LIBRARY
ROOM 5030

AUG 8 1968

TREASURY DEPARTMENT

LIBRARY
ROOM 5030

JUN 26 1972

TREASURY DEPARTMENT

LIBRARY
RECEIVED
AUG 8 1968
TREASURY DEPARTMENT

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. TREASURY DEPARTMENT

Treasury Bulletin

JUNE 1966

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U. S. Government Printing Office, Washington D.C. 20402
Subscription per year $8.50 domestic, $11.00 foreign
Single copy price varies

Table of Contents

	Page
Treasury financing operations	IV
Summary of Federal fiscal operations	1
Administrative budget receipts and expenditures	2
Trust and other transactions	12
Consolidated cash transactions	17
Account of the Treasurer of the United States	20
Monetary statistics	23
Debt outstanding	24
Statutory debt limitation	29
Public debt operations	30
United States savings bonds	66
Ownership of Federal securities	70
Treasury survey of ownership of Federal securities	72
Market quotations on Treasury securities	76
Average yields of long-term bonds	79
National banks reports	81
International financial statistics	82
Capital movements	86
Corporations and certain other business-type activities-statements of financial condition	111
Cumulative table of contents	145

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

One-year Bills

On May 18 tenders were invited for $1 billion, or thereabouts, of 365-day Treasury bills, to be dated May 31, 1966, to refund an equal amount of one-year bills maturing on that date.

Tenders were opened on May 25 and totaled $2,013 million, of which $1,001 million (including $38 million of noncompetitive tenders) were accepted at the average discount rate of 4.966 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in May totaled $9.2 billion, replacing an equal amount of maturing bills. There were four 91-day issues of $1.3 billion each and three 182-day and one 183-day issues of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of Issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1966	1966		1966	
May 5	Feb. 3	4.673	May 5	4.782
12	10	4.630	12	4.818
19	17	4.626	19	4.823
26	24	4.638	26	4.835

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

In May the Treasury issued one certificate of indebtedness of the foreign series in the amount of $50 million. The certificate bears interest at the rate of 4.65 percent, is dated May 31 and matures August 31, 1966. Redemptions of notes of the foreign series during the month totaled $6.4 million. As of May 31, the outstanding foreign series securities totaled $992 million.

One foreign currency series certificate of indebtedness denominated in German marks equivalent to $50 million was issued in May. The new certificate is dated May 2, 1966, matures May 2, 1967, and carries interest at 4.87 percent per annum. One bond denominated in German marks equivalent to $50 million matured on May 2, and a bond denominated in Swiss francs equivalent to $23 million matured on May 16. Foreign currency series securities outstanding at the end of May totaled $1,007 million, and were denominated in Austrian schillings, Belgian francs, German marks, Italian lire and Swiss francs.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net of trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Treasurer's account balance	Debt outstanding			
	Net receipts	Expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-256	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,157	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,853	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	5,561	1,575	12,610	317,274	590	317,864	317,581
1966(Est.)	100,000	106,428	-6,428	-134	294	2,328	-3,910	8,700	319,602	398	320,000	319,800
1967(Est.)	111,000	112,847	-1,847	120	-108	1,835	-	8,700	321,436	244	321,680	321,505
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,464
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
Months:												
1964-May	6,136	7,511	-1,375	-436	95	3,931	2,215	8,300	311,532	805	312,337	311,975
June	12,401	9,527	2,874	-674	355	181	2,735	11,036	311,713	813	312,526	312,164
July	3,487	7,410	-3,923	-40	-393	-530	-4,886	6,150	311,183	821	312,004	311,643
Aug	6,653	8,083	-1,430	66	-903	2,906	640	6,789	314,089	848	314,938	314,577
Sept	10,072	8,450	1,622	-130	387	1,520	3,400	10,189	315,610	886	316,496	316,135
Oct	3,398	8,329	-4,930	366	41	26	-4,498	5,691	315,635	821	316,456	316,096
Nov	7,037	7,051	-15	171	-595	2,851	2,412	8,104	318,486	834	319,320	319,034
Dec	8,856	8,770	86	-188	-161	-546	-809	7,295	317,940	809	318,750	318,464
1965-Jan	5,642	7,676	-2,033	64	377	42	-1,550	5,745	317,983	664	318,646	318,361
Feb	7,518	7,146	372	193	-268	1,900	2,197	7,942	319,883	693	320,575	320,290
Mar	11,188	8,139	3,049	146	279	-2,186	1,289	9,231	317,697	719	318,416	318,131
Apr	8,549	8,268	280	972	-8	-1,140	105	9,336	316,557	657	317,213	316,929
May	7,268	8,116	-848	-577	244	2,661	1,480	10,816	319,218	606	319,823	319,540
June	13,404	9,070	4,335	-617	21	-1,944	1,795	12,610	317,274	590	317,864	317,581
July	3,807	7,240	-3,434	59	-57	-692	-4,124	8,486	316,582	474	317,056	316,773
Aug	7,350	8,990	-1,640	182	-1,059	1,658	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316 983
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
Fiscal 1966 to date	87,577	97,539	-9,963	744	-400	5,085	-4,533	8,077	322,359	466	322,825	322,546

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966. More details for data on this page are shown in succeeding tables.

1/ Excess of receipts, or expenditures (-). For detail, see pages 12-16.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

3/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; and $328 billion on July 1, 1965.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld	Income taxes: Individual: Withheld	Income taxes: Total income taxes	Employment taxes: For old-age, disability, and hospital insurance 1/	Employment taxes: For railroad retirement	Employment taxes: For unemployment insurance	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes	Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	80,172	754	2,749	83,675
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	79,978	800	3,196	83,974
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	79,798	948	3,158	83,904
1960	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	91,775	1,123	4,064	96,962
1961	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	94,401	1,008	4,082	99,491
1962	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	99,441	1,171	3,206	103,818
1963	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	105,925	1,241	4,436	111,602
1964	24,301	15,331	39,259	78,891	15,588	594	851	17,003	2,416	13,950	112,260	1,284	4,077	117,622
1965	26,131	16,820	36,840	79,792	15,846	636	622	17,104	2,746	14,793	114,435	1,478	4,622	120,535
1966(Est.)	30,400	16,300	40,800	87,500	17,832 2/	683	544	19,058	2,957	13,256	122,772	1,690	5,794	130,256
1967(Est.)	35,100	16,100	46,440	97,640	23,267 2/	772	544	24,583	3,331	13,557	139,111	1,880	7,050	148,041
1965-May	520	696	5,371	6,587	2,762	96	3	2,861	283	1,325	11,057	128	398	11,582
June	6,597	2,369 3/	2,956 3/	11,921	1,348 3/	57	2	1,406	218	1,357	14,903	145	477	15,525
July	727	362	1,299	2,388	617	11	2	629	232	1,221	4,471	137	462	5,070
Aug	482	164 3/	5,377 3/	6,022	2,396 3/	103	2	2,501	212	1,305	10,040	145	401	10,586
Sept	4,236	2,427	2,995	9,658	1,061	57	2	1,120	193	1,162	12,132	159	348	12,640
Oct	625	244	1,263	2,133	447	12	2	461	213	983	3,790	153	384	4,327
Nov	507	141 3/	5,793 3/	6,442	1,414 3/	93	1	1,508	185	1,155	9,291	164	766	10,220
Dec	4,315	468	3,237	8,020	750	52	1	803	238	1,220	10,281	140	386	10,807
1966-Jan	682	2,727	1,412	4,822	336	12	75	423	292	1,007	6,545	136	456	7,137
Feb	573	1,038 3/	5,948 3/	7,559	2,559 3/	93	466	3,117	207	1,038	11,922	129	381	12,432
Mar	7,244	936	3,440	11,620	1,972	62	7	2,040	272	1,133	15,066	168	467	15,701
Apr	2,440	6,259	1,082	9,781	1,296	20	4	1,320	491	921	12,514	151	408	13,072
May	751	1,151 3/	6,238 3/	8,140	3,505 3/	107	3	3,615	328	1,104	13,187	158	401	13,746
Fiscal 1966 to date	22,583	15,917	38,086	76,586	16,352	620	565	17,537	2,866	12,249	109,238	1,639	4,862	115,739

Fiscal year or month	Less: Refunds of receipts 4/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 5/ accounts	Customs	Other	Total refunds 5/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 5/	Federal Disability Insurance Trust Fund 5/	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	Highway Trust Fund 5/	Less: Interfund transactions 6/	Net budget receipts
1957	3,894	58	20	3	3,976	6,243	333	-	616	-	1,479	467	70,562
1958	4,413	165	18	2	4,598	6,795	863	-	575	-	2,026	567	68,550
1959	4,907	180	23	3	5,114	7,084	837	-	525	-	2,074	355	67,915
1960	5,024	193	18	2	5,238	9,192	929	-	607	-	2,539	694	77,763
1961	5,725	224	25	2	5,976	10,537	953	-	571	343	2,798	654	77,659
1962	5,957	278	29	1	6,266	10,600	945	-	564	453	2,949	633	81,409
1963	6,267	269	35	1	6,571	12,351	994	-	572	945	3,279	513	86,376
1964	6,817	297	32	1	7,148	14,335	1,057	-	593	847	3,519	664	89,459
1965	5,668	323	35	3	6,030	14,572	1,082	-	636	615	3,659	870	93,072
1966(Est.)	6,525	367	35	3	6,930	15,486	1,345	766	683	540	3,859	647	100,000
1967(Est.)	7,130	443	35	3	7,611	18,932	1,886	2,210	772	539	4,378	712	111,000
1965-May	1,063	5	3	*	1,071	2,572	190	-	96	2	293	92	7,268
June	320	1	3	*	324	1,250 3/	98 3/	-	57	1	347	45	13,404
July	220	1	2	*	223	574	43	-	11	1	333	79	3,807
Aug	219	3	3	*	225	2,226 3/	169 3/	-	103	2	418	92	7,350
Sept	183	*	3	*	186	988	73	-	57	2	334	1	10,999
Oct	202	*	3	*	206	416	31	-	12	1	313	53	3,295
Nov	29	86	2	*	117	1,324 3/	90 3/	-	93	1	267	223	8,106
Dec	101	*	4	*	105	698	52	-	52	1	315	31	9,553
1966-Jan	-126	228	5	*	107	100	8	-	12	75	309	73	6,453
Feb	607	28	9	*	644	2,182 3/	215 3/	161	93	465	320	16	8,335
Mar	2,054	*	3	*	2,057	1,666	155	151	62	6	302	5	11,297
Apr	1,520	1	4	*	1,526	1,142	104	50	20	4	286	13	9,929
May	1,312	5	4	*	1,321	2,940 3/	285 3/	280	107	2	359	1	8,452
Fiscal 1966 to date	6,321	353	42	*	6,717	14,257	1,226	642	620	560	3,556	586	87,577

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Beginning February, 1966 includes hospital insurance.
2/ Includes $766 million in 1966 and $2,210 million in 1967 for Federal Hospital Insurance Trust Fund.

Remaining footnotes on following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1957	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	496	132	132	431	427	117	83	128	109	87	9
1966 (Est.)	5,794	831	1,725	185	126	146	1,009	373	901	101	151	222	14	8
1967 (Est.)	7,050	968	1,820	194	127	204	1,058	396	1,568	123	163	408	15	8
1965-May	398	103	146	48	8	10	24	33	12	8	9	8	1	-12
June	477	106	152	-9	17	68	58	20	14	15	16	12	2	5
July	462	94	148	35	20	10	84	26	9	4	14	5	*	11
Aug	401	93	157	23	4	-20	40	55	14	6	11	5	1	13
Sept	348	7	169	21	21	10	38	26	26	4	9	6	1	11
Oct	384	64	160	31	9	12	39	33	36	5	8	5	2	-21
Nov	766	224	247	104	11	11	64	37	32	9	9	7	1	11
Dec	386	94	115	-11	7	9	44	39	48	8	8	13	1	11
1966-Jan	456	85	120	34	11	12	61	37	60	5	17	32	2	-20
Feb	381	17	123	31	7	-10	62	69	48	8	11	5	1	8
Mar	467	17	109	28	21	14	128	37	71	10	12	7	1	12
Apr	408	21	125	32	10	12	93	32	66	9	14	6	1	-14
May	401	14	124	30	6	14	56	41	94	8	5	10	1	-2
Fiscal 1966 to date	4,862	729	1,597	358	126	74	708	433	506	76	120	101	12	22

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1967 Budget document, released January 24, 1966.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

* Less than $500,000.

Footnotes to Table 1 - (Continued)

3/ Includes adjustments as follows: Income taxes not withheld, June +$86 million, August -$4 million, November -$6 million, February -$4 million and May +$98 million; income taxes withheld, June -$7 million, August -$202 million, November +$128 million, February +$74 million and May -$122 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, June -$74 million, August +$187 million, November -$107 million, February -$73 million, and May +$23 million; and transfers to Federal Disability Insurance Trust Fund, June -$5 million, August +$18 million, November -$15 million, February +$2 million and May +$2 million.

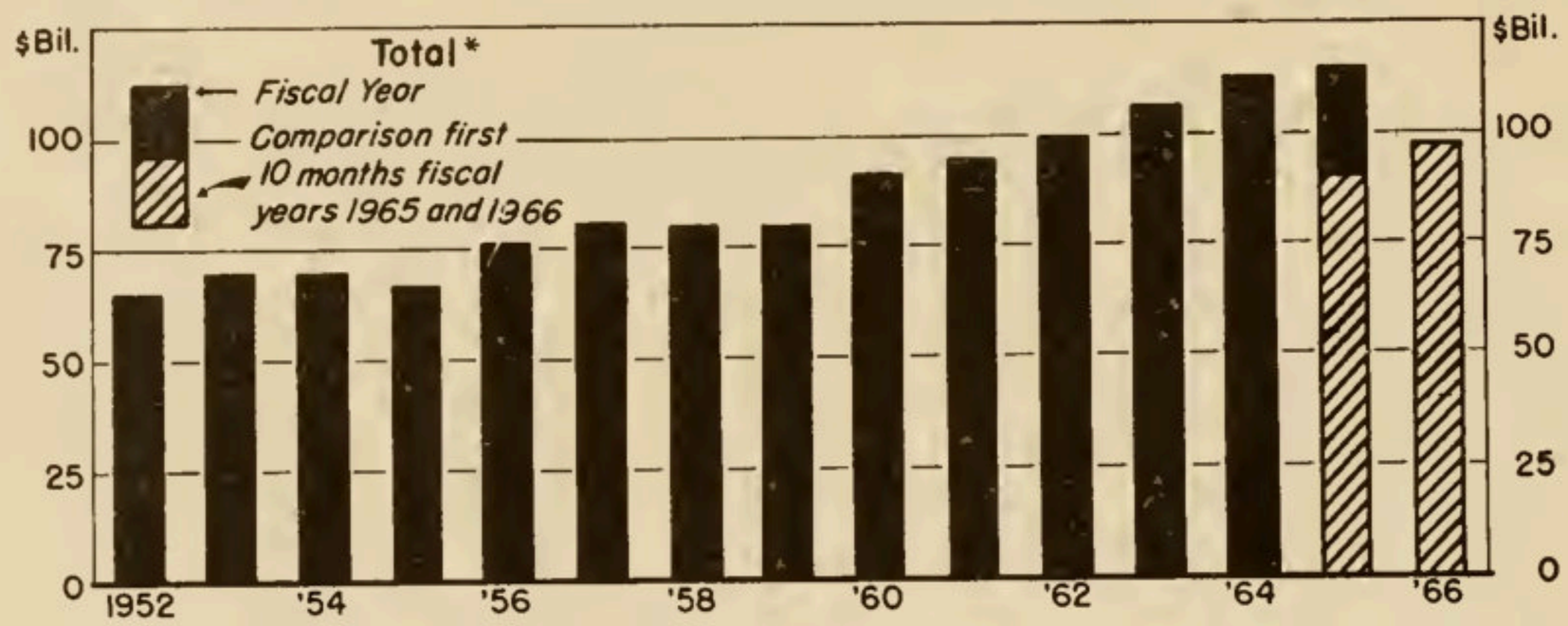
4/ Interest on refunds is included in expenditures in Table 3.

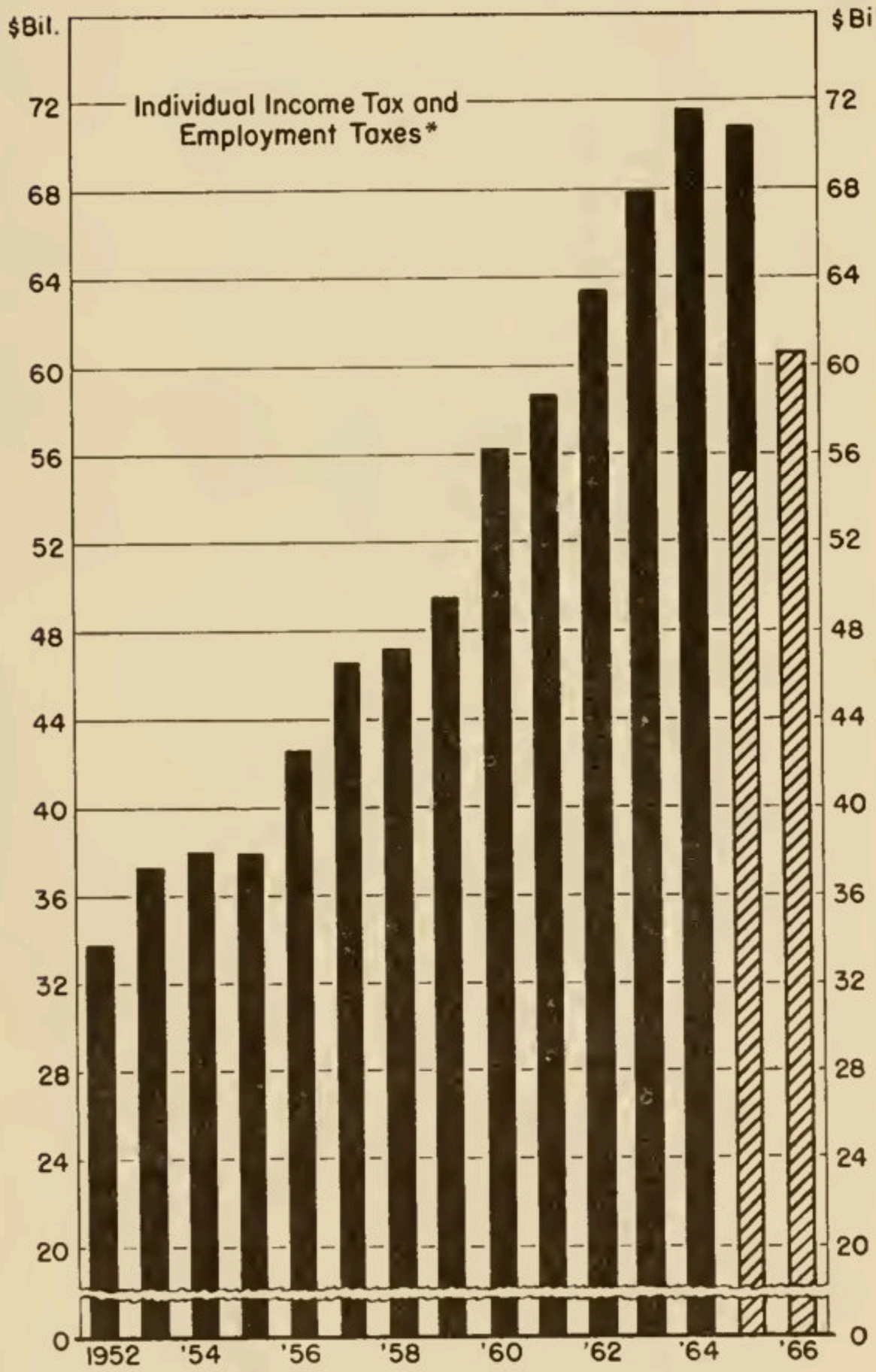
5/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

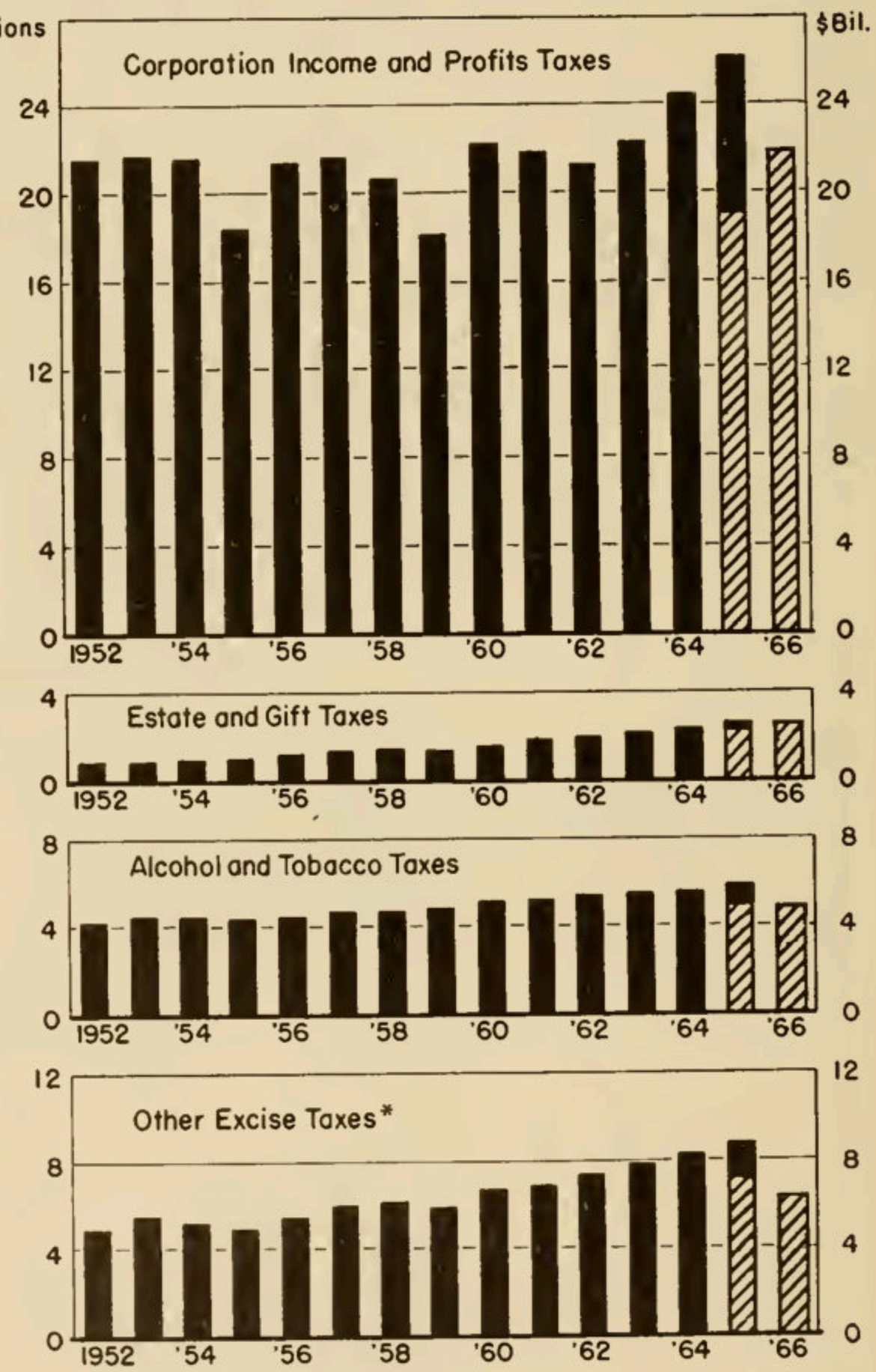
6/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

* Less than $500,000.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and the Annual Report of the Secretary of the Treasury for 1962 p. 599

**Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department 1/	Interior Department	Justice Department	Labor Department	Post Office Department 2/
1957	97	39	10	4,115	5,006	562	48,439	639	2,295	-23	572	214	418	518
1958	99	44	11	4,021	4,875	645	50,362	733	2,645	199	666	229	567	674
1959	118	47	56	4,199	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	6,929	499	44,677	971	3,685	502	801	284	831 4/	914
1962	153	57	29	2,053	6,689	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	[illegible]	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	[illegible]	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 5/	7,498	758	46,173	1,234	5,740	250	1,205	358	480	805
1966 (Est.)	191	82	29	4,868	6,989	808	52,925	1,314	7,662	436	1,242	384	522	878
1967 (Est.)	205	91	31	5,028	6,798	923	57,150	1,369	10,191	-414	1,322	405	522	755
1965-May	20	6	3	494	309	49	3,848	95	547	34	88	27	53	86
June	16	6	2	1,013 5/	316	77	4,322	137	535	5	97	31	46	129
July	18	6	2	315	521	67	3,601	96	541	-103	138	37	33	43
August	8	6	2	348	1,112	50	4,131	121	402	66	128	28	63	79
September	15	6	2	272	839	49	4,300	125	787	159	113	29	84	84
October	23	8	2	308	647	76	4,252	131	541	6	112	29	70	23
November	16	6	2	352	756	121	4,210	134	467	145	104	30	79	31
December	14	7	3	367	603	57	4,789	129	600	233	136	39	67	84
1966-January	18	6	2	255	559	62	4,411	115	662	-93	94	30	51	144
February	10	6	2	359	334	73	4,198	79	613	291	104	29	-168	110
March	12	6	3	443	418	-24	5,246	102	918	166	87	27	68	93
April	18	8	2	279	-152 6/	72	4,766	99	752	-58	87	31	43	43
May	16	7	2	368	256	65	4,559	110	744	-66	101	31	64	78
Fiscal 1966 to date	167	72	24	3,666	5,894	670	48,464	1,243	7,026	744	1,204	340	456	811

Fiscal year or month	State Department	Treasury Department: Interest: On public debt 7/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	Federal Aviation Agency	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 8/	Total by agencies	Less: Interfund transactions 9/	Total budget expenditures
1957	179	7,244	57	748	1,990	-	570	-	4,805	911 10/	26	69,433	467	68,966
1958	206	7,607	74	765	2,268	-	425	-	5,098	940	25	71,936	567	71,369
1959	272	7,593	69	2,178 11/	2,541	441	359	145	5,232	956	31	80,697	355	80,342
1960	247	9,180	76	875	2,623	508	408	401	5,250	224	28	77,233	694	76,539
1961	258	8,957	83	987	2,713	638	387	744	5,401	794	50	82,169	654	81,515
1962	307	9,120	68	985	2,806	698	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	9,895	74	1,059	2,758	726	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	10,066	88	1,193	2,765	751	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	11,346	77	1,306	2,625	795	624	5,093	5,488	708	61	97,377	870	96,507
1966 (Est.)	407	12,000	91	1,338	2,390	800	600	5,600	5,177	301	65	107,075 12/	647	106,428 12/
1967 (Est.)	405	12,750	91	1,407	2,300	840	635	5,300	5,718	275	111	113,559 12/	712	112,847 12/
1965-May	19	955	5	129	184	63	48	433	449	241	24	8,208	92	8,116
June	33	989	6	131	230	74	53	507	474	-119	3	9,115	45	9,070
July	49	1,000	9	104	207	57	60	427	208	-140	22	7,319	79	7,240
August	22	966	9	106	210	55	65	482	482	129	12	9,082	92	8,990
September	53	966	17	97	177	66	58	489	473	194	1	9,453	1	9,452
October	49	962	8	106	186	61	55	449	484	224	-12	8,803	53	8,750
November	40	963	9	158	205	74	44	470	525	384	2	9,327	223	9,105
December	33	1,005	8	102	185	73	60	521	206	118	19	9,458	31	9,426
1966-January	13	1,035	9	115	192	71	37	477	528	88	-	8,882	73	8,809
February	32	976	6	103	186	66	57	456	512	-271	9	8,173	16	8,156
March	32	1,035	8	110	197	62	64	519	524	83	*	10,198	5	10,193
April	29	1,013	6	113	193	64	51	502	287	132	-8	8,375	13	8,362
May	24	1,025	6	137	241	85	48	569	484	100	1	9,055	1	9,055
Fiscal 1966 to date	376	10,946	93	1,252	2,179	734	600	5,362	4,713	1,041	47	98,125	586	97,539

Source: Actual figures are from the monthly statement of recipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 6).

Footnotes on following page.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1957	467	456	340	24	47	6	1	-	10	24	3	10	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966 (Est.)	647	620	299	15	126	12	39	3	33	15	78 7/	18	9 8/
1967 (Est.)	712	684	322	7	130	12	45	3	24	35	106 7/	19	9 8/
1965-May	92	92	*	*	*	-	-	-	-	92	*	-	-
June	45	42	4	5	1	2	-	-	-	20	10	3	*
July	79	79	2	*	68	-	-	1	-	8	1	-	*
August	92	92	70	*	*	-	-	-	20	-	1	-	-
September	1	1	*	*	*	-	-	-	-	-	1	-	-
October	53	47	*	*	*	3	39	1	-	2	2	5	*
November	223	223	222	*	*	-	-	-	-	-	1	-	-
December	31	31	*	6	1	-	-	-	-	-	24	-	-
1966-January	73	69	*	*	65	3	-	1	-	-	*	4	-
February	16	16	*	2	*	-	-	-	14	1	*	-	*
March	5	5	*	*	*	-	-	-	-	5	*	-	*
April	13	9	4	*	1	3	-	1	-	-	*	4	*
May	1	1	*	*	*	-	-	-	*	-	*	-	*
Fiscal 1966 to date	586	572	298	9	136	9	39	3	34	14	30	13	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Formerly Housing and Home Finance Agency. Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans; Federal National Mortgage Association; and Public Housing Administration.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consist of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960; Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; and Farmers' Home Administration rural housing loans beginning 1966.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $45 million in 1966 and $48 million in 1967 for power marketing agencies.

8/ Includes $9 million in 1966 and 1967 for fees and other charges of power marketing agencies.

* Less than $500,000.

Footnotes to Table 3 - (Continued)

1/ Formerly Housing and Home Finance Agency.

2/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

5/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

6/ Net decrease is due to sale by the Commodity Credit Corporation of certificates of interest on loans held by the corporation. Net expenditures, excluding this sale, were $340 million.

7/ Reported on an accrual basis effective June 30, 1955.

8/ Consists of Federal payment and loans and advances.

9/ For content, See Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

10/ Effective January 1, 1957, the production credit coporations were merged in the Federal intermediate credit banks, pursuant to Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027, and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

11/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

12/ Includes an allowance for contingencies of $75 million in 1966 and $350 million in 1967.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 5. - Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of April 30, 1966

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1965 1/	Additions, fiscal year 1966 to date				
		Increase				Transfers 5/
		Appropriations 2/	Authorizations to expend from debt receipts 3/	Other authorizations 4/	Total	
Legislative Branch	67	195	-	-8	187	-
The Judiciary	5	81	-	-	81	-
Executive Office of the President	6	27	-	-	27	-
Funds appropriated to the President	16,565	6,211	-	-75	6,136	*
Agriculture Department	4,914	7,190	585	-16	7,759	-
Commerce Department	1,415	1,287	3	15	1,305	-
Defense Department:						
Military	33,123	60,975	-	-	60,975	-
Civil	399	1,385	-	-	1,385	*
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	3,517	8,443	-	-	8,443	*
Housing and Urban Development Department 6/	14,190	1,796	410	-236	1,970	-
Interior Department	709	1,363	16	2	1,381	-
Justice Department	64	380	-	-	380	-
Labor Department	514	703	-	-	703	-
Post Office Department	501	707	-	-	707	-
State Department	147	401	-	-	401	*
Treasury Department	239	13,506	-	-	13,506	-
Atomic Energy Commission	1,559	2,366	-	-	2,366	-
Federal Aviation Agency	568	859	-	-	859	-
General Services Administration	673	590	-	-	590	*
National Aeronautics and Space Administration	3,354	5,175	-	-	5,175	-
Veterans' Administration	1,257	5,690	-	-	5,690	-
Other independent agencies	13,122	1,563	-	3	1,566	-
District of Columbia - Federal payment and loans to	123	96	*	-	96	-
Total	97,030	120,991	1,014	-316	121,689	-

Agency	Deductions, fiscal year 1966 to date		Unexpended balances April 30, 1966				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts 3/	Unfunded contract authorizations	Investments held 8/	Total 1/
Legislative Branch	152	7	89	-	7	-	96
The Judiciary	66	-	19	-	-	-	19
Executive Office of the President	22	-	11	-	-	-	11
Funds appropriated to the President	3,298	25	13,387	5,991	-	-	19,378
Agriculture Department	5,638	-	1,606	4,063	1,365	-	7,034
Commerce Department	605	300	1,586	-	225	4	1,815
Defense Department:							
Military	43,884	-12	50,147	-	79	-	50,226
Civil	1,133	-	640	10	-	-	650
Undistributed foreign transactions	32	-	-32	-	-	-	-32
Health, Education, and Welfare Department	6,283	-	5,678	-	-	-	5,678
Housing and Urban Development Department 6/	810	165	2,213	8,961	3,230	782	15,186
Interior Department	1,103	*	851	14	122	-	987
Justice Department	309	-	134	-	-	-	134
Labor Department	391	-	826	-	-	-	826
Post Office Department	733	-	474	-	-	-	474
State Department	352	-	196	-	-	-	196
Treasury Department	11,123	*	2,622	-	-	-	2,622
Atomic Energy Commission	1,937	-	1,988	-	-	-	1,988
Federal Aviation Agency	649	-	778	-	-	-	778
General Services Administration	552	1	710	-	-	-	710
National Aeronautics and Space Administration	4,793	-	3,736	-	-	-	3,736
Veterans' Administration	4,229	1	2,269	266	-	183	2,718
Other independent agencies	941	72	1,553	10,721	5	1,397	13,676
District of Columbia - Federal payment and loans to	46	38	135	-	-	-	135
Adjustment to monthly statement of receipts and expenditures of the Government	-13 9/	-	13	-	-	-	13
Total	89,070	596	91,628	30,026	5,033	2,366	129,053
Deduct: Certain interfund transactions	585						
Total budget expenditures	88,485						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Although not expended, a substantial portion of these amounts is obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

2/ Includes reappropriations.

3/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from corporate debt receipts).

4/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

5/ Consists of appropriation transfers between agencies.

6/ Formerly Housing and Home Finance Agency.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through April 1/	
							Expenditures	Unexpended balances and of period 2/
National defense:								
Department of Defense-Military	051	43,227	46,815	48,252	49,760	46,173	43,917	50,194
Military assistance	057	1,449	1,390	1,721	1,485	1,229	674	2,745
Atomic energy	058	2,713	2,806	2,758	2,765	2,625	1,937	1,988
Defense-related activities	059	104	92	24	172	136	-8	162
Total national defense		47,494	51,103	52,755	54,181	50,163	46,520	55,088
International affairs and finance:								
Conduct of foreign affairs	151	216	249	346	297	346	281	132
Economic and financial programs	152	1,927	2,130	1,826	1,479	2,094	1,746	20,609
Foreign information and exchange activities	153	158	197	201	207	223	178	181
Food for Peace	154	1,653	1,726	1,779	1,704	1,641	1,177	481
Total international affairs and finance		3,954	4,301	4,151	3,687	4,304	3,382	21,403
Space research and technology	251	744	1,257	2,552	4,171	5,093	4,793	3,736
Agriculture and agricultural resources:								
Farm income stabilization 3/	351	2,345	3,093	3,954	4,144	3,438	2,496	4,067
Financing farming and rural housing	352	349	234	300	251	268	233	456
Financing rural electrification and rural telephones	353	301	303	342	342	392	315	1,291
Agricultural land and water resources	354	347	367	324	324	341	283	164
Research and other agricultural services 4/	355	324	341	391	414	457	426	228
Total agriculture and agricultural resources		3,667	4,338	5,311	5,475	4,898	3,752	6,207
Natural resources:								
Land and water resources	401	1,444	1,623	1,779	1,832	1,922	1,785	2,638
Forest resources	402	331	280	303	332	374	348	254
Mineral resources	403	61	68	71	91	105	96	63
Fish and wildlife resources	404	73	81	94	105	120	106	137
Recreational resources	405	91	94	112	130	134	126	234
General resource surveys and administration	409	55	60	73	73	94	75	25
Total natural resources		2,056	2,206	2,431	2,563	2,750	2,535	3,351
Commerce and transportation:								
Aviation	501	716	781	808	835	875	712	805
Water transportation	502	569	654	672	658	728	585	834
Highways	503	36	33	41	39	39	42	567
Postal service	505	914	797	770	578	805	733	474
Advancement of business	506	271	427	366	401	557	510	626
Area and regional development	507	-	7	101	401	398	136	517
Regulation of business	508	67	74	84	91	98	82	23
Total commerce and transportation		2,573	2,774	2,843	3,002	3,499	2,801	3,845
Housing and community development:								
Aids to private housing 5/	551	-44	-149	-537	-595	-818	-39	11,389
Public housing programs	552	150	163	178	149	230	171	1,656
Urban renewal and community facilities	553	162	261	222	306	420	392	6,227
National Capital region	555	51	74	70	59	64	47	141
Total housing and community development		320	349	-67	-80	-104	571	19,414
Health, labor, and welfare:								
Health services and research 6/	651	961	1,233	1,511	1,878	1,882	1,773	2,757
Labor and manpower	652	809	591	224	345	464	392	826
Public assistance 7/	653	2,147	2,331	2,631	2,786	2,827	2,956	215
Economic opportunity program	655	-	-	-	-	211	701	1,301
Other welfare services	659	327	382	423	466	513	574	278
Total health, labor, and welfare		4,244	4,538	4,789	5,475	5,898	6,397	5,378
Education:								
Assistance for elementary and secondary education 8/	701	332	337	392	404	418	769	792
Assistance for higher education 9/	702	286	350	428	383	413	613	2,505
Assistance to science education and basic research	703	143	183	206	310	309	290	678
Other aids to education 8/	704	181	207	219	241	405	295	510
Total education		943	1,076	1,244	1,339	1,544	1,968	4,484
Veterans' benefits and services:								
Veterans' service-connected compensation 10/	801	2,034	2,017	2,116	2,158	2,176	3,636	506
Veterans' nonservice-connected pension 11/	802	1,532	1,635	1,698	1,743	1,864	-	-
Veterans' readjustment benefits 12/	803	559	388	-13	113	-50	-597	1,443
Veterans' hospitals and medical care	804	1,030	1,084	1,145	1,229	1,270	1,069	539
Other veterans' benefits and services 11/	805	259	279	240	249	235	135	236
Total veterans' benefits and services		5,414	5,403	5,186	5,492	5,495	4,243	2,724

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6. - Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1961	1962	1963	1964	1965	1966 through April 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	8,957	9,120	9,895	10,666	11,346	9,920	2,080
Interest on refunds of receipts	852	83	68	74	88	77	88	3
Interest on uninvested funds	853	10	10	11	11	12	13	1
Total interest		9,050	9,198	9,980	10,765	11,435	10,021	2,084
General government:								
Legislative functions	901	118	135	131	126	142	128	76
Judicial functions	902	52	57	63	66	76	66	19
Executive direction and management	903	22	22	21	22	23	20	10
Central fiscal operations	904	607	653	715	791	825	710	268
General property and records management	905	372	419	444	576	606	539	700
Central personnel management	906	140	153	142	174	174	158	21
Protective services and alien control	908	289	300	323	335	366	319	140
Other general government	910	109	136	139	189	190	159	91
Total general government		1,709	1,875	1,979	2,280	2,402	2,099	1,326
Undistributed		-	-	-	-	-	-13	13
Total		82,169	88,419	93,155	98,348	97,378	89,070	129,053
Less: Certain interfund transactions included in both expenditures and receipts		654	633	513	664	870	585	
Budget expenditures (sae table 3)		81,515	87,787	92,642	97,684	96,507	88,485	

Source: Expenditures for 1966 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1967 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1966 through May 1966, and fiscal 1965 through May 1965, see "Note" below. Details by functions are not available for publication in this issue but will appear in the July 1966 Bulletin.

2/ For description of items included, see Table 5. Although not expended, substantial portions of these amounts are obligated for payrolls, outstanding purchase orders and contracts for equipment and supplies, and similar items.

3/ Expenditures for 1966 include those for specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

4/ See footnote 3.

5/ Expenditures for 1966 include those for veterans' readjustment benefits applicable to function code 803. These expenditures were made from the "Government Mortgage Liquidation Fund, Federal National Mortgage Association."

6/ See footnote 7.

7/ Expenditures for 1966 include medical and hospital care for the aged applicable to function code 651.

8/ See footnote 9.

9/ Expenditures for 1966 include those for assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

10/ Expenditures for 1966 include those for veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

11/ See footnote 10.

12/ Sae footnote 5.

Note: Expenditures by major functions, see footnote 1.

Functions	1966 through May 1966	1965 through May 1965
	(In millions)	
National defense	51,403	45,209
International affairs and finance	3,841	3,727
Space research and technology	5,362	4,586
Agriculture and agricultural resources	3,775	4,741
Natural resources	2,775	2,477
Commerce and transportation	3,053	3,138
Housing and community development	426	77
Health, labor, and welfare	6,921	5,297
Education	2,465	1,361
Veterans' benefits and services	4,728	5,027
Interest	11,053	10,440
General government	2,324	2,184
Total	98,125	88,262
Less: Certain interfund transactions	586	825
Budget expenditures	97,539	87,437

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1964	1965	1965	1966	1965 (Jan.-Mar. 1965)	1966 1/ (Jan.-Mar. 1966)
Alcohol taxes: 2/						
Distilled spirits	2,575,320	2,740,256	2,052,296	2,129,799	589,826	615,062
Wines	110,242	112,432r	85,790r	84,590	26,194r	27,917
Beer	891,936	919,946r	672,490r	650,329	198,264r	192,393
Total alcohol taxes	3,577,499	3,772,634r	2,810,576r	2,864,718	814,284	835,372
Tobacco taxes: 2/						
Cigars	56,309	60,923	45,417	42,523	12,630	12,343
Cigarettes	1,976,675	2,069,695	1,537,143	1,471,695	486,174	476,384
Other	19,561	17,976	13,451	9,563	4,235	751
Total tobacco taxes	2,052,545	2,148,594	1,596,011	1,523,781	503,039	489,478
Documentary and certain other stamp taxes:						
Documentary stamp taxes 3/	162,680	178,159	132,042	127,322	45,378	29,840
Playing cards 4/	8,891	8,128	7,011	2	2,448	-
Silver bullion sales or transfers 5/	43	2	2	*	1	*
Total documentary and certain other stamp taxes	171,614	186,289	139,055	127,324	47,826	29,840
Manufacturers' excise taxes:						
Gasoline 6/	2,618,370	2,687,135	2,061,921	2,170,229	659,125	705,247
Lubricating oil, etc.	76,316	76,095	58,822	66,126	18,264	20,851
Tires, tubes, and tread rubber 6/	411,483	440,467	325,207	364,154	100,292	121,516
Passenger automobiles, chassis, bodies, etc. 7/	1,745,969	1,887,691	1,331,075	1,059,385	506,323	398,245
Trucks and buses, chassis, bodies, etc. 6/	350,945	425,361	285,480	290,288	87,227	108,564
Parts and accessories for automobiles, trucks, etc.	228,762	252,874	193,545	155,841	56,354	70,529
Radio and television sets, phonographs, components, etc. 4/	197,595	221,769	155,423	3,631	55,561	-9,502
Refrigerators, freezers, air-conditioners, etc. 9/	62,799	75,987	53,485	3,770	13,485	-8,638
Electric, gas, and oil appliances 4/	77,576	80,983	58,381	11,847	20,692	594
Pistols and revolvers	1,837	2,206	1,646	2,278	572	878
Phonograph records 4/	25,098	26,692	20,858	6,035	8,734	-264
Musical instruments 4/	21,748	25,810	19,506	152	8,588	-2,552
Sporting goods (other than fishing rods, creels, etc.) 4/	20,633	21,317	16,376	3,656	5,767	-297
Fishing rods, creels, etc.	7,342	7,373	4,722	4,807	1,583	1,203
Business and store machines 4/	71,867	74,426	56,283	8,920	20,598	3,383
Cameras, lenses, film, and projectors 4/	29,580	35,095	30,127	2,957	11,196	-2,418
Electric light bulbs and tubes 10/	41,511	42,754	32,625	15,867	14,237	2,703
Firearms (other than pistols and revolvers), shells and cartridges	17,455	20,201	16,815	19,219	4,595	4,544
Mechanical pencils, pens, and lighters 4/	9,299	9,468	7,427	2,105	2,731	316
Matches 4/	4,359	4,440	3,309	1,139	1,280	-2
Total manufacturers' excise taxes	6,020,543	6,418,145	4,733,032	4,192,408	1,597,205	1,414,899
Retailers' excise taxes: 4/						
Furs	30,016	31,390	24,853	3,145	15,237	302
Jewelry, etc.	189,437	204,572	160,816	42,828	72,032	1,313
Luggage, etc.	78,704	81,386	67,723	20,599	29,909	257
Toilet preparations	176,857	195,833	145,829	20,700	54,638	-12,944
Total retailers' excise taxes	475,013	513,181	399,220	87,271	171,816	-11,071

Footnotes at end of table.

(Continued on following page)

Table 7. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1964	1965	1965	1966	1965 (Jan.-Mar. 1965)	1966 1/ (Jan.-Mar. 1966)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc. 11/	47,053	51,968	40,565	45,151	11,383	12,253
Admissions to cabarets, roof gardens, etc. 11/	41,026	43,623	33,300	33,995	11,053	11,045
Club dues and initiation fees 12/	75,120	79,671	57,137	51,172	17,535	11,863
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service 13/	379,608	458,057	338,618	307,973	101,304	86,221
General telephone service 13/	530,588	620,880	479,412	404,728	157,924	115,684
Transportation of oil by pipeline 14/	10	34	33	14	30	5
Transportation of persons 15/	106,062	125,890	94,472	77,217	29,553	29,525
Transportation of property (including coal) 14/	277	215	149	90	26	13
Use of safe deposit boxes 16/	7,423	7,480	5,324	1,890	1,760	47
Coconut and other vegetable oils processed 17/	14	29	18	17	7	6
Sugar	95,411	97,109	77,952	79,292	25,592	26,290
Diesel and special motor fuels 6/ 18/	128,079	152,188	115,030	119,168	34,619	38,540
Narcotics and marihuana, including occupational taxes	1,282	1,366	834	811	161	223
Coin-operated amusement devices 16/	5,215	4,363	3,854	251	330	37
Coin-operated gaming devices	17,548	15,018	11,818	13,153	522	411
Bowling alleys, pool tables, etc. 16/	5,606	4,778	4,362	230	350	20
Wagering occupational tax	617r	603	456	456	99	85
Wagers	5,439r	6,071r	4,649r	4,419	1,356	1,340
Use tax on highway motor vehicles weighing over 26,000 pounds 6/	100,199	102,038	85,699	87,344	16,427	16,705
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	3	3	2	2	*	*
Firearms transfer and occupational taxes	50	75	40	37	10	10
Interest equalization	-	14,597	10,367	20,801	2,332	6,617
Foreign insurance	-	-	-	*	-	*
Total miscellaneous excise taxes	1,546,631	1,786,056r	1,364,091	1,248,210	412,373	356,941
Total received with returns and from sale of stamps	13,843,845	14,824,898	11,041,986	10,043,712	3,546,543	3,115,459
Undistributed depositary receipts and adjustment 19/	92,558	-55,210	-92,193	-962,347	14,114	58,192
Unapplied collections	13,828	23,090	10,402	1,143,021	1,186	5,118
Total excise taxes	13,950,232	14,792,779	10,960,195	10,224,386	3,561,843	3,178,768

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.

2/ Releases showing details are published monthly.

3/ Issues and transfers of stocks and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T. D. 6868).

4/ Repealed effective June 22, 1965, (Public Law 89-44).

5/ Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36).

6/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

7/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1966, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368).

8/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965.. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Repealed effective noon December 31, 1965, (Public Law 89-44).

12/ Repealed effective January 1, 1966, (Public Law 89-44).

13/ Local and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). Toll telephone service, etc., and general telephone service data were depressed as a result of several large returns for the December 1965 quarter having been received too late for inclusion in the current release.

14/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

15/ Repealed effective November 16, 1962, except on air transportation, which was reduced to 5 percent.

16/ Repealed effective July 1, 1965 (Public Law 89-44).

17/ Repealed effective August 31, 1963.

18/ Excludes diesel fuel not for use in highway vehicles.

19/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.

r Revised

* Less than $500.

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1957	195	1,363	14,301	12,938	-2,339	1,171
1958	633	829	16,153	15,325	-597	400
1959	-329	-2,751	16,769	19,521	1,130	1,293
1960	-50	-870	20,342	21,212	-925	1,746
1961	-602	790	23,583	22,793	-855	-537
1962	436	-851	24,290	25,141	-493	1,780
1963	97	1,143	27,689	26,545	-2,069	1,022
1964	551	1,446	30,331	28,885	-2,775	1,880
1965	426	1,410	31,047	29,637	-2,356	1,372
1966 (Est.)	-104	-247	33,539	33,786	-1,936	2,079
1967 (Est.)	120	3,726	41,608	37,882	-4,944	1,338
1965-May	-577	2,562	4,885	2,323	-3,597	458
June	-617	-380	3,219	3,599	-615	378
July	59	-1,001	1,417	2,418	1,045	15
August	182	2,223	4,572	2,349	-2,515	473
September	-28	-1,189	1,954	3,142	1,210	-49
October	156	-1,186	1,262	2,447	1,308	33
November	-45	305	3,012	2,707	-519	168
December	189	-701	1,935	2,636	935	-45
1966-January	66	-2,097	951	3,048	1,897	265
February	71	1,560	4,181	2,621	-1,749	260
March	88	-251	2,745	2,996	-2	341
April	782	-1,120	2,215	3,335	1,170	732
May	-773	2,180	5,812	3,632	-4,023	1,070
Fiscal 1966 to date	744	-1,277	30,056	31,333	-1,243	3,264

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For details see Table 6.

2/ Includes guaranteed securities (see Table 4).

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Less: Interfund transactions 2/	Net trust and other receipts 3/
1957	7,101	339	-	723	1,912	608	69	1,397	1,482	681	10	14,301
1958	7,824	943	-	695	1,855	640	67	1,458	2,044	638	11	16,153
1959	8,109	929	-	758	1,997	634	63	1,741	2,088	585	135	16,769
1960	10,360	1,062	-	1,403	2,703	643	61	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	1,051	3,803 4/	668	58	2,033	2,800	778	515	23,583
1962	12,011	1,092	-	1,081	3,985	664	54	2,086	2,955	890	528	24,290
1963	13,856	1,145	-	1,128	4,261	658	52	2,255	3,293	1,546	505	27,689
1964	16,043	1,211	-	1,192	4,288	661	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966 (Est.)	17,502	1,532	856	1,412	3,912	674	47	2,780	3,864	1,755	795	33,539
1967 (Est.)	21,113	2,110	2,731	1,584	3,923	678	45	2,861	4,381	1,844	767	41,608 5/
1965-May	2,997	222	-	102	901	37	1	173	293	165	6	4,885
June	1,466	122	-	644	161	217	33	619	348	92	485	3,219
July	581	43	-	11	96	46	2	188	333	120	4	1,417
August	2,672	174	-	112	904	39	1	200	419	153	102	4,572
September	965	103	-	96	84	39	1	243	335	112	24	1,954
October	448	33	-	14	157	43	1	168	314	90	7	1,262
November	1,627	112	-	99	525	39	1	184	327	104	7	3,012
December	919	76	-	76	199	41	2	182	325	146	30	1,935
1966-January	105	9	-	14	179	49	2	209	309	83	8	951
February	2,441	225	161	102	597	37	1	193	321	111	8	4,181
March	1,664	166	151	86	73	48	1	205	232	144	26	2,745
April	1,177	106	51	23	195	42	1	180	286	159	7	2,215
May	3,470	307	299	114	946	41	1	185	360	94	5	5,812
Fiscal 1966 to date	16,069	1,354	662	747	3,954	464	14	2,138	3,562	1,316	227	30,056

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 10, published quarterly).

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain interfund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)).

5/ Includes $1,104 million for Federal Supplementary Medical Insurance Trust fund.

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds								
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1957	6,665	1	-	682	1,644	515	86	591	966
1958	8,041	181	-	730	3,148	544	120	699	1,512
1959	9,380	361	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	1,124	4,734 1/	707	94	955	2,620
1962	13,270	1,089	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,259	-	1,112	3,815	747	79	1,183	3,017
1964	15,285	1,341	-	1,139	3,707	585	72	1,326	3,645
1965	15,962	1,498	-	1,185	3,130	545	71	1,446	4,026
1966 (Est.)	18,848	1,940	53	1,240	2,890	479	63	1,624	3,970
1967 (Est.)	19,877	1,942	2,426	1,274	2,947	603	68	1,802	4,080
1965-May	1,323	122	-	100	212	30	5	124	229
June	1,779	150	-	95	248	29	4	127	358
July	1,324	122	-	97	158	34	6	127	337
August	1,319	121	-	100	208	29	4	130	331
September	2,114	191	-	107	204	31	5	129	469
October	1,468	138	-	103	167	30	4	132	399
November	1,496	140	-	106	265	30	5	131	422
December	1,436	229	-	99	236	35	5	131	372
1966-January	1,506	141	-	108	247	50	7	141	273
February	1,542	146	1	107	268	41	5	152	264
March	1,545	147	*	103	351	60	7	157	246
April	1,552	146	*	107	165	50	7	154	232
May	1,599	147	*	106	220	46	7	155	260
Fiscal 1966 to date	16,901	1,669	1	1,144	2,487	438	61	1,539	3,605

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Less: Inter-fund trans-actions 6/	Net trust and other expenditures
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other operations									
1957	41	924	565 7/	216	12,901	274	-124	-104	46	10	12,938
1958	3	102	915 7/	-31	15,962	116	-628	-115	-627	11	15,325
1959	-42	176	672 7/	-51	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-148	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	483	363	-161	685	505	26,545
1964	66	-104	1,055	-567	27,549	468	1,572	-183	1,857	521	28,885
1965	42	49	1,152	-210	28,897	899	660	-180	1,379	638	29,637
1966(Est.)	-75	1,475	1,748	-166	34,088	570	142	-220	493	795	33,786
1967(Est.)	-36	536	1,709	-48	38,080 8/	592	200	-223	569	767	37,882 8/
1965-May	-2	8	110	10	2,271	70	3	-14	58	6	2,323
June	2	5	200	599	3,598	223	265	-2	486	485	3,599
July	-3	18	78	-378	1,919	83	420	-	503	4	2,418
August	-21	24	159	-99	2,305	183	-9	-28	146	102	2,349
September	-104	54	103	-104	3,200	-27	-5	*	-33	24	3,142
October	31	57	115	-155	2,489	3	-32	-6	-35	7	2,447
November	-44	117	80	125	2,874	-80	-64	-16	-159	7	2,707
December	-194	161	110	-146	2,474	2	195	-5	193	30	2,636
1966-January	248	210	127	-14	3,045	2	66	-57	11	8	3,048
February	-177	233	100	-25	2,658	195	-126	-98	-29	8	2,621
March	-25	277	105	76	3,049	59	-86	-	-26	26	2,996
April	3	169	150	-388	2,347	171	826	-3	994	7	3,335
May	184	141	233	127	3,225	286	140	-15	412	5	3,632
Fiscal 1966 to date	-102	1,462	1,361	-982	29,584	877	1,326	-227	1,976	227	31,333

Source: See Table 1.

