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November 1976

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On October 15 the Treasury announced that it would auction $2,500 million of 2-year notes to refund $1,481 million of notes held by the public maturing October 31, 1976, and to raise $1,019 million new cash. The notes offered were Treasury Notes of Series S-1978, to be dated November 1, 1976, due October 31, 1978, with interest payable semiannually on April 30 and October 31 in each year until maturity. A coupon rate of 5-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, October 21, and totaled $4,352 million, of which $2,513 million was accepted at yields ranging from 5.88%, price 99.991 up to 5.99%, price 99.787. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 5.96%, price 99.842. These totaled $239 million. In addition, $407 million of tenders were accepted at the average-yield price from foreign and international monetary authorities.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

November Refunding

On October 27 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,000 million of Treasury Notes of Series K-1979, $2,000 million of Treasury Notes of Series B-1983, and $1,000 million of 7-7/8% Treasury Bonds of 1995-2000. These issues were to refund $3,994 million of publicly held Treasury securities maturing November 15 and to raise new cash.

A coupon rate of 6-1/4% was set on the notes of Series K-1979 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series K-1979 will be dated November 15, 1976, due November 15, 1979, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series K-1979 were received until 1:30 p.m., EST, November 3, and totaled $5,739 million of which $3,201 million was accepted at yields ranging from 6.32%, price 99.811, up to 6.37%, price 99.677. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 6.36%, price 99.704. These totaled $563 million.

Tenders for the notes of Series B-1983 were received until 1:30 p.m., EST, November 4, and totaled $6,519 million of which $2,015 million was accepted at yields ranging from 7.00%, price 100.000, up to 7.02%, price 99.891. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 7.02%, price 99.891. These totaled $891 million.

Tenders for the bonds were received until 1:30 p.m., EST, November 5, and totaled $1,544 million of which $1,000 million was accepted at prices ranging from 101.05, yield 7.77% down to 100.58, yield 7.82%. Noncompetitive tenders for $1 million or less were accepted in full at the average price of accepted tenders, 100.79, yield 7.80%. These totaled $150 million.

In addition to the amounts allotted to the public, $451 million of the notes of Series K-1979 and $270 million of the notes of Series B-1983 were allotted to Federal Reserve banks and Government accounts for their own account in exchange for securities maturing November 15, 1976, and as agents for foreign and international monetary authorities for new cash.

Payment for accepted tenders in all auctions was required to be made or completed on or before November 15, 1976, in cash, securities maturing on or before November 15, 1976, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all three auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes of Series B-1983 and bonds, with interest coupons attached, and notes of Series B-1983 and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000. The notes of Series K-1979 were to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On October 7 tenders were invited for $3,062 million, or thereabouts, of 364-day Treasury bills to be dated October 19, 1976, and to mature October 18, 1977. Tenders were opened on October 13. They totaled $5,219 million, of which $3,095 million was accepted, including $55 million of noncompetitive tenders from the public and $1,065 million of the bills issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 5.126 percent. The issue was to refund $3,062 million of bills maturing October 19.

Treasury Financing Operations—Continued

On November 2 tenders were invited for $3,245 million, or thereabouts, of 365-day Treasury bills to be dated November 15, 1976, and to mature November 15, 1977. Tenders were opened on November 9. They totaled $5,220 million, of which $3,246 million was accepted, including $56 million of noncompetitive tenders from the public and $994 million of the bills issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. An additional $150 million of the bills were issued to Federal Reserve Banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 5.201 percent. The issue was to refund $3,245 million of bills maturing November 15.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $23,700 million. These issues were offered for cash and in exchange for bills maturing in the same amount. There were two 13-week issues in the amount of $2,500 million and two 13-week issues of $2,400 million. There were three 26-week issues in the amount of $3,500 million and one 26-week issue of $3,400 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1976		
Oct. 7	5.088	5.266
14	4.905	5.025
21	4.799	4.911
28	4.930	5.094

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in October totaled $2,256 million, consisting of three bills, five certificates of indebtedness and ten notes. Redemptions for the month totaled $782 million. At the end of October, foreign series securities outstanding totaled $20,691 million. (Details are shown on page 57 .)

Foreign currency series securities issued in October consisted of a note denominated in Swiss francs equivalent to $38 million. Redemptions for the month also totaled an equivalent of $38 million. At the end of October foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 60 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/ (1)	Net outlays 2/ (2)	Surplus or deficit (-) 1-2 (3)	Means of financing--net transactions: Borrowing from the public--Federal securities: Public debt securities 3/ (4)	Agency securities (5)	Investments of Government accounts 4/ (6)	Total 4+5-6 (7)	Cash and monetary assets (Deduct): Within general account of the U.S. Treasury 5/ 6/ (8)	U.S. Treasury operating cash (9)	Special drawing rights 7/ (10)	Other (11)	Gold tranche drawing rights 8/ (12)
1968	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	246,526	-14,301	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	268,392	-3,460	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	324,601	-43,604	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,005	365,610	-65,605	87,244	-90	4,341	82,813	-	7,246	-302	-172	1,024
T.Q.	81,773	94,473	-12,700	14,269	194	-3,514	17,977	-	2,579	-59	-385	764
1977 (Est.)	352,466	399,973	-47,507	67,601	-1,229	12,872	53,500	-	n.a.	n.a.	n.a.	n.a.
1975-Sept.	28,615	29,044	-429	5,935	9	-2,518	8,463	-	6,961	-20	503r	-43
Oct.	19,316	32,425	-13,109	8,352	-5	-3,396	11,743	-	-203	64	-458	47
Nov.	21,745	29,401	-7,656	4,800	-3	-1,139	5,936	-	-3,844	-29	372	49
Dec.	25,995	31,792	-5,797	9,850	-24	1,611	8,215	-	1,971	-1	191	-27
1976-Jan.	25,634	30,725	-5,091	7,757	-2	-65	7,820	-	3,532	41	-22	94
Feb.	20,845	29,833	-8,987	9,465	5	498	8,972	-	64	-*	-184	59
Mar.	20,431	29,054	-8,623	6,620	-6	-706	7,320	-	-4,032	-25	-231	-32
Apr.	33,348	32,476	872	1,483	-32	54	1,398	-	3,517	-26	319	251
May	22,679	28,410	-5,731	8,699	-9	4,581	4,109	-	-3,383	-17	-19	538
June	37,615	30,567	7,048	9,760	-8	5,905	3,847	-	6,682	-192	889	85
July	22,660	33,906	-11,247	4,114	-139	-1,990	5,964	-	-4,784	2	-489	258
Aug.	27,360	29,571	-2,211	8,782	353	401	8,733	-	1,658	8	-60	351
Sept.	31,753	30,996	757	1,373	-19	-1,925	3,279	-	5,705	-69	163	154

Fiscal year or month	Means of financing--net transactions--Con.: Other 9/ (13)	Transactions not applied to year's surplus or deficit 10/ (14)	Total budget financing 7-8-9-10 -11-12+13+14 (15)	Selected balances, end of period: General account of the U.S. Treasury 5/ 6/ (16)	U.S. Treasury Operating cash (17)	Federal securities: Public debt securities 3/ (18)	Agency securities 11/ (19)	Investments of Government accounts (20)	Held by the public 18+19-20 (21)
1968	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-8,897	43,604	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-7,456	65,605	-	14,835	620,432	10,853	151,566	479,719
T.Q.	-199	-2,179	12,700	-	17,414	634,701	11,047	143,052	497,696
1977 (Est.)	-149	-10,356	42,975	-	-	709,201	9,810	16[illegible]	558,246
1975-Sept.	12r	-645r	429	-	10,530	553,647	10,935	144,224	420,358
Oct.	1,684	-869	13,109	-	10,327	561,999	10,931	140,828	432,102
Nov.	-890	-841	7,656	-	6,483	566,799	10,928	139,689	438,037
Dec.	365	-646	5,797	-	8,455	576,649	10,904	141,300	446,253
1976-Jan.	2,431	-1,513	5,091	-	11,987	584,405	10,902	141,234	454,072
Feb.	922	-968	8,987	-	12,051	593,871	10,907	141,733	463,045
Mar.	-1,613	-1,205	8,623	-	8,019	600,490	10,901	141,026	470,365
Apr.	2,076	-284	-872	-	11,536	601,973	10,870	141,080	471,763
May	-853	-407	5,731	-	8,153	610,672	10,861	145,660	475,872
June	-3,476	45	-7,048	-	14,835	620,432	10,853	151,566	479,719
July	1,358	-1,088	11,247	-	10,051	624,546	10,714	149,576	485,683
Aug.	-3,506	-1,059	2,211	-	11,709	633,328	11,066	149,977	494,417
Sept.	1,949	-31	-757	-	17,414	634,701	11,047	148,052	497,696

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised Budget estimates based on the 1977 Budget update, released July 16, 1976, are not available in the necessary detail, except for total net Budget receipts, outlays, and deficit. Other estimates are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974).

11/ For detail, see Table FD-6.

n.a. Not available. r Revised. * Less than $500,000.

Title V of the Congressional Budget Act of 1974 (Public Law 93-344) changed the fiscal year from July 1 through June 30 to Oct. 1 through Sept. 30, commencing with the fiscal year 1977 (Oct. 1, 1976, through Sept. 30, 1977). The act also established a 3-month transitional period from July 1 through Sept. 30, 1976, between fiscal years 1976 and 1977. Cumulative figures for the transition quarter are included in tables FFO-1 through FFO-4, FFO-6; UST-1, UST-2; MS-1; FD-1 through FD-8, FD-10; SB-2 through SB-5; SN-1; OFS-1; GA-II-1, and GA-III-1 through GA-III-8.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net income taxes
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976	300,005	123,441	35,528	27,367	131,603	46,783	5,374	41,409	173,011
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,261
1977 (Est.)	352,466	168,482	19,887	34,728	153,641	55,270	5,809	49,461	203,102
1975-Sept.	28,615	9,182	4,809	382	13,609	6,277	264	6,013	19,623
Oct.	19,316	9,983	589	-81 2/	10,653	1,694	821 2/	873	11,526
Nov.	21,745	10,195	283	124	10,354	1,072	399	673	11,027
Dec.	25,995	10,738	571	109	11,200	6,884	354	6,530	17,730
1976-Jan.	25,634	9,519	5,843	86	15,276	1,771	218	1,553	16,829
Feb.	20,845	10,946	933	4,100	7,778	1,203	422	781	8,560
Mar.	20,431	11,385	2,532	8,646	5,272	6,485	621	5,863	11,135
Apr.	33,348	10,037	12,723	7,512	15,248	6,727	607	6,119	21,367
May	22,679	10,755	573	5,171	6,157	1,396	380	1,016	7,172
June	37,615	11,251	5,275	490	16,037	10,391	391	10,000	26,036
July	22,660	10,731	1,018	549	11,201	1,885	372	1,513	12,714
Aug.	27,360	11,813	542	267	12,088	1,111	422	689	12,776
Sept.	31,753	10,406	5,249	142	15,513	6,812	554	6,259	21,771

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance
	Gross	Refunds	Net	Gross	Refunds	Net				
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976	78,792	408	78,384	1,525	*	1,525	79,909	8,085	32	8,054
T.Q.	21,475	-	21,475	328	*	328	21,803	2,704	6	2,698
1977 (Est.)	94,559	518	94,041	1,977	-	1,977	96,018	12,099	35	12,064
1975-Sept.	5,808	-	5,808	-3	*	-3	5,805	77	2	75
Oct.	4,537	-	4,537	14	*	14	4,551	261	2	259
Nov.	6,628	-	6,628	272	*	272	6,900	717	1	716
Dec.	4,923	-	4,923	137	*	137	5,060	111	1	110
1976-Jan.	5,748	-	5,748	16	*	16	5,765	224	1	223
Feb.	8,313	-	8,313	254	*	254	8,567	694	*	693
Mar.	5,929	-	5,929	142	*	142	6,071	140	11	129
Apr.	7,932	-	7,932	79	*	79	8,011	962	10	952
May	9,288	-	9,288	203	*	203	9,491	2,945	4	2,940
June	6,555	408	6,147	145	-	145	6,292	248	-6	254
July	5,917	-	5,917	20	*	20	5,937	726	3	723
Aug.	9,045	-	9,045	283	*	283	9,328	1,824	1	1,822
Sept.	6,513	-	6,513	25	*	25	6,538	154	2	153

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975	1,901	2,513	52	4,466	86,441	9,550	150	9,400	964	1	962
1976	1,937	2,760	54	4,752	92,714	10,753	141	10,612	940	2	938
T.Q.	539	706	13	1,258	25,759	2,564	44	2,520	277	1	277
1977 (Est.)	2,162	2,756	52	4,970	113,052	10,397	147	10,250	1,056	2	1,054
1975- Sept.	174	223	3	400	6,280	1,424r	14r	1,411	42	-	42
Oct.	160	227	8	395	5,206	905	12	893	85	-	85
Nov.	164	211	3	377	7,994	1,120	10	1,110	46	*	45
Dec.	158	230	6	395	5,565	851	13	839	82	-	82
1976- Jan.	167	270	6	442	6,430	766	14	751	87	-	87
Feb.	163	203	4	370	9,631	965	9	957	75	1	75
Mar.	170	259	5	435	6,635	832	28	804	82	*	82
Apr.	160	220	6	386	9,349	877	-5	882	81	*	81
May	159	216	4	380	12,811	746	12	734	53	*	53
June	167	254	4	425	6,971	896	12	884	94	*	94
July	178	226	4	408	7,068	886	11	875	92	-	92
Aug.	183	275	5	464	11,614	829	15	814	90	1	89
Sept.	177	205	4	386	7,077	849	18	831	96	-	96

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 3/	6,711
1976	5,565	152	5,413	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 4/	8,028
T.Q.	1,677	1	1,676	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977 (Est.)	6,662	160	6,502	17,806	5,880	80	5,800	4,440	140	4,300	6,200	1,002	7,202
1975- Sept.	-23	-	-23	1,430	438	7	431	323	11	312	447	93	539
Oct.	485	-	485	1,462	401	6	396	356	12	343	477	-95	382
Nov.	321	-*	321	1,476	436	8	428	319	10	310	498	13	511
Dec.	561	-	561	1,482	392	7	386	358	11	347	461	24	485
1976- Jan.	496	-	496	1,335	406	5	401	360	12	348	250	42	292
Feb.	340	18	323	1,354	481	6	475	299	11	288	493	45	538
Mar.	471	13	458	1,344	464	15	450	396	12	384	453	29	482
Apr.	496	106	390	1,353	397	10	387	370	13	357	503	32	535
May	545	2	543	1,329	495	6	489	359	10	349	473	56	528
June	523	13	511	1,489	450	7	442	432	11	421	478	1,777	2,255
July	543	-	543	1,510	463	9	454	399	10	389	487	37	524
Aug.	574	1	573	1,476	555	8	547	404	10	394	502	49	552
Sept.	560	-	560	1,486	467	14	453	440	11	429	511	26	537

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised Budget estimates are based on the 1977 Budget update, released July 16, 1976. Estimates are not available in detail, and are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes adjustment of amounts previously reported.

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

* Less than $500,000.

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Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.
1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President 1/	Agriculture Department	Commerce Department	Defense Department: Military 1/	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/	Justice Department	Labor Department
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	128,785	7,079	2,293	2,242	25,742
T.Q.	225	85	16	1,221	3,850	534	21,926	583	34,341	1,397	788	551	5,905
1977 (Est.)	978	377	74	4,512	11,135	2,170	99,985	2,211	143,542	7,524	2,714	2,261	21,068
1975-Sept.	75r	21	7	-24r	1,200r	139	6,867r	212	10,414	991	276	176	2,119
Oct.	58	20	8	156	1,119	148	7,911	201	10,574	790	185	185	1,914
Nov.	65	27	7	487	637	166	7,019	192	10,502	727	216	165	1,883
Dec.	71	41	6	436	1,404	161	7,458	213	10,890	1,044	135	215	2,285
1976-Jan.	65	22	8	-354	1,373	199	7,272	128	10,781	1,255	177	189	2,367
Feb.	59	53	5	413	1,309	153	6,792	142	10,759	591	208	172	2,172
Mar.	72	1	9	407	535	166	7,442	160	11,628	-901	78	188	2,498
Apr.	43	29	8	-99	999	162	8,128	163	11,131	443	188	194	2,107
May	73	29	6	306	980	151	6,951	164	10,485	209	148	172	1,883
June	71	58	5	670	1,248	239	7,622	204	11,319	136	183	193	2,035
July	67	36	6	887	1,109	178	7,246	168	11,214	1,125	253	215	1,909
Aug.	50	27	5	511	1,266	159	6,826	209	11,318	-134	280	154	2,215
Sept.	109	23	6	-176	1,475	197	7,855	206	11,788	406	255	181	1,782

Fiscal year or month	State Department 1/	Transportation Department	Treasury Department: Interest on the public debt 3/	Treasury Department: Other	Energy Research and Devlp. Admin. 4/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 5/	Undistributed Offsetting Receipts 2/ 6/: Rents and Royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 2/ 6/: Other	Total
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-	-7,858	231,875
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-	-8,379	246,526
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-	-9,893	268,392
1975	844	9,247	32,665	8,512	3,198	2,530	-624	3,267	16,575	17,255	-2,428	-11,670	324,601
1976	1,061	11,936	37,063	7,272	3,759	3,118	-92	3,670	18,415	18,286	-2,662	-12,042	365,610
T.Q.	316	3,003	8,102	1,598	1,051	1,108	3	953	3,957	5,527	-1,311	-1,255	94,473
1977 (Est.)	1,078	12,841	43,900	6,979	5,346	4,613	-613	3,675	17,754	21,880	-4,000	-12,029	399,973
1975-Sept.	116r	948	1,260r	-19	255	256	76	313	1,333	1,388r	-33	677r	29,044
Oct.	219	1,275	3,043	1,713	333	251	-100	312	1,515	1,630	-43	-991	32,425
Nov.	63	1,059	3,046	154	329	278	41	325	1,623	1,277	-50	-837	29,401
Dec.	117	1,059	3,130	297	288	302	88	326	1,699	1,345	-147	-1,074	31,792
1976-Jan.	105	993	3,193	1,056	280	261	-120	260	1,627	1,031	-378	-1,063	30,725
Feb.	55	749	3,093	217	361	274	44	291	1,689	1,071	-50	-791	29,833
Mar.	78	895	3,207	411	331	315	57	307	1,674	1,310	-736	-1,078	29,054
Apr.	67	1,056	3,209	1,960	322	268	-127	293	1,618	1,748	-414	-1,038	32,476
May	42	718	3,223	310	339	219	26	279	1,569	1,578	-495	-953	28,410
June	30	1,234	3,143	-194	457	233	71	286	1,254	1,437	-45	-1,323	30,567
July	233	945	3,754	1,342	233	439	-130	344	1,351	2,101	-64	-1,072	33,906
Aug.	50	985	2,862	203	336	338	101	359	1,385	1,280	-289	-924	29,571
Sept.	34	1,072	1,436	52	482	331	32	250	1,222	2,146	-958	741	30,996

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1977 Budget update of the U.S. Government, released July 16, 1976.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Cumulative year to date figures may not add due to budget realignments.

2/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

3/ Reported on an accrual basis.

4/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

5/ Includes the U.S. Postal Service.

6/ For content see Table FFO-4.

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Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977 (Est.)	1,295	2,085	1,087	4,468	7	2,370	403	902	111
1975-Sept.	86	187	36	309	2	18	3	1	2
Oct.	78	131	93	302	-	37	4	3	1
Nov.	82	172	33	287	-	84	12	6	1
Dec.	82	146	77	306	2	1,004	217	326	47
1976-Jan.	103	201	68	371	-	6	1	3	1
Feb.	105	151	53	309	-	56	9	2	1
Mar.	104	208	47	361	2	17	4	2	2
Apr.	106	168	49	322	-	56	3	2	1
May	107	165	49	320	-	25	5	2	1
June	108	181	449	739	2	987	200	359	44
July	97	175	50	321	-	6	1	2	1
Aug.	102	271	1	374	-	56	9	1	1
Sept.	95	147	48	290	1	17	4	1	2

Fiscal year or month	Interest credited to certain Government accounts--Continued								Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	587	31	398	2,463	246	162	7,800 4/	2,662	14,704
T.Q.	55	13	*	8	71	16	3	2[illegible]	1,11[illegible]	2,567
1977 (Est.)	336	613	30	430	2,725	255	191	8,373	4,000	16,789
1975-Sept.	15	8	*	-	8	6	-1,049r	-987r	33	-645r
Oct.	28	12	*	1	12	6	584	689	43	1,035
Nov.	32	21	*	-	46	12	337	550	50	887
Dec.	34	252	16	187	1,095	87	-2,497	769	147	1,221
1976-Jan.	4	1	*	2	3	1	670	692	378	1,441
Feb.	41	4	*	7	65	19	278	483	50	841
Mar.	9	4	*	*	4	2	673	718	736	1,814
Apr.	22	1	*	1	6	2	620	716	414	1,452
May	5	1	*	*	40	91	463	633	495	1,449
June	44	279	15	192	1,114	1	-2,651	584	45	1,368
July	*	2	*	2	[illegible]	1	732	751	64	1,136
Aug.	45	6	*	6	65	12	348	550	289	1,21[illegible]
Sept.	10	6	*	-	4	2	-1,077	-1,[illegible]	958	219

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised Budget estimates are based on the 1977 Budget update, released July 16, 1976. Estimates are not available in detail, and are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

4/ Totals may not add due to budget reclassifications.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1976										T.Q.				Comparable period fiscal 1976
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
National defense															
Outlays	7,509	8,804	8,056	8,568	8,154	6,995	8,403	8,892	7,578	8,780	8,955	7,808	8,338	25,100	23,781
Proprietary receipts from the public	-583	-613	-523	-590	-1,241	-873	-647	-899	-439	-639	-1,497	-534	-678	-2,709	-1,359
Intrabudgetary transactions	-3	*	-*	3	2	-2	-3	1	-2	-6	5	-6	-2	-3	-1
Total	6,923	8,192	7,533	7,981	6,915	6,120	7,752	7,994	7,136	8,134	7,462	7,268	7,659	22,389	22,421
International affairs															
Outlays	-3r	394	417	377	378	324	567	275	315	1,204	973	435	207	1,615	1,017
Proprietary receipts from the public	-5	-32	2	-87	-27	-4	-229	-27	-15	-95	-69	-40	-54	-163	-67
Intrabudgetary transactions	-*	-*	-*	-*	-*	-	-18	-	-8	-32	-2	-*	-*	-2	-*
Total	-8r	362	419	290	351	320	320	249	292	1,077	902	395	152	1,450	950
General science, and technology															
Outlays	376r	399	405	410	336	415	379	360	348	371	403	417	309	1,129	1,202
Proprietary receipts from the public	-*	-*	-*	-*	-*	-2	-1	-*	-*	-*	-*	-*	-*	-*	-*
Total	376r	398	405	409	336	413	379	360	348	371	403	417	309	1,129	1,202
Natural resources, environment, and energy															
Outlays	1,010r	879	893	932	831	1,935	1,097	1,097	1,045	1,230	1,406	1,290	1,475	4,170	2,899
Proprietary receipts from the public	-79	-140	-107	-117	-114	-102	-163	-112	-121	-300	-93	-183	-302	-578	-256
Intrabudgetary transactions	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	*	-1	-*	-*	-*
Total	931r	740	786	814	718	1,833	935	984	924	929	1,313	1,106	1,173	3,592	2,642
Agriculture															
Outlays	494r	355	226	328	180	201	53	-51	274	-236	179	132	463	775	826
Proprietary receipts from the public	-13	-43	-30	-153	48	114	-8	-*	-4	55	-80	-2	68	-15	-67
Total	481r	312	196	175	228	315	44	-51	270	-181	99	130	531	760	759
Commerce and transportation															
Outlays	1,914r	1,982	1,221	2,046	1,837	906	-666	1,615	474	1,244	2,061	659	1,984	4,704	6,361
Proprietary receipts from the public	-7r	-17	-18	-24	-18	-6	-6	-5	-8	-7	-5	-7	-6	-19	-17
Intrabudgetary transactions	-	-*	*	-27	*	-	-	-	-	-	-	-	-	-	-
Total	1,907r	1,965	1,203	1,994	1,819	900	-672	1,610	466	1,238	2,056	651	1,977	4,685	6,345
Community and regional development															
Outlays	454r	463	316	433	422	435	285	484	460	574	520	553	540	1,613	1,407
Proprietary receipts from the public	-11r	-*	-*	-*	-*	-10	-11	-11	-8	-11	-64	-14	-13	-91	-31
Intrabudgetary transactions	-1r	-*	-	-	-*	-4	-4	-9	-3	-35	-6	-8	-3	-17	-14
Total	442r	462	315	433	421	421	270	464	448	528	450	531	525	1,505	1,362
Education, training, employment and social services															
Outlays	1,514r	897	1,654	1,516	1,478	1,532	1,811	1,608	1,259	1,740	1,349	1,474	1,863	4,686	4,361
Proprietary receipts from the public	-1	-1	-*	-1	-1	-1	-2	-2	-1	-2	-1	-1	-1	-3	-2
Total	1,513r	896	1,653	1,515	1,478	1,530	1,809	1,606	1,258	1,738	1,348	1,473	1,862	4,683	4,359

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1976										T.Q.				Comparable period fiscal 1976
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
Health															
Outlays	2,818r	3,417	2,571	4,494	3,020	3,055	3,350	3,186	2,498	3,134	3,463	3,466	2,943	9,872	8,364
Proprietary receipts from the public	32	-32	-3	-1	-1	-2	1	-1	-4	2	-3	1	*	-2	28
Intrabudgetary transactions	-197	-355	-234	-953	-258	-251	-258	-239	-247	-185	-384	-394	-100	-878	-618
Total	2,653r	3,030	2,334	3,540	2,761	2,801	3,093	2,946	2,247	2,951	3,077	3,072	2,843	8,992	7,775
Income security															
Outlays	10,764r	10,899	10,644	11,741	11,402	11,769	12,189	11,884	11,432	11,989	11,440	10,813	11,131	33,465	32,695
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-600r	-354	-365	-1,559	-449	-1,210	-900	-1,150	-450	-1,439	-451	-*	-175	-626	-2,044
Total	10,163r	10,545	10,278	10,182	10,953	10,558	11,289	10,734	10,982	10,550	10,990	10,813	10,955	32,838	30,650
Veterans benefits and services															
Outlays	1,362r	1,566	1,677	1,746	1,667	1,713	1,708	1,671	1,589	1,203	1,432	1,431	1,262	4,125	4,279
Proprietary receipts from the public	-38	-48	-5	-42	-41	-17	-48	-18	-34	-45	-65	-46	-39	-150	-114
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	1,324r	1,518	1,624	1,704	1,626	1,696	1,659	1,652	1,555	1,248	1,367	1,385	1,223	3,975	4,164
Law enforcement and justice															
Outlays	236r	244	234	323	252	271	218	282	281	311	323	266	303	891	767
Proprietary receipts from the public	-*	-1	-*	-1	-*	-1	-*	-*	-*	-1	-2	-27	-2	-32	-1
Total	236r	243	234	322	252	269	218	282	281	310	321	239	300	860	766
General government															
Outlays	393r	242	326	870	-117	346	408	144	350	5,170	212	383	362	958	767
Proprietary receipts from the public	-100r	20	-18	-27	5	-23	-36	5	-2	-50	-22	-10	-38	-70	-149
Intragudgetary transactions	-20r	-13	-11	-10	-19	-22	-22	-11	-12	-4,762	-10	-11	-11	-33	-67
Total	273r	249	297	833	-131	301	349	138	336	358	181	362	312	854	550
Revenue sharing and general purpose fiscal assistance															
Outlays	37r	1,632	15	1	1,627	53	16	1,605	96	32	1,776	111	137	5,351	8,276
Proprietary receipts from the public	-*	-40	-*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary receipts	-	-	-	-	-	-	-	-	-	-5	-	-	-	-3,327	-6,355
Total	37r	1,592	15	1	1,627	52	16	1,605	96	32	1,776	111	137	2,024	1,921
Interest															
Outlays	1,133r	3,0[illegible]	3,001	3,000	3,179	3,154	3,436	3,374	3,256	3,026	3,745	2,801	1,386	7,851	7,010
Proprietary receipts from the public	-1r	-13	-2	-72	-13	-5	-6	-12	-25	-120	-100	44	-74	-130	-7
Intrabudgetary transactions	-34r	-68	-4	-178	-353	-5	-2[illegible]	-5	-11	-253	-347	-14	-57	-417	-545
Total	1,149r	2,957	2,996	2,820	2,813	3,143	3,407	3,356	3,220	2,652	3,298	2,831	1,256	7,304	6,457
Undistributed offsetting receipts	643r	-1,035	-887	-1,221	-1,441	-841	-1,814	-1,452	-1,449	-1,368	-1,136	-1,21[illegible]	-217	-2,567	-1,520
Net Budget outlays	2[illegible],344	32,425	29,401	31,792	30,725	29,833	29,054	32,476	28,410	30,567	33,906	29,571	30,096	94,473	90,805

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977 (Est.)	1,038	-240	2,435	947	-	141	-108	-8	2	21	400	-
1975-Sept	-778	-41	378	-33	-	-*	63	1	4	-2	-1,111	-
Oct	-1,709	-371	-274	126	*	-*	15	7	-1	1	-738	-
Nov	-114	-248	-293	-65	-	33	50	-*	-*	-1	-111	-
Dec	-177	248	1,041	67	-	-4	-5	-1	-	1	-1,138	-
1976-Jan	-843	-217	-102	-67	-	*	14	1	-2	1	288	-
Feb	999	-151	50	20	-	39	20	1	-	1	-37	-
Mar	-696	-74	127	-13	-	-*	38	1	1	1	-720	-
Apr	698	4	27	-36	-	2	-5	*	2	1	-19	-
May	1,871	-83	-123	-55	*	3	56	1	-	1	2,719	7
June	-909	97	463	-60	-	*	30	-*	-	1	-1,028	-
July	-1,252	-254	-236	98	-	*	-37	*	-	3	-256	-1
Aug	1,349	-152	-13	95	-	38	16	2	2	1	1,026	-
Sept	-1,010	-72	316	-180	-	-10	47	*	-	-50	-667	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1968	-	257	-589	224	122	873	258	265	.	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977 (Est.)	109	200	-	251	46	6,269	842	328	-	90	109	12,872
1975-Sept	7	-284	1	5	-2	-187	17	13	-294	-287	12	-2,518
Oct	44	-122	1	3	-1	-206	-110	9	-410	-278	618	-3,396
Nov	-*	-339	1	3	-3	-200	95	86	-331	-67	365	-1,139
Dec	85	179	-3	183	34	891	-8	20	-170	-21	388	1,611
1976-Jan	55	63	*	-12	4	-105	124	12	698	-269	291	-65
Feb	36	-62	-646	-168	-21	-176	197	82	-140	174	281	408
Mar	46	23	684	1	-1	-97	-29	18	60	-139	61	-706
Apr	44	50	-8	-1	-1	-261	-25	19	-283	-180	26	54
May	18	184	1	-1	-2	-284	71	-9	287	-116	35	4,581
June	130	79	-2	184	34	6,127	21	22	-415	1,212	-78	5,905
July	59	35	23	12	3	-374	-11	42	389	-293	59	-1,990
Aug	61	-121	15	13	-1	-66	16	80	-202	-38	-1,719	401
Sept	63	8	2	1	-1	-315	-133	13	412	-329	-20	-1,925

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1977 Budget of the U.S. Government, released January 21, 1976.
Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1976 through September 30, 1976

(In millions of dollars)

Classification	Receipts					Outlays										Excess of receipts or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	16,186	*	16,186	00	15,886	17,110	-	*	17,110	-	220	80	-	300	16,811	-924
Federal Disability Insurance	2,172	-	2,172	42	2,130	2,653	-	-	2,653	-	29	13	-	42	2,611	-481
Federal Hospital Insurance	3,511	-	3,511	52	3,459	3,404	-	2	3,404	-	45	5	2	52	3,351	107
Federal Supplementary Medical Insurance	1,421	-	1,421	882	539	1,401	-	-	1,401	878	-	4	-	882	519	20
Federal Employees Retirement	1,485	1	1,485	765	720	2,284	1	-	2,282	*	691	72	2	765	1,517	-797
Federal Employees Life and Health Benefits	-	-	-	-	-	-38	-	-	-38	-	-	-	-	-	-38	38
Federal Deposit Insurance Corporation	-	-	-	-	-	133	-	-	133	-	-	-	-	-	133	-133
Airport and Airway	278	-	278	1	277	92	-	-	92	-	-	1	-	1	91	186
General Revenue Sharing	3,327	-	3,327	-	3,327	1,588	-	-	1,588	-	-	-	-	-	1,588	1,740
Highway	1,689	-	1,689	13	1,676	1,758	-	-	1,758	-	-	13	-	13	1,744	-68
Military Assistance Advances	2,539	2,539	-	-	-	1,813	-	2,539	-726	-	-	-	-	-	-726	726
Railroad Retirement	344	-	344	16	328	921	-	-	920	-	-	16	-	16	905	-576
Unemployment	3,378	-	3,378	680	2,698	3,544	-	-	3,544	-	-	55	625	680	2,864	-166
Veterans Life Insurance	157	148	9	9	-	144	-	148	-5	-	-	8	1	9	-13	13
All other trust funds	199	169	30	21	9	172	-	169	2	-	-	3	18	21	-19	28
Total	36,688	2,858	33,830	2,782	31,048	36,977	1	2,857	34,119	878	985	270	648	2,782	31,337	-288

Source: Based on Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budgets presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $33 million in trust fund payments to Federal funds.

1/ For content see columns 7 and 8

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended March 31, 1976

(In thousands of dollars)

Agency	Transaction data						Balances as of March 31, 1976				
	Quarter ended March 31, 1976			Current fiscal year to date			Payables		Receivables		
									From the public		
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	Accounts receivable	Advances	From other agencies (includes advances)
Legislative Branch	196,648	8,246	204,894	591,023	7,913	598,942	54,369	23,459	1,002	870	149,231
The Judiciary	76,531	-1,440	75,091	208,709	-1,079	207,630	87	14	(*)	116	31
Executive Office of the President	21,668	-3,631	18,036	60,737	-1,895	58,843	2,510	1,628	5	2,372	1,796
Funds Appropriated to the President:											
International security assistance	-56,453	-674,731	-731,184	949,229	-523,198	426,031	1,073,648	469,795	119,870	1,070	987,907
International development assistance	342,499	-82,661	259,838	1,133,774	-44,100	1,089,675	218,647	77,997	60,775	576,854	4,992
Other	132,412	1,622	184,034	566,071	-38,910	527,161	53,032	122,108	13,534	11,365	127
Agriculture Department	3,216,269	-518,686	2,697,583	9,569,792	-1,736,947	7,832,844	977,181	329,235	445,914	814,159	242,292
Commerce Department	517,106	-1,264	515,842	1,467,923	-32,862	1,435,060	339,630	121,060	15,667	31,049	82,556
Defense Department-Military	21,505,264	1,072,248	22,577,512	65,305,640	1,645,794	66,951,434	7,670,773	4,247,344	372,946	290,973	3,697,815
Defense Department-Civil	429,930	-14,132	415,798	1,603,360	-124,198	1,479,162	244,380	73,626	37,635	378	113,706
Health, Education, and Welfare Department	33,169,056	-1,265,871	31,903,185	95,849,839	-1,790,610	94,059,229	8,485,508	189,600	193,739	74,611	2,171,293
Housing and Urban Development Department	740,247	61,336	801,583	5,267,838	112,831	5,380,670	589,025	248,510	62,310	281	59,253
Interior Department	478,354	-19,409	458,945	1,815,463	-159,376	1,656,087	243,554	129,075	130,529	50,678	270,789
Justice Department	549,466	-219,476	329,990	1,681,792	-661,968	1,019,825	62,277	22,922	3,211	665,136	39,931
Labor Department	7,242,068	1,407,907	8,649,974	20,741,214	-322,330	20,418,884	1,257,462	356,922	658,037	446,792	342,281
State Department	237,145	734	237,878	922,384	-113,689	808,696	133,070	56,971	26,730	13,112	123,808
Transportation Department	2,637,205	-167,607	2,469,598	8,928,219	-94,333	8,833,886	881,368	144,289	30,954	320,181	139,922
Treasury Department:											
Interest on the public debt	7,605,855	1,886,369	9,492,224	25,032,342	2,456,275	27,488,617	4,803,419	971,424	-1,263	-	-
Other	1,682,906	-124,178	1,558,728	5,197,145	62,973	5,260,118	196,395	52,920	572,150	10,647	714,706
Energy Research and Development Administration	971,237	-	971,237	2,641,192	73,661	2,714,853	991,423	61,077	191,046	94,645	241,153
Environmental Protection Agency	850,445	-8,567	841,877	2,397,210	-359,820	2,037,390	24,351	7	2,319	40,392	35,373
General Services Administration	-19,652	166,365	146,713	-62,344	241,396	179,052	352,163	505,051	84,311	15,440	488,410
National Aeronautics and Space Administration	857,213	46,114	903,328	2,811,400	-142,189	2,669,211	524,192	102,438	145,498	68,047	113,961
Veterans Administration	4,990,125	109,746	5,099,871	13,973,255	243,267	14,216,522	2,024,524	103,440	49,147	442,789	195,852
Other Independent Agencies	3,413,176	-540,088	2,873,088	13,522,766	-3,216,988	10,305,778	2,777,697	438,849	569,472	967,291	3,698,517
Undistributed offsetting receipts:											
Federal employer contributions to retirement funds	-1,040,786	-	-1,040,786	-2,860,480	-8,193	-2,868,673		-			150,087
Interest on certain Government accounts	-303,045	-650,740	-953,785	-4,245,521	-651,300	-4,896,821		-			810,575
Rents and royalties on the Outer Continental Shelf Lands	-1,163,192	-	-1,163,192	-1,707,660	22,603	-1,685,057		-	609		-
Elimination of interagency receivables and payables		2,722,677	2,722,677		5,177,654	5,177,654		-8,849,756			-14,876,364
Total	89,329,695	3,190,881	92,520,576	273,362,314	20,390	273,382,704	33,980,688	-	3,786,147	4,899,251	-
Off-Budget Federal Agencies:											
Export-Import Bank	104,627	-35,999	68,627	642,750	-53,420	589,330	48,756	41,071	200,948	-	-
Federal Financing Bank	3,310,361	30,123	3,340,484	6,003,025	213,169	6,216,193	-	214,016	14,475	-	225,090
Housing and Urban Development	-2,750	-682	-3,431	-10,380	-511	-10,891	1,050	468	1,218	-	2,513
Labor	-18,328	-976	-19,304	-21,069	-1,448	-22,517	338	-	-	2	238
Postal Service	477,749	-158,563	319,185	450,374	1,030,710	1,480,884	1,205,856	7,223,900	55,658	26,147	5,834,754
Rural Electrification Administration	-90,948	84	-90,864	130,961	2,437	133,397	-	-	87,800	-	-
Rural Telephone Bank	23,864	-2,041	21,824	76,011	-1,001	75,010	1	3,352	2,073	-	88
Elimination of interagency receivables and payables		1,344,396	1,344,396		2,970,169	2,970,169		-7,482,807			-6,062,683
Total	3,804,574	1,176,342	4,980,916	7,271,472	4,160,104	11,431,575	1,256,001	-	362,172	26,150	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB) and budget results (TFS- 2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports. For certain agencies submitting flash reports on cash transactions, the net cash outlays shown above may not be totally consistent with comparable date published in the Monthly Treasury Statement. * Less than $500.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year 1974	Fiscal Year 1975	Fiscal Year 1976	4th Quarter 1975 April-June	4th Quarter 1976 April-June
Alcohol taxes: 1/					
Distilled spirits	3,018,971	3,865,162	[illegible],919,935	986,244	986,954
Wines	172,515	177,113	175,482	47,825	44,6[illegible]
Beer	1,265,990	1,308,583	1,332,304	350,660	347,857
Total alcohol taxes	5,358,477	5,350,858	5,427,722	1,384,729	1,379,441
Tobacco taxes: 1/					
Cigars	51,581	51,226	49,812	13,159	1[illegible],908
Cigarettes	2,383,038	2,261,116	2,434,831	578,081	633,125
Other 2/	2,387	2,748	3,252	801	876
Total tobacco taxes	2,437,005	2,315,090	2,487,894	592,[illegible]41	647,908
Manufacturers' excise taxes:					
Gasoline	4,087,669	[illegible],980,412	4,125,674	928,067	984,127
Lubricating oil, etc.	105,72[illegible]	91,05[illegible]	92,851	2[illegible],02[illegible]	[illegible],16[illegible]
Tires, tubes, and tread rubber	827,256	697,660	7[illegible],117	134,811	131,108
Passenger automobile chassis, bodies, etc. 3/	6,049	[illegible],34[illegible]	17	-836	54
Trucks and buses, chassis, bodies, etc. 3/	519,699	534,158	21,848	104,152	94,171
Parts and accessories for automobiles, trucks, etc.	120,604	125,052	124,045	27,72[illegible]	[illegible]4,127
Pistols and revolvers	9,100	11,331	11,910	[illegible],338	2,69[illegible]
Fishing rods, creels, etc.	18,259	21,899	20,152	6,676	6,990
Firearms (other than pistols and revolvers)	26,891	29,439	[illegible]0,929	8,11[illegible]	9,375
Shells and cartridges	20,863	21,7[illegible]5	23,282	7,106	7,0[illegible]
Bows and Arrows	-	546	4,716	546	711
Other 4/	40	-11	565	-16	-15
Total manufacturers' excise taxes	5,742,154	5,516,611	5,486,106	1,2[illegible]0,705	1,[illegible]54,441
Retailers' excise taxes:					
Noncommercial aviation gasoline 5/	10,877	11,127	10,295	2,132	2,1[illegible]4
Noncommerical aviation fuel other than gasoline 6/	31,955	22,57[illegible]	27,81[illegible]	7,111	7,116
Diesel and special motor fuels	373,414	370,489	379,125	81,754	99,770
Other 4/	*	-2	15	-	2
Total retailers' excise taxes	416,244	404,187	417,250	90,997	109,[illegible]27
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 7/	1,892,731	2,023,744	1,8[illegible],762	447,146	[illegible]66,[illegible]42
Transportation of:					
Persons by air 8/	659,177	750,641	79[illegible],597	17,7[illegible]	[illegible],[illegible]31
Property by air 9/	41,971	47,232	45,[illegible]	[illegible],61[illegible]	11,574
Use of international air travel facilities 1[illegible]/	56,908	52,504	52,979	11,015	12,[illegible]5
Sugar	120,306	107,769	28,82[illegible]	17,362	[illegible]
Narcotics and marihuana, including occupational taxes 11/	188	152	10	4[illegible]	14
Coin-operated gaming devices	6,571	6,826	6,187	1,027	45[illegible]
Wagering occupational tax 12/	107	227	96[illegible]	7	1[illegible]
Wagers 13/	6,451	5,540	4,962	842	1,[illegible]54
Use tax on civil aircraft 14/	20,786	20,959	21,188	[illegible],17[illegible]	4,[illegible]5
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	198,462	207,663	212,79[illegible]	[illegible],955	[illegible],87[illegible]
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine 15/	3	2	1	*	*
Firearms transfer and occupational taxes	232	280	31[illegible]	110	1[illegible]
Interest equalization 16/	63,328	1,536	1,128	73[illegible]	[illegible]
Foreign insurance	16,914	19,458	25,171	6,456	7,[illegible]5
Exempt organizations, total	70,256	65,069	61,821	44,416	46,[illegible]7[illegible]
Net investment income 17/	69,802	63,828	59,[illegible]	24/	45,17[illegible]
Self dealing 18/	229	124	281	24/	102
Excess business holding 19/	3	6	[illegible]	24/	4
Taxable expenditures 20/	8	1	[illegible]	24/	5[illegible]
Failure to timely file certain information returns 21/	46	550r	8[illegible]	24/	[illegible]47
Failure to distribute income 22/	160	360	915	2[illegible]	[illegible]
Investments which jeopardize charitable purposes 23/	8	-	[illegible]	[illegible]	90
Employee pension plans, total	-	[illegible]	820	[illegible]	[illegible]
Prohibited transactions	-	[illegible]	[illegible]	[illegible]	4
Excess contributions to an IRA	-	-	712	-	[illegible]
Other	204	[illegible]	-1[illegible]	-256	1
Total miscellaneous excise taxes	[illegible],154,524	[illegible],406,077	[illegible],9[illegible],895	750,067	680,15[illegible]
Total received with returns and from sale of stamps	17,108,225	16,802,829	16,912,867	4,[illegible]57,5[illegible]	4,17[illegible],64
Unclassified excise taxes	1,628	-45,[illegible]82	[illegible],853	[illegible],15[illegible]	1[illegible],8[illegible]5
Total excise taxes	17,109,853	16,847,741	17,2[illegible]	4,1[illegible],6[illegible]	4,1[illegible]

Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44.

5/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.

7/ Rate of 7 percent effective January 1, 1975 (Public Law 91-614).

8/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

11/ Repealed effective May 1, 1971 (Public Law 91-513).

12/ Tax increase from $50 to $500, effective December 1, 1974 (Public Law 93-499).

13/ Rate reduced from 10 percent to 2 percent effective December 1, 1974 (Public Law 93-499).

14/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3-1/2 cents per pound on turbine engine powered.

15/ Filled cheese taxes repealed effective October 26, 1974 (Public Law 93-490).

16/ Legislative authority expired June 30, 1974.

17/ 4 percent of net investment income.

18/ Disqualified persons, 5 percent of amount involved; foundation managers, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

19/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

20/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation , 100 percent; foundation manager, lesser of $10,000 or 50 percent.

21/ Penalty of $10 per day, not to exceed $5,000.

22/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

23/ Foundation, 5 percent of investment which jeopardizes exempt purpose; foundation manager, 5 percent not to exceed $5,000. If not corrected within 90 days, 25 percent on foundation and another 5 percent (up to $10,000) on the manager.

24/ Included in total. Separate detail not available.

