1/8/75	1/14/75	6.378% Bill - 1/13/76	364d	3,355	-	2,001	-	
1/28/75	2/18/75	7-1/8% Note - 5/15/78-D	3y 3m	6,698	697	3,263	697	56/
1/29/75	2/18/75	7-3/8% Note - 2/15/81-C	6y	4,241	400	1,768	400 55/	57/
1/30/75	2/18/75	7-7/8% Bond - 2/15/95-2000	25y	2,284	150	752	150	58/
2/5/75	2/11/75	5.313% Bill - 2/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - 8/31/76-L	1y 6m	2,967	-	1,662	-	59/
		6% Note - 2/28/77-F	2y	3,189	-	1,665	-	60/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272	-	2,102	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6y 8m	3,438	-	1,762	-	61/
3/13/75	3/25/75	6% Note - 5/31/76-M	1y 2m	2,993	-	1,580	-	62/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2y	2,961	-	2,576	-	63/
3/20/75	4/7/75	8-1/4% Bond - 5/15/90	15y	2,898	-	1,247	-	64/
4/1/75	4/8/75	7-1/8% Note - 11/30/76-N	1y 8m	3,796	-	1,507	-	65/
7/	4/1/75	1-1/2% Note - 4/1/80-EA	5y	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	3,135	-	2,205	-	
4/8/75	4/14/75	6.560% Bill - 1/31/76	292d	3,681	-	1,586	-	
4/15/75	4/30/75	7-3/8% Note - 4/30/77-H	2y	4,158	-	1,579	-	66/
4/30/75	5/6/75	6.400% Bill - 5/4/76	364d	4,427	-	2,435	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,390	2,300	2,855	2,300	68/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	3,865	1,233	1,514	1,233 67/	69/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,848	850	754	850	70/
5/14/75	5/27/75	6-3/4% Note - 5/31/77-1	2y	3,572	-	2,137	-	71/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,666	-	1,579	-	72/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851	-	2,404	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,775	-	2,170	-	73/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	3,321	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	5,384	-	1,782	-	74/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,391p	-	1,516p	-	75/
7/24/75	7/29/75	6.782% Bill - 7/27/76	364d	4,591	-	2,293	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,657	1,372	3,051	1,372	77/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	3,670	902	2,017	902 76/	78/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,978	313	801	313	79/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	6,669	-	1,000	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,956	-	2,021	-	80/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121	-	2,893	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,362	-	2,081	-	81/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	13d	3,000	-	849	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	20d	3,236	-	700	-	
9/16/75	9/30/75	8-3/8% Note - 9/30/77-M	2y	6,899	33	3,192	33 82/	83/
9/17/75	9/23/75	7.338% Bill - 9/21/76	364d	6,133	-	2,858	-	
9/24/75	10/7/75	8% Note - 2/28/78-G	2y 5m	3,891p	-	2,109p	-	84/
7/	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	1	-	1	
10/7/75	10/22/75	8-1/8% Note - 12/31/78-H	2y 2m	3,330p	-	2,516p	-	85/
10/15/75	10/21/75	6.600% Bill - 10/19/76	364d	3,858	-	3,062	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	4,719p	-	3,156p	-	86/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,461p	384	2,517p	384	88/
10/30/75	11/17/75	8-3/8% Bond - 8/15/95-2000-Reopening	24y 9m	2,246p	150	1,001p	150 87/	89/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/13/75	11/18/75	6.010% Bill - 11/15/76	363d	5,481p	-	3,244p	-	
12/2/75	12/5/75	5.822% Bill - 4/22/76 - Reopening	139d	5,289p	-	2,002p	-	
12/5/75	12/8/75	5.220% Bill - 12/18/75 - Reopening	10d	1,657	-	602	-	
12/5/75	12/8/75	5.140% Bill - 12/26/75 - Reopening	18d	1,977	-	601	-	
12/10/75	12/16/75	6.440% Bill - 12/14/76	364d	4,462p	-	1,703p	-	
12/16/75	12/31/75	7-1/4% Note - 12/31/77 - P	2y	4,386p	212	2,549p	212	90/
12/22/75	1/6/76	7-1/2% Note - 12/31/79 - G	4y	4,294p	-	2,006p	-	91/

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note. All securities (except EA & EO notes) issued after February 15, 1973 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

9/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

10/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

11/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

12/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%).

13/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

14/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.

15/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

16/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

17/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

18/ Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

19/ All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

20/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

21/ Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

22/ All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

23/ Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

25/ Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

26/ Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

27/ All accepted tenders were awarded at the price of 101.60 (yield 7.35%).

28/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

29/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

30/ Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95).

31/ Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51 (yield 6.70%).

32/ All accepted tenders were awarded at the price of 100.45 (yield 7.46%).

33/ Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.13%) with the average at 99.85 (yield 8.08%).

34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.

35/ Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average 100.07 (yield 8.73%).

36/ Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield 8.79%) with the average at 100.00 (yield 8.73%).

37/ All accepted tenders were awarded at the price of 102.85 (8.23%).

38/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 19 through November 7, 1974.

39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

40/ Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

41/ Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

42/ Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

44/ Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).

45/ Yields accepted ranged from 7.93% (price 99.787) down to 7.78% (price 100.349) with the average at 7.89% (price 99.937).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

47/ Yields accepted ranged from 7.87% (price 99.685) down to 7.78% (price 99.921) with the average at 7.85% (price 99.737).

48/ Yields accepted ranged from 7.86% (price 99.416)down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).

49/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).

50/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.

52/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).

53/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).

54/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).

55/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.

56/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).

57/ Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).

58/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.191).

59/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).

60/ Yields accepted ranged from 5.97% (price 100.056) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).

61/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).

62/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).

63/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).

64/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).

65/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).

66/ Yields accepted ranged from 7.37% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).

67/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.

68/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).

69/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).

70/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).

71/ Yields accepted ranged from 6.79% (price 99.924) up to 6.92% (price 99.683) with the average at 6.86% (price 99.794).

72/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).

73/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).

74/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).

75/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).

76/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.

77/ Yields accepted ranged from 7.75% (price 100.233) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).

78/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).

79/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).

80/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).

81/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).

82/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.

83/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).

84/ Yields accepted ranged from 8.05% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).

85/ Yields accepted ranged from 8.06% (price 101.121 up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).

86/ Yields accepted ranged from 7.47% (price 100.055) up to 7.59% (price 99.836(with the average at 7.55% (price 99.909).

87/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing 11/15/75.

88/ Yields accepted ranged from 7.87% (price 100.027) up to 7.95% (price 99.603) with the average at 7.92% (price 99.762).

89/ Prices accepted ranged from 101.73 (yield 8.21%)down to 101.34(yield 8.24%)with the average at 101.50 (yield 8.23%).

90/ Yields accepted ranged from 7.24% (price 100.018) up to 7.31% (price 99.890) with the average at 7.28% (price 99.945).

91/ Yields accepted ranged from 7.43% (price 100.238) up to 7.53% (price 99.898) with the average at 7.50% (price 100.000).

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1976					
6-1/4% Note - 2/15/76-A	2/15/69	$3,037	$99.75	6.29%	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
8% Note - 3/31/76-H	4/9/74	1,532	99.85	8.08	2/
	1/9/75	756	100.84	7.80	2/
6% Note - 5/31/76-M	3/25/75	1,580	99.991	5.98	2/
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-D
		3,883			
5-7/8% Note - 8/31/76-L	3/3/75	1,662	99.908	5.94	2/
8-1/4% Note - 9/30/76-J	9/30/74	205	99.84	8.34	6% Note - 9/30/74-E
		1,818	99.84	8.34	2/
		2,023			
6-1/2% Note - 10/31/76-O	6/6/75	1,579	99.947	6.54	2/
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
7-1/8% Note - 11/30/76-N	4/8/75	1,507	99.926	7.15	2/
7-1/4% Note - 12/31/76-K	12/31/74	77p	99.872	7.32	5-7/8% Note - 12/31/74-F
		2,205p	99.872	7.32	2/
		2,282p			
1977					
6% Note - 2/28/77-F	3/3/75	1,665	99.834	6.09	2/
6-1/2% Note - 3/31/77-G	3/31/75	2,576	99.982	6.51	2/
7-3/8% Note - 4/30/77-H	4/30/75	1,579	99.900	7.43	2/
6-7/8% Note - 5/15/77-C	2/15/74	307	100.51	6.70	7-3/4% Note - 2/15/74-C
		2,258	100.51	6.70	2/
		2,565			
9% Note - 5/15/77-D	8/15/74	2,936	101.00	8.59	5-5/8% Note - 8/15/74-B
		2,393	101.00	8.59	2/
		5,329			
6-3/4% Note - 5/31/77-1	5/27/75	2,137p	99.794	6.86	2/
6-1/2% Note - 6/30/77-J	6/30/75	2,170p	99.797	6.61	2/
7-1/2% Note - 7/31/77-K	7/31/75	1,516p	99.963	7.52	2/
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
	8/15/73	234	99.07	7.92	8-1/8% Note - 8/15/73-B
		394	99.07	7.92	4% Bond - 8/15/73
		2,026	99.07	7.92	2/
		2,654			
8-1/4% Note - 8/31/77-L	8/29/75	2,021p	99.998	8.25	2/
8-3/8% Note - 9/30/77-M	9/30/75	3,193p	99.883	8.44	2/
		33p	99.883	8.44	8-3/8 Note - 9/30/75-G
		3,225p			
7-1/2% Note - 10/31/77-N	10/31/75	3,156p	99.909	7.55	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-3/4% Note - 11/15/77-E	11/15/74	$1,059	$99.737	7.85%	5-3/4% Note - 11/15/74-A
		2,570	99.737	7.85	2/
		3,630			
7-1/4% Note - 12/31/77-P	12/31/75	212p	99.945	7.52	7% Note - 12/31/75-H
		2,549p	99.945	7.52	2/
		2,761p			
1978					
8% Note - 2/28/78-G	10/7/75	2,109p	99.786	8.10	2/
7-1/8% Note - 5/15/78-D	2/18/75	578	99.700	7.21	5-3/4% Note - 2/15/75-A
		118	99.700	7.21	5-7/8% Note - 2/15/75-E
		3,264	99.700	7.21	2/
		3,960			
7-7/8% Note - 5/15/78-F	8/15/75	1,372p	99.768	7.94	5-7/8% Note - 8/15/75-C
		3,051p	99.768	7.94	2/
		4,423p			
8-3/4% Note - 8/15/78-C	5/15/74	343	100.07	8.73	7-1/4% Note - 5/15/74-D
		240	100.07	8.73	4-1/4% Bond - 5/15/74
		1,880	100.07	8.73	2/
		2,462			
7-5/8% Note - 8/15/78-E	5/15/75	2,300p	99.717	7.70	6% Note - 5/15/75-B
		2,855p	99.717	7.70	2/
		5,155p			
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
8-1/8% Note - 12/31/78-H	10/22/75	2,516p	99.899	8.14	2/
1979					
7-7/8% Note - 5/15/79-D	11/6/74	1,016	99.937	7.89	2/
	1/7/75	1,253	101.95	7.52	2/
7-3/4% Note - 6/30/79-E	7/9/75	1.782	99.731	7.83	2/
8-1/2% Note - 9/30/79-F	9/4/75	2,081p	99.840	8.54	2/
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/8% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
1981					
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	$505	$100.60	6.34%	2/
8% Note - 5/15/82-A	5/15/82	1,233p	100.00	8.00	6% Note - 5/15/75-B
		1,514p	100.00	8.00	2/
		2,747p			
8-1/8% Note - 8/15/82-B	8/15/75	902p	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017p	99.921	8.14	2/
		2,918p			
7-7/8% Note - 11/15/82-C	11/17/75	384p	99.762	7.92	7% Note - 11/15/75-D
		2,517p	99.762	7.92	2/
		2,901p			
1984					
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
7-1/2% Bond - 8/15/88-93	1/17/63	252	99.85	4.01	2/
	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
1994					
8-1/2% Bond - 5/15/94-99 1/	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	$150p 752p 902p	$99.191 99.191	7.95% 7.95	5-3/4% Note - 2/15/75-A 2/
8-3/8% Bond - 8/15/95-00	8/15/75	313p 801p 1,114p	99.327 99.327	8.44 8.44	5-7/8% Note - 8/15/75-C 2/
	11/17/75	150p 1,001p 1,151p	101.50 101.50	8.33 8.33	7% Note - 11/15/75-D 2/
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220p 630p 754p 1,604p	99.450 99.450 99.450	8.30 8.30 8.30	5-7/8% Note - 5/15/75-F 6% 2/

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	630	1,438	183	8	4	41	1	1	16	309	23
	7-1/2% Bond - 8/15/88-93	500	425	665	83	34	27	-	28	2	6	1	56	23
9/4/73	8-3/8% Note - 9/30/75-G	2,042	-	61	1,097	188	1	6	9	7	*	7	644	22
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	*	20	312	47
	7% Note - 11/15/79-C	2,021	220	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	302	136	136	83	18	2	1	4	2	59	*	98	35
2/15/74	6-7/8% Note - 5/15/77-C	2,258	307	307	1,519	46	8	7	38	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	327	327	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	103	9
4/9/74	8% Note - 3/31/76-H	1,532	-	35	1,016	154	10	8	23	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,224	263	19	10	9	14	3	16	288	202
	8-3/4% Note - 8/15/78-C	1,879	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309	279	279	106	68	8	1	3	10	5	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/31/72	4/30/73	4.723		500			75	107	10	173	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	75	499	455
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1.802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/1/73	4/19/74	6.765			2,007		-	1,979	-	20	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,634	-	170	196
12/18/73	12/17/74	6.880				1,803	808	192	1	430	372
1/15/74	1/14/75	6.948				1,802	728	613	*	173	288
2/12/74	2/11/75	6.342				1,802	871	423	26	259	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,523 5/		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	536	631	15	489	135
8/7/74	9/20/74	9.652			1,502		-	1,438	-	63	1
8/27/74	8/26/75	9.564				1,803	435	861	21	336	150
9/24/74	9/23/75	8.341				1,803	727	431	7	493	145
10/22/74	10/21/75	7.629				2,003	706	524	10	652	113
11/4/74	6/19/75	7.933		1,501 7/			-	891	1	495	114
11/19/74	11/18/75	7.362				2,002	653	659	4	381	305
12/3/74	4/16/75	7.426			2,251		-	803	35	1,373	40
12/5/74	6/17/75	7.520			1,256		-	703	9	331	213
12/17/74	12/16/75	6.625				2,001	837	356	8	361	439
1/14/75	1/13/76	6.378				2,001	706	506	27	436	326
2/11/75	2/10/76	5.313				2,103	576	676	28	582	241
3/11/75	3/9/76	5.637				2,102	717	610	1	495	279
4/8/75	4/6/76	6.474				2,205	636	388	37	629	515
5/6/75	5/4/76	6.400				2,435	684	599	54	709	389
6/3/75	6/1/76	5.803				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	555	10	809	522
7/29/75	7/27/76	6.782				2,293	640	289	10	925	429
8/26/75	8/24/76	7.331				2,893	385	808	82	1,027	591
9/23/75	9/21/76	7.340				2,860	723	1,085	36	501	515
10/21/75	10/19/76	6.600				3,062	695	1,080r	147	718	422r

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issues.

r/ Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 5/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 5/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454	454	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 6/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351	1,351	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501 3/	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500 3/	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 7/	
2/28/73	4.091% Bill - 2/28/73	2/29/72	1,200	1,200	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501 3/	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501	501 3/	-	-	-	
4/1/73	1-1/2% Note - 4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500 3/	-	-	-	
5/15/73	7-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181	2,663 8/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194 6/	2,598 9/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200	-	-	-	
	5.040% Bill - 5/31/73	5/31/72	500	500 3/	-	-	-	
6/22/73	5.089% Bill - 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill - 6/30/73	6/30/72	1,201	1,201	-	-	-	
	5.346% Bill - 6/30/73	6/30/72	500	500 3/	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/73	4.918% Bill - 7/31/73	7/31/72	1,201	1,201 3/	-	-	-	
	5.223% Bill - 7/31/73	7/31/72	501	501	-	-	-	
8/15/73	8-1/8% Note - 8/15/73-B	2/15/70	1,839	1,514 6/	325 10/	-	-	
	4% Bond - 8/15/73	9/15/63	3,894	3,166	728 11/	-	-	
8/28/73	5.178% Bill - 8/28/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill - 9/19/73	8/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill - 9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note - 10/1/73-EO	10/1/68	30	30	-	-	-	
10/23/73	5.318% Bill - 10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond - 11/15/73	7/22/64	4,336	3,760	576 12/	-	-	
11/20/73	5.225% Bill - 11/20/73	11/30/72	1,802	1,802	-	-	-	
12/18/73	5.337% Bill - 12/18/73	12/31/72	1,800	1,800	-	-	-	
1/15/74	5.986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.050% Bill - 2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	7-3/4% Note - 2/15/74-C	8/15/70	2,960	2,621	342 13/	-	-	
	4-1/8% Bond - 2/15/74	1/15/65	2,466	1,902	542 14/	-	-	
3/12/74	6.616% Bill - 3/12/74	3/31/73	1,790	1,790	-	-	-	
4/1/74	1-1/2% Note - 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	6.598% Bill - 4/9/74	4/30/73	1,802	1,802	-	-	-	
4/19/74	6.765% Bill - 4/19/74	11/1/73	2,007	2,007 4/	-	-	-	
	7.830% Bill - 4/19/74	11/1/73	1,002	1,002	-	-	-	
	7.452% Bill - 4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.818% Bill - 5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note - 5/15/74-D	11/15/70	4,334	3,335	999 15/	-	-	
	4-1/4% Bond - 5/15/74	5/15/64	2,847	2,328	519 16/	-	-	
6/4/74	7.235% Bill - 6/4/74	6/30/73	1,801	1,801	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000 4/	-	-	-	
	8.306% Bill - 6/21/74	11/30/73	2,523	2,523	-	-	-	
7/2/74	8.392% Bill - 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill - 7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note - 8/15/74-B	8/15/68	10,284	4,401	5,883 17/	-	-	
8/27/74	8.387% Bill - 8/27/74	8/28/73	1,804	1,804	-	-	-	
9/20/74	9.652% Bill - 9/20/74	8/7/74	1,526	1,526 4/	-	-	-	
9/24/74	8.057% Bill - 9/24/74	9/25/73	1,802	1,802	-	-	-	
9/30/74	6% Note - 9/30/74-E	10/19/72	2,060	1,855	205 18/	-	-	
10/22/74	7.132% Bill - 10/22/74	10/23/73	1,802	1,802	-	-	-	
11/15/74	5-3/4% Note - 11/15/74-A	11/15/67	5,442	3,238	2,204 19/	-	-	
	3-7/8% Bond - 11/15/74	12/2/57	1,213	1,071	142 20/	-	-	
11/19/74	7.708% Bill - 11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	6.880% Bill - 12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note - 12/31/74-F	12/28/72	2,102	2,025	77 21/	-	-	
1/14/75	6.948% Bill - 1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note - 2/15/75-A	2/15/68	4,015	2,886	1,129 22/	-	-	
	5-7/8% Note - 2/15/75-E	10/22/71	1,222	1,104	118 23/	-	-	
2/11/75	6.342% Bill - 2/11/75	2/12/74	1,802	1,802	-	-	-	
3/11/75	6.897% Bill - 3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.049% Bill - 3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note - 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill - 4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	7.426% Bill - 4/16/75	12/3/74	2,251	2,251 4/	-	-	-	
5/6/75	8.442% Bill - 5/6/75	5/7/74	1.802	1.802	-	-	-	

Footnotes on following page.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/75	6% Note 5/15/75-B	5/15/68	6,760	2,597	4,163 24/	-	-	
	5-7/8% Note - 5/15/75-F	4/3/72	7,679	7,459	200 25/	-	-	
6/3/75	8.249% Bill - 6/3/75	6/4/74	1,802	1,802	-	-	-	
6/17/75	7.520% Bill - 6/17/75	12/5/74	1,256	1,256 4/	-	-	-	
7/1/75	8.256% Bill - 7/1/75	7/2/74	1,802	1,802	-	-	-	
7/29/75	7.836% Bill - 7/29/75	7/30/74	1,806	1,806	-	-	-	
8/15/75	5-7/8% Note - 8/15/75-C	2/15/71	7,679	5,092	2,587 26/	-	-	
8/26/75	6.280% Bill - 8/26/75	8/8/75	1,000	1,000	-	-	-	
8/26/75	9.564% Bill - 8/26/75	8/27/74	1,803	1,803	-	-	-	
9/18/75	6.175% Bill - 9/18/75	9/5/75	849	849	-	-	-	
9/23/75	8.341% Bill - 9/23/75	9/24/74	1,803	1,803	-	-	-	
9/25/75	6.156% Bill - 9/25/75	9/5/75	700	700	-	-	-	
9/30/75	8-3/8% Note - 9/30/75	8/24/73	2,043	2,010	33 27/	-	-	
10/1/75	1-1/2% Note - 10/1/75-EO	10/1/70	30	30	-	-	-	
10/21/75	7.629% Bill - 10/21/75	10/22/74	2,003	2,003	-	-	-	
11/15/75	7% Note - 11/15/75-D	8/15/71	3,115	2,581	534 28/	-	-	
11/18/75	7.362% Bill - 11/18/75	11/19/74	2,002	2,002	-	-	-	
12/16/75	6.625% Bill - 12/16/75	12/17/74	2,001	2,001	-	-	-	
12/18/75	5.220% Bill - 12/18/75	12/8/75	602	602	-	-	-	
12/26/75	5.140% Bill - 12/26/75	12/8/75	601	601	-	-	-	
12/31/75	7% Note - 12/31/75-H	11/15/73	1,731	1,519	212 29/	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1972, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

6/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

7/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

8/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15, 1973.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

10/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

11/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

12/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.

13/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

14/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

15/ Exchanged by Federal Reserve banks and Government accounts for $656 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15,1974.

16/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.

17/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

18/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.

19/ Exchanged by Federal Reserve banks and Government accounts for $1,059 million of 7-3/4% notes of Series E-1977, $949 million of 7-3/4% notes of Series B-1981 and $196 million of 8-1/2% bonds of 1994-99 issued November 15, 1974.

20/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.

21/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.

22/ Exchanged by Federal Reserve banks and Government accounts for $692 million of 7-1/8% notes of Series D-1978, $400 million of 7-3/8% notes of Series C-1981 and $36 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

23/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series D-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

24/ Exchanged by Federal Reserve banks and Government accounts for $2,300 million of 7-5/8% notes of Series E-1978, $1,233 million of 8% notes of Series A-1982 and $630 million of 8-1/4% bonds of 2000-05 issued May 15, 1975.

25/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.

26/ Exchanged by Federal Reserve banks and Government accounts for $1,372 million of 7-7/8% notes of Series F-1978, $902 million of 8-1/8% notes of Series B-1982 and $313 million of 8-3/8% bonds of 1995-2000 issued August 15, 1975.

27/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of series M-1977 issued 9/30/75.

28/ Exchanged by Federal Reserve banks and Government accounts for $384 million of 7-7/8% notes of series C-1982 and $150 million of 8-3/8% bonds of 1995-2000 issued November 17, 1975.

29/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of series P-1977 issued 12/31/75.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523
4/19/74	Bill	4,525	817	3,708
6/21/74	Bill	4,522	836	3,686
9/20/74	Bill	1,526	402	1,124
4/16/75	Bill	2,251	184	2,067
6/17/75	Bill	1,256	426	830

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-July	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	26,420
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
	Notes	12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
		4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
Aug.	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	26,159
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
		6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	466	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.80	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
1973-Sept.	Certificates of indebtedness	9/06/73	3/06/74	8.75	158	-	26,420
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
		7/05/73	10/05/73	8.00	-	44	
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.00	-	25	
		7/19/73	10/19/73	8.00	-	9	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	31	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.35	-	261	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.95	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
	Certificates of indebtedness	9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.		9/28/73	12/28/73	7.35	-	4	26,175
		9/28/73	12/28/73	7.35	-	300	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
	Notes	7/20/72	10/18/73	5.00	-	200	
		10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.25	-	20	
		8/2/73	11/2/73	8.35	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/31/73	11/30/73	8.70	-	472	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	
		9/28/73	12/28/73	7.35	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.20	200	-	
		9/20/73	12/20/73	8.80	-	200	
Dec.	Certificates of indebtedness	9/24/73	12/21/73	8.80	-	86	24,461
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	23,757
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/75	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	8.10	-	40	
		11/9/73	2/8/74	8.10	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

Table PDO-8. -Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Feb.	Certificates of indebtedness	11/16/73	2/15/74	8.65	-	15	23,762
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
		12/28/73	3/28/74	7.35	-	10	
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
Mar.	Certificates of indebtedness	9/6/73	3/6/74	8.75	-	158	23,602
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
		3/1/74	5/31/74	7.20	77	4	
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/18/74	6/18/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
Apr.	Certificates of indebtedness	1/02/74	4/02/74	7.40	-	215	24,086
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	8.00	-	180	
		1/18/74	4/18/74	8.00	-	7	
		1/25/74	4/25/74	8.00	-	25	
		4/01/74	7/01/74	8.30	62	-	
		4/02/74	7/02/74	8.35	219	-	
		4/08/74	7/08/74	8.35	12	-	
		4/09/74	7/09/74	8.65	79	-	
		4/09/74	10/09/74	8.40	79	-	
		4/17/74	7/17/74	8.05	180	-	
		4/18/74	7/18/74	8.05	7	-	
		4/18/74	7/18/74	8.05	167	-	
		4/19/74	7/19/74	8.05	150	-	
		4/25/74	7/25/74	7.85	25	-	
		4/25/74	7/25/74	7.85	50	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.90	23	-	
	Notes	1/25/73	4/25/74	5.93	-	200	
		4/25/74	7/24/75	8.40	200	-	
May	Certificates of indebtedness	11/09/73	5/09/74	8.00	-	1,480	24,400
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,090	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	160	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
		5/09/74	7/05/74	9.05	200	-	
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	890	-	
		5/14/74	8/12/74	8.05	890	-	
		5/14/74	9/16/74	8.05	890	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
	Notes	5/28/74	7/29/74	7.60	850	-	
		5/28/74	8/08/74	7.70	100	-	
		5/28/74	8/15/74	7.65	200	-	
		5/28/74	8/22/74	7.75	200	-	
		5/28/74	8/28/74	8.00	864	-	
		5/28/74	9/30/74	7.85	850	-	
		5/28/74	9/30/74	7.85	80	-	
		5/30/74	12/02/74	8.20	20	-	
		5/31/74	8/30/74	8.00	73	-	
		2/22/73	5/23/74	6.15	-	300	
		5/23/74	8/28/75	8.30	300	-	
1974-June	Certificates of indebtedness	3/6/74	6/6/74	7.70	-	165	23,412
		3/12/74	6/12/74	7.95	-	12	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	486	
		3/21/74	6/21/74	8.05	-	87	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.30	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
		5/9/74	6/20/74	9.05	-	200	
		5/9/74	6/27/74	9.05	-	200	
		5/28/74	7/29/74	7.60	-	441	
		5/28/74	8/28/74	8.00	-	14	
		6/6/74	11/6/74	8.10	82	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	9/12/74	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	8.20	155	4	
		6/25/74	9/25/74	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
	Notes	6/25/71	6/25/74	6.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
		3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	2.50	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
July	Certificates of indebtedness	4/1/74	7/1/74	8.30	-	48	22,802
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	200	
		5/9/74	7/18/74	9.05	-	200	
		5/9/74	7/25/74	9.05	-	200	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
		6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
		7/1/74	10/1/74	7.85	48	48	
		7/2/74	10/2/74	7.80	219	-	
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	25	-	
		7/26/74	10/25/74	7.60	2	2	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
	Notes	4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
		7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1974-Aug.	Certificates of indebtedness	2/28/74	8/28/74	7.10	-	80	21,600
		5/01/74	8/01/74	8.90	-	123	
		5/02/74	8/02/74	8.90	-	55	
		5/02/74	8/02/74	8.90	-	160	
		5/08/74	8/08/74	9.05	-	40	
		5/09/74	8/01/74	9.05	-	200	
		5/09/74	8/08/74	9.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	70	
		5/15/74	8/14/74	8.05	-	65	
		5/15/74	8/15/74	8.05	-	208	
		5/15/74	8/15/74	8.05	-	15	
		5/28/74	8/08/74	7.70	-	100	
		5/28/74	8/15/74	7.65	-	200	
		5/28/74	8/22/74	7.75	-	200	
		5/28/74	8/28/74	8.00	-	850	
		5/31/74	8/30/74	8.00	-	65	
		7/31/74	8/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	40	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.80	2	-	
		8/13/74	11/13/74	8.80	-	2	
		8/13/74	11/13/74	8.80	-	5	
		8/13/74	11/13/74	8.80	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.80	65	-	
		8/15/74	11/15/74	8.80	212	-	
		8/15/74	11/15/74	8.80	15	-	
		8/28/74	11/27/74	9.90	850	-	
		8/28/74	1/28/75	9.40	80	-	
	Notes	5/24/73	8/22/74	7.00	-	240	
		8/22/74	11/28/75	8.90	240	-	
Sept.	Certificates of indebtedness	5/14/74	9/16/74	8.05	-	890	21,577
		5/28/74	9/30/74	7.85	-	850	
		5/28/74	9/30/74	7.85	-	80	
		6/21/74	9/20/74	8.20	-	83	
		7/02/74	10/02/74	7.80	-	219	
		7/15/74	10/15/74	7.90	-	449	
		7/29/74	10/29/74	7.60	-	409	
		8/01/74	11/01/74	7.70	-	73	
		9/05/74	3/06/75	9.88	2,000	-	
		9/16/74	12/16/74	9.10	890	-	
		9/20/74	12/20/74	8.20	60	-	
		9/30/74	10/31/74	6.10	80	-	
	Notes	6/21/73	9/19/74	7.10	-	200	
		9/19/74	12/18/75	8.35	200	-	
Oct.	Certificates of indebtedness	4/09/74	10/09/74	8.40	-	79	21,544
		7/15/74	10/15/74	7.90	-	441	
		7/16/74	10/17/74	7.55	-	250	
		7/17/74	10/17/74	7.70	-	180	
		7/18/74	10/18/74	7.70	-	7	
		7/18/74	10/18/74	7.70	-	170	
		7/19/74	10/21/74	7.70	-	150	
		7/25/74	10/25/74	7.60	-	25	
		7/25/74	10/25/74	7.60	-	50	
		9/05/74	3/06/75	9.88	-	300	
		9/30/74	10/31/74	6.10	-	80	
		10/09/74	4/09/75	7.75	79	-	
		10/09/74	12/04/74	6.40	2	-	
		10/11/74	1/10/75	6.70	78	-	
		10/15/74	1/15/75	7.75	16	-	
		10/15/74	1/15/75	7.75	441	-	
		10/17/74	1/17/75	7.75	180	-	
		10/17/74	1/17/75	7.75	6	-	
		10/18/74	12/04/74	6.95	2	-	
		10/18/74	1/06/75	7.70	1	-	
		10/18/74	1/15/75	7.70	3	-	
		10/18/74	1/17/75	7.75	7	-	
		10/18/74	1/17/75	7.75	174	-	
		10/21/74	1/21/75	7.75	150	-	
		10/21/74	1/23/75	7.60	132	-	
		10/22/74	1/23/75	7.45	100	-	
		10/24/74	10/30/74	8.55	2	-	
		10/24/74	10/30/74	8.55	-	2	
		10/25/74	1/24/75	7.55	25	-	
		10/25/74	1/24/75	7.55	4	-	
		10/29/74	1/15/75	7.90	5	-	
		10/31/74	4/30/75	7.90	80	-	
	Notes	7/19/73	10/24/74	8.10	-	175	
		10/01/74	10/01/81	2.50	212	-	
		10/24/74	1/29/76	7.80	175	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Nov.	Certificates of indebtedness	6-06-74	11-06-74	8.10	-	82	21,525
		8-02-74	11-04-74	7.70	-	55	
		8-08-74	11-08-74	8.50	-	40	
		8-12-74	11-12-74	8.50	-	890	
		8-14-74	11-14-74	8.80	-	135	
		8-15-74	11-15-74	8.80	-	15	
		8-15-74	11-15-74	8.80	-	212	
		8-28-74	11-27-74	9.90	-	850	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		11-04-74	2-04-75	7.90	55	-	
		11-04-74	2-15-75	7.70	5	-	
		11-06-74	3-06-75	7.65	82	-	
		11-08-74	2-07-75	7.90	40	-	
		11-12-74	2-11-75	7.60	6	-	
		11-12-74	2-11-75	7.60	26	-	
		11-12-74	2-11-75	7.60	2	-	
		11-12-74	2-11-75	7.60	890	-	
		11-12-74	2-11-75	7.60	-	6	
		11-12-74	2-11-75	7.60	-	2	
		11-14-74	2-14-75	7.60	135	-	
		11-15-74	2-13-75	7.60	216	-	
		11-15-74	2-14-75	7.60	15	-	
		11-18-74	2-18-75	7.60	40	-	
		11-20-74	1-15-75	7.25	*	-	
		11-20-74	2-20-75	7.55	1	-	
		11-20-74	2-20-75	7.55	10	-	
		11-20-74	2-20-75	7.55	400	-	
		11-20-74	2-20-75	7.55	-	1	
		11-20-74	2-20-75	7.55	-	4	
		11-21-74	2-21-75	7.55	57	-	
		11-21-74	2-21-75	7.55	12	-	
		11-21-74	2-21-75	7.55	8	-	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	3	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	1	
		11-22-74	2-21-75	7.55	16	-	
		11-26-74	2-26-75	7.35	13	-	
		11-27-74	2-27-75	7.35	13	-	
		11-27-74	2-27-75	7.35	850	-	
Dec.	Certificates of indebtedness	5-30-74	12-02-74	8.20	-	20	21,214
		6-06-74	12-06-74	8.45	-	82	
		9-16-74	12-16-74	9.10	-	890	
		9-20-74	12-20-74	8.20	-	60	
		10-09-74	12-04-74	6.40	-	2	
		10-11-74	1-10-75	6.70	-	24	
		10-15-74	1-15-75	7.75	-	16	
		10-17-74	1-17-75	7.75	-	6	
		10-18-74	12-04-74	6.95	-	2	
		10-25-74	1-24-75	7.55	-	4	
		11-20-74	2-20-75	7.55	-	7	
		11-20-74	2-20-75	7.55	-	200	
		11-21-74	2-21-75	7.55	-	34	
		12-02-74	6-02-75	7.40	20	-	
		12-06-74	6-05-75	7.25	82	-	
		12-16-74	3-17-75	7.20	890	-	
		12-19-74	3-19-75	7.05	3	-	
		12-19-74	3-19-75	7.05	19	-	
		12-19-74	3-19-75	7.05	6	-	
		12-19-74	3-19-75	7.05	13	-	
		12-19-74	3-19-75	7.05	-	6	
		12-19-74	3-19-75	7.05	-	3	
		12-19-74	3-19-75	7.05	-	6	
		12-31-74	4-01-75	7.15	15	-	
		12-31-74	4-01-75	7.15	3	-	
	Notes	10-01-73	12-19-74	7.50	-	50	
		11-29-73	12-19-74	7.20	-	200	
		12-19-74	8-15-77	7.75	150	-	
		12-19-74	11-15-77	7.75	100	-	
		7-09-74	1-09-75	8.35	-	79	
		8-28-74	1-28-75	9.40	-	80	
		10-11-74	1-10-75	6.70	-	55	
		10-15-74	1-15-75	7.75	-	441	
		10-17-74	1-17-75	7.75	-	180	
		10-18-74	1-06-75	7.70	-	1	
		10-18-74	1-15-75	7.70	-	3	
		10-18-74	1-17-75	7.75	-	7	
		10-18-74	1-17-75	7.75	-	174	
		10-21-74	1-21-75	7.75	-	150	
		10-21-74	1-23-75	7.60	-	132	
		10-22-74	1-23-75	7.45	-	100	
		10-25-74	1-24-75	7.55	-	25	
		10-29-74	1-15-75	7.90	-	5	
		11-04-74	1-15-75	7.70	-	5	
		11-20-74	1-15-75	7.25	-	*	

