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DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
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Treasury Financing Operations

November Refunding

On October 24 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $1.5 billion of 7% Treasury Notes of Series H-1975, up to $2 billion of 7% Treasury Notes of Series C-1979, and up to $300 million of 7-1/2% Treasury Bonds of 1988-93. These issues were to refund $3.6 billion of publicly held Treasury bonds maturing November 15.

The notes of Series H-1975 will be dated November 15, 1973, due December 31, 1975, with interest payable semiannually on June 30 and December 31 in each year until maturity. The notes of Series C-1979 will be dated November 15, 1973, due November 15, 1979, with interest payable semiannually on May 15 and November 15 in each year until maturity. The bonds will be an additional issue of the 7-1/2% bonds dated August 15, 1973, due August 15, 1993, callable at the option of the United States on any interest payment date on and after August 15, 1988, with interest from November 15, 1973, payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series C-1979 were received until 1:30 p.m., EST, October 30, and totaled $2,918 million of which $2,024 million was accepted at prices ranging from 101.21, yield 6.75%, down to 100.63, yield 6.87%. Noncompetitive tenders for $500,000 or less were accepted in full at the average price of accepted tenders, 100.88, yield 6.82%. These totaled $203 million.

In addition to the amount allotted to the public, $220 million of the notes were allotted to Federal Reserve banks and Government accounts in exchange for Treasury bonds maturing November 15, 1973.

Tenders for the notes of Series H-1975 and the bonds were received until 1:30 p.m., EST, October 31.

Tenders received for the notes totaled $2,859 million of which $1,510 million was accepted at prices ranging from 100.49, yield 6.73%, down to 100.09, yield 6.94%. Noncompetitive tenders for $500,000 or less were accepted in full at the average price of accepted tenders, 100.14, yield 6.91%. These totaled $235 million.

Tenders received for the bonds totaled $1,289 million of which $302 million was accepted. Noncompetitive tenders for $250,000 or less were accepted in full and these totaled $53 million. The price paid on all accepted tenders was the lowest price accepted, 101.60, yield 7.32%.

In addition to the amounts allotted to the public, $220 million of the notes and $136 million of the bonds were allotted to Federal Reserve banks and Government accounts in exchange for Treasury bonds maturing November 15, 1973.

Payment for all three of the securities was required to be made or completed on or before November 15, 1973, in cash, 4-1/8% Treasury Bonds of 1973 which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all auctions at Federal Reserve banks and branches and at the Office of the Treasurer of the United States in Washington, D. C. Bearer securities, with interest coupons attached, and securities registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

Commercial banks could submit tenders for account of their customers provided the names of the customers were set forth in such tenders. Others than commercial banks were not permitted to enter tenders except for their own account.

Tenders were received without deposit from commercial and other banks for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, and Government accounts. Tenders from others were required to be accompanied by payment of 5 percent of the face amount of notes or bonds applied for.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the securities bid for under the offerings at a specific rate or price, until after the closing hour for the receipt of tenders for each particular issue.

Treasury Financing Operations - (Continued)

Commercial banks were prohibited from making unsecured loans, or loans collateralized in whole or in part by the securities bid for, to cover the deposits required to be paid when tenders were entered, and they were required to make a certification to that effect. Other lenders were requested to refrain from making such loans.

52-Week Bills

On October 11 tenders were invited for $1,800 million, or thereabouts, of 364-day Treasury bills to be dated October 23, 1973, and to mature October 22, 1974. The issue was to refund $1,802 million of bills maturing October 23.

Tenders were opened on October 17. They totaled $4,277 million, of which $1,802 million was accepted, including $50 million of noncompetitive tenders. The average bank discount rate was 7.132 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $17.2 billion. These issues were offered for cash and in exchange for bills maturing in a like face amount. There were four 13-week issues of $2.5 billion and four 26-week issues of $1.8 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual Average Rate (bank discount basis)	
	13-week	26-week
1973		
Oct. 4	7.148	7.583
11	7.322	7.260
18	7.188	7.241
25	6.960	6.951

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in October totaled $1,732 million, consisting of fourteen certificates of indebtedness and two notes. Redemptions for the month totaled $1,978 million. At the end of October, foreign series securities outstanding totaled $26,175 million. (Details are shown on page 59 .)

No foreign currency series securities were issued in October. Redemptions for the month totaled an equivalent of $172 million. At the end of October, foreign currency series securities outstanding totaled an equivalent of $1,586 million and were denominated in German marks and Swiss francs. (Details are shown on page 62 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net budget receipts 1/ (1)	Net budget outlays 2/ (2)	Budget surplus or deficit (3)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (4)	Agency securities (5)	Investments of Government accounts 3/ (6)	Special notes 4/ (7)	Total borrowings from the public 4+5-6-7 (8)	Changes in cash and monetary assets (Deduct): Within gen'l account of Treasurer, U.S. 5/ (9)	With other Government officers: SDR 6/ (10)	Other (11)	With International Monetary Fund (12)
1964	112,662	118,584	-5,922	5,853	508	2,864	405	3,092	-1,264	-	41	-367
1965	116,833	118,430	-1,596	5,561	704	2,330	-126	4,061	1,594	-	371	381
1966	130,856	134,652	-3,796	2,633	4,041	3,244	354	3,076	-260	-	259	-447
1967	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342
1968	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538
1969	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	711	1,079	-988
1973	232,225	246,526	-14,301	30,881	216	11,822	-	19,275	2,068	-8	-1,264	50
1974 (Est)	266,000	268,700	-2,700	n.a.	n.a.	n.a.	-	6,517	-	-	-	-
1972-Sept	22,394r	18,448r	3,946r	-1,493	22	-1,847	-	376	5,081	-	-385r	10
Oct	14,738	20,055	-5,317	6,000	24	3,173	-	2,851	-1,849	-	95	5
Nov	16,748	21,165	-4,418	4,301	380	-617	-	5,298	178	-	135	-
Dec	18,972	19,721	-750	5,051	-93	761	-	4,197	2,882	-	-36	6
1973-Jan	21,130	23,631	-2,501	770	18	-732	-	1,519	610	-	-214	5
Feb	18,067	20,227	-2,160	4,770	-8	899	-	3,863	158	-	33	5
Mar	15,987	20,806	-4,820	3,768	27	790	-	3,005	1,234	-	-170	5
Apr	25,860	22,306	3,554	-1,543	-721	-105	-	-2,159	1,591	-8	795	5
May	16,584	20,157	-3,573	275	-43	2,202	-	-1,970	-6,352	-	-713	-
June	28,537	20,814	7,723	803	68	3,240	-	-2,369	4,035	-	450	-
July	18,121	22,607	-4,486	862	9	1,583	-	-713	-5,577	-	-365	-
Aug	21,291	22,139	-847	2,842	301	3,705	-	-563	-4,149	-	195	-
Sept	25,007	20,736	4,271	-406	40	-929	-	564	5,517	-	36	-
Fiscal 1974 to date	64,420	65,482	-1,063	3,297	350	4,359	-	-712	-4,209	-	-135	-

Fiscal year or month	Means of financing-net transactions - (Cont.): Other means of financing 7/ (13)	Transactions not applied to year's surplus or deficit 8/ (14)	Total Budget financing 8-9-10-11-12+13+14 (15)	Selected balances, end of period: Federal securities: General account of Treasurer, U.S. 5/ (16)	Public debt securities (17)	Agency securities 9/ (18)	Investments of Government accounts (19)	Special notes 4/ (20)	Held by the public 17+18-19-20 (21)
1964	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
1965	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
1971	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770
1973	-3,921	-208	14,301	13,854	458,142	11,109	125,381	825	343,045
1974 (Est)	-3,817	n.a.	2,700	11,785	491,487	14,790	140,183	825	365,270
1972-Sept	412r	-28	-3,946r	10,891	433,946	11,459	115,771	825	328,809
Oct	703	13	5,317	9,042	439,947	11,483	118,944	825	331,660
Nov	-527	-41	4,418	9,220	444,247	11,863	118,327	825	336,958
Dec	-650	55	750	12,102	449,298	11,770	119,088	825	341,155
1973-Jan	1,366	16	2,501	12,712	450,068	11,787	118,356	825	342,674
Feb	-1,436	-71	2,160	12,870	454,838	11,779	119,255	825	346,537
Mar	2,948	-65	4,820	14,104	458,606	11,806	120,045	825	349,542
Apr	1,089	-101	-3,554	15,695	457,063	11,084	119,939	825	347,383
May	-1,422	-101	3,573	9,343	457,338	11,041	122,141	825	345,414
June	-967	98	-7,723	13,854	458,142	11,109	125,381	825	343,045
July	-2,112	1,368	4,486	8,164	459,003	11,118	126,964	825	342,332
Aug	-2,338	-206	847	4,015	461,845	11,419	130,669	825	341,769
Sept	1,269	-551	-4,271	9,532	461,439	11,459	129,740	825	342,333
Fiscal 1974 to date	-3,181	611	1,063	9,532	461,439	11,459	129,740	825	342,333

Source: Monthly Statement of receipts and outlays of the Government. Revised estimates are based on the 1974 Budget as shown in the Mid-Session Review, released June 1, 1973, and the statement of Secretary Shultz released June 4, 1973. On October 18, 1973, Secretary Shultz announced that the budget would be in balance for fiscal year 1974. Receipts and outlays are now estimated at $270 billion.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents noninterest-bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the November 1973 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts.

8/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of CCC certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies, (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, and Postal Service Fund since July 1, 1973).

9/ See Table FD-6. r Revised.

n. a. Not available.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974 (Est.)	266,000	n.a.	n.a.	n.a.	116,000	n.a.	n.a.	41,500	157,500
1972-Sept	22,394r	7,313r	3,794	95	11,012r	5,289	324	4,965	15,977r
Oct	14,738	7,187	469	61	7,595	1,287	323	965	8,560
Nov	16,748	8,425	257	69	8,613	853	294	559	9,172
Dec	18,972	7,915	353	61	8,206	5,772	140	5,632	13,838
1973-Jan	21,130	8,254	4,671	27	12,897	1,539	158	1,382	14,279
Feb	18,067	8,404	768	1,104	8,067	865	193	672	8,739
Mar	15,987	8,748	1,494	6,833	3,409	5,208	342	4,867	8,276
Apr	25,860	8,648	9,124	6,185	11,587	5,915	258	5,657	17,243
May	16,584	8,813	1,444	6,433	3,825	1,219	296	923	4,748
June	28,537	9,168	3,735	597	12,306	8,983	188	8,796	21,102
July	18,121	8,487	681	354	8,814	1,552	202	1,350	10,164
Aug	21,291	9,085	451	257	9,279	904	209	695	9,974
Sept	25,007	7,940	3,903	135	11,707	5,477	230	5,247	16,955
Fiscal 1974 to date	64,420	25,512	5,035	747	29,800	7,933	640	7,293	37,092

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	*	536	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	68,400	n.a.	n.a.	6,200
1972-Sept	3,573	-	3,573	101	*	101	3,674	63	1	62
Oct	3,232	-	3,232	7	*	7	3,239	210	1	209
Nov	3,863	-	3,863	182	*	182	4,044	637	*	637
Dec	2,515	-	2,515	91	*	91	2,606	94	1	93
1973-Jan	3,963	-	3,963	9	*	9	3,972	175	*	174
Feb	5,887	-	5,887	180	*	180	6,067	684	*	684
Mar	4,821	-	4,821	136	*	136	4,957	63	1	62
Apr	5,611	-	5,611	3	*	3	5,614	450	5	445
May	7,170	479	6,691	224	*	224	6,915	2,161	5	2,156
June	4,570	-	4,570	123	*	123	4,693	97	3	95
July	4,595	-	4,595	13	-	13	4,608	385	3	382
Aug	6,852	-	6,852	235	*	235	7,087	1,358	1	1,357
Sept	4,966	-	4,966	23	*	23	4,989	104	1	103
Fiscal 1974 to date	16,414	-	16,414	271	*	271	16,685	1,848	5	1,843

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In Millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,205	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974 (Est.)	n.a.	n.a.	n.a.	4,000	78,600	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Sept	115	180	6	300	4,037	757	16	741	75	-	75
Oct	126	182	3	311	3,759	868	20	847	66	-	66
Nov	115	169	3	288	4,969	873	10	862	63	*	63
Dec	116	158	3	276	2,975	793	13	780	58	-	58
1973-Jan	144	193	3	340	4,486	932	11	921	60	-*	60
Feb	99	176	3	278	7,029	675	14	661	36	*	35
Mar	118	197	5	320	5,340	777	14	763	61	*	61
Apr	124	176	2	301	6,359	897	12	885	62	*	62
May	119	184	5	309	9,380	860	10	850	76	*	76
June	111	179	3	293	5,081	859	11	847	66	*	66
July	146	198	2	346	5,336	972	11	961	69	-	69
Aug	138	189	6	334	8,778	712	13	699	65	*	64
Sept	137	176	3	317	5,409	833	9	823	82	-	82
Fiscal 1974 to date	422	563	11	996	19,523	2,517	34	2,483	215	*	215

Fiscal year or month	Excise taxes - (Continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974 (Est.)	n.a.	n.a.	n.a.	16,800	n.a.	n.a.	5,400	n.a.	n.a.	3,500	n.a.	n.a.	4,200
1972-Sept	512	1	511	1,327	320	4	316	246	9	237	383	117	500
Oct	473	-	473	1,387	412	4	409	288	8	281	152	191	343
Nov	531	4	527	1,452	492	5	487	291	6	284	288	95	383
Dec	449	2	447	1,286	371	7	364	244	10	234	277	-1	276
1973-Jan	456	*	456	1,437	400	4	396	295	6	289	276	-32	244
Feb	492	3	489	1,186	572	4	568	264	9	255	303	-14	289
Mar	437	16	421	1,244	494	4	489	296	18	278	277	83	360
Apr	479	107	372	1,318	334	4	330	278	16	262	322	26	348
May	522	2	519	1,446	473	7	466	289	8	280	333	-69	264
June	487	15	472	1,386	340	5	335	287	14	273	361	-1	360
July	509	-	509	1,538	404	6	398	285	9	276	344	65	409
Aug	672	1	671	1,434	499	4	494	315	12	303	388	-79	308
Sept	530	-	530	1,436	378	5	373	245	8	238	398	198	597
Fiscal 1974 to date	1,711	1	1,710	4,408	1,281	15	1,266	845	29	816	1,130	185	1,314

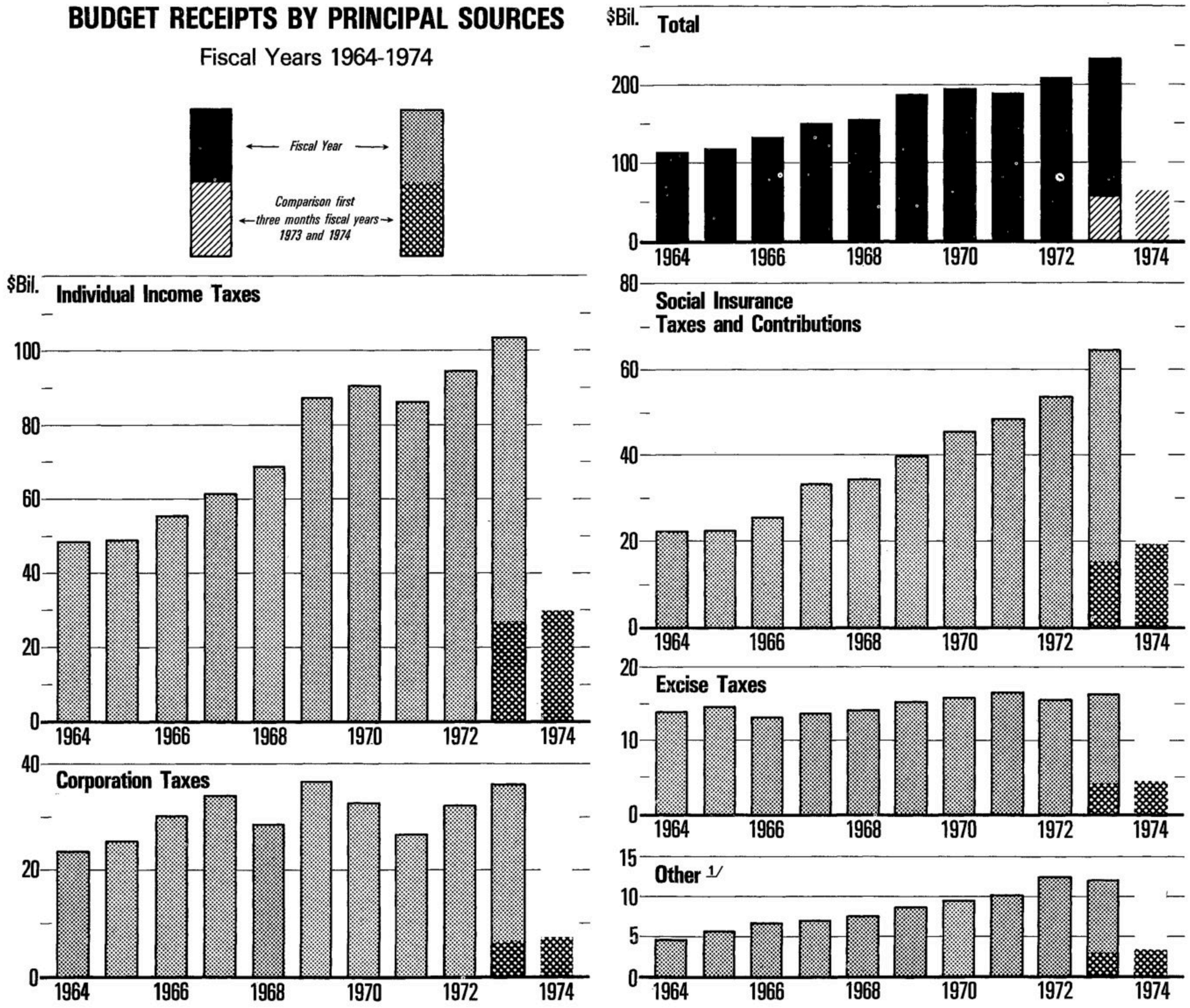
Source: Monthly Statement of receipts and outlays of the Government. Revised estimates are based on the 1974 Budget as shown in the Mid-Session Review, released June 1, 1973, and the statement of Secretary Shultz released June 4, 1973. On October 18, 1973, Secretary Shultz announced that the budget would be in balance for fiscal year 1974. Receipts and outlays are now estimated at $270 billion.

n.a. Not available.

* Less than $500,000.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1964-1974



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.
1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
1964	148	64	23	3,694	7,458	4,302	49,573	1,130	21,695	283	685	325	4,044
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	694	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	60	3,733	10,028	1,365	73,297	1,703	82,042	3,592	-2,237	1,531	8,639
1974 (Est.)	600	200	100	4,700	9,200	1,500	78,000	1,700	93,800	4,500	-600	1,800	7,700
1972-Sept	37	14	4r	262r	402r	103	5,173r	185	6,271	358	9	131	609
Oct	39	15	4	301	1,082	115	6,066	186	7,044	158	-309	130	605
Nov	47	17	4	368	680	100	6,250	162	7,037	353	78	126	662
Dec	56	16	5	366	205	114	5,965	112	6,972	366	-179	109	676
1973-Jan	47	14	6			128	6,332	128	7,121	459	-1,174	121	807
Feb	53	15	5	259	770	100	6,075	101	7,051	309	95	139	761
Mar	44	17	5	136	328	122	6,633	118	6,554	205	97	153	814
Apr	42	13	5	291	643	96	6,207	118	7,125	163	84	131	716
May	44	18	5	291	62	90	6,238	112	7,583	-205	94	139	673
June	49	17	5	793	273	161	7,473	232	7,815	289	-222	137	667
July	50	16	5	228	2,326	95	5,033	63	6,902	853	-1,101	131	702
Aug	48	17	4	299	847	128	6,662	144	7,203	750	167	172	706
Sept	43	*	6	150	249	123	6,032	153	7,396	656	143	136	503
Fiscal 1974 to date	141	34	15	677	3,422	346	17,727	359	21,502	2,259	-792	438	1,910

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intrabudgetary transactions 4/	Total
1964	347	742	10,666	-114	2,763	-	361	4,171	5,660	3,442	-2,877	118,584
1965	384	785	11,346	87	2,625	-	300	5,091	5,708	4,364	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	5,960	5,085	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-7,858	231,875
1973	591	8,183	24,167	6,815	2,393	1,114	438	3,311	11,968	11,446	-8,378	246,526
1974 (Est.)	700	8,200	27,500	6,700	2,400	2,500	-300	3,200	12,000	10,800	-9,100	268,700 5/
1972-Sept	43	738	1,911	83r	171	83	54	273	831	979r	-276	18,448r
Oct	69	814	1,933	-213	191	74	48	271	893	815	-276	20,055
Nov	41	730	1,934	164	187	71	54	272	1,276	907	-353	21,165
Dec	50	653	1,957	2,562	196	89	-75	284	986	712	-2,474	19,721
1973-Jan	42	692	2,070	2,140	210	63	82	271	1,154	1,468	-297	23,631
Feb	45	471	2,010	138	210	65	37	241	1,043	628	-397	20,227
Mar	45	526	2,128	347	225	134	52	301	1,061	1,092	-329	20,806
Apr	50	485	2,144	1,616	219	107	28	265	1,111	970	-324	22,306
May	29	648	2,157	57	229	111	-23	255	1,014	914	-377	20,157
June	18	874	2,184	-60	210	189	-8	301	862	1,169	-2,616	20,814
July	120	478	2,317	1,546	-108	55	97	278	1,097	2,274	-850	22,607
Aug	75	754	2,340	-56	221	88	3	262	1,050	927	-670	22,139
Sept	66	697	2,406	146	177	65	30	246	968	1,197	-849	20,736
Fiscal 1974 to date	261	1,928	7,062	1,636	290	208	131	785	3,115	4,398	-2,370	65,482

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been ad justed.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accural basis.

3/ Includes the U.S. postal Service.

4/ For content see Table FFO-4.

5/ Includes $800 million estimate for special allowances for pay raises and contigencies.

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Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974 (Est)	n.a.	n.a.	n.a.	3,100	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Sept	61	177	*	239r	-	19	2	1	2
Oct	53	175	1	229	-	17	*	2	1
Nov	55	167	1	223	1	40	4	10	1
Dec	52	155	1	208	-	799	202	71	14
1973-Jan	86	192	1	279	1	4	*	3	1
Feb	78	172	1	251	-	44	7	5	2
Mar	74	189	1	264	1	9	2	5	2
Apr	72	175	1	248	-	31	2	7	2
May	81	178	1	260	-	39	5	7	1
June	76	173	1	250	1	792	204	84	17
July	71	193	1	265	-	4	*	2	1
Aug	73	184	1	258	-	45	7	2	1
Sept	72	174	1	247	1	17	2	4	1
Fiscal 1974 to date	216	551	3	769	1	66	9	8	3

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 1/	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973	18	487	247	31	309	1,566	262	5	5,452	8,378
1974 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6,000	9,100
1972-Sept	*	4	5	*	-	3	1	*	37	276
Oct	*	15	8	*	1	1	*	*	47	276
Nov	7	21	8	*	*	29	9	*	130	353
Dec	*	168	86	15	143	660	106	2	2,266	2,474
1973-Jan	1	1	1	*	2	3	1	*	18	297
Feb	1	3	2	*	6	57	19	*	146	397
Mar	*	40	3	*	*	4	1	*	65	329
Apr	2	17	6	*	1	7	1	*	76	324
May	1	21	6	*	*	29	8	*	118	377
June	4	166	119	15	147	715	99	3	2,366	2,616
July	*	1	1	*	2	3	3	571	586	850
Aug	1	37	3	*	6	71	19	219	412	670
Sept	*	4	5	*	*	7	-1	564	602	849
Fiscal 1974 to date	2	42	9	*	8	80	19	1,354	1,600	2,370

Source: See Table FFO-2.

1/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis.

* Less than $500,000.

r Revised.

n. a. Not available.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1973										Fiscal year 1974				Comparable period FY 1973
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
National Defense															
Outlays	5,535r	6,459	6,699	6,464	6,829	6,375	7,116	6,628	6,713	8,226	5,074	7,071	6,481	18,627	16,891
Proprietary receipts from the public	-163r	-155	-196	-208	-190	-111	-155	-208	-429	-208	-196	-303	-379	-878	-466
Intrabudgetary transactions	-3r	1	-2	-121	-6	*	2	-3	117	-5r	*	4	-8	-4	8
Total national defense	5,369r	6,305	6,501	6,135	6,633	6,265	6,963	6,417	6,401	8,015	4,878	6,772	6,095	17,745	16,433
International affairs and finance															
Outlays	219	285	352	311	346	284	346	254	251	563	319	329	207	856	844
Proprietary receipts from the public	-21	-26	-2	-90	-264	-4	-23	-16	-116	-78	-11	-2	-2	-16	-34
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*
Total international affairs and finance	198	259	350	221	82	280	323	237	136	486	308	327	205	840	810
Space research and technology															
Outlays	273	271	273	286	273	241	301	265	257	304	280	262	246	788	854
Proprietary receipts from the public	-1	-*	-1	-2	-1	-*	-*	-*	-2	-3	-2	-*	-*	-3	-4
Total space research and technology	273	271	272	284	271	241	301	265	255	301	278	262	246	785	850
Agriculture and rural development															
Outlays	115	822	347	-124	1,012	447	-60	382	-149	-123	2,011	448	-32	2,427	3,680
Proprietary receipts from the public	-13	-16	-18	-22	-18	-17	-17	-14	-6	-3	-*	-8	-3	-11	-54
Total Agriculture and rural development	102	806	329	-146	994	431	-77	368	-155	-126	2,011	440	-35	2,415	3,626
Natural resources and environment															
Outlays	530r	535	475	441	408	351	433	440	435	707	425	679	506	1,610	1,543
Proprietary receipts from the public	-210	-551	-121	-481	-1,461	-120	-123	115	-136	-591	-1,366	-106	-84	-1,557	-1,509
Intrabudgetary transactions	-*	-*	-*	-*	-*	-1	-*	-*	-1	2	-*	-*	-*	-1	-1
Total natural resources and environment	320r	-16	353	-40	-1,053	230	310	324	298	118	-942	573	422	53	33
Commerce and transportation															
Outlays	1,186r	1,071	1,091	841	1,560	684	1,087	807	925	1,480	2,110	1,113	974	4,197	3,384
Proprietary receipts from the public	-11	-12	-11	-11	-12	-64	-15	-11	-16	-8	-6	-22	-16	-45	-47
Intrabudgetary transactions	-2	-2	-99	-1	-1	-53	-*	-4	-3	-38	-*	-1	-1	-2	-5
Total commerce and transportation	1,173	1,056	982	829	1,546	567	1,072	793	907	1,434	2,104	1,090	957	4,151	3,333
Community development and housing															
Outlays	408	244	384	414	483	368	270	243	-149	309	911	779	712	2,402	1,595
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total community development and housing	408	244	384	414	483	368	270	243	-149	309	911	779	712	2,402	1,595
Education and manpower															
Outlays	853	801	852	960	809	904	787	789	1,067	1,339	777	955	663	2,395	2,524
Proprietary receipts from the public	-1	-1	-1	-*	-1	-1	-1	-1	-2	-2	-1	-*	-2	-3	-2
Total education and manpower	852	800	851	960	808	904	786	788	1,066	1,336	777	954	661	2,392	2,522

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1973										Fiscal year 1974				Comparable period FY 1973
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
Health															
Outlays	1,749	1,557	1,966	1,939	1,752	1,654	1,624	1,831	1,690	1,822	2,004	1,766	2,080	5,850	4,452
Proprietary receipts from the public	-*	-*	-*	-*	-1	-1	-*	-*	-*	-1	-*	-*	-*	-1	-1
Intrabudgetary transactions	-113	-126	-117	-543	-125	-120	-116	-126	-118	-114	-168	-167	-158	-493	-356
Total health	1,636	1,430	1,848	1,395	1,626	1,534	1,507	1,705	1,572	1,709	1,835	1,599	1,922	5,356	4,095
Income security															
Outlays	5,364	6,260	6,006	6,841	6,504	6,373	6,077	6,357	7,362	6,538	5,954	6,333	6,381	18,668	16,015
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*
Intrabudgetary transactions	-29	-2	-3	-526	-*	-*	-20	-4	-809	-13	3	3	-*	5	-146
Total income security	5,335r	6,258	6,002	6,315	6,503	6,373	6,057	6,353	6,552	6,525	5,957	6,336	6,380	18,673	15,869
Veterans benefits and services															
Outlays	876r	937	1,325	1,024	1,203	1,090	1,107	1,154	1,059	906	1,140	1,097	1,005	3,242	2,699
Proprietary receipts from the public	-41	-41	-46	-35	-45	-45	-43	-40	-41	-39	-41	-42	-35	-117	-122
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total veterans benefits and services	834r	896	1,279	989	1,157	1,046	1,064	1,114	1,017	866	1,099	1,054	970	3,124	2,576
Interest															
Outlays	1,930	1,944	1,949	1,968	2,083	2,020	2,145	2,157	2,184	2,202	2,332	2,848	2,421	7,116	5,697
Proprietary receipts from the public	-12r	-49	-20	-89	-27	-13	-14	-23	-7	-40	-2	-1	-*	-3	-37
Intrabudgetary transactions	-18r	-336	-5	-48	-228	-4	-34	-13	-11	-118	-147	-635	-28	-325	-336
Interest and dividends	-*r	-	-5	-22	-51	-*	-1	-*	-*	-39	-*	-53	-*	-53	-3
Total interest	1,900r	1,559	1,919	1,809	1,777	2,002	2,097	2,120	2,165	2,004	2,184	2,159	2,392	6,735	5,322
General government															
Outlays	418r	465	483	452	591	438	489	430	520	1,729	593	495	662	1,750	2,204
Proprietary receipts from the public	-82	8	-26	-28	2	-39	-13	1	-42	-60	-20	-17	-11	-48	-117
Intrabudgetary transactions	-10	-11	-10	-10	-8	-26	-14	-22	-11	-1,217	-10	-12	-9	-30	-576
Total general government	325r	463	448	415	586	374	462	409	466	452	563	466	643	1,672	1,511
General revenue sharing															
Expenditures	-	5,305	-	2,617	5,504	9	-*	1,493	3	-*	7,549	-3	16	7,563	-
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-	-5,305	-	-	-2,990	-	-	-	-	-	-6,055	-	-	-6,055	-
Total General revenue sharing	-	-	-	2,617	2,514	9	-*	1,493	3	-*	1,495	-3	16	1,508	-
Undistributed intrabudgetary transactions	-276	-276	-353	-2,474	-297	-397	-329	-324	-377	-2,616	-850	-670	-849	-2,370	-936
Net budget outlays	18,448r	20,055	21,165	19,721	23,631	20,227	20,806	22,306	20,157	20,814	22,607	22,139	20,736	65,482	57,639

Source: Monthly statement of receipts and outlays of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Sept	-1,607	-48	38	52	*	*	62	-*	-	2	-198	-
Oct	3,044	396	-252	-51	-	9	55	-1	3	*	-233	-*
Nov	-557	-151	-391	-4	-	-2	15	-*	1	-*	332	*
Dec	-688	104	577	50	-	-7	12	-1	-	2	-161	-
1973-Jan	-292	-27	193	14	-	-*	18	-*	1	1	-475	-
Feb	189	-53	-3	26	-	-*	23	-*	-	1	208	-
Mar	380	152	486	18	-	15	65	-1	2	*	-406	-*
Apr	287	126	74	31	-	-1	-142	-*	-	1	-280	-
May	-219	-80	131	-*	-*	-20	126	*	-	-1	1,339	-
June	326	287	493	-8	-	*	41	-1	-	3	553	-*
July	-7	-29	264	89	*	-*	-23	1	2	1	-266	-
Aug	1,651	5	320	110	-	37	8	-*	2	1	1,172	-
Sept	-1,051	50	484	7	-	*	48	*	-	1	-252	-
Fiscal 1974 to date	593	26	1,069	208	*	37	32	1	4	3	654	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All Other	Total
	Airport Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1964	-	-69	165	69	-24	1,189	183	244	-	69	-7	2,864
1965	-	-344	-59	126	6	1,249	180	208	-	149	*	2,330
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Sept	-	19	-1	4	-2	-39	9	2	-74	-68	2	-1,847
Oct	-	-93	-30	8	-3	328	12	5	-30	2	4	3,173
Nov	-	109	4	11	-*	-23	75	29	-21	-59	17	-617
Dec	-	170	112	142	27	575	-5	7	-137	-6	-19	761
1973-Jan	-	113	21	-10	-2	56	34	6	-214	-181	14	-732
Feb	-	256	25	-1	-2	29	291	49	-111	-34	7	899
Mar	-	164	-9	-11	-2	47	-2	8	-62	-55	2	790
Apr	-	103	-16	-14	-2	-34	1	4	-63	-185	4	-105
May	-	201	3	-11	-4	7	61	29	-164	800	3	[illegible],202
June	-	61	14	135	21	1,668	-3	67	-451	16	20	3,240
July	69	237	15	-7	-3	213	-8	10	1,199	-190	14	1,583
Aug	73	295	-65	-6	-3	-8	97	61	-69	15	8	3,705
Sept	82	114	15	-13	-3	-85	-3	*	-108	-212	-3	-929
Fiscal 1974 to date	224	645	-34	-26	-9	120	86	72	1,022	-387	18	4,359

Source: See Table FFO-2.
Note: Revised estimates are not available for this table.
* Less than $500,000. n.a. not available

Table FFO-7. - Trust Funds Transactions July 1, 1973 through September 30, 1973

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	12,238	-	12,238	225	12,013	11,657	-	-	11,657	-	159	66	-	225	11,432	581
Federal Disability Insurance	1,561	-	1,561	29	1,532	1,519	-	-	1,519	-	20	9	-	29	1,400	41
Federal Hospital Insurance	2,914	-	2,914	45	2,869	1,706	-	-	1,706	-	37	8	-	45	1,662	1,208
Federal Supplementary Medical Insurance	917	-	917	495	422	683	-	-	683	493	-	3	-	495	188	234
Federal Employees Retirement	1,209	1	1,208	633	574	1,330	1	-	1,329	*	553	80	-	634	695	-121
Federal Employees Life and Health Benefits	-	-	-	-	-	-86	-	-	-86	-	-	-	-	-	-86	86
Federal Deposit Insurance Corporation	-	-	-	-	-	-83	-	-	-83	-	-	-	-	-	-83	83
Airport and Airway	214	-	214	-	215	95	-	-	95	-	-	-	-	-	95	120
General Revenue Sharing	6,055	-	6,055	-	6,055	1,508	-	-	1,508	-	-	-	-	-	1,508	4,546
Highway	1,719	-	1,719	9	1,710	1,117	-	-	1,117	-	-	9	-	9	1,108	602
Indian Tribal Funds	26	24	1	2	-	50	-	24	26	*	-	2	-	2	25	-25
Military Assistance Advances	621	621	-	-	-	420	-	621	-201	-	-	-	-	-	-201	201
Railroad Retirement	291	*	291	19	271	654	*	-	654	-	-	19	-	19	634	-363
Unemployment	1,878	-	1,878	35	1,843	1,085	-	-	1,085	-	-	42	-7	35	1,050	793
Veterans Life Insurance	126	117	9	9	-	179	-	117	62	-	-	8	1	9	53	-53
All other trust	333	45	289	283	6	33	-	45	-12	2	-	281	*	283	-294	300
Total	30,102	808	29,294	1,785	27,509	21,868	2	806	21,060	495	769	527	-6	1,785	19,276	8,233

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $26 million to Federal Funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-7. - Trust Funds Transactions July 1, 1972 through June 30, 1973 Final

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
Federal Old-Age and Survivors Insurance	44,422	783	43,638	2,936	40,703	43,623	783	*	42,840	473	615	1,848	-	2,936	39,904	799
Federal Disability Insurance	5,966	20	5,946	565	5,381	5,467	20	*	5,448	51	80	435	-	565	4,882	499
Federal Hospital Insurance	8,352	*	8,352	748	7,603	6,842	-	*	6,842	430	121	198	-	748	6,093	1,510
Federal Supplementary Medical Insurance	2,902	*	2,902	1,475	1,427	2,637	-	*	2,637	1,432	-	43	-	1,475	1,162	265
Federal Employees Retirement	7,266	6	7,261	5,073	2,187	4,555	6	-	4,549	1,760	2,111	1,570	14	5,455	-905	3,093
Federal Employees Life and Health Benefits	-	-	-	-	-	-134	-	-	-134	-	-	-	-	-	-134	134
Federal Deposit Insurance Corporation	-	-	-	-	-	-538	-	-	-538	-	-	-	-	-	-538	538
Airport and Airway	807	-	807	49	758	703	-	-	703	-	-	-	49	49	654	104
General Revenue Sharing	8,295	-	8,295	-	8,295	6,636	-	-	6,636	-	-	-	-	-	6,636	1,658
Highway	5,912	-	5,912	247	5,665	4,811	-	-	4,811	-	-	247	-	247	4,564	1,101
Indian Tribal Funds	202	75	127	127	-	194	-	75	119	108	-	18	-	127	-8	8
Military Assistance Advances	1,730	1,730	-	-	-	1,396	-	1,730	-333	-	-	-	-	-	-333	333
Railroad Retirement	1,480	8	1,472	283	1,189	2,445	8	-	2,437	22	-	261	-	283	2,154	-965
Unemployment	6,685	-	6,685	633	6,051	5,354	-	-	5,354	-	-	487	146	634	4,720	1,331
Veterans Life Insurance	837	495	342	342	-	585	-	495	90	-	-	340	2	342	-252	252
All other trust	676	207	470	446	24	212	-	207	6	-167	-	5	227	64	-58	82
Total	95,531	3,322	92,209	12,925	79,284	84,789	816	2,506	81,467	4,109	2,927	5,452	438	12,925	68,542	10,742

Source: Based on monthly statement of receipts and outlays of the Government.
Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $121 million to Federal Funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1/

(In million of dollars)

Classification	Fiscal Year 1974							Comparable Period Fiscal Year 1973		
	September 30,1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Defense production act	-	-	-	-	-	-	3	-	-	-
Overseas Private Investment Corporation	-	2	-2	-4	-2	2	14	2	-	2
Total -- Funds appropriated to the President	-	2	-2	4	-2	2	17	2	-	2
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	58	53	5	113	133	-20	1,545	229	87	143
Farmers Home Administration:										
Economic opportunity loans	-	1	-1	-	1	-1	45	*	1	-1
Agricultural credit insurance	51	78	-26	186	264	-78	1,240	110	17	93
Direct loans	-	-	-	-	-	-	1,400	40	40	-*
Emergency credit	-	-	-	-	-	-	53	*	9	-9
Rural development insurance	26	6	20	63	22	41	167	-	-	-
Rural housing insurance	104	193	-88	331	502	-170	2,147	325	6	319
Self-help housing land development	-	*	-*	-	*	-*	*	-	-	-
State rural rehabilitation	-	-	-	-	*	-*	*	-	*	*
Total -- Farmers Home Administration	182	277	-95	581	790	-209	5,053	475	73	402
Rural Electrification Administration:										
Rural telephone bank	-	-	-	-	-	-	33	7	-	7
Other	-	-	-	-	-	-	6,321	-	-	--
Other	-	*	-*	*	*	-*	4	-	-	-
Total -- Agriculture Department	240	330	-90	694	923	-229	12,957	711	159	552
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration	-1	1	-2	10	4	6	474	-*	3	-4
Promotion of Industry and Commerce:										
Trade Adjustment Assistance	1	-	1	1	-	-1	9	*	-	*
Maritime Administration:										
Federal ship mortgage insurance	-	-	--	-	*	-*	19	-	*	-*
Other	-	*	-*	-	*	-*	31	-	-	-
National Oceanic and Atmospheric Administration	-	*	-*	*	1	-*	7	*	1	-1
Total -- Commerce Department	*	1	-1	11	5	6	541	-*	4	-5
Defense Department:										
Military:										
Defense production guarantees	-	*	-*	-	1	-1	2	1	1	-*
Civil:										
Construction of power systems, Ryukyu Islands	-	*	-*	-	*	-*	8	-	*	-*
Total -- Defense Department	-	*	-*	-	1	-1	11	1	1	-*
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	-	-	-	2	-	2	32	*	-	*
Office of Education:										
Higher education activities	*	1	-*	2	6	-4	466	2	2	-*
Student loans	3	*	3	14	1	13	106	8	1	7
Other	-	*	-*	*	*	-*	25	*	-	*
Other	1	*	1	1	*	*	29	1	-	1
Total -- Health, Education, and Welfare Department	4	1	3	18	7	11	658	10	3	8
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	43	2	41	124	7	117	1,495	72	5	67
College housing loans	5	3	3	10	11	-1	3,265	13	8	5
Housing for the elderly or handicapped fund	*	*	-1	1	1	-1	523	2	1	1
Low-rent Public Housing Program	116	29	87	206	80	126	177	166	56	110

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued) 1/

(In million of dollars)

Classification	Fiscal Year 1974							Comparable Period Fiscal Year 1973		
	September 30, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	189	222	-33	798	271	527	3,865	339	193	146
Management and liquidating functions fund	-	6	-6	-	20	-20	427	-	40	-40
Participation sales fund	-	-	-	3	3	-	-	-	-	-*
Housing management	-	*	-*	-	1	-1	14	*	*	*
Community development:										
Urban renewal programs	228	93	136	421	154	266	476	285	90	195
Rehabilitation loan fund	1	1	*	7	2	5	203	3	2	1
Public facility loans	3	1	2	5	2	3	465	7	2	6
Total -- Housing and Urban Development Department	586	356	230	1,574	551	1,023	10,909	888	398	490
Interior Department:										
Bureau of Reclamation	3	*	3	6	1	5	179	5	1	4
Other	*	*	*	1	*	*	61	*	*	*
Total -- Interior Department	4	*	4	7	1	5	240	5	1	5
Transportation Department	2	-	2	9	-	9	91	5	-	5
Treasury Department	-	-	-	-	-	-	6	-	-	-
General Services Administration	-*	1	-1	-3	2	-5	109	*	*	*
Veterans Administration:										
Direct loan program	5	7	-2	14	25	-11	801	13	46	-33
Loan guaranty program	24	6	18	70	21	49	1,061	50	91	-41
Government life insurance fund	1	1	*	2	2	-*	67	1	2	-1
National service life insurance	12	6	5	36	22	14	930	30	21	9
Other	1	1	1	4	2	3	66	4	2	3
Total -- Veterans Administration	43	21	22	127	73	54	2,926	98	161	-62
Other independent agencies:										
Loans to District of Columbia	44	-	44	44	-	44	663	-	-	-
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	*	7	-7	*	7	-7	137	*	2	-2
Interstate Commerce Commission	-	*	-*	-	*	-*	102	-	-	-
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	30	14	16	80	47	33	1,420	40	45	-6
Disaster loan fund	75	11	65	121	33	88	1,318	72	19	53
Total -- Loan Account	1,029	744	284	2,684	1,652	1,032	32,105	1,833	795	1,038

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2. - Direct and Guaranteed Loans Outstanding.

