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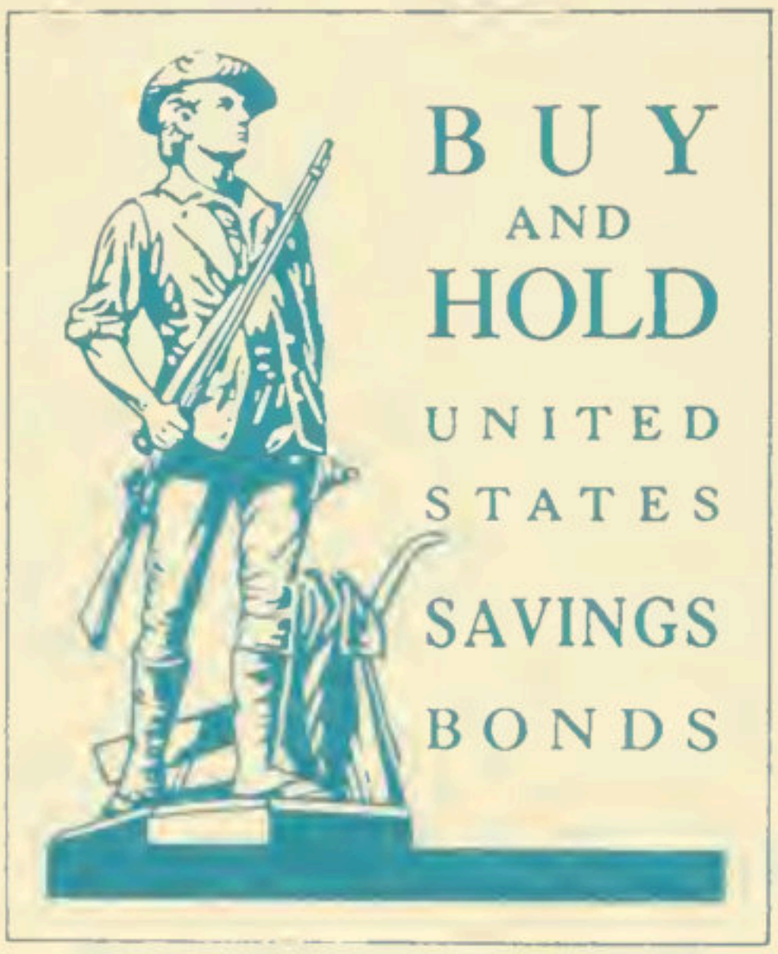

Treasury Bulletin

August 1970

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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CONTENTS

Treasury financing operations. II

Federal fiscal operations. 1

Federal obligations. 12

Account of the Treasurer of the United States. 16

Monetary statistics. 19

Federal debt. 20

Public debt operations. 28

United States savings bonds. 58

United States savings notes. 64

Ownership of Federal securities. 65

Treasury survey of ownership 67

Treasury survey - commercial bank ownership. 73

Market quotations on Treasury securities. 78

Average yields of long-term bonds. 81

International financial statistics. 83

Capital movements. 88

Financial operations of Government agencies and funds 125

Cumulative table of contents. 132

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

Tax Anticipation Bills

On July 10 tenders were invited for $2,250 million, or thereabouts, of 273-day tax anticipation bills to be dated July 23, 1970, and to mature April 22, 1971. They will be acceptable at face value in payment of income taxes due April 15, 1971.

Tenders were opened on July 16 and totaled $4,755 million, of which $2,261 million was accepted. The average bank discount rate was 6.504 percent. The limit for noncompetitive tenders from any one bidder was $400,000 and they totaled $232 million.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of the issue at a specific rate or price, until after one-thirty p.m., Eastern daylight saving time, July 16, 1970.

Any qualified depositary was permitted to make settlement by credit in its Treasury tax and loan account for the amount of bills allotted to it for itself and its customers.

August Refunding

On July 29 the Treasury announced an exchange offering of 7-3/4% Treasury Notes of Series C-1974, dated August 15, 1970, due February 15, 1974, at par; and 7-3/4% Treasury Notes of Series B-1977, dated August 15, 1970, due August 15, 1977, at 99.75 (to yield about 7.80%) to holders of 6-3/8% Treasury Notes of Series D-1970, due August 15, 1970, and 4% Treasury Bonds of 1970, due August 15, 1970. Preliminary figures show that subscriptions totaled $2,824 million for the notes maturing February 15, 1974, and $1,693 million for the notes maturing August 15, 1977, of which $151 million and $479 million, respectively, were received from Federal Reserve banks and Government accounts.

The following table contains preliminary figures relating to amounts exchanged by the public.

(Dollar amounts in millions)

ELIGIBLE FOR EXCHANGE		NOTES TO BE ISSUED			UNEXCHANGED	
Securities	Amount	7-3/4% C-1974	7-3/4% B-1977	Total	Amount	Percent
6-3/8% notes	$ 1,948	$ 1,103	$ 561	$ 1,664	$ 284	14.6
4% bonds	3,657	1,721	1,131	2,852	805	22.0
Total	$ 5,605	$ 2,824	$ 1,693	$ 4,517	$ 1,038	19.4

The subscription books were open from August 3 through August 5. Cash subscriptions were not accepted.

Coupons dated August 15, 1970, were to be detached from the maturing securities. The August 15, 1970, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on July 15, 1970, the date the transfer books closed.

Interest on both issues of the 7-3/4% notes will be payable semiannually on February 15 and August 15 in each year until maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Cash Offering

On July 29 the Treasury also announced an offering for cash of $2.75 billion, or thereabouts, to the public of 7-1/2 percent Treasury Notes of Series C-1972, dated August 17, 1970, due February 15, 1972, at 99.95, to yield about 7.54 percent. An additional amount was to be allotted to Government accounts and Federal Reserve banks in exchange for notes and bonds maturing August 15, 1970, held by them. The subscription books were open only on Wednesday, August 5. Sub-

Treasury Financing Operations - (Continued)

scriptions from the public totaled $19 billion, including $11 billion from commercial banks for their own account and $8 billion from all other subscribers. Subscriptions allotted totaled $3.1 billion. Subscriptions for $200,000 or less were allotted in full and other subscriptions were allotted 9-1/2 percent, but in no case less than $200,000. Government accounts and Federal Reserve banks were allotted $0.2 billion of the notes.

Interest is payable on the new notes on a semiannual basis on February 15 and August 15, 1971, and on February 15, 1972. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Subscriptions were received subject to allotment and were payable in cash or in Treasury notes or bonds maturing August 15, 1970, which were accepted at par. Payment was required to be made or completed on or before August 17, 1970. Payment by credit in Treasury tax and loan accounts was permitted for 50 percent of the amount of the notes allotted.

Coupons dated August 15, 1970, on the maturing securities in bearer form submitted in payment for the new notes, were to be detached by holders and cashed when due. In the case of registered securities submitted in payment, the final interest due on August 15, 1970, was paid by issuance of interest checks in regular course to holders of record on July 15, 1970, the date the transfer books closed.

Commercial banks could submit subscriptions for account of their customers provided the names of the customers were set forth in such subscriptions. Others than commercial banks were not permitted to enter subscriptions except for their own account. Commercial banks' subscriptions for their own account, were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus, and undivided profits of the subscribing bank.

Subscriptions were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, and dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon. All other subscriptions were required to be accompanied by payment of 10 percent (in cash or in the maturing securities, which were accepted at par) of the amount of notes applied for not subject to withdrawal until after allotment.

All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes subscribed for at a specific rate or price, until after midnight August 5, 1970.

Commercial banks in submitting subscriptions were required to certify that they had no beneficial interest in any of the subscriptions they entered for the account of their customers, and that their customers had no beneficial interest in the banks' subscriptions for their own account.

9-Month and One-year Bills

On July 16 tenders were invited for $500 million, or thereabouts, of 273-day Treasury bills, representing an additional amount of bills dated April 30, 1970, maturing April 30, 1971, and for $1.2 billion, or thereabouts, of 365-day Treasury bills to be dated July 31, 1970, to mature July 31, 1971, both series to be issued July 31. These issues were to refund $1,702 million of bills maturing July 31. Tenders were opened on July 23.

Tenders received for the 273-day bills totaled $1,597 million, of which $500 million was accepted, including $21 million of noncompetitive tenders. The average bank discount rate was 6.467 percent.

Tenders received for the 365-day bills totaled $2,489 million, of which $1,202 million was accepted, including $84 million of noncompetitive tenders. The average bank discount rate was 6.380 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $15.5 billion, replacing $15.0 billion of maturing bills. There were five 91-day issues of $1.8 billion and five 182-

Treasury Financing Operations - (Continued)

day issues of $1.3 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1970	1970		1970	
July 2	April 2	6.422	July 2	6.602
9	9	6.643	9	6.657
16	16	6.547	16	6.644
23	23	6.385	23	6.442
30	30	6.347	30	6.429

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer from only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). 2/ Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in July totaled $1,416 million, consisting of eleven certificates of indebtedness. Redemptions for the month totaled $894 million. At the end of July foreign series securities outstanding totaled $3,911. (Details are shown on page 55.)

Foreign currency series securities issued in July consisted of one certificate denominated in Swiss francs equivalent to $100 million and two notes denominated in Swiss francs equivalent to $70 million. Redemptions for the month totaled an equivalent of $169 million. At the end of July foreign currency series securities outstanding totaled an equivalent of $1,366 million and were denominated in German marks and Swiss francs. (Details are shown on page 57.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.
1/ Bank discount basis.
2/ The $15,000 denomination is not available for bills with issue dates prior to March 1970, but denominations of $1,000 and $5,000 are available for such bills.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending								Means of financing - net transactions				
	The expenditure account			Loan account 1/			Outlays 3/	Budget surplus or deficit (-)	Borrowings from the public - Federal securities				
	Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	(2)-(6) (7)	(3)+(6) (8)	Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
1961	94,389	96,597	-2,208	7,869	6,671	-1,198	97,795	-3,406	2,640	-292	605	316	1,427
1962	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
1963	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
1964	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,792	183,080	4,712	13,167	11,691	-1,476	184,556	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970p	193,844	194,968	-1,124	7,858	6,074	-1,784	196,752	-2,908	17,198	-1,740	10,062	-	5,397
1971 (Est.)	202,103	200,088	2,014	8,604	7,921	-683	200,771	1,331	8,171	-402	8,969	-	-1,200
1969-June	23,765r	13,859r	9,907r	992	1,365	373	13,486r	10,279r	-6,345	-187r	2,053r	-	-8,585r
July	12,553	15,553	-3,001	470	318	-152	15,706	-3,153	3,292	1,316	170	-	4,438
Aug	15,009	16,800	-1,791	585	269	-316	17,116	-2,107	3,175	-829	1,667	-	679
Sept	20,412	17,174	3,239	775	327	-448	17,622	2,790	498	-643	230	-	-375
Oct	11,811	17,580	-5,769	819	477	-342	17,923	-6,112	3,709	-47	-727	-	4,388
Nov	14,336	15,229	-894	613	377	-236	15,466	-1,130	3,718	-141	883	-	2,695
Dec	16,709	15,237	1,472	687	827	140	15,097	1,612	113	-85	2,041	-	-2,012
1970-Jan	16,297	16,558	-261	533	698	164	16,394	-97	-654	-64	-524	-	-194
Feb	14,938	14,999	-61	581	686	104	14,894	43	1,275	-789	625	-	-139
Mar	13,119	16,294	-3,175	771	517	-254	16,548	-3,429	3,161	21	867	-	2,314
Apr	22,029	17,844	4,186	564	364	-200	18,043	3,986	-4,813	-39	-162	-	-4,691
May	13,982	16,333	-2,351	587	479	-108	16,441	-2,459	3,893	-278	2,164	-	1,452
June p	22,649	15,367	7,282	871	736	-136	15,503	7,146	-169	-161	2,827	-	-3,157

Fiscal year or month	Means of financing - net transactions (continued)							Selected balances, end of period					
	Changes in cash and monetary assets				Other means of financing 8/	Transactions not applied to year's surplus or deficit 10/	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19)	General account of Treasurer, U.S. 6/	Federal securities				
	Within gen'l. acct. of Treasurer, U.S. 6/ (deduct)	With other Government officers (deduct)		With International Monetary Fund (deduct)					Public debt securities	Agency securities 11/	Investments of Government accounts	Special notes 5/	Held by the public
		SDR's 7/	Other										
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(22)+(23) -(24)-(25) (26)
1961	-1,385	-	-110	-258	175	50	3,406	6,771	288,971	6,477	54,291	2,554	238,604
1962	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
1963	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970p	1,912	557	-1,804	802	-61	-961	2,908	9,016	370,919	12,509	97,723	825	284,888
1971 (Est.)	-	-	-	-	-541	410	-1,331	7,544	371,122	12,206	105,220	825	277,283
1969-June	426r	-	304r	106	-915r	57	-10,279r	7,544	353,720	14,249	87,661	825	279,483
July	-453	-	-323	75	-525	-1,460	3,153	6,650	357,012	15,565	87,832	825	283,921
Aug	-1,753	-	20	19	-298	12	2,107	4,898	360,187	14,736	89,499	825	284,599
Sept	2,759	-	276	150	756	15	-2,790	7,657	360,685	14,093	89,729	825	284,224
Oct	-1,228	-	85	-4	558	19	6,112	6,429	364,394	14,045	89,003	825	288,612
Nov	1,008	-	-228	174	-633	22	1,130	7,436	368,112	13,905	89,886	825	291,306
Dec	-1,195	-	1	364	-709	280	-1,612	6,241	368,226	13,820	91,927	825	289,294
1970-Jan	1,352	699	-194	18	2,153 9/	13	97	7,593	367,572	13,755	91,402	825	289,100
Feb	56	-81	-381	161	-172	23	-43	7,649	368,847	12,966	92,027	825	288,961
Mar	226	-98	-652	73	633	31	3,429	7,875	372,007	12,987	92,894	825	291,275
Apr	620	6	53	-67	1,284	33	-3,986	8,495	367,194	12,948	92,732	825	286,584
May	-1,660	-1	-455	-150	-1,289	30	2,459	6,834	371,088	12,670	94,896	825	288,036
June p	2,182	32	-7	-11	-1,817	23	-7,146	9,016	370,919	12,509	97,723	825	284,880

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1961-1966 and all estimates are from the 1971 Budget document released February 2, 1970. Later estimates, released May 19, 1970 in the "Revision of the Fiscal Year 1970 and 1971 Budget Estimates" showed fiscal 1971 receipts $204.3 billion, outlays $205.6 billion and a $1.3 billion deficit.

1/ Includes investments in non-Federal securities.
2/ See Table FFO-2.
3/ See Table FFO-3.
4/ See Table FFO-6.
5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.
6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in the January 1970 Bulletin.
7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.
8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.
9/ Includes initial allocation of Special Drawing Rights of $867 million.
10/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and July 1969 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts.
11/ See Table FD-6. r Revised. p Preliminary.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1961	94,389	32,978	13,175	4,815	41,338	21,765	810	20,954	62,293
1962	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,792	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970p	193,844	77,377	26,245	13,250	90,371	35,035	2,205	32,829	123,200
1971 (Est.)	202,103	77,000	28,000	14,000	91,000	37,000	2,000	35,000	126,000
1969-June	23,765r	6,217r	4,171	291r	10,096r	8,692	104	8,588	18,695r
July	12,553	6,005	548	150	6,404	1,196	126	1,070	7,474
Aug	15,009	7,014	319	103	7,230	716	145	571	7,801
Sept	20,412	5,948	3,912	84	9,776	5,673	122	5,551	15,327
Oct	11,811	6,284	419	67	6,636	1,180	336	843	7,479
Nov	14,336	7,108	160	33	7,236	778	144	634	7,871
Dec	16,709	6,407	412	45	6,774	5,637	110	5,527	12,301
1970-Jan	16,297	6,203	4,491	35	10,660	1,252	125	1,127	11,786
Feb	14,938	7,535	886	1,456	6,965	774	128	645	7,611
Mar	13,119	6,091	1,235	3,907	3,419	4,559	320	4,239	7,658
Apr	22,029	5,748	8,992	4,039	10,701	4,895	317	4,578	15,279
May	13,982	7,058	1,063	2,863	5,258	862	148	714	5,972
June p	22,649	5,975	3,806	469	9,313	7,514	185	7,329	16,641

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1961	12,204	96	12,109	571	*	571	12,679	2,905	3	2,902
1962	12,412	142	12,271	564	*	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	*	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970p	38,600	386	38,214	918	1	918	39,132	3,472	6	3,465
1971 (Est.)	42,213	422	41,791	1,051	-	1,051	42,842	3,345	10	3,335
1969-June	2,825	312	2,513	74	*	74	2,587	61	1	61
July	2,498	-	2,498	12	-	12	2,510	125	1	124
Aug	4,298	-	4,298	93	*	93	4,392	601	1	601
Sept	2,683	-	2,683	83	*	83	2,766	52	*	51
Oct	2,040	-	2,040	16	*	16	2,055	93	*	93
Nov	3,396	-	3,396	151	*	151	3,547	344	*	343
Dec	1,849	-	1,849	68	*	68	1,917	59	*	58
1970-Jan	2,276	-	2,276	14	*	14	2,290	130	*	130
Feb	4,215	-	4,215	148	*	148	4,363	842	*	842
Mar	3,070	-	3,070	81	*	81	3,151	64	*	63
Apr	3,917	-	3,917	11	*	11	3,927	234	*	233
May	5,024	386	4,638	155	*	154	4,792	858	1	857
June p	3,334	-	3,334	86	*	86	3,420	71	1	71

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes						
	Contributions for other insurance and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Highway trust fund			Net total excise taxes
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total	
1961	-	844	12	857	16,438	9,141	78	9,063	2,923	126	2,798	11,860
1962	-	863	12	875	17,046	9,672	87	9,585	3,080	131	2,949	12,534
1963	-	932	13	946	19,804	10,005	89	9,915	3,405	126	3,279	13,194
1964	-	993	15	1,008	22,012	10,304	93	10,211	3,646	127	3,519	13,731
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	3,782	123	3,659	14,570
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	4,037	120	3,917	13,062
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	4,652	212	4,441	13,719
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	4,493	114	4,379	14,079
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	4,861	224	4,637	15,222
1970 p	936	1,734	29	2,699	45,296	10,517	160	10,357	5,386	32	5,354	15,711
1971 (Est.)	1,242	1,658	31	2,931	49,108	12,201	142	12,059	5,603	142	5,461	17,520
1969-June	75	100	1	177r	2,824r	996	-24r	1,020	389	14	375	1,395
July	78	164	2	244	2,879	1,026	-26	1,053	402	36	366	1,419
Aug	76	141	*	217	5,209	713	84	629	563	-71	634	1,263
Sept	80	121	4	205	3,022	916	10	906	389	-	389	1,295
Oct	81	132	2	216	2,364	880	15	865	394	-	394	1,259
Nov	69	115	3	187	4,078	1,001	10	992	440	-65	615	1,550
Dec	76	136	2	214	2,190	957	9	948	452	-	452	1,400
1970-Jan	85	166	2	254	2,674	758	12	746	408	-	408	1,154
Feb	74	127	2	203	5,408	748	8	739	479	12	467	1,206
Mar	79	137	5	221	3,436	837	13	824	379	11	368	1,192
Apr	81	176	2	259	4,419	908	9	899	421	95	326	1,226
May	73	127	2	202	5,851	817	6	811	511	3	508	1,319
June p	83	192	2	277	3,767	955	10	945	438	11	427	1,372

Fiscal year or month	Estate and gift taxes			Customs duties			Miscellaneous receipts				
								All other			Net total miscellaneous receipts
	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	Gross	Refunds	Net total	
1961	1,916	20	1,896	1,008	25	982	788	133	2	131	919
1962	2,035	19	2,016	1,171	29	1,142	718	126	1	125	843
1963	2,187	20	2,167	1,241	35	1,205	828	195	1	194	1,023
1964	2,416	23	2,394	1,284	32	1,252	947	139	1	138	1,084
1965	2,746	29	2,716	1,478	35	1,442	1,372	225	3	222	1,594
1966	3,094	28	3,066	1,811	45	1,767	1,713	163	*	162	1,875
1967	3,014	36	2,978	1,972	71	1,901	1,805	303	*	303	2,108
1968	3,082	31	3,051	2,113	75	2,038	2,091	401	*	400	2,491
1969	3,530	39	3,491	2,387	68	2,319	2,662	255	*	254	2,916
1970 p	3,655	36	3,620	2,494	64	2,420	3,266	321	*	321	3,587
1971 (Est.)	3,640	40	3,600	2,320	60	2,260	3,350	265	-	265	3,614
1969-June	321	3	319	215	5	210	249	85r	1r	85r	333r
July	224	3	221	226	4	222	245	95	*	95	340
Aug	261	3	257	217	4	213	259	7	*	7	266
Sept	257	3	254	219	4	215	265	34	*	34	299
Oct	268	4	264	236	5	231	255	-42	*	-42	213
Nov	224	2	222	189	4	185	272	102	*	102	374
Dec	280	3	277	203	6	197	275	70	*	70	345
1970-Jan	290	3	286	201	5	195	296	-95	*	-95	202
Feb	268	3	265	169	5	165	282	1	*	1	283
Mar	324	2	322	208	6	202	255	54	*	54	309
Apr	601	3	599	212	5	207	289	11	*	11	300
May	350	2	348	197	6	192	274	26	*	26	300
June p	307	4	303	216	9	207	299	59	*	59	358

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1971 Budget document released February 2, 1970.

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* Less than $500,000.
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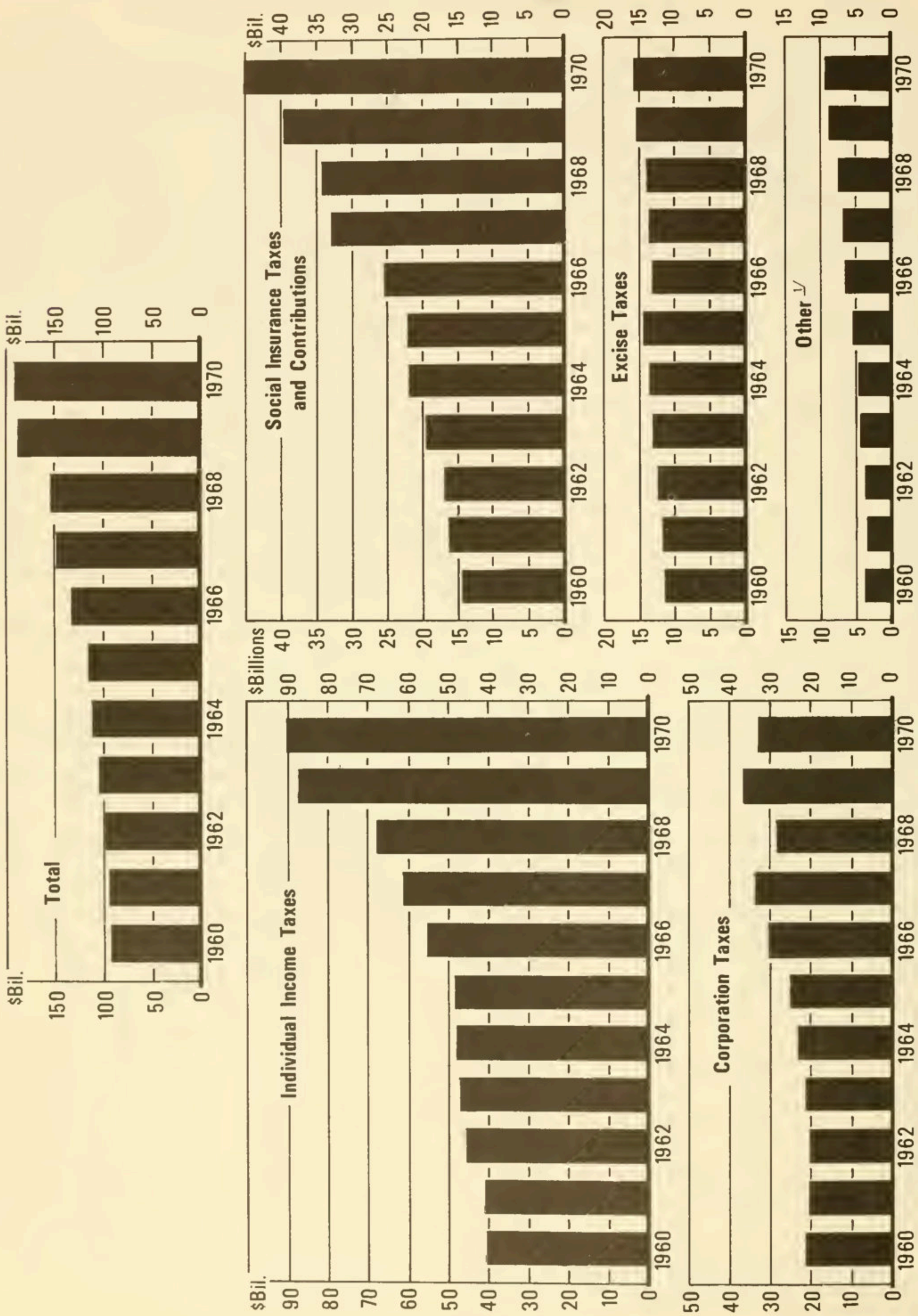
BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1960 - 1970



Source: Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, custom duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1961	131	50	70	1,566	-	1,566	5,103	281	5,384	3,091	-27	3,064
1962	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970 p	340	128	36	4,781	-6	4,775	8,614	-87	8,527	984	43	1,027
1971 (Est.)	368	130	45	4,187	-3	4,184	8,494	-541	7,953	968	47	1,014
1969-June	19	10r	3	649r	-3	647	-608r	16	-592r	58	6	64
July	30	9	2	294	*	294	789	36	825	72	1	73
Aug	29	13	4	457	1	458	1,237	101	1,338	53	1	54
Sept	29	10	3	403	*	403	1,755	102	1,857	52	4	55
Oct	31	10	3	441	-2	439	1,406	-129	1,276	143	2	145
Nov	18	10	3	362	*	362	711	-71	640	35	20	55
Dec	31	14	3	345	-2	343	696	-98	598	54	4	58
1970-Jan	27	8	3	383	-2	381	836	-105	731	93	2	95
Feb	40	10	3	393	*	393	254	-332	-77	72	4	76
Mar	29	10	4	353	*	352	252	44	296	66	2	69
Apr	24	11	4	416	-1	415	235	84	320	116	3	120
May	28	11	3	435	-1	434	212	108	320	104	2	106
June p	24	12	3	501	1	501	232	172	403	124	-2	122

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/										
	Net expenditures	Net lending	Total		Net expenditures 2/	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
1961	44,738	*	44,738	950	3,680	1	3,681	194	230	424	447	15	462	278
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	20,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,879	-2	77,877	1,268	46,504	95	46,599	722	807	1,529	819	18	837	515
1970 p	77,100	*	77,100	1,210	52,228	122	52,350	1,687	915	2,603	1,119	*	1,119	637
1971 (Est.)	71,190	1	71,191	1,411	59,524	129	59,653	2,666	651	3,317	902	11	913	985
1969-June	7,238r	*	7,238r	130r	4,221	10	4,231	73	-221	-148	31	2	34	41r
July	6,346	*	6,346	85	3,940	9	3,950	138	103	241	102	-5	97	39
Aug	6,612	*	6,612	102	3,992	8	4,000	130	114	245	122	*	121	58
Sept	6,479	*	6,479	117	4,063	8	4,071	59	116	175	129	1	130	47
Oct	6,982	*	6,982	115	4,310	1	4,311	104	414	518	107	1	108	56
Nov	6,051	*	6,051	98	3,847	10	3,857	44	149	193	106	*	106	46
Dec	6,584	*	6,584	121	4,125	12	4,137	104	94	198	57	*	57	47
1970-Jan	6,419	*	6,419	96	4,244	17	4,261	230	-76	154	15	1	16	62
Feb	5,952	*	5,953	51	4,108	12	4,120	107	81	189	86	*	86	47
Mar	6,377	*	6,377	70	4,381	6	4,387	215	-45	170	118	*	118	52
Apr	6,532	*	6,531	93	5,462	23	5,485	192	37	229	102	1	103	52
May	6,185	*	6,185	95	4,803	6	4,809	171	-107	63	100	1	101	73
June p	6,582	*	6,582	167	4,951	11	4,962	193	35	228	74	*	75	57

Footnotes at end of table.

(Continued on following page)

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department 2/			Post Office Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	General Services Admin.		
	Net expenditures	Net lending	Total				Net expenditures		Net lending	Total		Net expenditures	Net lending	Total
							Interest on public debt 4/	Other 5/						
1961	831	-	831	914	254	633	8,957	15,871	-45	24,784	2,713	240	4	243
1962	618	-	618	797	304	693	9,120	17,526	-7	26,638	2,806	302	1	302
1963	4,153	-	4,153	770	408	719	9,895	-81	-69	9,745	2,758	328	-9	319
1964	4,044	-	4,044	578	347	742	19,666	-77	-37	10,552	2,763	359	2	361
1965	3,532	-	3,532	805	384	785	11,346	88	-1	11,433	2,625	293	7	300
1966	3,109	-	3,109	888	410	793	12,014	-326	-2	13,064	2,403	-260	19	-242
1967	3,172	114	3,286	1,141	419	5,428	13,391	-332	*	13,059	2,264	138	-6	131
1968	3,385	-114	3,271	1,080	424	5,732	14,573	82	*	14,655	2,466	412	1	413
1969	3,475	-	3,475	920	437	5,970 1/	16,588	336	*	16,924	2,450	420	5	425
1970p	4,358	-	4,358	1,514	447	6,418	19,257	234	*	19,491	2,453	438	20	458
1971 (Est.)	5,563	-	5,563	382	473	7,048 1/	19,000	66	*	19,066	2,411	8	20	28
1969-June	313	-	313	30	40	534	1,468	-5r	*	1,464r	248	90	3	92
July	236	-	236	25	65	503	1,487	-31	*	1,456	205	-26	-1	-27
Aug.	264	-	264	247	40	535	1,487	90	*	1,577	205	53	-1	52
Sept.	273	-	273	136	23	550	1,529	65	*	1,594	211	29	6	35
Oct.	260	-	260	84	66	690	1,553	-257	*	1,296	218	39	-2	37
Nov.	230	-	230	67	37	604	1,585	100	*	1,685	178	29	6	34
Dec.	335	-	335	-15	50	553	1,653	-100	-	1,552	221	42	*	43
1970-Jan.	443	-	443	109	45	539	1,671	-21	*	1,650	183	45	-2	43
Feb.	426	-	426	162	17	427	1,620	90	*	1,710	186	30	*	30
Mar.	502	-	502	87	20	463	1,699	112	*	1,811	207	37	-2	35
Apr.	469	-	469	315	42	439	1,656	75	*	1,731	216	15	18	33
May	417	-	417	156	12	456	1,601	82	*	1,683	188	53	-4	50
June p	503	-	503	141	30	658	1,718	30	*	1,748	235	92	1	94

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intra-budgetary transactions 6/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1961	744	5,354	296	5,650	2,237	443	2,680	-2,449	96,597	1,198	97,795
1962	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	4,247	7,416	253	7,669	4,331	-366	3,964	-5,117	183,080	1,476	184,556
1970p	3,749	8,448	204	8,653	5,164	572	5,736	-6,377	194,968	1,784	196,752
1971 (Est.)	3,400	8,666	-211	8,455	6,298	545	6,844	-6,639	200,088 7/	683	200,771
1969-June	326	632	20	652	212	-207	5	-1,895	13,859r	-373	13,486r
July	319	633	24	657	526	-15	511	-234	15,554	152	15,706
Aug.	337	640	27	667	408	65	473	-314	16,800	316	17,116
Sept.	294	666	24	691	468	189	657	-215	17,174	448	17,622
Oct.	327	670	21	691	471	36	507	-248	17,580	342	17,923
Nov.	267	689	19	708	376	103	479	-263	15,229	236	15,466
Dec.	296	700	18	718	413	-169	244	-1,091	15,237	-140	15,097
1970-Jan.	291	708	18	726	385	-17	368	-256	16,558	-164	16,394
Feb.	299	699	18	717	283	112	395	-364	14,999	-104	14,894
Mar.	325	781	17	798	376	231	607	-242	16,294	254	16,548
Apr.	332	729	19	748	564	16	580	-249	17,844	200	18,043
May	285	800	3	803	464	100	564	-401	16,333	108	16,441
June p	378	732	-4	728	429	-78	351	-2,500	15,367	136	15,503

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.

2/ See footnote 5.

3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

4/ Reported on an accrual basis.

5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.

6/ For content see Table FFO-4.

7/ Includes $275 million estimate for distribution of Federal tax revenues to state and local governments, $1,400 million for civilian and military pay raises and $900 million for contingencies.

* Less than $500,000. r Revised.

p Preliminary.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1961	206	827	3	1,036	3	528	61	-	-
1962	221	845	3	1,069	3	537	70	-	-
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970p	728	1,708	7	2,443	3	1,346	221	138	12
1971 (Est.)	728	1,630	7	2,366	3	1,477	302	128	10
1969-June	62	96r	1	159	-	404	57	38	7
July	46	162	1	208	-	10	1	2	*
Aug	61	126	1	187	-	40	6	3	*
Sept	47	134	1	182	1	14	1	5	-3
Oct	41	132	1	174	-	36	3	2	1
Nov	49	111	1	160	-	32	3	1	1
Dec	37	133	1	170	1	502	85	49	6
1970-Jan	51	163	1	214	-	16	2	3	*
Feb	83	125	1	209	-	53	9	4	1
Mar	73	136	1	209	1	11	1	2	1
Apr	70	114	1	185	-	28	2	2	*
May	95	183	1	278	1	35	4	1	2
June p	75	189	1	265	-	569	104	66	1

Fiscal year or month	Interest credited to certain Government accounts - (continued)									Grand total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1961	7	204	2	38	175	280	112	-	1,413	2,449
1962	7	173	7	36	174	316	120	2	1,444	2,513
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970p	15	601	115	31	245	987	215	3	3,934	6,377
1971 (Est.)	4	615	152	32	266	1,078	200	4	4,273	6,639
1969-June	*	200	18	31	198	651	131	*r	1,736	1,895
July	*	3	1	*	3	5	2	*	26	234
Aug	4	20	2	*	10	30	10	*	126	314
Sept	1	3	5	*	1	3	2	*	34	215
Oct	1	14	8	*	1	8	1	*	74	248
Nov	1	16	5	*	*	35	8	*	103	263
Dec	1	240	26	*	*	8	3	*	920	1,091
1970-Jan	2	3	1	*	3	7	4	*	41	256
Feb	4	24	1	*	10	34	15	*	155	364
Mar	*	4	4	*	1	7	2	*	33	242
Apr	*	16	5	*	2	4	4	*	64	249
May	*	23	6	*	*	39	12	-	123	401
June p	1	235	51	30	214	808	153	2	2,236	2,500

Source: See Table FFO-2.
* Less than $500,000.

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Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	FY 1969	Fiscal year 1970													Comparable period FY 1969
	June	July	August	September	October	November	December	January	February	March	April	May	June p	Cumulative to date	
National defense															
Expenditures	7,813r	6,666	6,983	6,826	7,368	6,389	6,937	6,769	6,260	6,712	6,883	6,572	6,984	81,349	82,485
Proprietary receipts from the public	-179	-106	-115	-58	-99	-86	-104	-121	-60	-104	-77	-54	-107	-1,088	-1,233
Intrabudgetary transactions	-*r	-	-	-*	-3	*	-*	-*	-2	-*	-*	-2	*	-7	-8
Net expenditures	7,634r	6,560	6,868	6,768	7,266	6,303	6,833	6,648	6,199	6,608	6,807	6,516	6,878	80,254	81,244
Net lending	*	*	*	-*	*	*	-*	-*	*	-*	-1	-*	-*	-1	-4
Total national defense	7,634r	6,560	6,868	6,767	7,267	6,303	6,833	6,648	6,199	6,608	6,806	6,516	6,877	80,253	81,240
International affairs and finance															
Expenditures	88r	339	226	187	364	360	382	210	220	271	337	241	302	3,439	3,643
Proprietary receipts from the public	-7	-20	-4	-22	-21	-3r	-78	-16	-1	-23	-31	-16	-*	-234	-221
Intrabudgetary transactions	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-	-	-*	-*	-*
Net expenditures	81r	319	222	165	343	358	304	194	219	248	305	225	302	3,204	3,422
Net lending	22r	4	76	192	32	85	-159	-34	79	64	31	71	-145	295	363
Total international affairs and finance	103r	323	299	357	374	443	145	161	298	312	336	296	157	3,500	3,785
Space research and technology															
Expenditures	327	319	338	294	329	267	296	291	299	325	332	285	379	3,755	4,253
Proprietary receipts from the public	-*	-*	-*	-*	-2	-1	-*	-1	-*	-*	-*	-*	-*	-6	-6
Total space research and technology	326	319	337	294	327	267	296	290	299	325	332	285	378	3,749	4,247
Agriculture and rural development															
Expenditures	-440r	628	1,032	1,702	1,241	468	486	764	148	37	26	39	38	6,609	5,914
Proprietary receipts from the public	-6	-6	-3	-3	-3	-3	-3	-*	-3	-6	-4	-3	-*	-38	-79
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-6
Net expenditures	-447r	622	1,029	1,699	1,237	465	483	764	145	31	23	36	38	6,571	5,829
Net lending	-2r	36	101	102	-129	-71	-98	-105	-332	44	84	108	172	-87	393
Total agriculture and rural development	-449r	659	1,130	1,801	1,108	393	385	659	-187	76	107	144	209	6,484	6,221
Natural resources															
Expenditures	349r	281	430	343	336	293	295	248	210	257	261	290	381	3,623	3,496
Proprietary receipts from the public	-210	-59	-61	-57	-74	-105	-109	-135	-101	-77	-76	-79	-172	-1,105	-1,372
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	*	-*	-1	-*
Net expenditures	139r	223	368	285	262	188	186	112	109	181	185	211	208	2,518	2,123
Net lending	2r	1	*	*	1	*	1	*	-*	*	*	*	*	4	7
Total natural resources	141	223	369	286	263	188	186	113	109	181	185	211	209	2,522	2,129
Commerce and transportation															
Expenditures	633	631	881	793	971	706	676	731	574	660	953	691	996	9,262	8,071
Proprietary receipts from the public	-9r	-10	-10	-9	-10	-9	-10	-10	-10	-6	-10	-9	-10	-112	-108
Intrabudgetary transactions	-2r	-2	-12	-*	-*	-*	-*	-20	*	*	-*	-2	-2	-39	-49
Net expenditures	622	619	859	783	961	697	666	701	563	654	944	680	984	9,111	7,914
Net lending	-12r	-6	-1	1	3	38	-11	12	8	30	23	35	15	148	-41
Total commerce and transportation	610r	613	859	785	964	735	655	713	571	683	967	715	999	9,259	7,873
Community development and housing															
Expenditures	46r	160r	214	127	177r	84	140r	300r	87r	193r	292r	218r	273	2,263	1,073
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-13
Net expenditures	41r	160r	214	127	177r	84	140r	300r	87r	193r	292r	218r	273	2,263	1,060
Net lending	-176r	88	97	98	410	144	83	-89	70	60	-11	-120	20	850	900
Total community development and housing	-135r	249	311r	225	588	228	223r	210r	158	252r	280r	98r	293	3,113	1,961

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	FY 1969	Fiscal year 1970													Comparable period FY 1969
	June	July	August	September	October	November	December	January	February	March	April	May	June p	Cumulative to date	
Education and manpower															
Expenditures	880r	382	491	636	642	377	481	558	693	522	612	681	1,119	7,194	6,620
Proprietary receipts from the public	-1	-*	-1	-1	-2	-1	-1	-1	-1	-1	-2	-2	-1	-13	-13
Net expenditures	880r	382	490	635	640	376	480	557	691r	521r	610r	679	1,118	7,181	6,607
Net lending	21r	23	26	24	6	15	21	25	27	11	31	15	30	254	219
Total education and manpower	900r	405	516	659	646	391	501	583	718r	532	642	694	1,147	7,434	6,825
Health															
Expenditures	2,756r	1,233r	1,277r	1,175r	1,344r	1,148r	1,975r	1,515r	1,249r	1,716r	1,784r	1,521r	1,467	17,402	13,454
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-5	-*	-*	-6	-2
Intrabudgetary transactions	-68r	-78	-76	-77	-84	-67	-703	-87	-84	-77	-83	-73	-67	-1,556	-1,755
Net expenditures	2,688r	1,155r	1,201r	1,098r	1,260r	1,080r	1,271r	1,428r	1,165r	1,639r	1,696r	1,448r	1,400	15,840	11,696
Net lending	-5r	-*	-*	-	*	-*	-	-*	-*	-*	-*	-*	-	-	-*
Total health	2,684r	1,155r	1,201r	1,098r	1,260r	1,080r	1,271r	1,428r	1,165r	1,639r	1,696r	1,448r	1,400	15,840	11,696
Income security															
Expenditures	2,046r	3,152r	3,142r	3,128r	3,234r	3,166r	3,638r	3,270r	3,344r	3,399r	4,299r	3,759r	4,199	41,730	38,998
Proprietary receipts from the public	-1r	-*r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Intrabudgetary transactions	-514r	-*	-*	-*	-1	-*	-458	-*	-*	-19	-*	-*	-595	-1,074	-955
Net expenditures	1,532r	3,151r	3,142r	3,127r	3,233r	3,165r	3,179r	3,270r	3,344r	3,380r	4,299r	3,759r	3,604	40,654	38,041
Net lending	-246r	-*	-*	1	*	*	*	2	*	-*	2	-*	*	5	-641
Total income security	1,285r	3,151r	3,142r	3,129r	3,233r	3,166r	3,179r	3,272r	3,344r	3,380r	4,300r	3,759r	3,604	40,659	37,399
Veterans benefits and services															
Expenditures	677	676	683	707	712	726	741	754	739	826	772	840	780	8,956	7,932
Proprietary receipts from the public	-41	-39	-41	-38	-39	-35	-37	-43	-38	-42	-40	-37	-45	-473	-487
Intrabudgetary transactions	-1	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-3	-6
Net expenditures	635r	636	642	669	673	691	704	711	701	784	732	803	735	8,480	7,438
Net lending	7r	24	27	24	21	19	18	18	18	17	19	3	-4	204	202
Total veterans benefits and services	642r	660	669	693	694	710	722	729	719	801	751	806	731	8,684	7,640
Interest															
Expenditures	1,474r	1,497	1,499	1,[illegible]	1,574	1,594	1,661	1,679	1,628	1,706	1,663	1,610	1,726	19,376	16,712
Proprietary receipts from the public	-51	-33	-11	-16	-26	-11	-102	-21	-11	-15	-27	-28	-29	-329	-281
Intrabudgetary transactions	-75	-100	-48	-1[illegible]	-328	-12	-45	-121	-3	-5	-5	-18	-75	-770	-640
Total interest	1,349r	1,364	1,440	1,513	1,220	1,571	1,515	1,537	1,614	1,686	1,631	1,563	1,623	18,277	15,791
General government															
Expenditures	292r	312	316r	245r	249	257r	338r	323r	245r	322r	255r	327r	369	3,557	3,087
Proprietary receipts from the public	-9r	-6	-7	-12	-12	-1	-10	-12	-10	-20	-9	-9	-30	-137	-137
Intrabudgetary transactions	-9	-30	-8	-7	-8	-8	-57	-10	-10	-14	-8	-6	-9	-176	-164
Net expenditures	274r	276	301r	225	230r	248	271r	300r	224	288r	238r	312r	329	3,244	2,786
Net lending	17r	-17	-11	6	-2	6	5	7	25	28	21	-3	47	111	80
Total general government	291r	259	290r	232r	228r	254r	277r	307r	250r	316r	259r	309r	376	3,355	2,866
Undistributed intrabudgetary transactions	-1,895	-234	-314	-21[illegible]	-248	-263	-1,091	-256	-364	-242	-249	-401	-2,500	-6,377	-5,117
Net budget outlays	13,486r	15,706	17,116	17,622	17,923	15,466	15,097	16,394	14,894	16,548	18,043	16,441	15,503	196,752	184,556

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
p Preliminary.
r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Renewal and Housing Asst. and Metro. Development	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Unemployment Trust Fund	Other
1961	-203	285	-	-	*	-	97	-	-12	-	-950	*
1962	-1,097	21	-	-	*	-	-32	-	67	*	72	-
1963	-822	-129	-	-	*	-	36	-	100	-	453	*
1964	692	-137	-	-	*	24	138	-	-256	-	582	*
1965	458	-263	-	-	-	-17	-194	25	-161	-	967	*
1966	-858	-413	786	-	*	14	-129	50	-19	3	1,468	*
1967	3,741	296	497	479	*	-8	45	62	-9	-3	1,156	*
1968	1,584	591	87	-197	*	-10	135	470	-7	-	1,146	*
1969	2,898	1,121	590	77	*	-3	165	465	-8	32	938	*
1970p	3,953	1,342	693	-345	*	-	131	-369	-8	28	488	*
1971 (Est.)	3,628	1,585	-379	174	*	7	241	160	-42	-	190	*
1969-June	-81	106	-5	-13	*	-	32	99	-1	5	-20	-
July	-14	27	-82	4	-	-	16	34	*	-	-55	-
Aug.	605	114	65	-16	-	-	8	15	-1	3	507	-
Sept.	551	102	118	-134	-	-	16	-266	-1	6	-102	-
Oct.	-374	-10	-99	13	-	-	-1	16	-2	-	-88	-
Nov.	216	-5	-101	-22	*	-	15	65	*	3	276	-
Dec.	748	157	617	-21	-	-	24	25	*	-	105	-
1970-Jan.	-357	-11	-85	4	-	-	*	110	-1	9	-276	-
Feb.	292	158	-46	-35	-	-	10	-536	-1	-	266	-
Mar.	819	213	104	-72	-	-	12	98	-1	-	-324	-
Apr.	-60	86	26	9	*	-	15	-8	-1	1	-253	-
May	855	210	2	-44	-	-	5	101	*	2	655	-
June p.	672	301	175	-31	-	-	13	-24	-1	4	-223	*

Fiscal year or month	Transportation Department: Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Veterans Administration: Other	Other independent agencies: Civil Service Commission	Other independent agencies: Export-Import Bank of the United States	Other independent agencies: Farm Credit Administration	Other independent agencies: Federal Deposit Insurance Corporation	Other independent agencies: Federal Savings and Loan Insurance Corporation	Other independent agencies: Railroad Retirement Board	All Other	Total
1961	233	-14	-44	-13	1,119	-	9	148	34	-78	-5	605
1962	202	28	44	-62	1,093	-	-9	154	229	-63	-21	627
1963	242	83	-90	-12	1,143	-	*	161	269	1	-5	1,428
1964	-59	165	69	-24	1,189	-	2	183	244	69	-8	2,864
1965	-344	-59	126	6	1,249	-	1	180	208	149	-1	2,330
1966	-28	388	204	40	1,121	-	3	227	204	154	30	3,244
1967	484	723	-109	-70	1,078	82	*	238	212	173	-30	9,035
1968	257	-589	224	122	873	-82	45	258	265	135	16	5,320
1969	534	-747	5	29	1,975	-	-204	313	283	59	*	8,522
1970p	1,089	-5	86	14	1,960	-	-	328	173	268	236	10,062
1971 (Est.)	1,182	3	77	21	1,565	-	-	360	121	78	-1	8,969
1969-June	42	-4	181	41	902	-	-	-4	118	645	9r	2,053r
July	64	13	12	-3	170	-	-	1	21	-50	13	170
Aug.	203	-2	-4	4	91	-	-	41	32	-35	37	1,667
Sept.	-87	-2	-21	-3	52	-	-	-6	10	-24	22	230
Oct.	-133	-1	-13	-2	51	-	-	7	10	-126	26	-727
Nov.	307	-2	-9	-4	47	-	-	34	34	11	17	883
Dec.	85	-2	25	-1	214	-	-	5	17	25	20	2,041
1970-Jan.	39	11	-18	-1	113	-	-	62	-12	-127	14	-524
Feb.	192	-9	-9	-2	60	-	-	143	49	25	67	625
Mar.	57	-3	-28	-4	39	-	-	2	-16	-44	15	867
Apr.	104	-2	-23	-2	61	-	-	-7	3	-117	7	-162
May	242	-2	-14	-8	72	-	-	50	27	10	1	2,164
June p.	14	-2	188	39	990	-	-	-3	-2	718	-2	2,827

Source: See Table FFO-2.
* Less than $500,000.

p Preliminary.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1969 through June 30, 1970p

(In millions of dollars)

Classification	Receipts			Outlays												
					Receipts offset against outlays (deduct)											
					Receipts from other accounts within the Budget (Intrabudgetary)						Receipts from outside the Budget (Proprietary)					
	Net taxes 1/	Other	Total	Gross outlays	Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal securities 3/	Financial interchange 4/	Other	Total	Interest on non-Federal securities	Other	Total	Net outlays	Excess of receipts or outlays(-)
Federal Old-Age and Survivors Insurance	26,637	2,777 5/	29,414	27,328	442	559	1,346	579	-	2,926	3	*	3	24,399	5,015
Federal Disability Insurance	3,692	362 5/	4,054	2,954	16	78	221	1	-	326	1	-	1	2,627	1,428
Federal Hospital Insurance	4,310	435 5/	4,745	4,953	628	91	138	-	-	857	1	*	1	4,094	651
Federal Supplementary Medical Insurance	-	936 6/	936	2,196	928	-	12	-	-	940	-	*	*	1,257	-321
Federal Employees Retirement	-	1,764	1,764	2,769	73	1,715	990	3	-	2,781	3	-	3	-14	1,778
Federal Employees Life and Health Benefits	-	-	-	-185	-	-	-	-	-	-	-	-	-	-185	185
Federal Deposit Insurance Corporation	-	-	-	-328	-	-	-	-	-	-	-	-	-	-328	328
Highway	5,354	-	5,354	4,379	-	-	115	-	-	115	-	-	-	4,263	1,091
Indian Tribal Funds	-	-	-	48	31	-	15	-	-	46	-	55	55	-54	54
Military Assistance Advances	-	-	-	950	-	-	-	-	-	-	-	812	812	138	-138
Railroad Retirement	916 7/	-	916 8/	1,608	19	-	215	5	-	239	2	-	2	1,366 8/	-450
Unemployment	774 7/	2,694 5/	3,468 8/	3,552	-	-	601	-	-	601	3	-	3	2,948 8/	521
Veterans Life Insurance	-	-	-	769	-	-	276	-	3	280	2	471	473	16	-16
All other trust	-	18	18	195	8	-	4	-	7	19	-	148	148	28	-10
Total	41,684	8,987	50,670	51,188	2,146	2,443	3,934	597	10	9,130	16	1,487	1,503	40,555	10,115

1/ Amounts are stated net of refunds.
2/ Includes payment for military service credits and special benefits.
3/ Includes interest payments from other funds and interest on uninvested funds.
4/ Payments between trust funds.
5/ Includes deposits by States.
6/ Premiums on insurance.
7/ Excludes receipts not yet appropriated.
8/ Excludes advances from and repayments to the Railroad Retirement Account.
* Less than $500,000. p Preliminary.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1970p 1/

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	38,012		38,012
Personnel benefits	3,094	3,016	6,111
Benefits for former personnel	3,185		3,185
Contractual services and supplies			
Travel and transportation of persons	1,393	554	1,946
Transportation of things	3,077	1,332	4,409
Rent, communications, and utilities	2,040	782	2,822
Printing and reproduction	257	237	494
Other services	21,978	7,058	29,036
Supplies and materials	18,400	8,016	26,416
Acquisition of capital assets			
Equipment	12,214	1,571	13,785
Lands and structures	2,591	166	2,757
Investments and loans	11,799	44	11,843
Grants and fixed charges			
Grants, subsidies, and contributions	33,310	947	34,257
Insurance claims and indemnities	50,289	1,126	51,415
Interest and dividends	15,732	1,181	16,913
Refunds	450		450
Other			
Undistributed U.S. obligations	-593	1,179	586
Obligations incurred abroad	7,240	1,539	8,780
Unvouchered	15	-	15
Gross obligations incurred 2/	224,483	28,749	253,233

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ See footnote 1, Table FO-4.

