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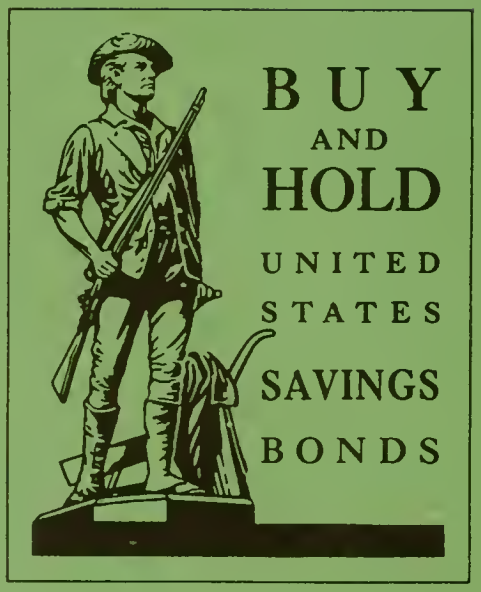

TREASURY BULLETIN

FEBRUARY - 1962

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

Reporting Bases - (Continued)

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even through some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

Current Exchange Offering

An optional exchange offering of one-year 3-1/2 percent Treasury certificates of indebtedness and four and one-half year 4 percent Treasury notes, at par, was announced by the Treasury on February 1, 1962. The offering, open February 5 through 7, was made to holders of three issues of notes maturing February 15, 1962, and one note issue maturing April 1, 1962, which aggregated $11,731 million. Cash subscriptions were not received.

Subscriptions accepted amounted to approximately $11,312 million, or more than 96 percent, leaving $419 million to be paid in cash. Preliminary results are shown in the accompanying table.

Both new securities are dated February 15, 1962. Interest on the new certificates is payable at the rate of 3-1/2 percent per annum on a semiannual basis on August 15, 1962, and at maturity on February 15, 1963. Interest on the new notes at the rate of 4 percent per annum will be payable semiannually on August 15, 1962, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at maturity, August 15, 1966.

The certificates were issued in bearer form only with interest coupons attached. The notes were issued in bearer form and also registered as to principal and interest. Both securities were issued

Maturing securities eligible for exchange		Results of exchange offering p				Maturing securities held by -	
		Securities issued in exchange					
Description	Total outstanding Jan. 31, 1962	Total	3-1/2% certificates of indebtedness, A-1963	4% notes A-1966	Payable in cash	Federal Reserve Banks and Government investment accounts	Commercial banks 1/
	(In millions of dollars)						
3-5/8% notes, Series A-1962, maturing February 15, 1962.....	647	586	282	303	61	33	265
4% notes, Series D-1962, maturing February 15, 1962.....	1,435	1,311	454	858	124	27	650
3-1/4% notes, Series F-1962, maturing February 15, 1962.....	9,098	8,950	5,753	3,198	148	4,858	2,145
1-1/2% notes, Series EA-1962, maturing April 1, 1962.....	551	465	370	95	86	25	100
Total.....	11,731	11,312	6,858	4,454	419	4,943	3,160

1/ Estimated as of December 31, 1961.
p Preliminary.

Payment for the face amount of the new securities was required on or before February 15, 1962, or on later allotment. Interest adjustments for exchanges of the 1-1/2 percent notes for the new securities were made as follows:

Security	Credits per $1,000 (face amount) for accrued interest from Oct. 1, 1961 to Mar. 1, 1962 on 1-1/2% notes	Charges per $1,000 (face amount) for accrued interest from Feb. 15, 1962 to Mar. 1, 1962 on new issues	Amounts to be paid to subscribers
3-1/2% certificates, Series A-1963.....	$6.22253	$1.35359	$4.86894
4% notes, Series A-1966.....	6.22253	1.54696	4.67557

in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Advance Refunding

On February 15, 1962, the Treasury announced that it would exchange, in advance of their maturity, five issues of Treasury bonds totaling $18.7 billion which mature between February 15, 1964, and December 15, 1972.

Holders of the 3 percent bonds of 1964 were offered in exchange new 4 percent bonds maturing August 15, 1971. Holders of the 2-5/8 percent bonds of 1965 were offered in addition to the new 4 percent bonds, the long-term 4 percent bonds of 1980 (additional issue). Holders of three 2-1/2 percent bonds issued in 1941 and 1945 and maturing in 1972 were offered in exchange the long-term 3-1/2 percent bonds

Treasury Financing Operations - (Continued)

of 1990 and 3-1/2 percent bonds of 1998 (additional issues). Holders will be expected in most cases to make small cash payments to supplement the outstanding bonds which they submit in exchange for the new bond or for additional amounts of the other bonds offered.

Subscription books for the offering were open for all classes of subscribers from February 19 through February 21, 1962, and for individuals through February 28.

Details and results will be published in the March 1962 issue of the Bulletin.

Weekly Bills Refunded

January issues of regular weekly Treasury bills totaled $6.8 billion, refunding an equivalent amount of bills maturing (including the remaining $0.4 billion of the "strip" bills issued on November 15, 1961). The new bills consisted of four 13-week issues of $1.1 billion each, and four 26-week issues of $0.6 billion each. All of the new securities carry 91-day and 182-day terms. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
1962	1961		1962	
Jan. 4	Oct. 5	2.703%	Jan. 4	2.941%
11	13	2.824	11	3.073
18	19	2.770	18	2.970
25	26	2.688	25	2.875

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Corporation	Income taxes: Individual: Not withheld 1/	Income taxes: Individual: Withheld 1/	Income taxes: Total income taxes	Employment taxes: For old-age and disability insurance 1/ 2/	Employment taxes: For railroad retirement 3/	Employment taxes: For unemployment insurance 4/	Employment taxes: Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue	Customs	Miscellaneous receipts
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9	70,300	562	2,311
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962 (Est.)..	22,200	13,645	36,325	72,170	11,949	597	476	13,022	2,110	12,842	-	100,144	1,241	3,526
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346	4,194
1961-July....	520	245	1,235	2,000	291	14	1	306	147	975	-	3,428	91	260
Aug.....	382	161	4,654	5,197	1,736	84	1	1,821	158	1,197	-	8,373	98	242
Sept....	3,251	2,017	2,662	7,930	828	55	1	884	148	983	-	9,945	90	249
Oct.....	408	215 6/	1,399 6/	2,021	239 6/	1	1	241	142	1,102	-	3,507	105	198
Nov.....	377	123	4,767	5,268	1,189	76	1	1,266	126	1,123	-	7,783	106	118
Dec.....	3,322	428	2,935	6,685	458	47	1	505	152	1,013	-	8,355	88	537
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
1962 to date.	8,726	5,514	18,897	33,137	5,036	289	52	5,377	1,065	7,403	-	46,982	678	1,873

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal Revenue applicable to: Budget accounts	Refunds: Internal Revenue applicable to: Trust accounts	Refunds: Customs	Refunds: Other	Refunds: Total refunds	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/	Transfers: Federal Disability Insurance Trust Fund 9/	Transfers: Railroad Retirement Account 10/	Transfers: Unemployment Trust Fund 11/	Transfers: Highway Trust Fund 12/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
1954.....	73,173	3,345	-	20	11	3,377	4,537	-	603	-	-	64,655	235	64,420
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962(Est.)...	104,911	5,973	257	26	2	6,258	10,863	967	597	473	2,997	82,756	656	82,100
1963(Est.)...	118,582	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000
1961-July....	3,779	176	*	2	*	178	266	25	14	1	253	3,042	59	2,982
Aug.....	8,713	200	4	3	*	208	1,589	147	84	1	269	6,416	49	6,367
Sept....	10,285	183	*	3	*	186	760	69	55	*	267	8,948	3	8,945
Oct.....	3,811	159	*	3	*	162	212 6/	27 6/	1	1	258	3,149	9	3,141
Nov.....	8,007	8	76	2	*	86	1,094	95	76	1	231	6,425	1	6,424
Dec.....	8,980	64	*	3	*	67	418	40	47	*	255	8,153	186	7,967
1962-Jan.....	5,969	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
1962 to date.	49,534	718	223	18	1	959	4,481	414	289	50	1,766	41,575	391	41,184

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ For further detail, see tables under "Internal Revenue Collections." Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	Defense Department	
										Military	Civil functions
1954	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	40,336	605
1955	65	30	9	4,381	6,791	973	129	4,636	1,077	35,532	548
1956	85	37	10	4,473	6,982	523	39	5,177	1,293	35,791	573
1957	97	39	10	4,115	7,707 2/	570	-23	5,006	562 3/	38,439	639
1958	99	44	11	4,081	8,305	425	199	4,875	645	39,062	733
1959	118	47	56	4,109	9,315	359	1,152	7,091	382	41,233	807
1960	126	49	56	1,757 4/	9,013 4/	408	309	5,419	539	42,824	902
1961	134	52	70	1,808	10,291	387	502	5,929	498	44,677	971
1962 (Est.)	161	59	32	2,171	11,132	501	940	7,177	650	48,250	1,015
1963 (Est.)	148	63	22	2,421	11,948	578	1,383	6,709	815	49,700	1,071
1961-July	12	4	6	121	836	24	107	520	66	3,205	64
August	16	4	7	153	1,105	40	64	763	43	3,808	98
September	10	4	3	157	863	43	14	482	43	3,647	92
October	13	5	-1	114	963	36	128	989	61	3,837	99
November	14	4	2	161	946	32	118	539	46	4,035	93
December	12	5	1	160	893	47	-1	605	43	4,072	78
1962-January	16	5	2	162	991	51	51	447	45	4,044	75
1962 to date	92	32	20	1,029	6,597	273	481	4,345	346	26,647	600

Fiscal year or month	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 5/	State Department	Treasury Department			District of Columbia 7/	Total by agencies	Less: Interfund transactions 8/	Total budget expenditures 9/
							Interest		Other				
							On public debt 6/	On refunds of taxes					
1954	1,981	535	183	355	312	156	6,382	83	873	13	67,772	235	67,537
1955	1,993	515	182	394	356	136	6,370	62	368 1/	22	64,570	181	64,389
1956	2,071	512	216	412	463	142	6,787	54	879	22	66,540	315	66,224
1957	2,295	572	214	418	518	179	7,244	57	748	26	69,433 2/ 3/	467	68,966
1958	2,645	666	229	567	674	206	7,607	74	765	25	71,936	567	71,369
1959	3,092	751	250	1,016	774	272	7,593	69	2,178 10/	31	80,697	355	80,342
1960	3,403	690	258	549	525	247	9,180	76	875	28	77,233	694	76,539
1961	3,685	801	284	831 11/	914	258	8,957	83	987 10/	50	82,169	654	81,515
1962 (Est.)	4,469	873	298	563	853	453	8,900	88	985	90	89,732 12/	656	89,075 12/
1963 (Est.)	5,183	1,031	304	386	261	342	9,300	88	1,043	85	93,230 12/	693	92,537 12/
1961-July	325	66	23	50	7	80	765	8	74	20	6,381	59	6,322
August	418	106	25	78	93	25	730	9	91	3	7,681	49	7,631
September	313	92	29	53	87	20	727	9	77	9	6,774	3	6,771
October	361	88	22	74	29	39	713	5	225	2	7,805	9	7,796
November	339	74	22	125	46	18	740	4	123	4	7,485	1	7,485
December	320	68	25	103	32	20	781	6	75	2	7,346	186	7,160
1962-January	421	63	24	99	30	31	803	5	102	11	7,480	84	7,395
1962 to date	2,497	558	169	583	324	234	5,259	46	767	52	50,952	391	50,561

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 2; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President," and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, approved July 24, 1959 (22 U.S.C. 1813).

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of December 31, 1961

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1961 1/ 2/	Additions, fiscal year 1962 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	113	137	-	-8	129	-
The Judiciary	4	58	-	-	58	-
Executive Office of the President	44	37	-	-	37	-29
Funds appropriated to the President	3,746	2,373	-	-	2,373	*
Independent offices	14,295	11,023	500	-63	11,460	*
General Services Administration	389	589	-	-	589	*
Housing and Home Finance Agency	12,846	556	390	-237	709	-
Agriculture Department	5,184	4,767	734	5	5,506	-
Commerce Department	971	793	-	17	810	-
Defense Department:						
Military functions	28,584	47,705	-	-	47,705	29
Military assistance	2,598	1,600	-	-	1,600	-
Civil functions	375	1,010	-	-	1,010	-2
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,479	4,036	-	-1	4,035	-
Interior Department	440	880	10	-1	889	2
Justice Department	38	295	-	-	295	-
Labor Department	231	632	-	-	632	-
Post Office Department	333	875	-	-	875	-
State Department	131	282	-	-	282	-
Treasury Department	6,309	10,154	-	-	10,154	*
District of Columbia - Federal contribution and loans	111	62	-	-	62	-
Total	78,220	87,862	1,633	-286	89,210	-

Agency	Deductions, fiscal year 1962 to date		Unexpended balances December 31, 1961				
	Expenditures	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	77	2	136	-	27	-	163
The Judiciary	26	-	35	-	-	-	35
Executive Office of the President	18	-	33	-	-	-	33
Funds appropriated to the President	866	*	4,924	329	-	-	5,252
Independent offices	5,606	33	9,802	9,727	55	533	20,116
General Services Administration	222	5	751	-	-	-	751
Housing and Home Finance Agency	430	68	728	8,114	3,356	858	13,057
Agriculture Department	3,898	6	2,540	4,196	51	-	6,786
Commerce Department	301	13	927	300	240	-	1,467
Defense Department:							
Military functions	22,208	-	54,110	-	-	-	54,110
Military assistance	397	-	3,801	-	-	-	3,801
Civil functions	525	11	837	10	-	-	847
Undistributed foreign transactions	-26	-	26	-	-	-	26
Health, Education, and Welfare Department	2,076	-	3,438	-	-	-	3,438
Interior Department	495	*	741	10	85	-	836
Justice Department	146	-	188	-	-	-	188
Labor Department	484	-	379	-	-	-	379
Post Office Department	294	-	914	-	-	-	914
State Department	203	-	211	-	-	-	211
Treasury Department	5,161	2	5,335	5,965	-	-	11,300
District of Columbia - Federal contribution and loans	41	8	124	-	-	-	124
Adjustment to monthly statement of receipts and expenditures of the Government	24 9/	-	-24	-	-	-	-24
Total	43,472	147	89,957	28,650	3,813	1,391	123,811
Deduct interest and other payments by Government agencies to Treasury included above which are also included in budget receipts	307						
Total budget expenditures	43,165						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the Monthly Treasury Statement.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through December 15/	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense (military functions)	061	38,439	39,062	41,233	41,215	43,228	22,182	54,136
Military assistance	062	2,352	2,187	2,340	1,609	1,449	397	3,801
Development and control of atomic energy	066	1,990	2,268	2,541	2,623	2,713	1,329	2,681
Stockpiling and defense production expansion	067	490	625	312	180	23	22	184
Total major national security		43,270	44,142	46,426	45,627	47,413	23,929	60,802
International affairs and finance:								
Conduct of foreign affairs	151	157	173	237	219	217	182	100
Economic and financial assistance	152	1,683	1,910	3,403	1,477	2,126	1,367	14,939
Foreign information and exchange activities	153	133	149	139	137	158	85	223
Total international affairs and finance		1,973	2,231	3,780	1,833	2,501	1,634	15,262
Veterans' services and benefits:								
Veterans' education and training 2/	101	774	699	574	383	406	68	29
Other veterans' readjustment benefits 2/	102	126	168	177	136	*	75	10
Veterans' compensation and pensions	103	2,870	3,104	3,275	3,368	3,622	1,849	1,866
Veterans' insurance and servicemen's indemnities	104	47	43	35	33	25	42	113
Veterans' hospitals and medical care	105	801	856	921	961	1,030	535	782
Other veterans' services and administration	106	175	156	193	179	179	87	118
Total veterans' services and benefits		4,793	5,026	5,174	5,060	5,262	2,657	2,924
Labor and welfare:								
Labor and manpower	211	400	458	844	411	671	428	320
Public assistance	212	1,558	1,797	1,969	2,061	2,170	1,237	1,014
Promotion of public health	213	469	546	704	818	939	546	1,733
Promotion of education 4/	214	292	319	468	569	559	275	649
Promotion of science, research, libraries, and museums 5/	215	71	72	119	211	243	118	509
Correctional and penal institutions	216	32	34	39	46	49	27	47
Other welfare services and administration 6/	217	201	221	279	302	319	135	147
Total labor and welfare		3,022	3,447	4,421	4,419	4,950	2,766	4,419
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,430	3,151	5,126	3,278	3,472	2,561	4,077
Financing farm ownership and operation 8/	352	227 9/	239	250	246	349	50	977
Financing rural electrification and rural telephones	353	267	297	315	330	301	157	1,166
Conservation and development of agricultural land and water resources 6/	354	374	448	547	692	727	635	241
Research, and other agricultural services 6/	355	227	255	291	293	322	164	291
Total agriculture and agricultural resources		4,525 9/	4,389	6,529	4,838	5,172	3,566	6,751
Natural resources:								
Conservation and development of land and water resources	401	925	1,138	1,183	1,235	1,396	838	1,951
Conservation and development of forest resources	402	163	174	201	220	331	176	167
Conservation and development of mineral resources	403	62	59	71	65	61	34	44
Conservation and development of fish and wildlife	404	51	60	68	68	73	41	105
Recreational use of natural resources	405	59	69	86	74	91	56	150
General resource surveys and administration	409	38	43	60	51	55	33	35
Total natural resources		1,297	1,544	1,669	1,713	2,007	1,178	2,452
Commerce, housing, and space technology:								
Promotion of water transportation	510	365	392	436	508	566	315	913
Provision of highways	511	40 10/	31	30	38	36	24	95
Promotion of aviation	512	219	315	494	568	716	391	1,065
Space exploration and flight technology	513	76	89	145	401	744	482	1,781
Postal service	514	518	674	774	525	914	294	914
Community development and facilities	515	49	78	108	130	164	100	5,613
Public housing programs	516	60	51	97	134	150	79	1,620
Other aids to housing 11/	517	-60	228	1,085	279	307	288	8,547
Other aids to business 12/	518	59	115	139	95	152	130	3,892
Regulation of commerce and finance	519	45	49	58	58	67	51	46
Civil and defense mobilization	520	65	66	46	46	58	15	296
Disaster insurance, loans, and relief 13/	521	21	21	8	-1	7	6	34
Total commerce, housing, and space technology		1,455 10/	2,109	3,421	2,782	3,883	2,174	24,817
General government:								
Legislative functions	601	90	88	102	109	118	67	136
Judicial functions	602	40	44	47	49	52	26	38
Executive direction and management	603	9	10	12	12	13	7	10
Central fiscal operations	604	476	502	566	558	611	316	404
General property and records management	605	194	239	291	367	370	210	706
Central personnel management and employment costs 14/	606	627	140	205	211	311	125	177
Civilian weather services	607	38	39	46	54	56	31	99
Protective services and alien control	608	187	199	216	217	240	122	144
Territories and possessions, and the District of Columbia	609	77	75	89	91	123	89	187
Other general government	610	51	20	30	28	36	49	15
Total general government		1,790	1,359	1,606	1,695	1,931	1,042	1,918

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1957	1958	1959	1960	1961	1962 through December 13/ Expenditures	1962 through December 13/ Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	7,244	7,607	7,593	9,180	8,957	4,456	4,444
Interest on refunds of receipts	652	57	74	70	76	83	41	42
Interest on uninvested funds	653	6	8	9	10	10	5	5
Total interest		7,308	7,689	7,671	9,266	9,050	4,502	4,491
Undistributed	-	-	-	-	-	-	24	-24
Total		69,433 9/ 10/	71,936	80,697	77,233	82,169	43,472	123,811
Less: Certain interfund transactions included in both expenditures and receipts		467	567	355	694	654	307	
Budget expenditures (see Table 3)		68,966	71,369	80,342	76,539	81,515	43,165	

Source: Expenditures for 1961 and 1962 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classification used in the 1962 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ Expenditures for 1961 and 1962 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

3/ See footnotes 3 and 14.

4/ See footnote 6.

5/ Expenditures for 1961 and 1962 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

6/ See footnote 7.

7/ Expenditures for 1962 include those for special milk program - restoration of capital impairment, applicable to functional code 217. For 1961 and 1962 they include those for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1961 and 1962 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 3, footnote 2.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 12); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1961 and 1962 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1961 and 1962 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

15/ Expenditures by major functions for fiscal 1962 through January 1962, and fiscal 1961 through January 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the March Bulletin.

Function	Fiscal year 1962 through Jan. 1962	Fiscal year 1961 through Jan. 1961
	(In millions)	
Major national security	28,242	26,875
International affairs and finance	1,879	1,289
Veterans' services and benefits	3,128	3,021
Labor and welfare	3,330	2,656
Agriculture and agricultural resources	3,352	3,444
Natural resources	1,331	1,198
Commerce, housing, and space technology	2,53[illegible]	2,084
General government	1,248	1,117
Interest	5,310	5,367
Total	50,952	47,051
Less: Certain interfund transactions	391	365
Budget expenditures	50,561	46,687

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1954	3,405	-	502	1,745	623	147	411	-	-	-
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	5[illegible]	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,752 3/	746 2/	1,124	4,734 2/ 4/	707	94	955	2,620 3/	-16	-73
1962 (Est.)	13,219	1,066	1,126	3,841	649	100	1,063	3,026	856	
1963 (Est.)	14,171	1,150	1,144	3,894	607	69	1,172	3,252	470	
1961-July	995	77	94	249	141	32	85	232	-18	7
August	1,030	78	103	315	39	5	86	298	-20	41
September	1,051	79	85	332	34	4	85	284	30	63
October	1,046	84	103	267	36	5	91	303	-70	76
November	1,065	82	102	272	32	4	89	290	-83	91
December	1,009	142	86	319	32	4	86	227	58	84
1962-January	1,086	84	94	422	58	7	89	222	65	84

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 2/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1954	4[illegible]	7,327	8/	8/	-437	-437	-121	-558	6,769	18	6,751
1955	483	8,489	170	-269	99	* 9/	56	56 9/	8,545	16	8,530
1956	42[illegible]	9,197	548	-872	334	10	2[illegible]	238	9,435	12	9,423
1957	565 10/	12,745	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 10/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 10/	18,605	-70	-1,222	1,277	-16	6	-9	18,[illegible]	135	18,461
1960	711	21,903 2/	239	-723	479	-[illegible]	-97	-102	21,801 2/	908	20,893
1961	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018 3/
1962 (Est.)	867	2[illegible],813	-153	-361	11/	n.a.	11/	-23	2[illegible],790	473	2[illegible],317
1963 (Est.)	859	26,786	191	-500	11/	n.a.	11/	105	26,891	498	26,393
1961-July	34	1,928	-83	-41	126	[illegible]	-46	-45	1,884	12	1,872
August	67	2,043	-106	-70	170	-6	31	25	2,068	20	2,048
September	92	2,129	117	-305	180	-8	97	89	2,218	15	2,203
October	101	2,343	-77	10	58	-9	-20	-[illegible]	2,013	19	1,994
November	69	2,010	205	-141	-76	-12	-22	-34	1,976	18	1,958
December	29	2,074	-320	42	274	-4	-133	-136	1,937	3	1,934
1962-January	8[illegible]	2,292	400	-98	-318	-10	48	38	2,330	8	2,322

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote [illegible].

4/ See Table [illegible], footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1959 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) from its establishment in August 1954, and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

9/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

10/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

11/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are $491 million for 1962 and $414 million for 1963.

* Less than $500,000. n.a. Not available.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are net sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund			Federal intermediate credit banks 2	Federal National Mortgage Association 2	Home Owners' Loan Corporation
1954	[illegible]	-24	*	-30	*	-	33	44	44	-	*
1955	-602 3/	37	*	37	*	-	-639 3/	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-143	-143	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	-1,052	196	-	*
1958	-567	6	*	6	*	-	-573	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	833	-	797	*
1962 (Est.)	-1,231	-225	*	-225	*	-	-1,006	-1,006	-	*	*
1963 (Est.)	-709	-184	-	-134	*	-	-525	-525	-	-	*
1961-July	-24	2	-	2	*	-	-26	-26	-	-	-
August	-32	-11	*	-11	*	-	-22	-22	-	*	-
September	-108	-21	-	-21	*	-	-86	-86	-	-	-
October	-33	-28	*	-28	*	-	-5	-5	-	*	-
November	-28	-16	*	-16	*	-	-13	-13	-	*	*
December	-168	-16	-	-16	*	-	-153	-153	-	-	-
1962-January	-165	-16	*	-16	*	-	-149	-149	-	-	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 1/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1954	-	-	-	-11	-	136	-	-146
				Memorandum				
1955	-	-	-	-209	10	-226	-	-93
1956	-	-	-100	-872	-25	-588	-	-201
1957	-	-238	-960	-86	-46	191		-33
1958	-	-225	-11	167	-2	282	-	-19
1959	-	58	-127	-1,212	-86	-594	-[illegible]	-[illegible]
1960	-	-	-994	-[illegible]	-41	-284	-144	-25
1961	-[illegible]	-	86	-1[illegible]	-5	230	-124	-[illegible]
1962 (Est.)	-1[illegible]	-	-856	-[illegible]	-4[illegible]	[illegible]	-12[illegible]	-[illegible]
1963 (Est.)	-[illegible]	-	-4[illegible]	-[illegible]	-4[illegible]	-2[illegible]	-12[illegible]	-13[illegible]
1961-July	-	-	-24	91	2	*	-44	*
August	-	-	-22	-70	-[illegible]	-[illegible]	-28	*
September	-	-	-86	-[illegible]	*	-24	13	-76
October	-	-	-5	11	-6	*	6[illegible]	3
November	-	-	-13	-24	6	-2[illegible]	2	*
December	-	-	-1[illegible]	42	5	*	3[illegible]	*
1962-January	-	-	-149	-58	-	-114	16	*

Footnotes: See Table 1.

1/ Included as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1963; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Secondary market operations.

* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1954	-	-	12	4	-	2	18
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	334	6	132	32	-	12	515
1962 (Est.)	340	12	66	42	-	12	473
1963 (Est.)	372	12	55	44	-	12	498
1961-July	-	-	11	-	-	1	12
August	-	-	19	-	-	1	20
September	-	-	-	14	-	1	15
October	-	-	18	-	-	1	19
November	-	-	17	-	*	1	18
December	-	*	-	-	*	1	3
1962-January	-	-	7	-	*	1	8

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Refunds of taxes 6/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959	8,182.3	7,157.7	481.1	543.0	-	9,453.5	9,049.1	73.7
1960	10,439.4	9,271.9	650.3	516.4	-	11,152.1	10,269.7	79.4
1961	11,823.9 7/	10,537.2 7/	755.4	530.2	-	11,752.3 7/	11,184.5	7/
1962 (Est.)	12,143.1	10,863.0	757.0	520.8	-	13,218.9	12,625.0	-
1963 (Est.)	14,120.1 8/	12,669.0	837.0	533.7	-	14,170.5	13,538.0	-
1961-January	289.7	282.0	5.4	2.4	-	947.2	920.7	-
February	1,402.3	1,241.4	144.6	16.4	-	963.1	940.9	-
March	1,189.8	1,173.0	2.5	14.2	-	987.0	961.4	-
April	684.5	657.6	6.8	20.0	-	1,000.3	977.7	-
May	1,971.5	1,784.3	176.7	10.5	-	994.3	971.4	-
June	1,273.5	1,025.2	42.6	205.7	-	1,343.5	985.8	-
July	286.5	266.0	17.7	2.8	-	995.0	974.0	-
August	1,819.3	1,589.3	216.1	13.9	-	1,030.3	1,001.3	-
September	776.7	760.0	-3.3	20.0	-	1,051.0	1,024.4	-
October	236.0	211.9	4.0	20.0	-	1,046.5	1,019.9	-
November	1,278.3	1,093.9	170.7	13.7	-	1,065.3	1,041.3	-
December	625.0	418.4	-1.8	206.2	-	1,008.8	1,042.7	-
1937 to date 9/	96,712.8	86,297.6	3,492.4	6,866.2	35.4	76,987.5	73,449.4	477.3

Fiscal year or month	Expenditures, etc. - (Continued)					Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Construction 10/	Administrative expenses				Total	Investments	Unexpended balance
			Reimbursement to general fund 11/	Bureau of OASI 12/	Reimbursement (-) from Fed. Dis. Insurance Trust Fund 13/				
1937-52	-	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.1
1953	-	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	-	*	26.0	62.7	-	1,675.5	20,042.6 9/	19,339.9	702.8
1955	-	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	-	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	-	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	-	1.6	34.5	138.9	-9.1	-216.7	22,812.6	21,764.2	1,048.4
1959	124.4	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	600.4	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	331.7	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962 (Est.)	340.0	4.1	46.1	264.0	-60.3	-1,075.8	19,824.5	18,628.3	1,196.2
1963 (Est.)	375.0	1.9	47.2	269.7	-61.3	-50.4	19,774.1	18,696.5	1,077.6
1961-January	-	.1	3.5	22.9	-	-657.5	19,667.0	18,688.6	978.4
February	-	.1	3.5	18.6	-	439.2	20,106.2	18,585.0	1,521.2
March	-	.1	3.5	22.0	-	202.8	20,309.0	19,242.9	1,066.1
April	-	.1	3.4	19.1	-	-315.9	19,993.1	18,919.8	1,073.3
May	-	.1	3.8	19.0	-	977.3	20,970.4	19,757.4	1,213.0
June	331.7	.3	3.4	22.2	-	-70.0	20,900.3	19,523.5	1,376.8
July	-	*	3.6	17.5	-	-708.5	20,191.9r	18,987.2	1,204.7
August	-	.3	3.6	25.2	-	789.0	20,980.8	19,761.4	1,219.5
September	-	.3	3.6	22.8	-	-274.3	20,706.5	19,408.1	1,298.4
October	-	.4	6.3	19.8	-	-810.5	19,896.0	18,741.5	1,154.5
November	-	.2	3.6	20.2	-	213.0	20,109.0	18,773.5	1,335.6
December	-	.4	3.6	22.4	-60.3	-383.7	19,725.3	18,404.3	1,321.0
1937 to date 9/	1,056.6	29.6	610.8	1,512.6	-148.9	19,725.3	19,725.3	18,404.3	1,321.0

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 8.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Beginning fiscal 1961, refunds of taxes are reported as deductions from receipts.