1/ The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			Fourth Quarter of fiscal year	
	1971 1/	1972 1/	1973 1/	1972 1/ (Apr.-June 1972)	1973 1/ (Apr.-June 1973)
Alcohol taxes: 2/					
Distilled spirits	3,515,487	3,760,915	3,755,516	953,077	1,089,189
Wines	177,273	181,223	192,556	43,384	48,731
Beer	1,107,722	1,167,863	1,201,442	326,952	368,904
Total alcohol taxes	4,800,482	5,110,001	5,149,513	1,323,413	1,506,824
Tobacco taxes: 2/					
Cigars	54,775	54,173	53,794	14,143	14,616
Cigarettes	2,149,527	2,151,158	2,221,019	582,242	828,648
Other 3/	2,282	1,942	2,137	652	696
Total tobacco taxes	2,206,585	2,207,273	2,276,951	597,038	843,959
Documentary and certain other stamp taxes 4/	68	259	44	246	6
Manufacturers' excise taxes:					
Gasoline 5/	3,547,678	3,741,160	3,927,535	898,438	935,981
Lubricating oil, etc	88,185	95,474	103,094	24,998	25,546
Tires, tubes, and tread rubber 5/	593,377	681,320	814,042	161,473	207,478
Passenger automobiles, chassis, bodies, etc. 6/	1,695,112	563,223	-83,241	-186,893	-3,476
Trucks and buses, chassis, bodies, etc. 5/ 6/	625,290	497,138	461,353	25,156	145,959
Parts and accessories for automobiles, trucks, etc. 7/	84,078	94,099	107,489	24,086	29,886
Radio and television sets, phonographs, components, etc. 8/	129	8	1	-	1
Refrigerators, freezers, air-conditioners, etc. 9/	-10	-	231	-	231
Electric, gas, and oil appliances 8/	-7	-41	-	-	-
Pistols and revolvers	7,220	7,563	8,332	1,556	2,311
Phonograph records 8/	1	-37	-5	-37	-5
Musical instruments 8/	-30	-25	-	-	-
Sporting goods (other than fishing rods, creels, etc.) 8/	*	-2	*	-	-
Fishing rods, creels, etc	14,303	13,023	15,539	4,758	6,151
Business and store machines 8/	-12	-	-66	-	-
Electric light bulbs and tubes 10/	*	-17	1	-	-
Firearms (other than pistols and revolvers) 11/	29,484	35,771	41,468	10,288	10,424
Shells and cartridges 11/					
Mechanical pencils, pens, and lighters 8/	1	-	-24	-	-
Matches 8/	*	-	-	-	-
Total manufacturers' excise taxes	6,684,799	5,728,657	5,395,750	963,823	1,360,489
Retailers' excise taxes:					
Furs 8/	-	*	4	-	2
Jewelry, etc. 8/	154	6	9	7	9
Luggage, etc. 8/	*	-	26	-	26
Toilet preparations 8/	-69	-	*	-	*
Noncommercial aviation gasoline 12/	4,753	8,838	10,246	2,074	2,145
Noncommercial aviation fuel other than gasoline 13/	10,918	19,381	23,613	4,926	6,949
Diesel and special motor fuels 5/ 14/	266,388	298,608	334,473	78,539	84,073
Total retailers' excise taxes	282,144	326,833	368,372	85,546	93,204
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 15/	-21	-18	-120	12	1
Admissions to cabarets, roof gardens, etc. 15/	83	-81	-29	-72	-18
Club dues and initiation fees 16/	22	-37	-60	-13	4
Telephone and teletypewriter exchange service 17/	1,624,533	1,650,499	1,855,228	401,030	512,390
Transportation of:					
Persons by air 18/	423,082	515,269	599,167	133,390	138,074
Property by air 19/	21,585	29,455	37,214	7,866	10,163
Use of International air travel facilities 20/	25,713	42,271	44,548	11,212	10,909
Use of safe deposit boxes 21/	*	-	-	-	-
Coconut and other vegetable oils processed 22/	-	-	2	-	-
Sugar	113,556	115,752	113,616	33,530	30,937
Narcotics and marihuana, including occupational taxes 23/	1,853	466	257	123	46
Coin-operated amusement devices - bowling alleys, pool tables, etc. 21/	20	19	2	14	*
Coin-operated gaming devices	15,183	14,847	7,286	680	1,156
Wagering occupational tax	369	348	376	66	152
Wagers	4,572	4,315	5,553	1,079	1,751
Use tax on civil aircraft 24/	17,720	20,375	19,293	4,005	3,971
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	145,058	157,279	188,517	31,347	57,581
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	2	4	12	2	2
Firearms transfer and occupational taxes	122	161	179	69	84
Interest equalization 25/	60,118	71,885	68,965	32,320	14,507
Foreign insurance	9,579	15,725	14,650	4,540	3,963

Footnotes at end of table.

(Continued on following page)

Table FFO-9. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year			Fourth Quarter of Fiscal Year	
	1971 1/	1972 1/	1973 1/	1972 1/ (Apr.-June 1972)	1973 1/ (Apr.-June 1973)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 26/	24,589	56,045	76,617	32,927	52,711
Self dealing 27/	8	45	78	26	38
Exeess business holding 28/	27	51	13	5	2
Taxable expenditures 29/	1	7	1	2	1
Failure to file certain information returns 30/	-	*	34	-	25
Assessable penalties with respect to annual reports 31/	-	-	-	-	-
Failure to distribute income 32/	-	-	94	-	77
Investments which jeopardize charitable purposes 33/	--	-	16	-	8
Total miscellaneous excise taxes	2,487,773	2,694,682	3,041,507	694,159	838,537
Total received with returns and from sales of stamps	16,461,851	16,067,705	16,232,137	3,664,224	4,643,019
Unclassified excise taxes	410,000	779,330	340,181	360,203	-334,948
Total excise taxes	16,871,851	16,847,036	16,572,318	4,024,428	4,308,071

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965 and the Revenue Act of 1971.

2/ Release showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971.

7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

8/ Repealed effective June 22, 1965, (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Firearms and shells and cartridges previously reported as combined item.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

14/ Excludes diesel fuel not for use in highway vehicles.

15/ Repealed effective noon December 31, 1965, (Public Law 89-44).

16/ Repealed effective January 1, 1966, (Public Law 89-44).

17/ Rate of 9 percent effective January 1, 1973 (Public Law 91-614).

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

20/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

21/ Repealed effective July 1, 1965 (Public Law 89-44).

22/ Repealed effective August 31, 1963.

23/ Repealed effective May 1, 1971 (Public Law 91-513).

24/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

25/ Extended to June 30, 1974 by Public Law 93-13.

26/ 4 percent.

27/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount involved.

28/ 5 percent.

29/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

30/ Penalty of $10 per day, not to exceed $5,000.

31/ $110 per day, up to a maximum of $5,000.

32/ Nonoperating foundations failing to distribute income in year received or following year taxed 15% (100% after 90 days if not corrected) Code Sec. 4942.

33/ An initial tax of 5% imposed on investment which jeopardizes foundation's exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

* Less than $500.

Table FFO-10. - Accountability of the Treasurer of the United States on an Accounting Basis as of June 30

(In millions of dollars)

Fiscal year	Account of Treasurer of the United States as published in the daily Treasury statements	Transactions in transit	Total
1960	8,005	151	8,156
1961	6,694	76	6,771
1962	10,430	74	10,504
1963	12,116	264	12,380
1964	11,036	80	11,116
1965	12,610	100	12,710
1966	12,407	42	12,450
1967	7,759	120	7,879
1968	6,694	91	6,785
1969	7,104	441	7,544
1970	9,016	275	9,291
1971	9,911	206	10,117
1972	11,310	476	11,785
1973	13,741	112	13,854

Note: Transactions reported in the daily Treasury statement are on a clearance date basis. Those transactions in transit at year end are included in the statements of the following fiscal year.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1973

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	7,189		7,189
Personnel benefits	376	754	1,130
Benefits for former personnel	953		953
Contractual services and supplies			
Travel and transportation of persons	280	83	363
Transportation of things	291	231	523
Rent, communications, and utilities	402	223	625
Printing and reproduction	98	62	160
Other services	5,232	2,106	7,338
Supplies and materials	3,661	1,264	4,925
Acquisition of capital assets			
Equipment	1,691	381	2,073
Lands and structures	545	60	605
Investments and loans	999	31	1,030
Grants and fixed charges			
Grants, subsidies, and contributions	7,695	342	8,037
Insurance claims and indemnities	13,437	*	13,437
Interest and dividends	3,497	1,518	5,015
Refunds	99		99
Other			
Undistributed U.S. obligations	-3,011	145	-2,867
Obligations incurred abroad	1,255	189	1,444
Unvouchered	13	3	16
Gross obligations incurred 1/	44,703	7,392	52,095

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$52,095
Deduct:	
Advances, reimbursements, other income, etc.	10,982
Offsetting receipts	12,008
Net obligations incurred	29,105

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, August 31, 1973

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	6,110	7,340	1,577	185	-	53	1,154	16,419
International affairs and finance	70	125	*	1	95	97	92	481
Space research and technology	90	422	11	6	-	*	-	529
Agriculture and rural development	118	169	1	*	286	1,942	-2,287	228
Natural resources	362	451	35	175	2	551	1	1,577
Commerce and transportation	423	157	16	14	221	1,303	-718	1,416
Community development and housing	51	33	*	127	272	337	1	821
Education and manpower	92	83	2	5	2	1,091	*	1,276
Health	56	295	1	2	*	2,712	*	3,066
Income security	251	330	1	1	-	9,789	-	10,371
Veterans benefits and services	386	133	24	8	122	1,655	13	2,340
Interest	-	-	-	-	-	3,411	-	3,411
General government	509	430	22	21	-	1,786	1	2,768
Total	8,518	9,964	1,691	545	999	24,727	-1,743	44,703

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1973

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	40	*	*	*	1	2	64	1	14	7	-	-	*	-	-	*	-	*	-	130
The Judiciary	Reports not received																			
Executive Office of the President	5	-	-	*	*	*	*	*	*	*	-	-	-	-	-	-	-	-	-	6
Funds appropriated to the President:																				
International security assistance	1	-	-	*	1	*	*	1	*	1	-	-	1	-	-	11	-	1	-	19
International development assistance	13	-	-	1	*	1	*	2	88	*	-	95	*	*	-	-	-	27	*	227
Other	7	-	*	1	*	*	*	1	*	*	-	-	35	-	-	-	2	4	-	52
Agriculture Department:																				
Commodity Credit Corporation	1	-	-	*	14	*	-	10	127	*	-	169	1,809	-	-	-	-2,330	-	-	-200
Other	228	-	*	9	4	6	1	26	28	5	8	116	676	5	6	4	40	2	-	1,164
Commerce Department	76	-	*	3	*	3	3	12	3	4	*	1	55	*	-	*	-	1	12	174
Defense Department:																				
Military:																				
Department of the Army	1,414	3	1	75	44	62	2	684	387	63	43	-	1	1	4	-	-	681	*	3,465
Department of the Navy	1,711	191	2	65	80	51	14	1,254	887	491	65	-	1	*	5	-	*	103	*	4,922
Department of the Air Force	1,607	174	1	50	102	59	5	1,469	761	1,001	34	-	*	3	5	2	*	364	-	5,636
Defense agencies	161	-	809	4	7	81	1	90	798	2	1	-	*	11	-	-	-	3	-	1,967
Civil defense	2	-	-	*	*	*	-	2	*	*	-	-	7	-	-	-	-	-	-	11
Total military	4,895	365	812	194	232	254	21	3,499	2,833	1,557	143	-	9	16	15	2	-*	1,152	1	16,004
Civil	84	-	*	4	1	2	*	30	15	8	132	-	2	*	*	-	-	-	-	279
Health, Education, and Welfare Department	214	-	3	12	2	15	*	296	10	2	3	1	599	10,177	6	-	*	-	-	11,340
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	26	-	-	-	144	-	-	12	-	-	-	-	183
Other	41	-	*	*	*	*	*	8	*	*	127	129	288	10	4	2	-	-	-	611
Interior Department	155	-	*	6	1	6	*	75	37	5	35	2	115	*	1	34	3	-	-	477
Justice Department	120	-	*	7	1	5	*	7	9	2	4	-	27	*	-	*	-	*	*	184
Labor Department	36	-	91	1	*	1	*	5	1	*	*	-	328	652	-	-	-	-	-	1,114
State Department	39	-	-	4	3	1	*	14	1	*	*	-	93	6	-	-	-	44	-	206
Transportation Department	251	9	14	10	4	13	*	51	19	11	4	-	1,168	*	*	-	-725	-	-	829
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,374	-	-	-	-	3,374
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38	-	-	-	-	38
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	1,492	-	-	-	-	-	-	1,492
Other	236	-	-	9	1	1	5	11	5	2	*	-	31	4	-	*	-	*	-	306
Atomic Energy Commission	24	-	*	1	1	-1	*	300	*	18	41	-	*	-	-	-	-	-	-	385
Environmental Protection Agency	8	-	-	*	*	*	*	1	*	*	*	-	285	*	-	-	*	-	-	294
General Services Administration	75	-	*	1	8	66	*	87	122	12	17	-	*	*	*	-	-	-	-	388
National Aeronautics and Space Administration	89	-	1	3	1	9	1	399	9	11	6	-	*	*	-	-	-	-	-	529
Veterans Administration	382	-	-	6	1	9	-	46	70	23	8	122	419	1,236	-	*	-	13	-	2,334
Other independent agencies:																				
Small Business Administration	12	-	*	1	*	*	*	3	*	*	1	220	-	-	-	-	-	-	-	238
Tennessee Valley Authority	53	-	-	1	13	2	*	14	267	20	3	-	5	*	27	-	-2	-	-	404
Other	103	-	32	3	1	4	*	304	3	1	12	-	255	1,331	14	45	1	11	-	2,123
Total	7,189	377	953	280	291	402	98	5,232	3,661	1,691	545	999	7,695	13,437	3,497	99	-3,011	1,255	13	44,703
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	1	-	-	*	*	*	*	*	*	*	*	555	-	83	22	-	-	-	-	661
Postal Service	1,091	-	*	3	93	39	*	4	*	10	21	-	-	3	2	-	-	-	-	1,265
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	106	-	-	-	-	-	-	-	106
Total Off-budget Federal agencies	1,092	-	*	3	93	40	*	4	*	10	21	661	-	86	24	-	-	-	-	2,033

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1973											Fiscal Year 1974			Comparable period FY 1973
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,646	1,779	2,257	2,158	1,932	2,397	2,055	2,170	2,195	2,120	2,094	2,523	2,407	4,930	5,064
Personnel benefits	217	228	231	229	226	218	224	370	217	243	233	257	111	368	491
Benefits for former personnel	325	325	102	730	361	365	365	370	371	375	386	385	427	813	650
Contractual services and supplies:															
Travel and transportation of persons	110	71	98	57	69	83	94	39	99	80	86	104	91	196	199
Transportation of things	131	125	80	124	96	78	86	54	161	68	100	119	115	234	232
Rent, Communications, and utilities	128	65	90	165	103	99	122	134	63	105	85	137	117	254	253
Printing and reproduction	10	7	9	11	7	5	9	9	6	10	8	10	11	22	20
Other services	1,733	1,163	1,362	2,139	1,125	868	1,588	1,096	1,027	892	1,650	2,169	1,632	3,801	3,747
Supplies and materials	1,271	1,052	1,056	1,053	1,058	891	915	1,371	841	973	1,402	1,366	1,467	2,834	2,185
Acquisition of capital assets:															
Equipment	1,137	1,051	1,224	970	1,062	1,014	1,451	834	664	823	1,292	727	850	1,577	2,001
Lands and structures	97	47	122	203	107	145	137	178	144	123	226	99	85	185	251
Investments and loans	1	*	*	2	1	*	*	1	-*	*	*	-	-	-	1
Grants and fixed charges:															
Grants, subsidies, and contributions	6	6	20	1	4	2	2	2	2	2	3	7	2	10	9
Insurance claims and indemnities	2	3	7	11	6	6	6	11	7	7	3	10	6	16	10
Interest and dividends	5	8	6	7	7	8	6	5	11	2	11	9	6	15	10
Refunds	4	10	2	1	4	22	9	4	3	1	45	3	9	13	9
Other:															
Undistributed U.S. obligations	1	-1	-1	-*	*	*	2	1	2	*	1	-*	-*	-*	-1
Obligations incurred abroad	532	506	492	519	526	531	546	537	617	542	574	583	571	1,154	1,069
Unvouchered	*	*	-	*	*	*	*	-	*	-*	-	*	*	1	*
Total national defense	8,354	6,446	7,158	8,378	6,693	6,732	7,618	7,185	6,430	6,366	8,195	8,510	7,909	16,419	16,200
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,702	1,470	1,646	1,578	1,644	1,607	1,572	2,257	1,670	1,712	1,626	1,111r	1,147	2,258	3,199
Personnel benefits	5	4	4	4	4	4	4	5	4	5	4	4	4	9	10
Benefits for former personnel	8	139	36	65	11	35	42	48	75	39	1,006	124r	16	141	700
Contractual services and supplies:															
Travel and transportation of persons	45	44	54	48	37	56	30	42	44	48	57	42r	42	84	89
Transportation of things	143	68	96	86	103	108	79	157	95	81	86	33r	25	58	211
Rent, communications, and utilities	105	86	100	72	106	104	60	111	107	94	62	79	70	148	181
Printing and reproduction	18	23	10	16	19	23	16	18	21	18	26	53	23	76	70
Other services	542	567	859	711	584	953	396	861	1,185	1,063	1,255	693r	738	1,431	1,253
Supplies and materials	386	355	276	340	357	523	222	697	413	261	245	535r	292	827	865
Acquisition of capital assets:															
Equipment	89	99	27	78	127	111	263	159	133	127	168	61	53	114	144
Lands and structures	216	298	388	403	234	314	300	314	1,121	265	2,230	209r	151	361	413
Investments and loans	1,520	1,506	1,364	3,026	2,107	1,065	734	786	1,274	831	2,725	554	445	999	2,481
Grants and fixed charges:															
Grants, subsidies, and contributions	2,361	5,941	2,390	2,976	7,797	5,629	3,267	3,136	6,578	2,702	9,969	6,108r	1,577	7,685	7,489
Insurance claims and indemnities	5,816	7,516	4,990	6,526	6,567	6,582	6,701	7,101	7,085	6,654	7,045	6,358	7,064	13,421	11,481
Interest and dividends	1,455	1,453	1,439	1,478	1,513	1,623	1,540	1,667	1,612	1,589	1,643	1,734	1,749	3,482	2,875
Refunds	100	109	42	142	150	41	27	94	74	27	276	42	43	86	161
Other:															
Undistributed U.S. obligations	-485	-48	211	-104	-268	72	136	3,940	-1,295	273	-172	-2,843r	-167	-3,011	-2,854
Obligations incurred abroad	62	42	53	71	68	55	123	46	46	80	133	46	55	101	103
Unvouchered	*	17	6	6	6	7	3	6	4	5	7	6	7	13	*
Total non-defense	14,088	19,688	13,992	17,522	21,168	18,913	15,516	21,445	20,246	15,872	28,392	14,948r	13,336	28,284	28,874
Grand total	22,442	26,134	21,150	25,900	27,861	25,645	23,133	28,630	26,676	22,238	36,589	23,458r	21,245	44,703	45,074

* Less than $500,000.
p Preliminary
r Revised.

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total							
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/		Federal Reserve Banks	Other depositaries 3/					
1964	939	9,180	-	10,238	234	-	360	145	58	120	11,036
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1971-Dec	2,020	9,173	-	11,306	244	-	229	424	126	113	12,329
1972-Oct	1,613	6,051	309	7,973	205	120	48	478	112	107	9,042
Nov	1,182	6,786	310	8,278	181	87	29	447	92	107	9,220
Dec	1,856	8,907	310	11,073	121	104	37	570	90	107	12,102
1973-Jan	2,749	8,317	310	11,376	393	137	17	597	86	107	12,712
Feb	2,073	9,401	310	11,784	147	104	40	613	76	107	12,870
Mar	2,882	9,744	309	12,936	139	105	48	631	139	107	14,104
Apr	4,162	9,683	311	14,156	476	194	42	644	77	107	15,695
May	3,242	4,679	311	8,232	145	110	25	619	106	107	9,343
June	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
July	2,867	4,203	108	7,178	151	64	55	542	67	107	8,164
Aug	847	2,217	8	3,072	141	61	28	549	57	107	4,015
Sept	1,626	6,582	71	8,279	271	210	19	578	67	107	9,532
Oct	1,839	3,781	71	5,691	185	69	23	582	65	107	6,722

Source: Daily Treasury statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total Credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,970	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1972-Oct	250	-	-	1,988	11,003	-	13,241	15,297	6,051	7,969	2,995	5,315
Nov	236	-	1,972	2,106	11,445	-	15,759	15,020	6,786	6,786	2,763	4,691
Dec	236	-	2,441	2,047	15,709	-	20,433	18,315	8,907	8,907	1,468	5,213
1973-Jan	343	-	-	17 6/	12,703	-	13,063	13,654	8,317	8,760	3,190	6,190
Feb	320	-	-	-	13,153	-	13,473	12,386	9,401	10,854	5,373	7,768
Mar	283	4	-	-	17,417	-	17,704	17,361	9,744	10,254	5,768	8,241
Apr	292	2	-	-	16,969	-	17,263	17,328	9,683	9,683	1,876	5,921
May	291	-	-	-	14,526	-	14,817	19,817	4,679	9,541	3,904	6,718
June	268	2	-	-	19,871	-	20,141	16,389	8,433	8,694	1,368	4,389
July	250	-	-	-	13,905	-	14,155	18,377	4,203	8,299	2,573	4,570
Aug	239	-	997	-	14,322	-	15,558	17,551	2,217	4,248	1,622	2,254
Sept	200	-	-	-	17,024	-	17,224	12,856	6,582	6,582	545	2,929
Oct	214	-	-	817	13,570	-	14,601	17,403	3,781	6,020	2,615	4,123

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1973	253,207	276,736	-23,529	2,365	-21,164	23,596	2,432
1972-Oct	17,550	20,893	-3,343	-1,233	-4,577	2,728	-1,849
Nov	17,743	22,664	-4,921	-42	-4,963	5,140	178
Dec	21,161	21,960	-799	-436	-1,235	4,117	2,882
1973-Jan	24,042	24,127	-84	-1,074	-1,159	1,769	610
Feb	19,881	23,697	-3,816	-364	-4,180	4,338	158
Mar	18,376	24,170	-5,794	3,775	-2,019	3,253	1,234
Apr	26,762	24,759	2,003	-174	1,829	-238	1,591
May	20,852	24,145	-3,292	-2,537	-5,829	-523	-6,352
June	27,617	23,701	3,916	2,233	6,149	-1,751	4,398
July	21,542	25,575	-4,033	-2,689	-6,722	1,145	-5,577
Aug	22,414	28,051	-5,637	1,442	-4,195	46	-4,149
Sept	26,007	22,795	3,212	-164	3,047	2,469	5,517
Oct	20,765	26,411	-5,646	-951	-6,597	3,786	-2,811
Fiscal 1974 to date	90,727	102,832	-12,105	-2,362	-14,466	7,447	-7,020

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Gold liabilities 2/	Balance of gold in Treasurer's account
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1972	10,410 4/	10,303	107
1973	10,410	10,303	107
1972-Oct	10,410	10,303	107
Nov	10,410	10,303	107
Dec	10,410	10,303	107
1973-Jan	10,410	10,303	107
Feb	10,410	10,303	107
Mar	10,410	10,303	107
Apr	10,410	10,303	107
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107
Aug	10,410	10,303	107
Sept	10,410	10,303	107
Oct	11,567	11,460	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968; and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1971-Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Sept	52	20	4	215	1	*	320	54,871	55,483
Oct	52	20	4	215	1	*	320	55,802	56,413
Nov	52	20	4	214	1	*	320	57,289	57,899
Dec	52	20	4	214	1	*	320	58,619	59,229
1973-Jan	52	20	4	214	1	*	320	56,428	57,038
Feb	52	20	4	214	1	*	320	56,796	57,405
Mar	52	20	4	214	1	*	320	57,251	57,860
Apr	52	20	4	214	1	*	319	58,102	58,711
May	52	20	4	214	1	*	320	59,106	59,715
June	52	20	4	213	1	*	320	59,664	60,273
July	51	20	4	213	1	*	320	60,072	60,681
Aug	51	20	4	213	1	*	320	60,189	60,798
Sept	51	20	4	213	1	*	320	60,011	60,620

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.08
1971-Dec	566	6,209	6,775	61,068	293.48
1972-Sept	649	6,467	7,116	62,599	299.10
Oct	656	6,516	7,172	63,586	303.60
Nov	665	6,573	7,237	65,137	310.80
Dec	671	6,615	7,287	66,516	317.18
1973-Jan	675	6,599	7,274	64,312	306.51
Feb	681	6,610	7,291	64,696	308.21
Mar	685	6,635	7,320	65,180	310.33
Apr	693	6,689	7,382	66,094	314.50
May	700	6,746	7,446	67,161	319.38
June	705	6,793	7,498	67,771	322.10
July	710	6,832	7,542	68,223	324.03
Aug	714	6,863	7,577	68,376 7/	324.53
Sept	718	6,879	7,597	68,217	323.54

Source: Circulation Statement of United States Money through December 1965, thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1973	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
1971-Dec	435,177	424,131	11,046	108,463	106,188	2,275	825	325,889	317,118	8,771
1972-Sept	445,405	433,946	11,459	115,771	113,548	2,224	825	328,809	319,574	9,235
Oct	451,429	439,947	11,483	118,944	116,709	2,235	825	331,660	322,413	9,248
Nov	456,110	444,247	11,863	118,327	116,125	2,201	825	336,958	327,297	9,661
Dec	461,068	449,298	11,770	119,088	116,897	2,190	825	341,155	331,576	9,579
1973-Jan	461,855	450,068	11,787	118,356	116,210	2,145	825	342,674	333,033	9,642
Feb	466,617	454,838	11,779	119,255	117,127	2,128	825	346,537	336,887	9,651
Mar	470,412	458,606	11,806	120,045	117,992	2,122	825	349,542	339,859	9,683
Apr	468,148	457,063	11,084	119,939	117,902	2,037	825	347,383	338,336	9,047
May	468,380	457,338	11,041	122,141	120,123	2,018	825	345,414	336,390	9,023
June	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
July	470,121	459,003	11,118	126,964	124,992	1,972	825	342,332	333,186	9,146
Aug	473,263	461,845	11,419	130,669	128,688	1,981	825	341,769	332,332	9,437
Sept	472,898	461,439	11,459	129,740	127,776	1,964	825	342,333	332,838	9,495

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government (Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.590	-	6.412	4.393	5.138	5.880
1971-Dec	422,308	21,853	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-Oct	438,136	23,120	5.309	5.383	4.746	-	6.336	4.253	4.795	5.548
Nov	442,420	23,561	5.359	5.461	4.956	-	6.337	4.254	4.815	5.546
Dec	447,298	24,006	5.402	5.520	5.079	-	6.328	4.209	4.827	5.563
1973-Jan	448.191	24,298	5.458	5.593	5.265	-	6.328	4.345	4.838	5.614
Feb	452,928	24,884	5.532	5.696	5.473	-	6.387	4.346	4.896	5.656
Mar	456,787	25,425	5.606	5.794	5.726	-	6.387	4.348	4.964	5.690
Apr	455,214	25,688	5.685	5.907	6.021	-	6.388	4.349	4.995	5.727
May	455,431	26,067	5.768	6.024	6.302	-	6.412	4.392	5.061	5.742
June	546,353	26,591	5.872	6.129	6.590	-	6.412	4.393	5.138	5.880
July	457,217	27,288	6.017	6.311	7.081	-	6.412	4.394	5.163	6.040
Aug	459,918	28,443	6.239	6.628	7.741	-	6.421	4.494	5.241	6.154
Sept	459,471	28,808	6.327	6.742	8.091	-	6.447	4.496	5.355	6.158
Oct	460,587	28,846	6.322	6.755	8.091	-	6.448	4.498	6.309	6.101

Footnotes at end of Table FD-8.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign Currency series securities 2/	Other 3/	
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1973	456,353	354,615	262,971	100,061	-	117,840	45,071	91,644	59,418	2,275	19	26,781	1,743	1,407	101,738
1971-Dec	422,308	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-Oct	438,136	342,725	260,863	97,549	-	117,695	45,619	81,862	56,974	2,306	22	19,304	1,850	1,407	95,410
Nov	442,420	347,569	265,621	100,666	-	119,410	45,545	81,948	57,295	2,306	22	19,120	1,852	1,353	94,851
Dec	447,298	351,350	269,509	103,870	-	121,507	44,133	81,840	57,579	2,305	22	18,921	1,710	1,304	95,948
1973-Jan	448,191	353,153	271,121	104,901	-	121,515	44,705	82,032	57,839	2,301	22	18,756	1,713	1,401	95,038
Feb	452,928	357,102	269,881	105,008	-	120,226	44,647	87,221	58,163	2,292	22	23,792	1,561	1,392	95,826
Mar	456,787	360,365	269,775	104,991	-	120,230	44,555	90,590	58,471	2,291	22	26,760	1,578	1,468	96,422
Apr	455,214	358,854	267,847	103,163	-	120,197	44,487	91,008	58,776	2,290	21	26,755	1,743	1,423	96,360
May	455,431	357,103	265,919	102,953	-	117,839	45,127	91,185	59,133	2,277	20	26,594	1,743	1,419	98,327
June	456,353	354,615	262,971	100,061	-	117,840	45,071	91,644	59,418	2,275	19	26,781	1,743	1,407	101,738
July	457,217	354,221	262,708	99,860	-	117,840	45,008	91,513	59,652	2,275	17	26,420	1,746	1,403	102,996
Aug	459,918	353,784	262,405	101,780	-	118,656	41,969	91,378	59,764	2,275	17	26,159	1,758	1,405	106,134
Sept	459,471	354,093	262,356	99,762	-	120,698	41,896	91,737	59,836	2,275	16	26,420	1,758	1,432	105,378
Oct	460,587	355,516	264,047	101,577	-	120,669	41,801	91,469	59,953	2,275	16	26,175	1,586	1,464	105,071

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning November 1961; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1973; Treasury bonds beginning December 1969, State and local Government series (certificate of indebtedness, Treasury notes and bonds) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity Classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1971-Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Oct	260,863	122,442	87,762	29,147	15,363	6,151	3 yrs. 3 mos.
Nov	265,621	128,569	86,464	29,146	15,330	6,112	3 yrs. 2 mos.
Dec	269,509	130,422	88,564	29,143	15,301	6,079	3 yrs. 1 mo.
1973-Jan	271,121	131,454	88,572	29,142	15,271	6,682	3 yrs. 1 mo.
Feb	269,881	130,205	95,422	22,357	16,114	5,783	3 yrs. 1 mo.
Mar	269,775	130,187	95,425	22,356	16,058	5,748	3 yrs. 0 mo.
Apr	267,847	128,359	95,392	22,356	16,022	5,718	3 yrs. 0 mo.
May	265,919	125,697	88,222	29,620	15,996	6,385	3 yrs. 3 mos.
June	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
July	262,708	122,602	88,223	31,108	14,457	6,318	3 yrs. 2 mos.
Aug	262,405	129,072	80,594	31,106	15,345	6,288	3 yrs. 3 mos.
Sept	262,356	129,114	80,576	31,103	15,317	6,245	3 yrs. 2 mos.
Oct	264,047	130,940	80,535	31,102	15,269	6,201	3 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1971-Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Oct	95,410	2,780	25,537	159	7,130	45	2,613	31,996
Nov	94,851	2,787	25,525	59	6,979	30	2,221	31,440
Dec	95,948	2,903	26,110	54	7,083	24	2,799	30,752
1973-Jan	95,038	2,908	26,148	88	7,056	14	2,992	30,460
Feb	95,826	2,932	26,171	264	7,003	22	2,989	30,649
Mar	96,422	2,925	26,190	227	7,155	10	3,475	31,029
Apr	96,360	2,912	26,161	228	7,281	3	3,549	31,316
May	98,327	2,917	26,165	289	7,201	3	3,680	31,097
June	101,738	2,934	27,894	263	7,488	*	4,172	31,424
July	102,996	2,936	28,058	138	7,460	*	4,437	31,417
Aug	106,134	2,869	27,799	112	7,464	1	4,757	33,068
Sept	105,378	2,888	27,748	293	7,514	*	5,241	32,017
Oct	105,071	2,839	27,694	154	7,504	*	5,506	32,042

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1971-Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Oct	141	703	4,372	6,186	1,814	3,471	7,221	1,241
Nov	170	700	4,481	6,197	1,794	3,412	7,552	1,503
Dec	156	710	4,652	6,339	1,842	3,406	7,392	1,727
1973-Jan	140	705	4,764	6,329	1,530	3,225	6,917	1,762
Feb	90	699	5,020	6,328	1,472	3,191	7,125	1,870
Mar	81	693	5,184	6,317	1,307	3,135	6,719	1,975
Apr	87	688	5,287	6,303	1,249	2,951	6,439	1,906
May	12	680	5,489	6,292	1,057	3,751	7,777	1 916
June	81	690	5,550	6,427	820	3,766	8,330	1,899
July	91	684	5,787	6,420	1,867	3,576	8,065	2,060
Aug	13	678	6,082	6,414	1,721	3,591	9,236	2,328
Sept	13	674	6,195	6,401	1,650	3,379	8,984	2,377
Oct	52	668	6,157	6,386	1,511	3,223	8,757	2,577

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration Participation Certificate Trust; and Washington Metropolitan Area Transit Authority from November 1972 - March 1973; and Airport and airway trust fund beginning July 1973.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
							Farm Credit Administration		
		Family housing mortgages and Homeowners assistance mortgages	Federal housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/	Federal Home Loan Bank Board
1964	8,631	2,238	793	-	1,699	827	525	2,369	*
1965	9,335	2,183	570	300	1,797	1,022	709	2,529	*
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1971-Dec	11,046	1,638	470	5,915	-	1,420	-	-	5
1972-Sept	11,459	1,565	461	4,885	-	2,325	-	-	5
Oct	11,483	1,557	462	4,885	-	2,325	-	-	5
Nov	11,863	1,550	460	4,855	-	2,625	-	-	5
Dec	11,770	1,535	456	4,830	-	2,625	-	-	5
1973- Jan	11,787	1,527	454	4,830	-	2,623	-	-	5
Feb	11,779	1,519	455	4,830	-	2,621	-	-	5
Mar	11,806	1,511	452	4,830	-	2,620	-	-	5
Apr	11,084	1,502	445	4,480	-	2,234	-	-	5
May	11,041	1,494	413	4,480	-	2,221	-	-	5
June	11,109	1,484	412	4,480	-	2,221	-	-	5
July	11,118	1,482	419	4,445	-	2,218	-	-	5
Aug	11,419	1,470	420	4,445	-	2,518	-	-	9
Sept	11,459	1,462	419	4,445	-	2,518	-	-	9

End of fiscal year or month	Other independent agencies - (Continued)		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	United States Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1964	-	180	*	-	4,201	-	2,974	-	20
1965	-	225	*	-	4,757	-	3,532	-	20
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1971-Dec	-	1,595	3	1,820	7,755	5,565	7,075	17,701	20
1972-Sept	250	1,965	3	1,730	7,846	6,133	7,825	18,939	20
Oct	250	1,995	3	1,858	7,949	6,021	8,061	18,724	20
NOv	250	2,115	3	1,925	8,261	5,941	8,030	19,040	20
Dec	250	2,065	3	1,964	8,336	5,873	8,027	19,239	20
1973-Jan	250	2,095	3	1,969	8,452	5,960	8,339	19,253	20
Feb	250	2,095	3	2,207	8,754	6,720	8,296	19,403	20
Mar	250	2,135	3	2,210	8,753	6,100	8,497	19,986	20
Apr	250	2,165	3	2,484	9,949	6,337	9,058	20,057	20
May	250	2,175	3	2,392	11,549	6,486	9,058	20,226	20
June	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
July	250	2,295	3	2,384	13,147	6,776	9,610	20,843	20
Aug	250	2,303	3	2,336	14,496	6,758	9,612	21,187	20
Sept	250	2,352	3	2,586	15,996	6,880	9,612	21,597	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-6.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirement	Outstanding
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1972-Sept	-	-	-	-	33	581	-	-	4,885	-	-	517	-	-	201
Oct	-	-	-	-	-	581	-	-	4,885	-	-	517	-	-	201
Nov	-	-	-	-	-	581	-	30	4,855	-	-	517	-	-	201
Dec	-	-	-	-	-	581	-	25	4,830	-	-	517	-	-	201
1973-Jan	-	-	-	-	2	579	-	-	4,830	-	-	517	-	-	201
Feb	-	-	-	-	2	577	-	-	4,830	-	-	517	-	-	201
Mar	-	-	-	-	1	576	-	-	4,830	-	-	517	-	-	201
Apr	-	-	-	-	-	576	-	350	4,480	-	24	493	-	2	199
May	-	-	-	-	-	576	-	-	4,480	-	-	493	-	-	199
June	-	-	-	-	-	576	-	-	4,480	-	-	493	-	-	199
July	-	-	-	-	2	574	-	35	4,445	-	-	493	-	-	199
Aug	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Sept	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1972-Sept	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Oct	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov	-	-	741	-	13	1,405	-	-	485	-	17	1,506	-	-	-
Dec	-	-	741	-	11	1,394	-	-	485	-	14	1,492	-	-	-
1973-Jan	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Feb	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Mar	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Apr	-	34	707	-	56	1,338	-	41	444	-	192	1,300	-	-	-
May	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
June	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
July	-	-	707	-	19	1,319	-	-	444	-	16	1,284	-	-	-
Aug	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Sept	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-

Source: Bureau of Accounts.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilites, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1973	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
1971-Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Oct	450,000	441,272	439,325	1,947	438,136	1,927	20	1,189	*
Nov	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	*
Dec	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	*
1972-Jan	465,000	451,386	449,447	1,939	448,191	1,919	20	1,256	*
Feb	465,000	456,158	454,217	1,940	452,928	1,920	20	1,290	*
Mar	465,000	459,923	457,986	1,937	456,787	1,917	20	1,199	*
Apr	465,000	458,043	456,443	1,600	455,214	1,580	20	1,229	*
May	465,000	458,286	456,718	1,568	455,431	1,548	20	1,288	*
June	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
July	465,000	459,958	458,384	1,574	457,217	1,554	20	1,166	*
Aug	465,000	462,801	461,225	1,575	459,918	1,555	20	1,307	*
Sept	465,000	462,394	460,820	1,574	459,471	1,554	20	1,349	*
1973-Oct	465,000	463,432	461,858	1,574	460,587	1,554	20	1,270	*

Source: Daily Treasury statement.

Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,135 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on November 30, 1973, the public debt limit shall be temporarily increased by $65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation October 31, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		465,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	461,858	
Debt of U.S. Government agencies	439	
Participation certificates (12 U.S.C. 1717(c))	1,135	
Total amount outstanding subject to statutory debt limitation		463,432
Balance issuable under limitation		1,568

Part B. - Application of Statutory Limitation October 31, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	101,577
Treasury notes	120,669
Treasury bonds	41,801
Total public issues -- marketable	264,047
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	11,943
Foreign currency series	127
Treasury notes:	
Foreign series	14,233
Foreign currency series	1,458
Treasury bonds	250
Treasury certificates	375
Treasury notes	55
U.S. savings bonds	59,953
U.S. savings notes	501
U.S. retirement plan bonds	65
Depositary bonds	16
Treasury bonds, R.E.A. series	6
Treasury bonds, investment series	2,275
Certificates of indebtedness - State and local Government series	5
Treasury notes - State and local Government series	111
Treasury bonds - State and local Government series	95
Total public issues -- nonmarketable	91,469
Special issues to Government agencies and trust funds	105,071
Total interest-bearing debt	460,587
Matured debt on which interest has ceased	354
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	44
U.S. savings stamps	48
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	71
Silver certificates	213
Other debt bearing no interest	10
Total debt bearing no interest	1,535
Total public debt	462,476
Debt of U.S. Government agencies:	
Interest-bearing debt	439
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	439
Total public debt and debt of U.S. Government agencies	462,916
Deduct debt not subject to limitation	619
Add participation certificates	1,135
Total subject to limitation	463,432

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1971-Dec	33,078	435	11,266	5,953	1,506	1,895	3,732	3,703	372	100	128	1,730	2,010	250
1972-Oct	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294
Nov	33,080	408	10,370	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294
Dec	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Jan	33,232	390	10,769	6,352	1,359	1,135	4,031	3,932	1,001	100	123	1,730	2,014	296
Feb	33,875	390	10,831	6,352	1,709	1,258	4,031	3,860	1,181	100	123	1,730	2,014	296
Mar	33,835	390	10,883	6,465	1,709	1,338	4,061	3,545	1,181	100	123	1,730	2,014	296
Apr	34,784	390	10,954	6,465	1,709	1,881	4,091	3,390	1,641	100	123	1,730	2,014	296
May	34,481	390	10,937	6,465	1,709	1,993	4,023	3,052	1,641	100	123	1,730	2,014	304
June	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
July	36,236	367	12,454	6,563	1,610	1,979	4,003	3,341	1,641	100	122	1,730	2,015	310
Aug	36,599	367	12,630	6,563	1,610	1,875	4,020	3,624	1,641	100	122	1,730	2,015	302
Sept	37,025	367	12,592	6,563	1,610	2,028	4,120	3,679	1,804	100	121	1,730	2,015	295
Oct	33,840	367	9,477	6,563	1,610	2,051	4,120	3,587	1,804	100	121	1,730	2,015	295

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 316-20, and the 1972 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 548-550.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973-August 1973.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding October 31, 1973

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1973				
Nov.	4-1/8% Bond - 11/15/73	4,336	801	3,535
1974				
Feb.	4-1/8% Bond - 2/15/74	2,466	593	1,873
	7-3/4% Note - 2/15/74-C	2,960	353	2,607
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
May	4-1/4% Bond - 5/15/74	2,848	515	2,333
	7-1/4% Note - 5/15/74-D	4,334	1,024	3,310
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,940	4,344
Sept.	6% Note - 9/30/74-E	2,060	109	1,951
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	5,442	2,230	3,212
	3-7/8% Bond - 11/15/74	1,214	142	1,072
Dec.	5-7/8% Note - 12/31/74-F	2,102	109	1,993
	Total	33,786	11,017	22,769
1975				
Feb.	5-3/4% Note - 2/15/75-A	4,015	1,528	2,487
	5-7/8% Note - 2/15/75-E	1,222	131	1,091
Apr.	1/-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,481	2,279
	5-7/8% Note - 5/15/75-F	1,776	124	1,652
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,812	4,867
Sept.	8-3/8% Note - 9/30/75-G	2,043	123	1,920
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	778	2,337
	Total	26,648	9,977	16,671
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,866	873
	5-7/8% Note - 2/15/76-F	4,945	1,230	3,715
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	775	1,922
	5-3/4% Note - 5/15/76-E	2,802	647	2,155
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,659	2,535
	6-1/2% Note - 8/15/76-G	3,883	1,673	2,210
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.	6-1/4% Note - 11/15/76-D	4,325	365	3,960
	Total	26,623	9,215	17,408
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,059	2,104
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
Aug.	7-3/4% Note - 8/15/77-B	4,919	1,664	3,255
Oct.	1-1/2% Note - 10/1/77-EO	17	-	17
	Total	10,104	4,723	5,381
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,431	4,958
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
Oct.	1-1/2% Note - 10/1/78-EO	1	-	1
Nov.	6% Note - 11/15/78-B	8,207	3,608	4,599
	Total	16,612	7,039	9,573
1979				
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,689	2,870
Nov.	6-5/8% Note - 11/15/79-B	1,604	845	759
	Total	6,163	2,534	3,629
1980				
Feb.	4% Bond - 2/15/80	2,576	856	1,720
May	6-7/8% Note - 5/15/80-A	7,265	5,427	1,838
Nov.	3-1/2% Bond - 11/15/80	1,897	751	1,146
	Total	11,738	7,034	4,704
1981				
Aug.	7% Bond - 8/15/81	807	407	400
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	966	1,736
1983				
June	3-1/4% Bond - 6/15/78-83	1,485	274	1,211
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,356	997
1985				
May	3-1/4% Bond - 5/15/85	962	225	737
	4-1/4% Bond - 5/15/75-85	1,203	492	711
	Total	2,165	717	1,448
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	876	340
1990				
Feb.	3-1/2% Bond - 2/15/90	4,049	1,131	2,918
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,704	1,431	2,273
1993				
Feb.	4% Bond - 2/15/88-93	231	70	161
	6-3/4% Bond - 2/15/93	627	163	464
Aug.	7-1/2% Bond - 8/15/88-93	926	675	251
	Total	1,784	908	876
1994				
May	4-1/8% Bond - 5/15/89-94	1,477	552	925
1995				
Feb.	3% Bond - 2/15/95	865	137	728
1998				
May	7% Bond - 5/15/93-98	692	250	442
Nov.	3-1/2% Bond - 11/15/98	3,168	873	2,295
	Total	3,860	1,123	2,737

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue						Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted				
				Total amount	On competitive basis	On noncompetitive basis 2/		
Regular weekly: (13-week and 26-week)								
1973-July 5	1973-Oct. 4	91	3,348.7	2,500.4	2,206.2	294.3	2,401.4	32,218.9
	1974-Jan. 3	182	3,545.5	1,701.0	1,527.5	173.4	1,901.1	46,331.4
12	1973-Oct. 11	91	3,974.7	2,500.4	2,144.9	355.5	2,400.8	32,318.5
	1974-Jan. 10	182	3,215.3	1,701.7	1,442.2	259.5	1,901.8	46,131.4
19	1973-Oct. 18	91	4,273.6	2,500.9	2,166.0	334.9	2,402.2	32,417.1
	1974-Jan. 17	182	3,429.6	1,700.7	1,432.6	268.1	1,902.1	45,930.0
26	1973-Oct. 25	91	3,887.4	2,501.4	2,213.9	287.5	2,398.6	32,520.0
	1974-Jan. 24	182	3,560.9	1,701.9	1,481.8	220.2	1,901.1	45,730.8
Aug. 2	1973-Nov. 1	91	3,796.0	2,500.7	2,291.1	308.6	2,501.0	32,519.7
	1974-Jan. 31	182	3,386.5	1,701.0	1,467.2	233.8	1,800.9	45,630.9
9	1973-Nov. 8	91	3,422.7	2,501.6	2,174.3	327.2	2,504.5	32,516.8
	1974-Feb. 7	182	3,110.2	1,801.6	1,553.0	248.6	1,801.0	45,631.6
16	1973-Nov. 15	91	3,752.6	2,500.6	2,161.5	339.1	2,500.7	32,516.7
	1974-Feb. 14	182	3,687.5	1,806.9	1,541.5	265.4	1,802.9	45,635.5
23	1973-Nov. 23	92	3,595.2	2,501.1	2,224.5	276.6	2,501.1	32,516.8
	1974-Feb. 21	182	3,588.6	1,801.5	1,548.9	252.7	1,801.2	45,635.9
30	1973-Nov. 29	91	3,686.7	2,502.8	2,172.3	330.5r	2,502.0	32,517.6
	1974-Feb. 28	182	3,444.6	1,800.3	1,574.2	226.0	1,800.4	45,635.8
Sept. 6	1973-Dec. 6	91	3,904.3	2,503.3	2,199.1	303.1	2,501.0	32,518.8r
	1974-Mar. 7	182	3,448.2	1,808.5	1,647.6	160.8	1,800.5	45,643.8
13	1973-Dec. 13	91	3,942.3	2,491.5	2,119.0	372.5	2,502.4	32,507.9r
	1974-Mar. 14	182	4,228.2	1,802.3	1,558.0	244.3	1,801.0	45,645.0
20	1973-Dec. 20	91	4,114.6r	2,502.3r	2,090.9	411.4r	2,501.1	32,509.1r
	1974-Mar. 21	182	5,376.1r	1,803.3r	1,560.2	243.1r	1,801.4	45,646.9r
27	1973-Dec. 27	91	4,136.6r	2,503.1r	2,159.7	343.4r	2,503.2	32,509.0r
	1974-Mar. 28	182	4,388.6r	1,802.5r	1,581.1	221.5r	1,806.6	45,642.9r
Oct. 4	Jan. 3	91	3,129.1	2,501.3	2,222.6	278.7	2,500.4	32,509.9
	Apr. 4	182	3,191.8	1,801.0	1,605.0	196.0	1,801.0	45,642.9
11	Jan. 10	91	4,545.0	2,502.6	2,257.2	245.4	2,500.4	32,512.1
	Apr. 11	182	3,268.3	1,803.2	1,631.0	172.2	1,800.7	45,645.5
18	Jan. 17	91	3,763.5	2,502.1	2,172.4	329.8	2,500.9	32,513.4
	Apr. 18	182	3,782.7	1,802.1	1,618.1	183.9	1,800.3	45,647.2
25	Jan. 24	91	3,525.5	2,499.3	2,266.7	232.6	2,501.4	32,511.3
	Apr. 25	182	2,996.0	1,801.6	1,679.2	122.4	1,799.3	45,649.5
9-month, one-year and 52-week:								
1972-Oct. 31	1973-July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30	Nov. 20	355	3,801.0	1,802.0	1,772.6	29.4	1,700.7	20,816.2
Dec. 31	Dec. 18	352	3,176.8	1,800.5	1,770.0	30.5	1,701.0	20,915.6
1973-Jan. 31	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.3	21,019.3
Feb. 28	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7	21,119.7
Mar. 31	Mar. 12	346	3,011.4	1,790.3	1,745.7	44.6	1,701.9	21,208.0
Apr. 30	Apr. 9	344	3,335.4	1,801.8	1,760.0	41.8	1,700.0	21,309.8
May 31	May 7	341	3,936.6	1,800.4	1,764.0	36.4	1,701.1	21,409.1
June 30	June 4	339	3,193.4	1,800.8	1,744.7	56.1	1,701.1	21,508.8
July 31	July 2	336	2,984.7	1,802.0	1,726.5	75.5	1,701.5	21,609.3
Aug. 28	Aug. 27	364	3,061.9	1,804.8	1,682.0	122.8	1,803.4	21,610.7
Sept. 25	Sept. 24	364	3,046.9r	1,802.3r	1,715.2	87.1r	1,800.5	21,612.5r
Oct. 9 3/	July 30	294	4,209.3	1,804.4	1,705.4	99.1	-	23,416.9
23	Oct. 22	364	4,277.2	1,801.8	1,751.8	50.0	1,802.5	23,416.3

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1973-July 5	97.981	7.986	98.028 5/	7.801	97.952	8.102
	95.950	8.010	95.980 6/	7.952	95.933	8.045
12	97.980	7.990	97.996	7.928	97.976	8.007
	95.946	8.018	95.968	7.975	95.937	8.037
19	97.986	7.968	98.003 7/	7.900	97.983	7.979
	95.944	8.023	95.983 8/	7.946	95.940	8.031
26	97.949	8.113	97.977 9/	8.003	97.938	8.157
	95.818	8.272	95.844 10/	8.221	95.810	8.288
Aug. 2	97.897	8.319	97.915	8.248	97.888	8.355
	95.715	8.476	95.732	8.442	95.708	8.490
9	97.855	8.485	97.890 11/	8.347	97.830	8.585
	95.627	8.649	95.684 12/	8.537	95.608	8.687
16	97.731	8.975	97.763 13/	8.850	97.720	9.020
	95.479	8.942	95.527 14/	8.848	95.473	8.955
23	97.723	8.911	97.742 15/	8.836	97.708	8.969
	95.523	8.856	95.539	8.824	95.516	8.869
30	97.809	8.668	97.841	8.541	97.796	8.719
	95.664	8.576	95.703	8.500	95.657	8.591
Sept. 6	97.781	8.778	97.806	8.680	97.772	8.814
	95.584	8.734	95.617	8.670	95.577	8.749
13	97.721	9.015	97.786 16/	8.759	97.714	9.044
	95.490	8.920	95.503 17/	8.895	95.485	8.931
20	97.779	8.786	97.808 18/	8.672	97.776	8.798
	95.535	8.831	95.548 19/	8.806	95.532	8.838
27	98.147	7.329	98.167	7.251	98.141	7.354
	96.127	7.661	96.147	7.621	96.123	7.669
Oct. 4	98.193	7.148	98.219	7.046	98.167	7.251
	96.166	7.583	96.196	7.524	96.150	7.615
11	98.149	7.322	98.161 20/	7.275	98.145	7.338
	96.330	7.260	96.345 21/	7.230	96.313	7.293
18	98.183	7.188	98.200	7.121	98.172	7.232
	96.339	7.241	96.350	7.220	96.330	7.259
25	98.241	6.960	98.251	6.919	98.220	7.042
	96.486	6.951	96.510	6.903	96.461	7.000
9-month, one-year and 52-week:						
1972-Oct. 31	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	5.350
Nov. 30	94.847	5.225	94.872	5.200	94.824	5.249
Dec. 31	94.782	5.337	94.794 22/	5.324	94.735	5.385
1973-Jan. 31	94.197	5.986	94.261 23/	5.920	94.144	6.041
Feb. 28	94.134	6.050	94.203	5.980	94.107	6.079
Mar. 31	93.642	6.616	93.741	6.512	93.606	6.653
Apr. 30	93.695	6.598	93.755 24/	6.535	93.674	6.620
May 31	93.542	6.818	93.587	6.770	93.512	6.850
June 30	93.187	7.235	93.220 25/	7.200	93.168	7.255
July 31	92.167	8.392	92.210 26/	8.346	92.135	8.427
Aug. 28	91.519	8.387	91.555 27/	8.352	91.483	8.423
Sept. 25	91.853	8.057	91.931 28/	7.980	91.782	8.128
Oct. 9 3/	93.710	7.702	93.780 29/	7.616	93.678	7.741
23	92.789	7.132	92.799	7.122	92.779	7.142

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13 week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ 42-week issues.

4/ Bank discount basis.

5/ Except $100,000 at 98.100 and $350,000 at 98.066.

6/ Except $10,000 at 96.154 and $20,000 at 96.000.

7/ Except $25,000 at 98.015.

8/ Except $570,000 at 96.050 and $1,100,000 at 95.996.

9/ Except $35,000 at 97.986.

10/ Except $10,000 at 96.050.

11/ Except $10,000 at 97.900.

12/ Except $10,000 at 95.720, $15,000 at 95.701, $40,000 at 95.703, $10,000 at 95.705 and $10,000 at 95.685.

13/ Except $20,000 at 97.830, $125,000 at 97.826, $10,000 at 97.820 and $15,000 at 97.777.

14/ Except $20,000 at 95.601 and $10,000 at 95.570.

15/ Except $80,000 at 97.765 and $1,000,000 at 97.760.

16/ Except $20,000 at 97.800 and $815,000 at 97.770.

17/ Except $40,000 at 95.602, $200,000 at 95.597, $20,000 at 95.584, $1,000,000 at 95.515, and $300,000 at 95.511.

18/ Except $10,000 at 97.820.

19/ Except $10,000 at 96.000 and $420,000 at 95.719.

20/ Except $500,000 at 98.210 and $500,000 at 98.200.

21/ Except $500,000 at 96.470, $500,000 at 96.460, and $700,000 at 96.360.

22/ Except $475,000 at 94.803.

23/ Except $400,000 at 94.816 and $230,000 at 94.280.

24/ Except $320,000 at 93.789.

25/ Except $300,000 at 93.286 and $470,000 at 93.234.

26/ Except $10,000 at 93.145, $3,150,000 at 92.254, and $260,000 at 92.219

27/ Except $1,200,000 at 91.573.

28/ Except $30,000 at 92.000 and $3,000,000 at 91.951.

29/ Except $200,000 at 94.331, $10,000 at 94.010, $210,000 at 93.916 and $35,000 at 93.785.

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Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2.....	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9.....	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16.....	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23.....	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30.....	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6.....	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13.....	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20.....	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27.....	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2.....	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10.....	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17.....	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24.....	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1.....	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8.....	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15.....	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22.....	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29.....	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5.....	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12.....	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19.....	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27.....	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3.....	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10.....	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17.....	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24.....	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31.....	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25.....	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1.....	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8.....	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Apr. 15.....	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24.....	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1.....	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8.....	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15.....	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22.....	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29.....	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5.....	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12.....	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19.....	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26.....	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2.....	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9.....	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16.....	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23.....	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30.....	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21.....	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28.....	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4.....	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11.....	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18.....	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26.....	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2.....	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9.....	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16.....	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17.....	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24.....	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date		Description of issue: Maturity date		Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar.	2.....	1972-June	1	91	$3,609	$2,401	3.447	$295
		Aug.	31	182	3,481	1,796	3.762	
	9.....	June	8	91	4,129	2,401	3.552	298
		Sept.	7	182	3,609	1,800	3.796	
	16.....	June	15	91	3,462	2,401	3.846	301
		Sept.	14	182	3,016	1,801	4.196	
	23.....	June	22	91	3,816	2,401	3.919	292
		Sept.	21	182	3,477	1,801	4.322	
June	1.....	Aug.	31	91	3,670	2,302	3,761	-103
		Nov.	30	182	2,975	1,801	4.107	
	8.....	Sept.	7	91	3,662	2,301	3.863	-105
		Dec.	7	182	3,351	1,800	4.243	
	15.....	Sept.	14	91	3,627	2,301	3.796	-104
		Dec.	14	182	3,205	1,802	4.187	
	22.....	Sept.	21	91	3,594	2,301	3.926	-104
		Dec.	21	182	3,322	1,802	4.328	
July	13.....	Oct.	12	91	3,524	2,301	4.103	201
		1973-Jan.	11	182	3,040	1,801	4.605	
	20.....	1972-Oct.	19	91	3,845	2,301	3.949	199
		1973-Jan.	18	182	3,050	1,800	4.455	
	27.....	1972-Oct.	26	91	3,723	2,301	4.046	198
		1973-Jan.	25	182	3,707	1,800	4.585	
Aug.	3.....	1972-Nov.	2	91	3,618	2,301	3.796	200
		1973-Feb.	1	182	3,160	1,800	4.298	
	10.....	1972-Nov.	9	91	3,742	2,299	3.928	199
		1973-Feb.	8	182	3,071	1,801	4.431	
Sept.	7.....	1972-Dec.	7	91	3,658	2,423	4.567	122
		1973-Mar.	8	182	3,683	1,801	4.937	
Nov.	2.....	Feb.	1	91	4,036	2,401	4.766	200
		May	3	182	3,864	1,901	5.141	
	9.....	Feb.	8	91	3,886	2,401	4.670	203
		May	10	182	3,876	1,901	4.958	
	16.....	Feb.	15	91	3,926	2,402	4.774	202
		May	17	182	3,907	1,901	5.070	
	24.....	Feb.	22	90	3,671	2,401	4.775	199
		May	24	181	3,807	1,900	5.050	
	30.....	Mar.	1	91	4,261	2,400	4.885	199
		May	31	182	3,510	1,902	5.179	
Dec.	14.....	Mar.	15	91	4,470	2,402	5.100	200
		June	14	182	3,252	1,902	5.309	
	21.....	Mar.	22	91	3,701	2,405	5.089	208
		June	21	182	3,624	1,906	5.298	
	28.....	Mar.	29	91	3,702	2,404	5.111	208
		June	28	182	3,546	1,903	5.312	
1973-Jan.	4.....	Apr.	5	91	3,639	2,402	5.164	204
		July	5	182	3,249	1,901	5.397	
	11.....	Apr.	12	91	3,752	2,403	5.154	201
		July	12	182	3,582	1,902	5.413	
	18.....	Apr.	19	91	3,512	2,401	5.277	223
		July	19	182	3,675	1,902	5.541	
	25.....	Apr.	26	91	3,962	2,400	5.634	200
		July	26	182	3,953	1,901	5.759	
May	17.....	Aug.	16	91	3,789	2,501	6.180	-111
		Nov.	15	182	3,552	1,693	6.457	
	24.....	Aug.	23	91	3,454	2,501	6.453	-99
		Nov.	23	183	3,263	1,701	6.747	
	31.....	Aug.	30	91	3,452	2,502	6.693	-100
		Nov.	29	182	3,564	1,702	6.864	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1973-June 14.....	1973-Sept. 13	91	$3,580	$2,502	7.127	$-99
	Dec. 13	182	3,214	1,701	7.172	
21.....	Sept. 20	91	4,165	2,501	7.265	-104
	Dec. 20	182	3,774	1,701	7.255	
28.....	Sept. 27	91	4,022	2,503	7.229	-101
	Dec. 27	182	3,776	1,701	7.299	
July 5.....	Oct. 4	91	3,349	2,500	7.986	-101
	1974-Jan. 3	182	3,545	1,701	8.010	
12.....	1973-Oct. 11	91	3,975	2,500	7.991	-100
	1974-Jan. 10	182	3,215	1,702	8.018	
19.....	1973-Oct. 18	91	4,274	2,501	7.968	-103
	1974-Jan. 17	182	3,430	1,701	8.023	
26.....	1973-Oct. 25	91	3,887	2,501	8.113	-96
	1974-Jan. 24	182	3,561	1,702	8.272	
Aug. 2.....	1973-Nov. 1	91	3,796	2,501	8.319	-100
	1974-Jan. 31	182	3,386	1,701	8.476	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264 9/	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 12/	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389 15/	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average)107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231 18/	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.033% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 22/	100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	195	612 22/	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2¼m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192 26/	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	- 21/	2,802	-	2,802 29/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66	2,131	66	2,131	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,945	-	4,945 35/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559	
	8/15/72	6-3/8% Bond - 8/15/84	12y	41 21/	2,312	41	2,312	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G	3y 6m	-	3,883	-	3,883 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214	5,221	2,043	5,221 43/	44/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240	40	652	40	45/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 46/	47/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500	-	500	425	48/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	3,896	-	2,017		
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371p	-	2,043p	-	49/
9/19/73	9/25/73	8.057% Bill - 9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	*	-	*	
10/3/73	10/9/73	7.702% Bill - 7/30/74	294d	4,209	-	1,804	-	

Continued on following page

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277p	-	1,802p	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,918p	220	2,024p	220 50/	51/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-½m	2,859p	220	1,510p	220 50/	52/
	11/15/73	7-½% Bond - 8/15/88-93 - Reopening	19y 9m	1,503p	136	302p	136	53/

Footnotes to Table PDO-4.

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of October 31,1973.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6,1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,392 million allotted to Federal Reserve banks and Government Accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

47/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

48/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

49/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

50/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

51/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

52/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

53/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 101.60 (yield 7.32%).

p preliminary. * Less than $500,000.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1974					
4-1/4% Bond - 5/15/74	5/15/65	$ 732	$100.25	4.22%	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
5-7/8% Note - 12/31/74-F	12/28/72	2,102	100.09	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
8-3/8% Note - 9/30/75-G	9/4/73	2,043p	100.80	7.94	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-C
		3,883			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
	8/15/73	234p	99.07	7.92	8-1/8% Note - 8/15/73-B
		394p	99.07	7.92	4% Bond - 8/15/73
		2,027p	99.07	7.92	2/
		2,655p			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/59	$884	$99.00	4.07%	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
1981					
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
7-1/2% Bond - 8/15/88-93	8/15/73	93p	95.05	8.00	8-1/8% Note - 8/15/73-B
		333p	95.05	8.00	4% Bond - 8/15/73
		501p	95.05	8.00	2/
		926p			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 8/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 8/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 8/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752		-	1,748	-	-	4
7/31/71	4/30/72	5.944		501			175	215	6	94	11
	7/31/72	5.953	1,202				540	319	15	219	109
8/31/71	5/31/72	5.090		500			250	56	5	184	5
	8/31/72	5.125	1,200				407	360	21	374	38
9/31/71	6/30/72	5.242		500			175	136	20	148	21
	9/30/72	5.279	1,201				425	217	46	464	49
10/31/71	7/31/72	4.496		500			150	147	1	182	20
	10/31/72	4.490	1,200				517	200	2	442	39
11/30/71	8/31/72	4.580		500			200	192	11	80	17
	11/30/72	4.563	1,201				345	392	21	411	32
12/1/71	4/21/72	4.558			2,506		-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010		-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/		-	1,520	-	-	6
	6/21/72	4.056			1,016 5/		-	1,012	-	-	4
12/31/71	9/30/72	3.930		501			150	128	10	109	104
	12/31/72	3.927	1,200				468	198	11	482	41
1/31/72	10/31/72	3.891		500			150	68	*	216	66
	1/31/73	3.936	1,200				558	334	12	244	52
2/29/72	11/30/72	3.862		500			125	103	5	123	144
	2/28/73	4.091	1,200				424	345	10	384	37
3/31/72	12/31/72	4.512		501			150	112	15	135	89
	3/31/73	4.661	1,201				543	297	16	232	113
4/30/72	1/31/73	4.234		500			150	151	-	83	116
	4/30/73	4.362	1,200				695	271	*	210	24
5/31/72	2/28/73	4.367		501			175	50	*	185	91
	5/31/73	4.466	1,200				553	342	10	270	25
6/30/72	3/31/73	4.754		501			150	149	6	126	70
	6/30/73	4.853	1,201				496	412	11	241	41
7/31/72	4/30/73	4.723		500			75	107	10	173	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	75	499	455
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458r	5r	584r	337r
9/25/73	9/24/74	8.057				1,802	639	338r	5	548	272r
10/9/73	7/30/74	7.702				1,804 6/	-	1,275	40	44	445

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

* Less than $500,000. r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total.....		6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total.....		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of Table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding		Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
					(In millions of dollars)				
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265		-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176		-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total.....		8,442		-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501		1,200 501 3/	- -	- -	- -	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515		2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501		1,201 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501		1,202 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806		-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257		-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total.....		5,063		-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71 5.048% Bill - 8/31/71	8/31/70 8/31/70	1,204 501		1,204 501 3/	- -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752		1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501		1,202 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72		72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500		1,201 500 3/	- -	- -	- -	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081		-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967		-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836		-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310		-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037		-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579		-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452		-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total.....		21,262		-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 3.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501		1,201 501 3/	- -	- -	- -	
12/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500		1,201 500 3/	- -	- -	- -	
1/31/72	4.249% Bill - 1/31/72 4.403% Bill - 1/31/72	1/31/71 1/31/71	1,199 500		1,199 500 3/	- -	- -	- -	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800		-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690		-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980		-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C 4-1/8% Bond 7/- 2/15/74 7-1/4% Note 7/- 5/15/74-D 4-1/4% Bond 7/- 5/15/74	8/15/70 1/15/65 11/15/70 5/15/64	3,139 3,125 4,505 3,577		- - - -	3,139 3,125 4,505 3,577	179 657 172 721	- - - -	8/
	Total.....		18,816		-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes on following page.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond	-	12/15/72	11/15/45	1,351p	1,351	-	-	-	
12/31/72	3.927% Bill	-	12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill	-	12/31/72	12/31/71	501	501	-	-	-	
1/31/73	3.936% Bill	-	1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill	-	1/31/73	1/31/72	500	500	-	-	-	
2/15/73	6-1/2% Note	-	2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note	-	2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 11/	
2/28/73	4.091% Bill	-	2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill	-	2/28/73	2/29/72	501	501	-	-	-	
3/31/73	4.661% Bill	-	3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill	-	3/31/73	3/31/72	501	501	-	-	-	
4/1/73	1-1/2% Note	-	4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill	-	4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill	-	4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill	-	4/30/73	4/30/72	500	500	-	-	-	
5/15/73	7-3/4% Note	-	5/15/73-A	10/1/69	5,844	3,181 9/	2,663 12/	-	-	
	4-3/4% Note	-	5/15/73-E	5/15/72	3,792	1,194	2,598 13/	-	-	
5/31/73	4.465% Bill	-	5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill	-	5/31/73	5/31/72	500	500	-	-	-	
6/22/73	5.089% Bill	-	6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill	-	6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill	-	6/30/73	6/30/72	500	500	-	-	-	
7/31/73	4.918% Bill	-	7/31/73	7/31/72	1,201	1,201 3/	-	-	-	
	5.223% Bill	-	7/31/73	7/31/72	501	501	-	-	-	
8/15/73	8-1/8% Note	-	8/15/73-B	2/15/70	1,839	1,514 9/	325 14/	-	-	
	4% Bond	-	8/15/73	9/15/63	3,894	3,166	728 15/	-	-	
8/28/73	5.178% Bill	-	8/28/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill	-	9/19/73	8/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill	-	9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note	-	10/1/73-EO	10/1/68	30	30	-	-	-	
10/17/73	5.318% Bill	-	10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond	-	11/15/73	7/22/64	4,336	3,760	576 16/	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970, see Table PDO-4; for amounts redeemed for taxes and for cash see "Notes" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/7% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15,1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

14/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

15/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

16/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-½% bonds of 1988-93 issued November 15, 1973. p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1972-July	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
Aug.	Certificates of indebtedness	5/4/72	8/4/72	3.60	-	55	19,728
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	
		5/24/72	8/24/72	3.85	-	35	
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1972-Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
Nov.	Certificates of indebtedness	8/4/72	11/3/72	3.80	-	55	19,120
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	
		8/17/72	11/17/72	3.95	-	100	
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/73	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1972-Dec.	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	18,921
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
1973-Jan.	Certificates of indebtedness	10/3/72	1/3/73	4.60	-	632	18,756
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
	Notes	7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
		10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.50	156	-	
		1/25/73	4/25/74	5.93	200	-	
Feb.	Certificates of indebtedness	11/3/72	2/2/73	4.80	-	55	23,792
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	45	
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
		2/9/73	5/9/73	5.70	105	-	
		2/9/73	5/9/73	5.70	102	-	
		2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
	Notes	11/18/71	2/22/73	4.75	-	200	
		11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
Mar.	Certificates of indebtedness	12/20/72	3/20/73	5.10	-	337	26,760
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
		3/6/73	6/6/73	5.90	601	-	
		3/6/73	6/6/73	5.90	109	-	
		3/6/73	6/6/73	5.90	2,523	-	
		3/7/73	6/7/73	5.90	189	-	
		3/20/73	6/20/73	6.35	337	-	
		3/20/73	6/20/73	6.35	200	-	
		3/26/73	6/26/73	6.35	900	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
	Notes	9/9/68	3/9/73	5.35	-	10	
		12/6/71	3/22/73	4.80	-	100	
		12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	7.00	100	-	
		3/29/73	6/27/74	6.80	200	-	
1973-Apr.	Certificates of indebtedness	1/3/73	4/3/73	5.20	-	619	26,755
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
		4/5/73	7/5/73	6.55	44	-	
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
May	Notes	10/9/68	4/9/73	5.50	-	5	26,594
		12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	275	-	
	Certificates of indebtedness	11/17/72	5/17/73	5.10	-	706	
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,483	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		3/20/73	6/20/73	6.35	-	75	
		4/10/73	7/10/73	6.20	-	100	
		5/2/73	8/2/73	6.30	55	-	
		5/7/73	8/7/73	6.30	413	-	
		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	6.90	100	-	
June	Notes	11/22/68	5/22/73	5.50	-	3	26,781
		1/20/72	5/24/73	4.30	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/22/74	7.00	240	-	
	Certificates of indebtedness	12/20/72	6/20/73	5.30	-	227	
		1/3/73	7/3/73	5.40	-	23	
		3/6/73	6/6/73	5.90	-	109	
		3/6/73	6/6/73	5.90	-	601	
		3/6/73	6/6/73	5.90	-	2,523	
		3/7/73	6/7/73	5.90	-	189	
		3/20/73	6/20/73	6.35	-	262	
		3/20/73	6/20/73	6.35	-	200	
		3/26/73	6/26/73	6.35	-	900	
		4/3/73	7/3/73	6.55	-	619	
		6/6/73	9/6/73	7.15	109	-	
		6/6/73	9/6/73	7.15	601	-	
		6/6/73	9/6/73	7.15	2,503	-	
		6/6/73	12/6/73	7.25	20	-	
		6/7/73	9/7/73	7.15	189	-	
		6/20/73	9/20/73	7.30	489	-	
		6/20/73	9/20/73	7.30	200	-	
		6/26/73	9/26/73	7.25	900	-	
		6/29/73	9/28/73	7.25	652	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
	Notes	12/24/68	6/25/73	6.00	-	2	
		12/27/68	6/27/73	5.97	-	20	
		6/25/71	6/25/73	6.20	-	600	
		3/30/72	6/21/73	5.05	-	200	
		6/21/73	9/19/74	7.10	200	-	
		6/25/73	6/23/80	6.95	600	-	
		6/29/73	12/29/77	2.50	199	-	
1973-July.....	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	26,420
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
Aug.....	Notes	12/31/68	7/02/73	6.00	-	100	26,159
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
		4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-Sept.....	Certificates of indebtedness	8/7/73	11/7/73	8.50	413	-	26,420
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
	Certificates of indebtedness	6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	466	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.80	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
		9/06/73	3/06/74	8.75	158	-	
		9/07/73	12/07/73	8.80	100	-	
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
Oct.....	Certificates of indebtedness	7-05-73	10-05-73	8.00	-	44	26,175
		7-17-73	10-17-73	8.00	-	70	
		7-17-73	10-17-73	8.00	-	250	
		7-18-73	10-18-73	8.00	-	11	
		7-18-73	10-18-73	8.00	-	25	
		7-19-73	10-19-73	8.00	-	9	
		7-19-73	10-19-73	8.00	-	50	
		7-19-73	10-19-73	8.00	-	31	
		7-26-73	10-26-73	8.15	-	25	
		7-31-73	10-31-73	8.35	-	261	
		8-09-73	11-09-73	8.50	-	19	
		8-23-73	11-23-73	8.95	-	30	
		9-06-73	10-09-73	8.80	-	158	
		9-07-73	12-07-73	8.80	-	100	
		9-19-73	12-19-73	8.80	-	31	
		9-20-73	12-20-73	8.80	-	10	
		9-24-73	12-21-73	8.80	-	46	
		9-25-73	12-27-73	7.35	-	66	
		9-26-73	12-26-73	7.35	-	150	
		9-28-73	12-28-73	7.35	-	4	
		9-28-73	12-28-73	7.35	-	300	
		10-01-73	12-31-73	7.35	58	-	
		10-02-73	1-02-74	7.15	104	-	
		10-02-73	1-02-74	7.15	215	-	
		10-09-73	1-09-74	7.35	158	-	
		10-09-73	1-09-74	7.35	95	-	
		10-12-73	1-11-74	7.35	21	21	
		10-17-73	1-17-74	7.20	45	-	
		10-17-73	1-17-74	7.20	250	-	
		10-18-73	1-18-74	7.20	11	-	
		10-19-73	1-18-74	7.20	50	50	
		10-19-73	1-18-74	7.20	31	14	
		10-25-73	1-25-74	6.95	3	3	
		10-26-73	1-25-74	6.95	25	-	
		10-31-73	1-31-74	7.20	417	-	
	Notes	7-20-72	10-18-73	5.00	-	200	
		10-01-73	12-19-74	7.50	50	-	
		10-18-73	1-23-75	7.10	200	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1970-July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/k8/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.....	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.....	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.....	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1972-Jan.....	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.....	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73	2.051	153	-	
May.....	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July.....	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.....	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.....	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.....	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.....	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.....	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.....	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
Feb.....	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	
Mar.....	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	6/7/74	6.625	129	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness 4/	Swiss francs	1/19/73	7/19/73	5.25	10	-	
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 4/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
1973-Apr.....		Swiss francs	11/6/72	2/6/74	5.40	3	-	1,743
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
	Certificates of indebtedness	Swiss francs	2-02-73	8-02-73	5.75	-	62	
Aug.....	Notes	Swiss francs	8-27-71	8-27-73	5.67	-	391	
		Swiss francs	5-18-72	8-20-73	4.77	-	37	1,758
		Swiss francs	5-30-72	8-30-73	4.55	-	383	
		Swiss francs	8-02-73	11-01-74	8.70	64	-	
		Swiss francs	8-20-73	11-20-74	8.25	38	-	
		Swiss francs	8-27-73	11-27-74	8.125	400	-	
		Swiss francs	8-30-73	11-29-74	8.20	38	-	
Oct.....	Notes	German marks	3-3-72	10-2-73	2.051	-	172	1,586

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

* Less than $500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1972.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1973

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	4
Series E and H	167,973	38,251	206,224	146,271	59,953	-
Series F and G	28,396	1,125	29,521	29,500	-	21
Series J and K	3,556	198	3,754	3,747	-	7
Total A-K	203,873	40,629	244,502	184,516	59,953	32

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-63	151,863	21,251	173,114	124,643	113,399	11,244	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,512	2,564	9,076	5,586	4,494	1,092	59,418	34
Calendar years:								
1935-62	149,346	20,551	169,896	122,030	111,172	10,859	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
Months:								
1972-Oct	467	211	678	403	328	75	56,974	37
Nov	545	192	737	416	338	78	57,295	37
Dec	450	223	673	390	316	74	57,579	37
1973-Jan	561	235	796	536	417	119	57,839	36
Feb	592	204	795	472	380	92	58,163	36
Mar	599	218	816	509	407	102	58,471	36
Apr	562	224	786	482	387	95	58,776	35
May	655	203	858	502	401	101	59,133	35
June	556	231	787	502	403	99	59,418	34
July	487	244	731	498	400	99	59,652	34
Aug	567	213	780	669	544	124	59,764	33
Sept	385	225	610	539	433	106	59,836	32
Oct	482	227	709	592	472	121	59,953	32

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales Plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-63	115,963	18,931	134,894	88,535	79,377	9,158	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
1973	6,512	2,564	9,076	5,581	4,490	1,091	59,418	-
Calendar years:								
1941-62	113,446	18,241	131,687	86,187	77,421	8,766	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,317	1,042	57,579	-
Months:								
1972-Oct	467	211	678	402	327	75	56,974	-
Nov	545	192	737	415	338	78	57,295	-
Dec	450	223	673	389	316	74	57,579	-
1973-Jan	561	235	796	535	417	119	57,839	-
Feb	592	204	795	472	379	92	58,163	-
Mar	599	218	816	509	407	101	58,471	-
Apr	562	224	786	481	386	95	58,776	-
May	655	203	858	502	401	101	59,133	-
June	556	231	787	502	402	99	59,418	-
July	487	244	731	498	399	99	59,652	-
Aug	567	213	780	667	543	124	59,764	-
Sept	385	225	610	539	433	106	59,836	-
Oct	482	227	709	592	471	121	59,953	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-63	31,951	1,266	33,217	31,118 5/6/7/8/9/	29,973	1,145	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
Calendar years:								
1941-62	31,951	1,255	33,207	30,855 5/6/7/8/9/	29,727	1,129	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
Months:								
1972-Oct	-	-	-	*	*	*	-	33
Nov	-	-	-	*	*	*	-	32
Dec	-	-	-	*	*	*	-	32
1973-Jan	-	-	-	*	*	*	-	32
Feb	-	-	-	*	*	*	-	31
Mar	-	-	-	*	*	*	-	31
Apr	-	-	-	1	1	*	-	30
May	-	-	-	1	*	*	-	30
June	-	-	-	*	*	*	-	30
July	-	-	-	*	*	*	-	29
Aug	-	-	-	1	1	*	-	28
Sept	-	-	-	*	*	*	-	28
Oct	-	-	-	*	*	*	-	28

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-63	107,614	18,931	126,545	86,580	77,423	9,158	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
Calendar years:								
1941-62	105,417	18,241	123,658	84,381	75,615	8,766	689	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,964	1,042	329	50,120
Months:								
1972-Oct	444	211	655	375	300	75	26	49,557
Nov	521	192	713	387	309	78	27	49,856
Dec	428	223	651	365	291	74	22	50,120
1973-Jan	530	235	764	504	386	119	29	50,352
Feb	558	204	762	440	348	92	30	50,643
Mar	569	218	787	472	371	101	33	50,925
Apr	535	224	759	448	353	95	30	51,205
May	628	203	831	468	367	101	30	51,539
June	531	231	762	495	369	99	27	51,806
July	462	244	706	462	363	99	26	52,024
Aug	545	213	758	615	491	124	27	52,139
Sept	371	225	596	492	387	106	23	52,220
Oct	463	227	691	563	416	121	25	52,349
Series H								
Fiscal years:								
1952-63	8,349	-	8,349	1,956	1,956	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
Calendar years:								
1952-62	8,028	-	8,028	1,806	1,806	-	689	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
Months:								
1972-Oct	23	-	23	28	28	-	26	7,416
Nov	24	-	24	29	29	-	27	7,439
Dec	22	-	22	25	25	-	22	7,458
1973-Jan	31	-	31	31	31	-	29	7,488
Feb	34	-	34	32	32	-	30	7,520
Mar	30	-	30	37	37	-	33	7,546
Apr	27	-	27	33	33	-	30	7,570
May	27	-	27	34	34	-	30	7,593
June	25	-	25	34	34	-	27	7,612
July	25	-	25	36	36	-	26	7,628
Aug	22	-	22	52	52	-	27	7,625
Sept	14	-	14	46	46	-	23	7,616
Oct	19	-	19	56	56	-	25	7,604

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-57	47,437	18,437	9,069	9,366 5/	28,583	21,924	6,659	417
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3;070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
Calendar years:								
1951-56	39,424	15,752	7,988	7,765 5/	23,360	18,155	5,204	312
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
Months:								
1972-Oct	403	153	153	*	267	267	-	-17
Nov	416	133	133	*	262	262	-	21
Dec	390	149	149	*	260	260	-	-19
1973-Jan	536	158	158	*	272	272	-	106
Feb	472	239	239	*	317	317	-	-85
Mar	509	189	189	*	251	251	-	68
Apr	482	207	206	*	321	321	-	-46
May	502	195	195	*	282	282	-	25
June	502	195	194	1	286	286	-	21
July	498	187	187	*	280	280	-	31
Aug	669	231	230	1	327	327	-	111
Sept	539	286r	285r	*	390	390	-	-137r
Oct	592	234	234	*	321	321	-	37