* Less than $500.

r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The June through September 1976 Obligations data are not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1976

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	42,757		42,757
Personnel benefits	2,971	3,920	6,891
Benefits for former personnel	9,025		9,025
Contractual services and supplies			
Travel and transportation of persons	1,612	565	2,177
Transportation of things	1,823	1,496	3,320
Rent, communications, and utilities	2,807	2,345	5,152
Printing and reproduction	407	378	784
Other services	29,846	12,251	42,097
Supplies and materials	21,798	10,721	32,518
Acquisition of capital assets			
Equipment	14,671	5,617	20,288
Lands and structures	4,146	499	4,645
Investments and loans	12,741	513	13,254
Grants and fixed charges			
Grants, subsidies, and contributions	84,970	54	85,024
Insurance claims and indemnities	125,477	27	125,504
Interest and dividends	27,470	9,412	36,881
Refunds	1,302		1,302
Other			
Undistributed U.S. obligations	-3,115	1,181	-1,934
Obligations incurred abroad	6,623	1,419	8,042
Unvouchered	181	2	183
Gross obligations incurred 1/	387,512	50,399	437,911

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	437,911
Deduct:	
Advances, reimbursements, other income, etc.	-74,764
Offsetting receipts	-43,084
Net obligations incurred	320,063

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1976

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	36,516	40,234	12,838	1,815	-	281	5,917	97,602
International affairs	450	808	26	13	393	441	590	2,721
General science, space, and technology	711	2,892	40	81	-*	409	-	4,133
Natural resources, environment, and energy	2,479	2,580	1,291	1,112	34	3,851	-5	11,342
Agriculture	601	1,257	12	10	3,893	1,555	26	7,355
Commerce and transportation	2,662	1,614	183	511	4,017	7,801	-2,903	13,886
Community and regional development	451	280	5	28	3,096	15,155	-15	19,000
Education, manpower, and social services	681	962	22	4	322	14,643	2	16,636
Health	1,199	2,342	33	15	71	27,997	-7	31,650
Income security	1,495	1,292	11	1	367	114,047	-	117,213
Veterans benefits and services	2,787	958	155	153	117	18,369	78	22,617
Law enforcement and justice	1,022	344	27	21	*	718	3	2,135
General government	3,695	2,700	27	13	-	430	1	6,866
General revenue sharing	2	*	*	-	40	7,317	-	7,359
Interest	-	30	-	371	391	26,206	-	26,997
Total	54,753	58,293	14,671	4,146	12,741	239,219	3,688	387,512

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1976

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	287	-	*	9	4	17	207	5	31	11	3	-	*	*	-	*	-	2	-	576
The Judiciary	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	4
Executive Office of the President	29	1	-	1	*	1	-*	2	*	*	-	-	-	-	-	-	-	-	-	34
Funds appropriated to the President:																				
International security assistance:	10	-	*	1	5	1	*	12	-1	62	-	-	4	-	-	60	-	3	-	156
International development assistance	92	-	*	7	21	3	1	130	380	4	*	393	120	1	-	-	-	237	-	1,388
Other	22	-	*	5	1	47	*	22	*	1	-	*	290	*	-	-	-21	35	-	401
Agriculture Department																				
Commodity Credit Corporation	2	-	-	*	37	*	-	8	987	*	-	1,690	307	-	-	-	-	-	-	3,031
Other	1,42[illegible]	-	*	78	33	41	7	171	245	35	34	4,952	8,141	96	745	853	6	14	-	16,874
Commerce Department	494	*	2	21	3	38	17	521	28	55	1	41	684	*	-	*	-*	4	82	1,997
Defense Department:																				
Military																				
Department of the Army	[illegible],420	714	39	611	401	346	3	2,154	3,061	1,266	385	-	12	2	1	*	6	3,976	-	21,397
Department of the Navy	9,536	1,142	5	303	851	378	64	[illegible],417	5,392	5,431	305	-	5	3	1	*	1	1	83	31,919
Department of the Air Force	7,483	1,048	*	106	215	200	12	3,957	3,889	5,734	264	-	2	25	*	22	-3	1,540	-	24,495
Defense agencies	1,023	-	6,886	-71	44	429	3	1,307	4,536	132	224	-	*	80	26	-	*	309	1	14,929
Civil defense	13	-	-	1	*	*	*	13	*	*	-	-	39	*	-	-	-	-	-	66
Total military	26,475	2,904	6,930	950	1,511	1,353	82	15,848	16,878	12,563	1,178	-	58	110	28	22	4	5,826	84	92,806
Civil	589	-	2	17	5	14	1	327	82	53	655	-	8	1	*	1	-	-	-	1,755
Health, Education, and Welfare Department	2,006	-	25	66	8	111	6	1,343	99	39	17	390	27,898	4,973	1	-	-7	-	-	36,974
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	2	-	-	-	-	-	-	25	-	-	-	-	27
Other	272	-	*	14	1	8	4	609	2	1	359	3,743	13,469	98	75	46	-	-	-	1[illegible],70[illegible]
Interior Department	1,041	*	1	53	9	49	3	612	152	63	398	41	452	1	10	126	-3	-	-	3,008
Justice Department	542	-	*	46	7	45	21	107	72	19	15	*	669	*	-	*	-	5	*	1,845
Labor Department	635	-*	[illegible]	16	1	23	*	53	2	6	-	-	5,169	7,684	-	-	-	-	-	13,51[illegible]
State Department	243	-	*	35	24	1[illegible]	5	41	6	19	9	*	166	61	-	-	-	213	15	995
Transportation Department	1,517	66	112	56	20	116	1	303	167	109	105	302	529	1	*	-	304	[illegible]	-	3,811
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,947	-	-	-	-	25,947
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	259	-	-	-	-	259
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	7,082	-	-	-	-	-	-	7,082
Other	1,782	-	*	79	23	69	[illegible]	110	49	31	58	125	6,981	46,183	-	1	-3,409	1	-	102,09[illegible]
Energy Research and Development Admin.	[illegible]	-	*	11	10	170	[illegible]	3,412	5	14	637	-		*	-	2	-	-	-	4,675
Environmental Protection Agency	169	-	*	11	1	1[illegible]	[illegible]	1[illegible]6	1[illegible]	9	5	-	3,084	*	-	-	-	-	-	3,4[illegible]
General Services Administration	4[illegible]	-	*	6	7	467	1	518	1,128	4	6	-	11	*	30	-	-	-	-	2,66[illegible]
National Aeronautics and Space Administration	513	-	*	16	6	61		2,513	76	3[illegible]	81	-*	*	*	-	-	-	-	-	3,3[illegible]
Veterans Administration	2,73[illegible]	-	*	55	9	80	-	312	489	154	522	50[illegible]	5,361	8,514	-	-	-	78	-	18,813
Other independent agencies:																				
Small Business Administration	74	-	*	[illegible]	*	2	*	62	*	*	-	552	-	*	*	-	-	-	-	696
Tennessee Valley Authority	462	-	-	6	75	19	*	291	888	1,177	55	-	44	-1	265	-	-2	-	-	3,[illegible]
Other	764	*	1,626	48	7	44	5	2,386	21	11	5	6	4,338	7,753	85	190	8	6[illegible]	-	17,39[illegible]
Total	42,757	[illegible],971	9,025	1,612	1,823	2,807	405	29,846	21,798	14,671	4,146	12,741	84,974	125,477	27,470	1,302	-3,115	6,623	181	387,51[illegible]
Off-budget Federal agencies 3/																				
Export-Import Bank of U.S. 4/	[illegible]7	-	-	*	*	*	*	*	*	*	-	2,414	-	325	156	-	-1	-	-	2,903
Postal Service	[illegible],847	-	48	[illegible]	840	351	6	80	179	64	345	-	-	28	17	-	-	-	-	11,241
Rural Electrification Administration revolving funds	*	-	-	*	-	*	-	-	-	-	-	1,046	-	-	*	-	-	-	-	1,[illegible]
Pension Benefit Guarantee Corporation	5	-	-	*	*	*	*	1	*	1	-	-	-	1	*	*	-	-	-	[illegible]
Total Off-budget Federal agencies	[illegible]	-	48	28	846	351	[illegible]	80	179	65	345	3,460	-	354	173	*	-1	-	-	15,198

source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal year 1975		Fiscal year 1976												Comparable period FY 1975
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,214	2,422	2,837	2,424	2,329	2,463	2,094	2,104	2,673	2,204	2,355	2,806	2,392	26,680	25,525
Personnel benefits	446	55	287	286	27	192	212	194	763	254	235	265	189	2,904	3,082
Benefits for former personnel	1,095	2,072	556	589	681	-86	1,200	602	603	604	910	709	565	6,932	5,706
Contractual services and supplies:															
Travel and transportation of persons	54	116	176	34	72	56	91	-16	130	49	73	81	212	959	780
Transportation of things	482	-145	180	189	85	132	196	1	273	148	120	138	64	1,526	1,955
Rent, communications, and utilities	212	128	179	145	111	115	281	2	158	115	134	163	118	1,520	1,401
Printing and reproduction	10	5	10	6	7	7	17	-1	6	6	7	10	9	84	79
Other services	2,224	2,417	2,642	2,283	1,382	2,108	1,694	897	1,690	1,397	2,423	1,711	1,035	19,262	17,503
Supplies and materials	1,597	2,062	2,218	1,424	1,386	1,247	2,087	958	2,055	1,271	1,427	1,540	1,270	16,883	17,123
Acquisition of capital assets:															
Equipment	810	1,476	1,160	1,730	1,021	1,199	828	925	1,170	1,206	1,586	1,171	842	12,838	12,401
Lands and structures	287	641	150	105	233	112	16	172	119	150	361	191	203	1,815	1,726
Investments and loans	-	-	-	-	-	*	*	-	-	-	-	-	-	-	-
Grants and fixed charges:															
Grants, subsidies, and contributions	2	8	8	2	3	10	12	3	7	2	4	5	5	60	52
Insurance claims and indemnities	63	66	45	-23	12	89	28	-80	10	134	-128	20	3	111	297
Interest and dividends	-3	2	3	3	-3	1	3	11	4	-4	10	4	-3	28	20
Refunds	6	5	21	*	-13	17	4	9	20	21	6	5	-7	82	270
Other:															
Undistributed U.S. obligations	3	3	8	-7	8	-3	-3	4	1	*	1	2	-6	5	5
Obligations incurred abroad	388	621	552	546	449	569	502	546	551	385	476	613	642	5,829	5,599
Unvouchered	*	*	1	-1	21	8	8	7	9	7	7	9	7	83	3
Total national defense	10,892	11,957	11,034	9,737	7,812	8,237	9,270	6,341	10,244	7,949	10,006	9,441	7,538	97,602	93,523
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,520	2,167	1,263	1,173	2,032	964	1,754	1,260	1,393	1,682	1,551	1,521	1,483	16,076	14,630
Personnel benefits	9	153	6	6	7	9	15	19	19	-32	13	4	1	67	60
Benefits for former personnel	925	3,343	254	909	829	249	1,246	-800	372	21	228	130	-1,344	2,093	2,082
Contractual services and supplies:															
Travel and transportation of persons	60	137	89	9	89	39	74	51	43	68	65	64	62	653	536
Transportation of things	21	42	49	10	32	14	98	6	-16	33	33	44	-7	297	279
Rent, communications, and utilities	129	218	152	78	62	110	183	128	82	100	128	118	146	1,287	1,133
Printing and reproduction	19	48	35	14	11	9	-2	-23	144	29	35	42	29	323	370
Other services	-610	5,647	414	1,135	1,343	633	1,638	483	1,315	954	703	1,353	609	10,584	7,147
Supplies and materials	2,079	808	270	326	293	210	995	877	422	417	350	441	315	4,915	6,404
Acquisition of capital assets:															
Equipment	114	317	172	11	94	-88	373	110	121	97	904	-37	76	1,833	789
Lands and structures	-206	451	287	-5	304	164	192	29	178	440	6	106	631	2,332	2,162
Investment and loans	6,478	1,456	1,015	2,875	794	1,144	704	358	2,019	843	817	1,470	702	12,741	21,637
Grants and fixed charges:															
Grants, subsidies, and contributions	4,003	2,756	6,583	5,021	11,448	4,592	5,871	17,902	6,488	4,002	4,502	12,589r	5,911	84,910	66,424
Insurance claims and indemnities	9,009	8,638	1,422	2,884	23,127	9,196	9,300	8,625	11,327	13,357	23,217	12,145r	10,767	125,367	90,557
Interest and dividends	2,561	3,054	2,249	2,188	2,403	2,415	2,586	2,408	2,827	2,556	2,728	2,621	2,460	27,441	25,442
Refunds	587	413	85	94	107	107	102	-29	296	135	111	110	102	1,220	923
Other:															
Undistributed U.S. obligations	71	395	587	-382	-108	-87	385	-2,705	-86	-308	322	595	-1,332	-3,120	2,530
Obligations incurred abroad	88	125	54	-169	58	57	249	71	50	27	75	59	263	794	676
Unvouchered	7	8	1	18	6	8	11	10	10	8	7	12	9	98	73
Total non-defense	26,864	30,176	14,987	16,195	42,931	19,745	25,774	28,782	27,003	24,429	35,793	33,390r	20,884	289,910	243,855
Grand total	37,756	42,133	26,021	25,932	50,743	27,982	35,044	35,123	37,246	32,378	45,799	42,831r	28,423	387,512	337,377

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:										
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/	Total 5/	Federal Reserve banks	Other depositaries 3/					
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	818	-	-	18,597
1974-Dec	3,113	2,745	70	5,928	149	79	23	599	24	-	6,802
1975-Mar	4,271	2,142	220	6,633	161	97	184	717	75	-	7,867
1975-Oct	8,517	1,251	559	10,327	135	43	-	818	52	-	11,375
Nov	4,919	1,558	9	6,485	109	86	9	848	71	-	7,608
Dec	7,286	1,159	7	8,452	162	52	9	868	49	-	9,591
1976-Jan	10,077	1,899	7	11,982	183	153	7	907	89	-	13,321
Feb	10,350	1,682	7	12,039	168	89	4	878	36	-	13,214
Mar	7,145	864	7	8,016	147	56	-296	878	33	-	8,834
Apr	9,808	1,723	7	11,537	450	152	-298	879	83	-	12,803
May	6,746	1,407	7	8,159	163	56	40	852	46	-	9,316
June	11,975	2,854	7	14,836	235	55	70	819	50	-	16,065
July	8,741	1,314	-	10,054	135	-8	201	787	-3	-	11,167
Aug	10,794	907	-	11,702	118	-14	206	741	-2	-	12,751
Sept	13,299	4,119	-	17,418	184	-18	195	818	*	-	18,597
Oct	10,239	1,799	-	12,038	168	-18	1,281	767	*	-	14,237

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

5/ Will not agree with Daily Treasury Statement due to rounding.

* Less than $500,000.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1975	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	7	1,853
1976	3,676	-	-	-	225,201	-	228,877	227,494	2,856	4,260	67	1,394
T.Q.	910	-	-	-	58,457	-	59,367	58,105	4,118	4,456	287	1,578
1974-Dec	247	-	39 6/	-	20,857	-	21,143	19,957	2,749	3,851	371	2,097
1975-Mar	299	-	-	-	21,526	-	21,825	20,095	2,140	3,735	64	1,392
1975-Oct	272	-	-	-	15,188	-	15,460	16,370	1,251	2,954	702	1,373
Nov	265	-	-	-	15,220	-	15,485	15,181	1,555	2,193	885	1,394
Dec	261	-	-	-	21,646	-	21,907	22,299	1,163	4,063	352	1,631
1976-Jan	351	-	-	-	15,718	-	16,069	15,327	1,905	2,202	249	1,311
Feb	336	-	-	-	17,296	-	17,632	17,859	1,678	2,963	1,137	1,959
Mar	361	-	-	-	22,239	-	22,600	23,410	868	3,233	457	1,410
Apr	349	-	-	-	22,202	-	22,551	21,696	1,723	2,690	232	1,058
May	336	-	-	-	17,860	-	18,196	18,518	1,401	2,789	693	1,501
June	299	-	-	-	26,543	-	26,842	25,387	2,856	4,260	351	1,793
July	315	-	-	-	17,613	-	17,928	19,472	1,312	2,519	290	1,200
Aug	318	-	-	-	18,474	-	18,792	19,190	914	2,912	287	1,469
Sept	277	-	-	-	22,370	-	22,647	19,443	4,118	4,456	341	2,066
Oct	280	-	-	-	17,032	-	17,312	19,625	1,805	2,319	610	1,519

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets		Gold liabilities 1/	Balance of gold in U.S. Treasury account 2/
	Ounces	Dollars		
1967	342,331,278.6	11,982	11,870	112
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	11,460	107
1974	275,968,413.1	11,652 4/	11,652	-
1975	274,705,260.3	11,599 5/	11,599	-
1975-Oct	274,706,454.0	11,599	11,599	-
Nov	274,705,260.3	11,599	11,599	-
Dec	274,705,260.3	11,599	11,599	-
1976-Jan	274,704,195.4	11,599	11,599	-
Feb	274,703,190.0	11,599	11,599	-
Mar	274,703,190.0	11,599	11,599	-
Apr	274,699,560.6	11,598	11,598	-
May	274,697,206.6	11,598	11,598	-
June	274,695,995.8	11,598	11,598	-
July	274,695,995.7	11,598	11,598	-
Aug	274,696,062.3	11,598	11,598	-
Sept	274,685,167.8	11,598	11,598	-
Oct	274,685,167.8	11,598	11,598	-

Source: Circulation Statement of United States Money through 1965; Daily Treasury Statement thereafter.

1/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

2/ As of December 9, 1974, gold certificates have been issued to the Federal Reserve against all of the gold owned by the United States Government.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

4/ Figures prior to December 1974 exclude gold held by the Exchange Stabilization Fund. On December 9, 1974, Treasury acquired all gold held by the Exchange Stabilization Fund in the amount of 2,019,751 fine troy ounces. See "International Financial Statistics," Table IFS-1.

5/ At the auction of January 6, 1975, bids ranging from $153 to $181 were accepted for delivery of 754,000 ounces. At the auction of June 30, 1975 bids were accepted for delivery of 499,500 ounces at the single price of $165.95 per ounce. Redemptions of Gold Certificates have been made to the same extent as deliveries computed at the official price.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1974-Dec	51	20	3	211	1	*	322	70,804	71,411
1975-Mar	50	20	3	211	1	*	322	69,115	69,722
1975-Sept	50	20	3	210	1	*	322	72,410	73,016
Oct	50	20	3	210	1	*	322	72,896	73,503
Nov	50	20	3	210	1	*	322	75,074	75,680
Dec	50	20	3	210	1	*	322	76,981	77,588
1976-Jan	50	20	3	210	1	*	322	73,691	74,297
Feb	50	20	3	210	1	*	322	74,265	74,871
Mar	50	20	3	210	1	*	322	75,854	76,459
Apr	50	20	3	210	1	*	322	76,758	77,364
May	50	20	3	210	1	*	322	77,882	78,487
June	50	20	3	210	1	*	322	79,028	79,634
July	49	20	3	209	1	*	322	79,069	79,673
Aug	49	20	3r	209	1	*	322	79,571	80,175
Sept	49	20	3	209	1	*	322	79,597	80,201

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548 7/	415.37
1974-Dec	793	7,539	8,331	79,743	374.74
1975-Mar	804	7,535	8,339	78,061	366.26
1975-Sept	827	7,863	8,690	81,706	382.69r
Oct	868	7,906	8,774	82,277	383.95
Nov	885	7,980	8,865	84,545	394.34
Dec	904	8,056	8,960	86,547	403.42
1976-Jan	911	8,023	8,934	83,231	387.77
Feb	918	8,041	8,960	83,831	390.37
Mar	923	8,114	9,038	85,498	397.94
Apr	930	8,187	9,118	86,481	402.30
May	935	8,235	9,170	87,657	404.72
June	941	8,303	9,244	88,877	413.17r
July	944	8,331	9,275	88,948	413.19
Aug	948	8,372	9,320	89,494	415.40
Sept	951	8,397	9,348	89,548 7/	415.37

Source: Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,285	620,432	10,853	151,566	149,611	1,955	479,719	470,821	8,898
T.Q.	645,748	634,701	11,047	148,052	146,105	1,947	497,696	488,596	9,100
1974-Dec.	503,987	492,664	11,323	143,184	141,207	1,976	360,804	351,457	9,347
1975-Mar.	520,687	509,659	11,028	140,403	138,458	1,944	380,284	371,201	9,083
1975-Sept.	564,582	553,647	10,935	144,224	142,266	1,958	420,358	411,381	8,977
Oct.	572,929	561,999	10,931	140,828	138,868	1,959	432,102	423,130	8,971
Nov.	577,726	566,799	10,928	139,689	137,731	1,958	438,037	429,067	8,970
Dec.	587,553	576,649	10,904	141,300	139,343	1,956	446,253	437,305	8,947
1976-Jan.	595,307	584,405	10,902	141,234	139,279	1,956	454,072	445,127	8,946
Feb.	604,777	593,871	10,907	141,733	139,776	1,957	463,045	454,095	8,950
Mar.	611,391	600,490	10,901	141,026	139,067	1,959	470,365	461,423	8,942
Apr.	612,843	601,973	10,870	141,080	139,122	1,958	471,763	462,851	8,912
May	621,533	610,672	10,861	145,660	143,704	1,956	475,872	466,968	8,904
June	631,285	620,432	10,853	151,566	149,611	1,955	479,719	470,821	8,898
July	635,260	624,546	10,714	149,576	147,626	1,950	485,683	476,920	8,764
Aug.	644,394	633,328	11,066	149,977	148,028	1,949	494,417	485,300	9,117
Sept.	645,748	634,701	11,047	148,052	146,105	1,947	497,696	488,596	9,100

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate							
			Total interest-bearing public debt 1/	Marketable issues					Nonmarketable	
				Total	Bills		Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
					Treasury 3/	Federal Financing Bank					
1968	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	-	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	-	-	7.352	5.654	5.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	-	-	7.356	5.811	5.487	6.871
1974-Dec.	491,561	32,538	6.773	7.216	8.185	8.631	-	6.925	4.998	5.514	6.689
1975-Mar.	508,581	32,541	6.459	6.757	7.052	-	-	6.960	5.083	5.368	6.560
1975-Oct.	561,063	36,570	6.581	6.826	6.700	-	-	7.247	5.444	5.409r	6.777
Nov.	565,791	36,721	6.554	6.795	6.598	-	-	7.262	5.530	5.407	6.742
Dec.	575,657	37,336	6.551	6.776	6.548	-	-	7.270	5.533	5.412	6.770
1976-Jan.	581,861	37,287	6.470	6.666	6.275	-	-	7.274	5.537	5.399	6.713
Feb.	592,874	37,878	6.449	6.625	6.068	-	-	7.347	5.581	5.097	6.727
Mar.	599,224	38,081	6.415	6.568	5.935	-	-	7.323	5.586	5.126	6.708
Apr.	600,927	38,081	6.382	6.518	5.792	-	-	7.324	5.591	5.432	6.702
May	608,077	38,601	6.407	6.551	5.796	-	-	7.377	5.649	5.444	6.700
June	619,254	39,494	6.436	6.559	5.819	-	-	7.352	5.654	5.452	6.789
July	623,580	39,828	6.445	6.555	5.770	-	-	7.350	5.677	5.472	6.841
Aug.	632,291	40,578	6.474	6.589	5.754	-	-	7.387	5.799	5.459	6.880
Sept.	633,560	40,683	6.478	6.591	5.784	-	-	7.356	5.811	5.487	6.871
Oct.	635,062	40,730	6.469	6.572	5.724	-	-	7.359	5.814	5.554	6.858

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Government account series 4/	Other
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	59,526	282
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1976	619,254	392,581	161,198	-	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
T.Q.	633,560	407,663	161,505	-	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
1974-Dec.	491,561	282,891	119,746	-	129,762	33,382	208,670	63,349	2,269	17	21,214	1,599	119,073	1,151
1975-Mar.	508,581	299,989	123,972	-	141,915	34,103	208,592	64,371	2,268	17	22,370	1,599	116,812	1,155
1975-Oct.	561,063	350,906	147,053	-	166,255	37,598	210,157	66,812	2,265	1	19,621	1,599	118,220	1,638
Nov.	565,791	355,879	151,139	-	166,051	38,689	209,911	67,177	2,265	*	19,684	1,599	117,486	1,699
Dec.	575,657	363,191	157,483	-	167,077	38,631	212,466	67,464	2,265	*	19,966	1,599	119,385	1,787
1976-Jan.	581,861	369,316	159,645	-	171,110	38,562	212,544	67,826	2,265	10	20,002	1,599	119,041	1,801
Feb.	592,874	378,773	162,088	-	177,576	39,110	214,100	68,170	2,264	10	20,090	1,599	120,105	1,864
Mar.	599,224	385,296	163,140	-	183,143	39,014	213,928	68,567	2,264	10	20,070	1,599	119,438	1,980
Apr.	600,927	386,444	161,764	-	185,757	38,922	214,484	68,968	2,263	9	20,013	1,599	119,453	2,177
May	608,077	388,021	161,840	-	186,473	39,708	220,056	69,394	2,263	9	19,916	1,599	124,570	2,305
June	619,254	392,581	161,198	-	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
July	623,580	397,719	161,399	-	197,204	39,115	225,861	70,428	2,262	9	19,758	1,599	128,912	2,893
Aug.	632,291	404,314	161,433	-	202,979	39,902	227,977	71,079	2,262	9	19,368	1,599	130,591	3,069
Sept.	633,560	407,663	161,505	-	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
Oct.	635,062	408,590	161,545	-	207,275	39,769	226,472	71,113	2,262	9	20,691	1,599	127,162	3,635

Source: Monthly Statement of the Public Debt of the United States.
1/ As of July 1974, includes Federal Financing Bank.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962- April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.
* Less than $500,000.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1968	159,671	66,746	52,295	21,850	6,110	12,670	4 yrs. 5 mos.
1969	156,008	69,311	50,182	18,078	6,097	12,337	4 yrs. 2 mos.
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	150,296	90,578	24,169	8,087	6,652	2 yrs. 6 mos.
T.Q.	294,595	153,302	94,845	31,247	7,939	7,262	2yrs. 10 mos.
1974-Dec.	181,000	100,298	54,206	13,512	8,709	4,274	2 yrs. 9 mos.
1975-Mar.	197,731	108,508	61,203	14,772	9,168	4,079	2 yrs. 8 mos.
1975-Sept.	232,246	130,641	72,223	15,514	8,647	5,222	2 yrs. 7 mos.
Oct.	243,786	136,249	78,164	15,541	8,637	5,196	2 yrs. 6 mos.
Nov.	251,159	143,336	74,517	16,771	8,589	5,946	2 yrs. 6 mos.
Dec.	255,860	150,116	74,657	16,689	8,524	5,876	2 yrs. 5 mos.
1976-Jan.	259,831	152,077	75,179	18,310	8,466	5,800	2 yrs. 5 mos.
Feb.	270,625	151,875	82,484	21,707	8,417	6,142	2 yrs. 6 mos.
Mar.	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs. 5 mos.
Apr.	275,520	153,441	86,198	21,597	8,242	6,042	2 yrs. 5 mos.
May	278,929	153,464	86,242	24,336	8,172	6,716	2 yrs. 7 mos.
June	279,782	150,294	90,578	24,169	8,087	6,654	2 yrs. 7 mos.
July	289,044	156,595	91,042	26,694	8,059	6,654	2 yrs. 6 mos.
Aug.	293,627	153,304	93,396	31,523	7,986	7,418	2 yrs. 10 mos.
Sept.	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 10 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1968	59,526	-	722	174	15,668	1,891	-	152	1,259	19,221
1969	66,790	-	-	120	17,354	3,042	-	52	1,890	21,986
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,559	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1974-Dec	119,073	1,387	2,538	457	31,250	7,813	-	-	9,068	33,623
1975-Mar	116,812	1,651	2,579	1,079	31,105	7,639	-	-	9,259	34,195
1975-Oct	118,220	2,117	1,473	1,578	34,781	7,041	600	-	9,702	33,063
Nov	117,486	2,116	1,480	1,840	34,546	6,792	908	-	9,409	32,949
Dec	119,385	2,201	1,485	1,832	35,451	7,041	1,201	-	10,450	32,772
1976-Jan	119,041	2,256	1,491	1,956	35,290	6,823	1,485	-	10,348	31,929
Feb	120,105	2,292	816	2,354	35,064	6,672	1,690	-	10,398	32,927
Mar	119,438	2,338	1,501	2,352	34,907	6,598	1,704	-	10,525	32,232
Apr	119,453	2,382	1,503	2,327	34,635	6,602	1,717	-	10,552	32,929
May	124,570	2,400	1,507	2,671	34,361	6,519	1,715	-	10,429	34,800
June	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
July	128,912	2,588	1,518	2,770	40,095	6,362	1,738	-	10,656	32,639
Aug	130,591	2,649	1,522	3,562	39,928	6,210	-	-	10,643	33,988
Sept	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
Oct	127,162	2,779	1,534	3,453	39,278	5,758	-	-	10,566	31,184

End of fiscal year or month	Federal Supp. medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1968	281	36	876	978	5,856	-	3,303	-	8,807	302
1969	358	73	842	1,513	5,754	-	3,434	-	9,957	414
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	758	3,635	6,068	-	3,852	-	8,514	585
1972	478	139	717	4,456	6,115	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1974-Dec	1,455	392	631	8,310	6,712	812	3,035	881	8,988	1,720
1975-Mar	1,449	714	602	8,677	6,548	207	2,758	845	5,540	1,963
1975-Oct	1,439	1,059	590	8,852	6,743	470	2,623	796	2,230	3,061
Nov	1,375	1,145	586	8,513	6,746	294	2,565	822	2,118	3,280
Dec	1,442	1,165	594	8,693	6,929	294	2,545	873	981	3,437
1976-Jan	1,375	1,177	593	8,756	6,917	665	2,276	935	1,268	3,500
Feb	1,394	1,473	572	8,694	6,748	525	2,501	934	1,250	3,801
Mar	1,381	1,491	568	8,717	6,749	584	2,362	904	530	3,992
Apr	1,345	1,510	564	8,767	6,748	300	2,184	879	511	3,998
May	1,290	1,571	560	8,951	6,747	588	2,074	880	3,231	4,276
June	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
July	1,328	1,635	567	9,065	6,943	561	3,081	808	1,948	4,608
Aug	1,424	1,873	563	8,944	6,956	359	3,044	805	3,011	5,108
Sept	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
Oct	1,324	1,898	556	8,824	6,963	2,288	2,522	787	2,313	5,134

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessments fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund, HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman memorial scholarship fund; Special Investment Account.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
							Farm Credit Administration		
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Bank for cooperatives 3/	Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1975	10,943	1,276	487	4,260	-	2,593	-	-	-
1976	10,853	1,171	581	4,180	-	2,593	-	-	-
T.Q.	11,047	1,136	578	4,145	-	2,960	-	-	-
1974-Dec.	11,323	1,312	440	4,280	-	2,893	-	-	-
1975-Mar.	11,028	1,302	475	4,280	-	2,593	-	-	-
1975-Sept.	10,935	1,256	534	4,225	-	2,593	-	-	-
Oct.	10,931	1,242	544	4,225	-	2,593	-	-	-
Nov.	10,928	1,233	549	4,225	-	2,593	-	-	-
Dec.	10,904	1,220	564	4,200	-	2,593	-	-	-
1976-Jan.	10,902	1,211	570	4,200	-	2,593	-	-	-
Feb.	10,907	1,203	584	4,200	-	2,593	-	-	-
Mar.	10,901	1,194	587	4,200	-	2,593	-	-	-
Apr.	10,870	1,184	586	4,180	-	2,593	-	-	-
May	10,861	1,176	584	4,180	-	2,593	-	-	-
June	10,853	1,171	581	4,180	-	2,593	-	-	-
July	10,714	1,164	584	4,145	-	2,593	-	-	-
Aug.	11,066	1,152	582	4,145	-	2,960	-	-	-
Sept.	11,047	1,136	578	4,145	-	2,960	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1975	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1976	250	2,075	2	3,694	19,390	10,298	16,060	29,863	20
T.Q.	250	1,975	2	3,901	19,111	10,791	16,566	30,685	20
1974-Dec.	221	2,175	2	3,589	23,441	8,589	12,653	28,167	20
1975-Mar.	250	2,125	2	3,463	22,615	8,810	13,252	28,232	20
1975-Sept.	250	2,075	2	3,137	20,572	9,780	14,582	28,935	20
Oct.	250	2,075	2	3,424	20,569	9,631	15,000	29,372	20
Nov.	250	2,075	2	3,685	20,924	9,443	15,060	29,319	20
Dec.	250	2,075	2	3,655	20,950	9,254	15,000	29,963	20
1976-Jan.	250	2,075	2	3,833	20,907	9,317	15,469	29,809	20
Feb.	250	2,075	2	3,880	19,990	9,364	15,346	29,759	20
Mar.	250	2,075	2	3,808	19,960	9,557	15,346	30,021	20
Apr.	250	2,075	2	3,917	19,964	9,931	16,060	30,147	20
May	250	2,075	2	3,343	19,360	9,078	16,060	29,804	20
June	250	2,075	2	3,694	19,390	10,298	16,060	29,863	20
July	250	1,975	2	3,745	19,352	10,595	16,566	29,845	20
Aug.	250	1,975	2	3,919	19,163	10,687	16,566	30,429	20
Sept.	250	1,975	2	3,901	19,111	10,791	16,566	30,685	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,146	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,111	-	-	492	-	-	198
1974-Dec	-	-	-	-	-	249	-	25	4,286	-	-	492	-	-	198
1975-Mar	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
1975-Sept	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Oct	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Nov	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Dec	-	-	-	-	-	252	-	25	4,166	-	-	492	-	-	198
1976-Jan	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198
Feb	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198
Mar	-	-	-	-	-	252	-	-	4,166	-	-	492	-	-	198
Apr	-	-	-	-	-	252	-	20	4,146	-	-	492	-	-	198
May	-	-	-	-	-	252	-	-	4,146	-	-	492	-	-	198
June	-	-	-	-	-	252	-	-	4,146	-	-	492	-	-	198
July	-	-	-	-	-	252	-	35	4,111	-	-	492	-	-	198
Aug	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198
Sept	-	-	-	-	-	252	-	-	4,111	-	-	492	-	-	198

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 7/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	76	1,197	-	-	444	-	30	1,225	-	-	-
1976	-	-	707	-	41	1,140	-	-	444	-	40	1,164	-	-	-
T.Q.	-	-	707	-	19	1,122	-	-	444	-	16	1,148	-	-	-
1974-Dec	-	-	707	-	16	1,208	-	-	444	-	10	1,234	-	-	-
1975-Mar	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
1975-Sept	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Oct	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Nov	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Dec	-	-	707	-	12	1,150	-	-	444	-	13	1,174	-	-	-
1976-Jan	-	-	707	-	-	1,150	-	-	444	-	-	1,174	-	-	-
Feb	-	-	707	-	-	1,150	-	-	444	-	-	1,174	-	-	-
Mar	-	-	707	-	-	1,150	-	-	444	-	-	1,174	-	-	-
Apr	-	-	707	-	10	1,140	-	-	444	-	11	1,164	-	-	-
May	-	-	707	-	-	1,140	-	-	444	-	-	1,164	-	-	-
June	-	-	707	-	-	1,140	-	-	444	-	-	1,164	-	-	-
July	-	-	707	-	19	1,122	-	-	444	-	16	1,148	-	-	-
Aug	-	-	707	-	-	1,122	-	-	444	-	-	1,148	-	-	-
Sept	-	-	707	-	-	1,122	-	-	444	-	-	1,148	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1968	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1974-Dec	495,000	492,967	490,547	2,420	490,060	1,595	488	825
1975-Mar	531,000	510,602	508,979	1,623	508,581	1,623	398	-
1975-Oct	577,000	563,084	561,385	1,699	561,063	1,699	322	-
Nov	595,000	567,889	566,185	1,704	565,791	1,703	395	-
Dec	595,000	577,754	576,035	1,719	575,657	1,718	379	-
1976-Jan	595,000	585,515	583,792	1,723	581,861	1,723	1,931	-
Feb	595,000	594,996	593,257	1,739	592,874	1,739	384	-
Mar	627,000	601,619	599,877	1,742	599,224	1,742	653	-
Apr	627,000	603,100	601,360	1,740	600,927	1,740	433	-
May	627,000	611,798	610,059	1,739	608,077	1,739	1,982	-
June	636,000	621,556	619,820	1,736	619,254	1,736	566	-
July	636,000	625,673	623,934	1,739	623,580	1,736	354	-
Aug	636,000	634,453	632,716	1,737	632,291	1,737	424	-
Sept	636,000	635,822	634,089	1,733	633,560	1,733	529	-
Oct	682,000	638,735	636,991	1,744	635,062	1,744	1,929	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1975. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-334 provides that beginning on October 1, 1976, and ending on March 31, 1977, the public debt limit shall be temporarily increased by $282 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation October 31, 1976

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$637,604
Less amounts not subject to limit:	
Treasury	613
Federal Financing Bank	(*)
Total public debt subject to limit	636,991
Other debt subject to limit:	
Guaranteed debt of Government agencies	609
Specified participation certificates	1,135
Total other debt subject to limit	1,744
Total debt subject to limit	638,735
Statutory debt limit	682,000
Balance of statutory debt limit	43,265

Part B. - Application of Statutory Limitation October 31, 1976

(In millions of dollars)

Classifications	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$161,545
Notes:	
Treasury	207,275
Bonds:	
Treasury	39,769
Total marketable	408,590
Nonmarketable:	
Depositary series	9
Foreign government series:	
Dollar denominated	20,691
Foreign currency denominated	1,599
Government account series	127,162
Investment series	2,262
R.E.A. series	(*)
State and local government series	3,090
United States individual retirement bonds	14
United States retirement plan bonds	122
United States savings bonds	71,113
United States savings notes	409
Total nonmarketable	226,472
Total interest-bearing debt	635,062
Non-interest-bearing debt:	
Matured debt	1,822
Other	720
Total non-interest-bearing debt	2,542
Total public debt outstanding	637,604

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

FEDERAL DEBT

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department - Commodity Credit Corporation	Agriculture Department - Rural Electrification Administration	Agriculture Department - Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department - Office of the Secretary - College housing loans	Housing and Urban Development Department - Office of the Secretary - Urban renewal fund	Housing and Urban Development Department - Office of the Secretary - Other 4/
1968	27,040	638	-	-	11,989	4,770	1,454	362	1,366	400	170
1969	28,164	544	-	-	12,115	5,045	1,583	720	950	400	220
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1974-Dec.	38,553	327	3,050	695	5,481	7,207	2,570	3,213	2,811	800	482
1975-Mar.	41,426	327	6,737	1,039	4,620	7,207	2,570	3,979	2,811	800	450
1975-Oct.	46,734	228	15,949	1,503	2,445	7,412	1,482	226	2,811	800	462
Nov.	48,089	228	16,686	1,558	2,627	7,438	1,482	224	2,811	800	462
Dec.	48,577	228	17,274	1,559	2,314	7,502	1,482	183	2,811	800	101
1976-Jan.	51,485	228	19,346	1,534	2,310	7,519	1,482	213	2,811	800	118
Feb.	52,876	228	20,197	1,534	2,393	7,548	1,682	192	2,811	800	118
Mar.	53,600	-	21,706	1,534	2,497	7,409	1,682	63	2,811	800	120
Apr.	53,282	-	22,036	1,534	2,573	7,447	1,682	143	2,811	800	120
May	54,086	-	22,736	1,534	2,676	7,471	1,682	126	2,811	800	122
June	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
July	55,680	-	24,149	1,491	3,002	7,536	1,717	54	2,811	800	129
Aug.	56,366	-	25,052	1,491	3,315	7,569	1,792	11	2,811	800	145
Sept.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
Oct.	56,074	-	26,136	1,372	2,393	7,453	1,892	181	2,811	800	158

End of fiscal year or month	Housing and Urban Development Department--Continued - Government National Mortgage Assn. 5/	Housing and Urban Development Department--Continued - Other 6/	Interior Department - Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept. - Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1968	1,950	10	94	-	100	129	1,730	1,854	24
1969	2,427	15	110	-	100	133	1,730	2,032	38
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1974-Dec.	4,476	3,082	252	73	125	120	1,730	2,015	43
1975-Mar.	5,281	3,234	252	99	125	120	1,730	-	43
1975-Oct.	6,857	4,133	251	133	150	119	1,730	-	43
Nov.	7,206	4,133	251	141	150	119	1,730	-	43
Dec.	7,494	4,382	251	154	150	118	1,730	-	43
1976-Jan.	8,238	4,382	251	161	150	118	1,730	-	94
Feb.	8,480	4,382	251	168	150	118	1,730	-	94
Mar.	6,999	4,463	251	172	150	118	1,730	-	94
Apr.	6,900	4,463	251	177	150	118	1,730	-	346
May	6,688	4,666	251	179	150	118	1,730	-	346
June	6,124	4,666	251	191	150	118	1,730	-	98
July	6,608	4,838	251	198	150	118	1,730	-	97
Aug.	5,998	4,838	251	198	150	118	1,730	-	97
Sept.	5,907	4,878	252	201	150	118	1,730	-	97
Oct.	5,452	4,878	252	201	150	117	1,730	-	97

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1975 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 354-357, and the 1975 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 564-565.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding October 31, 1976

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1976				
Nov.....	6-1/4% Note - 11/15/76-D	4,325	332	3,993
	7-1/8% Note - 11/30/76-N	1,507	156	1,351
Dec.....	7-1/4% Note - 12/31/76-K	2,282	292	1,990
	Total.....	8,114	780	7,334
1977				
Feb.....	8% Note - 2/15/77-A	5,163	3,091	2,072
	6% Note - 2/28/77-F	1,665	146	1,519
Mar.....	6-1/2% Note - 3/31/77-G	2,576	514	2,062
Apr.....	1-1/2% Note - 4/1/77-EA	5	-	5
	7-3/8% Note - 4/30/77-H	1,579	94	1,485
May.....	6-7/8% Note - 5/15/77-C	2,565	594	1,971
	9% Note - 5/15/77-D	5,329	2,998	2,331
	6-3/4% Note - 5/31/77-I	2,137	170	1,967
June.....	6-1/2% Note - 6/30/77-J	2,170	263	1,907
July.....	7-1/2% Note - 7/31/77-K	1,516	59	1,457
Aug.....	7-3/4% Note - 8/15/77-B	4,918	1,675	3,243
	8-1/4% Note - 8/31/77-L	2,021	120	1,901
Sept.....	8-3/8% Note - 9/30/77-M	3,226	119	3,107
Oct.....	1-1/2% Note - 10/1/77-EO	17	-	17
	7-1/2% Note - 10/31/77-N	3,156	194	2,962
Nov.....	7-3/4% Note - 11/15/77-E	3,630	1,232	2,398
	6-5/8% Note - 11/30/77-Q	2,628	74	2,554
Dec.....	7-1/4% Note - 12/31/77-P	2,765	270	2,495
	Total.....	47,066	11,613	35,453
1978				
Jan.....	6-3/8% Note - 1/31/78-J	2,511	246	2,265
Feb.....	6-1/4% Note - 2/15/78-A	8,389	3,341	5,048
	8% Note - 2/28/78-G	2,115	40	2,075
Mar.....	6-3/4% Note - 3/31/78-K	3,162	296	2,866
Apr.....	1-1/2% Note - 4/1/78-EA	15	-	15
	6-1/2% Note - 4/30/78-L	2,574	420	2,154
May.....	7-1/8% Note - 5/15/78-D	3,960	901	3,059
	7-7/8% Note - 5/15/78-F	4,423	1,532	2,891
	7-1/8% Note - 5/31/78-M	2,567	198	2,369
June.....	6-7/8% Note - 6/30/78-N	3,331	809	2,522
July.....	6-7/8% Note - 7/31/78-P	2,855	329	2,526
Aug.....	8-3/4% Note - 8/15/78-C	2,462	639	1,823
	7-5/8% Note - 8/15/78-E	5,155	2,596	2,559
	6-5/8% Note - 8/31/78-Q	2,949	180	2,769
Sept.....	6-1/4% Note - 9/30/78-R	3,195	493	2,702
Oct.....	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.....	6% Note - 11/15/78-B	8,207	3,595	4,612
Dec.....	8-1/8% Note - 12/31/78-H	2,517	136	2,381
	Total.....	60,390	15,751	44,639
1979				
Feb.....	7% Note - 2/15/79-H	4,692	1,687	3,005
Apr.....	1-1/2% Note - 4/1/79-EA	2	-	2
May.....	7-7/8% Note - 5/15/79-D	2,269	488	1,781
June.....	7-3/4% Note - 6/30/79-E	1,782	93	1,689
Aug.....	6-1/4% Note - 8/15/79-A	4,559	1,758	2,801
	6-7/8% Note - 8/15/79-J	2,989	792	2,197
Sept.....	8-1/2% Note - 9/30/79-F	2,081	171	1,910
Oct.....	1-1/2% Note - 10/1/79-EO	1	-	1
Nov.....	6-5/8% Note - 11/15/79-B	1,604	1,138	466
	7% Note - 11/15/79-C	2,241	445	1,796
Dec.....	7-1/2% Note - 12/31/79-G	2,006	99	1,907
	Total.....	24,226	6,671	17,555
1980				
Feb.....	4% Bond - 2/15/80	2,509	924	1,585
Mar.....	7-1/2% Note - 3/31/80-C	2,069	98	1,971
Apr.....	1-1/2% Note - 4/1/80-EA	2	-	2
May.....	6-7/8% Note - 5/15/80-A	7,265	5,557	1,708
June.....	7-5/8% Note - 6/30/80-D	2,185	249	1,936
Aug.....	9 Note - 8/15/80-B	4,296	2,668	1,628
Sept....	6-7/8 Note - 9/30/80-E	2,141	18	2,123
1980				
Oct....	1-1/2% Note - 10/1/80-EO	3	-	3
Nov....	3-1/2% Bond -- 11/15/80	1,759	619	1,140
	Total.....	22,229	10,133	12,096
1981				
Feb....	7% Note - 2/15/81-A	1,842	568	1,274
	7-3/8% Note - 2/15/81-C	4,796	844	3,952
Apr....	1-1/2% Note - 4/1/81-EA	*	-	*
May....	7-3/8% Note - 5/15/71-D	2,020	86	1,934
Aug....	7% Bond - 8/15/81	807	408	399
	7-5/8% Note - 8/15/81-F	2,586	104	2,482
Oct....	1-1/2% Note - 10/1/81-EO	*	-	*
Nov....	7-3/4% Note - 11/15/81-B	4,477	1,834	2,643
	7% Note - 11/15/81-G	2,543	15	2,528
	Total.....	19,071	3,859	15,212
1982				
Feb....	6-3/8% Bond - 2/15/82	2,702	1,050	1,652
May....	8% Note - 5/15/82-A	2,747	1,420	1,327
Aug....	8-1/8% Note - 8/15/82-B	2,918	1,059	1,859
Nov....	7-7/8% Note - 11/15/82-C	2,902	630	2,272
	Total.....	11,269	4,159	7,110
1983				
Feb....	8% Note - 2/15/83-A	7,958	2,054	5,904
June...	3-1/4% Bond - 6/15/78-83	1,339	227	1,112
	Total.....	9,297	2,281	7,016
1984				
Aug....	6-3/8% Bond - 8/15/84	2,353	1,378	975
1985				
May....	3-1/4% Bond - 5/15/85	821	179	642
	4-1/4% Bond - 5/15/77-5/15/85	1,069	395	674
	Total.....	1,890	574	1,316
1986				
May....	7-7/8% Note - 5/15/86-A	5,219	654	4,565
Aug....	8% Note - 8/15/86-B	9,515	1,747	7,768
Nov....	6-1/8% Bond - 11/15/86	1,216	884	332
	Total.....	15,950	3,285	12,665
1990				
Feb....	3-1/2% Bond - 2/15/90	3,128	893	2,235
May....	8-1/4% Bond - 2/15/90	1,247	290	957
	Total.....	4,375	1,183	3,192
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,056	1,128	1,928
1993				
Feb....	4% Bond - 2/15/88-93	192	53	139
	6-3/4% Bond - 2/15/93	627	209	418
Aug....	7-1/2% Bond - 8/15/88-93	1,914	1,238	676
	Total.....	2,733	1,500	1,233
1994				
May....	4-1/8% Bond - 5/15/89-94	1,160	456	704
1995				
Feb....	3% Bond - 2/15/95	634	128	506
1998				
May....	7% Bond - 5/15/93-98	692	321	371
Nov....	3-1/2% Bond - 11/15/98	2,296	733	1,563
	Total.....	2,988	1,054	1,934
1999				
May....	8-1/2% Bond - 5/15/94-99	2,414	1,543	871
2000				
Feb....	7-7/8% Bond - 2/15/95-00	1,770	442	1,328
Aug....	8-3/8% Bond - 8/15/95-00	2,265	897	1,368
	Total.....	4,035	1,339	2,696
2001				
Aug....	8% Bond - 8/15/96-01	1,575	673	902
2005				
May....	8-1/4% Bond - 5/15/00-05	2,221	1,207	1,014

Source: Daily Treasury statement and Office of Government Financing in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1976-July 1	1976-Sept. 30	91	4,163.1	2,302.0r	1,929.5	372.5	2,602.3	32,048.8
	Dec. 30	182	5,221.6	3,402.0	3,234.9	167.1	3,301.2	90,169.1
8	Oct. 7	91	4,251.3	2,505.0	2,153.9	351.2	2,698.0	31,855.9
	1977-Jan. 6	182	7,809.6r	3,506.5r	3,302.2	204.3r	3,500.9	90,174.7r
15	1976-Oct. 14	91	7,133.8	2,513.8	2,107.8	406.0	2,705.5	31,664.3
	1977-Jan. 13	182	6,198.1	3,503.3	3,273.8	229.5	3,403.5	90,274.5r
22	1976-Oct. 21	91	4,855.4	2,401.0	2,065.6	335.4	2,505.8	31,559.5
	1977-Jan. 20	182	5,330.0	3,501.5	3,337.8	163.7	3,392.8	90,383.2r
29	1976-Oct. 28	91	4,745.3	2,502.2	2,180.7	321.5	2,608.6	31,453.0
	1977-Jan. 27	182	6,397.8	3,606.3	3,447.2	159.1	3,501.9	90,487.7r
Aug. 5	1976-Nov. 4	91	4,423.5	2,701.2	2,376.6	324.5	2,603.1	31,551.1r
	1977-Feb. 3	182	7,011.1	3,698.6	3,542.3	156.3	3,803.7	90,382.6r
12	1976-Nov. 12	92	5,209.9	2,701.9	2,392.3	309.6	2,602.9	31,650.2
	1977-Feb. 10	182	6,100.9	3,802.7	3,656.1	146.5	3,901.6	90,283.2r
19	1976-Nov. 18	91	4,752.0	2,503.4	2,131.4	372.0	2,502.0	31,651.5
	1977-Feb. 17	182	7,241.8	3,603.5	3,430.6	172.8	3,604.0	90,283.2r
26	1976-Nov. 26	92	5,380.1	2,603.2	2,239.7	363.5	2,499.8	31,754.9
	1977-Feb. 24	182	6,685.4	3,602.1	3,424.7	177.3	3,730.7	90,154.5r
Sept. 2	1976-Dec. 2	91	4,149.2	2,501.7	2,129.9	371.8	2,504.1	31,752.5
	1977-Mar. 3	182	5,516.0	3,601.9	3,441.4	160.5	3,587.8	90,168.6r
9	1976-Dec. 9	91	4,183.8	2,306.3	1,957.9	348.4	2,308.6	31,750.2
	1977-Mar. 10	182	8,712.6	3,404.3	3,238.2	166.1	3,408.8	90,164.1r
16	1976-Dec. 16	91	4,817.8	2,104.0	1,702.3	401.7	2,103.0	31,751.2
	1977-Mar. 17	182	6,289.1	3,102.4	2,930.5	171.9	3,102.9	90,163.7r
23	1976-Dec. 23	91	4,405.9	2,104.1	1,775.9	328.2	2,105.5	31,749.8
	1977-Mar. 24	182	5,231.4	3,103.8	2,939.5	164.3	3,102.6	90,164.8r
30	1976-Dec. 30	91	4,278.4	2,303.8	1,963.5	340.3	2,302.0	31,751.6
	1977-Mar. 31	182	6,563.3	3,403.8	3,238.4	165.4	3,400.6	90,168.1r
Oct. 7	Jan. 6	91	3,922.0	2,506.2	2,222.5	283.7	2,505.0	31,752.8
	Apr. 7	182	8,139.2	3,505.5	3,350.0	155.5	3,501.7	90,171.9
14	Jan. 13	91	5,422.9	2,405.8	2,021.0	384.8	2,513.8	31,644.8
	Apr. 14	182	5,727.8	3,507.0	3,332.3	174.7	3,402.6	90,276.3
21	Jan. 20	91	4,580.8	2,403.0	2,057.5	345.6	2,401.0	31,646.8
	Apr. 21	182	6,688.1	3,401.5	3,264.2	155.3	3,404.1	90,273.8
28	Jan. 27	91	4,242.2	2,503.8	2,234.3	269.5	2,502.2	31,648.5
	Apr. 28	182	5,540.7	3,500.9	3,397.7	103.2	3,501.6	90,273.1
52-week:								
1975-Oct. 21	1976-Oct. 19	364	3,857.7	3,061.9	2,951.0	110.8	2,003.1	30,953.7
Nov. 18	Nov. 15	363	5,482.6	3,244.6	3,169.3	75.2	2,001.8	32,196.4
Dec. 16	Dec. 14	364	6,012.5	3,253.1	3,166.1	87.0	2,001.5	33,448.1
1976-Jan. 13	1977-Jan. 11	364	4,899.9	3,068.7	2,993.2	75.6	2,001.4	34,515.4
Feb. 10	Feb. 8	364	4,913.6	2,930.4	2,880.4	50.0	2,102.7	35,343.1
Mar. 9	Mar. 8	364	5,666.1	3,104.9	3,027.0	77.9	2,102.4	36,345.6
Apr. 6	Apr. 5	364	6,045.5	3,202.7	3,086.9	115.9	2,205.4	37,343.0
May 4	May 3	364	5,669.8	3,335.5	3,240.0	95.4	2,435.3	38,243.1
June 1	May 31	364	4,380.9	2,921.4	2,845.4	75.9	2,404.4	38,760.2
29	June 28	364	4,855.5	2,611.6	2,518.6	93.0	2,591.4	38,780.4
July 27	July 26	364	5,504.0	2,901.6	2,898.9	72.6	2,292.6	39,389.4
Aug. 24	Aug. 23	364	4,934.2	2,952.6	2,866.9	85.7	2,893.3	39,448.6
Sept. 21	Sept. 20	364	6,254.0	2,917.0	2,835.1	81.9	2,859.7	39,505.9
Oct. 19	Oct. 18	364	5,247.7	3,094.4	3,036.7	57.7	3,061.9	39,538.4

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
		(Percent)		(Percent)		(Percent)
Regular weekly: (13-week and 26-week)						
1976-July 1	98.643	5.368	98.653	5.329	98.637	5.392
	97.091	5.754	97.112	5.713	97.078	5.780
8	98.632	5.411	98.648	5.349	98.626	5.436
	97.084	5.767	97.097	5.742	97.081	5.774
15	98.688	5.190	98.694	5.167	98.687	5.194
	97.255	5.430	97.265 5/	5.410	97.248	5.444
22	98.679	5.226	98.685 6/	5.202	98.675	5.242
	97.201	5.536	97.216	5.507	97.188	5.562
29	98.687	5.194	98.697	5.155	98.684	5.206
	97.221	5.497	97.234 7/	5.471	97.217	5.505
Aug. 5	98.698	5.150	98.705	5.123	98.694	5.167
	97.233	5.473	97.244	5.451	97.228	5.483
12	98.676	5.180	98.689	5.130	98.675	5.185
	97.259	5.422	97.272 8/	5.396	97.250	5.440
19	98.700	5.143	98.706 9/	5.119	98.698	5.151
	97.275	5.390	97.290	5.360	97.271	5.398
26	98.687	5.138	98.692 10/	5.118	98.686	5.142
	97.280	5.380	97.288	5.364	97.275	5.390
Sept. 2	98.713	5.092	98.721	5.060	98.710	5.103
	97.295	5.351	97.305	5.331	97.287	5.366
9	98.714	5.088	98.719	5.068	98.711	5.099
	97.304	5.333	97.310	5.321	97.299	5.343
16	98.711	5.100	98.714	5.087	98.709	5.107
	97.316	5.309	97.328	5.285	97.311	5.319
23	98.729	5.028	98.736	5.000	98.728	5.032
	97.353	5.236	97.364 11/	5.214	97.348	5.246
30	98.718	5.072	98.724	5.048	98.716	5.080
	97.308	5.325	97.322	5.297	97.305	5.331
Oct. 7	98.714	5.088	98.719	5.068	98.711	5.099
	97.338	5.266	97.342 12/	5.258	97.337	5.267
14	98.760	4.905	98.765	4.886	98.757	4.917
	97.460	5.025	97.474	4.996	97.450	5.044
21	98.787	4.799	98.795 13/	4.767	98.784	4.811
	97.517	4.911	97.524 14/	4.898	97.513	4.919
28	98.754	4.930	98.761	4.902	98.752	4.937
	97.425	5.094	97.436	5.072	97.419	5.105
52-week:						
1975-Oct. 21	93.326	6.600	93.387 15/	6.540	93.254	6.672
Nov. 18	93.940	6.010	93.980	5.970	93.911	6.039
Dec. 16	93.489	6.440	93.510 16/	6.419	93.479	6.449
1976-Jan. 13	94.360	5.578	94.419	5.520	94.327	5.611
Feb. 10	94.366	5.572	94.439 17/	5.500	94.342	5.596
Mar. 9	93.923	6.010	93.952 18/	5.982	93.903	6.030
Apr. 6	94.155	5.781	94.196	5.740	94.143	5.793
May. 4	94.292	5.645	94.338 19/	5.600	94.265	5.672
June 1	93.621	6.309	93.652	6.278	93.593	6.337
29	93.851	6.082	93.867 20/	6.066	93.834	6.098
July 27	94.048	5.887	94.067	5.868	94.041	5.894
Aug. 24	94.304	5.634	94.337 21/	5.601	94.289	5.648
Sept. 21	94.377	5.561	94.389 22/	5.549	94.368	5.570
Oct. 19	94.817	5.126	94.840	5.103	94.803	5.140

Footnotes on following page.