*Footnote at end of table.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Jan.	Certificates of indebtedness	1-02-75	4-02-75	7.15	11	-	21,363
		1-06-75	4-07-75	7.15	10	-	
		1-08-75	4-08-75	6.70	15	-	
		1-08-75	4-08-75	6.70	3	-	
		1-09-75	4-09-75	6.70	2	-	
		1-09-75	7-10-75	6.60	79	-	
		1-10-75	4-10-75	6.70	55	-	
		1-10-75	4-10-75	6.70	4	-	
		1-13-75	4-14-75	6.70	4	-	
		1-15-75	4-15-75	6.70	441	-	
		1-17-75	4-17-75	6.70	7	-	
		1-17-75	4-17-75	6.70	180	-	
		1-17-75	4-17-75	6.70	177	-	
		1-21-75	4-21-75	6.40	150	-	
		1-22-75	4-22-75	6.40	5	-	
		1-23-75	4-23-75	6.40	1	-	
		1-23-75	4-24-75	6.40	237	-	
		1-24-75	4-24-75	6.40	25	-	
		1-24-75	4-24-75	6.40	6	-	
		1-27-75	4-28-75	6.40	12	-	
		1-28-75	4-28-75	5.60	16	-	
		1-28-75	7-29-75	5.85	80	-	
		1-29-75	4-29-75	5.60	43	-	
		1-31-75	4-30-75	5.60	26	-	
	Notes	10-18-73	1-23-75	7.10	-	200	
		12-27-73	1-09-75	7.125	-	200	
		1-09-75	5-15-77	6.875	100	-	
		1-09-75	2-15-78	6.25	100	-	
		1-23-75	8-15-76	7.50	100	-	
		1-23-75	2-15-78	6.25	100	-	
Feb.	Certificates of indebtedness	11/4/74	2/4/75	7.90	-	55	21,699
		11/8/74	2/7/75	7.90	-	40	
		11/12/74	2/11/75	7.60	-	890	
		11/12/74	2/11/75	7.60	-	26	
		11/14/74	2/14/75	7.60	-	135	
		11/15/74	2/13/75	7.60	-	216	
		11/15/74	2/14/75	7.60	-	15	
		11/18/74	2/18/75	7.60	-	40	
		11/20/74	2/20/75	7.55	-	200	
		11/21/74	2/21/75	7.55	-	23	
		11/22/74	2/21/75	7.55	-	16	
		11/26/74	2/26/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	850	
		2/3/75	5/2/75	5.60	4	-	
		2/4/75	5/5/75	5.70	55	-	
		2/4/75	5/5/75	5.70	22	-	
		2/5/75	5/5/75	5.70	51	-	
		2/5/75	5/5/75	5.70	10	-	
		2/5/75	5/5/75	5.70	24	-	
		2/5/75	5/6/75	5.70	27	-	
		2/6/75	5/6/75	5.70	23	-	
		2/6/75	5/6/75	5.70	4	-	
		2/7/75	5/7/75	5.70	40	-	
		2/7/75	5/7/75	5.70	8	-	
		2/7/75	5/7/75	5.70	13	-	
		2/10/75	5/9/75	5.70	61	-	
		2/10/75	5/9/75	5.70	10	-	
		2/11/75	5/12/75	5.80	4	-	
		2/11/75	5/12/75	5.80	15	-	
		2/11/75	5/12/75	5.80	890	-	
		2/11/75	5/12/75	5.80	26	-	
		2/13/75	5/13/75	5.80	20	-	
		2/13/75	5/13/75	5.80	11	-	
		2/13/75	5/15/75	5.80	221	-	
		2/14/75	5/14/75	5.80	135	-	
		2/14/75	5/14/75	5.80	15	-	
		2/18/75	5/19/75	5.40	5	-	
		2/18/75	5/20/75	5.40	40	-	
		2/18/75	5/20/75	5.40	32	-	
		2/18/75	5/20/75	5.40	4	-	
		2/20/75	5/20/75	5.40	24	-	
		2/21/75	3/5/75	4.35	8	-	
		2/21/75	5/21/75	5.40	23	-	
		2/21/75	5/21/75	5.40	16	-	
		2/24/75	5/23/75	5.40	32	-	
		2/26/75	5/27/75	5.45	19	-	
		2/26/75	5/27/75	5.45	31	-	
		2/26/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	22	-	
		2/27/75	5/27/75	5.45	7	-	
		2/27/75	5/27/75	5.45	850	-	
		2/28/75	5/28/75	5.45	28	-	
		2/28/75	5/28/85	5.45	11	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Mar.	Bills	3/5/75	6/5/75		200	-	22,370
		3/5/75	9/4/75		200	-	
		3/5/75	12/16/75		200	-	
		3/17/75	6/19/75		903	-	
	Certificates of indebtedness	9/5/74	3/6/75	9.88	-	100	
		9/5/74	3/6/75	9.88	-	1,000	
		11/6/74	3/6/75	7.65	-	82	
		12/16/74	3/17/75	7.20	-	890	
		12/19/74	3/19/75	7.05	-	19	
		12/19/74	3/19/75	7.05	-	7	
		1/10/75	4/10/75	6.70	-	25	
		2/21/75	3/5/75	4.35	-	8	
		3/3/75	6/3/75	5.45	7	-	
		3/3/75	6/3/75	5.45	57	-	
		3/3/75	6/3/75	5.45	21	-	
		3/3/75	6/3/75	5.45	20	-	
		3/4/75	6/4/75	5.65	24	-	
		3/5/75	6/5/75	5.65	1	-	
		3/6/75	9/4/75	6.01	1,000	-	
		3/6/75	6/6/75	5.65	6	-	
		3/6/75	9/4/75	5.55	82	-	
		3/7/75	6/6/75	5.65	2	-	
		3/12/75	6/12/75	5.65	9	-	
		3/13/75	6/13/75	5.65	13	-	
		3/13/75	6/13/75	5.65	6	-	
		3/18/75	6/18/75	5.40	9	-	
		3/19/75	6/19/75	5.40	17	-	
		3/19/75	6/19/75	5.40	19	-	
		3/19/75	6/19/75	5.40	7	-	
		3/27/75	6/27/75	5.55	2	-	
Apr.	Bills	4/9/75	7/10/75		80		21,997
		4/15/75	7/17/75		447		
		4/17/75	7/17/75		182		
		4/17/75	7/17/75		182		
		4/21/75	7/24/75		126		
		4/24/75	10/23/75		248		
		4/30/75	10/30/75		80		
	Certificates of indebtedness	10/9/74	4/9/75	7.75	-	79	
		10/31/74	4/30/75	7.90	-	80	
		12/31/74	4/1/75	7.15	-	3	
		12/31/74	4/1/75	7.15	-	15	
		1/2/75	4/2/75	7.15	-	11	
		1/6/75	4/7/75	7.15	-	10	
		1/8/75	4/8/75	6.70	-	15	
		1/8/75	4/8/75	6.70	-	3	
		1/9/75	4/9/75	6.70	-	2	
		1/10/75	4/10/75	6.70	-	4	
		1/10/75	4/10/75	6.70	-	30	
		1/13/75	4/14/75	6.70	-	4	
		1/15/75	4/15/75	6.70	-	441	
		1/17/75	4/17/75	6.70	-	180	
		1/17/75	4/17/75	6.70	-	7	
		1/17/75	4/17/75	6.70	-	177	
		1/21/75	4/21/75	6.40	-	150	
		1/22/75	4/22/75	6.40	-	5	
		1/23/75	4/23/75	6.40	-	1	
		1/23/75	4/24/75	6.40	-	237	
		1/24/75	4/24/75	6.40	-	6	
		1/24/75	4/24/75	6.40	-	25	
		1/27/75	4/28/75	6.40	-	12	
		1/28/75	4/28/75	5.60	-	16	
		1/29/75	4/29/75	5.60	-	43	
		1/31/75	4/30/75	5.60	-	26	
		2/3/75	5/2/75	5.60	-	4	
		2/5/75	5/5/75	5.70	-	24	
		2/5/75	5/5/75	5.70	-	10	
		2/6/75	5/6/75	5.70	-	4	
		2/7/75	5/7/75	5.70	-	8	
		2/10/75	5/9/75	5.70	-	10	
		2/11/75	5/12/75	5.80	-	26	
		2/11/75	5/12/75	5.80	-	4	
		2/13/75	5/13/75	5.80	-	11	
		2/18/75	5/20/75	5.40	-	4	
		2/18/75	5/20/75	5.40	-	40	
		2/21/75	5/21/75	5.40	-	12	
		2/26/75	5/27/75	5.45	-	19	
		2/27/75	5/27/75	5.45	-	7	
		2/28/75	5/28/75	5.45	-	11	
		2/28/75	5/28/75	5.45	-	21	
		3/3/75	6/3/75	5.45	-	21	
		3/3/75	6/3/75	5.45	-	57	
		3/3/75	6/3/75	5.45	-	7	
		3/4/75	6/4/75	5.65	-	24	
		3/5/75	6/5/75	5.65	-	1	
		3/6/75	6/6/75	5.65	-	6	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		3/7/75	6/6/75	5.65	-	2	
		3/19/75	6/19/75	5.40	-	7	
		4/1/75	7/1/75	5.60	3	-	
		4/1/75	7/1/75	5.60	15	-	
		4/2/75	7/2/75	5.60	11	-	
		4/7/75	7/7/75	5.60	10	-	
		4/8/75	7/8/75	6.05	15	-	
		4/10/75	7/10/75	6.05	4	-	
		4/17/75	7/17/75	5.55	7	-	
		4/24/75	7/24/75	5.65	25	-	
		4/28/75	7/28/75	5.65	29	-	
		4/29/75	7/29/75	5.75	17	-	
		4/30/75	7/30/75	5.75	26	-	
	Notes	1/24/74	4/24/75		-	200	
		4/1/75	4/1/82		241	-	
	Bills	5/12/75	5/29/75		902	-	
		5/12/75	5/29/75		-	902	
		5/15/75	8/14/75		227	-	
1975-May	Certificates of indebtedness	2/04/75	5/05/75	5.70	-	22	21,904
		2/04/75	5/05/75	5.70	-	55	
		2/05/75	5/05/75	5.70	-	51	
		2/05/75	5/06/75	5.70	-	27	
		2/06/75	5/06/75	5.70	-	23	
		2/07/75	5/07/75	5.70	-	13	
		2/07/75	5/07/75	5.70	-	40	
		2/10/75	5/09/75	5.70	-	61	
		2/11/75	5/12/75	5.80	-	15	
		2/11/75	5/12/75	5.80	-	890	
		2/13/75	5/13/75	5.80	-	20	
		2/13/75	5/15/75	5.80	-	221	
		2/14/75	5/14/75	5.80	-	70	
		2/14/75	5/14/75	5.80	-	20	
		2/14/75	5/14/75	5.80	-	10	
		2/14/75	5/14/75	5.80	-	35	
		2/14/75	5/14/75	5.80	-	15	
		2/18/75	5/19/75	5.40	-	5	
		2/18/75	5/20/75	5.40	-	32	
		2/20/75	5/20/75	5.40	-	24	
		2/21/75	5/21/75	5.40	-	16	
		2/21/75	5/21/75	5.40	-	11	
		2/24/75	5/23/75	5.40	-	32	
		2/26/75	5/27/75	5.45	-	28	
		2/26/75	5/27/75	5.45	-	2	
		2/26/75	5/27/75	5.45	-	13	
		2/27/75	5/27/75	5.45	-	850	
		2/27/75	5/27/75	5.45	-	22	
		2/27/75	5/27/75	5.45	-	13	
		2/28/75	5/28/75	5.45	-	7	
		3/03/75	6/03/75	5.45	-	8	
		4/01/75	7/01/75	5.60	-	3	
		5/02/75	8/01/75	5.75	7	-	
		5/05/75	8/05/75	5.75	73	-	
		5/05/75	8/05/75	5.75	55	-	
		5/06/75	8/06/75	5.35	27	-	
		5/06/75	8/06/75	5.35	23	-	
		5/06/75	8/06/75	5.35	-	5	
		5/07/75	8/07/75	5.35	13	-	
		5/07/75	8/07/75	5.35	40	-	
		5/09/75	8/08/75	5.35	61	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	3	-	
		5/12/75	8/12/75	5.35	15	-	
		5/13/75	8/13/75	5.20	20	-	
		5/14/75	8/14/75	5.20	70	-	
		5/14/75	8/14/75	5.20	20	-	
		5/14/75	8/14/75	5.20	10	-	
		5/14/75	8/14/75	5.20	35	-	
		5/14/75	8/14/75	5.20	4	-	
		5/14/75	8/14/75	5.20	15	-	
		5/15/75	8/14/75	5.20	4	-	
		5/15/75	8/14/75	5.20	26	-	
		5/15/75	8/15/75	5.20	14	-	
		5/20/75	8/20/75	5.15	32	-	
		5/20/75	8/20/75	5.15	24	-	
		5/23/75	8/22/75	5.15	32	-	
		5/23/75	8/22/75	5.15	3	-	
		5/23/75	8/22/75	5.15	19	-	
		5/27/75	8/27/75	5.20	28	-	
		5/27/75	8/27/75	5.20	22	-	
		5/27/75	8/27/75	5.20	46	-	
		5/27/75	8/27/75	5.20	9	-	
		5/27/75	8/27/75	5.20	15	-	
	Notes	4/25/74	7/24/75	8.40	-	200	
		5/27/75	3/27/77	6.90	260	-	
		5/27/75	4/27/77	6.90	300	-	
		5/27/75	5/27/77	7.00	300	-	
		5/29/75	12/28/76	6.65	300	-	
		5/29/75	1/28/77	6.65	300	-	
		5/29/75	2/28/77	6.90	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
	Bills	3/05/75	6/05/75		-	200	
		3/17/75	6/19/75		-	903	
		6/05/75	12/04/75		87	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	2	
		3/12/75	6/12/75	5.65	-	9	
		3/13/75	6/13/75	5.65	-	13	
		3/13/75	6/13/75	5.65	-	6	
		3/18/75	6/18/75	5.40	-	9	
		3/19/75	6/19/75	5.40	-	17	
		3/19/75	6/19/75	5.40	-	12	
		3/19/75	6/19/75	5.40	-	7	
		3/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
1975-June.....		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	3	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	21,617
		5/20/75	8/20/75	5.15	-	20	
		5/23/75	8/22/75	5.15	-	16	
		5/23/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	3	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	303	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	80	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	7	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/07/75	8/07/75	5.35	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-July	Certificates of indebtedness	5/07/75	8/07/75	5.35	-	4	20,604
		5/09/75	8/08/75	5.35	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	15	
		5/13/75	8/13/75	5.20	-	20	
		5/15/75	8/15/75	5.20	-	9	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	24	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	13	
		6/18/75	9/18/75	4.80	-	9	
		6/19/75	9/19/75	4.80	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
	Notes	7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
	Bills	5/15/75	8/14/75		-	227	
		8/14/75	11/13/75		230	-	
Aug.	Certificates of indebtedness	3/06/75	9/04/75	6.01	-	500	19,952
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	35	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	35	-	
		8/14/75	11/14/75	6.35	20	-	
		8/14/75	11/14/75	6.35	10	-	
	Notes	5/23/74	8/28/75	8.30	-	300	
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	6.50	75	-	
Sept.	Bills	3/5/75	9/4/75		-	200	19,869
	Certificates of indebtedness	3/6/75	9/4/75	5.55	-	82	
	Notes	9/4/75	9/5/77	7.85	200	-	
Oct.	Bills	4/24/75	10/23/75	-	-	248	19,621
		4/30/75	10/30/75	-	-	80	
		7/10/75	10/09/75	-	-	81	
		7/17/75	10/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
		7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
	Certificates of indebtedness	7/17/75	10/17/75	6.05	-	7	
		7/24/75	10/24/75	6.25	-	25	
		7/29/75	10/28/75	6.30	-	40	
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.90	25	-	
	Notes	6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
		10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/02/75	2/28/77	6.00	100	-	
		10/30/75	3/31/77	6.50	125	-	
		10/30/75	4/30/77	7.375	150	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Nov.	Bills	8/14/75	11/13/75	-	-	230	19,684
		11/13/75	2/13/76	-	233	-	
	Certificates of indebtedness	8/05/75	11/05/75	6.45	-	55	
		8/07/75	11/07/75	6.45	-	40	
		8/14/75	11/14/75	6.35	-	15	
		8/14/75	11/14/75	6.35	-	70	
		8/14/75	11/14/75	6.35	-	35	
		8/14/75	11/14/75	6.35	-	20	
		8/14/75	11/14/75	6.35	-	10	
		11/05/75	2/05/76	5.60	55	-	
		11/07/75	2/06/76	5.60	40	-	
		11/14/75	2/13/76	5.30	70	-	
		11/14/75	2/13/76	5.30	35	-	
		11/14/75	2/13/76	5.30	20	-	
		11/14/75	2/13/76	5.30	10	-	
		11/14/75	2/13/76	5.30	15	-	
	Notes	8/22/74	11/28/75	8.90	-	240	
		11/28/75	6/30/77	6.50	100	-	
		11/28/75	7/31/77	7.50	100	-	
		11/28/75	10/31/77	7.50	100	-	
1975-Dec.	Bills	3/05/75	12/16/75	-	-	200	19,966
		6/05/75	12/04/75	-	-	87	
		12/04/75	3/04/76	-	40	-	
		12/04/75	6/03/76	-	47	-	
	Certificates of indebtedness	10/17/75	1/16/76	6.05	-	7	
		10/24/75	1/23/76	5.90	-	25	
		11/05/75	2/05/76	5.60	-	55	
		11/07/75	2/06/76	5.60	-	40	
		11/14/75	2/13/76	5.30	-	10	
		11/14/75	2/13/76	5.30	-	20	
		11/14/75	2/13/76	5.30	-	35	
		11/14/75	2/13/76	5.30	-	70	
		11/14/75	2/13/76	5.30	-	15	
		12/02/75	1/16/76	6.05	8	-	
		12/02/75	1/23/76	5.90	30	-	
		12/02/75	2/05/76	5.60	66	-	
		12/02/75	2/06/76	5.60	48	-	
		12/02/75	2/13/76	5.30	163	-	
		12/02/75	1/16/76	6.05	-	8	
		12/02/75	1/23/76	5.90	-	10	
		12/30/75	2/13/76	5.30	15	-	
		12/30/75	2/13/76	5.18	196	-	
	Notes	9/19/74	12/18/75	8.35	-	200	
		12/16/75	12/16/77	7.30	200	-	
		12/18/75	5/15/78	7.125	150	-	
		12/18/75	8/15/78	7.625	100	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 1/	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	
Apr.....	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct.....	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan.....	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	32	1,589
		Swiss francs	11/20/72	2/20/74	5.25	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	
		Swiss francs	2/20/74	5/20/75	6.60	36	-	
Mar.....	Notes	Swiss francs	12-11-72	3-11/74	5.50	-	311	1,597
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr.....	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	23	1,599
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	49	
		Swiss francs	4-08-74	7-08-75	8.40	24	-	
		Swiss francs	4-08-74	7-08-75	8.40	15	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-09-73	6-07-74	6.625	-	129	1,599
		Swiss francs	6-07-74	9-08-75	8.35	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	1,599
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	
Nov.....	Notes	Swiss francs	8-02-73	11-01-74	8.70	-	64	1,599
		Swiss francs	8-20-73	11-20-74	8.25	-	38	
		Swiss francs	8-27-73	11-27-74	8.125	-	400	
		Swiss francs	8-30-73	11-29-74	8.20	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	64	-	
		Swiss francs	11-20-74	2-20-76	7.30	38	-	
		Swiss francs	11-27-74	11-26-75	7.35	400	-	
		Swiss francs	11-29-74	3-01-76	7.30	38	-	
1975-Jan.....	Certificates of indebtedness	Swiss francs	7/18/74	1/20/75	7.90	-	127	1,599
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	
Feb.....	Notes	Swiss francs	11/30/73	2/28/75	6.98	-	33	1,599
		Swiss francs	2/28/75	5/28/76	6.10	33	-	
Apr.....	Notes	Swiss francs	1/7/74	4/7/75	7.07	-	67	1,599
		Swiss francs	4/7/75	7/7/76	6.88	67	-	
May.....	Notes	Swiss francs	2/06/74	5/06/75	6.60	-	33	1,599
		Swiss francs	2/20/74	5/20/75	6.60	-	36	
		Swiss francs	5/06/75	8/06/76	6.80	33	-	
		Swiss francs	8/20/75	8/20/76	6.40	36	-	
June.....	Notes	Swiss francs	3/11/74	6/11/75	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6/11/75	9/10/76	6.21	148	-	
		Swiss francs	6/11/75	12/10/76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	5.79	30	-	
July.....	Notes	Swiss francs	4/08/74	7/08/75	8.40	-	38	1,599
		Swiss francs	4/29/74	7/29/75	8.60	-	50	
		Swiss francs	7/08/75	10/08/76	7.15	38	-	
		Swiss francs	7/29/75	10/29/76	7.35	50	-	
Sept.....	Notes	Swiss francs	6/7/74	9/8/75	8.35	-	129	1,599
		Swiss francs	9/8/75	3/8/77	7.75	129	-	
Oct.....	Notes	Swiss francs	7/05/74	10/06/75	8.55	-	29	1,599
		Swiss francs	7/17/74	10/17/75	8.40	-	170	
		Swiss francs	10/06/75	4/06/77	7.70	29	-	
		Swiss francs	10/17/75	4/18/77	7.25	170	-	
Nov.....	Notes	Swiss francs	11/27/74	11/26/75	7.35	-	400	1,599
		Swiss francs	11/26/75	5/26/77	6.95	400	-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

Table SB-1. - Sales and Redemptions by Series, Cumulative through December 31, 1975

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	4
Series E and H	182,696	45,062	227,758	160,294	67,464	-
Series F and G	28,396	1,125	29,521	29,504	-	17
Series J and K	3,556	198	3,754	3,749	-	4
Total A-K	218,596	47,439	266,034	198,547	67,464	25

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-65	161,062	24,244	185,306	135,154	122,270	12,883	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,992	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6.826	3,252	10,078	6,519	5,173	1,346	65,509	27
Calendar years:								
1935-64	158,715	23,481	182,196	132,304	119,876	12,428	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,430	6,291	4,959	1,332	67,464	25
Months:								
1974- Dec	447	279	726	523	425	98	63,349	26
1975-Jan	745	298	1,043	666	534	132	63,725	26
Feb	592	256	848	536	410	126	64,036	28
Mar	554	267	821	486	378	108	64,371	28
Apr	602	280	882	523	410	113	64,730	28
May	589	256	845	482	379	103	65,094	27
June	565	292	857	469	369	100	65,482	27
July	601	307	909	519	408	111	65,899	27
Aug	592	270	862	558	441	118	66,203	27
Sept	539	277	816	520	411	109	66,499	26
Oct	563	296	859	520	415	105	66,837	26
Nov	537	272	809	444	353	91	67,177	25
Dec	557	298	855	569	451	117	67,464	25

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H Combined								
Fiscal years:								
1941-65	125,162	21,891	147,053	98,258	87,513	10,745	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
Calendar years:								
1941-64	122,815	21,136	143,951	95,585	85,306	10,279	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
Months:								
1974-Dec	447	279	726	521	423	98	63,349	-
1975-Jan	745	298	1,043	666	534	132	63,725	-
Feb	592	256	848	537	412	126	64,036	-
Mar	554	267	821	486	378	108	64,371	-
Apr	602	280	882	523	410	113	64,730	-
May	589	256	845	482	379	103	65,094	-
June	565	292	857	469	369	100	65,482	-
July	601	307	909	519	408	111	65,899	-
Aug	592	270	862	558	441	118	66,203	-
Sept	539	277	816	520	411	109	66,499	-
Oct	563	296	859	520	415	105	66,837	-
Nov	537	272	809	444	353	91	67,177	-
Dec	557	298	855	569	451	117	67,464	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-65	31,951	1,299	33,250	32,094 5/6/7/8/	30,706	1,196	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
Calendar years:								
1941-64	31,951	1,291	33,242	31,727 5/6/7/8/	30,544	1,184	1,368	147
1965	-	14	14	323 9/	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
Months:								
1974-Dec	-	-	-	2	2	*	-	22
1975-Jan	-	-	-	*	*	*	-	22
Feb	-	-	-	-1	-1	*	-	24
Mar	-	-	-	*	*	*	-	24
Apr	-	-	-	*	*	*	*	24
May	-	-	-	*	*	*	*	24
June	-	-	-	*	*	*	*	24
July	-	-	-	*	*	*	*	23
Aug	-	-	-	*	*	*	*	23
Sept	-	-	-	1	*	*	*	22
Oct	-	-	-	*	*	*	*	22
Nov	-	-	-	1	1	*	*	21
Dec	-	-	-	*	*	*	*	21

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-65	115,862	21,892	137,753	95,481	84,736	10,745	1,194	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
Calendar years:								
1941-64	113,734	21,136	134,870	93,036	82,756	10,280	1,095	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
Months:								
1974-Dec	433	279	712	491	393	98	21	55,613
1975-Jan	708	298	1,007	628	496	131	32	55,961
Feb	563	256	819	503	377	126	24	56,253
Mar	525	267	792	450	342	108	29	56,566
Apr	577	280	857	490	377	113	29	56,904
May	568	256	824	452	349	103	30	57,246
June	543	292	835	438	338	100	26	57,617
July	563	307	870	481	371	111	26	57,979
Aug	566	270	836	522	405	118	30	58,263
Sept	522	277	799	488	380	109	27	58,546
Oct	542	296	838	483	378	105	29	58,872
Nov	514	272	786	413	322	91	20	59,226
Dec	537	298	835	538	420	117	25	59,498
Series H								
Fiscal years:								
1952-65	9,300	-	9,300	2,778	2,778	-	1,194	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
Calendar years:								
1952-64	9,081	-	9,081	2,549	2,549	-	1,095	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
Months:								
1974-Dec	14	-	14	30	30	-	21	7,736
1975-Jan	35	-	35	38	38	-	32	7,726
Feb	29	-	29	35	35	-	24	7,783
Mar	29	-	29	36	36	-	29	7,805
Apr	25	-	25	33	33	-	29	7,826
May	22	-	22	30	30	-	30	7,848
June	22	-	22	31	31	-	26	7,865
July	38	-	38	37	37	-	26	7,892
Aug	26	-	26	36	36	-	30	7,913
Sept	12	-	12	31	31	-	27	7,926
Oct	21	-	21	37	37	-	29	7,939
Nov	23	-	23	31	31	-	20	7,952
Dec	21	-	21	31	31	-	25	7,966

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-59	63,230	25,788	12,971	12,815	37,100	28,354	8,746	342
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
Calendar years:								
1951-58	56,300	23,301	11,763	11,539	32,408	24,568	7,840	590
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
Months:								
1974-Dec	523	149	149	*	210	210	-	164
1975-Jan	666	213	213	*	351	351	-	102
Feb	536	202	203	-1	305	305	-	29
Mar	486	245	244	*	333	333	-	-91
Apr	523	265	265	*	431	431	-	-173
May	482	233	233	*	291	291	-	-41
June	469	165	165	*	274	274	-	29
July	519	105	105	*	413	413	-	-
Aug	559	289	289	*	269	269	-	-
Sept	519	119	119	*	400	400	-	-
Oct	520	307	307	*	213	213	-	-
Nov	443	161	160	1	283	283	-	-
Dec	569	177	177	*	392	392	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
1974	*	39	39	82	66	16	453
1975	*	2	25	53	40	13	424
Months:							
1974-Dec	*	13	13	4	3	1	453
1975-Jan	-	2	2	6	1	4	449
Feb	*	2	2	5	4	1	446
Mar	*	2	2	6	5	1	442
Apr	*	2	2	7	5	2	437
May	1	2	3	4	3	1	436
June	1	2	3	4	3	1	435
July	-2	2	*	1	1	*	434
Aug	-	2	2	6	5	2	430
Sept	-	2	2	2	1	*	430
Oct	*	2	2	6	4	2	426
Nov	*	2	2	3	3	1	425
Dec	*	2	2	3	2	1	424

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series 1/	Other	
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1974	487,081	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,471	122,756	2,056	84,749
1973-Dec	481,485	467,827	129,641	20,961	106,624	2,056	78,516
1974-Nov	496,740r	484,150	139,029	21,489	115,485	2,056	80,998
Dec	504,031	491,561	141,207	21,390	117,761	2,056	80,500
1975-Jan	505,482	493,128	139,017	21,373	115,588	2,056	81,344
Feb	510,748	498,661	139,755	20,887	116,812	2,056	81,086
Mar	520,702	508,581	138,458	20,806	115,596	2,056	81,418
Apr	527,745	515,752	138,017	20,495	115,466	2,056	87,845
May	539,157	527,030	140,875	20,120	118,699	2,056	85,622
June	544.131	532,122	145,283	20,471	122,756	2,056	84,749
July	549,160	537,211	142,511	20,181	120,275	2,055	81,883
Aug	558,637	546,722	144,783	20,073	122,655	2,055	82,546
Sept	564,582	552,604	142,266	19,697	120,514	2,055	86,998
Oct	572,929	561,063	138,868	19,976	116,837	2,055	87,184
Nov	577,726	565,791	137,731	19,593	116,083	2,055	85,137

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1974	254,548	164,862	89,686	1,822	12,021	2,152	9,869
1975	302,090	210,386	91,704	1,067	10,943	2,186	8,757
1973-Dec	259,670	170,747	88,923	2,071	11,587	2,107	9,480
1974-Nov	264,123	175,051	89,072	1,214	11,376r	2,167	9,209r
Dec	269,854	181,000	88,853	1,104	11,367	2,193	9,174
1975-Jan	272,767	183,416	89,351	1,012	11,343	2,131	9,212
Feb	277,820	187,854	89,966	1,049	11,037	2,104	8,933
Mar	288,705	197,765	90,940	1,078	11,042	2,099	8,943
Apr	289,890	198,862	91,028	989	11,004	2,187	8,817
May	300,533	209,144	91,389	1,129	10,998	2,191	8,807
June	302,090	210,386	91,704	1,067	10,943	2,186	8,757
July	312,817	221,637	91,180	1,029	10,920	2,182	8,738
Aug	319.393	228,461	90,932	990	10,926	2,207	8,719
Sept	323,340	232,251	91,089	1,043	10,935	2,132	8,803
Oct	335,011	243,746	91,265	936	10,931	2,220	8,711
Nov	342,923	251,149	91,774	1,009	10,928	2,130	8,798

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.

