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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

Treasury Bulletin



DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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ANNOUNCEMENT

Publication of the Treasury Bulletin will switch from monthly to quarterly following the release of the November 1982 issue. The inaugural quarterly issue, which for most data series will cover the first quarter of fiscal 1983, will be published in February 1983. Thereafter, the Bulletin will be published in May, August, and November, or the second month of every quarter.

A change in emphasis as well as frequency will be reflected in the quarterly Treasury Bulletin. A new, streamlined look will characterize the Bulletin, in which summary-level information is stressed and excess detail and duplicate information are eliminated from the statistical tables. This change will more closely approximate the original purpose of the Bulletin to provide information in a compact and usable form.

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October 1982

TREASURY FINANCING OPERATIONS

Auction of 2-Year Notes

On September 8 the Treasury announced that it would auction \$6,500 million of 2-year notes to refund \$4,570 million of notes maturing September 30, 1982, and to raise \$1,930 million new cash. The notes offered were Treasury Notes of Series W-1984, to be dated September 30, 1982, due September 30, 1984, with interest payable semiannually on March 31 and September 30 until maturity. A coupon rate of 12-1/8% was set after the determination as to which tenders were accepted on a yield auction basis. Since the determined coupon rate on the notes was 12-1/8%, they were considered an additional issue of the 12-1/8% notes of Series F-1984 maturing on September 30, 1984.

Tenders for the notes were received until 1:30 p.m., EDST, September 15 and totaled \$11,548 million, of which \$6,504 million was accepted at yields ranging from 12.00%, price 100.217, up to 12.25%, price 99.784. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.20%, price 99.870. These totaled \$1,482 million. Competitive tenders accepted from private investors totaled \$5,022 million.

In addition to the \$6,504 million of tenders accepted in the auction process, \$500 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities and \$550 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes were authorized to be issued in denominations of \$5,000, \$10,000, \$100,000, and \$1,000,000.

Auctions of 4-Year Notes, 7-Year Notes and 20-Year 1-Month Bonds

On September 14 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to \$5,000 million of 4-year notes of Series J-1986, \$4,000 million of 7-year notes of Series F-1989, and \$2,750 million of 20-year 1-month bonds of 2002 to refund \$2,401 million of publicly held Treasury securities maturing September 30, and to raise about \$9,350 million new cash.

A coupon rate of 12-1/4% was set on the notes of Series J-1986 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series J-1986 will be dated September 30, 1982, due September 30, 1986, with interest payable semiannually on March 31 and September 30 until maturity.

Tenders for the notes of Series J-1986 were received until 1:30 p.m., EDST, September 21, and totaled \$15,161 million, of which \$5,002 million was accepted at yields ranging from 12.28%, price 99.907, up to 12.31%, price 99.815. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 12.30%, price 99.846. These totaled \$1,528 million. Competitive tenders accepted from private investors totaled \$3,474 million.

In addition to the \$5,002 million of tenders accepted in the auction process, \$650 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities, and \$100 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

A coupon rate of 11-7/8% was set on the notes of Series F-1989 after the determination as to which tenders were accepted on a yield auction basis. The notes of Series F-1989 will be dated September 29, 1982, due October 15, 1989, with interest payable semiannually on April 15 and October 15 until maturity.

Tenders for the notes of Series F-1989 were received until 1:30 p.m., EDST, September 22, and totaled \$8,174 million, of which \$4,002 million was accepted at yields ranging from 11.82%, price 100.229, up to 12.00%, price 99.887. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.94%, price 99.667. These totaled \$1,118 million. Competitive tenders accepted from private investors totaled \$2,884 million.

In addition to the \$4,002 million of tenders accepted in the auction process, \$220 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities.

A coupon rate of 11-5/8% was set on the bonds after the determination as to which tenders were accepted on a yield auction basis. The bonds of 2002 will be dated September 29, 1982, due November 15, 2002, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EDST, September 23 and totaled \$5,938 million, of which \$2,750 million was accepted at yields ranging from 11.65%, price 99.727, up to 11.79%, price 98.659. Noncompetitive tenders were accepted in full at the average yield of accepted tenders, 11.68%, price 99.496. These totaled \$779 million. Competitive tenders accepted from private investors totaled \$1,951 million.

Tenders were received in all of the auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer and registered notes and registered bonds were authorized to be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

52-Week Bills

On August 27 tenders were invited for approximately \$7,000 million of 364-day Treasury bills to be dated September 9, 1982, and to mature September 8, 1983. The issue was to refund \$4,768 million of 364-day bills maturing September 9 and to provide about \$2,232 million new cash. Tenders were opened on September 2. They totaled \$17,379 million, of which \$7,000 million was accepted, including \$182 million of noncompetitive tenders from the public and \$1,518 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional \$113 million was issued to foreign official institutions for new cash. The average bank discount rate was 10.286%.

On September 24 tenders were invited for approximately \$7,000 million of 364-day Treasury bills to be dated October 7, 1982, and to mature October 6, 1983. The issue was to refund \$5,251 million of 364-day bills maturing October 7 and to provide about \$1,749 million new cash. Tenders were opened on September 30. They totaled \$11,696 million, of which \$7,001 million was accepted, including \$318 million of noncompetitive tenders from the public and \$1,430 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 9.521%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled \$54,800 million. These issues were to refund bills maturing in the amount of \$48,150 million, and to raise about \$6,650 million new cash. Average rates for the new issues are shown in the following table.

	Date of issue	Annual average rate (bank discount basis)	
		13-week	26-week
September	1982		
2		8.604	9.746
9		8.565	9.605
16		8.161	9.704
23		7.849	9.443
30		7.801	9.196

Treasury Bills (Other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of \$10,000 and in any higher \$5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of \$10,000. Tenders over \$10,000 must be in multiples of \$5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the

TREASURY FINANCING OPERATIONS

Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for \$500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of

Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities--Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in September totaled \$1,286 million, consisting of 12 bills. Redemptions during the month totaled \$1,580 million. At the end of September, dollar-denominated foreign series securities outstanding totaled \$12,243 million. (Details are shown on page 47.)

Public Debt Limit

Public Law 97-270, signed by the President on September 30, 1982, raised the temporary public debt limit to \$1,290.2 billion through September 30, 1983.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget and off-budget results						Means of financing--net transactions					
	Net receipts 1/	Net outlays 2/	Budget surplus or deficit (-) (1-2)	Off- budget surplus or deficit (-) (1-2)	Total surplus or deficit (-)	Public debt securi- ties	Agency securi- ties	Invest- ments of Govern- ment ac- counts 3/	Total 6+7-8	U.S. Treasury operating cash	Special drawing rights 4/	Other
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1973.....	230,799	245,647	-14,849	-60	-14,908	30,881	216	11,822	19,275	2,068	-8	-1,264
1974.....	263,224	267,912	-4,688	-1,447	-6,135	16,918	903	14,813	3,009	-3,380	245	91
1975.....	279,090	324,245	-45,154	-8,088	-53,242	58,953	-1,069	7,031	50,853	-1,570	123	647
1976.....	298,060	364,473	-66,413	-7,307	-73,719	87,244	10	4,341	82,913	7,246	-302	-172
T.Q.....	81,232	94,188	-12,956	-1,785	-14,741	14,269	724	-3,514	18,507	2,579	-59	-385
1977.....	355,559	400,506	-44,948	-8,700	-53,647	64,139	-1,380	9,243	53,516	1,690	-267	684
1978.....	399,561	448,368	-48,807	-10,359	-59,166	72,705	-1,417	12,181	59,106	3,340	352	-75
1979.....	463,302	490,997	-27,694	-12,467	-40,162	54,975	-1,649	19,685	33,641	1,732	-716	1,629
1980.....	517,112	576,675	-59,563	-14,245	-73,808	81,182	-616	10,051	70,515	-3,186	-186	3,634
1981.....	599,272	657,204	-57,932	-21,005	-78,936	90,153	-530	10,294	79,329	-2,320	-161	1,916
1982 (Est.)....	622,101	730,985	-108,884	-19,276	-128,160	n.a.	n.a.	n.a.	126,737	n.a.	n.a.	n.a.
1983 (Est.)....	646,498	761,516	-115,018	-14,901	-129,919	n.a.	n.a.	n.a.	126,000	n.a.	n.a.	n.a.
1981-Aug.....	r47,669	r52,788	-5,119	-1,034	-6,153	6,943	-19	423	6,501	-5,604	23	4,191
Sept.....	60,594	53,698	6,897	5/	5/	17,661	-33	9,051	8,577	12,956	-93	603
Oct.....	45,467	63,573	-18,105	-644	-18,749	7,188	-17	-3,204	10,374	-2,335	54	776
Nov.....	44,317	54,959	-10,642	-1,880	-12,522	8,261	-48	-2,759	10,972	-8,539	159	-93
Dec.....	57,407	76,875	-19,468	-1,048	-20,516	15,426	-34	1,118	14,274	4,250	-13	-329
1982-Jan.....	55,269	45,930	9,339	-1,230	8,109	9,650	-549	-682	9,783	12,664	81	453
Feb.....	43,042	57,822	-14,780	-213	-14,993	9,828	-294	-1,159	10,693	-4,042	-67	-912
Mar.....	45,291	63,546	-18,255	-518	-18,773	13,092	-24	762	12,305	-7,666	-53	640
Apr.....	75,777	66,073	9,704	-993	8,711	4,361	-20	1,815	2,527	15,739	-262	-4,824
May.....	36,753	55,683	-18,930	-2,494	-21,424	6,089	-24	2,877	3,187	-20,794	227	4,871
June.....	66,353	59,629	6,724	-2,267	4,457	7,881	-21	4,600	3,260	3,052	-60	503
July.....	44,675	64,506	-19,831	-1,131	-20,962	9,987	-17	-4,379	14,348	-600	-70	-717
Aug.....	44,924	59,628	-14,704	-2,047	-16,751	19,616	-31	-1,500	21,086	-2,379	10	32
Fiscal 1982 to date.....	558,072	667,021	-108,950	-14,465	-123,415	111,378	-1,105	-2,511	112,784	-10,651	5	400
Means of financing--net transactions--Continued												
Fiscal year or month	Means of financing--net transactions--Continued						Selected balances end of period					
	Federal securities						Federal securities					
	Reserve position on the U.S.	Other	Transactions not applied to year's surplus or deficit	Total financing 6/	U.S. Treasury operating cash	Public debt securities	Agency securities 7/	Investments of Govern- ment accounts	Held by the public (18+19-20)			
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)				
1973.....	50	-3,921	340	14,849	13,854	457,317	11,109	125,381	343,045			
1974.....	525	-1,291	451	4,688	10,473	474,235	12,012	140,194	346,053			
1975.....	1,121	1,934	-7,312	45,154	7,589	533,188	10,943	147,225	396,906			
1976.....	1,024	-1,977	-6,727	66,413	14,835	620,432	10,953	151,566	479,819			
T.Q.....	764	-199	-2,453	12,956	17,414	634,701	11,678	148,052	498,327			
1977.....	132	1,989	-8,318	44,948	19,104	698,840	10,298	157,295	551,843			
1978.....	-594	2,214	-9,490	48,807	22,444	771,544	8,881	169,477	610,948			
1979.....	-2,237	3,358	-8,897	27,694	24,176	826,519	7,232	189,162	644,589			
1980.....	94	2,008	-12,605	59,563	20,990	907,701	6,616	199,212	715,105			
1981.....	2,442	824	-20,344	57,932	18,670	997,855	6,086	209,507	794,434			
1982 (Est.)....	n.a.	n.a.	n.a.	128,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
1983 (Est.)....	n.a.	n.a.	n.a.	129,919	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
1981-Aug.....	60	-1,715	r38	r6,153	5,714	980,193	6,119	200,455	785,857			
Sept.....	265	1,292	-3,034	-6,897	18,670	997,855	6,086	209,507	794,434			
Oct.....	23	6,859	32	18,749	16,335	1,005,042	6,069	206,303	804,808			
Nov.....	343	-6,626	48	12,522	7,796	1,013,303	6,021	203,544	815,780			
Dec.....	-19	10,083	48	20,516	12,046	1,028,729	5,987	204,661	830,055			
1982-Jan.....	173	-4,551	30	-8,109	24,710	1,038,379	5,438	203,980	839,837			
Feb.....	48	-702	30	14,993	20,668	1,048,207	5,118	202,821	850,504			
Mar.....	45	-612	45	18,773	13,001	1,061,299	5,094	203,583	862,809			
Apr.....	602	-15	33	-8,711	28,740	1,065,660	5,074	205,398	865,336			
May.....	-4	2,512	26	21,424	7,947	1,071,748	5,050	208,275	868,523			
June.....	-6	-4,254	27	-4,457	10,998	1,079,630	5,029	212,875	871,783			
July.....	327	5,533	20	20,362	10,398	1,089,617	5,011	208,496	886,131			
Aug.....	-1	-6,694	21	16,751	8,019	1,109,233	4,981	206,996	907,218			
Fiscal 1982 to date.....	1,533	1,559	359	123,415	8,019	1,109,233	4,981	206,996	907,218			

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the midsession review of the 1983 budget released July 30, 1982, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Represents holdings of special drawing rights, less certificates

issued to Federal Reserve banks.

5/ Prior month adjustments will be made as information becomes available.

6/ Prior year adjustments cannot be made because of unavailable information. Prior month adjustments will be made as information becomes available.

7/ For detail see Table FD-5.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Social insurance taxes and contributions			
		Individual				Corporation			Employment taxes and contributions			
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	Net income taxes	Old-age, disability, and hospital insurance	Gross	Refunds
1973.....	230,799	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974.....	263,224	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,011	535	64,476
1975.....	279,090	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,069	360	73,709
1976.....	298,060	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,784	408	78,376
T.Q.....	81,232	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,473	-	21,473
1977.....	355,559	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,692	400	90,292
1978.....	399,561	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,577	518	102,059
1979.....	463,302	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,504	636	117,868
1980.....	517,112	223,763	63,785	43,479	244,069	72,380	7,780	64,600	308,669	136,944	507	136,437
1981.....	599,272	256,007	77,209	47,299	285,917	73,733	12,596	61,137	347,054	161,030	515	160,515
1982 (Est.).....	622,101	n.a.	n.a.	n.a.	298,510	n.a.	n.a.	49,869	348,379	n.a.	n.a.	178,575
1983 (Est.).....	646,498	n.a.	n.a.	n.a.	293,792	n.a.	n.a.	58,316	352,108	n.a.	n.a.	192,694
1981-Aug.....	r47,669	21,150	1,277	813	21,615	2,397	790	1,607	23,222	14,563	-	14,563
Sept.....	60,594	21,291	10,155	564	30,882	10,040	1,381	8,659	39,540	13,433	-	13,433
Oct.....	45,467	21,817	1,283	545	22,595	2,934	1,669	1,265	23,820	14,261	-	14,261
Nov.....	44,317	21,387	846	458	21,775	1,877	1,133	745	22,520	13,161	-	13,161
Dec.....	57,407	24,590	1,602	423	25,770	11,087	867	10,220	35,990	13,233	-	13,233
1982-Jan.....	55,269	20,810	12,000	163	32,646	3,212	738	2,473	35,119	13,556	-	13,556
Feb.....	43,042	23,886	1,608	4,487	21,007	3,055	1,763	1,293	22,300	12,554	-	12,554
Mar.....	45,291	23,318	4,329	14,255	13,391	8,435	1,525	6,910	20,301	17,964	-	17,964
Apr.....	75,777	22,705	35,282	16,315	41,672	9,032	1,690	7,342	49,014	19,079	-	19,079
May.....	36,753	20,972	1,183	12,580	9,576	2,159	957	1,202	10,778	14,612	-	14,612
June.....	66,353	21,916	11,774	1,417	32,273	11,943	1,354	10,589	42,862	17,407	338	17,069
July.....	44,675	23,773	2,233	2,019	23,987	2,445	1,844	601	24,588	13,134	-	13,134
Aug.....	44,924	20,522	1,529	1,185	20,867	1,694	1,271	422	21,289	14,338	-	14,338
Fiscal 1982 to date.....	558,072	245,699	73,667	53,847	265,519	57,873	14,812	43,061	308,580	163,291	338	162,954

Social insurance taxes and contributions—Continued

Fiscal year or month	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1973.....	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	2,187
1974.....	1,412	*	1,411	65,888	6,863	26	6,837	1,704	2,302	45	2,347
1975.....	1,490	*	1,489	75,199	6,804	33	6,771	1,901	2,513	52	2,565
1976.....	1,525	*	1,525	79,901	8,085	32	8,054	1,937	2,760	54	2,814
T.Q.....	328	*	328	21,801	2,704	6	2,698	539	706	13	720
1977.....	1,909	*	1,908	92,199	11,347	36	11,312	2,193	2,915	59	2,974
1978.....	1,823	1	1,822	103,881	13,892	42	13,850	2,431	3,174	62	3,237
1979.....	2,190	*	2,190	120,058	15,438	51	15,387	2,636	3,428	66	3,494
1980.....	2,313	1	2,312	138,748	15,398	63	15,336	2,928	3,660	59	3,719
1981.....	2,464	7	2,457	162,973	15,821	58	15,763	3,319	3,908	76	3,984
1982 (Est.).....	n.a.	n.a.	2,835	181,410	n.a.	n.a.	16,680	-	4,409	84	4,493
1983 (Est.).....	-	-	-	192,694	n.a.	n.a.	18,515	-	4,427	85	4,511
1981-Aug.....	402	-*	402	14,965	2,565	4	2,561	r-	352	6	r358
Sept.....	226	-	226	13,660	193	-*	193	312	346	5	663
Oct.....	54	-	54	14,315	441	2	439	315	298	3	616
Nov.....	448	*	448	13,610	1,565	2	1,563	299	316	8	622
Dec.....	271	*	271	13,504	223	2	221	582	329	6	917
1982-Jan.....	59	*	59	13,615	606	2	604	-	352	5	357
Feb.....	479	*	479	13,033	1,735	1	1,734	-	336	6	342
Mar.....	264	1	264	18,228	136	6	130	-	389	6	395
Apr.....	31	-1	32	19,112	2,143	23	2,120	-	357	5	362
May.....	539	-1	540	15,152	5,016	12	5,004	-	323	4	327
June.....	-50	1	-52	17,017	221	4	217	-	328	8	336
July.....	80	2	78	13,211	1,304	12	1,292	-	363	7	370
Aug.....	485	*	485	14,823	2,749	7	2,743	-	389	7	396
Fiscal 1982 to date.....	2,661	3	2,658	165,613	16,140	73	16,067	-	3,779	65	3,844

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Net social insurance taxes and contri- butions	Social insurance taxes and contributions-- Con.			Excise taxes			Airport and airway trust fund			Highway trust fund		
		Miscellaneous											
		Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1973.....	63,115	9,995	158	9,836	760	2	758	5,818	153	5,665			
1974.....	75,071	9,884	141	9,743	842	2	840	6,384	123	6,260			
1975.....	84,534	9,550	150	9,400	964	1	962	6,334	146	6,188			
1976.....	90,769	10,753	141	10,612	940	2	938	5,565	152	5,413			
T.Q.....	25,219	2,564	44	2,520	277	1	277	1,677	1	1,676			
1977.....	106,485	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709			
1978.....	120,967	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904			
1979.....	138,939	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189			
1980.....	157,803	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620			
1981.....	182,720	34,303	175	34,128	25	4	21	6,457	152	6,305			
1982 (Est.).....	202,583	n.a.	n.a.	30,673	-	-	-	n.a.	n.a.	6,604			
1983 (Est.).....	215,720	n.a.	n.a.	32,682	-	-	-	n.a.	n.a.	6,781			
1981-Aug.....	17,882	3,440	11	3,429	3	2	2	607	2	604			
Sept.....	14,516	3,063	11	3,053	-	-	-	521	-	521			
Oct.....	15,369	2,899	12	2,887	-	-	-	575	-	575			
Nov.....	15,795	2,728	7	2,721	-	1	-1	588	1	587			
Dec.....	14,641	3,087	19	3,068	-	-	-	542	-	542			
1982-Jan.....	14,575	2,491	8	2,483	-	-	-	570	-	570			
Feb.....	15,109	2,354	37	2,318	-	*	-*	544	-3	546			
Mar.....	18,752	2,648	16	2,632	-	-	-	519	15	505			
Apr.....	21,593	2,188	-10	2,198	-	-	-	589	103	486			
May.....	20,483	2,230	15	2,215	-	*	-*	580	3	577			
June.....	17,572	2,160	30	2,130	-	-	-	604	15	589			
July.....	14,874	2,153	19	2,133	-	-	-	590	-	590			
Aug.....	17,961	2,245	31	2,214	-	*	*	576	3	573			
Fiscal 1982 to date.....	185,524	27,184	185	26,999	-	1	-1	6,277	136	6,141			

Fiscal year or month	Excise taxes—Continued			Estate and gift taxes			Customs duties			Net miscellaneous receipts			
	Black lung disability trust fund			Net excise taxes	Estate and gift taxes			Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	
	Gross	Refunds	Net		Gross	Refunds	Net						
1973.....	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	425	3,920
1974.....	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,368
1975.....	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935	6,712
1976.....	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576	8,027
T.Q.....	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,611
1977.....	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978.....	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	778	7,419
1979.....	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	925	9,251
1980.....	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	981	12,748
1981.....	237	-	237	40,839	6,910	124	6,787	8,523	440	8,083	12,834	956	13,790
1982 (Est.).....	478	-	478	37,755	n.a.	n.a.	8,057	n.a.	n.a.	9,212	n.a.	n.a.	16,115
1983 (Est.).....	602	-	602	40,065	n.a.	n.a.	6,020	n.a.	n.a.	9,522	n.a.	n.a.	23,063
1981-Aug.....	16	-	16	4,052	579	11	568	813	37	776	1,083	86	1,169
Sept.....	23	-	23	3,597	681	11	669	804	32	771	1,420	80	1,500
Oct.....	24	-	24	3,486	655	12	643	832	48	784	1,305	59	1,365
Nov.....	26	-	26	3,334	608	9	598	772	43	729	1,244	97	1,341
Dec.....	23	-	23	3,633	653	11	642	864	41	823	1,624	55	1,679
1982-Jan.....	34	-	34	3,087	622	7	615	734	38	696	1,122	55	1,176
Feb.....	45	-	45	2,908	876	10	866	681	37	644	1,107	108	1,215
Mar.....	45	-	45	3,182	800	14	787	842	30	812	1,355	102	1,457
Apr.....	48	-	48	2,732	597	16	582	728	24	704	1,065	87	1,152
May.....	57	-	57	2,848	625	12	613	712	29	683	1,275	74	1,349
June.....	49	-	49	2,768	764	18	745	807	35	771	1,565	69	1,634
July.....	51	-	51	2,774	636	12	624	800	28	773	972	71	1,043
Aug.....	41	-	41	2,828	694	13	681	782	35	747	1,299	119	1,418
Fiscal 1982 to date.....	441	-	441	33,579	7,530	135	7,395	8,555	389	8,166	13,932	896	14,828

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the midsession review of the 1983 budget released July 30, 1982, by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund.

* Less than \$500,000.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

BUDGET RECEIPTS BY SOURCE
Fiscal Years 1973-1982¹Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Note: Estimates full fiscal year 1982 based on the midsession review of the 1983 budget released July 30, 1982, by the Office of Management and Budget.
Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see Table FFO-2.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legis- lative branch	The judi- ciary	Executive Office of the President	Funds ap- propriated to the President	Agricul- ture De- partment	Commerce Depart- ment
1973.....	540	183	49	3,733	10,028	1,368
1974.....	625	205	75	4,015	9,767	1,455
1975.....	726	284	93	3,572	9,725	1,583
1976.....	779	325	79	3,525	12,796	2,020
T.Q.....	225	85	16	1,221	3,850	534
1977.....	976	392	73	2,487	16,738	2,607
1978.....	1,049	435	75	3,450	20,368	5,239
1979.....	1,091	480	80	2,631	20,636	4,072
1980.....	1,218	564	95	7,507	24,555	3,104
1981.....	1,209	637	96	7,010	26,030	2,226
1982 (Est.).....	1,441	730	95	6,834	35,163	2,164
1983 (Est.).....	1,514	840	99	7,017	29,578	1,732
1981-Aug.....	94	64	8	459	2,750	175
Sept.....	135	42	7	451	604	185
Oct.....	97	46	9	531	3,146	212
Nov.....	109	47	18	713	3,072	163
Dec.....	119	63	5	543	4,793	162
1982-Jan.....	128	45	11	862	4,573	179
Feb.....	110	50	7	339	2,984	165
Mar.....	118	99	8	975	4,394	165
Apr.....	110	48	10	481	2,484	167
May.....	91	74	6	535	1,362	152
June.....	104	62	7	-90	1,526	145
July.....	145	47	8	217	2,668	152
Aug.....	123	77	9	281	2,184	165
Fiscal 1982 to date.....	1,253	660	88	5,396	33,187	1,828

Defense Department

Fiscal year or month	Military	Civil	Energy Department	Education Department	Health and Human Services Department	Housing and Urban De- velopment Department	Interior Department
1973.....	73,297	1,703	2,558	82,042	3,592	-2,236	
1974.....	77,625	1,682	2,493	93,735	4,786	-4,881	
1975.....	85,420	2,051	3,524	112,411	7,475	2,162	
1976.....	88,036	2,124	3,888	128,785	7,079	2,293	
T.Q.....	21,926	583	1,000	34,341	1,394	788	
1977.....	95,650	2,280	5,252	147,455	5,838	3,152	
1978.....	103,042	2,553	6,286	162,856	7,589	3,821	
1979.....	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980.....	132,840	3,298	6,463	13,124	194,691	12,582	4,377
1981.....	156,035	3,148	11,631	15,088	230,304	14,033	4,428
1982 (Est.).....	182,731	3,012	8,885	15,153	252,403	14,987	4,042
1983 (Est.).....	215,873	2,275	8,077	14,223	272,104	12,982	3,247
1981-Aug.....	13,239	281	1,077	1,445	19,035	1,281	272
Sept.....	13,624	338	1,078	856	20,905	573	539
Oct.....	14,351	290	1,004	1,269	21,249	1,766	355
Nov.....	13,889	250	321	1,414	19,770	800	524
Dec.....	15,880	271	599	1,415	33,866	1,425	420
1982-Jan.....	13,783	218	557	1,269	6,117	1,514	252
Feb.....	14,239	197	687	1,218	20,679	854	54
Mar.....	16,042	215	832	1,059	21,628	883	292
Apr.....	16,013	245	692	1,261	21,898	1,685	289
May.....	14,826	206	698	1,109	19,883	970	433
June.....	16,041	236	719	1,000	21,087	1,374	243
July.....	16,329	263	501	886	22,499	1,499	284
Aug.....	15,011	283	538	1,357	21,168	1,033	312
Fiscal 1982 to date.....	166,404	2,672	7,149	13,251	229,844	13,802	3,458

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Depart- ment	Labor Depart- ment	State Depart- ment	Transpor- tation Depart- ment	Treasury Department			Environ- mental Protection Agency
					Interest on the public debt	Other		
1973.....	1,531	8,639	591	8,183	24,167	6,792	1,114	
1974.....	1,797	8,966	730	8,112	29,319	6,674	2,032	
1975.....	2,067	17,649	844	9,247	32,665	8,605	2,530	
1976.....	2,242	25,742	1,061	11,936	37,063	7,256	3,118	
T.Q.....	551	5,905	316	3,003	8,102	1,584	1,108	
1977.....	2,350	22,374	1,076	12,514	41,900	8,484	4,365	
1978.....	2,397	22,896	1,252	13,452	48,695	7,660	4,071	
1979.....	2,522	22,650	1,548	15,486	59,837	1,151	4,800	
1980.....	2,632	29,724	1,938	19,615	74,860	1,831	5,602	
1981.....	2,682	30,084	1,897	22,554	95,589	-2,956	5,232	
1982 (Est.).....	2,664	30,296	2,153	20,553	118,200	-7,652	5,307	
1983 (Est.).....	2,718	26,230	2,470	19,230	133,200	-9,855	4,462	
1981-Aug.....	199	2,247	96	1,846	8,046	-253	458	
Sept.....	238	2,098	143	1,768	7,782	-1,245	235	
Oct.....	220	1,705	250	1,771	7,975	293	577	
Nov.....	205	1,824	203	1,508	8,587	-383	435	
Dec.....	199	2,325	142	1,791	14,791	-1,514	425	
1982-Jan.....	209	2,551	157	1,381	7,994	-59	394	
Feb.....	196	2,321	223	2,110	8,482	-318	334	
Mar.....	243	3,137	141	1,206	8,800	-1,202	426	
Apr.....	242	2,759	174	1,806	8,693	948	395	
May.....	186	2,581	177	1,436	9,075	-789	353	
June.....	191	2,843	134	1,625	15,762	-1,672	401	
July.....	223	2,765	184	1,548	8,709	-66	412	
Aug.....	217	2,909	183	1,802	9,476	-241	418	
Fiscal 1982 to date.....	2,331	27,719	1,968	17,983	108,344	-5,003	4,570	

Fiscal year or month	National Aero- nautics and Space Admin.	Veterans Adminis- tration	General Services Adminis- tration	Other	Other inde- pendent agencies		Undistributed offsetting receipts 1/	
					Rents and royalties on the Outer Continental Shelf lands	Other	Other	Total
1973.....	3,311	11,968	468	11,832	-	-9,806	245,647	
1974.....	3,252	13,337	-276	13,988	-	-11,601	267,912	
1975.....	3,267	16,575	-624	18,433	-2,428	-13,610	324,245	
1976.....	3,670	18,415	-92	19,003	-2,662	-14,008	364,473	
T.Q.....	953	3,957	3	5,851	-1,311	-1,796	94,188	
1977.....	3,944	18,019	-31	19,884	-2,374	14,898	400,506	
1978.....	3,980	18,962	83	25,396	-2,259	-15,982	448,368	
1979.....	4,187	19,887	145	26,614	-3,267	-17,832	490,997	
1980.....	4,850	21,135	169	34,762	-4,101	-20,760	576,675	
1981.....	5,421	22,904	186	35,382	-10,138	23,508	657,204	
1982 (Est.).....	5,850	24,190	339	32,764	-7,164	-24,154	730,985	
1983 (Est.).....	6,578	24,193	-397	23,903	-15,330	-25,448	761,516	
1981-Aug.....	401	786	101	2,333	-2,930	-722	r52,788	
Sept.....	348	2,008	227	2,974	-790	-1,426	53,698	
Oct.....	658	3,010	110	3,717	-258	-781	63,573	
Nov.....	517	851	-79	2,172	-1,250	-723	54,959	
Dec.....	551	3,214	29	3,075	-373	-7,336	76,875	
1982-Jan.....	443	760	-223	2,631	-511	-506	44,728	
Feb.....	493	1,908	143	1,821	-759	-715	57,822	
Mar.....	524	2,269	229	2,741	-984	-695	63,546	
Apr.....	464	3,236	-279	3,489	-522	-713	66,073	
May.....	486	751	82	2,285	-466	-820	55,683	
June.....	497	1,923	127	3,332	-323	-7,666	59,629	
July.....	435	3,097	-176	2,914	-388	-648	64,506	
Aug.....	491	994	200	1,674	-238	-800	59,628	
Fiscal 1982 to date.....	5,559	22,013	-161	29,859	-6,073	-21,403	667,021	

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Budget estimates are

based on the midsession review of the 1983 budget released July 30, 1982, by the Office of Management and Budget.

1/ For content see Table FFO-4.
r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds					Interest credited to certain Government accounts				
	Health and Human Services		Office of Personnel Management		Other 1/ Total	Defense Department	Health and Human Services			
	Federal old-age, disability, and hospital insurance	Civil service retirement and disability fund	Soldiers' and Airmen's Home permanent fund	Federal old-age and survivors insurance trust fund			Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund	
1973.....	816	2,101	10	2,927	3	1,848	435	198	1,470	
1974.....	911	1,756	652	3,319	4	2,039	479	406	1,785	
1975.....	1,082	1,918	980	3,980	7	2,296	512	607	2,044	
1976.....	1,138	2,080	1,024	4,242	6	2,346	467	708	2,069	
T.Q.....	294	592	99	985	1	80	13	5	546	
1977.....	1,152	2,192	1,204	4,548	6	2,275	374	770	2,351	
1978.....	1,266	2,427	1,170	4,863	6	2,153	249	780	2,699	
1979.....	1,342	2,511	1,417	5,271	8	1,919	303	868	2,974	
1980.....	1,453	2,822	1,512	5,786	9	1,885	452	1,040	3,345	
1981.....	1,762	3,043	1,566	6,371	11	2,018	268	1,272	3,751	
1982 (Est.).....	2,042	3,301	2,218	7,561	n.a.	n.a.	n.a.	n.a.	n.a.	
1983 (Est.).....	2,702	3,313	2,347	8,363	n.a.	n.a.	n.a.	n.a.	n.a.	
1981-Aug.....	182	222	65	468	-	107	17	11	8	
Sept.....	182	246	803	1,232	3	66	10	14	12	
Oct.....	160	305	65	530	-	93	8	19	9	
Nov.....	160	255	66	481	-	84	12	5	7	
Dec.....	159	403	66	628	3	571	87	798	162	
1982-Jan.....	-	172	104	277	-	126	22	44	7	
Feb.....	335	229	76	640	-	-10	-3	-19	15	
Mar.....	172	264	66	503	4	54	10	4	8	
Apr.....	172	257	82	510	-	70	10	10	10	
May.....	172	259	72	503	*	70	13	3	7	
June.....	172	247	72	491	3	429	145	933	236	
July.....	180	305	104	589	-	25	4	10	7	
Aug.....	180	253	72	505	-	106	28	5	9	
Fiscal 1982 to date.....	1,862	2,950	846	5,658	10	1,618	336	1,811	477	

Interest credited to certain Government accounts--Continued

Fiscal year or month	Labor Department		Trans- portation Department	Veterans Administration			Office of Personnel Management	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands	Grand total
	Unemploy- ment trust fund	Black lung disability trust fund		Highway trust fund	Government life insurance fund	National service life insurance fund						
1973.....	487	-	247	31	309	1,566	262	23	6,879	-	9,806	
1974.....	650	-	415	31	338	1,838	257	40	8,282	-	11,601	
1975.....	639	-	586	31	368	2,136	274	130	9,630	2,428	16,038	
1976.....	283	-	587	31	398	2,463	246	162	9,766	2,662	16,670	
T.Q.....	55	-	13	*	8	71	16	3	811	1,311	3,107	
1977.....	232	-	593	32	433	2,841	230	213	10,350	2,374	17,272	
1978.....	266	1	662	32	460	3,356	209	246	11,119	2,259	18,241	
1979.....	503	*	853	34	529	4,053	192	325	12,561	3,267	21,099	
1980.....	859	-	1,027	33	585	4,921	355	463	14,974	4,101	24,861	
1981.....	1,063	-	1,127	30	642	6,022	275	658	17,139	10,138	33,646	
1982 (Est.)....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	16,593	7,164	31,318	
1983 (Est.)....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	17,085	15,330	40,778	
1981-Aug.....	-18	-	18	*	4	63	6	37	254	2,930	3,652	
Sept.....	30	-	48	*	*	29	-6	-14	194	790	2,216	
Oct.....	42	-	25	*	2	35	8	10	251	258	1,039	
Nov.....	8	-	38	*	1	73	13	-	242	1,250	1,973	
Dec.....	529	-	438	14	334	3,496	-24	298	6,708	373	7,710	
1982-Jan.....	8	-	1	*	*	8	10	3	228	511	1,017	
Feb.....	-12	-	4	*	3	68	14	14	75	759	1,474	
Mar.....	43	-	13	*	1	32	2	20	192	984	1,679	
Apr.....	47	-	17	*	2	25	5	6	202	522	1,235	
May.....	93	-	23	*	1	94	2	9	317	466	1,286	
June.....	365	-	487	13	346	3,907	3	308	7,175	323	7,989	
July.....	-15	-	3	*	*	1	18	5	59	388	1,036	
Aug.....	36	-	16	*	3	64	18	11	295	238	1,038	
Fiscal 1982 to date.....	1,145	-	1,066	28	694	7,803	69	686	15,745	6,073	27,476	

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the midsession review of the 1983 budget released July 30, 1982, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the civil service

retirement and disability fund.

2/ Consists of judicial survivors annuity fund, foreign service retirement and disability fund, airport and airway trust fund, and other.

* Less than \$500,000. n.s. Not available.

FEDERAL FISCAL OPERATIONS**Table FFO-5. - Budget Outlays by Function**

(In millions of dollars)

Function	FY 1982												Compar- able period fiscal 1981	
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	
<u>National defense</u>														
Outlays.....	13,673	13,861	14,815	14,453	16,214	14,285	14,715	16,557	16,529	15,115	16,482	16,749	15,413	171,330
Proprietary receipts from the public.....	-142	166	-90	-278	46	-188	-156	-87	-126	79	-72	-15	-83	-970
Intrabudgetary transactions.....	r-12	-5	-2	30	-3	34	19	-35	-18	10	9	23	-12	54
Total.....	r13,519	14,022	14,722	14,205	16,258	14,132	14,579	16,436	16,385	15,204	16,419	16,757	15,318	170,414
<u>International affairs</u>														
Outlays.....	1,547	1,937	1,650	1,498	2,195	1,539	1,643	2,970	1,994	1,594	2,110	1,702	1,561	20,374
Proprietary receipts from the public.....	-762	-756	-624	-753	-1,362	-755	-1,088	-1,141	-847	-1,035	-1,708	-1,242	-1,167	-11,721
Intrabudgetary transactions.....	-	-198	-7	-	-3	-25	-	-33	-37	-	-	-	-	-106
Total.....	785	982	1,019	745	830	759	556	1,796	1,111	559	402	460	395	8,548
<u>General science, space, and technology</u>														
Outlays.....	490	347	830	592	613	496	569	621	537	613	543	552	619	6,585
Proprietary receipts from the public.....	-*	-*	-*	-*	-*	-	-	-3	-4	-*	-*	-	*	-8
Total.....	490	347	830	592	613	498	569	618	532	613	543	552	620	6,577
<u>Energy</u>														
Outlays.....	r988	1,025	1,309	1,238	572	457	558	705	1,313	652	816	530	637	7,518
Proprietary receipts from the public.....	-67	-6	-32	-245	-173	-74	-112	-186	-802	-165	-215	-360	-380	-2,745
Total.....	r921	1,018	1,276	993	399	384	446	520	511	486	601	171	256	4,773
<u>Natural resources and environment</u>														
Outlays.....	r1,425	1,398	1,724	1,275	1,372	1,251	988	1,181	1,273	1,108	1,221	1,305	1,391	14,084
Proprietary receipts from the public.....	-203	-243	-145	-296	-62	-277	-327	-153	-121	-252	-168	-139	-209	-2,152
Intrabudgetary transactions.....	-35	-23	-17	-23	-20	-40	-9	-10	-4	-7	-11	-6	-10	-158
Total.....	r1,187	1,131	1,561	955	1,290	933	651	1,017	1,148	849	1,041	1,161	1,172	11,774
<u>Agriculture</u>														
Outlays.....	536	-423	860	1,590	2,674	2,732	1,175	2,627	946	-391	53	829	728	13,825
Proprietary receipts from the public.....	-1	16	-40	47	6	-31	-12	-6	3	-9	1	3	-21	-61
Total.....	536	-407	820	1,637	2,681	2,701	1,163	2,622	949	-400	53	831	707	13,764
<u>Commerce and housing credit</u>														
Outlays.....	295	-634	1,157	6	1,054	852	-255	-230	1,182	-125	8	999	-381	4,288
Proprietary receipts from the public.....	-3	-4	-3	-4	-3	-3	-4	-4	-3	-3	-3	-3	-38	-40
Intrabudgetary transactions.....	-*	-*	-*	-*	-*	-	-	-	-*	-*	-1	-1	-*	-5
Total.....	292	-639	1,154	1	1,051	849	-261	-237	1,178	-129	4	996	-385	4,245
<u>Transportation</u>														
Outlays.....	1,964	1,921	1,803	1,601	1,912	1,500	2,202	1,292	1,917	1,464	1,799	1,651	1,879	19,042
Proprietary receipts from the public.....	-39	-40	-76	-42	-41	-36	-35	-51	-51	-40	-47	-43	-44	-507
Intrabudgetary transactions.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-350
Total.....	1,925	1,881	1,727	1,559	1,871	1,465	2,167	1,241	1,867	1,425	1,752	1,608	1,836	18,535
<u>Community and regional development</u>														
Outlays.....	r718	643	1,081	819	775	544	485	517	537	477	607	544	704	7,102
Proprietary receipts from the public.....	-58	24	-74	-36	-80	57	-45	-28	-13	-20	-28	-29	-30	-326
Intrabudgetary transactions.....	-24	-27	-17	-	-7	-11	-	-1	-1	-	-22	-14	-	-73
Total.....	r636	641	990	783	688	592	439	488	523	457	557	502	675	6,702

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Function-Continued

(In millions of dollars)

Function	FY 1981						FY 1982						Compar- able period fiscal 1981	
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	
<u>Education, training, employment, and social services</u>														
Outlays.....	2,649	1,955	2,656	2,277	2,248	2,161	2,198	1,953	2,305	1,997	1,995	1,842	2,414	23,736
Proprietary receipts from the public...	-2	-1	-1	-3	-2	-2	-	-1	-1	-1	2	-4	-7	-21
Intrabudgetary transactions.....	-*	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals.....	2,647	1,954	2,654	2,274	2,245	2,160	2,198	1,953	2,304	1,996	1,997	1,838	2,408	23,715
Health														
Outlays.....	6,877	7,093	7,304	7,207	9,171	5,912	7,163	8,766	7,643	7,386	8,140	7,767	7,850	84,310
Proprietary receipts from the public...	r-312	-4	3	-2	-6	-51	-299	-330	-309	-319	-325	-341	-355	-3,537
Intrabudgetary transactions.....	-1,035	-490	-1,032	-1,032	-2,743	-150	-1,022	-1,859	-1,035	-1,047	-1,043	-1,151	-1,139	-13,254
Total.....	r5,530	6,599	6,276	6,173	6,421	5,711	5,841	6,578	6,298	6,019	6,772	6,275	6,356	67,519
Income security														
Outlays.....	18,936	19,837	20,902	19,856	34,042	7,426	21,031	23,119	22,151	20,352	22,646	22,396	20,385	232,172
Proprietary receipts from the public...	-*	-*	-1	-*	-1	-	-	-	-	2	-1	-1	-*	-2
Intrabudgetary transactions.....	-79	-741	-54	-63	-866	-56	-685	-1,045	-239	-84	-1,833	-10	-39	-4,975
Total.....	18,857	19,095	20,847	19,793	33,175	7,371	20,345	22,075	21,912	20,269	20,812	22,385	20,346	227,195
Veterans benefits and services														
Outlays.....	839	2,062	3,064	905	3,270	814	1,963	2,330	3,294	803	1,986	3,151	1,046	22,627
Proprietary receipts from the public...	-49	-50	-50	-50	-52	-46	-52	-58	-57	-50	-52	-52	-49	-570
Intrabudgetary transactions.....	-1	-*	-1	-2	-1	-6	1	1	1	*	-6	1	1	-12
Total.....	789	2,011	3,13	854	3,217	763	1,912	2,274	3,239	753	1,927	3,099	997	22,046
Administration of justice														
Outlays.....	397	395	386	371	352	350	382	483	422	364	357	379	428	4,275
Proprietary receipts from the public...	-1	1	-*	-*	-*	-10	-2	-5	-2	-1	-4	-3	-*	-27
Total.....	397	397	386	371	352	340	381	479	419	364	353	376	427	4,247
General government														
Outlays.....	603	13,830	538	323	396	225	556	756	112	487	436	283	689	4,804
Proprietary receipts from the public...	-13	-3	-23	24	-5	11	8	-48	20	-46	-34	-1	-46	-140
Intrabudgetary transactions.....	-8	-13,560	-7	-7	-7	-27	-16	-16	-10	-9	-9	-75	-13	-196
Total.....	581	266	508	339	384	211	550	692	123	433	393	207	630	4,468
General purpose fiscal assistance														
Outlays.....	28	179	1,393	259	28	6,046	129	13	1,176	352	204	1,165	38	10,804
Proprietary receipts from the public...	-	-	-80	-	-	-28	-	-	-	-	-	-	-	-108
Intrabudgetary transactions.....	-	-	-	-	-	-4,567	-	-	-	-	-	-	-	-4,567
Total.....	28	179	1,314	259	28	1,451	130	14	1,176	352	204	1,165	38	6,129
Interest														
Outlays.....	7,582	6,602	6,821	7,527	13,707	7,457	8,039	6,974	7,968	8,329	14,398	7,981	9,055	99,487
Proprietary receipts from the public...	-250	-105	-123	-249	-184	-302	-206	-242	-199	-552	-203	-281	-144	-2,688
Intrabudgetary transactions.....	-11	-61	-541	-*	-441	-520	-199	-68	-135	-57	-408	-542	-40	-2,954
Total.....	7,320	6,436	6,157	7,278	13,081	6,634	7,634	6,664	7,633	7,720	13,787	7,158	8,871	93,846
Undistributed offsetting receipts.....	-3,652	-2,216	-1,039	-1,973	-7,710	-1,018	-1,475	-1,680	-1,235	-1,286	-7,989	-1,036	-1,038	-27,476
Net budget outlays.....	r52,787	53,698	64,216	56,838	76,875	45,937	57,826	63,549	66,073	55,683	59,629	64,506	59,628	667,021
														603,260

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than \$500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services				Housing and Urban Development Department				Labor Department			
	Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supple- mentary medical insurance trust fund	Federal Housing Adminis- tration	Government Mortgage Assn.	Federal Insurance Adminis- tration	Other	Unemploy- ment trust fund	Other fund		
1973.....	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974.....	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975.....	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976.....	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.....	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977.....	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978.....	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979.....	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980.....	-3,751	2,092	1,493	-416	3	65	36	64	-	-	-1,082	27
1981.....	-322	-4,282	3,535	-737	2	117	-20	79	-	-	815	-2
1982 (Est.).....	-10,331	3,525	4,480	2,083	-	390	-281	121	-	-	-4,116	-
1983 (Est.).....	125	-5,087	1,989	2,042	-	1,000	133	150	-	-	-300	-
1981-Aug.....	-663	-95	349	226	-*	-17	7	8	-	-	1,529	-
Sept.....	-1,622	-94	272	-404	*	102	15	5	-	-	-1,140	-
Oct.....	-749	-131	-199	89	*	-75	-2	7	-	-	-694	-4
Nov.....	-1,453	-180	90	113	1	*	37	9	-	-	442	1
Dec.....	-3,772	-494	797	1,921	1	91	25	7	-	-	-987	-4
1982-Jan.....	1,740	681	-89	-1,017	*	2	-415	7	-	-	-1,149	-1
Feb.....	-2,049	157	49	179	*	-88	2	8	-	-	265	2
Mar.....	1,444	495	880	-62	1	130	18	8	-	-	-1,840	-5
Apr.....	1,475	888	655	103	*	*	*	6	-	-	-426	-2
May.....	-736	378	62	102	1	58	33	8	-	-	3,790	-3
June.....	-1,028	746	1,316	286	1	*	12	12	-	-	-2,072	1
July.....	-2,894	99	-498	206	*	*	13	6	-	-	-448	24
Aug.....	-1,427	276	-372	132	*	35	8	7	-	-	737	52
Fiscal 1982 to date.....	-9,449	2,913	2,691	2,051	5	152	-270	83	-	-	-2,383	59

Fiscal year or month	Transportation Department			Veterans Administration			Federal Deposit Insurance Corpora- tion	Federal Savings and Loan Insurance Corpora- tion	Postal Service	Railroad Retire- ment Board	All other	Total
	Airport and airway trust fund	Highway trust fund	Treasury Department	National service life in- surance fund	Office of Personnel Management	Other						
1973.....	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974.....	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975.....	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976.....	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.....	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977.....	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978.....	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979.....	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980.....	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,444	10,051
1981.....	-711	-1,674	-409	141	23	10,936	1,716	-373	-545	-735	2,740	10,294
1982 (Est.).....	-881	-679	350	183	41	14,116	1,810	-24	-182	1,663	2,845	15,115
1983 (Est.).....	263	-345	368	266	30	13,934	2,000	150	-850	-	364	16,230
1981-Aug.....	-348	-432	41	-45	-8	-678	301	121	-280	-37	446	423
Sept.....	-261	-317	55	-32	-8	13,390	45	30	-873	-228	117	9,051
Oct.....	-151	-159	30	-19	-3	-834	8	16	117	-433	-18	-3,204
Nov.....	-60	-286	-1,379	-47	-6	-870	292	103	152	89	193	-2,759
Dec.....	187	200	119	285	52	2,538	-94	24	291	-208	140	1,118
1982-Jan.....	-118	231	92	-34	-6	-770	180	6	260	-428	148	-682
Feb.....	-62	88	32	-19	-7	-600	436	94	195	66	93	-1,159
Mar.....	-47	-38	50	-60	-6	-681	123	-16	160	-162	370	762
Apr.....	-42	54	13	-40	-11	-940	-101	20	477	-450	136	1,815
May.....	-46	46	-183	-29	-9	-903	187	103	-4	52	-28	2,877
June.....	102	265	-1	304	52	2,909	21	43	202	1,325	108	4,600
July.....	-152	68	467	-36	-4	-900	-122	88	-28	-402	134	-4,379
Aug.....	-317	-449	70	-34	-7	-726	473	90	-281	63	170	-1,500
Fiscal 1982 to date.....	-706	20	-689	272	44	-1,776	1,403	571	1,541	-490	1,448	-2,511

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget and off-budget estimates are based on the fiscal year 1983 Budget Document released on February 8, 1982, by the Office of Management and Budget.

* Less than \$500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions
October 1, 1981 through August 31, 1982

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and pro- prietary receipts 1/	Total	Interfund trans- actions 2/	Unified budget receipts attribut- able to trust funds 3/	Total in trust funds	Trust inter- fund trans- actions	Propri- etary receipts from the public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Federal old-age and survivors insurance.....	118,240	1,793	116,447	3,576	112,871	125,949	1,793	*
Federal disability insurance....	19,471	26	19,445	721	18,723	16,528	26	*
Federal hospital insurance.....	34,623	74	34,549	3,188	31,360	31,828	52	22
Federal supplementary medical insurance.....	16,196	3,479	12,716	12,716	-	14,143	-9	3,488
Federal employees retirement....	15,696	9	15,687	11,849	3,837	17,944	9	-
Federal employees life and health benefits.....	-	-	-	-	-	-529	-	-
Federal Deposit Insurance Corporation.....	-	-	-	-	-	-1,499	-	-
Airport and airway.....	536	-	536	537	-1	1,235	-	-
General revenue sharing.....	4,567	-	4,567	-	4,567	4,568	-	-
Highway.....	7,207	-	7,207	1,066	6,141	7,048	-	-
Black lung.....	561	5	556	115	441	669	-	5
Military assistance advances....	10,967	10,967	-	-	-	11,018	-	10,967
Railroad retirement.....	2,734	-43	2,777	119	2,658	4,925	-43	-
Unemployment.....	19,309	-	19,309	3,242	16,067	21,862	-	-
Veterans life insurance.....	1,158	434	724	724	-	864	-	434
All other trust funds.....	1,345	816	529	158	371	845	28	789
Total.....	252,609	17,561	235,048	38,012	197,036	257,398	1,856	15,705
 Outlays in trust funds--Continued								
Classification (trust funds)	Outlays of trust funds						Unified budget outlays attribut- able to trust funds	Excess of receipts, or outlays (-)
	Outlays of trust funds	Interfund transactions						
		Total 4/	Federal payments and con- tribu- tions	Federal employer contri- butions	Interest and profits on investments in Federal securities	Other		
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Federal old-age and survivors insurance.....	124,155	3,576	675	1,283	1,618	-	120,579	-7,708
Federal disability insurance...	16,502	721	168	217	336	-	15,781	2,943
Federal hospital insurance.....	31,754	3,188	1,015	362	1,811	-	28,565	2,795
Federal supplementary medical insurance.....	10,663	12,716	12,239	-	477	-	-2,053	2,053
Federal employees retirement....	17,934	11,849	148	3,796	7,905	-	6,085	-2,248
Federal employees life and health benefits.....	-529	-	-	-	-	-	-529	529
Federal Deposit Insurance Corporation.....	-1,499	-	-	-	-	-	-1,499	1,499
Airport and airway.....	1,235	537	-	-	537	-	698	-699
General revenue sharing.....	4,568	-	-	-	-	-	4,568	-2
Highway.....	7,048	1,066	-	-	1,066	-	5,982	158
Black lung.....	664	115	-	-	-	115	549	-108
Military assistance advances...	50	-	-	-	-	-	50	-50
Railroad retirement.....	4,968	119	50	-	69	-	4,849	-2,191
Unemployment.....	21,862	3,242	-	-	1,145	2,097	18,620	-2,553
Veterans life insurance.....	430	724	-	-	722	2	-294	294
All other trust funds.....	29	158	14	-	58	86	-129	500
Total.....	239,837	38,012	14,310	5,658	15,745	2,300	201,825	-4,789

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust Interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa,

but exclude \$304 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11 through 14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charges for administrative expenses of Social Security Act.

* Less than \$500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, and consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order, but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories based upon the nature of the transaction without regard to its ultimate

purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations incurred within the Government are distinguished from those incurred outside the Government. Table FO-2 shows only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin, and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-3.--Gross obligations incurred outside the Federal Government, comparative statement by month, has been discontinued.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1982
(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
<u>Personal services and benefits:</u>			
Personnel compensation.....	57,542	-	57,542
Personnel benefits.....	699	5,293	5,992
Benefits for former personnel.....	10,768	-	10,768
<u>Contractual services and supplies:</u>			
Travel and transportation of persons.....	2,079	646	2,725
Transportation of things.....	1,663	2,104	3,767
Rent, communications, and utilities.....	4,415	3,241	7,656
Printing and reproduction.....	464	378	842
Other services.....	58,345	20,470	78,815
Supplies and materials.....	36,912	19,626	56,538
<u>Acquisition of capital assets:</u>			
Equipment.....	33,726	4,251	37,977
Lands and structures.....	5,855	2,139	7,994
Investments and loans.....	25,654	31	25,685
<u>Grants and fixed charges:</u>			
Grants, subsidies, and contributions.....	71,626	10,230	81,856
Insurance claims and indemnities.....	173,741	226	173,967
Interest and dividends.....	71,845	18,169	90,014
Refunds.....	597	-	597
<u>Other:</u>			
Unvouchedered.....	947	1	948
Undistributed U.S. obligations.....	1,151	2,853	4,005
Gross obligations incurred 1/.....	558,029	89,658	647,687

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (Data are on the basis of Reports on Obligations received from the agencies prior to reports submitted for budget

presentation and therefore may differ somewhat from the Budget of the U.S. Government.)