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills, 26-week tenders for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $890,000 at 97.270.

6/ Except $500,000 at 98.686.

7/ Except $3,000,000 at 97.240.

8/ Except $1,500,000 at 97.278.

9/ Except $2,000,000 at 98.713 and $2,000,000 at 98.710.

10/ Except $200,000 at 98.710 and $510,000 at 98.693.

11/ Except $3,500,000 at 97.370.

12/ Except $500,000 at 97.280, $1,000,000 at 97.375, $1,000,000 at 97.371, and $1,000,000 at 97.364.

13/ Except $510,000 at 98.800.

14/ Except $600,000 at 97.528.

15/ Except $100,000 at 93.394.

16/ Except $510,000 at 93.519.

17/ Except $655,000 at 95.379.

18/ Except $1,000,000 at 93.992.

19/ Except $10,000 at 94.366 and $715,000 at 94.348.

20/ Except $1,3000,000 at 93.873.

21/ Except $1,950,000 at 94.347.

22/ Except $5,420,000 at 94.397.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1973-Jan. 4	1973-Apr. 5	91	$3,639	$2,402	5.164	$204
	July 5	182	3,249	1,901	5.397	
11	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17	1973-Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	
June 14	1973-Sept. 13	91	3,580	2,502	7.127	-99
	Dec. 13	182	3,214	1,701	7.172	
21	Sept. 20	91	4,165	2,501	7.265	-104
	Dec. 20	182	3,774	1,701	7.255	
28	Sept. 27	91	4,022	2,503	7.229	-101
	Dec. 27	182	3,776	1,701	7.299	
July 5	Oct. 4	91	3,349	2,500	7.986	-101
	1974-Jan. 3	182	3,545	1,701	8.010	
12	1973-Oct. 11	91	3,975	2,500	7.991	-100
	1974-Jan. 10	182	3,215	1,702	8.018	
19	1973-Oct. 18	91	4,274	2,501	7.968	-103
	1974-Jan. 17	182	3,430	1,701	8.023	
26	1973-Oct. 25	91	3,887	2,501	8.113	-96
	1974-Jan. 24	182	3,561	1,702	8.272	
Aug. 2	1973-Nov. 1	91	3,796	2,501	8.319	-100
	1974-Jan. 31	182	3,386	1,701	8.476	
Nov. 15	Feb. 14	91	4,047	2,503	8.635	110
	May 16	182	4,341	1,801	8.381	
1974-May 16	Aug. 15	91	3,670	2,601	8.023	200
	Nov. 14	182	3,227	1,902	8.031	
23	Aug. 22	91	3,475	2,604	8.197	202
	Nov. 21	182	2,756	1,901	8.440	
30	Aug. 29	91	3,723	2,604	7.984	206
	Nov. 29	183	3.474	1,903	8.205	
June 6	Sept. 5	91	3,578	2,602	8.299	205
	Dec. 5	182	3,383	1,904	8.426	
13	Sept. 12	91	3,693	2,603	8.260	203
	Dec. 12	182	3,792	1,903	8.324	
20	Sept. 19	91	5,054	2,601 3/	8.178	202
	Dec. 19	182	4,261	1,901	8.175	
27	Sept. 26	91	3,925	2,600 3/	7.841	198
	Dec. 26	182	3,017	1,901	8.003	
July 5	Oct. 3	91	4,117	2,603 3/	7.808	204
	1975-Jan. 2	182	3,171	1,905	8.055	
11	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
	1975-Jan. 9	182	3,430	1,904	8.481	
18	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
	1975-Jan. 16	182	3,268	1,901	7.876	
25	1974-Oct. 24	91	4,466	2,602 3/	7,603	205
	1975-Jan. 23	182	3,719	1,901	7.700	
Aug. 1	1974-Oct. 31	91	3,955	2,601 3/	7.698	106
	1975-Jan. 30	182	2,885	1,902	8.054	
8	1974-Nov. 7	91	3,618	2,656 3/	8.519	359
	1975-Feb. 6	182	4,601	2,007	8.660	
15	1974-Nov. 14	91	4,264	2,805 3/	8.762	408
	1975-Feb. 13	182	3,651	2,004	8.719	
22	1974-Nov. 21	91	3,981	2,807 3/	8.845	407
	1975-Feb. 20	182	2,986	2,002	8.899	
29	1974-Nov. 29	92	3,721	2,803	9.907	401
	1975-Feb. 27	182	3,481	2,004	9.930	
Sept. 5	1974-Dec. 5	91	3,746	2,806	9.165	404
	1975-Mar. 6	182	3,853	2,005	9.282	
19	1974-Dec. 19	91	4,607	2,503	8.185	-197
	1975-Mar. 20	182	3,072	1,802	8.203	
26	1974-Dec. 26	91	4,038	2,500	7.003	-201
	1975-Mar. 27	182	3,241	1,800	7.928	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1974-Oct. 10	1975-Jan. 9	91	3,132	2,702	6.697	201
	Apr. 10	182	3,301	2,003	7.364	
17	Jan. 16	91	4,169	2,703	7.723	201
	Apr. 17	182	2,958	2,003	7.398	
24	Jan. 23	91	4,747	2,703	7.525	202
	Apr. 24	182	3,249	2,004	7.398	
31	Jan. 30	91	3,369	2,705	7.892	200
	May 1	182	3,459	1,998	7.766	
Nov. 7	Feb. 6	91	3,412	2,704	7.880	247
	May 8	182	3,307	2,100	7.856	
14	Feb. 13	91	4,497	2,802	7.604	199
	May 15	182	3,856	2,104	7.552	
21	Feb. 20	91	3,877	2,800	7.535	197
	May 22	182	3,690	2,105	7.428	
29	Feb. 27	90	4,110	2,802	7.328	198
	May 29	181	3,342	2,102	7.369	
Dec. 5	Mar. 6	91	3,393	2,804	7.524	198
	June 5	182	3,819	2,104	7.564	
12	Mar. 13	91	5,474	2,802	7.173	190
	June 12	182	3,814	2,102	6.911	
1975-Jan. 2	Apr. 3	91	3,755	2,705	7.113	196
	July 3	182	3,705	2,201	7.101	
9	Apr. 10	91	4,442	2,704	6.698	202
	July 10	182	4,416	2,304	6.681	
16	Apr. 17	91	4,724	2,603	6.678	205
	July 17	182	4,915	2,206	6.646	
23	Apr. 24	91	4,088	2,603	6.370	201
	July 24	182	3,582	2,202	6.373	
30	May 1	91	4,085	2,600	5.606	294
	July 31	182	4,191	2,301	5.825	
Feb. 6	May 8	91	4,244	2,702	5.668	392
	Aug. 7	182	5,044	2,401	5.736	
13	May 15	91	4,107	2,701	5.800	394
	Aug. 14	182	3,743	2,499	5.800	
20	May 22	91	4,096	2,704	5.408	405
	Aug. 21	182	4,653	2,503	5.483	
27	May 29	91	3,468	2,702	5.456	446
	Aug. 28	182	3,822	2,550	5.675	
Mar. 6	June 5	91	3,797	2,701	5.638	394
	Sept. 4	182	4,768	2,501	5.742	
13	June 12	91	4,511	2,602	5.622	406
	Sept. 11	182	5,523	2,502	5.655	
20	June 19	91	4,303	2,503	5.376	599
	Sept. 18	182	4,533	2,502	5.473	
27	June 26	91	4,014	2,502	5.543	702
	Sept. 25	182	3,599	2,601	5.669	
Apr. 3	July 3	91	4,598	2,703	5.562	805
	Oct. 2	182	4,331	2,700	5.785	
10	July 10	91	5,045	2,701	6.021	795
	Oct. 9	182	4,361	2,801	6.352	
17	July 17	91	4,881	2,704	5.539	799
	Oct. 16	182	4,729	2,702	5.843	
24	July 24	91	4,094	2,702	5.653	797
	Oct. 23	182	4,066	2,701	6.067	
May 1	July 31	91	4,423	2,701	5.717	804
	Oct. 30	182	5,479	2,701	6.158	
8	Aug. 7	91	4,412	2,802	5.356	801
	Nov. 6	182	4,831	2,801	5.481	
15	Aug. 14	91	6,426	2,805	5.183	801
	Nov. 13	182	4,831	2,801	5.481	
22	Aug. 21	91	4,503	2,803	5.115	795
	Nov. 20	182	5,542	2,801	5.412	
29	Aug. 28	91	5,057	2,802	5.206	801
	Nov. 28	183	4,820	2,803	5.469	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1975-June 5	Sept. 4	91	$5,616	$2,803	5.258	$698
	Dec. 4	182	3,898	2,701	5.505	
12	Sept. 11	91	4,578	2,606	5.079	493
	Dec. 11	182	4,258	2,591	5.284	
July 3	Oct. 2	91	3,811	2,701	6.008	498
	1976-Jan. 2	183	3,608	2,701	6.262	
10	1975-Oct. 9	91	4,465	2,802	6.204	697
	1976-Jan. 8	182	4,505	2,901	6.509	
17	1975-Oct. 16	91	5,453	2,806	6.044	802
	1976-Jan. 15	182	6,560	2,905	6.343	
24	1975-Oct. 23	91	4,505	2,802	6.246	800
	1976-Jan. 22	182	5,550	2,901	6.627	
31	1975-Oct. 30	91	5,136	2,904	6.318	803
	1976-Jan. 29	182	5,262	2,902	6.719	
Aug. 7	1975-Nov. 6	91	5,594	3,002	6.455	801
	1976-Feb. 5	182	5,506	3,002	6.864	
14	1975-Nov. 13	91	5,306	3,001	6.349	799
	1976-Feb. 13	183	5,671	3,101	6.809	
21	1975-Nov. 20	91	4,735	3,103	6.453	1,000
	1976-Feb. 19	182	5,918	3,202	7.000	
28	1975-Nov. 28	92	4,448	3,103	6.594	952
	1976-Feb. 26	182	6,246	3,202	7.085	
1975-Sept. 4	1975-Dec. 4	91	5,368	3,105	6.382	1,005
	1976-Mar. 4	182	6,876	3,203	6.866	
11	1975-Dec. 11	91	4,748	2,903	6.389	998
	1976-Mar. 11	182	6,245	3,202	6.889	
18	1975-Dec. 18	91	5,068	2,736	6.445	954r
	1976-Mar. 18	182	4,469	2,920	6.901	
25	1975-Dec. 26	92	4,608	2,702	6.315	704
	1976-Mar. 25	182	5,613	2,805	6.824	
Oct. 2	Jan. 2	92	4,155	3,001	6.547	702
	Apr. 1	182	5,762	3,103	6.981	
9	Jan. 8	91	3,684	3,104	6.238	690r
	Apr. 8	182	5,341	3,190	6.571	
16	Jan. 15	91	4,125	3,000	6.045	595
	Apr. 15	182	4,609	3,103	6.243	
23	Jan. 22	91	4,860	3,005	5.886	605
	Apr. 22	182	5,072	3,102	6.156	
30	Jan. 29	91	4,635	2,999	5.685	598
	Apr. 29	182	4,853	3,204	5.974	
Nov. 6	Feb. 5	91	4,992	3,203	5.602	704
	May 6	182	5,067	3,304	5.792	
13	Feb. 13	92	5,322	3,202	5.279	702
	May 13	182	5,270	3,302	5.483	
20	Feb. 19	91	5,669	3,203	5.472	700
	May 20	182	5,492	3,401	5.795	
28	Feb. 26	90	6,400	3,231	5.521	738
	May 27	181	6,155	3,412	5.933	
Dec. 4	Mar. 4	91	5,349	3,203	5.549	798
	June 3	182	5,202	3,401	5.995	
11	Mar. 11	91	4,351	2,907	5.634	715
	June 10	182	6,152	3,302	6.143	
18	Mar. 18	91	4,451	2,702	5.491	764
	June 17	182	4,767	3,099	5.914	
26	Mar. 25	90	3,998	2,709	5.340	813
	June 24	181	4,606	3,107	5.678	
1976-Jan. 2	Apr. 1	90	4,957	2,901	5.207	500
	July 1	181	5,942	3,301	5.508	
8	Apr. 8	91	5,084	3,004	5.226	501
	July 8	182	6,539	3,501	5.521	
15	Apr. 15	91	5,783	2,992	4.827	490
	July 15	182	5,457	3,403	5.066	
22	Apr. 22	91	4,588	3,001	4.782	487
	July 22	182	5,488	3,393	5.046	
29	Apr. 29	91	4,774	3,102	4.763	702
	July 29	182	5,844	3,502	5.051	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/—Continued

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1976-Feb. 5	1976-May 6	91	$4,505	$3,109	4.812	$708
	Aug. 5	182	6,558	3,804	5.066	
13	May 13	90	4,709	3,102	4.872	700
	Aug. 12	181	6,212	3,902	5.133	
26	May 27	91	4,700	2,902	4.869	199
	Aug. 26	182	5,121	3,731	5.204	
Apr. 22	July 22	91	5,504	2,506	4.763	-193
	Oct. 21	182	5,370	3,404	5.089	
29	July 29	91	5,572	2,609	4.910	-195
	Oct. 28	182	6,033	3,502	5.230	
May 6	Aug. 5	91	5,557	2,603	4.920	-209
	Nov. 4	182	7,702	3,601	5.338	
13	Aug. 12	91	5,739	2,603	5.072	-199
	Nov. 12	183	6,519	3,602	5.425	
20	Aug. 19	91	4,624	2,502	5.250	-205
	Nov. 18	182	6,508	3,503	5.727	
27	Aug. 26	91	4,955	2,500	5.495	-211
	Nov. 26	183	7,382	3,602	5.908	
June 3	Sept. 2	91	3,915	2,504	5.577	-295
	Dec. 2	182	6,567	3,503	5.952	
10	Sept. 9	91	5,514	2,309	5.460	-292
	Dec. 9	182	7,017	3,399	5.768	
17	Sept. 16	91	4,360	2,103	5.380	-291
	Dec. 16	182	5,364	3,202	5.695	
24	Sept. 23	91	4,376	2,106	5.356	-302
	Dec. 23	182	5,523	3,103	5.722	
July 1	Sept. 30	91	4,163	2,302	5.368	-200
	Dec. 30	182	5,222	3,402	5.754	
8	Oct. 7	91	4,251	2,505	5.411	-188
	1977-Jan. 6	182	7,809	3,506	5.767	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,319	-	1,526	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441	2,936	2,393	2,936	9/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461 8/	10/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060	486	400	486	11/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/28/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934	-	2,003	-	
9/18/74	9/24/74	8.341% Bill - 9/23/75	364d	2,980	-	1,803	-	
9/24/74	9/30/74	8-1/4% Note - 9/30/76-J	2y	3,254	205	1,818	205 12/	13/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	14/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,570	1,059	16/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949 15/	17/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	18/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant.	134d	4,904	-	2,251	-	
11/21/74	12/4/74	7.527% Bill - "Strip" of 5 Series	(Average) 22d	1,671	-	1,001	-	
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant.	194d	2,481	-	1,256	-	
12/11/74	12/17/74	6.625% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-K	2y	2,807	77	2,205	77 20/	21/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,760	-	1,253	-	22/
1/2/7	1/9/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	23/
1/8/75	1/14/75	6.378% Bill - 1/13/76	364d	3,355	-	2,001	-	
1/28/75	2/18/75	7-1/8% Note - 5/15/78-D	3y 3m	6,698	697	3,263	697	25/
1/29/75	2/18/75	7-3/8% Note - 2/15/81-C	6y	4,241	400	1,768	400 24/	26/
1/30/75	2/18/75	7-7/8% Bond - 2/15/95-2000	25y	2,284	150	752	150	27/
2/5/75	2/11/75	5.313% Bill - 2/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - 8/31/76-L	1y 6m	2,967	-	1,662	-	28/
		6% Note - 2/28/77-F	2y	3,189	-	1,665	-	29/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272	-	2,102	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6y 8m	3,438	-	1,762	-	30/
3/13/75	3/25/75	6% Note - 5/31/76-M	1y 2m	2,993	-	1,580	-	31/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2y	2,961	-	2,576	-	32/
3/20/75	4/7/75	8-1/4% Bond - 5/15/90	15y 1m	2,898	-	1,247	-	33/
4/1/75	4/8/75	7-1/8% Note - 11/30/76-N	1y 8m	3,796	-	1,507	-	34/
7/	4/1/75	1-1/2% Note - 4/1/80-EA	5y	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	3,135	-	2,205	-	
4/8/75	4/14/75	6.560% Bill - 1/31/76	292d	3,681	-	1,586	-	
4/15/75	4/30/75	7-3/8% Note - 4/30/77-H	2y	4,158	-	1,579	-	35/
4/30/75	5/6/75	6.400% Bill - 5/4/76	364d	4,427	-	2,435	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,390	2,300	2,855	2,300	37/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	3,865	1,233	1,514	1,233 36/	38/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,848	850	754	850	39/
5/14/75	5/27/75	6-3/4% Note - 5/31/77-I	2y	3,572	-	2,137	-	40/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,666	-	1,579	-	41/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851	-	2,404	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,775	-	2,170	-	42/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	3,321	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	5,384	-	1,782	-	43/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,391	-	1,516	-	44/
7/24/75	7/29/75	6.782% Bill - 7/27/76	364d	4,591	-	2,293	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,657	1,372	3,051	1,372	46/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	3,670	902	2,017	902 45/	47/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,978	313	801	313	48/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	6,669	-	1,000	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,956	-	2,021	-	49/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121	-	2,893	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,362	-	2,081	-	50/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	13d	3,000	-	849	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	20d	3,236	-	700	-	
9/16/75	9/30/75	8-3/8% Note - 9/30/77-M	2y	6,899	33	3,192	33 51/	52/
9/17/75	9/23/75	7.338% Bill - 9/21/76	364d	6,133	-	2,858	-	
9/24/75	10/7/75	8% Note - 2/28/78-G	2y 5m	3,906	-	2,115	-	53/
7/	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	1	-	1	
10/7/75	10/22/75	8-1/8% Note - 12/31/78-H	2y 2m	3,331	-	2,517	-	54/
10/15/75	10/21/75	6.600% Bill - 10/19/76	364d	3,858	-	3,062	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	4,719	-	3,156	-	55/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,461	384	2,517	384 56/	57/
10/30/75	11/17/75	8-3/8% Bond - 8/15/95-2000-Reopening	24y 9m	2,246	150	1,001	150	58/

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 2/: For cash	Amount issued 2/: In exchange 4/	Allotment ratio
11/13/75	11/18/75	6.010% Bill - 11/15/76	363d	5,482	-	3,245	-	
12/2/75	12/5/75	5.822% Bill - 4/22/76 - Reopening	139d	5,289	-	2,002	-	
12/5/75	12/8/75	5.220% Bill - 12/18/75 - Reopening	10d	1,657	-	602	-	
12/5/75	12/8/75	5.140% Bill - 12/26/75 - Reopening	18d	1,977	-	601	-	
12/10/75	12/16/75	6.440% Bill - 12/14/76	364d	6,013	-	3,253	-	
12/16/75	12/31/75	7-1/4% Note - 12/31/77-P	2y	4,390	212	2,553	212	59/
12/22/75	1/6/76	7-1/2% Note - 12/31/79-G	4y	4,294	-	2,006	-	60/
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,901	-	3,069	-	
1/13/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,	-	2,020	-	61/
1/14/76	2/2/76	6-3/8% Note - 1/31/78-J	2y	3,603	-	2,508		62/
2/3/76	2/17/76	8% Note - 2/15/83-A 6/	7y	29,223p	1,939	6,031p	1,939	63/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913p	-	2,930p	-	
2/5/76	2/17/76	7% Note - 2/15/79-H	3y	4,480	1,600	3,091	1,600	64/
2/5/76	2/17/76	8-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712p	215	402p	215	65/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,959p	-	2,628p	-	66/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	5,666	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,507p	-	2,069p		67/
3/18/76 7/	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,950p	97	3,164p	97	68/
	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
3/24/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,178p	-	2,626p	-	69/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,045p	-	3,202p	-	
4/29/76	5/4/76	5.645% Bill - 5/3/77	364d	5,518p	-	3,185p	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712p	300	2,274p	300	70/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 6/	10y	8,916p	472	4,663p	472	71/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,525p	117	751p	117	72/
5/19/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,719p	82	2,252p	82	73/
5/26/76	6/1/76	6.309% Bill - 5/31/77	364d	4,381p	-	2,921p	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,245p		2,184p		74/
6/23/76	6/30/76	6.081% Bill - 6/28/77	364d	4,856p	-	2,612p	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,295p	692	2,638p	692	75/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,580p	-	2,584p	-	76/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,653p	-	2,967p	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,816p	-	2,755p	-	77/
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	3y	5,459p	700	2,055p	700	78/
8/4/76	8/16/76	8% Note - 8/15/86-B	10y	24,369p	1,477	7,982p	1,477	79/
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,554p	250	981p	250	80/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934p	-	2,953p	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,676p	204	2,744p	204	81/
	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	*	-	*	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6,404p	-	2,867p	-	
9/21/76 7/	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,233p	326	2,766p	326	82/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,177p	-	2,515p	-	83/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219p	-	3,095p	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,352p	168	2,753p	168	84/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,669p	70	3,284p	70	85/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469p	50	2,235p	50	86/
11/5/76	11/15/76	7-7/8% Bond - 2/15/2000-Reopening	23y 3m	1,544p	-	1,000p	-	87/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,370p	-	3,396p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note: All securities (except EA & EO notes), except those bearing footnote were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Sold at fixed price by subscription.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

9/ Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).

10/ Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).

11/ Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).

12/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

13/ Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).

14/ Yields accepted ranged from 7.93% (price 99.787) down to 7.78% (price 100.349) with the average at 7.89% (price 99.937).

15/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

16/ Yields accepted ranged from 7.87% (price 99.685) down to 7.78% (price 99.921) with the average at 7.85% (price 99.737).

17/ Yields accepted ranged from 7.86% (price 99.416) down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).

18/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).

19/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.

20/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.

21/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).

22/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).

23/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.

25/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).

26/ Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).

27/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.191).

28/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).

29/ Yields accepted ranged from 5.97% (price 100.056) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).

30/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).

31/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).

32/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).

33/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).

34/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).

35/ Yields accepted ranged from 7.37% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).

36/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.

37/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).

38/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).

39/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).

40/ Yields accepted ranged from 6.79% (price 99.924) up to 6.92% (price 99.683) with the average at 6.86% (price 99.794).

41/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).

42/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).

43/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).

44/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).

45/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.

46/ Yields accepted ranged from 7.75% (price 100.233) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).

47/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).

48/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).

49/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).

50/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.

52/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).

53/ Yields accepted ranged from 8.05% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).

54/ Yields accepted ranged from 8.06% (price 101.121) up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).

55/ Yields accepted ranged from 7.47% (price 100.055) up to 7.59% (price 99.836) with the average at 7.55% (price 99.909).

56/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing 11/15/75.

57/ Yields accepted ranged from 7.87% (price 100.027) up to 7.95% (price 99.603) with the average at 7.92% (price 99.762).

58/ Prices accepted ranged from 101.73 (yield 8.21%) down to 101.34 (yield 8.24%) with the average at 101.50 (yield 8.23%).

59/ Yields accepted ranged from 7.24% (price 100.018) up to 7.31% (price 99.890) with the average at 7.28% (price 99.945).

60/ Yields accepted ranged from 7.43% (price 100.238) up to 7.53% (price 99.898) with the average at 7.50% (price 100.000).

61/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).

62/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).

63/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

64/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).

65/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).

66/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).

67/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).

68/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).

69/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).

70/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).

71/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).

72/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).

73/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).

74/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).

75/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).

76/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).

77/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).

78/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).

79/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

80/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).

81/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).

82/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).

83/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).

84/ Yields accepted ranged from 5.88% (price 99.991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).

85/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).

86/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.

87/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1976					
6-1/4% Note - 11/15/76-D	9/8/71 11/15/72	$1,283 3,041	$101.14 100.18	5.93% 6.20	2/ 2/
7-1/8% Note - 11/30/76-N	4/8/75	1,507	99.926	7.15	2/
7-1/4% Note - 12/31/76-K	12/31/74	77 2,205 2,282	99.872 99.872	7.32 7.32	5-7/8% Note - 12/31/74-F 2/
1977					
6% Note - 2/28/77-F	3/3/75	1,665	99.834	6.09	2/
6-1/2% Note - 3/31/77-G	3/31/75	2,576	99.982	6.51	2/
7-3/8% Note - 4/30/77-H	4/30/75	1,579	99.900	7.43	2/
6-7/8% Note - 5/15/77-C	2/15/74	307 2,258 2,565	100.51 100.51	6.70 6.70	7-3/4% Note - 2/15/74-C 2/
9% Note - 5/15/77-D	8/15/74	2,936 2,393 5,329	101.00 101.00	8.59 8.59	5-5/8% Note - 8/15/74-B 2/
6-3/4% Note - 5/31/77-I	5/27/75	2,137	99.794	6.86	2/
6-1/2% Note - 6/30/77-J	6/30/75	2,170	99.797	6.61	2/
7-1/2% Note - 7/31/77-K	7/31/75	1,516	99.963	7.52	2/
7-3/4% Note - 8/15/77-B	8/15/70	752 1,512 2,264	99.75 99.75	7.80 7.80	6-3/8% Note - 8/15/70-D 4% Bond - 8/15/70
	8/15/73	234 394 2,026 2,654	99.07 99.07 99.07	7.92 7.92 7.92	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73 2/
8-1/4% Note - 8/31/77-L	8/29/75	2,021	99.998	8.25	2/
8-3/8% Note - 9/30/77-M	9/30/75	3,193 33 3,226	99.883 99.883	8.44 8.44	2/ 8-3/8 Note - 9/30/75-G
7-1/2% Note - 10/31/77-N	10/31/75	3,156	99.909	7.55	2/
7-3/4% Note - 11/15/77-E	11/15/74	1,059 2,570 3,630	99.737 99.737	7.85 7.85	5-3/4% Note - 11/15/74-A 2/
6-5/8% Note - 11/30/77-Q	3/3/76	2,628	99.957	6.62	2/
7-1/4% Note - 12/31/77-P	12/31/75	212 2,553 2,765	99.945 99.945	7.52 7.52	7% Note - 12/31/75-H 2/
1978					
6-3/8% Note - 1/31/78-J	2/2/76	2,511	99.788	6.49	2/
8% Note - 2/28/78-G	10/7/75	2,115	99.786	8.10	2/
6-3/4% Note - 3/31/78-K	3/31/76	97p 3,066p 3,162p	99.982 99.982	6.76 6.76	8% Note - 3/31/76-H 2/
6-1/2% Note - 4/30/78-L	5/17/76	300p 2,714p 2,574p	99.801 99.801	6.61 6.61	5-3/4% Note - 5/15/76-F 2/
7-1/8% Note - 5/15/78-D	2/18/75	578 118 3,264 3,960	99.700 99.700 99.700	7.21 7.21 7.21	5-3/4% Note - 2/15/75-A 5-7/8% Note - 2/15/75-E 2/
7-7/8% Note - 5/15/78-F	8/15/75	1,372 3,051 4,423	99.768 99.768	7.94 7.94	5-7/8% Note - 8/15/75-C 2/

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1978					
7-1/8% Note - 5/31/78-M	6/1/76	$82p	$99.936	7.16%	6% Note - 5/31/76-M
		2,485p	99.936	7.16	2/
		2,567p			
6-7/8% Note - 6/30/78-N	6/30/76	692p	99.789	6.99	8-3/4% Note - 6/30/76-I
		2,638p	99.789	6.99	2/
		3,330p			
6-7/8% Note - 7/31/78-P	7/30/76	2,855p	99.861	6.95	2/
8-3/4% Note - 8/15/78-C	5/15/74	343	100.07	8.73	7-1/4% Note - 5/15/74-D
		240	100.07	8.73	4-1/4% Bond - 5/15/74
		1,880	100.07	8.73	2/
		2,462			
7-5/8% Note - 8/15/78-E	5/15/75	2,300	99.717	7.70	6% Note - 5/15/75-B
		2,855	99.717	7.70	2/
		5,155			
6-5/8% Note - 8/31/78-Q	8/31/76	204p	99.917	6.67	5-7/8% Note - 8/31/76-L
		2,744p	99.917	6.67	2/
		2,948p			
6-1/4% Note - 9/30/78-R	9/30/76	326p	99.907	6.30	8-1/4% Note - 9/30/76-J
		2,867p	99.907	6.30	2/
		3,193p			
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
8-1/8% Note - 12/31/78-H	10/22/75	2,517	99.899	8.14	2/
1979					
7% Note - 2/15/79-H	2/17/76	368p	99.867	7.05	6-1/4% Note - 2/15/76-A
		1,232p	99.867	7.05	5-7/8% Note - 2/15/76-F
		3,091p	99.867	7.05	2/
		4,691p			
7-7/8% Note - 5/15/79-D	11/6/74	1,016	99.937	7.89	2/
	1/7/75	1,253	101.95	7.52	2/
7-3/4% Note - 6/30/79-E	7/9/75	1,782	99.731	7.83	2/
6-7/8% Note - 5/15/79-J	8/10/76	700p	99.907	6.91	7-1/2% Note - 8/15/76-C
		2,275p	99.907	6.91	2/
		2,975p			
8-1/2% Note - 9/30/79-F	9/4/75	2,081	99.840	8.54	2/
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/8% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
7-1/2% Note - 12/31/79-G	1/6/76	2,006	100.00	7.51	2/
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		-	99.50	4.04	2/
		34			
7-1/2% Note - 3/31/80-C	3/17/76	2,069p	99.853	7.54	2/
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
7-5/8% Note - 6/30/80-D	6/10/76	7,185p	99.693	7.71	2/
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
6-7/8% Note - 9/30/80-E	9/14/76	2,140p	99.799	6.93	2/
1981					
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7-3/8% Note - 2/15/81-C 1/	2/18/75	$400	$99.453	7.49%	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-5/8% Note - 8/15/81-F	7/9/76	2,584p	99.951	7.63	2/
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,540p	99.641	7.08	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
8% Note - 5/15/82-A	5/15/82	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
8-1/8% Note - 8/15/82-B	8/15/75	902	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017	99.921	8.14	2/
		2,918			
7-7/8% Note - 11/15/82-C	11/17/75	384p	99.762	7.92	7% Note - 11/15/75-D
		2,518p	99.762	7.92	2/
		2,902p			
1984					
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1990					
8-1/4% Bond - 5/15/90	4/7/75	$1,247	$99.455	8.31%	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
1994	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
8-1/2% Bond - 5/15/94-99		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
8-3/8% Bond - 8/15/95-00		801	99.327	8.44	2/
		1,114			
	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
1996					
8% Bond - 8/15/96-01	8/16/76	342p	99.893	8.02	7-1/2% Note - 8/15/76-C
		250p	99.893	8.02	6-1/2% Note - 8/15/76-G
		981p	99.893	8.02	2/
		1,574p			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
8-1/4% Bond - 5/15/00-05		1,604			
	2/17/76	215p	101.75	8.09	6-1/4% Note - 2/15/76-A
		402p	101.75	8.09	2/
		617p			

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	192	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	4
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	169
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	114
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	46	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	630	1,438	183	8	4	41	1	1	16	309	23
	7-1/2% Bond - 8/15/88-93	500	425	665	83	34	27	-	28	2	6	1	56	23
9/4/73	8-3/8% Note - 9/30/75-G	2,042	-	61	1,097	188	1	6	9	7	*	7	644	22
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	*	20	312	47
	7% Note - 11/15/79-C	2,021	220	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	302	136	136	83	18	2	1	4	2	59	*	98	35
2/15/74	6-7/8% Note - 5/15/77-G	2,258	307	307	1,519	46	8	7	38	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	327	327	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	108	9
4/9/74	8% Note - 3/31/76-H	1,532	-	35	1,016	154	10	8	23	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,224	263	19	10	9	14	3	16	288	202
	8-3/4% Note - 8/15/78-C	1,879	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309	279	279	106	68	8	1	3	10	5	1	51	56
8/15/74	8% Note - 8/15/80-B	1,835	2,461	2,461	619	480	7	2	38	7	4	11	367	300
	9% Note - 5/15/77-D	2,993	2,936	2,936	821	816	11	14	21	5	*	13	56	636
	8-1/2% Bond - 5/15/94-99 8/	400	486	486	129	16	5	*	*	1	10	10	224	5
9/30/74	8-1/4% Note - 9/30/76-J	1,818	205	205	1,174	204	8	*	27	*	13	27	336	29
11/6 /74	7-7/8% Note - 5/15/79-D	1,016	-	-	581	164	4	1	12	1	10	6	232	5
11/15/74	7-3/4% Note - 11/15/77-E	2,571	1,059	1,059	1,371	191	23	6	29	5	*	13	647	286
	7-3/4% Note - 11/15/81-B	1,766	949	949	913	144	3	1	9	4	1	9	67	9
	8-1/2% Bond - 5/15/94-99 8/	603	338	338	248	30	3	*	18	2	4	1	294	-
12/31/74	7-1/4% Note - 12/31/76-K	2,205	77	77	1,195	62	*	*	39	7	2	1	676	223
1/7/75	7-7/8% Note - 5/15/79-D 8/	1,253	-	-	855	27	*	-	10	*	-	*	150	11
1/9/75	8% Note - 3/31/76-H 8/	756	-	-	593	63	*	-	3	1	-	1	93	2
2/18/75	7-1/8% Note - 5/15/78-D	3,263	697	697	2,054	156	12	10	72	11	1	29	578	40
	7-3/8% Note - 2/15/81-C	1,768	400	400	1,061	64	8	6	94	23	10	1	484	17
	7-7/8% Bond - 2/15/95-00	752	150	150	276	23	7	13	11	3	14	7	356	42

Footnotes at end of table.

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
3/3/75	6% Note - 2/28/77-F	1,665	-	-	945	69	2	9	20	4	*	27	414	175
	5-7/8% Note - 8/31/76-L	1,662	-	-	910	36	1	16	11	3	9	4	489	183
3/19/75	7-3/4% Note - 11/15/81-B 8/	1,762	-	-	879	77	8	16	9	3	1	*	720	49
3/25/75	6% Note - 5/31/76-M	1,580	-	-	1,018	33	1	7	6	1	*	13	290	211
3/31/75	6-1/2% Note - 3/31/77-G	2,576	-	269	1,296	92	7	17	28	3	11	15	677	161
4/7/75	8-1/4% Bond - 5/15/90	1,247	-	-	266	23	43	37	*	20	89	25	676	68
4/8/75	7-1/8% Note - 11/30/76-N	1,507	-	-	773	30	-	8	34	3	1	-	486	172
4/30/75	7-3/8% Note - 4/30/77-H	1,579	-	-	830	72	3	16	24	5	3	8	518	100
5/15/75	7-5/8% Note - 8/15/78-E	2,855	2,300	2,300	1,465	195	13	31	61	9	2	6	960	113
	8% Note - 5/15/82-A	1,514	1,233	1,234	691	118	7	7	52	9	4	3	604	18
	8-1/4% Bond - 5/15/00-05	754	850	850	251	37	6	1	50	7	51	1	344	6
5/27/75	6-3/4% Note - 5/31/77-I	2,137	-	-	1,187	123	6	13	53	3	8	19	563	162
6/6/75	6-1/2% Note - 10/31/76-O	1,579	-	-	824	51	1	9	22	2	8	17	513	132
6/30/75	6-1/2% Note - 6/30/77-J	2,170	-	162	1,156	53	2	5	111	1	10	16	545	109
7/9/75	7-3/4% Note - 6/30/79-E	1,782	-	-	961	47	6	17	42	13	7	5	642	42
7/31/75	7-1/2% Note - 7/31/77-K	1,516	-	-	436	65	3	25	12	5	1	5	772	192
8/15/75	7-7/8% Note - 5/15/78-F	3,051	1,372	1,372	1,819	184	13	38	83	16	6	20	599	273
	8-1/8% Note - 8/15/82-B	2,016	902	902	847	85	34	22	86	37	29	14	793	69
	8-3/8% Bond - 8/15/95-00	801	313	313	217	18	5	1	46	19	4	15	466	10
8/29/75	8-1/4% Note - 8/31/77-L	2,021	-	10	1,188	104	4	32	34	3	1	6	246	393
9/4/75	8-1/2% Note - 9/30/79-F	2,081	-	-	1,046	150	21	16	42	23	16	25	448	294
9/30/75	8-3/8% Note - 9/30/77-M	3,193	33	33	1,783	511	15	39	134	65	3	21	386	236
10/7/75	8% Note - 2/28/78-G	2,115	-	5	974	559	8	13	79	33	3	4	343	94
10/22/75	8-1/8% Note - 12/31/78-H	2,517	-	-	1,400	130	6	1	53	6	*	3	723	195
10/31/75	7-1/2% Note - 10/31/77-N	3,156	-	-	1,693	250	15	11	127	13	2	1	716	328
11/17/75	7-7/8% Note - 11/15/82-C	2,518	384	384	1,144	93	19	6	64	29	37	79	1,037	10
	8-3/8% Bond - 8/15/95-00 8/	1,001	150	150	217	19	2	19	19	12	11	1	697	4
12/31/75	7-1/4% Note - 12/31/77-P	2,553	212	212	1,610	147	15	25	93	13	1	22	445	182
1/6/76	7-1/2% Note - 12/31/79-G	2,006	-	-	1,010	77	11	13	32	11	*	11	666	175
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	35	36	11	12	12	650	101
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - 2/15/79-H	3,092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - 2/15/83-A	6,019	1,939	1,939	1,761	2,285	117	101	496	300	26	36	89	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	34	*	250	*
3/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394
3/17/76	7-1/2% Note - 3/31/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
3/31/76	6-3/4% Note - 3/31/78-K	3,065	97	97	1,684	152	9	22	121	5	5	4	561	502
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	32	38	23	2	17	852	321
5/17/76	6-1/2% Note - 4/30/78-L	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	407	214	39	82	346	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	2	1	40	3	6	19	469	33
6/1/76	7-1/8% Note - 5/31/78-P	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195
6/30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	94	18	13	101	22	4	7	1,038	128
7/30/76	6-7/8% Note - 7/31/78-P	2,855	-	-	1,663	59	12	20	24	4	*	24	748	301
8/16/76	6-7/8% Note - 8/15/79-J	2,239	700	700	1,137	180	17	17	117	18	*	7	494	255
	8% Note - 8/15/86-B	8,039	1,476	1,476	2,323	3,504	167	126	669	340	39	70	179	622
	8% Bond - 8/15/96-01	983	592	592	346	29	3	13	22	12	40	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,895	54	54	1,219	85	2	62	116	7	*	35	673	696
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	909	121	26	12	33	20	3	12	770	235
9/30/76	6-1/4% Note - 9/30/78-R	2,869	326	326	1,629	65	7	11	70	18	1	5	471	592

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
7/31/72	4/30/73	4.723		500			75	107	10	173	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				639	164	[illegible]	499	499
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	513	22[illegible]
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	532	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/1/73	4/19/74	6.765			2,007		-	1,979	-	20	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,634	-	170	196
12/18/73	12/17/74	6.880				1,803	808	192	1	430	372
1/15/74	1/14/75	6.948				1,802	728	613	*	173	288
2/12/74	2/11/75	6.342				1,802	871	423	26	259	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,523 5/		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	536	631	15	489	135
8/7/74	9/20/74	9.652			1,502		-	1,438	-	63	1
8/27/74	8/26/75	9.564				1,803	435	861	21	336	150
9/24/74	9/23/75	8.341				1,803	727	431	7	493	145
10/22/74	10/21/75	7.629				2,003	706	524	10	652	111
11/4/74	6/19/75	7.933		1,501 7/			-	891	1	495	114
11/19/74	11/18/75	7.362				2,002	653	659	4	381	305
12/3/74	4/16/75	7.426			2,251		-	803	35	1,373	40
12/5/74	6/17/75	7.520			1,256		-	703	9	331	213
12/17/74	12/16/75	6.625				2,001	837	356	8	361	439
1/14/75	1/13/76	6.378				2,001	706	506	27	436	326
2/11/75	2/10/76	5.313				2,103	576	676	28	582	241
3/11/75	3/9/76	5.637				2,102	717	610	1	495	279
4/8/75	4/6/76	6.474				2,205	636	388	37	629	515
5/6/75	5/4/76	6.400				2,435	684	599	54	709	389
6/3/75	6/1/76	5.803				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	555	10	809	522
7/29/75	7/27/76	6.782				2,293	640	289	10	925	429
8/26/75	8/24/76	7.331				2,893	385	808	82	1,027	591
9/23/75	9/21/76	7.340				2,860	723	1,085	36	501	515
10/21/75	10/19/76	6.600				3,062	695	1,080	147	718	422
11/18/75	11/15/76	6.010				3,245	708	1,152	19	735	631
12/16/75	12/14/76	6.440				3,253	790	979	12	628	844
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/9/76	3/8/77	6.010				3,105	795	1,083r	6	971	250r
4/6/76	4/5/77	5.781				3,203	509	1,313r	154	395	832r
5/4/76	5/3/77	5.645				3,335	718	1,435	76	528	584
6/1/76	5/31/77	6.309				2,921	441	782r	60	1,137	501r
6/29/76	6/28/77	6.082				2,612	796	332r	2	1,095	387r
7/27/76	7/26/77	5.887				2,977	748	826	40	1,034	329
8/24/76	8/23/77	5.634				2,953	597	1,014	27	951	364
9/21/76	9/20/77	5.561				2,917	802	454	12	1,356	293

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issues.