2/ For detail, see Table FD-6.

r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Individuals 3/: Savings bonds: Series E and H	Individuals 3/: Savings bonds: Other Series 7/	Individuals 3/: Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.0	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec.	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec.	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7	17.2
Dec.	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	50.0	14.0
Dec.	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	60.2	16.6
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-Jan.	261.2	60.2	201.0	77.4	60.0	.5	16.9	6.3	2.8	10.7	29.9	52.8	21.1
Feb.	261.1	59.0	202.1	77.9	60.3	.5	17.1	6.0	2.8	10.9	30.7	53.5	20.4
Mar.	263.8	59.5	204.3	78.4	60.6	.5	17.3	6.1	2.8	11.7	30.6	54.9	19.8
Apr.	260.7	56.8	204.0	79.2	60.9	.5	17.8	5.9	2.7	10.5	30.1	55.9	19.7
May	259.4	54.4	205.0	80.0	61.2	.5	18.3	6.0	2.6	11.2	29.2	57.3	18.6
June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
July	259.7	53.5	206.2	81.6	61.7	.5	19.4	5.7	2.6	11.3	28.8	56.9	19.2
Aug.	259.0	53.1	205.9	82.6	61.8	.5	20.3	5.7	2.6	11.0	29.2	56.0	18.9
Sept.	260.1	52.0	208.1	83.3	62.0	.5	20.8	5.8	2.5	10.5	29.3	56.0	20.6
Oct.	262.5	52.7	209.8	83.8	62.3	.5	21.0	5.9	2.5	11.2	28.8	56.6	21.1
Nov.	265.3	53.7	211.6	84.3	62.7	.5	21.1	6.0	2.5	11.0	28.7	58.3	20.8
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.4	23.2
1975-Jan.	273.8	54.6	219.2	85.3	63.2	.5	21.6	6.3	2.6	11.3	30.0	61.5	22.3
Feb.	278.9	56.5	222.4	85.3	63.5	.5	21.3	6.3	2.7	11.4	30.5	64.6	21.6
Mar.	289.8	61.8	228.0	85.7	63.9	.5	21.4	6.6	2.9	12.0	29.7	65.0	26.1
Apr.	290.9	64.1	226.8	86.1	64.2	.5	21.4	6.8	3.2	12.5	29.8	64.9	23.6
May	301.7	67.7	234.0	86.6	64.6	.5	21.5	7.1	3.4	13.7	29.8	66.8	26.6
June	303.2	69.2	234.0	87.1	65.0	.5	21.6	7.1	3.5	13.2	29.6	66.0	27.4
July	313.8	71.4	242.4	87.6	65.4	.5	21.8	7.3	3.7	16.2	31.3	66.7	29.5
Aug.	320.4	75.4	245.0	88.7	65.7	.5	22.6	7.4	3.9	16.0	31.2	67.3	30.5
Sept.	324.4	78.4	246.0	89.4	66.0	.5	23.0	7.6	4.0	15.0	32.2	65.5	32.3
Oct.	336.0	80.5	255.5	90.0	66.3	.5	23.2	7.9	4.2	17.5	33.8	66.9	35.2
Nov.	343.9	82.6	261.3	90.6	66.6	.5	23.5	8.8	4.4	20.0	33.9	66.1	37.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

P Preliminary.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1975

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				commercial banks 2/	mutual savings banks 2/	Insurance companies		savings and loan associations	corporations	State and local governments		
						life	fire, casualty, and marine			general funds	pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	355,879	104,720	251,160	63,309	3,183	3,353	3,752	2,874	9,258	7,544	1,837	156,049
Nonmarketable 4/	209,911	118,134	91,777	-	-	-	-	-	-	-	-	91,777
Total interest-bearing public debt securities	565,791	222,854	342,937	63,309	3,183	3,353	3,752	2,874	9,258	7,544	1,837	247,826
Matured debt and debt bearing no interest	1,009	-	1,009	-	-	-	-	-	-	-	-	1,009
Total public debt securities	566,799	222,854	343,946	63,309	3,183	3,353	3,752	2,874	9,258	7,544	1,837	248,835
Government agency issues:												
Regular issues	5,217	259	4,958	1,022	227	111	46	166	254	290	264	2,579
Participation certificates 5/	4,475	1,722	2,753	430	163	44	177	61	60	195	683	940
Total Government agency securities covered in Treasury Survey	9,692	1,980	7,711	1,452	390	155	223	227	314	485	947	3,519
Nonsurveyed Government agency securities	1,236	150	1,086									
Total Government agency securities 6/	10,928	2,130	8,797									
Total Federal securities	577,726	224,984	352,743									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1975

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,548 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		486 savings and loan associations	459 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	151,139	36,162	15,335	458	798	518	552	5,866	4,263	423	86,765
Treasury notes	166,051	52,678	45,875	2,240	472	2,374	2,001	3,185	2,251	343	54,633
Treasury bonds	38,689	15,880	2,099	485	2,083	860	322	207	1,031	1,071	14,651
Total	355,879	104,720	63,309	3,183	3,353	3,752	2,874	9,258	7,544	1,837	156,049
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	193,990	47,970	27,830	887	910	990	948	7,093	5,091	522	101,749
1 to 5 years	113,232	37,560	30,316	1,509	1,040	1,509	1,579	1,863	1,686	246	35,923
5 to 10 years	23,809	8,878	4,245	430	371	730	227	177	250	207	8,296
10 to 15 years	12,979	5,373	516	207	761	340	84	74	307	419	4,898
15 to 20 years	7,596	3,121	361	94	109	156	18	51	110	285	3,291
20 years and over	4,272	1,818	39	57	163	27	17	-	99	158	1,893
Total	355,879	104,720	63,309	3,183	3,353	3,752	2,874	9,258	7,544	1,837	156,049
Maturity classes (final maturity):											
Within 1 year	192,797	47,461	27,778	876	871	956	938	7,090	5,023	437	101,367
1 to 5 years	111,795	37,278	30,245	1,499	763	1,473	1,554	1,854	1,605	203	35,323
5 to 10 years	26,439	9,668	4,368	451	686	801	263	188	400	336	9,278
10 to 15 years	6,025	2,120	233	171	564	181	26	30	156	197	2,348
15 to 20 years	8,276	3,592	366	62	238	173	71	54	196	268	3,256
20 years and over	10,546	4,600	318	124	231	170	23	41	165	396	4,477
Total	355,879	104,720	63,309	3,183	3,353	3,752	2,874	9,258	7,544	1,837	156,049

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,548 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		486 savings and loan associations	459 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Dec. 1975	23,343	6,582	1,139	25	12	100	45	373	804	116	14,147
Jan. 1976	33,007	7,520	2,262	93	158	141	61	747	1,150	183	20,692
Feb. 1976	27,449	5,941	3,367	82	167	71	81	559	832	113	16,236
Mar. 1976	14,232	3,338	1,960	26	84	28	38	600	374	4	7,781
Apr. 1976	17,906	4,367	1,255	91	134	49	93	1,351	389	1	10,177
May 1976	15,854	3,641	2,524	41	86	31	90	817	220	5	8,400
June 1976	4,996	1,337	549	44	39	15	36	150	205	*	2,621
July 1976	2,293	679	360	19	20	25	26	140	44	*	980
Aug. 1976	2,893	414	520	11	54	16	30	316	100	1	1,432
Sept. 1976	2,860	737	298	9	29	18	19	400	78	-	1,721
Oct. 1976	3,062	807	282	14	15	20	21	299	42	-	1,562
Nov. 1976	3,244	798	819	4	-	4	13	115	24	-	1,467
Total Treasury Bills	151,139	36,162	15,335	458	798	518	552	5,866	4,263	423	86,765
Treasury Notes:											
7% Dec. 1975-H	1,731	231	600	12	2	22	16	51	39	*	757
5-7/8 Feb. 1976-F	4,945	1,462	1,531	43	2	52	83	125	71	1	1,574
6-1/4 Feb. 1976-A	3,739	2,866	283	6	3	14	9	6	33	*	519
8 Mar. 1976-H	2,288	148	824	40	*	16	18	12	44	1	1,185
5-3/4 May 1976-E	2,802	599	996	26	3	50	36	99	61	1	930
6 May 1976-M	1,580	80	724	27	1	22	22	61	74	*	568
6-1/2 May 1976-B	2,697	820	593	27	4	50	17	10	47	3	1,127
8-3/4 June 1976-I	2,703	704	753	29	1	7	4	49	64	2	1,091
5-7/8 Aug. 1976-L	1,662	68	684	17	2	16	28	227	18	-	601
6-1/2 Aug. 1976-G	3,883	1,862	871	27	6	25	21	42	53	*	976
7-1/2 Aug. 1976-C	4,194	1,636	857	33	3	52	14	7	43	4	1,546
8.25 Sept. 1976-J	2,023	341	884	14	*	26	25	78	50	-	605
6-1/2 Oct. 1976-O	1,579	55	622	49	*	15	35	77	59	1	666
6-1/4 Nov. 1976-D	4,325	318	1,406	25	41	51	45	263	78	*	2,099

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1975

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,548 commercial banks 2/	472 mutual savings banks 2/	Insurance companies		486 savings and loan associations	459 corporations	State and local governments		
					289 life	441 fire, casualty, and marine			315 general funds	186 pension and retirement funds	
Treasury Notes (Continued):											
7-1/8% Nov. 1976-N	1,507	111	815	44	3	21	11	117	27	-	358
7-1/4 Dec. 1976-K	2,282	249	958	28	7	27	10	93	66	*	843
6 Feb. 1977-F	1,665	117	689	25	2	15	49	121	30	4	613
8 Feb. 1977-A	5,163	3,073	631	39	1	33	13	11	57	3	1,301
6-1/2 Mar. 1977-G	2,576	418	1,069	82	2	28	40	102	43	1	792
7-3/8 Apr. 1977-H	1,579	43	720	66	13	20	27	34	43	1	611
6-3/4 May 1977-I	2,137	130	953	43	2	26	66	94	101	*	721
6-7/8 May 1977-C	2,565	531	971	30	9	50	41	132	62	*	740
9 May 1977-D	5,329	2,974	703	18	1	12	3	43	13	1	1,560
6-1/2 June 1977-J	2,170	248	915	37	6	23	85	187	59	1	608
7-1/2 July 1977-K	1,516	31	741	77	2	17	41	23	92	1	491
7-3/4 Aug. 1977-B	4,918	1,649	1,195	50	6	64	23	85	85	14	1,749
8-1/4 Aug. 1977-L	2,021	78	927	48	1	18	24	43	30	1	851
8-3/8 Sept. 1977-M	3,226	38	1,186	43	2	29	32	58	14	2	1,823
7-1/2 Oct. 1977-N	3,156	51	1,463	41	1	40	96	117	25	-	1,321
7-3/4 Nov. 1977-E	3,630	1,219	1,276	44	3	17	9	111	23	4	924
6-1/4 Feb. 1978-A	8,389	3,404	1,779	83	35	91	191	40	89	26	2,650
8 Feb. 1978-G	2,114	27	647	13	*	15	12	2	18	1	1,379
7-1/8 May 1978-D	3,960	854	1,634	56	4	65	82	52	39	8	1,167
7-7/8 May 1978-F	4,423	1,514	1,293	92	4	30	59	40	51	7	1,333
7-5/8 Aug. 1978-E	5,155	2,547	1,288	96	6	84	30	23	8	16	1,056
8-3/4 Aug. 1978-C	2,462	621	722	26	2	32	4	47	17	1	990
6 Nov. 1978-B	8,207	3,594	1,780	56	38	79	186	30	168	5	2,272
8-1/8 Dec. 1978-H	2,517	48	1,214	56	10	42	68	32	51	1	995
7-7/8 May 1979-D	2,269	461	1,007	40	2	65	34	18	13	4	625
7-3/4 June 1979-E	1,782	44	744	81	20	49	45	18	6	14	761
6-1/4 Aug. 1979-A	4,559	1,758	760	37	18	56	38	43	48	6	1,794
8-1/2 Sept. 1979-F	2,081	113	512	47	28	83	22	12	18	13	1,233
6-5/8 Nov. 1979-B	1,604	1,125	191	5	2	26	3	16	16	*	220
7 Nov. 1979-C	2,241	426	868	20	5	43	39	149	15	1	675
6-7/8 May 1980-A	7,265	5,541	684	40	7	78	74	13	51	3	773
9 Aug. 1980-B	4,296	2,631	475	25	1	65	1	16	7	7	1,068
7 Feb. 1981-A	1,842	522	782	3	18	56	39	21	9	2	390
7-3/8 Feb. 1981-C	2,168	660	519	64	20	113	43	29	7	18	695
7-3/4 Nov. 1981-B	4,477	1,737	1,081	139	17	147	36	28	17	13	1,262
8 May 1982-A	2,747	1,369	326	70	5	111	6	18	12	13	817
8-1/8 Aug. 1982-B	2,918	1,003	219	57	39	103	2	19	36	72	1,369
7-7/8 Nov. 1982-C	2,902	531	497	46	46	76	39	29	50	66	1,522
Exchange Series	84	-	11	1	15	6	4	14	*	-	34
Total Treasury Notes	166,051	52,678	45,875	2,240	472	2,374	2,001	3,185	2,251	343	54,633
Treasury Bonds:											
4-1/4% May 1975-85	1,193	508	52	11	38	34	11	3	68	86	382
3-1/4 June 1978-83	1,437	282	71	11	277	37	25	9	82	44	600
4 Feb. 1980	2,564	972	132	34	153	84	64	32	133	23	938
3-1/2 Nov. 1980	1,892	749	107	21	357	57	40	4	112	34	410
7 Aug. 1981	807	408	39	3	*	9	-	*	5	1	342
6-3/8 Feb. 1982	2,702	1,048	527	26	19	63	13	12	29	9	957
6-3/8 Aug. 1984	2,353	1,377	219	13	15	30	7	22	75	1	593
3-1/4 May 1985	894	224	35	10	191	23	42	*	10	12	348
6-1/8 Nov. 1986	1,216	884	89	7	8	5	1	4	10	5	203
4-1/4 Aug. 1987-92	3,499	1,435	81	28	115	112	25	4	126	146	1,426
4 Feb. 1988-93	220	70	2	4	30	2	7	1	2	10	92
7-1/2 Aug. 1988-93	1,914	1,198	196	2	9	14	6	39	5	27	419
4-1/8 May 1989-94	1,321	550	4	2	43	31	19	-	19	39	613
3-1/2 Feb. 1990	3,562	1,091	109	83	520	70	22	1	128	79	1,460
8-1/4 May 1990	1,247	145	35	82	35	107	2	25	18	112	686
6-3/4 Feb. 1993	627	206	73	17	18	5	7	10	11	25	255
7 May 1993-98	692	317	133	2	5	3	3	16	13	24	176
8-1/2 May 1994-99	2,414	1,479	40	18	9	12	*	11	13	118	715
3 Feb. 1995	696	134	10	9	23	9	6	*	33	21	452
7-7/8 Feb. 1995-2000	902	284	20	25	31	77	3	*	10	41	411
8-3/8 Aug. 1995-2000	2,265	701	86	22	23	51	*	13	30	55	1,283
3-1/2 Nov. 1998	2,668	841	34	53	152	21	12	*	88	21	1,447
8-1/4 May 2000-05	1,604	977	6	4	11	6	6	-	12	136	445
Total Treasury Bonds	38,689	15,880	2,099	485	2,083	860	322	207	1,031	1,071	14,651
Total Marketable Public Debt Securities	355,879	104,720	63,309	3,183	3,353	3,752	2,874	9,258	7,544	1,837	156,049

Footnotes at end of Table TSO-5.

Table TSO-4. - Securities Issued by Government Agencies

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,548 commercial banks 2/	472 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 441 fire, casualty, and marine	486 savings and loan associations	459 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Export-Import Bank:											
Debentures:											
5.70% Dec. 1976	300	24	99	6	8	*	32	-	25	-	106
6-1/4 Aug. 1977	400	8	123	11	-	1	58	8	15	1	174
6.45 Feb. 1978	300	22	137	7	-	2	5	96	8	-	24
8.35 Aug. 1978	300	3	133	1	*	2	1	85	17	*	58
7.30 Nov. 1978	300	12	168	*	*	13	2	27	5	*	73
7 Mar. 1979	400	27	116	17	*	13	12	28	3	*	184
6.60 May 1979	200	30	69	6	*	*	4	5	23	-	64
Issues to State and Local Govts. (Mtg. Backed Bonds) 7/	143	-	-	-	-	-	-	-	143	-	-
Participation Certificates	250	14	75	12	3	10	3	-	20	75	38
Total	2,593	139	919	61	12	41	115	249	259	76	720
Federal Housing Administration:											
Debentures	549	96	38	28	63	6	16	-	1	54	247
Government National Mortgage Association:											
Participation Certificates	4,225	1,708	355	151	41	167	58	60	175	608	902
U.S. Postal Service:											
Bonds:											
6-7/8% Feb. 1982-97	250	37	13	18	7	1	2	2	29	20	121
Tennessee Valley Authority:											
Bonds:											
7-1/4% July 1976	100	-	15	5	*	*	1	*	-	-	78
8.10 Apr. 1979	100	-	9	2	*	-	-	-	-	-	89
4.40 Nov. 1985	50	-	*	1	5	1	*	-	2	20	20
4-5/8 July 1986	50	-	*	1	3	-	1	-	*	27	18
4-1/2 Feb. 1987	45	-	*	*	3	2	-	-	3	25	12
5.70 May 1992	70	-	1	2	1	*	-	-	3	24	38
6-3/8 Nov. 1992	60	-	*	2	*	*	*	-	-	11	46
8-1/4 Oct. 1994	100	-	1	2	1	-	2	-	-	13	81
9 Mar. 1995	100	-	1	8	1	*	-	-	*	2	87
9-1/4 June 1995	50	-	*	1	*	-	-	-	*	5	44
7.30 Oct. 1996	150	-	4	15	1	-	1	-	1	1	127
7 Jan. 1997	150	-	6	17	1	2	1	-	5	5	113
7.35 May 1997	150	-	4	14	1	-	7	2	1	6	115
7.35 July 1997	150	-	4	20	2	1	10	*	3	7	104
7.40 Oct. 1997	150	-	3	18	5	*	2	-	-	9	113
7.35 Jan. 1998	100	-	3	16	3	1	5	-	-	1	73
7.35 Apr. 1998	150	-	16	6	*	*	1	1	*	6	120
7-3/4 July 1998	150	-	23	1	2	-	1	-	-	19	105
7.70 Oct. 1998	100	-	34	-	1	1	1	-	-	6	58
8.05 Jan. 1999	100	-	4	1	*	-	3	-	*	1	89
Total	2,075	-	127	132	33	8	35	3	20	188	1,528
Total Government Agency securities covered by survey	9,549	1,980	1,452	390	155	223	227	314	342	947	3,519

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,548 commercial banks 2/	472 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 441 fire, casualty, and marine	486 savings and loan associations	459 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Banks for Cooperatives:											
Debentures:											
5.80% Dec. 1975	497	23	80	2	-	-	11	50	29	-	302
5.65 Jan. 1976	434	8	84	3	-	7	6	33	100	-	193
6.80 Feb. 1976	562	7	80	5	-	*	12	10	68	*	380
7.40 Mar. 1976	536	9	103	3	1	*	11	7	54	-	349
7.50 Apr. 1976	472	6	129	6	-	*	7	2	29	-	293
6.75 May 1976	569	7	186	8	-	*	14	1	44	-	308
7.70 Apr. 1977	200	-	84	1	-	-	1	15	9	-	90
8.55 Oct. 1978	215	-	65	1	1	2	8	2	3	-	133
8 Oct. 1979	201	-	63	12	-	1	10	8	8	-	99
Total	3,685	60	875	41	2	10	81	127	344	-	2,147
Farm Credit Banks:											
Discount Notes	363	-	48	7	4	7	-	58	98	2	139
Farmers Home Administration:											
Insured Notes:											
6-5/8% Aug. 1976	150	-	91	6	1	*	1	-	2	4	43
6.35 Mar. 1977	400	14	121	26	1	5	19	-	10	-	204
6.45 June 1977	300	12	131	21	-	2	8	-	18	-	108
6-7/8 Aug. 1977	400	16	163	34	8	2	1	32	18	-	126
6.55 Dec. 1977	403	9	150	39	6	2	5	-	10	-	181
7.20 Mar. 1978	300	9	102	20	5	1	5	-	1	1	156
7-1/4 May 1978	301	34	114	3	3	1	1	1	12	-	132
7.35 July 1978	301	-	109	11	1	2	2	12	6	4	155
7.30 Dec. 1978-CBO	300	-	161	3	3	*	2	-	2	-	129
8.90 Jan. 1980	150	-	20	2	-	6	6	-	23	26	66
7 Nov. 1980	300	9	66	22	1	6	38	-	30	12	118
6.40 Mar. 1981	200	11	67	10	2	6	26	2	3	9	65
7-7/8 June 1981	250	12	66	34	7	3	20	-	8	6	94
7.10 Jan. 1982	350	16	77	37	8	3	9	-	17	4	179
8-5/8 July 1985	300	46	25	21	4	4	11	-	64	25	101
7-1/2 Aug. 1986	150	-	9	16	1	-	2	-	5	46	71
7-1/8 Dec. 1987	201	3	27	31	1	-	14	-	6	50	69
7-1/2 Mar. 1988	201	3	1	24	2	1	17	-	3	51	99
7-1/2 May 1988	200	11	16	6	2	-	49	4	3	55	54
7-3/4 Dec. 1988-CBO	200	49	48	1	1	1	3	-	1	3	93
9 Apr. 1989-CBO	200	32	23	7	5	1	2	-	14	25	92
Total	5,558	285	1,588	372	62	47	242	50	258	320	2,334
Federal Home Loan Banks:											
Discount Notes	346	-	38	5	-	9	9	60	64	2	159
Bonds:											
7-3/8% Feb. 1976	300	16	69	8	*	*	31	1	2	*	173
8.70 Feb. 1976	400	11	59	20	*	*	16	32	55	1	207
8.75 Feb. 1976	300	*	66	5	-	6	2	-	7	*	213
9.2 Feb. 1976	600	8	92	9	*	1	17	15	89	1	367
7.20 May 1976	600	29	163	10	-	*	27	42	57	-	272
7.45 May 1976	300	9	86	7	-	-	15	18	6	-	160
7.80 Aug. 1976	500	24	154	16	1	*	17	19	8	1	260
9.55 Aug. 1976	700	50	118	9	*	*	26	48	52	1	396
8.60 Nov. 1976	600	38	141	9	-	*	19	52	33	*	308
9.55 Nov. 1976	500	66	96	9	-	*	22	-	31	2	274
7.20 Feb. 1977	500	21	206	9	-	4	17	57	6	2	179
8.05 Feb. 1977	500	26	139	19	-	1	26	20	14	-	257
6.95 May 1977	200	2	39	13	1	2	12	18	1	-	113
8.70 May 1977	500	19	119	21	1	1	13	19	31	-	276
7.15 Aug. 1977	297	21	78	11	-	*	14	7	6	-	158
8.80 Aug. 1977	600	102	142	35	1	6	22	10	19	3	259
6.75 Nov. 1977	300	3	82	5	1	1	14	31	6	1	156
7.45 Nov. 1977	300	11	118	7	-	*	9	18	11	1	125
9.15 Nov. 1977	700	42	181	16	1	12	32	11	37	1	367
7.25 Feb. 1978	800	29	204	14	-	1	68	2	26	-	456
8-3/8 Feb. 1978	400	32	150	12	-	9	15	15	29	-	138
7.60 May 1978	500	30	150	21	2	2	21	31	15	7	223
9.10 Nov. 1978	495	73	118	10	1	8	14	12	23	*	238
8.65 Feb. 1979	581	83	128	13	1	12	39	12	9	3	281
9.45 Feb. 1979	595	131	143	9	-	25	20	8	8	*	250
8.65 May 1979	494	67	114	19	2	21	31	25	7	*	208
8.75 May 1979	393	51	69	6	1	9	12	-	16	8	221
9.50 Aug. 1979	490	55	75	13	1	12	8	-	34	3	290
7.50 Nov. 1979	473	-	116	22	1	1	56	-	5	14	257
8.15 Nov. 1979	488	35	78	13	2	1	46	3	4	4	303