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
					Sales 7/						
Fiscal years:											
1941-63	2,400,342	21,076	1,590,188	431,418	-	266,539	15,572	36,459	38,558	363	169
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973 p	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
Calendar years:											
1941-62	2,352,844	21,076	1,561,465	419,922	-	261,329	15,026	35,730	37,788	350	159
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
Months:											
1972-Oct	10,440	-	6,294	2,463	199	1,164	115	107	98	1	*
Nov	11,814	-	6,948	2,854	221	1,393	141	133	122	1	*
Dec	9,906	-	5,876	2,403	184	1,132	112	104	94	1	*
1973-Jan	11,555	-	6,992	2,641	207	1,284	133	139	156	2	1
Feb	10,680	-	6,075	2,575	201	1,311	143	173	199	2	1
Mar	12,167	-	7,003	2,977	226	1,488	156	156	158	2	1
Apr	11,290	-	6,615	2,658	207	1,349	148	156	156	2	*
May	12,796	-	7,321	3,104	246	1,583	175	184	181	2	*
June p	11,813	-	6,783	2,917	237	1,446	152	145	133	1	*
July	10,716	-	6,353	2,538	208	1,245	128	123	120	1	*
Aug	12,663	-	7,338	3,112	270	1,524	149	138	132	1	*
Sept. p	9,222	-	5,390	2,292	198	1,089	99	81	71	1	*
Inception to date p	3,583,339	21,076	2,328,418	703,964	17,343	386,399	27,004	48,390	49,960	516	269
					Redemptions 7/						
Fiscal years:											
1941-63	1,937,384	19,723	1,345,915	330,678	-	188,072	8,141	22,345	22,380	85	45
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973 p	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
Calendar years:											
1941-62	1,894,182	19,691	1,318,541	320,811	-	183,536	7,824	21,821	21,836	80	43
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
Months:											
1972-Oct	7,819	1	4,904	1,821	124	769	60	69	68	1	1
Nov	8,233	1	5,225	1,892	130	781	64	70	67	1	1
Dec	7,870	1	5,016	1,810	124	737	58	61	60	1	*
1973-Jan	9,355	2	5,612	2,334	156	978	83	92	96	1	1
Feb	8,833	2	5,383	2,172	178	868	71	79	79	1	1
Mar	9,451	2	5,819	2,256	166	949	79	89	89	2	1
Apr	8,880	2	5,412	2,121	162	935	76	85	85	1	1
May	9,300	2	5,747	2,197	160	940	78	87	86	1	1
June p	9,368	1	5,791	2,206	159	953	80	89	87	1	1
July	8,988	2	5,480	2,132	154	952	82	91	93	2	1
Aug	11,685	1	7,005	2,795	200	1,294	120	131	136	2	1
Sept. p	9,414	1	5,661	2,268	160	1,028	88	100	104	2	1
Inception to date p	2,987,807	20,064	2,012,055	569,594	10,410	291,567	16,265	33,351	34,039	306	156

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1964.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
Months:							
1972-Oct	*	2	2	5	5	1	546
Nov	*	2	2	5	4	1	543
Dec	*	3	3	5	4	1	540
1973-Jan	*	2	2	5	4	1	538
Feb	*	2	2	7	6	1	533
Mar	*	2	2	5	4	1	531
Apr	*	2	2	7	6	1	526
May	-	3	3	6	5	1	523
June	*	2	2	6	5	1	519
July	*	2	2	6	5	1	516
Aug	-	2	2	7	5	1	512
Sept	*	2	2	9	7	2	505
Oct	-	2	2	7	5	1	501

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1971-Dec	435,177	422,308	106,188	18,587	85,545	2,056	70,218
1972-Sept	445,405	432,127	113,548	19,211	92,280	2,056	69,734
Oct	451,429	438,136	116,709	19,288	95,365	2,056	70,094
Nov	456,110	442,420	116,125	19,518	94,551	2,056	69,501
Dec	461,068	447,298	116,897	19,360	95,482	2,056	69,906
1973-Jan	461,855	448,191	116,210	19,573	94,582	2,056	72,022
Feb	466,617	452,928	117,124	19,779	95,289	2,056	72,620
Mar	470,412	456,787	117,922	20,040	95,826	2,056	74,276
Apr	468,148	455,214	117,902	19,991	95,855	2,056	75,495
May	468,380	455,431	120,123	20,246	97,821	2,056	74,128
June	469,251	456,353	123,385	20,080	101,248	2,056	75,022
July	470,121	457,217	124,992	20,423	102,513	2,056	77,098
Aug	473,263	459,918	128,688	21,039	105,593	2,056	76,093
Sept	472,898	459,471	127,776	20,880	104,840	2,056	76,217

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1971-Dec	246,046	173,376	72,670	1,823	11,046	2,462	8,584
1972-Sept	248,846	168,774	80,072	1,819	11,459	2,312	9,147
Oct	251,333	171,481	79,852	1,811	11,483	2,323	9,160
Nov	256,794	176,602	80,192	1,827	11,863	2,318	9,545
Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-Jan	259,959	179,527	80,432	1,877	11,787	2,297	9,490
Feb	263,184	177,482	85,702	1,911	11,779	2,259	9,520
Mar	264,589	175,459	89,130	1,819	11,806	2,325	9,480
Apr	261,817	172,361	89,457	1,849	11,084	2,181	8,903
May	261,179	171,544	89,635	1,908	11,041	2,167	8,874
June	257,947	167,869	90,078	1,788	11,109	2,156	8,953
July	255,128	165,188	89,940	1,786	11,118	2,121	8,996
Aug	255,137	165,273	89,864	1,926	11,419	2,151	9,267
Sept	255,478	165,259	90,219	1,968	11,459	2,207	9,252

1/ For content see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	81.4	51.1	.7	29.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.9	6.8	2.9	10.0	26.4	14.8	22.0
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	9.4	25.2	20.6	20.4
1971-June	229.7	61.0	168.7	76.2	52.5	.7	23.0	6.6	2.9	10.1	25.5	32.7	14.9
Dec.	247.9	65.3	182.6	74.0	53.8	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.	248.9	62.8	186.1	73.6	54.0	.6	19.0	6.5	2.7	11.8	25.5	48.2	17.7
Feb.	250.2	62.1	188.1	73.6	54.3	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.	249.5	61.9	187.5	74.6	54.9	.6	19.1	6.4	2.7	10.5	25.7	49.8	17.9
May	247.2	61.0	186.2	74.4	55.2	.6	18.6	6.3	2.8	11.3	25.5	49.4	16.6
June	244.4	60.5	183.9	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	14.9
July	248.8	60.2	188.6	74.3	55.7	.6	18.0	6.1	2.7	10.0	26.5	54.6	14.5
Aug.	249.3	60.0	189.3	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	14.6
Sept.	250.7	60.8	189.9	74.0	56.2	.6	17.2	6.1	2.8	8.9	27.2	55.3	15.7
Oct.	253.1	61.0	192.1	74.1	56.5	.6	17.0	5.9	2.7	10.4	28.0	55.8	15.2
Nov.	258.6	63.5	195.2	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	16.1
Dec.	262.5	67.0	195.5	74.7	57.1	.6	17.0	6.0	2.6	11.7	28.3	55.3	17.0
1973-Jan.	261.8	66.0	195.9	74.7	57.4	.6	16.8	6.1	2.6	12.3	29.5	54.2	16.5
Feb.	265.1	62.4	202.7	74.8	57.7	.6	16.6	5.8	2.6	12.7	29.0	61.1	16.7
Mar.	266.4	61.6	204.8	75.1	58.0	.6	16.6	5.9	2.5	13.0	28.9	63.1	16.3
Apr.	263.7	60.1	203.6	75.3	58.3	.6	16.5	5.7	2.5	12.5	28.7	61.7	17.2
May	263.1	57.9	205.1	75.6	58.6	.6	16.4	5.7	2.4	13.3	28.1	61.1	18.9
June	259.7	57.9	201.8	75.9	58.9	.6	16.4	5.7	2.4	12.0	28.3	60.2	17.4
July	256.9	55.5	201.4	76.3	59.2	.5	16.6	5.8	2.2	12.8	27.9	59.7	16.7
Aug.	257.1	54.1	202.9	76.6	59.3	.5	16.8	5.7	2.1	14.0	27.2	59.2	18.2
Sept. p.	257.4	55.0	202.4	76.8	59.3	.5	16.9	5.7	2.0	12.5	28.5	58.5	18.5

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970. p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
				5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	464 corporations	State and local governments			
						291 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	262,356	97,097	165,259	42,403	2,037	2,674	2,220	2,341	3,944	8,697	1,468	99,475	1,811
Nonmarketable 5/	91,737	2,056	89,681	36 6/	4	16	25	3	*	12	58	89,528	165
Special issues	105,378	104,840	538	-	-	-	-	-	-	-	-	538	-
Total interest-bearing public debt securities	459,471	203,993	255,478	42,438	2,040	2,691	2,245	2,344	3,944	8,709	1,526	189,541	1,976
Matured debt and debt bearing no interest	1,968	-	1,968	-	-	-	-	-	-	-	-	1,968	-
Total public debt securities	461,439	203,993	257,446	42,438	2,040	2,691	2,245	2,344	3,944	8,709	1,526	191,508	1,976
Government agency issues:													
Regular issues	4,965	315	4,650	932	244	113	17	177	174	270	264	2,458	56
Participation certificates 7/	5,020	1,701	3,319	608	209	48	190	68	44	134	609	1,408	77
Total Govt. agency securities covered in Treasury Survey	9,985	2,016	7,969	1,540	453	162	207	245	218	404	874	3,866	133
Nonsurveyed Govt. agency securities	1,474	190	1,284										
Total Govt. agency securities 8/	11,459	2,207	9,252										
Total Federal securities	472,898	206,200	266,698										

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1973

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	464 corporations	State and local governments			
					291 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	99,762	35,108	5,080	139	50	212	117	1,270	4,375	226	53,186	939
Treasury notes	120,698	48,600	32,345	1243	310	1015	1,551	1,280	2,511	143	31,701	536
Treasury bonds	41,896	13,390	4,978	654	2,315	993	674	1,394	1,812	1,099	14,587	336
Total	262,356	97,097	42,403	2,037	2,674	2,220	2,341	3,944	8,697	1,468	99,475	1,811
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	129,114	44,382	13,781	453	103	628	549	2,766	5,718	297	60,437	1,154
1 to 5 years	83,266	30,400	22.994	863	562	846	1,026	1,021	1,824	272	23,457	374
5 to 10 years	29,617	14,568	4,636	313	572	381	490	89	656	154	7,758	114
10 to 15 years	9,405	4,619	530	108	383	223	158	41	197	377	2,770	23
15 to 20 years	6,880	2,095	402	175	649	111	75	26	164	313	2,870	83
20 years and over	4,074	1,033	61	125	405	31	43	1	137	55	2,183	63
Total	262,356	97,097	42,403	2,037	2,674	2,220	2,341	3,944	8,697	1,468	99,475	1,811
Maturity classes (final maturity):												
Within 1 year	129,114	44,382	13,781	453	103	628	549	2,766	5,718	297	60,437	1,154
1 to 5 years	80,576	29,638	22,841	820	244	776	988	1,009	1,682	133	22,445	401
5 to 10 years	31,103	14,843	4,716	342	851	427	517	90	736	194	8,387	94
10 to 15 years	5,737	2,933	431	57	259	73	70	37	133	130	1,615	75
15 to 20 years	9,580	3,471	377	223	745	250	136	27	270	522	3,560	81
20 years and over	6,245	1,831	258	143	473	66	80	15	159	192	3,030	7
Total	262,356	97,097	42,403	2,037	2,674	2,220	2,341	3,944	8,697	1,468	99,475	1,811

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	464 corporations	State and local governments			
					291 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
Oct. 1973	19,007	7,264	519	13	12	48	23	237	823	75	9,994	155
Nov. 1973	23,007	8,918	606	13	14	77	19	240	1,025	81	12,014	196
Dec. 1973	18,608	6,776	879	6	11	41	20	184	924	34	9,733	159
Jan. 1974	10,310	3,131	307	13	1	20	5	23	282	4	6,523	25
Feb. 1974	9,011	2,426	464	23	1	10	16	308	268	13	5,483	50
Mar. 1974	9,007	2,850	1,194	9	5	7	8	117	358	6	4,453	44
Apr. 1974	1,802	698	125	4	4	*	7	5	107	1	851	46
May. 1974	1,800	541	166	24	-	1	5	40	79	*	944	39
June 1974	1,801	627	159	10	*	*	-	26	78	-	899	3
July 1974	1,802	793	83	5	-	1	1	7	93	-	820	8
Aug. 1974	1,805	398	281	13	1	*	7	65	185	*	855	30
Sept. 1974	1,802	684	298	7	2	6	4	17	154	13	617	183
Total Treasury Bills	99,762	35,108	5,080	139	50	212	117	1,270	4,375	226	53,186	939

Footnotes at end of Table TSO-6

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies: 291 life	445 fire, casualty, and marine	485 savings and loan associations	464 corporations	State and local governments: 315 general funds	189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
Treasury notes:														
7-3/4%	Feb.	1974-C.....	2,960	354	1,210	52	3	28	32	32	119	2	1,129	34
7-1/4	May	1974-D.....	4,334	1,043	1,682	38	2	41	45	102	191	2	1,188	24
5-5/8	Aug.	1974-B.....	10,284	5,988	2,043	102	8	74	126	162	151	13	1,617	45
6	Sept.	1974-E.....	2,060	135	1,045	29	3	6	29	32	152	1	629	29
5-3/4	Nov.	1974-A.....	5,442	2,226	1,265	51	7	37	39	76	97	5	1,640	23
5-7/8	Dec.	1974-F.....	2,102	152	1,136	35	4	14	41	1	76	*	643	20
5-3/4	Feb.	1975-A.....	4,015	1,530	1,038	33	6	47	53	58	139	16	1,094	16
5-7/8	Feb.	1975-E.....	1,222	152	662	9	1	2	11	54	89	3	238	2
5-7/8	May	1975-F.....	1,776	116	874	35	*	2	25	19	83	*	622	4
6	May	1975-B.....	6,760	4,480	731	27	12	61	45	71	124	14	1,195	15
5-7/8	Aug.	1975-B.....	7,679	2,775	2,729	70	15	45	123	41	200	4	1,677	29
8-3/8	Sept.	1975-G.....	2,043	77	666	23	1	23	8	102	75	-	1,067	32
7	Nov.	1975-D.....	3,115	816	1,061	32	10	37	23	5	29	2	1,099	26
5-7/8	Feb.	1976-F.....	4,945	1,211	2,061	67	63	43	103	168	149	6	1,075	8
6-1/4	Feb.	1976-A.....	3,739	2,858	336	10	4	10	15	5	17	1	483	8
5-3/4	May	1976-E.....	2,802	577	1,236	29	1	46	40	10	58	2	802	11
6-1/2	May	1976-B.....	2,697	766	614	42	2	67	17	14	50	3	1,120	8
6-1/2	Aug.	1976-G.....	3,883	1,663	1,171	35	1	11	29	39	60	1	874	27
7-1/2	Aug.	1976-C.....	4,194	1,665	953	41	3	52	14	22	31	7	1,407	17
6-1/4	Nov.	1976-D.....	4,325	342	1,955	51	39	23	80	31	110	*	1,693	14
8	Feb.	1977-A.....	5,163	3,057	823	64	2	28	32	16	34	3	1,103	41
7-3/4	Aug.	1977-B.....	4,919	1,650	1,358	44	8	64	41	62	83	18	1,590	32
6-1/4	Feb.	1978-A.....	8,389	3,377	1,907	117	38	96	207	43	87	27	2,490	20
6	Nov.	1978-B.....	8,207	3,610	1,910	53	32	42	182	17	129	4	2,228	10
6-1/4	Aug.	1979-A.....	4,559	1,687	839	49	19	33	55	32	55	8	1,782	8
6-5/8	Nov.	1979-B.....	1,604	841	168	3	*	18	7	7	39	-	521	1
6-7/8	May	1980-A.....	7,265	5,452	853	99	7	34	126	19	84	1	590	29
1-1/2	Oct.	1973-EO.....	30	-	3	1	-	5	-	2	-	-	19	-
1-1/2	Apr.	1974-EA.....	34	2	2	2	4	7	*	7	-	-	9	-
1-1/2	Oct.	1974-EO.....	42	-	1	*	*	5	1	15	*	-	21	*
1-1/2	Apr.	1975-EA.....	8	-	1	1	1	1	-	*	-	-	4	*
1-1/2	Oct.	1975-EO.....	30	-	1	*	-	12	-	1	-	-	16	*
1-1/2	Apr.	1976-EA.....	27	-	*	*	6	*	2	*	-	-	17	-
1-1/2	Oct.	1976-EO.....	11	-	5	*	-	*	1	*	*	-	4	-
1-1/2	Apr.	1977-EA.....	5	-	1	-	*	-	*	2	*	-	1	-
1-1/2	Oct.	1977-EO.....	17	-	1	-	8	-	*	2	-	*	6	-
1-1/2	Apr.	1978-EA.....	15	-	*	-	-	-	-	9	-	-	6	-
Total Treasury notes.....			120,698	48,600	32,345	1,243	310	1,015	1,551	1,280	2,511	143	31,701	536
Treasury bonds:														
4-1/8%	Nov.	1973.....	4,336	688	1,273	37	15	118	60	471	351	9	1,314	51
4-1/8	Feb.	1974.....	2,466	553	736	25	10	72	70	315	212	21	452	12
4-1/4	May	1974.....	2,849	511	706	28	10	66	72	372	167	23	894	20
3-7/8	Nov.	1974.....	1,214	148	252	4	12	48	38	143	93	20	458	18
4-1/4	May	1975-85.....	1,203	488	73	13	39	24	12	11	62	98	383	7
3-1/4	June	1978-83.....	1,486	275	80	30	279	46	26	1	80	41	629	20
4	Feb.	1980.....	2,576	855	151	38	121	75	66	1	205	90	974	29
3-1/2	Nov.	1980.....	1,897	753	99	28	372	57	40	1	110	39	398	11
7	Aug.	1981.....	807	407	47	13	3	5	-	*	4	1	326	1
6-3/8	Feb.	1982.....	2,702	964	569	30	19	117	15	12	30	11	937	5
6-3/8	Aug.	1984.....	2,353	1,346	222	20	22	12	9	23	47	10	641	7
3-1/4	May	1985.....	965	224	47	13	188	34	48	*	17	22	373	8
6-1/8	Nov.	1986.....	1,216	876	88	10	9	4	1	3	7	*	217	1
4-1/4	Aug.	1987-92.....	3,712	1,431	100	49	132	146	89	4	120	326	1,314	40
4	Feb.	1988-93.....	234	70	42	4	29	3	9	-	6	13	59	10
7-1/2	Aug.	1988-93.....	926	672	30	13	3	25	1	10	1	7	165	9
4-1/8	May	1989-94.....	1,479	550	6	5	54	33	33	*	12	111	677	14
3-1/2	Feb.	1990.....	4,081	1,132	132	133	538	71	34	4	136	138	1,763	31
6-3/4	Feb.	1993.....	627	166	73	24	43	6	3	8	7	38	260	11
7	May	1993-98.....	692	248	191	12	14	2	5	14	10	26	171	24
3	Feb.	1995.....	883	147	21	12	25	10	7	*	46	29	585	4
3-1/2	Nov.	1998.....	3,191	886	40	113	380	21	36	*	91	25	1,598	4
Total Treasury bonds.....			41,896	13,390	4,978	654	2,315	993	674	1,394	1,812	1,099	14,587	336
Total marketable public debt securities.....			262,356	97,097	42,403	2,037	2,674	2,220	2,341	3,944	8,697	1,468	99,475	1,811

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	464 corporations	State and local governments			
					291 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds		
U.S. savings bonds:												
Series E	52,220	*	-	-	*	*	*	*	*	*	52,219	163
Series H	7,616	*	-	-	-	*	*	*	*	*	7,615	2
Total U.S. savings Bonds	59,836	*	-	-	*	1	*	*	*	*	59,834	164
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	12,238	-	-	-	-	-	-	-	-	-	12,238	-
Foreign Currency Series	127	-	-	-	-	-	-	-	-	-	127	-
Treasury certificates	405	-	-	-	-	-	-	-	-	-	405	-
Treasury notes:												
Foreign Series	14,183	-	-	-	-	-	-	-	-	-	14,183	-
Foreign Currency Series	1,631	-	-	-	-	-	-	-	-	-	1,631	-
Other	55	-	-	-	-	-	-	-	-	-	55	-
Depositary bonds	16	-	16 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
R.E.A. Series	6	-	-	-	-	-	-	-	-	-	6	-
Investment Series B	2,275	2,056	19	4	16	25	3	*	12	57	84	1
Other	250	-	-	-	-	-	-	-	-	-	250	-
State and Local Government Series:												
Certificates of indebtedness	5	-	-	-	-	-	-	-	-	-	5	-
Treasury notes	63	-	-	-	-	-	-	-	-	-	63	-
Treasury bonds	78	-	-	-	-	-	-	-	-	-	78	-
U.S. retirement plan bonds	64	-	-	-	-	-	-	-	-	-	64	-
U.S. savings notes	505	-	-	-	-	-	-	-	-	-	505	-
Total other U.S. securities	31,902	2,056	36 6/	4	16	25	3	*	12	57	29,694	1
Total nonmarketable public debt securities	91,737	2,056	36 6/	4	16	25	3	*	12	58	89,528	165

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		485 savings and loan associations	464 corporations	State and local governments			
					291 life	445 fire, casualty, and marine			315 general funds	189 pension and retirement funds		
Export-Import Bank:												
5.30% Feb. 1975 (Debentures)	300	24	125	1	*	2	13	13	12	-	111	2
5.70 Dec. 1976 (Debebtures)	300	22	108	7	8	*	32	-	24	-	99	*
6-1/4 Aug. 1977 (Debebtures)	400	2	108	11	-	1	54	4	14	-	205	-
6.45 Feb. 1978 (Debentures)	300	32	137	8	-	*	6	39	24	-	55	-
8.35 Aug. 1978 (Debentures)	300	-	79	2	-	-	-	67	2	*	150	*
6.60 May 1979 (Debentures)	200	30	76	10	*	*	*	5	24	-	54	*
Issues to State and Local Govts (Mtg. Backed Bonds) 9/	143	-	-	-	-	-	-	-	143	-	-	-
Participation certificates	575	5	138	12	12	12	7	7	38	82	263	7
Total	2,518	115	771	50	20	16	112	135	281	82	936	10
Federal Housing Administration:												
(Debentures)	419	59	36	35	72	8	17	-	1	60	134	*
Government National Mortgage Association:												
Participation certificates	4,445	1,695	470	197	37	178	61	36	96	528	1,146	70
Postal Services:												
6-7/8% Feb. 1982-97 (Bonds)	250	24	9	22	3	1	1	4	5	13	167	9
Tennessee Valley Authority:												
Short-term notes	428	122	140	*	-	-	2	27	2	-	134	-
8% June 1974 (Bonds)	100	-	6	7	1	1	4	-	10	*	71	2
8-3/4 June 1975 (Bonds)	50	-	4	4	-	*	10	-	-	-	32	*
7-1/4 July 1976 (Bonds)	100	-	14	6	*	*	2	-	-	*	77	*
4.40 Nov. 1985 (Bonds)	50	-	2	1	5	*	1	-	2	32	7	1
4-5/8 July 1986 (Bonds)	50	-	-	*	3	*	1	-	2	30	15	3
4-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	*	-	1	27	14	1
5.70 May 1992 (Bonds)	70	-	1	2	1	1	-	-	2	18	45	2
6-3/8 Nov. 1992 (Bonds)	60	-	1	2	*	1	-	-	-	10	45	1
8-1/4 Oct. 1994 (Bonds)	100	-	1	3	1	-	2	-	-	12	80	1
9 Mar. 1995 (Bonds)	100	-	1	8	1	*	-	-	*	3	87	1
9-1/4 June 1995 (Bonds)	50	-	*	3	*	-	-	-	-	5	42	*
7.30 Oct. 1996 (Bonds)	150	-	1	15	1	-	1	-	-	7	122	4

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-5. - Securities Issued by Government Agencies - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 445 fire, casualty, and marine	485 savings and loan associations	464 corporations	State and local governments: 315 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
Tennessee Valley Authority (Continued):												
7 Jan. 1997 (Bonds)...	150	-	7	16	2	2	1	2	*	2	119	3
7.35 May 1997 (Bonds)...	150	-	4	16	2	-	10	2	-	12	105	2
7.35 July 1997 (Bonds)...	150	-	3	18	2	-	9	1	-	6	111	*
7.40 Oct. 1997 (Bonds)...	150	-	9	21	4	*	7	3	-	2	104	9
7.35 Jan. 1998 (Bonds)...	100	-	1	15	2	-	4	2	2	3	71	*
7.35 Apr. 1998 (Bonds)...	150	-	25	6	*	-	-	2	-	5	112	12
7.3/4 July 1998 (Bonds)...	150	-	34	4	2	-	-	-	-	17	92	3
Total.....	2,353	122	254	148	31	6	53	42	21	191	1,484	44
Total Government agency securities covered in survey.....	9,985	2,016	1,540	453	162	207	245	218	404	874	3,866	133

Footnotes at end of Table TSO-6.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 445 fire, casualty, and marine	485 savings and loan associations	464 corporations	State and local governments: 315 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
Banks for cooperatives:												
6.95% Oct. 1973 (Debentures).	571 10/	1	83	21	*	1	9	20	78	7	350	2
7.30 Oct. 1973 (Debentures).	100	-	45	3	-	-	3	2	13	-	35	2
6.34 Nov. 1973 (Debentures).	259	-	30	3	-	*	2	-	63	-	161	3
6.85 Dec. 1973 (Debentures).	660 10/	-	114	9	*	1	9	17	168	-	343	3
7.55 Jan. 1974 (Debentures).	458	-	77	6	*	*	15	7	61	1	290	2
8.70 Feb. 1974 (Debentures).	536 10/	-	63	4	1	*	7	1	83	-	378	5
Total.....	2,586 10/	1	412	44	1	2	45	47	466	8	1,559	16
Farmers Home Administration:												
8-7/8% Jan. 1975 (Insured notes)	200	-	31	2	1	8	5	2	8	-	143	-
6-5/8 Aug. 1976 (Insured notes)	150	-	82	7	1	*	-	-	2	4	53	1
6.35 Mar. 1977 (Insured notes)	400	11	90	26	1	3	17	-	10	-	243	1
6.45 June 1977 (Insured notes)	300	7	115	21	-	2	7	-	20	-	128	2
6-7/8 Aug. 1977 (Insured notes)	400	8	155	37	-	3	2	1	15	1	178	12
6.55 Dec. 1977 (Insured notes)	403	4	123	30	3	1	6	-	5	1	229	1
7.20 Mar. 1978 (Insured notes)	300	1	88	21	4	1	4	-	11	1	170	9
7-1/4 May 1978 (Insured notes)	301	2	100	2	2	1	1	-	3	-	190	3
7.35 July 1978 (Insured notes)	301	-	97	7	*	2	3	12	8	2	170	2
8.90 Jan. 1980 (Insured notes)	150	-	7	2	1	11	2	-	16	24	86	7
7 Nov. 1980 (Insured notes)	300	5	73	24	1	7	44	-	29	12	105	1
6.40 Mar. 1981 (Insured notes)	200	8	67	12	2	6	28	2	4	9	63	1
7-7/8 June 1981 (Insured notes)	250	7	58	38	6	3	10	6	3	9	112	4
7.10 Jan. 1982 (Insured notes)	350	5	79	38	5	2	10	-	14	5	191	8
8-5/8 July 1985 (Insured notes)	300	21	21	22	4	3	18	-	56	42	113	7
7-1/2 Aug. 1986 (Insured notes)	150	-	8	17	1	4	2	-	4	44	69	4
7-1/8 Dec. 1987 (Insured notes)	200	2	29	31	1	-	14	-	7	38	78	3
7-1/2 Mar. 1988 (Insured notes)	201	1	1	29	3	1	18	-	-	56	92	2
7-1/2 May 1988 (Insured notes)	200	9	16	7	2	4	50	-	3	46	69	8
Total.....	5,057	89	1,241	372	39	58	240	23	218	291	2,484	74
Federal Home Loan Banks:												
9-3/8% Jan. 1974 (Notes)....	500	-	77	4	1	*	2	6	26	-	384	3
9.75 Feb. 1974 (Notes)....	700	-	110	6	*	3	14	13	51	*	503	7
5.55 Nov. 1973 (Bonds)....	600	5	137	24	*	*	31	3	109	-	292	18
8.40 Jan. 1974 (Bonds)....	300	10	27	10	-	*	9	4	2	*	236	2
7.10 Feb. 1974 (Bonds)....	300	8	69	13	-	1	18	3	3	-	185	1
8.40 Feb. 1974 (Bonds)....	250	-	45	25	-	1	14	3	7	-	156	2
6.35 May 1974 (Bonds)....	300	14	93	18	-	1	19	-	4	-	151	5
6.45 May 1974 (Bonds)....	700	1	172	12	1	1	72	5	39	-	397	7
5-3/8 Aug. 1974 (Bonds)....	400	10	76	20	-	1	44	3	61	-	185	1
7.65 Aug. 1974 (Bonds)....	176	-	26	12	*	1	25	-	5	-	108	2
9-5/8 Aug. 1974 (Bonds)....	800	-	84	8	1	2	13	18	79	3	593	24
7.05 Nov. 1974 (Bonds)....	1,000	38	233	19	-	1	210	25	70	2	402	14
8 Nov. 1974 (Bonds)....	221	-	37	3	-	1	30	-	6	-	145	2
5-7/8 Feb. 1975 (Bonds)....	400	2	163	17	-	2	29	19	36	-	133	1
6.10 Feb. 1975 (Bonds)....	250	-	63	11	6	5	29	2	2	-	132	1
8.20 Feb. 1975 (Bonds)....	500	4	158	10	1	1	12	24	9	-	281	8
7.15 May 1975 (Bonds)....	700	23	212	27	*	1	33	84	33	1	287	12
8.05 May 1975 (Bonds)....	265	-	39	20	*	11	25	-	1	-	169	1
7.78 Aug. 1975 (Bonds)....	500	*	135	14	*	2	51	37	40	-	221	3
7.95 Aug. 1975 (Bonds)....	300	20	56	20	-	*	19	-	5	-	180	1
6-1/2 Nov. 1975 (Bonds)....	350	8	79	22	*	3	52	7	4	-	176	4
7.05 Nov. 1975 (Bonds)....	600	3	212	11	1	1	74	30	39	2	228	8
7-3/8 Feb. 1976 (Bonds)....	300	7	82	9	*	1	35	-	-	*	166	3
8.75 Feb. 1976 (Bonds)....	300	-	80	6	-	6	5	-	4	*	199	2

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1973

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies: 291 life	445 fire, casualty, and marine	485 savings and loan associations	464 corporations	State and local governments: 315 general funds	189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
Federal Home Loan Banks (Continued):												
7.20% May 1976 (Bonds)	600	4	238	18	-	*	29	48	76	-	188	4
7.80 Aug. 1976 (Bonds)	500	-	168	12	1	*	28	20	47	3	220	4
6.95 May 1977 (Bonds)	200	2	44	13	1	*	12	-	1	-	129	1
7.15 Aug. 1977 (Bonds)	300	-	87	6	1	1	13	5	12	-	174	6
6.75 Nov. 1977 (Bonds)	300	-	85	5	1	3	17	16	6	1	166	3
7.60 May 1978 (Bonds)	500	7	171	6	2	1	31	28	7	1	245	6
7.75 Feb. 1980 (Bonds)	350	35	46	20	*	3	15	2	12	2	215	6
7.80 Oct. 1980 (Bonds)	200	11	34	15	-	2	7	-	2	1	128	5
6.60 Nov. 1981 (Bonds)	200	8	63	15	*	1	2	2	2	-	107	4
7.30 May 1983 (Bonds)	200	4	8	18	1	1	1	-	13	2	154	22
6.70 Nov. 1973 FHLMC 10/ (Mtg. Backed Bonds)	150	-	33	11	-	*	5	2	15	*	83	1
5.30 Aug. 1974 FHLMC 10/ (Mtg. Backed Bonds)	200	-	59	3	-	-	10	5	9	-	114	2
7.05 Aug. 1976 FHLMC 10/ (Mtg. Backed Bonds)	400	16	166	2	-	*	18	17	8	-	172	3
6.15 Feb. 1977 FHLMC 10/ (Mtg. Backed Bonds)	350	8	85	12	2	1	47	11	10	-	175	*
8.60 Nov. 1976-95 FHLMC 10/ (Mtg. Backed Bonds)	140	-	4	16	2	1	7	-	-	4	106	11
7.75 Aug. 1977-96 FHLMC 10/ (Mtg. Backed Bonds)	150	-	9	13	14	1	2	-	-	17	95	17
7.15 May 1982-97 FHLMC 10/ (Mtg. Backed Bonds)	150	-	3	10	1	1	3	2	4	31	95	2
Issues to State and Local Govts. FHLMC 8/ 10/ (Mtg. Backed Bonds)	394	-	-	-	-	-	-	-	394	-	-	-
Total	15,996	248	3,766	533	36	59	1,111	445	1,253	68	8,474	228
Federal Intermediate Credit Banks:												
5.70% Oct. 1973 (Debentures)	631 10/	-	197	18	1	2	24	11	41	*	338	3
6 Nov. 1973 (Debentures)	560 10/	4	117	31	-	2	14	19	36	-	338	2
6.15 Dec. 1973 (Debentures)	545 10/	-	68	9	*	2	17	48	65	-	336	9
6.85 Jan. 1974 (Debentures)	212 10/	-	62	17	-	1	8	1	10	-	113	2
7 Jan. 1974 (Debentures)	661 10/	18	105	23	*	2	11	-	56	2	445	15
6.90 Feb. 1974 (Debentures)	697 10/	38	82	14	2	1	7	14	94	1	441	4
7 Mar. 1974 (Debentures)	666 10/	4	171	14	*	1	12	15	129	-	319	6
7.50 Apr. 1974 (Debentures)	424 10/	-	75	14	*	1	19	*	35	*	279	2
8.65 May 1974 (Debentures)	527 10/	-	74	14	*	2	9	-	73	*	355	6
9.75 June 1974 (Debentures)	692 10/	-	54	6	1	1	3	9	104	-	514	5
5.95 July 1974 (Debentures)	224 10/	-	61	12	-	2	26	3	8	-	113	3
6.05 Jan. 1975 (Debentures)	240 10/	-	100	4	1	1	14	10	7	-	104	*
5.70 July 1975 (Debentures)	302 10/	10	111	11	-	*	24	1	9	-	136	2
6.65 Jan. 1975 (Debentures)	262 10/	-	65	9	-	2	24	-	14	-	147	2
7.10 Jan. 1977 (Debentures)	236 10/	7	108	1	-	1	17	12	9	-	81	1
Total	6,880 10/	82	1,449	197	6	21	230	143	691	3	4,059	62
Federal Land Banks:												
4-1/8% Feb. 1973-78 (Bonds)	148	-	35	6	5	3	3	12	1	2	81	5
5.80 Oct. 1973 (Bonds)	462	2	85	20	-	1	12	1	95	-	247	5
7.80 Oct. 1973 (Bonds)	300 10/	2	59	18	-	11	3	-	2	*	204	2
5.55 Jan. 1974 (Bonds)	450	11	70	10	*	1	35	16	35	-	272	3
4-1/2 Feb. 1974 (Bonds)	155	-	13	4	3	3	1	10	11	4	107	4
5.85 Apr. 1974 (Bonds)	350	15	83	13	-	1	24	10	46	-	158	1
7.30 Apr. 1974 (Bonds)	354 10/	33	96	13	1	7	15	-	11	*	180	3
5.85 July 1974 (Bonds)	326	27	83	9	-	*	9	1	11	-	186	3
5.30 Oct. 1974 (Bonds)	300 10/	17	94	5	*	4	20	4	13	-	142	1
7.15 Jan. 1975 (Bonds)	300 10/	-	78	8	-	*	12	45	10	*	147	5
8-3/8 Jan. 1975 (Bonds)	220	-	24	11	2	6	5	4	10	1	157	2
4-3/8 Apr. 1975 (Bonds)	200	-	27	7	2	3	9	16	36	2	98	4
7.65 Apr. 1975 (Bonds)	300 10/	-	67	4	*	1	5	18	32	-	173	6
5.70 July 1975 (Bonds)	425	2	125	13	1	3	54	-	10	-	217	2
7.20 Oct. 1975 (Bonds)	300	7	59	11	1	3	12	-	6	*	201	4
6.25 Jan. 1976 (Bonds)	300	4	82	16	1	2	19	10	1	-	165	1
5 Feb. 1976 (Bonds)	123	-	15	3	2	1	4	3	4	3	88	5
6-1/4 Apr. 1976 (Bonds)	373	1	107	10	1	1	28	2	10	-	213	2
5-3/8 July 1976 (Bonds)	150	-	11	4	*	3	2	*	8	6	115	5
7.15 Oct. 1976 (Bonds)	450	10	134	18	*	1	6	23	10	2	247	3
7-1/2 July 1977 (Bonds)	550	-	124	13	1	9	33	10	55	7	299	4
6.35 Oct. 1977 (Bonds)	300	20	106	8	*	3	10	-	2	-	151	3
5-1/8 Apr. 1978 (Bonds)	150	-	21	2	2	7	1	-	16	6	95	3
6.40 July 1978 (Bonds)	269	4	93	14	1	10	6	20	7	*	115	1
5 Jan. 1979 (Bonds)	509 10/	4	57	15	6	12	12	-	29	2	373	2
6.85 Apr. 1979 (Bonds)	235	10	47	21	*	2	1	5	*	2	147	5
6.80 Oct. 1979 (Bonds)	400 10/	8	150	38	1	4	1	13	13	*	171	3
6.70 Jan. 1980 (Bonds)	300	4	103	15	2	1	5	2	8	3	155	4
7-1/2 July 1980 (Bonds)	250	1	99	5	*	4	-	10	5	1	125	10
6.70 Apr. 1981 (Bonds)	224	1	50	17	*	2	7	2	7	*	138	2
6.90 Apr. 1982 (Bonds)	200	6	30	26	-	*	3	-	-	*	135	6
7.30 Oct. 1982 (Bonds)	239	2	33	9	1	-	1	-	15	2	177	9
Total	9,612	191	2,260	385	35	109	355	238	519	43	5,477	120
Federal National Mortgage Association:												
Discount Notes	1,698	-	272	25	-	*	51	20	667	9	653	7

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,612 commercial banks 2/	479 mutual savings banks 2/	Insurance companies: 291 life	Insurance companies: 445 fire, casualty, and marine	485 savings and loan associations	464 corporations	State and local governments: 315 general funds	State and local governments: 189 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 50,395 corporate pension trust funds 4/
Federal National Mortgage Association (Continued):												
5-3/4% Dec. 1973 (Debentures)	500	41	188	9	-	4	23	30	35	*	170	3
7.15 Dec. 1973 (Debentures)	500	44	112	22	*	1	14	10	29	2	266	3
5.45 Mar. 1974 (Debentures)	400	13	128	14	*	1	23	6	16	-	198	5
7-3/4 Mar. 1974 (Debentures)	350	30	78	13	-	*	11	2	*	-	216	1
5.70 June 1974 (Debentures)	350	39	101	5	-	6	27	-	7	-	165	6
7.90 June 1974 (Debentures)	400	23	86	26	-	4	27	2	21	*	211	2
5.65 Sept 1974 (Debentures)	300	7	89	12	-	*	23	2	7	-	160	4
7.85 Sept. 1974 (Debentures)	250	-	29	12	*	2	15	5	8	5	175	3
6.10 Dec. 1974 (Debentures)	250	-	107	12	-	2	18	-	6	-	105	23
6.45 Dec. 1974 (Debentures)	450	50	183	22	-	4	21	4	6	-	160	3
6.35 Mar. 1975 (Debentures)	600	33	224	35	-	8	38	4	4	-	254	2
7.55 Mar. 1975 (Debentures)	300	44	90	13	-	-	21	-	29	2	100	*
5-1/4 June 1975 (Debentures)	500	13	132	17	1	3	97	13	7	1	216	3
6.80 Sept. 1975 (Debentures)	650	2	124	23	1	3	50	-	4	2	442	11
7.50 Sept. 1975 (Debentures)	350	28	67	18	*	3	30	8	5	*	191	1
5.70 Dec. 1975 (Debentures)	500	8	141	18	1	1	54	20	6	*	251	2
8.25 Dec. 1975 (Debentures)	300	2	115	6	-	*	8	50	14	-	104	2
5.65 Mar. 1976 (Debentures)	500	15	129	18	1	3	86	1	6	*	240	3
7-1/8 Mar. 1976 (Debentures)	400	6	172	7	-	2	29	16	3	-	165	5
5.85 June 1976 (Debentures)	450	6	113	11	1	2	61	10	2	-	244	1
6.70 June 1976 (Debentures)	250	-	41	29	*	1	39	2	2	-	137	1
5.85 Sept. 1976 (Debentures)	500	11	164	26	*	2	61	8	6	-	221	1
6-1/8 Sept. 1976 (Debentures)	300	26	100	15	-	*	28	-	2	*	128	1
6.25 Dec. 1976 (Debentures)	500	-	155	15	-	*	58	33	9	*	230	2
7.45 Dec. 1976 (Debentures)	300	23	52	24	2	*	13	-	9	*	176	6
4-1/2 Feb. 1977 (Debentures)	198	-	16	9	7	4	13	18	6	11	114	4
6.30 Mar. 1977 (Debentures)	500	5	119	25	*	5	59	5	5	-	277	2
6.50 June 1977 (Debentures)	150	-	53	12	-	*	10	-	1	-	74	2
6-3/8 June 1977 (Debentures)	250	5	73	12	-	1	16	-	3	-	139	1
6-7/8 Sept. 1977 (Debentures)	300	36	71	13	*	13	21	-	2	*	145	7
7.85 Sept. 1977 (Debentures)	400	-	150	2	*	1	31	22	19	-	175	6
7-1/4 Dec. 1977 (Debentures)	500	-	139	4	*	*	150	24	22	4	157	2
7.15 June 1978 (Debentures)	600	8	153	12	1	2	98	8	23	-	296	4
6.75 Dec. 1978 (Debentures)	300	44	110	19	*	7	4	2	2	*	112	4
7.85 June 1979 (Debentures)	300	-	128	1	1	1	-	3	*	-	166	6
6.40 Sept. 1979 (Debentures)	300	2	121	25	1	2	16	-	3	-	130	1
6.55 Dec. 1980 (Debentures)	350	10	114	50	1	2	13	-	-	-	159	5
6-7/8 Mar. 1980 (Debentures)	250	8	66	30	1	4	6	-	8	1	126	6
6.60 Dec. 1980 (Debentures)	300	3	108	28	1	3	3	5	8	-	140	11
7.05 Mar. 1981 (Debentures)	350	1	75	9	*	2	2	-	2	1	258	9
7-1/4 June 1981 (Debentures)	250	17	48	17	*	1	9	2	1	9	145	5
7-1/4 Sept. 1981 (Debentures)	250	29	45	23	*	1	9	5	1	2	136	4
6.65 June 1982 (Debentures)	250	9	55	33	-	2	11	2	1	3	134	7
6.80 Sept. 1982 (Debentures)	200	8	55	13	3	1	5	1	16	-	97	3
6.75 June 1983 (Debentures)	200	14	37	13	6	2	8	3	-	*	117	2
7.30 June 1983 (Debentures)	300	7	109	4	-	1	2	11	21	1	143	36
6.75 Sept. 1983 (Debentures)	250	40	38	32	2	1	12	2	2	*	121	2
6-1/4 June 1984 (Debentures)	200	13	44	20	*	2	13	4	3	4	96	1
6.90 Dec. 1984 (Debentures)	250	39	19	22	-	1	13	-	2	*	154	7
7 Mar. 1992 (Debentures)	200	19	13	34	2	3	5	1	1	8	113	8
7.05 June 1992 (Debentures)	200	6	27	14	1	-	13	5	7	10	117	6
7.10 Dec. 1982-97 (Debentures)	200	2	12	23	9	*	11	1	1	17	124	11
6 Oct. 1973 (Capital Debentures)	250	1	74	14	*	*	20	4	13	-	125	2
8 Apr. 1975 (Capital Debentures)	200	-	29	10	1	1	17	2	23	*	117	1
4-3/8 Oct. 1966 (Capital Debentures)	248	-	5	2	*	3	8	13	-	*	218	69
7.40 Oct. 1982-97 (Capital Debentures)	250	15	27	73	5	*	5	1	2	9	112	6
8-3/8 June 1975 (Mtg. Backed Bonds)	250	1	30	9	2	1	12	3	84	10	98	21
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds)	200	17	9	21	1	4	7	-	3	13	126	4
Issues to State and Local Governments (Mtg. Backed Bonds) 8/	553	-	-	-	-	-	-	-	553	-	-	-
Total	21,597	826	5,367	1,074	54	123	1,548	390	1,748	124	10,340	365
District of Columbia:												
4.20% Dec. 1970-79 (Bonds)	20	-	*	3	*	1	5	-	1	2	7	*

Footnotes on following page.

