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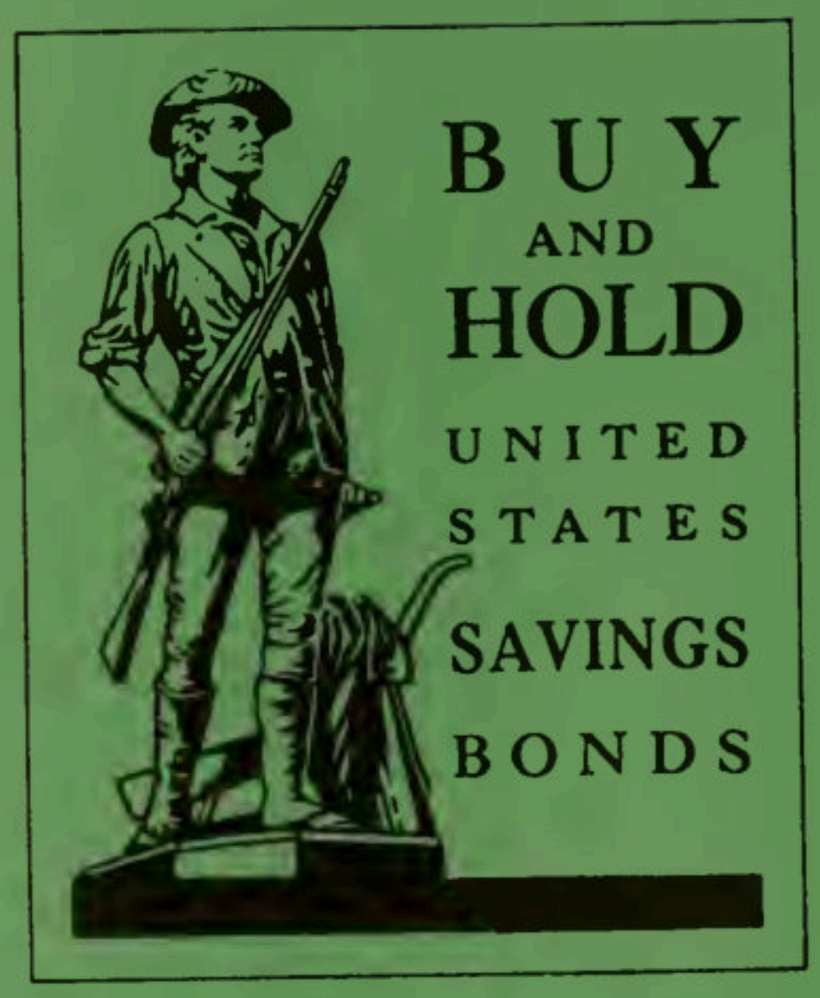

TREASURY BULLETIN

SEPTEMBER - 1962

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

September Advance Refunding

On September 5, 1962, the Treasury Department announced an offering of 3-3/4 percent notes to mature August 15, 1967, and 4 percent bonds to mature August 15, 1972, in exchange in advance of their maturity for six issues of securities outstanding in the amount of $26.8 billion, and maturing on February 15 and May 15, 1963. A limit of $6 billion, or thereabouts, on the notes and $3 billion, or thereabouts, on the bonds was placed on the securities issued to the public. In addition, exchange subscriptions to the new securities, it was stated, would be allotted in full to Government investment accounts. Subscription books were open from September 10 through September 12. Payment for and delivery of the new notes and bonds was made on September 20.

The offering announcement stated in part:

"The Treasury's objective in making this offer is to reduce the extremely congested maturity schedules of February and May 1963 and to improve the structure of the outstanding debt. By refunding these maturing securities in two stages, the Treasury will also assist the smooth functioning of the money and capital markets....

"The offering is designed to be attractive to investors. Market yields on the new issues ... compare favorably with those on outstanding issues of comparable maturities on the date of this offering....

"The reinvestment return to holders for the period of the extension would also appear to compare favorably with prospective yields that might be obtained on reinvestment at the time these six outstanding securities are scheduled to mature....

Results of advance refunding offer (Preliminary)
(In millions of dollars)

Securities eligible for exchange		Securities issued in exchange			Not exchanged	Securities eligible for exchange held by -	
Description	Amount outstanding	3-3/4% notes, A-1967	4% bonds of 1972	Total		Federal Reserve Banks and Government investment accounts	Commercial banks 1/
3-1/2% certificates, Series A-1963, maturing February 15, 1963.....	6,862	809	387	1,195	5,666	3,499	1,475
2-5/8% notes, Series A-1963, maturing February 15, 1963.....	2,839	1,072	252	1,324	1,516	238	1,650
3-1/4% notes, Series E-1963, maturing February 15, 1963.....	3,642	955	404	1,358	2,284	242	1,892
3-1/4% certificates, Series B-1963, maturing May 15, 1963.....	6,686	982	465	1,447	5,239	2,515	1,717
3-1/4% notes, Series D-1963, maturing May 15, 1963.....	5,047	1,307	703	2,010	3,038	1,048	2,443
4% notes, Series B-1963, maturing May 15, 1963.....	1,743	158	369	527	1,216	92	670
Total.....	26,820	5,281	2,579	7,860	18,959	7,635	9,849

1/ As reported in the Treasury Survey of Ownership, July 31, 1962.

Exchange subscriptions received, on the basis of preliminary reports, amounted to $5,281 million for the 3-3/4 percent notes and to $2,579 million for the 4 percent bonds. Preliminary results are shown in the accompanying table.

"The transfer of old for new securities will not be treated as a sale and purchase for tax purposes, thereby avoiding immediate charging of book losses on the securities being accepted by the Treasury in exchange for the new issues."

The extension of maturity provided by the offering is shown in the accompanying table.

Treasury securities eligible for exchange				Treasury securities offered in exchange	
Description	Issue date	Maturity date	Remaining term to maturity	3-3/4% notes of Aug. 15, 1967 (dated Sept. 15, 1962)	4% bonds of Aug. 15, 1972 (dated Sept. 15, 1962)
				Extension of maturity	
3-1/2% certificates, Series A-1963.....	Feb. 15, 1962	Feb. 15, 1963	5 mos.	4 yrs., 6 mos.	9 yrs., 6 mos.
2-5/8% notes, Series A-1963....	Apr. 15, 1958	Feb. 15, 1963	5 mos.	4 yrs., 6 mos.	9 yrs., 6 mos.
3-1/4% notes, Series E-1963....	Nov. 15, 1961	Feb. 15, 1963	5 mos.	4 yrs., 6 mos.	9 yrs., 6 mos.
3-1/4% certificates, Series B-1963.....	May 15, 1962	May 15, 1963	8 mos.	4 yrs., 3 mos.	9 yrs., 3 mos.
3-1/4% notes, Series D-1963....	May 15, 1961	May 15, 1963	8 mos.	4 yrs., 3 mos.	9 yrs., 3 mos.
4% notes, Series B-1963.....	Apr. 1, 1959	May 15, 1963	8 mos.	4 yrs., 3 mos.	9 yrs., 3 mos.

Treasury Financing Operations - (Continued)

Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346 (approved September 22, 1959), the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible certificates and notes solely for the new notes and bonds. Section 1031 (b) of the Code, however, requires recognition of any gain realized on the exchange to the extent that money (other than interest) is received by the security holder in connection with the exchange. Accordingly, if the fair market value (the mean of bid and asked quotations on the date subscriptions are submitted) of the new securities plus the amount paid to the investor (discount) exceeds the investor's cost basis of the old securities, the gain, but not exceeding the amount of the payment, must be recognized and accounted for as gain for the taxable year of exchange. The investor will carry the new securities on his books at the same amount as he carried the old securities except that he will reduce the cost basis by the amount of the payment and increase it by the amount of the gain recognized. If the fair market value of the new securities plus the amount of the payment does not exceed the cost basis of the old securities, the basis in the new securities is the cost basis in the old securities reduced by the amount of the payment. Gain to the extent not recognized, or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new notes or bonds.

Banks under the supervision of the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation were permitted to place the new notes and bonds received in exchange on their books at the amount at which the eligible securities surrendered were carried on their books, reduced by the amount of discount, if any, received and increased by the amount of gain recognized, if any.

A holder of the outstanding eligible certificates and notes had the option of accepting the Treasury's exchange offer or of holding them to maturity. Consequently, he could compare his return resulting from the exchange with the return that he might obtain by reinvesting the proceeds of the eligible securities at maturity. The interest income before tax for making the extension through exchange is the coupon rate on the new issues. If a holder of the eligible certificates and notes did not make the exchange, he will receive the coupon rates on the eligible issues to their maturity and will have to reinvest at that time at a rate equal to that shown in the following table for the remaining terms of the new issues in order to equal the interest he will receive by accepting the exchange offer. For example, if the 3-1/4 percent certificates or notes of May 15, 1963, were exchanged for the 4 percent bonds of August 15, 1972, the rate for the entire nine years and eleven months will be 4 percent. If the exchange was not made, a 3-1/4 percent rate will be received until May 15, 1963, requiring reinvestment of the proceeds of the 3-1/4s at that time at a rate of at least 4.15 percent for the remaining nine years and three months, all at compound interest, to average out to a 4 percent rate for nine years and eleven months. This minimum reinvestment rate for the extension period is shown in the table following as are the minimum reinvestment rates for the other issues included in the exchange.

Securities eligible for exchange	Securities offered in exchange					
Description	Payments by the Treasury on account of $100 issue price		Approximate investment yield from issue date of Sept. 15, 1962 to maturity date 1/		Approximate minimum reinvestment rate for extension period 2/	
	3-3/4% notes of Aug. 15, 1967	4% bonds of Aug. 15, 1972	3-3/4% notes of Aug. 15, 1967	4% bonds of Aug. 15, 1972	3-3/4% notes of Aug. 15, 1967	4% bonds of Aug. 15, 1972
Maturing February 15, 1963:						
3-1/2% certificates, Series A-1963.....	$0.50	$0.70	3.81%	4.06%	3.90%	4.12%
2-5/8% notes, Series A-1963..	0.10	0.30	3.80	4.05	3.89	4.11
3-1/4% notes, Series E-1963..	0.40	0.60	3.81	4.06	3.90	4.12
Maturing May 15, 1963:						
3-1/4% certificates, Series B-1963.....	0.40	0.60	3.81	4.06	3.94	4.15
3-1/4% notes, Series D-1963..	0.40	0.60	3.81	4.06	3.94	4.15
4% notes, Series B-1963.....	1.00	1.20	3.83	4.07	3.97	4.16

1/ Yield to nontaxable holder or before tax. Based on mean of bid and asked prices of eligible securities (adjusted for payments on account of issue price of new securities) at noon on September 4, 1962.

2/ Rate for nontaxable holder or before tax.

Treasury Financing Operations - (Continued)

Terms of the exchange offering. -- Exchanges were made on the basis of equal face amounts with cash payments to subscribers on account of the purchase price of the new securities, and with adjustments of accrued interest to September 15, 1962.

Coupons dated February 15, 1963, on the certificates and notes maturing February 15, 1963, and those dated November 15, 1962, and May 15, 1963, on the securities maturing May 15, 1963, were required to be attached to the securities when surrendered for exchange. Amounts paid to subscribers are shown in the accompanying table.

Securities eligible for exchange	Amount paid (per $100) on account of purchase price of --		Accrued interest to Sept. 15, 1962 on securities exchanged		Total amount paid	
Description	3-3/4% notes of Aug. 15, 1967	4% bonds of Aug. 15, 1972	3-3/4% notes of Aug. 15, 1967	4% bonds of Aug. 15, 1972	3-3/4% notes of Aug. 15, 1967	4% bonds of Aug. 15, 1972
3-1/2% certificates, Series A-1963.....	$0.50	$0.70	$0.294837	$0.294837	$0.794837	$0.994837
2-5/8% notes, Series A-1963.	0.10	0.30	0.221128	0.221128	0.321128	0.521128
3-1/4% notes, Series E-1963.	0.40	0.60	0.273777	0.273777	0.673777	0.873777
3-1/4% certificates, Series B-1963.....	0.40	0.60	1.086277	1.086277	1.486277	1.686277
3-1/4% notes, Series D-1963.	0.40	0.60	1.086277	1.086277	1.486277	1.686277
4% notes, Series B-1963.....	1.00	1.20	1.336957	1.336957	2.336957	2.536957

The new 3-3/4 percent notes and the 4 percent bonds are dated September 15, 1962, and bear interest from that date payable on a semiannual basis on February 15 and August 15, 1963, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. The notes will mature on August 15, 1967, and the bonds on August 15, 1972. Neither security is subject to call for redemption before its maturity date.

Both of the new securities were issued in bearer form with interest coupons attached or registered as to principal and interest. The notes were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000. The bonds were issued in denominations of $500 and the first five of those for the notes.

Banking institutions generally could submit subscriptions for account of customers provided that the names of the customers were set forth in such subscriptions. Subscriptions from banking institutions for their own account, federally insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Federal Reserve Banks, and Government investment accounts were received without deposit. Subscriptions from all others were required to be accompanied by deposit of eligible securities in the face amount of not less than 10 percent of the amount of the notes and bonds applied for.

Weekly Treasury Bills Increased

August issues of regular weekly bills totaled $10.0 billion, refunding $9.2 billion maturing and providing $0.8 billion of new cash. In the first two months of the fiscal year 1963 the Treasury has raised a total of $1.6 billion of new cash by increasing the amounts of weekly bill issues. In August the new 13-week bills totaled $6.5 billion and consisted of five issues of $1.3 billion each. The new 26-week issues totaled $3.5 billion and consisted of five issues of $0.7 billion each.

With the exception of the 13-week bills issued August 23, which are for 92 days, the securities carry 91-day and 182-day maturities, respectively.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1962 Aug. 2	1962 May 3	2.874%	1962 Aug. 2	3.075%
9	10	2.801	9	2.990
16	17	2.867	16	3.060
23	24	2.837	23	2.984
30	31	2.805	30	2.916

1/ Bank discount basis.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961.....	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962 p.....	81,360	87,668	-6,308	431	383	9,230	3,736	10,430	298,201	444	298,645	298,212
1963 (Est.)..	93,000	92,537	463	-248	234	-450	-	6,000	294,920	649	295,569	295,239
Calendar years:												
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
Months:												
1961-Jan.....	4,846	6,470	-1,624	-185	408	-181	-1,582	4,829	290,036	160	290,196	289,796
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975
June....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862
July....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan.....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June p..	11,566	7,983	3,583	-321	1	-973	2,290	10,430	298,201	444	298,645	298,212
July....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug.....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
1963 to date..	10,655	15,794	-5,138	149	-552	3,641	-1,900	8,530	301,842	470	302,312	301,938

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2, and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 9 - 13.

3/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; $293 billion, on July 1, 1960; $298 billion, on July 1, 1961; and $300 billion on March 13, 1962. The limit is $308 billion from July 1, 1962, through March 31, 1963, $305 billion from April 1 through June 24, 1963, and $300 billion from June 25 through June 30, 1963.

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BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue		
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962 p.....	21,296	14,404	36,216	71,915	11,698	570	458	12,726	2,034	12,749	-	99,423	1,171	3,192
1963 (Est.)..	27,400	14,245	40,225	81,870	13,809	624	976	15,409	2,345	13,418	-	113,042	1,346	4,194
1962-Jan.....	466	2,325 6/	1,245 6/	4,036	294 6/	11	48	353	192	1,009	-	5,591	100	269
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161
Apr.....	445	4,330 6/	1,017 6/	5,793	729 6/	13	3	745	313	959	-	7,810	99	243
May.....	469	955	5,287	6,712	2,181	82	3	2,266	203	1,157	-	10,338	104	216
June p..	5,377	1,985 6/	2,994 6/	10,357	1,013 6/	57	1	1,071	164	1,123	-	12,715	100	500
July....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103	685
Aug.....	431	169	5,298	5,898	1,699	86	1	1,786	166	1,188	-	9,039	107	300
1963 to date.	956	468	6,496	7,920	2,135	98	2	2,236	341	2,293	-	12,791	210	985

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal Revenue applicable to: Budget accounts	Internal Revenue applicable to: Trust accounts	Customs	Other	Total refunds	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 13/	Net budget receipts 14/
1955.....	69,454	3,400	-	22	4	3,426	5,040 15/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763
1961.....	99,491	5,725 16/	224 16/	25	2	5,976 16/	10,537 16/	953 16/	571	343 16/	2,798 16/	78,313	654	77,659
1962 p.....	103,786	5,957	278	29	1	6,265	10,612	945	570	453	2,949	81,993	633	81,360
1963 (Est.)..	118,581	6,073	257	26	2	6,358	12,669	1,019	624	973	3,246	93,693	693	93,000
1962-Jan.....	5,959	-72 17/	142	3	*	73	141 6/	11 6/	11	48	233	5,442	84	5,357
Feb.....	9,773	693	48	2	*	743	1,489	131	81	379	207	6,744	16	6,729
Mar.....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104
Apr.....	8,153	1,414	*	2	*	1,417	672 6/	58 6/	13	3	230	5,761	7	5,754
May.....	10,658	1,091	6	3	*	1,101	2,012	169	82	1	264	7,029	5	7,024
June p..	13,315	230	1	3	*	233	928 6/	85 6/	57	1	233	11,778	212	11,566
July....	4,540	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566
Aug.....	9,445	185	5	3	*	193	1,564	135	86	1	332	7,134	45	7,089
1963 to date.	13,985	347	5	6	*	358	1,964	171	98	2	613	10,779	123	10,655

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1955.....	2,559	408	252	274	410	66	363	253	29	47	225	212	15	5
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962 p.....	3,192	867r	743	376	154r	73	258	393	58	58	101	86r	11	14
1963 (Est.).....	4,194	978	804	668	133	124	370	390	40	255	107	307	12	6
1962-Jan.....	269	87	49	25	10	-6	23	50	6	4	11	8	1	*
Feb.....	198	22	56	24	16	9	14	32	3	6	7	7	2r	*
Mar.....	161	3	56	24	6	12	12	24	2	5	9	8	1	1
Apr.....	243	19	65	23	28r	11	45	26	3	5	9r	8	1	*
May.....	216	15	67	33	17r	10	18	27	4	7	7	11	1	*
June p.....	500	267r	70	12	19	10	30	63	4	5	12	6	2r	1
July.....	685	89	73	415 2/	17	9	30	27	4	5	6	7	*	1
Aug.....	300	53	71	27	9	-21	16	62	4	8	7	5	59	1
1963 to date.....	985	142	144	442	26	-12	46	90	8	13	13	12	60	1

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); beginning January 1962 they are from the monthly statement of receipts and expenditures. Estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Includes $210 million received from the French Government and $179 million from the Italian Government for prepayment of loans.

* Less than $500,000. p Preliminary. r Revised.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, January -$6 million, April -$450 million, and June +$12 million; income taxes withheld, January -$47 million, April +$74 million, and June -$89 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, January +$49 million, April +$348 million, and June +$70 million; and transfers to Federal Disability Insurance Trust Fund, January +$3 million, April +$29 million, and June +$8 million. See also footnote 8.

7/ Interest on refunds is included in expenditures in Table 3.

8/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. See also footnote 16.

9/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

11/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

12/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

13/ For context, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases. p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 13).

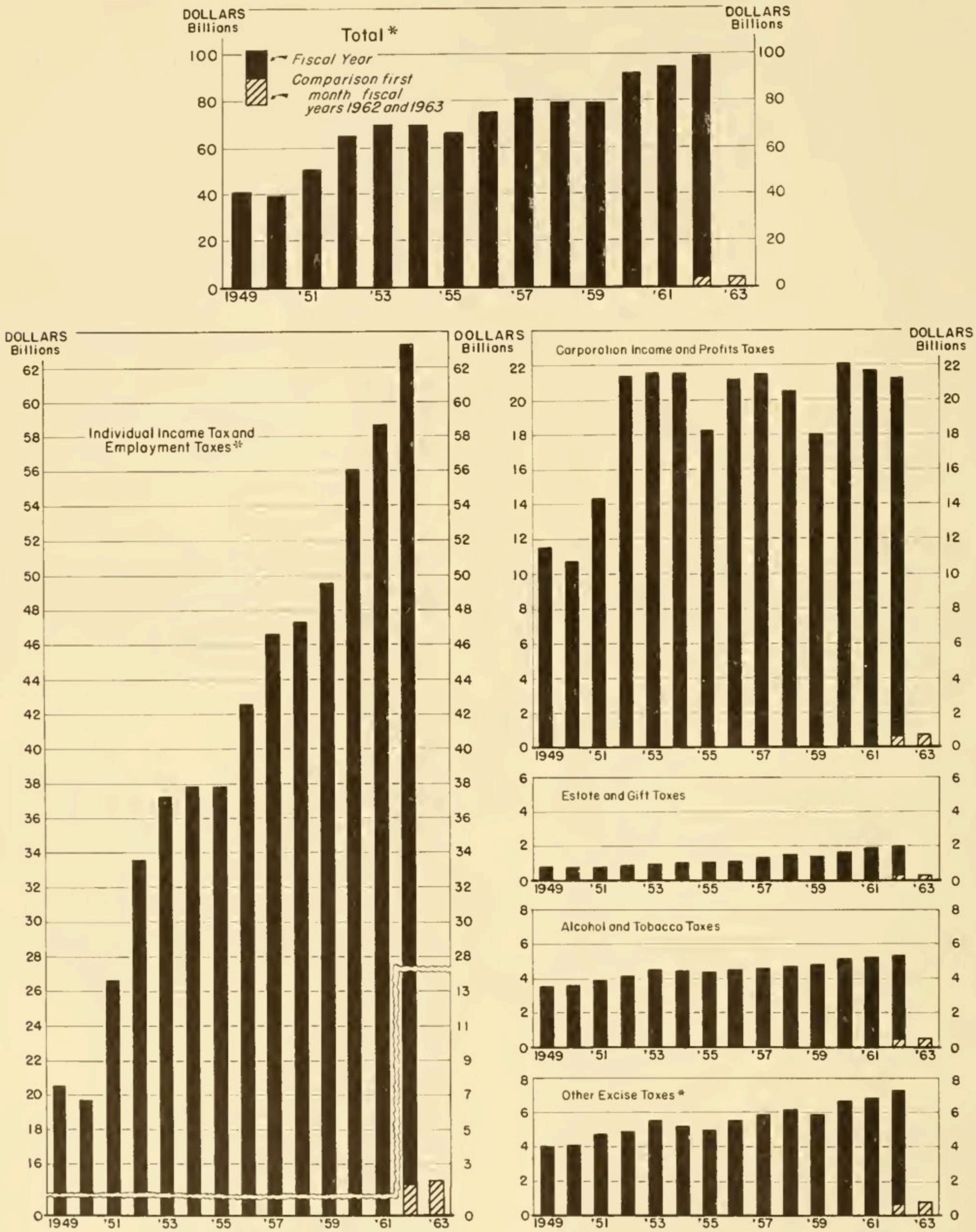
15/ Transfers reduced by $300 million to adjust those made earlier on basis of estimates (see footnote 8).

16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than $500,000. p Preliminary.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source *Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1961 p.495.*

* *Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes"*

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil functions	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
1955.....	65	30	9	4,381	4,636	1,077	35,532	548	1,993	515	182	394	356	136
1956.....	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962 p.....	153	57	28	1,989	6,667	594	48,184	999	4,215	908	294	613	787	299
1963 (Est.)....	148	63	22	2,421	6,709	815	49,700	1,071	5,183	1,031	304	386	261	342
1962-January...	16	5	2	162	447	45	4,044	75	421	63	24	99	30	31
February..	11	4	2	139	426	51	3,865	67	369	77	23	-221	87	26
March.....	12	5	2	195	542	43	4,338	71	370	72	35	54	141	12
April.....	11	6	2	190	403	63	4,046	77	351	61	19	51	45	12
May.....	13	4	1	111	350	51	4,528	75	299	69	24	38	74	23
June p....	15	6	2	154	601	39	4,757	112	331	71	24	109	116	-8
July.....	8	5	2	140	688	57	3,692	88	450	72	26	23	6	49
August....	15	4	2	188	1,174	58	4,208	113	404	114	31	18	95	53
1963 to date...	23	9	3	328	1,862	115	7,900	201	854	186	57	41	100	102

Fiscal year or month	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other 6/	Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: Interfund transactions 10/	Total budget expenditures 11/
1955.....	6,370	62	368	1,857	-	973	129	-	4,405	529	22	64,570	181	64,389
1956.....	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962 p.....	9,140	68	986	2,806	699	444	735	1,257	5,392	912	72	88,301	633	87,668
1963 (Est.).....	9,300	88	1,043	2,880	781	578	1,383	2,400	5,285	602	85	93,230 14/	693	92,537 14/
1962-January....	803	5	102	245	53	51	51	96	503	95	11	7,480	84	7,395
February...	755	5	77	226	54	27	99	101	454	143	8	6,873	16	6,858
March.....	733	4	77	249	68	41	34	140	448	65	*	7,751	2	7,749
April.....	777	3	75	254	52	29	11	141	437	178	1	7,296	7	7,289
May.....	775	4	82	253	56	20	92	155	433	-300	2	7,234	5	7,229
June p.....	842	5	79	250	65	53	18	142	398	7	9	8,195	212	7,983
July.....	828	6	75	243	57	28	209	135	441	-27	30	7,331	78	7,252
August.....	794	8	107	234	73	48	58	187	491	104	5	8,586	45	8,541
1963 to date....	1,622	14	183	477	130	76	266	322	932	77	35	15,917	123	15,794

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, as amended by the International Peace and Security Act of 1961 (22 U.S.C. 2312 (b)); and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds Appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962 p	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963 (Est.)	693	678	350	53	172	10	29	-	56	-	8	14	-	1
1962-January	84	82	*	*	56	2	-	-	21	2	-	3	-	-
February	16	16	*	*	15	-	-	-	-	*	-	-	-	*
March	2	2	*	*	1	-	-	-	-	*	*	-	-	*
April	7	4	*	*	1	2	-	-	-	*	*	3	-	*
May	5	5	1	4	*	-	-	-	-	*	*	-	-	*
June p	212	209	174	26	1	2	-	-	-	*	6	3	-	*
July	78	78	*	*	73	-	-	-	-	5	*	-	-	*
August	45	45	*	*	*	-	20	-	24	*	1	-	-	*
1963 to date	123	123	1	*	73	-	20	-	24	5	1	-	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.
2/ Excludes transactions under Defense Production Act.
3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.
4/ Direct loan program.
5/ By various agencies for programs under the Defense Production Act.
6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.
7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.
8/ Realization on the Government's investment.
* Less than $500,000.
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Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
3/ Adjusted for reclassification.
4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 11.
5/ Reported on an accrual basis effective June 30, 1955.
6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.
8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.
9/ Consists of Federal payment and loans and advances.
10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).
11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).
12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.
13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.
14/ Total includes allowance for contingencies of $350 million.
* Less than $500,000.
p Preliminary.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of July 31, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 Preliminary 1/ 2/	Additional, fiscal year 1963 to date				
		Increase 3/				Transfers, borrowings, investments 7/
		Appropriations 4/	Authorizations to expend from debt receipts 5/	Other authorizations 6/	Total	
Legislative Branch	80	12	-	18	30	-
The Judiciary	5	5	-	-	5	-
Executive Office of the President	5	2	-	-	2	-
Funds appropriated to the President	10,199	209	-	-	209	-
Agriculture Department	4,019	3,345	1	-	3,346	-
Commerce Department	1,194	78	-	-	78	-
Defense Department:						
Military functions	29,091	202	-	-	202	-
Military assistance	2,785	210	-	-	210	-
Civil functions	357	81	-	-	81	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,964	831	-	-	831	-
Interior Department	451	127	-	-6	121	-
Justice Department	37	27	-	-	27	-
Labor Department	252	24	-	-	24	-
Post Office Department	412	550	-	-	550	-
State Department	134	69	-	-	69	-
Treasury Department	450	9,494	-	-	9,494	-
Atomic Energy Commission	1,205	300	-	-	300	-
Federal Aviation Agency	591	126	-	-	126	-
General Services Administration	546	25	-	-	25	-
Housing and Home Finance Agency	12,801	9	18	*	27	-
National Aeronautics and Space Administration	1,159	250	-	-	250	-
Veterans' Administration	856	462	-	-	462	-
Other Independent Agencies	10,921	65	-	78	143	-
District of Columbia - Federal payment and loans to	96	33	-	-	33	-
Total	79,609	16,536	19	90	16,646	-

Agency	Deductions, fiscal year 1963 to date		Unexpended balances July 31, 1962 (Preliminary)				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch	8	-	57	-	45	-	102
The Judiciary	5	-	6	-	-	-	6
Executive Office of the President	2	-	5	-	-	-	5
Funds appropriated to the President	140	-	4,232	6,036	-	-	10,268
Agriculture Department	688	-	3,076	3,549	51	-	6,676
Commerce Department	57	-	690	300	226	-	1,216
Defense Department:							
Military functions	3,627	-	25,665	-	-	-	25,665
Military assistance	68	-	2,926	-	-	-	2,926
Civil functions	88	-	340	10	-	-	350
Undistributed foreign transactions	3	-	-3	-	-	-	-3
Health, Education, and Welfare Department	450	-	2,345	-	*	-	2,345
Interior Department	72	-	410	10	79	-	499
Justice Department	26	-	38	-	-	-	38
Labor Department	30	-	247	-	-	-	247
Post Office Department	6	-	956	-	-	-	956
State Department	49	-	153	-	-	-	153
Treasury Department	909	*	8,784	250	-	-	9,034
Atomic Energy Commission	243	-	1,261	-	-	-	1,261
Federal Aviation Agency	57	-	612	-	47	-	659
General Services Administration	28	-	543	-	-	-	543
Housing and Home Finance Agency	209	25	500	7,840	3,388	866	12,594
National Aeronautics and Space Administration	135	-	1,274	-	-	-	1,274
Veterans' Administration	441	-	539	250	-	89	878
Other Independent Agencies	-27	35	751	9,599	84	623	11,057
District of Columbia - Federal payment and loans to	30	-	99	-	-	-	99
Adjustment to monthly statement of receipts and expenditures of the Government	-14 10/	-	14	-	-	-	14
Total	7,331	60	55,521	27,845	3,921	1,578	88,864
Deduct: Certain interfund transactions	78						
Total budget expenditures	7,252						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ These figures, the latest available, are based on reports from the agencies and as additional information is received are subject to adjustment preparatory to the closing of the central accounts in the Treasury for the fiscal year 1962. Subject to adjustment are: Certain overseas transactions not yet included; the write-offs or withdrawals of unobligated balances no longer available, since agency reports covering these transactions are not required by law to be submitted until September 30 (the write-offs in the fiscal year 1961 amounted to $362 million); certain indefinite appropriations included on the basis of Budget estimates rather than final actual figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) restorations and reappropriations. Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Data with respect to new appropriations and other authorizations for the fiscal year 1963, cover only those acts approved through July 31. 1962.