Footnotes at end of Table.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,548 commercial banks 2/	472 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 441 fire, casualty, and marine	486 savings and loan associations	459 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Federal Home Loan Banks (Continued):											
Bonds:											
7.05% Feb. 1980	300	46	106	8	*	3	18	-	5	3	112
7.75 Feb. 1980	350	42	46	11	*	3	24	1	9	1	212
7.80 Oct. 1980	200	14	39	13	-	2	7	-	1	2	123
7.75 Nov. 1980	600	15	136	10	1	2	50	-	8	-	379
6.60 Nov. 1981	200	8	56	13	*	*	3	2	2	-	115
8.65 Nov. 1981	400	64	72	28	1	21	5	1	4	7	197
8-5/8 Feb. 1982	500	75	61	12	3	5	8	-	4	25	306
7.30 May 1983	172	14	38	9	*	1	1	-	2	3	105
7-3/8 Nov. 1983	300	29	65	8	4	2	5	9	6	10	163
7-3/8 Nov. 1983-93	400	98	92	6	7	4	29	3	5	7	149
8.75 May 1984	300	58	31	5	1	*	*	-	6	*	199
8.10 Nov. 1985	400	10	23	12	1	1	*	5	3	5	339
FHLMC Mtg. Backed Bonds: 9/											
7.05% Aug. 1976	400	27	151	4	-	1	8	-	2	-	207
6.15 Feb. 1977	350	19	87	9	1	2	46	11	10	-	165
8.60 Nov. 1976-95	140	-	5	9	2	*	9	-	-	4	111
7.75 Aug. 1977-96	150	-	6	13	10	4	2	-	-	18	97
7.15 May 1982-97	150	-	3	12	1	2	3	-	3	16	112
FHLMC Mtg. Backed Certificates:											
8.20% Mar. 2005	300	-	41	11	1	12	7	12	5	-	211
8.75 Sept. 2005	200	-	1	7	4	4	4	1	-	-	181
Issues to State and Local Gov'ts 7/9/	360	-	-	-	-	-	-	-	360	-	-
Total	20,924	1,603	4,589	595	53	213	918	630	1,143	157	11,023
Federal Intermediate Credit Banks: 8/											
Debentures:											
6.15% Dec. 1975	932	39	204	10	2	2	27	23	34	-	593
6.05 Jan. 1976	1,087	8	233	15	*	3	27	37	95	4	664
6.65 Jan. 1976	262	-	72	8	-	1	13	5	8	1	153
6.60 Feb. 1976	920	12	153	10	-	2	18	21	80	1	625
6.15 Mar. 1976	848	20	173	7	*	1	20	8	147	-	472
5.80 Apr. 1976	744	32	131	12	-	2	18	-	58	-	492
7 May 1976	903	35	236	19	-	2	31	4	106	-	470
7.60 June 1976	738	39	144	15	-	3	13	-	38	-	485
7.70 July 1976	453	6	80	5	-	1	7	-	9	-	345
6.90 Aug. 1976	652	30	121	5	-	*	12	4	13	-	466
7.10 Jan. 1977	236	-	81	2	-	1	10	28	10	-	105
8.70 Apr. 1977	321	16	89	8	-	1	6	23	5	1	174
7.10 Jan. 1978	406	46	130	11	1	14	22	30	7	-	146
7.40 Jan. 1979	410	21	143	21	-	2	30	8	6	-	180
7.40 Jan. 1980	531	15	169	38	-	1	42	8	1	-	257
Total	9,443	317	2,158	187	3	36	294	199	619	6	5,626
Federal Land Banks:											
Bonds:											
4-1/8% Feb. 1973-78	148	-	34	5	5	2	3	20	1	1	76
6.25 Jan. 1976	300	32	71	14	2	5	13	-	4	2	156
9.20H Jan. 1976	651	6	85	5	*	1	4	73	50	*	426
5 Feb. 1976	123	-	11	5	1	1	3	6	4	2	89
6-1/4 Apr. 1976	373	17	105	10	1	1	18	2	12	*	208
8-1/4 Apr. 1976	400	*	94	10	*	3	14	5	10	2	262
5-3/8 July 1976	150	-	13	3	*	2	2	*	6	7	117
7.05 July 1976	360	26	95	9	-	1	20	10	6	-	193
7.15 Oct. 1976	450	40	127	17	*	3	20	19	5	2	218
7.20 Oct. 1976	650	-	170	18	1	1	43	-	27	-	390
7.45 Jan. 1977	750	7	217	28	2	2	35	2	25	-	433
8-1/4 Apr. 1977	565	43	137	11	*	1	16	5	5	3	345
7-1/2 July 1977	550	40	128	20	*	10	13	10	53	4	273
6.35 Oct. 1977	300	29	103	7	*	2	9	-	1	-	149
8.70 Jan. 1978	546	33	108	18	1	1	6	-	4	-	374
5-1/8 Apr. 1978	150	-	21	4	2	6	2	7	13	5	91
7.60 Apr. 1978	714	4	237	23	-	1	23	31	9	4	382
6.40 July 1978	269	2	84	8	1	10	6	20	2	*	137
9.15 July 1978	350	-	85	3	*	9	2	10	2	4	235
7.35 Oct. 1978	550	10	199	5	-	1	29	69	6	5	227
5 Jan. 1979	568	17	48	15	7	12	14	20	15	1	421
7.10 Jan. 1979	300	7	104	7	-	*	34	5	7	1	136
6.85 Apr. 1979	235	11	44	18	*	2	2	15	7	2	135
8.55 Apr. 1979	651	15	158	5	1	1	19	-	23	*	430
7.15 July 1979	389	36	131	12	1	4	12	1	1	2	188
6.80 Oct. 1979	400	43	142	29	2	4	3	12	8	1	157
6.70 Jan. 1980	300	3	97	14	-	2	4	3	10	4	163
7-1/2 July 1980	250	3	75	2	*	6	2	10	3	1	148
8.70 Oct. 1980	400	86	65	15	-	14	5	3	4	-	208
6.70 Apr. 1981	224	5	40	14	-	*	6	3	7	*	150
9.10 July 1981	265	28	23	10	-	10	*	*	5	-	189
7.80 Jan. 1982	400	80	48	16	1	4	1	9	11	28	203
6.90 Apr. 1982	200	7	32	23	*	1	3	-	1	-	133
8.15 Apr. 1982	300	-	46	10	1	1	1	-	2	2	237
7.30 Oct. 1982	239	47	31	6	1	*	1	-	3	1	150
8.20 Jan. 1983	464	-	53	19	6	4	5	-	3	27	348
7.30 Oct. 1983	300	31	59	4	2	3	1	25	8	2	164
8.10 July 1985	391	-	31	10	-	26	3	-	7	49	266
8.80 Oct. 1985	435	26	41	5	2	21	1	4	3	52	281
Total	15,060	737	3,392	457	41	174	397	396	370	213	8,884

Footnotes at end of Table.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,548 commercial banks 2/	472 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 441 fire, casualty, and marine	486 savings and loan associations	459 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/
Federal National Mortgage Association:											
Discount Notes	2,123	-	180	3	24	26	19	117	591	42	1,123
Debentures:											
5.70% Dec. 1975	500	32	115	12	1	2	44	4	32	1	259
8.25 Dec. 1975	300	13	82	5	*	2	8	20	14	-	157
5.65 Mar. 1976	500	47	116	9	1	4	59	16	13	-	236
7-1/8 Mar. 1976	400	16	145	12	-	3	21	11	7	*	184
5.85 June 1976	450	39	118	9	1	3	54	16	15	-	196
6.70 June 1976	250	-	38	10	*	1	23	-	5	*	171
10 June 1976	700	57	120	14	1	2	29	25	114	-	338
5.85 Sept. 1976	500	44	146	23	1	2	52	5	7	-	220
6-1/8 Sept. 1976	300	29	73	14	*	2	27	3	2	*	149
7.50 Sept. 1976	200	4	55	7	-	*	7	-	3	-	124
6.25 Dec. 1976	500	28	154	13	-	*	58	10	8	*	228
7.45 Dec. 1976	300	36	55	16	2	*	11	-	9	-	171
8.45 Dec. 1976	600	71	122	12	1	1	19	31	8	2	334
4-1/2 Feb. 1977	198	-	16	6	7	4	14	27	3	4	119
6.30 Mar. 1977	500	41	110	26	*	5	58	8	6	-	245
8.30 Mar. 1977	450	42	91	7	*	2	31	*	25	-	252
7.05 Mar. 1977	400	27	121	7	3	-	30	13	34	-	165
6.50 June 1977	150	-	52	8	-	*	11	-	1	-	78
6-3/8 June 1977	250	11	66	12	-	1	20	-	1	-	139
7.20 June 1977	500	57	148	8	*	2	30	30	9	-	216
6-7/8 Sept. 1977	300	39	68	9	*	13	16	-	1	*	154
7.85 Sept. 1977	400	66	116	11	-	*	21	16	15	-	155
7-1/4 Dec. 1977	500	37	182	13	-	2	36	29	11	2	190
7.55 Dec. 1977	500	45	176	19	*	8	21	51	20	-	159
6.70 Mar. 1978	350	27	97	8	2	2	26	6	1	-	181
8.45 Mar. 1978	650	132	199	15	1	3	28	26	7	3	237
7.15 June 1978	600	80	166	20	2	2	46	7	34	1	243
7.45 June 1978	400	16	116	24	-	-	25	-	11	-	208
7.15 Sept. 1978	550	45	166	14	1	12	68	14	25	-	206
6.75 Dec. 1978	300	45	106	12	*	7	8	2	2	*	118
8.95 Dec. 1978	450	12	56	12	1	1	10	5	3	*	351
7.25 Mar. 1979	500	41	190	14	5	3	35	28	5	-	179
7.85 June 1979	300	60	86	9	-	1	8	10	3	1	122
9.80 June 1979	600	130	148	16	4	8	19	6	28	-	241
6.40 Sept. 1979	300	17	100	21	1	1	18	12	3	-	126
7.80 Sept. 1979	700	55	220	25	1	3	49	24	12	-	311
8.50 Oct. 1979	400	11	70	11	3	3	10	1	12	-	279
6.55 Dec. 1979	350	36	111	30	1	3	22	1	3	4	141
7.75 Dec. 1979	650	25	181	39	1	1	62	-	16	*	325
6-7/8 Mar. 1980	250	16	67	22	1	5	6	-	1	1	130
7.25 Mar. 1980	750	69	173	39	13	4	129	5	8	*	311
8.50 June 1980	600	72	65	13	*	2	8	6	6	*	427
7.50 Sept. 1980	400	62	170	6	1	1	6	23	4	*	127
8.75 Sept. 1980	650	88	55	11	4	10	10	1	24	4	444
6.60 Dec. 1980	300	42	106	22	1	3	4	1	6	2	114
7.05 Mar. 1981	350	12	61	8	*	3	4	-	2	2	257
7-1/4 June 1981	250	23	45	12	*	1	8	3	1	9	148
7-1/4 Sept. 1981	250	31	40	19	*	1	7	5	2	2	144
9.70 Sept. 1981	300	65	40	5	-	8	2	20	2	-	158
7.30 Dec. 1981	250	32	91	8	1	2	*	-	5	*	113
8-7/8 Mar. 1982	300	43	11	3	*	1	-	2	7	3	231
6.65 June 1982	250	15	44	31	-	2	10	2	1	3	143
6.80 Sept. 1982	200	14	55	11	3	1	4	1	13	-	98
8.60 Oct. 1982	300	22	22	3	3	3	1	-	2	-	245
7.35 Dec. 1982	300	61	142	6	1	7	*	-	1	*	82
6.75 June 1983	200	21	35	10	6	3	10	5	2	1	108
7.30 June 1983	300	61	84	4	-	6	3	11	5	1	126
6.75 Sept. 1983	250	50	44	30	3	1	9	2	1	-	111
8 Dec. 1983	300	19	32	26	*	14	2	-	2	3	201
6-1/4 June 1984	200	17	41	16	1	*	11	4	3	2	106
8.20 July 1984	300	4	24	15	1	8	7	1	5	11	225
7.95 Sept. 1984	300	62	15	8	3	29	3	1	2	4	173
6.90 Dec. 1984	250	40	23	16	-	2	9	-	2	*	157
7.65 Mar. 1985	500	57	35	16	7	16	10	12	11	50	288
7 Mar. 1992	200	41	15	29	4	3	12	-	1	4	90
7.05 June 1992	200	31	16	9	2	1	6	-	6	8	121
7.10 Dec. 1982-97	200	23	12	15	10	1	10	-	3	12	114
Capital Debentures:											
7-5/8% Apr. 1980	300	7	59	34	-	-	36	1	-	-	163
4-3/8 Oct. 1996	248	-	7	16	1	10	12	12	-	2	188
7.40 Oct. 1982-97	250	44	25	45	5	1	5	-	3	2	121
Mtg. Backed Bonds:											
8-5/8% Oct. 1980-90	200	49	9	18	1	12	5	*	7	18	80
Issues to State and Local Gov'ts. 7/	549	-	-	-	-	-	-	-	549	-	-
Total	29,319	2,702	6,343	1,080	135	293	1,501	687	1,802	200	14,575
District of Columbia:											
Bonds:											
4.20% Dec. 1970-79	20	-	*	3	*	*	4	-	-	2	10

Footnotes on following page.

Footnotes for Treasury Survey of Ownership

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct placements with State and Local Government with various interest rates and Maturity dates.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1975

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$3,001	$2,701	10/2/75	7/3/75	1/2/76	5.14%	-.13%
3,103	2,901	10/9/75	7/10/75	1/8/76	5.15	-.12
3,000	2,905	10/16/75	7/17/75	1/15/76	5.04	-.30
3,005	2,902	10/23/75	7/24/75	1/22/76	5.04	-.36
2,999	2,902	10/30/75	7/31/75	1/29/76	5.06	-.37
3,203	3,002	11/6/75	8/7/75	2/5/76	5.10	-.39
3,203	3,101	11/13/75	8/14/75	2/13/76	5.11	-.42
3,203	3,202	11/20/75	8/21/75	2/19/76	5.12	-.44
3,231	3,202	11/28/75	8/28/75	2/26/76	5.13	-.41
3,203	3,203	12/4/75	9/4/75	3/4/76	5.14	-.51
2,907	3,202	12/11/75	9/11/75	3/11/76	5.17	-.54
2,702	2,920	12/18/75	9/18/75	3/18/76	5.17	-.56
2,710	2,804	12/26/75	9/25/75	3/25/76	5.18	-.57
	3,103		10/2/75	4/1/76	5.20	-.61
	3,190		10/9/75	4/8/76	5.26	-.58
	3,103		10/16/75	4/15/76	5.26	-.64
	3,102		10/23/75	4/22/76	5.28	-.66
	3,204		10/30/75	4/29/76	5.32	-.64
	3,304		11/6/75	5/6/76	5.38	-.60
	3,302		11/13/75	5/13/76	5.40	-.59
	3,401		11/20/75	5/20/76	5.41	-.58
	3,412		11/28/75	5/27/76	5.42	-.57
	3,401		12/4/75	6/3/76	5.45	-
	3,302		12/11/75	6/10/76	5.46	-
	3,099		12/18/75	6/17/76	5.46	-
	3,107		12/26/75	6/24/76	5.48	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$2,001	1/14/75	1/13/76	5.15%	-.15%
2,103	2/11/75	2/10/76	5.11	-.41
2,102	3/11/75	3/9/76	5.16	-.53
2,205	4/8/75	4/6/76	5.23	-.60
2,435	5/6/75	5/4/76	5.37	-.60
2,404	6/3/75	6/1/76	5.44	-.63
2,591	7/1/75	6/29/76	5.48	-.64
2,293	7/29/75	7/27/76	5.57	-.58
2,893	8/26/75	8/24/76	5.65	-.54
2,860	9/23/75	9/21/76	5.71	-.54
3,062	10/21/75	10/19/76	5.75	-.51
3,245	11/18/75	11/15/76	5.78	-.47
3,253	12/16/75	12/14/76	5.74	-

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
$1,586	4/14/75	1/31/76	5.31%	-.29%
2,002	12/5/75	4/22/76	5.28	-

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,739	6-1/4	-	2/15/76-A	100.00	-.02	6.10%	+.27%	2/15/69	106.24	3/22/71	91.20	1/30/70
4,945	5-7/8	-	2/15/76-F	100.00	+.02	5.74	-.34	8/15/72	100.03	2/5/75	94.04	8/7/73
2,288	8	-	3/31/76-H	100.18	-.02	5.46	-.51	4/9/74	102.12	2/5/75	98.00	8/23/74
2,697	6-1/2	-	5/15/76-B	100.09	+.07	5.65	-.69	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	99.31	+.06	5.79	-.44	2/15/72	101.00	2/17/72	93.12	8/26/73
1,580	6	-	5/31/76-M	100.03	+.09	5.73	-.66	3/25/75	100.06	6/16/75	98.22	8/6/75
2,703	8-3/4	-	6/30/76-I	101.15	+.03	5.64	-.66	5/15/74	103.18	2/5/75	99.02	8/23/74
4,194	7-1/2	-	8/15/76-C	100.30	+.07	5.92	-.52	10/1/69	111.28	3/22/71	97.04	8/26/74
3,883	6-1/2	-	8/15/76-G	100.09	+.08	6.03	-.43	2/15/73	100.24	2/19/75	95.04	8/26/74
1,662	5-7/8	-	8/31/76-L	99.30	+.11	5.97	-.47	3/3/75	99.31	12/30/75	98.03	8/21/75
2,023	8-1/4	-	9/30/76-J	101.21	+.08	5.92	-.56	9/30/74	103.08	2/20/75	99.24	10/2/75
1,579	6-1/2	-	10/31/76-O	100.10	+.13	6.10	-.50	6/6/75	100.18	6/16/75	98.10	8/15/75
4,325	6-1/4	-	11/15/76-D	100.02	+.14	6.17	-.49	9/8/71	103.27	12/28/71	94.02	8/23/73
1,507	7-1/8	-	11/30/76-N	100.29	+.13	6.08	-.52	4/8/75	101.12	6/16/75	98.31	8/15/75
2,282	7-1/4	-	12/31/76-K	101.02	+.16	6.12	-.58	12/31/74	102.00	2/19/75	99.03	8/15/75
5,163	8	-	2/15/77-A	101.25	+.11	6.32	-.42	2/15/70	114.08	3/22/71	98.08	8/23/74
1,665	6	-	2/28/77-F	99.19	+.21	6.37	-.53	3/3/75	99.19	12/31/75	97.03	9/11/75
2,576	6-1/2	-	3/31/77-G	100.02	+.20	6.45	-.50	3/31/75	100.06	6/18/75	97.18	8/15/75
1,579	7-3/8	-	4/30/77-H	101.04	+.20	6.47	-.52	4/30/75	101.24	6/16/75	98.23	9/16/75
2,565	6-7/8	-	5/15/77-C	100.14	+.20	6.53	-.48	2/15/74	101.13	2/21/75	94.29	8/26/74
5,329	9	-	5/15/77-D	103.04	+.12	6.56	-.42	8/15/74	105.19	2/21/75	99.31	8/23/74
2,137	6-3/4	-	5/31/77-I	100.08	+.20	6.56	-.46	5/27/75	100.19	6/16/75	97.17	9/16/75
2,170	6-1/2	-	6/30/77-J	99.29	+.24	6.57	-.51	6/20/75	99.30	12/30/75	97.00	9/16/75
1,516	7-1/2	-	7/31/77-K	101.13	+.26	6.54	-.57	7/31/75	101.13	12/31/75	98.18	9/16/75
2,757	7-1/4	-	12/31/77-P	101.31	--	6.72	--	12/31/75	100.30	12/31/75	99.31	12/18/75
4,918	7-3/4	-	8/15/77-B	101.19	+.23	6.69	-.50	8/15/70	114.00	3/22/71	97.04	8/26/74
2,021	8-1/4	-	8/31/77-L	102.14	+.26	6.67	-.57	8/29/75	102.16	11/10/75	99.26	9/15/75
3,226	8-3/8	-	9/30/77-M	102.23	+.27	6.69	-.57	9/30/75	102.25	11/10/75	99.31	9/17/75
3,156	7-1/2	-	10/31/77-N	101.11	+.29	6.70	-.55	10/31/75	101.14	10/27/75	100.02	12/9/75
3,630	7-3/4	-	11/15/77-E	101.22	+.29	6.77	-.54	11/15/74	103.19	2/21/75	98.30	9/16/75
8,389	6-1/4	-	2/15/78-A	99.04	+1.08	6.70	-.61	2/15/71	106.20	3/22/71	92.06	8/23/74
2,114	8	-	2/28/78-G	102.09	+1.01	6.84	-.54	10/7/75	102.10	12/30/75	99.12	9/30/75
2,462	8-3/4	-	8/15/78-C	104.00	+1.01	7.05	-.47	5/15/74	106.10	2/5/75	99.24	8/23/74
3,960	7-1/8	-	5/15/78-D	100.14	+1.05	6.92	-.53	2/18/75	101.28	2/19/75	96.27	9/16/75
4,423	7-7/8	-	5/15/78-F	101.29	+1.02	6.99	-.51	8/15/75	101.30	12/30/75	98.16	9/16/75
5,155	7-5/8	-	8/15/78-E	101.15	+1.09	7.00	-.55	5/15/75	102.08	6/16/75	97.26	9/16/75
8,207	6	-	11/15/78-B	97.18	+1.08	6.95	-.46	11/15/71	101.08	1/14/72	90.10	8/23/74

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
$2,517	8-1/8% - 12/31/78-H	102.25	+1.12	7.08%	-.53%	10/22/75	102.26	12/30/75	100.07	10/15/75
2,269	7-7/8 - 5/15/79-D	102.02	+1.09	7.17	-.44	11/6/74	104.01	2/21/75	98.04	9/15/75
1,782	7-3/4 - 6/30/79-E	101.18	+1.11	7.23	-.44	7/9/75	101.21	12/30/75	97.16	9/15/75
4,559	6-1/4 - 8/15/79-A	96.26	+.28	7.27	-.26	8/15/72	100.20	11/25/72	90.04	8/23/74
2,081	8-1/2 - 9/30/79-F	103.26	+1.10	7.32	-.42	9/4/75	104.00	12/30/75	90.23	9/16/75
1,604	6-5/8 - 11/15/79-B	97.28	+.24	7.27	-.21	2/15/73	100.06	4/9/74	91.02	8/23/74
2,241	7 - 11/15/79-C	99.08	+1.00	7.23	-.29	11/15/73	101.10	12/20/73	92.16	8/23/74
2,000	7-1/2 - 12/31/79-G	100.18	--	7.33	--	1/6/76	100.20	12/30/75	100.00	12/23/75
7,265	6-7/8 - 5/15/80-A	98.20	+1.10	7.25	-.35	5/15/73	100.22	10/9/73	91.16	8/23/74
4,296	9 - 8/15/80-B	106.01	+1.09	7.34	-.34	8/15/74	108.18	2/19/75	100.21	8/23/74
1,842	7 - 2/15/81-A	98.00	+1.17	7.48	-.36	2/15/74	100.26	2/14/74	91.14	8/23/74
2,168	7-3/8 - 2/15/81-C	99.22	+1.24	7.45	-.42	2/18/75	101.13	2/19/75	95.06	9/1/75
4,477	7-3/4 - 11/15/81-B	101.02	+1.30	7.52	-.41	11/15/74	103.05	12/18/74	96.12	9/16/75
2,747	8 - 5/15/82-A	101.28	+1.28	7.62	-.38	5/15/75	103.05	6/16/75	97.01	9/16/75
2,918	8-1/8 - 8/15/82-B	102.16	+2.09	7.64	-.45	8/15/75	102.26	12/30/75	97.20	9/15/75
2,902	7-7/8 - 11/15/82-C	101.00	+2.03	7.68	-.40	11/17/75	101.08	12/30/75	98.12	11/21/75
27	1-1/2 - 4/1/76-EA	98.00	+.10	10.08	+1.41	4/1/71	97.12	10/31/75	80.02	6/30/71
11	1-1/2 - 10/1/76-EO	95.24	+.18	7.51	-.06	10/1/71	99.12	2/28/75	80.26	10/29/73
5	1-1/2 - 4/1/77-EA	93.02	+.22	7.46	-.17	4/1/72	90.12	6/30/75	80.02	4/28/72
17	1-1/2 - 10/1/77-EO	90.16	+.24	7.42	-.18	10/1/72	88.08	6/30/75	80.16	10/31/72
15	1-1/2 - 4/1/78-EA	88.00	+.26	7.41	-.19	4/1/73	85.24	7/31/75	79.16	9/30/74
3	1-1/2 - 10/1/78-EO	85.16	+.26	7.45	-.16	10/1/73	83.16	7/31/75	77.20	9/30/74
2	1-1/2 - 4/1/79-EA	82.30	+.26	7.53	-.15	4/1/74	80.30	6/30/75	75.12	9/30/74
1	1-1/2 - 10/1/79-EO	80.18	+.30	7.56	-.19	10/1/74	87.16	6/30/75	73.04	10/31/74
2	1-1/2 - 4/1/80-EA	78.04	+.28	7.64	-.15	4/1/75	76.10	6/30/75	74.10	4/30/75
1	1-1/2 - 10/1/80-EO	75.22	+.22	7.72	-.09	10/1/75	72.00	10/1/75	72.00	10/1/75

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
$1,192	4-1/4% - 5/15/75-85	79.14	+.30	7.32%	-.14%	4/5/60	105.28	5/5/61	66.30	5/26/70
1,436	3-1/4 - 6/15/78-83	78.04	+.22	7.08	-.10	5/1/53	111.28	8/4/54	62.02	5/26/70
2,563	4 - 2/15/80	88.12	+1.08	7.32	-.31	1/23/59	103.18	5/12/61	71.04	12/29/69
1,892	3-1/2 - 11/15/80	84.10	+.30	7.40	-.19	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	97.18	+1.10	7.54	-.29	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8 - 2/15/82	93.28	+1.18	7.65	-.32	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8 - 8/15/84	94.00	+1.14	7.33	-.23	8/15/72	99.24	11/15/72	87.12	8/27/74
893	3-1/4 - 5/15/85	78.00	+.18	6.41	-.07	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	89.04	+2.10	7.61	-.34	11/15/71	100.20	11/5/71	85.04	9/29/74
3,545	3-1/2 - 2/15/90 3/	77.30	+.14	5.81	-.04	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	102.30	+2.24	7.90	-.32	4/7/75	103.12	6/11/75	97.00	9/12/75
3,490	4-1/4 - 8/15/87-92 3/	79.10	+1.06	6.27	-.13	8/15/62	104.10	12/26/62	63.00	5/26/70
220	4 - 2/15/88-93 3/	78.28	+1.02	5.99	-.11	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	89.00	+1.12	7.94	-.16	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2 - 8/15/88-93 3/	96.08	+2.04	7.90	-.24	8/15/73	104.14	9/28/73	89.16	8/26/74
1,312	4-1/8 - 5/15/89-94 3/	78.28	+.28	6.05	-.09	4/18/63	100.26	8/28/63	61.26	8/26/74
692	3 - 2/15/95 3/	77.30	+.10	4.77	-.02	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	90.12	+2.02	7.93	-.22	5/15/73	99.22	9/28/73	84.04	8/26/74
2,652	3-1/2 - 11/15/98 3/	77.30	+.18	5.15	-.05	10/3/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	103.24	+2.30	8.10	-.31	5/15/74	106.18	2/21/75	97.02	8/26/74
902	7-7/8 - 2/15/95-00 3/	98.02	+3.00	8.06	-.30	2/18/75	100.30	2/21/75	91.22	9/16/75
2,265	8-3/8 - 8/15/95-00 3/	102.26	+3.08	8.09	-.33	8/15/75	103.06	12/26/75	96.04	9/16/75
1,604	8-1/4 - 5/15/00-05 3/	101.18	+3.10	8.10	-.32	5/15/75	100.14	7/14/75	95.00	9/15/75

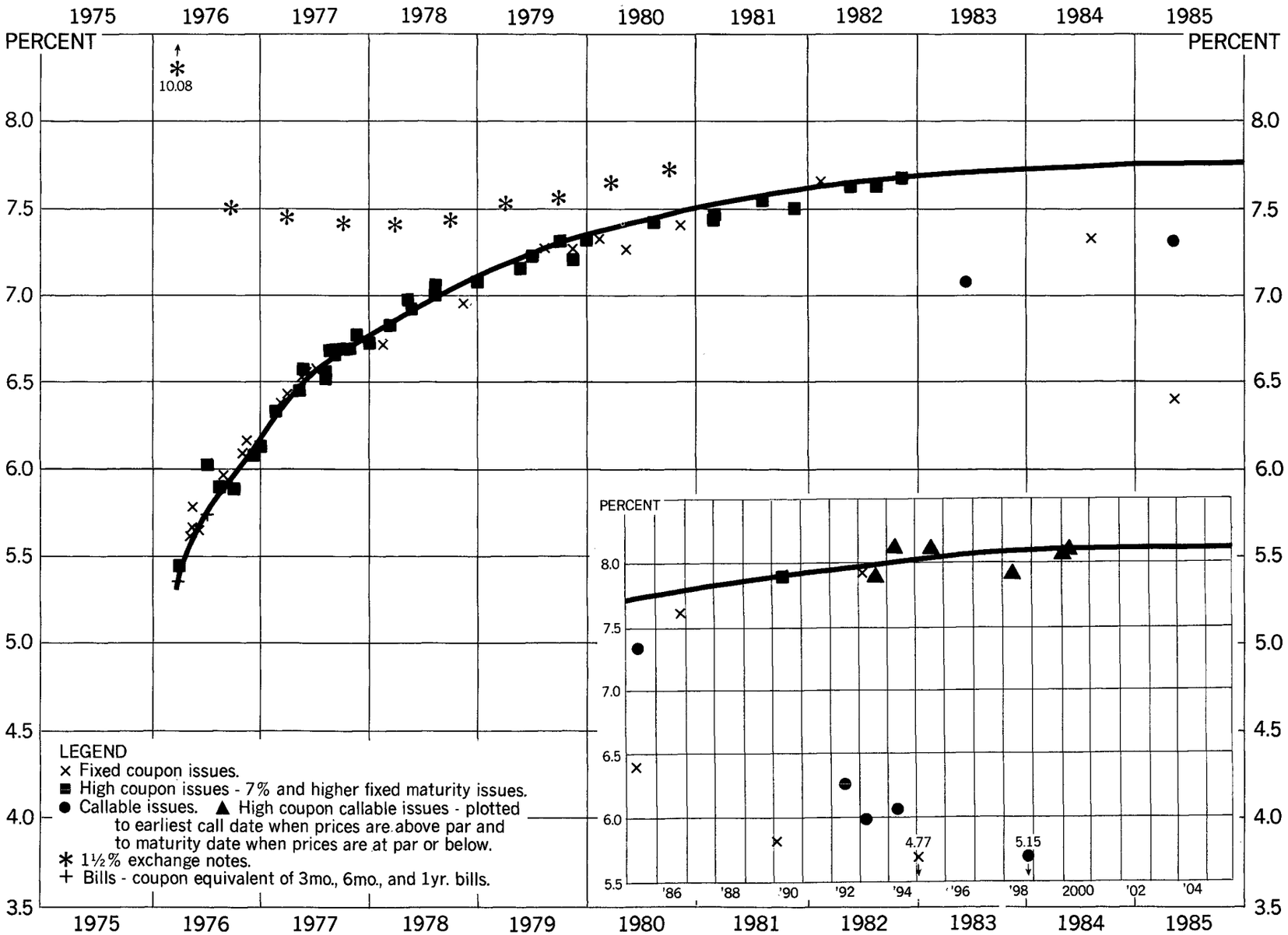
1/ Beginning April 1953, prices are closing bid quotations in the over the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES DECEMBER 31, 1975

Based on closing bid quotations



Note: The curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55
Sept.	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64
Oct.	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33
Dec.	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86
		1966			1969			1972			1975	
Jan.	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30
Mar.	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69
Apr.	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85
May	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96
June	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59
July	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70
Aug.	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88
Sept.	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91
Oct.	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79
Nov.	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67
Dec.	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62

Weekly series - average for weeks ending -

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
July 4	6.89	9.52	6.73	Sept. 5	7.11	9.78	6.90	Nov. 7	7.16	9.27	n.a.
11	6.89	9.56	6.73	12	7.25	9.87	6.72	14	7.17	9.33	6.60
18	6.87	9.51	6.40	19	7.34	9.94	7.00	21	7.25	9.53	6.60
25	6.90	9.54	7.00	26	7.35	9.97	7.25	28	7.24	9.79	7.00
1975											
Aug. 1	6.94 4/	9.65	6.65	Oct. 3	7.43	9.95	7.00	Dec. 5	7.23	9.98	6.40
8	7.11	9.70	6.60	10	7.36	9.70	7.09	12	7.26	9.71	6.98
15	7.09	9.74	7.50	17	7.31	9.44	6.72	19	7.17	9.35	6.72
22	7.14	9.69	6.90	24	7.22	9.32	6.50	26	7.08	9.31	6.40
29	7.12	9.69	7.03	31	7.18	9.30	6.83				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