Footnotes to Treasury Survey of Ownership Tables

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $7 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Direct Placements with State and Local Governments with various interest rates and maturity dates.

10/ Includes securities issued for use as collateral for short-term borrowings.

11/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES OCTOBER 31,1973

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount Outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	one-year	one-year		Bid	Change from last month
$2,502	$1,802	8/9/73	5/10/73	11/8/73	7.58%	+.14%	$1,802	11/30/72	11/20/73	7.22%	-.17%
2,501	1,693	8/16/73	5/17/73	11/15/73	7.38	-.04	1,800	12/31/72	12/18/73	7.01	-.13
2,501	1,701	8/23/73	5/24/73	11/23/73	7.17	-.19	1,804	1/31/73	1/15/74	7.24	-.05
2,503	1,702	8/30/73	5/31/73	11/29/73	7.17	-.18	1,801	2/28/73	2/12/74	7.38	-.34
2,502	1,707	9/6/73	6/7/73	12/6/73	7.04	-.16	1,790	3/31/73	3/12/74	7.37	-.32
2,491	1,701	9/13/73	6/14/73	12/13/73	7.04	-.11	1,802	4/30/73	4/9/74	7.39	-.18
2,502	1,701	9/20/73	6/21/73	12/20/73	7.01	-.11	1,800	5/31/73	5/7/74	7.36	-.22
2,503	1,701	9/27/73	6/28/73	12/27/73	7.01	+.03	1,801	6/30/73	6/4/74	7.31	-.28
2,501	1,701	10/4/73	7/5/73	1/3/74	7.21	+.07	1,802	7/31/73	7/2/74	7.29	-.29
2,503	1,702	10/11/73	7/12/73	1/10/74	7.24	+.05	1,804	10/9/73	7/30/74	7.29	-
2,502	1,701	10/18/73	7/19/73	1/17/74	7.26	-.09	1,805	8/28/73	8/27/74	7.29	-.26
2,499	1,792	10/25/73	7/26/73	1/24/74	7.30	-.17	1,802	9/25/73	9/24/74	7.18	-.19
	1,701		8/2/73	1/31/74	7.36	-.26	1,802	10/23/73	10/22/74	6.93	-
	1,802		8/9/73	2/7/74	7.39	-.30					
	1,807		8/16/73	2/14/74	7.38	-.34					
	1,802		8/23/73	2/21/74	7.38	-.34					
	1,800		8/30/73	2/28/74	7.38	-.33					
	1,808		9/6/73	3/7/74	7.37	-.31					
	1,802		9/13/73	3/14/74	7.38	-.28					
	1,803		9/20/73	3/21/74	7.39	-.27					
	1,803		9/27/73	3/28/74	7.37	-.14					
	1,801		10/4/73	4/4/74	7.39	-					
	1,803		10/11/73	4/11/74	7.41	-					
	1,802		10/18/73	4/18/74	7.41	-					
	1,802		10/25/73	4/25/74	7.39	-					

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
2,960	7-3/4%	-	2/15/74-C	99.31	-.01	7.73%	+.06%	8/15/70	109.13	3/22/71	99.07	8/7/73
4,334	7-1/4	-	5/15/74-D	99.29	+.04	7.43	-.19	11/15/70	108.12	3/21/71	98.18	8/8/73
10,284	5-5/8	-	8/15/74-B	98.23	+.09	7.33	-.18	8/15/68	103.28	3/22/71	89.14	12/29/69
2,060	6	-	9/30/74-E	98.30	+.12	7.23	-.30	10/19/72	100.20	11/16/72	96.18	8/7/73
5,442	5-3/4	-	11/15/74-A	98.20	+.15	7.15	-.34	11/15/67	104.20	3/22/71	89.22	12/29/69
2,102	5-7/8	-	12/31/74-F	98.20	+.15	7 13	-.32	12/28/72	99.30½	12/21/72	96.01	8/7/73
4,015	5-3/4	-	12/15/75-A	98.14	+.11	7.04	-.19	2/15/68	104.20	3/22/71	99.18	12/29/69
1,222	5-7/8	-	2/15/75-E	98.23	+.18	6.93	-.38	10/22/71	102.10	1/14/72	96.00	8/7/73
6,760	6	-	5/15/75-B	98.24	+.16	6.87	-.29	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	98.16	+.13	6.92	-.22	4/3/72	101.07	5/30/72	95.16	8/7/73
7,679	5-7/8	-	8/15/75-C	98.12	+.10	6.86	-.14	2/14/71	105.00	3/22/71	95.01	8/7/73
2,043	8-3/8	-	9/30/75-G	102.19	+.11	6.90	-.24	9/4/73	102.24	10/30/73	100.16	9/11/73
3,115	7	-	11/15/75-D	100.05	+.03	6.92	-.05	8/15/71	106.09	1/14/72	97.06	8/7/73
3,739	6-1/4	-	2/15/76-A	98.22	-.04	6.88	+.08	2/15/69	106.28	3/22/71	91.20	1/30/70
2/	7	-	12/31/75-G	100.03	-	6.95	- -	11/15/73	100.03	10/31/73	100.03	10/31/73
4,945	5-7/8	-	2/15/76-F	97.29	-.03	6.88	+.08	8/15/72	100.01½	8/9/72	94.04	8/7/73
2,697	6-1/2	-	5/15/76-B	99.03	-.06	6.90	+.09	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-E	97.16	+.02	6.84	+.01	2/15/72	101.00	2/17/72	93.12	8/7/73
4,194	7-1/2	-	8/15/76-C	101.24	-.02	6.80	+.01	10/1/69	111.28	3/22/71	97.28	5/4/70
3,883	6-1/2	-	8/15/76-G	99.03	-.07	6.86	+.10	2/15/73	99.26	2/15/73	95.08	8/7/73
4,325	6-1/4	-	11/15/76-D	98.15	+.01	6.82	+.01	9/8/71	103.27	12/28/71	94.07	8/7/73
5,163	8	-	2/15/77-A	103.14	-.08	6.82	+.06	2/15/70	114.08	3/22/71	99.24	8/7/73
4,919	7-3/4	-	8/15/77-B	102.30	-.12	6.86	+.09	8/15/70	114.00	3/22/71	98.12	8/7/73
8,389	6-1/4	-	2/15/78-A	97.30	-.06	6.81	+.06	2/15/71	106.20	3/22/71	92.30	8/7/73
8,207	6	-	11/15/78-B	96.22	-.10	6.79	+.09	11/15/71	101.08	1/14/72	91.06	8/7/73
4,559	6-1/4	-	8/15/79-A	97.30	+.02	6.69	-.01	8/15/72	100.20	11/15/72	92.21	8/7/73
1,604	6-5/8	-	11/15/79-B	99.01	-.13	6.82	+.08	2/15/73	100.06	4/9/73	93.30	8/7/73
2/	7	-	11/15/79-C	100.15	-	6.90	-	11/15/73	101.00	10/30/73	100.15	10/31/73
7,265	6-7/8	-	5/15/80-A	100.04	-.10	6.85	+.06	5/15/73	100.22	10/9/73	94.10	8/7/73
34	1-1/2	-	4/1/74-EA	96.02	+.24	11.49	+.03	4/1/69	96.02	10/31/73	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	93.12	+.12	9.23	+.24	10/1/69	93.12	10/31/73	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	91.08	+.12	8.18	+.09	4/1/70	91.08	10/31/73	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	89.00	+.16	7.80	-.03	10/1/70	89.02	5/31/73	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	87.00	+.14	7.49	-.01	4/1/71	87.12	6/29/73	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	85.12	+.16	7.15	+.05	10/1/71	85.20	6/29/73	80.26	10/29/71
5	1-1/2	-	4/1/77-EA	83.24	+.14	6.93	-.03	4/1/72	84.18	6/29/73	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	82.00	+.14	6.82	-.03	10/1/72	82.16	6/29/73	80.16	10/31/72
15	1-1/2	-	4/1/78-EA	79.28	+.16	6.86	-.05	4/1/73	80.30	4/30/73	79.20	7/31/73
1	1-1/2	-	10/1/78-EO	79.04	-	6.54	-	10/1/73	79.04	10/31/73	79.04	10/31/74

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31,1973

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$4,336	4-1/8% - 11/15/73	99.25	+.07	10.15%	+2.45%	7/22/64	100.01	11/12/64	85.24	12/29/69
2,466	4-1/8 - 2/15/74	99.00	+.09	7.64	-.01	1/15/65	99.28	3/22/71	84.28	12/29/69
2,848	4-1/4 - 5/15/74	98.14	+.13	7.28	-.28	5/15/64	101.07	1/12/64	84.22	12/29/69
1,214	3-7/8 - 11/15/74	97.00	+.22	6.93	-.44	12/5/57	110.24	4/22/58	82.14	12/29/69
1,203	4-1/4 - 5/15/75-85	81.08	+.04	6.60	.00	4/5/60	105.28	5/5/61	66.30	5/26/70
1,485	3-1/4 - 6/15/78-83	76.30	+.06	6.51	-.01	5/1/53	111.28	8/4/54	62.02	5/26/70
2,576	4 - 2/15/80	85.16	.00	6.88	+.03	1/23/59	103.18	5/12/61	71.04	12/29/69
1,897	3-1/2 - 11/15/80	82.06	+.08	6.72	-.02	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	101.20	+.24	6.73	-.13	8/15/71	110.02	11/5/71	98.08	8/8/73
2,702	6-3/8 - 2/15/82	98.08	+1.22	6.65	-.27	2/15/72	101.14	3/9/72	92.16	8/7/73
2,353	6-3/8 - 8/15/84 4/	96.26	+.18	6.80	-.07	8/15/72	99.24	11/15/72	91.10	8/7/73
962	3-1/4 - 5/15/85 4/	76.28	+.08	6.07	-.02	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 4/	94.30	+1.00	6.71	-.12	11/15/71	100.20	11/5/71	89.12	8/1/73
4,049	3-1/2 - 2/15/90 4/	76.28	+.06	5.70	-.01	2/14/58	106.26	4/21/58	59.20	5/26/70
3,704	4-1/4 - 8/15/87-92 4/	78.00	-1.00	6.26	+.11	8/15/62	104.10	12/26/62	63.00	5/26/70
231	4 - 2/15/88-93 4/	77.24	+.14	5.96	-.04	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 4/	94.20	-2.04	7.27	+.21	1/10/73	99.22	1/4/73	89.22	8/7/73
926	7-1/2 - 8/15/88-93 4/	101.14	-3.00	7.34	+.32	8/15/73	104.14	9/28/73	95.07	8/1/73
5/	7-1/2 - 8/15/88-93 4/	101.12	-	7.35	-	8/15/73	101.12	10/31/73	101.12	10/31/73
1,477	4-1/8 - 5/15/89-94 4/	78.16	+.24	5.95	-.07	4/18/63	100.26	8/28/63	61.26	5/26/70
65	3 - 2/15/95 4/	76.26	+.08	4.74	-.02	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 4/	96.24	-2.30	7.29	+.26	5/15/73	99.22	9/28/73	90.26	8/7/73
3,168	3-1/2 - 11/15/98 4/	76.26	+.04	5.16	-.01	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ For amounts to be issued on November 15, 1973, see "Treasury Financing Operations" in the front of this issue of the Treasury Bulletin. Prior to issuance, these prices prepresent "when issued" trading.

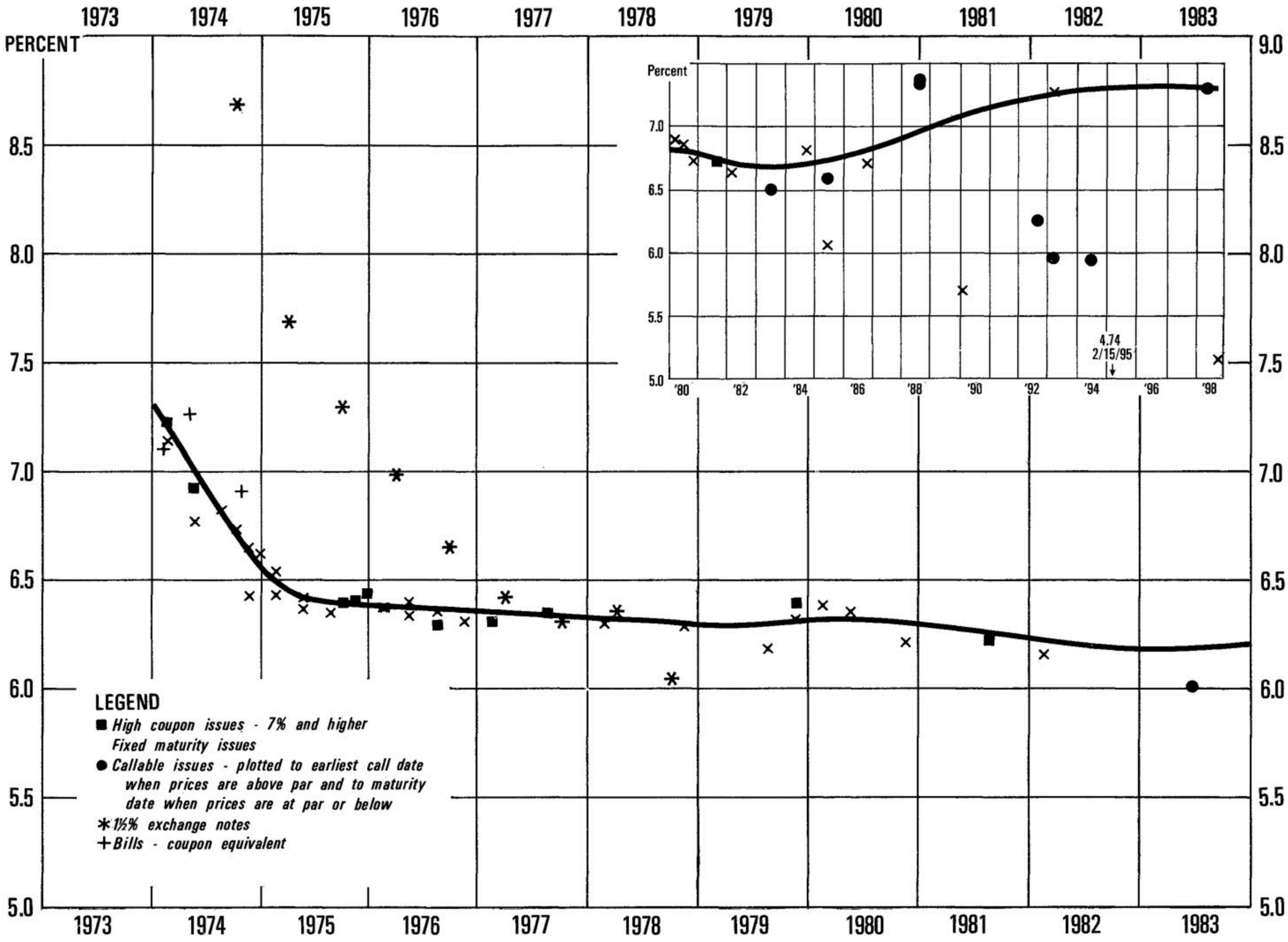
3/ Or callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at per or below.

4/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

5/ For additional amounts of the existing 7-1/2% bond to be issued on November 15, 1973, see "Treasury Financing Operations" in the front of this issue of the Treasury Bulletin. Prior to issuance, the prices on this portion of the bond will be quoted on a "when issued" basis.

YIELDS OF TREASURY SECURITIES, OCTOBER 31, 1973

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.96	4.98
Nov.	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05			
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1973:				1973:				1973:			
May 4	6.25	7.65	5.08	July 6	6.44	7.89	5.20	Sept 7	6.45	8.31	n.a.
11	6.23	7.67	4.97	13	6.43	7.91	5.10	14	6.51	8.21	5.02
18	6.27	7.71	5.20	20	6.50	7.93	5.09	21	6.43	8.03	4.98
25	6.29	7.73	5.02	27	6.63	8.15	5.43	28	6.27	7.84	4.85
June 1	6.31	7.62	5.25	Aug. 3	6.95 4/	8.41	5.55	Oct. 5	6.26	7.75	5.14
8	6.31	7.66	5.13	10	7.04	8.49	5.43	12	6.19	7.82	4.70
15	6.29	7.71	4.99	17	6.87	8.47	5.80	19	6.26	7.99	4.90
22	6.32	7.83	5.16	24	6.74	8.45	5.32	26	6.28	8.15	4.90
				31	6.62	8.42	5.23				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

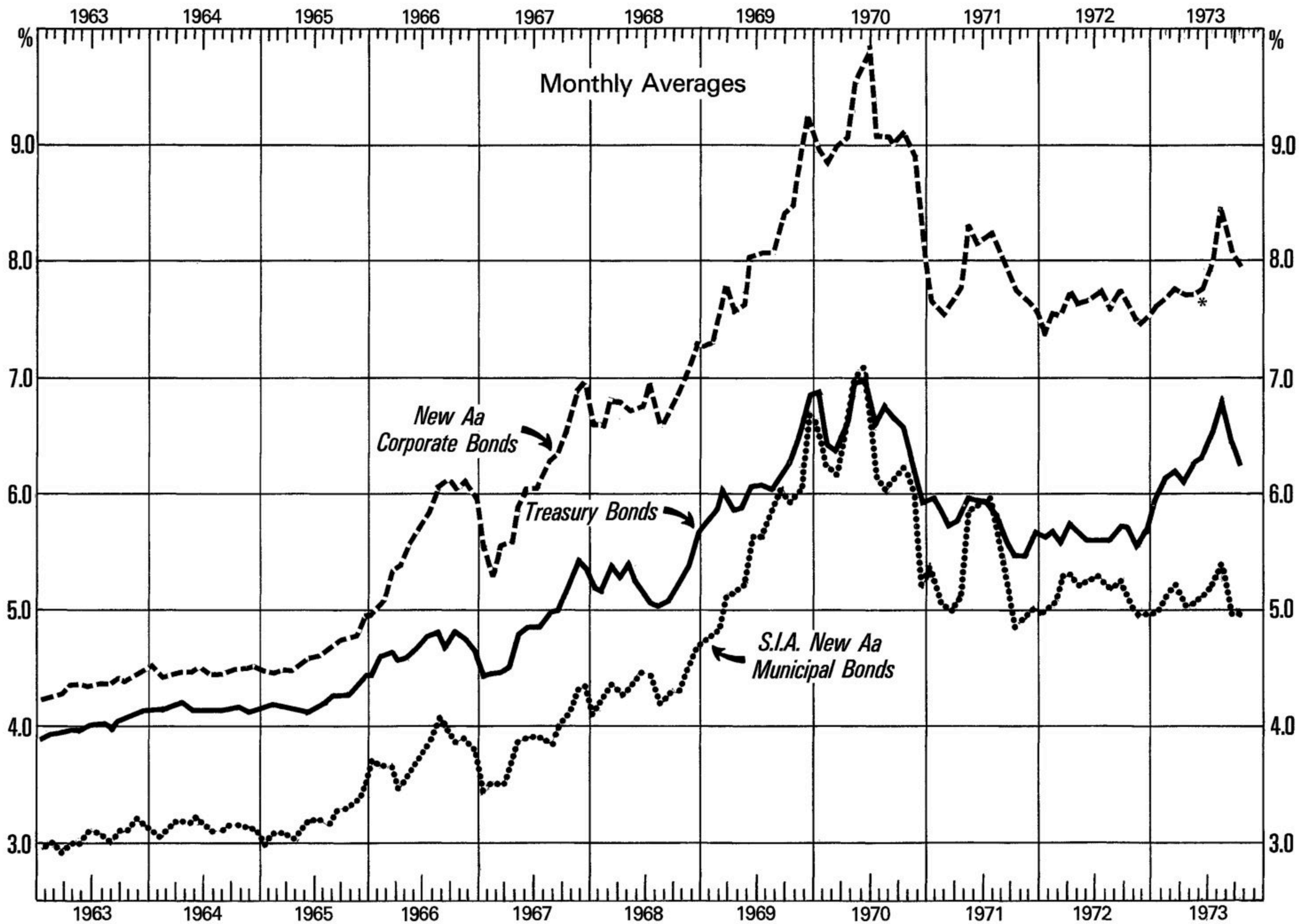
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



*Change in Aa computation method effective June 1973. See footnote 2 following Table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1972-Oct	13,313	10,487	10,410	1,958	414	454
Nov	13,307	10,487	10,410	1,958	403	459
Dec	13,151	10,487	10,410	1,958	241	465
1973-Jan	13,054	10,487	10,410	1,958	140	469
Feb	12,926	10,487	10,410	1,958	8	473
Mar	12,931	10,487	10,410	1,958	8	478
Apr	12,904	10,487	10,410	1,949	8	460
May	12,916	10,487	10,410	1,949	16	464
June	12,914	10,487	10,410	1,949	8	470
July	12,918	10,487	10,410	1,949	8	474
Aug	12,923	10,487	10,410	1,949	8	479
Sept	12,927	10,487	10,410	1,949	8	483
Oct	14,367 10/	11,652 10/	11,567 10/	2,166 10/	8	541 10/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includesholdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,900	-	61,520	39,994	5,236	12,108	543	3,639	14,802	4,952	4,527	425	1,626
1972-Sept	79,728	-	60,075	39,633	4,117	12,095	426	3,804	13,577	4,630	4,241	389	1,446
Oct	81,420	-	60,931	40,266	4,457	12,097	460	3,651	14,173	4,822	4,416	406	1,494
Nov	82,372	-	61,127	40,045	4,834	12,098	499	3,651	14,776	4,745	4,322	423	1,724
Dec	82,900	-	61,520	39,994	5,236	12,108	543	3,639	14,802	4,952	4,527	425	1,626
1973-Jan	82,073	-	60,797	38,535	5,798	12,110	574	3,780	14,793	4,891	4,466	425	1,592
Feb	87,870	-	68,475	45,413	6,377	12,110	948	3,627	12,809	4,967	4,595	372	1,619
Mar	90,878 13/	-	71,331	46,924	6,917	12,128 13/	1,745	3,617	12,952	4,959	4,583	376	1,636
Apr	90,596 14/	-	70,948	45,949	6,934	12,245	1,989	3,631	13,070	5,148	4,749	399	1,630
May	92,103	-	70,902	46,099	6,934	12,245	1,996	3,628	14,296	5,146	4,762	384	1,759
June	92,184	-	70,681	45,693	6,934	12,245	2,004	3,805	14,482	5,320	4,937	383	1,701
July	93,263	-	71,019	46,129	6,934	12,245	2,006	3,705	15,438	5,257	4,883	374	1,549
Aug. p	92,634	-	70,503	45,714	6,906	12,319	2,009	3,555	15,214	5,322	4,987	335	1,595
Sept. p	92,527	-	69,775	45,172	6,914	12,319	2,015	3,355	15,214	5,485	5,138	347	2,053

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

14/ Includes $147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities $15 million; nonmarketable convertible U.S. Treasury notes $113 million; nonmarketable nonconvertible U.S. Treasury notes $19 million.

n.a. Not available. p. Preliminary.

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Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,520	34,197	4,279	1,731	17,573	777	2,963
1972-Sept	60,075	35,985	4,469	1,368	15,291	685	2,277
Oct	60,931	35,078	4,468	1,473	16,805	616	2,491
Nov	61,127	34,608	4,289	1,444	17,372	694	2,720
Dec	61,520	34,197	4,279	1,731	17,573	777	2,963
1973-Jan	60,797	34,146	4,201	1,728	17,034	673	3,015
Feb	68,475	40,773	4,290	1,895	17,907	809	2,801
Mar	71,331 6/	45,229 6/	4,221	1,749	16,564	823	2,745
Apr	70,748 7/	45,608 7/	4,157	1,915	15,415	839	2,814
May	70,902	46,641	4,104	1,903	14,417	940	2,897
June	70,681	46,962	4,111	1,993	13,725	992	2,898
July	71,019	47,140	4,043	2,073	13,686	928	3,149
Aug.p	70,503	47,260	3,836	2,004	13,631	738	3,034
Sept.p	69,775	47,099	3,759	1,862	13,286	769	3,000

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Includes $147 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1972-Oct	15,871	14,345	32	2,840	-	11,315	22	15	-	20	100
Nov	15,872	14,345	32	2,840	-	11,315	22	15	-	20	100
Dec	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973-Jan	16,016	14,474	20	2,840	-	11,471	22	-	-	20	100
Feb. 6/	15,863 6/	14,474	20	2,840	-	11,471	22	-	-	20	100
Mar. 7/	15,870 7/	14,464	20	2,840	-	11,471	22	-	-	10	100
Apr. 7/	16,015 7/	14,459	20	2,840	-	11,471	22	-	-	5	100
May	16,012	14,456	20	2,840	-	11,471	22	-	-	2	100
June	16,189	14,633	-	2,840	-	11,670	22	-	-	-	100
July	16,089	14,533	-	2,640	-	11,670	22	-	-	-	-
Aug	16,013	14,383	-	2,690	-	11,670	22	-	-	-	-
Sept	15,813	14,183	-	2,490	-	11,670	22	-	-	-	-
Oct	15,691	14,233	-	2,540	-	11,670	22	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1972-Oct	1,526	-	-	306	-	1,220	-
Nov	1,528	-	-	306	-	1,222	-
Dec	1,539	-	-	306	-	1,233	-
1973-Jan	1,542	-	-	306	-	1,236	-
Feb. 6/	1,389 6/	-	-	153	-	1,236	-
Mar. 7/	1,407 7/	-	-	153	-	1,254	-
Apr. 7/	1,556 7/	-	-	172	-	1,384	-
May	1,556	-	-	172	-	1,384	-
June	1,556	-	-	172	-	1,384	-
July	1,556	-	-	172	-	1,384	-
Aug	1,631	-	-	172	-	1,458	-
Sept	1,631	-	-	172	-	1,458	-
Oct	1,458	-	-	-	-	1,458	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $13 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Dollar equivalents not revalued to reflect de facto conversion rates.

7/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars		Amount	Percent of U.S. quota	
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1972-Oct	-	-	-	-5	-	-	-5	6,820	94	454
Nov	-	-	-	-4	-	-	-4	6,816	94	459
Dec	-	-	-	-6	-	-	-6	6,810	94	465
1973-Jan	-	-	-	-4	-	-	-4	6,806	94	469
Feb	-	-	-	-5	-	-	-5	6,801	93	473
Mar	-	-	-	-5	-	-	-5	6,796	93	478
Apr	-	-	-	18	-	-	18	6,814	94	460
May	-	-	-	-4	-	-	-4	6,810	94	464
June	-	-	-	-6	-	-	-6	6,804	94	470
July	-	-	-	-4	-	-	-4	6,800	93	474
Aug	-	-	-	-5	-	-	-5	6,795	93	479
Sept	-	-	-	-4	-	-	-4	6,791	93	483
Oct	754 7/	-	-	-4	-	-	750	7,541	93	541

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1972			1973	
	1968	1969	1970 2/	1971	1972	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-	4	-	-	-	-	-	-	-	-
Belgium	-58	-	-	-110	-	-	-	-	-	-
Denmark	-	25	-2	-	-	-	-	-	-	-
France	600	325	-129	-473	-	-	-	-	-	-
Germany	-	500	-	-	-	-	-	-	-	-
Greece	-11	-1	-10	-	-	-	-	-	-	-
Italy	-209	-76	-	-	-	-	-	-	-	-
Netherlands	-19	-	-50	-25	-	-	-	-	-	-
Spain	-	-	51	-	-	-	-	-	-	-
Switzerland	-50	-25	-50	-175	-	-	-	-	-	-
Turkey	3	-18	1	12	-	-	-	-	-	-
United Kingdom	-835	-	-	-	-	-	-	-	-	-
Bank for International Settlements	-	200	-	-	-	-	-	-	-	-
Other	-90	36	-15	-25	-	-	-	-	-	-
Total Western Europe	-669	969	-204	-796	-	-	-	-	-	-
Canada	50	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-25	-28	-	-	-	-	-	-	-
Brazil	*	-	-23	-	-	-	-	-	-	-
Colombia	-	*	-1	-	-	-	-	-	-	-
Mexico	-	-	-25	-	-	-	-	-	-	-
Peru	-	-12	-13	-4	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-40	-18	-42	-1	-	-	-	-	-	-
Total Latin American Republics	-65	-54	-131	-5	-	-	-	-	-	-
Asia:										
Japan	-	-	-119	-	-	-	-	-	-	-
Other	-366	42	-95	-38	-3	-	-3	-	-	-
Total Asia	-366	42	-213	-38	-3	-	-3	-	-	-
Africa:										
Total Africa	-66	-9	-70	-4	-	-	-	-	-	-
Other countries:										
Total other countries	-2	9	-11	-2	-	-	-	-	-	-
Total foreign countries	-1,118	957	-631	-845	-3	-	-3	-	-	-
International and regional organizations 3/	-3	10	-156	-22	-544	-	-	-	-	-
Grand total	-1,121	967	-787 2/	-867	-547	-	-3	-	-	-

1/ At $35 per fine troy ounce through May 8, 1972 and $38 thereafter; negative figures represent net sales by the United Sates; positive figures, net acquistions.

2/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subcription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

3/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners						
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	Total	IMF gold investment 2/	Non-monetary international and regional 3/
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,736	59,323	39,994	39,824	171	19,329	14,477	4,527	325	1,412	-	1,412
1972-Sept.	58,684	57,451	39,633	39,462	171	17,818	13,269	4,241	308	1,233	-	1,233
Oct.	60,136	58,855	40,266	40,095	171	18,589	13,805	4,417	368	1,281	-	1,281
Nov.	60,653	59,143	40,045	39,874	171	19,097	14,404	4,322	372	1,511	-	1,511
Dec.	60,736	59,323	39,994	39,824	171	19,329	14,477	4,527	325	1,412	-	1,412
1973-Jan.	59,173	57,794	38,535	38,363	171	19,260	14,438	4,467	355	1,379	-	1,379
Feb.	64,234	62,817	45,413	45,241	172	17,405	12,467	4,596	341	1,417	-	1,417
Mar.	65,883	64,459	46,924	46,752	172	17,535	12,576	4,583	376	1,425	-	1,425
Apr.	65,196	63,768	45,949	45,762	187 8/	17,820	12,672	4,750	398	1,428	-	1,428
May	66,747	65,157	46,099	45,912	187	19,059	13,911	4,763	385	1,589	-	1,589
June	66,713	65,112	45,693	45,506	187	19,419	14,038	4,937	444	1,602	-	1,602
July	67,970	66,450	46,129	45,940	189	20,320	15,021	4,882	418	1,520	-	1,520
Aug. p	67,464	65,915	45,714	45,587	127	20,201	14,731	4,987	483	1,549	-	1,549
Sept. p	67,511	65,524	45,172	45,045	127	20,352	14,681	5,137	533	1,987	-	1,987

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks			Other foreigners				
		Demand	Time 2/				Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/
							Demand	Time 2/			Demand	Time 2/		
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/...	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/...	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/...	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/...	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/...	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/...	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/...	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,323	1,589	2,876	31,453	3,905	171	4,659	525	5	9,287	1,954	2,026	65	481	325
1972-Sept.	57,451	1,239	2,459	32,497	3,268	171	3,833	348	5	9,084	1,776	1,909	68	489	308
Oct..	58,855	1,335	2,569	32,794	3,398	171	3,798	434	3	9,570	1,875	1,933	70	538	368
Nov..	59,143	1,271	2,643	32,315	3,645	171	3,938	481	5	9,981	1,706	2,014	75	528	372
Dec..	59,323	1,589	2,876	31,453	3,905	171	4,659	525	5	9,287	1,954	2,026	65	481	325
1973-Jan..	57,794	1,405	2,875	29,779	4,304	171	4,155	415	7	9,861	1,773	2,070	69	555	355
Feb..	62,817	1,756	2,841	36,147	4,497	172	4,084	483	5	7,895	1,813	2,127	83	573	341
Mar..	64,459	1,543	2,832	37,620	4,757	172	4,144	518	5	7,909	1,805	2,127	63	588	376
Apr..	63,768	1,714	2,916	36,137	4,996	187 6/	4,335	514	7	7,817	1,951	2,112	75	611	398
May..	65,157	1,723	2,933	35,736	5,520	187	4,645	535	8	8,723	1,859	2,115	73	716	385
June.	65,112	1,940	3,115	34,684	5,767	187	5,053	404	8	8,573	1,963	2,172	70	732	444
July	66,450	1,934	3,185	34,360	6,461	189	4,957	432	8	9,623	1,890	2,143	72	776	418
Aug. p	65,915	1,575	3,363	34,118	6,530	127	4,806	490	11	9,424	1,876	2,183	68	861	483
Sept p	65,524	1,631	3,246	33,554	6,614	127	5,096	602	9	8,974	1,971	2,212	72	881	533

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	50		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,412	-	86	201	326	800
1972-Sept	1,233	-	79	224	145	785
Oct	1,281	-	63	210	204	804
Nov	1,511	-	95	241	380	794
Dec	1,412	-	86	201	326	800
1973-Jan	1,379	-	118	171	279	811
Feb	1,417	-	133	143	303	838
Mar	1,425	-	114	133	279	899
Apr	1,428	-	119	111	240	957
May	1,589	-	147	118	148	1,177
June	1,602	-	155	133	189	1,125
July	1,520	-	206	114	116	1,083
Aug p	1,549	-	178	116	61	1,193
Sept.p	1,987	-	80	108	62	1,737

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reaquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1970	1971 1/		1972	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	185	254	254	272	292	301	297	305	302	292
Belgium-Luxembourg	597	701	701	1,092	1,245	1,373	1,376	1,456	1,378	1,377
Denmark	189	168	168	284	406	502	489	477	437	409
Finland	117	160	160	163	168	244	194	165	153	145
France	2,267	3,150	3,150	4,441	5,167	5,327	5,406	5,452	5,246	5,301
Germany	7,520	6,596	6,596	5,346	12,701	12,161	12,003	12,837	12,912	13,256
Greece	184	170	170	238	175	219	219	240	236	215
Italy	1,330	1,888	1,887	1,338	1,020	1,171	1,072	870	1,506	1,136
Netherlands	762	271	270	1,468	2,543	2,427	2,369	2,029	1,945	2,022
Norway	324	685	685	978	1,035	1,046	1,049	1,082	1,055	1,024
Portugal	274	303	303	416	502	511	500	477	472	459
Spain	198	203	203	256	250	325	334	282	237	259
Sweden	503	791	792	1,184	1,682	1,787	1,905	1,951	1,871	1,835
Switzerland	1,948	3,248	3,249	2,857	2,959	3,272	3,268	3,310	3,236	3,309
Turkey	46	68	68	97	118	71	75	102	115	72
United Kingdom	5,504	7,374	7,379	5,011	4,741	5,899	6,317	6,457	5,943	5,588
Yugoslavia	37	34	34	117	69	73	66	66	57	58
Other Western Europe	594	1,369	1,391	1,483	1,772	2,159	2,355	2,965	3,015	3,099
U.S.S.R.	15	14	14	11	8	9	11	18	17	16
Other Eastern Europe	54	53	53	81	71	66	74	81	90	114
Total Europe	22,648	27,503	27,529	27,134	36,924	38,944	39,378	40,621	40,222	39,986
Canada	4,056	3,441	3,441	3,484	3,618	3,816	3,306	3,395	3,786	3,720
Latin America:										
Argentina	539	441	441	631	694	730	727	750	800	889
Bahamas 2/	745	656	656	539	226	491	440	796	563	588
Brazil	346	342	342	605	703	768	765	921	732	700
Chile	266	191	191	137	140	137	140	134	126	127
Colombia	247	188	188	210	197	219	200	200	168	167
Cuba	7	6	6	6	7	7	10	7	7	7
Mexico	821	709	715	831	853	843	925	920	975	1,044
Panama	147	154	154	167	168	192	186	193	217	204
Peru	225	164	164	225	167	170	180	190	177	178
Uruguay	118	108	108	140	143	150	180	128	126	114
Venezuela	735	963	963	1,077	1,044	967	1,054	1,066	1,078	940
Other Latin American Republics	620	656	655	860	818	778	780	744	791	791
Netherlands Antilles and Surinam	98	87	87	86	72	64	68	78	61	65
Other Latin America	39	36	37	44	243	269	648	408	402	463
Total Latin America	4,952	4,702	4,708	5,558	5,477	5,785	6,303	6,532	6,224	6,277
Asia:										
China, People's Republic of (China Mainland)	33	39	39	39	44	44	41	38	43	40
China, Republic of (Taiwan)	275	258	258	675	830	830	843	790	810	812
Hong Kong	258	312	312	318	330	368	341	289	356	349
India	302	89	89	98	125	145	110	141	103	99
Indonesia	73	63	63	108	90	117	155	176	140	254
Israel	135	150	150	177	144	142	161	159	146	173
Japan	5,150	14,294	14,295	15,834	10,415	9,056	8,458	8,126	8,003	7,680
Korea	199	201	196	192	214	231	226	219	217	213
Philippines	285	304	306	438	520	583	558	559	541	482
Thailand	508	126	126	171	166	177	175	146	140	143
Other Asia	717	595	595	1,071	940	872	883	958	1,139	1,166
Total Asia	7,936	16,432	16,429	19,131	13,818	12,565	11,951	11,602	11,640	11,412
Africa:										
Egypt	17	24	24	21	33	67	29	29	41	34
Morocco	11	9	9	12	9	8	11	15	10	11
South Africa	83	78	78	115	125	120	155	169	100	132
Zaire	14	12	12	24	28	45	17	21	27	19
Other Africa	395	474	474	768	798	786	904	803	683	765
Total Africa	521	597	597	939	992	1,025	1,118	1,037	862	962
Other countries:										
Australia	389	916	916	3,027	2,882	2,961	2,985	3,202	3,124	3,106
All other	39	42	42	51	57	60	71	61	57	62
Total other countries	428	957	957	3,077	2,939	3,022	3,056	3,263	3,181	3,168
Total foreign countries	40,541	53,632	53,661	59,323	63,768	65,157	65,112	66,450	65,915	65,524
International and regional:										
International	975	1,332	1,327	951	982	1,144	1,190	1,139	1,187	1,618
European regional	17	8	8	10	7	7	7	7	7	7
Latin American regional	131	298	298	307	337	337	321	301	289	298
Asian regional	93	129	129	141	102	101	82	74	65	63
African regional	5	5	5	4	*	*	*	*	*	*
Total international and regional	1,221	1,772	1,767	1,412	1,428	1,589	1,602	1,520	1,549	1,987
Grand total	41,761	55,404	55,428	60,736	65,196	66,747	66,713	67,970	67,464	67,511

