

# Treasury Bulletin

March 1977



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

OFFICE OF THE SECRETARY

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## Treasury Financing Operations

### Auction of 2-Year Notes

On February 11 the Treasury announced that it would auction \$2,500 million of 2-year notes to refund \$1,515 million of notes held by the public maturing February 28, 1977, and to raise \$985 million new cash. The notes offered were Treasury Notes of Series M-1979, to be dated February 28, 1977, due February 28, 1979, with interest payable semiannually on August 31 and February 28 in each year until maturity. A coupon rate of 5-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, February 17, and totaled \$6,474 million, of which \$2,517 million was accepted at yields ranging from 5.95%, price 99.861 up to 5.99%, price 99.786. Noncompetitive tenders for \$1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 5.98%, price 99.805. These totaled \$433 million.

In addition, \$325 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for securities maturing February 28, 1977, (\$150 million) and from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash (\$175 million).

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$5,000, \$10,000, \$100,000, and \$1,000,000.

### Auction of 4-Year 1-Month Notes

On February 15 the Treasury announced that it would auction \$2,250 million of 4-year 1-month notes to raise new cash. The notes offered were Treasury Notes of Series H-1981, to be dated March 8, 1977, due March 31, 1981, with interest payable semiannually on September 30 and March 31 in each year until maturity. A coupon rate of 6-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, February 23, and totaled \$5,061 million, of which \$2,250 million was accepted at yields ranging from 6.85%, price 100.073 up to 6.90%, price 99.898. Noncompetitive tenders for \$1

million or less from any one bidder were accepted in full at the average yield of accepted tenders, 6.88%, price 99.968. These totaled \$352 million. In addition, \$550 million of tenders were accepted at the average-yield price from foreign and international monetary authorities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

### 52-Week Bills

On February 24 tenders were invited for \$3,105 million, or thereabouts, of 364-day Treasury bills to be dated March 8, 1977, and to mature March 7, 1978. Tenders were opened on March 2. They totaled \$6,264 million, of which \$3,105 million was accepted, including \$62 million of noncompetitive tenders from the public and \$1,052 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. An additional amount of \$102 million of the bills were issued to Federal Reserve banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 5.226%. The issue was to refund \$3,105 million of bills maturing March 8, 1977.

### 13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in February totaled \$25,000 million. These issues were offered for cash and in exchange for bills maturing in the same amount. There were two 13-week issues in the amount of \$2,600 million and one 13-week issue each of \$2,500 million and \$2,700 million. There were two 26-week issues in the amount of \$3,700 million and two 26-week issues of \$3,600 million. Average rates for the new issues are shown in the following table.

	Date of issue	Annual average rate (bank discount basis)	
		13-week	26-week
	1977		
Feb.	3	4.720	5.009
	10	4.624	4.840
	17	4.663	4.862
	24	4.668	4.872

## Treasury Financing Operations—Continued

### Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The par amount is payable without interest at maturity. They are issued only in bearer form in the case of all issues except 52-week bills in denominations of \$10,000, \$15,000, \$50,000, \$100,000, \$500,000, and \$1,000,000 (maturity value). 52-week issues of bills are issued in book-entry form on the records of either the Federal Reserve Banks and Branches or of the Treasury. For a limited period of time, definitive bills of the 52-week issues will be available only in the \$100,000 denomination to investors who are able to show that they are required by law to hold securities in physical form.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000. Payment for the full par amount of 52-week bills applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities, for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches, or for definitive bills, where authorized.

A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for \$500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

### Foreign Series and Foreign Currency Series

Foreign series securities issued in February totaled \$370 million, consisting of two bills and one note. Redemptions for the month totaled \$485 million. At the end of February, foreign series securities outstanding totaled \$20,575 million. (Details are shown on page 61.)

There were no issues of foreign currency series securities in February. Redemptions for the month totaled an equivalent of \$26 million. At the end of February foreign currency series securities outstanding totaled in equivalent of \$1,494 million and were all denominated in Swiss francs. (Details are shown on page 64.)

## FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-1-2)	Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
				Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1968.....	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969.....	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970.....	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971.....	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972.....	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-968
1973.....	232,225	246,526	-14,301	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974.....	264,932	268,392	-3,460	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975.....	280,997	324,601	-43,604	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976.....	300,005	365,610	-65,605	87,244	-90	4,341	82,813	-	7,246	-302	-172	1,024
T.Q.....	81,773	94,473	-12,700	14,269	194	-3,514	17,977	-	2,579	-99	-385	764
1977 (Est.)....	349,377	417,417	-68,040	82,049	-1,388	7,661	73,000	-	n.a.	n.a.	n.a.	n.a.
1978 (Est.)....	401,624	459,373	-57,749	76,705	-1,394	9,510	65,800	-	n.a.	n.a.	n.a.	n.a.
1976-Jan.....	25,632r	30,746r	-5,114r	7,757	-12r	-65	7,810r	-	1,372r	41	16r	94
Feb.....	20,845	29,833	-8,987	9,465	5	498	8,972	-	64	-*	-184	59
Mar.....	20,431	29,054	-8,623	6,620	-6	-706	7,320	-	-4,032	-25	-231	-32
Apr.....	33,348	32,476	872	1,483	-32	54	1,398	-	3,517	-26	319	251
May.....	22,679	28,410	-5,731	8,699	-9	4,581	4,109	-	-3,383	-17	-19	538
June.....	37,615	30,567	7,048	9,760	-8	5,905	3,847	-	6,682	-192	889	85
July.....	22,660	33,906	-11,247	4,114	-139	-1,990	5,964	-	-4,784	2	-489	256
Aug.....	27,360	29,571	-2,211	8,782	353	401	8,733	-	1,658	8	-60	351
Sept.....	31,753	30,996	757	1,373	-19	-1,925	3,279	-	5,705	-69	163	154
Oct.....	21,018	34,000	-12,981	2,902	-5	-1,489	4,386	-	-5,371	-405	1,456	49
Nov.....	25,698	33,083	-7,385	7,036	-30	268	6,738	-	-3,391	13	-1,215	285
Dec.....	29,472	31,891	-2,419	8,905	-393	2,205	6,306	-	3,018	30	322	157
1977-Jan.....	29,977	32,640	-2,664	363	-305	-3,099	3,157	-	1,018	-20	770	-186
Fiscal 1977 to date.....	106,165	131,613	-25,449	19,205	-733	-2,115	20,587	-	-4,726	-381	1,334	305

Fiscal year or month	Means of financing--net transactions--Con.				Selected balances, end of period						
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10-11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Federal securities				Held by the public 18+19-20	
						Public debt securities 3/	Agency securities 11/	Investments of Government accounts			
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)			
1968.....	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629		
1969.....	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483		
1970.....	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880		
1971.....	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328		
1972.....	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770		
1973.....	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045		
1974.....	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053		
1975.....	1,968	-8,897	43,604	-	7,589	533,188	10,943	147,225	396,906		
1976.....	-1,956	-7,456	65,605	-	14,835	620,432	10,853	151,566	479,719		
T.Q.....	-199	-2,179	12,700	-	17,414	634,701	11,047	148,052	407,642		
1977 (Est.)....	-318	-10,337	68,040	-	-	716,750	10,290	155,713	571,327		
1978 (Est.)....	-56	-7,975	57,749	-	-	793,455	8,895	165,223	637,127		
1976-Jan.....	310r	-1,483r	5,114r	-	11,987	584,405	10,924r	141,234	454,095r		
Feb.....	922	-968	8,987	-	12,091	593,871	10,907	141,733	463,045		
Mar.....	-1,613	-1,205	8,623	-	8,019	600,490	10,901	141,026	470,365		
Apr.....	2,076	-284	-872	-	11,536	601,973	10,870	141,080	471,763		
May.....	-853	-407	5,731	-	8,153	610,672	10,861	145,660	475,872		
June.....	-3,476	45	-7,048	-	14,835	620,432	10,853	151,566	479,719		
July.....	1,358	-1,088	11,247	-	10,091	624,546	10,714	149,976	485,683		
Aug.....	-3,506	-1,059	2,211	-	11,709	633,328	11,066	149,977	494,417		
Sept.....	1,949	-31	-757	-	17,414	634,701	11,047	148,052	497,696		
Oct.....	1,734	2,590	12,981	-							

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FEDERAL FISCAL OPERATIONS

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## Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the 1978 Budget Revisions of the U.S. Government, released February 22, 1977.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certificates

issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974).

11/ For detail, see Table FD-6.

n.e. Not available. r Revised. \* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Net income taxes	
		Individual				Corporation				
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		
1968.....	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390	
1969.....	187,784	70,182	27,258	10,191	57,249	38,338	1,660	36,678	123,927	
1970.....	193,743	77,416	26,236	13,240	90,412	35,037	2,206	32,829	123,241	
1971.....	188,992	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	
1972.....	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	
1973.....	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398	
1974.....	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	
1975.....	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	
1976.....	300,005	123,441	35,528	27,367	131,603	46,783	5,374	41,409	173,011	
T.Q.....	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,261	
1977 (Est.).....	349,377	152,915	39,991	43,589	148,917	62,859	5,677	57,182	206,099	
1978 (Est.).....	401,624	186,161	35,955	42,894	179,222	67,645	6,000	61,645	240,867	
1976-Jan.....	25,632r	9,519	5,843	86	15,276	1,771	218	1,553	16,829	
Feb.....	20,845	10,946	933	4,100	7,778	1,203	422	781	8,560	
Mar.....	20,431	11,385	2,532	8,646	5,272	6,485	621	5,863	11,135	
Apr.....	33,348	10,037	12,723	7,512	15,248	6,727	607	6,119	21,367	
May.....	22,679	10,755	573	5,171	6,197	1,396	380	1,016	7,172	
June.....	37,615	11,251	5,275	490	16,037	10,391	391	10,000	26,036	
July.....	22,660	10,731	1,018	549	11,201	1,885	372	1,513	12,714	
Aug.....	27,360	11,813	542	267	12,088	1,111	422	689	12,776	
Sept.....	31,753	10,406	5,249	142	15,513	6,812	554	6,299	21,771	
Oct.....	23,018	10,694	564	163	11,095	1,874	846	1,027	12,122	
Nov.....	25,698	12,201	375	41	12,535	1,185	486	699	13,234	
Dec.....	29,472	12,179	678	194	12,663	7,838	205	7,633	20,296	
1977-Jan.....	29,977	11,980	6,141	13	18,108	2,007	313	1,694	19,803	
Fiscal 1977 to date.....	106,165	47,053	7,759	411	54,401	12,904	1,851	11,054	65,455	

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions						Unemployment insurance			
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	
	Gross	Refunds	Net	Gross	Refunds	Net				
1968.....	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969.....	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970.....	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971.....	43,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972.....	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973.....	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974.....	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975.....	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976.....	78,792	408	78,384	1,525	*	1,525	79,909	8,085	32	8,054
T.Q.....	21,475	-	21,475	328	*	328	21,803	2,704	6	2,698
1977 (Est.).....	90,561	442	90,120	1,860	*	1,860	91,980	10,921	38	10,883
1978 (Est.).....	103,109	502	102,607	1,855	*	1,855	104,462	14,202	56	14,146
1976-Jan.....	5,748	-	5,748	16	*	16	5,765	224	1	223
Feb.....	8,313	-	8,313	254	*	254	8,567	694	*	693
Mar.....	5,929	-	5,929	142	*	142	6,071	140	11	129
Apr.....	7,932	-	7,932	79	*	79	8,011	962	10	952
May.....	9,288	-	9,288	203	*	203	9,491	2,945	4	2,940
June.....	6,555	408	6,147	145	*	145	6,292	248	-6	254
July.....	5,917	-	5,917	20	*	20	5,937	726	3	723
Aug.....	9,045	-	9,045	283	*	283	9,328	1,824	1	1,822
Sept.....	6,513	-	6,513	25	*	25	6,538	154	2	153
Oct.....	5,288	-	5,288	21	*	21	5,308	504	1	503
Nov.....	7,488	-	7,488	287	1	287	7,775	1,206	1	1,205
Dec.....	5,668	-	5,668	158	*	158	5,826	-26	1	-26
1977-Jan.....	6,492	-	6,492	18	*	18	6,511	348	1	347
Fiscal 1977 to date.....	24,936	-	24,936	485	*	485	25,421	2,032	4	2,029

Footnotes at end of table.

## FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

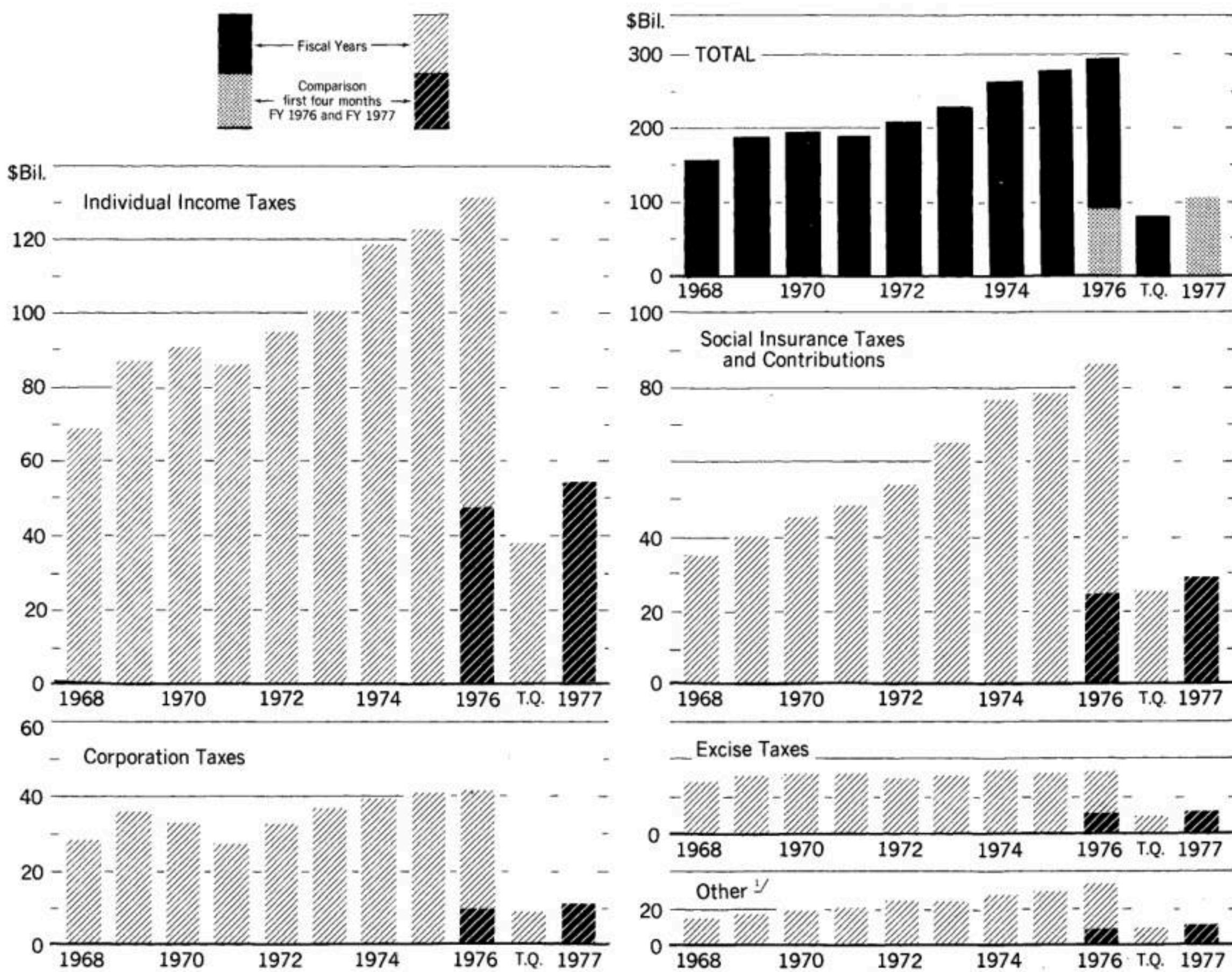
(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1968.....	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969.....	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970.....	936	1,735	29	2,701	45,296	10,519	167	10,352	-	-	-
1971.....	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972.....	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973.....	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974.....	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975.....	1,901	2,513	52	4,466	86,441	9,950	150	9,400	964	1	962
1976.....	1,937	2,760	54	4,752	92,714	10,753	141	10,612	940	2	938
T.Q.....	539	706	13	1,258	25,799	2,964	44	2,520	277	1	277
1977 (Est.).....	2,143	2,944	56	5,143	106,006	10,239	146	10,093	1,193	2	1,191
1978 (Est.).....	2,192	2,958	56	5,206	123,814	10,602	149	10,453	1,273	2	1,271
1976-Jan.....	167	270	6	442	6,430	763r	14	749r	87	-	87
Feb.....	163	203	4	370	9,631	965	9	957	75	1	75
Mar.....	170	259	5	435	6,635	832	28	804	82	*	82
Apr.....	160	220	6	386	9,349	877	-5	882	81	*	81
May.....	159	216	4	380	12,811	746	12	734	53	*	53
June.....	167	254	4	425	6,971	896	12	884	94	*	94
July.....	178	226	4	408	7,068	886	11	875	92	-	92
Aug.....	183	275	5	464	11,614	829	15	814	90	1	89
Sept.....	177	205	4	386	7,077	849	18	831	96	-	96
Oct.....	173	209	5	398	6,199	803	12	791	93	-	93
Nov.....	181	267	3	451	9,432	831	28	803	111	1	111
Dec.....	181	219	7	407	6,207	943	-3	946	94	-	94
1977-Jan.....	178	280	4	462	7,320	780	12	768	97	-	97
Fiscal 1977 to date.....	714	975	20	1,706	29,158	3,356	46	3,308	395	1	394

Fiscal year or month	Excise taxes - Continued			Estate and gift taxes			Customs duties			Net miscellaneous receipts			
	Highway trust fund			Net excise taxes	Estate and gift taxes			Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	
	Gross	Refunds	Net		Gross	Refunds	Net						
1968.....	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969.....	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970.....	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971.....	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972.....	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973.....	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974.....	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975.....	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976.....	5,565	152	5,413	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,028
T.Q.....	1,677	1	1,676	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977 (Est.).....	6,794	139	6,655	17,939	6,009	100	5,909	4,870	150	4,720	6,000	704	6,704
1978 (Est.).....	7,005	148	6,857	18,581	5,935	100	5,835	5,446	160	5,286	6,400	841	7,241
1976-Jan.....	496	-	496	1,332r	406	5	401	360	12	348	250	42	292
Feb.....	340	18	323	1,354	481	6	475	299	11	288	493	45	538
Mar.....	471	13	458	1,344	464	15	450	396	12	384	453	29	482
Apr.....	496	106	390	1,353	397	10	387	370	13	357	503	32	535
May.....	545	2	543	1,329	495	6	489	359	10	349	473	56	528
June.....	523	13	511	1,489	450	7	442	432	11	421	478	1,777	2,255
July.....	543	-	543	1,510	463	9	454	399	10	389	487	37	524
Aug.....	574	1	573	1,476	555	8	547	404	20	394	502	49	552
Sept.....	560	-	560	1,486	467	14	453	440	11	429	511	26	537
Oct.....	524	-	524	1,408	425	8	417	358	12	345	490	38	527
Nov.....	594	-9	603	1,517	578	7	570	404	12	392	503	50	553
Dec.....	473	-	473	1,513	506	4	502	420	8	412	501	42	542
1977-Jan.....	583	-	583	1,447	513	9	504	395	14	381	478	43	521
Fiscal 1977 to date.....	2,173	-9	2,182	5,885	2,021	29	1,993	1,577	46	1,531	1,972	172	

## BUDGET RECEIPTS BY SOURCE

Fiscal Years 1968 - 1977



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

<sup>1/</sup> Includes estate and gift taxes, customs duties, and miscellaneous receipts.

## FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legis- lative branch	The Judi- ciary	Executive Office of the President	Funds ap- propriated to the President 1/	Agricul- ture De- partment	Commerce Depart- ment	Defense Department		Health, Education, & Welfare Department	Housing & Urban De- velopment Department	Interior Depart- ment 2/	Justice Depart- ment	Labor Depart- ment
							Military 1/	Civil					
1968.....	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969.....	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970.....	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971.....	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972.....	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973.....	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974.....	625	205	75	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975.....	726	284	93	3,972	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1976.....	779	325	79	3,525	12,796	2,020	88,036	2,124	128,785	7,079	2,293	2,242	25,742
T.Q.....	225	85	16	1,221	3,850	534	21,926	583	34,341	1,397	788	551	5,905
1977 (Est.).....	1,016	398	85	4,333	14,411	3,241	99,050	2,469	148,230	7,704	3,548	2,428	24,004
1978 (Est.).....	1,102	440	82	5,697	14,951	4,974	109,166	2,591	161,702	8,852	3,361	2,438	25,197
1976-Jan.....	65	22	8	-352r	1,372r	199	7,271r	128	10,781	1,255	178r	189	2,366r
Feb.....	59	53	5	413	1,309	153	6,792	142	10,759	591	208	172	2,172
Mar.....	72	1	9	407	535	166	7,442	160	11,628	-901	78	188	2,498
Apr.....	43	29	8	-99	999	162	8,158	153	11,131	443	188	194	2,107
May.....	73	29	6	306	980	151	6,951	164	10,485	209	148	172	1,883
June.....	71	58	5	670	1,248	239	7,622	204	11,319	139	183	193	2,035
July.....	67	36	6	887	1,109	178	7,246	168	11,234	1,125	253	215	1,909
Aug.....	50	27	5	511	1,266	159	6,826	209	11,318	-134	280	154	2,215
Sept.....	109	23	6	-176	1,475	197	7,855	206	11,788	406	255	181	1,782
Oct.....	53	1	5	493	982	131	7,244	194	11,635	110	248	199	1,459
Nov.....	99	39	6	-223	1,875	191	7,820	218	11,983	399	240	194	1,738
Dec.....	77	26	6	-574	1,165	201	8,305	171	11,968	590	277	215	1,931
1977-Jan.....	60	61	6	-891	1,372	145	8,004	182	11,918	517	171	213	2,010
Fiscal 1977 to date.....	288	128	23	-1,196	5,393	668	31,373	765	47,505	1,617	936	821	7,138

Fiscal year or month	State Depart- ment 1/	Transpor- ta-tion Department	Treasury Department		Energy Re- search and Devlop. Admin. 2/	Environ- mental Protection Agency	General Services Adminis- tration	National Aero- nautics and Space Admin.	Veterans Adminis- tration	Other independ- ent agencies 1/ 2/	Undistributed Offsetting Receipts 2/ 6/		Total
			Interest on the public debt 3/	Other 1/							Rents and Royalties on the Outer Continental Shelf lands	Other	
1968.....	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969.....	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970.....	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971.....	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972.....	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-	-7,858	231,875
1973.....	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-	-8,379	246,526
1974.....	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-	-9,893	268,392
1975.....	844	9,247	32,665	8,512	3,198	2,530	-624	3,267	16,575	17,255	-2,428	-11,670	324,601
1976.....	1,061	11,936	37,063	7,272	3,759	3,118	-92	3,670	18,415	18,286	-2,662	-12,042	365,610
T.Q.....	316	3,003	8,102	1,598	1,051	1,108	3	953	3,957	5,527	-1,311	-1,255	94,473
1977 (Est.)....	1,213	12,774	42,300	12,100	5,375	5,309	176	3,733	18,370	21,217	-2,300	-12,767	417,417
1978 (Est.)....	1,266	14,991	44,600	10,055	6,419	6,073	305	3,913	19,123	26,084	-3,400	-10,609	459,373
1976-Jan.....	104r	993	2,523r	1,056	280	261	-120	260	1,627	1,052r	-378	-392r	30,746r
Feb.....	55	749	3,093	217	361	274	44	291	1,689	1,071	-50	-791	29,833
Mar.....	78	895	3,207	411	331	315	57	307	1,674	1,310	-736	-1,078	29,054
Apr.....	67	1,056	3,209	1,960	322	268	-127	293	1,618	1,748	-414	-1,038	

## FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
					Soldiers' Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1968.....	510	1,310	5	1,825	3	894	83	61	21
1969.....	611	1,401	6	2,018	3	1,009	140	94	23
1970.....	728	1,709	8	2,444	3	1,346	221	138	12
1971.....	727	1,876	8	2,611	3	1,617	324	183	17
1972.....	742	2,018	9	2,768	3	1,718	388	190	29
1973.....	816	2,101	10	2,927	3	1,848	435	198	43
1974.....	911	1,756	652	3,319	4	2,039	479	406	77
1975.....	1,082	1,918	980	3,980	7	2,296	512	607	104
1976.....	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.....	294	592	99	985	1	80	13	5	4
1977 (Est.).....	1,169	2,219	1,203	4,591	6	2,320	384	778	118
1978 (Est.).....	1,293	2,228	1,132	4,653	6	2,162	263	864	180
1976-Jan.....	103	201	68	371	-	6	1	3	1
Feb.....	105	151	53	309	-	56	9	2	1
Mar.....	104	208	47	361	2	17	4	2	2
Apr.....	106	168	49	322	-	56	3	2	1
May.....	107	165	49	320	-	25	5	2	1
June.....	106	181	449	739	2	987	200	399	44
July.....	97	175	50	321	-	6	1	2	1
Aug.....	102	271	1	374	-	56	9	1	1
Sept.....	95	147	48	290	1	17	4	1	2
Oct.....	85	158	48	292	-	37	2	2	1
Nov.....	87	205	60	352	-	69	11	4	2
Dec.....	92	178	38	306	2	961	173	366	47
1977-Jan.....	99	156	124	378	-	6	1	2	1
Fiscal 1977 to date.....	363	698	270	1,330	2	1,074	187	374	50

Fiscal year or month	Interest credited to certain Government accounts--Continued							Rents and royalties on the Outer Continental Shelf lands 2/	Grand total		
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/				
			Government Life Insurance Fund	National Service Life Insurance Fund							
Unemployment Trust Fund	Highway Trust Fund			Civil Service Retirement and Disability Fund							
1968.....	439	34	32	211	706	181	9	2,674	- 4,499		
1969.....	517	53	32	225	805	191	8	3,099	- 5,117		
1970.....	601	115	31	245	987	215	20	3,936	- 6,380		
1971.....	637	184	31	271	1,232	251	14	4,765	- 7,376		
1972.....	496	206	32	292	1,464	258	12	5,089	- 7,858		
1973.....	487	247	31	309	1,566	262	23	5,452	- 8,378		
1974.....	650	415	31	338	1,838	257	40	6,574	- 9,893		
1975.....	639	586	31	368	2,136	274	130	7,590	- 14,098		
1976.....	283	587	31	398	2,463	246	162	7,800 4/	- 14,704		
T.Q.....	55	13	*	8	71	16	3	270	1,311 2,567		
1977 (Est.).....	335	605	31	433	2,760	235	196	8,176	2,300 15,067		
1978 (Est.).....	354	663	33	475	3,182	235	242	8,607	3,400 16,660		
1976-Jan.....	4	1	*	2	3	1	2r	24r	378 773r		
Feb.....	41	4	*	7	65	19	278	483	50 841		
Mar.....	9	4	*	*	4	2	673	718	736 1,814		
Apr.....	22	1	*	1	6	2	620	716	414 1,452		
May.....	5	1	*	*	40	91	463	633	495 1,449		
June.....	44	279	15	192	1,114	1	-2,651	584	45 1,368		
July.....	*	2	*	2	3	1	732	751	64 1,136		
Aug.....	45	6	*	6	65	12	348	550	289 1,213		
Sept.....	10	6	*	-	4	2	-1,077	-1,030	958 217		
Oct.....	7	9	*	1	8	6	1	74	71 436		
Nov.....	28	17	*	-	42	13	2	187	120 699		
Dec.....	43	249	16	205	1,302	91	92	3,546	353 4,207		
1977-Jan.....	1	1	*	2	3	3	1	20	61 460		
Fiscal 1977 to date.....	79	275	16	208	1,354	112	96	3,827	605 5,763		

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the 1978 Budget Revisions released February 22, 1977 except for estimates not available in the necessary detail. These estimates are based on the 1978 Budget released January 17, 1977, the latest available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State,

foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

4/ Totals may not add due to budget reclassifications.  
\* Less than \$500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1976						T.O.			F.Y. 1977				Comparable period fiscal 1976	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date 1/	
<u>National defense</u>															
Outlays.....	8,154	6,995	8,403	8,892	7,578	8,780	8,955	7,808	8,338	8,443	8,321	8,523	8,604	33,891	33,583
Proprietary receipts from the public.....	-1,241	-873	-647	-899	-439	-639	-1,497	-534	-678	-843	-881	-952	-1,523	-4,200	-2,930
Intrabudgetary transactions.....	2	-2	-3	1	-2	-6	5	-6	-2	4	-6	4	1	3	5
Total.....	<u>6,915</u>	<u>6,120</u>	<u>7,752</u>	<u>7,994</u>	<u>7,136</u>	<u>8,134</u>	<u>7,462</u>	<u>7,268</u>	<u>7,659</u>	<u>7,604</u>	<u>7,434</u>	<u>7,575</u>	<u>7,082</u>	<u>29,695</u>	<u>30,657</u>
<u>International affairs</u>															
Outlays.....	386r	324	567	275	315	1,204	973	435	207	577	312	498	412	1,799	1,738
Proprietary receipts from the public.....	-27	-4	-229	-27	-15	-95	-69	-40	-54	-24	-18	-26	-63	-120	-143
Intrabudgetary transactions.....	-*	-	-18	-	-8	-32	-2	-*	-*	-25	-	-	-	-25	-14
Total.....	<u>399r</u>	<u>320</u>	<u>320</u>	<u>249</u>	<u>292</u>	<u>1,077</u>	<u>902</u>	<u>395</u>	<u>152</u>	<u>539</u>	<u>294</u>	<u>472</u>	<u>349</u>	<u>1,654</u>	<u>1,580</u>
<u>General science, and technology</u>															
Outlays.....	313r	415	379	360	348	371	403	417	309	431	400	418	305	1,554	1,445
Proprietary receipts from the public.....	-*	-2	-1	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1	-1
Total.....	<u>313r</u>	<u>413</u>	<u>379</u>	<u>360</u>	<u>348</u>	<u>371</u>	<u>403</u>	<u>417</u>	<u>309</u>	<u>431</u>	<u>400</u>	<u>418</u>	<u>304</u>	<u>1,553</u>	<u>1,444</u>
<u>Natural resources, environment, and energy</u>															
Outlays.....	921r	1,935	1,097	1,097	1,045	1,238	1,406	1,290	1,475	1,142	1,461	1,342	1,257	5,202	3,869
Proprietary receipts from the public.....	-113r	-102	-163	-112	-121	-300	-93	-183	-302	-85	-119	-125	-214	-543	-440
Intrabudgetary transactions.....	-*	-1	-*	-*	-*	*	-1	-1	-*	-1	-1	-1	-1	-3	-1
Total.....	<u>808r</u>	<u>1,833</u>	<u>935</u>	<u>984</u>	<u>924</u>	<u>929</u>	<u>1,313</u>	<u>1,106</u>	<u>1,173</u>	<u>1,057</u>	<u>1,341</u>	<u>1,217</u>	<u>1,042</u>	<u>4,656</u>	<u>3,427</u>
<u>Agriculture</u>															
Outlays.....	151r	201	53	-51	274	-236	179	132	463	205	677	728	392	2,003	969
Proprietary receipts from the public.....	48	114	-8	-*	-4	55	-80	-2	68	-83	-47	-221	191	-161	-131
Total.....	<u>200r</u>	<u>315</u>	<u>44</u>	<u>-51</u>	<u>270</u>	<u>-181</u>	<u>99</u>	<u>130</u>	<u>531</u>	<u>122</u>	<u>630</u>	<u>507</u>	<u>582</u>	<u>1,842</u>	<u>838</u>
<u>Commerce and transportation</u>															
Outlays.....	1,817r	906	-666	1,615	474	1,244	2,061	659	1,984	2,241	1,730	999	689	5,660	7,062
Proprietary receipts from the public.....	-5r	-6	-6	-5	-8	-7	-5	-7	-6	-3	-4	-4	-8	-20	-25
Intrabudgetary transactions.....	-*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total.....	<u>1,813r</u>	<u>900</u>	<u>-672</u>	<u>1,610</u>	<u>466</u>	<u>1,238</u>	<u>2,056</u>	<u>651</u>	<u>1,977</u>	<u>2,237</u>	<u>1,726</u>	<u>995</u>	<u>681</u>	<u>5,640</u>	<u>7,036</u>
<u>Community and regional development</u>															
Outlays.....	413r	435	285	484	460	574	520	553	540	480	789	520	427	2,216	1,628
Proprietary receipts from the public.....	-12r	-10	-11	-11	-8	-11	-64	-14	-13	-12	-30	-14	-22	-78	-48
Intrabudgetary transactions.....	-4r	-4	-4	-9	-3	-35	-6	-8	-3	-42	-2	-1	-8	-53	-55
Total.....	<u>397r</u>	<u>421</u>	<u>270</u>	<u>464</u>	<u>448</u>	<u>528</u>	<u>450</u>	<u>531</u>	<u>525</u>	<u>425</u>	<u>756</u>	<u>506</u>	<u>397</u>	<u>2,084</u>	<u>1,525</u>
<u>Education, training, employment and social services</u>															
Outlays.....	1,440r	1,532	1,811	1,608	1,259	1,740	1,349	1,474	1,863	1,130	1,710	1,564	1,542	5,945	5,383
Proprietary receipts from the public.....	-1	-1	-2	-2	-1	-2	-1	-1	-1	-1	-1	-1	-1	-4	-4
Total.....	<u>1,439</u>	<u>1,530</u>	<u>1,809</u>	<u>1,606</u>	<u>1,258</u>	<u>1,738</u>	<u>1,348</u>	<u>1,473</u>	<u>1,862</u>	<u>1,128</u>	<u>1,709</u>	<u>1,563</u>	<u>1,541</u>	<u>5,941</u>	<u>5,378</u>

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1976						T.O.			F.Y. 1977				Comparable period fiscal 1976	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date 1/	
<u>Health</u>															
Outlays.....	3,048r	3,055	3,350	3,186	2,498	3,134	3,463	3,466	2,943	3,629	3,410	4,936	3,355	15,330	13,622
Proprietary receipts from the public.....	-1	-2	1	-1	-4	2	-3	1	*	-1	-2	1	-4	-6	-34
Intrabudgetary transactions.....	-258	-251	-258	-239	-247	-185	-384	-394	-100	-376	-393	-866	-390	-2,026	-1,800
Total.....	2,789r	2,801	3,093	2,946	2,247	2,951	3,077	3,072	2,843	3,251	3,014	4,071	2,961	13,298	11,787
<u>Income security</u>															
Outlays.....	11,435r	11,769	12,189	11,884	11,432	11,989	11,440	10,813	11,131	11,615	11,327	11,352	12,403	46,697	44,819
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions.....	-450r	-1,210	-900	-1,150	-450	-1,439	-451	-46	-175	-545	-311	-819	-751	-2,427	-2,692
Total.....	10,985r	10,558	11,289	10,734	10,982	10,550	10,990	10,813	10,955	11,070	11,016	10,533	11,652	44,270	42,127
<u>Veterans benefits and services</u>															
Outlays.....	1,679r	1,713	1,708	1,671	1,589	1,293	1,432	1,431	1,262	1,438	1,737	1,508	1,674	6,357	6,653
Proprietary receipts from the public.....	-41	-17	-48	-18	-34	-45	-65	-46	-39	-37	-37	-41	-44	-160	-184
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total.....	1,638r	1,696	1,659	1,652	1,555	1,248	1,367	1,385	1,223	1,401	1,699	1,467	1,630	6,197	6,468
<u>Law enforcement and justice</u>															
Outlays.....	271r	271	218	282	261	311	323	266	303	258	301	297	339	1,321	1,153
Proprietary receipts from the public.....	-*	-1	-*	-*	-*	-1	-2	-27	-2	-*	-1	-*	1	-2	-2
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-*	-*
Total.....	271r	269	218	282	261	310	321	239	300	258	300	297	340	1,319	1,151
<u>General government</u>															
Outlays.....	196r	346	408	144	350	5,170	213	383	362	194	442	377	108	1,120	1,087
Proprietary receipts from the public.....	4r	-23	-36	5	-2	-50	-22	-10	-39	-10	-28	-33	20	-52	-22
Intragudgetary transactions.....	-19	-22	-22	-11	-12	-4,762	-10	-11	-11	-24	-18	-18	-35	-95	-53
Total.....	181r	301	349	138	336	358	181	362	312	160	395	326	93	972	1,011
<u>Revenue sharing and general purpose fiscal assistance</u>															
Outlays.....	1,285r	53	16	1,605	96	37	1,776	111	137	2,127	590	130	2,062	4,784	3,387
Proprietary receipts from the public.....	-r	-1	-*	-*	-*	-	-*	-*	-	-15	-*	-*	-	-15	-40
Intrabudgetary receipts.....	-	-	-	-	-	-5	-	-	-	-	-	-2	-	-2	-
Total.....	1,285r	53	16	1,605	96	32	1,776	111	137	2,112	590	127	2,062	4,767	3,347
<u>Interest</u>															
Outlays.....	2,488r	3,154	3,436	3,374	3,256	3,026	3,745	2,801	1,386	2,755	2,879	6,305	2,738	14,677	13,252
Proprietary receipts from the public.....	-12r	-5	-6	-12	-25	-120	-100	44	-74	-26	-80	-51	-58	-215	-99
Intrabudgetary transactions.....	-348r	-5	-23	-5	-11	-253	-347	-14	-57	-87	-361	-229	-297	-974	-599
Total.....	2,128r	3,143	3,407	3,356	3,220	2,652	3,298	2,831	1,266	2,642	2,438	6,025	2,382	13,487	12,554
<u>Undistributed offsetting receipts</u> .....	-773r	-841	-1,814	-1,452	-1,449	-1,368	-1,136	-1,213	-217	-436	-659	-4,207	-460	-5,763	-5,572
Net Budget outlays.....	30,746r	29,833	29,054	32,476	28,410	30,567	33,906	29,571	30,996	34,000	33,083	31,891	32,640	131,613	124,760

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

\* Less than \$500,000.

r Revised.

## FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department				Labor Department		
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supple- mentary Medical Insurance Trust Fund	Other	Federal Housing Adminis- tration	Government National Mortgage Assn.		Federal Insurance Adminis- tration	Other	Unemploy- ment Trust Fund	Other
							Partici- pation Sales Fund	Other				
1968.....	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969.....	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970.....	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971.....	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	*
1972.....	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	*
1973.....	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	*
1974.....	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975.....	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976.....	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.....	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977 (Est.).....	-1,738	-1,936	227	892	-	151	-107	-24	-	9	300	-
1978 (Est.).....	-2,268	66	3,222	1,064	-	160	-357	-19	-	10	3,900	-
1976-Jan.....	-843	-217	-102	-67	-	*	14	1	-2	1	288	-
Feb.....	999	-151	50	20	-	39	20	1	-	1	-37	-
Mar.....	-696	-74	127	-13	-	-*	38	1	1	1	-720	-
Apr.....	698	4	27	-36	-	2	-5	*	2	1	-19	-
May.....	1,871	-83	-123	-55	*	3	56	1	-	1	2,719	7
June.....	-909	97	463	-60	-	*	30	-*	-	1	-1,028	-
July.....	-1,252	-254	-236	98	-	*	-37	*	-	3	-256	-1
Aug.....	1,349	-152	-13	95	-	38	16	2	2	1	1,026	-
Sept.....	-1,010	-72	316	-180	-	-10	47	*	-	-50	-667	-
Oct.....	-1,794	-380	-393	80	*	6	-5	1	-5	-	-32	-
Nov.....	-170	-349	-291	73	-	-6	54	3	3	-	565	*
Dec.....	257	28	365	451	*	-43	-4	-2	-	-	-707	-
1977-Jan.....	-1,125	-184	-262	6	*	43	-258	3	-	-	-927	-
Fiscal 1977 to date.....	-2,833	-885	-581	610	*	-*	-212	5	-2	-	-1,100	-1

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corpora- tion	Federal Savings and Loan Insurance Corpora- tion	Postal Service	Railroad Retire- ment Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life In- surance Fund	Other							
1968.....	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969.....	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970.....	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971.....	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972.....	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973.....	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974.....	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975.....	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976.....	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.....	183	-79	40	25	*	-755	-128	135	99	-660	-1,682	-3,514
1977 (Est.).....	522	1,218	-	296	47	7,182	883	310	-151	50	220	8,346
1978 (Est.).....	403	356	-	303	46	5,753	371	401	-920	23	236	12,748
1976-Jan.....	55	63	*	-12	4	-105	124	12	698	-269	291	-65
Feb.....	36	-62	-646	-168	-21	-176	197	82	-140	174	281	498
Mar.....	46	23	684	1	-1	-97	-29	18	60	-139	61	-706
Apr.....	44	50	-8	-1	-1	-261	-25	19	-283	-180	26	54
May.....	18	184	1	-1	-2	-284	71	-9	287	-116	35	4,581
June.....	130	79	-2	184	34	6,127	21	22	-415	1,212	-78	5,905
July.....	59	35	23	12	3	-374	-11	42	389	-293	59	-1,990
Aug.....	61	-121	15	13	-1	-66	16	80	-202	-38	-1,719	401
Sept.....	63	8	2	1	-1	-315	-133	13	412	-329	-20	-1,925
Oct.....	67	-128	-1	7	-3	-322	24	12	1,517	-192	52	-1,489
Nov.....	71	-93	208	5	-2	-127	90	111	-170	220	73	268
Dec.....	116	155	293	195	38	958	-99	30	245	-61	-8	2,205
1977-Jan.....	40	170	4	-14	1	-173	98	8	-300	-297	69	-3,099
Fiscal 1977 to date.....	293	103	503	192	33	336	113	162	1,292	-331	187	-2,115

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

Note: Figures may not add due to rounding.

\* Less than \$500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1976 through January 31, 1977

(In millions of dollars)

Classification	Receipts					Outlays									Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)		
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund trans- actions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund trans- actions	Proprietary receipts from the public	Outlays of trust funds	Interfund transactions								
										Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			
Federal Old-Age and Survivors Insurance.....	20,691	8	20,684	1,956	18,728	23,436	-	8	23,428	611	271	1,074	-	1,956	21,473	-2,744		
Federal Disability Insurance.....	2,817	*	2,817	327	2,489	3,686	-	*	3,686	103	37	187	-	327	3,358	-869		
Federal Hospital Insurance.....	4,290	*	4,290	571	3,718	4,764	-	*	4,764	142	55	374	-	571	4,193	-475		
Federal Supplementary Medical Insurance.....	2,650	*	2,650	1,937	714	2,039	-	-	2,039	1,886	-	50	-	1,937	103	611		
Federal Employees Retirement.....	3,352	5	3,348	2,353	995	3,068	5	-	3,068	*	967	1,361	25	2,353	710	285		
Federal Employees Life and Health Benefits.....	-	-	-	-	-	-99	-	-	-99	-	-	-	-	-	-99	99		
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-159	-	-	-159	-	-	-	-	-	-159	159		
Airport and Airway.....	482	-	482	87	394	194	-	-	194	-	-	87	-	87	106	288		
General Revenue Sharing.....	-	-	-	-	-	3,393	-	-	3,393	-	-	-	-	-	3,393	-3,393		
Highway.....	2,457	-	2,457	275	2,182	2,322	-	*	2,322	-	-	275	-	275	2,048	135		
Military Assistance Advances.....	3,870	3,870	-	-	-	1,610	-	3,870	-2,260	-	-	-	-	-	-2,260	2,260		
Railroad Retirement.....	847	-	847	362	485	1,242	-	-	1,242	250	-	112	-	362	880	-394		
Unemployment.....	3,562	-	3,562	1,534	2,029	4,816	-	-	4,816	-	-	79	1,455	1,534	3,282	-1,253		
Veterans Life Insurance.....	384	159	224	224	-	171	-	159	12	-	-	224	1	224	-212	212		
All other trust funds.....	238	162	76	63	13	172	-	162	6	36	-	4	22	63	-53	66		
Total.....	45,641	4,204	41,437	9,689	31,747	50,655	5	4,199	46,451	3,029	1,330	3,827	1,503	9,689	36,762	-5,015		

Source: Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budgets presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but

exclude \$94 million in trust fund payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

\* Less than \$500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended September 30, 1976  
(In thousands of dollars)

Agency	Transaction data						Balances as of September 30, 1976				
	Quarter ended September 30, 1976			Current fiscal year to date			Payables		Receivables		
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	From the public	From other agencies (includes advances)	
Legislative Branch .....	224,882	1,936	226,819	224,882	1,936	226,819	76,732	19,691	1,415	923	167,511
The Judiciary .....	85,188	-58	85,131	85,188	-58	85,131	52	376	-	105	244
Executive Office of the President .....	16,206	666	16,873	16,206	666	16,873	4,089	1,513	4	1,297	1,241
Funds Appropriated to the President:											
International security assistance .....	468,084	294,090	762,174	468,084	294,090	762,174	1,510,850	681,771	119,870	1,531	1,501,929
International development assistance .....	609,060	-33,311	575,750	609,060	-33,311	575,750	199,997	19,004	119,502	530,394	8,877
Other .....	144,292	5,676	149,968	144,292	5,676	149,968	49,539	123,262	13,547	7,650	48
Agriculture Department .....	3,849,622	1,030,387	4,880,009	3,849,622	1,030,387	4,880,009	2,437,965	272,273	752,353	632,999	296,180
Commerce Department .....	533,952	9,249	543,202	533,952	9,249	543,202	352,229	142,338	25,059	37,983	82,389
Defense Department-Military .....	21,926,215	694,739	22,620,954	21,926,215	694,739	22,620,954	7,818,992	4,739,051	423,214	132,094	4,306,842
Defense Department-Civil .....	582,545	35,304	617,849	582,545	35,304	617,849	397,009	97,885	30,622	701	76,440
Health, Education, and Welfare Department .....	34,340,745	754,152	35,094,897	34,340,745	754,152	35,094,897	13,467,738	1,700,684	664,741	3,887,238	3,220,540
Housing and Urban Development Department .....	1,303,694	-78,491	1,225,203	1,303,694	-78,491	1,225,203	755,620	844,542	113,725	19	645,680
Interior Department .....	787,617	80,101	867,719	787,617	80,101	867,719	285,340	70,625	129,696	52,304	91,409
Justice Department .....	550,633	4,872	555,505	550,633	4,872	555,505	847,359	19,098	3,661	817,031	28,940
Labor Department .....	5,998,742	-280,876	5,717,865	5,998,742	-280,876	5,717,865	977,221	232,531	699,501	268,814	229,303
State Department .....	316,144	46	316,190	316,144	46	316,190	132,114	56,973	26,702	13,105	123,750
Transportation Department .....	3,002,507	551,351	3,553,858	3,002,507	551,351	3,553,858	1,355,617	110,242	39,439	350,098	91,173
Treasury Department:											
Interest on the public debt .....	7,960,757	140,804	8,101,561	7,960,757	140,804	8,101,561	4,090,352	281,614	-377	-	-
Other .....	1,597,528	75,239	1,672,767	1,597,528	75,239	1,672,767	232,609	51,102	1,018,261	10,238	700,711
Energy Research and Development Administration .....	1,051,211	119,299	1,170,510	1,051,211	119,299	1,170,510	1,151,307	69,722	269,224	129,269	269,930
Environmental Protection Agency .....	1,108,362	629,506	1,737,868	1,108,362	629,506	1,737,868	636,469	12,880	466	30,884	50,889
General Services Administration .....	3,202	7,972	11,174	3,202	7,972	11,174	547,748	635,943	100,060	22,405	632,151
National Aeronautics and Space Administration .....	953,026	3,558	956,584	953,026	3,558	956,584	593,764	120,441	191,130	23,789	88,040
Veterans Administration .....	3,957,459	26,614	3,984,074	3,957,459	26,614	3,984,074	1,777,001	30,418	49,527	255,770	128,419
Other Independent Agencies .....	5,527,046	-1,108,934	4,418,113	5,527,046	-1,108,934	4,418,113	2,836,017	554,912	604,196	588,052	1,723,958
Undistributed offsetting receipts:											
Federal employer contributions to retirement funds .....	-985,125	-74,633	-1,059,758	-985,125	-74,633	-1,059,758	-	-	-	-	228,063
Interest on certain Government accounts .....	-270,286	-1,801,354	-2,071,640	-270,286	-1,801,354	-2,071,640	-	-	-	-	1,959,590
Rents and royalties on the Outer Continental Shelf Lands .....	-1,311,119	-3,252	-1,314,371	-1,311,119	-3,252	-1,314,371	-	-	3,252	-	-
Elimination of interagency receivables and payables .....											
Total .....	94,332,192	3,482,167	97,814,359	94,332,192	3,482,167	97,814,359	42,553,730	-	5,398,789	7,794,891	-16,654,247
Off-Budget Federal Agencies:											
Export-Import Bank .....	222,596	-19,775	202,820	222,596	-19,775	202,820	91,254	60,046	236,208	-	-
Federal Financing Bank .....	2,575,115	9,499	2,584,614	2,575,115	9,499	2,584,614	-	598,144	81,477	-	539,521
Housing and Urban Development .....	-2,871	-650	-3,522	-2,871	-650	-3,522	1,099	468	1,248	-	2,513
Labor .....	-293	-20	-313	-293	-20	-313	255	-	*	2	175
Postal Service .....	-726,065	352,624	-373,441	-726,065	352,624	-373,441	1,267,470	6,944,126	5,360	8,997	5,794,369
Rural Electrification Administration .....	-80,477	-6,833	-87,310	-80,477	-6,833	-87,310	31	*	91,634	-	-
Rural Telephone Bank .....	16,637	-3,095	13,542	16,637	-3,095	13,542	7	3,957	2,872	-	17
Elimination of interagency receivables and payables .....											
Total .....	2,004,643	1,601,896	3,606,539	2,004,643	1,601,896	3,606,539	1,360,116	-	418,799	8,999	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to GME) and budget results (TFS-2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports. For certain agencies submitting flash reports on cash transactions, the net cash outlays shown above may not be totally consistent with comparable data published in the Monthly Treasury Statement.

\* Less than \$500.

## FEDERAL FISCAL OPERATIONS

Table FFO-9. - Detail of Excise Tax Receipts

Type of Tax	(In thousands of dollars)			Transition Quarter	
	1974	1975	1976	1975 July - Sept.	1976 July - Sept.
<b>Alcohol taxes: 1/</b>					
Distilled spirits.....	3,918,971	3,865,162	3,919,935	918,466r	876,517
Wines.....	173,515	177,113	175,482	33,531r	36,687
Beer.....	1,265,990	1,308,583	1,332,304	382,511r	392,637
Total alcohol taxes.....	5,358,477	5,350,858	5,427,722	1,334,508r	1,305,841
<b>Tobacco taxes: 1/</b>					
Cigars.....	51,981	51,226	49,812	12,494r	11,735
Cigarettes.....	2,383,038	2,261,116	2,434,831	583,198r	610,169
Other 2/.....	2,387	2,748	3,252	703r	916
Total tobacco taxes.....	2,437,005	2,315,090	2,487,894	596,394r	622,821
<b>Manufacturers' excise taxes:</b>					
Gasoline.....	4,087,669	3,980,412	4,125,674	1,036,242r	1,091,428
Lubricating oil, etc.....	105,723	91,053	92,851	23,300	26,035
Tires, tubes, and tread rubber.....	827,256	697,660	730,117	192,365	219,303
Passenger automobile chassis, bodies, etc. 3/.....	6,049	3,343	17	309r	79
Trucks and buses, chassis, bodies, etc. 3/.....	519,699	534,158	321,848	81,719	120,733
Parts and accessories for automobiles, trucks, etc.....	120,604	125,052	124,045	28,629	37,625
Pistols and revolvers.....	9,100	11,331	11,910	2,722	3,555
Fishing rods, creels, etc.....	18,259	21,899	20,152	5,486	7,428
Firearms (other than pistols and revolvers).....	26,891	29,435	30,929	8,228	8,935
Shells and cartridges.....	20,863	21,735	23,282	5,330	6,159
Bows and Arrows.....	-	546	4,716	1,266	1,211
Other 4/.....	40	-11	565	72	-
Total manufacturers' excise taxes.....	5,742,154	5,516,611	5,486,106	1,385,668r	1,522,492
<b>Retailers' excise taxes:</b>					
Noncommercial aviation gasoline 5/.....	10,877	11,127	10,295	2,583	2,965
Noncommercial aviation fuel other than gasoline 6/.....	31,995	22,573	27,814	6,414	7,706
Diesel and special motor fuels.....	373,414	370,489	379,125	93,268	104,381
Other 6/.....	*	-2	15	-	*
Total retailers' excise taxes.....	416,244	404,187	417,250	102,266	115,052
<b>Miscellaneous excise taxes:</b>					
Telephone and teletypewriter exchange service 7/.....	1,892,731	2,023,744	1,837,362	501,567	543,472
Transportation of:					
Persons by air 8/.....	659,177	750,641	793,597	192,242	230,864
Property by air 9/.....	41,931	47,332	45,400	11,013	11,408
Use of international air travel facilities 10/.....	56,908	52,594	52,979	13,013	14,229
Sugar 11/.....	120,006	103,769	28,820	28,060	11
Narcotics and marijuanna, including occupational taxes 12/.....	188	152	103	46r	9
Coin-operated gaming devices.....	6,571	6,826	6,187	5,090r	5,328
Wagering occupational tax 13/.....	107	227	965	497r	579
Wagers 14/.....	6,451	5,540	4,962	988r	1,144
Use tax on civil aircraft 15/.....	20,786	20,959	21,188	11,207r	11,620
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds.....	198,462	207,663	212,793	119,580r	126,699
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine 16/.....	3	2	1	1	1
Firearms transfer and occupational taxes.....	232	280	313	78r	108
Interest equalization 17/.....	63,328	1,536	1,128	218r	526
Foreign insurance.....	16,914	19,458	25,371	4,850	7,607
Exempt organizations, total.....	70,256	65,069	61,823	1,067r	1,522
Net investment income 18/.....	69,802	63,828	59,538	891r	1,212
Self dealing 19/.....	229	324	291	40r	99
Excess business holding 20/.....	3	6	9	*	21
Taxable expenditures 21/.....	8	1	75	*	-
Failure to timely file certain information returns 22/.....	46	550r	893	110r	169
Failure to distribute income 23/.....	160	360	915	26	61
Investments which jeopardize charitable purposes 24/.....	8	-	102	-	*
Employees pension plans, total.....	-	39	588r	40r	164
Prohibited transactions 25/.....	-	39	208	40r	65
Excess contributions to an IRA 26/.....	-	-	380r	-	99
Failure to meet funding standards 27/.....	-	-	-	-	*
Other 4/.....	274	244	-17	-89	-13
Total miscellaneous excise taxes.....	3,154,324	3,306,077	3,093,563r	889,469r	955,278
Total received with returns and from sales of stamps.....	7,108,205	16,892,823	16,912,867	4,308,305r	4,521,485
Unclassified excise taxes.....	1,648	-45,082	345,185r	68,306r	-3,477
Total excise taxes.....	17,109,833	16,847,741	17,257,720	4,376,610r	4,518,008

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FEDERAL FISCAL OPERATIONS

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## Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

- 1/ Releases showing details are published quarterly.
- 2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.
- 3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.
- 4/ Includes taxes on items which were repealed by Public Laws 87-436, 88-36, and 89-44.
- 5/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon.
- 6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.
- 7/ Rate of 7 percent effective January 1, 1975 (Public Law 91-614).
- 8/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.
- 9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.
- 10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of \$3.00 per person.
- 11/ Terminated effective June 30, 1975.
- 12/ Repealed effective May 1, 1971 (Public Law 91-513).
- 13/ Tax increase from \$50 to \$500, effective December 1, 1974 (Public Law 93-499).
- 14/ Rate reduced from 10 percent to 2 percent effective December 1, 1974

(Public Law 93-499).  
 15/ \$25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3-1/2 cents per pound on turbine engine powered.

- 16/ Filled cheese taxes repealed effective October 26, 1974 (Public Law 93-490).
- 17/ Legislative authority expired June 30, 1974.
- 18/ 4 percent of net investment income.
- 19/ Disqualified persons, 5 percent of amount involved; foundation managers, lesser of \$10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of \$10,000 or 50 percent on foundation manager.
- 20/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.
- 21/ Foundation, 10 percent of improper expenditure foundation manager, lesser of \$5,000 or 2-1/2 percent. If not corrected within 90 days, foundation, 100 percent; foundation manager, lesser of \$10,000 or 50 percent.
- 22/ Penalty of \$10 per day, not to exceed \$5,000.
- 23/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.
- 24/ Foundation, 5 percent of investment which jeopardizes exempt purpose; foundation manager, 5 percent not to exceed \$5,000. If not corrected within 90 days, 25 percent on foundation and another 5 percent (up to \$10,000) on the manager.
- 25/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.
- 26/ Tax of 6 percent on excess amount.
- 27/ Tax of 5 percent on accumulated funding deficiency.

\* Less than \$500,000.

r Revised.

**FEDERAL FISCAL OPERATIONS**  
**Table FFO-11. - Summary of Internal Revenue Collections by States**  
**and Other Areas, Calendar Year 1976**

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama.....	3,013,979	2,413,001	466,016	1,919,845	2,261	24,879	409,392	191,586
Alaska.....	856,955	767,750	81,738	683,449	*	2,564	71,834	17,371
Arizona.....	1,978,582	1,729,002	350,511	1,363,478	359	14,653	178,012	71,569
Arkansas.....	1,487,998	1,179,659	342,786	825,050	1,084	10,739	222,218	86,120
California.....	32,655,549	26,033,628	4,245,754	21,497,583	96,119	194,171	4,183,036	2,438,886
Colorado.....	4,113,311	3,357,768	516,925	2,799,259	20,362	21,222	446,706	308,838
Connecticut.....	6,793,877	5,041,304	741,274	4,260,409	7,058	32,562	1,263,710	488,863
Delaware.....	1,679,815	1,138,419	113,611	1,017,182	1	7,625	450,277	91,119
Florida.....	8,656,488	6,937,239	1,970,760	4,828,747	75,923	61,809	1,114,937	604,312
Georgia.....	5,168,549	3,865,600	623,126	3,202,213	2,673	37,588	849,593	453,355
Hawaii.....	1,061,725	884,412	146,489	733,048	-	4,875	147,652	29,661
Idaho.....	1,005,123	865,393	160,462	696,787	857	7,287	115,159	24,571
Illinois.....	28,913,981	22,078,133	2,595,445	19,099,136	240,504	143,047	5,211,869	1,623,980
Indiana.....	7,196,856	5,873,164	945,630	4,890,470	1,765	35,299	838,603	485,089
Iowa.....	3,271,864	2,560,734	778,973	1,762,181	890	18,690	549,907	161,222
Kansas.....	2,772,376	2,162,076	582,254	1,471,435	93,468	14,919	447,079	163,221
Kentucky.....	4,323,569	2,380,070	560,335	1,732,426	68,698	18,611	597,968	1,345,532
Louisiana.....	3,753,532	2,995,859	651,262	2,315,928	2,034	26,635	596,433	161,239
Maine.....	861,587	715,813	139,794	560,844	8,448	6,727	108,207	37,566
Maryland 2/.....	9,362,722	7,849,169	948,606	6,644,788	213,640	42,135	895,824	617,729
Massachusetts.....	8,638,284	6,748,334	916,439	5,762,661	11,609	57,626	1,423,421	466,528
Michigan.....	17,902,416	13,654,356	1,260,489	12,275,999	27,003	90,865	3,402,407	845,653
Minnesota.....	7,001,348	5,651,968	644,392	4,780,693	187,933	38,949	1,070,845	278,535
Mississippi.....	1,294,080	1,051,122	285,999	753,842	817	10,464	183,282	59,676
Missouri.....	9,046,096	6,844,808	857,771	5,822,121	119,851	45,065	1,553,482	647,806
Montana.....	580,887	503,634	169,292	329,196	538	4,608	51,809	25,445
Nebraska.....	2,346,962	1,781,674	427,227	1,244,294	98,830	11,324	396,791	168,517
Nevada.....	834,869	675,658	131,276	538,106	*	6,276	113,567	45,644
New Hampshire.....	792,334	664,928	120,206	538,515	129	6,078	80,672	46,734
New Jersey.....	13,735,897	9,712,287	1,422,592	8,180,373	40,736	68,587	3,268,933	754,677
New Mexico.....	838,185	714,096	160,264	547,710	39	6,083	79,510	44,579
New York.....	41,323,177	30,239,393	3,192,786	26,776,183	41,187	229,237	9,285,961	1,797,822
North Carolina.....	6,903,778	4,225,911	682,660	3,499,510	449	43,292	1,187,505	1,490,363
North Dakota.....	613,227	522,493	208,797	309,686	18	3,992	58,443	32,291
Ohio.....	19,480,357	14,981,182	1,757,903	13,079,950	35,256	108,074	3,135,791	1,363,384
Oklahoma.....	3,806,412	2,460,076	530,446	1,904,519	208	24,903	899,755	446,581
Oregon.....	3,387,622	2,696,023	457,552	2,210,174	7,291	21,007	531,678	159,921
Pennsylvania.....	19,114,397	15,422,474	1,921,128	13,065,178	322,310	113,857	2,410,039	1,281,885
Rhode Island.....	1,345,690	1,087,204	130,849	945,820	302	10,234	213,356	45,131
South Carolina.....	2,118,159	1,754,106	299,987	1,435,914	227	17,979	293,945	70,108
South Dakota.....	510,241	435,400	146,118	285,539	2	3,741	46,994	27,847
Tennessee.....	4,748,730	3,680,630	662,623	2,975,143	10,764	32,099	772,655	295,446
Texas.....	19,144,675	13,565,405	2,999,841	10,422,348	30,275	112,941	3,730,140	1,849,129
Utah.....	1,121,523	923,390	155,746	735,720	1,710	10,214	169,593	28,540
Vermont.....	359,794	306,977	62,679	240,194	582	3,522	40,717	12,100
Virginia.....	5,711,978	4,085,191	770,948	3,193,338	90,371	30,534	697,584	929,202
Washington.....	4,824,991	3,952,051	756,971	3,163,966	1,441	29,673	576,940	296,000
West Virginia.....	1,409,143	1,115,033	264,824	841,298	104	8,807	241,514	52,596
Wisconsin.....	6,450,516	4,786,369	634,238	4,115,704	1,259	35,167	1,230,653	433,494
Wyoming.....	432,844	328,325	116,016	209,630	7	2,671	53,112	51,407
International Operations 6/.....	1,495,933	1,187,239	204,774	967,564	4,530	10,371	148,621	160,072
Undistributed:								
Federal tax deposits 7/.....	-17,747,954	-9,827,481	-	-9,766,146	-105,756	44,422	-7,407,296	-513,177
Gasoline, lubricating oil, and excess FICA credits, etc. 8/.....	547,582	509,990	509,990	-	-	-	37,592	-
Transferred to Government of Guam 9/.....	-16,768	-16,768	-	-16,768	-	-	-	-
Withheld taxes of Federal employees 10/.....	-105,376	-105,376	-	-105,376	-	-	-	-
Clearing account for excise taxes—aviation fuel and oil—Air Force & Navy..	23	-	-	-	-	-	-	23
Presidential Election Fund.....	33,722	33,722	-	33,722	-	-	-	-
Earned Income Credits.....	7,919	7,919	-	7,919	-	-	-	-
Total.....	316,962,152	247,187,934	39,824,574	203,628,497	1,766,168	1,968,695	48,678,429	23,095,789

Source: Internal Revenue Service.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, survivors, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate, gift, and excise taxes; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U.S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ Tax payments made to banks under the Federal tax deposit system are included in the internal revenue collections for the period in which the Federal tax deposit is purchased. However, such payments are not classified by internal revenue districts (nor by tax subclasses to which excise tax payments relate) until the Federal tax deposit payment is applied to the taxpayer's liability from tax returns filed.

8/ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess Social Security payments under the Federal Insurance Contributions Act (FICA).

9/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

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**FEDERAL OBLIGATIONS**

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"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set

of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The September 1976 through January 1977 obligations data are not included in this issue due to certain unavoidable delays in processing.  
This data will be published in subsequent Bulletins.

**FEDERAL OBLIGATIONS**

**Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1976**

Object class	(In millions of dollars)		
	Outside	Within	Total
<b>Personal services and benefits</b>			
Personnel compensation.....	8,166		8,166
Personnel benefits.....	585	1,088	1,673
Benefits for former personnel.....	2,244		2,244
<b>Contractual services and supplies</b>			
Travel and transportation of persons.....	337	105	442
Transportation of things.....	287	362	648
Rent, communications, and utilities.....	459	640	1,099
Printing and reproduction.....	55	116	171
Other services.....	5,834	2,586	8,420
Supplies and materials.....	4,677	2,220	6,897
<b>Acquisition of capital assets</b>			
Equipment.....	2,535	800	3,335
Lands and structures.....	2,788	48	2,836
Investments and loans.....	2,691	36	2,726
<b>Grants and fixed charges</b>			
Grants, subsidies, and contributions.....	34,226	150	34,375
Insurance claims and indemnities.....	23,797	-	23,797
Interest and dividends.....	5,433	1,813	7,246
Refunds.....	218		218
<b>Other</b>			
Undistributed U.S. obligations.....	293	217	510
Obligations incurred abroad.....	1,102	188	1,290
Unvouchered.....	30	*	30
<b>Gross obligations incurred 1/.....</b>	<b>95,715</b>	<b>10,369</b>	<b>106,084</b>

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget

presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above).....	106,084
Deduct:	
Advances, reimbursements, other income, etc.....	-29,018
Offsetting receipts.....	-10,333
Net obligations incurred.....	66,733

**Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, August 31, 1976**

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense.....	6,858	7,253	2,322	240	-	58	1,003	17,734
International affairs.....	86	87	4	3	903	330	106	1,519
General science, space, and technology..	134	577	12	8	*	49	-	780
Natural resources, environment, and energy.....	512	1,391	58	218	6	706	-2	2,890
Agriculture.....	100	401	1	7	642	458	38	1,647
Commerce and transportation.....	571	246	74	110	232	992	195	2,419
Community and regional development.....	94	58	1	5	734	4,203	75	5,170
Education, manpower, and social services	130	119	5	1	**	10,692	1	10,948
Health.....	185	529	4	10	12	5,517	-6	6,251
Income security.....	1,151	334	5	2,171	49	30,136	-	33,846
Veterans benefits and services.....	539	186	30	11	23	2,778	15	3,582
Law enforcement and justice.....	200	68	7	2	-	159	1	437
General government.....	433	395	11	2	-	210	*	1,051
General revenue sharing.....	*	*	-	-	15	2,210	-	2,225
Interest.....	-	5	-	-	75	5,136	-	5,216
<b>Total.....</b>	<b>10,995</b>	<b>11,649</b>	<b>2,535</b>	<b>2,788</b>	<b>2,691</b>	<b>63,634</b>	<b>1,425</b>	<b>95,715</b>

\* Less than \$500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government  
by Department or Agency, August 31, 1976

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred	
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered		
Legislative Branch <sup>2/</sup> .....	33	-	-	*	1	2	37	1	6	2	-	-	*	-	-	*	-	1	-	82	
The Judiciary.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	*	
Executive Office of the President.....	4	-	-	*	*	*	*	1	*	*	*	*	-	-	-	-	-	-	-	-	6
Funds appropriated to the President:																					
International security assistance:	*	-	-	*	*	1	*	*	*	2	*	9	-	1	-	10	-	*	-	24	
International development assistance	15	-	-	*	1	3	1	*	*	19	25	2	*	86	*	-	4	25	-	1,070	
Other.....	6	2	-*	1	*	*	*	*	*	3	*	-*	-	14	50	-	-2	9	-	83	
Agriculture Department:																					
Commodity Credit Corporation.....	*	-	-	*	*	3	*	*	*	2	351	*	321	180	-	-	-	-	-	858	
Other.....	326	-	-	20	8	17	1	37	137	8	2,182	886	9,126	1	158	144	108	1	-	13,161	
Commerce Department.....	93	-	-	4	1	4	1	23	4	4	*	3	150	-	-	*	1	1	15	304	
Defense Department:																					
Military:																					
Department of the Army.....	1,603	155	*	126	52	68	1	371	279	285	31	-	2	2	*	-	4	647	-	3,627	
Department of the Navy.....	1,718	227	2	52	99	44	3	1,726	999	1,042	37	-	1	1	*	-	*	14	*	5,924	
Department of the Air Force.....	1,841	193	*	24	49	43	2	746	757	920	30	-	*	8	*	5	-1	293	-	4,505	
Defense agencies.....	186	-	1,292	5	14	94	1	170	805	13	86	-	*	14	3	2	-	45	-	2,731	
Civil defense.....	2	-	-	*	*	*	*	1	*	*	-	-	9	-	-	-	-	-	-	12	
Total military.....	4,950	575	1,294	207	209	249	7	3,014	2,800	2,260	184	-	12	25	3	7	3	985	14	16,798	
Civil.....	108	-	*	1	*	2	*	131	12	3	105	-	1	*	-	*	-	-	-	-	364
Health, Education, and Welfare Department.....	381	-6	4	12	8	11	1	217	15	8	10	12	7,301	984	8	-	-6	-	-	-	8,931
Housing and Urban Development Department:																					
Government National Mortgage Association.....	-	-	-	*	*	*	*	*	*	*	*	*	4	-	-	-	-	-	-	-	5
Other.....	52	-	-	*	3	4	1	57	3	*	94	200	3,929	14	20	6	-	-	-	-	4,384
Interior Department.....	211	-	*	*	9	2	10	*	127	22	10	85	7	225	11	-	-1	-	-	-	720
Justice Department.....	162	-	-	9	2	10	*	25	12	6	1	-	142	*	-	*	-	1	*	-	370
Labor Department.....	46	-	885	3	*	7	*	25	*	1	-	-	7,788	1,333	-	-	-	-	-	-	10,089
State Department.....	46	-	-	6	6	3	1	4	1	1	1	-	277	12	-	-	-	52	*	362	
Transportation Department.....	306	12	22	12	5	27	*	63	34	69	5	*	156	*	*	-	63	*	-	755	
Treasury Department:																					
Interest on the public debt.....	-	-	-	*	*	*	*	*	*	*	*	*	-	-	5,071	-	-	-	-	5,071	
Interest on refunds, etc.....	-	-	-	*	*	*	*	*	*	*	*	*	-	-	65	-	-	-	-	65	
General revenue sharing.....	-	-	-	*	*	*	*	*	*	*	*	*	1,887	-	-	-	-	-	-	1,887	
Other.....	335	1	*	18	7	-67	5	29	7	6	8	95	1,040	18,415	33	*	120	*	-	20,034	
Energy Research and Development Admin.	42	-	*	2	1	44	*	725	1	53	57	-	-	-	-	-	-	-	-	926	
Environmental Protection Agency.....	34	-	*	2	*	1	*	32	*	4	1	-	495	*	-	-	-	-	-	-	579
General Services Administration.....	91	-	*	1	7	95	*	105	183	7	2	-	5	*	4	-	-	-	-	499	
National Aeronautics and Space Administration.....	97	-	*	3	2	10	*	514	16	10	8	-	*	-	-	-	-	-	-	661	
Veterans Administration.....	529	-	*	11	2	15	-	58	91	29	11	98	523	1,488	-	-	-	15	-	2,869	
Other independent agencies:																					
Small Business Administration.....	14	-	*	*	*	*	*	9	*	*	*	-	149	-	*	-	-	-	-	175	
Tennessee Valley Authority.....	90	-	*	1	30	3	*	60	954	39	28	-	11	55	*	-2	-	-	-	1,271	
Other.....	193	*	36	11	3	10	1	551	4	3	4	11	910	1,503	15	49	5	13	-	3,321	
Total.....	8,166	585	2,244	337	267	459	55	5,834	4,677	2,535	2,788	2,691	34,226	23,757	5,433	218	293	1,102	30	95,715	
Off-budget Federal agencies <sup>2/</sup> :																					
Export-Import Bank of U.S.....	1	-	-	*	*	*	*	*	*	*	*	*	16	-	-18	17	-	*	-	-	17
Postal Service.....	1,159	-	7	2	109	59	8	5	29	-8	13	-	3	2	-	-	-	-	-	1,387	
Rural Electrification Administration revolving funds.....	*	-	-	*	*	-	*	*	*	*	*	*	185	-	*	*	-	-	-	185	
Pension Benefit Guarantees Corporation.....	1	-	-	*	*	*	*	*	*	*	*	*	-	*	-	-	-	-	-	2	
Total Off-budget Federal agencies.....	1,161	-	7	2	109	59	8	5	29	-8	13	201	-	15	19	-	*	-	-	1,591	

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except

for the Department of Defense and Transportation Department, U.S. Coast Guard

Table FO-4. - Gross Obligations Incurred Outside the Federal Government,  
Comparative Statement by Month

(In millions of dollars)

Object class	Fiscal year 1976												T.Q.			Comparable period FY 1976
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Cumulative to date		
<b>National defense:</b>																
Personal services and benefits:																
Personnel compensation.....	2,424	2,329	2,463	2,094	2,104	2,673	2,204	2,355	2,806	2,392	4,599	2,613	2,373	4,987	5,261	
Personnel benefits.....	286	27	192	212	194	763	254	235	265	189	816	303	274	576	573	
Benefits for former personnel.....	589	681	-86	1,200	602	603	604	910	709	565	434	648	647	1,295	1,145	
Contractual services and supplies:																
Travel and transportation of persons.....	34	72	56	91	-16	130	49	73	81	18	186	83	126	209	210	
Transportation of things.....	189	85	132	196	1	273	148	120	138	294	-14	120	91	210	368	
Rent, communications, and utilities.....	145	111	115	281	2	158	115	134	163	118	165	156	137	293	325	
Printing and reproduction.....	6	7	7	17	-1	6	6	7	10	9	22	5	2	7	16	
Other services.....	2,283	1,382	2,108	1,694	897	1,690	1,397	2,423	1,711	1,035	2,343	2,231	1,502	3,733	4,925	
Supplies and materials.....	1,424	1,386	1,247	2,087	958	2,055	1,271	1,427	1,540	1,270	1,919	1,417	1,383	2,801	3,642	
Acquisition of capital assets:																
Equipment.....	1,730	1,021	1,199	828	925	1,170	1,206	1,586	1,171	842	2,211	1,310	1,012	2,322	2,890	
Lands and structures.....	105	233	112	16	172	119	150	361	191	203	722	140	100	240	256	
Investments and loans.....	-	-	*	*	-	-	-	-	-	-	-	*	-	*	-	
Grants and fixed charges:																
Grants, subsidies, and contributions.....	2	3	10	12	3	7	2	4	5	5	5	7	5	12	10	
Insurance claims and indemnities.....	-23	12	89	28	-80	10	134	-128	20	3	-5	12	12	25	22	
Interest and dividends.....	3	-3	1	3	11	4	-4	10	4	-3	5	4	-*	4	6	
Refunds.....	*	-13	17	4	9	20	21	6	5	-7	68	9	9	18	22	
Other:																
Undistributed U.S. obligations.....	-7	8	-3	-3	4	1	*	1	2	-6	8	4	-*	3	1	
Obligations incurred abroad.....	546	449	569	502	546	551	385	476	613	642	-2,203	627	358	985	1,098	
Unvouchered.....	-1	21	8	8	7	9	7	7	9	7	9	7	8	14	*	
Total national defense.....	9,737	7,812	8,237	9,270	6,341	10,244	7,949	10,006	9,441	7,538	11,250	9,696	8,038	17,734	20,771	
<b>Non-defense:</b>																
Personal services and benefits:																
Personnel compensation.....	1,173	2,032	964	1,754	1,260	1,393	1,682	1,551	1,521	1,483	1,634	1,586r	1,593	3,179	2,436	
Personnel benefits.....	6	7	9	15	19	19	-32	13	4	1	6	7	2	9	12	
Benefits for former personnel.....	909	829	249	1,246	-800	372	21	228	130	-1,344	3,550	181	767	948	1,163	
Contractual services and supplies:																
Travel and transportation of persons.....	9	99	39	74	51	43	68	65	64	62	89	69	99	127	98	
Transportation of things.....	10	32	14	98	6	-16	33	33	44	-7	108	43	33	76	59	
Rent, communications, and utilities.....	78	62	110	183	128	82	100	128	118	100	116	46	121	166	230	
Printing and reproduction.....	14	11	9	-2	-23	144	29	35	42	29	13	6	42	48	49	
Other services.....	1,135	1,343	633	1,638	483	1,315	954	703	1,353	609	1,744	1,129	972	2,100	1,549	
Supplies and materials.....	326	293	210	995	877	422	417	350	441	315	1,543	1,318	559	1,876	996	
Acquisition of capital assets:																
Equipment.....	11	94	-88	373	110	121	97	904	-37	76	469	78	136	214	183	
Lands and structures.....	-5	304	164	192	29	178	440	6	106	260	672	264	2,285	2,548	281	
Investment and loans.....	2,875	794	1,144	704	358	2,019	843	817	1,470	1,073	4,111	1,351	1,340	2,691	3,891	
Grants and fixed charges:																
Grants, subsidies and contributions.....	5,021	11,448	4,992	5,871	17,902	6,488	4,002	4,502	12,589	5,911	16,787	20,205	14,009	34,214	11,603	
Insurance claims and indemnities.....	2,884	23,127	9,196	9,300	8,625	11,327	13,357	23,217	12,145	10,767	1,037	11,626r	12,106	23,732	4,306	
Interest and dividends.....	2,188	2,403	2,415	2,586	2,408	2,827	2,556	2,728	2,621	2,460	2,369	3,069r	2,361	5,430	4,437	
Refunds.....	94	107	107	102	-29	296	135	111	110	102	109	116	84	200	179	
Other:																
Undistributed U.S. obligations.....	-382	-108	-87	385	-2,705	-86	-308	322	595	-1,332	623	13	277	290	205	
Obligations incurred abroad.....	-169	58	57	249	71	50	27	75	59	263	25	71	46	117	-115	
Unvouchered.....	18	6	8	11	10	10	8	7	12	9	-1	8	8	16	19	
Total non-defense.....	16,195	42,931	19,745	25,774	28,782	27,003	24,429	35,793	33,390	20,838	35,005	41,183r	36,798	77,981	31,182	
Grand total.....	25,932	50,743	27,982	35,044	35,123	37,246	32,378	45,799	42,831	28,377	46,255	50,879r	44,836	95,715	51,953	

\* Less than \$500,000.

## ACCOUNT OF THE U.S. TREASURY

## Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the

Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/			Funds in process of collection through:		Time deposits and other interest- bearing demand accounts	Other demand accounts 2/	Coin currency and coinage metal	Miscel- laneous items	Gold balance 3/	Balance in account of the U.S. Treasury	
	Available funds in demand accounts at:		Total 1/									
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/	Total 1/	Federal Reserve banks	Other depositaries 4/						
1968.....	1,074	4,113	-	5,298	352	-	190	-	768	86	111	6,694
1969.....	1,258	4,525	-	5,894	393	-	158	-	553	104	112	7,104
1970.....	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971.....	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972.....	2,344	7,634	139	10,117	252	179	94	-	471	129	107	11,310
1973.....	4,038	8,433	106	12,976	243	117	41	-	586	70	107	13,741
1974.....	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975.....	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976.....	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.....	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1975-Mar.....	4,271	2,142	220	6,633	161	97	184	-	717	75	-	7,867
1975-Dec.....	7,286	1,159	7	8,452	162	52	9	-	868	49	-	9,591
1976-Feb.....	10,350	1,682	7	12,039	168	89	4	-	878	36	-	13,214
Mar.....	7,145	864	7	8,016	147	56	-296	-	878	33	-	8,834
Apr.....	9,808	1,723	7	11,537	450	152	-298	-	879	83	-	12,803
May.....	6,746	1,407	7	8,159	163	56	40	-	852	46	-	9,316
June.....	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
July.....	8,741	1,314	-	10,054	135	-8	74	127	787	-3	-	11,167
Aug.....	10,794	907	-	11,702	118	-14	79	127	741	-2	-	12,751
Sept.....	13,299	4,119	-	17,418	184	-18	90	105 6/	818	*	-	18,597
Oct.....	10,239	1,799	-	12,038	168	-18	93	1,188 6/	767	*	-	14,237
Nov.....	6,766	1,891	-	8,657	218	-36	92	227	784	1	-	9,944
Dec.....	10,393	1,277	-	11,670	70	-34	90	727	760	4	-	13,288
1977-Jan.....	11,397	1,292	-	12,688	214	-18	89	1,227	796	4	-	15,002
Feb.....	12,179	2,420	-	14,599	211	-15	103	227	808	4	-	15,937

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit

until checks are collected. Data prior to January 1972 included in "miscellaneous items" column.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ Includes monetary assets in transit between Federal Reserve banks and other depositaries.

7/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

\* Less than \$500,000.

## ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Total credits	With-drawals	Balance			
	Proceeds from sales of securities 1/			Taxes		End of period	During period					
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/		High	Low	Average			
1968.....	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,406	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971.....	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972.....	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973.....	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974.....	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1975.....	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	7	1,853
1976.....	3,676	-	-	-	225,201	-	228,877	227,494	2,856	4,260	67	1,394
T.Q.....	910	-	-	-	58,457	-	59,367	58,105	4,118	4,456	287	1,578
1974-Dec.....	247	-	39 6/	-	20,857	-	21,143	19,957	2,749	3,851	371	2,097
1975-Mar.....	299	-	-	-	21,526	-	21,825	20,095	2,140	3,735	64	1,392
1976-Feb.....	336	-	-	-	17,296	-	17,632	17,899	1,678	2,963	1,137	1,959
Mar.....	361	-	-	-	22,239	-	22,600	23,410	868	3,233	457	1,410
Apr.....	349	-	-	-	22,202	-	22,551	21,696	1,723	2,690	232	1,058
May.....	336	-	-	-	17,860	-	18,196	18,518	1,401	2,789	693	1,501
June.....	299	-	-	-	26,543	-	26,842	25,387	2,856	4,260	351	1,793
July.....	315	-	-	-	17,613	-	17,928	19,472	1,312	2,519	290	1,200
Aug.....	318	-	-	-	18,474	-	18,792	19,190	914	2,912	287	1,469
Sept.....	277	-	-	-	22,370	-	22,647	19,443	4,118	4,456	341	2,066
Oct.....	280	-	-	-	17,032	-	17,312	19,625	1,805	2,319	610	1,519
Nov.....	283	-	-	-	17,730	-	18,013	17,932	1,886	2,627	300	1,534
Dec.....	309	-	-	-	24,300	-	24,609	25,218	1,277	4,229	335	1,519
1977-Jan.....	355	-	-	-	18,583	-	18,938	18,924	1,291	2,891	305	1,402
Feb.....	341	-	-	-	18,532	-	18,873	17,740	2,424	3,023	371	1,406

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositories are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in

the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

## ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1967.....	342,331,278.6	11,982	11,870	112
1968.....	296,199,012.3	10,367	10,256	111
1969.....	296,202,494.6	10,367	10,256	112
1970.....	306,630,399.9	10,732	10,623	109
1971.....	289,490,799.6	10,132	10,019	113
1972.....	273,950,419.3	10,410 3/	10,303	107
1973.....	273,954,660.5	11,567 3/	11,460	107
1974.....	275,968,413.1	11,652	11,652	-
1975.....	274,705,260.3	11,599	11,599	-
1976-Feb.....	274,703,190.0	11,599	11,599	-
Mar.....	274,703,190.0	11,599	11,599	-
Apr.....	274,699,560.6	11,598	11,598	-
May.....	274,697,206.6	11,598	11,598	-
June.....	274,695,995.8	11,598	11,598	-
July.....	274,695,995.7	11,598	11,598	-
Aug.....	274,696,062.3	11,598	11,598	-
Sept.....	274,685,167.8	11,598	11,598	-
Oct.....	274,685,167.8	11,598	11,598	-
Nov.....	274,679,167.8r	11,598	11,598	-
Dec.....	274,679,167.8	11,598	11,598	-
1977-Jan.....	276,112,683.9	11,658	11,658	-
Feb.....	275,932,372.6	11,650	11,650	-

Source: Daily Treasury Statement through June 1974; Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18,

1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at \$35 per fine troy ounce until May 8, 1972, when they were revalued at \$38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to \$822 million. Gold assets were valued at \$38 per fine troy ounce until October 18, 1973, when they were revalued at \$42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to \$1,157 million.

r Revised.

## MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates 2/	Silver certifi- cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1968.....	59	21	4	225	1	*	299	41,722	42,331
1969.....	57	20	4	223	1	*	294	44,547	45,146
1970.....	55	20	4	220	1	*	297	47,626	48,223
1971.....	54	20	4	218	1	*	321	51,304	51,922
1972.....	53	20	4	215	1	*	320	54,572	55,184
1973.....	52	20	4	213	1	*	320	59,664	60,273
1974.....	51	20	3	212	1	*	321	65,185	65,793
1975.....	50	20	3	211	1	*	322	72,093	72,700
1976.....	50	20	3	210	1	*	322	79,028	79,634
T.Q.....	49	20	3	209	1	*	322	79,597	80,201
1975-Mar.....	50	20	3	211	1	*	322	69,115	69,722
1975-Dec.....	50	20	3	210	1	*	322	76,981	77,588
1976-Jan.....	50	20	3	210	1	*	322	73,691	74,297
Feb.....	50	20	3	210	1	*	322	74,265	74,871
Mar.....	50	20	3	210	1	*	322	75,854	76,459
Apr.....	50	20	3	210	1	*	322	76,758	77,364
May.....	50	20	3	210	1	*	322	77,882	78,487
June.....	50	20	3	210	1	*	322	79,028	79,634
July.....	49	20	3	209	1	*	322	79,069	79,673
Aug.....	49	20	3	209	1	*	322	79,571	80,175
Sept.....	49	20	3	209	1	*	322	79,597	80,201
Oct.....	49	20	3	209	1	*	322	80,313	80,916
Nov.....	49	20	3	209	1	*	322	82,954	83,557
Dec.....	49	20	3	209	1	*	320	83,631	84,234
1977-Jan.....	49	20	3	209	1	*	320	81,093	81,695

End of fiscal year or month	Coin			Total Currency and Coin in circula- tion 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1968.....	482	4,827	5,309	47,640	224.55
1969.....	482	5,308	5,790	50,936	250.65
1970.....	482	5,646	6,128	54,351	265.39
1971.....	482	5,990	6,472	58,393	282.03
1972.....	633	6,383	7,016	62,201	297.84
1973.....	705	6,793	7,498	67,771	322.11
1974.....	765	7,275	8,040	73,833	348.44
1975.....	816	7,681	8,496	81,196	380.06
1976.....	941	8,303	9,244	88,877	413.17
.Q.....	951	8,397	9,348	89,548	415.37
1975-Mar.....	804	7,535	8,339	78,061	366.26
1975-Dec.....	904	8,056	8,960	86,547	403.60
1976-Jan.....	911	8,023	8,934	83,231	387.77
Feb.....	918	8,041	8,960	83,831	390.37
Mar.....	923	8,114	9,038	85,498	397.94
Apr.....	930	8,187	9,118	86,481	402.30
May.....	935	8,235	9,170	87,657	404.72
June.....	941	8,303	9,244	88,877	413.17
July.....	944	8,331	9,275	88,948	413.19
Aug.....	948	8,372	9,320	89,494	415.40
Sept.....	951	8,397	9,348	89,548	415.34
Oct.....	955	8,422	9,377	90,293	418.52
Nov.....	959	8,487	9,446	93,003	430.83
Dec.....	966	8,518	9,483	93,717 Z/	433.87r
1977-Jan.....	970	8,500	9,470	91,164	421.81

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

\* Less than \$500,000. r Revised.

## FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
	Total 1/	Public debt securi- ties 1/	Agency securi- ties	Government accounts			The public 2/		
				Total	Public debt securi- ties	Agency securi- ties	Total	Public debt securi- ties	Agency securi- ties
1968.....	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969.....	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970.....	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971.....	409,457	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972.....	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973.....	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974.....	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975.....	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976.....	631,285	620,432	10,853	151,566	149,611	1,955	479,719	470,821	8,898
T.Q.....	645,748	634,701	11,047	148,052	146,105	1,947	497,696	488,596	9,100
1975-Mar.....	520,687	509,659	11,028	140,403	138,458	1,944	380,284	371,201	9,083
1975-Dec.....	587,584	576,649	10,935	141,300	139,343	1,956	446,284	437,305	8,979
1976-Jan.....	595,329r	584,405	10,924r	141,234	139,279	1,956	454,095r	445,127	8,968r
Feb.....	604,777	593,871	10,907	141,733	139,776	1,957	463,045	454,095	8,950
Mar.....	611,391	600,490	10,901	141,026	139,067	1,959	470,365	461,423	8,942
Apr.....	612,843	601,973	10,870	141,080	139,122	1,958	471,763	462,851	8,912
May.....	621,533	610,672	10,861	145,660	143,704	1,956	475,872	466,968	8,904
June.....	631,285	620,432	10,853	151,566	149,611	1,955	479,719	470,821	8,898
July.....	635,260	624,546	10,714	149,976	147,626	1,950	485,683	476,920	8,764
Aug.....	644,394	633,328	11,066	149,977	148,028	1,949	494,417	485,300	9,117
Sept.....	645,748	634,701	11,047	148,052	146,105	1,947	497,696	488,596	9,100
Oct.....	649,276	637,503	11,673	146,563	144,617	1,946	502,713	492,986	9,726
Nov.....	656,282	644,639	11,643	146,831	144,891	1,940	509,451	499,748	9,703
Dec.....	664,794	653,543	11,250	149,037	147,098	1,938	515,757	506,445	9,312
1977-Jan.....	664,852	653,907	10,945	145,937	144,131	1,806	518,914	509,775	9,139

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

1/ Amounts of public debt securities outstanding have been adjusted to

2/ Includes holdings of Federal Reserve Banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt 1/	Computed annual interest charge 2/	Total interest- bearing public debt 1/	Computed annual interest rate							
				Marketable issues				Nonmarketable			
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
1968.....	344,401	15,404	4,499	4,727	5,711	-	-	5,294	3,681	3,876	4,133
1969.....	352,729	17,087	4,891	5,232	6,508	-	-	5,668	3,722	3,979	4,555
1970.....	369,026	20,339	5,557	5,986	7,340	-	-	6,420	3,762	4,327	5,235
1971.....	396,289	20,254	5,141	5,210	4,516	-	-	6,519	3,759	4,608	5,375
1972.....	425,360	21,545	5,093	5,099	4,188	-	-	6,312	4,018	4,636	5,475
1973.....	456,353	26,591	5,872	6,129	6,591	-	-	6,412	4,393	5,138	5,880
1974.....	473,238	30,741	6,560	7,030	8,416	-	-	6,529	4,755	5,374	6,430
1975.....	532,122	33,509	6,352	6,533	6,253	-	-	7,058	5,339	5,387	6,614
1976.....	619,254	39,494	6,436	6,559	5,819	-	-	7,352	5,654	5,452	6,789
T.Q.....	633,560	40,683	6,478	6,591	5,784	-	-	7,356	5,811	5,481	6,871
1975-Mar.....	508,581	32,541	6,459	6,757	7,052	-	-	6,960	5,083	5,368	6,560
1975-Dec.....	575,657	37,336	6,551	6,776	6,548	-	-	7,270	5,533	5,412	6,770
1976-Feb.....	592,874	37,878	6,449	6,625	6,068	-	-	7,347	5,581	5,097	6,727
Mar.....	599,224	38,081	6,415	6,568	5,935	-	-	7,323	5,586	5,126	6,708
Apr.....	600,927	38,081	6,382	6,518	5,792	-	-	7,324	5,591	5,432	6,702
May.....	608,077	38,601	6,407	6,551	5,796	-	-	7,377	5,649	5,444	6,700
June.....	619,254	39,494	6,436	6,559	5,819	-	-	7,352	5,654	5,452	6,789
July.....	623,580	39,828	6,445	6,555	5,770	-	-	7,350	5,677	5,472	6,841
Aug.....	632,291	40,578	6,474	6,589	5,754	-	-	7,387	5,799	5,499	6,880
Sept.....	633,560	40,683	6,478	6,591	5,784	-	-	7,356	5,811	5,487	6,871
Oct.....	635,062	40,730	6,469	6,572	5,724	-	-	7,399	5,814	5,554	6,858
Nov.....	643,643	41,212	6,457	6,532	5,629	-	-	7,326	5,867	5,679	6,832
Dec.....	652,457	40,845	6,312								

## FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable						Govern-ment account series 4/	Other
		Total	Bills 1/	Certifi-cates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Invest-ment series	Depos-itary series	Foreign government series	Dollar denomi-nated 2/	Foreign currency denomi-nated 3/	
1968.....	344,401	226,792	64,420	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	59,526	282
1969.....	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970.....	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971.....	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972.....	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973.....	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974.....	473,238	266,575	109,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975.....	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1976.....	619,254	392,581	161,198	-	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
T.Q.....	633,560	407,663	161,505	-	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
1975-Mar.....	508,581	299,989	123,972	-	141,915	34,103	208,592	64,371	2,268	17	22,370	1,599	116,812	1,155
1975-Dec.....	575,657	363,191	157,483	-	167,077	38,631	212,466	67,464	2,265	*	19,966	1,599	119,385	1,787
1976-Feb.....	592,874	378,773	162,088	-	177,576	39,110	214,000	68,170	2,264	10	20,090	1,599	120,105	1,864
Mar.....	599,224	385,296	163,140	-	183,143	39,014	213,928	68,567	2,264	10	20,070	1,599	119,438	1,980
Apr.....	600,927	386,444	161,764	-	185,757	38,922	214,484	68,968	2,263	9	20,013	1,599	119,453	2,177
May.....	608,077	388,021	161,840	-	186,473	39,708	220,056	69,394	2,263	9	19,916	1,599	124,570	2,305
June.....	619,254	392,581	161,198	-	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
July.....	623,580	397,719	161,399	-	197,204	39,115	225,861	70,428	2,262	9	19,758	1,599	128,912	2,893
Aug.....	632,291	404,314	161,433	-	202,979	39,902	227,977	71,079	2,262	9	19,368	1,599	130,591	3,069
Sept.....	633,560	407,663	161,505	-	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
Oct.....	635,062	408,590	161,545	-	207,275	39,769	226,472	71,113	2,262	9	20,691	1,599	127,162	3,635
Nov.....	643,643	415,399	161,711	-	212,986	40,702	228,243	71,506	2,262	9	20,908	1,579	127,405	4,573
Dec.....	652,457	421,276	163,992	-	216,669	40,615	231,181	71,853	2,262	8	20,753	1,546	129,744	5,014
1977-Jan.....	652,980	423,995	164,005	-	219,474	40,516	228,985	72,234	2,262	8	20,689	1,520	126,810	5,461
Feb.....	662,320	431,607	164,175	-	225,856	41,576	230,714	72,640	2,262	8	20,575	1,494	127,770	5,965

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962- April 1967; and

Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

\* Less than \$500,000.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1968.....	159,671	66,746	52,295	21,850	6,110	12,670	4 yrs. 5 mos.
1969.....	156,008	69,311	50,182	18,078	6,097	12,337	4 yrs. 2 mos.
1970.....	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971.....	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972.....	165,978	79,509	57,177	16,033	6,358	6,922	3 yrs. 3 mos.
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975.....	210,382	115,677	65,852	15,385	8,897	4,611	2 yrs. 8 mos.
1976.....	279,782	150,296	90,578	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.....	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1974-Dec.....	181,000	100,298	54,206	13,512	8,709	4,274	2 yrs. 9 mos.
1975-Mar.....	197,731	108,508	61,203	14,772	9,168	4,079	2 yrs. 8 mos.
1976-Jan.....	259,831	152,077	75,179	18,310	8,466	5,800	4 yrs. 7 mos.
Feb.....	270,625	151,875	82,484	21,707	8,417	6,142	2 yrs. 6 mos.
Mar.....	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs. 5 mos.
Apr.....	275,520	153,441	86,198	21,597	8,242	6,042	2 yrs. 5 mos.
May.....	278,929	153,464	86,242	24,336	8,172	6,716	2 yrs. 7 mos.
June.....	279,782	150,294	90,578	24,169	8,087	6,654	2 yrs. 7 mos.
July.....	289,044	156,595	91,042	26,694	8,099	6,654	2 yrs. 6 mos.
Aug.....	293,627	153,304	93,396	31,523	7,986	7,418	2 yrs. 10 mos.
Sept.....	294,595	153,302	94,845	31,247			

## FEDERAL DEBT

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1968.....	59,526	-	722	174	15,668	1,891	-	152	1,259	19,221
1969.....	66,790	-	-	120	17,354	3,042	-	52	1,890	21,986
1970.....	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971.....	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972.....	89,559	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973.....	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.....	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,999	32,978
1975-Mar.....	116,812	1,651	2,579	1,079	31,105	7,639	-	-	9,259	34,195
1975-Dec.....	119,385	2,201	1,485	1,832	35,451	7,041	1,201	-	10,450	32,772
1976-Feb.....	120,105	2,292	816	2,354	35,064	6,672	1,690	-	10,398	32,927
Mar.....	119,438	2,338	1,501	2,352	34,907	6,598	1,704	-	10,525	32,232
Apr.....	119,453	2,382	1,503	2,327	34,635	6,602	1,717	-	10,552	32,929
May.....	124,570	2,400	1,507	2,671	34,361	6,519	1,715	-	10,429	34,800
June.....	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
July.....	128,912	2,588	1,518	2,770	40,095	6,362	1,738	-	10,656	32,639
Aug.....	130,991	2,649	1,522	3,562	39,928	6,210	-	-	10,643	33,988
Sept.....	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,999	32,978
Oct.....	127,162	2,779	1,534	3,453	39,278	5,758	-	-	10,566	31,184
Nov.....	127,405	2,850	1,601	3,658	39,077	5,410	-	-	10,276	31,014
Dec.....	129,744	2,966	2,050	3,599	40,073	5,437	-	-	10,641	31,270
1977-Jan.....	126,810	3,005	2,049	3,657	39,850	5,254	-	-	10,378	30,145
Feb.....	127,770	3,068	1,993	4,153	39,618	5,013	-	-	10,370	30,180

End of fiscal year or month	Federal Supp. medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1968.....	281	36	876	978	5,856	-	3,303	-	8,807	302
1969.....	358	73	842	1,513	5,754	-	3,434	-	9,957	414
1970.....	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971.....	257	89	758	3,635	6,068	-	3,852	-	8,514	585
1972.....	478	139	717	4,456	6,115	963	3,742	-	7,186	655
1973.....	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974.....	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975.....	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	1,771	2,715	780	2,345	5,076
1975-Mar.....	1,449	714	602	8,677	6,548	207	2,758	845	5,540	1,963
1975-Dec.....	1,442	1,165	594	8,693	6,929	294	2,545	873	981	3,437
1976-Feb.....	1,394	1,473	572	8,694	6,748	525	2,501	934	1,250	3,801
Mar.....	1,381	1,491	568	8,717	6,749	584	2,362	904	530	3,992
Apr.....	1,345	1,510	564	8,767	6,748	300	2,184	879	511	3,998
May.....	1,290	1,571	560	8,951	6,747	588	2,074	880	3,231	4,276
June.....	1,230	1,993	569	9,030	6,931	277	3,375	790	2,203	4,332
July.....	1,328	1,635	567	9,065	6,943	561	3,081	808	1,948	4,608
Aug.....	1,424	1,873	563	8,944	6,956	359	3,044	805	3,011	5,108
Sept.....	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
Oct.....	1,324	1,898	556	8,824	6,963	2,288	2,522	787	2,313	5,134
Nov.....	1,397	2,009	552	8,731	6,968	2,118	2,743	739	2,878	5,382
Dec.....	1,848	2,039	562	8,885	7,162	2,296	2,682	816	2,171	5,283
1977-Jan.....	1,854	2,076	558	9,055	7,223	2,063	2,469	783	1,245	5,143
Feb.....	1,957	2,184	553	9,207	7,213	1,908	2,489	743	1,438	5,682

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning

February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), Judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessments fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund, HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman memorial scholarship fund; Special Investment Account.

\* Less than \$500,000.

## FEDERAL DEBT

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			Federal Home Loan Bank Board
			Federal Housing Adminis- tration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/	Export-Import Bank of the United States	Farm Credit Administration		
		Family housing and homeowners assistance	Secondary market operations	Bank for cooperatives 3/	Federal intermedi- ate credit banks 3/				
1968.....	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969.....	14,249	1,863	577	8,600	-	2,472	-	-	6
1970.....	12,510	1,775	517	7,320	-	1,893	-	-	6
1971.....	12,163	1,683	487	6,005	-	2,625	-	-	6
1972.....	10,894	1,588	454	4,920	-	1,819	-	-	5
1973.....	11,109	1,484	412	4,480	-	2,221	-	-	5
1974.....	12,012	1,382	408	4,370	-	2,894	-	-	10
1975.....	10,943	1,276	487	4,260	-	2,593	-	-	-
1976.....	10,853	1,171	581	4,180	-	2,593	-	-	-
T.Q.....	11,047	1,136	578	4,145	-	2,960	-	-	-
1975-Mar.....	11,028	1,302	475	4,280	-	2,593	-	-	-
1975-Dec.....	10,935r	1,220	564	4,200	-	2,625	-	-	-
1976-Jan.....	10,924r	1,211	570	4,200	-	2,615r	-	-	-
Feb.....	10,907	1,203	584	4,200	-	2,593	-	-	-
Mar.....	10,901	1,194	587	4,200	-	2,593	-	-	-
Apr.....	10,870	1,184	586	4,180	-	2,593	-	-	-
May.....	10,861	1,176	584	4,180	-	2,593	-	-	-
June.....	10,853	1,171	581	4,180	-	2,593	-	-	-
July.....	10,714	1,164	584	4,145	-	2,593	-	-	-
Aug.....	11,066	1,152	582	4,145	-	2,960	-	-	-
Sept.....	11,047	1,136	578	4,145	-	2,960	-	-	-
Oct.....	11,673	1,128	589	4,145	-	3,585	-	-	-
Nov.....	11,643	1,117	585	4,145	-	3,568	-	-	-
Dec.....	11,290	1,113	575	4,120	-	3,366	-	-	-
1977-Jan.....	10,945	1,095	579	3,845	-	3,349	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 1/	Federal home loan banks 2/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 5/	District of Columbia Stadium Fund	
1968.....	-	525	3	-	4,702	-	5,319	-	20	
1969.....	-	728	3	1,411	5,524	4,240	5,720	8,076	20	
1970.....	-	996	3	1,529	9,914	4,942	6,192	13,165	20	
1971.....	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20	
1972.....	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20	
1973.....	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20	
1974.....	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20	
1975.....	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20	
1976.....	250	2,075	2	3,694	19,390	10,298	16,060	29,863	20	
T.Q.....	250	1,975	2	3,901	19,111	10,791	16,566	30,685	20	
1975-Mar.....	250	2,125	2	3,463	22,615	8,810	13,252	28,232	20	
1975-Dec.....	250	2,075	2	3,655	20,950	9,254	15,000	29,963	20	
1976-Jan.....	250	2,075	2	3,833	20,907	9,317	15,469	29,809	20	
Feb.....	250	2,075	2	3,880	19,990	9,364	15,346	29,759	20	
Mar.....	250	2,075	2	3,808	19,960	9,557	15,346	30,021	20	
Apr.....	250	2,075	2	3,917	19,964	9,931	16,060	30,147	20	
May.....	250	2,075	2	3,343	19,360	9,078	16,060	29,804	20	
June.....	250	2,075	2	3,694	19,390	10,298	16,060	29,863	20	
July.....	250	1,975	2	3,745	19,352	10,595	16,566	29,845	20	
Aug.....	250	1,975	2	3,919	19,163	10,687	16,566	30,429	20	
Sept.....	250	1,975	2	3,901	19,111	10,791	16,566	30,685	20	
Oct.....	250	1,975	2	4,023	19,172	10,712	17,124	30,656	20	
Nov.....	250	1,975	2	4,207	18,856	10,669	17,127	30,413	20	
Dec.....	250	1,825	2	4,330	18,861	10,494	17,127	30,565	20	
1977-Jan.....	250	1,825	2	4,425	19,055	10,631	17,304	30,394	20	

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal in-

termediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

r Revised.

## FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/					
	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing
1968.....	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200			
1969.....				369	1,814		1,330	630	8,600	225	184	1,166	15	3	212			
1970.....	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209			
1971.....	-	-	-	268	1,226		-	1,315	6,005	-	80	685	-	2	207			
1972.....	-	-	-	608	618		-	1,085	4,920	-	168	517	-	6	201			
1973.....	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199			
1974.....	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199			
1975.....	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198			
1976.....	-	-	-	-	-	292	-	80	4,146	-	-	492	-	-	198			
T.Q.....	-	-	-	-	-	252	-	35	4,111	-	-	492	-	-	198			
1975-Mar.....	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198			
1975-Dec.....	-	-	-	-	-	252	-	25	4,166	-	-	492	-	-	198			
1976-Jan.....	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198			
Feb.....	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198			
Mar.....	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198			
Apr.....	-	-	-	-	-	252	-	20	4,146	-	-	492	-	-	198			
May.....	-	-	-	-	-	252	-	-	4,146	-	-	492	-	-	198			
June.....	-	-	-	-	-	252	-	-	4,416	-	-	492	-	-	198			
July.....	-	-	-	-	-	252	-	35	4,111	-	-	492	-	-	198			
Aug.....	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198			
Sept.....	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198			
Oct.....	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198			
Nov.....	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198			
Dec.....	-	-	-	-	-	252	-	25r	4,086r	-	-	492	-	-	198			
1977-Jan.....	-	-	-	-	-	252	-	226	3,860	-	-	492	-	-	198			

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 7/						
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/									
	Office of Secretary 3/			Government National Mortgage Association 4/															
Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing	Sales	Retire- ments	Out- standing		
1968.....	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923				
1969.....	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590				
1970.....	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-				
1971.....	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-				
1972.....	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-				
1973.....	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-				
1974.....	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-				
1975.....	-	-	707	-	76	1,197	-	-	444	-	30	1,225	-	-	-				
1976.....	-	-	707	-	41	1,140	-	-	444	-	40	1,164	-	-	-				
T.Q.....	-	-	707	-	19	1,122	-	-	444	-	16	1,148	-	-	-				
1975-Mar.....	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-				
1975-Dec.....	-	-	707	-	12	1,150	-	-	444	-	13	1,174	-	-	-				
1976-Jan.....	-	-	707	-	-	1,150	-	-	444	-	-	1,174	-	-	-				
Feb.....	-	-	707	-	-	1,150	-	-	444	-	-	1,174	-	-	-				
Mar.....	-	-	707	-	10	1,140	-	-	444	-	11	1,164	-	-	-				
Apr.....	-	-	707	-	-	1,140	-	-	444	-	-	1,164	-	-	-				
May.....	-	-	707	-	-	1,140	-	-	444	-	-	1,164	-	-	-				
June.....	-	-	707	-	-	1,140	-	-	444	-	-	1,164	-	-	-				
July.....	-	-	707	-	19	1,122	-	-	444	-	16	1,148	-	-</td					

**FEDERAL DEBT****Table FD-8. - Debt Subject to Statutory Limitation**

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding sub- ject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1968.....	358,000	350,743	344,716	6,026	344,401	3,818	315	2,209
1969.....	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970.....	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971.....	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972.....	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973.....	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974.....	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975.....	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976.....	636,000	621,556	619,820	1,736	619,254	1,736	566	-
Q.....	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1975-Mar.....	531,000	510,602	508,979	1,623	508,581	1,623	398	-
1975-Dec.....	595,000	577,754	576,035	1,719	575,657	1,718	379	-
1976-Feb.....	595,000	594,996	593,257	1,739	592,874	1,739	384	-
Mar.....	627,000	601,619	599,877	1,742	599,224	1,742	653	-
Apr.....	627,000	603,100	601,360	1,740	600,927	1,740	433	-
May.....	627,000	611,798	610,059	1,739	608,077	1,739	1,982	-
June.....	636,000	621,556	619,520	1,736	619,254	1,736	566	-
July.....	636,000	625,673	623,934	1,739	623,580	1,736	354	-
Aug.....	636,000	634,453	632,716	1,737	632,291	1,737	424	-
Sept.....	636,000	635,822	634,089	1,733	633,560	1,733	529	-
Oct.....	682,000	638,735	636,991	1,744	635,062	1,744	1,929	-
Nov.....	682,000	645,767	644,027	1,740	643,643	1,740	385	-
Dec.....	682,000	654,662	652,932	1,730	652,457	1,730	475	-
1977-Jan.....	682,000	655,029	653,295	1,734	652,979	1,734	316	-
Feb.....	682,000	664,473	662,736	1,736	662,320	1,736	416	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1975. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

**FEDERAL DEBT****Table FD-9. - Status and Application of Statutory Limitation**

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any one time. Public Law 94-334 provides that beginning on October 1, 1976, and ending on March 31, 1977, the public debt limit shall be temporarily increased by \$282 billion.

The Act of June 30, 1967 (Public Law 90-39) provide that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

**Part A. - Status Under Limitation February 28, 1977**

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding.....	\$663,349
Less amounts not subject to limit:	
Treasury.....	612
Federal Financing Bank.....	(*)
Total public debt subject to limit.....	662,736
Other debt subject to limit:	
Guaranteed debt of Government agencies.....	601
Specified participation certificates.....	1,135
Total other debt subject to limit.....	1,736
Total debt subject to limit.....	664,473
Statutory debt limit.....	682,000
Balance of statutory debt limit.....	17,527

**Part B. - Application of Statutory Limitation February 28, 1977**

(In millions of dollars)

Classifications	Amount outstanding
<hr/>	
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury.....	\$164,175
Notes:	
Treasury.....	225,856
Bonds:	
Treasury.....	41,576
Total marketable.....	<u>431,607</u>
Nonmarketable:	
Depository series.....	8
Foreign government series:	
Dollar denominated.....	20,575
Foreign currency denominated.....	1,494
Government account series.....	127,770
Investment series.....	2,262
R.E.A. series.....	7
State and local government series.....	5,407
United States individual retirement bonds.....	19
United States retirement plan bonds.....	128
United States savings bonds.....	72,640
United States savings notes.....	404
Total nonmarketable.....	<u>230,714</u>
Total interest-bearing debt.....	<u>662,320</u>
Non-interest-bearing debt:	
Matured debt.....	308
Other.....	721
Total non-interest-bearing debt.....	<u>1,028</u>
Total public debt outstanding.....	<u>663,349</u>

Source: Monthly Statement of the Public Debt of the United States.  
\* \$500 thousand or less.

## FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government  
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export- Import Bank of the United States 2/	Housing and Urban Development Department		
					Commodity Credit Corpo- ration	Rural Electri- fication Adminis- tration	Secretary: Farmers Home Adminis- tration Programs 3/		Office of the Secretary		
					College housing loans	Urban renewal fund	Other 4/		College housing loans	Urban renewal fund	Other 4/
1968.....	27,040	638	-	-	11,989	4,770	1,454	362	1,366	400	170
1969.....	28,164	544	-	-	12,115	5,045	1,583	720	950	400	220
1970.....	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971.....	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972.....	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973.....	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974.....	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975.....	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976.....	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.....	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1975-Mar.....	41,426	327	6,737	1,039	4,620	7,207	2,570	3,979	2,811	800	450
1975-Dec.....	48,577	228	17,274	1,599	2,314	7,502	1,482	183	2,811	800	101
1976-Feb.....	52,876	228	20,197	1,534	2,393	7,548	1,682	192	2,811	800	118
Mar.....	53,600	-	21,706	1,534	2,497	7,409	1,682	63	2,811	800	120
Apr.....	53,282	-	22,036	1,534	2,573	7,447	1,682	143	2,811	800	120
May.....	54,086	-	22,736	1,534	2,676	7,471	1,682	126	2,811	800	122
June.....	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
July.....	55,680	-	24,149	1,491	3,002	7,536	1,717	54	2,811	800	129
Aug.....	56,366	-	25,052	1,491	3,315	7,569	1,792	11	2,811	800	145
Sept.....	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
Oct.....	56,074	-	26,136	1,372	2,393	7,453	1,892	181	2,811	800	158
Nov.....	56,861	-	26,524	1,372	2,949	7,489	1,892	94	2,811	800	161
Dec.....	59,232	-	28,811	1,172	3,505	7,514	1,892	7	2,811	800	163
1977-Jan.....	60,702	-	29,848	900	3,983	7,609	1,892	7	2,811	800	170
Feb.....	60,407	-	30,328	-	4,071	7,609	1,892	32	2,811	800	170

End of fiscal year or month	Housing and Urban Development Department--Continued			Interior Department	Rural Telephone Bank	Ten- nessee Valley Author- ity	Transpor- ta-tion Dept.	Veterans Adminis- tration: Direct loan program	Under Defense Produc- tion Act of 1950 2/	Other 3/	
	Govern- ment National Mortgage Assn. 5/	Other 6/	Helium fund								
1968.....	1,950	10	94	-	100	129	1,730	1,854	24		
1969.....	2,427	15	110	-	100	133	1,730	2,032	38		
1970.....	3,133	10	140	-	100	133	1,730	1,996	43		
1971.....	3,552	223	207	-	100	130	1,730	2,010	43		
1972.....	3,781	665	251	-	100	127	1,730	2,010	43		
1973.....	3,053	1,641	252	-	100	123	1,730	2,014	63		
1974.....	3,133	2,462	252	49	100	121	1,730	2,015	43		
1975.....	5,413	3,677	252	132	150	120	1,730	9/	44		
1976.....	6,124	4,666	251	191	150	118	1,730	9/	98		
I.Q.....	5,907	4,878	252	201	150	118	1,730	9/	97		
1975-Mar.....	5,281	3,234	252	99	125	120	1,730	-	43		
1975-Dec.....	7,494	4,382	251	154	150	118	1,730	-	43		
1976-Feb.....	8,480	4,382	251	168	150	118	1,730	-	94		
Mar.....	6,999	4,463	251	172	150	118	1,730	-	94		
Apr.....	6,900	4,463	251	177	150	118	1,730	-	346		
May.....	6,688	4,666	251	179	150	118	1,730	-	346		
June.....	6,124	4,666	251	191	150	118	1,730	-	98		
July.....	6,608	4,838	251	198	150	118	1,730	-	97		
Aug.....	5,998	4,838	251	198	150	118	1,730	-	97		
Sept.....	5,907	4,878	252	201	150	118	1,730	-	97		
Oct.....	5,452	4,878	252	201	150	117	1,730	-	97		
Nov.....	5,345	4,878	252	201	150	117	1,730	-	96		
Dec.....	5,134	4,878	252	201	150	116	1,730	-	97		
1977-Jan.....	5,173	4,964	252	201	150	116	1,730	-	97		
Feb.....	5,181	4,964	252	202	150	116	1,730	-	97		

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FEDERAL DEBT

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## Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.  
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1975 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 354-357, and the 1976 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 812-813.

- 1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.
- 3/ Included securities transferred from the Reconstruction Finance Corporation.
- 4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.
- 5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation..

- 6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.
- 7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.
- 8/ Consists of notes issued by the: United States Information Agency for informational media guarantees (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976.
- 9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

## PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities  
Other than Regular Weekly and 52-Week Treasury Bills  
Outstanding February 28, 1977  
(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		Year and month of final maturity 1/	Amount of maturities			
		Held by 2/ -			Held by 2/ -			
		Total	U.S. Govt. accounts and Federal Re- serve banks		Total	U.S. Govt. accounts and Federal Re- serve banks	All other investors	
<u>1977</u>								
Mar.....	6-1/2% Note - 3/31/77-G	2,576	548	2,028	1981	Feb....		
Apr.....	1-1/2% Note - 4/1/77-EA	5	-	5	Feb....	7-3/8% Note - 2/15/81-C	1,842	
	7-3/8% Note - 4/30/77-H	1,579	104	1,475	Feb....	7-3/8% Note - 2/15/81-C	4,796	
	4.449% Bill - 4/21/77	2,005	n.a.	n.a.	Apr....	1-1/2% Note - 4/1/81-EA	*	
May.....	6-7/8% Note - 5/15/77-C	2,565	621	1,944	May....	7-3/8% Note - 5/15/81-D	2,020	
	9% Note - 5/15/77-D	5,329	2,998	2,331	Aug....	7-5/8% Bond - 8/15/81	807	
	6-3/4% Note - 5/31/77-I	2,137	203	1,934	Oct....	1-1/2% Note - 10/1/81-EO	2,586	
June....	6-1/2% Note - 6/30/77-J	2,170	261	1,909	Nov....	7-3/4% Note - 11/15/81-B	4,477	
July....	7-1/2% Note - 7/31/77-K	1,516	59	1,457		7% Note - 11/15/81-G	1,841	
Aug....	7-3/4% Note - 8/15/77-B	4,918	1,649	3,269		Total.....	2,543	
	8-1/4% Note - 8/31/77-L	2,021	121	1,900		Total.....	19,071	
Sept....	8-3/8% Note - 9/30/77-M	3,226	97	3,129		Feb....	6-3/8% Bond - 2/15/82	2,702
Oct....	1-1/2% Note - 10/1/77-EO	17	-	17		6-1/8% Note - 2/15/82-D	2,697	
	7-1/2% Note - 10/31/77-N	3,156	237	2,919		May....	8% Note - 5/15/82-A	2,747
Nov....	7-3/4% Note - 11/15/77-E	3,630	1,273	2,357		Aug....	8-1/8% Note - 8/15/82-B	2,918
	6-5/8% Note - 11/30/77-Q	2,628	96	2,532		Nov....	7-7/8% Note - 11/15/82-C	2,902
Dec....	7-1/4% Note - 12/31/77-P	2,765	322	2,443		Total.....	13,966	
	Total.....	42,243	8,589	31,649			4,264	
<u>1978</u>								
Jan.....	6-3/8% Note - 1/31/78-J	2,511	277	2,234	1983	Feb....	8% Note - 2/15/83-A	7,958
Feb.....	6-1/4% Note - 2/15/78-A	8,389	3,362	5,027		June...	3-1/4% Bond - 6/15/78-B	1,315
	8% Note - 2/28/78-G	2,115	101	2,014		Nov....	7% Note - 11/15/83-B	2,309
Mar.....	6-3/4% Note - 3/31/78-K	3,162	291	2,871		Total.....	11,582	
Apr.....	1-1/2% Note - 4/1/78-EA	15	-	15	1984	Feb....	7-1/4% Note - 2/15/84-A	2,905
	6-1/2% Note - 4/30/78-L	2,574	376	2,198		Aug....	6-3/8% Bond - 8/15/84	2,353
May.....	7-1/8% Note - 5/15/78-D	3,960	960	3,000		Total.....	5,258	
	7-7/8% Note - 5/15/78-F	4,423	1,526	2,897	1985	May....	3-1/4% Bond - 5/15/85	803
	7-1/8% Note - 5/31/78-M	2,567	171	2,396		4-1/4% Bond - 11/15/77-	179	
June....	6-7/8% Note - 6/30/78-N	3,331	747	2,584		5/15/85	624	
July....	6-7/8% Note - 7/31/78-P	2,855	218	2,637		Total.....	1,063	
Aug....	8-3/4% Note - 8/15/78-C	2,462	642	1,820	1986	May....	3-1/4% Bond - 5/15/85	395
	7-5/8% Note - 8/15/78-E	5,155	2,557	2,598		Aug....	5/15/85	668
	6-5/8% Note - 8/31/78-Q	2,949	187	2,762		Total.....	1,866	
Sept....	6-1/4% Note - 9/30/78-R	3,195	416	2,779	1987	May....	7-7/8% Note - 5/15/86-A	5,219
Oct....	1-1/2% Note - 10/1/78-EO	3	-	3		Aug....	8% Note - 8/15/86-B	770
	5-7/8% Note - 10/31/78-S	2,921	210	2,711		Nov....	6-1/8% Bond - 11/15/86	1,847
Nov....	6% Note - 11/15/78-B	8,207	3,587	1,620		Total.....	1,216	
	5-3/4% Note - 11/30/78-T	2,941	232	2,709	1988	Feb....	3-1/2% Bond - 2/15/90	15,950
Dec....	8-1/8% Note - 12/31/78-H	2,517	147	2,370		May....	8-1/4% Bond - 2/15/90	3,520
	5-1/4% Note - 12/31/78-U	3,377	424	2,953		Total.....	3,071	
	Total.....	69,629	16,431	53,198				
<u>1979</u>								
Jan.....	5-7/8% Note - 1/31/79-L	2,855	109	2,746	1992	Aug....	4-1/4% Bond - 8/15/87-92	3,004
Feb.....	7% Note - 2/15/79-H	4,692	1,711	2,981			1,128	
	5-7/8% Note - 2/28/79-M	2,842	150	2,692	1993	Feb....	4% Bond - 2/15/88-93	190
Apr.....	1-1/2% Note - 4/1/79-EA	2	-	2		Aug....	6-3/4% Bond - 2/15/93	53
May.....	7-7/8% Note - 5/15/79-D	2,269	513	1,756			627	
June....	7-3/4% Note - 6/30/79-E	1,782	109	1,673		Total.....	1,290	
Aug....	6-1/4% Note - 8/15/79-A	4,559	1,787	2,772	1994	May....	7-1/8% Bond - 8/15/89-94	1,132
	6-7/8% Note - 8/15/79-J	2,989	821	2,168		Aug....	5/15/89-94	456
Sept....	8-1/2% Note - 9/30/79-F	2,081	217	1,864		Total.....	676	
Oct....	1-1/2% Note - 10/1/79-EO	1	-	1	1995	Feb....	3% Bond - 2/15/95	616
Nov....	6-5/8% Note - 11/15/79-B	1,604	1,132	472		May....	2/15/95	128
	7% Note - 11/15/79-C	2,241	445	1,796		Total.....	488	
	6-1/4% Note - 11/15/79-K	3,376	271	3,105	1996	May....	7% Bond - 5/15/93-98	692
Dec....	7-1/2% Note - 12/31/79-G	2,006	102	1,904		Nov....	3-1/2% Bond - 11/15/98	328
	Total.....	33,299	7,367	25,932			714	
						Total.....	1,491	
<u>1980</u>								
Feb....	4% Bond - 2/15/80	2,506	929	1,577	1997	Aug....	8-1/2% Bond - 5/15/94-99	2,414
	6-1/2% Note - 2/15/80-G	4,608	1,415	3,193			1,577	
Mar....	7-1/2% Note - 3/31/80-C	2,069	147	1,922	2000	Feb....	7-7/8% Bond - 2/15/95-00	2,771
Apr....	1-1/2% Note - 4/1/80-EA	2	-	2		Aug....	8-3/8% Bond - 8/15/95-00	931
May....	6-7/8% Note - 5/15/80-A	7,265	5,562	1,703		Total.....	5,036	
June....	7-5/8% Note - 6/30/80-D	2,185	281	1,904	2001	Aug....	8% Bond - 8/15/96-01	1,575
Aug....	9% Note - 8/15/80-B	4,296	2,680	1,616			734	
	6-7/8% Note - 9/30/80-E	2,141	133	2,008		Total.....	841	
Sept....	1-1/2% Note - 10/1/80-EO	3	-	3	2002	May....	8-1/4% Bond - 5/15/00-05	2,221
Oct....	3-1/2% Bond - 11/15/80	1,758	621	1,137			1,235	
Nov....	5-7/8% Note - 12/31/80-F	2,692	221	2,471	2007	Feb....	7-5/8% Bond - 2/15/02-07	1,144
	Total.....	29,525	11,989	17,536			415	
							729	

Source: Daily Treasury statement and Office of Government Financing in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.

\* Less than \$500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue						Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
<u>Regular weekly: (13-week and 26-week)</u>								
1976-Nov. 4.....	1977-Feb. 3	91	4,711.1	2,604.6	2,271.4	333.2	2,701.2	31,556.3r
	May 5	182	9,234.0	3,710.4	3,574.5	135.8	3,601.1	90,387.0r
12.....	Feb. 10	90	4,811.9	2,603.9	2,313.7	290.2	2,701.9	31,458.3r
	May 12	181	6,875.7r	3,702.2r	3,564.2	136.0r	3,601.9	90,487.3r
18.....	Feb. 17	91	5,627.8	2,500.7	2,115.6	385.1	2,503.4	31,455.6r
	May 19	182	7,022.3	3,502.3	3,332.2	170.0	3,502.8	90,486.8r
26.....	Feb. 24	90	4,527.0	2,602.0	2,281.0	321.0	2,603.2	31,454.5r
	May 26	181	6,530.6	3,600.8	3,456.1	144.7	3,602.3	90,485.3r
Dec. 2.....	Mar. 3	91	5,499.4	2,507.5	2,183.6	323.9	2,502.0	31,459.9r
	June 2	182	6,407.3r	3,506.4r	3,380.2	126.1r	3,502.7	90,489.0r
9.....	Mar. 10	91	4,570.1	2,305.7	1,984.3	321.4	2,306.3	31,459.4r
	June 9	182	7,368.1	3,404.5	3,258.8	145.7	3,399.5	90,494.0r
16.....	Mar. 17	91	4,559.9	2,104.2	1,765.6	338.5	2,104.2	31,459.4r
	June 16	182	5,795.9	3,205.6	3,067.2	138.4	3,202.5	90,497.1r
23.....	Mar. 24	91	4,255.4	2,109.3	1,865.9	243.4	2,104.2	31,464.5r
	June 23	182	6,481.4	3,103.2	2,995.2	108.0	3,102.6	90,497.8r
30.....	Mar. 31	91	4,006.0	2,306.9	2,037.7	269.2	2,304.5	31,466.8r
	June 30	182	6,896.5r	3,403.2r	3,283.6	119.6r	3,402.0	90,498.9r
1977-Jan. 6.....	Apr. 7	91	4,220.4	2,506.4	2,216.2	290.3	2,507.3r	31,465.9r
	July 7	182	5,410.0	3,504.0	3,381.5	122.6	3,506.5	90,496.4r
13.....	Apr. 14	91	4,639.1r	2,412.2r	2,045.8	366.3r	2,407.9	31,470.2r
	July 14	182	6,377.4r	3,501.0r	3,350.9	150.1r	3,503.3	90,494.1r
20.....	Apr. 21	91	4,748.6	2,401.5	2,088.6	313.0	2,403.0	31,468.9r
	July 21	182	7,799.3	3,503.0	3,371.4	131.6	3,501.5	90,495.6r
27.....	Apr. 28	91	4,952.8	2,506.9	2,184.3	322.6	2,503.8	31,471.9r
	July 28	182	7,255.0	3,595.9	3,472.6	123.3	3,606.3	90,485.1r
Feb. 3.....	May 5	91	4,671.0	2,602.9	2,268.2	334.7	2,604.6	31,470.2
	Aug. 4	182	6,980.7	3,704.1	3,574.4	129.6	3,698.6	90,490.6
10.....	May 12	91	5,217.5	2,702.9	2,395.1	307.8	2,603.9	31,569.2
	Aug. 11	182	5,849.8	3,699.2	3,568.1	131.1	3,802.7	90,387.1
17.....	May 19	91	4,622.8	2,504.0	2,134.9	369.1	2,500.7	31,572.5
	Aug. 18	182	7,047.1	2,604.4	2,836.0	768.4	3,603.5	90,388.0
24.....	May 26	91	4,670.3	2,609.3	2,307.5	301.8	2,602.0	31,579.8
	Aug. 25	182	7,554.9	3,604.3	3,475.3	129.0	3,602.1	90,390.2
<u>52-week:</u>								
1976-Feb. 10.....	1977-Feb. 8	364	4,913.6	2,930.4	2,880.4	50.0	2,102.7	35,343.1
Mar. 9.....	Mar. 8	364	5,666.1	3,104.9	3,027.0	77.9	2,102.4	36,345.6
Apr. 6.....	Apr. 5	364	6,045.5	3,202.7	3,086.9	115.9	2,205.4	37,343.0
May 4.....	May 3	364	5,669.8	3,335.5	3,240.0	95.4	2,435.3	38,243.1
June 1.....	May 31	364	4,380.9	2,921.4	2,845.4	75.9	2,404.4	38,760.2
29.....	June 28	364	4,855.5	2,611.6	2,518.6	93.0	2,591.4	38,780.4
July 27.....	July 26	364	5,504.0	2,901.6	2,898.9	72.6	2,292.6	39,389.4
Aug. 24.....	Aug. 23	364	4,934.2	2,952.6	2,866.9	85.7	2,893.3	39,448.7
Sept. 21.....	Sept. 20	364	6,454.3	2,917.3	2,835.1	82.2	2,859.7	39,506.3
Oct. 19.....	Oct. 18	364	5,248.5	3,095.1	3,036.7	58.4	3,061.9	39,539.5
Nov. 15.....	Nov. 15	364	5,376.1	3,401.7	3,340.0	61.7	3,244.6	39,696.7
Dec. 14.....	Dec. 13	364	6,939.3	3,504.6	3,435.9	68.7	3,253.1	39,948.2
1977-Jan. 11.....	1978-Jan. 10	364	7,053.2r	3,070.7r	2,996.9	73.8r	3,068.7	39,950.1r
Feb. 8.....	Feb. 7	364	5,909.8	3,105.5	3,047.1	58.3	2,930.4	40,125.2
<u>Short-dated:</u>								
1976-Dec. 10.....	1977-Apr. 21	132	4,699.9	2,005.6	1,972.7	32.9		2,005.6

Footnotes at end of table.

## PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 4/	High		Low	
			Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
<u>Regular weekly: (13-week and 26-week)</u>						
1976-Nov. 4.....	98.771 97.457	4.862 5.030	98.776 97.461 2/	4.842 5.022	98.770 97.453	4.866 5.038
12.....	98.777 97.464	4.892 5.044	98.783 97.475	4.868 5.022	98.773 97.458	4.908 5.056
18.....	98.764 97.463	4.890 5.018	98.773 97.473	4.854 4.998	98.763 97.457	4.894 5.030
26.....	98.851 97.646	4.796 4.682	98.862 97.658 6/	4.752 4.658	98.845 97.640	4.620 4.694
Dec. 2.....	98.871 97.691	4.466 4.568	98.875 97.699	4.451 4.551	98.871 97.687	4.466 4.575
9.....	98.892 97.717	4.383 4.516	98.899 97.721	4.356 4.508	98.899 97.716	4.395 4.518
16.....	98.898 97.721	4.360 4.508	98.900 97.733	4.352 4.484	98.895 97.712	4.371 4.526
23.....	98.921 97.725	4.269 4.500	98.930 97.735	4.233 4.480	98.916 97.718	4.288 4.514
30.....	98.914 97.738	4.296 4.474	98.923 7/ 97.745 8/	4.261 4.460	98.911 97.732	4.308 4.486
1977-Jan. 6.....	98.886 97.697	4.407 4.555	98.896 9/ 97.711	4.367 4.528	98.881 97.691	4.427 4.567
13.....	98.834 97.572	4.613 4.803	98.839 97.579	4.593 4.789	98.833 97.568	4.617 4.811
20.....	98.820 97.539	4.668 4.868	98.828 10/ 97.545 11/	4.636 4.856	98.818 97.537	4.676 4.872
27.....	98.812 97.520	4.700 4.905	98.817 97.527 12/	4.680 4.892	98.810 97.516	4.708 4.913
Feb. 3.....	98.807 97.468	4.720 5.009	98.813 97.479	4.696 4.987	98.803 97.462	4.735 5.020
10.....	98.831 97.553	4.624 4.840	98.837 97.572	4.601 4.803	98.828 97.543	4.636 4.860
17.....	98.829 97.542	4.633 4.862	98.834 97.550	4.613 4.846	98.827 97.538	4.640 4.870
24.....	98.820 97.537	4.668 4.872	98.826 97.543 13/	4.644 4.860	98.817 97.532	4.680 4.882
<u>52-weeks:</u>						
1976-Feb. 10.....	94.366	5.572	94.439 14/ 93.952 15/	5.500 5.982	94.342 93.903	5.596 6.030
Mar. 9.....	93.923	6.010	94.196	5.740	94.143	5.793
Apr. 6.....	94.155	5.781	94.338 16/ 93.652	5.600 6.278	94.265	5.672
May 4.....	94.292	5.645	94.389 17/ 93.867	5.500 6.066	93.993	6.337
June 1.....	93.621	6.309	94.067	5.868	93.834	6.098
29.....	93.851	6.082	94.337 18/ 94.389 19/	5.601 5.549	94.041	5.894
July 27.....	94.048	5.887	94.389 20/ 94.738	5.601 5.103	94.289	5.648
Aug. 24.....	94.304	5.634	94.840	5.103	94.368	5.570
Sept. 21.....	94.377	5.561	94.738 20/ 95.258 21/	5.190 4.690	94.803	5.140
Oct. 19.....	94.817	5.126	94.738 20/ 95.258 21/	5.190 4.690	94.718	5.210
Nov. 15.....	94.727	5.201	94.738 20/ 95.258 21/	5.190 4.690	94.218	4.729
Dec. 14.....	95.240	4.708	94.738 20/ 95.258 21/	5.190 4.690	95.210	4.737
1977-Jan. 11.....	95.219	4.728	95.231 22/ 94.617 23/	4.717 5.324	95.210	4.737
Feb. 8.....	94.596	5.345	94.617 23/	5.324	94.584	5.356
<u>Special:</u>						
1976-Dec. 10.....	98.369	4.449	98.379	4.421	98.360	4.473

Footnotes on following page.

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PUBLIC DEBT OPERATIONS

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## Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and Allotments.

- 1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.  
2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.  
3/ For 13-week bills, 26-week tenders for \$500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.  
4/ Bank discount basis.  
5/ Except \$1,000,000 at 97.472.  
6/ Except \$300,000 at 97.687 and \$525,000 at 97.666.  
7/ Except \$1,720,000 at 98.929 and \$610,000 at 98.930.  
8/ Except \$2,230,000 at 97.754.  
9/ Except \$110,000 at 98.905 and \$300,000 at 98.900.

- 10/ Except \$750,000 at 98.834.  
11/ Except \$10,000,000 at 97.553.  
12/ Except \$350,000 at 97.531.  
13/ Except \$1,000,000 at 97.628, \$1,000,000 at 97.618 and \$2,000,000 at 97.613.  
14/ Except \$655,000 at 95.379.  
15/ Except \$1,000,000 at 93.992.  
16/ Except \$10,000 at 94.366 and \$715,000 at 94.348.  
17/ Except \$1,300,000 at 93.873.  
18/ Except \$1,950,000 at 94.347.  
19/ Except \$5,420,000 at 94.397.  
20/ Except \$920,000 at 94.748 and \$2,000,000 at 94.743.  
21/ Except \$500,000 at 95.288.  
22/ Except \$8,740,000 at 95.239 and \$4,000,000 at 95.238.  
23/ Except \$3,285,000 at 94.632, \$1,000,000 at 94.622, and \$2,000,000 at 94.621.  
r Revised.

**PUBLIC DEBT OPERATIONS****Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills<sub>1/</sub>**

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted <sup>2/</sup> (Percent)	New money increase, or decrease (-)	
Issue date	Maturity date	Number of days to maturity					
1973-Jan.	4.....	1973-Apr. July	5 182	\$3,639 3,249	\$2,402 1,901	5.164 5.397	\$204
	11.....	Apr. July	12 182	3,752 3,582	2,403 1,902	5.154 5.413	
	18.....	Apr. July	19 182	3,512 3,675	2,401 1,902	5.277 5.541	
	25.....	Apr. July	26 182	3,962 3,953	2,400 1,901	5.634 5.759	
	May 17.....	1973-Aug. Nov.	16 182	3,789 3,552	2,501 1,693	6.180 6.457	
	24.....	Aug. Nov.	23 183	3,454 3,263	2,501 1,701	6.453 6.747	
	31.....	Aug. Nov.	30 182	3,452 3,564	2,502 1,702	6.693 6.864	
	June 14.....	1973-Sept. Dec.	13 182	3,580 3,214	2,502 1,701	7.127 7.172	
	21.....	Sept. Dec.	20 182	4,165 3,774	2,501 1,701	7.265 7.255	
	28.....	Sept. Dec.	27 182	4,022 3,776	2,503 1,701	7.229 7.299	
July	5.....	Oct. 1974-Jan.	4 182	3,349 3,545	2,500 1,701	7.986 8.010	-101
	12.....	1973-Oct. 1974-Jan.	11 182	3,975 3,215	2,500 1,702	7.991 8.018	
	19.....	1973-Oct. 1974-Jan.	18 182	4,274 3,430	2,501 1,701	7.968 8.023	
	26.....	1973-Oct. 1974-Jan.	25 182	3,887 3,561	2,501 1,702	8.113 8.272	
	Aug. 2.....	1973-Nov. 1974-Jan.	1 31	3,796 3,386	2,501 1,701	8.319 8.476	
	Nov. 15.....	Feb. May	14 182	4,047 4,341	2,503 1,801	8.635 8.381	
	1974-May 16.....	Aug. Nov.	15 182	3,670 3,227	2,601 1,902	8.023 8.031	
	23.....	Aug. Nov.	22 182	3,475 2,756	2,604 1,901	8.197 8.440	
	30.....	Aug. Nov.	29 183	3,723 3,474	2,604 1,903	7.984 8.205	
	June 6.....	Sept. Dec.	5 182	3,578 3,383	2,602 1,904	8.299 8.426	
July	13.....	Sept. Dec.	12 182	3,693 3,792	2,603 1,903	8.260 8.324	203
	20.....	Sept. Dec.	19 182	5,054 4,261	2,601 <sup>2/</sup> 1,901	8.178 8.175	
	27.....	Sept. Dec.	26 182	3,925 3,017	2,600 <sup>2/</sup> 1,901	7.841 8.003	
	5.....	Oct. 1975-Jan.	3 182	4,117 3,171	2,603 <sup>2/</sup> 1,905	7.808 8.055	
	11.....	1974-Oct. 1975-Jan.	10 9	4,014 3,430	2,602 <sup>2/</sup> 1,904	7.892 8.481	
	18.....	1974-Oct. 1975-Jan.	17 182	4,207 3,268	2,602 <sup>2/</sup> 1,901	7.702 7.876	
	25.....	1974-Oct. 1975-Jan.	24 182	4,466 3,719	2,602 <sup>2/</sup> 1,901	7,603 7.700	
	Aug. 1.....	1974-Oct. 1975-Jan.	31 182	3,955 2,885	2,601 <sup>2/</sup> 1,902	7,698 8,054	
	8.....	1974-Nov. 1975-Feb.	7 182	3,618 4,601	2,656 <sup>2/</sup> 2,007	8,519 8,660	
	15.....	1974-Nov. 1975-Feb.	14 182	4,264 3,651	2,805 <sup>2/</sup> 2,004	8,762 8,719	
Sept. 5.....	22.....	1974-Nov. 1975-Feb.	21 182	3,981 2,986	2,807 <sup>2/</sup> 2,002	8,845 8,899	407
	29.....	1974-Nov. 1975-Feb.	29 182	3,721 3,481	2,803 2,004	9.907 9.930	
	19.....	1974-Dec. 1975-Mar.	5 182	3,746 3,853	2,806 2,005	9.165 9.282	
	26.....	1974-Dec. 1975-Mar.	26 182	4,607 3,072	2,503 1,802	8,185 8,203	
	26.....	1974-Dec. 1975-Mar.	27 182	4,038 3,241	2,500 1,800	7,003 7,928	

Footnotes at end of table.

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

Description of issue			(Dollar amounts in millions)			
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1974-Oct.	10.....	1975-Jan. 9	91	3,132	2,702	6.697
		Apr. 10	182	3,301	2,003	7.364
	17.....	Jan. 16	91	4,169	2,703	7.723
		Apr. 17	182	2,958	2,003	7.398
	24.....	Jan. 23	91	4,747	2,703	7.525
		Apr. 24	182	3,249	2,004	7.398
	31.....	Jan. 30	91	3,369	2,705	7.892
		May 1	182	3,459	1,998	7.766
	Nov. 7.....	Feb. 6	91	3,412	2,704	7.880
		May 8	182	3,307	2,100	7.856
Nov.	14.....	Feb. 13	91	4,497	2,802	7.604
		May 15	182	3,856	2,104	7.552
	21.....	Feb. 20	91	3,877	2,800	7.535
		May 22	182	3,690	2,105	7.428
	29.....	Feb. 27	90	4,110	2,802	7.328
		May 29	181	3,342	2,102	7.369
	Dec. 5.....	Mar. 6	91	3,393	2,804	7.524
		June 5	182	3,819	2,104	7.564
	12.....	Mar. 13	91	5,474	2,802	7.173
		June 12	182	3,814	2,102	6.911
1975-Jan.	2.....	Apr. 3	91	3,755	2,705	7.113
		July 3	182	3,705	2,201	7.101
	9.....	Apr. 10	91	4,442	2,704	6.698
		July 10	182	4,416	2,304	6.681
	16.....	Apr. 17	91	4,724	2,603	6.678
		July 17	182	4,915	2,206	6.646
	23.....	Apr. 24	91	4,088	2,603	6.370
		July 24	182	3,582	2,202	6.373
	30.....	May 1	91	4,085	2,600	5.606
		July 31	182	4,191	2,301	5.825
Feb.	6.....	May 8	91	4,244	2,702	5.668
		Aug. 7	182	5,044	2,401	5.736
	13.....	May 15	91	4,107	2,701	5.800
		Aug. 14	182	3,743	2,499	5.800
	20.....	May 22	91	4,096	2,704	5.408
		Aug. 21	182	4,653	2,503	5.483
	27.....	May 29	91	3,468	2,702	5.456
		Aug. 28	182	3,822	2,550	5.675
	Mar. 6.....	June 5	91	3,797	2,701	5.638
		Sept. 4	182	4,768	2,501	5.742
Mar.	13.....	June 12	91	4,511	2,602	5.622
		Sept. 11	182	5,523	2,502	5.655
	20.....	June 19	91	4,303	2,503	5.376
		Sept. 18	182	4,533	2,502	5.473
	27.....	June 26	91	4,014	2,502	5.543
		Sept. 25	182	3,599	2,601	5.669
	Apr. 3.....	July 3	91	4,598	2,703	5.562
		Oct. 2	182	4,331	2,700	5.785
	10.....	July 10	91	5,045	2,701	6.021
		Oct. 9	182	4,361	2,801	6.352
May	17.....	July 17	91	4,881	2,704	5.539
		Oct. 16	182	4,729	2,702	5.843
	24.....	July 24	91	4,094	2,702	5.653
		Oct. 23	182	4,066	2,701	6.067
	1.....	July 31	91	4,423	2,701	5.717
		Oct. 30	182	5,479	2,701	6.158
	8.....	Aug. 7	91	4,412	2,802	5.396
		Nov. 6	182	4,831	2,801	5.481
	15.....	Aug. 14	91	6,426	2,805	5.183
		Nov. 13	182	4,831	2,801	5.481
22.....	Aug. 21	91	4,503	2,803	5.115	801
	Nov. 20	182	5,542	2,801	5.412	795
29.....	Aug. 28	91	5,057	2,802	5.206	801
	Nov. 28	183	4,820	2,803	5.469	801

Footnotes at end of table.

**PUBLIC DEBT OPERATIONS****Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/-Continued</sup>**

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted <sup>2/</sup> (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1975-June	5.....	Sept. 4 91	\$5,616	\$2,803	5.258	\$698
		Dec. 4 182	3,898	2,701	5.505	
	12.....	Sept. 11 91	4,578	2,606	5.079	
		Dec. 11 182	4,258	2,591	5.284	493
	July 3.....	Oct. 2 91	3,811	2,701	6.008	498
		1976-Jan. 2 183	3,608	2,701	6.262	
	10.....	1975-Oct. 9 91	4,465	2,802	6.204	
		1976-Jan. 8 182	4,505	2,901	6.509	697
	17.....	1975-Oct. 16 91	5,453	2,806	6.044	
		1976-Jan. 15 182	6,560	2,905	6.343	802
Aug.	24.....	1975-Oct. 23 91	4,505	2,802	6.246	
		1976-Jan. 22 182	5,590	2,901	6.627	800
	31.....	1975-Oct. 30 91	5,136	2,904	6.318	
		1976-Jan. 29 182	5,262	2,902	6.719	803
	7.....	1975-Nov. 6 91	5,594	3,002	6.455	
		1976-Feb. 5 182	5,506	3,002	6.864	801
	14.....	1975-Nov. 13 91	5,306	3,001	6.349	
		1976-Feb. 13 183	5,671	3,101	6.809	799
	21.....	1975-Nov. 20 91	4,735	3,103	6.453	
		1976-Feb. 19 182	5,918	3,202	7.000	1,000
1975- Sept.	28.....	1975-Nov. 28 92	4,448	3,103	6.594	
		1976-Feb. 26 182	6,246	3,202	7.085	952
	4.....	1975-Dec. 4 91	5,368	3,105	6.382	
		1976-Mar. 4 182	6,876	3,203	6.866	1,005
	11.....	1975-Dec. 11 91	4,748	2,903	6.389	
		1976-Mar. 11 182	6,245	3,202	6.889	998
	18.....	1975-Dec. 18 91	5,068	2,736	6.445	
		1976-Mar. 18 182	4,469	2,920	6.901	954
	25.....	1975-Dec. 26 92	4,608	2,702	6.315	
		1976-Mar. 25 182	5,613	2,805	6.824	704
Oct.	2.....	Jan. 2 92	4,155	3,001	6.547	
		Apr. 1 182	5,762	3,103	6.981	702
	9.....	Jan. 8 91	3,684	3,104	6.238	
		Apr. 8 182	5,341	3,190	6.571	690
	16.....	Jan. 15 91	4,125	3,000	6.045	
		Apr. 15 182	4,609	3,103	6.243	595
	23.....	Jan. 22 91	4,860	3,005	5.886	
		Apr. 22 182	5,072	3,102	6.156	605
	30.....	Jan. 29 91	4,635	2,999	5.685	
		Apr. 29 182	4,853	3,204	5.974	598
Nov.	6.....	Feb. 5 91	4,992	3,203	5.602	
		May 6 182	5,067	3,304	5.792	704
	13.....	Feb. 13 92	5,322	3,202	5.279	
		May 13 182	5,270	3,302	5.483	702
	20.....	Feb. 19 91	5,669	3,203	5.472	
		May 20 182	5,492	3,401	5.795	
	28.....	Feb. 26 90	6,400	3,231	5.521	
		May 27 181	6,155	3,412	5.933	738
	4.....	Mar. 4 91	5,349	3,203	5.549	
		June 3 182	5,202	3,401	5.995	798
1976-Jan.	11.....	Mar. 11 91	4,351	2,907	5.634	
		June 10 182	6,152	3,302	6.143	715
	18.....	Mar. 18 91	4,451	2,702	5.491	
		June 17 182	4,767	3,099	5.914	764
	26.....	Mar. 25 90	3,998	2,709	5.340	
		June 24 181	4,606	3,107	5.678	813
	2.....	Apr. 1 90	4,957	2,901	5.207	
		July 1 181	5,942	3,301	5.508	500
	8.....	Apr. 8 91	5,084	3,004	5.226	
		July 8 182	6,539	3,501	5.521	501
	15.....	Apr. 15 91	5,783	2,992	4.827	
		July 15 182	5,457	3,403	5.066	490
	22.....	Apr. 22 91	4,588	3,001	4.782	
		July 22 182	5,488	3,393	5.046	487
	29.....	Apr. 29 91	4,774	3,102	4.763	
		July 29 182	5,844	3,502	5.051	702

Footnotes at end of table.

## PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills<sup>1/</sup>—Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted <sup>2/</sup> (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1976-Feb.	5.....	{ 1976-May 6 Aug. 5	4,505 6,558	\$3,109 3,804	4.812 5.066	\$708
	13.....	May 13 Aug. 12	4,709 6,212	3,102 3,902	4.872 5.133	700
	26.....	May 27 Aug. 26	4,700 5,121	2,902 3,731	4.869 5.204	199
	Apr. 22.....	July 22 Oct. 21	5,504 5,370	2,506 3,404	4.763 5.089	-193
	29.....	July 29 Oct. 28	5,572 6,033	2,609 3,502	4.910 5.230	-195
	May 6.....	Aug. 5 Nov. 4	5,557 7,702	2,603 3,601	4.920 5.338	-209
	13.....	Aug. 12 Nov. 12	5,739 6,519	2,603 3,602	5.072 5.425	-199
	20.....	Aug. 19 Nov. 18	4,624 6,508	2,502 3,503	5.250 5.727	-205
	27.....	Aug. 26 Nov. 26	4,955 7,382	2,500 3,602	5.495 5.908	-211
	June 3.....	Sept. 2 Dec. 2	3,915 6,567	2,504 3,503	5.577 5.952	-295
1976-July	10.....	Sept. 9 Dec. 9	5,514 7,017	2,309 3,399	5.460 5.768	-292
	17.....	Sept. 16 Dec. 16	4,360 5,364	2,103 3,202	5.380 5.695	-291
	24.....	Sept. 23 Dec. 23	4,376 5,523	2,106 3,103	5.356 5.722	-302
	July 1.....	Sept. 30 Dec. 30	4,163 5,222	2,302 3,402	5.368 5.754	-200
	8.....	Oct. 7 1977-Jan. 6	4,251 7,809	2,505 3,506	5.411 5.767	-188

Source: See Table PDO-2.

<sup>1/</sup> Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 5, 1974 (\$801 million).<sup>2/</sup> Equivalent average rate on bank discount basis.<sup>3/</sup> On June 11, 1974, the Treasury announced that the amount of bills

offered would be \$200 million more than the amount maturing. It stated that a foreign central bank would bid for \$200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - PFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,319	-	1,526	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441	2,936	2,393	2,936	9/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461	10/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060	486	400	486	11/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/28/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934	-	2,003	-	
9/18/74	9/24/74	8.341% Bill - 9/23/75	364d	2,980	-	1,803	-	
9/24/74	9/30/74	8-1/4% Note - 9/30/76-J	2y	3,254	205	1,818	205 12/	12/
10/1/74	10/1/74	1-1/2% Note - 10/1/79-20	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	14/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,570	1,059	16/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949	17/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	18/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant.	134d	4,904	-	2,251	-	
11/21/74	12/4/74	7.527% Bill - "Strip" of 5 Series	(Average)	22d	1,671	-	1,001	-
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant.	194d	2,481	-	1,256	-	
12/11/74	12/17/74	6.622% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-K	2y	2,807	77	2,205	77 20/	21/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,760	-	1,253	-	22/
1/2/75	1/9/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	23/
1/8/75	1/14/75	6.378% Bill - 1/13/76	364d	3,355	-	2,001	-	
1/28/75	2/18/75	7-1/8% Note - 5/15/78-D	3y 3m	6,698	697	3,263	697	25/
1/29/75	2/18/75	7-3/8% Note - 2/15/81-C	6y	4,241	400	1,768	400	26/
1/30/75	2/18/75	7-7/8% Bond - 2/15/95-2000	25y	2,284	150	752	150	27/
2/5/75	2/11/75	5.313% Bill - 2/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - 8/31/76-L	1y 6m	2,967	-	1,662	-	28/
		6% Note - 2/28/77-F	2y	3,189	-	1,665	-	29/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272	-	2,102	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6y 8m	3,438	-	1,762	-	30/
3/13/75	3/25/75	6% Note - 5/31/76-M	1y 2m	2,993	-	1,580	-	31/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2y	2,961	-	2,576	-	32/
3/20/75	4/7/75	8-1/4% Bond - 5/15/90	15y 1m	2,898	-	1,247	-	33/
4/1/75	4/8/75	7-1/8% Note - 11/30/76-N	1y 8m	3,796	-	1,507	-	34/
4/1/75	4/1/75	1-1/4% Note - 4/1/80-EA	5y	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	5,135	-	2,205	-	
4/8/75	4/18/75	6.560% Bill - 1/31/76	292d	3,681	-	1,586	-	
4/15/75	4/30/75	7-3/8% Note - 4/30/77-H	2y	4,158	-	1,579	-	35/
4/30/75	5/6/75	6.400% Bill - 5/4/76	364d	4,427	-	2,435	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,390	2,300	2,855	2,300	37/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	3,865	1,233	1,514	1,233	38/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,848	850	754	850	39/
5/14/75	5/27/75	6-3/4% Note - 5/31/77-I	2y	3,572	-	2,137	-	40/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,666	-	1,579	-	41/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851	-	2,404	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,775	-	2,170	-	42/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	3,321	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	5,384	-	1,782	-	43/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,391	-	1,516	-	44/
7/24/75	7/29/75	6.782% Bill - 7/27/76	364d	4,591	-	2,293	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,657	1,372	3,051	1,372	45/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	3,670	902	2,017	902	46/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,978	313	801	313	47/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	6,669	-	1,000	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,956	-	2,421	-	48/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121	-	2,893	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,362	-	2,081	-	49/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	13d	3,000	-	849	-	50/
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	20d	3,236	-	700	-	
9/16/75	9/30/75	8-3/8% Note - 9/30/77-M	2y	6,899	33	3,192	33 21/	52/
9/17/75	9/23/75	7.338% Bill - 9/21/76	364d	6,133	-	2,858	-	
9/24/75	10/7/75	8% Note - 2/28/78-G	2y 5m	3,906	-	2,115	-	53/
10/7/75	10/1/75	1-1/2% Note - 10/1/80-ZO	5y	-	3	-	3	
10/7/75	10/22/75	8-1/8% Note - 12/31/78-H	2y 2m	3,331	-	2,517	-	54/
10/15/75	10/21/75	6.600% Bill - 10/19/76	364d	3,858	-	3,062	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	4,719	-	3,156	-	
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,461	384	2,517	384	55/
10/30/75	11/17/75	8-3/8% Bond - 8/15/95-2000-Reopening	24					

## PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than  
Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/13/75	11/18/75	6.010% Bill - 11/15/76	363d	5,482	-	3,245	-	
12/2/75	12/5/75	5.822% Bill - 4/22/76 - Reopening	139d	5,289	-	2,002	-	
12/5/75	12/8/75	5.220% Bill - 12/18/75 - Reopening	10d	1,657	-	602	-	
12/9/75	12/8/75	5.140% Bill - 12/26/75 - Reopening	18d	1,977	-	601	-	
12/10/75	12/16/75	6.440% Bill - 12/14/76	364d	6,013	-	3,253	-	
12/16/75	12/31/75	7-1/4% Note - 12/31/77-P	2y	4,390	212	2,553	212	59/
12/22/75	1/6/76	7-1/2% Note - 12/31/79-Q	4y	4,294	-	2,006	-	60/
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,328	-	2,020	-	61/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508	-	62/
2/3/76	2/17/76	8% Note - 2/15/83-A 6/	7y	29,211	1,939	6,019	1,939	63/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	64/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	65/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959	-	2,628	-	66/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,907	-	2,069	-	67/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,851	97	3,066	97	68/
4/1/76	4/1/76	1-1/2% Note - 4/1/81-EA	2y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	69/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	70/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 6/	10y	9,000	472	4,747	472	71/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525	117	750	117	72/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	73/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	74/
6/23/76	6/20/76	6.081% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	692	2,638	692	75/
6/29/76	7/9/76	7-5/8% Note - 6/15/81-F	5y 1m	5,581	-	2,586	-	76/
7/21/76	7/21/76	5.739% Bill - 7/26/77	364d	5,663	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,855	-	77/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	78/
8/4/76	8/16/76	8% Note - 8/15/86-B 6/	10y	24,426	1,476	8,039	1,476	79/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	983	592	80/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934p	-	2,953p	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	81/
8/31/76	9/14/76	6-7/8% Note - 9/30/80-E	2y	5,442	-	2,141	-	81-1/
	10/1/76	1-1-2% Note - 10/1/81-EO	5y	-	*	-	*	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6,404p	-	2,867p	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	82/
9/28/76	10/12/76	7% Note - 11/15/81-G	2y	4,205	-	2,543	-	83/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219p	-	3,095p	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,324	98	2,822	98	84/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,669p	70	3,284p	70	85/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469p	50	2,235p	50	86/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,544p	-	1,000p	-	87/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,370p	-	3,396p	-	
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,088p	136	2,803p	136	88/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621p	-	2,692p	-	89/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,695p	-	2,000p	-	
12/8/76	12/14/76	4.708% Bill - 12/13/77	364d	6,688p	-	3,253p	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,597p	252	3,125p	252	90/
12/28/76	1/6/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697p	-	91/
1/5/77	1/11/77	4.728% Bill - 1/10/78	364d	7,053p	-	3,071p	-	
1/19/77	2/3/77	5-7/8% Note - 1/31/79-L	2y	5,858p	-	2,839p	-	92/
2/1/77	2/13/77	6-1/2% Note - 2/15/80-O	3y	6,166p	1,300	3,284p	1,300	93/
2/02/77	2/08/77	5.344% Bill - 2/07/78	364d	5,734p	-	2,930p	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,754p	881	2,000p	881	94/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,351p	391	751p	391	95/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,474p	150	2,692p	150	96/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,061p	-	2,800p	-	97/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,264p	-	3,207p	-	

Source: Bureau of the Public Debt.

Note: All securities (except EA &amp; EO notes), except those bearing footnote 6 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Sold at fixed price by subscription.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

9/ Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield

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PUBLIC DEBT OPERATIONS

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## Footnotes to Table PDO-4.

- 17/ Yields accepted ranged from 7.86% (price 99.416) down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).  
 18/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).  
 19/ Sale of a "strip" of Treasury bills consisting of an additional \$200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.  
 20/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.  
 21/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).  
 22/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).  
 23/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).  
 24/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.  
 25/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).  
 26/ Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).  
 27/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.191).  
 28/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).  
 29/ Yields accepted ranged from 5.97% (price 100.056) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).  
 30/ Prices accepted ranged from 101.51 (yield 7.43%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).  
 31/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).  
 32/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).  
 33/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).  
 34/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).  
 35/ Yields accepted ranged from 7.77% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).  
 36/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.  
 37/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).  
 38/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).  
 39/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).  
 40/ Yields accepted ranged from 6.79% (price 99.924) up to 6.92% (price 99.683) with the average at 6.86% (price 99.794).  
 41/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).  
 42/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).  
 43/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).  
 44/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).  
 45/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.  
 46/ Yields accepted ranged from 7.75% (price 100.233) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).  
 47/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).  
 48/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).  
 49/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.23% (price 99.998).  
 50/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).  
 51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.  
 52/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).  
 53/ Yields accepted ranged from 8.09% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).  
 54/ Yields accepted ranged from 8.06% (price 101.121) up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).  
 55/ Yields accepted ranged from 7.47% (price 100.055) up to 7.59% (price 99.836) with the average at 7.55% (price 99.909).  
 56/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing 11/15/75.  
 57/ Yields accepted ranged from 7.87% (price 100.027) up to 7.95% (price 99.603) with the average at 7.92% (price 99.762).  
 58/ Prices accepted ranged from 101.73 (yield 8.21%) down to 101.34 (yield 8.24%) with the average at 101.50 (yield 8.23%).  
 59/ Yields accepted ranged from 7.24% (price 100.018) up to 7.31% (price 99.890) with the average at 7.28% (price 99.945).  
 60/ Yields accepted ranged from 7.43% (price 100.238) up to 7.53% (price 99.898) with the average at 7.50% (price 100.000).  
 61/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).  
 62/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).  
 63/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).  
 64/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).  
 65/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).  
 66/ Yields accepted ranged from 6.97% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).  
 67/ Yields accepted ranged from 7.30% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).  
 68/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).  
 69/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).  
 70/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).  
 71/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).  
 72/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).  
 73/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).  
 74/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).  
 75/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).  
 76/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).  
 77/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).  
 78/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).  
 79/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).  
 80/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).  
 81/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).  
 81-a/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).  
 82/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (price 99.907).  
 83/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).  
 84/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).  
 85/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).  
 86/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.  
 87/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).  
 88/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).  
 89/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).  
 90/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).  
 91/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).  
 92/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).  
 93/ Yields accepted ranged from 6.56% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).  
 94/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).  
 95/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.60%.  
 96/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).  
 97/ Yields accepted ranged from 6.88% (price 100.073) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).

\* Less than \$500,000.  
 p Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<b>1977</b>									
6-1/2%	Note	-	3/31/77-G	3/31/75	\$2,576	99.982	6.51%	2/	
7-3/8%	Note	-	4/30/77-H	4/30/75	1,579	99.900	7.43	2/	
6-7/8%	Note	-	5/15/77-C	2/15/74	307 2,258	100.51 100.51	6.70 6.70	7-3/4% 2/	Note - 2/15/74-C
					2,565				
9%	Note	-	5/15/77-D	8/15/74	2,936 2,393	101.00 101.00	8.59 8.59	5-5/8% 2/	Note - 8/15/74-B
					5,329				
6-3/4%	Note	-	5/31/77-I	5/27/75	2,137	99.794	6.86	2/	
6-1/2%	Note	-	6/30/77-J	6/30/75	2,170	99.797	6.61	2/	
7-1/2%	Note	-	7/31/77-K	7/31/75	1,516	99.963	7.52	2/	
					752 1,512	99.75 99.75	7.80 7.80	6-3/8% 4%	Note Bond - 8/15/70-D 8/15/70
7-3/4%	Note	-	8/15/77-B	8/15/70	2,264				
					234 394 2,026	99.07 99.07 99.07	7.92 7.92 7.92	8-1/8% 4% 2/	Note Bond - 8/15/73-B 8/15/73
8-1/8%	Note	-	8/31/77-L	8/29/75	2,021	99.998	8.25	2/	
8-3/8%	Note	-	9/30/77-M	9/30/75	3,193 33	99.883 99.883	8.44 8.44	2/ 8-3/8	Note - 9/30/75-G
					3,226				
7-1/2%	Note	-	10/31/77-N	10/31/75	3,156	99.909	7.55	2/	
7-3/4%	Note	-	11/15/77-E	11/15/74	1,059 2,570	99.737 99.737	7.85 7.85	5-3/4% 2/	Note - 11/15/74-A
6-5/8%	Note	-	11/30/77-Q	3/3/76	3,630				
					2,628	99.957	6.62	2/	
7-1/4%	Note	-	12/31/77-P	12/31/75	212 2,553	99.945 99.945	7.52 7.52	7% 2/	Note - 12/31/75-H
					2,765				
<b>1978</b>									
6-3/8%	Note	-	1/31/78-J	2/2/76	2,511	99.788	6.49	2/	
8%	Note	-	2/28/78-G	10/7/75	2,115 97	99.786 99.982	8.10 6.76	2/ 8%	Note - 3/31/76-H
6-3/4%	Note	-	3/31/78-K	3/31/76	3,066	99.972	6.76	2/	
					3,162				
6-1/2%	Note	-	4/30/78-L	5/17/76	300 2,274 2,574	99.801 99.801	6.61 6.61	5-3/4% 2/	Note - 5/15/76-E
7-1/8%	Note	-	5/15/78-D	2/18/75	578 118 3,264	99.700 99.700 99.700	7.21 7.21 7.21	5-3/4% 5-7/8% 2/	Note - 2/15/75-A 2/15/75-E
7-7/8%	Note	-	5/15/78-F	8/15/75	3,960 1,372 3,051	99.768 99.768	7.94 7.94	5-7/8% 2/	Note - 8/15/75-C
					4,423				
7-1/8%	Note	-	5/31/78-M	6/1/76	82 2,485 2,567	99.936 99.936	7.16 7.16	6% 2/	Note - 5/31/76-M
6-7/8%	Note	-	6/30/78-N	6/30/76	692 2,638	99.789 99.789	6.99 6.99	6-3/4% 2/	Note - 6/30/76-I
6-7/8%	Note	-	7/31/78-P	7/30/76	3,331 2,855	99.861	6.95	2/	
8-3/4%	Note	-	8/15/78-C	5/15/74	343 240 1,880	100.07 100.07 100.07	8.73 8.73 8.73	7-1/4% 4-1/4% 2/	Note Bond - 5/15/74-D 5/15/74
7-5/8%	Note	-	8/15/78-E	5/15/75	2,462 2,300 2,855 5,155	99.717 99.717	7.70 7.70	6% 2/	Note - 5/15/75-B

## PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged				
<b>1978</b>											
6-5/8%	Note	-	8/31/78-Q	8/31/76	\$54p 2,895 <u>2,949</u>	\$ 99.917 99.917 6.67	5-7/8% 2/	Note	-	8/31/76-L	
6-1/4%	Note	-	9/30/78-R	9/30/76	326 2,868 <u>3,195</u>	99.907 99.907 6.30	8-1/4% 2/	Note	-	9/30/76-J	
5-7/8%	Note	-	10/31/78-S	11/1/76	98p 2,822p <u>2,921p</u>	99.842 99.842 5.96	6-1/2% 2/	Note	-	10/31/76-O	
6%	Note	-	11/15/78-B	11/15/71	633 3,109 1,446 602 841 509 1,067 <u>8,207</u>	99.75 99.75 99.75 99.75 99.75 99.75 99.75 6.05	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4%	Note	-	11/15/71-B 11/15/71-O 5/15/72-B 5/15/72-D 8/15/72-E 11/15/71 8/15/72	
5-3/4%	Note	-	11/30/78-T	11/30/76	136p 2,803p <u>2,999p</u>	99.795 99.795 5.86	7-1/8% 2/	Note	-	11/30/76-N	
8-1/8%	Note	-	12/31/78-H	10/22/75	<u>2,517</u>	99.899	8.14				
5-1/4%	Note	-	12/31/78-U	12/31/76	252p 3,124p <u>3,377p</u>	99.775 99.775 5.37	7-1/4% 2/	Note	-	12/31/76-K	
<b>1979</b>											
5-7/8%	Note	-	1/31/79-L	2/3/77	2,839p 368 1,232 3,092 <u>4,692</u>	99.824 99.867 99.867 99.867 5.97	2/	6-1/4%	Note	-	2/15/76-A
7%	Note	-	2/15/79-H	2/17/76	<u>11/6/74</u> 1/7/75	1,016 1,253 <u>101.95</u>	7.05	5-7/8% 2/	Note	-	2/15/76-F
5-7/8%	Note	-	2/28/79-M	2/28/77	150p 2,694p <u>2,845p</u>	99.805 99.805 5.98	6%	2/	Note	-	2/28/77-F
7-7/8%	Note	-	5/15/79-D		1,016 1,253 <u>99.937</u>	7.89 7.52	2/				
7-3/4%	Note	-	6/30/79-E		1,782	99.731	7.83	2/			
6-7/8%	Note	-	5/15/79-J	8/16/76	700 2,289 <u>99.907</u>	99.907 99.907 6.91	7-1/2% 2/	Note	-	8/15/76-C	
8-1/2%	Note	-	9/30/79-F	9/4/75	2,081	99.840	8.54	2/			
6-5/8%	Note	-	11/15/79-B	2/15/73	595 1,009 <u>99.40</u>	99.40 99.40 6.73	4-7/8% 2/	Note	-	2/15/73-D	
7%	Note	-	11/15/79-C	11/15/73	1,604 220 2,021 <u>100.88</u>	100.88 100.88 6.82	4-1/8% 2/	Bond	-	11/15/73	
6-1/4%	Note	-	11/15/79-K	11/15/76	2,241 70p 3,306p <u>99.704</u>	99.704 99.704 6.36	6-1/4% 2/	Note	-	11/15/76-D	
7-1/2%	Note	-	12/31/79-G	1/6/76	2,241 2,006 <u>100.00</u>	100.00 7.51	2/				
6-1/2%	Note	-	2/15/80-G	2/15/77	1,300p 3,308p <u>99.678</u>	99.678 99.678 6.62	8%	2/	Note	-	2/15/77-A
4%	Bond	-	2/15/80 1/	1/23/59 12/15/62	4,608p 884 34 <u>99.50</u>	99.00 4.07	2/	Series P&G savings bonds			
7-1/2%	Note	-	3/31/80-C	3/17/76	34 2,069 2,636 2,585 2,043 <u>99.853</u>	99.50 4.04 4.04	2/				
6-7/8%	Note	-	5/15/80-A	5/15/73	7,265 2,185 2,461 1,835 <u>99.29</u>	99.29 7.54	7-3/4% 4-3/4% 2/	Note	-	5/15/73-A 5/15/73-E	
7-5/8%	Note	-	6/30/80-D	6/10/76	4,296 2,185 101.15 101.15 <u>7.71</u>	101.15 8.75 8.75	2/				
9%	Note	-	8/15/80-B	8/15/74	4,296 2,461 1,835 <u>101.15</u>	101.15 8.75 8.75	5-5/8% 2/	Note	-	8/15/74-B	
6-7/8%	Note	-	9/30/80-E	9/14/76	2,141p 2,697p <u>99.799</u>	99.799 5.91	2/				
5-7/8%	Note	-	12/31/80-F	12/7/76	2,141p 2,697p <u>99.867</u>	99.867 5.91	2/				
7%	Note	-	2/15/81-A	2/15/74	25 302 1,915 <u>100.28</u>	100.28 6.95	7-3/4% 4-1/8% 2/	Note Bond	-	2/15/74-C 2/15/74	

Footnotes at end of table.

## PUBLIC DEBT OPERATIONS

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations-Continued

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
<b>1981</b>									
7-3/8%	Note	-	2/15/81-C 1/	2/18/75	\$400 1,768 2,168	\$99,453 99,453	7.49% 7.49	5-3/4% 2/	Note - 2/15/75-A
7-3/8%	Note	-	5/15/81-D	4/5/76	2,628	99,980	7.38	2/	
7-5/8%	Note	-	8/15/81-F	1/26/76	2,020	99,892	7.40	2/	
7%	Bond	-	8/15/81	7/9/76	2,586	99,951	7.63	2/	
7%	Bond	-	8/15/81	8/15/71	202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% 4% 2/	Note Bond - 8/15/71-F 8/15/71
7-3/4%	Note	-	11/15/81-B	11/15/74	969 1,766 2,712	99,628 99,628	7.82 7.82	5-3/4% 2/	Note - 11/15/74-A
7%	Note	-	11/15/81-G	3/19/75	1,762	101.25	7.70	2/	
6-3/8%	Bond	-	2/15/82 1/	10/12/76	2,543	99,641	7.08	2/	
6-1/8%	Note	-	2/15/82-D	5/15/72	905	100,60	6.34	2/	
8%	Note	-	5/15/82-A	1/6/77	2,697p	99,699	6.19	2/	
8%	Note	-	5/15/82-A	5/15/75	1,233 1,514 2,747	100.00 100.00	8.00 8.00	6% 2/	Note - 5/15/75-B
8-1/8%	Note	-	8/15/82-B	8/15/75	902 2,017 2,918	99,921 99,921	8.14 8.14	5-7/8% 2/	Note - 8/15/75-C
7-7/8%	Note	-	11/15/82-C	11/15/75	284 2,518 2,902	99,762 99,762	7.92 7.92	7% 2/	Note - 11/15/75-D
7%	Note	-	11/15/83-B	11/15/76	50p 2,259p 2,309p	99,891 99,891	7.02 7.02	6-1/4% 2/	Note - 11/15/76-D
<b>1982</b>									
7-3/4%	Note	-	2/15/84-A	2/15/77	881p 2,024p 2,905p	100.00 100.00	7.25 7.25	8% 2/	Note - 2/15/77-A
6-3/8%	Bond	-	8/15/84	8/15/72	15 252 221 133 164 535 265 457 268 41	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% 4% 2-1/2% 6% 2-1/2% 5-3/4% 3-7/8% 5-3/4% 5-7/8% 2/	Note - 8/15/72-E Bond - 8/15/72 Bond - 9/15/67-72 Note - 11/15/72-F Bond - 12/15/67-72 Note - 11/15/74-A Bond - 11/15/74 Note - 2/15/75-A Note - 2/15/75-E
3-1/4%	Bond	-	5/15/85	6/3/58	1,135	100.50	3.22	2/	
<b>1986</b>									
6-1/8%	Bond	-	11/15/86	11/15/71	98 487 187 58 36 268 58 24	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4% 2/	Note - 11/15/71-B Note - 11/15/71-C Note - 5/15/72-B Note - 5/15/72-D Note - 8/15/72-E Bond - 11/15/71 Bond - 8/15/72
<b>1987</b>									
4-1/4%	Bond	-	8/15/87-92 1/	8/15/62	*	101.00	4.19	4% 3-1/4% 2/	Note - 8/15/62-B Note - 8/15/62-C
<b>1988</b>									
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	2/	
7-1/2%	Bond	-	8/15/88-93	8/15/73	93 333 500 925	95.05 95.05 95.05	8.00 8.00 8.00	8-1/8% 4% 2/	Note - 8/15/73-B Bond - 8/15/73
7-1/2%	Bond	-	8/15/88-93	11/15/73	136 302 438	100.14 100.14	7.78 7.78	4-1/8% 2/	Bond - 11/15/73
				2/15/74	10 240 301 551	100.45 100.45 100.45	7.68 7.68 7.68	7-3/4% 4-1/8% 2/	Note - 2/15/74-C Bond - 2/15/74

Footnotes at end of table.

## PUBLIC DEBT OPERATIONS.

**Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount  
Other than Advance Refunding Operations—Continued**

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged			
1989	4-1/8%	Bond	-	5/15/89-94	4/18/63	\$300	\$100.55	4.09%	2/	
1990	8-1/4%	Bond	-	5/15/90	4/7/75	1,247	99.455	8.31	2/	
1993	6-3/4%	Bond	-	2/15/93	1/10/73	627	99.50	6.79	2/	
	7%	Bond	-	5/15/93-98	5/15/73	40	98.75	7.11	7-3/4%	Note - 5/15/73-A
						652	98.75	7.11	2/	
						692				
1994					5/15/74	279	102.85	8.21	4-1/4%	Bond - 5/15/74
						309	102.85	8.21	2/	
						588				
	8-1/2%	Bond	-	5/15/94-99	8/15/74	486	98.70	8.46	5-5/8%	Note - 8/15/74-B
						400	98.70	8.46	2/	
						885				
					11/15/74	196	103.04	8.37	5-3/4%	Note - 11/15/74-A
						142	103.04	8.37	3-7/8%	Bond - 11/15/74
						603	103.04	8.37	2/	
						941				
1995					2/18/75	150	99.191	7.95	5-3/4%	Note - 2/15/75-A
						752	99.191	7.95	2/	
						902				
	7-7/8%	Bond	-	2/15/95-00	5/17/76	117	96.73	8.19	6-1/2%	Note - 5/15/76-B
						750	96.73	8.19	2/	
						868				
					11/15/76	1,001p	100.70	7.80	2/	
						313	99.327	8.44	5-7/8%	Note - 8/15/75-C
						801	99.327	8.44	2/	
	8-3/8%	Bond	-	8/15/95-00		1,114				
					11/17/75	150	101.50	8.33	7%	Note - 11/15/75-D
						1,001	101.50	8.33	2/	
						1,151				
1996	8%	Bond	-	8/15/96-01	8/16/76	342p	99.893	8.02	7-1/2%	Note - 8/15/76-C
						250p	99.893	8.02	6-1/2%	Note - 8/15/76-G
						983p	99.893	8.02	2/	
						1,575p				
2000					5/15/75	220	99.450	8.30	5-7/8%	Note - 5/15/75-F
						630	99.450	8.30	6%	Note - 5/15/75-B
	8-1/4%	Bond	-	5/15/00-05		754	99.450	8.30	2/	
						1,604				
					2/17/76	215	101.75	8.09	6-1/4%	Note - 2/15/76-A
						402	101.75	8.09	2/	
						617				
2002	7-5/8%	Bond	-	2002-07	2/15/77	391p	99.941	7.63	8%	Note - 2/15/77-A
						753p	99.941	7.63	2/	
						1,144p				

### 1/ Additional issue.

2/ Issued for cash.

3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981

consolidated effective Sept. 1, 1976.

**Less than \$500,000**

## Less than 4 Preliminary.

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities  
Part A. - Other than Bills 1/

(In millions of dollars)

Date of financing	Description of securities	Issues		U.S. Government accounts and Federal Reserve banks 2/	Allotments by investor classes								State and local governments 6/	Dealers and brokers	All other 7/
		Amount issued	For cash		Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	Pension and retirement funds				
					For cash	In exchange for other securities	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C 7-3/4% Note - 8/15/77-B	- -	3,139 2,264	150 479	1,929 967	166 74	38 29	38 22	62 35	6 20	2 6	167 47	335 513	248 72	
8/17/70	7-1/2% Note - 2/15/72-C 7-1/4% Note - 5/15/74-D 7-1/2% Note - 8/15/76-C 8/	3,190 - -	190 4,505 2,511	190 2,481 1,033	1,664 292 94	656 44 24	13 37 24	43 61 10	78 61 40	18 13 7	3 4 2	110 193 22	269 343 392	325 205 77	
11/15/70	6-3/4% Note - 5/15/72-D 5-7/8% Note - 8/15/75-C 6-1/4% Note - 2/15/78-A	2,037 - -	- 7,679 8,389	1,593 2,319 2,722	119 235 3,122	2 77 431	4 34 90	4 91 98	11 22 133	3 22 123	* 8 123	4 260 496	198 714 631	104 334 424	
5/15/71	5% Note - 8/15/72-E 5-3/4% Note - 11/15/74-A 8/	- -	3,452 3,231	1,457 1,046	1,351 1,257	138 246	22 36	13 26	30 38	13 26	3 4	93 93	177 263	135 196	
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111	
8/15/71	7% Note - 11/15/75-D 7% Bond - 8/15/81	- 195	3,115 613	592 351	1,542 112	130 210	59 8	35 9	37 8	9 2	3 2	94 6	405 76	209 24	
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52	
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67	
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104	
11/15/71	4-7/8% Note - 11/15/73-D 6% Note - 11/15/78-B 6-1/8% Bond - 11/15/86	2,768 - 24	1,500 8,207 1,192	1,500 2,915 673	1,566 3,197 296	15 240 31	1 47 6	4 33 1	52 51 4	1 19 2	- 9 2	53 235 3	992 1,150 185	84 311 13	
2/15/72	5-3/4% Note - 5/15/76-E 6-3/8% Bond - 2/15/82	- 66	2,802 2,131	420 554	1,446 777	85 221	23 79	26 29	36 27	5 21	1 26	85 46	558 296	117 121	
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54	
5/15/72	4-3/4% Note - 5/15/73-E 6-3/8% Bond - 2/15/82 8/	1,279 505	2,514 -	2,514 353	1,231 15	6 *	*	4	1	*	*	2	10	26	
8/15/72	5-7/8% Note - 2/15/76-F 6-1/4% Note - 8/15/79-A 6-3/8% Bond - 8/15/84	- - 41	4,945 4,559 2,312	1,028 1,437 1,180	2,557 1,606 512	84 89 82	68 44 28	33 43 7	202 24 23	3 24 31	2 6 7	79 100 33	703 275 405	186 769 45	
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202	
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29	
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2	
2/15/73	6-1/2% Note - 8/15/76-G 6-5/8% Note - 11/15/79-B	- 1,009	3,883 595	1,392 595	1,878 595	71 23	16 *	5 1	59 1	17 *	*	68 21	273 296	104 112	
5/15/73	6-7/8% Note - 5/15/80-A 7% Bond - 5/15/93-98	2,043 652	5,221 40	5,275 140	1,320 102	111 14	3 1	2 *	49 39	6 1	1 8	26 11	400 346	71 30	
8/15/73	7-3/4% Note - 8/15/77-B 8/ 7-1/2% Bond - 8/15/88-93	2,026 500	628 425	630 665	1,438 83	183 34	8 27	4 -	41 28	1 2	1 6	16 1	309 56	23 23	
9/4/73	8-3/8% Note - 9/30/75-G	2,042	-	61	1,097	188	1	6	9	7	*	7	644	22	
11/15/73	7% Note - 12/31/75-H 7% Note - 11/15/79-C 7-1/2% Bond - 8/15/88-93 8/	1,511 2,021 302	220 220 136	220 1,366 136	1,003 1,366 83	41 25 18	7 10 2	- 10 1	73 136 4	8 6 2	*	20 15 59	312 447 98	47 16 35	
2/15/74	6-7/8% Note - 5/15/77-C 7% Note - 2/15/81-A 7-1/2% Bond - 8/15/88-93 8/	2,258 1,515 301	307 327 250	307 1,094 173	1,519 21 11	46 2 1	8 2 -	7 -	38 22 4	1 *	1 *	14 *	473 370 103	151 6 9	
4/9/74	8% Note - 3/31/76-H	1,532	-	35	1,016	154	10	8	23	8	2	11	165	100	
5/15/74	8-3/4% Note - 6/30/76-I 8-3/4% Note - 8/15/78-C 8-1/2% Bond - 5/15/94-99	2,048 1,879 309	656 583 279	1,224 1,315 106	263 270 68	19 10 8	10 10 1	9 13 3	14 14 10	3 5 5	16 21 1	288 96 51	202 125 56		
8/15/74	9% Note - 8/15/80-B 9% Note - 5/15/77-D 8-1/2% Bond - 5/15/94-99 8/	1,835 2,393 400	2,461 2,936 486	619 821 129	480 816 16	7 11 5	2 14 *	38 21 *	7 5 1	4 5 1	11 10 10	367 56 224	300 636 5		
9/30/74	8-1/4% Note - 9/30/76-J	1,818	205	205	1,174	204	8	*	27	*	13	27	336	29	
11/6/74	7-7/8% Note - 5/15/79-D	1,016	-	-	581	164	4	1	12	1	10	6	232	5	
11/15/74	7-3/4% Note - 11/15/77-E 7-3/4% Note - 11/15/81-B 8-1/2% Bond - 5/15/94-99 8/	2,271 1,766 603	1,059 949 338	1,371 913 248	191 144 30	23 3 *	6 1 *	29 9 18	5 4 2	*	13 9 4	647 673 1	286 9 294		
12/31/74	7-1/4% Note - 12/31/76-K	2,205	77	77	1,195	62	*	*	39	7	2	1	676	223	
1/7/75	7-7/8% Note - 5/15/79-D 8/	1,253	-	-	855	27	*	-	10	*	-	*	350	11	
1/9/75	8% Note - 3/31/76-H 8/	756	-	-	593	63	*	-	3	1	-	1	93	2	
2/18/75	7-1/8% Note - 5/15/78-D 7-3/8% Note - 2/15/81-C 7-7/8% Bond - 2/15/95-00	3,263 1,768 752	697 400 150	2,054 1,061 276	156 64 23	12 8 7	10 6 13	72 94 11	11 23 3	1 10 14	29 1 7	578 484 396	340 17 42		

March 1977

**PUBLIC DEBT OPERATIONS**
**Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities**  
**Part A. - Other than Bills 1/-Continued**

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										Dealers and brokers	All other 2/
		For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 2/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Other funds		
3/3/75	6% Note - 2/28/77-F 5-7/8% Note - 8/31/76-L	1,665	-	-	945	69	2	9	20	4	*	27	414	175	
3/19/75	7-3/4% Note - 11/15/81-B 8/	1,762	-	-	910	36	1	16	11	3	9	4	489	183	
3/25/75	6% Note - 5/31/76-M	1,580	-	-	1,018	33	1	7	6	1	*	13	290	211	
3/31/75	6-1/2% Note - 3/31/77-G	2,576	-	269	1,296	92	7	17	28	3	11	15	677	161	
4/7/75	8-1/4% Bond - 5/15/90	1,247	-	-	266	23	43	37	*	20	89	25	676	68	
4/8/75	7-1/8% Note - 11/30/76-N	1,507	-	-	773	30	-	8	34	3	1	-	486	172	
4/30/75	7-3/8% Note - 4/30/77-H	1,579	-	-	830	72	3	16	24	5	3	8	518	100	
5/15/75	7-5/8% Note - 8/15/78-E 8% Note - 5/15/82-A 8-1/4% Bond - 5/15/00-05	2,855	2,300	2,300	1,465	195	13	31	61	9	2	6	960	113	
5/27/75	6-3/4% Note - 5/31/77-I	2,137	-	-	1,187	123	6	13	53	3	8	19	563	162	
6/6/75	6-1/2% Note - 10/31/76-O	1,579	-	-	824	51	1	9	22	2	8	17	513	132	
6/30/75	6-1/2% Note - 6/30/77-J	2,170	-	162	1,156	53	2	5	111	1	10	16	545	109	
7/9/75	7-3/4% Note - 6/30/79-E	1,782	-	-	961	47	6	17	42	13	7	5	642	42	
7/31/75	7-1/2% Note - 7/31/77-K	1,516	-	-	436	65	3	25	12	5	1	5	772	192	
8/15/75	7-7/8% Note - 5/15/78-F 8-1/8% Note - 8/15/82-B 8-3/8% Bond - 8/15/95-00	3,051	1,372	1,372	1,819	184	13	38	83	16	6	20	599	273	
8/29/75	8-1/4% Note - 8/31/77-L	2,021	-	10	1,188	104	4	32	34	3	1	6	246	393	
9/4/75	8-1/2% Note - 9/30/79-F	2,081	-	-	1,046	150	21	16	42	23	16	25	448	294	
9/30/75	8-3/8% Note - 9/30/77-M	3,193	33	33	1,783	511	15	39	134	65	3	21	386	236	
10/7/75	8% Note - 2/28/78-G	2,115	-	5	974	559	8	13	79	33	3	4	343	94	
10/22/75	8-1/8% Note - 12/31/78-H	2,517	-	-	1,400	130	6	1	53	6	*	3	723	195	
10/31/75	7-1/2% Note - 10/31/77-N	3,156	-	-	1,693	250	15	11	127	13	2	1	716	328	
11/17/75	7-7/8% Note - 11/15/82-C 8-3/8% Bond - 8/15/95-00 8/	2,518	384	384	1,144	93	19	6	64	29	37	79	1,037	10	
12/31/75	7-1/4% Note - 12/31/77-P	2,553	212	212	1,610	147	15	25	93	13	1	22	445	182	
1/6/76	7-1/2% Note - 12/31/79-O	2,006	-	-	1,010	77	11	13	32	11	*	11	666	175	
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	35	36	11	12	12	650	101	
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340	
2/17/76	7% Note - 2/15/79-H 8% Note - 2/15/83-A 8-1/4% Bond - 5/15/00-05 8/	3,092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314	
3/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394	
3/17/76	7-1/2% Note - 3/31/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89	
3/31/76	6-3/4% Note - 3/31/78-K	3,065	97	97	1,684	152	9	22	121	5	5	4	561	502	
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	32	38	23	2	17	852	321	
5/17/76	6-1/2% Note - 4/30/78-L 7-7/8% Note - 5/15/86-A 7-7/8% Bond - 2/15/95-00 8/	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454	
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361	
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195	
6/30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334	
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	94	18	13	101	22	4	7	1,038	128	
7/30/76	6-7/8% Note - 7/31/78-P	2,855	-	-	1,663	59	12	20	24	4	*	24	748	301	
8/16/76	6-7/8% Note - 8/15/79-J 8% Note - 8/15/86-B 8% Bond - 8/25/96-01	2,289	700	700	1,187	180	14	17	117	18	*	7	494	255	
8/31/76	6-5/8% Note - 8/31/78-Q	2,895	54	54	1,219	85	2	62	116	7	*	35	673	696	
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	909	121	26	12	33	20	3	12	770	235	
9/30/76	6-1/4% Note - 9/30/78-R	2,869	326	326	1,629	65	7	11	70	18	1	5	471	592	
10/12/76	7% Note - 11/15/81-G	2,543	-	-	1,356	88	24	44	44	21	14	7	829	116	

Footnotes at end of table.

**PUBLIC DEBT OPERATIONS****Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities****Part A. - Other than Bills 1/-Continued**

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										
		Amount issued, For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commer- cial banks 3/	Indi- vidu- als 4/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- ra- tions 5/	Private pension and re- tire- ment funds	State and local governments 6/		Dealers and brokers	All other 7/
11/1/76	5-7/8% Note - 10/31/78-S 6-1/4% Note - 11/15/79-X	2,823 3,306	98 70	98 70	1,307 1,227	46 67	5 11	15 13	54 26	5 7	6 2	23 5	775 1,025	587 923
11/15/76	7% Note - 11/15/83-B 7-7/8% Bond - 2/15/95-00 8/	2,259 1,001	50 -	50 -	906 313	140 31	22 4	16 5	58 24	16 23	5 *	10 4	800 589	286 8
11/30/76	5-3/4% Note - 11/30/78-T	2,805	136	136	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-P	2,692	-	-	1,234	43	3	18	33	3	1	5	861	491
12/31/76	5-1/4% Note - 12/31/78-U	3,125	252	252	1,168	37	6	14	43	2	-	3	1,035	817
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,329	51	23	74	72	20	2	41	667	418
2/3/77	5-7/8% Note - 1/31/79-L	2,855	-	-	1,123	32	8	13	29	13	1	5	898	733

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

\* Less than \$500,000.

## PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/72	4/30/73 7/31/73	4.723 4.918	1,201	500			75 627	107 199	10 12	173 337	135 26
8/31/72	5/31/73 8/28/73	5.040 5.178	1,803	501			73 194	76 953	* 1	165 608	187 47
9/30/72	6/30/73 9/25/73	5.346 5.529	1,801	500			140 654	109 594	* 5	135 408	116 140
10/31/72	7/31/73 10/23/73	5.223 5.318	1,802	501			125 578	186 504	* 2	160 632	30 86
11/24/72	4/20/73	4.721			2,012						
11/30/72	11/20/73	5.225	1,802			2,510	609	1,932 164	- 75	73 499	8 455
12/3/72	6/22/73	5.089					-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				726	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	6.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017			1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 5/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/1/73	4/19/74	6.765			2,007			1,979	-	20	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74 6/21/74	7.830 7.790			1,002 2/			703	-	185	114
12/18/73	12/17/74	6.880			2,000			1,634	-	170	196
1/15/74	1/14/75	6.948				1,803	808	192	1	430	372
2/12/74	2/11/75	6.342				1,802	728	613	*	173	288
3/4/74	4/19/74	7.452			1,516 2/			1,802	871	423	223
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,523 2/			2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	536	631	15	489	135
8/7/74	9/20/74	9.652			1,502			1,438	-	63	1
8/27/74	8/26/75	9.564				1,803	435	861	21	336	150
9/24/74	9/23/75	8.341				1,803	727	431	7	493	145
10/22/74	10/21/75	7.629				2,003	706	524	10	652	111
11/4/74	6/19/75	7.933			1,501 2/			891	1	495	114
11/19/74	11/18/75	7.362				2,002	653	659	4	381	305
12/3/74	4/16/75	7.426			2,251			803	35	1,373	40
12/5/74	6/17/75	7.520			1,256			703	9	331	213
12/17/74	12/16/75	6.625				2,001	837	356	8	361	439
1/14/75	1/13/76	6.378				2,001	706	506	27	436	326
2/11/75	2/10/76	5.313				2,103	976	676	28	582	241
3/11/75	3/9/76	5.637				2,102	717	610	1	495	279
4/8/75	4/6/76	6.474				2,205	636	388	37	629	515
5/6/75	5/4/76	6.400				2,435	684	599	54	709	389
6/3/75	6/1/76	5.803				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	555	10	809	522
7/29/75	7/27/76	6.782				2,293	640	289	10	925	429
8/26/75	8/24/76	7.331				2,893	385	808	82	1,027	591
9/23/75	9/21/76	7.340				2,860	723	1,085	36	501	515
10/21/75	10/19/76	6.600				3,062	695	1,080	147	718	422
11/18/75	11/15/76	6.010				3,245	708	1,152	19	735	631
12/16/75	12/14/76	6.440				3,253	790	979	12	628	844
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/3/76	3/8/77	6.010				3,105	795	1,083	6	971	250

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

## Part B. - Bills Other than Regular Weekly Series—Continued

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
4/6/76	4/5/77	5.781				3,203	509	1,447	154	395	698
5/4/76	5/3/77	5.645				3,335	718	1,435	70	528	584
6/1/76	5/31/77	6.309				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	332	2	1,095	387
7/27/76	7/26/77	5.887				2,977	748	841	40	1,034	314
8/24/76	8/23/77	5.634				2,953	597	1,042	27	951	336
9/21/76	9/20/77	5.561				2,917	802	455	12	1,356	292
10/19/76	10/18/77	5.126				3,095	859	932	17	802	485
11/15/76	11/15/77	5.201				3,402	777	545	87	1,425	568
12/14/76	12/31/77	4.708				3,505	881	646	54	1,010	914
1/11/77	1/10/78	4.728				3,071	855	956	40	513	707
2/8/77	2/7/78	5.344				3,105	691	899	199	786	530

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issue.

\* Less than \$500,000.

**PUBLIC DEBT OPERATIONS****Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills**

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Amount outstanding	Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/73	{ 4.918% Bill	-	7/31/73	7/31/72	1,201	1,201	-	-	
	5.223% Bill	-	7/31/73	7/31/72	501	501	-	-	
8/15/73	{ 8-1/8% Note	-	8/15/73-B	2/15/70	1,839	1,514	325	2/	
	4% Bond	-	8/15/73	9/15/63	3,894	3,166	728	2/	
8/28/73	5.178% Bill	-	8/28/73	8/31/72	1,803	1,803	-	-	
9/19/73	9.803% Bill	-	9/19/73	8/15/73	2,017	2,017	3/	-	
9/25/73	5.529% Bill	-	9/25/73	9/30/72	1,801	1,801	-	-	
10/1/73	1-1/2% Note	-	10/1/73-E0	10/1/68	30	30	-	-	
10/23/73	5.318% Bill	-	10/23/73	10/31/72	1,802	1,802	-	-	
11/15/73	4-1/8% Bond	-	11/15/73	7/22/64	4,336	3,760	576	6/	
11/20/73	5.225% Bill	-	11/20/73	11/30/72	1,802	1,802	-	-	
12/18/73	5.337% Bill	-	12/18/73	12/31/72	1,800	1,800	-	-	
1/15/74	5.986% Bill	-	1/15/74	1/31/73	1,804	1,804	-	-	
2/12/74	6.050% Bill	-	2/12/74	2/28/73	1,801	1,801	-	-	
2/15/74	{ 7-3/4% Note	-	2/15/74-C	8/15/70	2,960	2,621	342	7/	
	4-1/8% Bond	-	2/15/74	1/15/65	2,466	1,902	542	8/	
3/12/74	6.616% Bill	-	3/12/74	3/31/73	1,790	1,790	-	-	
4/1/74	1-1/2% Note	-	4/1/74-EA	4/1/69	34	34	-	-	
4/9/74	6.598% Bill	-	4/9/74	4/30/73	1,802	1,802	-	-	
4/19/74	{ 6.765% Bill	-	4/19/74	11/1/73	2,007	2,007	-	-	
	7.830% Bill	-	4/19/74	11/1/73	1,002	1,002	3/	-	
	7.452% Bill	-	4/19/74	11/1/73	1,516	1,516	-	-	
5/7/74	6.818% Bill	-	5/7/74	5/31/73	1,800	1,800	-	-	
5/15/74	{ 7-1/4% Note	-	5/15/74-D	11/15/70	4,334	3,335	999	9/	
	4-1/4% Bond	-	5/15/74	5/15/64	2,847	2,328	519	10/	
6/4/74	7.235% Bill	-	6/4/74	6/30/73	1,801	1,801	-	-	
6/21/74	{ 7.790% Bill	-	6/21/74	11/30/73	2,000	2,000	-	-	
	8.306% Bill	-	6/21/74	11/30/73	2,523	2,523	3/	-	
7/2/74	8.392% Bill	-	7/2/74	7/31/73	1,802	1,802	-	-	
7/30/74	7.702% Bill	-	7/30/74	10/9/73	1,804	1,804	-	-	
8/15/74	5-5/8% Note	-	8/15/74-B	8/15/68	10,284	4,401	5,883	11/	
8/27/74	8.387% Bill	-	8/27/74	8/28/73	1,804	1,804	-	-	
9/20/74	9.652% Bill	-	9/20/74	8/7/74	1,526	1,526	3/	-	
9/24/74	8.057% Bill	-	9/24/74	9/25/73	1,802	1,802	-	-	
9/30/74	6% Note	-	9/30/74-E	10/19/72	2,060	1,855	205	12/	
10/22/74	7.132% Bill	-	10/22/74	10/23/73	1,802	1,802	-	-	
11/15/74	{ 5-3/4% Note	-	11/15/74-A	11/15/67	5,442	3,238	2,204	13/	
	3-7/8% Bond	-	11/15/74	12/2/57	1,213	1,071	142	14/	
11/19/74	7.708% Bill	-	11/19/74	11/20/73	1,801	1,801	-	-	
12/17/74	6.880% Bill	-	12/17/74	12/18/73	1,803	1,803	-	-	
12/31/74	5-7/8% Note	-	12/31/74-F	12/28/72	2,102	2,025	77	15/	
1/14/75	6.948% Bill	-	1/14/75	1/15/74	1,802	1,802	-	-	
2/15/75	{ 5-3/4% Note	-	2/15/75-A	2/15/68	4,015	2,886	1,129	16/	
	5-7/8% Note	-	2/15/75-E	10/22/71	1,222	1,104	118	17/	
2/11/75	6.342% Bill	-	2/11/75	2/12/74	1,802	1,802	-	-	
3/11/75	6.897% Bill	-	3/11/75	3/12/74	1,801	1,801	-	-	
3/31/75	8.049% Bill	-	3/31/75-FFB	7/30/74	1,501	1,501	-	-	
4/1/75	1-1/2% Note	-	4/1/75-RA	4/1/70	8	8	-	-	
4/8/75	7.887% Bill	-	4/8/75	4/9/74	1,801	1,801	-	-	
4/16/75	7.426% Bill	-	4/16/75	12/3/74	2,251	2,251	2,251	3/	
5/6/75	8.442% Bill	-	5/6/75	5/7/74	1,802	1,802	-	-	

Footnotes at end of table.

