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Treasury Bulletin

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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 193 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of account (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

n the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

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ote: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

Tax Anticipation Bills

On November 10, 1964, the Treasury invited tenders for $1.5 billion, or thereabouts, of 210-day tax anticipation bills. The auction was held on November 17.

The new tax anticipation bills are dated November 24, 1964, and mature June 22, 1965. They will be accepted at par in payment of income taxes due June 15, 1965; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Issued in bearer form only, the bills are in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Tenders received totaled $3,703 million, of which $1,504 million (including $206 million of noncompetitive tenders), was accepted at the average bank discount rate of 3.639 percent. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Payment for accepted tenders was required to be made or completed in cash or other immediately available funds on November 24. Any qualified depositary, however, was permitted to make payment by credit in its Treasury tax and loan account for not more than 50 percent of the amount of tax anticipation bills allotted to it for itself and its customers up to the amount for which it was qualified in excess of existing deposits.

Banking institutions generally could submit tenders for account of customers provided the names of the customers were set forth in such tenders. Others than banking institutions could submit tenders only for their own account. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Others were required to accompany tenders with payment of 2 percent of the face amount of the tax anticipation bills applied for, unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company.

All bidders were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of this issue at a specific rate or price, until after one-thirty p.m., eastern standard time, November 17, 1964.

One-Year Bills

Tenders were invited on November 18, for the auction on November 24, for $1.0 billion, or thereabouts, of 365-day Treasury bills, for cash and in exchange for Treasury bills maturing November 30, 1964. Dated November 30, 1964, the new one-year bills mature November 30, 1965, when the face amount is payable without interest. Like the tax anticipation bills described in preceding paragraphs, the one-year bills were issued in bearer form only and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value).

Of the total $2,497 million tenders received, $1,001 million (including $52 million entered on a noncompetitive basis) was accepted at the average bank discount rate of 4.068 percent. This was the highest average rate for one-year bills since the issuance in September 1963 of the first one-year bills in the monthly cycle. Noncompetitive tenders for $200,000 or less (without stated price) from any one bidder were accepted in full at the average price of accepted competitive bids.

Payment for accepted tenders had to be completed on November 30, 1964, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment by credit in Treasury tax and loan accounts was not permitted.

Requirements relating to submission of tenders were the same as those for the tax anticipation bills issued November 24, 1964.

13-Week and 26-Week Bills

November issues of regular weekly Treasury bills totaled $8.8 billion, refunding an equivalent amount of bills maturing (including $0.4 billion of the strip bills issued July 29, 1964). The new bill issues consist of four 13-week issues of $1.2 billion each and four 26-week issues of $1.0 billion each. Except for the bills issued November 27, which mature

Treasury Financing Operations - (Continued)

in 90 days and 181 days, respectively, all the new bills have 91-day or 182-day maturities. Average rates of discount are shown in the table following.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1964	1964		1964	
Nov. 5	Aug. 6	3.561	Nov. 5	3.718
12	13	3.574	12	3.742
19	20	3.600	19	3.772
27	27	3.757	27	3.942

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In November the Treasury issued four 3-month certificates of indebtedness of the foreign series totaling $60 million and two bonds of the foreign currency series equivalent to $73 million to mature in 18 months and 19½ months, respectively. The new issues of both series replace equivalent amounts of securities maturing in November.

Two of the new certificates for $15 million each carry interest at 3.25 percent; the others, one for $20 million and one for $10 million, carry interest at 3.60 percent. As of November 30, foreign series securities outstanding totaled $554 million.

Of the new bonds, one is denominated in Swiss francs equivalent to $23 million and bears interest at 3.92 percent, the other is denominated in German marks equivalent to $50 million with interest at 3.93 percent. In addition to Swiss and German currencies foreign currency series securities outstanding are denominated in Austrian schillings and Belgian francs. The total outstanding at the end of November was equivalent to $1,086 million.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes				Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue		
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes						
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963.....	22,336	14,269	38,719	75,324	13,484	572	948	15,004	2,187	13,410	-	105,925	1,241	4,436
1964.....	24,301	15,331	39,259	78,891	15,558	594	851	17,003	2,416	13,950	-	112,260	1,284	4,077
1965 (Est.)..	26,850	16,180	35,320	78,350	n.a.	n.a.	n.a.	17,255	2,775	14,582	-	112,962	1,375	4,561
1964-Jan.....	583	2,441	1,432	4,456	278	14	112	404	180	1,087	-	6,127	101	352
Feb.....	451	870	6,105	7,426	2,089	84	661	2,835	184	1,112	-	11,557	87	591
Mar.....	6,654	770 6/	3,222 6/	10,645	1,469 6/	54	55	1,579	196	1,121	-	13,541	108	313
Apr.....	684	5,006	889	6,579	1,086	14	6	1,106	422	1,103	-	9,210	109	240
May.....	491	561	4,837	5,889	2,776	84	4	2,864	234	1,195	-	10,182	100	243
June....	6,196	2,219 6/	2,654 6/	11,069	1,404 6/	53	3	1,460	208	1,290	-	14,027	117	387
July....	646	377	1,172	2,195	606	16	2	624	219	1,234	-	4,272	120	739
Aug.....	419	159 6/	4,809 6/	5,386	2,250 6/	86	2	2,338	219	1,284	-	9,227	112	323
Sept....	3,950	2,255	2,669	8,874	1,090	57	1	1,148	166	1,203	-	11,392	122	252
Oct.....	572	264	1,158	1,995	466	11	1	479	205	1,176	-	3,855	126	294
Nov.....	449	112 6/	4,956 6/	5,516	1,408 6/	82	1	1,491	168	1,244	-	8,419	124	429
Fiscal year 1965 to date	6,036	3,168	14,763	23,967	5,820	252	7	6,079	978	6,141	-	37,165	604	2,037

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust 8/ accounts	Customs	Other	Total refunds 8/	Less: Transfers of tax receipts to -: Federal Old-age and Survivors Insurance Trust Fund 8/ 9/	Federal Disability Insurance Trust Fund 8/ 10/	Railroad Retirement Account 11/	Unemployment Trust Fund 12/	Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963.....	111,602	6,267	269	35	1	6,571	12,351	994	572	945	3,279	86,890	513	86,376
1964.....	117,622	6,817	297	32	1	7,148	14,335	1,057	593	847	3,519	90,122	664	89,459
1965 (Est.)..	118,898	5,474	314	35	1	5,824	n.a.	n.a.	n.a.	n.a.	n.a.	92,360	860	91,500
1964-Jan.....	6,580	-43	166	2	*	126	106	7	14	112	283	5,933	80	5,853
Feb.....	12,235	911	31	3	*	944	1,946	143	84	661	289	8,167	120	8,047
Mar.....	13,961	1,956	1	3	*	1,960	1,371 6/	98 6/	54	55	264	10,159	12	10,148
Apr.....	9,559	1,572	*	3	*	1,575	1,006	80	14	6	254	6,624	15	6,609
May.....	10,525	1,189	4	2	*	1,196	2,587	189	84	3	305	6,162	26	6,136
June....	14,531	300	1	3	*	304	1,311 6/	94 6/	53	2	320	12,448	47	12,401
July....	5,131	213	4	2	*	219	564	42	16	1	325	3,964	477	3,487
Aug.....	9,662	203	*	3	*	207	2,101 6/	150 6/	86	1	380	6,737	84	6,653
Sept....	11,766	212	1	3	*	216	1,015	75	57	1	324	10,078	6	10,072
Oct.....	4,275	87	85	3	1	176	433	33	11	1	213	3,408	10	3,398
Nov.....	8,972	96	*	3	1	100	1,307	101	82	1	336	7,045	9	7,037
Fiscal year 1965 to date	39,806	810	90	14	2	917	5,420	400	252	5	1,579	31,233	586	30,647