1/ See Table 2, footnote 4.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administation Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

8/ Total includes $899 million for Federal Supplementary Medical Insurance Trust fund.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 4. - Investments in Public Debt and Agency Securities (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts, etc.										
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts, etc. 1/
1957	2,339	2,302	220	325	-	36	274	39	-16	803	404	127 2/
1958	597	506	-499	729	-	-33	-1,255	95	-56	671	418	-24 2/
1959	-1,130	-1,232	-1,290	552	-	-35	-1,011	76	-17	958	-393	-3 2/
1960	925	760	-726	494	-	-264	-41	62	-21	871	-428	45
1961	855	707	-225	285	-	-78	-952	-44	-35	1,063	233	27
1962	493	301	-1,089	21	-	-63	72	44	-44	1,034	202	93
1963	2,069	1,782	-821	-129	-	1	456	-90	-25	1,075	242	301
1964	2,775	2,412	692	-139	-	69	573	69	-22	1,126	-69	70
1965	2,356	2,327	461	-263	-	149	967	126	-22	1,214	-344	-32
1966 (Est.)	1,936	1,664	-1,443	-432	790	174	1,003	195	-16	1,150	-105	26
1967 (Est.)	4,944	4,509	1,200	164	296	307	976	74	-23	1,049	-90	233 3/
1965-May	3,597	3,737	2,227	120	-	-7	844	8	-4	47	63	129
June	615	472	-20	27	-	558	-115	190	28	485	-27	-661
July	-1,045	-1,108	-911	-99	-	-82	-76	9	-3	66	12	347
August	2,515	2,446	1,295	48	-	-6	637	10	-5	68	-23	82
September	-1,210	-1,206	-1,119	-103	-	-1	-68	8	-2	117	-47	13
October	-1,308	-1,206	-1,025	-105	-	-89	-77	14	-3	34	-59	95
November	519	563	233	-26	-	-19	303	12	-4	52	-149	-121
December	-935	-968	-596	-151	-	-35	-12	7	-2	40	*	-25
1966-January	-1,897	-1,937	-1,499	-129	-	-73	-174	-4	-6	64	43	2
February	1,749	1,721	888	68	149	-40	346	-5	-4	30	27	51
March	2	-20	-58	3	143	18	-186	-9	-6	46	16	-78
April	-1,170	-1,210	-869	-76	55	-92	-129	-9	-5	31	53	277
May	4,023	4,015	2,322	172	250	11	864	-6	-7	51	61	-17
Fiscal 1966 to date	1,243	1,091	-1,340	-399	597	-408	1,479	23	-46	578	-66	625

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 4/	Total public enterprise funds	Federal Housing Administration	Federal National Mortgage Association 5/	Federal Savings and Loan Insurance Corporation	Tennessee Valley Authority	Other
1957	39	2	104	-67	1	-	36	78	25	18	-	-35 6/
1958	460	-1	115	346	*	-	91	51	6	19	-	14
1959	-70	-	124	-299	1	105	102	53	14	17	-	18
1960	239	*	134	102	1	2	166	62	15	18	51	18
1961	434	3	148	287	-5	1	149	97	8	34	-12	22
1962	30	-3	154	-122	-2	3	191	-32	42	229	-29	-18
1963	771	*	161	612	-2	1	287	36	-27	269	-10	19
1964	43	1	183	-141	*	*	363	138	-64	244	-	45
1965	72	*	180	-104	-2	-2	28	-193	2	208	-	12
1966 (Est.)	322	1	220	101	-	*	273	-145	116	261	-	41
1967 (Est.)	323	-	223	100	-	-	434	-8	51	351	-	40
1965-May	312	-	14	297	-	-	-140	-119	2	-6	-	-17
June	8	*	2	8	-	-1	143	-50	-6	198	-	1
July	-370	-	-	-370	-	*	63	13	17	15	-	18
August	290	1	28	259	1	-	69	52	7	18	-	-8
September	-3	-	*	-6	-1	4	-4	-13	9	-	-	*
October	9	1	6	7	-	-4	-102	-86	4	-24	-	4
November	282	1	16	266	-	-	-45	-21	-24	6	-	-6
December	-193	1	5	-198	-	*	33	-1	16	18	-	1
1966-January	-160	*	57	-217	-	-	40	1	3	15	-	21
February	210	-	98	113	-	-	28	-16	17	21	-	6
March	91	*	-	91	-	-	22	-1	16	9	-	-1
April	-446	-1	3	-449	-	-	40	-3	23	2	-	13
May	336	-	15	322	*	-	8	-29	14	16	-	5
Fiscal 1966 to date	47	2	227	-182	*	*	153	-104	102	104	-	50

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks. See also Table 3, footnote 7.

3/ Includes $174 million for Federal Supplementary Medical Insurance Trust fund.

4/ See Table 3, footnote 7.

5/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1701). Investment includes guaranteed securities.

6/ Includes net transactions in guaranteed securities. See also footnote 5.

* Less than $500,000.

Table 5. - Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137 3/	-	*
1958	-400	6	*	6	*	-	-406	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	*	*
1961	537	-100	*	-81	*	-19	638	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	*	*
1963	-1,022	-162	*	-162	*	-	-860	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	*
1965	-1,372	223	*	223	*	-	-1,595	-	*
1966 (Est.)	-2,079	192	*	192	*	-	-2,271	-	*
1967 (Est.)	-1,338	154	*	154	*	-	-1,492	-	*
1965-May	-458	51	*	51	*	-	-509	-	-
June	-378	16	*	16	*	-	-393	-	-
July	-15	116	*	116	*	-	-131	-	-
August	-473	-28	*	-28	*	-	-445	-	-
September	49	-20	*	-20	-	-	69	-	*
October	-33	29	-	29	*	-	-62	-	-
November	-168	28	-	28	-	-	-197	-	-
December	45	9	*	9	-	-	35	-	*
1966-January	-265	40	*	40	-	-	-305	-	-
February	-260	-19	*	-19	*	-	-241	-	-
March	-341	-21	*	-21	*	-	-321	-	*
April	-732	-13	*	-13	-	-	-720	-	-
May	-1,070	3	-	3	-	-	-1,072	-	-
Fiscal 1966 to date	-3,264	125	*	125	*	-	-3,389	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 4/	Federal National Mortgage Association 5/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 4/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	53	-125	-80	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	207	-124	-220
1962	-95	-	-359	-49	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965	-45	-	-99	-189	-556	-147	-459
1966 (Est.)	-70	-	-1,387	-70	-243	-201	-300
1967 (Est.)	-100	-	-500	-20	-300	-212	-300
1965-May	-35	-	-104	18	-300	-88	*
June	-	-	101	-9	-273	-96	-117
July	-	-	3	*	-50	-84	*
August	-	-	-10	-23	-251	-81	-81
September	-15	-	48	2	12	22	1
October	*	-	-88	-37	25	99	-62
November	-	-	-74	-43	-203	120	3
December	-	-	35	-10	3	51	-44
1966-January	-	-	-454	*	151	-7	5
February	-	-	-59	-23	13	-62	-110
March	-5	-	-251	-	-5	-66	7
April	-	-	-171	-40	-377	-132	*
May	-	-	-324	24	-462	-143	-167
Fiscal 1966 to date	-20	-	-1,346	-148	-1,144	-282	-449

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Total includes Federal intermediate credit banks which were classified as public enterprise funds prior to January 1, 1957, as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

4/ See footnote 3.

5/ Secondary market operations.

* Less than $500,000.

TRUST AND OTHER TRANSACTIONS

Table 6. - Interfund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Hospital Insurance Trust Fund 1/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Alien property activities 7/	Total
1957	-	-	-	5	-	2	3	-	10
1958	-	*	-	2	-	-	9	-	11
1959	124	*	-	-	-	-	10	-	135
1960	600	1	-	211	86	-	10	-	908
1961	332	6	-	132	32	-	12	-	515
1962	361	13	-	101	37	3	12	-	528
1963	423	22	-	38	9	*	13	-	505
1964	403	22	-	35	47	*	15	-	521
1965	436	27	-	58	90	1	17	10	638
1966 (Est.)	445	29	-	52	95	1	32	142	795
1967 (Est.)	520	27	16	52	94	1	32	24	767 8/
1965-May	-	-	-	5	-	*	1	-	6
June	436	24	-	-	25	*	1	-	485
July	-	-	-	2	-	*	1	-	4
August	-	-	-	6	-	*	1	95	102
September	-	-	-	-	23	*	1	-	24
October	-	-	-	5	-	*	1	-	7
November	-	-	-	6	-	*	1	-	7
December	-	4	-	-	24	*	3	-	30
1966-January	-	-	-	7	-	*	1	-	8
February	-	-	-	5	-	*	2	-	8
March	-	-	-	-	24	*	2	-	26
April	-	-	-	5	-	*	1	-	7
May	-	-	-	3	-	*	2	-	5
Fiscal 1966 to date	-	4	-	41	70	1	16	95	227

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, and advances to National Park Service.

7/ Transfers to the Foreign Claims Settlement Commission.

8/ Includes payment of $2 million between Federal Old-Age and Survivors Insurance Trust Fund and Federal Supplementary Medical Trust Fund.

* Less than $500,000.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1967 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust fund expenditures (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
Fiscal year:									
1957	70,562	14,301	-2,758	82,105	68,966	12,938	-1,899	80,006	2,099
1958	68,550	16,153	-2,811	81,892	71,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,342	19,521	-5,111	94,752	-13,092
1960	77,763	20,342	-3,027	95,078	76,539	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,793	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,787	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	92,642	26,545	-5,436	113,751	-4,012
1964	89,459	30,331	-4,259	115,530	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,699	96,507	29,637	-3,749	122,395	-2,696
1966 (Est.)	100,000	33,539	-5,385	128,154	106,428	33,786	-5,165	135,048	-6,894
1967 (Est.)	111,000	41,608	-7,068	145,539	112,847	37,882	-5,681	145,048	491
1965-May	7,268	4,885	-296	11,857	8,116	2,323	128	10,567	1,290
June	13,404	3,219	-1,289	15,334	9,070	3,599	-1,098	11,571	3,763
July	3,807	1,417	-242	4,981	7,240	2,418	37	9,696	-4,714
August	7,350	4,572	-328	11,595	8,990	2,349	960	12,299	-705
September	10,999	1,954	-354	12,599	9,452	3,142	-1,504	11,090	1,509
October	3,295	1,262	-274	4,283	8,750	2,447	-679	10,518	-6,234
November	8,106	3,012	-390	10,728	9,105	2,707	500	12,312	-1,584
December	9,553	1,935	-650	10,838	9,426	2,636	-942	11,121	-283
1966-January	6,453	951	-313	7,091	8,809	3,048	-624	11,233	-4,142
February	8,335	4,181	-116	12,400	8,156	2,621	486	11,264	1,136
March	11,297	2,745	-238	13,804	10,193	2,996	-1,103	12,086	1,718
April	9,929	2,215	-290	11,853	8,362	3,335	-372	11,325	528
May	8,452	5,812	-348	13,916	9,055	3,632	134	12,821	1,095
Fiscal 1966 to date	87,577	30,056	-3,544	114,089	97,539	31,333	-3,108	125,765	-11,676

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 3/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales of Government agency securities in market 1/	Net investment in securities by Government agencies 2/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
Fiscal year:										
1957	-2,224	1,171	-2,339	-3,392	292	-3,100	49	-956	5	-952
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,363	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,230	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966 (Est.)	2,328	2,079	-1,936	2,471	-574	1,897	901	-3,910	-186	-4,096
1967 (Est.)	1,835	1,338	-4,944	-1,771	-289	-2,060	1,568	-	-	-
1965-May	2,661	458	-3,597	-478	151	-327	12	1,480	-504	975
June	-1,944	378	-615	-2,180	17	-2,163	14	1,795	-181	1,614
July	-692	15	1,045	367	-50	318	9	-4,124	-263	-4,388
August	1,658	473	-2,515	-383		-383	14	-858	-215	-1,073
September	-1,493	-49	1,210	-332	-46	-378	26	1,010	148	1,157
October	2,154	33	1,308	3,495	-125	3,370	36	-2,852	24	-2,828
November	2,810	168	-519	2,460	-75	2,385	32	974	-141	833
December	-807	-45	935	83	-107	-24	48	-177	-81	-259
1966-January	1,099	265	1,897	3,261	-84	3,177	60	-1,076	171	-904
February	1,308	260	-1,749	-181	-74	-255	48	973	-44	929
March	-2,312	341	-2	-1,973	50	-1,924	71	-224	90	-134
April	-1,416	732	1,170	486	*	486	66	453	627	1,080
May	2,777	1,070	-4,023	-177	-66	-243	94	1,370	-423	947
Fiscal 1966 to date	5,085	3,264	-1,243	7,106	-576	6,531	506	-4,533	-106	-4,639

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1967 Budget document released January 24, 1966.

1/ See "Trust and Other Transactions", Table 5, for net sales and redemptions of Government agency securities in market.

2/ See "Trust and Other Transactions", Table 4, for net investments in public debt and agency securities.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

CONSOLIDATED CASH TRANSACTIONS

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966 (Est.)	1,810	1,065	1,065	101	443	4,484	*	901	5,385
1967 (Est.)	1,957	1,073	1,073	152	1,245	5,500	*	1,568	7,068
1965-May	55	80	80	26	42	284	*	12	296
June	1,080	89	89	7	10	1,275	*	14	1,289
July	6	89	89	24	24	233	*	9	242
August	65	90	90	15	53	314	*	14	328
September	11	91	91	6	129	328	*	26	354
October	44	81	81	-9	40	238	*	36	274
November	56	86	86	4	125	358	*	32	390
December	349	87	87	25	53	602	*	48	650
1966-January	8	103	103	2	37	253	*	60	313
February	69	86	86	17	-191	68	*	48	116
March	11	100	101	5	-50	166	*	71	238
April	42	87	87	-2	10	224	*	66	290
May	64	85	85	10	10	254	*	94	348
Fiscal 1966 to date	726	987	988	97	240	3,038	*	506	3,544

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-	-	-	-674	-6	-292	39	-557	1,899
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	-105	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	145	-	55	59	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	25	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-472	-1	250	110	-913	3,749
1966 (Est.)	4,484	711 11/		-41	-	-95	-	-1	574	-	107	5,165
1967 (Est.)	5,500	448 11/		-40	75	-43	-	-1	289	-	-108	5,681
1965-May	284	49	3	-3	-	-	-200	*	-151	-500	240	-128
June	1,275	65	-59	-3	-	-21	-	*	-17	-619	458	1,098
July	233	75	-3	-17	-	-	-5	*	50	605	-925	-37
August	314	24	4	-	-	-	-28	*	*	-812	-461	-960
September	328	59	8	-1	-	-20	-	*	46	537	593	1,504
October	238	44	85	-	-	-	-5	*	125	414	-97	679
November	358	38	74	-	-	-18	-19	*	75	-456	-477	-500
December	602	76	31	*	-	-	-	*	107	87	146	942
1966-January	253	66	56	-	-8	-18	-12	*	84	603	-316	624
February	68	66	39	-20	-	-	-10	*	74	-801	172	-486
March	166	-1	-14	-	-	-18	-16	*	-50	548	438	1,103
April	224	21	11	-	-7	-	-25	*	*	437	-290	372
May	254	37	29	*	-	-	-	*	66	-533	79	-134
Fiscal 1966 to date	3,038	503	320	-39	-15	-74	-120	-1	576	631	-1,138	3,108

1/ Beginning with fiscal 1958 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7).

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

11/ Not shown separately in the Budget document.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1965-May	875	8,822	112	9,810	527	34	173	272	10,816	-	10,816
June	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
July	947	6,333	111	7,390	559	79	189	268	8,486	-	8,486
August	916	5,548	104	6,569	561	62	145	291	7,627	-	7,627
September	1,002	6,394	107	7,503	551	51	220	312	8,637	-	8,637
October	1,053	3,534	110	4,697	553	57	188	291	5,786	-	5,786
November	719	4,872	103	5,693	538	73	182	274	6,759	-	6,759
December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-January	823	3,360	105	4,288	586	89	234	310	5,506	-	5,506
February	805	4,399	105	5,309	586	87	216	281	6,479	-	6,479
March	521	4,444	108	5,074	570	158	217	236	6,255	-	6,255
April	512	4,491	105	5,107	572	34	647	347	6,708	-	6,708
May	902	6,003	102	7,007	612	64	182	212	8,077	-	8,077

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1965-May	196	*	-	-	5,498	412	6,106	4,218	8,822	9,272	6,901	8,183
June	207	*	-	-	4,655	2,044	6,906	5,040	10,689	10,872	5,766	7,968
July	229	*	-	-	1,462	74	1,764	6,120	6,333	11,274	6,145	8,104
August	210	*	-	-	5,542	-	5,752	6,537	5,548	6,521	5,197	5,962
September	193	*	-	-	4,120	4,223	8,536	7,690	6,394	6,948	1,806	4,349
October	196	*	3,931	-	1,134	76	5,337	8,198	3,534	6,001	2,533	4,431
November	200	*	2,452	-	4,940	-	7,592	6,253	4,872	5,186	1,427	2,881
December	211	1	-	-	4,024	1,924	6,159	6,453	4,577	5,124	1,253	3,401
1966-January	261	*	985	1,627	1,447	53	4,374	5,591	3,360	4,581	1,374	3,120
February	218	*	-	-	5,721	-	5,939	4,900	4,399	4,856	2,382	3,630
March	265	*	-	-	5,133	2,193	7,591	7,546	4,444	5,101	1,002	3,252
April	246	*	-	-	1,256	2,612	4,114	4,067	4,491	4,490	447	2,269
May	242	*	-	-	6,540	743	7,526	6,013	6,003	6,715	4,347	5,677

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the periods of heavy tax payments.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1965-May	13,675	12,388	1,287	535	1,822	-343	1,480
June	15,018	10,775	4,244	457	4,701	-2,906	1,795
July	5,564	9,445	-3,880	-746	-4,627	502	-4,124
August	12,909	14,106	-1,197	807	-390	-469	-858
September	12,584	10,105	2,479	-1,090	1,390	-380	1,010
October	4,591	11,314	-6,723	491	-6,232	3,379	-2,852
November	11,913	13,321	-1,408	206	-1,203	2,176	974
December	10,715	11,223	-509	354	-155	-22	-177
1966-January	7,748	10,731	-2,984	-1,228	-4,212	3,136	-1,076
February	14,004	12,821	1,184	80	1,264	-291	973
March	13,881	12,280	1,601	263	1,864	-2,089	-224
April	11,720	11,007	712	-847	-134	587	453
May	16,261	14,874	1,387	342	1,729	-359	1,370
Fiscal 1966 to date	121,890	131,227	-9,337	-1,368	-10,705	6,172	-4,533

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2	13,626.4	106.8
1965-May	14,290.3	14,179.0	111.3
June	13,934.1 4/	13,826.3	107.8
July	13,857.4	13,747.0	110.4
August	13,857.0	13,752.4	104.6
September	13,857.6	13,751.0	106.7
October	13,857.2	13,747.2	110.0
November	13,804.9	13,702.5	102.4
December	13,733.2	13,626.4	106.8
1966-January	13,732.2	13,627.6	104.6
February	13,730.2	13,625.3	104.9
March	13,633.5	13,525.0	108.5
April	13,632.0	13,527.2	104.7
May	13,532.2	13,430.5	101.6

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965, (79 Stat. 119) was made on June 30, 1965.

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1957	133	62	33	2,162	38	1	321	26,291	29,040
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	33,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1964-December	70	23	13	1,232	*	*	299	34,573	36,214
1965-April	69	22	13	922	4	*	299	33,864	35,193
May	69	22	13	877	4	*	303	34,311	35,599
June	68	22	13	829	4	*	302	34,820	36,058
July	68	22	13	786	4	*	299	35,016	36,208
August	67	22	13	753	4	*	302	35,253	36,414
September	67	22	13	722	4	*	302	35,506	36,635
October	67	22	13	698	4	*	301	35,793	36,898
November	66	22	13	681	4	*	305	36,777	37,868
December	66	22	13	651	4	*	299	36,973	38,029
1966-January	66	22	13	629	4	*	291	36,007	37,032
February	66	22	13	619	4	*	294	36,139	37,156
March	65	22	13	609	4	*	296	36,308	37,318
April	65	22	13	597	4	*	298	36,348	37,346

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1957	253	1,789	2,042	31,082	181.52
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.13
1964-December	482	2,923	3,405	39,619	204.75
1965-April	482	3,085	3,566	38,760	199.62r
May	482	3,126	3,608	39,207	201.69
June	482	3,180	3,662	39,720	204.13
July	482	3,208	3,689	39,897	204.81
August	482	3,269	3,751	40,165	205.95
September	482	3,326	3,808	40,443	207.14
October	482	3,374	3,856	40,754	208.52
November	482	3,474	3,956	41,824	213.79
December	482	3,545	4,027	42,056 7/	214.78
1966-January	482	3,578	4,060	41,092	209.65
February	482	3,614	4,096	41,252	210.29
March	482	3,670	4,152	41,469	211.22
April	482	3,711	4,192	41,538	211.40

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 5/	
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1965-May	319,823	319,218	606	314,770	314,166	604	5,053	5,052	1,158 6/	3,167	159	150	418	2
June	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
July	317,056	316,582	474	312,667	312,197	470	4,388	4,384	240	3,462	138	150	394	4
August	318,742	318,240	502	314,396	313,896	499	4,346	4,344	227	3,434	138	150	394	3
September	317,270	316,748	522	312,879	312,359	519	4,391	4,388	234	3,494	118	150	393	3
October	319,394	318,901	493	315,047	314,557	490	4,347	4,345	195	3,489	118	150	393	3
November	322,176	321,711	465	317,819	317,357	462	4,357	4,355	244	3,470	100	150	391	2
December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-January	322,419	322,003	416	318,012	317,599	413	4,407	4,404	230	3,558	82	142	392	3
February	323,746	323,311	435	319,354	318,921	433	4,392	4,391	246	3,548	82	142	372	2
March	321,454	320,999	456	317,036	316,582	454	4,418	4,417	245	3,592	64	142	373	1
April	320,051	319,583	468	315,686	315,219	467	4,366	4,364	197	3,597	64	136	371	1
May	322,825	322,359	466	318,392	317,927	464	4,433	4,432	233	3,627	64	136	373	1

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

6/ Includes $909 million in Treasury bills which matured May 31, 1965 but for which settlement was made on June 1, 1965.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1965-May	314,770	314,166	11,508	11,486	3.672	3.672	3.803	4.064	-	3.843	3.642	3.483	3.320	3.661
June	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
July	312,667	312,197	11,440	11,423	3.675	3.675	3.795	4.047	-	3.842	3.642	3.491	3.367	3.580
August	314,396	313,896	11,530	11,512	3.683	3.683	3.800	4.047	-	3.848	3.652	3.506	3.398	3.615
September	312,879	312,359	11,487	11,468	3.688	3.688	3.807	4.074	-	3.848	3.652	3.510	3.382	3.640
October	315,047	314,557	11,607	11,590	3.702	3.702	3.821	4.097	-	3.860	3.652	3.519	3.383	3.620
November	317,819	317,357	11,796	11,779	3.730	3.730	3.857	4.154	-	3.934	3.652	3.523	3.397	3.603
December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-January	318,012	317,599	11,998	11,983	3.792	3.793	3.934	4.395	4.851	3.932	3.653	3.534	3.429	3.555
February	319,354	318,921	12,265	12,249	3.860	3.861	4.026	4.522	4.851	4.162	3.654	3.537	3.472	3.573
March	317,036	316,582	12,429	12,412	3.940	3.941	4.059	4.671	4.851	4.158	3.654	3.862	3.488	3.598
April	315,686	315,219	12,306	12,289	3.918	3.919	4.071	4.710	4.851	4.164	3.655	3.708	3.455	3.625
May	318,392	317,927	12,564	12,547	3.967	3.967	4.130	4.780	4.851	4.321	3.654	3.713	3.552	3.631

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1965-May	314,166	266,333	210,954	5/55,928 5/	-	52,523	102,503	55,379	50,002	3,282	61	722	1,137	175	47,833
June	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
July	312,197	264,408	208,664	53,662	-	52,549	102,452	55,744	50,119	3,255	51	919	1,259	141	47,789
August	313,896	264,116	208,402	53,657	-	50,435	104,310	55,714	50,155	3,252	49	864	1,259	136	49,780
September	312,359	264,290	208,381	53,655	-	50,444	104,282	55,909	50,180	3,243	48	1,044	1,259	136	48,069
October	314,557	267,600	212,097	57,660	-	50,175	104,262	55,503	50,259	2,816	49	1,034	1,208	136	46,957
November	317,357	270,304	214,619	60,172	-	50,215	104,232	55,685	50,320	2,809	49	1,164	1,208	136	47,052
December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-January	317,599	273,243	217,656	61,589	1,652	50,244	104,171	55,587	50,319	2,780	47	1,099	1,207	135	44,356
February	318,921	273,139	217,690	62,002	1,652	50,881	103,155	55,449	50,335	2,774	47	999	1,157	136	45,781
March	316,582	270,623	215,150	59,481	1,652	50,891	103,126	55,473	50,383	2,757	47	1,039	1,107	140	45,959
April	315,219	270,298	215,004	59,477	1,652	50,793	103,083	55,293	50,420	2,704	47	949	1,031	143	44,921
May	317,927	269,122	213,764	59,454	1,652	50,647	102,011	55,358	50,483	2,694	45	992	1,007	137	48,805

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1957-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates; and Treasury bonds.

5/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1965-May	210,954 2/	89,901 2/	56,178	39,172	8,450	17,253	5 yrs. 4 mos.
June	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
July	208,664	87,635	56,192	39,166	8,448	17,222	5 yrs. 3 mos.
August	208,402	92,446	55,266	35,032	8,448	17,210	5 yrs. 3 mos.
September	208,381	92,444	55,264	35,027	8,447	17,199	5 yrs. 3 mos.
October	212,097	96,491	54,952	35,024	8,446	17,184	5 yrs. 1 mo.
November	214,619	93,392	60,593	35,021	8,446	17,167	5 yrs. 0 mo.
December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs. 0 mo.
1966-January	217,656	96,461	60,608	35,013	8,444	17,131	4 yrs. 10 mos.
February	217,690	94,226	62,893	35,008	8,443	17,120	4 yrs. 11 mos.
March	215,150	91,704	64,306	33,607	8,442	17,092	4 yrs. 11 mos.
April	215,004	91,820	64,076	33,603	8,441	17,065	4 yrs. 10 mos.r
May	213,764	92,231	62,453	33,600	8,440	17,040	4 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

2/ Excludes $998 million Treasury bills maturing May 31, 1966 for which settlement was made on June 1, 1965.

r Revised.

DEBT OUTSTANDING

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Account	Unemployment Trust Fund	Other 1/
1957.....	46,827	-	718	325	50	19,463	103	7,394	1,200	404	5,570	3,475	7,996	129
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1965-May.....	47,833	770	311	1,536	184	15,282	89	14,093	905	293	5,719	2,565	5,914	173
June.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
July.....	47,789	586	312	1,464	59	14,350	302	14,643	931	277	5,918	3,041	5,723	183
August.....	49,730	658	130	1,511	333	15,645	187	14,522	926	254	5,928	3,035	6,410	242
September...	48,069	470	94	1,408	206	14,526	187	14,502	924	207	5,936	3,034	6,342	234
October.....	46,957	542	200	1,302	218	13,501	162	14,536	921	149	5,949	2,945	6,265	267
November....	47,052	412	155	1,276	466	13,734	108	14,556	917	*	5,961	2,926	6,376	166
December....	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-January	44,356	508	217	996	76	11,639	141	14,659	933	43	5,964	2,818	6,190	173
February....	45,781	556	164	1,064	190	12,527	137	14,547	929	70	5,959	2,778	6,536	325
March.....	45,959	561	164	1,067	383	12,469	146	14,592	924	85	5,950	2,796	6,350	471
April.....	44,921	828	167	992	105	11,599	153	14,623	919	139	5,941	2,704	6,222	529
May.....	48,805	784	57	1,163	476	13,921	123	14,654	912	200	5,932	2,715	7,086	782

Source: Daily Treasury statement.

1/ Consists of: Adjusted Service Certificate Fund through December 1956; Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; and Federal Hospital Insurance Trust Fund beginning February 1966.

* Less than $500,000.

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Urban Development Department 4/			Saint Lawrence Seaway Development Corporation	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Secretary 5/	Federal National Mortgage Association 6/	Other 7/					
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1965-May	28,352	724	12,995	4,070	1,254	548	2,774	1,937	-	124	95	1,730	2,051	49
June	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
July	25,697	712	10,803	4,075	1,237	336	2,803	1,668	-	124	95	1,730	2,063	51
August	26,612	712	11,532	4,170	1,256	367	2,838	1,672	-	124	95	1,730	2,063	53
September	27,254	712	11,947	4,170	1,265	365	2,956	1,768	-	124	100	1,730	2,063	54
October	27,752	712	12,314	4,170	1,382	416	2,956	1,739	-	124	100	1,730	2,053	56
November	27,023	712	11,086	4,290	1,399	687	3,006	1,778	-	124	100	1,730	2,053	55
December	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-January	27,518	701	11,740	4,203	1,435	676	3,015	1,665	10	124	100	1,730	2,053	66
February	27,302	701	11,826	4,203	1,459	334	2,861	1,838	10	124	100	1,730	2,048	68
March	27,614	701	11,962	4,313	1,484	346	2,886	1,864	10	125	100	1,730	2,023	69
April	27,340	701	11,636	4,313	1,490	470	2,940	1,732	10	125	100	1,730	2,023	70
May	27,454	701	11,751	4,313	1,494	547	3,025	1,564	10	125	100	1,730	2,023	71

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1965 Annual Report of the Secretary of the Treasury, pages 787-90, and the 1965 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 531-533.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Formerly Housing and Home Finance Agency.

5/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

9/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; and Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1965- May	13,067	678	4,484	2,367	3,415	-	1,898	225
June	13,460	686	4,757	2,462	3,532	-	1,797	225
July	13,591	686	4,807	2,546	3,532	-	1,795	225
August	14,035	710	5,057	2,627	3,612	-	1,804	225
September	13,965	708	5,046	2,603	3,612	-	1,756	240
October	14,021	744	5,021	2,501	3,671	-	1,845	240
November	14,223	787	5,221	2,386	3,671	-	1,918	240
December	14,086	796	5,221	2,235	3,710	-	1,884	240
1966- January	14,494	796	5,068	2,342	3,710	-	2,338	240
February	14,723	819	5,050	2,404	3,813	-	2,397	240
March	15,055	819	5,060	2,470	3,813	-	2,648	245
April	15,773	858	5,435	2,602	3,813	-	2,820	245
May	16,843	834	5,895	2,744	3,980	-	3,144	245

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964); and $43 billion from July 1, 1965 through June 30, 1966 (act of June 24, 1965).

Table 1. - Status Under Limitation May 31, 1966

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 24, 1965		328,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	322,080	
Guaranteed securities held outside the Treasury	466	
Total amount of securities outstanding subject to statutory debt limitation		322,546
Balance issuable under limitation		5,454

Table 2. - Application of Limitation to Public Debt and Guaranteed Securities Outstanding May 31, 1966

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	59,454	-	59,454
Certificates of indebtedness	1,652	-	1,652
Treasury notes	50,647	-	50,647
Treasury bonds	102,011	-	102,011
Total marketable	213,764	-	213,764
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	475	-	475
Treasury notes	343	-	343
Treasury bonds	174	-	174
Foreign currency series:			
Certificates of indebtedness	368	-	368
Treasury bonds	640	-	640
Treasury certificates	93	-	93
Treasury bonds	4	-	4
U.S. savings bonds (current redemption value)	50,483	-	50,483
U.S. retirement plan bonds	16	-	16
Depositary bonds	45	-	45
Treasury bonds, investment series	2,694	-	2,694
Treasury bonds, R. E. A. series	23	-	23
Total nonmarketable	55,358	-	55,358
Special issues to Government agencies and trust funds	48,805	-	48,805
Total interest-bearing securities	317,927	-	317,927
Matured securities on which interest has ceased	231	2	233
Debt bearing no interest:			
United States savings stamps	57	-	57
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,627	-	3,627
International Development Association series	64	-	64
Inter-American Development Bank series	135	-	135
Special bonds of the United States:			
United Nations Special Fund series	38	-	38
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	87	87
Other debt bearing no interest	-	23	23
Total debt bearing no interest	3,922	277	4,199
Total public debt	322,080	279	322,359
Guaranteed debt: 1/			
Interest-bearing	464	-	464
Matured	1	-	1
Total guaranteed debt	466	-	466
Total public debt and guaranteed debt	322,546	279	322,825

Source: Daily Treasury statement.
1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1966 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1966 June...	3.941% Bill - 6/22/66	1,003	174	4,348
	4.075% Bill - 6/22/66	2,513		
	4.281% Bill - 6/22/66 (tax ant.)	1,007		
Aug....	3% Bond - 8/15/66	700	46	654
	4% Note - 8/15/66-A	8,436	5,878	2,558
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	4-3/4% Certificate of Indebtedness - 11/15/66-A	1,652	12	1,640
	3-3/8% Bond - 11/15/66	1,851	255	1,597
	4% Note - 11/15/66-E	2,254	570	1,684
	Total.....	19,773	6,935	12,838
1967 Feb....	3-5/8% Note - 2/15/67-B	2,358	375	1,982
	4% Note - 2/15/67-C	5,151	3,228	1,923
Apr....	1-1/2% Note - 4/1/67-EA	270	-	270
May....	4-1/4% Note - 5/15/67-D	9,748	6,800	2,948
June...	2-1/2% Bond - 6/15/62-67	1,430	149	1,281
Aug....	3-3/4% Note - 8/15/67-A	2,929	357	2,572
	4-7/8% Note - 8/15/67-E	2,117	1,307	810
Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	3-5/8% Bond - 11/15/67	2,019	595	1,423
	4-7/8% Note - 11/15/67-F	8,135	6,918	1,217
	Total.....	34,615	19,729	14,885

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1968 Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
May....	3-7/8% Bond - 5/15/68	2,460	463	1,997
Aug....	3-3/4% Bond - 8/15/68	3,747	593	3,154
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov....	3-7/8% Bond - 11/15/68	1,591	124	1,468
Dec....	2-1/2% Bond - 12/15/63-68	1,791	223	1,568
	Total.....	9,917	1,402	8,514
1969 Feb....	4% Bond - 2/15/69	3,728	1,343	2,385
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,547	423	2,124
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,258	569	5,689
Dec....	2-1/2% Bond - 12/15/64-69	2,496	516	1,980
	Total.....	15,248	2,851	12,397

Footnote at end of table.

(Continued on following page)

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding May 31, 1966 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1970 Feb....	4% Bond - 2/15/70	4,381	415	3,966
Mar....	2-1/2% Bond - 3/15/65-70	2,405	780	1,626
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	392	3,738
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov...	5% Note - 11/15/70-A	7,675	1,366	6,309
	Total.....	18,792	2,953	15,839
1971 Mar....	2-1/2% Bond - 3/15/66-71	1,397	372	1,026
Apr....	1-1/2% Note - 4/1/71-EA	12	-	12
Aug....	4% Bond - 8/15/71	2,806	596	2,210
Nov....	3-7/8% Bond - 11/15/71	2,760	401	2,359
	Total.....	6,975	1,369	5,606
1972 Feb....	4% Bond - 2/15/72	2,344	242	2,102
June...	2-1/2% Bond - 6/15/67-72	1,273	124	1,149
Aug....	4% Bond - 8/15/72	2,579	490	2,088
Sept...	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,671	223	2,448
	Total.....	10,817	1,159	9,659
1973 Aug...	4% Bond - 8/15/73	3,894	472	3,422
Nov...	4-1/8% Bond - 11/15/73	4,357	262	4,095
	Total.....	8,250	734	7,517
1974 Feb...	4-1/8% Bond - 2/15/74	3,130	480	2,650
May...	4-1/4% Bond - 5/15/74	3,593	396	3,197
Nov...	3-7/8% Bond - 11/15/74	2,243	668	1,575
	Total.....	8,966	1,544	7,422
1980 Feb...	4% Bond - 2/15/80	2,607	725	1,881
Nov...	3-1/2% Bond - 11/15/80	1,911	708	1,204
	Total.....	4,518	1,433	3,085
1983 June...	3-1/4% Bond - 6/15/78-83	1,580	199	1,381
1985 May...	3-1/4% Bond - 5/15/85	1,125	186	939
	4-1/4% Bond - 5/15/75-85	1,217	403	814
	Total.....	2,343	590	1,753
1990 Feb...	3-1/2% Bond - 2/15/90	4,897	1,139	3,759
1992 Aug...	4-1/4% Bond - 8/15/87-92	3,818	982	2,836
1993 Feb...	4% Bond - 2/15/88-93	250	58	192
1994 May...	4-1/8% Bond - 5/15/89-94	1,560	470	1,090
1995 Feb...	3% Bond - 2/15/95	2,109	158	1,951
1998 Nov...	3-1/2% Bond - 11/15/98	4,406	897	3,509

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1966-Feb. 3	1966-May 5	91	2,144.8	1,300.9	1,051.9	249.0	223.5	1,201.2	16,123.9
	Aug. 4	182	1,672.5	999.7	889.3	110.4	145.9	1,001.0	26,023.7
Feb. 10	May 12	91	2,401.2	1,303.8	1,049.3	254.5	169.4	1,200.8	16,226.9
	Aug. 11	182	2,010.0	1,001.1	889.3	111.8	102.4	1,000.1	26,024.7
Feb. 17	May 19	91	2,365.1	1,300.4	1,034.1	266.4	110.9	1,201.1	16,326.2
	Aug. 18	182	1,984.1	1,000.8	888.4	112.5	96.9	1,000.6	26,025.0
Feb. 24	May 26	91	2,404.1	1,311.4	1,072.8	238.6	265.5	1,200.5	16,437.2
	Aug. 25	182	2,095.2	1,000.9	895.0	105.9	173.1	1,000.4	26,025.5
Mar. 3	June 2	91	2,342.9	1,301.4	1,057.1	244.3	209.8	1,200.8	16,537.8
	Sept. 1	182	2,049.0	1,001.5	883.3	118.2	153.5	1,000.5	26,026.5
Mar. 10	June 9	91	2,008.4	1,300.4	1,042.0	258.4	139.1	1,201.7	16,636.4
	Sept. 8	182	1,641.7	1,000.3	872.1	128.2	124.7	1,000.4	26,026.4
Mar. 17	June 16	91	2,320.5	1,301.0	1,019.2	281.8	147.5	1,201.1	16,736.3
	Sept. 15	182	2,767.4	1,002.2	864.5	137.8	64.3	1,005.5	26,023.2
Mar. 24	June 23	91	2,222.7	1,300.6	1,020.3	280.2	164.5	1,208.3	16,828.6
	Sept. 22	182	1,923.3	1,000.3	862.0	138.3	144.0	1,000.5	26,023.0
Mar. 31	June 30	91	2,265.1	1,300.2	1,015.2	285.0	111.0	1,200.6	16,928.2
	Sept. 29	182	1,883.6	999.9	860.9	139.0	93.3	999.8	26,023.1
Apr. 7	July 7	91	2,063.8	1,301.5	1,039.5	262.0	209.1	1,304.2	16,925.5
	Oct. 6	182	2,441.0	1,001.8	871.7	130.1	123.1	1,001.5	26,023.4
Apr. 14	July 14	91	1,950.7	1,300.4	997.7	302.7	12.8	1,301.7	16,924.2
	Oct. 13	182	2,084.5	1,000.3	860.9	139.3	3.5	998.8	26,024.9
Apr. 21	July 21	91	2,199.0	1,300.7	1,040.1	260.7	246.1	1,301.1	16,923.8
	Oct. 20	182	2,241.2	1,001.9	869.2	132.8	160.7	1,002.6	26,024.2
Apr. 28	July 28	91	2,174.4	1,301.0	1,053.9	247.2	180.7	1,301.1	16,923.7
	Oct. 27	182	2,074.9	1,000.4	875.8	124.6	162.5	1,001.0	26,023.6
May 5	Aug. 4	91	2,122.5	1,300.3	1,063.9	236.4	198.2	1,300.9	16,923.2
	Nov. 3	182	1,635.8	990.0	875.0	115.0	164.5	1,000.1	26,013.5
May 12	Aug. 11	91	2,536.2	1,301.4	1,050.2	251.2	138.3	1,303.8	16,920.9
	Nov. 10	182	2,569.9	1,001.5	872.4	129.1	104.2	1,000.0	26,014.9
May 19	Aug. 18	91	2,122.2	1,300.4	1,042.5	257.9	217.4	1,300.4	16,920.9
	Nov. 17	182	1,888.9	1,000.5	864.1	136.4	145.3	1,001.0	26,014.5
May 26	Aug. 25	91	2,146.6	1,301.6	1,079.3	222.3	282.5	1,311.4	16,911.0
	Nov. 25	183	1,915.0	1,000.5	880.2	120.3	193.5	1,001.3	26,013.6
Tax anticipation bills:									
1965-Oct. 11	1966-Mar. 22	162	4,051.6	3,009.4	2,564.5	444.9	-	-	3,009.4
	June 22	254	2,209.5	1,002.5	801.4	201.1	-	-	4,011.9
3/	June 22	210	5,164.5	2,513.2	2,041.0	472.3	-	-	6,525.2
4/	June 22	168	3,647.5	1,006.6	770.3	236.3	-	-	7,531.8
One-year bills:									
1965-Feb. 28	1966-Feb. 28	365	2,023.2	1,000.7	965.7	35.0	36.6	1,000.5	12,010.2
Mar. 31	Mar. 31	365	2,241.3	1,000.3	946.6	53.7	49.3	1,001.5	12,009.1
Apr. 30	Apr. 30	365	2,573.2	1,001.2	964.1	37.1	120.9	1,001.4	12,008.8
May 28	May 31	365	2,752.0	1,000.9 5/	969.5	31.4	100.3	1,000.1	12,009.5
June 30	June 30	365	2,190.8	1,000.6	953.1	47.6	62.1	1,001.2	12,009.0
July 31	July 31	365	1,714.5	1,000.2	969.2	31.0	136.3	1,000.5	12,008.8
Aug. 31	Aug. 31	365	1,927.0	1,000.3	966.1	34.2	138.3	1,000.4	12,008.6
Sept. 30	Sept. 30	365	2,969.9	1,000.5	943.4	57.1	127.2	1,000.5	12,008.6
Oct. 31	Oct. 31	365	2,304.3	999.9	950.9	49.0	153.9	999.9	12,008.6
Nov. 30	Nov. 30	365	1,948.5	1,000.6	954.6	46.0	67.5	1,000.5	12,008.6
Dec. 31	Dec. 31	365	2,720.5	1,001.0	948.5	52.5	49.5	1,003.0	12,006.7
1966-Jan. 31	1967-Jan. 31	365	1,917.3	1,001.4	944.7	56.7	184.2	1,000.4	12,007.7
Feb. 28	Feb. 28	365	1,771.3	1,000.2	967.0	33.2	125.1	1,000.7	12,007.1
Mar. 31	Mar. 31	365	1,571.0	1,000.0	956.7	43.4	75.9	1,003.3	12,006.9
Apr. 30	Apr. 30	365	1,834.4	1,000.7	961.2	39.5	189.9	1,001.2	12,006.4
May 31	May 31	365	2,012.7	1,001.2	963.0	38.2	198.6	1,000.9	12,006.8

Source: Daily Treasury statement; Bureau of the Public Debt.

Note: Tax anticipation and one-year bills are shown in the table each month until the month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Issued on November 24, 1965; additional to bills dated October 11, 1965.

4/ Issued on January 5, 1966; additional to bills dated October 11, 1965.

5/ Settlement of $3,063,000 was made on May 28, 1965 and $997,823,000 on June 1, 1965.

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
		(Percent)		(Percent)		(Percent)
Regular weekly bills:						
1966-Feb. 3	98.828	4.638	98.835	4.609	98.822	4.660
	97.604	4.740	97.615	4.718	97.584	4.779
Feb. 10	98.825	4.650	98.831	4.625	98.822	4.660
	97.586	4.775	97.593	4.761	97.582	4.783
Feb. 17	98.813	4.695	98.819	4.672	98.811	4.704
	97.535	4.876	97.542 7/	4.862	97.531	4.884
Feb. 24	98.813	4.696	98.817	4.680	98.810	4.708
	97.527	4.892	97.532	4.882	97.523	4.900
Mar. 3	98.822	4.661	98.825 8/	4.648	98.820	4.668
	97.542	4.861	97.547	4.852	97.540	4.866
Mar. 10	98.832	4.620	98.841	4.585	98.827	4.640
	97.565	4.816	97.580	4.787	97.557	4.832
Mar. 17	98.807	4.718	98.813	4.696	98.805	4.727
	97.515	4.915	97.519 9/	4.907	97.513	4.919
Mar. 24	98.843	4.576	98.848	4.557	98.839	4.593
	97.585	4.776	97.592	4.763	97.582	4.783
Mar. 31	98.849	4.554	98.852 10/	4.542	98.847	4.561
	97.596	4.755	97.600 11/	4.747	97.591	4.765
Apr. 7	98.855	4.531	98.860 12/	4.510	98.852	4.542
	97.614	4.719	97.616 13/	4.716	97.613	4.722
Apr. 14	98.833	4.617	98.839 14/	4.593	98.827	4.640
	97.592	4.763	97.599	4.749	97.588	4.771
Apr. 21	98.821	4.664	98.825 15/	4.648	98.819	4.672
	97.597	4.754	97.599	4.749	97.594	4.759
Apr. 28	98.830	4.630	98.834	4.613	98.827	4.640
	97.609	4.730	97.616 16/	4.716	97.606	4.735
May 5	98.819	4.673	98.824 17/	4.652	98.815	4.688
	97.582	4.782	97.592 18/	4.763	97.574	4.799
May 12	98.830	4.630	98.832	4.621	98.826	4.644
	97.564	4.818	97.579 19/	4.789	97.561	4.824
May 19	98.831	4.626	98.836	4.605	98.827	4.640
	97.562	4.823	97.568 20/	4.811	97.556	4.834
May 26	98.828	4.638	98.834	4.613	98.824	4.652
	97.542	4.835	97.548	4.824	97.538	4.843
Tax anticipation bills:						
1965-Oct. 11	98.298	3.783	98.318 21/	3.738	98.273	3.838
	97.221	3.941	97.260 22/	3.883	97.206	3.960
3/	97.623	4.075	97.638 23/	4.049	97.616	4.087
4/	98.002	4.281	98.008 24/	4.269	97.999	4.288
One-year bills:						
1965-Feb. 28	95.882	4.062	95.904 25/	4.040	95.873	4.070
Mar. 31	95.957	3.987	95.973 26/	3.972	95.950	3.995
Apr. 30	95.949	3.996	95.951	3.994	95.945	3.999
May 28	95.991	3.954	95.994 27/	3.951	95.991	3.954
June 30	96.140	3.807	96.157 28/	3.790	96.126	3.821
July 31	96.072	3.875	96.086	3.860	96.065	3.881
Aug. 31	95.938	4.006	95.950 29/	3.995	95.931	4.013
Sept. 30	95.705	4.236	95.722	4.219	95.698	4.243
Oct. 31	95.750	4.192	95.758 30/	4.184	95.745	4.197
Nov. 30	95.664	4.277	95.681	4.260	95.652	4.288
Dec. 31	95.203	4.731	95.215 31/	4.719	95.197	4.737
1966-Jan. 31	95.236	4.699	95.250 32/	4.685	95.225	4.710
Feb. 28	94.986	4.945	95.007	4.925	94.974	4.957
Mar. 31	95.195	4.739	95.215 33/	4.719	95.155	4.779
Apr. 30	95.161	4.773	95.184	4.750	95.144	4.789
May 31	94.965	4.966	94.986	4.945	94.951	4.980

6/ Bank discount basis.
7/ Except $500,000 at 97.548 and $400,000 at 97.544.
8/ Except $1,000 at 98.880.
9/ Except $50,000 at 97.565
10/ Except $150,000 at 98,855.
11/ Except $500,000 at 97.605 and $10,000 at 97.603.
12/ Except $200,000 at 99.109.
13/ Except $638,000 at 97.621.
14/ Except $35,000 at 99.842.
15/ Except $300,000 at 98.830.
16/ Except $200,000 at 97.661.
17/ Except $325,000 at 98.830.
18/ Except $300,000 at 97.598.
19/ Except $280,000 at 97.582.
20/ Except $800,000 at 97.574.
21/ Except $150,000 at 98.353, $500,000 at 98.335, $1,000,000 at 98.326 and $2,500,000 at 98.322.
22/ Except $150,000 at 97.318 and $2,000,000 at 97.283.
23/ Except $425,000 at 97.748, $1,000,000 at 97.707, $1,000,000 at 97.701, $1,050,000 at 97.696, $1,000,000 at 97.690, $1,000,000 at 97.684, $50,000 at 97.681, $50,000 at 97.666, $1,000,000 at 97.655, $400,000 at 97.652, $130,000 at 97.649 and $5,000,000 at 97.643.
24/ Except $100,000 at 98.202 and $100,000 at 98.010.
25/ Except $100,000 at 96.000.
26/ Except $50,000 at 96.000.
27/ Except $5,000,000 at 96.003 and $5,000,000 at 95.997.
28/ Except $840,000 at 96.168.
29/ Except $200,000 at 96.060.
30/ Except $700,000 at 95.772.
31/ Excpet $200,000 at 95.455 and $700,000 at 95.235.
32/ Except $200,000 at 95.300 and $3,000,000 at 95.255.
33/ Except $350,000 at 95.240, $190,000 at 95.235 and $5,000,000 at 95.229.

PUBLIC DEBT OPERATIONS

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-January 19.....	1961-April 20	91	$1,889	$1,101	2.358	$99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	
1961-April 6.....	1961-July 6	91	1,916	1,100	2.470	99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-July 5.....	1962-October 4	91	$2,212	$1,301	2.930	$200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	
August 2.....	1962-November 1	91	2,161	1,301	2.874	199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$2,054	$1,302	2.897	$101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	
1965-January 21.....	April 22	91	2,099	1,200	3.821	99
	July 22	182	2,475	1,001	3.960	
January 28.....	April 29	91	2,185	1,203	3.848	104
	July 29	182	2,465	1,003	3.946	
February 4.....	May 6	91	2,226	1,203	3.888	105
	August 5	182	2,470	1,004	3.968	
February 11.....	May 13	91	2,242	1,200	3.903	100
	August 12	182	2,448	1,001	3.987	
February 18.....	May 20	91	2,074	1,200	3.936	98
	August 19	182	2,162	1,000	4.015	
February 25.....	May 27	91	2,327	1,201	3.989	102
	August 26	182	2,504	1,003	4.043	
March 4.....	June 3	91	2,359	1,200	3.982	100
	September 2	182	2,304	1,000	4.037	
March 25.....	June 24	91	2,368	1,203	3.922	94
	September 23	182	2,024	1,000	3.984	
April 1.....	July 1	91	2,061	1,200	3.921	102
	September 30	182	1,938	1,002	3.993	
April 8.....	July 8	91	2,281	1,202	3.942	200
	October 7	182	2,188	1,001	3.993	
April 15.....	July 15	91	2,336	1,201	3.937	97
	October 14	182	1,832	1,001	3.991	
1966-January 6.....	1966-April 7	91	1,966	1,304	4.532	105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	

Footnotes at end of table.

(Continued on following page)

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity			(Percent)	
1966-February 3	1966-May 5	91	$2,145	$1,301	4.638	$98
	August 4	182	1,672	1,000	4.740	
February 10	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1961 through May 31, 1966.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,073	-	1,502 5/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 6/	-	3,655	3,670 7/	8/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 9/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
10/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 11/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 5/	-	
5/1/61	5/15/61	3% Cert. - 5/15/62-A	1y	13,819 12/	-	3,728	1,781 13/	14/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 "Strip" of 18 series 15/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 5/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 11/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 16/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 11/ (At auction)	268d	5,131	-	2,511	-	
10/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	17/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 5/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 18/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 19/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 20/	-	320 20/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 5/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	21/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862	-	6,862	100 22/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 23/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 11/ (At auction)	182d	3,593	-	1,802 24/	-	
10/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	25/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 5/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686	-	6,686	100 26/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 5/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155 27/	-	3,070	3,782 28/	29/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743	-	1,836	8	30/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	5	31/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 32/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 11/ (At auction)	170d	5,942	-	3,005	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
10/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 5/	-	
10/29/62	11/15/62	3-1/8% Cert. - 11/15/63-D	1y	-	4,856	-	4,856	100 33/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 34/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings	8y 11m	-	41 35/	-	41 35/	100
	1/23/59	4% Bond - 2/15/80 Issued at 99.50	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 36/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 5/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 11/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Cert. - 2/15/64-A	1y	-	6,741	-	6,741	100 37/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 38/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 11/ (Reopening)	94d	2,442	-	1,502	-	
10/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 39/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 5/	-	
4/29/63	5/15/63	3-1/4% Cert. - 5/15/64-B	1y	-	5,693	-	5,693	100 40/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	41/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 5/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 42/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 43/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 44/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 43/	-	
10/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 11/ (At auction)	160d	2,957	-	2,001 45/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 46/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 47/	-	3,612	4,365 48/	49/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 43/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 43/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 43/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 11/ (At auction)	159d	2,780	-	2,501 50/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 51/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	52/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 43/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 53/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 43/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	54/
10/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 43/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 43/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560	-	8,560	100 55/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532	-	1,532	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 43/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 43/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,726	-	3,726	100 56/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357	-	4,357	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198	-	1,198	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 - "Strip" of 10 series 57/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 43/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852 58/	-	2,086	1,954 59/	60/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 43/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 11/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 43/	-	
10/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	159	-	159	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 11/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350	-	1,000 43/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900 61/	-	2,893	6,626 62/	63/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 11/ (At auction)	210d	3,703	-	1,504	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497	-	1,001 43/	-	
12/23/64	12/31/64	3.972% Bill - 12/31/65 - At auction	1y	2,311	-	1,003 43/	-	
1/4/65	1/15/65	4% Bond - 2/15/70	5y 1m	-	4,381	-	4,381	100 64/
	1/15/65	4-1/8% Bond - 2/15/74	9y 1m	-	3,130	-	3,130	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	27y 7m	-	2,254	-	2,254	
1/12/65	11/24/64	3.711% Bill - 6/22/65 - Tax ant. 11/ (Reopening)	155d	4,045	-	1,758	-	
1/26/65	1/31/65	3.945% Bill - 1/31/66 - At auction	1y	2,908	-	1,000 43/	-	
2/1/65	2/15/65	4% Note - 11/15/66 - E	1y 9m	10,636 65/	-	1,735	518 66/	67/
2/23/65	2/28/65	4.062% Bill - 2/28/66 - At auction	1y	2,023	-	1,001 43/	-	
3/25/65	3/31/65	3.987% Bill - 3/31/66 - At auction	1y	2,241	-	1,000 43/	-	
10/	4/1/65	1-1/2% Note - 4/1/70-EA	5y	-	88	-	88	
4/23/65	4/30/65	3.996% Bill - 4/30/66 - At auction	1y	2,573	-	1,001 43/	-	
5/3/65	2/15/62	4% Note - 8/15/66-A - Reopening Issued at 99.85	1y 3m	-	5,904	-	5,904	100 68/
	5/15/64	4-1/4% Bond - 5/15/74 - Reopening Issued at 100.25	9y	-	2,062	-	2,062	
5/25/65	5/31/65	3.954% Bill - 5/31/66 - At auction	1y	2,752	-	1,001 43/	-	
6/24/65	6/30/65	3.807% Bill - 6/30/66 - At auction	1y	2,191	-	1,001 43/	-	
7/27/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000 43/	-	
8/2/65	8/13/65	4% Note - 2/15/67-C - Issued at 99.85	1y 6m	-	5,151	-	5,151	100 69/
	8/15/62	4% Bond - 2/15/69 - Reopening Issued at 99.45	3y 6m	-	1,884	-	1,884	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000 43/	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000 43/	-	
10/	10/1/65	1-1/2% Note - 10/1/70 - EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 11/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 11/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000 43/	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,607 70/	-	3,125	6,623 71/	72/
11/17/65	10/11/65	4.075% Bill - 6/22/66- Tax ant. 11/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001 43/	-	

Footnotes at end of table.

(Continued on following page)

Table 4. - Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001 43/	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 11/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A	10m	10,133	-	1,652	-	73/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001 43/	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E	1y 6m	-	2,117 p	-	2,117 p	100 74/
	2/15/66	5% Note - 11/15/70-A	4y 9m	-	7,675 p	-	7,675 p	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000 43/	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000 43/	-	
10/	4/1/66	1-1/2% Note - 4/1/71 -EA	5y	-	12	-	12	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001 43/	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F	1y 6m	-	8,135 p	-	8,135 p	100 75/
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013 p	-	1,001 p 43/	-	

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Issued as a rollover of maturing one-year bills.