8/ Includes reimbursement of $78.0 million from the general fund, non-contributory military service credits.

9/ Includes adjustments to monthly statement basis.

10/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 - 67 Stat. 254).

11/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 12.

12/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund.

13/ See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see Footnote 2).

* Less than $50,000. r Revised.

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts												Expenditures other than investments		
	Total	Employment security program					Railroad unemployment insurance					Interest and profits on investments	Total	Employment security program	
		State accounts 1/	Employment Security Admin. Account 2/		Federal Unemployment Account 3/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/				Admin. fund 10/			State accounts 1/	Employment Security Admin. Account 2/
		Deposits by States	Appropriations	Advances from general fund 3			Deposits by R. R. Retirement Board 7/	Advances from - R. R. Retirement Account 8/	Advances from - General fund	Transfers from administration fund 9/	Deposits by R. R. Retirement Board			Withdrawals by States	Grants to States
1936-[illegible]	19,[illegible]	11/ 16,447.3	-	-	-	-	[illegible]	-	-	85.3	-	1,653.1	10,535.9 11/	9,920.9	-
1953	1,[illegible]	1,471.1	-	-	-	-	15.0	-	-	4.0	-	202.8	1,009.8	912.6	-
1954	1,[illegible]	1,246.[illegible]	-	-	-	-	17.8	-	-	4.2	-	224.4	1,744.[illegible]	1,604.8	-
1955	1,42[illegible]	1,146.2	-	-	64.[illegible]	-	14.2	-	-	1.0	-	199.1	1,965.4	1,759.5	-
1956	1,728.1	1,330.1	-	-	167.8	-	17.6	-	-	3.0	-	198.9	1,392.6	1,287.0	-
19[illegible]	1,91[illegible]	1,641.[illegible]	-	-	71.[illegible]	-	71.1	-	-	[illegible]	-	224.8	1,643.9	1,510.7	-
1958	1,8[illegible]	1,[illegible]	-	-	33.[illegible]	-	90.4	-	-	-	-	230.3	3,148.0	2,926.4	-
1959	1,997.4	1,[illegible]	-	-	*	-	1[illegible].0	-	-	-	[illegible].9	186.9	3,0[illegible].9	2,796.9	-
19[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	1[illegible].0	1[illegible]	-	-	8.[illegible]	188.1	2,736.4	2,366.3	-
1961	3,803.3 12/	2,398.1	344.4	12/51.5	*	498.1	152.7	132.3	13.0	-	8.6	204.5	4,733.7 12/	3,552.0	375.0
1962 (Est.)	3,581.2	2,400.0	473.0	-51.5	[illegible]	341.9	1[illegible].0	6[illegible].0	17.[illegible]	-	8.6	172.0	3,840.7 13/	2,809.0	400.5
1963 (Est.)	4,150.5 14/	2,600.0	473.0	-	8.9	-	163.[illegible]	[illegible]	-	-	8.6	137.0	3,893.8 15/	2,600.0	409.9
1961-Jan.	126.[illegible]	74.2	3.1	-	-	-	.7	17.4	-	-	*	.5	447.3	417.4	-
Feb.	544.[illegible]	22[illegible]	288.0	-	-	-	[illegible].4	20.4	-	-	.3	1.9	426.3	399.8	-
Mar.	76.1	22.[illegible]	14.4	-	-	-	[illegible]	[illegible]	-	-	1.8	2.5	504.1	475.2	-
Apr.	289.4	1[illegible]	1.8	16/	-	120.0	1.[illegible]	7.4	8.[illegible]	-	.1	15.1	770.1	340.3	287.1
May	8[illegible].1	[illegible]	[illegible]	8.0	-	110.0	4.2	1[illegible]	-	-	.2	4.1	535.0	359.7	49.3
June	472.[illegible]	4[illegible]	.8	43.[illegible]	*	268.1	30.6	-	[illegible]	-	1.7	73.0	584.3	236.3	38.5
July	[illegible].7	1[illegible].1	[illegible]	30.6	-	-	.7	10.6	7.0	-	*	.1	249.2	197.8	33.7
Aug.	682.5	589.8	.6	30.[illegible]	-	29.8	10.3	19.[illegible]	-	-	.6	2.0	315.3	237.4	30.0
Sept.	[illegible]	1[illegible].7	.4	34.[illegible]	-	-	[illegible]	-	-	-	1.4	1.5	331.[illegible]	236.7	32.4
[illegible]	184.[illegible]	1[illegible].3	[illegible]	-	-	5[illegible].0	1.[illegible]	17.[illegible]	-	-	.1	11.7	266.9	185.6	30.0
Nov.	50[illegible]	367.2	.6	6[illegible].6	-	40.0	[illegible].6	16.6	-	-	.5	3.8	271.8	188.2	28.1
Dec.	20[illegible]	31.0	.3	40.6	-	40.1	27.7	-	-	-	1.6	68.5	318.7	217.3	36.3
1936 to date 17/	39,584.[illegible]	3[illegible],114.[illegible]	347.2	250.6	[illegible]9.3	698.1	1,634.2	380.[illegible]	[illegible]	102.9	29.5	[illegible],601.1	33,730.6	29,912.4	565.5

Fiscal year or month	Expenditures other than investments - (Continued)											Net increase, or decrease (-), in assets	Assets, end of period		
	Employment security program - (Continued)						Railroad unemployment insurance								
	Employment Security Admin. Account - (Continued)				Federal Extended Compensation Account 5/		Railroad Unemployment Insurance Account 6/				Admin. fund 10/		Total	Investments	Unexpended balance
	Payments to general fund			Salaries and expenses					Repayment of advances to R. R. Retirement Account						
	Reimbursement for admin. expenses	Interest on: Refunds of taxes	Interest on: Advances		Temporary extended compensation payments	Reimbursement to State accounts 1/	Benefit payments	Temporary extended benefit payments	Principal	Interest	Administrative expenses				
1936-[illegible]	-	-	-	-	-	-	[illegible]07.8	-	-	-	-	8,673.9	8,673.9	8,647.1	26.9
1953	-	-	-	-	-	-	97.3	-	-	-	-	584.0	9,246.7 17/	9,237.0	9.7
1954	-	-	-	-	-	-	140.[illegible]	-	-	-	-	-252.4	8,994.3	8,989.0	5.4
1955	-	-	-	-	-	-	20[illegible].9	-	-	-	-	-540.0	8,454.3	8,443.8	10.5
1956	-	-	-	-	-	-	109.7	-	-	-	-	335.5	8,789.8	8,701.5	88.3
1957	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,057.9	8,975.7	82.3
1958	-	-	-	-	-	-	221.[illegible]	-	-	-	-	-1,292.5	7,765.4	7,720.6	44.8
1959	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 18/	6,716.2 19/	6,709.4	6.7
1960	-	-	-	-	-	-	275.0	-	85.2	.9	9.1	-33.1	6,683.0	6,668.5	14.5
1961	5.1	*	12/ 2.9	7.7	481.2	5.1	251.7	10.0	31.2	1.0	9.7	-930.4	5,752.6	5,716.5	36.0
1962 (Est.)	5.3	*	3.8	10.4	316.8	31.0	190.0	20.0	40.0	2.5	9.3	-259.5	5,493.1	5,466.8	26.3
1963 (Est.)	5.3	*	3.0	13.0	-	-	165.0	-	40.0	3.5	9.1	256.7	5,749.8	5,717.4	32.3
1961-Jan.	1.5	*	-	-	-	-	27.9	-	-	-	.6	-321.3	6,323.5	6,249.6	74.0
Feb.	1.5	*	-	-	-	-	23.8	-	-	-	1.1	118.0	6,441.5	6,363.8	77.7
Mar.	1.5	*	-	-	-	-	26.8	-	-	-	.6	-428.0	6,013.5	5,989.3	24.1
Apr.	.1	*	-	8.1	114.[illegible]	-	19.1	.3	-	-	.3	-480.7	5,532.8	5,433.8	99.0
May	.1	*	-	-1.1	101.4	-	18.9	5.2	-	-	1.5	332.1	5,864.9	5,840.5	24.3
June	.1	*	2.9	.7	265.0	6.1	16.6	4.6	12.2	.6	.7	-112.3	5,752.6	5,716.5	36.0
July	.1	*	-	1.0	-	-	13.5	2.2	-	-	.8	-42.5	5,710.1r	5,589.0	121.0r
Aug.	.1	*	-	.9	15.4	8.3	21.4	.6	-	-	1.2	367.2	6,077.3r	6,028.2	49.0r
Sept.	.1	*	-	.7	25.1	3.6	18.5	.3	13.3	.7	.5	-254.0	5,823.3r	5,819.8	3.5r
Oct.	.1	*	-	.7	30.3	-	19.3	.2	-	-	.8	-82.6	5,740.7	5,709.7	30.9
Nov.	.1	*	-	.7	34.4	-	19.1	.3	-	-	1.0	229.1	5,969.7	5,929.7	40.0
Dec.	.1	*	-	1.0	41.7	3.1	18.3	.3	-	-	.7	-109.0	5,860.7	5,823.4	37.3
1936 to date 17/	5.7	.1	2.9	12.9	627.9	21.1	2,295.8	13.8	129.7	2.6	33.0	5,853.4	5,860.7	5,823.4	37.3

Source: See Table 1.

(Footnotes on following page)

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of December 31, 1961

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4% - Series B-1963	-	-	20.0	-
4-7/8 - Series C-1963	15.0	5.0	13.5	-
3-1/4 - Series D-1963	-	-	25.0	25.0
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	38.5	-	-	10.0
Treasury bonds:				
2-1/2% - 1964-69 (dated 4/15/43)	22.2	-	-	-
2-1/2 - 1964-69 (dated 9/15/43)	33.0	-	-	-
2-5/8 - 1965	205.6	18.2	11.1	10.0
3 - 1966	25.0	10.0	8.5	10.0
3-3/8 - 1966	4.5	-	-	-
3-3/4 - 1966	27.7	-	4.5	-
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 6/1/45)	15.6	-	10.1	-
2-1/2 - 1967-72 (dated 10/20/41)	204.6	1.5	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45)	25.8	-	13.1	-
3-7/8 - 1968	17.4	3.8	5.0	2.5
4 - 1969	37.5	11.0	35.0	15.0
3-7/8 - 1974	32.[illegible]	5.0	77.7	5.0
4-1/4 - 1975-85	25.0	5.0	20.0	5.0
3-1/4 - 1978-83	60.2	-	-	53.0
3-1/2 - 1980	449.4	-	6.0	53.0
4 - 1980	18.0	2.0	11.4	-
3-1/4 - 1985	25.7	-	6.9	12.0
3-1/2 - 1990	431.8	7.5	30.9	89.2
3 - 1995	85.2	-	3.2	-
3-1/2 - 1998	429.0	3.5	6.1	54.2
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,353.4	87.5	338.2	1,120.0
Special issues:				
Certificates:				
3% - Series 1962	-	-	-	4,707.1
4 - Series 1962	268.5	105.4	-	-
Notes:				
2-1/2% - Series 1963	99.5	30.0	-	-
2-5/8 - Series 1963 to 1964	336.0	-	-	-
2-5/8 - Series 1963 to 1965	-	223.2	-	-
3 - Series 1963 to 1966	-	-	3,134.6	-
3-3/4 - Series 1963 to 1966	-	77.6	-	-
Bonds:				
2-1/2% - Series 1963-1968	4,560.1	187.5	-	-
2-5/8 - Series 1965-1975	8,572.0	1,286.9	-	-
3-3/4 - Series 1967-1976	-	326.8	-	-
3-3/4 - Series 1975-1976	1,240.1	-	-	-
Total special issues	15,076.1	2,237.4	3,134.6	4,707.1
Net unamortized premium and discount	-25.8	-.9	-	-3.6
Accrued interest purchased	.6	-	-	-
Total investments	18,404.3	2,324.0	3,472.8	5,823.4

Source: Bureau of Accounts.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1954	71,626	71,858	-232	2,512	73	2,096	257
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 (Est.)	102,623	111,147	-8,524	7,801	67	-694	38
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-July	3,793	7,902	-4,109	4,167	3	-101	163
August	9,357	10,552	-1,195	563	8	-572	-52
September	10,236	8,266	1,970	939	7	2,936	-20
October	3,872	9,385	-5,512	2,775	9	-2,759	30
November	8,554	9,218	-663	707	3	63	-17
December	8,868	8,576	292	30	7	234	95
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
1962 to date	50,648	62,624	-11,975	10,424	43	-1,713	203

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 3 and 4).

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962 (Est.)	102,690	111,185	-8,495	7,801	-694
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-July	3,621	7,831	-4,210	4,108	-101
August	10,120	11,159	-1,040	467	-572
September	9,679	7,639	2,040	896	2,936
October	3,605	9,124	-5,519	2,761	-2,759
November	9,302	9,863	-561	624	63
December	7,851	7,602	248	-14	234
1962-January	6,327	9,062	-2,734	1,222	-1,513
1962 to date	50,506	62,281	-11,776	10,063	-1,713

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 5) 1/	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4) 1/	
1954.....	64,420	9,137	73,557	1,858	*	73	1,931	71,626	73	115	71,815
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 6/	101,243 6/	3,946 6	*	55	4,001 6/	97,242	55	-400	96,897
1962 (Est.)...	82,100	24,288	106,388	3,698	*	67	3,765	102,623	67	-	102,690
1963 (Est.)...	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-July.....	2,982	1,002	3,984	183	*	[illegible]	192	3,793	[illegible]	-175	3,621
Aug.....	6,367	3,292	9,659	294	*	8	302	9,357	8	755	10,1[illegible]
Sept.....	8,945	1,478	10,423	180	*	7	187	10,236	7	-564	9,679
Oct.....	3,141	979	4,120	[illegible]	*	9	248	3,872	9	-276	[illegible]
Nov.....	6,424	2,438	8,862	304	*	3	308	8,554	3	745	[illegible]
Dec.....	7,967	1,484	9,451	577	*	7	583	8,868	7	-1,024	7,8[illegible]
1962-Jan.....	5,357	866	6,224	[illegible]	*	6	256	5,968	6	354	[illegible]

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intragovernmental transactions (See Table 5) 1/	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1954.....	67,537	7,186 4/	-435 4/	74,288	1,858	572	71,858	-257	256	115	71,974
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,[illegible]
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	540	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	2[illegible]	646	-93	94,04[illegible]
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,[illegible]
1962 (Est.).	89,075	25,317	514	114,906	3,698	61	111,147	-38	-	-	111,18[illegible]
1963 (Est.).	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-July...	6,322	1,872	124	8,319	188	229	7,902	-163	59	-175	[illegible],331
Aug....	7,631	2,048	176	9,855	294	-991	10,552	52	96	755	11,1[illegible]
Sept...	6,771	2,203	188	9,163	180	717	8,266	20	43	-564	[illegible]
Oct....	7,796	1,994	68	9,858	239	234	9,385	-30	14	-276	[illegible]
Nov....	7,485	1,958	-64	9,379	304	-143	9,218	17	83	745	[illegible]
Dec....	7,160	1,934	277	9,371	577	219	8,576	-95	44	-1,024	7,602
1962-Jan....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	[illegible]

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
1954	68	-	1,188	5	430	167	1,858
1955	81	1	1,173	5	439	188	1,865
1956	102	2	1,207	5	574	521	2,411
1957	104	1	1,318	6	644	694	2,767
1958	221	1	1,342	8	662	681	2,919
1959	239	6	1,315	9	749	849	3,161
1960	261	3	1,327	10	747	819 6/	3,267
1961	69 7/	3	1,404	10	841	1,619	3,946 7/
1962 (Est.)	80	5	1,417	10	863	1,324	3,698
1963 (Est.)	85	4	1,518	10	860	1,119	3,596
1961-July	4	-	4	*	61	120	188
August	6	5	23	*	73	188	294
September	4	-	24	*	73	74	180
October	7	-	36	*	71	125	239
November	5	-	31	*	62	206	304
December	20	-	311	1	80	165	577
1962-January	7	-	8	-	71	165	251

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 4/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
1954	524	68	-1	-14	109	-	-	-21	[illegible]
1955	497	26	-1	-8	156	-	-	-	1
1956	456	-15	*	-7	175	-	-	35	[illegible]
1957	488	234	*	-6	-674	-	-	[illegible]	-811
1958	524	91	*	-4	[illegible]	-	-	[illegible]	479
1959	8[illegible]1	87	*	[illegible]	1,[illegible]61	-	-	-116	1,141
1960	541	231	*	-2	[illegible]	-	-	-380	449
1961	[illegible]	6	*	-1	[illegible]8	58	-	-79	8[illegible]1
1962 (Est.)	[illegible]	-	*	-1	-300	[illegible]	[illegible]	-113	61
1963 (Est.)	575	-	*	-1	-	-	[illegible]	[illegible]4	8[illegible]8
1961-July	156	-241	*	*	45	-	-	-74	[illegible]
August	28	-388	*	*	-470	-	-	-161	-991
September	71	383	*	*	-17	-	-	-280	717
October	33	-38	*	*	6	-	25	-268	234
November	61	43	*	*	308	58	-	-652	-143
December	94	-74	*	*	20	-	-	180	[illegible]
1962-January	100	538	*	*	2	-	-	-201	430

Source: See Table 1.

Footnotes follow Table 7.

Footnotes to Table 3

1/ [illegible] y[illegible] figures were revised in the September 1960 [illegible]tin to take [illegible]nt of the deduction of certain interfund trans[illegible] from both net budget receipts and budget expenditures; and [illegible] the July 1961 issue, deductions for certain intertrust fund [illegible]ctions from both trust account receipts and trust account [illegible]xpenditures (see pp. [illegible], [illegible], [illegible], and 10). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ [illegible] of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the [illegible]blic but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those [illegible] the September 1961 Treasury Bulletin because [illegible] additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.

* Less than $[illegible],000.

Footnotes to Table 4

1/ See Table [illegible], footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by selling Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 3, footnote [illegible].

4/ See Table 7, footnote 1.

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,6[illegible],070 (par value).

6/ See Table 3, footnote [illegible].

7/ See Table 3, footnote 6.

Footnotes to Table 5

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1961; reimbursements by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., and for secondary market operations; and Federal intermediate credit banks franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ [illegible] of payment of franchise tax by banks for cooperatives [illegible], and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal year 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 3 and 4.

6/ See Table 3, footnote [illegible].

7/ See Table 3, footnote 6.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ [illegible] debt interest due and accrued beginning June 30, [illegible], effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1946 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1964.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable, noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 10.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table [illegible] under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ [illegible] not include investments representing acquired securities amounting to $[illegible],[illegible],000 (par value) and [illegible] of securities amounting to [illegible] par value.

3/ [illegible] savings bonds and bills, which are included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $[illegible].

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	7,142	55,842	56,847	5,453	7,653	1,161	4,151
1960-December	222	-	-	1	3,242	1,561	5,026	4,379	5,165	5,362	2,084	3,809
1961-July	229	-	3,442	-	1,368	37	5,076	5,242	5,287	5,360	2,010	3,739
August	235	-	-	-	4,158	-	4,393	4,934	4,745	5,291	3,808	4,582
September	208	-	2,457	-	3,515	1,243	7,422	4,413	7,754	7,754	2,408	4,277
October	226	-	-	1,654	1,320	30	3,229	6,149	4,834	7,344	4,834	5,924
November	224	-	-	-	3,919	-	4,143	4,047	4,930	5,460	4,074	4,873
December	225	-	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-January	301	-	-	980	1,483	29	2,764	4,369	3,552	5,197	2,201	3,213

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 3/	
							Bank eligible	Bank restricted 1/							
1954	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	12,775	411	5,079	42,229
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	12,589	417	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	12,009	310	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	11,135	196	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	9,621	171	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	8,365	183	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,247	-	50	54,497	47,544	6,783	170	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	-	53,481	47,514	5,830	117	19	45,043
1960-Dec.	286,820	242,474	189,015	39,446	18,442	51,284	79,794	-	50	53,459	47,159	6,152	137	11	44,346
1961-July	288,998	244,800	191,275	40,828	13,338	56,295	80,814	-	-	53,525	47,574	5,792	138	20	44,198
Aug.	290,659	245,086	191,138	40,928	5,509	65,048	79,653	-	-	53,948	47,640	5,701	136	470	45,573
Sept.	290,773	245,766	191,925	41,939	5,509	65,188	79,289	-	-	53,841	47,670	5,551	149	471	45,007
Oct.	292,709	248,819	195,234	42,641	5,509	67,807	79,277	-	-	53,585	47,743	5,167	157	518	43,890
Nov.	293,604	249,387	195,643	43,442	5,509	71,488	75,204	-	-	53,744	47,824	5,123	153	643	44,217
Dec.	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	-	53,178	47,500	5,008	148	522	42,304

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

3/ Consists of Treasury savings notes (1954 and 1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs beginning October 1961 and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1954	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26.435	10,233	10,960	4 yrs.	6 mos.
1960-December	189,015	75,315	70,812	18,684	13,224	10,979	4 yrs.	7 mos.
1961-July	191,275	85,224	58,437	26,433	10,225	10,956	4 yrs.	4 mos.
August	191,138	80,675	63,607	25,693	10,212	10,952	4 yrs.	5 mos.
September	191,925	81,334	63,747	21,934	11,479	13,431	4 yrs.	8 mos.
October	195,234	82,578	65,828	21,930	11,469	13,428	4 yrs.	7 mos.
November	195,643	83,641	67,105	19,487	11,982	13,428	4 yrs.	8 mos.
December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs.	7 mos.
1962-January	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs.	6 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 2/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration							
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	-	118	-	1,180	1,970	21
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	-	121	-	1,330	1,964	22
1960-Dec....	25,976	11,785	3,247	372	1,622	1,122	3,263	35	1,126	-	119	-	1,280	1,984	20
1961-July...	25,536	10,639	3,407	515	1,756	1,224	3,297	45	1,106	-	121	-	1,430	1,973	23
Aug....	26,152	11,015	3,407	547	1,817	1,258	3,305	52	1,106	-	121	-	1,530	1,973	23
Sept...	26,068	10,874	3,407	547	1,905	1,269	3,263	46	1,105	-	121	-	1,530	1,981	22
Oct....	26,938	11,446	3,487	579	1,978	1,319	3,322	51	1,105	-	121	-	1,530	1,978	21
Nov....	27,427	11,727	3,487	627	2,040	1,350	3,392	50	1,105	-	121	-	1,530	1,978	21
Dec....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	-	121	-	1,530	1,971	22
1962-Jan....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	-	121	-	1,530	1,965	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under Congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1960 Annual Report of the Secretary of the Treasury, page 692, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association through July 1954 are shown under the Association.

4/ Through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6).

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, (Administrator, Defense Materials Procurement Agency, through July 1953) for defense materials procurement; Reconstruction Finance Corporation, through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959); $8 billion beginning on July 1, 1960, and ending on June 30, 1961 (act approved June 30, 1960); and $13 billion beginning on July 1, 1961, and ending on June 30, 1962 (act approved June 30, 1961). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 30, 1961		298,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	296,076	
Guaranteed securities held outside the Treasury	347	
Total amount of securities outstanding subject to statutory debt limitation		296,422
Balance issuable under limitation		1,578

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	43,947	-	43,947
Certificates of indebtedness	5,509	-	5,509
Treasury notes	71,574	-	71,574
Treasury bonds	76,598	-	76,598
Total marketable	197,628	-	197,628
Nonmarketable:			
Certificates of indebtedness, foreign series	450	-	450
Certificates of indebtedness, foreign currency series	48	-	48
U. S. savings bonds (current redemption value)	47,500	-	47,500
Depositary bonds	148	-	148
Treasury bonds, investment series	5,008	-	5,008
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	53,178	-	53,178
Special issues to Government agencies and trust funds	42,304	-	42,304
Total interest-bearing securities	293,111	-	293,111
Matured securities on which interest has ceased	382	3	385
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,390	-	2,390
International Development Association series	115	-	115
Inter-American Development Bank series	25	-	25
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	142	142
Other debt bearing no interest	-	102	102
Total debt bearing no interest	2,583	435	3,017
Total public debt	296,076	438	296,513
Guaranteed securities: 1/			
Interest-bearing	344	-	344
Matured	3	-	3
Total guaranteed securities	347	-	347
Total public debt and guaranteed securities	296,422	438	296,860

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding January 31, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1966				
April..	1-1/2% Note - 4/1/66-EA	675	-	675
May....	3-3/4% Bond - 5/15/66	3,597	177	3,421
Aug....	3% Bond - 8/15/66	1,484	138	1,347
Oct....	1-1/2% Note - 10/1/66-EO	141	-	141
Nov....	3-3/8% Bond - 11/15/66	2,438	157	2,281
	Total.....	8,335	471	7,864
1967				
June...	2-1/2% Bond - 6/15/62-67	1,463	175	1,288
Nov....	3-5/8% Bond - 11/15/67	3,604	718	2,886
	Total.....	5,067	893	4,174
1968				
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083
Dec....	2-1/2% Bond - 12/15/63-68	1,818	227	1,591
	Total.....	4,278	603	3,675
1969				
June...	2-1/2% Bond - 6/15/64-69	2,636	464	2,172
Oct....	4% Bond - 10/1/69	2,538	304	2,234
Dec....	2-1/2% Bond - 12/15/64-69	2,553	524	2,029
	Total.....	7,727	1,292	6,435
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,429	759	1,670
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,418	384	1,034
1972				
June...	2-1/2% Bond - 6/15/67-72	1,757	182	1,575
Sept...	2-1/2% Bond - 9/15/67-72	2,716	360	2,356
Dec....	2-1/2% Bond - 12/15/67-72	3,515	288	3,227
	Total.....	7,989	830	7,159
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	357	814
1980				
Feb....	4% Bond - 2/15/80	884	104	780
Nov....	3-1/2% Bond - 11/15/80	1,916	676	1,240
	Total.....	2,800	780	2,020
1983				
June...	3-1/4% Bond - 6/15/78-83	1,595	174	1,421
1985				
May....	3-1/4% Bond - 5/15/85	1,132	157	974
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,601	271	1,330
1990				
Feb....	3-1/2% Bond - 2/15/90	4,016	793	3,223
1995				
Feb....	3% Bond - 2/15/95	2,673	177	2,496
1998				
Nov....	3-1/2% Bond - 11/15/98	3,529	671	2,858

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at earliest call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1961-Oct. 5.....	1962-Jan. 4	91	1,666.0	1,100.3	923.2	177.1	68.7	1,100.5	14,314.5
	Apr. 5	182	1,304.9	600.2	559.8	40.5	51.9	600.2 3/	14,602.5 3/
Oct. 13.....	Jan. 11	90	2,107.4	1,100.4	887.0	213.4	120.7	1,100.9	14,314.0
	Apr. 12	181	1,101.2	600.1	547.8	52.4	2.9	600.5 3/	14,602.2 3/
Oct. 19.....	Jan. 18	91	2,221.0	1,100.2	858.6	241.6	113.2	1,100.0	14,314.2
	Apr. 19	182	1,112.7	600.4	540.2	60.2	3.0	500.4 3/	14,702.2 3/
Oct. 26.....	Jan. 25	91	1,038.0	1,101.3	889.4	211.9	130.5	1,099.9	14,315.6
	Apr. 26	182	1,251.5	600.1	540.7	59.4	53.3	500.2 3/	14,802.1 3/
Nov. 2.....	Feb. 1	91	2,156.5	1,099.9	885.0	214.9	178.8	1,101.3	14,314.2
	May 3	182	1,530.0	600.4	544.1	56.3	80.8	600.4 3/	14,802.1 3/
Nov. 9.....	Feb. 8	91	1,976.6	1,204.9	975.5	229.5	118.7	1,100.2	14,419.0
	May 10	182	1,146.2	500.3	445.4	54.9	63.5	600.5 3/	14,701.9 3/
Nov. 15 4/.....	1961-Dec. 7	22	1,519.3	800.1	791.2	8.9	-	-	14,419.0
	Dec. 14	29							15,502.0 5/
	Dec. 21	36							
	Dec. 28	43							
	1962-Jan. 4	50							
	Jan. 11	57							
	Jan. 18	64							
	Jan. 25	71							
Nov. 16.....	Feb. 15	91	2,224.0	1,100.2	842.6	257.6	119.0	1,100.8	14,418.3
	May 17	182	1,096.9	600.1	539.0	61.1	63.4	600.8 3/	15,501.2 5/
Nov. 24.....	Feb. 23	91	1,946.2	1,100.5	873.4	227.1	117.1	1,100.8	14,418.0
	May 24	181	1,239.2	600.7	545.2	55.5	39.1	600.3 3/	15,501.7 5/
Nov. 30.....	Mar. 1	91	2,061.4	1,100.0	385.8	214.2	75.2	1,100.3	14,417.7
	May 31	182	1,035.7	600.1	550.6	49.5	34.5	600.4 3/	15,501.4 5/
Dec. 7.....	Mar. 8	91	2,233.0	1,102.4	891.2	211.2	87.2	1,109.1	14,411.0
	June 7	182	1,035.5	600.6	548.8	51.8	42.5	600.4 5/	15,501.7 5/
Dec. 14.....	Mar. 15	91	2,074.5	1,101.0	862.4	238.5	92.2	1,101.0	14,411.0
	June 14	182	1,375.0	600.8	543.1	57.7	39.5	600.4 5/	15,502.1 5/
Dec. 21.....	Mar. 22	91	2,326.7	1,104.7	861.9	242.8	119.2	1,099.8	14,415.9
	June 21	182	1,116.2	601.6	548.2	53.4	53.8	600.8 5/	15,502.9 5/
Dec. 28p.....	Mar. 29	91	1,912.3	1,101.8	910.1	191.7	82.2	1,100.2	14,417.5
	June 28	182	1,160.8	600.6	553.4	47.3	43.5	600.2 5/	15,503.3 5/
1962-Jan. 4p.....	Apr. 4	91	1,988.7	1,100.8	930.0	170.8	79.9	1,100.3	14,418.0
	July 5	182	1,050.1	600.5	563.5	37.0	46.1	600.0 5/	15,503.8 5/
Jan. 11p.....	Apr. 12	91	2,107.8	1,100.8	855.0	245.8	12.0	1,100.4	14,418.5
	July 12	182	1,132.3	599.9	542.1	57.9	2.6	600.2 5/	15,503.6 5/
Jan. 18p.....	Apr. 19	91	2,159.0	1,101.7	840.8	260.9	122.0	1,100.2	14,420.0
	July 19	182	1,306.4	600.5	537.1	63.3	53.7	599.9 5/	15,504.1 5/
Jan. 25p.....	Apr. 26	91	2,326.0	1,101.6	888.1	213.5	138.8	1,101.3	14,420.3
	July 26	182	1,116.3	600.0	552.0	48.0	51.6	600.1 5/	15,504.1 5/
Tax anticipation bills:									
1961-July 26.....	1962-Mar. 23	240	5,148.9	3,502.9	2,989.3	513.6	-	-	5,005.8
Sept. 27.....	June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	1,502.9 6/	6,013.7
Other bills:									
1960-Oct. 17.....	1961-Oct. 16	364	3,301.9	1,502.2	1,311.7	190.5	15.7	2,006.6	6,507.2
1961-Jan. 15.....	1962-Jan. 15	365	3,078.0	1,501.7	1,353.4	148.3	92.1	1,503.7	6,505.1
Apr. 15.....	Apr. 15	365	4,116.5	2,000.5	1,821.6	178.9	186.0	2,000.8	6,504.8
July 15.....	July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15p.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued June 14, 1961.