2/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$ 253,233
Deduct:	
Advances, reimbursements, other income, etc.	54,104
Offsetting receipts	13,773
Net obligations incurred	185,355

p Preliminary.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, June 30, 1970p 1/

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	27,935	33,356	11,450	1,147	144	194	6,497	80,723
International affairs and finance	352	393	70	4	3,251	763	729	5,562
Space research and technology	488	2,730	94	30	-	*	-	3,342
Agriculture and rural development	673	2,689	11	4	5,124	4,994	-771	12,724
Natural resources	1,475	1,007	161	831	134	898	4	4,509
Commerce and transportation	7,853	2,133	252	141	546	5,312	1	16,238
Community development and housing	240	91	4	296	1,687	2,944	4	5,266
Education and manpower	455	563	16	41	265	8,830	2	10,171
Health	637	1,197	21	12	27	14,712	8	16,612
Income security	584	782	11	3	4	38,228	-	39,612
Veterans benefits and services	1,491	416	55	33	485	7,190	62	9,732
Interest	-	-	-	-	-	15,125	-	15,125
General government	2,111	1,789	69	49	133	590	127	4,868
Total	44,292	47,145	12,214	2,591	11,799	99,781	6,662	224,483

1/ See footnote 1, Table FO-4.

* Less than $500,000.

p Preliminary.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1970p 1/

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 2/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U. S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 3/	178	-	*	4	2	4	133	2	40	10	-	-	*	*	-	*	-	2	-	377
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	22	-	-	1	*	*	*	2	*	*	-	-	-	-	-	-	-	-	*	26
Funds appropriated to the President:																				
Military assistance	7	-	-	2	17	1	*	12	5	36	-	-	-	-	-	13	-	5	-	100
Economic assistance	43	-	-	3	1	6	2	39	205	61	-	861	201	9	-	-	67	436	*	1,934
Other	110	-	*	16	2	6	1	168	8	1	1	668	1,836	*	-	-	-11	44	-	2,848
Agriculture Department:																				
Commodity Credit Corporation	4	-	-	*	209	*	-	291	1,764	1	-	2,563	3,478	-	44	-	-859	-	-	7,496
Other	1,017	-	*	47	11	24	1	87	428	20	62	2,561	2,151	57	96	185	70	19	-	6,835
Commerce Department	431	-	1	16	2	37	3	124	20	10	2	61	465	*	*	*	1	-	-	1,175
Defense Department:																				
Military:																				
Department of the Army	7,046	599	2	465	893	264	5	2,482	3,172	1,000	401	-	6	13	27	-	4	3,798	*	20,177
Department of the Navy	7,807	1,122	-	290	430	167	51	5,251	3,943	4,047	339	119	5	3	16	-	*	624	2	24,216
Department of the Air Force	6,243	1,327	3	207	620	316	26	4,695	4,564	6,108	158	-	1	9	23	-	30	2,050	3	26,384
Defense agencies	730	-	2,853	12	4	412	2	522	2,294	102	3	*	6	39	*	-	-	11	-	6,990
Civil defense	12	-	-	*	1	*	*	14	*	*	-	-	23	-	-	-	-	-	-	51
Total military	21,837	3,047	2,858	974	1,947	1,160	84	12,965	13,973	11,257	900	119	41	64	67	-	34	6,483	5	77,818
Civil	443	-	1	19	3	13	1	299	63	35	523	-	42	1	*	3	-3	-	-	1,443
Health, Education, and Welfare Department	1,109	-	8	40	10	39	5	616	53	33	16	224	14,299	36,420	97	-	*	-	8	52,974
Housing and Urban Development Department:																				
Government National Mortgage Association	*	-	-	*	-	-	-	20	-	-	-	428	-	-	-	-	-	-	-	448
Other	177	-	*	10	*	2	1	142	1	4	295	1,239	2,173	*	20	3	-	-	-	4,067
Interior Department	741	-	*	35	7	24	2	173	124	39	254	163	795	2	1	24	5	-	-	2,389
Justice Department	467	-	-	25	3	9	1	24	43	15	3	-	141	*	-	*	123	2	*	857
Labor Department	120	-	135	6	*	3	1	61	1	1	-	-	1,248	2,993	-	-	-	-	-	4,569
Post Office Department	5,940	-	*	30	743	226	2	123	147	64	81	-	-	*	-	-	-	-	-	7,357
State Department	200	-	*	16	15	8	2	32	3	6	1	*	167	17	-	-	-	127	2	596
Transportation Department	1,058	47	59	41	12	65	1	301	91	171	55	-	4,517	1	*	1	-23	2	-	6,399
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,012	-	-	-	-	15,012
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	113	-	-	-	-	113
Other	990	-	*	31	5	14	9	53	34	17	*	130	128	18	-	1	-	2	*	1,432
Atomic Energy Commission	110	-	*	5	3	25	1	2,111	50	156	247	-	9	*	-	-	-	-	-	2,716
General Services Administration	323	-	*	2	38	231	1	260	816	32	45	-	1	*	1	-	-	-	-	1,751
National Aeronautics and Space Administration	488	-	*	16	11	85	4	2,520	94	94	30	-	*	*	-	-	-	-	-	3,342
Veterans Administration	1,476	-	*	20	4	31	-	120	239	49	33	485	1,023	6,167	-	*	-	62	-	9,709
Other independent agencies:																				
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*	*	-	1,750	-	252	137	-	-	-	-	2,145
Small Business Administration	52	-	*	3	*	1	*	69	*	*	-	461	3	*	-	-	-	-	-	591
Tennessee Valley Authority	214	-	-	3	29	12	*	34	186	92	16	-	16	1	62	-	-	-	-	664
Other	450	-	121	25	5	14	2	1,328	12	8	25	87	572	4,286	82	220	4	56	-	7,302
Total	38,012	3,094	3,185	1,393	3,077	2,040	257	21,978	18,400	12,214	2,591	11,799	33,310	50,289	15,732	450	-593	7,240	15	224,483

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ See footnote 1, Table FO-4.

2/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

3/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000. p Preliminary.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	FY 1969	Fiscal year 1970													Comparable period FY 1969
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p 1/	Cumulative to date 1/	
National defense:															
Personal services and benefits:															
Personnel compensation	1,902	2,141	2,134	1,866	1,993	1,650	1,772	1,871	1,656	1,836	2,041	1,883	1,185	22,029	22,027
Personnel benefits	219	243	242	232	235	186	217	227	211	210	526	294	225	3,047	2,653
Benefits for former personnel	215	215	222	231	221	238	240	245	249	247	250	251	251	2,859	2,446
Contractual services and supplies:															
Travel and transportation of persons	92	103	103	76	89	74	88	76	79	83	89	78	51	989	1,051
Transportation of things	319	216	177	177	185	162	158	164	148	161	162	160	99	1,968	2,402
Rent, communications, and utilities	98	107	111	102	99	89	106	103	96	106	98	89	80	1,186	1,158
Printing and reproduction	7	7	9	12	3	6	5	8	6	6	9	8	5	85	88
Other services	1,729	1,755	1,362	1,251	1,480	1,148	1,153	1,702	1,073	1,030	941	827	1,375	15,096	16,187
Supplies and materials	1,752	1,112	1,404	1,778	1,432	1,308	1,163	1,186	934	996	758	953	1,007	14,031	19,137
Acquisition of capital assets:															
Equipment	1,705	598	774	1,216	1,171	732	1,115	942	700	936	880	789	1,596	11,450	11,732
Lands and structures	216	71	99	74	86	88	79	114	129	136	150	74	50	1,147	1,426
Investments and loans	4	36	11	11	9	10	10	10	10	10	12	10	6	144	64
Grants and fixed charges:															
Grants, subsidies, and contributions	5	5	5	5	3	3	3	7	8	1	2	2	6	50	50
Insurance, claims and indemnities	8	4	5	5	6	5	5	5	5	5	9	3	4	64	60
Interest and dividends	7	7	6	5	8	5	2	7	5	5	8	5	4	67	81
Refunds	2	1	*	1	1	1	1	1	3	1	1	2	*	13	20
Other:															
Undistributed U.S. obligations	-9	*	*	-1	*	*	19	-19	*	*	1	1	1	3	1
Obligations incurred abroad	517	705	544	505	514	674	502	663	516	535	556	556	219	6,488	6,402
Unvouchered	4	*	*	1	*	1	1	*	*	*	*	*	1	5	18
Total national defense	8,792	7,326	7,207	7,547	7,533	6,381	6,639	7,311	5,827	6,306	6,494	5,986	6,168	80,723	87,002
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,217	1,178	1,216	1,273	1,271	1,209	1,317	1,331	1,189	1,287	1,373	1,942 2/	1,397	15,983	14,189
Personnel benefits	6	4	4	4	4	4	4	4	4	4	4	4	4	47	43
Benefits for former personnel	34	62	14	20	10	33	82	23	27	31	11	7	6	327	340
Contractual services and supplies:															
Travel and transportation of persons	39	29	30	31	40	24	28	30	31	37	40	38	44	403	345
Transportation of things	101	68	123	80	76	110	84	85	83	79	84	126	109	1,109	1,088
Rent, communications, and utilities	84	65	63	64	70	64	59	73	72	74	86	74	89	854	857
Printing and reproduction	13	32	11	14	16	7	17	17	11	9	8	17	11	172	153
Other services	714	694	485	557	594	468	601	482	498	520	602	426	956	6,882	6,673
Supplies and materials	753	362	358	320	435	513	432	252	219	317	382r	395	385	4,369	4,183
Acquisition of capital assets:															
Equipment	170	39	34	87	45	40	53	76	56	30	55	71	177	764	817
Lands and structures	227	129	99	129	132	94	78	152	107	100	116	110	198	1,444	1,797
Investments and loans	118	467	805	608	1,280	988	1,519	1,045	1,316	677	826r	513	1,611	11,655	16,721
Grants and fixed charges:															
Grants, subsidies, and contributions	4,421	2,413	1,970	4,704	1,529	1,385	3,165	2,352	1,293	3,131	3,067	2,736	5,513	33,260	29,942
Insurance claims and indemnities	3,800	3,893	3,816	3,681	4,030	3,780	4,044	4,040	4,098	4,699	5,024	4,547	4,573	50,225	44,500
Interest and dividends	1,161r	1,189r	1,205r	1,258r	1,248r	1,315r	1,404r	1,341r	1,321r	1,371r	1,337r	1,299r	1,378	15,665	15,821
Refunds	4	21	29	79	-49	49	18	21	16	30	67	111	49	437	464
Other:															
Undistributed U.S. obligations	865	-288	-1,255	-1,080	-117	-54	-233	76	-116	-88	2,962	1	-405	-596	1,876
Obligations incurred abroad	123	42	39	23	78	40	70	69	51	54	61	94	130	752	725
Unvouchered	1	*	*	*	*	*	3	*	*	*	*	*	7	10	3
Total non-defense	13,854r	10,401r	9,045r	11,852r	10,690r	10,071r	12,745r	11,471r	10,272r	12,362r	16,107r	12,510r	16,232	143,760	140,537
Grand total	22,646r	17,727r	16,252r	19,399r	18,224r	16,452r	19,384r	18,782r	16,096r	18,668r	22,601r	18,496r	22,400	224,483	227,539

1/ June reports covering the accounts of the Department of the Army and three accounts from the Department of the Navy were not received in time for inclusion; therefore, the data include obligations for these accounts only through May 31. This table will be revised to include complete June data and will be published, along with July data, in the September Bulletin.
2/ Includes $1,013 million for Post Office Department, covering obligations for the period April 3 through May 29. This Department has 13 reporting periods.
* Less than $500,000. r Revised. p Preliminary.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 2/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1970	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
1968-Dec.	703	3,885	111	4,700	620	151	183	117	5,770	-	5,770
1969-July	935	4,630	112	5,677	559	125	226	64	6,650	-	6,650
Aug.	894	3,020	112	4,026	555	116	169	32	4,898	-	4,898
Sept.	1,003	5,519	112	6,634	533	97	231	162	7,657	-	7,657
Oct.	954	4,402	112	5,468	535	98	246	82	6,429	-	6,429
Nov.	980	5,335	112	6,426	520	170	205	115	7,436	-	7,436
Dec.	1,312	3,903	112	5,327	505	119	204	86	6,241	-	6,241
1970-Jan.	1,127	5,188	112	6,427	487	125	409	147	7,593	-	7,593
Feb.	915	5,592	111	6,618	441	118	288	183	7,649	-	7,649
Mar.	1,192	5,630	111	6,934	416	107	289	129	7,875	-	7,875
Apr.	1,784	5,123	111	7,019	390	84	816	186	8,495	-	8,495
May	1,295	4,605	111	6,011	373	43	201	206	6,834	-	6,834
June	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
July	1,200	6,087	111	7,399	283	28	259	105	8,074	-	8,074

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

2/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1969-July	219	*	3,374	-	8,966	-	12,559	12,453	4,630	6,460	1,472	4,169
Aug	199	*	-	2,105	9,874	-	12,178	13,787	3,020	4,901	1,083	2,912
Sept	196	1	-	-	13,591	-	13,788	11,289	5,519	6,732	894	3,553
Oct	207	*	3,823	-	8,565	-	12,595	13,712	4,402	5,468	1,180	2,945
Nov	183	*	2,407	-	9,780	-	12,371	11,438	5,335	5,967	1,541	3,746
Dec	210	1	*	-	13,092	-	13,303	14,735	3,903	5,640	1,222	3,876
1970-Jan	258	*	-	-	8,980	-	9,238	7,953	5,188	5,333	1,803	3,329
Feb	227	*	-	-	10,305	-	10,532	10,128	5,592	6,419	3,840	5,472
Mar	224	1	3,438	-	12,332	-	15,994	15,957	5,630	6,666	3,487	5,331
Apr	224	1	*	-	11,719	-	11,944	12,452	5,123	5,123	1,206	3,454
May	210	*	-	1,535	10,331	-	12,076	12,594	4,605	6,267	3,468	4,850
June	217	1	-	1	14,925	-	15,143	12,819	6,929	7,990	1,677	4,632
July	223	*	4,545	-	9,232	-	14,000	14,841	6,087	7,601	3,982	5,682

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars invited subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; and all corporation income taxes due on or after March 15, 1968.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash Deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1969-July	13,887	18,170	-4,283	-329	-4,613	4,160	-453
Aug	16,317	19,135	-2,817	-1,576	-4,393	2,640	-1,753
Sept	20,997	20,282	715	1,646	2,361	398	2,759
Oct	13,293	20,612	-7,318	747	-6,571	5,343	-1,228
Nov	15,250	15,854	-604	-1,204	-1,808	2,815	1,008
Dec	17,664	18,499	-835	988	153	-1,348	-1,195
1970-Jan	18,200	17,278	921	-80	842	510	1,352
Feb	17,674	18,946	-1,272	-333	-1,605	1,660	56
Mar	14,888	17,823	-2,934	-134	-3,068	3,294	226
Apr	21,530	18,186	3,344	1,561	4,905	-4,285	620
May	16,309	19,113	-2,804	-507	-3,312	1,652	-1,660
June	23,915	19,751	4,164	777	4,941	-2,759	2,182
July	13,256	19,291	-6,035	-1,043	-7,078	6,136	-942

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1961	16,889	16,771	118
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1969-July	10,367	10,255	112
Aug	10,367	10,255	112
Sept	10,367	10,256	112
Oct	10,367	10,256	112
Nov	10,367	10,256	112
Dec	10,367	10,256	112
1970-Jan	11,367	11,256	112
Feb	11,367	11,256	111
Mar	11,367	11,256	111
Apr	11,367	11,256	111
May	11,367	11,256	111
June	11,367	11,256	111
July	11,367	11,256	111

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P.L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1968-Dec	58	21	4	224	1	*	310	44,653	45,270
1969-June	57	20	4	223	1	*	294	44,547	45,146
July	57	20	4	223	1	*	293	44,695	45,293
Aug	57	20	4	222	1	*	293	45,013	45,611
Sept	57	20	4	222	1	*	293	44,862	45,459
Oct	56	20	4	222	1	*	292	45,206	45,801
Nov	56	20	4	222	1	*	292	46,431	47,026
Dec	56	20	4	221	1	*	292	47,334	47,929
1970-Jan	56	20	4	221	1	*	292	45,321	45,915
Feb	56	20	4	221	1	*	293	45,450	46,044
Mar	56	20	4	221	1	*	293	46,079	46,673
Apr	56	20	4	220	1	*	294	46,386	46,981
May	55	20	4	220	1	*	295	46,985	47,581
June	55	20	4	220	1	*	297	47,626	48,223

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351 7/	264.62
1968-Dec	482	5,209	5,691	50,961	251.97
1969-June	482	5,308	5,790	50,936	250.65
July	482	5,345	5,827	51,120	251.32
Aug	482	5,368	5,849	51,461	252.74
Sept	482	5,395	5,877	51,336	251.87
Oct	482	5,428	5,909	51,710	253.47
Nov	482	5,483	5,965	52,991	259.53
Dec	482	5,539	6,021	53,950	264.00
1970-Jan	482	5,504	5,986	51,901	253.78
Feb	482	5,506	5,988	52,032	254.23
Mar	482	5,546	6,028	52,701	257.28
Apr	482	5,572	6,053	53,034	258.68
May	482	5,603	6,084	53,665	261.52
June	482	5,646	6,128	54,351 7/	264.62

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1961	295,448	288,971	6,477	54,291	53,687	604	2,554	238,604	232,731	5,873
1962	306,128	298,201	7,927	54,918	54,255	663	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970 p	383,428	370,919	12,509	97,723	95,170	2,553	825	284,880	274,924	9,955
1968-Dec	373,092	358,029	15,064	79,412	76,567	2,845	1,825	291,855	279,636	12,219
1969-June	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
July	372,577	357,012	15,565	87,832	84,995	2,837	825	283,921	271,192	12,728
Aug	374,923	360,187	14,736	89,499	86,646	2,853	825	284,599	272,716	11,883
Sept	374,778	360,685	14,093	89,729	86,932	2,797	825	284,224	272,928	11,296
Oct	378,439	364,394	14,045	89,003	86,142	2,861	825	288,612	277,427	11,185
Nov	382,017	368,112	13,905	89,886	87,023	2,863	825	291,306	280,265	11,042
Dec	382,045	368,226	13,820	91,927	89,042	2,885	825	289,294	278,359	10,935
1970-Jan	381,327	367,572	13,755	91,402	88,584	2,818	825	289,100	278,163	10,937
Feb	381,813	368,847	12,966	92,027	89,447	2,580	825	288,961	278,574	10,386
Mar	384,994	372,007	12,987	92,894	90,368	2,526	825	291,275	280,814	10,461
Apr	380,142	367,194	12,948	92,732	90,193	2,539	825	286,584	276,176	10,408
May	383,757	371,088	12,670	94,896	92,331	2,565	825	288,036	277,932	10,104
June p	383,428	370,919	12,509	97,723	95,170	2,553	825	284,880	274,924	9,955

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

p Preliminary.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1961	285,672	8,761	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1968-Dec	355,149	16,339	4.632	4.923	5.761	-	5.489	3.700	3.957	4.156
1969-July	355,122	17,543	4.977	5.336	6.786	-	5.668	3.722	3.987	4.628
Aug	358,329	17,893	5.031	5.407	6.903	-	5.734	3.722	3.987	4.670
Sept	358,818	18,100	5.084	5.482	7.143	-	5.734	3.723	3.990	4.699
Oct	362,420	18,848	5.246	5.715	7.334	-	5.916	3.726	4.014	4.720
Nov	366,263	19,233	5.298	5.782	7.475	-	5.916	3.726	4.024	4.745
Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-Jan	365,620	19,657	5.426	5.905	7.830	-	5.916	3.739	4.255	4.823
Feb	366,858	20,073	5.522	6.037	7.862	-	6.061	3.754	4.273	4.886
Mar	369,963	20,175	5.503	5.996	7.670	-	6.061	3.761	4.286	4.906
Apr	365,099	19,666	5.434	5.897	7.451	-	6.065	3.761	4.275	4.905
May	369,144	20,257	5.536	6.032	7.416	-	6.421	3.761	4.278	4.972
June	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
July	374,622	20,708	5.576	5.964	7.184	-	6.420	3.762	4.346	5.359

Footnotes at end of Table FD-5.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1968-Dec	355,149	296,003	236,812	75,012	-	76,483	85,317	59,192	51,917	2,487	30	2,114	2,230	414	59,146
1969-July	355,122	288,354	229,581	71,863	-	78,948	78,770	58,773	51,633	2,457	25	1,643	2,320	695	66,768
Aug	358,329	289,938	231,230	73,974	-	78,514	78,742	58,708	51,583	2,457	25	1,627	2,220	796	68,391
Sept	358,318	289,917	231,203	73,972	-	78,519	78,712	58,714	51,530	2,452	25	1,568	2,220	919	68,901
Oct	362,420	294,365	235,029	78,990	-	85,414	70,625	59,336	51,516	2,429	24	1,932	2,195	1,239	68,055
Nov	366,263	296,985	237,919	81,914	-	85,414	70,591	59,066	51,512	2,428	24	1,792	1,996	1,314	69,278
Dec	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-Jan	365,620	295,503	236,321	81,081	-	85,408	69,832	59,182	51,448	2,424	26	2,285	1,390	1,608	70,117
Feb	366,358	295,433	235,968	81,171	-	91,360	63,437	59,465	51,398	2,420	26	2,606	1,390	1,625	71,425
Mar	369,963	297,889	238,195	83,729	-	91,368	63,098	59,694	51,325	2,412	26	2,873	1,420	1,638	72,074
Apr	365,099	293,339	233,998	79,657	-	91,285	63,056	59,341	51,285	2,408	26	2,620	1,366	1,638	71,760
May	369,144	295,831	236,561	80,056	-	93,499	63,006	59,270	51,307	2,388	26	2,534	1,366	1,649	73,313
June	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
July	374,622	298,527	237,821	81,437	-	93,487	62,897	60,707	51,300	2,386	24	3,911	1,366	1,719	76,094

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1968-Dec	236,812	108,611	68,260	35,130	8,396	16,415	4 yrs. 0 mo.
1969-July	229,581	107,416	62,763	34,837	8,372	16,194	3 yrs. 11 mos.
Aug	231,230	112,618	69,519	24,553	8,370	16,170	3 yrs. 10 mos.
Sept	231,203	112,616	69,522	24,553	8,367	16,145	3 yrs. 10 mos.
Oct	235,029	109,550	74,762	26,247	8,363	16,107	3 yrs. 9 mos.
Nov	237,919	120,144	73,305	20,026	8,360	16,083	3 yrs. 8 mos.
Dec	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-Jan	236,321	118,633	73,294	20,026	8,354	16,014	3 yrs. 7 mos.
Feb	235,968	117,796	77,104	19,329	10,557	11,182	3 yrs. 7 mos.
Mar	238,195	121,272	75,889	19,329	10,551	11,155	3 yrs. 6 mos.
Apr	233,998	117,148	75,855	19,329	10,542	11,124	3 yrs. 6 mos.
May	236,561	109,432	89,631	15,879	10,534	11,085	3 yrs. 8 mos.
June	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
July	237,821	110,813	89,614	15,876	10,514	11,004	3 yrs. 6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Federal employees retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1961.....	[illegible]	16,414	556	[illegible],399	-	-	16,2[illegible]	138	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	11,382	500	[illegible],304	74	-	15,074	182	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	12,432	460	[illegible],165	372	-	14,221	198	1,003	678	5,714	2,786	4,803	263
1964.....	46,627	13,530	270	1,903	82	-	14,799	332	956	609	5,783	2,969	4,931	464
1965.....	48,650	14,577	312	1,563	100	-	15,961	287	933	265	5,909	3,123	5,799	519
1966.....	51,120	15,189	57	1,150	924	786	14,403	223	938	238	6,113	3,277	7,075	749
1967.....	56,155	15,569	85	1,376	52	1,192	17,840	3	814	722	5,744	3,339	7,785	1,635
1968.....	59,526	15,668	174	1,891	152	1,259	19,221	36	876	978	5,856	3,303	8,807	1,304
1969.....	66,790	17,354	120	3,042	52	1,890	21,986	73	842	1,513	5,754	3,434	9,957	772
1970.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
1968-Dec.....	59,146	15,974	31	2,262	52	1,345	19,025	40	846	776	5,607	3,015	9,470	705
1969-July.....	66,768	17,510	121	3,069	52	1,808	21,973	9	835	1,577	5,765	3,384	9,902	764
Aug.....	68,391	17,592	162	3,183	132	1,873	22,578	18	829	1,780	5,761	3,350	10,409	725
Sept.....	68,901	17,643	142	3,285	122	1,991	23,128	8	823	1,694	5,766	3,326	10,381	593
Oct.....	68,055	17,697	100	3,276	96	1,891	22,754	8	817	1,560	5,752	3,200	10,293	610
Nov.....	69,278	17,737	133	3,271	539	1,790	22,970	44	811	1,368	5,743	3,211	10,570	591
Dec.....	71,008	17,368	138	3,423	331	2,408	23,718	60	806	1,953	5,769	3,235	10,675	620
1970-Jan.....	70,117	17,969	200	3,417	157	2,322	23,361	49	800	1,992	5,751	3,109	10,398	591
Feb.....	71,425	18,016	332	3,625	260	2,276	23,653	77	794	2,184	5,791	3,184	10,679	552
Mar.....	72,074	18,058	333	3,838	138	2,380	24,473	32	787	2,241	5,763	3,140	10,355	484
Apr.....	71,760	18,007	326	3,924	110	2,407	24,412	85	782	2,346	5,741	3,024	10,102	494
May.....	73,313	17,999	77	4,134	98	2,408	25,268	102	776	2,588	5,727	3,033	10,656	448
June.....	76,323	18,931	74	4,435	199	2,583	25,939	80	797	2,602	5,915	3,751	10,520	497
July.....	76,094	19,238	74	4,497	203	2,479	25,614	88	791	2,739	5,906	3,637	10,285	543

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds through 1966; Veterans' Special Term Insurance Fund; Exchange Stabilization Fund from March 1963 - June 1968; Veteran's Reopened Insurance Fund beginning May 1965; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; Export-Import bank of the United States from February 1967 - October 1968; Employees Life Insurance Fund from June 1969 - January 1970; and Servicemen's Group Life Insurance Fund beginning August 1969.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department	Defense Department	Housing and Urban Development Department				Other independent agencies		
					Government National Mortgage Association		Federal National Mortgage Assn. 3/		Farm Credit Administration	
		Commodity Credit Corporation 2/	Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Participation Sales Fund	Other	Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives	Federal Intermediate credit banks
1961	6,477	-	1,367	220	-	*	1,199	-	387	1,754
1962	7,927	-	2,130	424	-	*	2,553	[illegible]	467	1,903
1963	8,123	-	2,268	586	-	-	1,961	520	469	2,173
1964	8,631	-	2,238	793	-	-	1,699	827	525	2,369
1965	9,335	-	2,183	570	300	-	1,797	1,022	709	2,529
1966	13,377	-	2,112	441	2,110	-	3,269	1,385	881	2,893
1967	18,455	-	2,036	492	4,830	-	4,079	2,164	1,072	3,363
1968	24,399	-	1,951	548	7,900	-	5,887	2,571	1,230	3,779
1969	14,249	-	1,863	577	8,600	-	-	2,472	-	-
1970p	12,509	-	1,774	517	7,320	-	-	1,893	-	-
1968-Dec	15,064	-	1,911	582	9,140	-	-	2,821	- 4/	- 4/
1969-June	14,249	-	1,863r	577	8,600	-	-	2,472	-	-
July	15,572	1,443	1,864	581	8,530	-	-	2,411	-	-
Aug	14,743	627	1,853	580	8,565	-	-	2,365	-	-
Sept	14,100	565	1,845	577	8,115	-	-	2,244	-	-
Oct	14,045	463	1,831	577	8,115	-	-	2,220	-	-
Nov	13,905	388	1,824	574	8,085	-	-	2,203	-	-
Dec	13,820	342	1,817	572	8,060	-	-	2,193	-	-
1970-Jan	13,755	278	1,811	575	8,060	-	-	2,188	-	-
Feb	12,966	225	1,804	551	7,420	-	-	2,162	-	-
Mar	12,987	196	1,797	525	7,415	-	-	2,145	-	-
Apr	12,948	186	1,791	523	7,390	-	-	2,143	-	-
May	12,670	171	1,784	519	7,390	-	-	1,893	-	-
June p	12,509	-	1,774	517	7,320	-	-	1,893	-	-

End of fiscal year or month	Other independent agencies - (continued)		Other	(Memorandum)					
	Federal Home Loan Bank Board	Tennessee Valley Authority		Banks for cooperatives 4/	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks	Federal National Mortgage Association 3/	District of Columbia Stadium Fund
1961	*	52	*	-	1,055	-	2,359	-	20
1962	*	145	*	-	1,797	-	2,551	-	20
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970p	6	996	3	1,529	9,928	4,943	6,204	13,165 5/	20
1968-Dec	6	601	3	1,390	4,702	3,581	5,411	6,377	20
1969-June	6	728	3	1,411	5,524	4,240	5,720	8,076	20
July	6	735	3	1,406	5,042	4,373	5,875	8,092	20
Aug	6	744	3	1,445	6,586	4,839	5,871	8,360	20
Sept	6	745	3	1,440	7,093	4,420	5,946	8,815	20
Oct	6	831	3	1,449	7,709	4,254	5,959	9,756	20
Nov	6	823	3	1,466	8,315	4,223	5,953	10,205	20
Dec	6	826	3	1,492	8,423	4,180	5,952	10,511	20
1970-Jan	6	835	3	1,529	8,841	4,226	5,955	10,717	20
Feb	6	805	3	1,596	9,217	4,379	6,074	11,660	20
Mar	6	905	3	1,595	9,846	4,486	6,040	12,227	20
Apr	6	906	3	1,615	10,013	4,655	6,137	12,411	20
May	6	905	3	1,559	9,952	4,805	6,126	12,606	20
June p	6	996	3	1,529	9,928	4,943	6,204	13,165 5/	20

Source: Bureau of Accounts:

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,590 million were reclassified July 1, 1969 from budget transactions to agencies securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ Effective December 31, 1968. Banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

5/ Includes $400 million in mortgage backed bonds.

* Less than $500,000.

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FEDERAL DEBT

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1969-June	-	-	-	-	45	1,814	-	70	8,600	-	-	1,166	-	-	212
July	1,878 4/	435	1,443	-	27	1,787	-	70	8,530	-	-	1,166	-	-	212
Aug	303	1,119	627	-	15	1,772	-	-35	8,565	-	-	1,166	-	-	212
Sept	-	62	565	-	12	1,760	-	450	8,115	-	123	1,043	-	2	210
Oct	-	102	463	-	2	1,758	-	-	8,115	-	-	1,043	-	-	210
Nov	-	76	388	-	1	1,757	-	30	8,085	-	-	1,043	-	-	210
Dec	-	45	342	-	-	1,757	-	25	8,060	-	-	1,043	-	-	210
1970-Jan	-	64	278	-	2	1,755	-	-	8,060	-	-	1,043	-	-	210
Feb	-	53	225	-	6	1,749	-	650	7,410	-	278	765	-	1	209
Mar	-	29	196	-	4	1,745	-	-	7,410	-	-	765	-	-	209
Apr	-	10	186	-	2	1,743	-	20	7,390	-	-	765	-	-	209
May	-	16	170	-	250	1,493	-	-	7,390	-	-	765	-	-	209
June	-	170	-	-	-	1,493	-	70	7,320	-	-	765	-	-	209

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 5/			Government National Mortgage Association 6/			Small Business Administration 7/			Veterans Administration 8/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 9/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1969-June	-	-	2,433	-	-	1,897	-	70	1,007	-	-	1,885	571	-	1,590
July	-	-	2,433	-	16	1,881	-	-	1,007	-	19	1,866	-	-	-
Aug	-	-	2,433	-	-	1,881	-	-	1,007	-	-	1,866	-	-	-
Sept	-	125	2,308	-	69	1,812	-	113	894	-	17	1,849	-	-	-
Oct	-	-	2,308	-	-	1,812	-	-	894	-	-	1,849	-	-	-
Nov	-	-	2,308	-	13	1,799	-	-	894	-	17	1,832	-	-	-
Dec	-	-	2,308	-	11	1,788	-	-	894	-	14	1,818	-	-	-
1970-Jan	-	-	2,308	-	-	1,788	-	-	894	-	-	1,818	-	-	-
Feb	-	199	2,109	-	72	1,716	-	42	852	-	58	1,760	-	-	-
Mar	-	-	2,109	-	-	1,716	-	-	852	-	-	1,760	-	-	-
Apr	-	-	2,109	-	9	1,707	-	-	852	-	11	1,749	-	-	-
May	-	-	2,109	-	-	1,707	-	-	852	-	-	1,749	-	-	-
June	-	-	2,109	-	-	1,707	-	70	782	-	-	1,749	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes $1,590 million as a reclassification of the amount of certificates of interest outstanding July 1, 1969 from budget transactions to agency securities.

5/ Includes College Housing, Elderly Housing, and Public Facility Programs.

6/ Includes Special Assistance, and Management and Liquidating programs.

7/ Includes programs for Disaster Loans, and Business Loans and investments.

8/ Includes Direct Loan and Loan Guaranty programs.

9/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969 the amount outstanding was reclassified as agency securities. See footnote 4.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia	Public debt securities	Agency securities	District of Columbia 1/	Public debt securities	Agency securities
1961	293,000	288,862	288,622	240	285,672	220	20	2,950	1
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798 2/	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1968-Dec	365,000	361,242	357,390	3,852	355,149	3,832	20	2,241	*
1969-July	377,000	360,228	356,377	3,851	355,122	3,831	20	1,255	*
Aug	377,000	363,402	359,552	3,850	358,329	3,830	20	1,223	*
Sept	377,000	363,898	360,051	3,848	358,818	3,827	20	1,232	*
Oct	377,000	367,607	363,760	3,847	362,420	3,827	20	1,340	*
Nov	377,000	371,322	367,479	3,844	366,263	3,823	20	1,216	1
Dec	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-Jan	377,000	370,784	366,939	3,845	365,620	3,825	20	1,319	*
Feb	377,000	371,385	368,214	3,171	366,858	3,151	20	1,356	*
Mar	377,000	374,520	371,375	3,145	369,963	3,125	20	1,412	*
Apr	377,000	369,705	366,562	3,143	365,099	3,123	20	1,463	*
May	377,000	373,595	370,456	3,139	369,144	3,119	20	1,312	*
June	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
July	395,000	379,071	375,937	3,134	374,622	3,114	20	1,316	*

Source: Daily Treasury statememt.

Note: For debt subject to limitation for fiscal years 1940-1960 see table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1969. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see table 31 of the Statistical Appendix.

1/ District of Columbia Armory Board Stadium Bonds.

2/ Includes $3,250 million in participation certificates.

* Less than $500,000.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of June 30, 1970 (Public Law 91-301), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $380 billion outstanding at any one time. Public Law 91-301 also provides that beginning July 1, 1970, and ending June 30, 1971, the public debt limit shall be temporarily increased by $15 billion to $395 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation July 31, 1970

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		395,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	375,937	
Debt of U.S. Government agencies	534	
Participation certificates (12 U.S.C. 1717(c))	2,600	
Total amount outstanding subject to statutory debt limitation		379,071
Balance issuable under limitation		15,929

Part B. - Application of Statutory Limitation July 31, 1970

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	81,437
Treasury notes	93,487
Treasury bonds	62,897
Total public issues -- marketable	237,821
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	1,486
Foreign currency series	150
Treasury notes:	
Foreign series	2,371
Foreign currency series	1,216
Treasury bonds:	
Foreign series	54
Treasury bonds	150
Treasury certificates	774
U.S. savings bonds	51,300
U.S. savings notes	742
U.S. retirement plan bonds	39
Depositary bonds	24
Treasury bonds, R.E.A. series	14
Treasury bonds, investment series	2,386
Total public issues -- nonmarketable	60,707
Special issues to Government agencies and trust funds	76,094
Total interest-bearing debt	374,622
Matured debt on which interest has ceased	422
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	15
U.S. savings stamps	55
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	75
Silver certificates	220
Other debt bearing no interest	11
Total debt bearing no interest	1,524
Total public debt	376,568
Debt of U.S. Government agencies:	
Interest-bearing debt	533
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	534
Total public debt and debt of U.S. Government agencies	377,101
Deduct debt not subject to limitation	630
Add participation certificates	2,600
Total subject to limitation	379,071

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	-	121	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1968-Dec.....	27,294	556	12,240	4,931	1,487	149	1,470	2,436	10	100	129	1,730	1,916	141
1969-July.....	29,258	541	12,717	5,145	1,614	844	1,670	2,536	15	100	133	1,730	2,051	161
Aug.....	25,892	541	9,047	5,145	1,667	958	1,746	2,595	15	100	133	1,730	2,051	163
Sept.....	27,783	541	10,311	5,154	1,743	1,279	1,870	2,654	60	100	133	1,730	2,050	166
Oct.....	29,173	541	11,330	5,245	1,722	1,318	1,870	2,724	240	100	133	1,730	2,050	170
Nov.....	29,994	541	11,869	5,245	1,667	1,422	1,980	2,790	285	100	133	1,730	2,051	181
Dec.....	30,248	531	12,350	5,145	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-Jan.....	30,288	526	12,088	5,216	1,745	1,245	2,091	2,991	199	100	133	1,730	2,043	181
Feb.....	30,435	526	12,231	5,316	1,344	1,306	2,440	3,025	10	150	133	1,730	2,043	181
Mar.....	30,556	526	12,266	5,316	1,317	1,377	2,450	3,056	10	150	133	1,730	2,043	181
Apr.....	30,586	526	12,233	5,316	1,337	1,411	2,435	3,079	10	150	133	1,730	2,043	183
May.....	30,912	526	12,131	5,416	1,408	1,728	2,375	3,113	10	150	133	1,730	2,008	183
June.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
July.....	30,049	512	11,398	5,428	1,387	1,585	2,316	3,256	10	100	133	1,730	2,010	183

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1969 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1969 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 589-9..

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding July 31, 1970

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1970				
Aug.....	6-3/8% Note - 8/15/70-D	2,329	348	1,981
	4% Bond - 8/15/70	4,129	474	3,655
Sept....	6.177% Bill - 9/22/70 (Tax ant.)	1,758	80	1,678
Oct.....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov.....	5% Note - 11/15/70-A	7,675	1,638	6,037
	Total.....	16,004	2,540	13,464
1971				
Feb.....	5-3/8% Note - 2/15/71-C	2,509	222	2,287
	7-3/4% Note - 2/15/71-D	2,924	182	2,742
Mar.....	2-1/2% Bond - 3/15/66-71	1,219	207	1,012
Apr.....	1-1/2% Note - 4/1/71-EA	35	-	35
May.....	5-1/4% Note - 5/15/71-A	4,265	1,890	2,375
	8% Note - 5/15/71-E	4,176	721	3,455
Aug.....	8-1/4% Note - 8/15/71-F	2,254	331	1,923
	4% Bond - 8/15/71	2,806	609	2,197
Oct.....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov.....	5-3/8% Note - 11/15/71-B	1,734	290	1,444
	3-7/8% Bond - 11/15/71	2,760	530	2,230
	7-3/4% Note - 11/15/71-G	10,729	7,534	3,195
	Total.....	35,483	12,516	22,967
1972				
Feb.....	4-3/4% Note - 2/15/72-A	2,006	429	1,577
	4% Bond - 2/15/72	2,344	298	2,046
Apr.....	1-1/2% Note - 4/1/72-EA	34	2	32
May.....	4-3/4% Note - 5/15/72-B	5,310	2,923	2,387
June....	2-1/2% Bond - 6/15/67-72	1,237	119	1,118
Aug.....	4% Bond - 8/15/72	2,579	532	2,047
Sept....	2-1/2% Bond - 9/15/67-72	1,951	95	1,856
Oct.....	1-1/2% Note - 10/1/72-EO	33	-	33
Dec.....	2-1/2% Bond - 12/15/67-72	2,573	210	2,357
	Total.....	18,067	4,608	13,459
1973				
Apr.....	1-1/2% Note - 4/1/73-EA	34	-	34
May.....	7-3/4% Note - 5/15/73-A	5,846	2,619	3,227
Aug.....	3-1/8% Note - 8/15/73-B	1,845	289	1,556
	4% Bond - 8/15/73	3,894	569	3,325
Oct.....	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.....	4-1/2% Bond - 11/15/73	4,396	457	3,839
	Total.....	15,995	3,934	12,061

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1974				
Feb.....	4-1/8% Bond - 2/15/74	3,127	569	2,558
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	3,582	598	2,984
Aug.....	5-5/8% Note - 8/15/74-B	10,284	5,438	4,846
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	5-3/4% Note - 11/15/74-A	3,981	1,468	2,513
	3-7/8% Bond - 11/15/74	2,239	685	1,554
	Total.....	23,289	8,760	14,529
1975				
Feb.....	5-3/4% Note - 2/15/75-A	5,148	1,610	3,538
Apr.....	1-1/2% Note - 4/1/75-EA	3	-	3
May.....	6% Note - 5/15/75-B	6,760	4,408	2,352
	Total.....	11,911	6,018	5,893
1976				
Feb.....	6-1/4% Note - 2/15/76-A	3,739	2,857	882
May.....	6-1/2% Note - 5/15/76-B	2,697	689	2,008
Aug.....	7-1/2% Note - 8/15/76-C	1,683	590	1,093
	Total.....	8,119	4,136	3,983
1977				
Feb.....	8% Note - 2/15/77-A	5,163	2,696	2,467
1980				
Feb.....	4% Bond - 2/15/80	2,594	767	1,827
Nov.....	3-1/2% Bond - 11/15/80	1,905	700	1,205
	Total.....	4,499	1,467	3,032
1983				
June....	3-1/4% Bond - 6/15/78-83	1,546	192	1,354
1985				
May.....	3-1/4% Bond - 5/15/85	1,079	194	885
	4-1/4% Bond - 5/15/75-85	1,213	434	779
	Total.....	2,292	628	1,664
1990				
Feb.....	3-1/2% Bond - 2/15/90	4,771	1,128	3,643
1992				
Aug.....	4-1/4% Bond - 8/15/87-92	3,812	1,165	2,647
1993				
Feb.....	4% Bond - 2/15/88-93	248	69	180
1994				
May.....	4-1/8% Bond - 5/15/89-94	1,555	503	1,053
1995				
Feb.....	3% Bond - 2/15/95	1,300	152	1,148
1998				
Nov.....	3-1/2% Bond - 11/15/98	4,089	887	3,202

Source: Daily Treasury Statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with the February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange 3/	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
(13-week and 26-week)									
1970-Apr. 2.....	1970-July 2	91	2,603.6	1,800.3	1,482.4	317.9	-	1,802.3	23,409.6
	Oct. 1	182	2,097.9	1,301.2	1,139.3	161.8	-	1,208.4	31,853.2
Apr. 9.....	July 9	91	2,617.6	1,802.0	1,411.6	390.4	-	1,804.0	23,407.5
	Oct. 8	182	2,695.9	1,305.0	1,087.7	217.2	-	1,200.6	31,957.6
Apr. 16.....	July 16	91	3,087.7	1,802.3	1,403.2	399.1	-	1,802.0	23,407.9
	Oct. 15	182	2,446.5	1,300.8	1,094.3	206.5	-	1,203.1	32,055.3
Apr. 23.....	July 23	91	2,768.4	1,802.7	1,383.4	419.3	-	1,802.1	23,408.5
	Oct. 22	182	2,272.4	1,302.5	1,106.5	196.0	-	1,200.4	32,157.5
Apr. 30.....	July 30	91	2,445.3	1,801.2	1,414.7	386.5	-	1,800.5	23,409.1
	Oct. 29	182	2,905.8	1,301.2	1,118.9	182.4	-	1,201.0	32,257.7
May 7.....	Aug. 6	91	2,869.5	1,800.7	1,423.1	377.7	-	1,801.0	23,408.9
	Nov. 5	182	2,846.0	1,301.0	1,088.5	212.6	-	1,201.4	32,357.3
May 14.....	Aug. 13	91	2,866.6	1,802.0	1,413.5	388.5	-	1,789.9	23,421.1
	Nov. 12	182	2,597.2	1,301.7r	1,080.5	221.1	-	1,204.1	32,455.0r
May 21.....	Aug. 20	91	2,066.0	1,789.8	1,423.5	366.3	-	1,802.6	23,408.3
	Nov. 19	182	2,605.7	1,303.5	1,095.4	208.1	-	1,200.4	32,558.1r
May 28.....	Aug. 27	91	2,853.7	1,802.0	1,471.7	330.2	-	1,801.1	32,409.1
	Nov. 27	183	3,216.4	1,300.8	1,107.1	193.5	-	1,201.2	32,657.7r
June 4.....	Sept. 3	91	2,743.4	1,800.9	1,453.0	347.9	-	1,801.5	23,408.6
	Dec. 3	182	2,809.0	1,306.4	1,091.6	214.8	-	1,200.2	32,763.3r
June 11.....	Sept. 10	91	3,002.2	1,803.0	1,428.1	374.9	-	1,798.0	23,413.6
	Dec. 10	182	2,210.7	1,302.9	1,083.3	219.6	-	1,200.3	32,866.4r
June 18.....	Sept. 17	91	3,064.4	1,802.6	1,434.7	347.8	-	1,802.5	23,413.6
	Dec. 17	182	2,114.9	1,302.7	1,085.1	217.5	-	1,200.9	32,968.2r
June 25.....	Sept. 24	91	2,838.4	1,801.1	1,439.1	362.0	-	1,804.1	23,410.6
	Dec. 24	182	2,412.2	1,302.6	1,071.2	231.3	-	1,209.1	33,061.6r
July 2.....	Oct. 1	91	2,356.5	1,806.6	1,461.7	344.9	-	1,800.3	23,416.9
	Dec. 31	182	2,659.3	1,303.1	1,051.0	252.1	-	1,201.7	33,163.0
July 9.....	Oct. 8	91	2,380.7	1,800.5	1,410.4	390.1	-	1,802.0	23,415.5
	1971-Jan. 7	182	2,170.4	1,311.1	972.1	339.1	-	1,207.4	33,266.8
July 16.....	1970-Oct. 15	91	2,915.7	1,803.3	1,342.9	460.4	-	1,802.3	23,416.4
	1971-Jan 14	182	2,872.8	1,304.5	922.1	382.4	-	1,205.3	33,366.0
July 23.....	1970-Oct. 22	91	3,013.9	1,801.6	1,377.7	423.9	-	1,802.7	23,415.4
	1971-Jan. 21	182	2,457.7	1,299.8	991.7	308.1	-	1,204.2	33,461.6
July 30.....	1970-Oct. 29	91	2,662.4	1,801.1	1,411.3	389.8	-	1,801.2	23,415.3
	1971-Jan. 28	182	2,465.0	1,300.7	1,057.4	243.2	-	1,200.4	33,561.9
Tax anticipation:									
1970-Mar. 26.....	1970-Sept. 22	180	5,627.6	1,758.2	1,598.3	159.9	-	-	1,758.2
July 8.....	1971-Mar. 22	257	4,741.8	2,516.6	2,254.5	262.0	-	-	4,274.8
July 23.....	Apr. 22	273	4,754.8	2,260.8	2,028.6	232.2	-	-	6,535.6
9-month and one-year:									
1969-July 31.....	1970-Apr. 30	273	1,609.6	500.2	486.1	14.0	150.5	501.5	4,508.4
	July 31	365	2,204.4	1,202.1	1,157.7	44.4	351.0	1,201.3 4/	12,608.6 4/
Aug. 31.....	May 31	271	1,312.5	500.3	482.0	18.3	180.3	505.3	4,503.5
	Aug. 31	365	1,982.2	1,200.5	1,143.1	57.4	336.1	1,200.8 4/	12,608.4 4/
Sept. 30.....	June 30	273	1,257.5	500.3	484.0	16.3	75.3	500.4	4,503.4
	Sept. 30	365	1,950.3	1,005.3	948.6	56.6	319.9	1,000.6	12,613.1
Oct. 31.....	July 31	273	1,212.7	500.3	479.8	20.4	125.6	500.1	4,503.5
	Oct. 31	365	2,291.2	1,002.5	927.6	74.9	310.4	1,002.2	12,613.4
Nov. 30.....	Aug. 31	273	1,522.2	500.7	480.6	20.1	139.2	500.1	4,504.1
	Nov. 30	365	2,249.5	1,001.2	939.1	72.1	275.5	1,000.9	12,613.7
Dec. 31.....	Sept. 30	273	1,300.3	500.1	475.6	24.6	116.7	500.6	4,503.7
	Dec. 31	365	1,645.0	1,002.1	939.7	62.3	252.0	999.2	12,616.6
1970-Jan. 31.....	1971-Jan. 31	365	1,697.9	1,003.0	866.5	136.5	333.2	1,000.2	12,619.4
Feb. 2.....	1970-Oct. 31	271	1,344.3	501.8	474.9	26.9	200.8	500.5	4,505.0
Feb. 28.....	1971-Feb. 28	365	1,884.0	1,200.1	1,096.0	104.1	258.6	1,000.4	12,819.2
Mar. 2.....	1970-Nov. 30	273	1,228.0	500.1	476.8	23.3	150.4	500.2	4,504.9
Mar. 31.....	Dec. 31	275	1,613.5	500.4	480.4	20.0	-	500.8	4,504.5
	1971-Mar. 31	365	1,903.8	1,201.1	1,132.3	68.7	-	1,000.5	13,019.7
Apr. 30.....	Jan. 31	276	1,000.7	500.3	484.3	16.0	-	500.2	4,504.7
	Apr. 30	365	1,724.8	1,200.0	1,145.4	54.5	-	1,000.6	13,219.1
May 31.....	May 31	365	2,401.0	1,200.2	1,146.4	53.8	-	1,000.2	13,419.0
June 1.....	Feb. 28	272	1,292.8	500.0	480.6	19.3	-	500.3	4,504.3
June 30.....	Mar. 31	274	1,243.2	500.6	446.7	53.8	-	500.3	4,504.6
	June 30	365	1,774.0	1,201.4r	1,126.2	75.2	-	1,201.4	13,419.0r
July 31.....	Apr. 30	273	1,596.7	500.3	479.0	21.3	-	500.3	4,504.6
	July 31	365	2,489.0	1,202.4	1,118.3	84.1	-	1,202.1	13,419.4