Gross obligations incurred (as above)..... 647,687

Deduct:

Advances, reimbursements, other income, etc..... -107,342

Offsetting receipts..... -62,318

Net obligations incurred..... 478,027

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1982

(In millions of dollars)

Classification	Personal services and benefits				Contractual services and supplies					
	Personnel compensation	Personnel benefits	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	
Legislative branch 1/.....	317	-	-*	9	3	16	285	30	34	
The judiciary.....	-	-	-	-	-	-	-	-	-	
Executive Office of the President.....	162	-	1	16	5	28	2	33	4	
Funds appropriated to the President:										
International security assistance.....	27	-	*	2	1	2	*	9	1	
International development assistance.....	5	-	*	1	2	1	*	134	1,520	
Other.....	17	-	*	4	*	4	*	14	1	
Agriculture Department:										
Commodity Credit Corporation.....	-	-	-	-	222	-	-	602	1,619	
Other.....	1,647	-	11	69	17	116	33	339	194	
Commerce Department.....	513	-	4	18	3	33	11	74	34	
Defense Department:										
Military:										
Department of the Army.....	13,565	278	6	602	406	676	9	7,323	4,752	
Department of the Navy.....	13,428	382	2	468	283	545	80	12,952	10,614	
Department of the Air Force.....	10,364	-	*	317	416	464	20	9,359	4,606	
Defense agencies.....	1,257	38	9,754	50	55	668	6	2,682	9,448	
Total military.....	38,614	698	9,762	1,437	1,160	2,353	115	32,316	29,420	
Civil.....	556	*	-	5	1	20	3	446	28	
Education Department.....	116	-	*	4	*	14	2	85	1	
Energy Department.....	386	-	3	19	4	98	6	9,662	60	
Health and Human Services Department.....	2,271	-	51	39	7	123	2	1,467	109	
Housing and Urban Development Dept.:										
Government National Mortgage Association.....	-	-	-	-	-	-	-	6	-	
Housing for the elderly or handicapped 2/.....	-	-	-	-	-	-	-	*	-	
Other.....	277	-	*	9	*	4	9	2,006	1	
Interior Department.....	1,125	-	2	40	7	78	1	562	104	
Justice Department.....	1,008	-	1	54	6	70	2	134	125	
Labor Department.....	399	-	82	16	1	73	*	77	9	
State Department.....	285	-	-	41	35	44	5	50	9	
Transportation Department.....	1,715	-	172	67	24	167	3	496	233	
Treasury Department:										
Interest on the public debt.....	-	-	-	-	-	-	-	-	-	
Interest on refunds, etc.....	-	-	-	-	-	10	-	-	-	
General revenue sharing.....	-	-	-	-	-	-	-	-	-	
Other.....	1,923	-	3	76	16	95	10	135	68	
Environmental Protection Agency.....	219	-	*	6	1	21	*	150	5	
National Aeronautics and Space Administration.....	504	-	*	15	8	88	5	3,572	85	
Veterans Administration.....	3,157	-	*	66	8	186	-41	560	917	
Other independent agencies:										
Export-Import Bank of the U.S.....	5	-	-	*	*	*	*	*	*	
General Services Administration.....	463	-	2	6	41	600	1	788	864	
Small Business Administration.....	90	-	*	3	*	5	*	98	1	
Tennessee Valley Authority.....	752	-	-	9	80	36	*	109	1,409	
Other.....	989	-	674	46	9	128	9	4,389	55	
Total.....	57,542	699	10,768	2,079	1,663	4,415	464	58,345	36,912	
Off-budget Federal agencies 3/:										
Synthetic Fuels Corporation fund.....	-	-	-	-	-	-	-	1,026	-	
Postal Service.....	10,107	-	16	52	1,236	338	4	144	323	
Rural Electrification Administration revolving funds.....	*	-	-	*	-	-	-	-	-	
Total off-budget Federal agencies.....	10,107	-	16	52	1,236	338	4	1,170	323	

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1982-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges			Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refund	Unvouchered	Undistributed U.S. obligations	
Legislative branch 1/.....	33	1	-	*	*	-	*	-	-	726
The judiciary.....	-	-	-	-	-	-	-	-	-	-
Executive Office of the President....	3	11	88	37	*	-	-	*	-8	383
Funds appropriated to the President:										
International security assistance..	9	-	-	6	-	-	-	-	33	90
International development assistance	68	42	1,577	756	8	3	-	-	14	4,132
Other.....	1	-	-	146	*	-	-	-	2	190
Agriculture Department:										
Commodity Credit Corporation.....	1	-	9,348	1,497	-	-	-	-	522	13,812
Other.....	37	67	10,395	12,036	414	3,782	64	-	190	29,411
Commerce Department.....	16	5	*	102	4	-	*	143	-	961
Defense Department:										
Military:										
Department of the Army.....	4,649	511	*	3	2	-	-	-	-*	32,783
Department of the Navy.....	13,426	706	-	10	25	-	-	-	-*	52,922
Department of the Air Force.....	14,193	570	-	2	31	-	22	-	*	40,365
Defense agencies.....	240	300	-	*	102	8	-	-	-3	24,607
Total military.....	32,508	2,087	*	15	160	8	22	-	-3	150,677
Civil.....	14	763	-	5	-	-	-	-	-	1,843
Education Department.....	*	-	1	4,860	240	25	-	-	-	5,350
Energy Department.....	493	1,600	2	107	*	58	-	-	-*	12,500
Health and Human Services Department	33	17	18	27,141	736	3	-	-	-	32,018
Housing and Urban Development Dept.:										
Government National Mortgage Association.....	-	-	-	-	-	9	-	-	-	15
Housing for the elderly or handicapped 2/.....	-	-	30	-	-	7	-	-	-	36
Other.....	4	283	942	3,409	*	25	30	-	-	7,001
Interior Department.....	31	469	25	1,203	3	1	*	*	-7	3,644
Justice Department.....	21	1	-	59	7	-	*	*	5	1,492
Labor Department.....	2	*	-	4,431	2,677	*	*	-	-	7,767
State Department.....	12	2	*	433	119	-	-	2	434	1,472
Transportation Department.....	241	104	23	1,145	1	808	-	-	-107	5,091
Treasury Department:										
Interest on the public debt.....	-	-	-	-	-	60,020	-	-	-	60,020
Interest on refunds, etc.....	-	-	-	9	-	870	-	-	-	889
General revenue sharing.....	-	-	-	-	-	4,723	-	-	-	4,723
Other.....	19	20	100	6,559	145,457	-	1	802	4	155,289
Environmental Protection Agency.....	4	*	-	661	*	-	-	-	-	1,069
National Aeronautics and Space Administration.....	55	52	-	1	*	-	-	-	-	4,386
Veterans Administration.....	-72	227	600	1,565	9,477	490	-	-	-	17,140
Other independent agencies:										
Export-Import Bank of the U.S.....	*	-	1,516	-	-	12	-	-	*	1,534
General Services Administration....	60	18	-	9	*	40	-	-	-	2,892
Small Business Administration.....	*	-	777	1	*	*	-	-	-	975
Tennessee Valley Authority.....	112	70	54	109	4	926	-	-	-*	3,668
Other.....	19	16	157	5,322	14,431	34	480	-	74	26,834
Total.....	33,726	5,855	25,654	71,626	173,741	71,845	597	947	1,151	558,029
Off-budget Federal agencies: 3/										
Synthetic Fuels Corporation fund...	-	-	-	-	-	-	-	-	-	1,026
Postal Service.....	87	28	-	-	22	13	-	-	-	12,371
Rural Electrification Administration revolving funds.....	-	-	686	-	-	*	-	-	-	686
Total off-budget Federal agencies.....	87	28	686	-	22	13	-	-	-	14,083

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

2/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

3/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY**Source and Availability of the Balance in the Account of the U.S. Treasury**

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve banks become depleted, they are restored by calling in (withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of Public Law 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury tax and loan investment program, depository financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/			Funds in process of collection through--			Time deposits and other interest- bearing demand accounts			Coin, currency, and coinage	Miscel- laneous items	Gold balance	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total	Federal Reserve banks	Other depositaries 4/	Other demand accounts	Other accounts 5/	metal	6/	6/	6/	
	Federal Reserve and loan note banks	Treasury tax and loan note depositaries 2/	3/										
1973.....	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741	
1974.....	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352	
1975.....	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868	
1976.....	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065	
T.Q.....	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597	
1977.....	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531	
1978.....	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691	
1979.....	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277	
1980.....	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211	
1981.....	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414	
1981-Sept.....	3,520	15,150	-	18,670	923	10	60	22	734	-6	-	20,414	
Oct.....	3,550	12,785	-	16,335	855	16	70	22	719	-11	-	18,005	
Nov.....	3,475	4,321	-	7,796	1,066	21	66	16	708	-13	-	9,660	
Dec.....	4,301	7,745	-	12,046	722	20	66	15	704	-4	-	13,570	
1982-Jan.....	8,285	16,425	-	24,710	1,165	29	60	15	722	-7	-	26,694	
Feb.....	3,835	16,833	-	20,668	422	44	70	15	653	-7	-	21,864	
Mar.....	2,866	10,135	-	13,001	563	54	71	15	666	-8	-	14,362	
Apr.....	12,239	16,501	-	28,740	1,799	217	78	15	663	-10	-	31,502	
May.....	2,540	5,407	-	7,947	870	11	71	14	632	-7	-	9,538	
June.....	4,099	6,900	-	10,999	1,148	29	64	18	591	-5	-	12,844	
July.....	3,275	7,123	-	10,398	1,176	15	63	263	564	-7	-	12,473	
Aug.....	3,234	4,785	-	8,019	450	14	94	21	553	-9	-	9,142	
Sept.....	10,975	18,189	-	29,164	690	57	122	21	576	-6	-	30,624	

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b)

commercial banks which have been authorized to defer credit until checks are collected.

5/ Represents demand deposits in national, foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/	Proceeds from sales of securities 4/					Withdrawals (transfers to Federal Reserve accounts)	
	Received directly	Received through re- mittance option	Withdrawals 3/	Marketable issues	Nonmarketable issues 5/	Taxes 6/	Total credits	
1973.....	-		-	10,571	3,270	171,828	185,669	184,874
1974.....	-		-	9,072	3,104	197,091	209,267	211,545
1975.....	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976.....	810,481		804,282	-	3,676	225,201	228,877	227,494
T.O.....	209,758		208,434	-	910	58,457	59,367	58,105
1977.....	875,071		872,627	-	3,908	267,125	271,033	271,787
1978.....	952,116		951,209	-	3,838	302,496	306,334	303,901
1979.....	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1980.....	1,165,226	64,047	1,231,660	-	1,385	329,555	330,940	331,739
1981.....	1,372,394	80,177	1,453,153	-	941	377,041	377,982	379,720
1981-Sept.....	112,950	7,729	119,754	-	64	34,532	34,596	22,565
Oct.....	105,885	6,782	112,637	-	61	29,050	29,111	31,476
Nov.....	118,667	6,659	125,401	-	63	27,444	27,507	35,971
Dec.....	131,662	8,679	139,515	-	72	37,094	37,166	33,742
1982-Jan.....	108,455	6,765	111,236	-	70	27,463	27,533	18,853
Feb.....	109,262	7,045	120,757	-	61	28,988	29,049	28,641
Mar.....	131,454	8,681	141,104	-	71	35,182	35,253	41,951
Apr.....	161,039	8,499	160,165	-	63	34,338	34,401	28,035
May.....	116,237	7,360	133,296	-	61	27,649	27,710	38,804
June.....	134,894	9,755	143,090	-	63	36,042	36,105	34,612
July.....	115,184	7,877	123,885	-	65	28,106	28,371	28,148
Aug.....	131,246	7,673	138,960	-	62	26,370	26,432	28,770
Sept.....	148,589	8,957	149,805	-	59	31,323	31,382	17,978

Balances

Fiscal year or month	End of period		During period						
				High		Low		Average	
	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	Federal Reserve	Tax and loan note accounts	
1973.....	4,038	8,433	5,017	10,854	2	800	2,342	5,644	
1974.....	2,919	6,152	4,361	9,340	2	520	2,102	3,913	
1975.....	5,773	1,473	9,766	7,249	*	7	2,786	1,853	
1976.....	11,972	2,856	11,972	4,260	*	67	5,105	1,394	
T.O.....	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578	
1977.....	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548	
1978.....	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670	
1979.....	6,489	17,687	16,647	17,687	*	73	4,741	5,818	
1980.....	4,102	16,888	5,534	17,894	508	*	3,037	6,372	
1981.....	3,520	15,150	5,737	16,907	1,516	83	3,126	6,598	
1981-Sept.....	3,520	15,150	4,036	15,150	2,356	293	3,155	6,923	
Oct.....	3,550	12,785	4,456	14,440	2,364	4,952	3,354	10,247	
Nov.....	3,475	4,321	3,550	12,785	1,523	2,215	3,064	6,082	
Dec.....	4,301	7,745	4,301	13,033	1,594	536	2,965	7,194	
1982-Jan.....	8,285	16,425	8,823	16,425	2,486	4,579	4,713	10,616	
Feb.....	3,835	16,833	8,159	16,971	3,835	15,285	5,499	16,343	
Mar.....	2,866	10,135	4,464	16,613	2,401	9,426	3,312	12,553	
Apr.....	12,239	16,501	12,358	16,501	2,698	3,133	4,695	9,452	
May.....	2,540	5,407	12,239	17,277	2,540	5,407	4,292	12,235	
June.....	4,099	6,900	4,470	13,448	2,342	1,354	3,303	6,957	
July.....	3,275	7,123	4,303	8,591	2,701	1,245	3,319	5,347	
Aug.....	3,234	4,785	5,762	7,345	2,294	1,747	3,310	5,353	
Sept.....	10,975	18,189	10,975	18,189	2,598	2,360	4,062	8,429	

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government account series, etc.

4/ Sealed despatch slips are permitted as sole payment in the form of

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from tax and loan note accounts, proceeds from sales of securities other than Government account series, and taxes.

5/ inviting subscriptions to the issues.
Includes U.S. savings bonds, savings notes, retirement plan and tax and loss bonds. U.S. savings notes first offered for sale as of May 1, 1967, and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the tax and loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968, and FUTA taxes beginning April 1970.

* Less than \$500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1973.....	273,954,660.5	2/ 11,567	10,460	
1974.....	275,968,413.1	11,652	11,652	-
1975.....	274,705,260.3	11,599	11,599	-
1976.....	274,679,167.8	11,598	11,598	-
1977.....	277,544,111.9	11,719	11,719	-
1978.....	276,420,310.8	11,671	11,671	-
1979.....	264,601,798.2	11,172	11,112	60
1980.....	264,318,385.8	11,160	11,160	-
1981.....	264,108,840.8	11,151	11,151	-
1981-Sept.....	264,126,046.2	11,152	11,152	-
Oct.....	264,119,113.7	11,152	11,152	-
Nov.....	264,115,348.7	11,152	11,152	-
Dec.....	264,108,840.8	11,151	11,151	-
1982-Jan.....	264,108,840.8	11,151	11,151	-
Feb.....	264,082,384.5	11,150	11,150	-
Mar.....	264,075,579.3	11,150	11,150	-
Apr.....	264,066,869.3	11,149	11,149	-
May.....	264,062,534.9	11,149	11,149	-
June.....	264,053,348.5	11,149	11,149	-
July.....	264,047,895.3	11,149	11,149	-
Aug.....	264,036,787.4	11,148	11,148	-
Sept.....	264,029,989.3	11,148	11,148	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Gold assets were valued at \$38 per fine troy ounce until October 18, 1973, when they were revalued at \$42.22 pursuant to the amending of section 2 of the Par Value Modification Act, Public Law 93-110, approved September 21, 1973. The increment amounted to \$1,157 million.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi- cates <u>1/</u>	Silver certifi- cates	Federal Reserve notes <u>2/</u>	Treasury notes of 1890	United States notes	Federal Reserve notes <u>3/</u>	
1973.....	52	20	4	213	1	*	320	59,664	60,273
1974.....	51	20	3	212	1	*	321	65,185	65,793
1975.....	50	20	3	211	1	*	322	72,093	72,700
1976.....	50	20	3	210	1	*	322	79,028	79,634
T.Q.....	49	20	3	209	1	*	322	79,597	80,201
1977.....	49	20	3	208	1	*	317	87,349	87,947
1978.....	48	20	3	207	1	*	313	96,566	97,159
1979.....	48	20	3	207	1	*	312	106,681	107,270
1980.....	48	20	3	206	1	*	310	117,152	117,739
1981.....	48	19	3	205	1	*	307	125,048	125,631
1981-Aug.....	48	19	3	205	1	*	307	125,112	125,696
Sept.....	48	19	3	205	1	*	307	125,048	125,631
Oct.....	48	19	3	205	1	*	306	125,346	125,929
Nov.....	48	19	3	205	1	*	306	129,096	129,679
Dec.....	48	19	3	205	1	*	306	131,901	132,483
1982-Jan.....	48	19	3	205	1	*	306	126,822	127,404
Feb.....	48	19	3	205	1	*	306	126,867	127,448
Mar.....	48	19	3	205	1	*	305	128,853	129,434
Apr.....	48	19	3	205	1	*	305	130,187	130,767
May.....	48	19	3	205	1	*	305	132,615	133,195
June.....	48	19	3	205	1	*	304	134,234	134,814
July.....	47	19	3	205	1	*	304	134,112	134,691
Aug.....	48	19	3	204	1	*	304	135,370	135,949

End of fiscal year or month	Coin			Total currency and coin in circula- tion <u>4/</u>	Currency and coin in circulation per capita (in dollars) <u>5/</u>
	Dollars	Fractional coin	Total		
1973.....	705	6,793	7,498	67,771	322.11
1974.....	765	7,275	8,040	73,833	348.44
1975.....	816	7,681	8,496	81,196	380.08
1976.....	941	8,303	9,244	88,877	413.17
T.Q.....	951	8,397	9,348	89,548	415.37
1977.....	999	8,877	9,876	97,823	450.08
1978.....	1,063	9,441	10,504	107,663	491.52
1979.....	1,435	10,011	11,446	118,716	536.74
1980.....	1,483	10,695	12,178	129,917	569.07
1981.....	1,492	11,386	12,877	138,508	601.02
1981-Aug.....	1,497	11,341	12,838	138,534	r601.64
Sept.....	1,492	11,386	12,877	138,508	601.02
Oct.....	1,500	11,418	12,918	138,847	601.90
Nov.....	1,501	11,503	13,004	142,683	618.14
Dec.....	1,503	11,581	13,084	145,566	630.47
1982-Jan.....	1,489	11,582	13,071	140,475	607.72
Feb.....	1,486	11,591	13,077	140,525	607.48
Mar.....	1,495	11,643	13,138	142,572	615.92
Apr.....	1,503	11,705	13,208	143,975	621.57
May.....	1,505	11,784	13,288	146,483	631.95
June.....	1,505	11,851	13,356	148,170	638.72
July.....	1,493	11,896	13,389	148,081	r637.75
Aug.....	1,505	11,936	13,441	6/149,390	642.81

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes currency and coin held by the Treasury and currency and

coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than \$500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
	Total	Public debt securi- ties	Agency securi- ties	Government accounts			The public 1/		
				Total	Public debt securi- ties	Agency securi- ties	Total	Public debt securi- ties	Agency securi- ties
1973.....	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974.....	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975.....	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976.....	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.....	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,327	9,730
1977.....	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978.....	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979.....	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980.....	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1981.....	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
1981-Aug.....	986,312	980,193	6,119	200,455	199,001	1,454	785,857	781,192	4,665
Sept.....	1,003,941	997,855	6,086	209,507	208,056	1,450	794,434	789,799	4,636
Oct.....	1,011,111	1,005,042	6,069	206,303	204,853	1,449	804,808	800,189	4,620
Nov.....	1,019,324	1,013,303	6,021	203,544	202,103	1,441	815,780	811,200	4,580
Dec.....	1,034,716	1,028,729	5,987	204,661	203,220	1,441	830,055	825,509	4,546
1982-Jan.....	1,043,817	1,038,379	5,438	203,980	202,541	1,439	839,837	835,838	3,999
Feb.....	1,053,325	1,048,207	5,118	202,821	201,395	1,426	850,504	846,812	3,692
Mar.....	1,066,393	1,061,299	5,094	203,583	202,411	1,173	862,809	858,888	3,921
Apr.....	1,070,734	1,065,660	5,074	205,398	204,227	1,171	865,336	861,433	3,903
May.....	1,076,798	1,071,748	5,050	208,275	207,114	1,162	868,523	864,634	3,888
June.....	1,084,658	1,079,630	5,029	212,875	211,714	1,161	871,783	867,916	3,868
July.....	1,094,628	1,089,617	5,011	208,496	207,336	1,160	886,131	882,281	3,851
Aug.....	1,114,214	1,109,233	4,981	206,996	205,839	1,157	907,218	903,394	3,824

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest- bearing public debt 1/	Computed annual interest charge 2/	Total interest- bearing public debt 1/	Computed annual interest rate					
				Marketable issues			Nonmarketable		
	Total	Treasury bills 3/	Treasury notes	Treasury bonds	Other 4/	Government account series			
1974.....	\$473,238	\$30,741	6,560	7,030	8,416	6,529	4,755	5,375	6,430
1975.....	532,122	33,509	6,352	6,533	6,253	7,058	5,339	5,387	6,614
1976.....	619,254	39,494	6,436	6,559	5,819	7,352	5,654	3,452	6,789
T.Q.....	633,560	40,683	6,478	6,591	5,784	7,356	5,811	5,487	6,871
1977.....	697,629	44,481	6,424	6,481	5,656	7,066	6,120	5,603	6,921
1978.....	766,971	53,885	7,126	7,388	7,668	7,397	6,587	5,726	7,491
1979.....	819,007	64,946	8,057	8,592	10,110	8,130	7,153	5,968	8,167
1980.....	906,402	80,437	9,032	9,608	10,436	9,443	8,446	6,221	9,081
1981.....	996,495	111,881	11,486	12,435	15,781	11,369	9,321	7,359	10,655
1982.....	1,140,883	127,221	11,411	12,082	12,089	12,583	9,939	7,643	10,701
1981-Sept.....	996,495	111,881	11,486	12,435	15,781	11,369	9,321	7,359	10,655
Oct.....	999,451	112,714	11,543	12,500	15,827	11,392	9,440	7,391	10,654
Nov.....	1,011,936	113,373	11,463	12,401	15,093	11,605	9,552	7,406	10,495
Dec.....	1,027,300	107,756	10,726	11,354	14,239	10,081	9,560	7,403	10,358
1982-Jan.....	1,032,678	114,548	11,345	12,186	14,031	11,734	9,646	7,399	10,526
Feb.....	1,042,198	116,847	11,468	12,318	14,113	11,868	9,859	7,396	10,622
Mar.....	1,059,815	119,673	11,548	12,376	14,077	11,994	9,863	7,512	10,737
Apr.....	1,064,538	120,709	11,594	12,431	14,168	12,050	9,869	7,536	10,749
May.....	1,066,410	121,325	11,633	12,487	14,037	12,224	9,875	7,523	10,752
June.....	1,078,431	125,662	11,908	12,878	13,948	12,367	9,881	7,505	10,729
July.....	1,083,296	123,735	11,689	12,541	12,556	12,467	9,885	7,525	10,741
Aug.....	1,108,131	125,383	11,562	12,352	12,974	12,567	9,889	7,500	10,660
Sept.....	1,140,883	127,221	11,411	12,082	12,089	12,583	9,939	7,643	10,701

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest.

The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total or for any group of issues by the corresponding principal amount. The computation is based on the rate of effective yield for

issues sold at premium or discount.

1/ Includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On U.S. savings bonds, the rate is an average interest rate for all amounts outstanding.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Marketable			Nonmarketable		
		Total	Treasury bills	Treasury notes	Treasury bonds	U.S. savings bonds	
1974.....	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975.....	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976.....	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.....	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977.....	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978.....	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979.....	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980.....	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1981.....	996,495	683,209	223,388	363,643	96,178	313,286	68,017
1982.....	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274
1981-Sept.....	996,495	683,209	223,388	363,643	96,178	313,286	68,017
Oct.....	999,451	689,578	229,061	362,649	97,867	309,874	67,718
Nov.....	1,011,936	704,819	233,905	370,794	100,119	307,117	67,739
Dec.....	1,027,300	720,293	245,015	375,332	99,946	307,007	67,837
1982-Jan.....	1,032,678	726,542	250,562	374,357	101,623	306,136	67,581
Feb.....	1,042,198	737,532	254,037	382,070	101,426	304,666	67,378
Mar.....	1,059,815	752,620	256,212	395,042	101,366	307,195	67,163
Apr.....	1,064,538	755,833	254,880	399,700	101,253	308,705	67,034
May.....	1,066,410	755,688	256,114	398,408	101,166	310,722	67,082
June.....	1,078,431	763,995	256,007	406,925	101,063	314,436	67,122
July.....	1,083,296	774,077	262,009	411,070	100,998	309,218	67,132
Aug.....	1,108,131	801,427	273,066	427,426	100,935	306,704	67,148
Sept.....	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274

End of fiscal year or month	Nonmarketable--Continued						
	Invest- ment series	Depos- itory series	Foreign series			Govern- ment account series	
			Government		Public		
			Dollar denominated 1/	Foreign currency denominated 2/	Foreign currency denominated		
1974.....	2,271	16	23,412	1,599	-	115,442	2,002
1975.....	2,267	16	21,617	1,599	-	124,173	1,361
1976.....	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.....	2,262	9	19,215	1,599	-	128,640	3,419
1977.....	2,247	7	20,510	1,289	-	140,113	14,543
1978.....	2,246	8	20,912	768	-	153,271	24,813
1979.....	2,245	6	23,965	-	4,150	176,360	25,149
1980.....	-	11	18,721	-	6,437	189,848	24,153
1981.....	-	7	15,487	-	5,012	201,052	23,711
1982.....	-	20	12,243	-	2,398	210,462	24,065
1981-Sept.....	-	7	15,487	-	5,012	201,052	23,711
Oct.....	-	7	15,459	-	5,012	198,053	23,625
Nov.....	-	7	15,297	-	5,012	195,541	23,522
Dec.....	-	2	14,944	-	4,081	196,665	23,478
1982-Jan.....	-	12	14,839	-	4,081	196,393	23,231
Feb.....	-	12	14,303	-	4,081	195,722	23,170
Mar.....	-	12	15,560	-	4,081	196,707	23,672
Apr.....	-	11	15,365	-	4,081	198,538	23,676
May.....	-	24	14,765	-	3,630	201,290	23,931
June.....	-	32	13,827	-	3,630	205,954	23,870
July.....	-	32	13,574	-	3,069	201,502	23,909
Aug.....	-	20	12,537	-	3,069	199,896	24,034
Sept.....	-	20	12,243	-	2,398	210,462	24,065

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of certificates of indebtedness sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness paid in designated foreign currencies.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Loan Bank	Home Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1974.....	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975.....	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976.....	130,557	2,529	1,512	2,696	40,383	6,616	1,712	-	10,892	33,891
T.Q.....	128,620	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977.....	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978.....	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979.....	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980.....	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1981.....	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
1982.....	210,462	3,868	3,011	13,249	94,205	6,456	-	-	20,800	9,519
1981-Sept.	201,052	4,712	3,130	11,232	81,768	3,095	-	-	18,141	20,742
Oct.	198,053	4,561	3,169	11,240	80,912	2,964	-	-	17,943	19,993
Nov.	195,541	4,502	1,798	11,781	80,004	2,784	-	-	18,032	18,540
Dec.	196,665	4,689	1,925	11,686	82,603	2,290	-	-	18,830	14,769
1982-Jan.	196,393	4,571	1,985	11,866	81,911	2,970	-	-	18,790	16,608
Feb.	195,722	4,509	2,003	12,430	81,139	3,127	-	-	18,839	14,559
Mar.	196,707	4,462	2,067	12,753	80,362	3,622	-	-	19,719	16,003
Apr.	198,538	4,420	2,088	12,653	79,488	4,510	-	-	20,374	17,478
May.	201,290	4,374	1,914	12,839	78,528	4,887	-	-	20,436	16,742
June	205,954	4,475	1,921	12,860	81,464	5,633	-	-	21,752	15,714
July	201,502	4,323	2,396	12,738	80,492	5,732	-	-	21,254	12,820
Aug.	199,896	4,006	2,416	13,211	79,641	6,008	-	-	20,882	11,394
Sept.	210,462	3,868	3,011	13,249	94,205	6,456	-	-	20,800	9,519

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Sav- ings and Loan Insurance Corporation	Government life insur- ance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1974.....	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975.....	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976.....	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.....	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977.....	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978.....	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979.....	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1980.....	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1981.....	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
1982.....	5,874	4,188	356	8,749	8,311	2,572	1,219	1,138	8,980	17,964
1981-Sept.	3,821	3,463	388	9,186	8,072	1,981	1,804	1,171	12,858	15,488
Oct.	3,910	3,479	385	9,027	8,052	2,098	1,371	1,252	12,164	15,532
Nov.	4,023	3,584	380	8,741	8,006	2,250	1,481	1,132	12,606	15,896
Dec.	5,943	3,608	387	8,941	8,291	2,541	1,346	1,115	11,618	16,085
1982-Jan.	4,927	3,617	384	9,171	8,257	2,801	919	1,216	10,470	15,929
Feb.	5,105	3,842	380	9,259	8,238	2,996	984	1,271	10,735	16,307
Mar.	5,043	3,826	374	9,222	8,178	3,156	858	1,241	8,894	16,927
Apr.	5,147	3,844	369	9,276	8,138	3,633	416	1,309	8,468	16,927
May.	5,248	3,947	363	9,322	8,109	3,629	468	1,248	12,261	16,975
June	5,534	3,990	369	9,587	8,413	3,831	1,793	1,266	10,189	17,163
July	5,740	4,078	365	9,654	8,377	3,803	1,391	1,181	9,740	17,418
Aug.	5,872	4,168	360	9,205	8,344	3,522	1,453	1,117	10,479	17,818
Sept.	5,874	4,188	356	8,749	8,311	2,572	1,219	1,138	8,980	17,964

Source: Monthly Statement of the Public Debt of the United States.

1/ Consists of Government National Mortgage Association fund and MBS investment account; National Credit Union share insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund; employees health benefits fund, Washington Metropolitan Area Transit Authority; Indian tribal funds and individual Indian money; Pension Benefit Guaranty Corporation; Library of Congress trust fund; Tax Court judges survivors annuity fund; Overseas Private Investment Corporation; Federal ship financing escrow fund; Federal ship financing fund fishing vessels (NOAA); Federal ship financing revolving fund; gifts and bequests (Commerce); judicial survivors annuity fund; national insurance development fund (FEMA); U.S. Army general gift fund; Emergency Loan Guarantee fund; Comptroller of the Currency assessment fund; National Archives trust fund; Comptroller of the Currency trustee fund; Federal Financing Bank; National Archives gift fund;

Public Health Service; U.S. Naval Academy museum fund; war-risk revolving fund; aviation insurance revolving fund; Department of State conditional gift fund; general; Harry S. Truman Memorial scholarship fund; special investment account; U.S. Coast Guard offshore oil pollution compensation fund; agriculture reforestation trust fund; Alaska native escrow fund; alleged violators of regulations; general post fund (VA); special assistance fund (GNMA); hazardous substance response trust fund (EPA); fishing vessels and gear damage compensation fund; Indian money proceeds of labor; inland waterways trust fund; Japan-U.S. friendship trust fund; Library of Congress copyright fees; Northern Mariana Islands; obligation guarantee fund (DOT); Outer Continental Shelf, Beaufort Sea; Outer Continental Shelf lands; pollution control (SBA); Puerto Rico and Virgin Islands gas excise taxes and customs duties; relief and rehabilitation; and St. Elizabeths Hospital.

* Less than \$500,000.

FEDERAL DEBT

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total outstanding 1/	Defense Department		Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Adminis- tration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other	
1973.....	11,109	1,484	412	4,480	2,221	5	250	2,255	3	
1974.....	12,012	1,382	408	4,370	2,894	10	250	2,696	3	
1975.....	10,943	1,276	487	4,260	2,593	-	250	2,075	2	
1976.....	11,433	1,171	581	4,180	3,174	-	250	2,075	2	
T.Q.....	11,678	1,136	578	4,145	3,591	-	250	1,975	2	
1977.....	10,298	1,016	579	3,768	2,858	-	250	1,825	2	
1978.....	8,881	897	601	3,166	2,141	-	250	1,825	2	
1979.....	7,232	767	551	3,004	933	-	250	1,725	1	
1980.....	6,616	641	495	2,842	661	-	250	1,725	2	
1981.....	6,086	516	432	2,715	446	-	250	1,725	2	
1981-Aug.....	6,119	526	449	2,715	452	-	250	1,725	2	
Sept.....	6,086	516	432	2,715	446	-	250	1,725	2	
Dct.....	6,069	514	427	2,715	436	-	250	1,725	2	
Nov.....	6,021	490	419	2,715	420	-	250	1,725	2	
Dec.....	5,987	484	413	2,715	398	-	250	1,725	2	
1982-Jan.....	5,438	470	406	2,191	394	-	250	1,725	2	
Feb.....	5,118	460	397	2,165	120	-	250	1,725	2	
Mar.....	5,094	454	382	2,165	116	-	250	1,725	2	
Apr.....	5,074	447	376	2,165	110	-	250	1,725	2	
May.....	5,050	434	363	2,165	111	-	250	1,725	2	
June.....	5,029	419	358	2,165	110	-	250	1,725	2	
July.....	5,011	408	353	2,165	109	-	250	1,725	2	
Aug.....	4,981	399	345	2,165	95	-	250	1,725	2	

End of fiscal year or month	Memorandum--Interest-bearing securities of non-Government agencies							
	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Farm credit banks	Federal National Mortgage Association	Student Loan Marketing Association	District of Columbia Stadium Fund
1973.....	2,338	12,129	6,673	9,058	-	12,087	-	20
1974.....	2,475	18,622	7,995	11,067	-	25,232	-	20
1975.....	2,896	21,250	9,497	14,192	278	28,237	-	20
1976.....	3,694	19,390	10,298	10,060	958	29,863	-	20
T.Q.....	3,901	19,111	10,791	16,566	701	30,685	-	20
1977.....	4,061	19,206	11,693	18,719	2,008	31,491	-	20
1978.....	4,317	27,443	11,555	20,198	5,135	38,353	-	20
1979.....	785	45,518	2,676	17,075	29,297	46,378	-	20
1980.....	584	54,101	1,821	12,765	45,950	52,382	-	-
1981.....	220	76,799	1,388	10,317	59,024	56,688	-	-
1981-Aug.....	220	73,566	1,388	10,317	58,306	56,372	-	-
Sept.....	220	76,799	1,388	10,317	59,024	56,688	-	-
Oct.....	220	76,729	1,388	9,717	60,911	57,805	-	-
Nov.....	220	77,460	1,388	9,717	60,191	58,533	-	-
Dec.....	220	79,803	1,388	9,717	60,034	58,749	421	-
1982-Jan.....	220	80,579	1,388	8,717	61,187	58,860	127	-
Feb.....	220	82,191	1,388	8,717	61,041	59,018	175	-
Mar.....	220	84,780	1,388	8,717	61,405	59,270	170	-
Apr.....	220	88,156	926	8,217	63,381	60,478	290	-
May.....	220	90,191	926	8,217	63,409	61,996	427	-
June.....	220	93,354	926	8,217	64,506	62,660	406	-
July.....	220	95,487	926	7,652	65,743	65,563	690	-
Aug.....	220	97,848	926	7,652	65,657	65,733	1,307	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the budget effective October 1, 1976, pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the budget (August 17, 1971, through September 30, 1976). Also, adjustments are made to

reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

FEDERAL DEBT

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States		Participation certificates issued by GNMA acting as trustee									
			Total				Education Department 1/		Farmers Home Administration 2/		Health and Human Services Department 3/	
	Retire- ments	Out- standing	Retire- ments	Out- standing	Retire- ments	Out- standing	Retire- ments	Out- standing	Retire- ments	Out- standing	Retire- ments	Out- standing
1973.....	42	576	440	4,480	33	650	24	492	-	15		
1974.....	327	250	110	4,370	-	650	-	492	-	15		
1975.....	-	250	110	4,260	-	650	-	492	-	15		
1976.....	-	250	80	4,180	-	650	-	492	-	15		
T.Q.	-	250	35	4,145	-	650	-	492	-	15		
1977.....	-	250	377	3,768	10	640	41	451	-	15		
1978.....	-	250	602	3,166	10	630	133	318	5	10		
1979.....	-	250	162	3,004	-	630	-	318	-	10		
1980.....	-	250	162	2,842	-	630	-	318	-	10		
1981.....	-	250	127	2,715	-	630	-	318	-	10		
1981-Aug.....	-	250	-	2,715	-	630	-	318	-	10		
Sept.....	-	250	-	2,715	-	630	-	318	-	10		
Oct.....	-	250	-	2,715	-	630	-	318	-	10		
Nov.....	-	250	-	2,715	-	630	-	318	-	10		
Dec.....	-	250	-	2,715	-	630	-	318	-	10		
1982-Jan.....	-	250	550	2,165	70	560	59	259	-	10		
Feb.....	250	-	-	2,165	-	560	-	259	-	10		
Mar.....	-	-	-	2,165	-	560	-	259	-	10		
Apr.....	-	-	-	2,165	-	560	-	259	-	10		
May.....	-	-	-	2,165	-	560	-	259	-	10		
June.....	-	-	-	2,165	-	560	-	259	-	10		
July.....	-	-	-	2,165	-	560	-	259	-	10		
Aug.....	-	-	-	2,165	-	560	-	259	-	10		

Participation certificates issued by GNMA acting as trustee--Continued

End of fiscal year or month	Housing and Urban Development Department							
	Office of the Secretary 4/		Government National Mortgage Association 5/		Small Business Administration 6/		Veterans Administration 7/	
	Retire- ments	Out- standing	Retire- ments	Out- standing	Retire- ments	Out- standing	Retire- ments	Out- standing
1973.....	3	240	95	1,338	41	444	243	1,300
1974.....	-	240	65	1,273	-	444	45	1,255
1975.....	-	240	70	1,204	-	444	41	1,214
1976.....	-	240	41	1,164	-	444	40	1,175
T.Q.	-	240	19	1,145	-	444	16	1,159
1977.....	5	235	165	980	102	342	54	1,105
1978.....	14	221	174	806	32	311	234	871
1979.....	-	221	68	738	-	311	94	777
1980.....	-	221	43	695	-	311	119	657
1981.....	-	221	47	648	-	311	80	578
1981-Aug.....	-	221	-	648	-	311	-	578
Sept.....	-	221	-	648	-	311	-	578
Oct.....	-	221	-	648	-	311	-	578
Nov.....	-	221	-	648	-	311	-	578
Dec.....	-	221	-	648	-	311	-	578
1982-Jan.....	46	175	219	429	155	156	-	578
Feb.....	-	175	-	429	-	156	-	578
Mar.....	-	175	-	429	-	156	-	578
Apr.....	-	175	-	429	-	156	-	578
May.....	-	175	-	429	-	156	-	578
June.....	-	175	-	429	-	156	-	578
July.....	-	175	-	429	-	156	-	578
Aug.....	-	175	-	429	-	156	-	578

Source: Bureau of Government Financial Operations.

1/ Includes college housing, and construction of higher education facilities.

2/ Includes the agricultural credit insurance fund and the rural housing loan programs.

3/ Includes health professions education fund and nurse training fund.

4/ Includes housing for the elderly and public facility programs.

5/ Includes special assistance, and management and liquidating programs.

6/ Includes programs for disaster loans, and business loans and investments.

7/ Includes direct loan and loan guaranty programs.

FEDERAL DEBT

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Within 1 year	Maturity classes				Average length 1/
			1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975.....	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976.....	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.....	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979.....	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980.....	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1981.....	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
1981-Aug.....	540,228	251,533	180,669	45,297	32,602	30,127	4 yrs. 1 mo.
Sept.....	549,863	256,187	182,237	48,743	32,569	30,127	4 yrs. 0 mos.
Oct.....	558,169	263,717	177,834	52,201	32,536	31,881	4 yrs. 0 mos.
Nov.....	569,534	266,163	189,570	47,615	34,164	32,022	4 yrs. 1 mo.
Dec.....	580,670	275,322	188,422	50,851	34,055	32,020	4 yrs. 0 mos.
1982-Jan.....	590,139	284,171	183,843	54,370	34,069	33,686	4 yrs. 0 mos.
Feb.....	604,671	290,697	194,457	49,120	35,819	34,578	4 yrs. 1 mo.
Mar.....	619,030	295,476	200,544	52,612	35,822	34,576	4 yrs. 0 mos.
Apr.....	613,576	289,000	199,278	55,329	35,565	34,404	4 yrs. 0 mos.
May.....	618,699	290,476	203,612	54,361	35,701	34,549	4 yrs. 1 mo.
June.....	628,997	293,266	207,106	58,425	35,651	34,549	4 yrs. 0 mos.
July.....	634,556	295,118	206,380	63,022	35,583	34,453	4 yrs. 0 mos.
Aug.....	660,583	309,446	217,258	66,347	33,097	34,435	3 yrs. 11 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length

of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation
(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding sub- ject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1973.....	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974.....	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975.....	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976.....	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.....	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977.....	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978.....	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979.....	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980.....	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1981.....	999,800	998,818	997,248	1,570	996,495	1,570	753	-
1982.....	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546	-
1981-Sept.....	999,800	998,818	997,248	1,570	996,495	1,570	753	-
Oct.....	1,079,800	1,005,998	1,004,436	1,563	999,451	1,563	4,985	-
Nov.....	1,079,800	1,014,251	1,012,697	1,555	1,011,936	1,555	761	-
Dec.....	1,079,800	1,029,671	1,028,122	1,549	1,027,300	1,549	822	-
1982-Jan.....	1,079,800	1,039,327	1,037,772	1,555	1,032,678	1,555	5,094	-
Feb.....	1,079,800	1,049,146	1,047,601	1,546	1,042,198	1,546	5,403	-
Mar.....	1,079,800	1,062,223	1,060,692	1,530	1,059,815	1,530	877	-
Apr.....	1,079,800	1,066,578	1,065,054	1,524	1,064,538	1,524	516	-
May.....	1,079,800	1,072,656	1,071,142	1,514	1,066,410	1,514	4,732	-
June.....	1,143,100	1,080,533	1,079,024	1,509	1,078,431	1,509	593	-
July.....	1,143,100	1,090,510	1,089,011	1,500	1,083,296	1,500	5,715	-
Aug.....	1,143,100	1,110,118	1,108,627	1,491	1,108,131	1,491	496	-
Sept.....	1,143,100	1,142,913	1,141,429	1,485	1,140,883	1,485	546	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation from 1940 through 1980, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1980. For a summary of legislation through June 28, 1980, of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the 1980 Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending

organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium bonds, and notes of international lending organizations.

FEDERAL DEBT**Table FD-9. - Status and Application of Statutory Limitation**

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate \$400 billion outstanding at any time. The act of June 28, 1982 (Public Law 97-204) provides that beginning on June 28, 1982, and ending on September 30, 1982, the statutory debt limit shall be temporarily increased by \$743.1 billion.

The act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, September 30, 1982

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding.....	1,142,034
Less amounts not subject to limit:	
Treasury.....	606
Federal Financing Bank.....	(*)
Total public debt subject to limit.....	<u>1,141,429</u>
Other debt subject to limit:	
Guaranteed debt of Government agencies.....	350
Specified participation certificates.....	1,135
Total other debt subject to limit.....	<u>1,1485</u>
Total debt subject to limit.....	<u>1,142,913</u>
Statutory debt limit.....	<u>1,143,100</u>
Balance of statutory debt limit.....	187

Part B. - Application of Statutory Limitation, September 30, 1982

Classification

Amount outstanding

Interest-bearing debt:	
Marketable:	
Bills:	
Treasury.....	277,900
Notes:	
Treasury.....	442,890
Bonds:	
Treasury.....	<u>103,631</u>
Total marketable.....	<u>824,422</u>
Nonmarketable:	
Depository series.....	20
Foreign series:	
Government:	
Dollar denominated.....	12,243
Public:	
Foreign currency denominated.....	2,398
Government account series.....	210,462
R.E.A. series.....	26
State and local government series.....	23,579
United States individual retirement bonds.....	38
United States retirement plan bonds.....	162
United States savings bonds.....	67,274
United States savings notes.....	260
Total nonmarketable.....	<u>316,461</u>
Total interest-bearing debt.....	<u>1,140,883</u>
Non-interest-bearing debt:	
Matured debt.....	420
Other.....	731
Total non-interest-bearing debt.....	<u>1,151</u>
Total public debt outstanding.....	1,142,034

Source: Monthly Statement of the Public Debt of the United States.

* \$500,000 or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for Inter- national Develop- ment	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department				Housing and Urban Development Department		
					Commodity Credit Corpo- ration	Rural Electri- fication Adminis- tration	Farmers Home Adminis- tration programs 1/	Export- Import Bank of the United States	Office of the Secretary	College housing loans	Urban renewal fund
1974.....	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975.....	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976.....	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.....	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977.....	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978.....	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979.....	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980.....	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1981.....	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
1982.....	181,245	-	124,357	-	18,808	7,865	5,661	4	2,687	50	3,187
1981-Sept.....	157,192	-	107,309	-	14,374	7,865	5,471	19	2,687	200	2,460
Oct.....	159,779	-	108,163	-	15,190	7,900	5,386	106	2,687	200	3,036
Nov.....	162,776	-	109,495	-	16,912	7,933	5,486	-	2,687	200	2,846
Dec.....	164,295	-	110,698	-	17,290	7,965	5,561	21	2,687	200	2,771
1982-Jan.....	168,431	-	111,965	-	19,596	7,965	5,561	-	2,687	200	2,845
Feb.....	165,323	-	112,432	-	15,108	7,980	5,561	222	2,687	200	2,920
Mar.....	167,489	-	113,568	-	16,168	7,865	5,636	211	2,687	200	2,895
Apr.....	169,666	-	114,961	-	16,521	7,917	5,636	363	2,687	200	2,995
May.....	172,298	-	117,475	-	16,528	7,932	5,661	148	2,687	200	3,052
June.....	174,953	-	120,241	-	16,572	7,964	5,661	-	2,687	100	3,077
July.....	176,991	-	121,261	-	17,029	7,965	5,661	-	2,687	100	3,151
Aug.....	179,250	-	122,625	-	17,814	7,974	5,661	-	2,687	50	3,161
Sept.....	181,245	-	124,357	-	18,808	7,865	5,661	4	2,687	50	3,187

Housing and Urban Development
Department--Continued

End of fiscal year or month	Govern- ment National Mortgage Asan. 4/	Federal Housing Adminis- stration	Interior Department		Ten- nessee Valley Author- ity	Transpor- ta- tion Dept.	Veterans Adminis- tration: Direct loan program	Under Defense Produc- tion Act of 1950	Other 5/
			Helium fund	Rural Telephone Bank					
1974.....	3,133	2,462	252	49	100	121	1,730	2,015	43
1975.....	5,413	3,677	252	132	150	120	1,730	-	44
1976.....	6,124	4,666	251	191	150	118	1,730	-	98
T.Q.....	5,907	4,878	252	201	150	118	1,730	-	97
1977.....	4,908	3,529	252	234	150	116	1,730	-	223
1978.....	5,248	3,969	252	319	150	115	1,730	-	317
1979.....	5,587	3,969	252	395	150	113	1,730	-	490
1980.....	7,062	4,051	252	527	150	111	1,730	-	1,516
1981.....	8,297	4,147	252	624	150	111	1,730	-	1,497
1982.....	10,030	4,112	252	679	150	110	1,730	-	1,561
1981-Sept.....	8,297	4,147	252	624	150	111	1,730	-	1,497
Oct.....	8,461	4,147	252	629	150	111	1,730	-	1,631
Nov.....	8,544	4,147	252	633	150	111	1,730	-	1,650
Dec.....	8,725	4,147	252	633	150	110	1,730	-	1,355
1982-Jan.....	9,231	4,147	252	638	150	110	1,730	-	1,354
Feb.....	9,255	4,147	252	640	150	110	1,730	-	1,929
Mar.....	9,345	4,147	252	647	150	110	1,730	-	1,878
Apr.....	9,460	4,147	252	647	150	110	1,730	-	1,890
May.....	9,608	4,147	252	649	150	110	1,730	-	1,969
June.....	9,562	4,217	252	649	150	110	1,730	-	1,980
July.....	10,001	4,217	252	676	150	110	1,730	-	2,001
Aug.....	10,138	4,217	252	677	150	110	1,730	-	2,004
Sept.....	10,030	4,112	252	679	150	110	1,730	-	1,561

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1981 Treasury Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-1.

- 1/ Farm housing and other loan programs, agricultural credit insurance fund, rural housing insurance fund, and rural development insurance fund.
 2/ As of May 1980, the college housing loan program was transferred to the Department of Education.
 3/ Consists of notes issued to borrow for: public facility loans, low-rent public housing fund, and housing for the elderly or handicapped.
 4/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)).

5/ Consists of notes issued by the: International Communication Agency for informational media guaranties; Secretary of Commerce (Maritime Administration) for the Federal ship mortgage insurance fund and Federal ship financing fund (NOAA); Virgin Islands Corporation; District of Columbia Commissioners for the Stadium sinking fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties; Bureau of Commercial Fisheries for Federal ship mortgage insurance fund, fishing vessels; revenue bonds for Smithsonian Institution (John F. Kennedy Center parking facilities); Secretary of Transportation (Washington Metropolitan Area Transit Authority); Health, Education, and Welfare, Office of Education (student loan insurance fund); Pension Benefit Guaranty Corporation; Federal Railroad Administration, rail service assistance and regional rail reorganization; Bonneville Power Administration; Secretary of Energy; General Services Administration (Pennsylvania Avenue Development Corporation); advances for the national flood insurance fund; disaster loan fund (SBA); and national insurance development fund.