4/ Includes reappropriations.

5/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

Remaining footnotes on page 8.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962 p	1963 through July 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions	051	39,070	41,223	41,215	43,227	46,784	3,630	25,663
Military assistance	057	2,187	2,340	1,609	1,449	1,359	68	2,926
Atomic energy	058	2,268	2,541	2,623	2,713	2,806	243	1,261
Defense-related services 3/	059	708	387	244	104	92	12	451
Total national defense		44,234	46,491	45,691	47,494	51,042	3,954	30,301
International affairs and finance:								
Conduct of foreign affairs	151	173	237	217	216	249	46	82
Economic and financial assistance	152	1,910	3,403	1,477	2,126	2,326	37	14,326
Foreign information and exchange activities	153	149	139	137	158	197	11	116
Total international affairs and finance		2,231	3,780	1,832	2,500	2,771	95	14,524
Space research and technology	251	89	145	401	744	1,257	135	1,274
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/	351	3,284	5,297	3,602	3,801	4,747	501	4,641
Financing farm ownership and operation	352	269	311	289	349	234	8	765
Financing rural electrification and rural telephones	353	297	315	330	301	303	23	968
Agricultural land and water resources 5/	354	315	376	368	397	414	86	111
Research and other agricultural services 5/	355	255	291	293	324	338	46	144
Total agriculture and agricultural resources		4,419	6,590	4,882	5,173	6,036	664	6,629
Natural resources:								
Land and water resources	401	1,139	1,184	1,235	1,394	1,563	144	1,162
Forest resources	402	174	201	220	331	265	23	168
Mineral resources	403	59	71	65	61	68	3	34
Fish and wildlife resources	404	60	68	68	73	81	6	75
Recreational resources	405	69	85	74	91	94	10	113
General resource surveys and administration	409	44	61	51	55	61	5	8
Total natural resources		1,544	1,670	1,714	2,006	2,133	191	1,560
Commerce and transportation:								
Aviation	501	315	494	568	716	782	64	745
Water transportation	502	392	436	508	569	654	59	610
Highways	503	31	30	38	36	33	3	85
Postal service	505	674	774	525	914	787	6	956
Advancement of business	506	170	226	265	271	417	17	3,465
Area redevelopment	507	*	-	-	-	7	1	476
Regulation of business	508	49	58	59	67	73	7	7
Total commerce and transportation		1,631	2,017	1,963	2,573	2,755	156	6,345
Housing and community development:								
Aids to private housing	551	-126	732	-172	-44	-163	103	7,251
Public housing	552	51	97	134	150	163	20	1,515
Urban renewal and community facilities	553	78	108	130	162	261	37	5,448
National Capital area	555	26	33	30	51	74	30	104
Total housing and community development		30	970	122	320	335	190	14,317
Health, labor, and welfare:								
Health services and research	651	540	700	815	938	1,129	114	1,620
Labor and manpower	652	488	924	510	809	584	26	260
Public assistance	653	1,797	1,969	2,061	2,170	2,436	296	220
Other welfare services 5/	654	234	284	304	326	277	24	83
Total health, labor, and welfare		3,059	3,877	3,690	4,244	4,425	460	2,183
Education:								
Assistance for elementary and secondary education 6/	701	189	259	327	332	283	12	200
Assistance for higher education 7/	702	178	225	261	286	434	44	943
Assistance to science education and basic research	703	50	106	120	143	183	20	199
Other aid to education 6/	704	124	141	156	181	176	8	110
Total education		541	732	866	943	1,076	84	1,452
Veterans' benefits and services:								
Veterans' service-connected compensation 8/	801	2,024	2,071	2,049	2,034	3,704	313	15
Veterans' nonservice-connected pension 9/	802	1,036	1,153	1,263	1,532	-	-	-
Veterans' readjustment benefits	803	1,026	864	725	559	388	26	476
Veterans' hospitals and medical care	804	856	921	961	1,030	1,085	86	259
Other veterans' benefits and services 9/	805	242	280	266	259	227	17	131
Total veterans' benefits and services		5,184	5,287	5,266	5,414	5,404	442	881

Footnotes at end of table.

(Continued on following page)

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962 p	1963 through July 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,607	7,593	9,180	8,957	9,140	828	8,479
Interest on refunds of receipts	852	74	69	76	83	68	6	102
Interest on uninvested funds	853	8	9	10	10	10	*	10
Total interest		7,689	7,671	9,266	9,050	9,218	834	8,591
General government:								
Legislative functions	901	89	102	109	118	135	10	87
Judicial functions	902	44	47	49	52	57	5	6
Executive direction and management 10/	903	19	21	20	22	22	2	6
Central fiscal operations	904	502	566	558	607	654	53	76
General property and records management	905	245	295	372	372	418	26	518
Central personnel management	906	84	95	84	140	153	11	11
Protective services and alien control	908	233	255	263	289	300	27	38
Other general government	910	69	86	88	109	136	6	50
Total general government		1,284	1,466	1,542	1,709	1,874	138	792
Undistributed	-	-	-	-	-	-25	-14	14
Total		71,936	80,697	77,233	82,169	88,301	7,331	88,864
Less: Certain interfund transactions included in both expenditures and receipts		567	355	694	654	633	78	
Budget expenditures (see table 3)		71,369	80,342	76,539	81,515	87,668	7,252	

Source: Expenditures for 1962 and 1963 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ Expenditures by major functions for fiscal 1963 through August 1962, and fiscal 1962 through August 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the October Bulletin.

Functions	1963 through August 1962	1962 through August 1961
	(In millions)	
National defense	8,398	7,503
International affairs and finance	371	479
Space research and technology	322	157
Agriculture and agricultural resources	1,790	1,197
Natural resources	438	389
Commerce and transportation	456	424
Housing and community development	213	144
Health, labor, and welfare	808	766
Education	215	203
Veterans' benefits and services	934	917
Interest	1,640	1,512
General government	333	372
Total	15,917	14,062
Less: Certain interfund transactions	123	109
Budget expenditures	15,794	13,953

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 and 1963 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 and 1963 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 and 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 and 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than $500,000.

p Preliminary.

Footnotes to Table 5 - (Continued)

Footnotes 1 through 5 follow Table 5 on page 6.

6/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

7/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30 --	
	1960	1961	1962	1961 (Apr.-June 1961)	1962 (Apr.-June 1962)
Alcohol taxes: 1/					
Distilled spirits	2,292,425	2,314,746	2,423,330	596,172	612,287
Wines	100,369	97,803	99,922	25,940	23,114
Beer	800,921	800,252	818,030	220,257	226,246
Total alcohol taxes	3,193,714	3,212,801	3,341,282	842,369	861,646
Tobacco taxes: 1/					
Cigars	50,117	49,604	49,726 2/	12,696	13,115
Cigarettes	1,863,562	1,923,540	1,956,527	508,914	501,331
Other	17,825	17,974	19,483	4,755	5,026
Total tobacco taxes	1,931,504	1,991,117	2,025,736	526,365	519,472
Documentary and certain other stamp taxes:					
Documentary stamp taxes 3/	131,134	141,290	150,639	39,425	37,199
Playing cards	8,075	8,046	8,625	2,125	2,150
Silver bullion sales or transfers	22	14	55	3	41
Total documentary and certain other stamp taxes	139,231	149,350	159,319	41,554	39,390
Manufacturers' excise taxes:					
Gasoline 4/	2,015,863	2,370,303	2,406,001	530,331	543,287
Lubricating oil, etc.	81,679	74,296	72,931	17,515	17,618
Tires, tubes, and tread rubber 4/	304,466	279,572	360,338	63,135	91,320
Passenger automobiles, chassis, bodies, etc.	1,331,292	1,228,629	1,300,344	252,298	376,135
Trucks and buses, chassis, bodies, etc. 4/	271,938	236,659	256,275	54,310	71,038
Parts and accessories for automobiles, trucks, etc.	189,476	188,819	197,227	46,930	52,185
Radio and television sets, phonographs, components, etc.	169,451	148,989	171,717	33,744	42,664
Refrigerators, freezers, air-conditioners, etc.	50,034	55,920	54,636	14,443	14,083
Electric, gas, and oil appliances	69,276	64,483	65,574	16,303	16,294
Pistols and revolvers	1,986	1,549	1,762	380	439
Phonograph records	24,324	22,823	24,299	6,763	6,629
Musical instruments	18,023	18,113	19,036	3,804	4,692
Sporting goods (other than fishing rods, creels, etc.)	13,611	14,710	15,458	3,257	3,454
Fishing rods, creels, etc.	5,836	6,253	6,032	2,204	2,216
Business and store machines	99,370	98,305	81,710	23,500	18,794
Cameras, lenses, film, and projectors	26,234	25,268	25,306	3,484	3,566
Electric light bulbs and tubes	31,762	32,924	33,990	8,226	8,587
Firearms (other than pistols and revolvers), shells and cartridges	15,590	14,985	14,912	1,819	1,681
Mechanical pencils, pens, and lighters	9,632	9,035	8,138	1,713	1,577
Matches	5,287	5,165	4,653	1,186	1,180
Total manufacturers' excise taxes	4,735,129	4,896,802	5,120,340	1,085,347	1,277,438
Retailers' excise taxes:					
Furs	30,207	29,226	30,921	6,991	6,734
Jewelry, etc.	165,699	168,498	173,608	32,871	31,222
Luggage, etc.	62,573	68,182	68,599	12,976	11,396
Toilet preparations	120,211	131,743	142,792	29,024	29,697
Total retailers' excise taxes	378,690	397,649	415,920	81,863	79,049

Footnotes at end of table.

(Continued on following page)

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30 --	
	1960	1961	1962	1961 (Apr.-June 1961)	1962 (Apr.-June 1962)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.	34,494	36,679	38,382	8,616	7,936
Admissions to cabarets, roof gardens, etc.	49,605	33,603	35,037	7,861	8,270
Club dues and initiation fees	67,187	64,357	68,300	18,686	18,636
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	312,055	343,894	344,764	87,444	80,321
General telephone service	426,242	483,408	489,155	117,282	115,264
Transportation of oil by pipeline 5/	50	387	49	10	14
Transportation of persons	255,459	264,262	260,052	60,187	47,986
Transportation of property (including coal) 5/	3,140	1,306	568	298	104
Use of safe deposit boxes	6,378	6,581	6,546	2,019	1,893
Coconut and other vegetable oils processed 6/	389	89	5	3	1
Sugar	89,856	91,818	95,158	20,323	19,357
Diesel and special motor fuels 4/ 7/	71,869	88,856	103,556	23,268	26,448
Narcotics and marihuana, including occupational taxes	1,076	1,107	1,089	474	449
Coin-operated amusement devices	5,348	5,535	4,794	1,938	1,639
Coin-operated gaming devices	14,989	18,375	14,824	5,448	3,920
Bowling alleys, pool tables, etc.	3,670	4,317	4,184	1,381	1,110
Wagering occupational tax	560	641	580	196	131
Wagers	6,084	6,682	5,349	1,493	1,249
Use tax on highway motor vehicles weighing over 26,000 pounds 4/	38,333	45,575	79,761	4,062	14,450
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	2	2	32	1	2
Firearms transfer and occupational taxes	44	51	66	12	24
Total miscellaneous excise taxes	1,386,829	1,497,526	1,552,250	361,001	349,203
Total received with returns and from sale of stamps	11,765,097	12,145,245	12,614,848	2,938,498	3,126,199
Undistributed depositary receipts 8/	98,007	-81,639	98,351	26,961	79,467
Unapplied collections	1,637	696	38,977	535	36,932
Total excise taxes	11,864,741	12,064,302	12,752,176	2,965,994	3,242,598

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (Part 275.62 of Title 26, code of Federal Regulations). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.

3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

4/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

5/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957, and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511).

7/ Excludes diesel fuel not for use in highway vehicles.

8/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1955	231	991 3/	9,521	8,530 3/	-1,362 3/	602 3/
1956	-194	2,250	11,673	9,423	-2,617	173
1957	195	1,409	14,359	12,950	-2,300	1,085
1958	633	262	16,319	16,057	-197	567
1959	-329	-1,511	16,950	18,461	1,112	71
1960	-50	-359	20,534 4/	20,893 4/	-714	1,023
1961	-602	565	23,583 5/	23,018 5/	-435	-733
1962 p	431	219	24,336	24,118	-445	658
1963 (Est.)	-248	857	27,249	26,393	-1,813	709
1962-January	-152	-1,455	866	2,322	1,137	165
February	381	716	2,743	2,027	-437	102
March	-145	-212	1,828	2,040	13	55
April	132	-279	1,587	1,867	455	-43
May	258	2,461	4,053	1,591	-2,182	-21
June p	-321	325	2,586	2,261	-652	5
July	208	-664	1,194	1,859	992	-119
August	-59	1,365	3,447	2,082	-1,470	46

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Also includes guaranteed securities (see Table 4).

3/ Effective July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1955 have been revised to the new classification basis.

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts, and therefore are excluded from expenditures.

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Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund transactions 2/	Net trust account receipts 3/
1955	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956	7,003	-	739	1,728	649	73	1,025	-	467	11,685	12	11,673
1957	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958	7,900	943	695	1,855	640	67	1,458	2,134	638	16,329	11	16,319
1959	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960	10,439	1,071	1,403	2,703	643	61	1,766	2,644 4/	711	21,442 4/	908	20,534 4/
1961	11,824 5/	1,083 5/	1,051	3,803 5/ 6/	668	58	2,033	2,800 5/	779	24,098 5/	515	23,583 5/
1962 p	12,022	1,092	1,086	3,980	666	55	2,085	2,955	920	24,862	525	24,336
1963 (Est.)	14,120	1,165	1,188	4,151	695	48	2,128	3,250	1,002	27,748	498	27,249
1962-January	148	12	13	209	48	2	146	233	64	875	8	866
February	1,656	146	84	410	40	1	141	207	71	2,758	15	2,743
March	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828
April	728	62	16	240	41	2	203	230	76	1,597	10	1,587
May	2,303	189	89	944	41	2	153	264	78	4,062	10	4,053
June p	1,120	120	518	205	213	37	428	237	92	2,970	384	2,586
July	409	36	13	188	45	3	149	281	73	1,195	1	1,194
August	1,848	156	89	752	42	1	159	332	79	3,459	12	3,447

Source: See Table 1.

1/ Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958, for treatment after November 1958, see Table 10, published quarterly.

2/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

4/ See Table 1, footnote 4.

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 11.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Assoc. 1/	
									Financing by Treasury	Other operations
1955	4,487	-	585	1,965	538	84	430	-	-93	9
1956	5,551	-	611	1,393	512	87	507	-	-94	206
1957	6,723	1	682	1,644	515	86	591	966	41	929
1958	8,116	181	730	3,148	544	120	699	1,602	3	102
1959	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961	11,752 3/	746 3/	1,124	4,734 3/ 4/	707	94	955	2,620 3/	-16	-73
1962 p	13,270	1,089	1,134	3,907	629	96	1,063	2,784	-	323
1963 (Est.)	14,171	1,150	1,144	3,894	605	69	1,172	3,252	470	
1962-January	1,086	84	94	422	58	7	89	222	65	84
February	1,096	89	100	402	49	6	86	134	-32	59
March	1,117	87	101	398	55	6	92	153	27	-6
April	1,134	94	84	347	54	6	91	132	25	-73
May	1,137	91	96	246	49	9	93	178	-1	-47
June p	1,503	103	89	339	51	7	92	331	21	-46
July	1,146	93	88	205	53	10	94	239	-64	-33
August	1,157	94	99	204	52	7	96	317	30	-5

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 5/	Total trust accounts, etc.	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1955	483	8,489	170	-269	99	* 8/	56	56 8/	8,545 8/	16	8,530
1956	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957	565 9/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958	915 9/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959	672 9/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961	698	23,342 3/	434	-195	-224	15	176	191	23,533 3/	515	23,018
1962 p	881	25,177	38	-1,121	1,070	-14	-520	-534	24,643	525	24,118
1963 (Est.)	859	26,786	191	-500	10/	n.a.	10/	105	26,891	498	26,393
1962-January	82	2,292	400	-98	-313	-10	48	38	2,330	8	2,322
February	61	2,050	-72	122	-16	35	-43	-8	2,041	15	2,027
March	91	2,121	342	-200	-132	10	-78	-68	2,053	14	2,040
April	69	1,962	-283	37	238	-8	-78	-86	1,876	10	1,867
May	103	1,952	-14	-185	206	7	-358	-351	1,601	10	1,591
June p	85	2,574	-71	-293	355	-10	81	71	2,645	384	2,261
July	52	1,882	51	-382	341	10	-32	-22	1,860	1	1,859
August	65	2,116	41	-254	195	-18	-4	-22	2,094	12	2,082

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 3).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimate for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" is $414 million.

* Less than $500,000.

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n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts										
		Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	Other trust accounts
1955.....	1,362	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962 p.....	445	241	-1,089	21	-63	72	44	-44	1,034	202	-	63
1963 (Est.).....	1,813	1,470	68	38	19	251	91	-20	951	-2	-	74
1962-January.....	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18
February....	437	404	357	38	-34	-35	-11	-4	54	38	-	1
March.....	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3
April.....	-455	-455	-319	-25	-73	-259	-9	-6	112	111	-	13
May.....	2,182	2,127	1,101	74	-7	823	-8	-6	62	90	-	-3
June p.....	652	543	-341	38	423	-118	164	27	333	19	-	*
July.....	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32
August.....	1,470	1,449	752	45	-6	622	-7	-4	63	*	-	-16

Fiscal year or month	Public enterprise funds								Memorandum: Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/
1955.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962 p.....	204	-32	-	-	45	239	-29	-18	38	-3	154	-114	-2	3
1963 (Est.)...	343	79	-	-	10	271	-28	12	191	-	141	50	-	-
1962-January..	4	12	-	-	7	8	-25	2	400	*	39	359	1	*
February.	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*
March....	-36	-52	-	-	8	5	3	*	342	-	-4	348	-2	*
April....	*	-6	-	-	2	7	-	-3	-283	-	6	-289	-	-
May.....	55	8	-	-	6	50	-10	1	-14	-	16	-30	-1	1
June p...	109	5	-	-	*	134	-34	3	-71	*	4	-75	-	*
July.....	22	3	-	-	7	18	-8	1	51	-	-	51	-	-
August...	21	17	-	-	-1	6	-2	2	41	8	-2	34	-	-

Source: See Table 1.

1/ Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 3).

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 9.

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000. p Preliminary.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1955	-602	37	*	37	*	-	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	136	-	*
1958	-567	6	*	6	*	-	-573	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-	6	*
1960	-1,023	-29	*	-28	*	*	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	-	797	*
1962 p	-658	-204	*	-204	*	-	-454	-	*	*
1963 (Est.)	-709	-184	-	-184	*	-	-525	-	-	*
1962-January	-165	-16	*	-16	*	-	-149	-	-	*
February	-102	-25	-	-25	*	-	-78	-	*	-
March	-55	-31	-	-31	-	-	-24	-	-	-
April	43	-4	-	-4	*	-	47	-	-	-
May	21	-25	*	-25	*	-	46	-	-	-
June p	-5	-14	*	-14	*	-	9	-	-	*
July	119	-3	*	-3	*	-	123	-	-	-
August	-46	-22	*	-22	*	-	-24	-	*	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)							
	Public enterprise funds - (Cont.)	Trust enterprise funds		Memorandum				
				Government-sponsored enterprises				
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-50	-	86	-195	-52	200	-124	-220
1962 p	-95	-	-359	-1,121	-47	-750	-132	-192
1963 (Est.)	-50	-	-475	-500	-40	-200	-125	-135
1962-January	-	-	-149	-98	-	-114	16	*
February	-45	-	-33	122	-18	238	-33	-65
March	-	-	-24	-200	*	-160	-41	1
April	-	-	47	37	11	101	-74	*
May	-	-	46	-185	*	-65	-63	-57
June p	-	-	9	-293	11	-231	-74	1
July	-	-	123	-382	*	-312	-70	*
August	-	-	-24	-254	-52	-126	-26	-50

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than $500,000.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962 p	361	13	101	37	*	12	525
1963 (Est.)	375	12	55	44	-	12	498
1962-January	-	-	7	-	*	1	8
February	-	-	14	-	*	1	15
March	-	-	-	12	*	1	14
April	-	-	8	-	*	1	10
May	-	-	9	-	*	1	10
June p	361	11	-	11	*	1	384
July	-	-	-	-	*	1	1
August	-	-	11	-	*	1	12

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

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CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	95,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	698	55	-1,311	-222
1962 p	101,853	107,591	-5,738	9,602	58	3,736	186
1963 (Est.)	116,614	114,804	1,810	-1,849	40	-	-
1961-Jan.-June	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec	44,680	53,898	-9,217	9,180	37	-200	199
Total	97,929	104,738	-6,809	6,755	63	83	-74
1962-January	5,968	8,726	-2,758	1,243	6	-1,513	4
February	9,567	8,967	600	53	3	644	12
March	10,685	8,263	2,422	-1,193	2	1,293	-62
April	7,060	9,074	-2,014	1,482	3	-924	395
May	10,850	9,160	1,690	133	4	2,145	-319
June p	13,042	9,503	3,539	-1,296	4	2,290	-43
Total	57,173	53,693	3,480	422	21	3,936	-13
July	4,567	9,314	-4,747	778	4	-4,051	85
August	10,328	10,577	-249	2,344	4	2,151	-52
1963 to date	14,895	19,891	-4,997	3,122	8	-1,900	33

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3). p Preliminary.

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 4/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovernmental transactions (See Table 4) 1/	Excess profits tax refund bond redemptions 2/	Receipts from exercise of monetary authority 3/	Total deductions 1/		Plus: Receipts from exercise of monetary authority 3/	Adjustment for net difference due to reporting method (see also Table 3) 1/	
Fiscal year:											
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 5/	98,298 5/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 6/	101,243 6/	3,946 6/	*	55	4,001 6/	97,242	55	-400	96,897
1962 p.....	81,360	24,336	105,697	3,786	*	58	3,844	101,853	58	-302	101,608
1963 (Est.)....	93,000	27,249	120,249	3,596	*	40	3,636	116,614	40	-	116,654
1961-Jan.-June.	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec..	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	-539	44,178
Total...	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	-500	97,492
1962-Jan.....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	-98	*	3	-96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.....	5,754	1,587	7,341	279	*	3	281	7,060	3	-1,054	6,009
May.....	7,024	4,053	11,076	222	*	4	226	10,850	4	982	11,837
June p....	11,566	2,586	14,152	1,106	*	4	1,110	13,042	4	-922	12,124
Total...	45,534	13,664	59,198	2,004	*	21	2,025	57,173	21	236	57,430
July.....	3,566	1,194	4,761	190	*	4	194	4,567	4	172	4,743
Aug.....	7,089	3,447	10,536	204	*	4	208	10,328	4	1,111	11,443

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5,12, and 13). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.

* Less than $500,000.

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Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 3/	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 2) 1/	
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/	Intra-governmental transactions (See Table 4) 1/	Accrued interest and other noncash expenditures (See Table 5)		From cash held outside the Treasury	From proceeds of sales in the market of agency obligations and public debt securities (See Table 6)		
Fiscal year:											
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230	-106	69,888
1956.....	66,224	9,424 5/	324	75,972	2,412	943	72,616	202	399	-31	71,984
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549	-279	79,183
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506	142	83,188
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646	-93	94,042
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520	-269	93,508
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622	-400	98,284
1962 p.....	87,668	24,118	1,083	112,869	3,786	1,492	107,591	-186	848	-302	106,626
1963 (Est.).	92,537	26,393	309	119,239	3,596	838	114,804	-	-	-	114,804
1961-											
Jan. - June	41,298	12,679	-159	53,818	2,643	334	50,840	274	497	38	50,108
July - Dec.	43,165	12,010	769	55,945	1,782	265	53,898	-199	339	-539	53,219
Total....	84,463	24,689	610	109,763	4,425	599	104,738	74	836	-501	103,327
1962-											
Jan.....	7,395	2,322	-302	9,415	250	439	8,726	-4	22	354	9,062
Feb.....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99	-69	8,810
Mar.....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81	945	9,064
Apr.....	7,289	1,867	246	9,402	279	50	9,074	-395	129	-1,054	8,286
May.....	7,229	1,591	199	9,019	222	-363	9,160	319	79	982	9,745
June p.....	7,983	2,261	364	10,608	1,106	-1	9,503	43	99	-922	8,439
Total....	44,503	12,107	314	56,924	2,004	1,227	53,693	13	509	236	53,407
July.....	7,252	1,859	331	9,442	190	-62	9,314	-85	99	172	9,472
Aug.....	8,541	2,082	213	10,837	204	55	10,577	52	173	1,111	11,464

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 2, footnote 4.