Footnotes at end of Table PDO-3.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
		(Percent)		(Percent)		(Percent)
Regular weekly:						
(13-week and 26-week)						
1970-Apr. 2	98.400	6.329	98.435	6.191	98.390	6.369
	96.769	6.392	96.779 6/	6.371	96.740	6.448
Apr. 9	98.380	6.408	98.393 7/	6.357	98.366	6.464
	96.737	6.455	96.760 8/	6.409	96.733	6.462
Apr. 16	98.405	6.310	98.418	6.258	98.402	6.322
	96.842	6.247	96.849 9/	6.233	96.837	6.256
Apr. 23	98.363	6.476	98.382 10/	6.401	98.357	6.500
	96.717	6.494	96.764 11/	6.401	96.700	6.527
Apr. 30	98.262	6.876	98.306 12/	6.702	98.225	7.022
	96.333	7.253	96.398	7.125	96.324	7.271
May 7	98.184	7.184	98.243 13/	6.951	98.168	7.247
	96.212	7.493	96.294 14/	7.331	96.188	7.540
May 14	98.232	6.994	98.292 15/	6.757	98.203	7.109
	96.359	7.201	96.514 16/	6.895	96.314	7.291
May 21	98.274	6.827	98.294	6.749	98.268	6.852
	96.463	6.996	96.496	6.931	96.450	7.022
May 28	98.197	7.133	98.230 17/	7.002	98.185	7.180
	96.261	7.356	96.294 18/	7.290	96.256	7.365
June 4	98.275	6.824	98.294	6.749	98.266	6.860
	96.533	6.858	96.555	6.814	96.530	6.864
June 11	98.285	6.783	98.299	6.729	98.282	6.796
	96.514	6.895	96.542 19/	6.840	96.496	6.931
June 18	98.298	6.732	98.312	6.678	98.295	6.745
	96.488	6.946	96.524 20/	6.876	96.466	6.990
June 25	98.325	6.626	98.338 21/	6.575	98.318	6.654
	96.497	6.929	96.520 22/	6.884	96.491	6.941
July 2	98.377	6.422	98.407	6.302	98.359	6.492
	96.662	6.602	96.672	6.583	96.654	6.618
July 9	98.321	6.643	98.360 23/	6.488	98.300	6.725
	96.635	6.657	96.704	6.520	96.612	6.702
July 16	98.345	6.547	98.367	6.460	98.339	6.571
	96.641	6.644	96.649	6.628	96.639	6.648
July 23	98.386	6.385	98.393	6.357	98.381	6.405
	96.743	6.442	96.754	6.421	96.740	6.448
July 30	98.396	6.347	98.408	6.298	98.387	6.381
	96.750	6.429	96.767	6.395	96.746	6.436
Tax anticipation:						
1970-Mar. 26	96.911	6.177	96.947	6.106	96.900	6.200
July 8	95.394	6.452	95.471 24/	6.344	95.360	6.500
July 23	95.068	6.504	95.109 25/	6.450	95.048	6.530
9-month and one-year:						
1969-July 31	94.383	7.407	94.422	7.356	94.372	7.422
	92.585	7.313	92.649	7.250	92.559	7.339
Aug. 31	94.439	7.387	94.478	7.335	94.414	7.421
	92.558	7.340	92.599	7.300	92.531	7.367
Sept. 30	94.421	7.357	94.464 26/	7.300	94.408	7.374
	92.548	7.350	92.660	7.239	92.530	7.368
Oct. 31	94.507	7.244	94.551	7.185	94.483	7.275
	92.774	7.127	92.786	7.115	92.763	7.138
Nov. 30	94.102	7.777	94.167	7.692	94.085	7.800
	92.303	7.591	92.347 27/	7.548	92.274	7.620
Dec. 31	94.084	7.801	94.127	7.745	94.047	7.850
	92.334	7.561	92.384	7.512	92.289	7.605
1970-Jan. 31	92.362	7.533	92.421 28/	7.475	92.300	7.595
Feb. 2	94.185	7.724	94.211	7.690	94.151	7.770
Feb. 28	92.971	6.932	93.056	6.849	92.925	6.978
Mar. 2	94.696	6.995	94.724 29/	6.957	94.658	7.044
Mar. 31	95.340	6.101	95.427	5.986	95.326	6.119
	93.783	6.132	93.866	6.050	93.694	6.220
Apr. 30	94.753	6.843	94.844 30/	6.725	94.637	6.995
	93.091	6.814	93.258 31/	6.650	92.908	6.995
May 31	92.622	7.277	92.670 32/	7.230	92.599	7.300
June 1	94.445	7.353	94.518 33/	7.256	94.407	7.403
June 30	94.620	7.068	94.695 34/	6.970	94.604	7.090
	92.823	7.079	92.923	6.980	92.766	7.135
July 31	95.096	6.467	95.120	6.435	95.080	6.488
	93.532	6.380	93.548 35/	6.364	93.522	6.389

Footnotes at end of Table PDO-3.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1968-July 5.....	1968-October 3	90	$2,119	$1,601	5.401	$100
	1969-January 2	181	1,981	1,100	5.588	
July 11.....	1968-October 10	91	2,637	1,602	5.368	101
	1969-January 9	182	1,996	1,102	5.410	
July 18.....	1968-October 17	91	2,625	1,601	5.467	98
	1969-January 16	182	2,476	1,101	5.557	
July 25.....	1968-October 24	91	2,869	1,601	5.293	98
	1969-January 23	182	2,365	1,100	5.367	
August 1.....	1968-October 31	91	2,620	1,599	5.192	100
	1969-January 30	182	2,320	1,101	5.288	
August 8.....	1968-November 7	91	2,532	1,600	4.906	102
	1969-February 6	182	2,279	1,103	5.100	
August 15.....	1968-November 14	91	2,405	1,600	5.083	99
	1969-February 13	182	2,285	1,101	5,273	
August 22.....	1968-November 21	91	2,283	1,602	5.123	102
	1969-February 20	182	2,034	1,101	5.219	
August 29.....	1968-November 29	92	2,404	1,600	5.174	104
	1969-February 27	182	2,271	1,104	5.242	
September 5.....	1968-December 5	91	2,493	1,602	5.196	104
	1969-March 6	182	2,709	1,103	5.249	
September 12.....	1968-December 12	91	2,740	1,601	5.247	101
	1969-March 13	182	1,969	1,100	5.277	
September 19.....	1968-December 19	91	2,525	1,601	5.217	100
	1969-March 20	182	2,262	1,100	5.249	
September 26.....	1968-December 26	91	2,843	1,604	5.150	106
	1969-March 27	182	2,030	1,102	5,230	
October 3.....	January 2	91	2,338	1,601	5.182	101
	April 3	182	1,830	1,101	5.284	
October 10.....	January 9	91	2,105	1,601	5.276	102
	April 10	182	1,866	1,103	5.363	
1969-November 6.....	1970-February 5	91	2,994	1,802	6.999	101
	May 7	182	2,294	1,201	7.281	
November 13.....	February 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
November 20.....	February 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
November 28.....	February 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
December 4.....	March 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
December 11.....	March 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
December 18.....	March 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
December 26.....	March 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-January 2.....	April 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
January 8.....	April 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
January 15.....	April 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
January 22.....	April 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
January 29.....	April 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
February 26.....	May 28	91	2,573	1,801	6.813	100
	August 27	182	1,958	1,301	6.974	
March 5.....	June 4	91	2,458	1,801	6.868	102
	September 3	182	2,192	1,302	6.773	
March 12.....	June 11	91	2,986	1,798	6.877	98
	September 10	182	2,832	1,301	6.729	
March 19.....	June 18	91	3,051	1,803	6.837	104
	September 17	182	2,685	1,303	6.707	
March 26.....	June 25	91	3,838	1,804	6.264	96
	September 24	182	2,383	1,302	6.184	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1970-April 2.....	1970- July 2	91	$2,604	$1,800	6.329	$ 91
	October 1	182	2,098	1,301	6.392	
April 9.....	July 9	91	2,618	1,802	6.408	102
	October 8	182	2,696	1,305	6.455	
April 16.....	July 16	91	3,088	1,802	6.310	98
	October 15	182	2,447	1,301	6.247	
April 23.....	July 23	91	2,768	1,803	6.476	103
	October 22	182	2,272	1,303	6.494	
April 30.....	July 30	91	2,445	1,801	6.876	101
	October 29	182	2,906	1,301	7.253	
May 7.....	August 6	91	2,869	1,801	7.184	99
	November 5	182	2,846	1,301	7.493	
May 14.....	August 13	91	2,866	1,802	6.994	110
	November 12	182	2,597	1,302	7.201	
May 21.....	August 20	91	2,966	1,790	6.827	90
	November 19	182	2,606	1,304	6.996	
May 28.....	August 27	91	2,854	1,802	7.133	100
	November 27	183	3,216	1,301	7.356	
June 4.....	September 3	91	2,743	1,801	6.824	106
	December 3	182	2,809	1,306	6.858	
June 11.....	September 10	91	3,002	1,803	6.783	108
	December 10	182	2,211	1,303	6.895	
June 18.....	September 17	91	3,064	1,803	6.732	102
	December 17	182	2,115	1,303	6.946	
June 25.....	September 24	91	2,838	1,801	6.626	90
	December 24	182	2,412	1,303	6.929	
July 2.....	October 1	91	2,357	1,807	6.422	108
	December 31	182	2,659	1,303	6.602	
July 9.....	October 8	91	2,381	1,801	6.643	102
	1971- January 7	182	2,170	1,311	6.657	
July 16.....	1970- October 15	91	2,916	1,803	6.547	100
	1971- January 14	182	2,873	1,305	6.644	
July 23.....	1970- October 22	91	3,014	1,802	6.385	95
	1971- January 21	182	2,458	1,300	6.442	
July 30.....	1970- October 29	91	2,662	1,801	6.347	100
	1971- January 28	182	2,465	1,301	6.429	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week, 26-week, 9-month, and one year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reports of exchanges of Treasury bills were discontinued effective March 12, 1970.

4/ Includes strip bills issued March 3, 1969.

5/ Bank discount basis.

6/ Except $500,000 at 96.784.

7/ Except $90,000 at 98.407.

8/ Except $10,000 at 96.780.

9/ Except $70,000 at 96.866.

10/ Except $200,000 at 98.639 and $700,000 at 98.405.

11/ Except $10,000 at 96.840.

12/ Except $100,000 at 98.350.

13/ Except $630,000 at 98.262 and $30,000 at 98.252.

14/ Except $590,000 at 96.350.

15/ Except $850,000 at 98.301.

16/ Except $10,000 at 98.168.

17/ Except $250,000 at 98.281.

18/ Except $20,000 at 97.450 and $500,000 at 96.328.

19/ Except $20,000 at 96.562.

20/ Except $150,000 at 96.528.

21/ Except $50,000 at 98.344.

22/ Except $300,000 at 96.537.

23/ Except $300,000 at 98.379.

24/ Except $1,000,000 at 95.502.

25/ Except $3,000,000 at 95.147.

26/ Except $1,000 at 94.554.

27/ Except $400,000 at 92.347.

28/ Except $1,000 at 92.593.

29/ Except $10,000 at 96.096.

30/ Except $320,000 at 94.902 and $280,000 at 94.863.

31/ Except $10,000 at 93.500.

32/ Except $10,000 at 93.250.

33/ Except $1,010,000 at 94.537.

34/ Except $800,000 at 94.714.

35/ Except $190,000 at 93.567.

r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
7/2/68	7/11/68	5.399% Bill - 3/24/69 - Tax ant. 5/	256d	4,210	-	2,015	-	
	7/11/68	5.426% Bill - 4/22/69 - Tax ant. 5/	285d	4,026	-	2,003	-	
7/24/68	4/30/68	5.342% Bill - 4/30/69 - Reopening	273d	1,841	-	500	-	
	7/31/68	5.310% Bill - 7/31/69	365d	2,945	-	1,001	-	
8/5/68	8/15/68	5-5/8% Note - 8/15/74-B 6/	6y	28,368 7/	-	5,414	4,870 8/	9/
8/27/68	5/31/68	5.245% Bill - 5/31/69 - Reopening	270d	1,599	-	501	-	
	8/31/68	5.151% Bill - 8/31/69	365d	2,592	-	1,000	-	
9/24/68	6/30/68	5.202% Bill - 6/30/69 - Reopening	273d	1,343	-	501	-	
	9/30/68	5.108% Bill - 9/30/69	365d	2,041	-	1,001	-	
10/	10/1/68	1-1/2% Note - 10/1/73-EO	5y	-	30	-	30	
10/17/68	10/24/68	5.178% Bill - 6/23/69 - Tax ant. 5/	242d	6,951	-	3,010	-	
10/24/68	7/31/68	5.446% Bill - 7/31/69 - Reopening	273d	1,318	-	502	-	
	10/31/68	5.401% Bill - 10/31/69	365d	1,990	-	1,002	-	
10/28/68	11/15/68	5-5/8% Note - 5/15/70-B 6/	1y 6m	-	7,793	-	7,793 11/	100
	11/15/68	5-3/4% Note - 11/15/74-A - Reopening	6y	-	2,329	-	2,329	
11/22/68	8/31/68	5.693% Bill - 8/31/69 - Reopening	272d	1,337	-	505	-	
	11/30/68	5.567% Bill - 11/30/69	365d	1,973	-	1,001	-	
11/26/68	10/24/68	5.489% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	203d	4,379	-	2,001	-	
12/23/68	9/30/68	6.483% Bill - 9/30/69 - Reopening	273d	1,254	-	500	-	
	12/31/68	6.412% Bill - 12/31/69	365d	1,795	-	999	-	
1/14/69	10/24/68	5.940% Bill - 6/23/69 - Tax ant. 5/ (Reopening)	154d	5,028	-	1,759	-	
1/28/69	10/31/68	6.195% Bill - 10/31/69 - Reopening	273d	1,310	-	500	-	
	1/31/69	6.144% Bill - 1/31/70	365d	1,340	-	1,000	-	
2/3/69	2/15/69	6-3/8% Note - 5/15/70-C 6/	1y 3m	-	8,764	-	8,764 12/	100
	2/15/69	6-1/4% Note - 2/15/76-A 6/	7y	-	3,739	-	3,739	
2/20/69	11/30/68	6.307% Bill - 11/30/69 - Reopening	275d	1,324	-	500	-	
	2/28/69	6.235% Bill - 2/28/70	365d	1,464	-	1,000	-	
2/25/69		5.907% Bill - "Strip" of 5 series 13/	119.4d (Average)	2,962	-	1,002	-	
3/25/69		5.030% Bill - "Strip" of 6 series 14/	55.9d (Average)	3,186	-	1,803	-	
3/26/69	12/31/68	6.059% Bill - 12/31/69 - Reopening	275d	1,570	-	501	-	
	3/31/69	6.132% Bill - 3/31/70	365d	1,760	-	1,001	-	
10/	4/1/69	1-1/2% Note - 4/1/74-EA	5y	-	34	-	34	
4/24/69	1/31/69	5.976% Bill - 1/31/70 - Reopening	276d	1,428	-	500	-	
	4/30/69	5.930% Bill - 4/30/70	365d	1,978	-	1,001	-	
5/5/69	5/15/69	6-3/8% Note - 8/15/70-D 6/	1y 3m	-	2,329	-	2,329 15/	100
	5/15/69	6-1/2% Note - 5/15/76-B	7y	-	2,697	-	2,697	
5/27/69	2/28/69	6.307% Bill - 2/28/70 - Reopening	271d	1,438	-	500	-	
	5/31/69	6.270% Bill - 5/31/70	365d	1,814	-	1,000	-	
6/24/69	3/31/69	7.387% Bill - 3/31/70 - Reopening	274d	1,177	-	501	-	
	6/30/69	7.342% Bill - 6/30/70	365d	2,417	-	1,201	-	
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 16/	100
8/20/69		5.543% Bill - "Strip" of 7 series 17/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176 18/	100
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160	
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	10/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,255p	-	2,255p	100
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,846p	-	1,846p 19/	
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856p	-	1,856p	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	3	-	3	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,686p	-	4,686p 20/	100
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 6m	-	3,313p	-	3,313p	
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,729p 7/	-	3,665p	7,064p	21/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.540% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	2,975p	-	2,975p 22/	100
	8/15/70	7-3/4% Note - 8/15/77-B	7y	-	2,172p	-	2,172p	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C	1y 6m	18,819p	-	3,335p	190 23/	24/

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings, see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securites exchanged for the new issues, see Table PDO-8.

5/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in either Table PDO-5 or PDO-6.

7/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes, maturing on the issue date of the new security.

8/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

9/ As provided in the offering circular subscriptions were allotted in full (1) for States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership and foreign central banks and foreign states where the subscriber certified that it owned securities maturing August 15, 1968, these totaled $123 million, (2) for Federal Reserve banks and Government accounts, these totaled $4,811 million, and (3) those for $250,000 or less. All other subscriptions were allotted 18 percent but in no case less than $250,000.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1970.

11/ Includes $5,336 million of the 5-5/8% notes and $1,043 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

12/ Includes $6,105 million of the 6-3/8% notes and $2,833 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

13/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of series maturing on April 30, May 31, June 30, July 31, and August 31, 1969.

14/ Sale of a "strip" of Treasury bills consisting of an additional $300 million of series maturing on May 8, May 15, May 22, May 29, June 5, and June 12, 1969.

15/ Includes $261 million of the 6-3/8% notes and $473 million of the 6-1/2% notes allotted to Federal Reserve banks and Government accounts.

16/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

17/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 18 and 25, and October 2, 9, 16, 23, and 30, 1969.

18/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

19/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

20/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

21/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

22/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

23/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

24/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (in millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 3/	Investment yield 3/	Eligible securities exchanged
1970							
4% Bond - 8/15/70 5/	1/29/64	$165 4/	$1.65	-	4.29%	4.15%	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-E
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	$0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1971							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	493 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1972							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					
1973							
4% Bond - 8/15/73	9/18/63	500 4/	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,103 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
1974							
4-1/8% Bond - 2/15/74	1/19/65	433	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
1975							
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1980							
3-1/2% Bond - 11/15/80 5/	9/29/61	$1.035 4/	-	$2.25	3.34%	4.16%	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
1987							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	197	$0.05	-	4.25	4.24	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1998							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1970					
6-3/8% Note - 8/15/70-D	5/15/69	$1,703	$99.95	6.42%	5-5/8% Note - 5/15/69-B
		626	99.95	6.42	2-1/2% Bond - 6/15/69
		2,329			
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
1971					
5-3/8% Note - 2/15/71-C	8/30/67	2,509	99.92	5.40	1/
7-3/4% Note - 2/15/71-D	8/15/69	2,924	99.90	7.82	6% Note - 8/15/69-C
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Cert. - 11/15/66-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
7-3/4% Note - 11/15/71-G	5/15/70	3,6[illegible]p	99.95	7.79	1/
		909p	99.95	7.79	5-5/8% Note - 5/15/70-B
		6,156p	99.95	7.79	6-3/8% Note - 5/15/70-C
		10,729p			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1973					
7-3/4% Note - 11/15/73-A 2/	5/15/70	3,497p	99.40	7.93	5-5/8% Note - 5/15/70-B
		1,188p	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,685p			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	1/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-C
		428	99.62	5.70	3-3/4% Bond - 8/15/68
		10,284			
3-7/8% Bond - 11/15/74 2/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	98.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1976					
7-1/2% Note - 8/15/76-C	10/1/69	$2	$99.50	7.61%	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69 3/
		1,683			
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
		34	99.50	4.04	Series F & G savings bonds
	12/15/62	*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1.135	100.50	3.22	1/
1987					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-C
		360	101.00	4.19	1/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.
3/ To adjust for market value of bonds. subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
p Preliminary.

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement fund	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	764
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	364
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	47
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	303
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	87
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	282
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	87
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,255p	292	1,175	85	47	20	169	7	6	125	86	243
	8-1/8% Note - 8/15/73-B	-	1,846p	288	942	51	17	17	76	3	2	97	241	112
	8% Note - 2/15/77-A	-	1,856p	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,665p	7,064p	7,005	2,352	391	7	15	34	8	1	297	270	349
	7-3/4% Note - 5/15/73-A 9/	-	4,686p	2,421	1,442	171	23	28	33	6	1	90	157	314
	8% Note - 2/15/77-A 9/	-	3,313p	2,125	819	53	7	19	6	10	2	55	146	71

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	9-month series 1/	Tax anticipation series	Other series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/31/68	4/30/69	5.342		500			160	90	1	235	14
	7/31/69	5.310	1,001				280	301	71	208	141
8/31/68	5/31/69	5.245		501			116	124	11	208	42
	8/31/69	5.151	1,000				23	335	24	230	388
9/30/68	6/30/69	5.202		501			113	203	11	146	28
	9/30/69	5.108	1,001				260	211	22	378	130
10/24/68	6/23/69	5.178			3,010		-	2,979	3	*	28
10/31/68	7/31/69	5.446		502			150	227	*	106	19
	10/31/69	5.401	1,002				250	94	5	512	141
11/30/68	8/31/69	5.693		505			140	182	1	174	8
	11/30/69	5.567	1,001				240	318	7	341	95
12/2/68	6/23/69	5.489			2,001 5/		-	1,995	-	-	6
12/31/68	9/30/69	6.483		500			101	200	*	179	20
	12/31/69	6.412	999				200	300	11	372	116
1/20/69	6/23/69	5.940			1,759 5/		-	1,755	2	*	2
1/31/69	10/31/69	6.195		500			170	229	1	62	38
	1/31/70	6.144	1,000				264	378	30	183	145
2/28/69	11/30/69	6.307		500			200	201	2	75	22
	2/28/70	6.235	1,000				222	309	25	359	86
3/3/69	6/	5.907				1,002	-	889	1	*	112
3/31/69	12/31/69	6.059		501			174	72	1	212	42
	3/31/70	6.132	1,001				280	299	36	232	154
4/30/69	1/31/70	5.976		500			170	188	*	123	19
	4/30/70	5.930	1,001				300	177	23	323	178
5/31/69	2/28/70	6.307		500			178	137	11	140	34
	5/31/70	6.270	1,000				282	217	10	341	150
6/30/69	3/31/70	7.387		500			122	151	*	214	13
	6/30/70	7.342	1,201				292	244	6	554	105
7/18/69	12/22/69	6.775			1,763		-	1,733	1	*	29
	3/23/70	7.202			1,752		-	1,722	3	*	27
7/31/69	4/30/70	7.407		500			150	171	1	168	10
	7/31/70	7.313	1,202				367	349	12	391	83
8/31/69	5/31/70	7.387		500			180	190	12	97	21
	8/31/70	7.340	1,201				348	427	7	309	110
9/30/69	6/30/70	7.357		500			75	139	1	266	19
	9/30/70	7.350	1,005				350	322	8	190	135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	7/31/70	7.244		500			125	161	*	201	13
	10/31/70	7.127	1,003				312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/		-	1,002	-	-	5
	6/22/70	7.975			1,504 5/		-	1,497	-	-	7
11/30/69	8/31/70	7.777		501			139	61	*	254	47
	11/30/70	7.591	1,001				287	228	27	336	123
12/31/69	9/30/70	7.801		500			116	157	10	194	23
	12/31/70	7.561	1,002				259	305	2	318	118

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
1/31/70	10/31/70	7.724		502			200	77	16	184	25
	1/31/71	7.533	1.003				328	215	14	266	180
2/28/70	11/30/70	6.995		500			150	106	11	201	32
	2/28/71	6.932	1,200				269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8
3/26/70	9/22/70	6.177			1.758		-	1,749	-	-	9
3/31/70	12/31/70	6.101		500			126	133	1	194	47
	3/31/71	6.132	1,201				279	317	21	438	146
4/30/70	1/31/71	6.843		500			125	176	*	170	29
	4/30/71	6.814	1,200				336	303	2	398	161
5/31/70	2/28/71	7.353		500			125	141	12	164	58
	5/31/71	7.277	1,200				315	179	22	546	138

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ Offering consists of a "strip" of additional $200 million each of bills maturing April 30, May 31, June 30, July 31, and August 31, 1969.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/68	5.150% Bill - 7/31/68	7/31/67	1,001	1,001 3/	-	-	-	
	5.313% Bill - 7/31/68	7/31/67	501	501	-	-	-	
8/15/68	4-1/4% Note - 8/15/68-C	5/15/67	5,936	5,936		4,442	1,494	5-5/8% Note - 8/15/74-B
	3-3/4% Bond - 8/15/68	4/18/62	2,640	2,640		428	2,212	
	Total.....		8,576	8,576 4/		4,870	3,706 5/	
8/31/68	5.100% Bill - 8/31/68	8/31/67	1,000	1,000 3/	-	-	-	
	5.422% Bill - 8/31/68	8/31/67	500	500	-	-	-	
9/30/68	5.124% Bill - 9/30/68	9/30/67	1,000	1,000 3/	-	-	-	
	5.555% Bill - 9/30/68	9/30/67	500	500	-	-	-	
10/1/68	1-1/2% Note - 10/1/68-EO	10/1/63	115	115	-	-	-	
10/31/68	5.301% Bill - 10/31/68	10/31/67	1,002	1,002 3/	-	-	-	
	5.254% Bill - 10/31/68	10/31/67	500	500	-	-	-	
11/15/68	5-1/4% Note - 11/15/68-D	5/15/67	8,984	-	8,984	6,663 1,682	638	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	3-7/8% Bond - 11/15/68	9/15/63	1,158	-	1,158	564 247	346	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	2-1/2% Bond - 12/15/68	12/1/42	1,787	-	1,787	565 400	-	5-5/8% Note - B-1970 5-3/4% Note - A-1974
	Total.....		11,929	-	11,929	10,122	985	7,793 of 5-5/8% Note 2,329 of 5-3/4% Note
11/30/68	5.431% Bill - 11/30/68	11/30/67	1,000	1,000 3/	-	-	-	
	5.240% Bill - 11/30/68	11/30/67	500	500	-	-	-	
12/15/68	2-1/2% Bond - 12/15/68	12/1/42	822	822	-	-	-	
12/31/68	5.544% Bill - 12/31/68	12/31/67	1,000	1,000 3/	-	-	-	
	5.423% Bill - 12/31/68	12/31/67	500	500	-	-	-	
1/31/69	5.267% Bill - 1/31/69	1/31/68	1,000	1,000 3/	-	-	-	
	5.665% Bill - 1/31/69	1/31/68	500	500	-	-	-	
2/15/69	5-5/8% Note - 2/15/69-A	11/15/67	10,738	-	10,738	6,737 3,037	964	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	4% Bond - 2/15/69	8/15/62	3,728	-	3,728	2,026 702	1,000	6-3/8% Note - C-1970 6-1/4% Note - A-1976
	Total.....		14,466	-	14,466	12,502	1,964	8,764 of 6-3/8% Note 3,739 of 6-1/4% Note
2/28/69	5.281% Bill - 2/28/69	2/29/68	1,002	1,002 3/	-	-	-	
	6.086% Bill - 2/28/69	2/29/68	500	500	-	-	-	
3/24/69	5.399% Bill - 3/24/69	7/11/68	2,015	2,015 6/	-	-	-	
3/31/69	5.475% Bill - 3/31/69	3/31/68	1,000	1,000 3/	-	-	-	
	5.745% Bill - 3/31/69	3/31/68	500	500	-	-	-	
4/1/69	1-1/2% Note - 4/1/69-EA	4/1/64	61	61	-	-	-	
4/22/69	5.426% Bill - 4/22/69	7/11/68	2,015	2,015 6/	-	-	-	
4/30/69	5.663% Bill - 4/30/69	4/30/68	1,001	1,001 3/	-	-	-	
	5.342% Bill - 4/30/69	4/30/68	500	500	-	-	-	
	5.907% Bill - 4/30/69	4/30/68	200	200	-	-	-	
5/15/69	5-5/8% Note - 5/15/69-B	2/21/68	4,277	-	4,277	1,703 1,748	826	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	2-1/2% Bond - 6/15/69	4/15/43	2,541	-	2,541	626 949	-	6-3/8% Note - D-1970 6-1/2% Note - B-1976
	Total.....		6,818	-	6,818	5,026	826	2,329 of 6-3/8% Note 2,697 of 6-1/2% Note
5/31/69	5.079% Bill - 5/31/69	5/31/68	1,002	1,002 3/	-	-	-	
	5.245% Bill - 5/31/69	5/31/68	501	501	-	-	-	
	5.907% Bill - 5/31/69	5/31/68	200	200	-	-	-	
6/15/69	2-1/2% Bond - 6/15/69	4/15/43	966	966	-	-	-	
6/23/69	5.178% Bill - 6/23/69	10/24/68	3,010	3,010 3/	-	-	-	
	5.489% Bill - 6/23/69	10/24/68	2,001	2,001	-	-	-	
	5.940% Bill - 6/23/69	10/24/68	1,759	1,759	-	-	-	
6/30/69	5.732% Bill - 6/30/69	6/30/68	1,002	1,002 3/	-	-	-	
	5.202% Bill - 6/30/69	6/30/68	501	501	-	-	-	
	5.907% Bill - 6/30/69	6/30/68	200	200	-	-	-	
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971

Footnotes at end of Table PDO-9.

(Continued on following page)

Table PDO-8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/69	5.151% Bill - 8/31/69	2/31/68	1,000	1,000	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505 3/	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51	92	3% Note - E-1971
						13		7-3/4% Note - A-1973
						2		7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164	1,097	3% Note - E-1971
						869		7-3/4% Note - A-1973
						1,109		7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961	-	3% Note - E-1971
						279	-	7-3/4% Note - A-1973
						571	-	7-1/2% Note - C-1976
	Total.....		8,883	-	8,883	7,020	1,190	4,176 of 3% Note; 1,160 of 7-3/4% Note; 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 6/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501	-	-	-	
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,584p	406p	8-1/4% Note - F-1971
						1,251p		8-1/8% Note - B-1973
						1,140p		8% Note - A-1977
	2-1/2% Bond - 2/15/70	2/1/44	2,280	-	2,280	670p	-	8-1/4% Note - F-1971
						595p	-	8-1/8% Note - B-1973
						715p	-	8% Note - A-1977
	Total.....		6,661	-	6,661	5,956p	406p	2,255p of 8-1/4% Note; 1,845p of 8-1/8% Note; 1,856p of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	300p	300p	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 6/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007 3/	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001 3/	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	2,674p	1,622p	7-3/4% Note - A-1973
						3,497p		8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	638p	6,937p	7-3/4% Note - A-1973
						1,139p		8% Note - A-1977
	Total.....		16,557	-	16,557	7,998p	8,559p 7/	4,686p of 7-3/4% Note; 3,312p of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000 3/	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004 6/	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	-	-	-	
6/30/70	7.342% Bill - 6/30/60	6/30/69	1,201	1,201 3/	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,253p	327p	7-3/4% Note - C-1974
						749p		7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,722p	984p	7-3/4% Note - C-1974
						1,423p		7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,147p	1,311p 8/	2,975p of Note C-1974; 2,172p of Note B-1977

Footnotes at end of Table PDO-9.

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-July....	Notes	5/13/68	3/13/70	5.74	-	1	1,582
		7/1/68	1/2/73	6.00	10	-	
		7/2/68	1/2/73	6.00	5	-	
	Certificates of indebtedness	4/26/68	7/26/68	5.55	-	175	
		4/30/68	7/30/68	5.50	-	125	
		5/29/68	8/29/68	5.70	-	14	
		6/5/68	9/5/68	5.65	-	105	
		6/6/68	9/6/68	5.65	-	13	
		6/7/68	9/9/68	5.65	-	67	
		6/18/68	9/18/68	5.60	-	10	
		6/19/68	9/19/68	5.60	-	193	
		6/20/68	8/20/68	5.85	-	121	
		6/24/68	9/24/68	5.60	-	20	
		6/27/68	8/20/68	5.85	-	20	
		7/1/68	10/1/68	5.25	125	-	
		7/2/68	8/20/68	5.85	11	11	
		7/[illegible]/68	8/20/68	5.85	57	57	
		7/10/68	9/5/68	5.65	100	100	
		7/16/68	8/20/68	5.85	40	35	
		7/18/68	8/20/68	5.85	28	-	
		7/23/68	8/20/68	5.85	12	-	
		7/26/68	8/20/68	5.85	5	-	
		7/29/68	8/20/68	5.85	19	-	
		7/29/68	9/5/68	5.65	7	-	
		7/30/68	8/20/68	5.85	71	-	
		7/30/68	9/5/68	5.65	28	-	
		7/31/68	8/20/68	5.85	10	-	
		7/31/68	9/16/68	5.75	120	-	
Aug.....	Notes	5/13/68	3/13/70	5.74	-	*	1,337
	Certificates of indebtedness	7/1/68	10/1/68	5.25	-	125	
		7/16/68	8/20/68	5.85	-	5	
		7/18/68	8/20/68	5.85	-	28	
		7/23/68	8/20/68	5.85	-	12	
		7/26/68	8/20/68	5.85	-	5	
		7/29/68	8/20/68	5.85	-	19	
		7/29/68	9/5/68	5.65	-	7	
		7/30/68	8/20/68	5.85	-	71	
		7/30/68	9/5/68	5.65	-	28	
		7/31/68	8/20/68	5.85	-	10	
		7/31/68	9/16/68	5.75	-	120	
		8/1/68	9/16/68	5.75	54	54	
		8/2/68	9/5/68	5.65	2	2	
		8/5/68	9/5/68	5.65	5	5	
		8/6/68	9/5/68	5.65	8	8	
		8/8/68	9/16/68	5.75	16	16	
		8/9/68	9/5/68	5.65	5	5	
		8/9/68	9/16/68	5.75	4	4	
		8/13/68	9/5/68	5.65	10	10	
		8/15/68	9/16/68	5.75	29	29	
		8/16/68	9/5/68	5.65	23	23	
		8/16/68	9/16/68	5.75	6	3	
		8/19/68	9/5/68	5.65	11	11	
		8/20/68	9/12/68	5.75	42	42	
		8/20/68	9/16/68	5.75	82	-	
		8/26/68	9/5/68	5.65	49	49	
		8/26/68	9/16/68	5.75	5	-	
		8/28/68	9/6/68	5.65	25	-	
		8/30/68	9/5/68	5.65	60	-	
		8/30/68	10/30/68	5.20	10	-	
Sept....	Certificates of indebtedness	6/24/68	9/24/68	5.60	-	30	1,673
		8/16/68	9/16/68	5.75	-	3	
		8/20/68	9/16/68	5.75	-	82	
		8/26/68	9/16/68	5.75	-	5	
		8/28/68	9/6/68	5.65	-	25	
		8/30/68	9/5/68	5.65	-	60	
		8/30/68	10/30/68	5.20	-	10	
		9/3/68	12/3/68	5.20	200	200	
		9/5/68	9/16/68	5.75	5	5	
		9/5/68	12/5/68	5.20	8	8	
		9/6/68	12/5/68	5.20	6	6	
		9/10/68	12/10/68	5.25	50	50	
		9/13/68	9/16/68	5.75	7	7	
		9/13/68	12/10/68	5.25	5	5	
		9/16/68	10/8/68	5.40	20	-	
		9/17/68	12/17/68	5.25	33	33	
		9/19/68	12/17/68	5.25	70	60	
		9/20/68	10/8/68	5.40	12	-	
		9/20/68	12/17/68	5.25	5	-	
		9/23/68	10/8/68	5.40	22	-	
		9/24/68	10/8/68	5.40	8	-	
		9/25/68	10/8/68	5.40	13	-	
		9/25/68	11/10/68	5.25	15	-	
		9/25/68	12/17/68	5.25	35	-	
		9/26/68	10/1/68	5.40	5	-	
		9/26/68	10/8/68	5.40	25	-	
		9/26/68	12/10/68	5.25	55	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	9/27/68	10/1/68	5.40	13	-	
		9/30/68	10/1/68	5.40	43	-	
		9/9/68	1/15/70	5.30	100	-	
		9/9/68	3/9/73	5.35	10	-	
		9/10/68	1/15/70	5.34	50	-	
		9/26/68	1/30/70	5.30	100	-	
		9/27/68	3/27/73	5.30	10	-	
	Certificates of indebtedness	9/16/68	10/8/68	5.40	-	20	
		9/19/68	12/17/68	5.25	-	10	
		9/20/68	10/8/68	5.40	-	12	
		9/20/68	12/17/68	5.25	-	5	
		9/23/68	10/8/68	5.40	-	22	
		9/24/68	10/8/68	5.40	-	8	
		9/25/68	10/8/68	5.40	-	13	
		9/25/68	12/10/68	5.25	-	15	
		9/25/68	12/17/68	5.25	-	35	
		9/26/68	10/1/68	5.40	-	5	
		9/26/68	10/8/68	5.40	-	25	
		9/26/68	12/10/68	5.25	-	55	
		9/27/68	10/1/68	5.40	-	13	
		9/30/68	10/1/68	5.40	-	43	
		10/1/68	12/16/68	5.25	3	3	
		10/2/68	12/16/68	5.25	11	11	
		10/7/68	12/16/68	5.25	53	53	
		10/8/68	12/16/68	5.25	36	36	
1968-Oct.....		10/8/68	1/7/69	5.30	100	-	1,702
		10/9/68	12/16/68	5.25	11	11	
		10/10/68	12/16/68	5.25	5	5	
		10/11/68	12/10/68	5.25	32	32	
		10/11/68	12/17/68	5.25	31	31	
		10/14/68	12/10/68	5.25	28	28	
		10/15/68	12/16/68	5.25	30	30	
		10/18/68	12/16/68	5.25	6	6	
		10/22/68	12/16/68	5.25	10	2	
		10/23/68	12/16/68	5.25	2	-	
		10/25/68	12/17/68	5.25	30	30	
		10/28/68	12/16/68	5.25	51	-	
		10/28/68	12/17/68	5.25	12	9	
		10/29/68	12/16/68	5.25	19	-	
		10/30/68	12/16/68	5.25	22	-	
		10/30/68	1/30/69	5.50	10	-	
		10/31/68	12/16/68	5.25	53	-	
		10/31/68	12/17/68	5.25	12	-	
		10/31/68	1/30/69	5.50	25	-	
	Notes	10/9/68	4/9/73	5.50	5	-	
	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	99	
		10/22/68	12/16/68	5.25	-	8	
		10/23/68	12/16/68	5.25	-	2	
		10/28/68	12/16/68	5.25	-	51	
		10/28/68	12/17/68	5.25	-	3	
		10/29/68	12/16/68	5.25	-	19	
		10/30/68	12/16/68	5.25	-	22	
		10/30/68	1/30/69	5.50	-	10	
		10/31/68	12/16/68	5.25	-	53	
		10/31/68	12/17/68	5.25	-	12	
		10/31/68	1/30/69	5.50	-	25	
		11/4/68	12/16/68	5.25	21	21	
		11/6/68	12/16/68	5.25	15	15	
		11/8/68	2/6/69	5.55	10	10	
		11/12/68	12/16/68	5.25	4	4	
		11/12/68	2/6/69	5.55	18	18	
		11/14/68	12/16/68	5.25	10	10	
Nov....		11/14/68	1/30/69	5.50	1	1	2,234
		11/14/68	2/6/69	5.55	27	26	
		11/18/68	1/30/69	5.50	12	12	
		11/19/68	2/19/69	5.50	40	-	
		11/20/68	2/6/69	5.55	11	-	
		11/20/68	2/20/69	5.50	300	-	
		11/21/68	1/30/69	5.50	2	2	
		11/21/68	2/6/69	5.55	1	-	
		11/22/68	2/21/69	5.50	300	-	
		11/25/68	2/24/69	5.50	21	-	
		11/26/68	2/27/69	5.45	80	-	
		11/29/68	2/6/69	5.55	37	-	
		11/29/68	2/20/69	5.50	31	-	
		11/29/68	2/24/69	5.50	41	-	
	Notes	11/22/68	5/22/73	5.50	3	-	
	Bonds	9/16/64	11/1/68	4.25	-	30	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1968-Dec....	Certificates of indebtedness	10/8/68	1/7/69	5.30	-	1	2,114
		11/14/68	2/6/69	5.55	-	1	
		11/20/68	2/6/69	5.55	-	11	
		11/20/68	2/20/69	5.50	-	300	
		11/21/68	2/6/69	5.55	-	1	
		11/22/68	2/21/69	5.50	-	300	
		11/25/68	2/24/69	5.50	-	21	
		11/29/68	2/6/69	5.55	-	12	
		11/29/68	2/20/69	5.50	-	10	
		11/29/68	2/24/69	5.50	-	41	
		12/2/68	2/19/69	5.50	33	33	
		12/2/68	2/20/69	5.50	19	-	
		12/2/68	2/24/69	5.50	10	10	
		12/3/68	2/19/69	5.50	31	31	
		12/3/68	2/24/69	5.50	9	9	
		12/4/68	2/19/69	5.50	25	25	
		12/5/68	3/5/69	5.65	7	7	
		12/6/68	2/20/69	5.50	2	-	
		12/9/68	2/19/69	5.50	24	16	
		12/9/68	2/20/69	5.50	8	-	
		12/11/68	3/10/69	5.80	29	-	
		12/11/68	3/11/69	5.80	10	10	
		12/16/68	2/19/69	5.50	11	-	
		12/16/68	3/10/69	5.80	1	-	
		12/16/68	3/17/69	5.80	66	66	
		12/17/68	3/17/69	6.00	5	-	
		12/17/68	3/17/69	5.80	33	14	
		12/18/68	3/17/69	6.00	45	-	
		12/19/68	3/17/69	5.80	14	-	
		12/23/68	2/19/69	5.50	38	-	
		12/26/68	2/19/69	5.50	21	-	
		12/27/68	2/19/69	5.50	7	-	
		12/30/68	2/19/69	5.50	24	-	
		12/31/68	2/19/69	5.50	5	-	
	Notes	3/31/66	12/31/68	4.86	-	40	
		5/13/68	3/13/70	5.74	-	*	
		12/16/68	4/30/70	5.93	75	-	
		12/20/68	4/30/70	6.02	75	-	
		12/23/68	4/30/70	6.21	50	-	
		12/24/68	6/25/73	6.00	2	-	
		12/27/68	6/27/73	5.97	20	-	
		12/31/68	11/2/70	6.40	40	-	
		12/31/68	7/2/73	6.00	100	-	
1969-Jan....	Certificates of indebtedness	11/19/68	2/19/69	5.50	-	40	2,215
		11/29/68	2/6/69	5.55	-	25	
		12/9/68	2/19/69	5.50	-	8	
		12/11/68	3/10/69	5.80	-	29	
		12/16/68	2/19/69	5.50	-	11	
		12/16/68	3/10/69	5.80	-	1	
		12/17/68	3/17/69	5.80	-	12	
		12/17/68	3/17/69	6.00	-	5	
		12/18/68	3/17/69	6.00	-	12	
		12/23/68	2/19/69	5.50	-	24	
		1/3/69	2/18/69	5.50	7	7	
		1/3/69	2/19/69	5.50	55	-	
		1/6/69	2/18/69	5.50	15	15	
		1/6/69	4/3/69	6.20	4	-	
		1/7/69	2/18/69	5.50	42	42	
		1/8/69	2/18/69	5.50	5	5	
		1/8/69	4/3/69	6.20	5	-	
		1/10/69	2/18/69	5.50	21	21	
		1/13/69	2/18/69	5.50	36	36	
		1/13/69	4/14/69	6.25	10	10	
		1/16/69	4/3/69	6.20	20	-	
		1/17/69	4/3/69	6.20	20	-	
		1/20/69	4/3/69	6.20	10	-	
		1/21/69	4/3/69	6.20	25	-	
		1/22/69	4/3/69	6.20	8	-	
		1/23/69	4/3/69	6.20	6	-	
		1/24/69	2/18/69	5.50	11	11	
		1/24/69	2/19/69	5.50	4	-	
		1/24/69	4/3/69	6.20	21	-	
		1/27/69	2/18/69	5.50	32	32	
		1/27/69	4/3/69	6.20	40	-	
		1/28/69	2/18/69	5.50	4	4	
		1/28/69	4/3/69	6.20	20	-	
		1/29/69	2/18/69	5.50	5	4	
		1/30/69	4/3/69	6.20	9	-	
		1/31/69	2/18/69	5.50	20	-	
		11/26/68	2/27/69	5.45	-	80	
		11/29/68	2/20/69	5.50	-	21	
		12/2/68	2/20/69	5.50	-	19	
		12/6/68	2/20/69	5.50	-	2	