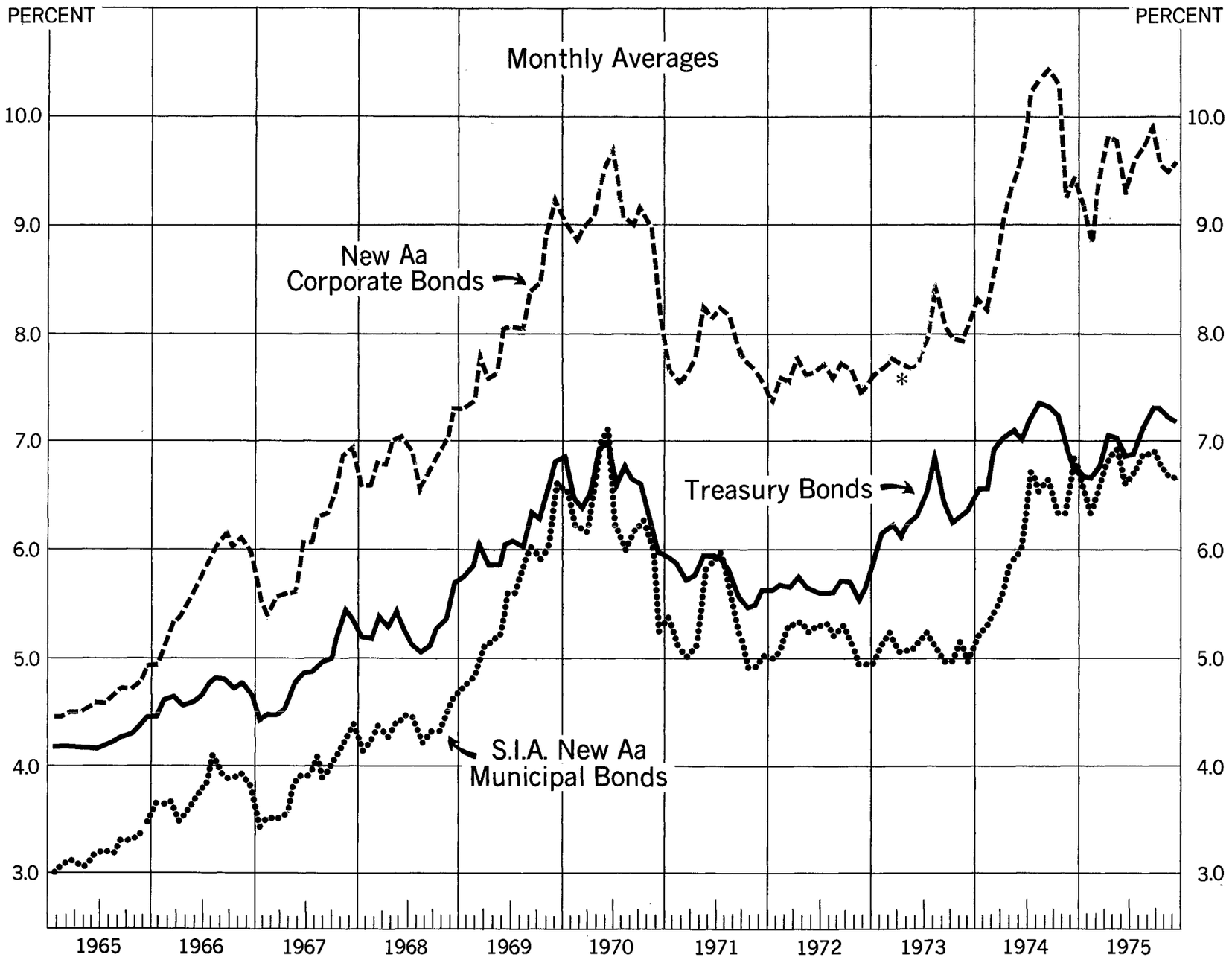
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



* Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of June 30, 1975 and September 30, 1975p

Assets, Liabilities, and Capital	January 31, 1934 through June 30, 1975 p		July 1, 1975 through September 30, 1975 p		January 31, 1934 through September 30, 1975 p	
Assets						
Cash:						
Account of U.S. Treasury (includes Undeposited Collections)	$507,299.78		94,632.60		601,932.38	
Federal Reserve Bank of New York, special account	142,078,776.33		(25,023,304.97)		117,055,471.36	
Imprest fund						
Total cash		$142,586,076.11		(24,928,672.37)		117,657,403.74
Special drawing rights 2/		2,417,663,134.23		(116,419,595.64)		2,301,243,538.59
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		-0-		-0-		-0-
Foreign exchange due from foreign banks: 1/						
Banque de France		273,266.99		(273,266.99)		-0-
Banque Nationale de Belgique		-0-		-0-		-0-
Bank of Canada		-0-		-0-		-0-
Deutsche Bundesbank		-0-		-0-		-0-
Bank of England		117.10		-0-		117.10
Banca d' Italia		-0-		-0-		-0-
Sveriges Riksbank		-0-		-0-		-0-
Banque Nationale Suisse		-0-		-0-		-0-
Bank for International Settlements		-0-		-0-		-0-
Investments in:						
U.S. Government securities		1,451,408,190.41		15,820,509.90		1,467,228,700.31
Foreign securities		-0-		-0-		-0-
Accounts receivable		26,455,276.07		22,673,280.90		49,128,556.97
Furniture and equipment (includes automotive equipment)	505,512.16		22,222.01		527,734.17	
Less allowance for depreciation	198,185.57	307,326.59	9,602.59	12,619.42	207,788.16	319,946.01
Buildings	50,000.00				50,000.00	
Less allowance for depreciation	19,800.00	30,200.00	450.00	(450.00)	20,250.00	29,750.00
Land		100,000.00		-0-		100,000.00
Total assets		4,038,823,587.50		(103,115,574.78)		3,935,708,012.72
Liabilities and Capital						
Accounts payable		27,819,215.11		23,460,843.71		51,280,058.82
Special deposit accounts		-0-		-0-		-0-
Advances from U.S. Treasury (U.S. drawing on I.M.F.)		-0-		-0-		-0-
Special drawing rights certificates		500,000,000.00		-0-		500,000,000.00
Deferred liability - Foreign Exchange Revaluation		-0-		-0-		-0-
Special drawing rights allocations		2,836,307,525.68		(165,494,504.02)		2,670,813,021.66
Capital account	2,000,000,000.00				2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00		-0-	1,800,000,000.00	200,000,000.00
Net income (see Table ESF-2)		474,696,846.71		38,918,085.53		513,614,932.24
Total liabilities and capital		4,038,823,587.50		(103,115,574.78)		3,935,708,012.72

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

2/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

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EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1975 p	July 1, 1975 through September 30, 1975 p	January 31, 1934 through September 30, 1975 p
Income:			
Profits on transactions in:			
Gold and exchange (including profits from handling charges on gold)	$242,030,736.34 DR	22,812.57	242,007,923.77 DR
Sale of silver to U.S. Treasury	3,473,362.29	-0-	3,473,362.29
Silver	102,735.27	-0-	102,735.27
Investments	1,325,207.14	-0-	1,325,207.14
Miscellaneous	229,586.37	51,422.00	281,008.37
Interest on:			
Investments	816,950,795.33	22,053,373.33	839,004,168.66
Special drawing rights	91,443,114.65 DR	3,777,234.33 DR	95,220,348.98 DR
Foreign balances	180,560,255.38	25,245.22 DR	180,535,010.16
Revaluation of SDR holdings and allocations 1/	102,206,188.61 DR	-0-	102,206,188.61 DR
Adjustment for change for valuation of SDR 2/	32,830,517.79	24,256,859.44	57,087,377.23
Total income	599,792,419.97	42,581,987.79	642,374,407.76
Expense:			
Personnel compensation and benefits	89,654,791.49	2,873,914.85	92,528,706.34
Travel	6,490,805.45	112,443.52	6,603,248.97
Transportation of things	4,361,673.49	47,713.60	4,409,387.09
Rent, communications, and utilities	3,028,309.10	203,292.51	3,231,601.61
Supplies and materials	803,047.48	52,069.25	855,116.73
Other	20,706,239.80	470,762.46	21,177,002.26
Total	125,044,866.81	3,760,196.19	128,805,063.00
Prior Year Expense 3/	50,706.45	(96,293.93)	(45,587.48)
Net income	474,696,846.71	38,918,085.53	513,614,932.24

1/ Revaluations of SDR holdings and allocations arising from the Par Value Modification Act, as amended.

2/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

3/ Represents Adjustment to Preliminary June 30, 1974, expenses.

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The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions and liquid liabilities to all other foreigners which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total	Treasury 2/			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
Dec.	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1975-Jan.	15,948 11/	11,635	11,635	2,403 11/	2	1,908 11/
Feb.	16,132 11/	11,621	11,621	2,444 11/	2	2,065 11/
Mar.	16,256 11/	11,620	11,620	2,423 11/	19	2,194 11/
Apr.	16,183 11/	11,620	11,620	2,393 11/	2	2,168 11/
May	16,280 11/	11,620	11,620	2,438 11/	4	2,218 11/
June	16,242 11/	11,620	11,620	2,418 11/	25	2,179 11/
July	16,084 11/	11,618	11,618	2,329 11/	2	2,135 11/
Aug.	16,117 11/	11,599	11,599	2,321 11/	28	2,169 11/
Sept.	16,291 11/	11,599	11,599	2,301 11/	247	2,144 11/
Oct.	16,568 11/	11,599	11,599	2,365 11/	413	2,191 11/
Nov.	16,592 11/	11,599	11,599	2,336 11/	423	2,234 11/
Dec.	16,226 11/	11,599	11,599	2,335 11/	80	2,212 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Prior to December 1974, excludes gold held by the Exchange Stabilization Fund. On December 9, 1974, the Treasury acquired all gold held by the Exchange Stabilization Fund. See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1974-Nov.	2,326	1,807	15,828
Dec.	2,338	1,817	15,812
1975-Jan.	2,338	1,851	15,826
Feb.	2,338	1,972	15,933
Mar.	2,342	2,124	16,105
Apr.	2,323	2,108	16,053
May	2,358	2,149	16,131
June	2,358	2,131	16,134
July	2,358	2,167	16,145
Aug.	2,358	2,209	16,194
Sept.	2,383	2,226	15,455
Oct.	2,404	2,233	16,649
Nov.	2,404	2,304	16,730
Dec.	2,404	2,283	16,366

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liquid liabilities to nonmonetary international and regional organizations 8/
			Official institutions 2/					Liquid liabilities to banks 6/	Liquid liabilities to other foreigners			
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	200	-	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	200	-	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	3,587	472	1,431
1966 10/	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	9,534	144	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973	92,456 13/	-	66,827 13/	43,923	5,701	15,530 13/	1,673	17,694	5,932	5,502	430	2,003
1974 10/	119,097	-	76,658	53,057	5,059	16,196	2,346	30,314	8,803	8,305	498	3,322
	119,010	-	76,665	53,064	5,059	16,196	2,346	30,079	8,944	8,446	498	3,322
1974-Nov.	115,821	-	75,200	51,860	4,906	16,196	2,238	29,782	8,336	7,855	481	2,503
Dec.	119,097	-	76,658	53,057	5,059	16,196	2,346	30,314	8,803	8,305	498	3,322
	119,010	-	76,665	53,064	5,059	16,196	2,346	30,079	8,944	8,446	498	3,322
1975-Jan.	118,036	-	75,960	51,832	5,177	16,324	2,627	29,135	8,752	8,244	508	4,189
Feb.	119,332	-	78,689	54,310	5,279	16,324	2,776	27,297	9,093	8,483	610	4,253
Mar.	119,854	-	79,210	53,696	6,003	16,324	3,187	27,404	9,047	8,411	636	4,193
Apr.	120,810	-	79,085	53,521	5,941	16,365	3,258	28,794	8,843	8,188	655	4,088
May	122,078	-	79,799	52,395	6,064	17,925	3,415	28,910	9,115	8,492	623	4,254
June	121,388	-	80,533	51,879	6,119	19,027	3,508	28,136	9,192	8,538	654	3,527
July	122,268	-	79,705	50,318	6,160	19,474	3,753	29,157	9,122	8,412	710	4,284
Aug.	123,629	-	79,259	49,917	6,276	19,324	3,742	30,364	9,651	8,980	671	4,355
Sept.	122,853	-	77,921	48,075	6,452	19,524	3,870	30,310	9,904	9,203	701	4,718
Oct. p	123,175	-	79,778	49,572	6,624	19,524	4,058	28,462	10,022	9,284	738	4,913
Nov. p	125,631	-	79,150	49,045	6,454	19,584	4,067	32,203	10,275	9,567	708	4,003

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,827 6/	45,730 6/	3,853	2,544	10,887	788	3,025
1974 3/	76,658	44,185	3,662	4,419	18,604	3,161	2,627
	76,665	44,185	3,662	4,419	18,611	3,161	2,627
1974-Nov.	75,200	43,193	3,705	3,768	18,673	3,204	2,657
Dec. 3/	76,658	44,185	3,662	4,419	18,604	3,161	2,627
	76,665	44,185	3,662	4,419	18,611	3,161	2,627
1975-Jan.	75,960	43,331	3,621	3,659	19,555	3,232	2,562
Feb.	78,689	44,770	3,616	4,223	20,274	3,356	2,450
Mar.	79,210	45,776	3,546	4,390	19,441	3,433	2,624
Apr.	79,085	45,063	3,251	4,506	20,062	3,493	2,710
May	79,799	45,310	3,101	4,600	20,423	3,448	2,917
June	80,533	45,276	3,008	4,723	20,457	3,800	3,269
July	79,705	44,241	2,966	4,748	21,299	3,319	3,132
Aug.	79,259	44,068	2,929	4,924	20,972	3,392	2,974
Sept.	77,921	43,359	3,011	4,830	20,819	3,139	2,763
Oct. p	79,778	44,866	3,049	4,244	21,999	3,018	2,602
Nov. p	79,150	44,600	3,163	4,046	21,776	2,951	2,614

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,792	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1974-Dec	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1975-Jan	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Feb	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Mar	16,466	14,867	-	2,540	-	12,327	-	-	-	-	-
Apr	16,507	14,907	-	2,340	-	12,567	-	-	-	-	-
May	18,067	16,467	-	2,140	-	14,327	-	-	-	-	-
June	19,169	17,570	-	2,140	-	15,430	-	-	-	-	-
July	19,616	18,017	-	2,140	-	15,877	-	-	-	-	-
Aug	19,466	17,867	-	1,990	-	15,877	-	-	-	-	-
Sept	19,666	18,067	-	1,990	-	16,077	-	-	-	-	-
Oct	19,666	18,067	-	1,990	-	16,077	-	-	-	-	-
Nov	19,726	18,127	-	2,050	-	16,077	-	-	-	-	-
Dec	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1974-Dec	1,472	-	-	-	-	1,472	-
1975-Jan	1,599	-	-	-	-	1,599	-
Feb	1,599	-	-	-	-	1,599	-
Mar	1,599	-	-	-	-	1,599	-
Apr	1,599	-	-	-	-	1,599	-
May	1,599	-	-	-	-	1,599	-
June	1,599	-	-	-	-	1,599	-
July	1,599	-	-	-	-	1,599	-
Aug	1,599	-	-	-	-	1,599	-
Sept	1,599	-	-	-	-	1,599	-
Oct	1,599	-	-	-	-	1,599	-
Nov	1,599	-	-	-	-	1,599	-
Dec	1,599	-	-	-	-	1,599	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

End of Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars		Amount	Percent of U.S. quota	
1946-58	2,063	600	-	-47	-2,922	1,098	792	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-133	-59	-1,073	-	-1,265	6,265 8/	78	1,852
1974-Dec	-	-	-	-6	-4	-	-10	6,265 8/	78	1,852
1975-Jan	-	-	-	-4	-29	-	-33	6,232 8/	77	1,908
Feb	-	-	-	-19	-102	-	-121	6,111 8/	76	2,065
Mar	-	-	-	-5	-151	4	-152	5,959 8/	74	2,194
Apr	-	-	-	-6	-18	39	15	5,974 8/	74	2,168
May	-	-	-	-30	-21	10	-41	5,934 8/	73	2,218
June	-	-	-	-5	-57	80	18	5,952 8/	74	2,179
July	-	-	-	-3	-33	-	-36	5,915 8/	73	2,135
Aug	-	-	-	-59	-1	19	-41	5,874 8/	73	2,169
Sept	-	-	-	-6	-25	13	-17	5,857 8/	73	2,144
Oct	-	-	-	-6	1	*	-7	5,850 8/	72	2,191
Nov	-	-	-	-69	-5	2	-72	5,778 8/	71	2,234
Dec	-	-	-	-5	-	27	22	5,800 8/	72	2,212

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1974-Nov	-	62
Dec	-	90
1975-Jan	-	75
Feb	-	108
Mar	64	-
Apr	30	-
May	-	27
June	49	-
July	224	-
Aug	19	-
Sept	111	-
Oct	-	104
Nov	71	-
Dec	2	-

* Less than $500,000.

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Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 47 main trading countries 3/
1970	-1.9	-1.0
1971	-8.2	-4.5
1972	-9.4	-4.5
1973	-14.7	-9.3
1974	-16.1	-9.5
1974-Dec	-16.1	-9.5
1975-Jan	-16.9	-10.4
Feb	-18.8	-11.8
Mar	-17.4	-10.1
Apr	-16.4	-9.4
May	-16.6	-9.2
June	-15.4	-6.3
July	-12.3	-3.6
Aug	-11.8	-2.3
Sept	-10.4	-0.7
Oct	-12.1	-1.7
Nov	-11.2	0.6
Dec	-11.0	+1.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 47 IMF member countries which account for approximately 90% of U.S. total trade. As of October 1974 this entire series has been modified to include Hong Kong, Indonesia, Argentina and Brazil, which had not been included in the calculations prior to February 1974, and to exclude Chile.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,074	67,119	43,923	43,796	127 8/	23,196	17,224	5,503	469	1,955	-	1,955
1974 5/	94,847	91,676	53,057	52,930	127	38,619	29,676	8,304	639	3,171	-	3,171
	94,760	91,589	53,064	52,937	127	38,525	29,441	8,445	639	3,171	-	3,171
1974-Nov.	91,835	89,497	51,860	51,732	127	37,637	29,166	7,855	617	2,339	-	2,339
Dec. 5/	94,847	91,676	53,057	52,930	127	38,619	29,676	8,304	639	3,171	-	3,171
	94,760	91,589	53,064	52,937	127	38,525	29,441	8,445	639	3,171	-	3,171
1975-Jan.	93,132	89,211	51,832	51,832	-	37,379	28,414	8,244	721	3,921	-	3,921
Feb.	94,065	90,090	54,310	54,310	-	35,780	26,564	8,483	733	3,976	-	3,976
Mar.	93,006	89,511	53,696	53,696	-	35,815	26,722	8,411	682	3,496	-	3,496
Apr.	94,103	90,503	53,521	53,521	-	36,983	28,052	8,189	742	3,601	-	3,601
May	93,651	89,797	52,395	52,395	-	37,403	28,245	8,493	665	3,853	-	3,853
June	92,006	88,553	51,879	51,879	-	36,674	27,553	8,537	584	3,453	-	3,453
July	92,002	88,887	50,318	50,318	-	37,568	28,596	8,412	560	4,115	-	4,115
Aug.	93,515	89,261	49,917	49,917	-	39,344	29,803	8,980	562	4,254	-	4,254
Sept.	92,219	87,588	48,075	48,075	-	39,512	29,756	9,203	554	4,631	-	4,631
Oct.p.	91,871	87,317	49,572	49,572	-	37,744	27,827	9,282	635	4,554	-	4,554
Nov.p.	94,705	90,815	49,045	49,045	-	41,770	31,566	9,567	636	3,890	-	3,890

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners			
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
							Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	98
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/....	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/.	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,284	1,591	2,880	31,453	3,905	171	4,658	405	5	9,272	1,955	2,116	65	481	325
1973.....	67,119	2,125	3,911	31,511	6,248	127 6/	6,941	529	11	9,743	2,143	2,359	68	933	469
1974 3/....	91,676	2,951	4,257	34,656	11,066	127	8,248	1,942	232	19,254	2,729	3,796	277	1,502	639
	91,589	2,951	4,167	34,656	11,163	127	8,244	1,936	232	19,029	2,729	3,796	277	1,643	639
1974-Nov...	89,497	2,472	4,058	34,467	10,736	127	7,622	1,807	253	19,484	2,638	3,608	207	1,402	617
Dec...	91,676	2,951	4,257	34,656	11,066	127	8,248	1942	232	19,254	2,729	3,796	277	1,502	639
Dec. 3/	91,589	2,951	4,167	34,656	11,163	127	8,244	1,936	232	19,029	2,729	3,796	277	1,643	639
1975-Jan...	89,211	2,185	4,201	36,531	8,916	-	7,351	1,982	172	18,909	2,625	3,760	171	1,688	721
Feb...	90,090	2,058	4,206	38,840	9,206	-	7,138	2,033	155	17,238	2,820	3,861	174	1,628	733
Mar...	89,511	2,323	4,203	39,015	8,154	-	7,067	1,808	101	17,747	2,740	3,916	200	1,555	682
Apr...	90,503	2,147	4,193	39,316	7,864	-	6,889	2,102	120	18,941	2,556	3,969	207	1,457	742
May...	89,797	2,175	4,331	38,372	7,517	-	6,852	1,821	105	19,466	2,784	4,089	156	1,465	665
June..	88,553	2,564	4,321	36,994	8,000	-	7,067	1,949	99	18,438	2,859	4,133	176	1,369	584
July..	87,887	2,492	4,098	35,803	7,925	-	6,882	2,033	80	19,601	2,696	4,107	152	1,458	560
Aug...	89,261	2,493	4,239	35,055	8,130	-	6,907	1,824	77	20,994	2,705	4,592	230	1,452	562
Sept..	87,588	2,452	3,987	33,284	8,352	-	7,982	1,799	78	19,897	2,881	4,605	272	1,445	554
Oct.p.	87,317	2,447	3,939	34,983	8,203	-	6,793	1,790	92	19,151	2,769	4,708	276	1,530	635
Nov.p.	90,815	2,243	3,604	35,247	7,951	-	7,595	1,694	127	22,151	2,839	4,886	311	1,531	636

Note: First series of 1974 and December 1974 remain as published in November 1975 Bulletin.

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1973	1,955	-	101	83	296	1,474
1974	3,171	-	139	111	497	2,424
1974-Oct	2,000	-	125	92	93	1,690
1974-Nov	2,339	-	128	95	285	1,830
Dec	3,171	-	139	111	497	2,424
1975-Jan	3,921	-	123	111	1,234	2,453
Feb	3,976	-	118	102	1,260	2,495
Mar	3,496	-	189	116	777	2,413
Apr	3,601	-	99	126	781	2,594
May	3,853	-	115	133	1,994	1,612
June	3,453	-	106	133	996	2,219
July	4,115	-	146	134	2,518	1,317
Aug	4,254	-	110	148	3,156	839
Sept.	4,631	-	107	127	3,008	1,389
Oct. p	4,554	-	132	150	2,397	1,875
Nov. p	3,890	-	145	156	1,605	1,981

Note: First series of 1974 and December 1974 remain as published in November 1975 Bulletin.

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972	1973	1974 1/		1975 June	July	Aug.	Sept.	Oct.p	Nov.p
Europe:										
Austria	272	161	607	607	627	661	667	688	604	633
Belgium-Luxembourg	1,094	1,483	2,506	2,506	3,070	2,982	2,891	2,865	2,918	2,938
Denmark	284	659	369	369	355	325	308	311	327	361
Finland	163	165	266	266	365	361	406	391	367	380
France	4,441	3,483	4,287	4,287	5,403	5,515	5,493	5,950	6,608	7,172
Germany	5,346	13,227	9,420	9,429	6,460	5,440	5,277	4,797	5,047	4,841
Greece	238	389	248	248	254	299	307	361	331	315
Italy	1,338	1,404	2,617	2,617	2,298	1,426	1,056	1,426	1,398	1,071
Netherlands	1,468	2,886	3,234	3,234	3,535	3,539	3,301	3,059	3,199	3,301
Norway	978	965	1,040	1,040	945	1,118	1,052	982	886	970
Portugal	416	534	310	310	264	279	268	207	236	190
Spain	256	305	382	382	362	392	288	459	414	402
Sweden	1,184	1,885	1,138	1,138	1,847	2,010	2,203	2,195	2,252	2,241
Switzerland	2,857	3,377	9,986	10,137	8,445	7,941	8,350	8,104	8,205	8,023
Turkey	97	98	152	152	124	106	134	116	128	120
United Kingdom	5,011	6,148	7,559	7,584	6,417	6,461	8,342	6,261	6,722	7,202
Yugoslavia	117	86	183	183	83	106	104	128	138	175
Other Western Europe	1,483	3,352	4,073	4,073	2,527	2,535	2,266	2,408	2,428	2,303
U.S.S.R.	11	22	82	82	62	29	50	39	42	38
Other Eastern Europe	81	110	206	206	370	181	160	272	153	128
Total Europe	27,136	40,742	48,668	48,852	43,817	41,706	42,924	41,020	42,403	42,804
Canada	3,432	3,627	3,517	3,520	3,617	3,921	3,637	3,944	3,567	4,128
Latin America:										
Argentina	638	924	886	886	989	1,061	1,054	984	1,135	1,142
Bahamas 2/	540	852	1,448	1,054	1,691	1,991	2,187	1,503	2,221	2,989
Brazil	605	860	1,034	1,034	1,081	853	921	1,016	1,083	1,083
Chile	137	158	276	276	289	301	280	293	270	266
Colombia	210	247	305	305	400	376	367	379	365	391
Cuba	6	7	7	7	7	7	7	7	6	7
Mexico	831	1,296	1,770	1,770	1,819	1,794	1,811	1,862	1,946	2,173
Panama	167	282	488	510	549	657	645	752	765	840
Peru	225	135	272	272	219	228	208	245	247	249
Uruguay	140	120	147	165	155	190	160	208	168	175
Venezuela	1,078	1,468	3,413	3,413	3,726	3,964	4,242	4,247	3,531	3,188
Other Latin American Republics	861	884	1,316	1,316	1,506	1,410	1,364	1,462	1,399	1,361
Netherlands Antilles and Surinam	86	71	158	158	134	104	105	119	113	118
Other Latin America	44	359	519	589	991	1,489	1,506	1,897	1,046	2,138
Total Latin America	5,568	7,664	12,038	11,754	13,557	14,425	14,858	14,973	14,294	16,122
Asia:										
China, People's Republic of (China Mainland)	39	38	50	50	65	50	55	94	104	93
China, Republic of (Taiwan)	675	757	818	818	1,071	1,015	1,054	1,058	1,061	1,051
Hong Kong	318	372	530	530	598	540	577	741	684	683
India	98	85	261	261	145	133	214	214	194	181
Indonesia	108	133	1,221	1,221	365	527	289	234	612	419
Israel	177	327	386	389	472	369	343	322	364	342
Japan	15,843	6,967	10,897	10,897	11,223	11,669	11,218	11,128	9,940	10,778
Korea	192	195	384	384	361	366	374	342	386	385
Philippines	438	515	747	747	697	632	669	604	580	594
Thailand	171	247	333	333	370	284	255	207	194	193
Other Asia:										
Middle East oil-exporting countries 3/	530	648	4,633	4,608	3,850	4,447	4,819	5,101	5,775	5,982
Other countries	541	554	813	845	906	767	919	970	925	886
Total other Asia	1,071	1,202	5,446	5,453	4,756	5,214	5,738	6,071	6,700	6,868
Total Asia	19,131	10,839	21,073	21,082	20,122	20,800	20,785	21,015	20,821	21,589
Africa:										
Egypt	24	35	103	103	514	253	295	183	185	255
Morocco	12	11	38	38	75	76	81	74	60	53
South Africa	115	114	130	130	141	132	147	254	177	108
Zaire	21	87	84	84	61	53	49	56	49	87
Other Africa:										
Oil-exporting countries 4/	511	521	2,814	2,814	2,965	2,785	2,872	2,649	2,447	2,372
Other countries	257	287	383	383	435	428	423	430	466	498
Total other Africa	768	808	3,197	3,197	3,400	3,213	3,295	3,079	2,913	2,870
Total Africa	939	1,056	3,551	3,551	4,192	3,727	3,866	3,646	3,385	3,373
Other countries:										
Australia	3,027	3,131	2,742	2,742	3,185	3,231	3,114	2,912	2,766	2,712
All other	51	59	89	89	64	77	75	78	80	87
Total other countries	3,077	3,190	2,831	2,831	3,249	3,308	3,189	2,989	2,846	2,800
Total foreign countries	59,284	67,119	91,676	91,589	88,553	87,887	89,261	87,588	87,317	90,815
International and regional:										
International	951	1,627	2,900	2,900	3,205	3,844	3,950	4,351	4,275	3,636
European regional	10	7	25	25	12	16	18	26	28	17
Latin America	307	272	202	202	155	181	215	186	204	193
Asian regional	142	50	43	43	78	70	70	64	47	42
African regional	4	*	1	1	4	4	*	3	1	2
Total international and regional	1,413	1,955	3,171	3,171	3,453	4,115	4,254	4,631	4,554	3,890
Grand total	60,697	69,074	94,847	94,760	92,006	92,002	93,515	92,219	91,871	94,705