6/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 4).

7/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

8/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

9/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of May 31, 1966.

11/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

12/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 9).

13/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

14/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

15/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

16/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

17/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

19/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

20/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

21/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

22/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

23/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

24/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 12).

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

25/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

26/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

27/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 7, footnote 13).

28/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

29/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

30/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

31/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

32/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

33/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

34/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

35/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

36/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

37/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

38/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

39/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis, cost to the Treasury of 4.093145%, calculated to maturity

40/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

41/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

42/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

43/ One-year bills issued monthly beginning September 3, 1963.

44/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

45/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 17).

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

47/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (see Table 7, footnote 18).

48/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

49/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

50/ Issued to replace the one-year bills maturing January 15, 1964.

51/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

53/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

54/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

55/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

56/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92. and $4 million of the 4-1/8% bonds of 1973.

57/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

58/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (see Table 7, footnote 22).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100.000.

61/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 24).

62/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

63/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

64/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $322 million of the 4% bonds of 1970, $325 million of the 4-1/8% bonds of 1974, and $55 million of the 4-1/4% bonds of 1987-92.

65/ Subscriptions were permitted to be made with payment in cash or in 2-5/8% bonds maturing February 15, 1965 (see Table 7, footnote 26).

66/ Consists of allotments on subscriptions from holders of Treasury bonds maturing February 15, 1965.

67/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $582 million and, as provided in the offering circulars, were allotted in full where the subscriber made the required certification of ownership of bonds maturing February 15, 1965. Subscriptions subject to allotment totaled $10,054 million: those up to and including $100,000 were allotted in full; all othere were allotted 15 percent but in no case less than $100,000.

68/ Includes $4,253 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $65 million of the 4-1/4% bonds

69/ Includes $3,051 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $1,076 million of the 4% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in 3-1/2% notes or 4% notes, both maturing November 15, 1965 (See Table 7, footnote 28).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1965.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, totaled $7,169 million and, as provided in the offering circulars, were alloted in full where the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $[illegible].

73/ Subscriptions for $[illegible] or less were allotted in full. Subscriptions for more than $[illegible] were allotted 14.5 percent but in no case less than $[illegible].

74/ In addition to the amounts allotted to the public, [illegible] was allotted to Federal Reserve Banks and Government investment accounts $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes.

75/ Includes $6,685 million allotted to Federal Reserve Banks and Government investment accounts.

p Preliminary.

Table 5. - Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
3/1/62	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5. - Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

(Continued on following page)

Table 5. - Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
7/24/64	4% Bond - 10/1/69 4/	$635	$0.30	-	4.06%	4.06%	3-3/4% Note - 8/15/64-E
		287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		579	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
	4-1/8% Bond - 11/15/73	344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		76[illegible]	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357					
	4-1/4% Bond - 8/15/87-92 4/	196	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		148	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
1/19/65	4% Bond - 2/15/70	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
	4-1/8% Bond - 2/15/74	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739	-	0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
	4-1/4% Bond - 8/15/87-92 4/	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282	-	0.40	4.22	4.25	3-1/2% Note - 11/15/65-B
		145	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
2/15/66	5% Note - 11/15/70	1,230	-	0.25	4.94	4.98	4% Note - 5/15/66
		660	-	0.30	4.93	4.98	3-3/4% Bond - 5/15/66
		2,626	-	0.45	4.90	4.97	4% Note - 8/15/66
		325	-	0.90	4.79	4.98	3% Bond - 8/15/66
		4,841					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premiun or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original premium or discount to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securites eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Additional issue.

PUBLIC DEBT OPERATIONS

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/61	2.679% Bill 1/15/62	1,502 7/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 8/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 9/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 7/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 8/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 8/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 10/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 7/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 9/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 11/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 11/	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 11/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 11/	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 9/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 11/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 7/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 11/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 11/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 10/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 11/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 7/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 11/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 11/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 11/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 11/	-	933	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 9/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 7/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 7/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 8/	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 8/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 8/	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 9/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 7/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note. 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 10/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 11/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 11/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 7/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 12/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 9/	1,001	-	-	416	8	3	*	319	-	-	5	245	5

Footnotes at end of table.

(Continued on following page)

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 11/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 11/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 11/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 11/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 9/11/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 7/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 12/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 11/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	88	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 7/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 13/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 11/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 13/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 9/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 10/	1,001	-	-	269	*	-	-	27	-	-	4	699	2
11/4/63	3.633% Bill 10/31/64	1,000 13/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 8/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 13/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 13/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 9/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 11/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 11/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 13/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 11/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 13/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 13/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 11/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 13/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 13/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 13/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 11/	-	3,726	*	2,392	132	60	67	150	14	3	114	221	573
	4-1/8% Bond 11/15/73	-	4,357	4	2,582	161	225	136	134	39	8	227	534	307
	4-1/4% Bond 8/15/87-92 11/	-	1,198	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 10/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 13/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 8/	2,086	1,954	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 14/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 9/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 14/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 9/ 11/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000 14/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 8/	2,893	6,626	6,442	1,670	129	120	87	303	31	1	212	264	260

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/24/64	3.639% Bill 6/22/65 9/	1,504	-	-	1,487	1	1	-	1	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001 14/	-	92	354	5	1	1	35	3	-	10	418	82
12/31/64	3.972% Bill 12/31/65	1,003 14/	-	30	458	5	1	2	69	1	*	9	282	147
1/15/65	4% Bond 2/15/70	-	4,381	332	2,883	111	137	63	137	19	3	172	186	348
	4-1/8% Bond 2/15/74	-	3,130	325	1,792	54	171	54	67	28	6	69	266	298
	4-1/4% Bond 8/15/87-92 11/	-	2,254	55	975	10	68	31	10	7	65	21	974	38
1/18/65	3.711% Bill 6/22/65 9/11/	1,758	-	-	1,742	*	1	*	2	*	-	-	-	13
1/31/65	3.945% Bill 1/31/66	1,000 14/	-	102	374	12	3	*	87	*	1	5	342	74
2/15/65	4% Note 11/15/66-E 8/	1,735	518	487	1,018	51	43	33	165	11	*	57	196	192
2/28/65	4.062% Bill 2/28/66	1,001 14/	-	42	473	6	2	*	40	-	*	6	355	77
3/31/65	3.987% Bill 3/31/66	1,000 14/	-	73	365	12	1	1	15	23	*	14	420	76
4/30/65	3.996% Bill 4/30/66	1,001 14/	-	154	98	3	2	*	8	6	-	*	650	76
5/15/65	4% Note 8/15/66-A 11/	-	5,904	4,253	944	116	27	18	149	19	1	127	47	203
	4-1/4% Bond 5/15/74 11/	-	2,062	65	1,078	43	41	45	22	12	11	99	555	91
5/31/65	3.954% Bill 5/31/66	1,001 14/	-	136	55	5	*	*	5	*	*	15	724	61
6/30/65	3.807% Bill 6/30/66	1,001 14/	-	111	378	8	*	1	47	16	*	26	349	65
7/31/65	3.875% Bill 7/31/66	1,000 14/	-	160	293	6	*	*	37	*	*	5	420	79
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 11/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
8/31/65	4.006% Bill 8/31/66	1,000 14/	-	189	311	4	*	*	14	*	-	6	408	68
9/30/65	4.236% Bill 9/30/66	1,000 14/	-	283	339	9	3	1	31	*	*	8	264	62
10/11/65	3.783% Bill 3/22/66 9/	3,009	-	-	3,001	1	1	-	2	*	-	1	*	3
	3.941% Bill 6/22/66 9/	1,003	-	-	1,001	*	*	-	1	-	-	-	*	1
10/31/65	4.192% Bill 10/31/66	1,000 14/	-	202	314	8	4	1	73	*	-	11	281	106
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
11/24/65	4.075% Bill 6/22/66 9/11/	2,513	-	-	2,499	2	1	-	5	*	-	3	1	2
11/30/65	4.277% Bill 11/30/66	1,001 14/	-	171	453	12	2	*	22	1	-	6	256	78
12/31/65	4.731% Bill 12/31/66	1,001 14/	-	63	291	9	*	*	8	*	-	6	459	165
1/5/66	4.281% Bill 6/22/66 9/11/	1,007	-	-	995	1	*	-	2	*	-	*	1	8
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
1/31/66	4.699% Bill 1/31/67	1,001 14/	-	192	486	19	*	8	40	*	*	5	176	75
2/15/66	4-7/8% Note 8/15/67-E	-	2,117p	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675p	1,121	3,919	383	222	163	220	72	8	327	636	600
2/28/66	4.945% Bill 2/28/67	1,000 14/	-	124	314	9	*	1	59	1	*	33	352	107
3/31/66	4.739% Bill 3/31/67	1,000 14/	-	75	397	8	*	-	29	*	*	10	374	107
4/30/66	4.773% Bill 4/30/67	1,000 14/	-	190	332	8	3	-	34	*	*	9	302	123
5/15/66	4-7/8% Note 11/15/67-F	-	8,135p	6,685	704	56	27	17	47	3	*	185	225	186
5/31/66	4.966% Bill 5/31/67	1,001p 14/	-	198	302	6	*	-	30	*	-	20	347	98

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.
7/ Issued as a rollover of quarterly one-year bills.
8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
9/ Tax anticipation security.
10/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.
11/ Reopening of earlier issue.
12/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.
13/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.
14/ Issued as a rollover of monthly one-year bills.
* Less than $500,000. p Preliminary.

Table 7. - Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 3/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 4/		3,670	3,268 5/	3-1/4% Note - 8/15/62-G
3/15/61 6/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 7/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 7/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 8/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 3/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 9/		2,631	5,122 10/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 8/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 3/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 6/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 11/ 3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		7,615	-	7,615	3,757	-	1,273 of 3-1/2% Bond - 11/15/80 11/ 1,298 of 3-1/2% Bond - 2/15/90 11/ 1,187 of 3-1/2% Bond - 11/15/98 11/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 8/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 3/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 11/ 3-7/8% Bond - 11/15/74 11/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 3/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/1/62 6/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 11/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 11/ 3-1/2% Bond - 11/15/98 11/
	Total.....		18,739	-	18,739	5,202	-	2,806 of 4% Bond - 8/15/71 563 of 4% Bond - 2/15/80 11/ 900 of 3-1/2% Bond - 2/15/90 11/ 933 of 3-1/2% Bond - 11/15/98 11/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 8/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 3/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 8/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 3/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond -8/15/87-92
	Total.....		7,483	7,483 13/		3,795	3,688 14/	
9/15/62 6/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	15/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686			953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	-	6,000 3,000 15/	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 8/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 16/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 3/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 11/
	Total.....		9,465	-	9,465	9,231	234	6,741 of 3-1/4% Certificate 2,490 of 3-3/4% Bond 11/
3/15/63 6/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 11/ 4% Bond - 2/15/80 11/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213		3-7/8% Bond - 11/15/74 11/ 4% Bond - 2/15/80 11/
	Total.....		29,045	-	29,045	8,006	-	4,287 of 3-5/8% Note-2/15/67-B 1,515 of 3-7/8% Bond- 11/15/71 11/ 1,074 of 3-7/8% Bond- 11/15/74 11/ 1,131 of 4% Bond - 2/15/80 11/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 8/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 3/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 11/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 11/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 8/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 8/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 3/	-	-	-	
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/15/63 6/	3-1/4% Certificate - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 11/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 11/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 17/	-	-	-	
11/15/63	3-1/8% Certificate - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total.....		7,565	7,565 18/		4,365	3,201 19/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 20/	-	-	-	
1/22/64 6/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	21/	694 239	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 11/ 4-1/4% Bond - 5/15/75-85 11/
	Total.....		24,723	-	4,000 750 21/	2,972	-	2,223 of 4% Bond 11/ 748 of 4-1/4% Bond 11/
2/15/64	3-1/4% Certificate - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 11/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 11/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 8/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Certificate - 5/15/64-B	5/15/63	4,198	-	4,198	3,829 309	60	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452 620	329	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279 604	133	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092	522	8,560 of 4% Note 1,532 of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 8/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 6/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287 362 197	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	635 344 196	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250 232 118	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	161 213 145	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399 769 188	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942 1,303 148	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294 297 21	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179 334 151	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	579 503 35	-	4% Bond - 10/1/69 11/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 11/
	Total.....		41,746	-	41,746	9,281	-	3,726 of the 4% Bond 11/ 4,357 of 4-1/8% Bond 1,198 of 4-1/4% Bond 11/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137	1,061	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817	1,094	
	Total.....		4,109	4,109 22/		1,954	2,155 23/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 3/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 3/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 3/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366	901	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260	1,182	
	Total.....		8,708	8,708 24/		6,626	2,083 25/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 3/	-	-	-	
12/31/64	3.707% Bill - 12/31/64	1/3/64	1,000	1,000 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/15/65 6/	2-5/8% Bond - 2/15/65	6/15/58	3,976	-	3,976	674 493 641	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-1/2% Note - 11/15/65-B	11/15/62	2,954	-	2,954	640 416 282	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	4% Note - 11/15/65-E	5/15/64	8,560	-	8,560	176 140 145	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Note - 2/15/66-B	5/15/62	3,260	-	3,260	588 334 144	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-7/8% Note - 2/15/66-C	8/15/64	4,040	-	4,040	379 400 665	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Bond - 5/15/66	11/15/60	2,250	-	2,250	300 147 116	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-3/4% Note - 8/15/67-A	9/15/62	4,433	-	4,433	903 461 140	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	3-5/8% Bond - 11/15/67	3/15/61	3,604	-	3,604	724 739 122	-	4% Bond - 2/15/70 4-1/8% Bond - 2/15/74 4-1/4% Bond - 8/15/87-92 11/
	Total.....		33,077	-	33,077	9,766	-	4,381 of 4% Bond 3,130 of 4-1/8% Bond 2,254 of 4-1/4% Bond 11/
1/31/65	3.680% Bill - 1/31/65	2/6/64	1,000	1,000 3/	-	-	-	
2/15/65	2-5/8% Bond - 2/15/65	6/15/58	2,168	2,168 26/		518	1,649 27/	4% Note - 11/15/66-E
2/28/65	3.765% Bill - 2/28/65	3/3/64	1,001	1,001 3/	-	-	-	
3/22/65	3.580% Bill - 3/22/65	9/2/64	1,001	1,001 8/	-	-	-	
	3.518% Bill - 3/22/65	9/2/64	1,503	1,503 8/	-	-	-	
3/31/65	3.719% Bill - 3/31/65	4/8/64	1,001	1,001 3/	-	-	-	
4/1/65	1-1/2% Note - 4/1/65-EA	4/1/60	466	466	-	-	-	
4/30/65	3.705% Bill - 4/30/65	5/6/64	1,001	1,001 3/	-	-	-	
5/15/65	4-5/8% Note - 5/15/65-A	5/15/60	1,816	-	1,816	803 732	281	4% Note - 8/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	3-7/8% Note - 5/15/65-C	11/15/63	6,620	-	6,620	5,102 1,329	189	4% Note - 3/15/66-A 11/ 4-1/4% Bond - 5/15/74 11/
	Total.....		8,436	-	8,436	7,966	470	5,904 of 4% Note 11/ 2,062 of 4-1/4% Bond 11/
5/31/65	3.719% Bill - 5/31/65	6/2/64	1,000	1,000 3/	-	-	-	
6/22/65	3.639% Bill - 6/22/65	11/24/64	1,505	1,505 8/	-	-	-	
	3.711% Bill - 6/22/65	11/24/64	1,758	1,758 8/	-	-	-	
6/30/65	3.691% Bill - 6/30/65	7/7/64	1,001	1,001 3/	-	-	-	
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 11/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200	1,417	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423	1,676	
	Total.....		9,716	9,716 28/		6,623	3,093 29/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	

(Footnotes on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487p 1,470p	238p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456p 1,019p	121p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174p 350p	151p	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total		5,467	-	5,467	4,957p	510p	2,117p of 4-7/8% Note 2,839p of 5% Note
	6/ 4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230p	-	5% Note - 11/15/70-A
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657p	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,624p	-	
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324p	-	
	Total.....		23,291	-	23,291	4,836p	-	
	Grand total.....		28,758	-	28,758	9,793p	510p	2,117p of 4-7/8% Note 7,675p of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 8/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,486p	802p	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	649p	379p	
	Total.....		9,316	-	9,316	8,135p	1,181p	
5/31/66	3.954% Bill - 5/31/66	5/31/66	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 8/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513 8/	-	-	-	
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007 8/	-	-	-	

Footnotes on following page.

Footnotes to Table 7

Source: Daily Treasury statement: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

5/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 6 and 7).

6/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities.. See also Table 5.

7/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

8/ Tax anticipation issue; for detail of offerings beginning 1961, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

9/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

10/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 12 and 13).

11/ Reopening of an earlier issue.

12/ $1,569 million was redeemed for cash and $168 million was exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

14/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 27 and 28).

15/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

16/ Called on August 14, 1962, for redemption on December 15, 1962.

17/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 45).

18/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

19/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 47 and 48).

20/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 50).

21/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 52.

22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

23/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 59 and 60).

24/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

25/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 62 and 63).

26/ Holders of the maturing bonds were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $2,170 million. For detail of offering, see Table 4.

27/ Excess of maturing 2-5/8% bonds over allotments of the new security on subscriptions from holders of those bonds (see Table 4, footnotes 66 and 67).

28/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities on subscriptions from holders of those notes (See Table 4, footnotes 71 and 72).

p Preliminary. n.a. not available.

Note: Information on retirement of tax anticipation issues referred to in footnote 8, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 12/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546
3/22/65	Bill	1,001	2,020	484
3/22/65	Bill	1,503		
6/22/65	Bill	1,505	2,118	1,145
6/22/65	Bill	1,758		
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	n.a.	n.a.
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug...	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1964-Sept....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	
Dec.....	Certificates of indebtedness	11/2/64	2/2/65	3.25	-	15	634
		11/20/64	2/19/65	3.25	-	15	
		10/26/64	1/26/65	3.25	-	20	
		9/9/64	12/9/64	3.55	-	30	
		12/9/64	3/9/65	3.85	30	-	
		9/16/64	12/16/64	3.55	-	30	
		12/16/64	3/16/65	3.90	30	-	
		9/21/64	12/21/64	3.55	-	5	
		12/21/64	3/22/65	3.90	5	-	
		6/22/64	12/22/64	3.50	-	50	
		12/22/64	3/22/65	3.75	25	-	
		12/22/64	6/22/65	3.875	50	-	
		12/23/64	3/23/65	3.90	30	-	
		12/24/64	3/24/65	3.90	20	-	
		12/28/64	1/28/65	3.43	35	-	
		12/30/64	3/30/65	3.75	20	-	
1965-Jan.....	Certificates of indebtedness	12/28/64	1/28/65	3.43	-	35	604
		1/12/65	4/12/65	3.75	5	-	
		10/16/64	1/18/65	3.60	-	5	
		1/18/65	4/19/65	3.85	5	-	
		1/22/65	4/22/65	3.85	50	-	
		12/24/64	3/24/65	3.90	-	20	
		12/23/64	3/23/65	3.90	-	30	
Feb.....	Certificates of indebtedness	11/4/64	2/4/65	3.60	-	20	589
		2/8/65	5/10/65	3.90	15	-	
		11/10/64	2/10/65	3.60	-	10	
Mar.....	Certificates of indebtedness	3/8/65	6/8/65	4.00	50	-	609
		12/9/64	3/9/65	3.85	-	30	
		3/9/65	6/9/65	3.95	15	-	
		12/16/64	3/16/65	3.90	-	30	
		3/16/65	6/16/65	3.95	30	-	
		12/21/64	3/22/65	3.90	-	5	
		12/22/64	3/22/65	3.75	-	25	
		3/22/65	6/22/65	3.75	25	-	
		2/8/65	5/10/65	3.90	-	10	
		12/30/64	3/30/65	3.75	-	20	
		3/30/65	6/30/65	3.75	20	-	
Apr.....	Certificates of indebtedness	4/1/65	7/1/65	3.95	100	-	699
		1/12/65	4/12/65	3.75	-	5	
		4/12/65	7/12/65	3.75	5	-	
		2/8/65	5/10/65	3.90	-	5	
		1/18/65	4/20/65	3.85	-	5	
		1/22/65	4/22/65	3.85	-	50	
		4/22/65	7/22/65	3.95	50	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
					(In millions of dollars)		
1965-May.....	Certificates of indebtedness	5/18/65	8/18/65	3.90	50	-	722
		3/8/65	6/8/65	4.00	-	32	
		3/9/65	6/9/65	3.95	-	15	
		3/16/65	6/16/65	3.95	-	30	
		4/22/65	7/22/65	3.95	-	50	
		5/25/65	8/25/65	3.90	100	-	
June....	Certificates of indebtedness	3/8/65	6/8/65	4.00	-	18	1,132
		6/8/65	9/8/65	3.80	18	-	
		12/22/64	6/22/65	3.875	-	50	
		6/22/65	12/22/65	3.875	50	-	
		3/22/65	6/22/65	3.75	-	25	
		6/22/65	9/22/65	3.75	25	-	
		3/30/65	6/30/65	3.75	-	20	
		6/30/65	9/30/65	3.75	20	-	
		6/30/65	9/30/65	2.00	275	-	
		6/30/65	9/30/65	3.784	135	-	
July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
					(In millions of dollars)		
1966-Jan....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	
Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through May 31, 1966.
* Less than $500,000.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	
1965-Jan....	Bonds	Swiss francs	7/1/63	1/1/65	2.89	-	25	1,086
			1/1/65	7/1/66	3.99	25	-	
Feb....	Bonds	German marks	2/14/63	2/15/65	3.14	-	50	1,112
			2/15/65	8/1/66	4.04	50	-	
		Austrian schillings	2/23/65	8/23/66	4.09	25	-	
Mar....	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	25	-	1,137
Apr....	Bonds	Swiss francs	1/20/64	4/20/65	3.61	-	23	1,137
			4/20/65	7/20/66	4.02	23	-	
May....	Bonds	Belgian francs	5/16/63	5/16/65	3.26	-	20	1,137
			5/16/65	5/16/67	4.08	20	-	
			5/20/63	5/20/65	3.22	-	10	
			5/20/65	5/22/67	4.09	10	-	
June...	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	-	25	1,137
			6/11/65	12/12/66	4.04	25	-	
July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1965-Aug....	Bonds	Swiss francs	5/25/64	8/25/65	3.37	-	70	1,259
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/28/63	8/28/65	3.66	-	50	
			8/28/65	10/3/66	4.07	50	-	
Sept...	Bonds	Swiss francs	8/4/64	9/7/65	3.67	-	52	1,259
			9/7/65	10/7/66	4.10	52	-	
			5/25/64	9/27/65	3.84	-	30	
			9/27/65	1/27/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,208
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	30	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,207
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	10/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	

Source: Daily Treasury statement. Information in this table covers transactions from inception through May 31, 1966

1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through May 31, 1966

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,994	-	9
Series E and H	129,416	23,287	152,703	103,118	49,585	-
Series F and G	28,396	1,125	29,521	29,451	-	69
Series J and K	3,556	184	3,740	2,823	897	19
Total A-K	165,316	25,650	190,966	140,386	50,483	98

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
Months:								
1965-May	356	117	473	433	364	69	50,002	113
June	362	140	502	464	388	77	50,043	110
July	388	148	536	463	387	75	50,119	107
August	371	117	489	456	385	71	50,155	104
September	342	130	473	451	380	71	50,180	101
October	369	113	483	406	342	64	50,259	99
November	338	117	455	396	334	62	50,320	96
December	329	140	469	420	353	68	50,324	141
1966-January	473	151	624	653	527	125	50,319	117
February	345	126	471	460	386	74	50,335	111
March	457	128	585	543	456	87	50,383	105
April	426	120	546	513	430	83	50,420	102
May	413	117	530	472	399	73	50,483	98

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
Months:								
1965-May	356	116	472	408	340	68	48,733	-
June	362	138	501	440	365	74	48,795	-
July	388	146	535	435	362	73	48,894	-
August	371	116	488	430	362	68	48,951	-
September	342	129	472	429	360	69	48,994	-
October	369	112	482	382	321	62	49,093	-
November	338	116	454	372	313	60	49,175	-
December	329	139	468	394	329	65	49,249	-
1966-January	473	150	622	608	486	122	49,263	-
February	345	125	470	419	349	71	49,314	-
March	457	127	584	493	410	84	49,405	-
April	426	119	545	466	386	79	49,485	-
May	413	117	530	430	360	70	49,585	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
Months:								
1965-May	-	1	1	25	24	2	1,268	102
June	-	1	1	25	22	2	1,248	99
July	-	1	1	28	25	2	1,225	96
August	-	1	1	25	23	2	1,204	93
September	-	1	1	22	20	2	1,185	91
October	-	1	1	23	21	2	1,166	89
November	-	1	1	24	22	2	1,145	86
December	-	1	1	26	24	3	1,075	131
1966-January	-	1	1	46	41	3	1,[illegible]	107
February	-	1	1	41	37	3	1,[illegible]	102
March	-	1	1	50	46	[illegible]	[illegible]	96
April	-	1	1	47	44	4	[illegible]	92
May	-	1	1	42	39	[illegible]	897	88

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
Months:								
1965-May	327	116	443	367	300	68	15	41,003
June	331	138	470	400	326	74	14	41,078
July	351	146	497	398	324	73	18	41,159
August	341	116	457	391	323	68	16	41,209
September	315	129	444	382	313	69	15	41,257
October	342	112	455	343	281	62	16	41,353
November	310	116	426	335	275	60	14	41,430
December	305	139	443	357	291	65	13	41,504
1966-January	433	150	582	568	[illegible]	[illegible]	22	41,492
February	317	125	441	372	301	71	14	41,552
March	407	127	534	440	357	84	25	41,620
April	387	119	506	424	345	79	13	41,684
May	375	117	493	387	317	70	21	41,768
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
Months:								
1965-May	29	-	29	41	41	-	15	7,711
June	31	-	31	40	40	-	14	7,716
July	38	-	38	37	37	-	18	7,735
August	30	-	30	39	39	-	16	7,742
September	28	-	28	47	47	-	15	7,737
October	27	-	27	39	39	-	16	7,741
November	28	-	28	38	38	-	14	7,745
December	25	-	25	38	38	-	12	7,744
1966-January	40	-	[illegible]	40	[illegible]	-	[illegible]	7,767
February	29	-	29	48	48	-	14	7,762
March	50	-	50	53	53	-	25	7,785
April	40	-	40	42	42	-	18	7,801
May	38	-	38	42	42	-	21	7,817

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,546	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
Months:								
1965-May	433	145	131	14	227	226	1	61
June	464	183	163	20	296	280	17	-15
July	463	151	139	12	233	232	1	78
August	454	199	184	15	316	304	13	-60
September	451	159	144	15	261	252	10	30
October	402	162	148	14	263	254	9	-19
November	394	174	158	16	285	278	7	-63
December	420	145	131	14	237	229	7	39
1966-January	453	199	172	23	302	295	7	156
February	460	161	130	30	160	150	10	139
March	544	294	260	33	355	345	10	-105
April	513	226	194	32	335	325	10	-48
May	472	199	160	39	278	268	10	-5

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1965- May	319,823	314,166	62,537	14,703	47,833	38,686	212,943	159,776	53,167	604	141	463	5,053
June	317,864	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
July	317,056	312,197	62,182	14,393	47,789	39,207	210,808	157,276	53,533	470	115	355	4,388
August	318,742	313,896	64,703	14,923	49,780	39,049	210,144	156,641	53,503	499	116	383	4,346
September	317,270	312,359	63,472	15,403	48,069	39,774	209,113	155,410	53,703	519	116	403	4,391
October	319,394	314,557	62,140	15,183	46,957	39,657	212,760	159,363	53,397	490	115	376	4,347
November	322,176	317,357	62,702	15,650	47,052	40,575	214,080	160,500	53,579	462	100	362	4,357
December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966- January	322,419	317,599	59,885	15,529	44,356	40,565	217,149	163,667	53,482	413	96	317	4,407
February	323,746	318,921	61,606	15,824	45,781	40,189	217,126	163,782	53,344	433	98	335	4,392
March	321,454	316,582	61,597	15,638	45,959	40,734	214,251	160,883	53,368	454	97	357	4,418
April	320,051	315,219	60,390	15,469	44,921	40,713	214,115	160,926	53,189	467	96	371	4,366
May	322,825	317,927	64,387	15,582	48,805	41,480	212,060	158,807	53,253	464	94	370	4,433

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.9	578.6	198.6	39.8	233.0	-1.9
1966	75.1	334.5	38.2	27.1	298.8							

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.[illegible]	93.8	22.[illegible]	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.[illegible]	30.9	130.[illegible]	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.[illegible]	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.5	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.9	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.[illegible]	23.[illegible]	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	6[illegible].9	24.8	51.7	142.3	65.6	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.[illegible]	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.[illegible]	24.9	54.0	138.2	65.9	41.4	8.[illegible]	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	2[illegible].0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.[illegible]	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	6[illegible].3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.[illegible]	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.[illegible]	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	5[illegible].1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	[illegible].3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	5[illegible].6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-Jan.....	303.9	66.7	30.3	54.5	152.4	66.4	45.3	1.7	19.4	11.6	6.1	19.7	20.4	15.3	12.9
Feb.....	305.2	65.8	30.6	55.1	153.7	66.6	45.5	1.7	19.5	11.5	6.1	20.2	20.4	15.2	13.8
Mar.....	303.5	64.7	31.0	55.1	152.8	66.9	45.6	1.6	19.7	11.3	6.3	19.6	20.6	15.4	12.7
Apr.....	303.7	65.1	31.2	54.3	153.2	66.1	45.7	1.6	18.8	11.2	6.1	19.9	21.2	15.6	13.0
May.....	305.8	63.9	31.3	57.1	153.6	65.7	45.8	1.6	18.3	11.1	6.1	21.0	21.2	15.9	12.5
June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
July.....	305.5	63.3	32.5	57.1	152.[illegible]	66.9	46.1	1.5	19.3	11.1	6.1	18.8	21.4	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	67.2	46.2	1.5	19.5	11.1	6.1	19.5	21.6	15.9	12.7
Sept.....	307.3	63.0	32.6	58.3	153.4	67.5	46.3	1.4	19.7	11.2	6.0	18.0	21.2	16.0	13.5
Oct.....	307.1	63.2	32.8	57.2	154.0	67.7	46.4	1.4	19.9	11.2	5.8	18.7	20.9	15.9	13.6
Nov.....	308.9	62.8	33.7	57.[illegible]	154.[illegible]	68.0	46.6	1.4	20.1	11.3	5.8	19.8	20.6	16.0	13.2
Dec.....	310.1	64.3	33.6	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-Jan.....	309.3	62.9	32.8	56.5	157.2	68.7	46.8	1.3	20.6	11.3	5.9	20.0	21.2	15.9	14.2
Feb.....	311.1	62.2	33.2	57.5	158.3	69.0	46.9	1.3	20.8	11.3	6.0	21.0	21.4	15.9	13.6
Mar.....	310.4	61.6	33.8	57.6	157.4	69.5	47.0	1.3	21.2	11.2	6.1	19.8	21.7	15.6	13.6
Apr.....	308.4	61.1	33.2	56.1	158.0	68.7	47.1	1.2	20.3	11.0	6.0	20.2	22.6	15.3	14.2
May.....	312.3	60.0	34.2	59.4	158.7	69.1	47.2	1.2	20.7	11.0	6.0	20.8	22.6	15.4	13.8
June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
July.....	312.0	59.3	35.1	59.9	157.7	69.5	47.4	1.2	20.9	10.9	6.0	19.0	22.2	15.8	14.4
Aug.....	314.9	60.1	35.2	61.8	157.[illegible]	69.0	47.5	1.1	20.4	11.0	6.0	19.0	22.6	16.0	14.2
Sept.....	316.5	61.9	35.4	61.8	157.5	69.6	47.6	1.1	20.9	11.2	6.0	17.7	22.1	16.3	14.6
Oct.....	316.5	62.2	35.7	60.5	158.0	69.8	47.7	1.1	21.0	11.2	5.8	18.7	21.9	16.3	14.4
Nov.....	319.3	63.6	36.8	61.2	157.8	69.7	47.8	1.1	20.8	11.2	5.7	18.5	21.6	16.6	14.6
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-Jan.....	318.6	62.9	36.7	59.1	160.0	70.6	48.0	1.0	21.5	11.3	5.8	18.6	22.2	16.5	15.0
Feb.....	320.6	61.7	36.9	60.4	161.6	71.0	48.1	1.0	21.8	11.2	5.9	19.0	23.0	16.6	14.8
Mar.....	318.4	60.4	37.6	60.7	159.8	71.5	48.2	1.0	22.3	11.1	6.0	17.2	23.2	16.0	14.8
Apr.....	317.2	59.7	37.8	59.2	160.6	71.2	48.2	1.0	22.0	11.0	5.8	17.0	24.3	16.0	15.3
May.....	319.8	58.4	38.7	62.7	160.1	71.2	48.3	.9	22.0	10.9	5.8	17.6	24.4	15.8	14.4
June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.3	39.2	62.3	158.3	71.7	48.4	.9	22.4	10.6	5.7	15.9	24.1	15.7	14.6
Aug.....	318.7	56.5	39.0	64.8	158.4	71.7	48.5	.9	22.3	10.6	5.7	16.1	23.8	15.8	14.7
Sept.....	317.3	57.5	39.8	63.6	156.4	72.0	48.5	.9	22.7	10.6	5.7	14.7	23.1	16.3	14.0
Oct.....	319.4	59.7	39.7	62.3	157.8	72.1	48.6	.8	22.6	10.5	5.5	15.6	23.4	16.3	14.5
Nov.....	322.2	60.0	40.6	62.8	158.8	72.2	48.7	.8	22.6	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.9	41.8	[illegible]	15[illegible]	72.2	48.8	.8	22.6	10.4	5.4	15.7	22.8	16.7	14.7
1966-Jan.....	[illegible]	61.0	40.[illegible]	[illegible]	[illegible]	72.6	48.8	.8	23.0	10.[illegible]	5.5	16.[illegible]	23.8	16.[illegible]	15.5
Feb.....	[illegible]	48.7	[illegible]	[illegible]	[illegible]	73.1	49.0	.8	23.4	10.3	5.5	17.[illegible]	24.7	16.1	15.[illegible]
Mar.....	321.5	56.[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	49.0	.7	24.0	10.2	5.5	16.6	24.6	16.0	15.7
Apr. p....	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	73.6	49.1	.7	23.8	10.1	5.3	16.7	[illegible]	15.8	15.6

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1966

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	215,471	46,892	5,189	4,384	4,284	3,794	7,626	11,135	6,091	54,174	71,901
Public nonmarketable 6/	55,293	88 7/	72	67	49	40	2	98	129	2,104	52,644
Special issues	44,921	-	-	-	-	-	-	-	-	44,921	-
Total interest-bearing securities	315,686	46,980	5,261	4,452	4,333	3,834	7,628	11,233	6,220	101,199	124,546
Matured debt and debt bearing no interest 8/	4,366										
Total securities issued or guaranteed by U.S. Government 9/	320,051										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U.S. Government:											
Treasury bills	59,477	7,226	347	103	299	427	4,290	5,623	335	9,804	31,023
Certificates of indebtedness	1,652	903	60	2	10	21	53	68	-	12	521
Treasury notes	50,793	10,933	544	44	529	301	1,699	1,280	31	26,415	9,017
Treasury bonds	103,083	27,788	4,145	4,152	3,435	2,993	1,584	4,163	5,692	17,848	31,282
Guaranteed by U.S. Government 9/	467	41	93	83	10	52	-	1	35	96	57
Total	215,471	46,892	5,189	4,384	4,284	3,794	7,626	11,135	6,091	54,174	71,901
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	103,900	18,675	1,003	361	1,157	775	6,256	6,707	526	29,430	39,009
1 to 5 years	57,894	18,153	1,212	303	1,422	1,055	1,186	1,815	324	14,719	17,705
5 to 10 years	28,922	9,277	1,507	435	1,099	1,211	107	1,030	659	4,407	9,190
10 to 15 years	6,099	223	226	735	133	132	3	547	856	1,632	1,611
15 to 20 years	1,125	85	42	135	21	112	*	170	141	186	231
20 years and over	17,065	437	1,106	2,333	441	458	73	864	3,550	3,703	4,100
Guaranteed securities 9/	467	41	93	83	10	52	-	1	35	96	57
Total	215,471	46,892	5,189	4,384	4,284	3,794	7,626	11,135	6,091	54,174	71,901
Maturity classes (final maturity):											
Within 1 year	91,820	13,783	611	114	568	601	5,714	6,531	346	26,953	36,600
1 to 5 years	64,076	21,150	1,516	425	1,713	1,066	1,626	1,759	383	16,771	17,667
5 to 10 years	33,603	11,104	1,547	520	1,365	1,358	188	1,190	603	4,430	11,298
10 to 15 years	4,518	187	197	567	104	93	2	321	485	1,433	1,129
15 to 20 years	3,923	191	120	342	82	166	23	469	691	788	1,051
20 years and over	17,065	437	1,106	2,333	441	458	73	864	3,550	3,703	4,100
Guaranteed securities 9/	467	41	93	83	10	52	-	1	35	96	57
Total	215,471	46,892	5,189	4,384	4,284	3,794	7,626	11,135	6,091	54,174	71,901

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1966

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - In millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual Maturing:											
May 1966 - July 1966.....	33,939	4,245	178	35	220	274	1,885	3,336	217	5,449	18,102
Aug. 1966 - Oct. 1966.....	16,012	1,769	112	9	39	108	762	1,567	113	2,948	8,586
Nov. 1966.....	1,001	138	4	-	6	5	9	76	3	330	432
Dec. 1966.....	1,001	74	6	1	5	7	*	138	*	171	598
Jan. 1967.....	1,001	85	27	*	8	4	14	109	*	297	456
Feb. 1967.....	1,000	88	11	-	1	15	106	111	*	150	518
Mar. 1967.....	1,000	181	5	2	10	8	75	88	1	175	455
Tax anticipation:											
June 1966.....	4,522	648	4	56	10	6	1,438	199	-	284	1,876
Total Treasury bills.....	59,477	7,226	347	103	299	427	4,290	5,623	335	9,804	31,023
Certificates of indebtedness:											
4-3/4% Nov. 1966-A.....	1,652	903	60	2	10	21	53	68	-	12	521
Treasury notes:											
4% May 1966-D.....	8,289	863	26	1	25	32	67	196	1	6,525	553
4 Aug. 1966-A.....	8,433	1,001	29	2	36	24	188	170	*	5,878	1,104
4 Nov. 1966-E.....	2,254	682	52	1	37	30	63	100	1	570	717
4 Feb. 1967-C.....	5,151	826	61	1	37	13	121	158	*	3,228	705
3-5/8 Feb. 1967-B.....	2,358	880	11	*	46	22	242	120	1	381	654
4-1/4 May 1967-D.....	9,748	1,283	99	3	40	34	50	180	1	6,800	1,258
4-7/8 Aug. 1967-E.....	2,117	414	19	1	6	3	15	48	*	1,307	299
3-3/4 Aug. 1967-A.....	2,929	1,535	21	2	83	23	98	131	2	357	676
5 Nov. 1970-A.....	7,680	2,831	224	21	186	110	129	175	23	1,368	2,61[illegible]
1-1/2 Oct. 1966-EO.....	357	40	-	-	6	*	178	-	-	-	133
1-1/2 Apr. 1967-EA.....	270	107	-	1	7	1	105	-	-	-	50
1-1/2 Oct. 1967-EO.....	457	173	*	-	4	3	161	-	-	-	116
1-1/2 Apr. 1968-EA.....	212	88	-	-	9	*	72	-	-	-	42
1-1/2 Oct. 1968-EO.....	115	39	*	1	3	*	42	-	-	-	30
1-1/2 Apr. 1969-EA.....	61	22	*	4	*	1	19	-	-	-	14
1-1/2 Oct. 1969-EO.....	159	69	*	2	*	-	75	-	-	-	13
1-1/2 Apr. 1970-EA.....	88	19	-	1	1	-	55	-	-	-	11
1-1/2 Oct. 1970-EO.....	113	61	-	1	1	1	20	-	*	-	29
1-1/2 Apr. 1971-EA.....	2	*	-	2	-	*	-	-	-	-	*
Total Treasury notes.....	50,793	10,933	544	44	529	301	1,699	1,280	31	26,415	9,017
Treasury bonds:											
2-1/2% June 1962-67.....	1,430	683	20	3	43	16	183	7	7	151	316
2-1/2 Dec. 1963-68.....	1,791	876	40	35	109	28	96	28	14	223	341
2-1/2 June 1964-69.....	2,547	1,137	116	27	121	41	137	28	27	423	490
2-1/2 Dec. 1964-69.....	2,507	1,052	108	28	89	38	70	54	42	527	500
2-1/2 Mar. 1965-70.....	2,408	740	71	67	132	27	31	36	54	782	468
2-1/2 Mar. 1966-71.....	1,397	405	38	86	94	24	25	24	37	372	293
3-3/4 May 1966.....	1,029	214	3	1	7	9	46	46	3	255	446
3 Aug. 1966.....	700	281	6	1	9	7	218	2	2	46	128
3-3/8 Nov. 1966.....	1,851	759	14	1	48	16	143	46	3	255	566
2-1/2 June 1967-72.....	1,273	339	35	26	55	45	19	43	33	124	555
2-1/2 Sept. 1967-72.....	1,952	1,028	19	26	159	56	61	21	10	80	494
3-5/8 Nov. 1967.....	2,019	536	29	9	59	27	45	95	8	595	616
2-1/2 Dec. 1967-72.....	2,673	529	36	72	84	63	22	169	79	223	1,398
3-7/8 May 1968.....	2,460	624	56	10	76	43	3	120	36	459	1,032
3-3/4 Aug. 1968.....	3,747	1,548	72	18	88	132	111	137	14	585	1,043
3-7/8 Nov. 1968.....	1,591	666	36	8	67	41	39	60	5	106	564
4 Feb. 1969.....	3,728	998	81	14	66	71	21	95	3	1,343	1,034
4 Oct. 1969.....	6,258	1,998	179	44	153	151	27	293	45	565	2,804
4 Feb. 1970.....	4,381	2,003	150	5	146	119	83	167	10	415	1,282
4 Aug. 1970.....	4,129	1,351	157	33	134	127	18	82	53	392	1,782
4 Aug. 1971.....	2,806	925	110	13	82	89	3	84	14	596	890
3-7/8 Nov. 1971.....	2,760	998	105	24	98	153	8	115	29	401	829
4 Feb. 1972.....	2,344	768	143	37	84	116	14	60	48	242	832
4 Aug. 1972.....	2,579	670	137	63	67	123	*	79	30	490	914
4 Aug. 1973.....	3,894	1,179	207	105	208	151	2	163	101	472	1,307
4-1/8 Nov. 1973.....	4,357	1,751	245	36	199	169	25	175	66	258	1,432
4-1/8 Feb. 1974.....	3,130	1,201	146	44	157	161	6	78	48	480	810
4-1/4 May 1974.....	3,593	1,330	304	29	105	133	21	76	59	396	1,139
3-7/8 Nov. 1974.....	2,243	386	60	45	68	96	3	127	86	668	700
4-1/4 May 1975-85.....	1,217	68	49	39	32	16	21	73	178	403	338
3-1/4 June 1978-83.....	1,580	37	29	168	29	39	1	226	372	199	482

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1966

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,607	[illegible]	[illegible]	173	58	[illegible]	2	[illegible]	3[illegible]	[illegible]25	370
3-1/2 Nov. 1980	1,911	114	11[illegible]	395	[illegible]	[illegible]		115	124	[illegible]8	258
3-1/4 May 1985	1,125	85	[illegible]	135	21	112		17[illegible]	141	[illegible]86	231
4-1/4 Aug. 1987-92	3,818	157	235	280	285	124	[illegible]	[illegible]4	834	382	831
4 Feb. 1988-93	250	8	7	34	[illegible]	11	-	5	36	58	88
4-1/8 May 1989-94	1,560	47	25	80	28	44	[illegible]	[illegible]	520	470	270
3-1/2 Feb. 1990	4,898	128	341	992	[illegible]	147	-	444	380	1,139	749
3 Feb. 1995	2,132	30	58	63	20	41	-	156	183	158	1,41[illegible]
3-1/2 Nov. 1998	4,408	66	441	884	28	91		[illegible]58	997	897	745
Total Treasury bonds	103,083	27,788	4,145	4,152	3,435	2,993	1,[illegible]	4,1[illegible]	[illegible]	17,9[illegible]	31,282
Guaranteed securities 9/	467	41	93	32	10	52	-	1	35	96	57
Total public marketable securities	215,471	46,892	5,189	4,384	4,284	3,[illegible]	[illegible]	11,135	[illegible]	54,174	71,901

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				295 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
U. S. savings bonds: 6/											
Series E	41,684	-	[illegible]	[illegible]	[illegible]					2	41,681
Series H	7,801	-			1	2				1	7,794
Series J and K	935	*	3	2	7	11	-	19	14	-	877
Total U. S. savings bonds	50,420	[illegible]	[illegible]	2	[illegible]	14		[illegible]	14	[illegible]	[illegible]
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	425	-	-	-	-	-	-	-	-	-	425
Foreign Currency Series	318	-	-	-	-	-	-	-	-	-	318
Treasury certificates	94	-	-	-	-	-	-	-	-	-	94
Treasury notes, Foreign Series	350	-	-	-	-	-	-	-	-	-	350
Depositary bonds	47	[illegible] 7/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	174	-	-	-	-	-	-	-	-	-	174
Foreign Currency Series	713	-	-	-	-	-	-	-	-	-	713
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24
Investment Series B	2,704	41	[illegible]	65	41	[illegible]	1	[illegible]	115	2,[illegible]	109
Other	9	-	-	-	-	-	-	-	-	-	9
U.S. retirement plan bonds	16	-	-	-	-	-	-	-	-	-	16
Total other U.S. securities	4,873	88 7/	[illegible]	65	41	24	1	[illegible]	115	2,[illegible]	2,292
Total public nonmarketable securities	55,293	88 7/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	129	[illegible]	[illegible]

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes [illegible] million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, APRIL 30, 1966

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey										Held by all other investors 5/
		5,937 commercial banks 2/ 3/	503 mutual savings banks 2/	Insurance companies		488 savings and loan associations	409 corporations	State and local governments 4/		U.S. Government investment accounts and Federal Reserve Banks	
				795 life	475 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Banks for cooperatives:												
4.40% May 1966 (Debentures)..	164	35	6	2	4	5	18	10	-	-	85
4-1/2 June 1966 (Debentures)..	228	40	8	4	2	3	31	45	-	9	87
4.95 Aug. 1966 (Debentures)..	236	71	12		3	3	20	25	*	-	100
5.30 Oct. 1966 (Debentures)..	230	55	7	1	2	2	17	9	-	11	126
Total.....	858	202	32	7	11	13	36	89	*	19	398
Federal home loan banks: 11/											
4.35% May 1966 (Notes).....	496	116	29	2	7	14	59	36	*	-	236
4.40 June 1966 (Notes).....	336	84	12	1	4	16	28	12	-	19	159
4.35 July 1966 (Notes).....	500	89	32	4	12	13	65	25	2	-	259
4.95 Aug. 1966 (Notes).....	369	88	20	1	9	15	41	21	*	-	175
4-1/8 Aug. 1966 (Bonds).....	200	25	13	*	10	14	11	13	*	-	115
4.60 Sept. 1966 (Notes).....	500	122	29	1	11	15	49	36	*	-	237
5.15 Oct. 1966 (Notes).....	506	98	33	5	13	29	39	16	*	16	257
5.30 Nov. 1966 (Notes).....	325	82	5	-	4	4	72	9	-	-	148
4-1/4 Nov. 1966 (Bonds).....	275	40	11	*	16	18	16	21	1	-	151
4-1/2 Jan. 1967 (Bonds).....	375	88	20	*	16	22	22	10	*	-	194
5.40 Feb. 1967 (Notes).....	543	118	27	2	4	29	35	25	*	-	302
5.40 Mar. 1967 (Notes).....	575	133	38	1	9	13	63	17	*	-	302
4-1/4 Sept. 1967 (Bonds).....	185	30	13	-	17	13	3	5	*	-	95
4-3/8 Mar. 1968 (Bonds).....	250	53	11	-	14	14	24	13	-	-	123
Total.....	5,435	1,171	291	20	146	230	527	259	4	34	2,751
Federal intermediate credit banks: (Debentures).....	2,602	628	106	21	55	28	183	219	2	34	1,325
Federal land banks: 12/											
4.35% May 1966 (Bonds)....	117	36	1	1	3	*	8	8	-	-	60
3-1/4 May 1966 (Bonds)....	108	29	4	*	5	2	14	5	1	-	47
4-1/4 July 1966 (Bonds)....	193	34	8	1	8	1	5	15	*	-	120
4.55 Sept. 1966 (Bonds)....	219	54	6	2	5	1	20	8	*	-	121
4-3/8 Dec. 1966 (Bonds)....	239	58	11	1	2	3	9	10	-	-	144
4-1/4 Feb. 1967 (Bonds)....	126	29	5	1	2	1	1	4	-	-	83
4-1/8 Feb. 1967-72 (Bonds)....	72	3	2	3	*	-	*	4	5	-	53
4 May 1967 (Bonds)....	180	45	7	1	4	1	5	7	7	-	104
4-3/4 Aug. 1967 (Bonds)....	179	42	7	2	9	1	6	5	-	-	106
4-1/8 Oct. 1967 (Bonds)....	174	42	13	1	8	1	9	7	1	-	94
4-1/2 Oct. 1967-70 (Bonds)....	75	3	5	1	2	*	1	5	7	-	51
5-1/8 Jan. 1968 (Bonds)....	130	35	9	3	8	1	-	4	-	-	70
4-1/4 Mar. 1968 (Bonds)....	111	7	*	*	3	-	-	14	1	-	80
4 June 1968 (Bonds)....	186	54	12	1	4	2	5	5	*	-	105
4-1/4 Aug. 1968 (Bonds)....	160	34	11	1	21	1	8	12	*	-	73
4-3/8 Mar. 1969 (Bonds)....	100	6	7	2	2	*	-	4	3	-	76
4-5/8 July 1969 (Bonds)....	60	3	1	1	1	*	2	6	5	-	41
4-1/4 July 1969 (Bonds)....	130	29	11	1	12	1	4	4	1	-	66
4-1/4 Oct. 1969 (Bonds)....	209	53	21	2	18	3	8	7	2	-	95
5-1/8 Feb. 1970 (Bonds)....	82	3	7	2	2	1	-	3	9	-	57
3-1/2 Apr. 1970 (Bonds)....	83	16	*	1	1	2	-	11	5	-	41
5-1/8 July 1970 (Bonds)....	85	2	4	1	1	*	-	2	8	-	66
3-1/2 May 1971 (Bonds)....	60	5	2	1	2	*	*	4	16	-	30
3-7/8 Sept. 1972 (Bonds)....	109	5	1	5	2	1	-	16	8	-	73
4-1/8 Feb. 1973-78 (Bonds)....	148	15	10	3	5	*	-	2	15	-	98
4-1/2 Feb. 1974 (Bonds)....	155	14	4	4	1	1	1	4	20	-	108
4-3/8 Apr. 1975 (Bonds)....	200	23	16	4	8	1	-	7	11	-	130
5 Feb. 1976 (Bonds)....	123	9	3	2	2	1	7	2	8	-	87
Total.....	3,813	688	200	47	141	26	113	185	135	-	2,278
Federal National Mortgage Assoc:											
Discount notes.....	1,039	41	13	2	5	12	63	509	13	-	380
4-1/8% Dec. 1966 (Debentures)..	93	11	2	1	3	5	1	*	*	-	68
5 Feb. 1967 (Debentures)..	150	34	10	1	2	6	8	16	*	-	72
5.30 May 1967 (Debentures)..	250	36	13	-	5	1	7	11	-	-	177
4-1/2 Oct. 1967 (Debentures)..	150	40	8	1	6	5	6	6	-	-	77
3-5/8 Mar. 1968 (Debentures)..	87	18	5	1	3	19	3	*	1	-	39
4-3/8 Apr. 1969 (Debentures)..	88	7	7	2	5	3	-	1	4	-	58
4-5/8 Apr. 1970 (Debentures)..	142	6	15	4	11	5	-	2	10	-	88
4-1/8 Sept. 1970 (Debentures)..	119	14	9	*	4	7	-	2	2	-	81
4-1/8 Aug. 1971 (Debentures)..	63	4	4	1	1	3	-	1	1	-	48
4-1/2 Sept. 1971 (Debentures)..	96	2	7	1	3	*	-	4	9	-	70
5-1/8 Feb. 1972 (Debentures)..	98	1	7	1	4	2	*	2	13	-	68
4-3/8 June 1972 (Debentures)..	100	3	6	2	8	3	-	*	10	-	67
4-1/4 June 1973 (Debentures)..	146	5	12	1	2	5	1	3	8	-	110
4-1/2 Feb. 1977 (Debentures)..	198	8	4	12	3	5	8	11	23	-	123
Total.....	2,820	232	124	28	67	83	98	568	92	-	1,527
Tennessee Valley Authority:											
Short-term notes.....	100	28	10		-	*	14	-	*	-	47
4.40% Nov. 1985 (Bonds).....	50		*	5	*	*	-	1	21	-	22
4-5/8 July 1986 (Bonds).....	50	-		3	-	-	-	*	25	-	22
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	22	-	19
Total.....	245	28	11	12	*	*	14	1	69	-	110
Total nonguaranteed securities.....	15,[illegible]	2,949	765	135	420	381	1,022	1,322	302	88	8,389

Footnotes on preceeding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1966

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,301	$1,000	3/3/66	12/2/65	6/2/66	4.50%	-.10%	$990	5/5/66	11/3/66	4.78%	-
1,300	1,000	3/10/66	12/9/65	6/9/66	4.45	-.15	1,001	5/12/66	11/10/66	4.78	-
1,301	1,001	3/17/66	12/16/65	6/16/66	4.46	-.15	1,001	5/19/66	11/17/66	4.78	-
1,301	1,003	3/24/66	12/23/65	6/23/66	4.45	-.15	1,000	5/26/66	11/25/66	4.79	-
1,300	1,001	3/31/66	12/30/65	6/30/66	4.45	-.15	Tax anticipation bills				
1,301	1,003	4/7/66	1/6/66	7/7/66	4.52	-.10					
1,300	1,000	4/14/66	1/13/66	7/14/66	4.54	-.10	$1,003	10/11/65	6/22/66	4.35%	-.26%
1,301	1,001	4/21/66	1/20/66	7/21/66	4.55	-.09	1,614	11/24/65			
1,301	1,000	4/28/66	1/27/66	7/28/66	4.55	-.10	1,007	1/5/66			
1,300	1,000	5/5/66	2/3/66	8/4/66	4.59	-.06	One-year bills				
1,301	1,001	5/12/66	2/10/66	8/11/66	4.60	-.04					
1,300	1,001	5/19/66	2/17/66	8/18/66	4.61	-.03	$1,001	7/30/65	6/30/66	4.45%	-.15%
1,302	1,001	5/26/66	2/24/66	8/25/66	4.63	-.01	1,000	8/31/65	7/31/66	4.59	-.05
	1,001		3/3/66	9/1/66	4.64	.00	1,000	9/30/65	8/31/66	4.63	-.01
	1,000		3/10/66	9/8/66	4.63	.00	1,000	10/31/65	9/30/66	4.64	+.01
	1,002		3/17/66	9/15/66	4.63	+.02	1,000	11/30/65	10/31/66	4.67	+.02
	1,000		3/24/66	9/22/66	4.63	-.05	1,000	12/31/65	11/30/66	4.68	+.02
	1,000		3/31/66	9/29/66	4.64	-.04	1,001	1/31/66	12/31/66	4.66	+.02
	1,002		4/7/66	10/6/66	4.72	.00	1,001	2/28/66	1/31/67	4.77	+.04
	1,000		4/14/66	10/13/66	4.74	.00	1,000	3/31/66	2/28/67	4.84	+.10
	1,002		4/21/66	10/20/66	4.75	.00	1,000	4/30/66	3/31/67	4.84	+.08
	1,000		4/28/66	10/27/66	4.76	+.01	1,001	5/31/66	4/30/67	4.88	+.06
							1,001		5/31/67	4.91	-

Table 2.- Certificate of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To Maturity	Change from last month
$1,652	4-3/4% - 11/15/66-A	1/19/66	99.28	[illegible]	4.99%	+.12%

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change From last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$8,436	4%	-	8/15/66-A	99.26	+.02	4.79%	-.05%	2/15/62	102.04	12/26/62	99.15	12/31/65
2,254	4	-	11/15/66-E	99.19	+.01	4.98	+.02	2/15/65	100.32	6/28/65	99.07	12/31/65
2,358	3-5/8	-	2/15/67-B	99.00	-.01	5.09	+.10	3/15/65	100.02	3/20/63	98.11	3/2/64
5,151	4	-	2/15/67-C	99.09	-.01	5.05	+.17	8/13/65	99.29	7/30/65	98.30	1/4/66
9,748	4-1/4	-	5/15/67-D	99.10	-.01	5.00	+.09	11/15/65	99.26	11/26/65	99.04	3/14/66
2,929	3-3/4	-	8/15/67-A	98.13	-.04	5.13	+.14	2/24/62	101.[illegible]	12/24/62	98.02	1/4/66
2,117	4-7/8	-	8/15/67-F	99.[illegible]	-.04	5.01	+.11	2/15/61	100.06	3/23/66	99.26	2/14/66
8,135	4-7/8	-	11/15/67-F	99.25	-.02	[illegible]	+.[illegible]	2/15/61	99.27	5/20/66	99.25	5/31/66
7,675	5	-	11/15/70-A	100.[illegible]	-.10	4.95	+.12	[illegible]	100.28	4/6/66	99.30	2/14/66
357	1-1/2	-	10/1/66-EO	99.30	+.07	[illegible]	+.06	10/11/61	99.00	5/31/66	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	97.18	+.03	4.52	+.16	[illegible]	97.20	5/23/66	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	96.04	+.02	4.53	+.13	10/1/62	96.07	4/12/66	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	94.20	-.04	4.59	+.[illegible]	[illegible]	94.28	5/13/66	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	93.04	-.1[illegible]	4.64	+.[illegible]	[illegible]	93.[illegible]	8/16/65	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	91.24	-.1[illegible]	4.64	+.28	4/1/64	92.22	8/5/65	89.25	3/6/64
159	1-1/2	-	10/1/69-EO	90.19	-.1[illegible]	4.[illegible]	+.24	10/1/64	91.22	1/24/65	90.02	3/14/66
88	1-1/2	-	4/1/70-EA	89.18	-.14	4.56	+.[illegible]	4/1/65	90.22	8/26/65	88.24	3/14/66
12	1-1/2	-	10/1/70-EO	88.18	-.1[illegible]	4.4[illegible]	+.14	10/1/65	89.20	12/3/65	87.20	3/14/66
12	1-1/2	-	4/1/71-EA	87.16	-.14	4.60	+.1[illegible]	[illegible]	89.[illegible]	4/19/66	87.14	5/26/66

Footnote at end of Table 4.