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1982

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (percent)	Principal amount
Department of Energy:					
Bonneville Power Administration, Act of Aug. 20, 1937, as amended: Advance.....	Sept. 30, 1979	Sept. 30, 2013	March 31, Sept. 30	8.95	50
Do.....	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do.....	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do.....	Sept. 30, 1980	Sept. 30, 2015	do	13	115
Do.....	Sept. 30, 1982	Sept. 30, 1982	do	16.85	185
Do.....	do	Sept. 30, 2016	do	16.60	175
Do.....	Dec. 31, 1981	Dec. 31, 2016	do	14.40	50
Total.....	Sept. 30, 1982	Sept. 30, 1983	March 31, Sept. 30	10.65	210 <u>910</u>
Commodity Credit Corporation, Act of Mar. 8, 1938, as amended: Advance.....					
Do.....	Jan. 1, 1982	Jan. 1, 1983	July 1, Jan. 1	12-1/4	14,011
Do.....	Various dates	do	do	14	769
Do.....	do	do	do	14-7/8	900
Do.....	do	do	do	13-7/8	515
Do.....	do	do	do	14-1/8	152
Do.....	do	do	do	13-5/8	110
Do.....	do	do	do	13-1/2	500
Total.....	do	do	do	14	838
Dept of Commerce, Fishing Vessels, NOAA Advance.....	Various dates	June 8, 1987	At maturity	13-3/4	*
Do.....	do	June 23, 1987	do	13-3/4	2
Total.....	do	Sept. 28, 1987	do	13-3/8	<u>2</u>
Export-Import Bank of the U.S., Act of July 31, 1945, as amended: Notes, Series 1978.....					
Federal Financing Bank, Act of Dec. 29, 1973: Advances.....	Various dates	Dec. 1, 1982	At maturity	9.98	<u>4</u>
Federal Housing Administration, Act of Aug. 10, 1965: General insurance fund: Advance.....	Various dates	Various dates	At maturity	Various	<u>124,357</u>
Advances.....	Mar. 31, 1974	Mar. 31, 1989	June 30, Dec. 31	7-1/4	44
Do.....	Various dates	Various dates	do	7-5/8	314
Do.....	do	do	do	7-7/8	385
Do.....	do	do	do	8	201
Do.....	do	do	do	8-3/8	142
Do.....	do	do	do	8-1/4	202
Do.....	do	do	do	8-1/2	270
Advance.....	do	do	do	8-1/8	273
Do.....	do	do	do	7-1/2	44
Do.....	do	do	do	7-1/4	86
Do.....	do	do	do	7-3/4	20
Do.....	do	do	do	8-1/4	10
Do.....	do	do	do	8-5/8	75
Subtotal.....	Sept. 30, 1981	Sept. 30, 1996	do	10	16
				14-1/2	15
Special risk insurance fund: Advances.....	Various dates	Various dates	June 30, Dec. 31	7	<u>2,098</u>
Do.....	do	do	do	6-1/4	38
Advance.....	Feb. 28, 1973	Feb. 28, 1988	do	5-5/8	19
Do.....	Various dates	Various dates	do	6-3/4	86
Do.....	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	276
Do.....	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	36
Do.....	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances.....	Various dates	Various dates	do	7-5/8	224
Do.....	do	do	do	7-7/8	214
Do.....	do	do	do	8	199
Advance.....	do	do	do	8-3/8	99
Do.....	do	do	do	8-1/4	75
Do.....	do	do	do	8-1/2	135
Do.....	do	do	do	8-1/8	148
Do.....	do	do	do	7-3/4	60
Do.....	do	do	do	8-1/4	30
Do.....	do	do	do	10	66
Do.....	do	do	do	13-3/8	66
Subtotal.....	June 30, 1982	June 30, 1977	do	14-1/2	15
				13-1/2	70
Total Federal Housing Administration.....					<u>2,014</u>
Federal Emergency Management Agency, Executive order, Apr. 1, 1979					<u>4,112</u>
National flood insurance fund, Act of Aug. 1, 1968: National insurance development fund Advances.....	Dec. 17, 1981	Oct. 1, 1984	Jan. 1, July 1	14-1/8	10
Do.....	Apr. 1, 1982	do	do	14-1/8	10
Total.....	June 1, 1982	do	do	13-7/8	10
do					<u>30</u>
General Services Administration: Pennsylvania Avenue Development Corporation, Act of Oct. 27, 1972, as amended: Advance.....	Various dates	Various dates	At maturity	Various	<u>57</u>
Government National Mortgage Association, Act of Aug. 2, 1954, as amended: Emergency home purchase assistance fund: Advances.....	Various dates	July 1, 1983	Jan. 1, July 1	8-3/8	147
Do.....	do	do	do	8-5/8	38
Do.....	do	do	do	8-7/8	145
Do.....	July 1, 1979	July 1, 1984	do	9	133
Do.....	Various dates	July 1, 1983	do	9	48
Do.....	do	do	do	9-3/8	34
Do.....	do	do	do	9-1/8	55
Do.....	do	do	do	9-1/4	47
Do.....	do	July 1, 1984	do	9-3/8	143
Total.....	do	do	do	10	147

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1982 - Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (percent)	Principal amount
Government National Mortgage Assn.--Con.					
Advances.....	Various dates	July 1, 1984	Jan. 1, July 1,	11-1/4 11-1/2 11-5/8 13-1/2 12-7/8 10-3/8 9-3/8 10-1/8 11-1/2 12-1/2 13-1/2	122 148 77 121 122 53 213 3 48 73 114 100 35 14 118
Do.....	do	July 1, 1985	do		
Do.....	do	do	do		
Do.....	do	do	do		
Do.....	do	do	do		
Do.....	do	July 1, 1986	do		
Do.....	do	do	do		
Do.....	do	July 1, 1987	do		
Subtotal.....	do	July 1, 1987	do	14	2,286
Special assistance functions:					
Advances.....	July 1, 1981	July 1, 1986	Jan. 1, July 1	3-1/8	3
Do.....	do	do	do	3-3/8	6
Do.....	do	do	do	3-7/8	2
Do.....	July 1, 1979	July 1, 1984	do	9	1,090
Do.....	Various dates	July 1, 1983	do	9	113
Do.....	do	do	do	9-1/8	49
Do.....	do	July 1, 1984	do	10-1/2	201
Do.....	do	do	do	10-5/8	44
Do.....	do	do	do	13-1/2	88
Do.....	do	do	do	12-7/8	57
Do.....	do	July 1, 1985	do	9-3/8	1,640
Do.....	do	do	do	10-1/8	17
Do.....	do	do	do	11-1/2	46
Do.....	do	do	do	11-3/4	67
Do.....	do	do	do	12-1/2	73
Do.....	do	do	do	13-1/2	256
Do.....	do	do	do	12-5/8	99
Do.....	do	do	do	12-1/4	67
Do.....	do	do	do	13-3/8	165
Do.....	do	do	do	12-3/4	38
Do.....	do	do	do	14-5/8	103
Do.....	do	July 1, 1986	do	14	1,101
Do.....	do	do	do	15-1/4	24
Do.....	do	do	do	16	164
Do.....	do	do	do	15-5/8	83
Do.....	do	do	do	14-1/4	181
Do.....	do	do	do	13-1/4	556
Do.....	do	do	do	14-3/8	23
Do.....	do	do	do	14-3/4	99
Do.....	do	do	do	13-7/8	80
Do.....	do	do	do	14-1/8	149
Do.....	do	do	do	13-3/4	128
Do.....	do	July 1, 1987	do	14	795
Do.....	do	do	do	14-1/2	137
Subtotal.....					7,744
Total Government National Mortgage Association.....					
Rural communication development fund.....	Various dates	Oct. 1, 2016	Apr. 1, Oct. 1		10,030
Rural Electrification Administration, Act of May 20, 1936, as amended: Notes of Administrator.....	do	Various dates	Interest cancelled pursuant to P.L.93-32, approved May 11, 1973	none	7
Rural Telephone Bank, Act of June 30, 1972: Advances.....	do	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do.....	do	do	do	7-3/8	8
Do.....	do	Various dates	do	7-1/2	10
Do.....	do	June 30, 2024	do	7-5/8	10
Do.....	do	Various dates	do	7-7/8	30
Do.....	do	do	do	8-1/8	61
Do.....	do	June 30, 2024	do	8-3/4	12
Do.....	do	Various dates	do	8-1/2	37
Do.....	do	do	do	8-1/4	48
Do.....	do	do	do	8	11
Do.....	do	do	do	8-3/8	54
Advance.....	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do.....	July 26, 1973	Various dates	do	7-3/4	24
Advances.....	Various dates	June 30, 2028	do	8-7/8	6
Do.....	do	do	do	9	53
Do.....	do	do	do	9-1/8	12
Do.....	do	do	do	9-1/4	4
Advance.....	do	June 30, 2029	do	10-1/8	6
Do.....	do	do	do	10-3/8	14
Do.....	do	do	do	11-1/2	27
Do.....	do	do	do	12-3/8	13
Do.....	do	do	do	12	22
Do.....	do	do	do	10-5/8	5
Do.....	do	June 30, 2030	do	10	27
Do.....	do	do	do	10-1/8	11
Do.....	do	do	do	10-5/8	7
Advances.....	do	do	do	12-1/2	25
Do.....	do	do	do	12	6
Do.....	do	do	do	12-5/8	12
Do.....	do	do	do	12-3/4	1
Do.....	do	do	do	13	6
Do.....	do	do	do	13-5/8	2
Do.....	do	do	do	13	35
Do.....	do	do	do	13-1/4	1
Do.....	do	do	do	13-7/8	9
Do.....	do	do	do	14-5/8	9
Do.....	do	June 30, 2031	do	13-1/4	4
Do.....	do	do	do	14-1/8	2
Do.....	do	do	do	14-3/8	7
Do.....	do	do	do	13-1/2	2
Do.....	do	July 30, 2032	do	13-5/8	28
Do.....	do	do	do	13-7/8	1
Do.....	do	do	do	13-1/8	2
Total.....					679

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1982 - Continued
 (In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (percent)	Principal amount
Saint Lawrence Seaway Development Corporation, Act of May 13, 1954, as amended:					
Revenue bonds.....	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1973 (84 Stat 1038)	none	110
Secretary of Agriculture, Farmers Home Administration: Rural housing insurance fund, Act of July 15, 1949, as amended:					
Notes.....	June 16, 1961	June 30, 1983	June 30, Dec. 31	3-3/4 3-7/8 4 4-1/4 4-1/8 9.352	15 121 220 65 135 1,685
Do.....	Various dates	Various dates	do		
Do.....	do	do	do		
Do.....	do	do	do		
Do.....	do	do	do		
Do.....	do	Oct. 1, 1982	do		
Subtotal.....					2,241
Agricultural credit insurance fund, Act of Aug. 14, 1946, as amended:					
Advances.....	June 30, 1978	June 30, 1983	June 30, Dec. 31	8-1/8 8-3/8 9-3/8 9-1/8 9-1/4 13-3/8 14-5/8 14-1/8	350 100 524 200 350 500 326 25
Advance.....	Sept. 19, 1978	do	do		
Advances.....	Various dates	do	do		
Do.....	do	do	do		
Do.....	Apr. 26, 1979	June 30, 1984	do		
Do.....	Apr. 9, 1981	do	do		
Do.....	June 30, 1981	June 30, 1986	do		
Do.....	do	do	do		
Subtotal.....					2,375
Rural development insurance fund, Act of Aug. 30, 1972:					
Advance.....	Nov. 17, 1977	June 30, 1976	June 30, Dec. 31	7-5/8 5-7/8 8-1/8 8-3/4 8-5/8 8-7/8 9-1/4 9-5/8 10 11-5/8 12-1/2 10 10-1/8 10-3/4 11-1/4 12-1/4 12-7/8 13-1/4 13-7/8 13-5/8 15 15-1/8 14-3/8	30 25 325 10 40 50 25 10 40 20 100 5 15 85 15 70 75
Subtotal.....					1,045
Total Secretary of Agriculture, Farmers Home Administration.....					5,661
Department of Education: College housing loans, Act of Apr. 20, 1950, as amended:					
Advance.....	Jan. 1, 1981	Jan. 1, 1991	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development: Housing for the elderly or handicapped, Act of 1959:					
Advances.....	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.42 7-1/8 8.06 9.03 9.03 11.49	.45 475 770 185 620 735
Do.....	do	Oct. 1, 1993	do		
Do.....	do	Oct. 1, 1994	do		
Do.....	do	Oct. 1, 1995	do		
Do.....	do	do	do		
Subtotal.....		Oct. 1, 1996	do		2,830
New communities guarantee, metropolitan development, title IV, Act of Aug. 1, 1968:					
Advance.....	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4 7-7/8 7-3/4 8 7-1/2 7 7-3/8 8-1/2 9 9-7/8 13 13-1/2 13-3/8	*
Do.....	Various dates	Various dates	do		*
Do.....	May 26, 1976	July 1, 1985	do		1
Do.....	July 1, 1976	July 1, 1986	do		*
Do.....	Various dates	do	do		1
Do.....	Jan. 1, 1977	do	do		*
Do.....	July 1, 1977	July 1, 1987	do		*
Do.....	July 1, 1978	do	do		*
Do.....	Jan. 1, 1979	July 1, 1989	do		*
Do.....	July 1, 1979	do	do		4
Do.....	Jan. 1, 1981	July 1, 1990	do		*
Do.....	July 1, 1981	July 1, 1991	do		*
Do.....	Jan. 1, 1982	do	do		*
Subtotal.....					8
New communities guarantee, metropolitan development, title VII, Act of Dec. 31, 1970:					
Advances.....	Various dates	Various dates	Jan. 1, July 1	8 7-7/8 7-3/4 7-1/2 7 7-1/8 7-3/8 7-5/8 8-1/2 8-1/8 8-7/8 8-5/8 8-3/8 9 9-1/4 9-1/8 9-3/8	8 23 2 83 2 2 37 46 8 * 2 13 3 19 1 13 1 3
Do.....	do	do	do		
Do.....	do	do	do		
Do.....	do	do	do		
Do.....	do	July 1, 1987	do		
Do.....	do	Various dates	do		
Do.....	do	July 1, 1987	do		
Do.....	July 1, 1978	do	do		
Do.....	Apr. 4, 1978	do	do		
Do.....	Dec. 3, 1978	July 1, 1988	do		
Do.....	Various dates	do	do		
Do.....	Oct. 31, 1978	do	do		
Do.....	Various dates	do	do		
Do.....	do	do	do		
Do.....	do	do	do		
Do.....	do	July 1, 1989	do		

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, September 30, 1982 - Continued
(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest (percent)	Principal amount
New communities guarantee--Continued					
Advance.....	Various dates	June 1, 1989	Jan. 1, July 1	10-3/8	10
Do.....	do	do	do	10-5/8	1
Do.....	do	do	do	11-5/8	3
Do.....	do	do	do	12-7/8	*
Do.....	do	do	do	12-1/4	2
Do.....	do	do	do	10-1/2	*
Do.....	do	July 1, 1990	do	9-7/8	11
Do.....	do	do	do	10-3/4	4
Do.....	do	do	do	11-3/8	25
Do.....	do	do	do	12-3/8	1
Do.....	do	do	do	13	9
Do.....	do	July 1, 1991	do	13-1/2	12
Do.....	do	do	do	14-3/4	1
Do.....	do	do	do	15-1/4	1
Do.....	do	do	do	13-3/8	15
Do.....	do	do	do	14	1
Subtotal.....					349
Urban renewal fund, Act of July 15, 1949, as amended:					
Note. Series URA.....	Various dates	On demand	Jan. 1, July 1	9-7/8	50
Total Secretary of Housing and Urban Development.....					3,237
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:.....					
Note.....	Various dates	Sept. 13, 1985	Interest payments deferred to Sept. 13, 1985	4-1/8	20
Do.....	do	do	do	4-1/4	9
Do.....	do	do	do	4-3/8	2
Notes.....	Various dates	do	do	4-1/2	11
Do.....	do	do	do	4-5/8	8
Do.....	do	do	do	4-3/4	4
Do.....	do	do	do	4-7/8	12
Do.....	do	do	do	5	4
Do.....	do	do	do	5-1/8	4
Do.....	do	do	do	5-1/4	10
Do.....	do	do	do	5-3/8	13
Do.....	do	do	do	5-1/2	9
Do.....	do	do	do	5-5/8	5
Do.....	do	do	do	6-1/4	70
Do.....	do	do	do	6-5/8	11
Note.....	Apr. 10, 1970	do	do	6-3/4	*
Notes.....	do	do	do	6-1/8	59
Note.....	July 28, 1972	do	do	6	1
Total.....					252
Secretary of Transportation:					
Railroad revitalization and Improvement.....	Feb. 1, 1982	Feb. 1, 1983	Feb. 1, 1983	14	4
Advance.....	Sept. 23, 1982	Sept. 23, 1983	Sept. 23, 1983	12	7
Total.....					11
Rail service assistance, Act of Jan. 8, 1971:					
Advance.....	Apr. 20, 1980	Jan. 1, 1983	At maturity	14	1
Do.....	do	Dec. 1, 1982	do	13-5/8	*
Do.....	July 1, 1982	July 1, 1983	do	13-1/2	5
Subtotal.....					6
Regional rail reorganization, Act of Jan. 2, 1974:					
Do.....	Various dates	Various dates	do	14	174
Do.....	do	Mar. 1, 1983	do	14-7/8	*
Do.....	do	Apr. 1, 1983	do	13-7/8	2
Do.....	do	July 1, 1983	do	13-1/2	15
Do.....	do	Aug. 3, 1983	do	14	2
Do.....	do	Sept. 30, 1983	do	12	1
Total.....					195
Small Business Administration:					
Disaster loan fund.....	Various dates	Oct. 1, 1988	Apr. 1, Oct. 1	14-7/8	325
Smithsonian Institution:					
John F. Kennedy Center parking facilities, Act of Jan. 23, 1964:					
Do.....	Various dates	Dec. 31, 2017	Dec. 31, June 30	5-1/8	4
Do.....	do	do	do	5-1/4	3
Do.....	do	do	do	5-3/8	1
Do.....	do	Dec. 31, 2018	do	5-3/4	2
Do.....	do	do	do	5-7/8	4
Do.....	do	do	do	6	1
Do.....	do	do	do	6-1/4	1
Do.....	do	do	do	6-1/2	2
Do.....	do	do	do	6-5/8	2
Total.....					20
Tennessee Valley Authority, Act of Aug. 6, 1959:					
Advances.....	May 26, 1981	May 26, 1982	Quarterly	15-3/8	150
Veterans Administration:					
Veterans direct loan program, Act of Apr. 20, 1950, as amended:					
Agreement.....	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do.....	do	do	do	2-1/2	88
Do.....	do	do	do	2-3/4	53
Do.....	do	do	do	2-7/8	103
Do.....	do	do	do	3	119
Agreement.....	Dec. 31, 1956	do	do	3-3/8	50
Do.....	Mar. 29, 1957	do	do	3-1/4	50
Do.....	June 28, 1957	do	do	3-1/2	50
Do.....	Apr. 7, 1958	do	do	3-1/8	50
Do.....	Oct. 6, 1958	do	do	3-5/8	49
Do.....	Various dates	do	do	3-3/4	100
Do.....	do	do	do	3-7/8	392
Do.....	do	do	do	4-1/4	109
Do.....	do	do	do	4-1/2	100
Do.....	do	do	do	4-1/8	21
Do.....	Feb. 5, 1960	do	do	4-5/8	20
Agreements.....	Various dates	do	do	4	110
Total.....					1,730
Total securities.....					181,245

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, September 30, 1982
 (In millions of dollars)

Date of final maturity	Description	Amount of maturities					Amount of maturities								
		Held by 1/			Date of final maturity	Description	Held by 1/			U.S. Govt. accounts and other Federal Reserve banks	Total				
		Issue date	U.S. Govt. accounts and other Federal Reserve banks	Total			Issue date	U.S. Govt. accounts and other Federal Reserve banks	Total						
1982															
Oct. 1....	1-1/2% EO Note	10/01/77	1	-	Apr. 15....	13-1/4% D Note	4/06/81	2,972	117	2,855					
Oct. 31....	12-1/8% X Note	10/31/80	4,823	485	May 15....	8-1/4% A Note	5/15/78	4,148	1,754	2,394					
Nov. 15....	7-7/8% C Note	11/17/77	2,902	797	July 15....	14% E Note	7/07/81	3,469	26	3,443					
Nov. 15....	7-1/8% F Note	10/17/77	2,737	239	Oct. 15....	15-3/8% F Note	10/14/81	3,474	236	3,238					
Nov. 30....	13-7/8% Y Note	12/01/80	4,966	433	Nov. 15....	8-3/4% B Note	11/15/78	3,445	1,139	2,306					
Dec. 31....	15-1/8% Z Note	12/31/80	4,955	502	Total.....			20,218	3,277	16,941					
Dec. 31....	9-3/8% L Note	1/02/79	3,205	459	1983										
Total.....															
Jan. 31....	13-5/8% - Note	2/02/81	5,191	565	Apr. 15....	14-5/8% C Note	1/13/82	3,508	27	3,481					
Feb. 15....	8% A Note	2/17/76	7,958	2,163	May 15....	14-3/8% D Note	4/07/82	3,348	-	3,348					
Feb. 28....	13-7/8% N Note	3/02/81	5,438	517	June 15....	9-1/4% A Note	5/15/79	2,628	461	2,167					
Mar. 31....	9-1/4% D Note	3/05/79	2,930	67	July 15....	14-1/2% E Note	7/08/82	4,723	56	4,667					
Mar. 31....	12-5/8% P Note	3/31/81	5,583	908	Oct. 15....	11-7/8% F Note	9/29/82	4,237	10	4,227					
Apr. 1....	1-1/2% EA Note	4/01/78	*	*	Nov. 15....	10-3/4% B Note	11/15/79	5,779	1,942	3,837					
Apr. 30....	14-1/2% Q Note	4/30/81	4,586	363	Total.....			24,223	2,496	21,727					
May 15....	7-7/8% C Note	4/5/78	2,573	113	1984										
May 15....	11-5/8% G Note	11/15/79	3,618	881	Jan. 15....	3-1/2% Bond	2/14/58	1,757	863	894					
May 31....	15-5/8% R Note	6/01/81	4,763	565	Feb. 15....	8-1/4% Bond	4/07/75	1,203	344	859					
June 15,78-83	3-1/4% Bond	5/01/53	1,049	217	March 15....	10-3/4% A Note	8/15/80	3,762	1,191	2,571					
June 30....	8-7/8% E Note	7/02/79	3,123	426	April 15....	13% B Note	11/17/80	5,701	656	5,045					
June 30....	14-5/8% S Note	6/30/81	4,607	502	Total.....			12,423	3,054	9,369					
July 31....	15-7/8% T Note	7/31/81	4,974	408	1985										
Aug. 15....	11-7/8% J Note	2/15/80	4,285	1,100	Aug. 15....	14-1/2% A Note	5/15/81	2,047	324	1,723					
Aug. 15....	9-1/4% K Note	5/15/80	6,670	3,299	Sept. 30....	14-7/8% F Note	2/02/81	2,902	2,510	2,358					
Aug. 31....	16-1/4% U Note	8/31/81	5,431	683	Oct. 30....	16% V Note	9/30/81	5,268	4,813	4,086					
Sept. 30....	9-3/4% F Note	10/10/79	2,802	292	Nov. 15....	14-1/4% C Note	11/16/81	2,886	400	2,486					
Sept. 30....	16% V Note	9/30/81	5,268	455	Total.....			7,745	1,178	6,567					
Oct. 1....	1-1/2% ED Note	10/1/78	1	-	1986										
Oct. 31....	15-1/2% W Note	11/02/81	5,470	695	Feb. 15....	14-5/8% A Note	2/16/82	2,813	204	2,609					
Nov. 15....	7% B Note	11/15/76	2,309	105	March 15....	13-3/4% B Note	5/17/82	10,798	1,828	8,970					
Nov. 15....	9-7/8% L Note	8/15/80	5,832	2,048	April 15....	4-1/4% Bond	8/15/62	2,107	1,089	1,018					
Nov. 30....	12-1/8% X Note	11/30/81	5,493	758	May 15....	7-1/4% Bond	7/08/77	1,504	92	1,412					
Dec. 31....	10-1/2% H Note	12/31/79	2,701	301	Total.....			17,222	3,213	14,009					
Dec. 31....	13% Y Note	12/31/81	5,427	660	1987										
Total.....															
Jan. 31....	15% N Note	2/01/82	6,208	584	Feb. 15....	6-3/4% Bond	1/17/63	119	42	77					
Feb. 15....	7-1/4% A Note	2/15/77	8,438	3,943	March 15....	7-7/8% Bond	1/10/73	627	209	418					
Feb. 29....	15-1/8% P Note	3/01/82	5,950	706	April 15....	8-5/8% Bond	1/06/78	1,501	136	1,365					
Mar. 31....	14-1/4% D Note	3/31/80	2,914	558	May 15....	9-5/8% Bond	8/15/73	1,914	1,320	594					
Mar. 31....	14-1/8% Q Note	3/31/82	6,219	625	June 15....	11-1/2% Bond	7/11/78	1,768	132	1,636					
Apr. 1....	1-1/2% EA Note	4/01/79	*	*	July 15....	12-5/8% Bond	10/10/80	1,509	162	1,347					
Apr. 30....	13-7/8% R Note	4/30/82	5,877	852	Total.....			7,438	2,001	5,437					
May 15....	9-1/4% C Note	9/05/79	2,587	69	1988										
May 15....	13-1/4% K Note	11/17/80	4,315	550	Aug. 15....	3% Bond	2/15/55	343	128	215					
May 15....	15-3/4% X Note	5/15/81	3,776	771	Sept. 15....	10-1/2% Bond	1/10/80	1,502	28	1,474					
May 31....	13-3/4% S Note	6/01/82	6,018	476	Oct. 15....	12-5/8% Bond	4/08/80	1,503	328	1,175					
June 30....	8-7/8% E Note	6/30/80	3,726	558	Nov. 15....	10-3/8% Bond	7/09/80	1,504	12	1,492					
June 30....	14-3/8% T Note	6/30/82	6,232	811	Dec. 15....	11-1/2% Bond	10/14/80	1,482	48	1,434					
July 31....	13-1/8% U Note	8/02/82	7,177	1,233	Total.....			6,810	620	6,190					
Aug. 15....	6-3/8% Bond	8/15/72	2,203	1,237	1989										
Aug. 15....	7-1/4% B Note	8/15/77	2,863	385	Aug. 15....	9% Bond	1/11/79	3,010	97	2,913					
Aug. 15....	13-1/4% Z Note	2/17/81	4,662	860	Sept. 30....	4-1/8% Bond	4/18/63	792	422	370					
Aug. 31....	11-5/8% V Note	8/31/82	7,492	587	Oct. 31....	8-3/4% Bond	7/09/79	1,506	52	1,454					
Sept. 30....	12-1/8% F Note	9/30/80	11,011	1,036	Nov. 15....	10-1/8% Bond	10/18/79	1,502	49	1,453					
Nov. 15....	16% L Note	8/17/81	5,780	1,256	Total.....			6,810	620	6,190					
Nov. 15....	14-3/8% W Note	11/16/81	6,213	1,196	1990										
Dec. 31....	14Z-H Note	12/31/80	3,620	313	Aug. 15....	3% Bond	2/15/75	2,771	623	2,148					
Total.....															
Feb. 15....	8% A Note	2/15/78	4,203	1,458	Sept. 15....	8-3/8% Bond	8/15/75	4,662	2,117	2,545					
Feb. 15....	14-5/8% L Note	2/16/82	5,888	359	Oct. 15....	7-7/8% Bond	9/15/75	4,662	2,117	2,545					
May 15....	14-3/8% D Note	3/03/80	2,719	307	Nov. 15....	6-3/4% Bond	10/15/75	4,662	2,117	2,545					
Mar. 31....	13-3/8% G Note	3/31/81	3,786	389	Total.....			7,433	2,740	4,693					
May 15....	10-3/8% C Note	12/04/79	2,539	40	1991										
May 15....	3-1/4% Bond	6/03/58	504	172	Aug. 15....	11-3/4% Bond	1/12/81	1,501	5	1,496					
May 15....	14-1/8% M Note	5/17/82	6,952	1,638	Sept. 15....	13-1/8% Bond	4/02/81	1,750	31	1,719					
May 15,...75-85	4-1/4% Bond	4/05/60	822	346	Oct. 15....	12-5/8% Bond	8/16/76	1,575	831	744					
June 30....	14Z-R Note	6/30/81	3,393	260	Nov. 15....	10-3/8% Bond	7/02/81	1,753	44	1,709					
Aug. 15....	8-1/4% B Note	8/15/78	4,837	1,636	Dec. 15....	15-3/4% Bond	10/07/81	1,753	107	1,666					
Aug. 15....	9-5/8% E Note	6/05/80	3,293	112	Total.....			8,332	1,018	7,314					
Aug. 15....	13-1/8% Z Note	8/16/82	7,487	1,471	1992										
Sept. 30....	15-7/8% J Note	9/30/81	3,961	352	Aug. 15....	14-1/4% Bond	1/06/82	1,759	22	1,737					
Nov. 15....	11-3/4% F Note	9/03/80	3,087	7	Oct. 15....	11-5/8% Bond	9/29/82	2,752	-	2,752					
Dec. 31....	14-1/8% K Note	12/31/81	3,430	171	Total.....			4,511	22	4,489					
Total.....															
Feb. 15....	13-1/2% C Note	12/08/80	3,188	38	1,150	3,899	3,899	5,134	2,190	2,056					
Mar. 31....	14Z-G Note	3/31/82	4,215	316	3,435	3,435	4,056	4,249	1,595	2,654					
May 15....	13-3/4% D Note	3/4/81	3,460	25	3,435	3,435	4,056	4,249	1,271	1,224					
May 15....	7-7/8% A Note	5/17/76	5,219	1,163	4,056	4,056	4,056	4,249	1,271	1,224					
June 30....	14-7/8% N Note	7/06/82	4,758	345	4,413	4,413	4,413	4,249							

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity <u>1/</u>	Amount of bids tendered	Amounts of bids accepted			Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis <u>2/</u>	On noncompetitive basis <u>3/</u>		
<u>Regular weekly:</u> <u>(13-week and 26-week)</u>								
1982-June 3.....	1982-Sept. 2	91	\$11,754.8	\$4,936.2	\$4,006.6	\$929.6	\$4,846.5	\$r62,338.7
	Dec. 2	182	13,359.8	4,937.2	4,319.6	617.6	4,722.5	r126,374.4
10.....	Sept. 9	91	12,564.3	5,046.6	3,927.0	1,119.5	4,836.5	62,548.7
17.....	Dec. 9	182	13,155.9	5,026.3	4,349.5	676.8	4,715.6	r126,685.1
	Sept. 16	91	13,812.9	5,027.2	3,967.6	1,059.7	4/9,338.8	62,737.7
24.....	Dec. 16	182	12,238.3	5,022.9	4,371.4	651.5	4,617.4	r127,090.7
	Sept. 23	91	9,147.7	4,529.2	3,570.5	958.6	4,829.2	62,437.7
	Dec. 23	182	9,099.2	4,525.4	3,932.3	593.0	4,715.0	r126,901.1
July 1.....	Sept. 30	91	9,149.1	4,524.2	3,572.3	951.9	4,721.2	r62,240.8
	Dec. 30	182	10,013.4	4,528.1	3,887.4	640.6	4,922.1	r126,507.0
8.....	Oct. 7	91	9,974.7	5,334.7	4,227.4	1,107.3	r4,674.4	r62,901.2
15.....	1983-Jan. 6	182	13,089.4	5,345.1	r4,145.7	1,199.4	4,928.8	r126,923.3
	1982-Oct. 14	91	10,684.1	5,336.9	4,177.1	1,159.8	4,738.3	r63,499.7
	1983-Jan. 13	182	10,883.9	5,365.8	4,138.3	1,227.4	4,970.3	r127,318.7
22.....	1982-Oct. 21	91	12,158.0	r5,524.8	r4,376.4	1,148.4	4,698.9	r64,325.7
	1983-Jan. 20	182	12,413.6	r5,528.6	r4,481.2	1,047.4	4,943.5	r127,903.9
29.....	1982-Oct. 28	91	11,298.0	5,530.8	4,413.0	1,117.8	4,734.8	r65,121.7
	1983-Jan. 27	182	10,946.6	5,530.9	4,452.0	1,079.0	5,049.8	r128,385.0
Aug. 5.....	1982-Nov. 4	91	10,102.9	r5,535.1	r4,430.4	1,104.7	4,737.6	r65,919.2
	1983-Feb. 3	182	10,901.9	r5,542.0	r4,497.2	1,004.8	r5,046.2	r128,880.8
12.....	1982-Nov. 12	92	12,054.9	r5,525.6	r4,450.5	1,075.1	4,732.5	r66,712.3
	1983-Feb. 10	182	11,970.1	r5,528.2	r4,529.6	998.5	5,057.3	r129,351.7
19.....	1982-Nov. 18	91	8,581.3	r5,527.3	r4,440.3	1,084.0	4,930.7	r67,308.9
	1983-Feb. 17	182	9,555.7	r5,541.4	r4,579.7	961.7	r5,047.0	r129,846.1
26.....	1982-Nov. 26	92	11,327.8	r5,517.6	r4,619.1	898.5	4,930.2	67,896.3
	1983-Feb. 24	182	10,123.3	r5,519.3	r4,708.0	811.3	4,949.3	r130,416.1
Sept. 2.....	1982-Dec. 2	91	12,472.1	5,509.4	4,661.0	848.4	4,936.2	68,469.5
	1983-Mar. 3	182	12,849.5	5,509.1	4,728.1	781.0	4,836.9	131,088.4
9.....	1982-Dec. 9	91	14,172.7	5,607.7	4,600.4	1,007.3	5,046.6	69,030.6
	1983-Mar. 10	182	12,154.9	5,619.8	4,689.2	930.6	4,831.4	131,874.8
16.....	1982-Dec. 16	91	16,539.7	5,636.5	4,657.6	978.9	5,027.2	69,639.9
	1983-Mar. 17	182	14,400.6	5,635.6	4,669.9	965.8	4,842.5	132,668.0
23.....	1982-Dec. 23	91	9,300.3	5,655.9	4,857.2	798.7	4,529.2	70,766.6
	1983-Mar. 24	182	12,073.6	5,689.5	4,865.5	824.0	4,838.6	133,518.8
30.....	1982-Dec. 30	91	13,375.2	5,109.7	4,376.8	732.9	4,524.2	71,352.1
	1983-Mar. 31	182	12,040.4	5,115.9	4,238.8	877.1	4,374.7	133,900.0
<u>52 weeks:</u>								
1981-Sept. 10.....	1982-Sept. 9	364	9,651.1	4,768.4	3,931.1	837.2	4,007.2	57,213.0
Oct. 8.....	Oct. 7	364	9,049.9	5,251.0	5,214.2	36.7	4,008.9	58,455.1
Nov. 5.....	Nov. 4	364	9,112.2	5,015.6	4,724.9	290.6	3,962.7	59,507.9
Dec. 3.....	Dec. 2	364	10,050.4	5,194.1	5,002.9	191.2	4,513.2	60,188.8
	31.....	364	9,579.8	5,260.1	5,090.4	169.7	4,517.7	60,931.1
1982-Jan. 28.....	1983-Jan. 27	364	10,495.2	5,293.9	4,728.4	565.5	4,684.1	61,540.9
Feb. 25.....	Feb. 24	364	10,523.9	r5,270.7	4,802.9	467.7	5,265.4	61,546.2
Mar. 25.....	Mar. 24	364	9,377.8	5,276.6	4,826.3	450.3	4,683.7	62,139.0
Apr. 22.....	Apr. 21	364	10,076.8	r5,269.3	r3,444.7	1,824.6	4,261.1	r63,147.2
May 20.....	May 19	364	13,440.5	5,581.2	5,482.7	98.6	4,013.9	r64,714.5
June 17.....	June 16	364	12,268.7	5,776.9	5,736.4	40.5	4,010.9	r66,480.5
July 15.....	July 14	364	13,047.9	6,034.2	5,740.0	294.1	4,011.2	r68,503.4
Aug. 12.....	Aug. 11	364	14,639.4	r6,261.8	r5,994.5	267.3	4,511.7	r70,253.5
Sept. 9.....	Sept. 8	364	17,392.7	7,126.3	6,931.2	195.1	4,768.4	72,611.5
<u>Cash management:</u>								
1982-Aug. 4.....	1982-Sept. 16	43	19,676.0	4,500.6	-	-	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills - Continued

Issue date	On total bids accepted			On competitive bids accepted			
	Average price per hundred	Equivalent average rate ^{5/}	High		Price per hundred	Equivalent rate ^{5/}	Low
			Price per hundred	Equivalent rate ^{5/}			
Regular weekly:							
1982-June	3.....	97.088	11.519	97.101	11.469	97.076	11.567
		94.141	11.589	94.147	11.577	94.131	11.609
	10.....	96.948	12.074	96.962	12.018	96.936	12.121
		93.874	12.117	6/ 93.888	12.090	93.867	12.131
	17.....	96.904	12.248	96.916	12.200	96.899	12.268
		93.679	12.503	93.700	12.462	93.667	12.527
	24.....	96.818	12.588	96.835	12.521	96.805	12.640
		93.412	13.031	7/ 93.441	12.974	93.389	13.077
July	1.....	96.646	13.269	96.661	13.209	96.634	13.316
		93.216	13.419	8/ 93.251	13.350	93.205	13.441
	8.....	96.763	12.806	9/ 96.777	12.750	96.753	12.845
		93.440	12.976	10/ 93.458	12.940	93.439	12.978
	15.....	97.018	11.796	97.030	11.749	97.007	11.840
		93.950	11.967	93.982	11.904	93.941	11.985
	22.....	97.184	11.140	97.214	11.022	97.169	11.200
		94.216	11.441	94.258	11.358	94.171	11.530
	29.....	97.331	10.559	97.371	10.400	97.309	10.646
		94.248	11.378	94.287	11.300	94.219	11.435
Aug.	5.....	97.565	9.632	97.592	9.526	97.548	9.700
		94.605	10.671	11/ 94.645	10.592	94.586	10.709
	12.....	97.438	10.025	97.478	9.869	97.422	10.088
		94.469	10.940	12/ 94.499	10.881	94.449	10.980
	19.....	97.822	8.616	97.903	8.296	97.775	8.802
		95.035	9.821	95.106	9.680	94.995	9.900
	26.....	98.020	7.749	13/ 98.061	7.587	97.996	7.842
		95.456	8.988	95.525	8.852	95.428	9.044
Sept.	2.....	97.825	8.604	14/ 97.839	8.549	97.808	8.672
		95.073	9.746	95.106	9.680	95.057	9.777
	9.....	97.835	8.565	15/ 97.864	8.450	97.831	8.581
		95.144	9.605	95.187	9.520	95.126	9.641
	16.....	97.937	8.161	16/ 97.943	8.138	97.936	8.165
		95.094	9.705	95.107	9.678	95.086	9.720
	23.....	98.016	7.849	98.117	7.449	97.979	7.995
		95.226	9.443	95.269	9.358	95.199	9.496
	30.....	98.028	7.801	17/ 98.054	7.698	98.016	7.849
		95.351	9.196	18/ 95.364	9.170	95.339	9.220
52 weeks:							
1981-Sept.	10.....	84.777	15.056	84.833	15.000	84.755	15.077
Oct.	8.....	85.258	14.580	85.298	14.540	85.222	14.616
Nov.	5.....	86.695	13.159	19/ 86.771	13.084	86.653	13.200
Dec.	3.....	98.377	10.506	89.439	10.455	89.337	10.546
	31.....	87.360	12.501	87.462	12.400	87.311	12.550
1982-Jan.	28.....	86.711	13.143	86.841	13.014	86.663	13.190
Feb.	25.....	86.674	13.179	20/ 86.724	13.130	86.648	13.205
Mar.	25.....	87.352	12.509	21/ 87.391	12.470	87.328	12.533
Apr.	22.....	87.128	12.730	22/ 87.167	12.692	87.104	12.754
May	20.....	87.671	12.193	87.699	12.166	87.655	12.209
June	17.....	87.692	12.173	87.735	12.130	87.665	12.199
July	15.....	87.545	12.318	87.584	12.280	87.513	12.350
Aug.	12.....	88.681	11.195	88.759	11.117	88.653	11.222
Sept.	9.....	89.600	10.286	89.646	10.240	89.578	10.307
Cash management:							
1982-Aug.	4.....	98.776	10.250	98.782	10.197	98.757	10.407

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issue of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tenders for \$500,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes cash management bills issued Aug. 4, 1982.

5/ Bank discount basis.

6/ Except \$1,000,000 at 93.899 and \$225,000 at 93.897.

7/ Except \$10,000 at 93.479 and \$10,000 at 93.450.

8/ Except \$20,000 at 93.284.

9/ Except \$150,000 at 96.790.

10/ Except \$3,000,000 at 93.918.

11/ Except \$300,000 at 94.666.

12/ Except \$470,000 at 94.514.

13/ Except \$250,000 at 98.086 and \$500,000 at 98.070.

14/ Except \$100,000 at 97.892.

15/ Except \$560,000 at 98.016, \$700,000 at 98.014 and \$100,000 at 97.887.

16/ Except \$100,000 at 97.973.

17/ Except \$65,000 at 98.073.

18/ Except \$200,000 at 95.374.

19/ Except \$800,000 at 86.920.

20/ Except \$1,500,000 at 86.820 and \$720,000 at 86.754.

21/ Except \$995,000 at 87.495 and \$2,200,000 at 87.432.

22/ Except \$620,000 at 87.207.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted <u>1/</u> (percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1981-Sept. 3.....	1981-Dec. 3	91	\$8,494	\$4,542	15.584	\$733
	1982-Mar. 4	182	8,822	4,564	15.646	
10.....	1981-Dec. 10	91	8,463	4,539	16.410	694
	1982-Mar. 11	182	9,284	4,572	15.751	
17.....	1981-Dec. 17	91	7,318	4,540	14.412	670
	1982-Mar. 18	182	9,115	4,556	14.657	
24.....	1981-Dec. 24	91	8,672	4,518	14.198	705
	1982-Mar. 25	182	8,379	4,534	14.089	
Oct. 1.....	1981-Dec. 31	91	7,012	4,512	14.669	658
	1982-Apr. 1	182	7,880	4,513	14.932	
8.....	Jan. 7	91	10,116	4,534	14.206	709
	Apr. 8	182	8,122	4,546	14.218	
15.....	Jan. 14	91	9,277	4,536	13.525	1,002
	Apr. 15	182	8,936	4,550	13.504	
22.....	Jan. 21	91	12,152	4,526	13.614	976
	Apr. 22	182	9,638	4,533	13.795	
29.....	Jan. 28	91	10,952	4,726	13.352	1,086
	Apr. 29	182	10,246	4,728	13.619	
Nov. 5.....	Feb. 4	91	8,783	4,722	12.696	1,025
	May 6	182	10,609	4,733	12.720	
12.....	Feb. 11	91	10,923	4,734	11.129	1,068
	May 13	182	8,623	4,732	11.510	
19.....	Feb. 18	91	9,635	4,733	10.692	863
	May 20	182	8,176	4,730	10.972	
27.....	Feb. 25	90	10,836	4,735	10.559	876
	May 27	181	8,608	4,718	10.916	
Dec. 3.....	Mar. 4	91	10,528	4,724	10.400	842
	June 3	182	9,397	4,722	10.701	
10.....	Mar. 11	91	8,933	4,726	10.404	870
	June 10	182	9,071	4,715	10.772	
17.....	Mar. 18	91	8,585	4,724	11.101	775
	June 17	182	9,140	4,617	11.595	
24.....	Mar. 25	91	10,485	4,722	11.037	890
	June 24	182	8,565	4,715	11.838	
31.....	Apr. 1	91	10,479	4,931	11.691	1,311
	July 1	182	8,605	4,922	12.448	
1982-Jan. 7.....	1982-Apr. 8	91	10,573	4,933	11.658	1,285
	July 8	182	10,488	4,929	12.281	
14.....	Apr. 15	91	11,554	4,959	12.121	1,331
	July 15	182	10,921	4,970	12.806	
21.....	Apr. 22	91	9,408	4,940	12.505	1,304
	July 22	182	9,848	4,943	13.103	
28.....	Apr. 29	91	12,985	5,042	13.364	1,016
	July 29	182	11,931	5,050	13.530	
Feb. 4.....	May 6	91	9,738	5,047	13.851	r1,003
	Aug. 5	182	10,631	5,046	13.846	
11.....	May 13	91	11,452	5,048	14.099	1,017
	Aug. 12	182	10,355	5,057	13.934	
18.....	May 20	91	10,825	5,041	14.739	795
	Aug. 19	182	9,588	5,047	14.360	
25.....	May 27	91	11,997	4,960	12.430	r635
	Aug. 26	182	9,861	4,949	12.695	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills ^{1/} - Continued

(Dollar amounts in millions)

Description of issue						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted ^{1/} (percent)	New money increase, or decrease (-)
1982-Mar.	4.....	June 3	91	\$14,846	12.449	\$396
		Sept. 2	182	11,779	12.786	
	11.....	June 10	91	10,350	12.059	372
		Sept. 9	182	9,405	12.065	
	18.....	June 17	91	10,974	12.908	401
		Sept. 16	182	12,004	12.962	
	25.....	June 24	91	13,721	12.553	412
		Sept. 23	182	10,569	12.673	
	Apr. 29.....	July 29	91	12,671	12.470	-291
		Oct. 28	182	13,490	12.640	
May	6.....	Aug. 5	91	13,967	12.675	-313
		Nov. 4	182	14,053	12.780	
	13.....	Aug. 12	91	14,001	12.248	-310
		Nov. 12	183	14,851	12.236	
	20.....	Aug. 19	91	13,751	12.189	103
		Nov. 18	182	13,889	12.187	
	27.....	Aug. 26	91	15,729	11.480	184
		Nov. 26	183	12,828	11.677	
	June 3.....	Sept. 2	91	11,755	11.519	304
		Dec. 2	182	13,360	11.589	
June	10.....	Sept. 9	91	12,564	12.074	521
		Dec. 9	182	13,156	12.117	
	17.....	Sept. 16	91	13,813	12.248	595
		Dec. 16	182	12,238	12.503	
	24.....	Sept. 23	91	9,148	12.588	-490
		Dec. 23	182	9,099	13.031	
	July 1.....	Sept. 30	91	9,149	13.269	-591
		Dec. 30	182	10,013	13.419	
	8.....	Oct. 7	91	9,975	12.806	1,077
		1983-Jan. 6	182	13,089	12.976	
July	15.....	1982-Oct. 14	91	10,684	11.796	994
		1983-Jan. 13	182	10,884	11.967	
	22.....	1982-Oct. 21	91	12,158	11.140	11,411
		1982-Jan. 20	182	12,414	11.441	
	29.....	1982-Oct. 28	91	11,298	10.559	1,277
		1983-Jan. 27	182	10,947	11.378	
	Aug. 5.....	1982-Nov. 4	91	10,103	9.632	1,273
		1983-Feb. 3	182	10,902	10.671	
	12.....	1982-Nov. 12	92	12,055	10.025	rl,264
		1983-Feb. 10	182	11,970	10.940	
Aug.	19.....	1982-Nov. 18	91	8,581	8.616	rl,091
		1983-Feb. 17	182	9,556	9.821	
	26.....	1982-Nov. 26	92	11,328	7.749	rl,157
		1983-Feb. 24	182	10,123	8.988	
	Sept. 2.....	1982-Dec. 2	91	12,472	8.604	1,245
		1983-Mar. 3	182	12,850	9.746	
	9.....	1982-Dec. 9	91	14,173	8.565	1,348
		1983-Mar. 10	182	12,155	9.605	
	16.....	1982-Dec. 16	91	16,540	8.161	1,402
		1983-Mar. 17	182	14,401	9.705	
Sept.	23.....	1982-Dec. 23	91	9,300	7.849	1,978
		1983-Mar. 24	182	12,074	9.443	
	30.....	1982-Dec. 30	91	13,375	7.801	967
		1983-Mar. 182	12,040	5,116	9.196	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Public Offerings of Marketable Securities Other than
Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 2/			Period to final maturity (years, months, days) 3/	Amount tendered	Amount issued 4/ 5/	Range of accepted bids for notes and bonds
	1/	Note	Bill	11-1/8% Note	2y 5y 2-1/2m	\$10,624 7,519	\$5,127 3,087	6/ 7/
8/20/80	9/02/80	11-1/8%	Note	- 8/31/82-V	2y	\$10,624	\$5,127	6/
8/27/80	9/03/80	11-3/4%	Note	- 11/15/85-F	5y 2-1/2m	7,519	3,087	7/
9/10/80	9/16/80	9.967%	Bill	- 9/10/81		359d	5,722	4,007
9/18/80	9/30/80	11-7/8%	Note	- 9/30/82-W		2y	10,245	5,120
9/23/80	9/30/80	12-1/8%	Note	- 9/30/84-F		4y	7,471	3,369
10/07/80	10/14/80	11-1/2%	Bond	- 11/15/95	15y 1m		2,350	1,482
10/08/80	10/14/80	11.136%	Bill	- 10/08/81		359d	8,104	4,009
10/22/80	10/31/80	12-1/8%	Note	- 10/31/82-X		2y	11/8,823	11/4,823
10/30/80	11/06/80	12.219%	Bill	- 11/05/81		364d	6,564	3,963
11/05/80	11/17/80	13-1/4%	Note	- 5/15/84-G	3y 6m		7,014	4,315
11/06/80	11/17/80	13%	Note	- 11/15/90-B		10y	4,772	2,664
11/07/80	11/17/80	12-3/4%	Bond	- 11/15/2005-10		30y	3,979	2,160
11/12/80	11/17/80	13.885%	Bill	- 12/31/80		44d	12,422	4,002
11/25/80	12/01/80	13-7/8%	Note	- 11/30/82-Y		2y	9,721	4,966
11/26/80	12/04/80	13.261%	Bill	- 12/03/81		364d	7,686	4,513
12/02/80	12/03/80	15.250%	Bill	- 4/23/81-Reopening		141d	6,348	3,000
12/03/80	12/08/80	13-1/2%	Note	- 2/15/86-C	5y 2-1/2m		7,693	3,188
12/16/80	12/31/80	15-1/8%	Note	- 12/31/82-Z		2y	11,100	4,955
12/18/80	12/31/80	14%	Note	- 12/31/84-H		4y	8,944	3,620
12/23/80	12/31/80	14.775%	Bill	- 4/30/81-Reopening		120d	8,227	4,000
12/23/80	1/02/81	12.074%	Bill	- 12/31/81		363d	6,129	4,518
12/30/80	1/06/81	17.033%	Bill	- 1/22/81-Reopening		16d	6,025	2,500
12/30/80	1/05/81	12-3/8%	Note	- 1/15/88-C		7y	6,517	2,710
1/06/81	1/12/81	11-3/4%	Bond	- 2/15/2001	20y 1m		4,143	1,501
1/21/81	2/02/81	13-5/8%	Note	- 1/31/83-M		2y	9,463	5,191
1/22/81	1/29/81	13.033%	Bill	- 1/28/82		364d	8,538	4,684
2/03/81	2/17/81	13-1/4%	Note	- 8/15/84-J	3y 6m		23/8,529	23/4,662
2/04/81	2/17/81	13%	Note	- 11/15/90-B-Reopening		9y 9m	5,012	3,037
2/05/81	2/17/81	12-3/4%	Bond	- 11/15/2005-10-Reopening	29y 9m		5,578	2,576
2/18/81	2/24/81	14.691%	Bill	- 6/18/81-Reopening		114d	8,635	4,002
2/19/81	2/26/81	12.801%	Bill	- 2/25/82		364d	7,546	5,265
2/24/81	3/02/81	13-7/8%	Note	- 2/28/83-N		2y	10,503	5,438
2/26/81	3/04/81	13-3/4%	Note	- 5/15/86-D		5y 2m	8,145	3,460
3/04/81	3/09/81	14.618%	Bill	- 4/16/81-Reopening		38d	9,397	3,000
3/18/81	3/31/81	12-5/8%	Note	- 3/31/83-P		2y	10,850	5,583
3/19/81	3/26/81	11.481%	Bill	- 3/25/82		364d	8,975	4,684
3/24/81	3/31/81	13-3/8%	Note	- 3/31/85-G		4y	6,929	3,786
3/25/81	4/01/81	13.762%	Bill	- 4/23/81-Reopening		22d	12,438	6,004
3/26/81	4/02/81	13-3/8%	Bond	- 5/15/2001	20y 1m		2,900	1,750
3/31/81	4/06/81	13-1/4%	Note	- 4/15/88-D		7y 1m	5,534	2,972
4/16/81	4/23/81	12.991%	Bill	- 4/22/82		364d	8,453	4,261
4/22/81	4/30/81	14-1/2%	Note	- 4/30/83-Q		2y	5,543	4,586
5/05/81	5/15/81	15-3/4%	Note	- 5/15/84-K		3y	10,360	3,776
5/06/81	5/15/81	14-1/2%	Note	- 5/15/91-A		10y	4,835	2,047
5/07/81	5/15/81	13-7/8%	Bond	- 5/15/2006-11		30y	5,326	2,302
5/14/81	5/21/81	14.623%	Bill	- 5/20/82		364d	8,035	4,014
5/20/81	6/01/81	15-5/8%	Note	- 5/31/83-R		2y	10,411	4,763
5/28/81	6/03/81	13-7/8%	Note	- 11/15/86-E		5y 5m	5,205	3,206
6/02/81	6/05/81	17.946%	Bill	- 6/25/81-Reopening		20d	13,710	6,003
6/03/81	6/03/81	18.480%	Bill	- 6/18/81-Reopening		15d	8,324	3,003
6/11/81	6/18/81	13.146%	Bill	- 6/17/82		364d	7,104	4,011
6/18/81	6/30/81	14-5/8%	Note	- 6/30/83-S		2y	12,661	4,607
6/23/81	6/30/81	14%	Note	- 6/30/85-H		4y	7,747	3,393
6/25/81	7/02/81	13-3/8%	Bond	- 8/15/2001	20y 1m		3,555	1,753
6/30/81	7/07/81	14%	Note	- 7/15/88-E		7y	5,725	3,469
7/09/81	7/16/81	13.735%	Bill	- 7/15/82		364d	8,535	4,011
7/22/81	7/31/81	15-7/8%	Note	- 7/31/83-T		2y	10,502	4,974
7/31/81	8/04/81	16.200%	Bill	- 8/27/81-Reopening		23d	9,795	3,000
8/04/81	8/17/81	16%	Note	- 11/15/84-L		3y 3m	13,754	5,780
8/05/81	8/17/81	14-7/8%	Note	- 8/15/91-B		10y	6,028	2,812
8/06/81	8/17/81	13-7/8%	Bond	- 5/15/2006-11 Reopening	29y 9m		5,046	2,307
8/07/81	8/13/81	14.542%	Bill	- 8/12/82		364d	7,813	4,512
8/20/81	8/31/81	16-1/4%	Note	- 8/31/83-U		2y	10,792	5,431
8/27/81	9/08/81	16-1/8%	Note	- 11/15/86-F		5y 2m	6,680	3,469
8/28/81	9/01/81	16.313%	Bill	- 9/17/81-Reopening		16d	9,994	4,503
9/02/81	9/08/81	17.280%	Bill	- 9/17/81-Reopening		364d	9,652	4,768
9/03/81	9/10/81	15.056%	Bill	- 9/09/82		2y	8,998	5,268
9/16/81	9/30/81	16%	Note	- 9/30/83-V		2y	8,998	5,268
9/23/81	9/30/81	15-7/8%	Note	- 9/30/85-J		4y	8,201	3,961
9/30/81	10/07/81	15-3/4%	Bond	- 11/15/2001	20y 1m		3,162	1,753
10/01/81	10/08/81	14.580%	Bill	- 10/07/82		364d	9,282	5,251
10/07/81	10/14/81	15-3/8%	Note	- 10/15/88-F		7y	7,072	3,474
10/21/81	11/02/81	15-1/2%	Note	- 10/31/83-W		2y	11,199	5,470
10/29/81	11/05/81	13.159%	Bill	- 11/04/82		364d	9,112	5,016
11/02/81	11/16/81	14-3/8%	Note	- 11/15/84-M		3y	11,148	6,213
11/04/81	11/16/81	14-1/4%	Note	- 11/15/91-C		10y	7,366	2,886
11/05/81	11/16/81	14%	Bond	- 11/15/2006-11		30y	3,083 p	2,001 p
11/18/81	11/30/81	12-1/8%	Note	- 11/30/83-X		2y	9,451	5,493
11/24/81	12/02/81	12-3/4%	Note	- 2/15/87-D		5y 2m	8,435	3,437
11/25/81	12/03/81	10.506%	Bill	- 12/02/82		364d	10,234	5,194
12/01/81	12/07/81	10.656%	Bill	- 1/21/82-Reopening		45d	7,318	3,000
12/01/81	12/07/81	11.186%	Bill	- 4/22/82-Reopening		136d	4,939	2,001

PUBLIC DEBT OPERATIONS

Table PDO-4. - Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities <u>2/</u>		Period to final maturity (years, months, days) <u>3/</u>	Amount tendered	Amount issued <u>4/</u> <u>5/</u>	Range of accepted bids for notes and bonds
12/16/81	12/31/81	13%	Note -	12/31/83-Y	2y	\$8,511	\$5,427
12/22/81	12/31/81	14-1/8%	Note -	12/31/85-K	4y	7,671	3,430
12/23/81	12/31/81	12.501%	Bill -	12/30/82		364d	9,580
12/29/81	1/05/82	12.326%	Bill -	6/17/82-Reopening		163d	5,260
12/30/81	1/06/82	14-1/4%	Bond -	2/15/2002	20y	8,616	3,002
1/06/82	1/13/82	14-5/8%	Note -	1/15/89-C	7y	4,856 p	1,759 p
						6,339 p	3,508 p
1/20/82	2/01/82	15%	Note -	1/31/84-N	2y	12,981 p	6,208 p
1/21/82	1/28/82	13.143%	Bill -	1/27/83		364d	10,489
2/02/82	2/16/82	14-5/8%	Note -	2/15/85-L	3y	11,399 p	5,294
2/03/82	2/16/82	14-5/8%	Note -	2/15/92-A	10y	6,657 p	2,813 p
2/04/82	2/16/82	14%	Bond -	11/15/2006-11-Reopening	29y	5,126 p	2,576 p
2/17/82	3/01/82	15-1/8%	Note -	2/29/84-P	2y	9,349 p	5,950 p
2/18/82	2/25/82	13.180%	Bill -	2/24/83		364d	10,528 p
2/24/82	3/03/82	14%	Note -	5/15/87-E	5y	6,749 p	3,519 p
3/17/82	3/31/82	14-1/8%	Note -	3/31/84-Q	2y	11,472 p	6,219 p
3/18/82	3/25/82	12.509%	Bill -	3/24/83		364d	9,381 p
3/24/82	3/31/82	14%	Note -	3/31/86-G	4y	8,757 p	5,279 p
3/30/82	4/02/82	14.544%	Bill -	4/22/82-Reopening	20d	31,637 p	4,214 p
3/31/82	4/07/82	14-3/8%	Note -	4/15/89-D	7y	8,016 p	70/
						6,237 p	3,348 p
4/15/82	4/22/82	12.731%	Bill -	4/21/83		364d	10,058 p
4/21/82	4/30/82	13-7/8%	Note -	4/30/84-R	2y	11,088 p	5,271 p
5/04/82	5/17/82	14-1/8%	Note -	5/15/85-M	3y	14,190 p	6,854 p
5/05/82	5/17/82	13-3/4%	Note -	5/15/92-B	10y	9,204 p	4,942 p
5/13/82	5/20/82	12.194%	Bill -	5/19/83		364d	13,732 p
5/19/82	6/01/82	13-3/4%	Note -	5/31/84-S	2y	13,739 p	5,565 p
5/25/82	6/02/82	13-3/4%	Note -	8/15/87-F	5y	5,923 p	5,939 p
6/01/82	6/03/82	12.343%	Bill -	6/17/82-Reopening		5m	4,038 p
6/10/82	6/17/82	12.173%	Bill -	6/18/83		14d	13,522 p
6/16/82	6/30/82	14-3/8%	Note -	6/30/84-T	2y	364d	12,523 p
6/29/82	7/06/82	14-7/8%	Note -	6/30/86-H	4y	9,710 p	6,139 p
7/01/82	7/08/82	14-1/2%	Note -	7/15/89-E	7y	10,905 p	4,677 p
						7,294 p	4,710 p
7/08/82	7/15/82	12.318%	Bill -	7/14/83		364d	13,035 p
7/21/82	8/02/82	13-1/8%	Note -	7/31/84-U	2y	11,209 p	6,002 p
7/29/82	8/04/82	10.247%	Bill -	9/16/82-Reopening		43d	7,108 p
8/03/82	8/16/82	13-1/8%	Note -	8/15/85-N	3y	19,676 p	80/
8/04/82	8/16/82	13-3/4%	Note -	5/15/92-B-Reopening	9y	9m	13,717 p
						10,226 p	7,404 p
8/05/82	8/12/82	11.195%	Bill -	8/11/83		364d	14,632 p
8/25/82	8/31/82	11-5/8%	Note -	8/31/84-V	2y	12,921 p	6,252 p
8/31/82	9/07/82	12-5/8%	Note -	11/15/87-G	5y	11,678 p	7,421 p
9/01/82	9/03/82	9.083%	Bill -	9/16/82-Reopening		2m	5,362 p
						13d	4,509 p
9/02/82	9/09/82	10.286%	Bill -	9/08/83		364d	13,926 p
9/15/82	9/30/82	12-1/8%	Note -	9/30/84-F	2y	17,492 p	7,113 p
9/21/82	9/30/82	12-1/4%	Note -	9/30/86-J	4y	12,598 p	7,554 p
9/22/82	9/29/82	11-7/8%	Note -	10/15/89-F	7y	15,911 p	5,752 p
9/23/82	9/29/82	11-5/8%	Bond -	11/15/2002	20y	8,394 p	4,222 p
9/30/82	10/07/82	9.521%	Bill -	10/06/83	1m	5,938 p	4,88/
						364d	2,750 p
						11,696 p	7,001 p

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4

Source: Bureau of the Public Debt.