4/ An additional $100,007,000 each of eight series of outstanding weekly bills were issued in a "strip" for cash.

5/ Includes "strip" bills issued November 15, 1961.

6/ September 22, 1961, maturity.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 7/	Price per hundred	Equivalent rate 7/	Price per hundred	Equivalent rate 7/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1-[illegible] [illegible].....	99.418 98.643	2.302 2.683	99.435 98.650 8/	2.235 2.670	99.408 98.641	2.342 2.688
[illegible] 13.....	99.403 98.561	2.389 2.684	99.410 9/ 98.660 10/	2.360 2.665	99.401 98.646	2.396 2.693
[illegible] 1	99.398 98.618	2.382 2.734	99.405 98.624 11/	2.354 2.722	99.395 98.613	2.393 2.744
[illegible] 26.....	99.412 98.631	2.325 2.708	99.417 98.638	2.306 2.694	99.41[illegible] 98.629	[illegible] 2.71[illegible]
[illegible] 2.....	99.424 98.679	2.280 2.613	99.428 98.686	2.263 2.599	99.421 98.677	[illegible] 2.617
[illegible]	99.436 98.709	2.349 2.554	99.413 99.402	2.324 3.366	98.718 98.706	[illegible] 2.5[illegible]
[illegible] 1[illegible] 2.....	99.706	2.277	99.717	2.175	99.700	[illegible]
[illegible] [illegible].....	99.364 98.624	2.516 2.721	99.3[illegible] 12/ 98.638 13/	2.484 2.694	99.361 98.614	2.528 2.7[illegible]
[illegible] 24.....	99.359 98.626	2.537 2.734	99.3[illegible] 14/ 98.6[illegible]	2.520 2.72[illegible]	99.3[illegible]4 98.623	2.556 2.739
[illegible] [illegible]	99.341 98.581	2.[illegible] 2.8[illegible]	99.346 98.5[illegible]	2.587 2.77[illegible]	99.339 98.57[illegible]	2.61[illegible] 2.82[illegible]
[illegible] [illegible].....	99.337 98.551	2.624 2.86[illegible]	99.346 15/ 98.564 16/	2.587 2.84	99.3[illegible] 98.[illegible]4	2.631 2.880
[illegible] 1[illegible].....	99.348 98.547	2.579 2.874	99.3[illegible] 17/ 98.555	2.564 2.888	99.346 98.[illegible]4	2.587 2.880
[illegible] 1.....	99.325 98.526	2.670 2.915	99.331 18/ 98.540 19/	2.647 2.882	99.322 98.[illegible]20	2.68[illegible] 2.927
[illegible] [illegible].....	99.344 98.562	2.594 2.845	99.[illegible] 98.572	2.571 2.8[illegible]	99.338 98.[illegible]	2.61[illegible] 2.868
[illegible] 4p.....	99.317 98.513	2.703 2.941	99.32[illegible] 20/ 98.528 21/	2.670 2.912	99.31[illegible] 98.499	2.722 2.969
[illegible] 1[illegible]p.....	99.286 98.447	2.824 3.[illegible]73	99.296 22/ 98.46[illegible] 23/	2.785 3.046	99.283 98.458	2.836 3.090
[illegible] 1[illegible]p.....	99.300 98.499	2.770 2.970	99.305 98.[illegible]07	2.74[illegible] 2.9[illegible]	99.2[illegible] 98.446	2.781 2.975
[illegible] [illegible]p.....	99.321 98.546	2.688 2.875	99.32[illegible] 98.558	2.67[illegible] 2.852	99.314 98.[illegible]37	2.694 2.894
[illegible] [illegible]on bills:						
[illegible] [illegible].....	98.344	2.484	98.40[illegible] [illegible]	[illegible]	98.3[illegible]	[illegible]
[illegible] 7.....	97.986	2.705	98.04[illegible] [illegible]	2.63[illegible]	97.97[illegible]	2.7[illegible]
[illegible] [illegible]:						
[illegible] 1[illegible].....	96.834	3.131	96.891	3.1[illegible]	96.81[illegible]	[illegible]
[illegible] [illegible]	97.283	2.679	97.318	2.64[illegible]	97.262	2.700
Apr. 1	97.134	2.827	97.171 [illegible]	2.790	97.11[illegible]	2.844
July 1[illegible].....	97.051	2.908	97.101	2.8[illegible]	97.[illegible]	[illegible]
[illegible] [illegible].....	96.9[illegible]	2.975	97.037 [illegible]	[illegible]	96.979	2.988
[illegible] [illegible]. 15p.....	96.[illegible]88	3.366	96.614 28/	[illegible]	96.[illegible]72	[illegible]

1/ [illegible]k discount basis.
2/ Except $100,[illegible] at [illegible]6.
3/ Except $128,[illegible] at [illegible].431, and $[illegible] at [illegible].
4/ Except $[illegible] at [illegible].677, and $[illegible] at [illegible].
5/ Except $[illegible] at [illegible].660, $26,[illegible] at [illegible] and $[illegible] at [illegible].
6/ Except $100,[illegible] at [illegible].41, $[illegible] at [illegible].411, and $[illegible] at [illegible].
7/ Except $100,000 at [illegible].7[illegible], and $2,000,00[illegible].
8/ Except $[illegible],000 at [illegible].38.
9/ Except $[illegible],000 at [illegible].3[illegible].
10/ Except $[illegible],000 at [illegible].
11/ Except $[illegible] at [illegible].3[illegible].
12/ Except $[illegible] at [illegible].3[illegible], and $3[illegible].
13/ Except $[illegible].
14/ Except $[illegible] at [illegible].3[illegible], and $[illegible].
15/ Except $[illegible] at [illegible].
16/ Except $[illegible] at [illegible].
17/ Except $[illegible] at [illegible].
18/ Except $[illegible] at [illegible].
19/ Except $[illegible] at [illegible].
20/ Except $[illegible] at [illegible].
21/ Except $[illegible] at [illegible].
22/ Except $[illegible] at [illegible].
23/ Except $[illegible] at [illegible].
24/ Except $[illegible] at [illegible].
25/ Except $[illegible] at [illegible].
26/ Except $[illegible] at [illegible].
27/ Except $[illegible] at [illegible].
28/ Except $[illegible] at [illegible]. [illegible] and $1[illegible] at [illegible].
29/ Except $[illegible] at [illegible].
30/ Except $[illegible] at [illegible].
31/ Except $[illegible] at [illegible].
32/ Except $[illegible] at [illegible].
33/ Except $[illegible] at [illegible].
34/ Except $[illegible] at [illegible].
35/ Except $[illegible] at [illegible].
36/ Except $[illegible] at [illegible].
37/ Except $[illegible] at [illegible].
38/ Except $[illegible] at [illegible], $[illegible] at [illegible].
[illegible] and $[illegible].
p/ [illegible]liminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959- June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	
1960-May 19	1960- Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19	1961- Apr. 20	91	1,884	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26	Apr. 27	91	1,986	1,100	2.230	[illegible]
	July 27	182	1,082	500	2.422	
Feb. 2	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30	June 29	91	1,924	1,100	[illegible]	99
	Sept. 28	182	1,040	500	[illegible]	
Apr. [illegible]	July [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	182	[illegible]	[illegible]	[illegible]	
Apr. 13	July 12	91	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] 13	183	1,118	[illegible]	[illegible]	
May 4	Aug. [illegible]	[illegible]	[illegible]	1,401	[illegible]	[illegible]
	Nov. 2	182	[illegible]	500	[illegible]	
May 11	Aug. 10	[illegible]	1,977	1,101	[illegible]	10[illegible]
	Nov. [illegible]	[illegible]	1,11[illegible]	500	[illegible]	
July [illegible]	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
[illegible] 31	1961-Nov. 30	91	[illegible],821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
[illegible]	Jan. 18	91	2,221	1,100	2.384	100
	Apr. 19	182	1,112	600	2.734	
[illegible]ct. 26	Jan. [illegible]	91	2,038	1,101	2.325	101
	Apr. [illegible]	182	1,252	600	2.708	

[illegible] See Table 2. Information in Table [illegible] covers bill offerings January [illegible], 1959, through January 31, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947		1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61 - 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 1m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298p	-	1,298p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	141	-	141	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687p	-	2,295p	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642p	-	3,642p	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384p	-	2,384p	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517p	-	517p	
11/9/61	11/15/61	2.277 Bills - 12/7/61, 1/25/62 - "Strip" of 8 series 61/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320p 63/	-	320p 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650p	-	2,001p 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619p	-	1,114p	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,858p	-	6,858p	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454p	-	4,454p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of January 31, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Suscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political sub-divisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were alloted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $306,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

p Preliminary.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	[illegible]	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082p	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019p	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749p	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,275p	480	63	34	365	73	8	13	64	94	8	73
	3-1/2% Bond 2/15/90 9/	-	1,299p	161	80	23	535	190	10	17	120	66	33	64
	3-1/2% Bond 11/15/98	-	1,187p	290	49	27	448	95	5	3	94	64	91	21
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295p	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills 12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note 2/15/63-E	-	3,643p	68	2,158	78	92	37	625	25	3	165	206	186
	3-3/4% Bond 5/15/66	-	2,385p	4	1,514	52	89	55	66	17	2	49	405	132
	3-7/8% Bond 11/15/74 9/	-	517p	136	105	8	21	4	16	3	4	9	189	22
12/15/61	3-7/8% Bond 5/15/68 9/	-	320p	*	136	60	21	8	18	7	19	23	*	28

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill 1/15/63	2,001p 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114p	-	100	780	35	11	30	26	11	6	6	45	64

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 15, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.

* Less than $500,000.

p Preliminary. n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 8/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

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Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60 3.719% Bill - 3/22/60	7/8/59 7/8/59	3,005 999	3,005 3/ 999 3/	- -	- -	- -	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60 4.726% Bill - 6/22/60	10/21/59 10/21/59	2,002 2,016	2,002 3/ 2,016 3/	- -	- -	- -	
[illegible]	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/1[illegible]	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/1[illegible]	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67 2-1/2% Bond - 12/15/63-68 2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 12/15/64-69	5/5/42 12/1/42 4/15/43 9/15/43	2,109 2,815 3,737 3,811	- - } -	2,109 25/ } 4,500 25/	643 993 2,343	- - -	3-1/2% Bond - 11/15/80 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98
	Total		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
[illegible]/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
[illegible] 20/	2-1/4% Bond - 6/15/59-62 2-1/4% Bond - 12/15/59-62 2-5/8% Note - 2/15/63-A 2-1/2% Bond - 8/15/63	6/1/45 11/15/45 4/15/58 12/15/54	5,262 3,449 3,971 6,755	- - - -	} 5,000 28/ 3,000 28/	1,296 1,177 1,131 2,438	- - - -	3-5/8% Bond - 11/15/67 3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041	-	[illegible] of 3-5/8% Bond 3,664 of 3-5/8% Bond

Footnotes at end of table.

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Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certif. - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certif. - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560p 3,049p 131p	88p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658p 991p 289p	198 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681p 890p 320p	348p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183p 89p 8p	52 p	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850p	686p	6,082p of 3-1/4% Note 5,019p of 3-3/4% Note 749p of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035p 722p 495p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,273p 1,298p 1,187p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642p 2,384p 517p	419p	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282p 303p	61p	3-1/2% Certif. - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	454p 858p	124p	3-1/2% Certif. - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,753p 3,198p	148p	3-1/2% Certif. - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370p 95p	86p	3-1/2% Certif. - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,312p	419p	6,858p of 3-1/2% Certificate 4,454p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Remaining footnotes on following page.

Footnotes to Table 6 - (Continued)

10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates.
13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill (see Table 4).
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.
23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.
26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.
27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.
29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56). p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1961-July	342	132	474	357	300	58	43,922	-
August	393	100	493	378	321	58	44,037	-
September	339	98	437	361	306	55	44,113	-
October	370	98	468	350	296	54	44,232	-
November	358	100	458	331	280	50	44,358	-
December	343	128	470	343	291	52	44,485	-
1962-January	476	132	608	483	395	89	44,610	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1961-July	-	3	3	65	62	3	3,652	216
August	-	2	2	59	57	3	3,603	207
September	-	2	2	54	52	2	3,557	201
October	-	3	3	56	53	3	3,512	193
November	-	2	2	53	50	2	3,466	188
December	-	3	3	366 9/	351	15	2,973	318
1962-January	-	2	2	138 9/	132	6	2,889	266

Footnotes at end of Table 4.

(Continued on following page)

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1961-July	423	140	102	38	228	213	14	55
August	438	218	160	59	288	272	16	-69
September	415	174	130	44	240	222	17	2
October	406	227	171	56	342	310	33	-163
November	383	144	108	36	227	213	14	12
December	710	422	92	330 9/	186	184	2	101
1962-January	621	199	127	72 9/	251	238	14	171

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

7/ Includes the December 1959 exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes the December 1960 exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes the December 1961 exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968, of which $300 million were reported in December 1961, and $20 million in January 1962.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

UNITED STATES SAVINGS BONDS

Table 6.- Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through December 1961 2/	1961											
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,066,558	3,615	3,802	3,225	3,212	3,134	3,119	3,399	3,358	3,256	3,022	3,397	3,078
Alaska	45,437 3/	225	265	365	351	323	316	318	460	298	281	380	365
Arizona	394,605	2,059	2,054	1,699	1,768	1,722	1,345	1,684	1,643	1,461	1,601	1,558	1,328
Arkansas	640,642	2,398	2,140	2,120	1,839	1,624	1,631	1,604	1,679	1,639	1,598	1,602	1,662
California	7,485,524	28,156	24,801	24,342	22,099	21,349	21,595	22,410	24,380	19,819	23,185	21,647	19,077
Colorado	828,945	3,291	3,203	3,014	2,802	2,535	2,669	2,567	2,996	2,476	3,139	2,519	2,697
Connecticut	1,686,273	6,023	4,835	6,003	5,165	5,248	5,658	5,238	5,230	4,895	5,073	5,320	4,979
Delaware	278,999	1,424	1,552	1,464	1,422	1,570	1,278	1,245	1,285	1,568	1,472	1,444	1,704
District of Columbia	1,154,582	3,497	2,425	3,601	3,503	2,701	2,458	3,442	2,744	2,710	3,795	2,722	3,449
Florida	1,379,007	8,545	7,452	6,348	6,294	5,879	5,570	6,072	6,789	5,389	5,915	5,395	5,687
Georgia	1,188,985	4,184	3,469	3,341	3,217	3,131	3,212	3,327	3,273	3,103	3,383	3,299	3,353
Hawaii	419,874	1,073	828	780	823	801	832	856	877	850	813	800	813
Idaho	272,921	912	834	702	549	509	641	675	648	519	629	591	558
Illinois	8,854,176	39,264	33,932	34,991	28,630	27,437	28,085	29,319	29,243	25,880	27,315	28,793	28,275
Indiana	3,052,608	13,591	11,421	11,015	9,657	10,023	9,793	9,763	10,242	8,973	10,045	10,111	9,726
Iowa	3,027,657	19,728	14,544	15,174	11,136	9,872	10,095	10,221	9,901	8,851	9,206	10,234	10,955
Kansas	1,786,563	9,757	8,474	7,648	6,015	5,886	6,000	6,128	6,972	5,764	5,532	6,828	5,792
Kentucky	1,200,101	5,643	4,929	4,953	3,810	3,980	4,274	4,789	4,602	4,134	4,243	4,248	4,129
Louisiana	1,048,826	3,910	3,213	3,192	2,714	2,655	2,581	2,950	2,907	2,553	2,679	2,699	2,696
Maine	414,794	1,572	1,349	1,244	1,238	1,401	1,269	1,310	1,291	1,159	1,281	1,142	1,131
Maryland	1,345,322	5,063	4,591	5,376	4,431	5,169	4,673	5,290	4,833	4,262	5,479	4,742	5,759
Massachusetts	3,056,749	10,202	8,827	9,488	8,464	10,080	9,097	8,920	9,115	8,204	8,233	8,833	8,672
Michigan	5,993,242	25,233	21,231	24,593	18,607	21,964	19,481	18,634	21,667	17,640	21,081	19,801	22,057
Minnesota	2,091,029	7,453	6,891	6,562	6,129	5,699	5,477	5,760	5,993	5,167	5,678	5,994	5,561
Mississippi	626,196	2,255	1,923	1,605	1,505	1,522	1,332	1,558	1,451	1,380	1,287	1,381	1,371
Missouri	3,044,095	14,853	12,294	13,070	10,430	11,079	11,064	11,980	11,348	10,442	10,796	9,934	10,889
Montana	545,852	2,313	2,116	1,889	1,546	1,474	1,330	1,364	1,338	1,404	1,635	1,682	1,402
Nebraska	1,724,662	13,105	8,981	9,180	6,898	6,782	6,545	6,514	6,108	5,658	6,081	6,785	7,459
Nevada	128,786	678	606	509	405	340	616	432	469	437	578	482	428
New Hampshire	254,165	902	858	904	819	715	793	903	833	815	768	741	756
New Jersey	4,045,076	15,975	14,619	15,339	13,324	15,010	14,011	14,029	15,093	13,236	14,492	14,993	14,227
New Mexico	263,190	1,196	1,334	1,112	847	1,055	951	1,009	1,071	1,147	1,007	1,029	1,015
New York	12,100,663	47,144	36,904	37,417	39,287	39,433	36,276	38,595	43,007	32,378	40,127	41,259	35,857
North Carolina	1,220,867	4,311	3,904	3,509	3,220	3,323	3,187	3,454	4,005	3,531	3,645	3,773	3,694
North Dakota	548,684	2,253	2,163	1,851	1,608	1,501	1,431	1,674	1,542	1,543	1,739	1,789	1,609
Ohio	6,787,124	28,925	25,808	25,200	21,646	21,920	21,917	22,573	24,567	20,699	22,617	21,745	21,657
Oklahoma	1,343,759	6,660	5,517	5,102	4,178	4,216	4,274	4,436	4,244	4,771	4,362	4,724	5,476
Oregon	1,054,457	3,892	2,588	2,935	2,702	2,323	2,325	2,887	2,658	2,234	2,496	2,317	2,219
Pennsylvania	8,870,433	36,973	33,884	35,429	31,912	33,454	32,281	32,286	33,528	30,345	32,730	32,605	33,296
Rhode Island	482,157	1,593	1,027	1,317	1,099	1,243	1,141	1,111	746	959	1,114	1,069	1,153
South Carolina	622,385	2,128	1,955	1,859	1,934	1,769	1,920	1,471	2,120	1,707	1,970	1,838	1,736
South Dakota	663,064	3,134	2,782	2,908	2,457	2,150	2,098	1,952	2,040	2,098	2,156	2,579	2,111
Tennessee	1,132,278	4,007	3,470	2,965	2,867	2,810	2,752	3,000	3,127	2,681	3,099	2,843	2,708
Texas	3,873,455	14,523	14,683	12,800	11,310	11,128	11,199	11,871	11,847	10,895	11,061	10,549	10,362
Utah	421,648	1,537	1,648	1,580	1,329	1,289	1,441	1,436	1,449	1,418	1,536	1,296	1,408
Vermont	139,486	464	430	367	410	304	371	412	468	419	350	379	360
Virginia	1,782,443	6,955	5,797	7,076	5,898	5,976	5,471	6,061	6,340	6,499	6,345	5,942	5,665
Washington	1,793,752	5,677	5,258	4,889	4,305	4,505	4,803	4,367	4,644	4,400	4,566	4,483	4,131
West Virginia	1,095,716	4,868	4,267	4,161	3,798	3,787	3,704	3,847	4,153	3,745	3,999	3,861	4,099
Wisconsin	2,468,081	10,659	9,042	7,756	7,361	7,464	8,799	8,191	8,114	7,387	7,847	7,708	8,179
Wyoming	212,432	695	763	736	520	655	616	495	661	502	524	578	569
Canal Zone	64,714	205	192	195	223	271	229	179	197	176	133	322	212
Puerto Rico	59,706	204	136	183	178	235	185	126	220	98	128	92	137
Virgin Islands	2,955	6	4	4	39	5	6	3	7	4	5	14	8
Adjustment to daily Treasury statement	+3,082,154 4/	+10,798	+33,527	+49,579	+10,340	+28,261	+35,387	-1,884	+33,567	+25,269	+25,861	+15,013	+5,017
Total	109,167,854	455,706	415,542	434,666	348,270	370,691	369,604	342,253	393,090	338,847	369,732	357,904	342,713

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts	Held by private nonbank investors									
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Miscellaneous investors 7/
							Total	Savings bonds		Other securities					
								Series E and H	Other Series 5/						
1939-Dec.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.7
Dec.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.7
Dec.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	1.1
Dec.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.2	12.9	1.5	3.4
Dec.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	6.1
Dec.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	8.3
Dec.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	9.1
1946-Feb. 8/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	8.6
Dec.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	9.6
Dec.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	8.7
Dec.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	9.6
Dec.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	9.7
Dec.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	10.7
Dec.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	11.6
Dec.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	12.8
Dec.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	13.7
Dec.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	14.4
Dec.....	280.8	86.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	16.3
Dec.....	276.7	84.4	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	16.0
Dec.....	275.0	83.7	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	16.6
1958-June.....	276.4	90.7	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	15.3
Dec.....	283.0	93.9	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	16.6
1959-June.....	284.8	87.6	61.6	26.0	54.6	142.6	65.4	42.6	4.5	18.4	12.6	7.3	20.7	16.9	19.7
Dec.....	290.9	86.9	60.3	26.6	53.7	150.3	68.2	42.4	3.5	22.3	12.5	6.9	22.6	18.0	22.1
1960-June.....	286.5	81.8	55.3	26.5	55.3	149.3	68.4	42.5	3.1	22.8	12.0	6.6	20.7	18.8	22.7
July.....	288.5	84.2	57.4	26.9	54.8	149.4	68.1	42.6	3.0	22.5	12.0	6.5	21.1	18.7	23.0
Aug.....	288.8	84.2	57.5	26.8	55.9	148.6	67.7	42.6	3.0	22.1	12.0	6.6	20.4	18.5	23.4
Sept.....	288.6	85.6	58.6	27.0	55.5	147.4	67.8	42.7	2.9	22.2	12.0	6.5	19.3	18.3	23.5
Oct.....	290.6	88.8	61.4	27.4	55.0	146.9	66.6	42.7	2.9	20.9	11.9	6.4	20.1	18.3	23.6
Nov.....	290.6	88.7	61.2	27.5	55.4	146.4	66.5	42.8	2.8	20.8	11.9	6.3	20.6	18.3	22.8
Dec.....	290.4	89.5	62.1	27.4	55.1	145.8	65.6	42.9	2.7	20.0	11.9	6.3	19.7	18.2	24.2
1961-Jan.....	290.2	89.3	62.7	26.6	54.6	146.4	65.7	43.1	2.7	19.9	11.9	6.3	20.1	18.3	24.0
Feb.....	290.7	88.6	61.9	26.7	54.5	147.7	65.8	43.2	2.7	19.9	11.8	6.4	21.2	18.5	23.9
Mar.....	287.7	86.4	59.7	26.7	54.9	146.4	65.9	43.3	2.6	20.0	11.7	6.6	19.5	18.7	24.1
April....	288.2	88.5	61.7	26.8	54.0	145.7	64.9	43.4	2.6	19.0	11.6	6.3	20.5	18.5	23.9
May.....	290.4	89.0	62.1	26.9	55.5	145.8	64.7	43.5	2.5	18.7	11.6	6.3	21.2	18.5	23.5
June.....	289.2	89.8	62.5	27.3	56.1	143.3	64.3	43.6	2.5	18.3	11.4	6.3	19.4	18.7	23.2
July.....	292.6	92.9	65.5	27.4	55.2	144.5	64.8	43.7	2.4	18.6	11.5	6.3	19.5	18.7	23.7
Aug.....	294.0	92.8	65.1	27.7	56.5	144.7	65.2	43.8	2.4	19.0	11.5	6.3	19.8	18.6	23.2
Sept.....	294.0	94.4	66.6	27.8	55.9	143.7	65.3	43.9	2.4	19.0	11.5	6.3	18.4	18.5	23.7
Oct.....	296.0	95.5	67.3	28.3	55.0	145.4	65.3	44.0	2.4	19.0	11.6	6.2	19.4	18.4	24.5
Nov.....	297.3	96.1	66.9	29.2	55.4	145.8	65.5	44.1	2.4	19.0	11.5	6.2	20.3	18.2	24.1
Dec.p....	296.5	96.1	67.2	28.9	54.5	145.9	65.7	44.2	2.2	19.3	11.4	6.1	19.7	18.2	24.8

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country.

8/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for about 95 percent, corporations and savings and loan associations for about half, and State and local governments for about 60 percent of all such securities held by these respective classes of investors in the United States. Data for banks and insurance companies were first published in the May 1941 Treasury Bulletin and for corporations and savings and loan associations in the September 1960 Bulletin. Beginning with this issue, data for State and local governments are published as part of the regular monthly Survey.

Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: 6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	488 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
Interest-bearing securities:												
Public marketable	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804
Public nonmarketable 6/	53,205	420 7/	224	1,007	137	108	9	255	443	2,401	48,201	148
Special issues	43,520	-	-	-	-	-	-	-	-	43,520	-	-
Total interest-bearing securities	293,019	59,542	6,134	5,723	4,489	2,886	10,556	6,791	4,815	83,405	108,678	1,952
Matured debt and debt bearing no interest 8/	3,480											
Total securities issued or guaranteed by U. S. Government 9/	296,499											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey: 6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	488 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
By type of security:												
Issued by U. S. Government:												
Treasury bills	43,444	9,962	181	133	309	155	5,466	2,517	193	3,932	20,595	512
Certificates of indebtedness	5,509	1,955	54	4	67	25	376	142	8	1,820	1,059	24
Treasury notes	71,526	23,639	1,452	450	1,303	647	3,163	1,417	296	21,349	17,811	541
Treasury bonds	75,486	23,518	4,180	4,097	2,656	1,933	1,543	2,454	3,866	10,264	20,974	726
Guaranteed by U. S. Government 9/	330	49	42	32	16	19	-	6	10	119	37	1
Total	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	87,377	23,027	775	196	1,145	480	8,712	3,707	293	19,077	29,965	749
1 to 5 years	75,726	31,777	2,742	1,059	2,299	1,208	1,784	1,252	577	12,946	20,082	650
5 to 10 years	15,465	3,636	772	386	557	541	38	498	504	2,128	6,405	148
10 to 15 years	1,645	124	102	54	57	64	5	81	208	464	486	28
15 to 20 years	4,398	149	249	628	116	86	1	323	714	954	1,177	81
20 years and over	11,355	360	1,227	2,361	162	381	7	669	2,068	1,797	2,323	147
Guaranteed securities 9/	330	49	42	32	16	19	-	6	10	119	37	1
Total	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804
Maturity classes (final maturity 10/):												
Within 1 year	85,913	22,486	686	187	1,066	448	8,702	3,689	285	18,902	29,463	736
1 to 5 years	64,874	29,414	1,514	511	1,686	893	1,743	950	370	10,597	17,198	508
5 to 10 years	19,782	5,043	1,708	654	971	617	72	477	365	3,822	6,052	232
10 to 15 years	9,174	1,610	466	335	327	323	22	382	438	1,180	4,091	89
15 to 20 years	2,802	114	195	530	82	49	*	119	311	780	623	40
20 years and over	13,419	407	1,298	2,468	203	431	8	913	2,594	2,085	3,013	198
Guaranteed securities 9/	330	49	42	32	16	19	-	6	10	119	37	1
Total	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804
By tax status: 11/												
Partially exempt from Federal income taxes	1,485	1,337	*	*	25	2	5	*	*	*	115	*
Subject to Federal income taxes 12/	194,809	57,785	5,909	4,716	4,326	2,776	10,542	6,536	4,372	37,484	60,362	1,804
Total	196,294	59,122	5,910	4,716	4,352	2,779	10,547	6,536	4,372	37,484	60,477	1,804

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
		6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	488 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bills:												
Regular weekly:												
Jan. 1962 - Mar. 1962..	22,215	4,126	84	60	178	87	2,274	1,642	134	2,213	11,417	373
Apr. 1962 - June 1962..	7,706	1,693	19	28	47	12	885	370	10	659	3,982	34
Tax anticipation:												
Mar. 1962.....	3,503	1,062	5	16	15	*	1,054	33	15	148	1,153	34
June 1962.....	2,511	1,097	6	10	13	10	583	56	*	76	659	5
Other:												
Jan. 1962.....	1,502	171	9	8	9	8	91	142	16	172	876	19
Apr. 1962.....	2,000	357	14	1	19	13	183	102	6	282	1,023	20
July 1962.....	2,004	629	14	1	20	14	164	140	12	186	824	21
Oct. 1962.....	2,003	826	29	8	9	11	232	32	*	196	662	6
Total Treasury bills.....	43,444	9,962	181	133	309	155	5,466	2,517	193	3,932	20,595	512
Certificates of indebtedness:												
3% May 1962-A.....	5,509	1,955	54	4	67	25	376	142	8	1,820	1,059	24
Treasury notes:												
3-5/8% Feb. 1962-A.....	647	225	5	*	57	10	69	34	5	33	209	3
" Feb. 1962-D.....	1,435	532	40	1	46	29	65	42	1	26	652	21
3-1/4 Feb. 1962-F.....	9,098	1,925	77	10	77	29	519	132	*	4,860	1,468	24
" May 1962-E.....	2,211	1,011	74	6	21	39	161	100	9	153	637	21
" Aug. 1962-B.....	158	92	1	*	3	2	-	12	-	-	48	1
3-1/4 Aug. 1962-G.....	7,325	1,676	106	4	36	77	174	204	3	3,702	1,343	46
4-3/4 Nov. 1962-C.....	1,143	578	45	1	51	22	28	50	2	35	332	9
3-1/4 Nov. 1962-H.....	6,082	979	35	5	51	13	237	217	2	3,38[illegible]	1,164	24
4-5/8 Feb. 1963-A.....	2,839	1,896	31	6	63	30	110	41	4	164	495	16
3-1/4 Feb. 1963-E.....	3,643	1,971	43	9	69	22	414	75	1	90	947	19
" May 1963-B.....	1,743	694	70	*	36	32	15	36	26	71	763	21
3-1/4 May 1963-D.....	5,047	2,666	59	12	29	73	58	164	*	985	1,002	13
4-7/8 Nov. 1963-C.....	3,011	1,011	149	7	85	31	30	45	24	158	1,470	46
3-3/4 May 1964-D.....	3,893	2,115	87	6	149	68	20	83	18	284	1,063	25
4-3/4 May 1964-A.....	4,933	580	98	17	54	2[illegible]	31	36	63	2,840	1,193	55
5 Aug. 1964-B.....	2,316	319	96	12	51	13	54	17	23	193	1,538	70
4-3/4 Aug. 1964-E.....	5,019	2,077	88	2	72	52	39	37	9	1,701	942	33
4-7/8 Nov. 1964-F.....	4,195	789	147	10	55	25	17	56	72	2,291	734	40
4-5/8 May 1965-A.....	2,113	675	141	19	70	50	14	20	17	359	747	38
1-1/2 Apr. 1962-EA.....	551	85	*	1	26	-	243	4	*	25	167	1
1-1/2 Oct. 1962-EO.....	590	130	1	*	12	*	287	2	*	-	159	2
1-1/2 Apr. 1963-EA.....	533	244	1	-	33	-	109	2	*	-	144	*
1-1/2 Oct. 1963-EO.....	506	283	1	*	19	*	89	4	6	-	104	*
1-1/2 Apr. 1964-EA.....	457	253	4	3	40	*	66	1	1	-	90	2
1-1/2 Oct. 1964-EO.....	490	199	10	7	28	-	81	*	-	-	162	4
1-1/2 Apr. 1965-EA.....	466	179	16	69	25	*	98	*	1	-	77	*
1-1/2 Oct. 1965-EO.....	315	187	5	10	9	2	23	1	*	-	77	*
1-1/2 Apr. 1966-EA.....	675	211	20	218	26	3	99	4	10	-	84	2
1-1/2 Oct. 1966-EO.....	92	58	-	12	7	2	13	*	-	-	1	4
Total Treasury notes.....	71,526	23,639	1,452	450	1,303	647	3,163	1,417	296	21,349	17,811	541
Treasury bonds:												
2-1/4% June 1959-62.....	3,964	1,196	46	12	173	27	843	198	28	528	915	38
2-1/4 Dec. 1959-62.....	2,271	804	19	10	112	17	231	37	34	409	599	10
2-3/4 Dec. 1960-65 13/.....	1,485	1,337	*	*	25	2	5	*	*	*	115	*
2-1/2 June 1962-67.....	1,463	541	90	9	78	32	10	17	9	175	502	13
2-1/2 Aug. 1963.....	4,317	2,797	42	6	193	19	109	90	15	32	1,014	18
2-1/2 Dec. 1963-68.....	1,818	588	202	44	169	67	15	32	17	227	458	31
3 Feb. 1964.....	3,854	2,283	54	2	66	101	52	62	7	161	1,066	22
2-1/2 June 1964-69.....	2,636	668	414	109	142	85	14	44	35	464	661	32
2-1/2 Dec. 1964-69.....	2,553	618	285	117	109	78	7	97	53	519	672	31
2-5/8 Feb. 1965.....	6,896	3,683	124	39	291	139	159	101	39	805	1,516	40
2-1/2 Mar. 1965-70.....	2,427	357	195	157	117	48	4	62	65	759	663	25
2-1/2 Mar. 1966-71.....	1,417	133	133	122	76	38	1	68	37	380	430	22
3-3/4 May 1966.....	3,599	2,058	135	21	90	83	21	25	4	176	985	16
3 Aug. 1966.....	1,484	822	41	2	33	62	3	21	9	138	354	10
3-3/8 Nov. 1966.....	2,438	1,364	51	19	89	63	19	29	23	150	631	13
2-1/2 June 1967-72.....	1,759	242	127	82	51	73	3	110	87	182	803	20
2-1/2 Sept. 1967-72.....	2,716	1,120	133	34	118	92	2	39	89	360	730	17
3-5/8 Nov. 1967.....	3,604	1,303	147	44	136	146	20	79	38	718	974	17

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 14/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 13,361 corporate pension trust funds 5/
		6,237 commercial banks 2/ 3/	512 mutual savings banks 2/	Insurance companies: 304 life	Insurance companies: 518 fire, casualty, and marine	489 savings and loan associations	488 corporations	State and local governments: 298 general funds	State and local governments: 188 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Banks for cooperatives:												
2.95% Feb. 1962 (Debentures).	134	37	3	5	1	1	30	2	-	9	47	*
3.15 Apr. 1962 (Debentures).	172	43	6	1	2	1	57	2	-	-	61	1
3.05 June 1962 (Debentures).	128	37	5	1	3	*	30	1	-	-	50	1
Total banks for cooperatives securities	434	117	14	7	6	2	116	5	-	9	158	2
Federal home loan banks: 15/												
3.10% Jan. 1962 (Notes)	148	38	10	2	1	7	19	5	*	-	66	1
3 Feb. 1962 (Notes)	238	45	8	7	5	9	64	1	*	7	91	1
3 Mar. 1962 (Notes)	100	25	6	*	*	4	22	3	*	-	38	*
3.15 Apr. 1962 (Notes)	381	133	14	1	1	15	79	8	-	-	129	1
3.05 May 1962 (Notes)	218	57	8	1	4	13	53	5	1	-	77	2
3 June 1962 (Notes)	239	68	9	4	*	8	85	6	-	-	59	*
3-1/8 Apr. 1963 (Bonds)	247	79	6	1	5	65	2	8	*	-	81	1
Total Federal home loan bank securities	1,571	446	60	16	17	122	325	36	1	7	540	6
Federal intermediate credit banks:												
Debentures	1,585	356	82	14	19	6	302	47	1	15	744	12
Federal land banks: 16/												
3-3/8% Feb. 1962 (Bonds)	91	30	6	-	1	1	4	3	2	-	44	1
4 May 1962 (Bonds)	125	17	3	1	1	1	17	4	3	-	79	4
4-7/8 Aug. 1962 (Bonds)	98	11	5	*	4	*	1	6	1	-	69	4
3-1/4 Oct. 1962 (Bonds)	104	31	8	1	2	1	2	5	*	-	55	3
3-5/8 Feb. 1963 (Bonds)	115	29	8	-	2	1	3	8	*	-	64	1
2-3/4 May 1963 (Bonds)	122	64	4	1	1	*	1	3	*	-	48	2
4-1/2 Apr. 1964 (Bonds)	147	19	14	3	6	1	1	2	1	-	100	6
4 Oct. 1964 (Bonds)	90	30	11	-	1	*	-	4	*	-	44	2
4 Oct. 1965 (Bonds)	160	44	15	*	4	2	2	2	*	-	91	3
4 Dec. 1965 (Bonds)	115	25	12	*	2	1	-	2	*	-	73	4
3-5/8 Feb. 1966 (Bonds)	150	26	34	3	6	1	*	5	1	-	74	5
3-1/4 May 1966 (Bonds)	108	39	6	1	5	1	-	*	*	-	54	3
4-1/4 July 1966 (Bonds)	193	48	20	1	7	-	13	[illegible]	1	-	99	3
4-1/8 Feb. 1967-72 (Bonds)	72	1	2	5	*	*	*	*	5	-	57	10
4-1/2 Oct. 1967-70 (Bonds)	75	3	3	1	2	*	1	*	7	-	57	8
4-1/4 Mar. 1968 (Bonds)	86	4	4	1	1	*	*	1	1	-	73	9
4-3/8 Mar. 1969 (Bonds)	100	6	6	1	2	*	-	1	5	-	79	9
4-5/8 July 1969 (Bonds)	60	2	1	1	1	*	*	1	5	-	48	6
5-1/8 Feb. 1970 (Bonds)	82	2	7	1	3	-	-	*	12	-	58	12
3-1/2 Apr. 1970 (Bonds)	83	10	9	*	1	2	-	*	7	-	54	5
5-1/8 July 1970 (Bonds)	85	1	4	2	1	-	-	*	8	-	69	20
3-1/2 May 1971 (Bonds)	60	1	2	2	2	*	*	*	12	-	40	8
3-7/8 Sept. 1972 (Bonds)	109	1	2	6	3	1	-	*	8	-	87	16
Total Federal land bank securities	2,431	446	185	34	59	12	46	52	81	-	1,517	143
Federal National Mortgage Association:												
Discount notes	288	7	2	1	1	4	123	49	6	3	91	*
3-1/2% Feb. 1962 (Debentures).	200	48	12	2	6	14	11	6	*	*	101	6
4-7/8 Sept. 1962 (Debentures).	150	12	15	*	6	9	6	13	*	-	89	4
3-1/4 Mar. 1963 (Debentures).	150	41	7	*	4	15	7	6	*	-	70	3
4-1/8 Nov. 1963 (Debentures).	100	15	6	*	8	7	-	5	*	-	58	3
3-5/8 May 1964 (Debentures).	100	31	5	1	1	17	-	7	-	-	37	1
4 Sept. 1964 (Debentures).	150	34	10	*	2	9	15	5	*	-	75	1
3-7/8 Dec. 1964 (Debentures).	125	34	6	2	2	11	6	*	-	-	64	1
4-3/8 June 1965 (Debentures).	100	13	8	1	4	11	*	*	2	-	61	5
4-1/8 Dec. 1966 (Debentures).	100	19	7	*	2	14	[illegible]	*	-	-	54	3
3-5/8 Mar. 1968 (Debentures).	100	14	6	1	4	23	*	*	*	-	51	5
4-3/8 Apr. 1969 (Debentures).	90	4	5	2	7	2	-	*	3	-	67	14
4-5/8 Apr. 1970 (Debentures).	150	4	17	4	10	1	2	1	12	-	99	20
4-1/8 Sept. 1970 (Debentures).	125	9	9	1	11	7	1	*	2	-	85	6
4-1/8 Aug. 1971 (Debentures).	75	6	8	1	11	3	-	*	4	-	41	5
4-1/2 Sept. 1971 (Debentures).	100	2	6	3	5	*	-	2	7	-	74	13
5-1/8 Feb. 1972 (Debentures).	100	2	8	3	3	-	-	*	9	-	75	13
4-3/8 June 1972 (Debentures).	100	4	9	1	9	5	1	-	8	-	63	12
4-1/4 June 1973 (Debentures).	150	8	25	1	4	11	1	2	5	-	93	9
Total Federal National Mortgage Association securities	2,453	307	172	24	100	165	175	97	59	4	1,350	126
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds)	50	*	1	5	9	*	-	1	17	-	17	1
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	4	*	16	-	26	3
Total Tennessee Valley Authority securities	100	*	1	8	9	*	4	1	33	-	44	4

Footnotes on preceding page.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

For over a year the Treasury has been receiving reports from State and local governments on their holdings of United States Government securities. These reports cover approximately three-fourths of the securities held by pension and retirement funds and over half of those held by the general funds of State and local governmental units in the United States. Beginning with this issue of the Treasury Bulletin, data for this investor group are published as part of the regular monthly Treasury Survey of Ownership. In the following tables, data received for the months December 1960 through November 1961 are summarized by type of security and by maturity distribution.

Table 1.- Summary of Interest-Bearing Securities Issued or Guaranteed by the United States Government, Held by State and Local Government General Purpose Funds Covered in the Treasury Survey

(Par values - in millions of dollars)

Classification	Dec. 31, 1960	Jan. 31, 1961	Feb. 28, 1961	Mar. 31, 1961	Apr. 30, 1961	May 31, 1961	June 30, 1961	July 31, 1961	Aug. 31, 1961	Sept. 30, 1961	Oct. 31, 1961	Nov. 30, 1961
Number of State and local government funds covered	307	307	307	307	307	307	307	307	307	307	307	307
Public interest-bearing securities by type of security:												
Public marketable:												
Treasury bills:												
Regular weekly	1,913	1,847	2,074	2,191	2,295	2,290	2,119	2,253	2,272	2,138	1,870	1,810
Tax anticipation	227	207	212	91	124	134	38	56	71	85	106	116
Other	383	330	406	557	328	347	366	334	358	382	422	401
Total Treasury bills	2,523	2,384	2,693	2,839	2,747	2,771	2,522	2,643	2,701	2,604	2,398	2,326
Certificates of indebtedness:	808	871	529	584	596	485	473	406	156	157	162	159
Treasury notes	960	931	1,117	1,197	1,183	1,181	1,169	1,149	1,326	1,371	1,376	1,435
Treasury bonds	2,483	2,479	2,484	2,789	2,548	2,574	2,584	2,587	2,619	2,622	2,677	2,480
Guaranteed securities	*	*	*	6	6	6	6	6	6	6	6	6
Total public marketable	6,773	6,665	6,824	7,415	7,080	7,018	6,754	6,791	6,809	6,760	6,620	6,405
Public nonmarketable:												
United States savings bonds	86	88	89	121	91	88	89	87	86	86	86	86
Treasury bonds, investment series	270	264	263	269	255	255	255	253	247	229	222	216
Total public nonmarketable	356	353	352	390	346	344	344	339	333	315	307	302
Total public interest-bearing securities	7,129	7,018	7,176	7,805	7,426	7,361	7,098	7,130	7,142	7,075	6,927	6,706
Public marketable interest-bearing securities by maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	4,010	3,935	4,127	4,359	4,245	4,105	3,848	3,871	3,841	3,777	3,569	3,555
1 to 5 years	1,420	1,369	1,311	1,577	1,470	1,545	1,522	1,535	1,571	1,477	1,477	1,270
5 to 10 years	532	531	533	550	491	506	515	519	527	529	531	526
10 to 15 years	49	57	59	62	62	67	68	68	69	76	76	79
15 to 20 years	228	237	256	270	257	254	256	256	253	295	310	298
20 years and over	533	536	536	592	549	534	539	537	543	600	651	670
Guaranteed securities	*	*	*	6	6	6	6	6	6	6	6	6
Total public marketable	6,773	6,665	6,824	7,415	7,080	7,018	6,754	6,791	6,809	6,760	6,620	6,405
Maturity classes (final maturity 1/):												
Within one year	3,745	3,667	3,872	4,137	4,050	3,921	3,795	3,816	3,785	3,717	3,514	3,500
1 to 5 years	1,336	1,272	1,214	1,258	1,175	1,231	1,076	1,093	1,130	1,152	1,173	988
5 to 10 years	410	412	415	687	635	656	658	660	668	558	533	487
10 to 15 years	498	514	502	438	377	383	391	391	390	390	392	412
15 to 20 years	53	53	57	62	58	57	57	57	54	94	109	119
20 years and over	731	746	764	828	779	764	771	770	777	843	894	891
Guaranteed securities	*	*	*	6	6	6	6	6	6	6	6	6
Total public marketable	6,773	6,665	6,824	7,415	7,080	7,018	6,754	6,791	6,809	6,760	6,620	6,405

1/ Except partially tax exempt bonds which are classified to earliest call date.

Table 2.- Summary of Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government, Held by State and Local Government General Purpose Funds Covered in the Treasury Survey

(Par values - in millions of dollars)

Issuing agency	Dec. 31, 1960	Jan. 31, 1961	Feb. 28, 1961	Mar. 31, 1961	Apr. 30, 1961	May 31, 1961	June 30, 1961	July 31, 1961	Aug. 31, 1961	Sept. 30, 1961	Oct. 31, 1961	Nov. 30, 1961
Number of State and local government funds covered	307	307	307	307	307	307	307	307	307	307	307	307
Banks for cooperatives	8	8	14	18	15	15	15	18	13	13	13	13
Federal home loan banks	24	19	12	23	31	27	29	30	18	27	32	35
Federal intermediate credit banks	57	45	46	54	59	61	59	58	52	52	51	47
Federal land banks	43	39	39	51	50	51	50	47	51	51	52	52
Federal National Mortgage Association	93	111	105	110	96	86	75	76	75	91	91	92
Tennessee Valley Authority	1	1	1	1	1	1	1	1	1	1	1	1
Total nonguaranteed interest-bearing securities	225	222	217	257	252	241	228	230	210	235	240	240

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1961

Table 3.- Summary of Interest-Bearing Securities Issued or Guaranteed by the United States Government, Held by State and Local Government Pension and Retirement Funds Covered in the Treasury Survey

(Par values - in millions of dollars)

Classification	Dec. 31, 1960	Jan. 31, 1961	Feb. 28, 1961	Mar. 31, 1961	Apr. 30, 1961	May 31, 1961	June 30, 1961	July 31, 1961	Aug. 31, 1961	Sept. 30, 1961	Oct. 31, 1961	Nov. 30, 1961
Number of State and local government funds covered	189	189	189	189	189	189	189	189	189	189	189	189
Public interest-bearing securities by type of security:												
Public marketable:												
Treasury bills:												
Regular weekly	90	143	129	102	97	125	253	276	227	165	197	199
Tax anticipation	15	15	17	2	2	5	-	1	1	1	8	16
Other	15	14	14	8	6	6	22	17	35	42	28	27
Total Treasury bills	120	171	159	112	105	136	275	293	262	208	232	241
Certificates of indebtedness	32	18	32	26	25	13	14	10	8	8	8	8
Treasury notes	278	297	289	338	304	300	298	297	297	297	332	312
Treasury bonds	3,754	3,772	3,784	4,163	3,820	3,794	3,744	3,740	3,759	3,791	3,809	3,829
Guaranteed securities	9	8	8	7	7	11	11	10	10	10	9	9
Total public marketable	4,193	4,267	4,270	4,647	4,261	4,254	4,342	4,351	4,336	4,313	4,389	4,396
Public nonmarketable:												
United States savings bonds	78	77	77	90	78	75	75	75	75	74	75	71
Treasury bonds, investment series	622	620	620	669	660	632	605	591	589	541	452	431
Total public nonmarketable	700	697	697	759	739	708	680	666	664	615	526	502
Total public interest-bearing securities	4,893	4,964	4,967	5,406	5,000	4,962	5,022	5,017	4,999	4,929	4,915	4,897
Public marketable interest-bearing securities by maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	278	337	331	265	243	266	412	427	390	329	349	346
1 to 5 years	677	689	684	916	803	786	767	766	777	609	595	589
5 to 10 years	633	635	634	598	556	553	540	535	538	541	530	506
10 to 15 years	183	187	189	235	205	200	202	201	201	196	194	203
15 to 20 years	636	637	639	691	654	648	637	638	637	696	706	716
20 years and over	1,778	1,774	1,785	1,935	1,792	1,790	1,772	1,774	1,783	1,933	2,008	2,027
Guaranteed securities	9	8	8	7	7	11	11	10	10	10	9	9
Total public marketable	4,193	4,267	4,270	4,647	4,261	4,254	4,342	4,351	4,336	4,313	4,389	4,396
Maturity classes (final maturity 1/):												
Within 1 year	188	246	241	192	177	202	367	382	344	283	307	303
1 to 5 years	449	454	451	470	449	436	406	407	414	380	413	418
5 to 10 years	418	429	428	684	581	575	569	566	572	440	391	359
10 to 15 years	603	603	601	616	465	464	450	446	446	449	436	441
15 to 20 years	228	229	230	260	232	233	233	233	234	294	303	313
20 years and over	2,298	2,299	2,312	2,519	2,349	2,334	2,306	2,308	2,316	2,459	2,530	2,553
Guaranteed securities	9	8	8	7	7	11	11	10	10	10	9	9
Total public marketable	4,193	4,267	4,270	4,647	4,261	4,254	4,342	4,351	4,336	4,313	4,389	4,396

1/ Except partially tax exempt bonds which are classified to earliest call date.

Table 4.- Summary of Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government, Held by State and Local Government Pension and Retirement Funds Covered in the Treasury Survey

(Par values - in millions of dollars)

Issuing agency	Dec. 31, 1960	Jan. 31, 1961	Feb. 28, 1961	Mar. 31, 1961	Apr. 30, 1961	May 31, 1961	June 30, 1961	July 31, 1961	Aug. 31, 1961	Sept. 30, 1961	Oct. 31, 1961	Nov. 30, 1961
Number of State and local government funds covered	189	189	189	189	189	189	189	189	189	189	189	189
Banks for cooperatives	-	-	1	1	-	-	4	3	-	-	-	-
Federal home loan banks	1	1	1	3	3	3	3	3	3	1	1	1
Federal intermediate credit banks	1	-	*	*	*	*	*	2	1	*	*	1
Federal land banks	73	79	79	76	76	76	73	76	80	82	82	81
Federal National Mortgage Association	43	43	47	47	44	42	41	45	48	51	53	53
Tennessee Valley Authority	3	13	15	16	16	16	16	28	34	33	33	33
Total nonguaranteed interest-bearing securities	120	137	143	144	140	137	138	157	165	167	170	169

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1961

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
Public securities:								
Marketable	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550
Nonmarketable 2/	420 3/	272	6	6	*	59	207	72
Total public securities	59,542	51,845	10,157	8,065	2,092	19,912	21,775	7,622

Footnotes at end of Table 4.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
By type of security:								
Issued by U. S. Government:								
Treasury bills	9,962	8,692	2,638	2,152	486	3,018	3,036	1,270
Certificates of indebtedness	1,955	1,787	540	446	95	742	505	168
Treasury notes	23,639	20,549	3,285	2,545	740	8,618	8,645	3,090
Treasury bonds	23,518	20,497	3,678	2,906	771	7,465	9,354	3,021
Guaranteed by U. S. Government 4/	49	48	9	9	-	11	28	1
Total	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550
By maturity distribution:								
Call classes (due or first becoming callable):								
Within 1 year	23,027	20,196	5,149	4,034	1,115	7,765	7,282	2,831
1 to 5 years	31,777	27,705	4,524	3,606	918	11,006	12,175	4,071
5 to 10 years	3,636	3,088	398	355	43	916	1,774	548
10 to 15 years	124	109	24	10	14	37	48	16
15 to 20 years	149	132	4	4	*	42	86	17
20 years and over	360	295	42	40	2	76	176	66
Guaranteed securities 4/	49	48	9	9	-	11	28	1
Total	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550
Maturity classes (final maturity 5/):								
Within 1 years	22,486	19,746	5,075	4,002	1,073	7,627	7,043	2,740
1 to 5 years	29,414	25,650	4,178	3,300	878	10,170	11,301	3,764
5 to 10 years	5,043	4,299	665	542	124	1,415	2,219	744
10 to 15 years	1,610	1,394	175	161	15	510	708	216
15 to 20 years	114	101	3	3	*	36	62	12
20 years and over	407	335	43	41	2	84	207	72
Guaranteed securities 4/	49	48	9	9	-	11	28	1
Total	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550
By tax status: 6/								
Partially exempt from Federal income taxes	1,337	1,273	509	291	218	463	301	64
Subject to Federal income taxes 7/	57,785	50,300	9,642	7,768	1,873	19,390	21,268	7,486
Total	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550

Footnotes at end of Table 4.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1961

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
Treasury bills:								
Regular weekly:								
January 1962 - March 1962	4,126	3,409	511	412	99	1,278	1,621	717
April 1962 - June 1962	1,693	1,515	826	688	138	290	399	178
Tax anticipation:								
March 1962	1,062	977	446	426	21	298	233	86
June 1962	1,097	998	251	206	46	452	295	99
Other:								
January 1962	171	147	16	9	6	39	92	24
April 1962	357	304	94	67	26	82	127	54
July 1962	629	578	232	179	53	210	136	51
October 1962	826	765	262	165	97	369	134	61
Total Treasury bills	9,962	8,692	2,638	2,152	486	3,018	3,036	1,270
Certificates of indebtedness:								
3% May 1962-A	1,355	1,787	540	446	95	742	505	168
Treasury notes:								
3-5/8% February 1962-A	225	177	45	23	22	33	100	47
4 February 1962-D	532	387	35	23	13	120	232	145
3-1/4 February 1962-F	1,925	1,673	231	145	86	805	638	251
4 May 1962-E	1,011	863	123	119	4	413	327	147
4 August 1962-B	92	74	3	1	1	12	59	18
3-1/4 August 1962-G	1,676	1,511	326	267	60	668	516	165
3-3/4 November 1962-C	578	489	19	12	7	239	232	88
3-1/4 November 1962-H	979	834	128	87	41	364	341	145
2-5/8 February 1963-A	1,896	1,713	197	183	13	808	709	183
3-1/4 February 1963-E	1,971	1,799	478	402	75	777	544	172
4 May 1963-B	694	580	60	42	18	207	313	114
3-1/4 May 1963-D	2,666	2,397	520	387	134	1,077	800	268
4-7/8 November 1963-C	1,011	855	73	58	14	396	386	156
3-3/4 May 1964-D	2,115	1,757	224	160	63	542	992	358
4-3/4 May 1964-A	580	450	10	3	7	150	289	130
5 August 1964-B	319	249	27	27	*	85	136	70
3-3/4 August 1964-E	2,077	1,839	425	385	40	709	706	238
4-7/8 November 1964-C	789	705	78	33	45	363	264	84
4-5/8 May 1965-A	675	557	59	15	44	181	317	118
1-1/2 April 1962-EA	85	70	*	*	*	16	53	15
1-1/2 October 1962-EO	130	110	1	*	*	47	62	20
1-1/2 April 1963-EA	244	217	13	10	3	112	92	27
1-1/2 October 1963-EO	283	263	58	36	22	83	122	20
1-1/2 April 1964-EA	253	226	58	48	10	76	93	27
1-1/2 October 1964-EO	199	177	35	34	1	57	84	22
1-1/2 April 1965-EA	179	158	30	25	5	68	60	21
1-1/2 October 1965-EO	187	173	8	3	5	115	51	14
1-1/2 April 1966-EA	211	192	21	17	4	75	97	19
1-1/2 October 1966-EO	58	52	*	*	*	20	32	5
Total Treasury notes	23,639	20,549	3,285	2,545	740	8,618	8,645	3,090
Treasury bonds:								
2-1/4% June 1959-62	1,196	1,065	263	254	10	416	386	130
2-1/4 December 1959-62	804	741	213	181	31	273	255	64
2-3/4 December 1960-65 8/	1,337	1,273	509	291	218	463	301	64
2-1/2 June 1962-67	541	450	74	32	42	138	239	91
2-1/2 August 1963	2,797	2,505	585	464	121	960	960	292
2-1/2 December 1963-68	588	519	57	28	29	247	215	69
3 February 1964	2,283	1,901	89	66	23	729	1,083	382
2-1/2 June 1964-69	668	578	124	121	3	199	255	89
2-1/2 December 1964-69	618	554	103	95	8	239	212	64
2-5/8 February 1965	3,683	3,254	698	590	108	1,249	1,307	429
2-1/2 March 1965-70	357	297	47	47	*	110	140	60
2-1/2 March 1966-71	133	108	14	13	*	41	53	25
3-3/4 May 1966	2,058	1,768	315	229	87	582	871	290
3 August 1966	822	710	47	40	7	308	356	112
3-3/8 November 1966	1,364	1,151	71	45	26	441	639	213
2-1/2 June 1967-72	242	217	1	*	*	137	79	25
2-1/2 September 1967-72	1,120	980	147	147	*	312	521	139
3-5/8 November 1967	1,303	1,087	141	115	26	282	664	216

Footnotes at end of Table 4.