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Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Feb.....	Certificates of indebtedness	12/9/68	2/20/69	5.50	-	8	2,256
		12/17/68	3/17/69	5.80	-	7	
		12/18/68	3/17/69	6.00	-	33	
		12/19/68	3/17/69	5.80	-	14	
		12/23/68	2/19/69	5.50	-	14	
		12/26/68	2/19/69	5.50	-	21	
		12/27/68	2/19/69	5.50	-	7	
		12/30/68	2/19/69	5.50	-	24	
		12/31/68	2/19/69	5.50	-	5	
		1/3/69	2/19/69	5.50	-	55	
		1/24/69	2/19/69	5.50	-	4	
		1/29/69	2/18/69	5.50	-	1	
		1/31/69	2/18/69	5.50	-	20	
		2/3/69	2/18/69	5.50	59	59	
		2/3/69	4/1/69	6.20	6	6	
		2/3/69	4/3/69	6.20	12	-	
		2/4/69	4/1/69	6.20	3	3	
		2/5/69	4/1/69	6.20	5	5	
		2/6/69	2/18/69	5.50	3	3	
		2/6/69	4/1/69	6.20	14	14	
		2/7/69	4/1/69	6.20	12	12	
		2/11/69	2/18/69	5.50	6	6	
		2/11/69	4/1/69	6.20	5	5	
		2/13/69	4/1/69	6.20	12	12	
		2/14/69	4/1/69	6.20	7	7	
		2/17/69	2/18/69	5.50	12	12	
		2/17/69	4/1/69	6.20	8	8	
		2/18/69	4/1/69	6.20	48	38	
		2/18/69	5/19/69	6.10	77	19	
		2/18/69	5/20/69	6.10	43	43	
		2/19/69	5/19/69	6.10	130	-	
		2/19/69	5/21/69	6.10	42	42	
		2/20/69	5/20/69	6.10	86	-	
		2/21/69	5/23/69	6.10	11	11	
		2/24/69	5/20/69	6.10	25	-	
		2/25/69	4/1/69	6.20	6	-	
		2/26/69	5/19/69	6.10	10	-	
		2/26/69	5/20/69	6.10	9	-	
		2/27/69	5/27/69	6.10	30	-	
Mar.....	Certificates of indebtedness	1/6/69	4/3/69	6.20	-	4	2,233
		1/8/69	4/3/69	6.20	-	5	
		1/16/69	4/3/69	6.20	-	20	
		1/17/69	4/3/69	6.20	-	20	
		1/20/69	4/3/69	6.20	-	10	
		1/21/69	4/3/69	6.20	-	25	
		1/22/69	4/3/69	6.20	-	8	
		1/23/69	4/3/69	6.20	-	6	
		1/24/69	4/3/69	6.20	-	21	
		1/27/69	4/3/69	6.20	-	40	
		1/28/69	4/3/69	6.20	-	20	
		1/30/69	4/3/69	6.20	-	9	
		2/3/69	4/3/69	6.20	-	12	
		2/18/69	4/1/69	6.20	-	10	
		2/18/69	5/19/69	6.10	-	58	
		2/19/69	5/19/69	6.10	-	87	
		2/25/69	4/1/69	6.20	-	6	
		2/26/69	5/19/69	6.10	-	10	
		3/3/69	4/1/69	6.20	20	20	
		3/4/69	4/1/69	6.20	14	14	
		3/5/69	6/4/69	6.25	31	-	
		3/6/69	6/4/69	6.25	13	-	
		3/7/69	4/1/69	6.20	41	41	
		3/7/69	6/4/69	6.25	6	-	
		3/10/69	6/9/69	6.25	22	-	
		3/12/69	6/12/69	6.05	40	-	
		3/13/69	4/3/69	6.20	9	9	
		3/13/69	5/19/69	6.10	63	20	
		3/13/69	6/9/69	6.25	28	-	
		3/20/69	5/19/69	6.10	44	-	
		3/20/69	6/20/69	6.10	55	-	
		3/24/69	4/3/69	6.20	20	12	
		3/24/69	5/19/69	6.10	35	20	
		3/26/69	4/3/69	6.20	4	-	
		3/27/69	4/3/69	6.20	33	-	
		3/31/69	4/3/69	6.20	8	-	
		3/31/69	5/19/69	6.10	23	-	
	Notes	5/13/68	3/13/70	5.74	-	5	
		6/28/68	12/28/72	5.70	-	10	
		9/27/68	3/27/73	5.30	-	10	
		2/19/69	5/19/69	6.10	-	43	
		2/20/69	5/20/69	6.10	-	58	
		2/24/69	5/20/69	6.10	-	2	
		2/26/69	5/20/69	6.10	-	5	
		2/27/69	5/27/69	6.10	-	30	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Apr.....	Certificates of indebtedness	3/5/69	6/4/69	6.25	-	31	2,085
		3/6/69	6/4/69	6.25	-	7	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	5/19/69	6.10	-	43	
		3/20/69	5/19/69	6.10	-	44	
		3/24/69	4/3/69	6.20	-	8	
		3/24/69	5/19/69	6.10	-	15	
		3/26/69	4/3/69	6.20	-	4	
		3/27/69	4/3/69	6.20	-	33	
		3/31/69	4/3/69	6.20	-	8	
		3/31/69	5/19/69	6.10	-	23	
		4/2/69	6/4/69	6.25	37	-	
		4/3/69	5/27/69	6.10	19	-	
		4/3/69	6/4/69	6.25	1	-	
		4/4/69	5/27/69	6.10	10	-	
		4/9/69	5/27/69	6.10	20	-	
		4/10/69	5/27/69	6.10	2	1	
		4/11/69	5/27/69	6.10	11	11	
		4/14/69	5/27/69	6.10	22	22	
		4/15/69	5/27/69	6.10	19	19	
		4/16/69	5/27/69	6.10	60	60	
		4/17/69	5/27/69	6.10	36	34	
		4/17/69	7/10/69	6.20	24	24	
		4/17/69	7/17/69	6.20	30	30	
		4/22/69	7/10/69	6.20	8	8	
		4/22/69	7/17/69	6.20	30	-	
		4/24/69	7/24/69	6.20	4	-	
		4/25/69	5/27/69	6.10	6	-	
		4/25/69	7/10/69	6.20	1	-	
		4/25/69	7/24/69	6.20	26	-	
		4/25/69	7/25/69	6.20	50	-	
		4/28/69	7/10/69	6.20	27	14	
		4/29/69	5/20/69	6.10	8	8	
		4/29/69	7/10/69	6.20	7	-	
	Notes	5/13/68	3/13/70	5.74	-	1	
May.....	Certificates of indebtedness	2/20/69	5/20/69	6.10	-	28	2,039
		2/24/69	5/20/69	6.10	-	23	
		2/26/69	5/20/69	6.10	-	4	
		3/6/69	6/4/69	6.25	-	6	
		3/7/69	6/4/69	6.25	-	1	
		3/10/69	6/9/69	6.25	-	22	
		3/12/69	6/12/69	6.05	-	20	
		3/13/69	6/9/69	6.25	-	28	
		3/20/69	6/20/69	6.10	-	55	
		4/2/69	6/4/69	6.25	-	37	
		4/3/69	5/27/69	6.10	-	19	
		4/3/69	6/4/69	6.25	-	1	
		4/4/69	5/27/69	6.10	-	10	
		4/9/69	5/27/69	6.10	-	20	
		4/10/69	5/27/69	6.10	-	1	
		4/17/69	5/27/69	6.10	-	2	
		4/22/69	7/17/69	6.20	-	30	
		4/25/69	5/27/69	6.10	-	6	
		4/25/69	7/10/69	6.20	-	1	
		4/25/69	7/25/69	6.20	-	50	
		4/28/69	7/10/69	6.20	-	13	
		4/29/69	7/10/69	6.20	-	7	
		5/1/69	5/27/69	6.10	40	40	
		5/6/69	7/10/69	6.20	20	20	
		5/6/69	8/5/69	6.00	200	200	
		5/8/69	8/7/69	6.00	100	100	
		5/9/69	8/8/69	6.00	500	500	
		5/12/69	6/9/69	6.25	10	10	
		5/12/69	7/10/69	6.20	6	6	
		5/12/69	8/11/69	-	750	750	
		5/12/69	8/12/69	6.00	50	-	
		5/13/69	8/12/69	-	750	750	
		5/14/69	6/9/69	6.25	10	10	
		5/14/69	7/25/69	6.20	50	-	
		5/15/69	6/4/69	6.25	50	50	
		5/15/69	6/9/69	6.25	38	38	
		5/15/69	7/10/69	6.20	25	25	
		5/15/69	7/17/69	6.20	4	3	
		5/15/69	8/12/69	6.10	30	30	
		5/16/69	8/12/69	6.10	32	32	
		5/16/69	8/15/69	6.10	440	440	
		5/19/69	7/10/69	6.20	33	33	
		5/19/69	7/17/69	6.20	11	-	
		5/19/69	8/12/69	6.10	85	85	
		5/21/69	8/21/69	6.15	7	-	
		5/22/69	7/17/69	6.20	12	-	
		5/23/69	7/10/69	6.20	4	2	
		5/23/69	7/17/69	6.20	6	-	
		5/26/69	8/22/69	6.15	34	-	
		5/27/69	7/10/69	6.20	14	-	
		5/28/69	8/22/69	6.15	48	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	5/28/69	8/26/69	6.15	50	-	
		5/29/69	7/10/69	6.20	19	-	
		5/29/69	8/13/69	6.10	39	-	
		3/29/68	5/1/69	[illegible].80	-	300	
		5/13/68	5/13/70	[illegible].74	-	*	
		5/1/69	8/3/70	6.25	300	-	
1969-June.....	Certificates of indebtedness	4/24/69	7/24/69	[illegible].2[illegible]	-	4	1,703
		4/25/69	7/24/69	6.20	-	13	
		5/12/69	8/12/69	6.00	-	50	
		5/14/69	7/25/69	6.20	-	50	
		5/15/69	7/17/69	6.20	-	1	
		5/19/69	7/17/69	6.20	-	11	
		5/22/69	7/17/69	6.20	-	12	
		5/23/69	7/10/69	6.20	-	2	
		5/23/69	7/17/69	6.20	-	[illegible]	
		5/26/69	8/22/69	6.15	-	34	
		5/27/69	7/10/69	6.20	-	14	
		5/28/69	8/22/69	6.15	-	48	
		5/28/69	8/26/69	6.15	-	50	
		5/29/69	7/10/69	6.20	-	19	
		5/29/69	8/13/69	6.10	-	39	
		6/2/69	8/13/69	6.10	1	1	
		6/4/69	8/22/69	6.15	16	16	
		6/5/69	8/21/69	6.15	2	2	
		6/5/69	8/22/69	6.15	52	52	
		6/5/69	9/5/69	6.20	12	12	
		6/10/69	9/10/69	6.60	12	5	
		6/12/69	9/5/69	6.20	20	20	
		6/12/69	9/10/69	6.60	23	-	
		6/12/69	9/12/69	6.60	3	3	
		6/13/69	9/11/69	6.00	12	12	
		6/16/69	9/16/69	6.60	5	5	
		6/17/69	9/15/69	6.60	7	7	
		6/18/69	9/5/69	6.20	5	5	
		6/18/69	9/15/69	6.60	64	48	
		6/19/69	9/15/69	6.60	17	-	
		6/24/69	7/24/69	6.20	14	2	
		6/24/69	9/5/69	6.20	30	-	
		6/24/69	9/10/69	6.60	5	-	
		6/24/69	9/15/69	6.60	8	-	
		6/26/69	7/24/69	6.20	3	-	
		6/27/69	7/17/69	6.20	13	-	
		6/27/69	7/24/69	6.20	2	-	
		6/27/69	9/9/69	6.60	44	44	
		6/27/69	9/11/69	6.60	18	18	
		6/27/69	9/15/69	6.60	104	-	
		6/30/69	7/10/69	6.20	10	-	
		6/30/69	7/17/69	6.20	17	-	
	Notes	5/15/68	6/16/69	6.05	-	150	
		6/12/68	8/15/69	6.03	-	100	
July.....	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	1,643
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/60	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
		5/21/69	8/21/69	6.15	-	7	
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
	Certificates of indebtedness	8/11/69	10/17/69	7.10	20	-	
1969-Aug.....		8/11/69	10/24/69	7.25	16	6	1,627
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
Sept.....	Certificates of indebtedness	8/19/69	11/13/69	7.10	-	14	1,568
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Sept....	Certificates of indebtedness	9/2/69	9/5/69	6.20	30	-	1,968
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
		9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
		9/11/69	12/11/69	7.20	100	100	
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23 69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
	Notes	5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
		5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
Oct....	Certificates of indebtedness	7/23/69	10/23/69	7.25	-	5	1,932
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	
		9/25/69	10/24/69	7.25	-	2	
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.....	Certificates of indebtedness	10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.....	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/69	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
Dec.....	Certificates of indebtedness	10/22/69	1/22/70	7.00	-	40	1,765
		10/24/69	12/10/69	7.20	-	19	
		10/29/69	1/29/70	7.05	-	30	
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.....	Certificates of indebtedness	12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.....	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
Feb.....	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	2,606
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
		2/4/70	3/31/70	8.10	14	-	
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	In millions of dollars)		
	Notes	2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
		12/31/68	11/2/70	6.40	-	-	
1970-Mar....	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	2,873
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
Apr....	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	2,620
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	
May....	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	[illegible].534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	

(Continued on following page)

Table PDO-9. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	

Source: Bureau of the Public Debt.
* Less than $500.000.

Footnotes to Table PDO-8

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Holders of the maturing securities were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the new securities offered.

5/ Excess of maturing securities over allotments of new securities paid for with the maturing securities.

6/ Tax anticipation issue: for detail of offerings beginning July 1968, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

7/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offering see Table PDO-4).

8/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7½% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7½% notes.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 6, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010	2,099	4,672
6/23/69	Bill	2,001		
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007	1,135	3,632
4/22/70	Bill	1,007		
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1968-July....	Certificates of indebtedness	Swiss francs	1/26/68	7/26/68	4.75	--	101	1,931
		Swiss francs	7/5/68	10/7/68	5.25	55	-	
		Swiss francs	7/16/68	10/16/68	5.50	134	-	
		Swiss francs	7/26/68	1/24/69	5.00	102	-	
	Notes	Italian lire	1/30/67	7/30/68	4.57	-	125	
		Italian lire	7/30/68	1/30/70	5.40	125	-	
Aug.....	Notes	German marks	11/3/67	11/1/68	4.87	-	50	2,005
		German marks	8/19/68	2/19/73	5.20	124	-	
Sept....	Notes	Swiss francs	6/30/67	9/30/68	4.83	-	25	2,005
		Swiss francs	9/30/68	1/30/70	5.30	26	-	
Oct.....	Certificates of indebtedness	Swiss francs	7/5/68	10/7/68	5.25	-	55	2,131
		Swiss francs	7/16/68	10/16/68	5.50	-	134	
		Swiss francs	10/7/68	4/7/69	4.875	55	-	
		Swiss francs	10/16/68	1/16/69	5.35	134	-	
	Notes	German marks	10/2/68	4/2/73	5.25	126	-	
Dec.....	Certificates of indebtedness	Netherland guilders	1/29/68	1/29/69	2.50	-	66	2,230
		German marks	12/27/68	3/27/69	6.30	125	-	
	Notes	German marks	12/1/66	12/2/68	5.44	-	50	
		Belgian francs	11/24/67	11/24/69	5.58	-	60	
		German marks	12/2/68	12/2/70	5.65	50	-	
		Italian lire	12/16/68	6/18/73	5.77	100	-	
1969-Jan.....	Certificates of indebtedness	Swiss francs	10/16/68	1/16/69	5.35	-	134	2,229
		Swiss francs	1/26/68	1/24/69	5.00	-	51	
		Swiss francs	7/26/68	1/24/69	5.00	-	102	
		German marks	12/27/68	3/27/69	6.30	-	125	
		Swiss francs	1/16/69	4/16/69	6.25	133	-	
		Swiss francs	1/24/69	7/24/69	5.00	153	-	
	Notes	German marks	5/2/67	1/2/69	4.27	-	50	
		Swiss francs	10/6/67	1/6/69	5.25	-	52	
		Swiss francs	1/6/69	4/6/70	6.15	52	-	
		German marks	1/2/69	1/4/71	6.37	50	-	
		German marks	1/16/69	7/2/73	6.125	125	-	
Feb.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	50	-	2,254
	Notes	German marks	8/1/67	2/3/69	4.94	-	50	
		Austrian schillings	8/23/67	2/24/69	5.03	-	25	
		Swiss francs	11/17/67	2/17/69	5.60	-	28	
		Swiss francs	2/6/69	5/6/70	6.40	25	-	
		Swiss francs	2/17/69	5/19/70	6.35	28	-	
		Austrian schillings	2/24/69	8/24/70	6.33	25	-	
Mar.....	Notes	German marks	9/1/67	3/3/69	5.09	-	50	2,254
		German marks	3/3/69	9/3/70	6.44	50	-	
		Swiss francs	12/11/67	3/11/69	5.68	-	23	
		Swiss francs	3/11/69	6/11/70	6.375	23	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/68	4/7/69	4.875	-	55	2,417
		Swiss francs	1/16/69	4/16/69	6.25	-	133	
		Swiss francs	4/7/69	10/7/69	6.25	54	-	
		Swiss francs	4/16/69	7/16/69	6.20	133	-	
	Notes	German marks	10/3/67	4/1/69	5.14	-	50	
		Swiss francs	1/9/68	4/9/69	5.57	-	30	
		German marks	4/1/69	10/1/70	6.25	50	-	
		German marks	4/2/69	10/2/73	6.23	124	-	
		Swiss francs	4/9/69	7/9/70	6.20	30	-	
		Swiss francs	4/29/69	7/29/70	6.20	39	-	
May.....	Notes	German marks	11/1/67	5/2/69	5.45	-	50	2,367
June....	Notes	Swiss francs	3/7/68	6/9/69	5.57	-	100	2,367
		Swiss francs	6/9/69	9/9/70	6.89	101	-	
July....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	

(Continued on following page)

Table PDO-10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov.....	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan.....	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	

Source: Bureau of the Public Debt.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1970

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount Outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,997	-	6
Series E and H	148,909	30,594	179,503	128,202	51,300	-
Series F and G	28,396	1,125	29,521	29,489	-	32
Series J and K	3,556	198	3,754	3,738	-	16
Total A-K	184,809	32,971	217,780	166,426	51,300	54

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales prices 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-60	138,460	17,199	155,658	107,835	98,945	8,890	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
Calendar years:								
1935-60	140,529	17,832	158,360	110,833	101,538	9,295	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
Months:								
1969-July	389	168	556	637	525	112	51,633	80
Aug.	348	138	486	540	445	95	51,583	76
Sept.	321	159	480	538	448	90	51,530	71
Oct.	404	152	556	574	473	100	51,516	67
Nov.	274	143	417	422	352	70	51,512	66
Dec.	346	169	515	479	394	85	51,549	64
1970-Jan.	381	172	553	656	523	134	51,448	62
Feb.	383	151	534	584	479	106	51,398	61
Mar.	427	160	587	662	540	122	51,325	59
Apr.	366	157	522	564	454	110	51,285	58
May	367	137	504	483	389	94	51,307	56
June	446	134	580	607	486	121	51,281	55
July	393	183	576	558	448	110	51,300	54

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
		Series E and H combined						
Fiscal years:								
1941-60	102,560	14,960	117,519	74,804	67,840	6,964	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
Calendar years:								
1941-60	104,629	15,576	120,205	77,067	69,758	7,309	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
Months:								
1969-July	389	168	556	634	523	112	51,633	-
Aug.	348	138	486	536	442	95	51,583	-
Sept.	321	159	480	533	443	90	51,530	-
Oct.	404	152	556	570	470	100	51,516	-
Nov.	274	143	417	421	350	70	51,512	-
Dec.	346	169	515	478	393	85	51,549	-
1970-Jan.	381	172	553	655	521	134	51,448	-
Feb.	383	151	534	583	478	105	51,398	-
Mar.	427	160	587	660	538	122	51,325	-
Apr.	366	157	522	563	453	110	51,285	-
May	367	137	504	482	388	94	51,307	-
June	446	134	580	606	485	121	51,281	-
July	393	183	576	557	447	110	51,300	-
		Series F, G, J, and K combined 4/						
Fiscal years:								
1941-60	31,951	1,185	33,136	28,049 5/6/	27,063	986	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
Calendar years:								
1941-60	31,951	1,201	33,153	28,784 5/6/7/	27,760	1,024	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
Months:								
1969-July	-	-	-	3	2	*	-	73
Aug.	-	-	-	4	3	*	-	69
Sept.	-	-	-	5	5	*	-	64
Oct.	-	-	-	4	3	*	-	61
Nov.	-	-	-	1	1	*	-	59
Dec.	-	-	-	2	1	*	-	58
1970-Jan.	-	-	-	2	2	*	-	56
Feb.	-	-	-	1	1	*	-	55
Mar.	-	-	-	2	2	*	-	53
Apr.	-	-	-	1	1	*	-	51
May	-	-	-	1	1	*	-	50
June	-	-	-	1	1	*	-	49
July	-	-	-	1	1	*	-	48

Footnotes at end of Table SB-4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-60	96,337	14,960	111,296	73,640	66,676	6,964	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
Calendar years:								
1941-60	98,082	15,576	113,659	75,783	68,474	7,309	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,220	1,832	6,052	5,835	4,661	1,173	180	44,259
Months:								
1969-July	374	168	542	558	446	112	19	44,170
Aug.	334	138	472	477	383	95	14	44,151
Sept.	309	159	468	471	382	90	14	44,134
Oct.	391	152	543	500	400	100	15	44,162
Nov.	265	143	408	366	296	70	11	44,193
Dec.	334	169	503	423	339	85	13	44,259
1970-Jan.	362	172	535	589	455	134	17	44,188
Feb.	365	151	516	515	409	105	21	44,169
Mar.	413	160	573	582	460	122	24	44,136
Apr.	354	157	511	499	389	110	20	44,127
May	355	137	492	430	336	94	18	44,172
June	431	134	566	549	428	121	22	44,167
July	378	183	561	495	385	110	23	44,211
Series H								
Fiscal years:								
1952-60	6,223	-	6,223	1,165	1,165	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
Calendar years:								
1952-60	6,546	-	6,546	1,284	1,284	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
Months:								
1969-July	14	-	14	77	77	-	19	7,463
Aug.	14	-	14	59	59	-	14	7,432
Sept.	12	-	12	62	62	-	14	7,396
Oct.	13	-	13	70	70	-	15	7,354
Nov.	10	-	10	55	55	-	11	7,319
Dec.	11	-	11	54	54	-	13	7,290
1970-Jan.	18	-	18	66	66	-	17	7,259
Feb.	18	-	18	69	69	-	21	7,230
Mar.	13	-	13	78	78	-	24	7,189
Apr.	11	-	11	64	64	-	20	7,157
May	12	-	12	52	52	-	18	7,135
June	14	-	14	57	57	-	22	7,114
July	14	-	14	62	62	-	23	7,090

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-54	23,382	6,118	3,355	2,762 5/	17,065	13,232	3,832	200
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
Calendar years:								
1951-54	23,859	7,276	4,050	3,227 5/	15,795	12,259	3,536	787
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
Months:								
1969-July	637	247	243	4	359	359	-	32
Aug	540	176	173	2	258	258	-	107
Sept	538	268	263	5	376	376	-	-106
Oct	574	229	224	5	326	326	-	20
Nov	422	197	195	3	301	301	-	-76
Dec	479	236	235	1	337	337	-	-94
1970-Jan	656	185	183	2	284	284	-	188
Feb	584	184	183	1	295	295	-	106
Mar	662	343	341	2	375	375	-	-56
Apr	564	320	318	2	398	398	-	-153
May	483	181	180	1	236	236	-	65
June	607	226	225	2	297	297	-	84
July	558	220	219	1	285	285	-	53

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-60	2,137,741	21,076	1,429,096	368,180	-	238,357	13,042	32,839	34,752	277	122
1961	86,495	-	53,453	20,434	-	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970p	117,012	-	78,035	24,672	1,681	10,070	878	868	794	7	7
Calendar years:											
1941-60	2,179,993	21,076	1,455,434	378,146	-	242,811	13,411	33,385	35,315	289	127
1961	85,757	21,076	52,528	20,447	-	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
Months:											
1969-July	10,679	-	7,389	2,116	136	832	70	70	65	1	1
Aug.	8,851	-	5,844	1,892	133	778	65	70	68	1	1
Sept.	8,415	-	5,566	1,843	118	717	62	56	51	*	1
Oct.	11,488	-	8,002	2,259	153	876	71	66	59	1	1
Nov.	7,325	-	4,900	1,543	101	632	52	51	45	*	1
Dec.	9,401	-	6,237	2,043	138	804	66	60	51	*	1
1970-Jan.	9,807	-	6,738	1,919	134	785	73	77	79	1	1
Feb.	9,321	-	6,104	1,982	138	841	75	91	89	1	*
Mar.	11,121	-	7,319	2,372	166	1,008	89	88	78	1	*
Apr. p.	9,718	-	6,562	1,975	146	821	73	73	68	1	*
May p.	9,188	-	5,890	2,040	141	882	84	80	71	1	*
June p.	11,698	-	7,484	2,688	177	1,094	98	86	70	1	*
Inception to date p.	3,166,921	21,076	2,077,749	605,589	9,856	340,428	22,373	43,725	45,406	462	256
					Redemption 7/						
Fiscal years:											
1941-60	1,685,034	19,482	1,185,658	274,255	-	161,009	6,271	19,187	19,086	53	31
1961	85,077	101	54,280	18,654	-	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	-	9,150	653	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970p	118,689	31	76,440	25,788	1,303	11,410	932	1,297	1,438	33	18
Calendar years:											
1941-60	1,727,135	19,533	1,212,684	283,459	-	165,470	6,562	19,706	19,630	59	34
1961	82,762	87	52,626	18,346	-	8,937	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
Months:											
1969-July	11,210	3	7,176	2,459	123	1,093	89	125	137	3	2
Aug.	9,890	3	6,411	2,152	105	931	73	101	110	3	1
Sept.	9,867	2	6,360	2,181	107	929	73	102	109	3	1
Oct.	10,034	2	6,467	2,177	108	963	78	111	123	3	2
Nov.	7,693	2	5,066	1,618	84	694	55	82	87	2	1
Dec.	9,176	2	6,151	1,897	98	788	62	83	92	2	1
1970-Jan.	10,292	3	6,399	2,271	106	1,117	97	135	160	3	2
Feb.	9,980	3	6,288	2,257	111	988	83	114	131	3	2
Mar.	11,585	3	7,468	2,515	128	1,107	89	126	143	4	2
Apr. p.	9,668	3	6,178	2,117	108	950	78	110	120	3	2
May p.	8,414	2	5,434	1,806	98	807	69	93	103	2	1
June p.	10,880	3	7,042	2,338	127	1,043	86	115	123	2	1
Inception to date p.	2,645,853	20,005	1,796,067	490,731	5,206	258,775	13,604	30,233	30,853	251	129

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchaseble only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

Table SB-6. - Sales by States, Series E and H[1] Combined

(In thousands of dollars at issue price)

State	Inception through June 1970 2/	1969						1970					
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Alabama	1,389,886	3,147	2,548	2,834	2,940	2,980	2,876	3,252	3,822	2,967	3,204	3,291	3,420
Alaska	74,256 3/	171	26	236	231	132	195	179	196	222	249	179	237
Arizona	567,777	1,658	1,916	1,571	1,571	1,745	1,609	1,755	2,224	1,922	1,795	1,935	1,416
Arkansas	789,529	1,193	1,411	1,192	1,217	1,326	1,166	1,400	1,683	1,198	1,320	1,257	1,386
California	9,989,402	22,704	22,445	22,277	23,767	21,372	22,031	26,291	23,339	24,242	23,639	23,613	20,163
Colorado	1,078,215	2,353	2,067	1,723	2,299	1,867	2,257	2,442	2,504	2,310	2,453	2,320	2,098
Connecticut	2,306,537	5,659	5,518	5,058	5,345	4,912	5,470	5,970	5,720	5,637	6,699	6,603	5,285
Delaware	445,731	1,528	1,768	1,427	1,936	1,426	1,589	548	2,903	2,031	1,380	1,396	1,489
District of Columbia	1,492,140	2,220	2,793	2,643	2,079	1,695	4,095	1,303	5,335	3,945	2,128	3,926	1,274
Florida	2,049,344	6,137	4,691	5,836	5,675	6,500	5,795	5,745	9,081	6,503	5,970	7,026	6,727
Georgia	1,591,748	4,338	3,085	4,484	4,413	4,832	4,180	4,366	5,059	4,282	4,399	4,957	4,466
Hawaii	526,318	1,020	679	1,343	1,607	1,034	1,045	1,364	1,123	1,122	1,188	1,206	1,165
Idaho	324,034	450	357	472	355	385	320	574	578	348	437	432	371
Illinois	11,519,982	21,692	22,358	18,894	20,093	21,755	19,998	24,901	24,181	21,638	21,176	23,065	21,310
Indiana	4,125,748	9,733	10,849	9,120	9,741	8,956	9,238	11,083	11,343	9,965	11,009	11,412	10,230
Iowa	3,829,630	4,720	4,941	4,345	4,590	4,843	4,760	8,216	6,710	5,299	5,473	4,770	4,911
Kansas	2,243,859	3,290	3,402	3,137	3,324	2,961	3,098	4,450	3,834	3,931	3,553	3,614	3,268
Kentucky	1,601,269	3,058	3,889	3,689	3,314	3,718	2,915	3,932	4,502	4,021	3,340	4,100	3,770
Louisiana	1,358,189	3,148	2,089	2,385	2,631	2,595	2,360	3,040	3,383	2,755	2,658	2,956	2,887
Maine	530,037	1,034	875	1,118	955	654	1,099	1,322	949	1,077	1,032	1,000	834
Maryland	1,981,731	4,460	7,056	5,962	7,017	6,124	6,629	6,654	7,657	7,052	6,341	6,893	6,589
Massachusetts	4,062,505	8,964	8,387	8,176	8,684	8,435	8,742	10,019	8,979	9,957	10,308	10,159	9,675
Michigan	8,318,076	23,088	21,983	20,395	19,446	18,626	23,555	19,148	17,341	19,296	17,819	18,977	20,511
Minnesota	2,580,896	3,660	4,214	3,741	4,293	3,724	3,940	4,215	4,816	4,014	4,645	4,318	4,508
Mississippi	742,008	957	1,097	878	1,060	1,048	921	1,203	1,475	1,186	1,029	1,148	999
Missouri	4,159,944	9,000	9,825	10,134	9,116	9,353	9,339	10,412	11,544	9,833	10,216	9,514	9,988
Montana	662,370	595	826	757	739	712	768	916	1,009	821	872	878	724
Nebraska	2,249,062	2,825	2,609	2,456	3,168	2,594	2,951	4,085	3,259	3,182	3,288	2,959	2,714
Nevada	184,107	598	506	459	558	612	545	626	571	532	546	549	515
New Hampshire	334,099	843	689	889	830	652	743	950	848	872	869	887	796
New Jersey	5,607,901	14,687	14,004	13,959	13,289	13,376	15,746	16,014	15,200	15,232	16,281	15,751	15,720
New Mexico	365,901	1,075	985	1,011	945	885	973	1,120	1,018	1,098	969	1,073	964
New York	16,391,502	39,576	33,410	42,863	36,690	30,356	37,580	46,963	33,691	36,448	40,271	42,334	38,059
North Carolina	1,607,292	3,071	3,989	3,693	3,840	3,868	3,433	4,239	4,597	4,174	3,999	4,441	3,906
North Dakota	661,099	649	730	765	666	739	779	783	1,230	761	692	789	620
Ohio	9,193,417	21,173	20,787	21,662	20,010	19,579	21,357	23,591	24,376	22,378	22,783	21,551	21,924
Oklahoma	1,751,655	3,431	3,785	3,500	3,545	3,337	3,632	3,725	3,517	3,236	3,243	3,655	3,612
Oregon	1,288,297	1,865	1,912	1,968	1,841	1,798	1,811	2,328	2,735	1,984	2,035	2,383	1,897
Pennsylvania	12,431,439	30,932	36,252	27,513	31,377	30,253	32,334	33,526	46,093	31,873	35,303	34,509	32,660
Rhode Island	625,006	1,524	1,425	1,606	1,843	1,350	1,571	2,036	1,793	2,125	1,713	1,947	1,676
South Carolina	816,488	1,609	1,836	1,246	2,539	1,779	1,751	2,067	2,186	1,971	1,829	1,944	1,973
South Dakota	813,382	832	916	744	820	802	870	1,201	1,376	1,186	1,113	933	746
Tennessee	1,473,300	3,334	3,177	3,020	3,558	3,354	3,203	3,410	4,090	3,226	3,594	3,529	3,852
Texas	4,977,557	11,752	10,987	11,240	10,489	9,607	10,961	12,580	12,556	11,511	12,329	10,776	11,255
Utah	583,091	1,467	1,749	1,574	1,478	1,551	1,626	1,761	1,853	1,760	1,757	1,775	1,673
Vermont	180,161	444	403	399	376	364	404	440	484	447	441	436	389
Virginia	2,435,978	3,903	7,169	6,214	6,823	7,523	5,696	7,288	7,794	6,767	6,457	7,701	6,767
Washington	2,228,715	3,555	4,162	3,376	4,782	3,697	3,880	4,623	4,246	4,050	4,104	4,021	4,349
West Virginia	1,465,508	2,012	3,277	2,599	2,728	3,344	2,614	3,457	3,550	3,223	3,030	3,284	3,037
Wisconsin	3,168,864	6,030	6,016	5,169	5,690	5,272	5,397	6,486	6,478	6,113	5,569	5,838	6,316
Wyoming	258,212	329	364	298	318	303	278	416	408	325	361	331	281
Canal Zone	93,211	250	219	230	242	277	337	256	247	252	255	252	374
Puerto Rico	87,287	244	248	239	281	127	251	401	431	423	218	206	280
Virgin Islands	5,576	39	39	29	7	43	29	26	33	28	24	39	27
Undistributed and adjustment to daily Treasury statement	6,896,269 4/	80,677	34,908	18,562	96,521	-16,832	34,915	31,584	32,703	105,332	38,296	31,005	129,538
Total	148,515,537	388,703	347,648	321,110	403,692	274,320	345,657	380,582	382,753	426,683	365,701	366,743	445,621

Source: Daily Treasury statement and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

Sales of United States savings notes began May 1, 1967. The notes are eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of the savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	1
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
Months:							
1969-July	30	2	32	7	7	*	530
Aug	27	2	29	6	5	*	554
Sept	30	2	32	9	8	*	577
Oct	34	2	36	8	8	*	604
Nov	23	2	25	8	8	*	621
Dec	31	2	33	10	10	*	644
1970-Jan	27	2	29	9	8	*	665
Feb	31	2	33	10	10	1	688
Mar	32	2	34	12	11	1	710
Apr	19	2	21	12	12	1	718
May	18	2	21	9	8	*	731
June	20	2	22	11	11	1	742
July	9 1/	3	11	11	11	1	742

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities									Matured public debt and debt bearing no interest	Agency securities		
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks	Held by private investors				Total outstanding 1/	Held by U.S. Govt. accounts and Fed. Reserve banks	Held by private investors
			Total	Public marketable	Non-marketable			Total	Public marketable	Non-marketable				
					Special issues	Other								
1961.....	295,448	285,672	53,687	6,507	44,993	2,187	27,253	204,732	153,389	51,343	3,299	6,477	604	5,873
1962.....	306,128	294,442	54,255	7,208	44,865	2,182	29,663	210,525	159,201	51,323	3,759	7,927	663	7,264
1963.....	313,983	301,954	55,638	9,033	44,429	2,177	32,027	214,289	162,449	51,840	3,906	8,123	707	7,416
1964.....	320,344	307,357	58,598	9,878	46,546	2,174	34,794	213,964	161,816	52,148	4,356	8,631	611	8,020
1965.....	326,609	313,113	61,071	10,351	48,549	2,171	39,100	212,941	159,244	53,697	4,161	9,335	469	8,866
1966.....	333,284	315,431	64,316	12,050	50,196	2,070	42,169	208,946	154,909	54,037	4,476	13,377	468	12,909
1967.....	344,676	322,286	71,809	13,635	56,103	2,071	46,719	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968.....	371,978	344,401	76,138	14,694	59,374	2,071	52,230	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969.....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970.....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	58,231	1,893	12,509	2,553	9,955
1968-Dec.....	373,092	355,149	76,567	15,403	59,094	2,070	52,937	225,645	168,472	57,173	2,879	15,064	2,845	12,219
1969-June....	367,969	351,729	84,815	16,007	66,738	2,071	54,095	212,819	156,006	56,814	1,991	14,249	2,846	11,403
July....	372,577	355,122	84,995	16,208	66,716	2,071	54,138	215,988	159,234	56,755	1,890	15,565	2,837	12,728
Aug.....	374,923	358,329	86,646	16,316	68,259	2,071	54,911	216,768	159,998	56,770	1,858	14,736	2,879	11,857
Sept....	374,778	358,818	86,932	16,082	68,779	2,071	54,134	217,752	160,987	56,765	1,867	14,093	2,797	11,296
Oct.....	378,439	362,420	86,142	16,113	67,959	2,071	55,515	220,763	163,402	57,362	1,974	14,045	2,871	11,174
Nov.....	382,017	366,263	87,023	16,213	68,739	2,071	57,318	221,922	164,387	57,534	1,850	13,905	2,863	11,042
Dec.....	382,045	366,221	89,042	16,295	70,677	2,071	57,154	220,026	162,415	57,610	2,004	13,820	2,884	10,935
1970-Jan.....	381,327	365,620	88,584	16,554	69,960	2,071	55,510	221,526	164,258	57,268	1,952	13,755	2,818	10,937
Feb.....	381,813	366,858	89,447	16,212	71,165	2,071	55,823	221,588	163,933	57,655	1,988	12,966	2,580	10,386
Mar.....	384,994	369,963	90,368	16,362	71,935	2,071	55,785	223,809	166,047	57,762	2,044	12,987	2,526	10,461
Apr.....	380,142	365,099	90,193	16,472	71,650	2,071	56,508	218,398	161,017	57,381	2,095	12,948	2,550	10,397
May.....	383,757	369,144	92,331	17,044	73,215	2,071	57,307	219,506	162,209	57,296	1,944	12,670	2,565	10,104
June....	383,428	369,026	95,170	16,974	76,124	2,071	57,714	216,142	157,911	58,231	1,893	12,509	2,553	9,955

1/ For content see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series							
1939-Dec	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec	219.2	57.4	161.8	74.6	49.8	.5	24.4	9.5	4.6	14.9	24.9	14.5	18.8
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.3	8.6	4.1	11.1	24.9	14.7	17.9
Dec	222.4	63.8	158.7	74.0	50.9	.3	22.9	8.6	4.1	12.2	25.1	15.8	18.9
1968-June	219.2	59.8	159.4	74.2	51.1	.2	23.0	8.1	3.9	13.0	26.6	12.9	20.8
July	223.1	61.2	161.9	74.7	51.1	.2	23.4	8.1	3.9	14.3	26.7	13.1	21.1
Aug	224.5	62.1	162.4	74.9	51.2	.2	23.6	8.1	3.8	14.5	26.9	13.3	20.9
Sept	224.9	63.5	161.4	75.2	51.2	.1	23.9	8.1	3.8	12.9	26.7	13.4	21.3
Oct	227.7	65.3	162.3	75.0	51.3	.1	23.6	8.1	3.6	14.0	26.8	13.8	21.0
Nov	226.9	63.9	163.0	74.7	51.4	.1	23.3	8.0	3.6	14.8	26.7	15.0	20.2
Dec	228.5	65.5	163.0	75.3	51.4	.1	23.7	8.0	3.6	14.6	27.1	14.3	20.1
1969-Jan	230.0	64.2	165.7	75.9	51.4	.1	24.4	7.9	3.6	16.8	27.8	11.9	21.8
Feb	227.8	60.8	166.9	76.1	51.4	.1	24.7	7.8	3.6	17.8	28.4	12.0	21.1
Mar	228.1	60.6	167.5	76.4	51.3	.1	25.0	7.7	3.6	17.6	28.1	11.8	22.1
Apr	225.6	58.6	167.0	76.6	51.3	.1	25.2	7.6	3.5	17.0	28.7	12.3	21.2
May	223.6	56.4	167.1	76.8	51.3	.1	25.4	7.9	3.7	17.4	28.1	13.7	19.5
June	214.8	54.9	159.9	76.4	51.2	.1	25.1	7.7	3.3	15.1	27.3	11.1	19.1
July	217.9	56.0	161.9	76.9	51.1	.1	25.7	7.4	3.2	15.8	27.5	11.1	19.9
Aug	218.6	54.7	164.0	77.2	51.1	.1	26.0	7.2	3.2	16.8	27.3	11.9	20.4
Sept	219.6	54.4	165.2	77.8	51.0	.1	26.7	7.1	3.1	15.2	27.6	13.1	21.2
Oct	222.7	55.7	167.0	78.5	51.0	.1	27.4	7.1	3.0	16.4	27.0	13.0	22.0
Nov	223.8	56.4	167.4	78.7	51.0	.1	27.6	7.2	3.0	16.8	27.3	12.1	22.2
Dec	222.0	56.5	165.6	79.4	51.1	.1	28.3	7.1	2.9	15.8	27.1	12.0	21.3
1970-Jan	223.5	54.3	169.1	80.6	51.0	.1	29.6	7.2	2.9	16.4	28.3	12.1	21.5
Feb	223.6	52.7	170.8	81.3	50.9	.1	30.3	7.1	2.9	15.7	28.4	12.9	22.6
Mar	225.9	55.2	170.7	81.7	50.8	.1	30.8	7.0	2.9	15.2	27.7	13.8	22.4
Apr	220.5	54.2	166.3	81.2	50.8	.1	30.3	7.1	2.8	14.4	26.6	13.8	20.4
May	221.4	53.6	167.8	81.5	50.8	.1	30.6	6.9	2.9	15.0	27.3	14.4	19.9
June p	218.0	53.0	165.0	81.0	50.8	.1	30.1	6.8	2.9	13.6	25.9	15.4	19.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1970

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,743 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	All other private investors 3/	Memorandum: Held by 36,401 corporate pension trust funds 4/
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	232,599	74,689	157,911	42,451	2,848	3,238	2,631	3,564	3,640	9,804	3,432	86,303	1,784
Nonmarketable 5/	60,103	2,071	58,032	49 6/	14	32	28	10	1	44	58	57,796	138
Special issues	76,323	76,124	199	-	-	-	-	-	-	-	-	199	-
Total interest-bearing public debt securities	369,026	152,884	216,142	42,500	2,862	3,270	2,658	3,574	3,640	9,848	3,491	144,298	1,922
Matured debt and debt bearing no interest	1,893	-	1,893	-	-	-	-	-	-	-	-	1,893	-
Total public debt securities	370,919	152,884	218,035	42,500	2,862	3,270	2,658	3,574	3,640	9,848	3,491	146,191	1,922
Government agency issues:													
Regular issues	1,913	100	1,813	241	120	137	35	66	69	106	245	794	30
Participation certificates 7/	8,813	2,211	6,602	1,424	403	44	296	134	103	531	887	2,781	174
Total Govt. agency securities covered in Treasury Survey	10,726	2,311	8,415	1,665	523	181	331	200	172	637	1,132	3,575	204
Nonsurveyed Govt. agency securities	1,783	243	1,540										
Total Govt. agency securities 8/	12,509	2,553	9,955										
Total Federal securities	383,428	155,437	227,990										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1970

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 36,401 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,743 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	76,154	23,375	4,384	147	112	138	201	1,257	4,424	340	41,777	693
Treasury notes	93,489	39,162	22,458	1,205	168	891	1,468	1,018	2,608	152	24,359	578
Treasury bonds	62,956	12,151	15,609	1,496	2,959	1,602	1,896	1,365	2,772	2,940	20,167	514
Total	232,599	74,689	42,451	2,848	3,238	2,631	3,564	3,640	9,804	3,432	86,303	1,784
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	111,293	29,517	15,532	596	261	685	805	2,518	5,752	437	55,190	946
1 to 5 years	85,065	32,585	23,270	1,235	350	1,306	1,926	1,021	2,704	483	20,184	543
5 to 10 years	17,428	7,788	3,044	232	414	220	224	58	592	374	4,481	101
10 to 15 years	2,985	894	203	91	579	61	173	36	126	136	686	23
15 to 20 years	10,395	2,865	321	418	948	320	348	3	456	1,480	3,236	137
20 years and over	5,433	1,039	81	276	685	38	89	4	174	521	2,526	34
Total	232,599	74,689	42,451	2,848	3,238	2,631	3,564	3,640	9,804	3,432	86,303	1,784
Maturity classes (final maturity):												
Within 1 year	105,530	29,087	13,070	542	155	519	682	2,286	5,519	407	55,190	936
1 to 5 years	89,615	32,580	25,650	1,258	422	1,442	2,030	1,253	2,857	385	20,184	544
5 to 10 years	15,882	7,596	2,957	207	145	188	177	57	488	189	4,481	92
10 to 15 years	5,745	1,521	372	147	883	123	238	37	309	449	686	42
15 to 20 years	4,780	1,128	161	276	695	79	118	1	242	500	3,236	-
20 years and over	11,048	2,776	241	419	938	278	318	6	388	1,501	2,526	171
Total	232,599	74,689	42,451	2,848	3,238	2,631	3,564	3,640	9,804	3,432	86,303	1,784

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 36,401 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,743 commercial banks 2/	495 mutual savings banks 2/	Insurance companies		488 savings and loan associations	468 corporations	State and local governments			
					290 life	458 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury bills:												
Regular weekly and annual maturing:												
July 1970	16,730	4,601	571	32	20	31	52	69	743	110	10,508	185
Aug. 1970	13,797	4,304	382	19	6	22	29	158	719	90	8,067	135
Sept. 1970	13,922	3,665	1,190	25	24	47	36	241	1,177	108	7,409	214
Oct. 1970	8,015	2,914	527	20	8	9	27	149	489	11	3,861	33
Nov. 1970	6,708	2,415	184	7	3	5	12	173	399	6	3,504	23
Dec. 1970	6,717	2,089	453	5	8	7	11	223	300	4	3,617	31
Jan. 1971	1,503	627	60	2	*	*	6	2	97	*	709	13
Feb. 1971	1,700	669	66	5	-	1	5	48	99	*	808	35
Mar. 1971	1,702	626	233	4	*	*	9	3	151	11	665	10
Apr. 1971	1,200	580	89	11	1	*	4	31	69	*	416	3
May 1971	1,200	454	50	9	1	2	3	-	122	-	558	2
June 1971	1,201	357	400	2	-	-	3	10	3	-	425	3
Tax anticipation:												
Sept. 1970	1,758	75	179	5	40	13	4	151	56	-	1,236	6
Total Treasury bills	76,154	23,375	4,384	147	112	138	201	1,257	4,424	340	41,777	693
Treasury notes:												
6-3/8% Aug. 1970-D	2,329	380	731	32	*	18	49	35	125	2	956	34
5 Nov. 1970-A	7,675	1,638	2,154	117	6	111	141	258	330	13	2,907	68
7-3/4 Feb. 1971-D	2,924	182	879	55	2	28	28	35	123	5	1,587	50
5-3/8 Feb. 1971-C	2,509	222	997	40	1	14	85	17	65	2	1,066	30
8 May 1971-E	4,176	721	1,355	56	10	59	36	39	156	7	1,735	32

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,743 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 36,401 corporate pension trust funds 4/
Treasury notes - (Continued):												
5-1/4% May 1971-A	4,265	1,890	839	44	4	48	55	43	99	8	1,236	27
8-1/4 Aug. 1971-F	2,255	331	930	23	2	28	20	16	99	3	804	10
5-3/8 Nov. 1971-B	1,734	290	511	47	1	35	34	11	139	1	665	18
7-3/4 Nov. 1971-G	10,728	7,508	1,250	46	*	11	34	25	315	*	1,538	19
4-3/4 Feb. 1972-A	2,006	429	845	43	4	28	79	16	96	9	457	10
4-3/4 May 1972-B	5,310	2,915	1,077	39	2	43	80	30	106	2	1,016	21
7-3/4 May 1973-A	5,843	2,619	1,286	58	5	37	42	24	76	4	1,692	7
8-1/8 Aug. 1973-B	1,846	289	853	27	3	11	19	45	29	1	569	5
5-5/8 Aug. 1974-B	10,284	5,430	2,374	190	60	103	299	113	247	15	1,452	35
5-3/4 Nov. 1974-A	3,981	1,468	966	78	25	34	81	114	93	6	1,116	82
5-3/4 Feb. 1975-A	5,148	1,609	1,596	105	16	77	207	30	151	27	1,331	48
6 May 1975-B	6,760	4,407	922	48	8	58	80	6	108	27	1,096	16
6-1/4 Feb. 1976-A	3,739	2,857	352	15	3	8	20	*	12	2	470	8
6-1/2 May 1976-B	2,697	688	847	57	9	68	48	5	87	5	882	9
7-1/2 Aug. 1976-C	1,683	590	329	25	1	21	3	3	94	3	614	13
8 Feb. 1977-A	5,168	2,695	1,240	56	2	32	20	48	58	11	1,007	34
1-1/2 Oct. 1970-EO	113	-	25	-	-	3	-	47	-	-	38	*
1-1/2 Apr. 1971-EA	35	-	6	3	-	*	-	17	-	-	10	*
1-1/2 Oct. 1971-EO	72	-	37	-	-	2	1	8	-	-	24	*
1-1/2 Apr. 1972-EA	34	2	8	-	*	2	*	7	-	-	15	-
1-1/2 Oct. 1972-EO	33	-	13	-	2	1	1	3	-	-	13	*
1-1/2 Apr. 1973-EA	34	-	17	-	1	4	-	5	-	-	8	*
1-1/2 Oct. 1973-EO	30	-	14	-	-	*	-	4	-	-	11	*
1-1/2 Apr. 1974-EA	34	2	3	2	2	5	-	12	-	-	7	*
1-1/2 Oct. 1974-EO	42	-	1	-	*	2	4	*	*	-	34	*
1-1/2 Apr. 1975-EA	2	-	*	-	-	-	-	-	-	-	2	-
Total Treasury notes	93,489	39,162	22,458	1,205	168	891	1,468	1,018	2,608	152	24,359	578
Treasury bonds:												
2-1/2% Mar. 1966-71	1,220	207	463	5	9	22	12	98	30	6	369	2
2-1/2 June 1967-72	1,238	119	422	12	19	31	24	62	50	7	493	1
2-1/2 Sept. 1967-72	1,951	95	1,129	14	17	70	40	90	60	3	434	7
2-1/2 Dec. 1967-72	2,574	216	911	28	70	64	60	81	123	20	1,002	3
4 Aug. 1970	4,129	472	1,237	43	12	78	75	440	166	24	1,582	29
4 Aug. 1971	2,806	612	1,056	43	8	71	52	32	74	6	852	18
3-7/8 Nov. 1971	2,760	532	1,114	21	14	56	73	85	129	9	729	12
4 Feb. 1972	2,344	298	937	50	17	53	89	16	114	21	749	21
4 Aug. 1972	2,579	532	931	28	15	58	96	9	105	13	791	23
4 Aug. 1973	3,894	569	1,444	79	20	143	127	152	194	31	1,135	43
4-1/8 Nov. 1973	4,346	457	1,806	92	32	151	159	68	253	37	1,291	46
4-1/8 Feb. 1974	3,127	569	1,311	88	26	118	123	71	77	35	710	22
4-1/4 May 1974	3,583	598	1,281	78	30	98	133	107	108	61	1,088	31
3-7/8 Nov. 1974	2,239	685	605	20	25	49	73	12	111	49	610	16
4-1/4 May 1965-85	1,214	434	82	31	34	30	19	*	79	128	376	10
3-1/4 June 1978-83	1,546	192	87	24	270	32	47	1	104	185	605	10
4 Feb. 1980	2,595	767	189	54	129	59	86	*	238	168	904	28
3-1/2 Nov. 1980	1,905	700	146	66	384	38	77	35	82	77	299	16
3-1/4 May 1985	1,080	194	57	25	195	23	96	*	44	59	387	6
4-1/4 Aug. 1987-92	3,812	1,165	143	119	144	200	182	2	121	528	1,208	116
4 Feb. 1988-93	248	69	3	5	31	3	9	-	5	28	96	7
4-1/8 May 1989-94	1,555	503	14	19	78	38	38	*	87	425	353	14
3-1/2 Feb. 1990	4,780	1,128	161	276	695	79	118	1	242	500	1,579	17
3 Feb. 1995	1,318	152	21	26	34	13	19	4	63	69	917	4
3-1/2 Nov. 1998	4,115	887	60	251	651	25	70	*	111	451	1,609	12
Total Treasury bonds	62,956	12,151	15,609	1,496	2,959	1,602	1,896	1,365	2,772	2,940	20,167	514
Total marketable public debt securities	232,599	74,689	42,451	2,848	3,238	2,631	3,564	3,640	9,804	3,432	86,303	1,784