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of September 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	292	286	39	178	68	5	5	*	*	1
Belgium-Luxembourg	1,377	1,328	185	726	416	40	36	*	4	10
Denmark	409	386	79	280	27	21	20	*	1	1
Finland	145	136	68	9	59	9	8	-	*	*
France	5,301	5,201	304	4,357	541	73	66	1	5	27
Germany	13,256	13,176	520	12,559	98	71	61	1	10	9
Greece	215	187	124	25	38	28	27	*	*	*
Italy	1,136	1,041	277	518	246	68	46	2	21	26
Netherlands	2,022	1,959	376	1,469	114	45	30	12	3	18
Norway	1,024	982	165	279	538	41	40	-	*	1
Portugal	459	439	412	20	8	20	19	*	1	1
Spain	259	162	140	*	22	93	77	*	16	4
Sweden	1,835	1,818	214	1,565	39	15	14	1	*	2
Switzerland	3,309	3,081	466	1,494	1,121	176	92	4	80	53
Turkey	72	68	67	-	1	4	4	*	*	-
United Kingdom	5,588	4,983	522	2,966	1,494	519	168	12	339	87
Yugoslavia	58	53	45	4	4	5	5	-	*	-
Other Western Europe	3,099	2,931	469	7	2,455	41	37	*	4	127
U.S.S.R.	16	16	13	-	3	*	*	-	-	-
Other Eastern Europe	114	112	96	1	15	2	2	-	*	-
Total Europe	39,986	38,345	4,583	26,455	7,307	1,274	756	33	485	367
Canada	3,720	3,110	505	677	1,928	371	278	9	84	238
Latin America:										
Argentina	889	514	84	315	114	376	371	-	5	*
Bahamas	588	508	136	*	372	77	75	*	1	3
Brazil	700	606	501	1	105	94	92	*	2	*
Chile	127	18	17	-	1	110	108	*	1	*
Colombia	167	50	43	1	6	117	115	*	3	*
Cuba	7	1	1	-	*	6	6	-	-	-
Mexico	1,044	362	286	10	66	681	580	4	98	1
Panama	204	76	42	*	34	124	113	2	8	4
Peru	178	126	111	-	15	51	51	-	*	*
Uruguay	114	20	17	-	3	94	92	*	2	*
Venezuela	940	632	543	-	88	308	305	1	2	1
Other Latin American Republics	791	350	245	23	82	441	408	*	32	*
Netherlands Antilles and Surinam	65	17	11	1	5	48	31	7	9	*
Other Latin America	463	271	34	2	235	185	92	4	89	8
Total Latin America	6,277	3,549	2,071	353	1,126	2,710	2,439	19	252	18
Asia:										
China, People's Republic of (China Mainland)	40	34	24	*	10	6	6	-	-	*
China, Republic of (Taiwan)	812	619	413	96	110	189	180	-	9	5
Hong Kong	349	205	72	1	133	142	133	1	8	2
India	99	76	50	1	25	14	12	-	1	10
Indonesia	254	244	37	117	90	10	10	-	-	-
Israel	173	149	84	2	62	25	23	-	1	*
Japan	7,680	7,605	743	3,241	3,621	63	56	1	6	12
Korea	213	206	109	4	92	7	7	-	*	*
Philippines	482	412	287	*	125	70	65	*	5	*
Thailand	143	129	61	24	44	14	14	*	*	*
Other Asia	1,166	1,023	625	73	324	141	108	10	22	3
Total Asia	11,412	10,702	2,506	3,560	4,636	679	614	12	53	31
Africa:										
Egypt	34	31	30	1	1	2	2	-	-	-
Morocco	11	10	9	-	1	1	1	-	*	-
South Africa	132	125	88	25	12	5	5	-	*	2
Zaire	19	15	15	*	*	4	4	-	-	-
Other Africa	765	700	306	377	17	65	61	*	5	*
Total Africa	962	880	447	403	30	79	74	*	5	3
Other countries:										
Australia	3,106	3,090	438	2,115	536	15	13	*	1	2
All other	62	50	25	-	25	10	9	*	1	2
Total other countries	3,168	3,140	463	2,115	561	25	22	*	2	3
Total foreign countries	65,524	59,726	10,575	33,564	15,588	5,137	4,184	72	881	660
International and regional:										
International	1,618	1,618	97	35	1,485	*	*	-	-	-
European regional	7	7	7	-	-	-	-	-	-	-
Latin American regional	298	298	49	24	225	*	*	-	-	-
Asian regional	63	63	33	3	27	*	*	-	-	-
African regional	*	*	*	-	-	*	*	-	-	-
Total international and regional	1,987	1,986	187	62	1,737	*	*	-	-	-
Grand total	67,511	61,713	10,762	33,626	17,325	5,138	4,184	72	881	660

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1972	Dec. 1972	Apr. 1973
	1968	1969	1970	1971			
"Other Western Europe"							
Cyprus	8	11	10	2	2	3	9
Iceland	6	9	10	11	9	9	12
Ireland, Republic of	24	38	41	16	15	17	22
Malta	6	5	3	5	2	3	3
Monaco	4	4	6	6	6	4	5
"Other Eastern Europe"							
Bulgaria	5	7	8	4	3	5	2
Czechoslovakia	4	9	5	14	7	10	16
Estonia	2	2	2	2	2	2	2
Hungary	2	3	3	5	3	5	8
Poland	19	16	23	20	27	36	29
Rumania	7	8	10	6	8	8	8
Soviet Zone of Germany	8	4	2	2	5	6	n.a.
"Other Latin American Republics"							
Bolivia	66	68	69	55	53	87	65
Costa Rica	51	52	41	62	70	92	75
Dominican Republic	69	78	99	123	91	114	104
Ecuador	66	76	79	57	62	121	109
El Salvador	82	69	75	78	83	76	86
Guatemala	86	84	100	117	123	132	127
Guyana	5	3	2	6	9	8	8
Haiti	17	17	16	18	23	27	25
Honduras	33	29	34	42	50	58	64
Jamaica	42	17	19	19	32	41	32
Nicaragua	67	63	59	50	66	61	79
Paraguay	16	13	16	17	17	22	26
Trinidad and Tobago	10	8	10	10	15	20	17
"Other Latin America"							
Bermuda	1/	1/	1/	1/	1/	1/	127
British Honduras	2	2	3	3	4	4	5
British West Indies	25	30	33	32	23	36	100
French West Indies and French Guiana	2	2	2	1	2	2	3
"Other Asia"							
Afghanistan	6	16	26	19	17	25	19
Bahrain	17	22	32	21	18	24	n.a.
Bangladesh 2/	2/	2/	2/	2/	2	72	n.a.
Burma	5	2	4	10	5	2	n.a.
Cambodia	2	1	2	5	2	3	3
Iran	41	35	42	59	88	93	114
Iraq	86	26	11	10	9	10	n.a.
Jordan	3	17	14	2	2	4	4
Kuwait	67	46	54	20	16	39	36
Laos	3	3	3	3	3	2	3
Lebanon	78	83	54	46	60	55	55
Malaysia	52	30	22	23	25	54	59
Nepal	13	17	19	16	15	11	10
Oman (Muscat and Oman)	6	6	1	4	4	5	3
Pakistan	60	35	38	33	58	59	93
Qatar	5	4	6	1	1	2	3
Ryukyu Islands (including Okinawa) 3/	17	25	18	29	53	3/	3/
Saudi Arabia	29	106	106	79	80	344	236
Singapore	67	17	57	35	45	77	53
Sri Lanka (Ceylon)	4	3	4	4	6	5	6
Syria	2	4	7	4	6	4	39
United Arab Emirates (Trucial States) 4/	5	4	5	5 4/	5	13	8
Viet Nam	51	94	179	159	185	135	98
Yemen (Aden)	1	2	3	3	2	1	1
"Other Africa"							
Algeria	8	14	17	23	31	32	51
Ethiopia (including Eritrea)	13	20	19	11	29	57	75
F.T.A.I. (French Somaliland)	1	1	*	1	1	1	n.a.
Ghana	3	10	8	8	11	10	28
Ivory Coast	3	4	3	2	2	6	4
Kenya	29	43	38	9	14	23	19
Liberia	25	23	22	23	25	30	31
Libya	69	288	195	274	296	393	n.a.
Mozambique	3	6	7	6	9	6	6
Nigeria	20	11	17	46	56	85	n.a.
"Portuguese West Africa"	6	9	8	13	9	31	10
Southern Rhodesia	1	2	1	2	2	2	1
Sudan	5	3	1	1	5	3	3
Tanzania	21	10	9	6	6	11	16
Tunisia	7	6	7	9	7	10	11
Uganda	6	5	8	3	10	7	19
Zambia	25	20	10	13	7	28	n.a.
"Other Countries"							
New Zealand	17	16	25	23	27	30	34

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to April 1973.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972	1,000	417	93	238	87	562	21
1972-Sept.	1,067	434	99	248	87	612	21
Oct.	1,068	432	97	248	87	615	21
Nov.	1,051	429	94	248	88	600	21
Dec.	1,000	417	93	238	87	562	21
1973-Jan.	1,026	405	74	236	96	599	22
Feb.	1,259	639	304	234	100	596	24
Mar.	1,389	685	328	246	112	680	24
Apr.	1,382	690	329	250	111	669	24
May	1,362	667	313	250	104	671	24
June	1,453	674	311	250	113	756	24
July	1,499	704	311	252	141	771	24
Aug. p	1,498	691	312	252	127	784	24
Sept. p	1,575	720	318	279	123	832	24

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1969	1970	1971	1972	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	-	-	*	*	5	5	5	5	5	5
Belgium-Luxembourg	*	14	8	12	10	10	10	10	10	39
Denmark	-	-	-	*	*	*	*	*	*	*
Finland	-	*	*	-	-	-	-	-	-	-
France	*	1	6	1	1	1	1	1	1	1
Germany	*	110	164	165	164	164	164	164	165	165
Greece	*	1	*	2	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	*	1	1
Netherlands	*	2	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	1	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	*	-	*	*	*	*	*	*	*	*
Switzerland	5	4	2	5	5	6	6	6	6	6
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	46	42	52	63	68	68	68	68	68	68
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	11	10	216	207	209	211	211	210
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	-	-	-	-	-	-	-	-
Total Europe	54	178	246	261	471	463	466	468	467	495
Canada	*	3	4	1	7	8	2	11	9	9
Latin America:										
Argentina	64	13	2	1	2	2	2	2	2	2
Bahamas 1/	5	7	39	53	49	49	49	50	50	50
Brazil	25	25	1	1	*	1	1	9	9	14
Chile	*	*	1	2	1	1	1	1	1	1
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	-	*	*	-	-	-	-	-	-	-
Mexico	74	44	31	28	21	22	22	26	28	39
Panama	2	3	1	2	2	2	3	3	3	8
Peru	*	1	*	*	*	*	*	3	3	3
Uruguay	*	*	*	*	1	1	*	*	*	*
Venezuela	49	53	31	28	16	16	16	16	15	15
Other Latin American Republics	4	3	4	19	20	5	5	4	4	4
Netherlands Antilles and Surinam	14	*	*	*	8	8	21	21	8	4
Other Latin America	-	*	*	1	6	6	5	7	8	6
Total Latin America	239	152	111	136	128	115	125	145	133	147
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	48	42	34	*	*	1	1	1	1	1
Hong Kong	2	*	*	*	*	*	*	*	*	1
India	*	*	*	1	2	1	1	1	1	1
Indonesia	*	-	*	*	*	*	*	*	*	*
Israel	41	6	6	5	4	3	3	3	3	3
Japan	655	385	3	1	1	1	2	2	2	2
Korea	72	47	6	5	5	4	2	2	2	2
Philippines	70	12	3	3	4	4	4	4	6	4
Thailand	70	8	*	*	*	*	*	*	*	*
Other Asia	278	21	37	17	82	82	82	81	81	69
Total Asia	1,237	522	90	33	99	98	96	95	97	83
Africa:										
Egypt	1	*	*	*	*	*	*	*	*	*
Morocco	*	*	-	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	*	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	67	59	4	7	7	7	7	7	7	7
All other	2	*	*	*	*	*	*	*	*	*
Total other countries	69	59	4	7	7	7	7	7	7	7
Total foreign countries	1,601	914	457	439	713	691	697	727	715	744
International and regional:										
International	557	490	351	480	538	541	601	602	597	645
European regional	-	-	-	-	-	2	-	-	-	-
Latin American regional	287	264	57	52	48	41	57	71	86	86
Asian regional	45	35	38	30	83	88	98	99	101	101
Total international and regional	889	789	446	562	669	671	756	771	784	832
Grand total	2,490	1,703	902	1,000	1,382	1,362	1,453	1,499	1,498	1,575

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commerical and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
1972-Sept.	13,930	13,042	4,980	143	2,572	2,265	2,882	2,967	2,213	888	431	330	127
Oct.	13,845	13,069	5,138	146	2,666	2,326	2,987	2,953	1,991	776	408	209	159
Nov.	14,419	13,649	5,306	157	2,700	2,448	3,130	3,129	2,085	770	412	219	139
Dec.	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
1973-Jan.	15,035	14,210	5,429	143	2,814	2,472	3,234	3,103	2,443	825	443	253	128
Feb.	17,789	16,718	6,453	162	3,675	2,616	3,555	3,282	3,429	1,071	596	313	162
Mar.	18,113	17,162	6,538	141	3,694	2,703	3,697	3,463	3,464	951	524	262	165
Apr.	18,163	17,344	6,847	146	3,944	2,757	3,781	3,463	3,253	819	460	207	152
May	18,364	17,511	6,935	163	3,824	2,947	3,789	3,600	3,186	854	499	237	118
June	18,623	17,772	7,288	205	4,044	3,039	3,901	3,963	2,619	852	565	140	147
July	18,902	18,040	7,026	162	3,928	2,936	3,891	3,899	3,224	862	561	151	151
Aug. p	18,864	17,978	6,964	177	4,021	2,767	3,967	3,694	3,353	886	488	151	247
Sept. p	18,612	17,834	6,817	151	3,912	2,754	4,087	3,697	3,233	778	455	147	176

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1970	1971 1/		1972	Apr.	May	June	July	Aug p	Sept. p
Europe:										
Austria	6	11	11	8	9	9	12	10	18	16
Belgium-Luxembourg	50	57	57	120	87	73	94	96	107	185
Denmark	40	49	49	59	63	69	69	56	67	52
Finland	66	135	135	118	134	140	141	134	125	114
France	113	267	263	330	451	447	389	434	368	417
Germany	186	235	235	321	345	356	397	349	281	313
Greece	26	30	30	29	32	19	19	28	20	16
Italy	101	159	160	255	288	327	326	278	278	242
Netherlands	61	105	105	108	129	115	109	101	155	144
Norway	54	67	67	69	66	67	65	79	70	67
Portugal	11	12	12	19	30	17	19	18	14	18
Spain	52	70	70	207	238	360	387	272	251	183
Sweden	97	118	118	156	238	259	234	224	184	166
Switzerland	100	145	145	125	186	190	245	208	206	234
Turkey	9	3	3	6	5	6	9	7	6	6
United Kingdom	379	563	559	849	795	876	893	1,006	1,288	1,219
Yugoslavia	35	19	19	22	20	13	12	12	10	10
Other Western Europe	13	12	12	20	29	21	29	20	21	26
U.S.S.R.	3	28	28	41	61	50	56	56	42	46
Other Eastern Europe	45	37	37	49	60	69	73	84	84	97
Total Europe	1,449	2,122	2,114	2,911	3,265	3,483	3,575	3,471	3,596	3,570
Canada	1,043	1,530	1,627	1,897	2,286	2,379	2,022	2,168	2,186	1,907
Latin America:										
Argentina	326	305	305	379	396	408	408	431	442	455
Bahamas 2/	196	262	262	476	505	409	399	495	454	593
Brazil	325	429	435	649	759	851	891	965	915	879
Chile	200	139	139	52	45	40	43	36	50	40
Colombia	284	380	380	418	401	397	411	420	422	422
Cuba	13	13	13	13	13	13	14	13	13	13
Mexico	909	936	934	1,202	1,343	1,343	1,399	1,376	1,338	1,322
Panama	112	125	125	244	183	190	218	223	262	252
Peru	147	176	176	145	143	147	169	180	176	178
Uruguay	63	41	41	40	36	31	34	34	35	39
Venezuela	283	268	268	383	401	440	454	454	441	430
Other Latin American Republics	342	374	374	388	382	383	380	373	394	404
Netherlands Antilles and Surinam	19	18	18	14	27	35	38	48	38	31
Other Latin America	22	25	26	36	85	74	66	71	89	94
Total Latin America	3,239	3,490	3,494	4,437	4,717	4,761	4,924	5,119	5,069	5,152
Asia:										
China, People's Republic of (China Mainland)	2	1	1	1	2	5	3	7	6	7
China, Republic of (Taiwan)	95	109	109	194	238	216	200	198	183	141
Hong Kong	39	68	70	93	122	132	204	218	116	128
India	13	21	21	14	14	19	21	18	17	19
Indonesia	56	41	41	87	127	97	94	91	77	81
Israel	120	129	129	105	126	116	111	133	133	145
Japan	3,890	4,279	4,280	4,158	5,663	5,536	5,756	5,753	5,791	5,801
Korea	178	348	348	296	331	338	347	348	336	343
Philippines	137	136	138	149	150	139	144	134	129	121
Thailand	109	164	173	191	197	194	173	188	185	179
Other Asia	167	252	252	300	296	324	354	352	350	361
Total Asia	4,807	5,548	5,560	5,589	7,267	7,116	7,407	7,441	7,321	7,325
Africa:										
Egypt	13	10	10	21	22	25	34	44	41	43
Morocco	6	4	4	4	5	4	4	5	5	11
South Africa	77	156	156	143	151	166	163	150	151	157
Zaire	4	21	21	13	13	13	42	43	49	48
Other Africa	79	99	96	124	137	136	145	149	173	144
Total Africa	180	291	288	304	327	343	388	391	419	403
Other countries:										
Australia	64	158	158	291	249	232	260	271	230	218
All other	16	28	28	40	50	47	46	39	41	36
Total other countries	80	186	186	330	299	280	305	310	271	254
Total foreign countries	10,798	13,167	13,269	15,468	18,161	18,362	18,622	18,901	18,863	18,611
International and regional	3	3	3	3	2	2	1	2	1	1
Grand total	10,802	13,170	13,272	15,471	18,163	18,364	18,623	18,902	18,864	18,612

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of September 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	16	14	7	6	*	7	*	1	2	2	-	*
Belgium-Luxembourg	185	166	137	100	37	21	1	7	20	14	-	6
Denmark	52	49	21	17	4	7	21	1	3	3	-	*
Finland	114	113	51	39	12	3	58	*	1	1	-	*
France	417	396	111	78	33	57	5	223	22	21	*	1
Germany	313	212	98	63	35	41	20	53	101	92	*	9
Greece	16	16	2	1	1	11	2	1	*	*	-	*
Italy	242	208	156	135	20	43	4	5	34	13	-	21
Netherlands	144	123	40	21	19	30	4	49	20	16	4	1
Norway	67	63	38	31	7	5	18	1	4	4	-	*
Portugal	18	17	8	7	1	8	1	*	1	1	-	*
Spain	183	174	119	94	25	41	12	3	8	8	-	*
Sweden	166	161	147	120	27	9	3	3	5	4	-	*
Switzerland	234	203	142	81	61	19	1	40	31	26	*	5
Turkey	6	6	3	3	*	3	-	*	*	*	-	*
United Kingdom	1,219	1,141	445	363	82	83	65	548	79	38	1	40
Yugoslavia	10	9	7	4	4	1	*	*	*	*	-	*
Other Western Europe	26	24	13	5	8	9	1	2	1	1	-	*
U.S.S.R.	46	46	31	31	*	14	-	1	*	*	-	-
Other Eastern Europe	97	97	81	78	4	7	6	2	*	*	-	*
Total Europe	3,570	3,238	1,656	1,276	380	420	222	940	332	244	5	84
Canada	1,907	1,604	592	113	479	40	76	897	303	118	131	54
Latin America:												
Argentina	455	454	206	60	146	66	167	15	*	*	*	*
Bahamas	593	584	175	114	61	14	2	393	9	9	-	1
Brazil	879	878	590	499	91	170	103	15	1	*	-	1
Chile	40	40	16	13	3	13	11	*	*	*	-	*
Colombia	422	422	282	170	112	31	100	8	*	*	-	*
Cuba	13	13	-	-	-	12	-	1	-	-	-	-
Mexico	1,322	1,288	1,055	431	624	66	115	53	34	10	7	16
Panama	252	252	206	120	87	16	21	8	*	*	-	*
Peru	178	178	138	111	27	31	8	1	*	*	-	*
Uruguay	39	39	9	7	3	5	22	3	*	*	-	*
Venezuela	430	422	310	33	277	66	42	4	9	2	-	7
Other Latin American Republics	404	404	161	82	78	102	122	19	*	*	-	*
Netherlands Antilles & Surinam	31	31	20	*	20	7	3	1	-	-	-	-
Other Latin America	94	94	28	11	17	18	5	43	*	*	-	*
Total Latin America	5,152	5,098	3,196	1,649	1,546	618	721	563	54	21	7	26
Asia:												
China, People's Republic of (China Mainland)	7	6	2	2	-	2	2	*	1	1	-	-
China, Republic of (Taiwan)	141	141	49	45	4	27	47	17	*	*	*	*
Hong Kong	128	126	50	22	28	22	22	31	2	1	-	1
India	19	18	3	2	1	13	3	*	1	1	-	*
Indonesia	81	80	60	19	42	4	11	5	*	*	-	-
Israel	145	144	107	102	5	13	22	2	1	1	-	*
Japan	5,801	5,771	615	543	72	2,525	1,946	684	30	26	2	2
Korea	343	343	78	67	12	57	200	7	*	*	-	*
Philippines	121	120	49	20	28	37	22	12	1	*	-	*
Thailand	179	177	26	19	7	23	119	9	2	2	-	-
Other Asia	361	348	134	104	29	115	44	55	13	10	*	3
Total Asia	7,325	7,274	1,172	945	228	2,839	2,440	823	51	42	2	7
Africa:												
Egypt	43	43	8	8	1	*	34	*	*	*	-	-
Morocco	11	10	4	4	*	2	3	1	*	*	-	*
South Africa	157	146	28	17	11	44	73	1	11	6	-	5
Zaire	48	48	41	4	37	1	5	1	*	*	-	-
Other Africa	144	143	61	24	38	69	11	2	*	*	-	*
Total Africa	403	391	143	56	87	117	127	5	12	7	-	5
Other countries:												
Australia	218	194	49	20	29	34	106	4	23	21	2	1
All other	36	34	8	4	4	20	5	2	2	2	-	*
Total other countries	254	228	57	24	33	54	112	6	25	23	2	1
Total foreign countries	18,611	17,833	6,816	4,063	2,753	4,087	3,697	3,233	778	455	147	176
International and regional	1	1	1	*	*	-	-	-	-	-	-	-
Grand total	18,612	17,834	6,817	4,063	2,754	4,087	3,697	3,233	778	455	147	176

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other Foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,020	4,980	4,544	833	430	3,282	436	40
1972-Sept	4,542	4,509	4,227	796	402	3,030	282	33
Oct	4,649	4,614	4,323	796	412	3,114	292	35
Nov	4,702	4,669	4,378	819	432	3,127	291	33
Dec. 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,020	4,980	4,544	833	430	3,282	436	40
1973-Jan	5,022	4,981	4,541	835	440	3,266	440	41
Feb	5,131	5,079	4,630	840	470	3,319	449	52
Mar	5,276	5,229	4,769	897	480	3,392	460	47
Apr	5,419	5,371	4,923	931	514	3,477	448	49
May	5,522	5,474	5,019	932	545	3,541	456	48
June	5,606	5,561	5,097	978	550	3,568	464	45
July	5,626	5,572	5,116	957	554	3,605	456	54
Aug p	5,521	5,475	5,008	1,002	514	3,492	466	46
Sept. p	5,387	5,317	4,861	1,011	510	3,340	457	70

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973					
	1969	1970	1971	1972 1/		Apr.	May	June	July	Aug. p	Sept.p
Europe:											
Austria	1	1	1	*	*	*	*	3	3	4	3
Belgium-Luxembourg	18	13	22	18	18	20	22	22	22	22	26
Denmark	2	2	2	11	11	25	18	20	20	21	22
Finland	27	19	11	16	16	18	17	18	18	19	17
France	37	88	127	146	146	183	186	190	193	183	169
Germany	36	35	102	100	100	124	115	105	113	72	60
Greece	56	39	45	44	44	35	35	55	52	55	53
Italy	3	4	33	49	49	52	52	53	54	56	53
Netherlands	2	8	4	11	11	13	13	15	15	14	15
Norway	49	24	13	19	19	32	33	34	42	44	45
Portugal	27	14	18	28	28	27	26	26	25	9	5
Spain	91	83	93	102	106	90	87	85	103	110	114
Sweden	23	35	49	48	48	49	44	37	32	31	30
Switzerland	2	3	8	5	5	7	7	6	6	6	6
Turkey	1	*	8	9	9	32	32	36	36	36	35
United Kingdom	67	71	130	145	145	122	131	131	128	137	131
Yugoslavia	13	25	35	48	48	67	78	77	77	78	64
Other Western Europe	11	6	6	6	6	6	6	7	7	9	9
U.S.S.R.	-	-	*	-	-	60	77	95	102	117	118
Other Eastern Europe	13	12	16	43	43	72	80	95	110	119	128
Total Europe	479	482	723	849	853	1,034	1,063	1,111	1,158	1,142	1,105
Canada	408	312	228	406	406	477	511	523	517	404	418
Latin America:											
Argentina	141	135	123	150	153	160	159	151	144	140	126
Bahamas 2/	15	7	4	19	19	19	22	21	22	23	24
Brazil	187	251	331	577	582	599	621	616	610	611	603
Chile	73	82	91	174	174	163	161	164	159	147	140
Colombia	53	59	80	108	108	93	86	88	84	86	80
Cuba	-	-	*	*	*	-	-	-	-	-	-
Mexico	419	367	372	383	385	391	381	388	405	404	389
Panama	44	44	35	57	57	51	51	49	51	51	52
Peru	97	68	36	71	71	57	61	58	43	43	47
Uruguay	37	19	23	10	10	2	2	2	2	2	1
Venezuela	108	155	224	264	264	268	268	266	270	273	276
Other Latin American Republics	139	122	129	167	167	161	154	161	153	149	147
Netherlands Antilles and Surinam	12	8	4	7	7	8	8	11	11	7	5
Other Latin America	3	8	7	10	10	29	27	29	30	28	29
Total Latin America	1,329	1,325	1,458	1,996	2,006	2,000	2,001	2,004	1,983	1,964	1,920
Asia:											
China, People's Republic of (China Mainland)	-	*	-	-	-	-	*	*	*	1	1
China, Republic of (Taiwan)	16	19	22	49	49	57	58	57	50	55	66
Hong Kong	1	2	7	4	4	14	13	13	12	13	12
India	43	44	81	73	73	72	69	69	68	67	62
Indonesia	2	6	10	23	23	23	33	32	33	61	25
Israel	14	15	35	147	147	189	192	196	204	187	216
Japan	88	115	246	319	348	337	331	311	310	304	252
Korea	151	98	79	79	96	111	116	109	117	123	119
Philippines	202	234	160	163	163	158	161	156	163	159	166
Thailand	27	32	22	17	17	18	18	18	18	30	17
Other Asia	112	99	165	326	326	387	398	446	459	461	507
Total Asia	656	663	829	1,200	1,246	1,365	1,389	1,408	1,433	1,461	1,443
Africa:											
Egypt	1	*	-	*	*	9	9	11	13	24	12
Morocco	1	3	5	3	3	3	3	3	3	3	2
South Africa	30	20	50	70	70	92	93	96	90	90	95
Zaire	6	6	17	35	36	36	37	39	36	27	28
Other Africa	123	98	113	148	153	186	200	194	198	206	189
Total Africa	162	127	184	257	262	326	341	342	339	350	327
Other countries:											
Australia	186	142	222	227	227	194	192	195	172	175	145
All other	29	22	18	16	16	20	21	19	20	20	24
Total other countries	215	164	240	243	243	214	213	215	192	195	169
Total foreign countries	3,248	3,074	3,663	4,950	5,015	5,415	5,518	5,602	5,622	5,517	5,383
International and regional	2	1	5	4	4	4	4	4	4	4	4
Grand total	3,250	3,075	3,667	4,954	5,020	5,419	5,522	5,606	5,626	5,521	5,387

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of September 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	3	3	3	*	-
Belgium-Luxembourg	26	26	23	3	-
Denmark	22	22	21	*	-
Finland	17	17	17	*	-
France	169	169	147	22	-
Germany	60	53	52	1	7
Greece	53	53	47	7	-
Italy	53	52	51	1	1
Netherlands	15	10	4	5	5
Norway	45	45	45	*	-
Portugal	5	5	5	*	-
Spain	114	114	105	8	*
Sweden	30	30	30	*	-
Switzerland	6	6	6	-	-
Turkey	35	35	34	1	-
United Kingdom	131	131	127	4	-
Yugoslavia	64	64	63	*	1
Other Western Europe	9	7	6	1	2
U.S.S.R.	118	118	118	*	-
Other Eastern Europe	128	128	123	5	*
Total Europe	1,105	1,089	1,030	59	16
Canada	418	386	337	49	32
Latin America:					
Argentina	126	126	103	24	-
Bahamas	24	24	19	5	-
Brazil	603	602	580	21	2
Chile	140	140	64	76	-
Colombia	80	80	68	12	-
Cuba	-	-	-	-	-
Mexico	389	389	353	36	*
Panama	52	52	48	4	-
Peru	47	47	42	5	-
Uruguay	1	1	1	*	-
Venezuela	276	276	259	17	*
Other Latin American Republics	147	147	135	12	-
Netherlands Antilles and Surinam	5	5	1	4	-
Other Latin America	29	29	28	1	-
Total Latin America	1,920	1,918	1,701	217	2
Asia:					
China, People's Republic of (China Mainland)	1	1	1	-	-
China, Republic of (Taiwan)	66	66	54	12	-
Hong Kong	12	12	12	*	-
India	62	62	61	1	-
Indonesia	25	25	23	2	-
Israel	216	216	211	5	-
Japan	252	252	214	38	-
Korea	119	119	101	18	-
Philippines	166	166	152	14	-
Thailand	17	17	14	4	-
Other Asia	507	497	477	20	10
Total Asia	1,443	1,434	1,320	113	10
Africa:					
Egypt	12	12	12	*	-
Morocco	2	2	2	-	-
South Africa	95	85	82	4	10
Zaire	28	28	28	*	-
Other Africa	189	189	178	11	-
Total Africa	327	317	303	15	10
Other countries:					
Australia	145	145	141	4	-
All other	24	24	24	*	-
Total other countries	169	169	166	4	-
Total foreign countries	5,383	5,313	4,857	457	70
International and regional	4	4	4	-	*
Grand total	5,387	5,317	4,861	457	70

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863 5,901	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972-June	6,225	2,925	2,452	472	3,300
Sept	6,381	2,933	2,435	498	3,448
Dec. 2/	6,655r 7,182r	3,115r 3,324r	2,630r 2,825r	484 499r	3,540 3,858r
1973-Mar	7,243	3,256	2,743	513	3,988
June p	7,176	3,213	2,652	561	3,963

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973	
	1969	1970	1971 1/		June	Sept	Dec. 1/		Mar.	June p
Europe:										
Austria	4	8	5	5	6	2	2	2	3	2
Belgium-Luxembourg	69	46	66	65	108	82	75	83r	75	81
Denmark	3	2	2	2	5	5	9	7r	8	19
Finland	2	2	2	2	2	3	4	4	4	4
France	137	126	142	136	139	145	163	167	161	165
Germany	219	139	117	117	104	130	145r	156r	146	165
Greece	4	4	4	4	5	14	24	15r	19	24
Italy	87	77	108	103	99	108	118	121	107	103
Netherlands	90	128	70	69	65	79	102	109r	100	110
Norway	4	5	5	5	5	5	9	14	14	13
Portugal	10	13	16	16	2	3	4	4	5	4
Spain	59	24	66	65	70	63	79	81	82	72
Sweden	38	34	17	17	13	14	12	12	22	23
Switzerland	134	159	104	104	97	119	122	106r	127	85
Turkey	3	4	2	2	3	2	3	4	3	3
United Kingdom	470	882	817	890	981	943	949	1,009r	857	702
Yugoslavia	2	4	3	3	6	5	7	7	16	17
Other Western Europe	21	11	2	2	2	2	2	2	2	3
U.S.S.R.	1	2	*	*	*	7	*	*	*	5
Other Eastern Europe	3	2	4	4	3	3	3	3	6	16
Total Europe	1,359	1,671	1,551	1,611	1,714	1,733	1,830	1,905r	1,758	1,617
Canada	227	221	181	181	185	183	209r	211r	267	246
Latin America:										
Argentina	9	11	18	18	18	16	19	29	30	24
Brazil	18	19	21	22	22	24	35	35	42	47
Chile	10	11	14	14	16	17	18	18	17	13
Colombia	7	6	7	7	6	6	8	7r	8	7
Cuba	*	*	*	*	*	1	1	1	*	*
Mexico	17	22	22	22	18	21	27	27	34	38
Panama	4	5	5	5	6	5	8	18r	17	18
Peru	12	4	7	7	6	5	5	4r	4	6
Uruguay	5	4	2	2	3	2	6	7	5	3
Venezuela	16	18	16	16	17	17	17	21	23	23
Other Latin American Republics	43	37	33	32	32	30	35	45r	46	47
Bahamas 2/	39	162	275	289	357	293	319	366	288	382
Netherlands Antilles and Surinam	2	23	3	3	6	9	10	10	10	11
Other Latin America	4	6	5	5	6	6	7	4r	8	19
Total Latin America	187	329	429	442	514	453	514	589r	532	638
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	1	28	32	32	32	31
China, Republic of (Taiwan)	3	9	18	18	25	26	28	26r	33	35
Hong Kong	7	9	12	11	11	12	12	12	12	12
India	20	38	27	26	7	7	7	7	7	7
Indonesia	5	9	10	10	5	6	12	16r	16	15
Israel	14	24	10	10	9	11	12	13	16	9
Japan	143	144	177	173	188	223	149	160r	194	234
Korea	2	1	13	13	16	16	20	20	19	18
Philippines	9	7	7	5	6	5	15	15	25	19
Thailand	3	4	3	3	4	5	5	5	5	6
Other Asia	26	49	142	141	103	112	117	151r	156	140
Total Asia	233	296	420	412	374	451	410	458r	513	525
Africa:										
Egypt	7	1	1	1	1	1	25	32	37	20
Morocco	1	3	1	1	1	2	3	3	9	7
South Africa	14	34	31	31	37	17	7	8	6	6
Zaire	2	2	1	1	1	2	1	1	12	12
Other Africa	28	38	34	34	30	35	56	58	57	60
Total Africa	52	78	68	67	71	57	92	103	121	105
Other countries:										
Australia	60	75	46	42	54	46	47	46	54	72
All other	7	7	9	8	11	11	13	13	11	11
Total other countries	67	82	55	50	66	57	60	59	64	82
Total foreign countries	2,124	2,677	2,704	2,763	2,924	2,933	3,115r	3,324r	3,256	3,213
International and regional	*	*	*	*	*	*	*	*	*	*
Grand total	2,124	2,677	2,704	2,763	2,925	2,933	3,115r	3,324r	3,256	3,213

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.
* Less then $500,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	2	2	*
Belgium-Luxembourg	81	59	22
Denmark	19	18	*
Finland	4	4	*
France	165	143	23
Germany	165	99	66
Greece	24	23	2
Italy	103	86	17
Netherlands	110	79	30
Norway	13	13	*
Portugal	4	4	*
Spain	72	71	1
Sweden	23	21	2
Switzerland	85	52	33
Turkey	3	1	2
United Kingdom	702	534	168
Yugoslavia	17	11	5
Other Western Europe	3	2	1
U.S.S.R.	5	5	*
Other Eastern Europe	16	15	1
Total Europe	1,617	1,242	375
Canada	246	213	33
Latin America:			
Argentina	24	19	5
Brazil	47	46	1
Chile	13	13	*
Colombia	7	6	1
Cuba	*	*	*
Mexico	38	35	2
Panama	18	17	1
Peru	6	6	1
Uruguay	3	3	*
Venezuela	23	20	3
Other Latin American Republics	47	36	11
Bahamas	382	349	33
Netherlands Antilles and Surinam	11	11	*
Other Latin America	19	18	1
Total Latin America	638	581	58
Asia:			
China, People's Republic of (China Mainland)	31	31	-
China, Republic of (Taiwan)	35	33	1
Hong Kong	12	10	1
India	7	5	2
Indonesia	15	15	*
Israel	9	7	1
Japan	234	203	31
Korea	18	18	*
Philippines	19	18	1
Thailand	6	4	1
Other Asia	140	125	14
Total Asia	525	470	54
Africa:			
Egypt	20	20	*
Morocco	7	7	*
South Africa	6	5	1
Zaire	12	12	*
Other Africa	60	58	2
Total Africa	105	101	4
Other countries:			
Australia	72	34	37
All other	11	11	*
Total other countries	82	45	38
Total foreign countries	3,213	2,652	561
International and regional	*	*	-
Grand total	3,213	2,652	561

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1969	Calendar year 1970	Calendar year 1971 1/		1972 June	1972 Sept.	1972 Dec. 1/		1973 Mar.	1973 June p
Europe:										
Austria	1	1	*	*	*	*	*	2	*	*
Belgium-Luxembourg	144	174	261	261	266	255	254	240r	235	249
Denmark	*	14	41	41	45	45	43	43	48	42
Finland	-	-	-	-	*	*	*	*	*	*
France	56	111	72	81	62	65	78	86	87	82
Germany	675	614	558	553	580	447	348	370	374	393
Greece	*	*	19	19	13	13	20	20	22	22
Italy	152	161	201	201	156	158	152	160r	149	148
Netherlands	76	140	164	164	158	179	236	246	269	268
Norway	*	*	*	*	*	*	*	*	2	2
Portugal	7	7	4	4	2	2	*	*	*	*
Spain	5	5	5	5	4	3	3	3	3	3
Sweden	7	5	3	3	2	1	*	5	5	5
Switzerland	325	424	453	455	461	426	475	576r	613	581
Turkey	-	*	-	-	*	*	*	*	*	*
United Kingdom	658	1,087	890	866	992	986	949	1,061r	997	967
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	5	5	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	*
Total Europe	2,111	2,747	2,670	2,652	2,742	2,580	2,560	2,813r	2,803	2,765
Canada	47	67	72	73	72	61	64	85r	87	89
Latin America:										
Argentina	2	3	1	1	1	1	1	1	1	1
Brazil	1	2	1	1	1	*	1	1	1	1
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	*	-	-	-	-
Mexico	5	*	1	1	1	1	1	1	1	2
Panama	13	14	14	14	13	13	11	11	6	5
Peru	*	1	*	*	3	2	3	1r	1	1
Uruguay	5	5	*	*	*	1	1	1	1	*
Venezuela	1	2	2	2	2	2	2	2	2	1
Other Latin American Republics	2	2	3	3	3	3	4	4	6	5
Bahamas 2/	85	188	285	280	334	349	250	312r	347	360
Netherlands Antilles and Surinam	*	1	10	10	15	34	64	48	48	35
Other Latin America	*	*	*	*	*	1	1	1	6	9
Total Latin America	115	219	319	314	373	409	340	384r	421	421
Asia:										
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	*	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*	*
Hong Kong	1	*	*	*	*	*	*	1	1	1
India	*	*	*	*	*	*	1	1	1	1
Indonesia	-	-	-	-	-	-	*	*	*	*
Israel	5	5	5	5	6	6	6	6	7	8
Japan	11	30	39	39	44	323	481	482	565	569
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	*	1	1	1	1	1	5	5	6	6
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	6	5	1	1	1	1	1	1	1	2
Total Asia	23	42	47	47	53	332	495	496	581	586
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-	-	*	*	*	*	*	*	2	2
Zaire	-	*	-	-	*	*	-	-	-	-
Other Africa	1	6	7	7	6	6	6	6	1	1
Total Africa	1	6	7	7	6	6	6	6	2	2
Other countries:										
Australia	7	21	45	45	54	59	74	74	93	99
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	8	21	45	45	54	59	74	75	93	99
Total foreign countries	2,304	3,102	3,159	3,138	3,300	3,448	3,540	3,858r	3,988	3,963
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	2,304	3,102	3,159	3,138	3,300	3,448	3,540	3,858r	3,988	3,963

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443 2,678	1,807 1,974	1,475 1,598	178 208	153 168	636 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	222	183	766 882
Dec. 2/	2,854 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 219	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,215 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,122	5,185 5,004	4,535 4,467	318 290	333 247	3,118 3,118
1972-June	8,586	5,331	4,685	376	270	3,255
Sept.	8,730	5,495	4,833	432	230	3,235
Dec. 2/	9,092r 9,540r	5,723r 6,068r	5,074r 5,394r	411r 393r	238 281r	3,369r 3,472r
1973-Mar.	10,443	6,839	5,945	458	436	3,604
June p	10,768	7,106	6,249	502	355	3,662