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation are from the Review of the 1965 Budget, released October 26, 1964.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of Social Security Act, as amended (42 U.S.C. 401); for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

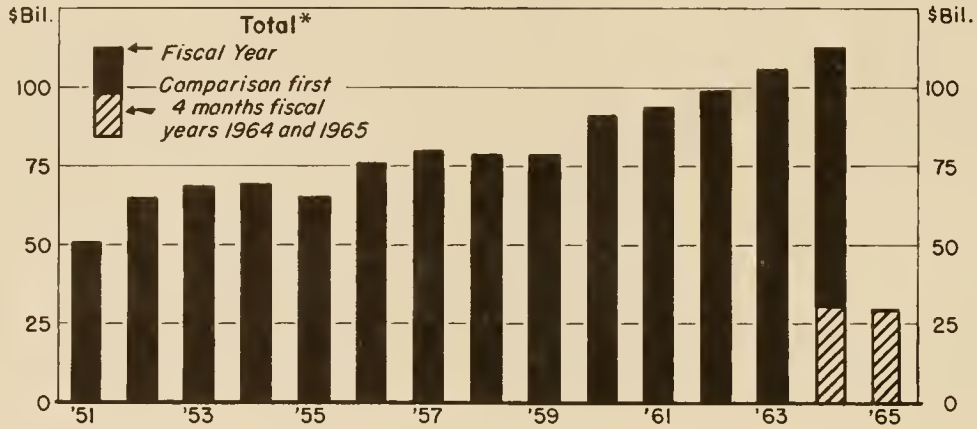
3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

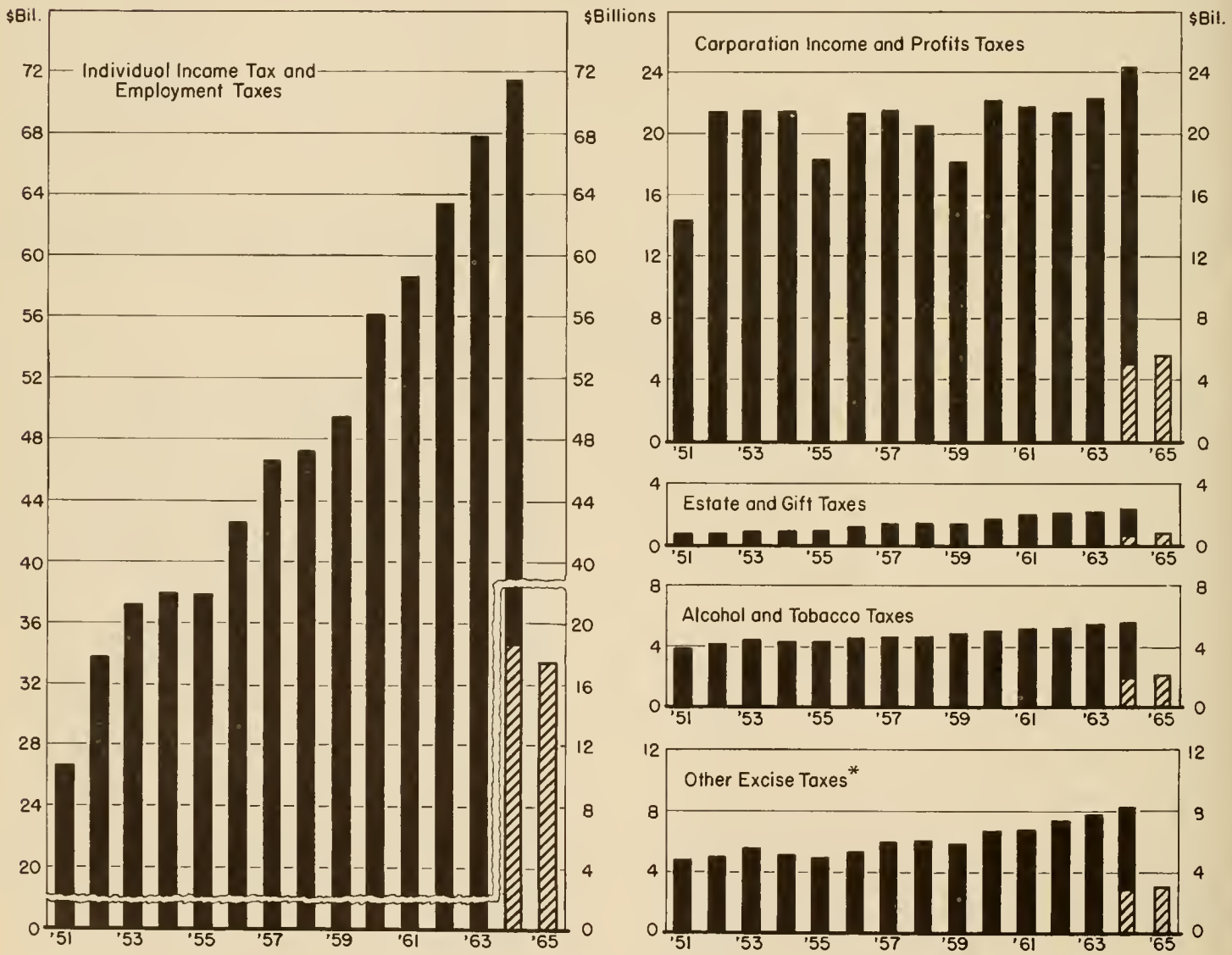
4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308).

5/ Includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES





Source: Internal Revenue Service collection report. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p.80, and the Annual Report of the Secretary of the Treasury for 1962 p.599.

** Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."*

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	-	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	-	*
1965 (Est.)	860	843	430	21	144	13	31	*	50	126	29	16	-	*
1964-January	80	77		*	73	3	-	*	-	*	1	3	-	-
February	120	120	*	*	*	-	-	-	24	96	*	-	-	-
March	12	12	*	*	*	-	-	-	-	11	*	-	-	-
April	15	11	*	3	1	3	-	*	-	4	*	4	-	*
May	26	26	*	*	1	-	-	-	-	25	*	-	-	*
June	47	44	3	11	1	2	-	-	-	18	8	3	-	-
July	477	477	429	*	46	-	-	*	-	1	1	-	-	*
August	84	84	*	*	26	-	31	-	15	12	*	-	-	-
September	6	6	3	*	*	-	-	-	-	-	2	-	-	*
October	10	5	*	*	*	3	-	1	-	-	*	6	-	-
November	9	9	1	5	3	-	-	-	-	-	1	-	-	-
F.Y. 1965 to date	586	580	433	5	76	3	31	1	15	13	4	6	-	*

Source: See Table 1.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 12.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds from January 1, 1957, until January 1959 when they were classified as Government-sponsored enterprises (see "Trust and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See al "Consolidated Cash Transactions," Table 2 and "Debt Outstanding,"Table 1

14/ Totals include $150 million allowance for contingencies, and $450 millio for comparability pay adjustment.