* Less than $500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/73	4.918% Bill - 7/31/73	7/31/72	1,201	1,201	-	-	-	
	5.223% Bill - 7/31/73	7/31/72	501	501	-	-	-	
8/15/73	8-1/8% Note - 8/15/73-B	2/15/70	1,839	1,514	325 4/	-	-	
	4% Bond - 8/15/73	9/15/63	3,894	3,166	728 5/	-	-	
8/28/73	5.178% Bill - 8/28/73	8/31/72	1,803	1,803	-	-	-	
9/19/73	9.803% Bill - 9/19/73	8/15/73	2,017	2,017 3/	-	-	-	
9/25/73	5.529% Bill - 9/25/73	9/30/72	1,801	1,801	-	-	-	
10/1/73	1-1/2% Note - 10/1/73-EO	10/1/68	30	30	-	-	-	
10/23/73	5.318% Bill - 10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond - 11/15/73	7/22/64	4,336	3,760	576 6/	-	-	
11/20/73	5.225% Bill - 11/20/73	11/30/72	1,802	1,802	-	-	-	
12/18/73	5.337% Bill - 12/18/73	12/31/72	1,800	1,800	-	-	-	
1/15/74	5.986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.050% Bill - 2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	7-3/4% Note - 2/15/74-C	8/15/70	2,960	2,621	342 7/	-	-	
	4-1/8% Bond - 2/15/74	1/15/65	2,466	1,902	542 8/	-	-	
3/12/74	6.616% Bill - 3/12/74	3/31/73	1,790	1,790	-	-	-	
4/1/74	1-1/2% Note - 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	6.598% Bill - 4/9/74	4/30/73	1,802	1,802	-	-	-	
4/19/74	6.765% Bill - 4/19/74	11/1/73	2,007	2,007	-	-	-	
	7.830% Bill - 4/19/74	11/1/73	1,002	1,002 3/	-	-	-	
	7.452% Bill - 4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.818% Bill - 5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note - 5/15/74-D	11/15/70	4,334	3,335	999 9/	-	-	
	4-1/4% Bond - 5/15/74	5/15/64	2,847	2,328	519 10/	-	-	
6/4/74	7.235% Bill - 6/4/74	6/30/73	1,801	1,801	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000	-	-	-	
	8.306% Bill - 6/21/74	11/30/73	2,523	2,523 3/	-	-	-	
7/2/74	8.392% Bill - 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill - 7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note - 8/15/74-B	8/15/68	10,284	4,401	5,883 11/	-	-	
8/27/74	8.387% Bill - 8/27/74	8/28/73	1,804	1,804	-	-	-	
9/20/74	9.652% Bill - 9/20/74	8/7/74	1,526	1,526 3/	-	-	-	
9/24/74	8.057% Bill - 9/24/74	9/25/73	1,802	1,802	-	-	-	
9/30/74	6% Note - 9/30/74-E	10/19/72	2,060	1,855	205 12/	-	-	
10/22/74	7.132% Bill - 10/22/74	10/23/73	1,802	1,802	-	-	-	
11/15/74	5-3/4% Note - 11/15/74-A	11/15/67	5,442	3,238	2,204 13/	-	-	
	3-7/8% Bond - 11/15/74	12/2/57	1,213	1,071	142 14/	-	-	
11/19/74	7.708% Bill - 11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	6.880% Bill - 12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note - 12/31/74-F	12/28/72	2,102	2,025	77 15/	-	-	
1/14/75	6.948% Bill - 1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note - 2/15/75-A	2/15/68	4,015	2,886	1,129 16/	-	-	
	5-7/8% Note - 2/15/75-E	10/22/71	1,222	1,104	118 17/	-	-	
2/11/75	6.342% Bill - 2/11/75	2/12/74	1,802	1,802	-	-	-	
3/11/75	6.897% Bill - 3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.049% Bill - 3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note - 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill - 4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	7.426% Bill - 4/16/75	12/3/74	2,251	2,251 3/	-	-	-	
5/6/75	8.442% Bill - 5/6/75	5/7/74	1,802	1,802	-	-	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/75	6% Note 5/15/75-B	5/15/68	6,760	2,597	4,163 18/	-	-	
	5-7/8% Note - 5/15/75-F	4/3/72	7,679	7,459	200 19/	-	-	
6/3/75	8.249% Bill - 6/3/75	6/4/74	1,802	1,802	-	-	-	
6/17/75	7.520% Bill - 6/17/75	12/5/74	1,256	1,256 3/	-	-	-	
7/1/75	8.256% Bill - 7/1/75	7/2/74	1,802	1,802	-	-	-	
7/29/75	7.836% Bill - 7/29/75	7/30/74	1,806	1,806	-	-	-	
8/15/75	5-7/8% Note - 8/15/75-C	2/15/71	7,679	5,092	2,587 20/	-	-	
8/26/75	6.280% Bill - 8/26/75	8/8/75	1,000	1,000	-	-	-	
8/26/75	9.564% Bill - 8/26/75	8/27/74	1,803	1,803	-	-	-	
9/18/75	6.175% Bill - 9/18/75	9/5/75	849	849	-	-	-	
9/23/75	8.341% Bill - 9/23/75	9/24/74	1,803	1,803	-	-	-	
9/25/75	6.156% Bill - 9/25/75	9/5/75	700	700	-	-	-	
9/30/75	8-3/8% Note - 9/30/75-E	8/24/73	2,043	2,010	33 21/	-	-	
10/1/75	1-1/2% Note - 10/1/75-EO	10/1/70	30	30	-	-	-	
10/21/75	7.629% Bill - 10/21/75	10/22/74	2,003	2,003	-	-	-	
11/15/75	7% Note - 11/15/75-D	8/15/71	3,115	2,581	534 22/	-	-	
11/18/75	7.362% Bill - 11/18/75	11/19/74	2,002	2,002	-	-	-	
12/16/75	6.625% Bill - 12/16/75	12/17/74	2,001	2,001	-	-	-	
12/18/75	5.220% Bill - 12/18/75	12/8/75	602	602	-	-	-	
12/26/75	5.140% Bill - 12/26/75	12/8/75	601	601	-	-	-	
12/31/75	7% Note - 12/31/75-H	11/15/73	1,731	1,519	212 23/	-	-	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,512 24/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 25/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 26/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 27/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	2/15/72	2,802	2,274	528 28/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 29/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/76	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 30/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	760 31/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 32/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,458	204 33/	-	-	
9/21/76	7.340% Bill - 9/21/76	9/23/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 34/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 35/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 36/	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Tax anticipation issue: for detail of offerings beginning August 1974, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

4/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

5/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

6/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.

7/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

8/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

9/ Exchanged by Federal Reserve banks and Government accounts for $656 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15, 1974.

10/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.

11/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

12/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.

13/ Exchanged by Federal Reserve banks and Government accounts for $1,059 million of 7-3/4% notes of Series E-1977, $949 million of 7-3/4% notes of Series B-1981 and $196 million of 8-1/2% bonds of 1994-99 issued November 15, 1974.

14/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.

15/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.

16/ Exchanged by Federal Reserve banks and Government accounts for $692 million of 7-1/8% notes of Series D-1978, $400 million of 7-3/8% notes of Series C-1981 and $36 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

17/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series D-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

18/ Exchanged by Federal Reserve banks and Government accounts for $2,300 million of 7-5/8% notes of Series E-1978, $1,233 million of 8% notes of Series A-1982 and $630 million of 8-1/4% bonds of 2000-05 issued May 15, 1975.

19/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.

20/ Exchanged by Federal Reserve banks and Government accounts for $1,372 million of 7-7/8% notes of Series F-1978, $902 million of 8-1/8% notes of Series B-1982 and $313 million of 8-3/8% bonds of 1995-2000 issued August 15, 1975.

21/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series M-1977 issued September 30, 1975.

22/ Exchanged by Federal Reserve banks and Government accounts for $384 million of 7-7/8% notes of Series C-1982 and $150 million of 8-3/8% bonds of 1995-2000 issued November 17, 1975.

23/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series P-1977 issued December 31, 1975.

24/ Exchanged by Federal Reserve banks and Government accounts for $368 million 7% notes of Series H-1979, $1,939 million 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

25/ Exchanged by Federal Reserve banks and Government accounts for $1,232 million of 7% notes of Series H-1979 issued February 17, 1976.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

27/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

28/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

29/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

30/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

31/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979 and $60 million of 8% notes of Series B-1986.

32/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

33/ Exchanged by Federal Reserve banks and Government accounts for $204 million of 6-5/8% notes of Series Q-1978 issued August 31, 1976.

34/ Exchanged by Federal Reserve banks and Government accounts for $326 million of 6-1/4% notes of Series R-1978 issued September 30, 1976.

35/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

36/ Exchanged by Federal Reserve banks and Government account for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/20/74	Bill	1,526	402	1,124
4/16/75	Bill	2,251	184	2,067
6/17/75	Bill	1,256	426	830

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1975-June	Bills	3/05/75	6/05/75		-	200	21,617
		3/17/75	6/19/75		-	903	
		6/05/75	12/04/75		87	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	2	
		3/12/75	6/12/75	5.65	-	9	
		3/13/75	6/13/75	5.65	-	13	
		3/13/75	6/13/75	5.65	-	6	
		3/18/75	6/18/75	5.40	-	9	
		3/19/75	6/19/75	5.40	-	17	
		3/19/75	6/19/75	5.40	-	12	
		3/19/75	6/19/75	5.40	-	7	
		3/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	3	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	
		5/20/75	8/20/75	5.15	-	20	
		5/23/75	8/22/75	5.15	-	16	
		5/23/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	3	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	303	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	80	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	7	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/07/75	8/07/75	5.35	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1975-July	Certificates of indebtedness	5/07/75	8/07/75	5.35	-	4	20,604
		5/09/75	8/08/75	5.35	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	15	
		5/13/75	8/13/75	5.20	-	20	
		5/15/75	8/15/75	5.20	-	9	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	24	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	13	
		6/18/75	9/18/75	4.80	-	9	
		6/19/75	9/19/75	4.80	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
	Notes	7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
	Bills	5/15/75	8/14/75		-	227	
		8/14/75	11/13/75		230	-	
Aug.	Certificates of indebtedness	3/06/75	9/04/75	6.01	-	500	19,952
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	35	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	35	-	
		8/14/75	11/14/75	6.35	20	-	
		8/14/75	11/14/75	6.35	10	-	
	Notes	5/23/74	8/28/75	8.30	-	300	
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	6.50	75	-	
Sept.	Bills	3/5/75	9/4/75		-	200	19,869
	Certificates of indebtedness	3/6/75	9/4/75	5.55	-	82	
	Notes	9/4/75	9/5/77	7.85	200	-	
Oct.	Bills	4/24/75	10/23/75	-	-	248	19,621
		4/30/75	10/30/75	-	-	80	
		7/10/75	10/09/75	-	-	81	
		7/17/75	10/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
		7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
	Certificates of indebtedness	7/17/75	10/17/75	6.05	-	7	
		7/24/75	10/24/75	6.25	-	25	
		7/29/75	10/28/75	6.30	-	40	
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.90	25	-	
	Notes	6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
		10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/02/75	2/28/77	6.00	100	-	
		10/30/75	3/31/77	6.50	125	-	
		10/30/75	4/30/77	7.375	150	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
1975-Nov.	Bills	8/14/75	11/13/75	-	-	230	19,684
		11/13/75	2/13/76	-	233	-	
	Certificates of indebtedness	8/05/75	11/05/75	6.45	-	55	
		8/07/75	11/07/75	6.45	-	40	
		8/14/75	11/14/75	6.35	-	15	
		8/14/75	11/14/75	6.35	-	70	
		8/14/75	11/14/75	6.35	-	35	
		8/14/75	11/14/75	6.35	-	20	
		8/14/75	11/14/75	6.35	-	10	
		11/05/75	2/05/76	5.60	55	-	
		11/07/75	2/06/76	5.60	40	-	
		11/14/75	2/13/76	5.30	70	-	
		11/14/75	2/13/76	5.30	35	-	
		11/14/75	2/13/76	5.30	20	-	
		11/14/75	2/13/76	5.30	10	-	
		11/14/75	2/13/76	5.30	15	-	
	Notes	8/22/74	11/28/75	8.90	-	240	
		11/28/75	6/30/77	6.50	100	-	
		11/28/75	7/31/77	7.50	100	-	
		11/28/75	10/31/77	7.50	100	-	
1975-Dec.	Bills	3/05/75	12/16/75	-	-	200	19,966
		6/05/75	12/04/75	-	-	87	
		12/04/75	3/04/76	-	40	-	
		12/04/75	6/03/76	-	47	-	
	Certificates of indebtedness	10/17/75	1/16/76	6.05	-	7	
		10/24/75	1/23/76	5.90	-	25	
		11/05/75	2/05/76	5.60	-	55	
		11/07/75	2/06/76	5.60	-	40	
		11/14/75	2/13/76	5.30	-	10	
		11/14/75	2/13/76	5.30	-	20	
		11/14/75	2/13/76	5.30	-	35	
		11/14/75	2/13/76	5.30	-	70	
		11/14/75	2/13/76	5.30	-	15	
		12/02/75	1/16/76	6.05	8	-	
		12/02/75	1/23/76	5.90	30	-	
		12/02/75	2/05/76	5.60	66	-	
		12/02/75	2/06/76	5.60	48	-	
		12/02/75	2/13/76	5.30	163	-	
		12/02/75	1/16/76	6.05	-	8	
		12/02/75	1/23/76	5.90	-	10	
		12/30/75	2/13/76	5.30	15	-	
		12/30/75	2/13/76	5.18	196	-	
	Notes	9/19/74	12/18/75	8.35	-	200	
		12/16/75	12/16/77	7.30	200	-	
		12/18/75	5/15/78	7.125	15[illegible]	-	
		12/18/75	8/15/78	7.625	100	-	
1976-Jan.	Bills	7/10/75	1/08/76		-	74	20,002
		10/09/75	1/08/76		-	41	
		10/16/75	1/15/76		-	185	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	80	
		1/08/76	2/05/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		35	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
		1/22/76	4/22/76		97	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Certificates of indebtedness	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		12/02/75	2/05/76	5.60	-	25	
	Notes	10/24/74	1/29/76	7.80		175	
		1/29/76	10/31/77	7.50	50	-	
		1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
	Bills	11/13/75	2/13/76	-	-	233	
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	236	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1976-Feb	Certificates of indebtedness	12/02/75	2/05/76	5.60	-	42	20,090
		12/02/75	2/06/76	5.60	-	48	
		12/02/75	2/13/76	5.30	-	163	
		12/30/75	2/13/76	5.30	-	15	
		12/30/75	2/13/76	5.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
		2/05/76	5/05/76	4.85	-	15	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
Mar	Bills	9/04/75	3/04/76		-	80	20,070
		2/26/76	3/25/76		-	40	
		3/04/76	8/05/76		40	-	
		3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
	Certificates	2/05/76	5/05/76	4.85	-	27	
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
		2/13/76	5/13/76	4.90	-	9	
		2/13/76	5/13/76	4.90	-	5	
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	3/22/76	5.75	-	500	
		3/22/76	2/15/83	7.60	500	-	
Apr	Bills	10/09/75	4/08/76	-	-	42	20,013
		1/15/76	4/15/76	-	-	163	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	43	-	
		4/15/76	10/14/76	-	192	-	
		4/15/76	7/15/76	-	165	-	
	Certificates	2/06/76	5/06/76	4.85	-	20	
		2/06/76	5/06/76	4.85	-	19	
		3/09/76	6/09/76	5.10	-	11	
		3/16/76	6/16/76	5.00	-	13	
		3/18/76	6/18/76	5.00	-	4	
	Notes	4/01/76	1/31/78	6.375	100	-	
May	Bills	2-06-76	5-06-76	-	-	40	19,916
		2-13-76	5-13-76	-	-	236	
		5-06-76	11-04-76	-	40	-	
		5-13-76	11-12-76	-	243	-	
	Certificates	2-06-76	5-06-76	4.85	-	9	
		2-13-76	5-13-76	4.90	-	15	
		2-13-76	5-13-76	4.90	-	54	
		2-13-76	5-13-76	4.90	-	147	
		2-13-76	5-13-76	4.90	-	15	
		2-13-76	5-13-76	4.90	-	196	
		3-19-76	6-18-76	5.00	-	26	
		5-06-76	8-06-76	4.95	9	-	
		5-06-76	8-06-76	4.95	-	9	
		5-13-76	8-13-76	5.10	54	-	
		5-13-76	8-13-76	5.10	147	-	
		5-13-76	8-13-76	5.10	15	-	
		5-13-76	8-13-76	5.10	196	-	
		5-13-76	8-13-76	5.10	-	54	
June	Bills	12/04/76	6/03/76	-	-	47	19,901
		1/08/76	7/08/76	-	-	35	
		2/26/76	6/24/76	-	-	60	
		6/03/76	12/02/76	-	47	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	20	
	Notes	6/25/71	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	3/31/78	6.75	100	-	
July	Bills	2/26/76	7/29/76	-	-	60	19,758
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
	Certificates	5/13/76	8/13/76	5.10	-	25	
		5/13/76	8/13/76	5.10	-	20	
	Notes	7/07/71	7/07/76	6.85	-	200	
		7/14/71	7/14/76	6.80	-	200	
		1/23/75	8/15/76	7.50	-	100	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1976-Aug.	Bills	3/4/76	8/5/76		-	40	19,368
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	5.20	211	-	
	Notes	8/28/75	8/6/76	8.25	-	75	
		8/28/75	8/9/76	6.50	-	75	
		10/2/75	8/9/76	7.125	-	100	
		10/2/75	8/10/76	7.25	-	100	
1976-Sept.	Bills	3/04/76	9/02/76			40	19,215
		8/05/76	9/02/76			20	
		9/02/76	9/30/76		60	-	
	Certificates	8/13/76	9/21/76			10	
		8/13/76	9/24/76			25	
	Notes	3/15/72	9/15/76	2.50		158	
		9/15/76	2/15/81	7.375	160		
Oct.	Bills	4/08/76	10/07/76	-	-	43	20,691
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	197	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	12/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
	Notes	10/01/76	9/30/78	6.25	400	-	
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 1/	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	
Apr.....	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct.....	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan.....	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	32	1,589
		Swiss francs	11/20/72	2/20/74	5.25	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	
		Swiss francs	2/20/74	5/20/75	6.60	36	-	
Mar.....	Notes	Swiss francs	12-11-72	3-11/74	5.50	-	311	1,597
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr.....	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	23	1,599
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	49	
		Swiss francs	4-08-74	7-08-75	8.40	24	-	
		Swiss francs	4-08-74	7-08-75	8.40	15	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-09-73	6-07-74	6.625	-	129	1,599
		Swiss francs	6-07-74	9-08-75	8.35	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	1,599
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	6.70	-	170	
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	
Nov.....	Notes	Swiss francs	8-02-73	11-01-74	8.70	-	64	1,599
		Swiss francs	8-20-73	11-20-74	8.25	-	38	
		Swiss francs	8-27-73	11-27-74	8.125	-	400	
		Swiss francs	8-30-73	11-29-74	8.20	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	64	-	
		Swiss francs	11-20-74	2-20-76	7.30	38	-	
		Swiss francs	11-27-74	11-26-75	7.35	400	-	
		Swiss francs	11-29-74	3-01-76	7.30	38	-	
1975-Jan.....	Certificates of indebtedness	Swiss francs	7/18/74	1/20/75	7.90	-	127	1,599
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	
Feb.....	Notes	Swiss francs	11/30/73	2/28/75	6.98	-	33	1,599
		Swiss francs	2/28/75	5/28/76	6.10	33	-	
Apr.....	Notes	Swiss francs	1/7/74	4/7/75	7.07	-	67	1,599
		Swiss francs	4/7/75	7/7/76	6.88	67	-	
May.....	Notes	Swiss francs	2/06/74	5/06/75	6.60	-	33	1,599
		Swiss francs	2/20/74	5/20/75	6.60	-	36	
		Swiss francs	5/06/75	8/06/76	6.80	33	-	
		Swiss francs	8/20/75	8/20/76	6.40	36	-	
June.....	Notes	Swiss francs	3/11/74	6/11/75	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6/11/75	9/10/76	6.21	148	-	
		Swiss francs	6/11/75	12/10/76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	5.79	30	-	
July.....	Notes	Swiss francs	4/08/74	7/08/75	8.40	-	38	1,599
		Swiss francs	4/29/74	7/29/75	8.60	-	50	
		Swiss francs	7/08/75	10/08/76	7.15	38	-	
		Swiss francs	7/29/75	10/29/76	7.35	50	-	
Sept.....	Notes	Swiss francs	6/7/74	9/8/75	8.35	-	129	1,599
		Swiss francs	9/8/75	3/8/77	7.75	129	-	
Oct.....	Notes	Swiss francs	7/05/74	10/06/75	8.55	-	29	1,599
		Swiss francs	7/17/74	10/17/75	8.40	-	170	
		Swiss francs	10/06/75	4/06/77	7.70	29	-	
		Swiss francs	10/17/75	4/18/77	7.25	170	-	
Nov.....	Notes	Swiss francs	11/27/74	11/26/75	7.35	-	400	1,599
		Swiss francs	11/26/75	5/26/77	6.95	400	-	
1976-Feb.....	Notes	Swiss francs	11/01/74	2/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	2/20/76	7.30	-	38	
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Mar.....	Notes	Swiss francs	11/29/74	3/01/76	7.30	-	38	1,599
			3/01/76	9/01/77	6.40	38	-	

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Apr.....	Notes	Swiss francs	1/20/75	4/20/76	6.97	-	127	1,599
		Swiss francs	4/20/76	10/20/77	6.10	127	-	
May.....	Notes	Swiss francs	2/28/75	5/28/76	6.10	-	33	1,599
		Swiss francs	5/28/76	11/28/77	7.05	33	-	
June.....	Notes	Swiss francs	6/13/75	6/14/76	5.79	-	30	1,599
		Swiss francs	6/14/76	12/14/77	6.75	30	-	
July.....	Notes	Swiss francs	4/07/75	7/07/76	6.88	-	67	1,599
		Swiss francs	7/07/76	1/06/78	6.70	67	-	
Aug.....	Notes	Swiss francs	5/6/75	8/6/76	6.80	-	33	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/6/78	6.50	33	-	
		Swiss francs	8/20/76	2/20/78	6.35	36	-	
Sept.....	Notes	Swiss francs	6/11/75	9/10/76	-	-	148	1,599
		Swiss francs	9/10/76	3/10/78	-	148	-	
Oct.....	Notes	Swiss francs	7/08/75	10/8/76	7.15	-	38	1,599
		Swiss francs	10/8/76	4/07/78	5.95	38	-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1976

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	198,018	48,047	237,066	165,952	71,113	-
Series F and G	28,396	1,125	29,521	29,506	-	15
Series J and K	3,556	198	3,754	3,750	-	4
Total A-K	224,918	50,425	275,343	204,208	71,113	21

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-67	170,678	27,424	198,102	146,800	132,033	14,766	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	55,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
Calendar years:								
1935-65	163,201	25,009	188,210	137,745	124,428	13,317	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
Months:								
1975-Oct	563	296	859	520	415	105	66,812	26
Nov	537	272	809	444	353	91	67,177	25
Dec	557	298	855	569	451	117	67,464	25
1976-Jan	693	320	1,013	651	517	134	67,826	25
Feb	607	279	886	542	414	128	68,170	25
Mar	679	290	969	572	442	131	68,567	25
Apr	673	306	980	578	448	130	68,968	25
May	648	281	929	504	391	112	69,394	24
June	603	301	904	566	441	124	69,733	23
July	632	326r	959r	569	445	124	70,428	22
Aug	642	284r	926r	594	466	127	71,079	23
Sept	558	292r	850r	554	435	120	70,752	22
Oct	586	306	893	532	420	112	71,113	21

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 2/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H Combined								
Fiscal years:								
1941-67	134,778	25,051	159,829	109,012	96,457	12,555	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
Calendar years:								
1941-65	127,301	22,650	149,951	100,702	89,559	11,143	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
Months:								
1975-Oct	563	296	859	520	415	105	66,812	-
Nov	537	272	809	444	353	91	67,177	-
Dec	557	298	855	569	451	117	67,464	-
1976-Jan	693	320	1,013	652	517	134	67,826	-
Feb	607	279	886	542	414	128	68,170	-
Mar	679	290	969	572	441	131	68,567	-
Apr	673	306	980	578	448	130	68,968	-
May	648	281	929	503	391	112	69,394	-
June	603	301	904	565	441	124	69,733	-
July	632	326r	959r	568	444	123	70,428	-
Aug	642	284r	926r	595	467	128	71,079	-
Sept	558	292r	850r	553	433	119	70,752	-
Oct	586	306	893	531	419	112	71,113	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-67	31,951	1,318	33,269	32,793	31,524	1,269	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	58
Calendar years:								
1941-65	31,951	1,305	33,256	32,050	30,841	1,210	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	321	32	229	118
1968	-	2	2	218	194	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
Months:								
1975-Oct	-	-	-	*	*	*	-	22
Nov	-	-	-	1	1	*	-	21
Dec	-	-	-	*	*	*	-	21
1976-Jan	-	-	-	*	*	*	-	22
Feb	-	-	-	*	*	*	-	21
Mar	-	-	-	*	*	*	-	21
Apr	-	-	-	*	*	*	-	21
May	-	-	-	1	1	*	-	21
June	-	-	-	1	1	*	-	20
July	-	-	-	1	1	*	-	19
Aug	-	-	-	-1	-1	*	-	20
Sept	-	-	-	1	1	*	-	19
Oct	-	-	-	1	1	*	-	19

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-67	124,707	25,051	149,758	105,177	96,622	12,555	1,622	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
Calendar years:								
1941-65	117,826	22,650	140,476	97,686	86,543	11,143	1,286	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
Months:								
1975-Oct	542	296	838	483	378	105	29	58,872
Nov	514	272	786	413	322	91	20	59,226
Dec	537	298	835	538	420	117	25	59,498
1976-Jan	659	320	979	613	479	134	29	59,835
Feb	577	279	856	510	383	128	26	60,154
Mar	649	290	939	533	403	131	31	60,528
Apr	643	306	949	540	411	130	27	60,909
May	620	281	901	468	356	112	25	61,316
June	584	301	884	523	399	124	29	61,648
July	608	326r	959r	536	413	123	26	62,325
Aug	615	284r	926r	556	428	128	26	62,964
Sept	537	292r	850r	519	400	119	28	62,621
Oct	566	306	872	499	387	112	26	62,968
Series H								
Fiscal years:								
1952-67	10,071	-	10,071	3,835	3,835	-	1,622	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
Calendar years:								
1952-65	9,475	-	9,475	3,016	3,016	-	1,286	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
Months:								
1975-Oct	21	-	21	37	37	-	29	7,939
Nov	23	-	23	31	31	-	20	7,952
Dec	21	-	21	31	31	-	25	7,966
1976-Jan	34	-	34	39	39	-	29	7,991
Feb	30	-	30	31	31	-	26	8,016
Mar	30	-	30	39	39	-	31	8,039
Apr	30	-	30	38	38	-	27	8,059
May	28	-	28	35	35	-	25	8,077
June	19	-	19	42	42	-	29	8,084
July	24	-	24	31	31	-	26	8,103
Aug	27	-	27	39	39	-	26	8,116
Sept	21	-	21	34	34	-	28	8,131
Oct	21	-	21	32	32	-	26	8,146

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-61	113,654	32,587	17,010	15,577	75,145	44,816	31,922	9,890
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,722	3,722	-	-
T.Q.	1,689	797	794	3	891	891	-	-
Calendar years:								
1951-59	65,072	28,002	14,195	13,807	36,928	28,103	8,915	141
1960	6,732	3,003	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
Months:								
1975-Oct	520	307	307	*	213	213	-	-
Nov	443	161	160	1	283	283	-	-
Dec	569	177	177	*	392	392	-	-
1976-Jan	651	173	173	*	478	478	-	-
Feb	542	273	273	*	268	268	-	-
Mar	572	333	333	*	239	239	-	-
Apr	578	196	196	*	382	382	-	-
May	504	278	277	*	226	226	-	-
June	566	242	241	1	324	324	-	-
July	568	301	299	1	268	268	-	-
Aug	594	207	208	-1	386	386	-	-
Sept	554	255	253	1	299	299	-	-
Oct	532	242p	241p	1p	289p	289p	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. p Preliminary.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Fiscal years:											
1941-67	2,713,872	20,502	1,845,281	429,990	4,496	309,396	19,638	40,998	42,909	435	226
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975p	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	2,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
Calendar years:											
1941-63	2,446,967	20,502	1,618,856	442,750	-	271,491	16,045	37,055	39,145	374	176
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,353	-	85,595	35,621	3,037	17,891	1,753	1,561	1,600	23	3
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
Months:											
1975-July	12,052	-	6,808	2,912	266	1,577	168	155	164	1	*
Aug.	10,917	-	6,044	2,689	251	1,472	154	147	159	1	*
Sept.	11,228	-	6,196	2,884	263	1,497	147	122	118	1	*
Oct.	12,224	-	6,959	3,019	278	1,567	156	125	120	1	*
Nov.	10,847	-	6,034	2,740	254	1,439	143	119	118	1	*
Dec.	12,101	-	6,853	3,028	273	1,558	154	120	114	1	*
1976-Jan.	13,621	-	7,798	3,291	299	1,734	172	151	175	1	1
Feb.	11,072	-	6,003	2,765	256	1,518	162	161	206	1	*
Mar.	12,742	-	6,935	3,220	294	1,733	188	172	199	1	1
Apr.	12,227	-	6,771	2,964	269	1,647	181	179	215	1	1
May	11,599	-	6,310	2,865	265	1,596	179	174	209	1	*
June	11,910	-	6,533	3,011	276	1,618	171	145	155	1	*
July	12,022	-	6,677	2,970	275	1,607	172	149	166	1	*
Aug.	12,193	-	6,657	3,058	286	1,668	177	161	183	1	*
Sept.	11,489	-	6,277	2,941	275	1,566	162	131	136	1	*
Inception to date p.	4,024,857	20,502	2,569,005	819,944	27,222	441,459	32,642	55,184	57,364	741	295
Fiscal years:											
1941-67	2,307,707	19,913	1,579,110	416,031	1,667	226,135	10,999	26,663	26,941	165	83
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975p	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
Calendar years:											
1941-63	1,979,147	19,749	1,372,596	340,213	-	192,307	8,439	22,829	22,873	93	49
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
Months:											
1975-July	9,544	-	5,715	2,342	189	1,031	85	90	88	2	1
Aug.	9,886	-	5,885	2,427	228	1,086	88	86	84	1	1
Sept.	9,635	-	5,730	2,398	202	1,053	84	85	81	1	*
Oct.	9,526	-	5,655	2,377	199	1,034	86	86	86	2	1
Nov.	8,202	-	4,923	2,002	169	888	72	74	71	1	*
Dec.	10,817	-	6,540	2,637	218	1,154	92	87	85	2	1
1976-Jan.	10,700	-	6,113	2,805	213	1,242	103	109	111	2	1
Feb.	9,238	-	5,378	2,341	209	1,051	85	85	86	1	*
Mar.	10,060	-	5,871	2,521	225	1,154	98	94	94	2	1
Apr.	10,020	-	5,812	2,525	223	1,166	99	96	96	2	1
May	8,923	-	5,246	2,212	193	1,015	85	84	84	2	1
June	10,290	-	6,083	2,547	219	1,162	96	91	89	1	1
July	10,166	-	5,992	2,522	218	1,147	95	95	93	2	1
Aug.	10,748	-	6,328	2,676	231	1,220	101	96	93	2	1
Sept.	10,426	-	6,108	2,657	219	1,165	95	91	89	2	1
Inception to date p.	3,367,425	20,077	2,233,361	663,079	17,588	336,474	20,076	37,623	38,597	367	186

Note: These figures are estimates by the Market Analysis Office, U.S. Saving Bonds Division, and are based on the Monthly Statement of the Public Debt of the U.S. and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1.

* Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through June 1976 2/	1975 July	1975 Aug.	1975 Sept.	1975 Oct.	1975 Nov.	1975 Dec.	1976 Jan.	1976 Feb.	1976 Mar.	1976 Apr.	1976 May	1976 June
Alabama	1,910,851	5,482	6,045	5,703	4,938	6,217	5,223	6,194	6,910	6,591	6,062	6,593	6,050
Alaska	127,832 2/	607	930	617	683	738	708	700	737	812	640	832	647
Arizona	871,312	3,228	3,908	3,516	3,579	3,593	3,006	4,396	3,492	4,133	5,460	4,563	4,953
Arkansas	1,030,965	2,533	3,468	2,414	2,539	2,898	2,459	2,959	3,823	3,243	2,798	3,345	2,808
California	13,095,600	36,422	40,692	35,107	34,942	36,544	32,009	43,632	47,414	39,189	42,788	45,708	41,319
Colorado	1,472,516	5,171	5,214	4,325	4,469	4,742	4,656	5,026	6,027	5,629	5,307	5,347	4,775
Connecticut	3,034,350	12,001	8,797	8,873	11,241	8,743	10,613	11,708	10,232	14,404	12,049	12,504	11,472
Delaware	624,047	2,564	3,359	2,101	2,952	2,401	2,374	2,717	2,995	3,053	3,378	2,390	2,908
District of Columbia	2,286,078	9,058	12,848	8,127	7,461	9,591	10,263	6,480	7,473	6,128	6,290	6,241	6,917
Florida	2,069,018	13,399	16,240	7,668	12,301	14,077	14,532	13,686	17,508	17,392	14,246	17,987	13,559
Georgia	2,267,392	7,571	8,995	7,433	7,785	8,777	7,101	7,994	9,225	8,596	8,714	8,495	8,864
Hawaii	689,274	2,299	2,422	2,089	1,970	2,059	2,235	2,218	2,204	2,417	2,736	3,381	1,796
Idaho	407,114	757	954	874	806	953	740	962	787	1,376	874	1,014	792
Illinois	14,320,560	39,676	41,299	32,552	34,804	36,387	37,120	42,343	43,235	39,801	44,851	42,381	35,969
Indiana	5,331,895	16,577	18,080	14,727	16,334	16,417	15,281	19,023	18,967	18,931	18,081	19,299	16,927
Iowa	4,470,700	7,968	8,721	7,278	7,946	7,681	7,805	9,755	9,977	9,536	9,717	9,295	8,114
Kansas	2,713,516	6,398	6,659	5,882	5,536	5,385	5,943	7,381	7,414	7,630	6,739	6,280	6,100
Kentucky	2,137,193	6,659	7,331	6,507	6,350	6,685	6,724	7,434	8,245	8,171	7,079	7,734	6,980
Louisiana	1,802,550	5,081	5,930	4,696	4,467	5,755	4,938	6,169	6,646	6,082	5,875	6,226	5,189
Maine	690,460	2,288	1,214	1,702	2,082	1,292	1,658	2,197	1,816	2,522	2,184	1,740	1,673
Maryland	2,991,773	11,749	17,784	13,005	12,225	15,457	14,138	14,304	14,849	15,360	14,129	16,791	13,119
Massachusetts	5,358,172	20,006	17,221	17,162	18,474	14,565	17,653	19,220	16,562	25,047	21,021	20,417	20,461
Michigan	11,017,026	41,379	29,559	32,456	33,215	29,662	36,665	39,016	31,046	42,187	40,062	36,445	39,690
Minnesota	3,249,342	9,326	10,527	8,819	8,910	9,240	8,954	9,255	10,923	11,228	12,053	10,790	9,424
Mississippi	972,988	2,249	2,695	2,106	2,335	2,572	2,335	2,699	3,036	2,541	2,447	3,074	2,331
Missouri	5,349,187	15,753	17,079	13,441	17,343	18,066	14,088	19,021	17,654	18,729	16,295	17,905	16,139
Montana	788,987	1,472	1,717	1,291	1,361	1,327	1,393	1,425	1,883	1,753	1,687	1,776	1,457
Nebraska	2,635,654	4,766	4,798	4,101	4,425	4,000	4,007	5,511	5,870	5,319	5,545	5,106	4,324
Nevada	263,633	866	1,158	909	794	1,073	987	725	909	1,191	984	1,097	1,089
New Hampshire	444,575	1,716	1,490	1,194	1,422	1,260	1,239	1,456	1,362	1,867	1,750	1,608	1,269
New Jersey	7,559,546	28,289	31,884	26,877	26,129	26,408	28,614	30,804	31,274	37,554	36,076	32,672	32,396
New Mexico	546,094	2,035	2,251	1,824	1,950	1,939	1,971	2,264	2,315	2,607	2,311	2,229	1,782
New York	21,104,296	64,081	64,762	56,006	53,148	55,613	62,342	59,729	68,941	87,773	83,034	83,871	64,567
North Carolina	2,276,851	6,257	9,187	8,088	8,092	10,355	6,586	8,293	9,234	8,700	8,526	9,031	8,059
North Dakota	784,575	1,377	1,535	1,245	1,284	1,415	1,409	1,311	2,042	1,934	1,513	1,654	1,261
Ohio	11,810,229	40,843	34,378	32,483	34,007	31,613	33,991	35,827	37,762	40,450	38,244	35,071	33,348
Oklahoma	2,242,216	5,625	6,368	5,476	5,554	5,340	5,305	5,920	5,945	6,700	6,197	6,218	5,789
Oregon	1,646,274	4,306	4,967	3,953	4,300	4,569	3,588	4,720	5,674	5,036	5,130	5,235	4,146
Pennsylvania	16,532,676	52,805	62,092	52,540	51,725	49,923	59,534	56,380	60,263	68,443	66,909	59,207	59,766
Rhode Island	827,215	2,973	1,937	2,687	2,444	1,844	2,808	2,472	2,854	3,013	3,103	2,553	2,652
South Carolina	1,122,000	3,111	3,656	3,516	3,367	3,722	3,197	3,477	4,280	3,564	3,930	3,868	3,620
South Dakota	972,752	1,907	2,234	1,777	1,718	1,991	1,789	2,171	2,846	2,378	2,203	2,121	2,032
Tennessee	2,052,136	6,656	7,121	6,568	6,293	6,852	6,108	7,668	8,589	8,120	6,969	7,802	7,224
Texas	6,659,593	20,019	21,076	19,480	20,267	18,748	20,060	24,119	22,615	26,519	21,913	23,324	21,079
Utah	811,678	2,203	2,862	2,072	1,728	3,143	2,209	2,374	1,791	4,560	2,165	3,028	2,337
Vermont	236,626	715	742	602	612	661	614	779	704	888	871	780	718
Virginia	3,470,363	10,824	14,197	12,558	10,837	12,742	12,465	12,739	13,849	13,125	13,766	13,371	11,907
Washington	2,836,841	8,532	9,098	6,946	7,762	7,381	7,255	8,419	9,383	8,785	8,659	8,516	7,072
West Virginia	1,888,526	4,923	6,644	5,377	5,084	5,508	5,383	5,779	6,519	6,307	6,093	6,057	5,353
Wisconsin	3,987,254	11,613	11,586	10,115	11,050	10,256	9,849	12,490	11,641	13,358	13,548	11,606	12,332
Wyoming	318,208	668	782	565	637	649	617	682	753	769	688	740	551
Canal Zone	113,163	243	267	314	229	247	252	240	425	381	258	266	274
Puerto Rico	119,936	393	523	445	389	332	431	574	659	501	565	634	600
Virgin Islands	9,528	63	38	84	34	51	67	35	116	79	61	30	80
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	+1,245,988 4/	+25,974	-14,901	+19,570	+31,117	-2,536	+4,093	+88,417	-22,962	-3,565	+18,684	+1,338	+17,013
Total	186,599,124	601,456	592,420	538,843	563,446	536,923	557,384	693,289	606,733	678,837	673,257	647,586	603,072

Source: Monthly Statement of the Public Debt of the U.S. and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J Bonds and Savings Notes exchanged into Series H Bonds from January 1960 through October 1964. Series J for H through October 1969 and U.S. Savings Notes from February 1972 to date; however, they exclude Series E Bonds exchanged for Series H.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Treasury Bulletin, data for May 1941 through March 1947 were included in "Other Possessions", and data for calendar years 1957 and 1958 were included in "Adjustment to Monthly Statement of the Public Debt of the U.S.".

4/ Includes a small amount for other posessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
1974	*	39	39	82	66	16	453
1975	*	2	25	53	40	13	424
Months:							
1975-Oct.	*	2	2	6	4	2	426
Nov.	*	2	2	3	3	1	425
Dec.	*	2	2	3	2	1	424
1976-Jan.	*	2	2	3	2	1	423
Feb.	-	2	2	4	3	1	421
Mar.	-	2	2	5	4	1	418
Apr.	-	2	2	3	2	1	417
May	-	2	2	5	4	2	414
June	-	2	2	3	2	1	413
July	*	4	4	4	3	1	413
Aug.	-	4	4	3	2	1	413
Sept.	-	-2	-2	4	3	1	407
Oct.	-	2	2	1	1	*	409

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series 1/	Other	
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1974	487,081	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,471	122,756	2,056	84,749
1976	631,285	619,254	149,611	18,347	129,209	2,055	94,446
T.Q.	645,748	633,560	146,105	16,633	127,417	2,055	96,427
1974-Dec	534,031	491,561	141,207	21,390	117,761	2,056	80,500
1975-Mar	520,702	508,581	138,458	20,806	115,596	2,056	81,418
1975-Sept	564,582	552,604	142,266	19,697	120,514	2,055	86,998
Oct	572,929	561,063	138,868	19,976	116,837	2,055	87,184
Nov	577,726	565,791	137,731	19,593	116,083	2,055	85,137
Dec	587,553	575,657	139,343	19,392	117,896	2,055	87,934
1976-Jan	595,308	581,861	139,279	19,691	117,533	2,055	89,782
Feb	604,777	592,874	139,776	19,151	118,570	2,055	88,990
Mar	611,391	599,224	139,067	19,104	117,908	2,055	89,753
Apr	612,843	600,927	139,122	19,104	117,963	2,055	91,814
May	621,533	608,077	143,704	18,563	123,086	2,055	90,530
June	631,285	619,254	149,611	18,347	129,209	2,055	94,446
July	635,260	623,580	147,626	15,323	130,247	2,056	90,673
Aug	644,394	632,291	148,028	14,117	131,856	2,055	94,030
Sept	645,748	633,560	146,105	16,633	127,417	2,055	96,427

End of fiscal year or month	Interest- bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1974	254,548	164,862	89,686	1,822	12,021	2,152	9,869
1975	302,090	210,386	91,704	1,067	10,943	2,186	8,757
1976	375,197	279,788	95,409	1,179	10,853	2,223	8,630
T.Q.	391,028	294,603	96,425	1,142	11,047	2,222	8,825
1974-Dec	269,854	181,000	88,853	1,104	11,367	2,193	9,174
1975-Mar	288,705	197,765	90,940	1,078	11,042	2,099	8,943
1975-Sept	323,340	232,251	91,089	1,043	10,935	2,132	8,803
Oct	335,011	243,746	91,265	936	10,931	2,220	8,711
Nov	342,923	251,149	91,774	1,009	10,928	2,130	8,798
Dec	348,380	255,865	92,515	993	10,904	2,128	8,776
1976-Jan	352,800	259,843	92,957	2,545	10,902	2,216	8,686
Feb	364,108	270,632	93,476	998	10,907	2,222	8,685
Mar	370,404	276,439	93,965	1,267	10,901	2,224	8,677
Apr	369,991	275,526	94,465	1,046	10,870	2,233	8,637
May	373,843	278,928	94,915	2,595	10,861	2,224	8,637
June	375,197	279,788	95,409	1,179	10,853	2,223	8,630
July	385,281	291,723	93,558	967	10,714	2,218	8,496
Aug	390,233	296,167	94,066	1,037	11,066	2,222	8,844
Sept	391,028	294,603	96,425	1,142	11,047	2,222	8,825

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.
2/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec.	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	222.0	56.8	165.3	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec.	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7	17.2
Dec.	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	29.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	50.0	14.0
Dec.	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	60.2	16.6
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-Jan.	273.8	54.6	219.2	85.3	63.2	.5	21.6	6.3	2.6	11.3	30.0	61.5	22.3
Feb.	278.9	56.5	222.4	85.3	63.5	.5	21.3	6.3	2.7	11.4	30.5	64.6	21.6
Mar.	289.8	61.8	228.0	85.7	63.9	.5	21.4	6.6	2.9	12.0	29.7	65.0	26.1
Apr.	290.9	64.1	226.8	86.1	64.2	.5	21.4	6.8	3.2	12.5	29.8	64.9	23.6
May	301.7	67.7	234.0	86.6	64.6	.5	21.5	7.1	3.4	13.7	29.8	66.8	26.6
June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	29.6	66.0	27.6
July	313.8	71.8	242.0	87.6	65.4	.5	21.8	7.4	3.7	16.2	31.3	66.7	29.1
Aug.	320.4	74.8	245.6	88.7	65.7	.5	22.6	7.5	3.9	16.0	31.2	67.3	31.1
Sept.	324.4	78.3	246.1	89.6	66.0	.5	23.2	7.7	4.0	15.0	32.2	65.5	32.2
Oct.	336.0	79.3	256.7	90.6	66.3	.5	23.8	7.9	4.2	17.5	33.8	66.9	35.8
Nov.	343.9	82.2	261.7	91.0	66.6	.5	23.9	8.8	4.4	20.0	33.9	66.1	37.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.3	4.5	20.2	33.8	66.5	38.6
1976-Jan.	355.3	86.0	269.3	91.7	67.3	.4	24.0	10.0	4.7	21.2	34.6	68.3	38.9
Feb.	365.0	87.2	277.9	93.9	67.6	.4	25.8	10.1	4.9	23.2	36.4	69.6	39.9
Mar.	371.7	91.9	279.7	94.5	68.0	.4	26.0	10.4	5.1	23.0	37.8	68.1	40.8
Apr.	371.0	91.7	279.3	94.7	68.4	.4	25.8	10.3	5.1	23.8	37.7	70.2	37.4
May	376.4	91.6	284.9	95.9	68.8	.4	26.6	10.4	5.3	26.0	37.6	71.0	38.7
June	376.4	91.8	284.5	96.4	69.2	.4	26.8	10.5	5.1	25.0	39.5	69.8	38.2
July	386.2	94.0	292.2	97.1	69.9	.4	26.8	11.1	5.3	27.0	37.2	72.8	41.9
Aug.	391.3	92.5	298.8	99.7	70.5	.4	28.8	11.6	5.4	27.8	38.7	74.6	40.9
Sept.p	392.2	93.3	298.9	99.7	70.5	.4	28.8	11.6	5.3	25.7	39.1	74.6	42.9

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and Island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1976

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 21,262 corporate pension trust funds 4/
				5,509 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	451 corporations	State and local government			
						288 Life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
marketable	407,663	113,068	294,595	70,201	3,975	3,914	5,740	4,439	14,102	8,866	2,600	180,759	8,203
Nonmarketable 5/	225,897	129,464	96,433	-	-	-	-	-	-	-	-	96,433	-
Total interest-bearing public debt securities	633,560	242,532	391,028	70,201	3,975	3,914	5,740	4,439	14,102	8,866	2,600	277,192	8,203
Matured debt and debt bearing no interest	1,142	-	1,142	-	-	-	-	-	-	-	-	1,142	-
Total public debt securities	634,702	242,532	392,170	70,201	3,975	3,914	5,740	4,439	14,102	8,866	2,600	278,334	8,203
Government agency issues:													
Regular issues	5,146	268	4,878	1,053	222	126	43	139	190	266	279	2,561	102
Participation certificates 6/	4,395	1,812	2,583	577	199	63	167	79	96	225	740	436	190
Total Govt. agency securities covered in Treasury Survey	9,541	2,080	7,461	1,630	421	189	210	218	286	491	1,019	2,997	292
Nonsurveyed Govt. agency securities 7/	1,506	141	1,365										
Total Govt. agency securities	11,047	2,221	8,826										
Total Federal securities	645,749	244,753	400,996										

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 61,262 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,509 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	451 corporations	State and local governments			
					288 life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	161,505	41,908	14,413	368	616	647	1,280	8,731	4,747	705	88,090	1,292
Treasury notes	206,319	54,679	53,910	3,251	1,215	4,128	2,886	5,191	3,094	810	77,156	5,345
Treasury bonds	39,839	16,481	1,878	356	2,083	965	273	180	1,026	1,085	15,513	1,565
Total	407,663	113,068	70,201	3,975	3,914	5,740	4,439	14,102	8,866	2,600	180,759	8,203
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	207,133	53,155	26,585	1,035	849	1,117	1,904	10,118	5,915	831	105,624	1,751
1 to 5 years	132,445	36,487	36,800	2,104	1,552	2,503	2,307	3,588	1,976	370	44,759	2,378
5 to 10 years	41,614	12,157	6,031	583	467	1,488	141	303	409	518	19,517	2,544
10 to 15 years	11,955	4,942	374	162	727	340	62	50	301	382	4,615	189
15 to 20 years	9,983	4,387	376	47	165	208	11	39	176	348	4,227	1,042
20 years and over	4,532	1,940	36	43	154	84	14	4	90	152	2,017	298
Total	407,663	113,068	70,201	3,975	3,914	5,740	4,439	14,102	8,866	2,600	180,759	8,203
Maturity classes (final maturity):												
Within 1 year	206,062	52,760	26,524	1,026	816	1,083	1,895	10,115	5,852	752	105,239	1,744
1 to 5 years	131,102	36,257	36,740	2,097	1,275	2,469	2,283	3,578	1,923	329	44,151	2,376
5 to 10 years	44,029	12,782	6,151	600	777	1,556	174	316	524	638	20,511	2,552
10 to 15 years	5,614	2,067	181	129	545	169	25	41	141	180	2,135	149
15 to 20 years	7,607	3,215	269	55	218	184	44	19	202	236	3,165	182
20 years and over	13,249	5,987	334	68	284	278	18	32	224	465	5,559	1,200
Total	407,663	113,068	70,201	3,975	3,914	5,740	4,439	14,102	8,866	2,600	180,759	8,203