Note: All securities except EA & EO notes were sold at auction through competitive and noncompetitive bidding.

1/ For maturing issues, see Table PDO-7.

2/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those sold at auction. For details of bill offerings see Table PDO-2.

3/ From date of additional issue in cause of a reopening.

4/ In reopenings the amount issued is in addition to the amount of original offerings.

5/ As of the April 1982 issue of the Bulletin, includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

6/ Yields accepted ranged from 11.18% (price 99.904) up to 11.26% (price 99.765) with the average at 11.24% (price 99.799).

7/ Yields accepted ranged from 11.69% (price 100.103) up to 11.78% (price 99.759) with the average at 11.76% (price 99.835).

8/ Yields accepted ranged from 11.85% (price 100.043) up to 11.96% (price 99.853) with the average at 11.93% (price 99.905).

9/ Yields accepted ranged from 12.05% (price 100.233) up to 12.15% (price 99.923) with the average at 12.13% (price 99.985).

10/ Yields accepted ranged from 11.48% (price 100.088) up to 11.75% (price 98.197) with the average at 11.61% (price 99.171).

11/ As a result of correcting an overstatement by a Federal Reserve Bank of the amount of noncompetitive tenders received, the total amount of accepted tenders was changed from \$4,500 million to \$4,315 million. Neither the average yield nor the amount or range of competitive tenders was affected.

12/ Yields accepted ranged from 12.19% (price 99.888) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

13/ Yields accepted ranged from 13.09% (price 100.438) up to 13.40% (price 99.592) with the average at 13.31% (price 99.837).

14/ Yields accepted ranged from 12.95% (price 100.276) up to 13.12% (price 99.342) with the average at 13.07% (price 99.616).

15/ Yields accepted ranged from 12.69% (price 100.461) up to 12.87% (price 99.090) with the average at 12.81% (price 99.543).

16/ Yields accepted ranged from 13.91% (price 99.941) up to 14.02% (price 99.755) with the average at 13.99% (price 99.805).

17/ Yields accepted ranged from 13.40% (price 100.211) up to 13.54% (price 99.698) with the average at 13.52% (price 99.771).

18/ Yields accepted ranged from 15.13% (price 99.992) up to 15.18% (price 99.908) with the average at 15.15% (price 99.958).

19/ Yields accepted ranged from 13.93% (price 100.209) up to 14.06% (price 99.821) with the average at 14.03% (price 99.910).

20/ Yields accepted ranged from 12.38% (price 99.957) up to 12.50% (price 99.407) with the average at 12.49% (price 99.453).

21/ Yields accepted ranged from 11.77% (price 99.787) up to 11.84% (price 99.255) with the average at 11.82% (price 99.407).

22/ Yields accepted ranged from 13.65% (price 99.958) up to 13.71% (price 99.856) with the average at 13.69% (price 99.890).

23/ As a result of correcting an understatement by a Federal Reserve Bank of the amount of competitive tenders received, the total amounts of tenders received and accepted were increased by \$100 million. The average yield was not affected.

24/ Yields accepted ranged from 13.32% (price 99.809) up to 13.40% (price 99.592) with the average at 13.37% (price 99.673).

25/ Prices accepted ranged from 100.85 (yield 12.83%) down to 100.25 (yield 12.94%) with the average at 100.50 (yield 12.89%).

26/ Prices accepted ranged from 100.81 (yield 12.63%) down to 100.26 (yield 12.70%) with the average at 100.43 (yield 12.68%).

27/ Yields ranged from 13.94% (price 99.890) up to 14.00% (price 99.789) with the average at 13.97% (price 99.839).

28/ Yields ranged from 13.74% (price 99.865) up to 13.74% (price 99.610) with the average at 13.79% (price 99.683).

29/ Yields accepted ranged from 12.61% (price 100.026) up to 12.68% (price 99.905) with the average at 12.65% (price 99.957).

30/ Yields accepted ranged from 13.46% (price 99.744) up to 13.51% (price 99.953) with the average at 13.49% (price 99.653).

31/ Yields accepted ranged from 13.13% (price 99.870) up to 13.26% (price 98.963) with the average at 13.21% (price 99.310).

32/ Yields accepted ranged from 13.24% (price 100.025) up to 13.39% (price 99.355) with the average at 13.34% (price 99.577).

33/ Yields accepted ranged from 14.35% (price 100.253) up to 14.63% (price 99.781) with the average at 14.51% (price 99.983).

34/ Yields accepted ranged from 15.79% (price 99.907) up to 15.82% (price 99.838) with the average at 15.81% (price 99.861).

35/ Yields accepted ranged from 14.44% (price 100.312) up to 14.60% (price 99.482) with the average at 14.56% (price 99.689).

36/ Yields accepted ranged from 13.85% (price 100.177) up to 14.01% (price 99.053) with the average at 13.99% (price 99.192).

37/ Yields accepted ranged from 15.70% (price 99.876) up to 15.74% (price 99.809) with the average at 15.72% (price 99.842).

38/ Yields accepted ranged from 13.84% (price 100.131) up to 14.02% (price 99.460) with the average at 13.95% (price 99.720).

39/ Yields accepted ranged from 14.69% (price 99.891) up to 14.74% (price 99.807) with the average at 14.72% (price 99.840).

40/ Yields accepted ranged from 13.98% (price 100.060) up to 14.06% (price 99.821) with the average at 14.04% (price 99.881).

41/ Yields accepted ranged from 13.36% (price 100.004) up to 13.49% (price 99.108) with the average at 13.45% (price 99.382).

42/ Yields accepted ranged from 13.95% (price 100.199) up to 14.14% (price 99.369) with the average at 14.07% (price 99.674).

43/ Yields accepted ranged from 15.88% (price 99.992) up to 15.95%

(price 99.876) with the average at 15.92% (price 99.925).

44/ Yields accepted ranged from 15.94% (price 99.870) up to 15.97% (price 99.795) with the average at 15.96% (price 99.820).

45/ Yields accepted ranged from 14.93% (price 99.719) up to 15.02% (price 99.262) with the average at 14.98% (price 99.465).

46/ Prices accepted ranged from 98.99 (yield 14.00%) down to 98.46 (yield 14.08%) with the average at 98.58 (yield 14.06%).

47/ Yields accepted ranged from 16.20% (price 100.083) up to 16.28% (price 99.950) with the average at 16.26% (price 99.983).

48/ Yields accepted ranged from 16.05% (price 100.043) up to 16.19% (price 99.561) with the average at 16.14% (price 99.733).

49/ Yields accepted ranged from 16.03% (price 99.950) up to 16.17% (price 99.719) with the average at 16.12% (price 99.802).

50/ Yields accepted ranged from 15.89% (price 99.957) up to 15.93% (price 99.842) with the average at 15.91% (price 99.899).

51/ Yields accepted ranged from 15.72% (price 100.062) up to 15.82% (price 99.458) with the average at 15.78% (price 99.699).

52/ Yields accepted ranged from 15.33% (price 100.186) up to 15.44% (price 99.725) with the average at 15.40% (price 99.892).

53/ Yields accepted ranged from 15.53% (price 99.950) up to 15.59% (price 99.851) with the average at 15.56% (price 99.900).

54/ Yields accepted ranged from 14.36% (price 100.036) up to 14.46% (price 99.799) with the average at 14.43% (price 99.870).

55/ Yields accepted ranged from 14.33% (price 99.582) up to 14.36% (price 99.425) with the average at 14.33% (price 99.582).

56/ Yields accepted ranged from 13.98% (price 100.141) up to 14.24% (price 98.342) with the average at 14.10% (price 99.303).

57/ Yields accepted ranged from 12.05% (price 100.130) up to 12.27% (price 99.750) with the average at 12.22% (price 99.836).

58/ Yields accepted ranged from 12.79% (price 99.699) up to 12.85% (price 99.476) with the average at 12.83% (price 99.550).

59/ Yields accepted ranged from 12.97% (price 100.051) up to 13.15% (price 99.744) with the average at 13.06% (price 99.897).

60/ Yields accepted ranged from 14.09% (price 100.104) up to 14.22% (price 99.718) with the average at 14.16% (price 99.896).

61/ Yields accepted ranged from 14.20% (price 100.229) up to 14.27% (price 99.767) with the average at 14.25% (price 99.899).

62/ Yields accepted ranged from 14.65% (price 99.887) up to 14.84% (price 99.077) with the average at 14.74% (price 99.502).

63/ Yields accepted ranged from 14.95% (price 100.084) up to 15.11% (price 99.816) with the average at 15.08% (price 99.866).

64/ Yields accepted ranged from 14.57% (price 100.130) up to 14.67% (price 99.894) with the average at 14.63% (price 99.988).

65/ Yields accepted ranged from 14.60% (price 100.129) up to 14.72% (price 99.511) with the average at 14.68% (price 99.716).

66/ Prices accepted ranged from 96.68 (yield 14.47%) down to 95.75 (yield 14.612) with the average at 96.08 (yield 14.56%).

67/ Yields accepted ranged from 15.12% (price 100.008) up to 15.26% (price 99.775) with the average at 15.21% (price 99.858).

68/ Yields accepted ranged from 13.96% (price 99.965) up to 14.05% (price 99.639) with the average at 14.01% (price 99.784).

69/ Yields accepted ranged from 14.08% (price 100.076) up to 14.16% (price 99.941) with the average at 14.14% (price 99.975).

70/ Yields accepted ranged from 14.02% (price 99.940) up to 14.08% (price 99.762) with the average at 14.05% (price 99.851).

71/ Yields accepted ranged from 14.38% (price 99.957) up to 14.45% (price 99.655) with the average at 14.42% (price 99.784).

72/ Yields accepted ranged from 13.95% (price 99.873) up to 14.02% (price 99.754) with the average at 13.98% (price 99.822).

73/ Yields accepted ranged from 14.16% (price 99.917) up to 14.19% (price 99.846) with the average at 14.17% (price 99.893).

74/ Yields accepted ranged from 13.73% (price 100.017) up to 13.80% (price 99.733) with the average at 13.77% (price 99.893).

75/ Yields accepted ranged from 13.75% (price 100.000) up to 13.78% (price 99.949) with the average at 13.77% (price 99.966).

76/ Yields accepted ranged from 13.67% (price 100.116) up to 13.73% (price 99.897) with the average at 13.71% (price 99.970).

77/ Yields accepted ranged from 14.36% (price 100.025) up to 14.49% (price 99.806) with the average at 14.43% (price 99.907).

78/ Yields accepted ranged from 14.93% (price 99.839) up to 14.97% (price 99.722) with the average at 14.96% (price 99.752).

79/ Yields accepted ranged from 14.55% (price 99.766) up to 14.68% (price 99.208) with the average at 14.62% (price 99.465).

80/ Yields accepted ranged from 13.04% (price 100.145) up to 13.17% (price 99.923) with the average at 13.09% (price 100.060). The coupon rate was established at 13-1/8% so that all prices would be above the original issue discount limit of 99.750.

81/ Yields accepted ranged from 13.00% (price 100.302) up to 13.22% (price 99.771) with the average at 13.17% (price 99.891).

82/ Prices accepted ranged from 100.47 (yield 13.64%) down to 100.03 (yield 13.72%) with the average at 100.18 (yield 13.69%).

83/ Yields accepted ranged from 11.38% (price 100.428) up to 11.72% (price 99.835) with the average at 11.67% (price 99.922).

84/ Yields accepted ranged from 12.64% (price 99.807) up to 12.69% (price 99.620) with the average at 12.68% (price 99.658).

85/ Yields accepted ranged from 12.00% (price 100.217) up to 12.25% (price 99.784) with the average at 12.20% (price 99.870).

86/ Yields accepted ranged from 12.28% (price 99.907) up to 12.31% (price 99.815) with the average at 12.30% (price 99.846).

87/ Yields accepted ranged from 11.82% (price 100.229) up to 12.00% (price 99.387) with the average at 11.94% (price 99.667).

88/ Yields accepted ranged from 11.65% (price 99.727) up to 11.79% (price 98.659) with the average at 11.68% (price 99.496).

* Less than \$500,000.

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PUBLIC DEBT OPERATIONS

**Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations**

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
1982									
12-1/8%	Note	-	10/31/82-X	10/31/80	\$4,823	99.801	12.24	2/	
7-7/8%	Note	-	11/15/82-C	11/17/75	384 2,518 <u>2,902</u>	99.762 99.762	7.92 7.92	7% 2/	
7-1/8%	Note	-	11/15/82-F	10/17/77	2,737	99.750	7.18	2/	
13-7/8%	Note	-	11/30/82-Y	12/01/80	4,966	99.805	13.99	2/	
9-3/8%	Note	-	12/31/82-L	1/02/79	3,205	99.755	9.45	2/	
15-1/8%	Note	-	12/31/82-Z	12/31/80	4,955	99.958	15.15	2/	
1983									
13-5/8%	Note	-	1/31/83-M	2/02/81	5,191	99.890	13.69	2/	
13-7/8%	Note	-	2/28/83-N	3/02/81	5,438	99.839	13.97	2/	
9-1/4%	Note	-	3/31/83-D	3/05/79	2,930	99.638	9.35	2/	
12-5/8%	Note	-	3/31/83-P	3/31/81	5,583	99.957	12.65	2/	
14-1/2%	Note	-	4/30/83-Q	4/30/81	4,586	99.983	14.51	2/	
7-7/8%	Note	-	5/15/83-C	4/05/78	2,573	99.698	7.94	2/	
11-5/8%	Note	-	5/15/83-G	11/15/79	3,618	99.958	11.64	2/	
15-5/8%	Note	-	5/31/83-R	6/01/81	4,763	99.842	15.72	2/	
8-7/8%	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/	
14-5/8%	Note	-	6/30/83-S	6/30/81	4,607	99.840	14.72	2/	
8-7/8	Note	-	6/30/83-E	7/02/79	3,123	99.950	8.89	2/	
15-7/8%	Note	-	7/31/83-T	7/31/81	4,974	99.925	15.92	2/	
11-7/8%	Note	-	8/15/83-J	2/15/80	4,285	99.707	11.98	2/	
9-1-4%	Note	-	8/15/83-K	5/15/80	6,670	99.706	9.32	2/	
16-1/4%	Note	-	8/31/83-U	8/31/81	5,431	99.983	16.26	2/	
9-3/4%	Note	-	9/30/83-F	10/10/79	2,802	99.871	9.79	2/	
16%	Note	-	9/30/83-V	9/30/81	5,268	99.802	16.12	2/	
15-1/2%	Note	-	10/31/83-W	11/02/81	5,470	99.900	15.56	2/	
7%	Note	-	11/15/83-B	11/15/76	2,259 <u>2,309</u>	99.891 99.891	7.02 7.02	6-1/4% Note - 11/15/76-D 2/	
9-7/8%	Note	-	11/15/83-L	8/15/80	5,832	99.873	9.88	2/	
12-1/8%	Note	-	11/30/83-X	11/30/81	5,493	99.836	12.22	2/	
10-1/2%	Note	-	12/31/83-H	12/31/79	2,701	99.936	10.52	2/	
13%	Note	-	12/31/83-Y	12/31/81	5,427	99.897	13.06	2/	
1984									
15%	Note	-	1/31/84-N	2/01/82	6,208	99.866	15.08	2/	
7-1/4%	Note	-	2/15/84-A	2/15/77 5/16/77	881 2,024 <u>2,905</u> 2,623 2,909 <u>5,533</u>	100.00 100.00	7.25 7.25	8% 2/	
15-1/8%	Note	-	2/29/84-P	3/01/82	5,950	99.858	15.21	2/	
14-1/4%	Note	-	3/31/84-D	3/31/80	2,914	99.881	14.29	2/	
14-1/8%	Note	-	3/31/84-Q	3/31/82	6,219	99.975	14.14	2/	
13-7/8%	Note	-	4/30/84-R	4/30/82	5,877	99.822	13.98	2/	
9-1/4%	Note	-	5/15/84-C	9/05/79	2,587	99.922	9.25	2/	
13-1/4%	Note	-	5/15/84-G	11/17/80	4,315	99.837	13.31	2/	
13-3/4%	Note	-	5/31/84-S	6/01/82	6,018	99.966	13.77	2/	
8-7/8%	Note	-	6/30/84-E	6/30/80	3,726	99.621	8.99	2/	
14-3/8%	Note	-	6/30/84-T	6/30/82	p6,232	99.907	14.43	2/	
13-1/8%	Note	-	7/31/84-U	8/02/82	p7,177	100.060	13.09	2/	
6-3/8%	Bond	-	8/15/84	8/15/72	15 252 221 133 164 535 265 457 268 14 <u>2,353</u>	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.45 6.45 6.45 6.45 6.45 6.45 6.45 6.45 6.45 6.45	5% 4% 2-1/2% 6% 2-1/2% 5-3/4% 3-7/8% 5-3/4% 5-7/8% 2/	Note - 8/15/72-E Bond - 8/15/72 Bond - 9/15/67-72 Note - 11/15/72-F Bond - 11/15/67-72 Note - 11/15/74-A Bond - 11/15/74 Note - 2/15/75-A Note - 2/15/75-E
7-1/4%	Note	-	8/15/84-B	8/15/77	300 <u>2,563</u> <u>2,863</u>	99.946 99.946	7.26 7.26	7-3/4% Note - 8/15/77-B 2/	
13-1/4%	Note	-	8/15/84-J	2/17/81	4,662	99.673	13.37	2/	
11-5/8%	Note	-	8/31/84-V	8/31/82	p7,492	99.922	11.67	2/	
12-1/8%	Note	-	9/30/84-F	9/30/80	3,369	99.985	12.13	2/	
16%	Note	-	11/15/84-L	8/17/81	5,780	99.820	15.96	2/	
14-3/8%	Note	-	11/15/84-M	11/16/81	6,213	99.870	14.43	2/	
14%	Note	-	12/31/84-H	12/31/80	3,620	99.910	14.03	2/	

PUBLIC DEBT OPERATIONS

**Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - Continued**

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged		
1985									
8%	Note	-	2/15/85-A	2/15/78	\$1,200 3,003 <u>4,203</u>	\$100.65 100.65	7.88 7.88	6-1/4% <u>2/</u>	2/15/78-A
14-5/8%	Note	-	2/15/85-L	2/16/82	5,888	99.988	14.63	<u>2/</u>	
13-3/8%	Note	-	3/31/85-G	3/31/81	3,786	99.653	13.49	<u>2/</u>	
3-1/4%	Bond	-	5/15/85	6/03/58	1,135	100.50	3.22	<u>2/</u>	
10-3/8%	Note	-	5/15/85-C	12/04/79	2,539	99.898	10.40	<u>2/</u>	
14-3/8%	Note	-	5/15/85-D	3/03/80	2,719	99.758	14.39	<u>2/</u>	
14-1/8%	Note	-	5/15/85-M	5/17/82	6,952 34	99.893 99.426	14.17 8.36	<u>2/</u> 8-3/4% 7-5/8%	8/15/78-C 8/15/78-E
8-1/4%	Note	-	8/15/85-B	8/15/78	1,400 <u>3,403</u> 4,837	99.426	8.36	<u>2/</u>	
9-5/8%	Note	-	8/15/85-E	6/05/80	3,293	99.775	9.66	<u>2/</u>	
13-1/8%	Note	-	8/15/85-N	8/16/82	p7,487	99.891	13.17	<u>2/</u>	
15-7/8%	Note	-	9/30/85-J	9/30/81	3,961	99.899	15.91	<u>2/</u>	
11-3/4%	Note	-	11/15/85-F	9/03/80	3,087	99.835	11.76	<u>2/</u>	
14-1/8%	Note	-	12/31/85-K	12/31/81	3,430	99.896	14.16	<u>2/</u>	
1986									
13-1/2%	Note	-	2/15/86-C	12/08/80	3,188	99.771	13.52	<u>2/</u>	
14%	Note	-	3/31/86-G	3/31/82	4,215	99.851	14.05	<u>2/</u>	
13-3/4%	Note	-	5/15/86-D	3/04/81	3,460	99.683	13.79	<u>2/</u>	
14-7/8%	Note	-	6/30/86-H	7/06/82	p4,758	99.752	14.96	<u>2/</u>	
12-1/4%	Note	-	9/30/86-J	9/30/82	p5,812 98 487 187 58 36 268 58 24	99.846 99.75 99.75 99.75 99.75 99.75 99.75 99.75	12.30 6.15 6.15 6.15 6.15 6.15 6.15 6.15	<u>2/</u> 5-3/8% 7-3/4% 4-3/4% 6-3/4% 5% 3-7/8% 4% <u>2/</u>	11/15/71-B 11/15/71-G 5/15/72-D 5/15/72-D 8/15/72-E 11/15/71 8/15/72 8/15/72
6-1/8%	Bond	-	11/15/86	11/15/71	<u>1,216</u>				
16-1/8%	Note	-	11/15/86-F	9/08/81	3,469	99.733	16.14	<u>2/</u>	
1987									
9%	Note	-	12/15/87-B	8/15/79 2/15/79	3,029 3,209	100.00 99.944	9.00 9.01	<u>2/</u>	
12-3/4%	Note	-	2/15/87-D	12/02/81	3,437	99.550	12.83	<u>2/</u>	
12%	Note	-	5/15/87-C	2/15/80	2,472	99.742	12.02	<u>2/</u>	
14%	Note	-	5/15/87-E	3/03/82	3,519	99.784	14.01	<u>2/</u>	
13-3/4%	Note	-	8/15/87-F	6/02/82	4,078 *	99.970 101.00	13.71 4.19	<u>2/</u> 4% 4.19 4.19	Note - 8/15/62-B
4-1/4%	Bond	-	1/8/15/87-92	8/15/62	5 360 365	101.00 101.00	4.19 4.19	3-1/4% <u>2/</u>	8/15/62-C
7-5/8%	Note	-	11/15/87-A	11/15/77	373 2,014 2,387	99.552 99.552	7.69 7.69	7-3/4% <u>2/</u>	11/15/77-E
12-5/8%	Note	-	11/15/87-G	9/07/82	p5,384	99.658	12.68	<u>2/</u>	
1988									
12-3/8%	Note	-	1/15/88-C	1/05/81	2,710	99.453	12.49	<u>2/</u>	
4%	Bond	-	2/15/88-93	1/17/63	252	99.85	4.01	<u>2/</u>	
13-1/4%	Note	-	4/15/88-D	4/06/81	2,972	99.577	13.34	<u>2/</u>	
8-1/4%	Note	-	5/15/88-A	1/15/78	59 1,541 2,548 4,148	99.732 99.732 99.732	8.29 8.29 8.29	7-1/8% 7-7/8% <u>2/</u>	5/15/78-D
15-3/8%	Note	-	10/15/88-F	10/14/81	3,474 931	99.892 99.345	15.40 8.85	<u>2/</u> 6% 8.85	Note - 11/15/78-B
8-3/4%	Note	-	11/15/88-B	11/15/78	2,514 3,445	99.345	8.85	<u>2/</u>	
				8/15/73	93 333 500 925	95.05 95.05 95.05	8.00 8.00 8.00	8-1/8% 4% <u>2/</u>	8/15/73-B 8/15/73
7-1/2%	Bond	-	8/15/88-93	11/15/73	136 302 438	100.14 100.14	7.78 7.78	4-1/8% <u>2/</u>	11/15/73
				2/15/74	10 240 301	100.45 100.45 100.45	7.68 7.68 7.68	7-3/4% 4-1/8% <u>2/</u>	2/15/74-G 2/15/74
					551				

PUBLIC DEBT OPERATIONS
**Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - Continued**

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged
1989							
14-5/8%	Note	-	1/15/89-C	1/13/82	\$3,508	99.502	14.74
14-3/8%	Note	-	4/15/89-D	4/07/82	3,348	99.784	14.42
9-1/4%	Note	-	5/15/89-A	5/15/79	2,628	99.232	9.37
4-1/8%	Bond	-	5/15/89-94	4/18/63	300	100.55	4.09
14-1/2%	Note	-	7/15/89-E	7/08/82	p4,723	99.465	14.62
11-7/8%	Note	-	10/15/89-F	9/29/82	p4,237	99.667	11.94
10-3/4%	Note	-	11/15/89-B	{ 11/15/79	2,417	100.00	10.75
				5/15/80	3,362	105.27	9.88
1990							
8-1/4%	Bond	-	5/15/90	4/07/75	1,247	99.455	8.31
10-3/4%	Note	-	8/15/90-A	8/15/80	3,762	99.639	10.81
13%	Note	-	11/15/90-B	{ 11/17/80	2,663	99.616	13.07
				2/17/81	3,038	100.50	12.89
1991							
14-1/2%	Note	-	5/15/91-A	5/15/81	2,047	99.689	14.56
14-7/8%	Note	-	8/15/91-B	8/17/81	2,812	99.465	14.98
14-1/4%	Note	-	11/15/91-C	11/16/81	2,886	99.582	14.33
1992							
14-5/8%	Note	-	2/15/92-A	2/16/82	2,813	99.716	14.68
13-3/4%	Note	-	5/15/92-B	{ 5/17/82	4,955	99.893	13.77
7-1/4%	Bond	-	8/15/92	8/16/82	p5,843	100.18	13.69
				7/08/77	1,504	99.611	7.29
1993							
6-3/4%	Bond	-	2/15/93	1/10/73	627	99.50	6.79
7-7/8%	Bond	-	2/15/93	1/06/78	1,501	99.315	7.95
7%	Bond	-	5/15/93-9B	5/17/76	40	98.75	7.11
					652	98.75	7.11
					692		
8-5/8%	Bond	-	8/15/93	7/11/78	1,768	99.924	8.63
8-5/8%	Bond	-	11/15/93	10/10/78	1,509	99.840	8.64
1994							
9%	Bond	-	2/15/94	{ 1/11/79	1,509	99.963	9.00
				4/18/79	1,501	98.79	9.14
					279	102.85	8.21
					309	102.85	8.21
					588		
8-1/2%	Bond	-	5/15/94-99	{ 8/15/74	{ 486	98.70	8.46
					400	98.70	8.46
					885		
					196	103.04	8.37
					142	103.04	8.37
					603	103.04	8.37
					941		
8-3/4%	Bond	-	8/15/94	7/9/79	1,506	99.467	8.81
10-1/8%	Note	-	11/15/94	10/18/79	1,502	99.620	10.17
1995							
10-1/2%	Bond	-	2/15/95	1/10/80	1,502	99.204	10.60
				2/18/75	150	99.191	7.95
					752	99.191	7.95
					902		
7-7/8%	Bond	-	2/15/95-00	{ 5/17/76	{ 117	96.73	8.19
					750	96.73	8.19
					868		
12-5/8%	Bond	-	5/15/95	11/15/76	1,001	100.79	7.80
10-3/8%	Bond	-	5/15/95	4/08/80	1,503	99.492	12.69
				7/9/80	1,504	99.664	10.42
					313	99.327	8.44
					801	99.327	8.44
					1,114		
8-3/8%	Bond	-	8/15/95-00	{ 11/15/75	{ 150	101.50	8.33
					1,001	101.50	8.33
					1,151		
					895	99.02	8.47
					1,501	99.02	8.47
					2,396		
11-1/2%	Bond	-	11/15/95	10/14/80	1,482	99.171	11.61
1996							
8%	Bond	-	8/15/96-01	{ 8/16/76	{ 342	99.893	8.02
					250	99.893	8.02
					983	99.893	8.02
					1,575		

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - Continued

Description of securities			Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate (percent)	Eligible securities exchanged	
<u>2000</u>								
8-1/4%	Bond	-	5/15/00-05	5/15/75	\$220 630 <u>754</u>	\$99.450 99.450 <u>99.450</u>	8.30 8.30 8.30	5-7/8% Note - 5/15/75-F 6% Note - 5/15/75-B <u>2/</u>
				2/17/76	{ 1,604 215 <u>402</u>	101.75 101.75	8.09 8.09	6-1/4% Note - 2/15/76-A <u>2/</u>
				2/15/78	{ 617 771 <u>1,254</u>	100.13	8.23	6-1/4% Note - 2/15/78-A <u>2/</u>
<u>2001</u>								
11-3/4%	Bond	-	2/15/01	1/12/81	1,501	99.407	11.82	<u>2/</u>
13-1/8%	Bond	-	5/15/01	4/02/81	1,750	99.310	13.21	<u>2/</u>
15-3/4%	Bond	-	11/15/01	10/07/81	1,753	99.699	15.78	<u>2/</u>
<u>2002</u>								
14-1/4%	Bond	-	2/15/02	1/06/82	1,759	99.899	14.25	<u>2/</u>
				2/15/77	{ 391 <u>753</u>	99.941 99.941	7.63 7.63	8% Note - 2/15/77-A <u>2/</u>
					{ 1,143			
7-5/8%	Bond	-	2/15/02-07	5/16/77	{ 527 373 <u>1,003</u>	98.25 98.25 98.25	7.77 7.77 7.77	6-7/8% Note - 5/15/77-C 9% Note - 5/15/77-D <u>2/</u>
				8/15/77	{ 1,903 199 <u>1,003</u>	98.94 98.94	7.72 7.72	7-3/4% Note - 8/15/77-8 <u>2/</u>
					{ 1,202			
11-5/8%	Bond	-	11/15/02	9/29/82	p2,752	99.496	11.68	<u>2/</u>
7-7/8%	Bond	-	11/15/02-07	11/15/77	240 <u>1,255</u>	99.261 99.261	7.94 7.94	7-3/4% Note - 11/15/77-E <u>2/</u>
<u>2003</u>								
8-3/8%	Bond	-	8/15/03-08	8/15/78	{ 600 <u>1,503</u>	99.402 99.402	8.43 8.43	8-3/4% Note - 8/15/78-C <u>2/</u>
					{ 2,103			
				11/15/78	{ 678 <u>1,736</u>	98.851 98.851	8.86 8.86	6% Note - 11/15/78-B <u>2/</u>
8-3/4%	Bond	-	11/15/03-08	2/15/79	{ 2,414 2,816		9.03	<u>2/</u>
					{ 97.05			
					{ 2,816			
<u>2004</u>								
9-1/8%	Bond	-	5/15/04-09	{ 5/15/79	2,207	98.938	9.23	<u>2/</u>
				{ 8/15/79	2,399	102.13	8.91	<u>2/</u>
10-3/8%	Bond	-	11/15/04-09	{ 11/15/79	2,317	99.407	10.44	<u>2/</u>
				{ 8/15/80	1,884	96.91	10.73	<u>2/</u>
<u>2005</u>								
11-3/4%	Bond	-	2/15/05-10	2/15/80	2,647	99.264	11.84	<u>2/</u>
10%	Bond	-	5/15/05-10	5/15/80	2,987	98.876	10.12	<u>2/</u>
12-3/4%	Bond	-	11/15/05-10	{ 11/17/80	2,160	99.543	12.81	<u>2/</u>
				{ 2/17/81	2,576	100.43	12.68	<u>2/</u>
<u>2006</u>								
13-7/8%	Bond	-	5/15/06-11	{ 5/15/81	2,302	99.192	13.99	<u>2/</u>
				{ 8/17/81	2,307	98.58	14.06	<u>2/</u>
14%	Bond	-	11/15/06-11	{ 11/16/81	2,324	99.303	14.10	<u>2/</u>
				{ 2/16/82	2,577	96.08	14.57	<u>2/</u>

1/ Additional issue.
2/ Issued for cash.

* Less than \$500,000.
p Preliminary.

October 1982

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills ^{1/}

(In millions of dollars)

Date of financing	Description of securities	Issues		Allotments by investor classes										State and local governments ^{6/}	
		Amount issued		U.S. Government accounts and Federal Reserve	Commercial banks ^{3/}	Individuals ^{4/}	Insurance companies	Mutual savings banks	Corporations ^{5/}	Private pension and retirement funds	Dealers and brokers ^{7/}			Dealers and brokers ^{7/}	
		For cash	In exchange for other securities								Pension	Other	All other	Dealers and brokers ^{7/}	
10/14/80	11-1/2% Bond	- 11/15/95	1,482	-	540	32	1	*	56	26	*	6	817	4	
10/31/80	12-1/8% Note	- 10/31/82-X	4,403	420	420	1,405	416	10	35	122	18	10	13	1,658	716
11/17/80	13-1/4% Note	- 5/15/84-G	3,815	500	500	1,111	188	43	18	69	21	*	10	1,591	764
	13% Note	- 11/15/90-B	2,443	220	220	779	36	25	1	147	14	2	15	1,234	190
	12-3/4% Bond	- 11/15/05-10	2,001	159	159	596	22	1	6	336	2	21	-	994	23
12/01/80	13-7/8% Note	- 11/30/82-Y	4,601	365	365	1,848	504	12	44	128	22	3	7	1,488	545
12/08/80	13-1/2% Note	- 2/15/86-C	3,188	-	-	985	145	22	38	245	9	7	5	1,452	280
12/31/80	15-1/8% Note	- 12/31/82-Z	4,605	350	350	1,320	337	15	44	147	21	4	6	2,173	538
	14% Note	- 12/31/84-H	3,368	252	252	1,342	266	31	29	160	78	5	6	855	596
1/05/81	12-3/8% Note	- 1/15/84-C	2,710	-	-	1,352	85	20	10	69	59	7	7	895	206
1/12/81	11-3/4% Bond	- 2/15/01	1,501	-	-	358	91	1	5	152	3	-	7	854	30
2/02/81	13-5/8% Note	- 1/31/83-M	4,730	461	461	1,740	327	8	23	132	17	6	5	1,744	728
2/17/81	13-1/4% Note	- 8/15/84-J	3,912	750	750	1,812	238	20	22	444	39	13	18	772	534
8/ 13% Note	- 11/15/90-B	2,638	400	400	693	92	39	27	263	33	7	12	1,225	247	
8/ 12-3/4% Bond	- 11/15/05-10	2,325	325	786	54	11	20	284	81	71	2	2	898	44	
3/02/81	13-7/8% Note	- 2/28/83-N	5,012	426	426	1,869	304	10	65	100	38	14	20	1,911	681
3/04/81	13-3/4% Note	- 5/15/B6-D	3,460	-	-	1,264	185	27	14	273	11	5	*	1,193	488
3/31/81	12-5/8% Note	- 3/31/83-P	4,883	700	700	1,970	294	16	48	148	11	1	1,175	1,219	
	13-3/8% Note	- 3/31/85-G	3,527	259	259	1,292	241	2	18	105	7	-	4	1,265	593
4/02/81	13-1/8% Bond	- 5/15/01	1,750	-	-	511	130	45	3	37	*	54	7	939	24
4/06/81	13-1/4% Note	- 4/15/88-D	2,972	-	-	1,394	152	6	19	86	11	1	3	1,046	254
4/30/81	14-1/2% Note	- 4/30/83-Q	4,325	261	261	2,077	390	4	45	100	11	8	41	1,082	567
5/15/81	15-3/4% Note	- 5/15/84-K	3,095	681	681	1,069	445	22	34	67	32	12	27	850	537
	14-1/2% Note	- 5/15/91-A	1,747	300	300	634	138	3	8	144	17	11	7	660	125
	13-7/8% Bond	- 5/15/06-11	2,002	300	617	97	2	5	218	138	2	13	908	2	
6/01/81	15-5/8% Note	- 5/31/83-R	4,352	411	411	1,289	479	11	32	84	18	8	6	1,681	744
6/03/81	13-7/8% Note	- 11/15/86-E	3,206	-	-	1,016	205	15	7	137	20	6	7	1,520	273
6/30/81	14-5/8% Note	- 6/30/83-S	4,307	300	300	1,098	346	24	32	56	33	6	9	1,913	9/790
	14% Note	- 6/30/85-H	3,281	112	112	1,452	236	6	13	83	5	2	9	560	9/915
7/02/81	13-3/8% Bond	- 8/15/01	1,753	-	-	492	108	81	1	72	7	50	41	865	9/36
7/07/81	14% Note	- 7/15/88-E	3,469	-	-	1,328	217	10	4	106	11	*	27	1,279	9/487
7/31/81	15-7/8% Note	- 7/31/83-T	4,622	352	352	1,562	491	13	35	116	19	4	6	1,480	9/896
8/17/81	16% Note	- 11/15/84-L	4,630	1,150	1,150	1,567	549	23	22	215	34	21	14	1,391	9/794
	14-7/8% Note	- 8/15/91-B	2,412	400	400	830	129	40	3	198	23	3	19	988	9/179
8/31/81	16-1/4% Note	- 5/15/06-11	2,002	305	305	621	184	5	1	154	36	15	-	959	9/27
	16-1/4% Note	- 8/31/83-U	4,856	575	575	1,965	481	6	45	123	27	4	22	1,184	9/999
9/08/81	16-1/8% Note	- 11/15/86-F	3,469	-	-	912	176	4	15	121	3	3	6	1,872	9/357
9/30/81	16% Note	- 9/30/83-V	4,868	400	400	2,039	445	7	25	132	21	4	12	1,273	9/910
	15-7/8% Note	- 9/30/85-J	3,762	199	199	922	251	8	10	115	35	4	4	1,213	9/1,200
10/07/81	15-3/4% Bond	- 11/15/01	1,753	-	-	554	98	13	*	127	16	*	-	943	9/2
10/14/81	15-3/8% Note	- 10/15/88-F	3,474	-	-	1,349	207	7	11	109	27	34	22	1,234	9/474
11/02/81	15-1/2% Note	- 10/31/83-W	4,864	606	606	1,173	493	6	32	61	44	5	23	1,770	9/1,257
11/16/81	14-3/8% Note	- 11/15/84-M	5,163	1,050	1,050	1,953	433	15	18	193	17	12	18	1,539	9/965
	14-1/4% Note	- 11/15/91-C	2,486	400	400	r800	r220	r9	5	250	48	r7	9	906	9/7232
	14% Bond	- 11/15/06-11	2,002	322	322	873	88	10	7	41	25	1	15	929	9/13
11/30/81	12-1/8% Note	- 11/30/83-X	4,824	669	669	1,751	433	14	29	247	7	4	2	1,280	9/1,057
12/02/81	12-3/4% Note	- 2/15/87-D	3,437	-	-	804	227	9	11	58	12	2	12	1,971	9/331
12/31/81	13% Note	- 12/31/83-Y	4,827	600	600	1,740	200	8	25	86	22	2	5	2,120	9/619
14-1/8% Note	- 12/31/85-K	3,276	154	154	834	109	3	8	121	38	2	5	1,311	9/845	
1/06/82	14-1/4% Bond	- 2/15/02	1,759	-	-	236	56	3	4	237	17	335	11	836	9/24
1/13/82	14-5/8% Note	- 1/15/89-C	3,508	-	-	874	145	41	8	179	44	11	21	1,919	9/266
2/01/82	15% Note	- 1/31/84-N	5,718	490	490	1,739	456	9	50	98	22	12	11	2,392	9/929
2/16/82	14-5/8% Note	- 2/15/85-L	5,613	275	275	r2,209	r377	10	29	r192	52	4	9	1,741	9/490
	14-5/8% Note	- 2/15/92-A	2,713	100	100	935	244	11	1	121	3	5	33	1,150	9/210
8/ 14% Bond	- 11/15/06-11	2,502	75	75	759	213	13	-	110	*	-	-	1,370	9/37	
3/01/82	15-1/8% Note	- 2/29/84-P	5,359	591	591	2,379	493	7	22	22	46	3	1	1,870	9/7516
3/03/82	14% Note	- 5/15/87-E	3,519	-	-	1,471	176	4	6	95	9	*	1	1,356	9/401
3/31/82	14-1/8% Note	- 3/31/84-Q	5,619	600	600	1,933	563	7	15	136	84	1	6	2,073	9/801
	14% Note	- 3/31/86-G	3,927	288	288	1,103	275	40	9	288	12	4	1	1,635	9/560
4/07/82	14-3/8% Note	- 5/15/89-D	3,348	-	-	1,100	181	26	18	216	11	41	15	1,649	9/91
4/30/82	13-7/8% Note	- 4/30/84-R	5,352	525	525	2,107	342	6	20	110	8	1	3	1,826	9/7929
5/17/82	14-1/8% Note	- 5/15/85-M	5,352	1,600	1,600	1,736	515	14	19	199	79	9	9	1,877	9/895
	13-3/4% Note	- 5/15/92-B	4,014	941	941	1,705	325	16	17	254	82	2	84	1,481	9/48
6/01/82	13-3/4% Note	- 5/31/84-S	5,607	411	411	2,862	424	3	20	91	49	3	1	1,528	9/7626
6/02/82	13-3/4% Note	- 8/15/87-P	4,078	-	-	1,531	198	7	4	232	13	*	71	1,539	9/483
6/30/82	14-3/8% Note	- 6/30/84-T	5,594	638	638	1,610	382	25	15	133	13	*	42	1,849	9/1,525
7/06/82	14-7/8% Note	- 6/30/86-H	4,557	201	201	1,411	299	14	22	281	24	9	6	1,143	9/1,348
7/08/82	14-1/2% Note	- 7/15/89-E	4,723	-	-	1,470	253	14	9	521	36	16	56	1,562	9/786
8/02/82	13-1/8% Note	- 7/31/84-U	6,070	1,107	1,107	2,677	254	11	11	556	16	6	20	1,458	9/1,061
8/16/82	13-1/8% Note	- 8/15/85-N	6,087	1,400	1,400	p2,136	p239	p44	p12	p407	p43	p7	p24	p1,860	9/1,315

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

^{1/} Excludes 1-1/2 percent Treasury notes issued in exchange to holders of non-marketable 2-3/4 percent Treasury bonds. Investment Series B-1975-80.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(Dollar amounts in millions)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. accounts and Federal Reserve banks ^{1/}	Commercial banks	Corporations ^{2/}	Dealers and brokers	All other ^{3/}
1/08/80	1/02/81	11.040	\$4,018	\$852	\$1,301	\$118	\$954	\$793
2/05/80	1/29/81	11.211	3,989	618	1,352	206	1,017	796
3/04/80	2/26/81	13.527	4,020	1,101	1,003	269	1,214	433
4/01/80	3/26/81	14.459	4,016	1,098	853	77	1,390	598
4/29/80	4/23/81	10.440	4,016	1,073	897	73	1,565	408
5/27/80	5/21/81	8.341	4,005	961	1,095	142	1,190	617
6/24/80	6/18/81	7.491	4,091	870	1,111	36	1,400	674
7/22/80	7/16/81	7.669	4,005	825	1,131	183	1,506	360
8/19/80	8/13/81	8.963	4,009	1,052	1,045	85	1,213	614
9/16/80	9/10/81	9.967	4,007	1,031	1,151	64	1,563	198
10/14/80	10/08/81	11.136	4,009	1,031	693	20	1,768	497
11/06/80	11/05/81	12.219	3,963	900	1,201	22	873	967
12/04/80	12/03/81	13.261	4,513	1,200	1,261	43	1,671	338
1/26/81	12/31/81	12.075	4,518	900	1,069	11	1,776	762
1/29/81	1/28/82	13.033	4,684	700	1,551	52	1,342	1,039
2/26/81	2/25/82	12.801	5,265	1,000	1,258	22	1,630	1,355
3/26/81	3/25/82	11.481	4,684	1,100	623	67	1,941	953
4/23/81	4/22/82	12.991	4,261	827	1,124	13	1,344	953
5/21/81	5/20/82	14.623	4,014	900	1,658	18	1,063	375
6/18/81	6/17/82	13.146	4,011	1,100	990	18	1,564	339
7/16/81	7/15/82	13.735	4,011	850	1,713	12	1,190	246
8/13/81	8/12/82	14.542	4,512	1,000	1,368	27	1,643	474
9/10/81	9/09/82	15.056	4,768	1,100	1,121	26	2,233	288
10/08/81	10/07/82	14.580	5,251	1,000	1,585	10	1,652	1,004
11/05/81	11/04/82	13.159	5,016	885	1,511	41	1,802	777
12/03/81	12/02/82	10.506	5,194	1,150	1,017	2	2,364	661
12/31/81	12/30/82	12.501	5,260	1,200	1,297	234	2,040	489
1/28/82	1/27/83	13.143	5,294	800	1,393	18	2,193	890
2/25/82	2/24/83	13.179	5,271	1,100	1,146	18	2,256	751
3/25/82	3/24/83	12.509	5,277	1,000	997	73	2,427	780
4/22/82	4/21/83	12.730	5,269	900	1,017	44	2,586	722
5/20/82	5/19/83	12.193	5,581	1,100	r1,086	9	2,589	r797
6/17/82	6/18/83	12.173	5,777	1,200	1,147	57	2,738	635
7/15/82	7/14/83	12.318	6,034	1,200	r2,380	9	2,029	r416
8/12/82	8/11/83	11.195	6,262	1,100	r1,264	110	2,559	r1,229
9/09/82	9/08/83	10.286	7,127	1,300	1,640	84	3,574	529

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

^{1/} Includes trust funds and accounts that comprise Government accounts under the unified budget concept.^{2/} Exclusive of banks and insurance companies.^{3/} Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

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PUBLIC DEBT OPERATIONS
**Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills**

(Dollar amounts in millions)

Date of refunding or retirement		Called or maturing securities 1/			Issue date	Amount outstanding
		Description 2/				
9/16/80	9.893%	Bill	-	9/18/80	9/18/79	\$3,556
9/30/80	6-7/8%	Note	-	9/30/80-E	9/14/76	2,141
9/30/80	8-5/8%	Note	-	9/30/80-T	10/02/78	3,906
10/01/80	1-1/2%	Note	-	10/01/80-EO	10/01/75	3
10/14/80	11.508%	Bill	-	10/14/80	10/16/79	3,454
10/31/80	8-7/8%	Note	-	10/31/80-U	10/31/78	3,790
11/06/80	11.810%	Bill	-	11/06/80	11/13/79	3,903
11/15/80	3-1/2%	Bond	-	11/15/80	10/03/60	1,723
11/15/80	7-1/8%	Note	-	11/15/80-J	11/15/77	4,600
11/30/80	9-1/4%	Note	-	11/30/80-V	11/30/78	3,195
12/04/80	10.815%	Bill	-	12/04/80	12/11/79	4,133
12/31/80	5-7/8%	Note	-	12/31/80-F	12/07/76	2,692
12/31/80	9-7/8%	Note	-	12/31/80-W	1/02/79	3,546
1/02/81	11.040%	Bill	-	1/02/81	1/08/80	4,018
1/29/81	11.211%	Bill	-	1/29/81	2/05/80	3,989
1/31/81	9-3/4%	Note	-	1/31/81-P	1/31/79	3,146
2/15/81	7%	Note	-	2/15/81-A	2/15/74	1,842
2/15/81	7-3/8%	Note	-	2/15/81-C	2/18/75	4,796
2/26/81	13.527%	Bill	-	2/26/81	3/04/80	4,020
2/28/81	9-3/4%	Note	-	2/28/81-Q	2/28/79	2,887
3/26/81	14.459%	Bill	-	3/26/81	4/01/80	4,016
3/31/81	6-7/8%	Note	-	3/31/81-H	3/08/77	2,809
3/31/81	9-5/8%	Note	-	3/31/81-R	4/09/79	3,516
4/01/81	1-1/2%	Note	-	4/01/81-EA	4/01/76	*
4/23/81	10.440%	Bill	-	4/23/81	4/29/80	4,016
4/30/81	9-3/4%	Note	-	4/30/81-S	4/30/79	3,013
5/15/81	7-3/8%	Note	-	5/15/81-O	1/26/76	2,020
5/15/81	7-1/2%	Note	-	5/15/81-M	2/15/78	3,893
5/21/81	8.341%	Bill	-	5/21/81	5/27/80	4,005
5/31/81	9-3/4%	Note	-	5/31/81-T	5/31/79	2,542
6/18/81	7.491%	Bill	-	6/18/81	6/24/80	4,091
6/30/81	6-3/4%	Note	-	6/30/81-J	6/03/77	2,514
6/30/81	9-1/8%	Note	-	6/30/81-U	7/02/79	3,057
7/16/81	7.669%	Bill	-	7/16/81	7/22/80	4,005
7/31/81	9-3/8%	Note	-	7/31/81-V	7/31/79	3,222
8/13/81	8.963%	Bill	-	8/13/81	8/19/80	4,009
8/15/81	7-5/8%	Note	-	8/15/81-F	7/09/76	2,586
8/15/81	8-3/8%	Note	-	8/15/81-N	8/15/78	4,110
8/31/81	9-5/8%	Note	-	8/31/81-W	8/31/79	3,729
9/10/81	9.967%	Bill	-	9/10/81	9/16/80	4,007
9/30/81	6-3/4%	Note	-	9/30/81-K	9/07/77	2,968
9/30/81	10-1/8%	Note	-	9/30/81-X	10/09/79	3,695
10/01/81	1-1/2%	Note	-	10/01/81-EO	10/01/76	14
10/08/81	11.136%	Bill	-	10/08/81	10/14/80	4,009
10/31/81	12-5/8%	Note	-	10/31/81-Y	10/31/79	4,457
11/05/81	12.219%	Bill	-	11/05/81	11/06/80	3,963
11/15/81	7-3/4%	Note	-	11/15/81-B	11/15/74	4,477
11/15/81	7%	Note	-	11/15/81-G	10/12/76	2,543
11/30/81	12-1-/8%	Note	-	11/30/81-Z	11/30/79	4,894
12/03/81	13.261%	Bill	-	12/03/81	12/04/80	4,513
12/31/81	7-1/4%	Note	-	12/31/81-L	12/07/77	3,452
12/31/81	11-3/8%	Note	-	12/31/81-AB	12/31/79	4,307
12/31/81	12.075%	Bill	-	12/31/B1	1/02/81	4,518
1/21/82	10.656%	Bill	-	1/21/82-Reopening	12/07/81	3,000
1/28/82	13.033%	Bill	-	1/28/82	1/29/81	4,684
1/31/82	11-1/2%	Note	-	1/31/82-N	1/31/80	4,485
2/15/82	6-3/8%	Bond	-	2/15/82	2/15/72	2,702
2/15/82	6-1-/8%	Note	-	2/15/82	1/06/77	2,697
2/25/82	12.801%	Bill	-	2/25/82	2/26/81	5,265
2/28/82	13-7/8%	Note	-	2/28/82-P	2/29/80	4,498
3/25/82	11.481%	Bill	-	3/25/82	3/26/81	4,684
3/31/82	7-7/8%	Note	-	3/31/82-G	3/06/78	2,853
3/31/82	15%	Note	-	3/31/82-Q	3/31/80	4,072
4/01/82	1-1/2%	Note	-	4/01/82-EA	4/01/77	*
4/22/82	12.991%	Bill	-	4/22/82	4/23/81	4,261
4/22/82	11.186%	Bill	-	4/22/82-Reopening	12/07/81	2,001
4/22/82	14.544%	Bill	-	4/22/82-Reopening	4/02/82	8,016
4/30/82	11-3/8%	Note	-	4/30/82-R	4/30/80	4,573
5/15/82	8%	Note	-	5/15/82-A	5/15/75	2,747
5/15/82	7%	Note	-	5/15/82-E	4/04/77	2,613
5/15/82	9-1/4%	Note	-	5/15/82-K	11/15/78	3,556
5/20/82	14.623%	Bill	-	5/20/82	5/21/81	4,014
5/31/82	9-3/8%	Note	-	5/31/82-S	6/04/80	4,284
6/17/82	13.146%	Bill	-	6/17/82	6/18/81	4,011
6/17/82	12.326%	Bill	-	6/17/82-Reopening	1/05/82	3,002
6/17/82	12.343%	Bill	-	6/17/82-Reopening	6/03/82	6,001
6/30/82	8-1/4%	Note	-	6/30/82-H	6/07/78	2,594
6/30/82	8-5/8%	Note	-	6/30/82-T	6/30/80	5,215
7/15/82	13.735%	Bill	-	7/15/82	7/16/81	4,011
7/31/82	8-7/8%	Note	-	7/31/82-U	7/31/80	5,337
8/12/82	14.542%	Bill	-	8/12/82	8/13/81	4,512
8/15/82	8-1-/8%	Note	-	8/15/82-B	8/15/75	2,918
8/15/82	9%	Note	-	8/15/82-M	8/15/79	3,587
8/31/82	11-1/8%	Note	-	8/31/82-V	9/02/80	5,127
9/09/82	15.056%	Bill	-	9/09/82	9/10/81	4,768
9/30/82	8-3/8%	Note	-	9/30/82-J	9/06/78	2,501
9/30/82	11-7/8%	Note	-	9/30/82-W	9/30/80	5,120
10/07/82	14.580%	Bill	-	10/07/82	10/08/81	5,251