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1966

Table 4.- Treasury Bonds

(Price decimals are 32nds)

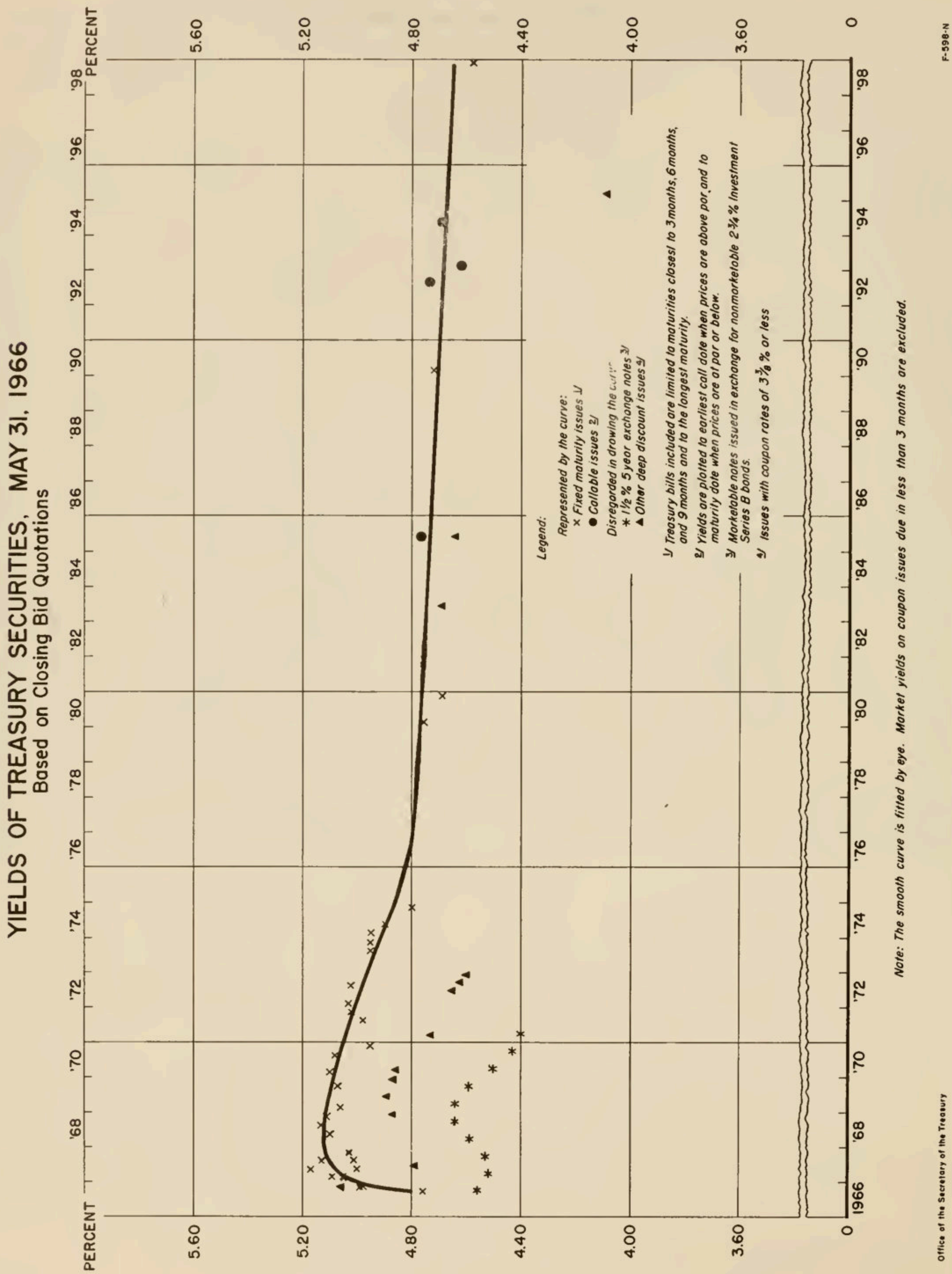
Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$700	3% - 8/15/66	99.19	+.05	4.97%	+.02	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	99.08	.00	5.06	+.24	3/15/61	100.06	5/15/61	97.10	12/12/61
1,430	2-1/2 - 6/15/62-67	97.23	+.01	4.79	+.15	5/5/42	108.12	4/6/46	84.22	9/15/59
2,019	3-5/8 - 11/15/67	98.02	-.02	5.03	+.12	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	97.24	-.07	5.10	+.16	5/23/60	102.04	5/12/61	97.16	12/31/65
3,747	3-3/4 - 8/15/68	97.05	-.07	5.13	+.15	4/18/62	101.06	12/26/62	96.26	2/23/66
1,591	3-7/8 - 11/15/68	97.06	-.10	5.11	+.17	9/15/63	99.19	11/12/64	97.00	2/28/66
1,791	2-1/2 - 12/15/63-68	94.13	-.16	4.87	+.28	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	97.11	-.07	5.06	+.11	8/15/62	102.08	12/24/62	97.05	2/11/66
2,547	2-1/2 - 6/15/64-69	93.11	-.16	4.89	+.25	4/15/43	107.25	4/6/46	81.10	1/6/60
6,258	4 - 10/1/69	96.24	-.08	5.07	+.10	10/1/57	110.14	4/21/58	94.04	12/30/59
2,495	2-1/2 - 12/15/64-69	92.12	-.20	4.87	+.25	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	96.11	-.15	5.10	+.15	1/15/65	99.19	1/22/65	96.05	2/11/66
2,405	2-1/2 - 3/15/65-70	91.30	-.26	4.86	+.29	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	95.31	-.17	5.08	+.16	6/20/63	100.14	8/2/63	95.21	2/28/66
1,397	2-1/2 - 3/15/66-71	90.17	-.19	4.73	+.18	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	95.18	-.08	4.98	+.07	3/1/62	101.27	12/26/62	94.28	2/28/66
2,760	3-7/8 - 11/15/71	94.19	-.12	5.02	+.10	5/15/62	100.28	12/26/62	93.28	2/28/66
2,344	4 - 2/15/72	94.31	-.09	5.03	+.08	11/15/62	101.20	12/26/62	94.10	2/28/66
1,273	2-1/2 - 6/15/67-72	88.25	-.15	4.65	+.12	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	94.20	-.10	5.02	+.07	9/15/62	101.20	12/26/62	93.26	2/28/66
1,952	2-1/2 - 9/15/67-72	88.17	-.04	4.62	+.05	10/20/41	109.18	4/6/46	78.24	1/6/60
2,671	2-1/2 - 12/15/67-72	88.08	-.03	4.60	+.04	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	94.09	-.07	4.95	+.04	9/15/63	99.06	11/12/64	92.26	2/28/66
4,357	4-1/8 - 11/15/73	94.29	-.04	4.95	+.03	7/22/64	100.01	11/12/64	93.06	2/28/66
3,130	4-1/8 - 2/15/74	94.25	-.07	4.95	+.04	1/15/65	99.18	1/22/65	93.04	2/28/66
3,593	4-1/4 - 5/15/74	95.24	-.09	4.90	+.05	5/15/64	101.07	11/12/64	94.00	2/28/66
2,243	3-7/8 - 11/15/74	93.20	+.06	4.80	-.02	12/2/57	110.24	4/22/58	91.22	3/3/66
1,217	4-1/4 - 5/15/75-85	93.18	-.12	4.77	+.03	4/5/60	105.28	5/5/61	92.15	3/2/66
2,607	4 - 2/15/80 3/	92.14	-.16	4.76	+.06	1/23/59	103:18	5/12/61	91.14	2/28/66
1,911	3-1/2 - 11/15/80 3/	87.20	-.12	4.69	+.05	10/3/60	97.24	5/12/61	86.16	2/28/66
1,580	3-1/4 - 6/15/78-83 3/	83.06	+.04	4.69	-.01	5/1/53	111.28	8/4/54	81.28	3/3/66
1,125	3-1/4 - 5/15/85 3/	82.20	-.06	4.64	+.02	6/3/58	101.04	6/11/58	81.14	2/28/66
4,897	3-1/2 - 2/15/90 3/	82.24	-.30	4.72	+.08	2/14/58	106.26	4/21/58	81.24	3/2/66
3,818	4-1/4 - 8/15/87-92 3/	92.20	-.28	4.74	+.06	8/15/62	104.10	12/26/62	91.30	3/3/66
250	4 - 2/15/88-93 3/	90.18	-.28	4.62	+.06	1/17/63	100.11	1/16/63	88.24	2/28/66
1,560	4-1/8 - 5/15/89-94 3/	91.08	-.26	4.69	+.06	4/18/63	100.26	8/28/63	90.00	3/3/66
2,109	3 - 2/15/95 3/	81.22	+.04	4.09	-.01	2/15/55	101.12	6/8/55	79.04	3/3/66
4,406	3-1/2 - 11/15/98 3/	81.26	-1.02	4.58	+.07	10/3/60	95.14	5/12/61	80.12	3/3/66

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MAY 31, 1966



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1950	2.32	[illegible]	[illegible]	[illegible]	3.79
1943	2.47	2.73	1951	[illegible]	[illegible]	1959	4.08	4.38
1944	2.48	2.72	1952	[illegible]	[illegible]	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	[illegible]	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	[illegible]	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	[illegible]	1963	4.00	4.26
1948	2.44	2.82	1956	3.09	[illegible]	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	[illegible]	1965	4.21	4.49

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1955		1957		1959		1961		1963		1965	
January	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	[illegible]	[illegible] 2/	4.21	4.14	4.43
February	2.78	2.99	3.22	3.67	3.92	4.14	3.81	[illegible]	3.92	4.19	4.16	4.41
March	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	[illegible]	3.93	4.19	4.15	4.42
April	2.82	3.01	3.32	3.67	4.01	[illegible]	3.80	[illegible]	3.97 2/	4.21	4.15	4.43
May	2.81	3.04	3.40	3.74	4.08	4.37	3.73	[illegible]	3.97	4.22	4.14 3/	4.44
June	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	[illegible]	4.00	4.23	4.14	4.46
July	2.91	3.06	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48
August	2.95	3.11	3.63	4.10	4.10	4.43	4.00	[illegible]	3.99	4.29	4.19	4.49
September	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	[illegible]	4.04	4.31	4.25	4.52
October	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56
November	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60
December	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41		
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40		
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41		
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42		
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42		
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43		
December	3.40	3.75	3.80	4.08	3.88	4.35	3.97	4.24	4.14	4.44		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending -								
1965-December 3	4.36	4.60	1966-February 4	4.52	4.75	1966-April 1	4.54	4.99
10	4.42	4.64	11	4.58	4.76	8	4.52	4.98
17	4.45	4.68	18	4.65	4.79	15	4.55	4.95
24	4.44	4.70	25	4.66	4.82	22	4.57	4.95
31	4.44	4.73				29	4.58	4.95
1966-January 7	4.44	4.73	March 4	4.71	4.85	May 6	4.59	4.94
14	4.42	4.74	11	4.68	4.88	13	4.54	4.95
21	4.42	4.74	18	4.63	4.93	20	4.55	5.01
28	4.44	4.74	25	4.57	4.97	27	4.60	5.02
Daily series unweighted averages								
1966-May 2	4.59	4.94	1966-May 12	4.55	4.95	1966-May 23	4.56	5.03
3	4.59	4.95	13	4.55	4.96	24	4.59	5.01
4	4.59	4.94				25	4.59	5.02
5	4.59	4.94	16	4.55	4.98	26	4.62	5.02
6	4.57	4.93	17	4.54	5.00	27	4.62	5.02
			18	4.54	5.02			
9	4.54	4.93	19	4.55	5.03	30	4/	4/
10	4.53	4.94	20	4.55	5.03	31	4.62	5.04
11	4.55	4.95						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

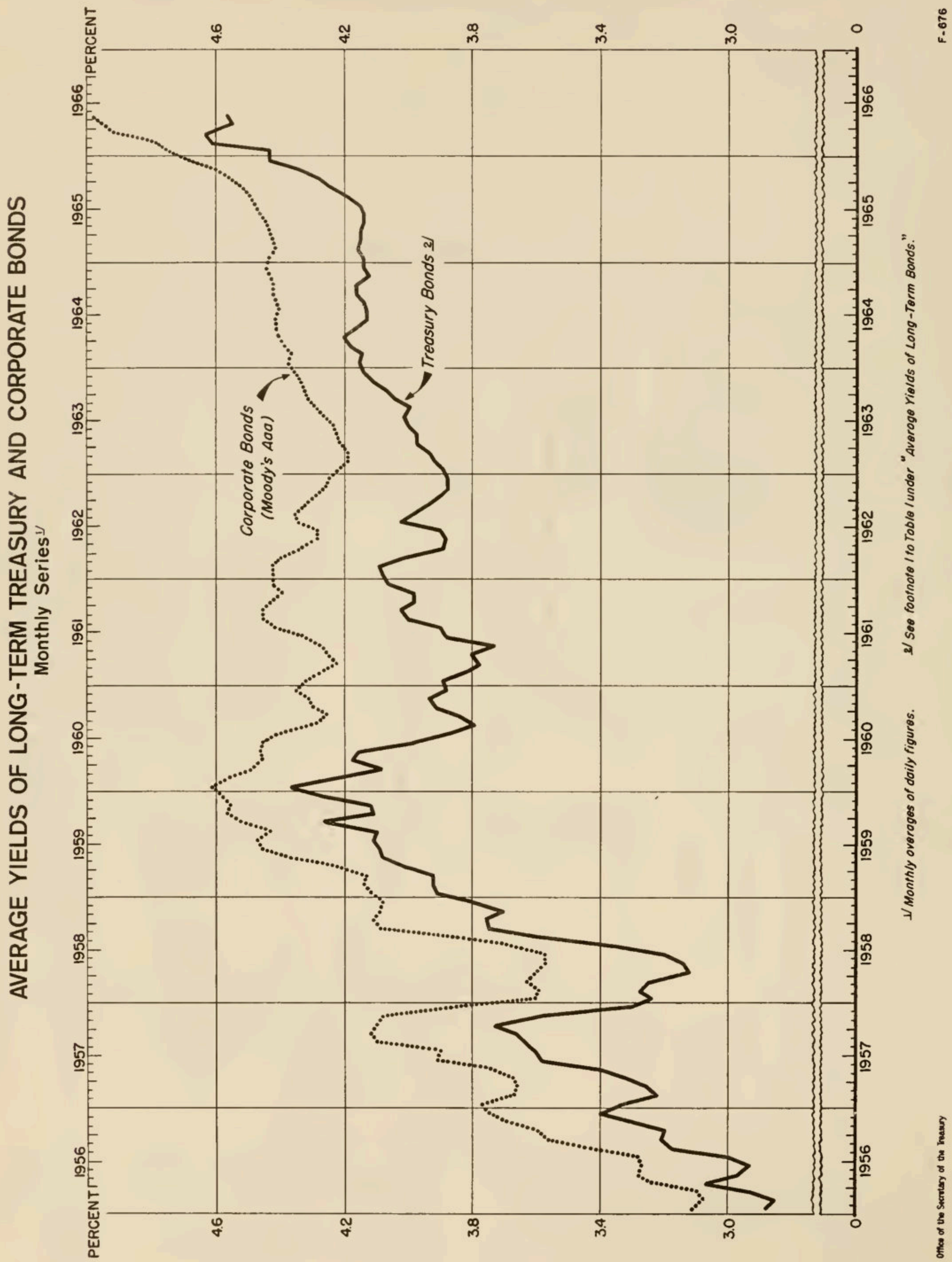
1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 3 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

NATIONAL BANK REPORTS

Current Operating Revenue and Expenses, and Dividends of National Banks, Calendar Years 1961 through 1965

(Dollar amounts in millions)

	1961	1962	1963	1964	1965
Number of banks 1/	4,513	4,5[illegible]	4,615	4,773	4,815
Capital funds:					
Capital stock, par value: 2/					
Preferred	$2	$10	$24	$27	$29
Common	3,464	3,663	3,847	4,136	4,600
Total capital stock	3,466	3,672	3,871	4,163	4,629
Total capital funds 2/	11,4[illegible]1	12,289	13,102	14,298	16,112
Current operating revenue:					
Interest and dividends on:					
U.S. Government obligations	1,031	1,137	1,171	1,190	1,210
Other securities	338	415	505	602	756
Interest and discount on loans	3,759	4,135	4,622	5,232	6,377
Service charges on deposit accounts	351	380	409	441	608
Other service charges, commissions, fees, and collection and exchange charges	161	183	196	227	159
Trust department	219	242	261	290	356
Other current operating revenue	95	105	139	165	240
Total current operating revenue	5,955r	6,596	7,302	8,148	9,705
Current operating expenses:					
Salaries and wages:					
Officers	520 3/	559 3/	608 3/	665 3/	743 3/
Employees other than officers	999 3/	1,058 3/	1,131 3/	1,211 3/	1,369 3/
Officer and employee benefits, pensions, social security, hospitalization, etc.	203	221	243	266	308
Fees paid to directors and members of executive, discount, and other committees	28	29	31	33	36
Interest on time deposits and savings deposits	1,159	1,589	1,917	2,263	3,002
Interest and discount on borrowed money	19r	33r	20r	20r	26
Net occupancy expense of bank premises	265	286	314	351	409
Furniture and equipment-depreciation, rents, servicing, uncapitalized costs, etc.	122	149	174	206	245
Other current operating expenses	660r	693r	792r	900r	1,085
Total current operating expenses	3,976	4,616	5,229	5,915r	7,224
Net current operating earnings	1,979	1,980	2,074	2,233r	2,482
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries	5	3	2	2	2
Transfers from valuation reserves	56	42	45	39	41
Profits on securities sold or redeemed	243	128	88	43	50
On loans:					
Recoveries	8	8	8	8	9
Transfers from valuation reserves	29	27	105	19	35
All other	30	40	56	58	57
Total recoveries, transfers from valuation reserves, and profits	372	249	304	169	194
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs	39	40	34	54	53
Transfers to valuation reserves	154	59	39	41	41
On loans:					
Charge-offs	17	13	13	13	17
Transfers to valuation reserves	260	292	330	366	483
All other	62	67	68	82	82
Total losses, charge-offs, and transfers to valuation reserves	533	472	484	557	676
Net income before related taxes	1,818	1,757	1,894	1,845r	1,999
Taxes on net income:					
Federal	735	638	637	580	552
State	41	50	51	51	60
Total taxes on net income	776	688	688	631	612
Net income	1,042	1,069	1,206	1,213	1,387
Dividends on capital:					
On preferred stock		*	1	1	1
On common stock	486	518	547	591	682
Total cash dividends declared	486	518	548	593	683
Net income after dividends	556	551	658	620	704
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds	9.09	8.70	9.20	8.49	8.61
Cash dividends to capital funds	4.24	4.21	4.18	4.15	4.24

Source: Office of the Comptroller of the Currency.

1/ Number at end of period; dollar amounts, however, include data for banks which were in operation during a part of the year but were inactive at the close of the year.

2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.

3/ Exclusive of building employees.

* Less than $500,000.

r Revised.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1964	15,903	15,388	15,471	432
1965	14,587	13,733	13,806	781
1965-May	14,511	14,290	14,362	149
June	14,595	13,934	14,049	546
July	14,697	13,857	13,969	728
August	14,953	13,857	13,916	1,037
September	14,884	13,858	13,925	959
October	14,795	13,857	13,937	858
November	14,686	13,805	13,879	807
December	14,587	13,733	13,806	781
1966-January	14,450	13,732	13,811	639
February	14,188	13,730	13,811	377
March	14,297	13,634	13,738	559
April	14,190	13,632	13,668	522
May p	14,210	13,532	13,582	628

Note: The United States also has a gold tranche position in the International Monetary Fund, amounting to $694.5 million as of May 31, 1966. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount from the Fund virtually automatically if needed. Under appropriate circumstances, the United States could draw additional amounts equal to the United States quota of $5,160 million.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of May 31, 1966, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960. Beginning September 1965 includes gold deposited by the International Monetary Fund ($164.9 million as of March 31, $181.0 million as of April 30, and $182.7 million as of May 31, 1966) for the purpose of mitigating the impact of gold payments to the Fund for quota increases by countries which purchased such gold from the United States. The United States has a corresponding gold liability to the Fund.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. (Data as of December 31, 1965 and earlier dates for Treasury gold stock taken from Circulation Statement of United States Money.)

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland 1/	Total	Canada 2/	Italy	Sweden
	(Dollar equivalent, in millions)									
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1964	1,086	50	30	679	-	327	354	329	-	25
1965	1,208	101	30	602	125	350	484	299	160	25
1965-May	1,137	101	30	679	-	327	354	329	-	25
June	1,137	101	30	679	-	327	354	329	-	25
July	1,259	101	30	653	125	350	354	329	-	25
August	1,259	101	30	653	125	350	354	329	-	25
September	1,259	101	30	653	125	350	354	329	-	25
October	1,208	101	30	603	125	350	354	329	-	25
November	1,208	101	30	602	125	350	399	299	75	25
December	1,208	101	30	602	125	350	484	299	160	25
1966-January	912	101	30	452	125	205	484	299	160	25
February	839	101	30	401	125	182	484	299	160	25
March	789	101	30	351	125	182	524	299	200	25
April	713	75	30	301	125	182	524	299	200	25
May	640	75	30	251	125	158	517	299	193	25

Note: For complete information on U.S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes bonds payable in Swiss francs to the Bank for International Settlements. Amounts outstanding were $70 million, May 1964 through June 1965, and $93 million, July 1965 through December 1965.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965, and $174 million, November 1965 through latest date shown.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1965				1966
	1961	1962	1963	1964	1965	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-	-14[illegible]	-82	-55	-100	-25	-38	-38	-	-25
Belgium	-144	-4[illegible]	-	-40	-83	-40	-22	-21	-	-
Denmark	-35	15	-	-	-	-	-	-	-	-13
France	-	-456	-518	-405	-884	-482	-148	-117	-137	-103
Germany	-23	-	-	-225	-	-	-	-	-	-
Greece	-10	-13	-	-	-	-	-	-	-	-
Italy	100	-	-	200	-80	-	-80	-	-	-
Netherlands	-25	-	-	-60	-35	-35	-	-	-	-
Spain	-156	-146	-130	-32	-180	-90	-60	-30	-	-
Switzerland	-125	102	-	-81	-50	-37	-13	-	-	7
Turkey	-2	-1	2	1	-37	-16	-3	-8	-11	-
United Kingdom	-306	-387	329	618	150	-76	29	132	64	-19
Bank for International Settlements	-23	-	-	-	-	-	-	-	-	-
Other	-3	-7	-1	-9	-	-1	-1	-1	3	-20
Total Western Europe	-754	-1,105	-399	-88	-1,299	-802	-334	-82	-81	-173
Canada	-	190	-	-	-	-	-	-	-	100
Latin American Republics:										
Argentina	-90	85	-30	-	-	-	-	-	-	-
Brazil	-2	57	72	54	25	-1	28	-1	-1	-1
Colombia	-	38	-	10	29	*	30	-	-1	7
Mexico	-	-	-4	-	-	-	-	-	-	-
Peru	-6	-1	-11	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-25	-	-	-	-25	-
Other	-12	-5	4	-9	-13	-7	-	-3	-3	-6
Total Latin American Republics	-109	175	32	56	17	-8	58	-4	-29	*
Asia:										
Japan	-	-	-	-	-	-	-	-	-	-56
Other	-101	-93	12	3	-24	*	-15	-3	-6	-25
Total Asia	-101	-93	12	3	-24	*	-15	-3	-6	-82
Africa:										
Total Africa	-5	-3	-36	-10	-8	-1	-9	-6	9	-10
Other countries:										
Total other countries	-1	2	-	3	-8	-	-	-8	-	-
Total foreign countries	-970	-833	-392	-36	-1,322	-811	-299	-104	-108	-165
International and regional organizations	150	*	-	-	-225 1/	-	-259 2/	8 3/	26 3/	131 3/
Grand total	-820	-833	-392	-36	-1,547	-811	-558	-96	-82	-34

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund.

3/ Represents gold deposited by the International Monetary Fund; see Table 1, footnote 1.

* Less than $500,000.

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1964		1965								1966	
	December		March		June		September		December		March	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:												
Austria	923	3	872	3	885	3	959	3	950	[illegible]	911	3
Belgium	1,887	*	1,897	*	1,983	*	1,972	*	1,956		1,926	*
Denmark	428	14	430	14	368	14	335	14	402	14	443	13
Finland	212	1	201	1	189	1	179	1	192	1	153	1
France	5,392	7	5,530	7	5,646	7	5,667	7	5,703	7	5,877	7
Germany, Fed. Republic of	6,258	1	6,137	1	5,918	1	5,753	1	5,839	1	5,822	1
Greece	248	*	228	*	231	*	228	*	229	-	252	*
Italy	3,729	1	3,539	1	3,824	1	3,758	1	4,024	1	3,695	1
Netherlands	2,055	5	2,036	5	2,034	5	2,086	6	2,095	6	2,027	5
Norway	215	98	234	68	263	68	262	68	354	49	285	45
Portugal	780	*	802	*	795	-	837	*	898	*	889	*
Spain	1,010	2	984	2	1,011	2	1,064	2	993	2	903	2
Sweden	833	40	928	40	921	24	906	24	849	24	853	24
Switzerland	4,095	79	3,927	78	4,088	87	4,039	89	4,411	89	4,108	91
Turkey	140	*	142	*	145	*	140	-	150	*	155	*
United Kingdom	4,020	414	4,308	407	4,715	502	5,101	548	4,979	553	5,260	564
Other 2/	508	49	391	49	341	50	393	50	34	50	523	49
Total Western Europe	32,733	714	32,586	676	33,357	765	33,679	814	34,058	800	34,082	806
Canada	4,010	690	3,565	735	3,492	727	3,928	718	3,725	676	3,394	683
Latin American Republics:												
Argentina	362	*	371	*	378		449		498	*	552	*
Brazil	350	*	421	*	402		475	*	446	*	344	*
Chile	219	*	207	*	240	*	249	*	263	*	245	*
Colombia	267	1	229	1	190	1	200	1	249	1	206	1
Cuba	12	*	11	*	11	*	10	*	10	*	10	*
Mexico	904	1	913	1	852	*	803	*	861	*	898	1
Panama, Republic of	99	1	111	1	124	1	113	1	120	1	135	1
Peru	273	1	334	1	330	1	323	1	324	1	319	1
Uruguay	282	*	294	*	295	*	299	*	292	*	312	*
Venezuela	1,135	*	1,103	*	1,097	*	1,091	*	1,139	1	1,102	1
Other	478	2	538	1	538	2	558	2	584	1	605	-
Total Latin American Republics	4,381	6	4,532	5	4,457	5	4,570	5	4,786	5	4,728	5
Asia:												
India	306	*	342	*	353	*	357	*	365	*	322	*
Indonesia	73	1	62	1	58	1	58	1	66	1	72	1
Japan	3,071	5	3,167	9	3,170	9	3,274	9	3,342r	9	3,294	9
Philippines	256	*	279	*	281	*	312	*	342	*	352	*
Thailand	562	*	592	*	592	*	598	-	638	*	719	*
Other	2,059	43	2,223	43	2,234	43	2,223	41	2,249	41	2,272	41
Total Asia	6,327	49	6,665	53	6,688	53	6,822	51	7,002r	51	7,031	51
Africa:												
South Africa	621	*	547	*	424	*	400	*	476	*	609	*
United Arab Republic (Egypt)	163	-	163	-	161	-	159	-	169	*	155	*
Other Africa	283	16	317	16	373	16	357	16	353	16	377	16
Total Africa	1,067	16	1,027	16	958	16	916	16	998	16	1,141	16
Other countries:												
Australia	402	*	411	*	433	*	421	*	477	*	456	*
Other 3/	382	26	428	31	425	28	386	28	379	29	435	31
Total other countries	784	26	839	31	858	28	807	28	856	29	891	31
Total foreign countries	49,302	1,501	49,214	1,516	49,810	1,594	50,722	1,632	51,425r	1,577	51,267	1,592
International and regional 4/	7,161	904	7,280	798	6,689 5/	799	6,999 5/	795	6,896r 5/	752	7,682 5/	556
Grand total	56,463	2,405	56,494	2,314	56,499	2,393	57,721	2,427	58,321r	2,329	58,949	2,148

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B.I.S. represent the Bank's net gold assets.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

5/ Excludes gold subscription payments to the International Monetary Fund by member countries in anticipation of increase in Fund quotas. Amounts outstanding were $259 million as of June 30, $285 million as of September 30, $313 million as of December 31, 1965 and $2 million as of March 31, 1966.

* Less than $500,000.

r Revised.

Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In million of dollars)

Area	[illegible]	[illegible]	1965				1966			
	[illegible]	[illegible]	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. p	Apr. p
Western Europe 2/	[illegible]	8,266	7,136	7,173	7,192	7,532	7,264	6,912	7,037	6,988
Canada	[illegible]	[illegible]	[illegible]	1,410	1,440	1,403	1,339	1,364	1,308	1,262
Latin American Republics	[illegible]	[illegible]	1,385	1,347	1,343	1,497	1,480	1,425	1,356	1,415
Asia	[illegible]	[illegible]	3,162	3,188	3,297	3,300	3,421	3,439	3,410	3,520
Africa	[illegible]	[illegible]	184	187	187	194	209	210	218	229
Other countries 3/	[illegible]	[illegible]	198	211	225	245	231	224	243	235
Total foreign countries	[illegible]	14,345	13,450	13,516	13,684	14,171	13,944	13,574	13,572	13,649
International and regional 4/ 5/	[illegible]	[illegible]	5,920	5,891	5,836	5,769r	5,857r	5,834	5,871	5,810
Grand total 5/	[illegible]	20,221	19,370	19,407	19,520	19,940r	19,801r	19,408	19,443	19,459

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

5/ Excludes $776 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962 3/	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-836.9 4/	1,888.4	948.5	62.1	670.9	206.9	-2,725.3 4/	-811.6	-869.5 4/	-1,044.2
1964 5/	-532.2 5/	2,631.9 5/	2,906.2 5/	236.2	-337.7	-172.8	-3,164.1	-1,494.4	-941.6	-728.1
1965 6/	-993.2r	-134.8r	216.4r	185.6r	-75.8	-461.0	-858.4r 6/	325.4 6/	-231.3r 6/	-952.5r
1966 Jan. - April p7/	368.4 7/	560.9 7/	454.2 7/	199.9	-246.6	153.4	-192.5	260.4	101.1	-554.0
1965-April	-295.5	-400.5	-445.0	-16.5	64.7	-3.7	105.0	133.8	65.9	-94.7
May	-359.9	-417.1	-418.6	-0.4	-0.7	2.6	57.2	24.7	60.6	-28.1
June	126.8	159.2	321.3	60.1	14.3	-236.5	-32.4	17.5	74.5	-124.4
July	83.0	-68.8	81.4	-58.7	20.2	-111.7	151.8	188.1	12.3	-48.6
August	567.4	586.9	678.0	0.9	8.3	-100.3	-19.5	28.0	-24.9	-22.6
September	263.2	357.2	371.9	7.1	5.9	-27.7	-94.0	43.2	-28.8	-108.4
October	254.2	236.2	321.6	-35.2	-44.0	-6.2	18.0	106.7	11.9	-100.6
November	-255.8r	-98.2	-62.5	47.5	-55.9	-27.3	-157.6r	-94.4	7.3	-70.5r
December	-138.3r	-16.8r	-81.3r	26.3r	1.6	36.6	-121.5r	-145.9	52.3r	-27.9
1966-January 8/	291.6r	233.0r	205.5r	1.4r	-8.8	34.9	58.6r 8/	174.3r 8/	75.4	-191.1r
February 7/	-246.4 7/	-243.5 7/	-123.3 7/	-4.4	-117.8	2.0	-2.9	85.4	22.5	-110.8
March p	23.8	224.8	121.4	52.9	-54.5	105.0	-201.0	-121.3	30.4	-110.1
April p	299.4	346.6	250.6	150.0	-65.5	11.5	-47.2	122.0	-27.2	-142.0

1/ For an explanation of statistical presenation and exclusions, see headnote on page 86.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

4/ Change includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims reported by banks for the first time as of December 31, 1963; as of that date such claims amounted to $193.2 million, representing in part claims previously held by banks but not reported.

5/ Change in short-term liabilities includes a net increase of $50.8 million as of December 31, 1964, arising from changes in reporting coverage.

6/ Data below the line on changes in claims reflect the exclusion from the series beginning December 31, 1964 of short-term U. S. Government claims previously included; and the addition to the series of claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

7/ Change in short-term liabilities excludes $776.3 million representing letter of credit issued by the U. S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U. S. quota increase which became effective on February 23, 1966.

8/ Data below the line on changes in short-term claims reflect the addition to the series of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-time claims reported by banks reporting for the first time.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners: Total short-term liabilities	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,967.1	12,436.9	5,713.0	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,029.8 7/
1964 8/ 9/	28,873.4 8/	13,220.3	7,213.4 8/	3,376.3 8/	4,973.5	89.9 8/	306.2	7,469.3	223.3	1,373.6	1,054.6	4,158.8	659.0	3,971.4
								7,957.2 9/	220.8	1,402.5	1,149.8	4,559.6	624.5	4,284.7 9/
1965 10/	29,089.8r	13,065.9	7,359.7r	3,587.2	5,017.6r	59.3	495.8r	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	
								7,727.6r 10/	271.2	1,567.1r	1,129.4r	4,267.8r	491.9	4,516.0r
1965-April	27,878.0	11,966.0	7,265.2	3,476.9	5,085.7	84.2	445.3	7,799.8	207.9	1,493.3	1,208.3	4,341.8	548.6	4,680.3
May	27,459.4	11,954.7	7,112.8	3,439.1	4,862.8	90.0	444.9	7,775.1	212.9	1,461.2	1,144.5	4,381.9	574.7	4,619.6
June	27,780.7	12,200.6	7,159.6	3,471.4	4,847.7	101.4	505.0	7,757.7	230.9	1,475.9	1,147.4	4,337.2	566.2	4,545.1
July	27,862.1	11,747.8	7,388.5	3,483.3	5,145.5	97.0	446.3	7,569.5	241.4	1,422.0	1,139.3	4,233.8	532.9	4,532.8
August	28,540.1	12,058.9	7,824.8	3,484.8	5,058.3	113.3	447.2	7,541.5	233.5	1,458.5	1,128.7	4,211.5	509.3	4,557.7
September	28,912.0	12,326.2	7,840.1	3,503.0	5,125.0	117.7	434.3	7,498.2	239.2	1,467.6	1,106.2	4,152.5	532.8	4,586.5
October	29,233.6	12,403.2	8,087.7	3,545.8	5,096.1	100.8	419.0	7,391.5	264.8	1,440.1	1,101.3	4,089.0	496.2	4,574.6
November	29,171.1	12,578.9	7,817.4	3,591.6	5,084.6	98.5	466.5	7,485.9	251.3	1,535.5	1,100.9	4,095.5	502.8	4,567.3
December 11/	29,089.8r	13,065.9	7,359.7r	3,587.2	5,017.6r	59.3	495.8r	7,631.7	271.2	1,565.9	1,130.4	4,190.2	474.0	
								7,727.6r 11/	271.2	1,567.1r	1,129.4r	4,267.8r	491.9	4,516.0r
1966-January	29,295.2r	12,550.1	7,674.3	3,592.0	5,113.3r	365.4r	497.2r	7,553.3r	259.1	1,497.9r	1,107.2r	4,213.7r	475.4	4,440.6r
February 12/	29,171.9 12/	12,156.7	7,741.9	3,657.8	5,227.7 12/	387.9r	492.8	7,467.8	225.7	1,496.9	1,091.4	4,217.8	436.0	4,418.0
March p 12/	29,293.4 12/	12,154.4	7,763.3	3,679.0	5,315.2 12/	381.4	545.7	7,589.2	235.3	1,509.5	1,125.9	4,274.1	444.4	4,387.7
April p 12/	29,544.0 12/	12,231.8	7,872.9	3,711.7	5,321.6 12/	405.9 6/	695.7	7,467.2	224.1	1,425.2	1,068.0	4,344.4	405.4	4,414.8

1/ For exclusions see headnote on page 86.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end March 1966, $317.2 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
8/ Short-term liabilities include a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: "Official institution" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.
9/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.
10/ See footnote 11.
11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.
12/ Short-term liabilities exclude $776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.
p Preliminary.
r Revised.

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.0	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,632.1	4,131.4	-499.3	-536.8
1966-January-April p	202.3	449.0	-246.7	-4.6	22.4	-264.4	416.3	191.6	224.5	1,766.5	1,837.7	-71.1	-93.2
1965-April	77.2	12.5	64.7	-	64.7	*	68.8	23.9	44.8	269.4	318.0	-48.5	61.0
May	168.1	168.8	-.7	-15.1	14.1	.3	68.4	24.3	44.1	277.1	318.7	-41.6	1.9
June	181.8	167.5	14.3	*	14.1	.2	48.3	220.0	-171.6	278.1	343.0	-64.9	-222.2
July	27.6	7.4	20.2	-	20.0	.2	38.8	54.6	-15.8	204.9	300.7	-95.8	-91.5
August	100.7	92.3	8.3	-1.9	14.2	-4.0	16.6	24.3	-7.8	217.9	310.5	-92.5	-91.9
September	19.7	13.9	5.9	-	5.8	.1	46.0	35.3	10.7	319.2	357.7	-38.5	-21.9
October	18.3	62.3	-44.0	-11.0	-33.1	.1	30.3	31.0	-.7	404.2	409.7	-5.6	-50.2
November	240.6	296.6	-55.9	-8.1	-4.7	-43.1	61.6	53.7	7.8	364.5	399.7	-35.2	-83.3
December	15.3	13.6	1.6	-	1.4	.2	198.0	67.5	130.5	445.6	539.5	-93.9	38.2
1966-January	18.8	27.6	-8.8	-4.6	5.6	-9.8	63.5	41.2	22.3	407.6	395.1	12.6	26.1
February	153.8	271.7	-117.8	-	18.6	-136.4	74.6	52.2	22.4	414.5	434.9	-20.4	-115.8
March p	15.8	70.3	-54.5	*	-4.2	-50.3	210.1	63.7	146.3	438.7	480.0	-41.3	50.5
April p	13.9	79.4	-65.5	-	2.4	-67.9	68.1	34.5	33.5	505.7	527.7	-22.0	-54.0

1/ For exclusions see headnote on page 86.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes.
p Preliminary.
* Less than $50,000.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1r	-1,242.1r	906.2	616.6	289.5	2,104.2	3,056.7r	-952.5r
1966-January-April p	541.3	1,080.0	-538.5	331.6	346.9	-15.4	872.9	1,426.9	-554.0
1965-April	89.2	207.2	-118.0	92.5	69.2	23.3	188.0	270.2	-82.2
May	128.6	175.0	-46.4	69.9	51.6	18.3	197.2	227.8	-30.6
June	98.6	258.0	-159.4	71.4	36.4	35.0	170.0	294.4	-124.4
July	72.2	144.9	-72.7	64.3	40.2	24.1	136.5	185.1	-48.6
August	47.7	96.7	-49.0	70.2	43.8	26.4	118.0	140.5	-22.6
September	289.2	418.9	-129.7	75.1	53.8	21.3	364.3	472.7	-108.4
October	100.9	216.5	-115.7	67.3	52.3	15.1	168.2	268.8r	-100.6r
November	124.5	213.0r	-88.5r	68.5	50.5	18.0	193.1	263.5r	-70.5r
December	93.9	134.4	-40.5	83.4	70.8	12.6	177.3	205.5	-28.2
1966-January	109.4r	307.9	-198.5r	72.6	65.1	7.4	181.9r	373.1	-191.1r
February	83.2	189.5	-106.2	70.9	75.5	-4.6	154.1	264.9	-110.8
March p	243.2	352.4	-109.2	100.4	101.3	-.9	343.7	453.7	-110.1
April p	105.5	230.2	-124.6	87.7	105.0	-17.3	193.2	335.2	-142.0

p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965		1966			
	1962	1963	1964 2/	1965	November	December	January	February	March p	April p
Europe:										
Austria	329.1	365.5	323.3	250.4	263.3	250.4	231.8	201.9	210.6	202.6
Belgium	177.4	419.9	436.2	397.7	403.9	397.7	392.4	365.5	370.4	379.9
Denmark	67.0	160.7	336.1	304.9	275.5	304.9	323.2	330.5	340.5	347.0
Finland	73.2	99.3	127.1	107.7	104.8	107.7	101.6	103.2	94.7	91.1
France	1,156.6	1,478.3	1,663.1	997.1	1,044.7	997.1	985.0	996.7	1,071.0	1,024.1
Germany	2,729.9	3,040.7	2,009.7	1,428.9	1,423.9	1,428.9	1,449.2	1,438.1	1,419.9	1,408.9
Greece	118.9	188.4	170.5	150.6	133.0	150.6	147.9	156.9	143.8	142.1
Italy	1,383.8	802.5	1,622.3	1,620.2	1,328.0	1,620.2	1,482.6	1,324.6	1,325.6	1,378.1
Netherlands	248.2	360.1	367.5	339.2	373.2	339.2	255.5	256.9	270.8	242.2
Norway	124.7	132.9	183.5	322.5	239.3	322.5	230.6	240.4	253.5	283.8
Portugal	160.6	191.4	257.4	321.9	303.0	321.9	298.9	291.2	293.6	294.6
Spain	177.2	205.0	394.4	183.3	210.2	183.3	152.3	114.8	117.5	119.9
Sweden	490.5	409.1	643.8	646.9	667.1	646.9	643.7	657.8	650.7	661.4
Switzerland	907.5	905.6	1,370.3	1,368.7	1,268.0	1,368.7	1,330.8	1,353.4	1,455.8	1,466.4
Turkey	25.2	20.6	35.8	34.2	27.0	34.2	33.5	35.2	39.0	28.6
United Kingdom	1,608.6	1,483.2	1,884.4	2,713.5	3,031.6	2,713.5	3,212.3	3,095.1	3,223.7	3,082.4
Yugoslavia	10.5	15.9	31.7	36.3	48.1	36.3	14.0	20.4	14.1	16.4
Other Western Europe	351.7 3/	465.2	357.8	369.0	286.8	369.0	352.5	344.5	357.9	342.3
U.S.S.R.	2.6	1.8	2.5	4.3	2.7	4.3	4.4	4.0	2.8	2.8
Other Eastern Europe	18.5 3/	23.7	18.7	30.0	26.9	30.0	29.6	26.5	26.9	27.3
Total Europe	10,161.7	10,769.8	12,236.1 2/	11,627.2	11,460.9	11,627.2	11,671.8	11,357.6	11,682.7	11,542.0
Canada	3,348.9	2,987.7	2,983.9 2/	2,573.6	2,970.1	2,573.6	2,560.5r	2,588.8	2,307.6	2,460.0
Latin America:										
Argentina	209.6	375.5	290.6	432.0	397.3	432.0	423.6	461.4	487.4	502.8
Brazil	204.1	179.2	257.7	383.4	381.8	383.4	363.5	367.2	281.4	265.9
Chile	135.3	143.4	175.9	219.3	188.1	219.3	209.7	185.6	202.4	198.8
Colombia	148.3	169.3	208.7	214.2	201.5	214.2	188.9	173.7	176.6	196.3
Cuba	14.7 4/	10.9	12.4	9.6	10.1	9.6	9.4	10.5	9.7	9.4
Mexico	531.1	668.8	734.7	702.6	644.2	702.6	728.2	742.5	739.8	727.4
Panama	98.2	128.7	99.4	119.9	115.6	119.9	125.9	135.1	135.4	144.8
Peru	105.1	158.2	205.8	257.2	244.0	257.2	248.2	235.4	251.7	239.8
Uruguay	101.1	113.5	110.5	137.1	128.9	137.1	144.3	163.6	156.9	161.5
Venezuela	405.0	590.7	734.1	738.1	714.9	738.1	788.2	720.8	701.3	787.0
Other Latin American Republics	264.7 5/	354.7	416.3	519.2	501.0	519.2	511.5	540.9	544.2	546.9
Bahamas and Bermuda	122.8 6/	135.9	188.8	165.1	177.3	165.1	164.5	182.3	135.7	175.0
Netherlands Antilles and Surinam	97.4	93.3	114.4	113.1	111.4	113.1	119.1	117.9	127.1	127.0
Other Latin America	10.5 5/6/	15.4	13.9	16.7	20.0	16.7	18.2	18.0	26.1	16.0
Total Latin America	2,448.0	3,137.4	3,563.3 2/	4,027.5	3,836.1	4,027.5	4,043.2	4,055.0	4,025.5	4,098.7
Asia:										
China Mainland	35.7	34.9	34.7	33.7	34.7	33.7	33.7	34.0	38.4	34.7
Hong Kong	65.3	66.0	95.1	113.2	108.0	113.2	111.8	118.9	112.3	119.1
India	41.4	50.8	59.2	83.7	82.8	83.7	85.7	93.7	79.1	158.6
Indonesia	28.5	47.8	37.6	30.6	31.0	30.6	34.2	27.9	37.2	52.4
Israel	81.3	111.9	133.1	127.2	117.5	127.2	123.1	120.3	125.4	134.9
Japan	2,195.2	2,483.8	2,767.5	3,013.9r	3,019.5	3,013.9r	2,965.3	2,964.4	2,966.4	2,959.5
Korea	135.7	112.6	104.3	107.7	110.1	107.7	118.2	117.1	116.4	121.0
Philippines	174.5	208.6	233.1	303.8	290.4	303.8	294.8	302.4	309.6	313.1
Taiwan	75.2	149.2	221.4	211.8	219.8	211.8	214.6	212.5	211.2	217.8
Thailand	332.7	382.1	457.8	542.4	512.6	542.4	577.1	604.2	626.8	584.8
Other Asia	278.6	352.9	543.0	717.5	762.1	717.5	767.5	760.4	737.8	831.6
Total Asia	3,444.1	4,000.6	4,686.8 2/	5,285.5r	5,288.5	5,285.5r	5,325.9	5,355.5	5,360.7	5,527.6
Africa:										
Congo (Leopoldville)	35.2	25.7	25.5	11.8	10.5	11.8	10.9	11.3	13.9	10.7
Morocco	67.9 6/	48.8	6.7	16.8	29.9	16.8	19.5	18.6	19.4	19.8
South Africa	41.5	40.9	46.6	51.3	56.7	51.3	72.1	94.7	88.9	88.6
United Arab Republic (Egypt)	13.9	13.8	24.0	30.5	19.2	30.5	13.4	18.1	15.5	17.5
Other Africa	160.5 7/	111.7	135.0	169.9	157.8	169.9	191.4	192.0	190.7	191.8
Total Africa	319.0 7/	241.0	237.9 2/	280.3	274.3	280.3	312.3	334.7	328.4	328.3
Other countries:										
Australia	147.1	180.2	176.4	253.7	234.8	253.7	243.8	225.9	233.4	231.0
All other	5.2 7/	13.4	15.5	24.4	21.8	24.4	24.4	26.6	39.8	34.8
Total other countries	152.3 7/	193.5	191.8	278.1	256.6	278.1	268.2	252.6	273.2	265.8
International and regional:										
International 8/	4,937.9	4,501.4	4,802.2	4,896.5r	4,947.5	4,896.5r	4,980.6r	5,097.1	5,195.8	5,205.2
European regional	33.9	17.9	21.8	10.0	12.2	10.0	9.5	9.7	12.2	10.4
Latin American regional	172.8	117.7	149.5	111.1	124.9	111.1	123.2r	120.9	107.2	106.0
Total international and regional 8/	5,144.5	4,637.1	4,973.5	5,017.6r	5,084.6	5,017.6r	5,113.3r	5,227.7	5,315.2	5,321.6
Grand total 8/	25,018.6	25,967.1	28,873.4 2/	29,089.8r	29,171.1	29,089.8r	29,295.2r	29,171.9	29,293.4	29,544.0

1/ For exclusions see headnote on page 86.

2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.8 million, Latin America +$26.1 million, Asia +$49.0 million and Africa -$8.8 million.

3/ "Other Western Europe" may include liabilities to some Eastern European countries.

4/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.

5/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.

6/ Liabilities reported only by banks in Second (New York) Federal Reserve District.

7/ "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.

8/ Excludes $776.3 million letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

p Preliminary. r Revised.

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1965		1966			
	1963	1964 2/		1965 3/	December 4/		January	February	March p	April p
Europe:										
Austria	7.9	10.5	10.6	8.5	8.5	8.5	9.5	8.5	10.7	9.9
Belgium	25.5	41.8	49.2	52.3	52.3	52.3	56.7	53.7	47.3	46.9
Denmark	13.3	27.5	26.2	37.4	37.4	37.4	32.9	36.0	38.0	39.1
Finland	52.2	85.2	84.1	87.1	87.1	87.1	85.8	89.0	90.9	86.2
France	69.5	79.0	81.3	72.1	72.1	72.2	73.8	66.1	84.3	74.0
Germany	121.2	159.3	151.6	190.1	190.1	190.2	176.9	183.6	185.5	182.0
Greece	9.1	9.3	10.0	13.2	13.2	13.2	12.6	14.2	12.6	13.1
Italy	96.8	108.9	114.0	110.1	110.1	110.2	121.2	109.0	101.8	101.9
Netherlands	33.4	39.1	36.5	38.2	38.2	38.3r	39.2	39.6	44.4	37.1
Norway	40.3	42.5	42.8	51.4	51.4	51.4	55.5	49.0	50.0	50.7
Portugal	14.2	19.0	23.0	25.5	25.5	25.5	25.9	29.1	31.2	30.5
Spain	25.5	39.6	39.6	50.1	50.1	50.1	58.8	55.3	48.2	63.4
Sweden	30.1	47.1	48.5	51.9	51.9	51.9	52.8	53.7	51.0	53.3
Switzerland	70.0	97.4	111.2	72.9	72.9	73.0	88.1	84.6	77.7	74.0
Turkey	48.0	36.4	36.5	42.1	42.1	42.1	35.7	5.9	20.5	17.5
United Kingdom	236.8	318.8	309.8	209.7	209.7	216.0r	198.4r	176.7	198.6	198.1
Yugoslavia	6.6	14.8	15.6	27.8	27.8	27.8	26.2	27.2	24.7	23.1
Other Western Europe	22.9	20.2	20.2	28.0	28.0	28.0	26.6	30.1	27.0	31.1
U.S.S.R.	*	*	*	5.5	5.5	5.5	5.3	4.7	4.3	4.0
Other Eastern Europe	15.7	20.3	20.4	27.2	27.2	27.2	25.1	28.5	30.5	29.5
Total Europe	939.1	1,216.7	1,230.0	1,200.9	1,200.9	1,207.6r	1,206.9r	1,144.5	1,179.3	1,165.5
Canada	637.8	724.6	1,003.6	593.2	593.2	669.3	624.9	631.3	647.0	603.0
Latin America:										
Argentina	188.0	209.9	202.9	231.7	231.7	231.7	230.9	224.2	221.0	206.3
Brazil	162.5	145.4	126.0	94.1	94.1	94.1	96.2	94.2	97.3	81.7
Chile	187.5	187.9	175.9	174.1	174.1	174.1	175.5	175.4	173.5	165.1
Colombia	207.5	319.3	338.1	270.0	270.0	270.1	243.1	235.7	225.0	235.1
Cuba	17.5	16.9	16.9	16.4	16.4	16.4	16.4	16.4	16.4	16.4
Mexico	465.1	630.4	643.9	669.1	669.1	673.7	661.6	685.6	718.0	713.1
Panama	34.6	41.0	49.2	58.5	58.5	58.5	59.1	63.3	63.1	65.7
Peru	99.5	101.9	107.7	170.1	170.1	170.3	171.5	162.3	168.1	168.8
Uruguay	64.6	76.5	77.7	44.6	44.6	44.7	49.1	56.1	44.4	42.3
Venezuela	113.7	165.4	168.2	220.0	220.0	220.0	184.7	174.0	171.0	173.6
Other Latin American Republics	134.5	222.1	224.4	250.0	250.0	250.1	236.7	223.8	217.5	205.7
Bahamas and Bermuda	41.8	57.7	65.0	52.5	52.5	52.5	51.1	41.4	45.2	42.1
Netherlands Antilles and Surinam	8.8	17.8	18.1	14.0	14.0	14.0	12.9	13.1	13.2	11.5
Other Latin America	15.8	19.7	20.7	23.0	23.0	23.0	23.2	24.4	27.0	23.3
Total Latin America	1,741.6	2,211.8	2,234.5	2,288.1	2,288.1	2,293.2	2,212.0	2,189.9	2,200.6	2,150.7
Asia:										
China Mainland	1.7	1.6	1.6	1.2	1.2	1.2	.7	.7	.7	.7
Hong Kong	11.0	26.4	28.1	28.9	28.9	28.9	24.2	26.2	28.6	32.0
India	17.3	21.7	20.8	17.3	17.3	17.3	22.0	26.0	28.1	27.7
Indonesia	.3	6.8	6.8	1.8	1.8	1.8	2.3	1.6	1.7	1.7
Israel	22.3	43.9	47.4	86.0	86.0	86.0	86.1	82.3	91.4	84.4
Japan	2,171.4	2,652.8	2,809.7	2,750.9	2,750.9	2,761.0	2,692.1	2,693.7	2,776.6	2,776.6
Korea	25.0	21.1	21.2	21.6	21.6	21.6	23.6	24.0	24.3	24.4
Philippines	113.2	202.3	202.7	231.5	231.5	229.6r	229.7r	226.6	206.3	202.3
Taiwan	8.0	8.6	9.1	14.5	14.5	14.5	15.7	15.3	14.9	16.4
Thailand	52.3	63.9	64.7	82.1	82.1	82.1	82.9	80.6	72.3	73.1
Other Asia	70.9	88.0	81.7	107.8	107.8	107.5r	112.3r	116.9	115.4	112.6
Total Asia	2,493.3	3,137.0	3,293.7	3,343.5	3,343.5	3,351.4r	3,291.7r	3,293.8	3,360.2	3,351.9
Africa:										
Congo (Leopoldville)	.7	.6	.6	1.3	1.3	1.3	1.4	.5	.5	.4
Morocco	1.3	2.0	2.0	1.6	1.6	1.6	1.6	1.5	2.7	1.3
South Africa	15.4	19.3	20.1	33.6	33.6	33.6	38.0	37.0	34.9	39.4
United Arab Republic (Egypt)	28.0	42.3	42.1	42.6	42.6	42.6	37.6	34.1	41.6	43.3
Other Africa	58.7	55.9	66.6	60.0	60.0	60.0	63.3	58.3	55.5	52.8
Total Africa	104.2	120.2	131.5	139.1	139.1	139.1	142.0	131.5	135.1	137.1
Other countries:										
Australia	48.4	48.2	48.1	51.9	51.9	52.0	61.5	61.7	58.7	50.1
All other	9.3	10.1	15.5	14.8	14.8	14.8	14.1	14.3	7.3	8.1
Total other countries	57.7	58.3	63.6	66.8	66.8	66.8	75.6	76.0	66.1	58.3
International and regional	1.3	.6	.2	.2	.2	.2	.1	.8	.9	.7
Grand total	5,974.9	7,469.3 2/	7,957.2 2/	7,631.7 3/	7,631.7	7,727.6r 4/	7,553.3r	7,467.8	7,589.2	7,467.2

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1964 differs from data in preceding column because of the exclusion as of December 31, 1964 of $58.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

3/ See footnote 4.