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of November 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	633	624	169	174	282	8	7	*	*	1
Belgium-Luxembourg	2,938	2,786	341	1,718	726	112	69	12	31	40
Denmark	361	336	111	222	3	24	21	*	2	1
Finland	380	374	110	10	254	6	6	-	*	*
France	7,172	7,021	431	5,976	613	124	115	4	5	27
Germany	4,841	4,662	486	4,006	170	135	113	1	22	44
Greece	315	272	132	50	90	43	43	*	*	*
Italy	1,071	932	352	229	351	123	83	37	3	16
Netherlands	3,301	3,234	352	2,537	345	59	42	14	3	7
Norway	970	923	454	369	100	45	42	2	1	1
Portugal	190	138	131	1	6	51	32	2	17	2
Spain	402	265	185	-	80	132	117	*	14	5
Sweden	2,241	2,205	201	1,820	183	19	17	1	2	17
Switzerland	8,023	7,085	1,315	1,518	4,252	870	544	86	241	68
Turkey	120	115	109	-	6	5	5	*	*	*
United Kingdom	7,202	6,419	923	694	4,802	714	255	50	409	69
Yugoslavia	175	170	90	71	9	3	3	-	*	2
Other Western Europe	2,303	2,280	442	173	1,665	23	20	*	3	*
U.S.S.R.	38	38	34	-	4	1	1	-	-	*
Other Eastern Europe	128	122	104	2	16	4	3	-	1	2
Total Europe	42,804	39,999	6,472	19,572	13,956	2,501	1,537	210	755	304
Canada	4,128	3,301	304	775	2,222	591	414	70	107	236
Latin America:										
Argentina	1,142	472	140	60	271	666	660	*	5	5
Bahamas	2,989	2,862	212	*	2,650	121	108	5	8	6
Brazil	1,083	912	478	2	432	151	148	*	3	20
Chile	266	122	108	-	14	144	142	*	2	*
Colombia	391	148	122	21	5	243	242	*	1	*
Cuba	7	1	1	-	*	6	6	*	-	-
Mexico	2,173	704	412	11	281	1,464	1,239	5	220	5
Panama	840	320	82	-	238	520	361	1	158	*
Peru	249	126	110	-	16	122	121	-	1	*
Uruguay	175	46	41	-	5	129	120	*	9	*
Venezuela	3,188	2,610	1,444	290	876	571	540	1	30	7
Other Latin American Republics	1,361	651	359	80	212	710	660	*	49	*
Netherlands Antilles and Surinam	118	37	24	*	12	81	69	7	5	-
Other Latin America	2,138	1,977	449	1	1,527	159	97	7	55	2
Total Latin America	16,122	10,987	3,982	464	6,540	5,088	4,514	28	547	46
Asia:										
China, People's Republic of (China Mainland)	93	86	76	-	10	7	6	*	-	*
China, Republic of (Taiwan)	1,051	789	453	204	132	262	261	-	2	*
Hong Kong	683	405	189	21	194	277	266	2	9	1
India	181	151	33	86	31	20	14	*	6	10
Indonesia	419	408	134	167	107	11	11	-	*	*
Israel	342	309	161	7	141	32	30	*	2	1
Japan	10,778	10,636	860	5,803	3,972	127	94	*	33	16
Korea	385	368	256	28	84	17	16	-	2	*
Philippines	594	494	330	2	162	99	91	-	8	*
Thailand	193	168	63	23	82	25	24	*	*	*
Other Asia	6,868	6,568	765	3,604	2,199	299	245	1	53	2
Total Asia	21,589	20,382	3,321	9,945	7,116	1,176	1,059	3	113	31
Africa:										
Egypt	255	238	147	70	21	16	16	-	-	*
Morocco	53	50	50	-	*	2	2	-	*	*
South Africa	108	93	41	33	19	11	10	*	*	4
Zaire	87	67	32	35	*	20	20	-	-	*
Other Africa	2,871	2,753	528	2,188	38	118	111	-	6	*
Total Africa	3,373	3,202	798	2,326	78	167	160	*	6	5
Other countries:										
Australia	2,712	2,669	220	2,271	178	33	31	*	2	11
All other	87	73	40	20	13	11	10	-	1	3
Total other countries	2,800	2,741	259	2,291	190	44	41	*	3	14
Total foreign countries	90,815	80,612	15,136	35,373	30,102	9,567	7,725	311	1,531	636
International and regional:										
International	3,636	3,636	209	1,587	1,840	*	*	-	-	-
European regional	17	16	16	-	-	1	1	-	-	-
Latin American regional	193	189	60	13	116	1	1	-	-	3
Asian regional	42	42	13	4	24	*	*	-	-	-
African regional	2	2	2	-	*	*	*	-	-	-
Total international and regional	3,890	3,885	300	1,605	1,981	1	1	-	-	3
Grand total	94,705	84,497	15,436	36,978	32,083	9,568	7,727	311	1,531	640

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1974	Dec. 1974	Apr. 1975
	1970	1971	1972	1973			
Other Western Europe							
Cyprus	10	2	3	19	10	7	17
Iceland	10	11	9	8	11	21	20
Ireland, Republic of	41	16	17	62	53	29	29
Malta	3	5	3	4	10	10	8
Monaco	6	6	4	8	3	4	n.a.
Other Eastern Europe							
Bulgaria	8	4	5	16	6	36	13
Czechoslovakia	5	14	10	18	19	34	11
Estonia	2	2	2	2	2	3	n.a.
German Democratic Republic	2	2	6	7	3	36	n.a.
Hungary	3	5	5	12	8	14	11
Poland	23	20	36	33	36	55	42
Romania	10	6	8	17	16	25	14
Other Latin American Republics							
Bolivia	69	55	87	68	102	96	93
Costa Rica	41	62	92	86	88	118	120
Dominican Republic	99	123	114	118	137	128	214
Ecuador	79	57	121	92	90	122	157
El Salvador	75	78	76	90	129	129	144
Guatemala	100	117	132	156	245	219	255
Guyana	2	6	8	6	5	22	22
Haiti	16	18	27	21	28	35	34
Honduras	34	42	58	56	71	88	92
Jamaica	19	19	41	39	52	69	62
Nicaragua	59	50	61	99	119	127	125
Paraguay	16	17	22	29	40	46	38
Trinidad and Tobago	10	10	20	17	21	107	n.a.
Other Latin America							
Bermuda 1/	1/	1/	124	244	201	116	100
Belize (British Honduras)	3	3	4	4	3	7	8
British West Indies	33	32	36	109	354	375	610
French West Indies and French Guiana	2	1	2	3	7	3	8
Other Asia							
Afghanistan	26	19	25	22	11	18	19
Bangladesh 2/	2/	2/	72	9	12	21	n.a.
Burma	4	10	2	12	42	65	n.a.
Cambodia	2	5	3	2	4	4	n.a.
Jordan	14	2	4	6	6	22	30
Laos	5	3	2	3	3	3	5
Lebanon	54	46	55	62	68	119	180
Malaysia	22	23	54	58	40	63	92
Nepal	19	16	11	16	21	25	22
Pakistan	38	33	59	105	108	91	118
Ryukyu Islands (including Okinawa) 3/	18	29	3/	3/	3/	3/	3/
Singapore	57	35	77	141	164	245	215
Sri Lanka (Ceylon)	4	4	5	13	13	14	13
Viet Nam	179	159	135	88	98	126	70
Yemen (Aden)	4	3	1	1	1	1	n.a.
Other Africa							
Ethiopia (including Eritrea)	19	11	57	79	118	95	76
F.T.A.I. (French Somaliland)	*	1	1	1	8	3	4
Ghana	8	8	10	20	22	18	13
Ivory Coast	3	2	6	10	13	7	11
Kenya	38	9	23	23	20	31	32
Liberia	22	23	30	42	29	39	33
Mozambique	7	6	6	8	9	22	14
"Portuguese West Africa"	8	13	31	15	20	17	13
Southern Rhodesia	1	2	2	2	1	2	3
Sudan	1	1	3	3	2	4	14
Tanzania	9	6	11	12	12	11	21
Tunisia	7	9	10	7	17	19	23
Uganda	8	3	7	6	11	13	n.a.
Zambia	10	13	28	22	66	22	18
Other Countries							
New Zealand	25	23	30	39	33	47	36
U.S. Trust Territory of the Pacific Islands	9	13	12	11	11	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the Treasury Bulletin.

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

n.a. Not available. * Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,462	700	310	291	100	761	-
1974	1,285	464	124	261	79	822	-
1974-Nov	1,354	449	112	262	75	905	-
Dec	1,285	464	124	261	79	822	-
1975-Jan	1,406	560	223	266	71	846	-
Feb	1,441	666	336	264	66	776	-
Mar	1,548	748	426	255	67	800	-
Apr	1,414	788	466	253	68	626	-
May	1,450	865	548	248	69	585	-
June	1,411	893	576	247	70	518	-
July	1,399	960	641	242	77	438	-
Aug	1,352	974	651	243	81	378	-
Sept	1,484	1,083	763	241	79	401	-
Oct.p	1,401	1,082	758	241	83	317	2
Nov.p	1,424	1,117	761	273	84	305	2

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975					
	1972 1/		1973	1974	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	*	*	5	*	*	*	*	*	5	8
Belgium-Luxembourg	12	12	15	9	6	6	8	8	8	8
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	1	1	2	1	2	2	2	2
Germany	165	165	159	146	120	121	120	118	118	115
Greece	2	2	*	*	*	*	*	*	*	*
Italy	1	1	1	1	1	1	1	1	*	*
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	*	1	1	1	1	1	1
Sweden	*	*	*	*	4	4	4	4	4	4
Switzerland	5	5	9	2	4	4	4	4	4	7
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	63	63	66	59	59	61	61	61	61	61
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	10	10	213	8	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	261	261	470	226	198	200	201	201	206	208
Canada	1	1	8	19	22	22	22	22	22	23
Latin America:										
Argentina	1	1	2	1	1	2	2	2	2	2
Bahamas 2/	53	53	55	58	61	61	60	61	62	62
Brazil	1	1	2	5	5	5	5	5	5	7
Chile	2	2	6	1	1	1	1	1	2	2
Colombia	1	1	1	*	*	*	*	1	*	*
Cuba	-	-	-	-	-	-	-	*	*	*
Mexico	28	28	44	6	5	6	13	8	9	30
Panama	2	2	2	18	22	15	15	15	15	15
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	28	28	9	22	22	28	22	24	26	24
Other Latin American Republics	19	19	4	3	2	2	2	3	3	3
Netherlands Antilles and Surinam	*	*	4	*	*	*	*	*	*	*
Other Latin America	1	1	3	*	*	*	*	*	1	1
Total Latin America	136	136	132	115	121	121	123	121	126	147
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	*	*	*	*	*
China, Republic of (Taiwan)	*	*	1	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	*	*	1	1
India	1	1	1	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	5	5	1	*	*	*	*	*	*	*
Japan	1	1	5	1	1	1	1	1	1	13
Korea	5	5	1	*	*	*	*	*	*	*
Philippines	3	3	2	1	2	2	2	2	1	1
Thailand	*	*	*	*	*	*	*	*	1	*
Other Asia:										
Middle East oil-exporting countries 3/				94	544	609	619	732	722	722
Other countries				4	3	2	3	2	2	2
Total other Asia	17	17	71	98	547	611	622	734	724	724
Total Asia	33	33	82	102	551	616	626	738	728	741
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	*	*	*	*	*	-	*
Other Africa:										
Oil-exporting countries 4/				*	*	*	*	*	*	*
Other countries				1	1	1	1	1	1	*
Total other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	7	7	7	*	*	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	7	7	7	*	*	*	*	*	*	*
Total foreign countries	439	439	700	464	893	960	974	1,083	1,084	1,119
International and regional:										
International	480	496	551	652	437	359	298	323	253	238
European regional	-	-	-	-	*	*	*	*	*	*
Latin American regional	52	53	98	63	15	17	20	20	14	12
Asian regional	30	31	112	107	67	63	61	59	50	55
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	562	580	761	822	518	438	378	401	317	305
Grand total	1,000	1,018	1,462	1,285	1,411	1,399	1,352	1,484	1,401	1,424

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,342	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1.309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	39,030	37,835	11,301	381	7,342	3,579	5,637	11,237	9,659	1,195	668	289	238
1974-Nov.	36,848	35,820	10,999	446	7,121	3,433	5,345	10,724	8,752	1,028	515	283	220
Dec.	39,030	37,835	11,301	381	7,342	3,579	5,637	11,237	9,659	1,195	668	289	238
1975-Jan.	39,074	37,800	10,207	361	6,289	3,557	5,565	11,062	10,966	1,274	719	351	204
Feb.	39,863	38,689	10,288	379	6,384	3,525	5,346	11,127	11,927	1,175	609	336	229
Mar.	42,274	41,127	9,606	310	5,659	3,637	5,418	11,341	14,762	1,147	626	290	231
Apr.	42,748	41,646	10,637	362	6,494	3,780	5,342	11,441	14,226	1,102	619	241	242
May	45,831	44,775	11,839	366	7,622	3,852	5,537	10,959	16,440	1,056	478	301	277
June	45,705	44,492	11,344	494	6,793	4,057	5,345	10,639	17,165	1,212	591	335	286
July	45,537	44,362	11,700	572	6,835	4,292	5,383	10,204	17,076	1,175	608	296	271
Aug.	45,439	44,291	13,082	626	7,960	4,497	5,314	9,977	15,917	1,148	610	240	298
Sept.	45,564	44,432	12,705	571	7,520	4,613	5,314	10,071	16,342	1,130	576	236	319
Oct. p.	47,696	46,391	12,697	636	7,543	4,518	5,484	10,118	18,093	1,304	732	231	341
Nov. p.	48,064	46,768	13,071	670	7,926	4,475	5,362	10,610	17,724	1,297	641	340	316

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975					
	1972 1/		1973	1974	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	8	8	11	21	17	16	28	20	19	32
Belgium-Luxembourg	120	120	147	384	600	620	598	536	553	463
Denmark	59	59	48	46	64	62	60	46	50	54
Finland	118	118	108	122	133	143	143	130	127	133
France	330	330	621	673	584	666	741	906	1,326	1,195
Germany	321	321	311	589	428	482	448	443	490	659
Greece	29	29	35	64	37	46	50	54	56	91
Italy	255	255	316	345	339	363	336	363	441	418
Netherlands	108	108	133	348	218	288	338	313	265	285
Norway	69	69	72	119	98	91	106	102	102	92
Portugal	19	19	23	20	25	27	22	18	15	19
Spain	207	207	222	196	235	257	214	245	252	262
Sweden	156	164	153	180	115	155	185	182	152	182
Switzerland	125	125	176	335	252	254	290	214	277	314
Turkey	6	6	10	15	40	26	43	56	54	121
United Kingdom	849	997	1,459	2,570	3,476	3,458	4,067	3,724	3,791	3,880
Yugoslavia	22	22	10	22	31	36	40	37	44	55
Other Western Europe	20	20	25	22	22	22	62	23	22	34
U.S.S.R.	41	41	46	46	77	80	79	106	163	165
Other Eastern Europe	49	49	44	131	118	130	110	110	87	93
Total Europe	2,911	3,067	3,970	6,245	6,910	7,222	7,960	7,630	8,285	8,549
Canada	1,897	1,914	1,955	2,776	2,837	2,651	2,340	2,626	2,738	2,740
Latin America:										
Argentina	379	379	499	720	1,111	1,105	1,115	1,219	1,344	1,229
Bahamas 2/	476	519	883	3,398	8,658	7,813	6,627	6,432	7,240	6,757
Brazil	649	649	900	1,415	1,184	1,390	1,505	1,491	1,533	1,785
Chile	52	52	151	290	429	472	435	405	351	381
Colombia	418	418	397	713	687	666	667	684	664	649
Cuba	13	13	12	14	13	13	13	16	13	13
Mexico	1,202	1,202	1,373	1,972	2,548	2,676	2,762	2,705	2,628	2,565
Panama	244	244	274	503	527	581	578	721	897	886
Peru	145	145	178	518	623	626	646	624	597	565
Uruguay	40	40	55	63	85	90	73	54	52	56
Venezuela	383	383	518	704	791	902	956	1,109	1,046	980
Other Latin American Republics	388	388	493	852	953	1,043	992	998	1,027	956
Netherlands Antilles and Surinam	14	14	13	62	83	62	54	57	59	46
Other Latin America	36	36	154	1,142	1,830	1,679	2,091	1,684	2,202	2,555
Total Latin America	4,437	4,480	5,900	12,366	19,521	19,118	18,516	18,199	19,653	19,423
Asia:										
China, People's Republic of (China Mainland)	1	1	31	4	9	13	13	5	11	11
China, Republic of (Taiwan)	194	194	140	500	483	463	503	606	609	684
Hong Kong	93	93	147	223	315	201	190	231	257	255
India	14	14	16	14	20	23	38	21	17	16
Indonesia	87	87	88	157	115	113	88	91	86	92
Israel	105	105	155	255	312	362	358	398	388	387
Japan	4,158	4,152	6,398	12,514	10,245	10,308	10,292	10,400	10,267	10,446
Korea	296	296	403	955	1,523	1,462	1,502	1,515	1,539	1,505
Philippines	149	149	181	372	478	481	410	340	335	347
Thailand	191	191	273	458	441	461	494	474	501	499
Other Asia:										
Middle East oil-exporting countries 3/				330	418	527	493	624	445	506
Other countries				441	489	541	572	651	707	665
Total other Asia	300	300	392	771	907	1,068	1,065	1,275	1,152	1,171
Total Asia	5,589	5,584	8,224	16,222	14,848	14,955	14,954	15,357	15,162	15,413
Africa:										
Egypt	21	21	35	111	149	134	141	125	127	130
Morocco	4	4	5	18	10	10	17	13	16	12
South Africa	143	143	129	329	498	489	492	504	509	540
Zaire	13	13	61	98	43	34	46	37	36	38
Other Africa										
Oil-exporting countries 4/				115	120	144	134	190	207	214
Other countries				184	249	252	284	293	328	360
Total other Africa	124	118	158	299	369	396	418	483	535	574
Total Africa	304	299	388	855	1,068	1,064	1,114	1,162	1,223	1,294
Other countries:										
Australia	291	291	243	466	428	446	466	509	529	554
All other	40	40	43	99	81	80	88	80	105	91
Total other countries	330	330	286	565	509	526	554	589	635	645
Total foreign countries	15,468	15,674	20,723	39,030	45,694	45,536	45,436	45,562	47,695	48,064
International and regional	3	3	1	*	11	1	3	1	*	1
Grand total	15,471	15,676	20,723	39,030	45,705	45,537	45,439	45,564	47,696	48,064

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of November 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and financial paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	32	30	14	13	2	5	*	10	2	2	*	*
Belgium-Luxembourg	463	383	118	94	24	19	2	245	81	51	*	30
Denmark	54	50	27	25	2	11	12	1	4	3	*	2
Finland	133	132	64	51	13	10	58	*	1	1	*	*
France	1,195	1,149	261	186	75	89	22	777	46	22	*	24
Germany	659	552	241	208	32	52	6	253	107	92	*	15
Greece	91	84	51	44	8	26	*	7	6	6	-	*
Italy	418	396	167	129	38	65	98	66	23	19	*	3
Netherlands	285	254	88	48	40	52	10	104	31	14	*	16
Norway	92	88	41	29	12	12	34	1	4	4	*	*
Portugal	19	19	8	8	*	8	3	*	1	*	-	*
Spain	262	255	151	114	37	79	19	7	7	6	*	*
Sweden	182	172	143	122	21	19	10	*	10	9	*	1
Switzerland	314	241	138	119	18	34	4	66	73	64	*	9
Turkey	121	114	103	102	1	11	-	*	7	*	-	7
United Kingdom	3,880	3,771	788	682	106	167	97	2,719	110	56	*	54
Yugoslavia	55	54	25	21	5	4	*	25	1	*	-	1
Other Western Europe	34	33	16	13	3	13	1	3	1	1	-	*
U.S.S.R.	165	165	55	54	1	107	-	2	*	*	-	*
Other Eastern Europe	93	92	78	78	*	11	1	2	*	*	-	*
Total Europe	8,549	8,033	2,577	2,139	437	791	377	4,288	516	351	*	165
Canada	2,740	2,231	677	259	418	41	105	1,409	508	115	338	55
Latin America:												
Argentina	1,229	1,228	579	319	259	75	397	177	1	*	-	1
Bahamas	6,757	6,719	772	724	47	11	1	5,935	39	19	-	19
Brazil	1,785	1,783	769	485	285	253	595	167	2	*	-	2
Chile	381	381	77	50	27	29	272	2	1	1	-	*
Colombia	649	649	322	233	90	38	247	42	*	*	*	*
Cuba	13	13	*	*	-	12	-	1	-	-	-	-
Mexico	2,565	2,541	2,100	1,020	1,080	90	222	130	24	15	*	8
Panama	886	884	582	327	256	29	36	237	1	1	-	*
Peru	565	563	353	285	68	21	188	2	2	*	*	1
Uruguay	56	56	25	20	6	7	15	9	1	*	-	*
Venezeula	980	961	748	188	561	106	94	12	20	7	-	13
Other Latin American Republics.	956	953	416	235	181	183	275	80	2	1	-	1
Netherlands Antilles & Surinam.	46	46	32	1	31	12	*	2	*	*	-	*
Other Latin America	2,555	2,525	318	223	96	34	12	2,161	30	1	-	29
Total Latin America	19,423	19,302	7,095	4,109	2,985	899	2,353	8,955	122	46	1	75
Asia:												
China, People's Republic of (China Mainland)	11	10	3	2	*	7	*	*	1	1	-	-
China, Republic of (Taiwan)	684	683	111	89	22	52	496	24	1	*	*	1
Hong Kong	255	251	87	37	50	29	70	65	4	1	*	3
India	16	14	3	2	1	10	*	1	2	2	*	*
Indonesia	92	90	55	21	35	16	11	8	1	*	-	1
Israel	387	383	102	93	9	21	257	3	4	4	*	*
Japan	10,446	10,339	1,039	955	85	2,729	4,072	2,499	107	103	*	3
Korea	1,505	1,505	61	44	17	85	1,330	30	*	*	-	*
Philippines	347	341	125	87	38	46	145	25	6	*	-	6
Thailand	499	498	56	50	6	80	354	8	1	1	-	*
Other Asia	1,171	1,166	405	325	80	262	138	360	5	4	*	2
Total Asia	15,413	15,279	2,047	1,706	341	3,336	6,873	3,023	133	117	1	16
Africa:												
Egypt	130	130	67	63	3	1	60	2	*	*	-	-
Morocco	12	12	5	5	*	5	1	-	*	*	-	*
South Africa	540	532	166	64	102	60	301	6	8	7	*	*
Zaire	38	38	35	26	9	2	1	*	*	*	-	-
Other Africa	574	574	288	176	112	132	145	8	1	*	-	1
Total Africa	1,294	1,285	561	335	226	201	508	16	8	7	*	1
Other countries:												
Australia	554	546	97	39	58	64	372	14	8	5	*	3
All other	91	90	18	8	9	32	22	18	2	1	*	*
Total other countries	645	636	115	48	67	95	394	32	9	6	*	3
Total foreign countries	48,064	46,767	13,071	8,595	4,475	5,362	10,610	17,724	1,297	641	340	316
International and regional	1	1	1	1	*	-	-	-	-	-	-	-
Grand total	48,064	46,768	13,071	8,596	4,475	5,362	10,610	17,724	1,297	641	340	316

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,171	7,091	6,482	1,333	931	4,219	609	80
1974-Nov.	7,260	7,187	6,570	1,383	933	4,253	618	72
Dec.	7,171	7,091	6,482	1,333	931	4,219	609	80
1975-Jan.	7,284	7,215	6,631	1,370	972	4,289	583	69
Feb.	7,480	7,410	6,799	1,378	1,035	4,386	611	69
Mar.	7,569	7,498	6,900	1,399	1,063	4,438	598	70
Apr.	7,598	7,520	6,915	1,239	1,110	4,566	605	78
May	7,885	7,803	7,194	1,282	1,192	4,720	610	81
June	7,930	7,837	7,118	1,269	1,204	4,645	719	92
July	8,221	8,131	7,339	1,286	1,290	4,763	792	90
Aug.	8,257	8,173	7,386	1,276	1,336	4,774	787	85
Sept.	8,539	8,445	7,637	1,345	1,364	4,929	809	93
Oct. p	8,859	8,746	7,905	1,263	1,516	5,127	840	114
Nov. p	9,043	8,923	8,024	1,259	1,563	5,202	899	120

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500.000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975					
	1971	1972 1/		1973	1974	June	July	Aug.	Sept.	Oct.p	Nov.p
Europe:											
Austria	1	*	*	3	23	23	23	23	23	22	23
Belgium-Luxembourg	22	18	18	22	13	14	14	12	14	14	12
Denmark	2	11	11	29	50	59	59	63	61	59	57
Finland	11	16	18	22	25	54	47	47	49	49	53
France	127	146	146	174	191	179	184	210	186	177	161
Germany	102	100	100	106	94	70	72	75	86	86	64
Greece	45	44	45	89	198	256	250	233	231	230	243
Italy	33	49	49	61	96	103	102	99	103	109	93
Netherlands	4	11	11	20	33	55	44	50	44	42	42
Norway	13	19	19	47	61	59	78	68	71	67	68
Portugal	18	28	28	8	8	8	8	8	7	13	21
Spain	93	102	106	113	122	178	178	179	186	188	187
Sweden	49	48	40	28	30	40	39	37	37	36	35
Switzerland	8	5	5	3	8	7	7	7	7	7	7
Turkey	8	9	9	39	83	86	84	85	84	89	88
United Kingdom	130	145	150	148	329	397	428	451	471	538	551
Yugoslavia	35	48	48	72	110	144	150	152	156	165	165
Other Western Europe	6	6	6	5	23	37	43	31	40	28	39
U.S.S.R.	*	-	-	129	178	229	227	234	244	279	262
Other Eastern Europe	16	43	43	154	233	304	306	324	328	335	355
Total Europe	723	849	853	1,271	1,908	2,304	2,344	2,388	2,426	2,535	2,528
Canada	228	406	406	490	501	461	471	438	508	595	562
Latin America:											
Argentina	123	150	154	142	163	167	177	175	176	157	182
Bahamas 2/	4	19	19	19	25	27	35	29	29	40	45
Brazil	331	577	583	662	840	994	1,038	1,014	1,069	1,114	1,112
Chile	91	174	174	136	156	132	135	129	130	138	138
Colombia	80	108	108	87	64	56	52	57	66	61	59
Cuba	*	*	*	1	1	-	3	4	5	-	-
Mexico	372	383	390	464	688	713	752	737	848	832	876
Panama	35	57	57	62	77	116	120	170	104	89	88
Peru	36	71	71	62	110	154	156	164	175	195	211
Uruguay	23	10	10	6	2	2	3	3	3	3	4
Venezuela	224	264	270	298	244	226	249	248	245	243	242
Other Latin American Republics	129	167	167	136	202	217	231	235	238	250	266
Netherlands Antilles and Surinam	4	7	7	6	13	13	13	13	15	15	28
Other Latin America	7	10	10	37	17	23	21	26	29	30	30
Total Latin America	1,458	1,996	2,020	2,116	2,602	2,841	2,985	3,003	3,132	3,167	3,281
Asia:											
China, People's Republic of (China Mainland)	-	-	-	62	35	4	2	14	2	2	2
China, Republic of (Taiwan)	22	49	49	90	194	273	280	289	301	313	321
Hong Kong	7	4	13	33	47	43	40	38	38	39	39
India	81	73	73	54	43	35	34	34	34	31	33
Indonesia	10	23	23	29	71	110	113	118	118	133	142
Israel	35	147	149	230	246	236	234	218	231	222	214
Japan	246	319	353	251	258	264	270	259	265	292	295
Korea	79	79	96	103	103	201	230	226	219	221	232
Philippines	160	163	171	169	135	134	133	131	129	130	131
Thailand	22	17	17	18	19	22	43	35	21	22	22
Other Asia:											
Middle East oil-exporting countries 3/					384	241	241	237	237	222	249
Other countries					82	75	93	102	102	100	84
Total other Asia	165	326	326	543	466	316	334	339	339	322	333
Total Asia	829	1,200	1,271	1,582	1,619	1,640	1,714	1,700	1,697	1,728	1,765
Africa:											
Egypt	-	*	*	16	14	18	17	17	17	17	17
Morocco	5	3	3	2	1	1	1	1	1	1	*
South Africa	50	70	70	88	74	93	109	111	125	138	144
Zaire	17	35	36	31	39	76	96	94	114	129	137
Other Africa:											
Oil-exporting countries 4/					62	95	104	123	125	147	128
Other countries					176	239	226	231	244	247	287
Total other Africa	113	148	158	219	238	334	330	354	369	394	415
Total Africa	184	257	267	355	366	522	553	577	626	679	713
Other countries:											
Australia	222	227	227	154	128	112	103	99	96	96	136
All other	18	16	16	23	40	45	44	46	46	53	53
Total other countries	240	243	243	177	168	157	148	145	142	150	188
Total foreign countries	3,663	4,950	5,059	5,992	7,164	7,924	8,214	8,251	8,532	8,853	9,036
International and regional	5	4	4	4	7	5	7	7	6	6	7
Grand total	3,667	4,954	5,063	5,996	7,171	7,930	8,221	8,257	8,539	8,859	9,043

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of November 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	23	23	23	-	-
Belgium-Luxembourg	12	12	12	1	-
Denmark	57	57	55	1	-
Finland	53	53	42	11	-
France	161	161	144	17	-
Germany	64	64	61	3	-
Greece	243	243	234	9	-
Italy	93	92	77	15	*
Netherlands	42	37	35	2	5
Norway	68	68	65	3	-
Portugal	21	21	15	6	-
Spain	187	183	180	4	4
Sweden	35	35	35	*	-
Switzerland	7	6	4	2	1
Turkey	88	86	84	1	3
United Kingdom	551	551	377	174	-
Yugoslavia	165	164	153	11	1
Other Western Europe	39	39	39	*	-
U.S.S.R.	262	262	261	1	-
Other Eastern Europe	355	354	349	5	1
Total Europe	2,528	2,512	2,247	265	16
Canada	562	509	452	57	53
Latin America:					
Argentina	182	182	156	26	*
Bahamas	45	45	40	4	-
Brazil	1,112	1,111	1,059	52	*
Chile	138	138	80	58	-
Colombia	59	59	55	4	-
Cuba	-	-	-	-	-
Mexico	876	873	809	65	2
Panama	88	88	85	3	*
Peru	211	210	201	9	1
Uruguay	4	4	3	1	-
Venezuela	242	241	218	23	2
Other Latin American Republics	266	266	249	17	-
Netherlands Antilles and Surinam	28	23	19	4	5
Other Latin America	30	30	29	1	-
Total Latin America	3,281	3,271	3,005	266	10
Asia:					
China, People's Republic of (China Mainland)	2	2	2	-	-
China, Republic of (Taiwan)	321	321	220	101	-
Hong Kong	39	39	37	2	-
India	33	33	33	*	-
Indonesia	142	142	133	8	-
Israel	214	214	212	3	-
Japan	295	295	258	37	*
Korea	232	232	164	68	-
Philippines	131	131	109	22	-
Thailand	22	22	19	3	*
Other Asia	333	331	305	26	2
Total Asia	1,765	1,763	1,493	270	2
Africa:					
Egypt	17	17	17	*	-
Morocco	*	*	*	*	-
South Africa	144	107	99	8	37
Zaire	137	137	136	1	-
Other Africa	415	413	393	20	2
Total Africa	713	674	644	29	39
Other countries:					
Australia	136	136	126	9	-
All other	53	52	51	1	1
Total other countries	188	187	178	10	1
Total foreign countries	9,036	8,916	8,019	897	120
International and regional	7	7	5	2	-
Grand total	9,043	8,923	8,024	899	120

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,853 5,901	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972 2/	6,659 6,997r	3,110 3,397r	2,625 2,928r	484 469r	3,540 3,600r
1973	7,842r	3,964r	3,257r	707r	3,878r
1974-June	8,625r	5,101r	4,158r	943r	3,524r
Sept	8,923r	5,567r	4,634r	933r	3,356r
Dec	9,476r	5,769r	4,855r	914r	3,707r
1975-Mar	9,688r	5,734r	4,868r	866	3,954
June p	10,026	5,954	4,931	1,023	4,072