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ For description of new securities offered, see Table PDO-4.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
<u>1982-January</u>						
Bills.....	4/07/81	1/04/82	12.92	-	\$291	
	10/29/81	1/28/82	13.04	-	200	
	11/02/81	1/04/82	12.62	-	60	
	11/30/81	1/04/82	9.91	-	61	
	1/04/82	3/01/82	10.76	\$57	-	
	1/04/82	5/03/82	11.60	66	-	
	1/04/82	6/11/82	3.00	*	-	
	1/04/82	7/01/82	12.16	184	-	
	1/28/82	4/29/82	12.42	200	-	\$14,839
<u>February</u>						
Bills.....	5/01/81	2/01/82	13.84	-	136	
	5/19/91	2/01/82	14.52	-	277	
	6/23/81	2/01/82	13.37	-	119	
	12/01/81	2/01/82	10.23	-	46	
	2/01/82	4/01/82	13.22	50	-	
	2/01/82	8/02/82	13.65	105	-	
	2/08/82	3/01/82	13.20	196	-	
	2/19/82	8/02/82	13.68	192	-	
Bonds.....	4/19/77	2/15/82	6.375	-	200	
	5/19/77	2/15/82	6.375	-	300	14,303
<u>March</u>						
Bills.....	5/13/81	3/01/82	14.90	-	310	
	12/31/81	3/01/82	10.66	-	120	
	1/04/82	3/01/82	-	-	57	
	2/08/82	3/01/82	13.20	-	196	
	3/01/82	4/01/82	11.54	173	-	
	3/01/82	5/03/82	12.04	102	-	
	3/01/82	5/03/82	12.04	69	-	
	3/01/82	6/01/82	12.27	98	-	
	3/01/82	6/01/82	12.27	103	-	
	3/01/82	8/02/82	12.80	212	-	
	3/01/82	9/01/82	12.68	706	-	
	3/02/82	5/03/82	12.09	153	-	
	3/02/82	6/01/82	12.29	155	-	
	3/02/82	7/01/82	12.47	169	-	
	3/16/82	6/11/82	3.00	*	-	
						15,560
<u>April</u>						
Bills.....	1/28/82	4/29/82	12.42	-	200	
	8/03/81	4/01/82	14.69	-	215	
	9/01/81	4/01/82	15.37	-	323	
	2/01/82	4/01/82	13.22	-	50	
	3/01/82	4/01/82	11.54	-	173	
	4/01/82	5/03/82	13.08	85	-	
	4/01/82	5/03/82	13.08	213	-	
	4/01/82	5/03/82	13.08	141	-	
	4/01/82	6/01/82	13.00	89	-	
	4/01/82	6/01/82	13.00	82	-	
	4/01/82	6/01/82	13.00	74	-	
	4/01/82	6/01/82	13.00	59	-	
	4/14/82	5/03/82	12.31	65	-	
	4/29/82	7/29/82	12.48	200	-	
Notes.....	4/01/75	4/01/82	2.50	-	241	15,365
<u>May</u>						
Bills.....	10/01/81	5/03/82	14.78	-	384	
	1/04/82	5/03/82	11.60	-	66	
	3/01/82	5/03/82	12.04	-	102	
	3/01/82	5/03/82	12.04	-	69	
	3/02/82	5/03/82	12.09	-	153	
	4/01/82	5/03/82	13.08	-	85	
	4/01/82	5/03/82	13.08	-	213	
	4/01/82	5/03/82	13.08	-	141	
	4/14/82	5/03/82	12.31	-	65	
	5/03/82	6/01/82	12.21	84	-	
	5/03/82	7/01/82	12.20	78	-	
	5/03/82	9/01/82	12.53	67	-	
	5/03/82	6/01/82	12.21	67	-	
	5/03/82	10/01/82	12.56	368	-	
	5/03/82	6/01/82	12.21	202	-	
	5/03/82	6/01/82	12.21	112	-	
Notes.....	1/28/77	5/15/82	8.00	-	300	14,765
<u>June</u>						
Bills.....	10/01/81	6/01/82	14.77	-	116	
	11/02/81	6/01/82	12.79	-	68	
	11/20/81	6/01/82	10.53	-	108	
	11/30/81	6/01/82	10.59	-	53	
	1/04/82	6/11/82	3.00	-	*	
	3/01/82	6/01/82	12.27	-	98	
	3/01/82	6/01/82	12.27	-	103	
	3/02/82	6/01/82	12.29	-	155	
	3/16/82	6/11/82	3.00	-	*	
	4/01/82	6/01/82	13.00	-	89	
	4/01/82	6/01/82	13.00	-	82	
	4/01/82	6/01/82	13.00	-	74	
	4/01/82	6/01/82	13.00	-	59	
	5/03/82	6/01/82	12.21	-	84	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries-Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1982-June--Continued						
	5/03/82	6/01/82	12.21	-	\$202	
	5/03/82	6/01/82	12.21	-	112	
	5/03/82	6/01/82	12.21	-	67	
	6/01/82	7/01/82	11.24	\$202	-	
	6/01/82	7/01/82	11.24	98	-	
	6/01/82	7/01/82	11.24	79	-	
	6/01/82	7/01/82	11.24	63	-	
	6/01/82	7/01/82	11.24	63	-	
	6/01/82	8/02/82	11.45	166	-	
	6/01/82	8/02/82	11.45	43	-	
	6/01/82	10/01/82	11.63	146	-	
	6/01/82	11/01/82	11.71	271	-	
	6/11/82	12/10/82	3.00	*	-	
Notes.....	6/25/75	6/25/82	7.84	-	600	\$13,827
July						
Bills.....	11/30/81	07/01/82	10.52	-	267	
	01/04/82	07/01/82	12.16	-	184	
	03/02/82	07/01/82	12.47	-	169	
	04/29/82	07/29/82	12.48	-	200	
	05/03/82	07/01/82	12.20	-	78	
	06/01/82	07/01/82	11.24	-	63	
	06/01/82	07/01/82	11.24	-	63	
	06/01/82	07/01/82	11.24	-	202	
	06/01/82	07/01/82	11.24	-	98	
	06/01/82	07/01/82	11.24	-	79	
	06/11/82	12/10/82	3.00	-	*	
	07/01/82	08/02/82	11.48	71	-	
	07/01/82	08/02/82	11.48	81	-	
	07/01/82	08/02/82	11.48	216	-	
	07/01/82	08/02/82	11.48	60	-	
	07/01/82	08/02/82	11.48	74	-	
	07/01/82	09/01/82	12.14	80	-	
	07/01/82	09/01/82	12.14	204	-	
	07/01/82	09/01/82	12.14	51	-	
	07/01/82	11/01/82	13.00	75	-	
	07/01/82	12/01/82	13.07	436	-	
	07/01/82	12/31/82	3.00	*	-	
	07/29/82	10/28/82	10.50	200	-	
Notes.....	07/07/75	07/07/82	8.00	-	200	
	07/14/75	07/14/82	7.85	-	200	13,574
August						
Bills.....	02/01/82	08/02/82	13.65	-	105	
	02/19/82	08/02/82	13.68	-	192	
	03/01/82	08/02/82	12.80	-	212	
	06/01/82	08/02/82	11.45	-	166	
	06/01/82	08/02/82	11.45	-	43	
	07/01/82	08/02/82	11.48	-	71	
	07/01/82	08/02/82	11.48	-	74	
	07/01/82	08/02/82	11.48	-	81	
	07/01/82	08/02/82	11.48	-	216	
	07/01/82	08/02/82	11.48	-	60	
	08/02/82	09/01/82	7.80	202	-	
	08/02/82	09/01/82	7.80	50	-	
	08/02/82	09/01/82	7.80	76	-	
	08/02/82	09/01/82	7.80	84	-	
	08/02/82	10/01/82	8.73	59	-	
	08/02/82	10/01/82	8.73	51	-	
	08/02/82	11/01/82	9.53	61	-	
Certificates of indebtedness.....	08/04/82	11/04/82	9.65	700	700	
Notes.....	07/07/76	08/15/82	7.65	-	200	
	07/14/76	08/15/82	7.55	-	200	12,537
September						
Bills.....	03/01/82	09/01/82	12.68	-	706	
	05/03/82	09/01/82	12.53	-	67	
	07/01/82	09/01/82	12.14	-	80	
	07/01/82	09/01/82	12.14	-	204	
	07/01/82	09/01/82	12.14	-	51	
	08/02/82	09/01/82	7.80	-	76	
	08/02/82	09/01/82	7.80	-	84	
	08/02/82	09/01/82	7.80	-	50	
	08/02/82	09/01/82	7.80	-	202	
	09/01/82	09/30/82	6.01	-	60	
	09/01/82	09/30/82	6.01	60	-	
	09/01/82	10/01/82	6.17	62	-	
	09/01/82	10/01/82	6.17	262	-	
	09/01/82	10/01/82	6.17	79	-	
	09/01/82	10/01/82	6.17	30	-	
	09/01/82	10/01/82	6.17	23	-	
	09/01/82	11/01/82	7.56	203	-	
	09/01/82	11/01/82	7.56	66	-	
	09/01/82	01/03/83	8.47	352	-	
	09/01/82	02/01/83	9.09	23	-	
	09/01/82	02/01/83	9.09	73	-	
	09/01/82	02/01/83	9.09	53	-	
						12,243

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**Table PDO-9. - Foreign Currency Series Securities
Issued to Residents of Foreign Countries**
(Dollar amounts in millions)

Month of activity	Securities	Payable in--	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent)		Total outstanding
						Issued	Retired	
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	931	
		do	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	744	
		do	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	680	
		do	3/1/79	9/1/82	6.70	671	671	
Nov.....	Notes	do	11/12/79	5/12/82	8.55	451	451	
		do	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	do	1/25/80	7/26/82	8.50	561	561	
		do	1/25/80	7/26/83	8.45	607	-	2,398

UNITED STATES SAVINGS BONDS

Series EE and HH bonds, on sale since January 1, 1980, are the only savings bonds currently sold. Series A-D were sold from March 1, 1935, through April 30, 1941. Series E was on sale from May 1, 1941, through December 31, 1979 (through June 1980 to payroll savers only). Series F and G were sold from May 1, 1941, through April 30, 1952. Series H sold from June 1, 1952, through December 31, 1979. Series J and K were sold

from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1980.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30, 1982
(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	5,001	-	2
Series E, EE, H, and HH.....	222,927	73,269	296,196	228,875	67,329	46
Series F and G.....	28,396	1,125	29,521	29,515	-	5
Series J and K.....	3,556	198	3,754	3,752	-	1
Total A-K.....	258,827	75,647	334,473	267,144	67,329	55

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-71.....	189,436	34,844	224,342	171,293	152,098	19,195	53,003	46
1972.....	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973.....	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974.....	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975.....	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976.....	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.....	1,833	902	2,735	1,717	1,346	371	70,752	22
1977.....	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978.....	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979.....	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980.....	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
1981.....	3,355	4,199	7,555	12,267	7,846	4,421	68,006	20
1982.....	3,112	4,902	8,014	8,712	5,428	3,283	67,274	55
Calendar years:								
1935-71.....	192,189	335,978	228,167	173,850	154,160	19,690	54,275	42
1972.....	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973.....	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974.....	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975.....	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976.....	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977.....	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978.....	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979.....	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980.....	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
1981.....	3,335	4,365	7,700	12,007	7,628	4,377	67,837	85
Months:								
1981-Sept.....	225	359	584	922	611	311	68,006	20
Oct.....	246	319	565	864	546	319	67,707	20
Nov.....	244	398	642	621	341	279	67,728	20
Dec.....	301	457	758	585	406	179	67,837	85
1982-Jan.....	272	452	724	986	757	229	67,581	77
Feb.....	254	414	669	876	726	151	67,378	73
Mar.....	267	395	662	883	377	505	67,163	67
Apr.....	256	394	650	783	376	407	67,033	62
May.....	242	426	668	622	342	281	67,081	62
June.....	250	434	684	645	381	265	67,122	59
July.....	288	422	711	702	482	221	67,132	57
Aug.....	234	395	629	615	441	174	67,148	57
Sept.....	257	396	653	528	254	274	67,274	46

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
				E, EE, H, and HH				
Fiscal years:								
1941-71.....	153,536	32,467	186,064	133,062	116,125	16,936	53,003	-
1972.....	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973.....	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974.....	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975.....	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976.....	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.....	1,833	902	2,735	1,715	1,345	371	70,752	-
1977.....	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978.....	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979.....	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980.....	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
1981.....	3,355	4,199	7,555	12,264	7,844	4,420	68,006	11
1982.....	3,112	4,902	8,014	8,711	5,429	3,282	67,274	46
Calendar years:								
1941-71.....	156,289	33,600	189,889	135,614	118,205	17,409	54,275	-
1972.....	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973.....	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974.....	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975.....	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976.....	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977.....	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978.....	7,959	4,180	12,139	8,195	6,312	1,883	80,346	-
1979.....	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
1980.....	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
1981.....	3,335	4,365	7,700	12,005	7,628	4,377	67,837	75
Months:								
1981-Sept.....	225	359	584	922	611	311	68,006	11
Oct.....	246	319	565	864	546	319	67,707	11
Nov.....	244	398	642	621	341	279	67,728	11
Dec.....	301	457	758	584	405	179	67,837	75
1982-Jan.....	272	452	724	986	757	229	67,581	68
Feb.....	254	414	669	876	726	151	67,378	73
Mar.....	267	395	662	882	377	505	67,163	67
Apr.....	256	394	650	783	376	407	67,033	55
May.....	242	426	668	622	342	281	67,081	53
June.....	250	434	684	645	381	265	67,122	51
July.....	288	422	711	702	482	221	67,132	49
Aug.....	234	395	629	615	441	174	67,148	48
Sept.....	257	396	653	528	254	274	67,274	46
Series F, G, J, and K, combined 4/ 5/ 6/								
Fiscal years:								
1941-71.....	31,951	1,323	33,274	33,234	31,918	1,316	-	41
1972.....	-	-	-	6	5	1	-	34
1973.....	-	-	-	5	4	1	-	30
1974.....	-	-	-	5	4	1	-	25
1975.....	-	-	-	1	1	*	-	24
1976.....	-	-	-	4	3	*	-	20
T.Q.....	-	-	-	1	1	*	-	19
1977.....	-	-	-	1	1	*	-	18
1978.....	-	-	-	4	3	1	-	13
1979.....	-	-	-	3	3	*	-	10
1980.....	-	-	-	1	2	-1	-	10
1981.....	-	-	-	2	1	1	-	8
1982.....	-	-	-	*	*	*	-	7
Calendar years:								
1941-71.....	31,951	1,323	33,274	33,237	31,919	1,317	-	37
1972.....	-	-	-	5	5	1	-	32
1973.....	-	-	-	5	4	1	-	27
1974.....	-	-	-	5	4	1	-	22
1975.....	-	-	-	1	*	*	-	21
1976.....	-	-	-	8	6	2	-	13
1977.....	-	-	-	-4	-3	-1	-	18
1978.....	-	-	-	3	2	1	-	15
1979.....	-	-	-	11	12	-1	-	9
1980.....	-	-	-	-4	-2	-2	-	9
1981.....	-	-	-	1	*	*	-	7
Months:								
1981-Sept.....	-	-	-	*	*	*	*	8
Oct.....	-	-	-	-	-	-	-	8
Nov.....	-	-	-	-	-	-	-	8
Dec.....	-	-	-	*	*	*	*	7
1982-Jan.....	-	-	-	-	-	-	-	7
Feb.....	-	-	-	-	-	-	-	7
Mar.....	-	-	-	*	*	*	-	7
Apr.....	-	-	-	-	-	-	-	7
May.....	-	-	-	-	-	-	-	7
June.....	-	-	-	*	*	*	-	7
July.....	-	-	-	-	-	-	-	7
Aug.....	-	-	-	-	-	-	-	7
Sept.....	-	-	-	*	*	*	*	7

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

Period	(In millions of dollars)							
	Sales <u>1/</u>	Accrued discount	Sales plus accrued discount	Redemptions <u>1/</u>			Exchange of E bonds for H and HH bonds	Amount outstanding
				Total	Sales price <u>3/</u>	Accrued discount <u>3/</u>		
Series E and EE								
Fiscal years:								
1941-71.....	142,675	32,467	175,142	126,797	109,861	16,936	2,443	45,902
1972.....	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973.....	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974.....	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975.....	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976.....	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.....	1,761	902	2,663	1,611	1,241	371	80	62,621
1977.....	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978.....	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979.....	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
1980.....	4,684	4,171	8,855	15,417	10,160	5,256	537	65,167
1981.....	3,303	4,199	7,502	11,271	6,850	4,420	748	60,650
1982.....	3,062	4,902	7,964	8,062	4,779	3,282	718	59,789
Calendar years:								
1941-71.....	145,244	33,600	178,844	129,171	111,763	17,408	2,565	47,108
1972.....	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973.....	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974.....	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975.....	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976.....	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977.....	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978.....	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979.....	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
1980.....	4,028	4,124	8,151	14,346	9,206	5,139	599	64,719
1981.....	3,256	4,365	7,621	11,049	6,672	4,377	750	60,541
Months:								
1981-Sept.....	258	359	617	840	529	311	90	60,650
Oct.....	259	319	578	792	473	319	71	60,366
Nov.....	246	398	645	571	291	279	49	60,391
Dec.....	271	457	728	547	367	179	32	60,466
1982-Jan.....	265	452	717	922	693	229	59	60,278
Feb.....	244	414	659	823	672	151	52	60,061
Mar.....	261	395	656	819	315	505	75	59,764
Apr.....	256	394	645	716	312	409	66	59,630
May.....	241	426	667	575	294	281	60	59,665
June.....	253	434	687	590	325	265	67	59,697
July.....	244	422	666	652	431	221	24	59,689
Aug.....	271	395	665	570	396	174	102	59,684
Sept.....	255	396	651	486	212	274	62	59,789
Series H and HH								
Fiscal years:								
1952-71.....	10,923	-	10,923	6,265	6,265	-	2,443	7,101
1972.....	289	-	289	359	359	-	292	7,323
1973.....	322	-	322	372	372	-	338	7,612
1974.....	284	-	284	519	519	-	310	7,686
1975.....	324	-	324	455	455	-	310	7,865
1976.....	318	-	318	425	425	-	326	8,084
T.Q.....	72	-	72	104	104	-	80	8,131
1977.....	319	-	319	425	425	-	313	8,338
1978.....	251	--	251	498	498	-	325	8,415
1979.....	234	-	234	820	820	-	345	8,174
1980.....	134	-	134	1,285	1,285	-	537	7,560
1981.....	59	-	53	994	994	-	748	7,367
1982.....	50	-	50	649	649	-	718	7,485
Calendrs years:								
1952-71.....	11,045	-	11,045	6,443	6,443	-	2,565	7,167
1972.....	314	-	314	353	353	-	329	7,458
1973.....	282	-	282	465	465	-	319	7,594
1974.....	338	-	338	506	506	-	310	7,736
1975.....	309	-	309	404	404	-	326	7,966
1976.....	310	-	310	427	427	-	327	8,177
1977.....	316	-	316	428	428	-	303	8,368
1978.....	240	-	240	550	550	-	333	8,392
1979.....	206	-	206	949	949	-	356	8,005
1980.....	96	-	96	1,201	1,201	-	599	7,498
1981.....	79	-	79	956	956	-	750	7,371
Months:								
1981-Sept.....	-33	-	-33	82	82	-	90	7,367
Oct.....	-13	-	-13	73	73	-	71	7,352
Nov.....	-3	-	-3	50	50	-	49	7,347
Dec.....	30	-	30	38	38	-	32	7,371
1982-Jan.....	6	-	6	64	64	-	59	7,372
Feb.....	10	-	10	54	54	-	52	7,381
Mar.....	6	-	6	63	63	-	75	7,399
Apr.....	5	-	5	67	67	-	66	7,404
May.....	1	-	1	47	47	-	60	7,417
June.....	-3	-	-3	55	55	-	67	7,425
July.....	44	-	44	50	50	-	24	7,443
Aug.....	-36	-	-36	46	46	-	102	7,463
Sept.....	3	-	3	42	42	-	62	7,485

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 7/
		Total	Series E, EE, H, and HH	Other	Total	Series E, EE, H, and HH	Other	
Fiscal years:								
1951-72.....	14,058	58,829	39,979	18,849	81,778	70,563	11,214	-23
1973.....	5,586	2,126	2,121	5	3,393	3,393	-	67
1974.....	6,681	2,729	2,724	5	3,847	3,847	-	104
1975.....	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976.....	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.....	1,689	797	794	3	891	891	-	-
1977.....	7,064	3,578	-577	1	3,487	3,487	-	-
1978.....	7,747	3,157	3,153	4	4,690	4,590	-	-
1979.....	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980.....	16,703	10,430	10,428	2	6,430	6,430	-	-156
1981.....	12,242	8,769	8,769	2	3,105	3,105	-	223
1982.....	8,712	6,729	6,728	1	1,982	1,982	-	-
Calendar years:								
1951-71.....	134,830	59,368	38,972	20,395	75,463	66,633	8,830	-
1972.....	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973.....	6,210	2,508	2,505	3	3,578	3,578	-	123
1974.....	6,833	2,627	2,622	5	3,789	3,789	-	417
1975.....	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976.....	6,771	3,275	3,275	8	3,487	3,487	-	-
1977.....	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978.....	8,200	3,129	3,125	4	5,071	5,071	-	-
1979.....	12,326	6,459	6,448	11	5,709	5,709	-	158
1980.....	15,543	10,112	10,116	-4	5,709	5,709	-	-277
1981.....	11,998	8,981	8,978	3	3,017	3,017	-	-
Months:								
1981-Sept.....	922	714	714	1	208	208	-	-
Oct.....	864	672	672	-	192	192	-	-
Nov.....	621	578	578	-	43	43	-	-
Dec.....	585	344	343	*	242	242	-	-
1982-Jan.....	986	441	441	-	545	545	-	-
Feb.....	876	300	300	-	576	576	-	-
Mar.....	882	1,022	1,022	*	-140	-140	-	-
Apr.....	783	846	846	-	-63	-63	-	-
May.....	622	576	576	-	45	45	-	-
June.....	645	557	557	*	88	88	-	-
July.....	702	405	405	-	298	298	-	-
Aug.....	615	429	429	-	186	186	-	-
Sept.....	529	558	558	*	-30	-30	-	-

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, HH, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured E, H, J, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchange of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H and HH bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount have been estimated.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G bonds for 3-1/4 percent marketable bonds of 1978-83.

Includes exchanges of Series 1948 F and G savings bonds for 4-3/4 percent marketable notes of 1964.

Includes exchanges of Series 1949 F and G bonds for 4 percent marketable bonds of 1969.

Includes exchanges of Series 1960 F and G bonds for 3-7/8 percent marketable bonds of 1968.

6/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8 percent marketable bonds of 1971 and 4 percent marketable bonds of 1980.

7/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000. n.a. Not available.

UNITED STATES SAVINGS NOTES

U.S. savings notes were on sale May 1, 1967, through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemptions

and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
<u>Fiscal years:</u>							
1967-1970.....	851	36	887	146	139	7	742
1971.....	11	33	44	167	157	10	619
1972.....	*	28	28	85	77	8	561
1973.....	*	29	29	69	58	11	519
1974.....	*	35	35	77	62	14	477
1975.....	2	31	33	75	58	17	435
1976.....	-2	24	22	45	32	13	413
T.O.....	*	6	6	11	8	3	407
1977.....	-	23	23	36	24	12	394
1978.....	-	22	22	31	19	12	385
1979.....	-	21	21	48	28	20	359
1980.....	-	21	21	76	41	35	304
1981.....	-	19	19	50	26	24	272
1982.....	-	20	20	33	16	17	260
<u>Calendar years:</u>							
1967-70.....	705	22	727	83	80	3	644
1971.....	-3	31	27	124	116	9	584
1972.....	*	28	28	71	62	9	540
1973.....	*	29	29	74	60	13	496
1974.....	*	39	39	82	66	16	453
1975.....	*	25	25	53	40	14	424
1976.....	*	24	24	42	29	13	406
1977.....	-	23	23	35	23	12	393
1978.....	-	22	22	33	20	13	383
1979.....	-	21	21	52	30	22	352
1980.....	-	19	19	71	38	33	300
1981.....	-	19	19	51	26	25	269
<u>Months:</u>							
1981-Sept.....	-	2	2	4	2	2	273
Oct.....	-	1	1	3	2	2	270
Nov.....	-	2	2	3	2	2	269
Dec.....	-	2	2	2	1	1	269
1982-Jan.....	-	2	2	2	1	1	268
Feb.....	-	2	2	3	1	1	269
Mar.....	-	2	2	6	3	3	265
Apr.....	-	2	2	4	2	2	263
May.....	-	2	2	4	2	2	262
June.....	-	2	2	3	1	1	260
July.....	-	2	2	2	1	1	261
Aug.....	-	2	2	2	1	1	261
Sept.....	-	1	1	2	1	1	260

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities						Public issues held by Federal Reserve banks	
		Total outstanding	Held by U.S. Government accounts			Nonmarketable			
			Total	Marketable	Government account series	Other			
1973.....	468,426	456,353	123,385	20,080	101,248	2,056	75,022		
1974.....	486,247	473,238	138,206	21,229	114,921	2,056	80,485		
1975.....	544,131	532,122	145,283	20,475	122,752	2,056	84,749		
1976.....	631,385	619,254	149,611	18,353	129,202	2,056	94,446		
T.O.	646,379	633,560	146,105	16,640	127,409	2,056	96,427		
1977.....	709,138	697,629	155,490	14,619	138,816	2,056	1/104,715		
1978.....	780,425	766,971	167,973	13,886	152,031	2,056	114,764		
1979.....	833,751	819,007	187,683	11,379	174,248	2,056	115,458		
1980.....	914,317	906,402	197,743	10,078	187,665	*	120,711		
1981.....	1,003,942	996,495	208,076	9,016	199,060	*	124,330		
1981-Aug.....	986,312	978,920	199,020	9,015	190,006	*	124,522		
Sept.....	1,003,942	996,495	208,076	9,016	199,060	*	124,330		
Oct.....	1,011,111	999,451	204,872	9,010	195,862	*	122,399		
Nov.....	1,019,324	1,011,936	202,145	8,746	193,399	*	126,539		
Dec.....	1,034,716	1,027,300	203,262	8,669	194,593	*	130,954		
1982-Jan.....	1,043,817	1,032,678	202,844	8,670	194,174	*	127,733		
Feb.....	1,053,325	1,042,198	201,102	7,451	193,651	*	125,410		
Mar.....	1,066,393	1,059,815	202,456	8,001	194,455	*	125,589		
Apr.....	1,070,734	1,064,538	204,269	8,001	196,268	*	134,257		
May.....	1,076,798	1,066,410	206,689	7,583	199,106	*	129,407		
June.....	1,084,658	1,078,431	211,749	7,994	203,755	*	127,005		
July.....	1,094,628	1,083,296	206,302	6,882	199,420	*	132,640		
Aug.....	1,114,214	1,108,131	205,839	7,295	198,544	*	132,858		

End of fiscal year or month	Interest-bearing public debt securities--Con.			Matured public debt and debt bearing no interest 2/	Agency securities			Held by private investors		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks				
	Total	Marketable	Nonmarketable							
1973.....	257,947	167,869	90,078	963	11,109	2,156	8,953			
1974.....	254,548	164,862	89,686	997	12,012	2,152	9,860			
1975.....	302,090	210,382	91,708	1,067	10,943	2,186	8,757			
1976.....	375,197	279,782	95,415	1,179	10,953	2,223	8,730			
T.O.	391,028	294,595	96,433	1,142	11,678	2,222	9,456			
1977.....	437,423	326,674	110,750	1,211	10,298	2,094	8,204			
1978.....	484,234	356,501	127,733	4,573	8,881	1,705	7,176			
1979.....	515,866	379,856	136,010	7,512	7,232	1,614	5,619			
1980.....	587,948	463,717	124,231	1,299	6,616	1,605	5,011			
1981.....	664,089	549,863	114,226	1,360	6,086	1,586	4,500			
1981-Aug.....	655,377	540,228	115,149	1,273	6,119	1,589	4,530			
Sept.....	664,089	549,863	114,226	1,360	6,086	1,586	4,500			
Oct.....	672,180	558,169	114,012	5,591	6,069	1,586	4,483			
Nov.....	683,252	569,534	113,718	1,367	6,021	1,582	4,439			
Dec.....	693,084	580,670	112,414	1,429	5,987	1,577	4,410			
1982-Jan.....	702,101	590,139	111,962	5,700	5,438	1,298	4,140			
Feb.....	715,686	604,671	111,015	6,009	5,118	1,281	3,837			
Mar.....	731,770	619,030	112,740	1,484	5,094	1,277	3,817			
Apr.....	726,012	613,575	112,437	1,121	5,074	1,275	3,799			
May.....	730,314	618,698	111,616	5,339	5,050	1,267	3,783			
June.....	739,677	628,996	110,681	1,198	5,029	1,265	3,764			
July.....	744,354	634,556	109,798	6,321	5,011	1,264	3,747			
Aug.....	769,434	661,274	108,160	1,101	4,981	1,261	3,720			

1/ Includes a nonmarketable Federal Reserve special certificate for \$2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Total	Nonbank investors									
				Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/		
				Total	Savings bonds	Other securities 7/							
1939-Dec.....	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	0.4	0.2	0.3
1946-Feb.....	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.....	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June.....	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.....	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June.....	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.....	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June.....	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.....	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June.....	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.....	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June.....	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.....	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June.....	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.....	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June.....	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.....	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June.....	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.....	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June.....	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.....	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June.....	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.....	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June.....	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.....	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June.....	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.....	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June.....	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.....	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June.....	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.....	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June.....	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.....	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June.....	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.....	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June.....	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.....	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June.....	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.....	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June.....	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.....	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June.....	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.....	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June.....	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.....	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June.....	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	21.9	49.1	87.9	35.4
Dec.....	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	20.5	50.8	109.6	49.7
1978-June.....	477.8	99.1	378.7	109.0	78.7	.4	29.9	15.3	5.3	19.2	59.8	119.5	50.6
Dec.....	508.6	93.2	415.4	114.0	80.3	.4	33.3	15.7	5.0	19.6	64.4	137.8	58.9
1979-June.....	516.6	93.5	423.1	113.2	80.2	.4	32.6	16.0	4.8	24.0	66.6	119.7	78.8
Dec.....	540.5	96.4	444.1	116.1	79.5	.4	36.2	16.7	4.7	22.9	69.9	123.7	90.1
1980-June.....	558.2	100.3	457.9	120.2	73.1	.3	46.8	17.8	4.5	22.6	71.1	122.8	98.9
Dec.....	616.4	116.0	500.4	129.2	72.2	.3	56.7	20.1	5.4	25.7	78.8	134.3	106.9
1981-Jan.....	627.4	117.2	510.2	134.2	71.1	.3	62.8	20.0	5.5	30.4	77.3	133.9	108.9
Feb.....	639.6	116.4	523.2	136.2	70.4	.3	65.5	19.8	5.5	35.2	80.4	136.9	109.2
Mar.....	654.6	117.5	537.1	138.6	70.1	.3	68.2	18.1	5.6	40.0	82.3	142.9	109.6
Apr.....	650.4	113.5	536.9	138.2	69.5	.3	68.3	18.0	5.7	40.4	83.6	143.3	107.7
May.....	652.3	113.2	539.1	139.9	69.2	.3	70.3	19.7	5.6	38.8	85.1	139.7	110.3
Jude.....	651.2	113.3	537.9	139.6	68.9	.3	70.4	18.3	5.7	38.7	83.0	141.2	111.4
July.....	651.3	114.2	537.1	139.5	68.7	.3	70.5	19.8	5.6	37.8	86.0	139.0	109.4
Aug.....	656.7	115.0	541.7	140.2	68.4	.3	71.5	20.6	5.5	38.0	86.2	137.0	114.2
Sept.....	665.4	112.2	553.2	140.3	68.0	.3	72.0	20.7	5.5	37.8	86.2	135.5	127.2
Oct.....	677.2	111.3	565.9	141.0	67.7	.3	73.0	19.2	5.5	38.6	88.3	135.3	138.0
Nov.....	684.6	110.0	574.6	141.6	67.7	.3	73.6	19.4	5.2	38.3	87.5	138.3	144.3
Dec.....	694.5	109.4	585.1	143.7	67.8	.3	75.6	19.1	5.2	37.8	85.6	141.4	152.3
1982-Jan.....	707.3	111.4	595.9	144.1	67.6	.3	76.2	19.5	5.4	37.9	86.2	142.0	160.8
Feb.....	720.8	111.8	609.0	144.7	67.4	.3	77.0	18.7	5.4	37.5	88.2	140.6	173.9
Mar.....	733.3	114.3	619.0	146.5	67.2	.3	79.0	19.8	5.8	37.5	88.3	140.8	180.3
Apr.....	727.1	110.1	617.0	145.7	67.0	.3	78.4	21.2	5.6	36.5	88.5	139.4	180.1
May.....	735.2	109.4	625.8	146.2	67.1	.3	78.8	21.5	5.7	38.8	91.8	138.9	182.9
June.....	740.9	117.0	623.9	146.2	67.1	.3	78.8	22.2	5.7	38.9	91.2	141.9	177.8
July.....	749.6	110.0	639.6	146.4	67.1	.3	79.0	22.6	5.6	39.9	88.7	143.3	193.1

Source: Office of Government Financing in the Office of the Secretary.

1/ U.S. savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international

accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies, and all other investors not included above. 7/ Includes U.S. savings notes. Sales began May 1, 1967, and were discontinued after June 30, 1970.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1982

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The

securities listed include all regularly quoted public marketable securities issued by the U.S. Treasury. Securities issued by Federal agencies and guaranteed by the U.S. Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
\$5,335	\$4,809	7/08/82	4/08/82	10/07/82	6.86%	-.50%	\$5,251	10/08/81	10/07/82	6.86%	-.50
5,337	4,745	7/15/82	4/15/82	10/14/82	6.85	-.50	5,016	11/05/81	11/04/82	7.00	-.79
5,525	4,747	7/22/82	4/22/82	10/21/82	6.80	-.65	5,194	12/03/81	12/02/82	7.23	-1.19
5,531	4,744	7/29/82	4/29/82	10/28/82	6.97	-.52	5,260	12/31/81	12/30/82	7.62	-.79
5,535	4,729	8/05/82	5/06/82	11/04/82	7.00	-.79	5,294	1/28/82	1/27/83	8.12	-.95
5,525	4,739	8/12/82	5/13/82	11/12/82	7.01	-.89	5,271	2/25/82	2/24/83	8.68	-.80
5,527	4,944	8/19/82	5/20/82	11/18/82	7.04	-.99	5,277	3/25/82	3/24/83	8.73	-.82
5,517	4,932	8/26/82	5/27/82	11/26/82	7.02	-1.17	5,269	4/22/82	4/21/83	8.96	-.84
5,513	4,937	9/02/82	6/03/82	12/02/82	7.23	-1.19	5,581	5/20/82	5/19/83	9.16	-.84
5,618	5,026	9/09/82	6/10/82	12/09/82	7.32	-1.04	5,777	6/17/82	6/16/83	9.31	-.80
5,637	5,023	9/16/82	6/17/82	12/16/82	7.36	-.94	6,034	7/15/82	7/14/83	9.46	-.77
5,656	4,526	9/23/82	6/24/82	12/23/82	7.50	-.83	6,262	8/12/82	8/11/83	9.45	-.68
5,113	4,528	9/30/82	7/01/82	12/30/82	7.62	-.79	7,127	9/09/82	9/08/83	9.46	--
5,345				7/08/82	1/06/83	7.70	-.96				
5,366				7/15/82	1/13/83	7.79	-1.05				
5,529				7/22/82	1/20/83	7.98	-1.00				
5,531				7/29/82	1/27/83	8.12	-.95				
5,542				8/05/82	2/03/83	8.23	-.98				
5,528				8/12/82	2/10/83	8.42	-.89				
5,541				8/19/82	2/17/83	8.50	-.91				
5,519				8/26/82	2/24/83	8.68	-.80				
5,513				9/02/82	3/03/83	8.72	-.89				
5,627				9/09/82	3/10/83	8.75	--				
5,638				9/16/82	3/17/83	8.72	--				
5,690				9/23/82	3/24/83	8.73	-.82				
5,120				9/30/82	3/31/83	8.76	--				

See footnotes following Table MQ-3.

Table MQ-2. - Treasury Notes

(Price decimals are 32nd)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date		
\$4,823	12-1/8%	-	10/31/82-X	100.10	-.06	7.87%	-.79%	10/31/80	100.23	8/20/82	95.01	5/13/81
2,737	7-1/8	-	11/15/82-F	99.30	+.10	7.44	-1.37	10/17/77	99.30	9/30/82	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	100.00	+.06	7.65	-.96	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	101.00	-.06	7.36	-1.28	12/01/80	102.14	1/05/81	96.16	9/08/81
3,205	9-3/8	-	12/31/82-L	100.10	+.09	7.90	-1.23	1/02/79	102.06	6/17/80	88.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	101.21	-.02	7.99	-1.50	12/31/80	104.28	1/05/81	97.26	8/27/81
5,191	13-5/8	-	1/31/83-M	101.16	+.04	8.77	-1.27	2/02/81	101.26	8/23/82	95.19	9/08/81
7,958	8	-	2/15/83-A	99.22	+.20	8.78	-1.34	2/17/76	108.08	12/03/76	84.10	3/07/80
5,438	13-7/8	-	2/28/83-N	101.26	+.05	9.22	-1.15	3/02/81	102.05	8/20/82	95.26	8/24/81
2,930	9-1/4	-	3/31/83-D	99.31	+.19	9.31	-1.08	3/05/79	101.26	7/02/79	87.26	3/25/80
5,583	12-5/8	-	3/31/83-P	101.14	+.10	9.59	-.99	3/31/81	101.22	8/23/82	90.26	3/19/81
4,586	14-1/2	-	4/30/83-Q	102.15	+.07	10.04	-.87	4/30/81	102.30	8/23/82	96.04	8/24/81
2,573	7-7/8	-	5/15/83-C	98.26	+.24	9.88	-.91	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	100.30	+.16	10.04	-.93	11/15/79	107.20	6/16/80	92.22	9/08/81
4,763	15-5/8	-	5/31/83-R	103.13	+.08	10.21	-.91	6/01/81	104.10	11/27/81	97.23	9/08/81
3,123	8-7/8	-	6/30/83-E	99.03	+.25	10.16	-.89	7/02/79	100.26	6/13/80	86.12	2/26/80
4,607	14-5/8	-	6/30/83-S	103.02	+.14	10.28	-.95	6/30/81	103.08	8/23/82	96.05	9/09/81
4,974	15-7/8	-	7/31/83-T	104.06	+.10	10.50	-.80	7/31/81	104.30	11/27/81	98.04	9/04/81
6,670	9-1/4	-	8/15/83-K	99.04	+.26	10.32	-.84	5/15/80	101.30	6/13/80	88.01	5/05/81
4,285	11-7/8	-	8/15/83-J	101.04	+.17	10.50	-.70	2/15/80	108.21	6/30/80	92.21	8/28/81
5,431	16-1/4	-	8/31/83-U	104.31	+.21	10.42	-1.13	8/31/81	105.20	11/27/81	98.27	9/09/81
2,802	9-3/4	-	9/30/83-F	99.13	+.04	10.39	-1.10	10/10/79	103.04	6/13/80	87.29	2/26/80
5,268	16	-	9/30/83-V	104.30	+.24	10.65	-1.11	9/30/81	105.18	11/25/81	98.28	9/30/81
5,470	15-1/2	-	10/31/83-W	104.22	+.24	10.80	-.99	11/02/81	105.06	11/18/81	99.29	10/27/81
2,309	7	-	11/15/83-B	97.00	+.02	9.88	-.80	11/15/76	104.04	12/10/76	79.29	2/26/80
5,832	9-7/8	-	11/15/83-L	99.11	+.12	10.51	-1.22	8/15/80	99.25	8/07/80	88.10	8/24/81
5,493	12-1/8	-	11/30/83-X	101.15	+.03	10.75	-.04	11/30/81	101.15	9/30/82	95.17	1/18/82
2,701	10-1/2	-	12/31/83-H	99.28	+.07	10.61	-1.01	12/31/79	105.12	6/13/80	89.09	8/24/81
5,427	13	-	12/31/83-Y	102.13	+.06	10.89	-1.09	12/31/81	102.13	9/30/82	96.16	2/09/82
6,208	15	-	1/31/84-N	104.16	+.29	11.27	-.89	2/01/82	104.17	8/20/82	99.24	2/17/82
8,438	7-1/4	-	2/15/84-A	95.30	+.01	10.50	-.64	2/15/77	101.30	6/28/77	79.18	2/26/80
5,950	15-1/8	-	2/29/84-P	104.27	+.01	11.33	-.93	3/01/82	104.27	9/30/82	100.03	6/25/82
6,219	14-1/8	-	3/31/84-Q	103.21	+.03	11.40	-.89	3/31/82	103.21	9/30/82	98.21	6/23/82
2,914	14-1/4	-	3/31/84-D	104.08	+.02	11.09	-.89	3/31/80	117.00	6/13/80	96.08	9/29/81
5,877	13-7/8	-	4/30/84-R	103.13	+.03	11.46	-.84	4/30/82	103.14	8/23/82	98.06	6/25/82

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1982

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nd)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High	Date	Price	Date		
\$2,587	9-1/4%	-	5/15/84-C	97.16	+1.03	10.97%	-.66%	9/05/79	102.06	6/13/80	85.08	8/24/81
4,315	13-1/4	-	5/15/84-G	102.21	+.30	11.41	-.70	11/17/80	103.02	8/20/82	93.03	9/30/81
3,776	15-3/4	-	5/15/84-K	106.02	+.28	11.55	-.74	5/15/81	106.21	11/25/81	98.20	9/08/81
6,018	13-3/4	-	5/31/84-S	103.13	+1.05	11.45	-.83	6/01/82	103.19	8/20/82	98.00	6/25/82
3,726	8-7/8	-	6/30/84-E	96.14	+1.04	11.17	-.62	6/30/80	99.07	6/25/80	83.23	9/08/81
6,232	14-3/8	-	6/30/84-T	104.14	+1.02	11.50	-.76	6/30/82	104.22	8/20/82	99.00	6/25/82
7,177	13-1/8	-	7/31/84-U	102.22	+1.00	11.46	-.65	8/02/82	103.09	8/20/82	99.13	7/28/82
2,863	7-1/4	-	8/15/84-B	94.08	+.24	10.72	-.32	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	102.31	+1.01	11.45	-.66	2/17/81	103.01	8/20/82	92.20	9/08/81
7,492	11-5/8	-	8/31/84-V	100.19	+1.07	11.27	-.72	8/31/82	100.19	9/30/82	99.09	9/10/82
11,011	12-1/8	-	9/30/84-F	101.16	+1.04	11.27	-.65	9/30/80	102.10	10/06/80	89.20	9/08/81
6,213	14-3/8	-	11/15/84-M	105.07	+1.15	11.54	-.84	11/16/81	105.07	9/30/82	98.13	2/09/82
5,780	16	-	11/15/84-L	108.02	+1.11	11.61	-.82	8/17/81	108.02	9/30/82	98.15	9/09/81
3,620	14	-	12/31/84-H	104.28	+1.24	11.48	-.94	12/31/80	105.14	1/06/81	93.26	9/09/81
4,203	8	-	2/15/85-A	94.00	+2.00	10.94	-.91	2/15/78	100.22	3/21/78	79.11	9/08/81
5,888	14-5/8	-	2/15/85-L	105.27	+1.09	11.73	-.68	2/16/82	106.03	8/20/82	96.16	2/03/82
3,786	13-3/8	-	3/31/85-G	103.24	+1.22	11.60	-.82	3/31/81	103.24	9/30/82	91.26	9/09/81
2,539	10-3/8	-	5/15/85-C	97.28	+1.23	11.33	-.75	12/04/79	105.24	6/17/80	84.06	9/08/81
6,952	14-1/8	-	5/15/85-M	105.04	+1.17	11.80	-.72	5/17/82	105.08	8/20/82	98.02	6/24/82
2,719	14-3/8	-	5/15/85-D	106.04	+1.09	11.60	-.62	3/03/80	120.16	6/13/80	95.02	9/30/81
3,393	14	-	6/30/85-R	105.02	+1.10	11.79	-.60	6/30/81	105.02	9/30/82	93.02	9/08/81
4,837	8-1/4	-	8/15/85-B	92.28	+1.20	11.22	-.63	8/15/78	99.25	8/09/78	78.07	9/29/81
3,293	9-5/8	-	8/15/85-E	95.21	+1.29	11.44	-.77	6/05/80	102.31	6/20/80	81.18	9/30/81
7,487	13-1/8	-	8/15/85-N	103.26	+1.31	11.53	-.83	8/16/82	103.26	9/30/82	99.02	8/06/82
3,961	15-7/8	-	9/30/85-J	109.18	+1.21	11.98	-.72	9/30/81	109.18	9/30/82	98.13	9/30/81
3,087	11-3/4	-	11/15/85-F	100.18	+1.22	11.53	-.65	9/03/80	102.07	9/30/80	86.18	9/30/81
3,430	14-1/8	-	12/31/85-K	105.26	+1.24	11.92	-.67	12/31/81	105.26	9/30/82	97.09	2/09/82
3,188	13-1/2	-	2/15/86-C	104.16	+2.00	11.84	-.75	12/08/80	105.02	8/20/82	91.13	9/08/81
4,215	14	-	3/31/86-G	105.26	+2.03	11.92	-.76	3/31/82	106.02	8/20/82	97.08	6/24/82
5,219	7-7/8	-	5/15/86-A	89.27	+1.29	11.37	-.63	5/17/76	107.20	12/30/76	74.14	9/30/81
3,460	13-3/4	-	5/15/86-D	105.08	+2.00	11.92	-.71	3/04/81	105.12	8/20/82	91.26	9/30/81
4,758	14-7/8	-	6/30/86-H	108.17	+2.11	11.98	-.80	7/06/82	108.17	9/30/82	100.10	7/06/82
9,515	8	-	8/15/86-B	89.14	+1.21	11.45	-.52	8/16/76	108.20	12/30/76	74.06	9/30/81
5,812	12-1/4	-	9/30/86-J	101.28	--	11.65	--	9/30/82	101.28	9/30/82	100.22	9/24/82
3,206	13-7/8	-	11/15/86-E	105.30	+2.10	12.01	-.73	6/03/81	105.30	9/30/82	91.30	9/30/81
3,469	16-1/8	-	11/15/86-F	112.17	+2.13	12.17	-.76	9/08/81	112.17	9/30/82	99.15	9/30/81
6,238	9	-	2/15/87-B	92.00	+2.23	11.37	-.82	2/15/79	101.18	7/02/79	76.04	9/29/81
3,437	12-3/4	-	2/15/87-D	103.02	+2.25	11.83	-.84	12/02/81	103.02	9/30/82	78.06	11/25/81
2,472	12	-	5/15/87-C	101.28	+2.22	11.47	-.76	2/15/80	113.17	6/17/80	86.02	9/30/81
3,519	14	-	5/15/87-E	106.23	+2.18	12.06	-.74	3/03/82	107.03	8/20/82	96.20	6/23/82
4,078	13-3/4	-	8/15/87-F	106.14	+2.28	11.97	-.79	6/02/82	106.18	8/20/82	95.20	6/23/82
2,387	7-5/8	-	11/15/87-A	86.01	+2.21	11.29	-.72	11/15/77	99.10	12/21/77	69.20	9/25/81
5,384	12-5/8	-	11/15/87-G	103.05	--	11.77	--	9/07/82	103.05	9/30/82	99.29	9/01/82
2,710	12-3/8	-	1/15/88-C	102.14	+3.08	11.74	-.85	1/05/81	102.14	9/30/82	85.26	9/30/81
2,972	13-1/4	-	4/15/88-D	105.10	+2.29	11.91	-.73	4/06/81	105.10	9/30/82	88.20	9/29/81
4,148	8-1/4	-	5/15/88-A	87.17	+3.16	11.31	-.91	5/15/78	99.24	9/12/78	69.26	9/25/81
3,469	14	-	7/15/88-E	107.22	+2.29	12.11	-.71	7/07/81	107.22	9/30/82	91.20	9/30/81
3,474	15-3/8	-	10/15/88-F	112.30	+3.09	12.28	-.76	10/14/81	112.30	9/30/82	98.26	10/26/81
3,445	8-3/4	-	11/15/88-B	88.12	+2.26	11.44	-.69	11/15/78	100.07	11/17/78	70.24	9/25/81
3,508	14-5/8	-	1/15/89-C	110.16	+3.10	12.19	-.74	1/13/82	110.16	9/30/82	98.14	6/23/82
3,348	14-3/8	-	4/15/89-D	109.26	+3.20	12.16	-.80	4/07/82	109.26	9/30/82	97.19	6/23/82
2,628	9-1/4	-	5/15/89-A	90.20	+3.08	11.30	-.75	5/15/79	103.06	7/02/79	71.26	9/29/81
4,723	14-1/2	-	7/15/89-E	110.24	+3.17	12.13	-.76	7/08/82	110.24	9/30/82	99.05	7/02/82
4,237	11-7/8	-	10/15/89-F	100.23	--	11.72	--	9/29/82	100.23	9/30/82	99.00	9/24/82
5,779	10-3/4	-	11/15/89-B	96.01	+3.03	11.58	-.67	11/15/79	108.06	6/16/80	77.14	9/25/81
3,762	10-3/4	-	8/15/90-A	95.28	+3.11	11.56	-.69	8/15/80	100.07	8/07/80	76.20	9/30/81
5,701	13	-	11/15/90-B	105.12	+3.21	11.95	-.71	11/17/80	105.12	9/30/82	86.30	9/30/81
2,047	14-1/2	-	5/15/91-A	112.04	+4.09	12.19	-.78	5/15/81	112.04	9/30/82	94.04	9/30/81
2,812	14-7/8	-	8/15/91-B	114.00	+4.03	12.24	-.73	8/17/81	114.00	9/30/82	95.08	9/30/81
2,886	14-1/4	-	11/15/91-C	111.13	+4.11	12.15	-.77	11/16/81	111.13	9/30/82	96.26	2/09/82
2,813	14-5/8	-	2/15/92-A	113.14	+4.10	12.18	-.75	2/16/82	113.14	9/30/82	98.11	2/09/82
10,798	13-3/4	-	5/15/92-B	109.26	+4.20	12.00	-.80	5/17/82	109.26	9/30/82	94.28	6/25/82
*	1-1/2	-	4/01/83-EA	95.14	+.30	11.13	-.38	4/01/78	95.14	9/30/82	74.06	6/30/78
1	1-1/2	-	10/01/83-ED	91.22	+1.10	10.47	-.70	10/01/78	91.22	9/30/82	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	86.28	+1.02	11.25	-.31	4/01/79	86.28	9/30/82	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	82.14	+.24	11.59	-.06	10/01/79	82.14	9/30/82	66.02	4/30/81
*	1-1/2	-	4/01/85-EA	78.26	+2.08	11.49	-.88	4/01/80	83.00	5/30/81	59.28	9/30/81

See footnotes following Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1982

Table MQ-3. - Treasury Bonds

(Price decimals are 32nd)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High	Date	Low	Date		
\$1,049	3-1/4%	-	6/15/78-83	95.10	.+23	10.28%	-.28%	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8	-	8/15/84	93.14	+.06	10.31	-.57	8/15/72	100.10	12/03/76	77.04	3/06/80
504	3-1/4	-	5/15/85	88.00	-.04	8.44	+.21	6/03/58	101.04	5/11/58	61.08	5/26/70
822	4-1/4	-	5/15/75-85	88.18	+.07	9.26	+.05	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8	-	11/15/86	85.30	+.31	10.40	-.11	11/15/71	100.20	11/05/71	67.18	9/04/81
1,757	3-1/2	-	2/15/90	89.02	+.08	5.31	-.03	2/14/58	106.26	4/21/58	59.20	5/26/70
1,203	8-1/4	-	5/15/90	85.13	+.31	11.14	-.78	4/07/75	111.05	12/31/76	67.14	9/03/81
2,107	4-1/4	-	8/15/87-92	88.21	+.02	5.77	.00	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	-	8/15/92	75.06	+.21	11.52	-.47	7/08/77	99.10	6/29/77	57.02	9/29/81
119	4	-	2/15/88-93	88.20	-.06	5.45	+.03	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	3/ 2/15/93	72.04	+.02	11.40	-.85	1/10/73	99.22	1/04/73	55.08	10/01/81
1,501	7-7/8	-	3/ 2/15/93	78.05	+.31	11.54	-.72	1/06/78	99.22	12/30/77	59.00	9/25/81
1,914	7-1/2	-	8/15/88-93	75.22	+.30	11.47	-.72	8/15/73	104.14	9/28/73	57.12	10/01/81
1,768	8-5/8	-	3/ 8/15/93	81.26	+.31	11.61	-.66	7/11/78	102.15	9/12/78	62.12	10/01/81
1,509	8-5/8	-	3/ 11/15/93	81.17	+.31	11.63	-.63	10/10/78	100.13	10/13/78	62.12	9/30/81
3,010	9	-	3/ 2/15/94	83.26	+.31	11.60	-.73	1/11/79	101.17	7/02/79	63.12	9/29/81
792	4-1/8	-	5/15/89-94	89.03	+.11	5.40	-.04	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4	-	3/ 8/15/94	81.22	+.32	11.63	-.68	7/09/79	99.15	7/02/79	62.08	9/25/81
1,502	10-1/8	-	3/ 11/15/94	90.02	+.32	11.68	-.65	10/18/79	103.26	6/13/80	69.16	9/30/81
343	3	-	3/ 2/15/95	89.27	+.22	4.05	-.07	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2	-	3/ 2/15/95	92.24	+.17	11.62	-.76	1/10/80	106.24	6/16/80	71.08	9/29/81
1,504	10-3/8	-	3/ 5/15/95	91.17	+.27	11.67	-.65	7/09/80	101.10	7/08/80	70.10	9/29/81
1,503	12-5/8	-	3/ 5/15/95	105.28	+.09	11.72	-.65	4/08/80	121.30	6/16/80	83.08	9/30/81
1,482	11-1/2	-	3/ 11/15/95	98.25	+.13	11.68	-.70	10/14/80	100.14	10/15/80	76.12	9/30/81
692	7	-	3/ 5/15/93-98	70.02	+.21	11.07	-.85	5/15/73	99.22	9/28/73	51.09	10/01/81
1,341	3-1/2	-	3/ 11/15/98	89.14	+.04	4.42	-.11	10/03/60	95.14	5/12/61	59.20	5/26/70
2,384	8-1/2	-	3/ 5/15/94-99	78.08	+.50	11.46	-.85	5/15/74	112.16	12/31/76	59.20	9/30/81
2,771	7-7/8	-	3/ 2/15/95-00	72.20	+.08	11.56	-.76	2/18/75	107.04	12/31/76	54.12	9/29/81
4,662	8-3/8	-	3/ 8/15/95-00	76.00	+.21	11.58	-.81	8/15/75	111.16	12/31/76	55.26	9/30/81
1,501	11-3/4	-	3/ 2/15/01	100.10	+.52	11.71	-.79	1/12/81	100.10	9/30/82	76.20	9/30/81
1,750	13-1/8	-	3/ 5/15/01	109.18	+.09	11.84	-.69	4/02/81	110.00	9/28/82	84.26	9/30/81
1,575	8	-	3/ 8/15/96-01	73.07	+.22	11.51	-.82	8/16/76	108.10	12/31/76	56.02	9/25/81
1,753	13-3/8	-	3/ 8/15/01	111.12	+.10	11.85	-.68	7/02/81	111.26	9/28/82	86.08	9/30/81
1,753	15-3/4	-	3/ 11/15/01	128.13	+.24	11.94	-.77	10/07/81	128.13	9/30/82	100.22	10/01/81
1,759	14-1/4	-	3/ 2/15/02	117.23	+.21	11.89	-.69	1/06/82	117.31	9/23/82	94.29	2/09/82
2,752	11-5/8	-	3/ 11/15/02	99.26	--	11.64	--	9/29/82	99.26	9/30/82	98.13	9/24/82
4,246	8-1/4	-	3/ 5/15/00-05	74.05	+.12	11.47	-.74	5/15/75	110.24	12/31/76	57.06	10/26/81
4,249	7-5/8	-	3/ 2/15/02-07	71.00	+.27	11.09	-.82	2/15/77	100.28	6/28/77	53.10	9/25/81
1,495	7-7/8	-	3/ 11/15/02-07	73.00	+.04	11.08	-.84	11/15/77	100.23	11/23/77	54.24	10/26/81
2,103	8-3/8	-	3/ 8/15/03-08	74.22	+.24	11.44	-.79	8/15/78	100.06	9/12/78	57.18	9/29/81
5,230	8-3/4	-	3/ 11/15/03-08	77.09	+.31	11.51	-.81	11/15/78	100.20	11/16/78	59.30	9/30/81
4,606	9-1/8	-	3/ 5/15/04-09	79.26	+.30	11.59	-.77	5/15/79	103.13	7/02/79	62.00	10/26/81
4,201	10-3/8	-	3/ 11/15/04-09	89.25	+.09	11.62	-.75	11/15/79	108.04	6/13/80	69.10	10/26/81
2,647	11-3/4	-	3/ 2/15/05-10	100.31	+.03	11.63	-.80	2/15/80	120.24	6/16/80	78.02	10/26/81
2,987	10	-	3/ 5/15/05-10	87.00	+.08	11.58	-.76	5/15/80	105.02	6/16/80	66.26	10/26/81
4,736	12-3/4	-	3/ 11/15/05-10	108.03	+.31	11.73	-.74	11/17/80	108.31	1/05/81	84.00	10/26/81
4,609	13-7/8	-	3/ 5/15/06-11	116.19	+.12	11.78	-.74	5/15/81	116.30	9/23/82	91.10	10/26/81
4,901	14	-	3/ 11/15/06-11	118.02	+.13	11.74	-.72	11/16/81	118.13	9/28/82	94.30	2/09/82

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

* Less than \$500,000.