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1970

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,743 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 36,401 corporate pension trust funds 4/
U.S. savings bonds: 5/												
Series E	44,167	*	-	-	*	-	*	*	*	*	44,166	134
Series H	7,114	*	-	-	*	*	1	*	1	1	7,112	*
Total U.S. savings bonds	51,281	*	-	-	*	*	1	*	1	1	51,278	135
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	961	-	-	-	-	-	-	-	-	-	961	-
Foreign Currency Series	150	-	-	-	-	-	-	-	-	-	150	-
Treasury certificates	785	-	-	-	-	-	-	-	-	-	785	-
Treasury notes:												
Foreign Series	2,374	-	-	-	-	-	-	-	-	-	2,374	-
Foreign Currency Series	1,216	-	-	-	-	-	-	-	-	-	1,216	-
Depositary bonds	25	-	25 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	54	-	-	-	-	-	-	-	-	-	54	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	15	-	-	-	-	-	-	-	-	-	15	-
Investment Series B	2,387	2,071	24	14	32	28	9	*	44	58	108	3
Other	75	-	-	-	-	-	-	-	-	-	75	-
U.S. retirement plan bonds	39	-	-	-	-	-	-	-	-	-	39	-
U.S. savings notes	742	-	-	-	-	-	-	-	-	-	742	-
Total other U.S. securities	8,822	2,071	49 6/	14	32	28	9	*	44	58	6,518	3
Total nonmarketable public debt securities	60,103	2,071	49 6/	14	32	28	10	1	44	58	57,796	138

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,743 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 36,401 corporate pension trust funds 4/
Export-Import Bank:												
6.15% Apr. 1973 (Debentures)	400	-	130	19	1	4	19	3	18	2	206	*
Participation certificates	1,493	-	406	62	2	16	32	25	134	77	738	14
Total	1,893	-	536	80	3	20	51	28	152	79	944	14
Federal Housing Administration: (Debentures)	517	70	66	64	118	26	23	-	18	107	24	19
Government National Mortgage Association: Participation certificates	7,320	2,211	1,017	342	42	280	101	77	396	810	2,043	160
Tennessee Valley Authority:												
Short-term notes	321	30	34	-	-	-	15	66	69	1	107	*
8% June 1974 (Bonds)	100	-	4	6	2	2	3	-	-	*	84	1
8-3/4 June 1975 (Bonds)	50	-	1	1	-	-	7	-	-	-	41	*
4.40 Nov. 1985 (Bonds)	50	-	*	*	6	*	-	-	1	34	9	1
4-5/8 July 1986 (Bonds)	50	-	*	*	4	*	-	-	*	27	20	1
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	*	-	-	-	29	12	1
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	-	14	50	3
6-3/8 Nov. 1992 (Bonds)	60	-	*	1	1	1	-	-	-	11	44	2
8-1/4 Oct. 1994 (Bonds)	100	-	*	2	1	1	*	-	-	19	76	*
9 Mar. 1995 (Bonds)	100	-	1	11	*	*	-	-	-	1	86	1
9-1/4 June 1995 (Bonds)	50	-	3	11	*	-	-	-	-	*	35	2
Total	996	30	45	37	18	5	25	66	70	137	564	11
Total Government agency securities covered in survey	10.726	2,311	1,665	523	181	331	200	172	637	1.132	3,575	204

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,743 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 34,695 corporate pension trust funds 4/
Banks for cooperatives:												
8.65% July 1970 (Debentures)..	298	-	28	5	*	1	12	-	17	-	233	4
8.65 Aug. 1970 (Debentures)..	428 9/	-	54	7	*	4	17	7	57	3	280	2
7.45 Oct. 1970 (Debentures)..	282 9/	-	27	14	-	4	6	6	42	-	184	*
7-1/4 Nov. 1970 (Debentures)..	224 9/	-	35	9	-	-	7	11	25	-	139	*
7.70 Dec. 1970 (Debentures)..	292 9/	-	31	3	-	*	6	18	20	-	215	*
Total.....	1,526 9/	-	174	37	*	10	48	40	161	3	1,052	6
Federal home loan banks:												
8.40% July 1970 (Notes).....	650	-	67	19	1	6	33	18	51	-	454	11
8.20 Aug. 1970 (Bonds).....	650	-	55	20	1	5	41	35	25	*	469	14
6.70 Aug. 1970 (Bonds).....	200	-	29	7	-	9	13	9	5	-	129	4
8-3/8 Sept. 1970 (Notes).....	650	1	70	23	2	6	44	14	34	*	455	4
8-1/4 Oct. 1970 (Bonds).....	650	2	58	34	2	5	36	7	48	*	458	4
8.70 Nov. 1970 (Notes).....	250	-	20	8	2	6	7	7	10	-	189	2
8-5/8 Jan. 1971 (Bonds).....	600	-	68	19	-	21	34	8	18	*	432	3
8 Feb. 1971 (Bonds).....	400	-	43	10	-	1	22	3	12	-	309	1
6.60 Feb. 1971 (Bonds).....	200	-	48	6	-	2	11	4	10	*	118	*
7.70 Mar. 1971 (Bonds).....	850	-	175	29	-	4	65	34	79	-	465	6
8-3/8 Apr. 1971 (Bonds).....	400	-	80	12	-	*	24	30	22	-	231	1
7-1/4 Apr. 1971 (Bonds).....	250	-	37	1	1	2	12	2	9	1	181	15
7 May 1971 (Bonds).....	350	-	60	11	-	1	17	6	22	15	219	6
8.20 May 1971 (Bonds).....	500	-	66	15	1	9	44	1	14	-	351	5
8.45 June 1971 (Bonds).....	650	-	122	41	*	4	38	11	21	-	414	3
8.20 Nov. 1971 (Bonds).....	250	-	30	8	-	3	11	1	8	-	184	3
8.20 Feb. 1972 (Bonds).....	300	-	36	17	-	8	18	2	50	-	170	2
8.20 Feb. 1972 (Bonds).....	200	-	38	8	-	2	17	2	3	*	129	1
8.15 May 1972 (Bonds).....	200	-	30	14	-	4	13	-	16	-	123	1
8.35 Feb. 1973 (Bonds).....	350	-	58	29	1	15	28	*	4	*	216	2
8.40 Jan 1974 (Bonds).....	300	-	24	8	-	6	19	-	5	*	237	2
8.40 Feb. 1974 (Bonds).....	250	-	46	10	-	2	26	-	*	-	167	*
7.65 Aug. 1974 (Bonds).....	188	-	18	5	-	2	49	-	4	-	111	3
8 Nov. 1974 (Bonds).....	242	-	31	3	-	1	34	-	3	-	170	1
7.75 Feb. 1980 (Bonds).....	350	-	117	9	-	2	35	-	43	4	141	4
Total.....	9,880	3	1,425	370	9	123	690	199	516	22	6,523	97
Federal intermediate credit banks:												
(Debentures).....	4,935 9/	5	752	156	c	31	171	147	441	5	3,220	48
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)....	72	-	9	6	3	*	1	-	7	5	42	3
4-1/2 Oct. 1967-70 (Bonds)....	75	-	6	3	*	2	1	2	7	3	51	2
6 July 1970 (Bonds)....	241	-	44	7	1	1	2	1	37	*	147	1
5-1/8 July 1970 (Bonds)....	85	-	7	3	*	2	1	5	6	7	55	4
8.15 Aug. 1970 (Bonds)....	270	-	34	9	-	4	4	*	6	*	214	1
6.30 Oct. 1970 (Bonds)....	222	-	62	11	-	1	6	9	12	-	122	*
6.80 Feb. 1971 (Bonds)....	431	-	56	14	1	12	20	19	25	-	284	2
7.35 Apr. 1971 (Bonds)....	225 9/	-	44	7	-	*	7	8	5	-	154	*
8-1/2 Apr. 1971 (Bonds)....	300	-	56	15	*	3	3	4	18	-	200	4
8-1/2 May 1971 (Bonds)....	60	-	6	2	2	1	1	1	5	11	30	2
8.45 July 1971 (Bonds)....	232	-	35	4	1	5	1	1	5	-	179	5
8.15 July 1971 (Bonds)....	270	-	25	14	-	1	5	4	8	*	213	2
6 Oct. 1971 (Bonds)....	446	-	107	25	*	1	8	25	7	*	274	2
5.70 Feb. 1972 (Bonds)....	230	-	65	12	1	4	2	8	33	20	84	1
8.20 July 1972 (Bonds)....	442	-	89	21	1	10	13	1	3	*	305	2
8.35 Sept. 1972 (Bonds)....	337	-	68	14	*	2	6	3	4	-	240	5
3-7/8 Sept. 1972 (Bonds)....	109	-	16	3	2	2	*	3	18	8	57	4
5-7/8 Oct. 1972 (Bonds)....	200	-	39	9	-	*	1	15	16	*	118	2
4-1/8 Feb. 1973-78 (Bonds)....	148	-	17	8	3	4	*	9	6	16	87	10
8.45 July 1973 (Bonds)....	198	-	31	4	*	*	1	-	3	-	159	1
7.80 Oct. 1973 (Bonds)....	300 9/	-	71	21	-	*	11	2	3	*	192	1
4-1/2 Feb. 1974 (Bonds)....	155	-	16	5	3	2	2	9	10	6	103	5
8-3/8 Jan. 1975 (Bonds)....	220	-	22	14	2	7	9	-	6	*	160	1
4-3/8 Apr. 1975 (Bonds)....	200	-	29	7	2	4	1	16	40	8	94	5
5 Feb. 1976 (Bonds)....	123	-	9	4	3	4	1	-	6	5	91	6
5-3/8 July 1976 (Bonds)....	150	-	8	4	*	5	1	*	9	11	112	5
5-1/8 Apr. 1978 (Bonds)....	150	-	14	3	1	9	*	5	10	8	100	6
5 Jan. 1979 (Bonds)....	424 9/	-	41	16	6	14	15	8	21	9	295	3
Total.....	6,316 9/	-	1,026	261	33	100	125	156	337	117	4,162	86

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1970

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 36,401 corporate pension trust fund 4/
		U.S. Government accounts and Federal Reserve banks	5,743 commercial banks 2/	495 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 458 fire, casualty, and marine	488 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 187 pension and retirement funds		
Federal National Mortgage Association:												
Discount notes	3,195	3	16	90	3	1	76	154	1,189	81	1,583	7
7-3/8% July 1970 (Debentures)	400	2	29	9	-	1	19	26	42	-	273	*
4-1/8 Sept. 1970 (Debentures)	119	-	11	4	10	4	12	19	13	*	46	1
5-3/4 Oct. 1970 (Debentures)	400	100	61	30	*	2	8	7	46	*	145	2
8.30 Nov. 1970 (Debentures)	350	*	28	10	*	2	9	5	10	*	286	7
8.10 Dec. 1970 (Debentures)	250	-	25	11	10	3	7	4	15	-	175	3
8.75 Feb. 1971 (Debentures)	400	*	62	10	-	3	18	7	11	1	288	6
6 Mar. 1971 (Debentures)	350	-	68	21	1	11	14	29	20	*	186	3
8.75 Apr. 1971 (Debentures)	500	-	113	19	-	2	19	22	23	-	301	4
8.20 May 1971 (Debentures)	400	-	63	14	1	2	21	12	14	1	272	1
6.85 June 1971 (Debentures)	250	-	25	10	-	*	10	-	13	-	192	2
8.60 July 1971 (Debentures)	400	-	53	16	2	6	28	1	12	1	282	3
4-1/8 Aug. 1971 (Debentures)	63	-	8	5	*	1	4	4	1	*	40	2
7-3/8 Aug. 1971 (Debentures)	200	-	37	9	-	*	13	-	38	-	102	*
5-3/4 Sept. 1971 (Debentures)	350	-	71	31	2	1	13	28	27	*	177	1
4-1/2 Sept. 1971 (Debentures)	96	-	8	5	1	13	1	5	4	6	54	5
8.45 Oct. 1971 (Debentures)	500	-	83	32	*	9	44	4	65	1	263	6
6.85 Nov. 1971 (Debentures)	350	-	57	20	2	7	32	22	14	1	195	2
8-1/8 Dec. 1971 (Debentures)	500	-	85	30	*	2	34	21	60	5	264	6
5-1/8 Feb. 1972 (Debentures)	98	-	6	5	2	3	5	*	3	6	68	4
8.70 Mar. 1972 (Debentures)	200	-	20	13	*	2	2	5	6	1	152	1
6-3/4 Mar. 1972 (Debentures)	250	-	47	14	-	2	7	25	6	-	149	1
8.70 June 1972 (Debentures)	300	-	49	18	*	7	23	2	7	*	192	2
4-3/8 June 1972 (Debentures)	100	-	10	8	2	9	6	10	*	4	51	3
7.40 Sept. 1972 (Debentures)	200	-	23	8	-	*	11	4	21	*	132	1
8.40 Sept. 1972 (Debentures)	400	-	65	25	-	12	30	-	30	*	237	1
8 Dec. 1972 (Debentures)	200	-	24	2	-	4	13	2	7	*	148	2
8.30 Mar. 1973 (Debentures)	250	-	33	9	1	1	17	-	4	-	186	5
4-1/4 June 1973 (Debentures)	146	-	12	10	1	3	8	-	10	3	100	4
8.10 Sept. 1973 (Debentures)	300	-	60	26	-	2	33	5	6	10	157	2
7-3/4 Mar. 1974 (Debentures)	350	-	90	12	-	*	50	-	-	-	198	1
7.85 Sept. 1974 (Debentures)	250	-	34	7	*	2	18	1	5	6	177	4
4-1/2 Feb. 1977 (Debentures)	198	4	18	8	8	4	8	6	9	10	123	7
6 Oct. 1973 (Capital Debentures)	250	-	69	19	1	2	18	4	9	-	130	6
8 Apr. 1975 (Capital Debentures)	200	-	33	18	-	*	17	2	1	*	128	1
8-1/8 June 1971 (Mtg. Backed Bonds)	150	-	3	1	-	6	1	-	-	*	139	31
8-3/8 June 1975 (Mtg. Backed Bonds)	250	-	7	4	-	-	14	3	45	5	173	19
Total	13,165	109	1,508	584	47	126	658	439	1,788	144	7,763	157
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)	20	-	1	3	*	1	5	-	1	3	6	*

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Includes securities issued for use as collateral for short-term borrowings and not part of public issues.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1970

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,743 commercial banks 1/	Federal Reserve member banks					2,241 nonmember banks
		3,502 member banks	178 Reserve city			3,324 country	
			12 New York City	9 Chicago	157 other		
Interest-bearing public debt securities:							
Marketable	42,451	34,896	4,905	1,586	11,503	16,902	7,555
Nonmarketable	49 2/	28	1	-	5	22	8
Total interest-bearing public debt securities	42,500	34,924	4,905	1,586	11,508	16,925	7,563

Footnotes at end of Table TSC-6.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,743 commercial banks 1/	Federal Reserve member banks					2,241 nonmember banks
		3,502 member banks	178 Reserve city			3,324 country	
			12 New York City	9 Chicago	157 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	4,384	3,620	1,067	320	1,259	975	764
Treasury notes	22,458	17,791	1,963	726	5,006	10,096	4,667
Treasury bonds	15,609	13,485	1,875	540	5,239	5,831	2,124
Total	42,451	34,896	4,905	1,586	11,503	16,902	7,555
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	15,532	12,499	1,544	636	4,216	6,104	3,032
1 to 5 years	23,270	19,415	3,039	574	6,302	9,500	3,856
5 to 10 years	3,044	2,476	276	362	777	1,061	567
10 to 15 years	203	177	16	10	76	76	26
15 to 20 years	321	267	30	3	119	115	54
20 years and over	81	62	1	*	15	47	19
Total	42,451	34,896	4,905	1,586	11,503	16,902	7,555
Maturity classes (final maturity):							
Within 1 year	13,070	10,291	1,436	532	3,093	5,230	2,778
1 to 5 years	25,650	21,550	3,145	678	7,384	10,343	4,101
5 to 10 years	2,957	2,402	276	362	736	1,028	555
10 to 15 years	372	324	16	10	157	141	48
15 to 20 years	161	147	8	*	67	71	14
20 years and over	241	182	23	3	66	90	59
Total	42,451	34,896	4,905	1,586	11,503	16,902	7,555

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1970

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,743 commercial banks 1/	Federal Reserve member banks					2,241 nonmember banks
		3,502 member banks	178 Reserve city			3,324 country	
			12 New York City	9 Chicago	157 other		
Treasury bills:							
Regular weekly and annual maturing:							
July 1970	571	403	62	35	101	205	169
Aug. 1970	382	274	43	8	80	142	108
Sept. 1970	1,190	999	264	93	429	212	191
Oct. 1970	527	452	313	7	56	76	75
Nov. 1970	184	123	25	14	27	58	61
Dec. 1970	453	365	89	18	116	142	88
Jan. 1971	60	43	13	*	22	8	17
Feb. 1971	66	51	11	2	31	7	15
Mar. 1971	233	218	110	13	84	11	15
Apr. 1971	89	80	44	2	23	11	9
May 1971	50	42	4	7	23	9	7
June 1971	400	398	67	45	203	83	2
Tax anticipation:							
Sept. 1970	179	173	21	75	65	12	6
Total Treasury bills	4,384	3,620	1,067	320	1,259	975	764
Treasury notes:							
6-3/8% Aug. 1970-D	731	593	17	6	234	336	138
5 Nov. 1970-A	2,154	1,641	143	69	312	1,117	513
7-3/4 Feb. 1971-D	879	661	41	5	179	435	219
5-3/8 Feb. 1971-C	997	790	22	7	220	542	207
8 May 1971-E	1,355	1,023	68	39	341	576	332
5-1/4 May 1971-A	839	588	6	11	106	465	251
8-1/4 Aug. 1971-F	930	769	84	11	324	350	162
5-3/8 Nov. 1971-B	511	395	34	1	85	275	116
7-3/4 Nov. 1971-G	1,250	1,080	229	5	398	447	171
4-3/4 Feb. 1972-A	845	740	84	5	217	434	105
4-3/4 May 1972-B	1,077	839	119	30	170	520	239
7-3/4 May 1973-A	1,286	945	41	8	203	693	342
8-1/8 Aug. 1973-B	853	698	84	40	225	349	155
5-5/8 Aug. 1974-B	2,374	1,959	354	40	699	866	415
5-3/4 Nov. 1974-A	966	750	81	9	197	464	215
5-3/4 Feb. 1975-A	1,596	1,264	224	32	224	784	332
6 May 1975-B	922	716	68	56	142	449	206
6-1/4 Feb. 1976-A	352	247	26	1	33	188	104
6-1/2 May 1976-B	847	662	84	87	156	335	185
7-1/2 Aug. 1976-C	329	252	19	59	52	122	77
8 Feb. 1977-A	1,240	1,074	135	206	436	298	166
1-1/2 Oct. 1970-EO	25	20	*	*	8	12	5
1-1/2 Apr. 1971-EA	6	5	*	*	*	5	1
1-1/2 Oct. 1971-EO	37	29	*	*	17	12	8
1-1/2 Apr. 1972-EA	8	8	*	*	1	7	*
1-1/2 Oct. 1972-EO	13	13	*	*	6	7	*
1-1/2 Apr. 1973-EA	17	14	*	-	8	6	3
1-1/2 Oct. 1973-EO	14	13	*	*	13	1	1
1-1/2 Apr. 1974-EA	3	2	-	-	*	2	1
1-1/2 Oct. 1974-EO	1	1	*	*	*	1	-
1-1/2 Apr. 1975-EA	*	*	*	-	*	*	-
Total Treasury notes	22,458	17,791	1,963	726	5,006	10,096	4,667

Footnotes at end of Table TSC-6.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1970

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Held by 9,743 commercial banks 1/	Federal Reserve member banks					2,241 nonmember banks
		3,502 member banks	178 Reserve city			3,324 country	
			12 New York City	9 Chicago	157 other		
Treasury bonds:							
2-1/2% Mar. 1966-71	463	421	13	30	232	146	42
2-1/2 June 1967-72	422	378	5	44	181	148	44
2-1/2 Sept. 1967-72	1,129	1,006	41	39	519	407	123
2-1/2 Dec. 1967-72	911	824	61	20	423	320	87
4 Aug. 1970	1,237	930	60	45	202	623	307
4 Aug. 1971	1,056	864	49	10	274	532	191
3-7/8 Nov. 1971	1,114	953	88	104	336	425	161
4 Feb. 1972	937	822	114	21	326	361	115
4 Aug. 1972	931	801	213	34	200	354	130
4 Aug. 1973	1,444	1,272	284	101	394	492	172
4-1/8 Nov. 1973	1,806	1,554	293	38	599	624	251
4-1/8 Feb. 1974	1,311	1,198	186	19	600	392	114
4-1/4 May 1974	1,281	1,118	373	1	373	372	163
3-7/8 Nov. 1974	605	526	36	10	230	250	79
4-1/4 May 1975-85	82	73	1	*	40	31	9
3-1/4 June 1978-83	87	74	*	*	41	33	12
4 Feb. 1980	189	167	12	10	59	[illegible]	23
3-1/2 Nov. 1980	146	131	9	9	9	103	15
3-1/4 May 1985	[illegible]	46	7	1	16	23	11
4-1/4 Aug. 1987-92	143	10[illegible]	13	3	48	39	36
4 Feb. 1988-93	3	2	*	*	2	1	1
4-1/8 May 1989-94	14	13	3	*	2	7	1
3-1/2 Feb. 1990	161	147	8	*	67	71	14
3 Feb. 1995	21	17	*	*	3	13	4
3-1/2 Nov. 1998	60	46	*	*	12	34	1
Total Treasury bonds	1[illegible],699	13,48[illegible]	1,876	[illegible]	[illegible],239	[illegible],831	[illegible],124
Total marketable public debt securities	42,461	34,896	4,[illegible]	1,[illegible]	11,[illegible]03	1[illegible],[illegible]00	7,[illegible]

Footnotes at end of Table TSC-6.

Table TSC-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 9,743 commercial banks 1/	Federal Reserve member banks					2,241 nonmember banks
		3,502 member banks	178 Reserve city			3,324 country	
			12 New York City	9 Chicago	157 other		
U.S. savings bonds:							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	25 2/	11	-	-	2	9	1
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R.E.A. Series	-	-	-	-	-	-	-
Investment Series B	24	18	1	-	2	14	7
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	49 2/	28	1	-	5	22	8
Total nonmarketable public debt securities	49 2/	28	1	-	5	22	8

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1970

Table TSC-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5,743 commercial banks 1/	Federal Reserve member banks					2,241 nonmember banks
		3,502 member banks	178 Reserve city			3,324 country	
			12 New York City	9 Chicago	157 other		
Export-Import Bank:							
6.15% Apr. 1973 (Debentures)	130	93	1	2	15	74	37
Participation certificates	406	325	20	9	113	184	81
Total	536	418	22	11	128	258	118
Federal Housing Administration:							
(Debentures)	66	53	7	-	3	43	13
Government National Mortgage Association:							
Participation certificates	1,017	824	83	6	333	402	194
Tennessee Valley Authority:							
Short-term notes	34	34	31	-	2	*	-
8% June 1974 (Bonds)	4	3	*	-	*	3	1
8-3/4 June 1975 (Bonds)	1	1	*	-	1	*	*
4.40 Nov. 1985 (Bonds)	*	*	-	-	-	*	*
4-5/8 July 1986 (Bonds)	*	*	-	-	-	*	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
5.70 May 1992 (Bonds)	1	*	-	*	-	*	*
6-3/8 Nov. 1992 (Bonds)	*	*	*	-	*	*	-
8-1/4 Oct. 1994 (Bonds)	*	*	*	-	*	*	-
9 Mar. 1995 (Bonds)	1	1	*	*	*	*	*
9-1/4 June 1995 (Bonds)	3	3	2	-	1	*	*
Total	45	43	33	*	5	5	2
Total Government agency securities covered in survey	1,665	1,339	145	17	469	709	327

Footnotes at end of Table TSC-6.

Table TSC-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Held by 5,743 commerical banks 1/	Federal Reserve member banks					2,241 nonmember banks
		3,502 member banks	178 Reserve city			3,324 country	
			12 New York City	9 Chicago	157 other		
Banks for cooperatives:							
8.65% July 1970 (Debentures)	28	17	1	3	2	11	11
8.65 Aug. 1970 (Debentures)	54	36	6	2	11	18	18
7.45 Oct. 1970 (Debentures)	27	15	*	*	1	13	11
7-1/4 Nov. 1970 (Debentures)	35	24	5	1	2	15	11
7.70 Dec. 1970 (Debentures)	31	20	3	1	2	14	11
Total	174	112	16	7	18	71	62
Federal home loan banks:							
8.40% July 1970 (Notes)	67	48	5	1	9	32	20
8.20 Aug. 1970 (Bonds)	55	34	2	1	6	25	21
6.70 Aug. 1970 (Bonds)	29	25	16	*	1	7	4
8-3/8 Sept. 1970 (Notes)	70	48	11	1	10	25	22
8-1/4 Oct. 1970 (Bonds)	58	44	10	2	8	25	14
8.70 Nov. 1970 (Notes)	20	14	1	*	1	12	6
8-5/8 Jan. 1971 (Bonds)	68	48	11	1	8	28	20
8 Feb. 1971 (Bonds)	43	24	1	1	3	20	19
6.60 Feb. 1971 (Bonds)	48	35	1	*	13	22	13
7.70 Mar. 1971 (Bonds)	175	140	48	5	39	47	35
8-3/8 Apr. 1971 (Bonds)	80	69	16	1	18	33	11
7-1/4 Apr. 1971 (Bonds)	37	23	1	*	2	20	14
7 May 1971 (Bonds)	60	44	4	*	12	28	16
8.20 May 1971 (Bonds)	66	47	*	*	9	38	19
8.45 June 1971 (Bonds)	122	100	34	*	28	37	22
8.20 Nov. 1971 (Bonds)	30	21	*	*	4	16	9
8.20 Feb. 1972 (Bonds)	36	26	*	*	9	16	9
8.20 Feb. 1972 (Bonds)	38	26	-	*	7	19	12
8.15 May 1972 (Bonds)	30	22	*	*	8	14	8
8.35 Feb. 1973 (Bonds)	58	48	17	1	6	25	10
8.40 Jan. 1974 (Bonds)	24	16	*	*	1	15	8
8.40 Feb. 1974 (Bonds)	46	34	4	1	12	17	13
7.65 Aug. 1974 (Bonds)	18	13	*	*	1	11	5
8 Nov. 1974 (Bonds)	31	21	*	1	*	20	10
7.75 Feb. 1980 (Bonds)	117	107	12	27	40	28	10
Total	1,425	1,077	194	47	254	582	348

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1970

Table TSC-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,743 commercial banks 1/	Federal Reserve member banks					2,241 nonmember banks
		3,502 member banks	178 Reserve city			3,324 country	
			12 New York City	9 Chicago	157 other		
Federal intermediate credit banks:							
(Debentures)	752	522	58	13	123	328	230
Federal land banks:							
4-1/8% Feb. 1967-72 (Bonds)	9	5	*	*	2	3	4
4-1/2 Oct. 1967-70 (Bonds)	6	4	*	*	1	3	3
6 July 1970 (Bonds)	44	30	1	2	3	25	14
5-1/8 July 1970 (Bonds)	7	5	1	*	*	5	2
8.15 Aug. 1970 (Bonds)	34	22	1	1	1	19	12
6.30 Oct. 1970 (Bonds)	62	39	1	*	1	37	22
6.80 Feb. 1971 (Bonds)	56	36	*	*	3	32	20
7.35 Apr. 1971 (Bonds)	44	29	8	*	3	18	15
8-1/2 Apr. 1971 (Bonds)	56	40	1	1	17	22	17
3-1/2 May 1971 (Bonds)	6	6	2	*	2	2	*
8.45 July 1971 (Bonds)	35	20	2	*	*	18	15
8.15 July 1971 (Bonds)	25	13	*	*	*	12	12
6 Oct. 1971 (Bonds)	107	72	1	*	5	65	35
5.70 Feb. 1972 (Bonds)	65	51	19	*	3	30	14
8.20 July 1972 (Bonds)	89	63	8	1	13	41	25
8.35 Sept. 1972 (Bonds)	68	43	*	*	2	41	24
3-7/8 Sept. 1972 (Bonds)	16	12	1	1	4	7	4
5-7/8 Oct. 1972 (Bonds)	39	28	2	*	1	26	11
4-1/8 Feb. 1973-78 (Bonds)	17	14	*	*	5	9	3
8.45 July 1973 (Bonds)	31	19	1	*	*	17	12
7.80 Oct. 1973 (Bonds)	71	42	5	*	2	35	29
4-1/2 Feb. 1974 (Bonds)	16	12	*	*	1	10	4
8-3/8 Jan. 1975 (Bonds)	22	13	*	*	1	12	9
4-3/8 Apr. 1975 (Bonds)	29	23	1	*	6	16	7
5 Feb. 1976 (Bonds)	9	4	*	*	2	3	5
5-3/8 July 1976 (Bonds)	8	6	1	*	*	5	2
5-1/8 Apr. 1978 (Bonds)	14	12	*	*	7	4	2
5 Jan. 1979 (Bonds)	41	29	*	*	12	17	11
Total	1,026	692	55	9	95	533	334
Federal National Mortgage Association:							
Discount notes	16	15	-	-	3	12	1
7-3/8% July 1970 (Debentures)	29	17	*	4	*	12	12
4-1/8 Sept. 1970 (Debentures)	11	9	*	*	3	5	2
5-3/4 Oct. 1970 (Debentures)	61	42	*	5	3	33	19
8.30 Nov. 1970 (Debentures)	28	17	-	1	4	13	11
8.10 Dec. 1970 (Debentures)	25	16	*	*	*	16	9
8.75 Feb. 1971 (Debentures)	62	52	*	*	9	43	10
6 Mar. 1971 (Debentures)	68	50	12	2	1	34	19
8.75 Apr. 1971 (Debentures)	113	93	20	*	40	32	21
8.20 May 1971 (Debentures)	63	52	22	*	16	15	11
6.85 June 1971 (Debentures)	25	15	*	*	2	13	10
8.60 July 1971 (Debentures)	53	39	8	*	4	27	14
4-1/8 Aug. 1971 (Debentures)	8	6	*	*	2	4	2
7-3/8 Aug. 1971 (Debentures)	37	27	8	*	6	13	10
5-3/4 Sept. 1971 (Debentures)	71	55	17	*	11	26	16
4-1/2 Sept. 1971 (Debentures)	8	5	*	*	1	4	2
8.45 Oct. 1971 (Debentures)	83	65	16	*	14	35	18
6.85 Nov. 1971 (Debentures)	57	43	16	*	7	21	13
8-1/8 Dec. 1971 (Debentures)	85	61	16	*	4	40	24
5-1/8 Feb. 1972 (Debentures)	6	5	*	*	1	3	1
8.70 Mar. 1972 (Debentures)	20	14	*	*	3	11	6
6-3/4 Mar. 1972 (Debentures)	47	31	*	*	8	23	15
8.70 June 1972 (Debentures)	49	41	1	*	11	29	7
4-3/8 June 1972 (Debentures)	10	7	*	*	*	6	3
7.40 Sept. 1972 (Debentures)	23	16	*	*	1	14	8
8.40 Sept. 1972 (Debentures)	65	47	*	10	3	34	18
8 Dec. 1972 (Debentures)	24	16	*	*	3	12	8
8.30 Mar. 1973 (Debentures)	33	24	*	*	6	17	9
4-1/4 June 1973 (Debentures)	12	8	*	*	1	7	4
8.10 Sept. 1973 (Debentures)	60	46	6	-	6	34	14
7-3/4 Mar. 1974 (Debentures)	90	77	1	25	26	25	13
7.85 Sept. 1974 (Debentures)	34	26	*	*	*	26	8
4-1/2 Feb. 1977 (Debentures)	18	17	1	*	7	10	1
6 Oct. 1973 (Capital Debentures)	69	50	5	*	1	44	19
8 Apr. 1975 (Capital Debentures)	33	26	*	*	8	18	7
8-1/8 June 1971 (Mtg. Backed Bonds)	3	2	-	-	1	1	1
8-3/8 June 1975 (Mtg. Backed Bonds)	7	5	-	-	*	5	3
Total	1,508	1,136	153	54	215	715	372
District of Columbia:							
4.20% Dec. 1970-79 (Bonds)	1	*	-	-	1	1	1

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Total includes $13 million depositary bonds held by commercial banks not included in the Treasury Survey.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1970

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$ 1,801	$ 1,203	5/7/70	2/5/70	8/6/70	6.37%	+ .11%	$501	$1,200	12/1/69	8/31/69	8/31/70	6.12%	- .31%
1,802	1,201	5/14/70	2/13/70	8/13/70	6.10	- .19	500	1,005	12/31/69	9/30/69	9/30/70	6.25	- .14
1,790	1,198	5/21/70	2/19/70	8/20/70	6.10	- .28	502	1,003	2/2/70	10/31/69	10/31/70	6.33	- .22
1,802	1,301	5/28/70	2/26/70	8/27/70	6.07	- .33	500	1,001	3/2/70	11/30/69	11/30/70	6.28	- .33
1,801	1,302	6/4/70	3/5/70	9/3/70	6.25	- .20	500	1,002	3/31/70	12/31/69	12/31/70	6.28	- .23
1,801	1,301	6/11/70	3/12/70	9/10/70	6.29	- .17	500	1,003	4/30/70	1/31/70	1/31/71	6.39	- .31
1,803	1,303	6/18/70	3/19/70	9/17/70	6.33	- .13	500	1,200	6/1/70	2/28/70	2/28/71	6.41	- .47
1,801	1,303	6/25/70	3/26/70	9/24/70	6.33	- .12	501	1,201	6/30/70	3/31/70	3/31/71	6.65	- .24
1,807	1,301	7/2/70	4/2/70	10/1/70	6.36	- .13	500	2,000	7/31/70	4/30/70	4/30/71	6.64	- .30
1,801	1,305	7/9/70	4/9/70	10/8/70	6.38	- .13		1,200		5/31/70	5/31/71	6.59	- .34
1,803	1,301	7/16/70	4/16/70	10/15/70	6.39	- .09		1,201		6/30/70	6/30/71	6.54	- .34
1,802	1,303	7/23/70	4/23/70	10/22/70	6.39	- .13		1,202		7/31/70	7/31/71	6.53	-
1,801	1,301	7/30/70	4/30/70	10/29/70	6.38	- .14							
	1,301		5/7/70	11/5/70	6.30	- .25							
	1,302		5/14/70	11/12/70	6.30	- .26							
	1,304		5/21/70	11/19/70	6.31	- .26							
	1,301		5/28/70	11/27/70	6.31	- .26							
	1,306		6/4/70	12/3/70	6.28	- .27							
	1,303		6/11/70	12/10/70	6.28	- .27							
	1,303		6/18/70	12/17/70	6.28	- .27							
	1,303		6/25/70	12/24/70	6.28	- .25							
	1,303		7/2/70	12/31/70	6.28	-							
	1,311		7/9/70	1/7/71	6.28	-							
	1,305		7/16/70	1/14/71	6.44	-							
	1,300		7/23/70	1/21/71	6.44	-							
	1,301		7/30/70	1/28/71	6.49	-							

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$1,758	3/26/70	9/22/70	6.31%	- .11%
2,517	7/8/70	3/22/71	6.66	-
2,261	7/23/70	4/22/71	6.69	-

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,329	6-3/8%	-	8/15/70	100.15	+ .14	-	-	5/15/69	100.15	7/31/70	98.21	7/9/69
7,675	5	-	11/15/70-A	99.18	+ .09	6.52%	- .43%	2/15/66	102.09	4/7/67	96.13	7/2/69
2,924	7-3/4	-	2/15/71-D	100.14	+ .04	6.90	- .33	8/15/69	100.30	3/25/70	99.19	1/29/70
2,509	5-3/8	-	2/15/71-C	99.10½	+ .11½	6.68	- .42	8/30/67	100.01	8/2/68	96.15	7/9/69
4,265	5-1/4	-	5/15/71-A	98.24	+ .13	6.92	- .33	8/15/66	103.09	4/7/69	95.30	9/18/69
4,176	8	-	5/15/71	100.26	+ .10	6.91	- .49	10/1/69	101.11	3/25/70	99.24	9/30/69
2,254	8-1/4	-	8/15/71-B	101.08	+ .09	6.97	- .37	2/15/70	102.00	3/25/70	100.03½	1/29/70
1,734	5-3/8	-	11/15/71-B	97.25	+ .15	7.22	- .25	11/15/66	104.02	4/10/67	95.03	10/1/69
10,729	7-3/4	-	11/15/71	100.18	+ .12	7.28	- .32	5/15/70	99.31	5/6/70	99.20	5/25/70
2,006	4-3/4	-	2/15/72-A	96.08	+ .20	7.39	- .28	2/15/67	101.16	4/10/67	92.24	12/29/69
5,310	4-3/4	-	5/15/72-B	95.22	+ .20	7.38	- .25	5/15/67	100.04	5/12/67	91.30	12/29/69
5,846	7-3/4	-	5/15/73-A	100.21	+ .20	7.48	- .26	10/1/69	102.18	10/21/69	99.14	5/4/70
1,845	8-1/8	-	8/15/73-B	101.26	+ .22	7.45	- .26	2/15/70	103.22	3/25/70	100.03½	1/29/70
10.284	5-5/8	-	8/15/74-B	93.03	+ .20	7.65	- .16	8/15/68	100.02	9/24/68	89.14	12/29/69
3,981	5-3/4	-	11/15/74-A	93.12	+ .28	7.59	- .22	11/15/67	101.20	1/28/68	89.22	12/29/69
	7-3/4	-	2/15/74	100.15	-	7.59	-					
5,148	5-3/4	-	2/15/75-A	92.31	+ .28	7.61	- .21	2/15/68	101.06	7/23/68	89.18	12/29/69
6,760	6	-	5/15/75-B	93.30	+ .25	7.53	- .18	5/15/68	102.28	8/2/68	90.24	1/30/70
3,739	6-1/4	-	2/15/76	94.08	+ .31	7.54	- .21	2/15/69	100.20	4/14/69	91.20	1/30/70
2,697	6-1/2	-	5/15/76	94.30	+ .26	7.60	- .16	5/15/69	100.04	5/15/69	92.16	1/30/70
1,683	7-1/2	-	8/15/76	99.30	+ .13	7.51	- .09	10/1/69	103.16	10/21/69	97.28	5/4/70
5,163	8	-	2/15/77-A	102.00	+1.12	7.61	- .27	2/15/70	105.06	3/10/70	99.31	5/4/70
	7-3/4	-	8/15/77	100.07	-	7.71	-					
113	1-1/2	-	10/1/70-EO	99.00	+ .30	7.85	-1.59	10/1/65	99.00	7/31/70	86.08	8/29/66
35	1-1/2	-	4/1/71-EA	96.08	+1.00	7.42	- .74	4/1/66	96.08	7/31/70	85.03	9/21/66
72	1-1/2	-	10/1/71-EO	93.00	+1.28	7.93	- .32	10/1/66	93.00	7/31/70	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	89.06	+ .02	8.63	+ .33	4/1/67	89.26	8/7/68	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	87.10	+ .22	8.01	- .11	10/1/67	88.10	12/2/68	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	84.26	+ .20	7.95	- .07	4/1/68	87.04	10/7/68	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	82.12	+ .20	7.91	- .07	10/1/68	86.02	10/1/68	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	79.28	+ .16	7.94	- .03	4/1/69	82.28	4/30/69	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	77.16	+ .04	7.96	+ .10	10/1/69	77.22	3/31/70	73.30	1/30/70
3	1-1/2	-	4/1/75-EA	75.22	+ .16	7.83	- .03	4/1/70	75.28	4/25/70	74.26	5/29/70

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1970

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

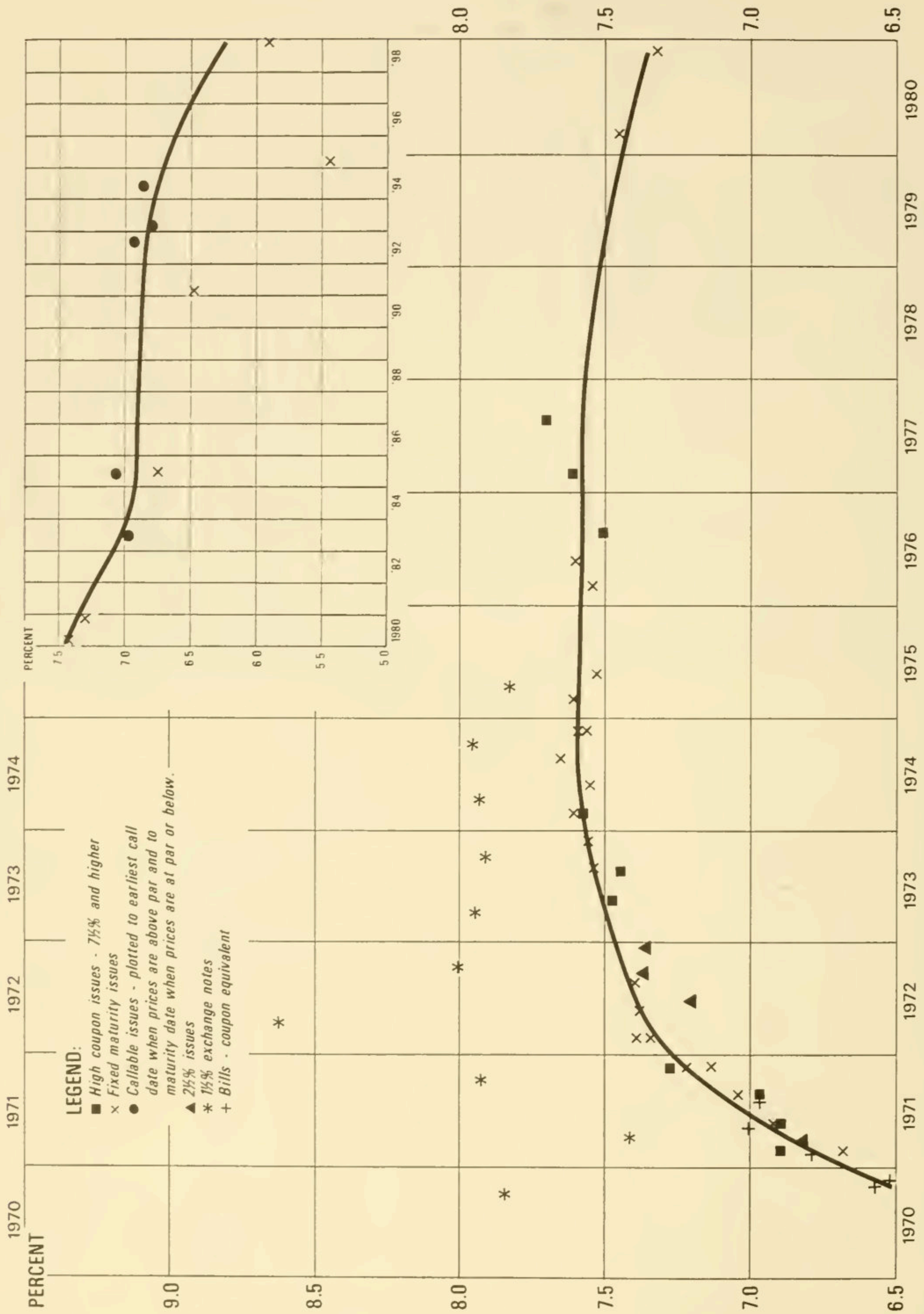
Amount out standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$4,129	4% - 8/15/70	100.13	+.22	-	-	6/20/63	100.14	8/2/63	92.18	8/29/66
1,219	2-1/2 - 3/15/66-71	97.14	+.21	6.82%	-.44%	12/1/44	107.22	4/16/47	79.20	1/6/60
2,806	4 - 8/15/71	97.01	+.21	7.04	-.38	3/1/62	101.27	2/26/62	91.30	8/29/66
2,760	3-7/8 - 11/15/71	96.02	+.22	7.14	-.35	5/15/62	100.28	2/26/62	90.25	8/29/66
2,344	4 - 2/15/72	95.08	+.22	7.34	-.28	11/15/62	101.20	2/26/62	91.02	10/1/69
1,237	2-1/2 - 6/15/67-72	91.30	+1.01	7.20	-.40	6/1/45	106.16	4/16/46	79.12	1/6/60
2,573	4 - 8/15/72	93.22	+.26	7.40	-.30	9/15/62	101.20	2/26/62	89.24	12/29/69
1,951	2-1/2 - 9/15/67-72	90.20	+1.01	7.37	-.35	10/20/41	109.18	4/6/46	78.24	1/6/60
2,573	2-1/2 - 12/15/67-72	89.20	+1.02	7.36	-.34	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	90.18	+.31	7.54	-.28	9/15/63	99.06	4/12/64	85.31	12/29/69
4,346	4-1/8 - 11/15/73	90.06	+.30	7.56	-.25	7/24/64	100.01	1/12/64	85.24	12/29/69
3,127	4-1/8 - 2/15/74	89.13	+.23	7.60	-.17	1/15/65	99.18	1/22/65	84.28	12/29/69
3,582	4-1/4 - 5/15/74	89.10	+.26	7.55	-.19	5/15/64	101.07	1/12/64	84.22	12/29/69
2,239	3-7/8 - 11/15/74	86.22	+1.04	7.57	-.27	12/2/57	110.24	4/22/58	82.14	12/29/69
1,213	4-1/4 - 5/15/75-85	74.16	+2.28	7.06	-.38	4/5/60	105.28	5/5/67	66.30	5/25/70
1,546	3-1/4 - 6/15/78-83	68.24	+2.22	6.97	-.39	5/1/53	111.28	8/4/54	62.02	5/26/70
2,594	4 - 2/15/80	76.24	+1.30	7.45	-.31	1/23/59	103.18	5/12/61	71.04	12/29/69
1,905	3-1/2 - 11/15/80 3/	72.26	+1.26	7.31	-.39	10/3/60	97.24	5/12/61	66.24	5/24/70
1,079	3-1/4 - 5/15/85 3/	67.20	+1.30	6.74	-.26	6/3/58	101.04	6/11/58	61.08	5/26/70
4,771	3-1/2 - 2/15/90 3/	67.08	+1.28	6.48	-.22	2/14/58	106.26	4/21/58	59.20	5/26/70
3,812	4-1/4 - 8/15/87-92 3/	70.00	+.20	6.92	-.19	8/15/62	104.10	12/26/62	63.00	5/26/70
248	4 - 2/15/88-93 3/	68.00	+1.06	6.79	-.14	1/17/63	100.11	1/16/63	62.18	5/26/70
1,555	4-1/8 - 5/15/89-94 3/	68.02	+1.12	6.87	-.15	4/18/63	100.26	8/28/63	61.26	5/26/70
1,300	3 - 2/15/95 3/	67.02	+1.22	5.45	-.16	2/15/55	101.12	6/18/55	59.20	5/26/70
4,089	3-1/2 - 11/15/98 3/	67.06	+1.26	5.90	-.17	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1970



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1959			1962			1965			1968	
Jan.	3.91 4/	4.58	3.20	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10
Feb.	3.92	4.60	3.23	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25
Mar.	3.92	4.53	3.15	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35
Apr.	4.01	4.60	3.33	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23
May	4.08	4.92	3.50	3.88	4.32	3.05	4.14 2/	4.52	3.10	5.40	7.00	4.37
June	4.09	5.00	3.65	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47
July	4.11	4.95	3.63	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45
Aug.	4.10	4.90	3.52	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20
Sept.	4.26	5.28	3.75	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30
Oct.	4.11 5/	5.37	3.45	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30
Nov.	4.12	5.14	3.40	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50
Dec.	4.27	5.27	3.55	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63
		1960			1963			1966			1969	
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60
July	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6,11	3.90	6.52	8.94	6.05
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85			
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00			
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10			
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30			
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 2/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1970:				1970:				1970:			
Feb. 6	6.71	9.02	6.25	Apr. 3	6.32	8.91	6.38	June 5	7.00	9.55	7.15
13	6.48	8.88	6.25	10	6.38	8.90	6.50	12	7.09	9.70	7.05
20	6.30 5/	8.74	6.25	17	6.46	9.06	6.68	19	7.05	9.90	7.22
27	6.25	8.72	6.10	24	6.69	9.24	6.62	26	6.90	9.63	6.90
Mar. 6	6.28	8.79	5.50	May 1	6.79	9.36	6.60	July 3	6.73	9.37	-
13	6.44	8.97	5.80	8	6.85	9.45	7.25	10	6.56	9.13	6.35
20	6.51	9.15	6.55	15	6.83	9.53	6.90	17	6.61	9.01	6.50
27	6.33	9.09	6.15	29	7.22	9.58	7.00	24	6.54	8.99	6.15
								31	6.54	8.96	6.20