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 61,262 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,509 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	451 corporations	State and local governments			
					288 life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
Oct. 1976	26,794	6,556	1,545	57	135	78	101	792	750	233	16,547	336
Nov. 1976	28,062	6,907	1,743	46	141	104	100	1,214	667	274	16,866	345
Dec. 1976	31,184	8,229	1,973	27	113	90	101	1,671	1,242	120	17,617	253
Jan. 1977	17,186	3,801	1,163	39	60	70	121	971	487	11	10,465	112
Feb. 1977	17,637	4,694	1,759	54	37	139	137	1,311	439	24	9,043	40
Mar. 1977	19,724	6,245	3,310	69	50	38	238	901	439	17	8,417	86
Apr. 1977	3,203	731	533	18	21	28	79	322	167	2	1,302	31
May 1977	6,257	1,357	1,105	30	22	48	114	1,080	198	9	2,293	55
June 1977	2,612	867	220	11	10	13	85	65	138	7	1,195	9
July 1977	2,977	1,007	423	11	10	28	84	118	72	3	1,220	9
Aug. 1977	2,953	620	310	3	16	5	51	177	118	7	1,646	9
Sept. 1977	2,917	892	329	5	1	6	69	106	31	-	1,479	5
Total Treasury Bills	161,505	41,908	14,413	368	616	647	1,280	8,731	4,747	705	88,090	1,292
Treasury Notes:												
6-1/2% Oct. 1976-O	1,579	98	456	47	1	17	46	81	58	1	774	16
6-1/4 Nov. 1976-D	4,325	379	1,097	30	41	35	66	433	178	*	2,065	32
7-1/8 Nov. 1976-N	1,507	137	523	35	3	23	16	162	18	6	585	14
7-1/4 Dec. 1976-K	2,282	267	756	29	-	31	47	59	62	-	1,032	13
6 Feb. 1977-F	1,665	151	448	33	2	22	42	46	79	5	835	14

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1976

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 61,262 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,509 commercial banks 2/	471 mutual savings banks 2/	Insurance companies		486 savings and loan associations	451 corporations	State and local governments			
					288 life	439 fire, casualty, and marine			314 general funds	186 pension and retirement funds		
Treasury Notes (Continued):												
8% Feb. 1977-A	5,163	3,091	611	25	1	31	20	11	50	2	1,321	10
6-1/2 Mar. 1977-G	2,576	542	784	40	4	31	42	45	99	*	988	20
7-3/8 Apr. 1977-H	1,579	89	697	37	2	21	36	21	41	1	634	29
6-3/4 May 1977-I	2,137	242	794	55	7	20	74	79	155	3	707	45
6-7/8 May 1977-C	2,565	595	838	36	22	46	32	141	56	*	799	28
9 May 1977-D	5,329	3,046	658	14	6	12	3	4	10	1	1,574	17
6-1/2 June 1977-J	2,170	280	671	53	16	31	62	169	72	3	813	28
7-1/2 July 1977-K	1,516	84	648	76	12	16	40	6	100	1	533	14
7-3/4 Aug. 1977-B	4,918	1,675	1,119	56	21	63	23	37	83	15	1,826	21
8-1/4 Aug. 1977-L	2,021	125	876	48	17	11	33	37	20	3	851	26
8-3/8 Sept. 1977-M	3,226	51	1,134	42	46	25	34	53	24	7	1,811	126
7-1/2 Oct. 1977-N	3,156	232	1,257	78	43	39	72	161	53	2	1,219	74
6-5/8 Nov. 1977-Q	2,628	87	1,153	65	48	37	66	82	60	4	1,025	68
7-3/4 Nov. 1977-E	3,630	1,237	1,122	45	43	25	28	110	37	5	978	11
7-1/4 Dec. 1977-P	2,765	275	1,171	49	27	16	94	91	51	2	989	52
6-3/8 Jan. 1978-J	2,511	263	939	55	10	18	86	212	65	1	860	73
6-1/4 Feb. 1978-A	8,389	3,353	1,704	72	53	97	178	85	121	27	2,699	60
8 Feb. 1978-G	2,115	42	633	16	16	10	13	155	21	1	1,208	40
6-3/4 Mar. 1978-K	3,162	281	1,379	61	20	22	83	153	69	4	1,091	111
6-1/2 Apr. 1978-L	2,574	405	932	42	3	34	69	106	39	3	940	50
7-1/8 May 1978-D	3,960	919	1,561	68	38	65	80	39	93	14	1,082	110
7-1/8 May 1978-M	2,567	173	984	39	7	16	32	286	33	-	997	71
7-7/8 May 1978-F	4,423	1,919	1,245	93	28	34	55	226	63	7	1,153	68
6-7/8 June 1978-N	3,331	762	1,095	22	*	17	38	245	39	2	1,111	76
6-7/8 July 1978-P	2,855	244	1,208	28	1	43	62	184	55	3	1,027	27
7-5/8 Aug. 1978-E	5,155	2,610	1,173	75	18	80	44	321	24	19	792	88
8-3/4 Aug. 1978-C	2,462	629	691	25	27	33	4	34	17	1	1,001	32
6-5/8 Aug. 1978-Q	2,949	153	827	102	1	30	145	67	22	5	1,599	32
6-1/4 Sept. 1978-R	3,192	346	1,069	10	*	30	107	61	21	-	1,548	10
6 Nov. 1978-B	8,207	3,597	1,676	59	133	80	151	39	189	14	2,270	26
8-1/8 Dec. 1978-H	2,517	144	1,174	70	28	49	33	52	59	1	907	36
7 Feb. 1979-H	4,692	1,759	1,221	85	36	62	81	28	32	15	1,374	73
7-7/8 May 1979-D	2,269	508	944	39	2	52	15	16	21	5	668	29
7-3/4 June 1979-E	1,782	95	742	93	8	38	43	10	21	12	720	78
6-1/4 Aug. 1979-A	4,559	1,758	741	34	19	58	55	38	53	4	1,799	14
6-7/8 Aug. 1979-J	2,989	822	784	40	1	63	53	106	43	7	1,071	26
8-1/2 Sept. 1979-F	2,081	183	569	61	23	77	15	7	31	37	1,077	113
6-5/8 Nov. 1979-B	1,604	1,125	153	11	1	31	6	6	13	*	257	4
7 Nov. 1979-C	2,241	437	686	23	5	60	19	136	17	5	852	28
7-1/2 Dec. 1979-G	2,006	89	775	74	25	64	66	47	73	6	788	90
7-1/2 Mar. 1980-C	2,069	101	837	55	3	90	44	16	11	2	910	75
6-7/8 May 1980-A	7,265	5,554	548	38	10	117	24	6	38	8	923	25
7-5/8 June 1980-D	2,185	244	737	56	12	120	8	37	59	11	899	100
9 Aug. 1980-B	4,296	2,678	405	15	1	46	3	29	14	1	1,103	29
6-7/8 Sept. 1980-E	2,141	21	778	34	9	50	63	81	10	*	1,095	28
7 Feb. 1981-A	1,842	550	492	17	22	120	22	8	15	7	589	19
7-3/8 Feb. 1981-C	4,796	872	1,341	166	25	228	142	122	50	24	1,826	212
7-3/8 May 1981-D	2,020	97	575	86	16	153	20	20	52	4	996	191
7-5/8 Aug. 1981-F	2,586	112	1,169	51	8	118	57	105	5	4	957	106
7-3/4 Nov. 1981-B	4,477	1,820	914	100	15	187	28	16	31	24	1,342	187
8 May 1982-A	2,747	1,420	306	69	5	99	7	1	15	19	805	165
8-1/8 Aug. 1982-B	2,918	1,064	335	47	32	145	8	24	46	80	1,139	270
7-7/8 Nov. 1982-C	2,902	631	662	53	38	229	5	9	22	150	1,101	305
8 Feb. 1983-A	7,958	2,099	825	96	47	210	15	27	32	51	4,555	457
7-7/8 May 1986-A	5,219	696	711	83	65	315	11	36	48	105	3,150	636
8 Aug. 1986-B	9,515	1,821	1,540	91	35	181	20	155	104	69	5,500	512
Exchange Series	59	-	14	2	11	4	1	12	*	-	15	9
Total Treasury Notes	206,319	54,679	53,910	3,251	1,215	4,128	2,886	5,191	3,094	810	77,156	5,345
Treasury Bonds:												
4-1/4% May 1975-85	1,071	395	61	9	33	34	9	3	62	79	385	6
3-1/4 June 1978-83	1,344	230	59	7	277	34	24	10	53	41	609	2
4 Feb. 1980	2,509	953	104	21	145	88	62	34	131	34	938	11
3-1/2 Nov. 1980	1,760	619	95	20	352	51	40	5	97	29	451	4
7 Aug. 1981	807	408	36	2	1	4	3	*	5	1	347	1
6-3/8 Feb. 1982	2,702	1,050	509	23	25	70	10	14	27	8	967	8
6-3/8 Aug. 1984	2,353	1,378	201	11	15	28	8	21	74	1	617	2
3-1/4 May 1985	824	179	28	10	189	25	30	*	10	11	341	1
6-1/8 Nov. 1986	1,216	884	85	6	9	6	1	3	10	*	212	4
4-1/4 Aug. 1987-92	3,069	1,128	69	26	110	111	22	4	125	142	1,333	8
4 Feb. 1988-93	193	53	2	4	32	4	5	-	1	25	68	5
7-1/2 Aug. 1988-93	1,914	1,238	117	2	9	26	4	5	18	11	484	23
4-1/8 May 1989-94	1,165	456	5	2	32	30	6	-	16	23	596	6
3-1/2 Feb. 1990	3,151	893	62	64	513	67	23	20	116	61	1,331	3
8-1/4 May 1990	1,247	290	34	59	23	97	1	18	15	119	591	142
6-3/4 Feb. 1993	627	212	64	17	19	5	5	10	12	24	259	5
7 May 1993-98	692	321	125	2	8	3	3	6	13	21	191	6
8-1/2 May 1994-99	2,414	1,543	24	5	10	38	*	13	19	93	669	133
3 Feb. 1995	639	128	13	4	17	9	2	*	30	11	425	3
7-7/8% Feb. 1995-2000	1,770	463	20	10	55	22	1	*	20	114	1,066	417
8-3/8 Aug. 1995-2000	2,265	897	12	8	41	85	-	8	82	76	1,055	422
8 Aug. 1996-2001	1,575	824	118	-	16	47	-	1	-	9	561	57
3-1/2 Nov. 1998	2,311	733	27	40	137	19	9	*	73	17	1,258	1
8-1/4 May 2000-05	2,221	1,207	9	3	18	65	5	4	17	135	760	297
Total Treasury Bonds	39,839	16,481	1,878	356	2,083	965	273	180	1,026	1,085	15,513	1,565
Total Marketable Public Debt Securities	407,663	113,068	70,201	3,975	3,914	5,740	4,439	14,102	8,866	2,600	180,759	8,203

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1976

Table TSO-4. - Securities Issued by Government Agencies

(Par value - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,509 commercial banks 2/	471 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 439 fire, casualty, and marine	486 savings and loan associations	451 corporations	State and local governments: 314 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 61,262 corporate pension trust funds 4/
Export-Import Bank:												
Debentures	2,200	133	856	49	19	25	89	189	99	13	727	54
Issues to State & Local Gov't's. (Mtg. Backed Bonds) 8/	143	-	-	-	-	-	-	-	143	-	-	-
Participation Certificates	250	16	87	11	4	9	8	-	13	79	24	15
Total Export-Import Bank	2,593	149	943	60	23	34	97	189	254	92	752	70
Federal Housing Administration:												
Debentures	578	98	73	38	62	9	21	-	6	55	217	-
Government National Mortgage Association:												
Participation Certificates	4,145	1,797	490	188	59	158	71	96	212	661	412	175
U.S. Postal Service:												
Bonds	250	37	13	16	9	3	2	-	-	21	150	4
Tennessee Valley Authority:												
Bonds	1,975	-	110	120	36	6	27	-	19	191	1,465	44
Total Government Agency Securities covered by survey	9,541	2,080	1,630	421	189	210	218	286	491	1,019	2,997	292

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,509 commercial banks 2/	471 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 439 fire, casualty, and marine	486 savings and loan associations	451 corporations	State and local governments: 314 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 61,262 corporate pension trust funds 4/
Banks for Cooperatives:												
Debentures	3,901	108	867	93	11	35	125	86	348	27	2,201	18
Farm Credit Banks:												
Discount Notes	701	-	54	-	8	3	6	62	136	3	430	9
Farmers Home Administration:												
Insured Notes	5,408	294	1,527	400	136	68	221	47	244	447	2,022	66
Federal Home Loan Banks:												
Discount Notes	271	-	148	21	3	3	36	3	37	4	17	5
Bonds	16,790	1,830	3,667	530	61	205	797	378	527	207	8,587	431
FHLMC Mtg. Backed Certificates & Bonds 10/	1,690	24	155	89	13	32	89	-	17	73	1,200	127
Issues to State and Local Govts. 8/ 10/	360	-	-	-	-	-	-	-	360	-	-	-
Total	19,111	1,853	3,969	640	77	241	922	381	941	283	9,804	623
Federal Intermediate Credit Banks:												
Debentures 9/	10,791	512	2,443	356	12	96	475	189	559	31	6,118	106
Federal Land Banks:												
Bonds	16,566	924	3,458	547	54	242	459	304	463	399	9,717	469
Federal National Mortgage Association:												
Discount Notes	1,896	14	378	47	99	17	77	46	370	32	815	114
Debentures	26,948	2,842	5,175	1,152	94	366	1,265	468	712	261	14,614	771
Capital Debentures	1,095	68	196	119	3	10	77	11	31	3	571	40
Mtg. Backed Bonds	200	58	106	13	1	4	8	2	1	2	5	6
Issues to State and Local Govts. 8/	547	-	-	-	-	-	-	-	547	-	-	-
Total	30,685	2,982	5,854	1,331	203	397	1,426	527	1,662	298	16,005	931
District of Columbia:												
Stadium Bonds	20	-	2	4	*	1	3	-	*	2	8	-
Total Government Sponsored Agency Securities covered in survey	87,184	6,673	18,175	3,372	502	1,082	3,637	1,596	4,352	1,430	46,305	2,222

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct Placements with State and Local Governments with various interest rates and maturity dates.

9/ Includes securities issued for use as collateral for short-term borrowings.

10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1976

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$2,701	$3,601	8/5/76	5/6/76	11/4/76	4.90%	-.16%	$3,245	11/18/75	11/15/76	4.83%	-.24%
2,702	3,602	8/12/76	5/13/76	11/12/76	4.87	-.19	3,253	12/16/75	12/14/76	4.71	-.35
2,503	3,503	8/19/76	5/20/76	11/18/76	4.83	-.23	3,069	1/13/76	1/11/77	4.87	-.28
2,604	3,602	8/26/76	5/27/76	11/26/76	4.80	-.26	2,930	2/10/76	2/8/77	4.94	-.31
2,502	3,503	9/2/76	6/3/76	12/2/76	4.74	-.33	3,105	3/9/76	3/8/77	4.99	-.31
2,307	3,399	9/9/76	6/10/76	12/9/76	4.74	-.34	3,203	4/6/76	4/5/77	5.04	-.32
2,105	3,202	9/16/76	6/17/76	12/16/76	4.74	-.33	3,335	5/4/76	5/3/77	5.10	-.28
2,104	3,103	9/23/76	6/24/76	12/23/76	4.74	-.33	2,921	6/1/76	5/31/77	5.12	-.29
2,305	3,402	9/30/76	7/1/76	12/30/76	4.74	-.32	2,612	6/29/76	6/28/77	5.13	-.30
2,507	3,507	10/7/76	7/8/77	1/6/77	4.82	-.31	2,977	7/27/76	7/26/77	5.16	-.29
2,408	3,503	10/14/76	7/15/76	1/13/77	4.87	-.30	2,953	8/24/76	8/23/77	5.18	-.30
2,402	3,501	10/21/76	7/22/76	1/20/77	4.88	-.32	2,917	9/21/76	9/20/77	5.18	-.29
2,504	3,606	10/28/76	7/29/76	1/27/77	4.89	-.31	3,095	10/19/76	10/18/77	5.16	-
	3,699		8/5/76	2/3/77	4.93	-.30					
	3,803		8/12/76	2/10/77	4.94						
	3,603		8/19/76	2/17/77	4.93	-.34					
	3,602		8/26/76	2/24/77	4.94	-.33					
	3,602		9/2/76	3/3/77	4.99	-.29					
	3,405		9/9/76	3/10/77	5.00	-.31					
	3,103		9/16/76	3/17/77	5.02	-.30					
	3,105		9/23/76	3/24/77	5.03	-.28					
	3,404		9/30/76	3/31/77	5.03	-.27					
	3,506		10/7/76	4/7/77	5.04	-					
	3,508		10/14/76	4/14/77	5.06	-					
	3,403		10/21/76	4/21/77	5.07	-					
	3,501		10/28/76	4/28/77	5.06	-					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$4,325	6-1/4%	-	11/15/76-D	100.00	-.02	6.07%	+.51%	9/8/71	103.27	12/28/71	94.02	8/23/73
1,507	7-1/8	-	11/30/76-N	100.05	-.03	5.00	-.38	4/8/75.	101.12	6/16/75	98.31	8/15/75
2,282	7-1/4	-	12/31/76-K	100.10	-.03	5.19	-.24	12/31/74	102.00	2/19/75	99.03	8/15/75
5,163	8	-	2/15/77-A	100.26	-.03	5.05	-.35	2/15/70	114.08	3/22/71	98.08	8/23/74
1,665	6	-	2/28/77-F	100.07	+.02	5.27	-.31	3/3/75	100.10	4/14/76	97.03	9/11/75
2,576	6-1/2	-	3/31/77-G	100.15	+.01	5.31	-.27	3/31/75	100.24	4/15/76	97.18	8/15/75
1,579	7-3/8	-	4/30/77-H	101.00	+.01	5.31	-.32	4/30/75	101.24	1/30/76	98.23	9/16/75
2,565	6-7/8	-	5/15/77-C	100.25	+.03	5.38	-.34	2/15/74	101.13	2/21/75	94.29	8/26/74
5,329	9	-	5/15/77-D	101.30	-.01	5.30	-.40	8/15/74	105.19	2/21/75	99.31	8/23/74
2,137	6-3/4	-	5/31/77-I	100.24	+.04	5.42	-.35	5/27/75	101.00	4/14/76	97.17	9/16/75
2,170	6-1/2	-	6/30/77-J	100.23	+.05	5.38	-.33	6/30/75	100.28	10/18/76	97.00	9/16/75
1,516	7-1/2	-	7/31/77-K	101.17	+.03	5.39	-.31	7/31/75	102.01	1/29/76	98.18	9/16/75
2,765	7-1/4	-	12/31/77-P	101.23	+.08	5.70	-.30	12/31/75	101.30	10/18/76	100.02	5/27/76
2,628	6-5/8	-	11/30/77-Q	101.00	+.09	5.66	-.32	3/3/76	100.06	10/18/76	99.08	5/27/76
4,918	7-3/4	-	8/15/77-B	101.25	+.02	5.42	-.27	8/15/70	114.00	4/21/76	97.04	8/26/74
2,021	8-1/4	-	8/31/77-L	102.08	+.02	5.44	-.30	8/29/75	103.03	1/12/76	99.26	9/15/75
3,226	8-3/8	-	9/30/77-M	102.17	+.04	5.49	-.34	9/30/75	103.11	1/12/76	99.31	9/17/75
3,156	7-1/2	-	10/31/77-N	101.28	+.07	5.54	-.34	10/31/75	102.02	4/14/76	100.02	12/9/75
3,630	7-3/4	-	11/15/77-E	102.03	+.05	5.65	-.28	11/15/74	103.19	2/21/75	98.30	9/16/75
2,511	6-3/8	-	1/31/78-J	100.23	+.10	5.77	-.28	2/2/76	100.30	10/18/76	98.20	5/27/76
3,162	6-3/4	-	3/31/78-K	101.06	+.10	5.86	-.26	3/31/76	101.16	10/18/76	99.00	5/27/76
2,574	6-1/2	-	4/30/78-L	100.27	+.11	5.90	-.26	5/17/76	101.05	10/18/76	98.17	5/27/76
2,567	7-1/8	-	5/31/78-M	101.24	+.11	5.95	-.27	6/1/76	102.04	10/18/76	99.18	5/27/76
8,389	6-1/4	-	2/15/78-A	100.16	+.10	5.84	-.26	2/15/71	106.20	3/22/71	92.06	8/23/74
2,115	8	-	2/28/78-G	102.21	+.04	5.89	-.20	10/7/75	103.02	10/15/76	99.12	9/30/75
2,462	8-3/4	-	8/15/78-C	104.14	+.07	6.10	-.22	5/15/74	106.10	2/5/75	99.24	8/23/74
3,960	7-1/8	-	5/15/78-D	101.23	+.09	5.94	-.24	2/18/75	102.03	10/18/76	96.27	9/16/75
4,423	7-7/8	-	5/15/78-F	102.24	+.08	5.98	-.25	8/15/75	103.06	10/15/76	98.16	9/16/75
3,331	6-7/8	-	6/30/78-N	101.12	+.12	5.99	-.26	6/30/76	101.28	10/15/76	99.22	6/28/76
2,855	6-7/8	-	7/31/78-P	101.13	+.13	6.02	-.27	7/30/76	101.29	10/18/76	99.29	7/21/76
5,155	7-5/8	-	8/15/78-E	102.20	+.13	6.06	-.29	5/15/75	103.05	10/18/76	97.26	9/16/75
2,949	6-5/8	-	8/31/78-Q	101.00	+.14	6.04	-.27	8/31/76	101.18	10/15/76	99.28	8/20/76
3,195	6-1/4	-	9/30/78-R	100.12	+.16	6.04	-.28	9/30/76	100.30	10/15/76	99.22	9/24/76
2,910	5-7/8	-	10/31/78-Q	99.23	-	6.03	-	11/1/76	99.28	10/25/76	99.21	10/22/76

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$8,207	6%	-	11/15/78-B	99.28	+.06	6.07%	-.25%	11/15/71	101.08	1/14/72	90.10	8/23/74
2,517	8-1/8	-	12/31/78-H	103.31	+.15	6.14	-.28	10/22/75	104.16	10/12/76	100.07	10/15/75
4,692	7	-	2/15/79-H	101.26	+.22	6.14	-.34	2/17/76	102.11	10/15/76	98.23	3/4/76
2,269	7-7/8	-	5/15/79-D	103.19	+.18	6.32	-.27	11/6/74	104.10	10/18/76	98.04	9/15/75
1,782	7-3/4	-	6/30/79-E	103.15	+.21	6.32	-.30	7/9/75	104.05	10/15/76	97.16	9/15/75
4,559	6-1/4	-	8/15/79-A	99.28	+.18	6.30	-.22	8/15/72	100.20	10/18/76	90.04	8/23/74
2,989	6-7/8	-	8/15/79-J	101.16	+.23	6.28	-.29	8/16/76	102.12	10/18/76	99.27	8/5/76
2,081	8-1/2	-	9/30/79-F	105.17	+.21	6.39	-.28	9/4/75	106.10	10/15/76	90.23	9/16/75
1,604	6-5/8	-	11/15/79-B	100.26	+.28	6.33	-.32	2/15/73	101.16	10/18/76	91.02	8/23/74
2,241	7	-	11/15/79-C	101.28	+1.00	6.31	-.37	11/15/73	102.13	10/15/76	92.16	8/23/74
2,006	7-1/2	-	12/31/79-C	103.02	+.26	6.42	-.30	1/6/76	103.30	10/15/76	99.14	5/27/76
7,265	6-7/8	-	5/15/80-A	101.04	+.29	6.51	-.29	5/15/73	102.05	10/15/76	91.16	8/23/74
4,296	9	-	8/15/80-B	107.26	+.20	6.63	-.22	8/15/74	108.24	10/15/76	100.21	8/23/74
2,069	7-1/2	-	3/31/80-C	102.31	+.24	6.52	-.26	3/17/76	103.31	10/18/76	99.11	5/27/76
2,185	7-5/8	-	6/30/80-D	103.14	+.28	6.55	-.28	6/10/76	104.14	10/18/76	100.05	6/4/76
2,141	6-7/8	-	9/30/80-E	101.08	+1.01	6.51	-.30	9/14/76	102.08	10/18/76	99.24	9/9/76
1,842	7	-	2/15/81-A	101.04	+.26	6.69	-.22	2/15/74	102.02	10/18/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	102.14	+1.00	6.71	-.28	2/18/75	103.15	10/18/76	95.06	9/1/75
2,020	7-3/8	-	5/15/81-D	102.12	+.31	6.76	-.25	1/26/76	103.14	10/18/76	98.11	5/27/76
2,586	7-5/8	-	8/15/81-F	103.12	+.31	6.76	-.24	7/9/76	104.13	10/18/76	100.00	7/1/76
4,477	7-3/4	-	11/15/81-B	103.28	+1.04	6.83	-.27	11/15/74	106.16	5/4/76	96.12	9/16/75
2,543	7	-	11/15/81-G	101.04	+1.13	6.73	-.33	10/12/76	102.00	10/18/76	99.23	9/30/76
2,747	8	-	5/15/82-A	104.21	+1.00	6.97	-.22	5/15/75	105.20	10/18/76	97.01	9/16/75
2,918	8-1/8	-	8/15/82-B	105.02	+.28	7.05	-.19	8/15/75	106.01	10/18/76	97.20	9/15/75
2,902	7-7/8	-	11/15/82-C	103.30	+1.00	7.06	-.21	11/17/75	104.30	10/18/76	98.12	12/10/75
7,958	8	-	2/15/83-A	104.14	+.30	7.11	-.19	2/17/76	105.18	10/18/76	100.15	5/27/76
5,219	7-7/8	-	5/15/86-A	103.06	+.30	7.40	-.14	5/17/76	104.00	10/15/76	99.06	5/21/76
9,515	8	-	8/15/86-B	104.04	+.30	7.40	-.14	8/16/76	104.30	10/15/76	101.01	8/5/76
5	1-1/2	-	4/1/77-EA	97.16	-.14	7.71	+1.90	4/1/72	97.30	9/30/76	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	95.08	+.22	6.94	-.34	10/1/72	95.08	10/29/76	80.16	10/31/72
15	1-1/2	-	4/1/78-EA	92.04	+.18	7.46	-.13	4/1/73	92.04	10/29/76	79.16	9/30/74
3	1-1/2	-	10/1/78-EO	89.18	+.12	7.45	+.01	10/1/73	89.18	10/29/76	77.20	9/30/74
2	1-1/2	-	4/1/79-EA	87.06	+.22	7.39	-.15	4/1/74	87.06	10/29/76	75.12	9/30/74
1	1-1/2	-	10/1/79-EO	84.30	+.18	7.33	-.09	10/1/74	87.16	6/30/75	73.04	10/31/74
2	1-1/2	-	4/1/80-EA	82.28	+.24	7.25	-.15	4/1/75	82.28	10/29/76	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	80.24	+.24	7.23	-.14	10/1/75	880.24	10/29/76	72.00	10/1/75
*	1-1/2	-	4/1/81-EA	78.16	+.28	7.28	-.17	4/1/76	78.16	10/29/76	74.16	5/28/76
*	1-1/2	-	10/1/81-EO	76.20	-	7.24	-	10/1/76	76.20	10/1/76	76.20	10/1/76

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$1,069	4-1/4%	-	5/15/75-85	85.12	-1.04	6.51%	-.20%	4/5/60	105.28	5/5/61	66.30	5/26/70
1,339	3-1/4	-	6/15/78-83	84.12	-1.02	6.16	+.24	5/1/53	111.28	8/4/54	62.02	5/26/70
2,509	4	-	2/15/80	93.10	+.26	6.28	-.24	1/23/59	103.18	5/21/61	71.04	12/29/69
1,759	3-1/2	-	11/15/80	90.00	+.20	6.35	-.14	10/3/60	97.24	5/21/61	66.24	5/24/70
807	7	-	8/15/81	101.26	+1.10	6.55	-.32	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8	-	2/15/82	98.20	+1.20	6.69	-.37	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8	-	8/15/84	96.12	+1.08	6.99	-.21	8/15/72	99.24	11/15/72	87.12	8/27/74
821	3-1/4	-	5/15/85	84.14	-1.00	5.56	+.18	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8	-	11/15/86 3/	93.16	+1.08	7.04	-.18	11/15/71	100.20	11/5/71	85.04	9/29/74
3,128	3-1/2	-	2/15/90 3/	84.10	-.30	5.14	+.12	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4	-	5/15/90 3/	105.18	+.12	7.59	-.05	4/7/75	106.08	10/8/76	97.00	9/12/75
3,056	4-1/4	-	8/15/87-92 3/	85.08	-1.00	5.68	+.11	8/15/62	104.10	12/26/62	63.00	5/26/70
192	4	-	2/15/88-93 3/	85.02	-.28	5.39	+.09	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	-	2/15/93 3/	92.00	-.06	7.62	+.02	1/10/73	99.22	1/4/73	82.18	8/26/74
1,914	7-1/2	-	8/15/88-93 3/	98.24	+.06	7.63	-.02	8/15/73	104.14	9/28/73	89.16	8/26/74
1,160	4-1/8	-	5/15/89-94 3/	84.20	-1.06	5.50	+.12	4/18/63	100.26	8/28/63	61.26	8/26/74
634	3	-	2/15/95 3/	84.06	-1.02	4.25	+.10	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7	-	5/15/93-98 3/	93.22	+.24	7.60	-.07	5/15/73	99.22	9/28/73	84.04	8/26/74
2,296	3-1/2	-	11/15/98 3/	84.12	-1.00	4.64	+.08	10/3/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2	-	5/15/94-99 3/	106.18	+.10	7.81	-.03	5/15/74	107.14	10/15/76	97.02	8/26/74
1,770	7-7/8	-	2/15/95-00 3/	101.06	+.14	7.75	-.04	2/18/75	102.06	10/12/76	91.22	9/16/75
2,265	8-3/8	-	8/15/95-00 3/	105.20	+.12	7.80	-.03	8/15/75	106.18	10/12/76	96.04	9/16/75
1,575	8	-	8/15/96-01 3/	102.19	+.17	7.74	-.05	8/16/76	103.17	10/15/76	99.30	8/10/76
2,221	8-1/4	-	5/15/00-05 3/	104.22	+.10	7.81	-.03	5/15/75	105.22	10/12/76	95.00	9/15/75

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

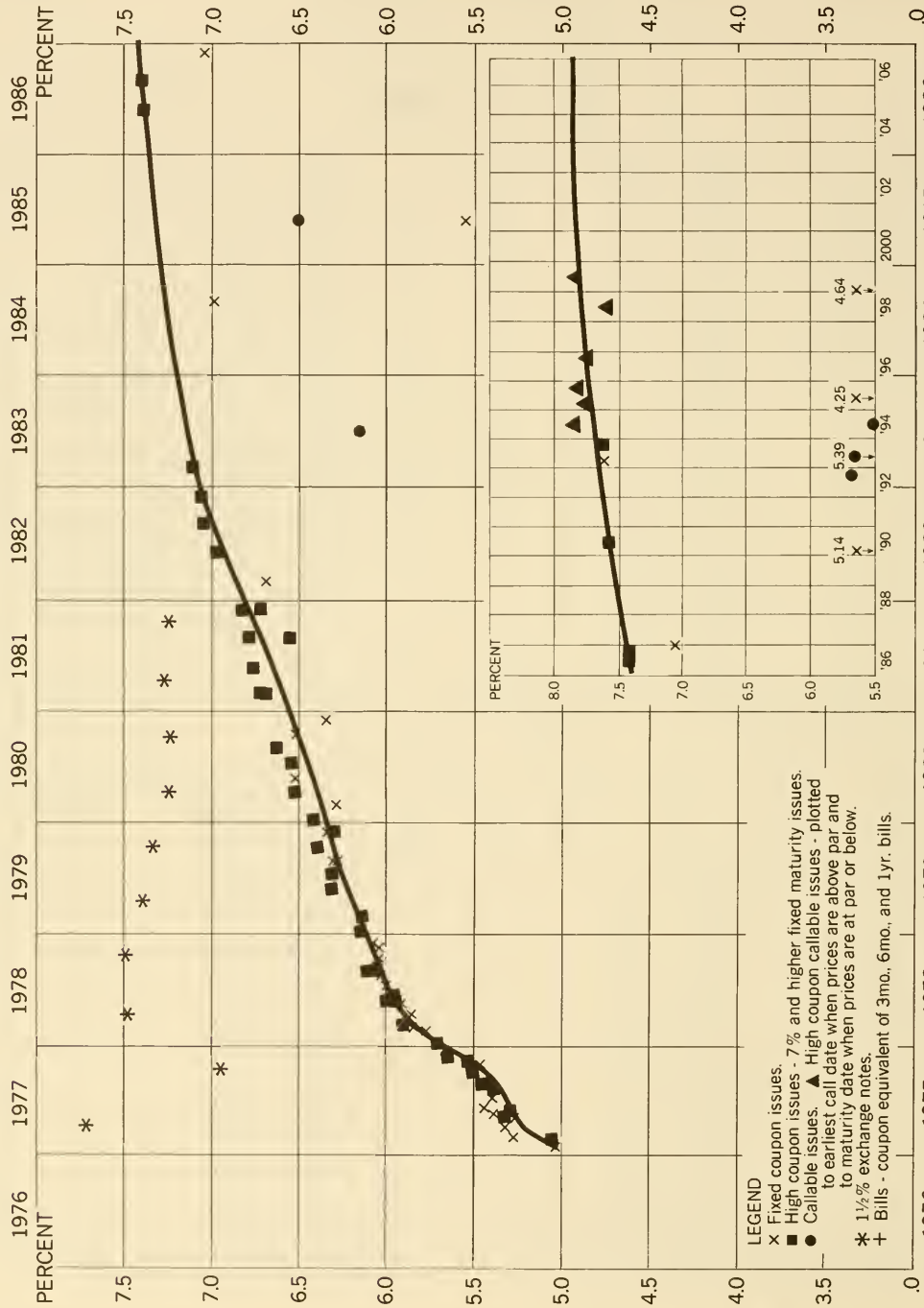
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 29, 1976

YIELDS OF TREASURY SECURITIES OCTOBER 29, 1976

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00	6.81	8.60	5.42
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.30	7.09 4/	9.39	5.89
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55
Sept.	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64
Oct.	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87	7.22	10.29	6.33
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33
Dec.	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.07	6.77	9.47	6.86
		1966			1969			1972			1975	
Jan.	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30
Mar.	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69
Apr.	4.55	5.38	3.45	5.34	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85
May	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96
June	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59
July	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70
Aug.	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88
Sept.	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91
Oct.	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79
Nov.	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.43	6.67
Dec.	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62
		1967			1970			1973			1976	
Jan.	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32
Feb.	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17
Mar.	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34
Apr.	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97
May	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38
June	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39
July	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36
Aug.	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01
Sept.	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87
Oct.	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.24	5.91
Nov.	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.10	7.95	5.14			
Dec.	5.36	6.93	4.35	5.97	8.13	5.20	6.15	8.09	4.97			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bond 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
1976											
May 7	6.90	8.91	6.30	July 2	6.90	8.69	6.20	Sept. 3	6.76	8.51	5.95
14	7.04	9.02	6.22	9	6.86	8.77	6.50	10	6.73	8.44	5.75
21	7.04	8.99	6.42	16	6.83	8.72	6.23	17	6.70	8.29	5.85
28	7.05	9.07	6.60	23	6.86	8.73	6.28	24	6.66	8.25	5.91
				30	6.85	8.69	n.a.				
June 4	6.98	8.98	7.00	Aug. 6	6.81	8.63	5.80	Oct. 1	6.69	8.31	5.70
11	6.92	8.85	6.76	13	6.88	8.61	5.94	8	6.64	8.28	5.87
18	6.91	8.86	6.45	20	6.82	8.58	6.10	15	6.61	8.26	5.84
25	6.90	8.92	6.35	27	6.79 4/	8.54	n.a.	22	6.65	8.25	5.87
								29	6.70	8.19	6.00

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor calleble before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated As by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

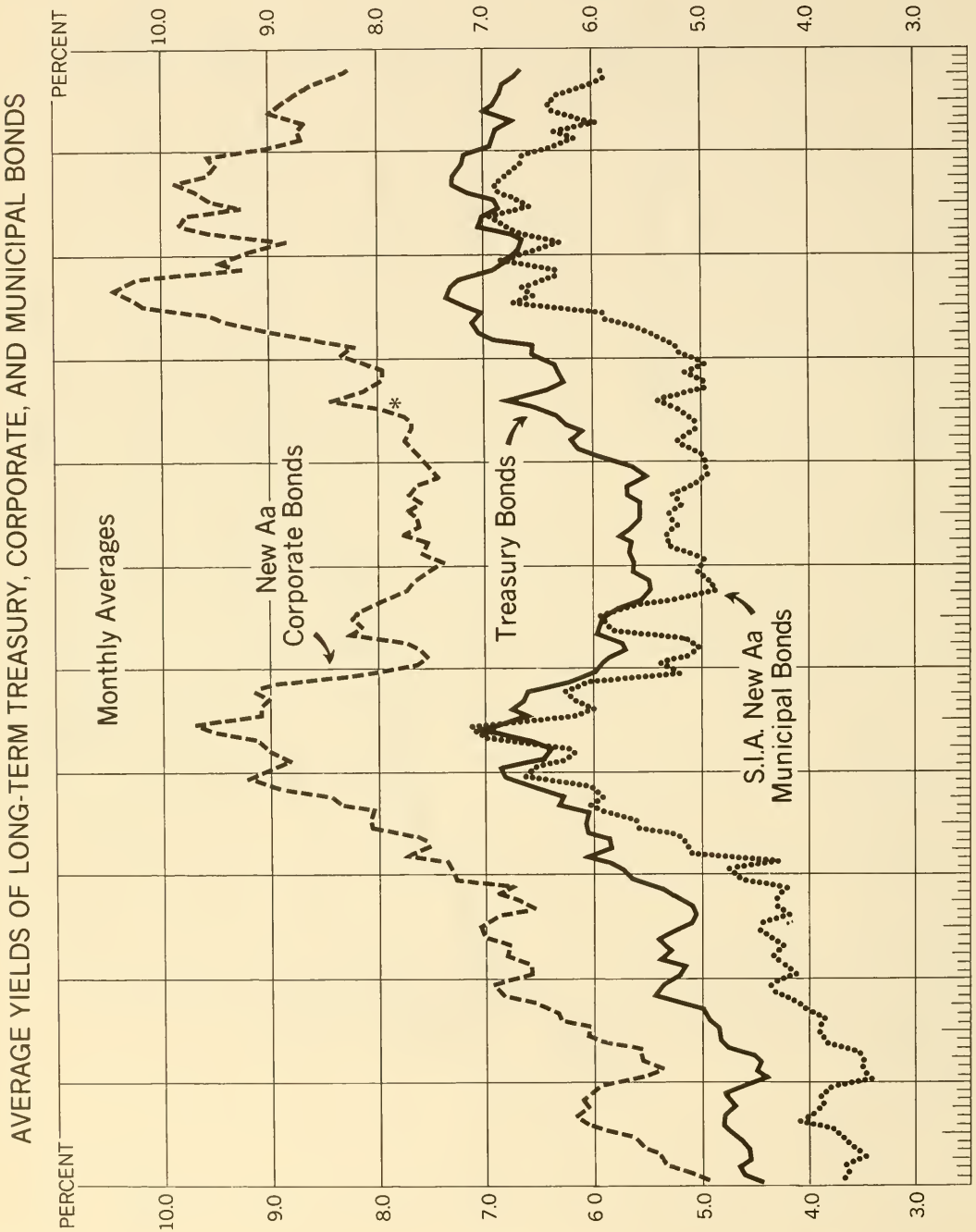
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not sveilsble prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not sveilable.

AVERAGE YIELDS OF LONG-TERM BONDS



* Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 2/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total	Treasury 2/			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1975	16,226 11/	11,599	11,599	2,335 11/	80	2,212 11/
1975-Oct.	16,568 11/	11,599	11,599	2,365 11/	413	2,191 11/
Nov.	16,592 11/	11,599	11,599	2,336 11/	423	2,234 11/
Dec.	16,226 11/	11,599	11,599	2,335 11/	80	2,212 11/
1976-Jan.	16,622 11/	11,599	11,599	2,376 11/	333	2,314 11/
Feb.	16,661 11/	11,599	11,599	2,376 11/	296	2,390 11/
Mar.	16,941 11/	11,599	11,599	2,351 11/	571	2,420 11/
Apr.	17,438 11/	11,599	11,599	2,325 11/	936	2,578 11/
May	17,958 11/	11,598	11,598	2,309 11/	938	3,113 11/
June	18,477 11/	11,598	11,598	2,316 11/	1,365	3,198 11/
July	18,246 11/	11,598	11,598	2,318 11/	864	3,466 11/
Aug.	18,586 11/	11,598	11,598	2,325 11/	845	3,818 11/
Sept.	18,945 11/	11,598	11,598	2,357 11/	1,038	3,952 11/
Oct.	19,013 11/	11,598	11,598	2,352 11/	1,066	3,997 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Prior to December 1974, excludes gold held by the Exchange Stabilization Fund. On December 9, 1974, the Treasury acquired all gold held by the Exchange Stabilization Fund. See" Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the international Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1974-Dec.	2,338	1,817	15,812
1975-Oct.	2,404	2,233	16,649
Nov.	2,404	2,304	16,730
Dec.	2,404	2,283	16,366
1976-Jan.	2,449	2,389	16,770
Feb.	2,449	2,465	16,809
Mar	2,449	2,520	17,139
Apr.	2,435	2,690	17,660
May	2,435	3,246	18,217
June	2,435	3,318	18,716
July	2,435	3,583	18,480
Aug.	2,435	3,922	18,800
Sept.	2,453	4,034	19,123
Oct.	2,453	4,087	19,204

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Official institutions: Short-term liabilities reported by banks in U.S.	Official institutions: Marketable U.S. Treasury bonds and notes 3/	Official institutions: Nonmarketable U.S. Treasury bonds and notes 4/	Official institutions: Other readily marketable liabilities 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Liquid liabilities to other foreigners: Short-term liabilities reported by banks in U.S.	Liquid liabilities to other foreigners: Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	200	-	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	200	-	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	3,587	472	1,431
1966 10/	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	9,431	144	10,262	4,138	3,691	447	1,528
	67,808	544	50,951	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973	92,490 13/	-	66,861 13/	43,923	5,701	15,564 13/	1,673	17,694	5,932	5,502	430	2,003
1974 10/	119,240	-	76,801	53,057	5,059	16,339	2,346	30,314	8,803	8,305	498	3,322
	119,203	-	76,823	53,079	5,059	16,339	2,346	30,146	8,912	8,414	498	3,322
1975	126,593	-	80,650	49,513	6,640	19,976	4,521	29,556	10,759	10,028	731	5,628
1975-Sept.	123,949	-	78,762	48,594	6,472	19,666	4,030	30,360	9,854	9,153	701	4,973
Oct.	124,101	-	80,676	50,111	6,644	19,666	4,255	28,527	9,971	9,232	739	4,927
Nov.	127,208	-	80,198	49,634	6,485	19,726	4,353	32,266	10,200	9,490	710	4,544
Dec.	126,593	-	80,650	49,513	6,640	19,976	4,521	29,556	10,759	10,028	731	5,628
1976-Jan.	128,196	-	81,198	49,487	6,851	20,051	4,809	30,964	10,504	9,766	738	5,530
Feb.	131,841	-	82,326	50,429	7,027	20,051	4,819	33,149	10,808	10,060	748	5,558
Mar.	129,724	-	82,561	49,634	7,757	20,051	5,119	30,512	10,922	10,118	804	5,729
Apr.	136,714	-	84,205	50,538	8,187	20,151	5,329	35,256	11,579	10,758	821	5,674
May	139,126	-	85,630	51,606	8,450	20,151	5,423	36,476	11,361	10,557	804	5,659
June	135,237	-	85,130	50,023	9,167	20,251	5,689	32,654	11,505	10,647	858	5,948
July	139,163	-	85,866	50,474	9,461	20,151	5,780	34,743	11,821	10,932	889	6,733
Aug. p	138,754	-	86,679	51,242	9,781	19,801	5,855	32,828	12,203	11,238	965	7,044
Sept. p	141,095	-	86,016	49,651	10,746	19,803	5,816	34,941	12,397	11,472	925	7,741

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

p Preliminary.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,825	8,826	1,702	1,550	3,309	194	245
1966 3/	14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974 3/	76,801	44,328	3,662	4,419	18,604	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,650	45,676	3,132	4,448	22,514	2,983	1,897
1975-Sept.	78,762	43,858	3,003	4,840	21,153	3,145	2,763
Oct.	80,676	45,354	3,044	4,254	22,406	3,018	2,600
Nov.	80,198	45,095	3,218	4,056	22,263	2,951	2,615
Dec.	80,650	45,676	3,132	4,448	22,514	2,983	1,897
1976-Jan.	81,198	45,741	3,416	3,552	23,780	2,724	1,985
Feb.	82,326	45,091	3,645	3,377	25,462	2,731	2,020
Mar.	82,561	43,583	3,663	3,779	26,911	2,718	1,907
Apr.	84,205	43,581	3,600	3,850	28,596	2,805	1,773
May	85,630	43,247	3,590	3,827	30,047	3,141	1,778
June	85,130	42,425	3,578	4,104	29,879	3,245	1,899
July	85,866	42,308	3,410	4,000	30,949	3,134	2,065
Aug. p	86,679	41,494	3,230	4,378	32,582	3,098	1,897
Sept. p	86,016	41,545	3,417	4,289	32,382	2,759	1,624

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,792	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-
1975-Oct	19,666	18,067	-	1,990	-	16,077	-	-	-	-	-
Nov	19,726	18,127	-	2,050	-	16,077	-	-	-	-	-
Dec	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-
1976-Jan	20,051	18,452	-	2,175	-	16,277	-	-	-	-	-
Feb	20,051	18,452	-	2,175	-	16,277	-	-	-	-	-
Mar	20,051	18,452	-	2,175	-	16,277	-	-	-	-	-
Apr	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-
May	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-
June	20,251	18,652	-	2,375	-	16,277	-	-	-	-	-
July	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-
Aug	19,801	18,202	-	1,925	-	16,277	-	-	-	-	-
Sept	19,803	18,204	-	1,925	-	16,279	-	-	-	-	-
Oct	20,303	18,704	-	1,925	-	16,779	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1975	1,599	-	-	-	-	1,599	-
1975-Oct	1,599	-	-	-	-	1,599	-
Nov	1,599	-	-	-	-	1,599	-
Dec	1,599	-	-	-	-	1,599	-
1976-Jan	1,599	-	-	-	-	1,599	-
Feb	1,599	-	-	-	-	1,599	-
Mar	1,599	-	-	-	-	1,599	-
Apr	1,599	-	-	-	-	1,599	-
May	1,599	-	-	-	-	1,599	-
June	1,599	-	-	-	-	1,599	-
July	1,599	-	-	-	-	1,599	-
Aug	1,599	-	-	-	-	1,599	-
Sept	1,599	-	-	-	-	1,599	-
Oct	1,599	-	-	-	-	1,599	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscription in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-58	2,063	600	-	-47	-2,922	1,098	792	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-219	442	195	-466	5,800	72	2,212
1975-Oct	-	-	-	-6	-1	*	-7	5,850 8/	72	2,191
Nov	-	-	-	-69	-5	2	-72	5,778 8/	71	2,234
Dec	-	-	-	-5	-	27	22	5,800 8/	72	2,212
1976-Jan	-	-	-	-5	-116	14	-106	5,693 8/	70	2,314
Feb	-	-	-	-87	-	11	-76	5,617 8/	69	2,390
Mar	-	-	-	-4	-87	37	-54	5,562 8/	69	2,420
Apr	-	-	-	-7	-232	70	-169	5,393 8/	67	2,578
May	-	-	-	-127	-429	-	-556	4,836 8/	60	3,113
June	-	9	-	-15	-140	74	-72	4,764 8/	59	3,198
July	-	1	-	-6	-280	20	-265	4,500 8/	56	3,466
Aug	-	-	-	-146	-233	40	-339	4,161 8/	51	3,818
Sept	-	-	-	-28	-111	25	-112	4,049 8/	50	3,952
Oct	-	-	-	-8	-56	10	-54	3,996 8/	49	3,997

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1975-Oct	-	104
Nov	71	-
Dec	2	-
1976-Jan	9	-
Feb	*	-
Mar	58	-
Apr	26	-
May	31	-
June	-	8
July	-	2
Aug	-	12
Sept	-	20
Oct	8	-

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1975-Oct	-12.0	-5.5
Nov	-11.1	-4.8
Dec	-10.9	-4.6
1976-Jan	-11.4	-4.9
Feb	-11.9	-5.2
Mar	-11.2	-4.5
Apr	-10.7	-4.0
May	-10.1	-3.4
June	-10.9	-3.7
July,p	-11.1	-3.9
Aug.,p	-11.3	-3.9
Sept.p	-11.8	-2.5
Oct.p	-11.2	-0.8

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weight averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, F Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approxi 90% of U.S. total trade.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term lisbilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,074	67,119	43,923	43,796	127 8/	23,196	17,224	5,503	469	1,955	-	1,955
1974 5/	94,847	91,676	53,057	52,930	127 8/	38,619	29,676	8,304	639	3,171	-	3,171
	94,811	91,640	53,079	52,952	127 8/	38,560	29,507	8,414	639	3,171	-	3,171
1975	94,390	89,097	49,513	49,513	-	39,584	29,006	10,029	549	5,293	-	5,293
1975-Sept.	93,008	88,107	48,594	48,594	-	39,513	29,806	9,153	554	4,901	-	4,901
Oct.	92,453	87,870	50,111	50,111	-	37,759	27,891	9,232	635	4,583	-	4,583
Nov.	95,861	91,390	49,634	49,634	-	41,756	31,630	9,490	637	4,471	-	4,471
Dec.	94,390	89,097	49,513	49,513	-	39,584	29,006	10,029	549	5,293	-	5,293
1976-Jan.	95,151	90,217	49,487	49,487	-	40,730	30,364	9,766	600	4,933	-	4,933
Feb.	98,159	93,638	50,429	50,429	-	43,209	32,507	10,060	642	4,520	-	4,520
Mar.	95,033	90,264	49,634	49,634	-	40,630	29,947	10,118	565	4,769	-	4,769
Apr.	102,070	96,551	50,538	50,538	-	46,014	34,493	10,757	763	5,519	-	5,519
May	104,151	98,638	51,606	51,606	-	47,033	35,749	10,557	727	5,512	-	5,512
June	98,688	93,323	50,023	50,023	-	43,300	31,967	10,647	687	5,365	-	5,365
July	101,820	96,149	50,474	50,474	-	45,675	34,076	10,932	667	5,671	-	5,671
Aug. p	100,957	95,308	51,242	51,242	-	44,066	32,167	11,238	661	5,649	-	5,649
Sept. p	102,031	96,065	49,651	49,651	-	46,413	34,244	11,472	697	5,966	-	5,96

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was rescquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment sccount ($14 million at end 1971).