**PUBLIC DEBT OPERATIONS**

**Table PDO-7. - Disposition of Public Marketable Securities  
Other than Regular Weekly Treasury Bills—Continued**

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/75	{ 6% Note 5/15/75-B 5-7/8% Note - 5/15/75-F	5/15/68 4/3/72	6,760 7,679	2,597 7,459	4,163 18/ 200 19/	-	-	
6/3/75	8.249% Bill - 6/3/75	6/4/74	1,802	1,802	-	-	-	
6/17/75	7.520% Bill - 6/17/75	12/5/74	1,256	1,256 2/	-	-	-	
7/1/75	8.256% Bill - 7/1/75	7/2/74	1,802	1,802	-	-	-	
7/29/75	7.836% Bill - 7/29/75	7/30/74	1,806	1,806	-	-	-	
8/15/75	5-7/8% Note - 8/15/75-C	2/15/71	7,679	5,092	2,587 20/	-	-	
8/26/75	6.280% Bill - 8/26/75	8/8/75	1,000	1,000	-	-	-	
8/26/75	9.564% Bill - 8/26/75	8/27/74	1,803	1,803	-	-	-	
9/18/75	6.175% Bill - 9/18/75	9/5/75	849	849	-	-	-	
9/23/75	8.341% Bill - 9/23/75	9/24/74	1,803	1,803	-	-	-	
9/25/75	6.156% Bill - 9/25/75	9/5/75	700	700	-	-	-	
9/30/75	8-3/8% Note - 9/30/75-E	8/24/73	2,043	2,010	33 21/	-	-	
10/1/75	1-1/2% Note - 10/1/75-E0	10/1/70	30	30	-	-	-	
10/21/75	7.629% Bill - 10/21/75	10/22/74	2,003	2,003	-	-	-	
11/15/75	7% Note - 11/15/75-D	8/15/71	3,115	2,581	534 22/	-	-	
11/18/75	7.362% Bill - 11/18/75	11/19/74	2,002	2,002	-	-	-	
12/16/75	6.625% Bill - 12/16/75	12/17/74	2,001	2,001	-	-	-	
12/18/75	5.220% Bill - 12/18/75	12/8/75	602	602	-	-	-	
12/26/75	5.140% Bill - 12/26/75	12/8/75	601	601	-	-	-	
12/31/75	7% Note - 12/31/75-H	11/15/73	1,731	1,519	212 23/	-	-	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 24/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 25/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 26/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 27/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	2/15/72	2,802	2,274	528 28/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 29/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/76	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 30/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 31/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 32/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,458	54 33/	-	-	
9/21/76	7.340% Bill - 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 34/	-	-	
10/1/76	1-1/2% Note - 10/1/76-E0	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 35/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 36/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,907	1,771	136 37/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/76	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,282	252 38/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77	2/15/70	5,163	5,163	2,572 39/	-	-	
2/28/77	6% Note - 2/28/77	3/03/75	1,665	1,665	150 40/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

## Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

- 1/ Original call and maturity dates are used.  
 2/ All by investors other than Federal Reserve banks.  
 3/ Tax anticipation issue: for detail of offerings beginning August 1974, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.  
 4/ Exchanged by Federal Reserve banks and Government accounts for \$233 million of 7-3/4% notes of Series B-1977 and \$92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.  
 5/ Exchanged by Federal Reserve banks and Government accounts for \$495 million of 7-3/4% notes of Series B-1977 and \$233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.  
 6/ Exchanged by Federal Reserve banks and Government accounts for \$220 million of 7% notes of Series C-1979, \$220 million of 7% notes of Series H-1975 and \$136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.  
 7/ Exchanged by Federal Reserve banks and Government accounts for \$307 million of 6-7/8% notes of Series C-1977, \$25 million of 7% notes of Series A-1981 issued February 15, 1974, and \$10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.  
 8/ Exchanged by Federal Reserve banks and Government accounts for \$302 million of 7% notes of Series A-1981 issued February 15, 1974, and \$240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.  
 9/ Exchanged by Federal Reserve banks and Government accounts for \$656 million of 8-3/4% notes of Series I-1976 and \$343 million of 8-3/4% notes of Series C-1978 issued May 15, 1974.  
 10/ Exchanged by Federal Reserve banks and Government accounts for \$240 million of 8-3/4% notes of Series C-1978 and \$279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.  
 11/ Exchanged by Federal Reserve banks and Government accounts for \$2,936 million of 9% notes of Series D-1977, \$2,461 million of 9% notes of Series B-1980 and \$486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.  
 12/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.  
 13/ Exchanged by Federal Reserve banks and Government accounts for \$1,059 million of 7-3/4% notes of Series E-1977, \$949 million of 7-3/4% notes of Series B-1981 and \$196 million of 8-1/2% bonds of 1994-99 issued November 15, 1974.  
 14/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.  
 15/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.  
 16/ Exchanged by Federal Reserve banks and Government accounts for \$692 million of 7-1/8% notes of Series D-1978, \$400 million of 7-3/8% notes of Series C-1981 and \$36 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.  
 17/ Exchanged by Federal Reserve banks and Government accounts for \$4 million of 7-1/8% notes of Series D-1978 and \$114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.  
 18/ Exchanged by Federal Reserve banks and Government accounts for \$2,300 million of 7-5/8% notes of Series B-1978, \$1,233 million of 8% notes of Series A-1982 and \$630 million of 8-1/4% bonds of 2000-05 issued May 15, 1975.  
 19/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.  
 20/ Exchanged by Federal Reserve banks and Government accounts for \$1,372 million of 7-7/8% notes of Series F-1978, \$902 million of 8-1/8% notes of Series B-1982 and \$313 million of 8-3/8% bonds of 1995-2000 issued August 15, 1975.  
 21/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series M-1977 issued September 30, 1975.  
 22/ Exchanged by Federal Reserve banks and Government accounts for \$384 million of 7-7/8% notes of Series C-1982 and \$150 million of 8-3/8% bonds of 1995-2000 issued November 17, 1975.  
 23/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series P-1977 issued December 31, 1975.  
 24/ Exchanged by Federal Reserve banks and Government accounts for \$368 million 7% notes of Series H-1979, \$1,939 million 8% notes of Series A-1983 and \$215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.  
 25/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 17, 1976.  
 26/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.  
 27/ Exchanged by Federal Reserve banks and Government accounts for \$276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and \$85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.  
 28/ Exchanged by Federal Reserve banks and Government accounts for \$300 million of 6-1/2% notes of Series L-1978 and \$196 million of 7-7/8% notes of Series A-1986, and \$32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.  
 29/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.  
 30/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.  
 31/ Exchanged by Federal Reserve banks and Government accounts for \$700 million of 6-7/8% notes of Series J-1979, \$60 million of 8% notes of Series B-1986, and \$342 million of 8% bonds of 1996-2001.  
 32/ Exchanged by Federal Reserve banks and Government accounts for \$1,417 million of 8% notes of Series B-1986 and \$250 million of 8% bonds of 1996-2001 issued August 16, 1976.  
 33/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.  
 34/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.  
 35/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.  
 36/ Exchanged by Federal Reserve banks and Government accounts for \$70 million of 6-1/4% notes of Series K-1979 and \$50 million of 7% notes of Series B-1983 issued November 15, 1976.  
 37/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.  
 38/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.  
 39/ Exchanged by Federal Reserve banks and Government accounts for \$1,300 million of 6-1/2% notes of Series G-1980, \$881 million of 7-1/4% notes of Series A-1984 and \$391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.  
 40/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/20/74	Bills	1,526	402	1,124
4/16/75	Bills	2,251	184	2,067
6/17/75	Bills	1,256	426	830

## PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries**  
(Dollars in U.S. dollars; dollar amounts in millions)

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-June.....	Bills	3/05/75	6/05/75		-	200	
		3/17/75	6/19/75		-	903	
		6/05/75	12/04/75		87	-	
		12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	2	
		3/12/75	6/12/75	5.65	-	9	
		3/13/75	6/13/75	5.65	-	13	
		3/13/75	6/13/75	5.65	-	6	
		3/18/75	6/18/75	5.40	-	9	
		3/19/75	6/19/75	5.40	-	17	
		3/19/75	6/19/75	5.40	-	12	
		3/19/75	6/19/75	5.40	-	7	
		3/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/12/75	8/12/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	
		5/20/75	8/20/75	5.15	-	20	
		5/23/75	8/22/75	5.15	-	16	
		5/23/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	3	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	303	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
Bills	Bills	4/09/75	7/10/75		-	80	
		4/15/75	7/17/75		-	447	
		4/17/75	7/17/75		-	182	
		4/17/75	7/17/75		-	182	
		4/21/75	7/24/75		-	126	
		7/10/75	10/09/75		81	-	
		7/10/75	1/08/76		74	-	
		7/17/75	10/16/75		182	-	
		7/17/75	10/16/75		160	-	
		7/24/75	10/23/75		102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	7	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/07/75	8/07/75	5.35	-	9	

PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries—Continued**

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-July.....	Certificates of indebtedness	5/07/75	8/07/75	5.35	-	4	20,604
		5/09/75	8/08/75	5.35	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	15	
		5/13/75	8/13/75	5.20	-	20	
		5/15/75	8/15/75	5.20	-	9	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	24	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	13	
		6/18/75	9/18/75	4.80	-	9	
		6/19/75	9/19/75	4.80	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
Aug.....	Notes	7/07/71	7/07/75	6.75	-	200	19,952
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
		5/15/75	8/14/75	-	-	227	
		8/14/75	11/13/75	-	230	-	
		3/06/75	9/04/75	6.01	-	500	
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
Sept.....	Certificates of indebtedness	5/14/75	8/14/75	5.20	-	15	19,869
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	35	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	35	-	
		8/14/75	11/14/75	6.35	20	-	
		8/14/75	11/14/75	6.35	10	-	
Oct.....	Notes	5/23/74	8/28/75	8.30	-	300	19,621
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	6.50	75	-	
		3/5/75	9/4/75	-	-	200	
		3/6/75	9/4/75	5.55	-	82	
		9/4/75	9/5/77	7.85	200	-	
		4/24/75	10/23/75	-	-	248	
		4/30/75	10/30/75	-	-	80	
		7/10/75	10/09/75	-	-	81	
		7/17/75	10/16/75	-	-	160	
Oct.....	Bills	7/17/75	10/16/75	-	-	182	19,621
		7/24/75	10/23/75	-	-	102	
		7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
		7/17/75	10/17/75	6.05	-	7	
Oct.....	Certificates of indebtedness	7/24/75	10/24/75	6.25	-	25	19,621
		7/29/75	10/28/75	6.30	-	40	
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.90	25	-	
		6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
		10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/30/75	2/28/77	6.00	100	-	
		10/30/75	3/31/77	6.50	125	-	
Oct.....	Notes	10/30/75	4/30/77	7.375	150	-	19,621

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries—Continued  
(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1975-Nov.....	Certificates of indebtedness	8/14/75	11/13/75	-	-	230	
		11/13/75	2/13/76	-	233	-	
		8/05/75	11/05/75	6.45	-	55	
		8/07/75	11/07/75	6.45	-	40	
		8/14/75	11/14/75	6.35	-	15	
		8/14/75	11/14/75	6.35	-	70	
		8/14/75	11/14/75	6.35	-	35	
		8/14/75	11/14/75	6.35	-	20	
		8/14/75	11/14/75	6.35	-	10	
		8/22/74	11/28/75	8.90	-	240	
1975-Dec.....	Certificates of indebtedness	11/05/75	2/05/76	5.60	55	-	
		11/07/75	2/06/76	5.60	40	-	
		11/14/75	2/13/76	5.30	70	-	
		11/14/75	2/13/76	5.30	35	-	
		11/14/75	2/13/76	5.30	20	-	
		11/14/75	2/13/76	5.30	10	-	
		11/14/75	2/13/76	5.30	15	-	
		3/05/75	12/16/75	-	-	200	
		6/05/75	12/04/75	-	-	87	
		12/04/75	3/04/76	-	40	-	
1976-Jan.....	Certificates of indebtedness	12/04/75	6/03/76	-	47	-	
		10/17/75	1/16/76	6.05	-	7	
		10/24/75	1/23/76	5.90	-	25	
		11/05/75	2/05/76	5.60	-	55	
		11/07/75	2/06/76	5.60	-	40	
		11/14/75	2/13/76	5.30	-	10	
		11/14/75	2/13/76	5.30	-	20	
		11/14/75	2/13/76	5.30	-	35	
		11/14/75	2/13/76	5.30	-	70	
		11/14/75	2/13/76	5.30	-	15	
1976-Feb.....	Certificates of indebtedness	12/02/75	1/16/76	6.05	8	-	
		12/02/75	1/23/76	5.90	30	-	
		12/02/75	2/05/76	5.60	66	-	
		12/02/75	2/06/76	5.60	48	-	
		12/02/75	2/13/76	5.30	163	-	
		12/02/75	1/16/76	6.05	-	8	
		12/02/75	1/23/76	5.90	-	10	
		12/30/75	2/13/76	5.30	15	-	
		12/30/75	2/13/76	5.18	196	-	
		9/19/74	12/18/75	8.35	-	200	
1976-Mar.....	Certificates of indebtedness	12/16/75	12/16/77	7.30	200	-	
		12/18/75	5/15/78	7.125	150	-	
		12/18/75	8/15/78	7.625	100	-	
		7/10/75	1/08/76	-	-	74	
		10/09/75	1/08/76	-	-	41	
		10/16/75	1/15/76	-	-	185	
		10/16/75	1/15/76	-	-	161	
		10/23/75	1/22/76	-	-	96	
		10/28/75	1/29/76	-	-	40	
		10/30/75	1/29/76	-	-	80	
1976-Apr.....	Certificates of indebtedness	1/08/76	2/05/76	-	40	-	
		1/08/76	5/06/76	-	40	-	
		1/08/76	7/08/76	-	35	-	
		1/15/76	4/15/76	-	187	-	
		1/15/76	4/15/76	-	163	-	
		1/22/76	4/22/76	-	97	-	
		1/27/76	2/26/76	-	40	-	
		1/29/76	2/26/76	-	120	-	
		7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
1976-May.....	Certificates of indebtedness	12/02/75	2/05/76	5.60	-	25	
		10/24/74	1/29/76	7.80	-	175	
		1/29/76	10/31/77	7.50	50	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
		11/13/75	2/13/76	-	-	233	
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
1976-Jun.....	Certificates of indebtedness	2/13/76	5/13/76	-	236	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	

## PUBLIC DEBT OPERATIONS

**Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries—Continued**  
 (Payable in U.S. dollars; dollar amounts in millions)

(Payable in U.S. dollars; dollar amounts in millions)

## PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries—Continued  
(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Aug.....	Bills	3/4/76	8/5/76		-	40	
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	5.20	211	-	
Sept.....	Notes	8/28/75	8/6/76	8.25	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	7.25	-	100	
	Bills	3/04/76	9/02/76		-	40	
		8/05/76	9/02/76		-	20	
		9/02/76	9/30/76		60	-	
		8/13/76	9/21/76		-	10	
		8/13/76	9/24/76		-	25	19,215
Oct.....	Notes	3/15/72	9/15/76	2.50	-	158	
		9/15/76	2/15/81	7.375	160	-	
		4/08/76	10/07/76	-	-	43	
		4/15/76	10/14/76	-	-	192	
	Bills	7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
Nov.....	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	12/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
	Notes	10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
		10/01/76	9/30/78	6.25	400	-	
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
Dec.....	Bills	10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
	Certificates of indebtedness	10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
		5/06/76	11/04/76	-	-	40	
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
1977-Jan.....	Notes	11/12/76	5/12/77	-	250	-	
		8/13/76	11/12/76	5.20	-	27	
		10/29/76	1/28/77	4.95	-	36	
		10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
	Bills	11/12/76	11/15/81	7.75	200	-	
		3/25/76	12/14/76	-	-	40	
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
	Certificates of indebtedness	12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
		10/01/76	12/09/76	5.10	-	200	
		10/29/76	1/28/77	4.95	-	60	
		12/01/76	3/31/77	4.30	15	-	
Notes	Certificates of indebtedness	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
		10/07/76	1/06/77	-	-	43	
		1/06/77	6/09/77	-	43	-	
Notes	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	
		12/31/76	3/31/77	4.30	-	15	
		5/29/75	1/28/77	6.65	-	300	
Notes	Certificates of indebtedness	1/28/77	5/15/82	8.00	-	-	
		5/15/82	-	-	300	-	

**PUBLIC DEBT OPERATIONS**

**Table PDO-8. - Foreign Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries—Continued**

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1977-Feb.....	Bills	{ 11/04/76 2/03/77 2/23/77	2/03/77 5/05/77 5/26/77	- - -	- 40 30	40 - -	
	Certificates of indebtedness	10/29/76	4/29/77	5.25	-	45	
	Notes	{ 5/29/75 10/02/75 2/28/77	2/28/77 2/28/77 8/15/80	6.90 6.00 9.00	- - 300	300 100 -	20,575

Source: Bureau of the Public Debt.  
\* Less than \$500,000.

## **PUBLIC DEBT OPERATIONS.**

**Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries**

(Dollar amounts in millions)

Footnotes at end of table.

**PUBLIC DEBT OPERATIONS**

**Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries - Continued**

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1974-Feb.....	Notes		Swiss francs 11/06/72 Swiss francs 11/20/72 Swiss francs 2/06/74 Swiss francs 2/20/74	2/06/74 2/20/74 5/06/75 5/20/75	5.40 5.25 6.60 6.60	- - 33 36	32 35 - -	1,589
Mar.....	Notes		Swiss francs 12-11-72 Swiss francs 12-13-72 Swiss francs 3-11-74 Swiss francs 3-13-74	3-11-74 3-13-74 6-11-75 6-13-75	5.50 5.47 7.15 7.25	- - 318 30	311 29 - -	1,597
Apr.....	Notes		Swiss francs 1-08-73 Swiss francs 1-08-73 Swiss francs 1-29-73 Swiss francs 4-08-74 Swiss francs 4-08-74 Swiss francs 4-29-74	4-08-74 4-08-74 4-29-74 7-08-75 7-08-75 7-29-75	5.70 5.70 6.00 8.40 8.40 8.60	- - - 24 15 50	23 14 49 - - -	1,599
June.....	Notes		Swiss francs 3-09-73 Swiss francs 6-07-74	6-07-74 9-08-75	6.625 8.35	- 129	129 -	1,599
July.....	Certificates of indebtedness		Swiss francs 1-18-74 Swiss francs 7-18-74	7-18-74 1-20-75	8.05 7.90	- 127	127 -	1,599
			Swiss francs 4-05-73 Swiss francs 4-17-73 Swiss francs 7-05-74 Swiss francs 7-17-74	7-05-74 7-17-74 10-06-75 10-17-75	6.93 6.70 8.55 8.40	- - 29 170	29 170 - -	1,599
Nov.....	Notes		Swiss francs 8-02-73 Swiss francs 8-20-73 Swiss francs 8-27-73 Swiss francs 8-30-73 Swiss francs 11-01-74 Swiss francs 11-20-74 Swiss francs 11-27-74 Swiss francs 11-29-74	11-01-74 11-20-74 11-27-74 11-29-74 11-01-74 2-02-76 2-20-76 11-26-75 3-01-76	8.70 8.25 8.125 8.20 7.94 7.30 7.35 7.30	- - - - 64 38 400 38	64 38 400 38 -	1,599
1975-Jan.....	Certificates of indebtedness		Swiss francs 7/18/74	1/20/75	7.90	-	127	1,599
Feb.....	Notes		Swiss francs 1/20/75	4/20/76	6.97	127	-	1,599
Apr.....	Notes		Swiss francs 1/7/74 Swiss francs 4/7/75	4/7/75 7/7/76	7.07 6.88	- 67	67 -	1,599
May.....	Notes		Swiss francs 2/06/74 Swiss francs 2/20/74 Swiss francs 5/06/75 Swiss francs 8/20/75	5/06/75 5/20/75 8/06/76 8/20/76	6.60 6.60 6.80 6.40	- - 33 36	33 - -	1,599
June.....	Notes		Swiss francs 3/11/74 Swiss francs 3/13/74 Swiss francs 6/11/75 Swiss francs 6/11/75 Swiss francs 6/13/75	6/11/75 6/13/75 9/10/76 12/10/76 6/14/76	7.15 7.25 6.21 6.39 5.79	- - 148 170 30	318 30 - - -	1,599
July.....	Notes		Swiss francs 4/08/74 Swiss francs 4/29/74 Swiss francs 7/08/75 Swiss francs 7/29/75	7/08/75 7/29/75 10/08/76 10/29/76	8.40 8.60 7.15 7.35	- - 38 50	38 50 - -	1,599
Sept.....	Notes		Swiss francs 6/7/74 Swiss francs 9/8/75	9/8/75 3/8/77	8.35 7.75	- 129	129 -	1,599
Oct.....	Notes		Swiss francs 7/05/74 Swiss francs 7/17/74 Swiss francs 10/06/75 Swiss francs 10/17/75	10/06/75 10/17/75 4/06/77 4/18/77	8.55 8.40 7.70 7.25	- - 29 170	29 170 - -	1,599
Nov.....	Notes		Swiss francs 11/27/74 Swiss francs 11/26/75	11/26/75 5/26/77	7.35 6.95	- 400	400 -	1,599
1976-Feb.....	Notes		Swiss francs 11/01/74 Swiss francs 11/20/74 Swiss francs 2/02/76 Swiss francs 2/20/76	2/02/76 2/20/76 8/02/77 8/19/77	7.94 7.30 6.08 6.35	- - 64 38	64 38 -	1,599
Mar.....	Notes		Swiss francs 11/29/74 Swiss francs 3/01/76	3/01/76 9/01/77	7.30 6.40	- 38	38 -	1,599

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)  
Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1976-Apr.....	Notes		Swiss francs 4/20/75 4/20/76	4/20/76 10/20/77	6.97 6.10	- 127	127	{ 1,599
May.....	Notes		Swiss francs 2/28/75 5/28/76	5/28/76 11/28/77	6.10 7.05	- 33	-	{ 1,599
June.....	Notes		Swiss francs 6/13/75 6/14/76	6/14/76 12/14/77	5.79 6.75	- 30	30	{ 1,599
July.....	Notes		Swiss francs 4/07/75 7/07/76	7/07/76 1/06/78	6.88 6.70	- 67	67	{ 1,599
Aug.....	Notes		Swiss francs 5/6/75 5/20/75 Swiss francs 8/6/76 8/20/76	8/6/76 8/20/76 2/6/78 2/20/78	6.80 6.40 6.50 6.35	- - 33 36	33 36	{ 1,599
Sept.....	Notes		Swiss francs 6/11/75 9/10/76	9/10/76 3/10/78	- -	148	-	{ 1,599
Oct.....	Notes		Swiss francs 7/08/75 10/8/76	10/8/76 4/07/78	7.15 5.95	- 38	38	{ 1,599
Nov.....	Notes		Swiss francs 7/29/75 10/29/76	10/29/76 4/28/78	7.35 5.80	- 50	50	{ 1,599
Dec.....	Notes		Swiss francs 6/11/75 9/08/75 12/10/76	12/10/76 3/08/77 6/09/78	6.39 7.75 5.25	- - 137	20 20 -	{ 1,546
1977-Jan.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,520
Feb.....	Notes.	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,494

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased \$1 million to compensate for a lower interest cost than was anticipated when the note was

revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

**UNITED STATES SAVINGS BONDS**

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through

April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

**Table SB-1. - Sales and Redemptions by Series, Cumulative through February 28, 1977**

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	5,000	-	3
Series E and H.....	191,596	49,309	240,905	168,266	72,640	-
Series F and G.....	28,396	1,125	29,521	29,511	-	10
Series J and K.....	3,556	198	3,754	3,750	-	4
Total A-K.....	227,497	51,686	279,183	206,527	72,640	17

Footnotes at end of Table SB-4.

**Table SB-2. - Sales and Redemptions by Periods, All Series Combined**

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 1/	Accrued discount 1/	Interest-bearing debt	Matured non-interest-bearing debt
<b>Fiscal years:</b>								
1935-67.....	170,678	27,424	198,102	146,800	132,033	14,766	51,213	68
1968.....	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969.....	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970.....	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971.....	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972.....	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973.....	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974.....	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975.....	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976.....	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.O.....	1,833	902	2,735	1,717	1,346	371	70,752	22
<b>Calendar years:</b>								
1935-66.....	168,061	26,599	194,660	143,745	129,471	14,274	50,752	164
1967.....	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968.....	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969.....	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970.....	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971.....	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973.....	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974.....	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975.....	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976.....	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
<b>Months:</b>								
1976-Feb.....	607	279	886	542	414	128	68,170	25
Mar.....	670	290	969	572	442	131	68,567	25
Apr.....	673	306	980	578	448	130	68,968	25
May.....	648	281	929	504	391	112	69,394	24
June.....	603	301	904	566	441	124	69,733	23
July.....	632	326	959	569	445	124	70,428	22
Aug.....	642	284	926	594	466	127	71,079	23
Sept.....	558	292	850	554	435	120	70,752	22
Oct.....	586	306	893	532	420	112	71,113	21
Nov.....	600	296	896	505	393	111	71,506	21
Dec.....	633	315	948	605	475	130	71,853	17
1977-Jan.....	677	345	1,022	641	504	137	72,234	17
Feb.....	668	306	973	568	447	121	72,640	17

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest bearing debt
Series E and H Combined								
<u>Fiscal years:</u>								
1941-67.....	134,778	25,051	159,829	109,012	96,457	12,555	50,817	-
1968.....	4,739	1,731	6,470	5,715	4,739	.976	51,572	-
1969.....	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970.....	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971.....	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972.....	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973.....	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974.....	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975.....	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976.....	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.....	1,833	902	2,735	1,715	1,345	.371	70,752	-
<u>Calendar years:</u>								
1941-66.....	132,161	24,230	156,391	106,179	94,120	12,059	50,212	-
1967.....	4,898	1,680	6,578	5,439	4,519	.919	51,352	-
1968.....	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969.....	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970.....	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971.....	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972.....	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973.....	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974.....	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
1975.....	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976.....	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
<u>Months:</u>								
1976-Feb.....	607	279	886	542	414	128	68,170	-
Mar.....	679	290	969	572	441	131	68,567	-
Apr.....	673	306	980	578	448	130	68,968	-
May.....	648	281	929	503	391	112	69,394	-
June.....	603	301	904	565	441	124	69,733	-
July.....	632	326	959	568	444	123	70,428	-
Aug.....	642	284	926	595	467	128	71,079	-
Sept.....	558	292	850	553	433	119	70,752	-
Oct.....	586	306	893	531	419	112	71,113	-
Nov.....	600	296	896	504	393	111	71,506	-
Dec.....	633	315	948	601	472	129	71,853	-
1977-Jan.....	677	345	1,022	641	504	137	72,234	-
Feb.....	668	306	973	568	446	121	72,640	-
Series F, G, J, and K combined 4/								
<u>Fiscal years:</u>								
1941-67.....	31,951	1,318	33,269	32,793	31,524	1,269	397	80
1968.....	-	4	4	266	239	27	140	75
1969.....	-	1	1	140	124	16	-	76
1970.....	-	-	-	27	24	3	-	49
1971.....	-	-	-	8	7	1	-	41
1972.....	-	-	-	6	5	1	-	34
1973.....	-	-	-	5	4	1	-	30
1974.....	-	-	-	5	4	1	-	25
1975.....	-	-	-	1	1	*	-	24
1976.....	-	-	-	4	3	*	-	20
T.Q.....	-	-	-	1	1	*	-	19
<u>Calendar years:</u>								
1941-66.....	31,951	1,315	33,266	32,572	31,322	1,250	540	155
1967.....	-	6	6	353	321	32	229	118
1968.....	-	2	2	218	194	23	27	105
1969.....	-	*	*	74	65	9	-	58
1970.....	-	-	-	13	11	2	-	44
1971.....	-	-	-	7	6	1	-	37
1972.....	-	-	-	5	5	1	-	32
1973.....	-	-	-	5	4	1	-	27
1974.....	-	-	-	5	4	1	-	22
1975.....	-	-	-	1	*	*	-	21
1976.....	-	-	-	8	6	2	-	13
<u>Months:</u>								
1976-Feb.....	-	-	-	*	*	*	-	21
Mar.....	-	-	-	*	*	*	-	21
Apr.....	-	-	-	*	*	*	-	21
May.....	-	-	-	1	1	*	-	21
June.....	-	-	-	1	1	*	-	20
July.....	-	-	-	1	1	*	-	19
Aug.....	-	-	-	1	1	*	-	20
Sept.....	-	-	-	1	1	*	-	19
Oct.....	-	-	-	1	1	*	-	18
Nov.....	-	-	-	*	*	*	-	18
Dec.....	-	-	-	4	3	1	-	13
1977-Jan.....	-	-	-	*	*	*	-	13
Feb.....	-	-	-	*	*	*	-	13

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued  
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 2/		
Series E								
<u>Fiscal years:</u>								
1941-67.....	124,707	25,051	149,758	105,177	92,622	12,555	1,622	42,959
1968.....	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969.....	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970.....	4,289	1,841	6,130	5,999	4,722	1,237	210	44,167
1971.....	4,870	2,056	6,926	4,759	3,877	1,082	231	45,902
1972.....	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973.....	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974.....	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975.....	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976.....	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.....	1,761	902	2,663	1,611	1,241	371	80	62,621
<u>Calendar years:</u>								
1941-66.....	122,276	24,230	146,506	102,599	90,540	12,059	1,510	42,398
1967.....	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968.....	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969.....	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970.....	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971.....	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972.....	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973.....	5,988	2,673	8,661	5,740	4,907	1,234	319	52,723
1974.....	6,524	2,994	9,518	6,318	4,965	1,393	310	55,613
1975.....	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976.....	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
<u>Months:</u>								
1976-Feb.....	577	279	856	510	383	128	26	60,154
Mar.....	649	290	939	533	403	131	31	60,528
Apr.....	643	306	949	540	411	130	27	60,909
May.....	620	281	901	468	356	112	25	61,316
June.....	584	301	884	523	399	124	29	61,648
July.....	608	326	934 <sup>r</sup>	536	413	123	26	62,325
Aug.....	615	284	899 <sup>r</sup>	556	428	128	26	62,964
Sept.....	537	292	829 <sup>r</sup>	519	400	119	28	62,621
Oct.....	566	306	872	499	387	112	26	62,968
Nov.....	576	296	872	471	360	111	26	63,343
Dec.....	611	315	926	566	437	129	27	63,676
1977-Jan.....	641	345	986	604	466	137	31	64,027
Feb.....	642	306	948	534	412	121	26	64,414
Series H								
<u>Fiscal years:</u>								
1952-67.....	10,071	-	10,071	3,835	3,835	-	1,622	7,858
1968.....	273	-	273	561	561	-	196	7,766
1969.....	207	-	207	650	650	-	184	7,506
1970.....	160	-	160	762	762	-	210	7,114
1971.....	212	-	212	457	457	-	231	7,101
1972.....	289	-	289	399	399	-	292	7,323
1973.....	322	-	322	372	372	-	338	7,612
1974.....	284	-	284	519	519	-	310	7,686
1975.....	324	-	324	455	455	-	310	7,865
1976.....	318	-	318	425	425	-	326	8,084
T.Q.....	72	-	72	104	104	-	80	8,131
<u>Calendar years:</u>								
1952-66.....	9,885	-	9,885	3,580	3,580	-	1,510	7,815
1967.....	324	-	324	497	497	-	207	7,848
1968.....	244	-	244	615	615	-	191	7,668
1969.....	172	-	172	730	730	-	180	7,290
1970.....	162	-	162	655	655	-	228	7,025
1971.....	255	-	255	366	366	-	249	7,167
1972.....	314	-	314	353	353	-	329	7,458
1973.....	282	-	282	465	465	-	319	7,594
1974.....	338	-	338	506	506	-	310	7,736
1975.....	309	-	309	404	404	-	326	7,966
1976.....	310	-	310	427	427	-	327	8,177
<u>Months:</u>								
1976-Feb.....	30	-	30	31	31	-	26	8,016
Mar.....	30	-	30	39	39	-	31	8,039
Apr.....	30	-	30	38	38	-	27	8,059
May.....	28	-	28	35	35	-	25	8,077
June.....	19	-	19	42	42	-	29	8,084
July.....	24	-	24	31	31	-	26	8,103
Aug.....	27	-	27	39	39	-	26	8,116
Sept.....	21	-	21	34	34	-	28	8,131
Oct.....	21	-	21	32	32	-	26	8,146
Nov.....	24	-	24	33	33	-	26	8,163
Dec.....	22	-	22	34	34	-	27	8,177
1977-Jan.....	36	-	36	38	38	-	31	8,207
Feb.....	26	-	26	34	34	-	26	8,225

Footnotes at end of Table SB-4.

## UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951-61.....	113,654	32,587	17,010	15,577	75,145	44,816	31,922	9,890
1962.....	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963.....	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964.....	5,164	2,057	1,754	304	3,088	2,948	140	19
1965.....	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966.....	5,724	2,253	1,973	280	3,300	3,196	104	172
1967.....	5,922	2,471	2,059	412	3,351	3,273	79	99
1968.....	5,982	2,548	2,289	260	3,401	3,376	25	33
1969.....	6,339	2,560	2,417	143	3,566	3,560	6	213
1970.....	6,748	2,792	2,762	29	3,842	3,842	-	115
1971.....	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972.....	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973.....	5,586	2,126	2,121	5	3,393	3,393	-	67
1974.....	6,681	2,729	2,724	5	3,847	3,847	-	104
1975.....	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976.....	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.....	1,689	797	794	3	891	891	-	-
<u>Calendar years:</u>								
1951-60.....	71,804	31,005	16,139	14,896 6/-7	40,799	31,217	9,740	-158
1961.....	5,595	2,555	1,633	922 8/8	3,100	2,899	201	-60
1962.....	5,602	2,387	1,656	730 8/9	3,002	2,827	175	213
1963.....	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964.....	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965.....	5,441	2,148	1,932	216	3,287	3,176	111	6
1966.....	6,000	2,472	2,080	391	3,384	3,277	107	144
1967.....	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968.....	6,133	2,652	2,443	209	3,455	3,441	13	26
1969.....	6,639	2,686	2,601	84	3,726	3,724	2	228
1970.....	6,296	2,841	2,827	15	3,885	3,885	-	-431
1971.....	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972.....	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973.....	6,210	2,508	2,505	3	3,578	3,578	-	123
1974.....	6,833	2,627	2,622	5	3,789	3,789	-	417
1975.....	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976.....	6,771	3,275	3,275	8	3,487	3,487	-	-
<u>Months:</u>								
1976-Jan.....	651	173	173	*	478	478	-	-
Feb.....	542	273	273	*	268	268	-	-
Mar.....	572	333	333	*	239	239	-	-
Apr.....	578	196	196	*	382	382	-	-
May.....	504	278	277	*	226	226	-	-
June.....	566	242	241	1	324	324	-	-
July.....	568	301	299	1	268	268	-	-
Aug.....	594	207	208	-1	386	386	-	-
Sept.....	554	255	253	1	299	299	-	-
Oct.....	532	134	133	1	398	398	-	-
Nov.....	504	269	269	*	235	235	-	-
Dec.....	605	618	618	4	-17	-17	-	-
1977-Jan.....	641	301	301	*	340	340	-	-
Feb.....	568	353	353	*	215	215	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the

method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

\* Less than \$500,000.

**UNITED STATES SAVINGS BONDS**

**Table SB-5. - Sales and Redemptions by Denominations, Series E and H<sup>1/</sup> Combined**

(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$75 1/	\$100	\$200 4/	\$500	\$1,000	\$5,000	\$10,000 5/ 6/
		Sales £/									
<b>Fiscal years:</b>											
1941-67.....	2,813,872	20,502	1,845,281	529,990	4,496	309,396	19,638	40,998	42,909	435	226
1968.....	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969.....	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970.....	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971.....	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972.....	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973.....	134,552	-	78,859	32,265	2,318	15,362	1,651	1,688	1,684	20	5
1974.....	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975 P.....	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976.....	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.....	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
<b>Calendar years:</b>											
1941-66.....	2,753,986	20,502	1,807,296	516,169	3,561	303,416	19,068	40,405	42,349	428	218
1967.....	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968.....	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969.....	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970.....	120,130	-	77,828	26,583	1,853	11,049	1,007	990	848	8	4
1971.....	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972.....	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973.....	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974.....	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975.....	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976 P.....	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
<b>Months:</b>											
1976-Jan.....	13,621	-	7,798	3,291	299	1,734	172	151	175	1	*
Feb.....	11,072	-	6,003	2,765	256	1,518	162	161	206	1	1
Mar.....	12,742	-	6,935	3,220	294	1,733	188	172	199	1	*
Apr.....	12,227	-	6,771	2,964	269	1,647	181	179	215	1	1
May.....	11,599	-	6,310	2,865	265	1,596	179	174	209	1	1
June.....	11,910	-	6,533	3,011	276	1,618	171	145	155	1	*
July.....	12,022	-	6,677	2,970	275	1,607	172	149	166	1	*
Aug.....	12,193	-	6,657	3,058	286	1,668	177	161	183	1	*
Sept.....	11,489	-	6,277	2,941	275	1,566	162	131	136	1	*
Oct.....	11,719	-	6,498	2,941	281	1,580	160	126	132	1	*
Nov.....	11,868	-	6,480	3,038	284	1,620	168	134	143	1	*
Dec.....	13,295	-	7,370	3,369	313	1,799	178	132	133	1	*
Inception to date.....	4,062,443	20,502	2,589,364	829,831	28,610	446,479	33,152	55,623	57,833	750	298
<b>Redemptions £/</b>											
<b>Fiscal years:</b>											
1941-67.....	2,307,707	19,913	1,579,110	416,031	1,667	226,135	10,999	26,663	26,941	165	83
1968.....	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969.....	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970.....	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971.....	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972.....	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973.....	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974.....	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975 P.....	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976.....	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.....	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
<b>Calendar years:</b>											
1941-66.....	2,256,614	19,894	1,546,867	404,290	1,210	221,050	10,610	26,114	26,346	155	78
1967.....	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968.....	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969.....	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970.....	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971.....	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972.....	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
1973.....	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974.....	124,308	13	74,867	30,405	2,362	13,197	1,088	1,175	1,192	24	12
1975.....	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976 P.....	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
<b>Months:</b>											
1976-Jan.....	10,700	-	6,113	2,805	213	1,242	103	109	111	2	1
Feb.....	9,238	-	5,378	2,341	209	1,051	85	85	86	1	*
Mar.....	10,060	-	5,871	2,521	225	1,154	98	94	94	2	1
Apr.....	10,020	-	5,812	2,525	223	1,166	99	96	96	2	1
May.....	8,923	-	5,246	2,212	193	1,015	85	84	84	2	1
June.....	10,290	-	6,083	2,547	219	1,162	96	91	89	1	1
July.....	10,166	-	5,992	2,522	218	1,147	95	95	93	2	1
Aug.....	10,748	-	6,328	2,676	231	1,220	101	96	93	2	1
Sept.....	10,426	-	6,108	2,657	219	1,165	95	91	89	2	1
Oct.....	9,454	-	5,558	2,382	200	1,054	89	85	83	2	*
Nov.....	9,228	-	5,423	2,331	195	1,033	87	80	77	1	*
Dec.....	11,334	-	6,725	2,828	237	1,252	102	93	93	2	1
Inception to date.....	3,398,091	20,081	2,251,337	670,782	18,229	339,960	20,370	37,900	38,873	371	188

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of \$10,000 denomination Series E bonds were authorized on

May 1, 1952

6/ Includes sales and redemptions of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1994, and also personal trust accounts beginning January 1995.

<sup>7/</sup> See Table SB-4, footnote 1.

\* Less than 500 pieces.

P      Preliminary.

## UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E and H<sup>1/</sup>Combined.

(In thousands of dollars at issue price)

State	Inception through Dec. 1976 2/	1976											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama.....	1,991,486	6,194	6,910	6,591	6,062	6,293	6,050	5,616	7,736	6,576	6,782	5,909	8,016
Alaska.....	133,035 1/	700	737	812	640	832	647	678	809	745	624	722	1,625
Arizona.....	896,791	4,396	3,492	4,133	5,460	4,563	4,953	3,982	3,713	3,801	3,640	4,539	5,804
Arkansas.....	1,049,539	2,999	3,823	3,243	2,798	3,345	2,808	2,930	3,271	2,428	2,814	2,841	4,290
California.....	13,328,996	43,632	47,414	39,189	42,788	45,708	41,319	39,899	47,684	41,230	38,446	41,968	53,809
Colorado.....	1,505,827	5,026	6,027	5,629	5,307	5,347	4,775	5,085	5,663	4,967	4,613	4,704	8,279
Connecticut.....	3,102,381	11,708	10,232	14,404	12,049	12,504	11,472	10,616	11,408	10,271	10,661	11,259	13,816
Delaware.....	641,243	2,717	2,995	3,053	3,378	2,390	2,908	3,073	2,898	2,378	2,861	2,372	3,614
District of Columbia.....	2,335,160	6,480	7,473	6,128	6,290	6,241	6,917	7,214	8,679	7,118	7,806	13,846	
Florida.....	3,161,211	13,686	17,508	17,392	14,246	17,987	13,599	14,447	13,674	12,783	20,523	12,859	17,907
Georgia.....	2,329,008	7,994	9,225	8,596	8,714	8,495	8,864	9,115	11,221	7,850	9,571	9,505	14,354
Hawaii.....	704,544	2,218	2,204	2,417	2,736	3,381	1,796	2,674	2,488	1,872	2,505	2,373	3,358
Idaho.....	412,972	962	787	1,376	874	1,014	792	957	979	893	818	815	1,396
Illinois.....	14,558,389	42,343	43,235	39,801	44,851	42,381	35,969	42,178	41,114	33,823	38,524	34,943	47,247
Indiana.....	5,438,908	19,023	18,967	18,931	18,081	19,299	16,927	17,726	19,650	15,860	17,633	16,811	19,333
Iowa.....	4,521,367	9,755	9,977	9,536	9,717	9,295	8,114	8,772	9,217	7,563	7,931	7,351	9,833
Kansas.....	2,794,011	7,381	7,414	7,630	6,739	6,280	6,100	6,960	7,164	5,969	5,686	6,286	8,430
Kentucky.....	2,184,813	7,434	8,245	8,171	7,079	7,734	6,980	7,349	8,410	7,445	6,773	7,303	10,340
Louisiana.....	1,837,921	6,169	6,646	6,082	5,875	6,226	5,189	5,420	6,372	5,169	4,944	5,512	7,954
Maine.....	703,234	2,197	1,816	2,522	2,184	1,740	1,673	1,923	2,504	1,879	1,777	1,825	2,866
Maryland.....	3,079,427	14,304	14,849	15,360	14,129	16,791	13,119	13,369	15,308	12,793	12,167	14,622	19,395
Massachusetts.....	5,473,280	19,220	16,562	25,047	21,021	20,417	20,461	18,512	20,979	18,833	16,751	17,788	22,245
Michigan.....	11,247,321	39,016	31,046	42,187	40,062	36,445	39,690	36,682	38,754	39,659	33,833	36,673	44,694
Minnesota.....	3,313,929	9,255	10,923	11,228	12,053	10,790	9,424	10,218	10,684	10,338	10,262	11,104	11,981
Mississippi.....	989,192	2,699	3,036	2,541	2,447	3,074	2,331	2,810	3,137	2,396	2,336	2,514	3,011
Missouri.....	5,456,113	19,021	17,634	18,729	16,295	17,905	16,139	16,774	18,501	17,261	16,176	16,085	22,129
Montana.....	798,417	1,425	1,883	1,753	1,687	1,776	1,457	1,426	1,655	1,426	1,447	1,350	2,126
Nebraska.....	2,663,091	5,511	5,870	5,319	5,545	5,106	4,324	4,550	4,787	3,927	4,121	4,238	5,814
Nevada.....	270,129	725	909	1,191	984	1,097	1,089	914	1,393	949	830	939	1,471
New Hampshire.....	454,311	1,456	1,362	1,867	1,750	1,608	1,269	1,621	1,858	1,372	1,405	1,366	2,114
New Jersey.....	7,747,336	30,804	31,274	37,554	36,076	32,672	32,396	31,512	34,771	26,933	28,689	30,232	35,653
New Mexico.....	561,804	2,264	2,315	2,607	2,311	2,229	1,782	2,332	2,426	2,164	2,014	2,173	4,601
New York.....	21,508,571	59,729	68,941	87,773	83,034	83,871	64,567	66,899	72,320	57,639	58,978	68,491	79,948
North Carolina.....	2,328,376	8,293	9,234	8,700	8,526	9,031	8,059	7,842	8,354	8,742	9,097	8,398	9,092
North Dakota.....	792,912	1,311	2,042	1,934	1,513	1,654	1,261	1,326	1,519	1,229	1,180	1,218	1,869
Ohio.....	12,028,009	35,827	37,762	40,450	38,244	35,071	33,348	35,982	37,227	34,768	33,473	34,794	41,536
Oklahoma.....	2,279,616	5,920	5,945	6,700	6,197	6,218	5,789	5,910	6,148	5,719	5,233	5,950	8,440
Oregon.....	1,676,248	4,720	5,674	5,036	5,130	5,235	4,146	4,857	5,297	4,129	4,723	4,621	6,347
Pennsylvania.....	16,889,539	56,380	60,263	68,443	66,909	59,207	59,766	52,478	67,131	56,238	54,889	57,041	69,086
Rhode Island.....	843,220	2,472	2,854	3,013	3,103	2,553	2,652	2,626	2,709	2,851	2,386	2,198	3,235
South Carolina.....	1,145,252	3,477	4,280	3,564	3,930	3,868	3,620	3,422	3,868	3,860	3,638	3,754	4,711
South Dakota.....	984,751	2,171	2,846	2,378	2,203	2,121	2,032	1,790	2,015	1,846	1,889	1,711	2,748
Tennessee.....	2,098,034	7,668	8,589	8,120	6,969	7,802	7,224	6,364	8,939	6,227	7,260	6,986	10,122
Texas.....	6,808,265	24,119	22,615	26,519	21,913	23,324	21,079	22,910	26,413	22,263	21,176	22,561	33,349
Utah.....	829,699	2,374	1,791	4,560	2,165	3,028	2,337	2,556	2,933	2,736	2,263	2,658	4,835
Vermont.....	241,257	779	704	888	871	780	718	727	862	699	644	715	984
Virginia.....	3,547,342	12,739	13,829	13,125	13,766	13,371	11,907	11,395	14,778	11,993	12,384	12,130	14,299
Washington.....	2,886,95												

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

Redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

The principal terms and conditions for purchase and re-

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967.....	1	-	1	*	*	-	-
1968.....	201	*	201	*	*	*	203
1969.....	326	12	338	35	34	1	505
1970.....	323	25	347	111	105	6	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
1973.....	*	29	29	69	58	11	519
1974.....	*	35	35	77	62	14	477
1975.....	2	31	33	75	58	17	435
1976.....	-2	24	22	45	32	13	413
T.Q.....	*	6	6	11	8	3	407
<u>Calendar years:</u>							
1967.....	80	-	80	*	*	-	80
1968.....	277	5	281	7	7	*	354
1969.....	348	18	366	76	72	3	644
1970.....	160	31	191	154	145	8	682
1971.....	-3	31	27	124	116	9	584
1972.....	*	28	28	71	62	9	540
1973.....	*	29	29	74	60	13	496
1974.....	*	39	39	82	66	16	453
1975.....	*	25	25	53	40	14	424
1976.....	*	24	24	42	29	13	406
<u>Months:</u>							
1976-Feb.....	-	2	2	4	3	1	421
Mar.....	-	2	2	5	4	1	418
Apr.....	-	2	2	3	2	1	417
May.....	-	2	2	5	4	2	414
June.....	-	2	2	3	2	1	413
July.....	*	4	4	4	3	1	413
Aug.....	-	4	4	3	2	1	413
Sept.....	-	2	2	4	3	1	407
Oct.....	-	2	2	1	1	*	409
Nov.....	-	2	2	1	1	*	409
Dec.....	-	2	2	5	3	2	406
1977-Jan.....	-	2	2	2	1	1	406
Feb.....	-	2	2	4	3	1	404

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

\* Less than \$500,000.

## OWNERSHIP OF FEDERAL SECURITIES

Table OPS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

End of fiscal year or month	Total Federal securities outstanding	Total outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks	
			Held by U.S. Government accounts						
			Total	Marketable	Nonmarketable				
					Government account series 1/	Other			
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230		
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095		
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714		
1971.....	410,292	396,289	102,888	18,092	82,740	2,056	65,518		
1972.....	438,154	425,360	111,460	19,868	89,536	2,056	71,356		
1973.....	469,251	456,353	123,385	20,080	101,248	2,056	75,022		
1974.....	487,081	473,238	138,206	21,229	114,921	2,056	80,485		
1975.....	514,131	532,122	145,283	20,471	122,756	2,056	84,749		
1976.....	631,285	619,254	149,611	18,347	129,209	2,055	94,446		
T.Q.....	645,748	633,560	146,105	16,633	127,417	2,055	96,427		
1975-Mar.....	520,702	508,581	138,458	20,806	115,596	2,056	81,418		
1975-Dec.....	587,584	575,657	139,343	19,392	117,896	2,055	87,934		
1976-Jan.....	595,329r	581,861	139,279	19,691	117,533	2,055	89,782		
Feb.....	604,777	592,874	139,776	19,151	118,570	2,055	88,990		
Mar.....	611,391	599,224	139,067	19,104	117,908	2,055	89,753		
Apr.....	612,843	600,927	139,122	19,104	117,963	2,055	91,814		
May.....	621,533	608,077	143,704	18,563	123,086	2,055	90,530		
June.....	631,285	619,254	149,611	18,347	129,209	2,055	94,446		
July.....	635,260	623,580	147,626	17,993r	127,577	2,056	90,673		
Aug.....	644,394	632,291	148,028	16,647r	129,326	2,055	94,030		
Sept.....	645,748	633,560	146,105	16,633	127,417	2,055	96,427		
Oct.....	649,276	635,062	144,617	16,636	125,926	2,055	95,741		
Nov.....	656,282	643,643	144,891	16,430r	126,406r	2,055	91,660		
Dec.....	664,794	652,457	147,098	16,483	128,560	2,056	96,970		
1977-Jan.....	664,853	652,980	144,107	16,363	125,688	2,056	94,134		

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities			Held by private investors		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks				
	Total	Marketable	Nonmarketable							
1968.....	216,032	159,668	56,363	3,178	24,399	3,001	21,398			
1969.....	212,819	156,006	56,814	1,991	14,249	2,846	11,403			
1970.....	216,142	157,911	58,231	1,893	12,510	2,553	9,956			
1971.....	227,883	161,863	66,020	1,841	12,163	2,251	9,911			
1972.....	242,545	165,978	76,566	1,901	10,894	2,170	8,724			
1973.....	257,947	167,869	90,078	1,788	11,109	2,156	8,953			
1974.....	254,548	164,862	89,686	1,822	12,021	2,152	9,869			
1975.....	302,090	210,386	91,704	1,067	10,943	2,186	8,757			
1976.....	375,197	279,788	95,409	1,179	10,853	2,223	8,630			
T.Q.....	391,028	294,603	96,425	1,142	11,047	2,222	8,825			
1975-Mar.....	288,705	197,765	90,940	1,078	11,042	2,099	8,943			
1975-Dec.....	348,380	255,865	92,515	993	10,935	2,128	8,807			
1976-Jan.....	352,800	259,843	92,957	2,545	10,924r	2,216	8,708r			
Feb.....	364,108	270,632	93,476	998	10,907	2,222	8,685			
Mar.....	370,404	276,439	93,965	1,267	10,901	2,224	8,677			
Apr.....	369,991	275,526	94,465	1,046	10,870	2,233	8,637			
May.....	373,843	278,928	94,915	2,595	10,861	2,224	8,637			
June.....	375,197	279,788	95,409	1,179	10,853	2,223	8,630			
July.....	385,281	289,053r	96,228r	967	10,714	2,218	8,496			
Aug.....	390,233	293,637r	96,596r	1,037	11,066	2,222	8,844			
Sept.....	391,028	294,603	96,425	1,142	11,047	2,222	8,825			
Oct.....	394,704	296,213	98,491	2,542	11,673	2,214	9,459			
Nov.....	407,092	307,309r	99,783r	997	11,643	2,209	9,433			
Dec.....	408,388	307,823	100,565	1,087	11,250	2,184	9,447			
1977-Jan.....	414,739	313,498	101,241	928	10,945	2,048	8,897			

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.

2/ For detail, see Table FD-6.

r Revised.

## OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors								
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds	Other securities 7/						
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	13.6
Dec.	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.1
Dec.	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.8
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	15.7
Dec.	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4
Dec.	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	14.5
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7
Dec.	222.4	63.8	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9
Dec.	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1
Dec.	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8
Dec.	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7
Dec.	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	20.0
Dec.	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	16.6
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	19.3
1974-June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	18.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	29.6	27.6
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.3	4.5	20.2	33.8	38.6
1976-Jan.	355.3	86.0	269.3	91.7	67.3	.4	24.0	10.0	4.7	21.2	34.6	38.9
Feb.	365.0	87.2	277.9									

## TREASURY SURVEY OF OWNERSHIP

JANUARY 31, 1977

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associa-

tions in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 2/
				5,502 commercial banks 2/	468 mutual savings banks 2/	Insurance companies 289 life	439 fire, casualty, and marine	486 savings and loan associations	448 corporations	State and local governments 314 general funds	186 pension and retirement funds	
<b>Public debt issues:</b>												
Interest-bearing public debt securities:												
Marketable.....	423,995	110,498	313,497	78,077	4,169	3,968	6,102	4,808	15,330	11,456	3,380	186,207
Nonmarketable 4/.....	226,985	127,743	101,242	-	-	-	-	-	-	-	-	101,242
Total interest-bearing public debt securities...	652,980	238,241	414,739	78,077	4,169	3,968	6,102	4,808	15,330	11,456	3,380	287,449
Matured debt and debt bearing no interest.....	928	-	928	-	-	-	-	-	-	-	-	928
Total public debt securities.....	653,907	238,241	415,666	78,077	4,169	3,968	6,102	4,808	15,330	11,456	3,380	288,377
<b>Government agency issues:</b>												
Regular issues.....	4,697	241	4,456	923	225	139	33	133	182	263	281	2,276
Participation certificates 2/.....	4,095	1,675	2,420	974	152	66	170	165	81	228	713	272
Total Government agency securities covered in Treasury Survey.....	8,792	1,916	6,876	1,497	377	205	203	298	263	491	994	2,548
Nonsurveyed Government agency securities.....	2,153	132	2,020									
Total Government agency securities 6/.....	10,945	2,048	8,897									
Total Federal securities....	664,852	240,289	424,563									

Footnotes at end of Table TSO-5.

## TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1977

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,502 commercial banks 2/	468 mutual savings banks 2/	Insurance companies		486 savings and loan associations	448 corporations	State and local governments	
					289 life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds
<b>By type security:</b>										
Issued by U.S. Government:										
Treasury bills.....	164,005	39,097	15,136	429	728	690	1,341	10,504	7,092	965
Treasury notes.....	219,474	54,881	61,214	3,358	1,249	4,476	3,223	4,439	3,181	1,121
Treasury bonds.....	40,516	16,520	1,726	382	1,991	937	244	387	1,184	1,294
Total.....	423,995	110,498	78,077	4,169	3,968	6,102	4,808	15,330	11,456	3,380
	<b>By maturity distribution:</b>									
Call classes (due or first becoming callable):										
Within 1 year.....	214,622	51,320	29,860	1,246	1,088	1,162	2,123	11,784	8,145	1,082
1 to 5 years.....	140,049	37,328	40,199	1,948	1,390	2,633	2,335	2,990	2,285	452
5 to 10 years.....	43,345	11,421	7,322	701	462	1,733	281	318	478	750
10 to 15 years.....	10,565	4,135	263	116	714	310	50	137	279	397
15 to 20 years.....	10,966	4,348	407	132	170	206	12	90	176	588
20 years and over.....	4,447	1,946	26	25	145	57	8	12	92	152
Total.....	423,995	110,498	78,077	4,169	3,968	6,102	4,808	15,330	11,456	3,380
Maturity classes (final maturity):										
Within 1 year.....	213,558	50,925	29,805	1,238	1,045	1,128	2,115	11,751	8,076	1,007
1 to 5 years.....	138,727	37,101	40,110	1,941	1,112	2,593	2,310	2,981	2,209	411
5 to 10 years.....	45,731	12,043	7,466	716	782	1,807	313	359	623	865
10 to 15 years.....	4,307	1,209	143	88	517	148	22	81	130	168
15 to 20 years.....	7,507	3,263	200	44	233	176	33	101	192	224
20 years and over.....	14,165	5,957	353	141	278	249	14	58	226	705
Total.....	423,995	110,498	78,077	4,169	3,968	6,102	4,808	15,330	11,456	3,380

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,502 commercial banks 2/	468 mutual savings banks 2/	Insurance companies		486 savings and loan associations	448 corporations	State and local governments	
					289 life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds
<b>Treasury Bills:</b>										
Regular weekly and annual maturing:										
Feb. 1977.....	27,949	4,240	1,641	119	226	173	94	1,094	3,252	365
Mar. 1977.....	31,058	7,816	2,090	64	101	105	129	1,455	942	214
Apr. 1977.....	28,967	6,794	1,746	99	149	136	170	1,512	785	211
May 1977.....	20,773	4,975	2,500	40	109	63	179	1,818	562	134
June 1977.....	19,231	5,512	2,436	25	60	42	196	1,141	916	29
July 1977.....	17,085	4,463	2,065	53	35	61	251	1,037	226	10
Aug. 1977.....	2,953	678	348	28	34	19	80	373	173	1
Sept. 1977.....	2,917	902	293	15	5	32	37	451	91	1,090
Oct. 1977.....	3,095	913	167	6	2	19	64	378	57	-
Nov. 1977.....	3,402	869	660	7	1	18	59	395	20	1,371
Dec. 1977.....	3,305	1,001	554	8	1	11	46	442	60	-
Jan. 1978.....	3,071	933	636	6	5	10	36	409	7	1,028
Total Treasury Bills.....	164,005	39,097	15,136	429	728	690	1,341	10,504	7,092	965
<b>Treasury Notes:</b>										
6 Feb. 1977-F.....	1,665	175	403	32	3	23	39	47	82	5
8 Feb. 1977-A.....	5,163	3,102	603	24	2	34	19	11	60	2
6-1/2 Mar. 1977-G.....	2,576	523	758	41	2	32	44	157	82	*
7-3/8 Apr. 1977-H.....	1,579	99	676	36	1	23	40	22	38	-
6-3/4 May 1977-I.....	2,137	179	791	54	11	21	74	70	116	2
6-7/8 May 1977-C.....	2,565	611	816	37	19	43	34	101	58	*
9 May 1977-D.....	5,329	2,996	718	14	6	13	8	2	9	*
6-1/2 June 1977-J.....	2,170	260	695	51	16	29	44	114	61	2
7-1/2 July 1977-K.....	1,516	99	670	77	12	15	41	3	102	1
7-3/4 Aug. 1977-B.....	4,918	1,640	1,119	57	21	64	13	38	95	18
8-1/4 Aug. 1977-L.....	2,021	121	880	48	15	10	33	22	16	3
8-3/8 Sept. 1977-M.....	3,226	51	1,169	43	47	21	34	40	23	2
7-1/2 Oct. 1977-N.....	3,156	167	1,320	75	41	40	78	163	49	1

Footnotes at end of Table TSO-5.

## TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1977

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,502 commercial banks 2/	468 mutual savings banks 2/	Insurance companies		486 savings and loan associations	448 corporations	State and local governments		
					289 life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds	
<b>Treasury Notes - Continued:</b>											
6-5/8	Nov. 1977-Q.....	2,628	81	1,013	64	46	30	60	133	46	2
7-3/4	Nov. 1977-E.....	3,630	1,236	1,098	51	41	11	40	129	37	3
7-1/4	Dec. 1977-P.....	2,765	277	1,132	49	26	15	90	61	30	2
6-3/8	Jan. 1978-J.....	2,511	252	808	57	10	17	81	136	80	1
6-1/4	Feb. 1978-A.....	8,389	3,352	1,660	70	51	92	160	59	178	26
8	Feb. 1978-G.....	2,115	65	562	18	16	12	25	8	21	1
6-3/4	Mar. 1978-K.....	3,162	248	1,332	98	21	22	76	176	55	1
6-1/2	Apr. 1978-L.....	2,574	371	826	43	3	28	87	29	53	*
7-1/8	May 1978-D.....	3,960	965	1,481	60	37	65	78	118	115	13
7-1/8	May 1978-M.....	2,567	183	1,162	46	7	8	31	93	44	2
7-7/8	May 1978-F.....	4,423	1,505	1,260	90	28	29	55	49	60	8
6-7/8	June 1978-N.....	3,331	734	1,289	23	2	27	47	140	64	3
6-7/8	July 1978-P.....	2,855	243	1,403	29	5	44	56	141	59	2
7-5/8	Aug. 1978-E.....	5,155	2,550	1,201	79	16	82	39	65	21	17
8-3/4	Aug. 1978-C.....	2,462	634	700	24	29	27	11	51	18	1
6-5/8	Aug. 1978-Q.....	2,949	170	1,035	45	2	19	133	149	24	2
6-1/4	Sept. 1978-R.....	3,195	368	1,161	18	-	35	99	123	31	-
5-7/8	Oct. 1978-S.....	2,921	166	1,052	22	6	14	56	286	33	5
5-3/4	Nov. 1978-T.....	2,941	215	890	15	5	23	60	108	17	-
6	Nov. 1978-B.....	8,207	3,613	1,581	66	133	73	141	24	191	13
5-1/4	Dec. 1978-U.....	3,377	388	868	20	10	19	104	276	20	1
8-1/8	Dec. 1978-H.....	2,517	152	1,180	44	22	27	35	56	67	1
5-7/8	Jan. 1979-L.....	-	-	-	-	-	-	-	-	-	-
7	Feb. 1979-H.....	4,692	1,708	1,229	56	33	56	70	24	25	14
7-7/8	May 1979-D.....	2,269	496	914	37	2	49	12	17	31	6
7-3/4	June 1979-E.....	1,782	79	737	87	7	35	42	11	21	12
6-1/4	Aug. 1979-A.....	4,599	1,784	727	24	19	63	44	31	47	4
6-7/8	Aug. 1979-J.....	2,989	814	890	31	2	38	39	139	43	7
8-1/2	Sept. 1979-F.....	2,081	212	1,343	61	10	74	16	7	33	44
6-1/4	Nov. 1979-K.....	3,376	176	1,418	28	6	47	79	57	51	21
6-5/8	Nov. 1979-B.....	1,604	1,132	124	6	1	30	3	6	13	*
7	Nov. 1979-C.....	2,241	440	680	20	5	81	18	134	15	2
7-1/2	Dec. 1979-G.....	2,006	92	810	67	7	56	60	38	55	5
7-1/2	Mar. 1980-C.....	2,069	145	814	54	3	100	44	20	8	3
6-7/8	May 1980-A.....	7,265	5,561	592	34	9	87	31	6	33	1
7-5/8	June 1980-D.....	2,185	231	719	39	8	138	8	24	33	11
9	Aug. 1980-B.....	4,296	2,675	401	17	1	45	2	36	10	8
6-7/8	Sept. 1980-E.....	2,141	119	913	45	9	70	55	21	20	14
5-7/8	Dec. 1980-F.....	2,692	13	1,102	19	-	32	145	51	81	-
7	Feb. 1981-A.....	1,842	554	532	16	20	86	28	4	16	6
7-3/8	Feb. 1981-C.....	4,796	875	1,530	158	17	160	89	136	42	17
7-3/8	May 1981-D.....	2,020	137	668	63	14	145	31	18	40	24
7-5/8	Aug. 1981-F.....	2,586	135	1,094	65	7	229	24	37	50	5
7	Oct. 1981-G.....	2,543	14	1,038	59	6	67	91	137	42	30
7-3/4	Nov. 1981-B.....	4,477	1,833	976	101	12	194	27	18	77	21
6-1/8	Feb. 1982-D.....	2,697	-	1,162	88	11	47	144	42	56	13
8	May 1982-A.....	2,747	1,435	324	64	9	113	7	7	10	30
8-1/8	Aug. 1982-B.....	2,918	1,069	354	49	28	142	1	*	39	67
7-7/8	Nov. 1982-C.....	2,902	696	706	59	47	213	2	61	37	85
8	Feb. 1983-A.....	7,958	2,075	907	101	37	300	11	24	31	74
7	Nov. 1983-B.....	2,309	121	776	31	8	119	37	14	29	5
7-7/8	May 1986-A.....	5,219	717	606	110	112	402	7	42	42	156
8	Aug. 1986-B.....	9,515	1,792	1,809	147	83	299	28	73	93	298
	Exchange Series.....	49	-	8	2	11	14	2	7	1	5
	Total Treasury Notes.....	219,474	54,881	61,214	3,358	1,249	4,476	3,223	4,439	3,181	1,121
<b>Treasury Bonds:</b>											
4-1/4	May 1975-85.....	1,064	395	54	8	43	34	7	33	69	74
3-1/4	June 1978-83.....	1,322	227	90	7	277	40	24	9	76	41
4	Feb. 1980.....	2,506	924	99	20	166	91	56	39	236	34
3-1/2	Nov. 1980.....	1,758	619	74	21	333	56	40	8	109	27
7	Aug. 1981.....	807	408	36	1	15	4	3	4	5	1
6-3/8	Feb. 1982.....	2,702	1,055	456	26	20	77	11	14	35	8
6-3/8	Aug. 1984.....	2,353	1,399	131	11	15	31	4	22	77	1
3-1/4	May 1985.....	808	179	27	8	85	24	27	10	11	10
6-1/8	Nov. 1986.....	1,216	884	64	6	8	5	1			

## TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1977

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,502 commercial banks 2/	468 mutual savings banks 2/	Insurance companies		486 savings and loan associations	448 corporations	State and local governments			
					289 life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds		
<u>Export-Import Bank:</u>												
Debentures.....	1,900	103	790	45	19	22	76	182	94	8	560	
Issues to State & Local Govts. (Mtg. Backed Bonds) 2/.....	143	-	-	-	-	-	-	-	143	-	-	
Participation Certificates.....	250	16	75	12	4	8	2	-	12	68	54	
Total.....	2,293	118	865	58	23	31	78	182	249	75	614	
<u>Federal Housing Administration:</u>												
Debentures.....	579	102	70	18	70	4	17	-	7	56	235	
<u>Government National Mortgage Association:</u>												
Participation Certificates.....	3,845	1,659	499	140	62	162	163	81	216	645	218	
<u>U.S. Postal Service:</u>												
Bonds.....	250	37	12	16	9	4	3	-	-	22	147	
<u>Tennessee Valley Authority:</u>												
Bonds.....	1,825	-	50	145	41	3	36	-	19	196	1,334	
Total Government Agency Securities covered by survey.....	8,792	1,916	1,497	377	205	203	298	263	491	994	2,548	

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies

## and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	
		U.S. Government accounts and Federal Reserve banks	5,502 commercial banks 2/	468 mutual savings banks 2/	Insurance companies		486 savings and loan associations	448 corporations	State and local governments			
					289 life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds		
<u>Banks for Cooperatives:</u>												
Debentures.....	4,425	78	992	103	13	44	197	178	339	27	2,453	
<u>Farm Credit Banks:</u>												
Discount Notes.....	843	-	53	12	3	2	-	68	48	2	657	
<u>Farmers Home Administration:</u>												
Insured Notes.....	5,408	295	1,543	387	354	85	229	51	233	438	1,792	
<u>Federal Home Loan Banks:</u>												
Discount Notes.....	316	-	191	20	*	1	14	6	62	2	20	
Bonds.....	16,489	1,763	3,579	569	58	232	761	311	463	196	8,556	
FHLMC Mtg. Backed Certificates & Bonds 2/.....	1,890	24	243	91	34	30	199	-	15	93	1,162	
Issues to State and Local Govts. 2/ 2/.....	360	-	-	-	-	-	-	-	360	-	-	
Total.....	19,055	1,787	4,012	680	92	264	974	317	901	291	9,737	
<u>Federal Intermediate Credit Banks:</u>												
Debentures 2/.....	10,631	414	2,239	368	11	93	463	256	613	53	6,121	
<u>Federal Land Banks:</u>												
Bonds.....	17,304	946	3,524	588	60	272	596	212	471	391	10,244	
<u>Federal National Mortgage Association:</u>												
Discount Notes.....	1,437	-	249	25	27	16	44	142	229	11	694	
Debentures.....	27,148	2,793	5,310	1,196	108	397	1,235	401	905	272	14,531	
Capital Debentures.....	1,063	47	233	119	12	7	57	11	17	47	512	
Mtg. Backed Bonds.....	200	59	97	15	2	2	2	3	*	4	17	
Issues to State and Local Govts. 2/.....	546	-	-	-	-	-	-	-	546	-	-	
Total.....	30,394	2,899	5,889	1,355	148	422	1,338	557	1,697	334	15,755	
<u>District of Columbia:</u>												
Stadium Bonds.....	20	-	*	4	1	1	3	-	-	2	8	
Total Government Sponsored Agency Securities covered in survey.....	86,080	6,418	18,253	3,498	680	1,184	3,799	1,639	4,302	1,538	46,768	

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

2/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

5/ Includes matured securities outstanding on which interest has ceased.

2/ Direct placements with State and local governments with various interest rates and maturity dates.

3/ Includes securities issued for use as collateral for short-term borrowings.

2/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

\* Less than \$500,000.

**MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1977**

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities

listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

**Table MQ-1. - Treasury Bills**

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
\$2,508	\$3,602	12/2/76	9/2/76	3/3/77	4.58%	+.03%	\$3,105	3/9/76	3/8/77	4.57%	.00%
2,306	3,405	12/9/76	9/9/76	3/10/77	4.54	-.03	3,203	4/6/76	4/5/77	4.52	-.15
2,104	3,103	12/16/76	9/16/76	3/17/77	4.46	-.12	3,335	5/4/76	5/3/77	4.67	-.13
2,110	3,105	12/23/76	9/23/76	3/24/77	4.46	-.12	2,921	6/1/76	5/31/77	4.74	-.12
2,307	3,404	12/30/76	9/30/76	3/31/77	4.46	-.13	2,612	6/29/76	6/28/77	4.82	-.13
2,507	3,506	1/6/77	10/7/76	4/7/77	4.52	-.16	2,977	7/27/76	7/26/77	4.91	-.12
2,412	3,508	1/13/77	10/14/76	4/14/77	4.53	-.15	2,953	8/24/76	8/23/77	4.96	-.16
2,416	3,389	1/20/77	10/21/76	4/21/77	4.58	-.14	2,917	9/21/76	9/20/77	5.02	-.13
2,507	3,501	1/27/77	10/28/76	4/28/77	4.60	-.12	3,095	10/19/76	10/18/77	5.06	-.14
2,603	3,701	2/3/77	11/4/76	5/5/77	4.66	-.13	3,402	11/15/76	11/15/77	5.13	-.08
2,703	3,702	2/10/77	11/12/76	5/12/77	4.69	-.11	3,505	12/14/76	12/13/77	5.17	-.07
2,504	3,205	2/17/77	11/18/76	5/19/77	4.70	-.13	3,071	1/11/77	1/10/78	5.22	-.01
2,609	3,601	2/24/77	11/26/76	5/26/77	4.70	-.16	3,105	2/8/77	2/7/78	5.24	-
	3,506		12/2/76	6/2/77	4.74	-.14					
	3,404		12/9/76	6/9/77	4.75	-.14					
	3,202		12/16/76	6/16/77	4.77	-.13					
	3,103		12/23/76	6/23/77	4.80	-.12					
	3,403		12/30/76	6/30/77	4.82	-.15					
	3,503		1/6/77	7/7/77	4.86	-.14					
	3,501		1/13/77	7/14/77	4.87	-.14					
	3,503		1/20/77	7/21/77	4.90	-.12					
	3,596		1/27/77	7/28/77	4.90	-.12					
	3,704		2/3/77	8/4/77	4.93	-					
	3,699		2/10/77	8/11/77	4.95	-					
	3,605		2/17/77	8/18/77	4.94	-					
	3,604		2/24/77	8/25/77	4.95	-					

**Table MQ-2. - Treasury Notes**

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
82,576	6-1/2%	-	3/31/77-G	100.03	-.03	5.22%	+.02%	3/31/75	100.24	4/15/76	97.18	8/15/75
1,579	7-3/8	-	4/30/77-H	100.12	-.03	4.97	-.35	4/30/75	101.24	1/30/76	98.23	9/16/75
2,565	6-7/8	-	5/15/77-C	100.12	-.02	4.95	-.29	2/15/74	101.13	2/21/75	94.29	8/26/74
5,329	9	-	5/15/77-D	100.26	-.07	4.91	-.31	8/15/74	105.19	2/21/75	99.31	8/23/74
2,137	6-3/4	-	5/31/77-I	100.13	-.02	5.02	-.21	5/27/75	101.00	4/14/76	97.17	9/16/75
2,170	6-1/2	-	6/30/77-J	100.15	-.01	5.02	-.21	6/30/75	101.00	12/3/76	97.00	9/16/75
1,516	7-1/2	-	7/31/77-K	101.00	-.03	5.04	-.20	7/31/75	102.01	1/29/76	98.18	9/16/75
4,918	7-3/4	-	8/15/77-B	101.06	-.02	5.10	-.26	8/15/70	114.00	4/21/76	97.04	8/26/74
2,021	8-1/4	-	8/31/77-L	101.16	-.03	5.16	-.24	8/29/75	103.03	1/12/76	99.26	9/15/75
3,226	8-3/8	-	9/30/77-M	101.25	-.02	5.23	-.27	9/30/75	103.11	1/12/76	99.31	9/17/75
3,156	7-1/2	-	10/31/77-N	101.12	-.02	5.37	-.13	10/31/75	102.08	12/7/76	100.02	12/9/75
3,630	7-3/4	-	11/15/77-E	101.19	-.03	5.43	-.10	11/15/74	103.19	2/21/75	98.30	9/16/75
2,628	6-5/8	-	11/30/77-Q	100.27	+.01	5.46	-.15	3/3/76	101.20	12/3/76	99.08	5/27/76
2,765	7-1/4	-	12/31/77-P	101.14	.00	5.47	-.14	12/31/75	102.12	12/3/76	100.02	5/27/76
2,511	6-3/8	-	1/31/78-J	100.22	+.02	5.60	-.12	2/2/76	101.16	12/7/76	98.20	5/27/76
8,389	6-1/4	-	2/15/78-A	100.19	+.03	5.61	-.14	2/15/71	106.20	3/22/71	92.06	8/23/74
2,115	8	-	2/28/78-G	102.10	+.01	5.58	-.20	10/7/75	103.15	12/3/76	99.12	9/30/75
3,162	6-3/4	-	3/31/78-E	101.02	+.02	5.72	-.13	3/31/76	102.05	12/3/76	99.00	5/27/76
2,574	6-1/2	-	4/30/78-L	100.27	+.05	5.74	-.18	5/17/76	101.30	12/3/76	98.17	5/27/76
3,960	7-1/8	-	5/15/78-D	101.17	+.03	5.80	-.15	2/18/75	102.22	12/3/76	96.27	9/16/75
4,423	7-7/8	-	5/15/78-F	102.13	+.03	5.79	-.19	8/15/75	103.25	12/3/76	98.16	9/16/75
2,567	7-1/8	-	5/31/78-M	101.18	+.04	5.81	-.17	6/1/76	102.26	12/3/76	99.18	5/27/76
3,331	6-7/8	-	6/30/78-N	101.09	+.05	5.86	-.17	6/30/76	102.17	12/3/76	99.22	6/28/76
2,855	6-7/8	-	7/31/78-P	101.10	+.05	5.90	-.16	7/21/76	102.18	12/3/76	99.29	7/21/76
5,155	7-5/8	-	8/15/78-Z	102.13	+.06	5.88	-.21	5/15/75	103.24	12/3/76	97.26	9/16/75
2,462	8-3/4	-	8/15/78-C	103.29	+.03	5.92	-.20	5/15/74	106.10	2/5/75	99.24	8/23/74
2,949	6-5/8	-	8/31/78-Q	101.00	+.07	5.92	-.18	8/31/76	102.06	12/3/76	99.28	8/20/76
3,195	6-1/4	-	9/30/78-R	100.13	+.06	5.98	-.13	9/30/76	101.20	12/10/76	99.22	9/24/76
2,921	5-7/8	-	10/31/78-S	99.24	+.04	6.03	-.07	11/1/76	101.01	12/10/76	99.13	2/2/77
8,207	6	-	11/15/78-B	99.28	+.05	6.08	-.09	11/15/71	101.08	12/3/76	90.10	8/23/74
2,941	5-3/4	-	11/30/78-T	99.16	+.05	6.06	-.07	11/30/76	100.28	12/10/76	99.05	2/2/77
3,377	5-1/4	-	12/31/78-U	98.18	+.05	6.09	-.06	12/31/76	99.27	12/27/76	98.07	2/2/77
2,517	8-1/8	-	12/31/78-H	103.14	.00	6.12	-.07	10/22/75	105.08	12/3/76	100.07	10/15/75
2,855	5-7/8	-	1/31/79-L	99.18	+.02	6.12	-.03	2/3/77	99.27	2/17/77	99.08	2/2/77
4,692	7	-	2/15/79-H	101.19	+.04	6.13	-.09	2/17/76	103.09	12/2/76	98.23	3/4/76

Footnotes at end of table M9-3.

## MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 28, 1977

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Price	Date	Price	Date	
\$2,842	5-7/8	-	2/28/79-M	99.20	.00	6.08%	.00	2/28/77	99.20	2/28/77	99.14
2,269	7-7/8	-	5/15/79-D	103.14	+.06	6.19	-.14%	11/6/74	105.10	12/2/76	98.04
1,782	7-3/4	-	6/30/79-E	103.09	+.05	6.22	-.11	7/9/75	105.08	12/3/76	97.16
4,559	6-1/4	-	8/15/79-A	99.28	+.05	6.31	-.06	8/15/72	101.23	12/10/76	90.04
2,989	6-7/8	-	8/15/79-J	101.05	+.03	6.36	-.05	8/16/76	103.09	12/10/76	99.27
2,081	8-1/2	-	9/30/79-F	105.02	+.09	6.34	-.17	9/4/75	107.18	12/2/76	90.23
3,376	6-1/4	-	11/15/79-K	99.21	+.05	6.39	-.06	11/15/76	101.28	12/10/76	99.05
1,604	6-5/8	-	11/15/79-B	100.21	+.10	6.36	-.13	2/15/73	102.26	12/10/76	91.02
2,241	7	-	11/15/79-C	101.17	+.09	6.38	-.12	11/15/73	103.22	12/10/76	92.16
2,006	7-1/2	-	12/31/79-G	102.22	+.08	6.45	-.12	1/6/76	105.04	12/2/76	99.14
4,608	6-1/2	-	2/15/80-G	100.02	.00	6.48	—	2/15/77	100.19	2/17/77	99.17
2,069	7-1/2	-	3/31/80-G	102.18	+.04	6.57	-.06	3/17/76	105.04	12/2/76	99.11
7,265	6-7/8	-	5/15/80-A	100.23	-.01	6.62	.00	5/15/73	103.12	12/10/76	91.16
2,185	7-5/8	-	6/30/80-D	102.22	-.03	6.71	+.01	6/10/76	105.23	12/2/76	100.05
4,296	9	-	8/15/80-B	107.02	.00	6.68	-.04	8/15/74	110.06	12/10/76	100.21
2,141	6-7/8	-	9/30/80-E	100.15	.00	6.73	.00	8/31/76	103.19	12/2/76	99.24
2,692	5-7/8	-	12/31/80-F	97.03	-.04	6.75	+.06	11/30/76	100.11	12/3/76	96.21
1,842	7	-	2/15/81-A	100.20	+.04	6.82	-.04	2/15/74	103.28	11/26/76	91.14
4,796	7-3/8	-	2/15/81-C	101.25	+.01	6.85	-.02	2/18/75	105.08	12/2/76	95.06
2,020	7-3/8	-	5/15/81-D	101.25	+.01	6.88	-.02	1/26/76	105.06	11/26/76	98.11
2,586	7-5/8	-	8/15/81-F	102.21	.00	6.92	-.01	7/9/76	106.10	12/2/76	100.00
2,543	7	-	11/15/81-G	100.06	-.06	6.95	+.04	10/12/76	104.10	11/26/76	99.23
4,477	7-3/4	-	11/15/81-B	103.09	-.02	6.95	.00	11/15/74	106.30	12/2/76	96.12
2,697	6-1/8	-	2/15/82-D	96.21	-.09	6.93	+.08	1/6/77	99.30	12/31/76	96.07
2,747	8	-	5/15/82-A	104.04	-.07	7.04	+.04	5/15/75	108.04	12/3/76	97.01
2,918	8-1/8	-	8/15/82-B	104.18	-.10	7.10	+.05	8/15/75	108.20	12/10/76	97.20
2,902	7-7/8	-	11/15/82-C	103.17	-.09	7.11	+.05	11/17/75	107.05	12/3/76	98.12
7,958	8	-	2/15/83-A	104.03	-.09	7.14	+.04	2/17/76	108.08	12/3/76	100.15
2,309	7	-	11/15/83-B	99.06	-.07	7.15	+.04	11/15/76	104.04	12/10/76	98.24
2,905	7-1/4	-	2/15/84-A	100.05	.00	7.22	.00	2/15/77	101.02	2/17/77	99.28
5,219	7-7/8	-	5/15/86-A	102.26	-.14	7.45	+.06	5/17/76	107.20	12/30/76	99.06
9,515	8	-	8/15/86-B	103.22	-.18	7.45	+.08	8/16/76	108.20	12/30/76	101.01
5	1-1/2	-	4/1/77-EA	99.08	+.14	10.32	+1.43	4/1/72	99.08	2/28/77	80.02
17	1-1/2	-	10/1/77-E0	97.04	+.12	6.58	.00	10/1/72	97.04	2/28/77	80.16
15	1-1/2	-	4/1/78-EA	94.14	-.04	6.90	+.23	4/1/73	94.18	1/31/77	79.16
3	1-1/2	-	10/1/78-E0	92.10	+.12	6.69	-.01	10/1/73	92.10	2/28/77	77.20
2	1-1/2	-	4/1/79-EA	90.06	+.14	6.61	-.05	4/1/74	90.06	2/28/77	75.12
1	1-1/2	-	10/1/79-E0	87.30	+.12	6.65	-.02	10/1/74	87.30	2/28/77	73.04
2	1-1/2	-	4/1/80-EA	85.24	+.14	6.69	-.04	4/1/75	85.24	2/28/77	74.10
3	1-1/2	-	10/1/80-E0	83.18	+.06	6.74	+.03	10/1/75	83.18	2/28/77	72.00
*	1-1/2	-	4/1/81-EA	81.10	+.10	6.82	.00	4/1/76	81.10	2/28/77	74.16
*	1-1/2	-	10/1/81-E0	79.00	+.10	6.92	-.01	10/1/76	79.00	2/28/77	76.20

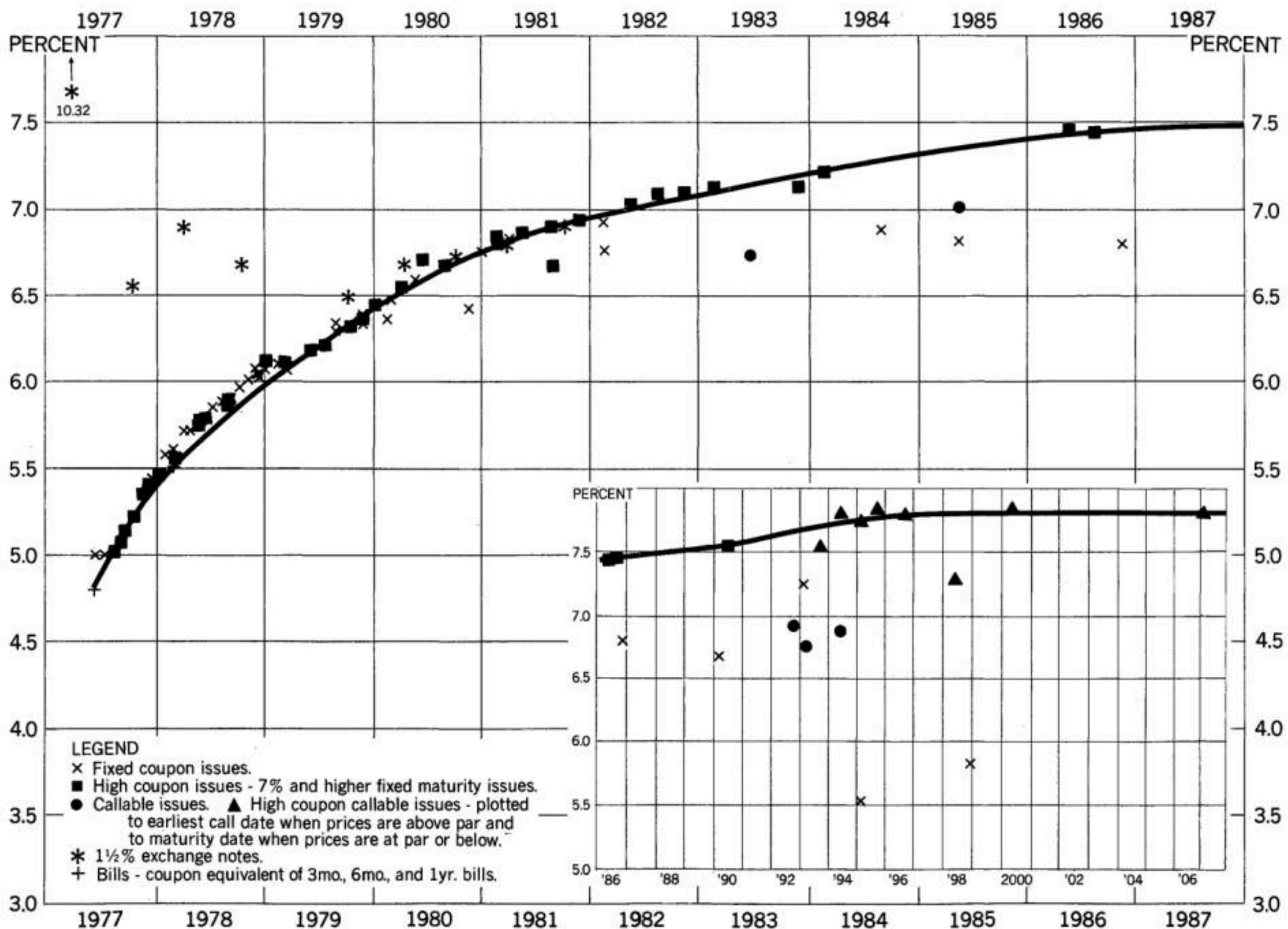
Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/				
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low		
							Price	Date	Price	Date	
\$1,064	4-1/4%	-	5/15/75-85	83.00	+1.10	7.01%	-.22%	4/15/60	105.28	5/5/61	66.30
1,322	3-1/4	-	6/15/78-83	82.10	+1.30	6.75	-.39	5/1/53	111.28	8/4/54	62.02
2,506	4	-	2/15/80	93.22	+.18	6.37	-.16	1/23/59	103.18	5/21/61	71.04
1,758	3-1/2	-	11/15/80	90.14	+.14	6.44	-.08	10/3/60	97.24	5/21/61	66.24
807	7	-	8/15/81	101.08	+.10	6.67	-.09	8/15/71	110.02	11/15/71	93.16
2,702	6-3/8	-	2/15/82	98.12	+.10	6.77	-.07	2/15/72	101.14	3/9/72	86.16
2,353	6-3/8	-	8/15/84	97.02	-.02	6.89	+.02	8/15/72	100.10	12/3/7	

## YIELDS OF TREASURY SECURITIES FEBRUARY 28, 1977

Based on closing bid quotations



AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1966</u>			<u>1969</u>			<u>1972</u>			<u>1975</u>	
Jan.....	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.....	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30
Mar.....	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69
Apr.....	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85
May.....	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/2/	9.76	6.96
June.....	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59
July.....	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70
Aug.....	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88
Sept.....	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91
Oct.....	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79
Nov.....	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67
Dec.....	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62
		<u>1967</u>			<u>1970</u>			<u>1973</u>			<u>1976</u>	
Jan.....	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32
Feb.....	4.47	5.35	3.50	6.44 2/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17
Mar.....	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34
Apr.....	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97
May.....	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38
June.....	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39
July.....	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36
Aug.....	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01
Sept.....	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87
Oct.....	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91
Nov.....	5.44	6.87	4.30	6.24 2/	8.97	6.05	6.30	7.95	5.14	6.62 2/	8.17	5.97
Dec.....	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41
		<u>1968</u>			<u>1971</u>			<u>1974</u>			<u>1977</u>	
Jan.....	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.....	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16	8.18	5.41
Mar.....	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42			
Apr.....	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61			
May.....	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89			
June.....	5.23 2/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92			
July.....	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75			
Aug.....	5.04	6.54	4.20	5.78	8.14	5.62	7.33 2/	10.30	6.55			
Sept.....	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64			
Oct.....	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33			
Nov.....	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33			
Dec.....	5.66	7.28	4.63	5.62	7.54	5.02	6.77	9.47	6.86			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protec-

tion. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

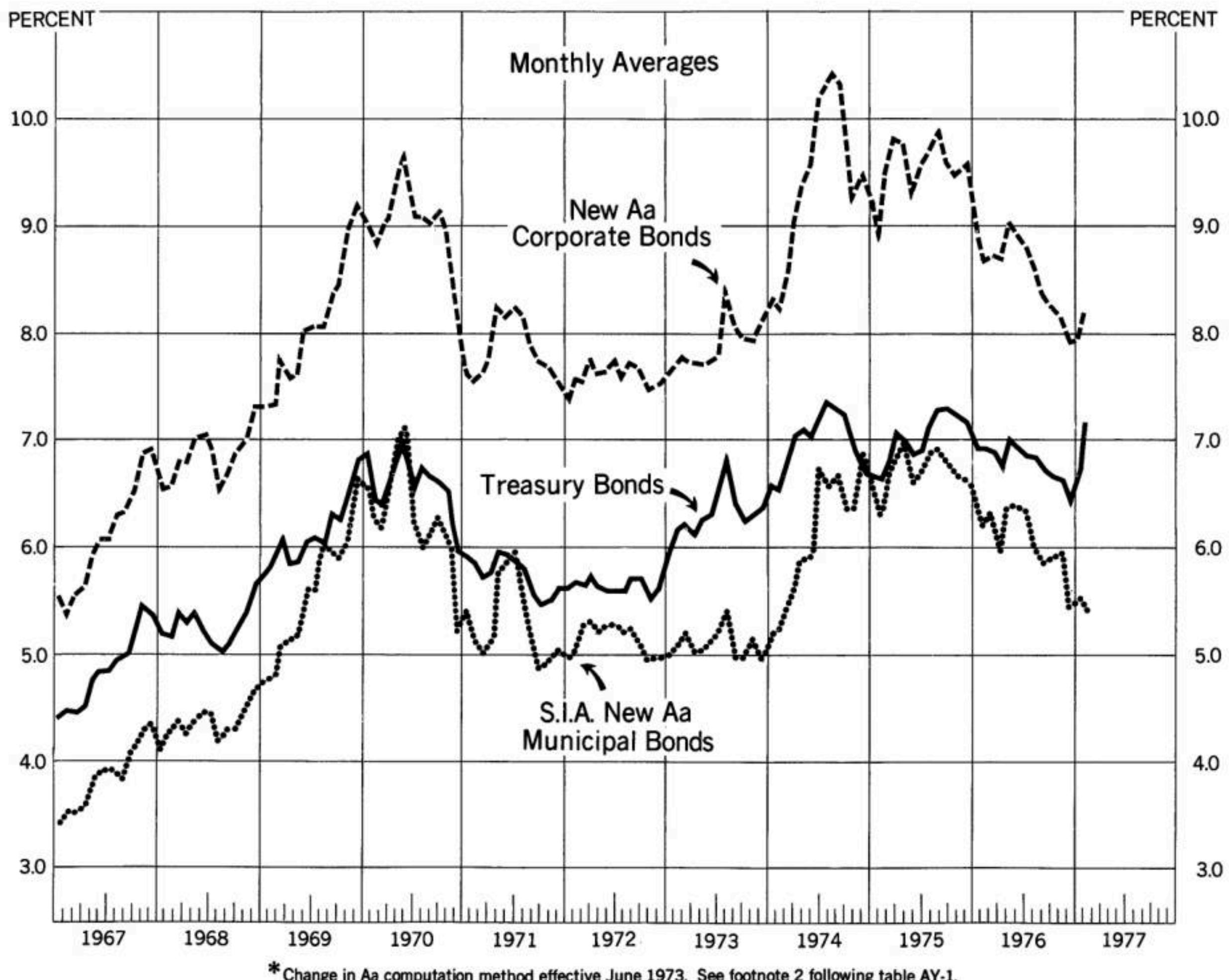
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

## AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



## INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to

all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 2/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957.....	24,832	22,857	22,781	-	-	1,975
1958.....	22,540	20,582	20,534	-	-	1,958
1959.....	21,504	19,507	19,456	-	-	1,997
1960.....	19,359	17,804	17,767	-	-	1,555
1961.....	18,753	16,947	16,889	-	116	1,690
1962.....	17,220	16,057	15,978	-	99	1,064
1963.....	16,843	15,596	15,513	-	212	1,035
1964.....	16,672	15,471	15,388	-	432	769
1965.....	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966.....	14,882	13,235	13,159	-	1,321	326
1967.....	14,830	12,055	11,982	-	2,345	420
1968.....	15,710	10,892	10,367	-	3,528	1,290
1969.....	16,964 7/	11,850	10,367	-	2,781 7/	2,324
1970.....	14,487	11,072	10,732	851	629	1,935
1971.....	12,167 8/	10,206	10,132	1,100	276 8/	585
1972.....	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973.....	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974.....	15,883	11,652	11,652	2,374	5	1,852
1975.....	16,226	11,599	11,599	2,335	80	2,212
1976.....	18,747 11/	11,599	11,598	2,395 11/	320	4,434 11/
1976-Feb.	16,661 11/	11,599	11,599	2,376 11/	296	2,390 11/
Mar.	16,941 11/	11,599	11,599	2,351 11/	571	2,420 11/
Apr.	17,438 11/	11,599	11,599	2,325 11/	936	2,578 11/
May.	17,958 11/	11,598	11,598	2,309 11/	938	3,113 11/
June.....	18,477 11/	11,598	11,598	2,316 11/	1,365	3,198 11/
July.....	18,246 11/	11,598	11,598	2,318 11/	864	3,466 11/
Aug.....	18,586 11/	11,598	11,598	2,325 11/	845	3,818 11/
Sept.....	18,945 11/	11,598	11,598	2,357 11/	1,038	3,952 11/
Oct.....	19,013 11/	11,598	11,598	2,352 11/	1,066	3,997 11/
Nov.....	19,416 11/	11,598	11,598	2,365 11/	1,146	4,307 11/
Dec.....	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1977-Jan.....	19,087 11/	11,658	11,658	2,375 11/	372	4,682 11/
Feb.....	19,122 11/	11,658	11,658	2,383 11/	262	4,819 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of \$867 million, second allocation on January 1, 1971 of \$717 million and third allocation on January 1, 1972 of \$710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of \$828 million total gold stock, \$822 million Treasury gold stock, \$155 million special drawing rights and \$33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of \$1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of \$1,165 million total gold stock, \$1,157 million Treasury gold stock, \$217 million special drawing rights, and \$54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=\$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1976-Feb.	2,452r	2,465	16,812r
Mar.	2,452r	2,520	17,142r
Apr.	2,438r	2,690	17,663r
May	2,438r	3,246	18,220r
June	2,438r	3,318	18,719r
July	2,438r	3,583	18,483r
Aug.	2,438r	3,922	18,803r
Sept.	2,457r	4,034	19,127r
Oct.	2,457r	4,087	19,208r
Nov.	2,481r	4,415	19,640r
Dec.	2,487r	4,495	18,900r
1977-Jan.	2,487r	4,797	19,314r
Feb.	2,487	4,918	19,325

r Revised.

## INTERNATIONAL FINANCIAL STATISTICS.

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries							Liquid liabilities to nonmonetary international and regional organizations 8/		
			Official institutions 2/					Liquid liabilities to banks 5/	Liquid liabilities to other foreigners			
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 2/		Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
1957.....	15,625 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958.....	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959.....	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541	1,190
1960 10/.....	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,818	2,780	2,230	550	1,541
1961 10/.....	22,853	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516	1,949
1962 10/.....	24,268	800	12,948	11,997	751	200	-	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	200	-	5,346	3,013	2,565	448	2,195
1963 10/.....	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341	1,965
1964 10/.....	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965.....	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	3,587	472	1,431
1966 10/.....	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
1967 10/.....	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968 10/.....	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	605	722
1969 10/.....	45,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
1970 10/.....	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
1971 10/ 12/.....	67,681	544	51,209	39,679	1,955	9,431	144	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972.....	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973.....	92,490 13/	-	66,861 13/	43,923	5,701	15,564 13/	1,673	17,694	5,932	5,902	430	2,003
1974 10/.....	119,240	-	76,801	53,027	5,029	16,339	2,346	30,314	8,803	8,305	498	3,322
	119,163	-	76,823	53,079	5,099	16,339	2,346	30,106	8,912	8,414	498	3,322
1975.....	126,556r	-	80,695r	49,513	6,671	19,976	4,535r	29,516	10,718r	10,017r	701	5,627r
1976p.....	151,320	-	91,833	53,461	11,788	20,648	5,936	37,436	13,568	12,591	977	8,483
1976-Jan.....	128,164r	-	81,242r	49,512r	6,832	20,051	4,797r	30,935r	10,461r	9,754r	707	5,526
Feb.....	131,804r	-	82,370r	50,454r	7,057	20,051	4,808r	33,120r	10,762r	10,048r	714	5,552r
Mar.....	129,539r	-	82,469r	49,522r	7,788	20,051	5,108r	30,482r	10,864r	10,104r	760	5,724
Apr.....	136,670r	-	84,285r	50,561r	8,245	20,151	5,328r	35,204r	11,207r	10,743r	764	5,674
May.....	139,006r	-	85,683r	51,613r	8,508	20,151	5,411r	36,367r	11,294r	10,548r	746	5,662
June.....	139,216r	-	85,192r	50,039r	9,225	20,251	5,677r	32,642r	11,435r	10,634r	801	5,947
July.....	139,179r	-	85,932r	50,496r	9,519	20,151	5,766r	34,753r	11,749r	10,918r	831	6,745r
Aug.....	138,766r	-	86,725r	51,246r	9,835	19,801	5,843r	32,853r	12,134r	11,223r	911	7,056r
Sept.....	140,832r	-	86,084r	49,654r	10,800	19,803	5,827r	34,641r	12,345	11,474	871	7,762r
Oct.....	143,728r	-	86,827r	49,017	11,027	20,876	5,907r	36,940	12,326	11,399	927	7,635
Nov.....	144,643	-	87,746	49,274	11,367	21,131	5,974	35,384	12,282	12,312	970	8,231
Dec.p.....	151,320	-	91,833	53,461	11,788	20,648	5,936	37,436	13,568	12,591	977	8,483
1977-Jan.p.....	147,652	-	92,975	54,465	12,017	20,622	5,871	33,252	13,481	12,479	1,002	7,944

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963.....	14,425	8,508	1,789	1,058	2,740	154	176
1964.....	15,786	9,325	1,812	1,283	3,028	160	178
1965.....	15,825	8,826	1,702	1,550	3,309	194	245
1966 3/.....	{ 14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967.....	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/.....	{ 17,407	8,070	1,867	1,865	5,043	299	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/.....	{ 15,975 4/	7,074 4/	1,624	1,888	4,532	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/.....	{ 23,786	13,620	2,951	1,681	4,713	407	413
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/.....	{ 51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972.....	61,526	34,197	4,279	1,733	17,577	777	2,963
1973.....	66,861 5/	45,764 6/	3,853	2,544	10,887	788	3,025
1974 3/.....	{ 76,801	44,326	3,662	4,419	18,604	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975.....	80,695r	45,687r	3,132	4,448	22,551r	2,983	1,894r
1976p.....	91,833	45,845	3,406	4,853	34,105	1,843	1,781
1976-Jan.....	81,242r	45,749r	3,416	3,552	23,817r	2,724	1,984r
Feb.....	82,370r	45,098r	3,645	3,377	25,499r	2,731	2,020r
Mar.....	82,469r	43,451r	3,663	3,779	26,951r	2,718	1,907r
Apr.....	84,285r	43,589r	3,600	3,852	28,665r	2,805	1,774
May.....	85,683r	43,250r	3,590	3,827	30,099r	3,141	1,776r
June.....	85,192r	42,432r	3,578	4,104	29,933r	3,245	1,900
July.....	85,932r	42,325r	3,410	4,000	30,998r	3,134	2,065
Aug.....	86,725r	41,506r	3,212	4,378	32,633r	3,098	1,896
Sept.....	86,084r	41,565r	3,417	4,286	32,431r	2,758	1,627r
Oct.....	86,827r	41,935r	3,389	4,090r	33,438r	2,414	1,561
Nov.....	87,746	44,076	2,406	4,086	33,907	1,925	1,346
Dec.p.....	91,833	45,845	3,406	4,853	34,105	1,843	1,781
1977-Jan.p.....	92,975	45,927	3,197	4,541	35,541	1,707	2,062

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes \$101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries, are increased in value by \$110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes \$162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

## Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars										
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Switzer- land	Taiwan	Thailand
1962.....	251	-	-	-	-	-	-	-	-	-	-	-
1963.....	893	163	-	125	-	-	13	-	25	-	-	-
1964.....	1,440	354	-	329	-	-	-	-	25	-	-	-
1965.....	1,692	484	-	299	-	-	160	-	25	-	-	-
1966.....	695	353	-	144	-	-	184	-	25	-	-	-
1967.....	1,563	516	-	314	-	-	177	-	25	-	-	-
1968.....	3,330	1,692	32	1,334	20	-	146	15	25	-	20	100
1969.....	3,181 4/	1,431	32	1,129	-	-	135	15	-	-	20	100
1970.....	3,563	2,480	32	2,289	-	-	25	15	-	-	20	100
1971.....	9,657 2/	7,829	32	2,640	-	5,000	22	15	-	-	20	100
1972.....	15,872	14,333	20	2,840	-	11,315	22	15	-	-	20	100
1973.....	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-
1974.....	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-	-
1975.....	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-
1976.....	20,648	19,102	-	1,650	-	16,879	-	-	-	573	-	-
1976-Feb.	20,051	18,452	-	2,175	-	16,277	-	-	-	-	-	-
Mar.	20,051	18,452	-	2,175	-	16,277	-	-	-	-	-	-
Apr.	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-	-
May.	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-	-
June.	20,251	18,652	-	2,375	-	16,277	-	-	-	-	-	-
July.	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-	-
Aug.	19,801	18,202	-	1,925	-	16,277	-	-	-	-	-	-
Sept.	19,803	18,204	-	1,925	-	16,279	-	-	-	-	-	-
Oct.	20,876	19,277	-	1,925	-	16,779	-	-	-	573	-	-
Nov.	21,131	19,552	-	1,800	-	17,179	-	-	-	573	-	-
Dec.	20,648	19,102	-	1,650	-	16,879	-	-	-	573	-	-
1977-Jan.	20,622	19,102	-	1,650	-	16,879	-	-	-	573	-	-
Feb.	20,496	19,002	-	1,550	-	16,879	-	-	-	573	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 1/	Italy	Switzerland	Bank for International Settlements
1962.....	251	-	-	-	200	51	-
1963.....	730	50	30	275	200	175	-
1964.....	1,086	50	30	679	-	257	70
1965.....	1,208	101	30	602	125	257	93
1966.....	342	25	30	50	125	111	-
1967.....	1,047	50	60	601	125	211	-
1968.....	1,638	50	-	1,051	226	311	-
1969.....	1,750 4/	-	-	1,084 4/	125	541	-
1970.....	1,083	-	-	542	-	541	-
1971.....	1,827 2/	-	-	612	-	1,215	-
1972.....	1,539	-	-	306	-	1,233	-
1973.....	1,459 6/	-	-	-	-	1,459	-
1974.....	1,472	-	-	-	-	1,472	-
1975.....	1,599	-	-	-	-	1,599	-
1976.....	1,546	-	-	-	-	1,546	-
1976-Feb.	1,599	-	-	-	-	1,599	-
Mar.	1,599	-	-	-	-	1,599	-
Apr.	1,599	-	-	-	-	1,599	-
May.	1,599	-	-	-	-	1,599	-
June.	1,599	-	-	-	-	1,599	-
July.	1,599	-	-	-	-	1,599	-
Aug.	1,599	-	-	-	-	1,599	-
Sept.	1,599	-	-	-	-	1,599	-
Oct.	1,599	-	-	-	-	1,599	-
Nov.	1,579	-	-	-	-	1,579	-
Dec.	1,546	-	-	-	-	1,546	-
1977-Jan.	1,520	-	-	-	-	1,520	-
Feb.	1,494	-	-	-	-	1,494	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were \$204 million, September 1964 through October 1965; \$175 million, November 1965 through October 1966; \$144 million, November 1966 through October 1967; \$114 million, November 1967 through October 1968; \$84 million, November 1968 through September 1969; \$54 million, October 1969 through September 1970; and \$24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to \$125 million

equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by \$10 million in October 1969, and by \$18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of \$84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes \$106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes \$15 million increase in March and \$147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period						Total change	IMF holdings of dollars at end of period	U.S. reserve position in IMF at end of period 2/		
	U.S. transactions with IMF				Transactions by other countries with IMF						
	Pay- ments of sub- scrip- tion in dollars	Net gold sales by IMF 1/	Net borrow- ings by IMF 2/	Trans- actions in foreign curren- cies 3/	IMF net income in dollars	Purchases of dollars 4/	Repur- chases in dollars				
1946-58.....	2,063	600	-	-	-47	-2,922	1,098	792	29		
1959.....	1,031	-	-	-	2	-139	442	1,336	52		
1960.....	-	-	-	-	11	-149	580	442	62		
1961.....	-	150	-	-	16	-822	521	-135	2,435		
1962.....	-	-	-	-	17	-110	719	626	59		
1963.....	-	-	-	-	16	-194	207	29	1,690		
1964.....	-	-	-	-	18	-282	5	266	1,064		
1965.....	-	-	-	-	12	-282	-	165	1,035		
1966.....	776	-	-	-	15	-159	1	1,313	769		
1967.....	-	-	-	-	20	-114	-	-94	863 6/		
1968.....	-	-	-	-	20	-806	-	-870	326		
1969.....	-	22	-	-	19	-1,343	268	-1,034	1,290		
1970.....	1,155	712 2/	-	150	25	-854	741	1,929	585		
1971.....	-	*	-	1,362	-26	-24	40	1,350	585		
1972.....	541 8/	-	200	-47	-	-	-	6,115	465		
1973.....	754 8/	-	-	-33	-	-	-	6,810	552		
1974.....	-	-	-	-133	-59	-1,073	-	-1,265	552		
1975.....	-	-	-	-	-219	-442	195	-466	1,852		
1976.....	-	10	-	-	-572	-2,078	426	-2,214	2,212		
1976-Feb.....	-	-	-	-	-87	-	11	-76	4,434		
Mar.....	-	-	-	-	-4	-87	37	-54	2,390		
Apr.....	-	-	-	-	-7	-232	70	-169	2,420		
May.....	-	-	-	-	-127	-429	-	-556	2,578		
June.....	-	9	-	-	-15	-140	74	-72	3,113		
July.....	-	1	-	-	-6	-280	20	-265	3,198		
Aug.....	-	-	-	-	-146	-233	40	-339	3,466		
Sept.....	-	-	-	-	-28	-111	25	-112	3,818		
Oct.....	-	-	-	-	-8	-56	10	-54	3,952		
Nov.....	-	-	-	-	-133	-285	90	-328	4,049 9/		
Dec.....	-	-	-	-	-6	-109	35	-80	4,049 9/		
1977-Jan.....	-	99	392	-	-7	-513	133	104	4,307		
Feb.....	-	-	-	-	-132	-47	56	-121	4,434		
									4,682 10/		
									4,819 10/		

Note: The initial U.S. quota in the International Monetary Fund was \$2,750 million. The U.S. quota was increased to \$4,125 million in 1959, \$5,160 million in February 1966, and \$6,700 million in December 1970, and revalued to \$7,274 million in May 1972 and \$8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States gold tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes \$30 million of special drawing rights.

8/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

9/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1976-Feb.....	*	-
Mar.....	58	-
Apr.....	26	-
May.....	31	-
June.....	-	8
July.....	-	2
Aug.....	-	12
Sept.....	-	20
Oct.....	8	-
Nov.....	15	-
Dec.....	-	34
1977-Jan.....	5	-
Feb.....	-	6

10/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1977-Jan.....	-4
Feb.....	-3

\* Less than \$500,000.

## INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vie	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970.....	-2.0	-0.9
1971.....	-8.2	-4.8
1972.....	-9.4	-4.9
1973.....	-14.6	-9.6
1974.....	-16.0	-9.6
1975.....	-10.9	-4.6
1976.....	-10.3	-1.2
1976-Feb.....	-11.9	-5.2
Mar.....	-11.2	-4.5
Apr.....	-10.7	-4.0
May.....	-10.1	-3.4
June.....	-10.9	-3.7
July.....	-11.1	-3.8
Aug.....	-11.2	-3.8
Sept.....	-11.8	-2.4
Oct.....	-11.2	-0.8
Nov.p.....	-8.7	+0.5
Dec.p.....	-10.3	-1.2
1977-Jan.p.....	-9.6	-0.1
Feb.p.....	-9.1	+0.4

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \sum (\Delta S/fc_i * M_i/EM)$$

Where:  $E_m$  is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta S/fc_i$  is the percent change in the dollar cost of foreign currency  $i$ ; and

$M_i/EM$  is U.S. imports from country  $i$ , as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \sum (\Delta fc_i/\$ * X_i/LX)$$

Where:  $E_x$  is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$  is the percent change in the foreign currency  $i$  cost of dollars; and

$X_i/LX$  is U.S. exports to country  $i$ , as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$$

Where:  $m/m+x$  is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$  is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The regulations were amended in January 1977 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. The report forms (formerly Treasury Foreign Exchange Forms) were redesignated in January 1977 as Treasury International Capital Forms. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of \$500,000, based on the average for the report dates during a six-month period, including the current report date, is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is \$500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are \$500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of \$1 million or more. The foreign credit and debit balances of securities brokers and dealers were reported quarterly through March 1976; the exemption level applicable to these reports was \$100,000.

Description of statistics

Data collected on the Treasury International Capital Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

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**CAPITAL MOVEMENTS**

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to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and non-marketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IPS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

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<sup>1/</sup> Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

## Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries							International and regional		
		Total	Official institutions 1/			Banks and other foreigners			Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Banks	Other foreigners			
1957.....	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/
1961 2/.....	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/
1962 2/.....	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/
1964 2/.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800
1966 2/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800
1967 2/.....	30,697	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,296	4,444	173	1,483	800
1969 2/.....	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800
1970 2/.....	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400
1971 2/.....	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400
	55,428	53,661	39,018 6/	38,854 6/	165 2/	14,643 6/	10,721 6/	3,694	228	1,767	400
1972.....	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-
1973.....	69,074	67,119	43,923	43,796	127 8/	23,196	17,224	5,503	469	1,955	-
1974 2/.....	94,847	91,676	53,057	52,930	127 8/	38,619	29,676	8,304	639	3,171	-
	94,771	91,600	53,079	52,952	127 8/	38,520	29,467	8,414	639	3,171	-
1975.....	94,338r	89,046r	49,513	49,513	-	39,532r	28,966	10,017r	549	5,293	-
1976. P.....	108,938	103,488	53,461	53,461	-	50,027	36,717	12,991	719	5,450	-
1976-Jan.....	95,139r	90,201r	49,512r	49,512r	-	40,689r	30,335r	9,754r	600	4,933r	-
Feb.....	98,142r	93,622r	50,454r	50,454r	-	43,167r	32,478r	10,048r	642	4,520r	-
Mar.....	94,877r	90,108r	49,522r	49,522r	-	40,586r	29,915r	10,104r	567	4,769	-
Apr.....	102,026r	96,507r	50,561r	50,561r	-	45,947r	34,441r	10,743r	763	5,519r	-
May.....	104,041r	98,528r	51,613r	51,613r	-	46,916r	35,640r	10,548r	727	5,512r	-
June.....	98,680r	93,315r	50,039r	50,039r	-	43,276r	31,955r	10,634r	687	5,365	-
July.....	101,837r	96,166r	50,496r	50,496r	-	45,671r	34,086r	10,918r	667	5,671	-
Aug.....	100,972r	95,323r	51,246r	51,246r	-	44,077r	32,192r	11,223r	661	5,649	-
Sept.....	101,736r	95,770r	49,654r	49,654r	-	46,115r	33,944r	11,474	697	5,966	-
Oct.....	102,458	97,356	49,017	49,017	-	48,339	36,178	11,399	762	5,102	-
Nov.....	102,475	96,969	49,273	49,273	-	47,696	34,608	12,312	776	5,506	-
Dec.p.....	108,938	103,488	53,461	53,461	-	50,027	36,717	12,991	719	5,450	-
1977-Jan.p.....	104,846	100,196	54,465	54,465	-	45,731	32,529	12,479	722	4,650	-

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account (\$14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes

in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes \$15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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**CAPITAL MOVEMENTS**
**Section I - Liabilities to Foreigners Reported by Banks in the United States**  
**Table CM-I-2. - Short-Term Liabilities by Type of Liability**  
**Part A - Foreign Countries**

End of calendar year or month	Total foreign countries	Official institutions 1/				Payable in foreign currencies	Banks and other foreigners						Payable in foreign currencies		
		Payable in dollars					Payable in dollars								
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks			Other foreigners					
		Demand	Time 2/				Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits	U.S. Treasury bills and certificates	Other short-term liabilities 2/			
1957.....	13,641	3,059		4,246	612	-	2,737	158	518	1,766	278	209	59		
1958.....	14,615	3,511		4,392	762	-	3,017	131	312	1,951	306	174	59		
1959.....	16,231	2,834		5,738	582	-	3,369	492	740	1,833	295	270	77		
1960.....	17,260	3,038		6,193	982	-	4,210	76	419	1,849	148	233	113		
1961 3/.....	18,699	3,389		6,412	1,092	46	4,854	43	402	1,976	149	230	104		
	18,781	3,389		6,412	1,092	46	4,917	43	420	1,977	149	230	104		
1962 3/.....	19,908	3,261		7,759	928	48	4,678	83	490	2,096	116	352	95		
	19,874	3,254		7,759	922	48	4,678	83	490	2,096	116	352	95		
1963.....	21,330	1,402		2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	104	
1964 3/.....	23,849	1,591		2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	
	23,900	1,591		2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	
1965.....	24,072	1,535		2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	
1966 3/.....	26,343	1,679		2,612	6,316	1,361	517	6,795	1,249	127	1,842	1,513	1,819	83	
	26,219	1,679		2,668	6,316	1,360	517	6,636	1,243	127	1,848	1,513	1,819	83	
1967 3/.....	29,370	2,054		2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	
	29,232	2,054		2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	
1968.....	30,234	2,149		1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	
1969 3/.....	38,631	1,918		2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	
	38,786	1,930		2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	
1970 3/.....	40,499	1,652		2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	
	40,541	1,652		2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	
1971 3/ 4/..	53,632	1,620		2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	
	53,661	1,327 4/		2,039 4/	32,311	3,177	165 2/	3,399 4/	320	8	6,995 4/	1,660	1,666	96	
1972.....	59,284	1,591		2,880	31,453	3,905	171	4,658	405	5	9,272	1,955	2,116	65	
1973.....	67,119	2,125		3,911	31,511	6,248	127 6/	6,941	529	11	9,743	2,143	2,359	68	
1974 3/.....	91,676	2,951		4,257	34,656	11,066	127	8,248	1,942	232	19,254	2,729	3,796	277	
	91,600	2,951		4,167	34,656	11,178	127	8,231	1,910	232	19,094	2,729	3,744	277	
1975.....	89,046r	2,644		3,423	34,182	9,264	-	7,534	1,942	335	19,155	3,248	4,823*	342	
1976p.....	103,488	3,394		2,339	37,675	10,057	-	9,104	2,484	169	24,960	4,015	6,524	198	
1976-Jan....	90,201r	2,445		3,291	35,645	8,131r	-	6,808r	1,979	369	21,180r	2,903r	4,984r	277	
Feb....	93,622r	2,695		2,908	36,761	8,091r	-	7,417r	2,036	275	22,749r	3,120	5,103r	293	
Mar....	90,106r	2,671		2,630	34,989	9,232r	-	7,247r	2,268	214	20,187r	3,043r	5,247r	276	
Apr....	96,507r	2,782		2,330	36,183	9,266r	-	7,883	2,310	134	24,114r	3,439	5,392r	361	
May....	98,528r	2,799		2,400	36,846	9,568r	-	7,737	2,084	151	25,668r	3,219	5,419r	372	
June....	93,315r	2,632		2,395	35,519	9,493r	-	8,099r	1,884	154	21,818r	3,146	5,527r	335	
July....	96,166r	2,932		2,251	36,016	9,297r	-	7,987r	2,275	155	23,669r	3,307	5,527r	333	
Aug....	95,323r	2,380		2,207	36,974	9,685r	-	7,929r	2,206	162	21,895r	3,505	5,618r	353	
Sept....	95,770r	2,544		2,144	35,653	9,314r	-	8,233	2,578	176	22,956r	3,686	5,771r	259	
Oct....	97,356	2,706		2,127	35,241	8,943	-	8,361	2,291	223	25,303	3,335	5,965	274	
Nov....	96,969	2,685		2,149	34,656	9,783	-	8,897	1,949	174	23,589	3,943	6,461	209	
Dec. p.	103,488	3,394		2,335	37,675	10,057	-	9,104	2,484	169	24,960	4,015	6,524	198	
1977-Jan. p.	100,196	2,931		2,456	38,031	11,047	-	8,492	2,086	172	21,780	3,742	6,678	183	

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as

deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes \$7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes \$15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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**CAPITAL MOVEMENTS**
**Section I - Liabilities to Foreigners Reported by Banks in the United States**  
**Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued**  
**Part B - International and Regional Organizations**

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/		
			Deposits		U.S. Treasury bills and certificates
			Demand	Time 3/	
1957.....	742	200		50	490
1958.....	752	200		209	343
1959.....	1,031	500		76	449
1960.....	1,442	691 4/		219	532
1961.....	1,317	613 4/		354	294
1962 5/.....	{ 2,050	800		540	572
	2,084	800		568	572
1963.....	1,547	739 4/	70	384	215
1964.....	1,618	800	66	207	231
1965.....	1,479	800	42	200	170
1966.....	1,381	800	56	139	212
1967 5/.....	{ 1,287	800	67	124	178
	1,273	800	67	120	178
1968.....	1,483	800	68	113	394
1969 5/.....	1,413	800	62	83	244
1970.....	1,221	400	69	159	211
1971.....	{ 1,772	400	73	192	211
	1,767	400	73	192	211
1972.....	1,413	-	86	202	326
1973.....	1,955	-	101	83	296
1974 5/.....	{ 3,171	-	139	111	497
	3,171	-	139	111	497
1975.....	5,293	-	139	148	2,554
1976.....	5,450	-	290	208	2,701
1976-Jan.....	4,933r	-	114	217	2,498
Feb.....	4,520r	-	118	162	2,435
Mar.....	4,769	-	130	192	2,495
Apr.....	5,519r	-	140	193	2,739
May.....	5,512r	-	91	185	2,876
June.....	5,365	-	258	160	2,236
July.....	5,671	-	483	192	3,129
Aug.....	5,649	-	379	148	3,475
Sept.....	5,966	-	331	151	4,031
Oct.....	5,102	-	256	164	3,196
Nov.....	5,506	-	287	199	3,604
Dec. p.....	5,450	-	290	208	2,701
1977-Jan.p.....	4,650	-	167	230	2,890

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than \$500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes differences between cost value and face amount of securities in IMF gold investment account (\$14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to \$109 million at end 1960, \$187 million at end 1961, and \$61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Includes liabilities payable in foreign currencies as follows (in millions of dollars):

1976-Jan.....8

Feb.....12

Mar.....5

Apr.....5

May.....5

June.....5

July.....6

Aug.....8

Sept.....4

Oct.....4

Nov.....4

Dec.....5

1977-Jan.....4

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\* Less than \$500,000.

r Revised.

## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year		1976	1977					
	1974 1/	1975		1976 p	Aug.	Sept.	Oct.	Nov.	Dec. p
<b>Europe:</b>									
Austria.....	607	607	754	348	412	335	334	332	348
Belgium-Luxembourg.....	2,506	2,506	2,898	2,268	1,976	1,946	1,879	2,065	2,268
Denmark.....	369	369	332	363	440	317	372	416	363
Finland.....	266	266	391	419	435	415	407	378	419
France.....	4,287	4,287	7,733	4,875	4,222r	4,363r	4,409	4,642	4,875
Germany.....	9,420	9,429	4,357	5,965	4,738	5,964	6,532	5,418	5,965
Greece.....	248	248	284	403	350	337	405	378	421
Italy.....	2,617	2,577	1,072	3,206	2,641	1,974	1,583	2,884	3,206
Netherlands.....	3,234	3,234	3,411	3,007	2,189	2,565	2,534	2,694	3,007
Norway.....	1,040	1,040	996	785	684	789	690	740	765
Portugal.....	310	310	195	239	257	193	177	206	239
Spain.....	382	382	426	365	419	540	506	478	565
Sweden.....	1,138	1,138	2,286	1,693	2,227	1,979	1,295	1,420	1,693
Switzerland.....	9,986	10,139	8,514	9,453	9,250	9,016	8,332	8,846	9,453
Turkey.....	152	152	118	166	100	65	74	88	85
United Kingdom.....	7,599	7,584	6,886	10,001	6,143r	7,296r	7,953	8,401	10,001
Yugoslavia.....	183	183	126	188	142	128	131	147	188
Other Western Europe.....	4,073	4,073	2,970	2,661	2,430	2,101	2,082	2,629	2,263
Poland.....	5/	5/	5/	n.a.	n.a.	n.a.	n.a.	n.a.	76
U.S.S.R.....	82	82	40	51	34	70	80	84	51
Other Eastern Europe.....	206	206	200	255	215	182	184	203	255
Total Europe.....	48,668	48,813	43,988	46,915	39,002r	40,177r	39,967	42,480	46,915
Canada.....	3,517	3,520	3,076	4,784	3,809r	4,796r	4,033	3,944	4,784
<b>Latin America:</b>									
Argentina.....	886	886	1,147	1,538	1,510	1,437	1,374	1,293	1,538
Bahamas.....	1,448	1,054	1,827	2,789	3,006	2,628	4,817	2,654	2,789
Brazil.....	1,034	1,034	1,227	1,432	1,200	1,132	1,323	1,168	1,432
Chile.....	276	276	317	335	298	325	298	315	325
Colombia.....	305	305	417	1,017	772	767	804	922	1,017
Cuba.....	7	7	6	6	7	6	6	6	6
Ecuador 5/.....	122	122	120	319	165	208	216	270	319
Mexico.....	1,770	1,770	2,066r	2,848	2,287r	2,348	2,475	2,860	2,848
Panama.....	488	510	1,099	1,140	1,387	912	866	1,188	1,140
Peru.....	272	272	244	256	239	236	247	243	244
Trinidad and Tobago 5/.....	107	107	131	167	26	117	46	25	167
Uruguay.....	147	165	172	245	226	244	233	238	250
Venezuela.....	3,413	3,413	3,289	3,060	3,092	3,208	2,644	3,009	3,060
Other Latin American Republics.....	1,087 r	1,087 r	1,243r	1,576	1,512r	1,425r	1,414 r	1,445	1,576
Bermuda 5/.....	116	116	170	177	250	253	204r	152	207
British West Indies 5/.....	379	449	1,311	1,874	1,248	1,683	1,674	1,472	1,874
Netherlands Antilles 5/.....	158	158	129	140	149	147	160	157	140
Other Latin America.....	24r	24r	26r	90	225r	212r	264r	266	256
Total Latin America.....	12,038	11,754	14,942r	19,009	17,600r	17,490	19,065	17,684	19,009
<b>Asia:</b>									
China, People's Republic of (China Mainland).....	50	50	123	47	45	45	48	59	47
China, Republic of (Taiwan).....	818	818	1,025	985	1,132r	1,122	1,182	1,092	985
Hong Kong.....	530	530	623	892	842	874	887	859	892
India.....	261	261	126	648	1,047	985	1,048	910	648
Indonesia.....	1,221	1,221	369	340	1,002	995	1,154	314	695
Israel.....	386	389	386	385	324	300	310	325	430
Japan.....	10,997	10,931	10,218	14,380	14,194	14,424	14,664	14,736	14,480
Korea.....	384	384	390	437	369	350	366	324	448
Lebanon 5/.....	126	126	117	120	132	135	108	113	120
Malaysia 5/.....	5/	5/	5/	n.a.	n.a.	n.a.	n.a.	n.a.	405
Pakistan 5/.....	5/	5/	5/	n.a.	n.a.	n.a.	n.a.	n.a.	99
Philippines.....	747	747	698	627	653	622	582	606	603
Singapore 5/.....	245	245	256	280	333	271	289	324	245
Syria.....	7	7	26	35	36	18	15	14	18
Thailand.....	333	333	252	275	248r	215	223	244	275
Other Asia:									
Middle East oil-exporting countries 5/.....	4,633	4,623	6,461	8,073	8,127	7,198	7,741	8,124	8,073
Other countries.....	439r	467r	468r	917	875r	852r	1,128r	937	917
Total other Asia.....	5,068r	5,090r	5,929r	8,990	9,002r	8,050r	8,865r	9,061	8,990
Total Asia.....	21,073	21,130	21,539	28,460	29,360	28,406	29,745	28,982	29,788
<b>Africa:</b>									
Egypt.....	103	103	343	333	200	186	213	171	333
Ghana 5/.....	18	18	23	27	36	36	19	19	18
Liberia 5/.....	5/	5/	5/	n.a.	n.a.	n.a.	n.a.	n.a.	76
Morocco.....	38	38	68	88	107	80	85	72	97
South Africa.....	130	130	169	143	164	165	183	132	211
Zaire.....	64	64	63	39	36	37	45	64	46
Other Africa:									
Oil-exporting countries 4/.....	2,814	2,814	2,239	1,115	2,368	2,079	1,732	1,321	1,115
Other countries.....	365r	365r	469s	559	497r	505r	502	559	515
Total other Africa.....	3,179r	3,179r	2,708r	1,674	2,925r	2,572r	2,237r	1,823	1,548
Total Africa.....	3,551	3,551	3,373	2,300	3,469	3,076	2,782	2,281	2,300
<b									

## CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States  
 Table CM-1-4. - Short-Term Liabilities, by Type and Country, as of January 31, 1977  
 Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/		
<b>Europe:</b>											
Austria.....	373	361	67	186	108	10	10	*	*	2	
Belgium-Luxembourg.....	2,376	2,158	296	1,235	626	96	76	2	17	123	
Denmark.....	419	394	73	308	13	24	22	*	1	*	
Finland.....	389	377	114	-	263	12	12	-	*	*	
France.....	4,701	4,574	657	3,061	856	117	109	3	5	10	
Germany.....	5,303	5,074	872	4,033	169	181	137	7	37	48	
Greece.....	421	365	198	70	97	57	56	*	*	*	
Italy.....	2,858	2,728	583	1,372	773	115	106	1	8	15	
Netherlands.....	2,829	2,710	448	1,848	415	115	104	1	10	4	
Norway.....	566	516	241	253	22	48	45	2	1	2	
Portugal.....	172	115	98	-	16	57	35	*	22	*	
Spain.....	494	320	240	*	80	168	155	*	13	6	
Sweden.....	1,613	1,583	193	1,138	252	23	16	*	6	7	
Switzerland.....	9,570	8,594	1,304	2,622	4,668	928	588	27	313	49	
Turkey.....	85	80	76	-	4	5	5	*	*	*	
United Kingdom.....	8,831	8,052	1,191	1,593	5,268	685	248	28	408	95	
Yugoslavia.....	113	108	96	-	12	5	4	-	1	*	
Other Western Europe.....	2,263	2,240	632	215	1,393	23	20	*	3	*	
Poland.....	76	58	45	1	12	1	1	-	-	17	
U.S.S.R.....	47	46	41	-	5	1	1	-	*	-	
Other Eastern Europe.....	96	86	63	*	7	6	4	-	2	2	
Total Europe.....	43,599	40,540	7,548	17,934	15,058	2,676	1,755	73	638	381	
Canada.....	4,519	3,792	367	1,303	2,121	568	410	46	112	159	
<b>Latin America:</b>											
Argentina.....	1,648	738	205	120	413	910	901	*	9	*	
Bahamas.....	1,974	1,770	212	7	1,551	124	100	2	22	80	
Brasil.....	1,292	1,074	486	4	584	218	211	*	7	*	
Chile.....	325	132	107	-	25	193	191	*	2	*	
Colombia.....	1,110	816	162	230	425	294	289	*	5	*	
Cuba.....	6	1	1	-	*	5	5	-	-	*	
Ecuador.....	332	219	129	4	85	114	113	-	*	-	
Mexico.....	2,710	673	321	-	352	2,034	1,900	5	129	3	
Panama.....	909	269	48	1	220	640	370	25	245	*	
Peru.....	244	117	103	*	14	127	127	-	*	*	
Trinidad and Tobago.....	70	57	3	-	55	13	13	-	*	*	
Uruguay.....	250	67	55	-	13	182	151	-	31	*	
Venezuela.....	2,966	1,737	339	288	1,110	1,227	1,219	1	7	2	
Other Latin American Republics.....	1,631	791	410	91	290	839	780	*	59	*	
Bermuda.....	207	48	17	2	29	159	124	13	21	*	
British West Indies.....	1,663	1,596	456	2	1,138	23	21	*	2	43	
Netherlands Antilles.....	151	54	18	1	36	96	70	10	17	*	
Other Latin America.....	256	179	59	-	120	77	64	-	13	*	
Total Latin America.....	17,745	10,338	3,131	748	6,460	7,276	6,649	57	570	131	
<b>Asia:</b>											
China, People's Republic of (China Mainland).....	307	301	29	260	12	6	6	-	*	*	
China, Republic of (Taiwan).....	797	616	413	*	203	180	176	-	4	1	
Hong Kong.....	941	455	132	78	245	485	472	3	10	1	
India.....	510	475	84	332	59	23	17	*	5	12	
Indonesia.....	695	679	111	96	472	16	16	*	*	*	
Israel.....	430	391	258	-	133	39	37	1	2	*	
Japan.....	14,480	14,267	661	9,613	3,993	189	111	*	78	24	
Korea.....	448	429	196	87	146	19	12	-	7	-	
Lebanon.....	123	90	50	-	40	33	32	*	1	*	
Malaysia.....	405	399	70	291	38	4	4	-	2	*	
Pakistan.....	99	91	43	21	27	8	7	-	1	*	
Philippines.....	603	467	260	1	206	136	117	-	19	*	
Singapore.....	245	221	74	11	137	23	23	*	*	1	
Syria.....	18	15	15	-	*	3	3	-	-	*	
Thailand.....	301	270	100	145	24	32	31	*	*	*	
Other Asia.....	9,384	8,890	1,217	4,578 2/	3,095	494	293	2/	201	*	
Total Asia.....	29,788	28,055	3,732	15,513	8,830	1,692	1,358	5	329	41	
<b>Africa:</b>											
Egypt.....	209	202	178	2	22	7	6	-	1	-	
Ghana.....	18	9	9	-	*	10	10	-	-	*	
Liberia.....	76	16	7	-	9	60	52	*	8	*	
Morocco.....	97	91	90	-	1	6	6	*	*	-	
South Africa.....	211	181	109	32	40	26	26	*	*	4	
Zaire.....	48	39	20	12	6	10	10	-	-	*	
Other Africa.....	1,548	1,459	616	712 2/	131	88	81	2/	7	*	
Total Africa.....	2,207	1,996	1,029	758	209	206	190	*	16	4	
<b>Other Countries:</b>											
Australia.....	2,224	2,177	142	1,915	120	43	41	2	1	3	
All other.....	116	96	36	31	29	18	17	*	1	2	
Total other countries.....	2,339	2,273	178	1,946	149	62	58	2	2	5	
Total foreign countries.....	100,196	86,995	15,965	38,203	32,827	12,479	10,420	183	1,876	722	
<b>International and regional:</b>											
International.....	4,300	4,292	304	2,814	1,175	8	8	-	-	-	
European regional.....	13	12	12	-	*	*	*	-	-	-	
Latin American regional.....	160	156	62	43	51	*	*	-	4</		

CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Apr. 1975	Dec. 1975	Apr. 1976
	1971	1972	1973	1974			
<u>Other Western Europe:</u>							
Cyprus.....	2	3	19	7	17	6	n.a.
Iceland.....	11	9	8	21	20	33	n.a.
Ireland, Republic of.....	16	17	62	29	29	75	39
Malta.....	5	3	4	10	8	6	7
Monaco.....	6	4	8	4	31	8	6
<u>Other Eastern Europe:</u>							
Bulgaria.....	4	5	16	36	13	19	13
Czechoslovakia.....	14	10	18	34	11	32	10
Estonia.....	2	2	2	3	2	2	n.a.
German Democratic Republic.....	2	6	7	36	18	17	3
Hungary.....	5	5	12	14	11	13	10
Poland.....	20	36	33	55	42	66	65
Romania.....	6	8	17	25	14	44	28
<u>Other Latin American Republics:</u>							
Bolivia.....	55	87	68	96	93	110	104
Costa Rica.....	62	92	86	118	120	124	69
Dominican Republic.....	123	114	118	128	214	169	149
Ecuador.....	57	121	92	122	157	120	n.a.
El Salvador.....	78	76	90	129	144	171	128
Guatemala.....	117	132	156	219	255	260	177
Guyana.....	6	8	6	22	22	45	36
Haiti.....	18	27	21	35	34	38	33
Honduras.....	42	58	56	88	92	99	69
Jamaica.....	19	41	39	69	62	41	49
Nicaragua.....	50	61	99	127	125	133	89
Paraguay.....	17	22	29	46	38	43	43
Surinam 1/.....	1/	1/	1/	1/	1/	1/	12
Trinidad and Tobago.....	10	20	17	107	31	131	n.a.
<u>Other Latin America:</u>							
Bermuda 2/.....	2/	124	244	116	100	170	n.a.
Belize (British Honduras).....	3	4	4	7	8	9	4
British West Indies.....	32	36	109	375	610	1,304	n.a.
French West Indies and French Guiana.....	1	2	3	3	8	5	5
<u>Other Asia:</u>							
Afghanistan.....	19	25	22	18	19	41	54
Bangladesh 3/.....	3/	72	9	21	50	54	n.a.
Burma.....	10	2	12	65	49	31	34
Cambodia.....	5	3	2	4	4	4	n.a.
Jordan.....	2	4	6	22	30	39	20
Laoe.....	3	2	3	3	5	2	2
Lebanon.....	46	55	62	119	180	117	n.a.
Malaysia.....	23	54	58	63	92	77	105
Nepal.....	16	11	16	25	22	28	34
Pakistan.....	33	59	105	91	118	74	89
Singapore.....	35	77	141	245	215	256	n.a.
Sri Lanka (Ceylon).....	4	5	13	14	13	13	9
Viet Nam.....	159	135	88	126	70	62	33
Yemen (Aden).....	3	1	1	1	4	2	2
<u>Other Africa:</u>							
Ethiopia (including Eritrea).....	11	57	79	95	76	60	70
F.T.A.I. (French Somaliland).....	1	1	1	3	4	2	n.a.
Ghana.....	8	10	20	18	13	23	n.a.
Ivory Coast.....	2	6	10	7	11	62	n.a.
Kenya.....	9	23	23	31	32	19	37
Liberia.....	23	30	42	39	33	53	61
Mozambique.....	6	6	8	22	14	10	16
Southern Rhodesia.....	2	2	2	2	3	1	1
Sudan.....	1	3	3	4	14	12	17
Tanzania.....	6	11	12	11	21	30	18
Tunisia.....	9	10	7	19	23	29	33
Uganda.....	3	7	6	13	38	22	n.a.
Zambia.....	13	28	22	22	18	78	n.a.
<u>Other Countries:</u>							
New Zealand.....	23	30	39	47	36	42	29
U.S. Trust Territory of the Pacific Islands....	13	12	11	11	11	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Surinam included with Netherlands Antilles through December 1975.

2/ Bermuda included with Bahamas prior to December 1972.

3/ Bangladesh included with Pakistan prior to April 1972.

n.a. Not available.

**CAPITAL MOVEMENTS****Section I - Liabilities to Foreigners Reported by Banks in the United States****Table CM-I-6. - Long-Term Liabilities by Type**

(Millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					International and regional	Payable in foreign currencies		
		Foreign countries				International and regional				
		Total 1/	Official institutions	Banks	Other foreigners					
1957.....	10	10	n.a.	n.a.	n.a.	-	n.a.			
1958.....	2	2	n.a.	n.a.	n.a.	-	n.a.			
1959.....	1	1	n.a.	n.a.	n.a.	-	n.a.			
1960.....	7	7	n.a.	n.a.	n.a.	-	n.a.			
1961.....	2	2	n.a.	n.a.	n.a.	-	n.a.			
1962.....	7	7	n.a.	n.a.	n.a.	-	n.a.			
1963.....	69	28	n.a.	n.a.	n.a.	42	n.a.			
1964.....	310	204	n.a.	n.a.	n.a.	106	n.a.			
1965.....	513	203	n.a.	n.a.	n.a.	311	n.a.			
1966.....	1,494	988	913	25	50	506	-			
1967 2/.....	{ 2,546	1,858	1,807	15	35	689	-			
	2,560	1,863	1,807	15	40	696	-			
1968.....	3,166	2,389	2,341	8	40	777	-			
1969.....	2,490	1,600	1,505	55	40	889	1			
1970.....	1,703	913	695	165	53	789	1			
1971.....	902	437	144	237	56	446	20			
1972 2/.....	{ 1,000	417	93	238	87	562	21			
	1,018	417	93	238	87	580	21			
1973.....	1,462	700	310	291	100	761	-			
1974.....	1,285	464	124	261	79	822	-			
1975.....	1,812	1,395	931	364	100	415	2			
1976p.....	2,393	2,108	1,352	561	194	261	24			
1976-Jan.....	1,898r	1,590r	1,002r	465r	123	306	2			
Feb.....	1,882r	1,594r	1,025r	461r	107	286	2			
Mar.....	2,095r	1,912r	1,317r	480r	115	182	2			
Apr.....	2,110r	1,911r	1,397r	423r	131	197	2			
May.....	2,097r	1,960r	1,404r	419r	137	135	2			
June.....	2,218r	2,028r	1,465r	422r	141	189	1			
July.....	2,271r	2,035r	1,454r	438r	143	235	1			
Aug.....	2,242r	1,991r	1,402	440r	149	246	5			
Sept.....	2,206r	1,986r	1,386	441r	159	214	5			
Oct.....	2,315	1,962	1,314	479	170	333	20			
Nov.....	2,310	1,978	1,313	500	165	308	24			
Dec. p.....	2,393	2,108	1,352	561	194	261	24			
1977-Jan. p.....	2,349	2,062	1,242	596	224	264	24			

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in

n.a. Not available.

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## CAPITAL MOVEMENTS

## Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

Country	Calendar year				1976					1977
	1973	1974	1975	1976p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan.p
<b>Europe:</b>										
Austria.....	5	*	6	*	8	6	3	*	*	*
Belgium-Luxembourg.....	15	9	28	39	27	27	27	29	29	29
Denmark.....	*	*	*	*	*	*	*	*	*	*
Finland.....	-	-	-	-	-	-	-	-	-	-
France.....	1	1	2	9	5r	5r	24	15	9	10
Germany.....	159	146	214	313	311	312	310	309	313	313
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	1	1	1	6	1	1	6	6	6	5
Netherlands.....	*	*	*	5	2	2	3	3	5	8
Norway.....	*	*	*	*	*	*	*	*	*	*
Portugal.....	*	*	*	*	*	*	1	*	*	*
Spain.....	1	*	1	3	2	2	2	3	3	3
Sweden.....	*	*	4	*	*	*	*	*	*	5
Switzerland.....	9	2	7	16	10	11	12	15	16	27
Turkey.....	*	*	*	*	*	*	*	*	*	*
United Kingdom.....	66	59	66	132	88r	87r	99	125	132	157
Yugoslavia.....	*	*	*	*	*	*	*	*	*	*
Other Western Europe.....	213	8	n.a.	2	n.a.	n.a.	n.a.	n.a.	n.a.	2
Poland.....	n.a.	n.a.	n.a.	n.a.	-	-	-	-	n.a.	n.a.
U.S.S.R.....	-	-	-	*	*	*	*	*	*	*
Other Eastern Europe.....	-	-	-	*	*	*	*	*	*	*
Total Europe.....	470	226	330	525	458r	458r	489	507	525	571
Canada.....	8	19	23	29	26	26	28	26	29	31
<b>Latin America:</b>										
Argentina.....	2	1	3	2	4	4	4	3	2	2
Bahamas.....	55	58	62	90	31	32	48	52	90	88
Brazil.....	2	5	5	5	5	5	5	5	5	5
Chile.....	6	1	2	2	1	1	2	1	2	2
Colombia.....	1	*	1	4	4	4	4	4	4	4
Cuba.....	-	-	*	-	-	-	-	-	-	1
Ecuador.....	n.a.	*	*	1	1	1	1	1	1	1
Mexico.....	44	6	10	23	19	19	19	18	23	31
Panama.....	2	18	25	27	12	13	23	23	27	27
Peru.....	*	*	*	*	*	*	*	*	*	1
Trinidad and Tobago.....	n.a.	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*	*
Venezuela.....	9	22	24	25	26	25	25	25	25	26
Other Latin American Republics.....	4	3	3	3	3r	4r	3r	3	3	4
Bermuda.....	n.a.	*	14	42	14	14	14	13	13	47
British West Indies.....	n.a.	*	*	4	1	1	2	2	4	4
Netherlands Antilles.....	4	*	*	*	*	*	*	*	*	1
Other Latin America.....	3	*	-	*	r	r	r	-	-	-
Total Latin America.....	132	115	140	230	122	129	151	152	230	244
<b>Asia:</b>										
China, People's Republic of (China Mainland).....	-	*	*	2	-	-	-	-	2	-
China, Republic of (Taiwan).....	1	*	*	1	1	1	1	1	1	1
Hong Kong.....	*	*	2	4	11	11	12	11	11	12
India.....	1	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*	*
Israel.....	1	*	*	*	1	*	1r	1	1	1
Japan.....	5	1	1	7	1	7r	1	1	7	7
Korea.....	1	*	*	*	*	*	*	*	*	*
Lebanon.....	n.a.	*	*	50	*	*	*	50	50	50
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Philippines.....	2	1	2	2	3	17	3	3	2	3
Singapore.....	n.a.	*	*	-	*	*	*	*	*	*
Syria.....	n.a.	*	*	-	*	*	-	-	-	-
Thailand.....	*	*	*	2	1	1	1	2	2	2
Other Asia:										
Middle East oil-exporting countries 2/.....	{	94	894	1,251	1,369	1,340	1,286	1,239	1,251	1,166
Other countries.....	4	2	8	1	1	1	2	1	8	1
Total other Asia.....	71	96	896	1,279	1,370	1,341	1,288	1,240	1,279	1,167
Total Asia.....	82	102	902	1,347	1,388	1,381	1,313	1,316	1,347	1,233
<b>Africa:</b>										
Egypt.....	*	*	*	*	*	*	*	*	*	*
Ghana.....	n.a.	*	*	*	*	*	*	-	-	-
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*
Morocco.....	*	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	*	*	*	*	*	*	*
Zaire.....	-	*	*	*	*	*	*	*	*	*
Other Africa:										
Oil-exporting countries 3/.....	{	*	*	*	*	*	*	*	*	*
Other countries.....	1	1	1	1	1	1	1	1	1	1
Total other Africa.....	1	1	1	1	1	1	1	1	1	1
Total Africa.....	1	1	1	1	1	1	1	1	1	2
<b>Other countries:</b>										
Australia.....	7	*	*	*	1	1	1	1	*	*
All other.....	*	*	*	*	*	*	*	*	*	3
Total other countries.....	7	*	*	*	1	1	1	1	1	4
Total foreign countries.....	700	464	1,397	2,132	1,996r	1,991r	1,983	2,003	2,132	2,085
<b>International and regional:</b>										
International.....	551	652	351	63	50	31	135	105	63	66
European regional.....	-	-	*	*	*	*	*	*	*	*
Latin American regional.....	98	63	20	130	130	130	130	130	130	130
Asian regional.....	112	107	54	68	66	54	68	73	68	68
Total international and regional.....	761	822	415	261	246	214	333	308	261	264
Grand total.....	1,462	1,285	1,812	2,393	2,242r	2,206r	2,315	2,310	2,393	2,349

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.

\* Less than \$500,000.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and

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the United Arab Emirates (Trucial States).

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3/ Includes Algeria, Gabon, Libya, and Nigeria.

n.a. Not available.

**CAPITAL MOVEMENTS****Section II - Claims on Foreigners Reported by Banks in the United States****Table CM-II-1. - Short-Term Claims by Type**

(In millions of dollars)

End of calendar year or month	Total short-term claims	Total	Payable in dollars						Payable in foreign currencies				
			Loans			Collection outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims	
			Total	Official institutions	Banks								
1957.....	2,199	2,052	930	242	386	303	423	699	147	132	15		
1958.....	2,542	2,344	1,268	401	439	428	421	656	198	181	16		
1959.....	2,599	2,407	1,309	351	498	460	516	582	192	178	15		
1960.....	3,594	3,135	1,297	290	524	482	605	1,233	460	222	238		
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837	543	342	200		
	4,777	4,234	1,660	329	709	622	700	1,874	543	343	200		
1962.....	5,101	4,606	1,953	359	953	642	686	1,967	495	309	186		
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	343	157	42	
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	342	182	77	
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/.....	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/.....	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973.....	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974.....	39,056	37,859	11,291r	381	7,332r	3,579	5,637	11,237	9,694r	1,196	669	289	238
1975.....	50,231r	48,901r	13,205r	614	7,665r	4,925r	5,467	11,147	19,082r	1,329	656	301	372
1976p.....	68,885	67,240	18,357	1,456	11,091	5,810	5,846	12,367	30,670	1,645	1,063	84	498
1976-Jan.....	51,571r	50,305r	13,422r	697	8,086r	4,640r	5,311	11,058	20,514r	1,266	721	263	282
Feb.....	54,170r	52,739r	14,250r	754	8,716r	4,780r	5,191	11,006	22,292r	1,432	764	241	427
Mar.....	53,572r	52,246r	13,599r	763r	8,027r	4,809	5,367	11,144r	22,137r	1,326	798	145	383
Apr.....	55,686r	54,206r	14,512r	766	8,797r	4,949r	5,325	11,310	23,099r	1,480	955	156	369
May.....	57,609r	56,190r	15,798r	1,011	9,523r	5,264r	5,379	11,323	23,690r	1,419	885	141	393
June.....	57,955r	56,360r	15,182r	820	9,123r	5,239r	5,517	11,541	24,121r	1,595	954	158	484
July.....	59,316r	57,858r	15,586r	737	9,660r	5,188	5,542	11,451	25,280r	1,457	850	132	475
Aug.....	58,014r	56,472r	15,270r	1,021r	9,060r	5,190r	5,495	11,144	24,562r	1,542	903	143	496
Sept.....	60,317	58,661	14,914	793	9,003	5,118	5,746	11,213	26,789	1,656	1,029	120	507
Oct.....	60,986	59,283	16,221	1,060	10,015	5,146	5,586	11,461	26,015	1,704	1,052	102	550
Nov.....	63,890	62,085	16,191	1,274	9,640	5,277	5,628	11,422	28,843	1,805	1,084	85	635
Dec.p.....	68,885	67,240	18,357	1,456	11,091	5,810	5,846	12,367	30,670	1,645	1,063	84	498
1977-Jan.p.....	63,663	61,947	16,143	1,256	9,378	5,509	5,834	12,021	27,949	1,716	1,113	145	458

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims

of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

r Revised.

## CAPITAL MOVEMENTS

## Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1976					1977	
	1972	1973	1974	1975	1976p	Aug.	Sept.	Oct.	Nov. p	Dec. p	Jan.p	
<b>Europe:</b>												
Austria.....	8	11	21	15	44	24	47	42	54	44	41	
Belgium-Luxembourg.....	120	147	384	352	662	469r	437	504	501	662	554	
Denmark.....	59	48	46	49	55	50	57	64	129	85	72	
Finland.....	118	108	122	128	141	176	129	137	136	141	137	
France.....	330	621	673	1,471	1,448	929	1,169	1,096	1,098	1,448	1,246	
Germany.....	321	311	589	436	563	412r	498r	585	577	79	81	
Greece.....	29	35	64	49	79	68	117	88	76	929	875	
Italy.....	255	316	345	370	929	617	648	733	877	304	246	
Netherlands.....	108	133	348	300	304	268r	256r	399	240	65	124	
Norway.....	69	72	119	71	98	78	68	79	53	60	80	
Portugal.....	19	23	20	16	65	57	55	46	53	429	362	
Spain.....	207	222	196	249	429	239	265	264	304	177	112	
Sweden.....	164	153	180	167	177	143	106	101	93	472	539	
Switzerland.....	125	176	335	237	472	442	417	499	511	183	199	
Turkey.....	6	10	15	86	183	77	80	125	120	125	125	
United Kingdom.....	997	1,459	2,580	4,718	6,068	5,167	4,844	5,376	5,591	6,068	4,864	
Yugoslavia.....	22	10	22	38	45	40	28	37	38	56	57	
Other Western Europe.....	20	25	22	27	56	50	56	54	58	58	57	
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
U.S.S.R.....	41	46	46	103	99	53	52	83	103	99	82	
Other Eastern Europe.....	49	44	131	108	135	125	107	123	134	135	136	
Total Europe.....	3,067	3,970	6,255	8,987	12,082	9,479r	9,436	10,435	10,797	12,082	10,443	
Canada.....	1,914	1,955	2,776	2,817	3,100	3,050	3,169	3,129	3,136	3,100	2,944	
<b>Latin America:</b>												
Argentina.....	379	499	720	1,207	962	1,149	961	902	858	962	924	
Bahamas 1/.....	519	883	3,405	7,570r	15,205	11,519r	14,192	12,587	14,594	15,205	13,901	
Brazil.....	649	900	1,418	2,221	3,383	2,772r	2,891	3,125	3,259	3,383	3,496	
Chile.....	52	151	290	360	396	352	343	350	358	396	370	
Colombia.....	418	397	713	689	575	501	459	517	523	575	593	
Cuba.....	13	12	14	13	13	13	13	13	14	13	13	
Ecuador.....	n.a.	n.a.	144	219	293	264	291	265	279	293	278	
Mexico.....	1,202	1,373	1,972	2,802r	3,414	3,559	3,497r	3,211	3,285	3,114	3,356	
Panama.....	244	274	505	1,052	1,021	778	809	1,119	781	1,021	770	
Peru.....	145	126	518	583	690	666	694	638	629	690	731	
Trinidad and Tobago.....	n.a.	n.a.	18	23	31	21	21	28	26	31	27	
Uruguay.....	40	55	63	51	38	31	28	28	35	38	41	
Venezuela.....	363	518	704	1,086	1,552	1,503	1,305	1,338	1,512	1,552	1,243	
Other Latin American Republics.....	368	493	690r	725r	816	693r	840r	744r	763	816	847	
Bermuda.....	n.a.	n.a.	88	89	134	484	141	131	115	134	143	
British West Indies.....	n.a.	n.a.	943	1,460	3,845	3,083	3,366	3,699	3,986	3,845	4,173	
Netherlands Antilles 2/.....	14	13	62	49	40	29	42	41	43	40	45	
Other Latin America.....	36	154	111r	336r	1,490	192r	230r	519r	519	1,490	505	
Total Latin America.....	4,480	5,900	12,377	20,532r	33,898	27,607r	30,042	29,275	31,580	33,898	31,447	
<b>Asia:</b>												
China, People's Republic of (China Mainland).....	1	31	4	22	3	4	4	5	3	3	4	
China, Republic of (Taiwan).....	194	140	900	736r	987	939	981	901	1,099	987	1,028	
Hong Kong.....	93	147	223	258	361	251	252	208	267	361	229	
India.....	14	16	14	21	41	36	33	64	48	41	54	
Indonesia.....	87	88	157	102	554	108	119	117	120	76	352	
Israel.....	105	155	255	491	257	313	320	330	354	354	352	
Japan.....	4,152	6,398	12,518	10,776	10,992	10,116	10,220	10,534	10,428	10,992	10,581	
Korea.....	296	403	955	1,561	1,722	1,551	1,594	1,555	1,577	1,722	1,700	
Lebanon.....	n.a.	n.a.	59	56	25	29	24	42	28	25	68	
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	56	
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	56	
Philippines.....	149	181	372	384	599	459	472	478	496	599	586	
Singapore.....	n.a.	n.a.	135	369	420	233	273	297	329	420	385	
Syria.....	n.a.	n.a.	12	12	32	18	13	47	43	32	34	
Thailand.....	191	273	458	499	422	437	434	415	414	422	421	
Other Asia:												
Middle East oil-exporting countries 3/.....	n.a.	n.a.	330	524	1,312	836	721	765	1,082	1,112	994	
Other countries.....	300	392	235r	249r	258	243r	261r	261r	1,13	258	141	
Total other Asia.....			565r	773r	1,570	1,394r	964r	1,026r	1,193	1,570	1,135	
Total Asia.....	5,584	8,224	16,226	16,097	17,765	15,832	15,695	16,099	16,365	17,765	16,687	
<b>Africa:</b>												
Egypt.....	21	35	111	101	132	115	114	106	109	132	134	
Ghana.....	n.a.	n.a.	20	5	5	5	8	7</				

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
Table CM-II-3. - Short-Term Claims, by Type and Country, as of January 31, 1977

## Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
		Total	Foreign banks and official institutions	Other							
<b>Europe:</b>											
Austria.....	41	37	28	24	4	5	*	4	4	*	1
Belgium-Luxembourg.....	554	366	178	162	16	33	7	149	187	*	101
Denmark.....	72	67	37	28	9	9	20	1	5	4	1
Finland.....	137	136	27	17	10	12	96	1	2	2	*
France.....	1,246	1,175	457	408	49	110	53	555	71	*	24
Germany.....	512	415	214	196	18	65	24	112	47	2	4
Greece.....	81	80	45	34	11	31	*	4	*	-	*
Italy.....	875	816	345	282	63	134	145	191	99	53	6
Netherlands.....	246	227	72	50	21	54	3	100	19	14	5
Norway.....	124	120	51	31	21	13	55	1	3	3	*
Portugal.....	80	80	27	21	6	8	45	*	*	-	*
Spain.....	362	349	213	96	117	67	52	16	13	*	1
Sweden.....	112	104	74	60	14	19	6	6	8	7	1
Switzerland.....	539	418	213	178	35	35	25	144	121	114	7
Turkey.....	199	177	197	155	3	17	*	2	23	23	*
United Kingdom.....	4,864	4,768	1,216	1,042	175	209	55	3,288	96	52	44
Yugoslavia.....	60	56	24	19	5	5	*	28	3	*	3
Other Western Europe.....	57	55	31	19	12	16	1	7	2	1	*
Poland.....	64	64	60	60	-	4	-	*	*	-	*
U.S.S.R.....	82	71	6	4	2	52	13	*	10	-	10
Other Eastern Europe.....	136	136	80	70	9	22	33	1	*	-	*
Total Europe.....	10,441	9,718	3,554	2,996	598	919	635	4,610	723	514	207
Canada.....	2,944	2,535	755	287	468	26	141	1,614	409	214	140
<b>Latin America:</b>											
Argentina.....	924	924	360	168	192	87	267	209	*	-	*
Bahamas.....	13,901	13,888	865	819	46	6	8	13,010	12	8	4
Brazil.....	3,436	3,435	1,660	1,230	430	383	1,076	336	1	*	1
Chile.....	370	370	122	66	56	28	216	4	1	*	*
Colombia.....	593	593	412	236	175	41	100	41	*	-	*
Cuba.....	13	13	-	-	-	12	*	1	*	-	*
Ecuador.....	278	277	178	88	91	37	49	14	*	-	*
Mexico.....	3,356	3,338	2,858	1,443	1,415	93	295	93	18	6	12
Panama.....	770	768	480	215	265	27	36	225	2	2	*
Peru.....	731	730	512	439	73	24	192	3	2	*	1
Trinidad and Tobago.....	27	27	11	11	*	14	2	*	*	-	*
Uruguay.....	41	39	18	10	8	8	8	5	2	*	*
Venezuela.....	1,296	1,281	920	226	694	146	182	34	15	6	9
Other Latin American Republics.....	827	827	302	151	151	133	336	55	1	*	*
Bermuda.....	143	142	28	8	20	8	105	1	1	1	-
British West Indies.....	4,173	4,021	380	303	77	16	1	3,624	152	19	132
Netherlands Antilles.....	45	45	28	6	22	16	*	1	*	-	*
Other Latin America.....	505	505	46	35	11	16	3	439	*	*	*
Total Latin America.....	31,447	31,240	9,178	5,451	3,727	1,093	2,875	18,094	207	44	3
<b>Asia:</b>											160
China, People's Republic of (China Mainland).....	4	3	3	2	*	*	-	*	1	1	-
China, Republic of (Taiwan).....	1,028	1,027	90	69	20	73	826	28	1	*	1
Hong Kong.....	229	223	84	46	38	33	74	31	6	3	3
India.....	28	27	2	2	*	10	13	2	1	1	*
Indonesia.....	54	54	31	20	11	14	5	4	*	-	*
Israel.....	352	352	106	71	34	19	216	11	*	-	*
Japan.....	10,581	10,264	998	546	53	2,836	3,075	2,996	316	311	5
Korea.....	1,700	1,700	208	146	62	21	1,464	7	*	-	*
Lebanon.....	25	25	9	9	*	16	*	1	*	*	*
Malaysia.....	68	64	12	10	2	8	18	25	5	4	1
Pakistan.....	56	56	26	7	19	1	25	3	*	*	*
Philippines.....	586	586	154	130	23	27	369	36	*	-	*
Singapore.....	385	382	62	58	3	35	4	281	3	3	*
Syria.....	34	34	27	27	*	6	*	-	-	-	*
Thailand.....	421	421	61	55	6	99	270	30	*	-	*
Other Asia.....	1,135	1,124	446	344	103	292	266	119	11	1	10
Total Asia.....	16,687	16,342	1,918	1,543	376	3,451	7,437	3,535	345	326	20
<b>Africa:</b>											
Egypt.....	151	145	59	57	2	5	54	28	6	*	6
Ghana.....	9	9	8	8	*	1	-	-	-	-	-
Liberia.....	25	25	10	3	7	4	10	-	-	-	-
Morocco.....	19	17	6	6	*	5	6	-	1	1	*
South Africa.....	798	788	290	100	190	75	437	7	10	4	6
Zaire.....	16	16	10	9	1	6	*	-	*	-	-
Other Africa.....	502	501	258	172	86	147	85	11	1	*	1
Total Africa.....	1,519	1,501	639	354	286	243	573	46	18	5	13
<b>Other Countries:</b>											
Australia.....	512	500	72	31	41	75	345	8	12	9	3
All other.....	105	104	19	6	13	26	17	43	1	1	*
Total other countries.....	617	604	91	37	54	101	361	51	13	10	3

**CAPITAL MOVEMENTS****Section II - Claims on Foreigners Reported by Banks in the United States****Table CM-II-4. - Long-Term Claims by Type**

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies	
		Total	Loans			Other long-term claims			
			Total	Official institutions	Banks				
1957.....	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1958.....	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1959.....	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1960.....	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1961.....	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1962.....	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1963-May 1/.....	{ 2,293	2,293	2,260	660	273	1,328	33	*	
	2,379	2,379	2,346	730	273	1,342	33	*	
1963 1/.....	{ 2,837	2,834	2,781	725	397	1,659	54	2	
	3,030	3,028	2,811	728	397	1,685	217	2	
1964 1/.....	{ 3,971	3,971	3,777	703	701	2,372	195	*	
	4,285	4,283	3,995	716	729	2,550	288	1	
1965.....	4,517	4,508	4,211	793	628	2,790	297	9	
1966.....	4,180	4,162	3,915	702	512	2,702	247	18	
1967.....	3,925	3,909	3,635	669	323	2,642	274	15	
1968.....	3,567	3,552	3,158	528	237	2,393	394	16	
1969.....	3,250	3,232	2,806	502	209	2,096	426	18	
1970.....	3,075	3,050	2,698	504	236	1,958	352	25	
1971.....	3,667	3,645	3,345	575	315	2,455	300	22	
1972 1/.....	{ 4,954	4,914	4,539	833	430	3,276	375	40	
	5,063	5,023	4,588	844	430	3,314	435	40	
1973.....	5,996	5,924	5,446	1,160	591	3,694	478	72	
1974.....	7,179	7,099	6,490	1,328	931	4,231	609	80	
1975.....	9,540	9,423	8,316r	1,375	1,367r	5,374	1,107r	116	
1976 p.....	11,675	11,527	9,921	1,446	2,202	6,273	1,606	148	
1976-Jan.....	9,463	9,345	8,225r	1,299	1,496r	5,430	1,120r	118	
Feb.....	9,566	9,418	8,223r	1,268	1,494r	5,460	1,196r	148	
Mar.....	9,831	9,683	8,478r	1,316	1,569r	5,592	1,205r	149	
Apr.....	10,009r	9,893r	8,598r	1,337	1,654r	5,607r	1,295r	116	
May.....	10,266	10,151	8,804r	1,379r	1,727r	5,697r	1,347r	115	
June.....	10,212r	10,091r	8,743r	1,368r	1,743r	5,632r	1,348r	121	
July.....	10,385r	10,252r	8,867r	1,344r	1,850r	5,672r	1,386r	133	
Aug.....	10,955r	10,822r	9,357r	1,363r	1,979r	6,015r	1,465r	133	
Sept.....	11,205	11,063r	9,551r	1,337	2,039	6,176	1,512	142	
Oct.....	11,345	11,206	9,670	1,346	2,115	6,209	1,536	139	
Nov.....	11,612	11,466	9,837	1,390	2,164	6,283	1,628	147	
Dec. p.....	11,675	11,527	9,921	1,446	2,202	6,273	1,606	148	
1977-Jan. p.....	11,686	11,536	9,925	1,427	2,185	6,313	1,611	150	

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

\* Less than \$500,000.

r Revised.

## CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1976					1977	
	1973	1974	1975	1976p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p	
<b>Europe:</b>											
Austria.....	3	23	23	23	21	22	23	24	23	28	
Belgium-Luxembourg.....	22	13	17	11	10	11	18	9	11	10	
Denmark.....	29	50	60	65	62	63	62	61	65	67	
Finland.....	22	25	53	67	55	55	60	58	67	61	
France.....	174	191	175	204	206	203	194	201	204	205	
Germany.....	106	94	71	100	100	101	108	117	100	101	
Greece.....	89	198	241	201	183	185	189	185	201	191	
Italy.....	61	96	91	109	105	110	116	109	109	106	
Netherlands.....	20	33	48	35	38	39	39	38	35	38	
Norway.....	47	61	66	44	58	55	50	49	44	49	
Portugal.....	8	8	15	24	30	29	24	24	24	23	
Spain.....	113	122	187	324	307	305	311	342	324	318	
Sweden.....	28	30	38	42	44	43	42	41	42	43	
Switzerland.....	3	8	7	7	7	11	7	7	7	7	
Turkey.....	39	83	88	94	93	101	96	78	94	89	
United Kingdom.....	148	329	621	839	781	811	818	876	839	900	
Yugoslavia.....	72	110	174	193	243	201	202	212	193	217	
Other Western Europe.....	5	23	51	34	22	35	34	32	34	20	
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	234	
U.S.S.R.....	129	178	304	399	354	357	384	377	399	407	
Other Eastern Europe.....	154	233	379	421	375	396	414	445	421	389	
Total Europe.....	1,271	1,908	2,708	3,236	3,093	3,133	3,191	3,286	3,236	3,303	
Canada.....	490	501	555	586	592	623	570	590	586	520	
<b>Latin America:</b>											
Argentina.....	142	163	176	224	201	222	218	201	224	210	
Bahamas 1/.....	19	25	43	156	160	161	157	155	156	151	
Brazil.....	662	840	1,166	1,516	1,404	1,491	1,487	1,524	1,516	1,554	
Chile.....	136	156	134	201	210	211	207	213	201	192	
Colombia.....	87	64	63	94	80	76	74	85	94	92	
Cuba.....	1	1	1	*	*	*	*	*	*	1	
Ecuador.....	n.a.	26	33	81	73	77	50	78	81	82	
Mexico.....	464	701	963	1,411	1,243r	1,248r	1,295	1,385	1,411	1,458	
Panama.....	62	77	92	118	127	127	118	118	118	116	
Peru.....	62	110	224	251	230	228	232	224	251	253	
Trinidad and Tobago.....	n.a.	9	8	4	1	4	35	4	4	8	
Uruguay.....	6	2	6	7	6	5	6	6	7	290	
Venezuela.....	298	244	250	287	231	245	261	271	287	280	
Other Latin American Republics.....	136	167r	223r	280	269r	274r	269r	273	272	272	
Bermuda.....	n.a.	3	15	15	17	17	17	17	15	45	
British West Indies.....	n.a.	*	4	11	13	16	17	17	11	12	
Netherlands Antilles 2/.....	6	13	26	101	95	98	97	90	101	102	
Other Latin America.....	37	14r	20r	48	24r	19r	24r	31	48	37	
Total Latin America.....	2,116	2,614	3,468	4,806	4,382r	4,519	4,565	4,694	4,806	4,877	
<b>Asia:</b>											
China, People's Republic of (China Mainland).....	62	35	2	2	2	2	10	*	2	*	
China, Republic of (Taiwan).....	90	194	318	345	330	336	335	341	345	330	
Hong Kong.....	33	47	37	54	48	52	55	54	54	55	
India.....	54	43	37	30	34	34	32	35	30	24	
Indonesia.....	29	71	144	139	126	125	149	143	139	149	
Israel.....	230	246	211	206	203	199	187	201	206	198	
Japan.....	251	256	296	391	355	370	381	368	391	387	
Korea.....	103	103	230	255	247	246	254	276	255	270	
Lebanon.....	n.a.	12	21	21	21	21	21	21	21	20	
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	79	
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	
Philippines.....	169	135	190	161	171	171	182	171	161	160	
Singapore.....	n.a.	17	15	5	6	5	5	5	5	5	
Syria.....	n.a.	*	*	*	*	*	*	*	*	*	
Thailand.....	18	19	21	20	22	22	22	20	20	19	
Other Asia:											
Middle East oil-exporting countries 3/.....		384	220	146	187	171	171	141	146	117	
Other countries.....		53r	73r	112	84r	103r	94r	109	112	24	
Total other Asia.....	543	437r	293r	258	271r	274r	265r	250	258	143	
Total Asia.....	1,582	1,619	1,795	1,886	1,835	1,856	1,900	1,885	1,886	1,839	
<b>Africa:</b>											
Egypt.....	16	14	22	10	14	11	5	11	10	8	
Ghana.....	n.a.	*	7	13	11	11	11	11	13	18	
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	160	
Morocco.....	2	1	*	15	11	11	15	15	15	13	
South Africa.....	88	74	150	236	189	205	212	227	236	249	
Zaire.....	31	39	148	83	84	84r	83	77	83	84	
Other Africa:											
Oil-exporting countries 4/.....		62	151	264	226	236	259	269	264	201	
Other countries.....		176	269r	262	245r	242r	254r	277	262	119	
Total other Africa.....	219	238	420r	526	471r	478r	513r	546	526	320	
Total Africa.....	355	366	747	883	771	800					

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States  
 Table CM-II-6. - Long-Term Claims, by Type and Country, as of January 31, 1977

Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
<b>Europe:</b>					
Austria.....	28	23	23	1	4
Belgium-Luxembourg.....	10	7	6	1	2
Denmark.....	67	67	66	1	-
Finland.....	61	61	48	13	-
France.....	205	205	180	25	-
Germany.....	101	101	94	7	-
Greece.....	191	190	188	1	1
Italy.....	106	106	92	15	-
Netherlands.....	38	32	25	6	6
Norway.....	49	49	44	5	-
Portugal.....	23	23	17	6	-
Spain.....	318	317	316	1	1
Sweden.....	43	43	43	*	*
Switzerland.....	7	7	4	3	*
Turkey.....	89	80	65	15	9
United Kingdom.....	900	899	375	524	1
Yugoslavia.....	217	216	189	31	1
Other Western Europe.....	20	20	19	*	-
Poland.....	234	234	231	3	1
U.S.S.R.....	407	407	406	1	-
Other Eastern Europe.....	189	188	182	6	*
Total Europe.....	<u>3,303</u>	<u>3,275</u>	<u>2,609</u>	<u>666</u>	<u>28</u>
<b>Canada.....</b>	<u>520</u>	<u>469</u>	<u>372</u>	<u>97</u>	<u>52</u>
<b>Latin America:</b>					
Argentina.....	210	210	175	34	-
Bahamas.....	151	150	146	4	*
Brazil.....	1,554	1,554	1,480	74	-
Chile.....	192	192	65	107	-
Colombia.....	92	92	88	5	-
Cuba.....	1	1	1	-	-
Ecuador.....	62	82	77	5	-
Mexico.....	1,458	1,458	1,344	114	-
Panama.....	116	116	105	11	-
Peru.....	253	252	238	14	*
Trinidad and Tobago.....	3	3	3	*	-
Uruguay.....	8	8	7	*	-
Venezuela.....	290	287	276	11	4
Other Latin American Republics.....	272	272	258	14	-
Bermuda.....	45	45	45	-	-
British West Indies.....	12	12	10	2	-
Netherlands Antilles.....	102	102	98	4	-
Other Latin America.....	37	23	22	1	14
Total Latin America.....	<u>4,877</u>	<u>4,859</u>	<u>4,458</u>	<u>402</u>	<u>18</u>
<b>Asia:</b>					
China, People's Republic of (China Mainland).....	*	*	*	-	-
China, Republic of (Taiwan).....	330	330	197	133	-
Hong Kong.....	55	55	47	8	-
India.....	24	24	24	*	-
Indonesia.....	149	149	141	7	-
Israel.....	198	193	189	4	4
Japan.....	387	385	375	10	2
Korea.....	270	267	167	100	3
Lebanon.....	20	20	1	20	-
Malaysia.....	79	78	78	-	1
Pakistan.....	1	1	1	-	-
Philippines.....	160	160	129	31	-
Singapore.....	5	5	5	*	-
Syria.....	-	-	-	-	-
Thailand.....	19	19	17	2	*
Other Asia.....	141	141	139	3	-
Total Asia.....	<u>1,839</u>	<u>1,828</u>	<u>1,511</u>	<u>317</u>	<u>11</u>
<b>Africa:</b>					
Egypt.....	8	8	3	4	-
Ghana.....	18	18	*	18	-
Liberia.....	160	160	160	*	-
Morocco.....	13	13	13	*	-
South Africa.....	249	212	142	70	37
Zaire.....	84	84	84	1	-
Other Africa.....	320	319	308	11	1
Total Africa.....	<u>852</u>	<u>814</u>	<u>710</u>	<u>104</u>	<u>38</u>
<b>Other countries</b>					
Australia.....	170	167	159	8	3
All other.....	81	81	81	*	-
Total other countries.....	<u>251</u>	<u>249</u>	<u>240</u>	<u>8</u>	<u>3</u>
Total foreign countries.....	<u>11,643</u>	<u>11,493</u>	<u>9,899</u>	<u>1,594</u>	<u>150</u>
<b>International and regional:</b>					
International.....	35	35	20	15	-
European regional.....	1	1	-	1	-
Latin American regional.....	5	5	5	*	-
Asian regional.....	2	2	-	2	-
African regional.....	-	-	-	-	-
Total international and regional.....	<u>43</u>	<u>43</u>	<u>25</u>	<u>18</u>	<u>-</u>
Grand total.....	<u>11,686</u>	<u>11,536</u>	<u>9,925</u>	<u>1,611</u>	<u>150</u>

\* Less than \$500,000.

**CAPITAL MOVEMENTS****Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States****Table CM-III-1. - Liabilities by Type**

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957.....	566	491	428	62	75
1958.....	499	440	368	71	60
1959.....	664	581	512	69	83
1960 2/.....	{ 574 596	{ 485 507	{ 424 437	{ 61 70 }	89
1961-Mar. 2/.....	{ 674 691	{ 583 600	{ 510 525	{ 73 76 }	91
June 2/.....	{ 756 778	{ 673 684	{ 563 572	{ 111 113	83 94
Dec.....	833	678	569	109	155
1962-June 2/.....	{ 778 817	{ 626 665	{ 527 551	{ 99 114 }	151
Dec. 2/.....	{ 796 805	{ 637 644	{ 508 513	{ 129 130 }	161
1963.....	775	626	479	148	148
1964-June 2/.....	{ 763 725	{ 622 585	{ 471 441	{ 151 144 }	140
Dec.....	807	700	556	144	107
1965 2/.....	{ 943 958 }	810	600	210	{ 136 147 }
1966.....	1,419	1,089	827	262	329
1967 2/.....	{ 1,784 1,815	{ 1,371 1,386	{ 1,027 1,039	{ 343 347	{ 414 428 }
1968.....	2,737	1,608	1,225	382	1,129
1969 2/.....	{ 3,511 4,428	{ 1,786 2,124	{ 1,390 1,654	{ 387 471	{ 1,725 2,304 }
1970.....	5,780	2,677	2,181	496	3,102
1971 2/.....	{ 5,863 5,901	{ 2,704 2,763	{ 2,229 2,301	{ 475 463	{ 3,159 3,138 }
1972 2/.....	{ 6,659 7,017	{ 3,119 3,414	{ 2,635 2,948	{ 484 466	{ 3,540 3,603 }
1973.....	7,889	4,002	3,290	713	3,886
1974-Dec.....	9,816	5,927	5,017	910	3,889
1975-Sept.....	10,262	6,037	5,178	860	4,225
Dec.....	10,287	6,010	5,393	617	4,277
1976-Mar.....	10,418	6,326	5,659	667	4,092
June.....	10,261	6,301	5,663	638	3,960
Sept.p.....	10,040	6,335	5,696	639	3,705

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed. Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary.

**CAPITAL MOVEMENTS****Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States****Table CM-III-2. - Short-Term Liabilities by Country**

(Position at end of period in millions of dollars)

Country	Calendar year				1975		1976			
	1971	1972 1/		1973	1974	Sept.	Dec.	Mar.	June	Sept. p
<b>Europe:</b>										
Austria.....	5	2	2	3	20	18	14	6	13	16
Belgium-Luxembourg.....	65	75	88	139	524	341	299	296	233	181
Denmark.....	2	9	7	9	24	8	9	12	12	13
Finland.....	2	4	4	7	16	14	14	10	7	21
France.....	136	163	150	140	203	150	149	205	159	185
Germany.....	117	145	162	232	313	276	149	152	228	256
Greece.....	4	24	15	40	39	21	19	25	29	28
Italy.....	103	118	103	98	124	154	172	124	115	126
Netherlands.....	69	102	108	125	117	153	114	162	170	141
Norway.....	5	9	14	9	9	13	20	23	22	24
Portugal.....	16	4	4	13	19	13	4	3	3	5
Spain.....	65	79	77	75	56	74	81	68	51	36
Sweden.....	17	12	13	48	41	53	29	25	24	35
Switzerland.....	104	122	105	102	138	167	130	159	213	239
Turkey.....	2	3	4	10	8	22	25	14	20	16
United Kingdom.....	890	949	1,118	951	1,256	966	996	928	845	806
Yugoslavia.....	3	7	7	16	40	60	76	91	108	113
Other Western Europe.....	2	2	2	3	5	5	8	6	7	8
U.S.S.R.....	*	*	*	9	48	31	20	23	10	19
Other Eastern Europe.....	4	3	3	25	16	7	11	10	16	14
Total Europe.....	<u>1,611</u>	<u>1,830</u>	<u>1,986</u>	<u>2,053</u>	<u>3,016</u>	<u>2,548</u>	<u>2,338</u>	<u>2,342</u>	<u>2,284</u>	<u>2,282</u>
Canada.....	<u>181</u>	<u>209</u>	<u>215</u>	<u>263</u>	<u>307</u>	<u>299</u>	<u>295</u>	<u>316</u>	<u>373</u>	<u>332</u>
<b>Latin America:</b>										
Argentina.....	18	19	19	24	38	33	36	41	42	41
Bahamas 2/.....	289	323	396	428	374	297	277	376	330	251
Brazil.....	22	35	35	64	118	116	96	91	90	53
Chile.....	14	18	9	12	22	13	14	11	15	16
Colombia.....	7	8	7	9	14	14	17	16	19	11
Cuba.....	*	1	1	*	*	*	*	*	*	*
Mexico.....	22	27	26	46	60	81	82	92	72	74
Panama.....	5	8	18	13	28	19	24	17	14	11
Peru.....	7	5	4	15	14	19	23	24	26	28
Uruguay.....	2	6	7	2	2	2	3	2	3	3
Venezuela.....	16	17	17	36	49	56	100	163	184	222
Other Latin American Republics.....	32	35	39	51	83	69	71	71	95	100
Netherlands Antilles 1/.....	3	10	10	6	26	76	35	58	55	68
Other Latin America.....	5	7	4	22	101	142	138	214	130	129
Total Latin America.....	<u>442</u>	<u>519</u>	<u>593</u>	<u>728</u>	<u>929</u>	<u>936</u>	<u>914</u>	<u>1,177</u>	<u>1,073</u>	<u>1,007</u>
<b>Asia:</b>										
China, People's Republic of (China Mainland).....	1	32	32	42	17	2	6	5	8	7
China, Republic of (Taiwan).....	18	28	26	34	92	101	97	110	124	129
Hong Kong.....	11	12	12	41	19	29	17	23	28	33
India.....	26	7	7	14	7	22	7	9	10	11
Indonesia.....	10	12	15	14	60	104	137	137	133	146
Israel.....	10	12	19	25	50	45	29	23	28	26
Japan.....	173	149	225	295	347	277	295	307	290	275
Korea.....	13	20	21	37	75	63	69	53	62	83
Philippines.....	5	15	16	17	25	15	14	18	18	28
Thailand.....	3	5	5	6	10	8	18	18	11	23
Other Asia.....	141	117	102	183	536	908	1,031	995	1,038	1,263
Total Asia.....	<u>412</u>	<u>410</u>	<u>480</u>	<u>706</u>	<u>1,237</u>	<u>1,573</u>	<u>1,719</u>	<u>1,699</u>	<u>1,749</u>	<u>2,024</u>
<b>Africa:</b>										
Egypt.....	1	25	25	10	3	34	37	30	22	25
Morocco.....	1	3	3	15	14	8	8	7	32	42
South Africa.....	31	7	8	14	43	79	100	113	88	65
Zaire.....	1	1	1	19	18	9	6	7	12	24
Other Africa.....	34	56	59	110	115	212	245	351	377	281
Total Africa.....	<u>67</u>	<u>92</u>	<u>96</u>	<u>168</u>	<u>193</u>	<u>341</u>	<u>395</u>	<u>508</u>	<u>532</u>	<u>437</u>
<b>Other countries:</b>										
Australia.....	42	47	30	71	56	52	55	47	32	50
All other.....	8	13	14	12	30	21	17	18	12	18
Total other countries.....	<u>50</u>	<u>60</u>	<u>44</u>	<u>82</u>	<u>86</u>	<u>73</u>	<u>73</u>	<u>65</u>	<u>44</u>	<u>67</u>
Total foreign countries.....	<u>2,763</u>	<u>3,119</u>	<u>3,414</u>	<u>4,002</u>	<u>5,769</u>	<u>5,770</u>	<u>5,734</u>	<u>6,108</u>	<u>6,056</u>	<u>6,149</u>
International and regional.....	*	*	*	*	158	267	276	219	246	186
Grand Total.....	<u>2,763</u>	<u>3,119</u>	<u>3,414</u>	<u>4,002</u>	<u>5,927</u>	<u>6,037</u>	<u>6,010</u>	<u>6,326</u>	<u>6,301</u>	<u>6,335</u>

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

\* Less than \$500,000.

p Preliminary.

**CAPITAL MOVEMENTS**

**Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1976**  
**Preliminary**

(Position in millions of dollars)

Country	Total Short-term liabilities	Payable in dollars	Payable in foreign currencies
<b>Europe:</b>			
Austria.....	16	14	3
Belgium-Luxembourg.....	181	105	76
Denmark.....	13	12	1
Finland.....	21	21	*
France.....	185	174	11
Germany.....	256	213	42
Greece.....	28	27	1
Italy.....	126	104	21
Netherlands.....	141	131	10
Norway.....	24	23	1
Portugal.....	5	5	*
Spain.....	36	25	12
Sweden.....	35	30	5
Switzerland.....	239	180	59
Turkey.....	16	14	3
United Kingdom.....	806	727	79
Yugoslavia.....	113	112	*
Other Western Europe.....	8	6	3
U.S.S.R.....	19	19	*
Other Eastern Europe.....	14	13	1
Total Europe.....	2,282	1,954	328
<b>Canada:</b>	332	190	142
<b>Latin America:</b>			
Argentina.....	41	40	1
Bahamas.....	251	226	24
Brazil.....	53	51	1
Chile.....	16	16	*
Colombia .....	11	11	*
Cuba .....	*	*	*
Mexico.....	74	71	3
Panama.....	11	10	1
Peru.....	28	26	1
Uruguay.....	3	3	*
Venezuela.....	222	218	4
Other Latin American Republics..	100	95	5
Netherlands Antilles.....	68	68	*
Other Latin America.....	129	128	2
Total Latin America.....	1,007	963	44
<b>Asia:</b>			
China, People's Republic of (China Mainland).....	7	7	-
China, Republic of (Taiwan).....	129	129	1
Hong Kong.....	33	24	9
India.....	11	10	1
Indonesia.....	146	143	3
Israel.....	26	25	1
Japan.....	275	215	59
Korea.....	83	83	*
Philippines.....	28	28	*
Thailand.....	23	22	1
Other Asia.....	1,263	1,234	30
Total Asia.....	2,024	1,919	105
<b>Africa:</b>			
Egypt.....	25	25	*
Morocco.....	42	41	1
South Africa.....	65	63	2
Zaire.....	24	22	2
Other Africa.....	281	268	12
Total Africa.....	437	419	17
<b>Other countries:</b>			
Australia.....	50	48	2
All other.....	18	16	1
Total other countries.....	67	64	3
Total foreign countries.....	6,149	5,510	639
International and regional.....	186	186	-
Grand total.....	6,335	5,696	639

\* Less than \$500,000.

## CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States  
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975		1976		
	1971	1972 1/	1973	1974	Sept.	Dec.	Mar.	June	Sept. p
<b>Europe:</b>									
Austria.....	*	*	2	*	1	11	10	*	10
Belgium-Luxembourg.....	261	254	213	175	266	252	199	175	190
Denmark.....	41	43	38	36	29	29	27	27	26
Finland.....	-	*	*	*	*	*	*	*	*
France.....	81	78	55	31	24	51	58	50	39
Germany.....	553	348	361	392	474	466	506	446	406
Greece.....	19	20	20	8	1	1	1	1	1
Italy.....	201	152	152	150	144	91	87	77	75
Netherlands.....	164	236	207	219	218	210	202	214	270
Norway.....	*	*	*	2	1	1	1	*	*
Portugal .....	4	*	*	*	*	*	*	*	*
Spain.....	5	3	3	4	5	5	6	6	6
Sweden.....	3	*	5	5	30	31	31	32	38
Switzerland.....	455	475	573	572	572	525	505	466	308
Turkey.....	-	*	*	*	*	*	*	*	*
United Kingdom.....	866	949	983	1,112	1,256	1,543	1,629	1,601	1,520
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe.....	*	*	*	*	1	*	1	1	*
U.S.S.R.....	-	-	-	-	9	15	19	20	20
Other Eastern Europe.....	-	-	-	*	*	*	*	*	*
Total Europe.....	<u>2,652</u>	<u>2,560</u>	<u>2,613</u>	<u>2,706</u>	<u>3,033</u>	<u>3,231</u>	<u>3,280</u>	<u>3,128</u>	<u>3,007</u>
Canada.....	<u>73</u>	<u>64</u>	<u>94</u>	<u>104</u>	<u>110</u>	<u>145</u>	<u>164</u>	<u>153</u>	<u>175</u>
<b>Latin America:</b>									
Argentina.....	1	1	1	1	1	1	1	1	1
Bahamas 2/.....	280	250	343	471	177	242	210	184	157
Brazil.....	1	1	1	1	3	3	4	5	5
Chile.....	1	1	1	1	1	1	1	1	1
Colombia.....	*	*	*	1	1	1	1	1	1
Cuba.....	-	-	-	-	-	-	-	-	-
Mexico.....	1	1	1	3	3	3	3	6	7
Panama.....	14	11	11	4	7	3	3	4	3
Peru.....	*	3	1	*	*	*	*	*	*
Uruguay.....	*	1	1	*	*	*	*	*	*
Venezuela.....	2	2	2	1	1	2	2	2	2
Other Latin American Republics.....	3	4	4	7	7	6	6	7	7
Netherlands Antilles 3/.....	10	64	18	5	7	16	29	27	27
Other Latin America.....	*	1	1	9	7	9	9	11	45
Total Latin America.....	<u>314</u>	<u>340</u>	<u>385</u>	<u>505</u>	<u>216</u>	<u>286</u>	<u>269</u>	<u>248</u>	<u>222</u>
<b>Asia:</b>									
China, People's Republic of (China Mainland).....	-	-	*	*	*	*	*	*	*
China, Republic of (Taiwan).....	*	*	*	*	*	1	1	1	1
Hong Kong.....	*	*	1	1	1	1	1	1	1
India.....	*	1	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	5	6	6	8	3	3	4	4	4
Japan.....	39	481	490	512	367	401	397	394	388
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	5	5	6	6	7	8	8	8
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	1	1	1	2	82	83	87	87	82
Total Asia.....	<u>47</u>	<u>495</u>	<u>503</u>	<u>531</u>	<u>460</u>	<u>495</u>	<u>496</u>	<u>495</u>	<u>489</u>
<b>Africa:</b>									
Egypt.....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	6	4	*	*	*	*
Zaire.....	-	-	-	-	*	*	-	*	*
Other Africa.....	7	6	6	1	1	2	2	1	1
Total Africa.....	<u>7</u>	<u>6</u>	<u>6</u>	<u>8</u>	<u>6</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<b>Other countries:</b>									
Australia.....	45	74	1	32	64	65	66	65	64
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	<u>45</u>	<u>74</u>	<u>2</u>	<u>33</u>	<u>65</u>	<u>66</u>	<u>66</u>	<u>65</u>	<u>64</u>
Total foreign countries.....	<u>3,138</u>	<u>3,540</u>	<u>3,603</u>	<u>3,886</u>	<u>3,889</u>	<u>4,225</u>	<u>4,277</u>	<u>4,092</u>	<u>3,960</u>
<u>International and regional</u> .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grand total .....	<u>3,138</u>	<u>3,540</u>	<u>3,603</u>	<u>3,886</u>	<u>3,889</u>	<u>4,225</u>	<u>4,277</u>	<u>4,092</u>	<u>3,960</u>
									<u>3,705</u>

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

\* Less than \$500,000.

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CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims			Long-term claims	
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name		
1957.....	947	777	637	78	63	
1958.....	943	720	568	88	63	
1959.....	1,009	705	605	68	32	
1960 2/.....	{ 1,775 1,859	{ 1,432 1,505	{ 824 875	{ 58 71	{ 549 560	
1961-Mar. 2/.....	{ 1,633 1,701	{ 1,248 1,305	{ 939 968	{ 76 89	{ 233 248	
June 2/.....	{ 1,895 1,934	{ 1,496 1,528	{ 1,181 1,208	{ 122 126	{ 193 194	
Sept. 2/.....	{ 2,099 2,117	{ 1,646 1,664	{ 1,323 1,340	{ 131 132	{ 192 192 }	
Dec.....	2,138	1,636	1,335	150	151	
1962-June 2/.....	{ 2,443 2,678	{ 1,807 1,974	{ 1,475 1,598	{ 178 208	{ 153 168	
Dec. 2/.....	{ 2,809 2,867	{ 2,051 2,098	{ 1,625 1,668	{ 214 217	{ 212 212	
1963-Mar. 2/.....	{ 2,929 2,979	{ 2,113 2,162	{ 1,712 1,758	{ 201 204	{ 200 200 }	
June 2/.....	{ 3,048 3,164	{ 2,282	{ 1,877	{ 222	{ 183 183	
Dec. 2/.....	{ 2,854 2,922	{ 2,131 2,188	{ 1,739 1,778	{ 201 199	{ 191 211	
1964-June 2/.....	{ 3,297 3,245	{ 2,482 2,430	{ 2,000 1,952	{ 220 219	{ 262 260 }	
Dec. 2/.....	{ 3,738 3,934	{ 2,776 2,853	{ 2,306 2,338	{ 189 205	{ 281 310	
1965 2/.....	{ 3,565 3,438	{ 2,397 2,299	{ 2,000 1,911	{ 167 166	{ 229 222	
1966.....	3,884	2,628	2,225	167	236	
1967 2/.....	{ 4,483 4,581	{ 2,946 3,011	{ 2,529 2,599	{ 201 203	{ 216 209	
1968.....	5,572	3,783	3,173	368	241	
1969 2/.....	{ 5,925 6,523	{ 3,710 4,199	{ 3,124 3,532	{ 221 244	{ 365 383	
1970.....	7,110	4,160	3,579	234	348	
1971 2/.....	{ 8,203 8,068	{ 5,185 5,000	{ 4,535 4,467	{ 318 289	{ 333 244	
1972 2/.....	{ 9,094 9,960	{ 5,723 6,294	{ 5,074 5,643	{ 411 393	{ 238 258	
1973.....	12,529	8,471	7,584	493	394	
1974-Dec.....	15,805	11,266	10,241	473	551	
1975-Sept.....	16,211	11,655	10,340	529	786	
Dec.....	17,131	12,172	11,025	565	581	
1976-Mar.....	17,886	12,733	11,688	483	562	
June.....	18,897	13,889	12,895	501	493	
Sept. p.....	18,178	13,221	12,173	505	543	

Note: Breaks in series arising from changes in reporting coverage which amount to \$5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown

for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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## CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States  
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975		1976		
	1971	1972 1/	1973	1974	Sept.	Dec.	Mar.	June	Sept. p
<b>Europe:</b>									
Austria.....	14	20	19	17	26	15	16	17	21
Belgium-Luxembourg.....	60	62	73	106	128	131	133	193	195
Denmark.....	15	28	29	46	42	24	39	35	26
Finland.....	18	23	25	44	120	114	91	36	139
France.....	202	220	209	278	428	304	293	358	418
Germany.....	192	176	190	280	335	316	355	305	489
Greece.....	34	39	35	51	65	56	33	41	56
Italy.....	186	194	187	230	395	379	380	406	397
Netherlands.....	68	78	81r	106	143	135	167	176	141
Norway.....	13	17	16	18	36	48	41	58	43
Portugal.....	16	21	19	49	81	39	44	45	28
Spain.....	124	137	153	242	367	315	407	516	335
Sweden.....	40	56	57	71	89	100	62	80	62
Switzerland.....	63	79	52	102	136	220	242	207	254
Turkey.....	9	47	48	25	26	31	27	26	23
United Kingdom.....	947	1,044	1,213	1,545	1,847	1,778	1,905	2,289	2,609
Yugoslavia.....	13	12	12	36	22	24	36	30	30
Other Western Europe.....	13	14	12	15	21	19	14	18	17
U.S.S.R.....	14	23	23	77	91	101	150	106	81
Other Eastern Europe.....	13	19	19	27	50	69	70	80	79
Total Europe.....	2,052	2,309	2,502	3,368	4,450	4,218	4,504	4,946	5,344
Canada.....	777	899	960	1,235	1,613	2,084	2,109	2,244	2,211
<b>Latin America:</b>									
Argentina.....	54	59	55	47	67	54	58	48	43
Bahamas 2/.....	366	520	662	626	594	686	667	883	1,150
Brazil.....	148	175	170	232	468	389	409	475	417
Chile.....	46	33	25	34	106	39	36	27	26
Colombia.....	45	41	39	40	54	48	49	47	66
Cuba.....	1	1	1	1	1	1	1	1	1
Mexico.....	151	180	181	238	308	323	362	331	352
Panama.....	21	19	85	61	132	103	92	86	84
Peru.....	34	40	36	47	44	50	41	37	35
Uruguay.....	5	4	4	5	5	5	4	4	22
Venezuela.....	81	89	92	134	193	158	178	156	215
Other Latin American Republics.....	99	91	95	140	199	165	160	171	180
Netherlands Antilles 3/.....	9	12	13	13	20	12	12	7	9
Other Latin America.....	24	23	42	222	147	192	301	292	445
Total Latin America.....	1,084	1,289	1,500	1,840	2,336	2,224	2,369	2,564	3,055
<b>Asia:</b>									
China, People's Republic of (China Mainland).....	1	*	*	11	17	45	65	35	23
China, Republic of (Taiwan).....	41	67	65	121	138	152	164	100	215
Hong Kong.....	23	24	36	42	62	84	110	66	104
India.....	35	33	33	37	37	48	39	60	53
Indonesia.....	28	33	48	56	92	126	143	158	196
Israel.....	22	31	31	38	44	63	54	42	53
Japan.....	405	456	508	943	1,230	1,260	1,130	1,161	1,169
Korea.....	68	63	67	104	201	205	263	105	127
Philippines.....	48	49	59	73	97	93	96	106	93
Thailand.....	15	15	15	19	24	20	22	20	19
Other Asia.....	144	201	201	239	384	532	549	640	691
Total Asia.....	830	972	1,065	1,689	2,326	2,627	2,634	2,493	2,729
<b>Africa:</b>									
Egypt.....	9	7	6	9	*15	15	22	22	28
Morocco.....	2	3	4	3	7	10	10	10	9
South Africa.....	41	53	52	62	101	78	93	78	86
Zaire.....	6	5	8	18	24	22	28	30	33
Other Africa.....	97	73	90	124	227	249	261	213	235
Total Africa.....	155	140	160	216	374	374	414	351	391
<b>Other countries:</b>									
Australia.....	80	94	83	97	116	79	102	97	101
All other.....	17	20	23	25	49	48	39	36	56
Total other countries.....	98	114	107	123	165	127	141	133	157
Total foreign countries.....	4,996	5,723	6,294	8,471	11,265	11,654	12,171	12,732	13,888
International and regional.....	4	1	1	*	*	*	1	1	1
Grand Total.....	5,000	5,723	6,294	8,471	11,266	11,655	12,172	12,733	13,889
									13,221

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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\* Less than \$500,000.

**CAPITAL MOVEMENTS**

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1976

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
<b>Europe:</b>				
Austria.....	21	18	*	3
Belgium-Luxembourg.....	195	114	72	8
Denmark.....	26	25	1	1
Finland.....	139	139	*	*
France.....	418	400	4	13
Germany.....	489	370	104	15
Greece.....	56	54	1	1
Italy.....	397	335	5	17
Netherlands.....	141	132	2	8
Norway.....	43	40	2	1
Portugal .....	28	28	*	*
Spain.....	335	319	10	6
Sweden.....	62	57	3	2
Switzerland.....	254	221	20	13
Turkey.....	23	21	1	1
United Kingdom.....	2,370	2,280	61	29
Yugoslavia.....	30	29	1	*
Other Western Europe.....	17	15	*	2
U.S.S.R.....	81	80	*	1
Other Eastern Europe.....	79	76	*	2
Total Europe.....	5,162	4,752	287	124
<b>Canada.....</b>	<b>2,224</b>	<b>1,912</b>	<b>65</b>	<b>246</b>
<b>Latin America:</b>				
Argentina.....	39	36	*	3
Bahamas.....	924	911	13	*
Brazil.....	417	400	16	1
Chile.....	26	26	*	*
Colombia .....	66	65	1	*
Cuba .....	1	1	1	*
Mexico.....	352	345	1	6
Panama.....	84	76	5	3
Peru.....	35	32	2	1
Uruguay.....	22	21	*	*
Venezuela.....	215	205	7	3
Other Latin American Republics..	180	167	6	8
Netherlands Antilles.....	9	8	1	*
Other Latin America.....	445	442	1	1
Total Latin America.....	2,814	2,736	53	25
<b>Asia:</b>				
China, People's Republic of (China Mainland).....	11	11	*	*
China, Republic of (Taiwan).....	136	134	*	2
Hong Kong.....	83	76	1	6
India.....	53	48	4	1
Indonesia.....	196	192	1	3
Israel.....	48	47	*	1
Japan.....	1,008	860	61	88
Korea.....	143	141	*	2
Philippines.....	93	91	1	1
Thailand.....	22	21	*	1
Other Asia.....	625	599	14	12
Total Asia.....	2,418	2,218	83	116
<b>Africa:</b>				
Egypt.....	36	34	1	1
Morocco.....	9	7	*	2
South Africa.....	78	70	2	6
Zaire.....	33	26	2	5
Other Africa.....	267	249	8	10
Total Africa.....	422	385	12	25
<b>Other countries:</b>				
Australia.....	113	104	4	5
All other.....	67	65	*	2
Total other countries.....	180	169	4	7
Total foreign countries.....	13,220	12,172	505	543
<b>International and regional.....</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>
Grand total.....	13,221	12,173	505	543

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars			Short-term investments 1/	Payable in foreign currencies			Short-term investments 1/		
		Total	Deposits			Total	Deposits				
			Demand	Time			Demand	Time			
1965 2/.....	{ 927 844	691 625	19 19	557 549	114 57	227 219	45 45	90 86	92 88		
1966.....	973	805	58	699	48	166	40	69	59		
1967 2/.....	{ 1,078 1,163	901 945	66 66	702 786	133 133	177 178	50 51	77 77	49 49		
1968.....	1,638	1,306	28	1,192	87	332	49	222	60		
1969 2/.....	{ 1,318 1,491	1,068 1,222		951 1,062	116 161	250 269		174 183	76 86		
1970.....	1,141	847		697	150	294		173	121		
1971 2/.....	{ 1,648 1,507	1,295 1,205		1,092 1,078	203 127	354 302		234 234	120 68		
1972 2/.....	{ 1,965 2,373	1,615 1,966		1,446 1,910	169 55	350 408		307 340	42 68		
1973.....	3,164	2,625		2,588	37	539		435	105		
1974.....	3,357	2,660		2,591	69	697		429	268		
1975.....	3,791	3,035		2,703	332	756		510	246		
1976.....	5,402	4,774		4,401	373	628		328	300		
1975-Dec.....	3,791	3,035		2,703	332	756		510	246		
1976-Jan.....	4,224	3,461		3,086	375	763		474	289		
Feb.....	4,426	3,644		3,267	377	782		447	335		
Mar.....	4,437	3,749		3,357	393	687		435	253		
Apr.....	4,968	4,267		3,855	412	700		433	267		
May.....	5,204	4,515		4,090	426	689		452	237		
June.....	4,949	4,316		3,971	345	633		433	200		
July.....	5,185	4,552		4,192	360	633		431	203		
Aug.....	5,142	4,538		4,119	419	604		377	227		
Sept.....	4,750	4,075		3,705	370	675		447	228		
Oct.....	4,869	4,283		3,893	391	586		344	242		
Nov.....	5,133	4,598		4,210	387	535		308	227		
Dec.....	5,402	4,774		4,401	373	628		328	300		

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year

2/ from the date on which the obligation was incurred by the foreigner  
Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1976				
	1972	1973	1974	1975	1976	Aug.	Sept.	Oct.	Nov.	Dec.
Belgium-Luxembourg.....	34	51	23	63	58	78	83	80	81	58
France.....	25	18	3	12	33	7	24	24	32	33
Germany.....	13	10	10	29	24	67	129	37	23	24
Italy.....	17	16	4	3	3	2	4	4	3	3
Netherlands.....	2	7	12	14	12	6	5	8	10	12
Switzerland.....	21	6	15	68	72	120	123	120	122	72
United Kingdom.....	912	1,118	1,350	1,304	1,819	2,082	1,712	1,641	1,690	1,819
Canada.....	535	769	967	1,153	1,551	1,397	1,356	1,400	1,563	1,551
Bahamas 1/.....	562	589	391	546	1,228	823	810	1,059	1,059	1,228
Japan.....	137	306	398	343	128	137	146	116	135	128
All other countries 2/.....	114	277	184	255	474	423	358	379	414	474
Total.....	2,373	3,164	3,357	3,791	5,402	5,142	4,750	4,869	5,133	5,402

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

**CAPITAL MOVEMENTS**

**Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States**  
**Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns,**  
**by Type and Country, as of December 31, 1976**

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg.....	58	5	5	-	53	53	-
France.....	33	33	10	22	*	*	-
Germany.....	24	19	19	-	6	6	-
Italy.....	3	2	2	*	1	1	-
Netherlands.....	12	1	1	-	11	11	-
Switzerland.....	72	50	50	-	22	22	-
United Kingdom.....	1,819	1,732	1,724	8	87	84	3
Canada.....	1,551	1,240	920	320	311	57	254
Bahamas.....	1,228	1,215	1,215	-	13	9	4
Japan.....	128	60	54	6	67	29	38
All other countries 2/.....	474	418	402	16	56	55	1
Total.....	5,402	4,774	4,401	373	628	328	300

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable

on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of \$500 thousand or more held by reporting concerns in any country not listed above.

\* Less than \$500,000.

## CAPITAL MOVEMENTS

## Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975		1976		
	1971	1972 1/	1973	1974	Sept.	Dec.	Mar.	June	Sept. p
<u>Europe:</u>									
Austria.....	1	2	7	8	13	12	12	12	13
Belgium-Luxembourg.....	4	4	7	10	15	14	18	19	18
Denmark.....	7	7	7	2	1	1	2	1	1
Finland.....	3	6	6	6	7	6	10	12	16
France.....	19	22	26	43	53	54	57	57	58
Germany.....	20	7	7	9	23	23	41	38	39
Greece.....	67	53	43	37	21	16	15	13	10
Italy.....	40	54	45	56	40	43	41	42	36
Netherlands.....	333	343	364	339	280	273	217	219	211
Norway.....	28	25	28	30	12	7	6	6	14
Portugal.....	15	13	16	13	9	7	6	10	13
Spain.....	86	70	65	55	46	40	47	26	23
Sweden.....	43	34	34	25	42	39	42	47	47
Switzerland.....	6	28	29	52	44	59	55	52	50
Turkey.....	2	15	27	26	3	5	2	3	2
United Kingdom.....	128	163	191	290	364	366	396	349	365
Yugoslavia.....	13	16	16	16	11	4	8	9	10
Other Western Europe.....	12	11	13	7	4	3	3	4	3
U.S.S.R.....	-	*	*	20	11	1	11	15	17
Other Eastern Europe.....	5	7	5	9	11	15	17	16	15
Total Europe.....	832	878	935	1,051	1,007	989	1,002	949	959
Canada.....	717	833	1,141	1,172	1,290	1,347	1,426	1,473	1,516
Latin America:									
Argentina.....	66	59	60	48	44	34	38	28	35
Bahamas 2/.....	4	8	25	131	19	7	8	7	37
Brazil.....	174	184	187	145	187	177	171	182	164
Chile.....	217	236	238	254	435	313	315	312	306
Colombia.....	34	30	32	12	13	15	18	22	20
Cuba.....	9	9	9	9	9	9	9	9	9
Mexico.....	60	60	64	79	153	228	216	209	187
Panama.....	29	36	35	49	112	116	115	115	133
Peru.....	28	16	16	18	19	24	26	28	33
Uruguay.....	4	4	4	18	18	18	18	18	19
Venezuela.....	30	30	30	38	154	145	459	539	358
Other Latin American Republics.....	225	223	241	239	217	220	217	278	284
Netherlands Antilles 3/.....	*	*	*	1	3	22	21	21	20
Other Latin America.....	7	7	13	12	1	5	3	4	3
Total Latin America.....	887	902	955	1,053	1,384	1,333	1,633r	1,770r	1,602
Asia:									
China, People's Republic of (China Mainland).....	-	-	-	10	-	*	-	-	-
China, Republic of (Taiwan).....	33	39	40	54	46	56	52	53	48
Hong Kong.....	2	1	1	4	7	3	3	4	3
India.....	15	17	16	15	11	9	7	5	6
Indonesia.....	21	28	32	37	33	20	24	23	34
Israel.....	41	74	75	92	123	122	122	129	161
Japan.....	136	156	133	125	112	95	90	91	85
Korea.....	85	85	65	91	164	177	197	195	198
Philippines.....	48	63	63	85	83	76	78	93	92
Thailand.....	17	16	4	8	6	5	5	5	7
Other Asia.....	62	83	81	93	94	104	91	87	86
Total Asia.....	461	562	511	613	681	667	669	685	709
Africa:									
Egypt.....	4	4	4	4	3	4	*	*	3
Morocco.....	1	*	*	*	1	1	*	1	*
South Africa.....	6	9	2	22	17	21	31	36	21
Zaire.....	*	1	1	2	8	10	12	11	11
Other Africa.....	75	72	78	87	98	119	125	166	130
Total Africa.....	86	87	87	115	127	154	168	214	163
Other countries:									
Australia.....	77	100	29	32	29	42	35	35	34
All other.....	5	5	5	17	20	19	19	21	19
Total other countries.....	82	105	34	49	49	61	55	56	53
Total foreign countries.....	3,065	3,366	3,662	4,054	4,538	4,551	4,954	5,146	5,002
International and regional.....	2	4	4	4	5	6	6	6	6
Grand total.....	3,068	3,370	3,666	4,057	4,544	4,557	4,959	5,152	5,008
									4,958

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

\* Less than \$500,000.

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**CAPITAL MOVEMENTS****Section V - Transactions in Long-Term Securities by Foreigners**

Reported by Banks and Brokers in the United States

**Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes					Corporate and other securities							
	Net foreign purchases			Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks			
	Total	Official insti- tutions	Other foreign- ers				Net foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign sales	
1958.....	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959.....	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960.....	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961.....	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962.....	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963.....	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964.....	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965.....	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966.....	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967.....	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968.....	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969.....	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970.....	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971.....	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972.....	3,316	3,281	-22	57	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973.....	305	465	5	-165	2,738	2,433	4,751	1,961	5,828	3,867	2,790	12,767	9,978
1974.....	-472	-642	69	101	3,382	3,854	5,529	989	8,571	7,582	540	7,636	7,096
1975.....	1,995	1,612r	203r	180	8,898	6,903	5,435r	766r	5,408r	4,642	4,669	15,347	10,678
1976 p.....	8,096	5,117	277	2,702	25,610	17,514	3,960	1,207	5,529	4,322	2,753	18,227	15,475
1976-Jan.....	478	210	7	261	1,056	578	758	215	747	532	543	2,091	1,548
Feb.....	623	176	6	441	1,207	584	419	47	409	362	372	2,098	1,726
Mar.....	700	731	46	-77	1,421	721	554	-31	387	417	585	2,144	1,559
Apr.....	-338	457	4	-799	1,639	1,977	571	160	570	410	411	1,695	1,284
May.....	238	263	-18	-7	892	684	138	22	427	404	115	1,212	1,097
June.....	1,205	717	54	434	1,704	499	492r	238r	393r	155	254	1,432	1,178
July.....	815r	294	30	491r	1,762r	947	393r	151r	307	156r	242r	1,605r	1,363
Aug.....	729	316	80	333	2,776	2,047	2,047	174r	411	237r	91r	1,062r	971r
Sept.....	1,315	964	-39	390	2,651	1,336	-5	-13	361	374	9	1,124	1,116
Oct.....	1,019	227	56	736	2,691	1,672	143	238	625	386	-95	1,226	1,321
Nov.....	576	340	43	193	4,021	3,444	-53	-4	360	364	-49	977	1,025
Dec.p.....	735	421	7.	307	,790	3,055	284	10	533	524	274	1,562	1,287
1977-Jan.p.....	515	229	25	261	,920	1,405	346	75	414	339	271	1,410	1,139

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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**Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958.....	-1,363	-1,026	889	1,915	-336	467	804
1959.....	-750	-512	946	1,458	-238	566	804
1960.....	-645	-562	883	1,445	-83	509	592
1961.....	-830	-460	802	1,262	-370	596	966
1962.....	-1,048	-944	1,093	2,037	-104	702	806
1963.....	-1,044	-1,095	991	2,086	51	696	644
1964.....	-728	-928	915	1,843	200	748	548
1965.....	-953	-1,242	1,198	2,440	290	906	617
1966.....	-685	-914	1,778	2,692	229	960	731
1967.....	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968.....	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969.....	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970.....	-915	-951	1,490	2,441	35	1,033	998
1971.....	-984	-935	1,687	2,621	-49	1,385	1,434
1972.....	-622	-1,031	1,901	2,932	409	2,532	2,123
1973.....	-818	-993	1,474	2,467	176	1,729	1,554
1974.....	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975.....	-6,514r	-6,329r	2,383	8,707r	-189	1,541	1,730
1976 p.....	-8,870	-8,548	4,932	13,479	-323	1,937	2,259
1976-Jan.....	-335	-339	462	800	3	145	142
Feb.....	-1,205	-1,145	402	1,547	-60	162	222

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United StatesTable CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country  
(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976					1977
	1973	1974	1975	1976p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
<b>Europe:</b>										
Austria.....	*	-	*	*	-2	-	-	-	*	-
Belgium-Luxembourg.....	1	4	3	1	-	-	3	2	-	-
Denmark.....	-	*	*	*	-	-	-	-	-	-
Finland.....	*	*	17	18	-1	-1	7	-8	19	-19
France.....	1	-8	-3	23	-1	24	5	2	-40	11
Germany.....	1	5	206	549	103	194	17	211	18	*
Greece.....	-	*	*	*	-	-	-	*	*	-
Italy.....	*	-1	*	-5	*	*	*	*	*	-2
Netherlands.....	*	*	10	272	*	-1	1	5	-	-1
Norway.....	5	4	39	1	*	*	*	*	*	*
Portugal.....	-	*	*	*	-	-	-	-	-	-
Spain.....	*	*	*	*	*	*	*	*	-	-
Sweden.....	150	16	25	-85	-16	-35	2	-50	-1	-
Switzerland.....	-11	-4	26	206	39	97	-2	24	-30	9
Turkey.....	-	*	-	*	-	-	-	-	-	-
United Kingdom.....	95	70	-129	122	15	13	7	29	52	-4
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Western Europe.....	*	5	7	114	-7	-2	*	13	19	-19
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	-	-	-	-	-	-
Total Europe.....	242	96	200	1,245	129	290	41	228	38	-25
Canada.....	24	131	-317	-139	-4	49	4	-141	7	*
<b>Latin America:</b>										
Argentina.....	*	*	*	*	1	*	-	*	*	-
Bahamas.....	*	*	*	*	*	*	*	*	*	*
Brazil.....	*	*	*	*	*	*	*	*	*	*
Chile.....	*	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	*	*	*	*	*	*	*
Cuba.....	-	-	-	-	-	-	-	-	-	-
Ecuador.....	n.a.	n.a.	20	1	*	*	*	*	*	*
Mexico.....	*	*	1	-5	*	*	*	*	*	*
Panama.....	*	*	*	*	*	-5	*	*	*	*
Peru.....	-	-	*	*	*	*	*	*	*	*
Trinidad and Tobago.....	n.a.	n.a.	*	*	*	*	*	*	*	*
Uruguay.....	-	-	*	*	*	*	*	*	*	*
Venezuela.....	3	*	*	145	-	*	*	145	*	-7
Other Latin American Republics.....	2	*	*	8	*	-4	4	-2	7	-7
Bermuda.....	n.a.	n.a.	*	3	3	*	1	-1	*	4
British West Indies.....	n.a.	n.a.	*	1	*	*	*	*	*	-
Netherlands Antilles <sup>1/</sup> .....	*	81	78	-43	65	-84	-24	2	3	7
Other Latin America.....	1	5	*	-	-	-	-	-	-	-
Total Latin America.....	7	86	101	112	68	-93	-18	142	10	2
<b>Asia:</b>										
China, People's Republic of (China Mainland).....	-	-	-	-	-	-	-	-	*	-
China, Republic of (Taiwan).....	-	*	60	10	-3	5	-1	-1	-2	-1
Hong Kong.....	*	*	*	*	*	*	*	*	*	*
India.....	-	-	-	-	-	-	-	-	-	-
Indonesia.....	-	-	-	-	-	-	-	-	*	-
Israel.....	-	*	*	-1	*	-	-	-	*	-
Japan.....	171	-1,054	-227	-583	-124	100	41	-506	100	-5
Korea.....	2	-	-	-10	*	*	*	*	-10	5
Lebanon.....	n.a.	n.a.	*	*	*	*	*	*	*	*
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Philippines.....	-	*	31	-21	-35	-	-	*	*	30
Singapore.....	n.a.	n.a.	-	94	117	228	40	40	146	31
Syria.....	n.a.	n.a.	*	77	-	20	78	-21	-	-
Thailand.....	-	-	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries <sup>2/</sup> .....			1,797	3,887	228	315	98	630	140	254
Other countries.....	-1	200	1,797	3,887	228r	315r	98r	630	140	254
Total other Asia.....	173	-854	1,660	3,054	183	668	256	142	374	314
<b>Africa:</b>										
Egypt.....	-	-1	-	-	-	-	-	-	-	-
Ghana.....	n.a.	n.a.	-	-	-	-	-	-	n.a.	-
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-
Morocco.....	-	-	*	*	-	-	-	-	*	-
South Africa.....	-	*	*	*	-	-	-	-	-	-
Zaire.....	-	*	*	*	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries <sup>3/</sup> .....			170	221	20	10	-	11	-	-37
Other countries.....	25	-5	170	221	20	10	-	11	-	-37
Total other Africa.....	25	-6	170	221	20	10	-	11	-	-37
Total Africa.....	25	-6	170	221	20	10	-	11	-	*
<b>Other countries:</b>										
Australia.....	*	-25	*	*	*	-	-	-	-	-
All other.....	-	-	*	*	*	-	-	-	-	*
Total other countries.....	*	-25	*	*	*	-	-	-	-	*
Total foreign countries.....	470	-573	1,814	5,393	396	925	283	383	426	254
<b>International and regional:</b>										
International.....	-185	96	225	2,584	323	380	736	150	250	274
Latin American regional.....	20	5	-44	119	10	10	*	43	56	-14
Asian regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	-165	101	180	2,702	333	390	736	193	307	261
Grand total.....	305	-472	1,995	8,096	729	1,315	1,019	976	735	515

<sup>1/</sup> Through December 31, 1975, Surinam included with Netherlands Antilles.<sup>2/</sup> Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).<sup>3/</sup> Includes Algeria, Gabon, Libya, and Nigeria.