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

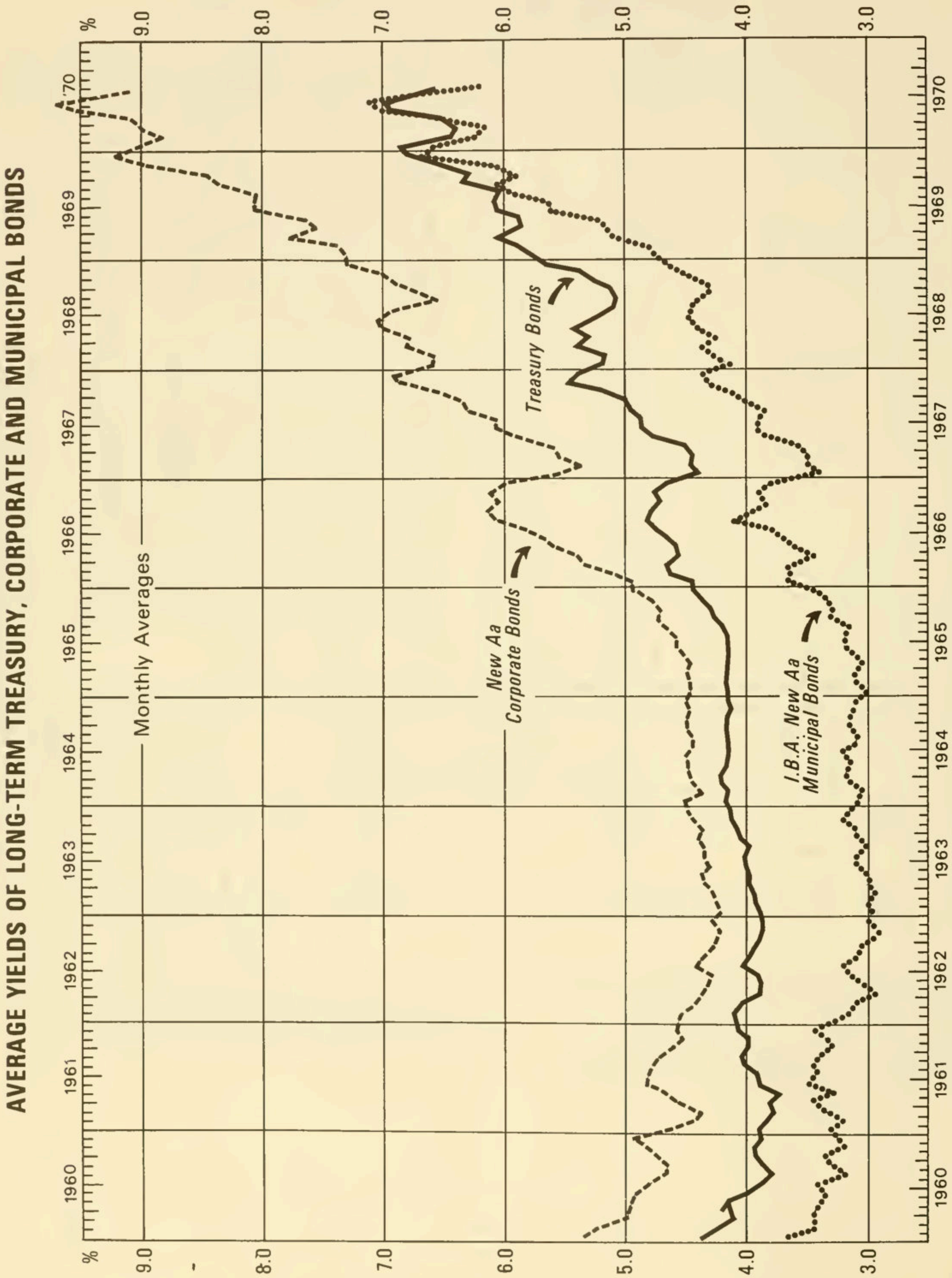
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 25 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

AVERAGE YIELDS OF LONG -TERM BONDS



The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,22[illegible]	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964	11,859	10,367	-	2,781	2,324
1969-July	15,936	11,144	10,367	-	3,166	1,626
Aug	16,195	11,154	10,367	-	3,399	1,642
Sep	16,743	11,164	10,367	-	3,797	1,782
Oct	16,316 7/	11,190	10,367	-	3,341 7/	1,785
Nov	16,000	11,171	10,367	-	2,865	1,964
Dec	16,964	11,859	10,367	-	2,781	2,324
1970-Jan	17,396	11,882	11,367	899	2,294	2,321
Feb	17,670	11,906	11,367	919	2,338	2,507
Mar	17,350	11,903	11,367	920	1,950	2,577
Apr	16,919	11,902	11,367	926	1,581	2,510
May	16,165	11,900	11,367	925	980	2,360
June	16,328	11,889	11,367	957	1,132	2,350
July	16,065	11,934	11,367	961	716	2,454

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR since that time.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes 4/	Non marketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U.S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U. S. 6/	Marketable U.S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,414	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969	42,039	1,019	219	800	11,984	11,046	383	555	28,374	27,845	529	662	612	50
1969-May	37,673	1,033	233	800	12,434	11,310	459	665	23,487	23,014	473	719	671	48
June	39,045	1,028	228	800	10,237	9,112	459	666	27,064	26,608	456	716	668	48
July	40,165	1,028	228	800	9,980	8,780	450	750	28,426	27,945	481	731	682	49
Aug	41,619	1,028	228	800	11,039	9,839	450	750	28,821	28,329	492	731	682	49
Sept	42,703	1,019	219	800	12,481	11,281	450	750	28,475	27,943	532	728	679	49
Oct	43,119 9/	1,019	219	800	12,686 9/	11,611	333	742 9/	28,731	28,190	541	683	634	49
Nov	43,310	1,019	219	800	12,014	11,128	331	555	29,558	29,014	544	719	669	50
Dec	42,039	1,019	219	800	11,984	11,046	383	555	28,374	27,845	529	662	612	50
1970-Jan	42,955	1,019	219	800	12,665	11,853	383	429	28,533	28,002	531	738	688	50
Feb	43,382	1,010	210	800	14,011	13,202	380	429	27,546	27,062	484	815	765	50
Mar	43,235	1,010	210	800	14,751	13,942	380	429	26,670	26,194	476	804	754	50
Apr	43,812	1,010	210	800	14,408	13,599	380	429	27,624	27,139	485	770	719	51
May p	43,765	1,010	210	800	14,776	13,965	382	429	27,271	26,770	501	708	657	51

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $43 million as of the end of 1969, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available. p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969	11,984	5,860	495	1,671	3,190	546	222
1969-May	12,434	7,294	403	1,281	2,904	235	317
June	10,237	5,298	461	1,248	2,727	232	271
July	9,980	5,132	426	1,292	2,616	238	276
Aug.	11,039	5,907	451	1,392	2,788	255	246
Sept.	12,481	7,385	397	1,339	2,871	270	219
Oct.	12,686 5/	7,400 5/	425	1,485	2,853	322	201
Nov.	12,014	6,234	446	1,417	3,104	570	243
Dec.	11,984	5,860	495	1,671	3,190	546	222
1970-Jan.	12,665	6,289	600	1,735	3,314	533	194
Feb.	14,011	7,250	662	1,882	3,331	702	184
Mar.	14,751	7,393	590	2,080	3,780	705	203
Apr.	14,408	6,941	733	2,096	3,668	725	245
May p	14,776	7,309	762	2,048	3,631	744	282

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.
p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969	3,097	1,431	32	1,129	-	135	15	-	20	100	1,666	-	-	1,000	125	541	-
1969-July	3,352	1,391	32	1,084	-	140	15	-	20	100	1,961	25	-	1,200	226	511	-
Aug.	3,251	1,390	32	1,084	-	140	15	-	20	100	1,861	25	-	1,200	125	511	-
Sept.	3,251	1,390	32	1,084	-	139	15	-	20	100	1,861	25	-	1,200	125	511	-
Oct.	3,372 4/	1,435	32	1,129	-	139	15	-	20	100	1,937 4/	-	-	1,301 4/	125	511	-
Nov.	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-
Dec.	3,181	1,431	32	1,129	-	135	15	-	20	100	1,750	-	-	1,084	125	541	-
1970-Jan.	2,514	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Feb.	2,513	1,431	32	1,129	-	135	15	-	20	100	1,083	-	-	542	-	541	-
Mar.	2,799	1,717	32	1,429	-	121	15	-	20	100	1,083	-	-	542	-	541	-
Apr.	2,897	1,814	32	1,529	-	118	15	-	20	100	1,083	-	-	542	-	541	-
May	3,096	2,013	32	1,729	-	117	15	-	20	100	1,083	-	-	542	-	541	-
June	3,511	2,428	32	2,229	-	32	15	-	20	100	1,083	-	-	542	-	541	-
July	3,508	2,425	32	2,229	-	29	15	-	20	100	1,083	-	-	542	-	541	-

Note: For further information, see "Public Debt Operations," Tables PDO-9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; and $54 million, October 1969 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.
3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by $10 million. See also footnote 7, Table IFS-1.
4/ Includes an increase in dollar value of $101 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1969-July	-	-	-	2	-79	-	-77	3,534	68	1,626
Aug	-	-	-	-	-36	20	-16	3,518	68	1,642
Sept	-	17	-	3	-282	122	-140	3,378	65	1,782
Oct	-	-	-	1	-9	5	-3	3,375	65	1,785
Nov	-	-	-	-	-268	89	-179	3,196	62	1,964
Dec	-	-	-	4	-396	32	-360	2,836	55	2,324
1970-Jan	-	-	-	-	-33	36	3	2,839	55	2,321
Feb	-	32	-	2	-262	42	-186	2,653	51	2,507
Mar	-	-	-	5	-178	103	-70	2,583	50	2,577
Apr	-	-	-	3	-2	66	67	2,650	51	2,510
May	-	-	150	-	-	-	150	2,800	54	2,360
June	-	-	-	5	-2	7	10	2,810	54	2,350
July	-	-	-	2	-139	33	-104	2,706	52	2,454

Note: The initial U. S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1969				1970
	1965	1966	1967	1968	1969	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-100	-25	-	-	4	-	-	-	4	-
Belgium	-83	-	-	-58	-	-	-	-	-	-
Denmark	-	-13	-	-	25	-	25	-	-	-
France	-884	-601	-	600	325	50	275	-	-	-
Germany	-	-	-	-	500	-	-	-	500	-
Greece	-	-1	19	-11	-1	-	*	-	*	-
Italy	-80	-60	-85	-209	-76	-76	-	-	-	-
Netherlands	-35	-	-	-19	-	-	-	-	-	-
Spain	-180	-	-	-	-	-	-	-	-	-
Switzerland	-50	-2	-30	-50	-25	-25	-	-	-	-
Turkey	-37	-12	*	3	-18	-	-7	-6	-5	*
United Kingdom	150	80	-879	-835	-	-	-	-	-	-
Bank for International Settlements	-	-	-	-	200	-	-	-	200	-
Other	-	-23	-5	-90	36	-1	-1	15	23	5
Total Western Europe	-1,299	-659	-980	-669	969	-52	292	9	721	4
Canada	-	200	150	50	-	-	-	-	-	-
Latin American Republics:										
Argentina	-	-39	-1	-25	-25	-	-	-10	-15	-5
Brazil	25	-3	-1	*	-	-	-	-	-	-
Colombia	29	7	*	-	*	-	-	-	*	-1
Mexico	-	10	-10	-	-	-	-	-	-	-
Peru	-	-	35	-	-12	-5	-3	-3	*	*
Venezuela	-25	-	-	-	-	-	-	-	-	-
Other	-13	-16	-14	-40	-18	-2	-2	-2	-11	-1
Total Latin American Republics	17	-41	9	-65	-54	-7	-5	-15	-27	-7
Asia:										
Japan	-	-56	-	-	-	-	-	-	-	-
Other	-24	-30	-44	-366	42	5	28	10	-1	24
Total Asia	-24	-86	-44	-366	42	5	28	10	-1	24
Africa:										
Total Africa	-8	-19	-157	-66	-9	-1	-4	-1	-4	-1
Other countries:										
Total other countries	-8	-3	-9	-2	9	-1	5	-	5	-
Total foreign countries	-1,322	-608	-1,031	-1,118	957	-57	316	2	695	20
International and regional organizations 1/	-225 2/	177	22	-3	10	1	1	8	-	24
Grand total	-1,547	-431	-1,009	-1,121	967	-56	317	10	695	44

1/ Includes International Monetary Fund gold sales to the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

2/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries notshown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,412	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969	40,303	38,891	11,046	10,843	202	27,845	23,680	3,939	226	1,412	800	612
1969-June	37,188	35,720	9,112	8,725	388	26,607	22,109	4,286	213	1,468	800	668
July	38,207	36,725	8,780	8,548	232	27,945	23,597	4,135	213	1,482	800	682
Aug.	39,650	38,168	9,839	9,607	232	28,328	24,032	4,071	226	1,483	800	683
Sept.	40,703	39,224	11,281	11,049	232	27,943	23,692	4,067	184	1,479	800	679
Oct.	41,235	39,801	11,611	11,379	232	28,190	23,990	3,944	256	1,434	800	634
Nov.	41,611	40,142	11,128	10,926	202	29,014	24,912	3,859	243	1,469	800	669
Dec.	40,303	38,891	11,046	10,843	202	27,845	23,680	3,939	226	1,412	800	612
1970-Jan.	41,343	39,855	11,853	11,651	202	28,002	23,888	3,874	240	1,488	800	688
Feb.	41,829	40,264	13,202	12,999	202	27,062	23,083	3,756	223	1,565	800	765
Mar.	41,690	40,136	13,942	13,740	202	26,194	22,170	3,825	199	1,554	800	754
Apr.	42,257	40,738	13,599	13,450	148	27,139	23,090	3,836	214	1,518	800	718
May p 5/	42,192	40,735	13,965	13,817	148	26,770	22,750	3,817	202	1,456	800	656
	42,313	40,856	13,976	13,827	148	26,881	22,740	3,938	202	1,456	800	656
June p.	42,207	40,778	14,464	14,315	148	26,315	22,096	4,029	190	1,429	800	629

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be re-acquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($43 million at end 1969).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks			Other foreigners				
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969.....	38,891	1,918	2,943	3,844	2,139	202	17,005	1,996	20	4,658	1,709	1,811	107	312	226
1969-June..	35,720	2,037	1,987	3,813	882	388	16,231	1,654	35	4,191	1,789	1,992	106	400	213
July..	36,725	1,892	1,872	3,872	912	232	17,412	1,801	54	4,330	1,679	1,929	116	412	213
Aug...	38,168	2,066	1,983	4,671	887	232	17,318	1,947	35	4,732	1,653	1,847	122	448	226
Sept..	39,224	1,993	2,119	5,895	1,042	232	16,920	2,080	25	4,667	1,776	1,804	107	379	184
Oct...	39,801	1,955	2,432	5,301	1,690	232	17,246	2,125	22	4,598	1,711	1,742	93	398	256
Nov...	40,142	1,894	2,709	4,421	1,902	202	18,066	2,164	18	4,664	1,673	1,734	101	351	243
Dec...	38,891	1,918	2,943	3,844	2,139	202	17,005	1,996	20	4,658	1,709	1,811	107	312	226
1970-Jan...	[illegible]	1,649	2,961	4,749	2,293	202	16,907	2,063	21	4,897	1,698	1,714	116	347	240
Feb...	40,264	1,661	3,251	5,381	2,706	202	15,997	2,092	17	4,968	1,695	1,656	78	358	223
Mar...	40,136	1,445	3,400	5,989	2,906	202	15,109	1,962	21	5,082	1,766	1,610	89	361	199
Apr...	40,738	1,296	3,390	6,035	2,731	142	16,104	1,789	19	5,178	1,784	1,605	74	374	214
May p3/	40,735	1,343	3,419	6,417	2,638	148	15,720	1,974	20	5,036	1,708	1,611	102	396	202
	40,856	1,330	3,442	6,417	2,638	148	15,720	1,966	20	5,034	1,708	1,732	102	396	202
June p	40,778	1,410	3,498	7,020	2,388	148	15,277	1,871	26	4,922	1,768	1,760	120	381	190

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,412	800	57	83	244	227
1969-June	1,468	800	75	75	215	303
July	1,482	800	59	78	228	318
Aug.	1,483	800	54	76	231	321
Sept.	1,479	800	61	86	225	307
Oct.	1,434	800	71	76	234	252
Nov.	1,469	800	58	66	291	254
Dec.	1,412	800	57	83	244	227
1970-Jan.	1,488	800	66	103	252	267
Feb.	1,565	800	75	119	317	255
Mar.	1,554	800	81	131	330	211
Apr.	1,518	800	87	136	237	259
May p	1,456	800	65	141	227	224
June p	1,429	800	76	130	194	228

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($43 million at end 1969).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1970						
	1967	1968	1969	January	February	March	April	May p 1/		June p
Europe:										
Austria	231	162	314	299	300	343	279	264	264	271
Belgium-Luxembourg	632	313	528	583	622	599	596	508	509	532
Denmark	243	146	153	178	182	212	186	165	165	167
Finland	99	176	120	123	137	129	131	140	141	130
France	1,330	1,383	1,588	1,553	1,608	1,601	1,827	1,898	1,898	1,939
Germany	2,217	2,640	1,381	2,226	2,658	2,680	2,685	2,770	2,770	3,455
Greece	170	183	207	208	191	178	185	185	185	179
Italy	1,948	729	627	626	741	604	590	647	647	911
Netherlands	589	276	463	581	539	526	459	409	410	384
Norway	449	448	341	240	305	281	272	241	241	216
Portugal	432	345	309	313	289	280	266	263	263	257
Spain	150	158	202	195	226	234	178	224	224	228
Sweden	492	453	412	455	426	381	364	353	353	410
Switzerland	1,732	2,155	2,002r	1,969r	1,951r	2,148r	2,148	2,247	2,264	2,267
Turkey	33	29	28	31	35	31	27	25	24	25
United Kingdom	4,667	6,133	11,600	11,438	10,906	10,180	10,786	10,025	10,027	9,879
Yugoslavia	23	33	37	44	33	42	29	40	40	32
Other Western Europe	706	357	1,553r	1,480r	1,757r	1,976r	1,736	1,762	1,762	1,489
U.S.S.R.	8	5	11	8	6	6	6	4	4	18
Other Eastern Europe	44	48	50	44	39	39	37	40	42	52
Total Europe	16,194	16,170	21,926	22,592	22,950	22,471	22,786	22,212	22,234	22,840
Canada	2,709	2,797	3,991	4,101	3,857	3,613	3,772	4,092	4,116	3,417
Latin America:										
Argentina	479	479	416	418	450	450	517	525	525	535
Brazil	237	257	425	412	452	526	544	518	518	555
Chile	252	323	393	361	385	436	399	439	447	458
Colombia	166	249	258	267	277	296	289	306	308	302
Cuba	9	8	7	7	7	7	6	7	7	7
Mexico	720	974	848	891	915	939	989	882	883	860
Panama	173	154	129	145	136	134	130	144	144	161
Peru	274	276	239	218	215	239	219	233	234	242
Uruguay	147	149	111	140	119	120	122	121	121	122
Venezuela	793	792	674	684	673	693	679	646	676	682
Other Latin American Republics	523	611	556	551	577	603	629	627	634	643
Bahamas and Bermuda	233	273	1,405	1,583	1,543	1,345	1,354	1,609	1,632	1,579
Netherlands Antilles and Surinam	109	88	74	79	82	84	93	86	91	94
Other Latin America	18	30	34	40	36	36	45	36	36	40
Total Latin America	4,134	4,664	5,571	5,795	5,867	5,906	6,016	6,179	6,255	6,283
Asia:										
China Mainland	36	38	36	37	39	39	37	41	41	43
Hong Kong	217	270	213	196	223	219	225	223	223	225
India	354	281	260	260	286	330	322	354	354	356
Indonesia	34	50	86	78	69	89	87	79	79	68
Israel	125	215	146	178	185	152	139	172	172	147
Japan	2,612	3,320	3,788	3,628	3,557	3,910	4,084	4,024	4,022	3,997
Korea	176	171	236	283	308	299	258	291	291	289
Philippines	289	269	201	197	248	285	241	264	264	261
Taiwan	222	155	196	215	218	228	210	225	226	262
Thailand	616	556	628	653	666	664	630	643	643	627
Other Asia	859	628	606	657	652	762	724	679	679	710
Total Asia	5,541	5,953	6,396	6,381	6,452	6,976	6,958	6,995	6,994	6,985
Africa:										
Congo (Kinshasa)	33	12	87	85	109	97	73	71	71	52
Morocco	18	13	21	21	44	52	47	47	47	43
South Africa	61	58	66	69	91	96	58	50	50	45
United Arab Republic (Egypt)	16	18	23	25	25	22	22	24	24	22
Other Africa	221	260	499	504	594	582	683	707	707	677
Total Africa	349	361	695	703	864	850	883	899	899	839
Other countries:										
Australia	278	261	282	255	244	287	290	329	329	383
All other	27	28	29	28	30	32	33	30	30	32
Total other countries	305	289	311	283	274	319	324	359	359	414
Total foreign countries	29,232	30,234	38,891	39,855	40,264	40,136	40,738	40,735	40,856	40,778
International and regional:										
International	1,175	1,372	1,260	1,307	1,360	1,346	1,276	1,227	1,227	1,197
European regional	6	8	6	16	25	39	32	34	34	32
Latin American regional	70	78	100	116	117	111	146	127	127	132
Asian regional	21	21	46	49	60	48	55	59	59	57
African regional	1	4	*	*	3	10	10	10	10	11
Total international and regional	1,273	1,483	1,412	1,488	1,565	1,554	1,518	1,456	1,456	1,429
Grand total	30,505	31,717	40,303	41,343	41,829	41,690	42,257	42,192	42,313	42,207

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of June 30, 1970

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars									Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/		
Europe:											
Austria	271	260	76	80	103	11	11	*	*		*
Belgium-Luxembourg	532	456	393	51	12	75	60	4	11		1
Denmark	167	157	40	104	13	9	9	*	*		1
Finland	130	121	59	7	55	9	9	-	*		*
France	1,939	1,841	1,360	439	41	91	85	2	4		8
Germany	3,455	3,349	490	2,825	33	99	92	3	4		8
Greece	179	151	116	4	31	29	28	*	*		-
Italy	911	841	416	325	100	45	38	2	5		25
Netherlands	384	340	157	135	47	39	33	4	2		5
Norway	216	187	103	17	66	29	28	1	1		*
Portugal	257	183	178	-	5	74	74	*	*		*
Spain	228	162	149	-	13	66	60	*	6		*
Sweden	410	393	176	207	10	17	16	1	*		*
Switzerland	2,267	2,031	570	296	1,164	190	109	16	65		46
Turkey	25	21	21	-	*	4	4	*	*		-
United Kingdom	9,879	9,623	7,927	58	1,638	236	127	25	85		20
Yugoslavia	32	29	25	2	2	3	3	-	*		-
Other Western Europe	1,489	1,305	138	29	1,138	36	35	*	*		149
U.S.S.R.	18	17	17	-	*	*	*	-	-		-
Other Eastern Europe	52	48	42	*	6	3	3	*	-		*
Total Europe	22,840	21,512	12,455	4,580	4,477	1,066	823	58	185		263
Canada	3,417	2,940	2,644	229	67	453	357	49	47		24
Latin America:											
Argentina	535	283	166	88	29	251	245	*	7		*
Brazil	555	475	437	-	38	79	78	*	1		1
Chile	458	293	284	-	9	166	164	*	2		*
Colombia	302	215	212	1	1	87	85	*	2		*
Cuba	7	1	1	-	-	6	6	*	-		-
Mexico	860	566	242	22	301	294	270	2	22		1
Panama	161	20	19	-	1	118	101	3	15		23
Peru	242	178	168	-	10	64	60	*	3		*
Uruguay	122	29	28	-	1	93	79	*	13		*
Venezuela	682	305	305	-	1	376	374	1	1		1
Other Latin American Republics	643	350	249	31	69	293	276	1	17		*
Bahamas and Bermuda	1,579	1,454	1,046	1	408	112	88	1	23		13
Netherlands Antilles and Surinam	94	33	22	3	8	61	48	3	10		*
Other Latin America	40	12	11	-	1	29	28	*	*		*
Total Latin America	6,283	4,214	3,191	146	877	2,029	1,902	11	116		39
Asia:											
China Mainland	43	37	36	-	2	6	6	-	*		-
Hong Kong	225	136	115	-	21	89	83	*	5		1
India	356	339	48	272	19	14	13	-	1		3
Indonesia	68	63	61	-	2	5	5	-	*		-
Israel	147	133	89	9	35	13	13	*	*		-
Japan	3,997	3,941	1,194	1,272	1,475	54	50	*	4		1
Korea	289	285	242	-	43	4	4	-	*		-
Philippines	261	160	102	8	50	101	89	*	12		*
Taiwan	262	248	175	27	45	14	14	-	*		*
Thailand	627	620	482	131	7	7	7	*	*		*
Other Asia	710	618	410	93	115	90	87	*	2		2
Total Asia	6,985	6,580	2,953	1,812	1,814	397	371	1	25		8
Africa:											
Congo (Kinshasa)	52	49	45	3	1	3	3	*	-		*
Morocco	43	40	40	-	*	2	2	-	1		*
South Africa	45	39	37	-	2	5	5	*	*		*
United Arab Republic (Egypt)	22	18	16	1	2	4	4	-	-		*
Other Africa	677	625	474	134	17	52	44	*	7		*
Total Africa	839	772	612	138	22	66	58	*	8		*
Other countries:											
Australia	383	369	182	140	47	10	9	*	*		4
All other	32	24	19	-	5	7	7	-	*		*
Total other countries	414	393	201	140	52	17	17	*	1		4
Total foreign countries	40,778	36,411	22,056	7,046	7,309	4,029	3,528	120	381		338
International and regional:											
International	1,197	1,197	121	971	104	*	*	-	*		-
European regional	32	32	17	-	15	*	*	-	-		-
Latin American regional	132	132	19	21	92	*	*	-	-		-
Asian regional	57	56	39	1	17	1	1	-	-		-
African regional	11	11	11	-	-	-	-	-	-		-
Total international and regional	1,429	1,428	206	994	228	1	1	-	*		-
Grand total	42,207	37,839	22,262	8,039	7,538	4,030	3,528	120	381		338

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year 1965	1966	1967	1968	April 1969	December 1969	April 1970
"Other Western Europe"							
Cyprus	1	2	2	8	2	11	15
Iceland	6	7	4	6	4	9	10
Ireland, Republic of	6	9	9	24	20	38	32
Luxembourg	21	25	31	1/	1/	1/	1/
Malta	1	1	1	6	5	5	5
Monaco	4	3	4	4	4	4	3
"Other Eastern Europe"							
Bulgaria	2	5	2	5	2	7	2
Czechoslovakia	2	4	5	4	5	9	4
Estonia	1	2	2	2	2	2	2
Hungary	2	2	3	2	2	3	2
Poland	13	13	19	19	17	16	18
Rumania	7	7	8	7	8	8	5
Soviet Zone of Germany	2	6	4	8	3	4	n.a.
"Other Latin American Republics"							
Bolivia	67	67	60	66	65	68	76
Costa Rica	34	35	43	51	61	52	43
Dominican Republic	72	53	55	69	59	61	76
Ecuador	70	86	86	66	62	74	70
El Salvador	67	69	73	82	89	69	79
Guatemala	68	64	73	86	90	84	110
Guyana (British Guiana)	*	1	2	5	5	3	3
Haiti	16	16	16	17	18	16	19
Honduras	31	27	30	33	37	29	29
Jamaica	9	12	22	42	29	16	17
Nicaragua	67	73	46	67	78	63	76
Paraguay	14	15	13	16	18	13	17
Trinidad and Tobago	4	5	6	10	8	8	13
"Other Latin America"							
British Honduras	2	1	2	2	3	2	n.a.
British West Indies	11	15	14	25	25	30	37
French West Indies and French Guiana	2	1	2	2	2	2	1
"Other Asia"							
Afghanistan	6	9	5	6	8	16	15
Bahrain	4	6	13	17	20	22	n.a.
Burma	49	34	11	5	5	2	n.a.
Cambodia	3	1	2	2	2	1	1
Ceylon	2	3	5	4	5	3	4
Iran	67	37	50	41	44	35	41
Iraq	12	18	35	86	77	26	6
Jordan	16	40	40	3	4	17	30
Kuwait	36	49	37	67	40	46	66
Laos	3	5	4	3	4	3	4
Lebanon	100	100	113	78	82	83	82
Malaysia	26	38	64	52	41	30	48
Muscat and Oman	*	*	1	6	7	6	n.a.
Nepal	7	14	15	13	15	17	n.a.
Pakistan	19	49	55	60	24	35	34
Qatar	*	2	1	5	5	4	7
Ryukyu Islands (including Okinawa)	24	16 2/	14	17	20	25	n.a.
Saudi Arabia	284	176	61	29	48	106	166
Singapore	9	35	160	67	40	17	25
Southern Yemen (Aden and South Arabia)	4	5	8	1	4	2	2
Syria	4	3	6	2	4	4	6
Trucial States	2	2	4	5	3	4	7
Viet Nam	39	132	148	51	40	94	91
"Other Africa"							
Algeria	8	11	7	8	6	14	13
Ethiopia (including Eritrea)	44	53	24	13	15	20	33
F.T.A.I. (French Somaliland)	2	1	2	1	1	1	1
Ghana	3	7	4	3	8	10	7
Ivory Coast	3	1	2	3	3	4	3
Kenya	1	1	16	29	34	43	47
Liberia	18	21	25	25	28	18	29
Libya	35	37	18	69	68	288	430
Mozambique	2	5	4	3	3	6	5
Nigeria	22	26	38	20	10	11	11
"Portuguese West Africa"	4	5	10	6	7	9	10
Southern Rhodesia	3	3	2	1	2	2	2
Sudan	4	3	2	5	3	3	1
Tanzania	1	7	20	21	23	10	18
Tunisia	2	1	10	7	2	6	7
Uganda	*	1	1	6	9	5	7
Zambia	7	35	25	25	19	17	38
"Other Countries"							
New Zealand	19	14	17	17	20	16	18

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).

2/ Data exclude $12 million resulting from changes in reporting coverage and classification.

n.a. Not available.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,602	1,507	55	40	887	1
1969-June	2,943	2,157	2,103	19	34	786	-
July	2,825	2,028	1,963	30	36	797	-
Aug.	2,768	1,956	1,889	30	37	813	-
Sept.	2,678	1,792	1,713	43	36	886	-
Oct.	2,530	1,611	1,533	43	35	919	-
Nov.	2,483	1,583	1,502	44	36	900	1
Dec.	2,490	1,602	1,507	55	40	887	1
1970-Jan.	2,335	1,465	1,373	55	36	870	1
Feb.	2,341	1,471	1,376	59	35	870	1
Mar.	2,340	1,452	1,351	62	38	888	1
Apr.	2,270	1,431	1,321	64	46	839	-
May p.	2,216	1,367	1,253	64	50	850	-
June p.	2,125	1,285	1,121	116	48	840	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following data.

p Preliminary.

n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970					
	1966	1967 1/		1968	1969	January	February	March	April	May p	June p
Europe:											
Austria	-	-	-	1	-	-	-	-	-	1	-
Belgium-Luxembourg	-	-	-	*	*	*	5	11	12	12	13
Denmark	2	*	*	*	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	*	*	*
France	-	*	*	-	*	1	1	1	1	1	1
Germany	1	1	1	2	*	*	*	*	*	*	55
Greece	7	6	6	11	*	*	*	*	*	*	*
Italy	4	4	4	*	*	*	1	1	1	1	1
Netherlands	2	*	*	*	*	*	*	2	2	2	2
Norway	-	*	*	*	*	*	*	*	*	*	*
Portugal	-	-	5	*	*	*	*	*	1	1	1
Spain	-	-	-	1	1	1	1	1	1	1	1
Sweden	1	1	1	-	*	*	*	*	-	-	-
Switzerland	3	3	3	2	5	5	5	5	5	5	4
Turkey	*	-	-	*	*	*	*	*	*	*	*
United Kingdom	90	16	16	*	46	47	46	47	50	49	48
Yugoslavia	-	-	-	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	1	1	*	*	5	5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	*
Total Europe	111	31	36	18	54	55	60	69	74	80	131
Canada	-	*	*	1	*	1	1	1	3	3	3
Latin America:											
Argentina	-	251	251	284	64	25	25	25	25	25	25
Brazil	50	25	25	25	25	27	27	27	27	27	25
Chile	-	1	1	1	*	*	*	*	1	1	1
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	*	*	*	*
Mexico	115	172	172	168	74	78	111	108	109	119	119
Panama	*	1	1	1	3	3	3	4	4	4	4
Peru	*	*	*	1	*	*	*	*	1	1	1
Uruguay	-	-	-	*	*	*	*	*	*	*	*
Venezuela	46	18	18	44	49	39	39	52	58	54	56
Other Latin American Republics	*	2	2	2	4	2	2	2	2	3	2
Bahamas and Bermuda	17	7	7	6	5	5	5	5	5	5	6
Netherlands Antilles and Surinam	5	8	8	8	14	9	3	3	3	3	*
Other Latin America	-	-	-	-	-	-	-	-	-	*	*
Total Latin America	234	484	484	541	239	188	216	226	235	241	241
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	-	-	1	2	2	2	2	2	2	2
India	*	1	1	*	*	*	*	*	*	*	*
Indonesia	-	-	-	-	*	*	*	*	*	*	*
Israel	8	126	126	241	41	6	6	6	6	6	6
Japan	197	443	443	658	655	657	657	636	636	624	576
Korea	20	39	39	88	72	54	54	54	54	54	54
Philippines	4	46	46	67	72	71	69	69	67	67	66
Taiwan	1	12	12	43	48	48	48	47	48	47	47
Thailand	140	218	218	201	70	47	54	49	51	28	28
Other Asia	252	403	403	451	278	271	242	232	206	159	73
Total Asia	622	1,289	1,289	1,751	1,239	1,157	1,133	1,095	1,069	987	853
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	*	*	*	*	*	*	*	*
South Africa	-	-	-	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	1	1	1	*	-	-	-	-	-	-
Other Africa	1	1	1	*	*	*	*	*	*	*	*
Total Africa	1	1	1	1	1	*	*	*	1	1	1
Other countries:											
Australia	20	51	51	68	67	63	61	61	49	54	57
All other	1	*	*	10	2	*	*	*	*	*	*
Total other countries	21	51	51	78	69	63	61	61	49	54	57
Total foreign countries	988	1,858	1,863	2,389	1,602	1,465	1,471	1,452	1,431	1,367	1,285
International and regional:											
International	334	398	404	432	559	556	573	590	577	588	585
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	173	273	276	314	285	270	255	255	225	229	220
Asian regional	-	18	18	31	44	44	42	43	37	33	34
Total international and regional	506	689	698	777	887	870	870	888	839	850	840
Grand total	1,494	2,546	2,560	3,166	2,490	2,335	2,341	2,340	2,270	2,216	2,125

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	5,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 2/.....	9,582	9,064	3,282	263	1,946	1,073	1,954	3,169	658	518	355	84	80
1969-June.....	9,222	8,669	3,325	293	1,971	1,061	1,751	3,068	525	553	334	111	108
July.....	9,025	8,513	3,118	258	1,829	1,030	1,766	3,059	571	512	310	90	113
Aug.....	8,947	8,467	3,072	235	1,819	1,018	1,838	3,015	543	480	272	101	107
Sept.....	8,967	8,472	3,093	212	1,880	1,000	1,860	2,973	546	495	355	51	89
Oct.....	9,092	8,573	3,173	263	1,921	990	1,896	2,940	563	520	393	46	80
Nov.....	9,046	8,611	3,204	262	1,944	999	1,928	2,922	556	435	317	45	74
Dec. 1/..	9,582	9,064	3,282	263	1,946	1,073	1,954	3,169	658	518	355	84	80
	9,631	9,113	3,279	263	1,943	1,073	1,954	3,204	675	518	355	84	80
1970-Jan.....	9,330	8,826	3,261	258	1,986	1,018	1,970	3,024	570	504	349	77	78
Feb.....	9,238	8,772	3,209	266	1,914	1,029	1,992	2,987	584	466	326	62	78
Mar.....	9,342	8,927	3,291	296	1,922	1,074	2,083	3,044	508	415	300	45	70
Apr.....	9,434	8,959	3,120	339	1,734	1,047	2,153	3,223	462	475	342	67	66
May p....	9,714	9,216	3,193	315	1,825	1,053	2,220	3,244	559	498	338	76	84
June p...	9,932	9,466	3,315	305	1,932	1,078	2,238	3,317	595	466	314	63	89

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1970					
	1966	1967 1/		1968	1969 1/		January	February	March	April	May p	June p
Europe:												
Austria	16	17	16	6	7	7	8	10	11	3	5	6
Belgium-Luxembourg 2/	67	66	83	40	56	56	49	53	55	69	67	64
Denmark	62	37	37	36	40	40	49	32	36	31	29	33
Finland	91	78	78	63	68	68	66	63	64	64	61	63
France	74	88	88	66	107	107	117	94	87	95	100	82
Germany	227	176	179	171	207	207	183	160	192	135	146	152
Greece	16	19	19	12	22	22	17	16	17	19	22	22
Italy	110	58	58	105	120	120	129	123	107	102	103	100
Netherlands	40	35	35	40	51	51	84	61	50	65	86	53
Norway	76	61	61	43	34	34	34	32	36	34	35	33
Portugal	41	26	26	10	8	8	9	11	13	9	13	12
Spain	67	54	54	46	70	70	73	83	57	99	96	102
Sweden	75	75	75	58	67	67	82	95	78	99	92	112
Switzerland	88	98	98	93	99	99	124	122	109	116	91	115
Turkey	52	38	38	38	19	19	14	15	25	19	31	16
United Kingdom	193	244	244	318	418	408	405	435	418	393	329	407
Yugoslavia	19	13	13	22	28	28	29	35	32	32	34	30
Other Western Europe 2/	40	30	13	15	9	9	7	8	9	7	10	8
U.S.S.R.	2	3	3	3	2	2	2	1	2	2	2	2
Other Eastern Europe	16	18	18	21	34	34	30	34	43	40	46	41
Total Europe	1,374	1,234	1,238	1,205	1,466	1,456	1,522	1,483	1,441	1,433	1,397	1,453
Canada	611	597	597	533	818	846	750	740	652	598	765	840
Latin America:												
Argentina	187	221	221	249	311	311	304	296	290	285	280	312
Brazil	112	173	173	338	317	317	296	289	285	293	302	305
Chile	158	177	177	193	188	188	178	195	203	213	219	213
Colombia	305	217	217	206	225	225	237	252	249	254	252	249
Cuba	16	16	16	14	14	14	14	14	14	14	14	14
Mexico	757	960	960	948	801	801	804	807	850	887	899	911
Panama	85	47	47	56	68	68	61	68	61	68	67	63
Peru	212	249	249	207	161	161	173	168	163	159	162	172
Uruguay	45	42	42	44	48	48	49	50	55	55	55	52
Venezuela	220	226	226	232	240	240	250	261	264	254	263	252
Other Latin American Republics	261	289	289	280	295	295	303	307	285	288	287	299
Bahamas and Bermuda	61	63	63	80	92	92	62	68	73	67	63	65
Netherlands Antilles and Surinam	18	10	10	19	14	14	13	14	13	15	15	18
Other Latin America	16	18	18	22	27	27	22	22	33	35	23	21
Total Latin America	2,453	2,707	2,707	2,889	2,803	2,804	2,766	2,811	2,837	2,888	2,901	2,946
Asia:												
China Mainland	1	1	1	1	1	1	1	1	1	1	1	1
Hong Kong	31	28	30	32	36	36	37	37	41	41	44	46
India	16	10	10	19	10	10	11	9	9	9	12	11
Indonesia	6	5	5	23	30	30	29	25	68	53	48	52
Israel	98	57	57	84	108	108	101	96	92	99	94	93
Japan	2,572	3,147	3,154	3,114	3,342	3,372	3,160	3,080	3,215	3,276	3,378	3,407
Korea	31	59	59	77	158	158	167	172	178	190	216	215
Philippines	220	295	303	239	216	216	208	255	276	295	278	268
Taiwan	15	37	37	38	49	49	50	56	55	59	69	79
Thailand	81	100	100	99	101	101	99	98	95	103	98	100
Other Asia	135	137	138	145	212	212	208	168	162	164	179	184
Total Asia	3,206	3,875	3,894	3,872	4,262	4,292	4,070	3,998	4,192	4,290	4,419	4,455
Africa:												
Congo (Kinshasa)	1	1	1	3	6	6	5	5	3	4	5	5
Morocco	2	2	2	2	3	3	3	3	4	5	4	4
South Africa	50	37	37	46	55	55	53	51	62	60	58	66
United Arab Republic (Egypt)	25	11	11	8	11	11	10	12	12	15	17	15
Other Africa	69	52	52	73	86	86	79	63	63	62	62	68
Total Africa	147	102	102	133	162	162	150	136	144	146	145	158
Other countries:												
Australia	52	54	54	66	53	53	58	55	60	56	62	62
All other	10	13	13	13	16	16	14	14	13	22	22	18
Total other countries	62	67	67	79	69	69	72	68	73	78	84	80
Total foreign countries	7,853	8,583	8,606	8,710	9,580	9,629	9,329	9,236	9,339	9,433	9,711	9,931
International and regional	1	*	*	*	2	2	1	2	2	1	2	1
Grand total	7,853	8,583	8,606	8,711	9,582	9,631	9,330	9,238	9,342	9,434	9,714	9,932

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through 1967, column 1, Luxembourg included in "Other Western Europe."