4/ In sddition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparsble in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners			
							Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/		
1957	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 2/	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 2/	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 2/	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 2/	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 2/	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 2/	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 2/	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 2/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972	59,284	1,591	2,880	31,453	3,905	171	4,658	405	5	9,272	1,955	2,116	65	481	325
1973	67,119	2,125	3,911	31,511	6,248	127 6/	6,941	529	11	9,743	2,143	2,359	68	933	469
1974 2/	91,676	2,951	4,257	34,656	11,066	127	8,248	1,942	232	19,254	2,729	3,796	277	1,502	639
	91,640	2,951	4,167	34,656	11,178	127	8,231	1,910	232	19,134	2,729	3,744	277	1,664	639
1975	89,097	2,644	3,423	34,182	9,264	-	7,534	1,942	335	19,195	3,248	4,835	342	1,604	549
1975-Sept.	88,107	2,444	3,886	33,339	8,925	-	7,962	1,656	89	20,099	2,889	4,501	217	1,547	554
Oct.	87,870	2,448	3,877	35,004	8,782	-	6,780	1,565	100	19,446	2,769	4,666	226	1,572	635
Nov.	91,390	2,242	3,579	35,242	8,571	-	7,984	1,544	135	22,367	2,839	4,797	287	1,568	637
Dec.	89,097	2,644	3,423	34,182	9,264	-	7,534	1,942	335	19,195	3,248	4,835	342	1,604	549
1976-Jan.	90,217	2,445	3,291	35,645	8,106	-	6,809	1,979	369	21,208	2,904	4,996	277	1,588	600
Feb.	93,638	2,695	2,908	36,761	8,066	-	7,418	2,036	275	22,777	3,120	5,116	293	1,532	642
Mar.	90,264	2,671	2,767	34,989	9,207	-	7,248	2,268	217	20,215	3,044	5,261	276	1,538	565
Apr.	96,551	2,782	2,319	36,196	9,241	-	7,883	2,317	134	24,160	3,439	5,406	361	1,551	763
May	98,638	2,799	2,400	36,859	9,547	-	7,737	2,092	151	25,769	3,219	5,427	372	1,538	727
June	93,323	2,632	2,392	35,532	9,468	-	8,100	1,882	154	21,831	3,146	5,539	335	1,626	687
July	96,149	2,932	2,251	36,016	9,275	-	7,992	2,275	155	23,654	3,307	5,541	333	1,751	667
Aug. p.	95,308	2,380	2,226	36,974	9,663	-	7,934	2,206	162	21,865	3,505	5,632	353	1,747	661
Sept. p	96,065	2,548	2,144	35,653	9,307	-	8,365	2,551	176	23,151	3,674	5,780	259	1,759	697

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 6/
			Demand	Time 1/		
1957	742	200	90		430	2
1958	752	200	209		343	-
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	-
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969 5/	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413	-	86	202	326	800
1973	1,955	-	101	83	296	1,474
1974 5/	3,171	-	139	111	497	2,424
	3,171	-	139	111	497	2,424
1975	5,293	-	139	148	2,554	2,451 6/
1975-Sept.	4,901r	-	107	127	3,008	1,650r
Oct.	4,583r	-	132	150	2,397	1,903r
Nov.	4,471r	-	145	156	1,605	2,565r 6/
Dec.	5,293	-	139	148	2,554	2,451 6/
1976-Jan.	4,933	-	114	217	2,498	2,104 6/
Feb.	4,520	-	118	162	2,435	1,805 6/
Mar.	4,769	-	130	192	2,495	1,952 6/
Apr.	5,519	-	140	193	2,739	2,447 6/
May	5,512	-	91	185	2,876	2,361 6/
June	5,365	-	258	160	2,236	2,711 6/
July	5,671	-	483	192	3,129	1,868 6/
Aug. p	5,649	-	379	148	3,475	1,647 6/
Sept. p	5,966	-	331	152	4,021	1,453 6/

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Includes liabilities payable in foreign currencies as follows (in millions of dollars):

1975-Nov.....3
Dec.....8

1976-Jan.....8
Feb.....12
Mar.....5
Apr.....5
May.....5
June.....5

July.....6
Aug.....8
Sept.....4

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1973	1974 1/		1975	1976 Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	161	607	607	754	585	577	549	589	412	335
Belgium-Luxembourg	1,483	2,506	2,506	2,898	2,332	2,213	2,336	1,977	1,976	1,946
Denmark	659	369	369	332	681	649	452	322	440	327
Finland	165	266	266	391	350	403	405	446	435	426
France	3,483	4,287	4,287	7,733	4,856	4,529	4,776	4,408	4,214	4,335
Germany	13,227	9,420	9,429	4,357	5,830	5,206	4,932	4,961	4,738	5,980
Greece	389	248	248	284	289	299	346	361	350	338
Italy	1,404	2,617	2,617	1,112	1,504	1,418	1,520	2,263	2,641	1,577
Netherlands	2,886	3,234	3,234	3,411	3,281	3,111	2,248	2,182	2,189	2,567
Norway	965	1,040	1,040	996	915	797	798	900	684	789
Portugal	534	310	310	195	213	189	196	250	257	193
Spain	305	382	382	426	462	392	447	416	419	538
Sweden	1,885	1,138	1,138	2,286	2,352	2,437	2,435	2,384	2,227	1,979
Switzerland	3,377	9,986	10,139	8,514	8,965	9,129	10,130	9,551	9,250	9,041
Turkey	98	152	152	118	113	101	95	80	100	65
United Kingdom	6,148	7,559	7,584	6,886	6,589	7,096	6,433	6,289	6,139	7,288
Yugoslavia	86	183	183	126	179	174	182	128	142	128
Other Western Europe	3,352	4,073	4,073	2,970	2,002	2,250	2,079	2,150	2,130	2,068
U.S.S.R.	22	82	82	40	34	45	40	35	34	70
Other Eastern Europe	110	206	206	200	161	153	188	209	215	182
Total Europe	40,742	48,668	48,853	44,028	41,692	41,168	40,587	39,899	38,990	40,174
Canada	3,627	3,517	3,520	3,076	4,173	4,997	3,789	3,995	3,808	4,763
Latin America:										
Argentina	924	886	886	1,147	1,238	1,368	1,398	1,407	1,510	1,424
Bahamas	852	1,448	1,054	1,827	4,600	5,162	2,905	4,838	3,006	2,968
Brazil	860	1,034	1,034	1,227	1,475	1,176	1,271	1,308	1,200	1,138
Chile	158	276	276	317	310	367	369	301	303	330
Colombia	247	305	305	417	582	629	686	762	772	767
Cuba	7	7	7	6	7	6	7	6	7	6
Mexico	1,296	1,770	1,770	2,078	2,133	2,218	2,158	2,110	2,301	2,348
Panama	282	488	510	1,099	961	1,098	1,207	1,050	1,387	900
Peru	135	272	272	244	219	230	221	235	239	248
Uruguay	120	147	165	172	216	215	229	219	226	244
Venezuela	1,468	3,413	3,413	3,289	2,742	2,757	2,643	2,747	3,092	3,208
Other Latin American Republics	884	1,316	1,316	1,494	1,707	1,665	1,836	1,790	1,703	1,750
Netherlands Antilles 2/	71	158	158	129	121	125	129	135	149	147
Other Latin America	359	519	589	1,507	2,530	1,881	1,533	2,057	1,723	2,347
Total Latin America	7,664	12,038	11,754	14,954	18,839	18,897	16,593	18,964	17,619	17,825
Asia:										
China, People's Republic of (China Mainland)	38	50	50	123	120	139	63	42	45	45
China, Republic of (Taiwan)	757	818	818	1,025	1,134	1,130	1,182	1,070	1,131	1,123
Hong Kong	372	530	530	623	709	803	747	788	842	874
India	85	261	261	126	423	632	845	938	1,047	985
Indonesia	133	1,221	1,221	369	920	1,121	706	1,122	1,002	995
Israel	327	386	389	386	323	324	316	298	324	300
Japan	6,967	10,897	10,931	10,218	12,789	13,246	12,847	13,631	14,194	14,422
Korea	195	384	384	390	360	327	343	346	369	350
Philippines	515	747	747	698	525	593	742	636	653	622
Thailand	247	333	333	252	244	218	261	244	249	215
Other Asia:										
Middle East oil-exporting countries 3/	648	4,633	4,623	6,461	8,008	8,543	7,290	7,286	8,102	7,198
Other countries	554	813	845	867	1,017	984	1,250	1,122	1,376	1,272
Total other Asia	1,202	5,446	5,468	7,328	9,025	9,527	8,540	8,408	9,478	8,470
Total Asia	10,839	21,073	21,130	21,539	26,570	28,061	26,591	27,522	29,335	28,402
Africa:										
Egypt	35	103	103	343	231	197	211	236	200	186
Morocco	11	38	38	68	16	44	77	60	107	62
South Africa	114	130	130	169	177	202	161	123	164	165
Zaire	87	84	84	63	50	64	43	45	36	37
Other Africa:										
Oil-exporting countries 4/	521	2,814	2,814	2,239	2,256	2,423	2,567	2,443	2,368	2,075
Other countries	287	383	383	492	532	543	532	567	593	551
Total other Africa	808	3,197	3,197	2,731	2,788	2,966	3,099	3,010	2,961	2,626
Total Africa	1,056	3,551	3,551	3,373	3,262	3,472	3,591	3,473	3,469	3,076
Other countries:										
Australia	3,131	2,742	2,742	2,014	1,931	1,950	2,066	2,185	1,964	1,711
All other	59	89	89	114	84	93	107	111	122	114
Total other countries	3,190	2,831	2,831	2,128	2,015	2,043	2,173	2,296	2,087	1,824
Total foreign countries	67,119	91,676	91,640	89,097	96,551	98,638	93,323	96,149	95,308	96,065
International and regional										
International	1,627	2,900	2,900	5,064	5,269	5,247	5,050	5,363	5,285	5,613
European regional	7	25	25	7	12	9	10	5	10	12
Latin American regional	272	202	202	187	141	156	189	176	168	154
Asian regional	50	43	43	34	79	78	89	81	162	162
African regional	*	1	1	1	17	23	27	25	24	24
Total international and regional	1,955	3,171	3,171	5,293	5,519	5,512	5,365	5,651	5,649	5,966
Grand total	69,074	94,847	94,811	94,390	102,070	104,151	98,688	101,800	100,957	102,031

1/ Data in the two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of September 30, 1976
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	335	319	105	59	155	13	12	*	1	2
Belgium-Luxembourg	1,946	1,751	335	711	705	117	74	26	18	78
Denmark	327	297	113	176	8	29	26	*	3	2
Finland	426	382	79	-	303	27	5	21	*	18
France	4,335	4,207	759	2,705	743	112	103	5	4	17
Germany	5,980	5,775	720	4,319	736	179	145	2	32	27
Greece	338	285	160	70	55	53	52	*	*	*
Italy	1,577	1,391	452	466	473	175	104	58	13	10
Netherlands	2,567	2,484	401	1,507	676	74	58	6	10	9
Norway	789	717	247	439	31	69	68	1	1	3
Portugal	193	129	112	11	5	64	38	*	26	1
Spain	538	379	240	*	139	152	137	*	14	7
Sweden	1,979	1,951	169	1,540	242	27	20	*	6	2
Switzerland	9,041	8,109	1,279	2,351	4,478	897	570	39	288	35
Turkey	65	59	58	-	1	6	6	*	*	*
United Kingdom	7,288	6,443	1,240	895	4,308	730	259	15	455	115
Yugoslavia	128	123	86	29	7	5	5	-	*	*
Other Western Europe	2,068	2,038	573	111	1,355	29	25	*	4	*
U.S.S.R.	70	70	54	-	16	*	*	-	-	-
Other Eastern Europe	182	160	139	1	20	6	6	-	-	17
Total Europe	40,174	37,068	7,223	15,391	14,455	2,763	1,713	175	876	442
Canada	4,763	4,084	363	1,128	2,593	501	397	30	74	178
Latin America:										
Argentina	1,424	586	156	197	234	834	828	*	6	4
Bahamas	2,968	2,839	367	10	2,456	92	84	1	7	42
Brazil	1,138	917	499	5	412	204	199	*	4	17
Chile	330	151	146	-	5	178	176	*	2	*
Colombia	767	501	139	100	262	266	264	*	2	*
Cuba	6	1	1	-	*	5	5	-	-	-
Mexico	2,348	564	210	92	222	1,781	1,542	5	235	3
Panama	900	374	44	2	328	526	360	8	158	*
Peru	248	121	101	-	20	127	127	*	*	-
Uruguay	244	78	60	-	17	167	149	*	18	*
Venezuela	3,208	2,112	581	614	916	1,090	1,081	*	9	6
Other Latin American Republics	1,750	883	509	81	294	867	807	*	60	*
Netherlands Antilles	147	60	27	*	33	87	77	5	5	*
Other Latin America	2,347	2,026	632	-	1,300	266	156	28	82	56
Total Latin America	17,825	11,207	3,571	1,045	6,591	6,491	5,852	49	589	128
Asia:										
China, People's Republic of (China Mainland)	45	38	26	-	12	7	6	*	*	*
China, Republic of (Taiwan)	1,123	936	421	305	210	187	181	-	6	*
Hong Kong	874	471	144	74	252	403	376	4	23	1
India	985	851	63	820	68	25	20	*	4	9
Indonesia	995	906	138	671	97	89	89	-	*	*
Israel	300	266	130	9	127	34	33	-	1	-
Japan	14,422	14,231	854	9,002	4,375	172	118	*	54	18
Korea	260	232	213	51	69	18	15	-	3	*
Philippines	622	511	308	1	202	112	97	-	14	*
Thailand	215	182	53	99	30	33	33	*	*	*
Other Asia	8,470	8,042	1,018	3,962 2/	3,062	422	321	* 2/	100	7
Total Asia	28,402	26,866	3,369	14,994	8,504	1,541	1,289	5	207	35
Africa:										
Egypt	186	180	138	2	40	6	6	-	1	-
Morocco	62	59	58	-	1	3	3	-	-	*
South Africa	165	141	81	54	6	15	15	*	*	9
Zaire	37	27	22	4	*	10	10	-	-	*
Other Africa	2,626	2,498	585	1,780 2/	133	127	117	- 2/	10	*
Total Africa	3,076	2,905	884	1,840	181	162	151	*	11	9
Other countries:										
Australia	1,711	1,666	164	1,401	101	40	36	*	3	4
All other	114	99	34	30	35	14	14	*	1	1
Total other countries	1,824	1,765	198	1,432	136	54	51	*	4	5
Total foreign countries	96,065	87,895	15,608	35,829	32,458	11,472	9,454	259	1,759	697
International and regional:										
International	5,613	5,605	390	4,957	1,259	8	8	-	-	-
European regional	12	12	12	-	-	*	*	-	-	-
Latin American regional	154	149	65	23	61	1	1	-	-	4
Asian regional	162	162	5	28	129	*	*	-	-	-
African regional	24	24	1	23	-	1	1	-	-	-
Total international and regional	5,966	5,953	473	4,031	1,449	9	9	-	-	4
Grand total	102,031	89,848	16,081	39,860	33,907	11,481	9,463	259	1,759	701

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
2/ U.S. Treasury bills and certificates held in custody for the amount of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $5,246 million.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Apr. 1975	Dec. 1975	Apr. 1976
	1971	1972	1973	1974			
Other Western Europe:							
Cyprus	2	3	19	7	17	6	n.a.
Iceland	11	9	8	21	20	33	n.a.
Ireland, Republic of	16	17	62	29	29	75	39
Malta	5	3	4	10	8	6	7
Monaco	6	4	8	4	31	8	6
Other Eastern Europe:							
Bulgaria	4	5	16	36	13	19	13
Czechoslovakia	14	10	18	34	11	32	10
Estonia	2	2	2	3	2	2	n.a.
German Democratic Republic	2	6	7	36	18	17	3
Hungary	5	5	12	14	11	13	10
Poland	20	36	33	55	42	66	65
Romania	6	8	17	25	14	44	28
Other Latin American Republics:							
Bolivia	55	87	68	96	93	110	104
Costa Rica	62	92	86	118	120	124	69
Dominican Republic	123	114	118	128	214	169	149
Ecuador	57	121	92	122	157	120	n.a.
El Salvador	78	76	90	129	144	171	128
Guatemala	117	132	156	219	255	260	177
Guyana	6	8	6	22	22	45	36
Haiti	18	27	21	35	34	38	33
Honduras	42	58	56	88	92	99	69
Jamaica	19	41	39	69	62	41	49
Nicaragua	50	61	99	127	125	133	89
Paraguay	17	22	29	46	38	43	43
Surinam 1/	1/	1/	1/	1/	1/	1/	12
Trinidad and Tobago	10	20	17	107	31	131	n.a.
Other Latin America:							
Bermuda 2/	2/	124	244	116	100	170	n.a.
Belize (British Honduras)	3	4	4	7	8	9	4
British West Indies	32	36	109	375	610	1,304	n.a.
French West Indies and French Guiana	1	2	3	3	8	5	5
Other Asia:							
Afghanistan	19	25	22	18	19	41	54
Bangladesh 3/	3/	72	9	21	50	54	n.a.
Burma	10	2	12	65	49	31	34
Cambodia	5	3	2	4	4	4	n.a.
Jordan	2	4	6	22	30	39	20
Laos	3	2	3	3	5	2	2
Lebanon	46	55	62	119	180	117	n.a.
Malaysia	23	54	58	63	92	77	105
Nepal	16	11	16	25	22	28	34
Pakistan	33	59	105	91	118	74	89
Singapore	35	77	141	245	215	256	n.a.
Sri Lanka (Ceylon)	4	5	13	14	13	13	9
Viet Nam	159	135	88	126	70	62	33
Yemen (Aden)	3	1	1	1	4	2	2
Other Africa:							
Ethiopia (including Eritrea)	11	57	79	95	76	60	70
F.T.A.I. (French Somaliland)	1	1	1	3	4	2	n.a.
Ghana	8	10	20	18	13	23	n.a.
Ivory Coast	2	6	10	7	11	62	n.a.
Kenya	9	23	23	31	32	19	37
Liberia	23	30	42	39	33	53	61
Mozambique	6	6	8	22	14	10	16
Southern Rhodesia	2	2	2	2	3	1	1
Sudan	1	3	3	4	14	12	17
Tanzania	6	11	12	11	21	30	18
Tunisia	9	10	7	19	23	29	33
Uganda	3	7	6	13	38	22	n.a.
Zambia	13	28	22	22	18	78	n.a.
Other Countries:							
New Zealand	23	30	39	47	36	42	29
U.S. Trust Territory of the Pacific Islands	13	12	11	11	11	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Surinam included with Netherlands Antilles through December 1975.

2/ Bermuda included with Bahamas prior to December 1972.

3/ Bangladesh included with Pakistan prior to April 1972.

n.a. Not available.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					
		Foreign countries				International and regional	Payable in foreign currencies
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,462	700	310	291	100	761	-
1974	1,285	464	124	261	79	822	-
1975	1,812	1,395	931	364	100	415	2
1975-Sept.	1,608	1,213	873	261	79	395	-
Oct.	1,525	1,212	868	261	83	311	2
Nov.	1,561	1,263	894	286	83	297	2
Dec.	1,812	1,395	931	364	100	415	2
1976-Jan.	1,935	1,627	1,027	477	123	306	2
Feb.	1,919	1,631	1,050	473	107	286	2
Mar.	2,132	1,949	1,342	492	115	182	2
Apr.	2,137	1,938	1,372	435	131	197	2
May	2,134	1,997	1,429	431	137	135	2
June	2,255	2,065	1,490	434	141	189	1
July	2,308	2,072	1,479	450	143	235	1
Aug. p	2,277	2,026	1,425	452	149	246	5
Sept. p	2,218	1,998	1,386	453	159	214	5

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1976					
	1972	1973	1974	1975	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	5	*	6	6	6	8	8	8	8
Belgium-Luxembourg	12	15	9	28	27	27	27	27	27	27
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	1	2	11	11	11	13	13	13
Germany	165	159	146	214	309	306	308	307	311	312
Greece	2	*	*	*	*	*	*	*	*	*
Italy	1	1	1	1	1	1	1	1	1	1
Netherlands	*	*	*	*	*	*	2	3	2	2
Norway	*	*	*	*	1	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	*	1	1	2	1	2	2	2
Sweden	*	*	*	4	4	*	*	*	*	*
Switzerland	5	9	2	7	8	11	11	10	10	11
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	63	66	59	66	87	87	88	89	92	91
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	10	213	8	*	2	2	2	2	2	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	*	*	-	*	*
Total Europe	261	470	226	330	458	454	459	463	470	470
Canada	1	8	19	23	24	24	24	26	26	26
Latin America:										
Argentina	1	2	1	3	4	4	4	3	4	4
Bahamas 1/	53	55	58	62	14	14	13	28	31	32
Brazil	1	2	5	5	14	5	5	5	5	5
Chile	2	6	1	2	1	1	1	1	1	1
Colombia	1	1	*	1	1	1	4	4	4	4
Cuba	-	-	-	*	-	-	-	-	-	-
Mexico	28	44	6	10	13	17	18	17	19	19
Panama	2	2	18	15	17	17	17	13	12	13
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	1	*	*	*
Venezuela	28	9	22	24	26	26	25	25	26	25
Other Latin American Republics	19	4	3	3	3	5	4	4	4	5
Netherlands Antilles 2/	*	4	*	*	*	*	*	*	*	*
Other Latin America	1	3	*	14	16	14	14	15	15	15
Total Latin America	136	132	115	140	108	104	107	117	122	125
Asia:										
China, People's Republic of (China Mainland)	-	-	-	*	-	-	-	-	-	-
China, Republic of (Taiwan)	*	1	*	*	*	1	1	1	1	1
Hong Kong	*	*	*	2	9	11	10	11	11	11
India	1	1	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	5	1	*	*	*	*	*	*	*	1
Japan	1	5	1	1	1	1	1	1	1	7
Korea	5	1	*	*	*	*	*	*	*	*
Philippines	3	2	1	2	1	2	1	1	1	17
Thailand	*	*	*	*	1	1	1	1	1	1
Other Asia:										
Middle East oil-exporting countries 3/			94	894	1,335	1,399	1,458	1,448	1,394	1,340
Other countries			4	2	1	1	1	1	1	1
Total other Asia	17	71	98	896	1,336	1,400	1,459	1,449	1,395	1,341
Total Asia	33	82	102	902	1,349	1,415	1,474	1,465	1,411	1,381
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	1	*	*	*	*	*
Zaire	-	-	*	*	-	*	*	*	*	*
Other Africa:										
Oil-exporting countries 4/			*	*	1	*	*	*	*	*
Other countries			1	1	*	1	1	1	1	1
Total other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	7	7	*	*	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	7	7	*	*	1	1	1	1	1	1
Total foreign countries	439	700	464	1,397	1,940	1,999	2,066	2,073	2,031	2,003
International and regional:										
International	496	551	652	351	93	29	68	49	50	31
European regional	-	-	-	*	*	*	*	*	*	*
Latin American regional	53	98	63	10	55	55	55	125	130	130
Asian regional	31	112	107	54	49	52	66	61	66	54
Total international and regional	580	761	822	415	197	135	189	235	246	214
Grand total	1,018	1,462	1,285	1,812	2,337	2,134	2,255	2,308	2,277	2,218

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	432	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	39,056	37,859	11,296	381	7,337	3,579	5,637	11,237	9,689	1,196	669	289	238
1975	50,248	48,938	13,287	614	7,733	4,939	5,467	11,135	19,049	1,309	633	301	376
1975-Sept.	45,843	44,706	12,822	574	7,638	4,610	5,314	10,071	16,499	1,138	581	236	[illegible]
Oct.	48,169	46,848	12,811	649	7,642	4,519	5,465	10,134	18,438	1,321	749	231	241
Nov.	48,752	47,432	13,562	697	8,392	4,472	5,363	10,610	17,898	1,319	652	40	327
Dec.	50,248	48,938	13,287	614	7,733	4,939	5,467	11,135	19,049	1,309	633	301	376
1976-Jan.	51,583	50,338	13,495	697	8,147	4,652	5,311	11,047	20,485	1,246	696	263	286
Feb.	54,173	52,773	14,303	754	8,762	4,788	5,191	10,994	22,285	1,401	728	241	431
Mar.	53,980	52,259	13,640	765	8,059	4,817	5,367	11,148	22,105	1,321	794	145	382
Apr.	55,668	54,219	14,549	769	8,824	4,956	5,325	11,297	23,048	1,449	920	156	373
May	57,658	56,240	15,819	1,014	9,532	5,272	5,379	11,310	23,733	1,419	878	141	400
June	57,924	56,363	15,182	815	9,124	5,243	5,517	11,541	24,124	1,560	916	158	487
July	59,332	57,875	15,597	737	9,670	5,189	5,542	11,451	25,285	1,457	850	132	475
Aug. p	57,998	56,455	15,248	1,017	9,041	5,191	5,495	11,144	24,568	1,542	903	143	496
Sept. p	59,522	57,868	15,013	778	9,141	5,094	5,608	11,347	25,899	1,654	1,027	120	507

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1976					
	1972 1/		1973	1974	1975	Apr.	May	June	July	Aug. p	Sept. p
Europe:											
Austria	8	8	11	21	15	39	25	35	24	24	47
Belgium-Luxembourg	120	120	147	384	352	398	427	537	562	472	445
Denmark	59	59	48	46	49	59	57	62	68	50	57
Finland	118	118	108	122	128	105	109	125	133	176	129
France	330	330	621	673	1,471	1,233	1,109	1,145	1,100	929	1,167
Germany	321	321	311	589	441	452	448	384	432	414	501
Greece	29	29	35	64	49	63	62	53	70	68	117
Italy	255	255	316	345	370	406	492	534	644	617	705
Netherlands	108	108	133	348	300	290	267	318	251	266	254
Norway	69	69	72	119	71	71	76	71	74	78	68
Portugal	19	19	23	20	16	18	32	40	53	57	55
Spain	207	207	222	196	249	241	321	285	302	239	244
Sweden	156	164	153	180	167	105	116	106	97	143	106
Switzerland	125	125	176	335	237	400	355	401	374	442	420
Turkey	6	6	10	15	86	68	90	99	81	77	91
United Kingdom	849	997	1,459	2,580	4,718	5,295	4,987	5,077	5,435	5,167	4,570
Yugoslavia	22	22	10	22	38	50	47	45	45	40	28
Other Western Europe	20	20	25	22	27	27	41	57	42	50	56
U.S.S.R.	41	41	46	46	103	63	70	70	69	53	52
Other Eastern Europe	49	49	44	131	114	107	102	110	147	125	107
Total Europe	2,911	3,067	3,970	6,255	9,000	9,491	9,232	9,572	10,003	9,487	9,216
Canada	1,897	1,914	1,955	2,776	2,817	3,253	3,364	3,166	3,027	3,031	3,209
Latin America:											
Argentina	379	379	499	720	1,203	1,374	1,342	1,145	1,149	1,149	961
Bahamas 2/	476	519	883	3,405	7,577	10,267	11,104	11,460	12,381	11,532	13,600
Brazil	649	649	900	1,418	2,225	2,351	2,414	2,692	2,633	2,773	2,891
Chile	52	52	151	290	360	349	352	342	364	352	343
Colombia	418	418	397	713	692	539	518	534	537	501	459
Cuba	13	13	12	14	13	13	16	16	13	13	13
Mexico	1,202	1,202	1,373	1,972	2,813	3,236	3,444	3,494	3,562	3,559	3,456
Panama	244	244	274	505	1,052	787	991	840	697	778	809
Peru	145	145	178	518	588	638	621	623	665	666	691
Uruguay	40	40	55	63	51	39	33	34	31	31	28
Venezuela	383	383	518	704	1,086	1,077	1,280	1,153	1,237	1,503	1,302
Other Latin American Republics	388	388	493	852	967	1,039	1,137	983	1,059	978	1,101
Netherlands Antilles 3/	14	14	13	62	49	32	32	33	28	29	42
Other Latin America	36	36	154	1,142	1,885	3,718	3,996	3,667	4,121	3,751	3,743
Total Latin America	4,437	4,480	5,900	12,377	20,561	25,458	27,280	27,015	28,477	27,614	29,439
Asia:											
China, People's Republic of (China Mainland)	1	1	21	4	22	18	9	10	12	4	4
China, Republic of (Taiwan)	194	194	140	500	737	793	860	863	908	939	981
Hong Kong	93	93	147	223	258	200	228	273	296	251	252
India	14	14	16	14	21	26	34	38	36	36	33
Indonesia	87	87	88	157	105	162	171	160	125	108	119
Israel	105	105	155	255	491	314	285	315	269	257	313
Japan	4,158	4,152	6,398	12,518	10,753	10,118	10,004	10,358	10,340	10,116	10,230
Korea	296	296	403	955	1,556	1,713	1,695	1,713	1,614	1,551	1,594
Philippines	149	149	181	372	384	520	559	524	389	459	474
Thailand	191	191	273	458	495	533	491	490	465	437	434
Other Asia:											
Middle East oil-exporting countries 4/				330	524	605	742	746	780	836	695
Other countries				441	684	632	785	718	665	838	569
Total other Asia	300	300	392	771	1,208	1,237	1,527	1,464	1,445	1,674	1,264
Total Asia	5,589	5,584	8,224	16,226	16,029	15,635	15,841	16,209	15,898	15,832	15,696
Africa:											
Egypt	21	21	35	111	104	110	106	117	117	115	114
Morocco	4	4	5	18	9	15	16	21	18	15	17
South Africa	143	143	129	329	545	631	672	689	698	695	679
Zaire	13	13	61	98	34	35	30	28	24	24	23
Other Africa:											
Oil-exporting countries 5/				115	231	210	211	181	185	268	176
Other countries				184	308	251	290	278	269	278	323
Total other Africa	124	118	158	299	539	461	501	459	454	546	499
Total Africa	304	299	388	855	1,231	1,252	1,325	1,314	1,310	1,395	1,332
Other countries:											
Australia	291	291	243	466	535	498	547	548	542	553	519
All other	40	40	43	99	73	79	67	100	74	85	110
Total other countries	330	330	286	565	609	577	615	647	617	638	629
Total foreign countries	15,468	15,674	20,723	39,055	50,246	55,666	57,657	57,923	59,331	57,997	59,522
International and regional	3	3	1	*	1	2	1	1	1	1	*
Grand total	15,471	15,676	20,723	39,056	50,248	55,668	57,658	57,924	59,332	57,998	59,522

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of September 30, 1976
Preliminary
(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	47	43	30	22	8	6	1	6	4	3	*	*
Belgium-Luxembourg	445	295	160	142	18	21	4	110	150	37	*	112
Denmark	57	53	27	22	5	8	18	1	4	2	*	2
Finland	129	126	22	11	10	11	94	*	2	1	*	2
France	1,167	1,084	456	322	14	97	50	580	83	24	*	59
Germany	501	348	210	195	14	72	6	60	152	138	*	14
Greece	117	116	52	39	13	32	*	32	*	*	-	*
Italy	705	671	45	228	117	83	97	145	34	20	-	13
Netherlands	254	238	90	68	22	42	2	105	15	13	*	2
Norway	68	63	16	12	4	11	45	1	5	5	-	*
Portugal	55	54	20	20	*	7	27	*	1	1	-	*
Spain	244	240	102	52	50	67	46	36	4	3	*	*
Sweden	106	93	63	28	35	22	4	4	14	10	*	4
Switzerland	420	267	197	169	27	26	9	46	152	146	*	6
Turkey	91	75	57	57	1	15	-	3	16	16	-	*
United Kingdom	4,570	4,424	1,026	876	150	210	50	3,138	146	77	-	69
Yugoslavia	28	27	19	13	6	5	3	*	1	*	-	*
Other Western Europe	56	55	35	24	11	17	1	3	1	1	-	*
U.S.S.R.	52	52	11	7	4	36	-	5	*	*	-	*
Other Eastern Europe	107	106	81	74	7	18	*	4	*	*	-	*
Total Europe	9,216	8,431	2,918	2,381	537	806	441	4,268	784	498	*	286
Canada	3,209	2,872	661	519	142	43	170	1,999	337	169	116	52
Latin America:												
Argentina	961	961	498	282	216	73	121	69	*	*	-	*
Bahamas	12,600	12,569	1,148	1,115	33	8	*	10,412	31	14	-	17
Brazil	2,891	2,888	1,244	935	309	294	917	433	3	2	-	1
Chile	143	142	100	62	38	28	208	6	1	1	-	*
Colombia	459	457	284	194	89	41	114	18	2	2	-	*
Cuba	13	13	*	-	*	12	-	1	*	*	-	*
Mexico	3,456	3,431	2,817	1,430	1,386	93	479	83	25	9	*	16
Panama	809	806	497	236	261	31	36	243	2	2	-	*
Peru	691	690	477	400	77	25	161	27	1	*	-	1
Uruguay	28	26	11	5	6	5	7	3	2	*	2	*
Venezuela	1,302	1,287	1,038	238	801	132	79	38	15	6	-	9
Other Latin American Republics	1,101	1,099	439	225	214	180	470	150	3	2	-	*
Netherlands Antilles	42	42	28	9	19	13	*	1	*	-	-	*
Other Latin America	2,743	2,642	525	367	157	34	87	2,997	101	4	2	95
Total Latin America	29,439	29,253	9,104	5,490	3,606	968	2,700	16,480	186	41	3	141
Asia:												
China, People's Republic of (China Mainland)	4	3	2	2	-	1	*	*	1	1	*	-
China, Republic of (Taiwan)	981	980	74	49	25	53	827	27	1	*	-	1
Hong Kong	252	245	78	37	41	30	96	42	6	2	*	4
India	33	32	10	9	1	9	8	5	1	1	-	*
Indonesia	119	119	93	81	11	19	5	2	*	*	-	*
Israel	314	312	89	77	11	19	198	7	1	1	*	*
Japan	10,230	9,931	684	617	68	2,944	3,710	2,593	299	293	-	6
Korea	1,594	1,594	126	100	25	27	1,417	25	*	-	-	*
Philippines	474	473	90	62	28	36	318	26	*	*	-	*
Thailand	434	434	63	46	17	62	281	27	*	*	-	*
Other Asia	1,264	1,256	413	317	97	284	259	201	7	6	*	2
Total Asia	15,696	15,379	1,721	1,397	324	2,477	7,118	3,063	317	308	*	13
Africa:												
Egypt	114	108	40	39	1	4	61	3	*	*	-	6
Morocco	17	17	6	6	*	6	5	-	1	1	-	*
South Africa	679	668	227	65	162	67	372	2	11	5	-	6
Zaire	23	23	20	17	3	1	2	*	*	*	-	*
Other Africa	499	498	220	140	80	113	117	28	1	*	-	1
Total Africa	1,332	1,313	512	267	244	211	558	33	19	6	-	13
Other countries:												
Australia	519	510	82	54	28	38	424	9	10	6	-	
All other	110	108	15	3	12	28	13	46	2	2	-	*
Total other countries	629	618	97	57	40	165	461	55	11	8	-	3
Total foreign countries	59,522	57,868	15,013	9,919	5,094	5,608	11,347	25,899	1,654	1,027	120	507
International and regional	*	*	*	*	*	-	-	-	-	-	-	-
Grand total	59,524	57,868	15,013	9,919	5,094	5,608	11,347	25,899	1,654	1,027	120	507

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,179	7,099	6,490	1,328	931	4,231	609	80
1975	9,550	9,433	8,499	1,375	1,712	5,412	934	116
1975-Sept.	8,607	8,514	7,705	1,343	1,371	4,991	809	93
Oct.	8,948	8,834	7,994	1,281	1,536	5,177	840	114
Nov.	9,158	9,040	8,137	1,318	1,567	5,253	903	118
Dec.	9,550	9,433	8,499	1,375	1,712	5,412	934	116
1976-Jan.	9,432	9,315	8,369	1,293	1,653	5,423	945	118
Feb.	9,531	9,384	8,372	1,268	1,652	5,452	1,012	148
Mar.	9,800	9,652	8,641	1,316	1,740	5,584	1,011	149
Apr.	9,980	9,864	8,783	1,337	1,842	5,603	1,081	116
May	10,252	10,137	9,004	1,381	1,933	5,689	1,133	115
June	10,216	10,094	8,957	1,370	1,961	5,626	1,138	121
July	10,386	10,253	9,098	1,346	2,085	5,667	1,155	133
Aug. p	10,956	10,827	9,603	1,369	2,223	6,010	1,224	129
Sept. p	11,232	11,095	9,846	1,359	2,298	6,188	1,249	137

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1976					
	1972 1/		1973	1974	1975	Apr.	May	June	July	Aug. p	Sept. p
Europe:											
Austria	*	*	3	23	23	22	23	7	22	21	22
Belgium-Luxembourg	18	18	22	13	17	17	18	17	17	10	11
Denmark	11	11	29	50	60	52	52	71	77	62	63
Finland	16	18	22	25	53	50	49	52	51	55	55
France	146	146	174	191	175	220	199	172	212	206	203
Germany	100	100	106	94	65	87	90	94	105	100	101
Greece	44	45	89	198	241	213	204	213	190	183	185
Italy	49	49	61	96	91	92	84	74	86	105	110
Netherlands	11	11	20	33	48	49	39	39	38	38	39
Norway	19	19	47	61	66	44	45	48	55	58	55
Portugal	28	28	8	8	15	12	12	12	16	40	29
Spain	102	106	113	122	187	181	205	216	225	297	326
Sweden	48	40	28	30	38	51	47	46	47	44	43
Switzerland	5	5	3	8	7	3	5	5	6	7	11
Turkey	9	9	39	83	88	79	80	91	92	91	101
United Kingdom	145	150	148	329	621	745	848	756	781	781	806
Yugoslavia	48	48	72	110	174	191	182	179	184	243	201
Other Western Europe	6	6	5	23	51	31	26	30	28	2	35
U.S.S.R.	-	-	129	178	304	220	229	231	267	354	357
Other Eastern Europe	43	43	154	233	373	377	394	387	372	375	396
Total Europe	849	853	1,271	1,908	2,695	2,737	2,832	2,741	2,871	3,093	3,149
Canada	406	406	490	501	555	558	607	590	575	592	623
Latin America:											
Argentina	150	154	142	163	176	176	172	193	193	201	222
Bahamas 2/	19	19	19	25	43	161	168	164	161	160	162
Brazil	577	583	662	840	1,162	1,203	1,300	1,265	1,299	1,404	1,491
Chile	174	174	136	156	134	136	140	150	151	210	211
Colombia	108	108	87	64	60	68	78	82	83	80	76
Cuba	*	*	1	1	1	*	*	*	*	*	*
Mexico	383	390	464	701	974	1,075	1,147	1,215	1,187	1,244	1,243
Panama	57	57	62	77	92	89	95	103	110	127	127
Peru	71	71	62	110	219	222	223	230	223	230	228
Uruguay	10	10	6	2	6	5	5	6	6	6	5
Venezuela	264	270	298	244	250	208	213	219	235	231	245
Other Latin American Republics	167	167	136	202	264	311	298	310	305	343	355
Netherlands Antilles 3/	7	7	6	13	78	93	95	95	95	95	95
Other Latin America	10	10	37	17	39	39	39	49	54	51	47
Total Latin America	1,996	2,020	2,116	2,614	3,497	3,785	3,973	4,081	4,103	4,379	4,516
Asia:											
China, People's Republic of (China Mainland)	-	-	62	35	2	10	2	19	2	2	2
China, Republic of (Taiwan)	49	49	90	194	318	300	322	304	324	330	336
Hong Kong	4	13	33	47	37	44	42	42	43	48	52
India	73	73	54	43	37	34	34	35	34	4	34
Indonesia	23	23	29	71	141	141	117	128	119	126	125
Israel	147	149	230	246	231	203	208	202	208	203	199
Japan	319	353	251	258	296	307	307	324	337	355	370
Korea	79	96	103	103	230	256	255	226	250	247	246
Philippines	163	171	169	135	150	161	154	169	162	171	171
Thailand	17	17	18	19	21	24	22	23	21	22	21
Other Asia:											
Middle East oil-exporting countries 4/				384	220	196	196	182	18[illegible]	187	171
Other countries				82	109	104	108	112	12[illegible]	111	140
Total other Asia	326	326	543	466	329	300	304	294	311	298	311
Total Asia	1,200	1,271	1,582	1,619	1,792	1,782	1,766	1,766	1,[illegible]	1,8[illegible]	1,[illegible]
Africa:											
Egypt	*	*	16	14	19	19	9	17	1[illegible]	1[illegible]	11
Morocco	3	3	2	1	*	*	*	*	*	1	11
South Africa	70	70	88	74	150	178	181	188	186	189	206
Zaire	35	36	31	39	148	154	152	77	76	84	74
Other Africa:											
Oil-exporting countries 5/				62	151	174	173	197	212	226	[illegible]
Other countries				176	276	292	279	256	252	251	[illegible]
Total other Africa	148	158	219	238	427	466	452	453	464	482	4[illegible]
Total Africa	257	267	355	366	744	817	795	736	742	771	800
Other countries:											
Australia	227	227	154	123	172	187	186	203	143	1[illegible]	1[illegible]
All other	16	16	23	40	63	77	58	58	62	[illegible]	64
Total other countries	243	243	177	163	235	264	244	261	245	[illegible]	[illegible]
Total foreign countries	4,950	5,059	5,992	7,171	9,518	9,943	10,216	10,176	10,245	10,[illegible]	11,187
International and regional	4	4	4	7	31	36	36	40	41	48	46
Grand total	4,954	5,063	5,996	7,179	9,550	9,980	10,252	10,2[illegible]	10,286	10,956	11,23[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of September 30, 1976
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	22	22	22	*	-
Belgium-Luxembourg	11	10	8	2	*
Denmark	63	63	62	1	*
Finland	55	55	44	11	-
France	203	203	182	21	-
Germany	101	101	93	7	-
Greece	185	185	182	3	-
Italy	110	110	94	16	-
Netherlands	39	36	29	7	4
Norway	55	55	51	4	-
Portugal	29	29	23	6	-
Spain	326	322	320	2	4
Sweden	43	42	42	-	1
Switzerland	11	11	6	5	-
Turkey	101	92	82	11	8
United Kingdom	806	805	602	203	1
Yugoslavia	201	200	175	25	1
Other Western Europe	35	34	34	*	*
U.S.S.R.	357	357	356	1	-
Other Eastern Europe	396	395	390	5	1
Total Europe	3,149	3,128	2,799	328	21
Canada	623	556	456	100	67
Latin America:					
Argentina	222	222	184	37	-
Bahamas	162	162	142	20	-
Brazil	1,491	1,491	1,417	73	*
Chile	211	211	105	106	-
Colombia	76	76	70	6	-
Cuba	*	*	*	-	-
Mexico	1,249	1,249	1,149	100	*
Panama	127	127	117	10	-
Peru	228	228	219	9	1
Uruguay	5	5	5	1	-
Venezuela	245	241	227	14	4
Other Latin American Republics	355	355	331	24	-
Netherlands Antilles	98	98	94	4	-
Other Latin America	48	48	43	5	-
Total Latin America	4,516	4,511	4,103	408	5
Asia:					
China, People's Republic of (China Mainland)	2	2	2	-	-
China, Republic of (Taiwan)	336	336	210	126	-
Hong Kong	52	52	46	6	-
India	34	34	34	*	-
Indonesia	125	125	117	8	-
Israel	199	199	193	6	-
Japan	370	370	355	15	-
Korea	246	243	154	88	3
Philippines	171	171	140	31	-
Thailand	21	21	19	2	*
Other Asia	311	308	280	28	3
Total Asia	1,866	1,860	1,548	313	6
Africa:					
Egypt	11	11	7	4	-
Morocco	11	11	11	*	-
South Africa	206	169	119	50	37
Zaire	84	84	84	1	-
Other Africa	488	486	464	22	1
Total Africa	800	762	685	77	38
Other countries:					
Australia	169	169	162	7	-
All other	64	64	63	*	-
Total other countries	233	233	226	7	-
Total foreign countries	11,187	11,049	9,816	1,233	137
International and regional	46	46	29	16	-
Grand total	11,232	11,095	9,846	1,249	137

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	369	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863 5,901	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972 2/	6,659 7,019	3,119 3,417	2,635 2,948	484 469	3,540 3,603
1973	7,892	4.006	3,290	716	3,886
1974	8,822r	5,917r	5,017r	916r	3,889r
1975-June	10,234r	5,961r	5,116r	845r	4,273r
Sept	10,265r	6,040r	5,178r	862r	4,225r
Dec	10,284r	6,006r	5,388r	618	4,277r
1976-Mar	10,420	6,330	5,655	675	4,091
June p	10,226	6,296	5,624	672	3,930