* Less than $500,000.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964	1965 through October 1964 1/
National defense:								
Department of Defense-Military	051	43,563	42,824	44,676	48,205	49,973	51,246	14,776
Atomic energy	058	2,541	2,623	2,713	2,806	2,758	2,765	951
Defense-related activities	059	379	244	104	92	24	172	30
Total national defense		46,483	45,691	47,494	51,103	52,755	54,182	15,757
International affairs and finance:								
Conduct of foreign affairs	151	237	217	216	249	346	297	164
Economic and financial programs	152	3,403	1,477	2,126	2,372	2,041	1,681	660
Foreign information and exchange activities	153	139	137	158	197	201	207	71
Total international affairs and finance		3,780	1,832	2,500	2,817	2,588	2,184	895
Space research and technology	251	145	401	744	1,257	2,552	4,171	1,493
Agriculture and agricultural resources:								
Farm income stabilization and Food for Peace	351	5,297	3,602	3,800	4,576	5,517	5,626	2,786
Financing farming and rural housing	352	311	289	349	234	300	251	-4
Financing rural electrification and rural telephones	353	315	330	301	303	342	342	120
Agricultural land and water resources	354	376	368	397	426	404	431	302
Research and other agricultural services	355	291	293	324	341	391	414	162
Total agriculture and agricultural resources		6,590	4,882	5,172	5,881	6,954	7,063	3,366
Natural resources:								
Land and water resources	401	1,184	1,235	1,394	1,564	1,699	1,747	673
Forest resources	402	201	220	331	280	303	332	184
Mineral resources	403	71	65	61	68	71	91	44
Fish and wildlife resources	404	68	68	73	81	94	105	42
Recreational resources	405	85	74	91	94	112	130	55
General resource surveys and administration	409	61	51	55	60	73	73	45
Total natural resources		1,670	1,714	2,006	2,147	2,352	2,478	1,044
Commerce and transportation:								
Aviation	501	494	568	716	781	808	835	292
Water transportation	502	436	508	569	654	672	658	261
Highways	503	30	38	36	33	41	39	22
Postal service	505	774	525	914	797	770	578	275
Advancement of business	506	234	265	271	427	366	401	223
Area redevelopment	507	-	-	-	7	101	401	186
Regulation of business	508	58	59	67	74	84	91	31
Total commerce and transportation		2,025	1,963	2,573	2,774	2,843	3,002	1,290
Housing and community development:								
Aids to private housing	551	732	-172	-44	-149	-537	-595	-154
Public housing programs	552	97	134	150	163	178	149	65
Urban renewal and community facilities	553	108	130	162	261	222	306	152
National Capital region	555	33	30	51	74	70	59	27
Total housing and community development		970	122	320	349	-67	-80	89
Health, labor, and welfare:								
Health services and research	651	700	815	938	1,128	1,354	1,671	532
Labor and manpower	652	924	510	809	591	224	345	262
Public assistance	653	1,969	2,061	2,170	2,437	2,788	2,994	1,103
Other welfare services	655	284	304	327	382	423	464	115
Total health, labor, and welfare		3,877	3,690	4,244	4,538	4,789	5,473	2,012
Education:								
Assistance for elementary and secondary education 2/	701	259	327	332	337	392	334	66
Assistance for higher education 3/	702	225	261	286	350	428	488	189
Assistance to science education and basic research	703	106	120	143	183	206	310	110
Other aids to education 2/	704	141	156	181	207	219	206	88
Total education		732	866	943	1,076	1,244	1,339	453
Veterans' benefits and services:								
Veterans' service-connected compensation 4/	801	2,071	2,049	2,034	2,017	2,116	3,961	1,343
Veterans' nonservice-connected pension 5/	802	1,152	1,265	1,532	1,635	1,698	-	-
Veterans' readjustment benefits	803	864	725	559	388	-13	113	84
Veterans' hospitals and medical care	804	921	961	1,030	1,084	1,145	1,229	395
Other veterans' benefits and services 5/	805	280	266	259	279	240	188	56
Total veterans' benefits and services		5,287	5,266	5,414	5,403	5,186	5,492	1,877

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1959	1960	1961	1962	1963	1964	1965 through October 1964 1/
Interest:								
Interest on the public debt	851	7,593	9,180	8,957	9,120	9,895	10,666	3,721
Interest on refunds of receipts	852	69	76	83	68	74	88	32
Interest on uninvested funds	853	9	10	10	10	11	11	5
Total interest		7,671	9,266	9,050	9,198	9,980	10,765	3,757
General government:								
Legislative functions	901	102	109	118	135	131	126	48
Judicial functions	902	47	49	52	57	63	65	23
Executive direction and management	903	21	20	22	22	21	22	7
Central fiscal operations	904	566	558	607	653	715	791	251
General property and records management	905	295	372	372	419	444	577	193
Central personnel management	906	95	84	140	153	142	174	106
Protective services and alien control	908	255	263	289	300	323	335	122
Other general government	910	86	88	109	136	139	189	72
Total general government		1,466	1,542	1,709	1,875	1,979	2,280	823
Undistributed	-	-	-	-	-	-	-	-7
Total		80,697	77,233	82,169	88,419	93,155	98,348	32,848
Less: Certain interfund transactions included in both expenditures and receipts		355	694	654	633	513	664	578
Budget expenditures (see table 3)		80,342	76,539	81,515	87,787	92,642	97,684	32,271

Source: Expenditures for 1964 and 1965 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1965 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1965 through November 1964, and fiscal 1964 through November 1963, see "Note" below. Details by functions are not available for publication in this issue but will appear in the January 1965 Bulletin.

2/ See footnote 3.

3/ Expenditures for 1964 and 1965 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

4/ Expenditures for 1964 and 1965 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

5/ See footnote 4.

Note: Expenditures by major functions, see footnote 1.