4/ See Table 6, footnote 1.

5/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

6/ See Table 2, footnote 5.

7/ See Table 2, footnote 6.

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Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/	Budget receipts which are also Government-sponsored enterprise expenditures 2/	Trust fund receipts which are also budget expenditures				Total 5/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 3/	Other 4/	
Fiscal year:							
1955	81	1	1,173	5	439	166	1,865
1956	102	2	1,207	5	574	521	2,412
1957	104	1	1,318	6	644	695	2,767
1958	221	1	1,342	8	662	681	2,917
1959	239	6	1,315	9	746	846	3,161
1960	261	3	1,327	10	747	819 6/	3,167
1961	69 7/	3	1,404	10	841	1,619	3,946 7/
1962 p	81	5	1,423	10	851	1,416	3,786
1963 (Est.)	85	4	1,518	10	860	1,119	3,596
1961- Jan. - June	176	-	980	5	439	1,043	2,643
July - Dec	46	5	431	5	419	876	1,782
Total	222	5	1,410	10	858	1,919	4,425
1962-January	7	-	8	-	71	165	250
February	8	-	29	4	67	-206	-98
March	6	-	12	-	73	155	245
April	4	-	43	*	77	155	279
May	4	-	46	1	71	100	222
June p	6	-	855	*	73	172	1,106
Total	34	-	993	5	431	540	2,004
July	6	-	5	*	73	107	190
August	5	5	31	4	76	84	204

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

3/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

4/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

5/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

6/ See Table 2, footnote 5.

7/ See Table 2, footnote 6.

* Less than $500,000.

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Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/					Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed Forces leave bonds 5/	Special notes to - 6/				
					International Monetary Fund	International Development Association	Inter-American Development Bank		
Fiscal year:									
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	-15	*	-7	175	-	-	335	943
1957	388	234	*	-6	-674	-	-	-753	-811
1958	254	91	*	-4	-450	-	-	579	470
1959	801	87	*	-2	1,361	-	-	-116	2,131
1960	341	231	*	-2	259	-	-	-380	449
1961	222	6	*	-1	258	58	-	279	821
1962 p	641	35	*	-1	171	58	55	533	1,492
1963 (Est.)	575	-	*	-1	-	-	30	234	838
1961- Jan. - June	42	-258	*	-1	27	-	-	525	334
July - Dec.	428	211	*	-1	-108	58	25	-348	265
Total	470	-48	*	-1	-81	58	25	177	599
1962-January	100	538	*	*	2	-	-	-201	439
February	10	-368	*	*	21	-	-	302	-35
March	14	453	*	*	209	-	-	462	1,138
April	39	377	*	*	-	-	-	-366	50
May	27	-663	*	*	28	-	30	214	-363
June p	22	-512	*	*	19	-	-	470	-1
Total	213	-175	*	*	279	-	30	882	1,227
July	101	544	*	*	-	-	-	-707	-62
August	76	-459	*	*	335	-	-	103	55

Source: See Table 1.

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-).

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

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Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies 1/			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,625	1,023	723	551	166	236	2,418
1961	2,640	-733	195	289	149	432	1,234
1962 p	9,230	658	1,121	241	204	38	10,526
1963 (Est.)	-450	709	500	1,470	343	191	-1,245
1961-Jan. - June	-1,246	-240	180	677	36	339	-2,358
July - Dec.	7,198	394	506	-1,260	39	-263	9,583
Total	5,952	154	686	-583	75	75	7,225
1962-January	345	165	98	-1,141	4	400	1,345
February	470	102	-122	404	34	-72	84
March	-896	55	200	23	-36	342	-970
April	864	-43	-37	-454	*	-283	1,522
May	2,222	-21	185	2,127	55	-14	218
June p	-973	5	293	543	109	-71	-1,255
Total	2,032	263	615	1,501	165	301	943
July	-325	-119	382	-1,013	22	51	879
August	3,966	46	254	1,449	21	41	2,755

Footnotes at end of table.

(Continued on following page)

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/						Total deductions			
		Adjusted service bonds 5/	Armed Forces leave bonds 5/	Special notes to -			Excess profits tax refund bonds 6/				
				International Monetary Fund 5/	International Development Association 5/	Inter-American Development Bank 5/					
Fiscal year:											
1955.....	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956.....	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959.....	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960.....	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961.....	222	*	-1	258	58	-	*	536	698	622	76
1962 p.....	641	*	-1	171	58	55	*	923	9,602	848	8,755
1963 (Est.)....	575	*	-1	-	-	30	*	604	-1,849	-	-1,849
1961-Jan.-June.	42	*	-1	27	-	-	*	68	-2,426	497	-2,923
July-Dec..	428	*	-1	-108	58	25	*	402	9,180	339	8,841
Total...	470	*	-1	-81	58	25	*	470	6,755	836	5,918
1962-Jan.....	100	*	*	2	-	-	*	102	1,243	22	1,222
Feb.....	10	*	*	21	-	-	*	31	53	99	-47
Mar.....	14	*	*	209	-	-	*	223	-1,193	81	-1,275
Apr.....	39	*	*	-	-	-	*	39	1,482	129	1,354
May.....	27	*	*	28	-	30	*	85	133	79	54
June p....	22	*	*	19	-	-	*	41	-1,296	99	-1,395
Total....	213	*	*	279	-	30	*	521	422	509	-87
July.....	101	*	*	-	-	-	*	101	778	99	678
Aug.....	76	*	*	335	-	-	*	411	2,344	173	2,171

Source: See Table 1.

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

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Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
Fiscal year:					
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960	94,862	93,508	1,353	1,301	2,654
1961	96,897	98,284	-1,387	76	-1,311
1962	101,608	106,626	-5,018	8,755	3,736
1963 (Est.)	116,654	114,804	1,849	-1,849	-
1961-Jan - June	53,314	50,108	3,206	-2,923	283
July - Dec	44,178	53,219	-9,041	8,841	-200
Total	97,492	103,327	-5,835	5,918	83
1962-January	6,327	9,062	-2,734	1,222	-1,513
February	9,501	8,810	691	-47	644
March	11,632	9,064	2,568	-1,275	1,293
April	6,009	8,286	-2,277	1,354	-924
May	11,837	9,745	2,091	54	2,145
June	12,124	8,439	3,685	-1,395	2,290
Total	57,430	53,407	4,023	-87	3,936
July	4,743	9,472	-4,729	678	-4,051
August	11,443	11,464	-20	2,171	2,151
1963 to date	16,186	20,936	-4,750	2,849	-1,900

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget document, released January 18, 1962, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 3/	5,350 3/
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1961-December.....	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-January.....	362	3,552	117	4,031	209	104	259	456	5,059	77	4,981
February.....	449	4,172	104	4,725	210	52	291	428	5,705	79	5,626
March.....	403	5,568	117	6,088	186	72	239	443	7,029	110	6,919
April.....	569	4,150	117	4,836	171	58	519	504	6,089	94	5,995
May.....	526	6,623	121	7,271	170	102	238	435	8,216	75	8,141
June.....	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
July.....	390	5,089	120	5,600	165	57	251	373	6,446	66	6,380
August.....	478	7,210	125	7,813	165	76	178	367	8,599	69	8,530

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3).

2/ Beginning December 1954, Post Office Department and postmasters' disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

3/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits						Withdrawals	Balance			
	Proceeds from sales of securities 1/			Taxes		Total credits		End of period	During period		
	Savings bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1955	4,424	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1961-December	225	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-January	301	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201	3,213
February	229	-	-	4,370	-	4,599	3,979	4,172	4,200	2,484	3,500
March	220	-	-	3,872	1,828	5,920	4,523	5,568	6,184	1,880	4,116
April	210	-	1,139	1,377	7	2,734	4,152	4,150	5,032	1,531	3,149
May	207	-	-	4,619	-	4,826	2,353	6,623	7,129	4,616	6,064
June	210	-	-	4,058	1,809	6,076	3,885	8,815	8,889	4,377	6,178
July	227	-	-	1,514	61	1,803	5,528	5,089	8,743	5,089	6,335
August	211	-	1,989	4,557	-	6,758	4,637	7,210	7,631	4,007	5,883

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding: Total 1/	Total outstanding: Public debt 2/	Total outstanding: Guaranteed securities 3/	Interest-bearing debt: Total	Interest-bearing debt: Public debt	Interest-bearing debt: Guaranteed securities 3/ 4/	Matured debt and debt bearing no interest: Total	Public debt: Total	Public debt: Matured	Special notes to - 5/: International Monetary Fund	Special notes to - 5/: International Development Association	Special notes to - 5/: Inter-American Development Bank	Other 6/	Guaranteed securities 3/ (matured)
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1961-December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2
March	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2
April	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1
May	299,604	299,174	430	295,948	295,519	429	3,656	3,655	351	2,648	115	55	486	1
June	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
July	298,324	297,876	448	294,363	293,918	445	3,960	3,958	343	2,962	115	55	483	2
August	302,312	301,842	470	298,372	297,904	468	3,939	3,938	342	3,002	115	55	423	2

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 13).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities: Amount outstanding: Public debt and guaranteed securities 1/	Amount outstanding: Public debt	Computed annual interest charge: Public debt and guaranteed securities 1/	Computed annual interest charge: Public debt	Computed annual interest rate: Total interest-bearing securities	Public debt: Total public debt	Marketable issues: Total 2/	Marketable issues: Bills 3/	Marketable issues: Certificates	Marketable issues: Notes	Marketable issues: Treasury bonds	Non-marketable issues 4/	Special issues	Guaranteed securities 1/
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1961-December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-January	293,455	293,111	9,238	9,226	3.155	3.155	3.173	2.807	3.000	3.612	2.981	3.354	2.821	3.356
February	293,919	293,549	9,326	9,314	3.180	3.180	3.206	2.858	3.277	3.696	2.981	3.361	2.835	3.386
March	292,885	292,485	9,382	9,368	3.210	3.209	3.248	2.915	3.277	3.692	3.054	3.365	2.841	3.421
April	293,765	293,361	9,427	9,413	3.216	3.215	3.253	2.927	3.277	3.692	3.065	3.367	2.846	3.461
May	295,948	295,519	9,558	9,543	3.236	3.236	3.280	2.927	3.377	3.681	3.117	3.370	2.879	3.488
June	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
July	294,363	293,918	9,538	9,523	3.247	3.247	3.295	2.978	3.377	3.679	3.122	3.369	2.883	3.509
August	298,372	297,904	9,715	9,699	3.263	3.262	3.315	3.005	3.418	3.730	3.148	3.373	2.902	3.516

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues												Special issues
		Total public issues	Marketable						Nonmarketable					
			Total	Bills	Certificates	Notes	Treasury bonds	Other bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Other 2/	
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,057	71	73,285	58,365	12,589	417	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,840	50	69,817	57,497	12,009	310	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,789	50	65,953	54,622	11,135	196	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,883	50	61,777	51,984	9,621	171	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,803	50	59,050	50,503	8,365	183	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,247	50	54,497	47,544	6,783	170	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	-	53,481	47,514	5,830	117	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
1961-Dec	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	53,205	47,458	5,074	154	519	43,520
1962-Jan	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	53,178	47,500	5,008	148	522	42,304
Feb	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	53,189	47,549	4,972	146	522	42,751
Mar	292,485	249,676	196,524	43,043	12,370	64,538	76,573	-	53,152	47,569	4,840	144	599	42,809
Apr	293,361	251,240	198,138	43,441	12,371	64,511	77,815	-	53,101	47,581	4,778	143	600	42,122
May	295,519	251,227	198,193	43,747	13,547	65,435	75,465	-	53,034	47,585	4,757	143	549	44,291
June	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
July	293,918	250,122	196,870	42,838	13,547	65,477	75,008	-	53,252	47,653	4,713	116	769	43,796
Aug	297,904	252,478	199,295	43,637	20,399	58,062	77,197	-	53,183	47,697	4,646	116	724	45,427

Source: Daily Treasury statement.
1/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.
2/ Consists of Treasury savings notes (1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign series beginning August 1961; and the dollar equivalent of certificates of indebtedness, foreign currency series issued and payable in Swiss francs from October 1961 through March 1962, and Italian lire beginning January 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1961-December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs. 7 mos.
March	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs. 11 mos.
April	198,138	88,055	59,206	24,976	10,670	15,232	4 yrs. 10 mos.
May	198,193	90,577	55,549	26,178	10,664	15,225	4 yrs. 11 mos.
June	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
July	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs. 10 mos.
August	199,295	93,728	52,806	27,885	9,309	15,567	4 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.
1/ All issues classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1961-December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February..	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March.....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April.....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152
May.....	44,291	496	2,267	76	15,415	74	11,050	1,001	417	5,640	35	2,893	4,775	153
June.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
July.....	43,796	435	2,237	142	14,222	113	11,437	1,022	421	5,793	18	3,244	4,578	133
August....	45,427	658	2,272	106	14,943	223	11,480	1,018	421	5,786	6	3,203	5,175	134

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			Agency for International Development 5/	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 1/		Administrator 3/	Federal National Mortgage Association 4/	Public Housing Administration						
1955	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	3	14	491	1,002	14
1956	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	16	-	584	1,144	11
1957	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	48	-	733	1,294	21
1958	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	97	-	780	1,723	18
1959	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	112	-	930	1,950	22
1960	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	118	-	1,180	1,970	21
1961	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	121	-	1,330	1,964	22
1962	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976	22
1961-December	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	121	-	1,530	1,971	22
1962-January	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	121	-	1,530	1,965	22
February	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	121	-	1,530	1,962	22
March	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	121	-	1,530	1,961	22
April	28,593	12,553	3,548	860	2,122	1,491	3,235	40	1,092	121	-	1,530	1,979	21
May	28,389	12,618	3,548	865	1,836	1,506	3,233	42	1,091	121	-	1,530	1,977	21
June	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976	22
July	27,836	12,145	3,574	885	1,783	1,620	3,266	32	830	121	-	1,580	1,978	22
August	27,516	11,778	3,574	888	1,796	1,676	3,198	72	830	121	-	1,580	1,982	22

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

3/ Consists of notes issued to borrow for: the urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.

4/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

5/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Consists of notes of: the Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1955	2,876	110	341	793	1,061	570	-	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1961-December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January	8,819	434	1,683	1,569	2,431	-	2,602	100
February	8,770	452	1,443	1,602	2,495	-	2,633	145
March	8,995	452	1,602	1,644	2,495	-	2,658	145
April	8,911	441	1,501	1,718	2,495	-	2,612	145
May	9,049	441	1,566	1,781	2,550	-	2,566	145
June	9,332	430	1,797	1,855	2,550	-	2,556	145
July	9,593	430	2,108	1,926	2,550	-	2,435	145
August	9,865	482	2,233	1,950	2,596	-	2,458	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956(acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, and an additional $2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through June 24, 1963, $15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, August 31, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962		308,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	301,468	
Guaranteed securities held outside the Treasury	470	
Total amount of securities outstanding subject to statutory debt limitation		301,938
Balance issuable under limitation		6,062

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding August 31, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	43,637	-	43,637
Certificates of indebtedness	20,399	-	20,399
Treasury notes	58,062	-	58,062
Treasury bonds	77,197	-	77,197
Total marketable	199,295	-	199,295
Nonmarketable:			
Certificates of indebtedness, foreign series	550	-	550
Certificates of indebtedness, foreign currency series	150	-	150
U. S. savings bonds (current redemption value)	47,697	-	47,697
Depositary bonds	116	-	116
Treasury bonds, investment series	4,646	-	4,646
Treasury bonds, R. E. A. series	24	-	24
Total nonmarketable	53,183	-	53,183
Special issues to Government agencies and trust funds	45,427	-	45,427
Total interest-bearing securities	297,904	-	297,904
Matured securities on which interest has ceased	340	3	342
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,002	-	3,002
International Development Association series	115	-	115
Inter-American Development Bank series	55	-	55
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	121	121
Other debt bearing no interest	-	59	59
Total debt bearing no interest	3,224	371	3,595
Total public debt	301,468	374	301,842
Guaranteed securities: 1/			
Interest-bearing	468	-	468
Matured	2	-	2
Total guaranteed securities	470	-	470
Total public debt and guaranteed securities	301,938	374	302,312

Source: Daily Treasury statement.

1/ Held outside the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1962 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1962				
Sept...	2.896% Bill (tax ant.) - 9/21/62	1,802	97	1,705
Oct....	1-1/2% Note - 10/1/62-EO	590	3	587
	2.975% Bill - 10/15/62	2,003	136	1,867
Nov....	3-3/4% Note - 11/15/62-C	1,143	50	1,093
	3-1/4% Note - 11/15/62-H	6,082	3,398	2,684
Dec....	2-1/4% Bond - 12/15/59-62	2,269	379	1,891
	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	15,375	4,063	11,312
1963				
Jan....	3.366% Bill - 1/15/63	2,001	103	1,899
Feb....	2-5/8% Note - 2/15/63-A	2,839	243	2,597
	3-1/4% Note - 2/15/63-E	3,642	261	3,381
	3-1/2% Certificate - 2/15/63-A	6,862	3,508	3,354
Apr....	1-1/2% Note - 4/1/63-EA	533	-	533
	2.943% Bill - 4/15/63	2,001	218	1,783
May....	3-1/4% Certificate - 5/15/63-B	6,686	2,566	4,119
	4% Note - 5/15/63-B	1,743	94	1,649
	3-1/4% Note - 5/15/63-D	5,047	1,072	3,975
July...	3.257% Bill - 7/15/63	2,004	151	1,853
Aug....	3-1/2% Certificate - 8/15/63-C	6,851	3,821	3,030
	2-1/2% Bond - 8/15/63	4,317	364	3,954
Oct....	1-1/2% Note - 10/1/63-EO	506	-	506
Nov....	4-7/8% Note - 11/15/63-C	3,011	326	2,686
	Total.....	48,044	12,726	35,318

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1964				
Feb...	3% Bond - 2/15/64	2,700	145	2,555
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,933	2,874	2,059
	3-3/4% Note - 5/15/64-D	3,893	298	3,595
Aug...	5% Note - 8/15/64-B	2,316	218	2,098
	3-3/4% Note - 8/15/64-E	5,019	1,791	3,228
Oct...	1-1/2% Note - 10/1/64-EO	490	-	490
Nov...	4-7/8% Note - 11/15/64-C	4,195	2,327	1,868
	Total.....	24,002	7,652	16,350
1965				
Feb...	2-5/8% Bond - 2/15/65	4,682	360	4,323
Apr...	1-1/2% Note - 4/1/65-EA	466	15	451
May...	4-5/8% Note - 5/15/65-A	2,113	383	1,730
Oct...	1-1/2% Note - 10/1/65-EO	315	-	315
	Total.....	7,576	757	6,819
1966				
Feb...	3-5/8% Note - 2/15/66	3,114	62	3,051
Apr...	1-1/2% Note - 4/1/66-EA	675	-	675
May...	3-3/4% Bond - 5/15/66	3,597	223	3,374
Aug...	3% Bond - 8/15/66	1,484	148	1,337
	4% Note - 8/15/66-A	4,454	1,579	2,876
Oct...	1-1/2% Note - 10/1/66-EO	357	-	357
Nov...	3-3/8% Bond - 11/15/66	2,438	188	2,250
	Total.....	16,119	2,199	13,920

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1962 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1967				
Apr....	1-1/2% Note - 4/1/67-EA	129	-	129
June...	2-1/2% Bond - 6/15/62-67	1,462	177	1,286
Nov....	3-5/8% Bond - 11/15/67	3,604	729	2,874
	Total.....	5,195	906	4,289
1968				
May....	3-7/8% Bond - 5/15/68	2,460	377	2,083
Aug....	3-3/4% Bond - 8/15/68	1,258	100	1,158
Dec....	2-1/2% Bond - 12/15/63-68	1,817	228	1,589
	Total.....	5,534	704	4,830
1969				
Feb....	4% Bond - 2/15/69	1,844	108	1,736
June...	2-1/2% Bond - 6/15/64-69	2,634	475	2,159
Oct....	4% Bond - 10/1/69	2,538	303	2,234
Dec....	2-1/2% Bond - 12/15/64-69	2,551	527	2,024
	Total.....	9,566	1,413	8,153
1970				
Mar....	2-1/2% Bond - 3/15/65-70	2,425	762	1,662
1971				
Mar....	2-1/2% Bond - 3/15/66-71	1,415	386	1,029
Aug....	4% Bond - 8/15/71	2,806	415	2,390
Nov....	3-7/8% Bond - 11/15/71	1,204	69	1,135
	Total.....	5,425	870	4,554
1972				
June...	2-1/2% Bond - 6/15/67-72	1,332	128	1,205
Sept...	2-1/2% Bond - 9/15/67-72	1,952	56	1,896
Dec....	2-1/2% Bond - 12/15/67-72	2,825	206	2,619
	Total.....	6,109	390	5,719
1974				
Nov....	3-7/8% Bond - 11/15/74	1,171	364	807
1980				
Feb....	4% Bond - 2/15/80	1,446	290	1,156
Nov....	3-1/2% Bond - 11/15/80	1,915	678	1,238
	Total.....	3,362	968	2,394
1983				
June...	3-1/4% Bond - 6/15/78-83	1,593	181	1,413
1985				
May....	3-1/4% Bond - 5/15/85	1,131	160	971
	4-1/4% Bond - 5/15/75-85	470	114	356
	Total.....	1,601	273	1,327
1990				
Feb....	3-1/2% Bond - 2/15/90	4,915	1,033	3,882
1992				
Aug....	4-1/4% Bond - 8/15/87-92	365	50	315
1995				
Feb....	3% Bond - 2/15/95	2,632	177	2,455
1998				
Nov....	3-1/2% Bond - 11/15/98	4,461	905	3,556

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

2/ Income is partially exempt from income tax. Called on August 15, 1962, for redemption on December 15, 1962.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts of millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1962-May 3.....	1962-Aug. 2	91	2,322.7	1,201.6	1,005.8	195.8	185.3	1,201.1	15,608.8
	Nov. 1	182	1,356.9	600.0	553.5	46.5	72.5	600.4	15,610.6
May 10.....	Aug. 9	91	2,524.3	1,204.2	1,002.1	202.1	147.2	1,200.2	15,612.8
	Nov. 8	182	1,351.9	601.6	551.7	50.0	63.9	500.3	15,612.8
May 17.....	Aug. 16	91	2,181.1	1,200.4	979.1	221.3	98.9	1,200.3	15,612.9
	Nov. 15	182	1,138.8	600.1	539.7	60.5	62.5	600.1	15,612.1
May 24.....	Aug. 23	91	2,096.3	1,300.4	1,105.4	195.0	168.7	1,201.7	15,711.7
	Nov. 23	183	1,247.3	600.3	553.1	47.2	62.7	600.7	15,611.7
May 31.....	Aug. 30	91	2,329.8	1,301.2	1,130.0	171.2	94.4	1,200.7	15,812.1
	Nov. 29	182	1,339.0	601.3	558.9	42.4	62.6	600.1	15,612.9
June 7.....	Sept. 6	91	2,301.7	1,301.0	1,115.7	185.3	87.3	1,199.8	15,913.2
	Dec. 6	182	1,556.8	702.0	657.6	44.4	27.7	600.6	15,714.3
June 14.....	Sept. 13	91	2,200.4	1,300.4	1,082.3	218.1	112.8	1,201.0	16,012.7
	Dec. 13	182	1,567.5	700.1	645.2	54.9	18.8	600.8	15,813.6
June 21.....	Sept. 20	91	2,593.8	1,300.7	1,071.8	228.9	209.6	1,200.7	16,112.8
	Dec. 20	182	1,185.9	700.6	640.5	60.0	83.0	601.6	15,912.5
June 28.....	Sept. 27	91	2,257.1	1,300.5	1,097.2	203.3	82.7	1,200.2	16,213.1
	Dec. 27	182	1,337.7	700.2	650.1	50.1	31.8	600.6	16,012.1
July 5.....	Oct. 4	91	2,211.8	1,300.5	1,107.1	193.4	172.8	1,200.6	16,313.0
	1963-Jan. 3	182	1,202.4	700.2	659.6	40.6	55.1	600.5	16,111.8
July 12p.....	1962-Oct. 11	91	2,365.0	1,301.4	1,037.5	263.8	13.4	1,200.3	16,414.1
	1963-Jan. 10	182	1,126.4	700.1	648.4	51.7	2.0	599.9	16,211.9
July 19p.....	1962-Oct. 18	91	2,454.1	1,302.5	1,002.1	300.4	85.8	1,201.0	16,515.5
	1963-Jan. 17	182	1,067.6	700.1	633.9	66.1	25.1	600.5	16,311.6
July 26p.....	1962-Oct. 25	91	2,127.1	1,298.1	1,060.0	238.1	89.0	1,200.8	16,612.9
	1963-Jan. 24	182	1,361.6	702.8	645.9	56.9	32.6	600.0	16,414.4
Aug. 2p.....	1962-Nov. 1	91	2,161.1	1,300.7	1,075.9	224.8	115.8	1,201.6	16,712.0
	1963-Jan. 31	182	1,575.6	700.2	645.9	54.3	61.4	600.3	16,514.3
Aug. 9p.....	1962-Nov. 8	91	1,971.9	1,300.9	1,083.8	217.1	128.1	1,204.2	16,808.7
	1963-Feb. 7	182	1,202.6	700.4	650.3	50.1	62.8	600.1	16,614.6
Aug. 16p.....	1962-Nov. 15	91	2,078.3	1,300.7	1,055.2	245.5	42.2	1,200.4	16,908.9
	1963-Feb. 14	182	1,765.9	703.8	642.3	61.6	22.3	600.4	16,718.0
Aug. 23p.....	1962-Nov. 23	92	2,003.1	1,300.8	1,072.5	228.4	97.9	1,300.4	16,909.3
	1963-Feb. 21	182	1,651.1	699.7	639.5	60.2	53.6	600.9	16,816.8
Aug. 30p.....	1962-Nov. 29	91	2,247.7	1,300.8	1,092.4	208.5	82.4	1,301.2	16,909.0
	1963-Feb. 28	182	1,259.5	700.2	649.8	50.4	42.3	600.2	16,916.7
Tax anticipation bills:									
1961-Sept. 27.....	1962-June 22	268	5,131.5	2,510.9	1,999.1	511.8	-	-	6,013.7
1962-Mar. 23.....	Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	3,502.9	4,312.8
Other bills:									
1961-July 15.....	1962-July 15	365	4,174.1	2,003.5	1,792.5	211.0	9.6	1,500.5	7,007.8
Oct. 16.....	Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1962-May 3.....	99.305 98.562	2.748 2.845	99.310 4/ 98.570	2.730 2.829	99.303 98.560	2.757 2.848
May 10.....	99.313 99.576	2.719 2.816	99.318 98.585	2.698 2.799	99.312 98.572	2.722 2.825
May 17.....	99.331 98.613	2.646 2.744	99.337 98.620 5/	2.623 2.730	99.329 98.606	2.655 2.757
May 24.....	99.317 98.579	2.700 2.795	99.322 6/ 98.587 7/	2.682 2.780	99.312 98.576	2.722 2.801
May 31.....	99.329 98.613	2.656 2.743	99.335 98.616	2.631 2.738	99.325 98.609	2.670 2.751
June 7.....	99.320 98.591	2.691 2.787	99.329 98.598 8/	2.655 2.773	99.317 98.590	2.702 2.789
June 14.....	99.325 98.606	2.671 2.758	99.331 98.612 9/	2.647 2.745	99.321 98.604	2.686 2.761
June 21.....	99.312 98.585	2.721 2.800	99.320 10/ 98.592 11/	2.690 2.785	99.310 98.580	2.730 2.809
June 28.....	99.294 98.548	2.792 2.872	99.300 12/ 98.557 13/	2.769 2.854	99.291 98.544	2.805 2.880
July 5.....	99.259 98.479	2.930 3.008	99.269 14/ 98.494	2.892 2.979	99.257 98.464	2.939 3.038
July 12p.....	99.248 98.435	2.974 3.096	99.258 98.454	2.935 3.058	99.245 98.425	2.987 3.115
July 19p.....	99.246 98.416	2.983 3.133	99.260 98.431 15/	2.927 3.104	99.244 98.407	2.991 3.151
July 26p.....	99.269 98.431	2.892 3.103	99.273 98.440 16/	2.876 3.086	99.265 98.426	2.908 3.113
Aug. 2p.....	99.274 98.446	2.874 3.075	99.279 98.458	2.852 3.050	99.271 98.444	2.884 3.078
Aug. 9p.....	99.292 98.489	2.801 2.990	99.304 98.496 17/	2.753 2.975	99.282 98.474	2.840 3.018
Aug. 16p.....	99.275 98.453	2.867 3.060	99.283 18/ 98.471 19/	2.836 3.024	99.271 98.452	2.884 3.062
Aug. 23p.....	99.275 98.491	2.837 2.984	99.278 20/ 98.498	2.825 2.971	99.271 98.488	2.853 2.991
Aug. 30p.....	99.291 98.526	2.805 2.916	99.296 98.534	2.785 2.900	99.288 98.523	2.817 2.922
Tax anticipation bills:						
1961-Sept. 27.....	97.986	2.705	98.042 21/	2.630	97.975	2.720
1962-Mar. 23.....	98.536	2.896	98.549 22/	2.870	98.529	2.910
Other bills:						
1961-July 15.....	97.051	2.908	97.101	2.859	97.039	2.920
Oct. 16.....	96.992	2.975	97.037 23/	2.930	96.979	2.988
1962-Jan. 15.....	96.588	3.366	96.614 24/	3.340	96.572	3.381
Apr. 15.....	97.012	2.943	97.014	2.918	97.002	2.957
July 15.....	96.698	3.257	96.730 25/	3.225	96.682	3.273