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary. r Revised.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975			1976	
	1971	1972 1/		1973	1974	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	5	2	2	3	20	22	18	14	6	13
Belgium-Luxembourg	65	75	88	139	524r	345r	341r	299r	296	233
Denmark	2	9	7	9	24	14	8	9	12	12
Finland	2	4	4	7	16	12	14	14	10	7
France	136	163	150	141	202	137	150	148	204	157
Germany	117	145	163	233	313	293	276	151	153	229
Greece	4	24	15	40	39	27	21	19	25	29
Italy	103	118	103	98	125	110	156	173	126	117
Netherlands	69	102	109	125	119	143	154	115	164	171
Norway	5	9	14	9	9	8	13	20	23	22
Portugal	16	4	4	13	19	13	13	4	3	3
Spain	65	79	77	75	57	60	75	82	70	52
Sweden	17	12	13	48	41r	35r	53r	29r	25	24
Switzerland	104	122	105	102	138	168	167	130	159	213
Turkey	2	3	4	10	8	14	22	25	14	20
United Kingdom	890	949	1,118	951	1,256r	1,068r	963r	992r	926	836
Yugoslavia	3	7	7	16	40	45	60	76	91	115
Other Western Europe	2	2	2	3	5	5r	5	8r	6	7
U.S.S.R.	*	*	*	9	48r	34	31	20	23	10
Other Eastern Europe	4	3	3	25	16	15	7	11	10	16
Total Europe	1,611	1,830	1,988	2,055	3,020r	2,570r	2,548r	2,338r	2,346	2,286
Canada	181	209	215	263	307	283	299	295	315	370
Latin America:										
Argentina	18	19	19	24	38r	35r	33r	36r	41	42
Bahamas 2/	289	323	396	428	374r	361r	297r	277r	376	330
Brazil	22	35	35	64	118	127	116	96	91	90
Chile	14	18	9	12	22	15	13	14	11	15
Colombia	7	8	7	9	14	12	14	17	16	19
Cuba	-	1	1	*	*	*	*	*	*	*
Mexico	22	27	26	46	60	71	81	82	92	71
Panama	5	8	18	13	28	27	19	24	17	13
Peru	7	5	4	15	14	16	19	23	24	25
Uruguay	2	6	7	2	2	3	2	3	2	3
Venezuela	16	17	17	36	49	45	56	100	163	183
Other Latin American Republics	32	35	39	51	83	67	69	71	72	93
Netherlands Antilles 3/	3	10	10	6	26	60	76	35	58	55
Other Latin America	5	7	4	22	101	145	142	138	214	131
Total Latin America	442	519	593	728	929r	983r	936r	914r	1,178	1,070
Asia:										
China, People's Republic of (China Mainland)	1	32	32	42	17	6	2	6	5	8
China, Republic of (Taiwan)	18	28	26	34	93	100	101	97	111	124
Hong Kong	11	12	12	41	19	30	29	18	24	28
India	26	7	7	14	7	21	22	7	9	10
Indonesia	10	12	15	14	60	87	104	137	137	134
Israel	10	12	19	25	50	62	45	29	23	27
Japan	173	149	225	297	348	273	279	296	308	292
Korea	13	20	21	37	75	43	63	69	54	62
Philippines	5	15	16	17	25	17	15	14	18	18
Thailand	3	5	5	6	10	6	8	18	18	12
Other Asia	141	117	102	183	536	844r	908	1,031r	995	1,030
Total Asia	412	410	480	710	1,239	1,490r	1,575	1,720r	1,702	1,745
Africa:										
Egypt	1	25	25	10	3	34	34	37	30	22
Morocco	1	3	3	15	14	6	8	8	7	32
South Africa	31	7	8	14	43	65	79	100	113	88
Zaire	1	1	1	19	18	9	9	6	7	12
Other Africa	34	56	59	110	115	209	212	240	347	373
Total Africa	67	92	96	168	193	323	341	391	503	528
Other countries:										
Australia	42	47	30	71	56	37	52	55	47	32
All other	8	13	14	12	30	18	21	17	18	20
Total other countries	50	60	44	82	86	55	73	73	65	51
Total foreign countries	2,763	3,119	3,416	4,006	5,775r	5,704r	5,773r	5,731r	6,111	6,050
International and regional		-	-	*	158	257	267	276	219	246
Grand total	2,763	3,119	3,417	4,006	5,933r	5,961r	6,040r	6,006r	6,330	6,296

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

* Less than $500,000.

p Preliminary. r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1976
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	13	10	3
Belgium-Luxembourg	233	149	85
Denmark	12	11	1
Finland	7	7	*
France	157	147	10
Germany	229	166	63
Greece	29	28	1
Italy	117	93	24
Netherlands	171	161	9
Norway	22	21	1
Portugal	3	2	*
Spain	52	37	14
Sweden	24	22	2
Switzerland	213	145	68
Turkey	20	18	2
United Kingdom	836	753	83
Yugoslavia	115	115	*
Other Western Europe	7	5	2
U.S.S.R.	10	9	*
Other Eastern Europe	16	16	*
Total Europe	2,286	1,916	369
Canada	370	221	149
Latin America:			
Argentina	42	41	1
Bahamas	330	307	23
Brazil	90	88	1
Chile	15	15	-
Colombia	19	19	*
Cuba	*	*	*
Mexico	71	68	3
Panama	13	12	2
Peru	25	25	-
Uruguay	3	3	*
Venezuela	183	178	5
Other Latin American Republics	93	88	5
Netherlands Antilles	55	55	-
Other Latin America	131	119	12
Total Latin America	1,070	1,017	53
Asia:			
China, People's Republic of (China Mainland)	8	8	-
China, Republic of (Taiwan)	124	122	2
Hong Kong	28	27	2
India	10	9	1
Indonesia	134	132	2
Israel	27	27	1
Japan	292	232	60
Korea	62	61	1
Philippines	18	17	1
Thailand	12	10	2
Other Asia	1,030	1,014	16
Total Asia	1,745	1,658	87
Africa:			
Egypt	22	22	*
Morocco	32	31	1
South Africa	88	87	1
Zaire	12	11	1
Other Africa	373	366	7
Total Africa	528	517	10
Other countries:			
Australia	32	29	2
All other	20	19	1
Total other countries	51	48	3
Total foreign countries	6,050	5,378	672
International and regional	246	246	-
Grand total	6,296	5,624	672

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975			1976	
	1971	1972 1/		1973	1974	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	*	*	[illegible]	*	1	11	11	10	10	*
Belgium-Luxembourg	261	254	213	175	266r	269r	252r	199r	175	190
Denmark	41	47	48	36	29	[illegible]	29	27	21	29
Finland	-	*	*	*	*	*	*	*	*	*
France	81	78	55	71	24	47	51	58	50	49
Germany	553	349	361	392	474	510r	466r	506r	446	423
Greece	10	20	20	8	1	1	1	1	1	1
Italy	201	152	152	150	144	98	91	87	77	71
Netherlands	164	236	207	219	220	225	212	204	216	216
Norway	*	*	*	2	1	1	1	1	1	*
Portugal	4	*	*	*	*	*	*	*	*	*
Spain	5	3	[illegible]	4	5	5	5	5	6	6
Sweden	3	*	5	5	30	32	30	31	31	32
Switzerland	455	475	57[illegible]	572	572	574	525	505	466	424
Turkey	-	*	*	*	*	*	*	*	*	*
United Kingdom	866	940	983	1,112	1,256r	1,457r	1,543r	1,629r	1,600	1,516
Yugoslavia	*	*	*	*	*	*	*	-	*	*
Other Western Europe	*	*	*	*	1	1	*	1	1	1
U.S.S.R.	-	-	-	-	9	18	15	19	20	20
Other Eastern Europe	-	-	-	*	*	*	*	*	*	*
Total Europe	2,652	2,560	2,613	2,706	3,035r	3,284r	3,233r	3,282r	3,129	2,979
Canada	7[illegible]	64	94	104	110	110	145	164	155	175
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	280	250	343	471	177	277	242	210	184	157
Brazil	1	1	1	1	[illegible]	[illegible]	[illegible]	4	5	5
Chile	1	1	1	1	1	1	1	[illegible]	1	1
Colombia	*	*	*	1	1	1	[illegible]	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	6
Panama	14	11	11	4	7	[illegible]	3	[illegible]	4	4
Peru	*	[illegible]	1	*	*	*	*	*	*	*
Uruguay	*	1	1	*	*	*	*	*	*	*
Venezuela	[illegible]	2	2	1	1	1	1	2	2	2
Other Latin American Republics	[illegible]	4	4	7	7	6	6	6	7	7
Netherlands Antilles 2/	10	64	18	5	5	13	14	27	25	25
Other Latin America	*	1	1	9	7	9	9	9	11	11
Total Latin America	314	340	385	505	214	318	284	267	246	220
Asia:										
China, People's Republic of (China Mainland)	-	-	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	1	1	1
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	*	1	*	*	*	*	*	*	*	*
Indonesia	-	*	*	*	*	*	*	*	*	*
Israel	5	6	6	8	[illegible]	[illegible]	[illegible]	4	4	4
Japan	[illegible]	481	490	512	[illegible]	[illegible]	401	[illegible]	394	388
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	5	5	6	6	8	7	7	8	8
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	1	1	3	82	82	83	87	88	87
Total Asia	47	495	503	5[illegible]1	460	488	495	496	495	489
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	6	4	*	*	*	*	*
Zaire	-	-	-	-	-	-	*	*	-	*
Other Africa	7	6	6	1	1	2	1	2	2	1
Total Africa	7	6	6	8	6	2	2	2	2	2
Other countries:										
Australia	45	74	1	[illegible]	64	71	65	66	65	64
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	45	74	2	[illegible]	65	72	66	66	65	64
Total foreign countries	3,138	3,540	3,603	3,886	3,889r	4,273r	4,225r	4,277r	4,091	3,930
International and regional	-	-	-	*	-	-	-	-	-	-
Grand total	3,138	3,540	3,603	3,886	3,889r	4,273r	4,225r	4,277r	4,091	3,930

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
p Preliminary. r Revised.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,068	5,185 5,000	4,535 4,467	318 289	333 244	3,118 3,068
1972 2/	9,094 9,968	5,723 6,302	5,074 5,643	411 393	238 267	3,370 3,666
1973	12,555r	8,498r	7,584r	492	421	4,057
1974	15,840r	11,296r	10,239r	473	584	4,544
1975-June	15,353r	10,899r	9,618r	479	801	4,454
Sept.	16,320r	11,731r	10,383r	529	819	4,589r
Dec.	17,252r	12,271r	11,091r	565	616r	4,981r
1976-Mar.	18,024	12,850	11,773	483	595	5,174
June p	18,988	13,958	12,947	481	531	5,029

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975			1976	
	1971	1972 1/		1973	1974	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	14	20	19	17	26	13	15	16	17	17
Belgium-Luxembourg	60	62	73	106	128	132	131	133	116	173
Denmark	15	28	29	46	42	22	24	39	35	30
Finland	18	23	25	44	120	87	114	91	36	138
France	202	220	209	279	430	287	311	300	372	378
Germany	192	176	192	283	339	346	319	357	307	361
Greece	34	39	35	51	65	69	56	33	41	47
Italy	186	194	187	231	397	300	380	382	408	337
Netherlands	68	78	83	112	148	135	139	172	181	151
Norway	13	17	16	18	36	41	48	41	58	52
Portugual	16	21	19	49	81	32	39	44	45	22
Spain	124	137	153	242	369	324	315	408	517	430
Sweden	40	56	57	71	89	74	100	62	80	84
Switzerland	63	79	82	102	136	113	220	242	207	270
Turkey	9	47	48	25	26	28	31	27	26	31
United Kingdom	947	1,044	1,214	1,549	1,851	1,555	1,781	1,908r	2,294	2,603
Yugoslavia	13	12	12	36	22	32	24	36	30	28
Other Western Europe	13	14	12	15	21	16	19	14	18	14
U.S.S.R.	14	23	23	77	91	91	101	149	106	96
Other Eastern Europe	13	19	19	27	50	62	69	70	80	75
Total Europe	2,052	2,309	2,506	3,382	4,467	3,761	4,238	4,522r	4,975	5,339
Canada	777	899	963	1,240	1,618	1,954	2,102	2,127r	2,264	2,222
Latin America:										
Argentina	54	59	55	47	67	63	54r	58	48	43
Bahamas 2/	366	520	662	626	594	631	686	667r	883	1,150
Brazil	148	175	170	232r	463r	350r	389r	409r	475	462
Chile	46	33	25	34	106	55r	39r	36r	27	46
Colombia	45	41	39	40	54	51r	48r	49	47	57
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	151	180	181	238r	308r	328r	323r	359r	331	334
Panama	21	19	85	61	132	128	103	92	86	103
Peru	34	40	36	47	44	50	50r	41	37	39
Uruguay	5	4	4	5	5	5	5	4	4	4
Venezuela	81	89	92	134	193r	171r	158r	175r	154	183
Other Latin American Republics	99	91	95	140r	199r	182r	167r	160r	172	186
Netherlands Antilles 3/	9	12	13	13	20	13	12	12	7	10
Other Latin America	24	23	42	222	147	159	192	301	292	437
Total Latin America	1,084	1,289	1,500	1,840r	2,336r	2,187r	2,225r	2,362r	2,563	3,054
Asia:										
China, People's Republic of (China Mainland)	1	*	*	11	17	32	45	65	35	23
China, Republic of (Taiwan)	41	67	65	121	139	125	152	164	100	215
Hong Kong	23	24	36	49	63	85	85	111	67	105
India	35	33	33	37	37	39	48	39	60	51
Indonesia	28	33	48	56	92	147	137	169	193	191
Israel	22	31	31	38	44	60	63	54	42	52
Japan	405	456	509	949	1,239	1,250	1,269	1,141	1,168	1,175
Korea	68	63	67	105	201	178	207	265	107	129
Philippines	48	49	59	73	95	91	93	99	106	117
Thailand	15	15	15	19	24	24r	20r	22	20	19
Other Asia	144	201	201	239	384	462r	532	550r	640	688
Total Asia	830	972	1,066	1,697	2,336	2,494r	2,651r	2,678r	2,530	2,766
Africa:										
Egypt	9	7	6	9	15	15	15	22	22	28
Morocco	2	3	4	3	7	9	10	10	10	12
South Africa	41	53	52	62	101	104	78	93	78	86
Zaire	6	5	8	18	24	17	22	28	28	30
Other Africa	97	73	90	124	227	218	263	287	239	266
Total Africa	155	140	160	216	374	364	388	440	377	422
Other countries:										
Australia	80	94	83	97	116	99	79	101	96	99
All other	17	20	23	25	49	39	48	39	36	56
Total other countries	98	114	107	123	165	138	127	140	132	155
Total foreign countries	4,996	5,723	6,302	8,497r	11,296r	10,898r	11,730r	12,270r	12,849	13,957
International and regional	4	1	1	*	*	1	*	1	1	1
Grand Total	5,000	5,723	6,302	8,498r	11,296r	10,899r	11,731r	12,271r	12,850	13,958

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

p Preliminary. r Revised.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1976
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other short-term claims payable in foreign currencies
Europe:				
Austria	17	14	*	3
Belgium-Luxembourg	173	127	42	4
Denmark	30	29	*	2
Finland	138	137	*	*
France	378	359	1	18
Germany	361	327	19	15
Greece	47	45	1	1
Italy	337	314	4	18
Netherlands	151	138	2	10
Norway	52	51	1	1
Portugal	22	21	*	1
Spain	430	411	14	6
Sweden	84	80	*	3
Switzerland	270	211	47	12
Turkey	31	30	1	1
United Kingdom	2,603	2,516	60	27
Yugoslavia	28	28	*	*
Other Western Europe	14	12	1	2
U.S.S.R.	96	96	*	*
Other Eastern Europe	75	72	1	2
Total Europe	5,239	5,018	194	127
Canada	2,222	1,919	67	236
Latin America:				
Argentina	43	42	*	1
Bahamas	1,150	1,129	20	*
Brazil	462	440	20	1
Chile	46	46	*	*
Colombia	57	56	1	*
Cuba	1	*	1	-
Mexico	334	328	*	6
Panama	103	95	5	3
Peru	39	36	2	1
Uruguay	4	4	*	*
Venezuela	183	174	5	4
Other Latin American Republics	186	174	4	8
Netherlands Antilles	10	10	*	*
Other Latin America	437	433	2	3
Total Latin America	3,054	2,967	60	27
Asia:				
China, People's Republic of (China Mainland)	23	23	*	*
China, Republic of (Taiwan)	215	211	1	3
Hong Kong	105	97	1	7
India	51	44	6	1
Indonesia	191	186	1	4
Israel	52	51	*	1
Japan	1,175	969	126	79
Korea	129	125	*	4
Philippines	117	114	1	2
Thailand	19	18	*	1
Other Asia	688	668	9	11
Total Asia	2,766	2,508	145	113
Africa:				
Egypt	28	26	1	1
Morocco	12	10	*	2
South Africa	86	78	2	6
Zaire	30	23	2	5
Other Africa	266	252	6	8
Total Africa	422	390	10	21
Other countries:				
Australia	99	91	3	5
All other	56	53	1	2
Total other countries	155	144	4	7
Total foreign countries	13,957	12,946	481	531
International and regional	1	1	-	-
Grand total	13,958	12,947	481	531

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,164	2,625	2,588		37	539	435		105
1974	3,357	2,660	2,591		69	697	429		268
1975	3,791r	3,035r	2,703r		332	756r	510		246r
1975-Aug	3,563r	2,531r	2,292r		239	1,032	512		520
Sept	3,696	2,722	2,456		266	974	478		496
Oct	3,527	2,849	2,498		351	678	429		249
Nov	3,922	3,177	2,709		468	745	461		284
Dec	3,791r	3,035r	2,703r		332	756r	510		246r
1976-Jan	4,224r	3,461r	3,086r		375	763r	474r		289r
Feb	4,426r	3,644r	3,267r		377	782r	447r		335r
Mar	4,437r	3,749r	3,357r		393	687r	435r		253r
Apr	4,968r	4,267r	3,855r		412	700r	433r		267r
May	5,201r	4,512	4,087		426	689r	452r		237r
June	4,939r	4,308r	3,963r		345	631r	433r		199r
July	5,190	4,552	4,172		380	638	431		207
Aug	5,111	4,507	4,088		419	604	377		227

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1976				
	1972 1/		1973	1974	1975	Apr.	May	June	July	Aug.
Belgium-Luxembourg	21	34	51	23	63	59	69	76	79	78
France	23	25	18	3	12	13	8	13	7	7
Germany	5	13	10	10	29	3	5	22	96	67
Italy	16	17	16	4	3	1	1	4	1	2
Netherlands	2	2	7	12	14	4	6	9r	4	6
Switzerland	21	21	6	15	68	101	114	109	109	120
United Kingdom	702	912	1,118	1,350	1,304	2,061	1,912	1,908r	2,060	2,064
Canada	485	535	765	967	1,153r	1,381r	1,521r	1,274r	1,415	1,393
Bahamas 2/	459	562	589	391	546r	873r	1,035r	1,029r	918	823
Japan	132	137	306	398	343	235	245	190	139	137
All other countries 3/	100	114	277	184	255	236r	284r	305r	361	413
Total	1,965	2,373	3,164	3,357	3,791r	4,968r	5,201r	4,939r	5,190	5,111

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of August 31, 1976

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	78	13	13	-	65	65	-
France	7	7	1	6	*	*	*
Germany	67	4	4	-	63	63	*
Italy	2	*	*	*	2	2	-
Netherlands	6	6	6	-	1	1	-
Switzerland	120	101	100	*	20	20	-
United Kingdom	2,064	2,014	2,006	8	50	50	-
Canada	1,393	1,150	781	369	243	42	202
Bahamas	823	816	816	-	7	7	-
Japan	137	53	42	11	84	65	20
All other countries 2/	413	343	320	24	69	64	5
Total	5,111	4,507	4,088	419	604	377	227

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975			1976	
	1971	1972 1/		1973	1974	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	1	2	7	8	8	14	13	12	12	12
Belgium-Luxembourg	4	4	7	10	15	15	14	20	18	19
Denmark	7	7	7	2	1	1	1	*	2	1
Finland	3	6	6	6	7	7	7	6	10	12
France	19	22	26	43	53	53	54	55	56	55
Germany	20	7	7	9	23	23	19	37r	34	39
Greece	67	53	43	37	21	16	16	15	13	12
Italy	40	54	45	56	40	43	43	41	42	36
Netherlands	333	343	364	339	280	277	273	217	219	211
Norway	28	25	28	30	12	7	7	6	6	14
Portugal	15	13	16	13	9	7	7	6	10	14
Spain	86	70	65	55	46	41	40	47	26	19
Sweden	43	34	34	25	42	38	39	42	47	47
Switzerland	6	28	29	52	44	57	59	55	52	52
Turkey	2	15	27	26	3	6	5	2	3	2
United Kingdom	128	163	191	290	364	299	366	396	349	365
Yugoslavia	13	16	16	16	11	12	4	8	9	10
Other Western Europe	12	11	13	7	4	4	3	3	4	3
U.S.S.R.	-	*	*	20	11	*	1	11	15	17
Other Eastern Europe	5	7	5	9	11	14	15	17	16	15
Total Europe	832	878	935	1,051	1,007	933	985	996r	943	953
Canada	717	833	1,141	1,172	1,290	1,328	1,347	1,426	1,473	1,516
Latin America:										
Argentina	66	59	60	48	44	48	34	38	28	35
Bahamas 2/	4	8	25	131	19	8	7	8	7	37
Brazil	174	184	187	145	187	182	177	171	182	164
Chile	217	236	238	254	435	336	313r	315	312	306
Colombia	34	30	32	12	13	14	15	18	22	20
Cuba	9	9	9	9	9	9	9	9	9	9
Mexico	60	60	64	79	153	161	228	216	209	187
Panama	29	36	35	49	112	148	116	115	115	133
Peru	28	16	16	18	19	26	24	26	28	29
Uruguay	4	4	4	18	18	1	18	18	18	18
Venezuela	30	30	30	38	154	144	145	462	542	361
Other Latin American Republics	225	223	241	239	217	222	220	217r	278	284
Netherlands Antilles 3/	*	*	*	1	3	22	22	21	21	20
Other Latin America	7	7	13	12	1	3	5	3	4	2
Total Latin America	887	902	955	1,053	1,384	1,325	1,333r	1,637r	1,773	1,606
Asia:										
China, People's Republic of (China Mainland)	-	-	-	10	-	-	*	-	-	-
China, Republic of (Taiwan)	33	39	40	54	46	61	56	52	53	48
Hong Kong	2	1	1	4	7	4	3	3	4	3
India	15	17	16	15	11	9	9	7	5	6
Indonesia	21	28	32	37	33	53	56	48	47	47
Israel	41	74	75	92	123	120	122	122	129	161
Japan	136	156	133	125	112	98	95	90	91	85
Korea	85	85	65	91	164	142	177	197	195	198
Philippines	48	63	63	85	83	75	76	78	93	92
Thailand	17	16	4	3	6	5	5	5	5	7
Other Asia	62	83	81	93	94	87	104	91	87	86
Total Asia	461	562	511	613	681	655	703	694	710	733
Africa:										
Egypt	4	4	4	4	3	*	4	*	*	*
Morocco	1	*	*	*	1	1	1	1	*	1
South Africa	6	9	2	22	17	20	21	31	36	21
Zaire	*	1	1	2	8	10	10	12	11	11
Other Africa	75	72	78	87	98	115	119	125	166	130
Total Africa	86	87	87	115	127	146	154	168	214	163
Other countries:										
Australia	77	100	29	32	29	42	42	35	35	34
All other	5	5	5	17	20	19	19	19	21	19
Total other countries	82	105	34	49	49	62	61	55	56	53
Total foreign countries	3,065	3,366	3,662	4,054	4,538	4,448	4,583r	4,975r	5,168	5,024
International and regional	2	4	4	4	5	6	6	6	6	6
Grand total	3,068	3,370	3,666	4,057	4,544	4,454	4,589r	4,981r	5,174	5,029

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
p Preliminary.
r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases							Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,751	1,961	5,828	3,867	2,790	12,767	9,978
1974	-470	-642	71	101	3,384	3,854	1,529	988	8,571	7,582	540	7,636	7,096
1975	1,994	1,561	253	180	8,898	6,904	5,421	752	5,395	4,643	4,669	15,347	10,678
1976-Jan.-Sept. p.	5,744	4,105	194	1,445	15,114	9,370	3,592	994	4,009	3,015	2,598	14,416	11,818
1975-Sept.	192	175	31	-14	956	765	157	-94	390	484	252	898	646
Oct.	482	173	37	272	931	448	751	323	658	334	428	1,475	1,047
Nov.	-459	-160	-29	-270	416	874	426	88	520	432	338	1,155	817
Dec.	439	156	21	262	708	269	930	242	514	273	689	1,380	691
1976-Jan.	478	210	7	261	1,056	578	756	215	747	532	541	2,087	1,546
Feb.	627	176	10	441	1,211	584	418	47	409	362	371	2,095	1,724
Mar.	709	731	55	-77	1,439	730	552	-31	387	417	582	2,137	1,555
Apr.	-358	430	17	-805	1,037	1,995	571	160	570	410	411	1,690	1,279
May	238	263	-18	-7	892	654	135	22	427	404	113	1,209	1,096
June	1,205	717	54	434	1,704	499	489	236	391	155	252	1,429	1,176
July	810	294	30	486	1,757	947	385	153	307	154	232	1,595	1,363
Aug. p.	729	320	76	333	2,776	2,047	267	179	411	232	88	1,050	962
Sept. p.	1,305	964	-39	380	2,641	1,336	20	11	361	350	9	1,124	1,116

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,490	-6,301	2,383	8,683	-189	1,541	1,730
1976-Jan.-Sept. p.	-6,786	-6,463	3,351	9,814	-323	1,421	1,744
1975-Sept.	-81	-91	194	285	10	91	81
Oct.	-508	-484	195	678	-24	138	162
Nov.	-715	-743	248	991	28	108	79
Dec.	-1,139	-1,190	282	1,471	51	148	97
1976-Jan.	-335	-339	462	800	3	145	142
Feb.	-1,205	-1,145	402	1,547	-60	162	222
Mar.	-986	-933	360	1,293	-53	193	246
Apr.	-382	-422	342	763	40	182	143
May	-491	-449	373	822	-42	198	240
June	-576	-532	281	813	-44	162	206
July	-1,862	-1,734	440	2,173	-129	128	257
Aug. p.	-489	-478	333	811	-11	123	134
Sept. p.	-459	-432	359	790	-27	126	153

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976					
	1973	1974	1975	1976 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	-	*	*	-	-	-	-	*	-
Belgium-Luxembourg	1	4	3	-4	*	-1	-1	*	-2	-
Denmark	-	*	*	*	-	-	-	*	-	-
Finland	*	*	17	-1	*	*	*	11	-1	-1
France	1	-8	-3	86	7	5	3	20	-1	24
Germany	1	5	206	303	-19	-3	2	-6	103	194
Greece	-	*	*	*	-	-	-	-	-	-
Italy	*	-1	*	-5	*	*	*	-5	*	*
Netherlands	*	5	10	266	65	*	75	*	*	-1
Norway	5	4	39	1	*	*	*	-	*	*
Portugal	-	*	*	-	-	-	-	-	-	-
Spain	*	*	*	*	-	*	-	*	*	*
Sweden	150	16	25	-36	-	6	10	*	-16	-35
Switzerland	-11	-4	26	213	14	10	2	30	39	97
Turkey	-	*	-	*	-	-	-	-	-	-
United Kingdom	95	70	-129	33	2	-40	31	-12	15	13
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	5	7	82	15	-	1	-	-7	-2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	242	96	200	938	84	-23	124	38	129	290
Canada	24	131	-317	-9	6	-85	*	1	-4	49
Latin America:										
Argentina	*	*	*	*	-	*	-	-	*	-
Bahamas	*	*	*	*	-	1	-	*	-	-
Brazil	*	-	*	-	-	-	-	-	-	-
Chile	*	*	*	*	-	-	-	-	-	*
Colombia	*	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	20	*	*	*	-	-	*	*
Panama	*	*	1	-5	*	*	-	-	*	-5
Peru	-	-	*	-	-	-	-	-	-	-
Uruguay	-	-	*	-	-	-	-	-	-	-
Venezuela	3	*	*	*	-	*	-	*	-	*
Other Latin American Republics	2	*	*	1	*	*	*	5	*	-4
Netherlands Antilles 1/	*	81	78	-24	-1	5	16	16	65	-84
Other Latin America	1	5	*	5	-	*	*	*	3	*
Total Latin America	7	86	101	-22	-1	6	16	21	68	-93
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	*	*	-	*	-	-	-	-
Hong Kong	*	*	60	15	15	-1	-2	*	-3	5
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	-	*	*	-1	*	*	*	-	*	-
Japan	171	-1,054	-227	-218	-	-142	*	2	-124	100
Korea	2	-	-	-	-	-	-	-	-	-
Philippines	-	*	31	-21	8	10	-29	-10	-35	-
Thailand	-	-	*	20	-	-	-	-	-	20
Other Asia:										
Middle East oil-exporting countries 2/			1,797	3,019	320	460	611	246	228	315
Other countries			*	368	*	-	11	-3	117	228
Total other Asia	-1	200	1,797	3,387	320	460	622	243	345	543
Total Asia	173	-854	1,660	3,182	343	327	591	235	183	668
Africa:										
Egypt	-	-1	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	*	*	*	-	-	-	*	-	-
Zaire	-	*	*	-	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/			170	210	15	20	40	30	20	10
Other countries			*	*	*	-	-	-	-	-
Total other Africa	25	-5	170	210	15	20	40	30	20	10
Total Africa	25	-7	170	210	15	20	40	30	20	10
Other countries:										
Australia	*	-25	*	*	-	-	-	-	-	-
All other	-	-	*	*	-	-	-	-	*	-
Total other countries	*	-25	*	*	-	-	-	-	*	-
Total foreign countries	470	-573	1,814	4,299	447	245	772	324	396	925
International and regional:										
International	-185	96	225	1,441	-803	-4	434	476	323	380
Latin American regional	20	5	-44	4	-2	-3	-	10	10	*
Asian regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-165	101	180	1,445	-805	-7	434	486	333	380
Grand total	305	-470	1,994	5,744	-358	238	1,205	810	729	1,305

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1976					
	1973	1974	1975	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	7	10	13	14	13	12	11	9	9
Denmark	*	*	*	*	*	*	1	1	1
Finland	1	1	18	9	9	9	20	19	18
France	2	*	*	27	32	36	55	54	78
Germany	3	9	215	227	224	226	221	323	518
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	6	16	208	208	283	283	283	282
Norway	5	9	48	48	49	49	49	49	49
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	235	251	275	275	281	291	291	275	240
Switzerland	34	30	55	89	99	101	132	171	268
Turkey	-	*	*	*	*	*	*	*	*
United Kingdom	423	49[illegible]	363	389	349	380	[illegible]	383	396
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	71	76	83	173	173	174	174	167	165
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	5	4	4	4	4	4	4	4
Total Europe	789	885	1,085	1,465	1,443	1,566	1,604	1,733	2,024
Canada	582	713	395	425	340	340	341	337	386
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	4	4	3	4	4	4	4	4
Brazil	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	20	20	20	20	20	20	20
Panama	*	*	1	1	2	2	2	2	*
Peru	-	-	*	*	*	*	*	*	*
Uruguay	-	-	*	*	*	*	*	*	*
Venezuela	4	4	4	4	4	4	4	4	4
Other Latin American Republics	1	1	1	4	4	4	9	9	5
Netherlands Antilles 1/	2	83	161	120	125	141	157	222	138
Other Latin America	1	6	6	8	8	8	8	11	11
Total Latin America	14	100	200	160	166	182	203	271	178
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	*	*	*	*	*	*	*
Hong Kong	1	1	61	75	75	7	73	71	76
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	4,552	3,498	3,271	3,217	3,074	3,075	3,077	2,952	3,052
Korea	2	2	2	2	2	2	2	2	2
Philippines	*	*	31	74	83	54	45	9	9
Thailand	*	*	*	*	*	*	*	*	20
Other Asia	8	208	2,005	3,179	3,640	4,262	4,504	4,849	5,392
Total Asia	4,563	3,709	5,370	6,547	6,874	7,466	7,700	7,883	8,551
Africa:									
Egypt	-	*	*	*	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	*	*	*	*	*	*	*	*
Other Africa	157	152	322	412	432	472	502	522	532
Total Africa	158	151	321	411	431	471	501	521	531
Other countries:									
Australia	25	*	*	*	*	*	*	*	*
All other	-	-	*	*	*	*	*	*	*
Total other countries	25	*	*	*	*	*	*	*	*
Total foreign countries	6,131	5,557	7,372	9,008	9,254	10,025	10,350	10,746	11,671
International and regional:									
International	1	97	322	152	149	583	1,059	1,382	1,762
Latin American regional	48	53	9	*	*	*	3	13	13
Asian regional	*	*	*	*	*	*	*	*	*
Total international and regional	49	150	331	150	143	576	1,062	1,395	1,775
Grand total	6,179	5,708	7,702	9,158	9,396	10,602	11,412	12,141	13,446

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners on a net outflow of capital from the United States)

Country	Calendar year				1976					
	1973	1974	1975	1976 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	4	-1	6	-1	*	-1	*	3	-3	-1
Belgium-Luxembourg	11	-15	-45	-21	*	-4	-1	-1	-14	-3
Denmark	6	6	*	-2	*	*	-	*	*	*
Finland	1	*	1	-10	*	*	*	*	*	-9
France	201	96	82	28	-3	3	6	10	4	-1
Germany	-33	28	-6	-59	9	-2	-1	-3	-3	*
Greece	*	*	*	1	*	*	*	*	*	*
Italy	56	-15	-3	-14	-4	-1	1	-1	-1	-2
Netherlands	-19	183	-16	-7	-5	*	-2	4	-3	*
Norway	57	10	34	2	1	*	*	*	*	*
Portugal	*	1	*	*	*	*	*	-	*	*
Spain	3	2	1	1	*	*	*	*	*	*
Sweden	28	2	*	6	-2	*	*	*	10	*
Switzerland	333	96	117	174	4	23	18	35	16	17
Turkey	-1	*	*	*	-	-	-	*	-	*
United Kingdom	275	395	-52	-47	-26	-19	8	3	23	7
Yugoslavia	-	-	-	*	-	-	-	-	-	-
Other Western Europe	317	-48	-14	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	1,242	741	106	50	-25	-2	29	49	29	8
Canada	49	45	128	74	7	-3	1	2	9	18
Latin America:										
Argentina	*	2	3	1	*	*	*	*	*	*
Bahamas	18	1	5	-7	-2	-7	*	2	*	-1
Brazil	1	*	*	*	*	*	*	*	*	*
Chile	*	-1	*	*	*	-	*	*	*	*
Colombia	*	-2	*	*	*	*	*	*	*	*
Cuba	-	*	-	*	-	-	-	-	-	*
Mexico	-1	5	-1	7	3	*	1	1	1	*
Panama	*	6	9	-2	-1	1	-1	2	1	*
Peru	*	*	*	*	-	-	-	*	-	*
Uruguay	*	1	2	3	*	*	*	1	*	1
Venezuela	1	2	10	2	*	1	*	1	-1	*
Other Latin American Republics	*	1	4	3	*	*	*	*	*	*
Netherlands Antilles 1/	8	26	-3	13	2	*	1	1	-1	4
Other Latin America	16	2	1	11	*	1	*	-1	8	1
Total Latin America	44	43	31	31	3	-3	*	7	9	5
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-1	*	*	-	*	-	*	-	-
Hong Kong	8	4	6	1	*	1	*	*	*	*
India	*	*	*	*	-	*	-	-	-	-
Indonesia	*	*	*	*	-	-	*	-	-	*
Israel	-1	1	*	*	*	*	*	*	*	*
Japan	580	-264	-48	-109	-12	5	-19	-1	5	-15
Korea	*	*	-	*	-	-	*	*	-	*
Philippines	*	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	-	-	-	*	*
Other Asia:										
Middle East oil-exporting countries 2/			1,553	970	179	37	224	104	121	18
Other countries			*	-6	-2	*	*	-1	-1	*
Total other Asia	*	892	1,553	964	177	37	224	103	120	18
Total Asia	588	632	1,511	856	165	43	205	102	126	3
Africa:										
Egypt	*	*	*	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	-	-	-	*
South Africa	*	*	*	*	-	*	-	*	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/			*	*	-	*	-	*	-	*
Other countries			5	-7	7	*	*	1	*	-19
Total other Africa	*	*	5	-7	7	*	*	1	*	-19
Total Africa	*	*	5	-7	7	*	*	1	*	-19
Other countries:										
Australia	10	10	1	-20	*	*	*	*	*	-
All other	*	*	*	*	*	-	*	-	*	*
Total other countries	10	10	1	-20	*	*	*	*	*	*
Total foreign countries	1,934	1,472	1,782	984	156	35	236	161	173	15
International and regional:										
International	27	-497	-1,031	17	4	-13	5	-9	4	6
European regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
Latin American Regional	-	14	1	-7	-	-	-5	1	2	-10
Total international and regional	27	-483	-1,030	10	4	-13	*	-8	6	-4
Grand total	1,961	988	752	994	160	22	236	153	179	11

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976					
	1973	1974	1975	1976 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	13	-1	11	3	*	*	*	1	*	*
Belgium-Luxembourg	152	59	84	-43	2	-17	-21	-6	-16	-20
Denmark	*	-5	5	-2	*	*	*	-1	*	1
Finland	*	*	-1	3	*	1	*	1	1	*
France	439	203	262	255	10	3	24	72	28	23
Germany	2	39	251	76	10	-44	-27	-20	-11	-6
Greece	18	7	10	1	*	3	-1	1	*	-5
Italy	45	-3	*	4	-2	-1	2	-	-2	2
Netherlands	339	330	359	-98	31	4	2	-22	-21	-26
Norway	11	-10	4	5	2	*	-1	*	1	-
Portugal	9	3	-2	-8	-2	*	-1	-1	*	-3
Spain	11	-3	13	5	2	3	2	-1	*	-1
Sweden	*	-1	2	*	*	-2	*	1	*	1
Switzerland	686	36	899	36	-21	21	-47	-58	-11	-55
Turkey	3	-3	*	1	*	*	*	-	*	*
United Kingdom	366	-377	594	332	49	20	20	5	12	29
Yugoslavia	6	*	-	*	*	*	*	*	*	*
Other Western Europe	6	8	-1	12	1	*	2	-1	*	-1
U.S.S.R.	-	*	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	1	-	*	-	-	*	-
Total Europe	2,104	281	2,491	582	84	-11	-47	-32	-19	-60
Canada	99	-6	361	236	23	30	-5	44	35	5
Latin America:										
Argentina	*	*	2	*	*	*	*	*	*	*
Bahamas	-17	-45	7	-3	*	-4	1	-1	*	1
Brazil	*	*	1	*	*	*	*	*	*	*
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	*	1	1	*	*	*	1	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	6	17	6	31	5	4	11	5	3	*
Panama	24	5	15	13	4	-2	*	*	*	*
Peru	-1	*	*	-	*	*	*	*	*	*
Uruguay	1	2	*	-1	*	*	*	*	*	*
Venezuela	-2	3	2	13	1	*	1	1	1	5
Other Latin American Republics	-3	*	3	-1	*	*	1	*	*	-1
Netherlands Antilles 1/	-35	-13	-22	36	11	-1	3	1	-24	7
Other Latin America	30	-2	-20	58	3	9	-6	-4	-4	-1
Total Latin America	4	-33	-7	146	25	7	11	3	-24	10
Asia:										
China, People's Republic of (China Mainland)	*	*	-	*	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	1	5	*	4	*	*	*	*
Hong Kong	23	-25	87	50	10	3	4	7	-4	-
India	*	*	*	*	*	*	*	*	*	*
Indonesia	-1	*	*	7	*	*	*	7	*	*
Israel	4	-2	2	-1	*	*	-1	*	*	*
Japan	495	-45	22	50	13	14	20	-2	-1	-4
Korea	-2	-1	*	*	-	*	*	*	*	*
Philippines	1	*	2	1	*	1	*	*	*	*
Thailand	-1	*	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries 2/			1,640	1,498	254	67	266	204	92	60
Other countries			29	-9	-1	-5	-2	-2	3	-3
Total other Asia	60	361	1,669	1,489	253	62	264	207	95	57
Total Asia	577	288	1,782	1,601	276	83	286	219	90	56
Africa:										
Egypt	-1	-9	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-5	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa:										
Oil-exporting countries 3/			*	1	*	*	*	*	*	*
Other countries			9	8	5	*	3	-2	3	-4
Total other Africa	2	3	9	9	5	*	3	-2	3	-4
Total Africa	-4	-6	10	9	5	1	3	-3	3	-4
Other countries:										
Australia	*	3	15	9	*	4	2	1	1	*
All other	*	1	1	1	1	*	*	*	*	*
Total other countries	*	3	15	10	*	4	1	1	2	*
Total foreign countries	2,781	527	4,651	2,584	412	113	251	233	85	7
International and regional:										
International	8	13	18	14	-1	*	2	-2	3	2
European regional	1	*	-	-	*	-	-	-	-	-
Asian regional	*	*	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	*	-	-	-	*	-	-
Total International and regional	9	13	18	14	-1	*	2	-2	3	2
Grand total	2,790	540	4,669	2,598	411	113	252	232	88	9

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1976					
	1973	1974	1975	1976 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	*	-52	-9	-2	*	-4	4	-8	*
Belgium-Luxembourg	5	-9	16	-1	-6	2	-5	4	-13	6
Denmark	11	5	6	7	1	2	1	1	-3	1
Finland	-17	-7	1	-1	*	*	*	*	*	-1
France	17	-38	-179	-414	-94	11	-13	-64	-5	-101
Germany	4	-2	33	6	13	6	*	1	-3	-1
Greece	*	*	*	*	*	*	*	-	-	*
Italy	31	11	28	-27	-3	1	-1	8	2	-2
Netherlands	1	-25	13	19	4	4	3	-1	*	1
Norway	10	2	-199	-197	*	*	*	-98	-1	*
Portugal	1	1	2	1	*	1	*	*	*	*
Spain	3	-1	4	4	*	1	*	*	1	1
Sweden	2	-1	6	2	2	*	1	-2	*	*
Switzerland	-24	-7	196	403	42	44	42	57	34	24
Turkey	-	*	*	*	*	-	-	*	-	*
United Kingdom	-30	-107	30	-93	9	3	-10	4	-13	-29
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	-1	-15	-12	-3	*	-1	*	*	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	*	-	-	*
Total Europe	13	-191	-106	-303	-34	76	14	-85	-9	-102
Canada	-721	-1,526	-3,078	-4,118	-292	-237	-331	-784	-100	-346
Latin America:										
Argentina	28	1	3	-6	*	1	*	1	*	1
Bahamas	-98	-115	-72	-62	*	-3	-9	-11	-6	-10
Brazil	-33	-3	*	-26	*	-52	5	5	10	5
Chile	2	1	3	2	*	*	*	*	*	*
Colombia	-19	1	1	1	*	*	1	*	*	*
Cuba	*	*	-	*	-	-	-	-	-	-
Mexico	-20	8	-177	-73	-5	3	2	3	3	-10
Panama	10	*	-3	5	1	*	1	1	1	1
Peru	3	3	6	2	*	*	*	*	*	*
Uruguay	1	*	1	1	*	1	*	*	*	*
Venezuela	7	4	30	31	1	7	4	8	*	4
Other Latin American Republics	1	-1	6	8	5	*	*	*	1	-1
Netherlands Antilles 1/	4	-7	66	46	3	1	2	1	30	2
Other Latin America	6	4	-15	48	3	3	2	5	5	22
Total Latin America	-108	-104	-151	-21	8	-39	9	15	46	16
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-38	-9	-1	-	*	*	-	*	-1
Hong Kong	-4	1	14	18	1	3	3	3	3	2
India	4	*	2	*	*	-	-	-	-	-
Indonesia	2	*	*	*	-	-	*	-	-	*
Israel	-432	-332	-375	-118	-14	-7	-24	-8	-8	-11
Japan	66	2	-283	-273	-12	-97	7	-89	6	-8
Korea	-	*	*	-	-	-	-	-	-	-
Philippines	1	1	2	-351	-	5	-1	*	-364	-1
Thailand	*	*	2	10	-	*	*	*	10	*
Other Asia	3	1	25	46	3	2	5	19	-1	5
Total Asia	-360	-364	-622	-670	-21	-95	-10	-75	-354	-14
Africa:										
Egypt	-	-	*	-3	-1	-	-	*	-	-
Morocco	-	*	*	*	-	-	-	*	-	*
South Africa	*	*	*	4	-	-	4	-	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	5	5	4	32	10	*	12	10	2	*
Total Africa	6	5	4	33	9	*	16	10	2	*
Other countries:										
Australia	28	14	-162	-234	2	3	-234	3	1	1
All other	8	8	7	8	1	1	*	1	2	2
Total other countries	36	21	-155	-227	2	4	-234	4	3	3
Total foreign countries	-1,134	-2,158	-4,108	-5,304	-328	-290	-537	-915	-412	-444
International and regional:										
International	108	39	-1,577	-481	6	11	5	-725	9	12
European regional	5	-98	-345	-271	-100	-173	*	1	*	*
Latin American regional	28	-1	-201	-232	*	3	-	-95	*	*
Asian regional	*	-	-70	-175	-	-	-	-	-75	-
Total international and regional	141	-60	-2,193	-1,159	-94	-159	5	-819	-66	12
Grand total	-993	-2,218	-6,301	-6,463	-422	-449	-532	-1,734	-478	-432

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States
Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1976 through Sept. p	1976					
	1973	1974	1975		Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	*	1	-1	*	*	*	-1	*	*
Belgium-Luxembourg	16	-4	5	-26	-1	-3	-2	-3	-3	-3
Denmark	1	*	-1	-9	-	*	-9	*	*	-
Finland	*	*	-1	*	-	-	*	*	*	*
France	-33	-76	-24	-110	-3	-23	-20	-20	-18	-14
Germany	-11	10	29	3	55	-36	-3	1	-2	1
Greece	*	*	*	*	-	*	-	*	*	*
Italy	1	1	-2	-3	*	*	*	-2	-1	*
Netherlands	73	33	4	-118	-8	-17	-17	-10	-10	-15
Norway	*	*	1	*	*	*	*	*	*	*
Portugal	-1	*	*	*	-	-	-	*	-	*
Spain	1	3	-1	-1	*	*	*	*	*	*
Sweden	*	*	-1	5	1	*	*	*	*	*
Switzerland	-12	-19	49	-38	-5	-4	2	-8	-10	-6
Turkey	*	*	-	*	-	-	-	*	-	-
United Kingdom	-188	-303	-7	-48	-3	-10	-18	-4	-8	-4
Yugoslavia	-	*	-	*	-	*	-	-	-	-
Other Western Europe	*	-1	*	*	*	*	*	*	*	*
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	-154	-354	54	-346	35	-95	-66	-45	-51	-42
Canada	152	18	-100	-25	6	4	4	-68	2	15
Latin America:										
Argentina	-1	*	*	*	*	*	-	*	*	*
Bahamas	3	-2	-2	3	-1	*	*	3	*	*
Brazil	-1	*	-7	*	*	-	*	*	-	-
Chile	*	*	*	*	-	-	-	*	*	-
Colombia	*	*	*	*	-	*	-	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	2	4	2	9	1	1	2	1	*	5
Panama	-5	5	1	*	*	*	*	*	*	*
Peru	-1	*	*	*	-	*	*	*	-	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	1	*	2	*	*	*	*	-	*	*
Other Latin American Republics	*	*	1	*	*	*	*	*	*	*
Netherlands Antilles 1/	-8	1	-158	3	-1	*	*	*	*	*
Other Latin America	-2	4	6	-8	-2	*	-1	*	*	*
Total Latin America	-12	11	-156	6	-2	*	1	4	1	4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-1	*	*	-	*	-	*	-	-
Hong Kong	19	-1	*	13	*	*	*	1	13	-2
India	*	*	*	*	*	-	-	*	-	-
Indonesia	*	*	*	*	-	-	-	*	-	-
Israel	-7	3	3	-2	*	*	*	-2	*	-1
Japan	188	512	-9	8	6	17	18	-20	21	-2
Korea	*	-	-	*	-	-	*	-	*	*
Philippines	-2	-9	*	1	*	*	*	*	*	*
Thailand	*	*	*	*	-	-	*	-	*	-
Other Asia	-5	2	8	10	-1	1	4	2	3	2
Total Asia	193	506	1	30	6	18	22	-18	37	-2
Africa:										
Egypt	-	-	-	*	*	-	-	-	-	-
Morocco	-	*	*	*	-	-	*	-	-	-
South Africa	-2	4	11	12	-5	32	-5	-1	*	*
Zaire	*	-	-	-	-	-	-	-	-	-
Other Africa	-1	-2	-1	*	*	*	*	*	*	*
Total Africa	-3	3	10	12	-5	32	-5	-1	*	*
Other countries:										
Australia	1	1	*	-4	*	-1	*	*	*	-1
All other	*	*	*	*	-	-	-	-	*	*
Total other countries	1	1	*	-4	*	-1	*	*	*	-1
Total foreign countries	177	184	-101	-328	40	-43	-45	-129	-11	-27
International and regional:										
International	-2	-	1	4	*	1	-	-	-	-
Asian regional	*	*	-	-	-	-	-	-	-	-
Total international and regional	-2	*	1	4	*	1	1	-	-	-
Grand total	176	184	-189	-323	40	-42	-44	-129	-11	-27