4/ The second column for December 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

* Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1965		1966			
	1963 1/ 2/	1964 3/		1965	November	December	January	February	March p	April p
Europe:										
Austria	101.2	134.8	134.9	77.3	80.8	77.3	73.1	70.8	68.8	77.3
Belgium	57.1	83.5	86.5	95.1	96.3	95.1	98.8	98.6	96.3	96.3
Denmark	53.3	55.3	56.8	42.5	43.3	44.5	41.0	40.6	41.2	39.6
Finland	41.7	64.6	66.1	67.2	67.3	67.2	66.5	66.6	69.1	76.6
France	38.7	61.8	66.3	58.4	59.7	58.4	56.3	55.3	54.3	52.2
Germany	135.6	158.9	159.5	205.2	210.5	205.2	213.9	207.3	207.8	201.5
Greece	16.4	50.0	50.3	84.0	84.2	84.0	86.5	87.5	88.7	91.3
Italy	160.8	374.3	382.7	342.1	348.5	342.1	323.4	307.0	281.0	260.9
Netherlands	5.0	15.2	15.2	7.3	6.8	7.3	7.2	7.1	6.6	7.1
Norway	237.8	265.9	274.8	221.9	227.9	221.9	218.8	214.3	208.1	207.2
Portugal	75.5	85.8	82.4	90.2	91.1	90.2	81.4	78.5	78.8	79.7
Spain	48.6	69.6	73.1	72.4	73.2	72.4	70.9	68.3	68.9	67.6
Sweden	45.2	109.6	109.1	93.4	95.6	93.4	91.9	89.6	92.7	89.5
Switzerland	16.1	41.8	37.3	37.5	39.9	37.5	35.8	32.8	33.9	33.3
Turkey	.7	.8	.8	2.0	2.0	2.0	1.9	1.8	1.9	1.9
United Kingdom	37.9	76.6	87.4	86.0	87.4	86.0	84.8	86.1	85.5	85.2
Yugoslavia	.9	1.9	3.3	4.4	3.6	4.4	4.5	5.2	4.9	5.5
Other Western Europe	8.9	19.9	19.9	10.5	10.7	10.5	10.5	10.6	10.6	15.0
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	7.6	5.5	5.1	5.7	4.7	5.4
Total Europe	1,100.7 2/	1,687.7	1,719.6	1,602.8	1,644.4	1,602.8	1,572.6	1,533.7	1,503.7	1,492.9
Canada	289.8	272.6	327.3	346.4	353.8	346.4	335.6	335.2	329.9	325.9
Latin America:										
Argentina	86.2	81.6	86.7	66.3	67.9	66.3	62.0	62.4	57.1	64.3
Brazil	267.1	167.4	169.1	152.2	162.9	152.2	151.4	149.2	127.5	122.4
Chile	23.4	16.3	17.5	52.7	53.8	54.7	47.3	47.5	46.8	47.4
Colombia	61.6	46.1	47.3	73.9	74.9	73.9	71.2	71.5	85.2	86.2
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.8
Mexico	322.4	453.0	512.0	476.8	474.7	476.8	478.3	473.3	480.6	494.3
Panama	25.7	51.2	80.1	73.2	75.6	73.2	72.0	73.6	75.3	77.5
Peru	26.0	47.3	49.1	89.1	87.6	89.1	81.8	81.3	101.7	108.8
Uruguay	31.3	36.9	37.0	44.2	45.0	44.2	43.8	44.0	43.7	43.9
Venezuela	56.6	99.6	100.6	98.3	99.6	98.3	81.1	81.2	76.1	79.1
Other Latin American Republics	64.2	91.0	99.2	119.0	120.3	119.0	116.1	114.2	116.4	116.0
Bahamas and Bermuda	43.7	35.8	37.2	39.2	39.5	39.2	38.9	36.4	33.9	33.7
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	8.2	8.0	8.0	8.0	15.3	15.3
Other Latin America	1.7	1.3	5.0	2.0	2.6	2.0	2.1	2.1	2.2	2.2
Total Latin America	1,015.3 2/	1,161.9	1,275.3	1,295.6	1,313.0	1,295.6	1,254.6	1,245.3	1,262.6	1,292.0
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	.1
Hong Kong	1.5	1.6	2.0	2.6	2.7	2.6	2.5	2.7	3.5	2.6
India	24.6	28.3	30.9	34.5	30.5	34.5	34.2	35.5	36.2	35.3
Indonesia	-	-	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	25.9	27.8	32.1	32.9	31.8	30.5
Japan	248.5	384.7	429.9	444.7	461.9	444.7	437.6	440.6	433.6	430.4
Korea	3.2	3.1	3.7	3.9	4.1	3.9	3.9	3.9	3.8	3.9
Philippines	100.8	138.0	144.2	250.5r	241.5	250.5r	244.9r	243.8	252.9	256.8
Taiwan	1.6	3.4	3.4	4.8	4.6	4.8	4.7	4.6	4.4	5.9
Thailand	3.7	7.6	7.8	5.3	6.0	5.3	10.1	10.2	10.3	11.2
Other Asia	31.3	31.4	34.1	61.7r	56.3	61.7r	60.6	69.0	66.4	64.7
Total Asia	443.5 2/	622.8	684.5	835.8r	833.5	835.8r	830.6r	843.2	842.9	841.4
Africa:										
Congo (Leopoldville)	28.2	14.0	14.3	6.6	6.6	6.6	6.3	5.2	4.3	4.3
Morocco	-	.8	.1	.1	.8	.1	.1	.1	.1	.2
South Africa	15.5	21.2	27.8	38.1	38.1	38.1	40.1	50.3	41.9	43.0
United Arab Republic (Egypt)	.1	.5	.5	11.9	11.9	11.9	12.0	11.1	2.0	.8
Other Africa	69.1	86.3	118.2	151.0	153.4	151.0	142.7	144.2	145.1	143.8
Total Africa	112.9	122.7	155.9	207.8	210.9	207.8	201.1	211.0	193.3	191.9
Other countries:										
Australia	60.2	97.6	114.8	196.6	180.9	196.6	215.1	218.7	224.5	239.6
All other	7.6	5.8	6.8	30.4	30.3	30.4	30.3	30.3	30.2	30.4
Total other countries	67.7	103.4	121.6	227.0	211.2	227.0	245.4	249.1	254.6	270.0
International and regional	-	.2	.7	.6	.6	.6	.6	.6	.6	.7
Grand total	3,029.8 1/2/	3,971.4 3/	4,284.7 3/	4,516.0r	4,567.3	4,516.0r	4,440.6r	4,418.0	4,387.7	4,414.8

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary.

r Revised.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965		1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p
Europe:										
Austria	1,985	-	5	13	-	-	10	-	3	-
Belgium	588	-599	126	-401	30	15	5	16	-422	-
Denmark	-2,681	98	-540	-1,055	-81	-13	-191	-972	152	-44
Finland	-2,050	-	-33	-	-33	-	-	-	-	-
France	175	1,570	-926	332	-749	-162	71	284	85	-108
Germany	79	226	204	8	15	56	1	6	-3	4
Greece	-16	6	-24	-5	2	-	-2	-	-3	-
Italy	553	-28	508	-414	-6	-137	-478	5	-2	61
Netherlands	504	635	1,116	-1,106	-384	35	-138	-219	-704	-45
Norway	38,965	-32,920	-48,866	-4,555	-7,990	-	-4,560	-10	15	-
Portugal	-13	-130	22	3	-	-10	3	-	-	-
Spain	-144	12	141	-8	-9	-5	4	-	-10	-2
Sweden	39,405	-89,365	-15,719	9	-	-21	-	-	9	-
Switzerland	247	3,377	9,998	1,955	1,181	-322	1,030	405	314	206
Turkey	-19	-	17	-	-	-	-	-	-	-
United Kingdom	-8,762	85,914	139,205	13,162	-615	-2,634	902	11,371	-1,554	2,443
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	2,168	3,700	784	716	103	490	620	117	4	-25
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-90	-85	-172	-	-82	-	-	-	-	-
Total Europe	70,894	-27,589	85,846	8,654	-8,618	-2,708	-2,723	11,003	-2,116	2,490
Canada	296,901	3,034	-14,281	7,024	-4,098	3,309	2,505	7,468	-2,646	-303
Latin America:										
Argentina	-141	-6	24	-18	-1	-3	-11	-3	-	-4
Brazil	64	185	32	-3	-	-	-	-2	-1	-
Chile	33	16	-6	-4	-1	-	-	-	-4	-
Colombia	-41	5	19	-5	8	-	-	-	-5	-
Cuba	139	5	-	-	-	-	-	-	-	-
Mexico	266	-798	-647	203	-21	-22	-38	-1	242	-6
Panama	-65	-9,029	138	-1	-	-	-	-2	1	-
Peru	-335	693	-76	-27	-	-12	-27	-	-	-
Uruguay	-41	-141	-28	-	-	-	-	-	-	-
Venezuela	-329	268	114	34	14	9	29	-	-	5
Other Latin American Republics	-244	28	197	-95	1	-87	-25	-70	-	-
Bahamas and Bermuda	-227	544	709	1,406	-64	978	1,258	189	-12	-29
Netherlands Antilles and Surinam	735	1,038	1,130	475	-106	-16	-5	-48	267	261
Other Latin America	-	-97	-	9	-	-	5	4	-	-
Total Latin America	-186	-7,289	1,606	1,974	-170	847	1,186	67	494	227
Asia:										
China Mainland	-	-	-10	-	-10	-	-	-	-	-
Hong Kong	9	339	12	-6	-	10	-	-6	-	-
India	-988	14	11	-5	-	9	-	-5	-	-
Indonesia	-	-230	-	-	-	-	-	-	-	-
Israel	8	12	101	-	-	-	-	-	10	-10
Japan	26	20	3,984	-5	5	-	-	-5	-	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-80	-61	20	1	-	-	-	20	-
Taiwan	-76	-25	1	24	-	-	-	-	24	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,694	1,785	-2,046	-22	-6	-	3	-	-3	-22
Total Asia	652	1,835	1,992	6	-10	19	3	-16	51	-32
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	-55	153	4	-	-	-	-	-	-	-
South Africa	-88	-	16	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	4	3	-	-	3	-	-	-
Other Africa	1,023	6,805	8	-2	12	-	-1	-1	-	-
Total Africa	880	6,958	32	1	12	-	2	-1	-	-
Other countries:										
Australia	-19	-	68	4	35	23	-	10	-	-6
All other	2	537	9	-7	-	2	-7	-	-	-
Total other countries	-17	537	77	-3	35	25	-7	10	-	-6
International and regional:										
International	330,574	-307,840	-148,393	-263,850	-38,973	-	-9,995	-135,355	-50,500	-68,000
European regional	-	-50	-	-	-	-	-	-	-	-
Latin American regional	-28,783	-7,312	-2,722	-437	-4,119	155	243	-1,000	223	97
Total international and regional	301,791	-315,202	-151,115	-264,287	-43,092	155	-9,752	-136,355	-50,277	-67,903
Grand total	670,915	-337,716	-75,842	-246,631	-55,941	1,647	-8,786	-117,824	-54,494	-65,527

1/ For exclusions see headnote on page 86.
p Preliminary.

Section II - Summary by Countries
Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965		1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p
Europe:										
Austria	23	-23	343	70	25	114	-6	-	62	14
Belgium	-1,793	-400	8,203	13,989	1,797	4,808	3,161	1,045	6,415	3,368
Denmark	-409	-251	-3,594	982	21	738	250	167	376	189
Finland	-3	-	7	-	-	-	-	-	-	-
France	585	-273	17,093	28,167	3,180	11,990	7,987	3,142	13,770	3,268
Germany	2,654	2,053	42,665	9,441	550	41,822	2,639	993	5,504	805
Greece	-19	373	7	71	-9	-	32	-	10	29
Italy	-927	460	4,362	6,666	320	3,584	1,196	905	3,649	916
Netherlands	-1,545	-4,291	50	9,803	606	2,450	935	2,023	6,307	538
Norway	14,804	11,196	23,051	-2,969	5,106	1,680	-3,063	-78	170	2
Portugal	-110	-19	606	348	10	-	136	10	-61	263
Spain	-334	25	922	141	-51	522	14	-11	51	87
Sweden	-1,128	-609	3,207	5,209	455	4,382	1,006	168	2,121	1,914
Switzerland	11,258	13,574	51,195	46,463	7,838	21,551	5,193	12,117	19,114	10,039
Turkey	-6	-7	-87	-22	-	-	5	-59	30	1
United Kingdom	9,507	172,530	-123,430	4,621	3,968	11,263	5,640	-8,753	3,316	4,418
Yugoslavia	-	-338	-	-	-	-	-	-	-	-
Other Western Europe	782	235	1,241	6,194	11	995	1,901	1,071	1,229	1,993
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	-16	-42	-2	-	-	-	-	-2	-
Total Europe	33,345	194,219	25,799	129,172	23,827	105,899	27,026	10,241	61,561	27,844
Canada	-51,845	-31,953	-4,492	11,668	-15,413	16,168	-5,837	4,984	10,875	1,646
Latin America:										
Argentina	217	461	257	-47	-71	64	50	32	-132	3
Brazil	687	-46	-1,212	20	-3	18	-2	19	3	-
Chile	-70	-20	213	-19	-2	-14	46	-1	15	-79
Colombia	81	56	-311	155	4	5	-3	141	26	-9
Cuba	19	-26	-1	-	-28	-	-	-	-	-
Mexico	1	310	644	420	11	266	134	63	312	-89
Panama	1,284	-279	-567	688	-274	239	68	157	370	93
Peru	20	53	-28	86	16	5	26	10	56	-6
Uruguay	-148	593	226	78	14	161	17	116	-22	-33
Venezuela	179	-420	454	113	-16	133	36	30	75	-28
Other Latin American Republics	93 1/	574	251	92	-11	-51	47	-13	41	17
Bahamas and Bermuda	1/	1,247	3,063	3,272	-102	1,958	43	1,314	1,194	721
Netherlands Antilles and Surinam	1,786	-4,702	-2,826	1,374	-569	462	-218	-96	562	1,126
Other Latin America	1,153 1/	64	-4	-59	-	-50	-72	-	-25	38
Total Latin America	5,302	-2,135	159	6,173	-1,031	3,196	172	1,772	2,475	1,754
Asia:										
China Mainland	-2	-2	-	-	-	-	-	-	-	-
Hong Kong	233	-36	1,676	986	109	524	-2	630	238	120
India	17	-3	116	-35	-	60	-60	5	10	10
Indonesia	-	-	-204	39	-	-	39	-	-	-
Israel	-	-25	40	4	6	5	-1	-	4	1
Japan	104	334	121	72	40	-209	202	55	-1	-184
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-18	262	-2	13	-	-10	-	-	-	13
Taiwan	904	723	869	-	-	-	-	-	-	-
Thailand	-	9	18	-	-	14	-	-	-	-
Other Asia	4,905	3,771	2,460	888	466	42	-142	892	89	49
Total Asia	6,143	5,033	5,094	1,967	621	426	36	1,582	340	9
Africa:										
Congo (Leopoldville)	-	4	-	-	-	-	-	-	-	-
Morocco	2/	52	-13	67	-	-	66	20	-10	-9
South Africa	-19	-21	-42	215	10	-1	5	-	111	99
United Arab Republic (Egypt)	-2	-	-	-3	-	-	-1	-2	-	-
Other Africa	2/	-505	-2,879	31	-	100	-2	36	-25	25
Total Africa	2/	-470	-2,934	310	10	99	[illegible]	54	74	115
Other countries:										
Australia	49	-4	-143	44	-	-	22	22	10	-10
All other	166 2/	-4	-	-	-	-	-	-	-	-
Total other countries	194 2/	-8	-143	44	-	-	22	22	10	-10
International and regional:										
International	16,190	11,506	14,811	75,223	-186	4,711	824	1,223	70,992	2,184
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	16,190	11,506	14,811	75,223	-186	4,711	824	1,223	70,992	2,184
Grand total	9,329	176,292	38,294	224,557	[illegible],829	130,499	22,310	22,378	146,327	33,542

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."

2/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

p Preliminary.

Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965		1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p
Europe:										
Austria	1,968	4,120	-3,070	1,973	45	-1,576	618	531	995	-171
Belgium	-10,960	-11,580	-13,302	-135	-3,133	-1,809	886	-1,597	-216	792
Denmark	-641	1,025	-190	4	-104	-169	-9	-196	231	-22
Finland	-891	643	157	5	17	5	3	-	-2	4
France	-9,006	-36,816	-2,748	-11,569	-904	-21,638	-2,818	-2,968	-4,360	-1,423
Germany	-8,370	-2,811	10,348	2,108	-1,587	-489	3,005	952	-3,894	2,045
Greece	-327	-396	-923	-106	-72	-405	-220	100	-15	29
Italy	5,004	6,984	-6,947	1,194	-767	-988	2,122	-410	879	-1,397
Netherlands	3,075	17,050	-11,458	-5,848	-1,342	-3,917	1,250	-267	-1,508	-5,323
Norway	-1,412	-2,414	-1,630	-759	-185	-61	-260	79	-149	-429
Portugal	15,595	6,127	9,164	1,287	762	-860	1,213	-125	2,786	-2,587
Spain	589	-145	-2,621	2,379	-511	-554	78	1,407	-56	950
Sweden	-267	-2,119	-4,034	-615	-985	-609	522	-723	-286	-128
Switzerland	-25,393	-213,879	-114,286	-14,889	-10,078	-17,237	-2,564	-9,814	-12,614	10,103
Turkey	459	-10,684	-377	-2,608	-21	-	11	-2,613	-20	-56
United Kingdom	196,896	-176,830	-398,189	-121,276	-19,974	-36,733	-3,795	-19,580	-38,524	-59,377
Yugoslavia	362	2,120	-447	8	-	-	6	2	-	-
Other Western Europe	-1,304	-2,150	-7,444	-920	-853	-1,800	367	-674	29	-642
U.S.S.R.	-	-41	-	-	-	-	-	-	-	-
Other Eastern Europe	660 1/	-140	-93	-130	-15	6	-11	3	-54	-68
Total Europe	166,037	-421,890	-549,092	-149,967	-39,707	-88,834	404	-35,893	-56,278	-57,700
Canada	5,132	35,074	41,773	42,916	2,903	559	3,235	5,765	12,558	21,258
Latin America:										
Argentina	2,461	2,050	655	1,978	-237	-88	536	929	589	-76
Brazil	3,007	1,745	-115	302	-286	325	-166	-43	-16	527
Chile	2,249	1,900	113	324	120	112	-262	46	475	65
Colombia	1,097	1,530	1,535	899	187	428	577	217	275	-170
Cuba	-136	-1	-487	-178	-4	-	-33	-	-146	1
Mexico	-777	8,760	-4,247	959	-1,313	-875	-2,377	-340	2,203	1,473
Panama	-1,300	-2,796	2,239	-633	62	-862	-1,434	-743	-877	2,421
Peru	897	552	-1,180	74	-306	-327	-108	-70	211	41
Uruguay	347	-2,614	-6,386	204	30	-367	-461	-5	465	205
Venezuela	-1,055	4,910	4,457	5,551	-206	1,104	1,078	1,910	866	1,697
Other Latin American Republics	1,160 2/	1,138	-984	188	-358	-72	283	-82	-18	5
Bahamas and Bermuda	2/	2,703	-227	3,103	302	-1,637	436	-570	-228	3,465
Netherlands Antilles and Surinam	2,394	7,056	-10,780	1,749	2,286	-2,443	4,535	1,635	-921	-3,500
Other Latin America	-1,680 2/	-127	127	-730	57	-335	-65	-4	-703	42
Total Latin America	8,639	26,306	-15,237	13,790	334	-5,037	2,539	2,880	2,175	6,196
Asia:										
China Mainland	-118	-113	11	59	-	-	22	33	4	-
Hong Kong	3,227	802	11,275	12,467	340	1,511	3,705	2,913	3,126	2,723
India	114	-240	-14	-49	2	21	-13	-89	35	18
Indonesia	-89	2	19	1	-4	-13	-	-9	5	5
Israel	472	670	1,166	130	-271	311	-79	234	580	-605
Japan	615	416	549	840	127	-145	56	344	110	330
Korea	-45	62	-3	34	6	-17	18	21	2	-7
Philippines	396	-99	-	-146	-108	-2	24	-74	-101	5
Taiwan	-8	-40	-1,216	-40	-21	11	35	-21	-56	2
Thailand	69	-170	-60	-298	8	-11	-	-11	-318	31
Other Asia	6,282	4,03[illegible]	2,473	7,018	1,025	-1,128	2,373	2,670	-2,775	4,750
Total Asia	10,915	5,122	19,200	20,016	1,104	538	6,141	6,011	612	7,252
Africa:										
Congo (Leopoldville)	34	26	111	19	-16	51	103	-60	44	-68
Morocco	3/	-169	192	34	3	-55	7	-34	77	-16
South Africa	64	171	-36	-86	-10	-22	-	-53	-45	12
United Arab Republic (Egypt)	768	423	-36	13	-2	-8	2	16	2	-7
Other Africa	3/	-199	-1,577	320	-74	-1,362	-55	707	-161	-171
Total Africa	3/	222	-1,346	300	-99	-1,396	57	576	-83	-250
Other countries:										
Australia	223	-407	-1,274	-172	-374	-98	-310	-104	213	29
All other	-107 3/	131	646	-93	-50	-161	1	-169	94	-19
Total other countries	982 3/	-497	-628	-265	-424	-259	-309	-273	307	10
International and regional:										
International	5,959	6,073	6,011	2,210	723	527	501	575	-87	1,221
European regional	-115	-14	-	-	-	-	-	-	-	-
Latin American regional	-	-	25	-	-	-	-	-	-	-
Total international and regional	5,844	6,059	6,036	2,210	723	527	501	575	-87	1,221
Grand total	197,549	-349,104	-499,295	-71,100	-35,166	-93,902	12,568	-20,359	-41,296	-22,013

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965		1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p
Europe:										
Austria	-5,014	3,269	1,247	1,460	40	90	88	234	1,242	-104
Belgium	3,867	281	9,787	7,845	3,616	1,301	455	2,980	1,873	2,537
Denmark	-56,627	-4,133	-8,855	1,151	964	934	21	1,787	5,114	-5,771
Finland	-10,899	-25,017	-25,842	97	-19	338	-	-	97	-
France	56,877	16,817	23,887	9,536	7,058	1,994	-224	1,979	7,271	510
Germany	10,948	18,435	9,138	4,928	3,669	260	1,094	1,102	966	1,766
Greece	-1,006	10	15	-	-	-5	-3	-	-	3
Italy	-28,399	-24,509	10,522	23,235	2,866	2,676	-68	-512	23,145	670
Netherlands	2,125	-8,909	3,488	-512	1,828	-292	-963	-740	897	294
Norway	-46,623	-17,379	-4,073	8,441	1,264	1,867	120	565	7,426	330
Portugal	-63	-3,973	-20,004	318	74	23	-28	99	194	51
Spain	3,543	6,318	-281	4,787	-21	-50	-91	-135	5,004	9
Sweden	-3,037	10,321	-34,244	-317	-13,099	-14,738	-799	125	899	-542
Switzerland	56,514	86,881	85,147	21,117	15,220	3,488	3,235	6,175	4,653	2,054
Turkey	-3	142	-147	-	-	2	2	-	-	4
United Kingdom	-23,647	18,555	-43,759	-6,187	-156	-755	-881	-775	3,555	-8,086
Yugoslavia	484	-6	-	500	-	-	-	-	500	-
Other Western Europe	-2,704 1/	332	-29,588	-32,424	-1,066	230	-4,255	-16,248	-11,894	-27
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-11 1/	-19	102	2	278	-1	-	2	-	-
Total Europe	-43,675	77,416	-23,460	43,977	21,527	-2,738	-2,297	-3,362	55,938	-6,302
Canada	-744,318	-773,731	-823,238	-508,122	-39,099	-33,896	-190,219r	-82,265	-114,127	-121,511
Latin America:										
Argentina	9,124	11,107	-6,534	-17,158	469	242	-13	-22,262	5,140	-23
Brazil	3,298	2,871	2,633	10,597	111	180	204	108	83	10,202
Chile	541	1,093	1,233	1,483	13	-39	222	-178	234	1,205
Colombia	2,349	3,205	1,788	356	1	43	55	219	-	82
Cuba	-	-	-4	-	-1	-	-	-	-	-
Mexico	-28,413	-41,596	-31,019	22,180	-22,733	170	441	1,199	10,945	9,595
Panama	-8,325	218	1,661	71	463	50	25	-92	-59	197
Peru	-23	108	801	66	19	22	10	4	52	-
Uruguay	1,679	3,282	2,852	687	686	-19	-55	-47	167	622
Venezuela	1,923	868	-5,017	1,055	1,032	3,938	547	-4,504	68	4,944
Other Latin American Republics	456 2/	-16,222	208	-1,058	5	19	-7,032	-101	20	6,055
Bahamas and Bermuda	2/	-1,423	-2,688	-495	2,568	-5,614	-3,568	-814	3,560	327
Netherlands Antilles and Surinam	1,631	220	-1,981	1,155	-135	220	-6	492	209	460
Other Latin America	-9,974 2/	1,243	883	277	106	-	-	80	147	50
Total Latin America	-25,734	-35,026	-35,184	19,216	-17,396	-788	-9,170	-25,896	20,566	33,716
Asia:										
China Mainland	-50	-	-	-	-	-	-	-	-	-
Hong Kong	-1,068	1,497	837	375	158	-490	-8	-348	960	-229
India	930	-1,402	5	1,010	-	-	-	-	1,000	10
Indonesia	-52	-1	-22	-	-2	-	-	-	-	-
Israel	-61,477	-90,649	-76,273	-17,223	-13,040	-14,978	-8,725	-3,039	-1,863	-3,596
Japan	-130,363	6,769	-48,250	2,929	-18,503	189	127	66	551	2,185
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-1,792	-9,859	-14,124	185	-	2	-5	-	125	65
Taiwan	1,052	50	-1	1,000	-	-	-	-	1,000	-
Thailand	2,509	7,500	6,990	10,000	-	-	-	-	10,000	-
Other Asia	13,060	2,181	-10,675	16,240	2,080	514	100	-3	15,726	417
Total Asia	-177,251	-83,914	-141,513	14,516	-29,307	-14,763	-8,511	-3,324	27,499	-1,148
Africa:										
Congo (Leopoldville)	-	-6	2	-	-	-	-	-	-	-
Morocco	3/	-9	9	-	-	-	-	-	-	-
South Africa	9,435	4,636	4,476	1,893	25	1,493	657	107	1,097	32
United Arab Republic (Egypt)	-	-1	-2	-	-	-1	-	-	-	-
Other Africa	3/	2,323	-1,076r	4,514	-5,871r	78	224	105	4,097	88
Total Africa	3/	6,943	3,409r	6,407	-5,846r	1,570	881	212	5,194	120
Other countries:										
Australia	-22,243	18,207	-42,291	10,981	-23,952	1,332	4,672	1,296	3,794	1,219
All other	5,019 3/	2,886	-14,996	-13,818	41	553	-511	11	-14,040	722
Total other countries	-7,789 3/	21,093	-57,287	-2,837	-23,911	1,885	4,161	1,307	-10,246	1,941
International and regional:										
International	-105,270	23,850	-153,219	-78,317	5,482	8,133	6,516	7,021	-94,108	2,254
European regional	8,597	-17,445	-11,573	1,545	56	88	96	73	89	1,287
Latin American regional	-	-147,506	-	-35,000	-	-	-	-	-	-35,000
Total international and regional	-96,673	-141,101	-164,792	-111,772	5,538	8,221	6,612	7,094	-94,019	-31,459
Grand total	-1,095,440	-928,320	-1,242,065r	-538,615	-88,494r	-40,509	-198,543r	-106,234	-109,195	-124,643

1/ Through April 1963, "Other Eastern Europe" includes Czechoslavakia, Poland and Rumania only. "Other Western Europe" may include transactions with some Eastern European countries.

2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included wtih "Other Latin America." Through 196[illegible], Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

p Preliminary. r Revised.

Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1965		1966			
	1963	1964	1965	1966 through April p	November	December	January	February	March p	April p
Europe:										
Austria	108	5	-13	-370	-18	-22	-153	-212	-	-5
Belgium	2,474	9,562	4,967	-4,901	30	1,195	378	-1,027	-3,949	-303
Denmark	-251	25	274	20	13	1	35	5	-	-20
Finland	-	64	-261	-59	-13	-248	-56	-	-	-3
France	-28,404	-20,675	-17,729	4,493	-427	-1,088	-240	-903	5,023	613
Germany	6,881	26,621	27,459	7,977	2	2,073	2,116	2,330	2,825	706
Greece	-202	-	5	-14	-3	-3	3	-17	-	-
Italy	4,604	205	789	-838	-83	-186	-449	-499	265	-155
Netherlands	-4,340	64,223	90,199	30,943	6,377	8,657	6,981	3,774	12,799	7,389
Norway	487	1,029	-116	-75	-6	-32	-16	10	-43	-26
Portugal	40	-103	85	136	-	-23	80	59	-	-3
Spain	-1,918	-5,760	1,078	493	-44	-51	98	262	-13	146
Sweden	405	3,530	5,631	163	202	352	209	59	-43	-62
Switzerland	-10,316	-12,538	14,786	5,887	866	-358	2,244	-166	1,372	2,437
Turkey	-86	-1,607	205	-509	-2	-	-512	-	-1	4
United Kingdom	25,012	21,267	4,600	-20,517	1,675	-4,072	-2,346	-8,496	2,775	-12,450
Yugoslavia	-1	62	-505	-	-	131	-	-	-	-
Other Western Europe	123	-252	440	-245	14	-16	181	-85	-168	-173
U.S.S.R.	-	1	-	-	-	-	-	-	-	-
Other Eastern Europe	3 1/	-18	22	2	-	22	-	-	-	2
Total Europe	-5,381	85,641	131,916	22,586	8,583	6,332	8,553	-4,906	20,842	-1,903
Canada	130,041	103,669	164,116	-42,160	9,128	5,540	-1,667	-444	-24,272	-15,777
Latin America:										
Argentina	-1	94	224	-953	-19	-17	-113	-144	-687	-9
Brazil	43	519	-67	101	-4	27	104	50	24	-77
Chile	492	875	481	-286	-183	-35	-79	-97	19	-129
Colombia	244	75	126	61	13	8	62	70	-56	-15
Cuba	-	8	15	-24	-	-	-24	-	-	-
Mexico	-1,857	-3,820	-7,916	-1,198	12	367	-599	-731	108	24
Panama	-62	-387	-794	-79	31	-702	-178	99	8	-8
Peru	187	214	348	67	-41	65	-15	32	-49	99
Uruguay	-326	75	-370	-278	-148	-138	-42	-14	-146	-76
Venezuela	88	89	89	-115	-22	195	-194	-24	-38	141
Other Latin American Republics	113 2/	381	159	-356	-82	-282	-19	-221	-96	-20
Bahamas and Bermuda	2/	1,972	-10,929	6,108	847	493	850	1,255	1,513	2,490
Netherlands Antilles and Surinam	722	-864	-1,045	-250	-25	232	34	-179	171	-276
Other Latin America	555 2/	72	-100	-108	-66	-49	-70	-	-36	-2
Total Latin America	203	-697	-19,779	2,690	313	164	-283	96	735	2,142
Asia:										
China Mainland	-	-	4	-	-	4	-	-	-	-
Hong Kong	504	656	1,575	1,049	80	-122	150	36	114	749
India	-1,510	-46	-38	2	-	-16	-	4	-1	-1
Indonesia	15	-	3	-	-	-	-	-	-	-
Israel	-4,030	-5,312	145	-1	1	-5	-27	37	-	-11
Japan	-68,958	11,232	9,177	244	84	560	482	488	1,825	-2,551
Korea	202	5	-	-	-	-	-	-	-	-
Philippines	-367	281	-1,012	-572	-64	-6	-56	-42	-126	-348
Taiwan	-210	-58	-13	7	-11	-12	7	-	-	-
Thailand	-27	3	1	-12	-	-	-	-2	-10	-
Other Asia	-512	540	224	142	-71	-77	6	39	-230	327
Total Asia	-74,893	7,301	10,066	859	19	326	562	560	1,572	-1,835
Africa:										
Congo (Leopoldville)	17	1	-16	-6	-3	-	-	-4	-7	5
Morocco	3/	-19	-30	-3	22	-42	-1	-	-7	5
South Africa	1,217	12	-291	-10	-	-	-1	-1	2	-10
United Arab Republic (Egypt)	124	-63	-7	-	-	-	-	-	-	-
Other Africa	3/	-153	-155	-19	-54	-13	33	-50	2	-4
Total Africa	3/	-222	-499	-38	-35	-55	31	-55	-10	-4
Other countries:										
Australia	-501	3,861	3,373	459	-12	260	180	183	74	22
All other	-656 3/	33	-4	-66	-	-9	-7	-54	-3	-2
Total other countries	201 3/	3,894	3,369	393	-12	251	173	129	71	20
International and regional:										
International	1,073	679	360	261	14	44	43	19	167	32
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,073	679	360	261	14	44	43	19	167	32
Grand total	51,244	200,265	289,549	-15,409	18,010	12,602	7,412	-4,601	-895	-17,325

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America." Through 1963, Bahamas and Bermuda are included with "Other Latin America."
3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."
p Preliminary.

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey		On basis of 1963 survey								
	December		December			1965		1966			
	1962	1963	1963	1964	1965	November	December	January	February	March p	April p
Europe:											
Austria	*	2	3	3	3	3	3	3	3	3	3
Belgium	*	1	*	*	*	*	*	*	*		*
Denmark	16	13	14	14	14	14	14	14	13	13	13
Finland	2	*	1	1	1	1	1	1	1	1	1
France	3	3	6	7	7	7	7	7	7	7	7
Germany	3	3	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	1	1	1
Netherlands	1	2	4	5	6	6	6	6	6	6	5
Norway	87	126	131	98	49	49	49	45	44	45	45
Portugal	1	1	*	*	*	*	*	*	*	*	*
Spain	1	1	2	2	2	2	2	2	2	2	2
Sweden	93	133	129	40	24	24	24	24	24	24	24
Switzerland	83	83	75	79	89	89	89	90	90	91	91
Turkey	*	*	*	*	*	*	*	*	*	*	*
United Kingdom	370	361	328	414	553	556	553	554	566	564	567
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	48	50	45	48	49	49	49	50	50	50	50
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	8	8	7	7	7	7	7	7	7	7	7
Total Europe	717	788	748	721	807	809	807	804	815	813	815
Canada	389	686	687	690	676	673	676	679	686	683	683
Latin America:											
Argentina	1	1	*	*	*	*	*	*	*	*	*
Brazil	1	1	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*	*
Mexico	4	5	2	1	*	*	*	*	*	1	1
Panama	1	1	10	1	1	1	1	1	1	1	1
Peru	*	*	*	1	1	1	1	1	1	1	1
Uruguay	1	1	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	2	2	2
Bahamas and Bermuda	5	5	3	4	4	3	4	6	6	6	6
Netherlands Antilles and Surinam	15	16	15	16	17	17	17	17	17	17	18
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	33	33	32	25	27	26	27	28	28	28	29
Asia:											
China Mainland	*	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1	1
India	6	5	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1	1
Israel	1	1	*	*	*	*	*	*	*	*	*
Japan	3	3	5	5	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	5	5	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*	*
Other Asia	34	36	39	40	38	38	38	38	38	38	38
Total Asia	50	51	47	49	51	51	51	51	51	51	51
Africa:											
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	*	*	*	*	*	*	*
Other Africa	10	10	9	16	16	16	16	16	16	16	16
Total Africa	10	10	9	16	16	16	16	16	16	16	16
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	-	*	*	1	1	1	1	1	1	1	1
Total other countries	*	*	*	1	1	1	1	1	1	1	1
International and regional:											
International	798	1,129	1,135	827	679	679	679	[illegible]	523	[illegible]	415
European regional	*	*	*	-	-	-	-	-	-	-	-
Latin American regional	112	84	84	76	74	73	74	74	73	73	73
Total international and regional	911	1,213	1,218	903	752	752	752	742	606	556	488
Grand total	2,110	2,781	2,742	2,405	2,3[illegible]	2,327	2,329	[illegible]	2,202	2,142	2,082

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 86.) Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin. For quarterly data see Section IV, Table 4, through the June 1964 issue; and "International Financial Statistics," Table 4, beginning with the September 1964 issue. Data as of December 31, 1962-63 are on the basis of a November 30, 1963 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also are shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of the survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U.S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of April 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certificates	Other	Total	Deposits 3/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	202,616	199,355	46,419	75,200	77,736	3,260	3,119	10	131	1
Belgium	379,862	343,501	153,098	119,090	71,313	36,180	34,023	56	2,101	181
Denmark	347,015	338,684	81,731	156,110	100,843	8,230	6,240	1,342	648	101
Finland	91,145	86,866	47,449	6,900	32,517	4,265	4,107	2	156	14
France	1,024,141	942,725	270,702	512,568	159,455	78,118	67,837	7,063	3,218	3,298
Germany	1,408,897	1,197,384	268,527	795,970	132,887	58,800	53,461	2,306	3,033	152,713
Greece	142,074	106,986	48,291	10,500	48,195	35,065	33,822	9	1,234	23
Italy	1,378,113	1,341,768	347,342	949,070	45,356	36,095	34,487	607	1,001	250
Netherlands	242,202	220,216	119,871	88,566	11,779	21,224	19,414	959	851	762
Norway	283,838	247,710	82,762	23,828	141,120	36,088	32,655	2,035	1,398	40
Portugal	294,640	199,707	193,888	-	5,819	94,923	94,495	9	419	10
Spain	119,864	65,073	62,662	-	2,411	54,765	50,169	182	4,414	26
Sweden	661,410	648,012	130,898	471,700	45,414	13,124	12,110	379	635	274
Switzerland	1,466,362	1,168,511	350,592	78,593	739,326	213,200	113,344	25,746	74,110	84,651
Turkey	28,629	25,336	24,954	-	382	2,945	2,858	-	87	348
United Kingdom	3,082,361	2,775,782	1,797,128	820,390	158,264	263,028	120,519	17,963	124,546	43,551
Yugoslavia	16,407	15,327	11,552	1,350	2,425	1,080	1,080	-	-	-
Other Western Europe	342,334	233,480	57,139	42,935	133,406	16,822	11,490	181	5,151	92,032
U.S.S.R.	2,779	2,576	2,412	-	164	203	203	-	-	-
Other Eastern Europe	27,304	25,198	21,336	52	3,810	2,106	2,078	28	-	-
Total Europe	11,541,093	10,184,197	4,118,753	4,152,822	1,912,622	979,521	697,511	58,877	223,133	378,275
Canada	2,459,955	2,171,544	1,548,114	610,941	12,489	269,580	224,835	28,640	16,105	18,831
Latin America:										
Argentina	502,812	255,717	90,092	152,039	13,586	246,920	243,941	-	2,979	175
Brazil	265,930	180,261	161,348	5,075	13,838	85,554	84,092	180	1,282	115
Chile	198,829	69,813	66,865	-	2,948	128,970	127,750	598	622	46
Colombia	196,294	67,777	67,291	-	486	128,477	125,153	5	3,319	40
Cuba	9,390	1,141	1,140	-	1	8,249	8,154	95	-	-
Mexico	727,435	426,649	307,059	72,600	46,990	299,469	287,349	3,748	8,372	1,317
Panama	144,797	16,199	13,219	-	2,980	128,598	106,933	1,726	19,939	-
Peru	239,787	99,976	99,755	-	221	139,800	135,393	194	4,213	11
Uruguay	161,485	44,820	43,969	-	851	116,655	110,634	9	6,012	10
Venezuela	787,022	385,433	374,625	10,000	808	401,587	399,071	234	2,282	2
Other Latin American Republics	546,914	304,218	204,264	40,250	59,704	242,369	236,580	741	5,048	327
Bahamas and Bermuda	175,013	90,263	76,605	1,673	11,985	84,547	64,979	6,843	12,725	203
Netherlands Antilles and Surinam	127,042	47,281	25,079	14,280	7,922	79,700	57,685	2,058	19,957	61
Other Latin America	15,962	4,344	4,113	-	231	11,601	11,581	-	20	17
Total Latin America	4,098,712	1,993,892	1,535,424	295,917	162,551	2,102,496	1,999,295	16,431	86,770	2,324
Asia:										
China Mainland	34,654	29,304	28,847	-	457	5,350	5,126	224	-	-
Hong Kong	119,128	52,105	46,470	-	5,635	66,773	62,710	719	3,344	250
India	158,597	142,039	39,726	85,300	17,013	15,272	15,272	-	-	1,286
Indonesia	52,438	48,488	32,792	15,500	196	3,949	3,949	-	-	1
Israel	134,940	127,925	76,826	10,850	40,249	7,015	6,868	112	35	-
Japan	2,959,467	2,926,277	1,692,569	650,325	583,383	32,964	31,262	125	1,577	226
Korea	121,030	119,261	117,140	-	2,121	1,769	1,763	-	6	-
Philippines	313,085	248,749	232,335	-	16,414	63,803	61,620	-	2,183	533
Taiwan	217,816	202,455	167,843	4,000	30,612	15,361	15,298	63	-	-
Thailand	584,845	580,323	225,779	347,856	6,688	4,522	4,519	-	3	-
Other Asia	831,566	750,240	459,769	80,879	209,592	80,627	79,681	201	745	699
Total Asia	5,527,566	5,227,166	3,120,096	1,194,710	912,360	297,405	288,068	1,444	7,893	2,995
Africa:										
Congo (Leopoldville)	10,650	8,127	7,275	350	502	2,523	2,523	-	-	-
Morocco	19,828	16,612	15,173	-	1,439	3,216	2,457	26	733	-
South Africa	88,571	80,559	77,155	2,000	1,404	7,768	7,741	-	27	244
United Arab Republic (Egypt)	17,481	16,557	14,430	800	1,327	906	906	-	-	18
Other Africa	191,806	157,661	102,778	48,290	6,593	33,876	33,201	82	593	269
Total Africa	328,336	279,516	216,811	51,440	11,265	48,289	46,828	108	1,353	531
Other countries:										
Australia	230,951	218,863	95,149	111,650	12,064	9,497	8,944	199	354	2,591
All other	34,830	29,591	22,890	1,500	5,201	4,895	4,831	-	64	344
Total other countries	265,781	248,454	118,039	113,150	17,265	14,392	13,775	199	418	2,935
International and regional:										
International 4/	5,205,198	5,205,102	288,905	4,717,447	198,750	96	96	-	-	-
European regional	10,443	10,443	9,852	-	591	-	-	-	-	-
Latin American regional	106,008	105,989	20,122	8,229	77,638	19	19	-	-	-
Total international and regional 4/	5,321,649	5,321,534	318,879	4,725,676	276,979	115	115	-	-	-
Grand total 4/	29,543,992	25,426,303	10,976,116	11,144,656	3,305,531	3,711,798	3,270,427	105,699	335,672	405,891

1/ For exclusions see headnote on page 86.

2/ Grand total includes $7,077,042 thousand of demand deposits and $3,899,074 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,577,718 thousand of demand deposits and $1,692,709 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

4/ Excludes $776,250 thousand letter of credit issued by the U.S. Treasury Department to the International Monetary Fund in payment of the dollar portion of the U.S. quota increase which became effective on February 23, 1966.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1966 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	9,852	8,993	5,559	130	2,118	1,123	63	859	852	-	7
Belgium	46,864	42,481	7,017	21,766	11,147	136	2,415	4,383	4,341	-	42
Denmark	39,097	36,730	6,171	3,368	4,114	22,963	114	2,367	2,016	-	351
Finland	86,169	86,004	11,642	572	3,211	70,558	21	165	157	-	8
France	74,033	65,887	10,124	20,420	24,628	8,899	1,816	8,146	5,963	-	2,183
Germany	182,004	136,121	31,011	57,307	27,454	18,620	1,729	45,883	19,279	1	26,603
Greece	13,129	13,002	1,649	1,006	10,320	-	27	127	89	-	38
Italy	101,931	91,953	33,792	20,214	27,905	3,386	6,656	9,978	6,184	-	3,794
Netherlands	37,111	29,039	5,814	6,039	9,580	6,855	751	8,072	7,476	-	596
Norway	50,736	49,660	11,747	11,067	3,107	23,693	46	1,076	1,074	-	2
Portugal	30,510	30,324	14,216	10,593	3,690	1,635	190	186	175	-	11
Spain	63,418	62,707	13,960	13,858	22,331	12,055	503	711	552	-	159
Sweden	53,285	48,290	9,135	1,466	6,930	29,564	1,195	4,995	4,986	-	9
Switzerland	74,028	63,356	13,939	32,921	9,797	5,793	906	10,672	5,808	-	4,864
Turkey	17,516	17,473	15,689	257	1,422	21	84	43	42	1	-
United Kingdom	198,065	118,311	29,455	19,508	24,829	20,831	23,688	79,754	69,550	4,577	5,627
Yugoslavia	23,106	23,057	19,814	285	138	2,820	-	49	49	-	-
Other Western Europe	31,082	30,483	488	14,624	8,779	6,572	20	599	540	-	59
U.S.S.R.	4,025	4,015	3,803	-	211	-	1	10	10	-	-
Other Eastern Europe	29,546	29,546	10,623	-	430	18,487	6	-	-	-	-
Total Europe	1,165,507	987,432	255,648	235,401	202,141	254,011	40,231	178,075	129,143	4,579	44,353
Canada	602,994	466,524	8,387	133,162	11,303	55,416	258,256	136,470	62,426	51,530	22,514
Latin America:											
Argentina	206,321	206,294	21,265	25,063	47,027	106,859	6,080	27	15	-	12
Brazil	81,684	81,605	24,466	33,829	14,364	7,431	1,515	79	1	-	78
Chile	165,063	164,972	25,625	29,698	44,901	64,612	136	91	8	-	83
Colombia	235,146	234,147	24,109	80,110	26,155	101,184	2,589	999	80	-	919
Cuba	16,390	16,364	-	100	16,264	-	-	26	18	-	8
Mexico	713,090	683,086	282,207	198,922	49,693	130,459	21,805	30,004	7,277	3,598	19,129
Panama	65,672	65,650	30,009	20,593	9,879	4,714	455	22	12	-	10
Peru	168,849	168,793	38,788	41,065	38,416	48,473	2,051	56	42	-	14
Uruguay	42,280	42,278	9,842	4,885	11,042	15,946	563	2	2	-	-
Venezuela	173,600	168,562	24,020	59,957	54,027	29,540	1,018	5,038	1,576	-	3,462
Other Latin American Republics	205,722	205,474	30,615	39,816	91,904	42,351	788	248	114	110	24
Bahamas and Bermuda	42,078	41,458	17,224	23,759	2,444	1,432	3,599	620	504	-	116
Netherlands Antilles and Surinam	11,487	11,479	317	8,374	2,785	2	1	8	7	-	1
Other Latin America	23,288	23,212	1,714	1,152	13,717	4,382	2,247	76	21	-	55
Total Latin America	2,150,670	2,113,374	523,201	567,323	422,618	557,385	42,847	37,296	9,677	3,708	23,911
Asia:											
China Mainland	735	730	727	-	3	-	-	5	5	-	-
Hong Kong	32,044	31,972	14,716	8,367	5,237	2,304	1,348	72	72	-	-
India	27,716	27,392	18,422	681	7,483	757	49	324	324	-	-
Indonesia	1,656	1,654	72	-	1,582	-	-	2	-	-	2
Israel	84,422	84,422	37,631	16,218	5,683	22,240	2,650	-	-	-	-
Japan	2,776,562	2,730,936	541,249	33,298	479,657	1,558,634	118,098	45,626	45,563	-	63
Korea	24,433	24,433	10,590	506	12,926	411	-	-	-	-	-
Philippines	202,319	201,818	125,088	34,669	20,432	22,174	1,455	501	348	149	4
Taiwan	16,354	16,354	5,363	610	2,959	7,179	243	-	-	-	-
Thailand	73,051	73,013	19,395	3,633	7,116	42,609	260	38	24	-	14
Other Asia	112,578	111,585	32,776	13,452	57,063	6,358	1,936	993	729	-	264
Total Asia	3,351,870	3,304,309	806,029	109,434	600,141	1,662,666	126,039	47,561	47,065	149	347
Africa:											
Congo (Leopoldville)	366	366	16	175	175	-	-	-	-	-	-
Morocco	1,298	1,298	65	-	1,180	53	-	-	-	-	-
South Africa	39,382	38,062	12,947	4,207	14,559	5,905	444	1,320	104	-	1,216
United Arab Republic (Egypt)	43,300	42,860	23,684	72	641	18,463	-	440	424	-	16
Other Africa	52,760	52,291	16,148	11,706	17,553	6,617	267	469	110	49	310
Total Africa	137,106	134,877	52,860	16,160	34,108	31,038	711	2,229	638	49	1,542
Other countries:											
Australia	50,137	46,764	2,493	6,363	24,541	12,185	1,182	3,373	2,313	-	1,060
All other	8,135	7,707	6	96	7,341	259	5	428	407	-	21
Total other countries	58,272	54,471	2,499	6,459	31,882	12,444	1,187	3,801	2,720	-	1,081
International and regional:											
International	4	4	-	4	-	-	-	-	-	-	-
European regional	4	-	-	-	-	-	-	4	4	-	-
Latin American regional	734	734	676	58	-	-	-	-	-	-	-
Total international and regional	742	738	676	62	-	-	-	4	4	-	-
Grand total	7,467,161	7,061,725	1,649,300	1,068,001	1,302,193	2,572,960	469,271	405,436	251,673	60,015	93,748

1/ Excludes foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of April 30, 1966

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	77,236	77,236	77,198	38	-
Belgium	-	96,312	96,312	90,812	5,500	-
Denmark	2,[illegible]	39,564	39,564	39,545	19	-
Finland	-	76,596	76,596	76,428	168	-
France	6,425	52,232	52,232	44,282	7,950	-
Germany	1,000	201,538	201,507	200,962	545	31
Greece	-	91,298	91,298	91,067	231	-
Italy	4,000	260,882	260,882	252,789	8,093	-
Netherlands	-	7,098	7,098	5,829	1,269	-
Norway	-	207,177	207,177	205,177	2,000	-
Portugal	-	79,655	79,655	77,155	2,500	-
Spain	-	67,579	67,555	63,230	4,325	24
Sweden	1,802	89,476	89,476	87,754	1,722	-
Switzerland	4,333	33,270	33,270	32,109	1,161	-
Turkey	77	1,885	1,885	1,864	21	-
United Kingdom	57,161	85,200	85,200	71,043	14,157	-
Yugoslavia	-	5,477	5,477	5,008	469	-
Other Western Europe	-	14,994	14,994	14,435	559	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	5,448	5,448	4,308	1,140	-
Total Europe	76,598	1,492,917	1,492,862	1,440,995	51,867	55
Canada	-	325,876	322,697	282,911	39,786	3,179
Latin America:						
Argentina	-	64,308	64,308	41,212	23,096	-
Brazil	50,000	122,369	122,369	73,127	49,242	-
Chile	-	47,394	47,394	45,708	1,686	-
Colombia	576	86,177	85,964	83,699	2,265	213
Cuba	-	819	819	225	594	-
Mexico	21,281	494,332	490,538	441,666	48,872	3,794
Panama	91	77,549	77,549	77,424	125	-
Peru	404	108,789	108,789	105,145	3,644	-
Uruguay	-	43,914	43,914	43,889	25	-
Venezuela	42,500	79,143	78,874	76,704	2,170	269
Other Latin American Republics	200	116,023	116,023	114,068	1,955	-
Bahamas and Bermuda	31,715	33,696	33,696	33,226	470	-
Netherlands Antilles and Surinam	-	15,318	15,318	15,317	1	-
Other Latin America	15	2,201	2,201	2,182	19	-
Total Latin America	146,782	1,292,032	1,287,756	1,153,592	134,164	4,276
Asia:						
China Mainland	-	115	115	115	-	-
Hong Kong	-	2,565	2,565	2,563	2	-
India	-	35,296	35,296	33,782	1,514	-
Indonesia	-	12	12	12	-	-
Israel	2,107	30,459	30,459	29,125	1,334	-
Japan	1,934	430,446	430,446	407,757	22,689	-
Korea	-	3,945	3,945	2,746	1,199	-
Philippines	4,030	256,787	256,787	236,053	20,734	-
Taiwan	-	5,853	5,853	5,766	87	-
Thailand	58,607	11,213	11,213	11,165	48	-
Other Asia	5,635	64,666	64,666	63,836	830	-
Total Asia	72,313	841,357	841,357	792,920	48,437	-
Africa:						
Congo (Leopoldville)	-	4,256	4,256	4,256	-	-
Morocco	-	168	168	168	-	-
South Africa	-	42,961	42,961	42,961	-	-
United Arab Republic (Egypt)	-	758	758	598	160	-
Other Africa	500	143,799	143,799	137,770	6,029	-
Total Africa	500	191,942	191,942	185,753	6,189	-
Other countries:						
Australia	6,005	239,596	239,596	238,328	1,268	-
All other	7	30,447	30,447	30,447	-	-
Total other countries	6,012	270,043	270,043	268,775	1,268	-
International and regional:						
International	221,500	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	172,000	667	667	667	-	-
Total international and regional	393,500	667	667	667	-	-
Grand total	695,705	4,414,834	4,407,324	4,125,613	281,711	7,510

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During April 1966 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	983	-	14	911	58	-	1,249	-	-	1,082	162	5
Belgium	13,997	-	3,672	5,486	3,752	1,087	7,433	-	304	4,694	1,215	1,390
Denmark	531	-	245	191	91	4	6,199	44	56	213	5,862	24
Finland	4	-	-	4	-	-	3	-	-	-	-	3
France	35,921	9	4,333	26,743	1,388	3,448	33,061	117	1,065	28,166	878	2,835
Germany	23,923	4	1,415	14,078	3,848	4,578	18,597	-	610	12,033	2,082	3,872
Greece	543	-	40	500	3	-	482	-	11	471	-	-
Italy	15,848	63	1,185	12,474	1,863	263	15,753	2	269	13,871	1,193	418
Netherlands	26,603	3	2,319	11,736	1,071	11,474	23,750	48	1,781	17,059	777	4,085
Norway	1,800	-	199	731	858	12	1,923	-	197	1,160	528	38
Portugal	1,900	-	265	1,575	60	-	4,176	-	2	4,162	9	3
Spain	4,591	-	122	3,997	40	432	3,401	2	35	3,047	31	286
Sweden	4,652	-	3,409	536	684	23	3,470	-	1,495	664	1,226	85
Switzerland	208,350	241	15,511	172,774	11,575	8,249	183,511	35	5,472	162,671	9,521	5,812
Turkey	67	-	1	56	4	6	114	-	-	112	-	2
United Kingdom	72,025	11,632	8,673	37,155	7,766	6,799	145,077	9,189	4,255	96,532	15,852	19,249
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	7,281	-	2,040	4,695	449	97	6,155	25	47	5,337	476	270
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	165	-	-	163	-	2	231	-	-	231	-	-
Total Europe	419,184	11,952	43,443	293,805	33,510	36,474	454,755	9,462	15,599	351,505	39,812	38,377
Canada	194,758	381	18,527	113,100	19,998	42,752	309,445	684	16,881	91,842	141,509	58,529
Latin America:												
Argentina	2,338	-	16	1,802	497	23	2,447	4	13	1,878	520	32
Brazil	11,872	-	5	1,589	10,245	33	1,220	-	5	1,062	43	110
Chile	1,912	-	175	468	1,225	44	850	-	254	403	20	173
Colombia	1,020	-	1	883	83	53	1,132	-	10	1,053	1	68
Cuba	1	-	-	1	-	-	-	-	-	-	-	-
Mexico	16,926	-	53	5,651	10,779	443	5,929	6	142	4,178	1,184	419
Panama	7,555	-	184	6,999	319	53	4,852	-	91	4,578	122	61
Peru	790	-	-	625	-	165	656	-	6	584	-	66
Uruguay	3,143	-	10	2,330	703	100	2,425	-	43	2,125	81	176
Venezuela	11,668	5	33	6,118	5,299	213	4,909	-	61	4,421	355	72
Other Latin American Republics	7,090	-	64	923	6,055	48	1,033	-	47	918	-	68
Bahamas and Bermuda	15,733	2	1,340	8,762	2,047	3,582	8,759	31	619	5,297	1,720	1,092
Netherlands Antilles and Surinam	14,099	298	1,322	11,599	857	23	16,028	37	196	15,099	397	299
Other Latin America	330	-	38	141	151	-	202	-	-	99	101	2
Total Latin America	94,477	305	3,241	47,891	38,260	4,780	50,442	78	1,487	41,695	4,544	2,638
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	27,346	-	445	25,294	327	1,280	23,983	-	325	22,571	556	531
India	91	-	10	71	10	-	54	-	-	53	-	1
Indonesia	5	-	-	5	-	-	-	-	-	-	-	-
Israel	5,958	-	1	903	5,040	14	10,179	10	-	1,508	8,636	25
Japan	6,200	1,150	1	1,316	2,185	1,548	6,440	1,150	185	986	-	4,099
Korea	1	-	-	1	-	-	8	-	-	8	-	-
Philippines	201	-	13	115	65	8	466	-	-	110	-	356
Taiwan	75	-	-	75	-	-	73	-	-	73	-	-
Thailand	34	-	-	34	-	-	3	-	-	3	-	-
Other Asia	20,977	-	76	19,730	423	748	15,456	22	27	14,980	6	421
Total Asia	60,888	1,150	546	47,544	8,050	3,598	56,642	1,182	537	40,292	9,198	5,433
Africa:												
Congo (Leopoldville)	50	-	-	45	-	5	113	-	-	113	-	-
Morocco	12	-	-	3	-	9	32	-	9	19	-	4
South Africa	352	-	112	206	33	1	219	-	13	194	1	11
United Arab Republic (Egypt)	12	-	-	12	-	-	19	-	-	19	-	-
Other Africa	725	-	25	606	93	1	787	-	-	777	5	5
Total Africa	1,151	-	137	872	126	16	1,170	-	22	1,122	6	20
Other countries:												
Australia	1,339	-	-	95	1,219	25	85	6	10	66	-	3
All other	1,573	-	-	851	722	-	872	-	-	870	-	2
Total other countries	2,912	-	-	946	1,941	25	957	6	10	936	-	5
International and regional:												
International	6,146	-	2,184	1,572	2,358	32	68,455	68,000	-	351	104	-
European regional	1,287	-	-	-	1,287	-	-	-	-	-	-	-
Latin American regional	97	97	-	-	-	-	35,000	-	-	-	35,000	-
Total international and regional	7,530	97	2,184	1,572	3,645	32	103,455	68,000	-	351	35,104	-
Grand total	780,900	13,885	68,078	505,730	105,530	87,677	976,866	79,412	34,536	527,743	230,173	105,002

1/ For exclusions see headnote on page 86.