3/ Bank discount basis.
4/ Except $1,300,000 at 99.317, and $500,000 at 99.316.
5/ Except $100,000 at 98.625.
6/ Except $500,000 at 99.332.
7/ Except $225,000 at 98.619, $50,000 at 98.612, and $737,000 at 98.608.
8/ Except $100,000 at 98.610.
9/ Except $250,000 at 98.637, and $250,000 at 98.632.
10/ Except $200,000 at 99.330.
11/ Except $200,000 at 98.605, and $50,000 at 98.602.
12/ Except $300,000 at 99.317, and $200,000 at 99.312.
13/ Except $10,000 at 98.583.
14/ Except $300,000 at 99.304.
15/ Except $200,000 at 98.450, and $9,000 at 98.438.
16/ Except $100,000 at 98.450.
17/ Except $150,000 at 98.508, and $415,000 at 98.500.
18/ Except $400,000 at 99.292.
19/ Except $105,000 at 98.552, $400,000 at 98.500, and $100,000 at 98.480.
20/ Except $500,000 at 99.284.
21/ Except $200,000 at 98.400, $200,000 at 98.385, $200,000 at 98.365, $100,000 at 98.155, $200,000 at 98.101, $400,000 at 98.079, $100,000 at 98.064, $100,000 at 98.056, and $100,000 at 98.050.
22/ Except $100,000 at 99.625.
23/ Except $100,000 at 97.070.
24/ Except $20,000 at 97.000, $100,000 at 96.852, $1,000,000 at 96.654, and $3,000,000 at 96.624.
25/ Except $50,000 at 96.852, $200,000 at 96.806, $100,000 at 96.800, $25,000 at 96.781, $400,000 at 96.756, and $2,000,000 at 96.745.
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Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5.....	1959-June 4	91	$2,090	$1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/.....	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19.....	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26.....	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13.....	1959-Nov. 12	91	1,866	1,200	3.150	199
	1960-Feb. 11	182	875	400	3.690	
Aug. 20.....	1959-Nov. 19	91	1,853	1,200	3.417	199
	1960-Feb. 18	182	790	400	3.782	
Aug. 27.....	1959-Nov. 27	92	1,964	1,200	3.824	204
	1960-Feb. 25	182	693	400	4.152	
1960-May 19.....	1960-Aug. 18	91	1,809	1,200	3.793	97
	Nov. 17	182	961	500	4.000	
May 26.....	Aug. 25	91	1,834	1,200	3.497	96
	Nov. 25	183	897	500	3.867	
June 2.....	Sept. 1	91	1,820	1,101	3.184	100
	Dec. 1	182	996	500	3.495	
1961-Jan. 19.....	1961-Apr. 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
Jan. 26.....	Apr. 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
Feb. 2.....	May 4	91	2,057	1,101	2.299	201
	Aug. 3	182	1,082	500	2.497	
Mar. 30.....	June 29	91	1,924	1,100	2.392	99
	Sept. 28	182	1,046	500	2.576	
Apr. 6.....	July 6	91	1,916	1,100	2.470	99
	Oct. 5	182	1,048	500	2.658	
Apr. 13.....	July 13	91	2,000	1,101	2.361	100
	Oct. 13	183	1,118	500	2.556	
May 4.....	Aug. 3	91	2,087	1,101	2.299	100
	Nov. 2	182	950	500	2.417	
May 11.....	Aug. 10	91	1,877	1,101	2.232	101
	Nov. 9	182	1,115	500	2.423	
July 20.....	Oct. 19	91	1,916	1,100	2.200	99
	1962-Jan. 18	182	960	500	2.385	
Aug. 31.....	1961-Nov. 30	91	1,821	1,100	2.321	100
	1962-Mar. 1	182	934	600	2.617	
Oct. 19.....	Jan. 18	91	2,221	1,100	2.382	100
	Apr. 19	182	1,112	600	2.734	
Oct. 26.....	Jan. 25	91	2,038	1,101	2.325	101
	Apr. 26	182	1,252	600	2.708	
1962-Feb. 1.....	May 3	91	2,213	1,201	2.706	101
	Aug. 2	182	1,334	600	2.939	
Feb. 15.....	May 17	91	2,030	1,200	2.759	100
	Aug. 16	182	1,195	600	2.952	
Feb. 23.....	May 24	90	2,424	1,202	2.849	102
	Aug. 23	181	1,284	601	3.031	
Mar. 1.....	May 31	91	2,101	1,201	2.665	101
	Aug. 30	182	1,198	600	2.847	
Mar. 8.....	June 7	91	1,914	1,200	2.721	103
	Sept. 6	182	1,106	601	2.883	
Mar. 15.....	June 14	91	2,716	1,201	2.804	99
	Sept. 13	182	1,165	600	2.972	
Mar. 22.....	June 21	91	2,162	1,201	2.689	96
	Sept. 20	182	1,182	600	2.854	
Mar. 29.....	June 28	91	2,182	1,200	2.719	99
	Sept. 27	182	1,248	600	2.857	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1962-Apr. 5	1962-July 5	91	$2,225	$1,201	2.757	$100
	Oct. 4	182	1,217	601	2.875	
Apr. 12	July 12	91	2,470	1,200	2.720	99
	Oct. 11	182	1,088	600	2.814	
Apr. 19	July 19	91	2,237	1,201	2.723	99
	Oct. 18	182	1,241	600	2.825	
Apr. 26	July 26	91	2,103	1,201	2.740	99
	Oct. 25	182	1,168	600	2.837	
May 10	Aug. 9	91	2,524	1,204	2.719	105
	Nov. 8	182	1,352	602	2.816	
May 24	Aug. 23	91	2,096	1,300	2.700	98
	Nov. 23	183	1,247	600	2.795	
May 31	Aug. 30	91	2,330	1,301	2.656	102
	Nov. 29	182	1,339	601	2.743	
June 7	Sept. 6	91	2,302	1,301	2.691	202
	Dec. 6	182	1,557	702	2.787	
June 14	Sept. 13	91	2,200	1,300	2.671	199
	Dec. 13	182	1,568	700	2.758	
June 21	Sept. 20	91	2,594	1,301	2.721	199
	Dec. 20	182	1,186	701	2.800	
June 28	Sept. 27	91	2,257	1,300	2.792	200
	Dec. 27	182	1,338	700	2.872	
July 5	Oct. 4	91	2,212	1,301	2.930	200
	1963-Jan. 3	182	1,202	700	3.008	
July 12p	1962-Oct. 11	91	2,365	1,301	2.974	201
	1963-Jan. 10	182	1,126	700	3.096	
July 19p	1962-Oct. 18	91	2,454	1,302	2.983	201
	1963-Jan. 17	182	1,068	700	3.133	
July 26p	1962-Oct. 25	91	2,127	1,298	2.892	200
	1963-Jan. 24	182	1,362	703	3.103	
Aug. 2p	1962-Nov. 1	91	2,161	1,301	2.874	199
	1963-Jan. 31	182	1,576	700	3.075	
Aug. 9p	1962-Nov. 8	91	1,972	1,301	2.801	197
	1963-Feb. 7	182	1,203	700	2.990	
Aug. 16p	1962-Nov. 15	91	2,078	1,301	2.867	204
	1963-Feb. 14	182	1,766	704	3.060	
Aug. 23p	1962-Nov. 23	92	2,003	1,301	2.837	99
	1963-Feb. 21	182	1,651	700	2.984	
Aug. 30p	1962-Nov. 29	91	2,248	1,301	2.805	100
	1963-Feb. 28	182	1,259	700	2.916	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through August 31, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

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Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y ½m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ant. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ant. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2.414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 39/	-	749 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 41/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	42/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 40/		
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	43/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 40/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 44/	-	2,078 45/	5,751 46/	47/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	48/
5/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 49/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 40/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 50/	-	148 50/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 40/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 51/	-	3,655	3,670 52/	53/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 54/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
5/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 40/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 55/	-	3,728	1,781 56/	57/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61, 11/30/61 - "Strip" of 18 series 58/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 40/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-	

Footnotes on following page.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273p	-	1,273p	100 59/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298p	-	1,298p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187p	-	1,187p	
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-	
5/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	60/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 40/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 62/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61 - 1/25/62 "Strip" of 8 series 61/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 63/	-	320 63/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 40/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	64/
2/5/62	2/15/62	3-1/2% Cert. - 2/15/63-A	1y	-	6,862p	-	6,862p	100 65/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454p	-	4,454p	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806p	-	2,806p	100 66/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563p	-	563p	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900p	-	900p	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933p	-	933p	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 67/	-	
5/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	129	-	129	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827p	-	1,258p	-	68/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 40/	-	
4/30/62	5/15/62	3-1/4% Cert. - 5/15/63-B	1y	-	6,686p	-	6,686p	100 69/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114p	-	3,114p	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204p	-	1,204p	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 40/	-	
7/30/62	8/15/62	3-1/2% Cert. - 8/15/63-C	1y	20,155p	-	3,070p	3,782p	72/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743p 70/	-	1,835p	8p 71/	73/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315p	-	360p	5p	74/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,281p	-	5,281p	100 75/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579p	-	2,579p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of August 31, 1962.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent Commercial banks subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

Footnotes continued on following page.

Footnotes to Table 4.- (Continued)

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a rollover of maturing one-year bills.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes were allotted to Government investment accounts.

43/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes were allotted to Government investment accounts.

44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

45/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).

46/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

47/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

48/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

Remaining footnotes on following page.

Footnotes to Table 4.- (Continued)

49/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

50/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

51/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).

52/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

53/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

54/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966 and $540 million of the 3-5/8% bonds of 1967.

55/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15. 1961 (see Table 6, footnote 29).

56/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

57/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

58/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

59/ In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

60/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

61/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

62/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

63/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $306,000.

64/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

65/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

66/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990 and $221 million of the 3-1/2% bonds of 1998.

67/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).

68/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

69/ Includes $2.166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

70/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 32).

71/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

72/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

73/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds were allotted to Government investment accounts.

74/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

75/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-[illegible] 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	[illegible].585% Bill 3/22/57 8/	1,000	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.302% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
[illegible]/15/57	[illegible].311% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/4% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 11/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/4% Note 5/15/60-A 11/	342	-	100	786	19	4	4	12	2	*	2	7	6
[illegible]/1/57	3-1/4% Cert. 4/15/58-B	-	[illegible],351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note [illegible]/1[illegible]-A	-	6[illegible]	365	166	3	14	3	45	1	*	9	29	12

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 11/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 11/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 11/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill 6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
4/15/60	4.608% Bill 4/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 13/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 13/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 13/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 13/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 13/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 14/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80 9/	-	1,273p	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298p	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98 9/	-	1,187p	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 8	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	2.277% Bills 12/7/61-1/25/62 14/	800	-	-	361	-	-	-	82	-	-	17	333	7
	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
12/15/61	3-7/8% Bond [illegible]/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/15/62	3.366% Bill 1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862p	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454p	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806p	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 9/	-	563p	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900p	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 9/	-	933p	221	77	132	87	28	17	4	142	39	88	98
3/23/62	2.896% Bill 9/21/62 8/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 12/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258p	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63	-	6,686p	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66	-	3,114p	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204p	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 12/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C 13/	3,070p	3,782p	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 13/	1,835p	8p	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92 13/	360p	5p	50	115	3	76	10	3	6	38	5	37	22

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust companies and stock savings banks.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.
6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.
7/ Included in "All other."
8/ Tax anticipation security.
9/ Reopening of earlier issue.
10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
11/ Issued in special allotment to Government investment accounts.
12/ Issued as a rollover of one-year bills.
13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.
14/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering and 8 series in the November 15, 1961, offering.
* Less than $500,000.
p Preliminary. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total.....		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 3/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 3/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total.....		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 3/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 3/	-	-	-	
6/23/60 20/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 21/ 1,500 21/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 18/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/		5,751 28	3,781 23/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 20/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	4,500 25/	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-		2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 18/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total.....		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/		3,670	3,268 27/	3-1/4% Note - 8/15/62-G
3/15/61 20/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 28/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	-	3-3/8% Bond - 11/15/66
	Total.....		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 3/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 18/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total.....		7,753	7,753 29/		2,631	5,122 30/	
6/1/61	3% Bond 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 3/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 18/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total.....		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 20/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035p 722p 495p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238p 576p 692p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		7,615	-	7,615	1,273p 1,298p 1,187p	- - -	3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 3/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 18/	-	-	-	
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 18/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282p 303p	62p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452p 857p	126p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758p 3,199p	142p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370p 95p	86p	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316p	415p	6,862p of 3-1/2% Certificate 4,454p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Footnotes continued on following page.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/1/62 20/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154p	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,652p 563p	- -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233p 180p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345p 420p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322p 333p	- -	3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
	Total.....		18,739	-	18,739	2,806p 563p 900p 933p	- - - -	4% Bond - 8/15/71 4% Bond - 2/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 3/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 18/	-	-	-	
5/15/62	3% Cert. - 5/15/62	5/15/61	5,509	-	5,509	3,807p 1,138p 465p	99p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928p 842p 284p	157p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951p 1,134p 455p	423p	3-1/4% Cert. - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004p	680p	6,686p of 3-1/4% Cert. 3,114p of 3-5/8% Note 1,204p of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 3/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 18/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2p 2p -	154p	3-1/2% Cert. - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780p 6p 5p	3,534p	3-1/2% Cert. - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 32/		3,795p	3,688p 33/	
9/15/62 20/	3-1/2% Cert. - 2/15/63-A	2/15/62	6,862	-	34/	809p 387p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,072p 252p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		955p 404p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Cert. - 5/15/63-B	5/15/62	6,686	-		982p 465p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,307p 703p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		158p 369p	- -	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820		34/ {6,000 3,000}	7,860p	-	5,281p of 3-3/4% Note 2,579p of 4% Bond
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 3/	-	-	-	

Footnotes 1 through 9 on preceding page.

10/ Reopening of November 28, 1955, offering (see Table 4).

11/ During June 1956, $159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.

12/ Also designated tax anticipation certificates.

13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

Remaining footnotes on following page.

Footnotes to Table 6.- (Continued)

15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Rolled over into a one-year bill (see Table 4).
19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.
22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.
23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
24/ Reopening of an earlier issue.
25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.
26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.
27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.
29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes(see Table 4, footnotes 55 and 56).
31/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
32/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
33/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 70 and 71).
34/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1.737 31/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,045p	757p

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through August 31, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,988	-	15
Series E and H	112,163	17,784	129,948	84,818	45,130	-
Series F, G, J, and K	31,951	1,248	33,199	30,446	2,567	186
Total A-K	148,063	20,087	168,150	120,252	47,697	201

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,368	1,175	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1962-January	476	135	611	621	527	94	47,500	283
February	362	105	467	442	378	64	47,549	259
March	374	112	485	479	416	63	47,569	245
April	349	107	456	458	395	63	47,581	231
May	353	101	454	460	391	69	47,585	220
June	363	130	493	481	408	73	47,607	211
July	358	136	494	453	383	70	47,653	206
August	360	108	468	429	364	65	47,697	201

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,129	1,058	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	110	483	396	338	59	44,786	-
April	349	104	454	401	342	59	44,839	-
May	353	99	452	402	337	66	44,888	-
June	363	128	491	424	355	70	44,955	-
July	358	134	492	398	330	67	45,049	-
August	360	106	466	386	323	63	45,130	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
1962	-	27	27	1,110 9/	1,059	51	2,652	196
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
Months:								
1962-January	-	2	2	138 9/	132	6	2,889	266
February	-	3	3	66 9/	62	3	2,850	242
March	-	2	2	82 9/	78	4	2,783	228
April	-	2	2	56 9/	53	3	2,742	215
May	-	2	2	58 9/	54	3	2,697	204
June	-	2	2	56 9/	53	3	2,652	196
July	-	2	2	55	53	2	2,604	190
August	-	2	2	44	41	2	2,567	186

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	3,893	1,058	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	357	296	61	21	38,187
March	313	110	422	368	309	59	20	38,222
April	291	104	395	378	319	59	17	38,222
May	314	99	413	378	312	66	15	38,242
June	307	128	435	400	330	70	17	38,260
July	296	134	430	371	304	67	17	38,302
August	311	106	417	361	298	63	14	38,344
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1962-January	96	-	96	20	20	-	29	6,451
February	59	-	59	19	19	-	21	6,512
March	61	-	61	29	29	-	20	6,564
April	58	-	58	23	23	-	17	6,616
May	39	-	39	25	25	-	15	6,646
June	56	-	56	24	24	-	17	6,695
July	62	-	62	26	26	-	17	6,747
August	49	-	49	25	25	-	14	6,786

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 9/	3,070	2,875	196	53
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 6/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
Months:								
1962-January	621	199	127	72 9/	251	238	14	171
February	442	307	206	101 9/	242	223	19	-107
March	479	197	145	52 9/	266	253	13	16
April	458	201	146	56 9/	268	243	25	-11
May	460	198	154	44 9/	261	248	13	1
June	481	166	128	39 9/	271	256	15	44
July	453	138	108	30	237	222	15	77
August	429	106	86	20	210	195	15	113

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

7/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1961-December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-January	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	215	3,405
February	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	235	3,436
March	296,489	292,485	54,314	11,505	42,809	29,061	209,109	158,324	50,785	400	145	256	3,605
April	297,357	293,361	53,596	11,474	42,122	29,182	210,583	159,848	50,734	404	151	253	3,592
May	299,604	295,519	55,750	11,458	44,291	29,622	210,147	159,478	50,668	429	160	269	3,656
June	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
July	298,324	293,918	55,377	11,582	43,796	29,786	208,754	157,868	50,886	445	163	283	3,960

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	5.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	[illegible]	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	[illegible]	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4				

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June.....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June.....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June.....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June.....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June.....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June.....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June.....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June.....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June.....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June.....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	68.2	42.5	3.1	22.5	12.0	6.6	21.0	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	65.4	42.9	2.7	19.8	11.9	6.3	19.9	18.2	13.0	11.2
1961-Jan.....	290.2	62.7	26.6	54.6	146.4	65.5	43.1	2.7	19.7	11.9	6.3	20.3	18.3	13.0	11.0
Feb.....	290.7	61.9	26.7	54.5	147.7	65.6	43.2	2.7	19.7	11.8	6.4	21.4	18.5	13.0	10.9
Mar.....	287.7	59.7	26.7	54.9	146.4	65.7	43.3	2.6	19.8	11.7	6.6	19.7	18.7	13.1	11.1
Apr.....	288.2	61.7	26.8	54.0	145.7	64.7	43.4	2.6	18.8	11.6	6.3	20.8	18.5	12.7	11.1
May.....	290.4	62.1	26.9	55.5	145.8	64.4	43.5	2.5	18.4	11.6	6.3	21.4	18.5	12.6	10.9
June.....	289.2	62.5	27.3	56.1	143.3	64.0	43.6	2.5	18.0	11.4	6.3	19.7	18.7	12.7	10.5
July.....	292.6	65.5	27.4	55.2	144.5	64.5	43.7	2.4	18.4	11.5	6.3	19.8	18.7	12.7	11.0
Aug.....	294.0	65.1	27.7	56.5	144.7	64.9	43.8	2.4	18.7	11.5	6.3	20.0	18.6	12.6	10.6
Sept.....	294.0	66.6	27.8	55.9	143.7	65.1	43.9	2.4	18.8	11.5	6.3	18.6	18.5	12.8	10.9
Oct.....	296.0	67.3	28.3	55.0	145.4	65.2	44.0	2.4	18.9	11.6	6.2	19.5	18.4	12.9	11.6
Nov.....	297.3	66.9	29.2	55.4	145.8	65.5	44.1	2.4	19.0	11.5	6.2	20.3	18.2	13.1	11.0
Dec.....	296.5	67.2	28.9	54.5	145.9	65.6	44.2	2.3	19.2	11.4	6.1	19.4	18.3	13.4	11.6
1962-Jan.....	296.9	67.8	28.5	53.8	146.8	65.8	44.4	2.2	19.2	11.6	6.2	20.4	18.6	12.9	11.2
Feb.....	297.4	66.6	28.4	54.2	148.3	65.8	44.4	2.2	19.2	11.5	6.3	21.4	18.8	13.0	11.5
Mar.....	296.5	64.0	29.1	54.5	149.0	66.0	44.5	2.1	19.4	11.5	6.6	20.2	19.1	13.6	12.0
Apr.....	297.4	65.3	29.2	53.7	149.1	65.8	44.5	2.1	19.2	11.5	6.3	20.4	19.2	13.3	12.5
May.....	299.6	65.2	29.6	55.9	148.8	65.5	44.6	2.0	18.9	11.5	6.3	20.8	19.3	13.5	11.8
June.....	298.6	65.0	29.7	56.5	147.6	65.7	44.6	2.0	19.0	11.3	6.3	19.2	19.4	14.1	11.6
July p...	298.3	64.5	29.8	55.5	148.5	65.9	44.7	2.0	19.1	11.5	6.3	19.9	19.4	14.2	11.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,195 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	511 fire, casualty, and marine			298 general funds	186 pension and retirement funds		
Interest-bearing securities:											
Public marketable	197,316	56,580	6,057	5,009	4,248	2,858	10,168	7,367	4,698	39,165	61,167
Public nonmarketable 5/	53,252	369 6/	198	952	117	101	9	128	313	2,365	48,700
Special issues	43,796	-	-	-	-	-	-	-	-	43,796	-
Total interest-bearing securities	294,363	56,949	6,255	5,961	4,365	2,959	10,177	7,494	5,011	85,326	109,867
Matured debt and debt bearing no interest 7/	3,960										
Total securities issued or guaranteed by U. S. Government 8/	298,324										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,195 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	511 fire, casualty, and marine			298 general funds	186 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	42,838	6,931	348	385	207	183	5,481	3,288	326	3,837	21,853
Certificates of indebtedness	13,547	3,192	110	13	151	45	1,119	419	17	6,015	2,464
Treasury notes	65,477	23,434	1,453	422	1,292	562	2,463	1,270	254	18,599	15,729
Treasury bonds	75,008	22,974	4,082	4,142	2,582	2,039	1,105	2,389	4,080	10,551	21,062
Guaranteed by U. S. Government 8/	445	49	64	46	16	28	-	*	20	163	59
Total	197,316	56,580	6,057	5,009	4,248	2,858	10,168	7,367	4,698	39,165	61,167
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	90,706	23,030	924	451	1,017	502	8,641	4,594	425	19,245	31,877
1 to 5 years	67,769	26,351	2,606	1,055	2,228	1,026	1,438	1,103	560	13,612	17,792
5 to 10 years	18,649	6,488	821	241	626	701	74	400	349	2,253	6,696
10 to 15 years	1,641	85	113	47	55	53	5	88	234	474	487
15 to 20 years	4,955	171	271	687	123	110	1	350	791	1,143	1,307
20 years and over	13,150	407	1,258	2,482	183	437	8	832	2,319	2,276	2,948
Guaranteed securities 8/	445	49	64	46	16	28	-	*	20	163	59
Total	197,316	56,580	6,057	5,009	4,248	2,858	10,168	7,367	4,698	39,165	61,167
Maturity classes (final maturity 9/):											
Within 1 year	89,244	22,464	856	444	921	473	8,628	4,578	416	19,069	31,394
1 to 5 years	57,055	24,284	1,460	470	1,634	706	1,370	786	302	11,293	14,751
5 to 10 years	26,045	7,945	1,847	701	1,112	902	136	558	512	4,486	7,845
10 to 15 years	5,951	1,247	282	171	252	192	24	229	199	623	2,733
15 to 20 years	3,362	137	221	589	88	72	*	145	385	963	760
20 years and over	15,213	454	1,326	2,589	225	485	10	,069	2,863	2,569	3,625
Guaranteed securities 8/	445	49	64	46	16	28	-	*	20	163	59
Total	197,316	56,580	6,057	5,009	4,248	2,858	10,168	7,367	4,698	39,165	61,167
By tax status: 10/											
Partially exempt from Federal income taxes	1,485	1,305	*	*	25	1	3	*	*	*	150
Subject to Federal income taxes 11/	195,830	55,274	6,057	5,009	4,224	2,857	10,165	7,366	4,697	39,165	61,017
Total	197,316	56,580	6,057	5,009	4,248	2,858	10,168	7,367	4,698	39,165	61,167