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\* Less than \$500,000.

n.a. Not available.

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## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
Reported by Banks and Brokers in the United StatesTable CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country  
(Position at end of period in millions of dollars)

Country	Calendar year			1976					1977	
	1973	1974	1975	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p	
<b>Europe:</b>										
Austria.....	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	7	10	13	9	9	13	14	14	14	14
Denmark.....	*	*	*	1	1	1	1	1	1	1
Finland.....	1	1	18	19	18	25	17	36	18	
France.....	2	*	*	54	78	83	85	45	55	
Germany.....	3	9	215	323	518	534	746	764	764	
Greece.....	*	*	*	*	*	*	*	*	*	*
Italy.....	*	*	*	*	*	*	*	*	*	*
Netherlands.....	1	6	16	283	282	283	288	288	287	
Norway.....	5	9	48	49	49	49	49	49	49	
Portugal.....	*	*	*	*	*	*	*	*	*	
Spain.....	1	1	1	1	1	1	1	1	1	
Sweden.....	235	251	275	275	240	242	192	191	191	
Switzerland.....	34	30	55	171	268	267	291	261	270	
Turkey.....	-	*	*	*	*	*	*	*	*	
United Kingdom.....	423	493	363	383	396	403	433	485	481	
Yugoslavia.....	-	-	-	-	-	-	-	-	-	
Other Western Europe.....	71	76	63	167	165	165	178	198	179	
Poland 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	5	5	4	4	4	4	4	4	4	
Total Europe.....	789	885	1,085	1,733	2,024	2,064	2,293	2,330	2,305	
Canada.....	582	713	395	337	386	390	250	256	256	
<b>Latin America:</b>										
Argentina.....	*	*	*	*	*	*	*	*	*	*
Bahamas.....	4	4	4	4	4	5	5	5	4	
Brazil.....	*	*	*	*	*	*	*	*	*	
Chile.....	*	*	*	*	*	*	*	*	*	
Colombia.....	*	*	*	*	*	*	*	*	*	
Cuba.....	-	-	-	-	-	-	-	-	-	
Ecuador 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Mexico.....	*	*	20	20	20	21	21	21	20	
Panama.....	*	*	1	2	*	*	*	*	*	
Peru.....	-	-	*	*	*	*	*	*	*	
Trinidad-Tobago 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Uruguay.....	-	-	*	*	*	*	*	*	*	
Venezuela.....	4	4	4	4	4	4	149	149	149	
Other Latin American Republics.....	3	3	3	9	9	9	4	12	5	
Bermuda 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
British West Indies 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Netherlands Antilles 2/.....	2	63	161	222	138	113	115	118	125	
Other Latin America.....	1	6	6	11	11	12	11	11	15	
Total Latin America.....	14	100	200	271	178	160	302	312	315	
<b>Asia:</b>										
China, People's Republic of (China Mainland).....	*	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan).....	-	-	*	*	*	*	*	*	*	
Hong Kong.....	1	1	61	71	76	74	73	71	70	
India.....	-	-	-	-	-	*	*	*	*	
Indonesia.....	-	-	-	-	-	-	-	-	-	
Israel.....	*	*	*	*	*	*	*	*	*	
Japan.....	4,552	3,498	3,271	2,952	3,052	3,093	2,587	2,687	2,682	
Korea.....	2	2	2	2	2	2	2	2	2	
Lebanon 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Malaysia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Pakistan 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Philippines.....	*	*	31	10	10	10	10	10	10	
Singapore 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Syria 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Thailand.....	*	*	*	*	20	98	78	78	78	
Other Asia.....	8	208	2,005	4,849	5,392	5,531	6,200	6,486	6,771	
Total Asia.....	4,563	3,709	5,370	7,883	8,552	8,808	8,950	9,323	9,637	
<b>Africa:</b>										
Egypt.....	-	*	*	*	*	*	*	*	*	
Ghana 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Liberia 1/.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Morocco.....	-	-	-	-	-	-	-	-	-	
South Africa.....	*	*	*	*	*	*	*	*	*	
Zaire.....	-	*	*	*	*	*	*	*	*	
Other Africa.....	157	152	322	522	532	532	543	543	507	
Total Africa.....	158	151	321	521	531	531	543	543	506	
<b>Other countries:</b>										
Australia.....	25	*	*	*	*	*	*	*	*	
All other.....	-	-	*	*	*	*	*	*	*	
Total other countries.....	25	*	*	*	*	*	*	*	*	
Total foreign countries.....	6,131	5,557	7,372	10,746	11,671	11,954	12,337	12,765	13,019	
<b>International and regional:</b>										
International.....	1	97	322	1,388	1,768	2,504	2,655	2,905	3,180	
Latin American regional.....	48	53	9	18r	28r	28r	62	128	114	
Asian regional.....	*	*	*	*	*	*	*	*	*	
Total international and regional.....	49	150	331	1,406r	1,796r	2,533r	2,726	3,033	3,294	
Grand total.....	6,179	5,708	7,702	12,153r	13,467r	14,489r	15,063	15,798	16,313	

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions report. Country detail may not add to the area totals or to Grand total.

1/ Holdings included in respective "Other" geographical areas.  
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.  
p Preliminary. r Revised.  
\* Less than \$500,000. n.a. Not available.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds,  
Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976					1977	
	1973	1974	1975	1976p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p	
<b>Europe:</b>											
Austria.....	4	-1	6	-2	-3	-1	*	*	-1	*	*
Belgium-Luxembourg.....	11	-15	-45	-24	-14	-2	-2	-2	1	1	1
Denmark.....	6	6	*	-2	*	*	*	*	*	*	*
Finland.....	1	*	1	-10	*	-9	*	*	*	*	*
France.....	201	96	82	39	4	-1	-1	5	7	-5	
Germany.....	-33	28	-6	-49	-3	*	*	4	1	-2	
Greece.....	*	*	*	-3	*	*	*	*	4	*	
Italy.....	56	-15	-3	-10	-1	-2	*	3	1	-1	
Netherlands.....	-19	183	-97	-29	-3	*	*	3	-20	2	
Norway.....	57	10	34	2	*	*	*	*	*	*	
Portugal.....	*	1	*	*	*	*	*	*	*	*	
Spain.....	3	2	1	2	*	*	*	*	1	*	
Sweden.....	28	2	*	5	10	*	*	1	1	11	
Switzerland.....	339	96	117	158	16	-7	-2	-3	13	16	
Turkey.....	-1	*	*	*	*	*	*	*	*	*	
United Kingdom.....	275	395	-52	23	23	7	*	15	54	3	
Yugoslavia.....	-	-	-	*	*	*	*	*	*	*	
Other Western Europe.....	317	-48	-14	-7	*	*	*	*	*	*	
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*	*	
Total Europe.....	1,242	741	113r	91	29	-16	-10	24	53	3	
Canada.....	49	45	128	96	9	18	-1	16	7	13	
<b>Latin America:</b>											
Argentina.....	*	2	3	2	*	*	*	1	*	1	
Bahamas.....	18	1	5	-6	*	-1	1	1	1	*	
Brazil.....	1	*	*	9	*	*	5	2	2	*	
Chile.....	*	-2	*	*	*	*	*	*	*	*	
Colombia.....	*	-2	*	*	*	*	*	*	*	*	
Cuba.....	-	*	-	*	*	*	*	*	*	*	
Ecuador.....	n.a.	n.a.	*	1	*	*	*	*	*	*	
Mexico.....	-1	5	11	11	1	*	1	1	5		
Panama.....	*	6	9	20	1	*	1	1	23	13	
Peru.....	*	*	*	*	*	*	*	*	*	*	
Trinidad and Tobago.....	n.a.	n.a.	2	*	*	*	*	*	*	*	
Uruguay.....	*	1	2	3	*	1	*	*	*	1	
Venezuela.....	1	2	10	*	-1	*	*	1	1	1	
Other Latin American Republics.....	*	1	15	*	*	*	*	*	*	1	
Bermuda.....	n.a.	n.a.	2	15	8	1	2	3	5	1	
British West Indies.....	n.a.	n.a.	2	1	-1	*	*	1	1	1	
Netherlands Antilles 1/.....	8	26	-3	34	-1	4	19	6	1	2	
Other Latin America.....	16	2	*	*	*	*	*	*	4	1	
Total Latin America.....	44	43	32	94	9	5	29	6	27	5	
<b>Asia:</b>											
China, People's Republic of (China Mainland).....	-	-	-	-	-	-	-	-	-	-	
China, Republic of (Taiwan).....	*	-3	*	*	*	*	*	*	*	*	
Hong Kong.....	8	4	12r	2	*	*	*	*	*	*	
India.....	*	*	*	*	*	*	*	*	*	*	
Indonesia.....	*	*	*	*	*	*	*	*	*	*	
Israel.....	-1	1	*	*	*	*	*	*	*	*	
Japan.....	580	-264	-48	-137	5	-15	6	-4	-30	1	
Korea.....	*	*	-	*	*	*	*	*	*	*	
Lebanon.....	n.a.	n.a.	*	1	*	*	*	*	*	*	
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Philippines.....	*	*	*	*	*	*	*	*	*	*	
Singapore.....	n.a.	n.a.	*	-32	-1	*	-3	-6	-15	*	
Syria.....	n.a.	n.a.	*	*	*	*	*	*	*	*	
Thailand.....	*	*	*	*	*	*	*	*	*	*	
Other Asia:											
Middle East oil-exporting countries 2/.....			1,553	1,179	121	18	156	74	-21	59	
Other countries.....	*	892	1,553	1,179	121r	18	156r	74	-21	59	
Total other Asia.....	588	632	1,516r	1,014	126	3	159	66	-65	60	
<b>Africa:</b>											
Egypt.....	*	*	*	1	-	-	-	-	1	-	
Ghana.....	n.a.	n.a.	-	*	*	*	*	*	*	*	
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	
Morocco.....	*	*	*	*	*	*	*	*	*	*	
South Africa.....	*	*	*	*	*	*	*	*	*	*	
Zaire.....	-	-	-	-	-	-	-	-	*	*	
Other Africa:											
Oil-exporting countries 3/.....			*	*	*	*	*	*	*	*	
Other countries.....	*	*	5	-26	*	-19	-2	-2	-15	*	
Total other Africa.....	*	*	5	-26	*	-19	-2	-2	-15	*	
Total Africa.....	*	*	5	-25	*	-19	-2	-2	-14	*	
<b>Other countries:</b>											
Australia.....	10	10	1	-21	*	*	*	*	-2	*	
All other.....	*	*	*	*	*	*	*	*	*	*	
Total other countries.....	10	10	1	-21	*	*	*	*	*	*	
Total foreign countries.....	1,934	1,472	1,792r	1,248	173	-9	174	110	6	71	
<b>International and regional:</b>											
International.....	27	-497	-1,030	5	4	6	135	-129	-17	-6	
European regional.....	-	-	-	-	-	-	-	-	-	-	
Asian regional.....	*	*	*	*	*	*	*	*	*	10	
Latin American Regional.....	-	14	1	-46	-4r	-10	-71	15	21	-	
Total international and regional.....	27	-483	-1,029	-41	-4r	-4	64	-115	3	4	
Grand total.....	1,961	989	766r	1,207	174r	-13	238	-4	10	75	

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.  
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and theUnited Arab Emirates (Trucial States).  
3/ Includes Algeria, Gabon, Libya, and Nigeria.  
P Preliminary. \* Less than \$500,000. r Revised.  
n.a. Not available.

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

( In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976					1977	
	1973	1974	1975	1976p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p	
<b>Europe:</b>											
Austria.....	13	-1	11	2	*	*	-2	-1	2	-1	
Belgium-Luxembourg.....	152	99	84	-40	-16	-20	-7	5	4	2	
Denmark.....	*	-5	5	-2	*	1	*	*	1	-1	
Finland.....	*	*	-1	1	1	*	*	*	-1	*	
France.....	439	203	262	256	28	23	-12	-25	37	27	
Germany.....	2	39	251	68	-13p	-6	-16	-13	24	1	
Greece.....	18	7	10	3	*	-5	2	*	*	1	
Italy.....	45	-3	*	-4	-2	2	-1	-3	-3	-1	
Netherlands.....	339	330	399	-199	-21	-26	-37	-29	-35	23	
Norway.....	11	-10	4	-8	1	-	-14	*	*	*	
Portugal.....	9	3	-2	-8	*	-3	*	*	*	*	
Spain.....	11	-3	13	9	*	-1	2	*	3	*	
Sweden.....	*	-1	2	*	*	1	1	-4	*	-1	
Switzerland.....	686	36	899	-100	-6p	-55	-93	-44	-7	40	
Turkey.....	3	-3	*	1	*	*	*	*	*	*	
United Kingdom.....	366	-377	594	340	13p	29	-72	-5	84	24	
Yugoslavia.....	6	*	*	*	*	*	-	*	*	*	
Other Western Europe.....	6	6	-1	16	*	-1	-1	2	3	*	
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
U.S.S.R.....	-	*	*	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	*	*	1	*	-	-	-	-	*	
Total Europe.....	2,104	281	2,491	336	-15p	-60	-251	-118	111	115	
Canada.....	99	-6	361	324	35	5	18	1	60	3	
<b>Latin America:</b>											
Argentina.....	*	*	2	-1	*	*	*	*	*	-1	
Bahamas.....	-17	-45	7	3	*	1	1	2	3	3	
Brazil.....	*	*	1	*	*	*	-1	*	*	*	
Chile.....	*	*	-1	*	*	*	*	*	*	*	
Colombia.....	*	*	1	*	*	*	*	*	*	*	
Cuba.....	*	*	*	*	*	*	*	*	*	*	
Ecuador.....	n.a.	n.a.	1	1	*	1	*	*	*	*	
Mexico.....	6	17	6	35	2	*	1	2	2	2	
Panama.....	24	5	15	-4	*	*	2	*	-18	2	
Peru.....	-1	*	*	1	*	*	*	*	*	*	
Trinidad and Tobago.....	n.a.	n.a.	*	*	*	*	*	*	*	*	
Uruguay.....	1	2	*	-1	*	*	*	*	*	1	
Venezuela.....	-2	3	2	16	1	5	4	-2	1	1	
Other Latin American Republics.....	-3	*	2p	*	*	-1	1	-1	1	*	
Bermuda.....	n.a.	n.a.	-1	75	-3	-1	-7	5	3	1	
British West Indies.....	n.a.	n.a.	-18	-15	-2	*	-4	2	3	-1	
Netherlands Antilles 1/.....	-35	-13	-22	45	-24	7	-14	18	3	11	
Other Latin America.....	30	-2	-1p	*	sr	sr	sr	*	*	-1	
Total Latin America.....	4	-33	-7	159	-26p	10	-17	25	1	6	
<b>Asia:</b>											
China, People's Republic of (China Mainland).....	*	*	-	*	-	*	*	*	-	*	
China, Republic of (Taiwan).....	-1	*	1	5	*	*	*	*	*	*	
Hong Kong.....	29	-25	87	54	-4	3	-3	-5	12	4	
India.....	*	*	*	*	*	*	*	*	*	*	
Indonesia.....	-1	*	*	7	*	*	*	*	*	*	
Israel.....	4	-2	2	-3	*	*	*	*	-1	-2	
Japan.....	495	-45	22	67	-1	-4	29	-11	-1	44	
Korea.....	-2	-1	*	*	*	*	*	*	*	*	
Lebanon.....	n.a.	n.a.	13	-2	2	1	-1	*	*	*	
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Philippines.....	1	*	2	2	*	*	*	*	*	*	
Singapore.....	n.a.	n.a.	6	-4	1	-3	2	-4	*	*	
Syria.....	n.a.	n.a.	*	*	*	*	*	*	*	*	
Thailand.....	-1	*	*	*	*	*	*	*	*	*	
Other Asia:											
Middle East oil-exporting countries 2/.....				1,640	1,803	92	60	126	64	115	100
Other countries.....				10p	-7	sr	sr	sr	*	*	3
Total other Asia.....	60	361	1,650p	1,796	92p	60r	126r	64	115	103	
Total Asia.....	577	285	1,782	1,922	90	56	154	43	124	145	
<b>Africa:</b>											
Egypt.....	-1	-9	*	*	*	*	*	*	*	*	
Ghana.....	n.a.	n.a.	*	2	*	*	*	*	*	*	
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	
Morocco.....	*	*	*	*	*	*	*	*	*	*	
South Africa.....	-5	*	*	*	1	*	*	*	*	*	
Zaire.....	*	*	*	*	*	*	*	*	*	*	
Other Africa:											
Oil-exporting countries 3/.....				*	1	*	*	*	*	*	
Other countries.....				9	4	-4	-3	-1	1	-1	
Total other Africa.....	2	3	9	5	3	-4	-3	-1	1	-1	
Total Africa.....	-4	-6	10	7	3	-4	-3	-1	2	*	
<b>Other countries:</b>											
Australia.....	*	3	15	-3	1	*	1	*	-14	2	
All other.....	*	1	1	-2	*	*	*	*	-3	*	
Total other countries.....	*	3	15	-4	2	*	1	*	-17	2	
Total foreign countries.....	2,781	527	4,651	2,740	88p	7	-99	-50	281	273	
<b>International and regional:</b>											
International.....	8	13	18	13	3	2	4	2	-6	-2	
European regional.....	1	*	-	-	-	-	-	-	-	-	
Asian regional.....	*	*	-	-	-	-	-	-	-	-	
African regional.....	-	-	-	-	-	-	-	-	-	-	
Latin American regional.....	-	-	-	-	-	-	-	-	-	-	
Total International and regional.....	9	13	18	13	3	2	4	2	-6	-2	
Grand total.....	2,790	540	4,669	2,753	91p	9	-95	-49	274	271	

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

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## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976					1977	
	1973	1974	1975	1976p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p	
<b>Europe:</b>											
Austria.....	*	*	-52	-47	-8	*	-36	*	-2	*	
Belgium-Luxembourg.....	5	-9	16	-15	-13	6	-6	-1	-5	-5	
Denmark.....	11	5	6	10	-3	1	2	-1	2	-1	
Finland.....	-17	-7	1	-56	*	*	*	*	-55	-2	
France.....	17	-38	-179	-533	-5	-101	-6	7	-119	2	
Germany.....	4	-2	33	-16	-3	-1	-20	-5	-8	3	
Greece.....	*	*	*	*	*	*	*	*	*	*	
Italy.....	31	11	28	-32	2	-2	*	4	*	12	
Netherlands.....	1	-25	13	-5	*	1	-15	*	-9	-9	
Norway.....	10	2	-199	-198	-1	*	-1	*	*	1	
Portugal.....	1	1	2	3	*	*	1	*	1	*	
Spain.....	3	-1	4	2	1	1	1	1	-1	1	
Sweden.....	2	-1	6	1	*	*	-1	1	-1	-1	
Switzerland.....	-24	-7	196	548	24	24	42	34	69	35	
Turkey.....	-	*	*	*	*	*	*	*	*	*	
United Kingdom.....	-30	-107	30	-100	-13	-29	24	-45	14	-20	
Yugoslavia.....	-	*	*	*	*	*	*	*	*	*	
Other Western Europe.....	-1	-15	-12	-3	-	*	*	*	*	*	
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	*	*	*	*	*	*	*	*	*	
Total Europe.....	13	-191	-106	-440	-9	-102	-8	-14	-116	16	
Canada.....	-721	-1,526	-3,102r	-5,115	-100	-346	-305	-22	-666	-271	
<b>Latin America:</b>											
Argentina.....	28	1	3	-4	*	1	1	*	1	2	
Bahamas.....	-98	-115	-72	-96	-6	-10	-3	*	8	-2	
Brazil.....	-33	-3	*	-12	10	5	*	6	*	4	
Chile.....	2	1	3	3	*	*	*	*	*	2	
Colombia.....	-19	1	1	1	*	*	*	*	*	*	
Cuba.....	*	*	*	*	*	*	*	*	*	*	
Ecuador.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	
Mexico.....	-20	8	-177	-117	3	-30	5	-18	-2	-8	
Panama.....	10	*	-3	1	1	1	1	1	2	*	
Peru.....	3	3	6	3	*	*	*	*	*	*	
Trinidad and Tobago.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Uruguay.....	1	*	1	2	*	*	*	*	*	*	
Venezuela.....	7	4	30	35	*	4	1	1	2	2	
Other Latin American Republics.....	1	-1	6	22	1	-1	3	6	4	2	
Bermuda "West Indies".....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11	
British "West Indies".....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Netherlands Antilles 1/.....	4	-7	66	43	30	2	-4	1	*	-2	
Other Latin America.....	6	4	-15	76	5	22	8	7	13	-	
Total Latin America.....	-108	-104	-151	-3	46	16	14	-26	37	23	
<b>Asia:</b>											
China, People's Republic of (China Mainland).....	*	*	*	*	*	*	*	*	*	*	
China, Republic of (Taiwan).....	*	-38	-9	-1	*	-1	*	*	*	*	
Hong Kong.....	-4	1	14	22	*	2	2	2	*	1	
India.....	4	*	2	*	*	*	*	*	*	*	
Indonesia.....	2	*	*	*	*	*	*	*	*	*	
Israel.....	-432	-332	-375	-382	-8	-11	10	-24	-33	-36	
Japan.....	66	2	-283	-282	6	-8	*	5	-14	-64	
Korea.....	-	*	*	*	*	*	*	*	*	*	
Lebanon.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Philippines.....	1	1	2	-348	-364	-1	-1	*	4	2	
Singapore.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-13	
Syria.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Thailand.....	*	*	2	10	10	*	*	*	*	*	
Other Asia.....	3	1	25	71	-1	5	16	6	4	2	
Total Asia.....	-360	-364	-622	-711	-354	-14	8	-10	-39	-98	
<b>Africa:</b>											
Egypt.....	-	*	*	-3	*	*	*	*	*	*	
Ghana.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Morocco.....	-	*	*	*	*	*	*	*	*	*	
South Africa.....	*	*	*	*	*	*	*	*	*	*	
Zaire.....	-	*	*	*	*	*	*	*	*	*	
Other Africa.....	5	5	4	34	2	*	*	*	1	*	
Total Africa.....	6	5	4	36	2	*	*	*	2	*	
<b>Other countries:</b>											
Australia.....	28	14	-162	-430	1	1	2	-199	2	10	
All other.....	8	8	7	19	2	2	8	3	1	-2	
Total other countries.....	36	21	-155	-411	3	3	10	-197	3	9	
Total foreign countries.....	-1,134	-2,158	-4,132r	-6,643	-412	-444	-280	-268	-769	-320	
<b>International and regional:</b>											
International.....	108	39	-1,577	-911	9	17	13	9	-456	291	
European Regional.....	5	-96	-345	-590	*	*	-100	-146	-74	-	
Latin American regional.....	28	-1	-201	-227	*	*	*	5	*	-1	
Asian regional.....	*	-	-70	-175	-75	-	-	-	-	-	
Total international and regional.....	141	-60	-2,193	-1,902	-66	17	-87	-132	-529	290	
Grand total.....	-993	-2,218	-5,325r	-4,548r	-478	-427	-368	-400	-1,298	-30	

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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\* Less than \$500,000.

r Revised.

\*\* Not available.

CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976					1977	
	1973	1974	1975	1976p	Aug.	Sept.	Oct.	Nov. p	Dec. p	Jan. p	
<b>Europe:</b>											
Austria.....	*	*	1	-1	*	*	*	*	*	*	*
Belgium-Luxembourg.....	16	-4	5	-34	-3	-3	-3	*	-5	-5	-5
Denmark.....	1	*	-1	-10	*	*	*	-2	*	*	-
Finland.....	*	*	-1	*	*	*	*	*	*	*	*
France.....	-33	-76	-24	-119	-18	-14	-5	-2	-1	1	
Germany.....	-11	10	29	18	-2	1	6	6	3	-1	
Greece.....	*	*	*	1	*	*	*	*	*	*	*
Italy.....	1	1	-2	18	-1	*	*	22	*	-2	
Netherlands.....	73	33	4	-137	-10	-15	-5	1	-14	-34	
Norway.....	*	*	1	-8	*	*	-8	*	*	*	
Portugal.....	-1	*	*	*	*	*	*	*	*	*	
Spain.....	1	*	-1	-1	*	*	*	*	*	*	
Sweden.....	*	*	-1	5	*	*	*	*	*	*	
Switzerland.....	-12	-19	49	-41	-10	-6	-2	-1	1	-1	
Turkey.....	*	*	-	*	*	*	*	*	*	*	
United Kingdom.....	-168	-303	-7	-87	-6	-4	-13	-18	-8	16	
Yugoslavia.....	-	*	-	*	*	*	*	*	*	*	
Other Western Europe.....	*	-1	*	1	n.a.	n.a.	1	n.a.	n.a.	*	
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
U.S.S.R.....	*	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	-	-	-	-	-	-	-	-	-	-	
Total Europe.....	-154	-354	54	-395	-51	-42	-30	5	-24	-27	
Canada.....	152	18	-100	-14	2	15	4	-5	13	-30	
<b>Latin America:</b>											
Argentina.....	-1	*	*	*	*	*	*	*	*	*	
Bahamas.....	3	-2	-2	*	*	*	*	*	-2	-1	*
Brazil.....	-1	*	-7	-1	*	*	*	*	-1	-1	
Chile.....	*	*	*	*	*	*	*	*	*	*	
Colombia.....	*	*	*	*	*	*	*	*	*	*	
Cuba.....	-	-	-	-	*	*	*	*	*	*	
Ecuador.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Mexico.....	2	4	2	10	*	5	*	*	*	*	
Panama.....	-5	5	1	-1	*	*	*	*	*	*	
Peru.....	-1	*	*	*	*	*	*	*	*	*	
Trinidad and Tobago.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Uruguay.....	*	*	*	*	*	*	*	*	*	*	
Venezuela.....	1	*	2	*	*	*	*	*	*	1	
Other Latin American Republics.....	*	*	1	*	*	*	*	*	*	*	
Bermuda.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	
British West Indies.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	
Netherlands Antilles 1/.....	-8	1	-158	3	*	*	*	*	*	*	
Other Latin America.....	-2	4	6	-8	*	*	-1	*	1	*	
Total Latin America.....	-12	12	-156	3	1	4	-1	-2	*	2	
<b>Asia:</b>											
China, People's Republic of (China Mainland).....	-	-	-	*	-	-	-	-	-	-	
China, Republic of (Taiwan).....	*	-1	*	*	*	*	*	*	*	*	
Hong Kong.....	19	-1	*	23	13	-2	3	5	1	2	
India.....	*	*	*	*	*	*	*	*	*	*	
Indonesia.....	*	*	*	*	*	*	*	*	*	*	
Israel.....	-7	3	3	-2	*	*	*	*	*	*	
Japan.....	188	512	-9	36	21	-2	20	-6	14	43	
Korea.....	*	-	-	*	*	*	*	*	*	*	
Lebanon.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Philippines.....	-2	-9	*	1	*	*	*	*	*	*	
Singapore.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Syria.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Thailand.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Other Asia.....	*	*	*	*	*	*	*	*	*	*	
Total Asia.....	193	506	1	71	37	-2	25	1	15	45	
<b>Africa:</b>											
Egypt.....	-	-	-	*	*	*	*	*	*	*	
Ghana.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Morocco.....	-	*	*	*	*	*	*	*	*	*	
South Africa.....	-2	4	11	12	*	*	*	*	*	*	
Zaire.....	*	-	-	-	*	*	*	*	*	*	
Other Africa.....	-1	-2	-1	*	*	*	*	*	*	*	
Total Africa.....	-3	3	10	12	*	*	*	*	*	*	-1
<b>Other countries:</b>											
Australia.....	1	1	*	-5	*	*	*	*	*	*	
All other.....	*	*	*	*	*	-1	-1	*	*	*	
Total other countries.....	1	1	*	-5	*	*	*	*	*	*	
Total foreign countries.....	177	184	-191	-327	-11	-27	-2	-2	4	-10	
<b>International and regional:</b>											
International.....	-2	-	1	4	-	-	-	-	-	-	
Asian regional.....	*	*	-	*	*	*	*	*	*	*	
Total international and regional.....	-2	*	1	4	*	*	*	*	*	*	
Grand total.....	176	184	-189	-323	-11	-27	-2	-2	4	-10	

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.

\* Less than \$500,000.

p Preliminary.

n.a. Not available.

## CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners  
 Reported by Banks and Brokers in the United States  
**Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities,  
 by Type and Country, During January 1977 Preliminary**  
 (In millions of dollars)

Country	Gross purchases by foreigners								Gross purchases by foreigners							
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Corporate & other		Foreign securities			
		Marketable Treasury & Federal Financing	Bonds of U.S. Gov't corp. and Federally sponsored agencies	Corporate & other	Bonds	Stocks		Bonds	Stocks	Bonds	Stocks	Bonds	Stocks	Bonds	Stocks	
<b>Europe:</b>																
Austria.....	6	-	-	-	*	4	1	*	6	-	-	*	4	1	1	1
Belgium-Luxembourg.....	65	1	-	-	5	39	19	2	71	*	*	3	37	24	7	
Denmark.....	2	-	-	-	*	1	1	-	4	-	-	*	3	1	-	
Finland.....	66	64	-	-	*	1	1	*	87	83	-	*	1	3	-	*
France.....	160	34	1	2	90	24	8	125	24	1	8	63	22	7		
Germany.....	130	11	2	5	73	36	2	128	11	*	9	73	33	3		
Greece.....	6	-	-	-	*	6	*	*	6	-	-	*	6	*	*	*
Italy.....	32	-	-	-	3	6	23	*	25	2	*	4	7	10	2	
Netherlands.....	100	-	-	-	6	81	10	3	119	1	-	4	58	20	37	
Norway.....	4	-	-	-	*	2	2	*	3	*	-	-	2	1	*	
Portugal.....	1	-	-	-	*	*	*	*	1	-	-	*	*	*	*	
Spain.....	8	-	-	-	*	6	1	*	7	-	-	*	6	*	*	
Sweden.....	2	-	-	-	1	2	*	*	16	-	10	1	3	1	*	
Switzerland.....	485	14	6	39	339	77	8	388	5	2	30	299	42	9		
Turkey.....	*	-	-	-	*	-	*	-	*	-	-	*	-	*	-	
United Kingdom.....	402	14	7	61	149	136	35	383	18	8	58	124	156	19		
Yugoslavia.....	*	-	-	-	*	*	-	-	*	-	-	*	-	-	-	
Other Western Europe.....	41	36	-	-	*	4	*	*	59	55	*	*	4	*	*	
Poland.....	*	-	-	-	*	-	-	-	-	-	-	-	-	-	-	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Eastern Europe.....	*	-	-	-	*	-	-	-	-	-	-	-	-	-	-	
Total Europe.....	1,509	174	19	123	803	330	60	1,427	199	21	117	689	314	87		
Canada.....	343	10	*	43	171	86	32	625	10	1	30	166	357	62		
<b>Latin America:</b>																
Argentina.....	3	-	-	-	1	1	2	*	1	-	-	*	1	*	*	
Bahamas.....	24	-	-	-	1	6	16	*	24	1	-	1	4	18	*	
Brazil.....	5	-	-	-	*	4	4	*	*	-	-	*	*	*	*	
Chile.....	1	-	-	-	*	1	1	*	*	-	-	*	*	*	*	
Colombia.....	3	-	-	-	*	2	*	*	*	-	-	*	*	*	*	
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ecuador.....	1	-	-	-	1	*	*	*	*	-	-	1	4	1	1	
Mexico.....	22	-	-	-	6	6	9	1	20	*	-	16	4	*	*	
Panama.....	20	-	-	-	13	5	1	*	20	*	-	*	*	*	*	
Peru.....	*	-	-	-	*	*	*	*	*	-	-	*	*	*	*	
Trinidad and Tobago.....	*	-	-	-	*	-	-	-	*	-	-	*	*	*	*	
Uruguay.....	2	-	-	-	1	1	*	*	1	-	-	1	*	*	*	
Venezuela.....	10	-	-	-	*	7	2	1	10	-	-	4	6	*	*	
Other Latin American Republics.....	22	19	1	*	1	1	*	*	33	26	1	2	1	3	*	
Bermuda.....	82	5	-	1	58	13	4	65	1	-	1	58	2	3	*	
British West Indies.....	4	-	-	2	2	*	*	2	-	-	*	2	-	*	*	
Netherlands Antilles.....	90	40	*	8	35	5	1	93	33	-	16	37	7	*	*	
Other Latin America.....	*	-	-	-	*	-	-	1	-	-	*	1	-	-	-	
Total Latin America.....	289	64	1	35	125	57	7	260	61	1	40	119	33	5		
<b>Asia:</b>																
China, People's Republic of (China Mainland).....	-	-	-	-	*	-	*	*	-	-	-	*	-	-	-	
China, Republic of (Taiwan).....	1	-	-	-	*	*	*	*	1	-	-	1	-	*	*	
Hong Kong.....	40	-	-	-	2	21	5	2	34	1	-	1	27	4	1	
India.....	*	-	-	-	*	*	-	*	*	-	*	*	*	*	*	
Indonesia.....	*	-	-	-	*	*	-	*	*	-	-	*	*	*	*	
Israel.....	3	-	-	-	2	*	*	*	28	-	-	2	26	*	*	
Japan.....	183	-	1	2	68	15	98	164	5	-	1	24	79	55		
Korea.....	10	10	-	-	*	*	-	*	5	-	*	*	*	*	*	
Lebanon.....	2	-	-	-	*	1	*	*	2	-	-	*	2	*	*	
Malaysia.....	*	-	-	-	*	*	-	*	*	-	-	*	*	*	*	
Pakistan.....	-	-	-	-	*	*	-	*	*	-	-	*	*	*	*	
Philippines.....	34	30	-	-	*	1	3	*	3	-	*	1	2	*	*	
Singapore.....	131	128	-	-	2	2	*	118	97	-	*	7	14	*	*	
Syria.....	-	-	-	-	*	-	-	-	-	-	-	-	-	*	*	
Thailand.....	*	-	-	-	*	*	*	*	*	-	-	*	*	*	*	
Other Asia.....	639	269	78	86	190	10	2	221	14	*	106	91	8	2	*	
Total Asia.....	1,043	436	79	90	299	36	103	577	123	*	109	153	134	57		
<b>Africa:</b>																
Egypt.....	*	-	-	-	*	-	-	*	-	-	-	*	*	*	*	
Ghana.....	*	-	-	-	*	2	1	*	3	-	-	1	1	-	-	
Liberia.....	3	-	-	-	*	*	*	*	*	-	-	*	*	*	*	
Morocco.....	*	-	-	-	*	*	*	*	*	-	-	*	*	*	*	
South Africa.....	1	-	-	-	*	*	*	*	1	-	-	*	*	*	1	
Saïre.....	*	-	-	-	*	*	*	*	*	-	-	*	*	*	*	
Other Africa.....	2															

## CAPITAL MOVEMENTS

## Section V - Transactions in Long-Term Securities by Foreigners

Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities,  
by Type and Country, During Calendar Year 1975

(In millions of dollars)

Country	Total purchases	Gross purchases by foreigners					Total sales	Gross sales by foreigners					
		Domestic securities		Foreign securities				Marketable Treasury bonds and notes	Domestic securities		Foreign securities		
		Bonds	Stocks	Bonds	Stocks	Bonds		Bonds	Stocks	Bonds	Stocks		
<b>Europe:</b>													
Austria.....	66	18	9	33	3	2	99	18	3	22	55	*	
Belgium-Luxembourg.....	855	5	78	579	157	36	793	2	124	495	141	32	
Denmark.....	31	1	1	19	10	*	21	1	2	14	4	1	
Finland.....	98	93	2	1	1	*	80	76	2	2	*	1	
France.....	1,501	48	160	1,044	150	99	1,363	51	79	781	329	123	
Germany.....	1,513	233	103	1,001	92	85	999	26	109	749	59	55	
Greece.....	49	*	2	46	1	*	38	*	1	35	1	1	
Italy.....	248	*	32	159	54	3	225	1	34	159	26	5	
Netherlands.....	1,036r	43	92r	776	44	82	659	33	101	417	30	79	
Norway.....	147	40	56	43	7	1	268	*	22	39	206	*	
Portugal.....	14	*	*	12	2	*	14	*	13	*	*	*	
Spain.....	70	*	4	59	5	2	53	*	2	46	1	3	
Sweden.....	138	93	13	23	9	*	107	68	13	21	4	2	
Switzerland.....	4,816	45	310	3,966	370	126	3,529	19	193	3,067	174	76	
Turkey.....	3	-	*	2	*	-	2	-	*	2	*	-	
United Kingdom.....	5,081	498	1,836	1,978	479	290	4,645	627	1,888	1,384	449	297	
Yugoslavia.....	*	-	*	*	-	-	*	-	*	*	*	-	
Other Western Europe.....	72	39	2	29	1	1	91	32	16	30	13	1	
Poland.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
U.S.S.R.....	-	-	-	-	-	-	*	-	*	-	-	-	
Other Eastern Europe.....	*	*	*	*	*	*	1	*	*	*	*	*	
Total Europe.....	15,738r	1,154	2,703r	9,768	1,386	727	12,986	953	2,590	7,278	1,492	674	
Canada.....	2,962	77	446	1,688	417	334	5,992r	394	319	1,327	1,519r	434	
<b>Latin America:</b>													
Argentina.....	29	-	7	16	6	1	21	*	3	14	3	1	
Bahamas.....	131	*	14	101	5	10	193	*	9	95	77	12	
Brazil.....	11	*	5	6	*	*	17	*	5	5	*	7	
Chile.....	4	*	*	1	3	*	2	*	2	*	*	*	
Colombia.....	6	*	*	4	1	*	4	*	3	*	*	*	
Cuba.....	*	*	*	*	*	*	*	*	*	*	*	*	
Ecuador.....	2	*	8	2	n.a.	n.a.	1	*	1	n.a.	n.a.	*	
Mexico.....	144	45	6	72	16	4	294	26	7	66	194	2	
Panama.....	162	1	95	55	7	3	138	*	87	41	9	1	
Peru.....	8	*	*	1	7	*	2	*	1	1	*	*	
Trinidad and Tobago.....	2	-	2	4	n.a.	n.a.	*	-	*	n.a.	n.a.	*	
Uruguay.....	10	*	2	6	1	*	6	-	*	9	1	*	
Venezuela.....	95	*	11	45	35	3	52	*	1	44	5	2	
Other Latin American Republics.....	26r	*	3r	15r	7	1	15r	*	1	13r	*	*	
Bermuda.....	399	1	4	354	n.a.	n.a.	361	1	5	355	n.a.	n.a.	
British West Indies.....	34	1	2	31	n.a.	n.a.	50	1	*	50	n.a.	n.a.	
Netherlands Antilles and Surinam.....	985	399	66	441	69	10	1,023	320	69	463	4	168	
Other Latin America.....	41r	*r	*r	lr	12	28	50r	*r	*r	lr	27	21	
Total Latin America.....	2,050	449	229	1,152	170	60	2,231	348	188	1,159	321	215	
<b>Asia:</b>													
China, People's Republic of (China Mainland).....	-	-	-	-	-	-	-	-	-	-	-	*	
China, Republic of (Taiwan).....	3	*	*	2	1	*	11	*	1	10	*	*	
Hong Kong.....	380r	60	18r	274	21	9	208	*	5	187	7	9	
India.....	3	-	*	*	2	*	1	*	*	*	*	*	
Indonesia.....	*	-	*	*	*	*	*	*	*	*	*	*	
Israel.....	67	*	2	15	44	6	437	*	2	13	/18	4	
Japan.....	873	31	22	438	60	322	1,419	257	70	416	344	331	
Korea.....	2	2	-	*	*	*	3	2	*	1	*	-	
Lebanon.....	52	*	1	51	n.a.	n.a.	39	*	*	38	n.a.	n.a.	
Malaysia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Pakistan.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Philippines.....	58	46	*	7	2	2	24	16	*	5	1	2	
Singapore.....	17	-	*	17	n.a.	n.a.	12	-	*	11	n.a.	n.a.	
Syria.....	*	-	-	*	n.a.	n.a.	*	-	*	n.a.	n.a.	*	
Thailand.....	4	*	*	1	2	*	1	-	*	1	*	*	
Other Asia.....	5,459r	1,837	1,799r	1,813r	32	12	420r	40	206r	163r	7	4	
Total Asia.....	6,911r	1,976	1,802r	2,618	165	350	2,573	315	284	837	787	349	
<b>Africa:</b>													
Egypt.....	*	-	-	*	*	*	*	*	*	*	*	-	
Ghana.....	*	*	*	*	n.a.	n.a.	*	*	*	*	n.a.	n.a.	
Liberia.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Morocco.....	1	-	*	*	*	*	*	*	*	*	*	*	
South Africa.....	70	*	*	3	*	66	58	*	*	3	*	55	
Zaire.....	*	*	*	*	*	*	*	*	*	*	*	*	
Other Africa.....	208r	170	7	27	4	*	20r	-	2	17r	*	1	
Total Africa.....	280	170	7	31	4	67	80	*	2	21	*	56	
<b>Other countries:</b>													
Australia.....	47	*	1	26	18	2	193	*	*	11	180	2	
All other.....	8	*	*	1	7	*	1	-	-	1	*	*	
Total other countries.....	55	*	1	27	25	2	194	*	*	12	180	2	
Total foreign countries.....	27,994r	3,826	5,178r	15,28									

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts  
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975				1976
	1971	1972	1973	1974	Mar.	June	Sept.	Dec.	Mar. p
<b>Europe:</b>									
Austria.....	*	1	*	*	*	*	1	*	*
Belgium-Luxembourg.....	14	21	10	13	13	14	10	10	14
Denmark.....	*	*	*	*	*	*	*	*	1
Finland.....	*	*	*	*	*	*	*	*	*
France.....	19	47	29	20	29	27	28	17	26
Germany.....	15	22	23	16	29	26	22	17	26
Greece.....	*	*	1	1	1	1	3	1	1
Italy.....	10	24	13	12	11	13	10	12	11
Netherlands.....	10	10	8	9	7	10	7	10	25
Norway.....	1	2	1	1	1	2	2	2	2
Portugal.....	*	*	*	*	*	*	*	*	*
Spain.....	4	5	7	9	8	8	7	9	9
Sweden.....	1	1	1	1	1	1	*	1	1
Switzerland.....	73	90	92	78	99	105	86	89	118
Turkey.....	*	*	*	*	*	*	*	*	*
United Kingdom.....	43	57	57	54	35	38	37	28	41
Yugoslavia.....	*	*	*	*	*	*	*	*	*
Other Western Europe.....	1	1	1	1	1	1	1	1	2
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	*	*	*	*	-	*	*	*
Total Europe.....	193	261	242	213	236	249	213	197	279
Canada.....	56	34	28	24	31	27	23	16	29
<b>Latin America:</b>									
Argentina.....	1	3	1	1	1	1	1	1	1
Bahamas 1/.....	19	9	10	4	2	3	2	3	3
Brazil.....	1	*	*	*	*	*	2	*	2
Chile.....	*	*	*	*	*	*	*	*	*
Colombia.....	*	*	*	1	2	*	*	*	1
Cuba.....	*	*	*	*	*	*	*	*	*
Mexico.....	4	3	2	3	4	5	5	4	7
Panama.....	2	3	3	2	2	2	1	2	3
Peru.....	*	*	*	*	*	*	*	*	*
Uruguay.....	1	1	*	*	1	*	*	*	1
Venezuela.....	2	3	3	3	4	4	4	5	7
Other Latin American Republics.....	3	1	1	1	1	1	1	1	2
Netherlands Antilles 2/.....	10	12	15	28	27	42	60	36	18
Other Latin America.....	*	*	7	6	11	18	3	64	23
Total Latin America.....	43	36	42	49	55	76	80	117	68
<b>Asia:</b>									
China, People's Republic of (China Mainland).....	-	-	*	-	-	-	-	-	-
China, Republic of (Taiwan).....	*	*	*	*	*	*	*	*	*
Hong Kong.....	9	12	13	13	15	18	17	22	20
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	1	1	1	1	1	1	1	1	1
Japan.....	1	4	1	*	2	4	1	1	2
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	1	*	1	1	1	1	5	2
Thailand.....	*	*	*	*	*	*	*	*	*
Other Asia.....	4	3	4	2	5	3	4	4	4
Total Asia.....	17	20	19	17	24	27	25	33	30
<b>Africa:</b>									
Egypt.....	*	*	*	*	*	*	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	*	*	1	2	*	1	*	*
Zaire.....	*	*	*	*	*	*	*	*	*
Other Africa.....	1	*	*	*	*	*	1	1	3
Total Africa.....	1	1	1	2	2	1	1	1	4
<b>Other countries:</b>									
Australia.....	1	*	*	*	1	*	1	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	1	*	1	1	1	1	1	1	1
Total foreign countries.....	311	372	333	306	349	380	343	364	410
International and regional.....	-	-	-	*	-	-	-	-	1
Grand total.....	311	372	333	306	349	380	343	364	411

Note: The reporting form covering this data series was discontinued with the March 1976 report. Data represent the money credit balances (due to foreigners), that appeared on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their

accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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\* Less than \$500,000.

**CAPITAL MOVEMENTS****Section VI - Foreign Credit and Debit Balances in Brokerage Accounts****Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country**

(Position at end of period in millions of dollars)

Country	Calendar year				* 1975				1976
	1971	1972	1973	1974	Mar.	June	Sept.	Dec.	Mar. p
<b>Europe:</b>									
Austria.....	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg.....	6	11	4	5	8	9	6	14	13
Denmark.....	*	*	*	*	*	*	*	*	1
Finland.....	*	*	-	*	*	*	*	-	*
France.....	18	21	16	12	13	14	13	13	20
Germany.....	23	31	22	11	13	19	26	26	34
Greece.....	1	1	1	1	1	1	1	1	1
Italy.....	9	15	7	4	5	6	5	7	5
Netherlands.....	12	17	8	8	11	9	10	12	13
Norway.....	*	1	*	*	1	2	*	*	1
Portugal.....	*	1	*	*	*	*	*	*	*
Spain.....	5	6	5	3	3	3	3	3	4
Sweden.....	1	1	1	*	*	1	1	*	1
Switzerland.....	42	57	35	21	22	35	41	46	57
Turkey.....	*	*	*	*	*	*	*	*	-
United Kingdom.....	37	53	29	26	28	44	27	30	45
Yugoslavia.....	*	*	-	-	*	*	*	*	*
Other Western Europe.....	1	19	1	1	1	1	1	1	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-
Other Eastern Europe.....	*	-	-	-	-	-	-	-	-
Total Europe.....	155	235	129	93	107	144	135	155	195
Canada.....	54	39	30	11	14	12	12	17	16
<b>Latin America:</b>									
Argentina.....	1	3	1	1	1	1	1	1	2
Bahamas 1/.....	21	15	4	1	2	3	1	3	6
Brazil.....	1	1	1	1	*	1	1	1	2
Chile.....	*	*	*	*	*	*	*	*	*
Colombia.....	*	1	1	1	1	1	1	2	2
Cuba.....	*	*	-	-	-	-	-	-	-
Mexico.....	5	10	6	6	5	7	7	8	6
Panama.....	4	6	5	3	4	7	3	5	4
Peru.....	*	*	*	*	*	*	*	*	*
Uruguay.....	*	*	*	*	*	*	*	*	*
Venezuela.....	4	6	4	3	3	4	3	4	4
Other Latin American Republics.....	1	2	1	1	1	1	2	2	2
Netherlands Antilles 2/.....	14	12	6	32	37	11	38	42	17
Other Latin America.....	*	*	5	2	2	8	2	22	16
Total Latin America.....	52	55	34	50	56	42	58	92	60
<b>Asia:</b>									
China, People's Republic of (China Mainland).....	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan).....	*	*	*	*	*	*	*	*	*
Hong Kong.....	40	59	25	20	20	29	31	35	37
India.....	*	*	*	*	*	*	*	*	*
Indonesia.....	*	*	*	*	*	*	*	*	*
Israel.....	3	3	1	1	1	1	1	1	1
Japan.....	4	5	4	1	3	9	6	5	5
Korea.....	*	*	*	*	*	*	*	*	*
Philippines.....	1	*	*	1	1	1	2	5	4
Thailand.....	*	1	*	*	*	*	*	*	*
Other Asia.....	4	5	5	4	5	9	10	10	11
Total Asia.....	53	73	36	27	30	50	51	56	59
<b>Africa:</b>									
Egypt.....	*	-	*	-	-	-	*	*	*
Morocco.....	*	*	*	*	*	*	*	*	*
South Africa.....	*	1	1	12	1	1	1	1	1
Zaire.....	*	*	*	*	*	*	*	*	*
Other Africa.....	*	1	1	*	*	1	*	*	1
Total Africa.....	1	2	1	12	2	1	1	1	2
<b>Other countries:</b>									
Australia.....	*	1	1	*	*	1	*	1	1
All other.....	*	*	*	*	*	*	*	*	*
Total other countries.....	1	1	1	*	*	1	*	1	1
Total foreign countries.....	314	405	231	193	209	249	258	319	333
International and regional.....	-	-	-	-	-	-	-	-	-
Grand total.....	314	405	231	193	209	249	258	319	333

Note: The reporting form covering this data series was discontinued with the March 1976 report. Data represent the money debit balances (due from foreigners), that appeared on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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\* Less than \$500,000.

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FOREIGN CURRENCY POSITIONS

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Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 23, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of November 1976 for the monthly reports on nonbanking firms' positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "all foreign" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is \$10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was \$1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to \$2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

**FOREIGN CURRENCY POSITIONS****Section I - Summary Positions****Table FCP-I-1. - Nonbanking Firms' Positions 1/**

(In millions of foreign currency units)

Report date	Belgian Francs (1)	Canadian Dollars (2)	French Francs (3)	German Marks (4)	Italian Lire (5)	Japanese Yen (6)	Swiss Francs (7)	Sterling (8)	U.S. Dollars 2/ (9)
Dec. 1975.....	12,060	10,371	8,563	3,089	190,872	143,862	-7,333	1,360	-5,460
Mar. 1976.....	2,245	10,724	10,376	3,878	318,475	262,334	-6,545	1,367	-7,847

**Table FCP-I-2. - Weekly Bank Positions 3/**

(In millions of foreign currency units)

Report date	Belgian Francs (1)	Canadian Dollars (2)	French Francs (3)	German Marks (4)	Italian Lire (5)	Japanese Yen (6)	Swiss Francs (7)	British Pounds (8)	U.S. Dollars 4/ (9)
12/3/75	257	186	-209	1,143	28,701	4	-212	-64	541
12/10/75	-529	186	-459	1,032	34,565	-11,197	-297	-62	491
12/17/75	-578	144	-356	783	14,726	-7,133	-375	-16	364
12/24/75	-402	63	-330	854	21,845	-5,016	-226	-62	442
12/31/75	-449	130	-260	714	10,027	29,726	-170	-42	499
1/7/76	681	191	-200	1,296	20,318	32,338	-57	-	292
1/14/76	-500	134	-291	1,135	8,956	36,302	-247	-18	340
1/21/76	-1,018	59	-461	641	-10,697	182	-223	-22	436
1/28/76	-647	111	-390	1,208	-52,784	5,123	-278	26	334
2/4/76	-1,026	73	-443	1,095	-32,243	15,267	-98	19	247
2/11/76	-1,144	79	-336	1,260	-7,516	17,212	70	-11	141
2/18/76	-2,174	48	-525	1,458	-1,912	16,909	330	-20	284
2/25/76	-1,629	192	-378	1,387	-5,089	20,973	36	45	-40
3/3/76	-2,093	167	-385	1,245	-16,451	47,247	167	90	-113
3/10/76	-1,000	182	-456	1,340	1,342	15,206	185	-48	35
3/17/76	-3,903	153	-373	1,929	-1,725	8,597	51	-79	-154
3/24/76	-2,770	149	-696	1,747	12,300	43,798	144	-40	31
3/31/76	-3,594	121	-713	1,738	15,322	48,150	170	-38	-84
4/7/76	-3,894	124	-585	1,649	8,759	64,127	106	-48	178
4/14/76	-2,292	112	-818	1,743	-11,000	63,050	397	2	-14
4/21/76	-1,994	91	-684	1,558	-4,895	59,279	4	25	
4/28/76	-3,427	122	-562	1,724	-861	56,356	216	-2	-55
5/5/76	-2,044	-5	-456	1,744	-16,746	76,096	215	55	128
5/12/76	-1,942	1	-580	1,551	-2,251	84,491	-25	20	8
5/19/76	-1,923	18	-522	1,241	-1,777	77,350	-28	13	-35
5/26/76	-1,161	1	-495	1,273	-13,241	73,561	-232	46	197

**Table FCP-I-3. - Monthly Bank Positions 5/**

(In millions of foreign currency units)

End of month	Belgian Francs (1)	Canadian Dollars (2)	French Francs (3)	German Marks (4)	Italian Lire (5)	Japanese Yen (6)	Swiss Francs (7)	British Pounds (8)	U.S. Dollars 6/ (9)
1975-Dec.....	-2,808	134	-272	694	-18,276	33,759	-418	4	879
1976-Jan.....	-3,742	91	-437	501	-16,299	45,607	-434	41	-73
Feb.....	-3,812	148	-668	891	-42,550	52,482	-53	103	-788
Mar.....	-4,864	110	-609	1,608	-6,406	47,681	30	-29	-128
Apr.....	-4,576	51	-538	868	-27,029	77,741	259	13	-880
May.....	-2,812	-1	-585	490	-33,287	71,757	-380	1	-588

Footnotes at end of Table FCP-X-3

## FOREIGN CURRENCY POSITIONS

## Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets <u>2/</u> (1)	Short-term debt <u>3/</u> (2)	Short-term trade		Other assets <u>6/</u> (5)	Other liabilities <u>7/</u> (6)	Forward exchange <u>8/</u>		Net position <u>9/</u> (9)	Exchange rate <u>10/</u> (10)	Positions held by offices in:
			Receivables (3)	Payables <u>5/</u> (4)			Bought (7)	Sold (8)			
Dec. 1975	18,326	37,540	71,978	46,930	89,876	75,707	2,194	3,684	18,517	39.5260	Abroad
Dec. 1975	598	3,192	635	1,396	4,324	4,636	1,052	3,842	-6,457	39.5260	United States
Dec. 1975	18,926	40,732	72,613	48,326	94,202	80,343	3,246	7,526	10,164	39.5260	Worldwide
Jan. 1976	354	3,202	649	1,131	4,688	4,639	1,383	3,385	-3,283	39.2660	United States
Feb. 1976	390	3,322	616	1,465	4,958	4,783	1,584	3,454	-5,476	39.1470	United States
Mar. 1976	21,168	39,620	72,783	51,541	89,192	80,962	6,674	8,013	9,681	39.0260	Abroad
Mar. 1976	360	3,613	645	1,690	5,244	4,801	1,543	5,124	-9,720	39.0260	United States
Mar. 1976	21,528	43,233	73,428	53,231	94,436	85,763	8,217	13,137	2,245	39.0260	Worldwide
Apr. 1976	352	3,170	656	1,272	5,871	4,159	1,243	5,015	-5,199	38.7480	United States
May 1976	452	2,657	584	1,661	5,982	3,873	1,097	5,039	-5,198	39.7750	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and Liabilities <u>12/</u>					Exchange Contracts <u>13/</u>					Net Position			Exchange Rate <u>17/</u> (14)	
	Assets (1)	Liabilities (2)	Net (3)	Foreign Branch Net (4)	World Wide Net (5)	Banks in U.S.			Foreign Branch Net (9)	World Wide Net (10)	U.S. <u>14/</u> (11)	Foreign Branch <u>15/</u> (12)	World Wide <u>16/</u> (13)		
						Bought (6)	Sold (7)	Net (8)							
12/03/75	246	65	181	8,553	8,734	16,108	16,615	-507	-7,970	-8,477	-326	583	257	39.386	
12/10/76	219	84	135	5,476	5,611	15,956	16,388	-432	-5,708	-6,140	-297	-232	-529	39.573	
12/17/75	204	25	179	6,921	7,100	14,701	15,869	-1,168	-6,510	-7,678	-989	411	-578	39.502	
12/24/75	194	21	173	6,973	7,146	12,607	13,390	-783	-6,765	-7,548	-610	208	-402	39.378	
12/31/75	211	7	204	6,266	6,470	13,276	14,021	-745	-6,174	-6,919	-536	92	-449	39.526	
1/07/76	249	76	173	5,880	6,053	14,475	14,969	-494	-4,878	-5,372	-321	1,002	681	39.147	
1/14/76	245	9	236	6,006	6,242	13,577	14,236	-659	-6,083	-6,742	-423	-77	-500	39.254	
1/21/76	201	164	37	4,629	4,666	14,291	14,926	-635	-5,049	-5,684	-598	-420	-1,018	39.409	
1/28/76	147	76	71	3,868	3,939	15,275	15,916	-641	-3,945	-4,586	-570	-77	-647	39.285	
2/04/76	73	14	59	3,091	3,150	14,307	15,279	-972	-3,204	-4,176	-913	-113	-1,026	39.127	
2/11/76	146	165	-19	3,163	3,144	16,211	17,655	-1,444	-2,844	-4,288	-1,463	319	-1,144	38.918	
2/18/76	149	107	42	3,371	3,413	17,832	19,636	-1,804	-3,783	-5,587	-1,762	-412	-2,174	39.040	
2/25/76	130	196	-66	2,514	2,448	18,054	19,864	-1,810	-2,267	-4,077	-1,876	247	-1,629	39.120	
3/03/76	178	75	103	1,784	1,887	16,461	17,686	-1,225	-2,755	-3,980	-1,112	-971	-2,093	39.273	
3/10/76	145	17	128	4,226	4,354	18,956	20,311	-1,355	-3,999	-5,354	-1,227	227	-1,000	39.510	
3/17/76	146	85	61	1,814	1,875	21,283	23,544	-2,261	-3,519	-5,778	-2,200	-1,703	-3,903	39.254	
3/24/76	134	554	-420	1,556	1,136	19,954	21,387	-1,433	-2,473	-3,906	-1,853	-917	-2,770	38.670	
3/31/76	165	33	132	1,886	2,018	19,477	21,476	-1,999	-3,613	-5,612	-1,867	-1,727	-3,594	39.026	
4/07/76	106	22	84	3,393	3,477	21,493	23,641	-2,148	-5,223	-7,371	-2,064	-1,830	-3,894	38.975	
4/14/76	123	22	101	5,018	5,119	21,351	23,349	-1,998	-5,413	-7,411	-1,897	-395	-2,292	38.899	
4/21/76	139	48	91	5,342	5,433	21,552	23,312	-1,760	-5,667	-7,427	-1,669	-325	-1,994	39.032	
4/28/76	101	111	-10	3,710	3,700	21,999	23,967	-1,968	-5,159	-7,127	-1,978	-1,449	-3,427	38.858	
5/05/76	150	11	139	5,430	5,569	22,527	24,410	-1,883	-5,730	-7,613	-1,744	-300	-2,044	38.781	
5/12/76	193	65	128	5,241	5,369	22,786	24,517	-1,731	-5,580	-7,311	-1,603	-339	-1,942	39.036	
5/19/76	201	69	132	4,721	4,853	25,132	26,786	-1,654	-5,122	-6,776	-1,522	-401	-1,923	39.258	
5/26/76	187	146	41	4,648	4,689	27,450	28,523	-1,073	-4,977	-6,050	-1,032	-129	-1,161	39.573	

Footnotes at end of Table FCP-X-3

## Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions <sup>18/</sup>  
(In millions of Belgian Francs)

End of month	Maturity	Worldwide						Net overall position <sup>21/</sup> (7)	
		Balance sheet items			Foreign exchange contracts <sup>20/</sup>				
		Assets <sup>19/</sup> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1975-Dec.....	(1) Demand/spot.....	25,050	29,472	-4,422	7,120	9,065	-1,945	-6,367	
	(2) 3 Days-1 month.....	19,489	23,535	-4,046	36,456	34,525	1,931	-2,115	
	(3) Over 1 month-3 months.....	10,429	12,280	-1,851	39,811	42,028	-2,217	-4,068	
	(4) Over 3 months-6 months.....	7,246	5,297	1,949	23,927	28,084	-4,157	-2,208	
	(5) Over 6 months-1 year.....	5,611	3,100	2,511	13,017	13,306	-289	2,222	
	(6) Over 1 year.....	16,938	4,707	12,231	845	901	-56	12,175	
	(7) Total of all maturities.....	84,763	78,391	6,372	121,176	127,909	-6,733	-361	
	(8) Capital assets, liabilities.....	2,374	4,821	-2,447	-	-	-	-2,447	
	(9) Summary ((7) + (8)).....	87,137	83,212	3,925	121,176	127,909	-6,733	-2,808	
1976-Jan.....	(1) Demand/spot.....	23,141	30,953	-7,812	24,258	25,405	-1,147	-8,959	
	(2) 3 Days-1 month.....	16,351	21,154	-4,803	24,644	25,552	-908	-5,711	
	(3) Over 1 month-3 months.....	12,387	13,873	-1,486	40,843	39,941	902	-584	
	(4) Over 3 months-6 months.....	7,308	6,024	1,284	21,968	25,414	-3,446	-2,162	
	(5) Over 6 months-1 year.....	6,233	2,598	3,635	12,324	12,713	-389	3,246	
	(6) Over 1 year.....	17,597	4,836	12,761	597	542	55	12,816	
	(7) Total of all maturities.....	83,017	79,438	3,579	124,634	129,567	-4,933	-1,354	
	(8) Capital assets, liabilities.....	2,460	4,848	-2,388	-	-	-	-2,388	
	(9) Summary ((7) + (8)).....	85,477	84,286	1,191	124,634	129,567	-4,933	-3,742	
1976-Feb.....	(1) Demand/spot.....	29,737	30,251	-514	20,017	21,278	-1,261	-1,772	
	(2) 3 Days-1 month.....	15,779	26,533	-10,754	37,463	35,938	1,525	-9,229	
	(3) Over 1 month-3 months.....	11,343	12,025	-682	34,129	34,827	-698	-1,380	
	(4) Over 3 months-6 months.....	5,872	7,012	-1,140	30,275	34,377	-4,102	-5,242	
	(5) Over 6 months-1 year.....	6,486	2,588	3,898	11,511	11,766	-255	3,643	
	(6) Over 1 year.....	17,151	4,845	12,306	304	272	32	12,338	
	(7) Total of all maturities.....	86,368	83,254	3,114	133,699	138,458	-4,759	-1,645	
	(8) Capital assets, liabilities.....	2,993	4,760	-2,167	-	-	-	-2,167	
	(9) Summary ((7) + (8)).....	88,961	88,014	947	133,699	138,458	-4,759	-3,812	
1976-Mar.....	(1) Demand/spot.....	31,376	35,099	-3,723	20,352	21,001	-649	-4,372	
	(2) 3 Days-1 month.....	14,877	23,215	-8,338	41,367	40,322	1,045	-7,293	
	(3) Over 1 month-3 months.....	10,848	11,718	-870	48,941	52,066	-3,125	-3,995	
	(4) Over 3 months-6 months.....	6,678	7,086	-408	33,911	35,355	-1,444	-1,852	
	(5) Over 6 months-1 year.....	6,450	2,544	3,916	13,202	14,589	-1,387	2,529	
	(6) Over 1 year.....	16,653	4,446	12,207	456	641	-185	12,022	
	(7) Total of all maturities.....	86,892	84,108	2,784	158,229	163,974	-5,745	-2,961	
	(8) Capital assets, liabilities.....	2,905	4,808	-1,903	-	-	-	-1,903	
	(9) Summary ((7) + (8)).....	89,797	88,916	881	158,229	163,974	-5,745	-4,864	
1976-Apr.....	(1) Demand/spot.....	33,963	35,070	-1,107	16,449	19,853	-3,404	-4,511	
	(2) 3 Days-1 month.....	14,556	22,537	-7,981	33,667	37,577	-3,910	-11,891	
	(3) Over 1 month-3 months.....	12,230	12,821	-591	51,631	53,336	-1,705	-2,296	
	(4) Over 3 months-6 months.....	6,470	6,112	358	37,045	37,562	-517	-159	
	(5) Over 6 months-1 year.....	7,110	3,171	3,939	14,019	14,033	-14	3,925	
	(6) Over 1 year.....	16,402	4,977	11,425	1,388	809	579	12,004	
	(7) Total of all maturities.....	90,731	84,688	6,043	154,199	163,170	-8,971	-2,928	
	(8) Capital assets, liabilities.....	2,989	4,637	-1,648	-	-	-	-1,648	
	(9) Summary ((7) + (8)).....	93,720	89,325	4,395	154,199	163,170	-8,971	-4,576	
1976-May.....	(1) Demand/spot.....	32,492	37,817	-5,325	25,164	23,513	1,651	-3,674	
	(2) 3 Days-1 month.....	19,090	23,726	-4,636	41,131	42,339	-1,208	-5,844	
	(3) Over 1 month-3 months.....	14,346	17,853	-3,507	47,137	47,659	-522	-4,029	
	(4) Over 3 months-6 months.....	8,995	6,167	2,828	30,814	35,089	-4,275	-1,447	
	(5) Over 6 months-1 year.....	7,520	4,710	2,810	17,271	17,762	-491	2,319	
	(6) Over 1 year.....	16,876	5,105	11,771	2,119	2,247	-128	11,643	
	(7) Total of all maturities.....	99,319	95,378	3,941	163,636	168,609	-4,973	-1,032	
	(8) Capital assets, liabilities.....	2,919	4,699	-1,780	-	-	-	-1,780	
	(9) Summary ((7) + (8)).....	102,238	100,077	2,161	163,636	168,609	-4,973	-2,812	

Footnotes at end of Table FCP-II-3

## FOREIGN CURRENCY POSITIONS

## Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-Term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1975	2,877	4,844	10,969	5,236	18,359	14,063	556	148	8,470	0.9836	Abroad
Dec. 1975	502	165	470	891	3,356	766	242	847	1,901	0.9836	United States
Dec. 1975	3,379	5,009	11,439	6,127	21,715	14,829	798	995	10,371	0.9836	Worldwide
Jan. 1976	473	123	470	707	3,370	780	225	740	2,161	0.9989	United States
Feb. 1976	491	109	506	739	3,317	768	344	779	2,263	1.0150	United States
Mar. 1976	2,635	4,009	10,331	4,827	19,300	14,792	564	371	8,831	1.0162	Abroad
Mar. 1976	492	115	545	879	3,261	770	314	955	1,893	1.0162	United States
Mar. 1976	3,127	4,124	10,876	5,706	22,561	15,562	878	1,326	10,724	1.0162	Worldwide
Apr. 1976	487	120	582	854	3,294	773	333	968	1,981	1.0211	United States
May 1976	514	126	688	920	3,215	793	329	1,000	1,902	1.0205	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and Liabilities 12/					Exchange Contracts 13/					Net Position				Exchange Rate 17/
	Banks in U.S.			Foreign Branch Net	World-wide Net	Banks in U.S.			Foreign Branch Net	World-wide Net	United States 14/	Foreign Branch 15/	World-wide 16/		
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)			(10)	(11)	(12)	(13)	
12/03/75	708	474	234	94	328	6,873	7,014	-141	-1	-142	93	93	186	.9882	
12/10/75	597	349	248	67	315	7,005	7,149	-144	15	-129	104	82	186	.9876	
12/17/75	728	458	270	40	310	7,025	7,195	-170	4	-166	100	44	144	.9871	
12/24/75	586	334	252	39	291	6,448	6,701	-253	25	-228	-1	64	63	.9861	
12/31/75	627	386	241	49	290	6,407	6,582	-175	15	-160	66	64	130	.9836	
1/07/76	594	329	265	48	313	6,747	6,900	-153	31	-122	112	79	191	.9884	
1/14/76	730	463	267	67	334	7,027	7,242	-215	15	-200	52	82	134	.9933	
1/21/76	654	419	235	92	327	7,174	7,432	-258	-10	-268	-23	82	99	.9968	
1/28/76	594	406	188	80	268	7,662	7,813	-151	-6	-157	37	74	111	1.0000	
2/04/76	666	445	221	71	292	7,833	8,068	-235	16	-219	-14	87	73	1.0021	
2/11/76	589	378	211	19	230	7,998	8,200	-202	51	-151	9	70	79	1.0045	
2/18/76	634	424	210	18	228	7,722	7,963	-241	61	-180	-31	79	48	1.0062	
2/25/76	638	476	162	19	181	7,790	7,820	-30	41	11	132	60	192	1.0117	
3/03/76	623	449	174	17	191	7,891	7,950	-99	35	-24	115	52	167	.9887	
3/10/76	614	402	212	-39	173	7,790	7,888	-98	107	9	114	68	182	1.0199	
3/17/76	674	473	201	41	242	7,734	7,847	-113	24	-89	88	65	153	1.0146	
3/24/76	640	445	195	22	217	7,801	7,925	-124	56	-68	71	78	149	1.0160	
3/31/76	742	508	234	70	304	8,066	8,247	-181	-2	-183	53	68	121	1.0162	
4/07/76	648	454	194	63	257	7,990	8,117	-127	-6	-133	67	57	124	1.0205	
4/14/76	661	436	225	64	289	8,531	8,702	-171	-6	-177	54	58	112	1.0118	
4/21/76	635	449	186	22	208	8,644	8,772	-128	11	-117	58	33	91	1.0185	
4/28/76	588	401	187	-2	185	8,405	8,513	-108	45	-63	79	43	122	1.0183	
5/05/76	608	478	130	-30	100	8,660	8,844	-184	79	-105	-54	49	-5	1.0203	
5/12/76	573	426	147	6	153	8,667	8,841	-174	22	-152	-27	28	1	1.0208	
5/19/76	552	410	142	9	151	8,935	9,083	-148	15	-133	-6	24	18	1.0213	
5/26/76	582	423	159	-26	133	9,024	9,199	-175	43	-132	-16	17	1	1.0188	

Footnotes at end of Table FCP-X-3

## Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(in millions of Canadian dollars)

End of month	Maturity	Worldwide						Net overall position <u>21/</u>	
		Balance sheet items			Foreign exchange contracts <u>20/</u>				
		Assets <u>19/</u> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1975-Dec.....	(1) Demand/Spot.....	465	450	15	534	441	93	108	
	(2) 3 days-1 month.....	158	236	-78	1,920	2,031	-111	-189	
	(3) over 1 month-3 months.....	174	253	-79	2,229	2,282	-53	-132	
	(4) over 3 months-6 months.....	47	79	-32	1,166	1,170	-4	-36	
	(5) over 6 months-1 year.....	54	36	18	682	717	-35	-17	
	(6) over 1 year.....	463	24	439	136	172	-36	403	
	(7) total of all maturities.....	1,361	1,078	283	6,667	6,813	-146	137	
	(8) capital assets, liabilities.....	53	56	-3	-	-	-	-3	
	(9) summary ((7) + (8)).....	1,414	1,134	280	6,667	6,813	-146	134	
1976-Jan.....	(1) Demand/Spot.....	586	552	34	950	918	32	66	
	(2) 3 days-1 month.....	202	183	19	2,353	2,485	-132	-113	
	(3) over 1 month-3 months.....	172	274	-102	2,343	2,356	-13	-115	
	(4) over 3 months-6 months.....	41	112	-71	1,504	1,532	-28	-99	
	(5) over 6 months-1 year.....	60	45	15	761	788	-27	-12	
	(6) Over 1 year.....	434	26	408	146	189	-43	365	
	(7) total of all maturities.....	1,495	1,192	303	8,057	8,268	-211	92	
	(8) capital assets, liabilities.....	53	54	-1	-	-	-	-1	
	(9) summary ((7) + (8)).....	1,548	1,246	302	8,057	8,268	-211	91	
1976-Feb.....	(1) Demand/Spot.....	584	630	-46	946	975	-29	-75	
	(2) 3 days-1 month.....	172	231	-59	1,966	2,042	-76	-135	
	(3) over 1 month-3 months.....	140	160	-20	2,181	2,152	29	9	
	(4) over 3 months-6 months.....	60	142	-82	1,848	1,772	76	-6	
	(5) over 6 months-1 year.....	55	47	8	986	982	4	12	
	(6) over 1 year.....	415	46	369	198	219	-21	348	
	(7) total of all maturities.....	1,426	1,256	170	8,125	8,142	-17	153	
	(8) capital assets, liabilities.....	49	54	-5	-	-	-	-5	
	(9) summary ((7) + (8)).....	1,475	1,310	165	8,125	8,142	-17	148	
1976-Mar.....	(1) Demand/Spot.....	624	588	36	1,009	1,066	-57	-21	
	(2) 3 days-1 month.....	211	229	-18	1,868	2,093	-225	-243	
	(3) over 1 month-3 months.....	171	185	-14	2,559	2,500	59	45	
	(4) over 3 months-6 months.....	58	117	-99	1,844	1,894	-50	-109	
	(5) over 6 months-1 year.....	64	50	14	1,026	911	115	129	
	(6) over 1 year.....	397	64	333	207	217	-10	323	
	(7) total of all maturities.....	1,525	1,233	292	8,513	8,681	-168	124	
	(8) capital assets, liabilities.....	42	52	-10	-	-	-	-10	
	(9) summary ((7) + (8)).....	1,567	1,285	282	8,513	8,681	-168	114	
1976-Apr.....	(1) Demand/Spot.....	554	585	-31	1,117	1,147	-30	-61	
	(2) 3 days-1 month.....	315	218	97	1,692	1,783	-91	6	
	(3) over 1 month-3 months.....	135	306	-171	2,855	2,853	2	-169	
	(4) over 3 months-6 months.....	49	80	-31	1,842	1,945	-103	-134	
	(5) over 6 months-1 year.....	55	44	11	1,289	1,202	87	98	
	(6) over 1 year.....	420	78	342	239	254	-15	327	
	(7) total of all maturities.....	1,526	1,311	217	9,034	9,184	-150	67	
	(8) capital assets, liabilities.....	36	52	-16	-	-	-	-16	
	(9) summary ((7) + (8)).....	1,564	1,363	201	9,034	9,184	-150	51	
1976-May.....	(1) Demand/Spot.....	473	575	-102	507	632	-125	-227	
	(2) 3 days-1 month.....	280	278	2	2,086	2,096	-10	-8	
	(3) over 1 month-3 months.....	160	274	-114	2,687	2,740	-53	-167	
	(4) over 3 months-6 months.....	61	75	-14	2,088	2,197	-69	-83	
	(5) over 6 months-1 year.....	60	38	22	1,216	1,127	89	111	
	(6) over 1 year.....	428	65	363	283	257	26	389	
	(7) total of all maturities.....	1,462	1,305	157	8,867	9,009	-142	15	
	(8) capital assets, liabilities.....	44	60	-16	-	-	-	-16	
	(9) summary ((7) + (8)).....	1,506	1,365	141	8,867	9,009	-142	-1	

Footnotes at end of Table FCP-X-3

## FOREIGN CURRENCY POSITIONS

## Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short- term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabil- ties 7/ (6)	'Forward exchange 8/ Bought (7) Sold (8)		Net Position 9/ (9)	Exch- ange rate 10/ (10)	Positions held by offices in:
			Receiv- ables 4/ (3)	Pay- ables 5/ (4)			Bought (7)	Sold (8)			
Dec. 1975	4,100	9,402	19,670	12,043	22,157	15,130	1,199	1,367	9,184	4.4663	Abroad
Dec. 1975	124	152	219	273	794	620	977	1,690	-621	4.4663	United States
Dec. 1975	4,224	9,554	19,889	12,316	22,951	15,750	2,176	3,057	8,563	4.4663	Worldwide
Jan. 1976	107	137	211	210	1,799	623	795	1,475	-533	4.4773	United States
Feb. 1976	103	108	229	301	795	621	1,095	1,730	-823	4.4793	United States
Mar. 1976	4,917	10,132	21,682	1,3050	22,705	14,250	1,969	2,317	11,524	4.6838	Abroad
Mar. 1976	114	304	268	279	803	694	1,969	2,093	-1,148	4.6838	United States
Mar. 1976	5,031	10,436	21,951	1,3329	23,508	14,944	3,005	4,410	10,376	4.6838	Worldwide
Apr. 1976	122	297	283	253	1,783	694	1,048	2,083	-1,091	4.6631	United States
May 1976	130	305	310	214	767	706	1,054	2,124	-1,090	4.7237	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and Liabilities 12/					Exchange Contracts 13/					Net Position			Exchange Rate 17/ (14)	
	Banks in U.S.			Foreign Branch Net (4)	World- Wide Net (5)	Banks in U.S.			Foreign Branch Net (9)	World- Wide Net (10)	United States 14/ (11)	Foreign Branch 15/ (12)	World- Wide 16/ (13)		
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)							
12/03/75	258	106	152	758	910	9,226	9,645	-419	-700	-1,119	-267	-58	-209	4.4484	
12/10/75	254	177	77	579	656	8,588	9,072	-484	-631	-1,115	-407	-52	-459	4.4543	
12/17/75	284	149	135	1,008	1,143	9,190	9,717	-527	-972	-1,499	-392	36	-356	4.4603	
12/24/75	410	148	262	510	772	7,327	7,930	-603	-499	-1,102	-341	11	-330	4.4484	
12/31/75	374	123	251	1,206	1,457	7,690	8,265	-615	-1,102	-1,717	-364	104	-260	4.4663	
1/07/76	261	67	194	884	1,078	8,639	9,101	-462	-816	-1,278	-268	49	-200	4.4395	
1/14/76	259	84	175	1,187	1,362	8,529	9,101	-572	-1,081	-1,653	-397	106	-291	4.4703	
1/21/76	284	108	176	1,023	1,199	8,841	9,459	-618	-1,042	-1,660	-442	-19	-461	4.5065	
1/28/76	237	111	126	1,130	1,256	9,535	10,073	-538	-1,108	-1,646	-412	22	-390	4.4903	
2/04/76	256	106	150	1,519	1,669	9,400	9,949	-549	-1,563	-2,112	-399	-44	-443	4.4573	
2/11/76	273	71	202	1,253	1,455	10,438	11,048	-610	-1,181	-1,791	-408	72	-336	4.4524	
2/18/76	249	184	65	1,158	1,223	10,532	11,099	-567	-1,181	-1,748	-502	-23	-525	4.4753	
2/25/76	291	53	238	1,553	1,791	11,727	12,390	-663	-1,506	-2,169	-425	47	-378	4.4793	
3/03/76	315	62	253	1,167	1,420	11,489	12,178	-689	-1,116	-1,805	-436	51	-385	4.4934	
3/10/76	318	201	117	1,136	1,253	13,089	13,734	-645	-1,064	-1,709	-528	72	-456	4.5372	
3/17/76	338	137	201	744	945	15,751	16,352	-601	-717	-1,318	-400	27	-373	4.6664	
3/24/76	357	83	274	333	607	14,760	15,494	-734	-569	-1,303	-460	-236	-696	4.6882	
3/31/76	350	42	308	632	1,140	14,635	15,319	-684	-1,169	-1,865	-376	-337	-713	4.6838	
4/07/76	283	49	234	644	878	15,066	15,727	-661	-802	-1,463	-427	-158	-585	4.6664	
4/14/76	359	11	348	555	903	14,995	15,750	-755	-966	-1,721	-407	-411	-818	4.6587	
4/21/76	348	69	279	670	949	15,554	16,236	-682	-951	-1,633	-403	-301	-704	4.6653	
4/28/76	411	58	353	841	1,194	15,154	15,969	-815	-941	-1,756	-462	-100	-562	4.6631	
5/05/76	295	39	256	1,031	1,287	15,691	16,329	-638	-1,105	-1,743	-382	-74	-456	4.6784	
5/12/76	320	55	265	1,003	1,268	15,245	15,919	-674	-1,174	-1,848	-409	-181	-580	4.6871	
5/19/76	288	62	226	963	1,189	16,008	16,619	-611	-1,100	-1,711	-384	-137	-522	4.7037	
5/26/76	223	106	117	964	1,081	14,852	15,393	-541	-1,035	-1,576	-424	-71	-495	4.7203	

Footnotes at end of Table FCP-X-3

## Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/  
(In millions of French francs)

End of month	Maturity	Worldwide						Net overall position <u>21/</u> (7)	
		Balance sheet items			Foreign exchange contracts <u>20/</u>				
		Assets <u>19/</u> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1975-Dec.....	(1) Demand/spot.....	3,985	4,967	-982	2,221	2,440	-219	-1,201	
	(2) 3 days-1 month.....	2,569	2,294	275	4,060	4,911	-851	-576	
	(3) Over 1 month-3 months.....	2,173	1,318	855	4,471	5,102	-631	224	
	(4) Over 3 months-6 months.....	1,171	629	542	3,123	3,269	-146	396	
	(5) Over 6 months-1 year.....	477	225	252	1,301	1,218	83	335	
	(6) Over 1 year.....	960	499	501	85	38	47	548	
	(7) Total of all maturities.....	11,335	9,892	1,443	15,261	16,978	-1,717	-274	
	(8) Capital assets, liabilities.....	465	463	2	-	-	-	2	
	(9) Summary ((7) + (8)).....	11,800	10,355	1,445	15,261	16,978	-1,717	-272	
1976-Jan.....	(1) Demand/spot.....	4,313	4,741	-428	3,701	3,937	-236	-664	
	(2) 3 days-1 month.....	2,275	3,123	-848	3,861	4,487	-626	-1,474	
	(3) Over 1 month-3 months.....	2,659	1,158	1,501	5,672	6,800	-1,128	373	
	(4) Over 3 months-6 months.....	1,040	565	475	4,548	4,832	-284	191	
	(5) Over 6 months-1 year.....	622	161	461	1,404	1,435	-31	430	
	(6) Over 1 year.....	1,022	472	550	198	117	81	631	
	(7) Total of all maturities.....	11,931	10,220	1,711	19,384	21,608	-2,224	-513	
	(8) Capital assets, liabilities.....	448	372	76	-	-	-	76	
	(9) Summary ((7) + (8)).....	12,379	10,592	1,787	19,384	21,608	-2,224	-437	
1976-Feb.....	(1) Demand/spot.....	4,029	5,195	-1,166	3,856	3,826	30	-1,136	
	(2) 3 days-1 month.....	2,997	3,280	-233	5,798	6,411	-613	-936	
	(3) Over 1 month-3 months.....	2,653	1,599	1,054	6,603	7,481	-878	176	
	(4) Over 3 months-6 months.....	1,089	540	549	6,284	6,743	-459	90	
	(5) Over 6 months-1 year.....	660	149	511	1,998	2,012	-14	497	
	(6) Over 1 year.....	1,041	491	550	90	42	48	598	
	(7) Total of all maturities.....	12,429	11,254	1,175	24,629	26,515	-1,886	-711	
	(8) Capital assets, liabilities.....	434	392	43	-	-	-	43	
	(9) Summary ((7) + (8)).....	12,863	11,645	1,218	24,629	26,515	-1,886	-668	
1976-Mar.....	(1) Demand/spot.....	3,641	4,787	-1,146	4,384	4,534	-150	-1,296	
	(2) 3 days-1 month.....	3,022	3,215	-193	6,901	7,752	-851	-1,044	
	(3) Over 1 month-3 months.....	3,457	2,394	1,063	9,190	9,493	-303	760	
	(4) Over 3 months-6 months.....	994	519	475	8,696	9,191	-495	-20	
	(5) Over 6 months-1 year.....	750	283	467	2,210	2,217	-7	460	
	(6) Over 1 year.....	960	522	438	135	103	32	470	
	(7) Total of all maturities.....	12,824	11,720	1,104	31,516	33,290	-1,774	-670	
	(8) Capital assets, liabilities.....	425	364	61	-	-	-	61	
	(9) Summary ((7) + (8)).....	13,249	12,084	1,165	31,516	33,290	-1,774	-609	
1976-Apr.....	(1) Demand/spot.....	3,939	4,734	-795	4,042	4,310	-268	-1,063	
	(2) 3 days-1 month.....	3,337	3,027	310	6,353	6,570	-217	93	
	(3) Over 1 month-3 months.....	2,731	2,344	387	10,467	11,121	-654	-267	
	(4) Over 3 months-6 months.....	1,004	559	445	7,731	8,088	-357	88	
	(5) Over 6 months-1 year.....	673	318	355	2,146	2,354	-208	147	
	(6) Over 1 year.....	972	481	491	150	129	21	512	
	(7) Total of all maturities.....	12,656	11,463	1,193	30,889	32,572	-1,683	-490	
	(8) Capital assets, liabilities.....	323	371	-48	-	-	-	-48	
	(9) Summary ((7) + (8)).....	12,979	11,834	1,145	30,889	32,572	-1,683	-538	
1976-May.....	(1) Demand/spot.....	3,676	4,837	-1,161	2,980	3,051	-71	-1,232	
	(2) 3 days-1 month.....	3,264	2,717	547	7,046	7,575	-529	18	
	(3) Over 1 month-3 months.....	2,361	1,790	571	10,249	10,935	-686	-115	
	(4) Over 3 months-6 months.....	1,037	833	204	6,578	7,004	-426	-222	
	(5) Over 6 months-1 year.....	753	376	377	2,150	2,146	4	381	
	(6) Over 1 year.....	985	490	495	228	159	69	564	
	(7) Total of all maturities.....	12,076	11,043	1,033	29,231	30,870	-1,639	-606	
	(8) Capital assets, liabilities.....	416	395	21	-	-	-	21	
	(9) Summary ((7) + (8)).....	12,492	11,438	1,054	29,231	30,870	-1,639	-585	

Footnotes at end of Table FCP-X-3

## FOREIGN CURRENCY POSITIONS

## Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions <sup>1/</sup>

(In millions of marks)

Position at end of month	Liquid assets <sup>2/</sup> (1)	Short-term debt <sup>3/</sup> (2)	Short-term trade		Other assets <sup>6/</sup> (5)	Other liabilities <sup>7/</sup> (6)	Forward exchange <sup>8/</sup>		Net position <sup>9/</sup> (9)	Exchange rate <sup>10/</sup> (10)	Positions held by offices in:
			Receivables (3)	Payables <sup>5/</sup> (4)			Bought (7)	Sold (8)			
Dec. 1975	4,521	7,102	12,594	8,785	16,269	14,319	1,011	1,019	3,170	2.6192	All Foreign
Dec. 1975	1,051	856	326	381	1,526	3,850	2,868	765	-81	2.6192	United States
Dec. 1975	5,572	7,958	12,920	9,166	17,795	18,169	3,879	1,784	3,089	2.6192	Worldwide
Jan. 1976	929	1,013	364	331	1,436	3,691	3,170	636	228	2.5880	United States
Feb. 1976	941	882	296	392	1,844	4,010	2,824	669	312	2.5634	United States
Mar. 1976	5,915	7,368	13,303	9,184	17,281	16,876	1,521	1,305	3,287	2.5400	All Foreign
Mar. 1976	849	638	327	334	1,762	3,661	2,948	662	591	2.5400	United States
Mar. 1976	6,771	8,006	13,630	9,518	19,043	20,537	4,469	1,967	3,878	2.5400	Worldwide
Apr. 1976	905	690	437	318	1,375	3,606	2,738	587	254	2.5349	United States
May 1976	919	695	355	386	1,275	3,542	3,361	541	746	2.5920	United States

Table FCP-V-2. - Weekly Bank Positions <sup>11/</sup>

(In millions of marks)

Date	Assets and Liabilities <sup>12/</sup>					Exchange Contracts <sup>13/</sup>					Net Position			Exchange Rate <sup>17/</sup> (14)	
	Banks in U.S.			Foreign Branch Net	World-wide Net	Banks in U.S.			Foreign Branch Net	World-wide Net	United States <sup>14/</sup> (10)	Foreign Branch <sup>15/</sup> (11)	World-Wide <sup>16/</sup> (12)		
	Assets (1)	Liabilities (2)	Net (3)			(6)	(7)	(8)			(10)	(11)	(12)		
12/03/75	509	259	250	4,130	4,380	20,058	20,527	-469	-2,768	-3,237	-219	1,362	1,143	2.6157	
12/10/75	469	277	192	4,772	4,964	20,012	20,559	-547	-3,385	-3,932	-351	1,387	1,032	2.6257	
12/17/75	526	165	371	4,573	4,934	19,320	20,116	-796	-3,355	-4,151	-435	1,218	783	2.6243	
12/24/75	473	320	153	4,594	4,747	18,091	18,693	-602	-3,291	-3,893	-449	1,303	854	2.6093	
12/31/75	453	200	253	3,981	4,234	16,794	17,364	-570	-2,950	-3,520	-317	1,031	714	2.6192	
1/07/76	429	168	261	5,228	5,489	19,239	19,533	-294	3,899	-4,193	-33	1,329	1,296	2.5967	
1/14/76	473	181	292	5,831	6,123	19,371	20,041	-670	-4,318	-4,988	-378	1,513	1,135	2.5974	
1/21/76	462	159	303	5,555	5,858	18,866	19,563	-697	-4,520	-5,217	-394	1,035	641	2.6096	
1/28/76	485	184	301	5,525	5,826	18,552	19,138	-586	-4,032	-4,578	-285	1,493	1,208	2.6025	
2/04/76	512	186	326	5,360	5,686	19,812	20,356	-544	-4,047	-4,591	-218	1,313	1,095	2.5687	
2/11/76	505	299	206	5,758	5,964	21,063	21,282	-219	-4,486	-4,705	-12	1,272	1,260	2.5291	
2/18/76	500	239	261	6,263	6,524	20,538	20,719	-181	-4,885	-5,066	80	1,378	1,458	2.5638	
2/25/76	476	256	220	5,641	5,888	20,089	-201	-4,273	-4,474	19	1,368	1,387	2.5615		
3/03/76	479	224	255	5,579	5,834	20,849	21,158	-309	-4,280	-4,589	-54	1,299	1,245	2.5681	
3/10/76	430	236	193	5,496	5,690	21,240	21,305	-65	-4,285	-4,350	129	1,211	1,340	2.5743	
3/17/76	449	192	257	6,432	6,689	22,786	22,906	-120	-4,639	-4,759	137	1,793	1,930	2.5352	
3/24/76	410	184	226	7,063	7,289	21,801	21,935	-134	-5,408	-5,542	92	1,655	1,747	2.5556	
3/31/76	430	283	147	6,489	6,636	21,746	21,836	-90	-4,808	57	1,684	1,738	2.5400		
4/07/76	487	202	285	6,252	6,537	21,397	21,520	-123	-4,765	-4,888	162	1,487	1,649	2.5445	
4/14/76	449	272	177	6,369	6,546	21,118	21,239	-121	-4,682	-4,803	56	1,687	1,743	2.5326	
4/21/76	525	220	305	5,773	6,078	20,043	20,455	-412	-4,108	-4,520	-107	1,665	1,558	2.5371	
4/28/76	499	243	256	6,368	6,624	20,899	21,187	-288	-4,612	-4,900	-32	1,756	1,784	2.5368	
5/05/76	533	359	174	6,321	6,495	20,497	20,600	-103	-4,648	-4,751	72	1,673	1,744	2.5332	
5/12/76	265	245	320	6,200	6,520	20,915	21,355	-440	-4,529	-4,969	-120	1,671	1,551	2.5494	
5/19/76	498	308	190	6,049	6,239	23,512	23,972	-460	-4,538	-4,998	-270	1,511	1,241	2.5671	
5/26/76	517	316	201	5,877	6,078	19,145	19,712	-567	-4,238	-4,805	-366	1,639	1,273	2.5867	

Footnotes at end of Table FCP-X-3

## Section V - German Mark Positions

Table FCP-V-3. - Consolidated Monthly Bank Positions <sup>18/</sup>  
(In millions of marks)

End of month	Maturity	Worldwide						Net overall position <sup>21/</sup> (7)	
		Balance sheet items			Foreign exchange contracts <sup>20/</sup>				
		Assets <sup>19/</sup> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1975-Dec.....	(1) Demand/spot.....	6,575	8,730	-2,155	5,688	5,075	613	-1,542	
	(2) 3 days-1 month.....	16,682	16,119	563	12,784	14,455	-1,671	-1,108	
	(3) Over 1 month-3 months.....	11,185	9,535	1,650	13,203	14,412	-1,209	441	
	(4) Over 3 months-6 months.....	6,563	5,654	909	10,621	10,846	-225	684	
	(5) Over 6 months-1 year.....	3,675	2,576	1,099	6,551	7,079	-528	571	
	(6) Over 1 year.....	9,566	7,530	2,036	2,135	2,557	-422	1,614	
	(7) Total of all maturities.....	54,246	50,144	4,102	50,982	54,424	-3,442	660	
	(8) Capital assets, liabilities.....	1,128	1,094	34	-	-	-	34	
	(9) Summary ((7) + (8)).....	55,374	51,238	4,136	50,982	54,424	-3,442	694	
1976-Jan.....	(1) Demand/spot.....	5,827	7,281	-1,454	9,221	9,147	74	-1,380	
	(2) 3 days-1 month.....	13,625	13,589	36	10,497	12,503	-2,006	-1,970	
	(3) Over 1 month-3 months.....	14,866	12,850	2,016	15,411	16,736	-1,325	691	
	(4) Over 3 months-6 months.....	7,506	6,095	1,413	10,476	11,308	-832	581	
	(5) Over 6 months-1 year.....	3,607	2,464	1,143	5,405	5,685	-280	863	
	(6) Over 1 year.....	11,786	9,194	2,592	2,329	2,770	-441	2,151	
	(7) Total of all maturities.....	57,219	51,473	5,746	53,339	58,149	-4,810	936	
	(8) Capital assets, liabilities.....	1,126	1,561	-435	-	-	-	-435	
	(9) Summary ((7) + (8)).....	58,345	53,034	5,311	53,339	58,149	-4,810	501	
1976-Feb.....	(1) Demand/spot.....	6,318	7,640	-1,322	9,362	9,297	65	-1,257	
	(2) 3 days-1 month.....	14,485	13,977	508	12,815	13,860	-1,045	-537	
	(3) Over 1 month-3 months.....	16,344	15,145	1,199	16,070	17,767	-1,697	-498	
	(4) Over 3 months-6 months.....	6,981	5,201	1,780	11,079	12,073	-994	786	
	(5) Over 6 months-1 year.....	3,483	2,606	877	6,344	6,405	-61	816	
	(6) Over 1 year.....	11,764	9,275	2,489	2,434	2,824	-390	2,099	
	(7) Total of all maturities.....	59,375	53,844	5,531	58,104	62,226	-4,122	1,409	
	(8) Capital assets, liabilities.....	1,068	1,586	-518	-	-	-	-518	
	(9) Summary ((7) + (8)).....	60,443	55,420	5,013	58,104	62,226	-4,122	891	
1976-Mar.....	(1) Demand/spot.....	6,723	8,957	-2,234	10,239	11,399	-1,160	-3,394	
	(2) 3 days-1 month.....	17,909	16,684	1,225	15,072	16,357	-1,285	-60	
	(3) Over 1 month-3 months.....	14,402	13,112	1,290	15,099	16,425	-1,326	-36	
	(4) Over 3 months-6 months.....	8,081	5,768	2,313	11,801	13,100	-1,299	1,014	
	(5) Over 6 months-1 year.....	3,995	2,619	976	6,469	5,984	485	1,461	
	(6) Over 1 year.....	12,074	8,853	3,221	2,579	2,985	-406	2,815	
	(7) Total of all maturities.....	62,784	55,993	6,791	61,259	66,250	-4,991	1,800	
	(8) Capital assets, liabilities.....	849	1,041	-192	-	-	-	-192	
	(9) Summary ((7) + (8)).....	63,633	57,034	6,599	61,259	66,250	-4,991	1,608	
1976-Apr.....	(1) Demand/spot.....	6,828	8,966	-2,138	8,834	9,439	-605	-2,743	
	(2) 3 days-1 month.....	16,968	16,780	188	12,089	13,946	-1,857	-1,669	
	(3) Over 1 month-3 months.....	14,041	12,702	1,339	14,583	16,327	-1,744	-405	
	(4) Over 3 months-6 months.....	6,874	4,447	2,427	11,925	12,197	-272	2,155	
	(5) Over 6 months-1 year.....	3,817	2,787	1,030	5,808	5,715	93	1,123	
	(6) Over 1 year.....	11,900	8,622	3,278	2,380	2,900	-520	2,758	
	(7) Total of all maturities.....	60,428	54,304	6,124	55,619	60,524	-4,905	1,219	
	(8) Capital assets, liabilities.....	824	1,175	-351	-	-	-	-351	
	(9) Summary ((7) + (8)).....	61,252	55,479	5,773	55,619	60,524	-4,905	868	
1976-May.....	(1) Demand/spot.....	7,578	9,086	-1,508	8,154	8,495	-341	-1,849	
	(2) 3 days-1 month.....	14,523	14,500	23	11,843	14,122	-2,279	-2,256	
	(3) Over 1 month-3 months.....	14,408	13,247	1,161	14,507	16,361	-1,854	-693	
	(4) Over 3 months-6 months.....	6,341	4,191	2,150	11,481	11,659	-178	1,972	
	(5) Over 6 months-1 year.....	3,932	2,905	1,027	6,206	5,844	362	1,389	
	(6) Over 1 year.....	11,774	8,660	3,114	2,748	3,226	-478	2,636	
	(7) Total of all maturities.....	58,556	52,589	5,967	54,939	59,707	-4,768	1,199	
	(8) Capital assets, liabilities.....	897	1,676	-709	-	-	-	-709	
	(9) Summary ((7) + (8)).....	59,453	54,195	5,258	54,939	59,707	-4,768	490	

Footnotes at end of Table FCP-X-3

## FOREIGN CURRENCY POSITIONS

## Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets <u>2/</u> (1)	Short- term debt <u>3/</u> (2)	Short-term trade		Other assets <u>6/</u> (5)	Other liabil- ties <u>7/</u> (6)	Forward exchange <u>8/</u>		Net position <u>9/</u> (9)	Exch- ange rate <u>10/</u> (10)	Positions held by offices in:
			Receiv- ables <u>4/</u> (3)	Pay- ables <u>5/</u> (4)			Bought (7)	Sold (8)			
Dec. 1975	276,209	1,036,691	2,004,346	1,015,052	1,567,249	1,452,431	15,001	177,810	180,821	683.53	All Foreign
Dec. 1975	4,367	40,869	107,956	15,629	49,923	46,041	19,380	69,036	10,501	683.53	United States
Dec. 1975	280,576	1,077,560	2,112,302	1,030,681	1,617,172	1,498,472	34,381	246,146	190,872	683.53	Worldwide
Jan. 1976	4,636	39,008	114,322	18,917	49,367	42,556	21,785	77,876	11,754	756.14	United States
Feb. 1976	4,962	36,854	131,521	14,835	50,209	43,797	23,505	68,986	45,724	771.60	United States
Mar. 1976	413,218	1,086,174	2,147,596	11,011,508	1,617,168	1,611,146	15,916	121,914	273,156	841.04	All Foreign
Mar. 1976	4,743	31,669	117,710	12,139	49,195	42,017	23,693	64,197	45,319	841.04	United States
Mar. 1976	417,961	1,117,843	2,265,306	1,113,647	1,666,363	1,653,163	39,609	186,111	318,475	841.04	Worldwide
Apr. 1976	4,197	25,150	118,788	17,541	48,336	40,192	26,850	54,696	60,592	898.07	United States
May 1976	5,883	24,322	150,914	17,823	45,517	33,888	31,965	81,458	76,788	844.24	United States