(Continued on following page)

Section I - Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
Treasury bonds - (Continued):								
2-1/2% December 1967-72	135	98	4	4	*	26	68	37
3-7/8 May 1968	673	572	102	86	16	130	340	101
4 October 1969	163	133	3	3	*	28	102	30
3-7/8 November 1974	113	99	24	10	14	35	40	14
4-1/4 May 1975-85	11	10	*	*	*	2	8	1
3-1/4 June 1978-83	35	30	1	1	*	5	24	5
4 February 1980	20	16	*	*	*	2	14	4
3-1/2 November 1980	94	86	3	3	*	34	48	8
3-1/4 May 1985	119	98	28	27	1	28	41	21
3-1/2 February 1990	121	111	13	13	*	25	73	10
3 February 1995	49	38	1	1	*	12	26	11
3-1/2 November 1998	71	48	*	*	*	11	37	23
Total Treasury bonds	23,518	20,497	3,678	2,906	771	7,465	9,354	3,021
Guaranteed securities 4/	49	48	9	9	-	11	28	1
Total public marketable securities	59,122	51,572	10,151	8,059	2,092	19,853	21,568	7,550

Footnotes at end of table 4.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Held by 6,237 commercial banks 1/	Federal Reserve member banks						2,240 nonmember banks
		3,997 member banks	23 Central reserve city			203 reserve city	3,771 country	
			Total New York City and Chicago	14 New York City	9 Chicago			
United States savings bonds:								
Series E	-	-	-	-	-	-	-	-
Series F 2/	29	19	-	-	-	2	17	11
Series G	48	34	1	1	*	2	31	14
Series H	-	-	-	-	-	-	-	-
Series J 2/	-	-	-	-	-	-	-	-
Series K	2	*	-	-	-	*	*	1
Total United States savings bonds	79	54	1	1	*	4	48	25
Other U. S. securities:								
Certificates of indebtedness:								
2.35% Foreign Series	-	-	-	-	-	-	-	-
1.25 Foreign Currency Series	-	-	-	-	-	-	-	-
Depositary bonds	154 3/	69	1	1	-	15	53	10
Treasury bonds:								
R. E. A. Series	-	-	-	-	-	-	-	-
Investment Series A	108	85	4	4	*	27	55	23
Investment Series B	79	64	1	1	-	13	50	14
Total other U. S. securities	340 3/	218	5	5	*	55	158	47
Total public nonmarketable securities	420 3/	272	6	6	*	59	207	72

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.
2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
3/ Total includes $75 million depositary bonds held by commercial banks not included in the Treasury Survey.
4/ Guaranteed securities are those held outside the Treasury.
5/ Except partially tax-exempt bonds, which are classified to earliest call date.
6/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.
7/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
8/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 6).
9/ Includes only publicly offered issues.
10/ The proprietary interest of the United States in these banks ended in July 1951.
11/ The proprietary interest of the United States in these banks ended in June 1947.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,100	$600	11/2/61	8/3/61	2/1/62	1/	1/
1,205	600	11/9/61	8/10/61	2/8/62	2.30%	-.28%
1,100	600	11/16/61	8/17/61	2/15/62	2.28	-.30
1,100	600	11/24/61	8/24/61	2/23/62	2.38	-.24
1,100	600	11/30/61	8/31/61	3/1/62	2.43	-.20
1,102	595	12/7/61	9/7/61	3/8/62	2.53	-.11
1,101	601	12/14/61	9/14/61	3/15/62	2.57	-.08
1,105	600	12/21/61	9/21/61	3/22/62	2.62	-.05
1,102	600	12/28/61	9/28/61	3/29/62	2.63	-.04
1,101	600	1/4/62	10/5/61	4/5/62	2.64	-.06
1,101	600	1/11/62	10/13/61	4/12/62	2.68	-.07
1,102	600	1/18/62	10/19/61	4/19/62	2.69	-.11
1,102	600	1/25/62	10/26/61	4/26/62	2.69	-.12
2/	600	2/1/62	11/2/61	5/3/62	2.73	-.13
-	500	-	11/9/61	5/10/62	2.74	-.12
-	600	-	11/16/61	5/17/62	2.76	-.10
-	601	-	11/24/61	5/24/62	2.76	-.11
-	600	-	11/30/61	5/31/62	2.77	-.10

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$601	12/7/61	6/7/62	2.80%	-.07%
601	12/14/61	6/14/61	2.81	-.06
602	12/21/61	6/21/62	2.83	-.06
601	12/28/61	6/28/62	2.86	-.05
600	1/4/62	7/5/62	2.88	-
600	1/11/62	7/12/62	2.89	-
600	1/18/62	7/19/62	2.91	-
600	1/25/62	7/26/62	2.92	-
3/	2/1/62	8/2/62	2.94	-
Tax anticipation bills				
$3,503	7/26/61	3/23/62	2.61%	-.06%
2,511	9/27/61	6/22/62	2.85	-.05
Other bills				
$2,000	4/15/61	4/15/62	2.69%	-.11%
2,004	7/15/61	7/15/62	2.90	-.06
2,003	10/16/61	10/15/62	3.04	+.01
2,001	1/15/62	1/15/63	3.27	-

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$5,509	3% - 5/15/62-A	5/15/61	100.02	+.02	2.76%	-.24%

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$647	3-5/8% - 2/15/62-A	100.03	-.01	0.95%	-1.57%	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4 - 2/15/62-D	100.04	-.01½	0.45	-2.04	2/15/59	101.26	10/14/60	97.22	12/17/59
9,098	3-1/4 - 2/15/62-F	100.03	+.00½	0.59	-1.96	11/15/60	100.21	12/30/60	100.01	11/29/60
2,211	4 - 5/15/62-E	100.11	-.01	2.77	-.19	4/14/60	101.24	12/30/60	98.31	5/18/60
158	4 - 8/15/62-B	100.16	-.01	3.05	-.07	9/26/57	107.05	6/6/58	98.06	12/4/59
7,325	3-1/4 - 8/15/62-G	100.04	+.00½	3.01	-.08	2/15/61	100.16	5/15/61	100.01½	1/11/62
1,143	3-3/4 - 11/15/62-C	100.18	-.02	3.02	+.01	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4 - 11/15/62-H	100.03	-.01½	3.12	+.04	8/1/61	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8 - 2/15/63-A	99.12	+.02	3.24	-.02	4/15/58	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4 - 2/15/63-E	99.29	-.02	3.34	+.06	11/15/61	100.05½	11/3/61	99.27	1/10/62
1,743	4 - 5/15/63-B	100.25	-.03	3.37	+.03	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	99.24	-.05	3.45	+.13	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	102.10	-.14	3.52	+.18	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	102.14	-.08	3.63	+.07	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.06	-.04	3.66	+.05	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	103.03	-.12	3.72	+.12	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.03	-.05	3.72	+.07	8/1/61	100.16	11/22/61	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	102.28	-.12	3.78	+.11	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	102.12	-.11	3.85	+.08	5/15/60	105.07	5/12/61	99.25	5/18/60
551	1-1/2 - 4/1/62-EA	99.29	+.09	2.08	-.97	4/1/57	99.29	1/31/62	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	99.08	+.10	2.66	-.30	10/1/57	99.08	1/31/62	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	98.10	+.08	2.99	-.11	4/1/58	98.11	11/9/61	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	97.10	+.04	3.17	.00	10/1/58	97.16	11/8/61	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	96.00	.00	3.43	+.06	4/1/59	96.19	11/8/61	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	94.30	+.02	3.51	+.04	10/1/59	95.18	11/8/61	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	93.12	+.06	3.75	.00	4/1/60	99.30	4/6/60	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	92.10	+.04	3.77	.00	10/1/60	94.00	5/16/61	90.06	11/29/60
675	1-1/2 - 4/1/66-EA	91.04	+.06	3.82	-.01	4/1/61	93.02	5/15/61	89.06	9/8/61
141	1-1/2 - 10/1/66-EO	90.02	+.08	3.85	-.02	10/1/61	90.18	11/9/61	89.12	10/11/61

Footnotes at end of Table 5.

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
							High		Low	
		Bid	Change from last month	To first call or maturity 5/	Change from last month		Price	Date	Price	Date
$3,964	2-1/4% - 6/15/59-62	99.25	+.04½	2.85%	-.21%	6/1/45	104.20	4/6/46	91.30	7/24/57
2,271	2-1/4 - 12/15/59-62	99.11	+.04	3.02	-.07	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	98.22	.00	3.38	+.04	12/15/54	100.24	4/18/58	91.05	9/15/59
3,854	3 - 2/15/64	98.29	-.02	3.56	+.05	2/14/58	103.19	4/21/58	92.06	9/15/59
6,896	2-5/8 - 2/15/65	96.15	-.02	3.87	+.06	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	99.09	-.10	3.93	+.09	11/15/60	102.11	5/15/61	99.09	1/31/62
1,484	3 - 8/15/66	96.18	-.13	3.84	+.13	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	97.12	-.14	3.98	+.11	3/15/61	100.06	5/15/61	97.10	12/12/61
1,463	2-1/2 - 6/15/62-67	92.19	-.03	4.04	+.03	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	97.30	-.23	4.02	+.14	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.06	-.20	4.02	+.12	6/23/60	102.04	5/12/61	98.11	6/9/60
1,818	2-1/2 - 12/15/63-68	90.03	-.11	4.18	+.09	12/1/42	108.03	4/6/46	82.08	1/6/60
2,636	2-1/2 - 6/15/64-69	89.08	-.10	4.21	+.07	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	99.18	-1.04	4.07	+.17	10/1/57	110.14	6/5/61	94.04	12/30/59
2,553	2-1/2 - 12/15/64-69	88.22	-.06	4.20	+.04	9/15/43	107.24	4/6/46	81.04	1/6/60
2,429	2-1/2 - 3/15/65-70	88.12	-.10	4.20	+.06	2/1/44	107.23	4/6/46	80.10	1/6/60
1,418	2-1/2 - 3/15/66-71	87.11	-.01	4.18	+.01	12/1/44	107.22	4/6/46	79.28	1/6/60
1,757	2-1/2 - 6/15/67-72	86.04	-.02	4.17	+.03	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	85.23	-.03	4.18	+.03	10/20/41	109.18	4/6/46	78.24	1/6/60
3,515	2-1/2 - 12/15/67-72	85.30	+.04	4.11	-.01	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 6/	96.29	-.21	4.19	+.07	12/2/57	110.24	4/22/58	92.08	1/6/60
884	4 - 2/15/80 6/	98.26	-.24	4.09	+.06	1/23/59	103.18	5/12/61	93.08	1/6/60
1,916	3-1/2 - 11/15/80 6/	91.28	-.18	4.13	+.06	10/3/60	97.24	5/12/61	91.22	9/14/61
1,595	3-1/4 - 6/15/78-83 6/	87.08	-.12	4.16	+.04	5/1/53	111.28	8/4/54	82.06	1/6/60
1,132	3-1/4 - 5/15/85 6/	87.06	-.14	4.11	+.04	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 6/	100.22	-.16	4.18	+.05	4/5/60	105.28	5/5/61	98.10	5/19/60
4,016	3-1/2 - 2/15/90 6/	89.10	+.06	4.15	.00	2/14/58	106.26	4/21/58	84.08	1/6/60
2,673	3 - 2/15/95 6/	84.30	+.12	3.80	-.03	2/15/55	101.12	6/8/55	79.08	1/6/60
3,529	3-1/2 - 11/15/98 6/	88.14	+.06	4.11	-.01	10/3/60	95.14	5/12/61	87.14	9/14/61

Footnotes at end of Table 5.

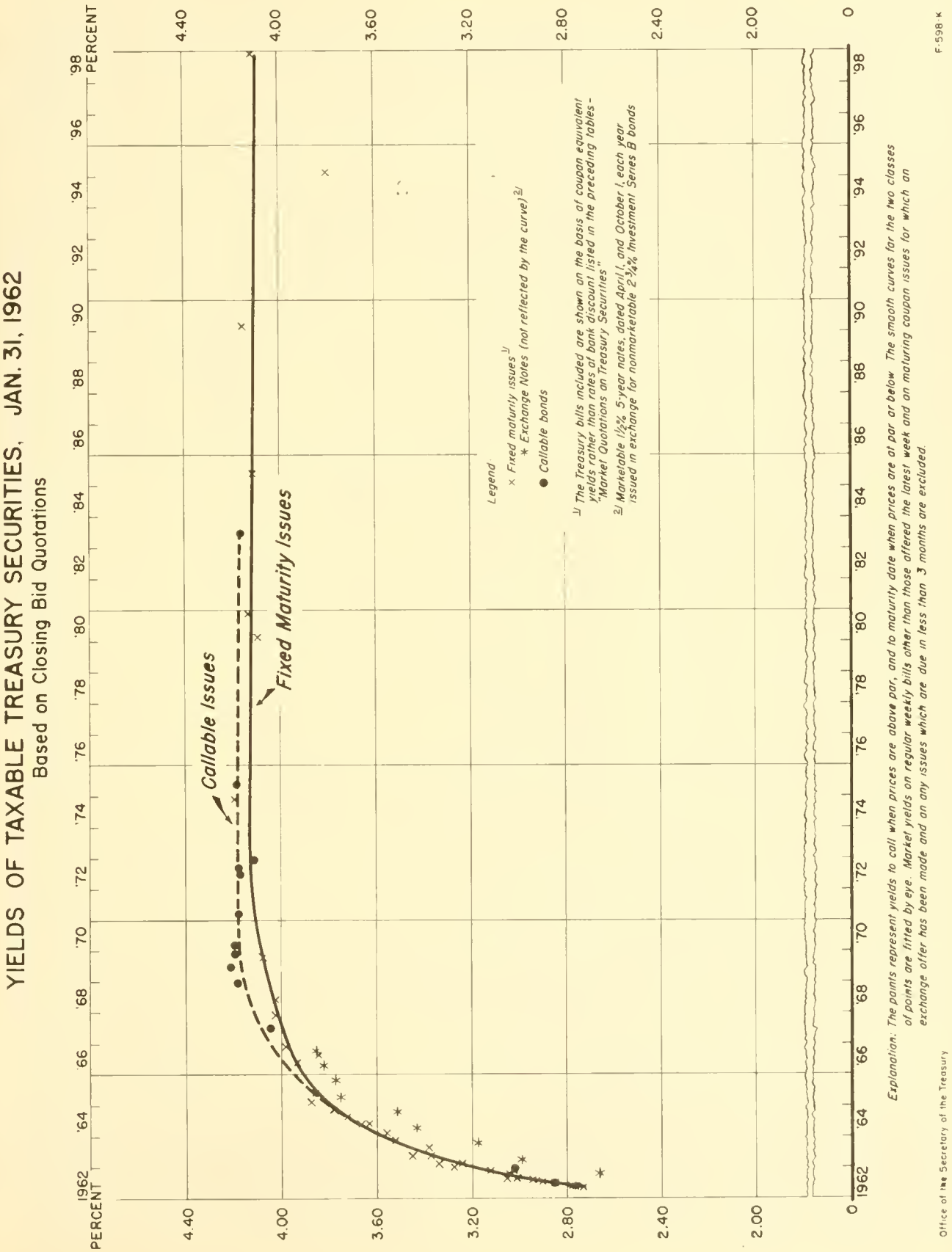
Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
							High		Low	
		Bid	Change from last month	To first call or maturity 5/	Change from last month		Price	Date	Price	Date
$1,485	2-3/4% - 12/15/60-65	100.11	+.01	1.81%	-.24%	12/15/38	119.00	1/25/46	95.16	12/28/59

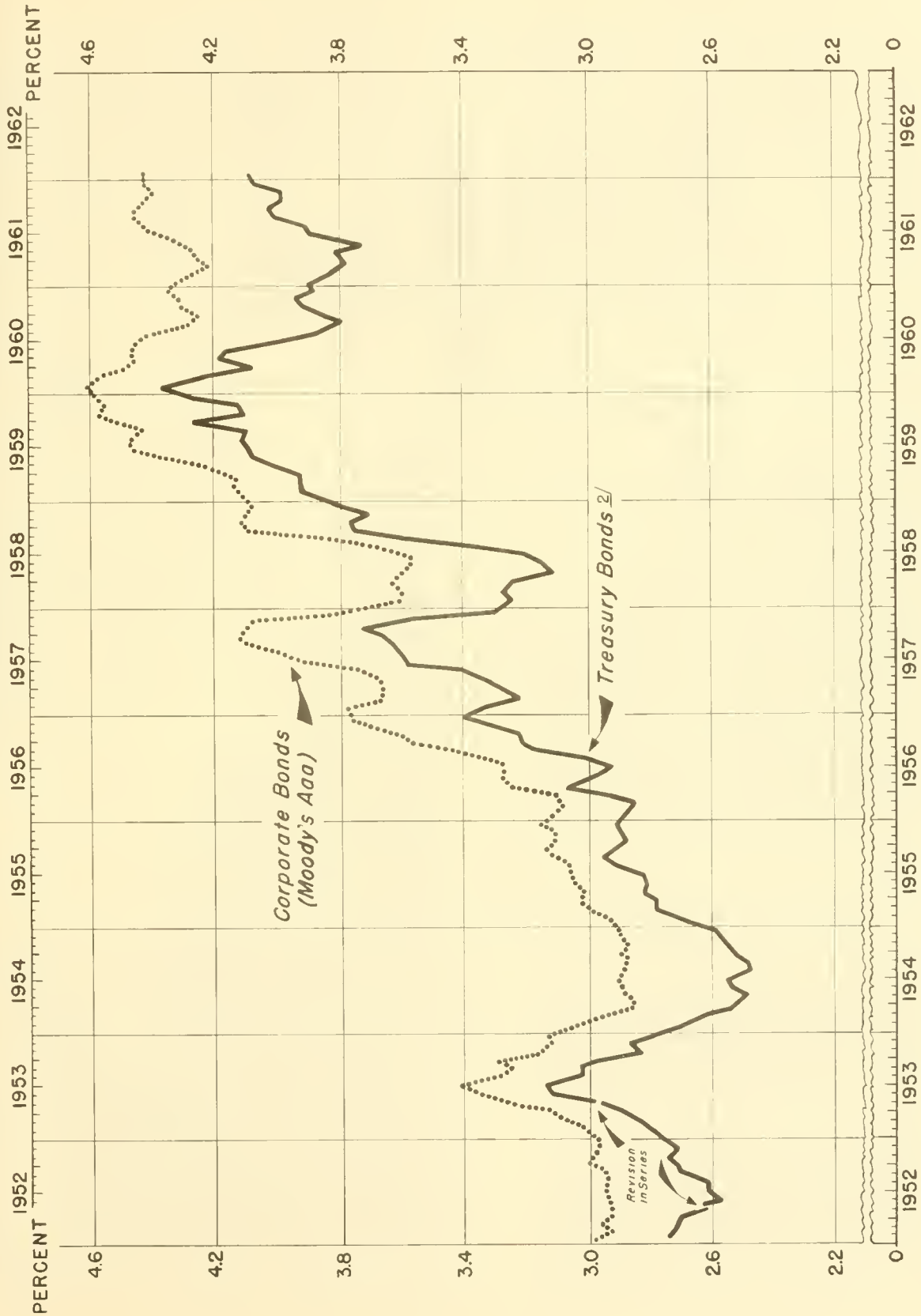
1/ Not quoted on January 31, 1962.
2/ Amount issued on February 1, 1962 was $1,201 million.
3/ Amount issued on February 1, 1962 was $600 million.
4/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1962



AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

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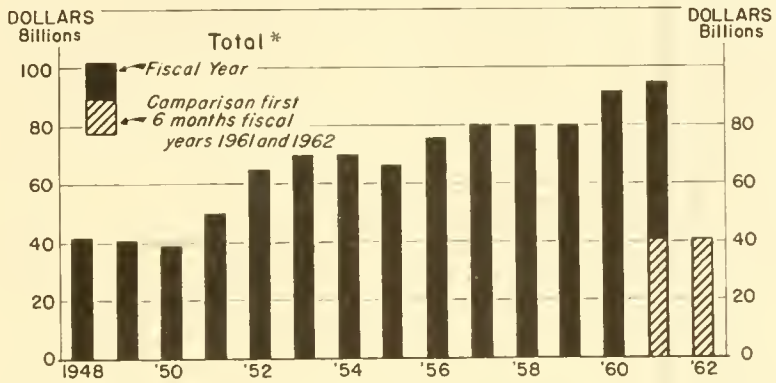
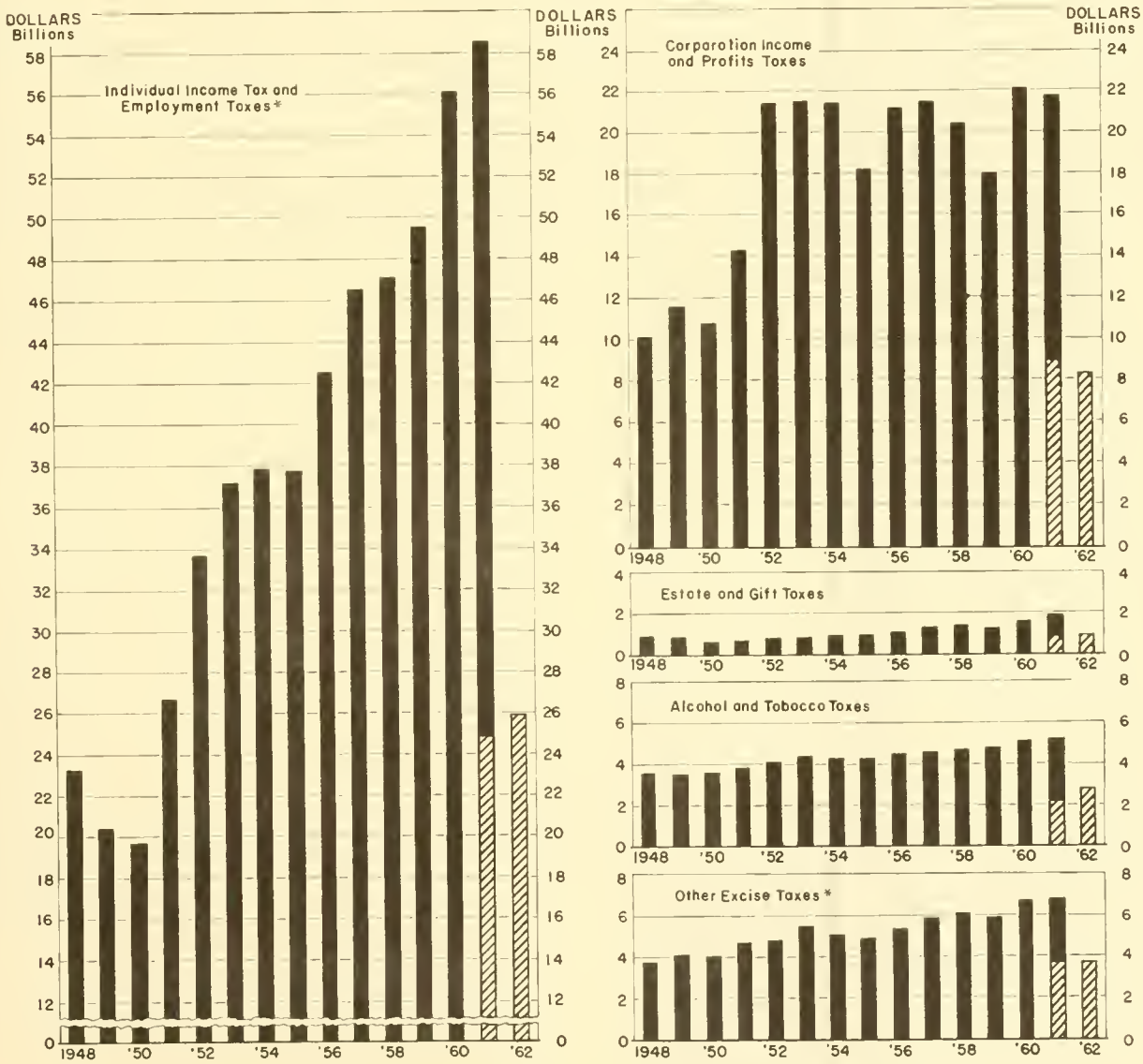
Office of the Secretary of the Treasury

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES





*Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-165-R

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1960-December	17,766.6	4,375.6	19.8
1961-January	17,441.3	4,372.8	20.1
February	17,372.6	4,362.3	20.1
March	17,388.2	4,358.3	20.0
April	17,389.9	4,353.1	20.0
May	17,403.1	4,350.3	20.0
June	17,550.2	4,346.5	19.9
July	17,526.9	4,343.8	19.9
August	17,451.1	4,335.6	19.9
September	17,376.0	4,331.5	20.0
October	17,300.4	4,324.9	20.0
November	16,974.7	4,311.6r	20.3r
December	16,889.0	4,308.6	20.3

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.
r Revised.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1961-January	17,441.3	17,325.6	115.7
February	17,372.6	17,261.0	111.6
March	17,388.2	17,285.0	103.3
April	17,389.9	17,274.9	115.0
May	17,403.1	17,280.8	122.2
June	17,550.2	17,441.5	108.7
July	17,526.9	17,378.7	148.2
August	17,451.1	17,342.6	108.4
September	17,376.0	17,254.7	121.3
October	17,300.4	17,184.2	116.2
November	16,974.7	16,866.0	108.7
December	16,889.0	16,771.2	117.8

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 10).