Functions	1965 through November 1964	1964 through November 1963
	(In millions)	
National defense	$19,748	$21,639
International affairs and finance	774	978
Space research and technology	1,898	1,485
Agriculture and agricultural resources	3,838	3,789
Natural resources	1,263	1,185
Commerce and transportation	1,539	1,238
Housing and community development	-79	139
Health, labor, and welfare	2,476	2,371
Education	543	498
Veterans' benefits and services	2,243	2,289
Interest	4,680	4,370
General government	985	900
Total	39,908	40,880
Less: Certain interfund transactions	586	336
Budget expenditures	39,322	40,544

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1962	1963	1964	1964 (July-Sept. 1963)	1965 (July-Sept. 1964)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.	39,169	42,789	47,053	12,241	13,591
Admissions to cabarets, roof gardens, etc.	35,606	39,794	41,026	10,324	10,710
Club dues and initiation fees	69,452	71,097	75,120	21,846	22,492
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service	350,566	364,618	379,608	93,038	135,899
General telephone service	492,912	515,987	530,588	116,774	186,037
Transportation of oil by pipeline 6/	49	9	10	2	1
Transportation of persons 7/	262,760	233,928	106,062	26,157	33,845
Transportation of property (including coal) 6/	568	451	277	94	59
Use of safe deposit boxes	6,679	6,514	7,423	1,764	1,793
Coconut and other vegetable oils processed 8/	6	12	14	4	6
Sugar	96,636	99,903	95,411	25,593	23,892
Diesel and special motor fuels 5/9/	105,178	113,012	128,079	31,121	43,303
Narcotics and marihuana, including occupational taxes	1,089	1,153	1,282	361	318
Coin-oparated amusement devices	4,794	5,013	5,215	3,013	3,098
Coin-operated gaming devices	14,824	15,240	17,548	12,113	10,660
Bowling alleys, pool tables, etc.	4,184	4,897	5,606	3,340	3,464
Wagering occupational tax	580	531	687	307	285
Wagers	5,349	5,167	5,369	1,350	1,682
Use tax on highway motor vehicles weighing over 26,000 pounds 5/	79,761	99,481	100,199	55,817	55,989
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	32	7	3	1	1
Firearms transfer and occupational taxes	66	54	50	17	19
Interest equalization	-	-	-	-	10
Total miscellaneous excise taxes	1,570,258	1,619,656	1,546,631	415,277	547,154
Total received with returns and from sale of stamps	12,650,707	13,343,486	13,843,845	3,548,943	3,827,770
Undistributed depositary receipts 10/	98,351	62,541	92,558	1,633	-104,561
Unapplied collections	3,117	3,710	13,828	670	-1,902
Total excise taxes	12,752,176	13,409,737	13,950,232	3,551,246	3,721,307

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail is published monthly by the Internal Revenue Service.

2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (26 C.F.R. 275.62). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.

3/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

4/ Tax on transfer of interest in silver bullion repealed, effective June 5, 1963, (Public Law 88-36).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

7/ Repealed, effective November 16, 1962, except on air transportation which was reduced to 5 percent.

8/ Repealed effective August 31, 1963.

9/ Excludes diesel fuel not for use in highway vehicles.

10/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

* Less than $500.

Table 7.- Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1962	1963	1964	1964 (July-Sept. 1963)	1965 (July-Sept. 1964)
Alcohol taxes: 1/					
Distilled spirits	2,423,330	2,507,068	2,575,320	597,304	621,593
Wines	99,922	103,733	110,242	21,722	31,258
Beer	818,030	830,855	891,936	254,392	261,786
Total alcohol taxes	3,341,282	3,441,656	3,577,499	873,418	914,637
Tobacco taxes: 1/					
Cigars	49,726 2/	50,232	56,309	12,560	15,656
Cigarettes	1,956,527	2,010,524	1,976,675	522,543	519,798
Other	19,483	18,481	19,561	4,677	4,616
Total tobacco taxes	2,025,736	2,079,237	2,052,545	539,779	540,069
Documentary and certain other stamp taxes:					
Documentary stamp taxes 3/	150,639	140,372	162,680	37,569	41,614
Playing cards	8,625	8,574	8,891	1,992	2,129
Silver bullion sales or transfers 4/	55	124	43	*	1
Total documentary and certain other stamp taxes	159,319	149,069	171,614	39,561	43,744
Manufacturers' excise taxes:					
Gasoline 5/	2,412,714	2,497,316	2,618,370	681,936	682,661
Lubricating oil, etc.	73,012	74,410	76,316	21,850	20,217
Tires, tubes, and tread rubber 5/	361,562	398,860	411,483	112,876	117,939
Passenger automobiles, chassis, bodies, etc.	1,300,440	1,559,510	1,745,969	462,615	508,931
Trucks and buses, chassis, bodies, etc. 5/	257,200	303,144	350,945	92,090	114,123
Parts and accessories for automobiles, trucks, etc.	198,077	224,507	228,762	57,798	75,070
Radio and television sets, phonographs, components, etc.	173,024	184,220	197,595	41,100	41,794
Refrigerators, freezers, air-conditioners, etc.	54,638	61,498	62,799	21,359	23,672
Electric, gas, and oil appliances	66,435	68,171	77,576	18,175	18,870
Pistols and revolvers	1,774	1,618	1,837	487	540
Phonograph records	24,342	27,421	25,098	4,790	5,112
Musical instruments	19,081	20,175	21,748	4,199	4,542
Sporting goods (other than fishing rods, creels, etc.)	15,541	18,099	20,633	5,930	5,359
Fishing rods, creels, etc.	6,090	6,300	7,342	2,323	2,137
Business and store machines	81,719	74,845	71,867	17,934	18,339
Cameras, lenses, film, and projectors	25,307	25,205	29,580	6,989	9,108
Electric light bulbs and tubes	33,998	35,998	41,511	10,053	8,962
Firearms (other than pistols and revolvers), shells and cartridges	14,915	16,235	17,455	4,634	5,057
Mechanical pencils, pens, and lighters	8,413	8,674	9,299	2,113	2,220
Matches	4,667	4,102	4,359	898	832
Total manufacturers' excise taxes	5,132,949	5,610,309	6,020,543	1,570,148	1,665,521
Retailers' excise taxes:					
Furs	31,163	29,287	30,016	4,363	3,985
Jewelry, etc.	176,023	181,902	189,437	44,044	47,222
Luggage, etc.	69,384	74,019	78,704	19,923	19,454
Toilet preparations	144,594	158,351	176,857	42,430	45,984
Total retailers' excise taxes	421,163	443,558	475,013	110,760	116,645

Footnotes at end of table.

(Continued on following page)

TRUST AND OTHER TRANSACTIONS

Table 3.- Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal National Mortgage Association 1/	
									Financing by Treasury	Other operations
1957	6,665	1	682	1,644	515	86	591	966	41	924
1958	8,041	181	730	3,148	544	120	699	1,512	3	102
1959	9,380	361	778	3,054	562	80	792	2,613	-42	176
1960	11,073	561	1,136	2,736	582	83	896	2,945	42	946
1961	11,752	746	1,124	4,734 2/	707	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963	14,530	1,259	1,112	3,815	747	79	1,183	3,017	-	-730
1964	15,285	1,341	1,139	3,707	585	72	1,326	3,645	66	-104
1965 (Est.)	16,072	1,429	1,185	3,456	531		1,435	3,850	170	
1964-January	1,234	103	99	422	205	17	110	241	14	-16
February	1,253	106	102	572	37	5	108	179	1	-10
March	1,272	107	94	443	39	5	115	226	-	4
April	1,273	108	96	314	37	5	114	222	3	-3
May	1,273	107	99	227	32	5	113	242	-19	-6
June	1,690	130	93	267	32	5	115	334	14	-26
July	1,270	110	96	235	37	6	117	405	28	-20
August	1,275	110	100	217	32	5	118	426	7	-12
September	1,286	112	93	210	32	5	118	441	-134	5
October	1,282	111	100	165	33	5	120	436	137	8
November	1,275	112	101	251	29	4	122	400	-16	-4
Fiscal year 1965 to date	6,388	555	491	1,077	162	25	545	2,108	21	-24