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,195 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	511 fire, casualty, and marine			298 general funds	186 pension and retirement funds		
Treasury bills:											
Regular weekly:											
Aug. 1962 - Oct. 1962...	24,418	3,766	195	270	140	115	2,677	2,200	243	2,063	12,750
Nov. 1962 - Jan. 1963...	8,609	1,066	43	37	34	19	1,285	361	29	878	4,856
Tax anticipation:											
Sept. 1962.....	1,802	137	3	43	6	1	807	67	5	87	646
Other:											
Oct. 1962.....	2,003	295	44	16	6	8	124	144	27	241	1,097
Jan. 1963.....	2,001	395	36	12	12	18	93	172	18	166	1,078
Apr. 1963.....	2,001	460	12	5	8	9	231	115	3	279	880
July 1963.....	2,004	813	15	1	2	12	263	229	1	123	545
Total Treasury bills.....	42,838	6,931	348	385	207	183	5,481	3,288	326	3,837	21,853
Certificates of indebtedness:											
3-1/2% Feb. 1963-A.....	6,862	1,475	50	8	70	33	448	180	1	3,500	1,095
3-1/4% May 1963-B.....	6,685	1,717	60	5	82	12	671	240	16	2,515	1,368
Total certificates of indebtedness.	13,547	3,192	110	13	151	45	1,119	419	17	6,015	2,464
Treasury notes:											
4% Aug. 1962-B.....	158	73	5	*	2	4	*	9	-	1	63
3-1/4 Aug. 1962-G.....	7,325	1,687	98	10	33	65	174	194	2	3,773	1,289
3-3/4 Nov. 1962-C.....	1,143	551	47	1	69	16	31	91	3	50	285
3-1/4 Nov. 1962-H.....	6,082	1,016	56	6	58	14	247	172	2	3,395	1,117
2-5/8 Feb. 1963-A.....	2,839	1,650	21	3	68	25	287	33	4	237	512
3-1/4 Feb. 1963-E.....	3,642	1,892	35	4	69	11	345	83	1	241	960
4 May 1963-B.....	1,743	670	64	*	31	31	65	33	26	92	729
3-1/4 May 1963-D.....	5,047	2,443	57	9	70	60	49	193	1	1,048	1,117
4-7/8 Nov. 1963-C.....	3,011	991	148	4	87	28	22	47	24	326	1,336
3-3/4 May 1964-D.....	3,893	2,037	78	6	163	53	28	98	17	292	1,120
4-3/4 May 1964-A.....	4,933	578	99	16	55	23	37	44	55	2,874	1,154
5 Aug. 1964-B.....	2,316	309	94	13	53	14	56	18	21	207	1,531
3-3/4 Aug. 1964-E.....	5,019	2,071	80	8	62	39	29	75	8	1,761	885
4-7/8 Nov. 1964-C.....	4,195	761	144	8	55	21	17	67	49	2,322	752
4-5/8 May 1965-A.....	2,113	691	125	19	73	46	14	35	18	380	711
3-5/8 Feb. 1966-B.....	3,113	2,237	89	4	63	38	61	35	1	49	536
4 Aug. 1966-A.....	4,454	1,746	171	8	64	68	66	28	1	1,550	754
1-1/2 Oct. 1962-EO.....	590	128	*	2	8	*	294	3	*	-	155
1-1/2 Apr. 1963-EA.....	533	192	2	-	31	-	160	2	*	-	146
1-1/2 Oct. 1963-EO.....	506	282	*	-	19	*	73	4	*	-	127
1-1/2 Apr. 1964-EA.....	457	248	3	3	40	*	73	1	1	-	88
1-1/2 Oct. 1964-EO.....	490	245	10	6	28	2	102	*	-	-	97
1-1/2 Apr. 1965-EA.....	466	242	14	61	24	-	63	*	1	-	60
1-1/2 Oct. 1965-EO.....	315	187	4	7	13	1	34	1	*	-	68
1-1/2 Apr. 1966-EA.....	675	305	4	209	32	2	41	2	-	-	79
1-1/2 Oct. 1966-EO.....	357	172	3	12	20	2	69	2	21	-	56
1-1/2 Apr. 1967-EA.....	62	28	*	2	3	1	25	-	-	-	3
Total Treasury notes.....	65,477	23,434	1,453	422	1,292	562	2,463	1,270	254	18,599	15,729
Treasury bonds:											
2-1/4% Dec. 1959-62.....	2,270	731	13	10	100	18	372	57	35	379	555
2-3/4 Dec. 1960-65 12/.....	1,485	1,305	*	*	25	1	3	*	*	*	150
2-1/2 June 1962-67.....	1,463	566	67	7	96	29	13	15	9	176	483
2-1/2 Aug. 1963.....	4,317	2,297	37	8	199	16	239	101	13	352	1,056
2-1/2 Dec. 1963-68.....	1,817	606	161	44	165	58	28	30	20	227	479
3 Feb. 1964.....	2,700	1,553	27	2	48	45	49	61	3	126	786
2-1/2 June 1964-69.....	2,634	666	397	105	151	75	16	45	40	474	665
2-1/2 Dec. 1964-69.....	2,551	617	271	121	119	77	28	92	57	524	646
2-5/8 Feb. 1965.....	4,682	2,641	38	30	216	77	197	71	20	343	1,049
2-1/2 Mar. 1965-70.....	2,425	369	179	155	129	45	6	57	75	759	653
2-1/2 Mar. 1966-71.....	1,415	138	121	122	88	36	1	61	36	384	428
3-3/4 May 1966.....	3,597	1,981	138	17	96	84	43	31	9	211	989
3 Aug. 1966.....	1,484	825	36	2	34	60	3	20	9	148	347
3-3/8 Nov. 1966.....	2,438	1,291	49	17	92	58	16	31	23	177	684
2-1/2 June 1967-72.....	1,333	237	83	46	38	59	4	48	38	128	652
2-1/2 Sept. 1967-72.....	1,952	1,006	102	8	107	70	1	24	12	56	567
3-5/8 Nov. 1967.....	3,604	1,282	121	44	138	135	20	79	36	728	1,020
2-1/2 Dec. 1967-72.....	2,829	170	84	124	97	78	18	150	91	206	1,808
3-7/8 May 1968.....	2,460	729	111	17	85	83	1	65	57	377	935
3-3/4 Aug. 1968.....	1,258	735	35	3	21	51	14	6	7	100	286
4 Oct. 1969.....	2,538	729	172	28	75	61	*	19	63	303	1,086
4 Aug. 1971.....	2,806	1,314	128	13	64	112	5	38	26	415	690
3-7/8 Nov. 1971.....	1,204	523	66	3	38	112	15	18	56	69	305
3-7/8 Nov. 1974.....	1,171	71	96	38	48	44	5	55	96	361	358
4-1/4 May 1975-85.....	470	13	17	9	7	10	-	33	138	114	129
3-1/4 June 1978-83.....	1,594	33	50	99	35	38	1	204	405	180	548

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,195 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 511 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 298 general funds	State and local governments: 186 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bonds - (Continued):											
4% Feb. 1980	1,446	45	57	155	30	44	*	53	274	285	503
3-1/2 Nov. 1980	1,915	92	164	434	58	28	*	92	111	678	257
3-1/4 May 1985	1,131	98	46	182	24	106	-	133	175	160	208
3-1/2 Feb. 1990	4,915	163	473	1,009	96	166	1	283	808	1,033	884
3 Feb. 1995	2,642	51	142	212	32	62	6	165	678	177	1,118
3-1/2 Nov. 1998	4,462	96	597	1,079	31	103	2	252	658	905	740
Total Treasury bonds	75,008	22,974	4,082	4,142	2,582	2,039	1,105	2,389	4,080	10,551	21,062
Guaranteed securities 8/	445	49	64	46	16	28	-	*	20	163	59
Total public marketable securities	197,316	56,580	6,057	5,009	4,248	2,858	10,168	7,367	4,698	39,165	61,167

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: 6,195 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies: 302 life	Insurance companies: 511 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments: 298 general funds	State and local governments: 186 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
U. S. savings bonds:											
Series E 5/	38,302	-	*	*	*	*	*	*	*	1	38,299
Series F 5/	178	28	-	*	4	1	*	1	1	*	143
Series G	638	42	5	7	13	5	1	15	26	1	525
Series H	6,747	-	*	*	1	1	*	*	2	1	6,742
Series J 5/	527	-	-	1	5	4	1	5	2	1	508
Series K	1,261	1	8	4	13	29	2	27	22	4	1,152
Total U. S. savings bonds	47,653	71	13	12	36	40	3	48	53	9	47,368
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	670	-	-	-	-	-	-	-	-	-	670
Foreign Currency Series	75	-	-	-	-	-	-	-	-	-	75
Depositary bonds	116	116 6/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
R. E. A. Series	24	-	-	-	-	-	-	-	-	-	24
Investment Series A	457	108	17	119	12	5	*	6	20	100	70
Investment Series B	4,256	75	168	821	68	57	5	73	241	2,256	492
Total other U. S. securities	5,599	298 6/	185	940	81	61	5	80	260	2,356	1,332
Total public nonmarketable securities	53,252	369 6/	198	952	117	101	9	128	313	2,365	48,700

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $53 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Guaranteed securities are those held outside the Treasury.
9/ Except partially tax-exempt bonds, which are classified to earliest call date.
10/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.
11/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.
12/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 10).
13/ Includes only publicly offered issues.
14/ The proprietary interest of the United States in these banks ended in July 1951.
15/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1962

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 13/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		6,195 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks	
				302 life	511 fire, casualty, and marine			298 general funds	186 pension and retirement funds		
Banks for cooperatives:											
3.20% Aug. 1962 (Debentures)...	141	51	9	1	2	1	20	4	-	-	55
3.10 Oct. 1962 (Debentures)...	156	36	10	1	1	*	28	7	-	-	73
3.05 Dec. 1962 (Debentures)...	132	44	3	1	1	1	30	5	-	-	47
Total banks for cooperatives securities.....	430	131	22	2	4	2	78	17	-	-	174
Federal home loan banks: 14/											
3-3/8% Sept. 1962 (Notes).....	261	67	17	5	1	13	75	4	*	-	80
3-1/8 Jan. 1963 (Notes).....	283	88	12	1	1	13	63	8	-	-	96
3-3/8 Feb. 1963 (Notes).....	260	71	15	4	2	30	52	4	-	-	82
3.15 Mar. 1963 (Notes).....	470	186	11	1	10	11	113	4	-	-	134
3-1/8 Apr. 1963 (Bonds).....	242	80	7	1	5	53	2	10	*	-	83
3.40 May 1963 (Notes).....	312	135	16	*	5	12	55	1	-	-	87
3-1/4 July 1963 (Bonds).....	280	82	25	3	*	13	48	3	-	-	106
Total Federal home loan bank securities.....	2,108	709	104	16	25	145	408	34	*	-	667
Federal intermediate credit banks:											
Debentures.....	1,926	494	102	14	17	8	328	66	*	9	887
Federal land banks: 15/											
4-7/8% Aug. 1962 (Bonds).....	98	10	4	*	5	*	2	6	1	-	69
3-1/4 Oct. 1962 (Bonds).....	104	33	8	1	2	1	2	5	1	-	55
3-5/8 Feb. 1963 (Bonds).....	115	29	7	2	2	1	2	4	*	-	68
2-3/4 May 1963 (Bonds).....	122	58	3	1	1	*	6	2	*	-	49
4-1/2 Apr. 1964 (Bonds).....	147	20	14	2	6	1	1	2	*	-	101
4 Oct. 1964 (Bonds).....	90	30	11	-	2	*	-	3	*	-	43
4 Oct. 1965 (Bonds).....	160	43	14	*	3	3	2	2	*	-	93
4 Dec. 1965 (Bonds).....	115	24	12	*	2	1	-	2	*	-	75
3-5/8 Feb. 1966 (Bonds).....	150	26	32	1	2	1	-	1	*	-	86
3-1/4 May 1966 (Bonds).....	108	41	5	1	5	1	-	1	*	-	53
4-1/4 July 1966 (Bonds).....	193	46	17	1	8	*	13	3	1	-	103
4-1/8 Feb. 1967-72 (Bonds).....	72	2	2	4	*	-	1	*	5	-	59
4 May 1967 (Bonds).....	180	48	23	1	4	1	13	2	1	-	88
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	*	1	*	7	-	56
4-1/4 Mar. 1968 (Bonds).....	86	4	5	1	1	*	-	*	1	-	73
4-3/8 Mar. 1969 (Bonds).....	100	6	5	1	2	*	*	1	5	-	79
4-5/8 July 1969 (Bonds).....	60	2	1	1	1	*	*	1	5	-	48
5-1/8 Feb. 1970 (Bonds).....	82	2	7	1	3	-	2	*	13	-	54
3-1/2 Apr. 1970 (Bonds).....	83	10	8	*	1	2	-	*	7	-	55
3-1/8 July 1970 (Bonds).....	85	2	4	2	1	-	*	*	9	-	68
3-1/2 May 1971 (Bonds).....	60	1	2	3	3	*	*	*	13	-	38
3-7/8 Sept. 1972 (Bonds).....	109	1	2	5	2	1	1	*	9	-	88
4-1/2 Feb. 1974 (Bonds).....	155	18	14	4	3	*	3	1	18	-	93
Total Federal land bank securities.....	2,550	457	206	34	59	12	50	39	97	-	1,595
Federal National Mortgage Association:											
Discount notes.....	270	2	4	10	2	*	42	69	13	-	128
4-7/8% Sept. 1962 (Debentures)...	150	12	14	*	11	4	13	17	1	-	78
3-1/4 Mar. 1963 (Debentures)...	150	40	6	*	4	14	8	8	*	-	70
4-1/8 Nov. 1963 (Debentures)...	100	16	7	*	8	6	-	6	*	-	57
3-5/8 May 1964 (Debentures)...	100	23	7	1	1	13	3	9	-	-	44
4 Sept. 1964 (Debentures)...	150	35	9	*	2	9	12	5	*	-	78
3-7/8 Dec. 1964 (Debentures)...	125	35	6	1	4	10	5	*	-	-	66
4-3/8 June 1965 (Debentures)...	100	13	8	1	4	10	-	*	1	-	62
4-1/8 Dec. 1966 (Debentures)...	100	17	8	*	2	12	3	10	*	-	47
3-7/8 Mar. 1968 (Debentures)...	100	16	5	1	4	27	-	*	*	-	46
4-3/8 Apr. 1969 (Debentures)...	90	5	5	2	6	2	-	1	4	-	66
4-7/8 Apr. 1970 (Debentures)...	150	4	15	3	12	3	2	1	11	-	100
4-1/8 Sept. 1970 (Debentures)...	125	11	8	1	8	4	1	*	2	-	89
4-1/8 Aug. 1971 (Debentures)...	75	6	4	1	8	3	-	1	4	-	48
4-1/2 Sept. 1971 (Debentures)...	100	2	6	3	4	*	-	2	7	-	75
4-1/8 Feb. 1972 (Debentures)...	100	*	8	3	3	*	-	*	10	-	75
4-3/8 June 1972 (Debentures)...	100	3	5	1	9	3	1	*	8	-	69
4-1/4 June 1973 (Debentures)...	150	8	15	2	3	10	1	3	6	-	102
4-1/2 Feb. 1977 (Debentures)...	200	13	18	10	6	6	-	5	20	-	121
Total Federal National Mortgage Association securities.....	2,435	261	159	40	103	136	91	138	88	-	1,420
Tennessee Valley Authority:											
4-3/4 Nov. 1985 (Bonds).....	50	*	*	5	*	*	-	1	20	-	23
4-[illegible] July 1986 (Bonds).....	50	*	*	3	*	-	4	*	19	-	23
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	-	-	25	-	17
Total Tennessee Valley Authority securities.....	145	*	1	11	1	*	4	1	64	-	63

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,301	$601	6/7/62	3/8/62	9/6/62	2.65%	-.04%	$700	7/5/62	1/3/63	2.86%	-.17%
1,300	600	6/14/62	3/15/62	9/13/62	2.63	-.08	700	7/12/62	1/10/63	2.88	-.15
1,301	600	6/21/62	3/22/62	9/20/62	2.62	-.11	700	7/19/62	1/17/63	2.92	-.12
1,300	600	6/28/62	3/29/62	9/27/62	2.64	-.10	700	7/26/62	1/24/63	2.92	-.12
							700	8/2/62	1/31/63	2.92	-.12
1,301	601	7/5/62	4/5/62	10/4/62	2.67	-.13					
1,301	600	7/12/62	4/12/62	10/11/62	2.69	-.11	700	8/9/62	2/7/63	2.96	-
1,302	600	7/19/62	4/19/62	10/18/62	2.71	-.12	704	8/16/62	2/14/63	2.96	-
1,298	600	7/26/62	4/26/62	10/25/62	2.71	-.15	700	8/23/62	2/21/63	2.96	-
							700	8/30/62	2/28/63	2.96	-
1,301	600	8/2/62	5/3/62	11/1/62	2.76	-.12					
1,301	602	8/9/62	5/10/62	11/8/62	2.80	-.08	Tax anticipation bills				
1,301	600	8/16/62	5/17/62	11/15/62	2.80	-.07					
1,301	600	8/23/62	5/24/62	11/23/62	2.81	-.05	$1,802	3/23/62	9/21/62	2.58%	-.16%
1,301	601	8/30/62	5/31/62	11/29/62	2.81	-.05					
							Other bills				
-	702	-	6/7/62	12/6/62	2.81	-.07	$2,003	10/16/61	10/15/62	2.72%	-.08%
-	700	-	6/14/62	12/13/62	2.78	-.05	2,001	1/15/62	1/15/63	2.91	-.13
-	701	-	6/21/62	12/20/62	2.79	-.11	2,001	4/15/62	4/15/63	3.05	-.06
-	700	-	6/28/62	12/27/62	2.78	-.12	2,004	7/15/62	7/15/63	3.06	-.15

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$6,862	3-1/2% - 2/15/63-A	2/15/62	100.06½	+.01½	3.03%	-.17%
6,686	3-1/4 - 5/15/63-B	5/15/62	100.03	+.04	3.11	-.18
6,351	3-1/2 - 8/15/63-C	8/15/62	100.11	+.07½	3.13	-.26

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$1,143	3-3/4% - 11/15/62-C	100.07½	-.00½	2.51%	-.34%	11/29/57	106.13	4/22/58	96.06	12/28/59
6,082	3-1/4 - 11/15/62-H	100.04	.00	2.58	-.21	8/1/61	100.11	11/8/61	100.01	1/15/62
2,839	2-5/8 - 2/15/63-A	99.26½	+.01½	3.01	-.03	4/15/58	101.14	6/11/58	92.09	9/15/59
3,642	3-1/4 - 2/15/63-E	100.03	+.02	3.03	-.16	11/15/61	100.11	4/9/62	99.27	1/10/62
1,743	4 - 5/15/63-B	100.20	-.01	3.09	-.06	4/1/59	102.08	12/29/60	96.14	12/29/59
5,047	3-1/4 - 5/15/63-D	100.03	+.04	3.11	-.18	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8 - 11/15/63-C	102.02	+.08	3.11	-.31	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4 - 5/15/64-A	102.18	+.10	3.19	-.25	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4 - 5/15/64-D	100.30	+.13	3.18	-.26	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5 - 8/15/64-B	103.12	+.15	3.20	-.31	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4 - 8/15/64-E	100.31	+.15	3.23	-.26	8/1/61	101.07	6/12/62	99.23	8/14/61
4,195	4-7/8 - 11/15/64-C	103.15	+.18	3.23	-.31	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8 - 5/15/65-A	103.15	+.19	3.27	-.26	5/15/60	105.07	5/12/61	99.25	5/18/60
3,114	3-5/8 - 2/15/66-B	100.10	+.20	3.53	-.19	5/15/62	100.20	6/12/62	99.18	7/18/62
4,454	4 - 8/15/66-A	101.18	+.18	3.57	-.16	2/15/62	102.02	6/12/62	100.02	2/5/62
590	1-1/2 - 10/1/62-EO	99.27	+.04	3.60	+.40	10/1/57	99.27	8/31/62	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	99.09	+.05	2.78	-.03	4/1/58	99.09	8/31/62	88.14	9/16/59
506	1-1/2 - 10/1/63-EO	98.22	+.09	2.75	-.15	10/1/58	98.22	8/31/62	87.08	9/16/59
457	1-1/2 - 4/1/64-EA	98.00	+.18	2.81	-.28	4/1/59	98.04	8/23/62	85.16	9/15/59
490	1-1/2 - 10/1/64-EO	97.02	+.20	2.97	-.25	10/1/59	97.05	8/27/62	85.00	9/30/59
466	1-1/2 - 4/1/65-EA	96.00	+.22	3.13	-.22	4/1/60	96.10	8/20/62	87.12	5/24/60
315	1-1/2 - 10/1/65-EO	95.00	+.23	3.22	-.22	10/1/60	95.18	5/9/62	90.00	11/29/60
675	1-1/2 - 4/1/66-EA	94.02	+1.06	3.27	-.32	4/1/61	94.17	5/9/62	89.06	9/8/61
357	1-1/2 - 10/1/66-EO	93.02	+1.08	3.34	-.30	10/1/61	93.30	5/9/62	89.12	10/11/61
129	1-1/2 - 4/1/67-EA	92.02	+1.09	3.39	-.28	4/1/62	93.10	5/14/62	90.09	7/9/62

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,269	2-1/4% - 12/15/59-62	99.29	+.05	2.60%	-.33%	11/14/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2 - 8/15/63	99.16	+.06	3.04	-.14	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700	3 - 2/15/64	99.27	+.10	3.11	-.21	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8 - 2/15/65	98.16	+.21	3.27	-.25	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	100.20	+.19	3.57	-.17	11/15/60	102.11	5/15/61	99.09	2/1/62
1,484	3 - 8/15/66	98.14	+.24	3.43	-.19	2/28/58	103.20	4/21/58	89.24	1/6/60
2,438	3-3/8 - 11/15/66	99.13	+.25	3.53	-.20	3/15/61	100.06	5/15/61	97.10	12/12/61
1,462	2-1/2 - 6/15/62-67	95.12	+.22	3.56	-.14	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	99.27	+.29	3.66	-.19	3/15/61	100.24	5/12/61	97.18	8/8/61
2,460	3-7/8 - 5/15/68	100.20	+.26	3.75	-.16	6/23/60	102.04	5/12/61	98.11	6/9/60
1,258	3-3/4 - 8/15/68	99.31	+.20	3.76	-.11	4/18/62	100.09	6/11/62	99.08	7/9/62
1,817	2-1/2 - 12/15/63-68	93.00	+1.02	3.76	-.18	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	100.25	+.26	3.86	-.15	8/15/62	100.28	8/22/62	99.31	7/31/62
2,634	2-1/2 - 6/15/64-69	91.30	+.28	3.86	-.14	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	100.25	+.23	3.87	-.12	10/1/57	110.14	4/21/58	94.04	12/30/59
2,551	2-1/2 - 12/15/64-69	91.12	+.30	3.87	-.14	9/15/43	107.24	4/6/46	81.04	1/6/60
2,425	2-1/2 - 3/15/65-70	91.08	+1.02	3.85	-.16	2/1/44	107.23	4/6/46	80.10	1/6/60
1,415	2-1/2 - 3/15/66-71	90.12	+1.00	3.83	-.14	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	100.15	+.21	3.94	-.08	3/1/62	101.15	4/4/62	99.04	2/20/62
1,204	3-7/8 - 11/15/71	99.13	+.23	3.95	-.10	5/15/62	99.31	6/12/62	98.22	7/31/62
1,332	2-1/2 - 6/15/67-72	88.24	+.28	3.89	-.11	6/1/45	106.16	4/6/46	79.12	1/6/60
1,952	2-1/2 - 9/15/67-72	88.18	+.24	3.89	-.08	10/20/41	109.18	4/6/46	78.24	1/6/60
2,825	2-1/2 - 12/15/67-72	88.14	+.22	3.87	-.08	11/15/45	106.16	4/6/46	79.06	1/6/60
1,171	3-7/8 - 11/15/74 3/	98.26	+.20	4.00	-.06	12/2/57	110.24	4/22/58	92.08	1/6/60
1,446	4 - 2/15/80 3/	99.28	+.24	4.01	-.06	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2 - 11/15/80 3/	93.24	+.20	3.99	-.05	10/3/60	97.24	5/12/61	91.08	2/20/62
1,593	3-1/4 - 6/15/78-83 3/	90.16	+1.20	3.92	-.12	5/1/53	111.28	8/4/54	82.06	1/6/60
1,131	3-1/4 - 5/15/85 3/	90.16	+1.26	3.88	-.13	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 3/	103.06	+1.18	3.93	-.16	4/5/60	105.28	5/5/61	98.10	5/19/60
4,915	3-1/2 - 2/15/90 3/	91.28	+2.12	3.99	-.15	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4 - 8/15/87-92 3/	102.08	+1.12	4.11	-.08	8/15/62	102.15	8/23/62	100.28	7/31/62
2,632	3 - 2/15/95 3/	87.08	+2.16	3.68	-.14	2/15/55	101.12	6/8/55	79.08	1/6/60
4,461	3-1/2 - 11/15/98 3/	90.20	+2.12	3.99	-.14	10/3/60	95.14	5/12/61	87.10	2/20/62

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65 4/	100.09	-.01	1.75%	-.14%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

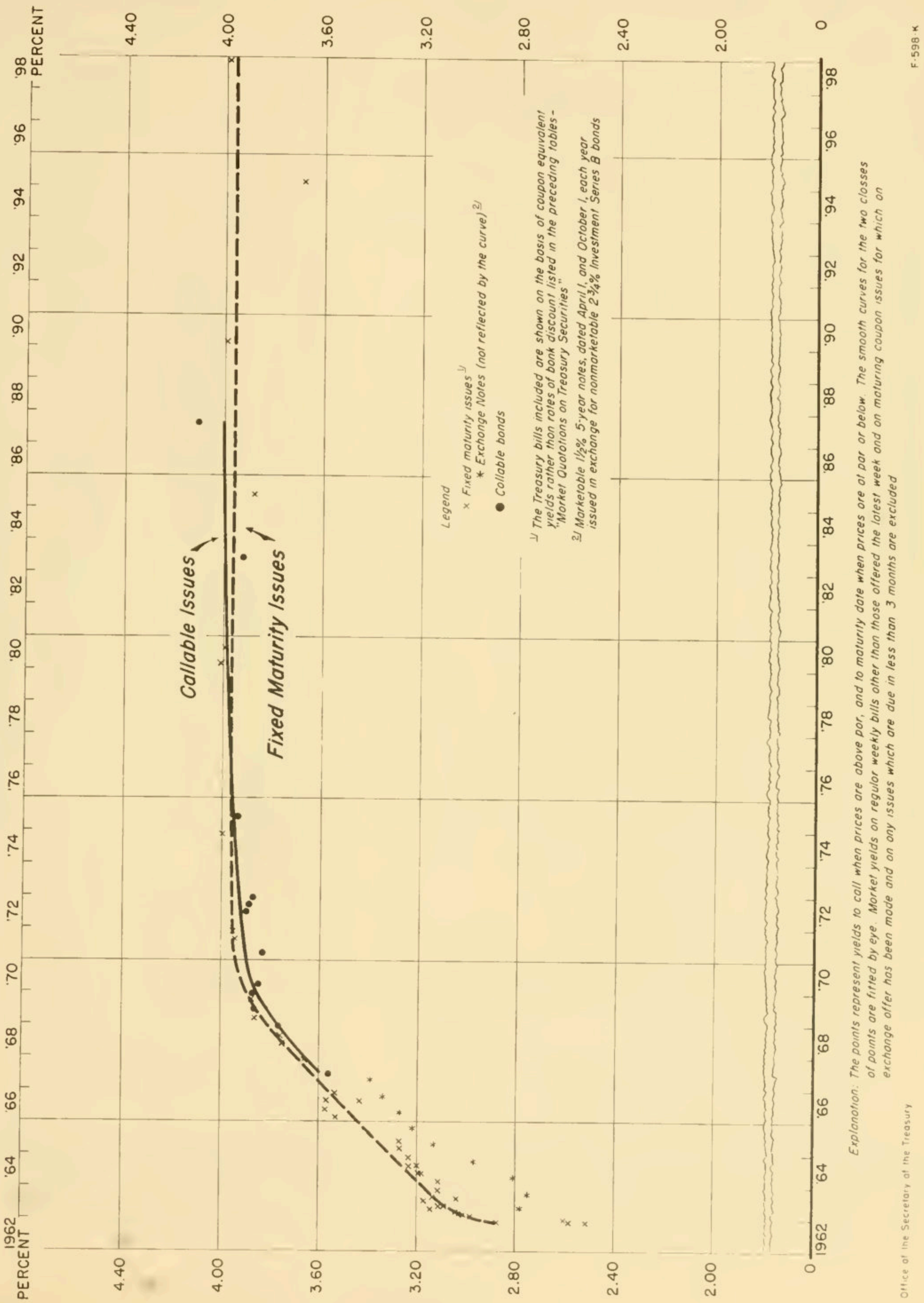
2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

4/ Called for redemption on December 15, 1962.