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and Liabilities <u>12/</u>					Exchange Contracts <u>13/</u>					Net Position			Exchange Rate <u>17/</u> (14)	
	Banks in U.S.			Foreign Branch Net (4)	World- Wide Net (5)	Banks in U.S.			Foreign Branch Net (9)	World- Wide Net (10)	United States <u>14/</u> (11)	Foreign Branch <u>15/</u> (12)	World- Wide <u>16/</u> (13)		
	Assets (1)	Liabilities (2)	Net (3)			Bought (6)	Sold (7)	Net (8)							
12/03/75	19,560	3,169	16,391	142,682	159,073	655,515	638,217	-32,702	-97,670	-130,372	-16,311	45,012	28,701	682.36	
12/10/75	27,423	641	26,782	136,296	163,078	660,621	707,347	-44,726	-83,787	-128,513	-17,944	52,509	34,565	683.29	
12/17/75	15,935	896	15,039	98,953	113,992	601,422	647,521	-53,167	-53,167	-99,266	-30,952	45,786	14,726	682.38	
12/24/75	15,002	1,545	13,457	133,775	147,232	531,798	570,368	-38,570	-86,817	-125,387	-25,113	46,958	22,061	681.43	
12/31/75	18,221	2,120	16,101	115,413	131,329	566,667	611,887	-45,220	-76,267	-121,487	-29,119	39,146	10,027	683.53	
1/07/76	16,542	1,305	15,237	125,122	140,359	554,963	595,963	-41,000	-79,041	-120,041	-25,763	46,081	20,318	680.74	
1/14/76	15,070	660	14,410	110,640	125,050	557,840	600,790	-42,950	-73,114	-116,064	-28,540	37,526	8,986	682.83	
1/21/76	15,750	413	15,337	134,180	149,517	569,969	620,629	-50,660	-109,554	-160,214	-35,323	24,626	-10,697	709.22	
1/28/76	15,949	810	15,139	71,433	86,572	605,663	656,615	-50,952	-88,404	-139,356	-35,813	-16,971	-52,794	734.21	
2/04/76	20,415	789	19,626	109,782	129,408	619,211	663,684	-44,473	-117,178	-161,651	-24,847	-7,396	-32,243	753.58	
2/11/76	22,357	616	21,741	190,513	212,254	658,103	710,819	-52,716	-167,054	-219,770	-30,975	23,459	-7,516	761.04	
2/18/76	26,424	968	25,456	174,825	200,281	659,713	712,900	-53,187	-149,006	-202,193	-27,731	25,819	-1,912	768.34	
2/25/76	22,321	1,445	20,876	212,112	232,988	684,714	739,512	-54,798	-183,279	-238,077	-33,922	28,833	-5,089	780.03	
3/03/76	16,474	982	15,492	203,773	219,265	668,821	724,629	-55,808	-179,908	-235,716	-40,316	23,865	-16,451	796.81	
3/10/76	15,685	2,122	13,563	175,368	188,931	647,526	694,793	-47,297	-140,292	-187,589	-33,734	35,076	1,342	804.83	
3/17/76	12,468	519	11,949	192,192	204,141	660,705	711,130	-50,425	-155,441	-205,866	-38,476	36,751	-1,725	879.51	
3/24/76	13,159	688	12,471	218,078	230,553	633,483	685,075	-51,592	-166,658	-218,250	-39,121	51,421	12,300	838.57	
3/31/76	8,160	1,610	6,550	205,593	212,143	625,655	668,772	-43,117	-153,704	-196,821	-36,567	51,889	15,322	841.04	
4/07/76	9,154	10,306	-1,152	201,115	199,963	604,978	647,214	-42,236	-148,968	-191,204	-43,388	52,147	8,759	865.05	
4/14/76	7,653	933	6,720	210,903	217,623	617,399	657,492	-171,131	-228,623	-50,772	39,772	-11,000	876.42		
4/21/76	6,755	4,947	1,808	213,469	215,277	624,661	680,763	-56,102	-164,070	-220,172	-54,294	49,399	-4,895	876.81	
4/28/76	7,095	889	6,206	196,198	202,404	583,669	629,706	-46,037	-157,228	-203,265	-39,831	38,970	-861	894.85	
5/05/76	8,085	710	7,375	194											

## FOREIGN CURRENCY POSITIONS

## Section VII - Japanese Yen Positions 1/

Table FCP-VII-1. - Nonbanking Firms' Positions

(In millions of yen)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade		Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/		Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
			Receivables 4/ (3)	Payables 5/ (4)			Bought (7)	Sold (8)			
Dec. 1975	132,088	239,197	544,073	432,451	317,823	240,080	27,547	16,660	93,143	305.06	All Foreign
Dec. 1975	79,791	946	15,206	24,654	26,313	9,491	44,522	80,022	50,719	305.06	United States
Dec. 1975	21,879	240,143	559,279	457,105	344,136	249,571	72,069	96,682	143,862	305.06	Worldwide
Jan. 1976	83,982	405	17,954	25,924	25,919	9,638	42,910	85,669	49,129	303.72	United States
Feb. 1976	93,329	1,004	19,779	29,528	26,363	9,604	58,477	84,118	73,694	301.98	United States
Mar. 1976	153,402	255,064	573,285	442,528	323,375	213,682	40,928	9,575	170,141	299.54	All Foreign
Mar. 1976	102,803	2,009	16,772	20,446	35,078	9,987	65,425	95,443	92,193	299.54	United States
Mar. 1976	256,205	257,073	590,057	462,974	358,917	223,669	106,353	105,018	105,018	299.54	Worldwide
Apr. 1976	112,043	2,460	17,827	20,456	50,269	9,934	68,621	101,108	114,802	299.04	United States
May 1976	114,162	1,475	21,764	21,161	39,217	9,650	74,350	98,961	118,246	299.99	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and Liabilities 12/					Exchange Contracts 13/					Net Position			Exchange Rate 17/
	Banks in U.S.			Foreign Branch Net	World Wide Net	Banks in U.S.			Foreign Branch Net	World Wide Net	United States 14/	Foreign Branch 15/	World Wide 16/	
	Assets (1)	Liabilities (2)	Net (3)			(6)	(7)	(8)			(10)	(11)	(12)	(13)
12/03/75	6,320	989	5,331	354,564	359,895	430,650	443,913	-13,263	-346,628	-359,891	-7,932	7,936	4	305.11
12/10/75	8,513	2,035	6,478	352,394	358,872	459,480	480,226	-20,746	-349,323	-370,069	-14,268	7,071	-11,197	305.95
12/17/75	6,490	4,572	1,918	352,594	354,512	463,191	480,919	-17,728	-343,917	-361,645	-15,810	8,677	-7,133	305.58
12/24/75	5,618	3,663	1,955	349,968	351,920	452,858	470,072	-17,214	-339,722	-356,936	-15,259	10,243	-5,016	305.81
12/31/75	25,696	3,573	22,123	338,863	360,986	416,862	453,072	-36,175	-295,085	-331,260	-14,052	43,778	29,726	305.06
1/07/76	8,463	3,555	4,908	354,850	359,758	404,585	423,979	-19,394	-308,026	-327,420	-14,486	46,824	32,338	305.11
1/14/76	9,245	3,930	5,315	379,484	384,799	424,784	441,790	-17,006	-331,491	-348,497	-11,619	47,993	36,302	305.20
1/21/76	7,993	4,143	3,850	393,996	397,846	451,622	465,396	-13,774	-383,890	-397,664	-9,924	10,106	182	304.28
1/28/76	7,117	3,606	3,511	408,667	412,178	449,391	462,933	-13,542	-393,513	-407,055	-10,031	15,154	5,123	303.44
2/04/76	7,867	3,727	4,140	413,284	417,424	466,252	473,228	-6,976	-395,181	-402,157	-2,836	18,103	15,267	300.57
2/11/76	8,842	3,764	5,078	421,212	426,290	476,624	483,918	-7,294	-401,784	-409,078	-2,216	19,428	17,212	299.94
2/18/76	19,704	6,397	13,307	420,871	434,178	462,598	478,202	-15,604	-401,665	-417,269	-2,297	19,206	16,909	301.52
2/25/76	18,786	5,495	13,291	420,537	433,828	471,518	486,681	-14,866	-397,989	-412,855	-1,575	22,548	20,973	301.98
3/03/76	12,496	8,876	4,070	417,642	421,712	493,567	504,402	-10,835	-363,630	-374,465	-6,765	54,012	47,247	301.52
3/10/76	25,650	8,913	16,737	418,376	435,113	489,638	507,565	-17,927	-401,980	-419,907	-1,190	16,396	15,206	301.34
3/17/76	18,703	11,117	7,586	417,596	425,182	517,040	532,671	-15,631	-400,954	-416,585	-8,045	16,642	8,597	299.85
3/24/76	18,143	7,950	10,193	419,735	429,928	519,126	534,078	-14,952	-371,178	-386,130	-4,759	48,557	43,798	299.81
3/31/76	62,144	7,991	54,153	410,006	464,159	497,862	557,146	-59,284	-356,725	-416,009	-5,131	53,281	48,150	299.54
4/07/76	17,061	4,673	12,388	417,840	430,228	525,527	538,592	-13,065	-353,036	-366,101	-677	64,804	64,127	298.82
4/14/76	29,212	9,929	19,283	432,818	452,101	598,103	611,015	-12,912	-376,139	-389,051	6,371	56,679	63,050	298.20
4/21/76	32,903	10,293	22,610	433,096	455,706	573,427	592,588	-19,161	-377,266	-396,427	3,449	55,830	59,279	299.40
4/28/76	32,617	10,729	21,888	412,669	434,557	581,672	601,995	-20,323	-357,878	-378,201	1,565	54,791	56,356	299.18
5/05/76	33,553	10,237	23,316	442,605	465,921	605,458	629,814	-24,356	-365,469	-389,825	-1,040	77,136	76,096	297.93
5/12/76	27,856	10,612	17,244	442,139	459,383	564,471	579,548	-15,077	-339,815	-374,892	2,167	82,324	84,491	298.73
5/19/76	20,732	10,985	9,747	447,419	457,166	568,071	580,304	-12,233	-367,583	-379,816	-2,486	79,836		

## Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions <sup>18/</sup>  
(In millions of yen)

End of month	Maturity	Worldwide						Net Overall Position <sup>21/</sup>	
		Balance Sheet Items			Foreign Exchange Contracts <sup>20/</sup>				
		Assets <sup>19/</sup> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1975-Dec.....	(1) Demand/spot.....	157,487	364,495	-207,008	60,607	33,821	26,786	-180,222	
	(2) 3 Days-1 month.....	365,181	186,334	178,847	385,786	429,817	-46,031	132,816	
	(3) Over 1 month-3 months.....	784,850	380,074	404,776	421,040	521,845	-100,805	303,971	
	(4) Over 3 months-6 months.....	142,271	87,445	54,826	235,177	345,459	-110,282	-55,456	
	(5) Over 6 months-1 year.....	35,286	17,818	17,468	134,316	225,231	-90,915	-73,447	
	(6) Over 1 year.....	28,516	109,813	-81,297	20,728	29,321	-8,593	-89,890	
	(7) Total of all maturities.....	1,513,591	1,145,979	367,612	1,255,654	1,585,494	-329,840	37,772	
	(8) Capital assets, liabilities.....	25,313	29,326	-4,013	-	-	-	-4,013	
	(9) Summary ((7) + (8)).....	1,538,904	1,175,305	363,599	1,255,654	1,585,494	-329,840	33,759	
1976-Jan.....	(1) Demand/spot.....	151,845	351,266	-199,421	91,889	74,753	17,136	-182,285	
	(2) 3 Days-1 month.....	374,293	283,628	90,665	307,968	368,745	-60,777	29,888	
	(3) Over 1 month-3 months.....	841,674	294,317	547,357	423,563	544,793	-121,230	426,127	
	(4) Over 3 months-6 months.....	136,928	56,917	80,011	219,370	376,312	-156,942	-76,931	
	(5) Over 6 months-1 year.....	37,410	17,202	20,208	150,683	224,051	-73,368	-53,160	
	(6) Over 1 year.....	33,000	115,507	-82,507	11,944	23,343	-11,399	-93,906	
	(7) Total of all maturities.....	1,575,150	1,118,837	456,313	1,205,417	1,611,997	-406,580	49,733	
	(8) Capital assets, liabilities.....	22,025	26,151	-4,126	-	-	-	-4,126	
	(9) Summary ((7) + (8)).....	1,597,175	1,144,988	452,187	1,205,417	1,611,997	-406,580	45,607	
1976-Feb.....	(1) Demand/spot.....	164,065	382,106	-218,041	99,301	83,236	16,065	-201,976	
	(2) 3 Days-1 month.....	458,602	205,364	253,238	322,825	431,637	-108,812	144,426	
	(3) Over 1 month-3 months.....	808,600	349,392	459,208	398,634	515,924	-117,290	341,918	
	(4) Over 3 months-6 months.....	120,035	51,564	68,471	274,311	416,025	-141,714	-73,243	
	(5) Over 6 months-1 year.....	44,455	29,004	15,451	151,146	227,257	-76,111	-60,660	
	(6) Over 1 year.....	26,970	113,979	-87,009	11,558	20,544	-8,986	-95,995	
	(7) Total of all maturities.....	1,622,725	1,131,409	491,318	1,257,775	1,694,623	-436,848	54,470	
	(8) Capital assets, liabilities.....	23,703	25,691	-1,988	-	-	-	-1,988	
	(9) Summary ((7) + (8)).....	1,646,430	1,157,100	489,330	1,257,775	1,694,623	-436,848	52,482	
1976-Mar.....	(1) Demand/spot.....	194,716	430,079	-235,363	105,446	104,408	1,038	-234,325	
	(2) 3 Days-1 month.....	416,223	244,042	172,181	338,715	417,996	-79,281	92,900	
	(3) Over 1 month-3 months.....	849,301	304,659	544,642	366,019	494,775	-128,756	415,886	
	(4) Over 3 months-6 months.....	117,752	59,746	58,006	283,029	412,454	-129,425	-71,419	
	(5) Over 6 months-1 year.....	46,606	22,801	23,805	199,224	275,379	-76,155	-52,350	
	(6) Over 1 year.....	27,727	114,614	-86,887	23,211	38,955	-15,744	-102,631	
	(7) Total of all maturities.....	1,652,325	1,175,941	476,384	1,315,644	1,743,967	428,323	48,061	
	(8) Capital assets, liabilities.....	23,370	23,750	-380	-	-	-	-380	
	(9) Summary ((7) + (8)).....	1,675,695	1,199,691	476,004	1,315,644	1,743,967	428,323	47,681	
1976-Apr.....	(1) Demand/spot.....	151,355	360,696	-209,341	75,065	53,861	21,204	-188,137	
	(2) 3 Days-1 month.....	453,815	277,848	225,967	293,764	387,125	-93,361	132,606	
	(3) Over 1 month-3 months.....	780,683	335,922	447,761	491,331	643,309	-151,978	292,783	
	(4) Over 3 months-6 months.....	151,842	53,929	97,913	303,959	427,300	-123,341	-25,428	
	(5) Over 6 months-1 year.....	51,780	21,265	30,515	197,750	260,413	-62,663	-32,148	
	(6) Over 1 year.....	29,753	111,833	-82,080	15,211	33,190	-17,979	-100,059	
	(7) Total of all maturities.....	1,619,228	1,111,493	507,735	1,377,080	1,805,198	-428,118	79,617	
	(8) Capital assets, liabilities.....	23,275	25,151	-1,876	-	-	-	-1,876	
	(9) Summary ((7) + (8)).....	1,642,503	1,136,644	505,859	1,377,080	1,805,198	-428,118	77,741	
1976-May.....	(1) Demand/spot.....	132,371	400,162	-267,791	86,704	94,020	-7,316	-275,107	
	(2) 3 Days-1 month.....	469,887	242,226	227,661	298,506	351,424	-52,918	174,743	
	(3) Over 1 month-3 months.....	790,371	299,646	490,725	495,845	661,422	-165,377	325,148	
	(4) Over 3 months-6 months.....	147,030	41,406	105,622	303,969	428,800	-124,831	-19,209	
	(5) Over 6 months-1 year.....	59,826	22,498	37,328	178,429	248,821	-70,392	-33,064	
	(6) Over 1 year.....	26,424	110,735	-84,311	11,345	27,691	-16,346	-100,657	
	(7) Total of all maturities.....	1,625,909	1,116,675	509,234	1,374,798	1,812,178	-437,380	71,854	
	(8) Capital assets, liabilities.....	25,618	25,715	-97	-	-	-	-97	
	(9) Summary ((7) + (8)).....	1,651,527	1,142,390	509,137	1,374,798	1,812,178	-437,380	71,757	

Footnotes at end of Table FCP-X-3

## FOREIGN CURRENCY POSITIONS

## Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions <sup>1/</sup>

(In millions of Swiss francs)

Position at end of month	Liquid assets <sup>2/</sup> (1)	Short-term debt <sup>3/</sup> (2)	Short-term trade		Other assets <sup>6/</sup> (5)	Other liabilities <sup>7/</sup> (6)	Forward exchange <sup>8/</sup>		Net position <sup>9/</sup> (9)	Exchange rate <sup>10/</sup> (10)	Positions held by offices in:
			Receivables <sup>4/</sup> (3)	Payables <sup>5/</sup> (4)			Bought (7)	Sold (8)			
Dec. 1975	1,686	1,951	2,024	1,248	4,812	6,191	283	334	-919	2.6202	All Foreign
Dec. 1975	507	2,680	92	239	609	5,252	879	330	-6,414	2.6202	United States
Dec. 1975	2,193	4,631	2,116	1,487	5,421	11,443	1,162	664	-7,333	2.6202	Worldwide
Jan. 1976	512	2,793	92	240	608	5,169	1,031	417	-6,376	2.6021	United States
Feb. 1976	522	2,666	102	243	610	5,159	1,062	351	-5,991	2.5628	United States
Mar. 1976	1,792	1,979	1,912	1,147	4,859	5,922	163	208	-530	2.5384	All Foreign
Mar. 1976	529	2,581	136	294	595	5,068	1,030	362	-6,015	2.5384	United States
Mar. 1976	2,321	4,560	2,048	1,441	5,454	10,990	1,193	570	-6,545	2.5384	Worldwide
Apr. 1976	687	2,488	96	363	666	4,861	970	443	-5,740	2.5151	United States
May 1976	662	2,476	160	370	555	4,848	1,010	510	-5,689	2.4591	United States

Table FCP-VIII-2. - Weekly Bank Positions <sup>11/</sup>

(In millions of Swiss francs)

Date	Assets and Liabilities <sup>12/</sup>					Exchange Contracts <sup>13/</sup>					Net Position				Exchange Rate <sup>17/</sup> (14)	
	Banks in U.S.			Foreign Branch Net	World-wide Net	Banks in U.S.			Foreign Branch Net	World-wide Net	United States <sup>14/</sup> (10)	Foreign Branch <sup>15/</sup> (12)	World-wide <sup>16/</sup> (13)			
	Assets (1)	Liabilities (2)	Net (3)			(6)	(7)	(8)								
12/03/75	457	410	47	1,102	2,008	11,621	11,818	-197	-1,164	-1,361	-150	-62	-212	2.6525		
12/10/75	422	502	-80	1,394	1,314	12,462	12,700	-238	-1,373	-1,611	-318	21	-297	2.6337		
12/17/75	500	608	-108	1,274	1,166	10,915	11,131	-216	-1,325	-1,541	-324	-51	-375	2.6264		
12/24/75	597	644	-47	1,655	1,608	9,787	10,023	-236	-1,598	-1,834	-283	57	-226	2.6243		
12/31/75	494	478	16	1,992	2,008	9,718	9,976	-258	-1,920	-2,178	-242	72	-170	2.6202		
1/07/76	523	507	16	1,907	1,923	11,993	11,954	-361	-1,619	-1,980	-345	288	-57	2.5981		
1/14/76	456	443	13	2,049	11,131	11,468	11,131	-338	-1,972	-2,309	-324	77	-248	2.6001		
1/21/76	432	461	-29	2,034	2,005	10,919	11,210	-291	-1,937	-2,228	-320	97	-227	2.6090		
1/28/76	478	437	41	2,117	2,158	10,730	11,054	-324	-2,112	-2,436	-283	5	-278	2.6018		
2/04/76	480	489	-9	2,569	2,560	10,813	11,042	-229	-2,429	-2,658	-238	140	-98	2.5920		
2/11/76	584	633	-49	2,123	2,074	11,448	11,580	-132	-1,872	-2,004	-181	251	-70	2.5455		
2/18/76	406	408	-2	2,024	2,022	11,045	11,141	-96	-1,596	-1,692	-98	428	330	2.5648		
2/25/76	435	371	64	1,891	1,995	11,062	11,255	-193	-1,726	-1,919	-129	165	36	2.5608		
3/03/76	485	438	47	2,064	2,111	12,441	12,524	-83	-1,861	-1,944	-36	203	167	2.5806		
3/10/76	491	439	52	2,443	2,495	11,638	11,806	-173	-2,137	-2,310	-121	306	185	2.5800		
3/17/76	439	435	4	2,082	2,086	10,768	10,941	-173	-1,862	-2,035	-169	220	51	2.5281		
3/24/76	298	344	-46	2,210	2,164	11,222	11,208	14	-2,034	-2,020	-32	176	144	2.5569		
3/31/76	358	346	12	2,524	2,536	11,557	11,740	-183	-2,183	-2,366	-171	341	170	2.5384		
4/07/76	393	311	82	2,603	2,685	11,129	11,245	-116	-2,463	-2,579	-34	140	106	2.5426		
4/14/76	388	319	65	2,718	11,001	11,024	-23	-2,407	-2,426	46	311	357	2.5202			
4/21/76	406	320	86	2,966	3,052	10,958	11,044	-86	-2,613	-2,699	-	353	353	2.5304		
4/28/76	425	419	6	2,913	2,919	11,131	11,206	-75	-2,629	-2,704	-69	284	215	2.5202		
5/05/76	331	389	-58	2,674	2,616	11,701	11,739	-38	-2,366	-2,404	-96	308	212	2.4907		
5/12/76	433	435	-2	2,520	2,518	12,398	12,595	-197	-2,346	-2,543	-199	174	-25	2.4981		
5/19/76	431	367	64	2,472	2,536	12,915	13,163	-248	-2,316	-2,564	-184	156	-28	2.4935		
5/26/76	476	442	34	2,630	2,664	11,898	12,242	-344	-2,552	-2,986	-310	78	-232	2.4673		

Footnotes at end of Table FCP-X-3

## Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/  
(In millions of Swiss francs)

End of Month	Maturity	Worldwide						Net overall position 21/ (7)	
		Balance sheet items			Foreign exchange contracts 20/				
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1975-Dec.....	(1) Demand/spot.....	894	949	-55	2,179	2,577	-398	-453	
	(2) 3 days-1 month.....	3,205	3,472	-267	7,040	7,201	-161	-426	
	(3) Over 1 month-3 months.....	4,075	3,158	917	5,614	6,873	-1,259	-342	
	(4) Over 3 months-6 months.....	3,134	2,157	977	4,313	4,713	-400	577	
	(5) Over 6 months-1 year.....	746	801	-55	2,941	2,871	70	15	
	(6) Over 1 year.....	1,196	995	601	1,314	1,445	-131	470	
	(7) Total of all maturities.....	13,250	11,132	2,118	23,401	25,680	-2,279	-161	
	(8) Capital assets, liabilities.....	233	490	-257	-	-	-	-257	
	(9) Summary ((7) + (8)).....	13,483	11,622	1,861	23,401	25,680	-2,279	-418	
1976-Jan.....	(1) Demand/spot.....	833	1,100	-267	4,866	5,124	-258	-525	
	(2) 3 days-1 month.....	2,848	2,790	58	5,037	5,060	-29	29	
	(3) Over 1 month-3 months.....	4,106	3,615	491	6,053	7,101	-1,048	-557	
	(4) Over 3 months-6 months.....	2,985	1,953	1,032	4,644	5,304	-660	372	
	(5) Over 6 months-1 year.....	726	436	290	2,961	3,065	-104	186	
	(6) Over 1 year.....	1,207	676	531	1,199	1,421	-222	309	
	(7) Total of all maturities.....	12,705	10,570	2,135	24,760	27,081	-2,321	-186	
	(8) Capital assets, liabilities.....	237	485	-248	-	-	-	-248	
	(9) Summary ((7) + (8)).....	12,942	11,055	1,887	24,760	27,081	-2,321	-434	
1976-Feb.....	(1) Demand/spot.....	926	1,087	-161	3,467	3,470	-3	-168	
	(2) 3 days-1 month.....	2,889	3,077	-188	5,432	5,653	-221	-409	
	(3) Over 1 month-3 months.....	4,189	3,639	550	7,027	7,338	-311	239	
	(4) Over 3 months-6 months.....	3,377	2,260	1,117	4,870	6,087	-1,217	-100	
	(5) Over 6 months-1 year.....	911	610	301	2,835	2,893	-58	243	
	(6) Over 1 year.....	1,275	647	628	1,159	1,391	-232	396	
	(7) Total of all maturities.....	13,567	11,320	2,247	24,790	26,832	-2,042	205	
	(8) Capital assets, liabilities.....	231	489	-258	-	-	-	-258	
	(9) Summary ((7) + (8)).....	13,798	11,809	1,989	24,790	26,832	-2,042	-53	
1976-Mar.....	(1) Demand/spot.....	945	1,330	-385	6,485	6,341	144	-241	
	(2) 3 days-1 month.....	3,162	3,386	-224	5,654	6,615	-961	1,185	
	(3) Over 1 month-3 months.....	4,037	3,118	919	6,176	6,553	-377	542	
	(4) Over 3 months-6 months.....	3,374	2,141	1,233	5,720	6,633	-913	320	
	(5) Over 6 months-1 year.....	1,140	756	382	3,073	3,269	-196	186	
	(6) Over 1 year.....	1,291	548	743	1,354	1,435	-81	662	
	(7) Total of all maturities.....	13,949	11,281	2,668	28,462	30,846	-2,384	284	
	(8) Capital assets, liabilities.....	237	491	-254	-	-	-	-254	
	(9) Summary ((7) + (8)).....	14,186	11,772	2,414	28,462	30,846	-2,384	30	
1976-Apr.....	(1) Demand/spot.....	1,204	1,191	13	3,961	3,576	385	398	
	(2) 3 days-1 month.....	3,244	3,515	-271	4,229	4,815	-586	-857	
	(3) Over 1 month-3 months.....	3,991	3,297	694	6,765	8,066	-1,301	-607	
	(4) Over 3 months-6 months.....	3,480	2,058	1,422	5,030	5,911	-881	541	
	(5) Over 6 months-1 year.....	1,390	895	495	3,264	3,474	-210	285	
	(6) Over 1 year.....	1,284	525	759	1,466	1,465	1	760	
	(7) Total of all maturities.....	14,593	11,481	3,112	24,715	27,307	-2,592	520	
	(8) Capital assets, liabilities.....	231	492	-261	-	-	-	-261	
	(9) Summary ((7) + (8)).....	14,824	11,973	2,851	24,715	27,307	-2,592	259	
1976-May.....	(1) Demand/spot.....	1,013	1,060	-47	4,909	4,736	173	126	
	(2) 3 days-1 month.....	3,078	3,221	-143	5,197	6,276	-1,079	-1,222	
	(3) Over 1 month-3 months.....	3,801	3,073	728	6,553	8,144	-1,591	-863	
	(4) Over 3 months-6 months.....	3,689	2,460	1,229	5,065	5,332	-267	962	
	(5) Over 6 months-1 year.....	1,413	986	427	3,941	4,047	-106	321	
	(6) Over 1 year.....	1,269	545	724	1,423	1,586	-163	561	
	(7) Total of all maturities.....	14,263	11,345	2,918	27,088	30,121	-3,033	-115	
	(8) Capital assets, liabilities.....	228	493	-265	-	-	-	-265	
	(9) Summary ((7) + (8)).....	14,491	11,838	2,653	27,088	30,121	-3,033	-380	

Footnotes at end of Table FCP-X-3

## FOREIGN CURRENCY POSITIONS

## Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions <sup>1/</sup>  
(In millions of pounds)

Position at end of month	Liquid assets <sup>2/</sup>	Short- term debt <sup>3/</sup>	Trade Receiv- ables <sup>4/</sup>	Trade pay- ables <sup>5/</sup>	Other assets <sup>6/</sup>	Other liabil- ties <sup>7/</sup>	Forward exchange <sup>8/</sup>		Net position <sup>9/</sup>	Exch- ange rate <sup>10/</sup>	Positions held by offices in:
							Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1975	829	1,680	3,087	2,230	4,411	2,987	159	263	1,326	2.0239	All Foreign
Dec. 1975	47	46	191	227	276	208	462	466	34	2.0239	United States
Dec. 1975	876	1,726	3,278	2,457	4,687	3,190	621	729	1,360	2.0239	Worldwide
Jan. 1976	41	63	208	185	281	239	453	429	67	2.0305	United States
Feb. 1976	39	50	213	204	294	208	465	492	57	2.0268	United States
Mar. 1976	808	1,670	3,252	2,288	4,561	3,264	180	200	1,379	1.9163	All Foreign
Mar. 1976	50	44	205	187	263	222	495	572	-12	1.9163	United States
Mar. 1976	855	1,714	3,457	2,475	4,824	3,486	675	772	1,367	1.9163	Worldwide
Apr. 1976	51	51	248	260	294	224	510	688	-120	1.8405	United States
May 1976	54	55	271	281	302	231	570	744	-89	1.7600	United States

Table FCP-IX-2. - Weekly Bank Positions <sup>11/</sup>

(In millions of pounds)

Date	Assets and Liabilities <sup>12/</sup>					Exchange Contracts <sup>13/</sup>					Net Position			Exchange Rate <sup>17/</sup>
	Banks in U.S.			Foreign Branch Net	World- Wide Net	Banks in U.S.			Foreign Branch Net	World- Wide Net	United States <sup>14/</sup>	Foreign Branch <sup>15/</sup>	World- Wide <sup>16/</sup>	
	Assets (1)	Liabilities (2)	Net (3)			(6)	(7)	(8)			(9)	(10)	(11)	(12)
12/03/75	35	164	-129	-11	-140	3,841	3,807	34	42	76	-95	31	-64	2.0247
12/10/75	30	169	-139	29	-110	3,663	3,614	49	-1	48	-90	28	-62	2.0239
12/17/75	29	169	-140	37	-103	3,606	3,537	69	18	87	-71	55	-16	2.0222
12/24/75	31	169	-138	13	-125	3,439	3,395	44	19	63	-94	32	-62	2.0235
12/31/75	42	16	26	3	29	3,192	3,300	-108	37	-71	-82	40	-42	2.0239
1/07/76	41	14	27	60	87	3,404	3,486	-82	-5	-87	-55	55	-	2.0358
1/14/76	30	12	18	48	66	3,488	3,570	-82	-2	-84	-64	46	-18	2.0280
1/21/76	35	13	22	32	54	3,327	3,416	-89	13	-76	-67	45	-22	2.0235
1/28/76	38	17	21	27	48	3,368	3,418	-50	28	-22	-29	55	26	2.0288
2/04/76	25	7	18	-3	15	3,372	3,418	-46	50	4	-28	47	19	2.0308
2/11/76	34	10	24	45	69	3,554	3,639	-85	5	-80	-61	50	-11	2.0310
2/18/76	34	9	25	8	33	3,513	3,601	-88	35	-53	-63	43	-20	2.0233
2/25/76	38	10	28	63	91	3,470	3,560	-90	44	-46	-62	107	45	2.0262
3/03/76	36	16	20	60	80	3,609	3,663	-54	64	10	-34	124	90	2.0253
3/10/76	37	23	14	-52	-38	4,110	4,215	-105	95	-10	-91	43	-48	1.9183
3/17/76	31	17	14	-87	-73	4,166	4,286	-120	114	-6	-106	27	-79	1.9243
3/24/76	35	19	16	-29	-13	4,082	4,168	-86	59	-27	-70	30	-40	1.9279
3/31/76	40	14	26	-38	-12	4,152	4,248	-96	70	-26	-70	32	-38	1.9163
4/07/76	33	16	17	-65	-48	4,300	4,381	-81	81	-	-64	16	-48	1.8660
4/14/76	33	21	12	46	58	4,461	4,504	-43	-13	-56	-31	33	2	1.8558
4/21/76	32	13	19	-65	-46	4,386	4,436	-90	92	42	-31	27	-4	1.8407
4/28/76	42	28	14	-81	-67	4,600	4,659	-59	124	65	-45	43	-2	1.8322
5/05/76	37	12	25	-122	-97	4,834	4,841	-7	159	152	18	37	55	1.8255
5/12/76	38	12	26	-126	-100	4,735	4,761	-26	146	120	-	20	20	1.8385
5/19/76	37	8	29	-78	-49	4,816	4,879	-63	125	62	-34	47	13	1.8110
5/26/76	34	13	21	29	50	4,707	4,753	-46	42	-4	-25	71	46	1.7750

Footnotes at end of Table FCP-X-3

## Section IX - Sterling Positions

Table FCP-JX-3. - Consolidated Monthly Bank Positions <sup>18/</sup>

(In millions of pounds)

End of month	Maturity	Worldwide						Net overall position <sup>21/</sup> (7)	
		Balance Sheet Items			Foreign Exchange Contracts <sup>20/</sup>				
		Assets <sup>19/</sup> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1975-Dec.....	(1) Demand/spot.....	1,186	1,194	-8	921	878	43	35	
	(2) 3 Days-1 month.....	1,118	1,551	-433	2,211	2,121	90	-343	
	(3) Over 1 month-3 months.....	914	908	6	2,730	2,684	46	52	
	(4) Over 3 months-6 months.....	374	389	-15	1,594	1,653	-59	-74	
	(5) Over 6 months-1 year.....	259	214	45	991	1,097	-106	-61	
	(6) Over 1 year.....	672	241	431	118	166	-48	383	
	(7) Total of all maturities.....	4,523	4,497	26	8,565	8,599	-34	-8	
	(8) Capital assets, liabilities.....	110	98	12	-	-	-	12	
	(9) Summary ((7) + (8)).....	4,633	4,595	38	8,565	8,599	-34	4	
1976-Jan.....	(1) Demand/spot.....	1,326	1,093	233	1,245	1,217	28	261	
	(2) 3 Days-1 month.....	972	1,517	-545	2,374	2,289	85	-460	
	(3) Over 1 month-3 months.....	967	1,061	-94	2,628	2,591	37	-57	
	(4) Over 3 months-6 months.....	427	423	4	1,669	1,673	-4	-	
	(5) Over 6 months-1 year.....	330	283	47	1,007	1,094	-87	-40	
	(6) Over 1 year.....	605	258	347	106	155	-49	298	
	(7) Total of all maturities.....	4,627	4,635	-8	9,029	9,019	10	2	
	(8) Capital assets, liabilities.....	151	112	39	-	-	-	39	
	(9) Summary ((7) + (8)).....	4,778	4,747	31	9,029	9,019	10	41	
1976-Feb.....	(1) Demand/spot.....	1,220	1,167	53	1,293	1,278	15	68	
	(2) 3 Days-1 month.....	918	1,359	-441	2,311	2,192	119	-322	
	(3) Over 1 month-3 months.....	1,069	1,014	55	2,971	2,933	38	.93	
	(4) Over 3 months-6 months.....	518	483	35	1,966	2,059	-93	-58	
	(5) Over 6 months-1 year.....	358	311	47	1,166	1,212	-16	1	
	(6) Over 1 year.....	624	273	351	123	168	-45	306	
	(7) Total of all maturities.....	4,707	4,607	100	9,830	9,842	-12	88	
	(8) Capital assets, liabilities.....	158	143	15	-	-	-	15	
	(9) Summary ((7) + (8)).....	4,865	4,750	115	9,830	9,842	-12	103	
1976-Mar.....	(1) Demand/spot.....	1,272	1,018	254	1,433	1,426	7	261	
	(2) 3 Days-1 month.....	1,127	1,533	-406	3,227	3,143	84	-322	
	(3) Over 1 month-3 months.....	946	1,175	-229	3,163	3,124	39	-190	
	(4) Over 3 months-6 months.....	640	627	13	2,664	2,719	-55	-42	
	(5) Over 6 months-1 year.....	402	365	37	1,400	1,465	-65	-28	
	(6) Over 1 year.....	579	262	317	154	189	-35	282	
	(7) Total of all maturities.....	4,966	4,980	-14	12,041	12,066	-25	-39	
	(8) Capital assets, liabilities.....	167	157	10	-	-	-	10	
	(9) Summary ((7) + (8)).....	5,133	5,137	-4	12,041	12,066	-25	-29	
1976-Apr.....	(1) Demand/spot.....	1,327	1,241	86	1,781	1,710	71	157	
	(2) 3 Days-1 month.....	999	1,485	-486	2,637	2,493	144	-342	
	(3) Over 1 month-3 months.....	997	1,246	-249	3,767	3,744	23	-226	
	(4) Over 3 months-6 months.....	730	588	142	2,778	2,819	-41	101	
	(5) Over 6 months-1 year.....	415	348	67	1,384	1,433	-49	18	
	(6) Over 1 year.....	620	282	338	171	210	-39	299	
	(7) Total of all maturities.....	5,088	5,190	-102	12,518	12,409	109	7	
	(8) Capital assets, liabilities.....	188	182	6	-	-	-	6	
	(9) Summary ((7) + (8)).....	5,276	5,372	-96	12,518	12,409	109	13	
1976-May.....	(1) Demand/spot.....	1,430	1,183	247	1,231	1,223	8	255	
	(2) 3 Days-1 month.....	1,005	1,639	-634	3,167	3,003	164	-470	
	(3) Over 1 month-3 months.....	976	1,136	-160	3,683	3,677	6	-154	
	(4) Over 3 months-6 months.....	649	536	113	2,771	2,844	-73	40	
	(5) Over 6 months-1 year.....	391	343	48	1,452	1,500	-48	-	
	(6) Over 1 year.....	644	273	371	175	204	-29	342	
	(7) Total of all maturities.....	5,095	5,110	-15	12,479	12,451	28	13	
	(8) Capital assets, liabilities.....	207	219	-12	-	-	-	-12	
	(9) Summary ((7) + (8)).....	5,302	5,329	-27	12,479	12,451	28	1	

Footnotes at end of Table FCP-X-3

FOREIGN CURRENCY POSITIONS

## Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets <u>2/</u> (1)	Short- term debt <u>3/</u> (2)	Short-term trade		Other assets <u>6/</u> (5)	Other liabil- ties <u>7/</u> (6)	Forward exchange <u>8/</u>		Net position <u>9/</u> (9)
			Receiv- ables <u>4/</u> (3)	Pay- ables <u>5/</u> (4)			Bought (7)	Sold (8)	
Dec. 1975	4,648	4,968	7,226	11,919	16,482	17,885	1,945	989	-5,460
Mar. 1976	4,780	5,102	7,496	12,389	16,969	20,600	2,355	1,356	-7,847

Table FCP-X-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Net Assets and Liabilities <u>12/</u> (1)	Net Exchange Contracts <u>13/</u> (2)	Net Position (3)
12/03/75	-2,237	2,778	541
12/10/75	-2,620	3,111	491
12/17/75	-2,550	2,914	364
12/24/75	-2,435	2,877	442
12/31/75	-2,718	3,217	499
1/07/76	-2,810	3,102	292
1/14/76	-3,564	3,904	340
1/21/76	-3,527	3,963	436
1/28/76	-3,631	3,965	334
2/04/76	-4,010	4,297	247
2/11/76	-3,589	3,730	141
2/18/76	-4,884	5,168	284
2/25/76	-4,140	4,100	-40
3/03/76	-4,156	4,043	-113
3/10/76	-3,900	3,935	35
3/17/76	-4,223	4,069	-154
3/24/76	-4,252	4,283	31
3/31/76	-3,997	3,913	-84
4/07/76	-4,083	4,261	178
4/14/76	-3,957	3,943	-14
4/21/76	-3,861	3,886	25
4/28/76	-3,984	3,929	-55
5/05/76	-4,109	4,237	128
5/12/76	-3,621	3,629	8
5/19/76	-4,096	4,061	-35
5/26/76	-3,702	3,899	197

Footnotes at end of Table FCP-X-3

## Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions <sup>18/</sup>

(In millions of United States dollars)

End of month	Maturity	Worldwide						Net overall position <sup>21/</sup> (?)	
		Balance sheet items			Foreign exchange contracts <sup>20/</sup>				
		Assets <sup>19/</sup> (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)		
1975-Dec.....	(1) Demand/spot.....	14,752	22,807	-8,055	3,975	4,323	-348	-8,403	
	(2) 3 days-1 month.....	28,006	32,021	-4,015	11,795	10,844	951	-3,064	
	(3) Over 1 month-3 months.....	31,924	29,985	1,939	12,087	11,054	1,033	2,972	
	(4) Over 3 months-6 months.....	23,864	19,895	3,969	8,461	7,919	542	4,511	
	(5) Over 6 months-1 year.....	4,440	4,100	340	4,488	3,967	521	861	
	(6) Over 1 year.....	7,878	4,180	3,698	1,136	723	413	4,111	
	(7) Total of all maturities.....	110,864	112,988	-2,124	41,942	38,830	3,112	988	
	(8) Capital assets, liabilities.....	110	219	-109	-	-	-	-109	
	(9) Summary ((7) + (8)).....	110,974	113,207	-2,233	41,942	38,830	3,112	879	
1976-Jan.....	(1) Demand/spot.....	13,806	19,898	-6,092	6,502	6,693	-191	-6,283	
	(2) 3 days-1 month.....	25,276	31,899	-6,583	11,021	9,672	1,349	-5,234	
	(3) Over 1 month-3 months.....	35,528	33,733	1,795	12,507	11,360	1,147	2,942	
	(4) Over 3 months-6 months.....	22,592	19,876	2,716	8,444	7,650	794	3,510	
	(5) Over 6 months-1 year.....	5,077	4,473	604	4,278	3,783	495	1,099	
	(6) Over 1 year.....	7,947	4,401	3,546	1,144	726	418	3,964	
	(7) Total of all maturities.....	110,226	114,240	-4,014	43,896	39,884	4,012	-2	
	(8) Capital assets, liabilities.....	211	282	-71	-	-	-	-71	
	(9) Summary ((7) + (8)).....	110,437	114,522	-4,085	43,896	39,884	4,012	-73	
1976-Feb.....	(1) Demand/spot.....	14,292	21,180	-6,888	6,265	6,607	-342	-7,230	
	(2) 3 days-1 month.....	25,124	31,567	-6,443	11,551	10,645	906	-5,537	
	(3) Over 1 month-3 months.....	34,429	32,781	1,648	13,779	12,654	1,125	2,773	
	(4) Over 3 months-6 months.....	22,775	19,291	3,484	10,061	8,790	1,271	4,755	
	(5) Over 6 months-1 year.....	4,742	4,770	-28	4,535	4,238	297	269	
	(6) Over 1 year.....	7,923	4,064	3,859	1,163	710	453	4,312	
	(7) Total of all maturities.....	109,285	113,653	-4,368	47,354	43,644	3,710	-656	
	(8) Capital assets, liabilities.....	229	359	-130	-	-	-	-130	
	(9) Summary ((7) + (8)).....	109,514	114,012	-4,498	47,354	43,644	3,710	-788	
1976-Mar.....	(1) Demand/spot.....	13,713	23,300	-9,587	8,043	8,263	-220	-9,807	
	(2) 3 days-1 month.....	26,490	32,970	-6,480	14,400	13,010	1,390	-5,090	
	(3) Over 1 month-3 months.....	34,570	31,321	3,249	14,023	13,103	920	4,169	
	(4) Over 3 months-6 months.....	22,461	18,721	3,740	11,620	10,370	1,250	4,990	
	(5) Over 6 months-1 year.....	5,336	5,106	230	4,937	4,760	177	407	
	(6) Over 1 year.....	9,044	3,985	5,059	1,117	701	416	5,475	
	(7) Total of all maturities.....	111,614	115,403	-3,799	54,140	50,207	3,933	144	
	(8) Capital assets, liabilities.....	236	508	-272	-	-	-	-272	
	(9) Summary ((7) + (8)).....	111,850	115,911	-4,061	54,140	50,207	3,933	-128	
1976-Apr.....	(1) Demand/spot.....	15,166	21,543	-6,377	6,353	6,391	-38	-6,415	
	(2) 3 days-1 month.....	24,172	33,434	-9,262	11,791	10,768	1,023	-8,239	
	(3) Over 1 month-3 months.....	35,971	33,485	2,486	15,048	13,470	1,578	4,064	
	(4) Over 3 months-6 months.....	23,562	19,430	4,132	11,195	10,296	899	5,031	
	(5) Over 6 months-1 year.....	6,159	5,799	360	4,996	4,791	205	565	
	(6) Over 1 year.....	8,229	4,397	3,832	1,044	623	421	4,253	
	(7) Total of all maturities.....	113,259	118,088	-4,829	50,427	46,339	4,088	-741	
	(8) Capital assets, liabilities.....	241	380	-139	-	-	-	-139	
	(9) Summary ((7) + (8)).....	113,500	118,468	-4,968	50,427	46,339	4,088	-880	
1976-May.....	(1) Demand/spot.....	17,518	23,723	-6,205	6,516	6,679	-163	-6,368	
	(2) 3 days-1 month.....	27,774	36,071	-8,297	12,847	11,718	1,129	-7,168	
	(3) Over 1 month-3 months.....	33,620	33,560	60	15,045	13,219	1,826	1,886	
	(4) Over 3 months-6 months.....	24,694	19,432	5,262	10,566	9,922	644	5,906	
	(5) Over 6 months-1 year.....	6,710	6,419	291	5,536	5,404	132	423	
	(6) Over 1 year.....	8,859	4,398	4,461	1,095	658	437	4,898	
	(7) Total of all maturities.....	119,175	123,603	-4,428	51,605	47,600	4,005	-423	
	(8) Capital assets, liabilities.....	255	420	-165	-	-	-	-165	
	(9) Summary ((7) + (8)).....	119,430	124,023	-4,593	51,605	47,600	4,005	-588	

Footnotes at end of Table FCP-X-3

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FOREIGN CURRENCY POSITIONS

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## FOOTNOTES

## SECTION I

- 1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.
- 2/ Foreign branches and majority-owned partnerships and subsidiaries only.
- 3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.
- 4/ Foreign branches and majority-owned subsidiaries only.
- 5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned sub-sidiaries.
- 6/ Foreign branches and majority-owned subsidiaries only.
- 6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries, are excluded.
- 7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.
- 8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.
- 9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).
- 10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

## SECTIONS II THROUGH X

- 1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section I, positions of foreign branches and majority-owned partnerships and subsidiaries only.
- 2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.
- 3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities other short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.
- 4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.
- 5/ Due in one year or less; includes intracompany trade payables.

- 11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section I, foreign branches and majority-owned sub-sidiaries only.
- 12/ Excludes capital assets and liabilities.
- 13/ Includes both spot and forward exchange contracts.
- 14/ Sum of columns (3) and (8)
- 15/ Sum of columns (4) and (9)
- 16/ Sum of columns (5) and (10)
- 17/ See footnote 10.
- 18/ See footnote 11.
- 19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.
- 20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.
- 21/ Sum of columns (3) and (6)

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**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

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**Government Corporations and Other Activities**

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal Letter No. 186) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semianual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semianually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition

are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semianual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds****Table GA-I-1. - Statements of Financial Condition, September 30, 1976**

(in thousands of dollars)

Account	Total 1/	Legislative Branch					
		Senate	House of Representatives	Joint Items for Senate and House	Office of Technology Assessment	Congressional Budget Office	Architect of the Capitol and Botanic Gardens
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	128,627,731	17,403	46,662	16,641	4,258	1,388	188,405
Budget clearing accounts.....	941,823	-	1,699	-	-	-	-
Deposit funds.....	2,611,500	-	1,350	-	20	19	311
Foreign currency funds.....	1,619,696	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-242	-	-	-	-	-	-
Federal security holdings (at par).....	146,793,233	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	11,810,079	-	-	-	-	-	-
The public.....	12,583,897	-	-	-	-1	-	14
Allowances (-).....	-133,844	-	-	-	-	-	-
Advances to:							
Government agencies.....	3,567,465	-	-	-	-	-	-
The public.....	6,709,785	-	-	-	-*	-	-
Total selected current assets.....	315,131,122	17,403	49,710	16,641	4,277	1,407	188,729
Loans receivable:							
Repayable in dollars.....	53,880,796	-	-	-	-	-	-
Repayable in foreign currencies.....	2,293,225	-	-	-	-	-	-
Allowances (-).....	-2,055,454	-	-	-	-	-	-
Inventories:							
Items for sale.....	13,510,561	-	-	-	-	-	-
Work-in-process.....	782,400	-	-	-	-	-	-
Raw materials and inventories.....	1,392,335	-	-	-	-	-	-
Stockpile materials and commodities.....	12,514,807	-	-	-	-	-	-
Allowances (-).....	-156,943	-	-	-	-	-	-
Real property and equipment:							
Land.....	5,708,617	-	-	-	-	-	-
Structures and facilities.....	128,973,992	-	-	-	-	-	-
Equipment.....	95,327,788	-	-	-	-	-	-
Leasehold improvements.....	1,297,603	-	-	-	-	-	-
Acquired security, pending disposition.....	1,720,372	-	-	-	-	-	-
Allowances (-).....	-12,911,683	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	15,325,257	-	-	-	-	-	-
Materials and supplies--other.....	14,328,753	-	-	-	8	-	-
Other.....	48,951,513	-	-	-	-	-	-
Allowances (-).....	-89,991	-	-	-	-	-	-
Total assets.....	695,925,071 2/	17,403	49,710	16,641	4,286	1,407	188,729
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	9,009,426	-	-	-	23	-	-
The public.....	35,332,718	-	1,773	-	375	279	87,753
Advances from:							
Government agencies.....	2,096,800	-	-	-	-	-	-
The public.....	9,468,612	-	-	-	-	-	-
Total selected current liabilities.....	55,907,556	-	1,773	-	398	279	87,753
Deposit fund liabilities.....	2,629,313	-	1,350	-	20	19	311
Unfunded liabilities:							
Accrued annual leave.....	3,810,827	-	-	-	-	-	-
Other.....	109,560,491	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	23,785,455	-	-	-	-	-	-
Agency securities outstanding.....	10,571,095	-	-	-	-	-	-
Other.....	-1,461,946 1/	-	-	-	-	-	-
Other liabilities.....	68,001,141	-	-	-	-	-	-
Total liabilities.....	272,803,933	-	3,122	-	418	297	88,063
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	237,361,680	-	280	-	2,920	-	108,112
Undelivered orders.....	255,269,283	-	-	-	939	1,109	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-16,653,978	-	-	-	-	-	-
Contract authority.....	-213,293,314	-	-	-	-	-	-7,446
Borrowing authority.....	-59,593,889	-	-	-	-	-	-
Invested capital.....	210,867,577	17,403 1/	44,609 1/	16,641 1/	8	-	-
Other equity:							
Receipt account equity.....	5,695,585	-	1,699	-	-	-	-
Unappropriated receipts (-).....	-419,707	-	-	-	-	-	-
Foreign currency fund equity.....	3,891,901	-	-	-	-	-	-
Total Government equity.....	423,121,138	17,403	46,588	16,641	3,868	1,109	100,666
Total liabilities and Government equity..	695,925,071	17,403	49,710	16,641	4,286	1,407	188,729

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	Library of Congress	Legislative Branch - Continued					General Accounting Office	Cost Accounting Standards Board		
		Government Printing Office			Memo:					
		Total	Revolving fund (IR)	All other	Funds transferred to others					
<b>ASSETS</b>										
Selected current assets:										
Fund balances with Treasury:										
Budget funds.....	44,244	76,790	20,217	56,573	82	10,496	123			
Budget clearing accounts.....	1	-	-	-	-	17	-			
Deposit funds.....	2,555	-	-	-	-	918	12			
Foreign currency funds.....	-	-	-	-	-	-	-			
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-			
Federal security holdings (at par).....	1,340	-	-	-	-	-	-			
Accounts receivable:										
Government agencies.....	641	99,520	99,338	182	-	616	-			
The public.....	521	894	894	-	-	20	*			
Allowances (-).....	-	-510	-510	-	-	-	-			
Advances to:										
Government agencies.....	-	-	-	-	-	-	-			
The public.....	-	40	40	-	-	838	1			
Total selected current assets.....	49,303	176,734	119,979	56,755	82	12,905	136			
Loans receivable:										
Repayable in dollars.....	-	-	-	-	-	-	-			
Repayable in foreign currencies.....	-	-	-	-	-	-	-			
Allowances (-).....	-	-	-	-	-	-	-			
Inventories:										
Items for sale.....	-	20,446	20,446	-	-	-	-			
Work-in-process.....	-	-	-	-	-	-	-			
Raw materials and inventories.....	-	14,323	14,323	-	-	-	154			
Stockpile materials and commodities.....	-	-	-	-	-	-	-			
Allowances (-).....	-	-1,022	-1,022	-	-	-	-			
Real property and equipment:										
Land.....	-	429	-	429	-	-	-			
Structures and facilities.....	-	10,682	-	10,682	-	-	-			
Equipment.....	3,761	48,781	48,781	-	-	-	2,309	94		
Leasehold improvements.....	-	-	-	-	-	-	-			
Acquired security, pending disposition.....	-	-	-	-	-	-	-			
Allowances (-).....	-	-36,460	-28,472	-7,988	-	-	-915	-		
Other assets:										
Work-in-process, contractors.....	-	-	-	-	237	-	-			
Materials and supplies--other.....	-	-	-	-	-	-	-			
Other.....	-	-	-	-	-	-	-			
Allowances (-).....	-	-	-	-	-	-	-			
Total assets.....	53,064	233,913	174,034	59,879	319	14,453	230			
<b>LIABILITIES</b>										
Selected current liabilities:										
Accounts payable:										
Government agencies.....	23	9,048	3,822	5,226	11	45	6			
The public.....	4,996	41,459	40,002	1,457	8	8,690	69			
Advances from:										
Government agencies.....	-	9,871	9,871	-	-	-	-			
The public.....	-	18,033	18,033	-	-	-	-			
Total selected current liabilities.....	5,020	78,411	71,729	6,683	19	8,736	75			
Deposit fund liabilities.....	2,555	-	-	-	-	-	918	12		
Unfunded liabilities:										
Accrued annual leave.....	-	535	-	535	-	-	9,035	91		
Other.....	-	-	-	-	-	-	-	-		
Debt issued under borrowing authority:										
Borrowings from Treasury.....	-	-	-	-	-	-	-	-		
Agency securities outstanding.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Other liabilities.....	-	-	-	-	-	-	-	-		
Total liabilities.....	7,575	78,946	71,729	7,217	19	18,688	179			
<b>GOVERNMENT EQUITY</b>										
Unexpended budget authority:										
Unobligated.....	21,121	72,205	72,887	-682	54	-	-			
Undelivered orders.....	20,606	92,434	41,680	50,754	9	2,863	48			
Unfinanced budget authority (-):										
Unfilled customer orders.....	-	-66,316	-66,316	-	-	-	-	-		
Contract authority.....	-	-	-	-	-	-	-	-		
Borrowing authority.....	-	-	-	-	-	-	-	-		
Invested capital.....	3,761	56,644	54,055	2,589	237	-7,486	3			
Other equity:										
Receipt account equity.....	1	-	-	-	-	388	-			
Unappropriated receipts (-).....	-	-	-	-	-	-	-			
Foreign currency fund equity.....	-	-	-	-	-	-	-			
Total Government equity.....	45,489	154,967	102,305	52,661	300	-4,235	51			
Total liabilities and Government equity..	53,064	233,913	174,034	59,879	319	14,453	230			

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)							
	Legislative Branch - Continued			The Judiciary			Executive Office of the President	
	United States Tax Court		Federal Election Commission	Total 2/	Memo:			
	General and trust funds	Memo: Funds transferred to others			Funds transferred from others	Funds transferred to others		
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	934	2,596	1,530	49,047	*	2,175	2,143	
Budget clearing accounts.....	-	-	-	*	-	-	*	
Deposit funds.....	17	-	-	68,549	-	-	37	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	565	-	-	10,921	-	-	-	
Accounts receivable:								
Government agencies.....	-	-	-	-	-	139	28	
The public.....	-	-	-	123	-	122	*	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	7	-	14	-	-	-	18	
Total selected current assets.....	1,523	2,596	1,544	128,640	*	2,437	2,227	
Loans receivable:								
Repayable in dollars.....	-	-	-	-	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	-	-	-	-	-	
Equipment.....	2,079	-	246	-	-	483	2,133	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Other assets:								
Work-in-process, contractors.....	-	19,419	-	-	-	-	-	
Materials and supplies--other.....	73	-	-	-	-	-	-	
Other.....	437	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	4,113	22,015	1,790	128,640	*	2,919	4,360	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	173	95	22	-	-	376	343	
The public.....	104	*	875	28,614	*	52	1,391	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	-	-	-	-	-	-	
Total selected current liabilities....	277	95	898	28,614	*	429	1,735	
Deposit fund liabilities.....	17	-	-	68,549	-	-	37	
Unfunded liabilities:								
Accrued annual leave.....	195	-	96	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	489	95	994	97,164	*	429	1,771	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	1,062	508	-	22,733	-	25	-	
Undelivered orders.....	167	1,993	646	8,743	-	1,983	455	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	2,395	19,419	149	-	-	483	2,133	
Other equity:								
Receipt account equity.....	-	-	-	*	-	-	*	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	3,624	21,920	796	31,476	-	2,491	2,589	
Total liabilities and Government equity..	4,113	22,015	1,790	128,640	*	2,919	4,360	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. -Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Executive Office of the President - Continued			Funds appropriated to the President			
	Special Action Office for Drug Abuse Prevention		All other \$/	Appalachian regional development programs			Memo:
	Total	Memo:		Total	Revolving fund	General fund	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	426	5,036	6,684	21,400	3,010	18,390	577,753
Budget clearing accounts.....	-	-	19	-	-	-	-
Deposit funds.....	-	-	7,540	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	2	609	707	-	-	13	21,920
The public.....	-	-	4	13	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	12	-	-	-	-
The public.....	-	-	15	-	-	-	-
Total selected current assets.....	428	5,645	14,981	21,413	3,010	18,403	599,672
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	745
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	*	-	1,313	-	-	-	18
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	48
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	1	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	429	5,645	16,294	21,413	3,010	18,403	600,482
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	663	-	-	-	-
The public.....	7	794	2,610	-631	9	-640	34,231
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	7	794	3,273	-631	9	-640	34,231
Deposit fund liabilities.....	-	-	7,540	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	405	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	7	794	11,218	-631	9	-640	34,231
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	338	21	*	196,856	585	196,271	28,355
Undelivered orders.....	84	4,830	4,149	20,488	2,416	18,072	537,087
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-195,300	-	-195,300	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	*	-	909	-	-	-	810
Other equity:							
Receipt account equity.....	-	-	19	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	422	4,851	5,077	22,044	3,001	19,043	566,252
Total liabilities and Government equity..	429	5,645	16,294	21,413	3,010	18,403	600,482

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Funds appropriated to the President - Continued						
	Disaster relief		Expansion of defense production	International security assistance			
	Total	Memo:		Total	Revolving fund	All other	Memo:
ASSETS							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	30,836	339,162	-	797,659	113,911	683,748	5,581,105
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	13,457
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	1,489,769
The public.....	-	-	-	-	-	-	49
Total selected current assets.....	30,836	339,162	-	797,659	113,911	683,748	7,084,379
Loans receivable:							
Repayable in dollars.....	-	-	58	2,012,070	12,159	1,999,911	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	30,836	339,162	58	2,809,729	126,070	2,683,659	7,084,379
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	4,280	-	-	-	-	697,544
The public.....	-	5	-	-	-	-	268,532
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	22,739
Total selected current liabilities.....	-	4,285	-	-	-	-	988,815
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	385	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	-	4,670	-	-	-	-	988,815
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	30,836	37,025	-	191,530	95,631	95,899	9,873,982
Undelivered orders.....	-	691,695	-	576,629	9,408	567,221	15,356,955
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-393,842	-	-	-	-	-
Contract authority.....	-	-	-	+29,500	+8,873	+20,627	-19,135,373
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	-385	58	-	-	-	-
Other equity:							
Receipt account equity.....	-	-	-	2,012,070	12,159	1,999,911	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	30,836	334,492	58	2,809,729	126,070	2,683,659	6,095,564
Total liabilities and Government equity..	30,836	339,162	58	2,809,729	126,070	2,683,659	7,084,379

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued													
	International financial institutions, organizations, and programs		Agency for International Development											
	Total	Memo: Funds transferred to others	Total 7	Alliance for Progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)	Housing guaranty fund (PE)							
<b>ASSETS</b>														
<b>Selected current assets:</b>														
Fund balances with Treasury:														
Budget funds.....	421,367	5,885,037	3,936,074	196,200	113,912	-	47,682							
Budget clearing accounts.....	-	-	3,119	-	-	-	-							
Deposit funds.....	-	-	8,125	-	-	-	-							
Foreign currency funds.....	-	-	79,423	-	-	-	-							
Allotments, foreign currency funds (-).....	-	-	-242	-	-	-	-							
Federal security holdings (at par).....	-	-	-	-	-	-	-							
Accounts receivable:														
Government agencies.....	-	-	11,696	-	-96	-	-							
The public.....	-	409	117,780	15,392	31,080	8,446	749							
Allotments (-).....	-	-	-	-	-	-	-							
Advances to:														
Government agencies.....	-	-	17,402	-	-	-	-							
The public.....	-	-	63,602	70	520	-	297							
Total selected current assets.....	421,367	5,885,446	4,236,978	211,662	145,457	8,446	48,729							
Loans receivable:														
Repayable in dollars.....	-	-	11,804,241	3,320,879	7,010,188	138,119	-							
Repayable in foreign currencies.....	-	-	2,271,542	-	-	399,438	-							
Allotments (-).....	-	-	-	-	-	-	-							
Inventories:														
Items for sale.....	-	-	-	-	-	-	-							
Work-in-process.....	-	-	-	-	-	-	-							
Raw materials and inventories.....	-	-	-	-	-	-	-							
Stockpile materials and commodities.....	-	-	-	-	-	-	-							
Allotments (-).....	-	-	-	-	-	-	-							
Real property and equipment:														
Land.....	-	-	159	-	-	-	-							
Structures and facilities.....	-	-	4,602	-	-	-	-							
Equipment.....	-	-	24,244	-	-	-	-							
Leasehold improvements.....	-	-	13	-	-	-	-							
Acquired security, pending disposition.....	-	-	-	-	-	-	-							
Allotments (-).....	-	-	-	-	-	-	-							
Other assets:														
Work-in-process, contractors.....	-	-	-	-	-	-	-							
Materials and supplies--other.....	-	-	1,660	-	-	-	-							
Other.....	-	4,874,172	551,915	-	-	2,395	1,888							
Allotments (-).....	-	-	-	-	-	-	-							
Total assets.....	421,367	10,759,619	18,895,354	3,532,541	7,155,644	508,398	50,616							
<b>LIABILITIES</b>														
<b>Selected current liabilities:</b>														
Accounts payable:														
Government agencies.....	-	-	155,865	821	862	-	51							
The public.....	208	35,074	30,667	55	1,196	-	507							
Advances from:														
Government agencies.....	-	-	-	-	-	-	-							
The public.....	-	-	-	-	-	-	-							
Total selected current liabilities.....	208	35,074	186,533	876	2,058	-	558							
Deposit fund liabilities.....	-	-	8,125	-	-	-	-							
Unfunded liabilities:														
Accrued annual leave.....	-	-	12,904	-	-	-	118							
Other.....	-	-	-	-	-	-	-							
Debt issued under borrowing authority:														
Borrowings from Treasury.....	-	-	-	-	-	-	-							
Agency securities outstanding.....	-	-	-	-	-	-	-							
Other.....	-	-	-	-	-	-	-							
Other liabilities.....	-	-	1,961	-	-	-	-							
Total liabilities.....	208	35,074	209,522	876	2,058	-	676							
<b>GOVERNMENT EQUITY</b>														
<b>Unexpended budget authority:</b>														
Unobligated.....	6,136,159	3,979,319	517,820	15,392	31,080	-	47,236							
Undelivered orders.....	-	1,871,052	3,478,116	195,394	112,319	-	935							
Unfinanced budget authority (-):														
Unfilled customer orders.....	-	-	-	-	-	-	-							
Contract authority.....	-	-	-	-	-	-	-							
Borrowing authority.....	-5,715,000	-	-	-	-	-	-							
Invested capital.....	-	4,874,172	12,347,341	3,320,879	7,010,188	140,514	1,770							
Other equity:														
Receipt account equity.....	-	-	12,735	-	-	2,374	-							
Unappropriated receipts (-).....	-	-	-	-	-	-	-							
Foreign currency fund equity.....	-	-	2,329,820	-	-	365,509	-							
Total Government equity.....	421,159	10,724,544	18,685,832	3,531,665	7,153,587	508,398	49,940							
Total liabilities and Government equity..	421,367	10,759,619	18,895,354	3,532,541	7,155,644	508,398	50,616							

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
Account	Revolving funds - (Con.)	Common defense, economic, and triangular trade loans	Foreign currency loans	Loans of predecessor agencies in liquidation	Other loans 2/	Foreign currency programs	All other
ASSETS	Acquisition of property revolving fund (IR)	Private enterprises 3/					
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	8,009	-	2	98,585	-	3,471,683	
Budget clearing accounts.....	-	974	-	-	-	2,145	
Deposit funds.....	-	-	-	-	-	8,125	
Foreign currency funds.....	-	1,059	-	1,094	-	77,270	-
Allowances, foreign currency funds (-).....	-	95	-	-337	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	16	-	-	-	-	11,736	
The public.....	40	11,658	4,456	10,714	6,081	-	29,164
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	2	-	-	-	-	-	17,400
The public.....	-	-	-	-	-	6,992	56,123
Total selected current assets.....	8,066	13,786	4,456	11,473	104,666	83,862	3,596,376
Loans receivable:							
Repayable in dollars.....	-	26,589	-	705,991	602,475	-	-
Repayable in foreign currencies.....	-	1,293,731	96,670	468,113	53,591	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	159
Structures and facilities.....	-	-	-	-	-	-	4,602
Equipment.....	-	-	-	-	-	-	24,244
Leasehold improvements.....	-	-	-	-	-	-	13
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	1,660
Other.....	446	-	-	-	-	-	547,187
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	8,512	1,334,105	101,126	1,185,578	760,732	83,862	4,174,241
LIABILITIES							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	527	-	-	-	-	-	153,605
The public.....	184	-	-	-	-	5,325	23,399
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	711	-	-	-	-	5,325	177,004
Deposit fund liabilities.....	-	-	-	-	-	-	8,125
Unfunded liabilities:							
Accrued annual leave.....	67	-	-	-	-	-	12,720
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	1,961
Total liabilities.....	778	-	-	-	-	5,325	199,809
GOVERNMENT EQUITY							
Unexpended budget authority:							
Unobligated.....	6,767	-	-	-	-	34,685	382,661
Undelivered orders.....	588	-	-	2	98,585	43,852	3,026,442
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	379	-	-	705,991	602,475	-	565,145
Other equity:							
Receipt account equity.....	-	974	-	3,910	5,293	-	185
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	1,333,132	101,126	475,674	54,378	-	-
Total Government equity.....	7,734	1,334,105	101,126	1,185,578	760,732	78,536	3,974,432
Total liabilities and Government equity..	8,512	1,334,105	101,126	1,185,578	760,732	83,862	4,174,241

Footnotes at end of section.

—FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS—

## **Section I - Financial Statements of Government Agencies and Funds**

**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	Funds appropriated to the President - Continued							Agriculture Department		
	Agency for International Development - Continued			Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE) <sup>10/</sup>	Other				
	Memo:		Funds transferred from others Revolving fund Commodity Credit Corporation (PE)			Other				
	Funds transferred from others	Revolving fund				Total <sup>11/</sup>	Memo:	Agricultural Research Service		
	Other	Commodity Credit Corporation (PE)				Funds transferred to others	Funds transferred to others			
							Total			
<b>ASSETS</b>										
Selected current assets:										
Fund balances with Treasury:										
Budget funds.....	20,536	1,556,038	55,891	21,534	97,827	60,894	5,037	104,180		
Budget clearing accounts.....	-	-	-	-	-	-	-	177		
Deposit funds.....	-	-	2,242	-	77	-	-	2		
Foreign currency funds.....	-	-	-	-	-	-	-	-		
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	-		
Federal security holdings (at par).....	-	-	-	-	262,755	-	-	-		
Accounts receivable:										
Government agencies.....	12,635	-	-	11	1	-	-	6,363		
The public.....	-	13,623	7	4	54,286	201	255	1,342		
Allowances (-).....	-	-	-	-	-	-	-	-		
Advances to:										
Government agencies.....	-	-	-	11	693	-	-	22		
The public.....	806	-	-	-	-	-	-	1,768		
Total selected current assets.....	33,978	1,569,661	58,140	21,600	435,168	61,095	5,292	113,854		
Loans receivable:										
Repayable in dollars.....	-	-	-	-	19,762	-	-	-		
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-		
Allowances (-).....	-	-	-	-	-400	-	-	-		
Inventories:										
Items for sale.....	-	-	-	-	-	-	-	-		
Work-in-process.....	-	-	-	-	-	-	-	-		
Raw materials and inventories.....	-	-	-	-	-	-	-	-		
Stockpile materials and commodities.....	-	-	-	-	-	-	-	-		
Allowances (-).....	-	-	-	-	-	-	-	-		
Real property and equipment:										
Land.....	-	-	-	-	-	-	-	7,584		
Structures and facilities.....	-	-	-	-	-	-	-	204,475		
Equipment.....	-	-	-	80	273	-	-	140,353		
Leasehold improvements.....	-	-	-	1	84	-	-	619		
Acquired security, pending disposition.....	-	-	-	-	-	-	-	-		
Allowances (-).....	-	-	-	-37	-190	-	-	-115,771		
Other assets:										
Work-in-process, contractors.....	-	-	-	-	-	-	-	13,702		
Materials and supplies--other.....	-	-	-	-	-	-	-	1,208		
Other.....	-	-	-	-	-	-	-	-		
Allowances (-).....	-	-	-	-	-	-	-	-		
Total assets.....	33,978	1,569,661	58,140	21,603	435,168	61,095	5,292	366,025		
<b>LIABILITIES</b>										
Selected current liabilities:										
Accounts payable:										
Government agencies.....	784	-	-	3	88	-	-	1,203		
The public.....	-	22,615	43,725	291	4,424	229	3,797	36,697		
Advances from:										
Government agencies.....	-	-	-	-	-	-	-	-		
The public.....	-	-	-	-	57,381	-	-	-		
Total selected current liabilities.....	784	22,615	43,725	293	61,893	229	3,797	37,900		
Deposit fund liabilities.....	-	-	-	-	-	77	-	2		
Unfunded liabilities:										
Accrued annual leave.....	-	-	-	103	-	-	-	14,496		
Other.....	-	-	-	-	-	-	-	-		
Debt issued under borrowing authority:										
Borrowings from Treasury.....	-	-	-	-	-	-	-	-		
Agency securities outstanding.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Other liabilities.....	-	-	-	-	-	-	-	-		
Total liabilities.....	784	22,615	43,725	396	61,970	229	3,797	52,399		
<b>GOVERNMENT EQUITY</b>										
Unexpended budget authority:										
Unobligated.....	-	12,472	3,245	16,680	394,992	38,059	322	11,708		
Undelivered orders.....	33,193	1,534,574	11,130	4,587	59,077	22,807	1,174	64,067		
Unfinanced budget authority (-):										
Unfilled customer orders.....	-	-	-	-	-	-	-	-		
Contract authority.....	-	-	-	-	-	-	-	-		
Borrowing authority.....	-	-	-	-	-100,000	-	-	-		
Invested capital.....	-	-	-	-60	19,529	-	-	237,674		
Other equity:										
Receipt account equity.....	-	-	-	-	-	-	-	177		
Unappropriated receipts (-).....	-	-	-	-	-	-	-	-		
Foreign currency fund equity.....	-	-	41	-	-	-	-	-		
Total Government equity.....	33,193	1,547,046	14,415	21,207	373,198	60,866	1,496	313,626		
Total liabilities and Government equity..	33,978	1,569,661	58,140	21,603	435,168	61,095	5,292	366,025		

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)							
	Agricultural Research Service - Continued	Animal and Plant Health Inspection Service	Agriculture Department - Continued			Foreign Agricultural Service		
			Cooperative State Research Service		Extension Service	Total	Memo:	
			Total	Funds transferred from others				
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	1,800	56,562	33,041	1,999	37,214	29,136	19	
Budget clearing accounts.....	-	72	-	-	-	22	-	
Deposit funds.....	-	4	-	-	-	24	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	-	-	
Accounts receivable:								
Government agencies.....	-	430	789	-	282	18	*	
The public.....	1	4,030	117	-	318	107	1	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	-	654	-	-	-	221	-	
The public.....	-	1,828	6	-	13	1,575	-	
Total selected current assets.....	1,801	63,580	33,953	1,999	37,827	31,103	20	
Loans receivable:								
Repayable in dollars.....	-	-	-	-	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	526	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	499	-	-	-	-	-	
Structures and facilities.....	-	7,246	-	-	-	-	-	
Equipment.....	-	35,236	228	-	346	1,693	-	
Leasehold improvements.....	-	37	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-14,145	-	-	-166	-110	-	
Other assets:								
Work-in-process, contractors.....	-	1,658	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	1,801	94,636	34,181	1,999	38,007	32,686	20	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	-	2,631	30	-	80	48	-	
The public.....	13	25,960	141	-	36,976	1,714	-	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	92	-	-	-	-	-	
Total selected current liabilities....	13	28,682	171	-	37,057	1,763	-	
Deposit fund liabilities.....	-	4	-	-	-	24	-	
Unfunded liabilities:								
Accrued annual leave.....	-	18,266	165	-	413	2,201	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	13	46,951	336	-	37,469	3,987	-	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	402	9,104	8	-	615	2,263	20	
Undelivered orders.....	1,386	25,810	33,774	1,999	280	27,032	-	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-92	-	-	-125	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	-	12,791	63	-	-232	-618	-	
Other equity:								
Receipt account equity.....	-	72	-	-	-	22	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	1,788	47,685	33,845	1,999	538	28,699	20	
Total liabilities and Government equity..	1,801	94,636	34,181	1,999	38,007	32,686	20	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)							
	Agriculture Department - Continued				Commodity Credit Corporation			
	Agricultural Stabilization and Conservation Service			Federal Crop Insurance Corporation (PE) 12/	Commodity Credit Corporation			
	Total	Memo:	Funds transferred from others		Total	Memo:	Funds transferred from others	Funds transferred to others
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	16,613	591	164,970	41,041	-59,040	166,852	21,882	
Budget clearing accounts.....	1,844	-	-	-	-	-	-	
Deposit funds.....	305	-	-	-	-	-	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	35,215	-	-	
Accounts receivable:								
Government agencies.....	2,581	-	-	899	3,528	-	12,636	
The public.....	91	*	43,350	210,309	122,044	43,350	1	
Allowances (-).....	-	-	-	-1,890	-4,994	-	-	
Advances to:								
Government agencies.....	3	-	-	-	-	-	-	
The public.....	9,809	2	-	81	62	62	809	
Total selected current assets.....	31,247	594	208,320	250,440	96,816	210,264	35,328	
Loans receivable:								
Repayable in dollars.....	-	-	-	-	6,632,663	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-9,591	-	-	
Inventories:								
Items for sale.....	-	-	-	-	607,154	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-134,735	-	-	
Real property and equipment:								
Land.....	-	-	-	-	9	-	-	
Structures and facilities.....	-	-	-	-	-	-	-	
Equipment.....	3,197	7	-	467	1,628	-	90	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-1,610	-*	-	-294	-1,628	-	-55	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	186	-	-	-	-	-	-	
Other.....	-	-	-	-	76,968	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	33,019	600	208,320	250,613	7,269,283	210,264	35,363	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	2,619	12	-	1,055	154,170	-	819	
The public.....	61,147	131	10,011	118,134	172,917	10,011	366	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	-	-	90,856	-	-	-	
Total selected current liabilities.....	63,765	143	10,011	210,045	327,087	10,011	1,185	
Deposit fund liabilities.....	305	-	-	-	-	-	-	
Unfunded liabilities:								
Accrued annual leave.....	5,034	229	-	1,002	-	-	428	
Other.....	922	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	3,555,993	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	-	4,805,454	-	-	
Total liabilities.....	70,027	371	10,011	211,047	8,688,534	10,011	1,612	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	30,721	228	40,187	40,245	9,919,430	41,262	697	
Undelivered orders.....	39,611	223	158,123	150	794,305	158,992	33,446	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-105,000	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-10,944,007	-	-	
Invested capital.....	-4,184	-222	-	-829	-1,188,980	-	-393	
Other equity:								
Receipt account equity.....	1,844	-	-	-	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	-37,008	229	198,310	39,566	-1,419,251	200,254	33,750	
Total liabilities and Government equity..	33,019	600	208,320	250,613	7,269,283	210,264	35,363	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. -Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued							
	Farmers Home Administration							
	Total	Revolving funds				All other	Memo:	
		Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)		Funds transferred from others	
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	1,497,298	847,524	111,758	52,003	1,812	484,200	45,092	1,324
Budget clearing accounts.....	3,488	-	-	-	-	3,488	-	-
Deposit funds.....	3,438	-	-	-	-	3,438	-	-
Foreign currency funds.....	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies.....	22,667	19,901	-	2,183	-	583	-	-
The public.....	365,590	189,341	55,329	116,097	3	4,780	2,118	-
Allowances (-).....	-37,157	-35,785	-	-115	-	-1,257	-1,246	-
Advances to:								
Government agencies.....	534	252	-	282	-	-	-	-
The public.....	245	-	-	-	-	245	-	-
Total selected current assets.....	1,856,061	1,021,232	167,088	170,450	1,815	495,476	45,963	1,324
Loans receivable:								
Repayable in dollars.....	2,251,483	774,530	1/	229,344	1,224,936	1/	22,442	20,948
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-
Allowances (-).....	-132,024	-71,429	-	-3,456	-45,821	-4	-11,313	-11,291
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Real property and equipment:								
Land.....	*	*	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-	-
Equipment.....	4,407	-	-	-	-	4,407	-	-
Leasehold improvements.....	-	-	-	-	-	-	-	-
Acquired security, pending disposition.....	138,873	8,638	69	130,098	-	68	68	-
Allowances (-).....	-1,465	-	-	-	-	-1,465	-	-
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	-
Materials and supplies--other.....	461	-	-	-	-	461	-	-
Other.....	-21,312	-1,476	-184	-19,857	-	205	205	-
Allowances (-).....	-3,208	-2,671	-	-382	-	-155	-155	-
Total assets.....	4,093,277	1,728,824	392,861	1,459,425	2,042	510,125	55,738	1,324
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	33,704	16,816	4,954	7,843	-	4,091	-	-
The public.....	638,293	157,276	77,695	388,678	-	14,444	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
The public.....	724,889	204,444	47,447	472,954	-	44	-	-
Total selected current liabilities.....	1,396,884	378,536	130,095	869,675	-	18,579	-	-
Deposit fund liabilities.....	3,438	-	-	-	-	-	3,438	-
Unfunded liabilities:								
Accrued annual leave.....	11,203	-	-	-	-	11,203	-	-
Other.....	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	1,866,718	676,000	360,000	830,718	-	-	-	-
Agency securities outstanding.....	492,488	335,290	-	157,198	-	-	-	-
Other.....	-313,671	-226,054	-	-87,617	-	-	-	-
Other liabilities.....	518,334	139,553	28,760	350,022	-	-	-	-
Total liabilities.....	3,975,395	1,303,325	518,855	2,119,996	-	33,220	-	-
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	708,750	489,206	-	99,123	1,250	119,171	45,964	70
Undelivered orders.....	2,470,123	156,439	1,286,701	675,618	565	350,800	-	1,254
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-	-
Borrowing authority.....	-2,726,624	-2,950	-1,249,709	-1,473,966	-	-	-	-
Invested capital.....	-337,856	-217,196	-162,986	38,653	227	3,447	9,775	-
Other equity:								
Receipt account equity.....	3,488	-	-	-	-	3,488	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-	-
Total Government equity.....	117,882	425,500	-125,994	-660,571	2,042	476,906	55,738	1,324
Total liabilities and Government equity..	4,093,277	1,728,824	392,861	1,459,425	2,042	510,125	55,738	1,324

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Agriculture Department - Continued						
	Soil Conservation Service		Agricultural Marketing Service				
	Memo:	Total	Revolving fund	Trust funds and clearing accounts	All other	Memo:	Funds transferred from others
	Funds transferred from others						
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	315,581	12,635	235,597	17,150	10,029	208,418	736
Budget clearing accounts.....	1,652	-	307	-	307	-	-
Deposit funds.....	17	-	57	-	57	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	542	542	-	-	-
Accounts receivable:							
Government agencies.....	10,531	-	246	-	21	225	1
The public.....	3,961	-	8,992	1,206	14	7,772	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	3,802	-	124,948	-	-	124,948	-
The public.....	2,046	-	13,096	-	-	13,096	-
Total selected current assets.....	337,589	12,635	383,784	18,898	10,427	354,460	737
Loans receivable:							
Repayable in dollars.....	-	-	229	229	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	493	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	1,522	-	-	1,522	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	456	-	-	-	-	-	-
Structures and facilities.....	1,949	-	51	-	51	-	-
Equipment.....	51,260	-	5,515	-	1,413	4,102	83
Leasehold improvements.....	31	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-22,834	-	-2,929	-	-833	-2,096	-55
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	2,372	-	200	200	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	371,316	12,635	388,372	19,327	11,058	357,988	765
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	10,436	-	790	-	67	723	23
The public.....	44,878	241	68,191	1,645	2,625	63,921	236
Advances from:							
Government agencies.....	-	-	47	-	47	-	-
The public.....	-	-	96	-	96	-	-
Total selected current liabilities.....	55,314	241	69,125	1,645	2,835	64,645	258
Deposit fund liabilities.....	17	-	57	-	57	-	-
Unfunded liabilities:							
Accrued annual leave.....	24,677	-	5,908	-	2,891	3,057	199
Other.....	20	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	80,028	241	75,089	1,645	5,742	67,702	457
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	83,144	1,392	200,735	17,253	6,403	177,078	449
Undelivered orders.....	198,895	11,002	113,562	-	825	112,737	30
Unfinanced budget authority (-):							
Unfilled customer orders.....	-1,433	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	9,030	-	-1,320	429	-2,220	471	-171
Other equity:							
Receipt account equity.....	1,652	-	307	-	307	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	291,288	12,394	313,284	17,682	5,315	290,286	308
Total liabilities and Government equity..	371,316	12,635	388,372	19,327	11,058	357,988	765

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)												
	Food and Nutrition Service	Agriculture Department - Continued											
		Total	Revolving fund	Trust and deposit funds	All other	Memo:							
Forest Service													
<b>ASSETS</b>													
Selected current assets:													
Fund balances with Treasury:													
Budget funds.....	782,966	332,153	11,102	62,357	258,694	59,183	7,073						
Budget clearing accounts.....	1,722	742	-	742	-	-	-						
Deposit funds.....	412,812	59,998	-	59,998	-	-	-						
Foreign currency funds.....	-	-	-	-	-	-	-						
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-						
Federal security holdings (at par).....	-	-	-	-	-	-	-						
Accounts receivable:													
Government agencies.....	-	8,629	4,067	43	4,518	39	-						
The public.....	-	119,658	116	115,199	4,343	112	49						
Allowances (-).....	-	-	-	-	-	-	-						
Advances to:													
Government agencies.....	13,022	70,404	6,269	60,000	4,135	153	-						
The public.....	421,029	12,346	-	-	12,346	152	-						
Total selected current assets.....	1,631,552	603,929	21,554	298,339	284,037	59,640	7,122						
Loans receivable:													
Repayable in dollars.....	-	-	-	-	-	-	-						
Repayable in foreign currencies.....	-	-	-	-	-	-	-						
Allowances (-).....	-	-	-	-	-	-	-						
Inventories:													
Items for sale.....	-	9,608	9,608	-	-	-	-						
Work-in-process.....	-	18	18	-	-	-	-						
Raw materials and inventories.....	-	10,013	1,210	-	8,803	-	-						
Stockpile materials and commodities.....	-	-	-	-	-	-	-						
Allowances (-).....	-	-	-	-	-	-	-						
Real property and equipment:													
Land.....	-	462,956	-	-	462,956	-	-						
Structures and facilities.....	-	3,292,415	8,972	-	3,283,443	-	-						
Equipment.....	1,471	248,675	94,376	-	154,299	-	-						
Leasehold improvements.....	-	4,877	-	-	4,877	-	-						
Acquired security, pending disposition.....	-	-	-	-	-	-	-						
Allowances (-).....	-490	-44,670	-44,670	-	-	-	-						
Other assets:													
Work-in-process, contractors.....	-	745	-	-	745	-	-						
Materials and supplies--other.....	-	-	-	-	-	-	-						
Other.....	-	17,060	-	12,179	4,881	-	-						
Allowances (-).....	-	-	-	-	-	-	-						
Total assets.....	1,632,533	4,605,626	91,067	310,518	4,204,041	59,640	7,122						
<b>LIABILITIES</b>													
Selected current liabilities:													
Accounts payable:													
Government agencies.....	3,456	24,373	3,331	909	20,134	458	-						
The public.....	82,936	79,891	3,871	2,520	73,500	3,740	329						
Advances from:													
Government agencies.....	-	10	10	-	-	-	-						
The public.....	-	5	5	-	-	-	-						
Total selected current liabilities.....	86,392	104,280	7,218	3,428	93,633	4,197	329						
Deposit fund liabilities.....	412,812	59,998	-	59,998	-	-	-						
Unfunded liabilities:													
Accrued annual leave.....	3,195	40,971	-	-	40,971	-	-						
Other.....	-	1,397	-	-	1,397	-	-						
Debt issued under borrowing authority:													
Borrowings from Treasury.....	-	-	-	-	-	-	-						
Agency securities outstanding.....	-	-	-	-	-	-	-						
Other.....	-	-	-	-	-	-	-						
Other liabilities.....	-	129,277	-	129,277	-	-	-						
Total liabilities.....	502,399	335,922	7,218	192,703	136,001	4,197	329						
<b>GOVERNMENT EQUITY</b>													
Unexpended budget authority:													
Unobligated.....	283,793	429,646	4,810	111,643	313,192	17,926	2,868						
Undelivered orders.....	846,832	182,942	9,776	7,287	165,879	37,528	3,925						
Unfinanced budget authority (-):													
Unfilled customer orders.....	-	-2,034	-250	-	-1,783	-11	-						
Contract authority.....	-	-286,885	-	-	-286,885	-	-						
Borrowing authority.....	-	-	-	-	-	-	-						
Invested capital.....	-2,214	3,830,052	69,513	-117,097	3,877,636	-	-						
Other equity:													
Receipt account equity.....	1,722	311,242	-	311,242	-	-	-						
Unappropriated receipts (-).....	-	-195,259	-	-195,259	-	-	-						
Foreign currency fund equity.....	-	-	-	-	-	-	-						
Total Government equity.....	1,130,133	4,269,704	83,849	117,815	4,068,039	55,443	6,793						
Total Liabilities and Government equity..	1,632,533	4,605,626	91,067	310,518	4,204,041	59,640	7,122						

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Agriculture Department - Continued			Commerce Department			
	Other			General administration and related bureaus			
	Total	Revolving fund	Memo:	Funds transferred from others	Total	General administration	Revolving fund
		Working capital fund (IR)	General and trust funds 15/				Working capital fund (IR)
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	22,291	5,751	16,540	4,537	22,170	3,012	714
Budget clearing accounts.....	1,329	-	1,329	-	18	17	-
Deposit funds.....	843	-	843	-	2,862	457	-
Foreign currency funds.....	52	-	52	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	35	35	-
Accounts receivable:							
Government agencies.....	14,273	4,696	9,577	-	6,711	3,371	2,728
The public.....	4,280	48	4,233	-	34	22	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	504	-	504	-	25	-	-
The public.....	988	54	934	-	756	48	2
Total selected current assets.....	44,560	10,549	34,011	4,537	32,611	6,961	3,445
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	406	208	201	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	26,370	14,680	11,690	-	11,764	851	2,342
Leasehold improvements.....	92	92	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-11,159	-10,800	-358	-	-6,466	-389	-1,509
Other assets:							
Work-in-process, contractors.....	7,245	-	7,245	-	-	-	-
Materials and supplies--other.....	-	-	-	-	271	-	271
Other.....	125	-	125	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	67,642	14,728	52,913	4,537	38,180	7,424	4,549
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	4,036	2,446	1,590	-	3,108	1,766	913
The public.....	10,032	1,749	8,283	5	9,222	1,572	1,900
Advances from:							
Government agencies.....	6,729	3,529	3,200	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	20,797	7,725	13,073	5	12,330	3,338	2,812
Deposit fund liabilities.....	843	-	843	-	2,862	457	-
Unfunded liabilities:							
Accrued annual leave.....	9,474	-	9,474	-	5,045	-	237
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	31,115	7,725	23,390	5	20,237	3,795	3,049
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	464,215	5,506	458,709	2,047	4,362	1,810	2,471
Undelivered orders.....	16,695	848	15,847	2,486	15,690	1,957	193
Unfinanced budget authority (-):							
Unfilled customer orders.....	-3,737	-3,529	-208	-	-2,651	-619	-2,032
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-455,635	-	-455,635	-	-	-	-
Invested capital.....	13,607	4,179	9,428	-	524	462	867
Other equity:							
Receipt account equity.....	1,329	-	1,329	-	18	17	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	52	-	52	-	-	-	-
Total Government equity.....	36,527	7,004	29,524	4,532	17,943	3,628	1,499
Total liabilities and Government equity..	67,642	14,728	52,913	4,537	38,180	7,424	4,549

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Commerce Department - Continued			Economic Development Assistance			
	General administration and related bureaus - Continued		Social and Economic Statistics Administration	Total	Economic Development Administration		All other
	Related bureaus 16/	Memo: Funds transferred to others			Total	Revolving fund Economic development revolving fund (PE)	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	18,444	1,522	37,630	926,026	866,732	192,049	674,683
Budget clearing accounts.....	*	-	3	-	-	-	-
Deposit funds.....	2,405	-	365	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	612	-	5,206	78	78	-	78
The public.....	12	1	7,680	13,189	13,189	13,131	58
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	25	-	1,893	-	-	-	-
The public.....	706	-	196	300	300	-	300
Total selected current assets.....	22,204	1,522	52,972	939,592	880,299	205,180	675,119
Loans receivable:							
Repayable in dollars.....	-	-	-	492,475	492,475	471,302	21,173
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-23,880	-23,880	-23,880	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	2,570	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	8,571	-	46,718	1,537	1,295	-	1,295
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	330	330	330	-
Allowances (-).....	-4,568	-	-19,291	-467	-467	-	-467
Other assets:							
Work-in-process, contractors.....	-	47	-	-	-	-	-
Materials and supplies--other.....	-	-	1,296	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	26,208	1,569	84,265	1,409,588	1,350,052	652,932	697,120
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	430	-	24,689	29,324	29,313	29,084	229
The public.....	5,750	130	9,506	68,483	66,561	4	66,557
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	107	-	-	-	-
Total selected current liabilities.....	6,180	130	34,302	97,806	95,874	29,088	66,786
Deposit fund liabilities.....	2,405	-	365	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	4,808	-	4,883	1,491	1,491	-	1,491
Other.....	-	-	12	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	3	-	-	-	-
Total liabilities.....	13,393	130	39,565	99,297	97,364	29,088	68,276
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	81	880	10,212	197,454	184,383	176,092	8,291
Undelivered orders.....	13,539	512	8,205	644,331	600,042	-	600,042
Unfinanced budget authority (-):							
Unfilled customer orders.....	-1	-	-115	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-804	47	26,394	468,505	468,263	447,752	20,511
Other equity:							
Receipt account equity.....	*	-	3	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	12,815	1,439	44,700	1,310,291	1,252,688	623,844	628,844
Total liabilities and Government equity..	26,208	1,569	84,265	1,409,588	1,350,052	652,932	697,120

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	Commerce Department - Continued					Domestic and International Business Administration	Office of Minority Business Enterprise		
	Economic Development Assistance - Continued			Regional Action Planning Commissions					
	Economic Development Administration - Continued		Regional Action Planning Commissions		Memo:				
	Memo:	Funds transferred from others	Funds transferred to others	Total	Funds transferred to others				
<b>ASSETS</b>									
Selected current assets:									
Fund balances with Treasury:									
Budget funds.....	3,154	114,861		59,293	18,959	12,897	41,046		
Budget clearing accounts.....	-	-		-	-	-	-		
Deposit funds.....	-	-		-	-	-	-		
Foreign currency funds.....	-	-		-	-	-	-		
Allowances, foreign currency funds (-).....	-	-		-	-	-	-		
Federal security holdings (at par).....	-	-		-	-	-	-		
Accounts receivable:									
Government agencies.....	-	-		-	-	10,962	-		
The public.....	-	4,693		-	-	228	-		
Allowances (-).....	-	-		-	-	-	-		
Advances to:									
Government agencies.....	-	-		-	-	24	-		
The public.....	-	19,935		-	50	-	907		
Total selected current assets.....	3,154	139,489		59,293	19,009	24,111	41,953		
Loans receivable:									
Repayable in dollars.....	-	-		-	-	-	-		
Repayable in foreign currencies.....	-	-		-	-	-	-		
Allowances (-).....	-	-		-	-	-	-		
Inventories:									
Items for sale.....	-	-		-	-	-	-		
Work-in-process.....	-	-		-	-	-	-		
Raw materials and inventories.....	-	-		-	-	-	-		
Stockpile materials and commodities.....	-	-		-	-	-	-		
Allowances (-).....	-	-		-	-	-	-		
Real property and equipment:									
Land.....	-	-		-	-	-	-		
Structures and facilities.....	-	-		-	-	-	-		
Equipment.....	-	-		242	-	-	4,055		
Leasehold improvements.....	-	-		-	-	-	656		
Acquired security, pending disposition.....	-	-		-	-	-	-		
Allowances (-).....	-	-		-	-	-	-1,954		
Other assets:									
Work-in-process, contractors.....	-	-		-	-	-	-		
Materials and supplies--other.....	-	-		-	-	-	-		
Other.....	-	-		-	-	-	-		
Allowances (-).....	-	-		-	-	-	-		
Total assets.....	3,154	139,489		59,536	19,009	26,867	41,953		
<b>LIABILITIES</b>									
Selected current liabilities:									
Accounts payable:									
Government agencies.....	-	282		11	8	13,580	-		
The public.....	-	5,914		1,922	2,306	2,713	692		
Advances from:									
Government agencies.....	-	-		-	-	-	-		
The public.....	-	-		-	-	-	-		
Total selected current liabilities....	-	6,196		1,933	2,314	16,294	692		
Deposit fund liabilities.....	-	-		-	-	-	-		
Unfunded liabilities:									
Accrued annual leave.....	-	-		-	-	2,911	-		
Other.....	-	-		-	-	-	-		
Debt issued under borrowing authority:									
Borrowings from Treasury.....	-	-		-	-	-	-		
Agency securities outstanding.....	-	-		-	-	-	-		
Other.....	-	-		-	-	-	-		
Other liabilities.....	-	-		-	-	-	-		
Total liabilities.....	-	6,196		1,933	2,314	19,204	692		
<b>GOVERNMENT EQUITY</b>									
Unexpended budget authority:									
Unobligated.....	1,378	*		13,071	2,049	2,635	9,432		
Undelivered orders.....	1,776	133,293		44,289	14,646	5,182	31,829		
Unfinanced budget authority (-):									
Unfilled customer orders.....	-	-		-	-	-	-		
Contract authority.....	-	-		-	-	-	-		
Borrowing authority.....	-	-		-	-	-	-		
Invested capital.....	-	-		242	-	-	-154		
Other equity:									
Receipt account equity.....	-	-		-	-	-	-		
Unappropriated receipts (-).....	-	-		-	-	-	-		
Foreign currency fund equity.....	-	-		-	-	-	-		
Total Government equity.....	3,154	133,293		57,603	16,695	7,663	41,261		
Total liabilities and Government equity..	3,154	139,489		59,536	19,009	26,867	41,953		

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	Commerce Department - Continued						
	National Oceanic and Atmospheric Administration						Memo:
	Total	Fisheries loan fund (PE)	Offshore shrimp fisheries fund (PE)	Fishermen's guarantee fund (PE)	Federal ship financing fund, fishing vessels (PE)	All other	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	185,877	5,471	421	747	7	179,231	790
Budget clearing accounts.....	153	-	-	-	-	153	-
Deposit funds.....	1,229	-	-	-	-	1,229	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	1,500	-	-	-	1,500	-	-
Accounts receivable:							
Government agencies.....	29,332	-	-	*	-30	29,362	-
The public.....	2,124	25	-	-	10	2,120	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	9	-	-	-	-	9	-
The public.....	13,434	-	-	-	-	13,434	*
Total selected current assets.....	233,689	5,496	421	747	1,487	225,538	790
Loans receivable:							
Repayable in dollars.....	2,550	2,091	-	-	460	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-457	-162	-	-	-296	-	-
Inventories:							
Items for sale.....	1,992	-	-	-	-	1,992	-
Work-in-process.....	132	-	-	-	-	132	-
Raw materials and inventories.....	6,678	-	-	-	-	6,678	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	4,299	-	-	-	-	4,299	-
Structures and facilities.....	57,500	-	-	-	-	57,500	-
Equipment.....	274,608	-	-	-	-	274,608	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-158,494	-	-	-	-	-158,494	-
Other assets:							
Work-in-process, contractors.....	22,541	-	-	-	-	22,541	114
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	537	11	-	-	-	526	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	445,574	7,435	421	747	1,650	435,320	904
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	20,972	-	361	*	-	20,611	-
The public.....	65,571	2	-	224	9	65,336	4
Advances from:							
Government agencies.....	5,358	-	-	-	-	5,358	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	91,901	2	361	224	9	91,305	4
Deposit fund liabilities.....	1,229	-	-	-	-	1,229	-
Unfunded liabilities:							
Accrued annual leave.....	22,034	-	-	-	-	22,034	-
Other.....	26,995	-	-	-	-	26,995	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	563	-	-	-	-	563	-
Total liabilities.....	142,722	2	361	224	9	142,126	4
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	18,555	5,494	60	523	1,478	11,001	62
Undelivered orders.....	142,822	-	-	-	-	142,822	724
Unfinanced budget authority (-):							
Unfilled customer orders.....	-20,972	-	-	-	-	-20,972	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	162,294	1,940	-	-	164	160,190	114
Other equity:							
Receipt account equity.....	153	-	-	-	-	153	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	302,852	7,434	60	523	1,641	293,194	900
Total liabilities and Government equity..	445,574	7,435	421	747	1,650	435,320	904

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Commerce Department - Continued						
	Science and Technical Research				Maritime Administration		
	Total	Revolving fund	All other	Memo:	Total	Federal ship financing fund (PE)	Vessel operations revolving fund (PE)
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	51,006	20,838	30,168	5	854,054	1,214	16,232
Budget clearing accounts.....	-	-	-	-	23	-	-
Deposit funds.....	115	-	115	-	50,764	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	461,481	98,174	-
Accounts receivable:							
Government agencies.....	19,045	18,889	156	-	-6,420	2,544	8
The public.....	1,053	1,053	-	-	5,248	4,974	369
Allowances (-).....	-	-	-	-	-957	-786	-
Advances to:							
Government agencies.....	655	655	-	-	83	-	-
The public.....	399	399	-	*	56	-	-
Total selected current assets.....	72,273	41,833	30,439	5	1,364,331	105,721	16,609
Loans receivable:							
Repayable in dollars.....	-	-	-	-	35,262	17,657	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-10,757	-10,757	-
Inventories:							
Items for sale.....	7,332	7,332	-	-	-	-	-
Work-in-process.....	860	860	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	5,896	-	-
Stockpile materials and commodities.....	27	27	-	-	-	-	-
Allowances (-).....	-1,618	-1,618	-	-	-	-	-
Real property and equipment:							
Land.....	746	746	-	-	5,841	-	-
Structures and facilities.....	125,568	125,568	-	-	35,321	-	-
Equipment.....	83,556	83,556	-	-	1,439,356	-	-
Leasehold improvements.....	6	6	-	-	92	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-55,439	-55,439	-	-	-1,382,915	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	1,068	2,629	-	-
Materials and supplies--other.....	3,019	3,019	-	-	554	-	-
Other.....	99	99	-	-	749	749	-
Allowances (-).....	-	-	-	-	-749	-749	-
Total assets.....	236,388	205,949	30,439	1,074	1,495,610	112,621	16,609
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	1,759	1,759	-	-	286	-	-
The public.....	28,330	16,792	11,538	-	147,854	2,727	254
Advances from:							
Government agencies.....	26,923	26,923	-	-	3,597	-	-
The public.....	13	13	-	-	21,655	21,655	-
Total selected current liabilities.....	57,024	45,486	11,538	-	173,353	24,383	254
Deposit fund liabilities.....	115	-	115	-	398,049	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	2,522	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	373	-	-
Total liabilities.....	57,139	45,486	11,653	-	574,296	24,383	254
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	14,557	9,499	5,058	5	455,298	81,338	16,353
Undelivered orders.....	36,789	23,060	13,729	*	438,834	-	1
Unfinanced budget authority (-):							
Unfilled customer orders.....	-36,212	-36,212	-	-	-	-	-
Contract authority.....	-	-	-	-	-101,226	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	164,115	164,115	-	1,068	128,384	6,901	-
Other equity:							
Receipt account equity.....	-	-	-	-	23	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	179,249	160,463	18,787	1,074	921,314	88,239	16,355
Total liabilities and Government equity..	236,388	205,949	30,439	1,074	1,495,610	112,621	16,609