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973	
	1969	1970	1971 1/		June	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	5	10	14	14	16	15	20	19	14	17
Belgium-Luxembourg	59	47	62	60	64	63	62	73r	106	93
Denmark	16	17	15	15	20	19	28	29	26	20
Finland	7	11	18	18	19	16	23	25	21	21
France	122	150	208	202	207	188	220	231r	290	318
Germany	219	209	192	192	191	200	176	194	242	270
Greece	19	28	35	34	36	30	39	35	36	40
Italy	155	163	191	186	184	174	194	202	204	199
Netherlands	64	62	69	68	66	71	78	83	96	97
Norway	17	16	13	13	17	19	17	16	17	19
Portugal	10	15	16	16	21	20	21	19	19	25
Spain	77	81	125	124	117	130	137	157	159	140
Sweden	32	40	40	40	37	45	56	57	45	49
Switzerland	45	47	63	63	59	57	79	81r	85	89
Turkey	12	8	9	9	11	8	47	47	23	15
United Kingdom	999	698	957	947	990	992	1,044r	1,155r	1,385	1,360
Yugoslavia	18	17	13	13	10	11	12	12	14	18
Other Western Europe	12	9	13	13	10	11	14	12	9	9
U.S.S.R.	3	1	14	14	8	30	23	23	26	73
Other Eastern Europe	19	23	13	13	14	17	19	19	15	19
Total Europe	1,909	1,652	2,080	2,052	2,098	2,117	2,309r	2,489r	2,831	2,890
Canada	842	769	909	781	936	996	899	930r	1,308	1,256
Latin America:										
Argentina	54	61	55	54	50	52	59	78r	74	62
Brazil	86	120	150	148	153	163	175	168r	170	176
Chile	41	48	47	46	41	33	33	34	31	29
Colombia	33	37	46	45	38	39	41	40r	40	36
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	148	156	151	151	143	154	180	183	195	205
Panama	19	18	21	21	22	20	19	67	72	72
Peru	30	36	34	34	32	36	40	36r	33	34
Uruguay	7	6	5	5	5	7	4	4r	5	5
Venezuela	56	67	81	81	75	74	89	92	106	99
Other Latin American Republics	90	99	101	99	106	96	91	94r	95	101
Bahamas 2/	87	188	366	366	442	519	520	547r	534	740
Netherlands Antilles and Surinam	6	9	9	9	10	11	12	13	12	11
Other Latin America	17	29	24	24	18	23	23	35	44	91
Total Latin America	677	874	1,090	1,084	1,134	1,226	1,289	1,390r	1;410	1,661
Asia:										
China, People's Republic of (China Mainland)	*	*	1	1	*	1	*	*	1	10
China, Republic of (Taiwan)	19	33	41	41	45	51	67	65r	61	76
Hong Kong	11	17	24	23	23	22	24	32	31	34
India	37	34	37	35	32	36	33	34	31	28
Indonesia	12	21	29	28	25	32	33	33	38	35
Israel	36	23	23	22	17	18	31	31r	34	27
Japan	255	323	411	405	451	452	456	467	509	500
Korea	28	42	68	68	61	57	63	63	47	40
Philippines	40	30	49	48	67	63	49	48r	47	47
Thailand	15	11	15	15	15	14	15	22	25	24
Other Asia	117	145	146	144	174	171	201	203r	188	203
Total Asia	572	678	844	830	911	918	972	999r	1,012	1,024
Africa:										
Egypt	9	9	9	9	6	7	7	16	25	23
Morocco	4	3	3	2	2	3	3	3	3	3
South Africa	30	30	41	41	46	45	53	52	55	52
Zaire	4	3	6	6	7	7	5	8	16	15
Other Africa	42	47	97	97	72	61	73	76	75	81
Total Africa	88	92	156	155	133	122	140	155r	173	174
Other countries:										
Australia	60	80	83	80	97	92	94	84r	82	77
All other	10	15	19	17	18	18	20	21r	23	23
Total other countries	70	94	102	98	116	110	114	105r	104	100
Total foreign countries	4,159	4,159	5,182	5,000	5,328	5,490	5,723r	6,068r	6,838	7,105
International and regional	*	1	4	4	3	5	1	1	1	1
Grand total	4,159	4,160	5,185	5,004	5,331	5,495	5,723r	6,068r	6,839	7,106

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	17	16	1	*
Belgium-Luxembourg	93	72	17	5
Denmark	20	19	*	1
Finland	21	20	*	1
France	318	266	44	8
Germany	270	198	50	22
Greece	40	39	*	1
Italy	199	178	15	6
Netherlands	97	81	6	10
Norway	19	18	*	1
Portugal	25	25	*	*
Spain	140	135	3	2
Sweden	49	47	*	2
Switzerland	89	77	10	3
Turkey	15	14	1	*
United Kingdom	1,360	1,264	65	30
Yugoslavia	18	18	*	*
Other Western Europe	9	8	*	*
U.S.S.R.	73	72	*	*
Other Eastern Europe	19	18	*	*
Total Europe	2,890	2,586	213	92
Canada	1,256	1,044	35	176
Latin America:				
Argentina	62	56	1	6
Brazil	176	163	9	4
Chile	29	28	*	*
Colombia	36	34	1	1
Cuba	1	*	1	-
Mexico	205	197	*	7
Panama	72	66	4	1
Peru	34	30	3	1
Uruguay	5	5	*	*
Venezuela	99	93	1	4
Other Latin American Republics	101	88	7	6
Bahamas	740	731	9	*
Netherlands Antilles and Surinam	11	10	*	*
Other Latin America	91	56	32	2
Total Latin America	1,661	1,558	69	34
Asia:				
China, People's Republic of (China Mainland)	10	10	-	-
China, Republic of (Taiwan)	76	74	1	1
Hong Kong	34	29	*	4
India	28	21	6	1
Indonesia	35	35	*	*
Israel	27	25	*	2
Japan	500	348	141	11
Korea	40	40	*	*
Philippines	47	42	1	5
Thailand	24	23	*	1
Other Asia	203	191	6	6
Total Asia	1,024	837	155	31
Africa:				
Egypt	23	19	3	1
Morocco	3	2	*	*
South Africa	52	42	1	9
Zaire	15	12	1	2
Other Africa	81	73	5	3
Total Africa	174	149	11	14
Other countries:				
Australia	77	53	16	7
All other	23	20	2	1
Total other countries	100	74	18	8
Total foreign countries	7,105	6,248	502	355
International and regional	1	1	-	-
Grand total	7,106	6,249	502	355

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		43
	2,219r	1,813r	1,758r		55r	406	338		68
1972-Aug.	2,273	1,820	1,602		217	453	392		61
Sept.	2,101	1,697	1,527		170	403	359		45
Oct.	2,033	1,644	1,472		171	389	332		57
Nov.	2,058	1,660	1,493		167	398	343		55
Dec. 2/	1,965	1,615	1,446		169	350	307		42
	2,219r	1,813r	1,758r		55r	406	338		68
1973-Jan.	2,369r	1,935r	1,861r		74r	435	342		93
Feb.	2,901r	2,304r	2,155r		149r	597	373		225
Mar.	2,963r	2,330r	2,191r		139r	633r	408r		225
Apr.	2,938r	2,286r	2,175r		110r	652	414		238
May	3,063r	2,422r	2,309r		113r	641	430		211
June	3,109r	2,524r	2,457r		67r	584r	451r		134
July	3,153r	2,505r	2,387r		118	648r	473r		175
Aug.	3,238	2,542	2,477		65	695	481		214

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1973				
	1969	1970	1971 1/		1972 1/		Apr	May	June	July	Aug
Belgium-Luxembourg	27	6	14	14	21	34r	64	48	45	73	52
France	9	12	39	39	23	23	58	73	70	69	44
Germany	58	31	4	3	5	13	13	39	56r	40	36
Italy	15	15	22	22	16	17	22	18	18	15	15
Netherlands	4	6	3	3	2	2	7	10	16	19	10
Switzerland	6	7	6	6	21	21	24	28r	30r	22r	6
United Kingdom	663	372	577	580	702	868r	1,033	996	1,054r	1,060r	1,059
Canada	534	436	587	443	485	506	840	940	835r	898r	874
Bahamas 2/	66	144	259	259	459	484r	586r	627r	698r	623r	786
Japan	62	58	77	77	132	135	149	140r	149r	155	192
All other countries 3/	47	54	61	61	100	116	142	144	139	177	163
Total	1,491	1,141	1,648	1,507	1,965	2,219r	2,938r	3,063r	3,109r	3,153r	3,238

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of August 31, 1973

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	52	40	40	-	13	13	-
France	44	10	10	-	34	34	-
Germany	36	7	7	-	29	29	-
Italy	15	4	4	-	11	11	-
Netherlands	10	7	7	-	3	3	-
Switzerland	6	3	3	-	2	2	-
United Kingdom	1,059	980	961	20	79	79	-
Canada	874	633	590	42	241	38	203
Bahamas	786	783	783	-	3	3	-
Japan	192	2	2	-	191	184	6
All other countries 2/	163	74	71	3	89	84	5
Total	3,238	2,542	2,477	65	695	481	214

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				1973	
	1969	1970	1971 1/		June.	Sept.	Dec. 1/		Mar.	June p
Europe:										
Austria	*	*	1	1	1	2	2	6	7	7
Belgium-Luxembourg	4	5	4	4	4	4	4	5r	4	5
Denmark	1	6	7	7	7	7	7	7	3	4
Finland	3	3	3	3	7	6	6	6	6	6
France	17	14	19	19	18	21	22	26	43	53
Germany	13	16	20	20	8	6	7	7	8	9
Greece	58	57	67	67	67	54	53	43r	41	39
Italy	125	88	40	40	40	41	54	55	64	72
Netherlands	10	312	333	333	351	350	343	366	383	379
Norway	13	22	28	28	27	27	25	28	33	34
Portugal	22	19	15	15	15	14	13	16	15	15
Spain	83	86	86	86	77	71	70	65	62	58
Sweden	68	51	43	43	38	36	34	34	32	29
Switzerland	1	10	6	6	5	8	28	29	47	50
Turkey	5	3	2	2	14	15	15	27	26	26
United Kingdom	152	146	128	128	108	128	162	179	144	157
Yugoslavia	3	4	13	13	13	14	16	16	15	14
Other Western Europe	14	11	12	12	13	11	11	12	11	10
U.S.S.R.	-	-	-	-	-	-	*	*	*	-
Other Eastern Europe	1	1	5	5	7	8	7	7	7	7
Total Europe	595	854	832	832	820	823	877	934r	952	976
Canada	562	669	761	767	797	805	833	870r	884	894
Latin America:										
Argentina	65	71	66	66	60	56	59	70	66	54
Brazil	177	183	174	174	188	177	184	187r	165	146
Chile	200	261	216	217	233	238	236	238r	252	252
Colombia	22	38	34	34	32	31	30	32	20	19
Cuba	9	9	9	9	9	9	9	9	9	10
Mexico	77	60	60	60	61	63	60	63r	62	64
Panama	29	29	29	29	32	22	36	35r	35	40
Peru	21	30	28	28	31	32	16	16	15	18
Uruguay	1	2	4	4	4	3	4	4	2	15
Venezuela	20	23	30	30	32	23	30	30	31	30
Other Latin American Republics	44	143	225	225	227	234	223r	239r	244	244
Bahamas 2/	3	3	4	4	5	9	8	22	107	112
Netherlands Antilles and Surinam	*	*	*	*	1	*	*	*	*	*
Other Latin America	5	9	7	7	6	2	7	4r	3	4
Total Latin America	674	861	886	887	920	902	902r	949r	1,009	1,007
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	*
China, Republic of (Taiwan)	19	29	33	33	34	43	39	40	42	52
Hong Kong	1	2	2	2	1	1	1	1	1	1
India	14	13	15	15	17	18	17	18	18	17
Indonesia	9	17	21	21	21	36	28	28	29	29
Israel	50	46	49	41	70	71	74	75	87	86
Japan	142	140	141	136	161	132	156	134r	124	138
Korea	79	81	79	85	92	75	85	68	69	69
Philippines	38	42	48	48	57	61	63	63	61	59
Thailand	9	16	17	17	17	18	16	16	16	16
Other Asia	52	47	62	62	69	66	83	85	85	84
Total Asia	412	432	468	461	538	522	562	527	534	549
Africa:										
Egypt	4	4	4	4	6	4	4	5	4	4
Morocco	*	*	1	1	*	*	*	*	*	*
South Africa	2	2	6	6	9	9	9	2	15	18
Zaire	*	*	*	*	*	-	1	1	5	1
Other Africa	69	64	75	75	70	75	72	72	78	81
Total Africa	75	71	86	86	86	89	87	80	102	105
Other countries:										
Australia	41	59	78	77	88	88	100	102	110	115
All other	5	5	5	5	5	5	5	5	11	12
Total other countries	46	64	83	82	93	93	105	107	121	127
Total foreign countries	2,363	2,950	3,115	3,115	3,255	3,232	3,365r	3,468r	3,601	3,658
International and regional	-	*	2	2	-	3	4	4	4	4
Grand total	2,363	2,950	3,118	3,118	3,255	3,235	3,369r	3,472r	3,604	3,662

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,415	684	2,947	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,058	1,871	4,713	2,842	2,188	14,361	12,173
1973-Jan.-Sept.p	1,453	1,677	-77	-148	2,212	759	4,562	2,240	4,438	2,198	2,322	9,090	6,768
1972-Sept.	258	237	11	10	267	9	322	156	360	204	166	805	640
Oct.	356	340	17	-	369	12	309	150	349	199	159	1,005	846
Nov.	395	377	18	1	418	23	632	142	367	225	490	1,560	1,070
Dec.	403	403	1	-	427	24	639	289	549	260	350	1,464	1,114
1973-Jan.	562	562	*	-	573	11	750	260	451	192	490r	1,423	934
Feb.	515	579	-52	-12	604	89	731	270	480	210	461r	1,316	856
Mar.	554	540	3	10	555	2	1,109	759	1,076	317	350	1,144	793
Apr.	31	16	23	-9	43	12	523	385	697	313	139	866	728
May	-48	*	-15	-33	131	179	40	161	364	204	-121	777	898
June	-71	-	-1	-69	8	79	198	64	331	267	134	766	632
July	-79	-	-9	-71	120	200	477	161	441	279	316	880	564
Aug. p	-51	-28	-39	17	46	96	524	183	372	189	341	972	631
Sept. p	40	8	12	20	132	91	210	-2	226	228	213	947	734

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

* Less than $500,000.
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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net Foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-651	-1,060	1,901	2,961	409	2,532	2,123
1973-Jan.-Sept. p	-290	-475	1,119	1,593	185	1,286	1,101
1972-Sept.	42	11	173	163	32	173	142
Oct.	16	-53	154	207	69	188	119
Nov.	47	-35	136	171	82	192	110
Dec.	-167	-222	243	465	55	233	178
1973-Jan.	-129	-132	191	323	4	161	158
Feb.	49	*	145	144	49	194	145
Mar.	116	19	144	125	97	211	114
Apr.	-166	-175	117	292	9	121	112
May	1	-11	139	150	12	137	125
June	34	22	125	103	12	123	111
July	-100	-100	94	194	*	107	107
Aug. p	-69	-61	96	157	-8	117	125
Sept. p	-25	-34	67	101	10	115	105

* Less than $500,000.
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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	*	*	*	-	-	-	-	*	-
Belgium-Luxembourg	5	-1	*	1	*	*	-	-	*	1
Denmark	-8	-	-	-	-	-	-	-	-	-
Finland	-	-	-	*	-	*	-	-	-	-
France	*	*	*	*	*	*	*	-	*	-
Germany	*	*	*	1	-	*	-	-	*	*
Greece	-	*	*	-	-	-	-	-	-	-
Italy	*	*	*	*	-	-	*	*	-	*
Netherlands	*	*	*	*	*	*	*	-	-	*
Norway	*	*	*	5	-	5	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	-	-	*	-	*	*
Sweden	-	4	79	80	*	-	-	-	-	30
Switzerland	7	26	-15	-8	*	*	*	-2	-4	*
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	96	-149	4	-80	23	-19	-1	-6	-39	11
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	55	*	*	-	-	*	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-1	*	*	-	*	-	-	*	-
Total Europe	100	-68	67	-1	23	-14	-1	-8	-43	42
Canada	-76	3	377	2	*	-1	*	-	*	*
Latin America:										
Argentina	*	-	*	*	-	-	-	-	*	-
Bahamas 1/	2	*	*	*	-	-	-	*	*	-
Brazil	-	-	-	*	-	-	*	-	-	*
Chile	*	-	*	-	-	-	-	-	-	-
Colombia	-	*	*	*	*	-	*	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	*	-	-	-	*
Panama	*	*	*	*	-	-	*	-	-	-
Peru	*	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	-	3	-	-	*	*	3	-
Other Latin American Republics	1	-1	-	*	-	-	-	-	-	*
Netherlands Antilles and Surinam	*	*	-	*	-	-	*	-	-	-
Other Latin America	*	-	*	1	-	*	-	-	*	1
Total Latin America	2	*	*	5	*	*	*	*	3	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	-	-	-	-	*	*
India	20	-20	-	-	-	-	-	-	-	-
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	*	*	*	-	-	-	-	-	-	-
Japan	*	1,662	2,663	1,569	16	-	*	-	-28	*
Korea	*	-	-	2	-	-	-	-	-	2
Philippines	*	*	*	-	-	-	-	-	-	-
Thailand	-1	*	-	-	-	-	-	-	-	-
Other Asia	2	*	*	-1	*	*	-	-1	*	*
Total Asia	20	1,642	2,664	1,570	16	*	*	-1	-28	2
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	35	-35	125	25	-	-	-	-	-	-25
Total Africa	35	-35	125	25	-	-	-	-	-	-25
Other countries:										
Australia	*	*	25	*	-	-	-	-	-	-
All other	*	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	*	-	-	-	-	-	-
Total foreign countries	82	1,542	3,258	1,601	40	-15	-1	-9	-68	20
International and regional:										
International	-31	124	60	-165	-10	-33	-70	-72	-	20
Latin American regional	6	6	-3	17	1	*	1	1	17	-
Asian regional	-	*	-	-	-	-	-	-	-	-
Total international and regional	-25	130	57	-148	-9	-33	-69	-71	17	20
Grand total	56	1,672	3,316	1,453	31	-48	-71	-79	-51	40

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1973					
	1970	1971	1972	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	7	6	6	6	6	6	6	6	7
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	2	2	2	2
Germany	3	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	1	1
Norway	*	*	*	*	5	5	5	5	5
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	2	6	85	135	135	135	135	135	165
Switzerland	34	60	45	44	43	43	42	37	37
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	472	323	327	300	281	280	275	236	247
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	17	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	5	5	5	5	5	5	5	5
Total Europe	547	480	547	569	555	554	547	504	546
Canada	178	181	558	561	560	560	560	560	560
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	3	4	4	4	4	4	4	4	4
Brazil	-	-	-	*	*	*	*	*	*
Chile	-	-	*	*	*	*	*	*	*
Colombia	*	-	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	4	4
Other Latin American Republics	2	1	1	1	1	1	1	1	1
Netherlands Antilles and Surinam	2	2	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	1
Total Latin America	8	7	7	7	7	7	7	11	12
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	20	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	56	1,717	4,380	5,978	5,978	5,977	5,977	5,949	5,950
Korea	*	*	*	*	*	*	*	*	2
Philippines	*	-	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	9	9	9	9	8	8	8
Total Asia	85	1,727	4,391	5,988	5,988	5,988	5,987	5,959	5,961
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	43	8	133	183	183	183	183	183	158
Total Africa	43	8	133	183	183	183	183	183	158
Other countries:									
Australia	*	*	25	25	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	25	25	25	25	25	25
Total foreign countries	860	2,404	5,661	7,333	7,318	7,317	7,308	7,241	7,261
International and regional:									
International	2	126	186	176	142	72	1	1	21
Latin American regional	24	30	28	27	27	27	28	45	45
Asian regional	-	-	*	*	*	*	*	*	*
Total international and regional	26	156	214	202	169	100	29	46	66
Grand total	886	2,558	5,874	7,535	7,487	7,417	7,337	7,287	7,327

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500.000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Sept. p	Apr.	May	June	July	Aug p	Sept. p
Europe:										
Austria	*	-1	6	3	*	-1	-1	*	2	*
Belgium-Luxembourg	85	7	30	7	2	-1	-6	*	*	*
Denmark	2	2	5	4	1	*	*	*	1	-
Finland	*	2	1	1	*	-	-	-	*	*
France	35	15	336	135	33	1	6	*	31	2
Germany	48	35	77	46	2	-4	-3	-2	46	*
Greece	1	*	-1	*	*	*	*	*	*	*
Italy	15	5	48	54	15	6	4	5	4	-2
Netherlands	37	-1	74	-22	*	-1	*	*	1	*
Norway	-18	13	31	40	4	7	*	2	2	14
Portugal	*	*	*	*	-	*	-	*	-	-
Spain	3	1	4	3	1	*	*	*	*	*
Sweden	1	6	2	5	1	1	*	*	1	*
Switzerland	134	197	135	196	65	76	-3	13	-5	-1
Turkey	*	*	*	-1	*	-	*	-1	*	-
United Kingdom	118	327	357	179	-96	120	-9	-15	72	14
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Western Europe	2	2	188	318	70	10	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	1	1	*	-	-	-	-	*	-
Total Europe	464	612	1,293	969	98	215	-10	3	154	26
Canada	128	37	82	67	16	7	7	3	-1	-1
Latin America:										
Argentina	*	1	1	*	*	*	*	*	*	*
Bahamas 1/	5	21	25	10	2	1	1	*	3	*
Brazil	*	*	*	1	*	*	*	*	*	*
Chile	*	*	*	*	*	*	-	-	-	-
Colombia	*	*	1	*	-	*	-	-	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	-2	-2	-3	*	*	-3	-1	1	*
Panama	7	1	3	1	*	1	*	*	*	*
Peru	*	*	*	*	-	*	*	-	-	-
Uruguay	*	1	*	*	*	*	-	*	*	*
Venezuela	3	1	*	1	*	*	*	*	*	*
Other Latin American Republics	1	*	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	9	-3	-7	9	1	*	1	4	*	*
Other Latin America	*	*	*	4	1	*	*	*	1	*
Total Latin America	25	19	22	24	4	1	-1	4	4	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	*	-	-	-
Hong Kong	2	3	4	8	*	1	1	*	1	*
India	*	*	*	*	-	*	-	*	-	-
Indonesia	*	*	*	*	*	-	-	-	-	-
Israel	1	*	*	-1	*	*	*	*	*	*
Japan	2	6	313	971	199	1	*	1	*	11
Korea	-	*	-	*	*	*	-	-	-	-
Philippines	*	-1	*	*	-	*	*	-	-	*
Thailand	*	*	*	*	*	*	-	*	*	*
Other Asia	22	-11	6	1	*	*	*	*	*	*
Total Asia	28	-2	323	979	199	2	*	1	2	11
Africa:										
Egypt	-	-	*	*	-	-	*	-	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	*	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-	2	*	*	*	*	*	*	*
Total Africa	1	*	2	*	*	*	*	*	*	*
Other countries:										
Australia	-14	-21	*	10	*	*	10	*	*	*
All other	1	*	*	*	-	-	-	-	-	-
Total other countries	-12	-21	*	10	*	*	10	*	*	*
Total foreign countries	632	645	1,723	2,049	317	224	5	11	159	37
International and regional:										
International	324	39	145	191	68	-63	59	150	24	-39
European regional	*	*	*	-	-	-	-	-	-	-
Asian regional	-	-	3	*	-	-	*	-	-	-
Total international and regional	324	39	148	191	68	-63	59	150	24	-39
Grand total	956	684	1,871	2,240	385	161	64	161	183	-2

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Sept.p	Apr.	May	June	July	Aug. p	Sept.p
Europe:										
Austria	-2	3	4	7	1	*	2	2	1	1
Belgium-Luxembourg	-10	38	51	128	26	1	14	10	20	13
Denmark	*	-1	6	1	1	*	*	*	*	*
Finland	*	-7	1	*	*	*	*	*	*	*
France	58	87	372	297	21	-2	2	67	53	63
Germany	195	131	-51	-28	9	-43	-23	-19	1	6
Greece	1	-1	10	14	1	2	1	1	1	1
Italy	38	32	36	61	15	-2	2	8	7	-2
Netherlands	128	219	297	248	-8	-14	7	25	60	18
Norway	3	2	-1	10	1	1	*	1	2	1
Portugal	2	5	23	7	1	1	*	1	1	*
Spain	3	6	6	4	*	*	1	*	1	-1
Sweden	-7	-3	-4	-3	*	*	*	*	1	-1
Switzerland	110	168	642	716	53	-22	52	80	57	52
Turkey	-2	-2	2	1	*	*	*	-1	*	*
United Kingdom	-33	-49	561	271	-16	-39	15	28	40	15
Yugoslavia	*	-1	*	6	*	*	*	7	-	*
Other Western Europe	-2	*	3	6	*	*	1	*	1	1
U.S.S.R.	*	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	1	*	-1	*	*	-	-	*	-
Total Europe	482	627	1,958	1,747	105	-117	74	210	245	167
Canada	-9	-93	-78	151	34	-7	8	19	10	*
Latin America:										
Argentina	*	-3	-1	1	*	*	*	*	*	*
Bahamas 1/	14	46	5	-20	-11	-10	-1	6	6	9
Brazil	1	-1	*	*	*	*	*	*	*	*
Chile	1	-1	*	*	*	*	*	*	*	*
Colombia	*	*	-1	1	*	*	*	1	*	*
Cuba	*	*	-	*	*	*	*	*	*	*
Mexico	9	-6	5	4	1	*	-1	4	1	1
Panama	-3	5	-3	16	1	3	3	1	4	2
Peru	-1	-1	*	*	*	*	*	*	*	*
Uruguay	-1	-1	-1	1	*	*	*	*	*	*
Venezuela	6	-4	-7	-1	1	-1	*	-1	-1	*
Other Latin American Republics	*	-7	13	-3	1	*	*	*	*	*
Netherlands Antilles & Surinam	26	13	-35	-31	2	-10	-5	-6	-6	9
Other Latin America	-4	-3	-7	29	-3	1	1	6	6	7
Total Latin America	47	37	-32	-3	-10	-16	-2	11	11	27
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	*	-	-	-	-	-
China, Republic of (Taiwan)	*	*	1	-1	-1	*	*	*	*	*
Hong Kong	55	50	56	16	*	-5	*	6	8	4
India	*	-2	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	-1	*	*	*	*	*	*
Israel	2	*	4	3	*	*	*	-1	*	1
Japan	10	48	159	331	6	10	51	64	59	8
Korea	*	*	*	-2	-2	*	*	*	-	*
Philippines	1	2	4	1	*	*	*	*	*	*
Thailand	*	-2	*	-1	*	*	*	*	*	*
Other Asia	16	11	34	50	2	7	4	1	14	9
Total Asia	85	108	256	396	5	11	55	71	81	21
Africa:										
Egypt	*	*	*	*	-	*	*	*	*	-
Morocco	-1	*	*	*	-	*	*	*	*	-
South Africa	*	*	-1	-5	*	-3	*	*	-3	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	-1	1	-1	1	*	*	*	*	*	*
Total Africa	-1	*	-1	-4	*	-2	*	*	-3	*
Other countries:										
Australia	1	-2	*	1	*	*	*	*	*	-1
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	1	-2	-1	1	*	*	*	*	*	-1
Total foreign countries	604	677	2,102	2,288	135	-131	135	311	344	215
International and regional:										
International	22	53	85	33	4	11	-2	5	-3	-2
European regional	-	1	*	*	-	-	-	-	*	*
Asian regional	-	-	1	*	*	*	*	*	-	*
African regional	-	-	*	-	-	-	-	-	-	-
Total international and regional	22	54	86	34	4	11	-2	5	-3	-2
Grand total	626	731	2,188	2,322	139	-121	134	316	341	213

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	2	1	1	*	*	*	*	*	-	*
Belgium-Luxembourg	7	-3	29	7	6	-2	1	-1	-1	-2
Denmark	6	9	7	11	1	1	*	*	*	*
Finland	8	1	-25	-18	2	*	*	*	*	-25
France	10	*	35	14	-1	1	2	2	1	*
Germany	-22	-15	-4	*	2	1	-1	-1	1	*
Greece	*	*	-2	*	*	*	*	-	*	-
Italy	21	10	32	28	3	2	2	2	1	*
Netherlands	19	11	18	-2	*	1	*	*	-9	1
Norway	6	2	6	9	1	1	1	1	*	*
Portugal	3	*	2	*	-	1	*	*	*	-1
Spain	1	4	9	4	1	*	*	*	*	*
Sweden	-1	-1	3	1	*	*	*	*	*	*
Switzerland	43	36	55	-14	-3	-10	-3	-5	*	-3
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	8	-19	3	-22	4	-21	5	-4	-4	4
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	-2	-5	3	-1	*	*	*	*	*	-1
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	*	-	-
Total Europe	108	32	172	16	17	-24	8	-7	-10	-25
Canada	-699	-395	-793	-447	-192	-11	-1	-107	-55	*
Latin America:										
Argentina	2	-22	8	28	*	1	25	*	*	*
Bahamas 1/	-6	7	-47	-62	-7	-7	-13	-2	-6	-9
Brazil	1	-1	1	-35	*	*	*	*	*	*
Chile	53	5	4	1	*	*	*	*	*	*
Colombia	-2	2	1	-19	*	*	1	*	*	*
Cuba	*	*	-	*	-	-	*	-	-	-
Mexico	-2	-12	-90	-12	1	1	-5	1	4	-2
Panama	-24	-5	1	9	1	3	*	*	*	*
Peru	*	1	2	2	*	*	1	*	*	*
Uruguay	*	3	2	1	*	*	*	*	*	*
Venezuela	5	12	8	7	1	-	*	1	*	*
Other Latin American Republics	-17	-2	-2	1	*	*	*	*	*	1
Netherlands Antilles and Surinam	1	7	16	4	2	2	1	-1	*	1
Other Latin America	-1	-4	*	7	*	6	2	*	1	-1
Total Latin America	10	-8	-97	-68	-2	6	14	-1	-2	-10
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	-
Hong Kong	2	9	13	-6	*	-1	-1	*	-1	*
India	2	2	1	4	-	-	-	1	2	-
Indonesia	-3	-6	-3	2	-	-	-	1	-	-
Israel	-161	-209	-215	-149	-15	-24	-18	-14	-10	-6
Japan	15	-6	31	57	*	16	3	21	6	*
Korea	-4	-24	-12	-	-	-	-	-	-	-
Philippines	-1	*	-50	2	*	*	*	*	*	*
Thailand	1	*	*	*	*	*	-	*	*	-
Other Asia	14	2	15	3	*	2	*	*	-1	1
Total Asia	-134	-232	-220	-87	-15	-8	-16	8	-3	-4
Africa:										
Egypt	*	-	*	-	-	-	-	-	-	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	*	3	*	*	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-58	-61	3	*	*	1	1	*	*
Total Africa	-2	-55	-60	3	*	*	1	1	*	*
Other countries:										
Australia	13	28	26	26	*	13	9	1	1	*
All other	10	6	6	7	1	1	*	1	1	2
Total other countries	23	34	32	33	1	14	9	3	2	2
Total foreign countries	-695	-624	-967	-550	-191	-22	15	-103	-67	-38
International and regional:										
International	-177	-277	-124	48	4	10	5	1	3	3
European regional	1	*	3	5	1	*	*	2	*	*
Latin American regional	-80	16	28	22	10	1	1	-	2	-
Asian regional	-	-50	*	*	*	-	*	-	*	*
Total international and regional	-256	-311	-93	75	16	11	7	3	5	4
Grand total	-951	-935	-1,060	-475	-175	-11	22	-100	-61	-34

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Sept.p	Apr.	May	June	July	Aug p	Sept. p
Europe:										
Austria	*	*	2	*	*	*	*	*	*	*
Belgium-Luxembourg	-19	6	23	14	3	1	2	1	2	1
Denmark	*	*	*	*	1	*	*	*	*	*
Finland	*	-2	*	-	-	*	-	-	*	-
France	-30	-24	-10	-16	2	-1	-3	-1	*	-1
Germany	-4	8	34	-9	-1	-1	-4	-2	-1	-1
Greece	-1	*	*	*	*	*	*	*	*	*
Italy	-9	2	1	1	*	-1	*	*	*	*
Netherlands	48	70	164	68	6	6	10	5	2	10
Norway	*	*	-2	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	-
Spain	*	-3	-4	*	*	*	*	*	*	*
Sweden	*	*	*	*	*	-	*	*	*	*
Switzerland	1	25	85	6	2	1	-2	-1	*	*
Turkey	*	*	*	*	-	*	-	*	-	-
United Kingdom	-43	-75	26	-104	-9	-3	-1	-9	-14	-12
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	-	-	*	-
Total Europe	-58	6	320	-41	5	2	2	-7	-11	-3
Canada	114	120	142	116	-1	-2	7	6	10	8
Latin America:										
Argentina	-1	1	9	-1	*	*	*	*	*	*
Bahamas 1/	3	-9	-1	-1	*	1	-1	1	1	1
Brazil	-3	-4	-1	-1	-1	*	*	*	*	-
Chile	2	*	*	*	*	-	-	*	-	-
Colombia	*	*	*	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	-6	-1	3	*	1	*	1	*	*
Panama	-6	1	6	-2	*	-1	*	*	*	*
Peru	*	*	*	-1	*	-	-	-	-1	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	-3	*	-1	1	*	*	*	*	*	*
Other Latin American Republics	*	-2	18	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-13	-18	-1	-9	-1	-2	-1	*	-2	1
Other Latin America	*	*	*	-1	-2	*	1	*	*	*
Total Latin America	-21	-38	28	-10	-4	-1	*	1	-2	2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	-1	3	17	1	*	*	1	2	4
India	*	*	*	*	-	-	-	-	*	-
Indonesia	*	*	*	*	-	*	-	*	*	*
Israel	1	-6	-26	-3	-1	-2	-2	*	*	-1
Japan	5	-125	-52	111	10	16	6	*	-8	*
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	1	-2	-1	1	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	-	-	*	*
Other Asia	-3	*	*	-5	-1	*	-1	*	*	*
Total Asia	5	-134	-76	121	10	13	4	1	-6	3
Africa:										
Egypt	*	*	*	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	-	-	-	-	-
South Africa	-2	-2	-1	-2	*	-1	*	*	*	*
Zaire	*	*	*	*	-	-	*	-	-	-
Other Africa	-1	*	-5	-1	*	*	*	*	*	*
Total Africa	-3	-2	-6	-3	*	-1	*	*	*	*
Other countries:										
Australia	-3	-2	-3	1	*	*	1	*	*	*
All other	*	-	*	*	-	-	*	-	-	-
Total other countries	-3	-2	-3	1	*	*	1	*	*	*
Total foreign countries	33	-49	406	184	9	12	12	*	-8	10
International and regional:										
International	2	1	3	*	-	-	-	-	-	-
Asian regional	-	-	1	*	-	-	*	*	-	-
Total international and regional	2	1	3	*	-	-	*	*	-	-
Grand total	35	-49	409	185	9	12	12	*	-8	10

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During September 1973 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	2	-	-	2	*	*	2	-	*	2	-	-
Belgium-Luxembourg	50	1	5	39	2	3	38	-	6	27	4	2
Denmark	1	-	-	1	*	-	1	-	-	1	-	*
Finland	*	-	*	*	*	-	25	-	-	*	25	-
France	142	-	3	134	1	4	78	-	1	71	1	5
Germany	45	*	3	40	1	*	39	*	2	34	1	2
Greece	2	-	*	2	-	*	*	-	*	*	-	-
Italy	12	*	2	8	1	*	16	-	4	10	1	1
Netherlands	58	*	1	44	2	11	28	-	1	26	*	1
Norway	17	-	14	3	*	*	2	-	*	2	*	*
Portugal	1	-	-	1	*	-	1	-	-	*	1	-
Spain	3	*	*	2	*	1	4	-	*	3	*	*
Sweden	34	30	2	2	*	-	5	-	2	3	-	*
Switzerland	276	*	14	252	3	7	228	*	16	199	5	7
Turkey	1	-	-	1	-	-	*	-	-	*	-	-
United Kingdom	283	13	133	117	18	3	251	2	119	102	14	15
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	3	-	*	3	-	*	2	-	-	1	1	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	928	44	177	648	29	30	720	2	151	480	54	33
Canada	175	-	11	94	15	55	168	*	12	94	15	47
Latin America:												
Argentina	1	-	*	1	*	*	1	-	*	1	*	*
Bahamas	27	-	1	23	1	2	24	-	*	14	9	1
Brazil	*	-	*	*	*	-	*	*	-	*	*	-
Chile	*	-	-	*	*	-	*	-	-	*	-	-
Colombia	*	-	*	*	*	*	*	-	*	*	*	*
Cuba	*	-	-	*	-	-	-	-	-	-	-	-
Mexico	14	*	3	3	8	*	16	-	3	3	10	*
Panama	5	-	*	5	*	*	4	-	*	3	*	1
Peru	*	-	-	*	*	*	*	-	-	*	-	-
Uruguay	*	-	*	*	*	*	*	-	-	*	*	-
Venezuela	2	-	*	2	*	*	2	-	*	2	-	*
Other Latin American Republics	2	-	*	1	1	*	1	*	*	1	-	*
Netherlands Antilles and Surinam	27	-	1	24	1	2	16	-	1	15	*	*
Other Latin America	28	1	*	26	1	*	21	-	-	19	2	*
Total Latin America	107	1	5	85	12	5	86	*	4	58	22	3
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	*	-	*	*	-	-	*	-	-
Hong Kong	21	*	1	14	*	6	13	-	1	11	*	2
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	*
Israel	5	-	*	2	2	*	10	-	-	1	8	1
Japan	115	*	12	83	2	19	96	-	*	75	2	19
Korea	2	2	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	*	*	*	*	*	-	-	*	*	*
Thailand	*	-	*	*	-	*	*	-	*	*	-	*
Other Asia	15	*	*	13	2	*	5	-	*	4	*	*
Total Asia	158	2	12	112	6	25	125	-	1	91	10	22
Africa:												
Egypt	-	-	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	1	-	-	1	-	*	1	-	-	*	-	*
Zaire	*	-	-	*	-	-	-	-	-	-	-	-
Other Africa	*	-	*	*	*	*	26	25	-	1	-	*
Total Africa	1	-	*	1	*	*	26	25	-	1	-	*
Other countries:												
Australia	1	-	*	1	*	*	1	-	*	1	-	*
All other	2	-	-	*	2	-	*	-	-	*	-	-
Total other countries	3	-	*	1	2	*	1	-	*	1	-	*
Total foreign countries	1,372	48	205	941	63	115	1,128	27	168	726	101	105
International and regional:												
International	114	84	21	6	3	-	132	64	60	8	*	-
European regional	*	-	-	*	*	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	*	*	-	*	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	114	84	21	6	4	-	132	64	60	8	*	-
Grand total	1,486	132	226	947	67	115	1,260	91	228	734	101	105

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1972

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	42	*	8	30	1	3	30	*	2	26	*	1
Belgium-Luxembourg	1,006	-	144	716	89	57	874	*	115	664	60	34
Denmark	36	-	5	20	10	*	18	-	1	14	3	*
Finland	12	-	1	2	9	*	35	-	*	2	34	*
France	2,021	1	390	1,506	77	47	1,289	1	55	1,134	43	57
Germany	1,185	*	205	838	70	71	1,130	*	129	889	74	37
Greece	23	-	*	21	*	1	15	*	1	11	3	*
Italy	432	*	123	247	55	7	315	*	75	210	24	5
Netherlands	1,195	*	101	830	33	230	641	*	27	533	15	66
Norway	80	-	46	23	10	1	47	*	16	24	5	3
Portugal	36	-	1	31	3	2	9	-	*	8	*	*
Spain	84	*	9	60	13	3	69	*	4	54	3	7
Sweden	151	88	27	28	7	1	70	9	25	31	4	1
Switzerland	4,936	5	522	3,982	202	225	4,034	19	387	3,340	146	141
Turkey	4	-	*	3	-	*	2	-	*	2	*	*
United Kingdom	4,747	332	1,583	2,266	322	243	3,796	328	1,227	1,705	319	217
Yugoslavia	*	-	*	*	-	*	1	-	*	*	-	*
Other Western Europe	228	-	189	30	8	1	34	*	1	27	5	1
U.S.S.R.	*	-	-	*	-	-	*	-	-	-	*	-
Other Eastern Europe	1	*	1	*	-	-	*	*	*	*	*	-
Total Europe	16,218	426	3,356	10,633	911	892	12,408	359	2,063	8,675	739	572
Canada	3,475	465	410	1,337	427	836	3,745	88	328	1,415	1,220	694
Latin America:												
Argentina	44	-	3	21	10	10	27	*	2	22	2	1
Brazil	6	-	*	2	3	*	6	-	*	2	3	1
Chile	7	*	*	3	4	*	3	*	*	3	*	*
Colombia	10	-	2	6	2	*	8	*	*	7	1	*
Cuba	*	*	-	-	-	-	*	*	-	-	-	-
Mexico	125	-	9	69	36	10	213	*	12	64	127	11
Panama	119	*	6	83	15	15	114	*	4	86	14	9
Peru	4	-	*	1	3	*	2	-	*	2	1	*
Uruguay	7	-	1	4	2	*	6	-	*	6	*	*
Venezuela	58	-	2	40	14	2	57	-	2	47	6	2
Other Latin American Republics	71	-	1	46	4	20	41	-	*	33	6	2
Bahamas and Bermuda	851	*	69	683	63	36	869	*	43	678	111	37
Netherlands Antilles and Surinam	517	-	19	444	23	31	544	-	27	479	7	32
Other Latin America	12	*	1	11	*	*	19	-	*	18	*	*
Total Latin America	1,831	*	112	1,414	180	124	1,910	*	90	1,446	277	97
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	3	-	*	3	*	*	2	-	*	2	*	-
Hong Kong	353	*	9	306	22	15	276	-	5	250	9	12
India	3	-	*	1	2	*	4	-	*	4	1	*
Indonesia	1	-	*	1	*	*	5	-	-	1	4	*
Israel	74	*	1	24	38	11	310	*	1	20	252	37
Japan	4,616	3,248	320	349	61	638	1,501	585	7	190	29	690
Korea	*	-	-	*	*	*	12	-	-	*	12	-
Philippines	19	-	1	16	1	2	67	*	*	12	51	3
Thailand	3	-	*	3	*	*	3	-	*	3	-	1
Other Asia	145	*	11	110	20	4	90	*	5	75	5	4
Total Asia	5,218	3,248	342	814	143	671	2,270	585	18	557	363	746
Africa:												
Egypt	*	-	*	*	*	*	*	-	*	*	-	-
Morocco	1	-	*	1	*	*	1	-	*	1	*	*
South Africa	5	-	*	3	*	2	6	-	*	3	*	3
Zaire	1	-	-	1	-	-	1	-	-	1	-	*
Other Africa	143	126	2	9	7	*	83	1	*	9	68	5
Total Africa	150	126	2	12	8	2	90	1	*	14	68	8
Other countries:												
Australia	60	25	*	6	28	1	12	*	*	7	2	4
All other	7	-	*	1	6	*	2	-	*	2	*	*
Total other countries	67	25	*	8	34	1	15	*	*	9	2	4
Total foreign countries	26,960	4,291	4,224	14,217	1,702	2,526	20,438	1,032	2,501	12,115	2,669	2,120
International and regional:												
International	859	60	486	142	167	5	691	-	341	57	290	3
European regional	3	-	-	1	3	-	*	-	*	*	-	-
Latin American regional	37	8	-	-	30	-	12	11	-	-	2	-
Asian regional	5	-	3	1	*	1	*	-	-	*	*	-
African regional	*	-	-	*	-	-	*	-	-	*	-	-
Total international and regional	905	68	489	143	199	6	704	11	341	58	292	3
Grand total	27,865	4,358	4,713	14,361	1,901	2,532	21,142	1,043	2,842	12,173	2,961	2,123