YIELDS OF TAXABLE TREASURY SECURITIES, AUG. 31, 1962

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on regular weekly bills other than those offered the latest week and on maturing coupon issues for which an exchange offer has been made and on any issues which are due in less than 3 months are excluded

Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

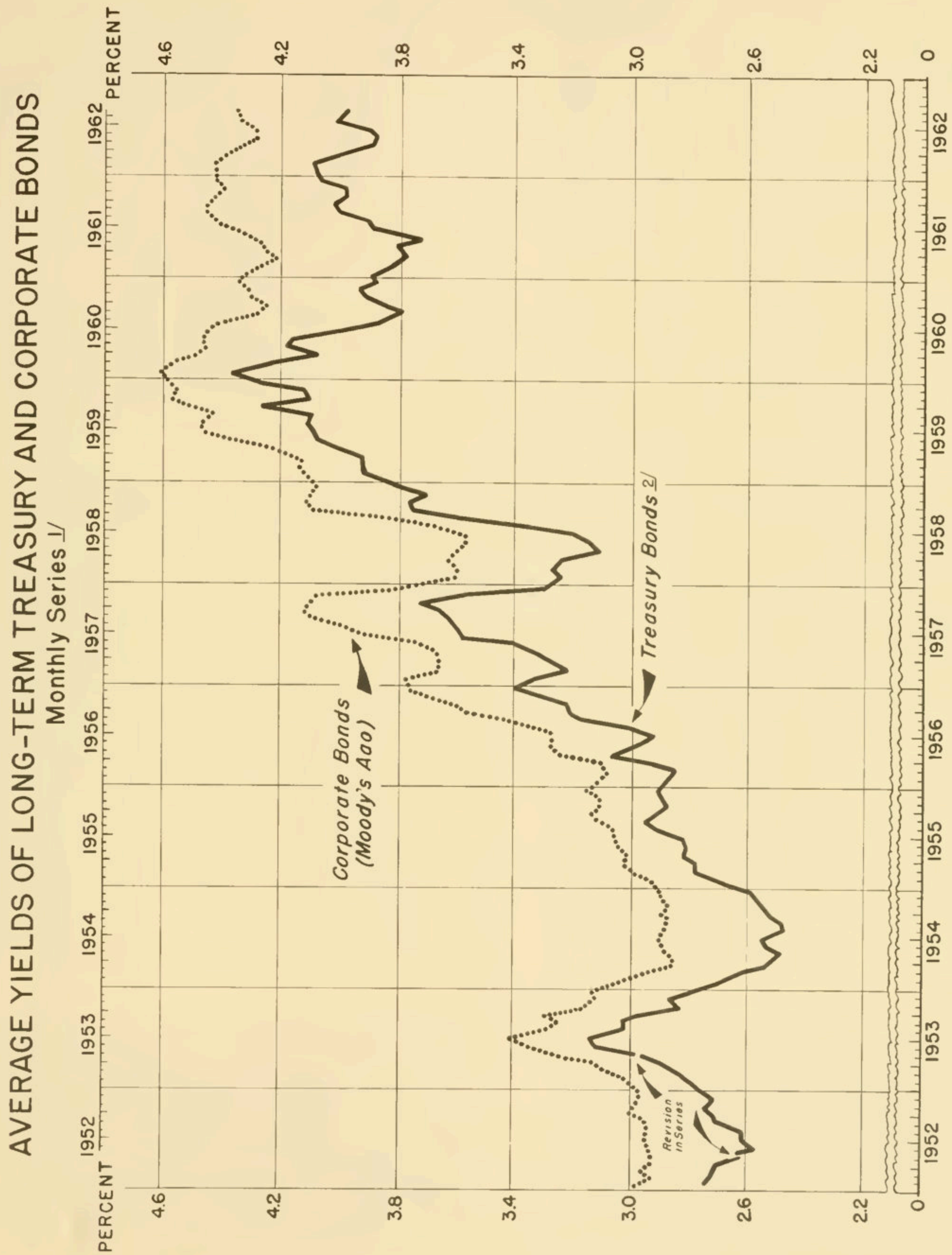
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.22	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1956-July	3.00	3.28	1959-October	4.11 3/	4.57
May	3.11	3.34	August	3.17	3.43	November	4.12	4.56
June	3.13	3.40	September	3.21	3.56	December	4.27	4.58
July	3.02	3.28	October	3.20	3.59	1960-January	4.37	4.61
August	3.02	3.24	November	3.30	3.69	February	4.22	4.56
September	2.98	3.29	December	3.40	3.75	March	4.08	4.49
October	2.83	3.16	1957-January	3.34	3.77	April	4.18 2/	4.45
November	2.86	3.11	February	3.22	3.67	May	4.16	4.46
December	2.79 3/	3.13	March	3.26	3.66	June	3.98	4.45
1954-January	2.69	3.06	April	3.32	3.67	July	3.86	4.41
February	2.62	2.95	May	3.47	3.74	August	3.79	4.28
March	2.53	2.86	June	3.58 3/	3.91	September	3.84 2/	4.25
April	2.48	2.85	July	3.60	3.99	October	3.91	4.30
May	2.54	2.88	August	3.63	4.10	November	3.93	4.31
June	2.55 3/	2.90	September	3.66 2/ 3/	4.12	December	3.88	4.35
July	2.47	2.89	October	3.73	4.10	1961-January	3.89	4.32
August	2.48	2.87	November	3.57 2/	4.08	February	3.81	4.27
September	2.52	2.89	December	3.50 3/	3.81	March	3.78	4.22
October	2.54	2.87	1958-January	3.24 2/	3.60	April	3.80	4.25
November	2.57	2.89	February	3.28	3.59	May	3.73	4.27
December	2.59 3/	2.90	March	3.25	3.63	June	3.88	4.33
1955-January	2.68 2/	2.93	April	3.12	3.60	July	3.90	4.41
February	2.78	2.99	May	3.14	3.57	August	4.00	4.45
March	2.78 3/	3.02	June	3.20 2/	3.57	September	4.02	4.45
April	2.82	3.01	July	3.36	3.67	October	3.98	4.42
May	2.81	3.04	August	3.60	3.85	November	3.98	4.39
June	2.82	3.05	September	3.75	4.09	December	4.06	4.42
July	2.91	3.06	October	3.76	4.11	1962-January	4.08	4.44
August	2.95	3.11	November	3.70	4.09	February	4.09	4.42
September	2.92	3.13	December	3.80	4.08	March	4.01	4.39
October	2.87	3.10	1959-January	3.91 2/	4.12	April	3.89	4.33
November	2.89	3.10	February	3.92	4.14	May	3.88	4.28
December	2.91	3.15	March	3.92	4.13	June	3.90	4.28
1956-January	2.88	3.11	April	4.01	4.23	July	4.02 2/	4.34
February	2.85	3.08	May	4.08	4.37	August	3.98	4.35
March	2.93 3/	3.10	June	4.09	4.46			
April	3.07	3.24	July	4.11	4.47			
May	2.97	3.28	August	4.10	4.43			
June	2.93	3.27	September	4.26	4.52			
Weekly series - averages of daily series for weeks ending -								
1962-March 2	4.08	4.42	1962-May 4	3.87	4.30	1962-July 6	3.99	4.32
9	4.06	4.40	11	3.85	4.29	13	4.03	4.34
16	4.02	4.39	18	3.87	4.28	20	4.03	4.34
23	3.97	4.39	25	3.90	4.27	27	4.02	4.36
30	3.96	4.38						
April 6	3.90	4.37	June 1	3.89	4.28	August 3	4.04	4.37
13	3.89	4.34	8	3.88	4.28	10	4.02	4.36
20	3.88	4.33	15	3.87	4.28	17	3.99	4.36
27	3.90	4.31	22	3.90	4.29	24	3.94	4.34
			29	3.95	4.29	31	3.94	4.34
Daily series - unweighted averages								
1962-August 1	4.05	4.37	1962-August 13	4.00	4.36	1962-August 23	3.94	4.34
2	4.02	4.37	14	4.00	4.36	24	3.94	4.34
3	4.03	4.37	15	4.00	4.36	27	3.94	4.34
			16	3.98	4.35	28	3.95	4.34
6	4.03	4.37	17	3.97	4.35	29	3.94	4.33
7	4.03	4.36				30	3.94	4.33
8	4.02	4.36	20	3.95	4.35	31	3.95	4.33
9	4.01	4.36	21	3.95	4.34			
10	4.01	4.36	22	3.94	4.34			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ An existing bond dropped from the average (see footnote 1).



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

F-220-M-7

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1961-December	33,918 3/	31,336	30	2,120	*	314	28,731	89	54
1962-January	32,774	30,222	29	1,974	*	306	27,771	88	54
February	32,880	30,319	29	1,969	*	310	27,869	87	53
March	33,018	30,438	29	2,013	*	314	27,941	87	53
April	33,159	30,547	29	2,030	*	316	28,033	86	53
May	33,518	30,881	29	2,035	*	320	28,358	86	53
June	33,770	31,117	29	2,009	*	318	28,622	85	53
July	33,869	31,197	29 4/	1,980 5/	*	317	28,734 6/	84	53

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.48
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1961-December	2,582	346	1,622	614	183.17
1962-January	2,552	347	1,594	611	176.79
February	2,562	348	1,601	613	177.17
March	2,580	349	1,615	616	177.70
April	2,612	353	1,638	621	178.13
May	2,637	356	1,655	626	179.85
June	2,652	360	1,663	629	180.98
July	2,671	363	1,673	635	181.27

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. The Secretary of the Treasury determined on October 20, 1961, that $1 million of Treasury notes of 1890 have been destroyed or irretrievably lost and so will never be presented for redemption.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $30 million issued before July 1, 1929.

6/ Includes $36 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1961-December	16,889.0	4,308.6	20.3
1962-January	16,815.1	4,307.6	20.4
February	16,789.6	4,312.6	20.4
March	16,608.4	4,312.3	20.6
April	16,494.5	4,312.0	20.7
May	16,434.4	4,315.1	20.8
June	16,435.2	4,317.4	20.8
July	16,147.4	4,317.2	21.1

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities; Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962-January	16,815.1	16,698.0	117.1
February	16,789.6	16,685.7	103.9
March	16,608.4	16,492.1	116.3
April	16,494.5	16,377.8	116.7
May	16,434.4	16,313.8	120.6
June	16,435.2	16,314.1	121.2
July	16,147.4	16,027.3	120.2

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962-January	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6
February	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6
March	2,219.1	127.7	15.6	26.1	359.7	1,657.7	4,312.3
April	2,202.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0
May	2,186.8	119.5	8.7	29.1	367.8	1,697.8	4,315.1
June	2,183.1	115.5	4.5	30.1	371.9	1,706.3	4,317.4
July	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	.50.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6
March	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
April	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
May	1,119.2	48.7	833.7	34.7	87.6	167.9	1,172.5	15.8
June p	1,122.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.7
July p	1,126.9	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
August p	1,130.6	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962-January	16,963	16,815	16,847	116
February	16,948	16,790	16,795	153
March	16,873	16,608	16,643	230
April	16,762	16,495	16,519	243
May	16,718	16,434	16,458	260
June	17,081	16,435	16,527	554
July	16,678	16,147	16,182	496
August p	16,562	16,098	16,139	423

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on August 31, 1962, these two amounts totaled $1,076.6 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of August 31, 1962, this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the Treasury Bulletin. Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the Treasury Bulletin, pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	684.1	2,319.0	1,940.6	378.4	-1,634.9	-990.2	-644.7
1961	41.1	1,957.4	1,221.7	735.7	-1,916.3	-1,085.9	-830.4
1962-January	63.2	-47.0	-55.8	8.9	110.1	129.9	-19.7
February	-5.8	201.8	297.3	-95.6	-207.6	-118.1	-89.5
March	57.2	319.7	414.8	-95.1	-262.5	-180.1	-82.4
April	140.1	166.6	181.2	-14.6	-26.5	19.5	-46.0
May	-139.4	16.4	166.9	-150.5	-155.9	29.5	-185.3
June.p	386.0	442.5	534.3	-91.8	-56.5	60.8	-117.3
July p	-458.3	-441.6	-435.8	-5.8	-16.7	-3.1	-13.6

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,329.3	10,326.9	6,934.4	3,954.9	113.1	3,614.2	524.3	2,610.3	479.6
1961	22,551.0	10,927.3	7,669.5	3,803.8	150.4	4,700.1	699.4	3,415.1	585.6
1962-January	22,495.1	10,215.0	8,303.7	3,815.1	161.3	4,570.3	659.6	3,453.0	457.7
February	22,792.4	10,056.5	8,457.9	4,126.0	152.1	4,688.3	697.0	3,548.7	442.7
March	23,207.2	10,428.4	8,189.9	4,405.1	183.9	4,868.4	798.7	3,599.8	469.9
April	23,388.4	10,217.2	8,486.7	4,503.4	181.2	4,848.9	804.8	3,588.5	455.6
May	23,555.4	10,435.0	8,359.5	4,593.5	167.3	4,819.4	845.0	3,479.2	495.2
June p	24,089.6	11,186.6	8,161.3	4,562.5	179.2	4,758.6	823.4	3,471.8	463.5
July p	23,653.8	10,762.8	7,865.2	4,846.2	179.7 2/	4,761.8	818.7	3,470.5	472.6

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Includes $74.9 million representing reported liabilities to foreign official institutions.

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	735.7
1962-Jan.	30.2	58.0	-27.8	20.1	37.5	-17.4	236.9	182.8	54.0	287.2	278.4	8.9
Feb.	143.6	268.9	-125.2	20.5	26.7	-6.2	217.2	181.3	35.8	381.3	476.8	-95.6
Mar.	142.3	271.8	-129.5	42.5	28.4	14.2	225.7	205.6	20.2	410.5	505.7	-95.1
Apr.	104.0	140.4	-36.4	42.5	41.1	1.3	190.3	169.8	20.5	336.8	351.3	-14.6
May	122.2	298.7	-176.4	23.0	24.7	-1.7	262.7	235.2	27.6	408.0	558.5	-150.5
June p	108.1	135.6	-27.6	30.9	30.2	.7	214.1	279.0	-64.9	353.0	444.8	-91.8
July p	145.6	119.3	26.3	17.7	31.1	-13.4	150.0	168.6	-18.7	313.3	319.1	-5.8

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962-January	93.4	90.9	2.5	57.8	80.0	-22.2	151.2	171.0	-19.7
February	106.3	159.8	-53.5	51.3	87.3	-36.0	157.6	247.1	-89.5
March	94.6	144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4
April	78.5	114.5	-36.0	57.3	67.4	-10.1	135.8	181.8	-46.0
May	115.7	301.1	-185.4	79.0	78.9	.1	194.7	380.0	-185.3
June p	55.3	135.1	-79.8	70.1	107.5	-37.4	125.4	242.6	-117.3
July p	64.2	88.6	-24.4	47.9	37.1	10.8	112.1	125.7	-13.6

n.a. Not available.
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Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1962						
	1958	1959	1960	1961	January	February	March	April	May	June p	July p
Europe:											
Austria	411.2	331.4	243.1	255.1	255.6	261.5	250.4	229.2	238.2	277.2	292.2
Belgium	115.1	138.1	142.0	326.0	356.9	327.7	318.6	292.8	293.4	257.8	203.4
Czechoslovakia	.6	.7	1.0	.9	1.1	.8	1.2	.9	1.0	1.0	1.0
Denmark	168.8	136.5	54.2	52.1	52.5	54.7	49.1	48.8	60.1	52.5	43.7
Finland	68.8	70.9	46.0	90.8	90.4	89.9	76.5	74.0	69.6	71.2	68.3
France	532.1	655.3	519.0	988.7	1,083.0	1,097.0	1,188.7	1,260.8	1,444.8	1,402.0	1,046.4
Germany, Federal Republic of	1,754.7	1,987.3	3,475.7	2,841.4	2,298.7	2,401.4	2,534.3	2,517.8	2,508.9	2,622.1	2,542.4
Greece	126.3	186.3	63.1	67.2	75.6	84.6	98.0	103.5	103.4	110.0	97.4
Italy	1,120.8	1,370.3	877.1	1,234.1	1,248.1	1,100.3	1,186.7	1,184.7	1,146.8	1,187.2	1,095.0
Netherlands	338.7	485.2	328.5	216.4	217.6	262.7	240.7	247.2	259.0	307.2	339.4
Norway	129.6	95.5	81.9	105.2	92.7	102.6	112.4	141.4	122.8	101.5	102.6
Poland	4.9	4.0	6.1	7.2	6.7	6.4	6.6	7.4	5.2	8.1	7.4
Portugal	163.0	137.5	83.6	99.3	92.9	91.1	86.2	97.7	107.5	129.6	132.4
Rumania	.9	.9	1.1	1.5	1.0	2.9	1.3	1.1	1.7	1.0	1.1
Spain	36.2	86.1	148.5	153.4	159.0	151.7	164.9	160.2	152.6	158.6	175.6
Sweden	303.4	212.5	226.6	406.4	392.2	393.6	403.5	390.5	415.0	425.5	424.9
Switzerland	851.9	969.3	678.2	874.8	772.8	816.4	817.7	806.0	829.6	946.2	912.5
Turkey	20.1	30.7	18.4	25.9	34.0	37.0	20.3	18.5	16.0	22.8	17.3
U.S.S.R.	2.2	2.6	12.1	4.8	3.7	4.0	2.5	2.3	1.9	1.6	3.5
United Kingdom	872.9	989.6	1,667.3	2,226.3	2,501.5	2,565.7	2,490.9	2,468.2	2,398.4	2,262.0	1,850.6
Yugoslavia	9.5	6.2	10.0	11.6	13.2	10.1	15.1	11.2	10.6	12.2	11.7
Other Europe	676.1	575.7	362.3	328.2	333.0	320.8	314.9	298.3	281.8	239.0	241.3
Total Europe	7,707.9	8,472.6	9,045.7	10,317.3	10,082.2	10,182.9	10,380.6	10,362.6	10,468.5	10,596.3	9,610.1
Canada	2,019.2	2,198.0	2,438.8	2,757.6	2,909.0	2,761.4	2,490.3	2,502.9	2,513.6	2,896.6	3,119.7
Latin America:											
Argentina	149.8	336.8	315.0	234.7	227.6	217.3	243.5	221.1	208.6	208.1	231.3
Bolivia	22.2	24.4	23.1	26.2	23.3	22.7	23.7	23.9	24.2	24.6	22.7
Brazil	138.1	150.7	194.1	228.2	252.2	241.0	206.7	254.3	235.1	223.3	199.5
Chile	100.0	184.5	135.1	105.3	98.5	94.9	114.2	108.9	108.3	130.1	111.7
Colombia	168.8	216.8	158.3	146.8	118.6	138.7	136.8	140.1	141.9	159.0	149.1
Cuba	286.5	163.8	77.0	42.5	41.4	39.7	38.9	38.0	37.3	36.5	36.9
Dominican Republic	39.7	36.9	36.9	22.8	25.7	28.0	34.1	42.4	43.2	48.0	43.1
Guatemala	41.6	37.1	43.9	45.8	47.7	53.5	57.8	57.3	54.6	52.0	41.7
Mexico	418.2	442.4	397.3	494.5	473.3	473.6	505.7	516.1	490.3	513.4	488.8
Netherlands Antilles and Surinam	79.4	87.8	72.0	88.8	86.4	88.2	92.4	97.0	90.0	87.4	95.9
Panama, Republic of	146.3	129.2	123.0	86.7	79.5	82.7	82.0	90.4	90.6	87.1	87.3
Peru	77.1	82.2	72.2	84.0	78.8	80.1	90.1	92.2	90.0	89.8	96.0
El Salvador	26.2	28.0	24.3	21.9	23.7	29.3	27.8	28.9	34.1	35.5	36.1
Uruguay	82.4	61.5	51.3	57.0	68.3	79.7	75.2	75.3	71.8	78.9	73.0
Venezuela	494.1	276.9	398.2	416.5	394.8	378.7	397.7	445.3	376.8	361.5	433.2
Other Latin America	133.0	148.3	300.6	291.6	307.8	306.0	326.6	331.9	361.7	377.7	399.3
Total Latin America	2,403.4	2,407.5	2,422.4	2,393.2	2,347.8	2,354.1	2,453.0	2,563.0	2,458.4	2,512.9	2,545.6
Asia:											
China Mainland	36.0	35.8	34.8	34.6	35.0	34.8	35.7	35.6	35.2	34.6	34.8
Hong Kong	61.6	60.0	57.3	55.4	58.9	57.0	57.5	57.8	61.2	56.2	59.7
India	77.3	114.3	53.9	77.7	74.6	74.2	74.1	70.1	54.0	49.2	39.2
Indonesia	108.4	138.6	178.2	75.6	86.0	99.9	94.2	87.9	80.3	81.8	79.1
Iran	42.7	46.6	22.4	31.3	33.6	35.1	35.7	22.6	18.1	27.4	32.3
Israel	55.9	86.5	74.7	63.0	63.4	86.5	71.0	78.0	76.2	76.0	76.5
Japan	935.1	1,285.1	1,887.5	1,590.4	1,599.4	1,627.8	1,744.5	1,702.7	1,746.3	1,794.5	1,786.7
Korea, Republic of	145.5	147.6	1[illegible]2.2	199.[illegible]	188.1	187.4	183.2	180.9	173.5	164.4	160.0
Philippines	176.3	171.5	202.8	185.0	201.9	170.6	165.4	173.3	184.4	179.3	170.0
Taiwan	98.7	94.1	83.7	92.0	97.9	102.6	92.3	90.3	85.1	85.3	86.0
Thailand	133.3	141.2	185.8	264.4	276.1	293.5	306.4	314.0	322.9	326.7	326.8
Other Asia	334.6	458.3	181.9	223.0	211.1	220.0	226.0	251.1	247.6	226.2	232.0
Total Asia	2,205.3	2,779.6	3,115.3	2,892.0	2,926.0	2,989.6	3,086.1	3,064.3	3,084.8	3,101.6	3,083.0
Other countries:											
Australia	78.9	110.5	88.1	97.8	127.3	95.1	100.7	95.6	96.6	103.6	122.2
Congo, Republic of the	29.8	31.3	31.9	33.9	31.4	27.9	26.5	27.1	40.2	37.3	37.0
South Africa	29.6	48.7	29.3	31.7	31.8	35.7	35.6	42.6	42.1	38.9	36.3
United Arab Republic (Egypt)	16.2	20.3	21.9	14.5	20.7	14.5	15.9	17.3	25.3	18.9	21.8
All other	124.9	162.1	181.1	209.2	203.9	205.2	213.5	209.6	232.3	221.0	232.0
Total other countries	279.3	372.9	352.2	387.2	415.0	378.4	392.2	392.2	436.5	419.7	449.3
International	1,544.0	3,158.1	3,954.9	3,803.8	3,815.1	4,126.0	4,405.1	4,503.4	4,593.5	4,562.5	4,846.2
Grand total	16,159.1	19,388.7	21,329.3	22,551.0	22,495.1	22,792.4	23,207.2	23,388.4	23,555.4	24,089.6	23,653.8