Fiscal year or month	Trust and deposit funds-(Continued)			Government-sponsored enterprises (net) 4/				Total trust and other expenditures	Less: Interfund transactions 6/	Net trust and other expenditures 7/
	Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Administration 5/	Federal home loan banks	Federal Deposit Insurance Corporation	Total			
1957	565 8/	216	12,901	274	-124	-104	46	12,947	10	12,938
1958	915 8/	-31	15,962	116	-628	-115	-627	15,335	11	15,325
1959	672 8/	-61	18,363	562	854	-124	1,292	19,655	135	19,521
1960	711	-75	21,636	437	182	-134	484	22,120	908	21,212
1961	697	205	23,546	396	-487	-148	-239	23,308	515	22,793
1962	835	-544	24,577	374	872	-154	1,092	25,669	528	25,141
1963	1,208	146	26,365	483	363	-161	685	27,050	505	26,545
1964	1,055	-567	27,549	468	1,572	-183	1,857	29,406	521	28,885
1965 (Est.)	1,617		29,745	589	-100	-202	287	30,032	563	29,470
1964-January	103	-79	2,454	12	-144	-57	-189	2,265	8	2,257
February	82	-112	2,322	106	-281	-72	-247	2,075	12	2,063
March	99	-95	2,309	49	-118	3	-67	2,242	16	2,227
April	77	276	2,523	129	292	-4	417	2,940	4	2,935
May	80	-51	2,102	76	-88	-15	-27	2,074	7	2,067
June	164	-180	2,638	39	290	-1	328	2,966	443	2,523
July	113	74	2,471	80	165	1	246	2,717	4	2,713
August	128	-60	2,344	206	3	-21	188	2,532	8	2,524
September	57	53	2,278	-9	13	6	11	2,288	22	2,266
October	134	-6	2,524	37	-66	-5	-33	2,491	10	2,481
November	101	-127	2,248	-117	-38	-10	-165	2,082	9	2,073
Fiscal year 1965 to date	582	-66	11,864	198	78	-29	247	12,111	54	12,057

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 2, footnote 4.

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain interfund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

Table 5.- Sales and Redemptions of Government Agency Securities in Market (Net)

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 3/	Home Owners' Loan Corporation
1957	-1,171	-33	*	-33	*	-	-1,137	136	-	*
1958	-400	6	*	6	*	-	-406	-	-233	*
1959	-1,293	-10	*	-10	*	-	-1,283	-	6	*
1960	-1,746	-29	*	-28	*	*	-1,717	-	*	*
1961	537	-100	*	-81	*	-19	638	-	797	*
1962	-1,780	-204	*	-204	*	-	-1,576	-	*	*
1963	-1,022	-162	*	-162	*	-	-860	-	*	*
1964	-1,880	-206	*	-206	*	-	-1,674	-	-	*
1965 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1964-January	289	-20	*	-20	-	-	309	-	-	-
February	230	-31	*	-31	*	-	261	-	-	*
March	-24	-25	*	-25	*	-	2	-	-	-
April	-109	16	*	16	-	-	-125	-	-	-
May	-117	-23	*	-23	*	-	-95	-	-	-
June	-502	11	*	11	*	-	-513	-	-	-
July	64	-8	-	-8	*	-	73	-	-	-
August	-378	-27	-	-27	*	-	-350	-	-	-
September	108	-38	*	-38	*	-	146	-	-	-
October	-67	66	*	66	*	-	-133	-	-	-
November	-125	-13	*	-13	-	-	-112	-	-	-
Fiscal year 1965 to date	-397	-21	*	-21	*	-	-375	-	-	-

Fiscal year or month	Securities not guaranteed by the United States- (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1957	-	-238	-950	-46	191	-	-230
1958	-	-225	-115	-20	282	-	-95
1959	-	58	-125	-86	-554	-340	-242
1960	-	-	-994	-46	-284	-144	-250
1961	-50	-	86	-52	200	-124	-220
1962	-95	-	-359	-48	-750	-132	-192
1963	-	-	597	-29	-975	-278	-174
1964	-35	-	262	-39	-1,431	-182	-248
1965 (Est.)	n.a.	n.a.	n.a.	-80	-	-207	-300
1964-January	-	-	2	*	320	-12	*
February	-	-	-22	*	389	-54	-52
March	-	-	23	3	27	-52	*
April	-	-	4	48	*	-87	-91
May	-	-	82	10	-100	-89	3
June	-	-	*	30	-474	-70	1
July	-	-	*	-	153	-80	*
August	-	-	2	-40	-146	-37	-130
September	-	-	126	*	12	8	1
October	-	-	-136	-39	38	72	-68
November	-10	-	6	-62	-225	178	1
Fiscal year 1965 to date	-10	-	-3	-140	-168	141	-195

Source: See Table 1.
1/ See Table 1, Note.
2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.
3/ Management and liquidating functions.
4/ Secondary market operations.
* Less than $500,000.
n.a. Not available.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1965 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

CONSOLIDATED CASH TRANSACTIONS

Table 2.- Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
Fiscal year:									
1957	1,318	641	525	66	158	2,709	*	49	2,758
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965 (Est.)	1,747	1,049	1,049	118	384	4,346	*	70	4,416
1964-January	11	86	86	27	94	303	*	9	313
February	50	78	78	3	13	222	*	6	228
March	12	90	90	1	110	304	*	6	309
April	44	85	85	-15	14	212	*	5	217
May	56	78	78	1	9	222	*	6	227
June	957	83	83	23	-10	1,136	*	6	1,142
July	6	89	89	24	62	270	*	3	274
August	54	79	79	9	47	267	*	5	273
September	11	94	94	-1	120	320	*	7	327
October	41	84	84	13	49	271	*	7	278
November	57	81	81	2	20	240	*	9	249
Fiscal year 1965 to date	168	428	428	47	299	1,369	*	31	1,400

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 8/	Checks outstanding and certain other accounts 9/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	Adjusted service and armed forces leave bonds 7/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Total noncash debt transactions relating to payments			
Fiscal year:												
1957	2,709	336	52	-6	-	-	-	-674	-292	39	-557	1,899
1958	2,751	385	-131	-4	-	-	-	-450	-200	93	576	3,222
1959	2,980	383	418	-3	-	-	-	1,361	2,160	76	-105	5,111
1960	2,975	136	205	-2	-	-	-	259	597	132	-281	3,423
1961	3,945	430	-209	-2	-	-	58	258	536	6	279	4,766
1962	3,776	496	145	-1	-	55	58	171	923	18	548	5,266
1963	4,281	577	119	-1	-	70	14	255	1,033	186	-64	5,436
1964	4,190	611	268	-1	66	25	13	117	1,099	38	910	6,237
1965(Est.)	4,346	n.a.		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,440
1964-January	303	76	10	*	-	-	-	-	86	563	-51	902
February	222	84	44	*	-	-	-	5	133	-684	521	191
March	304	18	13	*	-1	-	-	5	35	503	-135	707
April	212	38	-36	*	-	25	-	-5	22	453	15	703
May	222	22	41	*	-1	-	-	-2	61	-607	370	45
June	1,136	48	-2	*	24	-	-22	-	48	-525	882	1,548
July	270	63	-20	*	-5	-	-	-	38	551	-954	-95
August	267	43	37	*	*	-	-	-14	67	-627	-319	-611
September	320	59	24	*	-	-	-	-	82	524	90	1,016
October	271	21	29	*	-3	-	-	-31	16	398	-387	298
November	240	41	46	*	16	-	58	-9	153	-586	37	-156
Fiscal year 1965 to date	1,369	228	116	*	8	-	58	-54	356	260	-1,533	452