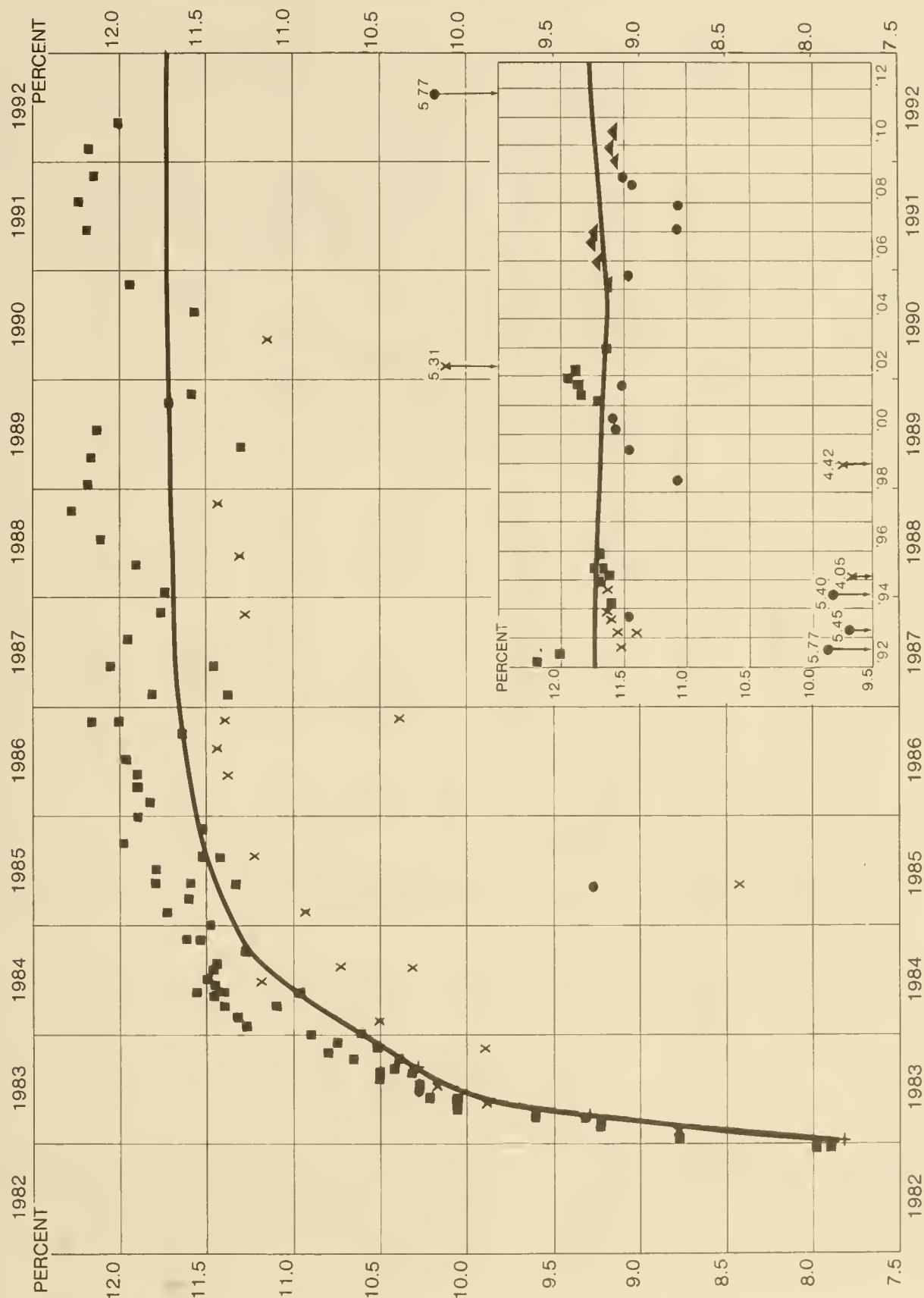
YIELDS OF TREASURY SECURITIES, SEPTEMBER 30, 1982

Based on closing bid quotations

October 1982

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MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 30, 1982



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

LEGEND

- X Fixed coupon issues.
- High coupon issues - 9% and higher fixed maturity issues.
- Callable issues.
- ▲ High coupon callable issues - plotted to earliest call date when prices are above par and to maturity date when prices are at par or below.
- * 1 1/2% exchange notes.
- + Bills - coupon equivalent of 3mo., 6mo., and 1yr. bills.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		<u>1971</u>			<u>1974</u>			<u>1977</u>			<u>1980</u>	
Jan.....	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	4/10.03	11.65	6.98
Feb.....	5.84	7.54	5.10	6.54	8.21	5.25	4/7.16	8.18	5.41	4/5/11.55	13.23	7.35
Mar.....	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.....	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	4/10.83	13.36	7.85
May.....	5.96	8.25	5.80	4/7.09	9.39	5.89	7.17	8.38	5.36	4/75/9.82	11.61	6.96
June.....	5.94	8.15	5.89	7.02	9.59	5.92	4/6.99	8.08	5.32	9.40	11.12	7.30
July.....	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33	4/9.83	11.48	7.91
Aug.....	5.56	8.14	5.62	5/7.33	10.30	6.55	5/7.01	8.06	5.39	10.53	12.31	8.33
Sept.....	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.....	4/5.46	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28	4/11.20	13.17	8.93
Nov.....	5.48	7.67	4.92	6.93	9.22	6.33	4/7.16	8.26	5.14	4/11.83	14.10	9.46
Oec.....	5.62	7.54	5.02	6.77	9.47	6.86	4/7.24	8.39	5.21	11.89	14.38	9.53
		<u>1972</u>			<u>1975</u>			<u>1978</u>			<u>1981</u>	
Jan.....	5.62	7.36	4.99	4/6.68	9.17	6.50	7.51	8.70	5.36	4/11.65	14.01	9.12
Feb.....	5.67	7.57	5.06	6.66	8.84	6.30	5/7.60	8.70	5.23	4/12.23	14.60	9.94
Mar.....	5.66	7.53	5.29	4/6.77	9.48	6.69	7.63	8.70	5.25	4/12.15	14.49	9.55
Apr.....	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33	12.62	15.00	10.38
May.....	5.64	7.61	5.22	4/5/7.01	9.76	6.96	7.87	9.00	5.75	4/12.96	15.68	10.68
June.....	5.59	7.63	5.26	6.86	9.27	6.59	4/7.94	9.15	5.91	4/12.39	14.97	10.53
July.....	4/5.59	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97	13.05	15.67	11.50
Aug.....	5.59	7.59	5.19	4/7.11	9.71	6.88	4/5/7.88	8.83	5.81	13.61	16.34	12.11
Sept.....	5.70	7.72	5.26	7.28	9.89	6.91	4/7.82	8.78	5.61	14.14	16.97	12.92
Oct.....	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76	4/14.13	16.96	12.63
Nov.....	5.51	7.46	4.94	7.21	9.48	6.67	4/8.16	9.30	5.81	4/12.68	15.53	11.94
Dec.....	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08	4/12.88	15.55	12.30
		<u>1973</u>			<u>1976</u>			<u>1979</u>			<u>1982</u>	
Jan.....	4/5.96	7.61	4.99	6.93	8.97	6.32	4/8.43	9.47	5.95	13.73	16.34	n.a.
Feb.....	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93	13.63	16.35	13.09
Mar.....	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96	12.98	15.72	12.51
Apr.....	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85	12.84	15.62	12.17
May.....	6.25	7.69	5.04	7.01	9.00	6.38	4/5/8.55	9.82	5.95	12.67	15.37	11.36
June.....	6.32	7.73	5.13	6.92	8.90	6.39	4/8.32	9.51	5.84	13.32	15.96	12.14
July.....	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82	12.97	15.75	11.70
Aug.....	4/6.85	8.45	5.40	4/6.82	8.59	6.01	8.42	9.57	5.87	5/12.15	14.64	10.56
Sept.....	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16	4/11.48	13.78	10.16
Oct.....	6.25	7.97	4.98	6.65	8.25	5.91	4/9.44	11.17	6.71			
Nov.....	6.30	7.95	5.14	5/6.62	8.17	5.97	4/9.80	11.52	6.84			
Dec.....	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67			
		<u>1982</u>			<u>Period</u>			<u>Period</u>			<u>Period</u>	
1982												
Apr. 2.....	13.16	15.75	n.a.	June 4.....	13.08	15.73	11.50	Aug. 6.....	12.67	15.39	n.a.	
9.....	13.10	15.81	12.73	11.....	13.09	15.88	n.a.	13.....	12.61	14.92	11.43	
16.....	12.79	15.68	11.90	18.....	13.40	16.05	12.20	20.....	5/11.79	14.35	n.a.	
23.....	12.69	15.44	11.70	25.....	13.59	16.17	11.98	27.....	11.64	13.90	9.77	
30.....	12.73	15.42	11.80									
May 7.....	12.71	15.38	n.a.	July 2.....	13.42	16.20	13.00	Sept. 3.....	11.76	14.00	10.30	
14.....	12.58	15.34	11.08	9.....	13.25	16.01	12.20	10.....	11.63	14.00	n.a.	
21.....	12.66	15.28	11.25	16.....	12.98	15.71	n.a.	17.....	11.62	13.70	10.20	
28.....	12.72	15.47	11.70	23.....	12.69	15.48	11.70	24.....	4/11.30	13.44	10.00	
				30.....	12.87	15.37	11.45					

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bond without call protection. From June 1973 to July 1976, the series was

adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

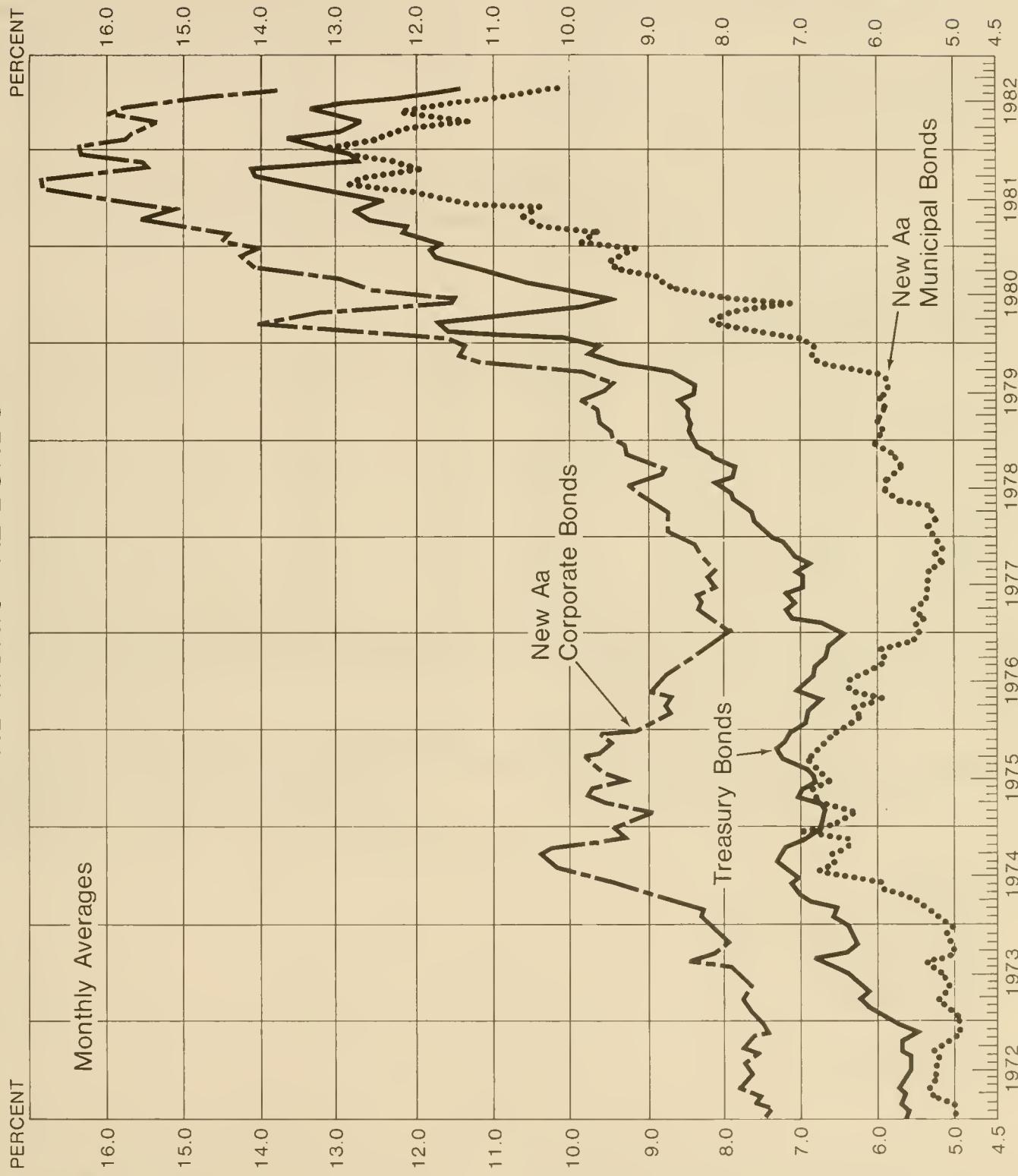
4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE
AND MUNICIPAL BONDS

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE,
AND MUNICIPAL BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balances as of March 31, 1982 and June 30, 1982

Assets, liabilities, and capital	(In thousands of dollars)		
	March 31, 1982	March 31, 1982, through June 30, 1982	June 30, 1982
<u>Assets</u>			
Federal Reserve Bank of New York.....	79,198	12,559	91,757
Special drawing rights <u>1/</u>	4,305,528	155,394	4,460,922
Investments: U.S. Government securities.....	2,066,612	(145,640)	1,920,972
Foreign exchange and securities: <u>2/</u>			
German marks.....	2,645,391	93	2,645,484
Japanese yen.....	1,464,641	(11,962)	1,452,679
Pounds sterling.....	3	-	3
Swiss francs.....	66,792	(4,848)	61,944
Accounts receivable.....	579,037	(366,891)	212,146
Total assets.....	11,207,202	(361,295)	10,845,907
<u>Liabilities and capital</u>			
Current liabilities:			
Accounts payable.....	656,439	(547,727)	108,712
Exchange translation liability on German marks warehoused <u>3/</u>	190,157	6,704	196,861
Advance from U.S. Treasury (U.S. drawing on IMF) <u>4/</u>	1,067,000	-	1,067,000
Total current liabilities.....	1,913,596	(541,023)	1,372,573
Other liabilities:			
Special drawing right certificates.....	3,568,000	250,000	3,818,000
Special drawing rights allocations.....	5,455,630	(102,151)	5,351,479
Total other liabilities.....	9,021,630	147,849	9,169,479
Capital:			
Capital account.....	200,000	-	200,000
Net income (loss) (see Table ESF-2).....	71,976	31,879	103,855
Total capital.....	271,976	31,879	303,855
Total liabilities and capital.....	11,207,202	(361,295)	10,845,907

Footnotes at end of Table ESF-2.

Table ESF-2. - Income and Expense

	(In thousands of dollars)	
	Current quarter April 1, 1982, through June 30, 1982	Year to date October 1, 1981, through June 30, 1982
<u>Income and expense:</u>		
Profit (loss) on:		
Foreign exchange.....	(95,443)	(131,343)
Adjustment for change in valuation of SDR holdings and allocations <u>1/</u>	14,218	51,029
Interest (net charges) on:		
Special drawing rights.....	(31,275)	(128,203)
U.S. Government securities.....	59,969	204,111
Foreign exchange.....	84,410	270,129
Net income from operations.....	31,879	265,723
ESF prior year administrative adjustment <u>5/</u>	-	(25)
Net income.....	31,879	265,698

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports through 1980. Quarterly balance sheets beginning with December 31, 1938, have been published in the Treasury Bulletin. Data from inception to September 30, 1978, may be found on the statements published in the January 1979 Treasury Bulletin.

1/ Beginning July 1974, the International Monetary Fund (IMF) adopted a technique for valuing the special drawing rights (SDR) based on a weighted average of exchange rates for the currencies of related member countries. The U.S. SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund (ESF) would sustain on outstanding \$1.2 billion equivalent of German mark swaps with the Federal Reserve if those swaps were liquidated on June 30, 1982.

4/ A non-interest-bearing liability to the U.S. Treasury resulting from the transfer to the ESF of foreign currencies drawn from the IMF by the United States.

5/ Administrative expenses and adjustments incurred in current fiscal year but chargeable to prior fiscal years.

The tables in this section are designed to provide data on U.S. reserve assets and liabilities and other statistics related to the U.S. balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and selected liabilities to all other foreigners, which are used in the U.S. balance of payments statistics.

Table IFS-3 shows U.S. Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-4 presents a measure of weighted-average changes in exchange rates between the U.S. dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets
(In millions of dollars)

End of calendar year or month	Total reserve assets ^{1/}	Gold stock ^{2/}			Foreign currencies ^{5/}	Reserve position in International Monetary Fund ^{1/ 6/}
		Total ^{3/}	Treasury	Special drawing rights ^{1/ 4/}		
(1)	(2)	(3)	(4)	(5)	(6)	
1977.....	19,312	11,719	11,719	2,629	18	4,946
1978.....	18,650	11,671	11,671	1,558	4,374	1,047
1979.....	18,956	11,172	11,172	2,724	3,807	1,253
1980.....	26,756	11,160	11,160	2,610	10,134	2,852
1981.....	30,074	11,151	11,151	4,095	9,774	5,054
1981-Sept.....	29,715	11,152	11,152	3,896	10,050	4,617
Oct.....	30,247	11,152	11,152	3,949	10,411	4,735
Nov.....	31,002	11,152	11,152	4,109	10,732	5,009
Dec.....	30,074	11,151	11,151	4,095	9,774	5,054
1982-Jan.....	30,097	11,151	11,151	4,176	9,534	5,236
Feb.....	30,059	11,150	11,150	4,359	9,276	5,274
Mar.....	29,944	11,150	11,150	4,306	9,121	5,367
Apr.....	31,562	11,149	11,149	4,294	10,097	6,022
May.....	30,915	11,149	11,149	4,521	9,146	6,099
June.....	30,671	11,149	11,149	4,461	8,999	6,062
July.....	31,227	11,149	11,149	4,591	9,101	6,386
Aug.....	31,233	11,148	11,148	4,601	9,051	6,433
Sept.....	30,993	11,148	11,148	4,809	8,630	6,406

^{1/} Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The U.S. SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

^{2/} Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

^{3/} Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

^{4/} Includes allocations of SDR's in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR's.

Allocations of SDR's on January 1 of respective years are as follows: 1970, \$867 million; 1971, \$717 million; 1972, \$710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

^{5/} Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, as such other rates as may be agreed upon by the parties to the transactions.

^{6/} The United States had the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the U.S. quota.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to foreign countries										Liabilities to nonmone- tary in- ternational and re- gional org- anizations <u>8/</u>	
		Official institutions <u>1/</u>					Liabilities to other foreigners						
		Total	Liabil- ties reported by banks in U.S.	Market- able U.S. Treasury bonds and notes <u>2/</u>	Nonmarket- able U.S. Treasury bonds and notes <u>3/</u>	Other readily market- able liabili- ties <u>4/</u>	Liabil- ties to banks <u>5/</u>	Total	Liabil- ties reported by banks in U.S.	Market- able U.S. Gov't. bonds <u>2/</u> <u>6/</u>	Nonmarket- able U.S. Treasury bonds and notes <u>7/</u>		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1977.....	193,977	126,230	65,822	32,165	20,443	7,800	43,250	16,466	14,736	1,730	-	8,031	
1978.....	244,577	157,027	90,998	35,894	20,970	9,165	59,815	19,992	16,070	2,327	1,595	7,743	
1979.....	268,451	143,326	78,206	37,590	17,387	10,143	90,228	27,107	18,642	3,196	5,269	7,790	
1980.....	295,627	157,112	86,624	41,455	14,654	14,379	100,129	31,420	19,914	5,069	6,437	6,966	
1981.....	346,092	161,200	78,957	53,150	11,791	17,302	139,150	37,345	25,967	7,297	4,081	8,397	
1981-Aug.....	307,736	154,590	75,862	48,931	12,402	17,395	110,885	35,744	23,104	6,948	5,692	6,517	
Sept.....	316,372	153,303	73,051	50,308	12,402	17,542	120,917	35,682	23,628	7,042	5,012	6,470	
Oct.....	300,281	151,350	69,796	51,940	12,191	17,423	106,257	36,267	24,148	7,107	5,012	6,408	
Nov.....	311,749	156,038	73,080	53,937	11,791	17,230	112,533	36,378	24,424	6,942	5,012	6,800	
Dec.....	346,092	161,200	78,957	53,150	11,791	17,302	139,150	37,345	25,967	7,297	4,081	8,397	
1982-Jan.....	355,102	159,431	76,422	53,991	11,791	17,227	149,721	38,160	26,303	7,776	4,081	7,790	
Feb.....	360,430	157,533	72,886	56,333	11,291	17,023	155,214	40,062	28,124	7,857	4,081	7,621	
Mar.....	369,591	157,999	72,099	57,647	11,291	16,962	162,114	41,890	29,288	8,521	4,081	7,588	
Apr.....	375,911	156,697	70,176	58,459	11,050	17,012	165,502	46,326	32,861	9,384	4,081	7,386	
May.....	384,151	158,066	70,464	59,933	10,750	16,919	169,969	48,191	35,196	9,365	3,630	7,925	
June.....	395,955	159,418	71,968	60,251	10,150	17,049	177,948	49,394	36,642	9,122	3,630	9,195	
July p.....	395,154	161,043	71,293	63,068	9,750	16,932	175,649	50,088	37,794	9,225	3,069	8,374	
Aug. p.....	404,627	160,293	70,683	63,435	9,350	16,825	182,500	53,021	39,720	10,232	3,069	8,813	

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States.

Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes Bank for International Settlements.

2/ Derived by applying reported transactions to benchmark data.

3/ Excludes notes issued to foreign official nonreserve agencies.

4/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

5/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

6/ Includes marketable U.S. Government bonds and notes held by foreign banks.

7/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - Nonmarketable U.S. Treasury Bonds and Notes
Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars				
		Total	Germany	Switzer- land	Canada	Asia
(1)	(2)	(3)	(4)	(5)	(6)	
1977.....	20,443	19,274	17,467	506	700	600
1978.....	22,565	20,624	17,467	2,707	450	-
1979.....	22,656	17,387	16,607	630	150	-
1980.....	21,091	14,654	14,607	47	-	-
1981.....	15,872	11,791	11,791	-	-	-
1981-Sept.....	17,414	12,402	12,402	-	-	-
Oct.....	17,203	12,191	12,191	-	-	-
Nov.....	16,803	11,791	11,791	-	-	-
Dec.....	15,872	11,791	11,791	-	-	-
1982-Jan.....	15,872	11,791	11,791	-	-	-
Feb.....	15,372	11,291	11,291	-	-	-
Mar.....	15,372	11,291	11,291	-	-	-
Apr.....	15,131	11,050	11,050	-	-	-
May.....	14,380	10,750	10,750	-	-	-
June.....	13,780	10,150	10,150	-	-	-
July.....	12,819	9,750	9,750	-	-	-
Aug.....	12,419	9,350	9,350	-	-	-
Sept.....	11,748	9,350	9,350	-	-	-

Payable in foreign currencies

End of calendar year or month	Total	Payable in foreign currencies	
		Germany 1/	Switzerland 2/
(7)	(8)	(9)	
1977.....	1,169	-	1,169
1978.....	1,941	1,595	346
1979.....	5,269	4,066	1,203
1980.....	6,437	5,234	1,203
1981.....	4,081	3,622	459
1981-Sept.....	5,012	4,553	459
Oct.....	5,012	4,553	459
Nov.....	5,012	4,553	459
Dec.....	4,081	3,622	459
1982-Jan.....	4,081	3,622	459
Feb.....	4,081	3,622	459
Mar.....	4,081	3,622	459
Apr.....	4,081	3,622	459
May.....	3,630	3,171	459
June.....	3,630	3,171	459
July.....	3,069	2,610	459
Aug.....	3,069	2,610	459
Sept.....	2,398	1,939	459

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Beginning 1978, indicates notes publicly issued to private German residents.

2/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar <u>1/</u> via-a-vis	
	Currencies of OECD countries <u>2/</u>	Currencies of 46 main trading countries <u>3/</u>
1972.....	-9.4	-4.9
1973.....	-14.6	-9.6
1974.....	-16.0	-9.6
1975.....	-10.9	-4.6
1976.....	-10.3	-1.0
1977.....	-14.6	-1.0
1978.....	-21.5	-4.1
1979.....	-18.4	+0.6
1980.....	-15.0	+21.3
1981.....	-3.4	+58.9
1981-Sept.....	-0.5	+54.3
Oct.....	-1.2	+56.7
Nov.....	-5.5	+55.4
Dec.....	-3.4	+58.9
1982-Jan.....	-0.8	+63.1
Feb.....	+3.7	+76.6
Mar.....	+5.8	+80.3
Apr.....	+3.5	+84.5
May.....	+5.3	+90.5
June.....	+10.9	+100.4
July.....	+10.3	+103.0
Aug. p.....	+10.7	+120.1
Sept. p.....	+12.1	+124.5

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

$$(EQ1) \quad E_m = \sum (\Delta S/fc_i * M_i/\Sigma M)$$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta S/fc_i$ is the percent change in the dollar cost of foreign currency i ; and

$M_i/\Sigma M$ is U.S. imports from country i , as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

$$(EQ2) \quad E_x = \sum (\Delta fc_i/\$ * X_i/EX)$$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i , as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

$$(EQ3) \quad E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90 percent of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934, and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data by country or geographical area are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Revisions to the reporting forms are part of an ongoing effort to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms, and nonbanking enterprises.

Major revisions of the TIC 8-series forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Also, effective March 1981, reporting coverage of the B-series forms was enlarged to include holdings by brokers and dealers of certain types of short-term money market instruments. Substantial revisions of the C-series forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Revisions of the TIC forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including U.S. citizens domiciled abroad, and the foreign branches, subsidiaries, and offices of U.S. banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located, and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or to residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements which is included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and "Other Latin American Republics" are now shown separately in the country list as well as a new category in the "International and regional" grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations in that area, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with these revised geographical categories.

Reporting Coverage

Reports are required from banks, bank holding companies, International Banking Facilities (IBFs), securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Entities that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks and some brokers and dealers file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year, as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, quarterly reports are filed with respect to liabilities and claims denominated in foreign currencies *vis-a-vis* foreigners. Effective January 31, 1982, the specified exemption level applicable to the monthly and quarterly banking reports is \$10 million and is based on the average for the report date during a six-month period, including the current report

date. There is no separate exemption level for the semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is \$500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities to, or claims on, unaffiliated foreigners exceed a specified exemption level on a two quarter-end average basis. Effective March 31, 1982, this exemption level was set at \$10 million, up from \$2 million. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificates of deposit claims of \$10 million or more on banks abroad.

Description of Statistics

Section I presents data on liabilities to foreigners reported by banks, brokers, and dealers in the United States. Beginning April 1978, the following major changes were made in the reporting coverage: amounts due to banks' own foreign offices are reported separately; a previous distinction between short-term and long-term liabilities was eliminated; a separation of the liabilities of the respondents themselves from their custody liabilities to foreigners; and foreign currency liabilities are only available quarterly. Also, beginning April 1978, the data on liabilities were made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, a distinction was made between banks' claims held for their own account and claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, the distinction in reporting of long-term and short-term components of banks' claims was discontinued. Maturity data began to be collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis. Beginning March 1981, this claims coverage was extended to certain items in the hands of brokers and dealers in the United States.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, was the adoption of a broadened concept of "foreign public borrower," which replaced the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial, and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes supplementary statistics on U.S. banks' liabilities to, and claims on, foreigners. The supplementary data on banks' loans and credits to nonbank foreigners combine selected information from the TIC reports with data from the monthly Federal Reserve 2502 reports submitted for major foreign branches of U.S. banks. Other supplementary data on U.S. banks' dollar liabilities to, and banks' own dollar claims on, countries not regularly reported separately are available semiannually in the April and October issues of the Bulletin.

Section IV shows the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data reported as of December 31, 1978, there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time-remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-3). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the

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securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with U.S. residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries.

The data published in these sections do not cover all types of

reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of nonbanking business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the U.S. Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the U.S. balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Data Management, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from district Federal Reserve banks.

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Section I. - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabili- ties	Foreign countries				International and regional 2/				Memoranda	
		Official institutions 1/		Banks and other foreigners							
		Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Total	Payable in dollars	Payable in foreign currencies 3/	Payable in dollars
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1977.....	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11	-
1978.....	169,504	90,998	90,742	256	75,885	73,493	2,392	2,621	2,607	14	-
1979.....	189,438	78,206	78,206	-	108,870	106,958	1,912	2,362	2,356	6	-
1980.....	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34	-
1981.....	246,798	78,957	78,957	-	165,117	161,323	3,794	2,725	2,721	4	46,366
1981-Aug.	211,510	75,862	75,862	-	133,989	130,967	3,022	1,659	1,650	9	-
Sept.	219,427	73,051	73,051	-	144,545	141,672	2,873	1,831	1,826	5	-
Oct.	202,186	69,796	69,796	-	130,405	127,532	2,873	1,985	1,980	5	-
Nov.	212,358	73,080	73,080	-	136,957	134,084	2,873	2,322	2,317	5	-
Dec.	246,798	78,957	78,957	-	165,117	161,323	3,794	2,725	2,721	4	46,366
1982-Jao.	254,597	76,422	76,422	-	176,023	172,229	3,794	2,152	2,148	4	57,119
Feb.	258,318	72,886	72,886	-	183,338	179,544	3,794	2,094	2,091	4	65,877
Mar.	265,545	72,099	72,099	-	191,401	187,075	4,326	2,045	2,045	-	77,045
Apr.	270,582	70,176	70,176	-	198,363	194,037	4,326	2,043	2,043	-	84,417
May.	278,668	70,464	70,464	-	205,164	200,838	4,326	3,039	3,039	-	91,619
June.....	290,559	71,968	71,968	-	214,590	209,941	4,648	4,001	4,001	-	97,925
July p.....	288,818	71,293	71,293	-	213,443	208,794	4,648	4,082	4,082	-	102,318
Aug. p.....	297,977	70,683	70,683	-	222,221	217,572	4,648	5,073	5,073	-	108,224
											2,068

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements.

2/ Principally the International Bank for Reconstruction and

Development and the Inter-American Development Bank.

3/ Data as of preceding quarter for non-quarter-end months.

4/ Establishment of IBF's (International Banking Facilities) permitted beginning December 1981.

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Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

End of calendar year or month	Total foreign coun- tries	(In millions of dollars)													
		Official institutions 1/						Banks				Other foreigners			
		Deposits		U.S. Treas. bills & certifi- catea		Deposits		U.S. Treas. bills & certifi- cate		To own foreign offices 3/		Deposits		U.S. Treas. bills & certifi- cate	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1977.....	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645	
1978.....	164,235	3,390	2,560	67,415	17,376	11,257	1,429	300	7,126	37,311	4,242	8,353	285	3,189	
1979.....	185,164	4,671	3,050	47,666	22,819	13,285	1,667	422	9,125	63,817	5,087	8,755	382	4,418	
1980.....	202,953	3,771	3,612	56,243	22,997	14,188	1,703	623	11,231	68,670	5,356	9,676	474	4,408	
1981.....	240,279	2,612	4,146	52,389	19,809	11,614	8,654	1,683	16,560	96,844	5,189	15,958	698	4,123	
1981-Aug.....	206,828	3,714	2,021	52,922	17,204	13,255	1,671	1,217	11,285	80,434	4,872	13,490	624	4,118	
Sept.....	214,724	2,697	1,986	50,181	18,187	15,199	1,850	1,439	11,749	87,809	5,447	13,399	654	4,127	
Oct.....	197,329	2,668	1,692	48,867	16,569	11,346	1,616	1,574	12,304	76,544	4,873	14,266	656	4,354	
Nov.....	207,163	2,459	1,910	49,644	19,067	12,908	1,822	1,584	13,246	80,100	5,373	14,280	635	4,135	
Dec.....	240,279	2,612	4,146	52,389	19,809	11,614	8,654	1,683	16,560	96,844	5,189	15,958	698	4,123	
1982-Jan.....	248,649	2,404	3,686	52,306	18,025	10,893	10,672	1,853	17,333	105,175	4,906	16,918	755	3,723	
Feb.....	252,428	2,385	4,261	48,174	18,066	10,444	13,653	1,876	17,225	108,221	4,843	18,564	815	3,901	
Mar.....	259,174	2,277	4,866	47,048	17,908	9,267	18,653	2,213	19,179	108,475	4,745	19,936	782	3,825	
Apr.....	264,212	3,241	5,623	43,850	17,462	9,915	19,260	2,592	19,792	109,616	4,855	23,383	769	3,854	
May.....	271,302	2,156	5,769	42,741	19,799	9,697	21,248	2,698	20,016	111,984	4,512	25,926	784	3,973	
June.....	281,910	3,167	5,500	43,509	19,792	9,274	23,403	2,926	20,500	117,196	4,544	26,518	957	4,623	
July p.....	280,088	2,800	6,101	45,824	16,568	9,384	25,381	3,872	21,066	111,298	4,575	27,401	1,028	4,790	
Aug. p.....	288,255	2,035	5,700	44,182	18,767	8,776	26,737	3,970	22,763	115,607	4,888	29,187	1,167	4,478	

Part B - Nonmonetary International and Regional Organizations

End of calendar year or month	Total	(In millions of dollars)				
		Deposits				
		Demand	Time 2/	U.S. Treasury bills and certificates		
(1)	(2)	(3)	(4)	(5)		
1977.....	3,245	231	139	706	2,169	
1978.....	2,607	330	84	201	1,992	
1979.....	2,356	260	151	102	1,844	
1980.....	2,344	146	85	254	1,859	
1981.....	2,721	262	58	541	1,860	
1981-Aug.....	1,650	233	59	84	1,274	
Sept.....	1,826	249	60	96	1,421	
Oct.....	1,980	185	58	184	1,553	
Nov.....	2,317	388	74	142	1,713	
Dec.....	2,721	262	58	541	1,860	
1982-Jan.....	2,148	130	86	217	1,715	
Feb.....	2,091	135	76	277	1,602	
Mar.....	2,045	209	141	109	1,585	
Apr.....	2,043	149	286	142	1,466	
May.....	3,039	185	471	253	2,130	
June.....	4,001	300	586	1,425	1,690	
July p.....	4,082	343	633	487	2,619	
Aug. p.....	5,074	265	453	328	4,028	

Note: Nonmonetary international and regional organizations include principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

1/ Includes Bank for International Settlements.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April 1978.

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Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1982				
	1979	1980	1981	Apr.	May	June	July p	Aug. p
Europe:								
Austria.....	426	535	608	472	454	448	516	546
Belgium-Luxembourg.....	2,490	4,357	4,271	3,166	3,344	3,040	3,128	3,388
Bulgaria.....	64	116	110	47	40	136	46	81
Czechoslovakia.....	14	16	55	19	17	18	25	15
Denmark.....	1,093	499	335	622	617	517	458	452
Finland.....	399	456	297	231	214	191	173	276
France.....	10,547	12,256	8,535	6,783	6,358	9,293	8,694	8,215
German Democratic Republic.....	60	74	88	42	62	83	45	51
Germany.....	13,105	10,145	7,734	6,797	7,195	6,392	5,796	5,568
Greece.....	636	670	463	457	549	513	507	559
Hungary.....	56	61	74	97	99	105	97	128
Italy.....	7,808	7,621	7,340	3,802	3,528	4,763	5,803	6,747
Netherlands.....	2,361	2,475	2,851	3,040	2,796	2,979	2,906	2,947
Norway.....	1,273	1,353	1,462	1,670	1,985	1,386	1,349	1,650
Poland.....	130	122	87	44	41	40	40	39
Portugal.....	559	376	355	282	286	376	376	464
Romania.....	16	31	91	102	114	139	146	126
Spain.....	1,275	1,514	936	1,067	1,126	1,211	1,153	1,243
Sweden.....	2,009	1,756	1,548	1,379	1,430	1,423	1,392	1,285
Switzerland.....	18,103	16,952	18,920	20,534	21,846	22,706	24,086	25,252
Turkey.....	224	242	526	365	204	168	222	287
United Kingdom.....	24,851	23,098	28,886	36,237	40,678	41,990	44,945	47,631
U.S.S.R.....	53	68	49	38	32	70	67	74
Yugoslavia.....	266	681	375	259	237	314	320	317
Other Europe.....	4,071	6,940	6,166	6,106	6,001	6,163	5,694	6,336
Total Europe.....	91,888	92,414	92,164	93,657	99,251	104,464	107,984	113,680
Canada.....	7,619	10,344	11,174	12,888	11,209	12,141	11,766	12,174
Latin America and Caribbean:								
Argentina.....	1,600	2,191	2,629	3,010	2,485	2,047	2,112	2,662
Bahamas.....	15,296	16,433	34,532	45,849	45,060	44,892	39,751	42,100
Bermuda.....	462	732	835	1,278	1,463	1,420	1,424	1,410
Brazil.....	1,010	1,219	1,572	1,463	1,616	1,823	1,824	1,946
British West Indies.....	11,559	13,341	18,308	20,202	20,270	23,210	22,565	23,380
Chile.....	468	460	665	992	1,224	1,125	1,526	1,166
Colombia.....	2,624	3,086	3,004	2,642	2,518	2,703	2,703	2,640
Cuba.....	13	6	9	6	6	6	7	9
Ecuador.....	425	371	434	491	465	559	528	478
Guatemala.....	414	367	479	569	583	580	613	616
Jamaica.....	76	97	87	133	104	100	139	136
Mexico.....	4,212	4,569	7,279	8,755	9,214	9,244	9,930	9,346
Netherland Antilles.....	499	413	3,233	3,520	3,494	3,775	3,651	3,841
Panama.....	4,491	5,521	4,993	4,255	4,354	5,571	5,098	4,903
Peru.....	383	404	702	620	754	1,079	941	994
Trinidad and Tobago.....	518	495	471	323	240	487	282	300
Uruguay.....	202	254	368	410	561	543	610	656
Venezuela.....	4,196	3,185	4,246	8,076	9,436	9,580	9,412	9,508
Other Latin America and Caribbean.....	1,802	1,639	2,089	2,737	3,183	2,542	2,598	2,773
Total Latin America and Caribbean.....	50,250	54,784	85,936	105,332	107,030	111,289	105,714	109,063
Asia:								
China:								
Mainland.....	50	52	196	355	307	245	262	246
Taiwan.....	1,394	1,662	2,084	2,292	2,373	2,335	2,372	2,255
Hong Kong.....	1,677	2,633	4,030	4,724	4,874	4,994	5,033	4,665
India.....	532	422	391	546	606	544	555	659
Indonesia.....	505	730	640	837	784	584	722	594
Israel.....	709	889	592	542	566	620	486	496
Japan.....	8,981	16,390	20,767	19,494	19,195	19,246	20,085	19,536
Korea.....	995	1,528	2,015	2,362	2,198	1,868	1,938	1,716
Lebanon.....	217	138	194	219	233	222	227	184
Malaysia.....	166	116	814	521	393	502	388	448
Pakistan.....	374	473	757	284	373	331	347	388
Philippines.....	796	919	877	692	758	843	664	732
Singapore.....	696	1,201	2,626	2,475	3,301	3,918	4,157	4,024
Syria.....	26	16	24	17	20	24	20	29
Thailand.....	286	469	537	517	474	486	450	369
Oil-exporting countries 1/.....	15,322	14,476	13,195	14,371	14,424	14,307	14,282	14,145
Other Asia.....	408	546	444	523	597	515	498	771
Total Asia.....	33,135	42,661	50,183	50,771	51,475	51,582	52,486	51,258
Africa:								
Egypt.....	475	486	361	412	383	448	430	399
Ghana.....	46	48	28	49	48	40	40	43
Liberia.....	141	91	115	250	288	217	210	813
Morocco.....	33	33	32	52	37	59	52	47
South Africa.....	187	296	427	317	314	336	340	341
Zaire.....	110	57	27	41	27	37	25	25
Oil-exporting countries 2/.....	1,635	3,540	1,395	1,144	846	901	1,025	915
Other Africa.....	617	647	804	878	716	639	571	623
Total Africa.....	3,243	5,198	3,188	3,142	2,659	2,676	2,693	3,206
Other countries:								
Australia.....	700	968	1,229	2,547	3,757	4,177	3,836	3,322
All other.....	242	299	200	202	247	229	255	201
Total other countries.....	942	1,267	1,429	2,749	4,003	4,406	4,091	3,523
Total foreign countries.....	187,077	206,668	244,073	268,539	275,628	286,558	284,736	292,904
International and regional:								
International.....	1,241	1,157	1,661	1,269	2,064	2,860	3,064	3,998
European regional.....	44	38	39	60	21	133	45	55
Latin American regional.....	808	924	714	450	661	694	606	713
Asian regional.....	249	251	262	251	275	292	355	297
African regional.....	20	7	28	12	13	16	11	9
Middle Eastern regional.....	-	-	21	1	5	6	0	1
Total international and regional.....	2,362	2,378	2,725	2,043	3,039	4,001	4,082	5,073
Grand total.....	189,438	209,045	246,798	270,582	278,668	290,559	288,818	297,977

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000. p Preliminary.

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Table CM-I-4. - Total Liabilities by Type and Country, as of August 31, 1982

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(Position in millions of dollars)

Country	Total liabilities				Liabilities payable in dollars												Memorandum Negotiable CD's held for all foreigners		
	Payable in dollars		Payable in foreign currencies 1/		Totals			To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own offices			Liabilities to all other foreigners				
	Total	in dollars	in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Deposits	Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities	foreign offices	Deposits	Demand	Time 2/	Short-term U.S. Treasury obligations	Other liabilities			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)					
Europe:																			
Austria.....	546	532	14	305	227	62	175	88	177	6	8	14	*	1	1	1			
Belgium-Luxembourg.....	3,388	3,217	171	2,088	1,129	299	323	502	875	1,023	41	86	50	20	443				
Bulgaria.....	81	81	*	78	3	19	-	-	61	1	*	1	-	-	-	-			
Czechoslovakia.....	15	15	*	15	*	14	*	-	1	-	*	*	*	*	*	-			
Denmark.....	452	446	7	208	238	86	12	211	38	29	60	9	*	*	*	*			
Finland.....	276	266	10	195	71	51	53	68	53	21	16	4	*	*	*	-			
France.....	8,215	8,156	59	5,312	2,844	390	963	2,406	1,452	2,686	84	151	9	15	336				
German Democratic Republic.....	51	51	*	49	I	43	-	-	3	*	1	3	-	1	1				
Germany.....	5,568	5,397	171	1,923	3,474	474	205	3,313	407	433	107	283	47	128	58				
Greece.....	559	559	1	420	138	96	84	24	37	70	25	131	1	89	109				
Hungary.....	128	128	*	125	3	121	-	-	6	*	*	1	-	*	-				
Italy.....	6,747	6,703	44	3,237	3,466	332	623	3,162	1,199	1,040	46	283	1	17	83				
Netherlands.....	2,947	2,804	144	1,510	1,294	192	482	1,023	575	354	55	64	7	51	246				
Norway.....	1,650	1,634	16	253	1,381	88	41	366	1,056	20	40	17	3	3	461				
Poland.....	39	38	*	29	9	25	*	-	9	*	*	3	*	*	-				
Portugal.....	464	453	11	441	12	80	32	-	104	46	41	141	3	6	5				
Romania.....	126	126	-	119	7	30	*	-	83	11	*	2	-	-	-				
Spain.....	1,243	1,223	20	1,159	64	267	182	-	84	126	58	470	20	15	17				
Sweden.....	1,285	1,278	7	424	855	136	27	640	353	86	14	16	2	4	78				
Switzerland.....	25,252	25,019	233	8,221	16,798	884	2,325	8,897	7,650	1,748	135	2,699	297	385	5,714				
Turkey.....	287	287	*	285	2	129	13	-	119	10	2	13	*	1	*				
United Kingdom.....	47,631	46,800	831	42,387	4,413	764	5,690	859	7,319	30,572	270	308	61	957	139				
U.S.S.R.....	74	47	27	47	*	44	-	-	1	*	1	1	-	-	-				
Yugoslavia.....	317	317	-	315	2	69	122	-	33	73	2	5	-	14	-				
Other Europe.....	6,336	6,336	*	3,600	2,736	99	1,087	349	4,625	22	15	59	15	65	2,352				
Total Europe.....	113,680	111,915	1,765	72,746	39,169	4,796	12,439	21,906	26,320	38,375	1,023	4,767	518	1,771	10,043				
Canada.....	12,174	11,574	599	9,456	2,118	207	926	1,699	346	6,521	583	734	260	299	120				
Latin America and Caribbean:																			
Argentina.....	2,662	2,644	17	2,573	71	167	270	12	37	338	229	1,552	1	38	13				
Bahamas.....	42,100	41,823	277	41,254	569	62	4,899	58	1,684	34,411	87	220	25	378	63				
Bermuda.....	1,410	1,290	121	965	324	29	336	17	94	13	52	456	22	270	229				
Brazil.....	1,946	1,944	1	1,715	229	469	286	2	281	199	182	469	1	54	13				
British West Indies.....	23,380	22,801	579	22,562	238	31	4,898	17	1,985	15,418	24	207	28	193	129				
Chile.....	1,166	1,165	1	1,157	8	137	348	-	62	81	78	453	*	5	2				
Colombia.....	2,640	2,636	4	1,705	931	114	518	417	621	8	171	772	1	13	241				
Cuba.....	9	9	-	8	1	*	2	-	1	-	1	4	-	*	*				
Ecuador.....	478	478	*	471	7	65	3	-	53	2	67	284	*	4	1				
Guatemala.....	616	616	*	609	7	26	1	*	22	1	40	521	*	5	8				
Jamaica.....	136	136	-	136	*	18	7	-	38	9	25	40	-	*	-				
Mexico.....	9,546	9,259	287	8,774	485	309	222	I	710	439	441	6,770	16	352	426				
Netherlands Antilles.....	3,841	3,793	48	3,655	138	32	166	58	137	3,067	56	1,611	16	101	13				
Panama.....	4,903	4,689	214	4,449	240	71	280	5	205	2,141	100	1,613	55	218	130				
Peru.....	994	984	10	974	10	131	309	1	65	8	40	425	-	6	5				
Trinidad and Tobago.....	300	299	*	292	7	43	141	2	42	1	11	53	*	6					
Uruguay.....	656	656	1	632	23	53	112	-	66	46	33	320	1	23	21				
Venezuela.....	9,508	9,239	270	9,029	210	255	2,714	-	1,108	100	332	4,561	18	150	49				
Other Latin America and Caribbean.....	2,773	2,767	6	2,712	54	165	377	20	160	50	262	1,703	2	29	14				
Total Latin America and Caribbean.....	109,063	107,226	1,837	103,673	3,553	2,177	15,892	609	7,369	56,333	2,231	20,584	186	1,845	1,356				
Asia:																			
China:																			
Mainland.....	246	245	1	223	22	37	113	-	71	10	5	9	*	1	1				
Taiwan.....	2,255	2,253	2	957	1,296	176	231	1,111	284	75	65	178	26	107	38				
Hong Kong.....	4,665	4,551	114	4,016	534	364	125	413	154	1,890	187	1,389	9	19	19				
India.....	659	655	4	220	435	63	15	386	90	22	11	67	*	2	*				
Indonesia.....	594	593	1	325	268	115	26	165	144	93	26	23	-	1	*				
Israel.....	496	486	10	446	40	100	77	-	120	75	15	91	1	8	*				
Japan.....	19,536	19,283	253	9,449	9,834	421	102	9,119	639	8,541	112	102	154	94	37				
Korea.....	1,716	1,712	5	1,188	524	126	614	376	283	259	28	20	-	6	18				
Lebanon.....	184	182	1	180	3	68	8	-	12	17	17	59	1	1	1				
Malaysia.....	448	448	*	109	338	36	-	329	53	15	3	10	*	*	-				
Pakistan.....	388	388	*	206	182	47	35	167	95	18	14	10	-	2	*				
Philippines.....	732	728	4	693	35	170	84	2	67	145	56	193	*	10	15				
Singapore.....	4,024	4,019	5	1,682	2,338	81	97	2,325	93	1,344	45	31	1	3	1				
Syria.....	29	29	*	29	4	13	-	*	-	5	10	-	-	-	-				
Thailand.....	369	369	*	228	141	86	3	106	67	41	14	48	*	4	4				
Other Asia.....	14,916	14,877	40	6,067	8,810	608	1,491	3,612	1,216	1,449	216	542	3/2	226	913				
Total Asia.....	51,258	50,819	439	26,018	24,801	2,512	3,020	20,626	6,388	13,991	819	2,781	194	486	1,048				
Africa:																			
Egypt.....	399	398	1	379	19	156	18	113	82	6	10	-	*	*	*				
Ghana.....	43	43	-	42	1	9	*	*	3	1	13	15	1	-	-				
Liberia.....	813	813	*	137	676	6	1	187	433	1	23	104	3	54	463				
Morocco.....	47	47	*	46	1	15	19	-	4	4	1	8	*	*	*				
South Africa.....	341	341	*	293	48	171	17	40	55	8	14	33	4	1	1				
Zaire.....	25	25	-	25	*	11	*	-	3	1	5	5	-	*	*				
Other Africa.....	1,538	1,538	-	1,258	280	671	76	3/266	248	72	128	74	3/1	2	5				
Total Africa.....	3,206	3,205	1	2,180	1,038	127	511	857	168	189	248	8	59	470					
Other countries:																			
Australia.....	3,322	3,317	5	426	2,891	44	30	2,800	206	132	31	56	1	17	65				
All other.....	201	199	2	188	11	37	3	*	44	86	13	16	*	1	1	7			
Total other countries.....	3,523	3,516	6	614	2,903	80	33	2,800	250	218	43	73	1	18	72				
Total foreign countries.....	292,904	288,255	4,648	214,687	73,568	10,810	32,437	48,151	41,530	115,607	4,888	29,187	1,167	4,478	13,108				
International and regional:																			
International.....	3,998	3,998	-	2,930	1,068	200	372	325	3,089	-	*	6	-	6	215				
European regional.....	55	55	-	54	1	46	*	*	8	-	*	*	*	*	1				
Latin American regional.....	713	713	-	24	689	2	21	3	687	-	*	*	*	-	376				
Asian regional.....	297	297	-	75	222	12	53	*	232	-	*	*	*	-	-	192			
African regional.....	9	9	-	9	-	4	*	-											

1/ As of end of June 1982.

1/ As of end of June 1982.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to \$6,296 million. * Less than \$500,000.

CAPITAL MOVEMENTS
Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-1. - Total Claims by Type

(Position at end of period in millions of dollars)

	CY 1980	1981				1982	
		Mar. 1/	June	Sept.	Dec.	Mar.	June
<u>Type of claim</u>							
Total claims.....	203,860	215,542	221,025	236,005	251,297	292,588	325,299
Payable in dollars.....	198,695	210,904	216,294	231,959	246,971	286,397	318,743
Banks' own claims on foreigners.....	172,587	179,837	184,246	197,924	211,267	251,029	277,472
Foreign public borrowers.....	20,840	21,122	21,365	23,192	25,172	31,193	33,779
Unaffiliated foreign banks							40,001
Deposits.....	8,254	7,263	9,818	11,827	13,691	22,689	28,693
Other.....	41,914	39,203	40,360	44,161	45,501	51,403	58,908
Own foreign offices.....	55,084	74,920	75,192	79,97	88,439	96,639	101,715
All other foreigners.....	36,495	37,329	37,511	38,917	38,364	49,105	54,378
Claims of banks' domestic customers.....	26,106	31,067	32,048	34,035	35,704	35,368	41,271
Deposits.....	885	850	1,014	763	992	1,378	1,512
Negotiable and readily transferable instruments	15,574	19,461	20,281	23,765	25,297	25,752	32,328
Collections and other.....	9,648	10,756	10,753	9,507	9,415	8,238	7,431
Payable in foreign currencies.....	5,168	4,638	4,731	4,046	4,326	6,191	6,556
Banks' own claims on foreigners.....	4,206	4,194	4,287	3,699	4,078	5,220	5,312
Claims of banks' domestic customers.....	962	444	444	347	248	971	944
<i>Memoranda:</i>							
Claims reported by IBF's 2/.....	-	-	-	-	-	62,494	90,594
Payable in dollars.....	-	-	-	-	-	61,263	88,291
Payable in foreign currencies.....	-	-	-	-	-	1,231	2,403
Customer liability on acceptances.....	22,714	24,451	24,409	27,458	27,640	29,565	39,480
Claims with remaining maturity of 1 year or less							33,18
On foreign public borrowers.....	10,588	10,906	11,260	12,083	13,292	15,668	16,990
On all other unaffiliated foreigners.....	72,618	70,262	73,960	80,529	82,016	100,693	117,740
Claims with remaining maturity of more than 1 year							132,153
On foreign public borrowers.....	10,152	10,216	10,416	11,177	12,564	15,640	16,851
On all other unaffiliated foreigners.....	14,047	13,533	13,417	14,309	14,956	22,389	28,928

1/ Data in two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Establishment of IBF's (International Banking Facilities) permitted beginning December 1981.

r Revised.

CAPITAL MOVEMENTS.