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1962						
	1958	1959	1960	1961	January	February	March	April	May	June p	July p
Europe:											
Austria	7.1	4.3	2.3	5.0	4.2	4.5	4.5	4.8	5.5	5.5	6.8
Belgium	64.6	56.3	65.1	20.0	17.5	19.5	17.2	15.4	18.1	17.7	18.8
Czechoslovakia	.7	1.2	1.4	1.2	.9	1.1	1.9	1.2	1.8	.8	1.1
Denmark	14.3	18.1	13.2	10.8	13.3	9.1	8.4	7.5	9.0	11.3	12.8
Finland	5.9	8.4	9.2	22.6	23.5	22.6	23.7	23.5	26.4	27.5	27.7
France	102.1	57.1	32.0	42.2	40.1	43.6	49.3	44.3	54.8	51.8	51.2
Germany, Federal Republic of	76.5	54.0	81.8	165.5	157.3	154.9	143.8	160.5	138.8	128.6	136.7
Greece	7.2	4.8	6.2	5.8	4.6	4.0	4.2	4.4	4.2	4.6	4.9
Italy	35.7	29.7	34.1	35.0	35.5	38.7	36.6	41.4	37.4	36.4	43.0
Netherlands	55.6	38.3	33.3	54.4	59.8	60.6	66.5	57.8	61.8	59.1	57.3
Norway	22.2	7.1	17.0	27.5	25.7	21.7	20.4	20.6	23.2	24.1	22.9
Poland	3.5	3.7	6.1	6.8	7.6	8.9	10.3	10.7	9.9	10.1	10.5
Portugal	2.1	2.1	3.9	4.5	2.2	3.4	4.6	4.6	5.3	6.5	7.6
Rumania	-	-	-	*	-	*	-	*	*	-	1.1
Spain	29.7	8.4	7.6	11.1	13.5	17.0	14.8	12.9	16.0	12.0	12.3
Sweden	24.0	18.6	27.9	35.0	17.0	17.7	18.3	16.9	18.8	19.6	16.4
Switzerland	42.4	38.4	59.5	105.1	68.2	71.2	76.3	68.2	67.8	68.0	67.1
Turkey	72.5	47.3	48.8	16.1	6.7	6.7	11.3	13.1	12.7	37.1	26.9
U.S.S.R.	.1	-	*	.1	.1	.3	.1	.2	.1	.2	.7
United Kingdom	123.9	120.7	245.3	180.8	162.5	160.4	159.4	142.3	158.5	150.8	161.5
Yugoslavia	.9	2.9	11.1	8.6	7.0	6.6	4.5	4.7	4.9	6.0	6.1
Other Europe	5.2	12.7	10.9	9.0	10.7	11.1	10.8	9.0	10.8	11.5	11.7
Total Europe	695.9	534.0	716.7	767.2	677.8	683.4	686.9	663.8	685.9	689.4	705.0
Canada	242.5	272.3	421.1	537.1	483.2	496.4	540.3	517.2	435.8	414.7	426.9
Latin America:											
Argentina	39.8	59.6	120.8	191.6	179.4	183.5	204.6	202.6	203.6	188.4	182.4
Bolivia	3.1	4.0	3.9	5.9	5.5	6.1	5.2	5.1	5.2	5.5	6.0
Brazil	147.5	117.1	225.4	186.3	128.8	130.5	136.5	160.9	173.3	200.2	198.9
Chile	52.1	59.3	72.7	126.9	126.1	125.2	119.8	120.4	139.1	153.6	163.7
Colombia	50.6	67.9	80.4	125.3	133.8	160.5	159.9	156.2	163.3	142.7	146.6
Cuba	166.1	115.1	25.5	19.2	18.3	18.6	17.8	17.7	17.4	17.4	17.5
Dominican Republic	19.1	28.9	15.8	12.7	11.7	11.4	10.3	11.9	14.4	15.4	15.4
Guatemala	11.8	10.2	13.7	19.7	19.4	19.3	17.9	18.1	16.7	12.9	13.6
Mexico	293.0	290.8	343.4	423.2	410.8	395.8	432.1	432.7	426.6	407.7	392.8
Netherlands Antilles and Surinam	5.9	4.0	8.5	13.4	9.0	6.2	8.7	8.5	8.9	6.8	7.0
Panama, Republic of	23.4	17.9	22.6	31.9	42.8	41.0	41.2	51.6	59.1	40.5	37.5
Peru	30.7	36.0	44.3	73.5	71.5	70.1	70.9	73.7	79.6	80.6	82.8
El Salvador	9.8	14.8	21.7	17.1	14.0	15.8	14.2	14.9	8.7	10.5	10.8
Uruguay	51.9	47.1	57.0	54.7	61.1	62.0	60.4	61.3	60.7	67.7	63.2
Venezuela	141.7	246.7	234.5	129.3	122.1	141.3	127.1	117.2	117.0	108.2	110.9
Other Latin America	52.9	56.7	65.5	73.5	71.1	68.3	69.2	67.6	71.3	70.6	80.1
Total Latin America	1,099.3	1,176.1	1,355.6	1,504.2	1,425.3	1,455.6	1,495.7	1,520.4	1,565.0	1,528.7	1,529.2
Asia:											
China Mainland	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	5.5	10.4	9.3	9.2	9.6	9.1	10.4	12.0	11.3	11.4	10.9
India	4.1	5.8	9.2	8.2	10.0	9.8	10.7	12.8	11.7	13.6	14.0
Indonesia	.2	.3	.2	.3	12.2	12.3	12.2	12.3	12.2	12.3	.3
Iran	27.3	29.4	32.9	31.2	29.6	27.6	28.0	30.4	32.4	24.2	24.2
Israel	23.3	14.3	23.9	35.7	35.6	36.9	40.8	39.1	42.8	39.4	38.4
Japan	178.6	323.7	305.9	1,444.7	1,515.5	1,605.2	1,697.8	1,688.0	1,678.1	1,679.9	1,681.1
Korea, Republic of	1.3	1.2	2.1	3.9	4.6	5.2	4.7	5.8	5.1	6.0	6.6
Philippines	66.8	23.9	18.6	114.4	133.3	118.2	113.6	108.3	107.5	91.0	76.2
Taiwan	6.1	9.0	7.3	9.7	11.1	10.6	8.9	9.0	6.4	6.6	6.1
Thailand	12.8	14.7	24.0	34.1	33.7	33.2	33.3	32.7	29.6	29.7	29.7
Other Asia	106.5	150.7	117.1	113.5	95.0	93.9	89.2	94.3	90.7	93.1	85.7
Total Asia	435.1	585.8	1,052.2	1,806.7	1,892.0	1,963.7	2,051.2	2,046.3	2,029.3	2,008.9	1,974.9
Other countries:											
Australia	12.8	17.6	27.6	28.8	31.0	30.9	31.9	33.0	33.4	34.6	34.3
Congo, Republic of the	3.7	3.1	2.5	6.0	5.9	3.3	3.5	3.5	3.7	3.6	3.7
South Africa	21.1	11.8	11.0	10.3	10.6	10.8	11.2	11.1	11.0	11.5	12.4
United Arab Republic (Egypt)	2.5	2.0	3.2	13.2	13.8	12.9	15.9	21.4	21.7	23.6	25.9
All other	29.1	21.3	24.2	26.6	30.7	31.4	31.8	32.1	33.5	43.6	48.8
Total other countries	69.2	55.8	68.5	84.9	91.9	89.2	94.3	101.1	103.4	116.9	125.1
International	-	-	-	*	*	-	-	-	-	*	.6
Grand total	2,542.0	2,624.0	3,614.2	4,700.1	4,570.3	4,688.3	4,868.4	4,848.9	4,819.4	4,758.6	4,761.8

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
* Less than $50,000. p Preliminary.

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962						
	1958	1959	1960	1961	January	February	March	April	May	June p	July p
Europe:											
Austria	-1,018	70	-4	578	25	-3,152	50	-23	4	-7	-183
Belgium	-4,795	5,897	4,661	10,113	-776	641	-665	-3,622	1,167	-4,464	-307
Czechoslovakia	-	-	-	-	-	-16	-	-6	-	-	-
Denmark	678	57,037	-34,480	-2,447	-461	-1,014	11	-	58	7	-555
Finland	-4,476	200	-236	1,572	1	3	-2	1	-	-298	-525
France	5,235	62,303	20,039	20,696	4,847	4,610	313	168	1,535	-2,370	1,572
Germany, Federal Republic of	1,337	22,749	19,345	22,300	1,991	19	455	118	-65	439	431
Greece	-5,715	276	-248	-754	14	-15	-43	30	-231	88	103
Italy	1,871	6,937	28,099	13,863	-1,460	323	-591	-727	-483	-251	-324
Netherlands	-7,645	38,327	-3,348	18,507	-2,377	-1,448	1,392	-40	4,188	1,918	-1,095
Norway	18,303	24,196	1,156	-30,974	-23,270	-212	-11,524	-31,946	3,420	22,750	-57
Poland	-26	-9	-2	-15	-	-	-	-	-	-	-
Portugal	2,109	2,415	10,655	6,669	41	-76	-385	-154	7	774	50
Rumania	-	-17	4	-1	2	-	-	-	8	-	-2
Spain	-2,249	-517	372	1,617	142	185	-2	-42	112	-423	220
Sweden	4,339	92,384	-23,252	10,428	-3,500	109	-345	30,097	1,739	-511	7,736
Switzerland	-32,303	265,643	139,149	155,230	46,091	32,538	16,240	17,919	20,838	-6,234	6,270
Turkey	36	391	145	223	-1,152	24	-56	11	102	53	210
U.S.S.R.	-	-	3	-	-	-	-	-	-	-	-
United Kingdom	-12,228	143,358	41,367	-1,484	5,363	-32,175	-12,805	28,808	17,964	4,489	-4,934
Yugoslavia	-26	-2	-13	12	-	-	4	1	2	3	1
Other Europe	-3,624	23,644	-5,230	8,147	248	419	68	517	1,511	393	366
Total Europe	-40,197	745,282	198,182	234,280	25,769	763	-7,885	41,110	51,876	16,356	8,977
Canada	-202,213	80,696	-81,890	-98,394	-10,126	-30,252	-6,144	-37,423	-92,496	-85,902	-16,575
Latin America:											
Argentina	281	3,385	-722	-816	401	54	247	291	385	-117	-35
Bolivia	-333	169	113	161	46	-9	-2	-32	82	-130	-3
Brazil	-623	2,147	2,594	5,343	107	392	-635	139	128	-842	-36
Chile	-2,601	-497	1,762	918	28	176	109	150	427	617	477
Colombia	410	1,094	62	683	315	108	61	204	-3	29	55
Cuba	-68,517	-2,276	-43,437	575	37	47	50	36	-2	-345	-
Dominican Republic	232	379	1,249	1,805	100	-98	182	-122	-540	-76	-3
Guatemala	1,656	292	941	420	95	26	-56	85	-7	-46	255
Mexico	2,561	1,321	-990	3,474	71	-564	-107	750	853	-569	-833
Netherlands Antilles and Surinam	25,546	19,538	22,425	10,393	1,033	91	-78	150	136	-1,094	2,211
Panama, Republic of	-726	2,912	2,948	8,681	742	-247	891	899	117	1,161	298
Peru	-879	1,449	533	467	443	214	-1,549	-517	-180	70	173
El Salvador	-181	-256	-265	-957	18	-3	1	21	3	8	9
Uruguay	-2,533	9,514	-888	-1,141	248	-2,570	-851	-161	-6,909	-2,430	164
Venezuela	-1,210	8,841	4,071	8,756	1,265	1,032	647	290	-4,642	-404	-239
Other Latin America	917	-1,227	-506	198,436	33	-1,149	-2,471	510	-29,899	-2,675	-3,883
Total Latin America	-46,000	46,785	-10,110	237,198	4,982	-2,500	-3,561	2,693	-40,051	-6,843	-1,390
Asia:											
China Mainland	-403	-2	43	-148	7	-77	113	12	-98	-958	7
Hong Kong	4,231	18,454	9,791	37,712	-5,892	1,969	170	-9,491	-10,037	-9,918	1,683
India	-1,389	1,044	39,839	-35,012	-20	29	-7	14	3,046	-3,476	3,503
Indonesia	58	1,156	-1,032	131	3	6	16	20	59	7	23
Iran	174	186	215	-79	63	8	-6	-13	-9	-21	18
Israel	91	1,281	-74	575	107	58	22	20	91	158	98
Japan	-572	981	558	-13	178	-21	132	9	9	57	65
Korea, Republic of	-2	22	9	34	-	3	-	-	25	70	5
Philippines	-1,993	505	-1,347	-8	-95	22	58	9	7	10	-19
Taiwan	-1,091	-1,357	-1,504	-230	-10	-59	13	21	14	24	-19
Thailand	58	-369	99	154	29	16	59	-7	56	-76	15
Other Asia	3,542	23,832	536	4,338	295	-3,357	298	510	701	1,015	545
Total Asia	2,704	45,733	47,133	7,454	-5,335	-1,403	868	-8,896	-6,136	-13,108	5,924
Other countries:											
Australia	150	-323	-648	805	239	-34	26	-37	-17	-37	226
Congo, Republic of the	-48	45	62	12	-	3	3	-12	-37	-	-
South Africa	129	187	769	65	-39	10	57	11	264	-44	3
United Arab Republic (Egypt)	105	44	-191	27	-	9	-1	-16	62	-8	-
All other	-786	18,881	-13,331	2,348	-219	-31	-123	-421	-1,890	-221	86
Total other countries	-450	18,834	-13,339	3,257	-19	-43	-38	-475	-1,618	-310	315
International	283,453	187,023	238,440	351,883	-6,406	-62,119	-78,378	-11,599	-62,107	-1,975	-3,017
Grand total	-2,703	1,124,353	378,416	735,678	8,865	-95,554	-95,138	-14,590	-150,532	-91,782	-5,766

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962						
	1958	1959	1960	1961	January	February	March	April	May	June p	July p
Europe:											
Austria	-18,018	-137	197	-8,511	-	1	-12	-90	3	-11,994	-13
Belgium	21,299	7,500	14,385	-20,784	136	-2,629	-1,939	-18,664	737	131	356
Czechoslovakia	-3	-	-	-587	-	-	-	-	-	-	-
Denmark	3,256	-13,630	177	-14,519	-107	-20	-4,831	113	-17,024	-14,767	184
Finland	5,102	5,021	3,282	539	3	2	-	-	-	-	-
France	18,912	-93,465	10,325	-33,391	-511	-5,710	-46,942	-4,782	4,088	754	-43
Germany, Federal Republic of	99,082	47,539	-41,730	-31,423	-566	7,047	-3,870	-5,475	-21,880	-1,098	-877
Greece	-912	-552	-1,564	-331	-	-8	11	-2	-640	-4	8
Italy	7,345	-35,375	26,968	9,073	1,577	2,411	-416	-221	1,972	3,209	3,949
Netherlands	-234,089	-32,383	-87,643	-74,441	-3,947	-5,750	-1,185	2,323	9,770	-43,392	6,291
Norway	-16,325	1,449	-6,819	-1,479	561	-4,592	86	-9,470	281	1,590	-2,768
Poland	-7	-	-	-11	-	-	-5	-	-	-	-
Portugal	3,513	407	414	247	3	108	90	66	148	-45	-6
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-57	-739	1,409	973	22	15	-716	-210	109	33	-25
Sweden	691	-10,643	5,271	-1,642	-329	-875	147	94	1,261	-74	295
Switzerland	92,200	51,384	-5,871	-31,745	2,365	-4,645	972	2,297	6,839	-1,844	-5,049
Turkey	-16	336	102	-126	4	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-27,801	17,726	-1,384	-57,358	-5,267	-6,639	922	541	12,766	2,052	-379
Yugoslavia	24	500	500	-500	-	-	-	-	-	-	-
Other Europe	-26,268	5,348	-35,339	4,320	-3,229	-545	418	10,034	-29,405	-289	6,592
Total Europe	-72,072	-49,714	-117,320	-261,696	-9,285	-21,829	-57,270	-23,446	-30,975	-65,738	8,515
Canada	-543,274	-443,009	-195,849	-318,335	22,296	2,414	7,595	1,594	-91,483	-30,995	7,945
Latin America:											
Argentina	-442	-92	3,154	-7,555	-13	60	-93	-89	-158	-57	-139
Bolivia	69	24	47	-184	-	-	-	-4	-7	-8	2
Brazil	4,979	7,804	5,864	5,775	682	315	356	-693	-327	464	390
Chile	812	2,291	631	1,889	404	-189	171	405	169	-49	72
Colombia	2,421	2,437	4,168	-345	170	207	123	187	-608	215	523
Cuba	-152	-588	-5,551	355	-19	-6	-35	-45	-	8	-
Dominican Republic	-80	12	614	123	-	-	-96	-	-10	-3	-1
Guatemala	-60	21	2	46	3	18	42	45	42	3,235	-
Mexico	17,060	507	-53,597	-19,262	10	4,468	-1,653	-16	331	-20,009	-52
Netherlands Antilles and Surinam	1,547	1,790	3,492	118	472	180	115	492	205	-134	209
Panama, Republic of	-13,669	-3,599	-34,435	2,380	-866	-1,042	1,486	245	-517	222	-440
Peru	-443	-134	-1,760	326	-30	-277	794	415	106	15	-22
El Salvador	-703	2,443	-1,080	-	-	-	13	1	-	-	-
Uruguay	3,532	1,913	-3,034	-2,590	-81	-14	-127	-103	-68	102	58
Venezuela	253	1,321	688	-2,703	-259	-199	-502	265	-1,024	-522	-610
Other Latin America	-10,266	-4,905	-26,634	-36,746	-1,249	275	-741	-216	-1,068	-1,108	432
Total Latin America	4,858	11,245	-107,431	-58,373	-776	3,796	-147	889	-2,934	-17,629	422
Asia:											
China Mainland	8	59	-52	2	-	-81	-	-	-	-147	-
Hong Kong	28,318	15,283	1,513	-3,169	501	112	-261	151	63	-231	1,203
India	-50	151	-15	14	24	-89	2	-	-	1	-
Indonesia	42	24	26	-8	-	1	1	1	1	1	-12
Iran	1,015	-30	-2,117	-1,962	-3	-11	-	8	-1	-	-
Israel	-46,677	-50,536	-48,113	-62,047	-8,356	-1,515	-4,215	-3,432	-4,527	-4,031	-3,536
Japan	598	-32,736	763	-50,300	-828	-8,447	-744	-130	-21,731	562	1,336
Korea, Republic of	-	-	-	4	-	-	-	-	-	-	-
Philippines	-693	1,782	1,879	60	-26	-13	-21	-12	1	4	-8
Taiwan	-52	-370	-3	-452	-	-	-	-	-	-	-
Thailand	-185	-955	553	-137	-3	-743	-12	-11	-21	-1	-
Other Asia	-27,167	-29,326	4,939	-2,586	-2	-	-34	-14	3	-1,465	-3
Total Asia	-44,843	-96,654	-40,627	-120,581	-8,693	-10,786	-5,284	-3,439	-26,212	-5,307	-1,020
Other countries:											
Australia	-44,434	-18,166	-43,094	-28,883	-23,633	33,921	816	-103	1,035	-7	-25,497
Congo, Republic of the	-16,099	-6	-16	8	-	-	-	-	-	-	-
South Africa	-66,917	9,067	8,535	-24,381	488	300	102	772	-51	2,429	75
United Arab Republic (Egypt)	-	-356	-	4	-	-2	-	-	-	-	2
All other	-22,175	-5,554	-1,869	-19,441	77	-1,679	-296	-85	-23,851	433	-266
Total other countries	-149,625	-15,015	-36,444	-72,693	-23,068	32,540	622	584	-22,867	2,855	-25,686
International	-557,576	-156,583	-147,046	1,291	-214	-95,663	-27,870	-22,203	-10,861	-440	-3,791
Grand total	-1,362,532	-749,730	-644,717	-830,387	-19,740	-89,528	-82,354	-46,021	-185,332	-117,254	-13,615

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of July 31, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	292,181	290,127	251,546	32,800	5,781	2,021	2,021	-	-	33
Belgium	203,431	169,438	93,329	50,200	25,909	33,908	29,939	293	3,676	85
Czechoslovakia	954	669	557	-	112	285	285	-	-	-
Denmark	43,739	36,050	30,705	4,300	1,045	7,657	7,201	401	55	32
Finland	68,333	67,004	45,546	19,200	2,258	1,329	1,329	-	-	-
France	1,146,389	988,389	232,614	710,050	45,725	54,154	46,301	4,849	3,004	3,846
Germany, Federal Republic of	2,542,425	2,504,226	289,603	1,850.600	364,023	35,578	29,659	1,531	4,388	2,621
Greece	97,447	81,600	66,530	15,000	70	15,847	15,847	-	-	-
Italy	1,095,025	992,947	210,491	635,818	146,638	26,587	23,787	1,852	948	75,491
Netherlands	339,389	300,574	85,996	203,410	11,168	37,777	31,301	995	5,481	1,038
Norway	102,576	70,794	42,700	10,273	17,821	31,383	30,258	940	185	399
Poland	7,403	7,138	5,664	-	1,474	265	247	18	-	-
Portugal	132,388	97,488	92,492	-	4,996	34,893	34,615	84	194	7
Rumania	1,077	675	654	-	21	402	402	-	-	-
Spain	175,630	149,660	124,355	24,000	1,305	25,964	23,667	255	2,042	6
Sweden	424,853	407,203	99,729	295,500	11,974	17,562	16,900	660	2	88
Switzerland	912,504	801,325	280,575	334,684	186,066	100,473	64,882	15,811	19,780	10,706
Turkey	17,315	15,658	15,622	-	36	1,657	1,637	-	20	-
U.S.S.R.	3,463	3,284	3,178	-	106	179	179	-	-	-
United Kingdom	1,850,554	1,401,087	1,101,389	233,456	66,242	395,044	140,363	29,838	224,843	54,423
Yugoslavia	11,673	11,017	9,570	-	1,447	618	597	-	21	38
Other Europe	241,324	228,703	64,162	90,207	74,334	9,057	8,695	15	347	3,564
Total Europe	9,610,073	8,625,056	3,147,007	4,509,498	968,551	832,640	510,112	57,542	264,986	152,377
Canada	3,119,684	2,854,519	1,531,135	1,289,167	34,217	249,739	180,803	38,190	30,746	15,426
Latin America:										
Argentina	231,337	124,220	112,684	8,200	3,336	106,749	101,830	677	4,242	368
Bolivia	22,696	5,504	5,491	-	13	17,189	17,134	24	31	3
Brazil	199,531	63,324	52,970	198	10,156	134,865	132,240	103	2,522	1,342
Chile	111,681	36,436	35,729	-	707	75,232	74,211	100	921	13
Colombia	149,052	68,427	63,048	300	5,079	80,625	77,899	18	2,708	-
Cuba	36,895	1,957	1,955	-	2	34,938	34,773	95	70	-
Dominican Republic	43,053	26,600	24,338	-	2,262	16,453	16,341	62	50	-
Guatemala	41,727	23,101	15,390	1,000	6,711	18,626	18,476	54	96	-
Mexico	488,792	295,288	240,371	11,500	43,417	193,272	189,844	377	3,051	232
Netherlands Antilles & Surinam	95,870	43,338	25,860	12,354	5,124	52,504	36,344	2,649	13,511	28
Panama, Republic of	87,339	10,824	10,125	-	699	76,515	66,830	1,510	8,175	-
Peru	95,984	31,172	31,005	-	167	64,764	63,941	-	823	48
El Salvador	36,062	20,084	7,173	8,800	4,111	15,978	15,724	4	250	-
Uruguay	73,026	29,943	27,334	300	2,309	43,071	39,241	1,050	2,780	12
Venezuela	433,179	205,082	204,827	-	255	227,798	225,376	593	1,829	299
Other Latin America	399,349	275,414	143,878	65,036	66,500	120,148	104,160	7,771	8,217	3,787
Total Latin America	2,545,573	1,260,714	1,002,178	107,688	150,848	1,278,727	1,214,364	15,087	49,276	6,132
Asia:										
China Mainland	34,840	29,006	28,923	83	-	5,834	5,827	6	1	-
Hong Kong	59,681	28,651	23,249	-	5,402	31,002	28,327	111	2,564	28
India	39,199	32,669	22,865	3,500	6,304	5,612	5,561	-	51	918
Indonesia	79,147	76,420	60,763	10,300	5,357	2,727	2,727	-	-	-
Iran	32,288	25,878	25,849	-	29	6,406	6,406	-	-	4
Israel	76,460	70,437	37,780	5,752	26,905	6,023	5,007	-	1,016	-
Japan	1,786,668	1,769,850	1,109,415	529,498	130,937	16,784	16,211	50	523	34
Korea, Republic of	159,979	158,729	155,136	-	3,593	1,250	1,250	-	-	-
Philippines	169,993	146,123	128,687	216	17,220	23,819	23,533	286	-	51
Taiwan	85,985	78,998	71,898	10	7,090	6,987	6,987	-	-	-
Thailand	326,835	323,794	88,412	229,098	6,284	3,041	3,041	-	-	-
Other Asia	231,954	194,018	145,100	29,117	19,801	37,643	35,830	43	1,770	293
Total Asia	3,083,029	2,934,573	1,898,077	807,574	228,922	147,128	140,707	496	5,925	1,328
Other Countries:										
Australia	122,189	118,414	38,701	72,250	7,463	3,298	3,191	95	12	477
Congo, Republic of the	37,049	35,048	35,048	-	-	2,001	1,822	-	179	-
South Africa	36,285	33,348	31,724	1,500	124	2,147	2,045	100	2	790
United Arab Republic (Egypt)	21,792	21,014	13,643	5,570	1,801	623	623	-	-	155
All Other	231,969	200,779	148,032	39,238	13,509	28,159	26,615	-	1,544	3,031
Total Other Countries	449,284	408,603	267.148	118,558	22,897	36,228	34,296	195	1,737	4,453
International	4,846,156	4,845,866	483,240	4,352,017	10,609	290	-	40	250	-
Grand Total	23,653,799	20,929,331	8,328,785	11,184,502	1,416,044	2,544,752	2,080,282	111,550	352,920	179,716

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of July 31, 1962 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	6,827	6,601	2,654	693	1,941	1,313	226	226	-
Belgium	18,759	15,618	3,298	2,322	7,948	2,050	3,141	3,116	25
Czechoslovakia	1,107	1,107	807	-	72	228	-	-	-
Denmark	12,784	10,849	152	3,399	2,962	4,336	1,935	1,935	-
Finland	27,700	27,377	2,203	402	2,461	22,311	323	322	1
France	51,175	43,899	11,929	7,128	12,581	12,261	7,276	7,263	13
Germany, Federal Republic of	136,744	110,573	35,533	34,911	17,789	22,340	26,171	20,785	5,386
Greece	4,901	4,890	83	173	4,634	-	11	5	6
Italy	43,001	40,116	6,052	9,943	17,755	6,366	2,885	2,790	95
Netherlands	57,257	49,906	4,819	29,107	13,696	2,284	7,351	7,298	53
Norway	22,934	22,221	3,357	1,282	1,996	15,586	713	713	-
Poland	10,523	10,522	-	475	420	9,627	1	1	-
Portugal	7,578	7,492	1,225	309	1,598	4,360	86	86	-
Rumania	1,143	1,143	-	-	-	1,143	-	-	-
Spain	12,288	11,540	5,224	1,897	2,763	1,656	748	747	1
Sweden	16,394	14,545	1,363	83	4,813	8,286	1,849	1,846	3
Switzerland	67,052	36,282	8,123	15,419	6,698	6,042	30,770	24,156	6,614
Turkey	26,882	26,877	24,261	202	2,414	-	5	5	-
U.S.S.R.	689	180	35	-	145	-	509	509	-
United Kingdom	161,503	58,110	21,737	7,056	13,751	15,566	103,393	87,992	15,401
Yugoslavia	6,097	6,097	3,788	-	404	1,905	-	-	-
Other Europe	11,652	11,194	489	4,305	3,182	3,218	458	455	3
Total Europe	704,990	517,139	137,132	119,106	120,023	140,878	187,851	160,250	27,601
Canada	426,926	241,454	20,132	90,038	9,341	121,943	185,472	53,461	132,011
Latin America:									
Argentina	182,435	179,901	37,337	23,258	49,016	70,290	2,534	2,364	170
Bolivia	5,980	5,950	577	194	3,738	1,441	30	-	30
Brazil	198,902	154,165	39,705	51,197	18,859	44,404	44,737	44,525	212
Chile	163,739	163,578	25,675	23,956	24,996	88,951	161	16	145
Colombia	146,643	146,423	29,226	35,399	27,605	54,193	220	44	176
Cuba	17,544	17,512	-	1,378	15,963	171	32	19	13
Dominican Republic	15,383	15,358	4,855	703	8,274	1,526	25	-	25
Guatemala	13,632	13,632	1,113	792	6,844	4,883	-	-	-
Mexico	392,783	389,907	175,078	76,806	32,040	105,983	2,876	1,127	1,749
Netherlands Antilles and Surinam	6,992	6,992	305	3,692	2,925	70	-	-	-
Panama, Republic of	37,477	37,474	12,573	11,978	7,657	5,266	3	-	3
Peru	82,787	82,758	6,092	11,460	25,533	39,673	29	7	22
El Salvador	10,787	10,781	227	730	5,118	4,706	6	-	6
Uruguay	63,179	62,788	7,923	3,338	6,234	45,293	391	18	373
Venezuela	110,886	109,336	13,093	20,833	59,162	16,248	1,550	895	655
Other Latin America	80,088	79,880	13,601	17,791	30,688	17,800	208	142	66
Total Latin America	1,529,237	1,476,435	367,380	283,505	324,652	500,898	52,802	49,157	3,645
Asia:									
China Mainland	1,678	1,673	1,668	-	5	-	5	5	-
Hong Kong	10,927	10,909	5,509	1,348	3,393	659	18	18	-
India	13,961	13,593	2,547	544	7,362	3,140	368	367	1
Indonesia	295	295	43	-	252	-	-	-	-
Iran	24,237	24,237	2,731	7	18,766	2,733	-	-	-
Israel	38,353	38,353	4,279	2,717	4,479	26,878	-	-	-
Japan	1,681,104	1,642,226	596,025	18,578	131,740	895,883	38,878	38,683	195
Korea, Republic of	6,590	6,590	-	-	5,668	922	-	-	-
Philippines	76,247	76,199	59,881	7,377	2,138	6,803	48	48	-
Taiwan	6,096	6,096	3,007	680	2,110	299	-	-	-
Thailand	29,711	29,711	8,491	33	4,301	16,886	-	-	-
Other Asia	85,675	85,496	55,291	4,130	21,680	4,395	179	97	82
Total Asia	1,974,874	1,935,378	739,472	35,414	201,894	958,598	39,496	39,218	278
Other countries:									
Australia	34,265	29,702	1,536	3,157	14,721	10,288	4,563	1,903	2,660
Congo, Republic of the	3,726	3,726	2,126	-	1,600	-	-	-	-
South Africa	12,427	10,534	200	877	8,927	530	1,893	1,823	70
United Arab Republic (Egypt)	25,872	25,871	12,100	150	888	12,733	1	1	-
All Other	48,840	48,317	6,238	21,565	18,614	1,900	523	222	301
Total other countries	125,130	118,150	22,200	25,749	44,750	25,451	6,980	3,949	3,031
International	595	595	595	-	-	-	-	-	-
Grand total	4,761,752	4,289,151	1,286,911	553,812	700,660	1,747,768	472,601	306,035	166,566