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973	
	1968	1969	1970	1971	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	1	2	1	*	1	1	1	1	1
Belgium-Luxembourg	14	19	17	14	14	16	21	12	9
Denmark	1	*	1	*	1	1	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	31	18	26	19	26	15	47	25	22
Germany	22	14	17	15	20	20	22	15	24
Greece	1	*	1	*	*	*	*	*	*
Italy	16	8	16	10	9	13	24	37	20
Netherlands	22	12	14	10	9	10	10	6	6
Norway	3	1	1	1	1	1	2	1	1
Portugal	1	*	*	*	*	*	*	*	2
Spain	7	3	6	4	5	5	5	5	6
Sweden	3	1	1	1	1	1	1	1	*
Switzerland	239	153	100	73	89	83	90	75	84
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	67	61	40	43	56	46	57	46	56
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	*	1
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	430	294	243	193	234	211	281	226	231
Canada	87	52	36	56	22	21	34	17	18
Latin America:									
Argentina	2	1	1	1	1	1	3	1	1
Brazil	1	*	*	1	*	*	*	*	*
Chile	1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	3	3	4	4	4	3	3	2
Panama	6	3	3	2	3	2	3	2	3
Peru	1	1	*	*	*	*	*	*	*
Uruguay	2	1	1	1	1	*	1	1	*
Venezuela	7	5	5	2	2	2	3	2	2
Other Latin American Republics	2	1	1	3	1	1	1	1	1
Bahamas 1/	34	34	15	19	11	9	9	11	7
Netherlands Antilles and Surinam	20	14	11	10	9	8	12	21	22
Other Latin America	*	*	*	*	*	*	*	3	2
Total Latin America	82	64	40	43	32	28	36	47	42
Asia:									
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	10	19	9	11	10	12	13	14
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1
Japan	2	*	1	1	4	9	4	1	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	11	3	2	1	1	1	1	1	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	7	5	4	2	3	3	2	4
Total Asia	34	21	27	17	21	24	20	18	23
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	*	*	*	*
Total Africa	2	1	2	1	2	1	1	1	1
Other countries:									
Australia	1	1	1	1	1	*	*	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	1	*	*	*
Total foreign countries	636	434	349	311	312	286	372	310	315
International and regional	-	-	-	-	-	-	-	-	-
Grand total	636	434	349	311	312	286	372	310	315

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

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Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973	
	1968	1969	1970	1971	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	*	*	*	*	*	*	*	1	*
Belgium-Luxembourg	15	5	9	6	8	5	11	8	6
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	22	12	16	18	14	15	21	20	16
Germany	20	14	20	23	25	23	31	27	15
Greece	1	*	1	1	1	2	1	1	1
Italy	13	9	12	9	14	12	15	15	12
Netherlands	12	12	8	12	7	13	17	9	10
Norway	1	1	1	*	*	*	1	*	*
Portugal	*	*	*	*	1	1	1	1	1
Spain	5	2	3	5	6	6	6	7	7
Sweden	1	1	1	1	1	*	1	1	*
Switzerland	106	50	38	42	64	59	57	46	37
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	41	37	44	37	42	42	53	31	30
Yugoslavia	-	*	*	*	*	-	*	-	*
Other Western Europe	1	1	1	1	1	10	19	48	1
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	-	*	*	*	*	-	*	-
Total Europe	239	146	155	155	186	189	235	214	138
Canada	141	61	49	54	29	32	39	24	15
Latin America:									
Argentina	3	3	2	1	1	2	3	3	2
Brazil	*	*	1	*	1	1	1	1	1
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	1	*	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	3	3	5	8	9	10	10	8
Panama	4	4	4	4	5	5	6	5	5
Peru	1	*	*	*	*	*	*	*	*
Uruguay	3	1	*	*	1	*	*	1	*
Venezuela	2	3	4	4	5	5	6	5	5
Other Latin American Republics	*	1	1	1	1	2	2	1	1
Bahamas 1/	38	24	21	21	14	12	15	6	4
Netherlands Antilles and Surinam	18	6	5	14	9	9	12	8	6
Other Latin America	*	*	*	*	*	*	*	4	3
Total Latin America	77	45	41	52	46	47	55	45	35
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	18	12	23	40	62	52	59	66	42
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	2	3	2	3	3	2	1
Japan	1	*	1	4	2	2	5	2	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	10	2	1	1	2	1	*	*	*
Thailand	*	2	*	*	1	1	1	1	*
Other Asia	18	7	6	4	7	6	5	5	6
Total Asia	49	24	35	53	75	65	73	78	52
Africa:									
Egypt	*	*	*	*	*	*	-	*	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	1	*	*	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	-	*
Other Africa	*	*	1	*	1	1	1	*	1
Total Africa	2	1	1	1	2	2	2	2	2
Other countries:									
Australia	*	1	*	*	1	1	1	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	508	278	281	314	339	336	405	364	242
International and regional	-	-	-	-	-	-	-	-	-
Grand total	508	278	281	314	339	336	405	364	242

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
Cash balances brought forward:										
Excess currencies 1/	2,278.9	2,326.6	2,419.1	2,042.3	2,017.3	2,099.0	1,993.5	2,069.2	1,991.9	1,791.9
Non-excess currencies	633.3	480.5	413.2	228.5	161.2	201.6	141.8	119.7	84.9	69.6
Total cash balances	2,912.2	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5
Collections:										
Public Law 480 sales 2/	1,119.3	1,189.0	947.9	794.7	790.7	326.2	352.2	225.9	168.6	11.1
Currency use payments	-	-	-	-	-	6.6	17.0	8.0	25.6	193.4
Foreign assistance programs:										
Special letter of credit	-	-	-	108.0	77.3	68.4	38.9	1.3	.2	-
Other	12.8	8.2	4.2	10.3	10.6	5.1	9.1	10.3	8.0	6.4
Interest on depositary balances	27.7	28.4	26.3	24.8	23.8	24.4	24.8	24.7	16.4	26.5
Other non-loan collections 3/	53.2	63.3	58.3	52.1	43.4	40.4	30.4	33.0	30.8	36.3
Advances from foreign governments	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2	73.8	45.6
Loan repayments (principal & interest):										
Public Law 480 loans	73.3	94.1	110.0	116.5	119.1	142.8	151.5	152.8	165.7	182.9
Foreign assistance loans	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6	135.2	138.0
Total collections	1,446.5	1,557.9	1,348.9	1,388.8	1,335.1	883.7	867.1	678.8	624.3	640.2
Total availabilities	4,358.7	4,365.0	4,181.2	3,659.6	3,513.6	3,184.3	3,002.4	2,867.7	2,701.1	2,501.7
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3	193.0	313.4
Public Law 480 loans to private enterprises	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3	40.0	15.6
Other non-trust	55.0	26.6	25.5	18.8	14.5	47.3	22.3	27.4	29.3	20.1
Trust	36.1	42.2	49.4	89.1	90.2	99.6	101.7	89.1	68.0	35.7
With dollar credits to:										
Miscellaneous receipts	95.6	106.3	136.3	170.2	158.0	104.7	121.9	127.5	118.1	122.2
Commodity Credit Corporation	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8	203.3	220.1
Special letter of credit	-	-	-	108.0	77.3	68.4	38.9	1.3	.2	-
Other	21.1	27.8	15.2	15.6	2.7	3.2	6.2	5.8	4.3	15.4
Deposits for replacement of borrowed (unfunded) currencies	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6
Total expenditures	1,444.8	1,489.0	1,175.6	1,471.3	1,224.2	1,039.8	803.6	842.9	682.1	687.9
Adjustments due to changes in exchange rates	-106.8	-43.7	-734.8	-9.8	11.2	-9.2	-9.9	52.0	-157.5	65.7
Cash balances carried forward	2,807.1	2,832.3	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
Cash balances brought foward:										
Excess currencies 1/	1,236.4	1,158.7	1,076.9	819.5	624.2	557.3	414.4	403.7	273.8	189.0
Non-excess currencies	409.0	329.2	307.3	188.1	155.5	140.0	84.8	70.9	74.5	77.1
Total cash balances	1,645.4	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3	266.1
Collections:										
Public Law 480 sales 2/	944.0	1,019.6	789.6	657.1	620.6	259.6	278.3	171.2	131.2	5.2
Currency use payments	-	-	-	-	-	-	-	-	.2	122.1
Foreign assistance programs	-.4	.4	1.7	7.9	6.1	1.0	7.4	8.8	6.5	3.2
Total collections	943.6	1,020.0	791.3	665.0	626.7	260.6	285.7	180.0	137.9	130.5
Transfer to U.S. use	-5.8	-22.6	-53.6	-25.6	-45.8	-102.3	-12.8	-87.3	-46.7	-18.5
Transfer from U.S. use	62.0	22.8	80.4	16.7	11.7	164.3	12.4	88.9	59.1	94.3
Total availabilities	2,645.2	2,508.1	2,202.3	1,663.7	1,372.3	1,019.9	784.5	656.2	498.6	472.4
Expenditures:										
Public Law 480 loans and grants	997.0	1,032.3	736.9	851.8	659.1	488.0	281.8	339.3	193.0	313.4
Public Law 480 loans to private enterprises	34.9	46.7	36.6	34.8	23.0	23.9	17.9	29.3	40.0	15.6
Other foreign assistance programs	43.2	14.7	12.3	8.7	6.7	8.6	9.1	9.6	7.6	4.0
Total expenditures	1,075.1	1,093.7	785.8	895.3	688.8	520.5	308.8	378.2	240.6	333.0
Adjustments due to changes in exchange rates	-82.2	-30.2	-408.9	11.3	13.8	-.2	-1.1	70.3	8.1	.9
Cash balances carried forward	1,487.9	1,384.2	1,007.6	779.7	697.3	499.2	474.6	348.3	266.1	140.3

Footnotes at end of Table FC-4.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-3. - Foreign Currency Transactions, U. S. Uses

(Fiscal years; in millions of dollar equivalents)

	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
Cash balances brought forward:										
Excess currencies 1/	1,040.4	1,166.1	1,337.6	1,217.4	1,387.1	1,536.0	1,573.4	1,660.2	1,709.9	1,597.9
Non-excess currencies	212.5	135.3	89.9	13.1	-34.9	19.9	.5	5.3	-18.6	-19.7
Total cash balances	1,252.9	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,578.2
Collections:										
Public Law 480 sales 2/	175.3	169.4	158.3	137.6	170.1	66.5	73.9	54.7	37.4	5.9
Currency use payments	-	-	-	-	-	6.6	17.0	8.0	25.4	71.3
Foreign assistance programs:										
Special letter of credit	-	-	-	108.0	77.3	68.4	38.9	1.3	.2	-
Other	13.2	7.8	2.5	2.4	4.5	4.3	1.7	1.5	1.5	3.2
Interest on depositary balances	27.7	28.4	26.3	24.8	23.8	24.4	24.8	24.7	16.4	26.5
Other non-loan collections 3/	51.3	60.9	55.2	52.1	41.4	39.6	30.4	33.0	30.8	36.3
Loan repayments (principal & interest):										
Public Law 480 loans	73.3	94.1	110.0	116.5	119.1	142.3	151.5	152.8	165.7	182.9
Foreign assistance loans	118.5	132.1	141.9	177.9	175.8	158.3	154.2	144.6	135.2	138.0
Total collections	459.3	492.7	494.2	619.3	612.0	510.4	492.4	420.6	412.6	464.1
Transfer to country use	-62.0	-22.8	-80.4	-16.7	-11.7	-164.3	-12.4	-88.9	-59.1	-94.3
Transfer from country use	5.8	22.6	53.6	25.6	45.8	102.3	12.8	87.3	46.7	22.5
Total availabilities	1,656.0	1,793.9	1,894.9	1,858.7	1,998.3	2,004.3	2,066.7	2,084.5	2,091.5	1,970.5
Expenditures:										
Foreign currency expenditure authorizations	11.8	11.9	13.2	10.1	7.8	13.9	13.2	17.8	21.7	16.1
With dollar credits to:										
Miscellaneous receipts	95.6	106.3	136.3	170.2	158.0	130.1	121.9	127.5	118.1	122.2
Commodity Credit Corporation	205.1	193.0	133.4	155.6	215.6	187.6	230.4	214.8	203.3	220.1
Special letter of credit	-	-	-	108.0	77.3	68.4	38.9	1.3	.2	-
Other	21.1	27.8	15.2	15.6	2.7	2.6	6.2	5.8	4.3	15.4
Deposits for replacement of borrowed (unfunded) currencies	-	14.1	42.3	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6
Total expenditures	333.6	353.1	340.4	486.9	445.2	419.7	393.1	375.6	373.5	319.2
Adjustments due to changes in exchange rates	-21.0	-13.3	-324.0	-19.6	2.8	-10.7	-8.1	-17.6	-139.8	66.0
Cash balances carried forward	1,301.4	1,427.5	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	1,691.3	1,578.2	1,717.3

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust funds

(Fiscal years; in millions of dollar equivalents)

	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
Cash balances brought forward:										
Excess currencies 1/	2.1	1.8	4.6	5.4	6.0	5.8	5.7	5.3	8.2	5.0
Non-excess currencies	11.8	16.0	16.0	27.3	40.6	41.6	56.5	43.5	29.0	12.2
Total cash balances	13.9	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2	17.2
Collections:										
Advances from foreign governments	41.7	42.8	60.3	104.5	94.4	111.5	89.0	78.2	73.8	45.6
Contributions from foreign governments	1.9	2.4	3.1	*	2.0	3.2	*	-	-	-
Total collections	43.6	45.2	63.4	104.5	96.4	114.7	89.0	78.2	73.8	45.6
Transfer to U.S. use										-4.0
Total availabilities	57.5	63.0	84.0	137.2	143.0	162.1	151.2	127.0	111.0	58.8
Expenditures:										
Foreign currency expenditure authorizations	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1	68.0	35.7
With dollar credits to other fund accounts	-	-	-	-	-	-	-	-	-	-
Total expenditures	36.1	42.2	49.4	89.1	90.2	99.5	101.7	89.1	68.0	35.7
Adjustments due to changes in exchange rates	-3.6	-.2	-1.9	-1.5	-5.4	-.4	-.7	-.7	-25.8	-1.2
Cash balances carried forward	17.8	20.6	32.7	46.6	47.4	62.2	48.8	37.2	17.2	21.9

Source: Bureau of Accounts.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103(c), 402, 502(a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, which currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistant Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

* Less than $50,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	3,957	330	145	20	3,324	284	-	-	-	-	-	-	488	25
1972-Sept.	455	26	16	11	426	13	-	-	-	-	-	-	13	2
Oct.	129	18	*	-	93	16	-	-	-	-	-	-	36	2
Nov.	308	23	*	4	307	16	-	-	-	-	-	-	-	2
Dec.	720	26	16	5	616	19	-	-	-	-	-	-	-88	2
1973-Jan.	185	19	*	-	185	17	-	-	-	-	-	-	-	2
Feb.	95	31	*	-	21	29	-	-	-	-	-	-	73	2
Mar.	712	35	111	-	533	32	-	-	-	-	-	-	68	2
Apr.	149	26	-	-	146	24	-	-	-	-	-	-	4	2
May	610	24	*	1	550	20	-	-	-	-	-	-	60	4
June	131	24	*	-	55r	21	-	-	-	-	-	-	76	2
July	310	22	*	-	310	20	-	-	-	-	-	-	-	2
Aug.	153	194	5	-	148	192	-	-	-	-	-	-	-	2
Sept.	439	106	*	-	235	104	204	-	-	-	-	-	-	3

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-63	24,085	4,698	11,019	4,263	100	4,007
1964	2,456	980	980	62	14	420
1965	2,664	1,050	1,050	65	16	482
1966	2,823	1,097	1,097	67	16	546
1967	3,094	1,191	1,191	73	15	625
1968	3,434	1,318	1,318	71	18	709
1969	3,753	1,414	1,414	72	17	834
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974 (Est.)	8,586	2,255	2,255	1,976	324	1,775
1972-Oct	360	178	178	-	3	1
Nov	366	167	167	-	3	29
Dec	974	156	156	-	2	660
1973-Jan	388	191	191	-	3	3
Feb	411	176	176	-	3	57
Mar	398	195	195	-	3	4
Apr	358	173	174	-	4	7
May	394	181	180	-	4	29
June	2,282	175	175	1,214	4	715
July	390	192	192	-	3	3
Aug	452	189	189	*	3	71
Sept	360	176	176	*	2	7
Fiscal year 1974 to date	1,202	556	556	*	9	80

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-63	10,837	13,248	13,248	13,155	93
1964	1,318	1,138	14,386	14,279	106
1965	1,438	1,226	15,612	15,492	120
1966	1,686	1,137	16,749	16,603	146
1967	1,965	1,129	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974 (Est.)	5,093	3,493	34,550	34,550	*
1972-Oct	379	-19	28,567	28,519	48
Nov	374	-8	28,559	28,504	55
Dec	376	598	29,157	29,089	68
1973-Jan	379	9	29,166	29,128	38
Feb	385	27	29,193	29,152	41
Mar	377	21	29,214	29,172	42
Apr	395	-37	29,176	29,143	33
May	398	-4	29,173	29,148	25
June	384	1,898	31,071	30,866	205
July	396	-6	31,065	31,034	30
Aug	454	-2	31,062	31,005	58
Sept	471	-111	30,951	30,919	33
Fiscal year 1974 to date	1,322	-120	30,951	30,919	33

Source: See Table FFO-1.
* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-63	117,080	104,432	4,948	7,641	98,093	93,827	1,840
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 7/	18,887	508
1968	23,641	20,627	2,036	900	21,624 7/	20,737	438
1969	27,348	23,693	2,260	1,013	24,690	23,732	491
1970	31,746	27,196	2,758	1,349	27,320	26,266	579
1971	33,982	28,849	3,066	1,618	32,268	31,101	613
1972	37,916	32,114	3,596	1,718	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	43,623	42,170	783
1974 (Est.)	51,494	44,210	4,929	1,913	48,756	47,095	954
1972-Oct	2,610	2,601	-8	17	3,604	3,561	-
Nov	3,311	2,211	1,060	40	3,671	3,609	-
Dec	2,944	1,884	-212	799	3,637	3,581	-
1973-Jan	3,004	2,987	13	4	3,721	3,646	-
Feb	4,691	3,735	912	44	3,791	3,724	-
Mar	3,471	3,605	-143	9	3,866	3,799	-
Apr	4,400	4,375	-6	31	3,857	3,789	-
May	5,463	3,682	1,742	39	4,652	3,796	783
June	3,788	3,412	-416	792	3,830	3,815	-
July	3,438	3,422	12	4	3,805	3,808	-
Aug	5,569	3,743	1,781	45	3,828	3,837	-
Sept	3,093	3,476	-400	17	4,024	3,853	-
Fiscal 1973 to date	12,100	10,641	1,393	66	11,657	11,498	-

Fiscal year or month	Expenditures other than investments - (Cont.)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses: Reimbursement to general fund 9/	Administrative expenses: Bureau of OASI 10/	Administrative expenses: Reimbursement to or from (-), FDI, FHI, and FSMI Trust Funds		Total	Investments	Unexpected balance 3/
1937-63	33	680	1,924	-212	18,987	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,643	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969	7	59	403	-4	2,657	28,205	26,235	1,971
1970	1	73	412	-13	4,426	32,631	30,121	2,509
1971	2	72	478	*	1,714	34,345	31,375	2,970
1972	7	78	504	-7	2,068	36,413	33,203	3,211
1973	7	81	567	11	16	36,429	35,501	928
1974 (Est.)	4	82	618	-	2,738	39,384	39,034	350
1972-Oct	1	6	36	-	-995	36,384	36,074	310
Nov	*	6	55	-	-360	36,024	35,517	507
Dec	-1	6	39	11	-693	35,331	34,829	502
1973-Jan	1	8	66	-	-717	34,614	34,537	77
Feb	1	7	60	-	900	35,514	34,726	788
Mar	1	6	59	-	-396	35,118	35,106	12
Apr	1	8	59	-	542	35,660	35,393	267
May	*	6	67	-	811	36,471	35,174	1,297
June	1	8	6	-	-42	36,429	35,501	928
July	1	7	-11	-	-367	36,062	35,494	568
Aug	*	7	-16	-	1,740	37,803	37,145	657
Sept	*	7	164	-	-931	36,871	36,094	777
Fiscal 1973 to date	2	20	137	-	443	36,871	36,094	777

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972 and $138 million FY 1973 for military service credits; and $266 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972 and $337 million for FY 1973 for benefits for the aged. Estimates include $139 million for military service credits, and $303 million for special benefits for the aged for FY 1974.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-6, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the social security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to SSA Trust Funds 6/	Administrative: Reimbursement to General fund		Total	Investments	Unexpended balance 2/
1957-63.....	6,592 7/	5,854	412	300	4,198	3,922	36	219	22	2,394	2,394	2,277	116
1964.....	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965.....	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966.....	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967.....	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968.....	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969.....	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187
1970.....	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835	270
1971.....	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078	332
1972.....	5,291	4,363	490	388	4,309	4,046	24	197	12	982	7,392	7,012	380
1973	5,946	4,911	550	435	5,467	5,162	20	233	12	479	7,871	7,803	68
1974 (Est).....	6,784	5,654	630	448	6,472	6,104	43	264		312	8,124	8,084	40
1972-Oct.....	349	339	10	*	453	431	-	17	1	-104	7,479	7,445	33
Nov.....	313	300	9	4	452	433	-	14	1	-138	7,340	7,294	46
Dec.....	584	225	106	202	465	433	-	29	1	119	7,459	7,398	61
1973-Jan.....	383	382	1	*	465	442	-	18	1	-82	7,377	7,371	6
Feb.....	508	488	13	7	478	454	-	20	1	30	7,407	7,318	89
Mar.....	557	471	85	2	491	468	-	18	1	66	7,474	7,470	4
Apr.....	617	609	7	2	490	470	-	16	1	127	7,601	7,596	5
May.....	499	480	14	5	515	469	20	18	1	-16	7,585	7,516	69
June	794	434	157	204	509	474	-	28	1	286	7,871	7,803	68
July.....	437	437	*	*	503	476	-	17	1	-66	7,805	7,775	30
Aug.....	504	479	18	7	496	475	-	24	1	8	7,813	7,779	33
Sept.....	619	463	155	2	520	501	-	15	1	99	7,912	7,829	83
Fiscal 1974 to date	1,561	1,379	173	9	1,519	1,452	-	56	3	41	7,912	7,829	83

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972 and $51 million FY 1973. The estimate is $52 million FY 1974.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payments for Vocational Rehabilitation Services beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Estimates include $1 million for construction of buildings and $61 million for vocational rehabilitational services for FY 1974.

5/ See Table GA-IV-6, footnote 3.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1966	916	862	-	47	7	64	-	64	-	851	851	786	65
1967	3,089	2,483	338	206	46	2,597 3/	2,508	89	-	492	1,343	1,298	45
1968	3,902	3,235	284	279	60	3,815 3/	3,736	79	-	87	1,431	1,370	60
1969	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15
1970	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653	24
1971	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,031	4,692	551	534	188	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	8,352	6,938	429	725	196	6,842	6,649	192	1	1,510	4,369	4,222	146
1974 (Est.)	12,411	10,203	585	1,146	372	8,872 4/	8,578	290	*	3,539	8,162	8,082	80
1972-Oct.	345	333	-	11	2	613	597	15	*	-267	2,599	2,663	-64
Nov.	348	327	-	10	10	550	538	12	*	-202	2,397	2,271	126
Dec.	1,064	448	429	116	71	527	509	18	*	537	2,935	2,849	86
1973-Jan.	669	665	-	1	3	595	579	16	*	74	3,009	3,042	-33
Feb.	822	804	-	14	5	548	526	22	-	274	3,283	3,039	244
Mar.	882	785	-	92	5	656	639	17	-	226	3,510	3,525	-15
Apr.	706	692	-	7	7	587	573	14	*	119	3,628	3,599	30
May	861	828	-	26	7	629	613	16	*	232	3,860	3,730	131
June	1,144	775	-	285	84	636	618	17	-	508	4,369	4,222	146
July	797	795	-	-*	2	573	553	20	-	224	4,593	4,487	106
Aug.	907	872	-	33	2	599	585	14	-	307	4,900	4,807	93
Sept.	1,211	829	-	281	1	534	520	14	*	676	5,577	5,291	285
Fiscal 1974 to date	2,914	2,496	-	314	5	1,706	1,658	48	*	1,208	5,577	5,291	285

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, and $99 million September 1973. The estimate is $105 million for FY 1974.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970, 1971, $48 million FY 1972 and $48 million FY 1973; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972 and $381 million FY 1973. Estimates include $537 million for transitional coverage and $48 million for military service credits for FY 1974.

3/ Excludes transactions for investments in non-Federal securities.

4/ Includes $4 million for incentive reimbursement experimentation for FY 1974.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967	1,285	647	623	15	799	664	134	-	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970	1,876	936	928	12	2,196	1,979	216	1	-321	57	13	44
1971	2,516	1,253	1,245	17	2,283	2,035	247	*	233	290	257	33
1972	2,734	1,340	1,365	29	2,544	2,255	287	1	191	481	478	3
1973	2,902	1,427	1,430	43	2,637	2,391	245	1	265	746	700	46
1974 (Est.)	3,785	1,700	2,031	54	3,224 2/	2,832	390	*	561	1,209	1,179	30
1972-Oct.	254	126	126	1	245	220	25	*	8	590	573	16
Nov.	234	115	117	1	225	204	21	*	8	598	570	28
Dec.	246	116	114	14	200	199	1	*	45	643	619	24
1973-Jan.	270	144	125	1	230	203	27	*	40	683	633	49
Feb.	220	99	120	2	197	191	6	-	23	706	659	47
Mar.	236	118	116	2	235	213	23	-	*	706	677	29
Apr.	251	124	126	2	227	207	20	*	24	731	708	23
May	238	119	118	1	236	214	22	*	2	733	708	25
June	242	111	114	17	229	208	22	-	13	746	700	46
July	315	137	168	1	220	191	29	-	95	841	739	52
Aug.	307	128	167	1	255	234	20	-	52	893	900	-7
Sept.	295	128	158	1	208	190	19	-*	87	980	907	73
Fiscal 1974 to date	917	393	493	3	683	615	68	-*	234	980	907	73

Source: See Table FFO-1.

1/ Includes $2 million for interest on reimbursement of administrative and vocational rehabilitation expense and $29 million through first quarter of FY 1974 for premiums collected for the disable.

2/ Includes $1 million for incentive reimbursement experimentation.

* Less than $500,000.

Table GA-IV-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-63	15,458	11,867	1,551	1,876	165	11,653	11,032	455	104	3,805	3,805	3,697	108
1964	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	814	178	458	92	1,436	1,388	35	14	125	4,601	4,427	174
1969	1,686	885	192	513	78	1,595	1,533	47	15	92	4,692	4,498	194
1970	1,823	919	212	589	84	1,653	1,586	45	16	170	4,863	4,724	138
1971	1,962	980	247	626	87	1,968	1,889	51	19	-6	4,857	4,695	162
1972	2,097	1,008	258	749	62	2,199	2,107	60	20	-102	4,755	4,585	170
1973	2,356	1,189	262	802	81	2,479	2,419	35	20	-129	4,626	4,609	22
1974 (Est.)	3,253	1,906	260	997	68	2,679	2,598	48	21	574	5,167	5,159	8
1972-Oct.	7	7	*	-	-	187	180	6	1	-180	4,315	4,313	1
Nov.	190	182	9	-	-	237	230	4	2	-47	4,268	4,255	13
Dec.	215	91	106	-	19	209	207	-	2	7	4,275	4,248	26
1973-Jan.	10	9	1	-	-	216	209	6	2	-206	4,069	4,068	1
Feb.	199	180	19	-	-	215	208	5	2	-16	4,053	4,033	20
Mar.	177	136	1	-	19	220	219	-	2	-43	4,010	3,978	32
Apr.	4	3	1	-	-	221	215	4	2	-217	3,794	3,793	*
May	1,035	224	8	802	-	224	213	3	2	812	4,605	4,593	12
June	246	123	99	-	24	220	218	-	2	26	4,631	4,609	17
July	15	13	1	-	-	217	215	-	2	202	4,429	4,609	10
Aug.	254	235	19	-	-	222	217	3	1	32	4,461	4,434	27
Sept.	31	23	-1	-	9	218	217	-	1	-187	4,274	4,222	52
Fiscal 1974 to date	300	271	19	-	9	657	649	3	5	-357	4,274	4,222	52

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972 and $61 million FY 1973.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-2 and GA-IV-3.

4/ See Table GA-IV-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-60), paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972 and $6 million FY 1973. Estimate is $12 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

* Less than $500,000. p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts										
	Total	Employment security program					Railroad unemployment insurance				Interest and profits on investments
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/	
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from: Railroad Retirement Accounts 8/	Advances from: General fund	Deposits by Railroad Retirement board	
1936-63	45,968 10/	36,587	1,742	4	339	833 11/	1,961	455	19	41	3,877
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213
1965	4,132	3,052	615	-	*	-	143	58	-	10	255
1966	4,126	3,067	561	-	-	-	139	41	-	9	309
1967	4,072	2,917	597	-	-	-	137	29	-	9	384
1968	3,822	2,605	601	-	-	-	131	35	-	9	442
1969	3,899	2,561	633	-	-	-	126	47	-	8	523
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487
1974 (Est.)	6,816 12/	4,600	1,553	-	-	-	107	48	-	7	489
1972-Oct	232	155	54	-	-	1	1	6	-	*	4
Nov	662	518	110	-	-	-	8	4	-	1	15
Dec	261	62	9	-	-	-	20	-	-	1	21
1973-Jan	181	86	87	-	-	*	1	6	-	*	168
Feb	692	440	237	-	-	-	6	5	-	*	1
Mar	100	30	11	-	-	-3	21	-	-	1	3
Apr	468	303	140	-	-	3	1	4	-	*	40
May	2,185 12/	1,778	370	-	-	*	7	3	-	*	17
June	260	87	-13	-	-	-*	20	-	-	1	21
July	377	263	119	-	-	-6	*	*	-	*	166
Aug	1,397	1,100	250	-	-	-*	7	3	-	*	1
Sept	207	75	6	-	-	-*	20	-	-	1	37
Fiscal 1974 to date	1,881	1,438	375	-	-	-7	28	3	-	2	4
											42

Fiscal year or month	Expenditures other than investments								
	Total	Employment security program							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
				Payments to general fund					
		Withdrawals by States	Grants to States	Reimbursements and recoveries	Interest on advances and refunds	Salaries and expense	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-63	39,699 10/	34,278	1,179	16	10	29	770	466	46
1964	3,698	2,695	413	55	3	13	-2	325	*
1965	3,130	2,390	399	112	2	13	*	*	-
1966	2,687	1,974	477	30	2	17	*	-	-
1967	2,755 13/	2,001	540	14	4	18	-	-	-
1968	2,830	2,074	552	9	4	18	*	-	-
1969	2,865	2,061	588	10	4	21	*	-	-
1970	3,634	2,793	624	11	5	18	-	-	-
1971	6,216	5,229	756	12	2	26	-	-	-
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974 (Est)	5,566	4,534	817	12	*	27	-	-	-
1972-Oct	348	291	47	*	*	2	-	-	-
Nov	386	291	84	*	*	3	-	-	-
Dec	483	367	91	*	*	*	-	-	-
1973-Jan	562	480	65	6	*	2	-	-	-
Feb	534	448	69	6	*	4	-	-	-
Mar	541	432	75	6	*	2	-	-	-
Apr	459	388	57	6	*	3	-	-	-
May	372	343	21	*	*	2	-	-	-
June	392	275	85	*	*	2	-	-	-
July	365	288	72	-	*	*	-	-	-
Aug	383	315	58	-	*	5	-	-	-
Sept	346	242	88	-	-	2	-	-	-
Fiscal 1974 to date	1,095	845	219	-	*	7	-	-	-

Footnotes at end of table.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)					Net increase or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance								
	Railroad Unemployment Insurance Account 6/				Administration fund 9/				
	Benefit Payments	Temporary extended benefit payments	Repayment of advances to - Railroad Retirement Accounts 14/	Repayment of advances to - General fund	Administrative expenses		Total	Investments	Unexpended balance
1936-63	2,554	19	165	12	46	6,269	6,277 15/	6,245	32 16/
1964	134	-	47	7	9	590	6,867	6,827	40
1965	115	-	90	-	8	1,002	7,870	7,794	76
1966	88	*	92	-	7	1,439	9,308	9,262	47
1967	71	-	100	-	6	1,318	10,626	10,531	95
1968	76	-	92	-	7	992	11,618	11,563	55
1969	97	-	78	-	6	1,034	12,652	12,587	65
1970	93	-	84	-	6	485	13,137	13,008	129
1971	95	-	87	-	7	-1,844	11,293	11,241	52
1972	120	-	62	-	8	-1,486	9,807	9,813	-6
1973	73	-	81	-	7	1,293	11,099	10,957	143
1974 (Est.)	98	-	68	-	9	1,250	10,917	10,792	124
1972-Oct.	7	-	-	-	1	-116	10,018	9,847	171
Nov.	7	-	-	-	1	276	10,294	10,179	115
Dec.	5	-	19	-	1	-222	10,072	10,018	54
1973-Jan.	9	-	-	-	1	-381	9,691	9,543	148
Feb.	6	-	-	-	1	158	9,850	9,752	98
Mar.	7	-	19	-	1	-441	9,409	9,346	63
Apr.	5	-	-	-	*	9	9,418	9,065	353
May	4	-	-	-	1	1,813	11,231	10,404	827
June	4	-	25	-	*	-132	11,099	10,957	143
July	4	-	-	-	1	12	11,111	10,691	420
Aug.	5	-	-	-	1	1,014	12,126	11,863	262
Sept.	4	-	9	-	*	-239	11,886	11,611	275
Fiscal 1974 to date	12	-	9	-	2	787	11,886	11,611	275

Source: See Table FFO-1.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for Administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of Septemeber 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended Unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972 and $6 million FY 1973 from Railroad Retirement Unemployment Insurance Account Estimate is $12 million FY 1974.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes interest.

15/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1941-63	18,238	10,356	4,747	3,136	12,517	5,721	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	473	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969	708	478	6	225	627	82	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974 (Est.)	798	475	2	320	588	210	6,968	6,958	10
1972-Oct	41	40	*	1	32	9	6,508	6,496	12
Nov	45	45	*	*	35	10	6,518	6,507	11
Dec	178	34	*	143	41	136	6,654	6,649	5
1973-Jan	46	44	*	2	51	-5	6,650	6,639	10
Feb	50	44	*	6	50	*	6,650	6,638	11
Mar	42	42	*	*	54	-12	6,638	6,627	10
Apr	41	39	*	1	51	-11	6,627	6,613	14
May	41	41	*	*	55	-15	6,612	6,602	10
June	186	39	*	147	43	143	6,755	6,737	18
July	42	40	*	2	56	-14	6,741	6,730	10
Aug	48	41	*	6	56	-8	6,732	6,724	9
Sept	34	34	*	*	46	-12	6,721	6,711	10
Fiscal 1974 to date	124	115	*	8	158	-34	6,721	6,711	10

Source: See Table FFO-1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.
* Less than $500,000.

Section IV - Trust Funds

Table GA-IV-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of September 30, 1973

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
6% - 5/15/75	5/15/68	17	4	-	-	7	3
6-1/4 - 2/15/76-A	2/15/69	5	-	-	-	51	19
6-1/2 - 5/15/76	5/15/69	22	-	-	-	-	1
7-1/2 - 8/15/76	10/1/76	90	26	-	-	89	37
8 - 2/15/77	1/15/77	15	10	-	-	-	134
7-3/4 - 8/15/77-B	8/15/70	-	14	-	-	35	51
6-1/4 - 2/15/78	2/15/71	-	2	-	-	86	50
5-5/8 - 8/15/74	8/15/68	-	-	-	-	-	45
5-7/8 - 8/15/75	2/15/71	-	-	-	-	-	2
7 - 11/15/75	8/15/71	50	-	-	-	8	10
6 - 11/15/78	11/15/71	-	2	-	-	34	138
6-1/4 - 8/15/79	8/15/72	-	-	-	-	21	438
Bonds:							
4-1/8% - 11/15/73	7/22/64	-	-	-	-	-	9
4-1/8 - 2/15/74	1/15/65	62	10	-	-	-	127
4-1/4 - 5/15/74	5/15/64	6	-	-	-	-	3
4-1/4 - 5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4 - 6/15/78-83	5/1/53	60	-	-	-	-	53
4 - 2/15/80	1/23/59	153	30	-	-	126	106
3-1/2 - 11/15/80	10/3/60	449	-	-	-	6	53
3-1/4 - 5/15/85	6/3/58	26	-	-	-	7	14
4-1/4 - 8/15/87-92	8/15/62	33	81	-	-	14	106
4 - 2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8 - 5/15/89-94	4/18/64	91	68	-	-	13	174
3-1/2 - 2/15/90	2/14/58	556	10	-	-	39	113
3 - 2/15/95	2/15/55	70	-	-	-	3	-
3-1/2 - 11/15/98	10/3/60	552	5	-	-	32	43
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,065	-	-	-	-	745
7 - 8/15/81	8/15/71	50	-	-	-	-	-
6-1/8 - 11/15/86	11/15/71	-	-	-	-	20	100
6-3/8 - 8/15/84	8/15/72	32	15	-	-	150	-
7-1/2 - 8/15/88-93	8/15/73	38	16	-	-	-	-
Total public issues.....		3,522	315	-	-	793	2,627
Special issues:							
Certificates:							
6-3/4% - 6/30/74	6/30/73	-	-	-	-	17	-
7-1/4 - 6/30/74	from 9/4/73	-	-	-	-	69	-
7-1/2 - 6/30/74	from 8/1/73	1,526	-	493	-	-	-
7 - 6/30/74	from 9/4/73	2,785	-	586	41	-	-
6 - 6/30/74	from 8/1/73	-	-	-	-	-	1,548
7-1/2 - 6/30/74	from 8/4/73	-	-	-	193	-	-
6-1/8 - 6/30/74	9/1/73	-	-	-	-	-	63
7-7/8 - 6/30/74	from 8/1/73	-	-	-	-	16	-
5-3/4% - 6/30/74	6/30/73	-	-	-	-	-	7,374
7 - 10/1/73	from 9/4/73	-	520	-	-	-	-
7 - 6/30/74	from 7/2/73	-	-	-	-	2	-
Notes:							
5-3/4% - 6/30/79	6/30/72	3,103	1,059	538	232	797	-
5-5/8 - 6/30/75	6/30/68	2,461	584	-	-	-	-
6-1/2 - 6/30/76	6/30/69	3,845	1,152	-	-	-	-
7-5/8 - 6/30/77	6/30/70	5,033	1,394	535	-	-	-
7-3/4 - 6/30/77	6/30/70	-	-	-	-	650	-
6-1/8 - 6/30/78	6/30/71	3,469	1,284	931	159	819	-
6-5/8 - 6/30/80	6/30/73	4,547	943	2,159	282	-	-
6-3/4 - 6/30/80	6/30/73	-	-	-	-	1,008	-
Bonds:							
2-5/8% - 6/30/75	from 6/30/59	-	-	-	-	-	-
3-3/4 - 6/30/77	from 6/30/61	-	145	-	-	-	-
3-3/4 - 6/30/75 and 76	6/30/61	-	-	-	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8 - 6/30/78	6/30/63	-	154	-	-	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,582	-	-	-	-	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
3-3/4 - 6/30/76	6/30/61	928	-	-	-	-	-
Total special issues.....		32,017	7,514	5,241	907	3,379	8,984
Agency securities:							
Participation certificates:							
5.20% - 1/19/77	1/19/67	-	-	-	-	50	-
5.20 - 1/19/82	1/19/67	100	-	50	-	-	-
5.10 - 4/6/87	4/5/67	50	-	-	-	-	-
6.40 - 12/11/87	12/11/67	75	-	-	-	-	-
6.05 - 2/1/88	1/30/68	65	-	-	-	-	-
6.45 - 4/8/88	4/8/68	35	-	-	-	-	-
6.20 - 8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates.....		555	-	50	-	50	-
Total.....		36,094	7,829	5,291	907	4,222	11,611

Source: Bureau of Accounts.

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