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During September 1976 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3	-	*	3	*	*	4	-	1	2	1	*
Belgium-Luxembourg	81	-	6	47	26	3	102	-	9	67	20	6
Denmark	5	-	*	2	2	-	2	-	*	1	1	-
Finland	89	70	19	*	*	-	100	71	28	*	1	*
France	190	38	18	102	24	8	260	14	19	80	125	23
Germany	319	212	7	74	23	2	131	18	7	80	24	2
Greece	3	-	*	3	*	-	8	-	*	8	-	*
Italy	15	*	2	10	2	*	17	*	4	8	5	*
Netherlands	59	1	5	45	4	4	99	1	5	71	3	20
Norway	3	-	*	2	1	*	3	*	*	2	1	*
Portugal	*	-	*	*	-	*	3	-	*	3	*	-
Spain	7	*	*	5	1	*	7	-	*	6	*	*
Sweden	4	*	*	3	*	*	38	35	*	2	1	-
Switzerland	457	101	37	265	50	4	381	3	20	320	27	10
Turkey	*	-	-	*	-	-	*	-	*	*	*	-
United Kingdom	299	18	63	131	77	10	284	5	56	102	107	14
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	4	*	*	3	*	*	6	2	*	4	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	*	-	-	-	-	-	-	-
Total Europe	1,537	439	157	696	212	33	1,444	149	148	757	315	75
Canada	364	59	40	152	51	62	624	10	23	147	397	47
Latin America:												
Argentina	3	-	*	2	1	*	2	-	*	2	*	*
Bahamas	11	-	1	9	1	*	20	-	1	8	11	*
Brazil	5	-	*	*	5	*	*	-	-	*	*	*
Chile	*	*	*	*	*	-	*	-	*	*	*	-
Colombia	*	-	*	*	*	-	*	-	-	*	*	-
Cuba	*	-	*	*	-	-	*	-	*	*	-	-
Mexico	14	*	1	6	1	6	19	-	1	6	11	1
Panama	20	*	15	3	1	*	24	5	15	3	*	1
Peru	1	-	-	*	1	*	*	-	*	*	*	-
Uruguay	1	-	1	1	*	*	1	-	*	1	*	-
Venezuela	14	*	*	10	4	*	6	-	*	5	1	*
Other Latin American Republics	17	14	1	2	*	*	23	18	1	3	1	-
Netherlands Antilles	66	8	14	39	4	*	136	92	10	32	2	*
Other Latin America	58	-	2	29	27	1	36	*	1	30	4	1
Total Latin America	209	22	34	100	46	7	268	115	29	90	31	3
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	*	*	-	2	-	-	*	1	-
Hong Kong	33	5	*	24	3	1	25	*	*	20	1	3
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	*	*	-	-
Israel	3	-	*	2	1	*	15	-	*	3	12	1
Japan	155	100	1	23	10	20	83	-	16	27	18	22
Korea	*	-	-	*	-	*	*	-	*	*	-	-
Philippines	1	-	*	*	*	*	2	-	*	1	1	*
Thailand	31	30	-	*	*	-	10	10	*	*	-	-
Other Asia	796	590	77	114	12	2	171	47	59	57	7	*
Total Asia	1,020	726	79	165	28	23	308	58	76	108	41	25
Africa:												
Egypt	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	*	*	-	-	*	-	-	-	*	-
South Africa	1	-	*	*	*	1	1	-	*	*	*	1
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	19	10	*	7	1	*	31	-	19	10	1	*
Total Africa	20	10	*	7	1	1	32	-	19	11	1	1
Other countries:												
Australia	2	-	-	1	1	*	2	-	-	2	-	1
All other	2	-	-	*	2	-	*	-	*	*	-	*
Total other countries	4	-	-	1	3	*	2	-	*	2	-	1
Total foreign countries	3,154	1,256	310	1,120	341	126	2,678	332	295	1,114	785	153
International and regional:												
International	1,397	1,365	11	4	17	-	997	985	5	2	5	-
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	60	20	40	-	*	-	70	20	50	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,457	1,385	51	4	18	-	1,067	1,005	55	2	5	-
Grand total	4,612	2,641	361	1,124	359	126	3,745	1,336	350	1,116	790	153

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1975

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	66	18	9	33	3	2	99	19	3	22	55	*
Belgium-Luxembourg	855	5	78	579	157	36	793	2	124	495	141	32
Denmark	31	1	1	19	10	*	21	1	2	14	4	1
Finland	98	93	2	1	1	*	80	76	2	2	*	1
France	1,501	48	160	1,044	150	99	1,363	51	79	781	329	123
Germany	1,513	233	103	1,001	92	85	999	26	109	749	59	55
Greece	49	*	2	46	1	*	38	*	1	35	1	1
Italy	248	*	32	159	54	3	225	1	34	159	26	5
Netherlands	1,029	43	85	776	44	82	659	33	101	417	30	79
Norway	147	40	56	43	7	1	268	*	22	39	206	*
Portugal	14	*	*	12	2	*	14	-	*	13	*	*
Spain	70	*	4	59	5	2	53	*	2	46	1	3
Sweden	138	93	13	23	9	*	107	68	13	21	4	2
Switzerland	4,816	45	310	3,966	370	126	3,529	19	193	3,067	174	76
Turkey	3	-	*	2	*	-	2	-	*	2	*	-
United Kingdom	5,081	498	1,836	1,978	479	290	4,645	627	1,888	1,384	449	297
Yugoslavia	*	-	-	*	-	-	*	-	-	*	*	-
Other Western Europe	72	39	2	29	1	1	91	32	16	30	13	1
U.S.S.R.	-	-	-	-	-	-	*	-	-	*	-	-
Other Eastern Europe	*	*	-	*	*	-	1	*	*	*	*	-
Total Europe	15,730	1,154	2,695	9,768	1,386	727	12,986	953	2,590	7,278	1,492	674
Canada	2,962	77	446	1,688	417	334	5,968	394	319	1,327	3,495	434
Latin America:												
Argentina	29	-	7	16	6	1	21	*	3	14	3	1
Bahamas	131	*	14	101	5	10	193	*	9	95	77	12
Brazil	11	*	5	6	*	*	17	*	5	5	-	7
Chile	4	*	*	1	3	*	2	-	*	2	*	*
Colombia	6	-	*	4	1	*	4	-	*	3	*	*
Cuba	*	-	-	*	-	-	-	-	-	-	-	-
Mexico	144	45	6	72	16	4	294	26	7	66	194	2
Panama	162	1	95	55	7	3	138	*	87	41	9	1
Peru	8	*	*	1	7	*	2	-	*	1	1	*
Uruguay	10	*	2	6	1	*	6	-	*	5	1	*
Venezuela	95	*	11	45	35	2	52	*	1	44	5	2
Other Latin American Republics	31	*	5	17	7	1	16	*	1	15	*	*
Netherlands Antilles and Surinam	485	399	66	441	69	10	1,023	320	69	463	4	168
Other Latin America	434	2	6	386	12	28	462	2	5	406	27	21
Total Latin America	2,050	449	219	1,152	170	60	2,231	348	188	1,159	321	215
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	3	*	*	2	1	*	11	*	*	1	10	*
Hong Kong	374	60	12	274	21	9	208	*	5	187	7	9
India	3	-	*	*	2	*	1	-	*	*	-	*
Indonesia	*	-	*	*	-	*	*	-	-	*	*	*
Israel	67	*	2	15	44	6	437	*	2	13	118	4
Japan	873	31	22	438	60	322	1,410	257	70	416	344	331
Korea	2	2	-	*	-	-	3	2	-	1	*	-
Philippines	58	46	*	7	2	2	24	16	*	5	1	2
Thailand	4	*	*	1	2	*	1	-	*	1	-	*
Other Asia	5,522	1,837	1,760	1,881	32	12	470	40	207	213	7	4
Total Asia	6,905	1,976	1,796	2,618	165	350	2,573	315	284	837	787	349
Africa:												
Egypt	*	-	-	*	-	-	*	-	*	*	*	-
Morocco	1	-	*	*	*	*	*	-	*	*	*	-
South Africa	70	*	*	3	*	66	58	*	*	3	*	55
Zaire	*	*	-	*	-	-	*	*	-	*	-	-
Other Africa	209	170	7	27	4	*	21	-	2	18	*	1
Total Africa	280	170	7	31	4	67	80	*	2	21	*	56
Other countries:												
Australia	47	*	1	26	18	2	193	*	*	11	180	2
All other	8	*	*	1	7	*	1	-	-	1	*	*
Total other countries	55	*	1	27	25	2	194	*	*	12	180	2
Total foreign countries	27,981	3,826	5,164	15,285	2,167	1,539	24,032	2,012	3,382	10,634	6,275	1,730
International and regional												
International	5,513	5,041	228	62	180	1	7,877	4,817	1,250	44	1,757	-
European regional	7	-	-	-	7	-	352	-	-	-	352	-
Latin American regional	57	31	3	-	24	-	302	75	2	-	225	-
Asian regional	5	-	-	-	5	-	75	-	-	-	75	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	5,582	5,072	231	62	215	1	8,605	4,892	1,261	44	2,408	-
Grand total	33,562	8,898	5,395	15,347	2,383	1,541	32,638	6,904	4,643	10,678	8,683	1,730

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts
Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975				1976
	1971	1972	1973	1974	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	1	*	*	*	*	1	*	*
Belgium-Luxembourg	14	21	10	13	13	14	10	10	14
Denmark	*	*	*	*	*	*	*	*	1
Finland	*	*	*	*	*	*	*	*	*
France	19	47	29	20	29	27	28	17	26
Germany	15	22	23	16	29	26	22	17	26
Greece	*	*	1	1	1	1	3	1	1
Italy	10	24	13	12	11	13	10	12	11
Netherlands	10	10	8	9	7	10	7	10	25
Norway	1	2	1	1	1	2	2	2	2
Portugal	*	*	*	*	*	*	*	*	*
Spain	4	5	7	9	8	8	7	9	9
Sweden	1	1	1	1	1	1	*	1	1
Switzerland	73	90	92	78	99	105	86	89	118
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	43	57	57	54	35	38	37	28	41
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	1	2
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	*	*	*
Total Europe	193	281	242	213	236	249	213	197	279
Canada	56	34	28	24	31	27	23	16	29
Latin America:									
Argentina	1	3	1	1	1	1	1	1	1
Bahamas 1/	19	9	10	4	2	3	2	3	3
Brazil	1	*	*	*	*	*	2	*	2
Chile	*	*	*	*	*	*	*	*	*
Columbia	*	*	*	1	2	*	*	*	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	3	2	3	4	5	5	4	7
Panama	2	3	3	2	2	2	1	2	3
Peru	*	*	*	*	*	*	*	*	*
Uruguay	1	1	*	*	1	*	*	*	1
Venezuela	2	3	3	3	4	4	4	5	7
Other Latin American Republics	3	1	1	1	1	1	1	1	2
Netherlands Antilles 2/	10	12	15	28	27	42	60	36	18
Other Latin America	*	*	7	6	11	18	3	64	23
Total Latin America	43	36	42	49	55	76	80	117	68
Asia:									
China, People's Republic of (China Mainland)	-	-	*	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	9	12	13	13	15	18	17	22	20
India	*	*	*	*	-	*	*	*	*
Indonesia	*	*	*	*	-	*	*	*	*
Israel	1	1	1	1	1	1	1	1	1
Japan	1	4	1	*	2	4	1	1	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	1	*	1	1	1	1	5	2
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	4	3	4	2	5	3	4	4	4
Total Asia	17	20	19	17	24	27	25	33	30
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	1	2	*	1	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	*	*	*	1	1	3
Total Africa	1	1	1	2	2	1	1	1	4
Other countries:									
Australia	1	*	*	*	1	*	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	*	1	1	1	1	1	1	1
Total foreign countries	311	372	333	306	349	380	343	364	410
International and regional	-	-	-	*	-	-	-	-	1
Grand total	311	372	333	306	349	380	343	364	411

Note: The reporting form covering this data series was discontinued with the March 1976 report. Data represent the money credit balances (due to foreigners), that appeared on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975				1976
	1971	1972	1973	1974	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	6	11	4	5	8	6	6	14	13
Denmark	*	*	*	*	*	*	*	*	1
Finland	*	*	-	*	*	*	*	-	*
France	18	21	16	12	13	14	13	13	20
Germany	23	31	22	14	13	19	26	26	34
Greece	1	1	1	1	1	1	1	1	1
Italy	9	15	7	4	5	6	5	7	5
Netherlands	12	17	8	8	11	9	10	12	13
Norway	*	1	*	*	1	2	*	*	1
Portugal	*	1	*	*	*	*	*	*	*
Spain	5	6	5	3	3	3	3	3	4
Sweden	1	1	1	*	*	1	1	*	1
Switzerland	42	57	35	21	22	35	41	46	57
Turkey	*	*	*	*	*	*	*	*	-
United Kingdom	37	53	29	26	28	44	27	30	45
Yugoslavia	*	*	-	-	*	*	*	*	*
Other Western Europe	1	19	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-
Total Europe	155	235	129	93	107	144	135	155	195
Canada	54	40	30	11	14	12	12	17	16
Latin America:									
Argentina	1	2	1	1	1	1	1	1	2
Bahamas 1/	21	15	4	1	2	3	1	3	6
Brazil	1	1	1	1	*	1	1	1	2
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	1	1	1	1	1	1	2	2
Cuba	*	*	-	-	-	-	-	-	-
Mexico	5	10	6	6	5	7	7	8	6
Panama	4	6	5	3	4	7	5	5	4
Peru	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	6	4	3	3	4	3	4	4
Other Latin American Republics	1	2	1	1	1	1	2	2	2
Netherlands Antilles 2/	14	12	6	32	37	11	35	42	17
Other Latin America	*	*	5	2	2	8	2	22	16
Total Latin America	52	55	34	50	56	42	58	92	60
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	40	59	25	20	23	29	31	35	35
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	3	3	1	1	1	1	1	1	1
Japan	4	5	4	1	3	6	6	5	5
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	*	*	1	1	1	2	5	4
Thailand	*	1	*	*	*	*	*	*	*
Other Asia	4	5	5	4	5	6	10	10	11
Total Asia	53	73	36	27	[illegible]	50	51	56	59
Africa:									
Egypt	*	-	*	-	-	-	*	*	*
Morocco	*	*	*	*	-	*	*	*	*
South Africa	*	1	1	12	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	*	1	1	*	*	1	*	*	1
Total Africa	1	2	1	12	2	1	1	1	2
Other countries:									
Australia	*	1	1	*	*	1	*	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	*	*	1	*	1	1
Total foreign countries	314	405	231	192	209	249	258	19	332
International and regional	-	-	-	-	-	-	-	-	-
Grand total	314	405	231	192	209	249	258	19	[illegible]

Note: The reporting form covering this data series was discontinued with the March 1976 report. Data represent the money debit balances (due from foreigners), that appeared on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10483 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data is published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Cash balances brought forward:										
Excess currencies 1/	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2	1,991.9	1,791.9	1,808.2	1,772.0	1,732.4
Near- and non-excess currencies	228.5	161.2	201.6	141.8	119.7	84.9	69.6	71.3	86.5	87.0
Total cash balances	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4
Collections:										
Public Law 480 sales 2/	794.7	790.7	326.2	352.2	225.9	168.6	11.1	.4	-	-
Currency use payments	-	-	6.6	17.0	8.0	25.6	193.4	333.0	10.3	24.0
Foreign assistance programs:										
Special letter of credit	108.0	77.3	68.4	38.9	1.3	.2	-	-	-	-
Other	10.3	10.6	5.1	9.1	10.3	8.0	6.4	17.1	2.5	1.0
Interest on depositary balances	24.8	23.8	24.4	24.8	24.7	16.4	26.5	17.7	10.2	11.1
Other non-loan collections 3/	52.1	43.4	40.4	30.4	33.0	30.8	40.3	41.6	56.2	46.5
Advances from foreign governments	104.5	94.4	111.5	89.0	78.2	73.8	45.6	35.4	31.4	11.6
Loan repayments (principal & interest):										
Public Law 480 loans	116.5	119.1	142.8	151.5	152.8	165.7	182.9	1,973.1 4/	161.8	94.0
Foreign assistance loans	177.9	175.8	158.3	154.2	144.6	135.2	138.0	387.4	38.4	90.0
Total collections	1,388.8	1,335.1	883.7	867.1	678.8	624.3	644.2	2,805.7	370.8	278.2
Total availabilities	3,659.6	3,513.6	3,184.3	3,002.4	2,867.7	2,701.1	2,505.7	4,685.2	2,229.3	2,097.6
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	851.8	659.1	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	34.9	39.8
Public Law 480 loans to private enterprises	34.8	23.0	23.9	17.9	29.3	40.0	15.4	1.8	-	-
Other non-trust	18.8	14.5	47.3	22.3	27.4	29.3	20.1	21.6	6.3	21.6
Trust	89.1	90.2	99.6	101.7	89.1	68.0	39.7	35.7	27.2	17.3
With dollar credits to:										
Miscellaneous receipts	170.2	158.0	104.7	121.9	127.5	118.1	122.2	142.0	169.[illegible]	180.1
Commodity Credit Corporation	155.6	215.6	187.6	230.4	214.8	203.3	220.1	171.4	122.9	114.4
Special letter of credit	108.0	77.3	68.4	38.9	1.3	.2	-	-	-	-
Other	15.6	2.7	3.2	6.2	5.8	4.3	15.6	12.2	22.[illegible]	16.[illegible]
Deposits for replacement of borrowed (unfunded) currencies	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.4	.8
Total expenditures	1,471.3	1,224.2	1,039.8	803.6	842.9	682.1	691.9	2,744.[illegible]	380.9	390.2
Adjustments due to changes in exchange rates	-9.8	11.2	-9.2	-9.9	52.0	-157.5	65.7	-82.4	-29.0	-33.7
Cash balances carried forward	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4	1,623.6

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Cash balances brought forward:										
Excess currencies 1/	819.5	624.2	557.3	414.4	403.7	273.8	189.0	130.0	58.2	68.8
Near- and non-excess currencies	188.1	155.5	140.0	84.8	70.9	74.5	77.1	10.3	9.6	4.4
Total cash balances	1,007.6	779.7	697.3	499.2	474.6	348.3	266.1	140.3	67.8	73.2
Collections:										
Public Law 480 sales 2/	657.1	620.6	259.6	278.3	171.2	131.2	5.2	-	-	-
Currency use payments	-	-	-	-	-	.2	122.1	293.6	-	-
Foreign assistance programs	7.9	6.1	1.0	7.4	8.8	6.5	3.2	4.0	-	-
Total collections	665.0	626.7	260.6	285.7	180.0	137.9	130.5	297.6	-	-
Transfer to U.S. use	-25.6	-45.8	-102.3	-12.8	-87.3	-46.7	-18.5	-52.8	-4.[illegible]	-12.2
Transfer from U.S. use	16.7	11.7	164.3	12.4	88.9	59.1	94.3	2,043.8 6/	46.9	1.[illegible]
Total availabilities	1,663.7	1,372.3	1,019.9	784.5	656.2	498.6	472.4	2,428.9	110.5	75.0
Expenditures:										
Public Law 480 loans and grants	851.8	659.1	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	34.9	39.8
Public Law 480 loans to private enterprises	34.8	23.0	23.9	17.9	29.3	40.0	15.6	1.8	-	-
Other foreign assistance programs	8.7	6.7	8.6	9.1	9.6	7.6	4.0	3.6	1.4	1.6
Total expenditures	895.3	688.8	520.5	308.8	378.2	240.6	333.0	2,366.5	36.3	41.4
Adjustments due to changes in exchange rates	11.3	13.8	-.2	-1.1	70.3	8.1	.9	5.4	-1.[illegible]	-[illegible]
Cash balances carried forward	779.7	697.3	499.2	474.6	348.3	266.1	140.3	67.8	73.2	31.[illegible]

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U.S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Cash balances brought forward:										
Excess currencies 1/	1,217.4	1,387.1	1,536.0	1,573.4	1,660.2	1,709.9	1,597.9	1,672.6	1,711.7	1,662.1
Near- and non-excess currencies	13.1	-34.9	19.9	.5	5.3	-18.6	-19.7	44.7	59.6	62.7
Total cash balances	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3	1,724.8
Collections:										
Public Law 480 sales 2/	137.6	170.1	66.5	73.9	54.7	37.4	5.9	.4	-*	-
Currency use payments	-	-	6.6	17.0	8.0	25.4	71.3	39.4	10.3	24.0
Foreign assistance programs:										
Special letter of credit	108.0	77.3	68.4	38.9	1.3	.2	-	-	-	-
Other	2.4	4.5	4.3	1.7	1.5	1.5	3.2	13.1	2.5	1.0
Interest on depositary balances	24.8	23.8	24.4	24.8	24.7	16.4	26.5	17.7	10.2	11.1
Other non-loan collections 3/	52.1	41.4	39.6	30.4	33.0	30.8	40.3	41.6	56.2	46.5
Loan repayments (principal & interest):										
Public Law 480 loans	116.5	119.1	142.3	151.5	152.8	165.7	182.9	1,973.1 4/	161.8	93.9
Foreign assistance loans	177.9	175.8	158.3	154.2	144.6	135.2	138.0	387.4	98.4	90.1
Total collections	619.3	612.0	510.4	492.4	420.6	412.6	468.1	2,472.7	339.4	266.6
Transfer to country use	-16.7	-11.7	-164.3	-12.4	-88.9	-59.1	-94.3	-2,043.8 6/	-46.9	-14.0
Transfer from country use	25.6	45.8	102.3	12.8	87.3	46.7	18.5	52.8	4.2	12.2
Total availabilities	1,858.7	1,998.3	2,004.3	2,066.7	2,084.5	2,091.5	1,970.5	2,199.0	2,068.0	1,989.6
Expenditures:										
Foreign currency expenditure authorizations	10.1	7.8	13.9	13.2	17.8	21.7	16.1	18.0	4.9	20.0
With dollar credits to:										
Miscellaneous receipts	170.2	158.0	130.1	121.9	127.5	118.1	122.2	142.0	169.0	180.1
Commodity Credit Corporation	155.6	215.6	187.6	230.4	214.8	203.3	220.1	171.4	122.9	114.4
Special letter of credit	108.0	77.3	68.4	38.9	1.3	.2	-	-	-	-
Other	15.6	2.7	2.6	6.2	5.8	4.3	15.4	12.2	22.0	16.3
Deposits for replacement of borrowed (unfunded) currencies	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.4	.8
Total expenditures	486.9	445.2	419.7	393.1	375.6	373.5	319.2	342.1	317.4	331.6
Adjustments due to changes in exchange rates	-19.6	2.8	-10.7	-8.1	-17.6	-139.8	66.0	-85.6	-25.8	-79.5
Cash balances carried forward	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,578.2	1,717.3	1,771.3	1,724.8	1,578.5

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

(Fiscal years; in millions of dollar equivalents)

	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Cash balances brought forward:										
Excess currencies 1/	5.4	6.0	5.8	5.7	5.3	8.2	5.0	5.6	2.1	1.6
Near- and non-excess currencies	27.3	40.6	41.6	56.5	43.5	29.0	12.2	16.3	17.3	19.8
Total cash balances	32.7	46.6	47.4	62.2	48.8	37.2	17.2	21.9	19.4	21.4
Collections:										
Advances from foreign governments	104.5	94.4	111.5	89.0	78.2	73.8	45.6	35.4	31.4	11.6
Contributions from foreign governments	*	2.0	3.2	*	-	-	-	-	-	-
Total collections	104.5	96.4	114.7	89.0	78.2	73.8	45.6	35.4	31.4	11.6
Total availabilities	137.2	143.0	162.1	151.2	127.0	111.0	62.8	57.3	50.8	33.0
Expenditures:										
Foreign currency expenditure authorizations	89.1	90.2	99.5	101.7	89.1	68.0	39.7	35.7	27.2	17.1
With dollar credits to other fund accounts	-	-	-	-	-	-	-	-	-	-
Total expenditures	89.1	90.2	99.5	101.7	89.1	68.0	39.7	35.7	27.2	17.1
Adjustments due to changes in exchange rates	-1.5	-5.4	-.4	-.7	-.7	-25.8	-1.2	-2.2	-2.2	-1.4
Cash balances carried forward	46.6	47.4	62.2	48.8	37.2	17.2	21.9	19.4	21.4	14.4

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103(c), 402, 502(a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

4/ Includes $1,849.2 million prepayments by the Government of India of P.L. 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,035.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $2,020.3 transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

* Less than $500,000.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	-	-	96	6
1975-Sept.	347	61	*	2	*	57	346	-	-	-	-	-	-	2
Oct.	724	67	*	-	500	64	223	-	-	-	-	-	-	3
Nov.	947	82	50	-	500	80	396	-	-	-	-	-	-	2
Dec.	263	63	*	*	*	61	263	-	-	-	-	-	-	2
1976-Jan.	1,240	498	1	-	907	496	332	-	-	-	-	*	-	2
Feb.	431	120	50	50	*	68	261	-	-	-	-	-	120	2
Mar.	1,845	56	*	*	506	52	1,339	-	-	-	-	*	-	3
Apr.	1,397	144	4	50	501	91	879	-	-	-	-	*	13	3
May	1,919	28	28	-	314	26	1,493	-	-	-	-	-	84	2
June	1,031	38	26	2	18	34	910	-	-	-	-	-	77	3
July	433	75	-	-	400	73	33	-	-	-	-	-	-	2
Aug.	1,716	120	-	-	450	117	1,265	-	-	-	-	-	-	2
Sept.	610	227	-	-	220	224	294	-	-	-	-	-	96	2

1/ Includes college housing, elderly housing, and public facility loans.
2/ Sales for the fiscal year 1966 is on the basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance fund. The monthly figures are on basis of agency report.
* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-67	35,122	9,016	15,337	4,530	161	6,080
1968	3,434	1,318	1,318	71	18	709
1969	3,753	1,414	1,414	72	17	834
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	463
T.Q.	1,480	700	700	*	8	71
1977 (Est.)	15,826	2,724	2,724	7,614	39	2,725
1975-Oct.	462	223	223	*	3	12
Nov.	461	205	208	*	2	46
Dec.	1,560	231	231	*	2	1,095
1976-Jan.	540	267	267	*	3	3
Feb.	473	203	203	*	3	65
Mar.	527	259	260	*	4	4
Apr.	443	216	217	*	4	6
May	468	213	212	*	3	40
June	6,751	250	250	5,135	3	1,114
July	454	224	224	*	3	3
Aug.	618	275	275	*	3	65
Sept.	408	201	201	*	2	4

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-67	17,244	17,878	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,425	36
T.Q.	2,265	-785	42,675	42,665	11
1977 (Est.)	10,024	5,802	48,730	48,690	40
1975-Oct.	683	-221	37,890	37,866	24
Nov.	682	-221	37,669	37,632	36
Dec.	679	881	38,550	38,530	20
1976-Jan.	683	-143	38,407	38,371	46
Feb.	684	-212	38,195	38,149	46
Mar.	695	-168	38,028	37,994	34
Apr.	732	-288	37,739	37,726	13
May	754	-286	37,453	37,445	8
June	744	6,008	43,461	43,435	26
July	746	-292	43,169	43,147	21
Aug.	753	-135	43,034	42,983	51
Sept.	766	-358	42,675	42,665	11

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Revised Budget estimates based on the 1977 Budget Update, released July 16, 1976, are not available in the necessary detail.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-67	191,373	170,818	10,600	10,076	-121	167,841 7/	160,594	3,631
1968	23,641	20,627	2,036	900	78	21,624 7/	20,737	438
1969	27,348	23,693	2,260	1,013	382	24,690	23,732	491
1970	31,746	27,196	2,758	1,349	443	27,320	26,266	579
1971	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972	37,916	32,114	3,596	1,718	488	35,848	34,940	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977 (Est.)	73,849	63,204	7,655	2,370	620	72,805	70,572	1,250
1975-Oct.	3,494	3,422	35	37	-	5,200	5,133	-
Nov.	5,471	3,591	1,796	84	-	5,254	5,157	-
Dec.	4,836	3,711	-305	1,007	423	5,205	5,152	-
1976-Jan.	4,356	4,376	-26	6	*	5,330	5,261	-
Feb.	6,773	4,871	1,846	56	*	5,315	5,242	-
Mar.	4,159	4,487	-346	17	*	5,352	5,272	-
Apr.	6,087	6,071	-41	56	*	5,337	5,265	-
May	7,525	5,199	2,301	25	*	5,288	5,217	-
June	5,301	4,681	-367	987	*	6,585	5,274	1,212
July	4,419	4,494	-82	6	*	5,676	5,599	-
Aug.	7,365	4,920	2,388	56	*	5,702	5,628	-
Sept.	4,402	4,845	-460	17	*	5,732	5,648	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 9/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-67	38	891	3,292	-606	1	23,532	23,531	21,780	1,751
1968	3	60	354	32	-	2,017	25,548	23,250	2,298
1969	7	59	403	-4	2	2,657	28,205	26,235	1,971
1970	1	73	412	-13	2	4,426	32,631	30,121	2,509
1971	2	72	478	*	2	1,714	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977 (Est.)	16	n.a.	n.a.	-	n.a.	1,038	38,515	38,415	100
1975-Oct.	*	11	56	-	-	-1,705	37,158	37,140	18
Nov.	*	11	86	-	-	216	37,374	37,026	348
Dec.	-*	8	43	3	-*	-369	37,005	36,849	156
1976-Jan.	*	8	62	-	-	-973	36,032	36,006	26
Feb.	*	9	64	-	-	1,458	37,490	37,004	485
Mar.	*	9	71	-	-	-1,193	36,296	36,309	-12
Apr.	*	9	62	-	-	750	37,046	37,006	40
May	*	9	61	-	-	2,237	39,283	38,877	407
June	*	9	90	-	-	-1,285	37,999	37,968	31
July	*	8	68	-	-	-1,257	36,742	36,716	26
Aug.	*	8	66	-	-	1,663	38,405	38,065	339
Sept.	12	10	60	-	2	-1,330	37,074	37,055	20

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Other	Total 4/	Benefit payments
1957-67	12,992 7/	11,500	888	559	45	10,968	10,145
1968	2,800	2,496	203	84	17	2,237 8/	2,088
1969	3,705	3,195	337	141	32	2,613	2,443
1970	4,380	3,770	371	223	16	2,954	2,778
1971	4,910	4,124	446	325	15	3,606	3,381
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,911	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	830	467	91	9,606	[illegible]
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977 (Est.)	10,976	9,366	1,104	403	103	11,216	10,768
1975-Oct.	455	449	2	4	-	781	758
Nov.	527	472	43	12	-	796	777
Dec.	933	489	137	217	91	782	760
1976-Jan.	589	575	13	1	-	815	794
Feb.	676	641	26	9	-	798	779
Mar.	747	592	151	4	-	818	796
Apr.	821	799	18	3	-	837	813
May	750	683	62	5	-	811	791
June	965	618	146	200	-	882	827
July	625	591	33	1	*	868	848
Aug.	726	647	70	9	-	886	848
Sept.	822	635	183	4	-	899	859

Fiscal year or month	Expenditures other than invest. - Cont.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to SSA Trust funds 6/	Administrative: Reimbursement to General fund	Other		Total	Investments	Unexpended balance 2/
1957-67	135	640	39	9	2,023	2,024	1,835	189
1968	20	105	6	18	564	2,587	2,351	236
1969	21	124	8	17	1,092	3,679	3,492	187
1970	10	138	9	19	1,426	5,105	4,835	270
1971	13	179	10	23	1,305	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	7
1977 (Est.)	39	324		85	-241	6,392	6,362	30
1975-Oct.	-	21	1	-	-327	7,473	7,356	117
Nov.	-	17	1	-	-268	7,205	7,107	97
Dec.	-	19	1	*	152	7,356	7,356	1
1976-Jan.	-	20	1	-	-226	7,130	7,138	-8
Feb.	-	18	1	-	-121	7,008	6,987	21
Mar.	-	21	1	-	-71	6,937	6,913	24
Apr.	-	22	1	-	-17	6,920	6,917	3
May	-	19	1	-	-62	6,859	6,834	24
June	26	27	2	-	83	6,941	6,931	10
July	-	23	1	-5	-243	6,698	6,677	21
Aug.	-	21	1	16	-161	6,538	6,525	13
Sept.	-	21	2	18	-77	6,460	6,453	7

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Revised Budget estimates based on the 1977 Budget update, released July 16, 1976, are not available in the necessary detail.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Fiscal Year 1976 includes $90 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Revised Budget estimates based on the 1977 Budget update, released July 16, 1976, are not available in the necessary detail.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged.

2/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228c (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 1, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appro-priations	Federal payment 2/	Deposits by States	Interest and pro-fits on investments	Other
1966-67	4,005	3,345	338	253	53	16
1968	3,902	3,235	284	279	60	44
1969	5,344	3,997	771	426	96	54
1970	5,614	4,340	628	445	137	64
1971	6,018	4,412	874	486	180	66
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,562	10,077	529	1,214	608	134
1976	13,600	10,780	658	1,314	708	140
T.Q.	3,478	2,887	-	448	5	138
1977 (Est.)	15,716	12,458	807	1,540	902	[illegible]
1975-Oct.	710	704	-	3	3	-
Nov.	813	739	-	68	6	-
Dec.	1,959	764	658	214	326	-3
1976-Jan.	915	891	-	21	3	1
Feb.	1,035	992	-	41	2	1
Mar.	1,151	911	-	237	2	1
Apr.	1,192	1,161	-	29	2	1
May	1,152	1,052	-	98	2	1
June	1,599	1,010	-	229	359	1
July	980	925	-	52	2	1
Aug.	1,123	1,012	-	109	1	1
Sept.	1,375	950	-	286	1	137

Fiscal year or month	Expenditures other than investments				Net in-crease, or de-crease (-), in assets	Assets, end of period		
	Total	Benefit payments	Adminis-trative expense	Construc-tion		Total	Invest-ments	Un-expended balance
1966-67	2,661	2,508	153	-	1,343	1,343	1,298	45
1968	3,815 2/	3,736	79	-	87	1,431	1,370	60
1969	4,758	4,654	104	-	586	2,017	2,001	15
1970	4,953	4,804	148	1	661	2,677	2,653	24
1971	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,951	9,864	9,761	104
1976	12,579	12,270	308	-	1,022	10,886	10,947	-56
T.Q.	3,404	3,315	88	1	74	10,960	11,009	-49
1977 (Est.)	13,281	12,964	316	1	2,436	14,305	14,255	50
1975-Oct.	1,056	1,032	24	-	-345	9,699	9,752	-53
Nov.	948	922	26	-	-135	9,564	9,459	105
Dec.	1,019	996	23	-	940	10,505	10,500	5
1976-Jan.	1,000	977	22	-	-84	10,420	10,398	22
Feb.	1,006	981	25	-	29	10,449	10,448	1
Mar.	1,185	1,162	24	-	-35	10,414	10,575	-160
Apr.	1,183	1,151	32	-	9	10,424	10,602	-178
May	1,061	1,036	25	-	91	10,515	10,479	36
June	1,228	1,197	31	-	371	10,886	10,942	-56
July	1,102	1,076	26	-	-122	10,764	10,706	58
Aug.	1,138	1,108	31	-	-15	10,749	10,693	55
Sept.	1,163	1,132	32	1	212	10,960	11,009	-49

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Revised Budget estimates based on the 1977 Budget Update, released July 16, 1976, are not available in the necessary detail.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974 and $127 million FY 1975, and $131 million FY 1976.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971 and $48 million for each 1972, 1973, 1974 and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967	1,235	647	623	715	-700	799	664
1968	1,353	698	634	20	1	1,532	1,390
1969	1,911	903	984	23	1	1,840	1,645
1970	1,876	936	928	12	-	2,196	1,979
1971	2,516	1,253	1,245	17	1	2,283	2,035
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977 (Est.)	7,312	1,968	5,047	111	186	6,365	5,804
1975-Oct.	516	146	355	1	14	444	404
Nov.	400	149	234	1	15	383	351
Dec.	500	146	295	47	13	491	426
1976-Jan.	426	151	258	1	15	438	384
Feb.	415	149	251	1	14	430	392
Mar.	430	156	258	2	15	468	427
Apr.	400	147	238	1	12	453	407
May	407	144	247	1	15	427	390
June	396	152	185	44	14	484	429
July	563	162	384	1	16	447	401
Aug.	579	168	394	1	15	480	437
Sept.	279	162	100	2	15	474	431

Fiscal year or month	Expenditures other than investments-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967	135	-r	486	486	479	7
1968	143	-	-179	307	281	25
1969	195	-	71	378	358	20
1970	216	1	-321	57	13	44
1971	247	-	233	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	228	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977 (Est.)	556	1	947	1,994	1,944	50
1975-Oct.	40	-	72	1,418	1,439	-21
Nov.	32	-	17	1,435	1,375	60
Dec.	65	-	8	1,444	1,442	2
1976-Jan.	54	-	-11	1,432	1,374	58
Feb.	37	-	-14	1,418	1,394	24
Mar.	41	-	-38	1,380	1,381	-1
Apr.	46	-	-53	1,327	1,345	-18
May	38	-	-20	1,307	1,290	16
June	55	-	-89	1,219	1,231	-12
July	46	-	116	1,334	1,328	6
Aug.	43	-	99	1,433	1,424	10
Sept.	43	1	-195	1,238	1,244	-5

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Revised Budget estimates based on the 1977 Budget update, released July 16, 1976, are not available in the necessary detail.

1/ Includes $2 million FY 1973, $1 million FY 1974 and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974 and $151 million FY 1975, and $168 million FY 1976.

* Less than $500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-67	21,014	14,573	2,137	3,764	540	493	16,537	15,691
1968	1,560	814	178	458	110	92	1,436	1,388
1969	1,686	885	192	513	18	78	1,595	1,533
1970	1,823	919	212	589	103	84	1,653	1,586
1971	1,962	980	247	626	109	87	1,968	1,889
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	344	328	16	-	-	-	937	913
1977 (Est.)	3,771	1,977	255	1,289	250	-	n.a.	3,645
1975-Oct	20	14	6	-	-	-	289	285
Nov	284	272	12	-	-	-	289	287
Dec	224	137	87	-	-	-	289	287
1976-Jan	18	16	1	-	-	-	294	287
Feb	524	254	19	-	250	-	291	289
Mar	143	142	2	-	-	-	293	291
Apr	82	79	2	-	-	-	294	290
May	294	203	91	-	-	-	379	376
June	1,383	145	-1	1,239	-	-	206	203
July	21	20	1	-	-	-	306	302
Aug	296	283	12	-	-	-	312	307
Sept	27	25	2	-	-	-	319	304

Fiscal year or month	Expenditures other than investments-Continued			Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other		Total	Investments	Unexpended balance 7/
1963-67	618	259	-31	4,477	4,477	4,357	120
1968	35	14	-1	125	4,601	4,427	174
1969	47	15	-	92	4,692	4,498	194
1970	45	16	6	170	4,863	4,724	138
1971	51	19	9	-6	4,857	4,695	162
1972	60	20	12	-102	4,755	4,585	170
1973	35	20	6	-124	4,631	4,609	23
1974	3	22	5	-51	4,581	4,549	32
1975	-	25	6	-305	4,275	4,259	16
1976	-	28	7	-223	4,053	4,013	40
T.Q.	-	17	7	-592	3,460	3,353	107
1977 (Est.)	-	33	n.a.	92	3,741	3,737	4
1975-Oct	-	3	1	-269	3,435	3,416	20
Nov	-	2	-	-5	3,431	3,349	82
Dec	-	3	-1	-65	3,365	3,329	37
1976-Jan	-	2	5	-277	3,089	3,060	29
Feb	-	2	*	233	3,221	3,234	87
Mar	-	2	*	-150	3,172	3,096	76
Apr	-	3	-	-212	2,960	2,916	44
May	-	2	-	-84	2,875	2,801	75
June	-	2	-*	1,177	4,053	4,013	40
July	-	4	*	-285	3,768	3,720	48
Aug	-	5	*	-16	3,752	3,682	70
Sept	-	8	7	-292	3,460	3,353	107

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Revised Budget estimates based on the 1977 Budget update, released July 16, 1976, are not available in the necessary detail.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, and $132 million FY 1975, and $131 million FY 1976.

3/ Payments are made between the Railroad Retirement Account and Federal Old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail See Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64), paid to Federal Old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297). Includes regional rail transportation protective account.

7/ Includes unappropriated receipts.

n.a. Not available. * Less than $500,000.

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad unemployment insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from: Railroad Retirement accounts 8/	Advances from: General fund	Deposits by Railroad Retirement Board		
1936-67	62,587 10/	48,666	4,362	-	339	833 11/	2,524	618	-	81	5,038	126
1968	3,822	2,605	601	-	-	-	131	35	-	9	442	-1
1969	3,899	2,561	633	-	-	-	126	47	-	8	523	1
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604	5
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	10
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	-3	-	7	650	6
1975	7,995	5,299	1,355	-	-	585	109	-	-	7	639	1
1976	16,215 13/	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977 (Est.)	16,900	9,297	2,584	2,250	-	-	168	-	2,250	15	336	-
1975-Oct	637	189	70	-	-	350	*	-	-	*	28	-
Nov	1,098	623	91	-	-	350	2	-	-	*	32	-
Dec	1,170	76	9	-	-	1,025	24	-	-	2	34	-
1976-Jan	677	129	94	-	-	450	*	-	-	*	4	-
Feb	1,694	508	185	-	-	960	1	-	-	1	41	-
Mar	1,039	85	20	-	-	900	23	-	-	2	9	-
Apr	2,124	702	248	-	-	1,150	2	-	-	*	22	-
May	3,396	2,521	417	-	-	450	2	-	-	*	5	-
June	498	133	90	-	-	200	29	-	-	3	44	-
July	1,173	589	133	-	-	450	1	-	-	*	*	-
Aug	1,867	1,609	203	-	-	-	9	-	-	1	45	-
Sept	337	92	35	-	-	175	23	-	-	2	10	-

Fiscal year or month	Expenditures other than investments								
	Total 14/	Employment Security Program							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
			Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
		Withdrawals by States		Reimbursements and recoveries	Interest on advances and refunds				
1936-67	51,960 10/	43,338	3,008	226	21	90	768	792	46
1968	2,830	2,074	552	9	4	18	*	-	-
1969	2,865	2,061	588	10	4	21	*	-	-
1970	3,634	2,793	624	11	5	18	-	-	-
1971	6,216	5,299	756	12	2	26	-	-	-
1972	6,984	5,987	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 15/	5,139	832	43	1	29	-	250	-
1975	13,211 16/	11,958	88	32	1	29	-	-	-
1976	17,920 17/	16,413	7	37	1	30	-	-	-
T.Q.	3,544	3,106	1	1	*	8	-	-	-
1977 (Est.)	16,500	14,832	1,404	45	1	33	-	-	-
1975-Oct	1,372	1,266	1	1	*	3	-	-	-
Nov	1,314	1,183	*	*	*	2	-	-	-
Dec	1,670	1,524	1	*	*	3	-	-	-
1976-Jan	1,689	1,574	1	10	*	3	-	-	-
Feb	1,610	1,439	*	10	*	2	-	-	-
Mar	1,789	1,643	1	10	*	3	-	-	-
Apr	1,458	1,319	*	1	*	3	-	-	-
May	1,260	1,121	1	1	*	3	-	-	-
June	1,220	1,116	1	1	-*	2	-	-	-
July	1,213	1,059	*	1	*	3	-	-	-
Aug	1,270	1,115	*	*	*	3	-	-	-
Sept	1,062	932	*	*	*	3	-	-	-

Footnotes at end of table.

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)						Net increase or decrease (-), in assets	Assets, end of period		
	Railroad Unemployment insurance									
	Railroad Unemployment Insurance Account 6/					Administration fund 9/				
	Benefit payments	Temporary extended benefit payments	Repayment of advances to - Railroad Retirement Accounts 18/	Repayment of advances to - General fund	All other	Administrative expenses		Total	Investments	Unexpended balance
1936-67	2,962	19	493	19	102	76	10,626	10,626 19/	10,531	95 17/
1968	76	-	92	-	-2	7	992	11,618	11,563	55
1969	97	-	78	-	-	6	1,034	12,652	12,587	65
1970	93	-	84	-	-	6	485	13,137	13,008	129
1971	95	-	87	-	2	7	-1,844	11,293	11,241	52
1972	120	-	62	-	2	8	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	1,328	12,428	12,121	306
1975	67	-	-	-	1,029	7	-5,216	7,212	7,183	28
1976	218	-	*	-	1,205	9	-1,706	5,506	4,810	696
T.Q.	47	-	*	-	379	2	-166	5,340	4,914	425
1977 (Est.)	176	-	-	-	-	9	400	5,712	5,484	228
1975-Oct.	21	-	-	-	79	1	-735	5,822	4,856	965
Nov.	18	-	-	-	111	*	-216	5,606	4,745	860
Dec.	22	-	-	-	119	1	-500	5,105	3,607	1,498
1976-Jan.	24	-	-	-	75	1	-1,012	4,093	3,895	198
Feb.	23	-	-	-	135	*	84	4,177	3,858	319
Mar.	26	-	-	-	105	1	-750	3,426	3,138	288
Apr.	19	-	-	-	115	1	666	4,093	3,119	974
May	15	-	-	-	120	1	2,135	6,228	5,838	390
June	16	-	*	-	85	1	-722	5,506	4,810	696
July	13	-	-	-	135	1	-39	5,467	4,554	912
Aug.	18	-	-	-	134	*	598	6,064	5,581	483
Sept.	16	-	*	-	109	1	-725	5,340	4,914	425

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Revised Budget estimates based on the 1977 Budget update, released July 16, 1976, are not available in the necessary detail.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Includes an estimate of $1,300 million supplemental appropriation requested and $1 million of miscellaneous proprietary receipts.

14/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

15/ Includes payment of $50 million from the extended unemployment account to the general fund.

16/ Includes $1,029 million transferred to the Department of Labor for grants to States.

17/ Includes unappropriated receipts beginning September 1960.

18/ Includes interest.

19/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-67	20,947	12,291	4,771	3,885	14,861	6,086	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969	708	478	6	225	627	82	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	442	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977 (Est.)	934	502	2	430	682	251	7,624	n.a.	n.a.
1975-Oct.	48	47	*	1	40	9	7,068	7,053	15
Nov.	53	53	*	-	55	-2	7,066	7,056	10
Dec.	228	40	*	187	46	182	7,248	7,239	9
1976-Jan.	42	40	*	2	51	-9	7,239	7,227	12
Feb.	25	18	*	7	196	-171	7,068	7,058	10
Mar.	45	45	*	*	47	-1	7,067	7,059	8
Apr.	19	17	-	1	17	1	7,068	7,058	10
May	34	34	*	*	39	-5	7,063	7,057	6
June	237	45	*	191	37	200	7,264	7,241	23
July	67	65	*	2	65	2	7,265	7,253	12
Aug.	49	43	*	6	35	14	7,279	7,266	13
Sept.	40	39	*	-	36	4	7,283	7,266	17

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1977 Budget of the U.S. Government, released January 21, 1976.

Note: Revised Budget estimates based on the 1977 Budget update, released July 16, 1976, are not available in the necessary detail. This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of September 30, 1976

(In millions of dollars)

Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
8%	2/15/77	2/15/70	15	10	-	-	-	134
7-3/4	8/15/77	8/15/70	-	14	-	-	35	51
7-1/4	12/31/77	12/31/75	-	-	-	-	-	9
6-1/4	2/15/78	2/15/71	-	2	-	-	-	51
8-3/4	8/15/78	5/15/74	-	-	-	-	-	3
6	11/15/78	11/15/71	-	2	-	-	34	139
6-1/4	8/15/79	8/15/72	-	-	-	-	21	438
9	8/15/80	8/15/74	-	-	-	-	-	45
7	2/15/81	2/15/74	-	-	-	-	-	127
8	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4%	2/15/80	1/23/59	153	30	-	-	126	106
2-3/4-Invest. Ser. B	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2	11/15/80	10/03/60	449	-	-	-	6	53
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	150	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	47	33
3-1/4	5/15/85	6/03/58	26	-	-	-	7	14
6-1/8	11/15/86	11/15/71	-	-	-	-	20	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	14	106
4	2/15/88/93	1/17/63	-	-	-	-	6	18
7-1/2	8/15/88/93	8/15/73	100	27	-	-	-	-
4-1/8	5/15/89/94	4/18/63	91	68	-	-	13	174
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8	2/15/95-00	2/18/75	22	-	-	-	-	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
Total			3,522	315	-	-	588	2,569
Government account series:								
Certificates:								
7-1/4%	6/30/77	8/1/76	1,248	-	-	-	-	-
7-3/8	6/30/77	7/1/76	-	-	-	17	5	-
7-1/8	6/30/77	Various	4,583	724	688	52	22	-
7-3/4	6/30/77	6/30/76	-	-	-	-	13	-
6-3/8	6/30/77	6/30/76	-	-	-	-	-	2,345
Notes:								
6-1/8%	6/30/78	6/30/71	-	453	86	-	-	-
5-3/4	6/30/79	6/30/72	1,822	1,059	538	-	-	-
6-5/8	6/30/80	6/30/73	4,547	943	2,159	278	-	-
8	6/30/81	6/30/74	-	-	-	-	1,144	-
7-3/4	6/30/83	6/30/76	-	-	-	-	1,531	-
Bonds:								
7-5/8%	6/30/81-89	6/30/74	6,101	1,095	3,651	558	-	-
7-3/8	6/30/81-90	6/30/75	7,567	965	2,063	177	-	-
7-1/2	6/30/81-91	6/30/76	7,109	899	1,775	162	-	-
Total			32,978	6,138	10,959	1,244	2,715	2,345
Agency Securities:								
Participation Certificates:								
5.20%	1/19/77	1/19/67	-	-	-	-	50	-
5.20	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6.05	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/88	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	50	-
Total Securities			37,055	6,453	11,009	1,244	3,353	4,914

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