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1961, and September 30, 1961

	June 30, 1961		September 30, 1961	
Assets:				
Cash:				
Treasurer of the United States, checking accounts	$745,020.70		$1,174,133.50	
Federal Reserve Bank of New York, special account	111,866,950.15		100,734,488.57	
Total cash		$112,611,970.85		$101,908,622.07
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		82,810,064.16		81,380,624.28
Foreign exchange due from foreign banks: 1/				
Central Bank of Argentina		14,000,000.00		11,000,000.00
Banco de Brazil		-		35,000,000.00
Bank of England		25,399,951.81		-
Deutsche Bundesbank		20,132,000.22		19,560,052.03
Netherlands Bank		-		5,069,793.78
Swiss National Bank		64,999,028.28		15,000,000.00
Investments in:				
U. S. Government securities		46,000,000.00		46,000,000.00
Foreign securities		-		22,419,790.79
Accrued interest receivable		306,291.55		173,060.49
Accounts receivable		91,356.15		44,466.15
Unamortized premium on U. S. Government securities		1,943.28		1,636.47
Office equipment and fixtures	46,093.27		46,457.48	
Less allowance for depreciation	25,610.34	20,482.93	26,645.78	19,811.70
Total assets		336,373,089.23		337,577,857.76
Liabilities and capital: 2/				
Accounts payable:				
Vouchers payable	162,719.11		2,267.70	
Employees' payroll allotment account U. S. savings bonds	[illegible],682.47		2,547.05	
Miscellaneous	231,052.33		276,983.00	
Total accounts payable		394,453.91		281,797.75
Unamortized discount on U. S. Government securities		9,605.58		8,452.92
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 3)		135,967,029.74		137,287,607.09
Total liabilities and capital		336,373,089.23		337,577,857.76

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future delivery.
2/ For contingent liabilities under outstanding stabilization agreements, see Table 2.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	684.1r	2,319.0r	1,940.6r	378.4	-1,634.9	-990.2	-644.7
1961 p	43.6	1,952.0	1,228.5	723.4	-1,908.4	-1,097.0	-811.4
1961-January	-440.3r	-402.7r	-410.1r	7.3	-37.6r	5.6	-43.2r
February	-7.4r	125.8r	-144.8r	270.6	-133.1r	-82.6	-50.5r
March	-18.5r	338.3	320.3	18.0	-356.8r	-275.7	-81.1r
April	-486.2r	-202.7r	-232.4r	29.6	-283.5r	-183.0	-100.5r
May	131.6r	211.6r	217.2r	-5.6	-80.0r	26.2	-106.2r
June	369.2r	418.1r	424.6r	-6.5	-48.9r	.9	-49.8r
July	137.0r	291.1r	266.4r	24.7r	-154.1r	-65.9	-88.2r
August	56.2r	12.3r	-142.9r	155.2	43.9	66.6	-22.7
September	248.8r	306.6r	309.6r	-3.0	-57.8	-37.8	-20.0
October	137.8	372.5	294.3	78.2	-234.7	-186.8	-47.9
November p	185.8	294.3	198.3	95.9	-108.4	-28.5	-79.9
December p	-270.5	186.8	128.0	58.8	-457.3	-336.0	-121.3

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Positions at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners						Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Foreign official	Other	
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[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]ust	[illegible]	[illegible]	7,577.0r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]tember	[illegible]	10,932.8	7,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]ber	[illegible]	10,644.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]ber p	[illegible]	10,[illegible].8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] p	[illegible]	10,919.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ [illegible] in August [illegible] and again in April [illegible] certain a[illegible] [illegible] [illegible] $[illegible] million representing reported liabili[illegible] previously classified as "other foreign" are included in "Foreign official." [illegible] foreign official institutions. p Preliminary. r Revised.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other									Net purchases of foreign securities
				Bonds 2/			Stocks			Total purchases	Total sales		
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases				
[illegible]	[illegible].8 3/	[illegible].4 3/	-[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible] 2	[illegible] 2	[illegible] 2/	[illegible],3[illegible].1	[illegible]	[illegible]
[illegible]	[illegible]	138.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20.[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	17[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	3[illegible]	[illegible]	[illegible]
[illegible]	[illegible]13.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]77.7	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]37.	[illegible]	-[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-[illegible]
[illegible]	[illegible]	[illegible]	61.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	784.1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],111.1	1,[illegible]	[illegible]
[illegible]	[illegible]3.6	1,3[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],117.	[illegible]
[illegible]	[illegible].7	[illegible]31.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,384.[illegible]	1,0[illegible]	[illegible]
[illegible]	[illegible]	7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11.
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,11[illegible].1	[illegible]	[illegible]	[illegible],20[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,561.	1,[illegible]	1 [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,561.[illegible]	1,3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible].1	[illegible]8.	[illegible]	[illegible]	[illegible]	[illegible]	1,3[illegible]	1,0[illegible].8	14[illegible]	[illegible]	[illegible]141.	[illegible]
[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,897.	1,[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]224.4	1,8[illegible]	3[illegible]	[illegible],810.1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].1	1,[illegible]	1,774.8	[illegible]01.	4.148.	[illegible]	[illegible]
[illegible]	1,[illegible]5.7	1,[illegible]	[illegible]	[illegible]	[illegible]10.1	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible].117.	4.94[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible].4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ [illegible]ough 1949 includ[illegible] [illegible] [illegible] [

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1961						
	1958	1959	1960	1961 p	June	July	August	September	October	November p	December p
Europe:											
Austria	411.2	331.4	243.1	255.1	186.8	194.8	211.6	228.1	227.6	241.0	255.1
Belgium	115.1	138.1	142.0	328.8	233.2	310.1	300.1	312.5	312.1	331.8	328.8
Czechoslovakia	.6	.7	1.0	.9	.9	1.0	1.0	1.0	.9	.9	.9
Denmark	168.8	136.5	54.2	51.6	50.1	35.6	38.3	48.2	55.8	49.1	51.6
Finland	68.8	70.9	46.0	90.8	67.1	77.0	86.8	88.7	91.6	89.1	90.8
France	532.1	655.3	519.0	988.7	842.1	1,011.6	871.4	889.5	887.8	957.4	988.7
Germany, Federal Republic of	1,754.7	1,987.3	3,475.7	2,841.4	3,074.9	2,969.5	2,791.0	2,749.6	2,543.5	2,530.6	2,841.4
Greece	126.3	186.3	63.1	67.2	58.9	58.7	54.8	43.2	43.3	50.2	67.2
Italy	1,120.8	1,370.3	877.1	1,234.1	924.9	1,008.4	1,098.1	1,151.4	1,190.8	1,203.1	1,234.1
Netherlands	338.7	485.2	328.5	216.9	270.8	252.4	199.6	223.2	227.1	231.2	216.9
Norway	129.6	95.5	81.9r	105.2	104.4r	100.7	104.6	104.6	109.7	98.6	105.2
Poland	4.9	4.0	6.1	7.2	6.1	7.1	8.3	6.8	7.2	7.3	7.2
Portugal	163.0	137.5	83.6	99.3	73.1	79.9	83.6	85.9	88.1	90.7	99.3
Rumania	.9	.9	1.1	1.5	1.2	1.2	1.4	.9	1.2	1.1	1.5
Spain	36.2	86.1	148.5	152.4	134.6	133.9	133.2	128.4	132.5	133.6	152.4
Sweden	303.4	212.5	226.6	406.4	404.0	422.9	387.4	386.2	391.5	379.3	406.4
Switzerland	851.9	969.3	678.2	873.6	578.9	551.9	661.1	705.2	689.0	712.1	873.6
Turkey	20.1	30.7	18.4	25.9	15.9	13.4	16.9	18.8	21.3	27.8	25.9
U.S.S.R.	2.2	2.6	12.1	4.8	9.0	6.8	6.2	6.9	6.7	5.7	4.8
United Kingdom	872.9	989.6	1,667.3	2,225.1	1,708.6	1,690.9	2,430.7	2,617.1	2,673.9	2,502.6	2,225.1
Yugoslavia	9.5	6.2	10.0	11.6	9.0	7.0	7.8	8.5	7.6	9.5	11.6
Other Europe	676.1	575.7	362.3	327.4	396.6	365.7	365.0	408.8	401.6	375.1	327.4
Total Europe	7,707.9	8,472.6	9,045.7r	10,315.9	9,151.1r	9,300.6	9,858.9	10,213.5	10,111.0	10,027.9	10,315.9
Canada	2,019.2	2,198.0	2,438.8	2,753.9	2,658.8	2,712.3	2,701.0	2,647.5	2,905.6	3,021.5	2,753.9
Latin America:						+5	-11	[illegible]	[illegible]	+16	-20
Argentina	149.8	336.8	315.0	234.7	282.8	277.6	275.3	262.5	245.8	240.0	234.7
Bolivia	22.2	24.4	23.1	26.2	21.3	23.2	23.5	22.7	22.9	25.1	26.2
Brazil	138.1	150.7	194.1	228.2	185.9	231.0	218.1	263.3	254.0	259.9	228.2
Chile	100.0	184.5	135.1	105.3	124.1	115.7	124.6	130.0	96.5	95.7	105.3
Colombia	168.8	216.8	158.3	146.8	119.2	150.0	133.9	136.7	136.8	130.2	146.8
Cuba	286.5	163.8	77.0	42.5	57.6	53.4	48.7	45.4	46.0	43.7	42.5
Dominican Republic	39.7	36.9	36.9	22.8	31.3	32.3	30.3	29.1	26.8	23.5	22.8
Guatemala	41.6	37.1	43.9	45.8	58.8	54.7	48.7	45.9	43.4	43.2	45.8
Mexico	418.2	442.4	397.3	506.5	332.7	338.9	430.4	413.2	403.3	444.3	506.5
Netherlands Antilles and Surinam	79.4	87.8	72.0	88.8	89.9	87.0	84.3	87.0	88.1	87.3	88.8
Panama, Republic of	146.3	129.2	123.0	86.7	77.7	77.3	77.8	79.0	84.2	84.6	86.7
Peru	77.1	82.2	72.2	84.0	70.5	82.6	86.5	75.6	72.5	77.4	84.0
El Salvador	26.2	28.0	24.3	21.9	26.7	31.2	26.9	25.9	28.1	23.0	21.9
Uruguay	82.4	61.5	51.3	57.0	50.3	49.5	51.6	48.9	50.3	53.1	57.0
Venezuela	494.1	276.9	398.2	416.5	428.1	438.6	366.6	447.9	406.0	416.1	416.5
Other Latin America	133.0	148.3	300.6	291.6	259.3	264.1	249.8	258.0	307.0	296.1	291.6
Total Latin America	2,403.4	2,407.5	2,422.4	2,405.2	2,216.1	2,307.1	2,277.0	2,371.0	2,311.6	2,343.2	2,405.2
Asia:											
China Mainland	36.0	35.8	34.8	34.6	35.4	35.1	34.9	34.8	34.7	34.8	34.6
Hong Kong	61.6	60.0	57.3	55.4	51.8	52.5	53.1	54.7	58.5	59.1	55.4
India	77.3	114.3	53.9	77.7	41.0	36.7	77.7	85.5	88.4	87.5	77.7
Indonesia	108.4	138.6	178.2	75.6	85.5	74.4	78.5	76.6	92.1	82.3	75.6
Iran	42.7	46.6	22.4	31.3	47.5	32.4	38.6	37.4	33.5	31.3	31.3
Israel	55.9	86.5	74.7	63.0	47.5	51.1	64.1	62.2	64.9	62.1	63.0
Japan	935.1	1,285.1	1,887.5	1,590.4	1,983.1	1,913.5	1,765.7	1,649.3	1,534.8	1,531.9	1,590.4
Korea, Republic of	145.5	147.6	152.2	199.5	167.5	177.7	186.3	193.7	195.2	197.7	199.5
Philippines	176.3	171.5	202.8	185.0	162.8	182.3	173.8	152.1	133.9	150.5	185.0
Taiwan	98.7	94.1	83.7	92.0	80.7	80.3	88.8	90.1	91.7	89.8	92.0
Thailand	133.3	141.2	185.8	264.4	227.5	231.4	236.6	239.6	240.4	247.5	264.4
Other Asia	334.6	458.3	181.9r	222.9	211.4r	237.4r	239.8r	220.1	238.8	241.6	222.9
Total Asia	2,205.3	2,779.6	3,115.3r	2,891.9	3,141.6r	3,105.1r	3,038.0r	2,896.1	2,806.8	2,816.0	2,891.9
Other countries:											
Australia	78.9	110.5	88.1	97.8	83.3	80.9	79.2	86.5	89.8	90.9	97.8
Congo, Republic of the	29.8	31.3	31.9	33.9	29.6	29.5	27.4	42.7	39.2	38.5	33.9
South Africa	29.6	48.7	29.3	31.7	38.7	39.6	40.2	46.0	45.9	44.3	31.7
United Arab Republic (Egypt)	16.2	20.3	21.9	14.5	16.2	16.0	21.1	14.7	14.6	12.4	14.5
All other	124.9	162.1	181.1	209.2	199.0	196.2	180.7	184.8	192.3	199.2	209.2
Total other countries	279.3	372.9	352.2	387.2	366.9	362.1	348.5	374.8	381.8	385.3	387.2
International	1,544.0	3,158.1	3,954.9	3,803.8	3,969.6	3,983.3	3,404.1	3,434.3	3,714.7	3,836.0	3,803.8
Grand total	16,159.1	19,388.7	21,329.3r	22,557.8	21,504.1r	21,770.5r	21,627.6r	21,937.2	22,231.5	22,429.8	22,557.8

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1961						
	1958	1959	1960	1961 p	June	July	August	September	October	November p	December p
Europe:											
Austria	-1,018	70	-4	578	153	30	-35	87	20	-9	-81
Belgium	-4,[illegible]	5,897	4,861	[illegible],113	-[illegible]74	-1,064	-1,722	791	-[illegible]8	945	1,252
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-
Denmark	[illegible]78	57,037	-34,480	-2,447	108	-719	-124	-143	-97	-654	-656
Finland	-4,476	[illegible].00	-236	1,572	-1	-	-[illegible]79	-	-	-	-
France	[illegible]	62,303	20,039	20,694	-1,176	-604	-128	1,693	[illegible],300	3,423	1,[illegible]19
Germany, Federal Republic of	1,337	22,749	19,345	22,265	3,465	1,961	153	3,872	[illegible]92	2,688	4,632
Greece	-5,715	276	-248	-754	135	-101	-87	-[illegible]4	-3	-195	-3
Italy	1,871	6,937	28,099	13,858	-1,761	-3,327	-260	50	1,069	572	1,984
Netherlands	-7,645	38,327	-3,[illegible]48	18,517	2,[illegible]	-1,916	5,746	1,916	1,365	4,664	643
Norway	18,703	24,196	1,1[illegible]6	-30,[illegible]74	-11,[illegible]10	[illegible],391	3[illegible]1	-7,[illegible]1	-1,[illegible]70	-25	-982
Poland	-26	-9	-[illegible]	-46	6	-	-	-	-	-31	-
Portugal	[illegible],109	[illegible]	10,[illegible]	6,697	478	[illegible]06	1,[illegible]80	[illegible]6	689	184	84
Rumania	-	-17	4	-1	-2	-	-	-	-	-	-
Spain	-2,249	-517	372	[illegible].617	192	10[illegible]	-174	462	-6	148	342
Sweden	4,[illegible]	[illegible],384	-23,2[illegible]	1[illegible],42[illegible]	-39,[illegible]	[illegible]-[illegible]7	19,989	[illegible]34	-[illegible]83	19,305	1,912
Switzerland	-[illegible],30[illegible]	[illegible],[illegible],643	139,149	1[illegible]4,798	17,069	-7,[illegible]15	-[illegible],462	1,61[illegible]	[illegible]3,68[illegible]	23,340	19,621
Turkey	36	391	145	[illegible]23	[illegible]	71	-[illegible]9	24	8	-11	19
U.S.S.R.		-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,[illegible]28	243,[illegible]58	41,367	-1,359	18,[illegible]90	89,[illegible]0r	16,[illegible]92	-2,926	-[illegible]8,796	-28,121	-37,161
Yugoslavia	-26	-2	-13	12	-	-	-	-	-	3	7
Other Europe	-3,624	23,644	-5,23[illegible]	8,147	863	[illegible]	-71	-294	603	847	-460
Total Europe	-40,197	745,282	198,182	225,9[illegible]7	-10,301	28,492r	34,121	-355	-10,74[illegible]	26,113	-7,628
Canada	-202,213	80,696	-81,890	-98,393	-7,617	-14,925	-16,312	-10,196	-6,891	-10,861	-4,149
Latin America:											
Argentina	281	3,385	-722	-816	200	4	-134	351	175	123	-105
Bolivia	-333	169	113	161	43	4	6	-11	22	12	-21
Brazil	-623	2,147	2,[illegible]94	5,343	1,210	570	-707	537	-153	309	348
Chile	-2,601	-497	1,762	918	537	16	52	342	-4	-265	68
Colombia	410	1,094	62	683	191	-20	3	13	45	87	161
Cuba	-68,517	-2,[illegible]76	-43,437	575	-130	208	25	2	-9	-113	-17
Dominican Republic	232	379	1,24[illegible]	1,805	116	191	-15	88	86	255	-130
Guatemala	1,656	292	941	420	87	125	235	23	-51	-14	20
Mexico	2,561	1,321	-990	3,470	-906	437	2,039	982	-231	1,201	396
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	-42	1,000	-826	-570	-957	-990	1,124
Panama, Republic of	-726	2,912	2,948	8,681	1,313	417	542	2,073	-1	286	1,700
Peru	-879	1,449	533	467	267	186	-207	147	183	24	-23
El Salvador	-181	-256	-265	-957	-4	2	-3	-	2	18	-4
Uruguay	-2,533	9,514	-888	-1,141	704	-229	-782	53	-380	-591	-1,649
Venezuela	-1,210	8,841	4,[illegible]71	8,756	535	220	702	726	1,036	338	940
Other Latin America	917	-1,227	-506	198,429	8,717	35	21,656	570	93,709	15,279	10,066
Total Latin America	-46,000	46,785	-10,110	237,193	12,839	3,166	22,644	5,356	93,472	15,959	12,874
Asia:											
China Mainland	-403	-2	43	-148	10	-17	28	6	-11	-35	1
Hong Kong	4,231	18,454	9,791	37,712	-519	3,111	1,855	329	913	5,640	4,497
India	-1,389	1,044	39,839	-41,012	-3,992	2,955	-2,969	-36	21	-3,009	-2,991
Indonesia	58	1,156	-1,032	131	39	29	25	-39	-15	-4	48
Iran	174	186	215	-79	-35	40	7	1	17	-19	-5
Israel	91	1,281	-74	575	107	47	-55	26	502	81	120
Japan	-572	981	558	-13	59	33	17	-27	-52	-9	-55
Korea, Republic of	-2	22	9	34	15	18	-5	2	1	-	-
Philippines	-1,993	505	-1,347	-8	24	92	-14	201	17	39	-630
Taiwan	-1,091	-1,357	-1,504	-230	-65	5	-56	-201	-5	149	1
Thailand	58	-369	99	154	53	13	-	49	-12	50	-26
Other Asia	3,542	23,832	536	4,338	565	357	15	368	269	-179	316
Total Asia	2,704	45,733	47,133	1,454	-3,739	6,683	-1,152	679	1,645	2,704	1,276
Other countries:											
Australia	150	-323	-648	805	-23	48	26	-97	448	112	19
Congo, Republic of the	-48	45	62	12	3	-	-	-	8	-	-4
South Africa	129	187	769	65	33	3	-2	-59	17	-4	37
United Arab Republic (Egypt)	105	44	-191	27	6	-15	-	-	3	-2	6
All other	-786	18,881	-13,331	2,348	352	93	-11	451	73	73	87
Total other countries	-450	18,834	-13,339	3,257	371	129	13	295	549	179	145
International	283,453	187,023	238,440	353,983	1,946	1,167	115,876	1,218	-818	61,848	56,321
Grand total	-2,703	1,124,353	378,416	723,431	-6,501	24,712r	155,190	-3,003	78,214	95,942	58,839

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Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of December 31, 1961 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	5,015	4,860	1,499	499	1,652	1,210	155	155	-
Belgium	19,964	17,206	3,872	3,210	7,228	2,896	2,758	2,729	29
Czechoslovakia	1,205	1,205	1,142	2	61	-	-	-	-
Denmark	10,824	9,844	269	2,409	2,814	4,352	980	980	-
Finland	24,646	24,588	621	56	1,892	22,019	58	58	-
France	40,211	37,018	3,263	5,903	12,121	15,731	3,193	3,126	67
Germany, Federal Republic of	165,493	140,436	38,242	50,205	25,784	26,205	25,057	24,397	660
Greece	5,835	5,835	370	1,650	3,773	42	-	-	-
Italy	35,014	30,125	6,512	5,773	13,290	4,550	4,889	4,576	313
Netherlands	54,354	46,536	6,023	28,536	10,518	1,459	7,818	7,797	21
Norway	26,295	25,213	2,044	911	2,475	19,783	1,082	555	527
Poland	7,627	7,627	-	691	1,059	5,877	-	-	-
Portugal	4,540	4,484	2,267	2	1,727	488	56	56	-
Rumania	4	4	4	-	-	-	-	-	-
Spain	11,113	10,587	3,196	1,598	1,991	3,802	526	525	1
Sweden	34,975	17,723	2,112	460	6,333	8,818	17,252	17,230	22
Switzerland	105,076	40,615	9,824	18,768	6,911	5,112	64,461	48,326	16,135
Turkey	16,104	16,099	13,253	25	2,821	-	5	5	-
U.S.S.R.	141	141	1	-	139	1	-	-	-
United Kingdom	180,814	65,202	20,555	3,102	14,847	26,698	115,612	82,505	33,107
Yugoslavia	8,553	8,553	4,870	703	2,108	872	-	-	-
Other Europe	8,997	8,460	833	4,052	2,963	612	537	533	4
Total Europe	766,800	522,361	120,772	128,555	122,507	150,527	244,439	193,553	50,886
Canada	541,544	292,264	9,095	205,655	12,418	65,096	249,280	106,276	143,004
Latin America:									
Argentina	191,553	181,524	29,041	23,756	45,188	83,539	10,029	9,371	658
Bolivia	5,907	5,904	108	207	5,048	541	3	3	-
Brazil	186,269	151,036	37,480	29,505	26,761	57,290	35,233	35,018	215
Chile	126,934	126,794	47,831	26,963	16,031	35,969	140	21	119
Colombia	125,252	125,236	28,902	11,077	26,681	58,576	16	15	1
Cuba	19,181	19,149	-	1,614	17,532	3	32	19	13
Dominican Republic	12,721	12,721	4,700	1,185	5,524	1,312	-	-	-
Guatemala	19,726	19,715	3,148	1,155	7,753	7,659	11	-	11
Mexico	423,224	418,286	178,200	76,664	36,244	127,178	4,938	3,572	1,366
Netherlands Antilles and Surinam	13,449	13,437	5,334	5,761	2,334	8	12	-	12
Panama, Republic of	31,853	31,805	764	20,841	5,999	4,201	48	22	26
Peru	73,496	73,400	4,117	11,180	25,147	32,956	96	29	67
El Salvador	17,084	17,079	328	913	5,582	10,256	5	-	5
Uruguay	54,711	54,705	6,822	4,191	5,659	38,033	6	6	-
Venezuela	129,342	127,455	14,091	23,842	71,897	17,625	1,887	600	1,287
Other Latin America	80,508	80,145	4,108	23,283	30,277	22,477	363	335	28
Total Latin America	1,511,210	1,458,391	364,974	262,137	333,657	497,623	52,819	49,011	3,808
Asia:									
China Mainland	1,674	1,669	1,668	-	1	-	5	5	-
Hong Kong	9,203	9,193	2,964	2,523	2,621	1,085	10	10	-
India	8,202	7,654	1,419	364	5,141	730	548	237	311
Indonesia	262	262	-	-	262	-	-	-	-
Iran	31,223	30,456	2,347	12	26,813	1,284	767	764	3
Israel	35,742	35,742	3,495	4,197	3,632	24,418	-	-	-
Japan	1,444,722	1,413,065	289,581	6,714	117,701	999,069	31,657	31,641	16
Korea, Republic of	3,891	3,891	9	-	3,882	-	-	-	-
Philippines	114,407	114,404	105,872	1,208	642	6,682	3	3	-
Taiwan	9,720	9,720	2,358	2	1,079	6,281	-	-	-
Thailand	34,140	34,140	13,434	1,806	2,960	15,941	-	-	-
Other Asia	113,512	113,302	80,256	8,597	21,012	3,437	210	118	92
Total Asia	1,806,698	1,773,498	503,403	25,422	185,746	1,058,927	33,200	32,778	422
Other countries:									
Australia	28,790	25,167	841	2,438	12,989	8,899	3,623	1,711	1,912
Congo, Republic of the	6,029	6,029	4,428	6	1,595	-	-	-	-
South Africa	10,290	8,684	76	112	8,364	132	1,606	1,527	79
United Arab Republic (Egypt)	13,184	13,025	6,028	4	806	6,187	159	159	-
All Other	26,636	26,129	4,181	4,203	15,862	1,883	507	183	324
Total other countries	84,929	79,034	15,554	6,763	39,616	17,101	5,895	3,580	2,315
International	4	4	4	-	-	-	-	-	-
Grand total	4,711,185	4,125,552	1,013,802	628,532	693,944	1,789,274	585,633	385,198	200,435

1/ Excludes convertible currencies held by U. S. monetary authorities.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Foreign currencies reported herein in United States dollar equivalents were acquired without purchase with dollars, for the most part, in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. The currencies are held in the custody of the Treasury Department until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without payment of dollars were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, United States agencies could no longer expend foreign currencies belonging to the United States except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, transfer, or sale of foreign exchange by the United States.

Accordingly, Treasury Department Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Department Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U. S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

This table excludes the counterpart funds owned by and held in accounts of the foreign governments, the use of which is subject to approval of the United States, and are included in reports of the Agency for International Development. The table also excludes the U. S. purchased foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data by account, agency, program, foreign country, units of currency, and related dollar equivalents, are published annually in the Combined Statement of Receipts, Expenditures and Balances, beginning with fiscal 1958.

FOREIGN CURRENCIES ACQUIRED BY THE UNITED STATES WITHOUT PURCHASE WITH DOLLARS

Table 1.- Transactions and Balances in Treasury Accounts

(Stated in millions of dollar equivalent)

	Fiscal years									Cumulative (Dec. 1, 195[illegible] through Sept. 30, 1961
	1954 1/	1955	1956	1957	1958	1959	1960	1961	1962 (July - Sept. 1961)	
Opening balances	25.1 2/	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	25.1
Collections:										
Public Law 480 program 3/	-	57.3	343.2	1,011.1	686.1	836.9	865.6	990.6	196.0	4,986.[illegible]
Mutual security acts:										
Assistance programs	208.1	388.9	440.8	525.8	385.4	318.2	223.9	224.3	85.8	[illegible],801.[illegible]
Counterpart funds 4/	212.4	52.5	27.4	10.6	16.9	19.[illegible]	27.1	39.6	1.4	397.8
Lend-lease and surplus property	15.1	21.9	41.1	53.5	61.1	61.7	48.8	21.6	6.7	331.[illegible]
Trust deposits	41.1	8.7	9.3	8.9	14.2	13.[illegible]	20.6	24.3	5.6	146.8
All other	46.4	40.0	27.7	26.0	32.8	32.[illegible]	44.2	37.0	8.5	294.7
Total collections	523.1 5/	569.4	889.5	1,636.0	1,196.6	1,282.6	1,230.1	1,327.5	304.0	8,958.8
Total funds	548.2	734.8	1,054.0	1,990.4	[illegible],324.7	2,737.2	2,744.7	2,362.7	1,627.4	8,983.[illegible]
Withdrawals:										
Public Law 480 program 3/	-	-	134.1	234.8	357.8	828.3	1,385.2	705.1	280.3	3,9[illegible]
Mutual security acts:										
Assistance programs	184.3	408.2	437.4	[illegible]	382.1	286.2	[illegible]	212.3	70.4	[illegible],717.3
Counterpart funds 4/	155.7	68.2	41.[illegible]	[illegible]	24.[illegible]	[illegible]	15.7	39.4	5.0	375.[illegible]
Lend-lease and surplus property	11.3	31.6	40.1	51.[illegible]	60.[illegible]	63.9	52.4	19.8	5.6	337.3
Trust funds	[illegible]	8.6	10.6	9.1	14.2	13.[illegible]	2[illegible]	48.8	6.[illegible]	146.8
All other	22.4	53.6	36.1	28.2	30.9	19.4	17.4	13.9	3.7	2[illegible]
Total withdrawals 6	382.8	570.3	699.6	862.2	870.2	1,222.5	1,70[illegible]	1,039.3	372.0	7,728.4
Analysis of withdrawals:										
Sales for dollars	247.1	321.4	240.9	258.6	268.6	238.8	208.3	240.1	66.3	2,040.1
Program use	135.6	248.6	445.2	575.5	563.5	951.5	1,438.5	737.8	300.2	[illegible],396.3
Valuation adjustments	.2	.3	13.5	28.2	38.0	32.2	62.7	61.4	5.4	242.0
Total withdrawals	382.8	570.3	699.6	862.2	870.2	1,222.5	1,704.5	1,039.3	372.0	7,728.4
Closing balances	165.4	164.5	354.4	1,128.1	1,454.6	1,514.6	1,035.2	1,323.4	1,255.4	1,255.4

Table 2.- Transactions and Balances in Agency Accounts 7/

(Stated in millions of dollar equivalent)

	Fiscal years			
	1958	1959	1960	1961
Opening balances	391.9	366.0	565.8	1,41[illegible].1
Collections and transfers from Treasury accounts:				
Public Law 480 funds	263.0	715.6	1,254.6	[illegible]
Mutual security funds	288.2	222.6	163.4	160.7
Trust funds	15.0	13.1	20.6	24.3
Other	1.5	1.1	1.2	-.[illegible]
Total funds credited	567.6	952.[illegible]	1,439.8	73[illegible]
Total funds available	919.1	1,318.5	2,005.6	2,152.[illegible]
Expenditures:				
Public Law 480 funds	258.8	475.2	385.5	624.3
Mutual security funds	281.1	261.2	187.4	2[illegible].6
Trust funds	11.6	14.8	16.9	24.6
Other	1.7	1.6	.6	.3
Total expenditures	553.1	752.7	590.[illegible]	884.8
Analysis of expenditures:				
Program use	538.5	740.9	576.[illegible]	735.[illegible]
Valuation adjustments	12.7	10.0	14.4	149.3
Sales for dollars	1.9	1.8	-	-
Total expenditures	553.1	752.7	590.[illegible]	884.8
Closing balances	366.0	565.8	1,41[illegible].1	1,268.1

Source: Bureau of Accounts.

1/ From December 1, 1953, through June 30, 1954.

2/ Balance as of December 31, 1953.

3/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

4/ Consists of the portion (between 5 and 10 percent of the total) owned by the United States.

5/ Includes transfers from administrative agencies to custody of the Treasury.

6/ Includes adjustments for exchange rate differentials.