Section IV - Supplementary Data by Countries
Table 1.- Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963	1964					1965			
	December 1/	March	June 2/		September	December 3/	March	June	September	December p
Europe:										
Austria	1,638	2,292	2,808	2,629	2,633	1,666	1,646	1,842	2,286	2,319
Belgium	26,449	19,139	20,883	20,207	22,066	19,827	25,225	21,370	23,300	24,330
Denmark	2,799	1,322	1,078	986	1,032	1,871	1,749	1,150	1,287	630
Finland	1,295	1,082	1,041	872	680	677	585	688	521	607
France	33,409	31,334	28,165	26,788	30,718	30,749	35,364	46,875	50,691	50,970
Germany	33,999	32,167	36,414	34,452	44,390	63,115	69,145	72,671	58,857	70,791
Greece	1,723	2,416	4,566	4,506	3,977	3,702	5,212	6,042	6,556	3,284
Italy	25,190	26,353	24,480	22,362	27,118	25,607	16,037	15,556	18,169	17,879
Netherlands	45,833	43,485	46,399	46,052	30,592	32,841	40,452	50,492	44,764	55,148
Norway	2,687	2,120	2,951	2,132	2,044	1,348	1,800	5,302	1,985	1,628
Portugal	786	1,032	1,070	1,020	1,585	1,584	1,704	2,053	5,736	3,458
Spain	6,532	6,889	9,007	8,428	12,452	10,229	4,904	4,784	12,509	20,563
Sweden	8,647	6,934	7,187	6,764	7,044	8,271	6,044	8,652	11,004	10,449
Switzerland	24,926	19,935	19,034	18,325	35,951	33,188	34,117	35,309	49,325	38,360
Turkey	1,589	4,342	4,684	4,435	5,456	6,372	6,833	6,979	4,392	4,248
United Kingdom	100,204	110,036	101,662	97,311	108,452	104,477	101,520	99,532	132,385	133,870
Yugoslavia	3,672	6,051	981	751	637	586	531	848	621	1,370
Other Western Europe	3,263	898	2,651	2,205	3,510	4,879	5,930	5,115	5,711	4,495
U. S. S. R.	188	182	61	60	89	151	81	108	148	50
Other Eastern Europe	315	901	587	387	783	1,465	1,033	292	309	2,029
Total Europe	325,144	318,910	315,709	300,672	341,209	352,605	359,912	385,660	430,556	446,478
Canada	72,286	67,588	61,938	56,697	59,962	78,679	76,631	81,569	84,257	93,932
Latin America:										
Argentina	7,171	6,105	5,545	5,079	3,900	3,285	2,752	2,337	3,043	4,151
Brazil	13,134	13,487	11,357	10,075	10,965	10,919	10,890	11,428	14,228	12,771
Chile	3,237	3,355	3,309	2,961	3,598	4,559	3,646	4,217	4,378	4,401
Colombia	6,630	5,816	8,256	7,480	6,669	9,567	11,618	12,871	12,757	9,295
Cuba	202	200	204	168	137	262	191	162	153	147
Mexico	7,828	10,515	8,058	6,778	8,105	7,193	6,128	6,148	4,201	4,718
Panama	20,149	29,027	20,903	20,552	26,034	27,533	24,808	20,804	12,092	10,986
Peru	5,383	5,281	6,243	5,298	4,708	6,738	6,670	5,470	6,307	5,615
Uruguay	683	1,484	905	796	660	675	911	1,529	1,022	934
Venezuala	22,120	20,112	21,704	20,789	19,722	15,746	18,653	18,536	19,833	21,666
Other Latin American Republics	12,697	9,569	8,918	7,990	10,508	15,122	12,645	15,225	14,747	16,311
Bahamas and Bermuda	1,350	1,968	2,472	2,451	2,461	1,484	1,558	1,768	1,908	1,959
Netherlands Antilles and Surinam	5,686	6,057	7,251	7,181	9,289	5,975	5,036	6,362	8,407	6,968
Other Latin America	3,645	4,669	6,395	6,123	4,100	6,153	1,273	1,434	1,570	1,610
Total Latin America	109,915	117,645	111,520	103,721	110,856	115,211	106,779	108,291	104,646	101,532
Asia:										
China Mainland	1,469	1,768	1,769	1,588	1,297	1,403	1,377	1,342	1,372	1,397
Hong Kong	2,412	2,377	2,352	1,810	1,835	1,899	1,922	2,232	2,238	1,973
India	13,829	14,036	14,080	13,273	15,528	21,091	21,647	23,949	26,199	24,873
Indonesia	2,570	3,179	5,388	5,083	2,946	4,460	5,505	6,709	9,205	9,417
Israel	1,454	2,341	1,053	898	1,078	1,352	1,570	2,401	2,627	2,895
Japan	23,685	23,412	26,714	24,596	31,169	28,261	21,516	30,261	28,293	32,055
Korea	758	669	582	505	389	524	288	464	473	780
Philippines	4,981	4,826	5,462	4,463	6,212	4,796	6,083	6,180	5,931	5,817
Taiwan	723	722	809	764	367	2,627	2,103	1,230	676	1,046
Thailand	1,739	805	712	695	601	578	606	551	630	1,767
Other Asia	18,051	21,909	21,218	19,475	20,557	20,991	24,146	23,043	31,389	30,952
Total Asia	71,671	76,044	80,139	73,150	81,979	87,982	86,763	98,362	109,033	112,972
Africa:										
Congo (Leopoldville)	669	1,046	560	548	3,086	4,420	426	350	269	675
Morocco	322	304	281	259	1,306	369	263	350	442	349
South Africa	10,484	8,954	10,478	10,007	11,009	14,433	21,907	22,284	15,562	10,752
United Arab Republic (Egypt)	5,506	4,053	2,070	1,896	1,489	2,571	1,458	1,901	1,114	1,210
Other Africa	8,114	6,255	5,710	5,410	5,099	9,521	9,586	6,992	5,729	6,734
Total Africa	25,095	20,612	19,099	18,120	21,989	31,314	33,640	31,877	23,116	19,720
Other countries:										
Australia	16,712	25,442	27,348	26,692	25,920	24,630	23,094	25,170	21,040	22,723
All other	5,424	4,467	5,872	5,339	7,773	9,320	8,444	9,085	6,424	6,518
Total other countries	22,136	29,909	33,220	32,031	33,693	33,950	31,538	34,255	27,464	29,241
International and regional:										
International	134	124	634	634	104	96	44	67	75	84
European regional	24	80	32	32	45	11	20	24	24	24
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	158	204	666	666	149	107	64	91	99	108
Grand total	626,405 1/	630,912	622,291	585,057 2/	649,837	699,848 3/	695,327	740,105	779,171	803,983

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data include $861 thousand of liabilities reported by firms reporting for the first time.

2/ The series beginning with the second column for June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

3/ Data include $5,029 thousand of liabilities reported by firms reporting for the first time.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 2.- Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars.)

Country	1964 March	1964 June 1/		1964 September	1964 December 2/		1965 March	1965 June	1965 September	1965 December p 3/
Europe:										
Austria	6,552	5,654	5,497	4,942	6,558	6,559	6,751	4,956	5,608	6,051
Belgium	17,577	20,500	19,897	16,914	18,524	18,688	16,268	15,942	20,041	38,545
Denmark	5,643	6,852	6,562	6,398	6,261	6,268	9,183	10,811	10,895	9,261
Finland	7,126	5,415	5,189	8,214	6,736	6,736	6,007	6,260	5,518	6,128
France	52,179	68,720	67,050	50,275	60,816	60,914	69,247	70,980	80,503	78,479
Germany	113,907	81,928	79,405	94,780	139,827	139,966	114,226	117,584	104,886	112,326
Greece	13,284	9,106	8,712	9,640	9,828	9,828	6,831	8,150	9,674	13,357
Italy	101,378	101,146	99,249	89,782	94,820	94,872	84,495	80,545	76,156	77,383
Netherlands	34,448	30,300	29,760	32,371	31,094	31,259	28,555	31,350	29,825	40,998
Norway	6,296	6,689	6,476	6,598	7,662	7,665	6,373	7,314	7,255	7,580
Portugal	7,635	10,190	10,044	8,764	4,056	4,057	7,664	10,159	6,551	5,005
Spain	31,945	46,961	46,275	44,923	42,141	42,144	39,233	32,649	47,870	50,126
Sweden	20,217	17,292	16,555	18,670	19,143	19,163	20,744	23,122	19,528	19,840
Switzerland	22,518	18,599	17,240	16,010	21,657	21,685	28,736	40,816	40,153	26,557
Turkey	4,616	5,294	5,155	4,240	9,086	9,101	11,519	8,295	7,894	8,111
United Kingdom	248,078	283,737	279,653	407,123	329,244	330,001	364,993	293,918	309,748	311,874
Yugoslavia	3,709	3,314	2,600	2,823	3,273	3,273	6,393	4,943	4,576	2,250
Other Western Europe	4,804	6,414	6,287	6,410	9,016	9,016	7,222	8,164	7,792	8,374
U.S.S.R.	71	377	377	98	298	298	1,282	124	656	1,066
Other Eastern Europe	3,559	2,415	2,352	2,679	2,227	2,227	2,693	1,624	1,975	2,030
Total Europe	705,542	730,903	714,335	831,654	822,267	823,720	838,415	777,706	797,104	825,341
Canada	910,414	931,731	922,977	1,032,176	1,057,075	1,125,774	904,192	773,673	752,726	682,130
Latin America:										
Argentina	22,812	20,402	20,060	25,798	30,471	30,484	33,053	28,575	36,617	32,091
Brazil	117,727	126,318	125,037	128,306	144,517	144,523	113,048	92,648	90,645	93,562
Chile	24,464	22,986	21,390	24,639	25,234	25,236	24,659	27,445	30,309	31,636
Colombia	20,566	23,262	22,060	25,390	24,596	24,603	25,708	21,967	20,601	21,127
Cuba	5,143	5,029	4,936	4,482	4,285	4,292	4,118	3,992	3,972	3,096
Mexico	58,627	62,368	58,251	64,191	68,879	75,683	74,738	76,470	71,134	77,647
Panama	10,091	10,427	9,839	9,241	11,934	11,938	10,855	9,224	11,761	13,372
Peru	22,769	23,213	22,114	23,269	25,724	25,927	21,469	27,216	25,629	29,041
Uruguay	5,241	6,267	5,998	8,040	10,021	10,021	9,089	10,942	10,556	10,350
Venezuela	37,236	40,204	37,759	44,909	45,789	45,849	40,286	43,347	47,146	50,089
Other Latin American Republics	42,475	44,858	42,182	46,503	51,325	51,326	49,150	52,612	53,255	58,541
Bahamas and Bermuda	20,497	20,633	20,153	18,692	11,422	11,438	8,080	8,594	5,418	8,425
Netherlands Antilles and Surinam	4,968	4,943	4,652	4,456	4,150	4,150	2,853	3,445	4,699	3,580
Other Latin America	10,156	10,876	9,182	10,013	9,548	9,566	9,181	9,044	9,779	9,505
Total Latin America	402,772	421,786	403,613	437,929	467,895	475,036	426,287	415,521	421,521	442,062
Asia:										
China Mainland	52	32	29	18	191	191	194	26	151	22
Hong Kong	5,816	5,227	5,077	6,830	8,556	8,573	8,665	7,632	7,697	6,615
India	39,407	39,397	38,435	36,600	40,511	40,511	45,223	40,696	35,552	36,806
Indonesia	4,575	5,081	5,073	4,426	4,344	4,350	4,924	5,934	3,569	3,434
Israel	7,239	7,518	7,245	7,471	6,856	6,858	5,573	6,535	5,115	5,908
Japan	169,692	160,674	159,687	174,170	179,814	179,848	180,871	172,035	167,625	167,452
Korea	5,480	4,441	4,374	4,582	4,201	4,201	4,866	5,504	14,238	12,915
Philippines	11,505	11,247	11,132	14,054	11,451	11,471	15,261	14,456	13,940	17,029
Taiwan	3,381	4,387	4,339	5,084	5,051	5,055	4,980	6,756	5,179	5,597
Thailand	6,781	7,281	7,025	6,771	5,435	5,436	7,033	6,822	6,881	5,625
Other Asia	45,689	52,908	51,411	54,860	60,092	60,098	61,850	65,968	68,143	67,637
Total Asia	299,617	298,193	293,827	314,866	326,502	326,592	339,440	332,364	328,090	329,040
Africa:										
Congo (Leopoldville)	2,441	2,217	2,197	5,004	6,192	6,192	2,375	2,801	995	1,725
Morocco	1,397	1,035	1,032	2,285	1,026	1,026	963	2,020	1,021	1,532
South Africa	8,404	12,621	11,906	10,900	11,346	11,362	19,349	23,712	23,104	20,012
United Arab Republic (Egypt)	14,227	13,103	12,778	11,559	12,650	12,651	16,788	12,335	14,440	9,920
Other Africa	23,094	26,123	24,865	27,303	26,054	26,054	23,490	27,397	26,932	28,296
Total Africa	49,563	55,099	52,778	57,051	57,268	57,285	62,965	68,265	66,492	61,485
Other countries:										
Australia	32,611	36,968	35,660	38,388	37,760	37,781	32,980	36,056	33,239	40,173
All other	5,398	5,982	5,792	6,726	6,869	6,871	8,018	7,323	6,805	8,423
Total other countries	38,009	42,950	41,452	45,114	44,629	44,652	40,998	43,379	40,044	48,596
International and regional:										
International	1,157	882	867	129	59	59	111	150	131	301
European regional	242	194	194	82	198	198	62	37	45	59
Latin American regional	72	21	-	51	3	3	-	10	5	7
Total international and regional	1,471	1,097	1,061	262	260	260	173	197	181	367
Grand total	2,407,388	2,481,759	2,430,043 1/	2,719,052	2,775,896	2,853,319 2/	2,612,470	2,411,105	2,406,158	2,389,021 3/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ The series beginning with the second column for June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand.

2/ The second column for December 1964 includes $77,423 thousand of claims reported by firms reporting for the first time.

3/ Grand total includes $93,817 thousand of short-term claims held in custody for reporting firms by banks in the United States. These custody items had previously been reported by nonbanking concerns, but will henceforth be reported by banks.

p Preliminary.

Section IV - Supplementary Data by Countries
Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns-Details as of December 31, 1965p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total 1/	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	2,319	1,539	780	6,051	4,089	124	1,838
Belgium	24,330	20,116	4,214	38,545	36,955	914	676
Denmark	630	593	37	9,261	9,130	11	120
Finland	607	440	167	6,128	5,732	63	333
France	50,970	43,693	7,277	78,479	60,413	1,449	16,617
Germany	70,791	59,547	11,244	112,326	100,314	8,219	3,793
Greece	3,284	2,423	861	13,357	7,456	593	5,308
Italy	17,879	10,776	7,103	77,383	69,845	3,511	4,027
Netherlands	55,148	29,618	25,530	40,998	37,537	2,615	846
Norway	1,628	1,406	222	7,580	7,213	256	111
Portugal	3,458	2,588	870	5,005	4,199	562	244
Spain	20,563	19,284	1,279	50,126	46,865	1,341	1,920
Sweden	10,449	10,262	187	19,840	19,162	499	179
Switzerland	38,360	30,222	8,138	26,557	20,189	4,984	1,384
Turkey	4,248	3,502	746	8,111	6,695	1,018	398
United Kingdom	133,870	105,593	28,277	311,874	269,463	12,521	29,890
Yugoslavia	1,370	784	586	2,250	2,230	15	5
Other Western Europe	4,495	3,889	606	8,374	8,097	207	70
U.S.S.R.	50	50	-	1,066	1,065	-	1
Other Eastern Europe	2,029	2,008	21	2,030	1,864	66	100
Total Europe	446,478	348,333	98,145	825,341	718,513	38,968	67,860
Canada	93,932	47,264	46,668	682,130	542,077	40,729	99,324
Latin America:							
Argentina	4,151	3,328	823	32,091	29,112	347	2,632
Brazil	12,771	10,890	1,881	93,562	89,456	1,686	2,420
Chile	4,401	3,807	594	31,636	30,547	230	859
Colombia	9,295	8,217	1,078	21,127	19,650	299	1,178
Cuba	147	121	26	3,096	510	2,586	-
Mexico	4,718	4,008	710	77,647	71,717	505	5,425
Panama	10,986	10,817	169	13,372	12,152	705	515
Peru	5,615	4,965	650	29,041	27,150	398	1,493
Uruguay	934	715	219	10,350	10,125	21	204
Venezuela	21,666	3,687	17,979	50,089	44,784	2,573	2,732
Other Latin American Republics	16,311	12,954	3,357	58,541	51,951	2,337	4,253
Bahamas and Bermuda	1,959	1,838	121	8,425	7,706	535	184
Netherlands Antilles and Surinam	6,968	6,898	70	3,580	3,479	39	62
Other Latin America	1,610	1,374	236	9,505	9,081	267	157
Total Latin America	101,532	73,619	27,913	442,062	407,420	12,528	22,114
Asia:							
China Mainland	1,397	1,397	-	22	21	-	1
Hong Kong	1,973	1,630	343	6,615	5,766	339	510
India	24,873	22,690	2,183	36,806	27,808	8,019	979
Indonesia	9,417	9,395	22	3,434	3,271	88	75
Israel	2,895	2,728	167	5,908	5,514	64	330
Japan	32,055	27,728	4,327	167,452	93,401	54,610	19,441
Korea	780	715	65	12,915	12,651	4	260
Philippines	5,817	4,125	1,692	17,029	15,187	483	1,359
Taiwan	1,046	956	90	5,597	5,459	19	119
Thailand	1,767	1,502	265	5,625	5,248	177	200
Other Asia	30,952	20,735	10,217	67,637	58,864	5,688	3,085
Total Asia	112,972	93,601	19,371	329,040	233,190	69,491	26,359
Africa:							
Congo (Leopoldville)	675	418	257	1,725	1,007	27	691
Morocco	349	142	207	1,532	1,072	251	209
South Africa	10,752	10,289	463	20,012	18,418	179	1,415
United Arab Republic (Egypt)	1,210	897	313	9,920	5,617	3,343	960
Other Africa	6,734	4,268	2,466	28,296	24,884	1,468	1,944
Total Africa	19,720	16,014	3,706	61,485	50,998	5,268	5,219
Other countries:							
Australia	22,723	12,957	9,766	40,173	34,166	2,601	3,406
All other	6,518	5,055	1,463	8,423	6,596	650	1,177
Total other countries	29,241	18,012	11,229	48,596	40,762	3,251	4,583
International and regional:							
International	84	84	-	301	301	-	-
European regional	24	24	-	59	59	-	-
Latin American regional	-	-	-	7	7	-	-
Total international and regional	108	108	-	367	367	-	-
Grand total	803,983	596,951	207,032	2,389,021 1/	1,993,327	170,235	225,459

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Grand total includes $93,817 thousand of short-term claims held in custody for reporting firms by banks in the United States. These custody items had previously been reported by nonbanking concerns but will henceforth be reported by banks.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 4.- Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963	1964				1965			
	December	March	June 1/	September	December 2/	March	June	September	December p
Europe:									
Austria	-	-	-	-	-	-	-	-	-
Belgium	277	272	-	-	-	4	-	-	-
Denmark	5,435	5,438	4,520	4,510	3,661	3,691	2,720	2,724	1,817
Finland	-	-	-	-	-	-	-	-	-
France	686	683	673	472	466	567	566	563	682
Germany	15	52	227	146	2,306	2,355	2,557	3,182	3,057
Greece	81	82	82	83	83	85	83	691	691
Italy	1,087	1,146	1,173	1,201	1,266	1,288	1,316	1,362	1,489
Netherlands	33,781	32,918	32,079	31,289	29,803	28,999	28,009	27,155	29,727
Norway	-	-	-	-	-	25	30	1	1
Portugal	117	132	135	136	136	133	133	130	130
Spain	163	167	162	162	188	188	161	161	161
Sweden	108	97	23	19	2	254	-	-	-
Switzerland	1,055	1,189	2,802	755	755	758	1,106	1,512	1,259
Turkey	-	-	-	-	-	7	-	-	-
United Kingdom	5,449	5,685	6,067	6,022	7,384	9,508	8,977	10,669	20,400
Yugoslavia	50	50	50	97	37	36	48	34	2
Other Western Europe	-	-	-	-	-	8	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	31
Total Europe	48,304	47,911	47,993	44,392	46,087	47,906	45,706	48,184	59,447
Canada	87,834	84,737	83,473	57,960	55,337	60,800	59,036	60,582	56,667
Latin America:									
Argentina	1,536	1,207	993	673	664	556	544	488	506
Brazil	503	641	503	455	415	123	97	97	139
Chile	639	625	471	78	432	432	338	364	326
Colombia	10	10	18	15	656	665	672	640	647
Cuba	60	60	102	60	60	60	60	60	60
Mexico	371	383	156	192	175	129	134	183	201
Panama	400	409	80	85	85	126	126	126	126
Peru	22	19	21	46	51	529	392	395	419
Uruguay	164	148	124	107	102	82	73	96	107
Venezuela	2,425	1,913	1,920	1,895	101	103	103	4	5
Other Latin American Republics	179	317	560	804	275	441	156	216	165
Bahamas and Bermuda	78	78	-	-	-	2	-	-	-
Netherlands Antilles and Surinam	1,526	1,251	1,601	1,201	1,201	1,112	1,107	705	1,107
Other Latin America	-	-	-	-	-	-	-	-	-
Total Latin America	7,913	7,061	6,514	5,611	4,217	4,360	3,807	3,374	3,808
Asia:									
China Mainland	38	38	-	-	12	12	12	12	12
Hong Kong	175	175	350	350	350	351	350	350	350
India	45	44	36	994	994	999	1,018	998	387
Indonesia	138	138	138	138	138	138	138	138	138
Israel	78	87	84	87	93	97	99	110	2
Japan	3,410	2,308	1,603	1,484	4	3	2	1	1
Korea	-	5	5	5	5	5	5	5	5
Philippines	39	40	2	2	2	2	3	3	22
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	30	30	16	-	-	-	-	-	-
Other Asia	26	39	34	17	13	37	14	2,318	2,276
Total Asia	3,979	2,904	2,268	3,077	1,611	1,644	1,641	3,935	3,193
Africa:									
Congo (Leopoldville)	-	-	-	-	-	1	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	3	3	-	-	-	-	-	-	-
United Arab Republic (Egypt)	135	132	127	125	128	125	124	121	131
Other Africa	1	23	3	3	1	59	80	49	20
Total Africa	139	158	130	128	129	185	204	170	151
Other countries:									
Australia	312	212	-	-	-	1	-	3,984	2,375
All other	-	4	4	4	5	5	5	5	5
Total other countries	312	216	4	4	5	6	5	3,989	2,380
International and regional	-	-	-	-	-	-	-	-	-
Grand total	148,481	142,987	140,382 1/	111,672	107,386 2/	114,901	110,399	120,234	125,646

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ The series beginning with June 1964 includes reports from firms having liabilities of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of liabilities excluded as a result of this increase in the reporting exemption is $2,854 thousand.

2/ Data include $836 thousand of liabilities reported by firms reporting for the first time.

p Preliminary.

Section IV - Supplementary Data by Countries
Table 5.- Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1963	1964					1965			
	December 1/	March	June 2/	September	December 3/		March	June	September	December p 4/
Europe:										
Austria	293	97	99	-	-	1,315	1,390	1,392	1,310	1,312
Belgium	2,036	2,004	2,002	2,004	2,005	2,005	2,005	2,009	2,007	3,165
Denmark	7,431	7,242	7,147	7,177	6,955	6,955	7,059	7,861	3,217	3,362
Finland	1,882	2,001	1,841	1,748	1,475	1,475	1,913	2,211	1,593	1,716
France	21,113	23,486	23,543	31,517	18,486	15,153	16,855	12,775	14,205	14,090
Germany	2,868	2,120	2,514	2,552	1,659	4,856	6,678	6,679	6,191	7,116
Greece	8,241	8,798	11,866	14,748	24,133	27,536	29,607	29,337	29,630	30,438
Italy	10,267	9,888	12,054	9,833	20,353	20,562	19,501	23,683	22,025	19,449
Netherlands	17	9	300	304	342	342	4	57	111	68
Norway	2,111	2,162	2,157	2,154	2,161	2,161	2,242	2,247	2,247	2,243
Portugal	336	297	443	269	1,134	1,134	1,286	1,332	3,091	4,349
Spain	3,535	4,677	5,365	7,224	9,965	12,058	12,848	18,891	19,279	16,643
Sweden	411	171	86	69	330	330	802	487	784	1,094
Switzerland	13,615	13,668	13,372	13,307	11,774	11,774	11,686	37	1,317	1,369
Turkey	7,345	6,912	6,775	6,402	6,661	6,662	5,969	6,651	6,492	6,410
United Kingdom	15,513	29,704	68,339	64,015	51,445	56,257	35,301	31,015	31,462	30,596
Yugoslavia	1,066	1,072	1,212	1,576	650	650	445	390	334	740
Other Western Europe	628	624	760	789	770	824	899	1,515	1,484	2,182
U.S.S.R.	10	10	10	10	-	-	-	-	-	-
Other Eastern Europe	205	183	167	283	197	197	183	163	260	170
Total Europe	98,923	115,125	160,052	165,981	160,495	172,246	156,673	148,732	147,039	146,511
Canada	56,115	58,178	64,074	90,208	94,532	189,970	202,637	208,364	229,924	233,469
Latin America:										
Argentina	94,097	92,987	72,770	58,933	48,038	48,708	44,154	42,132	36,205	81,883
Brazil	61,408	63,524	66,868	68,033	214,579	214,845	219,611	221,057	216,647	209,412
Chile	8,741	9,542	10,030	10,740	11,601	11,740	10,798	10,584	11,293	11,508
Colombia	2,934	4,008	6,633	5,208	9,443	9,691	10,341	13,048	13,800	19,746
Cuba	6,648	6,648	6,748	6,648	6,526	6,526	6,526	6,526	6,526	6,526
Mexico	69,361	74,288	78,489	73,754	71,938	73,352	73,804	70,136	74,128	68,787
Panama	5,114	4,718	4,498	6,544	4,246	4,246	4,670	4,789	4,697	6,140
Peru	6,784	6,489	9,929	14,841	12,930	12,930	13,653	14,429	13,914	14,635
Uruguay	1,525	1,568	1,348	1,551	1,462	1,462	1,325	1,353	1,370	1,526
Venezuela	6,632	6,830	7,799	8,044	6,374	6,374	7,362	11,532	12,315	12,334
Other Latin American Republics	11,206	14,586	14,705	18,597	23,065	24,133	25,987	27,026	27,677	28,930
Bahamas and Bermuda	8,563	8,344	8,193	7,985	8,159	8,238	8,488	8,609	7,913	8,518
Netherlands Antilles and Surinam	1,057	1,051	1,049	1,359	1,478	1,478	1,477	1,502	1,457	1,468
Other Latin America	505	961	914	1,748	1,357	1,367	1,888	2,234	1,268	2,452
Total Latin America	284,575	295,544	289,973	283,985	421,196	425,090	430,084	434,957	429,210	473,865
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	60	39	37	39	33	33	33	-	-	-
India	4,129	4,224	5,065	5,041	3,574	3,574	4,889	5,035	5,471	11,399
Indonesia	4,392	9,494	10,112	10,400	10,749	10,948	8,444	8,463	8,496	8,486
Israel	17,086	17,929	18,091	16,080	15,388	15,388	14,115	14,166	14,835	16,200
Japan	90,314	89,423	93,954	89,980	89,181	89,181	81,216	85,019	88,759	98,340
Korea	54	103	155	190	292	292	288	307	245	717
Philippines	48,167	43,476	47,418	46,123	45,876	47,104	46,243	46,473	47,248	50,390
Taiwan	4,983	5,199	5,414	5,746	8,729	8,729	9,198	8,370	7,288	8,345
Thailand	1,140	1,106	1,025	1,620	938	938	237	182	139	73
Other Asia	12,941	12,512	11,923	10,279	9,798	10,952	12,671	12,777	12,172	18,271
Total Asia	183,266	183,505	193,194	185,498	184,558	187,139	177,334	180,792	184,653	212,221
Africa:										
Congo (Leopoldville)	1	1	1	-	120	120	80	81	81	121
Morocco	4	4	4	4	4	4	4	-	-	-
South Africa	4,451	4,320	4,321	4,309	1,962	1,962	1,962	1,973	1,963	1
United Arab Republic (Egypt)	5,637	4,628	4,723	4,397	3,807	3,807	4,540	4,726	4,991	4,467
Other Africa	85,796	86,731	85,165	84,154	81,741	85,492	84,524	84,187	84,285	84,084
Total Africa	95,889	95,684	94,214	92,864	87,634	91,385	91,110	90,967	91,320	88,673
Other countries:										
Australia	14,628	11,833	12,726	12,359	12,465	13,714	15,742	16,375	17,523	16,436
All other	956	994	1,013	1,045	1,051	1,051	1,807	976	971	1,000
Total other countries	15,584	12,827	13,739	13,404	13,516	14,765	17,549	17,351	18,494	17,436
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	734,352 1/	760,863	815,246 2/	831,940	961,931	1,080,595 3/	1,075,387	1,081,163	1,100,640	1,172,175 4/

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States Banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $11,647 thousand of claims reported by firms reporting for the first time and claims held but not previously reported.

2/ The series beginning with June 1964 includes reports from firms having claims of $500 thousand or more; for previous series the reporting exemption was $100 thousand. The amount of claims excluded as a result of this increase in the reporting exemption is $3,189 thousand.

3/ The second column for December 1964 includes $118,664 thousand of claims reported by firms reporting for the first time.

4/ Grand total includes $31,308 thousand of long-term claims held in custody for reporting firms by banks in the United States. These custody items had previously been reported by nonbanking concerns, but will henceforth be reported by banks.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1962	December 1963	December 1964	June 1965	December 1965	December 1962	December 1963	December 1964	June 1965	December 1965
Europe:										
Austria	141	274	233	331	1,213	68	116	113	296	212
Belgium	2,309	2,128	2,522	3,738	4,057	367	1,689	977	1,060	861
Denmark	134	140	71	408	355	50	148	152	195	44
Finland	12	12	4	22	26	-	-	14	28	28
France	5,839	5,246	6,562	7,542	7,644	3,433	5,010	3,939	3,987	5,556
Germany	2,601	3,109	3,350	3,655	4,056	2,861	4,967	4,858	4,125	5,111
Greece	159	355	195	196	396	760	1,056	508	966	775
Italy	1,674	2,039	2,884	2,443	3,952	3,431	4,186	3,845	4,718	4,876
Netherlands	5,640	4,088	4,296	5,529	7,459	2,060	4,645	2,437	3,186	3,962
Norway	1,090	971	1,507	997	1,212	661	403	210	242	668
Portugal	456	535	340	325	628	53	58	38	34	79
Spain	2,089	1,907	1,803	2,538	3,250	1,693	2,563	1,816	1,878	1,306
Sweden	303	798	439	526	667	432	270	678	367	304
Switzerland	44,157	42,857	47,015	58,560	52,965	13,029	14,665	15,239	17,334	20,040
Turkey	53	35	34	193	55	253	565	105	328	66
United Kingdom	9,291	9,863	12,510	10,901	14,956	7,942	11,223	6,987	6,837	12,661
Yugoslavia	11	27	-	10	17	3	60	19	2	-
Other Western Europe	1,310 1/	778	1,187	1,381	1,632	541 1/	642	585	789	555
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	- 1/	100	256	223	76	- 1/	409	368	36	18
Total Europe	77,269	75,262	85,208	99,518	104,616	37,637	52,675	42,888	46,408	57,122
Canada	8,764	9,164	8,846	11,371	15,390	18,203	20,022	21,325	26,564	24,599
Latin America:										
Argentina	1,706	1,115	1,097	2,636	1,983	1,198	2,260	1,881	1,486	972
Brazil	1,606	776	871	897	911	737	752	558	865	978
Chile	830	948	499	536	386	471	531	657	403	242
Colombia	479	470	417	647	679	218	294	287	539	537
Cuba	321	79	58	65	26	168	9	7	6	6
Mexico	2,278	3,157	3,066	2,059	3,584	1,335	1,491	2,634	2,481	2,189
Panama	2,156	2,159	1,596	2,560	2,378	1,792	2,006	1,495	1,992	1,891
Peru	475	365	423	448	391	660	704	303	414	266
Uruguay	2,478	1,566	1,545	1,884	1,611	2,195	1,274	1,316	898	1,024
Venezuela	3,045	3,788	2,086	3,806	5,580	1,784	2,272	1,577	2,674	2,291
Other Latin American Republics	244 2/	552	633	1,004	912	174 2/	947	529	626	648
Bahamas and Bermuda	2/	626	487	1,361	1,166	2/	635	224	431	566
Netherlands Antilles and Surinam	2,377	1,498	1,900	2,101	1,692	1,286	648	2,286	1,257	1,570
Other Latin America	757 2/	323	359	86	91	555 2/	100	197	93	147
Total Latin America	18,752	17,422	15,037	20,090	21,590	12,573	13,923	13,951	14,165	13,327
Asia:										
China Mainland	93	4	9	4	1	10	29	53	1	4
Hong Kong	3,129	2,589	2,816	4,002	4,378	11,215	15,882	8,047	11,791	14,770
India	103	775	43	70	52	37	160	203	44	51
Indonesia	3	24	36	41	35	-	36	9	38	30
Israel	194	112	47	178	371	668	409	311	258	650
Japan	163	375	414	482	563	336	485	276	460	525
Korea	19	10	3	2	38	4	-	-	8	3
Philippines	177	223	68	207	199	101	141	128	161	146
Taiwan	52	57	43	55	135	39	38	55	85	95
Thailand	76	67	20	36	23	73	16	2	40	121
Other Asia	2,101	2,032	2,557	2,283	9,547	1,553	2,593	2,555	2,688	6,398
Total Asia	6,110	6,268	6,056	7,360	15,342	14,036	19,789	11,639	15,574	22,793
Africa:										
Congo (Leopoldville)	25	8	23	34	27	-	12	19	10	65
Morocco	3/	46	28	28	49	3/	75	71	76	37
South Africa	127	147	62	70	181	693	354	26	73	120
United Arab Republic (Egypt)	49	18	4	12	7	40	105	23	14	12
Other Africa	3/	382	332	558	866	3/	551	366	493	402
Total Africa	3/	601	449	702	1,130	3/	1,097	505	666	636
Other countries:										
Australia	87	129	172	338	331	419	114	183	341	136
All other	618 3/	188	253	76	58	923 3/	222	128	76	189
Total other countries	906 3/	317	425	414	389	2,075 3/	336	311	417	325
International and regional	-	-	3	-	-	-	-	2	-	-
Grand total	111,801	109,034	116,024	139,455	158,457	84,524	107,842	90,621	103,794	118,802

1/ "Other Western Europe" may include balances with some Eastern European countries.

2/ "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America." Bahamas and Bermuda included with "Other Latin America."

3/ "All other" countries include Morocco and "Other Africa." "Total other countries" include "Total Africa."

Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1961	December 1962	December 1963	December 1964	April 1965	December 1965
"Other Western Europe"						
Cyprus	657	617	722	574	759	302
Gibraltar	1,242	728	1,657	906	1,509	2,195
Iceland	3,148	5,632	6,974	5,173	7,149	5,808
Ireland, Republic of	3,240	2,906	10,696	8,697	6,321	6,213
Luxembourg	16,111	10,830	7,361	17,384	20,052	21,119
Monaco	3,411	1,729	2,68[illegible]	4,110	3,588	3,653
"Other Eastern Europe"						
Albania	178	205	[illegible]	180	409	403
Bulgaria	1,170	1,558	[illegible]	662	669	2,498
Czechoslovakia 1/	851	1,140	[illegible]	1,027	1,264	1,982
Estonia	1,638	1,524	[illegible]	1,576	1,505	n.a.
Hungary	1,029	1,115	1,838	1,495	1,392	1,652
Latvia	504	421	356	432	312	386
Lithuania	318	368	411	328	271	356
Poland 1/	7,205	8,899	13,522	9,735	11,525	12,749
Rumania 1/	1,507	1,650	1,379	1,922	2,312	6,836
Soviet Zone of Germany	1,268	1,557	2,236	1,321	1,316	n.a.
"Other Latin American Republics"						
Bolivia 1/	[illegible]	23,182	32,567	43,186	53,054	67,375
Costa Rica	13,284	16,498	29,127	31,495	28,567	34,165
Dominican Republic 1/	22,835	42,028	58,037	55,815	47,256	72,288
Ecuador	23,595	36,283	53,449	67,060	65,220	69,600
Guatemala 1/	45,773	40,865	47,862	48,702	71,567	68,128
Haiti	9,865	10,487	12,940	14,348	15,437	16,335
Honduras	14,769	13,776	20,031	26,044	32,991	31,407
Jamaica	1,840	3,255	5,564	6,994	7,820	8,563
Nicaragua	17,345	14,838	34,963	42,393	67,419	67,009
Paraguay	4,874	5,667	8,892	11,377	12,075	13,795
El Salvador 1/	21,936	22,472	41,690	56,023	71,653	66,998
Trinidad and Tobago	2/	3,077	2,286	7,367	8,622	3,577
"Other Latin America"						
British West Indies	14,042 2/	9,043	11,665	7,983	16,047	11,491
French West Indies and French Guiana	533	1,044	1,310	1,104	1,387	2,157
"Other Asia"						
Aden and South Arabia	2,435	2,757	3,563	4,029	4,468	n.a.
Afghanistan	3,616	5,288	4,995	5,491	6,348	5,636
Bahrain	574	1,415	1,397	2,046	2,546	4,122
Burma	4,501	2,468	9,865	32,508	35,893	n.a.
Cambodia	15,297	12,606	6,931	1,491	1,694	2,682
Ceylon	6,470	4,858	3,101	2,410	2,723	2,401
Goa	902	110	472	98	33	n.a.
Iran 1/	31,349	18,742	23,505	23,422	61,972	66,930
Iraq	20,190	8,489	19,849	21,601	65,419	n.a.
Jordan	1,608	1,161	2,792	2,715	7,917	15,991
Kuwait	27,124	33,033	46,539	56,363	51,972	35,523
Laos	4,636	14,007	8,818	4,978	4,951	3,234
Lebanon	52,283	65,873	76,320	84,194	113,223	99,715
Malaysia	7,557	18,368	24,104	22,167	36,295	25,947
Nepal	981	1,106	2,059	1,954	6,222	n.a.
Pakistan	10,065	15,850	17,341	23,056	24,799	19,417
Ryukyu Islands (including Okinawa)	14,599	17,030	21,722	25,566	32,678	n.a.
Saudi Arabia	24,871	28,384	61,710	197,229	288,036	283,601
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	8,940
Syria	2,558	4,894	2,111	7,583	3,179	4,030
Viet-Nam	7,906	10,057	12,127	19,043	19,708	39,035
"Other Africa"						
Algeria	504	1,607	903	1,529	2,090	7,633
Ethiopia (including Eritrea)	11,061	17,045	22,275	33,736	45,200	44,123
French Somaliland	776	758	1,740	1,583	889	1,557
Ghana	1,063	4,068	6,433	5,589	5,127	2,621
Guinea	1,258	540	853	395	455	634
Ivory Coast	389	1,360	936	1,367	1,919	n.a.
Kenya	n.a.	n.a.	2,109	2,574	1,872	1,461
Liberia	21,864	17,619	22,009	20,011	17,622	17,887
Libya	5,421	5,496	14,084	28,921	26,759	34,806
Malagasy Republic	326	639	561	638	1,054	913
Mauritania	440	21,048	11	23	66	8
Mozambique	1,550	2,510	1,361	2,505	1,608	1,583
Nigeria	21,772	26,796	17,811	15,726	20,283	n.a.
"Portuguese West Africa"	419	656	2,450	4,432	4,629	4,378
Somali Republic	1,662	571	840	508	820	835
Southern Rhodesia 3/	6,469	6,774	4,374	3,367	3,671	11,000
Sudan	1,990	2,432	2,492	2,232	2,219	3,708
Tunisia	1,216	10,881	975	949	988	1,757
"Other countries"						
New Caledonia	1,407	32	1,362	1,691	1,740	n.a.
New Zealand	3,967	4,685	10,475	11,956	19,706	18,681

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Data for Trinidad and Tobago included with British West Indies.
3/ Includes data reported for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia).
n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8.- Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1965

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	15,078	5	421	11,571	3,001	80	16,566	-	78	14,641	1,754	93
Belgium	121,160	137	9,992	54,524	32,360	24,147	111,379	11	1,789	67,826	22,573	19,180
Denmark	22,733	3,494	770	2,139	15,925	355	35,638	4,034	4,364	2,379	24,780	81
Finland	990	-	7	258	725	-	26,962	33	-	101	26,567	261
France	298,603	1,416	22,989	21,182	35,399	17,618	279,026	2,342	5,895	223,930	11,512	35,347
Germany	225,586	371	[illegible]	88,902	54,450	36,573	135,772	167	2,625	78,554	45,312	9,114
Greece	2,571	[illegible]	[illegible]	2,493	34	22	3,491	26	13	3,416	19	17
Italy	99,696	842	5,91[illegible]	56,194	33,301	3,448	90,462	334	1,549	63,141	22,779	2,659
Netherlands	296,413	2,262	12,071	136,332	25,918	119,830	213,018	1,146	12,021	147,790	22,430	29,631
Norway	95,685	38,069	27,966	5,270	24,043	337	127,321	86,935	4,915	6,902	28,116	453
Portugal	21,744	47	736	19,847	673	441	32,871	25	130	11,683	20,677	356
Spain	36,456	373	1,991	21,729	8,848	3,515	37,217	232	1,069	24,350	9,129	2,437
Sweden	79,338	23,166	22,224	7,645	20,457	5,846	124,497	38,885	19,017	11,679	54,701	215
Switzerland	1,581,223	16,453	96,810	1,232,589	176,008	59,363	1,534,383	6,455	45,615	1,346,875	90,861	44,577
Turkey	928	17	38	639	17	217	1,317	-	125	1,016	164	12
United Kingdom	1,371,505	520,849	165,303	546,827	86,724	51,802	1,793,078	381,644	288,733	945,016	130,483	47,202
Yugoslavia	634	-	-	3	500	131	1,586	-	-	450	500	636
Other Western Europe	51,806	873	3,143	36,431	10,132	1,227	86,373	89	1,902	43,875	39,720	787
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1,209	494	-	363	279	73	1,392	666	42	456	177	51
Total Europe	4,323,358	608,870	415,681	2,444,988	528,794	325,025	4,652,349	523,024	389,882	2,994,080	552,254	193,109
Canada	2,011,930	333,267	202,399	666,597	279,607	530,060	2,648,052	347,547	206,891	624,825	1,102,845	365,944
Latin America:												
Argentina	27,782	147	888	18,909	7,108	730	33,156	123	631	18,254	13,642	506
Brazil	15,475	54	69	11,420	3,092	840	14,204	22	1,281	11,535	459	907
Chile	10,322	2	623	5,615	1,676	2,406	8,288	8	410	5,502	443	1,925
Colombia	12,325	27	213	9,546	2,118	421	9,168	8	524	8,011	330	295
Cuba	420	-	27	378	-	15	897	-	28	865	4	-
Mexico	73,842	317	1,961	35,511	28,883	7,170	117,027	964	1,317	39,758	59,902	15,086
Panama	56,338	200	3,668	45,820	4,814	1,836	53,611	62	4,235	43,531	3,153	2,630
Peru	9,959	16	134	7,837	914	1,058	10,094	92	162	9,017	113	710
Uruguay	27,448	116	529	19,431	5,899	1,473	31,154	144	303	25,817	3,047	1,843
Venezuela	55,675	190	1,114	38,626	14,321	1,424	55,585	76	660	34,176	19,338	1,335
Other Latin American Republics	10,561	324	938	6,777	1,598	924	10,730	127	687	7,761	1,390	765
Bahamas and Bermuda	83,474	4,397	7,272	36,808	26,928	8,069	93,546	3,688	4,209	37,035	29,616	18,998
Netherlands Antilles and Surinam	85,122	2,976	5,485	70,226	4,297	2,138	100,624	1,846	8,311	81,006	6,278	3,183
Other Latin America	2,967	5	79	1,864	955	64	2,061	5	83	1,737	72	164
Total Latin America	471,710	8,771	23,000	308,768	102,603	28,568	540,145	7,165	22,841	324,005	137,787	48,347
Asia:												
China Mainland	36	10	-	22	-	4	31	20	-	11	-	-
Hong Kong	126,698	70	2,525	116,369	4,200	3,534	111,323	58	849	105,094	3,363	1,959
India	11,428	10,014	116	290	1,006	2	11,348	10,003	-	304	1,001	40
Indonesia	171	-	-	168	-	3	375	-	204	149	22	-
Israel	22,783	116	65	6,018	16,230	354	97,604	15	25	4,852	92,503	209
Japan	39,803	4,127	538	6,341	16,650	12,147	74,222	143	417	5,792	64,900	2,970
Korea	115	-	-	115	-	-	118	-	-	118	-	-
Philippines	2,324	11	43	1,470	489	311	17,523	72	45	1,470	14,613	1,323
Taiwan	2,440	1	891	538	1,000	10	3,800	-	22	2,754	1,001	23
Thailand	12,498	—	26	457	12,000	15	5,549	-	8	517	5,010	14
Other Asia	105,995	10,938	4,819	57,652	30,861	1,725	107,559	12,984	2,359	49,179	41,536	1,501
Total Asia	324,291	25,287	9,023	189,440	82,436	18,105	429,452	23,295	3,929	170,240	223,949	8,039
Africa:												
Congo (Leopoldville)	405	-	-	399	2	4	308	-	-	288	-	20
Morocco	946	74	-	800	11	61	784	70	13	608	2	91
South Africa	6,719	26	80	1,054	5,485	74	2,596	10	122	1,090	1,009	365
United Arab Republic (Egypt)	194	4	-	190	-	-	235	-	-	226	2	7
Other Africa	15,735	522	303	4,142	10,605	163	21,414r	514	3,182	5,719	11,681r	318
Total Africa	23,999	626	383	6,585	16,103	302	25,337r	594	3,317	7,931	12,694r	801
Other countries:												
Australia	31,132	68	52	1,429	25,866	3,717	71,399	-	195	2,703	68,157	344
All other	8,819	9	-	4,418	4,363	29	23,164	-	-	3,772	19,359	33
Total other countries	39,951	77	52	5,847	30,229	3,746	94,563	-	195	6,475	87,516	377
International and regional:												
International	257,568	72,479	24,455	9,812	150,462	360	537,998	220,872	9,644	3,801	303,681	-
European regional	7,827	-	-	-	7,827	-	19,400	-	-	-	19,400	-
Latin American regional	27,803	27,778	-	25	-	-	30,500	30,500	-	-	-	-
Total international and regional	293,198	100,257	24,455	9,837	158,289	360	587,898	251,372	9,644	3,801	323,081	-
Grand total	7,488,437	1,077,155	674,993	3,632,062	1,198,061	906,166	8,977,796r	1,152,997	636,699	4,131,357	2,440,126r	616,617

Note: Excludes transactions in nonmarketable U.S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The financial statements of corporations and other business-type activities of the United States Government, which have appeared in the "Treasury Bulletin" since the August 1956 issue, are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, Revised, issued June 16, 1965. These regulations were issued pursuant to the Budget and Accounting Procedures Act of 1950. They superseded Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments, and other recoverable assets, were brought under the regulations as the agency accounting systems were developed to where they were capable of furnishing the required financial reports.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain financial contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first statements of financial condition published under Circular 966 were as of March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Section II and III. The first of these statements under Circular 966 covered the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1, when originally issued in 1956, extended the coverage to include all executive agencies and activities not previously reporting under Circular 966, but required only a statement of financial condition annually as of June 30. These were activities which were not principally of a business-type nature. Those which had not yet developed formal accounting procedures to provide complete balance-sheet type statements were temporarily authorized to report only assets. Thus, the supplement rounded out provisions for information on properties and other assets, as well as liabilities, of the United States Government all of which is needed by Treasury for the compilation of complete Government-wide financial reports. The first comprehensive reporting under the original Supplement No. 1 was for June 30, 1957, and the data were published in the December 1957 Bulletin as Part B of Table 4 in Section I. The revision to Supplement No. 1 in 1965 made no basic change to the overall purpose of the originally issued supplement; it updated and consolidated all amendments to both the regulation and instructions which had been issued after June 30, 1956.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 1.- Summary by Specified Classes of Activities, March 31, 1966

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	133,058	130,795	708	1,555
Fund balances with the U. S. Treasury 1/.	19,346,320	8,089,868	3,307,084	7,949,367
Investments:				
Public debt securities (par value).....	2,164,990	2,162,085	-	2,906
Securities of Government enterprises...	97,175	97,175	-	-
Unamortized premium, or discount (-)...	-8,625	-8,625	-	*
Other securities.....	6,112,044	335,836	-	5,776,208
Advances to contractors and agents:				
Government agencies.....	59,448	22,087	8,641	28,720
Other.....	145,730	44,871	64,547	36,312
Accounts and notes receivable:				
Government agencies.....	1,312,939	239,394	974,554	98,991
Other (net).....	2,975,383	802,873	108,731	2,063,779
Inventories.....	17,894,033	4,937,566	6,344,995	6,611,473
Allowance for losses (-).....	-866,674	-860,982	-5,692	-
Accrued interest receivable:				
On public debt securities.....	19,282	19,270	-	12
On securities of Government enterprises	690,044	723	-	689,320
Other.....	750,847	204,846	-	546,001
Loans receivable:				
Government agencies.....	107,083	107,083	-	-
Other: U. S. dollar loans.....	28,955,023	19,429,090	-	9,525,932
Foreign currency loans.....	5,161,605	1,129,999	-	4,031,606
Allowance for losses (-).....	-471,999	-448,480	-	-23,519
Acquired security or collateral (net)....	959,463	959,308	-	156
Land, structures, and equipment.....	15,292,082	6,179,259	661,063	8,451,760
Accumulated depreciation (-).....	-5,636,547	-1,808,143	-276,609	-3,551,795
Foreign currencies.....	941,419	653	-	940,766
Other assets (net).....	8,308,895	4,446,364	227,724	3,634,806
Total assets.....	104,443,018	46,212,917 2/	11,415,745	46,814,356 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	969,564	93,945	572,782	302,837
Other.....	1,949,162	522,062	614,271	812,829
Accrued liabilities:				
Government agencies.....	528,407	488,719	1,299	38,390
Other.....	535,732	135,505	208,824	191,403
Advances from:				
Government agencies.....	2,044,484	10,276	1,974,990	59,218
Other.....	26,205	19,096	7,109	-
Trust and deposit liabilities:				
Government agencies.....	912,570	860,000	3,155	49,415
Other.....	269,139	231,438	699	37,002
Bonds, debentures, and notes payable:				
Government agencies.....	159,321	159,321	-	-
Other: Guaranteed by the U. S.....	338,628	333,628	-	-
Not guaranteed by the U. S.....	245,011	245,011	-	-
Other liabilities (including reserves)...	8,615,548	6,621,691	430,026	1,563,831
Total liabilities.....	16,593,771	9,725,691	3,813,155	3,054,925
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	22,458,120	17,444,366	-	5,013,754
Other.....	1,784,769	1,784,769	-	-
Noninterest-bearing investment:				
Capital stock.....	1,041,000	1,041,000	-	-
Appropriations.....	48,854,927	18,534,249	591,767	29,728,911
Capitalization of assets (net).....	4,795,506	1,935,240	340,368	2,519,898
Other.....	25,988,108	6,287,918	6,564,188	13,136,003
Accumulated net income, or deficit (-).	-13,573,198	-10,151,120	106,268	-3,528,347
Deposits of general and special fund revenues (-).....	-3,599,986	-489,197	-	-3,110,788
Total United States interest.....	87,849,247	36,487,225	7,602,591	43,759,431
Total liabilities and investment.....	104,443,018	46,212,917	11,415,745	46,814,356
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	101,422,446	46,638,345	7,496,323	47,287,778
Accumulated net income, or deficit (-)...	-13,573,198	-10,151,120	106,268	-3,528,347
U. S. investment incl. interagency items.	87,849,247	36,487,225	7,602,591	43,759,431
Interagency items:				
Due from Government agencies (-).....	-2,266,688	-466,463	-983,195	-817,031
Due to Government agencies.....	4,614,347	1,612,261	2,552,226	449,860
U. S. investment excl. interagency items.	90,196,905	37,633,023	9,171,622	43,392,259