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary. r Revised.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	5	5	2	2	3	12	18	20	26	22
Belgium-Luxembourg	66	65	75	88	139r	419r	501r	516r	474	334
Denmark	2	2	9	7	9	18	22	24	23	14
Finland	2	2	4	4	7	9	12	16	16	12
France	142	136	163	150r	141r	170 r	157 r	202	151	138
Germany	117	117	145	163r	233 r	211r	240r	313	350	466
Greece	4	4	24	15	40	28	28	39	25	27
Italy	108	103	118	103r	98r	121r	129r	125r	109	110
Netherlands	70	69	102	109	125	104	120	117	121	141
Norway	5	5	9	14	9	8	10	9	9	8
Portugal	16	16	4	4	13	17	20	19	13	13
Spain	66	65	79	77	75	42	46r	56	54	59
Sweden	17	17	12	13	48	52	40	38	32	30
Switzerland	104	104	122	105	102	112	106	140	157	170
Turkey	2	2	3	4	10	11	20	8	12	14
United Kingdom	817	890	949	1,098r	928r	1,239r	1,408r	1,222r	1,110	1,006
Yugoslavia	3	3	7	7	16	18	17	40	52	45
Other Western Europe	2	2	2	2	3	6	7	5	5	4
U.S.S.R.	*	*	*	*	9	12	65	53	37	34
Other Eastern Europe	4	4	3	3	25	22	15	16	17	15
Total Europe	1,551	1,611	1,830	1,968r	2,032r	2,632r	2,981r	2,979r	2,794	2,664
Canada	181	181	209	215	254	311r	296r	298	258	274
Latin America:										
Argentina	18	18	19	19	24	19	28	36	31	30
Bahamas 2/	275	289	323	396	428	307	325	281	299	279
Brazil	21	22	35	35	64	125	160	118	121	127
Chile	14	14	18	9	12	10	14	22	23	15
Colombia	7	7	8	7	9	22	13	14	11	11
Cuba	*	*	1	1	*	*	*	*	*	*
Mexico	22	22	27	26	46	76	64	63	72	74
Panama	5	5	8	18	13	19	21	28	18	27
Peru	7	7	5	4	15	11	15	14	18	16
Uruguay	2	2	6	7r	2	2	2	2	3	3
Venezuela	16	16	17	17	36	43	53	49	39	44
Other Latin American Republics	33	32	35	39	51	60	63	83	65	67
Netherlands Antilles and Surinam	3	3	10	10	6	7	8	24	48	52
Other Latin America	5	5	7	4	22	59	50	81	114	144
Total Latin America	429	442	519	593	728	761	818	816	862	889
Asia:										
China, People's Republic of (China Mainland)	1	1	32	32	42	39	23	17	8	6
China, Republic of (Taiwan)	18	18	28	26	34	72	72	93	102	100
Hong Kong	12	11	12	12	41	19	18r	19	19	30
India	27	26	7	7	14	13	10	7	10	21
Indonesia	10	10	12	15	14	22	38	60	63	87
Israel	10	10	12	19	25	39	40	50	62	62
Japan	177	173	149	225	297	374	352	348	327	274
Korea	13	13	20	21	37	45	66	75	47	43
Philippines	7	5	15	16	17	19	28	25	19	17
Thailand	3	3	5	5	6	7	10	10	9	6
Other Asia	142	141	117	102	173	404	431	536	645	845
Total Asia	420	412	410	480	700	1,054	1,087r	1,239	1,312	1,492
Africa:										
Egypt	1	1	25	25	10	12	6	3	5	34
Morocco	1	1	3	3	15	17	14	14	5	6
South Africa	31	31	7	8	14	24	35	43	54	65
Zaire	1	1	1	1	19	15	17	18	17	9
Other Africa	34	34	56	59	110	139	100	115	137	209
Total Africa	68	67	92	96	168	206	172	193	217	323
Other countries:										
Australia	46	42	47	30	71	51	57	56	60	37
All other	9	8	13	14	12	24	32	30	31	18
Total other countries	55	50	60	44	82	74	89	86	91	55
Total foreign countries	2,704	2,763	3,119	3,396r	3,964r	5,038r	5,442r	5,611r	5,534	5,697
International and regional	*	*	*	*	*	63	125	158	201	257
Grand total	2,704	2,763	3,119	3,397r	3,964r	5,101r	5,567r	5,769r	5,734	5,954

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	22	20	2
Belgium-Luxembourg	334	256	77
Denmark	14	13	1
Finland	12	12	*
France	138	128	9
Germany	466	83	383
Greece	27	26	2
Italy	110	75	35
Netherlands	141	126	15
Norway	8	8	*
Portugal	13	13	*
Spain	59	56	3
Sweden	30	27	4
Switzerland	170	135	35
Turkey	14	11	3
United Kingdom	1,006	827	178
Yugoslavia	45	37	8
Other Western Europe	4	3	1
U.S.S.R.	34	34	*
Other Eastern Europe	15	13	3
Total Europe	2,664	1,904	760
Canada	274	200	74
Latin America:			
Argentina	30	29	1
Bahamas	279	242	37
Brazil	127	126	1
Chile	15	14	*
Colombia	11	10	1
Cuba	*	*	*
Mexico	74	71	3
Panama	27	21	7
Peru	16	15	1
Uruguay	3	2	*
Venezuela	44	42	2
Other Latin American Republics	67	64	3
Netherlands Antilles and Surinam	52	52	*
Other Latin America	144	85	59
Total Latin America	889	773	116
Asia:			
China, People's Republic of (China Mainland)	6	6	*
China, Republic of (Taiwan)	100	100	1
Hong Kong	30	28	1
India	21	20	1
Indonesia	87	86	1
Israel	62	61	1
Japan	274	225	48
Korea	43	43	1
Philippines	17	14	3
Thailand	6	5	2
Other Asia	845	840	4
Total Asia	1,492	1,429	63
Africa:			
Egypt	34	34	*
Morocco	6	6	*
South Africa	65	64	1
Zaire	9	8	1
Other Africa	209	203	6
Total Africa	323	315	8
Other countries:			
Australia	37	35	2
All other	18	17	*
Total other countries	55	52	3
Total foreign countries	5,697	4,674	1,023
International and regional	257	257	-
Grand total	5,954	4,931	1,023

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	*	*	*	2	*	1	1	1	8	11
Belgium-Luxembourg	261	261	254	213	175	205	186	231r	215	233
Denmark	41	41	43	38	36	32	32r	29	30	33
Finland	-	-	*	*	*	*	*	*	*	*
France	72	81	78	55r	31r	22r	21r	18r	30	42
Germany	558	553	348	361r	392r	401r	384r	456r	496	497
Greece	19	19	20	20	8	1	1	1	1	1
Italy	201	201	152	152r	150r	141r	139r	144r	141	98
Netherlands	164	164	236	207	219	197	194	216	228	221
Norway	*	*	*	*	2	1	1	1	1	1
Portugal	4	4	*	*	*	*	1	*	*	*
Spain	5	5	3	3	4	4	3	3	3	3
Sweden	3	3	*	5	5	28	28	30	31	32
Switzerland	453	455	475	573r	572r	559r	537r	572r	548	568
Turkey	-	-	*	*	*	*	*	*	*	*
United Kingdom	890	866	949	981r	1,104r	1,145r	1,099r	1,160r	1,253	1,332
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	4	5	18
Other Eastern Europe	-	-	-	-	*	*	*	*	*	*
Total Europe	2,670	2,652	2,560	2,611r	2,698r	2,738r	2,629r	2,869r	2,992	3,091
Canada	72	73	64	94	104	95	89	94	97	94
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	285	280	250	343	471r	259r	201r	177r	272	276
Brazil	1	1	1	1	1	3	3	3	3	3
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1	1	3	4	4	3	3	3
Panama	14	14	11	11	4	4	4	7	5	3
Peru	*	*	3	1	*	*	*	*	*	*
Uruguay	*	*	1	1	*	*	*	*	*	*
Venezuela	2	2	2	2	1	1	1	1	1	1
Other Latin American Republics	3	3	4	4	7	6	6	7	6	6
Netherlands Antilles and Surinam	10	10	64	18	5	5	5	5	9	13
Other Latin America	*	*	1	1	9	4	8	7	7	9
Total Latin America	319	314	340	385	505r	289r	237r	214r	308	316
Asia:										
China, People's Republic of (China Mainland)	-	-	-	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	*	*	1	*	*	*	*	*	*	*
Indonesia	-	-	*	*	*	1	*	*	*	*
Israel	5	5	6	6	8	4	4	3	3	3
Japan	39	39	481	490r	512r	331r	327r	367r	385	391
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	5	5	6	7	7	6	7	8
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	1	1	1	2	2	2	82	82	82
Total Asia	47	47	495	503r	531r	346r	341r	460r	480	486
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	6	5	4	4	4	4
Zaire	-	-	-	-	-	*	-	-	-	-
Other Africa	7	7	6	6	1	1	1	1	1	8
Total Africa	7	7	6	6	8	6	6	6	6	13
Other countries:										
Australia	45	45	74	1	32	51	54	64	71	71
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	45	45	74	2	33	51	54	65	72	72
Total foreign countries	3,159	3,138	3,540	3,600r	3,878r	3,524r	3,356r	3,707r	3,954	4,072
International and regional	-	-	-	-	*	-	-	-	-	-
Grand total	3,159	3,138	3,540	3,600r	3,878r	3,524r	3,356r	3,707r	3,954	4,072

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,067	5,185 5,000	4,535 4,467	318 289	333 244	3,118 3,068
1972 2/	9,034 9,589	5,721 6,304	5,074 5,645	410 393	237 267	3,312 3,284
1973	12,157	8,463	7,550	485	426	3,693
1974-June	14,831	11,022	10,104	420	498	3,809
1974-Sept.	14,613	10,681	9,720	419	543	3,932
Dec.	15,348	11,233	10,190	455	587	4,114
1975-Mar.	15,006	10,878	9,744	441	692	4,128
June p	14,857	10,784	9,546	422	816	4,073

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	14	14	20	19	17	17	15	26	15	13
Belgium-Luxembourg	62	60	62	73	106	139	114	128	137r	96
Denmark	15	15	28	29	46	27	25	42	35	22
Finland	18	18	23	25	44	80	91	120	77	87
France	208	202	220	209	279	509r	461r	430r	328	287
Germany	192	192	176	192r	283r	343r	326r	339	276	346
Greece	35	34	39	35	51	76	69	65	59	69
Italy	191	186	194	187r	231	393r	413r	397	309	300
Netherlands	69	68	78	83	112	126	144	148	157	135
Norway	13	13	17	16	18	35	32	36	35	41
Portugal	16	16	21	19	49	101	69	81	42	32
Spain	125	124	137	153	242	409	414	369	359	324
Sweden	40	40	56	57	71	106	97	89	66	74
Switzerland	63	63	79	82	102	78	154	136	86	113
Turkey	9	9	47	48	25	28	24	26	33	28
United Kingdom	957	947	1,044	1,214r	1,549r	1,865r	1,763r	1,853	1,642r	1,534
Yugoslavia	13	13	12	12	36	23	23	22	33	32
Other Western Europe	13	13	14	12	15	23	20	21	23	16
U.S.S.R.	14	14	23	23	77	69	54	91	71	91
Other Eastern Europe	13	13	19	19	27	28	36	50	43	62
Total Europe	2,080	2,052	2,309	2,506r	3,382r	4,476r	4,344r	4,469r	3,825r	3,704
Canada	909	777	897	963	1,244r	1,577	1,571r	1,610r	1,860	1,951
Latin America:										
Argentina	55	54	59	55	47	53	59	69	76	65
Bahamas 2/	366	366	520	662	626	977	518	594	615	632
Brazil	150	148	175	172	231	523	419	461	376	349
Chile	47	46	33	25	34	64	124	106	69	57
Colombia	46	45	41	39	40	51	49	51	51	47
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	151	151	180	181	235	263	287	297	325	307
Panama	21	21	19	85	61	84	114	132	110	128
Peru	34	34	40	36	47	60	40	44	46	50
Uruguay	5	5	4	4	5	5	6	5	15	5
Venezuela	81	81	89	92	134	172	190	190	180	166
Other Latin American Republics	101	99	91	95	134	172	182	193	195	180
Netherlands Antilles and Surinam	9	9	12	13	13	17	14	20	16	13
Other Latin America	24	24	23	42	222	157	169	147	196	157
Total Latin America	1,090	1,084	1,289	1,502	1,829	2,599	2,169	2,308	2,271	2,155
Asia:										
China, People's Republic of (China Mainland)	1	1	*	*	11	3	8	17	19	32
China, Republic of (Taiwan)	41	41	67	65	120	118	127	137	121	125
Hong Kong	24	23	24	36	49	68	64	63	83	85
India	37	35	33	33	37	31	37	37	32	39
Indonesia	29	28	33	48	54	67	81	85	110	142
Israel	23	22	31	31	38	37	53	44	46	60
Japan	411	405	456	509	924r	1,029r	1,158r	1,218r	1,307	1,224
Korea	68	68	63	67	105	124	123	201	165	178
Philippines	49	48	49	59	73	86	108	93	82	91
Thailand	15	15	15	15	19	22	23	24	30	25
Other Asia	146	144	201	201	239	314	311	387	398	469
Total Asia	844	830	972	1,066	1,669r	1,899r	2,093r	2,307r	2,392	2,471
Africa:										
Egypt	9	9	7	6	9	13	16	15	24	15
Morocco	3	2	3	4	3	4	5	7	6	9
South Africa	41	41	53	52	62	85	90	101	104	102
Zaire	6	6	5	8	18	17	13	24	18	17
Other Africa	97	97	73	90	124	195	201	227	236	218
Total Africa	156	155	140	160	216	314	325	374	387	362
Other countries:										
Australia	83	80	94	83	97	117	134	116	97	101
All other	19	17	20	23	25	39	44	49	45	39
Total other countries	102	98	114	107	123	157	178	165	141	139
Total foreign countries	5,182	4,996	5,721	6,304r	8,463r	11,021r	10,680r	11,233r	10,877r	10,783
International and regional	4	4	1	1	*	1	1	*	1	1
Grand Total	5,185	5,000	5,721	6,304r	8,463r	11,022r	10,681r	11,233r	10,878r	10,784

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1975

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	13	12	*	*
Belgium-Luxembourg	96	84	8	4
Denmark	22	21	*	1
Finland	87	87	*	*
France	287	260	3	24
Germany	346	311	7	29
Greece	69	67	*	1
Italy	300	279	3	17
Netherlands	135	124	2	10
Norway	41	40	1	1
Portugal	32	32	*	1
Spain	324	318	1	4
Sweden	74	71	*	3
Switzerland	113	87	18	9
Turkey	28	26	2	*
United Kingdom	1,534	1,407	75	52
Yugoslavia	32	32	*	*
Other Western Europe	16	15	1	1
U.S.S.R.	91	91	*	*
Other Eastern Europe	62	61	*	1
Total Europe	3,704	3,424	121	158
Canada	1,951	1,370	45	536
Latin America:				
Argentina	65	64	*	1
Bahamas	632	629	2	*
Brazil	349	329	18	1
Chile	57	56	*	*
Colombia	47	46	1	1
Cuba	1	*	1	-
Mexico	307	305	1	1
Panama	128	120	5	3
Peru	50	46	2	1
Uruguay	5	4	*	*
Venezuela	166	157	5	4
Other Latin American Republics	180	168	6	6
Netherlands Antilles and Surinam	13	12	*	*
Other Latin America	157	155	1	2
Total Latin America	2,155	2,093	42	21
Asia:				
China, People's Republic of (China Mainland)	32	32	-	*
China, Republic of (Taiwan)	125	119	2	5
Hong Kong	85	77	1	7
India	39	34	5	1
Indonesia	142	141	1	1
Israel	60	58	*	2
Japan	1,224	991	182	51
Korea	178	174	*	4
Philippines	91	88	1	2
Thailand	25	24	*	1
Other Asia	469	454	7	9
Total Asia	2,471	2,190	198	82
Africa:				
Egypt	15	14	1	*
Morocco	9	8	1	1
South Africa	102	95	1	7
Zaire	17	16	1	*
Other Africa	218	203	9	5
Total Africa	362	336	13	13
Other countries:				
Australia	101	95	3	3
All other	39	37	1	1
Total other countries	139	132	3	4
Total foreign countries	10,783	9,545	422	816
International and regional	1	1	-	-
Grand total	10,784	9,546	422	816

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,162	2,625	2,588		37	537	427		109
1974	3,312	2,639	2,582		56	673	412		261
1974- Oct	2,699	2,156	2,132		25	542	325		216
Nov	2,998	2,395	2,380		15	603	326		277
Dec	3,312	2,639	2,582		56	673	412r		261
1975-Jan	3,275	2,571	2,521		50	704	359		345
Feb	3,376	2,567	2,515		52	809	403		406
Mar	3,283	2,500	2,434		67	783	395		388
Apr	3,368	2,505	2,458		48	863	314		550
May	3,188	2,268	2,220		47	920	393		527
June	3,138	2,336	2,241		95	802	369		433
July	3,221	2,396	2,278		118	825	420		405
Aug	3,438	2,463	2,334		129	975	453		522
Sept	3,602	2,647	2,522		125	956	456		499
Oct	3,411	2,760	2,581		179	652	410		241

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1975				
	1971 1/		1972 1/		1973	1974	June	July	Aug.	Sept.	Oct.
Belgium-Luxembourg	14	14	21	34	51	23	23	21	21	52	53
France	39	39	23	25	18	3	16	8	9	4	6
Germany	4	3	5	13	10	10	16	23	20	42	38
Italy	22	22	16	17	16	4	4	2	2	2	2
Netherlands	3	3	2	2	7	12	4	11	6	3	2
Switzerland	6	6	21	21	6	15	20	22	15	18	13
United Kingdom	577	580	702	912	1,118	1,350	974	904	1,017	1,104	1,178
Canada	587	443	485	535	770	951	1,128	1,109	1,309	1,252	1,127
Bahamas 2/	259	259	459	562	589	391	489	574	472	539	480
Japan	77	77	132	137	299	380	318	390	371	388	332
All other countries 3/	61	61	100	114	277	172	146	157	196	199	179
Total	1,648	1,507	1,965	2,373	3,162	3312	3,138	3,221	3,438	3,602	3,411

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of October 31, 1975

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	53	16	16	-	37	37	-
France	6	5	2	3	1	1	-
Germany	38	33	33	-	5	3	2
Italy	2	*	*	-	2	2	-
Netherlands	2	2	2	-	1	1	-
Switzerland	13	3	3	-	10	10	-
United Kingdom	1,178	1,121	1,115	6	56	56	1
Canada	1,127	871	703	169	256	37	219
Bahamas	480	472	472	-	8	8	-
Japan	332	111	111	-	221	204	16
All other countries 2/	179	126	125	1	53	51	2
Total	3,411	2,760	2,581	179	652	410	241

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	1	1	2	7	8	7	8	8	9	14
Belgium-Luxembourg	4	4	4	7	10	14	14	15	15	15
Denmark	7	7	7	7	2	1	1	1	1	1
Finland	3	3	6	6	6	5	6	7	11	7
France	19	19	22	26	43r	54	53	53	52	53
Germany	20	20	7	7	9	8	23	23	24	23
Greece	67	67	53	43	37	24	23	21	18	16
Italy	40	40	54	45	56	50	49	40	37	43
Netherlands	333	333	343	364r	339	329	337	280	290	277
Norway	28	28	25	28	30	25	14	12	12	7
Portugal	15	15	13	16	13	11	10	9	8	7
Spain	86	86	70	65	55	52	49	46	45	41
Sweden	43	43	34	34	25	22	22	40	39	38
Switzerland	6	6	28	29	52	37	42	42	58	54
Turkey	2	2	15	27	26	25	23	3	6	6
United Kingdom	128	128	163	191	290	363	370	364	340	299
Yugoslavia	13	13	16	16	16	16	12	11	9	12
Other Western Europe	12	12	11	13	7	6	5	4	4	4
U.S.S.R.	-	-	*	*	20	*	*	11	*	*
Other Eastern Europe	5	5	7	5	9	10	10	11	12	14
Total Europe	832	832	878	935	1,051r	1,060	1,072	1,004	992	930
Canada	761	717	775	759	854	907	943	977	1,020	1,029
Latin America:										
Argentina	66	66	59	60	48	46	46	44	41	48
Bahamas 2/	4	4	8	25	131	29	28	18	7	7
Brazil	174	174	184	187	145	184	181	187	182	181
Chile	216	217	236	238	254	249	278	435	392	336
Colombia	34	34	30	32	12	12	11	13	13	14
Cuba	9	9	9	9	9	9	9	9	9	9
Mexico	60	60	60	64	79	138	145	143	160	154
Panama	29	29	36	35	44	59	77	87	90	92
Peru	28	28	16	16	18	15	18	19	21	26
Uruguay	4	4	4	4	18	19	18	18	18	18
Venezuela	30	30	30	30	38	67	68	153	143	144
Other Latin American Republics	225	225	223	241	239	226	221	217	219	220
Netherlands Antilles and Surinam	*	*	*	*	1	1	*	3	7	22
Other Latin America	7	7	7	13	12	10	1	1	1	3
Total Latin America	886	887	902	955	1,048	1,064	1,102	1,347	1,303	1,274
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	10	-	-	-	-	-
China, Republic of (Taiwan)	33	33	39	40	52	48	53	43	50	51
Hong Kong	2	2	1	1	2	6	9	7	3	4
India	15	15	17	16	15	13	12	11	11	9
Indonesia	21	21	28	32	30	30	32	24	14	50
Israel	49	41	74	75	92	115	124	123	121	120
Japan	141	136	156	133	122	117	114	107	102	98
Korea	79	85	85	65	73	82	111	125	160	135
Philippines	48	48	63	63	83	81	83	75	72	75
Thailand	17	17	16	4	8	8	7	6	5	5
Other Asia	62	62	83	81	85	94	92	90	90	87
Total Asia	468	461	562	511r	572	594	637	612	629	634
Africa:										
Egypt	4	4	4	4	4	3	3	3	3	*
Morocco	1	1	*	*	*	1	1	1	1	1
South Africa	6	6	9	2	22	24	17	17	20	20
Zaire	*	*	1	1	2	5	8	8	8	10
Other Africa	75	75	72	78	87	89	90	92	97	107
Total Africa	86	86	87	86	115	122	118	121	130	138
Other countries:										
Australia	78	77	100	29	32	34	32	29	28	42
All other	5	5	5	5	17	22	22	20	20	19
Total other countries	83	82	105	34	49	56	54	49	48	62
Total foreign countries	3,115	3,065	3,308	3,281	3,690r	3,803	3,927	4,109r	4,122	4,067
International and regional	2	2	4	4	4	5	5	5	6	6
Grand total	3,118	3,068	3,312	3,284	3,693r	3,809	3,932	4,114r	4,128	4,073

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,751r	1,961	5,828	3,867	2,790r	12,767r	9,978
1974	-472	-642	70	101	3,382	3,855	1,506	967	8,549	7,582	540	7,634	7,095
1975-Jan.-Nov.p	1,568	1,395	210	-37	8,071	6,504	4,217	420	4,765	4,347	3,796	13,711	9,913
[illegible]	[illegible]	25	50	16	410	319	-104	-92	810	902	-13	604	[illegible]
[illegible]	156	153	17	-15	451	296	-145	-166	651	816	21	450	429
1975-Jan.	245	118	9	118	842	596	333	140	498	359	193	748	554
Feb.	214	102	102	9	621	407	254	-275	279	554	529	1,420	891
Mar.	1,171	724	25	421	1,350	180	604	365	608	243	240	1,152	913
Apr.	-253	-63	20	-210	532	785	243	-16	322	339	259	1,318	1,058
May	3	123	-31	-89	558	555	166	-212	319	530	378	1,527	1,149
June	-240	56	30	-326	656	896	422	164	433	269	258	1,321	1,063
July	192	41	56	95	614	423	973	384	582	198	589	1,669	1,080
Aug.	9	117	-40	-67	694	685	82	-358	267	626	441	1,153	712
Sept.	192	175	31	-14	956	765	134	-107	375	482	240	882	642
Oct.p	481	173	37	272	930	448	662	296	616	320	365	1,407	1,042
Nov.p	-446	-171	-29	-246	318	764	344	39	466	427	304	1,114	809

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,054	-2,240	1,045	3,284	185	1,907	1,722
1975-Jan.-Nov.p	-5,396	-5,154	2,110	7,262	-241	1,620	1,545
1974-Nov.	-56	-78	92	170	22	124	102
Dec.	-393	-423	101	524	30	117	87
1975-Jan.	-1,085	-1,076	131	1,207	-9	147	156
Feb.	-475	-436	118	554	-39	134	173
Mar.	-462	-450	197	647	-11	148	159
Apr.	-160	-175	167	341	14	155	141
May	-185	-173	172	345	-12	145	157
June	-655	-640	215	855	-15	129	143
July	-706	-696	315	1,011	-10	109	119
Aug.	-362	-195	158	353	-167	89	256
Sept.	-82	-93	194	287	11	91	79
Oct.p	-509	-484	195	678	-24	137	161
Nov.p	-715	-736	248	984	21	97	76

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Nov. p	June	July	Aug	Sept.	Oct.p	Nov. p
Europe:										
Austria	*	*	-	*	-	-	-	9	*	-9
Belgium-Luxembourg	*	1	4	3	*	-	-	-	*	-1
Denmark	-	-	*	*	-1	-	*	-	*	-
Finland	-	*	*	4	-	-	-1	-	25	-20
France	*	1	-8	5	-1	*	2	*	5	*
Germany	*	1	5	207	*	1	1	7	-2	1
Greece	*	-	*	*	-	-	-	-	*	-
Italy	*	*	-1	*	-	*	-	-	*	*
Netherlands	*	*	5	10	*	-	-	*	8	-
Norway	*	5	4	39	-	*	*	3	-	30
Portugal	-	-	*	*	-	-	-	-	-	-
Spain	*	*	*	*	-	-	*	*	*	-
Sweden	79	150	16	25	1	-	25	-2	-	-
Switzerland	-15	-11	-4	29	3	*	4	3	10	4
Turkey	-	-	*	-	-	-	-	-	-	-
United Kingdom	4	95	70	-78	-43	15	-16	-19	-60	-27
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	*	5	7	1	-	2	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	*
Total Europe	67	242	96	250	-39	16	18	1	-13	-22
Canada	377	24	131	-313	*	-4	-2	-1	-6	1
Latin America:										
Argentina	*	*	*	-	-	-	-	-	-	-
Bahamas 2/	*	*	*	*	-	-	-	*	-	-
Brazil	-	*	-	*	*	-	-	*	*	-
Chile	*	*	*	*	-	-	-	-	*	-
Colombia	*	*	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	20	*	*	*	*	*	20
Panama	*	*	*	1	1	*	-	-	*	-
Peru	-	-	-	*	-	-	-	-	-	-
Uruguay	-	-	-	*	-	-	-	-	-	-
Venezuela	-	3	*	*	*	-	*	-	-	*
Other Latin American Republics	-	2	*	*	*	-	-	*	-	*
Netherlands Antilles and Surinam	-	*	81	77	17	44	-29	1	9	2
Other Latin America	*	1	5	*	1	-	-	1	-	*
Total Latin America	*	7	86	99	19	44	-29	1	9	22
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	*	*	-	-	*	-	*
Hong Kong	*	*	*	40	-	20	-	-	-	*
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	-	*	*	*	-	-	-	*	-
Japan	2,663	171	-1,054	-229	-	*	*	5	19	-252
Korea	-	2	-	-	-	-	-	-	-	-
Philippines	*	-	*	*	-	-	*	-	-	-
Thailand	-	-	-	*	-	-	-	-	*	-
Other Asia:										
Middle East oil-exporting countries 2/				1,597	106	1	80	150	150	51
Other countries				*	-	-	-	-	-	*
Total other Asia	*	-1	200	1,598	106	1	80	150	150	51
Total Asia	2,664	173	-854	1,409	106	21	80	155	169	-201
Africa:										
Egypt	-	-	-1	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	*	*	*	-	-	-	*	*
Zaire	-	-	*	*	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/				160	-	20	10	50	50	-
Other countries				*	*	-	-	-	-	*
Total other Africa	125	25	-5	160	-	20	10	50	50	*
Total Africa	125	25	-6	160	*	20	10	50	50	*
Other countries:										
Australia	25	*	-25	-	-	-	-	-	-	-
All other	-	-	-	*	-	-	-	-	*	-
Total other countries	25	*	-25	*	-	-	-	-	*	-
Total foreign countries	3,258	470	-573	1,605	86	96	77	206	209	-200
International and regional:										
International	60	-185	96	-13	-313	99	-63	-14	272	-240
Latin American regional	-3	20	5	-24	-13	-4	-5	-	-	-6
Asian regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	57	-165	101	-37	-326	95	-67	-14	272	-246
Grand total	3,316	305	-472	1,568	-240	192	9	192	481	-446

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1975					
	1972	1973	1974	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:									
Austria	*	*	*	*	*	*	9	9	*
Belgium-Luxembourg	6	7	10	14	14	14	14	14	13
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	*	*	25	5
France	2	2	*	*	*	*	-6	-1	-1
Germany	3	3	9	209	209	210	217	215	216
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	-1	-1	-1
Netherlands	1	1	6	8	8	8	8	16	16
Norway	*	5	9	15	14	15	18	18	48
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	85	235	251	252	252	278	275	275	275
Switzerland	45	34	30	37	37	41	44	54	59
Turkey	-	-	*	*	*	*	*	*	*
United Kingdom	327	423	493	522	536	520	501	441	414
Yugoslavia	-	-	-	*	*	*	*	*	*
Other Western Europe	71	71	76	81	81	83	83	84	83
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	5	5	5	5	5	5	5	4
Total Europe	547	789	885	1,135	1,151	1,169	1,170	1,157	1,135
Canada	558	582	713	412	408	406	404	399	400
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	4	4	4	4	4	4	4	4	4
Brazil	-	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*		*	*
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	20
Panama	*	*	*	1	1	1	1	1	1
Peru	-	-	-	*	*	*	*	*	*
Uruguay	-	-	-	*	*	*	*	*	*
Venezuela	*	4	4	4	4	4	4	4	4
Other Latin American Republics	1	3	3	3	3	3	3	3	3
Netherlands Antilles and Surinam	2	2	83	134	178	149	149	158	160
Other Latin America	*	1	6	6	6	6	6	6	6
Total Latin America	7	14	100	152	196	167	168	177	199
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	*	*	*	*	*	*
Hong Kong	1	1	1	21	41	41	41	41	41
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	4,380	4,552	3,498	3,496	3,496	3,496	3,502	3,520	3,269
Korea	*	2	2	2	2	2	2	2	2
Philippines	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	8	208	1,374	1,374	1,454	1,605	1,755	1,806
Total Asia	4,391	4,563	3,709	4,893	4,914	4,994	5,149	5,319	5,118
Africa:									
Egypt	-	-	*	*	*	*	*	*	-1
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	*	*	*	*	*	*	*
Other Africa	133	157	152	182	202	212	262	312	312
Total Africa	133	158	151	181	201	211	261	311	311
Other countries:									
Australia	25	25	*	*	*	*	*	*	*
All other	-	-	-	-	-	-	-	*	*
Total other countries	25	25	*	*	*	*	*	*	*
Total foreign countries	5,661	6,131	5,557	6,773	6,870	6,947	7,153	7,362	7,162
International and regional:									
International	186	1	97	29	128	66	52	324	84
Latin American Regional	28	48	53	44	40	35	35	35	29
Asian regional	*	*	*	*	*	*	*	*	*
Total international and regional	214	49	150	74	169	101	87	359	113
Grand total	5,874	6,179	5,708	6,847	7,039	7,048	7,240	7,721	7,275