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During July 1962

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	13	-	-	12	1	-	209	-	-	195	7	7
Belgium	5,660	-	64	3,306	1,298	992	5,611	-	112	3,565	1,193	741
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	605	369	5	30	148	53	976	743	151	65	7	10
Finland	23	-	-	23	-	-	548	-	-	548	-	-
France	9,263	496	123	6,430	19	2,195	7,734	43	172	5,262	152	2,105
Germany, Federal Republic of	5,213	40	26	3,331	460	1,356	5,659	-	85	2,881	235	2,458
Greece	187	-	-	179	-	8	76	2	9	65	-	-
Italy	6,691	98	50	2,034	2,537	1,972	3,066	115	401	1,990	455	105
Netherlands	17,566	60	256	5,191	3,818	8,241	12,370	175	1,689	4,738	1,686	4,082
Norway	903	-	8	359	508	28	3,728	23	180	221	3,197	107
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	141	-	10	84	40	7	97	-	8	36	40	13
Rumania	1	-	-	1	-	-	3	-	-	3	-	-
Spain	1,021	-	33	940	39	9	826	44	7	702	72	1
Sweden	31,956	30,090	604	652	604	6	23,925	20,850	1,671	1,089	308	7
Switzerland	68,664	1,379	3,544	54,341	6,909	2,491	67,443	1,047	2,775	49,172	11,482	2,967
Turkey	260	-	-	260	-	-	50	-	-	50	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	77,576	48,639	450	22,217	3,095	3,175	82,889	25,730	683	49,827	4,029	2,620
Yugoslavia	1	-	-	1	-	-	-	-	-	-	-	-
Other Europe	8,656	150	9	1,250	7,247	-	1,698	-	158	885	528	127
Total Europe	234,400	81,321	5,182	100,641	26,723	20,533	216,908	48,772	8,101	121,294	23,391	15,350
Canada	85,400	5,065	9,893	23,927	20,338	26,177	94,030	9,112	21,619	24,729	19,014	19,556
Latin America:												
Argentina	747	-	16	652	44	35	921	-	15	688	54	164
Bolivia	38	8	-	28	2	-	39	-	-	39	-	-
Brazil	1,396	-	21	977	340	58	1,042	-	100	934	3	5
Chile	804	20	48	634	89	13	255	-	20	205	-	30
Colombia	756	-	-	221	535	-	178	-	-	166	8	4
Cuba	9	-	-	9	-	-	9	-	-	9	-	-
Dominican Republic	32	30	-	2	-	-	36	30	-	5	-	1
Guatemala	295	67	-	228	-	-	40	21	-	19	-	-
Mexico	1,844	18	140	1,506	118	62	2,729	-	35	2,462	165	67
Netherlands Antilles and Surinam	4,380	694	450	2,753	163	320	1,960	-	171	1,515	97	177
Panama, Republic of	3,352	154	93	2,810	225	70	3,494	250	63	2,446	480	255
Peru	389	118	2	263	6	-	238	-	87	123	1	27
El Salvador	9	-	-	9	-	-	-	-	-	-	-	-
Uruguay	2,120	46	171	1,222	662	19	1,898	118	66	1,091	495	128
Venezuela	1,091	24	2	1,002	34	26	1,940	5	3	1,262	667	3
Other Latin America	1,864	16	5	943	818	82	5,315	2,018	742	2,087	257	211
Total Latin America	19,126	1,195	951	13,259	3,036	685	20,094	2,442	1,302	13,051	2,227	1,072
Asia:												
China Mainland	12	-	-	12	-	-	5	-	-	5	-	-
Hong Kong	11,015	-	259	9,149	1,510	97	8,129	-	98	7,627	356	48
India	19,008	19,000	-	8	-	-	15,505	15,500	-	5	-	-
Indonesia	28	-	-	24	-	4	17	-	-	1	-	16
Iran	31	-	-	31	-	-	13	-	-	13	-	-
Israel	199	-	-	154	643	2	4,237	-	-	56	4,004	177
Japan	2,734	-	4	86	2,542	62	1,333	-	-	65	923	345
Korea, Republic of	5	-	-	5	-	-	-	-	-	-	-	-
Philippines	48	-	-	41	6	1	75	15	-	45	-	15
Taiwan	2	-	-	2	-	-	21	-	18	3	-	-
Thailand	32	-	-	32	-	-	17	-	-	17	-	-
Other Asia	1,784	-	6	1,749	26	3	1,242	5	3	1,202	5	27
Total Asia	35,498	19,000	309	11,293	4,727	169	30,594	15,520	119	9,039	5,288	628
Other countries:												
Australia	4,104	-	-	245	3,753	106	29,375	-	-	19	29,340	16
Congo, Republic of the	1	-	-	1	-	-	1	-	-	1	-	-
South Africa	333	-	-	52	230	51	255	-	1	48	-	206
United Arab Republic (Egypt)	4	-	-	2	-	2	2	-	-	2	-	-
All other	394	5	-	369	16	4	574	-	4	284	46	240
Total other countries	4,836	5	-	669	3,999	163	30,207	-	5	354	29,386	462
International	46,159	39,048	1,397	168	5,380	166	52,967	43,450	-	180	9,337	-
Grand total	425,419	145,634	17,732	149,957	64,203	47,893	444,800	119,296	31,146	168,647	88,643	37,068

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1961			1962		1961			1962	
	June	September	December	March	June p	June	September	December	March	June p
Europe:										
Austria	-	-	-	-	-	7,414	8,985	36,722	43,664	54,575
Belgium	-	-	-	-	-	28,093	11,229	38,662	38,711	9,189
Denmark	-	-	-	-	-	6,185	5,338	7,379	7,492	7,333
Finland	-	-	-	-	-	2,870	3,190	3,075	3,870	3,733
France	-	-	-	-	-	15,807	13,439	12,499	14,456	24,229
Germany, Federal Republic of	-	-	-	-	18	48,821	47,969	69,813	73,536	70,168
Greece	-	-	-	-	-	8,020	7,005	7,408	6,841	6,691
Italy	9	5	2	-	-	22,791	23,070	26,197	28,007	30,247
Netherlands	-	-	-	-	-	32,205	34,883	46,411	45,881	43,194
Norway	-	-	-	-	-	148,528	144,363	164,652	172,241	179,070
Portugal	-	-	-	-	-	2,304	1,968	4,018	3,717	23,616
Spain	-	-	-	-	-	3,708	3,420	846	846	7,203
Sweden	272	108	-	-	-	44,092	48,915	50,082	47,919	45,722
Switzerland	2,500	1,500	656	877	412	8,205	8,155	9,406	9,737	10,303
Turkey	-	-	-	-	-	62	62	62	57	57
United Kingdom	2,200	200	200	200	-	11,062	10,895	10,692	12,141	12,225
Yugoslavia	-	-	-	-	-	1,473	1,514	2,110	2,098	1,774
Other Europe	-	-	-	-	-	5,602	4,645	2,870	3,326	1,593
Total Europe	4,981	1,813	858	1,077	430	397,242	379,045	492,904	514,540	530,922
Canada	-	-	-	-	2,520	262,892	273,609	273,864	289,899	290,859
Latin America:										
Argentina	1	1	1	1	1	96,230	89,812	73,366	73,410	69,244
Bolivia	-	-	-	-	-	11	36	36	36	36
Brazil	-	-	-	-	-	204,034	242,168	262,760	272,997	264,725
Chile	-	-	-	-	-	32,392	31,325	26,712	25,214	20,567
Colombia	17	17	17	17	17	26,691	29,276	29,617	37,823	61,787
Cuba	-	-	-	-	-	894	893	885	885	885
Dominican Republic	-	-	-	-	-	150	-	-	-	-
Guatemala	-	-	-	-	-	10,271	10,965	11,544	11,826	8,556
Mexico	558	499	440	381	322	195,924	188,471	171,233	164,467	185,588
Netherlands Antilles and Surinam	-	-	-	-	-	2,621	5,908	6,314	14,546	7,900
Panama, Republic of	-	-	-	-	-	20,856	18,686	19,440	19,795	17,861
Peru	44	30	-	-	-	12,443	12,160	10,112	11,304	13,229
El Salvador	-	-	-	-	-	280	265	312	355	344
Uruguay	-	-	-	-	-	593	410	637	483	951
Venezuela	40	40	42	44	63	189,736	205,126	231,187	236,602	211,352
Other Latin America	1,073	958	819	75	2,383	72,409	71,312	72,879	82,465	83,805
Total Latin America	1,733	1,545	1,319	518	2,786	865,535	906,813	917,034	952,208	946,830
Asia:										
Hong Kong	125	125	62	62	-	-	-	39	2,403	2,657
India	-	-	-	-	-	16,685	17,120	16,379	17,600	19,240
Indonesia	-	-	-	-	-	40,500	43,000	50,800	51,450	54,900
Iran	-	-	-	-	-	13,127	12,762	12,088	12,054	11,193
Israel	-	-	-	-	-	8,678	9,837	8,442	21,740	26,521
Japan	-	-	-	-	-	18,954	25,084	23,658	30,550	48,810
Korea	-	-	-	-	-	-	-	-	-	5
Philippines	-	-	-	-	-	14,075	13,043	50,132	62,343	61,208
Taiwan	-	-	-	-	-	892	973	848	730	992
Thailand	-	-	-	-	-	6,026	5,492	5,496	3,354	3,544
Other Asia	-	-	-	-	-	1,656	1,813	2,225	2,383	9,928
Total Asia	125	125	62	62	-	120,593	129,124	170,107	204,607	238,998
Other countries:										
Australia	-	-	-	-	-	21,756	21,001	21,285	37,501	45,691
Congo, Republic of the	-	-	-	-	-	38,088	38,453	39,253	38,878	38,753
South Africa	-	-	-	-	-	63,469	69,184	59,234	48,059	28,887
United Arab Republic (Egypt)	-	-	-	-	-	4,445	3,945	3,945	2,520	2,370
All other	-	6	7	7	8	75,590	42,417	41,892	45,629	51,902
Total other countries	-	6	7	7	8	203,348	175,000	165,609	172,587	167,603
Grand total	6,839	3,489	2,246	1,664	5,744	1,849,610	1,863,591	2,019,518	2,133,841	2,175,212

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1960 December			1961 June		1961 September		1961 December		1962 March		1962 June p	
	Gold and short-term dollars	U. S. Gov't bonds and notes 2/		Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
		Old Series	New Series										
Western Europe:													
Austria	536	7	3	480	3	526	3	558	3	594	*	640	*
Belgium	1,312	6	2	1,307	1	1,476	1	1,574	8	1,616	8	1,593	2
Denmark	85	28	31	81	31	79	30	83	30	80	29	83	29
Finland	87	1	*	112	2	134	2	138	2	138	2	133	2
France	2,160	16	5	2,862	4	3,014	5	3,110	4	3,360	3	3,672	3
Germany, Fed. Republic of	6,447	16	3	6,588	3	6,394	3	6,505	3	6,200	3	6,289	3
Greece	139	*	*	136	*	120	*	154	*	189	*	206	*
Italy	3,080	*	*	3,059	*	3,377	*	3,459	*	3,416	*	3,429	*
Netherlands	1,779	13	4	1,735	3	1,804	3	1,797	3	1,822	2	1,888	2
Norway	112	143	148	134	132	135	128	135	126	142	93	131	85
Portugal	636	1	1	546	1	523	1	542	1	532	1	584	1
Spain	327	3	1	352	1	405	1	469	1	516	1	568	1
Sweden	397	77	82	574	51	566	71	586	93	584	92	607	123
Switzerland	2,863	57	94	2,850	87	3,177	86	3,435r	83	3,262	83	3,355	83
Turkey	152	*	*	150	*	158	*	165	*	160	*	163	*
United Kingdom	4,467	412	420	4,109	435	4,719	483	4,526	435	4,941	388	4,862	440
Other 3/	529	39	44	609	47	788	47	678r	48	727	46	668	46
Total Western Europe	25,108	819	838	25,684	801	27,395	864	27,914r	840	28,279	751	28,871	820
Canada	3,324	416	446	3,565	463	3,576	465	3,704	459	3,454	423	3,566	227
Latin America:													
Argentina	419	*	1	475	1	454	1	425	1	407	1	312	1
Bolivia	24	*	*	22	*	24	*	27	*	25	*	27	*
Brazil	481	2	2	474	2	551	1	513	1	492	1	509	1
Chile	180	*	*	171	*	178	*	153	*	160	*	175	*
Colombia	236	*	1	202	1	222	1	235	1	228	1	251	1
Cuba	78	39	1	59	*	46	*	44	*	40	*	38	*
Dominican Republic	47	*	*	31	*	29	*	26	*	37	*	51	*
El Salvador	54	*	*	49	*	43	*	40	*	46	*	53	*
Guatemala	68	1	*	83	*	70	*	70	*	82	*	76	*
Mexico	534	2	7	450	5	529	5	606r	5	615	6	620	6
Panama, Republic of	123	2	1	78	1	79	1	87	1	82	1	87	1
Peru	114	*	*	118	*	123	1	131	1	137	*	137	*
Uruguay	231	1	1	230	1	229	1	237	1	255	1	259	1
Venezuela	796	3	1	826	1	846	1	815	1	796	1	760	1
Other 4/	245	9	-	201	57	201	77	185	192	220	188	270	156
Total Latin America	3,630	59	15	3,469	69	3,624	89	3,594r	204	3,622	200	3,625	168
Asia:													
India	301	40	41	288	6	333	6	325	6	321	6	296	6
Indonesia	236	*	1	142	1	120	1	119	1	137	1	125	1
Iran	152	*	*	178	*	167	*	161	*	165	*	156	*
Japan	2,166	2	3	2,262	3	1,953	3	1,894	3	2,048	3	2,099	3
Philippines	218	2	2	184	2	174	2	212	1	193	1	207	1
Thailand	290	*	*	331	*	344	*	368	*	410	*	431	*
Other	991	43	45	1,033	45	1,130	45	1,168r	45	1,215	41	1,207	41
Total Asia	4,354	87	92	4,418	57	4,221	57	4,247r	56	4,489	52	4,521	52
Other countries:													
Australia	235	*	*	238	*	238	*	260	*	268	*	281	*
South Africa	207	1	*	192	*	251	*	330	*	415	*	471	*
United Arab Republic (Egypt)	196	*	*	190	*	189	*	189	*	190	*	193	*
Other 5/	600	27	35	618	37	579	38	635	39	632	42	638	39
Total other countries	1,238	28	35	1,238	37	1,257	38	1,414	39	1,505	42	1,583	39
Total foreign countries	37,654	1,409	1,426	38,374	1,427	40,073	1,513	40,873r	1,598	41,349	1,468	42,166	1,306
International	6,394	884	900	6,451	1,011	5,480	1,127	5,881	1,240	6,503	1,087	6,673	1,009
Grand total	44,048	2,293	2,326	44,825	2,438	45,553	2,640	46,754r	2,838	47,852	2,555	48,839	2,315
Memorandum item: Sterling area	5,558	512	536	5,179	518	5,863	567	5,841	520	6,357	474	6,326	525

Note: "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. "Gold and short-term dollars" plus "U. S. Government bonds and notes" represent "gold and liquid dollar holdings."

1/ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.

2/ The first set of figures ends the series based on a 1955 survey; the second begins a series based on a 1960 survey. (See March 1961 issue.)

3/ Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

4/ Includes other Latin American republics and the Inter-American Development Bank.

5/ Includes countries in Africa, Oceania, and Eastern Europe, and Western European dependencies outside Europe and Asia.

* Less than $500,000. p Preliminary. r Revised.

Section IV - Supplementary Data by Countries

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1958	December 1959	December 1960	December 1961	June 1962 p	December 1958	December 1959	December 1960	December 1961	June 1962 p
Europe:										
Austria	75	79	69	164	130	115	57	96	53	75
Belgium	1,736	2,759	2,280	2,282	1,954	151	680	259	1,542	1,297
Czechoslovakia	8	1	-	-	-	-	-	-	-	-
Denmark	299	357	338	203	72	9	587	529	246	14
Finland	7	9	11	19	14	-	-	-	-	-
France	7,034	3,699	5,284	8,414	6,815	2,821	3,597	3,234	5,382	5,125
Germany, Federal Republic of	737	1,942	1,693	3,936	2,711	1,136	2,270	2,169	3,431	3,065
Greece	124	129	207	214	105	488	465	505	726	715
Italy	772	1,005	1,130	2,305	1,696	847	796	1,259	2,953	2,668
Netherlands	6,527	5,552	6,758	9,556	3,882	594	856	497	2,166	5,298
Norway	2,194	1,283	1,750	2,951	1,296	397	870	668	628	363
Poland	2	-	11	-	-	18	-	-	-	6
Portugal	1,185	478	1,097	456	493	64	148	178	140	75
Rumania	37	15	13	81	-	-	-	5	16	-
Spain	1,210	449	950	1,763	2,756	410	512	655	1,032	1,080
Sweden	236	356	541	383	408	108	439	115	65	257
Switzerland	41,151	42,304	42,758	44,311	48,228	15,665	17,514	13,982	16,342	11,535
Turkey	16	32	25	33	15	18	26	81	54	28
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	9,087	6,209	8,290	34,447	8,363	5,992	8,890	9,895	12,125	8,964
Yugoslavia	11	11	10	10	10	1	-	-	14	13
Other Europe	1,511	851	766	1,559	1,649	1,823	374	382	521	267
Total Europe	73,959	67,520	73,981	113,087	80,597	30,657	38,081	34,509	47,436	40,845
Canada	11,736	13,161	13,467	15,105	13,860	12,691	12,491	11,878	19,314	16,683
Latin America:										
Argentina	1,303	1,202	1,457	1,308	1,152	805	1,025	957	1,065	804
Bolivia	138	50	55	14	28	139	3	156	106	24
Brazil	1,356	2,070	1,668	1,755	1,889	632	736	558	1,372	700
Chile	1,046	684	769	341	894	660	1,266	1,207	866	427
Colombia	336	392	539	523	252	143	208	141	337	266
Cuba	5,877	2,634	957	351	327	6,555	2,403	240	176	176
Dominican Republic	43	176	133	10	15	70	170	470	1,411	3
Guatemala	123	114	126	152	116	35	42	43	85	38
Mexico	1,272	1,431	1,926	2,288	2,103	4,583	5,102	4,779	1,973	1,486
Netherlands Antilles and Surinam	1,699	2,371	2,496	968	1,023	527	2,553	2,326	2,964	1,025
Panama, Republic of	5,504	2,783	2,571	2,085	3,291	3,863	1,768	1,901	2,833	2,524
Peru	509	795	649	349	260	489	511	800	1,231	163
El Salvador	7	23	20	23	52	5	4	16	-	6
Uruguay	5,750	2,386	3,156	2,764	3,639	2,877	1,908	1,905	1,989	3,821
Venezuela	3,036	4,458	2,715	2,371	2,763	4,058	2,305	1,852	1,625	1,405
Other Latin America	519	382	744	1,077	1,639	237	154	469	885	414
Total Latin America	28,518	21,951	19,981	16,379	19,443	25,678	20,158	17,820	18,918	13,282
Asia:										
China Mainland	111	244	58	186	142	29	3	64	-	7
Hong Kong	1,808	1,719	2,482	2,218	8,580	6,731	14,096	17,132	32,275	9,109
India	70	66	51	44	24	29	35	13	42	68
Indonesia	53	46	69	54	23	58	67	42	52	37
Iran	20	82	66	24	60	37	56	21	79	40
Israel	40	14	140	348	110	15	419	982	630	230
Japan	122	126	79	102	143	44	117	235	117	296
Korea, Republic of	-	2	1	35	-	-	21	-	12	-
Philippines	71	65	121	77	159	9	46	43	110	105
Taiwan	22	18	42	54	20	3	30	41	14	42
Thailand	41	32	12	18	77	16	13	19	30	21
Other Asia	1,235	1,042	869	842	1,198	394	505	594	1,114	1,284
Total Asia	3,593	3,456	3,990	4,002	10,536	7,365	15,408	19,186	34,475	11,239
Other countries:										
Australia	211	179	145	202	127	109	247	101	125	817
Congo, Republic of the	7	8	18	6	-	1	-	-	-	12
South Africa	40	123	34	83	71	37	374	200	119	81
United Arab Republic (Egypt)	16	19	14	6	5	28	4	3	17	34
All other	1,338	705	791	504	388	556	669	263	556	289
Total other countries	1,612	1,034	1,002	801	591	731	1,294	567	817	1,233
International	-	25	13	-	-	-	-	-	-	-
Grand total	119,418	107,147	112,434	149,374	125,027	77,122	87,432	83,960	120,960	83,282

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Average yields of Treasury and corporate bonds by periods	61	71	62	64	76	64	64	71	65	65	78	70
Chart - Average yields of Treasury and corporate bonds	62	72	63	65	77	65	65	72	66	66	79	71
Internal revenue collections:												
Summary by principal sources	63	73	64	66	78	66	66	73	67	67	80	...
Chart - Internal revenue collections by principal sources	64	74	65	67	79	67	67	74	68	68	81	...
Summary by States, calendar year 1961	...	...	...	...	...	...	68	...	...	...	...	...
Detail of excise tax collections	...	...	66	...	...	68	...	...	69	...	...	...
Monetary statistics:												
Money in circulation	65	75	68	68	80	70	69	75	71	69	82	72
Monetary stocks of gold and silver	66	76	69	69	81	71	70	76	72	70	83	73
Gold assets and liabilities of the Treasury	66	76	69	69	81	71	70	76	72	70	83	73
Components of silver monetary stock	67	77	70	70	82	72	71	77	73	71	84	74
Seigniorage	68	78	71	71	83	73	72	78	74	72	85	75
Increment from reduction in weight of gold dollar (latest date June 30, 1962)	...	78	...	...	83	...	72	...	...	72	...	...
Exchange Stabilization Fund (latest date March 31, 1962):												
Balance sheet	...	79	...	...	84	...	73	...	...	73	...	...
Foreign exchange transactions	...	79	...	...	...	...	...	...	...	...	...	...
U. S. stabilization agreements	...	80	...	...	85	...	74	...	...	74	...	...
Income and expense	...	80	...	...	85	...	74	...	...	74	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1957-61	...	...	...	...	...	...	...	...	75	...	...	...
International financial statistics:												
U. S. gold stock, and holdings of convertible foreign currencies by U. S. monetary authorities	69	81	72	72	86	74	75	79	76	75	86	76
Capital movements between the United States and foreign countries:												
Summary by periods since 1935	70	82	73	73	87	75	76	80	77	76	87	77
Summary by countries and periods	73	85	76	76	90	78	79	83	80	79	90	80
Short-term banking liabilities to foreigners, latest month	77	89	80	80	94	82	83	87	84	83	94	84
Short-term banking claims on foreigners, latest month	78	90	81	81	95	83	84	88	85	84	95	85
Purchases and sales of long-term securities by foreigners, latest month	79	91	82	82	96	84	85	89	86	85	96	86
Short-term liabilities and claims reported by nonfinancial concerns	80	...	...	83	...	...	86	...	...	86	...	...
Long-term liabilities and claims reported by banks and bankers	...	...	83	...	...	85	...	...	87	...	...	87
Estimated gold and short-term dollar resources of foreign countries and international institutions	...	...	84	...	...	86	...	...	88	...	...	88
Foreign credit and debit balances in brokerage accounts	...	...	...	...	...	87	...	...	...	...	...	89
Short-term liabilities, countries and areas not regularly reported	...	...	...	...	...	88	...	...	...	...	...	...
Purchases and sales of long-term securities by foreigners during calendar year 1961	...	...	...	...	...	...	...	90	...	...	...	...
Foreign currencies acquired by the U. S. without purchase with dollars:												
Transactions and balances in Treasury accounts	...	...	...	...	98	...	...	92	...	...	98	...
Transactions and balances in agency accounts	...	...	...	...	98	...	...	92	...	...	98	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date March 31, 1962)	...	...	86	...	100	90	...	...	90	...	...	...
Income and expense (latest date December 31, 1961)	...	...	...	86	...	...	89	...	...	...	...	...
Source and application of funds (latest date December 31, 1961)	...	...	...	107	...	...	109	...	...	...	...	...

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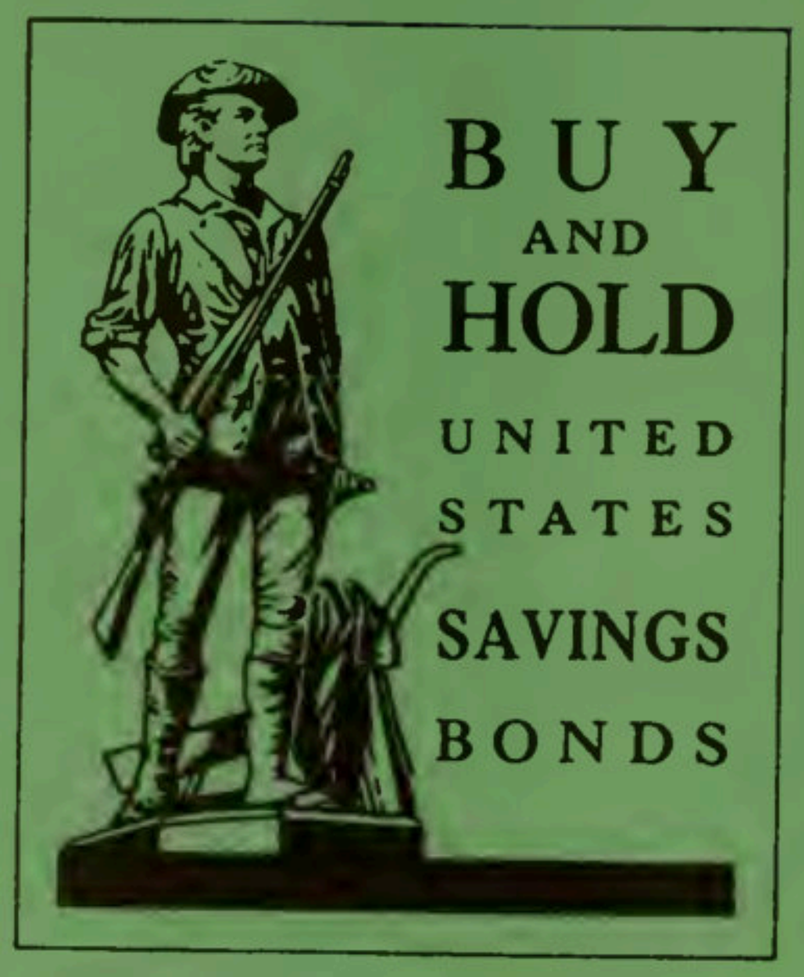

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