7/ Details for fiscal years 1954-57 are not available.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1961

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	147,613	142,529	1,478	3,605
Fund balances with the U. S. Treasury 1/.	11,120,325	5,648,425	1,566,689	3,905,210
Investments:				
Public debt securities (par value).....	1,268,708	1,263,476	-	5,232
Securities of Government enterprises...	121,395	121,395	-	-
Unamortized premium, or discount (-)...	-10,332	-10,332	-	-
Other securities.....	5,291,841	183,191	-	5,108,650
Advances to contractors and agents:				
Government agencies.....	35,815	3,769	473	31,573
Other.....	25,555	4,708	14,798	6,050
Accounts and notes receivable:				
Government agencies.....	1,721,949	878,196	822,699	21,053
Other (net).....	2,289,989	463,571	36,600	1,789,819
Inventories.....	20,930,813	7,058,619	6,750,483	7,121,711
Allowance for losses (-).....	-1,487,978	-1,487,936	-42	-
Accrued interest receivable:				
On public debt securities.....	9,767	9,744	-	23
On securities of Government enterprises	322,427	1,436	-	320,991
Other.....	531,497	101,437	-	430,061
Loans receivable:				
Government agencies.....	153,060	149,850	-	3,210
Other: U. S. dollar loans.....	22,742,913	12,864,090	-	9,878,823
Foreign currency loans.....	2,429,891	424,629	-	2,005,262
Allowance for losses (-).....	-410,754	-316,240	-	-94,514
Acquired security or collateral (net)....	542,932	542,469	-	463
Land, structures, and equipment.....	13,033,176	5,621,560	498,083	6,913,533
Accumulated depreciation (-).....	-2,595,155	-1,421,198	-220,683	-953,274
Foreign currencies.....	242,899	39,984	-	202,915
Other assets (net).....	2,158,572	1,001,479	100,088	1,057,004
Total assets.....	80,416,917	33,088,851 2/	9,570,666	37,757,401 2/
LIABILITIES				
Accounts payable:				
Government agencies.....	441,016	84,763	326,574	29,679
Other.....	819,147	428,885	319,923	70,340
Accrued liabilities:				
Government agencies.....	330,571	294,793	324	35,454
Other.....	407,136	127,852	105,596	173,688
Advances from:				
Government agencies.....	139,660	2,137	78,307	59,216
Other.....	13,695	734	12,962	-
Trust and deposit liabilities:				
Government agencies.....	452,702	418,949	2,548	31,206
Other.....	178,262	162,223	200	15,839
Bonds, debentures, and notes payable:				
Government agencies.....	93,541	93,541	-	-
Other: Guaranteed by the U. S.....	157,287	157,287	-	-
Not guaranteed by the U. S.....	100,038	100,038	-	-
Other liabilities (including reserves)...	2,125,089	1,746,568	224,808	153,713
Total liabilities.....	5,258,145	3,617,769	1,071,241	569,134
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	26,059,192	21,024,348	-	5,034,844
Other.....	889,323	889,323	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	29,443,432	11,097,839	-1,567,751	19,913,344
Capitalization of assets (net).....	23,180,883	675,836	15,243,614	6,261,432
Other.....	11,302,225	1,184,994	8,850	10,108,382
Accumulated net income, or deficit (-).	-14,072,333	-6,557,258	-5,185,289	-2,329,786
Deposits of general and special fund revenues (-).....	-1,799,950	-	-	-1,799,950
Total United States interest.....	75,158,773	29,471,082	8,499,424	37,188,267
Total liabilities and investment.....	80,416,917	33,088,851	9,570,666	37,757,401
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	89,231,105	36,028,339	13,684,713	39,518,053
Accumulated net income, or deficit (-)...	-14,072,333	-6,557,258	-5,185,289	-2,329,786
U. S. investment incl. interagency items.	75,158,773	29,471,082	8,499,424	37,188,267
Interagency items:				
Due from Government agencies (-).....	-2,354,046	-1,154,646	-823,172	-376,828
Due to Government agencies.....	1,457,490	894,182	407,753	155,554
U. S. investment excl. interagency items.	74,261,617	29,210,618	8,084,006	36,966,993

Footnotes at end of Table 5.

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961

(In thousands of dollars)

Account	Total	Office of Emergency Planning 1/		Development loan fund	International Cooperation Administration	Export-Import Bank of Washington		
		Civil defense procurement fund			Foreign investment guaranty fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production
ASSETS								
Cash in banks, on hand, and in transit...	142,529	-		-	-	486	-	-
Fund balances with the U. S. Treasury 2/.	5,648,425	-8		2,523,123	7,803	1,077	6	-
Investments:								
Public debt securities (par value).....	1,263,476	-		-	-	-	-	-
Securities of Government enterprises...	121,395	-		-	-	-	-	-
Unamortized premium, or discount (-)...	-10,332	-		-	-	-	-	-
Other securities.....	183,191	-		-	-	-	1,250	-
Advances to contractors and agents:								
Government agencies.....	3,769	14		-	-	-	-	-
Other.....	4,708	-		3	-	-	-	-
Accounts and notes receivable:								
Government agencies.....	878,196	-		-	-	11	-	-
Other (net).....	263,571	28		-	-	385	-	-
Inventories.....	7,058,619	-		-	-	3	-	-
Allowance for losses (-).....	-1,487,936	-		-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	9,744	-		-	-	-	-	-
On securities of Government enterprises	1,436	-		-	-	-	-	-
Other.....	101,437	-		7,282	-	48,985	*	72
Loans receivable:								
Government agencies.....	149,850	-		-	-	-	-	-
Other: U. S. dollar loans.....	12,864,090	-		146,149	-	3,573,637	6	12,898
Foreign currency loans.....	424,629	-		424,629	-	-	-	-
Allowance for losses (-).....	-316,240	-		-	-	-	-	-
Acquired security or collateral (net)....	542,469	-		-	-	-	-	-
Land, structures, and equipment.....	5,621,560	-		154	-	343	-	-
Accumulated depreciation (-).....	-1,421,198	-		-31	-	-149	-	-
Foreign currencies.....	39,984	-		37,370	-	-	-	-
Other assets (net).....	1,001,479	-		-	-	53	-	-
Total assets.....	33,088,851 3/	34		3,138,679	7,803	3,624,829	1,262	12,970
LIABILITIES								
Accounts payable:								
Government agencies.....	84,763	-		152	-	65	*	1
Other.....	428,885	-		364	-	116	-	-
Accrued liabilities:								
Government agencies.....	294,793	-		-	-	12,026	-	48
Other.....	127,852	-		-	-	-	-	-
Advances from:								
Government agencies.....	2,137	-		-	-	-	-	-
Other.....	734	1		-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	418,949	-		59	-	57	-	-
Other.....	162,223	-		-	-	591	-	50
Bonds, debentures, and notes payable:								
Government agencies.....	93,541	-		-	-	-	-	-
Other: Guaranteed by the U. S.....	157,287	-		-	-	-	-	-
Not guaranteed by the U. S.....	100,038	-		-	-	-	-	-
Other liabilities (including reserves)...	1,746,568	-		110	-	5,484	100	-
Total liabilities.....	3,617,769	1		684 4/	-	18,339	100	98
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	100,000	-		-	-	-	-	-
Borrowings from the U. S. Treasury...	21,024,348	-		-	-	1,904,800	-	8,013
Other.....	889,323	-		-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	1,056,000	-		-	-	1,000,000	-	-
Appropriations.....	11,097,839	33		3,112,500	-	-	-	-
Capitalization of assets (net).....	675,836	-		23	-	-	-	-
Other.....	1,184,994	-		-	-	-	1,162 5/	-
Accumulated net income, or deficit (-).	-6,557,258	*		25,473	7,803	701,691	*	4,858
Deposits of general and special fund revenues (-).....	-	-		-	-	-	-	-
Total United States interest.....	29,471,082	33		3,137,996	7,803	3,606,491	1,162	12,871
Total liabilities and investment.....	33,088,851	34		3,138,679	7,803	3,624,829	1,262	12,970
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	36,028,339	33		3,112,523	-	2,904,800	1,162	8,013
Accumulated net income, or deficit (-)...	-6,557,258	*		25,473	7,803	701,691	*	4,858
U. S. investment incl. interagency items.	29,471,082	33		3,137,996	7,803	3,606,491	1,162	12,871
Interagency items:								
Due from Government agencies (-).....	-1,154,646	-14		-	-	-11	-	-
Due to Government agencies.....	894,182	-		211	-	12,148	*	48
U. S. investment excl. interagency items.	29,210,618	18		3,138,206	7,803	3,618,628	1,162	12,920

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Commerce Department					Defense Department	
	Aviation war risk insurance revolving fund	Maritime activities: Federal ship mortgage insurance fund	Maritime activities: Vessel operations revolving fund	Maritime activities: War risk insurance revolving fund	Inland Waterways Corporation	Interservice activities: Wherry Act housing 21/	Office of Civil Defense 20/: Civil defense procurement fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	725	-	-	-	-
Fund balances with the U. S. Treasury 2/.	17	3,800	11,540	2,490	8,712	130,366	1,467
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	243	-	-	-	-
Other (net).....	-	17	1,672	73	5	5,230	-
Inventories.....	-	3	4,333	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	15	-	-	50	-	-
Loans receivable:							
Government agencies.....	-	-	3,500	-	-	-	-
Other: U. S. dollar loans.....	-	3,676	-	-	5,004	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-696	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	4,502	-	-	-	740,509	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	92	-	-	-	-
Total assets.....	17	11,316	22,718	2,493	13,771	876,105	1,467
LIABILITIES							
Accounts payable:							
Government agencies.....	-	13	-	-	-	-	-
Other.....	-	-	458	2	-	1,346	-
Accrued liabilities:							
Government agencies.....	-	-	18	-	-	-	-
Other.....	-	-	272	-	1	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	7	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	6,723	112	-	47	505,683	-
Total liabilities.....	-	6,736 4/	859	8	48	507,029	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	15,000	-	-
Appropriations.....	-	-	-	-	-	247,000	1,467
Capitalization of assets (net).....	-	-	-	-	12,298	-	-
Other.....	-	-	-625	-	-	-	-
Accumulated net income, or deficit (-).	17	4,581	22,483	2,485	-13,575	122,076	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	17	4,581	21,858	2,485	13,723	369,076	1,467
Total liabilities and investment.....	17	11,316	22,718	2,493	13,771	876,105	1,467
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-625	-	27,298	247,000	1,467
Accumulated net income, or deficit (-)...	17	4,581	22,483	2,485	-13,575	122,076	-
U. S. investment incl. interagency items.	17	4,581	21,858	2,485	13,723	369,076	1,467
Interagency items:							
Due from Government agencies (-).....	-	-	-4,333	-	-	-	-
Due to Government agencies.....	-	13	18	-	-	-	-
U. S. investment excl. interagency items.	17	4,594	17,543	2,485	13,723	369,076	1,467

Footnotes at end of Table 2.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						HEW Department
	Air Force Department	Army Department		Navy Department			Public Health Service
	Defense production guaranties	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	10,386	87	2,956	423	77	8,700	40
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	7	-	-
Other (net).....	-	9	-	-	5	-	13
Inventories.....	-	-	-	-	11	-	20
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	3,417	-	2,480	-	-	1,667	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	327	-	26
Accumulated depreciation (-).....	-	-	-	-	-166	-	-19
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	*	1
Total assets.....	13,803	96	5,435	423	262	10,368	81
LIABILITIES							
Accounts payable:							
Government agencies.....	-	40	-	-	9	-	-
Other.....	-	-	-	-	27	-	13
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	12	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	20	-	6
Total liabilities.....	-	40	-	-	68	-	19
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-	10
Capitalization of assets (net).....	-	-	-	-	-	-	2
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	13,803	56	5,435	423	194	10,368	50
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	13,803	56	5,435	423	194	10,368	61
Total liabilities and investment.....	13,803	96	5,435	423	262	10,368	81
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	-	-	-	-	12
Accumulated net income, or deficit (-)...	13,803	56	5,435	423	194	10,368	50
U. S. investment incl. interagency items.	13,803	56	5,435	423	194	10,368	61
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-7	-	-
Due to Government agencies.....	-	40	-	-	9	-	-
U. S. investment excl. interagency items.	13,803	96	5,435	423	196	10,368	61

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department-(Continued)	Interior Department					
		Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries
	Social Security Administration						
	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck, project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund
ASSETS							
Cash in banks, on hand, and in transit...	76	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/.	894	109	8,052	1,435	62,669	8,478	6,335
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	20	30	-	-
Other.....	15	-	-	-	14	2	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	2	142	436	-
Other (net).....	617	-	-	26	34	80	15
Inventories.....	-	-	-	82	298	1,054	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	95
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	172	10,496	-	-	-	6,527
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-3,167	-	-	-	-166
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	266	-	-	16,829	29,132	42,825	-
Accumulated depreciation (-).....	-126	-	-	-676	-3,506	-14,043	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	145	204,199	7,058	10
Total assets.....	1,743	282	15,381	17,862	293,012	45,891	12,818
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	2	977	11	-
Other.....	25	-	-	17	10,998	709	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	10
Other.....	165	-	-	-	-	-	6
Advances from:							
Government agencies.....	-	-	-	-	-	2,137	-
Other.....	-	-	-	-	-	235	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	484	-
Other.....	161	-	-	7	6,186	4	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	331	-	-	*	12	416	-
Total liabilities.....	682	-	-	26	18,173	3,996	15
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	41,700	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	17,799	1,679	263,668	-	13,000
Capitalization of assets (net).....	2	-	-	1,586	11,170	69	-
Other.....	-	240	2,767	1,953	-	-	-
Accumulated net income, or deficit (-).	1,059	42	-5,185	12,618	1	126	-197
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,061	282	15,381	17,836	274,839	41,895	12,803
Total liabilities and investment.....	1,743	282	15,381	17,862	293,012	45,891	12,818
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	2	240	20,566	5,218	274,839	41,769	13,000
Accumulated net income, or deficit (-)...	1,059	42	-5,185	12,618	1	126	-197
U. S. investment incl. interagency items.	1,061	282	15,381	17,836	274,839	41,895	12,803
Interagency items:							
Due from Government agencies (-).....	-	-	-	-22	-172	-436	-
Due to Government agencies.....	-	-	-	2	977	2,631	10
U. S. investment excl. interagency items.	1,061	282	15,381	17,316	275,644	44,091	12,812

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Department	
	Bur. of Commercial Fisheries-(Continued)	Office of Territories	Virgin Islands Corporation	Alaska Railroad	Expansion of defense production	Bureau of Employment Security	
	Fed. ship mortgage ins. fund, fishing vessels	Loans to private trading enterprises		Alaska Railroad revolving fund		Farm labor supply revolving fund	Advances to employment security admin. account, unemployment trust fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	1	5	-	24	-
Fund balances with the U. S. Treasury 2/.	4	210	576	7,455	114	3,431	124,560
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	120	1,055	-	-	-
Other (net).....	-	-	347	711	-	8	-
Inventories.....	-	-	3,159	3,460	-	102	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	802
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	146,350
Other: U. S. dollar loans.....	-	142	118	-	12,996	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-10,857	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	11,029	133,362	-	516	-
Accumulated depreciation (-).....	-	-	-3,015	-22,427	-	-149	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	407	1,737	-	290	-
Total assets.....	4	352	12,741	125,358	2,252	4,222	271,713
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	2	90	-	-	-
Other.....	-	-	126	230	-	672	-
Accrued liabilities:							
Government agencies.....	-	-	434	3	1,925	-	-
Other.....	-	-	274	330	-	9	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	271	-
Trust and deposit liabilities:							
Government agencies.....	-	-	15	424	1	-	-
Other.....	-	-	80	82	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1	-	297	719	-	411	-
Total liabilities.....	1	-	1,228	1,877	1,926	1,363	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	594	-	31,000	-	-
Other.....	-	-	10,171 22/	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	333	879	167,285	-	-	268,000
Capitalization of assets (net).....	-	-	-	18,861	-	482	-
Other.....	-	-	-	-63,764	-	-	-
Accumulated net income, or deficit (-).	3	19	-131	1,099	-30,674	2,377	3,713
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3	352	11,513	123,481	326	2,859	271,713
Total liabilities and investment.....	4	352	12,741	125,358	2,252	4,222	271,713
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	333	11,644	122,382	31,000	482	268,000
Accumulated net income, or deficit (-)...	3	19	-131	1,099	-30,674	2,377	3,713
U. S. investment incl. interagency items.	3	352	11,513	123,481	326	2,859	271,713
Interagency items:							
Due from Government agencies (-).....	-	-	-120	-1,055	-	-	-146,350
Due to Government agencies.....	-	-	451	517	1,926	-	-
U. S. investment excl. interagency items.	3	352	11,844	122,942	2,252	2,859	125,363

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department				
		Office of the Secretary		Bureau of Accounts	Office of the Treasurer	
	Postal fund 23/	RFC liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
ASSETS						
Cash in banks, on hand, and in transit...	119,197	40	-	-	-	-
Fund balances with the U. S. Treasury 2/.	873,636	490	2	48	14	190
Investments:						
Public debt securities (par value).....	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	3,701	-	-	-	-	-
Other.....	4,487	12	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	36,320	1	-	-	-	11
Other (net).....	33,335	1	*	-	26	3
Inventories.....	5,648	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other.....	-	185	2	-	-	2,181
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	8,806	791	-	-	131,235
Foreign currency loans.....	-	-	-	-	-	-
Allowance for losses (-).....	-	-2,225	-	-	-	-13,950
Acquired security or collateral (net)....	-	167	-	-	-	150
Land, structures, and equipment.....	1,039,435 24/	-	-	-	-	-
Accumulated depreciation (-).....	-431,593	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-
Total assets.....	1,684,165 25/	7,476	795	48	40	119,820
LIABILITIES						
Accounts payable:						
Government agencies.....	61,113	13	-	-	-	2
Other.....	181,366	*	-	-	-	5
Accrued liabilities:						
Government agencies.....	-	-	5	-	-	906
Other.....	-	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	79	-	-	-	43
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-
Other liabilities (including reserves)...	52,683	13	-	-	-	22
Total liabilities.....	295,163 25/	105	5	-	-	978
NET INVESTMENT						
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	415	-	-	102,500
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	802	50	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	1,647,777	7,371 14/	-	242	-	-
Accumulated net income, or deficit (-).	-258,775	-	376	-996	-10	16,342
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	1,389,002	7,371	791	48	40	118,842
Total liabilities and investment.....	1,684,165	7,476	795	48	40	119,820
ANALYSIS OF UNITED STATES INVESTMENT						
United States investment.....	1,647,777	7,371	415	1,044	50	102,500
Accumulated net income, or deficit (-)...	-258,775	-	376	-996	-10	16,342
U. S. investment incl. interagency items.	1,389,002	7,371	791	48	40	118,842
Interagency items:						
Due from Government agencies (-).....	-40,021	-1	-	-	-	-11
Due to Government agencies.....	61,113	13	5	-	-	908
U. S. investment excl. interagency items.	1,410,094	7,384	795	48	40	119,739

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1961

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	1,478	517	-	939	-	-	-
Fund balances with the U. S. Treasury 2/..	1,566,689	10,672	2,815	9,740	11,849	43,178	1,061
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	473	-	-	75	-	136	-
Other.....	14,798	-	73	19	1	4	*
Accounts and notes receivable:							
Government agencies.....	822,699	12,952	743	7,054	34,566	54,214	843
Other (net).....	36,600	13	*	130	141	662	40
Inventories.....	6,750,483	24,180	1,369	32,517	15,997	63,807	40
Allowance for losses (-).....	-42	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	498,083	31,520	668	629	13,319	38,934	362
Accumulated depreciation (-).....	-220,683	-12,531	-477	-123	-10,520	-12,913	-148
Other assets (net).....	100,088	152	-	-	581	266	1
Total assets.....	9,570,666	67,475	5,191	50,981	65,936	188,287	2,199
LIABILITIES							
Accounts payable:							
Government agencies.....	326,574	127	2	1,131	2,060	915	99
Other.....	319,923	3,745	4	8,961	14,758	22,309	360
Accrued liabilities:							
Government agencies.....	324	108	78	25	-	-	-
Other.....	105,596	1,675	484	689	-	-	-
Advances from:							
Government agencies.....	78,307	-	-	-	26,467	31,539	459
Other.....	12,962	1,286	-	-	-	41	-
Trust and deposit liabilities:							
Government agencies.....	2,548	1,523	-	-	-	-	-
Other.....	200	102	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	224,808	3,031	618	-	23,184	861	992
Total liabilities.....	1,071,241	11,597	1,186	10,805	66,468	55,664	1,910
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-1,567,751 3/	1,000	4,000	-	3,500	121,750	150
Capitalization of assets (net).....	15,243,614	33,815	-	39,986	4,384	10,088	213
Other.....	8,850	9,085	-	-	-8,544	-141	-459
Accumulated net income, or deficit (-)..	-5,185,289	11,977	5	190	127	926	385
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	8,499,424	55,878	4,005	40,175	-533	132,623	289
Total liabilities and investment.....	9,570,666	67,475	5,191	50,981	65,936	188,287	2,199
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,684,713	43,901	4,000	39,986	-659	131,697	-96
Accumulated net income, or deficit (-)....	-5,185,289	11,977	5	190	127	926	385
Total United States investment including interagency items.....	8,499,424	55,878	4,005	40,175	-533	132,623	289
Interagency items:							
Due from Government agencies (-).....	-823,172	-12,952	-743	-7,128	-34,566	-54,350	-843
Due to Government agencies.....	407,753	1,758	80	1,156	28,527	32,454	558
Total United States investment after exclusion of interagency items.....	8,084,006	44,684	3,341	34,202	-6,572	110,726	4

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards		Air Force Department	
	Working capital fund	Working capital fund	Working capital fund	Working capital fund	Working capital fund	Stock fund	Industrial fund 4/
ASSETS							
Cash in banks, on hand, and in transit	-	*	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	418	2,792	293	8,935	177	272,794	44,439
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	44	-	-	-
Other	-	3	7	82	-	3,123	-
Accounts and notes receivable:							
Government agencies	507	4,708	482	4,928	444	111,049	91,211
Other (net)	1	52	189	383	-	7,805	8,059
Inventories	96	3,475	249	3,493	77	308,278	1,245
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	575	37,958	935	63,250	603	-	-
Accumulated depreciation (-)	-331	-17,956	-559	-20,474	-319	-	-
Other assets (net)	-	20	19	3,210	-	4,087	106
Total assets	1,266	31,052	1,444	63,850	982	707,136	145,040
LIABILITIES							
Accounts payable:							
Government agencies	28	1,228	74	75	-	45,446	33,479
Other	47	2,975	54	944	176	86,155	28,170
Accrued liabilities:							
Government agencies	-	67	2	-	-	-	-
Other	146	304	61	1,080	-	-	10,250
Advances from:							
Government agencies	-	481	-	8,423	-	-	-
Other	-	1	-	15	-	-	-
Trust and deposit liabilities:							
Government agencies	87	-	-	-	-	-	-
Other	9	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	230	568	200	2,285	104	-3,290	-10,633
Total liabilities	546	5,624	391	12,822	280	128,312	61,267
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	400	6,825	100	141,300 5/	81,000
Capitalization of assets (net)	263	20,359	526	43,892	252	621,818	-867
Other	-	-	-	-	-	-	-30
Accumulated net income, or deficit (-)	156	5,070	127	311	350	-184,294	3,669
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	720	25,429	1,053	51,028	702	578,824	83,773
Total liabilities and investment	1,266	31,052	1,444	63,850	982	707,136	145,040
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	563	20,359	926	50,717	352	763,118	80,103
Accumulated net income, or deficit (-)	156	5,070	127	311	350	-184,294	3,669
Total United States investment including interagency items	720	25,429	1,053	51,028	702	578,824	83,773
Interagency items:							
Due from Government agencies (-)	-507	-4,708	-482	-4,972	-444	-111,049	-91,211
Due to Government agencies	115	1,776	76	8,498	-	45,446	33,479
Total United States investment after exclusion of interagency items	327	22,496	647	54,554	258	513,222	26,041

Footnotes at end of Table 3.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			Office of the Secretary
	Stock fund	Industrial fund 4/	Corps of Engineers	Stock fund	Industrial fund 4/	Marine Corps stock fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	542,388	163,977	28,779	220,843	142,990	38,691	264
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	5,213	-	-	3,759	2,219	290	-
Accounts and notes receivable:							
Government agencies	265,776	23,983	22,204	65,080	111,880	789	89
Other (net)	4,257	1,436	907	11,447	1,006	92	-
Inventories	3,817,196	118,492	7,839	1,812,731	237,643	268,951	151
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	240,633	-	-	-	320
Accumulated depreciation (-)	-	-	-119,553	-	-	-	-156
Other assets (net)	84,357	1,736	137	440	3,963	755	23
Total assets	4,719,188	309,623	180,946	2,114,301	499,701	309,569	690
LIABILITIES							
Accounts payable:							
Government agencies	125,805	4,792	910	90,202	7,023	10,912	144
Other	60,798	17,694	9,909	33,417	19,373	7,275	65
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	23,296	-	-	66,318	-	40
Advances from:							
Government agencies	-	-	-	-	-	-	8
Other	-	1,033	7,482	-	3,104	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	12,980	38,221	41,993	13,483	95,353	1,526	76
Total liabilities	199,583	85,036	60,294	137,102	191,171	19,713	333
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-2,685,843 5/	206,930	24,525	336,587 5/	303,090	-117,500	-
Capitalization of assets (net)	11,306,504	15,782	95,221	2,464,627	-35,804	577,650	223
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-4,101,056	1,876	905	-824,015	41,244	-170,295	134
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	4,519,605	224,588	120,651	1,977,199	308,530	289,856	357
Total liabilities and investment	4,719,188	309,623	180,946	2,114,301	499,701	309,569	690
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	8,620,661	222,712	119,746	2,801,214	267,286	460,150	223
Accumulated net income, or deficit (-)	-4,101,056	1,876	905	-824,015	41,244	-170,295	134
Total United States investment including interagency items	4,519,605	224,588	120,651	1,977,199	308,530	289,856	357
Interagency items:							
Due from Government agencies (-)	-265,776	-23,983	-22,204	-65,080	-111,880	-789	-89
Due to Government agencies	125,805	4,792	910	90,202	7,023	10,912	152
Total United States investment after exclusion of interagency items	4,379,634	205,397	99,358	2,002,321	203,673	299,979	420

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued) Public Health Service: Service and supply fund	HEW Department - (Continued) Public Health Service: Narcotic hospitals: Working capital fund	Interior Department: Office of the Secretary: Working capital fund	Justice Department: Federal Prison Industries, Inc.	Labor Department: Office of the Secretary: Working capital fund	Treasury Department: Bureau of Engraving and Printing	Treasury Department: United States Coast Guard: Supply fund	Treasury Department: United States Coast Guard: Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	10	*	11	1	-
Fund balances with the U. S. Treasury 2/	884	44	113	7,136	452	3,130	2,987	4,849
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	218	-	-	-	-
Other	*	*	-	-	-	-	3	-
Accounts and notes receivable:								
Government agencies	581	114	310	3,772	-	3,031	1,162	227
Other (net)	-	-	-	12	2	10	114	11
Inventories	1,484	294	115	10,125	61	7,039	4,612	8,952
Allowance for losses (-)	-	-	-	-	-	-10	-	-32
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	293	444	270	19,432	231	35,350	-	12,357
Accumulated depreciation (-)	-150	-262	-128	-6,807	-82	-11,362	-	-5,832
Other assets (net)	4	1	-	22	8	176	-	24
Total assets	3,097	636	681	33,915	672	37,376	8,878	20,555
LIABILITIES								
Accounts payable:								
Government agencies	368	18	24	332	33	20	1,188	139
Other	106	22	68	1,218	54	289	847	128
Accrued liabilities:								
Government agencies	-	-	-	-	-	45	-	-
Other	76	14	-	-	38	890	-	235
Advances from:								
Government agencies	-	-	-	-	209	-	-	10,722
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	157	44	547	-	189
Other	-	-	-	22	*	18	-	49
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	217	4	79	504	97	1,389	-	734
Total liabilities	767	58	170	2,233	476	3,198	2,036	12,197
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,587	80	182	5,626	150	22,001	6,829	8,225
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	292	364	29	26,055	46	-12	14	133
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,329	578	510	31,682	196	34,178	6,843	8,358
Total liabilities and investment	3,097	636	681	33,915	672	37,376	8,878	20,555
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	2,037	214	482	5,626	150	34,190	6,829	8,225
Accumulated net income, or deficit (-)	292	364	29	26,055	46	-12	14	133
Total United States investment including interagency items	2,329	578	510	31,682	196	34,178	6,843	8,358
Interagency items:								
Due from Government agencies (-)	-581	-114	-310	-3,990	-	-3,031	-1,162	-227
Due to Government agencies	368	18	24	489	286	612	1,188	11,050
Total United States investment after exclusion of interagency items	2,116	482	224	28,180	482	31,759	6,869	19,182

Footnotes at end of Table 8.