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	6	4	-1	6	*	*	*	*	*	7
Belgium-Luxembourg	30	11	-15	-47	1	-2	*	-1	-1	-32
Denmark	5	6	6	-1	*	*	*	*	*	*
Finland	1	1	*	*	*	*	1	*	*	*
France	336	201	96	80	9	27	14	-13	1	39
Germany	77	-33	28	-10	*	16	3	6	-50	8
Greece	-1	*	*	*	1	*	-1	*	*	*
Italy	48	56	-15	-2	-1	1	1	-1	-1	2
Netherlands	74	-19	183	-19	8	6	-18	25		-17
Norway	31	57	10	35	*	16	*	-13	*	*
Portugal	*	*	1	*	*	*	*	-	*	*
Spain	4	3	2	1	*	1	*	*	-1	*
Sweden	2	28	2	*	*	2	1	*	*	*
Switzerland	135	333	96	109	5	35	-5	-7	12	9
Turkey	*	-1	*	*	*	-	-	-	*	-
United Kingdom	367	275	373	-97	32	80	-69	*	89	-41
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	188	317	-48	-14	*	1	*	-16	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	-	-	-	-	-	-	-
Total Europe	1,303	1,242	719	42	58	183	-73	-19	51	-25
Canada	82	49	45	121	4	33	6	-5	38	-2
Latin America:										
Argentina	1	*	2	3	*	1	*	*	*	*
Bahamas 1/	25	18	1	4	*	*	*	*	1	*
Brazil	*	1	*	*	*	*	-	*	*	*
Chile	*	*	-1	*	*	*	-	*	*	-
Colombia	1	*	-2	*	*	*	*	*	*	*
Cuba	-	-	*	-	-	-	-	-	-	-
Mexico	-2	-1	5	-1	*	*	*	1	-1	*
Panama	3	*	6	10	-2	-1	*	2	7	2
Peru	*	*	*	*	-	*	-	-	*	*
Uruguay	*	*	1	2	1	*	*	*	*	*
Venezuela	*	1	2	9	1	1	*	1	1	1
Other Latin American Republics	*	*	1	4	*	*	*	*	2	*
Netherlands Antilles and Surinam	-7	8	26	-8	*	*	*	*	1	3
Other Latin America	*	16	2	*	1	-1	*	*	*	*
Total Latin America	22	44	43	24	*	1	1	5	11	6
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-1	*	*	*	-	-	*	-
Hong Kong	4	8	4	6	*	*	*	*	2	1
India	*	*	*	*	*	*	*	-	*	-
Indonesia	*	*	*	*	*	-	*	-	-	-
Israel	*	-1	1	*	*	*	*	1	-1	*
Japan	313	580	-264	-36	*	4	*	-7	-5	3
Korea	-	*	*	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	-	*	*	*
Thailand	*	*	*	*	-	*	*	-	-	-
Other Asia:										
Middle East oil-exporting countries 2/				1,246	65	179	-1	82	209	24
Other countries				*	-	*	*	*	-	*
Total other Asia	6	*	892	1,246	65	179	-1	82	209	24
Total Asia	323	588	632	1,217	64	183	*	75	205	28
Africa:										
Egypt	*	*	*	*	-	*	-	-	-	-
Morocco	*	*	*	*	-	*	*	-	-	-
South Africa	*	*	*	*	*	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/				*	-	-	-	-	-	*
Other countries				4	*	*	*	*	3	1
Total other Africa	2	*	*	4	*	*	*	*	3	1
Total Africa	2	*	*	4	*	*	*	*	3	1
Other countries:										
Australia	*	10	10	1	*	-	*	*	*	*
All other	*	*	*	*	-	*	*	-	*	*
Total other countries	*	10	10	1	*	*	*	*	*	*
Total foreign countries	1,733	1,934	1,450	1,409	126	400	-66	56	308	9
International and regional:										
International	145	27	-497	-989	-	-17	-293	-162	-11	32
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-1	-	-	-	-	-	-1
Asian regional	3	*	14	-	-	-	-	-	-	-
Total international and regional	148	27	-483	-988	38	-17	-293	-163	-11	31
Grand total	1,881	1,961	967*	420	164	384	-358	-107	296	39

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 Through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	4	13	-1	11	*	4	2	*	1	*
Belgium-Luxembourg	51	152	59	76	-5	8	22	10	28	-6
Denmark	6	*	-5	4	*	*	*	1	-1	*
Finland	1	*	*	-1	*	*	*	-	-	*
France	372	439	203	235	32	55	52	10	16	22
Germany	-51	2	39	210	1	31	52	7	-7	40
Greece	10	18	7	10	2	3	1	1	5	-3
Italy	36	45	-3	4	-5	*	1	2	*	-5
Netherlands	297	339	330	295	19	80	47	22	17	-5
Norway	-1	11	-10	5	1	-2	1	-2	*	*
Portugal	23	9	-4	-4	-1	*	*	1	-1	*
Spain	6	11	-3	11	1	3	1	1	*	2
Sweden	-4	*	-1	1	1	*	1	*	*	*
Switzerland	642	686	36	775	71	139	83	64	36	42
Turkey	2	3	-3	*	-1	*	*	-	*	*
United Kingdom	561	366	-377	537	36	75	38	7	48	44
Yugoslavia	*	6	*	*	-	*	*	*	*	*
Other Western Europe	3	6	8	-2	*	-1	*	*	*	1
U.S.S.R.	*	-	*	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	*
Total Europe	1,958	2,104	281	2,167	152	396	302	123	142	132
Canada	-78	99	-6	254	21	20	21	20	59	36
Latin America:										
Argentina	-1	*	*	2	-1	*	*	*	*	*
Bahamas 1/	5	-17	-45	9	3	3	4	-1	3	1
Brazil	*	*	*	1	*	3	*	*	*	*
Chile	*	*	*	-1	*	*	*	*	*	*
Colombia	-1	*	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	5	6	17	4	1	1	2	2	3	1
Panama	-3	24r	5	15	3	6	3	-1	2	1
Peru	*	-1	*	*	*	*	*	*	*	*
Uruguay	-1	1	2	*	*	*	*	*	*	*
Venezuela	-7	-2	3	1	*	1	-2	1	1	*
Other Latin American Republics	13	-3	*	2	2	1	*	1	*	*
Netherlands Antilles and Surinam	-35	-35	-13	-17	5	-5	-16	-16	6	-4
Other Latin America	-7	30	-2	-14	-5	4	3	-1	-8	*
Total Latin America	-32	4r	-33	3	8	13	-6	-15	7	-1
Asia:										
China, People's Republic of (China Mainland)	*	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	1	-1	*	1	*	*	*	*	*	*
Hong Kong	56	23	-25	77	15	11	-1	8	-4	2
India	-2	*	*	*	*	*	*	*	*	*
Indonesia	*	-1	*	*	*	*	*	*	*	*
Israel	4	4	-2	2	1	*	*	*	*	*
Japan	159	495	-45	16	-9	-12	25	24	23	-3
Korea	*	-2	-1	*	*	-	*	-	*	*
Philippines	4	1	*	2	*	*	*	*	*	1
Thailand	*	-1	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries 2/				1,204	87	153	82	72	130	122
Other countries				29	2	2	1	-	3	12
Total other Asia	34	60	361	1,233	89	155	83	72	133	134
Total Asia	256	577	288	1,329	96	155	108	104	151	134
Africa:										
Egypt	*	-1	-9	*	*	*	-	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-5	*	*	*	*	-1	*	*	1
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa:										
Oil-exporting countries 3/				2	*	*	*	*	*	*
Other countries				7	*	1	1	2	*	1
Total other Africa	-1	2	3	9	*	1	1	2	*	1
Total Africa	-1	-4	-6	9	*	1	*	1	*	2
Other countries:										
Australia	*	*	2	11	1	3	2	2	2	*
All other	-1	*	1	1	*	*	*	*	*	*
Total other countries	-1	*	3	11	1	3	1	2	2	*
Total foreign countries	2,102	2,781r	526	3,773	278	587	426	236	361	303
International and regional:										
International	85	8	13	24	-20	2	15	5	4	2
European regional	*	1	*	-	-	-	-	-	-	-
Asian regional	1	*	*	-	-	-	-	-	-	-
African regional	*	-	-	-	-	-	-	-	-	-
Total international and regional	86	9	13	24	-20	2	15	5	4	2
Grand total	2,188	2,790r	540	3,797	258	589	441	240	365	304

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1975	1975					
	1972	1973	1974	through Nov. p	June	July	Aug.	Sept.	Oct.p	Nov. p
Europe:										
Austria	1	*	*	-52	*	-48	-4	*	*	*
Belgium-Luxembourg	29	5	-9	18	2	3	6	-7	-4	1
Denmark	7	11	5	5	2	1	*	-2	1	1
Finland	-12	-17	-7	1	*	*	*	*	*	*
France	35	17	-38	-188	-84	11	7	2	1	16
Germany	-4	4	-2	31	3	21	1	1	1	2
Greece	-2	*	*	*	*	-	-1	-	*	-
Italy	32	31	11	27	1	2	2	*	3	12
Netherlands	18	1	-25	6	2	1	*	*	1	*
Norway	6	10	2	-198	1	-100	-1	-1	*	-101
Portugal	2	1	1	2	*	*	*	*	*	*
Spain	9	3	-1	3	*	1	1	1	*	*
Sweden	3	2	-1	5	1	*	*	2	3	*
Switzerland	55	-24	-7	167	44	29	22	20	24	29
Turkey	*	-	*	*	*	*	-	*	*	*
United Kingdom	3	-30	-107	20	6	60	8	-22	-4	3
Yugoslavia	-	-	*	*	*	*	-	-	-	-
Other Western Europe	3	-1	-15	-12	*	*	-6	-2	*	-
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	*	*	-
Total Europe	185	13	-191	-164	-22	-18	36	-8	26	-35
Canada	-777	-721	-1,547	-2,778	-478	-114	-197	-134	-409	-576
Latin America:										
Argentina	8	28	1	3	1	*	*	*	*	*
Bahamas 1/	-47	-98	-115	-66	-4	-9	-7	-7	-3	-4
Brazil	1	-33	-3	*	*	*	*	*	*	*
Chile	4	2	1	3	*	*	*	*	*	*
Colombia	1	-19	1	1	*	*	*	-	*	*
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	-90	-20	8	-180	*	*	*	*	-47	1
Panama	1	10	*	-3	1	*	*	-1	-3	-2
Peru	2	3	3	4	1	*	*	*	*	*
Uruguay	2	1	*	1	*	*	*	*	*	*
Venezuela	8	7	4	26	2	2	1	1	1	7
Other Latin American Republics	-2	1	-1	1	*	*	*	*	*	*
Netherlands Antilles and Surinam	16	4	-7	65	1	1	1	31	2	1
Other Latin America	*	6	4	-15	2	-19	*	-1	*	*
Total Latin America	-97	-108	-104	-160	5	-24	-3	24	-49	4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-38	-9	*	*	-2	-3	*	*
Hong Kong	13	-4	1	9	*	1	*	1	2	*
India	1	4	*	2	-	-	-	-	-	-
Indonesia	-3	2	*	*	-	-	-	-	-	-
Israel	-215	-432	-332	-340	-21	-16	-9	-5	-21	-16
Japan	31	66	2	-186	-1	-56	-4	12	-46	-5
Korea	-12	-	*	*	-	-	-	-	-	-
Philippines	-50	1	1	2	*	-	*	*	1	*
Thailand	*	*	*	2	-	*	*	-	*	2
Other Asia	15	3	1	9	2	3	3	*	1	*
Total Asia	-220	-360	-364	-512	-20	-69	-13	5	-63	-19
Africa:										
Egypt	*	-	* -	*	-	-	-	-	-	-
Morocco	*	-	*	*	-	*	-	-	*	-
South Africa	*	*	*	*	-	*	*	-	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-61	5	5	2	2	*	*	*	*	*
Total Africa	-60	6	5	3	2	*	*	*	*	*
Other countries:										
Australia	26	28	14	-162	-127	3	2	*	4	-49
All other	6	8	8	6	*	1	1	1	1	1
Total other countries	32	36	21	-156	-127	4	3	1	5	-48
Total foreign countries	-938	-1,134	-2,180	-3,767	-640	-221	-174	-111	-489	-674
International and regional:										
International	-124	108	39	1,681	*	-476	-24	17	5	8
European regional	3	5	-98	-220	-2	1	1	1	*	-75
Latin American regional	28	28	-1	-201	2	1	2	-	-	5
Asian regional	*	*	-	-70	*	-	-	-	-	-
Total international and regional	-93	141	-60	1,190	*	-475	-21	18	5	-62
Grand total	-1,031	-993	-2,240	-2,577	-640	-696	-195	-93	-484	-736

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Nov. p	June	July	Aug.	Sept.	Oct. p	Nov. p
Europe:										
Austria	2	*	*	1	*	*	*	-	*	*
Belgium-Luxembourg	23	16	-4	5	-1	5	1	1	1	-3
Denmark	*	1	*	-1	*	*	*	*	*	*
Finland	*	*	*	-1	-	*	-	-	*	-
France	-10	-33	-76	-32	-11	-4	-4	-4	-3	-1
Germany	34	-11	10	28	-2	*	3	*	*	2
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	-2	*	*	*	*	*	-1
Netherlands	164	73	33	5	-2	-1	-8	-3	5	-3
Norway	-2	*	*	1	*	*	*	*	*	*
Portugal	1	-1	*	*	*	*	*	-	-	*
Spain	-4	1	3	-1	*	*	*	*	*	*
Sweden	*	*	*	-1	*	*	*	-1	*	-
Switzerland	85	-12	-19	47	12	2	3	*	4	7
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	26	-188	-303	-12	5	-9	-7	-5	15	7
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Western Europe	*	*	-1	*	*	*	-	*	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	320	-154	-354	37	*	-8	-12	-11	22	8
Canada	142	152	18	-101	*	-1	-8	3	-51	-1
Latin America:										
Argentina	9	-1	*	*	*	*	*	*	*	*
Bahamas 1/	-1	3	-2	-2	*	1	*	*	-4	*
Brazil	-1	-1	*	-7	-4	*	*	-	-	*
Chile	*	*	*	*	*	*	-	-	-	-
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	2	4	1	*	*	*	*	*	*
Panama	6	-5	5	2	*	*	*	*	*	*
Peru	*	-1	*	*	*	*	-	-	*	-
Uruguay	*	*	*	*	*	-	*	*	*	*
Venezuela	-1	1	*	2	*	*	*	-	*	*
Other Latin American Republics	18	*	*	1	*	*	*	*	*	*
Netherlands Antilles and Surinam	-1	-8	1	-158	*	*	-160	*	-1	*
Other Latin America	*	-2	4	6	*	-1	-1	*	5	2
Total Latin America	28	-12	11	-155	-5	*	-161	1	1	2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	-	-	*	-
Hong Kong	3	19	-1	3	*	1	*	*	*	-1
India	*	*	*	*	*	-	-	-	*	-
Indonesia	*	*	*	*	-	-	-	-	-	-
Israel	-26	-7	3	3	1	*	*	*	*	*
Japan	-52	188	512	-49	-12	-3	13	18	7	13
Korea	*	*	-	-	-	-	-	-	-	-
Philippines	-1	-2	-9	*	*	-	*	*	*	*
Thailand	*	*	*	*	*	-	*	*	*	-
Other Asia	*	-5	2	7	*	2	*	1	*	*
Total Asia	-76	193	507	-37	-11	*	13	19	7	13
Africa:										
Egypt	*	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	*	*	-	-	-	-	-
South Africa	-1	-2	4	14	1	*	*	-1	-3	-2
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-5	-1	-2	-1	-	*	*	*	-	*
Total Africa	-6	-3	3	13	1	*	1	-1	-3	-2
Other countries:										
Australia	-3	1	1	1	*	*	*	*	1	*
All other	*	*	*	*	-	*	*	-	*	-
Total other countries	-3	1	1	1	*	*	*	*	1	*
Total foreign countries	406	177	185	-242	-15	-10	-167	11	-24	21
International and regional:										
International	3	-2	-	1	-	-	-	-	-	-
European regional	-	*	*	-	-	-	-	-	-	-
Asian regional	1	*	*	-	-	-	-	-	-	-
Total international and regional	3	-2	*	1	-	-	-	-	-	-
Grand total	409	176	185	-241	-15	-10	-167	11	-24	21

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During November 1975 Preliminary

(In million of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	9	-	7	2	*	*	11	9	*	2	*	-
Belgium-Luxembourg	55	1	5	36	9	3	95	2	37	42	8	5
Denmark	2	-	*	1	1	*	1	-	*	1	*	-
Finland	*	-	*	*	*	-	20	20	*	*	-	-
France	153	5	46	73	20	10	77	4	7	51	4	11
Germany	111	5	13	85	5	3	59	5	5	45	3	1
Greece	1	-	*	1	-	*	5	-	*	5	-	*
Italy	30	*	4	10	15	*	21	*	3	15	3	1
Netherlands	62	-	4	53	2	2	87	-	21	58	2	5
Norway	33	30	*	2	1	*	104	-	*	2	101	*
Portugal	2	-	-	1	*	*	1	-	*	1	*	-
Spain	5	-	*	5	*	*	3	-	*	3	*	*
Sweden	3	*	1	2	*	-	3	*	1	2	*	-
Switzerland	357	7	23	273	42	12	266	2	14	231	13	6
Turkey	*	-	-	*	-	-	*	-	-	-	*	-
United Kingdom	426	84	146	139	41	15	440	110	187	95	38	8
Yugoslavia	-	-	-	-	-	-	*	-	-	*	-	-
Other Western Europe	2	-	*	2	-	*	1	*	*	1	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	*	*	-	-	-	-
Total Europe	1,251	132	250	686	138	46	1,193	154	275	554	173	37
Canada	238	2	19	132	62	22	780	2	21	96	639	23
Latin America:												
Argentina	2	-	*	1	1	*	1	-	*	1	*	*
Bahamas	12	-	1	9	1	*	14	-	1	8	5	1
Brazil	*	-	-	*	*	*	*	-	*	*	-	-
Chile	*	-	-	*	*	-	*	-	-	*	*	-
Colombia	*	-	*	*	*	*	*	-	-	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	53	45	*	6	2	*	31	25	*	5	1	*
Panama	19	-	15	4	1	*	18	-	13	3	2	*
Peru	*	-	*	*	*	-	*	-	*	*	*	-
Uruguay	1	-	*	*	*	*	1	-	*	*	*	-
Venezuela	11	-	1	3	7	*	4	*	*	3	*	*
Other Latin American Republics	1	*	*	1	*	*	1	*	*	1	-	*
Netherlands Antilles and Surinam	44	7	5	31	1	*	43	5	2	35	*	*
Other Latin America	30	*	*	25	*	4	28	*	*	25	*	2
Total Latin America	175	52	23	80	14	6	141	30	17	81	10	3
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	*	-	-	*	*	-	*	*	-
Hong Kong	19	*	1	16	1	*	16	-	*	14	1	1
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	-	-	-	-	-	-
Israel	6	-	*	1	5	*	23	-	*	1	21	x
Japan	72	-	5	37	8	22	316	252	2	40	13	9
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	*	1	-	*	*	-	*	*	*	*
Thailand	2	-	-	*	2	-	*	-	-	*	-	-
Other Asia	332	51	126	155	*	*	123	-	102	21	*	*
Total Asia	434	51	132	210	17	23	477	252	104	76	36	10
Africa:												
Egypt	-	-	-	-	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	1	*	-	1	*	1	3	*	-	*	-	2
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	5	-	2	3	*	*	3	*	2	1	*	-
Total Africa	7	*	2	3	*	1	6	*	2	1	*	2
Other countries:												
Australia	3	-	*	1	1	*	52	-	*	1	51	*
All other	1	-	*	*	1	-	*	-	-	*	-	-
Total other countries	4	-	*	1	2	*	52	-	*	1	51	*
Total foreign countries	2,108	237	427	1,112	233	97	2,649	437	419	809	908	76
International and regional:												
International	130	81	39	2	9	-	329	321	7	-	1	-
European regional	*	-	-	-	*	-	75	-	-	-	75	-
Latin American regional	5	-	-	-	5	-	7	6	1	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	136	81	39	2	14	-	411	327	8	-	76	-
Grand total	2,243	318	466	1,114	248	97	3,061	764	427	809	984	76

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1974

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	22	-	2	18	1	*	24	-	4	19	1	*
Belgium-Luxembourg	508	6	84	346	41	31	472	3	98	287	50	34
Denmark	26	8	6	5	6	*	20	8	1	10	1	*
Finland	5	*	2	*	3	*	12	*	1	*	10	*
France	1,040	11	168	754	49	57	863	19	72	551	88	133
Germany	594	5	75	469	24	20	513	*	46	430	26	10
Greece	17	*	1	15	*	1	9	*	*	8	*	1
Italy	149	1	29	82	25	12	158	2	44	85	15	12
Netherlands	833	5	217	540	17	54	307	*	34	210	42	21
Norway	42	4	11	24	4	*	37	*	1	34	1	*
Portugal	12	*	1	9	1	*	6	*	*	5	*	*
Spain	49	*	3	37	2	6	48	*	1	40	3	3
Sweden	103	76	13	11	4	*	87	60	11	12	5	*
Switzerland	2,438	18	303	1,944	67	107	2,337	22	207	1,908	74	125
Turkey	*	-	*	*	-	-	3	*	*	3	*	*
United Kingdom	4,057	429	2,267	904	177	281	4,401	359	1,894	1,282	285	582
Yugoslavia	*	-	-	*	-	-	*	-	-	*	*	*
Other Western Europe	77	46	1	28	*	2	127	41	49	20	15	2
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	1	-	-	1	*	*	1	*	-
Total Europe	9,975r	611	3,184	5,186	424	571	9,423	515	2,464	4,906	615	923
Canada	2,275	309	298	861	340	467	3,634	178	252	867	1,888	449
Latin America:												
Argentina	12	-	3	7	1	*	8	*	1	7	1	*
Bahamas	116	1	7	86	8	14	277	*	6	132	124	16
Brazil	2	-	*	1	1	*	6	-	*	1	4	*
Chile	5	*	2	1	3	*	5	*	3	1	1	*
Colombia	4	-	*	2	2	*	4	-	2	2	*	*
Cuba	*	-	*	*	*	-	*	-	-	*	-	-
Mexico	82	*	7	42	27	6	49	*	2	25	19	2
Panama	132	*	81	41	5	7	117	*	75	36	5	2
Peru	7	-	*	1	5	*	3	-	*	1	2	*
Uruguay	6	-	2	4	1	*	3	-	*	2	1	*
Venezuela	40	*	3	28	6	2	30	*	1	25	2	2
Other Latin American Republics	17	*	2	13	1	1	16	-	1	13	2	1
Netherlands Antilles and Surinam	431	115	57	243	7	11	344	34	31	255	13	10
Other Latin America	271	5	7	222	8	29	258	*	5	223	4	25
Total Latin America	1,125	120	170	690	74	70	1,122	35	128	723	178	59
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	2	-	1	*	*	*	40	-	2	*	38	*
Hong Kong	97	*	8	74	4	11	118	*	4	99	3	12
India	*	-	*	*	*	*	*	-	*	*	-	*
Indonesia	*	-	*	*	*	*	*	-	-	*	*	*
Israel	71	*	1	9	49	12	401	*	*	11	381	9
Japan	1,074	3	12	326	41	693	1,924	1,057	276	371	39	181
Korea	*	-	-	*	*	-	1	-	*	1	-	-
Philippines	5	*	*	2	1	1	12	*	*	2	*	10
Thailand	1	-	*	1	*	*	1	-	-	1	-	*
Other Asia	1,529	200	895	423	2	9	73	-	2	62	1	7
Total Asia	2,780r	203	916	835	99	726	2,571	1,057	284	548	463	219
Africa:												
Egypt	*	*	-	*	-	-	10	1	*	9	-	-
Morocco	*	-	-	*	*	*	*	-	*	*	-	*
South Africa	69	*	*	1	-	68	65	*	*	1	*	64
Zaire	*	-	-	*	-	-	*	*	-	*	-	-
Other Africa	12	*	*	6	5	*	11	6	*	3	*	2
Total Africa	81	*	*	7	5	68	87	7	*	13	*	66
Other countries:												
Australia	42	*	10	14	14	3	40	25	*	12	*	3
All other	9	-	*	1	8	*	*	-	*	*	*	*
Total other countries	51	*	10	16	21	3	40	25	*	12	*	3
Total foreign countries	16,287	1,244	4,578	7,595	964	1,907	16,877	1,817	3,128	7,068	3,144	1,719
International and regional:												
International	6,145	2,081	3,955	39	69	*	6,493	1,985	4,452	26	30	*
European regional	3	-	*	*	2	-	100	-	-	*	100	*
Latin American regional	82	57	16	-	9	-	64	52	2	-	10	-
Asian regional	*	-	-	*	-	*	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	6,230	2,139	3,971	40	81	*	6,658	2,038	4,454	26	140	*
Grand total	22,517	3,382	8,549	7,634	1,045	1,907	23,536	3,855	7,582	7,095	3,284	1,720

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1974		1975		
	1970	1971	1972	1973	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	1	*	1	*	*	*	*	*	1
Belgium-Luxembourg	17	14	21	10	11	13	13	14	10
Denmark	1	*	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	26	19	47	29	22	20	29	27	28
Germany	17	15	22	23	18	16	29	26	22
Greece	1	*	*	1	*	1	1	1	3
Italy	16	10	24	13	15	12	11	13	10
Netherlands	14	10	10	8	4	9	7	10	7
Norway	1	1	2	1	1	1	1	2	2
Portugal	*	*	*	*	*	*	*	*	*
Spain	6	4	5	7	6	9	8	8	7
Sweden	1	1	1	1	*	1	1	1	*
Switzerland	100	73	90	92	84	78	99	105	86
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	40	43	57	57	40	54	35	38	37
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	-	*
Total Europe	243	193	281	242	204	213	236	249	213
Canada	36	56	34	28	20	24	31	27	23
Latin America:									
Argentina	1	1	3	1	1	1	1	1	1
Bahamas 1/	15	19	9	10	3	4	2	3	2
Brazil	*	1	*	*	*	*	*	*	2
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	2	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	3	4	3	2	3	3	4	5	5
Panama	3	2	3	3	3	2	2	2	2
Peru	*	*	*	*	*	*	*	*	*
Uruguay	1	1	1	*	*	*	1	*	*
Venezuela	5	2	3	3	2	3	4	4	4
Other Latin American Republics	1	3	1	1	1	1	1	1	1
Netherlands Antilles and Surinam	11	10	12	15	30	28	27	42	60
Other Latin America	*	*	*	7	8	6	11	18	3
Total Latin America	40	43	36	42	51	49	55	76	80
Asia:									
China, People's Republic of (China Mainland)	-	-	-	*	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	19	9	12	13	16	13	15	18	17
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	1	1	*	1	1	1	1
Japan	1	1	4	1	*	*	2	4	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	2	1	1	*	1	1	1	1	1
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	4	3	4	3	2	5	3	4
Total Asia	27	17	20	19	21	17	24	27	25
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	1	1	2	*	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	*	*	*	*	*	*	1
Total Africa	2	1	1	1	1	2	2	1	1
Other countries:									
Australia	1	1	*	*	1	*	1	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	*	1	1	1	1	1	1
Total foreign countries	349	311	372	333	298	306	349	380	343
International and regional	-	-	-	-	*	*	-	-	-
Grand total	349	311	372	333	298	306	349	380	343

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

Country	Calendar year				1974		1975		
	1970	1971	1972	1973	Sept.	Dec.	Mar.	June	Sept. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	9	6	11	4	4	5	8	9	6
Denmark	*	*	*	*	*	*	*	*	*
Finland	*	*	*	-	*	*	*	*	*
France	16	18	21	16	14	12	13	14	13
Germany	20	23	31	22	15	9	13	19	26
Greece	1	1	1	1	1	1	1	1	1
Italy	12	9	15	7	5	4	5	6	5
Netherlands	8	12	17	8	7	7	11	9	10
Norway	1	*	1	*	*	*	1	2	*
Portugal	*	*	1	*	*	*	*	*	*
Spain	3	5	6	5	3	2	3	3	3
Sweden	1	1	1	1	1	*	*	1	1
Switzerland	38	42	57	35	25	21	22	35	41
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	44	37	53	29	24	26	28	44	27
Yugoslavia	*	*	*	-	-	-	*	*	*
Other Western Europe	1	1	19	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	-	-	-
Total Europe	155	155	235	129	100	94	107	144	135
Canada	49	54	39	30	14	11	14	12	12
Latin America:									
Argentina	2	1	3	1	1	1	1	1	1
Bahamas 1/	21	21	15	4	3	1	2	3	1
Brazil	1	1	1	1	1	1	*	1	1
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	1	1	*	1	1	1	1
Cuba	*	*	*	-	-	-	-	-	1
Mexico	3	5	10	6	5	6	5	7	5
Panama	4	4	6	5	4	3	4	7	3
Peru	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	4	6	4	4	3	3	4	3
Other Latin American Republics	1	1	2	1	1	1	1	1	2
Netherlands Antilles and Surinam	5	14	12	6	9	32	37	11	38
Other Latin America	*	*	*	5	1	2	2	8	2
Total Latin America	41	52	55	34	31	50	56	42	58
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	23	40	59	25	24	20	20	29	31
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	2	3	3	1	1	1	1	1	1
Japan	1	4	5	4	1	1	3	9	6
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	1	*	*	*	1	1	1	2
Thailand	*	*	1	*	*	*	*	*	*
Other Asia	6	4	5	5	5	4	5	9	10
Total Asia	35	53	73	36	32	27	30	50	51
Africa:									
Egypt	*	*	-	*	-	-	-	-	*
Morocco	*	*	*	*	*	*	-	*	*
South Africa	*	*	1	1	1	12	1	1	1
Zaire	*	*	*	*	-	*	*	*	*
Other Africa	1	*	1	1	*	*	*	1	*
Total Africa	1	1	2	1	1	12	2	1	1
Other countries:									
Australia	*	*	1	1	1	*	*	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	*	*	1	*
Total foreign countries	281	314	405	231	179	193	209	249	258
International and regional	-	-	-	-	*	-	-	-	-
Grand total	281	314	405	231	179	193	209	249	258

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1974-Nov	744	90	1	-	744	86	-	-	-	-	-	1	-	3
Dec	123	45	1	1	122	41	-	-	-	-	-	*	-	3
1975-Jan	1,060	621	1	1	987	617	-	-	-	-	-	1	72	3
Feb	817	37	5	-	507	35	305	-	-	-	-	-	-	2
Mar	616	67	4	-	521	65	-	-	-	-	-	-	91	3
Apr	820	49	1	-	520	46	300	-	-	-	-	-	-	3
May	848	84	2	-	511	82	335	-	-	-	-	1	-	2
June	286	22	3	-	8	19	276	-	-	-	-	-	-	3
July	730	74	*	-	501	72	230	-	-	-	-	-	-	3
Aug	792	50	1	-	500	47	291	-	-	-	-	-	-	2
Sept	347	61	*	2	*	57	346	-	-	-	-	-	-	2
Oct	724	67	*	-	500	64	223	-	-	-	-	-	-	3
Nov	947	82	50	-	500	80	396	-	-	-	-	-	-	2
Fiscal 1976 to date	3,540	334	52	2	2,001	320	1,486	-	-	-	-	-	-	12

1/ Includes college housing, elderly housing, and public facility loans.
2/ Sales by fiscal years 1965-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance fund. The monthly figures are on basis of agency report.
* Less than $500,000.

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