1/ Beginning with fiscal 1958 excludes District of Columbia.
2/ Includes mainly, general fund advances to trust funds (net), dividends and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors and Federal Disability insurance trust funds, and the Federal contribution to the Civil Service Retirement Fund.
3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.
5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.
6/ Discount on securities at time of issuance less interest paid at time redeemed.
7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).
8/ Net increase, or decrease (-), in accrued liability.
9/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.
* Less than $500,000.
n.a. Not available.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1963-December	880	5,621	120	6,622	133	173	183	264	7,375	-	7,375
1964-January	791	2,451	126	3,368	162	134	224	376	4,264	-	4,264
February	1,024	4,783	121	5,928	194	59	260	354	6,795	-	6,795
March	831	6,940	115	7,887	141	122	188	318	8,656	-	8,656
April	925	3,974	112	5,011	174	46	440	413	6,085	-	6,085
May	890	6,557	131	7,578	161	66	166	330	8,300	-	8,300
June	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
July	785	4,505	118	5,408	185	42	179	336	6,150	-	6,150
August	939	5,085	113	6,137	175	41	122	313	6,789	-	6,789
September	933	8,339	117	9,389	192	62	195	351	10,189	-	10,189
October	687	4,155	121	4,963	231	16	187	294	5,691	-	5,691
November	974	6,182	139	7,295	280	71	154	303	8,104	-	8,104

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds 2/	Tax anticipation securities	Other	Withheld and excise 3/	Income (by special arrangement) 4/				High	Low	Average
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1963-December	221	1	-	475	4,449	1,748	6,892	4,792	5,621	5,970	2,428	4,082
1964-January	302	1	-	-	1,499	23	1,825	4,995	2,451	6,005	2,166	3,405
February	248	*	-	-	5,459	-	5,707	3,375	4,783	4,891	2,323	3,459
March	223	*	-	-	4,688	2,197	7,108	4,951	6,940	7,437	2,743	5,013
April	223	*	-	1,539	1,387	20	3,168	6,134	3,974	6,234	1,577	3,477
May	211	*	-	-	4,775	-	4,987	2,404	6,557	6,700	4,234	5,656
June	221	*	-	-	4,426	2,065	6,712	4,089	9,180	9,447	4,467	6,642
July	235	*	-	-	1,546	63	1,844	6,519	4,505	9,155	3,732	6,165
August	219	*	-	-	4,875	-	5,094	4,514	5,085	5,899	4,411	5,109
September	204	*	-	-	3,911	4,019	8,134	4,880	8,339	8,519	2,742	5,529
October	210	*	740	-	1,196	105	2,250	6,434	4,155	7,707	3,320	4,789
November	198	*	735	-	4,488	-	5,421	3,394	6,182	6,329	3,339	4,639

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Retirement plan bonds first offered for sale as of January 1, 1963.

3/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

4/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development bank	Other 6/	
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1963-December	310,089	309,347	742	305,955	305,213	741	4,134	4,133	349	3,036	164	125	459	1
1964-January	309,339	308,577	762	305,254	304,499	755	4,085	4,078	295	3,036	164	125	459	6
February	311,150	310,357	793	306,919	306,132	787	4,231	4,225	311	3,166	164	125	459	5
March	310,408	309,590	818	306,222	305,405	817	4,186	4,185	266	3,171	164	125	459	1
April	308,402	307,601	802	304,186	303,385	801	4,216	4,215	278	3,166	164	150	457	1
May	312,337	311,532	805	308,018	307,214	804	4,319	4,318	382	3,164	164	150	458	1
June	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
July	312,004	311,183	821	307,675	306,855	820	4,330	4,328	273	3,289	142	150	474	2
August	314,938	314,089	848	310,472	309,625	847	4,465	4,464	425	3,275	142	150	472	1
September	316,496	315,610	886	312,007	311,122	885	4,488	4,487	298	3,425	142	150	472	1
October	316,456	315,635	821	312,037	311,217	820	4,419	4,418	263	3,394	142	150	469	1
November	319,320	318,486	834	314,856	314,023	833	4,464	4,463	316	3,385	200	150	412	1

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt								Guaranteed securities 1/
						Total public debt	Marketable issues					Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1963-December	305,955	305,213	10,631	10,603	3.487	3.486	3.578	3.596	3.250	3.862	3.417	3.443	3.103	3.736
1964-January	305,254	304,499	10,665	10,636	3.506	3.506	3.602	3.670	3.250	3.848	3.448	3.446	3.107	3.740
February	306,919	306,132	10,800	10,770	3.532	3.531	3.637	3.689	3.250	3.863	3.457	3.447	3.124	3.751
March	306,222	305,405	10,792	10,761	3.537	3.537	3.643	3.715	3.250	3.863	3.457	3.450	3.135	3.770
April	304,186	303,385	10,750	10,720	3.547	3.546	3.657	3.746	3.250	3.882	3.457	3.457	3.118	3.777
May	308,018	307,214	10,908	10,878	3.555	3.554	3.663	3.742	-	3.854	3.471	3.460	3.170	3.778
June	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
July	307,675	306,855	10,928	10,897	3.566	3.565	3.666	3.718	-	3.838	3.535	3.466	3.228	3.780
August	310,472	309,625	11,027	10,995	3.566	3.565	3.662	3.720	-	3.823	3.535	3.468	3.253	3.788
September	312,007	311,122	11,088	11,055	3.568	3.567	3.663	3.722	-	3.821	3.536	3.472	3.258	3.789
October	312,037	311,217	11,104	11,073	3.573	3.572	3.671	3.736	-	3.839	3.535	3.477	3.240	3.783
November	314,856	314,023	11,215	11,184	3.577	3.576	3.675	3.773	-	3.813	3.536	3.480	3.243	3.777

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1963.....	44,801	260	2,165	372	14,221	98	12,438	1,003	678	5,714	-	2,786	4,803	263
1964.....	46,627	270	1,903	82	14,799	332	13,530	956	609	5,783	-	2,969	4,931	464
1963-December..	43,658	72	1,925	324	13,648	51	12,819	981	332	5,752	-	2,687	4,804	263
1964-January...	41,917	75	1,845	140	12,764	59	12,857	967	400	5,601	-	2,609	4,315	286
February..	42,883	183	1,833	65	13,207	84	12,914	964	512	5,603	-	2,590	4,630	299
March.....	43,221	179	1,820	58	13,452	92	12,989	959	512	5,604	-	2,580	4,457	519
April.....	42,004	196	1,769	57	12,746	98	13,044	931	560	5,607	-	2,496	4,252	249
May.....	45,034	220	1,868	90	14,627	136	13,099	928	648	5,610	-	2,486	5,024	298
June.....	46,627	270	1,903	82	14,799	332	13,530	956	609	5,783	-	2,969	4,931	464
July.....	45,737	342	1,831	60	14,025	344	13,605	953	558	5,798	-	2,882	4,844	496
August....	47,441	338	1,869	112	15,128	314	13,658	948	426	5,808	-	2,877	5,504	459
September.	47,367	289	1,857	67	15,123	264	13,786	945	336	5,814	-	2,877	5,399	610
October...	46,257	294	1,764	70	14,243	268	13,841	942	176	5,824	-	2,791	5,339	706
November..	46,664	305	1,735	246	14,509	284	13,898	938	35	5,830	-	2,772	5,486	625

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through 1959.