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Commerce Department - Con.		Defense Department				
	Maritime Adm. - Con.		Military				
	Revolving funds - Con.	All other	Air Force Department				
	War-risk insurance revolving fund (PE)		Total	Defense production guarantees (PE)	Industrial fund (IR) <sup>12/</sup>	Stock fund (IR)	Cadet fund (IR)
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	13	836,595	13,816,587	1,790	249,264	146,940	813
Budget clearing accounts.....	-	23	67,261	-	-	-	-
Deposit funds.....	-	50,764	58,404	-	-	-	-
Foreign currency funds.....	-	-	4	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	6,796	356,511	6	-	-	-	-
Accounts receivable:							
Government agencies.....	109	-9,081	792,772	-	124,683	126,576	-
The public.....	17	288	58,145	-	4,491	13,088	879
Allowances (-).....	-	-171	-	-	-	-	-
Advances to:							
Government agencies.....	-	83	24,936	-	-	-	-
The public.....	-	56	34,052	-	-	-	-
Total selected current assets.....	6,934	1,235,068	14,852,168	1,790	378,439	286,605	1,692
Loans receivable:							
Repayable in dollars.....	-	17,605	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	2,562,370	-	-	2,562,370	-
Work-in-process.....	-	-	24,148	-	24,148	-	-
Raw materials and inventories.....	-	5,896	85,465	-	85,465	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	5,841	153,808	-	-	-	-
Structures and facilities.....	-	35,321	17,417,082	-	-	-	-
Equipment.....	-	1,439,356 <sup>18/</sup>	47,630,320	-	-	-	-
Leasehold improvements.....	-	92	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-1,382,915 <sup>19/</sup>	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	2,629	3,638,930	-	-	-	-
Materials and supplies--other.....	-	554	14,029,729	-	-	-	-
Other.....	-	-	104,011	-	62,977	41,034	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	6,934	1,359,446	100,498,031	1,790	551,029	2,890,008	1,692
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	286	1,092,735	-	107,127	424,508	478
The public.....	21	144,852	2,143,241	-	279,190	222,626	879
Advances from:							
Government agencies.....	-	3,557	2,529	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	21	148,695	3,238,505	-	386,317	647,133	1,357
Deposit fund liabilities.....	-	398,049	58,404	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	2,522	1,083,403	-	33,261	-	-
Other.....	-	-	91,487	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	554,145	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	373	-329,989	-	6,462	-336,451	-
Total liabilities.....	21	549,639	4,695,954	-	426,040	310,683	1,357
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	6,913	350,693	10,458,565	1,790	-	-	335
Undelivered orders.....	-	438,833	13,743,433	-	-	848,520	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-3,583,398	-	-	-141,423	-
Contract authority.....	-	-101,226	-8,787,565	-	-	-713,162	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	121,484	83,884,474	-	124,989 <sup>14/</sup>	2,585,390	-
Other equity:							
Receipt account equity.....	-	23	86,563	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	4	-	-	-	-
Total Government equity.....	6,913	809,807	95,802,077	1,790	124,989	2,579,325	335
Total liabilities and Government equity..	6,934	1,359,446	100,498,031	1,790	551,029	2,890,008	1,692

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds****Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Air Force Department - Continued				Army Department		
	Revolving funds - Con.	All other	Memo:		Total	Revolving funds	
	Surcharge collections, sales of commissary stores (TR)		Funds transferred from others	Funds transferred to others		Defense production guarantees (PE)	Industrial fund (IR) 17/
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	41,996	13,375,784	1,608,269	10,836	11,741,014	2,209	115,544
Budget clearing accounts.....	-	67,261	-	-	257,131	-	-
Deposit funds.....	-	58,404	-	-	71,579	-	-
Foreign currency funds.....	-	4	4	-	41	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	6	-	-	139	-	-
Accounts receivable:							
Government agencies.....	544	540,968	347	9	1,612,717	-	102,748
The public.....	31	39,656	546	-	215,012	-	2,666
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	24,936	1,265	-	1,542,978	-	-
The public.....	-	34,052	52	-	35,016	-	-
Total selected current assets.....	42,571	14,141,072	1,610,483	10,845	15,475,627	2,209	220,957
Loans receivable:							
Repayable in dollars.....	-	-	-	-	194	194	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	3,118,005	-	-
Work-in-process.....	-	-	-	-	2,433	-	2,433
Raw materials and inventories.....	-	-	-	-	79,172	-	79,172
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	153,808	-	-	204,661	-	-
Structures and facilities.....	-	17,417,082	-	-	13,007,870	-	-
Equipment.....	-	47,630,320	-	-	4,937,679	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	3,638,930	-	-	3,352	-	3,352
Materials and supplies--other.....	-	14,029,729	-	-	-	-	-
Other.....	-	-	-	-	34,753,383	-	15,016
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	42,571	97,010,941	1,610,483	10,845	71,582,376	2,402	320,930
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	565	560,057	209,235	-	1,893,640	-	23,310
The public.....	425	1,640,121	95,569	947	1,962,568	-	132,351
Advances from:							
Government agencies.....	-	2,529	-	-	1,533,910	-	2
The public.....	-	-	-	-	186	-	136
Total selected current liabilities.....	991	2,202,707	304,803	947	5,390,304	-	155,798
Deposit fund liabilities.....	-	58,404	-	-	71,579	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	1,050,143	-	-1	1,055,613	-	57,457
Other.....	-	91,487	-	-	29,979	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	554,145	554,145	-	332,609	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-112,561	-	26,341
Total liabilities.....	991	3,956,884	858,948	947	6,767,523	-	239,596
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	36,250	10,420,191	5,356,906	4,609	5,173,656	2,209	-
Undelivered orders.....	5,331	12,889,582	4,023,172	5,289	18,349,361	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-3,441,975	-	-	-7,943,463	-	-
Contract authority.....	-	-8,074,403	-8,074,403	-	-6,066,825	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	81,174,095	-554,145	1	55,045,003	194	81,334 4/
Other equity:							
Receipt account equity.....	-	86,563	-	-	257,080	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	4	4	-	41	-	-
Total Government equity.....	41,580	93,054,057	751,535	9,899	64,814,853	2,402	81,334
Total liabilities and Government equity..	42,571	97,010,941	1,610,483	10,845	71,582,376	2,402	320,930

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Defense Department - Continued						
	Military - Continued						
	Army Department - Continued				Navy Department		
	Revolving funds - Continued	Surcharge *collections, sales of commissary stores (TR)	All other	Memo:		Total	Revolving funds  Defense production guarantees (PE)
				Funds transferred from others	Funds transferred to others		
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	338,762	46,038	11,238,461	2,301,380	6,218	26,079,744	3,055
Budget clearing accounts.....	-	-	257,131	-	-	111,289	-
Deposit funds.....	-	-	71,579	-	-	64,999	-
Foreign currency funds.....	-	-	41	41	-	181	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	139	-	-	962	-
Accounts receivable:							
Government agencies.....	50,466	-	1,459,504	104	-	1,154,735	-
The public.....	62,656	1,834	147,856	270	*	87,860	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	26,000	-	1,516,978	1,488,505	-	74,877	-
The public.....	-	-	35,016	60	-	45,975	-
Total selected current assets.....	477,884	47,873	14,726,705	3,790,359	6,218	27,620,622	3,055
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	2,975	2,975
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	3,118,005	-	-	-	-	2,370,328	-
Work-in-process.....	-	-	-	-	-	255,806	-
Raw materials and inventories.....	-	-	-	-	-	2,661	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-26	-
Real property and equipment:							
Land.....	-	-	204,661	-	-	330,341	-
Structures and facilities.....	-	-	13,007,870	-	-	51,549,602	-
Equipment.....	-	-	4,937,679	-	-	23,864,575	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	149,287	-	34,589,080	20	-	150,504	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	3,745,176	47,873	67,465,995	3,790,359	6,218	106,147,388	6,030
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	177,129	10,248	1,682,954	526,670	-	1,198,378	-
The public.....	161,145	195	1,668,878	10,016	570	2,373,725	-
Advances from:							
Government agencies.....	-	-	1,533,908	-	-	61,113	-
The public.....	-	-	50	-	-	7,578	-
Total selected current liabilities.....	338,274	10,442	4,885,789	536,686	570	3,640,793	-
Deposit fund liabilities.....	-	-	71,579	-	-	64,999	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	998,156	-	*	409,814	-
Other.....	-	-	29,979	-	-	446,079	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	332,609	332,609	-	246,986	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-138,902	-	-	-	-	-37,314	-
Total liabilities.....	199,372	10,442	6,318,112	869,295	569	4,771,357	-
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	-	22,210	5,149,238	100,073	3,477	12,567,318	3,055
Undelivered orders.....	1,199,941	15,221	17,134,200	8,732,722	2,171	19,055,342	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-750,783	-	-7,192,680	-*	-	-2,262,451	-
Contract authority.....	-155,053	-	-5,911,772	-5,579,163	-	-5,455,146	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	3,251,699	-	51,711,776	-332,609	*	77,359,498	2,975
Other equity:							
Receipt account equity.....	-	-	257,080	-	-	111,289	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	41	41	-	181	-
Total Government equity.....	3,545,804	37,430	61,147,883	2,921,064	5,649	101,376,031	6,030
Total liabilities and Government equity..	3,745,176	47,873	67,465,995	3,790,359	6,218	106,147,388	6,030

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued						
	Revolving funds - Continued						
	Industrial fund (IR)	Laundry service, Naval Academy (PE)	Marine Corps	Industrial fund (IR)	Stock fund (IR)	U.S. Naval Academy	All other
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	387,526	148	4,375	25,327	88,808	209	25,570,296
Budget clearing accounts.....	-	-	-	-	-	-	111,289
Deposit funds.....	-	-	-	-	-	-	64,999
Foreign currency funds.....	-	-	-	-	-	-	181
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	962
Accounts receivable:							
Government agencies.....	264,485	30	1,881	4,247	32,464	758	850,870
The public.....	10,755	234	9	1,857	3,457	167	71,381
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	74,877
The public.....	-	-	-	-	-	34	45,941
Total selected current assets.....	662,766	411	6,265	31,431	124,730	1,167	26,790,796
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	269,884	-	-	242,002	1,857,203	1,238	-
Work-in-process.....	255,746	-	60	-	-	-	-
Raw materials and inventories.....	-	-	2,658	-	-	3	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-26	-
Real property and equipment:							
Land.....	-	-	-	-	-	66	330,276
Structures and facilities.....	-	-	-	-	-	564	51,549,038
Equipment.....	-	-	-	-	-	365	23,864,210
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-429	429
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	136,060	-	28	-1,391	15,807	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	1,324,457	411	9,011	272,042	1,997,739	2,948	102,534,749
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	68,763	24	1,382	9,299	135,352	5	983,554
The public.....	99,790	100	1,847	5,176	49,736	656	2,216,420
Advances from:							
Government agencies.....	286	-	-	-	-	-	60,827
The public.....	7,578	-	-	-	-	-	-
Total selected current liabilities.....	176,417	124	3,229	14,475	185,087	660	3,260,801
Deposit fund liabilities.....	-	-	-	-	-	-	64,999
Unfunded liabilities:							
Accrued annual leave.....	207,600	-	915	-	-	-	201,299
Other.....	446,079	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	246,986
Other.....	-	-	-	-	-	-	-
Other liabilities.....	100,697	-	758	2,060	-140,828	-	-
Total liabilities.....	930,792	124	4,902	16,535	44,299	660	3,774,085
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	-	256	-	12,928	186,802	1,689	12,362,588
Undelivered orders.....	-	31	-	39,669	471,417	34	18,544,190
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-3,468	-159,661	-1,216	-2,098,106
Contract authority.....	-	-	-	-	-	-	-5,455,146
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	393,664 <sup>4/</sup>	-	4,110	206,378	1,454,923	1,781	75,295,668
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	111,289
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	181
Total Government equity.....	393,664	288	4,110	255,507	1,953,480	2,268	98,760,664
Total liabilities and Government equity..	1,324,457	411	9,011	272,042	1,997,739	2,948	102,534,749

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Defense Department - Continued						
	Military - Continued						
	Navy Department - Con.		Defense Agencies				
	Memo:		Total	Revolving funds		Stock fund (IR)	All other 21/
	Funds transferred from others	Funds transferred to others		Home owners assistance fund (PE)	Industrial fund (IR)		
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	1,061,073	15,118	1,689,018	11,229	46,403	239,008	1,392,378
Budget clearing accounts.....	-	-	46,661	-	-	-	46,661
Deposit funds.....	-	-	6	-	-	-	6
Foreign currency funds.....	-	-	2,201	-	-	-	2,201
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	88	-	361,700	-	7,006	354,694	-
The public.....	1,506	-	153,061	-	95	60	152,906
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	97	-	97	-	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	1,062,667	15,118	2,252,745	11,229	53,602	593,762	1,594,153
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	4,253,700	-	-	4,253,700	-
Work-in-process.....	-	-	1,319	-	1,319	-	-
Raw materials and inventories.....	-	-	1,094	-	1,094	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	1,685	-	1,685	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	87,886	2,973	1	84,913	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	1,062,667	15,118	6,598,428	14,202	57,700	4,932,374	1,594,153
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	16,757	-	60,933	209	2,334	58,390	-
The public.....	224,934	293	1,078,265	66	44,012	370,169	664,019
Advances from:							
Government agencies.....	124	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	241,814	293	1,139,198	275	46,346	428,558	664,019
Deposit fund liabilities.....	-	-	6	-	-	-	6
Unfunded liabilities:							
Accrued annual leave.....	-	**	647	-	647	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	246,986	-	2,601	2,601	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	29,476	-	-	29,476	-
Total liabilities.....	488,801	293	1,171,927	2,876	46,993	458,034	664,025
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	4,556,329	5,676	452,823	13,361	-	-	439,462
Undelivered orders.....	1,720,249	9,149	2,222,350	897	-	1,722,422	499,031
Unfinanced budget authority (-):							
Unfilled customer orders.....	-579	-	-305,536	-	-	-274,971	-30,566
Contract authority.....	-5,455,146	-	-741,615	-	-	-714,954	-26,661
Borrowing authority.....	-	-	-3,304	-3,304	-	-	-
Invested capital.....	-246,986	*	3,752,921	372	10,707	3,741,842	-
Other equity:							
Receipt account equity.....	-	-	46,661	-	-	-	46,661
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	2,201	-	-	-	2,201
Total Government equity.....	573,866	14,825	5,426,501	11,326	10,707	4,474,339	930,128
Total liabilities and Government equity..	1,062,667	15,118	6,598,428	14,202	57,700	4,932,374	1,594,153

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Defense Department - Continued						
	Military - Continued			Civil			
	Defense Agencies - Continued				Army Department		
	Memo:		Defense Civil Preparedness Agency	Corps of Engineers			
	Funds transferred from others	Funds transferred to others		Memo:	Total	Revolving fund (IR)	All other
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	46,662	926,845	53,212	40	820,374	78,753	741,621
Budget clearing accounts.....	-	-	-	-	2,273	-	2,273
Deposit funds.....	-	-	-	-	7,171	-	7,171
Foreign currency funds.....	2,201	4	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	457	-	-	48,900	40,839	8,061
The public.....	33	2,269	-	-	14,409	941	13,468
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	353	-	4,515	1,505	3,010
The public.....	-	63	8,011	-	1,397	85	1,312
Total selected current assets.....	48,897	929,639	61,576	40	899,038	122,122	776,916
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	1,099,063	4,040	1,095,023
Structures and facilities.....	-	-	-	-	16,539,381	82,175	16,457,206
Equipment.....	-	-	142,493	-	468,670	405,545	63,125
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-621,858	-228,368	-393,490
Other assets:							
Work-in-process, contractors.....	-	-	-	-	6,796,783	-	6,796,783
Materials and supplies--other.....	-	-	-	-	17,400	17,400	-
Other.....	-	-	-	-	23,338	10,313	13,025
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	48,897	929,639	204,070	40	25,221,815	413,229	24,808,587
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	54,627	1,579	-	17,473	4,813	12,661
The public.....	60,335	112,820	4,244	-	315,601	74,409	241,192
Advances from:							
Government agencies.....	-	-	-	-	65,425	59,962	5,462
The public.....	-	-	-	-	49,735	575	49,159
Total selected current liabilities.....	60,335	167,447	5,822	-	448,234	139,759	308,474
Deposit fund liabilities.....	-	-	-	-	7,171	-	7,171
Unfunded liabilities:							
Accrued annual leave.....	-	-	1,391	-	18,635	15,681	2,954
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	1,133,740	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	3,042	3,042	-
Total liabilities.....	60,335	1,301,187	7,213	-	477,081	158,482	318,600
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	12,752	164,327	38	38	210,156	4,113	206,043
Undelivered orders.....	269	598,441	55,717	2	350,608	43,191	307,417
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-580	-	-	-100,554	-64,941	-35,612
Contract authority.....	-26,661	-	-	-	/	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	-1,133,740	141,102	-	24,283,172	272,383	24,010,789
Other equity:							
Receipt account equity.....	-	-	-	-	1,351	-	1,351
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	2,201	4	-	-	-	-	-
Total Government equity.....	-11,437	-371,547	196,856	40	24,744,734	254,747	24,489,987
Total liabilities and Government equity..	48,897	929,639	204,070	40	25,221,815	413,229	24,808,587

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)							
	Defense Department - Continued							
	Civil - Continued							
	Army Department - Continued							
	Corps of Engineers - Con.		Panama Canal			Soldiers' and Airmen's Home		
	Memo:		Total	Canal Zone Government	Revolving fund Panama Canal Company (PE)	Total	Revolving fund (TR)	Trust funds
	Funds transferred from others	Funds transferred to others						
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	3,212	1,619	54,271	8,114	46,157	1,327	78	1,250
Budget clearing accounts.....	-	-	3	3	-	-	-	-
Deposit funds.....	-	-	*	*	-	114	-	114
Foreign currency funds.....	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-	-
Accounts receivable:								
Government agencies.....	-	*	13,144	4,946	8,198	-	-	-
The public.....	-	*	16,395	6,341	10,054	1	1	-
Allowances (-).....	-	-	-8,027	-	-8,027	-	-	-
Advances to:								
Government agencies.....	-	-	-	-	-	-	-	-
The public.....	-	-	13	13	-	-	-	-
Total selected current assets.....	3,212	1,619	75,798	19,417	56,382	1,442	79	1,364
Loans receivable:								
Repayable in dollars.....	-	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Inventories:								
Items for sale.....	-	-	24,512	-	24,512	93	93	-
Work-in-process.....	-	-	145	-	145	-	-	-
Raw materials and inventories.....	-	-	1,201	937	265	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-609	-	-609	-	-	-
Real property and equipment:								
Land.....	-	-	23,125	7,349	15,776	-	-	-
Structures and facilities.....	-	-	814,778	84,597	730,221	-	-	-
Equipment.....	-	-	117,237	11,745	105,492	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-416,451	-49,377	-367,075	-	-	-
Other assets:								
Work-in-process, contractors.....	-	-	23,205	5,850	17,355	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-	-
Other.....	-	-	35,972	12,123	23,849	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Total assets.....	3,212	1,619	698,914	92,601	606,313	1,535	172	1,364
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	8	14	17,491	12,926	4,565	128	2	126
The public.....	798	268	39,126	1,839	37,287	763	9	754
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
The public.....	-	-	966	173	792	-	-	-
Total selected current liabilities.....	806	282	57,583	14,938	42,645	891	11	880
Deposit fund liabilities.....	-	-	*	*	-	114	-	114
Unfunded liabilities:								
Accrued annual leave.....	-	-	18,286	7,125	11,161	-	-	-
Other.....	-	-	45,179	4,998	40,181	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-	-
Total liabilities.....	806	282	121,048	27,061	93,986	1,005	11	994
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	642	832	30,651	1,245	29,406	48	48	-
Undelivered orders.....	1,763	505	27,562	3,231	24,331	389	19	370
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-40,000	-	-40,000	-	-	-
Invested capital.....	-	-	559,651	61,061	498,589	93	93	-
Other equity:								
Receipt account equity.....	-	-	3	3	-	91,981	-	91,981
Unappropriated receipts (-).....	-	-	-	-	-	-91,981	-	-91,981
Foreign currency fund equity.....	-	-	-	-	-	-	-	-
Total Government equity.....	2,406	1,337	577,866	65,540	512,326	530	160	370
Total liabilities and Government equity..	3,212	1,619	698,914	92,601	606,313	1,535	172	1,364

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds****Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

(In thousands of dollars)

Account	Health, Education, and Welfare Department						
	Food and Drug Administration				Health Services Administration		
	Total	Revolving fund for certifica- tion and other services	All other	Memo:	Total	Revolving fund	All other
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	65,021	1,919	63,102	4,208	832,967	16,657	816,311
Budget clearing accounts.....	31	-	31	-	81	-	81
Deposit funds.....	-	-	-	-	756	-	756
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	1,789	15	1,774	-	11,267	-	11,267
The public.....	298	-	298	-	9,484	279	9,205
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	2,346	-	2,346	-	24,412	-	24,412
The public.....	543	1	542	5	131,027	-	131,027
Total selected current assets.....	70,029	1,935	68,094	4,213	1,009,993	16,935	993,058
Loans receivable:							
Repayable in dollars.....	-	-	-	-	18,834	18,834	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	*	*	*	*	-	-	-
Raw materials and inventories.....	361	8	353	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	4	-	4	-	1,854	-	1,854
Structures and facilities.....	627	-	627	37	242,323	-	242,323
Equipment.....	47,995	1,730	46,265	2,325	79,152	-	79,152
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-668	-668	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	13,551	-	13,551
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	118,349	3,005	115,344	6,575	1,365,707	35,769	1,329,938
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	6,211	*	6,211	-	107,777	-	107,777
The public.....	9,229	289	8,939	66	43,561	-	43,561
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	392	392	-	-	-	-	-
Total selected current liabilities.....	15,833	682	15,151	66	151,339	-	151,339
Deposit fund liabilities.....	-	-	-	-	756	-	756
Unfunded liabilities:							
Accrued annual leave.....	14	-	14	-	20,691	-	20,691
Other.....	-	-	-	-	36,193	-	36,193
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	15,847	682	15,165	66	208,978	-	208,978
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	5,598	974	4,624	1,849	32,239	16,935	15,304
Undelivered orders.....	48,566	279	48,287	2,298	845,444	-	845,444
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-19,866	-	-19,866
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	48,306	1,070	47,237	2,362	298,830	18,834	279,996
Other equity:							
Receipt account equity.....	31	-	31	-	81	-	81
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	102,502	2,323	100,179	6,509	1,156,729	35,769	1,120,960
Total liabilities and Government equity..	118,349	3,005	115,344	6,575	1,365,707	35,769	1,329,938

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Health Services Adm. - Con.	Health, Education, and Welfare Department - Continued					
		Center for Disease Control		National Institutes of Health		Revolving fund	All other
		Memo:	Total	Funds transferred from others	Funds transferred to others		
	Memo: Funds transferred from others	Total 2/				Total	Service and supply fund (IR)
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	75,663	205,223	1,901	32	1,561,756	3,891	1,557,865
Budget clearing accounts.....	-	-	-	-	-94	-	-94
Deposit funds.....	-	80	-	-	534	-	534
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	3,503	-	*	13,962	12,896	1,064
The public.....	310	339	-	-	2,904	-	2,904
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	9,043	68	-	58,574	88	58,485
The public.....	-	674	-	*	4,925	7	4,918
Total selected current assets.....	75,973	218,863	1,969	32	1,642,561	16,885	1,625,676
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	3,487	-	-	3,494	3,070	425
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	749	-	-	4,333	-	4,333
Structures and facilities.....	51	34,263	-	-	169,117	-	169,117
Equipment.....	59	31,439	-	-	178,234	3,879	174,356
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-2,130	-2,130	-
Other assets:							
Work-in-process, contractors.....	-	-	-	178	-	-	-
Materials and supplies--other.....	-	747	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	76,083	289,547	1,969	210	1,995,611	21,704	1,973,907
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	12,429	-	-	7,090	-	7,090
The public.....	9,664	9,403	-	-	341,579	8,331	333,248
Advances from:							
Government agencies.....	-	659	-	-	26,553	6,030	20,522
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	9,664	22,491	-	-	375,222	14,362	360,861
Deposit fund liabilities.....	-	80	-	-	534	-	534
Unfunded liabilities:							
Accrued annual leave.....	-	4,974	-	-	17,574	-	17,574
Other.....	-	3	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	9,664	27,549	-	-	393,330	14,362	378,969
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	3,753	65,848	-	32	42,306	2,523	39,783
Undelivered orders.....	62,556	130,443	1,969	-	1,255,049	8,079	1,246,970
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-30,456	-8,079	-22,377
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	110	65,707	-	178	335,476	4,619	330,657
Other equity:							
Receipt account equity.....	-	-	-	-	-94	-	-94
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	66,419	261,998	1,969	210	1,602,281	7,342	1,594,938
Total liabilities and Government equity..	76,083	289,547	1,969	210	1,995,611	21,704	1,973,907

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued										
	National Institutes of Health - Con.	Alcohol, Drug Abuse, and Mental Health Administration				Health Resources Administration					
		Memo:	Total	Revolving fund	All other	Memo:					
				Working capital fund, narcotic hospitals (IR)		Funds transferred from others	Funds transferred to others				
Funds transferred to others											
<b>ASSETS</b>											
Selected current assets:											
Fund balances with Treasury:											
Budget funds.....	20,854	724,424	27	724,397	3,878	702	1,366,455				
Budget clearing accounts.....	-	-	-	-	-	-	-				
Deposit funds.....	-	2,290	-	2,290	-	-	-				
Foreign currency funds.....	-	-	-	-	-	-	-				
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-				
Federal security holdings (at par).....	-	-	-	-	-	-	-				
Accounts receivable:											
Government agencies.....	-	12,321	91	12,230	-	-	3,002				
The public.....	-	3,923	-	3,923	609	-	31,638				
Allowances (-).....	-	-	-	-	-	-	-				
Advances to:											
Government agencies.....	-	20,132	-	20,132	-	-	77,135				
The public.....	*	7,594	-	7,594	-	-	2,094				
Total selected current assets.....	20,854	770,685	119	770,566	4,486	702	1,480,324				
Loans receivable:											
Repayable in dollars.....	-	-	-	-	-	-	428,256				
Repayable in foreign currencies.....	-	-	-	-	-	-	-				
Allowances (-).....	-	-	-	-	-	-	-				
Inventories:											
Items for sale.....	-	-	-	-	-	-	-				
Work-in-process.....	-	-	-	-	-	-	-				
Raw materials and inventories.....	-	8,785	169	8,615	-	-	-				
Stockpile materials and commodities.....	-	-	-	-	-	-	-				
Allowances (-).....	-	-	-	-	-	-	-				
Real property and equipment:											
Land.....	-	353	-	353	-	-	-				
Structures and facilities.....	-	48,579	-	48,579	-	-	-				
Equipment.....	-	18,819	214	18,605	-	-	3,855				
Leasehold improvements.....	-	-	-	-	-	-	-				
Acquired security, pending disposition.....	-	-	-	-	-	-	-				
Allowances (-).....	-	-115	-115	-	-	-	-				
Other assets:											
Work-in-process, contractors.....	720	-	-	-	-	3,591	-				
Materials and supplies--other.....	-	5	5	-	-	-	195				
Other.....	-	-	-	-	-	-	-				
Allowances (-).....	-	-	-	-	-	-	-				
Total assets.....	21,574	847,111	392	846,719	4,486	4,293	1,912,632				
<b>LIABILITIES</b>											
Selected current liabilities:											
Accounts payable:											
Government agencies.....	*	2,100	-	2,100	-	-	31,680				
The public.....	-	16,238	22	16,216	623	140	7,226				
Advances from:											
Government agencies.....	-	64,502	-	64,502	-	-	-				
The public.....	-	-	-	-	-	-	404				
Total selected current liabilities.....	*	82,839	22	82,817	623	140	39,310				
Deposit fund liabilities.....	-	2,290	-	2,290	-	-	-				
Unfunded liabilities:											
Accrued annual leave.....	-	4,545	-	4,545	-	-	1,891				
Other.....	-	7,231	-	7,231	-	-	4,345				
Debt issued under borrowing authority:											
Borrowings from Treasury.....	-	-	-	-	-	-	-				
Agency securities outstanding.....	-	-	-	-	-	-	14,569				
Other.....	-	-	-	-	-	-	-7,934				
Other liabilities.....	-	-	-	-	-	-	-				
Total liabilities.....	*	96,905	22	96,883	623	140	52,181				
<b>GOVERNMENT EQUITY</b>											
Unexpended budget authority:											
Unobligated.....	20,852	10,907	4	10,903	-	46	186,515				
Undelivered orders.....	2	674,649	92	674,556	3,864	516	1,251,974				
Unfinanced budget authority (-):											
Unfilled customer orders.....	-	-	-	-	-	-	-				
Contract authority.....	-	-	-	-	-	-	-				
Borrowing authority.....	-	-	-	-	-	-	-				
Invested capital.....	720	64,651	273	64,378	-	3,591	421,962				
Other equity:											
Receipt account equity.....	-	-	-	-	-	-	-				
Unappropriated receipts (-).....	-	-	-	-	-	-	-				
Foreign currency fund equity.....	-	-	-	-	-	-	-				
Total Government equity.....	21,574	750,206	370	749,837	3,864	4,153	1,860,451				
Total liabilities and Government equity..	21,574	847,111	392	846,719	4,486	4,293	1,912,632				

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)							
	Health, Education, and Welfare Department - Continued						Office of Assistant Secretary for Health	
	Health Resources Administration - Continued			Memo:				
	Revolving funds		All other	Funds transferred from others	Total			
Medical facilities guarantee and loan fund (PE)	Health professions education fund (PE)	Nurse training fund (PE)					Revolving fund	
Service and supply fund (IR)								
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	60,465	6,740	8,453	1,290,797	297	86,617	856	
Budget clearing accounts.....	-	-	-	-	-	-	-	
Deposit funds.....	-	-	-	-	-	-	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	187	-	
Accounts receivable:								
Government agencies.....	-	-	-	3,002	-	6,514	2,702	
The public.....	14,885	11,258	5,393	102	-	39	1	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	-	250	205	76,680	-	977	114	
The public.....	404	-	-	1,690	-	4,690	-	
Total selected current assets.....	75,753	18,249	14,051	1,372,271	297	99,024	3,673	
Loans receivable:								
Repayable in dollars.....	18,007	24,615 <sup>1/4</sup> /	9,782 <sup>1/4</sup> /	375,854	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	1,704	1,704	
Work-in-process.....	-	-	-	-	-	151	151	
Raw materials and inventories.....	-	-	-	-	-	246	246	
Stockpile materials and commodities.....	-	-	-	-	-	1	1	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	-	-	-	-	-	
Equipment.....	-	-	-	3,855	-	1,865	1,236	
Leasehold improvements.....	-	-	-	-	-	1,421	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-496	-496	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	195	-	8	-	
Other.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	93,760	42,864	23,833	1,752,174	297	103,924	6,515	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	4,189	223	-22	27,289	-	15,506	1,105	
The public.....	-	-	-	7,226	123	17,061	2,496	
Advances from:								
Government agencies.....	-	-	-	-	-	104	104	
The public.....	404	-	-	-	-	-	-	
Total selected current liabilities.....	4,593	223	-22	34,515	123	32,671	3,705	
Deposit fund liabilities.....	-	-	-	-	-	-	-	
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	1,891	-	2,136	-	
Other.....	-	-	-	4,345	-	4,149	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	11,459	3,110	-	-	-	-	
Other.....	-	-4,824	-3,110	-	-	-	-	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	4,593	6,858	-22	40,752	123	38,957	3,705	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	71,160	17,425	12,148	85,782	-	22,730	850	
Undelivered orders.....	-	-	-	1,251,974	174	48,901	1,759	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-5,278	-2,642	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	18,007	18,581	11,707	373,667	-	-1,385	2,842	
Other equity:								
Receipt account equity.....	-	-	-	-	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	89,167	36,006	23,855	1,711,422	174	64,968	2,810	
Total liabilities and Government equity..	93,760	42,864	23,833	1,752,174	297	103,924	6,515	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds****Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued						
	Office of Assistant Secretary for Health - Con.		Education Division				
	Memo:	All other	Funds transferred to others	Total	Total	Revolving funds	All other
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	85,761	1,882	8,114,544	8,045,395	141,631	86,555	7,817,209
Budget clearing accounts.....	-	-	838	838	-	-	838
Deposit funds.....	-	-	1,357	1,357	-	-	1,357
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	187	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	3,812	-	11,470	10,564	-	7,158	3,405
The public.....	38	-	73,651	73,626	61,933	-	11,693
Allowances (-).....	-	-	-33,841	-33,841	-33,841	-	-
Advances to:							
Government agencies.....	864	-	1,128	1,128	-	1,128	-
The public.....	4,690	-	202	202	-	-	202
Total selected current assets.....	95,351	1,882	8,169,350	8,099,270	169,724	94,842	7,834,704
Loans receivable:							
Repayable in dollars.....	-	-	3,907,350	3,907,350	464,976	460,842 <sup>14/</sup>	2,981,533
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-255,352	-255,352	-255,352	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	629	-	103,689	102,906	-	-	102,906
Leasehold improvements.....	1,421	-	75,920	75,920	-	-	75,920
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-53,909	-53,648	-	-	-53,648
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	8	-	-	-	-	-	-
Other.....	-	-	35,298	35,298	35,277	21	-
Allowances (-).....	-	-	-19,403	-19,403	-19,403	-	-
Total assets.....	97,409	1,882	11,962,945	11,892,343	395,223	555,705	10,941,415
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	14,401	-	2,424	2,424	-	2,424	-
The public.....	14,566	-	1,385,417	1,381,258	38,158	-	1,343,100
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	28,966	-	1,387,841	1,383,682	38,158	2,424	1,343,100
Deposit fund liabilities.....	-	-	1,357	1,357	-	-	1,357
Unfunded liabilities:							
Accrued annual leave.....	2,136	-	13,886	13,368	-	-	13,368
Other.....	4,149	-	403,000	403,000	403,000	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	182,903	182,903	-	182,903	-
Other.....	-	-	-26,666	-26,666	-	-26,666	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	35,251	-	1,962,323	1,957,644	441,158	158,661	1,357,824
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	21,880	225	1,371,125	1,371,125	131,565	81,813	1,157,746
Undelivered orders.....	47,142	1,657	5,408,189	5,342,268	-	10,605	5,331,663
Unfinanced budget authority (-):							
Unfilled customer orders.....	-2,637	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-4,227	-	3,220,470	3,220,468	-177,501	304,626	3,093,343
Other equity:							
Receipt account equity.....	-	-	838	838	-	-	838
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	62,158	1,882	10,000,622	9,934,699	-45,935	397,024	9,583,591
Total liabilities and Government equity..	97,409	1,882	11,962,945	11,892,343	395,223	555,705	10,941,415

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Health, Education, and Welfare Department - Continued						
	Education Division - Continued					Social and Rehabilitation Service	
	Office of Education - Continued		National Institute of Education			Office of Assistant Secretary for Education	Social and Rehabilitation Service
	Memo:			Memo:	Funds transferred from others		
	Funds transferred from others	Funds transferred to others	Total	Funds transferred from others		Total	Funds transferred from others
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	79,034	103	44,029	30	25,120	4,281,543	1,905
Budget clearing accounts.....	-	-	-	-	-	*	-
Deposit funds.....	-	-	-	-	-	*	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	-	906	-	-	114	-
The public.....	*	-	23	-	2	1,417	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	1,115,054	-
The public.....	-	-	-	-	-	3,419,383	1,308
Total selected current assets.....	79,034	103	44,958	30	25,122	8,817,511	3,214
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	29,497	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	783	-	-	3,179	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-261	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	79,034	103	45,480	30	25,122	8,850,186	3,214
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	-	-	-	1,118,022	-
The public.....	16,747	-	1,404	-	2,755	3,852,949	1,308
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	16,747	-	1,404	-	2,755	4,970,971	1,308
Deposit fund liabilities.....	-	-	-	-	-	*	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	520	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	16,747	-	1,924	-	2,755	4,970,972	1,308
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	1,123	37	-	-	-	43,267	-
Undelivered orders.....	61,165	67	43,554	30	22,367	3,803,273	1,905
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	-	2	-	-	32,675	-
Other equity:							
Receipt account equity.....	-	-	-	-	-	*	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	62,288	103	43,556	30	22,367	3,879,215	1,905
Total liabilities and Government equity..	79,034	103	45,480	30	25,122	8,850,186	3,214

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued						
	Social and Rehabilitation Service - Con.	Social Security Administration					
		Total	General funds	Trust funds		Federal old-age and survivors insurance trust fund 22/	Federal disability insurance trust fund 22/
				Memo:	Total	Funds transferred to others	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	104,164	998,708	1,046,120	10,270	452	2,309	7,118
Budget clearing accounts.....	-	2	-	2	-	-	-
Deposit funds.....	-	1,326	999	327	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	55,761,521	-	-	-	37,054,847	6,453,247
Accounts receivable:							
Government agencies.....	-	4,912	3,321	6,211	*	-12,682	-1,761
The public.....	1,422	82,989	82,326	664	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	21,904	5,404	5,064	-	-	11,259
The public.....	-	7,040	28	7,012	1	-	-
Total selected current assets.....	105,586	56,866,579	1,138,197	29,549	453	37,044,474	6,469,863
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventorys:							
Items for sale.....	-	2,304	-	2,304	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	5,270	-	5,270	1,216	-	-
Structures and facilities.....	-	66,550	-	66,550	-	-	-
Equipment.....	-	119,118	354	118,760	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-42,983	-124	-42,860	-	-	-
Other assets:							
Work-in-process, contractors.....	-	25,375	-	25,375	26,417	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	105,586	57,044,213	1,138,427	204,948	28,086	37,044,474	6,469,863
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	78,644	69,740	9,104	214	-	-
The public.....	20,137	6,848,574	74,288	152,396	130	5,566,522	799,211
Advances from:							
Government agencies.....	-	711	711	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	20,137	6,928,129	144,739	161,500	343	5,566,522	799,211
Deposit fund liabilities.....	-	1,326	999	327	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	61,813	68	61,745	-	-	-
Other.....	-	393,910	393,849	60	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	20,137	7,385,177	539,655	223,632	343	5,566,522	799,211
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	-	49,804,211	986,769	-223,973	-74	31,476,449	5,650,144
Undelivered orders.....	85,449	134,912	5,690	91,693	185	1,503	20,508
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	-280,088	-393,686	113,594	27,633	-	-
Other equity:							
Receipt account equity.....	-	2	-	2	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	85,449	49,659,036	598,772	-18,685	27,743	31,477,952	5,670,652
Total liabilities and Government equity..	105,586	57,044,213	1,138,427	204,948	28,086	37,044,474	6,469,863

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Social Security Administration - Continued		Assistant Secretary for Human Development		Office of the Secretary		
	Federal hospital insurance trust fund <u>22/</u>	Federal supplementary insurance trust fund <u>22/</u>	Total	Memo:	Total	Revolving fund	All other
				Funds transferred to others		Working capital fund (IR)	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	-61,672	-5,437	817,031	50	201,339	13,408	187,931
Budget clearing accounts.....	-	-	-	-	1,901	-	1,901
Deposit funds.....	-	-	-	-	21,335	-	21,335
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	11,009,482	1,243,945	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	-	8,849	-	11,030	3,323	7,706
The public.....	-	-	40,000	-	4,536	191	4,345
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	122	56	55,618	-	83	-	83
The public.....	-	-	359,026	-	64,539	101	64,438
Total selected current assets.....	10,947,931	1,238,565	1,280,524	50	304,763	17,024	287,739
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	742	690	52
Work-in-process.....	-	-	-	-	148	148	-
Raw materials and inventories.....	-	-	-	-	43	43	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	5	-	-	-	8,234	2,829	5,405
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-576	-576	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	10,947,931	1,238,565	1,280,524	50	313,354	20,157	293,196
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	-	-	3,906	845	3,060
The public.....	153,388	102,767	8,405	-	44,119	5,088	39,031
Advances from:							
Government agencies.....	-	-	-	-	788	788	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	153,388	102,767	8,405	-	48,812	6,721	42,091
Deposit fund liabilities.....	-	-	-	-	21,335	-	21,335
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	8,709	-	8,709
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	153,388	102,767	8,405	-	78,856	6,721	72,135
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	10,783,887	1,130,935	4,960	50	33,776	7,138	26,638
Undelivered orders.....	10,656	4,862	1,267,158	-	199,727	3,954	195,774
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-788	-788	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	5	-	-	-	-118	3,134	-3,252
Other equity:							
Receipt account equity.....	-	-	-	-	1,901	-	1,901
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	10,794,548	1,135,798	1,272,118	50	234,497	13,437	221,061
Total liabilities and Government equity..	10,947,936	1,238,565	1,280,524	50	313,354	20,157	293,196

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**
**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account			(In thousands of dollars)				
	Health, Education, and Welfare Department - Con.		Housing and Urban Development Department				
	Office of the Secretary - Con.		Housing Programs				
	Memo:		Total	Federal Housing Administration revolving fund (PE)	College housing loans (PE)	Low-rent public housing program (PE)	Nonprofit sponsor assistance (PE)
	Funds transferred from others	Funds transferred to others					
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	92,916	7,482	2,409,371	225,276	226,505	29,100	7,597
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	1,743,476	1,702,699	-	40,390	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	76	-	42,630	42,177	270	-	-
The public.....	43	-	451,214	371,464	42,353	4,423	-
Allowances (-).....	-	-	-14,831	-5,182	-3,940	-644	-
Advances to:							
Government agencies.....	83	-	4,641	-	291	-	-
The public.....	48,637	-	526	283	-	243	-
Total selected current assets.....	141,756	7,483	4,637,028	2,336,717	265,479	73,512	7,597
Loans receivable:							
Repayable in dollars.....	-	-	6,879,281	3,162,381	3,111,289 14	58,125	1,564
Repayable in foreign currencies.....	-	-	-1,339,228	-1,281,294	-3,872	-1,649	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	130	-	-	130	-
Structures and facilities.....	-	-	2,868	-	-	483	-
Equipment.....	10	-	20	-	-	20	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	1,311,327	1,309,699	1,668	-	-
Allowances (-).....	-	-	-742,097	-739,408	-	-305	-
Other assets:							
Work-in-process, contractors.....	-	43,676	-	-	-	-	-
Materials and supplies--other.....	-	-	3	-	-	3	-
Other.....	-	-	254	146	-	108	-
Allowances (-).....	-	-	-108	-	-	-108	-
Total assets.....	141,766	51,158	10,749,477	4,788,200	3,374,565	130,319	9,161
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	71	-	482,619	121,483	17,820	436	-
The public.....	32,226	90	300,710	282,836	6,177	6,718	-
Advances from:							
Government agencies.....	-	-	67,797	67,797	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	32,298	90	851,126	472,116	23,997	7,153	-
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	385	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	7,689,268	4,878,268	2,811,000	-	-
Agency securities outstanding.....	-	-	1,188,206	578,200	466,960	-	-
Other.....	-	-	-26,906	-	-4,442	-	-
Other liabilities.....	-	-	24,647	24,647	-	-	-
Total liabilities.....	32,298	90	9,726,726	5,953,231	3,297,515	7,153	-
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	8,535	948	14,886,851	1,864,601	239,396	897,996	6,251
Undelivered orders.....	100,923	6,445	129,382,032	-	827,081	668,362	1,346
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-393,842	-	-	-	-
Contract authority.....	-	-	-138,589,139	-	-824,995	-	-
Borrowing authority.....	-	-	-1,500,000	-	-	-1,500,000	-
Invested capital.....	10	43,676	-2,763,151	-3,029,632	-164,432	56,807	1,564
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	109,468	51,069	1,022,751	-1,165,031	77,050	123,166	9,161
Total liabilities and Government equity..	141,766	51,158	10,749,477	4,788,200	3,374,565	130,319	9,161

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)							
	Housing and Urban Development Department - Continued						Government National Mortgage Association	
	Housing Programs - Continued			All other	Memo:			
	Revolving funds - Continued	Rental housing assistance fund (PE)	Liquidating programs (PE)		Funds transferred from others	Revolving fund		
ASSETS	Community disposal operations fund (PE)				Appalachian revolving fund (PE)	Other	Total	
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	1,297	53,146	314,311	1,552,139	1,842	336,104	5,941	
Budget clearing accounts.....	-	-	-	-	-	-	-	
Deposit funds.....	-	-	-	-	-	-	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	388	-	-	-	-	-	1,882,732	
Accounts receivable:								
Government agencies.....	4	-	180	-	-	-	512,237	
The public.....	19	-	11,652	21,302	-	-	50,516	
Allowances (-).....	-	-	-5,064	-	-	-	-108	
Advances to:								
Government agencies.....	-	-	4,350	-	-	-	88,645	
The public.....	-	-	-	-	-	-	-	
Total selected current assets.....	1,707	53,146	325,429	1,573,441	1,842	336,104	2,539,962	
Loans receivable:								
Repayable in dollars.....	3,306	-	541,871 14/	745	745	-	4,958,677	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-68	-	-52,345	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	2,385	-	-	-	-	
Equipment.....	-	-	-	-	-	-	-	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-2,385	-	-	-	-	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	4,945	53,146	814,955	1,574,186	2,586	336,104	7,498,640	
LIABILITIES								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	119	-	1	342,760	-	4,280	781,258	
The public.....	-	37	3,833	1,109	-	-	277,949	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	-	-	-	-	-	-	
Total selected current liabilities.....	119	37	3,834	343,869	-	4,280	1,059,206	
Deposit fund liabilities.....	-	-	-	-	-	-	-	
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	385	-	385	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	5,907,331	
Agency securities outstanding.....	-	-	143,046	-	-	-	1,144,824	
Other.....	-	-	-22,463	-	-	-	-503,021	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	119	37	124,416	344,254	-	4,665	7,608,340	
GOVERNMENT EQUITY								
Unexpended budget authority:								
Unobligated.....	1,588	53,109	97,453	11,726,457	1,213	34,978	16,518,810	
Undelivered orders.....	-	-	224,142	127,661,101	629	690,689	3,466,374	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-393,842	-	-393,842	-	
Contract authority.....	-	-	-	-137,764,144	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-18,504,428	
Invested capital.....	3,238	-	368,944	360	745	-385	-1,290,437	
Other equity:								
Receipt account equity.....	-	-	-	-	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	4,826	53,109	690,538	1,229,932	2,586	331,440	-109,701	
Total liabilities and Government equity..	4,945	53,146	814,955	1,574,186	2,586	336,104	7,498,640	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)							
	Housing and Urban Development Department - Continued						Community Planning and Development	
	Government National Mortgage Association - Continued							
	Revolving funds							
Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Participation sales fund (PE)	Loans for secondary market operations fund (PE)	Total	Revolving funds	Rehabilitation loan fund (PE)	
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	1,033	171	193	4,544	-	4,961,211	75,934	
Budget clearing accounts.....	-	-	-	-	-	-	-	
Deposit funds.....	-	-	-	-	-	-	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	109,083	39,456	42,440	1,691,753	-	-	-	
Accounts receivable:								
Government agencies.....	78,799	23,209	812	409,416	-	678	565	
The public.....	46,078	3,015	1,423	-	-	8,497	4,542	
Allowances (-).....	-104	-4	-	-	-	-2,904	-2,904	
Advances to:								
Government agencies.....	82,645	6,000	-	-	-	-	-	
The public.....	-	-	-	-	-	-	-	
Total selected current assets.....	317,534	71,847	44,868	2,105,713	-	4,967,481	78,138	
Loans receivable:								
Repayable in dollars.....	4,679,123	277,772	1,782	-	-	391,981	287,960	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-28,796	-28,796	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	-	-	-	-	-	
Equipment.....	-	-	-	-	-	-	-	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	2,326	2,326	
Allowances (-).....	-	-	-	-	-	-233	-233	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	35	35	
Allowances (-).....	-	-	-	-	-	-35	-35	
Total assets.....	<u>4,996,657</u>	<u>349,619</u>	<u>46,650</u>	<u>2,105,713</u>	<u>-</u>	<u>5,332,759</u>	<u>339,396</u>	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	195,231	5,524	-	580,503	-	2,468	848	
The public.....	200,775	19,026	34	58,114	-	6,191	1,390	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	-	-	-	-	-	-	
Total selected current liabilities.....	<u>396,006</u>	<u>24,550</u>	<u>34</u>	<u>638,617</u>	<u>-</u>	<u>8,659</u>	<u>2,237</u>	
Deposit fund liabilities.....	-	-	-	-	-	-	-	
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	5,849,141	58,190	-	-	-	800,000	-	
Agency securities outstanding.....	700,750	444,074	-	-	-	-	-	
Other.....	-222,007	-281,014	-	-	-	-	-	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	<u>6,723,890</u>	<u>245,800</u>	<u>34</u>	<u>638,617</u>	<u>-</u>	<u>808,659</u>	<u>2,237</u>	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	12,709,581	47,297	44,835	1,467,097	2,250,000	1,158,869	62,130	
Undelivered orders.....	3,466,374	-	-	-	-	6,002,960	13,770	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-	-	-	-	-	-2,003,007	-	
Borrowing authority.....	-16,254,428	-	-	-	-2,250,000	-200,000	-	
Invested capital.....	-1,648,761	56,522	1,782	-	-	-434,722	261,258	
Other equity:								
Receipt account equity.....	-	-	-	-	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	<u>-1,727,234</u>	<u>103,819</u>	<u>46,617</u>	<u>1,467,097</u>	<u>-</u>	<u>4,524,100</u>	<u>337,158</u>	
Total liabilities and Government equity..	<u>4,996,657</u>	<u>349,619</u>	<u>46,650</u>	<u>2,105,713</u>	<u>-</u>	<u>5,332,759</u>	<u>339,396</u>	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Housing and Urban Development Department - Continued						
	Community Planning and Development - Continued		Memo:		New Communities Administration		
	Revolving funds - Continued	All other	Funds transferred from others	Funds transferred to others	Total	Revolving fund	All other
Urban renewal programs (PE)						New communities guarantee fund (PE)	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	919,849	3,965,426	32,291	29	18,300	2	18,298
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	112	-	-	-	-	-	-
The public.....	3,870	84	-	-	2,155	2,155	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	923,831	3,965,512	32,291	29	20,455	2,157	18,298
Loans receivable:							
Repayable in dollars.....	104,021	-	-	-	36,877	36,877	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	1,027,852	3,965,512	32,291	29	57,332	39,034	18,298
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	1,621	-	-	-	365	365	-
The public.....	4,350	451	139	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	5,971	451	139	-	365	365	-
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	800,000	-	-	-	29,299	29,299	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	805,971	451	139	-	29,665	29,665	-
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	773,463	323,276	329	-	16,982	-	16,982
Undelivered orders.....	2,347,405	3,641,785	31,823	29	3,271	1,954	1,316
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-2,003,007	-	-	-	-	-	-
Borrowing authority.....	-200,000	-	-	-	-163	-163	-
Invested capital.....	-695,979	-	-	-	7,578	7,578	-
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	221,881	3,965,061	32,152	29	27,667	9,370	18,298
Total liabilities and Government equity..	1,027,852	3,965,512	32,291	29	57,332	39,034	18,298

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds****Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	New Communities Adm. - Con.	Federal Insurance Administration				Departmental Management	
		Total	Revolving funds		All other	Total	Revolving fund
			National flood insurance fund (PE)	National insurance development fund (PE)			
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	1,360	68,247	-	223	68,024	55,990	4,770
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	91,697	-	91,697	-	-	-
Accounts receivable:							
Government agencies.....	-	951	-	951	-	5,057	5,049
The public.....	-	7,944	7,238	706	-	3	3
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	19	-	19	-	-	-
Total selected current assets.....	1,360	168,858	7,238	93,596	68,024	61,049	9,822
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	120	120
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	4,951	4,951
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-2,476	-2,476
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	1,360	168,858	7,238	93,596	68,024	63,644	12,416
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	2,121	2,121	-	-	10,389	2,891
The public.....	30	62,315	56,396	5,918	-	24,830	3,848
Advances from:							
Government agencies.....	-	17,278	-	-	17,278	-	-
The public.....	-	29,527	11,166	2,475	15,886	-	-
Total selected current liabilities.....	30	111,241	69,683	8,393	33,164	35,219	6,739
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	119,843	119,843	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	30	231,084	189,526	8,393	33,164	35,219	6,739
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	79	652,283	317,712	334,572	-	2,576	130
Undelivered orders.....	1,251	35,491	-	631	34,860	31,341	4,496
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-8,087	-1,544
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-630,157	-380,157	-250,000	-	-	-
Invested capital.....	-	-119,843	-119,843	-	-	2,595	2,595
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,330	-62,225	-182,288	85,203	34,860	28,425	5,678
Total liabilities and Government equity..	1,360	168,858	7,238	93,596	68,024	63,644	12,416

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)				Interior Department		
	Housing and Urban Development Department - Continued			All other 23/	Bureau of Land Management		Interior Department
	Departmental Management - Continued		Memo:		Interior Department		
	All other	Funds transferred from others	Funds transferred to others		Total	Funds transferred from others	Funds transferred to others
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	51,220	6,789	1,567	67,415	112,032	385	8,083
Budget clearing accounts.....	-	-	-	-	233	-	-
Deposit funds.....	-	-	-	58,425	294,303	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	8	-	-	228	2,377	-	-
The public.....	-	-	-	-	10,176	21	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	1,600	-	-
The public.....	-	-	-	-	908	-	-
Total selected current assets.....	51,228	6,789	1,567	126,067	421,630	406	8,083
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	307,129	-	-
Structures and facilities.....	-	-	-	-	27,132	-	-
Equipment.....	-	-	-	-	28,123	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-10,413	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	7,314	-	-
Other.....	-	-	-	-	364,471	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	51,228	6,789	1,567	126,067	1,145,386	406	8,083
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	7,498	97	-	-	39,795	-	17
The public.....	20,983	-	-	-	62,595	84	656
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	28,480	97	-	-	102,390	84	673
Deposit fund liabilities.....	-	-	-	58,425	294,303	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	7,280	-	-31
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	368,072	-	-
Total liabilities.....	28,480	97	-	58,425	772,046	84	642
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	2,446	2,446	3	457	36,254	163	1,925
Undelivered orders.....	26,845	4,246	1,564	67,185	91,887	159	5,485
Unfinanced budget authority (-):							
Unfilled customer orders.....	-6,543	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-21,491	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	-	-	-	358,256	-	31
Other equity:							
Receipt account equity.....	-	-	-	-	21,392	-	-
Unappropriated receipts (-).....	-	-	-	-	-112,958	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	22,748	6,692	1,567	67,643	373,340	321	7,441
Total liabilities and Government equity..	51,228	6,789	1,567	126,067	1,145,386	406	8,083

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Bureau of Reclamation				Memo:		
	Total	Fund for emergency expenses—Fort Peck project, Montana (PE)	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	All other	Funds transferred from others	Funds transferred to others
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	381,498	801	27,952	23,256	329,489	8,316	3,169
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	10,698	-	390	309	9,999	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	266	4	206	57	-	-	-
The public.....	19,388	13	6,708	3,920	8,747	162	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	19	-	19	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	411,869	818	35,275	27,542	348,234	8,478	3,169
Loans receivable:							
Repayable in dollars.....	206,945	-	-	-	206,945	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	801	-	801	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	24	24	-	-	-	-	-
Structures and facilities.....	857,085	18,257	838,828	-	-	-	-
Equipment.....	5,304	419	3,861	1,023	-	-	-
Leasehold improvements.....	345	345	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-17,394	-2,200	-15,194	-	-	-	-
Other assets:							
Work-in-process, contractors.....	238,255	-	144,048	92,856	1,351	-	8,675
Materials and supplies--other.....	1,969	68	-	1,902	-	-	-
Other.....	227,935	7	28,778	199,151	-	-	5,007
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	1,933,138	17,737	1,036,397	322,474	556,530	8,478	16,851
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	1,521	196	1,280	46	-	-	-
The public.....	72,235	34	7,248	4,529	60,425	1,185	1
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	1,349	-	1,349	-	-	-	-
Total selected current liabilities.....	75,105	229	9,877	4,574	60,425	1,185	1
Deposit fund liabilities.....	10,700	-	393	309	9,999	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	10,877	9	10,868	-	-	-	-
Total liabilities.....	96,683	239	21,137	4,883	70,424	1,185	1
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	225,651	-	11,647	3,185	210,820	2,345	116
Undelivered orders.....	123,123	55	13,326	42,183	67,559	4,948	3,052
Unfinanced budget authority (-):							
Unfilled customer orders.....	-55	-55	-	-	-	-	-
Contract authority.....	-22,709	-	-	-22,709	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	1,510,444	17,498	990,286	294,932	207,728	-	13,682
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,836,455	17,498	1,015,299	317,591	486,106	7,293	16,850
Total liabilities and Government equity..	1,933,138	17,737	1,036,397	322,474	556,530	8,478	16,851

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds****Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)							
	Bureau of Outdoor Recreation			United States Fish and Wildlife Service		National Park Service		
	Total	Memo:		Total	Funds transferred from others	Memo:		Total
		Funds transferred from others	Funds transferred to others			Total	Funds transferred from others	Funds transferred to others
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	501,270	10,723	24,527	169,036	1,736	157,890	30	1,862
Budget clearing accounts.....	*	-	-	-	-	4	-	-
Deposit funds.....	33	-	-	716	-	1,225	-	-
Foreign currency funds.....	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	64	-	-
Accounts receivable:								
Government agencies.....	121	-	-	2,115	*	8,957	-	-
The public.....	80	-	-	5,041	285	3,570	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Advances to:								
Government agencies.....	1	-	-	-	-	313	-	-
The public.....	7,985	976	-	-	-	4,145	-	-
Total selected current assets.....	509,491	11,699	24,527	176,908	2,021	176,168	30	1,862
Loans receivable:								
Repayable in dollars.....	-	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	49	-	-
Raw materials and inventories.....	-	-	-	-	-	673	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Real property and equipment:								
Land.....	82,420	-	-	451,885	-	1,280,729	-	-
Structures and facilities.....	-	-	-	189,608	-	728,145	-	-
Equipment.....	495	-	-	83,025	-	65,521	-	-
Leasehold improvements.....	-	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-18,760	-	-
Other assets:								
Work-in-process, contractors.....	77,710	-	-	-	-	206,815	-	-
Materials and supplies--other.....	-	-	-	541	-	-	-	-
Other.....	-	-	-	-	-	17,633	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Total assets.....	670,115	11,699	24,527	901,966	2,021	2,456,973	30	1,862
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	679	-	33	1,317	14	127	-	-
The public.....	23,735	-	2,867	11,426	271	16,556	-	447
Advances from:								
Government agencies.....	-	-	-	-	-	483	-	-
The public.....	-	-	-	-	-	-	-	-
Total selected current liabilities.....	24,413	-	2,900	12,743	285	17,166	-	447
Deposit fund liabilities.....	33	-	-	716	-	1,225	-	-
Unfunded liabilities:								
Accrued annual leave.....	1,014	-	-	8,173	-	15,193	-	-6
Other.....	-	-	-	-	-	-	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	158	-	-
Total liabilities.....	25,460	-	2,900	21,633	285	33,743	-	440
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	50,704	192	14,981	31,920	410	206,750	-	628
Undelivered orders.....	454,341	11,507	6,645	132,589	1,326	136,554	30	6,714
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	-
Contract authority.....	-20,000	-	-	-	-	-185,993	-	-5,927
Borrowing authority.....	-	-	-	-	-	-	-	-
Invested capital.....	159,611	-	-	715,824	-	2,265,915	-	6
Other equity:								
Receipt account equity.....	*	-	-	-	-	4	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-	-
Total Government equity.....	644,655	11,699	21,626	880,334	1,736	2,423,230	30	1,422
Total liabilities and Government equity..	670,115	11,699	24,527	901,966	1 2,021	2,456,973	30	1,862

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Interior Department - Continued						
	Geological Survey			Mining Enforcement and Safety Administration		Bureau of Mines	
	Total 2/	Funds transferred from others	Funds transferred to others	Total 2/	Memo: Funds transferred to others	Total	Revolving fund Helium fund (PE)
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	48,146	312	30	11,395	2,132	148,560	8,412
Budget clearing accounts.....	461	-	-	*	-	-*	-
Deposit funds.....	4,643	-	-	146	-	869	-
Foreign currency funds.....	8	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	29,105	-	-	61	-	814	379
The public.....	15,462	-	-	30	-	1,822	1,642
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	185	-	729	-
The public.....	1,527	-	-	437	7	189	4
Total selected current assets.....	99,353	312	30	12,253	2,139	152,982	10,438
Loans receivable:							
Repayable in dollars.....	3,545	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	73,227	-	-	-	-	653	653
Work-in-process.....	2,375	-	-	-	-	-	-
Raw materials and inventories.....	848	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	558,893	558,893
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	569	-	-	22	-	7,367	1,034
Structures and facilities.....	5,140	-	-	17	-	34,724	17,702
Equipment.....	115,565	-	-	9,403	-	77,670	34,578
Leasehold improvements.....	-	-	-	-	-	975	975
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-60,579	-31,466
Other assets:							
Work-in-process, contractors.....	-	-	686	-	13,918	3,546	2,274
Materials and supplies--other.....	2,020	-	-	-	-	160	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	302,642	312	716	21,696	16,056	776,390	595,082
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	13,255	312	-	151	-	952	245
The public.....	19,422	-	1	4,497	542	45,589	29,603
Advances from:							
Government agencies.....	7,150	-	-	95	-	4,270	198
The public.....	-	-	-	5	-	304	304
Total selected current liabilities.....	39,828	312	1	4,748	542	51,114	30,349
Deposit fund liabilities.....	4,643	-	-	146	-	869	-
Unfunded liabilities:							
Accrued annual leave.....	17,558	-	-	5,015	-	4,565	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	251,650	251,650
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	189,594	189,594
Total liabilities.....	62,029	312	1	9,908	542	497,793	471,594
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	31	-	20	5	1,273	24,004	12,514
Undelivered orders.....	53,152	-	8	7,454	324	113,596	104
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-100	-	-4,072	-
Contract authority.....	-	-	-	-	-	-29,403	-29,403
Borrowing authority.....	-	-	-	-	-	-3,127	-3,127
Invested capital.....	185,731	-	686	4,428	13,918	177,599	143,400
Other equity:							
Receipt account equity.....	1,691	-	-	*	-	-*	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	8	-	-	-	-	-	-
Total Government equity.....	240,613	-	715	11,787	15,515	278,598	123,488
Total liabilities and Government equity..	302,642	312	716	21,696	16,056	776,390	595,082

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Bureau of Mines - Continued			Interior Department - Continued			
	All other	Funds transferred from others	Funds transferred to others	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	140,147	16,496	624	325	-669	106	2,702
Budget clearing accounts.....	-*	-	-	-	-	-	-
Deposit funds.....	869	-	-	13	872	1	8
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	39,345	-	-
Accounts receivable:							
Government agencies.....	436	-	-	-	3,527	625	242
The public.....	180	-	-	-	42,727	2,983	23,097
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	729	-	-	-	-	-	-
The public.....	184	-	-	-	340	-	9
Total selected current assets.....	142,544	16,496	624	338	86,143	3,715	26,058
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	24,890	-	1,341
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	6,333	-	-	55	20,617	-	195
Structures and facilities.....	17,021	-	-	108,655	1,372,886	-	54,152
Equipment.....	43,092	-	-	939	37,953	92	1,639
Leasehold improvements.....	-	-	-	-	65,534	-	4,730
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-29,113	-	-	-2,613	-263,306	-61	-9,300
Other assets:							
Work-in-process, contractors.....	1,271	-	42	-	234,692	-	-
Materials and supplies--other.....	160	-	-	9	-	-	-
Other.....	-	-	-	9,488	138,246	-	1,155
Allowances (-).....	-	-	-	-	-563	-	-
Total assets.....	181,308	16,496	666	117,071	1,717,090	3,746	79,971
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	708	*	-	27	3,772	8	149
The public.....	15,986	448	-	88	18,272	42	1,584
Advances from:							
Government agencies.....	4,072	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	20,765	448	-	116	22,044	50	1,733
Deposit fund liabilities.....	869	-	-	13	872	1	8
Unfunded liabilities:							
Accrued annual leave.....	4,565	-	-	76	-	73	267
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	180	68,191	-	-
Total liabilities.....	26,199	448	-	385	91,107	124	2,009
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	11,490	3,259	624	75	1,229,783	50	462
Undelivered orders.....	113,492	12,789	-	134	43,049	6	515
Unfinanced budget authority (-):							
Unfilled customer orders.....	-4,072	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-1,250,000	-	-
Invested capital.....	34,200	-	42	116,477	1,603,152	-42	53,646
Other equity:							
Receipt account equity.....	-*	-	-	-	-	3,608	26,532
Unappropriated receipts (-).....	-	-	-	-	-	-	-3,193
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	155,109	16,048	666	116,686	1,625,984	3,622	77,962
Total liabilities and Government equity..	181,308	16,496	666	117,071	1,717,090	3,746	79,971

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)							
	Interior Department - Continued						Memo:	
	Bureau of Indian Affairs							
	Total	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Liquidation of Hoonah housing project (PE)	Trust funds	All other		
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	787,968	29,657	28,834	91	441,194	288,192	926	
Budget clearing accounts.....	5	-	-	-	-	5	-	
Deposit funds.....	46,453	-	-	-	-	46,453	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	14,206	-	-	-	14,206	-	-	
Accounts receivable:								
Government agencies.....	18,361	-	-	-	-	18,361	-	
The public.....	165,542	-	16	-	4,061	161,465	-	
Allowances (-).....	-8	-	-	-	-8	-	-	
Advances to:								
Government agencies.....	1,278	-	-	-	*	1,278	-	
The public.....	34,923	-	-	-	82	34,841	-	
Total selected current assets.....	1,068,729	29,657	28,850	91	459,536	550,595	926	
Loans receivable:								
Repayable in dollars.....	47,143	47,013	-	130	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-4,196	-4,076	-	-120	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	1,301	-	-	-	919	382	-	
Raw materials and inventories.....	4,961	-	-	-	-	4,961	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	5,063	-	-	-	160	4,904	-	
Structures and facilities.....	679,933	-	-	-	5,871	674,063	51	
Equipment.....	111,455	-	-	-	4,436	107,019	59	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Other assets:								
Work-in-process, contractors.....	347,531	-	-	-	-	347,531	-	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	2,460	-	-	-	2,358	102	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	2,264,381	72,595	28,850	100	473,278	1,689,558	1,036	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	16,275	-	-	-	133	16,142	-	
The public.....	22,663	687	63	-	532	21,380	14	
Advances from:								
Government agencies.....	131	-	-	-	-	131	18	
The public.....	535	-	-	-	-	535	-	
Total selected current liabilities.....	39,604	687	63	-	666	38,188	32	
Deposit fund liabilities.....	46,453	-	-	-	-	46,453	-	
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	-	-	-	-1	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	596,403	-	-	-	437,412	158,991	-	
Total liabilities.....	682,461	687	63	-	438,078	243,632	31	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	179,023	28,970	24,431	91	3,821	121,710	89	
Undelivered orders.....	238,345	-	4,355	-	1,813	232,177	805	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-59,707	-	-	-	-	-59,707	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	1,224,254	42,938	-	9	29,566	1,151,740	111	
Other equity:								
Receipt account equity.....	5	-	-	-	-	5	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	1,581,920	71,907	28,786	100	35,201	1,445,925	1,005	
Total liabilities and Government equity..	2,264,381	72,595	28,850	100	473,278	1,689,558	1,036	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	Territorial Affairs	(In thousands of dollars)					Justice Department Legal activities and general administration	
		Interior Department - Continued						
		Secretarial Offices						
		Total	Revolving fund	Office of Water Research and Technology	All other 25/	Memo: Funds transferred from others		
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	71,326	16,537	37	10,465	6,035	50	28,379	
Budget clearing accounts.....	79	*	-	-	*	-	24,676	
Deposit funds.....	114	444	-	-	444	-	2,018	
Foreign currency funds.....	-	1,114	-	-	1,114	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	-	-	
Accounts receivable:								
Government agencies.....	828	8,962	3,420	4,249	1,293	-	4,747	
The public.....	-	196	7	-	189	189	333	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	-	-	-	-	-	-	3,234	
The public.....	-	-	-	-	-	-	2,096	
Total selected current assets.....	72,346	27,253	3,464	14,715	9,075	239	65,482	
Loans receivable:								
Repayable in dollars.....	36,705	-	-	-	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	-	179	179	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	550	550	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	-	-	-	-	-	
Equipment.....	77	16,188	103	-	16,085	-	23,827	
Leasehold improvements.....	-	-	-	-	-	-	3	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-430	-430	-	-	-	-19	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	70	227	-	-	227	-	631,231	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	109,199	43,968	3,866	14,715	25,387	239	720,524	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	440	3,360	712	139	2,509	-	7,153	
The public.....	-	79	42	-	37	37	20,930	
Advances from:								
Government agencies.....	-	308	308	-	-	-	1,500	
The public.....	-	-	-	-	-	-	-	
Total selected current liabilities.....	440	3,747	1,062	139	2,546	37	29,584	
Deposit fund liabilities.....	114	444	-	-	444	-	2,018	
Unfunded liabilities:								
Accrued annual leave.....	70	227	-	-	227	-	12,785	
Other.....	-	-	-	-	-	-	69	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	-	-	-	631,231	
Total liabilities.....	624	4,418	1,062	139	3,217	37	675,686	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	33,267	2,845	206	556	2,084	42	460	
Undelivered orders.....	38,446	19,102	2,196	14,020	2,887	160	8,745	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	36,782	16,488	403	-	16,086	-	10,957	
Other equity:								
Receipt account equity.....	79	*	-	-	*	-	24,676	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	1,114	-	-	1,114	-	-	
Total Government equity.....	108,574	39,590	2,804	14,576	22,170	202	44,838	
Total liabilities and Government equity..	109,199	43,968	3,866	14,715	25,387	239	720,524	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

(In thousands of dollars)

Account	Justice Department						
	Legal activities and general administration - Con.		Federal Bureau of Investigation	Immigration and Naturalization Service	Total	Federal Prison System	
	Revolving fund	All other				Federal Prison Industries, Inc. (IR)	Revolving funds
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	1,691	26,688	61,653	31,351	70,915	14,858	1,209
Budget clearing accounts.....	-	24,676	70	16	10	1	-
Deposit funds.....	-	2,018	1,179	23,034	2,152	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	139	4,608	712	1,291	8,669	8,398	*
The public.....	-	333	23	2,439	357	61	1
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	3,234	-	-	-	-	-
The public.....	-	2,096	-	674	448	63	-
Total selected current assets.....	1,830	63,653	63,637	58,805	82,552	23,381	1,211
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	6,932	6,114	618
Work-in-process.....	-	-	-	-	8,668	5,657	-
Raw materials and inventories.....	-	-	-	-	17,872	17,872	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	478	10,068	-	-
Structures and facilities.....	-	-	26,016	13,712	190,874	27,062	86
Equipment.....	80	23,747	68,476	31,406	49,200	22,113	289
Leasehold improvements.....	3	-	-	-	12	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-19	-	-	-19,617	-83,592	-21,273	-224
Other assets:							
Work-in-process, contractors.....	-	-	-	1,547	44,091	-	-
Materials and supplies--other.....	-	-	604	-	7,029	-	-
Other.....	-	631,231	-	4,628	728	344	384
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	1,894	718,631	158,733	90,960	334,434	81,270	2,564
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	185	6,968	7,865	4,824	8,269	1,836	3
The public.....	120	20,810	27,695	14,661	15,908	3,994	291
Advances from:							
Government agencies.....	1,500	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	1,806	27,778	35,560	19,485	24,177	5,830	294
Deposit fund liabilities.....	-	2,018	1,179	23,034	2,153	1	-
Unfunded liabilities:							
Accrued annual leave.....	6	12,779	30,462	10,504	8,477	-	-
Other.....	69	-	-	31,710	7,242	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	631,231	-	2,415	-	-	-
Total liabilities.....	1,881	673,805	67,202	87,148	42,048	5,831	294
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	-7	467	-	314	68,625	46,187	664
Undelivered orders.....	31	8,714	26,828	15,956	28,048	11,823	252
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-40,460	-40,460	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-11	10,969	64,634	-13,946	236,164	57,889	1,353
Other equity:							
Receipt account equity.....	-	24,676	70	1,488	9	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	12	44,826	91,532	3,812	292,386	75,439	2,270
Total liabilities and Government equity..	1,894	718,631	158,733	90,960	334,434	81,270	2,564

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	Justice Department - Continued						
	Federal Prison System-Continued		Law Enforcement Assistance Administration		Drug Enforcement Administration		Deposit funds
	All other	Memo:	Total	Memo:	Total	Memo:	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	54,848	19,230	1,076,909	9,924	38,246	122	-
Budget clearing accounts.....	9	-	-	-	-	-	-
Deposit funds.....	2,152	-	280	-	1,651	-	13,563
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	271	-	601	-	1,536	-	-
The public.....	295	31	2,544	2,544	24	-	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	7,353	-	-	-	-
The public.....	385	4	811,292	-	2,288	-	-
Total selected current assets.....	57,960	19,264	1,898,979	12,468	43,745	122	13,563
Loans receivable:							
Repayable in dollars.....	-	-	164,347	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	3,012	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	3,381	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	10,068	480	-	-	-	-	-
Structures and facilities.....	163,727	-	-	-	-	-	-
Equipment.....	26,798	-	301	-	14,588	-	-
Leasehold improvements.....	12	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-62,096	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	44,091	68,698	-	-	-	-	-
Materials and supplies--other.....	7,029	-	-	-	-	-	-
Other.....	-	-	-	-	3,875	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	250,600	88,442	2,063,627	12,468	65,590	122	13,563
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	6,430	2	30	-	3,014	-	-
The public.....	11,623	2,203	2,411	640	27,247	122	-
Advances from:							
Government agencies.....	-	-	12,468	-	-	-	-
The public.....	-	-	746,102	-	-	-	-
Total selected current liabilities.....	18,053	2,204	761,010	640	30,261	122	-
Deposit fund liabilities.....	2,152	-	280	-	1,651	-	13,563
Unfunded liabilities:							
Accrued annual leave.....	8,477	-	1,209	-	6,581	-	-
Other.....	7,242	-	1	-	3,875	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	35,923	2,204	762,501	640	42,369	122	13,563
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	21,774	13,447	59,043	-	2,241	-	-
Undelivered orders.....	15,973	3,613	1,078,646	11,828	9,591	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	176,922	69,178	163,438	-	11,389	-	-
Other equity:							
Receipt account equity.....	9	-	*	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	214,677	86,238	1,301,126	11,828	23,221	-	-
Total liabilities and Government equity..	250,600	88,442	2,063,627	12,468	65,590	122	13,563

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Labor Department						
	Manpower and other bureaus <sup>26/</sup>						
	Total	Revolving fund Working capital fund (IR)	Unemployment trust fund Total <sup>22/</sup>	Memo: Funds transferred to others	All other	Memo: Funds transferred from others	Memo: Funds transferred to others
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	4,328,829	8,743	629,194	1,861	3,690,892	136,945	57,424
Budget clearing accounts.....	1,376	-	-	-	1,376	-	-
Deposit funds.....	11,350	-	-	-	11,350	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	4,919,475	-	4,914,103	-	5,372	-	-
Accounts receivable:							
Government agencies.....	473,549	1,926	-	2,408	471,623	-	39
The public.....	5,920	11	881	-	5,027	1,422	7,370
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	5,352	-	-	-	5,352	102	153
The public.....	263,928	33	8,835	-	255,060	3,047	1,029
Total selected current assets.....	10,009,778	10,713	5,553,013	4,269	4,446,052	141,516	66,015
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	203	203	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	3,530	-	-	-	3,530	-	-
Structures and facilities.....	79,335	-	-	-	79,335	-	-
Equipment.....	140,161	2,308	-	1,675	137,853	-	1
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-85,325	-894	-	-795	-84,431	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	84	-	-	-
Other.....	-	-	-	39,084	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	10,147,682	12,330	5,553,013	44,317	4,582,339	141,516	66,016
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	50,982	5,256	-	-	45,726	135	435
The public.....	173,930	3,568	881	49,498	169,480	20,780	32,423
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	224,912	8,824	881	49,498	215,206	20,915	32,858
Deposit fund liabilities.....	12,685	-	-	-	12,685	-	-
Unfunded liabilities:							
Accrued annual leave.....	22,332	952	-	542	21,379	-	-
Other.....	397,403	-	-	-	397,403	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	657,331	9,777	881	50,039	646,673	20,915	32,858
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	6,983,819	1,435	5,536,324	-45,355	1,446,061	124	2,220
Undelivered orders.....	2,436,920	454	15,808	126	2,420,658	120,476	30,948
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-11
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	69,571	665	-	39,507	68,906	-	1
Other equity:							
Receipt account equity.....	41	-	-	-	41	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	9,490,351	2,554	5,552,132	-5,722	3,935,665	120,601	33,158
Total liabilities and Government equity..	10,147,682	12,330	5,553,013	44,317	4,582,339	141,516	66,016

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

(In thousands of dollars)

Account	State Department						
	Total	Revolving fund	Trust funds	International Boundary and Water Commission			All other
		Working capital fund (IR)		Total	Memo:	Funds transferred from others	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	390,442	466	1,167	15,329	3,263	290	373,480
Budget clearing accounts.....	11,510	-	-	-	-	-	11,510
Deposit funds.....	5,475	-	-	350	-	-	5,125
Foreign currency funds.....	384	-	-	-	-	-	384
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	175,823	-	175,823	-	-	-	-
Accounts receivable:							
Government agencies.....	47,375	1,567	3,789	7	-	-	42,012
The public.....	12,278	-	780	3	-	-	11,494
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	17,290	-	1	-	-	-	17,290
Total selected current assets.....	660,575	2,033	181,561	15,688	3,263	290	461,293
Loans receivable:							
Repayable in dollars.....	49,508	-	-	-	-	-	49,508
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	656	656	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	86,955	-	-	44,140	-	-	42,815
Structures and facilities.....	417,002	-	-	112,764	-	-	304,238
Equipment.....	128,175	1,640	-	2,984	-	-	123,550
Leasehold improvements.....	24,360	-	-	-	-	-	24,360
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-49,700	-1,268	-	-24,935	-	-	-23,497
Other assets:							
Work-in-process, contractors.....	47,365	-	-	47,365	8,707	-	-
Materials and supplies--other.....	242	-	-	242	-	-	-
Other.....	5,007	-	-	5,007	5,007	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	1,370,145	3,062	181,561	203,255	16,977	290	982,267
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	41,653	990	13	1	*	-	40,649
The public.....	246,208	774	68	343	1	-	245,022
Advances from:							
Government agencies.....	153	153	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	288,014	1,918	81	344	1	-	285,670
Deposit fund liabilities.....	5,475	-	-	350	-	-	5,125
Unfunded liabilities:							
Accrued annual leave.....	44,358	246	-	511	-	-	43,602
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	337,847	2,164	81	1,205	1	-	334,397
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	233,110	129	181,356	10,258	166	290	41,368
Undelivered orders.....	124,014	2,206	123	4,737	3,096	*	116,948
Unfinanced budget authority (-):							
Unfilled customer orders.....	-2,220	-2,220	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	658,370	783	-	187,056	13,714	-	470,531
Other equity:							
Receipt account equity.....	23,120	-	4,480	-	-	-	18,639
Unappropriated receipts (-).....	-4,480	-	-4,480	-	-	-	-
Foreign currency fund equity.....	384	-	-	-	-	-	384
Total Government equity.....	1,032,298	898	181,479	202,051	16,976	290	647,870
Total liabilities and Government equity..	1,370,145	3,062	181,561	203,255	16,977	290	982,267

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

(In thousands of dollars)

Account	State Department - Continued		Transportation Department				
	Memos:		Office of the Secretary				
	Funds transferred from others	Funds transferred to others	Total	Revolving fund	All other	Funds transferred from others	Funds transferred to others
				Working capital fund (IR)			
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	87,172	1,547	53,476	-2,753	56,229	780	966
Budget clearing accounts.....	-	-	1	-	1	-	-
Deposit funds.....	-	-	162	-	162	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	-	75	7,533	6,144	1,389	-	-
The public.....	7	*	30	1	29	-	1,341
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	68	8,844	3	8,841	-	-
The public.....	-	36	794	3	792	-	-
Total selected current assets.....	87,179	1,726	20,841	3,398	67,442	780	2,307
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	30	30	-	-	-
Raw materials and inventories.....	-	-	262	262	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	1,786	-	1,786	-	-
Structures and facilities.....	-	-	21,719	-	21,719	-	-
Equipment.....	-	-	31,587	3,427	28,160	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-2,436	-2,436	-	-	-
Other assets:							
Work-in-process, contractors.....	-	334	-	-	-	-	-
Materials and supplies--other.....	-	-	260	-	260	-	-
Other.....	-	-	2,363	2,363	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	87,179	2,060	126,413	7,045	119,368	780	2,307
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	130	1,486	781	704	-	-
The public.....	86,201	352	6,987	969	6,018	-	135
Advances from:							
Government agencies.....	-	-	1,356	650	706	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	86,201	482	9,829	2,401	7,428	-	135
Deposit fund liabilities.....	-	-	162	-	162	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	2,118	-	2,118	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	131	-	131	-	-
Total liabilities.....	86,201	482	12,239	2,401	9,839	-	135
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	959	148	15,692	997	14,695	780	3
Undelivered orders.....	18	1,097	52,218	5,726	46,492	-	2,169
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-7,061	-5,726	-1,335	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	334	53,324	3,647	49,677	-	-
Other equity:							
Receipt account equity.....	-	-	1	-	1	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	978	1,578	114,174	4,644	109,529	780	2,172
Total liabilities and Government equity..	87,179	2,060	126,413	7,045	119,368	780	2,307

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds****Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Transportation Department - Continued						
	Coast Guard						
	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	All other	Memo:
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	334,231	4,185	7,458	1,105	143	321,339	1
Budget clearing accounts.....	128	-	-	-	-	128	-
Deposit funds.....	1,550	-	-	-	-	1,550	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	10	-	-	-	-	10	-
Accounts receivable:							
Government agencies.....	12,487	2,855	3,006	-	-	6,626	-
The public.....	16,393	658	9	922	-	14,803	-
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	19,234	2	-	10	-	19,222	-
The public.....	1,247	-	-	-	-	1,247	-
Total selected current assets.....	385,280	7,700	10,474	2,037	143	364,926	1
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	16,241	16,241	-	-	-	5,617	-
Work-in-process.....	5,617	-	-	-	-	-	-
Raw materials and inventories.....	116,482	-	8,431	-	-	108,051	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-117	-	-117	-	-	-	-
Real property and equipment:							
Land.....	46,098	-	797	-	-	45,301	-
Structures and facilities.....	602,604	-	16,363	-	-	586,042	-
Equipment.....	182,130	-	4,276	-	-	177,853	-
Leasehold improvements.....	807,210	-	-	-	-	807,210	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-10,475	-	-10,475	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	327	-	327	-	-	-	-
Other.....	95,514	-	-	-	-	95,514	-
Allowances (-).....	-321	-	-321	-	-	-	-
Total assets.....	2,246,589	23,942	29,953	2,037	143	2,190,514	1
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	39,300	4,040	1,649	50	4	33,557	1
The public.....	24,876	2,971	1,878	6	-	20,022	-
Advances from:							
Government agencies.....	13,610	-	13,188	64	-	358	-
The public.....	1,917	-	-	1,917	-	-	-
Total selected current liabilities.....	79,703	7,011	16,715	2,037	4	53,937	1
Deposit fund liabilities.....	1,550	-	-	-	-	1,550	-
Unfunded liabilities:							
Accrued annual leave.....	6,720	-	-	-	-	6,720	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	2,074	-	-	-	-	2,074	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	90,048	7,011	16,715	2,037	4	64,282	1
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	104,483	1,419	2,756	-	139	100,169	-
Undelivered orders.....	229,649	3,746	4,191	-	-	221,712	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-20,560	-4,476	-13,188	-	-	-2,897	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	1,842,841	16,241	19,479	-	-	1,807,120	-
Other equity:							
Receipt account equity.....	128	-	-	-	-	128	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	2,156,541	16,930	13,239	-	139	2,126,232	-
Total liabilities and Government equity..	2,246,589	23,942	29,953	2,037	143	2,190,514	1

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**
**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)					
	Transportation Department - Continued					
	Federal Aviation Administration					
	Total	Revolving fund Aviation war risk insurance revolving fund (PE)	Airport and airway trust fund 22/	All other 22/	Memo: Funds transferred from others	Funds transferred to others
<b>ASSETS</b>						
Selected current assets:						
Fund balances with Treasury:						
Budget funds.....	228,751	100	1	228,650	3,167	2,628
Budget clearing accounts.....	291	-	-	291	-	-
Deposit funds.....	5,221	-	-	5,221	-	-
Foreign currency funds.....	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-
Federal security holdings (at par).....	2,726,616	14,415	2,712,201	-	-	-
Accounts receivable:						
Government agencies.....	5,068	23	-	5,045	-	-
The public.....	7,659	89	-	7,570	2	-
Allowances (-).....	-34	-	-	-34	-	-
Advances to:						
Government agencies.....	2,265	-	-	2,265	-	-
The public.....	8,621	-	-	8,621	-	-
Total selected current assets.....	2,984,458	14,626	2,712,202	257,630	3,169	2,628
Loans receivable:						
Repayable in dollars.....	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-
Inventories:						
Items for sale.....	13,529	-	-	13,529	-	-
Work-in-process.....	67,231	-	-	67,231	-	-
Raw materials and inventories.....	172,122	-	-	172,122	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-
Real property and equipment:						
Land.....	25,223	-	-	25,223	-	-
Structures and facilities.....	719,088	-	-	719,088	-	-
Equipment.....	1,219,214	1	-	1,219,213	-	-
Leasehold improvements.....	1,373	-	-	1,373	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-
Allowances (-).....	-96,275	-*	-	-96,275	-	-
Other assets:						
Work-in-process, contractors.....	482,426	-	-	482,426	48	-
Materials and supplies--other.....	-	-	-	-	-	-
Other.....	17,741	-	-	17,741	-	-
Allowances (-).....	-	-	-	-	-	-
Total assets.....	5,606,130	14,628	2,712,202	2,879,301	3,217	2,628
<b>LIABILITIES</b>						
Selected current liabilities:						
Accounts payable:						
Government agencies.....	20,670	*	-	20,669	-	-
The public.....	158,448	46	-	158,403	166	1,143
Advances from:						
Government agencies.....	103	-	-	103	-	-
The public.....	50	-	-	50	-	-
Total selected current liabilities.....	179,270	46	-	179,224	166	1,143
Deposit fund liabilities.....	5,540	-	-	5,540	-	-
Unfunded liabilities:						
Accrued annual leave.....	96,605	4	-	96,601	-	-1
Other.....	376	-	-	376	-	-
Debt issued under borrowing authority:						
Borrowings from Treasury.....	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other liabilities.....	1,047	-	-	1,047	-	-
Total liabilities.....	282,839	50	-	282,788	166	1,141
<b>GOVERNMENT EQUITY</b>						
Unexpended budget authority:						
Unobligated.....	4,858,835	14,576	2,712,202	2,132,058	577	3
Undelivered orders.....	949,106	*	-	949,106	2,426	1,482
Unfinanced budget authority (-):						
Unfilled customer orders.....	-12,047	-	-	-12,047	-	-
Contract authority.....	-3,000,500	-	-	-3,000,500	-	-
Borrowing authority.....	-	-	-	-	-	-
Invested capital.....	2,523,636	1	-	2,523,635	48	1
Other equity:						
Receipt account equity.....	4,261	-	-	4,261	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-
Total Government equity.....	5,323,292	14,577	2,712,202	2,596,513	3,051	1,486
Total liabilities and Government equity..	5,606,130	14,628	2,712,202	2,879,301	3,217	2,628

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Transportation Department - Continued						
	Federal Highway Administration						
Account	Total	Revolving fund Right-of-way revolving fund (TR)	Highway trust fund 22/	All other trust funds	All other	Memo: Funds transferred from others	Funds transferred to others
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	546,184	6,394	26,823	28,229	484,738	384,033	526
Budget clearing accounts.....	12	-	-	-	12	-	-
Deposit funds.....	362	-	-	-	362	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	8,951,876	-	8,951,876	-	-	-	-
Accounts receivable:							
Government agencies.....	9	-	-	-	9	9	-
The public.....	133,923	-	131,270	2,554	100	-	210
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	68	-	-	-	68	68	-
The public.....	-	-	-	-	-	-	-
Total selected current assets.....	9,632,435	6,394	9,109,969	30,783	485,289	384,111	736
Loans receivable:							
Repayable in dollars.....	295,229	169,126	126,103	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	316	-	316	-	-	-	-
Structures and facilities.....	2,614	-	2,614	-	-	-	-
Equipment.....	14,835	-	14,658	-	177	8	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-4,859	-	-4,859	-	-	-	-
Other assets:							
Work-in-process, contractors.....	598	-	598	-	-	-	-
Materials and supplies--other.....	133	-	133	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	9,941,301	175,520	9,249,532	30,783	485,466	384,118	736
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-83	-	-83	-	-	-	-
The public.....	634,136	-	579,553	29,464	25,119	15,076	*
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	634,052	-	579,470	29,464	25,119	15,076	*
Deposit fund liabilities.....	362	-	-	-	362	14	-
Unfunded liabilities:							
Accrued annual leave.....	7,754	-	7,118	98	538	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	126,103	-	126,103	-	-	-	-
Total liabilities.....	768,271	-	712,691	29,562	26,019	15,090	*
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	19,082,275	-3,823	17,866,155	970,670	249,273	27,540	50
Undelivered orders.....	9,304,778	130,216	7,986,203	610,367	577,992	341,495	685
Unfinanced budget authority (-):							
Unfilled customer orders.....	-60,029	-	-20,528	-	-39,500	-6	-
Contract authority.....	-19,329,016	-120,000	-17,301,330	-1,579,718	-327,968	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	175,009	169,126	6,342	-98	-361	-	-
Other equity:							
Receipt account equity.....	12	-	-	-	12	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	9,173,029	175,520	8,536,841	1,221	459,448	369,029	736
Total liabilities and Government equity..	9,941,301	175,520	9,249,532	30,783	485,466	384,118	736

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	National Highway Traffic Safety Administration		Transportation Department - Continued				
	Total	Memo: Funds transferred from others	Total	Revolving fund Alaska Railroad revolving fund (PE)	All other	Funds transferred from others	Memo: Funds transferred to others
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	39,090	540	323,501	11,717	311,784	2,198	2,257
Budget clearing accounts.....	1	-	-	-	-	-	-
Deposit funds.....	91	-	475	418	57	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	1,431	-	1,080	1,080	-	-	-
The public.....	763	-	8,241	6,749	1,492	-	-
Allowances (-).....	-	-	-310	-310	-	-	-
Advances to:							
Government agencies.....	2,113	1,341	-	-	-	-	-
The public.....	10,182	-	25	25	-	-	-
Total selected current assets.....	53,670	1,881	333,012	19,679	313,333	2,198	2,257
Loans receivable:							
Repayable in dollars.....	-	-	79,997	-	79,997	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventorys:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	6,818	6,818	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	309	309	*	-	-
Structures and facilities.....	-	-	42,885	-	42,885	-	-
Equipment.....	2,360	-	53,420	40,518	12,902	-	-
Leasehold improvements.....	-	-	120,813	120,813	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-42,314	-42,314	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	335	-	335	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	13,920	3,127	10,793	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	56,030	1,881	609,194	148,949	460,245	2,198	2,257
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	137	4	236	236	-	-	-
The public.....	4,282	-	9,218	5,390	3,828	153	24
Advances from:							
Government agencies.....	1,939	-	611	611	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	6,358	4	10,065	6,237	3,828	153	24
Deposit fund liabilities.....	91	-	475	418	57	-	-
Unfunded liabilities:							
Accrued annual leave.....	1,405	-	1,201	-	1,201	-	13
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	54,001	-	54,001	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	-	-	-
Total liabilities.....	7,854	4	65,742	6,655	59,087	153	37
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	267,374	-	201,350	5,206	196,144	3	1,764
Undelivered orders.....	264,300	1,877	133,599	7,818	125,741	2,042	468
Unfinanced budget authority (-):							
Unfilled customer orders.....	-125,817	-	-12,437	-	-12,437	-	-
Contract authority.....	-358,637	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	955	-	210,187	129,271	80,916	-	-13
Other equity:							
Receipt account equity.....	1	-	10,793	-	10,793	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	48,176	1,877	543,452	142,294	401,158	2,045	2,220
Total liabilities and Government equity..	56,030	1,881	609,194	148,949	460,245	2,198	2,257

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						Treasury Department Office of the Secretary	
	Transportation Department - Continued							
	Urban Mass Transportation Administration				Revolving fund			
	Total	Revolving fund	All other	Memo:	Funds transferred from others	Funds transferred to others		
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	389,223	387,631	1,592	1,592	780	5,403	61,619	
Budget clearing accounts.....	-	-	-	-	-	-	-*	
Deposit funds.....	-	-	-	-	-	-	12	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	-	211	
Accounts receivable:								
Government agencies.....	-	-	-	-	-	-	1,753	
The public.....	1,225	1,225	-	-	68	1,245	81	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	-	-	-	-	-	-	277	
The public.....	-	-	-	-	-	-	20	
Total selected current assets.....	390,448	388,856	1,592	1,592	848	6,647	63,973	
Loans receivable:								
Repayable in dollars.....	24,118	24,118	-	-	-	-	2,632	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	74	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	6,558	24,325	
Structures and facilities.....	6,076	6,076	-	-	-	117,504	19,903	
Equipment.....	2,170	2,170	-	-	-	4,252	2,584	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-25,418	-204	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	352	-	
Materials and supplies--other.....	-	-	-	-	-	-	200	
Other.....	-	-	-	-	-	-	2	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	422,812	421,220	1,592	1,592	848	109,895	113,488	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	-	-	-	-	-	705	718	
The public.....	466,168	466,168	-	-	492	1,339	10,629	
Advances from:								
Government agencies.....	-	-	-	-	-	-	79	
The public.....	-	-	-	-	-	-	-	
Total selected current liabilities.....	466,168	466,168	-	-	492	2,044	11,425	
Deposit fund liabilities.....	-	-	-	-	-	-	12	
Unfunded liabilities:								
Accrued annual leave.....	580	580	-	-	-	-	1,468	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	118,476	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	466,748	466,748	-	-	492	120,520	12,905	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	11,642,621	11,642,618	3	3	-	9,877	43,778	
Undelivered orders.....	1,782,086	1,780,496	1,589	1,589	356	926	6,757	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-13,500,426	-13,500,426	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-6,200	-	
Invested capital.....	31,784	31,784	-	-	-	-15,228	48,047	
Other equity:								
Receipt account equity.....	-	-	-	-	-	-	*	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	-43,937	-45,528	1,592	1,592	356	-10,625	100,582	
Total liabilities and Government equity..	422,812	421,220	1,592	1,592	848	109,895	113,488	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)							
	Treasury Department - Continued						Bureau of Government Financial Operations	
	Office of the Secretary - Continued			Memo:	United States Customs Service	Total		
	Revolving funds	Working capital fund (IR)	All other 28/					
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	-	613	61,007	19,588	61,058	5,849,308	1,904	
Budget clearing accounts.....	-	-	-*	-	12,929	162	-	
Deposit funds.....	-	-	12	-	5,030	50,667	-	
Foreign currency funds.....	-	-	-	-	-	1,535,497	-	
Allowances, foreign currency funds (-).....	-	-	211	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	414	-	
Accounts receivable:								
Government agencies.....	-	53	1,700	-	8,998	1,057,511	-	
The public.....	24	-	58	-	76,347	916,758	-	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	-	-	277	-	-	39	-	
The public.....	-	-	20	19,588	1,539	22	-	
Total selected current assets.....	24	666	63,284	-	165,502	9,410,378	1,904	
Loans receivable:								
Repayable in dollars.....	2,632	-	-	-	-	4,075,794	-	
Repayable in foreign currencies.....	-	-	-	-	-	20,401	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	74	-	-	-	5,077	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	24,325	-	73	-	-	
Structures and facilities.....	-	-	19,903	-	3,461	-	-	
Equipment.....	-	441	2,143	-	31,104	25,130	-	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-204	-	-	-	-16,759	-	
Other assets:								
Work-in-process, contractors.....	-	-	-	7,581	-	-	-	
Materials and supplies--other.....	-	-	200	-	190	-	-	
Other.....	-	2	-	1	-	4,876,289	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	2,656	978	109,854	27,171	200,330	18,396,310	1,904	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	-	65	653	91	983	4,439	-	
The public.....	-	202	10,427	78	26,475	10,902	-	
Advances from:								
Government agencies.....	-	79	-	-	-	-	-	
The public.....	-	-	-	-	-	151	-	
Total selected current liabilities....	-	346	11,080	169	27,458	15,492	-	
Deposit fund liabilities.....	-	-	12	-	5,030	50,667	-	
Unfunded liabilities:								
Accrued annual leave.....	-	41	1,426	-	24,544	2,299	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	2	-	960	-	
Total liabilities.....	-	387	12,518	171	57,032	69,418	-	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	24	308	43,447	18,822	21,570	3,994,109	1,904	
Undelivered orders.....	-	12	8,745	997	29,444	1,844,615	-	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	2,632	271	45,144	7,581	10,284	8,962,272	-	
Other equity:								
Receipt account equity.....	-	-	*	-	81,999	1,969,872	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	1,556,024	-	
Total Government equity.....	2,656	591	97,335	27,000	143,298	18,326,892	1,904	
Total liabilities and Government equity.....	2,656	978	109,854	27,171	200,330	18,396,310	1,904	

Footnotes at end of section.