Table CM-II-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1981	1981					1982	
		Mar. 1/	June	Sept.	Dec.	Mar.	June	
Europe:								
Austria.....	206	198	198	200	459	206	207	195
Belgium-Luxembourg.....	3,122	2,902	2,996	2,854	3,026	3,122	4,039	4,170
Bulgaria.....	22	37	37	26	23	22	18	30
Czechoslovakia.....	65	20	20	31	19	65	72	75
Denmark.....	237	145	145	184	185	237	351	348
Finland.....	613	377	388	446	409	613	650	825
France.....	5,257	5,635	5,813	4,549	4,645	5,257	6,828	8,193
German Democratic Republic.....	193	153	149	111	103	193	198	218
Germany.....	1,330	1,690	1,767	1,505	1,639	1,330	1,485	2,064
Greece.....	449	313	314	349	384	449	427	401
Hungary.....	761	540	540	696	707	761	746	792
Italy.....	5,600	3,416	3,448	4,270	4,371	5,600	6,133	6,745
Netherlands.....	1,063	703	734	966	923	1,063	1,194	1,574
Norway.....	419	259	261	211	331	419	492	469
Poland.....	708	731	730	805	746	708	710	619
Portugal.....	554	270	270	369	346	554	750	961
Romania.....	111	120	122	124	174	111	110	101
Spain.....	2,371	1,761	1,775	2,016	1,954	2,371	2,884	3,356
Sweden.....	1,420	999	1,021	993	1,090	1,420	1,739	1,902
Switzerland.....	2,504	1,878	2,018	2,011	2,273	2,504	1,965	1,888
Turkey.....	479	178	178	182	184	479	537	628
United Kingdom.....	45,127	30,523	32,345	36,450	39,842	45,127	54,221	57,815
U.S.S.R.....	831	405	404	415	500	831	384	506
Yugoslavia.....	1,314	954	957	1,079	1,024	1,314	1,287	1,334
Other Europe.....	254	228	237	232	233	254	366	312
Total Europe.....	75,010	54,434	56,867	61,076	65,590	75,010	87,794	95,521
Canada.....	14,124	9,615	10,189	11,189	12,942	14,124	16,793	18,148
Latin America and Caribbean:								
Argentina.....	7,860	6,112	6,239	6,264	6,213	7,860	9,234	11,355
Bahamas.....	44,222	34,781	35,403	35,444	39,192	44,222	48,842	53,152
Bermuda.....	351	341	345	417	525	351	414	428
Brazil.....	17,532	10,894	11,055	10,750	10,610	17,532	19,430	21,796
British West Indies.....	22,918	15,672	16,146	19,017	20,114	22,918	28,480	27,469
Chile.....	3,810	2,029	2,032	2,178	2,695	3,810	4,619	5,361
Colombia.....	2,081	1,524	1,524	1,590	1,529	2,081	2,087	2,623
Cuba.....	5	5	4	5	5	5	5	4
Ecuador.....	1,613	1,387	1,386	1,383	1,376	1,613	1,933	2,100
Guatemala.....	170	249	250	147	158	170	140	164
Jamaica.....	89	48	50	49	71	89	171	135
Mexico.....	22,858	12,741	2,789	14,432	17,615	22,858	26,014	30,042
Netherlands Antilles.....	1,277	836	959	947	949	1,277	1,005	1,273
Panama.....	7,048	6,054	6,126	6,497	7,025	7,048	7,740	8,909
Peru.....	1,287	854	853	876	853	1,287	1,585	2,114
Trinidad and Tobago.....	142	186	185	101	119	142	214	207
Uruguay.....	196	140	140	132	184	196	264	413
Venezuela.....	7,562	5,800	5,830	5,654	5,723	7,562	8,435	9,515
Other Latin America and Caribbean.....	2,005	1,934	1,936	1,813	2,031	2,005	2,280	2,088
Total Latin America and Caribbean.....	143,023	101,589	103,253	107,695	116,988	143,023	158,893	179,147
Asia:								
China:								
Mainland.....	130	248	233	234	196	130	111	143
Taiwan.....	2,912	2,890	2,913	2,990	2,996	2,912	2,809	2,584
Hong Kong.....	4,229	2,407	2,430	3,449	3,891	4,229	5,590	6,464
India.....	166	164	166	186	166	279	279	284
Indonesia.....	438	350	351	318	443	438	460	382
Israel.....	1,650	1,024	1,057	1,387	1,161	1,650	1,327	1,945
Japan.....	r28,863	26,529	27,183	29,381	28,058	r28,863	r28,238	31,033
Korea.....	7,544	6,093	6,146	7,025	6,834	7,544	6,910	7,373
Lebanon.....	58	82	83	106	78	58	57	85
Malaysia.....	225	194	194	132	128	225	199	253
Pakistan.....	476	205	205	251	329	476	79	100
Philippines.....	1,917	658	662	1,235	1,582	1,917	2,346	2,667
Singapore.....	2,312	1,342	1,387	1,599	1,748	2,312	2,719	3,884
Syria.....	36	23	23	34	38	36	47	66
Thailand.....	593	865	865	695	582	593	536	502
Oil-exporting countries 2/.....	2,223	2,148	2,155	2,117	1,984	2,223	2,682	3,198
Other Asia.....	384	281	282	335	416	384	462	445
Total Asia.....	r54,156	45,503	46,335	51,454	50,650	r54,156	r54,849	61,408
Africa:								
Egypt.....	262	163	161	172	162	262	355	443
Ghana.....	39	13	13	31	43	39	49	43
Liberia.....	611	336	336	322	373	611	762	883
Morocco.....	317	188	188	99	300	317	328	365
South Africa.....	1,203	748	748	872	1,106	1,203	1,612	1,679
Zaire.....	148	146	145	133	138	148	127	138
Oil-exporting countries 3/.....	929	866	866	928	976	929	872	1,054
Other Africa.....	762	585	585	593	616	762	808	1,021
Total Africa.....	4,270	3,044	3,042	3,150	3,714	4,270	4,913	5,626
Other countries:								
Australia.....	1,713	1,019	1,029	1,157	1,139	1,713	1,652	2,001
All other.....	230	219	219	210	219	230	345	378
Total other countries.....	1,944	1,238	1,248	1,367	1,358	1,944	1,998	2,379
Total foreign countries.....	r292,527	215,423	220,934	235,930	251,242	r292,527	r325,242	362,230
International and regional:								
International.....	*	30	29	27	*	*	*	2
European regional.....	30	28	30	30	28	30	30	30
Latin American regional.....	30	45	16	17	24	30	16	12
Asian regional.....	*	-	*	*	-	*	*	-
African regional.....	*	-	-	*	*	*	*	-
Middle Eastern regional.....	-	16	16	*	3	-	10	-
Total international and regional.....	61	119	91	75	55	61	57	44
Grand total.....	r292,588	215,542	221,025	236,005	251,297	r292,588	r325,299	362,274

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000. r Revised.

CAPITAL MOVEMENTS

**Table CM-II-3. - Total Claims on Foreigners by Type and Country
Reported by Banks in the U.S. as of June 30, 1982**

(Position at end of period in millions of dollars)

Country	Reporting banks' own claims						Claims of banks' domestic customers		
	Total claims	Total banks' own claims	Claims on foreign public borrowers and unaffiliated foreigners	On own foreign offices	Total claims payable in foreign currencies	Customer liability on accept- ances	Memorandum		
							Total	Payable in dollars	Payable in foreign currencies
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Europe:									
Austria.....	195	176	129	12	37	16	19	18	*
Belgium-Luxembourg.....	4,170	4,060	2,896	864	300	328	110	107	3
Bulgaria.....	30	29	22	-	7	*	1	1	-
Czechoslovakia.....	75	73	69	-	4	1	2	2	*
Denmark.....	348	295	271	16	9	52	53	52	1
Finland.....	825	770	733	3	34	458	55	55	*
France.....	8,193	6,603	5,677	728	198	523	1,590	1,581	9
German Democratic Republic.....	218	217	216	*	1	-	1	1	-
Germany.....	2,064	1,930	1,042	717	172	230	134	110	24
Greece.....	401	303	274	23	6	*	98	96	2
Hungary.....	792	791	752	*	39	56	1	1	-
Italy.....	6,745	6,318	5,324	701	294	1,076	427	417	9
Netherlands.....	1,574	1,114	844	161	109	32	460	262	198
Norway.....	469	449	427	2	20	119	20	20	*
Poland.....	619	616	610	-	6	4	3	3	-
Portugal.....	961	947	933	5	7	165	14	14	*
Romania.....	101	94	81	12	1	2	7	7	-
Spain.....	3,356	3,136	2,775	311	50	1,067	220	219	1
Sweden.....	1,902	1,646	1,597	41	8	843	256	255	1
Switzerland.....	1,888	1,763	873	724	167	47	125	119	6
Turkey.....	628	601	584	*	17	21	27	27	*
United Kingdom.....	57,815	32,778	20,366	11,468	944	919	25,037	24,872	165
U.S.S.R.....	506	302	296	-	6	74	204	204	*
Yugoslavia.....	1,334	1,299	1,202	92	4	11	35	35	*
Other Europe.....	312	275	223	25	29	17	37	36	*
Total Europe.....	95,521	66,584	48,212	15,903	2,469	6,061	28,937	28,517	420
Canada.....	18,148	13,604	8,929	3,764	911	188	4,544	4,286	258
Latin America and Caribbean:									
Argentina.....	11,355	11,045	10,429	583	34	141	310	309	*
Bahamas.....	53,152	52,123	6,846	45,002	274	27	1,029	1,028	1
Bermuda.....	428	423	414	*	9	114	5	5	*
Brazil.....	21,796	21,211	18,784	2,363	64	3,004	585	585	*
British West Indies.....	27,469	26,682	7,253	18,572	857	68	787	787	*
Chile.....	5,361	5,281	5,215	53	13	441	80	80	*
Colombia.....	2,623	2,554	2,534	19	*	219	69	69	-
Cuba.....	4	3	3	-	-	1	1	1	*
Ecuador.....	2,100	2,025	1,982	40	2	73	75	75	*
Guatemala.....	164	124	119	5	*	3	40	39	1
Jamaica.....	135	124	120	5	*	9	11	11	-
Mexico.....	30,042	29,730	29,186	361	182	2,995	312	310	3
Netherlands Antilles.....	1,273	1,032	712	316	4	4	241	241	*
Panama.....	8,909	8,859	4,180	4,480	199	102	50	50	*
Peru.....	2,114	2,049	2,034	13	2	63	65	65	*
Trinidad and Tobago.....	207	179	177	2	*	13	28	28	*
Uruguay.....	413	381	366	15	*	4	32	32	*
Venezuela.....	9,515	9,162	9,073	65	24	103	353	353	*
Other Latin America and Caribbean.....	2,088	1,884	1,641	237	7	104	204	203	*
Total Latin America and Caribbean.....	179,147	17,872	101,069	72,131	1,672	7,488	4,275	4,269	6
Asia:									
China:									
Mainland.....	143	126	123	*	3	48	17	17	*
Taiwan.....	2,584	2,208	1,869	180	160	985	376	376	*
Hong Kong.....	6,464	6,416	2,361	4,029	28	891	48	47	*
India.....	284	258	226	25	6	136	26	26	*
Indonesia.....	382	337	281	7	49	63	45	45	*
Israel.....	1,945	1,864	1,764	71	29	870	81	81	*
Japan.....	31,033	29,721	15,772	13,487	462	8,108	1,312	1,082	230
Korea.....	7,373	7,184	6,421	699	66	3,909	189	189	*
Lebanon.....	85	70	62	8	*	12	15	15	*
Malaysia.....	253	230	189	9	31	15	23	23	*
Pakistan.....	100	93	78	-	15	19	7	7	-
Philippines.....	2,667	2,625	2,362	243	20	1,178	42	42	*
Singapore.....	3,884	3,749	1,826	1,895	27	500	135	135	*
Syria.....	66	52	52	-	*	-	14	14	-
Thailand.....	502	461	385	74	2	176	41	41	*
Other Asia.....	3,643	2,966	2,250	620	93	532	677	677	*
Total Asia.....	61,408	58,359	36,020	21,347	991	17,444	3,049	2,818	231
Africa:									
Egypt.....	443	416	251	164	-	32	27	27	*
Ghana.....	42	40	24	16	-	-	2	2	*
Liberia.....	883	870	830	6	34	3	13	13	-
Morocco.....	365	336	333	1	2	221	29	29	*
South Africa.....	1,679	1,540	1,402	65	73	702	139	138	1
Zaire.....	138	84	82	2	-	14	54	54	-
Other Africa.....	2,075	1,678	1,660	14	4	277	397	394	3
Total Africa.....	5,626	4,965	4,583	268	114	1,250	661	657	4
Other countries:									
Australia.....	2,001	1,874	1,557	248	69	708	127	126	1
All other.....	378	340	245	60	35	40	38	37	1
Total other countries.....	2,379	2,214	1,803	308	104	748	165	163	2
Total foreign countries.....	362,230	320,598	200,616	113,722	6,260	33,180	41,632	40,711	921
International and regional:									
International.....	2	1	1	-	-	*	*	-	-
European regional.....	30	30	30	-	-	-	-	-	-
Latin American regional.....	12	11	12	-	-	1	1	-	-
Asian regional.....	*	-	-	-	-	*	*	-	-
African regional.....	*	-	-	-	-	*	*	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-
Total international and regional.....	44	43	43	-	-	-	1	1	-
Grand total.....	362,274	320,641	200,659	113,722	6,260	33,180	41,633	40,712	921

* Less than \$500,000.

CAPITAL MOVEMENTS**Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States**

Table CM-III-1. - Dollar Claims on Nonbank Foreigners
(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non- bank foreigners	Dollar claims of U.S. offices			Dollar claims of U.S.-based banks' major foreign branches <u>2/</u>
		(1)	(2)	(3)	
1978.....	102,883	20,399	13,080	69,404	
1979.....	116,809	23,824	21,651	71,334	
1980.....	136,912	28,751	28,653	79,508	
1981.....	165,727	r40,933	r39,365	85,429	
1981-June.....	146,395	32,980	28,974	84,441	
July.....	147,396	32,136	29,851	85,409	
Aug.....	150,314	r32,136	r31,120	87,058	
Sept.....	152,100	r31,843	r31,693	88,564	
Oct.....	153,773	r31,372	r31,614	90,787	
Nov.....	157,888	r32,472	r33,236	92,180	
Dec.....	165,727	r40,933	r39,365	85,429	
1982-Jan.....	164,590	r43,781	r39,260	81,549	
Feb.....	167,814	r45,201	r40,031	82,582	
Mar.....	169,956	47,219	40,937	81,800	
Apr.....	170,652	48,772	41,915	79,965	
May.....	175,494	50,940	44,310	80,244	
June p.....	178,705	52,692	46,211	79,802	
July p.....	180,78	54,253	46,186	79,639	

1/ Beginning December 1981, Includes International Banking Facilities (IBF's) established by foreign-based banks.

2/ Federal Reserve Board data.

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**Table CM-III-2. - Dollar Liabilities to, and Dollar Claims on,
Foreigners in Countries and Areas Not Regularly Reported Separately**

(Position at end of period in millions of dollars)

Country	Total liabilities					Total banks' own claims					1982	
	Calendar year				June p	Calendar year				June p		
	1978	1979	1980	1981		1978	1979	1980	1981			
Other Europe												
Cyprus.....	59	32	22	35	n.a.	7	6	2	8	n.a.		
Iceland.....	37	36	55	51	37	26	36	22	23	56		
Ireland.....	105	210	122	137	161	71	106	137	168	162		
Monaco.....	236	153	139	137	19	*	24	2	*	6		
Other Latin America and Caribbean												
Barbados.....	9	70	18	87	21	2	27	1	23	4		
Belize.....	5	6	5	15	16	1	6	1	1	2		
Bolivia.....	188	243	191	200	233	229	313	191	203	209		
Costa Rica.....	189	216	229	233	316	191	257	331	324	349		
Dominican Republic.....	355	340	401	437	492	220	355	417	545	566		
El Salvador.....	301	275	191	302	335	242	117	37	47	80		
French West Indies and French Guiana.....	20	16	49	20	133	9	9	10	1	n.a.		
Guyana.....	36	22	15	14	13	13	10	17	18	15		
Haiti.....	63	81	85	101	126	11	10	9	9	15		
Honduras.....	141	197	170	293	291	151	144	189	137	192		
Nicaragua.....	165	230	126	135	151	349	252	204	159	138		
Paraguay.....	83	68	100	108	308	27	50	122	140	253		
Suriname.....	14	13	15	36	21	4	2	4	5	3		
Other Asia												
Afghanistan.....	105	84	105	49	53	2	13	3	1	n.a.		
Bangladesh.....	48	35	139	53	52	8	15	24	54	n.a.		
Brunei.....	2	2	9	6	n.a.	8	5	*	*	n.a.		
Burma.....	18	19	36	41	n.a.	*	*	*	*	-		
Jordan.....	52	36	63	74	95	7	65	46	54	57		
Kampuchea (formerly Cambodia).....	6	1	*	6	4	1	*	-	1	-		
Macao.....	5	9	7	10	12	*	*	1	*	40		
Nepal.....	29	35	25	31	50	*	3	3	2	n.a.		
Sri Lanka.....	65	93	53	41	42	23	8	117	137	122		
Vietnam.....	35	48	77	89	102	*	*	*	*	n.a.		
Yemen (Aden).....	10	10	8	6	15	1	-	7	-	n.a.		
Yemeo (Saoa).....	26	17	18	27	16	6	248	8	10	9		
Other Africa												
Angola.....	47	26	18	16	17	5	1	8	22	11		
Burundi.....	21	21	21	10	4	-	*	*	*	n.a.		
Cameroon.....	6	8	8	50	6	6	7	6	14	n.a.		
Ethiopia, including Eritrea.....	25	32	19	20	32	6	1	2	2	n.a.		
Guinea.....	4	15	21	5	n.a.	*	*	*	*	9		
Ivory Coast.....	56	22	53	30	35	24	36	35	72	173		
Kenya.....	46	48	76	104	77	17	51	80	141	123		
Madagascar.....	14	4	7	4	27	2	2	4	13	4		
Mauritania.....	7	11	26	15	13	4	3	4	1	12		
Mauritius.....	6	15	8	7	13	12	34	20	23	33		
Mozambique.....	19	11	32	31	5	2	3	10	49	83		
Niger.....	4	2	2	2	1	3	1	*	1	9		
Rwanda.....	9	23	10	9	11	*	*	2	*	n.a.		
Sudan.....	23	49	40	51	n.a.	70	51	53	63	42		
Tanzania.....	43	50	21	25	25	15	19	11	26	1		
Tunisia.....	32	25	23	40	38	13	29	24	25	n.a.		
Uganda.....	22	19	12	24	30	-	10	17	1	1		
Zambia.....	25	72	27	27	22	25	52	89	83	114		
All Other												
New Hebrides.....	17	22	31	13	10	16	15	36	5	n.a.		
New Zealand.....	157	125	177	92	122	85	123	211	126	215		
Papua New Guinea.....	15	14	15	12	12	2	17	26	33	45		
U.S. Trust Territory of the Pacific Islands.....	21	17	26	30	n.a.	1	3	2	*	2		

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available.

* Less than \$500,000.

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CAPITAL MOVEMENTS**Section IV - Liabilities to, and Claims on, Foreigners Reported by
Nonbanking Business Enterprises in the United States****Table CM-IV-1. - Total Liabilities and Claims by Type**

(Position at end of period in millions of dollars)

	Calendar year			1981			1982	
	1978	1979	1980	Mar.	June	Sept.	Dec.	Mar. p
Type of liability or claim								
Total liabilities.....	14,952	17,385	21,990	21,931	21,404	22,948	21,604	20,720
Payable in dollars.....	11,523	14,310	18,281	18,403	18,123	19,853	18,088	18,062
Financial.....	3,853	5,215	8,381	8,892	9,099	10,227	8,851	9,320
Commercial:								
Trade payables.....	3,382	3,953	4,290	4,281	3,835	3,811	3,981	3,429
Advance receipts and other.....	4,288	5,142	5,611	5,230	5,189	5,815	5,256	5,313
Payable foreign currencies.....	3,429	3,075	3,709	3,529	3,281	3,095	3,515	2,658
Financial.....	2,515	2,270	2,772	2,633	2,366	2,285	2,474	1,870
Commercial:								
Trade payables.....	619	632	644	641	625	540	666	532
Advance receipts and other.....	295	173	292	255	290	270	375	256
Total claims.....	28,001	31,341	34,597	37,734	35,341	34,348	35,737	30,059
Payable in dollars.....	24,998	28,148	31,663	34,718	32,424	31,380	32,167	27,452
Financial:								
Deposits.....	10,133	11,897	13,312	15,706	13,805	12,902	14,060	12,181
Other.....	3,874	3,810	4,154	4,085	3,988	4,102	3,744	3,408
Commercial:								
Trade receivables.....	10,459	11,791	13,524	14,255	13,915	13,609	13,566	11,139
Advance payments and other.....	532	651	673	672	716	767	796	724
Payable in foreign currencies.....	3,003	3,193	2,933	3,016	2,917	2,968	3,571	2,607
Financial:								
Deposits.....	1,068	916	775	795	725	726	615	457
Other.....	1,569	1,826	1,683	1,646	1,638	1,686	2,440	1,629
Commercial:								
Trade receivables.....	339	397	423	438	423	438	372	310
Advance payments and other.....	26	53	53	137	131	118	144	211

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Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1981				1982	
	1978 1/	1979	1980	Mar.	June	Sept.	Dec.	Mar. p	
Europe:									
Austria.....	50	61	42	49	46	56	40	39	40
Belgium-Luxembourg.....	424	390	483	577	640	603	570	519	546
Bulgaria.....	*	*	1	1	*	1	1	1	*
Czechoslovakia.....	1	1	6	2	1	1	1	1	*
Denmark.....	37	39	39	34	47	48	46	31	23
Finland.....	9	7	17	27	21	29	22	33	12
France.....	449	494	641	909	882	925	1,400	1,210	1,326
German Democratic Republic.....	1	1	*	1	2	1	1	5	8
Germany.....	664	889	1,042	1,261	1,138	1,068	1,020	1,036	976
Greece.....	38	44	36	41	48	58	45	37	32
Hungary.....	1	*	1	10	10	7	3	9	1
Italy.....	201	355	329	409	467	471	454	439	402
Netherlands.....	475	637	1,056	900	809	988	889	959	963
Norway.....	24	24	35	29	24	38	47	73	87
Poland.....	4	4	6	3	6	3	2	5	2
Portugal.....	9	9	17	23	23	25	33	55	45
Romania.....	22	25	37	52	51	50	50	52	51
Spain.....	159	170	226	250	189	251	203	214	162
Sweden.....	99	137	101	179	121	94	107	118	95
Switzerland.....	499	550	480	846	701	720	1,027	1,139	1,106
Turkey.....	56	55	7	5	5	4	6	5	22
United Kingdom.....	2,363	2,991	3,540	4,981	4,662	4,433	5,403	4,130	4,528
U.S.S.R.....	111	89	57	13	13	6	8	12	4
Yugoslavia.....	28	28	138	107	38	44	34	23	40
Other Europe.....	26	20	23	25	28	30	36	29	16
Total Europe.....	5,747	7,018	8,359	10,734	9,969	9,955	11,449	10,175	10,489
Canada.....	718	914	1,456	1,840	1,909	1,708	1,800	1,828	1,772
Latin America and Caribbean:									
Argentina.....	125	135	82	123	154	143	115	123	69
Bahamas.....	454	503	444	973	1,218	1,276	1,022	1,281	1,118
Bermuda.....	93	102	114	76	122	73	114	74	77
Brazil.....	81	85	221	135	104	74	82	89	110
British West Indies.....	151	247	535	1,487	1,474	1,568	1,374	1,067	1,043
Chile.....	11	16	23	30	49	35	33	46	40
Colombia.....	40	46	39	39	44	36	40	48	41
Cuba.....	*	*	*	*	*	*	*	*	*
Ecuador.....	27	28	18	22	21	20	27	30	27
Guatemala.....	9	12	16	19	20	22	20	23	21
Jamaica.....	17	19	20	3	4	8	6	6	10
Mexico.....	164	207	379	424	518	417	452	395	244
Netherlands Antilles.....	50	381	85	139	195	214	352	269	199
Panama.....	45	53	173	274	285	260	51	66	62
Peru.....	51	53	31	42	34	32	62	52	28
Trinidad and Tobago.....	17	17	49	36	34	44	35	23	26
Uruguay.....	15	15	17	15	40	25	29	29	9
Venezuela.....	325	352	373	400	338	382	363	374	291
Other Latin America and Caribbean.....	73	83	187	125	125	115	105	108	100
Total Latin America and Caribbean.....	1,747	2,354	2,806	4,361	4,779	4,741	4,282	4,085	3,514
Asia:									
China:									
Mainland.....	47	56	54	26	17	21	22	22	25
Taiwan.....	151	154	204	286	280	255	235	216	189
Hong Kong.....	70	65	104	93	119	78	99	185	129
India.....	27	26	60	32	43	27	29	24	35
Indonesia.....	67	78	193	267	291	191	314	221	252
Israel.....	73	95	119	126	117	133	131	139	136
Japan.....	1,158	1,165	1,309	1,445	1,576	1,617	1,471	1,767	1,374
Korea.....	42	63	98	199	195	181	166	184	227
Lebanon.....	3	2	3	2	4	5	5	3	4
Malaysia.....	14	18	101	37	50	41	166	138	155
Pakistan.....	19	19	26	29	29	18	11	12	13
Philippines.....	99	100	142	61	60	67	60	58	55
Singapore.....	220	223	229	86	53	52	47	46	89
Syria.....	3	3	2	1	3	2	1	1	1
Thailand.....	56	52	73	46	31	18	15	37	21
Oil-exporting countries 2/...	1,524	1,550	1,045	928	1,006	867	912	956	856
Other Asia.....	43	41	34	91	101	100	352	114	102
Total Asia.....	3,616	3,711	3,795	3,756	3,975	3,672	4,035	4,123	3,664
Africa:									
Egypt.....	40	67	23	60	71	33	70	58	116
Ghana.....	4	4	7	4	11	10	11	17	16
Liberia.....	6	3	16	10	3	4	14	3	3
Morocco.....	166	166	145	35	33	17	30	34	27
South Africa.....	45	50	84	98	117	139	192	190	187
Zaire.....	88	86	5	15	12	6	5	4	2
Oil-exporting countries 3/...	311	313	384	518	523	393	355	345	247
Other Africa.....	53	60	69	89	65	80	81	55	68
Total Africa.....	711	748	732	827	836	681	760	706	666
Other countries:									
Australia.....	131	73	117	216	223	253	237	260	202
All other.....	11	9	38	99	95	74	65	63	53
Total other countries.....	142	82	155	316	319	327	303	323	255
Total foreign countries.....	12,682	14,827	17,302	21,835	21,787	21,085	22,629	21,239	20,359
International and regional:									
International.....	*	*	*	*	*	*	1	*	*
European regional.....	125	125	83	155	144	319	318	364	361
Latin American regional.....	-	-	-	*	*	-	*	-	-
Asian regional.....	-	*	-	*	-	-	-	-	-
African regional.....	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	*	-	-	*	*	-
Total international and regional.....	125	125	83	155	144	319	319	365	361
Grand total.....	12,807	14,952	17,385	21,990	21,931	21,404	22,948	21,604	20,720

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000.

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n.a. Not available.

CAPITAL MOVEMENTS**Table CM-IV-3. - Total Liabilities by Type and Country as of March 31, 1982, Preliminary**

Country	Total liabilities	(Position in millions of dollars)			
		Financial liabilities		Commercial liabilities	
		Total	Payable in dollars		
(1)	(2)	(3)	(4)	(5)	
Europe:					
Austria.....	40	8	8	-	32
Belgium-Luxembourg.....	546	496	486	11	50
Bulgaria.....	*	*	*	-	*
Czechoslovakia.....	*	*	*	-	*
Denmark.....	23	5	5	-	18
Finland.....	12	*	*	-	12
France.....	1,326	822	690	131	504
German Democratic Republic.....	8	*	*	-	8
Germany.....	976	503	332	171	473
Greece.....	32	3	3	-	29
Hungary.....	1	*	*	-	1
Italy.....	402	39	37	1	364
Netherlands.....	963	730	677	53	232
Norway.....	87	17	17	-	69
Poland.....	2	*	*	-	2
Portugal.....	45	2	2	-	42
Romania.....	51	*	*	-	51
Spain.....	162	12	12	*	150
Sweden.....	95	8	8	-	87
Switzerland.....	1,106	707	205	502	400
Turkey.....	22	*	*	*	21
United Kingdom.....	4,528	3,704	3,110	594	824
U.S.S.R.....	4	*	*	-	4
Yugoslavia.....	40	2	2	-	39
Other Europe.....	16	8	6	2	8
Total Europe.....	10,489	7,067	5,602	1,465	3,421
Canada.....	1,772	914	766	149	857
Latin America and Caribbean:					
Argentina.....	69	32	32	-	37
Bahamas.....	1,118	1,095	1,050	45	22
Bermuda.....	77	6	6	*	71
Brazil.....	110	27	27	-	83
British West Indies.....	1,043	1,016	1,016	*	27
Chile.....	40	6	6	-	34
Colombia.....	41	24	24	-	17
Cuba.....	*	*	*	-	*
Ecuador.....	27	16	16	-	11
Guatemala.....	21	17	17	-	4
Jamaica.....	10	3	3	-	7
Mexico.....	244	67	66	1	176
Netherlands Antilles.....	199	197	197	*	3
Panama.....	62	57	52	5	5
Peru.....	28	9	9	-	20
Trinidad and Tobago.....	26	1	1	-	25
Uruguay.....	9	8	8	-	2
Venezuela.....	291	97	97	-	194
Other Latin America and Caribbean.....	100	66	64	3	33
Total Latin America and Caribbean.....	3,514	2,744	2,690	54	770
Asia:					
China:					
Mainland.....	25	*	*	-	25
Taiwan.....	189	4	4	*	185
Hong Kong.....	129	67	49	18	62
India.....	35	1	1	-	34
Indonesia.....	252	*	*	-	252
Israel.....	136	8	8	-	128
Japan.....	1,374	293	117	176	1,081
Korea.....	227	*	*	-	227
Lebanon.....	4	*	*	-	3
Malaysia.....	155	*	*	-	155
Pakistan.....	13	*	*	-	13
Philippines.....	55	3	3	-	51
Singapore.....	89	7	7	*	83
Syria.....	1	*	*	-	1
Thailand.....	21	1	1	-	20
Other Asia.....	958	65	65	*	893
Total Asia.....	3,664	450	256	194	3,214
Africa:					
Egypt.....	116	*	*	-	116
Ghana.....	16	*	*	-	16
Liberia.....	3	*	*	-	3
Morocco.....	27	*	*	-	27
South Africa.....	187	1	1	-	186
Zaire.....	2	*	*	-	2
Other Africa.....	315	1	1	-	314
Total Africa.....	666	2	2	-	664
Other countries:					
Australia.....	202	9	2	7	193
All other.....	53	3	3	-	50
Total other countries.....	255	12	5	7	243
Total foreign countries.....	20,359	11,190	9,320	1,870	9,169
International and regional:					
International.....	*	n.a.	n.a.	n.a.	*
European regional.....	361	*	*	-	361
Latin American regional.....	-	-	-	-	-
Asian regional.....	n.a.	n.a.	n.a.	n.a.	-
African regional.....	n.a.	n.a.	n.a.	n.a.	-
Middle Eastern regional.....	-	-	-	-	-
Total international and regional.....	361	*	*	-	361
Grand total.....	20,720	11,190	9,320	1,870	9,530

* Less than \$500,000.

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Table CM-IV-4. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1981				1982	
	1978 1/	1979	1980	Mar.	June	Sept.	Dec.	Mar. p	
Europe:									
Austria.....	37	38	41	58	69	45	85	49	30
Belgium-Luxembourg.....	201	191	235	428	446	410	245	277	261
Bulgaria.....	3	3	7	6	20	3	4	5	2
Czechoslovakia.....	7	8	7	9	8	6	4	11	11
Denmark.....	53	60	75	63	59	41	39	65	35
Finland.....	35	43	49	79	86	115	103	97	68
France.....	767	787	904	1,466	1,316	1,161	1,115	1,101	1,148
German Democratic Republic.....	12	10	8	9	7	14	17	18	26
Germany.....	882	909	997	820	815	711	900	798	661
Greece.....	103	103	125	90	175	127	82	101	103
Hungary.....	7	9	9	6	8	9	7	13	4
Italy.....	475	500	735	719	702	911	799	855	335
Netherlands.....	293	370	351	369	407	360	376	353	306
Norway.....	69	74	77	97	87	123	150	137	149
Poland.....	20	21	25	29	23	24	46	52	49
Portugal.....	76	85	87	96	124	85	65	69	72
Romania.....	15	22	22	25	27	31	34	21	15
Spain.....	390	398	432	424	445	353	421	462	245
Sweden.....	169	175	191	218	197	278	279	230	171
Switzerland.....	306	297	346	411	570	590	489	501	392
Turkey.....	39	38	36	87	116	59	41	39	36
United Kingdom.....	3,988	4,855	6,012	5,897	6,046	5,019	4,681	4,459	4,581
U.S.S.R.....	75	128	150	63	43	38	49	67	100
Yugoslavia.....	41	54	96	114	60	69	79	69	75
Other Europe.....	25	30	60	45	55	47	59	48	38
Total Europe.....	8,088	9,208	11,076	11,628	11,911	10,626	10,169	9,894	8,912
Canada.....	5,093	5,643	5,845	5,974	7,668	7,178	7,030	7,583	5,813
Latin America and Caribbean:									
Argentina.....	108	114	183	289	278	252	216	223	188
Bahamas.....	2,696	3,111	2,786	3,469	3,974	3,358	3,271	3,913	3,524
Sermuda.....	208	295	227	243	183	224	256	241	305
Brazil.....	775	779	808	957	822	844	792	698	466
British West Indies.....	1,125	1,300	2,027	2,765	3,424	3,431	3,208	3,512	2,773
Chile.....	196	197	191	145	133	139	232	122	95
Colombia.....	118	123	172	139	156	142	150	156	120
Cuba.....	9	9	10	10	12	11	11	11	4
Ecuador.....	70	71	83	106	116	115	128	123	113
Guatemala.....	46	44	57	67	64	62	57	57	50
Jamaica.....	89	92	85	112	92	95	93	92	87
Mexico.....	648	667	865	1,309	1,232	1,283	1,254	1,319	1,041
Netherlands Antilles.....	42	42	70	121	104	111	123	108	107
Panama.....	207	499	594	609	648	494	336	304	300
Peru.....	76	75	81	119	124	130	117	112	104
Trinidad and Tobago.....	27	27	42	43	48	40	40	39	45
Uruguay.....	7	7	10	22	21	19	22	18	15
Venezuela.....	443	448	486	547	574	564	597	569	525
Other Latin America and Caribbean.....	349	357	396	461	433	478	443	422	401
Total Latin America and Caribbean.....	7,242	8,260	9,172	11,533	12,437	11,791	11,347	12,039	10,263
Asia:									
China:									
Mainland.....	23	20	37	62	89	34	63	60	22
Taiwan.....	290	265	265	274	181	245	220	241	209
Hong Kong.....	144	136	183	177	162	189	178	182	143
India.....	83	128	88	132	142	79	90	78	61
Indonesia.....	201	213	286	352	352	409	390	457	241
Israel.....	307	318	344	324	334	324	340	352	223
Japan.....	1,305	1,311	1,376	1,223	1,485	1,317	1,213	1,607	1,425
Korea.....	392	404	320	342	304	314	311	301	278
Lebanon.....	22	20	24	18	26	30	35	20	29
Malaysia.....	35	35	50	47	46	45	155	123	85
Pakistan.....	38	36	29	30	28	27	25	16	12
Philippines.....	216	241	207	152	163	165	136	133	118
Singapore.....	62	88	67	117	87	98	113	153	92
Syria.....	7	7	10	7	10	9	9	9	9
Thailand.....	39	36	35	45	52	61	66	79	50
Oil-exporting countries 2/.....	693	731	781	842	944	953	856	935	793
Other Asia.....	41	40	56	77	59	85	93	46	42
Total Asia.....	3,898	4,028	4,157	4,222	4,463	4,384	4,295	4,792	3,830
Africa:									
Egypt.....	35	47	86	98	118	117	127	114	132
Ghana.....	8	5	3	6	4	4	4	4	1
Liberia.....	92	130	144	139	105	86	79	30	26
Morocco.....	16	16	12	32	17	14	12	13	13
South Africa.....	105	109	135	181	184	173	189	175	142
Zaire.....	21	16	13	14	15	18	15	15	12
Oil-exporting countries 3/.....	146	146	182	179	170	176	195	198	185
Other Africa.....	198	159	232	242	280	332	318	371	232
Total Africa.....	622	628	807	890	893	921	939	918	743
Other countries:									
Australia.....	146	153	192	260	258	288	323	325	279
All other.....	55	63	75	66	74	71	137	78	83
Total other countries.....	201	216	267	326	332	360	460	402	362
Total foreign countries.....	29,144	27,984	31,324	34,573	37,703	35,259	34,241	35,629	29,925
International and regional:									
International.....	*	1	*	1	*	1	1	1	*
European regional.....	*	1	1	8	14	66	92	93	120
Latin American regional.....	15	15	15	15	16	15	14	14	14
Asian regional.....	-	-	*	4	1	*	*	*	*
African regional.....	-	-	-	-	-	*	-	-	-
Middle Eastern regional.....	-	-	-	-	-	*	-	*	-
Total international and regional.....	16	17	17	23	31	82	107	108	134
Grand total.....	25,160	28,001	31,341	34,597	37,734	35,341	34,348	35,737	30,059

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS**Table CM-IV-5. - Total Claims by Type and Country as of March 31, 1982**

Country	Totals claims	(Position in millions of dollars)			
		Financial claims			
		Total finan- cial claims	Denominated in dollars	Denominated in foreign currencies	Commer- cial claims
(1)	(2)	(3)	(4)	(5)	
Europe:					
Austria.....	30	1	*	*	30
Belgium-Luxembourg.....	261	16	14	2	245
Bulgaria.....	2	-	-	-	2
Czechoslovakia.....	11	-	-	-	11
Denmark.....	35	*	*	*	35
Finland.....	68	24	24	-	44
France.....	1,148	452	437	15	696
German Democratic Republic.....	26	3	-	3	24
Germany.....	661	217	170	47	444
Greece.....	103	3	2	1	100
Hungary.....	4	-	-	-	4
Italy.....	335	30	24	6	305
Netherlands.....	306	79	76	3	227
Norway.....	149	59	59	1	90
Poland.....	49	*	*	-	49
Portugal.....	72	40	40	*	32
Romania.....	15	-	-	-	15
Spain.....	245	8	7	1	237
Sweden.....	171	62	62	*	109
Switzerland.....	392	39	17	22	354
Turkey.....	36	*	-	*	36
United Kingdom.....	4,581	3,524	3,416	108	1,057
U.S.S.R.....	100	*	*	*	99
Yugoslavia.....	75	7	7	*	67
Other Europe.....	38	6	6	*	32
Total Europe.....	8,912	4,570	4,363	207	4,342
Canada:	5,813	4,874	3,195	1,679	939
Latin America and Caribbean:					
Argentina.....	188	28	28	*	160
Bahamas.....	3,524	3,444	3,430	14	80
Bermuda.....	305	94	93	1	212
Brazil.....	466	49	48	1	417
British West Indies.....	2,773	2,751	2,701	50	23
Chile.....	95	39	38	*	56
Colombia.....	120	14	11	3	106
Cuba.....	4	-	-	-	4
Ecuador.....	113	35	35	*	77
Guatemala.....	50	8	7	1	42
Jamaica.....	87	71	71	*	16
Mexico.....	1,041	281	281	*	759
Netherlands Antilles.....	107	19	18	1	88
Panama.....	300	211	211	-	89
Peru.....	104	48	48	*	56
Trinidad and Tobago.....	45	2	1	1	44
Uruguay.....	15	1	1	*	14
Venezuela.....	525	130	86	45	394
Other Latin America and Caribbean.....	401	133	129	5	268
Total Latin America and Caribbean.....	10,263	7,359	7,238	121	2,904
Asia:					
China:					
Mainland.....	22	*	-	*	22
Taiwan.....	209	1	*	*	208
Hong Kong.....	143	13	9	4	130
India.....	61	2	*	2	60
Indonesia.....	241	55	52	3	186
Israel.....	223	165	163	2	57
Japan.....	1,425	267	224	44	1,158
Korea.....	278	111	111	*	167
Lebanon.....	29	*	*	*	29
Malaysia.....	85	1	1	*	84
Pakistan.....	12	2	2	*	9
Philippines.....	118	20	17	3	98
Singapore.....	92	3	2	*	89
Syria.....	9	-	-	-	9
Thailand.....	50	1	1	*	49
Other Asia.....	835	39	35	4	796
Total Asia.....	3,830	680	617	62	3,151
Africa:					
Egypt.....	132	5	1	4	128
Ghana.....	1	*	*	*	1
Liberia.....	26	4	4	-	22
Morocco.....	13	*	*	*	13
South Africa.....	142	7	7	*	135
Zaire.....	12	9	9	-	3
Other Africa.....	417	135	125	9	282
Total Africa.....	743	159	146	14	584
Other countries:					
Australia.....	279	17	14	3	262
All other.....	83	2	2	*	81
Total other countries.....	362	19	16	3	343
Total foreign countries.....	29,925	17,661	15,575	2,086	12,264
International and regional:					
International.....	*	n.e.	n.e.	n.a.	*
European regional.....	120	-	-	-	120
Latin American regional.....	14	14	14	-	*
Asian regional.....	*	n.e.	n.e.	n.e.	*
African regional.....	n.a.	n.a.	n.a.	n.a.	-
Middle Eastern regional.....	-	-	-	-	-
Total International and regional.....	134	14	14	-	120
Grand total.....	30,059	17,675	15,589	2,086	12,384

* Less than \$500,000.

CAPITAL MOVEMENTS**Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States****Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes					U.S. Gov't corporations and federally sponsored agencies					Corporate and other securities				
	Net foreign purchases										Bonds 1/				
	Foreign countries			Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	
Calendar year or month	Total	Official insti- tutions	Other foreign- and regional institu- tions	International	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
(1)	(2)	(3)	(4)												
1977.....	22,843	20,377	753	1,713	38,627	15,026	2,760	4,355	1,596	1,548	3,592	2,044	2,675	14,156	11,479
1978.....	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979.....	2,863	1,697	868	299	41,267	38,404	545	5,519	4,974	733	3,352	2,618	1,679	22,783	21,104
1980.....	4,898	3,865	1,873	-841	51,170	46,273	2,557	9,722	7,165	2,904	5,703	2,799	5,427	40,298	34,870
1981.....	15,007	11,694	2,229	1,084	68,407	53,400	1,557	9,615	8,059	3,486	7,674	4,188	5,768	40,603	34,835
1982-Jan.-Aug. p..	11,288	10,286	2,936	-1,933	56,169	44,882	159	5,760	5,532	1,825	6,609	4,783	2,454	20,141	17,687
1981-Aug.....	1,799	1,529	392	-121	4,977	3,177	46	642	596	231	556	324	-53	3,155	3,208
Sept.....	1,251	1,376	94	-219	5,684	4,433	236	847	611	19	493	474	536	2,861	2,326
Oct.....	1,480	1,632	65	-218	4,351	2,870	-79	760	839	52	416	364	47	2,839	2,792
Nov.....	1,888	1,997	-165	56	9,690	7,801	-201	465	666	-3	634	637	195	2,689	2,494
Dec.....	762	-787	355	1,194	6,831	6,069	-30	543	573	183	649	466	200	2,940	2,740
1982-Jan.....	1,286	841	479	-34	3,757	2,471	18	505	487	150	442	291	268	2,016	1,748
Feb.....	2,313	2,343	81	-111	6,472	4,159	-53	479	533	53	450	397	536	2,524	1,988
Mar.....	1,994	1,314	664	16	7,667	5,673	-7	792	825	171	827	656	129	2,635	2,506
Apr.....	r1,474	r612	862	r-200	6,114	4,677	230	909	679	468	1,239	771	258	2,359	2,101
May.....	r1,019	r1,016	3	r457	7,024	6,329	90	760	670	638	1,125	486	436	2,622	2,186
June.....	362	318	-263	307	7,188	6,825	172	721	549	159	762	604	303	2,166	1,863
July p.....	2,018	2,817	102	-902	7,094	5,077	-71	928	999	181	804	623	*	2,649	2,649
Aug. p.....	822	367	1,007	-552	10,660	9,839	-257	552	810	5	960	955	525	3,171	2,646

1/ Data include transactions in issues of states and municipalities.

P Preliminary.

* Less than \$500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Foreign bonds				Foreign stocks			
	Net foreign purchases of foreign securities	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	
		(1)	(2)	(3)	(4)	(5)	(6)	
1977.....	-5,506	-5,096	8,040	13,136	-410	2,255	2,665	
1978.....	-3,698	-4,225	11,101	15,326	527	3,666	3,139	
1979.....	-4,816	-3,999	12,662	16,660	-817	4,617	5,434	
1980.....	-3,138	-1,001	17,084	18,086	-2,136	7,893	10,029	
1981.....	-5,475	-5,436	17,540	22,976	-39	9,261	9,300	
1982-Jan.-Aug. p.....	-2,664	-2,832	17,893	20,724	168	4,187	4,019	
1981-Aug.....	5	-40	1,080	1,120	45	836	791	
Sept.....	-46	-255	1,023	1,279	209	815	606	
Oct.....	-135	-109	1,553	1,661	-26	591	617	
Nov.....	-2,020	-1,945	2,297	4,242	-75	626	701	
Dec.....	-709	-774	1,980	2,754	65	700	634	
1982-Jan.....	39	-106	1,222	1,327	145	552	377	
Feb.....	-62	-99	1,513	1,612	38	509	471	
Mar.....	-509	-540	2,549	3,089	31	692	661	
Apr.....	-98	-33	2,254	2,287	-65	383	448	
May.....	346	461	2,755	2,294	-115	486	601	
June.....	-684	-762	2,033	2,795	79	619	540	
July p.....	-500	-544	2,288	2,832	44	444	400	
Aug. p.....	-1,197	-1,208	3,279	4,487	11	531	520	

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CAPITAL MOVEMENTS**Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country**

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1982					
	1979	1980	1981	1982 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria.....	1	16	100	41	16	6	-3	2	6	5
Belgium-Luxembourg.....	40	17	466	34	175	171	-369	-188	3	421
Bulgaria.....	-	-	-	-	-	-	-	-	-	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-
Denmark.....	57	-22	-6	85	3	19	2	-9	3	62
Finland.....	16	21	54	-49	5	-15	19	-8	-24	-48
France.....	55	133	293	290	122	*	106	42	24	-54
German Democratic Republic.....	-	-	-	-1	-	-	-	-1	-	-
Germany.....	2,880	-2,897	1,146	3,110	210	176	194	48	1,074	425
Greece.....	-12	*	*	3	1	1	*	*	*	-
Hungary.....	-	-	-	-	-	-	-	-	-	-
Italy.....	*	2	2	4	*	*	*	2	1	*
Netherlands.....	108	418	71	356	15	87	13	24	-29	165
Norway.....	37	34	93	52	-5	34	15	10	*	12
Poland.....	-	-	-	-	-	-	-	-	-	-
Portugal.....	*	*	*	*	*	-	-	*	-	-
Romania.....	-	-	-	-	-	-	-	-	-	-
Spain.....	13	14	8	*	*	*	*	*	*	*
Sweden.....	362	-52	48	1	62	-35	-7	-3	-2	-6
Switzerland.....	-312	-383	105	254	40	132	-24	-95	-23	85
Turkey.....	-	-	*	-	-	-	-	-	-	-
United Kingdom.....	1,003	947	-614	416	106	-300	64	-137	249	202
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-
Other Europe.....	-28	87	96	168	3	33	59	30	-5	8
Total Europe.....	4,218	-1,664	1,863	4,765	753	308	79	-283	1,276	1,275
Canada.....	80	218	64	-162	-41	15	33	-96	36	-93
Latin America and Caribbean:										
Argentina.....	*	-3	1	*	-	-	-	-	*	*
Bahamas.....	*	r*	r-2	-9	4	*	*	-5	*	*
Bermuda.....	10	r13	r11	93	6	-1	35	15	-36	66
Brazil.....	*	*	*	*	*	*	-	-	*	*
British West Indies.....	*	*	3	123	*	17	2	6	-2	103
Chile.....	-2	-1	*	*	-	-	*	-	-	-
Colombia.....	84	-	-150	39	3	-	-	+	-	36
Cuba.....	*	*	-	-	-	-	-	-	-	-
Ecuador.....	*	*	-	-	-	-	-	-	-	-
Guatemala.....	-	*	1	-	-	-	-	-	-	-
Jamaica.....	-	-	*	8	-	-	-	-	-	8
Mexico.....	*	*	24	-6	12	1	7	-26	6	-8
Netherlands Antilles.....	1	258	-290	202	-1	93	8	20	-7	116
Panama.....	-1	1	3	8	*	-4	1	*	5	1
Peru.....	-	-	*	-	-	*	*	*	-	*
Trinidad and Tobago.....	-	75	144	36	7	-	-	5	-3	2
Uruguay.....	-2	-	*	*	-	-	-	-	-	*
Venezuela.....	-41	189	-6	-65	-	20	-10	-43	-25	-7
Other Latin America and Caribbean.....	*	1	-1	*	-	*	-	*	-	*
Total Latin America and Caribbean.....	50	532	-262	430	32	126	52	-28	-62	318
Asia:										
China:										
Mainland.....	-	-	-	-	-	-	-	-	-	-
Taiwan.....	*	-	*	*	-	-	*	-	-	-
Hong Kong.....	20	209	178	191	26	27	12	12	28	25
India.....	11	-5	-5	15	-	15	-	-	-	-
Indonesia.....	*	*	-	-	-	-	-	-	-	-
Israel.....	42	58	25	93	-21	10	118	-35	-7	-12
Japan.....	-354	-1,696	1,301	467	181	178	14	-259	153	-42
Korea.....	-124	-3	-230	-181	*	*	-30	-60	-	-91
Lebanon.....	-	-	2	1	1	-1	-	*	2	-
Malaysia.....	-125	66	-65	2	1	-	*	-	-	-
Pakistan.....	-	-	-	-	-	-	-	-	-	-
Philippines.....	-7	19	*	18	1	2	9	2	-4	8
Singapore.....	-26	-43	199	742	561	110	279	-128	175	-161
Syria.....	-	-	-	-	-	-	-	-	-	-
Thailand.....	-101	30	*	-29	*	-29	-	-	-	-
Oil-exporting countries 1/.....	-1,014	7,672	11,156	7,169	470	906	907	924	1,313	257
Other Asia.....	-5	-	*	13	-	-	-	-	14	-
Total Asia.....	-1,683	6,307	12,559	8,503	1,221	1,219	1,310	456	1,672	-14
Africa:										
Egypt.....	-	-	-	-	-	-	-	-	-	-
Ghana.....	-	-	-	-	-	-	-	-	-	-
Liberia.....	-	-	*	*	-	-	*	-	-	-
Morocco.....	-	-	-	-	-	-	-	-	-	-
South Africa.....	-	1	1	1	1	-	*	-	-	*
Zaire.....	*	*	-	-	-	-	-	-	-	-
Oil-exporting countries 2/.....	-100	327	-289	-327	-	2	2	-	-	-100
Other Africa.....	*	*	*	*	-	*	-	-	-	-
Total Africa.....	-100	328	-289	-326	1	2	2	*	-	-100
Other countries:										
Australia.....	*	-3	3	1	*	*	*	-	*	*
All other.....	*	20	-15	9	12	5	-1	5	-3	-12
Total other countries.....	*	17	-12	10	12	5	-1	5	-3	-11
Total foreign countries.....	2,564	5,738	13,923	13,219	1,978	1,674	1,476	54	2,919	1,374
International and regional:										
International.....	299	-840	1,089	-2,008	36	-251	-456	300	-956	-537
European regional.....	-	-	-	-	-	-	-	-	-	-
Latin American regional.....	-3	-1	-35	-5	*	-	-	-	-	-
Asian regional.....	3	-	30	82	-20	51	-1	10	54	-15
African regional.....	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional.....	-	-	-	-	-	-	-	-	-	-
Total international and regional.....	299	-841	1,084	-1,931	16	-200	-457	308	-902	-552
Grand total.....	2,863	4,898	15,007	11,288	1,994	1,474	1,019	362	2,018	822

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than \$500,000.

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CAPITAL MOVEMENTS

**Table CM-V-4. - Foreign Purchases and Sales of Long-Term Securities,
by Type and Country, During August 1982 Preliminary**

(In millions of dollars)

Country	Gross purchases by foreigners										Gross sales by foreigners							
	Domestic securities				Foreign securities				Domestic securities				Foreign securities					
	Total purchases	Marketable Bonds of U.S.	Bonds Gov't corp. and Federal	Corporate & other	Bonds	Stocks	Total sales	Treasury & Federal	Bank bonds	Bonds of U.S.	Bonds Gov't corp. and Federal	Corporate & other	Bonds	Stocks	Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
Europe:																		
Austria.....	42	21	-	8	6	6	*	32	16	-	2	7	6	1				
Belgium-Luxembourg.....	609	488	1	13	52	51	4	287	67	4	46	53	110	8				
Bulgaria.....	-	-	-	-	-	-	*	-	-	-	-	*	-	-				
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Denmark.....	70	64	-	1	1	3	*	13	2	-	1	2	4	3				
Finland.....	28	22	-	1	2	2	*	91	70	6	*	10	4	-				
France.....	433	131	*	33	147	103	18	539	185	*	51	155	122	26				
German Democratic Republic.....	4	-	-	*	4	-	1	1	-	-	-	*	*	*				
Germany.....	1,466	987	13	288	111	45	22	953	563	9	191	128	41	23				
Greece.....	4	-	-	*	4	*	*	6	-	-	*	4	*	*				
Hungary.....	*	-	-	*	*	-	*	-	-	-	-	*	-	*				
Italy.....	6	*	-	*	5	1	*	7	*	-	*	6	1	*				
Netherlands.....	629	524	-	8	72	11	14	452	360	*	8	59	16	10				
Norway.....	73	37	15	1	4	16	*	196	25	15	1	4	151	*				
Poland.....	*	-	-	*	*	-	*	-	-	-	*	-	-	-				
Portugal.....	1	-	-	*	1	*	*	1	-	-	*	*	*	*				
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Spain.....	53	*	*	*	5	47	*	31	*	*	1	26	3	*				
Sweden.....	50	22	-	1	9	13	4	69	29	-	3	8	23	7				
Switzerland.....	779	211	2	67	392	84	22	677	126	1	37	449	41	23				
Turkey.....	1	-	-	*	1	-	-	*	-	-	*	-	-	-				
United Kingdom.....	5,246	2,220	288	233	916	1,443	146	4,793	2,018	384	239	553	1,441	158				
U.S.S.R.....	1	-	-	-	-	1	2	-	-	1	-	-	1					
Yugoslavia.....	*	-	-	-	*	-	*	-	-	-	-	*	-	-				
Other Europe.....	114	55	n.a.	1	19	37	3	75	47	-	1	21	3	2				
Total Europe.....	9,608	4,783	319	657	1,750	1,864	235	8,223	3,508	420	582	1,486	1,966	261				
Canada.....	1,024	93	*	40	475	299	117	1,573	187	2	34	401	869	80				
Latin America and Caribbean:																		
Argentina.....	6	*	-	*	1	4	*	2	-	-	*	1	*	*				
Bahamas.....	61	*	-	4	44	11	2	53	*	*	4	38	9	1				
Bermuda.....	433	163	6	45	108	103	7	314	97	1	34	93	87	3				
Brazil.....	2	*	-	1	*	*	*	1	-	-	1	1	-	-				
British West Indies.....	194	148	-	6	24	16	1	104	46	-	8	25	4	20				
Chile.....	13	-	*	1	12	*	1	-	-	-	*	1	*	*				
Colombia.....	54	36	16	1	1	*	-	4	-	3	*	1	-	-				
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Ecuador.....	*	-	-	*	*	-	*	*	-	-	-	*	*	*				
Guatemala.....	*	-	-	*	*	*	-	-	-	-	-	*	*	*				
Jamaica.....	10	8	-	*	3	-	-	*	-	-	*	*	*	-				
Mexico.....	29	11	-	3	9	4	2	37	19	-	5	11	1	1				
Netherlands Antilles.....	301	116	*	10	171	2	2	94	*	-	19	72	*	3				
Panama.....	51	15	1	10	13	12	*	41	14	-	11	11	4	1				
Peru.....	2	*	-	*	2	*	*	*	*	-	*	*	*	*				
Trinidad and Tobago.....	10	2	-	1	*	7	-	6	-	-	1	2	4	-				
Uruguay.....	4	*	-	*	1	3	*	2	-	-	*	1	*	*				
Venezuela.....	10	*	-	1	6	3	*	18	7	-	*	5	5	*				
Other Latin America and Caribbean.....	7	*	-	*	6	1	*	4	-	-	*	4	-	*				
Total Latin America and Caribbean.....	1,188	501	24	83	388	178	15	682	183	4	84	267	115	29				
Asia:																		
China:																		
Mainland.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Taiwan.....	3	-	-	*	1	2	*	1	-	-	1	-	-	*				
Hong Kong.....	291	66	5	22	61	130	6	229	41	11	20	54	90	12				
India.....	1	-	-	*	*	*	-	*	-	-	*	-	-	-				
Indonesia.....	1	-	-	*	*	1	-	*	-	-	*	*	*	*				
Israel.....	43	16	*	1	3	1	23	80	27	-	-	1	50	1				
Japan.....	1,735	1,101	38	45	37	394	119	2,232	1,143	24	82	89	776	117				
Korea.....	1	*	-	*	*	-	*	91	91	-	-	*	*	-				
Lebanon.....	3	2	-	-	1	-	*	2	*	-	-	2	*	*				
Malaysia.....	2	-	-	*	*	2	-	26	-	-	2	*	24	-				
Pakistan.....	*	-	-	*	*	-	-	*	-	-	-	*	-	-				
Philippines.....	30	14	*	1	1	14	*	11	6	-	*	1	3	*				
Singapore.....	756	747	-	*	5	3	2	923	908	-	2	4	6	3				
Syria.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Thailand.....	*	-	-	*	*	-	-	*	-	-	-	*	-	-				
Other Asia.....	2,055	1,523	11	67	424	28	2	1,914	1,267	154	91	323	74	4				
Total Asia.....	4,921	3,469	54	135	534	576	153	5,510	3,483	190	199	476	1,025	137				
Africa:																		
Egypt.....	*	-	-	-	*	4	-	*	-	-	*	*	-	*				
Ghana.....	-	-	-	*	-	-	-	-	-	-	-	-	-	*				
Liberia.....	2	-	-	*	1	*	*	1	-	-	*	1	-	*				
Morocco.....	-	-	-	-	-	-	-	*	-	-	*	-	*	-				
South Africa.....	24	-	-	*	2	18	4	6	*	-	*	1	-	5				
Zaire.....	*	-	-	*	*	-	-	*	-	-	*	-	*	-				
Other Africa.....	1	-	-	*	1	-	-	102	100	-	*	2	-	-				
Total Africa.....	27	-	-	*	5	18	4	110	100	-	4	4	-	5				
Other countries:																		
Australia.....	27	8	-	*	10	1	7	21	7	-	*	6	1	7				
All other.....	47	5	-	2	1	39	*	28	17	-	-	*	11	*				
Total other countries.....	74	13	-	2	11	40	7	49	24	-	*	6	11	7				
Total foreign countries.....	16,844	8,859	397	918	3,163	2,975	531	16,147	7,485	617	899	2,640	3,986	520				
International and regional:																		
International.....	2,059	1,653	65	43	6	291	-	2,749	2,191	187	57	3	311	*				
European regional.....	6	-	-	-	6	-	-	-	-	-	-	-	-	-				
Latin American regional.....	7	-	-	-	7	-	-	191	-	-	-	-	-	191	-			
Asian regional.....	148	148	-	-	-	-	-	163	163	-	-	-	-	-				
African regional.....	1	-	-	-	1	-	-	2	-	-	-	-	2	-	-			
Middle Eastern regional.....	-	-	*	-	-	-	-	-	-	-	-	-	-	-				
Total international and regional.....	2,220	1,801	65	43	7	304	-	3,104	2,354	187	57	4	502	*				
Grand total.....	19,153	10,660	552	960	3,171	3,279	531	19,258	9,839	810	955	2,646	4,487	521				

* Less than \$500,000.