2/ Consists of: Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than $500,000.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1963-December	11,705	588	4,363	1,952	2,834	-	1,788	180
1964-January	11,395	588	4,043	1,964	2,834	-	1,786	180
February	11,111	588	3,653	2,018	2,886	-	1,786	180
March	11,133	586	3,627	2,069	2,886	-	1,785	180
April	11,250	534	3,627	2,156	2,973	-	1,781	180
May	11,351	527	3,727	2,246	2,973	-	1,698	180
June	11,865	498	4,201	2,315	2,973	-	1,698	180
July	11,792	498	4,048	2,396	2,973	-	1,698	180
August	12,142	538	4,194	2,433	3,102	-	1,696	180
September	11,996	538	4,182	2,424	3,102	-	1,571	180
October	12,128	576	4,144	2,352	3,169	-	1,707	180
November	12,241	638	4,369	2,174	3,169	-	1,701	190

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended in June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. Temporary increases to the permanent limitation of $285 billion, have been authorized as follows: $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, through March 12, 1962, and $15 billion from March 13 through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through May 28, 1963, $22 billion from May 29 through June 30, 1963, and $24 billion from July 1, 1963 through June 30, 1964 (acts of July 1, 1962, May 29, 1963, August 27, 1963, and November 26, 1963, and an additional $6 billion, making a total of $30 billion, from December 1, 1963, through June 29, 1964 (act of November 26, 1963)); and $39 billion from June 29, 1964 through June 30, 1965 (act of June 29, 1964).

Table 1.- Status Under Limitation November 30, 1964

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of June 29, 1964		324,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	318,200	
Guaranteed securities held outside the Treasury		
Total amount of securities outstanding subject to statutory debt limitation		319,034
Balance issuable under limitation		4,966

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding November 30, 1964

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	56,469	-	56,469
Treasury notes	58,924	-	58,924
Treasury bonds	97,021	-	97,021
Total marketable	212,414	-	212,414
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	200	-	200
Treasury notes	150	-	150
Treasury bonds	204	-	204
Foreign currency series:			
Treasury bonds	1,086	-	1,086
Treasury certificates	18	-	18
Treasury bonds	20	-	20
U. S. savings bonds (current redemption value)	49,692	-	46,692
U. S. retirement plan bonds	6	-	6
Depositary bonds	102	-	102
Treasury bonds, investment series	3,441	-	3,441
Treasury bonds, R. E. A. series	26	-	26
Total nonmarketable	54,946	-	54,946
Special issues to Government agencies and trust funds	46,664	-	46,664
Total interest-bearing securities	314,023	-	314,023
Matured securities on which interest has ceased	313	2	316
Debt bearing no interest:			
United States savings stamps	54	-	54
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	3,385	-	3,385
International Development Association series	200	-	200
Inter-American Development Bank series	150	-	150
Special bonds of the United States:			
United Nations Children's Fund series	2	-	2
United Nations Special Fund series	70	-	70
United Nations F.A.O. World Food Program series	2	-	2
United States notes (less gold reserve)	-	167	167
Deposits for retirement of national bank and Federal Reserve Bank notes	-	94	94
Other debt bearing no interest	-	24	24
Total debt bearing no interest	3,863	284	4,147
Total public debt	318,200	286	318,486
Guaranteed debt: 1/			
Interest-bearing	833	-	833
Matured	1	-	1
Total guaranteed debt	834	-	834
Total public debt and guaranteed debt	319,034	286	319,320

Source: Daily Treasury statement.

1/ Held outside the Treasury.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding November 30, 1964 Other Than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1965				
Feb....	2-5/8% Bond - 2/15/65	3,976	534	3,442
Mar....	3.580% Bill - 3/22/65 (tax ant.)	2,504	88	2,416
Apr....	1-1/2% Note - 4/1/65-EA	466	15	451
May....	4-5/8% Note - 5/15/65-A	1,816	276	1,540
	3-7/8% Note - 5/15/65-C	6,620	4,057	2,563
June...	3.639% Bill - 6/22/65 (tax ant.)	1,504	36	1,468
Aug....	3-7/8% Note - 8/13/65-D	7,268	4,016	3,253
Oct....	1-1/2% Note - 10/1/65-EO	315	-	315
Nov....	3-1/2% Note - 11/15/65-B	2,954	85	2,869
	4% Note - 11/15/65-E	8,560	6,307	2,253
	Total.....	35,983	15,414	20,569
1966				
Feb....	3-5/8% Note - 2/15/66-B	3,260	611	2,649
	3-7/8% Note - 2/15/66-C	4,040	1,907	2,133
Apr....	1-1/2% Note - 4/1/66-EA	675	-	675
May....	4% Note - 5/15/66-D	9,519	6,446	3,073
	3-3/4% Bond - 5/15/66	2,250	319	1,931
Aug....	3% Bond - 8/15/66	1,024	45	980
	4% Note - 8/15/66-A	5,156	1,667	3,489
Oct....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov....	3-3/8% Bond - 11/15/66	1,851	215	1,636
	Total.....	28,133	11,210	16,923
1967				
Feb...	3-5/8% Note - 2/15/67-B	2,359	306	2,053
Apr...	1-1/2% Note - 4/1/67-EA	270	-	270
June..	2-1/2% Bond - 6/15/62-67	1,434	177	1,257
Aug...	3-3/4% Note - 8/15/67-A	4,433	361	4,072
Oct...	1-1/2% Note - 10/1/67-EO	457	-	457
Nov...	3-5/8% Bond - 11/15/67	3,604	828	2,775
	Total.....	12,557	1,672	10,885
1968				
Apr...	1-1/2% Note - 4/1/68-EA	212	-	212
May...	3-7/8% Bond - 5/15/68	2,460	433	2,027
Aug...	3-3/4% Bond - 8/15/68	3,747	511	3,236
Oct...	1-1/2% Note - 10/1/68-EO	115	-	115
Nov...	3-7/8% Bond - 11/15/68	1,591	60	1,532
Dec...	2-1/2% Bond - 12/15/63-68	1,805	243	1,562
	Total.....	9,931	1,247	8,684