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Table 4.- Certain Other Activities, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Federal Maritime Commission 6/	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company: Thatcher Ferry Bridge 7/	Selective Service System	Small Business Administration: Salaries and expenses
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	*
Fund balances with the U. S. Treasury 4/.	1,182	3,806	7,487	2,043,278	12,125	31,870	8,250
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	835	-	-	-
Other.....	*	-	-	5,619	-	3	33
Accounts and notes receivable:							
Government agencies.....	-	-	1	518	-	-	13,970
Other (net).....	-	11	97	160	-	-	*
Inventories.....	4	-	44	15,817	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	83	380	1,059	520,450	-	7,086	1,484
Accumulated depreciation (-).....	-	-	-	-	-	-3,155	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	216,651	7,773	-	2
Total assets.....	1,269	4,198	8,688	2,803,328	19,897	35,804	23,739
LIABILITIES							
Accounts payable:							
Government agencies.....	*	27	-	3,421	-	-	*
Other.....	*	202	492	11,554	-	2,336	8
Accrued liabilities:							
Government agencies.....	-	-	-	2,802	-	-	52
Other.....	37	-	-	5,931	-	-	1,675
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	14	145	321	5,668	-	972	791
Other.....	1	9	4	82	-	32	66
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	121	496	-	15,569	-	-	14,312
Total liabilities.....	174	878	818	45,027	-	3,340	16,903
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,266	3,435	-	2,043,168	19,897	39,108	5,352
Capitalization of assets (net).....	84	-	-	715,134	-	3,931	-
Other.....	-121	-116	7,870	-	-	-	1,484
Accumulated net income, or deficit (-).	-133	-	-	-	-	-10,575	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	1,095	3,319	7,870	2,758,302	19,897	32,464	6,836
Total liabilities and investment.....	1,269	4,198	8,688	2,803,328	19,897	35,804	23,739
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,228	3,319	7,870	2,758,302	19,897	43,039	6,836
Accumulated net income, or deficit (-)...	-133	-	-	-	-	-10,575	-
U. S. investment incl. interagency items.	1,095	3,319	7,870	2,758,302	19,897	32,464	6,836
Interagency items:							
Due from Government agencies (-).....	-	-	-1	-1,353	-	-	-13,970
Due to Government agencies.....	14	172	321	11,891	-	972	842
U. S. investment excl. interagency items.	1,110	3,491	8,190	2,768,839	19,897	33,436	-6,292

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	HEW Department	Interior Department			Justice Department		State Department	Treasury Department
	Office of Education	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
	Loans to students (World War II)							
ASSETS								
Cash in banks, on hand, and in transit...	-	-	-	-	34	917	*	-
Fund balances with the U. S. Treasury 4/.	-	39,256	802	15,648	54,084	48,550	23,309	-
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-	5,107,655 12/
Advances to contractors and agents:								
Government agencies.....	-	4,000	-	-	-	-	-	-
Other.....	-	-	-	2	-	-	161	-
Accounts and notes receivable:								
Government agencies.....	-	202	-	82	12	71	-	22
Other (net).....	-	8,544	1,628	1,037	227	47	*	1,741,206 13/
Inventories.....	-	4,487	-	681	42	50	200	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	320,991
Other.....	56	-	-	-	-	-	-	206,355
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	153	-	-	-	-	-	-	3,353,490 14/
Foreign currency loans.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	472,985	91	28,124	16,629	7,576	68,242	-
Accumulated depreciation (-).....	-	-112,362	-37	-6,269	-	-	-4,830	-
Foreign currencies.....	-	-	-	-	-	-	-	-
Other assets (net).....	-	40,264	158	4	56	114,433	6,040	-
Total assets.....	209	457,375	2,641	39,308	71,083	171,645	93,123	10,729,718
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	2,810	3	699	2	-	110	-
Accrued liabilities:								
Government agencies.....	-	-	9	-	43	-	-	-
Other.....	-	-	1	26	3,165	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	681	10	8,054	2,083	2,499	-	-
Other.....	-	590	-	52	-	-	159	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	2,290	32	173	5,716	-	2,443	-
Total liabilities.....	-	6,370	55	9,004	11,008	2,499	2,711	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	636	671,758	10,593	35,749	52,264	47,087	127,511	10,201,755
Capitalization of assets (net).....	-	19,243	154	757	-	-	-2,078	-
Other.....	-	93,622 15/	-289	1,550 15/	7,811	122,059	222	-
Accumulated net income, or deficit (-).	-427	11,918	119,494	26,508	-	-	-32,990	527,964
Deposits of general and special fund revenues (-).....	-	-345,537	-127,367	-34,261	-	-	-2,255	-
Total United States interest.....	209	451,005	2,586	30,303	60,075	169,146	90,411	10,729,718
Total liabilities and investment.....	209	457,375	2,641	39,308	71,083	171,645	93,123	10,729,718
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	636	439,087	-116,909	3,796	60,075	169,146	123,401	10,201,755
Accumulated net income, or deficit (-)...	-427	11,918	119,494	26,508	-	-	-32,990	527,964
U. S. investment incl. interagency items.	209	451,005	2,586	30,303	60,075	169,146	90,411	10,729,718
Interagency items:								
Due from Government agencies (-).....	-	-4,202	-	-82	-12	-71	-	-321,013
Due to Government agencies.....	-	681	19	8,054	2,126	2,499	-	-
U. S. investment excl. interagency items.	209	447,483	2,605	38,276	62,189	171,574	90,411	10,408,705

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 5.- Certain Deposit Funds, September 30, 1961

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	97,488	17,902	20,145	152	59,288
Fund balances with the U. S. Treasury 1/	5,631	16	197	1,424	3,994
Investments:					
Public debt securities (par value)	3,975,921	42,994	109,800	2,446,667	1,376,460
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-18,497	-28	-112	-14,614	-3,742
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	69	-	-	69	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	5	3	-	3	-
Other (net)	79,928	8,411	32,681	25,333	13,503
Loans receivable:					
Government agencies	23,050	3,600	19,450	-	-
Other	4,615,324	645,671	1,844,209	1,105	2,124,339
Allowance for losses (-)	-6,514	-5,556	-	-958	-
Acquired security or collateral (net)	552	552	-	-	-
Land, structures, and equipment	4,653	525	894	3,234	*
Accumulated depreciation (-)	-1,276	-460	-816	-	-
Other assets (net)	4,382	227	837	2,194	1,124
Total assets	8,780,717	713,855	2,027,286	2,464,610	3,574,966
LIABILITIES					
Accounts and other payables:					
Government agencies	169	34	5	129	-
Other	43,882	3,609	23,314	603	16,357
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	123	11	10	102	-
Other	1,023,140	169	203	237	1,022,530
Bonds, debentures, and notes payable:					
Government agencies	23,050	19,450	3,600	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	3,548,920	421,160	1,793,235	-	1,334,525
All other liabilities (including reserves)	145,627	599	1,335	143,116	577
Total liabilities	4,784,911	445,033	1,821,701	144,187	2,373,990
NET INVESTMENT					
Private interest:					
Capital stock	1,188,392	56,695	32,145	-	1,099,552
Accumulated net income, or deficit (-)	172,744	42,798	28,523	-	101,423
Total private interest	1,361,136	99,493	60,668	-	1,200,976
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	204,306	106,817	97,489	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,430,363	62,512	47,428	2,320,423 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,634,670	169,329	144,917	2,320,423	-
Total liabilities and investment	8,780,717	713,855	2,027,286	2,464,610	3,574,966
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	204,306	106,817	97,489	-	-
Accumulated net income, or deficit (-)	2,430,363	62,512	47,428	2,320,423	-
Total U. S. investment including interagency items	2,634,670	169,329	144,917	2,320,423	-
Interagency items:					
Due from Government agencies (-)	-23,055	-3,603	-19,450	-3	-
Due to Government agencies	23,342	19,496	3,615	231	-
Total U. S. investment excluding interagency items	2,634,956	185,222	129,082	2,320,651	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1961

(In thousands of dollars)

Account	Total 1/	Civil Service Commission			Federal Communications Commission	General Services Administration
		Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements	National Archives trust fund
ASSETS						
Cash in banks, on hand, and in transit	972	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	213,971	6,941	4,419	1,438	58	239
Investments:						
Public debt securities (par value)	250,100	16,066	222,576	10,500	-	102
Securities of Government enterprises	898	-	-	-	-	-
Unamortized premium, or discount (-)	-5,552	-83	-5,321	-143	-	-3
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	58,745	28,916	11,984	1,051	-	1
Other (net)	798	-	564	-	64	15
Inventories	416	44	9	4	-	37
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	2,231	146	2,085	-	-	*
On securities of Government enterprises	217	-	-	-	-	-
Other	13,278	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	2,629,082	-	-	-	-	-
Allowance for losses (-)	-102,336	-	-	-	-	-
Acquired security or collateral (net)	14,290	-	-	-	-	-
Land, structures, and equipment	1,121	42	26	6	-	51
Accumulated depreciation (-)	-695	-6	-12	*	-	-17
Other assets (net)	64,058	-	-	-	-	6
Total assets	3,141,592	52,065	236,333	12,856	122	433
LIABILITIES						
Accounts payable:						
Government agencies	187	79	104	-	-	4
Other	51,013	34,179	14,500	2,168	55	13
Accrued liabilities:						
Government agencies	1,067	-	38	104	-	-
Other	19,778	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	2	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	31,303	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	260	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	2,283,561	-	-	-	-	-
Other liabilities (including reserves)	20,309	3,236	424	10,574	-	8
Total liabilities	2,407,480	37,494	15,066	12,846	55	25
NET INVESTMENT						
Trust interest:						
Principal of fund	299,263	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Accumulated net income, or deficit (-)	245,603	14,572	221,267	10	67	408
Total trust interest	544,866	14,572	221,267	10	67	408
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	9,040	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	158,820	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	21,386	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	189,247	-	-	-	-	-
Total liabilities and investment	3,141,592	52,065	236,333	12,856	122	433

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and an annual basis at the present time.

2/ See Table 1, footnote 1.

* Less than $500.

(Continued on following page)

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Table 6.- Certain Trust Revolving Funds, September 30, 1961 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department 3/			
				Federal Prison System	Office of Alien Property		
					Alien property fund		International Claims Settlement Act, Title II fund
	Federal National Mortgage Assoc.	Farmers' Home Administration	Army Department				
	Secondary market operations	State rural rehabilitation funds 3/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	World War II	Philippines, World War II	
ASSETS							
Cash in banks, on hand, and in transit	-	94	-	-	-	878	-
Fund balances with the U. S. Treasury 2/	58,157	3,195	37	213	137,063	1,120	1,094
Investments:							
Public debt securities (par value)	-	856	-	-	-	-	-
Securities of Government enterprises	898	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-3	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	16,791	-	-	-	*	-	-
Other (net)	147	2	1	*	4	-	-
Inventories	-	-	103	218	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	217	-	-	-	-	-	-
Other	12,648	630	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	2,605,589	23,491 4/	-	3	-	-	-
Allowance for losses (-)	-99,564 5/	-2,772	-	-	-	-	-
Acquired security or collateral (net)	14,289	*	-	-	-	-	-
Land, structures, and equipment	-	29	-	387	579	-	-
Accumulated depreciation (-)	-	-	-	-81	-579	-	-
Other assets (net)	9,570	31	-	-	54,146	157	148
Total assets	2,618,742	25,552	141	740	191,213	2,155	1,241
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	*	-	-
Other	16	*	4	78	-	-	-
Accrued liabilities:							
Government agencies	891	34	-	-	-	-	-
Other	19,771	6	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	2	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	31,303	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	260	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	2,283,561	-	-	-	-	-	-
Other liabilities (including reserves)	5,093	-	-	-	974	*	-
Total liabilities	2,340,896	40	4	78	976	*	-
NET INVESTMENT							
Trust interest:							
Principal of fund	77,532	27,961 6/	137 7/	-	190,237	2,155	1,241
Capitalization of assets (net)	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	11,067	-2,449	-	662	-	-	-
Total trust interest	88,599	25,512	137	662	190,237	2,155	1,241
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	9,040	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	158,820	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	21,386	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	189,247	-	-	-	-	-	-
Total liabilities and investment	2,618,742	25,552	141	740	191,213	2,155	1,241

Footnotes 1 and 2 on preceding page.
3/ Figures are as of June 30, 1961, the latest available.
4/ Includes loans of $16,036 thousand which are insured by the Farmers' Home Administration, agricultural credit insurance fund (formerly known as the farm tenant mortgage insurance revolving fund).
5/ Includes unrealized purchase discounts amounting to $97,626 thousand.
6/ Represents transfers from States.
7/ Represents principal of fund and capitalization of assets.
* Less than $500.

Section 1 - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans 1/

Part A.- Activities Reporting on a Quarterly Basis

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 3/
	Total 2/	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration	12,735	-	12,735	-
Rural Electrification Administration	3,408,955	-	3,408,955	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,341,092	1,341,092	-	-
Emergency credit revolving fund	51,276	51,276	-	-
Farmers' Home Administration	2,553	-	2,553	-
Virgin Islands Corporation	6	6	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	52,718	52,718	-	-
Farm mortgage loans:				
Agricultural credit insurance fund	30,226	30,226	-	-
Farmers' Home Administration	543,705	-	543,705	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation	336,091 4/	336,091 4/	-	-
Other loans:				
Farmers' Home Administration	487,954	-	487,954	-
Total to aid agriculture	6,267,310	811,408	4,455,902	-
To aid home owners:				
Mortgage loans:				
Federal Housing Administration	217,311	217,311	-	-
Federal National Mortgage Association:				
Management and liquidating functions	1,551,337	1,551,337	-	-
Special assistance functions	1,856,253	1,856,253	-	-
Housing and Home Finance Administrator:				
Community disposal operations fund	4,103	4,103	-	-
Liquidating programs	692	692	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	172	172	-	-
Public Housing Administration	378	378	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	1,248,862	1,248,862	-	-
Loan guaranty revolving fund	4,103	4,103	-	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	7,322	7,322	-	-
Loan guaranty revolving fund	407,821	407,821	-	-
Total to aid home owners	5,298,354	5,298,354	-	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	12,901	12,901	-	
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	5,412	5,412	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	3,676	3,676	-	-
Maritime activities	129,791	-	129,791	-
Other loans:				
Expansion of defense production:				
Interior Department	12,996	12,996	-	-
Treasury Department	118,334	118,334	-	-
Defense production guaranties:				
Air Force Department	3,417	3,417	-	-
Army Department	2,480	2,480	-	-
Navy Department	1,667	1,667	-	-
Other purposes:				
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs	4,183	4,183	-	-
Inland Waterways Corporation	5,000	5,000	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	6,527	6,527	-	-
Virgin Islands Corporation	112	112	-	-
Small Business Administration:				
Revolving fund (lending operations)	434,798	434,798	-	-
Reconstruction Finance Corporation liquidation fund	1,854	1,854	-	-
Treasury Department:				
Civil defense loans	791	791	-	-
Reconstruction Finance Corporation liquidation fund	3,394	3,394	-	-
Total to aid industry	747,890	618,099	129,791	-

Footnotes at end of table.

(Continued on following page)

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1961, Excluding Interagency Loans and Those Made by Deposit and Trust Revolving Funds, Classified by Types of Loans - (Continued) 1/

Part B.- Activities Reporting on an Annual Basis 7/

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans: Certain other activities	Foreign currency loans 3/
Loans to aid industry:		
Other purposes:		
Interior Department:		
Office of Minerals Exploration	374	-
To aid States, Territories, etc.:		
Health, Education, and Welfare Department:		
Public Health Service	687	-
Interior Department:		
Bureau of Reclamation	34,711 8/	-
Office of Territories:		
Alaska public works	16,778	-
National Capital Planning Commission	866	-
Total to aid States, Territories, etc.	53,043	-
Foreign loans:		
Military assistance credit sales:		
Defense Department:		
Air Force Department	10,900	-
Army Department	33,964	-
Navy Department	10,057	-
Other purposes:		
International Cooperation Administration	-	20,189 6/
Total foreign loans	54,921	20,189
Other loans:		
Health, Education, and Welfare Department:		
Office of Education:		
Loans to students in institutions of higher education	176,260	-
Loans to institutions and nonprofit schools	2,661	-
Interior Department:		
Bureau of Indian Affairs:		
Loans for Indian assistance	31	-
State Department:		
Loan to United Nations	45,000	-
Emergency loans to individuals	865	-
Veterans' Administration:		
Insurance appropriations policy loans	749	-
Total other loans	225,565	-
Total loans	333,903	20,189

1/ In accordance with an amendment issued June 23, 1960, to Department Circular No. 966, purchase money mortgages and similar long-term paper held by the agencies are now classified as loans receivable and are included in this table. Prior to June 30, 1960, these assets had been classified as accounts and notes receivable or other assets.

2/ Does not include foreign currency loans.

3/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i. e., the rates of exchange at which Treasury sells such currencies to Government agencies).

4/ Includes certificates of interest.

5/ Public enterprise revolving fund.

6/ Certain other activity.

7/ Certain executive departments and activities are submitting financial statements on an annual basis as of June 30, pursuant to Supplement No. 1 to Department Circular No. 966. Complete balance sheets as of September 30, 1961, were not submitted, but the agencies that had loans receivable as of that date submitted reports on the outstanding amounts which are shown in this part of the table.

8/ As of June 30, 1961, the latest available.

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
1960	29,568.3	7,797.5	1,697.8	3,748.2	1,360.7	504.5	486.1	7,563.6	7,247.0	316.6
1961	31,527.1	8,428.3	1,832.2	3,974.4	1,532.3	558.5	530.9	7,763.2	7,371.9	391.3
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
1960	31,122.6	8,299.5	1,502.0	3,948.3	1,871.3	530.4	447.5	8,032.2	7,679.1	353.1
Current quarters:										
1960-March 31	28,507.8	8,178.1	1,499.1	3,759.3	1,943.7	492.3	483.6	6,998.1	6,703.7	294.4
September 30	30,469.2	8,191.1	1,699.6	3,836.4	1,644.3	522.1	488.7	7,853.8	7,516.2	337.6
1961-March 31	31,393.9	8,817.3	1,626.6	4,006.7	2,121.9	537.2	524.9	7,948.3	7,580.7	367.6
September 30	32,771.3	8,780.7	1,844.2	4,066.9	1,731.0	590.4	548.2	7,903.9	7,488.8	415.1

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
1960	753.6	7.2	155.2	591.3	1,801.5	31.7	-	1,769.8	348.9	10,266.8	1,036.3
1961	727.7	6.7	136.8	584.2	1,915.6	46.1	-	1,869.4	402.8	10,991.2	1,298.3
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
1960	748.0	7.0	151.4	589.6	2,027.3	46.5	-	1,980.8	369.1	10,483.6	1,162.8
Current quarters:											
1960-March 31	739.1	7.2	158.1	573.8	1,522.1	1.8	-	1,520.3	316.1	9,971.9	782.5
September 30	759.7	7.0	154.4	598.3	1,782.8	46.7	-	1,736.1	424.9	10,344.1	1,112.9
1961-March 31	737.4	6.9	139.1	591.4	1,525.2	48.5	-	1,476.6	373.1	10,761.3	1,231.4
September 30	748.3	18.3	133.5	596.5	2,170.4	46.1	-	2,124.3	436.2	11,337.2	1,394.5

Footnotes on page 130.

(Continued on following page)

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods for All Business-Type Activities Excluding Interagency Loans but Including Foreign Currency Loans - (Continued)

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	Development loan fund	International Cooperation Administration 8/	Export-Import Bank of Washington: Expansion of defense prod.	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corp. 9/	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bk. Board: Fed. home loan banks	Reconstruction Finance Corp. 10/ 11/	Small Business Administration	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty rev. fund 12/	General Services Administration 13/
Fiscal years:														
1950	12,771.7 14/	-	4/	-	2,233.3	245.1	52.9	574.2	442.8	945.9	-	-	6.9	89.1
1951	13,689.4	-	4/	-	2,321.6	312.1	39.7	754.1	816.2	809.6	-	59.4	17.2	87.1
1952	16,066.0	-	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	716.2	-	132.3	28.3	86.8
1953	17,863.4	-	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	775.9	-	207.4	39.5	86.5
1954	18,743.8	-	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	379.6	2.2	298.2	50.8	85.6
1955	19,420.5	-	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	34.9	370.2	60.5	84.5
1956	20,547.5	-	1,885.5	30.3	2,681.5	349.1	-	897.7	1,173.4	-	85.1	433.3	78.2	83.4
1957	21,812.8	-	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	154.8	521.3	106.8	82.3
1958	22,893.4	1.5	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	245.5	694.1	156.8	81.1
1959	27,510.7	67.0	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	346.6	824.7	231.8	79.9
1960	29,568.3	262.1	3,263.1	24.4	3,268.0	553.1	3.9	1,697.8	1,769.8	-	393.7	1,054.9	315.6	162.7
1961	31,527.1	513.5	3,655.5	15.1	3,414.9	596.7	2.2	1,830.9	1,869.4	-	466.0	1,228.7	388.5	165.9
Calendar years:														
1950	13,413.2 14/	-	4/	-	2,226.5	345.5	45.5	510.2	816.0	816.0	-	-	11.0	87.2
1951	14,595.1	-	4/	-	2,296.0	424.8	34.0	633.0	805.9	771.1	-	112.7	22.7	87.1
1952	17,966.7	-	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	762.8	-	164.0	33.7	86.7
1953	20,086.0	-	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	589.5	-	257.1	44.2	85.9
1954	19,575.5	-	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	26.8	328.6	55.6	84.9
1955	20,506.3	-	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	54.1	412.8	68.2	83.8
1956	21,091.5	-	1,994.6	38.2	2,663.1	457.1	-	733.6	1,228.2	-	115.6	463.8	91.2	82.6
1957	22,755.6	-	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	202.9	640.4	129.2	81.5
1958	25,851.1	5.9	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	292.8	745.6	190.0	80.3
1959	28,277.7	159.3	3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	370.8	893.8	272.8	79.1
1960	31,122.6	378.8	3,381.9	22.3	3.290.5	650.1	2.2	1,501.7	1,980.8	-	427.5	1,146.7	351.3	163.1
Current quarters:														
1960-Mar. 31	28,507.8	217.4	3,115.0	26.4	3,239.5	608.8	-	1,499.1	1,520.3	-	380.2	944.0	293.8	78.8
Sept. 30	30,469.2	304.9	3,310.0	24.4	3,263.6	591.2	2.2	1,698.1	1,736.1	-	398.4	1,096.3	336.0	163.1
1961-Mar. 31	31,393.9	434.9	3,531.7	19.5	3,370.9	667.0	2.2	1,625.7	1,476.6	-	433.7	1,190.4	365.3	163.4
Sept. 30	32,771.3	570.8	3,737.3	12.9	3,627.0	645.7	1.5	1,844.2	2,124.3	-	487.4	1,256.2	411.9	167.4

End of period	Housing and Home Finance Agency: Office of the Administrator 15/	Federal National Mortgage Association 16/: Management and liquidating	Federal National Mortgage Association 16/: Secondary market	Federal National Mortgage Association 16/: Special assistance	Federal Housing Administration 17/	Public Housing Administration 18/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 19/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Interior Dept.: Expansion of defense prod.	Treasury Department: RFC (in liquidation) 10/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 20/	Other 21/
Fiscal years:															
1950	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956	308.2	2,495.6	233.4	.4	-	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	38.3
1959	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	208.0	14.6	-	169.4	3,470.5	78.4
1960	905.4	1,726.5	2,600.5	1,690.1	166.7	93.1	1,347.0	1,013.1	3,186.5	179.1	14.3	-	162.9	3,406.2	307.6
1961	1,116.8	1,587.1	2,522.3	1,828.8	202.2	97.5	1,522.8	1,110.6	3,367.4	152.3	13.3	-	121.6	3,369.4	367.7
Calendar years:															
1950	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956	352.4	2,417.8	648.7	5.6	-	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	31.9
1959	835.1	1,949.5	2,049.8	1,568.4	-	87.4	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	34.0
1960	1,007.7	1,659.5	2,903.0	1,779.1	183.3	99.3	1,876.6	983.9	3,287.3	171.3	13.6	-	161.7	3,353.3	346.2
Current quarters:															
1960-Mar. 31	859.9	1,759.0	2,370.4	1,630.0	-	91.4	1,928.9	1,001.5	3,139.8	184.7	14.3	-	164.7	3,405.5	34.5
Sept. 30	995.1	1,694.3	2,806.5	1,735.8	175.6	136.8	1,633.8	1,031.5	3,236.4	176.5	13.6	-	161.8	3,406.6	340.6
1961-Mar. 31	1,056.0	1,626.4	2,769.8	1,799.7	190.3	95.7	2,114.4	1,081.1	3,329.1	156.4	13.4	-	158.7	3,356.7	364.8
Sept. 30	1,184.9	1,551.3	2,605.6	1,856.3	217.3	111.2	1,729.9	1,151.9	3,409.0	147.6	13.0	-	131.2	3,362.8	412.5

Footnotes on page 130.

Footnotes to Table 8

1/ Table 8 relates to all loan programs of Government agencies. It includes not only the United States dollar and foreign currency loans summarized separately in Table 7, but also the loans made, all in United States dollars, by deposit funds (Table 5) and trust revolving funds (Table 6). Table 8 beginning June 30, 1960, includes purchase money mortgages and similar long term paper which have been reclassified as loans pursuant to an amendment issued June 23, 1960, to Department Circular No. 966 (see footnote 1 at end of Table 7).

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty revolving fund is included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter (see footnote 12).

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through December 31, 1958, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ From June 30, 1956, through March 31, 1960, the notes receivable which had previously been classified as loans were classified as other assets and were not included in this table. These notes have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

10/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1, of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

11/ Figures include loans for expansion of defense production from June 30, 1951, through June 30, 1953, and Federal civil defense loans as of June 30, 1953 (see footnote 10).

12/ The Veterans' Administration loan guaranty program was converted to a revolving fund effective July 1, 1951, pursuant to the act approved July 14, 1960 (74 Stat. 533).

13/ Figures through March 31, 1960, consist of loans of the Public Works Administration (in liquidation). Figures beginning June 30, 1960, include also: loans of Federal Facilities Corporation, the Reconstruction Finance Corporation liquidation fund, surplus property credit sales (see footnote 1 at end of Table 7), and loans acquired pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091) through March 31, 1961.

14/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1960, and $9.6 million as of December 31, 1950.

15/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation) and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); as of December 31, 1956, June 30, 1957, and from June 30, 1960, through September 30, 1961, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956; and as of September 30, 1961, loans for housing for the elderly authorized by the Housing Act of 1959, as amended (12 U.S.C. 1701q).

16/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

17/ From June 30, 1956, through March 31, 1960, the mortgage notes and sales contracts which had previously been classified as loans were classified as other assets and were not included in this table. These mortgage notes and sales contracts have now been reclassified as loans, and beginning June 30, 1960, are included in this table (see footnote 1 at end of Table 7).

18/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953, through June 30, 1954 (see footnote 15).

19/ Consists of the emergency credit revolving fund, the agricultural credit insurance fund (formerly known as the disaster loans, etc., revolving fund and the farm tenant mortgage insurance fund, respectively); the farm housing and other loan programs; and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the agricultural credit insurance fund was included in the statement of financial condition of the loan programs.

20/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 10).

21/ The major portion of the loans is held by: the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, Indian loans, and Alaska public works loans beginning June 30, 1960; Department of the Army - guaranteed loans (World War II) through December 31, 1957; Office of Education - loans to students and educational institutions as of June 30, 1959, and from June 30, 1960, through September 30, 1961; Federal Savings and Loan Insurance Corporation and Defense Department (military assistance credit sales) beginning June 30, 1960; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration as of December 31, 1959 and March 31, 1960.

* Less than $50,000.

March 1961 through February 1962 - (Continued)

	Issue and page number											
	1961										1962	
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Fe
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	50	50	56	50	52	59	52	52	58	53	53	6
Net market purchases or sales for investment accounts handled by the Treasury	50	50	56	50	52	59	52	52	58	53	53	6
Estimated ownership	51	51	57	51	53	60	53	53	59	54	54	6
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	52	52	58	52	54	61	54	54	60	55	55	6
Ownership by commercial banks classified by membership in Federal Reserve System (latest date December 31, 1961)	56	...	...	...	...	...	58	...	...	...	...	6
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	60	56	62	56	58	65	62	58	68	59	59	7
Chart - Yields of Treasury securities	62	58	64	58	60	67	64	60	70	61	63	7
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	63	59	65	59	61	68	65	61	71	62	64	7
Chart - Average yields of Treasury and corporate bonds	64	60	66	60	62	69	66	62	72	63	65	7
Internal revenue collections:												
Summary by principal sources	65	61	67	61	63	70	67	63	73	64	66	7
Chart - Internal revenue collections by principal sources	66	62	68	62	64	71	68	64	74	65	67	7
Summary by States, calendar year 1960	...	...	69	...	...	...	...	...	...	...	...	...
Detail of excise tax collections	67	...	...	63	...	...	69	...	...	66	...	...
Monetary statistics:												
Money in circulation	69	63	70	65	65	72	71	65	75	68	68	8
Monetary stocks of gold and silver	70	64	71	66	66	73	72	66	76	69	69	9
Gold assets and liabilities of the Treasury	70	64	71	66	66	73	72	66	76	69	69	8
Components of silver monetary stock	71	65	72	67	67	74	73	67	77	70	70	8
Seigniorage	72	66	73	68	68	75	74	68	78	71	71	8
Increment from reduction in weight of gold dollar (latest date December 31, 1961)	...	...	73	...	...	75	...	...	78	...	...	
Exchange Stabilization Fund (latest date September 30, 1961):												
Balance sheet	...	...	74	...	...	76	...	...	79	...	...	
Foreign exchange transactions	...	...	...	...	...	...	...	...	79	...	...	
U. S. stabilization agreements	...	...	...	...	...	...	...	...	80	...	...	
Income and expense	...	...	75	...	...	77	...	...	80	...	...	
National bank reports:												
Earnings, expenses, and dividends for calendar years 1956-60	...	...	...	69	...	...	...	...	...	...	...	
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	...	...	...	...	69	78	75	69	81	72	72	
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	73	67	76	70	70	79	76	70	82	73	73	
Summary by countries and periods	76	70	79	73	73	82	79	73	85	76	76	
Short-term banking liabilities to foreigners, latest month	80	74	83	77	77	86	83	77	89	80	80	
Short-term banking claims on foreigners, latest month	81	75	84	78	78	87	84	78	90	81	81	
Purchases and sales of long-term securities by foreigners, latest month	82	76	85	79	79	88	85	79	91	82	82	
Short-term liabilities and claims reported by nonfinancial concerns	...	77	...	...	80	...	...	80	...	...	83	
Long-term liabilities and claims reported by banks and bankers	83	...	...	80	...	...	86	...	...	83	...	
Estimated gold and short-term dollar resources of foreign countries and international institutions	84	...	...	81	...	...	87	...	...	84	...	
Foreign credit and debit balances in brokerage accounts	86	...	...	...	...	...	88	...	...	...	...	
Short-term liabilities, countries and areas not regularly reported	87	...	...	...	...	...	...	...	...	...	...	
Purchases and sales of long-term securities by foreigners during calendar year 1960	...	...	86	...	...	...	...	...	...	...	...	
Foreign currencies acquired by the U. S. without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	...	...	...	...	...	...	...	
Transactions and balances in agency accounts	...	...	...	...	...	...	...	...	...	...	...	
Corporations and certain other business-type activities:												
Statements of financial condition (latest date September 30, 1961)	89	79	...	83	...	...	...	...	...	86	...	1
Income and expense (latest date June 30, 1961)	...	...	88	...	...	...	...	...	...	...	86	
Source and application of funds (latest date June 30, 1961)	...	...	108	...	...	...	...	...	...	...	107	

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