CAPITAL MOVEMENTS.

Table CM-V-5. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1981

(In millions of dollars)

Country	Gross purchases by foreigners										Gross sales by foreigners												
	Domestic securities					Foreign securities					Domestic securities					Foreign securities							
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other	Bonds Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other	Bonds Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other	Bonds Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and federally sponsored agencies	Corporate & other	Bonds Stocks			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)			
Europe:																							
Austria.....	265	102	*	26	112	19	6	247	2	*	21	103	114	7									
Belgium-Luxembourg.....	2,631	1,339	2	100	867	261	62	2,509	873	1	142	753	666	73									
Bulgaria.....	*	-	-	-	-	-	*	*	*	-	-	-	-	-									
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Denmark.....	227	139	15	9	11	48	6	493	145	-	4	14	243	87									
Finland.....	267	177	25	10	16	36	2	266	123	14	8	12	107	2									
France.....	r5,446	1,034	22	213	r3,196	606	r374	r4,228	741	75	149	2,304	516	444									
German Democratic Republic.....	1	-	-	1	*	*	*	1	-	-	1	*	-	-									
Germany.....	9,499	5,714	163	1,109	1,922	436	155	r7,543	4,568	54	369	1,950	389	212									
Greece.....	160	*	-	13	138	6	4	90	*	3	78	3	6										
Hungary.....	-	-	-	-	-	-	-	*	-	-	*	-	-	-									
Italy.....	165	5	*	8	116	29	8	138	2	*	4	109	18	6									
Netherlands.....	r3,087	1,737	14	95	r1,095	42	106	2,963	1,666	3	36	1,056	58	144									
Norway.....	501	169	125	9	80	115	3	243	76	60	7	78	18	4									
Poland.....	*	-	-	-	*	-	-	*	-	-	-	*	*	-									
Portugal.....	20	*	*	2	10	8	*	6	*	-	-	*	5	*									
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Spain.....	368	260	19	13	59	14	3	331	252	8	4	56	4	7									
Sweden.....	676	514	11	24	94	17	17	867	466	9	15	92	213	72									
Switzerland.....	r9,674	674	11	452	r7,569	519	r450	r8,993	568	6	350	7,289	298	482									
Turkey.....	1	*	*	*	*	*	-	-	3	-	-	1	1	1									
United Kingdom.....	r36,399	14,134	4,497	r1,594	r7,796	6,909	r1,471	r34,482	14,748	4,844	r1,065	5,587	6,806	1,433									
U.S.S.R.....	1	-	-	1	*	-	-	2	-	2	*	*	*	-									
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Other Europe.....	503	253	33	7	146	41	23	345	157	6	4	133	31	14									
Total Europe.....	r69,894	26,250	4,937	r3,684	r23,226	9,106	r2,690	r63,750	24,387	5,080	r2,185	19,620	9,485	2,992									
Canada.....	r11,273	863	34	350	6,141	1,152	r2,733	14,135	798	24	371	5,359	5,433	2,150									
Latin America and Caribbean:																							
Argentina.....	78	3	1	4	32	35	2	80	2	*	3	28	46	1									
Bahamas.....	r559	r39	1	r24	r429	r63	22	r510	r41	*	r27	366	45	30									
Bermuda.....	r3,672	r1,155	78	r261	r1,533	r568	77	r3,316	r1,144	79	r188	1,504	355	65									
Brazil.....	30	3	-	12	9	6	*	29	3	*	2	9	13	1									
British West Indies.....	704	12	2	21	262	81	326	683	9	2	11	298	29	334									
Chile.....	27	*	*	4	12	11	3	17	-	*	*	16	1	*									
Colombia.....	56	1	27	2	15	10	2	181	151	10	*	17	2	*									
Cuba.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
Ecuador.....	4	-	-	*	3	*	*	3	-	*	2	1	*	1									
Guatemala.....	4	1	-	*	2	1	*	5	*	*	*	4	1	*									
Jamaica.....	5	*	-	*	4	*	*	6	-	-	*	4	1	*									
Mexico.....	499	87	*	57	168	156	31	750	63	*	60	168	407	51									
Netherlands Antilles.....	2,063	832	5	107	1,026	50	41	2,455	1,123	*	106	1,124	32	71									
Panama.....	374	45	1	22	208	88	10	328	43	1	15	210	46	12									
Peru.....	4	-	*	3	*	4	*	4	-	-	*	4	*	*									
Trinidad and Tobago.....	298	144	-	*	1	152	*	36	-	-	1	16	2	4									
Uruguay.....	38	*	-	5	16	16	1	24	-	-	3	16	3	1									
Venezuela.....	343	122	2	14	77	121	7	317	127	2	5	67	111	5									
Other Latin America and Caribbean.....	63	*	*	5	39	18	1	47	1	-	5	31	9	1									
Total Latin America and Caribbean.....	8,818	2,444	117	536	3,839	1,157	525	8,809	2,707	96	426	3,869	1,139	573									
Asia:																							
China Mainland.....	*	-	-	-	*	-	-	*	-	-	-	*	-	-									
Taiwan.....	31	-	-	10	16	5	1	24	-	-	2	19	3	1									
Hong Kong.....	r2,483	1,141	133	56	774	274	105	2,145	963	125	36	618	280	123									
India.....	7	-	*	1	7	*	7	5	-	1	2	5	*	1									
Indonesia.....	7	-	*	2	5	*	9	9	-	1	2	5	*	1									
Israel.....	1,169	697	*	1	15	115	342	1,404	672	*	*	14	403	315									
Japan.....	r13,490	5,718	88	294	780	4,045	2,565	12,027	4,417	254	123	662	3,776	2,796									
Korea.....	14	*	-	2	9	1	1	288	231	-	*	10	42	6									
Lebanon.....	46	-	*	2	39	1	4	48	-	-	*	43	1	*									
Malaysia.....	60	4	-	2	2	45	8	156	69	-	2	1	78	b									
Pakistan.....	3	-	-	3	*	-	*	3	-	-	-	-	-	-									
Philippines.....	28	*	*	1	18	5	3	24	*	-	1	16	2	4									
Singapore.....	r1,533	1,345	21	8	105	35	18	1,415	1,418	20	11	104	105	32									
Syria.....	*	-	-	*	-	*	-	*	*	-	-	*	*	*									
Thailand.....	3	*	-	1	2	*	12	*	*	-	*	2	10	*									
Other Asia.....	r28,818	r17,285	r2,796	r2,645	r5,413	r580	r100	r12,926	r6,129	r988	r988	r4,261	r487	r74									
Total Asia.....	r47,692	26,190	3,039	3,022	7,178	5,117	r3,146	r30,490	13,631	1,387	1,165	5,754	5,192	r3,361									
Africa:																							
Egypt.....	6	-	-	*	3	*	*	3	-	-	*	2	*	*									
Ghana.....	2	-	-	2	2	*	2	2	-	-	-	2	2	*									
Liberia.....	25	*	-	*	18	6	1	20	*	-	*	16	2	*									
Morocco.....	*	-	-	*	*	*	-	*	-	-	-	*	*	*									
South Africa.....	59	4	-	*	22	2	31	118	4	-	1	21	1	92									
Zaire.....	4	-	-	*	1	1	2	1	-	-	-	*	*	*									
Other Africa.....	r235	r220	r*	r*	r13	r*	r1	r521	r509	r-	r*	r11	r*	r*									
Total Africa.....	329	224	*	1	60	9	35	664	513	-	2	53	4	93									
Other countries:																							
Australia.....	r269	3	-	*	82	130	r53	r285	*	-	1	131	51	r103									
All other.....	175	22	2	1	7	142	*	134	38	9	1	4	81										
Total other countries.....	r444	25	2	2	89	272	r53	r419	38	9	2	135	133	r103									
Total foreign countries.....	r138,449	55,997	8,128	r7,595	r40,534	17,013	r9,182	r118,269	42,074	6,597	r4,150	r34,790	r21,386	r9,272									
International and regional:																							
International.....	14,378	12,353	1,446	79	64	357	79	14,113	11,264	1,446	38	42	1,296	28									
European regional.....	145	-	-	-	-	14																	

* Less than \$500,000. r Revised.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of U.S. banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and U.S. dollars held abroad. Reporting has been required pursuant to title II of Public Law 93-110, an amendment to the Par Value Modification Act of September 21, 1973, and implementing Treasury regulations. Statistics on the positions have been published monthly since March 1977 beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

The monthly tables for all eight major foreign currencies have been deleted from publication beginning with the May 1982 Treasury Bulletin. All tables for the Italian lira and French franc were also deleted.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States." The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms" positions, and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions."

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of U.S. banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S.-based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of

the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is \$10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was \$1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to \$2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to \$3 million on foreign subsidiary positions on June 31, 1977, and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified U.S. dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, U.S. banks and nonbanks are required to report the U.S. dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in seven sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VI each present data on a specified foreign currency. Section VII presents the U.S. dollar positions of the foreign branches and subsidiaries of U.S. firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions ^{1/}

Report date	(In millions of foreign currency units)					
	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars ^{2/}
	(1)	(2)	(3)	(4)	(5)	(6)
1981-Dec.....	r14,159	r8,030	r357,705	r340	244	-6,359
Mar.....	r7,709	401	r-31,996	-623	r630	r-5,795

Table FCP-I-2. - Weekly Bank Positions ^{3/}

Report date	(In millions of foreign currency units)					
	Canadian dollars	German marks	Japanese yen	Swiss francs	British pounds	U.S. dollars ^{4/}
(1)	(2)	(3)	(4)	(5)	(6)	
12/02/81.....	-362	1,005	74,936	-188	-69	2,877
12/09/81.....	-408	740	84,500	-189	-117	2,987
12/16/81.....	-441	524	60,599	-538	-143	3,932
12/23/81.....	235	474	62,426	-235	-99	3,297
12/30/81.....	-319	617	55,655	-294	-69	3,635
01/06/82*.....	-277	1,118	82,446	-294	-94	2,764
01/13/82*.....	-364	1,742	40,488	-286	-220	3,284
01/20/82*.....	-384	843	49,080	-381	-185	3,465
01/27/82*.....	-367	1,380	32,281	-234	-794	3,318
01/06/82**....	-292	1,117	74,658	-319	-103	2,730
01/13/82**....	-386	1,683	34,956	-287	-248	3,160
01/20/82**....	-392	916	42,029	-401	-216	3,376
01/27/82**....	-387	1,490	26,631	-258	-796	3,355
02/03/82.....	-401	1,398	10,830	-219	-200	3,403
02/10/82.....	-457	944	30,226	-155	-206	2,876
02/17/82.....	-323	1,493	15,500	-134	-149	2,723
02/24/82.....	-452	1,601	45,834	-249	-232	2,412
03/03/82.....	-457	1,970	35,229	-372	-222	2,734
03/10/82.....	-243	1,369	27,182	-285	-168	2,358
03/17/82.....	-337	1,233	1,946	-182	-274	2,435
03/24/82.....	-210	522	-2,286	-307	-147	2,696
03/31/82.....	-317	1,019	-6,864	-469	-79	3,147
04/07/82.....	186	875	-17,360	-524	-305	3,250
04/14/82.....	290	994	40,275	-336	-344	3,520
04/21/82.....	356	7,768	30,325	-404	-185	3,599
04/28/82.....	224	927	34,692	-410	-273	3,576
05/05/82.....	366	2,088	14,506	-402	-199	3,247
05/12/82.....	458	1,727	49,676	-31	-202	2,968
05/19/82.....	199	2,231	71,907	-209	-230	2,922
05/26/82.....	412	1,991	31,879	-37	-262	2,779

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions
Table FCP-II-1. - Nonbanking Firms' Positions 1/
 (In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short- term debt 3/	Short-term trade			Other assets 6/	Other liabili- ties 7/	Forward exchange 8/		Net position 9/	Ex- change rate 10/	Position held by offices in:
			Receiv- ables 4/	Pay- ables 5/	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Dec. 1981*...	4,655	8,593	r19,903	r11,074	r38,658	r30,973	1,190	1,217	r12,549	.8432	Abroad	
Dec. 1981*...	508	195	344	846	5,691	1,068	979	3,803	1,610	.8432	United States	
Dec. 1981*...	5,163	8,788	r20,247	r11,920	r44,349	r32,041	2,169	5,020	r14,159	.8432	Worldwide	
Dec. 1981***	2,912	n.a.	n.a.	7,056	28,021	23,620	921	1,198	6,756	.8432	Abroad	
Dec. 1981***	86	n.a.	n.a.	201	2,987	325	904	1,757	1,684	.8432	United States	
Dec. 1981***	2,998	6,240	13,006	7,257	31,008	23,945	1,825	2,955	8,440	.8432	Worldwide	
Jan. 1982*...	511	198	346	765	5,154	1,034	1,116	2,922	2,208	.8358	United States	
Jan. 1982**...	168	n.a.	n.a.	n.a.	3,048	192	576	1,564	1,742	.8358	United States	
Feb. 1982....	100	n.a.	n.a.	n.a.	3,048	192	519	1,426	1,742	.8125	United States	
Mar. 1982....	r3,204	n.a.	n.a.	r7,564	r28,176	r24,297	r1,037	r1,307	r6,256	.8152	Abroad	
Mar. 1982....	89	n.a.	n.a.	563	3,082	316	877	1,712	1,462	.8152	United States	
Mar. 1982....	r3,293	r6,472	r13,484	r8,127	r31,258	r24,613	r1,914	r3,019	r7,718	.8152	Worldwide	
Apr. 1982....	105	n.a.	n.a.	n.a.	3,257	301	942	1,725	1,970	.8200	United States	
May 1982....	n.a.	n.a.	n.a.	n.a.	3,364	302	1,574	2,222	2,319	.8037	United States	

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets 12/			Liabilities 13/			Exchange bought 14/			Exchange sold 14/			World- wide net posi- tion 15/	Exchange rate 16/
	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
12/02/81	912	5,414	6,326	664	4,078	4,742	28,038	13,558	41,596	28,692	14,850	43,542	-362	.8495
12/09/81	661	5,371	6,032	509	3,951	4,460	28,244	11,911	40,155	28,841	13,294	42,135	-408	.8447
12/16/81	1,050	5,691	6,741	919	4,434	5,353	27,349	11,567	38,916	27,968	12,777	40,745	-441	.8396
12/23/81	806	5,379	6,185	686	4,207	4,893	27,347	10,763	38,110	27,269	11,898	39,167	235	.8441
12/30/81	1,343	5,840	7,183	1,100	4,447	5,547	25,384	10,820	36,204	26,008	12,151	38,159	-319	.8423
01/06/82*	1,673	5,852	7,525	1,462	4,269	5,731	26,404	10,693	37,097	26,941	12,227	39,168	-277	.8430
01/13/82*	1,644	5,993	7,637	1,433	4,293	5,726	25,672	10,130	35,802	26,231	11,846	38,077	-364	.8395
01/20/82*	1,272	6,067	7,339	1,030	4,393	5,423	25,631	10,225	35,856	26,251	11,905	38,156	-384	.8383
01/27/82*	1,306	5,876	7,182	1,104	4,162	5,266	25,492	9,008	34,500	26,081	10,702	36,783	-367	.8358
01/06/82**	1,552	5,605	7,157	n.a.	n.a.	5,371	25,824	10,537	36,361	26,298	12,141	38,439	-292	.8430
01/13/82**	1,480	5,722	7,202	n.a.	n.a.	5,377	25,098	9,987	35,085	25,570	11,726	37,296	-386	.8395
01/20/82**	1,082	5,777	6,859	n.a.	n.a.	5,009	25,132	10,091	35,223	25,658	11,807	37,465	-392	.8383
01/27/82**	1,039	5,737	6,776	n.a.	n.a.	4,907	25,003	8,896	33,899	25,496	10,659	36,155	-387	.8358
02/03/82	792	5,800	6,592	n.a.	n.a.	4,920	25,020	8,201	33,221	25,528	9,766	35,294	-401	.8288
02/10/82	858	5,737	6,595	n.a.	n.a.	5,065	25,273	8,455	33,728	25,792	9,923	35,715	-457	.8239
02/17/82	895	5,864	6,759	n.a.	n.a.	5,266	24,828	8,122	32,950	25,302	9,464	34,766	-323	.8217
02/24/82	880	5,672	6,552	n.a.	n.a.	5,530	26,057	9,047	35,104	26,592	9,986	36,578	-452	.8211
03/03/82	767	5,667	6,434	n.a.	n.a.	5,128	26,029	8,607	34,636	26,737	9,662	36,399	-457	.8172
03/10/82	698	6,096	6,794	n.a.	n.a.	5,083	27,018	8,380	35,398	27,673	9,679	37,352	-243	.8257
03/17/82	1,292	4,968	6,260	n.a.	n.a.	5,045	26,218	8,151	34,369	26,905	9,016	35,921	-337	.8228
03/24/82	968	5,194	6,162	n.a.	n.a.	4,927	27,657	8,012	35,669	28,306	8,808	37,114	-210	.8167
03/31/82	879	5,149	6,028	n.a.	n.a.	4,890	26,268	8,702	34,970	26,980	9,445	36,425	-317	.8152
04/07/82	753	5,743	6,496	n.a.	n.a.	4,679	27,400	8,784	36,184	28,133	9,682	37,815	186	.8119
04/14/82	646	5,909	6,555	n.a.	n.a.	4,758	27,632	8,462	36,094	28,333	9,268	37,601	290	.8183
04/21/82	862	5,881	6,743	n.a.	n.a.	4,901	28,029	9,022	37,051	28,630	9,907	38,537	356	.8180
04/28/82	936	5,667	6,603	n.a.	n.a.	5,003	28,064	9,075	37,139	28,616	9,899	38,515	224	.8173
05/05/82	757	5,663	6,420	n.a.	n.a.	4,524	27,810	8,459	36,269	28,317	9,482	37,799	366	.8175
05/12/82	887	5,800	6,687	n.a.	n.a.	4,678	32,157	9,054	41,211	32,655	10,107	42,762	458	.8079
05/19/82	1,188	5,626	6,814	n.a.	n.a.	5,006	30,668	8,262	38,930	31,272	9,267	40,539	199	.8085
05/26/82	834	5,644	6,478	n.a.	n.a.	4,623	30,074	8,127	38,201	30,587	9,057	39,644	412	.8089

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

FOREIGN CURRENCY POSITIONS

Section III - German Mark Positions
Table FCP-III-1. - Nonbanking Firms' Positions 1/
(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Ex-change rate 10/	Position held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1981****	5,797	11,490	20,041	13,574	26,209	20,930	5,171	6,229	4,995	2.2365	Abroad
Dec. 1981****	655	728	838	504	1,545	2,568	r8,208	4,411	r3,035	2.2365	United States
Dec. 1981****	6,452	12,218	20,879	14,078	27,754	23,498	r13,379	10,640	r8,030	2.2365	Worldwide
Dec. 1981****	4,521	n.a.	n.a.	14,911	17,428	16,541	2,797	3,795	-3,601	2.2365	Abroad
Dec. 1981****	257	n.a.	n.a.	206	551	1,342	4,389	2,025	1,730	2.2365	United States
Dec. 1981****	4,778	7,393	14,399	15,117	17,979	17,883	7,186	5,820	-1,871	2.2365	Worldwide
Jao. 1982****	727	1,060	796	768	1,600	2,618	r9,742	17,569	r-9,150	2.3218	United States
Feb. 1982****	n.a.	n.a.	n.a.	n.a.	573	n.a.	r8,195	3,956	r2,825	2.3940	United States
Mar. 1982****	r4,474	n.a.	n.a.	r15,305	r17,760	r15,330	r3,410	r3,780	r-1,853	2.4140	Abroad
Mar. 1982****	219	n.a.	n.a.	223	576	1,257	r4,926	2,047	r2,282	2.4140	United States
Mar. 1982****	r4,693	7,746	14,752	r15,528	r18,336	r16,587	r8,336	r5,827	r429	2.4140	Worldwide
Apr. 1982****	n.a.	n.a.	n.a.	n.a.	514	n.a.	5,412	2,526	2,485	2.3298	United States
May 1982****	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7,263	3,910	1,683	2.3493	United States

Table FCP-III-2. - Weekly Bank Positions 11/
(In millions of marks)

Date	Assets 12/			Liabilities 13/			Exchange bought 14/			Exchange sold 14/			World-wide net position 15/	Exchange rate 16/
	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/02/81	1,834	74,127	75,961	1,259	64,207	65,466	133,244	119,941	253,185	134,086	128,589	262,675	1,005	2.2105
12/09/81	1,981	72,570	74,551	1,232	63,383	64,615	128,895	114,566	243,461	129,993	122,664	252,657	740	2.2448
12/16/81	2,058	73,714	75,772	1,297	65,007	66,304	118,886	114,474	233,360	119,899	122,405	242,304	524	2.2765
12/23/81	1,854	73,000	74,854	1,135	63,267	64,402	107,356	105,513	212,869	108,650	114,197	222,847	474	2.2740
12/30/81	1,915	72,067	73,982	1,250	62,322	63,572	101,507	98,063	199,570	102,527	106,836	209,363	617	2.2488
01/06/82*	1,701	71,927	73,628	1,176	61,961	63,137	114,397	114,190	228,587	115,166	122,794	237,960	1,118	2.2465
01/13/82*	1,883	72,367	74,250	1,263	62,409	63,672	121,310	114,041	235,351	121,896	122,291	244,187	1,742	2.2990
01/20/82*	2,046	72,867	74,913	1,307	62,839	64,146	125,497	120,264	245,761	126,480	129,205	255,685	843	2.3030
01/27/82*	2,069	74,449	76,518	1,383	63,970	65,353	128,734	124,480	253,214	129,437	133,562	262,999	1,380	2.3236
01/06/82**	1,649	70,282	71,931	1,151	60,838	61,989	112,551	112,317	224,868	113,201	120,492	233,693	1,117	2.2465
01/13/82**	1,791	70,664	72,455	1,237	61,279	62,516	119,235	111,933	231,168	119,735	119,689	239,424	1,683	2.2990
01/20/82**	1,954	71,105	73,059	1,280	61,714	62,994	122,935	117,836	240,771	123,784	126,136	249,920	916	2.3030
01/27/82**	1,942	72,684	74,626	1,358	62,809	64,167	126,410	122,145	248,555	126,953	130,571	257,524	1,490	2.3236
02/03/82	1,886	74,990	76,876	1,393	63,301	64,694	127,838	134,735	262,573	128,397	144,960	273,357	1,398	2.3560
02/10/82	1,963	73,196	75,159	1,435	61,621	63,056	126,630	134,886	261,516	127,321	145,354	272,675	944	2.3645
02/17/82	2,064	72,349	74,413	1,384	61,239	62,623	117,317	125,065	242,382	118,164	134,515	252,679	1,493	2.3955
02/24/82	2,168	74,213	76,381	1,424	62,387	63,811	131,867	131,056	264,923	132,828	143,064	275,892	1,601	2.3643
03/03/82	2,219	73,531	75,750	1,525	61,220	62,745	130,709	128,605	259,314	131,107	139,242	270,349	1,970	2.3730
03/10/82	2,196	75,059	77,255	1,390	62,018	63,408	139,252	131,989	271,241	140,123	143,596	283,719	1,369	2.3515
03/17/82	2,180	74,242	76,422	1,547	61,030	62,577	131,168	135,062	266,230	132,054	146,788	278,842	1,233	2.3731
03/24/82	2,139	74,943	77,082	1,413	61,850	63,263	131,407	130,681	262,088	132,834	142,551	275,385	522	2.3870
03/31/82	2,440	75,211	77,651	1,567	62,337	63,904	128,194	133,365	261,559	129,625	144,662	274,287	1,019	2.4140
04/07/82	2,794	73,675	76,469	1,838	60,995	62,833	119,070	129,080	248,150	120,672	140,239	260,911	875	2.4125
04/14/82	2,766	72,872	75,638	1,789	59,928	61,717	120,863	125,473	246,336	122,291	136,972	259,263	994	2.4183
04/21/82	2,801	72,550	75,351	1,839	59,988	61,827	438,226	134,833	573,059	432,525	146,290	578,815	7,768	2.3900
04/28/82	3,155	69,918	73,073	2,087	57,493	59,580	137,336	132,826	270,162	138,784	143,944	282,728	927	2.3543
05/05/82	3,061	74,210	77,271	2,086	59,577	61,663	136,061	136,007	272,068	136,895	148,693	285,588	2,088	2.3133
05/12/82	3,144	74,031	77,175	2,135	60,429	62,564	139,780	135,189	274,969	140,863	146,990	287,853	1,727	2.2805
05/19/82	2,960	73,382	76,342	2,158	59,543	61,701	134,670	132,278	266,948	135,012	144,346	279,358	2,231	2.3213
05/26/82	3,157	74,507	77,664	2,068	59,994	62,062	140,946	134,854	275,800	141,863	147,548	289,411	1,991	2.3325

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section IV - Japanese Yen Positions
Table FCP-IV-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	(In millions of yen)						Forward exchange 8/	Net position 9/	Ex-change rate 10/	Positions held by offices in:
			Short-term trade		Other assets 6/	Other liabilities 7/	Bought	Sold				
			Receivables 4/	Payables 5/			(5)	(6)	(7)	(8)	(9)	(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Dec. 1981*....	r265,773	r530,052	r950,184	r620,267	r767,117	r661,377	57,1523	45,912	r182,989	219.65	Abroad	
Dec. 1981*....	r83,316	r21,101	r47,810	r62,933	r219,839	r75,719	352,353	368,849	r174,716	219.65	United States	
Dec. 1981*....	r349,089	r551,153	r997,994	r683,200	r986,956	r737,096	409,876	414,761	r357,705	219.65	Worldwide	
Dec. 1981***..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	27,481	219.65	Abroad	
Dec. 1981***..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	21,882	219.65	United States	
Dec. 1981***..	264,401	372,430	708,192	889,421	696,501	481,522	333,120	209,478	49,363	219.65	Worldwide	
Jan. 1982*....	73,720	r21,265	46,549	r60,456	228,392	r79,521	282,658	369,028	r101,049	228.30	United States	
Jan. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	174,073	242,215	2,074	228.30	United States	
Feb. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	158,139	248,206	-10,650	237.63	United States	
Mar. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	r259,449	247.60	Abroad	
Mar. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	227,471	247.60	United States	
Mar. 1982*....	r269,570	r362,202	r677,895	r918,541	r588,517	r401,710	r339,064	r224,571	r-31,978	247.60	Worldwide	
Apr. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	227,790	347,797	-34,755	235.90	United States	
May 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	323,189	423,402	-14,152	243.48	United States	

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets 12/			Liabilities 13/			Exchange bought 14/			Exchange sold 14/			World-wide net position 15/	Exchange rate 16/
	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide	United States	Foreign branch	World-wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/02/81	78,399	3,468,289	3,546,688	42,115	2,821,891	2,864,006	8,770,103	6,913,356	15,683,459	8,766,727	7,524,478	16,291,205	74,936	214.40
12/09/81	79,374	3,509,281	3,588,655	51,092	2,828,906	2,879,998	8,634,661	6,765,239	15,399,900	8,628,089	7,395,968	16,024,057	84,500	218.93
12/16/81	81,681	3,508,870	3,590,551	55,638	2,897,955	2,953,593	7,838,334	6,625,402	14,463,736	7,834,991	7,205,104	15,040,095	60,599	217.35
12/23/81	91,792	3,549,881	3,641,673	62,670	2,943,335	3,006,005	7,120,140	6,368,801	13,488,941	7,122,087	6,940,096	14,062,183	62,426	220.60
12/30/81	98,221	3,723,481	3,881,702	52,842	3,059,799	3,112,641	6,593,423	6,440,215	13,033,638	6,611,446	7,075,598	13,687,044	55,655	219.63
01/06/82*	109,461	3,468,388	3,577,849	73,368	2,775,919	2,849,287	7,584,499	6,325,610	13,910,109	7,581,212	6,975,013	14,556,225	82,446	219.95
01/13/82*	128,964	3,419,969	3,548,933	89,874	2,733,141	2,823,015	7,611,631	6,705,422	14,317,053	7,635,773	7,366,710	15,002,483	40,488	224.55
01/20/82*	135,840	3,473,293	3,609,133	97,239	2,753,483	2,850,722	7,754,933	6,793,499	14,548,432	7,758,199	7,499,564	15,257,763	49,080	255.10
01/27/82*	120,744	3,430,405	3,551,149	102,546	2,693,660	2,796,206	7,795,317	6,682,667	14,477,984	7,795,556	7,405,090	15,200,646	32,281	229.65
01/06/82**	94,703	3,355,810	3,450,513	66,882	2,709,034	2,775,916	7,441,563	6,251,833	13,693,396	7,437,231	6,856,104	14,293,335	74,658	219.95
01/13/82**	108,531	3,314,678	3,423,209	82,721	2,670,701	2,753,422	7,472,031	6,606,253	14,078,284	7,489,002	7,224,113	14,713,115	34,956	224.55
01/20/82**	107,176	3,361,310	3,468,486	90,600	2,684,538	2,775,138	7,616,895	6,683,674	14,300,569	7,604,739	7,347,149	14,951,888	42,029	255.10
01/27/82**	103,743	3,340,607	3,444,350	97,168	2,641,636	2,738,804	7,654,895	6,602,942	14,257,837	7,650,022	7,286,730	14,936,752	26,631	229.65
02/03/82	118,749	3,419,333	3,538,082	78,527	2,667,987	2,746,514	7,806,239	7,050,342	14,856,581	7,854,944	7,782,375	15,637,319	10,830	234.35
02/10/82	101,621	3,444,159	3,545,780	79,116	2,686,954	2,766,070	7,171,796	7,007,141	14,178,937	7,180,625	7,747,796	14,928,421	30,226	235.70
02/17/82	122,176	3,475,439	3,597,615	85,570	2,701,640	2,787,210	7,547,944	7,396,613	14,944,557	7,589,335	8,150,127	15,739,462	15,500	239.70
02/24/82	127,793	3,502,127	3,629,920	82,186	2,710,244	2,792,430	7,859,128	7,778,612	15,637,740	7,883,112	8,546,284	16,429,396	45,834	234.00
03/03/82	131,629	3,381,274	3,512,903	82,576	2,584,762	2,667,338	7,693,855	7,459,640	15,153,495	7,731,748	8,232,083	15,963,831	35,229	237.10
03/10/82	103,537	3,444,417	3,547,954	73,680	2,671,252	2,744,932	8,701,816	8,514,334	17,216,150	8,724,940	9,267,050	17,991,990	27,182	237.08
03/17/82	103,584	3,439,459	3,543,043	62,474	2,706,046	2,768,520	8,543,937	9,035,339	17,579,276	8,603,003	9,748,850	18,351,853	1,946	241.40
03/24/82	112,268	3,457,688	3,569,956	63,369	2,711,105	2,774,474	9,030,016	8,923,425	17,953,441	9,089,308	9,661,901	18,751,209	-2,286	243.55
03/31/82	170,610	3,657,577	3,828,187	98,537	2,941,024	3,039,561	9,018,305	8,971,967	17,990,272	9,106,340	9,679,422	18,785,762	-6,864	247.60
04/07/82	160,751	3,474,378	3,635,129	101,771	2,674,138	2,775,909	8,776,342	9,239,812	18,016,154	8,866,050	10,026,684	18,892,734	-17,360	245.33
04/14/82	167,572	3,534,015	3,701,587	107,447	2,722,555	2,830,002	8,732,793	9,238,528	17,971,321	8,800,464	10,002,167	18,802,631	40,275	247.20
04/21/82	156,032	3,532,958	3,688,990	109,139	2,695,614	2,804,753	9,583,082	9,533,256	19,116,338	9,627,437	10,342,813	19,970,250	30,325	242.03
04/28/82	129,947	4,330,821	4,460,768	111,764	2,820,450	2,932,214	9,427,940	9,825,075	19,253,015	9,440,785	11,306,092	20,746,877	34,692	237.58
05/05/82	178,593	4,076,238	4,254,831	124,153	2,575,754	2,699,907	10,127,558	9,867,810	19,995,368	10,652,184	10,883,602	21,535,786	14,506	234.03
05/12/82	171,171	4,206,135	4,377,306	130,305	2,656,007	2,786,312	9,507,557	9,955,649	19,463,206	9,532,679	11,471,845	21,004,524	49,676	233.28
05/19/82	645,409	4,106,364	4,751,773	127,972	3,175,948	3,303,920	9,478,616	9,640,995	19,119,611	9,961,016	10,534,541	20,495,557	71,907	239.13
05/26/82	140,207	3,515,818	3,656,025	129,741	2,674,927	2,804,668	10,014,289	9,096,095	19,110,384	9,999,776	9,930,086	19,929,862	31,879	240.55

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section V - Swiss Franc Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short- term debt 3/	Short-term trade		Other assets 6/	Other liabili- ties 7/	Forward exchange 8/		Net position 9/	Ex- change rate 10/	Position held by offices in:
			Receiv- ables 4/	Pay- ables 5/			(3)	(4)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	Bought	Sold	(9)	(10)	
Dec. 1981*....	1,233	1,316	2,089	841	3,920	3,965	804	498	1,426	1.7855	Abroad
Dec. 1981*....	289	462	110	176	251	2,504	r2,771	1,365	r-1,086	1.7855	United States
Dec. 1981*....	1,522	1,778	2,199	1,017	4,171	6,469	r3,575	1,863	r340	1.7855	
Dec. 1981***..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,240	1.7855	Abroad
Dec. 1981***..	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,502	1.7855	United States
Dec. 1981***..	357	710	843	296	1,707	2,943	2,621	1,841	-262	1.7855	Worldwide
Jan. 1982*....	237	497	102	194	255	2,428	r2,920	2,221	r-1,826	1.8480	United States
Feb. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	r-1,052	1.9055	United States
Mar. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	r402	1.9338	Abroad
Mar. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,030	1.9338	United States
Mar. 1982*....	r231	r498	r668	r420	r1,549	r3,333	r2,953	r1,778	r-268	1.9338	Worldwide
Apr. 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,051	1.9545	United States
May 1982*....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-1,040	1.9995	United States

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets 12/			Liabilities 13/			Exchange bought 14/			Exchange sold 14/			World- wide net posi- tion 15/	Exchange rate 16/
	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/02/81	892	27,606	28,498	914	24,634	25,548	32,243	28,137	60,380	32,899	30,619	63,518	-188	1.7760
12/09/81	930	27,299	28,229	909	24,496	25,405	36,052	28,465	64,517	36,713	30,817	67,530	-189	1.8385
12/16/81	959	27,094	28,053	936	23,924	24,860	30,335	25,046	55,381	31,173	27,939	59,112	-538	1.8220
12/23/81	1,017	27,230	28,247	954	24,118	25,072	25,628	24,506	50,134	26,445	27,099	53,544	-235	1.8125
12/30/81	1,008	26,030	27,038	976	23,222	24,198	25,073	24,153	49,226	25,821	26,539	52,360	-294	1.8025
01/06/82*	977	25,911	26,888	930	23,000	23,930	30,174	25,649	55,823	31,010	28,065	59,075	-294	1.8090
01/13/82*	1,134	26,150	27,284	1,019	23,527	24,546	32,916	27,383	60,299	33,677	29,646	63,323	-286	1.8620
01/20/82*	1,125	25,897	27,022	1,072	23,128	24,200	31,462	27,592	59,054	32,263	29,994	62,257	-381	1.8560
01/27/82*	1,192	26,038	27,230	1,169	23,305	24,474	34,296	29,288	63,584	35,032	31,542	66,574	-234	1.8533
01/06/82**	909	24,686	25,595	887	22,071	22,958	29,646	25,366	55,012	30,458	27,510	57,968	-319	1.8090
01/13/82**	1,052	24,835	25,887	962	22,534	23,496	32,094	27,095	59,189	32,816	29,051	61,867	-287	1.8620
01/20/82**	1,048	24,586	25,634	1,025	22,172	23,197	30,774	27,385	58,159	31,540	29,457	60,997	-401	1.8560
01/27/82**	1,099	24,751	25,850	1,106	22,321	23,427	33,618	29,015	62,633	34,326	30,988	65,314	-258	1.8533
02/03/82	1,081	25,111	26,192	1,009	22,624	23,633	33,882	30,387	64,269	34,525	32,522	67,047	-219	1.8938
02/10/82	1,076	25,086	26,162	1,008	22,598	23,606	30,721	29,861	60,582	31,300	31,993	63,293	-155	1.8970
02/17/82	1,048	24,981	26,029	967	22,454	23,421	30,334	28,973	59,307	30,871	31,178	62,049	-134	1.9118
02/24/82	1,095	25,158	26,253	980	22,829	23,809	31,400	31,258	62,658	32,050	33,301	65,351	-249	1.8724
03/03/82	1,035	25,197	26,232	1,054	22,565	23,619	33,798	30,133	63,931	34,454	32,462	66,916	-372	1.8783
03/10/82	1,120	25,609	26,729	1,122	22,895	24,017	35,282	31,596	66,878	35,755	34,120	69,875	-285	1.8550
03/17/82	1,142	26,187	27,329	1,277	23,380	24,657	32,000	31,449	63,449	32,470	33,833	66,303	-182	1.8805
03/24/82	1,224	25,829	27,053	1,287	22,944	24,231	31,581	30,724	62,305	32,203	33,231	65,434	-307	1.8970
03/31/82	1,297	26,105	27,402	1,430	23,326	24,756	32,918	31,437	64,355	33,499	33,971	67,470	-469	1.9338
04/07/82	1,519	25,732	27,251	1,549	22,715	24,264	31,996	35,464	67,460	32,567	38,424	70,971	-524	1.9623
04/14/82	1,569	25,988	27,557	1,536	23,066	24,602	35,365	33,944	69,309	36,037	36,563	72,600	-336	1.9638
04/21/82	1,713	26,229	27,942	1,550	23,210	24,760	34,355	34,069	68,424	35,272	36,738	72,010	-404	1.9548
04/28/82	1,731	25,614	27,345	1,554	22,426	23,980	35,420	35,431	70,851	36,263	38,363	74,626	-410	1.9470
05/05/82	1,762	25,972	27,734	1,587	22,804	24,391	33,236	33,855	67,091	34,026	36,810	70,836	-402	1.9303
05/12/82	1,729	25,876	27,605	1,556	22,704	24,260	36,957	35,545	72,502	37,582	38,296	75,878	-31	1.9230
05/19/82	1,782	25,943	27,725	1,565	22,391	23,956	38,618	36,612	75,030	39,603	39,405	79,008	-209	1.9780
05/26/82	1,669	25,944	27,613	1,496	22,492	23,988	36,349	35,576	71,925	37,064	38,523	75,587	-37	1.9710

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VI - Sterling Positions

Table FCP-VI-1. - Nonbanking Firms' Positions ^{1/}

(In millions of Sterling pounds)

Position at end of month	Liquid assets ^{2/}	Short- term debt ^{3/}	Short-term trade			Forward exchange ^{8/}			Net position ^{9/}	Ex- change rate ^{10/}	Positions held by offices in:
			Receiv- ables ^{4/}	Pay- ables ^{5/}	Other assets ^{6/}	Other liabil- ities ^{7/}	Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1981.....	3,566	5,171	8,345	5,925	11,231	10,567	1,139	1,549	1,069	1.9161	Abroad
Dec. 1981.....	220	838	228	202	865	621	2,377	2,854	-825	1.9161	United States
Dec. 1981.....	3,786	6,009	8,573	6,127	12,096	11,188	3,516	4,403	244	1.9161	Worldwide
Dec. 1981***...	n.a.	n.a.	5,172	4,108	7,018	7,291	705	751	1,194	1.9161	Abroad
Dec. 1981***...	n.a.	n.a.	73	61	329	133	1,292	1,417	-317	1.9161	United States
Dec. 1981***...	2,488	2,439	5,245	4,169	7,347	7,424	1,997	2,168	877	1.9161	Worldwide
Jan. 1982*....	160	887	240	205	795	612	2,367	2,459	-601	1.8776	United States
Jan. 1982**....	n.a.	723	n.a.	n.a.	n.a.	n.a.	1,710	1,448	-256	1.8776	United States
Feb. 1982.....	n.a.	723	n.a.	n.a.	n.a.	n.a.	1,710	1,448	-256	1.8162	United States
Mar. 1982.....	n.a.	n.a.	r4,909	r3,935	r6,637	r7,177	510	r770	r453	1.7854	Abroad
Mar. 1982.....	n.a.	n.a.	59	30	242	68	1,415	1,358	177	1.7854	United States
Mar. 1982.....	r2,570	r2,374	r4,968	r3,965	r6,879	r7,245	1,925	r2,128	r630	1.7854	Worldwide
Apr. 1982.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,398	1,307	44	1.8175	United States
May 1982.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,230	1,498	-57	1.7828	United States

Table FCP-VI-2. - Weekly Bank Positions ^{11/}

(In millions of Sterling pounds)

Date	Assets ^{12/}			Liabilities ^{13/}			Exchange bought ^{14/}			Exchange sold ^{14/}			World- wide net posi- tion ^{15/}	Exchange rate ^{16/}
	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide	United States	Foreign branch	World- wide		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/02/81	270	13,562	13,832	123	12,403	12,526	26,442	27,997	54,439	26,658	29,156	55,814	-69	1.9554
12/09/81	258	13,410	13,668	132	12,324	12,456	26,670	27,858	54,528	26,903	28,954	55,857	-117	1.9268
12/16/81	266	12,900	13,166	119	11,834	11,953	24,350	27,392	51,742	24,571	28,527	53,098	-143	1.8900
12/23/81	240	13,156	13,396	114	12,079	12,193	21,923	25,867	47,790	22,135	26,957	49,092	-99	1.8879
12/30/81	259	13,211	13,470	149	12,013	12,162	21,309	25,072	46,381	21,499	26,259	47,758	-69	1.9120
01/06/82*	256	12,936	13,192	138	11,760	11,898	22,602	26,803	49,405	22,755	28,038	50,793	-94	1.9231
01/13/82*	320	12,751	13,071	201	11,732	11,933	23,794	26,594	50,388	24,063	27,683	51,746	-220	1.8646
01/20/82*	299	12,732	13,031	182	11,581	11,763	23,949	26,946	50,895	24,199	28,149	52,348	-185	1.8886
01/27/82*	299	13,318	13,617	187	12,237	12,424	24,169	27,686	51,855	25,001	28,841	53,842	-794	1.8688
01/06/82**	249	12,224	12,473	135	11,130	11,265	22,246	26,025	48,271	22,379	27,203	49,582	-103	1.9231
01/13/82**	318	12,103	12,421	204	11,144	11,348	23,347	25,752	49,099	23,610	26,810	50,420	-248	1.8646
01/20/82**	296	12,057	12,353	185	10,995	11,180	23,536	26,069	49,605	23,777	27,217	50,994	-216	1.8886
01/27/82**	287	12,568	12,855	179	11,614	11,793	23,710	26,907	50,617	24,526	27,949	52,475	-796	1.8688
02/03/82	257	12,693	12,950	160	11,719	11,879	24,764	29,495	54,259	24,963	30,567	55,530	-200	1.8629
02/10/82	230	12,621	12,851	141	11,411	11,552	23,727	29,611	53,338	23,934	30,909	54,843	-206	1.8532
02/17/82	250	12,596	12,846	148	11,388	11,536	23,574	28,508	52,082	23,763	29,778	53,541	-149	1.8362
02/24/82	257	12,841	13,098	134	11,626	11,960	25,041	30,587	55,628	25,293	31,705	56,998	-232	1.8359
03/03/82	249	12,938	13,187	156	11,608	11,764	24,164	29,310	53,474	24,389	30,730	55,119	-222	1.8235
03/10/82	244	12,948	13,192	144	11,558	11,702	25,097	30,382	55,479	25,312	31,825	57,137	-168	1.8165
03/17/82	187	12,764	12,951	102	11,500	11,602	23,587	29,205	52,792	23,791	30,624	54,415	-274	1.8123
03/24/82	210	12,573	12,783	113	11,223	11,336	24,207	28,159	52,366	24,395	29,565	53,960	-147	1.8031
03/31/82	273	12,628	12,901	167	11,627	11,794	23,911	28,033	51,944	24,123	29,007	53,130	-79	1.7854
04/07/82	360	13,281	13,641	152	12,176	12,328	24,535	31,918	56,453	24,905	33,166	58,071	-305	1.7606
04/14/82	369	13,762	14,131	208	12,557	12,765	25,060	27,631	52,691	25,381	29,020	54,401	-344	1.7640
04/21/82	412	13,343	13,755	193	12,081	12,274	24,717	26,625	51,342	25,094	27,914	53,008	-185	1.7809
04/28/82	343	13,126	13,469	183	11,919	12,102	24,824	27,907	52,731	25,154	29,217	54,371	-273	1.7851
05/05/82	317	13,082	13,399	161	11,667	11,828	24,929	26,199	51,128	25,177	27,721	52,898	-199	1.8031
05/12/82	334	13,294	13,628	177	11,905	12,082	24,597	27,690	52,287	24,838	29,197	54,035	-202	1.8376
05/19/82	331	12,703	13,034	170	11,326	11,496	24,074	25,817	49,891	24,370	27,289	51,659	-230	1.7973
05/26/82	302	13,218	13,520	171	11,756	11,927	24,813	28,462	53,275	25,081	30,049	55,130	-262	1.7982

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

*** These data are aggregated over the group of reporters reporting during the month of March at the December exemption level.

See other footnotes following Table FCP-VII-2.

FOREIGN CURRENCY POSITIONS

Section VII - United States Dollar Positions Abroad

Table FCP-VII-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

(In millions of United States dollars)

Position at end of month	Liquid assets <u>2/</u>	Short- term debt <u>3/</u>	Short-term trade		Other assets <u>6/</u>	Other liabil- ties <u>7/</u>	Forward exchange <u>8/</u>		Net position <u>9/</u>	Ex- change rate <u>10/</u>	Positions held by offices in:
			Receiv- ables <u>4/</u>	Pay- ables <u>5/</u>			Bought	Sold			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Dec. 1981.....	9,897	5,185	15,100	20,059	18,919	24,767	4,962	5,246	-6,359	1.0000	Abroad
Mar. 1982.....	r7,389	r3,622	r10,942	r13,711	r13,597	r20,815	r3,816	r3,337	r-5,741	1.0000	Abroad

Table FCP-VII-2. - Weekly Bank Foreign Office Positions 11/

(In millions of United States dollars)

Date	Assets 12/		Liabilities 13/		Exchange bought 14/		Exchange sold 14/		World-wide net position
	Foreign branch	World-wide	Foreign branch	World-wide	Foreign branch	World-wide	Foreign branch	World-wide	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
12/02/81.....	306,350	306,350	316,765	316,765	197,476	197,476	184,184	184,184	2,877
12/09/81.....	307,992	307,992	317,586	317,586	193,502	193,502	180,921	180,921	2,987
12/16/81.....	316,511	316,511	325,470	325,470	188,790	188,790	175,899	175,899	3,932
12/23/81.....	314,559	314,559	324,463	324,463	179,086	179,086	165,885	165,885	3,297
12/30/81.....	310,025	310,025	320,283	320,283	174,961	174,961	161,068	161,068	3,635
01/06/82*.....	300,739	300,739	311,743	311,743	186,494	186,494	172,726	172,726	2,764
01/13/82*.....	302,393	302,393	313,091	313,091	187,917	187,917	173,935	173,935	3,284
01/20/82*.....	302,822	302,822	314,080	314,080	193,186	193,186	178,463	178,463	3,465
01/27/82*.....	308,861	308,861	320,378	320,378	196,680	196,680	181,845	181,845	3,318
01/06/82**.....	282,989	282,989	293,566	293,566	183,029	183,029	169,722	169,722	2,730
01/13/82**.....	283,775	283,775	294,077	294,077	184,263	184,263	170,801	170,801	3,160
01/20/82**.....	284,161	284,161	294,912	294,912	189,198	189,198	175,071	175,071	3,376
01/27/82**.....	290,286	290,286	301,128	301,128	192,786	192,786	178,589	178,589	3,355
02/03/82.....	307,265	307,265	319,256	319,256	206,322	206,322	190,928	190,928	3,403
02/10/82.....	296,067	296,067	309,015	309,015	207,713	207,713	191,889	191,889	2,876
02/17/82.....	302,705	302,705	315,068	315,068	204,584	204,584	189,498	189,498	2,723
02/24/82.....	299,904	299,904	312,603	312,603	219,025	219,025	203,914	203,914	2,412
03/03/82.....	302,257	302,257	314,786	314,786	210,292	210,292	195,029	195,029	2,734
03/10/82.....	284,865	284,865	297,079	297,079	226,912	226,912	212,340	212,340	2,358
03/17/82.....	299,602	299,602	312,372	312,372	216,355	216,355	201,150	201,150	2,435
03/24/82.....	299,190	299,190	312,509	312,509	213,457	213,457	197,442	197,442	2,696
03/31/82.....	303,923	303,923	315,619	315,619	215,626	215,626	200,783	200,783	3,147
04/07/82.....	301,949	301,949	314,478	314,478	218,278	218,278	202,499	202,499	3,250
04/14/82.....	296,882	296,882	309,601	309,601	211,959	211,959	195,720	195,720	3,520
04/21/82.....	298,318	298,318	310,873	310,873	251,913	251,913	235,759	235,759	3,599
04/28/82.....	293,379	293,379	305,998	305,998	219,465	219,465	203,270	203,270	3,576
05/05/82.....	294,752	294,752	309,144	309,144	226,039	226,039	208,400	208,400	3,247
05/12/82.....	295,285	295,285	309,538	309,538	223,614	223,614	206,393	206,393	2,968
05/19/82.....	296,100	296,100	310,973	310,973	218,680	218,680	200,885	200,885	2,922
05/26/82.....	297,732	297,732	312,923	312,923	223,307	223,307	205,337	205,337	2,779

* These data are aggregated over the entire reporting universe and are comparable with previous data.

** These data are aggregated over the group of reporters reporting during the month of February at the January exemption level.

See other footnotes on following page.

FOREIGN CURRENCY POSITIONS

Footnotes to Tables FCP-I through FCP-VII

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment), and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH VII

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section VII positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand, and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses, and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables, intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section VII, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets.

13/ Excludes capital liabilities.

14/ Includes both spot and forward exchange contracts.

15/ Columns (3) and (9) less columns (6) and (12).

16/ See footnote 10.

r Revised. n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total	Housing and Urban Development Dept.						Veterans Administration			
		Export-Import Bank of the United States		Farmers Home Administration		Government National Mortgage Association		Small Business Administration			
		Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	
1973.....	6,257	330	145	20	3,324	284	2,300	-	-	488	25
1974.....	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209
1975.....	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163
1976.....	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294
T.O.....	2,759	422	-	-	1,070	414	1,592	-	-	96	6
1977.....	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333
1978.....	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198
1979.....	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	28
1980.....	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173
1981.....	17,001	4,560	-	-	14,541	4,539	2,460	-	-	1	19
1981-Aug.....	478	465	-	-	225	462	253	-	-	1	-
Sept.....	2,128	9	-	-	1,650	7	478	-	-	*	-
Oct.....	50	313	-	-	50	311	-	-	-	-	2
Nov.....	711	11	-	-	450	9	261	-	-	1	-
Dec.....	5	206	-	-	-	205	5	-	-	-	1
1982-Jan.....	965	659	-	-	522	658	443	-	-	-	1
Feb.....	55	12	-	-	55	10	-	-	-	-	2
Mar.....	1,982	1,965	-	-	1,540	1,962	442	-	-	*	3
Apr.....	1,258	536	-	-	1,200	534	-	-	*	58	2
May.....	3,674	1,849	-	-	3,540	1,848	52	-	-	82	1
June.....	1,966	170	-	-	1,440	168	526	-	*	-	2
July.....	r2,813	1,778	-	-	2,130	1,776	r592	-	-	91	2
Aug.....	755	117	-	-	700	115	-	-	-	55	2

* Less than \$500,000.

r Revised.

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