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966

(In thousands of dollars)

Account	Total	Office of Economic Opportunity: Economic opportunity loan fund	Foreign military sales fund	Agency for International Development: Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	130,795	-	-	-	-	-	14
Fund balances with the U. S. Treasury 1/.	8,089,868	18,827	124,524	1,144,801	1,948,863	208,326	90,181
Investments:							
Public debt securities (par value).....	2,162,085	-	-	-	-	-	-
Securities of Government enterprises...	97,175	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-8,625	-	-	-	-	-	-
Other securities.....	335,836	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	22,087	-	-	-	-	-	-
Other.....	44,871	-	-	13,271	-	39	-
Accounts and notes receivable:							
Government agencies.....	239,394	8	-	-	-	-	-
Other (net).....	802,873	-	-	-	-	-	-
Inventories.....	4,937,566	-	-	-	-	-	-
Allowance for losses (-).....	-860,982	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	19,270	-	-	-	-	-	-
On securities of Government enterprises	723	-	-	-	-	-	-
Other.....	204,846	663	-	1,375	4,808	21,368	-
Loans receivable:							
Government agencies.....	137,083	-	-	-	-	-	-
Other: U. S. dollar loans.....	19,429,090	38,222	113,364	703,582	2,140,243	285,100	-
Foreign currency loans.....	1,129,999	-	-	-	-	1,129,999	-
Allowance for losses (-).....	-448,480	-3,918	-	-	-	-	-
Acquired security or collateral (net)....	959,308	-	-	-	-	-	-
Land, structures, and equipment.....	6,179,259	-	-	-	-	-	-
Accumulated depreciation (-).....	-1,808,143	-	-	-	-	-	-
Foreign currencies.....	653	-	-	-	-	-	-
Other assets (net).....	4,446,364	-	-	1,037	977	-	-
Total assets.....	46,212,917 2/	53,802	237,887	1,864,065	4,094,891	1,644,832	90,195
LIABILITIES							
Accounts payable:							
Government agencies.....	93,945	-	-	-	-	-	-
Other.....	522,062	-	-	*	-	-	-
Accrued liabilities:							
Government agencies.....	488,719	860	-	-	-	-	-
Other.....	135,505	-	-	-	-	-	-
Advances from:							
Government agencies.....	10,276	-	-	-	-	-	-
Other.....	19,096	-	16,974	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	860,000	-	-	-	-	-	-
Other.....	231,438	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	159,321	-	58,583	-	-	-	-
Other: Guaranteed by the U. S.....	338,628	-	-	-	-	-	-
Not guaranteed by the U. S.....	245,011	-	-	-	-	-	-
Other liabilities (including reserves)...	6,621,691	-	-	-	-	-	196
Total liabilities.....	9,725,691	860	75,557 3/	*	-	-	196 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	17,444,366	-	-	-	-	-	-
Other.....	1,784,769	56,950	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,041,000	-	-	-	-	-	-
Appropriations.....	18,534,249	-	-	1,660,125	4,166,753	2,000,000	30,000
Capitalization of assets (net).....	1,935,240	-	160,651	-	-	-	-
Other.....	6,287,918	-	-	191,800	-101,097	-117,065	27,861
Accumulated net income, or deficit (-).	-10,151,120	-4,008	1,679	12,140	29,235	250,265	32,138
Deposits of general and special fund revenues (-).....	-489,197	-	-	-	-	-488,368 4/	-
Total United States interest.....	36,487,225	52,942	162,331	1,864,065	4,094,891	1,644,832	89,999
Total liabilities and investment.....	46,212,917	53,802	237,887	1,864,065	4,094,891	1,644,832	90,195
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	46,638,345	56,950	160,651	1,851,925	4,065,655	1,394,567	57,861
Accumulated net income, or deficit (-)...	-10,151,120	-4,008	1,679	12,140	29,235	250,265	32,138
U. S. investment incl. interagency items.	36,487,225	52,942	162,331	1,864,065	4,094,891	1,644,832	89,999
Interagency items:							
Due from Government agencies (-).....	-466,463	-8	-	-	-	-	-
Due to Government agencies.....	1,612,261	860	58,583	-	-	-	-
U. S. investment excl. interagency items.	37,633,023	53,794	220,913	1,864,065	4,094,891	1,644,832	89,999

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Agriculture Department						
			Farmers' Home Administration				
	Commodity Credit Corporation	Federal Crop Insurance Corporation 5/	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing direct loan account	Rural housing insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	3,013	*	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	12,054	36,312	107,850	10,013	832	117,737	50,826
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	102,995	*	3,758	3,833	2,591	3,855	77
Other (net).....	635,439	8,754	36	2	1,259	15	3
Inventories.....	3,577,827	-	-	-	-	-	-
Allowance for losses (-).....	-860,465	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	4,392	-	34,406	2,865	3,198	4,724	186
Loans receivable:							
Government agencies.....	45,000	-	-	-	-	-	-
Other: U. S. dollar loans.....	2,820,447 6/	-	1,113,621	105,609	251,024	687,757	49,413
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-106,615	-	-115,534	-19,194	-	-4,410	-
Acquired security or collateral (net)....	-	-	513	134	636	160	-
Land, structures, and equipment.....	195,868	616	38	-	-	-	-
Accumulated depreciation (-).....	-137,760	-308	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	3,660,718	-	624	201	84	5	-
Total assets.....	9,952,914	45,374	1,145,313	103,462	259,624	809,842	100,505
LIABILITIES							
Accounts payable:							
Government agencies.....	1,297	65	-	-	-	-	-
Other.....	67,809	9	8	*	4,953	4	-
Accrued liabilities:							
Government agencies.....	200,484	253	4,065	15	3,035	6,089	-
Other.....	97,124	4,597	*	220	865	*	1
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	851,914	-	-	-	-	-	-
Other.....	41,590	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	4,773,983	6,630	-	-	4,205	-	168
Total liabilities.....	6,034,202	11,554	4,073	236	13,058 3/	6,094	170 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	7,349,506	-	597,960	-	222,790	663,428	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	40,000	-	-	-	-	-
Appropriations.....	-	113,016	7,100	160,000	1,000	2,500	100,000
Capitalization of assets (net).....	-	308	456,079	45,858	-	135,505	-
Other.....	4,612,887 7/	-577	-	-	-	-	-
Accumulated net income, or deficit (-).	-8,143,682	-118,928	80,102	-102,631	22,775	2,316	335
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,918,712	33,819	1,141,240	103,227	246,565	803,749	100,335
Total liabilities and investment.....	9,952,914	45,374	1,145,313	103,462	259,624	809,842	100,505
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	12,062,394	152,747	1,061,138	205,858	223,790	801,433	100,000
Accumulated net income, or deficit (-)...	-8,143,682	-118,928	80,102	-102,631	22,775	2,316	335
U. S. investment incl. interagency items.	3,918,712	33,819	1,141,240	103,227	246,565	803,749	100,335
Interagency items:							
Due from Government agencies (-).....	-147,995	*	-3,758	-3,833	-2,591	-3,855	-77
Due to Government agencies.....	1,053,696	319	4,065	15	3,035	6,089	-
U. S. investment excl. interagency items.	4,824,412	34,138	1,141,546	99,409	247,010	805,983	100,258

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)	Commerce Department					Defense Department
				Maritime Administration			Defense Supply Agency
	Expansion of defense production	Aviation war risk insurance revolving fund	Economic Development Administration: Economic development fund	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	6,297	-	-
Fund balances with the U. S. Treasury 1/.	-	38	13,066	290	40	4	1
Investments:							
Public debt securities (par value).....	-	-	-	760	-	3,636	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-29	-	-24	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,196	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	15,804	-	-
Other (net).....	-	*	*	-	721	-	-
Inventories.....	-	-	-	-	9	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	13	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	2,842	154	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	3,500	-	-
Other: U. S. dollar loans.....	-	-	154,845	23,379	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-8,786	-11,189	-	-	-
Acquired security or collateral (net)....	-	-	118	6,704	-	-	-
Land, structures, and equipment.....	-	*	-	-	-	-	-
Accumulated depreciation (-).....	-	*	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	6	3	7,312	-	-
Total assets.....	-	38	162,091	20,072	35,879	3,629	1
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	3	-	-	-
Other.....	-	-	6	-	1,493	1	-
Accrued liabilities:							
Government agencies.....	6,611	-	-	70	276	-	-
Other.....	-	*	-	-	269	-	-
Advances from:							
Government agencies.....	-	-	-	-	10,274	-	1
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	3,500	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	712	-	5,718	-	-
Total liabilities.....	6,611	*	718	3,573 3/	18,030	1	1
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	78,606	-	-	8,675	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	159,831	-	-	-	-
Other.....	-	-	-	-	-1,296	-	-
Accumulated net income, or deficit (-).	-85,217	38	1,542	7,824	19,145	3,628	-1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-6,611	38	161,373	16,499	17,849	3,628	-1
Total liabilities and investment.....	-	38	162,091	20,072	35,879	3,629	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	78,606	-	159,831	8,675	-1,296	-	-
Accumulated net income, or deficit (-)...	-85,217	38	1,542	7,824	19,145	3,628	-1
U. S. investment incl. interagency items.	-6,611	38	161,373	16,499	17,849	3,628	-1
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-19,304	-	-
Due to Government agencies.....	6,611	-	-	3,573	10,550	-	1
U. S. investment excl. interagency items.	-	38	161,373	20,072	9,094	3,628	1

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					Health, Education, and Welfare Department	
	Air Force Department	Army Department	Navy Department		Office of Civil Defense	Food and Drug Administration	Public Health Service
	Defense production guaranties		Laundry service, Naval Academy	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals
ASSETS							
Cash in banks, on hand, and in transit...	-	*	-	-	-	11	-
Fund balances with the U. S. Treasury 1/.	5,121	4,905	83	7,158	1,497	1,853	24
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	31	-	-	4	-
Other (net).....	-	-	53	-	3	11	8
Inventories.....	-	-	-	-	-	-	20
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,868	481	-	5,047	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	402	-	-	948	44
Accumulated depreciation (-).....	-	-	-235	-	-	-377	-20
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	6	-	-	8	3
Total assets.....	14,989	5,386	340	12,205	1,500	2,458	80
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	*	-	-	138	*
Other.....	-	-	2	-	-	-	9
Accrued liabilities:							
Government agencies.....	-	-	17	-	-	-	*
Other.....	-	-	8	-	-	109	3
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	361	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	29	-	-	157	5
Total liabilities.....	-	-	56	-	-	765	17
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	1,500	-	10
Capitalization of assets (net).....	-	-	-	-	-	-	2
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	14,989	5,386	284	12,205	-	1,694	51
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,989	5,386	284	12,205	1,500	1,694	63
Total liabilities and investment.....	14,989	5,386	340	12,205	1,500	2,458	80
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	1,500	-	12
Accumulated net income, or deficit (-)...	14,989	5,386	284	12,205	-	1,694	51
U. S. investment incl. interagency items.	14,989	5,386	284	12,205	1,500	1,694	63
Interagency items:							
Due from Government agencies (-).....	-	-	-31	-	-	-4	-
Due to Government agencies.....	-	-	17	-	-	138	*
U. S. investment excl. interagency items.	14,989	5,386	270	12,205	1,500	1,828	63

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	HEW Dept.- (Continued)	Housing and Urban Development Department					
		Office of the Secretary					
	Social Security Administration						
	Bureau of Federal Credit Unions	College housing loans	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Rehabilitation loan fund
ASSETS							
Cash in banks, on hand, and in transit...	53	4	-	-	15	89	-
Fund balances with the U. S. Treasury 1/.	1,862	84,197	9,769	33,565	2,709	1,117,816	49,894
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	2,593	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	25	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	6	-	-	-	-	-	-
Other (net).....	390	162	32	-	*	342	-
Inventories.....	-	-	-	-	19	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	24,028	2,439	5	164	9,441	*
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,112,835	205,485	-	10,502	244,115	106
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-2,641	-6,165	-	-649	-	-
Acquired security or collateral (net)....	-	-	-	-	2,628	-	-
Land, structures, and equipment.....	259	-	-	-	2,698	-	-
Accumulated depreciation (-).....	-136	-	-	-	-2,688	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	13	469	325	33,455	273	4,500	1,045
Total assets.....	2,472	2,219,054	211,885	67,025	18,265	1,376,304	51,046
LIABILITIES							
Accounts payable:							
Government agencies.....	-	336	179	-	6	794	*
Other.....	74	10	1	25	12	-	-
Accrued liabilities:							
Government agencies.....	-	15,359	1,688	-	-	2,207	-
Other.....	279	-	-	-	1	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	111	6,156	1,496	-	18	18,078	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	439	-	-	-	48	-	-
Total liabilities.....	902	21,861	3,364	25	84	21,079 3/	*
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	2,191,981	218,568	-	-	475,240	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	87,000	1,322,234	2,408,745	51,542
Capitalization of assets (net).....	-	-	-	24,551	-136,326	-	-
Other.....	-	-	-	-11,641	-	-	-
Accumulated net income, or deficit (-).	1,570	5,212	-10,047	-32,909	-1,167,727	-1,528,760	-497
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,570	2,197,193	208,521	67,001	18,181	1,355,225	51,046
Total liabilities and investment.....	2,472	2,219,054	211,885	67,025	18,265	1,376,304	51,046
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	2,191,981	218,568	99,910	1,185,908	2,883,985	51,542
Accumulated net income, or deficit (-)...	1,570	5,212	-10,047	-32,909	-1,167,727	-1,528,760	-497
U. S. investment incl. interagency items.	1,570	2,197,193	208,521	67,001	18,181	1,355,225	51,046
Interagency items:							
Due from Government agencies (-).....	-6	-	-	-	-2,593	-	-
Due to Government agencies.....	-	15,695	1,866	-	6	3,001	*
U. S. investment excl. interagency items.	1,564	2,212,888	210,388	67,001	15,594	1,358,226	51,046

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Department - (Continued)						
	Office of the Secretary - (Continued)			Federal National Mortgage Association			Federal Housing Administration
	Community disposal operations fund	Housing for the elderly	Urban mass transportation fund	Special assistance functions	Management and liquidating functions	Government mortgage liquidation fund	
ASSETS							
Cash in banks, on hand, and in transit	89	26	-	-	548	*	-6,340
Fund balances with the U. S. Treasury 1/	4,342	191,640	195,375	1,579	2,311	8,222	52,785
Investments:							
Public debt securities (par value)	-	-	-	-	-	29,157	547,361
Securities of Government enterprises	388	-	-	12	453	-	93,730
Unamortized premium, or discount (-)	-	-	-	-	-	-810	-4,388
Other securities	-	-	-	-	-	66,010	304
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	6,050	796	-	15,548
Other (net)	-	-	-	110	1,766	-	13,800
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	3,381
On securities of Government enterprises	4	-	-	*	3	-	716
Other	-	1,467	29	5,738	3,535	962	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	5,019	134,872	2,400	1,032,063 8/	836,607 8/	-	131,356
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-50	-1,349	-	-4,464 9/	-20,505 10/	-	-5,881
Acquired security or collateral (net)	-	-	-	2,439	2,424	-	771,891
Land, structures, and equipment	-	-	-	-	772	-	7,525
Accumulated depreciation (-)	-	-	-	-	-531	-	-3,677
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	5	356	167	1,063	391	425	93,658
Total assets	9,797	327,011	197,971	1,044,591	828,570	103,966	1,711,769
LIABILITIES							
Accounts payable:							
Government agencies	253	-	-	-	1	-	2,449
Other	1	-	-	-	1	-	22,769
Accrued liabilities:							
Government agencies	-	-	-	8,088	6,794	-	1,150
Other	-	-	-	403	742	-	5,130
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	77	-	2,504
Other	106	195	-	16,752	15,698	103,966	20,443
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	97,239
Other: Guaranteed by the U. S.	-	-	-	-	-	-	338,236
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	136	783	-	114,237
Total liabilities	361	195	-	25,379	24,096	103,966	604,157 3/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	919,910	706,650	-	10,000
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	325,000	228,275	-	-	-	-
Capitalization of assets (net)	80,929	-	-	-	-	-	-
Other	-57,500	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-13,993	1,817	-30,304	99,301	97,824	-	1,097,612
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	9,436	326,817	197,971	1,019,211	804,474	-	1,107,612
Total liabilities and investment	9,797	327,011	197,971	1,044,591	828,570	103,966	1,711,769
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	23,429	325,000	228,275	919,910	706,650	-	10,000
Accumulated net income, or deficit (-)	-13,993	1,817	-30,304	99,301	97,824	-	1,097,612
U. S. investment incl. interagency items	9,436	326,817	197,971	1,019,211	804,474	-	1,107,612
Interagency items:							
Due from Government agencies (-)	-392	-	-	-6,061	-1,252	-	-109,994
Due to Government agencies	253	-	-	8,088	6,871	-	103,341
U. S. investment excl. interagency items	9,298	326,817	197,971	1,021,238	810,093	-	1,100,959

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Dept. - (Continued)	Interior Department					
		Bureau of Indian Affairs		Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries	
	Public Housing Administration	Revolving fund for loans	Liquidation of Hoonah housing project	Alaska Railroad revolving fund	Helium fund	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund
ASSETS							
Cash in banks, on hand, and in transit...	*	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	146,093	4,015	111	13,433	871	135	7,359
Investments:							
Public debt securities (psr value).....	12,000	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-16	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advsnces to contractors and sgents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	138	-	-	-	1	-	-
Accounts snd notes receivable:							
Government sgencies.....	4	-	-	1,485	2,167	-	-
Other (net).....	445	-	-	981	325	-	2
Inventories.....	72	-	-	3,729	516	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,100	-	-	-	-	-	66
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollsr loans.....	62,404	23,689	158	-	-	393	5,533
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,129	-4,385	-148	-	-	-	-108
Acquired security or collateral (net)....	-	-	-	-	-	-	1
Land, structures, snd equipment.....	4,085	-	-	139,463	59,933	-	7
Accumulsted depreciation (-).....	-2,360	-	-	-27,349	-21,828	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	69	-	-	12,148	111,795 11/	-	7
Total assets.....	222,906	23,318	121	143,889	153,781	528	12,867
LIABILITIES							
Accounts payable:							
Government agencies.....	220	-	-	5,587	148	-	-
Other.....	87,023	-	-	321	4,013	-	13
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	879	-	-	459	-	-	2
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	371	-	-
Trust snd deposit liabilities:							
Government agencies.....	468	-	-	298	130	-	-
Other.....	129	-	-	69	33	-	37
Bonds, debentures, snd notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other lisbilities (including reserves)...	2,597	-	-	720	550	-	-
Total lisbilities.....	91,316 3/	-	-	7,455	5,244	-	52
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	36,500	400	-
Other.....	-	-	-	-	44,465	-	-
Noninterest-bearing investment:							
Capital stock.....	1,000	-	-	-	-	-	-
Appropriations.....	2,033,075	24,699	-	192,685	-	-	13,000
Capitslization of sssets (net).....	246,359	-	-	20,418	180	-	-
Other.....	-	2,780	240	-74,516	-	-	-
Accumulsted net income, or deficit (-).	-2,148,844	-4,161	-119	-2,153	67,393	128	-185
Deposits of general snd specisl fund revenues (-).....	-	-	-	-	-	-	-
Totsl United Stsates interest.....	131,590	23,318	121	136,434	148,537	528	12,815
Totsl lisbilities snd investment.....	222,906	23,318	121	143,889	153,781	528	12,867
ANALYSIS OF UNITED STATES INVESTMENT							
United Stsates investment.....	2,280,434	27,479	240	138,587	81,144	400	13,000
Accumulsted net income, or deficit (-)...	-2,148,844	-4,161	-119	-2,153	67,393	128	-185
U. S. investment incl. interagency items.	131,590	23,318	121	136,434	148,537	528	12,815
Interagency items:							
Due from Government agencies (-).....	-4	-	-	-1,485	-2,167	-	-
Due to Government agencies.....	688	-	-	5,885	278	-	-
U. S. investment excl. interagency items.	132,275	23,318	121	140,835	146,648	528	12,815

Footnotes st end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department		Post Office Department
	Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security		Postal fund 13/
	Fund for emergency expenses, Fort Peck Project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund 12/	Farm labor supply revolving fund	
ASSETS							
Cash in banks, on hand, and in transit...	-	-	*	-	-	-	116,646
Fund balances with the U. S. Treasury 1/.	4,220	25,910	209	282	305,096	171	400,783
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	11	102	-	-	-	-	21,974
Other.....	1	75	-	-	-	-	2,074
Accounts and notes receivable:							
Government agencies.....	*	57	131	-	-	-	67,590
Other (net).....	15	821	1,289	-	-	24	40,144
Inventories.....	66	603	-	-	-	-	9,488
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	7,079	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-6,439	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	17,773	461,375	410	-	-	-	1,334,629 14/
Accumulated depreciation (-).....	-1,794	-13,959	-237	-	-	-	-529,820
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	81	177,553 15/	9,156	-	-	-	-
Total assets.....	20,373	652,538	10,958	921	305,096	194	1,463,507
LIABILITIES							
Accounts payable:							
Government agencies.....	4	80	405	-	-	-	81,336
Other.....	24	5,359	4	-	-	1	238,642
Accrued liabilities:							
Government agencies.....	-	-	308	3,440	-	-	-
Other.....	-	-	82	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	*	-
Trust and deposit liabilities:							
Government agencies.....	-	-	102	-	-	-	-
Other.....	17	4,265	2	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	2	111	177	-	-	-	307,320
Total liabilities.....	47	9,815	1,080	3,440	-	1	627,298 16/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	1,225	32,935	-	-	-
Other.....	-	-	10,136	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-4,620	604,410	750	-	288,000	-	-
Capitalization of assets (net).....	1,876	39,147	-	-	-	-	-
Other.....	3,602	5,066	-	-	-	-	1,497,952
Accumulated net income, or deficit (-).	19,468	-5,072	-2,233	-35,454	17,096	193	-661,743
Deposits of general and special fund revenues (-).....	-	-830	-	-	-	-	-
Total United States interest.....	20,326	642,722	9,878	-2,519	305,096	193	836,209
Total liabilities and investment.....	20,373	652,538	10,958	921	305,096	194	1,463,507
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	858	647,795	12,111	32,935	288,000	-	1,497,952
Accumulated net income, or deficit (-)...	19,468	-5,072	-2,233	-35,454	17,096	193	-661,743
U. S. investment incl. interagency items.	20,326	642,722	9,878	-2,519	305,096	193	836,209
Interagency items:							
Due from Government agencies (-).....	-11	-159	-131	-	-	-	-89,564
Due to Government agencies.....	4	80	815	3,440	-	-	81,336
U. S. investment excl. interagency items.	20,319	642,644	10,562	921	305,096	193	827,981

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Treasury Department				General Services Administration		Veterans' Administration
	Office of the Secretary	Bureau of Accounts	Office of the Treasurer	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Canteen service revolving fund
	Federal Farm Mortgage Corporation liquidation fund	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund				
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	3,387
Fund balances with the U. S. Treasury 1/.	159	99	22	139	105	31,837	204
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	2	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	134	58
Other (net).....	-	-	63	-	70	25,353	492
Inventories.....	-	-	-	-	-	1,287,700	6,891
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	116	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	15,092	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-12,515	-	-	-
Acquired security or collateral (net)....	-	-	-	*	-	-	-
Land, structures, and equipment.....	-	-	-	-	98	167	7,616
Accumulated depreciation (-).....	-	-	-	-	-	-65	-4,119
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	1,049	23	443
Total assets.....	159	99	85	2,832	1,321	1,345,151	14,972
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	48	129
Other.....	34	-	-	*	-	89	2,006
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	173,993	-
Other.....	-	-	-	-	-	-	645
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	166
Other.....	-	-	-	-	-	-	440
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	124	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	1	-	42	1,084
Total liabilities.....	159	-	-	2	-	174,172	4,470
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	1,911,700	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	1,352	100	-	-	515	-
Capitalization of assets (net).....	-	-	-	-	-	-	368
Other.....	-	767	-	-	1,321	-	-
Accumulated net income, or deficit (-).	-	-2,020	-15	2,830	-	-741,237	10,135
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	99	85	2,830	1,321	1,170,978	10,503
Total liabilities and investment.....	159	99	85	2,832	1,321	1,345,151	14,972
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	2,119	100	-	1,321	1,912,215	368
Accumulated net income, or deficit (-)...	-	-2,020	-15	2,830	-	-741,237	10,135
U. S. investment incl. interagency items.	-	99	85	2,830	1,321	1,170,978	10,503
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-134	-58
Due to Government agencies.....	-	-	-	-	-	174,042	295
U. S. investment excl. interagency items.	-	99	85	2,830	1,321	1,344,887	10,739

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)						
	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Servicemen's group life insurance fund	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' reopened insurance fund
ASSETS							
Cash in banks, on hand, and in transit...	328	280	-	-	18	-	111
Fund balances with the U. S. Treasury 1/.	898,860	58,526	4	887	445	44	1,012
Investments:							
Public debt securities (par value).....	-	-	-		-	-	15,336
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	3	100	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	7,932	1,757	6	-	19	-	1
Inventories.....	-	-	-		-	-	-
Allowance for losses (-).....	-	-	-	-	-		-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	271
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1,826	1,903	-	-	94	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	577,247 8/	652,001 8/	-	-	4,805	16	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	4,166	163,451	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	6,616	7,110	-	-	13	-	8
Total assets.....	1,496,979	885,127	9	887	5,393	60	16,738
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	32,864	14,293	7	58	976	-	5,276
Accrued liabilities:							
Government agencies.....	4,582	-	3	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-		-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	811	826	-	-	35,680	4	9,728
Total liabilities.....	38,256	15,119 3/	10	58	36,656	4	15,004
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,424,360	-	-			-	-
Other.....	-	-	-		-	-	1,650
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	4,500	2,028	-
Capitalization of assets (net).....	-	649,488	-	-	-	-	-
Other.....	-	305,718 17/	-	-		-	
Accumulated net income, or deficit (-).	34,363	-85,198	-1	830	-35,763	-1,971	84
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,458,723	870,009	-1	830	-31,263	57	1,734
Total liabilities and investment.....	1,496,979	885,127	9	887	5,393	60	16,738
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,424,360	955,206	-	-	4,500	2,028	1,650
Accumulated net income, or deficit (-)...	34,363	-85,198	-1	830	-35,763	-1,971	84
U. S. investment incl. interagency items.	1,458,723	870,009	-1	830	-31,263	57	1,734
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	4,582	-	3	-	-	-	-
U. S. investment excl. interagency items.	1,463,305	870,009	2	830	-31,263	57	1,734

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration-(Continued)		Export-Import Bank of Washington		Farm Credit Administration			Federal Home Loan Bank Board
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses	Short-term credit investment fund	Banks for cooperatives investment fund	Revolving fund
ASSETS								
Cash in banks, on hand, and in transit...	204	-	470	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	593	296	1,368	-	1,003	47,470	97,874	902
Investments:								
Public debt securities (par value).....	163,577	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	1,250	-	82,530	52,126	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	10	-	-	-
Accounts and notes receivable:								
Government agencies.....	-	-	-	-	11	-	-	593
Other (net).....	1	-	776	-	-	-	-	1,489
Inventories.....	-	-	2	-	-	-	-	19
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	4,253	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	124	-	56,643	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	58,583 18/	-	-	-	-	-
Other: U. S. dollar loans.....	6,324	91	3,377,629 19/	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	427	-	230	-	-	864
Accumulated depreciation (-).....	-	-	-279	-	-230	-	-	-476
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	12	-	5	-	-	-	-	5
Total assets.....	175,088	387	3,495,623	1,250	1,023	130,000	150,000	3,395
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	13	-	37	-	-	15
Other.....	1,050	2	150	-	160	-	-	18
Accrued liabilities:								
Government agencies.....	-	-	2,291	-	-	-	-	540
Other.....	-	-	14,210	-	-	-	-	502
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	33	-	81	-	-	335
Other.....	-	-	472	-	14	-	-	61
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	157,378	-	1,099,799	-	903	-	-	1,561
Total liabilities.....	158,428	2	1,116,968 3/	-	1,195	-	-	3,032
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	347,200	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	1,000,000	-	-	-	-	-
Appropriations.....	-	400	-	-	-	130,000	150,000	-
Capitalization of assets (net).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	1,250	-272	-	-	-
Accumulated net income, or deficit (-).	16,660	-15	1,031,455	*	100	-	-	363
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	16,660	385	2,378,655	1,250	-172	130,000	150,000	363
Total liabilities and investment.....	175,088	387	3,495,623	1,250	1,023	130,000	150,000	3,395
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	-	400	1,347,200	1,250	-272	130,000	150,000	-
Accumulated net income, or deficit (-)...	16,660	-15	1,031,455	*	100	-	-	363
U. S. investment incl. interagency items.	16,660	385	2,378,655	1,250	-172	130,000	150,000	363
Interagency items:								
Due from Government agencies (-).....	-	-	-58,583	-	-11	-	-	-593
Due to Government agencies.....	-	-	2,337	-	118	-	-	890
U. S. investment excl. interagency items.	16,660	385	2,322,409	1,250	-65	130,000	150,000	660

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board - (Continued)		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			Revolving fund	Lease guarantees revolving fund		Informational media guaranty fund
ASSETS								
Cash in banks, on hand, and in transit...	225	-	5,114	5	73	-	115	-
Fund balances with the U. S. Treasury 1/.	3,220	346	9,579	86	293,959	5,000	65,827	26
Investments:								
Public debt securities (par value).....	1,390,258	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-3,359	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	133,616	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	1	26,868	-	66	-
Accounts and notes receivable:								
Government agencies.....	2	-	3,881	-	-	-	7,924	-
Other (net).....	26,296	-	4,896	80	604	-	26,084	-
Inventories.....	-	-	11,723	94	-	-	38,787	-
Allowance for losses (-).....	-	-	-	-	-	-	-517	-
Accrued interest receivable:								
On public debt securities.....	11,352	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other.....	50	-	-	-	14,136	-	2	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	250,640	-	-	-	1,228,630	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-61,517	-	-	-	-50,890	-	-	-
Acquired security or collateral (net)....	-	-	-	-	4,044	-	-	-
Land, structures, and equipment.....	36	-	740,122	131,334	-	-	3,071,521	-
Accumulated depreciation (-).....	-15	-	-291,468	-8,695	-	-	-759,717	-
Foreign currencies.....	-	-	-	-	-	-	-	653
Other assets (net).....	10	-	16,018	-	3,221	-	293,894	-
Total assets.....	1,617,197	346	499,865	122,906	1,654,261	5,000	2,743,987	679
LIABILITIES								
Accounts payable:								
Government agencies.....	563	-	344	13	-	-	-518	-
Other.....	-	68	2,206	20	262	-	29,702	235
Accrued liabilities:								
Government agencies.....	24	-	6,821	1,258	36,363	-	842	1,193
Other.....	38	-	3,869	90	431	-	4,546	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	1,390	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	5	-	1,157	-	-	-	2,729	-
Other.....	143	-	164	-	178	-	806	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	267	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	11	-	-	-	-	245,000	-
Other liabilities (including reserves)...	46,975	-	12,869	156	21,572	-	13,378	-
Total liabilities.....	47,747 3/	346	28,821	1,538	58,806 3/	-	296,485	1,428
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	124,676	-	-	100,000	22,056
Other.....	-	-	329,873	17,443 20/	1,324,252	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	475,748	5,000	1,947,807	-
Capitalization of assets (net).....	-	-	-	-	-	-	50,017	-
Other.....	-	-	-	-	635	-	-	-
Accumulated net income, or deficit (-).	1,569,449 21/	-	141,171	-20,751	-205,180	-	349,678 22/	-22,805
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	1,569,449	-	471,044	121,368	1,595,456	5,000	2,447,502	-749
Total liabilities and investment.....	1,617,197	346	499,865	122,906	1,654,261	5,000	2,743,987	679
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	-	-	329,873	142,119	1,800,635	5,000	2,097,824	22,056
Accumulated net income, or deficit (-)...	1,569,449	-	141,171	-20,751	-205,180	-	349,678	-22,805
U. S. investment incl. interagency items.	1,569,449	-	471,044	121,368	1,595,456	5,000	2,447,502	-749
Interagency items:								
Due from Government agencies (-).....	-2	-	-3,881	-	-	-	-7,924	-
Due to Government agencies.....	591	-	8,323	1,271	36,363	-	3,053	1,193
U. S. investment excl. interagency items.	1,570,039	-	475,485	122,639	1,631,818	5,000	2,442,631	444

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1966

(In thousands of dollars)

Account	Total	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	708	563	-	-	12	-	-
Fund balances with the U. S. Treasury 1/.	3,307,984	10,882	4,978	579	6,085	985	8,480
Investments:							
Public debt securities (par value).....	-	-		-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-		-	-
Advances to contractors and agents:							
Government agencies.....	8,641	-	-	-	*	-	55
Other.....	64,547	-	-	-	1	6	114
Accounts and notes receivable:							
Government agencies.....	974,554	20,208	1,500	392	1,734	1,030	18,901
Other (net).....	108,731	81	-	*	76	15	940
Inventories.....	1,344,996	[illegible],963	5,560	100	5,801	338	4,341
Allowance for losses (-).....	-5,092	-	-5,560	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	6[illegible]	[illegible],221	-	620	46,613	1,280	96,578
Accumulated depreciation (-).....	-276,609	-17,101	-	-369	-21,609	-822	-16,682
Other assets (net).....	297,724	281	-	-	41	31	70,138
Total assets.....	11,415,745	85,399	6,478	1,322	38,756	2,862	182,866
LIABILITIES							
Accounts payable:							
Government agencies.....	574,784	423	209	90	524	625	100
Other.....	114,271	6,597	-	69	836	177	798
Accrued liabilities:							
Government agencies.....	1,299	47	687	*	63	53	-
Other.....	229,824	772	-	317	349	262	1,716
Advances from:							
Government agencies.....	1,974,990	7,237	-	-	168	22	18,090
Other.....	7,109	-	-	-	*	-	39
Trust and deposit liabilities:							
Government agencies.....	3,155	1,974	-	-	-	-	-
Other.....	199	465	-	2	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	430,026	3,909	-	231	634	370	3,486
Total liabilities.....	3,813,155	16,421	897	608	2,575	1,510	24,231
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-		-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	591,707	11,0[illegible]	5,000	300	-	400	12,934
Capitalization of assets (net).....	3,[illegible],308	3[illegible],315	-	321	29,670	560	144,366
Other.....	6,504,188	-	-	-	-	-	-
Accumulated net income, or deficit (-).	1[illegible],258	23,863	582	92	6,511	393	1,335
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	[illegible]	[illegible]	5,582	713	36,181	1,352	158,635
Total liabilities and investment.....	11,415,745	85,399	6,478	1,322	38,756	2,862	182,866
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	7,496,323	44,815	5,000	621	29,670	960	157,300
Accumulated net income, or deficit (-)...	1[illegible],268	[illegible],863	582	92	6,511	393	1,335
Total United States investment including interagency items.....	7,[illegible],591	[illegible],678	5,582	713	36,181	1,352	158,635
Interagency items:							
Due from Government agencies (-).....	-983,195	-[illegible],208	-1,500	-292	-1,735	-1,030	-18,956
Due to Government agencies.....	[illegible],552,[illegible]26	4,680	897	[illegible]	755	701	18,190
Total United States investment after exclusion of interagency items.....	9,171,624	53,150	4,978	412	35,202	1,023	157,869

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Defense Supply Agency		Air Force Department		Army Department	
	Working capital fund	Defense stock fund	Defense industrial fund 2/	Stock fund	Industrial fund 2/	Stock fund	Industrial fund 2/
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	88	346,533	12,[illegible]	[illegible],353	99,[illegible]	45[illegible],485	574,729
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	[illegible]
Other.....	-	15,486	-	-	-	[illegible]	-
Accounts and notes receivable:							
Government agencies.....	772	125,601	39	84,354	[illegible],590	160,568	[illegible],025
Other (net).....	-	117	-	12,[illegible]	4,[illegible]	[illegible],089	[illegible],736
Inventories.....	116	1,948,[illegible]	938	[illegible]	[illegible],35	2,247,184	[illegible],758
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	923	-	-	-	-	-	-
Accumulated depreciation (-).....	-534	-	-	-	-	-	-
Other assets (net).....	19	30,391	-	5,745	3,447	39,1[illegible]	1,149
Total assets.....	1,383	2,467,035	13,[illegible]	531,899	199,585	[illegible],[illegible],18[illegible]	[illegible],833
LIABILITIES							
Accounts payable:							
Government agencies.....	377	12,374	17	51,532	61,185	285,041	11,928
Other.....	-	168,339	3[illegible]6	91,[illegible]18	39,5[illegible]	111,[illegible]	21,960
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	453	-	[illegible],274	-	29,322
Advances from:							
Government agencies.....	-	-	9,3[illegible] 3/	-	-	-	474,512 3/
Other.....	-	-	-	-	-	-	30
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	210	132	544	-9,673	9,116	7,721	47,85[illegible]
Total liabilities.....	587	180,845	10,714	13[illegible],[illegible]77	111,131	404,029	585,664
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	100	-	1,571	-	[illegible]1,[illegible]	-	[illegible],280
Capitalization of assets (net).....	280	-	-,41[illegible]	-	-[illegible]0	-	[illegible],934
Other.....	-	2,286,190 4/	-	398,4[illegible] 4/	-	2,5[illegible],15[illegible] 4/	-
Accumulated net income, or deficit (-).	417	-	55	-	1[illegible],[illegible]24	-	-[illegible],[illegible]
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	797	2,286,190	[illegible],043	398,422	88,454	[illegible],598,156	[illegible],168
Total liabilities and investment.....	1,384	2,467,035	13,[illegible]	531,899	199,585	[illegible],[illegible]2,18[illegible]	[illegible],833
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	384	2,286,190	2,988	398,422	70,170	2,598,156	[illegible],[illegible]14
Accumulated net income, or deficit (-)...	417	-	55	-	18,284	-	-[illegible],[illegible]04
Total United States investment including interagency items.....	797	2,286,190	[illegible],043	398,4[illegible]	88,454	2,598,156	[illegible],168
Interagency items:							
Due from Government agencies (-).....	-772	-125,601	-39	-84,354	-9[illegible],590	-160,568	-[illegible],401
Due to Government agencies.....	377	1[illegible],[illegible]74	9,351	51,5[illegible]	[illegible]1,185	285,041	49[illegible],430
Total United States investment after exclusion of interagency items.....	401	2,172,963	12,[illegible]05	365,099	69,049	2,722,629	[illegible],138

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)				Health, Education, and Welfare Department		
	Army Department - (Continued)	Navy Department			Public Health Service		Office of the Secretary
	Corps of Engineers	Stock fund	Industrial fund 2/	Marine Corps stock fund	Service and supply fund	Narcotic hospitals: Working capital fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	39,744	60,356	1,387,729	52,891	1,219	81	-310
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	35	-	-82	-	1
Other.....	-	8,829	6,959	112	-	-	-
Accounts and notes receivable:							
Government agencies.....	-5,963	72,996	142,813	709	1,495	77	523
Other (net).....	361	4,775	6,411	539	*	-	-
Inventories.....	7,518	873,793	274,311	209,636	1,843	280	396
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	265,384	-	-	-	420	461	692
Accumulated depreciation (-).....	-130,240	-	-	-	-247	-296	-347
Other assets (net).....	3,117	30,284	39,303	741	-	-	557
Total assets.....	207,846	1,051,032	1,854,567	264,628	4,646	604	1,512
LIABILITIES							
Accounts payable:							
Government agencies.....	4,287	56,091	47,159	27,129	381	7	223
Other.....	12,299	47,791	36,653	9,646	1,082	23	150
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	1	-
Other.....	-	-	170,300	-	211	13	169
Advances from:							
Government agencies.....	607	-	1,327,239 3/	-	-	-	112
Other.....	5,146	-	1,847	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	46,909	8,542	132,164	1,493	163	-	199
Total liabilities.....	69,248	110,424	1,715,363	38,268	1,838	44	853
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,009	-	190,369	-	450	134	-
Capitalization of assets (net).....	-	-	-45,220	-	2,099	101	331
Other.....	95,827	940,609 4/	-	226,360 4/	-	-	-
Accumulated net income, or deficit (-).	21,692	-	-5,945	-	260	324	328
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	138,598	940,609	139,204	226,360	2,808	560	659
Total liabilities and investment.....	207,846	1,051,032	1,854,567	264,628	4,646	604	1,512
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	116,906	940,609	145,149	226,360	2,549	236	331
Accumulated net income, or deficit (-)...	21,692	-	-5,945	-	260	324	328
Total United States investment including interagency items.....	138,598	940,609	139,204	226,360	2,808	560	659
Interagency items:							
Due from Government agencies (-).....	-25,063	-74,996	-142,848	-709	-1,413	-77	-524
Due to Government agencies.....	4,895	56,091	1,374,398	27,129	381	8	335
Total United States investment after exclusion of interagency items.....	117,530	943,704	1,370,754	252,780	1,777	491	469

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	State Department	Treasury Department		
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Working capital fund			Supply fund	Yard fund
ASSETS							
Cash in banks, on hand, and in transit...	-	132	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	*	9,781	1,649	543	5,049	7,265	12,491
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	4	-	-	-	23	8	-
Other.....	-	-	-	-	-	2	-
Accounts and notes receivable:							
Government agencies.....	829	4,514	-	807	1,795	1,627	1,777
Other (net).....	*	14	-	7	1,971	32	10
Inventories.....	82	12,064	23	498	6,749	6,806	9,990
Allowance for losses (-).....	-	-	-	-	-3	-	-129
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	309	28,093	570	564	40,405	-	14,210
Accumulated depreciation (-).....	-177	-9,163	-361	-294	-16,173	-	-7,084
Other assets (net).....	-	376	8	-	434	-	8
Total assets.....	1,047	45,811	1,889	2,125	40,251	11,340	31,273
LIABILITIES							
Accounts payable:							
Government agencies.....	15	903	50	175	44	1,364	169
Other.....	436	1,729	206	236	648	995	284
Accrued liabilities:							
Government agencies.....	-	-	-	-	181	-	-
Other.....	-	-	168	119	2,003	-	118
Advances from:							
Government agencies.....	-	-	952	750	-	-	20,654
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	167	102	-	631	-	282
Other.....	-	22	4	-	144	-	64
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	104	499	98	266	1,613	-	683
Total liabilities.....	554	3,320	1,579	1,546	5,263	2,359	22,254
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	-	-	3,250	-	-
Capitalization of assets (net).....	169	6,279	310	743	22,001	8,997	8,885
Other.....	-	-	-	-238	8,939	-	-
Accumulated net income, or deficit (-).	24	36,212	-	73	798	-16	134
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	493	42,491	310	578	34,988	8,981	9,019
Total liabilities and investment.....	1,047	45,811	1,889	2,125	40,251	11,340	31,273
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	469	6,279	310	505	34,190	8,997	8,885
Accumulated net income, or deficit (-)...	24	36,212	-	73	798	-16	134
Total United States investment including interagency items.....	493	42,491	310	578	34,988	8,981	9,019
Interagency items:							
Due from Government agencies (-).....	-833	-4,514	-	-807	-1,818	-1,634	-1,777
Due to Government agencies.....	15	1,070	1,103	925	855	1,364	21,105
Total United States investment after exclusion of interagency items.....	-325	39,047	1,414	696	34,026	8,711	28,347

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Veterans' Administration	Civil Service Commission
	Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund	Working capital fund	Supply fund	Investigations
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 1/.	8,849	11,738	26,849	6,898	144	2,693	1,406
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	136	-	-	1,974	52
Other.....	1	3	2,019	3	*	255	-
Accounts and notes receivable:							
Government agencies.....	22,384	142	135,507	14,000	512	4,530	2,290
Other (net).....	1,087	*	785	8	3	100	*
Inventories.....	146,555	-	201,061	109	209	37,168	1,932
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	41,179	-	111,540	1,098	1,155	867	881
Accumulated depreciation (-).....	-13,767	-	-39,718	-167	-428	-335	-696
Other assets (net).....	223	-	3,916	965	*	-	-
Total assets.....	186,511	11,884	442,096	22,915	1,595	47,251	5,865
LIABILITIES							
Accounts payable:							
Government agencies.....	1,468	82	7,094	288	30	1,399	*
Other.....	13,494	771	28,064	12,260	262	5,672	46
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	29	237
Other.....	-	-	-	-	-	685	676
Advances from:							
Government agencies.....	10,976	-	109,815	-	371	-	-
Other.....	-	-	37	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States..	-	-	-	-	-	-	-
Other liabilities (including reserves)...	156,868	11,975	2,691	2,026	217	21	900
Total liabilities.....	181,906	12,828	147,701	14,573	880	7,806	1,859
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,500	-	197,750	9,000	350	-	4,000
Capitalization of assets (net).....	7,783	-	71,531	293	310	39,223	-
Other.....	-8,004	-119	21,579	-533	-	-	-
Accumulated net income, or deficit (-).	1,326	-826	3,535	-418	54	222	7
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	4,604	-944	294,395	8,342	714	39,445	4,007
Total liabilities and investment.....	186,511	11,884	442,096	22,915	1,595	47,251	5,865
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	3,279	-119	290,860	8,760	660	39,223	4,000
Accumulated net income, or deficit (-)...	1,326	-826	3,535	-418	54	222	7
Total United States investment including interagency items.....	4,604	-944	294,395	8,342	714	39,445	4,007
Interagency items:							
Due from Government agencies (-).....	-22,384	-142	-135,643	-14,000	-512	-6,504	-2,342
Due to Government agencies.....	11,544	82	116,909	288	401	1,428	237
Total United States investment after exclusion of interagency items.....	-6,235	-1,005	275,661	-5,371	603	34,370	1,902

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1966

(In thousands of dollars)

Account	Total	Agency for International Development		Agriculture Department		Commerce Department	Defense Department
		Foreign currency loans: Private enterprises 1/	U. S. dollar and foreign currency loans	Farmers' Home Administration 2/	Rural Electrification Administration	Maritime Administration	Military assistance credit sales 3/
ASSETS							
Cash in banks, on hand, and in transit...	1,555	-	-	-	479	-	-
Fund balances with the U. S. Treasury 4/.	7,949,367	-	4,492	55,137	162,273	422,492	-
Investments:							
Public debt securities (par value).....	2,906	-	-	-	-	6	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	*	-	-	-	-	*	-
Other securities.....	5,776,208	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	28,720	-	-	-	-	5,301	-
Other.....	36,312	-	-	4	86	11	-
Accounts and notes receivable:							
Government agencies.....	98,991	-	57,208 5/	8,465	2	100	-
Other (net).....	2,063,779	-	-	4	*	7,162	-
Inventories.....	6,611,473	-	-	150	-	1,359	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	12	-	-	-	-	-	-
On securities of Government enterprises	689,320	-	-	-	-	-	-
Other.....	546,001	3,708	62,817	388	137,864	790	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	9,525,932	-	1,673,009	20,411	4,247,636	82,857	1,826
Foreign currency loans.....	4,031,606	153,238	3,878,367	-	-	-	-
Allowance for losses (-).....	-23,519	-	-	-27	-9,090	-	-
Acquired security or collateral (net)....	156	-	-	8	-	-	-
Land, structures, and equipment.....	8,451,760	-	-	2,835	816	3,692,248 6/	-
Accumulated depreciation (-).....	-3,551,795	-	-	-1,180	-414	-3,366,502 7/	-
Foreign currencies.....	940,766	250,228	690,538	-	-	-	-
Other assets (net).....	3,634,806	12	55,686	12	-	726,551	-
Total assets.....	46,814,356 8/	407,186	6,422,116	86,208	4,539,651	1,572,381	1,826
LIABILITIES							
Accounts payable:							
Government agencies.....	302,837	-	-	27	62	2,555	-
Other.....	812,829	-	-	8	23	49	-
Accrued liabilities:							
Government agencies.....	38,390	-	14,729	702	20,610	-	-
Other.....	191,403	-	-	2,815	609	174,690	-
Advances from:							
Government agencies.....	59,218	-	-	-	-	59,096	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	49,415	-	-	-	*	1,854	-
Other.....	37,002	-	-	22,759	-	1,218	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,563,831	-	56,994 9/	6,085	1,501	3,227	-
Total liabilities.....	3,054,925	-	71,723	32,395	22,811	242,698	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	5,013,754	-	700,618	-	4,315,136	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	29,728,911	490,807	6,506,643	317,217	344,304	4,13[illegible],692	1,826
Capitalization of assets (net).....	2,519,898	-	-	-125,[illegible]00	-	[illegible],54[illegible],[illegible]05	-
Other.....	13,136,203	-	-128,211	-	-	-[illegible],752	-
Accumulated net income, or deficit (-).	-3,528,347	-9,446	127,431	-383,372	-139,038	-4,223,454	-
Deposits of general and special fund revenues (-).....	-3,110,788	-74,175 10/	-856,088 11/	-254,732	-1,[illegible]	-1,116,1[illegible]	-
Total United States interest.....	43,759,431	407,186	6,350,393	53,813	4,516,840	1,329,683	1,826
Total liabilities and investment.....	46,814,356	407,186	6,422,116	86,208	4,539,651	1,572,381	1,826
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	47,287,778	416,632	6,222,962	437,185	4,655,878	5,553,137	1,826
Accumulated net income, or deficit (-)...	-3,528,347	-9,446	127,431	-383,372	-139,038	-4,223,454	-
U. S. investment incl. interagency items.	43,759,431	407,186	6,350,393	53,813	4,516,840	1,329,683	1,826
Interagency items:							
Due from Government agencies (-).....	-817,031	-	-57,208	-8,465	-2	-5,401	-
Due to Government agencies.....	449,861	-	14,729	723	20,178	63,505	-
U. S. investment excl. interagency items.	43,392,259	407,186	6,308,914	46,077	4,537,516	1,387,787	1,826

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Housing and Urban Development Dept.	Interior Department				Justice Department	
	Federal Housing Administration: Adm. expenses, rent supplement program	Office of Territories: Alaska public works	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	48	825
Fund balances with the U. S. Treasury 4/.	396	-	150,704	690	22,048	26,292	34,278
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	54	-
Other.....	-	-	-	-	1	104	44
Accounts and notes receivable:							
Government agencies.....	-	-	1,025	-	128	242	107
Other (net).....	-	-	13,067	2,140	1,589	441	-
Inventories.....	-	-	5,599	-	748	-	46
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	2,657	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	572,674	107	36,226	25,076	10,345
Accumulated depreciation (-).....	-	-	-118,496	-52	-10,336	-10,260	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	84,141	46	4,400	3,522	260,226 11/
Total assets.....	396	2,657	708,715	2,931	54,803	45,519	305,872
LIABILITIES							
Accounts payable:							
Government agencies.....	10	-	-	-	-	211	-
Other.....	-	-	13,742	68	244	2,580	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	863	-
Other.....	-	-	-	20	28	1,892	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	924	12	14,621	1,743	3,274
Other.....	-	-	869	-	119	3,856	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	35,965	44	339	6,528	-
Total liabilities.....	10	-	51,499	144	15,351	17,672	3,274
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	396	2,657	982,973	13,081	93,072	76,265	31,981
Capitalization of assets (net).....	-	-	22,112	289	1,270	8,612	-
Other.....	-	-	142,018 12/	-328	12,250 12/	-	270,617
Accumulated net income, or deficit (-).	-	-	22,831	217,270	-9,011	-51,963	-
Deposits of general and special fund revenues (-).....	-	-	-512,719	-227,526	-58,129	-5,067	-
Total United States interest.....	386	2,657	657,216	2,787	39,452	27,847	302,598
Total liabilities and investment.....	396	2,657	708,715	2,931	54,803	45,519	305,872
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	386	2,657	634,384	-214,484	48,463	79,810	302,598
Accumulated net income, or deficit (-)...	-	-	22,831	217,270	-9,011	-51,963	-
U. S. investment incl. interagency items.	386	2,657	657,216	2,787	39,452	27,847	302,598
Interagency items:							
Due from Government agencies (-).....	-	-	-1,025	-	-128	-296	-107
Due to Government agencies.....	10	-	924	12	14,621	2,817	3,274
U. S. investment excl. interagency items.	396	2,657	657,114	2,798	53,944	30,367	305,765

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	State Department	Treasury Department		General Services Administration	National Aeronautics and Space Administration	Civil Service Commission	
	International Boundary and Water Commission	Miscellaneous loans and certain other assets	Civil defense and Reconstruction Finance Corporation loans in liquidation	All other 13/		Salaries and expenses	Consolidated working fund
ASSETS							
Cash in banks, on hand, and in transit...	1	-	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	38,499	1,992,010	-	712,[illegible]	4,253,268	9,363	239
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-		-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	5,776,208 14/	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	13,751	9,615	-	-
Other.....	1,366	-	-	279	34,278	33	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	11,828	18,243	269	378
Other (net).....	*	1,967,143 15/	-	67,206	1,237	1	*
Inventories.....	212	-	-	6,497,498	105,574	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	689,320	-	-	-	-	-
Other.....	-	338,383	556	1,497	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	3,298,020 16/	5,431	180,220	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-1,727	-	-	-	-
Acquired security or collateral (net)....	-	-	147	-	-	-	-
Land, structures, and equipment.....	70,730	-	-	1,699,343	2,228,753	3,287	27
Accumulated depreciation (-).....	-9,186	-	-	-5,223	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	60,832	-	-	1,171,[illegible] 17/	1,265,330 18/	-	-
Total assets.....	162,453	14,061,084	4,408	10,350,096	7,916,298	12,958	645
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	[illegible],818	289,203	1	-
Other.....	87	-	-	9,543	781,273	2	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	1,244	100
Other.....	-	-	-	-	-	1,354	31
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-		-
Trust and deposit liabilities:							
Government agencies.....	-	-		6,843	11,510	1,174	-
Other.....	1,572	-	-	929	4,226	45	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	5,034	1,380,250	-	63,475	-	-	-
Total liabilities.....	6,693	1,380,250	-	83,609	1,086,212	3,820	131
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	211,633	11,653,131	-	-	4,271,830	5,854	487
Capitalization of assets (net).....	-2,398	-	4,385	-	-	-	-
Other.....	-	-	-	10,266,487	2,558,256	3,284	27
Accumulated net income, or deficit (-).	-49,303	1,027,703	23	-	-	-	-
Deposits of general and special fund revenues (-).....	-4,171	-	-	-	-	-	-
Total United States interest.....	155,760	12,680,834	4,408	10,266,487	6,830,086	9,139	514
Total liabilities and investment.....	162,453	14,061,084	4,408	10,350,096	7,916,298	12,958	645
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	205,063	11,653,131	4,385	10,266,487	6,830,086	9,139	514
Accumulated net income, or deficit (-)...	-49,303	1,027,703	23	-	-	-	-
U. S. investment incl. interagency items.	155,760	12,680,834	4,408	10,266,487	6,830,086	9,139	514
Interagency items:							
Due from Government agencies (-).....	-	-689,320	-	-25,578	-27,858	-269	-378
Due to Government agencies.....	-	-	-	9,661	300,713	2,419	100
U. S. investment excl. interagency items.	155,760	11,991,514	4,408	10,250,570	7,102,941	11,289	235

Footnotes at end of Table 3.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Federal Communications Commission	Federal Maritime Commission	Federal Mediation and Conciliation Service	Federal Power Commission	Interstate Commerce Commission: Payment of loan guaranties	Panama Canal: Canal Zone Government	Panama Canal: Panama Canal Company: Thatcher Ferry Bridge
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	202	-
Fund balances with the U. S. Treasury 4/	[illegible]	[illegible],094	2,287	5,201	-	25,400	150
Investments:							
Public debt securities (par value).....	-	-	-	-	-	2,900	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	[illegible]	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	1	-	3	-	984	-
Other (net).....	7	-	10	2,061	-	1,703	-
Inventories.....	15	7	-	40	-	228	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	12	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	13,864	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-12,676	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	[illegible],09	183	502	1,811	-	70,409	18,990
Accumulated depreciation (-).....	-	-	-	-	-	-24,059	-998
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	2,314	69
Total assets.....	13,821	1,387	2,799	9,115	1,188	80,094	18,210
LIABILITIES							
Accounts payable:							
Government agencies.....	-	18	49	153	-	4,953	11
Other.....	[illegible]	17[illegible]	388	726	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	15	-
Other.....	5,753	-	-	-	-	1,000	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	462	85	163	1,146	-	3,216	-
Other.....	1,1[illegible]	14	18	5	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,68[illegible]	285	683	-	-	1,246	-
Total liabilities.....	9,746	580	1,300	2,031	19/	10,430	11
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-611	-	1,680	-	14,676	20,774	139
Capitalization of assets (net).....	-	-	-	-	-	48,890	18,061
Other.....	4,685	8[illegible]	-181	7,084	-	-	-
Accumulated net income, or deficit (-).	-	-	-	-	-12,976	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-512	-	-
Total United States interest.....	4,074	807	1,499	7,084	1,188	69,663	18,199
Total liabilities and investment.....	13,821	1,387	2,799	9,115	1,188	80,094	18,210
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	4,074	807	1,499	7,084	14,164	69,663	18,199
Accumulated net income, or deficit (-)...	-	-	-	-	-12,976	-	-
U. S. investment incl. interagency items.	4,074	807	1,499	7,084	1,188	69,663	18,199
Interagency items:							
Due from Government agencies (-).....	-	-1	-	-3	-	-984	-
Due to Government agencies.....	462	105	211	1,299	-	8,184	11
U. S. investment excl. interagency items.	4,536	911	1,711	8,380	1,188	76,863	18,210

Footnotes at end of Table 6.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Selective Service System	Small Business Administration			
		Salaries and expenses	Grants for research and management counseling	Consolidated working fund	Trade adjustment loan assistance
ASSETS					
Cash in banks, on hand, and in transit...	-	-	-	-	-
Fund balances with the U. S. Treasury 4/.	15,358	6,780	-	6,4	1,500
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-
Other securities.....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	1	95	-	-	-
Accounts and notes receivable:					
Government agencies.....	-	7	-	-	-
Other (net).....	-	-	-	-	-
Inventories.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-
Other.....	-	-	-	-	-
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-
Land, structures, and equipment.....	8,415	2,149	-	4	-
Accumulated depreciation (-).....	-5,087	-	-	-	-
Foreign currencies.....	-	-	-	-	-
Other assets (net).....	-	21	-	1	-
Total assets.....	18,688	9,059	7	287	1,500
LIABILITIES					
Accounts payable:					
Government agencies.....	2,762		-	4	-
Other.....	3,205	6	-	1	-
Accrued liabilities:					
Government agencies.....	-	123	-	4	-
Other.....	-	3,090	-	112	-
Advances from:					
Government agencies.....	-	-	-	121	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	1,302	1,081	-	-	-
Other.....	79	120	-	-	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-
Other liabilities (including reserves)...	-	49	-	-	-
Total liabilities.....	7,348	4,946	-	242	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	52,558	2,150	-	-	1,500
Capitalization of assets (net).....	3,328	-	-	45	-
Other.....	-	1,259	-	-	-
Accumulated net income, or deficit (-).	-44,547	-496	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	11,340	4,113	7	45	1,500
Total liabilities and investment.....	18,688	9,059	7	287	1,500
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	55,886	4,609	7	45	1,500
Accumulated net income, or deficit (-)...	-44,547	-496	-	-	-
U. S. investment incl. interagency items.	11,340	4,113	7	45	1,500
Interagency items:					
Due from Government agencies (-).....	-	-7	-	-	-
Due to Government agencies.....	4,064	1,204	-	130	-
U. S. investment excl. interagency items.	15,404	5,310	7	175	1,500

Footnotes at end of Table 8.