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of June 30, 1970
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	6	5	2	2	1	2	*	*	1	1	-	*
Belgium-Luxembourg	64	56	35	22	13	16	3	2	8	4	-	3
Denmark	33	30	10	7	3	6	15	*	2	2	-	*
Finland	63	63	7	6	1	3	53	*	*	*	-	*
France	82	74	28	20	7	33	12	2	8	7	-	1
Germany	152	104	40	24	16	38	17	8	48	47	-	1
Greece	22	21	4	1	3	12	5	*	1	*	-	*
Italy	100	95	46	39	8	40	6	2	5	4	-	1
Netherlands	53	46	21	14	7	21	3	*	7	7	*	*
Norway	33	32	14	13	1	4	13	1	1	1	*	*
Portugal	12	12	1	1	*	8	2	1	*	*	-	*
Spain	102	100	66	57	8	23	10	1	2	2	-	*
Sweden	112	108	65	45	20	10	32	1	4	4	-	*
Switzerland	115	100	78	48	30	15	3	5	15	13	-	2
Turkey	16	16	13	12	*	3	*	-	*	*	-	*
United Kingdom	407	351	139	107	33	49	65	98	55	50	*	6
Yugoslavia	30	29	22	21	*	2	6	*	1	-	-	1
Other Western Europe	8	7	3	3	1	4	*	*	1	1	-	*
U.S.S.R.	2	2	*	*	-	2	-	*	*	*	-	-
Other Eastern Europe	41	41	12	12	*	2	26	*	*	*	-	-
Total Europe	1,453	1,294	607	455	151	293	272	121	159	144	*	15
Canada	840	677	237	109	127	23	124	293	163	92	50	21
Latin America:												
Argentina	312	308	138	76	62	66	92	12	4	*	*	4
Brazil	305	295	187	120	67	85	20	2	10	*	*	9
Chile	213	213	120	32	89	46	45	1	*	*	-	*
Colombia	249	249	94	52	42	24	128	3	1	*	-	*
Cuba	14	14	-	-	-	14	-	-	-	-	-	-
Mexico	911	868	553	333	220	55	242	19	43	8	11	24
Panama	63	63	39	18	21	11	12	1	1	*	-	1
Peru	172	172	98	49	48	34	40	1	*	*	-	*
Uruguay	52	52	19	16	3	6	26	1	*	*	-	*
Venezuela	252	242	132	39	93	60	49	2	10	*	-	9
Other Latin American Republics	299	298	91	50	41	106	97	4	1	1	-	1
Bahamas and Bermuda	65	64	46	20	26	7	5	5	1	1	*	*
Netherlands Antilles and Surinam	18	18	12	5	7	5	*	*	*	*	-	-
Other Latin America	21	21	3	1	2	17	1	1	*	-	-	*
Total Latin America	2,946	2,877	1,533	812	721	535	756	53	70	10	12	48
Asia:												
China Mainland	1	1	1	1	-	*	-	-	*	*	-	-
Hong Kong	46	46	22	14	7	12	12	1	*	*	-	*
India	11	10	2	2	*	8	1	*	*	*	-	*
Indonesia	52	52	30	30	*	2	21	*	-	-	-	-
Israel	93	93	21	19	2	11	58	3	*	-	-	*
Japan	3,407	3,359	498	490	8	1,076	1,714	72	48	47	-	*
Korea	215	215	10	7	4	53	131	20	*	*	-	-
Philippines	268	264	203	186	17	23	19	19	3	2	1	*
Taiwan	79	78	14	12	2	12	53	*	*	-	*	*
Thailand	100	98	17	12	5	13	65	3	1	*	-	1
Other Asia	184	173	68	55	13	83	18	4	11	11	-	*
Total Asia	4,455	4,391	886	828	58	1,291	2,091	122	64	61	1	2
Africa:												
Congo (Kinshasa)	5	5	*	*	*	1	3	1	*	*	-	*
Morocco	4	4	1	1	*	3	*	-	*	*	-	*
South Africa	66	64	16	14	2	23	25	1	2	1	-	1
United Arab Republic (Egypt)	15	15	*	*	*	*	15	*	*	*	-	-
Other Africa	68	68	19	11	7	31	17	2	*	*	-	*
Total Africa	158	156	36	26	9	58	59	3	2	1	-	1
Other countries:												
Australia	62	54	16	5	10	25	11	2	8	7	-	1
All other	18	17	*	*	*	12	5	*	1	*	-	*
Total other countries	80	71	16	5	10	37	16	2	9	7	-	1
Total foreign countries	9,931	9,465	3,314	2,236	1,078	2,238	3,317	595	466	314	63	89
International and regional	1	1	1	*	*	-	-	-	-	-	-	-
Grand total	9,932	9,466	3,315	2,237	1,078	2,238	3,317	595	466	314	63	89

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	272	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,237	3,219	2,805	501	209	2,096	414	18
1969-June	3,403	3,381	2,980	478	220	2,282	401	22
July	3,255	3,234	2,826	450	208	2,168	408	21
Aug	3,289	3,268	2,859	504	212	2,142	409	21
Sept	3,272	3,256	2,847	485	211	2,150	409	17
Oct	3,278	3,262	2,847	493	204	2,149	415	16
Nov	3,267	3,251	2,845	494	203	2,147	406	17
Dec	3,237	3,219	2,805	501	209	2,096	414	18
1970-Jan	3,173	3,143	2,734	460	210	2,063	409	29
Feb	3,146	3,114	2,724	475	203	2,046	390	33
Mar	3,211	3,180	2,794	517	210	2,067	386	31
Apr	3,236	3,204	2,814	508	220	2,086	390	32
May p	3,232	3,202	2,822	511	211	2,100	380	30
June p	3,165	3,138	2,776	486	208	2,081	362	27

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970					
	1966	1967	1968	1969	January	February	March	April	May p	June p
Europe:										
Austria	28	12	2	1	1	1	1	1	1	1
Belgium-Luxembourg 1/	104	73	35	18	21	21	20	20	20	15
Denmark	29	11	1	2	2	1	5	1	1	1
Finland	74	68	47	27	30	29	22	24	23	24
France	43	46	37	37	36	36	57	57	69	80
Germany	129	61	32	36	34	32	36	29	28	21
Greece	98	80	73	56	53	52	50	50	48	49
Italy	200	58	14	3	3	2	2	2	2	2
Netherlands	5	1	1	2	6	6	6	5	5	6
Norway	188	126	72	49	51	50	49	49	48	47
Portugal	71	47	31	27	26	26	25	25	24	22
Spain	64	42	64	91	76	79	80	80	79	77
Sweden	60	32	18	23	24	26	27	27	26	27
Switzerland	16	11	5	2	2	2	2	2	2	2
Turkey	2	2	1	1	*	*	*	*	*	*
United Kingdom	70	56	68	55	55	51	56	62	67	67
Yugoslavia	9	12	12	13	14	14	14	18	25	27
Other Western Europe 1/	12	19	12	11	10	10	10	10	10	9
U.S.S.R.	-	-	-	-	-	-	-	*	-	-
Other Eastern Europe	13	19	19	13	14	14	13	13	14	14
Total Europe	1,212	776	547	467	458	452	476	475	493	492
Canada	326	427	428	408	406	416	406	420	427	416
Latin America:										
Argentina	66	151	133	141	142	145	142	142	148	133
Brazil	120	103	113	187	182	182	189	208	205	218
Chile	45	60	48	73	76	72	72	74	74	80
Colombia	78	66	61	53	54	53	61	63	62	59
Cuba	1	1	-	-	-	-	-	-	4	-
Mexico	513	602	534	419	409	398	406	421	397	384
Panama	71	70	70	44	43	41	41	43	43	41
Peru	150	183	127	97	90	88	85	82	81	78
Uruguay	50	65	30	37	37	33	35	34	34	34
Venezuela	89	90	71	108	116	123	151	147	147	154
Other Latin American Republics	124	128	157	139	132	134	135	131	130	128
Bahamas and Bermuda	21	21	15	15	11	10	10	10	10	9
Netherlands Antilles and Surinam	15	14	14	12	12	12	5	5	5	5
Other Latin America	2	3	2	3	3	4	4	5	8	5
Total Latin America	1,346	1,556	1,375	1,329	1,306	1,296	1,336	1,363	1,348	1,328
Asia:										
China Mainland	-	-	-	-	-	*	*	*	*	*
Hong Kong	4	3	1	1	1	1	1	2	2	2
India	33	36	53	43	43	42	43	44	44	44
Indonesia	*	*	2	2	3	3	7	6	7	8
Israel	27	23	21	14	13	12	12	13	13	12
Japan	326	180	122	88	90	86	87	89	89	92
Korea	4	53	148	151	148	139	137	133	118	113
Philippines	223	203	249	201	193	193	198	188	183	180
Taiwan	5	6	8	16	17	17	17	20	20	19
Thailand	10	18	21	27	27	28	29	28	29	30
Other Asia	101	107	113	112	112	108	114	111	114	109
Total Asia	734	629	738	655	647	631	645	635	619	610
Africa:										
Congo (Kinshasa)	3	1	-	6	7	7	7	7	7	7
Morocco	1	1	1	1	1	1	1	1	3	3
South Africa	61	35	33	30	26	25	24	23	23	21
United Arab Republic (Egypt)	4	8	4	1	1	1	*	*	1	1
Other Africa	160	188	166	123	131	128	127	127	124	109
Total Africa	229	233	204	162	166	162	158	159	157	142
Other countries:										
Australia	300	269	236	186	160	159	161	155	158	150
All other	32	33	37	29	29	29	29	28	28	26
Total other countries	332	301	273	215	189	188	189	183	186	176
Total foreign countries	4,179	3,922	3,565	3,235	3,171	3,145	3,210	3,235	3,230	3,163
International and regional	1	3	2	2	2	1	1	1	2	1
Grand total	4,180	3,925	3,567	3,237	3,173	3,146	3,211	3,236	3,232	3,165

1/ Through November 1967, Luxembourg included in "Other Western Europe."
* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of June 30, 1970
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	15	15	15	*	-
Denmark	1	1	1	*	-
Finland	24	24	24	*	-
France	80	80	80	1	-
Germany	21	21	21	*	*
Greece	49	49	49	*	-
Italy	2	2	2	1	-
Netherlands	6	6	5	1	-
Norway	47	47	46	1	-
Portugal	22	22	21	1	-
Spain	77	77	73	4	-
Sweden	27	27	27	*	-
Switzerland	2	2	1	*	-
Turkey	*	*	*	*	-
United Kingdom	67	67	67	*	-
Yugoslavia	27	27	27	*	-
Other Western Europe	9	9	9	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	14	14	13	*	-
Total Europe	492	492	483	9	*
Canada	416	409	372	37	7
Latin America:					
Argentina	133	133	106	28	-
Brazil	218	213	191	21	5
Chile	80	80	73	7	-
Colombia	59	59	54	5	*
Cuba	-	-	-	-	-
Mexico	384	372	315	57	12
Panama	41	40	37	3	1
Peru	78	78	73	5	-
Uruguay	34	34	33	1	-
Venezuela	154	154	147	7	-
Other Latin American Republics	128	128	115	13	*
Bahamas and Bermuda	9	9	7	2	*
Netherlands Antilles and Surinam	5	5	5	*	-
Other Latin America	5	5	5	*	-
Total Latin America	1,328	1,310	1,162	149	18
Asia:					
China Mainland	*	*	*	-	-
Hong Kong	2	2	2	*	-
India	44	44	43	1	-
Indonesia	8	8	6	2	-
Israel	12	12	10	2	-
Japan	92	92	75	17	*
Korea	113	113	29	84	-
Philippines	180	180	161	18	1
Taiwan	19	19	17	2	-
Thailand	30	30	27	4	-
Other Asia	109	109	101	9	-
Total Asia	610	609	471	138	1
Africa:					
Congo (Kinshasa)	7	7	*	7	-
Morocco	3	3	3	*	-
South Africa	21	21	15	7	-
United Arab Republic (Egypt)	1	1	1	*	-
Other Africa	109	109	104	5	-
Total Africa	142	142	123	18	-
Other countries:					
Australia	150	149	139	11	1
All other	26	26	25	1	-
Total other countries	176	175	164	12	1
Total foreign countries	3,163	3,137	2,774	362	27
International and regional	1	1	1	-	-
Grand total	3,165	3,138	2,776	362	27

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574	485	424	61	89
	596	507	437	70	
1961-Mar. 2/	674	583	510	73	91
	691	600	524	76	
June 2/	756	673	563	111	83
	778	684	572	113	94
Dec.	833	678	569	109	155
1962-June 2/	778	626	527	99	151
	817	665	551	114	
Dec. 2/	798	637	508	129	161
	805	644	513	130	
1963	775	626	479	148	148
1964-June 2/	763	622	471	151	140
	725	585	441	144	
Dec.	807	700	556	144	107
1965 2/	943	810	600	210	136
	958				147
1966	1,419	1,089	827	262	329
1967 2/	1,784	1,371	1,027	343	414
	1,815	1,386	1,039	347	428
1968	2,737	1,608	1,225	382	1,129
1969-Mar.	2,861	1,576	1,185	391	1,285
June	2,923	1,598	1,248	350	1,325
Sept.	3,200	1,782	1,436	346	1,418
Dec. 2/ 3/	3,486	1,770	1,384	387	1,716
	4,298	2,140	1,624	516	2,158
1970-Mar.p	4,417	2,144	1,659	485	2,273

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States. p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					1970
	1966	1967 1/		1968	March	June	September	December 1/	2/	March p
Europe:										
Austria	2	2	2	3	3	4	4	2	4	3
Belgium-Luxembourg 3/	32	27	27	78	79	64	69	45	62	70
Denmark	3	7	7	4	2	2	2	2	3	3
Finland	1	3	3	4	*	*	1	2	2	1
France	62	64	64	114	116	121	131	124	135	124
Germany	78	92	92	120	112	102	119	178	255	203
Greece	2	8	11	11	5	5	3	3	4	3
Italy	54	61	61	63	57	54	62	77	90	83
Netherlands	68	79	79	42	49	45	70	66	90	110
Norway	2	4	4	4	6	14	9	3	4	5
Portugal	9	6	6	4	7	7	9	9	10	6
Spain	27	31	31	37	40	47	63	56	60	55
Sweden	17	24	24	25	20	17	22	35	38	29
Switzerland	58	86	86	116	115	116	130	114	127	139
Turkey	2	3	3	5	5	4	2	3	3	2
United Kingdom	208	310	310	393	384	354	401	348	430	519
Yugoslavia	1	*	*	1	1	1	5	1	1	2
Other Western Europe 3/	4	4	4	9	13	17	19	20	21	19
U.S.S.R.	*	*	*	1	1	*	1	1	1	1
Other Eastern Europe	1	1	1	1	1	1	*	1	1	1
Total Europe	631	811	814	1,034	1,017	976	1,122	1,087	1,340	1,378
Canada	146	200	205	194	164	159	181	198	238	219
Latin America:										
Argentina	6	4	4	6	8	5	6	6	9	11
Brazil	10	9	9	16	17	15	12	16	18	13
Chile	4	8	8	5	4	4	10	9	12	10
Colombia	7	9	9	7	7	6	7	6	8	6
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	11	10	10	6	7	11	9	13	17	24
Panama	10	4	4	3	4	3	5	3	4	8
Peru	7	6	6	7	7	8	6	9	12	10
Uruguay	1	1	1	1	1	1	1	1	5	5
Venezuela	36	33	33	33	27	26	22	25	32	23
Other Latin American Republics	20	24	24	20	16	18	26	37	44	25
Bahamas and Bermuda	3	8	11	18	19	19	22	22	30	47
Netherlands Antilles and Surinam	7	5	5	5	3	2	2	2	2	4
Other Latin America	1	1	1	2	2	2	1	1	4	5
Total Latin America	124	121	124	130	122	121	132	150	197	190
Asia:										
China Mainland	1	1	1	1	1	1	1	1	1	1
Hong Kong	3	5	5	5	4	5	5	5	8	7
India	17	12	12	12	15	18	20	18	20	27
Indonesia	2	4	4	4	5	6	5	4	5	5
Israel	2	3	3	17	13	11	12	12	14	15
Japan	27	62	63	89	99	114	118	136	143	133
Korea	3	1	1	1	2	1	2	2	2	1
Philippines	7	8	8	9	8	11	10	8	9	6
Taiwan	4	5	5	5	5	5	6	3	3	4
Thailand	4	5	5	2	2	2	2	3	3	3
Other Asia	30	45	45	30	40	49	52	32	35	25
Total Asia	100	150	151	176	195	223	233	224	243	228
Africa:										
Congo (Kinshasa)	1	*	*	1	1	2	2	2	2	3
Morocco	*	*	*	*	*	1	1	*	1	3
South Africa	17	8	8	11	9	14	12	13	14	19
United Arab Republic (Egypt)	1	3	3	5	5	2	7	7	7	1
Other Africa	5	11	11	7	14	51	30	27	28	29
Total Africa	24	23	23	24	29	68	52	49	52	56
Other countries:										
Australia	58	58	61	45	44	46	57	60	62	65
All other	6	7	8	5	5	3	6	2	7	6
Total other countries	64	65	69	49	50	50	63	62	69	71
Total foreign countries	1,089	1,370	1,386	1,608	1,576	1,598	1,782	1,770	2,140	2,142
International and regional	*	*	*	*	*	*	*	*	*	2
Grand total	1,089	1,371	1,386	1,608	1,576	1,598	1,782	1,770	2,140	2,144

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1970
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	3	3	1
Belgium-Luxembourg	70	60	9
Denmark	3	3	*
Finland	1	1	*
France	124	97	28
Germany	203	119	83
Greece	3	3	*
Italy	83	59	24
Netherlands	110	91	18
Norway	5	5	1
Portugal	6	2	4
Spain	55	45	10
Sweden	29	28	1
Switzerland	139	65	74
Turkey	2	2	1
United Kingdom	519	449	70
Yugoslavia	2	2	*
Other Western Europe	19	19	*
U.S.S.R.	1	1	*
Other Eastern Europe	1	1	*
Total Europe	1,378	1,054	324
Canada	219	153	66
Latin America:			
Argentina	11	9	1
Brazil	13	10	2
Chile	10	9	1
Colombia	6	4	2
Cuba	*	*	*
Mexico	24	24	1
Panama	8	7	1
Peru	10	9	1
Uruguay	5	4	*
Venezuela	23	10	13
Other Latin American Republics	25	20	6
Bahamas and Bermuda	47	42	5
Netherlands Antilles and Surinam	4	4	*
Other Latin America	5	5	*
Total Latin America	190	156	33
Asia:			
China Mainland	1	1	-
Hong Kong	7	6	1
India	27	24	3
Indonesia	5	5	1
Israel	15	13	2
Japan	133	112	22
Korea	1	1	*
Philippines	6	4	2
Taiwan	4	3	*
Thailand	3	2	1
Other Asia	25	16	8
Total Asia	228	188	40
Africa:			
Congo (Kinshasa)	3	2	1
Morocco	3	3	*
South Africa	19	18	1
United Arab Republic (Egypt)	1	*	*
Other Africa	29	28	1
Total Africa	56	53	4
Other countries:			
Australia	65	49	16
All other	6	5	1
Total other countries	71	54	17
Total foreign countries	2,142	1,658	485
International and regional	2	2	-
Grand total	2,144	1,659	485

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					1970
	1966	1967 1/		1968	March	June	September	December 1/ 2/		March p
Europe:										
Austria	1	-	-	*	*	*	*	*	1	1
Belgium-Luxembourg 3/	7	1	1	84	108	116	120	125	138	186
Denmark	-	-	-	*	*	*	*	*	*	*
Finland	*	-	-	-	-	-	-	-	-	-
France	1	1	1	38	39	36	52	48	56	100
Germany	33	36	36	189	200	212	297	455	588	566
Greece	*	*	*	*	*	*	*	*	*	*
Italy	42	55	66	56	86	117	123	128	133	130
Netherlands	26	50	50	58	67	69	67	69	76	81
Norway	*	-	-	*	*	*	*	*	*	*
Portugal	*	-	-	-	-	-	-	7	7	7
Spain	*	*	*	*	-	*	*	*	*	*
Sweden	1	1	1	5	5	5	6	6	7	20
Switzerland	35	27	27	134	198	225	202	253	290	268
Turkey	-	-	-	-	-	-	*	-	-	*
United Kingdom	124	164	164	469	481	448	425	476	668	716
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe 3/	-	-	-	7	5	5	5	5	5	5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	271	335	346	1,041	1,191	1,233	1,296	1,573	1,967	2,082
Canada	46	49	49	42	43	38	40	34	47	52
Latin America:										
Argentina	2	2	2	2	3	3	3	2	2	2
Brazil	*	3	3	*	*	1	1	1	1	1
Chile	*	*	*	*	*	*	*	1	1	1
Colombia	1	*	*	*	*	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	12	5	5	*
Panama	*	*	*	4	4	4	4	13	13	13
Peru	*	1	1	*	*	*	*	*	*	*
Uruguay	*	5	5	5	5	5	5	5	5	5
Venezuela	1	*	*	*	*	*	*	*	*	*
Other Latin American Republics	*	*	*	1	1	1	1	1	1	2
Bahamas and Bermuda	3	13	10	23	23	23	46	48	83	80
Netherlands Antilles and Surinam	1	1	1	1	1	1	1	*	*	*
Other Latin America	-	1	1	*	*	*	*	*	*	*
Total Latin America	9	27	23	37	37	38	73	77	112	105
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	*	1	1	*
India	*	-	-	-	*	*	*	*	*	*
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	-	*	*	*	*	*	*	5	5	5
Japan	*	*	*	*	*	*	*	11	12	12
Korea	*	-	-	*	*	-	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	-	*	*	-	-	-	-	-	-	*
Thailand	-	-	-	*	*	*	*	*	*	*
Other Asia	3	2	2	4	6	9	3	6	6	7
Total Asia	3	2	2	5	7	10	4	23	24	25
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	*	*	*	*
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	*	1	1	*	1	1	*	*	*	*
Total Africa	*	1	1	1	1	1	1	*	1	1
Other countries:										
Australia	*	-	7	5	6	5	4	7	7	9
All other	-	-	-	-	-	-	-	*	*	*
Total other countries	*	-	7	5	6	5	4	8	8	9
Total foreign countries	329	414	428	1,129	1,285	1,325	1,418	1,716	2,158	2,273
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	329	414	428	1,129	1,285	1,325	1,418	1,716	2,158	2,273

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1.009	705	605	68	32	304
1960 2/	1.775 1.859	1,432 1,505	824 875	58 71	549 560	344 354
1961-March 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
September 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
December	2,138	1,636	1,335	150	151	502
1962-June 2/	2.443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
December 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-March 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3.048 3,164	2,282	1,877	222	183	766 882
December 2/	2,851 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
December 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969-March	5,886	4,014	3,329	358	327	1,872
June	5,975	4,023	3,282	463	278	1,952
September	5,839	3,874	3,188	420	267	1,965
December 2/ 3/	5,927 6,625	3,712 4,271	3,126 3,559	221 314	365 398	2,215 2,354
1970-March p	7,062	4,356	3,790	259	307	2,706

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States. p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					1970
	1966	1967 1/		1968	March	June	September	December 1/ 2/		March p
Europe:										
Austria	8	8	5	5	5	5	5	5	5	6
Belgium-Luxembourg 3/	53	42	42	47	60	51	58	53	67	60
Denmark	14	11	11	12	12	12	13	15	16	16
Finland	4	6	6	9	6	7	6	6	7	8
France	110	111	111	145	140	162	149	114	122	156
Germany	123	134	134	204	143	193	166	192	305	195
Greece	15	20	20	27	22	24	26	18	19	19
Italy	101	103	103	124	119	148	160	143	152	167
Netherlands	48	51	51	54	59	62	59	45	58	64
Norway	8	8	8	10	12	14	12	15	17	12
Portugal	7	7	7	7	7	11	15	10	10	14
Spain	61	90	90	71	85	81	74	71	77	77
Sweden	36	24	24	26	25	26	24	27	32	27
Switzerland	18	29	29	39	49	44	37	33	43	44
Turkey	6	9	9	6	13	14	10	11	12	12
United Kingdom	579	690	774	1,221	1,306	1,234	1,199	931	1,065	1,344
Yugoslavia	4	4	4	7	8	14	15	18	18	19
Other Western Europe 3/	11	14	14	16	17	17	16	10	12	11
U.S.S.R.	*	1	1	*	3	2	3	3	3	3
Other Eastern Europe	2	7	7	7	9	10	7	16	19	14
Total Europe	1,209	1,369	1,449	2,039	2,100	2,131	2,053	1,734	2,056	2,267
Canada	489	545	547	540	730	713	625	728	838	622
Latin America:										
Argentina	39	29	28	46	45	42	37	49	52	53
Brazil	65	85	84	91	90	90	86	82	86	97
Chile	32	33	34	36	39	38	37	40	42	42
Colombia	25	22	22	29	26	27	33	28	30	33
Cuba	3	2	2	2	2	2	2	1	1	1
Mexico	95	114	112	103	111	112	110	115	141	139
Panama	12	14	13	15	14	17	17	18	19	19
Peru	31	29	29	26	28	26	28	27	30	34
Uruguay	7	5	5	6	5	4	5	7	7	8
Venezuela	62	58	57	67	60	70	65	56	61	69
Other Latin American Republics	60	60	64	82	78	85	82	84	90	91
Bahamas and Bermuda	18	23	23	66	66	38	33	54	65	82
Netherlands Antilles and Surinam	4	7	7	6	6	5	5	6	6	7
Other Latin America	10	10	10	9	11	14	17	16	18	26
Total Latin America	463	489	490	584	579	570	557	582	647	702
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	7	9	9	8	9	11	10	11	11	13
India	34	43	42	34	32	40	37	34	37	36
Indonesia	7	3	4	7	8	7	8	12	12	10
Israel	5	6	6	7	12	13	19	31	35	33
Japan	164	213	185	207	200	212	220	234	255	298
Korea	5	9	9	21	22	24	22	26	28	27
Philippines	17	30	33	25	25	25	26	31	37	32
Taiwan	7	11	9	19	19	19	19	19	19	23
Thailand	11	10	13	16	13	12	12	14	15	15
Other Asia	75	88	87	134	120	104	111	112	119	112
Total Asia	331	421	397	478	460	466	485	524	569	601
Africa:										
Congo (Kinshasa)	2	3	1	2	3	3	3	4	4	4
Morocco	3	3	3	3	2	2	2	4	4	4
South Africa	24	14	14	31	27	27	25	26	29	28
United Arab Republic (Egypt)	11	7	7	7	7	8	9	9	9	9
Other Africa	30	31	31	34	39	40	40	39	42	41
Total Africa	69	58	56	76	78	81	80	80	88	86
Other countries:										
Australia	58	57	62	54	56	53	65	56	62	60
All other	8	7	10	11	9	7	8	9	10	13
Total other countries	66	64	72	65	65	60	73	64	72	74
Total foreign countries	2,627	2,946	3,010	3,782	4,012	4,021	3,873	3,712	4,271	4,351
International and regional	*	*	*	1	2	2	2	*	*	5
Grand total	2,628	2,946	3,011	3,783	4,014	4,023	3,874	3,712	4,271	4,356

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1970
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	6	6	*	*
Belgium-Luxembourg	60	55	1	3
Denmark	16	16	*	*
Finland	8	7	-	-
France	156	146	4	6
Germany	195	147	34	14
Greece	19	17	1	1
Italy	167	155	3	10
Netherlands	64	60	2	3
Norway	12	11	*	1
Portugal	14	13	*	*
Spain	77	71	5	2
Sweden	27	26	*	1
Switzerland	44	39	1	4
Turkey	12	11	1	*
United Kingdom	1,344	1,231	53	60
Yugoslavia	19	19	*	-
Other Western Europe	11	11	*	*
U.S.S.R.	3	3	-	*
Other Eastern Europe	14	13	*	1
Total Europe	2,267	2,058	105	104
Canada	622	467	52	103
Latin America:				
Argentina	53	50	*	3
Brazil	97	87	3	7
Chile	42	36	2	5
Colombia	33	29	1	2
Cuba	1	1	1	-
Mexico	139	128	*	10
Panama	19	18	-	1
Peru	34	31	*	3
Uruguay	8	6	*	1
Venezuela	69	63	3	4
Other Latin American Republics	91	77	5	9
Bahamas and Bermuda	82	76	6	1
Netherlands Antilles and Surinam	7	6	1	*
Other Latin America	26	25	*	1
Total Latin America	702	633	21	47
Asia:				
China Mainland	*	*	-	*
Hong Kong	13	12	*	1
India	36	29	6	*
Indonesia	10	10	*	1
Israel	33	31	*	2
Japan	298	223	56	18
Korea	27	26	*	1
Philippines	32	24	3	4
Taiwan	23	23	*	*
Thailand	15	14	*	1
Other Asia	112	101	4	7
Total Asia	601	494	71	36
Africa:				
Congo (Kinshasa)	4	3	*	1
Morocco	4	3	*	*
South Africa	28	22	*	6
United Arab Republic (Egypt)	9	5	3	1
Other Africa	41	38	2	1
Total Africa	86	71	6	8
Other countries:				
Australia	60	51	3	7
All other	13	11	1	2
Total other countries	74	61	4	9
Total foreign countries	4,351	3,785	259	307
International and regional	5	5	-	-
Grand total	4,356	3,790	259	307

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 3/	1,318	1,068	951		116	250	174		76
1969-May	1,982	1,519	60	1,356	104	464	59	288	116
June	1,820	1,380	24	1,232	123	441	51	296	93
July	1,812	1,379	29	1,237	113	433	54	258	120
Aug.	1,732	1,340	33	1,211	96	392	50	243	99
Sept.	1,626	1,232	22	1,110	100	393	52	251	90
Oct.	1,666	1,322	32	1,193	97	344	56	223	65
Nov.	1,715	1,357	26	1,226	105	358	69	211	78
Dec. 2/ 4/	1,318	1,068	951		116	250	174		76
	1,453r	1,183r	1,022r		161r	270r	184r		86
1970-Jan.	1,728r	1,422r	1,238r		183	306r	230r		76r
Feb.	1,720r	1,443r	1,251r		193	276r	196r		80r
Mar.	1,610r	1,356	1,170		186	254r	191r		63
Apr.	1,490r	1,240r	1,063		176r	250r	184r		66
May	1,540	1,245	1,045		199	295	185		109

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data are comparable in coverage to those shown for the preceding date; for data comparable to those shown for the following date, see second line opposite December 1969.

4/ Data in the second line include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1970				
	1966	1967 1/		1968	1969 1/ 2/		January	February	March	April	May
Belgium-Luxembourg 3/	21	5	5	4	24	27	17	17	13	13	11
France	11	19	19	48	9	9	16	37	29	32	31
Germany	8	15	15	88	52	59r	72r	46r	35r	45r	44
Italy	37	27	27	25	15	15	15	24	24	23	24
Netherlands	13	13	13	18	4	4	6	15	16	15	17
Switzerland	3	6	6	13	4	4	4	4	3	6	6
United Kingdom	441	537	621	979	610	663	1,004r	1,050r	1,007	907	884
Canada	301	309	309	280	468	518r	445r	371r	300r	268r	328
Bahamas and Bermuda	9	10	10	52	36	44r	45	35	72	67	84
Japan	68	78	78	69	62	62	64	63	63	65	63
All other countries 3/ 4/	60	59	60	63	34	47	41	59	48	48	48
Total	973	1,078	1,163	1,638	1,318	1,453r	1,728r	1,720r	1,610r	1,490r	1,540

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Table CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967. Luxembourg included in "All other countries."

4/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of May 31, 1970

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	11	10	9	*	1	1	-
France	31	27	27	*	3	3	-
Germany	44	6	6	*	38	38	-
Italy	24	22	22	*	2	2	-
Netherlands	17	14	14	*	3	3	-
Switzerland	6	5	2	3	1	*	1
United Kingdom	884	848	760	88	35	34	2
Canada	328	210	121	89	118	25	93
Bahamas and Bermuda	84	81	77	4	3	3	-
Japan	63	3	2	1	60	55	5
All other countries 2/	48	19	5	13	29	21	8
Total	1,540	1,245	1,045	199	295	185	109

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969					1970
	1966	1967 1/		1968	March	June	September	December 1/ 2/		March p
Europe:										
Austria	1	1	1	2	2	2	1	*	*	*
Belgium-Luxembourg 3/	9	8	8	5	5	4	4	4	4	4
Denmark	5	11	11	1	1	1	1	1	1	2
Finland	1	1	1	*	3	3	3	3	3	3
France	14	17	17	21	22	21	21	15	17	15
Germany	9	36	36	30	18	28	26	12	13	12
Greece	49	51	51	56	58	59	58	58	58	56
Italy	21	22	22	27	26	33	37	125	125	124
Netherlands	*	4	4	9	8	8	12	10	10	297
Norway	*	5	5	4	6	10	9	9	13	13
Portugal	18	12	12	13	25	22	22	22	22	21
Spain	46	60	60	74	82	84	80	83	83	79
Sweden	2	2	2	39	62	69	72	67	68	85
Switzerland	11	16	16	*	1	1	1	1	1	1
Turkey	6	6	6	6	5	5	5	5	5	6
United Kingdom	27	43	43	147	175	168	167	152	152	156
Yugoslavia	2	*	*	1	1	1	1	3	3	2
Other Western Europe 3/	4	5	10	18	18	16	16	14	14	15
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	*	*	1	1
Total Europe	225	300	306	453	517	536	536	584	595	891
Canada	272	311	322	419	432	447	465	496	552	545
Latin America:										
Argentina	85	78	74	66	62	63	65	64	66	61
Brazil	203	212	212	194	194	195	179	172	174	178
Chile	14	91	91	54	43	33	28	198	200	201
Colombia	15	16	16	10	12	12	18	19	22	24
Cuba	8	9	9	9	9	9	9	9	9	9
Mexico	56	85	91	73	75	76	70	73	77	74
Panama	8	8	8	13	15	14	13	17	29	29
Peru	17	18	18	17	20	21	20	20	21	30
Uruguay	3	2	2	1	1	1	1	1	1	1
Venezuela	23	15	15	16	15	17	16	16	18	19
Other Latin American Republics	29	36	36	40	43	42	40	41	44	76
Bahamas and Bermuda	8	6	6	2	2	3	2	2	3	2
Netherlands Antilles and Surinam	1	*	*	-	-	*	-	*	*	*
Other Latin America	1	1	1	*	1	1	1	2	2	2
Total Latin America	471	575	577	498	491	487	462	633	667	706
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	1	1	*	*	1	1	1	1	1
India	18	17	17	15	15	15	15	14	14	13
Indonesia	6	5	5	6	6	7	8	9	9	14
Israel	15	14	14	31	38	37	43	49	50	49
Japan	95	128	128	128	126	142	143	141	142	158
Korea	3	2	16	19	23	53	57	62	79	88
Philippines	21	23	24	25	35	35	38	34	38	37
Taiwan	7	15	15	14	15	17	19	19	19	20
Thailand	1	3	3	5	6	8	8	8	8	11
Other Asia	22	38	38	55	54	56	57	55	59	54
Total Asia	188	245	260	299	317	371	390	391	418	444
Africa:										
Congo (Kinshasa)	*	1	1	1	1	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	1	1	1	4	2	2	2	2	2	1
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4	4
Other Africa	82	84	84	75	66	66	65	63	69	66
Total Africa	87	89	89	83	72	72	71	69	75	71
Other countries:										
Australia	12	14	15	35	40	37	39	39	41	43
All other	1	1	1	3	3	3	3	3	5	4
Total other countries	13	16	16	38	43	40	42	42	46	47
Total foreign countries	1,256	1,537	1,570	1,790	1,872	1,952	1,965	2,215	2,354	2,706
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	1,256	1,537	1,570	1,790	1,872	1,952	1,965	2,215	2,354	2,706

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data in the second column include amounts reported by firms reporting for the first time as a result of a canvass of nonbanking business concerns in the United States.

3/ Through December 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-4	-79	64	11	528	532	2,689	1,202	3,055	1,853	1,487	12,429	10,942
1970-Jan.-June p	23	14	7	2	277	254	284	508	1,311	804	-224	4,366	4,590
1969-June	-17	-	-17	-	23	40	-20	85	218	134	-105	953	1,058
July	17	-9	25	1	52	35	51	103	228	125	-52	830	882
Aug	11	-	11	*	17	5	120	31	153	122	89	907	818
Sept	40	-	40	*	69	29	158	39	189	149	118	873	755
Oct	-108	-117	10	*	143	250	494	146	271	125	348	1,419	1,070
Nov	2	-2	3	1	8	6	147	35	233	198	112	988	876
Dec	37	52	-15	*	87	50	220	201	313	112	19	876	857
1970-Jan	2	-	2	*	11	9	7	48	135	87	-41	774	816
Feb	-50	-3	-47	*	65	115	77	92	274	182	-15	753	768
Mar	-8	*	-8	*	40	48	120	161	254	93	-41	851	892
Apr	10	-	9	1	21	12	162	154	275	122	8	732	724
May p	18	2	16	1	74	56	-158	40	142	101	-198	630	829
June p	51	15	35	*	64	14	76	13	232	219	64	626	562

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,534	-1,016	1,552	2,568	-517	1,519	2,037
1970-Jan.-June p	-226	-291	758	1,049	64	574	509
1969-June	-285	-115	88	202	-171	187	358
July	-244	-239	82	321	-5	119	124
Aug	-63	-65	75	140	2	107	104
Sept	-218	-117	91	208	-102	105	207
Oct	-6	1	157	157	-6	132	139
Nov	-104	-70	98	168	-34	106	140
Dec	-35	-19	176	195	-16	107	123
1970-Jan	-18	-57	113	170	40	114	74
Feb	-131	-155	109	264	24	99	76
Mar	-113	-100	168	268	-13	101	115
Apr	-66	-43	143	186	-24	79	103
May p	61	45	115	69	16	106	90
June p	41	19	111	92	22	74	52

p Preliminary. * Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through June p	January	February	March	April	May p	June p
Europe:										
Austria	*	*	*	*	-	-	-	-	*	*
Belgium-Luxembourg 1/	*	-1	*	*	-	-	*	-	-	-
Denmark	-1	*	-1	-3	-	-3	-	-	-	-
Finland	-	1	-	-	-	-	-	-	-	-
France	*	*	*	1	*	*	*	-	*	1
Germany	1	-1	*	*	*	*	*	-	*	-
Greece	*	-	-	-	-	-	-	-	-	-
Italy	8	-3	*	*	-	*	-	*	-	-
Netherlands	*	*	*	*	-	*	-	-	-	*
Norway	*	-13	*	*	-	*	*	-	-	-
Portugal	*	-	*	-	-	-	-	-	-	-
Spain	*	-1	*	*	-	*	*	*	*	-
Sweden	*	-18	-	-	-	-	-	-	-	-
Switzerland	-2	-4	3	3	*	5	*	*	-1	*
Turkey	-	-	*	*	-	-	-	-	-	*
United Kingdom	32	52	56	-11	1	-50	-8	9	10	27
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe 1/	*	-14	-9	*	-	-	-	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	*	-	-	-	*
Total Europe	38	-2	50	-9	1	-48	-8	9	9	28
Canada	24	-343	-112	14	*	-1	*	*	8	7
Latin America:										
Argentina	*	*	-	-	-	-	-	-	-	-
Brazil	*	*	*	-	-	-	-	-	-	-
Chile	-	*	*	*	-	*	-	-	-	-
Colombia	-	-	*	*	-	-	-	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	-	*	-
Panama	1	-1	*	*	*	-	*	*	*	-
Peru	*	*	-	*	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	-	-	-	-	-
Other Latin American Republics	*	*	*	-	-	-	-	-	-	-
Bahamas and Bermuda	-1	-1	1	*	*	-	-	*	-	*
Netherlands Antilles and Surinam	*	6	-3	*	1	-1	*	-	-	*
Other Latin America	*	*	*	*	-	-	-	*	-	-
Total Latin America	*	4	-2	*	1	-2	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	*	*	*	*	-	*	*	-	-
India	-	*	-	-	-	-	-	-	-	-
Indonesia	*	-	*	-	-	-	-	-	-	-
Israel	-	*	*	*	-	-	-	-	*	-
Japan	*	1	52	*	*	*	-	-	*	*
Korea	*	-	-	*	-	-	*	-	-	-
Philippines	*	*	-	*	-	-	-	-	-	*
Taiwan	-	*	-	-	-	-	-	-	-	-
Thailand	-	*	2	-1	*	1	*	*	-1	*
Other Asia	13	10	-1	2	*	-	-	-	2	-
Total Asia	12	10	53	2	*	1	*	*	1	*
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	4	3	-3	15	-	-	-	-	-	15
Total Africa	4	3	-4	15	-	-	-	-	-	15
Other countries:										
Australia	*	*	*	-	-	-	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	*	*	*	-	-	-	-	-	-	-
Total foreign countries	78	-328	-15	21	2	-50	-8	9	18	50
International and regional:										
International	-82	-139	6	-1	-1	-	*	-	-	-
Latin American regional	-40	-22	5	3	1	*	*	1	1	*
Asian regional	1	-	-1	-	-	-	-	-	-	-
Total international and regional	-121	-161	11	2	*	*	*	1	1	*
Grand total	-43	-489	-4	23	2	-50	-8	10	18	51

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1970					
	1966	1967	1968 1/		1969	January	February	March	April	May p	June p
Europe:											
Austria	3	3	3	*	*	*	*	*	*	*	*
Belgium-Luxembourg 2/	*	*	*	*	*	*	*	*	*	*	*
Denmark	13	12	11	10	9	9	6	6	6	6	6
Finland	1	1	2	1	1	1	1	1	1	1	1
France	7	7	7	5	6	6	6	6	6	6	6
Germany	1	2	1	*	*	*	*	*	*	*	*
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	2	9	6	*	*	*	*	*	*	*	*
Netherlands	5	5	4	2	2	2	2	2	2	2	2
Norway	51	51	38	37	37	37	37	37	37	37	37
Portugal	*	*	*	*	*	*	*	*	*	*	*
Spain	2	2	1	1	1	1	1	1	1	1	1
Sweden	24	24	6	5	5	5	5	5	5	5	5
Switzerland	93	91	87	39	42	42	46	46	46	45	45
Turkey	*	*	*	-	*	*	*	*	*	*	*
United Kingdom	348	380	432	350	407	407	358	350	359	369	396
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe 2/	50	50	36	30	21	21	21	21	21	21	21
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	6	6	7	7	7	7	7	7	7
Total Europe	605	643	641	488	538	539	491	483	492	501	529
Canada	692	716	373	384	272	271	270	271	271	279	286
Latin America:											
Argentina	*	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	-	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	-	*	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-	-
Mexico	1	1	*	*	*	*	*	*	*	*	*
Panama	2	2	1	*	*	*	*	*	*	*	*
Peru	1	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	2	2	2	2	2	2	2
Bahamas and Bermuda	2	2	1	*	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	16	16	22	15	12	13	12	12	12	12	12
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	25	24	28	17	15	17	15	15	15	15	15
Asia:											
China Mainland	*	*	*	-	-	-	-	-	-	-	-
Hong Kong	1	*	*	1	*	*	*	*	*	*	*
India	*	*	*	-	-	-	-	-	-	-	-
Indonesia	1	1	1	*	*	*	*	*	*	*	*
Israel	*	*	*	-	*	*	*	*	*	*	*
Japan	9	9	10	9	61	61	62	62	62	61	61
Korea	-	*	*	-	-	-	-	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	-	2	1	2	2	2	1	1
Other Asia	38	51	60	15	14	14	14	14	14	16	16
Total Asia	50	63	73	26	79	79	80	80	80	81	81
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-	-
Other Africa	15	19	22	11	8	8	8	8	8	8	23
Total Africa	15	19	22	11	7	7	7	7	7	7	22
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	1	1	1	-	-	-	-	-	-	-	-
Total other countries	1	1	1	*	*	*	*	*	*	*	*
Total foreign countries	1,388	1,466	1,138	927	912	914	864	856	865	883	933
International and regional:											
International	250	168	29	25	32	31	31	30	30	30	30
Latin American regional	75	35	13	13	18	19	19	20	20	21	21
Asian regional	-	1	1	1	-	-	-	-	-	-	-
Total international and regional	325	204	43	39	50	50	50	50	51	51	52
Grand total	1,713	1,670	1,180	966	962	964	914	906	916	934	985

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1966 through end year 1968 (first column) are based on a July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey data.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.
2/ Through November 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreignars or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through June p	January	February	March	April	May p	June p
Europe:										
Austria	*	3	-4	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	15	121	81	17	2	5	6	3	1	1
Denmark	4	11	4	1	*	1	*	*	*	*
Finland	*	*	*	*	-	-	*	*	*	*
France	114	195	105	20	*	3	4	7	3	4
Germany	38	253	200	19	5	8	8	4	1	-6
Greece	*	5	*	*	-	*	*	*	-	*
Italy	21	64	16	12	1	1	2	4	3	1
Netherlands	9	39	14	40	1	5	19	16	*	*
Norway	-9	1	-23	-19	-1	-18	1	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	-1	1	1	1	*	*	*	*	*	*
Sweden	9	15	11	2	1	*	*	*	1	*
Switzerland	177	510	169	88	15	14	8	32	14	4
Turkey	*	*	*	*	-	-	*	-	*	*
United Kingdom	-337	522	251	62	14	35	30	10	-14	-12
Yugoslavia	*	*	*	*	*	-	-	-	-	-
Other Western Europe 1/	3	17	-2	1	*	*	*	*	*	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	-	-	-	-
Total Europe	43	1,757	822	244	36	53	78	76	10	-8
Canada	41	68	32	50	11	7	13	5	2	13
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	2	*	*	*	*	*	-	*	*	*
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	*	2	-1	*	*	*	*	*	*	*
Panama	8	*	*	3	*	1	1	1	*	*
Peru	*	*	*	*	*	-	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	1	1	*	*	*	*	*	*
Other Latin American Republics	1	*	-1	*	*	*	*	*	*	*
Bahamas and Bermuda	7	-8	-8	6	*	-4	6	1	1	2
Netherlands Antilles and Surinam	10	16	25	8	2	-1	4	4	*	-1
Other Latin America	*	*	*	*	-	-	*	*	*	*
Total Latin America	31	12	14	18	3	-4	10	6	2	2
Asia:										
China Mainland	*	-	-	-	-	-	-	-	-	-
Hong Kong	-1	2	2	2	-1	*	*	*	1	1
India	*	*	*	*	*	-	*	-	*	*
Indonesia	*	*	*	*	*	*	-	-	-	-
Israel	28	-8	-12	1	*	*	*	*	*	*
Japan	1	*	1	1	*	*	*	*	*	*
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	3	-4	*	*	*	*	*	*	*
Taiwan	-	*	-1	-	*	-	*	-	-	*
Thailand	*	*	*	*	*	-	*	*	*	*
Other Asia	1	2	3	10	*	*	*	*	1	8
Total Asia	30	-1	-11	14	*	1	1	1	2	10
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	-	-	-	*
South Africa	*	*	*	*	-	*	*	-	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	34	*	-1	*	*	*	*	*	*	*
Total Africa	34	*	-1	*	*	*	*	*	*	*
Other countries:										
Australia	14	10	10	-8	*	-1	*	*	-1	-6
All other	*	1	*	*	-	*	-	-	-	*
Total other countries	14	11	10	-8	*	-1	*	*	-1	-6
Total foreign countries	192	1,847	866	320	49	55	102	89	15	10
International and regional:										
International	113	117	343	188	-1	37	58	65	26	3
Asian regional	8	-	-7	-	-	-	-	-	-	-
Total international and regional	121	117	336	188	-1	37	58	65	26	3
Grand total	313	1,964	1,202	508	48	92	161	154	40	13

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through June p	January	February	March	April	May p	June p
Europe:										
Austria	8	17	19	-3	-2	*	*	1	-2	*
Belgium-Luxembourg 1/	16	80	226	-81	-20	-17	-24	4	-30	7
Denmark	-1	2	-1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	-	*
France	68	201	150	-3	1	9	-13	-8	1	6
Germany	68	169	216	60	11	16	12	20	-1	3
Greece	1	-2	-1	*	*	*	*	*	*	*
Italy	34	43	49	19	3	4	4	3	1	3
Netherlands	22	298	189	21	-5	6	-8	-23	33	18
Norway	1	1	2	3	*	*	*	*	*	2
Portugal	-14	-12	-2	1	*	*	*	*	*	*
Spain	2	-3	5	2	*	*	1	*	*	1
Sweden	1	-10	-4	-3	-1	*	-1	*	-1	*
Switzerland	250	822	490	-42	-24	19	-26	12	-46	23
Turkey	-2	*	1	-2	*	*	*	-2	*	*
United Kingdom	-115	-28	-245	-117	5	-3	22	-15	-102	-23
Yugoslavia	*	-1	*	*	-	-	-	-	-	*
Other Western Europe 1/	2	14	2	-2	*	-1	*	*	-1	-1
U.S.S.R.	*	-	*	*	-	*	-	-	-	-
Other Eastern Europe	*	1	*	*	-	*	*	-	*	*
Total Europe	342	1,592	1,094	-147	-31	32	-33	-10	-147	41
Canada	265	386	125	-90	-39	-25	-30	25	-30	8
Latin America:										
Argentina	-1	2	*	*	*	*	*	*	*	*
Brazil	*	-1	*	1	*	*	*	*	*	*
Chile	1	4	2	1	*	*	*	*	*	*
Colombia	2	5	3	*	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Mexico	-6	-1	5	8	1	1	*	1	4	*
Panama	10	-13	-1	-4	-1	-1	*	-1	-1	-1
Peru	1	*	2	-2	-1	*	1	-1	*	-1
Uruguay	-4	*	-4	-1	*	*	*	*	*	*
Venezuela	6	*	2	6	2	1	*	1	1	3
Other Latin American Republics	*	-5	*	-1	*	*	-1	*	*	*
Bahamas and Bermuda	49	140	77	-36	24	-7	-3	-11	-26	-13
Netherlands Antilles and Surinam	25	18	47	-2	-1	-21	16	-1	-4	9
Other Latin America	1	1	1	1	1	*	*	*	*	1
Total Latin America	84	151	136	-30	25	-27	12	-13	-26	-2
Asia:										
China Mainland	-	*	*	*	-	*	-	*	-	-
Hong Kong	31	37	9	18	1	2	4	2	2	7
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	2	9	*	1	*	*	*	*	*	*
Japan	2	2	3	2	*	*	*	1	*	1
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	20	42	1	*	*	*	*	*	*
Taiwan	2	*	*	*	*	*	*	*	*	*
Thailand	*	2	1	*	*	*	*	*	*	*
Other Asia	12	54	36	13	1	1	2	2	1	7
Total Asia	49	124	90	36	3	3	6	6	4	15
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	-1	*	*	*	*	-1	*
South Africa	*	-1	6	*	-	*	*	*	*	1
United Arab Republic (Egypt)	*	*	*	*	*	-	*	*	-	*
Other Africa	*	3	1	*	*	*	-1	*	*	*
Total Africa	*	2	7	-1	*	*	-1	*	-1	*
Other countries:										
Australia	-1	-1	-2	*	*	*	*	*	*	*
All other	4	3	1	*	*	*	*	*	*	*
Total other countries	3	3	-1	1	*	*	*	*	*	*
Total foreign countries	743	2,257	1,451	-232	-41	-16	-45	7	-199	63
International and regional:										
International	14	12	36	8	*	1	4	1	1	*
Total international and regional	14	12	36	8	*	1	4	1	1	*
Grand total	757	2,270	1,487	-224	-41	-15	-41	8	-198	64

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through June p	January	February	March	April	May p	June p
Europe:										
Austria	-13	1	1	2	*	*	1	*	*	*
Belgium-Luxembourg 1/	33	48	42	1	-1	*	1	3	1	-2
Denmark	-16	-1	4	5	1	2	1	1	*	*
Finland	-10	9	10	4	*	*	1	1	*	2
France	30	23	1	10	*	1	1	3	4	1
Germany	37	23	59	4	3	2	-1	2	*	-1
Greece	2	2	-3	-	-	-	-	-	-	-
Italy	32	25	6	14	2	3	3	2	2	2
Netherlands	4	5	15	13	2	4	3	3	1	*
Norway	-2	5	6	4	*	1	1	1	1	1
Portugal	2	12	1	1	*	*	*	*	*	*
Spain	-3	-6	*	*	*	*	*	*	*	*
Sweden	-2	1	13	1	*	*	-1	*	*	*
Switzerland	54	67	-26	24	1	-2	10	13	4	-2
Turkey	*	*	*	*	-	-	-	*	*	*
United Kingdom	32	4	4	-1	4	-2	-1	6	-1	*
Yugoslavia	*	1	-1	-	-	-	-	-	-	-
Other Western Europe 1/	-32	-1	-8	-2	*	*	*	-2	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	*	-
Total Europe	140	218	117	80	5	0	19	35	12	*
Canada	-749	-893	-960	-325	-48	-114	-133	-74	23	22
Latin America:										
Argentina	16	-19	1	*	*	-1	*	*	*	3
Brazil	13	-14	-14	*	*	*	*	*	*	*
Chile	2	3	3	1	*	*	*	*	*	*
Colombia	-1	-2	-3	-1	*	-	*	-1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-11	-31	-29	5	*	*	1	*	4	*
Panama	1	3	*	1	*	*	*	1	*	*
Peru	-2	-2	-1	*	*	-	*	*	*	*
Uruguay	*	1	-2	*	*	*	*	*	*	*
Venezuela	16	*	-15	1	*	*	*	*	*	*
Other Latin American Republics	-2	3	-3	-1	*	*	*	*	*	*
Bahamas and Bermuda	3	-3	-12	-3	*	-4	1	*	*	*
Netherlands Antilles and Surinam	1	-202	7	*	*	*	1	*	-1	*
Other Latin America	-2	-2	-2	*	*	*	-	*	*	*
Total Latin America	35	-267	-69	4	*	-4	2	*	3	2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	-2	-1	3	1	*	*	*	1	*
India	-3	5	-1	2	2	-	-	-	*	-
Indonesia	*	-2	*	-1	-	-	-	-	-	-1
Israel	-181	-149	-138	-77	-18	-11	-12	-15	-9	-12
Japan	-6	14	-1	8	2	*	1	2	2	3
Korea	1	*	-1	-	-	-	-	-	-	-
Philippines	-4	-16	-7	-1	-1	*	*	*	*	*
Taiwan	2	-1	-1	*	-	*	-	*	*	*
Thailand	*	2	-6	1	*	1	*	-	*	-
Other Asia	36	53	-36	-2	*	-1	*	*	*	-2
Total Asia	-153	-97	-192	-67	-15	-10	-11	-13	-6	-12
Africa:										
Congo (Kinshasa)	*	5	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	2	8	*	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	-21	-38	-4	*	*	*	*	*	*	*
Total Africa	-19	-24	-4	*	*	*	*	*	*	*
Other countries:										
Australia	-10	3	17	6	2	1	1	1	1	1
All other	-15	6	8	3	1	*	*	1	1	1
Total other countries	-26	9	25	10	2	2	1	1	2	2
Total foreign countries	-771	-1,054	-1,083	-298	-56	-117	-122	-51	34	13
International and regional:										
International	-264	-260	54	-4	-2	-38	12	8	11	5
European regional	-16	1	6	1	*	*	*	1	*	*
Latin American regional	-112	-68	6	10	-	-	10	-	-	-
Total international and regional	-392	-327	66	8	-2	-38	22	9	11	5
Grand total	-1,163	-1,380	-1,016	-291	-57	-155	-100	-43	45	19