March 1977

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	Treasury Department - Continued						
	Bureau of Government Financial Operations - Continued						Bureau of Engraving and Printing
	Revolving funds - Continued	Miscellaneous loans and certain other assets	All other 29/	Funds transferred from others	Revolving fund	Expansion of defense production	
Fishermen's protective fund (IR)	New York seasonal financing (PE)					International financial institutions	Total
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	2,843	2,300	-	5,842,261	-	5,820,175	7,712
Budget clearing accounts.....	-	-	-	162	-	-	-
Deposit funds.....	-	-	-	50,667	-	-	-
Foreign currency funds.....	-	-	-	1,535,497	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	414	-	-	-
Accounts receivable:							
Government agencies.....	4,157	-	1,053,067	287	-	-	7,516
The public.....	-	-	427,115	489,642	-	-	2,758
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	39	-	-	142
The public.....	-	-	-	22	-	-	190
Total selected current assets.....	7,000	2,300	1,480,182	7,918,992	-	5,820,175	18,318
Loans receivable:							
Repayable in dollars.....	-	-	4,075,736 30/	58	58	-	-
Repayable in foreign currencies.....	-	-	20,401	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	12,310
Work-in-process.....	-	-	-	-	-	-	8,431
Raw materials and inventories.....	-	-	-	5,077	-	-	2,813
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	1,478
Structures and facilities.....	-	-	-	-	-	-	20,137
Equipment.....	-	-	-	25,130	-	-	45,535
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-16,759	-	-	-29,234
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	2,778
Materials and supplies--other.....	-	-	-	-	-	-	2,822
Other.....	-	-	-	4,876,289	-	4,874,172 31/	3,290
Allowances (-).....	-	-	-	-	-	-	-204
Total assets.....	7,000	2,300	5,576,319	12,808,787	58	10,694,348	88,472
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	-	4,439	-	-	1,207
The public.....	-	-	-	10,902	-	-	15,594
Advances from:							
Government agencies.....	-	-	-	-	-	-	14,000
The public.....	-	-	-	151	-	-	-
Total selected current liabilities.....	-	-	-	15,492	-	-	30,801
Deposit fund liabilities.....	-	-	-	50,667	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	2,299	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	960	-	-	6,503
Total liabilities.....	-	-	-	69,418	-	-	37,304
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	7,000	2,300	-	3,982,905	-	3,979,117	3,626
Undelivered orders.....	-	-	-	1,844,615	-	1,841,058	5,403
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-28,016
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	-	4,075,736	4,886,536	58	4,874,172	70,155
Other equity:							
Receipt account equity.....	-	-	1,480,057	489,816	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	20,527	1,535,497	-	-	-
Total Government equity.....	7,000	2,300	5,576,319	12,739,369	58	10,694,348	51,169
Total liabilities and Government equity..	7,000	2,300	5,576,319	12,808,787	58	10,694,348	88,472

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)							
	Treasury Department - Continued							
	Bureau of Engraving and Printing - Continued		Bureau of the Mint		Internal Revenue Service			
	Revolving fund	All other	Memo:	Total	Memo:	Total	Revolving fund	Federal tax lien revolving fund (PE)
Bureau of Engraving and Printing fund (IR)			Funds transferred to others		Funds transferred to others			
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	7,712	-	15	11,752	1,948	170,661	836	
Budget clearing accounts.....	-	-	-	10	-	39	-	
Deposit funds.....	-	-	-	24,261	-	17,294	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	-	-	
Accounts receivable:								
Government agencies.....	7,516	-	-	4,805	-	7,072	-	
The public.....	2,758	-	-	1,895	-	7,463,202	-	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	142	-	-	4	-	*	-	
The public.....	190	-	-	19	-	4,636	-	
Total selected current assets.....	18,318	-	15	42,745	1,948	7,662,903	836	
Loans receivable:								
Repayable in dollars.....	-	-	-	-	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	12,310	-	-	2,081	-	138	-	
Work-in-process.....	8,431	-	-	6,054	-	-	-	
Raw materials and inventories.....	2,813	-	-	4,886	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	1,478	-	2,286	1,501	341	-	
Structures and facilities.....	6,303	13,834	-	12,354	-	164	164	
Equipment.....	45,535	-	-	46,399	-	156,967	-	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	170	-	
Allowances (-).....	-29,234	-	-	-15,145	-	-75,487	-	
Other assets:								
Work-in-process, contractors.....	2,778	-	115	-	72	-	-	
Materials and supplies--other.....	2,822	-	-	-	-	1,824	-	
Other.....	3,290	-	-	-	-	132,643	-	
Allowances (-).....	-204	-	-	-	-	-	-	
Total assets.....	73,160	15,312	130	101,660	3,521	7,879,663	1,000	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	1,207	-	-	1,719	-	22,113	-	
The public.....	15,594	-	2	5,286	-	207,801	-	
Advances from:								
Government agencies.....	14,000	-	-	-	-	-	-	
The public.....	-	-	-	-	-	7,368,120	-	
Total selected current liabilities.....	30,801	-	2	7,006	-	7,598,034	-	
Deposit fund liabilities.....	-	-	-	26,157	-	17,294	-	
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	2,772	-	90,235	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	6,503	-	-	-	-	146,082	-	
Total liabilities.....	37,304	-	2	35,934	-	7,851,645	-	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	3,626	-	*	11,519	1,948	1,086	836	
Undelivered orders.....	5,403	-	13	5,330	-	46,451	-	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-28,016	-	-	-5,330	-	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	54,843	15,312	115	54,197	1,573	-19,558	164	
Other equity:								
Receipt account equity.....	-	-	-	10	-	39	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	35,857	15,312	128	65,726	3,521	28,017	1,000	
Total liabilities and Government equity..	73,160	15,312	130	101,660	3,521	7,879,663	1,000	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds****Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)					Energy Research and Development Administration		
	Treasury Department - Continued			Comptroller of the Currency (12)	All other 32/			
	Internal Revenue Service - Continued		All other		Total	Memo:	Funds transferred from others	
Administrative accounts	Revenue accounts	Funds transferred from others						Funds transferred to others
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	156,601	13,225	-	331	3,575,546	3,166,134	1,384	6,680
Budget clearing accounts.....	39	-	-	-	349,658	18	-	-
Deposit funds.....	6,076	11,218	-	-	724,528	960	-	-
Foreign currency funds.....	-	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	47,835	1,529,337	-	-	-
Accounts receivable:								
Government agencies.....	7,072	-	-	-329	7,249	139,746	-	-
The public.....	414	7,462,532 33/	255	428	35,944	178,267	208	-
Allowances (-).....	-	-	-	-	-	-257	-	-
Advances to:								
Government agencies.....	*	-	-	5	803	3,673	-	-
The public.....	4,636	-	-	922	2,972	10,932	-	-
Total selected current assets.....	174,837	7,486,975	255	49,192	6,226,035	3,499,473	1,592	6,680
Loans receivable:								
Repayable in dollars.....	-	-	-	-	-	52,399	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Inventories:								
Items for sale.....	-	138	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	440,407	-	-
Stockpile materials and commodities.....	-	-	-	-	-	8,141,224	-	-
Allowances (-).....	-	-	-	-	-	-18,206	-	-
Real property and equipment:								
Land.....	-	341	-	-	100	124,948	-	-
Structures and facilities.....	-	-	-	-	2,399	4,531,851	-	-
Equipment.....	156,967	-	-	3,585	18,705	6,288,134	-	-
Leasehold improvements.....	-	-	-	4,228	21,172	7,214	-	-
Acquired security, pending disposition.....	-	170	-	-	-	4,978	-	-
Allowances (-).....	-75,487	-	-	-1,398	-21,093	-6,099,150	-	-
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	1,353,001	-	-
Materials and supplies--other.....	1,824	-	-	-	1,721	-	-	-
Other.....	290	132,353	-	-	1,558,143 34/	93,209	-	-
Allowances (-).....	-	-	-	-	-	-	-	-
Total assets.....	258,431	7,619,976	255	55,608	7,807,182	18,419,482	1,592	6,680
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	22,113	-	-	369	5,805	43,668	-	-
The public.....	100,158	107,637	6	8,636	3,512,500	679,271	-	97
Advances from:								
Government agencies.....	-	-	-	-	-	437	-	-
The public.....	-	7,368,120 35/	-	19,253	-	-	-	-
Total selected current liabilities.....	122,271	7,475,757	6	28,259	3,518,305	723,376	-	97
Deposit fund liabilities.....	6,076	11,218	-	-	391,502	960	-	-
Unfunded liabilities:								
Accrued annual leave.....	90,235	-	-	-	13,573	14,150	-	-
Other.....	-	-	-	-	-	628,646	-	-
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other liabilities.....	290	145,792	-	-	2,655,720	18,498	-	-
Total liabilities.....	218,873	7,632,767	6	28,259	6,579,100	1,385,630	-	97
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	-	-	250	20,934	92,477	756,568	-	2,446
Undelivered orders.....	46,451	-	-	-	13,289	3,015,782	1,592	4,137
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-938,702	-	-
Contract authority.....	-	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-	-
Invested capital.....	-6,932	-12,790	-	6,415	772,701	14,200,186	-	-
Other equity:								
Receipt account equity.....	39	-	-	-	349,615	18	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-	-
Total Government equity.....	39,558	-12,790	250	27,349	1,228,081	17,033,852	1,592	6,583
Total liabilities and Government equity..	258,431	7,619,976	255	55,608	7,807,182	18,419,482	1,592	6,680

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	Total	(In thousands of dollars)				General Services Administration	
		Revolving fund	Environmental Protection Agency				
			Certification and other services (PE)	All other	Memo: Funds transferred from others		
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	1,923,897	609	1,923,288	23,845	7,079	562,665	33,538
Budget clearing accounts.....	2	-	2	-	-	27,820	-
Deposit funds.....	1,083	-	1,083	-	-	13,244	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	3,985	-
Accounts receivable:							
Government agencies.....	9,123	-	9,123	-	-	320,865	13,222
The public.....	1,109	695	414	-	-	108,037	145
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	38,922	-	38,922	-	-	7,193	12
The public.....	32,357	-	32,357	1,480	6	25,687	-
Total selected current assets.....	2,006,493	1,304	2,005,189	25,325	7,084	1,069,496	46,918
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	63,762	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	289,202	-
Work-in-process.....	-	-	-	-	-	167,619	-
Raw materials and inventories.....	-	-	-	-	-	7,719	-
Stockpile materials and commodities.....	-	-	-	-	-	3,808,409	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	3,845	-	3,845	-	-	386,469	-
Structures and facilities.....	22,514	-	22,514	-	37	2,503,257	-
Equipment.....	108,818	-	108,818	-	2,325	406,329	50,079
Leasehold improvements.....	-	-	-	-	-	13,408	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-411,045	-43,739
Other assets:							
Work-in-process, contractors.....	-	-	-	-	26,152	998,476	-
Materials and supplies--other.....	-	-	-	-	-	2,555	125
Other.....	3,065	-	3,065	*	-	951,822	93
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	2,144,735	1,304	2,143,431	25,325	35,599	10,257,479	53,477
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	12,487	-	12,487	3	100	117,960	3,379
The public.....	633,419	698	632,722	649	261	271,924	5,557
Advances from:							
Government agencies.....	170	-	170	-	-	198,811	2,049
The public.....	*	-	*	-	-	108,245	248
Total selected current liabilities.....	646,076	698	645,378	652	361	696,940	11,233
Deposit fund liabilities.....	1,083	-	1,083	-	-	13,244	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	-	35,980	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	164	-	164	-	-	1,063,994	-
Total liabilities.....	647,322	698	646,625	652	361	1,810,158	11,233
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	6,854,485	598	6,853,886	41	2,499	266,033	30,259
Undelivered orders.....	8,956,930	6	8,956,922	24,632	4,225	506,030	5,438
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-427,327	-12
Contract authority.....	-14,449,181	-	-14,449,181	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	135,177	-	135,177	-	28,514	8,087,440	6,559
Other equity:							
Receipt account equity.....	2	-	2	-	-	15,144	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	1,497,412	606	1,496,806	24,673	35,238	8,447,321	42,244
Total liabilities and Government equity..	2,144,735	1,304	2,143,431	25,325	35,599	10,257,479	53,477

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)						
	General Services Administration - Continued						
	Construction services fund (IR)	Defense production loan guarantees (PE)	Federal buildings fund (IR)	Federal telecommunications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	14,111	225	206,262	9,409	168,027	1,994	613
Budget clearing accounts.....	-	-	11,046	-	1,629	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	3,695
Accounts receivable:							
Government agencies.....	1,322	*	170,696	35,885	87,196	-	209
The public.....	-	-	7,436	285	3,030	70	435
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	605	4,504	1,144	-	6
The public.....	-	-	1,991	3,557	3,827	-	*
Total selected current assets.....	15,433	226	398,036	53,640	264,854	2,064	4,958
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	3,585	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	288,269	-	609
Work-in-process.....	-	-	167,308	-	-	-	-
Raw materials and inventories.....	-	-	7,502	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	383,122	-	-	-	-
Structures and facilities.....	-	-	2,470,115	-	-	-	-
Equipment.....	-	-	26,566	4,331	302,649	-	962
Leasehold improvements.....	-	-	13,362	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-209,156	-3,254	-148,742	-	-417
Other assets:							
Work-in-process, contractors.....	-	*	649,802	-	*	-	-
Materials and supplies--other.....	-	-	9	426	1,404	-	161
Other.....	-	-	854,842	-	29	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	15,433	226	4,761,509	55,143	708,463	5,649	6,274
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	2,350	-	9,012	3,357	95,438	-	*
The public.....	286	-	130,277	42,320	67,690	-	709
Advances from:							
Government agencies.....	12,505	-	175,102	1,872	2,114	-	1,553
The public.....	-	-	-	-	-	-	2
Total selected current liabilities.....	15,140	-	314,391	47,549	165,242	-	2,264
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	20,051	533	185	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	876,178	-	1,658	-	-
Total liabilities.....	15,140	-	1,210,620	48,083	167,085	-	2,264
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	12,798	226	149,406	5,384	-5,513	2,064	2,911
Undelivered orders.....	-	-	105,286	707	333,583	-	206
Unfinanced budget authority (-):							
Unfilled customer orders.....	-12,505	-	-182,094	-	-230,087	-	-424
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-	-	3,478,290	970	443,395	3,585	1,316
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	293	226	3,550,889	7,061	541,378	5,649	4,010
Total liabilities and Government equity..	15,433	226	4,761,509	55,143	708,463	5,649	6,274

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)					Veterans Administration	
	General Services Administration - Continued						
	William Langer Jewel Bearing Plant revolving fund (PE)	National Archives gift fund (T)	Working capital fund (IR)	All other 36/	Funds transferred from others		
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	794	88	926	126,678	82,648	1,222,069	4,369,880
Budget clearing accounts.....	-	-	-	15,144	-	121	6,492
Deposit funds.....	-	-	-	13,244	-	267,878	68,995
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	290	-	-	-	-	8,663,322
Accounts receivable:							
Government agencies.....	-	-7	1,911	10,431	90	76,135	141,388
The public.....	796	*	*	95,840	142	191,129	64,804
Allowances (-).....	-	-	-	-	-	-	-6,607
Advances to:							
Government agencies.....	-	-	3	918	-	11,905	85,613
The public.....	*	*	1	16,310	63	23,789	255,770
Total selected current assets.....	1,590	371	2,840	278,565	82,944	1,793,025	13,649,656
Loans receivable:							
Repayable in dollars.....	-	-	-	60,178	-	-	2,787,955
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	324	-	-	-	-	-	104,398
Work-in-process.....	311	-	-	-	-	227,194	102
Raw materials and inventories.....	217	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	3,808,409	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	18	-	-	3,329	3,250	116,810	51,682
Structures and facilities.....	468	-	-	32,674	-	2,618,351	2,234,841
Equipment.....	705	-	3,565	17,472	483	2,868,065	825,696
Leasehold improvements.....	-	-	-	46	-	957	1,159
Acquired security, pending disposition.....	-	-	-	-	-	-	210,506
Allowances (-).....	-648	-	-2,515	-2,576*	-	-	-18,342
Other assets:							
Work-in-process, contractors.....	-	-	-	348,674	323,206	-	384,870
Materials and supplies--other.....	-	-	424	5	-	227,720	4
Other.....	-	-	-	96,857	2	1,640,259	37/
Allowances (-).....	-	-	-	-	-	-	-65,399
Total assets.....	2,986	371	4,315	4,643,633	409,884	9,492,381	20,262,154
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	71	4,353	1,027	120,441	31,240
The public.....	47	5	1,615	23,419	5,030	593,764	1,668,617
Advances from:							
Government agencies.....	-	-	643	2,974	-	-	533
The public.....	-	-	-	107,995	-	-	91,537
Total selected current liabilities.....	47	5	2,328	138,741	6,057	714,205	1,791,927
Deposit fund liabilities.....	-	-	-	13,244	-	267,878	68,995
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	15,210	-	51,370	279,323
Other.....	-	-	-	-	-	-	267
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	1,730,078
Agency securities outstanding.....	-	-	-	-	-	-	1,158,988
Other.....	-	-	-	-	-	-	-382,625
Other liabilities.....	-	-	-	186,158	38/	11,956	9,495,551
Total liabilities.....	47	5	2,328	353,354	6,059	1,045,409	14,142,504
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	3,661	366	298	64,174	44,691	407,412	10,896,687
Undelivered orders.....	16	-	285	60,506	32,196	530,694	825,031
Unfinanced budget authority (-):							
Unfilled customer orders.....	-2,134	-	-72	-	-	-128,965	-47,686
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	1,395	-	1,475	4,150,455	326,939	7,636,149	-5,669,084
Other equity:							
Receipt account equity.....	-	-	-	15,144	-	1,682	114,701
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	2,939	366	1,986	4,290,280	403,826	8,446,972	6,119,650
Total liabilities and Government equity..	2,986	371	4,315	4,643,633	409,884	9,492,381	20,262,154

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. -Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Veterans Administration - Continued						
	Revolving funds						
Account	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Rental, maintenance, and repair of quarters (PE)	Service- disabled veterans insurance fund (PE)	Soldiers' and sailors' civil relief (PE)	Veterans Administration education loan fund (PE)
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	321,403	983,523	12,152	40	7,690	17	67,457
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	14	2	222	-	-	-	-
The public.....	12,136	-697	518	-	464	-	-
Allowances (-).....	-6,607	-	-	-	-	-	-
Advances to:							
Government agencies.....	5,526	69,354	-	-	-	-	-
The public.....	140	-	-	-	-	-	-
Total selected current assets.....	332,613	1,052,181	12,892	40	8,154	17	67,457
Loans receivable:							
Repayable in dollars.....	973,129	656,173	-	-	19,317	11	7,266
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	12,914	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	12,552	-	-	-	-
Leasehold improvements.....	-	-	76	-	-	-	-
Acquired security, pending disposition.....	209,837	669	-	-	-	-	-
Allowances (-).....	-11,958	-43	-5,506	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	92,724	-	-	-	351	-	-
Allowances (-).....	-65,399	-	-	-	-	-	-
Total assets.....	<u>1,530,946</u>	<u>1,710,980</u>	<u>32,928</u>	<u>40</u>	<u>27,823</u>	<u>28</u>	<u>74,723</u>
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	2,486	2,785	40	-	-	-
The public.....	43,281	22,445	4,857	-	2,344	4	3
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	2,444	652	19	-	1,021	-	-
Total selected current liabilities.....	45,725	25,583	7,661	40	3,365	4	3
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	1,304	-	-	-	-
Other.....	-	-	267	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	505,718	1,224,360	-	-	-	-	-
Agency securities outstanding.....	761,755	397,233	-	-	-	-	-
Other.....	-267,265	-115,360	-	-	-	-	-
Other liabilities.....	-	-	-	-	125,302	-	-
Total liabilities.....	<u>1,045,933</u>	<u>1,531,815</u>	<u>9,232</u>	<u>40</u>	<u>128,667</u>	<u>4</u>	<u>3</u>
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	286,888	1,018,645	461	1	4,789	13	67,455
Undelivered orders.....	-	7,953	4,770	-	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	198,125	-847,434	18,465	-	-105,634	11	7,266
Other equity:							
Receipt account equity.....	-	-	-	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	<u>485,013</u>	<u>179,164</u>	<u>23,696</u>	<u>1</u>	<u>-100,845</u>	<u>24</u>	<u>74,720</u>
Total liabilities and Government equity..	<u>1,530,946</u>	<u>1,710,980</u>	<u>32,928</u>	<u>40</u>	<u>27,823</u>	<u>28</u>	<u>74,723</u>

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Veterans Administration - Continued						
	Revolving funds - Continued				General Post fund, National homes (T)	National service life insurance fund (T)	United States Government life insurance fund (T)
	Veterans' reopened insurance fund (PE)	Veterans' special life insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Supply fund (IR)			
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	1,033	785	208	82,331	5,340	16,638	1,320
Budget clearing accounts.....	-	-	-	-	-	-	-
Deposit funds.....	-	-	-	-	-	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	353,643	482,265	-	-	1,143	7,266,192	560,079
Accounts receivable:							
Government agencies.....	-	7,046	-	13,618	73	102,198	7,976
The public.....	6,815	1,082	-	775	3	25,070	1,183
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	563	*	-	-
The public.....	-	-	-	23	7	-	-
Total selected current assets.....	361,491	491,178	208	97,311	6,567	7,410,098	570,558
Loans receivable:							
Repayable in dollars.....	24,803	47,518	352	-	-	999,674	56,441
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	81,561	1	-	-
Work-in-process.....	-	-	-	102	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	-	-	-	1,733	10,344	-	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-835	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	37	-	-
Materials and supplies--other.....	-	-	-	-	4	-	-
Other.....	67	21	-	-	-	226	6
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	386,361	538,717	561	179,873	16,952	8,409,998	627,005
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	-	4,184	10	-	-
The public.....	1,261	5,821	10	24,383	386	303,493	23,356
Advances from:							
Government agencies.....	-	-	-	533	-	-	-
The public.....	1,786	11,933	-	-	-	71,863	1,787
Total selected current liabilities.....	3,047	17,754	10	29,099	396	375,356	25,143
Deposit fund liabilities.....	-	-	-	-	-	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	914	-	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	348,352	507,304	-	-	-	7,929,419	585,174
Total liabilities.....	351,399	525,058	10	30,014	396	8,304,775	610,317
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	358,444	473,424	198	23,798	6,097	6,929,130	537,441
Undelivered orders.....	-	-	-	92,099	-	-	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-47,686	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	-323,482	-459,765	352	81,648	10,386	-6,929,519	-528,727
Other equity:							
Receipt account equity.....	-	-	-	-	73	105,612	7,974
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	34,961	13,659	550	149,859	16,556	105,223	16,688
Total liabilities and Government equity..	386,361	538,717	561	179,873	16,952	8,409,998	627,005

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)			Action	Independent agencies			
	All other	Veterans Administration - Continued			American Battle Monuments Commission	Civil Service Commission		
		Memo:	Funds transferred from others			Total	Revolving fund (IR)	
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	2,869,943	32	85	72,222	1,575	60,952	1,532	
Budget clearing accounts.....	6,492	-	-	671	1	-117	-	
Deposit funds.....	68,995	-	-	6,880	1	51	-	
Foreign currency funds.....	-	-	-	790	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	45,136,036	-	
Accounts receivable:								
Government agencies.....	10,238	-	-	1,241	-	2,632,873	5,949	
The public.....	17,453	-	-	710	-	5,903	46	
Allowances (-).....	-	-	-	-	-	-18,827	-	
Advances to:								
Government agencies.....	10,170	-	-	4	-	1,543	-	
The public.....	255,999	-	-	64,587	-	168,396	236	
Total selected current assets.....	3,238,889	32	85	147,105	1,577	47,986,810	7,763	
Loans receivable:								
Repayable in dollars.....	1,270	-	-	-	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Inventories:								
Items for sale.....	9,922	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	51,682	-	-	-	4,973	-	-	
Structures and facilities.....	2,234,841	-	-	-	32,177	-	-	
Equipment.....	801,067	-	-	7,268	1,430	10,380	1,453	
Leasehold improvements.....	1,084	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	-	-	-808	-709	
Allowances (-).....	-	-	-	-	-	-	-	
Other assets:								
Work-in-process, contractors.....	384,834	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	93	-	-	
Other.....	1,630	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	6,725,218	32	85	154,373	40,250	47,996,382	8,506	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	21,736	-	-	4,008	93	28,356	2,003	
The public.....	1,236,973	6	3	18,578	561	1,027,020	6,442	
Advances from:								
Government agencies.....	-	-	-	-	-	47	47	
The public.....	31	-	-	-	-	90	90	
Total selected current liabilities....	1,258,740	6	3	22,586	653	1,055,512	8,581	
Deposit fund liabilities.....	68,995	-	-	6,880	1	51	-	
Unfunded liabilities:								
Accrued annual leave.....	277,104	-	-	1,925	150	5,218	-	
Other.....	-	-	-	-	-	107,000,000	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	-	-	46,975,341	-	
Total liabilities.....	1,604,840	6	3	31,391	804	154,636,123	8,581	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	1,189,903	-	82	63	82	349,010	1,869	
Undelivered orders.....	720,208	26	*	116,116	840	10,658	496	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-3,183	-3,183	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	3,209,225	-	-	5,343	38,524	-106,996,109	743	
Other equity:								
Receipt account equity.....	* 1,042	-	-	671	1	-117	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	790	-	-	-	
Total Government equity.....	5,120,378	26	83	122,982	39,447	-106,639,741	-75	
Total liabilities and Government equity..	6,725,218	32	85	154,373	40,250	47,996,382	8,506	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Independent agencies - Continued						
	Civil Service Commission - Continued						
	Revolving funds - Continued			Civil Service retirement and disability programs	All other	Memo:	
	Employees' health benefits fund (TR)	Employees' life insurance fund (TR)	Retired employees' health benefits fund (TR)			Funds transferred from others	Funds transferred to others
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	34,074	961	439	10,845	13,101	614	23
Budget clearing accounts.....	-	-	-	-	-117	-	-
Deposit funds.....	-	-	-	-	51	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	321,914	2,131,947	17,281	42,664,894	-	-	-
Accounts receivable:							
Government agencies.....	131,681	97,940	532	2,393,018	3,753	-	-
The public.....	-	-	3	5,755	98	-	-
Allowances (-).....	-	-	-	-18,827	-	-	-
Advances to:							
Government agencies.....	696	101	23	377	345	-	-
The public.....	113,000	54,150	974	-	35	-	-
Total selected current assets.....	601,385	2,285,099	19,252	45,056,063	17,267	614	23
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	-	-	-	-	-
Structures and facilities.....	-	-	-	-	-	-	-
Equipment.....	23	-	-	558	8,346	1	-
Leasehold improvements.....	-	-	-	-	-	-	-
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-3	-	-	-95	-	-	-
Other assets:							
Work-in-process, contractors.....	-	-	-	-	-	-	-
Materials and supplies--other.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	601,385	2,285,099	19,252	45,056,526	25,614	615	23
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	188	23,467	2,698	-	-
The public.....	274,055	246	28	742,973	3,276	147	1
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	274,055	246	217	766,439	5,974	147	1
Deposit fund liabilities.....	-	-	-	-	51	-	-
Unfunded liabilities:							
Accrued annual leave.....	-	-	-	-	5,218	-	-
Other.....	-	-	-	107,000,000	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	2,284,853	402	44,290,087	-	-	-
Total liabilities.....	274,055	2,285,099	618	152,056,526	11,244	147	1
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	327,311	-	18,634	-	1,197	459	22
Undelivered orders.....	-	-	-	-	10,161	8	-
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-
Invested capital.....	20	-	-	-107,000,000	3,128	1	-
Other equity:							
Receipt account equity.....	-	-	-	-	-117	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	327,330	-	18,634	-107,000,000	14,370	468	22
Total liabilities and Government equity..	601,385	2,285,099	19,252	45,056,526	25,614	615	23

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)							
	Independent agencies - Continued						Revolving fund	
	Community Services Administration			District of Columbia	Farm Credit Administration			
	Memo:	Funds transferred to others	Revolving fund		General funds	Loans and repayable advances		
Total	Funds transferred from others	Revolving fund	General funds			Total	Revolving fund for administrative expenses (PE)	
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	224,825	12,321	45,092	27,698	125,111	261,380	1,582	
Budget clearing accounts.....	-	-	-	-	-	-	-	
Deposit funds.....	78	-	-	-	64,590	34	34	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	-	-	
Accounts receivable:								
Government agencies.....	235	-	-	-	92,376	-	-	
The public.....	7,650	6,892	2,118	266	-	1,347	1,347	
Allowances (-).....	-	-	-1,246	-	-	-	-	
Advances to:								
Government agencies.....	-	-	-	102	-	-	-	
The public.....	233,329	9,326	-	20,620	-	78	78	
Total selected current assets.....	466,117	28,538	45,963	48,697	282,076	262,840	3,042	
Loans receivable:								
Repayable in dollars.....	-	-	20,948	-	1,197,055	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-11,291	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	-	-	-	-	-	
Structures and facilities.....	-	-	-	-	-	-	-	
Equipment.....	-	-	-	11	-	609	609	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	68	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-609	-609	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	-	-	205	-	-	-	-	
Allowances (-).....	-	-	-155	-	-	-	-	
Total assets.....	466,117	28,538	55,738	48,697	1,479,131	262,840	3,042	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	177	-	-	20	-	20	20	
The public.....	1,468	-	-	2,163	-	771	771	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	-	-	-	-	1,931	1,931	
Total selected current liabilities.....	1,644	-	-	2,183	-	2,723	2,723	
Deposit fund liabilities.....	78	-	-	-	64,590	34	34	
Unfunded liabilities:								
Accrued annual leave.....	1,645	-	-	11	-	-	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	3,367	-	-	2,194	64,590	2,757	2,757	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	23	-	45,963	4,299	125,111	261,868	2,069	
Undelivered orders.....	464,372	28,538	-	42,205	-	147	147	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-1,931	-1,931	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-	
Invested capital.....	-1,645	-	9,775	-*	1,197,055	-	-	
Other equity:								
Receipt account equity.....	-	-	-	-	92,376	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	462,750	28,538	55,738	46,504	1,414,541	260,084	285	
Total liabilities and Government equity..	466,117	28,538	55,738	48,697	1,479,131	262,840	3,042	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)							
	Farm Credit Administration - Continued				Independent agencies - Continued			
	Revolving funds - Continued		Federal Deposit Insurance Corporation (TR)	Total	Federal Home Loan Bank Board		Revolving funds	
	Banks for cooperatives investment fund (PE)	Short-term credit investment fund (PE)			Federal Savings and Loan Insurance Corporation (PE)	Total	Revolving fund	Memo:
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	148,091	111,708	22,498	3,578	2	838	-115	
Budget clearing accounts.....	-	-	-	-	-	-	-	
Deposit funds.....	-	-	-	-	-	-	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	6,607,083	4,244,814	4,244,814	-	-	
Accounts receivable:								
Government agencies.....	-	-	113,543	55,289	51,670	3,618	-	
The public.....	-	-	243,746	25,656	8,010	17,646	-	
Allowances (-).....	-	-	-	-	-	-	-	
Advances to:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	-	-	395	14	380	-	
Total selected current assets.....	148,091	111,708	6,986,870	4,329,731	4,304,510	22,482	-115	
Loans receivable:								
Repayable in dollars.....	-	-	-	1,571,693	81,011	1,490,683	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-4,696	-4,696	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	-	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Real property and equipment:								
Land.....	-	-	6,587	10,053	-	10,053	-	
Structures and facilities.....	-	-	-	17,840	-	17,840	-	
Equipment.....	-	-	-	1,177	36	1,140	-	
Leasehold improvements.....	-	-	-	-	-	-	-	
Acquired security, pending disposition.....	-	-	-	28,658	28,658	-	-	
Allowances (-).....	-	-	-	-2,533	-2,533	-	-	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	24,385	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	-	-	1,619,438	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	148,091	111,708	8,612,895	5,951,923	4,406,986	1,542,199	24,270	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	-	-	480,763	4,897	3,638	1,260	138	
The public.....	-	-	4,998	43,167	37,266	3,163	931	
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	
The public.....	-	-	-	42,904	2,904	40,000	-	
Total selected current liabilities.....	-	-	485,761	90,969	43,808	44,423	1,069	
Deposit fund liabilities.....	-	-	-	-	-	-	-	
Unfunded liabilities:								
Accrued annual leave.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	1,490,683	-	1,490,683	-	
Agency securities outstanding.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other liabilities.....	-	-	995,890	-	-	-	-	
Total liabilities.....	-	-	1,481,651	1,581,652	43,808	1,535,106	1,069	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	148,091	111,708	9,501,109	7,507,729	5,010,701	2,497,028	-15,619	
Undelivered orders.....	-	-	-	405	1	404	14,434	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-3,000,000	-3,269,372	-750,000	-2,519,372	-	
Invested capital.....	-	-	630,135	131,509	102,476	29,034	24,385	
Other equity:								
Receipt account equity.....	-	-	-	-	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	148,091	111,708	7,131,244	4,370,271	4,363,178	7,093	23,200	
Total liabilities and Government equity..	148,091	111,708	8,612,895	5,951,923	4,406,986	1,542,199	24,270	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)								
	Federal Home Loan Bank Board - Continued	Independent agencies - Continued			National Credit Union Administration			Share insurance fund (PE)	
		Harry S. Truman Scholarship Foundation		Interstate Commerce Commission	Revolving funds				
		Revolving fund	Memo:		Total	Operating fund (PE)			
All other	Total (TR)	Funds transferred to others							
<b>ASSETS</b>									
Selected current assets:									
Fund balances with Treasury:									
Budget funds.....	2,738	4	46	20,364	1,247	446	801		
Budget clearing accounts.....	-	-	-	-	-	-	-		
Deposit funds.....	-	-	-	38	35	35	-		
Foreign currency funds.....	-	-	-	-	-	-	-		
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-		
Federal security holdings (at par).....	-	10,048	-	-	69,725	-	69,725		
Accounts receivable:									
Government agencies.....	-	-	-	-	2,177	1,895	281		
The public.....	-	-	-	-	5,568	2,085	3,483		
Allowances (-).....	-	-	-	-	-	-	-		
Advances to:									
Government agencies.....	-	-	-	-	-	-	-		
The public.....	-	-	-	147	149	146	3		
Total selected current assets.....	2,738	10,052	46	20,549	78,901	4,608	74,293		
Loans receivable:									
Repayable in dollars.....	-	-	-	107,763	-	-	-		
Repayable in foreign currencies.....	-	-	-	-	-	-	-		
Allowances (-).....	-	-	-	-12,486	-	-	-		
Inventories:									
Items for sale.....	-	-	-	-	-	-	-		
Work-in-process.....	-	-	-	-	-	-	-		
Raw materials and inventories.....	-	-	-	-	-	-	-		
Stockpile materials and commodities.....	-	-	-	-	-	-	-		
Allowances (-).....	-	-	-	-	-	-	-		
Real property and equipment:									
Land.....	-	-	-	-	-	-	-		
Structures and facilities.....	-	-	-	-	-	-	-		
Equipment.....	-	-	-	-	776	776	-		
Leasehold improvements.....	-	-	-	-	-	-	-		
Acquired security, pending disposition.....	-	-	-	-	-	-	-		
Allowances (-).....	-	-	-	-	-191	-191	-		
Other assets:									
Work-in-process, contractors.....	-	-	-	-	-	-	-		
Materials and supplies--other.....	-	-	-	35	-	-	-		
Other.....	-	-	-	3,445	-	-	-		
Allowances (-).....	-	-	-	-	-	-	-		
Total assets.....	2,738	10,052	46	119,306	79,486	5,194	74,293		
<b>LIABILITIES</b>									
Selected current liabilities:									
Accounts payable:									
Government agencies.....	-	-	6	-	1,993	77	1,916		
The public.....	2,738	-	7	4,458	3,376	1,780	1,596		
Advances from:									
Government agencies.....	-	-	-	-	-	-	-		
The public.....	-	-	-	-	5,476	-	5,476		
Total selected current liabilities.....	2,738	-	13	4,458	10,845	1,857	8,988		
Deposit fund liabilities.....	-	-	-	38	35	35	-		
Unfunded liabilities:									
Accrued annual leave.....	-	-	-	2,889	-	-	-		
Other.....	-	-	-	-	-	-	-		
Debt issued under borrowing authority:									
Borrowings from Treasury.....	-	-	-	-	-	-	-		
Agency securities outstanding.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-		
Other liabilities.....	-	-	-	-	-	-	-		
Total liabilities.....	2,738	-	13	7,385	10,881	1,892	8,988		
<b>GOVERNMENT EQUITY</b>									
Unexpended budget authority:									
Unobligated.....	-	10,052	26	14,610	168,020	2,716	165,305		
Undelivered orders.....	-	-	8	1,443	-	-	-		
Unfinanced budget authority (-):									
Unfilled customer orders.....	-	-	-	-	-	-	-		
Contract authority.....	-	-	-	-	-	-	-		
Borrowing authority.....	-	-	-	-	-100,000	-	-100,000		
Invested capital.....	-	-	-	107,703	585	585	-		
Other equity:									
Receipt account equity.....	-	-	-	-	-	-	-		
Unappropriated receipts (-).....	-	-	-	-11,835	-	-	-		
Foreign currency fund equity.....	-	-	-	-	-	-	-		
Total Government equity.....	-	10,052	34	111,921	68,606	3,301	65,305		
Total liabilities and Government equity..	2,738	10,052	46	119,306	79,486	5,194	74,293		

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	National Foundation on the Arts and Humanities		National Science Foundation		Railroad Retirement Board		Securities and Exchange Commission
	Total	Memo:	Total	Memo: Funds transferred from others	Total	Memo: Funds transferred from others	
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	189,407	495	631,856	5,281	113,434	1,861	3,979
Budget clearing accounts.....	-	-	-	-	*	-	*
Deposit funds.....	26	-	1,318	-	89	-	886
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	3,353,121	-	-
Accounts receivable:							
Government agencies.....	-	-	8,977	-	1,581,909	2,408	89
The public.....	41,776	399	2,264	1	76,323	-	-
Allowances (-).....	-	-	-	-	-2,033	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	7,393	-	-	-	157
Total selected current assets.....	231,209	854	651,809	5,282	5,122,843	4,269	5,111
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	-	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	-	1,225	-	-	-	-
Structures and facilities.....	-	-	66,844	-	-	-	-
Equipment.....	-	-	46,077	-	2,793	1,675	3,065
Leasehold improvements.....	-	-	-	-	-	-	21
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-1,175	-795	-1,593
Other assets:							
Work-in-process, contractors.....	-	-	335,180	-	-	-	-
Materials and supplies--other.....	-	-	-	-	222	84	135
Other.....	-	-	-	-	202,962	39,084	-
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	231,209	854	1,101,135	5,282	5,327,645	44,317	6,738
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	7,457	-	-	-	762
The public.....	508	-	488,015	130	416,234	49,498	2,989
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	-
Total selected current liabilities.....	508	-	495,472	130	416,234	49,498	3,751
Deposit fund liabilities.....	26	-	1,318	-	89	-	886
Unfunded liabilities:							
Accrued annual leave.....	-	-	1,219	-	1,644	542	2,965
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	-	-	1,840	-	-
Total liabilities.....	533	-	498,009	130	419,807	50,039	7,602
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	12,371	-	26,347	1,106	4,706,139	-45,355	1,000,000
Undelivered orders.....	218,305	854	129,159	4,046	381	126	474
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-487	-	-	-	-
Contract authority.....	-	-	-	-	-	-	-
Borrowing authority.....	-	-	-	-	-	-	-1,000,000
Invested capital.....	-	-	448,107	-	201,318	39,507	-1,338
Other equity:							
Receipt account equity.....	-	-	-	-	*	-	*
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-	-	-
Total Government equity.....	230,676	854	603,126	5,152	4,907,838	-5,722	-864
Total liabilities and Government equity..	231,209	854	1,101,135	5,282	5,327,645	44,317	6,738

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)							
	Independent agencies - Continued						Tennessee Valley Authority (PE)	
	Small Business Administration				Revolving funds			
	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)	Lease guarantee revolving fund (PE)	Surety bond guarantee revolving fund (PE)	All other		
<b>ASSETS</b>								
Selected current assets:								
Fund balances with Treasury:								
Budget funds.....	600,445	310,511	270,358	3,249	1,184	15,144	206,624	
Budget clearing accounts.....								
Deposit funds.....	314	-	-	-	-	314	-	
Foreign currency funds.....	-	-	-	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-	
Federal security holdings (at par).....	-	-	-	-	-	-	-	
Accounts receivable:								
Government agencies.....	15,305	11,223	3,415	-	-	667	4,713	
The public.....	109,105	95,488	12,033	1,524	-	99	174,223	
Allowances (-).....	-	-	-	-	-	-	-543	
Advances to:								
Government agencies.....	2,949	2,659	119	-	-	172	-	
The public.....	28,984	28,150	-	25	-	810	-	
Total selected current assets.....	757,102	448,030	285,925	4,798	1,184	17,166	385,016	
Loans receivable:								
Repayable in dollars.....	3,112,939	1,718,373	1,394,566	-	-	-	-	
Repayable in foreign currencies.....	-	-	-	-	-	-	-	
Allowances (-).....	-233,592	-206,420	-27,172	-	-	-	-	
Inventories:								
Items for sale.....	-	-	-	-	-	-	3,335	
Work-in-process.....	-	-	-	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	-	-	365,817	
Stockpile materials and commodities.....	-	-	-	-	-	-	-	
Allowances (-).....	-	-	-	-	-	-	-610	
Real property and equipment:								
Land.....	-	-	-	-	-	-	326,732	
Structures and facilities.....								
Equipment.....	6,456	-	-	-	-	6,456	6,839,249	
Leasehold improvements.....	-	-	-	-	-	-	1,558,097	
Acquired security, pending disposition.....	23,204	20,814	772	1,618	-	-	139,566	
Allowances (-).....	-	-	-	-	-	-	-1,648,140	
Other assets:								
Work-in-process, contractors.....	-	-	-	-	-	-	-	
Materials and supplies--other.....	-	-	-	-	-	-	-	
Other.....	91,269	85,385	5,885	-	-	-	12,798	
Allowances (-).....	-	-	-	-	-	-	-	
Total assets.....	3,757,378	2,066,181	1,659,975	6,416	1,184	23,622	7,981,819	
<b>LIABILITIES</b>								
Selected current liabilities:								
Accounts payable:								
Government agencies.....	339,531	207,227	130,504	25	194	1,581	27,954	
The public.....	17,523	7,900	53	2,965	-	6,605	360,828	
Advances from:								
Government agencies.....	307	-	-	-	-	307	12,760	
The public.....	8,940	6,289	1,845	806	-	*	164	
Total selected current liabilities.....	366,301	221,417	132,401	3,795	194	8,494	401,706	
Deposit fund liabilities.....	314	-	-	-	-	314	-	
Unfunded liabilities:								
Accrued annual leave.....	7,283	-	-	-	-	7,283	-	
Other.....	-	-	-	-	-	-	-	
Debt issued under borrowing authority:								
Borrowings from Treasury.....	-	-	-	-	-	-	150,000	
Agency securities outstanding.....	443,899	354,582	89,317	-	-	-	4,710,000	
Other.....	-201,122	-160,518	-40,604	-	-	-	-7,504	
Other liabilities.....	-	-	-	-	-	-	-	
Total liabilities.....	616,676	415,481	181,114	3,795	194	16,092	5,254,202	
<b>GOVERNMENT EQUITY</b>								
Unexpended budget authority:								
Unobligated.....	245,760	139,921	103,847	1,003	990	-	8,520,892	
Undelivered orders.....	144,726	86,692	49,677	-	-	8,358	1,602,419	
Unfinanced budget authority (-):								
Unfilled customer orders.....	-	-	-	-	-	-	-	
Contract authority.....	-	-	-	-	-	-	-	
Borrowing authority.....	-	-	-	-	-	-	-10,140,000	
Invested capital.....	2,750,215	1,424,087	1,325,338	1,618	-	-827	2,744,307	
Other equity:								
Receipt account equity.....	*	-	-	-	-	*	-	
Unappropriated receipts (-).....	-	-	-	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	-	-	-	
Total Government equity.....	3,140,702	1,650,700	1,478,861	2,621	990	7,531	2,727,618	
Total liabilities and Government equity..	3,757,378	2,066,181	1,659,975	6,416	1,184	23,622	7,981,819	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS**

**Section I - Financial Statements of Government Agencies and Funds**  
**Table GA-I-1. -Statements of Financial Condition, September 30, 1976—Continued**

Account	(In thousands of dollars)						
	Smithsonian Institution		United States Information Agency			Memo:	United States Railway Association
	Total 39/	Memo: Funds transferred to others	Total	Revolving fund	All other		
<b>ASSETS</b>							
Selected current assets:							
Fund balances with Treasury:							
Budget funds.....	29,466	2,424	61,015	347	60,668	195	1,161,230
Budget clearing accounts.....	22	-	1,622	-	1,622	-	-
Deposit funds.....	692	-	349	-	349	-	-
Foreign currency funds.....	-	-	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-	-	-
Federal security holdings (at par).....	-	-	-	-	-	-	-
Accounts receivable:							
Government agencies.....	69	-	2,614	-	2,614	-	1,180
The public.....	31	-	191	-	191	-	335
Allowances (-).....	-	-	-	-	-	-	-
Advances to:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	1	3,158	-	3,158	12	5
Total selected current assets.....	30,280	2,425	68,948	347	68,602	206	1,162,750
Loans receivable:							
Repayable in dollars.....	-	-	-	-	-	-	96,607
Repayable in foreign currencies.....	-	-	1,282	-	1,282	-	-
Allowances (-).....	-	-	-	-	-	-	-
Inventories:							
Items for sale.....	-	-	-	-	-	-	-
Work-in-process.....	-	-	-	-	-	-	-
Raw materials and inventories.....	445	-	-	-	-	-	-
Stockpile materials and commodities.....	-	-	1,350	-	1,350	-	-
Allowances (-).....	-	-	-	-	-	-	-
Real property and equipment:							
Land.....	-	52	2,038	-	2,038	-	-
Structures and facilities.....	893	-	116,221	-	116,221	-	-
Equipment.....	9,759	-	50,135	-	50,135	-	343
Leasehold improvements.....	-	-	-	-	-	-	246
Acquired security, pending disposition.....	-	-	-	-	-	-	-
Allowances (-).....	-	-	-	-	-	-	-
Other assets:							
Work-in-process, contractors.....	-	85,013	27,839	-	27,839	-	-
Materials and supplies--other.....	76	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	309,300
Allowances (-).....	-	-	-	-	-	-	-
Total assets.....	41,452	87,490	267,812	347	267,466	206	1,569,247
<b>LIABILITIES</b>							
Selected current liabilities:							
Accounts payable:							
Government agencies.....	-	-	403	-	403	70	54
The public.....	-1,378	578	13,635	-	13,635	-	1,068
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
The public.....	-	-	-	-	-	-	1,180
Total selected current liabilities....	-1,378	578	14,038	-	14,038	70	2,302
Deposit fund liabilities.....	692	-	349	-	349	-	-
Unfunded liabilities:							
Accrued annual leave.....	4,049	-	10,326	-	10,326	-	-
Other.....	-	-	-	-	-	-	-
Debt issued under borrowing authority:							
Borrowings from Treasury.....	-	-	22,114	22,114	-	-	-
Agency securities outstanding.....	-	-	-	-	-	-	96,804
Other.....	-	-	-	-	-	-	-
Other liabilities.....	-	-	8,479	8,479	-	-	-
Total liabilities.....	3,363	578	55,306	30,593	24,713	70	99,106
<b>GOVERNMENT EQUITY</b>							
Unexpended budget authority:							
Unobligated.....	3,868	412	24,829	6,221	18,608	107	1,157,012
Undelivered orders.....	27,576	1,435	33,985	-	33,985	29	3,436
Unfinanced budget authority (-):							
Unfilled customer orders.....	-	-	-	-	-	-	-
Contract authority.....	-500	-	-	-	-	-	-
Borrowing authority.....	-	-	-5,874	-5,874	-	-	-
Invested capital.....	7,123	-	156,663	-30,593	127,256	-	309,693
Other equity:							
Receipt account equity.....	22	85,066	1,622	-	1,622	-	-
Unappropriated receipts (-).....	-	-	-	-	-	-	-
Foreign currency fund equity.....	-	-	1,282	-	1,282	-	-
Total Government equity.....	38,089	86,912	212,506	-30,246	242,753	136	1,470,141
Total liabilities and Government equity..	41,452	87,490	267,812	347	267,466	206	1,569,247

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)				
	Independent agencies - Continued			Other	
	U.S. Nuclear Regulatory Commission	Water Resources Council	Total 40/	Memo:	
				Funds transferred from others	Funds transferred to others
<b>ASSETS</b>					
Selected current assets:					
Fund balances with Treasury:					
Budget funds.....	91,782	5,462	874,179	15,029	128
Budget clearing accounts.....	-	-	113	-	-
Deposit funds.....	5,398	-	16,930	-	-
Foreign currency funds.....	-	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-	-
Federal security holdings (at par).....	-	-	44,815	-	-
Accounts receivable:					
Government agencies.....	42	6	-867	-	-
The public.....	672	286	3,168	4	4
Allowances (-).....	-	-	-7	-	-
Advances to:					
Government agencies.....	50	-	97	-	-
The public.....	486	9	1,384	-	-
Total selected current assets.....	98,430	5,764	939,812	15,033	132
Loans receivable:					
Repayable in dollars.....	-	-	-	-	-
Repayable in foreign currencies.....	-	-	-	-	-
Allowances (-).....	-	-	-	-	-
Inventories:					
Items for sale.....	-	-	-	-	-
Work-in-process.....	-	-	-	-	-
Raw materials and inventories.....	-	-	43	-	-
Stockpile materials and commodities.....	-	-	-	-	-
Allowances (-).....	-	-	-	-	-
Real property and equipment:					
Land.....	-	-	587	-	-
Structures and facilities.....	-	-	1,579	-	-
Equipment.....	11,668	-	42,522	-	-
Leasehold improvements.....	-	233	196	-	-
Acquired security, pending disposition.....	-	-	-	-	-
Allowances (-).....	-1,161	-32	-1,412	-	-
Other assets:					
Work-in-process, contractors.....	-	-	-	-	-
Materials and supplies--other.....	-	5	171	-	-
Other.....	-	211	1,857	-	-
Allowances (-).....	-	-	-	-	-
Total assets.....	108,937	6,181	985,355	15,033	132
<b>LIABILITIES</b>					
Selected current liabilities:					
Accounts payable:					
Government agencies.....	26,215	90	9,216	353	-
The public.....	8,464	703	43,938	32	68
Advances from:					
Government agencies.....	-	-	26	-	-
The public.....	-	-	34	-	-
Total selected current liabilities.....	34,679	793	53,213	385	68
Deposit fund liabilities.....	5,398	-	16,930	-	-
Unfunded liabilities:					
Accrued annual leave.....	4,005	95	15,432	-	-
Other.....	-	-	-	-	-
Debt issued under borrowing authority:					
Borrowings from Treasury.....	-	-	-	-	-
Agency securities outstanding.....	-	-	-	-	-
Other.....	-	-	-	-	-
Other liabilities.....	-	-	-	-	-
Total liabilities.....	44,083	888	85,576	385	68
<b>GOVERNMENT EQUITY</b>					
Unexpended budget authority:					
Unobligated.....	7,620	2,641	393,546	537	33
Undelivered orders.....	50,209	2,341	479,460	14,111	31
Unfinanced budget authority (-):					
Unfilled customer orders.....	-78	-11	-	-	-
Contract authority.....	-	-	-6,097	-	-
Borrowing authority.....	-	-	-	-	-
Invested capital.....	6,502	321	30,110	-	-
Other equity:					
Receipt account equity.....	601	-	2,760	-	-
Unappropriated receipts (-).....	-	-	-	-	-
Foreign currency fund equity.....	-	-	-	-	-
Total Government equity.....	64,855	5,293	899,779	14,648	64
Total liabilities and Government equity..	108,937	6,181	985,355	15,033	132

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	Total	Off-budget Federal agencies			Treasury Department
		Export-Import Bank of the United States (PE)	United States Postal Service (PE)		
		Federal Financing Bank revolving fund (PE)			
<b>ASSETS</b>					
Selected current assets:					
Fund balances with Treasury:					
Budget funds.....	1,092,027	241	952,664	673	
Budget clearing accounts.....	-	-	-	-	
Deposit funds.....	15,590	-	15,590	-	
Foreign currency funds.....	-	-	-	-	
Allowances, foreign currency funds (-).....	-	-	-	-	
Federal security holdings (at par).....	1,615,487	-	1,431,200	124,125	
Accounts receivable:					
Government agencies.....	651,879	-	112,512	538,450	
The public.....	435,042	236,208	18,592	81,066	
Allowances (-).....	-10,531	-	-8,874	-	
Advances to:					
Government agencies.....	7,337	-	4,873	-	
The public.....	6,568	-	6,567	-	
Total selected current assets.....	3,813,398	236,449	2,533,125	744,316	
Loans receivable:					
Repayable in dollars.....	46,101,625	11,092,529	-	25,884,325	△1/
Repayable in foreign currencies.....	-	-	-	-	
Allowances (-).....	-20,535	-	-	-	
Inventories:					
Items for sale.....	2,430	-	2,430	-	
Work-in-process.....	-	-	-	-	
Raw materials and inventories.....	-	-	-	-	
Stockpile materials and commodities.....	-	-	-	-	
Allowances (-).....	-	-	-	-	
Real property and equipment:					
Land.....	288,919	-	288,919	-	
Structures and facilities.....	2,070,819	-	2,070,819	-	
Equipment.....	1,721,238	241	1,720,224	-	
Leasehold improvements.....	115,293	-	115,293	-	
Acquired security, pending disposition.....	4,824	-	793	-	
Allowances (-).....	-1,134,799	-	-1,134,706	-	
Other assets:					
Work-in-process, contractors.....	641,254	-	641,254	-	
Materials and supplies--other.....	36,184	-	36,184	-	
Other.....	5,909,156	1,898	5,707,953	- 15,805	
Allowances (-).....	-	-	-	-	
Total assets.....	59,549,808	11,331,117	11,982,288	26,644,446	
<b>LIABILITIES</b>					
Selected current liabilities:					
Accounts payable:					
Government agencies.....	2,154,040	60,038	1,492,261	597,271	
The public.....	991,934	91,262	899,069	-	
Advances from:					
Government agencies.....	5,000	-	5,000	-	
The public.....	346,701	-	336,129	873	
Total selected current liabilities.....	3,497,675	151,300	2,732,458	598,144	
Deposit fund liabilities.....	15,590	-	15,590	-	
Unfunded liabilities:					
Accrued annual leave.....	308,539	-	231,421	-	
Other.....	300,000	-	300,000	-	
Debt issued under borrowing authority:					
Borrowings from Treasury.....	33,567,189	73,024	-	25,884,325	
Agency securities outstanding.....	8,613,548	5,018,150	3,498,000	75	
Other.....	3,334,544	3,341,164	-	-	
Other liabilities.....	5,693,743	-	5,633,648	15,805	
Total liabilities.....	55,330,829	8,563,638	12,411,118	26,498,349	
<b>GOVERNMENT EQUITY</b>					
Unexpended budget authority:					
Unobligated.....	16,651,011	-	5,839,182	9,917,357	
Undelivered orders.....	19,420,765	7,704,023	524,629	9,345,955	
Unfinanced budget authority (-):					
Unfilled customer orders.....	-	-	-	-	
Contract authority.....	-	-	-	-	
Borrowing authority.....	-35,693,325	-7,618,874	-6,502,000	-19,115,600	
Invested capital.....	3,840,527	2,662,330	-290,641	-1,615	
Other equity:					
Receipt account equity.....	-	-	-	-	
Unappropriated receipts (-).....	-	-	-	-	
Foreign currency fund equity.....	-	-	-	-	
Total Government equity.....	4,218,979	2,747,479	-428,830	146,097	
Total liabilities and Government equity..	59,549,808	11,331,117	11,982,288	26,644,446	

Footnotes at end of section.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section I - Financial Statements of Government Agencies and Funds**

Table GA-I-1. - Statements of Financial Condition, September 30, 1976—Continued

Account	(In thousands of dollars)			
	Off-budget Federal agencies - Continued			
	Agriculture Department Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Labor Department Pension Benefit Guaranty Corporation (PE)	Housing and Urban Development Department Housing for the elderly or handicapped (PE)
<b>ASSETS</b>				
Selected current assets:				
Fund balances with Treasury:				
Budget funds.....	34	268	403	137,744
Budget clearing accounts.....	-	-	-	-
Deposit funds.....	-	-	-	-
Foreign currency funds.....	-	-	-	-
Allowances, foreign currency funds (-).....	-	-	-	-
Federal security holdings (at par).....	-	4,401	55,761	-
Accounts receivable:				
Government agencies.....	-	17	851	50
The public.....	91,634	2,872	1,763	2,905
Allowances (-).....	-	-	-	-1,657
Advances to:				
Government agencies.....	-	-	-	2,463
The public.....	-	-	1	-
Total selected current assets.....	91,668	7,557	58,779	141,505
Loans receivable:				
Repayable in dollars.....	8,218,180	399,337	-	507,254
Repayable in foreign currencies.....	-	-	-	-
Allowances (-).....	-15,055	-407	-	-5,073
Inventories:				
Items for sale.....	-	-	-	-
Work-in-process.....	-	-	-	-
Raw materials and inventories.....	-	-	-	-
Stockpile materials and commodities.....	-	-	-	-
Allowances (-).....	-	-	-	-
Real property and equipment:				
Land.....	-	-	-	-
Structures and facilities.....	-	-	-	-
Equipment.....	-	-	773	-
Leasehold improvements.....	-	-	-	-
Acquired security, pending disposition.....	-	-	-	4,031
Allowances (-).....	-	-	-64	-29
Other assets:				
Work-in-process, contractors.....	-	-	-	-
Materials and supplies--other.....	-	-	-	-
Other.....	157,500	*	26,000	-
Allowances (-).....	-	-	-	-
Total assets.....	8,452,293	406,488	85,488	647,688
<b>LIABILITIES</b>				
Selected current liabilities:				
Accounts payable:				
Government agencies.....	31	3,957	14	468
The public.....	-	7	497	1,099
Advances from:				
Government agencies.....	-	-	-	-
The public.....	-	-	9,700	-
Total selected current liabilities.....	31	3,964	10,211	1,567
Deposit fund liabilities.....	-	-	-	-
Unfunded liabilities:				
Accrued annual leave.....	-	-	77,117	-
Other.....	-	-	-	-
Debt issued under borrowing authority:				
Borrowings from Treasury.....	7,409,108	200,733	-	-
Agency securities outstanding.....	-	-	-	97,323
Other.....	-	-	-	-6,620
Other liabilities.....	-	44,290	-	-
Total liabilities.....	7,409,138	248,968	87,329	92,270
<b>GOVERNMENT EQUITY</b>				
Unexpended budget authority:				
Unobligated.....	-	-	148,044	746,427
Undelivered orders.....	1,486,987	358,340	524	308
Unfinanced budget authority (-):				
Unfilled customer orders.....	-	-	-	-
Contract authority.....	-	-	-	-
Borrowing authority.....	-1,395,350	-354,703	-100,000	-606,798
Invested capital.....	951,518	153,863	-50,408	415,480
Other equity:				
Receipt account equity.....	-	-	-	-
Unappropriated receipts (-).....	-	-	-	-
Foreign currency fund equity.....	-	-	-	-
Total Government equity.....	1,043,155	157,500	-1,841	555,418
Total liabilities and Government equity..	8,452,293	406,488	85,488	647,688

Footnotes at end of section.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Footnotes to Table GA-I-1

- \* Less than \$500.
- (PE) Public enterprise revolving funds.
- (IR) Intragovernmental revolving funds.
- (TR) Trust revolving funds (T) Trust funds.
- 1/ Data is shown on a spending agency basis (i.e., the agency that administers the funds rather than the agency that receives the appropriation) and at the bureau level. The data shown here can easily be converted to the "parent" agency basis, by utilization of the two memo (nonadd) columns as follows: deduct the amounts shown in the "Funds transferred from others" columns from, and add the amounts shown in the "Funds transferred to others" columns to the bureau or agency totals. Data shown in the "Funds transferred from others" columns represents funds which have been appropriated to other agencies, but are being administered (spent) by the agency shown. Data shown in the "Funds transferred to others" columns represents funds which have been appropriated to the agency shown, but which have been transferred out to other agencies for them to administer.
- 2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in U.S. depositaries, aggregating \$3,951 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of Sept. 30, 1976, at which the U.S. could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.
- 3/ Includes collections of principal turned over to the Government National Mortgage Association participation sales fund and held for redemption of participation certificates.
- 4/ Consists of invested capital, unexpended budget authority, and unfinanced budget authority. Figures for each of these amounts were not shown separately on the report submitted by the fund.
- 5/ Includes funds transferred from others.
- 6/ Consists of the White House Office - salaries and expenses, Executive Residence, Official Residence of the Vice President, Special Assistance to the President, Council of Economic Advisers, Council on Environmental Quality and Office of Environmental Quality, Council on International Economic Policy, Council on Wage and Price Stability, Domestic Council, National Security Council, Office of Science and Technology Policy, Office of the Special Representative for Trade Negotiations, and Office of Telecommunications Policy.
- 7/ Includes Indochina post war reconstruction assistance, international narcotics control assistance, and general funds for contingencies.
- 8/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 9/ Consists of contingency fund, inter-American social and economic program, and supporting assistance loans.
- 10/ Includes the insurance and guaranty reserve fund.
- 11/ Consists of economic stabilization activities, expenses of management improvement, naval petroleum reserve strategic petroleum storage, emergency migration and refugee assistance, and unanticipated needs.
- 12/ Includes administrative and operating expenses funds.
- 13/ Includes a special fund amounting to -\$47 million, and funds transferred from others.
- 14/ Participation certificates, shown in the liability section of this statement as agency securities outstanding, have been issued against certain of these loans under trust agreements with the Government National Mortgage Association participation sales fund.
- 15/ Consists of Office of the Secretary, Office of Information, Office of the Inspector General, departmental administration, National Agricultural Library, Statistical Reporting Service, Economic Research Service, Packers and Stockyards Administration, Farmer Cooperative Service, Rural Development Service, and Rural Electrification Administration - salaries, expenses, and unused borrowing authority.
- 16/ Includes United States Travel Service, Patent and Trademark Office, National Fire Prevention and Control Administration, and Office of Energy Programs.
- 17/ Excludes property such as land, structures, and equipment for Air Force, \$7,389 million; and Army, \$2,858 million. Amounts excluded for other Defense Department agencies were not identified.
- 18/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels held for use.
- 19/ Represents depreciation on assets in use and on mobilization assets, and allowances for losses on vessels held for scrapping.
- 20/ Represents inventory in use and in storage.
- 21/ Report was not submitted by the administrative agency. Reported

- amounts were compiled from other reports received by the Department of the Treasury.
- 22/ Includes Department of the Treasury trust fund balances.
- 23/ Consists of Assistant Secretary for Policy Development and Research, Office of Interstate Land Sales Registration, and various deposit funds.
- 24/ Consists of interest-bearing investment of \$33 million, and interest of \$157 million due on the investment and on borrowings from the Department of the Treasury under debt borrowing authority.
- 25/ Includes special foreign currency program, Office of the Solicitor, and departmental operations.
- 26/ Includes Employment and Training Administration, Labor-Management Services Administration, Employment Standards Administration, Occupational Safety and Health Administration, Bureau of Labor Statistics, departmental management, Office of the Secretary, and Office of the Solicitor.
- 27/ Includes trust fund accounts applicable to activities of the airport and airway trust fund and the highway trust fund. Certain noncurrent assets applicable to these activities cannot be segregated from noncurrent assets of the general fund.
- 28/ Includes the Federal Law Enforcement Training Center.
- 29/ Includes foreign currencies; deposit, general, and trust funds; and funds transferred from others.
- 30/ Consists of lend-lease and surplus property balances amounting to \$1,391 million, and receivables from Greece, Turkey, and the United Kingdom amounting to \$13 million, \$114 million, and \$2,558 million, respectively.
- 31/ Represents investment in the Asian Development Bank, Inter-American Development Bank, International Bank for Reconstruction and Development, International Development Association, and the International Finance Corporation amounting to \$159 million, \$1,827 million, \$648 million, \$2,205 million, and \$35 million, respectively.
- 32/ Includes Bureau of Alcohol, Tobacco and Firearms; Bureau of Public Debt; Exchange Stabilization Fund; U.S. Secret Service; general revenue sharing; deposit funds; and clearing accounts.
- 33/ Estimated losses amount to \$1,444 million.
- 34/ Includes Exchange Stabilization Fund special drawing rights of \$2,357 million, less special drawing rights certificates of \$800 million.
- 35/ Represents advance payments, unapplied withholdings and credits of \$131,697 million less clearance accountability of \$124,329 million.
- 36/ Includes strategic and critical materials and funds transferred from others.
- 37/ Includes contractor-held property amounting to \$1,394 million.
- 38/ Includes an accountable advance of \$181 million for transfer of silver to the strategic and critical materials inventories. The value of this silver is included in inventory and other assets.
- 39/ Includes the John F. Kennedy Center for the Performing Arts, and the National Gallery of Art.
- 40/ Consists of Administrative Conference of the United States, Advisory Committee on Federal Pay, Arms Control and Disarmament Agency, Board for International Broadcasting, Cabinet Committee on Opportunities for Spanish-Speaking People, Civil Aeronautics Board, Commission of Fine Arts, United States Commission on Civil Rights, Committee for Purchase of Products and Services from the Blind and Other Severely Handicapped, Commodity Futures Trading Commission, Consumer Product Safety Commission, Emergency Loan Guarantee Fund, Equal Employment Opportunity Commission, Federal Communications Commission, Federal Energy Administration, Federal Maritime Commission, Federal Mediation and Conciliation Service, Federal Power Commission, Federal Trade Commission, Foreign Claims Settlement Commission, Japan-United States Friendship Commission, American Revolution Bicentennial Administration, other historical and memorial commissions, Indian Claims Commission, intergovernmental agencies, International Trade Commission, Legal Services Corporation, Marine Mammal Commission, National Capital Planning Commission, National Capital Housing Authority, National Center for Productivity and Quality of Working Life, National Commission on Libraries and Information Science, National Labor Relations Board, National Mediation Board, National Transportation Safety Board, Occupational Safety and Health Review Commission, Pennsylvania Avenue Development Corporation, Remington Board, Selective Service System, temporary study commissions, and funds transferred from others.
- 41/ Includes \$8,016 million advanced to off-budget Federal agencies.

Note: Title V of the Congressional Budget Act of 1974, Public Law 93-344, approved July 12, 1974 (31 U.S.C. 1020) changed the fiscal year from July 1 through June 30 to Oct. 1 through Sept. 30, commencing with the fiscal year 1977 (Oct. 1, 1976, through Sept. 30, 1977). The act also established a 3-month transition period from July 1 through Sept. 30, 1976. Data in this table are as of Sept. 30, 1976 (the close of the transition quarter).

Source: Bureau of Government Financial Operations. Based on annual and semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section II - Federal Credit Programs****Table GA-II-1. - Direct Sales and Repurchases of Loans**

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association		Office of Secretary 1/					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1968.....	1,070	213	91	-	974	174	-	-	-	*	15	2	24	
1969.....	1,337	428	379	-	959	405	-	-	-	*	6	*	17	
1970.....	2,115	842	406	261	1,668	569	-	-	-	*	38	12		
1971.....	2,548	305	269	4	2,005	287	-	-	-	30	2	244	12	
1972.....	3,045	781	248	187	2,430	574	-	-	-	1	368	19		
1973.....	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25		
1974.....	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	209	30		
1975.....	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	163	32		
1976.....	11,666	1,281	160	104	4,247	1,148	6,963	-	-	-	294	29		
T.Q.....	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6		
1976-Jan.....	1,240	498	1	-	907	496	332	-	-	-	-	-	2	
Feb.....	431	120	50	50	*	68	261	-	-	-	120	2		
Mar.....	1,845	56	*	*	506	52	1,339	-	-	*	-	3		
Apr.....	1,397	144	4	50	501	91	879	-	-	*	13	3		
May.....	1,919	28	28	-	314	26	1,493	-	-	-	84	2		
June.....	1,031	38	26	2	18	34	910	-	-	-	77	3		
July.....	433	75	-	-	400	73	33	-	-	-	-	2		
Aug.....	1,716	120	-	-	450	117	1,265	-	-	-	-	2		
Sept.....	610	227	-	-	220	224	294	-	-	-	96	2		
Oct.....	1,142	93	-	-	600	93	540	-	-	-	2	-		
Nov.....	508	75	-	-	14	71	482	-	-	*	12	4		
Dec.....	789	16	-	-	500	12	210	-	-	-	79	4		
1977-Jan.....	1,446	486	-	-	1,158	484	288	-	-	-	-	-	4	
Fiscal 1977 to date.....	3,885	672	-	-	2,272	660	1,520	-	-	-	93	12		

1/ Includes college housing, elderly housing, and public facility loans.

\* Less than \$500,000.

**FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS****Section III - Trust Funds****Table GA-III-1. - Civil Service Retirement and Disability Fund**

(In millions of dollars)

Fiscal year or month	Total	Receipts				
		Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-67.....	35,122	9,016	15,337	4,530	161	6,080
1968.....	3,434	1,318	1,318	71	18	709
1969.....	3,753	1,414	1,414	72	17	834
1970.....	4,683	1,721	1,721	231	19	990
1971.....	5,816	1,890	1,890	773	30	1,233
1972.....	6,735	2,038	2,038	1,161	33	1,464
1973.....	7,604	2,120	2,120	1,760	37	1,566
1974.....	8,955	2,277	2,277	2,527	36	1,838
1975.....	11,360	2,490	2,490	4,217	29	2,136
1976.....	13,099	2,733	2,733	5,136	34	4,463
T.Q.....	1,480	700	700	*	8	71
1977 (Est.).....	16,472	2,935	2,935	7,807	35	2,760
1978 (Est.).....	16,482	2,949	2,949	7,367	36	3,182
1976-Jan.....	540	267	267	*	3	3
Feb.....	473	203	203	*	3	65
Mar.....	527	259	260	*	4	4
Apr.....	443	216	217	*	4	6
May.....	468	213	212	*	3	40
June.....	6,751	250	250	5,135	3	1,114
July.....	454	224	224	*	3	3
Aug.....	618	275	275	*	3	65
Sept.....	408	201	201	*	3	65
Oct.....	422	206	206	*	2	4
Nov.....	576	266	265	*	2	8
Dec.....	1,746	221	221	*	3	42
Fiscal 1977 to date.....	2,744	693	692	*	8	1,351
Assets, end of period						
Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Total	Investments	Unexpended balance	
1921-67.....	17,244	17,878	17,878	17,722	157	
1968.....	2,139	1,296	19,173	19,001	172	
1969.....	2,406	1,347	20,521	20,321	199	
1970.....	2,752	1,931	22,452	22,047	405	
1971.....	3,234	2,581	25,033	24,727	306	
1972.....	3,778	2,957	27,990	27,668	322	
1973.....	4,523	3,081	31,071	30,866	205	
1974.....	5,669	3,286	34,357	34,331	26	
1975.....	7,071	4,290	38,647	38,607	40	
1976.....	8,284	4,815	43,461	43,435	26	
T.Q.....	2,265	-785	42,675	42,665	11	
1977 (Est.).....	9,770	6,702	49,378	49,367	11	
1978 (Est.).....	11,178	5,304	54,682	54,671	11	
1976-Jan.....	683	-143	38,407	38,371	46	
Feb.....	684	-212	38,195	38,149	46	
Mar.....	695	-168	38,028	37,994	34	
Apr.....	732	-288	37,739	37,726	13	
May.....	754	-286	37,453	37,445	8	
June.....	744	6,008	43,461	43,435	26	
July.....	746	-292	43,169	43,147	21	
Aug.....	753	-135	43,034	42,983	51	
Sept.....	766	-358	42,675	42,665	11	
Oct.....	758	-336	42,340	42,333	8	
Nov.....	762	-186	42,153	42,117	36	
Dec.....	760	986	43,139	43,109	30	
Fiscal 1977 to date.....	2,280	463	43,139	43,109	30	

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

\* Less than \$500,000.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investment	Other	Total 2/	Benefit payments	Payments to Rail- road Retirement Accounts 5/
1937-67.....	191,373	170,818	10,600	10,076	-121	167,841 2/	160,594	3,631
1968.....	23,641	20,627	2,036	900	78	21,624 2/	20,737	438
1969.....	27,348	23,693	2,260	1,013	382	24,690	23,732	491
1970.....	31,746	27,196	2,758	1,349	443	27,320	26,266	579
1971.....	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972.....	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973.....	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974.....	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975.....	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976.....	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.....	16,186	14,259	1,847	80	*	17,110	16,874	-
1977 (Est.).....	71,502	61,233	7,325	2,331	614	73,233	70,979	1,250
1978 (Est.).....	77,320	66,613	7,932	2,162	613	79,588	77,015	1,534
1976-Jan.....	4,356	4,376	-26	6	*	5,330	5,261	-
Feb.....	6,773	4,871	1,846	56	*	5,315	5,242	-
Mar.....	4,159	4,487	-346	17	*	5,352	5,272	-
Apr.....	6,087	6,071	-41	56	*	5,337	5,265	-
May.....	7,525	5,199	2,301	25	*	5,288	5,217	-
June.....	5,301	4,681	-367	987	*	6,585	5,274	1,212
July.....	4,419	4,494	-82	6	*	5,676	5,599	-
Aug.....	7,365	4,920	2,388	56	*	5,702	5,628	-
Sept.....	4,402	4,845	-460	17	*	5,732	5,648	-
Oct.....	4,068	3,977	54	37	-*	5,805	5,720	-
Nov.....	6,216	4,087	2,060	69	*	5,914	5,806	-
Dec.....	5,609	4,302	-276	969	611	5,839	5,770	-
Fiscal 1977 to date.....	15,890	12,366	1,838	1,075	611	17,558	17,296	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase, or decrease (-), in assets	Assets, end of period			
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 1/	
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), PDI, PWI, and FSSI Trust Funds	Other					
1937-67.....	38	891	3,292	-606	1	23,532	23,531	21,780	1,751	
1968.....	3	60	354	32	-	2,017	25,548	23,250	2,298	
1969.....	7	59	403	-4	2	2,657	28,205	26,235	1,971	
1970.....	1	73	412	-13	2	4,426	32,631	30,121	2,509	
1971.....	2	72	478	*	2	1,714	34,345	31,375	2,970	
1972.....	7	78	504	-7	2	2,068	36,413	33,203	3,211	
1973.....	7	81	567	11	4	16	36,429	35,501	928	
1974.....	5	91	615	12	4	1,452	37,881	37,717	164	
1975.....	2	83	745	17	8	2,086	39,968	39,892	75	
1976.....	2	129	801	3	-15	-1,969	37,999	37,968	31	
T.Q.....	13	27	194	-	2	-924	37,074	37,055	20	
1977 (Est.).....	18	n.a.	n.a.	-	n.a.	-1,731	35,337	35,317	20	
1978 (Est.).....	20	n.a.	n.a.	-	n.a.	-2,268	33,069	33,049	20	
1976-Jan.....	*	8	62	-	-	-973	36,032	36,006	26	
Feb.....	*	9	64	-	-	1,458	37,490	37,004	485	
Mar.....	*	9	71	-	-	-1,193	36,296	36,309	-12	
Apr.....	*	9	62	-	-	750	37,046	37,006	40	
May.....	*	9	61	-	-	2,237	39,283	38,877	407	
June.....	*	9	90	-	-	-1,285	37,999	37,968	31	
July.....	*	8	68	-	-	-1,257	36,742	36,716	26	
Aug.....	*	8	66	-	-	1,663	38,405	38,065	339	
Sept.....	12	10	60	-	2	-1,330	37,074	37,055	20	
Oct.....	*	19	67	-	-	-1,737	35,337	35,261	76	
Nov.....	*	15	93	-	-	302	35,639	35,091	548	
Dec.....	*	14	43	11	-	-232	35,407	35,347	59	
Fiscal 1977 to date.....	*	47	202	11	-	-1,668	35,407	35,347	59	

See footnotes following Table GA-III-3.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and pro- fits on invest- ments	Other	Total 4/	Benefit payments	
1957-67.....	12,992 2/	11,500	888	559	45	10,968	10,145	
1968.....	2,800	2,496	203	84	17	2,237 2/	2,088	
1969.....	3,705	3,195	337	141	32	2,613	2,443	
1970.....	4,380	3,770	371	223	16	2,954	2,778	
1971.....	4,910	4,124	446	325	15	3,606	3,381	
1972.....	5,291	4,363	490	388	50	4,309	4,046	
1973.....	5,946	4,911	500	435	100	5,467	5,162	
1974.....	6,768	5,602	633	479	54	6,384	6,158	
1975.....	7,920	6,580	776	512	52	7,982	7,631	
1976.....	8,355	6,958	832	467	91	9,606	9,471	
T.Q.....	2,172	1,873	286	13	*	2,653	2,555	
1977 (Est.)....	9,502	8,050	963	384	103	11,435	10,929	
1978 (Est.)....	12,852	11,198	1,263	263	128	12,786	12,294	
1976-Jan.....	589	575	13	1	-	815	794	
Feb.....	676	641	26	9	-	798	779	
Mar.....	747	592	151	4	-	818	796	
Apr.....	821	799	18	3	-	837	813	
May.....	750	683	62	5	-	811	791	
June.....	965	618	146	200	-	882	827	
July.....	625	591	33	1	*	868	848	
Aug.....	726	647	70	9	-	886	848	
Sept.....	822	635	183	4	-	899	859	
Oct.....	525	522	*	2	*	912	886	
Nov.....	569	538	19	11	-	915	874	
Dec.....	945	563	105	173	103	924	899	
Fiscal 1977 to date.....	2,038	1,623	125	187	103	2,751	2,659	
Expenditures other than invest. - Cont.								
Fiscal year or month	Payments to Railroad Retirement Account 2/	Administrative: Reimbursement to		Other	Net in- crease, or de- crease (-), in assets	Assets, end of period		
		SSA Trust funds 6/	General fund			Total	Invest- ments	Un- ex- pended balance 2/
1957-67.....	135	640	39	9	2,023	2,024	1,835	189
1968.....	20	105	6	18	564	2,587	2,351	236
1969.....	21	124	8	17	1,092	3,679	3,492	187
1970.....	10	138	9	19	1,426	5,105	4,835	270
1971.....	13	179	10	23	1,305	6,410	6,078	332
1972.....	24	197	12	30	982	7,392	7,012	380
1973.....	20	233	12	40	479	7,871	7,803	68
1974.....	22	141	13	50	384	8,255	8,195	60
1975.....	29	240	12	70	-62	8,193	8,158	35
1976.....	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.....	-	65	4	29	-481	6,460	6,453	7
1977 (Est.)....	38	380		88	-1,933	4,527	4,527	10
1978 (Est.)....	43	370		79	666	4,593	4,583	10
1976-Jan.....	-	20	1	-	-226	7,130	7,138	-8
Feb.....	-	18	1	-	-121	7,008	6,987	21
Mar.....	-	21	1	-	-71	6,937	6,913	24
Apr.....	-	22	1	-	-17	6,920	6,917	3
May.....	-	19	1	-	-62	6,899	6,834	24
June.....	26	27	2	-	83	6,941	6,931	10
July.....	-	23	1	-5	-243	6,698	6,677	21
Aug.....	-	21	1	16	-161	6,538	6,525	13
Sept.....	-	21	2	18	-77	6,460	6,453	7
Oct.....	-	24	3	-	-387	6,073	6,073	-*
Nov.....	-	26	2	13	-347	5,726	5,725	2
Dec.....	-	23	2	-	21	5,747	5,752	-5
Fiscal 1977 to date.....	-	72	7	13	-713	5,747	5,752	-5

Footnotes on following page.

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FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

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## Section III - Trust Funds

## Footnotes

Table GA-III-3.

- Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1976 Budget of the U.S. Government, released January 17, 1977.
- 1/ Includes payments for military service credits as follows: \$16 million for each FY 1967, FY 1968, \$32 million FY 1969, \$16 million for each FY 1970, 1971, \$50 million FY 1972, \$51 million FY 1973, \$52 million and \$3 million for interest on reimbursement of administrative and vocational rehabilitation expenses FY 1974, \$52 million military service credits for FY 1975. Fiscal Year 1976 includes \$90 million for military service credits.
- 2/ Includes unappropriated receipts from January 1962 to June 1965.
- 3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).
- 4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967.
- 5/ Transition Quarter includes \$27 million for vocational rehabilitation services and \$2 million for construction of buildings.
- 6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).
- 7/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.
- 8/ Includes \$27 million paid from Railroad Retirement Accounts in FY 1960.
- 9/ Excludes transactions for investments in non-Federal securities.
- \* Less than \$500,000.

Table GA-III-2.

- Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1976 Budget of the U.S. Government, released January 17, 1977.
- 1/ Includes transactions under the predecessor Old-Age Reserve Account.
- 2/ Total includes: \$15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); \$35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; \$78 million for each FY 1967 and 1968, \$156 million FY 1969, \$78 million for each FY 1970 and FY 1971, \$137 million FY 1972, \$138 million FY 1973 and \$139 million FY 1974 for military service credits; and \$226 million for FY 1969, \$364 million for FY 1970, \$371 million FY 1971, \$351 million for FY 1972, \$337 million FY 1973 and \$303 million FY 1974 for benefits for the aged. Fiscal year 1975 includes \$140 million for military service credits and \$307 million for special benefits for the aged. Fiscal Year 1976 includes \$157 million for military service credits and \$268 million for special benefits for the aged.
- 3/ Includes unappropriated receipts from January 1962 to June 1965.
- 4/ To cover employees of States and their political subdivisions, under

- the Social Security Act Amendments of 1950 (42 U.S.C. 418).
- 5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.
- 6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).
- 7/ Excludes transactions for investments in non-Federal securities.
- 8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).
- 9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.
- 10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.
- \* Less than \$500,000.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Other
1966-67.....	4,005	3,345	338	253	53	16
1968.....	3,902	3,235	284	279	60	44
1969.....	5,344	3,997	771	426	96	54
1970.....	5,614	4,340	628	445	137	64
1971.....	6,018	4,412	874	486	180	66
1972.....	6,031	4,692	551	534	188	66
1973.....	8,352	6,948	429	725	196	64
1974.....	11,610	9,503	499	1,099	406	103
1975.....	12,562	10,077	529	1,214	608	134
1976.....	13,500	10,780	658	1,314	708	140
T. Q. ....	3,478	2,887	-	448	5	138
1977 (Est.).....	15,649	12,412	944	1,506	778	10
1978 (Est.).....	19,671	16,010	726	1,859	864	212
1976-Jan.....	915	891	-	21	3	1
Feb.....	1,035	992	-	41	2	1
Mar.....	1,151	911	-	237	2	1
Apr.....	1,192	1,161	-	29	2	1
May.....	1,152	1,052	-	98	2	1
June.....	1,599	1,010	-	229	359	1
July.....	980	925	-	52	2	1
Aug.....	1,123	1,012	-	109	1	1
Sept.....	1,375	950	-	286	1	137
Oct.....	821	818	-	*	2	1
Nov.....	875	840	-	30	4	1
Dec.....	1,571	882	141	181	366	2
Fiscal 1977 to date.....	3,267	2,540	141	211	372	3

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-67.....	2,661	2,508	153	-	1,343	1,343	1,298	45
1968.....	3,815 1/	3,736	79	-	87	1,431	1,370	60
1969.....	4,758	4,654	104	-	586	2,017	2,001	15
1970.....	4,953	4,804	148	1	661	2,677	2,653	24
1971.....	5,592	5,443	149	*	426	3,103	3,030	73
1972.....	6,276	6,109	165	1	-244	2,859	2,884	-25
1973.....	6,842	6,649	192	1	1,510	4,369	4,222	146
1974.....	8,065	7,807	258	*	3,545	7,914	7,864	49
1975.....	10,612	10,355	256	*	1,951	9,864	9,761	104
1976.....	12,579	12,270	104	-	1,022	10,886	10,942	-56
T. Q. ....	3,404	3,315	88	1	74	10,960	11,009	-49
1977 (Est.).....	15,340	15,036	304	1	308	11,256	11,236	20
1978 (Est.).....	16,449	16,105	344	1	3,222	14,478	14,458	20
1976-Jan.....	1,000	977	22	-	-84	10,420	10,398	22
Feb.....	1,006	981	25	-	29	10,449	10,448	1
Mar.....	1,185	1,162	24	-	-35	10,414	10,575	-160
Apr.....	1,183	1,151	32	-	9	10,424	10,602	-178
May.....	1,061	1,036	25	-	91	10,515	10,479	36
June.....	1,228	1,197	31	-	371	10,886	10,942	-56
July.....	1,102	1,076	26	-	-122	10,764	10,706	58
Aug.....	1,138	1,108	31	-	-15	10,749	10,693	55
Sept.....	1,163	1,132	32	1	212	10,960	11,009	-49
Oct.....	1,151	1,117	34	-	-330	10,630	10,616	14
Nov.....	1,190	1,160	31	-	-315	10,315	10,326	-11
Dec.....	1,271	1,248	23	-	300	10,615	10,691	-75
Fiscal 1977 to date.....	3,612	3,524	88	-	-345	10,615	10,691	-75

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of \$16 million FY 1967, \$44 million FY 1968, \$54 million FY 1969, \$64 million FY 1970, \$66 million FY 1971, \$66 million FY 1972, \$63 million FY 1973, \$99 million FY 1974 and \$127 million FY 1975, and \$131 million FY 1976.

2/ Represents payments for military service credits of \$11 million

for each FY 1967 and 1968, \$22 million FY 1969, \$11 million for each FY 1970 and 1971 and \$48 million for each 1972, 1973, 1974 and 1975; and payment for transitional coverage for the uninsured of \$327 million FY 1967, \$273 million FY 1968, \$749 million FY 1969, \$617 million FY 1970, \$863 million FY 1971, \$503 million FY 1972, \$381 million FY 1973, \$451 million FY 1974 and \$451 million FY 1975. FY 1976 includes \$610 million for transitional coverage and \$48 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

\* Less than \$500,000.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967.....	1,285	647	623	715	-700	799	664
1968.....	1,353	698	634	20	1	1,532	1,390
1969.....	1,911	903	984	23	1	1,840	1,645
1970.....	1,876	936	928	12	-	2,196	1,979
1971.....	2,516	1,253	1,245	17	1	2,283	2,035
1972.....	2,734	1,340	1,365	29	-	2,544	2,255
1973.....	2,902	1,427	1,430	43	2	2,637	2,391
1974.....	3,809	1,579	2,029	77	124	3,283	2,874
1975.....	4,336	1,750	2,330	104	152	4,170	3,765
1976.....	4,980	1,769	2,939	104	168	5,700	4,672
T.Q.....	1,421	492	878	4	46	1,401	1,269
1977 (Est.).....	7,349	1,979	5,051	118	201	6,433	5,926
1978 (Est.).....	8,912	2,144	6,358	180	230	7,848	7,256
1976-Jan.....	426	151	258	1	15	438	384
Feb.....	415	149	251	1	14	430	392
Mar.....	430	156	258	2	15	468	427
Apr.....	400	147	238	1	12	453	407
May.....	407	144	247	1	15	427	390
June.....	396	152	185	44	14	484	429
July.....	563	162	384	1	16	447	401
Aug.....	579	168	394	1	15	480	437
Sept.....	279	162	100	2	15	474	431
Oct.....	550	156	376	1	16	473	426
Nov.....	576	164	393	2	17	504	452
Dec.....	955	165	725	47	18	544	504
Fiscal 1977 to date.....	2,081	486	1,494	49	51	1,520	1,381

Fiscal year or month	Expenditures other than investments-Continued		Net increase, or de- crease (-), in assets	Assets, end of period		
	Adminis- trative expenses	Construc- tion		Total	Invest- ments	Un- ex- pended balance
1967.....	134	-r	486	486	479	7
1968.....	14.	-	-179	307	281	25
1969.....	195	-	71	378	358	20
1970.....	216	1	-321	57	13	44
1971.....	247	*	233	290	257	33
1972.....	287	1	191	481	478	3
1973.....	245	1	265	746	700	46
1974.....	409	-*	526	1,272	1,231	41
1975.....	404	*	166	1,438	1,378	60
1976.....	528	-	-220	1,219	1,210	-1
T.Q.....	132	1	20	1,238	1,244	-5
1977 (Est.).....	504	2	916	2,141	2,136	5
1978 (Est.).....	587	2	1,064	3,205	3,200	5
1976-Jan.....	54	-	-11	1,432	1,374	28
Feb.....	37	-	-14	1,418	1,394	24
Mar.....	41	-	-38	1,380	1,381	-1
Apr.....	46	-	-53	1,327	1,345	-18
May.....	38	-	-20	1,307	1,290	16
June.....	55	-	-89	1,219	1,230	-12
July.....	46	-	116	1,334	1,328	6
Aug.....	43	-	99	1,433	1,424	10
Sept.....	43	1	-195	1,238	1,244	-5
Oct.....	47	-	77	1,316	1,324	-8
Nov.....	52	-	72	1,388	1,397	-9
Dec.....	40	-	411	1,799	1,848	-49
Fiscal 1977 to date.....	139	-	560	1,799	1,848	-49

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes \$2 million FY 1973, \$1 million FY 1974 and \$1 million

FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were \$125 million FY 1974 and \$151 million FY 1975, and \$168 million FY 1976.

\* Less than \$500,000.

r Revised.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-67.....	21,014	14,573	2,137	3,764	540	493	16,537	15,691
1968.....	1,560	814	178	458	110	92	1,426	1,388
1969.....	1,686	885	192	513	18	78	1,595	1,533
1970.....	1,823	919	212	589	103	84	1,653	1,586
1971.....	1,962	980	247	626	109	87	1,968	1,889
1972.....	2,097	1,008	258	749	82	62	2,199	2,107
1973.....	2,356	1,189	262	802	103	81	2,480	2,419
1974.....	2,627	1,411	254	931	31	9	2,679	2,649
1975.....	2,777	1,489	274	1,010	4	-	3,083	3,052
1976.....	3,260	1,525	246	1,239	250	-	3,482	3,446
T.Q.....	344	328	16	-	-	-	937	913
1977 (Est.).....	3,667	1,860	235	1,319	250	-	n.a.	3,694
1978 (Est.).....	3,928	1,867	235	1,577	250	-	n.a.	3,863
1976-Jan.....	18	16	1	-	-	-	294	287
Feb.....	524	254	19	-	250	-	291	289
Mar.....	143	142	2	-	-	-	293	291
Apr.....	82	79	2	-	-	-	294	290
May.....	294	203	91	-	-	-	379	376
June.....	1,383	145	-1	1,239	-	-	206	203
July.....	21	20	1	-	-	-	306	302
Aug.....	296	283	12	-	-	-	312	307
Sept.....	27	25	2	-	-	-	319	304
Oct.....	276	21	6	-	250	-	316	308
Nov.....	300	287	13	-	-	-	313	307
Dec.....	249	358	91	-	-	-	317	309
Fiscal 1977 to date.....	826	467	109	-	250	-	947	924

Fiscal year or month	Expenditures other than investments-Continued			Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 5/	All other		Total	Investments	Unexpended balance 7/
1963-67.....	618	259	-31	4,477	4,477	4,357	120
1968.....	35	14	-1	125	4,601	4,427	174
1969.....	47	15	-	92	4,692	4,498	194
1970.....	45	16	6	170	4,863	4,724	138
1971.....	51	19	9	-6	4,857	4,695	162
1972.....	60	20	12	-102	4,755	4,585	170
1973.....	35	20	6	-124	4,631	4,609	23
1974.....	3	22	5	-51	4,581	4,549	32
1975.....	-	25	6	-305	4,275	4,259	16
1976.....	-	28	7	-223	4,053	4,013	40
T.Q.....	-	17	7	-592	3,460	3,353	107
1977 (Est.).....	-	33	n.a.	64	3,407	3,403	4
1978 (Est.).....	-	33	n.a.	23	3,429	3,426	4
1976-Jan.....	-	2	5	-277	3,089	3,060	29
Feb.....	-	2	*	233	3,321	3,234	87
Mar.....	-	2	*	-150	3,172	3,096	76
Apr.....	-	3	-	-212	2,960	2,916	44
May.....	-	2	-	-84	2,875	2,801	75
June.....	-	2	-	1,177	4,053	4,013	40
July.....	-	4	*	-285	3,768	3,720	48
Aug.....	-	5	*	-16	3,752	3,682	70
Sept.....	-	8	7	-292	3,460	3,353	107
Oct.....	-	8	-	-39	3,421	3,161	260
Nov.....	-	7	-	-13	3,408	3,381	27
Dec.....	-	8	-	-68	3,339	3,320	20
Fiscal 1977 to date.....	-	22	-	-121	3,339	3,320	20

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of \$44 million FY 1968, \$54 million FY 1969, \$61 million FY 1970, \$63 million FY 1971, \$64 million FY 1972, \$61 million FY 1973, \$96 million FY 1974, and \$132 million FY 1975, and \$131 million FY 1976.

3/ Payments are made between the Railroad Retirement Account and Federal

Old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228c (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail See Table GA-III-7. Receipts include repayment and interest.

5/ Includes \$62 million (1963-64), paid to Federal Old-age and survivors and disability insurance trust funds and \$16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of \$5 million FY 1970, \$10 million FY 1971, \$12 million FY 1972, \$6 million FY 1973, and \$5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297). Includes regional rail transportation protective account.

7/ Includes unappropriated receipts.

\* Less than \$500,000.

n.a. Not available.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds  
Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts										Interest and profits on investments	All other		
		Employment Security Programs					Railroad unemployment insurance								
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 2/	Railroad Unemployment Insurance Account 5/		Administration fund 2/						
			Deposits by States	Appropriations			Deposits by Railroad Retirement accounts 2/	Advances from Railroad Retirement accounts 2/	General fund	Deposits by Railroad Retirement Board					
1936-67.....	62,587 10/	48,666	4,362	-	339	833 11/	2,524	618	-	81	5,038	126			
1968.....	3,822	2,605	601	-	-	-	131	35	-	9	442	-1			
1969.....	3,899	2,561	633	-	-	-	126	47	-	8	523	1			
1970.....	4,119 12/	2,564	770	-	-	-	123	45	-	8	604	5			
1971.....	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	10			
1972.....	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13			
1973.....	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6			
1974.....	7,486 12/	5,264	1,454	-	-	-9	111	-3	-	7	650	6			
1975.....	7,995	5,299	1,355	-	-	585	109	-	-	7	639	1			
1976.....	16,215 13/	6,404	1,531	-	-	7,878	110	-	-	8	283	-			
T.Q.....	3,378	2,289	371	-	-	625	34	-	-	3	55	-			
1977 (Est.).....	15,700	9,431	1,900	1,926	-	-	172	-	1,926	10	335	-			
1978 (Est.).....	17,200	12,029	2,800	900	-	-	206	-	900	10	354	-			
1976-Jan.....	677	129	94	-	-	450	*	-	-	*	4	-			
Feb.....	1,694	508	185	-	-	960	1	-	-	1	41	-			
Mar.....	1,039	85	20	-	-	900	23	-	-	2	9	-			
Apr.....	2,124	702	248	-	-	1,150	2	-	-	*	22	-			
May.....	3,396	2,521	417	-	-	450	2	-	-	*	5	-			
June.....	498	133	90	-	-	200	29	-	-	3	44	-			
July.....	1,173	589	133	-	-	450	1	-	-	*	*	-			
Aug.....	1,867	1,609	203	-	-	-	9	-	-	1	45	-			
Sept.....	337	92	35	-	-	175	23	-	-	2	10	-			
Oct.....	805	357	144	-	-	295	1	-	-	*	7	-			
Nov.....	1,543	1,001	199	-	-	310	5	-	-	*	28	-			
Dec.....	120	76	-131	-	-	100	28	-	-	3	43	-			
Fiscal 1977 to date.....	2,468	1,433	213	-	-	705	35	-	-	3	78	-			

Fiscal year or month	Total 14/	Expenditures other than investments								Reimbursement to State accounts 1/	
		State accounts 1/	Employment Security Program				Federal Extended Compensation Account 2/				
			Withdrawals by States	Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund		
					Reimbursements and recoveries	Interest on advances and refunds					
1936-67.....	51,960 10/	43,338	3,006	226	21	90	768	792	46		
1968.....	2,830	2,074	552	9	4	18	*	-	-		
1969.....	2,865	2,061	588	10	4	21	*	-	-		
1970.....	3,634	2,793	624	11	5	18	-	-	-		
1971.....	6,216	5,299	756	12	2	26	-	-	-		
1972.....	6,984	5,987	776	13	1	25	-	-	-		
1973.....	5,433	4,405	814	25	*	27	-	-	-		
1974.....	6,158 15/	5,139	832	43	1	29	-	-	250		
1975.....	13,211 16/	11,958	88	32	1	29	-	-	-		
1976.....	17,920 17/	16,413	7	37	1	30	-	-	-		
T.Q.....	3,544	3,106	1	1	*	8	-	-	-		
1977 (Est.).....	15,400	13,690	1,453	39	1	33	-	-	-		
1978 (Est.).....	13,300	11,522	1,520	46	2	35	-	-	-		
1976-Jan.....	1,689	1,574	1	10	*	3	-	-	-		
Feb.....	1,610	1,439	*	10	*	2	-	-	-		
Mar.....	1,789	1,643	1	10	*	3	-	-	-		
Apr.....	1,458	1,319	*	1	*	3	-	-	-		
May.....	1,260	1,121	1	1	*	3	-	-	-		
June.....	1,220	1,116	1	1	*	2	-	-	-		
July.....	1,213	1,099	*	1	*	3	-	-	-		
Aug.....	1,270	1,115	*	*	*	3	-	-	-		
Sept.....	1,062	932	*	*	*	3	-	-	-		
Oct.....	969	871	-1	*	*	3	-	-	-		
Nov.....	1,099	994	2	2	*	3	-	-	-		
Dec.....	1,357	1,158	-1	*	*	3	-	-	-		
Fiscal 1977 to date.....	3,424	3,022	1	2	*	8	-	-	-		

Footnotes at end of table.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds  
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)						Net increase or decrease (-), in assets	Assets, end of period						
	Railroad Unemployment insurance							Total	Investments	Unexpended balance				
	Railroad Unemployment Insurance Account 6/				Administration fund 2/	Administrative expenses								
	Benefit payments	Temporary extended benefit payments	Repayment of advances to -											
			Railroad Retirement Accounts 18/	General fund	All other									
1936-67.....	2,962	19	493	19	102	76	10,626	10,626	19	10,531	95 12/			
1968.....	76	-	92	-	-2	7	992	11,618	11,563	55				
1969.....	97	-	78	-	-	6	1,034	12,652	12,587	65				
1970.....	93	-	84	-	-	6	485	13,137	13,008	129				
1971.....	95	-	87	-	2	7	-1,844	11,293	11,241	52				
1972.....	120	-	62	-	2	8	-1,486	9,807	9,813	-6				
1973.....	73	-	81	-	1	7	1,293	11,099	10,957	143				
1974.....	90	-	9	-	-	7	1,328	12,428	12,121	306				
1975.....	67	-	-	-	1,029	7	-5,216	7,212	7,183	28				
1976.....	218	-	*	-	1,205	9	-1,706	5,506	4,810	696				
T.O.....	47	-	*	-	379	2	-166	5,340	4,914	425				
1977 (Est.).....	173	-	-	-	-	10	300	5,840	5,214	625				
1978 (Est.).....	165	-	-	-	-	10	3,900	9,740	9,114	625				
1976-Jan.....	24	-	-	-	75	1	-1,012	4,093	3,893	198				
Feb.....	23	-	-	-	135	*	84	4,177	3,858	319				
Mar.....	26	-	-	-	105	1	-750	3,426	3,138	288				
Apr.....	19	-	-	-	115	1	666	4,093	3,119	974				
May.....	15	-	-	-	120	1	2,135	6,228	5,838	390				
June.....	16	-	*	-	85	1	-722	5,506	4,810	696				
July.....	13	-	-	-	135	1	-39	5,467	4,554	912				
Aug.....	18	-	-	-	134	*	598	6,064	5,581	483				
Sept.....	16	-	*	-	109	1	-725	5,340	4,914	42				
Oct.....	16	-	-	-	79	1	-164	5,175	4,882	29				
Nov.....	18	-	-*	-	80	1	444	5,620	5,447	172				
Dec.....	16	-	-	-	180	*	-1,237	4,383	4,741	-357				
Fiscal 1977 to date.....	50	-	-*	-	399	2	-956	4,383	4,741	-357				

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

- 1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.
- 2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.
- 3/ Net of repayments.
- 4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.
- 5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).
- 6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of \$15 million from the Treasury and subsequent repayment, both in 1940.
- 7/ Contributions under the Railroad Unemployment Insurance Act of 1936, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1977, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).
- 8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of

benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

- 9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).
- 10/ Total includes \$107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.
- 11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.
- 12/ Includes \$5 million FY 1970, \$10 million FY 1971 and \$12 million FY 1972, \$6 million FY 1973, and \$5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.
- 13/ Includes an estimate of \$1,300 million supplemental appropriation requested and \$1 million of miscellaneous proprietary receipts.
- 14/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.
- 15/ Includes payment of \$50 million from the extended unemployment account to the general fund.
- 16/ Includes \$1,029 million transferred to the Department of Labor for grants to States.
- 17/ Includes unappropriated receipts beginning September 1960.
- 18/ Includes interest.
- 19/ Includes an adjustment of \$7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

\* Less than \$500,000.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts			Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments		Total	Invest- ments	Unexpended balance
1944-67.....	20,947	12,291	4,771	3,685	14,861	6,086	6,079	7
1968.....	693	476	5	211	546 <sup>1/</sup>	147	6,233	6,228
1969.....	708	478	6	225	627	82	6,315	6,301
1970.....	711	463	3	245	685	26	6,341	6,320
1971.....	744	470	3	271	661	82	6,423	6,403
1972.....	773	478	2	292	720	53	6,476	6,465
1973.....	798	487	2	309	519	279	6,755	6,737
1974.....	808	468	2	338	623	186	6,941	6,915
1975.....	835	465	2	368	731	104	7,043	7,026
1976.....	852	452	2	398	633	219	7,264	7,241
T.Q.....	155	147	1	8	136	19	7,283	7,266
1977 (Est.).....	927	492	2	433	630	297	7,580	n.a.
1978 (Est.).....	993	516	2	475	690	304	7,883	n.a.
1976-Jan.....	42	40	*	2	51	-9	7,239	7,227
Feb.....	25	18	*	7	196	-171	7,068	7,058
Mar.....	45	45	*	*	47	-1	7,067	7,059
Apr.....	19	17	*	1	17	1	7,068	7,058
May.....	34	34	*	*	39	-5	7,063	7,057
June.....	237	45	*	191	37	200	7,264	7,241
July.....	67	65	*	2	65	2	7,265	7,253
Aug.....	49	43	*	6	35	14	7,279	7,266
Sept.....	40	39	*	-	36	4	7,283	7,266
Oct.....	40	38	*	1	38	2	7,285	7,273
Nov.....	36	36	*	-	34	2	7,287	7,278
Dec.....	247	42	*	205	51	196	7,482	7,472
Fiscal 1977 'o date.....	322	116	1	206	123	200	7,482	7,472
								10

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

Note: This fund was established by the National Service Life Insurance Act

of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

\* Less than \$500,000.

n.a. Not available.

## FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

## Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities  
and Agency Securities by Issues, as of December 31, 1976

			(In millions of dollars)					
Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
<b>Public issues:</b>								
Notes:								
8%	2/15/77	2/15/70	15	10	-	-	-	134
7-3/4	8/15/77	8/15/70	-	14	-	-	35	51
7-1/4	12/31/77	12/31/75	-	-	-	-	-	9
6-1/4	2/15/78	2/15/71	-	2	-	-	-	51
8-3/4	8/15/78	5/15/74	-	-	-	-	-	3
6	11/15/78	11/15/71	-	2	-	-	34	139
6-1/4	8/15/79	8/15/72	-	-	-	-	21	438
9	8/15/80	8/15/74	-	-	-	-	-	45
7	2/15/81	2/15/74	-	-	-	-	-	127
8	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4%	2/15/80	1/23/59	153	30	-	-	126	106
2-3/4-Invest. Ser. B	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2	11/15/80	10/03/60	449	-	-	-	6	53
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	150	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	47	33
3-1/4	5/15/85	6/03/58	26	-	-	-	7	14
6-1/8	11/15/86	11/15/71	-	-	-	-	20	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	14	106
4	2/15/88/93	1/17/63	-	-	-	-	6	18
7-1/2	8/15/88/93	8/15/73	100	27	-	-	-	-
4-1/8	5/15/89/94	4/18/63	91	68	-	-	13	174
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/75	22	-	-	-	*	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
Total.....			<u>3,522</u>	<u>315</u>	<u>-</u>	<u>-</u>	<u>588</u>	<u>2,569</u>
<b>Government account series:</b>								
Certificates:								
6-1/4%	6/30/77	12/1/76	5,938	-	-	-	244	-
6-3/8	6/30/77	6/30/76	-	-	-	-	-	2,171
6-1/2	6/30/77	Various	-	837	1,039	536	-	-
6-7/8	6/30/77	11/1/76	-	-	-	110	216	-
7-1/8	6/30/77	9/1/76	-	-	-	10	-	-
7-3/8	6/30/77	Various	-	-	-	17	4	-
7-3/4	6/30/77	6/30/76	-	-	-	-	13	-
Notes:								
5-3/4	6/30/79	6/30/72	7	698	-	-	-	-
6-5/8	6/30/80	6/30/73	4,547	943	2,113	278	-	-
8	6/30/81	6/30/74	-	-	-	-	1,144	-
7-3/4	6/30/83	6/30/76	-	-	-	-	1,061	-
Bonds:								
7-5/8%	6/30/81-89	6/30/74	6,101	1,095	3,651	558	-	-
7-3/8	6/30/81-90	6/30/75	7,567	965	2,063	177	-	-
7-1/2	6/30/81-91	6/30/76	7,109	899	1,775	162	-	-
Total.....			<u>31,270</u>	<u>5,437</u>	<u>10,641</u>	<u>1,848</u>	<u>2,682</u>	<u>2,171</u>
<b>Agency Securities:</b>								
Participation Certificates:								
5.20%	1/19/77	1/19/67	-	-	-	-	50	-
5.20	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total.....			<u>555</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>50</u>	<u>-</u>
Total Securities.....			<u>35,347</u>	<u>5,752</u>	<u>10,691</u>	<u>1,848</u>	<u>3,320</u>	<u>4,741</u>

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