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, March 31, 1966

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	93,858	24,415	11,824	579	57,041
Fund balances with the U. S. Treasury 1/	35,311	11	103	2,866	32,331
Investments:					
Public debt securities (par value)	6,127,128	46,842	109,454	3,326,297	1,644,535
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-28,505	-276	-691	-14,737	-12,700
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	78	-	-	78	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	12	-	-	12	-
Other (net)	133,876	16,735	52,715	28,664	35,762
Loans receivable:					
Government agencies	500	500	-	-	-
Other	9,535,573	1,138,019	2,708,020	2,067	5,687,467
Allowance for losses (-)	-14,847	-13,494	-	-1,353	-
Acquired security or collateral (net)	462	462	-	-	-
Land, structures, and equipment	10,204	627	1,184	8,394	-
Accumulated depreciation (-)	-1,871	-530	-953	-387	-
Other assets (net)	13,290	1,158	2,240	10,587	4,305
Total assets	14,910,071	1,214,369	2,883,896	3,363,066	7,448,739
LIABILITIES					
Accounts and other payables:					
Government agencies	50	-	*	50	-
Other	145,312	13,225	44,168	1,058	86,861
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	188	21	28	139	-
Other	824,867	724	273	66	823,804
Bonds, debentures, and notes payable:					
Government agencies	500	-	500	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	8,515,085	917,160	2,537,925	-	5,060,001
All other liabilities (including reserves)	279,851	466	4,685	274,594	105
Total liabilities	9,765,854	931,596	2,587,580	275,908 2/	5,970,770
NET INVESTMENT					
Private interest:					
Capital stock	1,481,749	109,859	69,277	-	1,302,613
Accumulated net income, or deficit (-)	326,838	90,901	60,582	-	175,356
Total private interest	1,808,587	200,760	129,858	-	1,477,969
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	177,915	52,126	125,789	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	3,157,714	29,887	40,669	3,087,159 3/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	3,335,629	82,013	166,458	3,087,159	-
Total liabilities and investment	14,910,071	1,214,369	2,883,896	3,363,066	7,448,739
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	177,915	52,126	125,789	-	-
Accumulated net income, or deficit (-)	3,157,714	29,887	40,669	3,087,159	-
Total U. S. investment including interagency items.	3,335,629	82,013	166,458	3,087,159	-
Interagency items:					
Due from Government agencies (-)	-512	-500	-	-12	-
Due to Government agencies	738	21	528	189	-
Total U. S. investment excluding interagency items.	3,335,855	81,534	166,986	3,087,336	-

1/ See Table 1, footnote 1.
2/ See Table 2, footnote 3.
3/ The net income is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1966

(In thousands of dollars)

Account	Total 1/	Agriculture Department: Farmers' Home Administration: State rural rehabilitation funds 2/	Defense Department: Army Department: United States Soldiers' Home revolving fund	Housing and Urban Development Department: Federal National Mortgage Assoc.: Secondary market operations	Justice Department 2/: Office of Alien Property: Alien property fund: World War II	Justice Department 2/: Office of Alien Property: International Claims Settlement Act, Title II fund
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	253,815	2,371	33	6,942	217,233	890
Investments:						
Public debt securities (par value)	478,582	1,646	-	-	-	-
Securities of Government enterprises	63	-	-	-	-	-
Unamortized premium, or discount (-)	-6,668	-7	-	-3	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	1	-	-	-	1	-
Other	*	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	53,217	10	-	5,383	-	-
Other (net)	2,095	1	1	214	3	-
Inventories	454	-	106	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	4,590	-	-	-	-	-
On securities of Government enterprises	1	-	-	1	-	-
Other	16,151	594	-	15,557	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	3,293,273	22,130 4/	-	3,[illegible]71,143	-	-
Allowance for losses (-)	-84,698	-1,893	-	-82,805 5/	-	-
Acquired security or collateral (net)	5,450	12	-	5,439	-	-
Land, structures, and equipment	942	28	-	-	78	-
Accumulated depreciation (-)	-255	-	-	-	-78	-
Other assets (net)	18,908	25	-	13,595	[illegible],287	-
Total assets	4,035,924	24,917	139	3,[illegible]35,530	222,523	890
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	-	-	-
Other	69,008	-	12	2	-	-
Accrued liabilities:						
Government agencies	2,081	64	-	1,520	-	-
Other	22,512	-	-	[illegible]	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	25,931	-	-	25,931	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	2,648,388	-	-	2,648,388	-	-
Other liabilities (including reserves)	21,034	-	-	11,025	754	-
Total liabilities	2,788,954	64	12	2,708,[illegible]94	754	-
NET INVESTMENT						
Trust interest:						
Principal of fund	353,650	24,258 6/	128	106,[illegible]06	221,769	890
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	505,329	595	-	3[illegible],039	-	-
Total trust interest	858,979	24,853	128	139,245	221,769	890
United States interest:						
Interest-bearing investment.						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	237,730	-	-	237,730	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	102,000	-	-	102,000	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	48,261	-	-	48,261	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	387,991	-	-	387,991	-	-
Total liabilities and investment	4,035,924	24,917	139	3,[illegible]35,530	222,523	890

1/ Consists of trust revolving funds currently reporting on a quarterly or an annual basis.
2/ Figures are as of June 30, 1965.
3/ See Table 1, footnote 1.
4/ Includes loans of $18,273 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund.
5/ Represents unrealized purchase discounts.
6/ Represents transfers from States. * Less than $500.

(Continued on following page)

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1966 - (Continued)

(In thousands of dollars)

Account	Justice Dept. 2/ - (Cont.) Federal Prison System: Commissary funds, Federal prisons	General Services Administration: National Archives trust fund	Civil Service Commission: Employees' health benefits fund	Civil Service Commission: Employees' life insurance fund	Civil Service Commission: Retired employees' health benefits fund	Federal Communications Commission: International telecommunication settlements
ASSETS						
Cash in banks, on hand, and in transit	-	-	-	-	-	-
Fund balances with the U. S. Treasury 3/	184	374	16,679	7,540	1,419	151
Investments:						
Public debt securities (par value)	-	102	82,900	389,000	4,934	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-3	-194	-6,423	-38	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	*	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	3	40,483	7,331	7	-
Other (net)	2	17	-	1,608	94	156
Inventories	270	63	12	2	1	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	1	754	3,833	2	-
On securities of Government enterprises	-	-	-	-	-	-
Other	-	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-
Land, structures, and equipment	545	207	44	29	11	-
Accumulated depreciation (-)	-94	-35	-20	-23	-5	-
Other assets (net)	-	-	-	-	-	-
Total assets	906	729	140,659	402,897	6,426	307
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	-	-	-
Other	85	22	55,576	13,000	71	240
Accrued liabilities:						
Government agencies	-	-	333	54	111	-
Other	-	-	-	-	1,084	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	-	18	4,196	601	4,441	-
Total liabilities	85	40	60,104	13,654	5,707	240
NET INVESTMENT						
Trust interest:						
Principal of fund	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	821	689	80,555	389,242	720	67
Total trust interest	821	689	80,555	389,242	720	67
United States interest:						
Interest-bearing investment.						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	906	729	140,659	402,897	6,426	307

Footnotes 1 through 6 on preceding page.
* Less than $500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration:				
Direct loan account	61,436	61,436	-	-
Rural Electrification Administration	4,247,636	-	4,247,636	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	2,787,769 4/	2,787,769 4/	-	-
Farmers' Home Administration:				
Direct loan account	1,385	1,385	-	-
Emergency credit revolving fund	105,609	105,609	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	32,678	32,678	-	-
Farm mortgage loans:				
Farmers' Home Administration:				
Agricultural credit insurance fund	251,024	251,024	-	-
Direct loan account	333,718	333,718	-	-
Rural housing insurance fund	49,413	49,413	-	-
Rural housing loans	661,455	661,455	-	-
Other loans:				
Economic opportunity loan fund:				
Loans to aid farmers and rural families	38,222	38,222	-	-
Farmers' Home Administration:				
Direct loan account	717,083	717,083	-	-
Rural housing and other loans	20,600	189	20,411	-
Senior citizens' rental and rural housing loans	26,113	26,113	-	-
Total to aid agriculture	9,334,140	5,066,093	4,268,047	-
To aid home owners:				
Mortgage loans:				
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation	250,640	250,640	-	-
Housing and Urban Development Department:				
Office of the Secretary:				
Community disposal operations fund	2,019	2,019	-	-
Federal Housing Administration	131,356	131,356	-	-
Federal National Mortgage Association:				
Management and liquidating functions	836,607 5/	836,607 5/	-	-
Special assistance functions	1,032,063 5/	1,032,063 5/	-	-
Public Housing Administration	180	180	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	158	158	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	543,206 5/	543,206 5/	-	-
Loan guaranty revolving fund	14,136	14,136	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	34,241	34,241	-	-
Loan guaranty revolving fund	639,865 5/	639,865 5/	-	-
Total to aid home owners	3,485,270	3,485,270	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	7,440	7,440	-	-
Other purposes:				
Interstate Commerce Commission	13,864	-	13,864	-
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation	4,781	-	4,781	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	23,280	23,280	-	-
Maritime Administration	81,476	-	81,476	-
Other loans:				
Expansion of defense production:				
Interior Department	7,079	7,079	-	-
Treasury Department	7,352	7,352	-	-
Defense production guaranties:				
Air Force Department	9,368	9,368	-	-
Army Department	481	481	-	-
Navy Department	5,047	5,047	-	-
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	129,684	129,684	-	-
Federal ship mortgage insurance fund	99	99	-	-

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid industry (Continued):				
Other loans (Continued):				
Other purposes (Continued):				
Housing and Urban Development Department:				
Office of the Secretary:				
Urban mass transportation fund	2,400	2,400	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Federal ship mortgage insurance fund, fishing vessels	393	393	-	-
Fisheries loan fund	5,533	5,533	-	-
Geological Survey 6/	1,614	-	1,614	-
Small Business Administration:				
Revolving fund (lending operations)	933,209	933,209	-	-
Treasury Department:				
Civil defense loans	481	-	481	-
Reconstruction Finance Corporation loans in liquidation	169	-	169	-
Total to aid industry	1,134,549	1,132,164	102,385	-
To aid education:				
Health, Education, and Welfare Department:				
Office of Education: 6/				
Loans for construction of academic facilities	19,606	-	19,606	-
Loans to institutions and nonprofit schools	6,923	-	6,923	-
Loans to students in institutions of higher education	692,644	-	692,644	-
Public Health Service:				
Loans to institutions and nonprofit schools 6/	32,408	-	32,408	-
Housing and Urban Development Department:				
Office of the Secretary:				
College housing loans	2,112,835	2,112,835	-	-
Total to aid education	2,864,416	2,112,835	751,580	-
To aid States, Territories, etc.:				
Commerce Department:				
Economic Development Administration:				
Economic development fund	25,162	25,162	-	-
General Services Administration:				
Public Works Administration (in liquidation)	56,884	-	56,884	-
Health, Education, and Welfare Department:				
Public Health Service 6/	4,709	-	4,709	-
Housing and Urban Development Department:				
Office of the Secretary:				
Liquidating programs	6,351	6,351	-	-
Public facility loans	205,485	205,485	-	-
Urban renewal fund	244,115	244,115	-	-
Public Housing Administration	61,650	61,650	-	-
Interior Department:				
Bureau of Reclamation 6/	90,421 7/	-	90,421 7/	-
Office of Territories:				
Alaska public works	2,657	-	2,657	-
National Capital Planning Commission 6/	766	-	766	-
Treasury Department:				
Miscellaneous loans and certain other assets	144,030	-	144,030	-
Total to aid States, Territories, etc.	842,230	542,763	299,467	-
Foreign loans:				
Foreign military sales fund:				
Defense Department	113,364	113,364	-	-
Military assistance credit sales:				
Defense Department	1,826	-	1,826	-
Other purposes:				
Agency for International Development:				
Alliance for Progress, development loans	703,582	703,582	-	-
Development loans	2,140,243	2,140,243	-	-
Development loan fund liquidation account	285,100	285,100	-	1,129,999 8/
Loans to United States firms and domestic or foreign firms in foreign countries	-	-	-	153,238 9/
All other loans	1,673,009	-	1,673,009	3,878,367 9/
Commerce Department:				
Maritime Administration	1,381	-	1,381	-
Export-Import Bank of Washington:				
Regular lending activities	3,377,629 10/	3,377,629 10/	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	3,153,951	-	3,153,951	-
Total foreign loans	11,450,084	6,619,916	4,830,167	5,161,605

Footnotes at end of table.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding March 31, 1966, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
Other loans:				
General Services Administration:				
Surplus property credit sales and liquidation activities....	123,336	-	123,336	-
Housing and Urban Development Department:				
Office of the Secretary:				
Housing for the elderly.....	134,872	134,872	-	-
Liquidating programs.....	4,151	4,151	-	-
Rehabilitation loan fund.....	106	106	-	-
Public Housing Administration.....	574	574	-	-
Interior Department:				
Bureau of Indian Affairs:				
Loans for Indian assistance 6/.....	9	-	9	-
Revolving fund for loans.....	23,689	23,689	-	-
Small Business Administration:				
Revolving fund (lending operations).....	295,421	295,421	-	-
State Department:				
Loans to United Nations 6/.....	102,074	-	102,074	-
Treasury Department:				
Miscellaneous loans and certain other assets.....	40	-	40	-
Veterans' Administration:				
Insurance appropriations policy loans 6/.....	1,007	-	1,007	-
Service-disabled veterans' insurance fund.....	4,805	4,805	-	-
Soldiers' and sailors' civil relief.....	16	16	-	-
Veterans' special term insurance fund.....	6,324	6,324	-	-
Vocational rehabilitation revolving fund.....	91	91	-	-
Total other loans.....	696,515	470,049	226,465	-
Total loans.....	29,907,203	19,429,090	10,478,112	5,161,605
Deduct: Loans of agencies submitting financial statements on an annual basis (see footnote 6).....	952,180	-	952,180	-
Total loans of agencies submitting financial statements on a quarterly basis as shown in Table 1.....	28,955,023	19,429,090	9,525,932	5,161,605

1/ Includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper held by the agencies which are now classified as loans receivable. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Certificates of interest amounting to $603 million, issued against certain of these loans, were outstanding as of March 31, 1966.

5/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, Government Mortgage Liquidation Fund. The face amounts of participation certificates outstanding for these programs as of March 31, 1966 were:

	(In millions of dollars)
Federal National Mortagage Association:	
Special assistance functions	375
Management and liquidating functions.....	130
Veterans' Administration:	
Direct loans to veterans and reserves.....	659
Loan guaranty revolving fund.....	6

6/ This Agency submits financial statements annually as of June 30, pursuant to Supplement No. 1 (Revised) to Department Circular No. 966. A complete balance sheet as of March 31, 1966, was not submitted, but the outstanding loans of this Agency were reported to Treasury and are shown on this line.

7/ As of June 30, 1965, the latest available.

8/ Public enterprise revolving fund.

9/ Certain other activity.

10/ Participation certificates amounting to $1,092 million, issued against certain of these loans, were outstanding as of March 31,1966.

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans
Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners 3/		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1955	19,420.5	6,361.7	8[illegible]	2,604.4	2,[illegible]	634.1	44.6	3,094.8	3,094.6	.2
1956	20,547.5	6,789.6	894.4	2,774.4	[illegible]	275.3	392.5	3,377.7	3,302.7	74.9
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,[illegible]	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	[illegible],547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
1962	36,154.9	9,793.0	1,498.6	4,231.0	2,272.6	661.6	629.1	8,340.6	7,874.2	466.4
1963	38,141.8	10,872.8	2,293.5	4,413.8	2,623.7	838.0	703.8	7,050.3	6,685.8	364.5
1964	41,630.0	11,743.9	2,[illegible]7.3	4,656.6	2,839.0	992.6	748.4	6,699.2	6,243.9	455.3
1965	44,720.1	12,269.7	2,[illegible]	5,045.8	2,600.6	1,137.5	799.2	6,228.3	5,704.3	523.9
Calendar years:										
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
1961	34,849.2	9,453.1	1,651.2	4,168.0	2,486.2	608.5	539.2	8,248.3	7,807.9	440.4
1962	37,728.2	10,376.5	1,841.9	4,350.7	2,816.9	768.2	598.8	8,244.8	7,814.9	429.9
1963	40,421.0	11,289.6	2,100.0	4,649.0	2,982.3	931.0	627.3	6,910.5	6,486.9	423.6
1964	43,035.8	11,773.7	2,250.1	4,949.0	2,859.8	1,048.0	660.8	6,602.8	6,055.3	547.6
1965	45,915.0	12,471.7	2,516.3	5,302.8	2,663.7	1,240.1	748.7	5,867.3	5,271.3	596.0
Current quarters:										
1964-September 30	41,355.0	10,890.0	2,521.3	4,750.5	1,855.9	1,025.1	737.3	6,622.7	6,122.0	500.6
1965-March 31	43,366.7	12,365.1	2,383.6	5,040.2	3,113.9	1,066.6	760.8	6,253.1	5,708.4	544.7
September 30	44,327.5	11,687.0	2,734.1	5,119.4	1,840.5	1,177.9	815.1	5,928.7	5,376.1	552.6
1966-March 31	47,897.7	13,202.3	2,708.0	5,445.7	2,894.8	1,314.1	839.7	6,756.4	6,082.3	674.1

End of period	To aid industry				To aid financial institutions			To aid education	To aid States, Territories, etc.	Foreign loans 4/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Mortgage loans companies				
Fiscal years:											
1955	438.5	12.7	5/	425.8	1,019.2	5.6 6/	1,013.5	81.7	255.2	8,032.4	136.9
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	1,173.4	113.2	226.8	8,171.6	61.1
1957	639.6	12.3	218.6	408.6	1,086.6	7.2	1,079.4	209.8	243.0	8,300.2	125.7
1958	654.2	8.0	191.0	455.2	933.7	4.2	929.5	374.9	270.9	9,046.2	71.9
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	1,537.1	585.7	310.0	9,924.7	72.3
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	1,769.8	830.4	348.9	10,266.8	205.9
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	1,869.4	1,088.8	402.8	10,991.2	209.5
1962	876.1	32.8	120.7	722.5	2,768.2	1.1	2,767.1	1,393.5	528.1	12,196.3	259.1
1963	903.0	32.1	120.6	750.2	3,270.8	1.0	3,269.8	1,771.4	591.4	13,339.6	342.6
1964	954.4	27.8	108.9	817.7	4,769.9	1.0	4,768.9	2,109.4	625.3	14,341.1	386.8
1965	1,132.0	27.4	106.9	997.7	5,586.9	1.0	5,585.9	2,481.5	774.4	15,752.8	500.5
Calendar years:											
1955	678.3	11.2	260.7	406.5	1,419.0	6.6 6/	1,412.4	91.6	244.9	7,988.3	164.4
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	1,228.2	147.3	246.0	8,223.5	63.1
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	1,265.2	274.4	264.0	8,753.7	67.6
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	1,298.3	450.4	293.4	9,509.7	72.0
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	2,134.3	682.8	318.8	9,840.0	69.5
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	1,980.8	958.6	369.1	10,483.6	204.2
1961	797.9	32.7	128.2	637.0	2,708.3	46.1	2,662.2	1,233.9	423.1	11,753.9	230.8
1962	917.8	32.3	114.7	770.8	3,480.0	1.0	3,479.0	1,599.2	630.7	12,159.7	319.4
1963	938.5	31.7	114.4	792.4	4,785.2	1.0	4,784.2	1,931.1	654.8	13,552.4	359.0
1964	1,039.9	27.6	113.2	899.0	5,325.5	1.0	5,324.5	2,301.2	726.0	14,815.0	451.7
1965	1,170.3	27.3	103.9	1,039.1	5,997.8	1.0	5,996.9	2,687.5	819.5	16,289.7	611.3
Current quarters:											
1964-September 30	980.5	27.7	107.3	845.4	4,837.9	1.0	4,837.0	2,219.0	666.1	14,728.3	410.6
1965-March 31	1,107.6	27.6	110.8	969.2	4,747.9	1.0	4,747.0	2,407.8	722.6	15,292.7	469.9
September 30	1,141.3	27.4	105.4	1,008.5	5,802.7	1.0	5,801.8	2,608.7	779.8	15,838.3	541.0
1966-March 31	1,234.5	25.9	104.8	1,103.9	5,689.5	2.1	5,687.5	2,864.4	842.2	16,611.7	696.5

Footnotes on page 144.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)
Part B. Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Agency for International Development 7/	Development loan fund 8/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 9/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Health, Education, and Welfare Dept.: Office of Education	Housing and Urban Development Department 10/: Office of the Secretary 11/	Housing and Urban Development Department 10/: Federal Housing Administration 12/	Housing and Urban Development Department 10/: Federal National Mortgage Association: Management and liquidating	Housing and Urban Development Department 10/: Federal National Mortgage Association: Secondary market	Housing and Urban Development Department 10/: Federal National Mortgage Association: Special assistance	Housing and Urban Development Department 10/: Public Housing Administration
Fiscal years:														
1955	19,420.5	1,691.6	-	2,137.[illegible]	[illegible]	2,285.6	13/	.7	229.4	56.6	2,584.5	9.1	-	99.5
1956	20,547.5	1,885.5	-	2,319.0	[illegible]	2,413.2	276.1	.6	308.2	-	2,495.6	233.4	.4	90.1
1957	21,812.9	2,111.3	-	1,994.3	866.5	2,585.8	270.4	.5	456.7	-	2,356.5	1,248.1	24.6	94.2
1958	22,893.4	2,436.7	1.5	1,600.0	902.7	2,773.6	235.0	.4	477.2	-	2,218.5	1,393.6	164.2	91.3
1959	27,510.7	2,894.2	67.0	2,480.3	962.6	2,973.5	208.0	30.8	679.5	-	2,030.4	1,573.8	1,211.1	89.1
1960	29,568.3	3,263.1	262.1	1,347.0	1,013.1	3,186.5	179.1	72.7	905.4	166.7	1,726.5	2,600.5	1,690.1	93.1
1961	31,527.1	3,655.5	513.5	1,522.8	1,110.6	3,367.4	152.3	130.7	1,116.8	202.2	1,587.1	2,522.3	1,828.8	97.5
1962	36,154.9	5,027.1	-	2,254.9	1,322.0	3,524.6	130.2	205.[illegible]	1,433.1	291.8	1,416.6	2,871.3	1,907.6	97.1
1963	38,141.8	6,123.0	-	2,601.8	1,582.4	3,693.7	126.2	295.[illegible]	1,755.8	348.7	1,270.6	2,138.1	1,612.2	93.8
1964	41,630.0	7,415.8	-	2,814.8	1,793.4	3,869.3	113.1	40[illegible].1	2,074.0	244.3	1,123.4	2,021.0	1,499.5	48.3
1965	44,726.1	9,007.7	-	2,533.9	2,027.6	4,072.3	107.3	541.8	2,420.5	145.7	1,019.2	2,069.4	1,116.6	59.7
Calendar years:														
1955	20,506.3	1,766.8	-	2,620.8	681.3	2,348.0	260.7	.6	264.3	67.4	2,555.7	85.7	-	92.9
1956	21,091.5	1,994.6	-	2,348.9	757.6	2,488.2	276.5	.6	352.4	-	2,417.8	648.7	5.6	106.0
1957	22,755.6	2,194.8	-	1,778.1	832.1	2,687.6	265.4	.5	356.7	-	2,289.9	1,635.8	72.2	105.4
1958	25,851.1	2,682.3	5.9	3,298.4	841.8	2,874.4	226.3	.4	570.1	-	2,124.3	1,380.7	418.6	95.9
1959	28,277.7	3,042.6	159.3	1,745.0	915.9	3,082.7	195.2	.3	835.1	-	1,949.5	2,049.8	1,568.4	87.4
1960	31,122.6	3,381.9	378.8	1,876.6	983.9	3,287.3	171.3	111.5	1,007.7	183.3	1,659.5	2,903.0	1,779.1	99.3
1961	34,849.2	4,433.1	-	2,506.5	1,139.9	3,458.4	141.3	179.4	1,243.3	236.2	1,507.9	2,871.9	1,881.2	95.4
1962	37,728.2	5,222.5	-	2,835.2	1,363.5	3,600.3	123.1	255.6	1,625.4	321.3	1,339.8	2,846.6	1,889.8	151.6
1963	40,421.0	6,604.1	-	2,987.6	1,575.7	3,784.3	119.7	344.4	1,907.1	353.2	1,174.3	2,061.8	1,537.1	134.6
1964	43,035.8	8,129.3	-	2,845.7	1,756.0	3,956.5	117.2	476.6	2,318.2	168.7	1,113.7	1,996.9	1,397.3	46.6
1965	45,915.0	9,629.1	-	2,631.9	2,044.0	4,192.3	105.4	635.8	2,587.3	133.0	826.5	2,519.5	981.8	75.1
Current quarters:														
1964-Sept. 30	41,355.0	7,842.4	-	1,835.8	1,813.2	3,908.7	111.1	457.2	2,174.5	189.8	1,128.5	1,983.2	1,441.8	58.9
1965-Mar. 31	43,366.7	8,614.3	-	3,059.0	1,913.2	3,996.4	114.7	532.4	2,361.7	159.2	1,080.2	2,029.8	1,155.6	49.9
Sept. 30	44,327.5	9,244.8	-	1,783.5	2,073.1	4,130.0	105.8	610.5	2,526.7	140.7	982.8	2,165.0	1,013.1	59.7
1966-Mar. 31	47,897.7	9,963.5	-	2,820.4	2,250.0	4,247.6	106.2	719.2	2,715.3	131.4	836.6	3,271.1	1,032.1	62.4

End of period	Interior Dept.: Expansion of defense production	Treasury Department: RFC (in liquidation) 14/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 15/	General Services Administration 16/	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty revolving fund 17/	Export-Import Bank of Washington: Expansion of defense production	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corporation 18/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bank Board: Fed. home loan banks	Small Business Administration	Other 19/
Fiscal years:															
1955	11.9	202.1	170.9	3,601.0	84.5	370.2	60.5	22.3	2,773.6	321.7	11.6	846.6	1,016.9	34.9	27.8
1956	14.5	116.6	185.4	3,555.2	83.4	433.3	78.3	30.3	2,681.5	349.1	-	897.7	1,173.4	85.1	31.2
1957	16.9	70.4	180.2	3,509.5	82.3	521.3	106.8	36.5	2,630.2	384.3	-	996.5	1,079.4	154.8	34.6
1958	18.8	-	181.7	3,522.5	81.1	694.1	156.8	32.4	3,061.3	410.0	-	1,227.0	929.5	245.5	37.8
1959	14.6	-	169.4	3,470.5	79.9	824.7	231.8	28.4	3,486.6	525.9	-	1,547.4	1,537.1	346.6	47.6
1960	14.3	-	162.9	3,406.2	162.7	1,054.9	315.6	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	393.7	234.9
1961	13.3	-	121.6	3,369.4	165.9	1,228.7	388.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	466.0	237.0
1962	12.3	-	121.3	3,348.7	173.7	1,343.2	461.0	*	3,712.2	693.4	-	1,998.1	2,767.1	644.7	397.4
1963	10.9	-	53.0	3,323.5	154.8	1,275.4	354.5	-	3,815.6	702.2	-	2,292.7	3,269.8	726.2	521.2
1964	9.4	-	17.9	3,263.1	152.6	1,252.3	441.7	-	3,533.0	759.2	-	2,507.3	4,768.9	801.4	697.2
1965	8.1	-	16.7	3,297.9	158.3	1,145.0	504.0	-	3,511.9	932.3	-	2,686.6	5,585.9	1,008.7	749.0
Calendar years:															
1955	13.2	143.2	185.8	3,552.9	83.8	412.8	68.2	23.5	2,702.2	375.1	11.6	689.4	1,416.8	54.1	29.7
1956	15.8	89.4	178.6	3,507.1	82.6	463.8	91.2	38.2	2,663.1	457.1	-	733.6	1,228.2	115.6	30.4
1957	18.0	-	177.5	3,557.5	81.5	640.4	129.2	34.4	3,005.6	454.5	-	928.8	1,265.2	202.9	41.5
1958	14.7	-	176.3	3,469.9	80.3	745.6	190.0	30.4	3,332.1	511.3	-	1,159.0	1,298.3	292.8	31.5
1959	14.3	-	164.9	3,406.3	79.1	893.8	272.8	26.4	3,231.3	622.9	-	1,395.9	2,134.3	370.8	33.7
1960	13.6	-	161.7	3,353.3	163.1	1,146.7	351.3	22.3	3,290.5	650.1	2.2	1,501.7	1,980.8	427.5	234.7
1961	12.7	-	126.5	3,318.8	165.5	1,309.3	436.5	8.0	3,893.8	697.1	-	1,651.2	2,662.2	539.5	333.7
1962	11.6	-	112.0	3,308.3	162.2	1,379.9	422.1	*	3,580.7	736.5	-	1,840.9	3,479.0	695.9	424.1
1963	10.0	-	51.1	3,261.0	149.0	1,265.1	411.7	-	3,610.5	842.0	-	2,100.0	4,784.2	754.2	598.2
1964	8.6	-	17.3	3,264.6	161.9	1,259.3	530.1	-	3,472.3	962.9	-	2,252.5	5,324.5	902.5	556.5
1965	7.8	-	16.4	3,294.1	170.4	570.7	573.9	-	3,398.2	1,057.0	-	2,515.8	5,996.9	1,109.5	842.6
Current quarters:															
1964-Sept. 30	8.9	-	17.5	3,263.7	148.7	1,258.4	485.2	-	3,501.9	811.5	-	2,520.8	4,837.0	838.8	717.6
1965-Mar. 31	8.3	-	16.9	3,266.3	161.2	1,163.4	526.2	-	3,454.6	1,009.4	-	2,382.6	4,747.0	970.0	594.5
Sept. 30	7.9	-	16.5	3,273.3	175.8	868.5	531.4	-	3,333.9	945.0	-	2,730.6	5,801.8	1,023.0	784.4
1966-Mar. 31	7.1	-	15.1	3,303.5	180.2	577.2	652.0	-	3,377.6	1,138.0	-	2,708.0	5,687.5	1,228.6	866.9

Footnotes on page 144.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $6,108 million in dollar equivalent. These currencies, acquired primarily without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104 (e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of March 31, 1966, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

Less than $500.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

3/ Certain corporations and other business-type activities that have submitted statements of financial condition guarantee and insure loans made by private financial institutions and insure deposits in banks and savings and loan associations. These commitments are excluded from their balance sheets. The major agencies that have these items and the principal amounts thereof are as follows:

Activity	Amount (In millions of dollars)
Foreign military sales fund (December 31, 1965)	17
Agency for International Development:	
Foreign investment guaranty fund	156
Agriculture Department:	
Farmers' Home Administration:	
Agricultural credit insurance fund	771
Rural housing insurance fund	16
Commerce Department:	
Federal ship mortgage insurance fund	408
Housing and Urban Development Department:	
Office of the Secretary:	
Urban renewal fund (December 31, 1965)	1,294
Federal Housing Administration (December 31, 1965)	50,467
Public Housing Administration:	
Local housing authority bonds and notes	4,429
Local housing authority temporary notes	872
Veterans' Administration:	
Loan guaranty revolving fund (December 31, 1965)	16,518
Export-Import Bank of Washington	40
Federal Deposit Insurance Corporation (December 31, 1965)	209,690
Federal Home Loan Bank Board:	
Federal Savings and Loan Insurance Corporation (December 31, 1965)	108,353
Interstate Commerce Commission (December 31, 1965)	199
Small Business Administration:	
Revolving fund (December 31, 1965)	24
Defense production guaranties (various agencies) (December 31, 1965)	27

4/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

5/ Includes operating and administrative expenses funds.

6/ Certificates of interest amounting to $603 million, issued against certain of these loans, were outstanding March 31, 1966.

7/ Represents noninterest-bearing public debt borrowings from the United States Treasury pursuant to an act approved November 2, 1965 (79 Stat. 1178).

8/ Has been reduced by participation certificates issued under trust agreements by the Federal National Mortgage Association, Government Mortgage Liquidation Fund. The face amounts of participation certificates outstanding for these programs as of March 31, 1966 were:

	(In millions of dollars)
Federal National Mortgage Association:	
Special assistance functions	375
Management and liquidating functions	130
Veterans' Administration:	
Direct loans to veterans and reserves	659
Loan guaranty revolving fund	6

9/ Represents unrealized purchase discounts.

10/ Includes unrealized equity in assets of the Defense Homes Corporation in liquidation by the Association and certain allowances.

11/ Includes helium stored underground for future use amounting to $111 million.

12/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."

13/ Figures are as of March 25, 1966. The assets and liabilities exclude resources on order of $209 million reported by the Post Office Department.

14/ Valued at cost, estimated if not known. Land includes sites held for resale to prospective lessors for which $25 million has been paid or obligated.

15/ Includes construction work in progress amounting to $173 million.

16/ Liabilities do not include: (1) undetermined amounts of postage in the hands of the public accounted for as revenue when sold, and (2) the following types of contingent and future obligations: contingent liabilities for cases pending before the Civil Aeronautics Board and for pending suits and damage claims, and commitments under long-term leases.

17/ Changed from interest-bearing to noninterest-bearing investment pursuant to acts approved February 29, 1964 (78 Stat. 147), and August 30, 1964 (78 Stat. 661).

18/ Authorized loans to foreign governments transacted through the Department of Defense.

19/ Participation certificates amounting to $1,092 million, issued against certain of these loans, were outstanding March 31, 1966.

20/ Represents accrued interest expense on borrowings from the United States Treasury Department on which payment has been deferred.

21/ Represents primary and secondary reserves.

22/ Consists of net income from power operations of $665 million and net expense of nonrevenue-producing programs of $315 million.

* Less than $500.

Footnotes to Table 3

1/ See Table 1, footnote 1.

2/ Excludes capital property such as land, structures, and equipment as follows: Defense Supply Agency, $5 million; Air Force, $1,576 million; Army $1,781 million: and Navy, $3,101 million.

3/ Represents prepayments for orders made by other Government agencies to this fund.

4/ Consists mainly of capital representing appropriations, reappropriations, capitalization of assets, and accumulated net income or deficit. Figures for each of these amounts were not shown separately on the report submitted by the fund.

* Less than $500.

Footnotes to Table 4

1/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).

2/ Represents other loans, salaries, and expenses.

3/ Loans shown in this column are in liquidation.

4/ See Table 1, footnote 1.

5/ Represents amounts due from other appropriations to cover undisbursed loan agreements financed out of grant appropriations.

6/ Includes assets in use, vessels and other assets held primarily for mobilization, and vessels held for scrapping.

7/ Represents depreciation on assets in use and on mobilization assets, and allowance for losses on vessels held for scrapping.

8/ Foreign currency assets are included throughout the table (see Table 1, footnote 2).

9/ Includes deferred interest income of $56 million.

10/ Represents transfers of principal and interest to miscellaneous receipts of the United States Treasury.

11/ Represents judgments in favor of the United States. Does not include allowance for uncollectible items.

12/ Represents interest on invested capital.

13/ Includes Public Works Administration (in liquidation) and strategic and critical materials formerly shown separately.

14/ Includes stock of the International Bank for Reconstruction and Development amounting to $635 million; and subscriptions to the International Monetary Fund, the International Finance Corporation, the Inter-American Development Bank, and the International Development Association amounting to $4,384 million, $35 million, $300 million, and $320 million, respectively.

15/ Includes $199 million due under the agreement with Germany dated February 27, 1953, $375 million due under the agreement with Japan dated January 9, 1962, and lend-lease and surplus property balances due the United States in the principal amount of $1,393 million.

16/ Includes loan to the United Kingdom amounting to $3,149 million.

17/ Includes buildings and land improvements and construction work in progress amounting to $1,084 million.

18/ Includes construction work in progress amounting to $1,265 million.

19/ See Table 2, footnote 3.

* Less than $500.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Pursuant to an amendment issued June 23, 1960, and a supplement issued June 16, 1965, to Department Circular No. 966, Table 8 now includes purchase money mortgages, mortgages purchased from insured lending institutions to prevent default, and similar long-term paper (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies and certificates of interest.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" in 1955 and under "Other" to aid home owners thereafter.

4/ Includes guaranteed loans held by lending agencies at the close of certain periods, participation certificates beginning June 30, 1963, and the loan to the United Kingdom.

5/ See footnote 13.

6/ Includes loans to insurance companies amounting to $3.4 million as of June 30, 1955, and $3.1 million as of December 31, 1955.

7/ This agency was established in the Department of State, and the International Cooperation Administration and the development loan fund were abolished on November 3, 1961, pursuant to an act approved September 4, 1961 (75 Stat. 445), and Executive Order No. 10973 dated November 3, 1961. Loans of the abolished agencies were transferred to this Agency and a new fund for development loans was established. Data for earlier periods are for predecessor agencies.

8/ This fund was abolished on November 3, 1961 (see footnote 7).

9/ Consists of the emergency credit revolving fund; the agricultural credit insurance fund; State rural rehabilitation funds beginning June 30, 1956; the direct loan account beginning December 31, 1961; the rural housing for the elderly revolving fund from June 30, 1964, through June 30, 1965; the rural housing direct loan account beginning September 30, 1965; the rural housing insurance fund beginning December 31, 1965; and other loan programs. Prior to June 30, 1956, December 31, 1961, and September 30, 1965, loans of the agricultural credit insurance fund, the direct loan account, and the rural housing direct loan account, respectively, were included in statements of nonrevolving fund loan programs.

10/ Formerly Housing and Home Finance Agency. This new Department was established pursuant to an act approved September 9, 1965 (79 Stat. 667).

11/ Includes urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); loans held by the revolving fund established by an act approved June 24, 1954 (68 Stat. 295); as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and since June 30, 1960, loans authorized by the Atomic Energy Community Act of 1955, as amended (42 U.S.C. 2301) and Executive Order No. 10657 of February 14, 1956; beginning December 31, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q); beginning March 31, 1965, loans authorized by the Urban Mass Transportation Act of 1964 (49 U.S.C. 1601); and beginning December 31, 1965, rehabilitation loans authorized by the Housing Act of 1964 (42 U.S.C. 1452b).

12/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These other assets have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

13/ No loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes have been reported and are classified as mortgage loans.

14/ On September 29, 1953, pursuant to an act epproved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

15/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans, Reconstruction Finance Corporation loans in liquidation beginning December 31, 1957 (see footnote 14), and loans of the Federal Farm Mortgage Corporation liquidation fund from December 31, 1961 through June 30, 1965 (see footnote 18).

16/ Figures through December 31, 1959, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation (this Corporation was dissolved September 30, 1961, pursuant to the act of August 30, 1961 (75 Stat. 419), and the loans are being liquidated by the Administrator of General Services), the Reconstruction Finance Corporation liquidation fund through September 30, 1963, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through December 31, 1960.

17/ The Veterans' Administration loan guaranty program became a revolving fund effective July 1, 1961, pursuant to an act approved July 14, 1960 (74 Stat. 533).

18/ From June 30, 1956, through March 31, 1960, notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and from June 30, 1960, through June 30, 1961, were included in this column. On October 4, 1961, this Corporation was abolished pursuant to an act approved October 4, 1961 (75 Stat. 773), and its remaining assets were transferred to the Secretary of the Treasury for liquidation.

19/ The major portion of the loans is held by: Department of the Interior - Indian loans, fisheries loan fund beginning June 30, 1957, Bureau of Reclamation beginning June 30, 1959, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Federal Savings and Loan Insurance Corporation, Defense Department (military assistance credit sales), and State Department beginning June 30, 1960; Commerce Department - area redevelopment fund beginning June 30, 1962 (now known as the economic development fund); the foreign military assistance fund beginning September 30, 1965; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Air Force beginning June 30, 1956, Army, and Navy, and the General Services Administration as of December 31, 1959.

* Less than $50,000.

CUMULATIVE TABLE OF CONTENTS

July 1965 through June 1966

	Issue and page number											
	1965						1966					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Article:												
Treasury financing operations	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	IV	IV
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies	7	7	...	...	...	...	7	7	7	7	7	7
Expenditures and balances by functions	8	8	...	...	...	...	8	8	8	8	8	8
Expenditures by functions	...	...	7	7	7	7	...	...	...	...	...	...
Detail of excise tax receipts	...	...	9	...	...	9	...	...	10	...	...	10
Summary of internal revenue receipts by States, calendar year 1965	...	...	...	...	...	...	...	...	...	...	10	...
Trust and other transactions:												
Summary of trust and other transactions	10	10	11	9	9	11	10	10	12	10	11	12
Trust receipts	10	10	11	9	9	11	10	10	12	10	11	12
Trust, deposit fund, and Government-sponsored enterprise expenditures	11	11	12	10	10	12	11	11	13	11	12	13
Investments in public debt and agency securities (net)	12	12	13	11	11	13	12	12	14	12	13	14
Sales and redemptions of Government agency securities in market (net)	13	13	14	12	12	14	13	13	15	13	14	15
Interfund transactions excluded from both net trust account receipts and net trust account expenditures	14	14	15	13	13	15	14	14	16	14	15	16
Federal Old-age and Survivors Insurance Trust Fund	...	15	...	...	14	...	...	15	...	...	16	...
Federal Disability Insurance Trust Fund	...	16	...	...	15	...	...	16	...	...	17	...
Railroad Retirement Account	...	16	...	...	15	...	...	16	...	...	17	...
Unemployment Trust Fund	...	17	...	...	16	...	...	17	...	...	18	...
National Service Life Insurance Fund	...	18	...	...	17	...	...	18	...	...	19	...
Investment of specified trust accounts in public debt securities, by issues (latest date March 31, 1966)	...	19	...	...	18	...	...	19	...	...	20	...
Consolidated cash transactions:												
Summary of Federal Government cash transactions with the public	16	21	17	15	20	17	16	21	18	16	22	18
Intragovernmental and other noncash transactions	17	22	18	16	21	18	17	22	19	17	23	19
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	18	23	19	17	22	19	18	23	20	18	24	20
Analysis of changes in tax and loan account balances	19	24	20	18	23	20	19	24	21	19	25	21
Summary of cash transactions through the Account of the Treasurer of the United States	20	25	21	19	24	21	20	25	22	20	26	22
Gold assets and liabilities of the Treasury	...	...	...	...	...	...	...	...	22	20	26	22
Monetary statistics:												
Money in circulation	...	...	...	...	...	...	...	...	23	21	27	23
Debt outstanding:												
Summary of Federal securities	21	26	22	20	25	22	21	26	24	22	28	24
Computed interest charge and rate on Federal securities	21	26	22	20	25	22	21	26	24	22	28	24
Interest-bearing public debt	22	27	23	21	26	23	22	27	25	23	29	25
Maturity distribution and average length of marketable interest-bearing public debt	22	27	23	21	26	23	22	27	25	23	29	25
Special public debt issues to U.S. Government investment accounts	23	28	24	22	27	24	23	28	26	24	30	26
Treasury holdings of securities issued by Government agencies	24	29	25	23	28	25	24	29	27	25	31	27
Interest-bearing securities issued by Federal agencies but not guaranteed by the U.S. Government	25	30	26	24	29	26	25	30	28	26	32	28
Statutory debt limitation	26	31	27	25	30	27	26	31	29	27	33	29
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills	27	32	28	26	31	28	27	32	30	28	34	30
Offerings of Treasury bills	29	34	30	28	33	30	29	34	32	30	36	32
New money financing through regular weekly Treasury bills	31	36	32	30	35	32	31	36	34	32	38	34
Offerings of public marketable securities other than regular weekly Treasury bills	34	39	35	33	38	35	34	39	38	36	42	38
Securities issued in advance refunding operations	39	44	40	38	43	40	39	44	43	41	47	43
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	42	47	43	41	46	43	42	47	46	44	50	46
Disposition of matured public marketable securities other than regular weekly Treasury bills	45	50	46	44	49	46	45	50	49	47	53	49
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	52	57	53	51	56	53	52	57	57	55	61	57
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	57	62	58	56	61	58	57	62	63	61	67	63

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

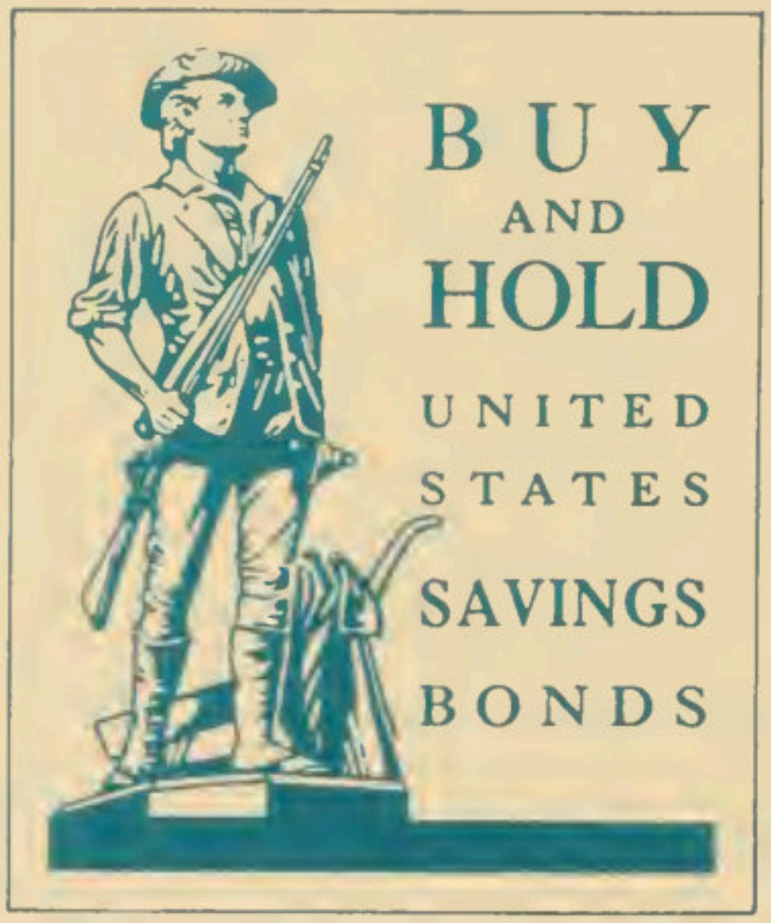
July 1965 through June 1966 - (Continued)

	Issue and page number											
	1965						1966					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
United States savings bonds:												
Cumulative sales and redemptions by series	59	64	61	59	64	61	60	65	66	64	70	66
Sales and redemptions by periods, all series combined	59	64	61	59	64	61	60	65	66	64	70	66
Sales and redemptions by periods, Series E through K	60	65	62	60	65	62	61	66	67	65	71	67
Redemptions of matured and unmatured bonds	62	67	64	62	67	64	63	68	69	67	73	69
Sales and redemptions by denominations, Series E and H combined	...	68	...	...	68	...	...	69	...	...	74	...
Sales by States, Series E and H combined	...	69	...	...	...	...	...	70	...	...	...	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	63	70	65	63	69	65	64	71	70	68	75	70
Net market purchases or sales for investment accounts handled by the Treasury	63	70	65	63	69	65	64	71	70	68	75	70
Estimated ownership	64	71	66	64	70	66	65	72	71	69	76	71
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	65	72	67	65	71	67	66	73	72	70	77	72
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1965)	...	76	...	...	...	...	...	77	...	...	...	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	69	80	71	69	75	71	70	81	76	74	81	76
Chart - Yields of Treasury securities	71	82	73	71	77	73	72	83	78	76	83	78
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	72	83	74	72	78	74	73	84	79	77	84	79
Chart - Average yields of Treasury and corporate bonds	73	84	75	73	79	75	74	85	80	78	85	80
Monetary statistics:												
Money in circulation	74	85	76	74	80	76	75	86	23	21	27	23
Monetary stocks of gold and silver	75	86	77	75	81	77	76	87	...	...	....	...
Gold assets and liabilities of the Treasury	75	86	77	75	81	77	76	87	22	20	26	22
Components of silver monetary stock	76	87	78	76	82	78	77	88	...	...	...	...
Exchange Stabilization Fund (latest date December 31, 1965):												
Balance sheet	77	...	...	77	...	...	78	...	...	79	...	...
U.S. stabilization agreements	78	...	...	78	...	...	79	...	...	80	...	...
Income and expense	78	...	...	78	...	...	79	...	...	80	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1961-65	...	...	...	...	...	...	...	...	...	...	...	81
International financial statistics:												
U.S. gold stock, and holdings of convertible foreign currencies by U.S. monetary authorities	79	88	79	79	83	79	80	89	81	81	86	82
U.S. Treasury nonmarketable notes and bonds issued to official institutions of foreign countries	79	88	79	79	83	79	80	89	81	81	86	82
U.S. monetary gold transactions (net)	80	89	80	80	84	80	81	90	82	82	87	83
Estimated gold reserves and dollar holdings of foreign countries and international institutions	81	90	81	81	85	81	82	91	83	83	88	84
Liabilities to foreign official institutions and international and regional organizations	82	91	82	82	86	82	83	92	84	84	89	85
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	84	93	84	84	88	84	85	94	86	86	91	87
Summary by countries and periods	87	96	87	87	91	87	88	97	89	89	94	90
Short-term banking liabilities to foreigners, latest month	96	105	96	96	100	96	97	106	98	98	103	99
Short-term banking claims on foreigners, latest month	97	106	97	97	101	97	98	107	99	99	104	100
Long-term banking liabilities to and claims on foreigners, latest month	98	107	98	98	102	98	99	108	100	100	105	101
Purchases and sales of long-term securities by foreigners, latest month	99	108	99	99	103	99	100	109	101	101	106	102
Short-term liabilities reported by nonbanking concerns	100	109	100	100	104	100	101	110	102	102	107	103
Short-term claims reported by nonbanking concerns	101	110	101	101	105	101	102	111	103	103	108	104
Long-term liabilities reported by nonbanking concerns	...	...	...	...	107	103	104	113	105	105	110	106
Long-term claims reported by nonbanking concerns	...	...	...	...	110	106	107	114	106	106	111	107
Foreign credit and debit balances in brokerage accounts	103	112	103	103	113	109	110	115	107	107	112	108
Short-term liabilities, countries and areas not regularly reported	104	113	104	104	114	110	111	116	108	108	113	109
Purchases and sales of long-term securities by foreigners during calendar year 1964	105	114	105	105	115	111	112	117	109	109	114	110
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	117	...	...	...	...	110	...	...
Transactions and balances in agency accounts	...	...	...	...	117	...	...	...	...	110	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date March 31, 1966)	...	...	...	...	119	...	...	119	...	113	...	112
Income and expense (latest date December 31, 1965)	...	...	...	...	...	113	...	...	...	...	116	...
Source and application of funds (latest date December 31, 1965)	...	...	...	...	...	135	...	...	...	...	137	...

TREASURY DEPARTMENT
FISCAL SERVICE, BUREAU OF ACCOUNTS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. TREASURY DEPARTMENT



Treas.
HJ
10
.A2
1966
c.2

U.S. Treasury Dept.

Treasury Bulletin

BOUND BY
HNM

U.S. TREASURY LIBRARY
1 0032030