1/ Through 1967, Luxembourg included in "Other Western Europe."
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1970					
	1967	1968	1969	1970 through June p	January	February	March	April	May p	June p
Europe:										
Austria	*	*	-1	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	-2	-27	-1	-14	-7	-1	-6	1	*	-1
Denmark	*	*	*	*	*	-	*	*	-	*
Finland	-1	*	*	*	*	*	-	*	-	-
France	-52	-25	-8	-15	*	-1	3	-5	-12	-1
Germany	-24	8	20	4	1	4	-3	1	1	1
Greece	*	*	*	*	*	*	-	-	*	-
Italy	-8	-1	7	-8	*	1	*	-9	*	*
Natherlands	48	49	63	58	9	19	10	4	9	7
Norway	*	*	*	*	*	*	-	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	-6	-9	*	*	*	*	*	-1	*	*
Sweden	1	-2	*	*	*	*	*	*	*	*
Switzerland	-16	14	37	12	2	1	15	-5	-2	2
Turkey	*	*	*	*	-	*	*	-	-	*
United Kingdom	-79	-218	-161	-15	*	1	-2	-2	-13	*
Yugoslavia	-	-1	*	-	-	-	-	-	-	-
Other Western Europe 1/	2	*	1	*	*	*	*	*	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	-136	-211	-44	22	5	24	17	-17	-16	8
Canada	-20	-52	-158	30	19	4	-21	-6	18	15
Latin America:										
Argentina	*	-4	*	-1	*	*	*	-1	*	*
Brazil	1	*	-8	*	*	*	*	*	*	*
Chile	*	*	*	*	*	-	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	*	-
Cuba	*	-	*	-	-	-	-	-	-	-
Mexico	-3	-4	-5	1	*	1	*	*	*	*
Panama	*	-7	*	-3	*	-2	-	*	*	*
Peru	*	-1	*	*	*	*	*	*	*	*
Uruguay	-1	-1	*	*	*	*	*	*	*	*
Venezuela	*	-6	*	-2	*	*	*	-2	*	*
Other Latin American Republics	-1	*	-2	*	*	*	*	*	*	*
Bahamas and Bermuda	7	*	-19	4	*	*	2	1	*	1
Netherlands Antilles and Surinam.	-1	-11	5	-5	-4	-1	1	*	-1	*
Other Latin America	*	*	*	*	-	-	-	-	*	-
Total Latin America	2	-33	-29	-5	-5	-2	4	-2	-1	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-2	3	8	*	*	*	*	*	*	*
India	*	*	*	*	*	-	-	*	-	-
Indonesia	*	*	*	*	*	-	-	*	-	*
Israel	*	-2	-3	*	*	*	*	*	*	*
Japan	-9	-5	-301	21	22	-3	-12	3	14	-2
Korea	*	*	*	*	-	*	-	-	-	-
Philippines	12	5	16	1	*	1	*	*	*	*
Taiwan	*	*	*	*	*	-	-	-	-	-
Thailand	*	*	*	*	*	*	-	*	*	*
Other Asia	*	1	2	-3	-2	*	-1	*	*	*
Total Asia	*	2	-279	20	20	-3	-12	2	14	-1
Africa:										
Congo (Kinshasa)	*	*	*	*	-	*	-	-	*	*
Morocco	*	*	*	*	-	-	-	-	*	-
South Africa	-1	-14	-2	-1	*	-1	-	-	*	-
United Arab Republic (Egypt)	*	*	*	*	*	-	-	-	-	-
Other Africa	-1	*	*	-1	*	*	-1	-	*	*
Total Africa	-2	-15	-2	-2	*	-1	-1	-	*	*
Other countries:										
Australia	-1	-2	-6	*	*	*	*	*	*	*
All other	*	*	*	*	-	-	-	-	-	*
Total other countries	-1	-2	-6	*	*	*	*	*	*	-1
Total foreign countries	-156	-312	-517	64	40	24	-13	-24	16	22
International and regional:										
International	*	-2	-1	-	-	-	-	-	-	-
Total international and regional.	*	-2	-1	-	-	-	-	-	-	-
Grand total	-157	-314	-517	64	40	24	-13	-24	16	22

1/ Through 1967, Luxembourg included in "Othar Westarn Europe."
p Praliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1970 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2	*	*	2	*	-	1	-	*	1	-	*
Belgium-Luxembourg	57	-	12	39	4	1	52	-	12	32	7	2
Denmark	1	-	*	*	*	-	1	-	*	*	*	*
Finland	2	-	-	-	2	-	*	-	*	*	-	-
France	47	1	6	36	3	1	36	-	3	30	2	2
Germany	32	-	5	24	1	1	36	-	12	21	3	1
Greece	*	-	-	*	-	-	*	-	*	*	-	-
Italy	11	-	2	6	3	*	5	-	1	3	1	*
Netherlands	72	*	2	58	1	10	47	-	2	40	1	3
Norway	3	-	*	2	1	*	*	-	*	*	*	*
Portugal	*	-	*	*	*	*	*	-	-	*	*	-
Spain	4	-	1	3	*	*	3	-	*	2	*	*
Sweden	3	-	1	1	1	-	2	-	*	1	*	*
Switzerland	234	1	25	190	13	4	207	*	21	167	15	3
Turkey	*	*	*	*	*	-	*	-	-	*	-	*
United Kingdom	150	39	48	46	10	7	157	12	60	69	9	6
Yugoslavia	-	-	-	-	-	-	*	-	-	*	-	-
Other Western Europe	2	*	*	1	*	*	2	-	-	2	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	*	-	-	*	-	-	*	-	-
Total Europe	619	40	103	411	40	25	549	12	111	370	39	17
Canada	231	8	44	90	51	38	166	1	31	82	29	23
Latin America:												
Argentina	4	-	*	1	3	*	2	-	*	1	*	*
Brazil	*	-	-	*	*	*	*	-	*	*	*	*
Chile	*	-	*	*	*	-	*	-	-	*	*	*
Colombia	1	-	*	1	*	-	1	-	*	1	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	5	-	*	4	*	*	4	-	*	4	-	*
Panama	5	-	1	3	1	*	5	-	*	4	*	1
Peru	2	-	*	1	-	*	2	-	*	2	*	*
Uruguay	*	-	*	*	*	*	1	-	*	*	*	*
Venezuela	5	-	*	5	*	*	2	-	*	2	*	*
Other Latin American Republics	2	-	*	2	*	*	2	-	*	2	1	-
Bahamas and Bermuda	43	-	7	30	5	2	54	*	5	43	5	1
Netherlands Antilles and Surinam	46	*	1	44	1	1	38	-	2	34	1	*
Other Latin America	1	-	*	1	*	-	*	-	*	*	-	-
Total Latin America	114	*	10	92	10	3	112	*	8	94	7	2
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	16	-	1	14	*	1	8	-	*	7	*	1
India	*	-	*	*	-	-	*	-	*	*	-	-
Indonesia	*	-	-	*	-	*	1	-	-	*	1	-
Israel	2	-	*	1	*	1	13	-	*	*	12	*
Japan	11	*	*	2	3	6	9	-	*	1	-	8
Korea	-	-	-	-	-	-	*	-	-	*	-	-
Philippines	1	-	*	1	*	*	1	*	-	*	-	*
Taiwan	*	-	*	*	*	-	*	-	*	*	-	-
Thailand	*	-	*	*	-	*	*	*	*	*	-	-
Other Asia	22	-	8	13	*	*	8	-	*	6	2	*
Total Asia	52	*	10	31	3	8	41	*	*	16	16	9
Africa:												
Congo (Kinshasa)	*	-	-	*	-	*	*	-	-	*	-	*
Morocco	*	-	*	*	-	-	*	-	-	*	-	-
South Africa	1	-	*	1	-	-	*	-	-	*	-	-
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	16	15	*	*	*	*	1	-	-	1	*	*
Total Africa	16	15	*	1	*	*	1	-	-	1	*	*
Other countries:												
Australia	1	-	*	*	1	*	7	-	6	*	-	*
All other	1	-	*	*	1	*	*	-	-	*	-	*
Total other countries	2	-	*	*	2	*	7	-	6	*	-	1
Total foreign countries	1,035	64	167	625	105	74	876	14	157	562	92	52
International and regional:												
International	71	-	65	*	6	-	63	-	63	-	*	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	*	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	72	*	65	*	6	-	63	-	63	-	*	-
Grand total	1,107	64	232	626	111	74	939	14	219	562	92	52

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1969

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	47	-	2	42	3	1	32	*	6	24	2	2
Belgium-Luxembourg	1,183	*	161	852	107	63	836	*	80	626	65	64
Denmark	23	-	9	4	10	*	16	1	4	5	6	*
Finland	14	1	*	1	11	-	3	1	*	1	1	*
France	821	2	140	602	31	47	573	1	35	452	30	55
Germany	964	*	262	522	135	44	469	*	62	306	77	25
Greece	4	-	1	3	*	*	8	-	1	4	3	*
Italy	233	*	33	149	37	14	155	*	17	100	30	8
Netherlands	846	*	46	641	29	129	565	*	33	452	14	66
Norway	36	*	8	12	15	1	51	*	31	10	9	*
Portugal	10	*	*	7	2	*	12	-	1	9	1	1
Spain	43	*	3	35	2	4	38	*	2	30	2	4
Sweden	71	-	29	9	32	1	50	-	18	13	19	1
Switzerland	5,182	12	566	4,219	204	182	4,509	9	398	3,729	229	145
Turkey	5	*	*	5	*	*	4	-	*	4	*	*
United Kingdom	2,171	304	594	988	190	96	2,273	247	343	1,233	194	256
Yugoslavia	*	-	-	*	-	-	1	-	*	*	1	*
Other Western Europe	49	5	2	38	2	2	65	14	5	35	10	1
U.S.S.R.	-	-	-	-	-	-	*	-	*	-	-	-
Other Eastern Europe	1	*	-	*	*	-	1	*	*	*	-	-
Total Europe	11,702	325	1,857	8,128	809	584	9,662	274	1,034	7,034	692	627
Canada	3,520	128	366	1,963	322	740	4,593	240	334	1,838	1,283	898
Latin America:												
Argentina	36	*	1	21	13	1	34	*	1	21	12	1
Brazil	7	-	*	5	1	*	28	*	1	5	15	8
Chile	14	*	1	10	3	*	9	*	1	8	*	*
Colombia	11	-	1	9	1	*	11	*	1	6	3	1
Cuba	*	-	-	*	-	-	*	-	-	*	-	*
Mexico	74	*	4	54	10	6	104	*	5	49	38	12
Panama	75	*	5	62	4	4	76	*	5	63	4	4
Peru	13	-	*	12	*	*	13	-	*	11	1	*
Uruguay	16	-	1	13	1	1	23	-	1	17	4	1
Venezuela	58	*	3	51	4	1	69	*	1	48	18	1
Other Latin American Republics	17	*	1	14	1	1	22	*	2	13	4	3
Bahamas and Bermuda	1,283	2	68	1,155	25	33	1,243	1	76	1,078	36	52
Netherlands Antilles and Surinam	499	*	46	423	13	16	418	4	21	376	6	11
Other Latin America	6	*	*	6	*	*	8	-	*	5	2	*
Total Latin America	2,109	3	129	1,836	76	65	2,059	5	115	1,700	145	93
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	203	*	5	168	3	26	185	*	3	160	4	18
India	1	-	*	*	*	*	2	-	*	1	1	*
Indonesia	*	*	*	*	-	*	*	*	*	*	*	*
Israel	47	-	*	8	38	*	200	*	12	8	176	3
Japan	153	52	2	15	16	69	400	*	1	12	17	370
Korea	*	-	*	*	-	*	1	-	-	*	1	*
Philippines	134	-	4	96	8	28	89	-	8	54	15	12
Taiwan	1	-	*	1	*	*	3	-	1	1	1	*
Thailand	8	4	*	3	*	1	11	2	*	3	6	*
Other Asia	145	*	5	132	1	6	142	2	2	96	38	5
Total Asia	693	57	16	424	66	130	1,032	4	27	334	258	409
Africa:												
Congo (Kinshasa)	1	-	*	1	-	*	*	-	*	*	-	*
Morocco	1	-	*	1	-	*	2	*	*	1	*	*
South Africa	9	-	*	8	1	*	5	-	*	2	1	2
United Arab Republic (Egypt)	*	-	*	*	*	*	1	-	*	*	*	*
Other Africa	12	1	1	6	4	*	19	4	1	6	8	*
Total Africa	23	1	1	16	5	*	27	4	2	9	9	3
Other countries:												
Australia	65	*	33	3	28	1	45	*	23	5	10	6
All other	10	-	*	2	8	*	1	-	*	1	-	*
Total other countries	75	*	33	5	36	1	46	*	23	6	10	6
Total foreign countries	18,121	513	2,402	12,372	1,315	1,519	17,418	528	1,535	10,921	2,398	2,036
International and regional:												
International	941	8	653	57	223	1	503	2	310	21	169	1
European regional	6	-	-	-	6	-	*	-	-	-	*	-
Latin American regional	15	7	-	-	8	-	4	2	-	-	2	-
Asian regional	-	-	-	-	-	-	8	1	7	-	-	-
Total international and regional	963	15	653	57	237	1	514	5	317	21	170	1
Grand total	19,083	528	3,055	12,429	1,552	1,519	17,932	532	1,853	10,942	2,568	2,037

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970
	1965	1966	1967	1968	March	June	September	December	March
Europe:									
Austria	1	1	2	1	*	*	1	2	1
Belgium-Luxembourg 1/	4	3	6	14	16	15	14	19	16
Denmark	*	*	*	1	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	8	8	15	31	25	26	17	18	26
Germany	4	10	11	22	22	19	13	14	13
Greece	*	*	*	1	*	1	*	*	*
Italy	4	7	9	16	11	10	8	8	7
Netherlands	7	8	11	22	14	16	15	12	9
Norway	1	1	2	3	1	1	1	1	1
Portugal	1	*	*	1	1	*	*	*	1
Spain	3	2	3	7	4	3	3	3	3
Sweden	1	1	3	3	2	2	3	1	1
Switzerland	53	61	115	239	193	188	168	153	120
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	15	13	30	67	84	95	66	61	41
Yugoslavia	2	*	*	*	*	*	*	*	*
Other Western Europe 1/	-	2	2	1	3	*	1	1	1
U.S.S.R.	*	-	-	-	*	*	*	*	*
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	105	118	210	430	378	379	310	294	240
Canada	15	17	50	87	63	73	47	52	43
Latin America:									
Argentina	2	2	1	2	1	1	1	1	1
Brazil	1	*	1	1	1	1	*	*	*
Chile	*	*	1	1	1	*	1	*	*
Colombia	1	1	*	1	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	4	5	6	5	5	7	3	4
Panama	2	6	2	6	5	5	3	3	3
Peru	*	1	1	1	*	*	*	1	1
Uruguay	2	2	2	2	3	1	1	1	1
Venezuela	6	4	4	7	4	9	6	5	4
Other Latin American Republics	1	1	1	2	1	1	1	1	1
Bahamas and Bermuda	1	3	11	34	44	46	47	34	26
Netherlands Antilles and Surinam	2	2	4	20	19	22	21	14	15
Other Latin America	*	*	*	*	1	*	*	*	*
Total Latin America	22	26	34	82	84	93	90	64	58
Asia:									
China Mainland	*	*	-	*	*	*	*	*	*
Hong Kong	4	5	6	12	9	10	8	10	8
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	1	*	*	*	*	1
Japan	1	1	*	2	2	*	*	*	*
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	1	11	8	1	2	*	2
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	10	5	8	7	7	6	7	7	7
Total Asia	15	13	15	34	27	19	18	21	18
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	1	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	2	1	1	1	1	1
Other countries:									
Australia	*	*	*	1	1	*	*	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	*	1	1	1	*	1	1
Total foreign countries	158	175	311	636	553	566	467	434	361
International and regional	-	-	-	-	-	-	-	-	-
Grand total	158	175	311	636	553	566	467	434	361

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1969				1970
	1965	1966	1967	1968	March	June	September	December	March
Europe:									
Austria	*	*	*	*	1	*	*	*	*
Belgium-Luxembourg 1/	1	1	2	15	7	9	5	5	5
Denmark	*	*	1	*	*	1	1	1	*
Finland	*	*	*	*	*	*	*	*	*
France	6	5	10	22	13	11	13	12	8
Germany	5	6	13	20	16	19	18	14	13
Greece	1	1	1	1	1	1	1	*	*
Italy	5	6	9	13	11	9	11	9	8
Netherlands	4	2	5	12	10	10	10	12	7
Norway	1	1	*	1	*	*	1	1	1
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	3	3	5	3	2	2	2	2
Sweden	*	*	2	1	1	1	1	1	1
Switzerland	20	20	74	106	82	73	62	50	35
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	12	23	41	33	34	30	37	28
Yugoslavia	-	-	-	-	-	-	-	*	-
Other Western Europe 1/	1	1	2	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	-	-
Total Europe	57	59	146	239	180	172	155	146	109
Canada	25	28	71	141	109	94	67	61	39
Latin America:									
Argentina	1	2	3	3	3	3	2	3	2
Brazil	1	1	1	*	*	*	*	*	*
Chile	*	1	*	1	1	2	1	1	1
Colombia	1	*	*	*	1	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	2	4	6	5	5	7	5	3	4
Panama	2	4	5	4	4	4	4	4	3
Peru	*	*	*	1	*	*	*	*	*
Uruguay	1	1	1	3	4	1	1	1	1
Venezuela	2	2	3	2	2	2	3	3	2
Other Latin American Republics	1	*	1	*	1	2	1	1	2
Bahamas and Bermuda	1	1	15	38	25	40	27	24	27
Netherlands Antillas and Surinam	2	3	4	18	11	11	5	6	8
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	13	20	40	77	57	73	51	45	50
Asia:									
China Mainland	*	-	-	-	-	-	-	-	-
Hong Kong	15	11	19	18	18	16	9	12	10
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	1	*	1	1	1	1	1
Japan	1	1	1	1	1	7	1	*	*
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	*	1	10	11	12	3	2	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	1	2	2	3
Other Asia	6	7	17	18	14	17	7	7	6
Total Asia	23	20	40	49	46	54	23	24	22
Africa:									
Congo (Kinshasa)	*	*	-	*	-	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	1	*	2	1	1	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	1	1	*	*	*
Total Africa	1	1	1	2	1	3	1	1	1
Other countries:									
Australia	*	*	*	*	*	*	*	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	*	*	1	1	1	1	1
Total foreign countries	119	128	298	508	393	397	297	278	221
International and regional	-	-	-	-	*	-	-	-	-
Grand total	119	128	298	508	393	397	297	278	221

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	*	*	38	12
1969-June	456	78	25	-	431	77	-	-	-	-	-	-	-	1
July	103	67	23	-	80	66	-	-	-	-	-	-	-	1
Aug.	105	49	4	-	101	48	-	-	-	-	-	-	-	1
Sept.	123	280	4	179	119	100	-	-	-	-	-	*	-	1
Oct.	183	46	1	-	182	45	-	-	-	-	-	-	-	1
Nov.	198	79	4	11	194	67	-	-	-	-	-	-	-	1
Dec.	301	128	176	71	125	56	-	-	-	-	-	-	-	1
1970-Jan.	220	21	83	-	137	20	-	-	-	-	-	-	-	1
Feb.	475	33	3	-	472	32	-	-	-	-	-	-	-	1
Mar.	129	19	6	-	123	18	-	-	-	-	-	-	-	1
Apr.	92	27	14	-	78	26	-	-	-	-	-	-	-	1
May	49	44	*	-	35	43	-	-	-	-	-	-	14	1
June	137	49	90	-	23	48	-	-	-	-	-	-	24	1

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-1. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-60	73,390	70,944	2,333	6,059	58,553	56,153	725
1961	11,824	10,537	755	530	11,730	11,162	332
1962	12,011	10,600	870	539	13,279	12,666	361
1963	13,856	12,351	990	512	14,531	13,846	423
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 7/	18,887	508
1968	23,641	20,627	2,036	900	21,624 7/	20,737	438
1969	27,348	23,693	2,260	1,013	24,690	23,732	491
1970p	31,765	27,196	2,777	1,349	27,319	26,266	579
1971 (Est.)	34,508	29,689	2,893	1,477	30,794	29,706	562
1969-July	1,985	1,969	6	10	2,062	2,019	-
Aug	3,472	2,574	857	40	2,062	2,029	-
Sept	2,040	2,116	-89	14	2,086	2,026	-
Oct	1,660	1,608	15	37	2,085	2,037	-
Nov	2,721	2,093	596	32	2,071	2,036	-
Dec	2,443	1,514	-16	503	2,063	2,032	-
1970-Jan	1,788	1,766	6	16	2,054	2,046	-
Feb	3,365	2,739	573	53	2,110	2,075	-
Mar	2,378	2,366	1	11	2,137	2,103	-
Apr	3,101	3,051	22	29	3,080	3,040	-
May	3,674	2,807	832	35	2,460	2,408	-
June p	3,139	2,593	-24	569	3,049	2,414	579

Fiscal year or month	Expenditures etc. - (continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses: Reimbursement to general fund 9/	Administrative expenses: Bureau of OASI 10/	Administrative expenses: Reimbursement to or from (-) FDI, FHI, and FSMI Trust Funds		Total	Investments	Unexpended balance 3/
1937-60	26	543	1,161	-55	20,836	20,836	19,756	1,080
1961	2	44	224	-33	94	20,930	19,553	1,377
1962	3	45	263	-60	-1,268	19,662	18,456	1,206
1963	2	48	275	-63	-675	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,642	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969	7	59	403	-4	2,657	28,205	26,235	1,971
1970p	5	65	417	-13	4,445	32,651	30,121	2,529
1971 (Est.)	5	66	454	-	3,714	36,075	33,584	2,491
1969-July	1	5	37	-	-77	28,128	26,196	1,932
Aug	*	5	27	-	1,410	29,538	26,801	2,737
Sept	*	5	55	-	-46	29,492	27,352	2,140
Oct	1	5	42	-	-426	29,066	26,977	2,089
Nov	*	5	31	-	650	29,716	27,194	2,522
Dec	*	5	38	-13	381	30,097	27,900	2,197
1970-Jan	1	6	1	-	-266	29,831	27,543	2,287
Feb	1	5	29	-	1,255	31,086	27,835	3,251
Mar	*	5	28	-	240	31,326	28,655	2,672
Apr	1	7	33	-	21	31,347	28,594	2,753
May	*	10	42	-	1,214	32,561	29,450	3,112
June p	*	1	55	-	89	32,651	30,121	2,529

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million FY 1970, for military service credits; and $226 million for FY 1969 and $364 million FY 1970 for benefits for the aged. Estimates include $78 million for military service credits and $371 million for benefits for the aged for FY 1971.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-5, footnote 2.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000. p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to SSA Trust Funds 6/	Administrative: Reimbursement to General fund		Total	Investments	Unexpended balance 2/
1957-60.....	3,271 7/	2,962	184	99	1,104	1,036	-	57	11	2,167	2,167	2,101	66
1961.....	1,083	953	69	61	746	703	5	34	3	338	2,505	2,386	119
1962.....	1,092	946	77	70	1,089	1,011	11	62	4	3	2,508	2,407	101
1963.....	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967.....	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968.....	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969.....	3,705	3,195	362	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187
1970p.....	4,371	3,770	363	223	2,954	2,778	10	138	9	1,417	5,096	4,835	261
1971 (Est.).....	4,984	4,244	422	302	3,397	3,191	17	165		1,587	6,618	6,341	276
1969-July.....	252	250	1	1	227	215	-	11	1	25	3,704	3,519	185
Aug.....	389	328	55	6	225	212	-	10	1	165	3,869	3,633	235
Sept.....	315	270	44	1	233	218	-	12	1	82	3,951	3,735	216
Oct.....	209	206	*	3	225	216	-	7	1	-16	3,935	3,726	209
Nov.....	337	267	67	3	228	215	-	12	1	109	4,044	3,721	324
Dec.....	291	182	8	85	233	217	-	14	1	57	4,102	3,878	224
1970-Jan.....	263	261	*	2	237	220	-	15	1	25	4,127	3,867	260
Feb.....	468	404	55	9	238	225	-	11	1	230	4,356	4,025	331
Mar.....	366	354	11	1	233	218	-	14	1	133	4,490	4,238	251
Apr.....	454	446	5	3	328	313	-	12	1	126	4,616	4,324	292
May.....	524	417	104	4	270	255	-	13	1	254	4,870	4,534	336
June p.....	503	386	13	104	277	255	10	8	1	226	5,096	4,835	261

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: $16 million FY 1967, FY 1968, $32 million FY 1969 and $16 million FY 1970. Estimate is $16 million for 1971.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payments for Vocational Rehabilitation Services beginning May 1966 and construction and equipment of buildings. Estimates for FY 1971 are $23 million for Vocational Rehabilitation Service and $1 million for construction and equipment of buildings.

5/ See Table GA-IV-5, footnote 2.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401)(g) (1)). Beginning July 1966 Monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

p Preliminary.

Table GA-IV-3. - Federal Hospital Insurance Trust Funds

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/ 2/	Appropriations	Federal payment 3/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1966.....	916	862	-	47	7	64	-	64	-	851	851	786	65
1967.....	3,089	2,483	338	206	46	2,597 4/	2,508	89	-	492	1,343	1,298	45
1968.....	3,902	3,235	284	279	60	3,815 4/	3,736	79	-	87	1,431	1,370	60
1969.....	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15
1970p.....	5,604	4,340	628	435	137	4,953	4,804	148	1	651	2,668	2,653	14
1971 (Est.).....	6,086	4,545	890	460	128	6,460 5/	6,325	133	*	-375	1,846	1,831	16
1969-July.....	320	317	-	1	2	420	409	11	-	-100	1,917	1,919	-3
Aug.....	548	414	-	70	1	408	400	8	*	140	2,056	1,984	72
Sept.....	395	335	-	55	5	370	360	10	*	25	2,081	2,102	-21
Oct.....	255	254	-	-1	2	337	330	6	*	-82	1,999	2,003	-4
Nov.....	423	337	-	85	1	356	346	9	*	67	2,066	1,902	164
Dec.....	877	188	628	10	50	438	418	20	*	439	2,505	2,478	27
1970-Jan.....	297	294	-	*	3	411	392	19	-	-114	2,391	2,392	-1
Feb.....	531	459	-	69	4	388	378	10	*	143	2,534	2,346	188
Mar.....	413	399	-	13	2	492	479	12	*	-78	2,456	2,450	5
Apr.....	464	456	-	7	2	449	439	11	-	15	2,471	2,477	-6
May.....	575	460	-	113	1	440	428	12	*	135	2,606	2,478	128
June p.....	507	427	-	14	66	445	426	19	*	62	2,668	2,653	14

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts and interest from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, and $64 million FY-1970. Estimate is $63 million FY 1971.

3/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million FY 1970; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969 and $617 million FY 1970. Estimates are $879 million for transitional coverage; $11 million for military service credits for FY 1971.

4/ Excludes transactions for investment in non-Federal securities.

5/ Includes payment for incentive reimbursement experimentation of $2 million FY 1971.

* Less than $500,000.

p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-4. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net Increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967	1,285	647	623	15	799	664	134	-	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970p	1,876	936	928	12	2,196	1,979	216	1	-321	57	13	44
1971 (Est.)	2,497	1,242	1,245	10	2,314	2,078	235	1	183	250	224	26
1969-July	156	78	78	*	163	146	17	-	-7	371	362	9
Aug	153	76	76	*	162	146	16	*	-9	362	346	16
Sept	154	80	77	-3	158	138	19	*	-3	358	212	147
Oct	166	81	84	1	283	272	11	*	-117	242	225	17
Nov	137	69	67	1	167	149	18	*	-30	212	203	8
Dec	157	76	75	6	169	158	11	*	-12	199	182	17
1970-Jan	173	85	87	*	180	159	21	-	-8	192	186	6
Feb	159	74	84	1	172	156	17	-1	-13	179	151	27
Mar	157	79	77	1	202	181	21	*	-45	133	79	54
Apr	165	81	83	*	186	168	18	-	-21	112	88	25
May	148	73	73	2	175	155	20	*	-28	85	44	41
June p	152	83	67	1	179	152	27	*	-28	57	13	44

Source: See Table FFO-1.
1/ Includes nominal amounts of other receipts.
* Less than $500,000.
p Preliminary.

Table GA-IV-5. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-60	12,198	10,161	1,227	725	86	8,282	7,962	184	75	3,915	3,915	3,838	77
1961	1,051	571	111	337	32	1,124	982	132	10	-73	3,842	3,760	82
1962	1,081	564	107	372	37	1,135	1,024	101	9	-54	3,788	3,697	91
1963	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	814	178	458	92	1,436 8/	1,388	35	14	125	4,601	4,427	174
1969	1,686	885	192	513	78	1,595 8/	1,533	47	15	92	4,692	4,498	194
1970 p	1,819	915	212	589	84	1,653 9/	1,586	45	16	166	4,859	4,724	135
1971 (Est.)	1,819	947	200	579	73	1,759	1,695	47	17	60	4,842	4,709	133
1969-July	14	12	2	-	-	131	129	1	1	-117	4,576	4,448	127
Aug	104	93	10	-	-	136	130	5	2	-33	4,543	4,414	129
Sept	107	83	2	-	22	131	130	-	1	-25	4,518	4,390	129
Oct	17	16	1	-	-	139	130	7	1	-122	4,396	4,264	132
Nov	159	151	8	-	-	136	131	5	1	23	4,419	4,275	144
Dec	92	68	3	-	20	131	130	-	1	-39	4,380	4,258	122
1970-Jan	18	14	4	-	-	136	126	8	2	-117	4,263	4,131	131
Feb	163	148	15	-	-	139	130	7	1	24	4,287	4,157	130
Mar	119	81	1	-	18	136	134	-	1	-16	4,271	4,113	158
Apr	15	11	4	-	-	152	144	7	1	-137	4,134	3,996	138
May	166	154	12	-	-	143	136	6	2	23	4,157	4,006	151
June p	845	83	149	589	24	143 9/	136	*	1	702	4,859	4,724	135

Source: See Table FFO-1.
1/ Includes payment for military service credits beginning fiscal 1965.
2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund $44 million FY 1968, $54 million FY 1969 and $61 million F.Y. 1970.
3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-1 and GA-IV-2.
4/ See Table GA-IV-6. Receipts include repayment and interest.
5/ Includes $62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and to Federal Hospital Insurance Trust Fund $16 million FY 1967.
6/ Paid from the trust fund beginning 1950 (63 Stat. 297).
7/ Includes unappropriated receipts.
8/ Excludes transactions for investments in non-Federal securities.
9/ Includes $5 million paid to Railroad Unemployment Trust Fund.
p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-6. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											Expenditures other than investments		
	Employment security program						Railroad unemployment insurance						Employment Security program	
	Total	State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/	Interest and profits on investments	Total	State accounts 1/	Employment Security Administration Account 2/
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement Accounts 7/	Advances from: Railroad Retirement Accounts 8/	Advances from: General fund	Deposits by Railroad Retirement board			With drawals by States	Grants to States
1936-60	33,919 10/	28,452	-	-	339	-	1,519	184	-	9	3,309	27,243 10/	25,097	-
1961	3,803 11/	2,398	344 11/	51	*	498	153	132	13	9	204	4,731 11/	3,552	375
1962	3,985	2,729	453	35	-	333	147	101	7	8	173	3,906	2,819	468
1963	4,261	3,009	945	-82	-	2	150	38	-1	8	191	3,819	2,810	336
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213	3,698	2,703	413
1965	4,132	3,052	615	-	*	-	143	58	-	10	255	3,130	2,390	399
1966	4,126	3,067	561	-	-	-	139	41	-	9	309	2,687	1,974	477
1967	4,072	2,917	597	-	-	-	137	29	-	9	384	2,755 12/	2,001	540
1968	3,822	2,605	601	-	-	-	131	35	-	9	442	2,830 12/	2,074	552
1969	3,899	2,561	633	-	-	-	126	47	-	8	523	2,865	2,061	588
1970 p	4,123 13/	2,564	774	-	-	-	123	45	-	8	604	3,634	2,793	625
1971 (Est.)	3,997	2,430	776	-	-	-	121	47	-	8	615	3,879	2,952	718
1969-July	150	122	1	21	-	-	1	1	-	*	4	187	156	22
Aug.	664	593	1	39	-	-	5	5	-	*	20	204	158	38
Sept.	90	23	1	35	-	-	25	-	-	2	3	229	139	59
Oct.	181	91	1	67	-	-	*	7	-	*	14	199	129	60
Nov.	405	336	1	41	-	-	6	5	-	*	16	179	134	37
Dec.	348	31	1	48	-	-	25	-	-	2	241	296	219	48
1970-Jan.	167	59	70	26	-	-	*	8	-	*	3	383	308	60
Feb.	595	267	567	-278	-	-	7	7	-	*	24	375	312	44
Mar.	67	25	14	-	-	-	22	-	-	1	4	443	345	65
Apr.	256	194	39	-	-	-	1	7	-	*	17	384	308	64
May	886	784	71	-	-	-	2	6	-	*	23	340	281	50
June p.	314 13/	37	8	-	-	-	27	-	-	2	235	415	305	78

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance								
	Employment Security Administration Account - (Continued)			Federal Extended Compensation Account 5/			Railroad Unemployment Insurance Account 6/				Administration fund 9/		Total	Investments	Unexpended balance
	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances 14/	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Repayment of advances to: Railroad Retirement Accounts 15/	Repayment of advances to: General fund	Administrative expenses				
1936-60	-	-	-	-	-	-	1,934	-	86	-	18	6,676	6,684 16/	6,670	14
1961	5	3	8	481	-	6	252	10	32	-	10	-928	5,756	5,720	36 17/
1962	5	3	10	304	-	38	202	9	37	2	9	79	5,835	5,792	43
1963	6	3	12	-15	466	2	167	*	9	10	9	442	6,277	6,245	32
1964	55	3	13	-2	325	*	134	-	47	7	9	590	6,867	6,827	40
1965	112	2	13	*	*	-	115	-	90	-	8	1,002	7,870	7,794	76
1966	30	2	17	*	-	-	88	*	92	-	7	1,439	9,308	9,262	47
1967	14	4	18	-	-	-	71	-	100	-	6	1,318	10,626	10,531	95
1968	9	4	18	*	-	-	76	-	92	-	7	992	11,618	11,563	55
1969	10	4	21	*	-	-	97	-	78	-	6	1,034	12,652	12,587	65
1970 p	11	5	19	-	-	-	93	-	84	-	6	489	13,141	13,008	133
1971 (Est.)	10	3	22	-	-	-	94	-	73	-	8	118	13,247	13,179	68
1969-July	*	*	2	-	-	-	7	-	-	-	1	-38	12,615	12,507	108
Aug.	*	*	2	-	-	-	7	-	-	-	*	460	13,075	13,013	62
Sept.	*	*	2	-	-	-	7	-	22	-	*	-140	12,935	12,912	24
Oct.	*	*	1	-	-	-	8	-	-	-	1	-18	12,917	12,824	94
Nov.	*	*	2	-	-	-	7	-	-	-	*	226	13,143	13,100	43
Dec.	*	*	*	-	-	-	8	-	20	-	*	52	13,195	13,164	31
1970-Jan.	3	*	3	-	-	-	9	-	-	-	1	-216	12,979	12,887	92
Feb.	3	4	1	-	-	-	9	-	-	-	*	220	13,199	13,154	46
Mar.	3	*	2	-	-	-	9	-	18	-	*	-375	12,824	12,829	-5
Apr.	*	*	2	-	-	-	9	-	-	-	1	-128	12,696	12,576	120
May	*	*	2	-	-	-	7	-	-	-	1	545	13,242	13,231	11
June p.	*	*	1	-	-	-	7	-	24	-	*	-101	13,141	13,008	133

Source: See Table FFO-1.

(Footnotes on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1941-60	16,249	8,912	4,726	2,611	10,436	5,813	5,813	5,803	10
1961	668	484	8	175	707	-40	5,773	5,759	14
1962	664	483	7	174	626	38	5,811	5,804	7
1963	658	477	6	175	747	-89	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	473	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969	708	478	6	225	627	82	6,315	6,301	13
1970 p	711	463	3	245	685	26	6,341	6,320	21
1971 (Est.)	753	482	5	266	676	77	6,458	6,452	6
1969-July	42	39	*	3	63	-21	6,293	6,288	5
Aug	50	40	*	10	55	-5	6,288	6,284	5
Sept	38	37	*	1	51	-13	6,275	6,263	12
Oct	40	38	*	1	61	-21	6,253	6,250	4
Nov	34	34	*	*	42	-7	6,246	6,241	5
Dec	37	37	*	*	58	-20	6,226	6,224	2
1970-Jan	45	42	*	3	63	-18	6,208	6,206	2
Feb	47	37	*	10	53	-5	6,202	6,196	6
Mar	42	41	*	1	70	-28	6,174	6,168	6
April	41	39	*	2	63	-22	6,153	6,146	7
May	37	36	*	*	50	-14	6,139	6,132	7
June p	258	44	*	214	57	202	6,341	6,320	21

Source: See Table FFO-1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.
* Less than $500,000.
p Preliminary.

Footnotes to Table GA-IV-6

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

11/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 14.

12/ Excludes transactions for investments of non-Federal securities.

13/ Includes $5 million from Railroad Retirement Unemployment Insurance Account.

14/ Includes interest on refunds of taxes.

15/ Includes interest.

16/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

17/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000.

p Preliminary.

Section IV - Trust Funds

Table GA-IV-8. - Investments of Specified Trust Accounts in Public Debt Securities, Agency Securities, and Non-Federal Securities by Issues, as of June 30, 1970

(In millions of dollars)

Description of securities		Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:								
Public issues:								
Bills:								
7.49%	- 11/5/70	5/7/70	-	-	-	-	-	11
Notes:								
5	- 11/15/70-A	2/15/66	-	-	-	-	32	6
4-3/4	- 2/15/72-A	2/15/67	-	-	-	-	18	7
4-3/4	- 5/15/72-B	5/15/67	-	-	-	-	20	192
5-1/4	- 5/15/71-A	8/15/66	-	-	-	-	-	68
5-3/4	- 2/15/75	2/15/68	7	10	-	-	14	32
6	- 5/15/75	5/15/68	17	4	-	-	7	3
6-1/4	- 2/15/76-A	2/15/69	5	-	-	-	51	19
6-1/2	- 5/15/76	5/15/69	22	-	-	-	-	1
7-1/2	- 8/15/76	10/1/69	90	26	-	-	57	32
8	- 2/15/77	2/15/70	15	10	-	-	-	134
Bonds:								
2-1/2	- 9/15/67-72	10/20/41	*	-	-	-	-	-
4	- 8/15/70	6/20/63	-	14	-	-	35	3
4	- 8/15/71	3/1/62	100	-	-	-	8	10
3-7/8	- 11/15/71	5/15/62	-	-	-	-	46	12
4	- 2/15/72	11/15/62	-	2	-	-	21	32
4	- 8/15/72	9/15/62	-	2	-	-	34	46
4	- 8/15/73	9/15/63	38	16	-	-	-	48
4-1/8	- 11/15/73	7/22/64	-	-	-	-	-	9
4-1/8	- 2/15/74	1/15/65	62	10	-	-	-	127
4-1/4	- 5/15/74	5/15/64	6	-	-	-	-	3
3-7/8	- 11/15/74	12/2/57	24	5	-	-	157	16
4-1/4	- 5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4	- 6/15/78-83	5/1/53	60	-	-	-	-	53
4	- 2/15/80	1/23/59	153	30	-	-	126	106
3-1/2	- 11/15/80	10/3/60	449	-	-	-	6	53
3-1/4	- 5/15/85	6/3/58	26	-	-	-	7	14
4-1/4	- 8/15/87-92	8/15/62	33	81	-	-	14	106
4	- 2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8	- 5/15/89-94	4/18/63	91	68	-	-	13	174
3-1/2	- 2/15/90	2/14/58	556	10	-	-	39	113
3	- 2/15/95	2/15/55	70	-	-	-	3	-
3-1/2	- 11/15/98	10/3/60	552	5	-	-	32	43
2-3/4	(Investment Series B) 4/1/75-80	4/1/51	1,065	-	-	-	-	745
Total public issues.....			3,522	315	-	-	793	2,268
Special issues:								
Certificates:								
5-1/2	- 6/30/71	6/30/70	-	-	-	-	-	10,520
7-3/4	- 6/30/71	6/30/70	-	-	-	-	20	-
Notes:								
4-7/8	- 6/30/71	6/30/66	1,080	4	-	-	-	-
4-3/4	- 6/30/64	6/30/67	2,720	309	-	-	409	-
5-5/8	- 6/30/75	6/30/68	2,461	584	496	-	-	-
5-3/4	- 6/30/75	6/30/68	-	-	-	-	483	-
6-1/2	- 6/30/76	6/30/69	3,845	1,152	729	11	648	-
4-3/4	- 6/30/73 and 74	6/30/67	-	-	439	-	-	-
7-5/8	- 6/30/77	6/30/70	5,033	1,394	919	3	-	-
7-3/4	- 6/30/77	6/30/70	-	-	-	-	847	-
Bonds:								
2-5/8	- 6/30/71 to 75	from 6/30/59	5,240	-	-	-	-	-
4	- 6/30/74 to 78	10/5/63	-	-	-	-	812	-
3-3/4	- 6/30/74 to 77	from 6/30/61	-	349	-	-	-	-
2-5/8	- 6/30/74 and 75	from 6/30/59	-	210	-	-	-	-
3-3/4	- 6/30/75 and 76	6/30/61	1,240	-	-	-	-	-
3-7/8	- 6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8	- 6/30/78	6/30/63	-	154	-	-	-	-
4-1/8	- 6/30/78 to 80	from 6/30/64	2,582	-	-	-	-	-
4-1/8	- 6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
4-1/8	- 6/30/74 to 80	6/30/64	-	-	-	-	532	-
Total special issues.....			25,939	4,435	2,583	13	3,751	10,520
Agency securities:								
Participation certificates:								
6.30%	- 4/8/71	4/8/68	-	15	20	-	40	30
5.20	- 1/19/72	1/19/67	-	-	-	-	-	100
5.20	- 1/19/77	1/19/67	-	-	-	-	50	-
5.20	- 1/19/82	1/19/67	100	-	50	-	-	-
5-1/2	- 6/29/72	6/29/67	50	50	-	-	-	-
5.10	- 4/6/87	4/5/67	50	-	-	-	-	-
6.40	- 12/11/87	12/11/67	75	-	-	-	-	-
6	- 2/1/71	1/30/68	35	-	-	-	70	70
6.05	- 2/1/88	1/30/68	65	-	-	-	-	-
6.45	- 4/8/88	4/8/68	35	-	-	-	-	-
6.20	- 8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates.....			640	65	70	-	160	200
Sub-total.....			30,101	4,815	2,653	13	4,704	12,988
Non-Federal securities:								
Debentures:								
5-3/4% FNMA (Series SM 1970-C)	10/13/70	10/11/67	20	20	-	-	20	20
Total.....			30,121	4,835	2,653	13	4,724	13,008

Source: Bureau of Accounts. * Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

September 1969 through August 1970

	Issue and page number											
	1969				1970							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Article:												
Treasury financing operations	II	II	II	II	II	II	II	II	II	II	II	II
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Chart - Budget receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Undistributed intrabudgetary transactions	7	7	7	7	8	7	7	7	7	7	7	7
Budget outlays by major function	8	8	8	8	9	8	8	8	8	8	8	8
Investment transactions of Government accounts in Federal securities (net)	10	10	10	10	11	10	10	10	10	10	10	10
Trust funds transactions	11	11	11	11	12	11	11	11	11	11	11	11
Accountability of the Treasurer of the U. S. on an accounting basis	...	...	...	...	13	...	...	...	...	...	...	...
Detail of excise tax receipts	12	...	...	12	...	...	12	...	...	12	...	...
Summary of internal revenue collections by States, calendar year 1969	...	...	...	...	...	...	....	...	12	...	...	...
Federal obligations	15	13	13	15	15	13	15	13	14	15	13	13
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	18	16	16	18	18	16	18	19	17	18	16	16
Analysis of changes in tax and loan account balances	19	17	17	19	19	17	19	20	18	19	17	17
Summary of cash transactions through the Account of the Treasurer of the United States	20	18	18	20	20	18	20	21	19	20	18	18
Gold assets and liabilities of the Treasury	20	18	18	20	20	18	20	21	19	20	18	18
Monetary statistics:												
Money in circulation	21	19	19	21	21	19	21	22	20	21	19	19
Federal debt:												
Summary of Federal debt	...	20	20	22	22	20	22	23	21	22	20	20
Summary of public debt and guaranteed agency securities	22	...	...	...	...	...	...	...	...	...	...	...
Computed interest charge and computed interest rate on interest-bearing public debt	...	20	20	22	22	20	22	23	21	22	20	20
Computed interest charge and rate on Federal securities	22	...	...	...	...	...	...	...	...	...	...	...
Interest-bearing public debt	23	21	21	23	23	21	23	24	22	23	21	21
Maturity distribution and average length of marketable interest-bearing public debt	23	21	21	23	23	21	23	24	22	23	21	21
Special public debt issues	24	22	22	24	24	22	24	25	23	24	22	22
Interest-bearing securities issued by Government agencies	26	23	23	25	25	23	25	26	24	25	23	23
Participation certificates	27	24	24	26	26	24	26	27	25	26	24	24
Debt subject to statutory limitation	...	25	25	27	27	25	27	28	26	27	25	25
Status and application of statutory limitation	28	26	26	28	28	26	28	29	27	28	26	26
Treasury holdings of securities issued by Government corporations and other agencies	25	27	27	29	29	27	29	30	28	29	27	27
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	29	28	28	30	30	28	30	31	29	30	28	28
Offerings of Treasury bills	31	30	30	32	32	30	32	33	31	31	29	29
New money financing through regular weekly Treasury bills	34	33	33	35	35	33	35	35	33	33	31	31
Offerings of public marketable securities other than regular weekly Treasury bills	36	35	35	37	37	35	37	38	36	35	33	33
Unmatured marketable securities issued in advance refunding operations	39	38	38	40	40	38	40	41	39	38	35	35
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	42	41	41	43	43	41	43	44	42	41	37	37
Allotments by investor classes on subscriptions for public marketable securities	44	43	43	45	45	43	45	46	44	43	39	39
Disposition of public marketable securities other than regular weekly Treasury bills	47	46	46	48	48	46	48	49	47	46	42	42
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	50	49	49	51	51	49	51	52	50	49	45	45
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	62	62	63	65	66	64	66	68	61	60	56	56
United States savings bonds:												
Sales and redemptions by series, cumulative	64	64	65	67	68	66	68	71	64	63	58	58
Sales and redemptions by periods, all series combined	64	64	65	67	68	66	68	71	64	63	58	58
Sales and redemptions by periods, Series E through K	65	65	66	68	69	67	69	72	65	64	59	59
Redemptions of matured and unmatured savings bonds	67	67	68	70	71	69	71	74	67	66	61	61
Sales and redemptions by denominations, Series E and H combined	...	...	69	...	...	70	...	...	68	...	...	62
Sales by States, Series E and H combined	...	...	...	...	...	71	...	...	...	...	...	63
United States savings notes:												
Sales and redemptions by periods	68	68	70	71	72	72	72	75	69	67	62	64

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

September 1969 through August 1970 - (Continued)

	Issue and page number											
	1969				1970							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	69	69	71	72	73	73	73	76	70	68	63	65
Estimated ownership by private investors	70	70	72	73	74	74	74	77	71	69	64	66
Treasury survey of ownership	71	71	73	74	75	75	75	78	72	70	65	67
Treasury survey-commercial bank ownership	...	...	...	...	...	81	...	...	...	...	...	73
Market quotations on Treasury securities:												
End-of-month closing quotations by issues	77	77	79	80	81	86	81	84	78	76	71	78
Chart-Yields of Treasury securities	79	79	81	82	83	88	83	86	80	78	73	80
Average yields of long-term bonds:												
Average yields of Treasury, corporate and municipal bonds by periods	80	80	82	83	84	89	84	87	81	79	74	81
Chart - Average yields of Treasury, corporate and municipal bonds	81	81	83	84	85	90	85	88	82	80	75	82
Exchange Stabilization Fund:												
Balance sheet	...	82	...	...	86	...	...	89	...	...	76	...
Income and expense	...	83	...	...	87	...	...	90	...	...	77	...
National bank reports:												
Income, expenses, and dividends for calendar year 1969	...	...	...	...	...	...	...	...	...	81	...	...
International financial statistics:												
U.S. reserve assets	82	84	84	85	88	91	86	91	83	82	78	83
U.S. liquid liabilities to foreigners	83	85	85	86	89	92	87	92	84	83	79	84
U.S. liquid liabilities to official institutions of foreign countries, by area	84	86	86	87	90	93	88	93	85	84	80	85
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	84	86	86	87	90	93	88	93	85	84	80	85
U.S. position in the IMF	85	87	87	88	91	94	89	94	86	85	81	86
U.S. net monetary gold transactions with foreign countries and international and regional organizations	86	88	88	89	92	95	90	95	87	86	82	87
Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	89	91	91	92	95	98	93	98	90	89	85	90
Claims on foreigners reported by banks in the United States	97	99	99	100	103	106	101	106	98	97	93	98
Liabilities to foreigners reported by nonbanking concerns in the United States	103	105	105	106	109	112	107	112	104	103	99	104
Claims on foreigners reported by nonbanking concerns in the United States	107	109	109	110	113	116	111	116	108	107	103	108
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	113	115	115	116	119	122	117	122	114	113	109	114
Foreign credit and debit balances in brokerage accounts	122	124	124	125	128	131	126	131	123	122	118	123
Foreign currencies acquired by the U. S. Government without payment of dollars:												
Foreign currency transactions, summary and country uses	...	...	127	...	...	...	...	134	...	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	128	...	...	...	...	135	...	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	...	...	...	128	...	...	129	...	126	...	121	...
Statements of income and expense	...	...	...	...	131	...	...	...	...	125	...	...
Statements of source and application of funds	...	...	...	...	153	...	...	...	...	146	...	...
Regular Governmental activities:												
Statements of financial condition	...	...	...	155	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	124	126	129	170	177	133	156	136	153	169	148	125
Loans outstanding, excluding interagency loans	...	...	...	171	...	...	157	...	154	...	149	...
Trust funds:												
Federal Old-age and Survivors Insurance Trust Fund	...	...	130	...	...	134	...	...	158	...	...	126
Federal Disability Insurance Trust Fund	...	...	131	...	...	135	...	...	159	...	...	127
Federal Hospital Insurance Trust Fund	...	...	131	...	...	135	...	...	159	...	...	127
Federal Supplementary Medical Insurance Trust Fund	...	...	132	...	...	136	...	...	160	...	...	128
Railroad Retirement Accounts	...	...	132	...	...	136	...	...	160	...	...	128
Unemployment Trust Fund	...	...	133	...	...	137	...	...	161	...	...	129
National Service Life Insurance Fund	...	...	134	...	...	138	...	...	162	...	...	130
Investments of specified trust accounts	...	...	135	...	...	139	...	...	163	...	...	131

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