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding November 30, 1964 Other Than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1969				
Feb.	4% Bond - 2/15/69	1,844	214	1,630
Apr.	1-1/2% Note - 4/1/69-EA	61	-	61
June	2-1/2% Bond - 6/15/64-69	2,626	520	2,106
Oct.	1-1/2% Note - 10/1/69	11	-	11
	4% Bond - 10/1/69	6,265	475	5,789
Dec.	2-1/2% Bond - 12/15/64-69	2,538	554	1,984
	Total	13,344	1,763	11,581
1970				
Mar.	2-1/2% Bond - 3/15/65-70	2,414	794	1,620
Aug.	4% Bond - 8/15/70	4,129	342	3,787
	Total	6,543	1,136	5,407
1971				
Mar.	2-1/2% Bond - 3/15/66-71	1,402	388	1,014
Aug.	4% Bond - 8/15/71	2,806	594	2,212
Nov.	3-7/8% Bond - 11/15/71	2,760	333	2,427
	Total	6,968	1,316	5,652
1972				
Feb.	4% Bond - 2/15/72	2,344	241	2,103
June	2-1/2% Bond - 6/15/67-72	1,292	124	1,167
Aug.	4% Bond - 8/15/72	2,579	484	2,095
Sept.	2-1/2% Bond - 9/15/67-72	1,952	80	1,872
Dec.	2-1/2% Bond - 12/15/67-72	2,722	225	2,497
	Total	10,887	1,153	9,734
1973				
Aug.	4% Bond - 8/15/73	3,894	419	3,475
Nov.	4-1/8% Bond - 11/15/73	4,357	122	4,235
	Total	8,251	541	7,710
1974				
May	4-1/4% Bond - 5/15/74	1,532	89	1,443
Nov.	3-7/8% Bond - 11/15/74	2,244	671	1,573
	Total	3,776	759	3,016
1980				
Feb.	4% Bond - 2/15/80	2,609	724	1,886
Nov.	3-1/2% Bond - 11/15/80	1,913	705	1,208
	Total	4,523	1,428	3,094
1983				
June	3-1/4% Bond - 6/15/78-83	1,586	190	1,395
1985				
May	3-1/4% Bond - 5/15/85	1,128	182	946
	4-1/4% Bond - 5/15/75-85	1,218	361	857
	Total	2,346	543	1,803
1990				
Feb.	3-1/2% Bond - 2/15/90	4,905	1,138	3,768
1992				
Aug.	4-1/4% Bond - 8/15/87-92	1,563	249	1,314
1993				
Feb.	4% Bond - 2/15/88-93	250	58	192
1994				
May	4-1/8% Bond - 5/15/89-94	1,560	462	1,098
1995				
Feb.	3% Bond - 2/15/95	2,415	173	2,242
1998				
Nov.	3-1/2% Bond - 11/15/98	4,433	897	3,536

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1964-Aug. 6	1964-Nov. 5	91	2,081.4	1,200.4	966.7	233.8	189.9	1,200.3	15,612.5
	1965-Feb. 4	182	1,751.0	900.6	842.3	58.3	111.9	900.4	24,422.2 3/
Aug. 13	1964-Nov. 12	91	2,092.4	1,195.8	937.9	257.9	66.9	1,200.6	15,607.8
	1965-Feb. 11	182	1,597.3	901.8	838.2	63.7	53.2	900.9	24,423.1 3/
Aug. 20	1964-Nov. 19	91	2,070.8	1,200.2	954.0	246.1	268.7	1,202.1	15,605.9
	1965-Feb. 18	182	2,041.0	901.3	838.6	62.7	122.3	901.0	24,423.5 3/
Aug. 27	1964-Nov. 27	92	2,049.2	1,201.5	980.1	221.4	234.2	1,200.0	15,607.4
	1965-Feb. 25	182	1,962.1	902.0	845.9	56.1	112.1	901.8	24,423.7 3/
Sept. 3	1964-Dec. 3	91	2,129.4	1,200.7	963.4	237.2	222.3	1,202.0	15,606.2
	1965-Mar. 4	182	1,522.5	900.3	836.8	63.5	115.4	902.4	24,421.6 3/
Sept. 10	1964-Dec. 10	91	2,169.5	1,301.8	1,064.5	237.3	81.0	1,201.1	15,706.8
	1965-Mar. 11	182	1,463.9	900.8	839.6	61.2	32.2	900.3	24,422.1 3/
Sept. 17	1964-Dec. 17	91	2,082.5	1,301.6	1,021.5	280.1	138.7	1,200.7	15,807.8
	1965-Mar. 18	182	1,474.4	900.0	825.3	74.7	63.8	898.8	24,423.3 3/
Sept. 24	1964-Dec. 24	91	2,200.3	1,302.0	1,055.8	246.2	162.4	1,201.3	15,908.4
	1965-Mar. 25	182	1,624.0	900.6	834.9	65.7	84.6	900.2	24,423.8 3/
Oct. 1	1964-Dec. 31	91	2,085.9	1,300.9	1,065.8	235.1	160.4	1,200.2	16,009.1
	1965-Apr. 1	182	1,450.8	900.3	829.0	71.4	73.2	901.5	24,422.7 3/
Oct. 8	Jan. 7	91	1,912.8	1,200.3	959.9	240.4	159.2	1,201.2	16,008.2
	Apr. 8	182	1,634.7	901.2	823.0	78.2	73.1	900.0	24,423.8 3/
Oct. 15	Jan. 14	91	2,163.8	1,211.6	937.5	274.1	13.8	1,201.5	16,018.2
	Apr. 15	182	2,095.5	1,004.5	914.5	89.9	5.6	1,000.1 3/	24,428.2 3/
Oct. 22	Jan. 21	91	2,170.1	1,202.9	949.1	253.8	193.4	1,200.7	16,020.4
	Apr. 22	182	1,725.4	1,000.8	917.3	83.5	114.2	1,000.9 3/	24,428.0 3/
Oct. 29p	Jan. 28	91	2,204.8	1,200.2	966.5	233.7	215.1	1,200.7	16,019.8
	Apr. 29	182	1,902.2	1,002.8	931.3	71.4	102.7	1,000.6 3/	24,430.2 3/
Nov. 5p	Feb. 4	91	2,106.3	1,200.6	956.4	244.2	205.3	1,200.4	16,020.0
	May 6	182	1,650.2	1,000.0	928.4	71.5	113.3	1,000.5 3/	24,429.7 3/
Nov. 12p	Feb. 11	91	2,029.2	1,199.9	944.8	255.1	149.7	1,195.8	16,024.1
	May 13	182	1,742.4	1,000.3	912.7	87.6	74.3	1,000.5 3/	24,429.5 3/
Nov. 19p	Feb. 18	91	2,158.[illegible]	1,201.0	938.6	262.5	230.2	1,200.2	16,025.0
	May 20	182	1,81[illegible]	1,000.8	924.0	76.8	133.3	1,000.6 3/	24,429.7 3/
Nov. 27p	Feb. 25	90	2,638.[illegible]	1,200.2	980.3	219.8	217.8	1,201.5	16,023.6
	May 27	181	1,937.8	1,000.1	931.7	68.4	122.7	1,000.2 3/	24,429.7 3/
Tax anticipation bills:									
1964-Sept. 2	1965-Mar. 22	201	2,235.0	1,001.0	971.8	29.2	-	-	1,001.0
4/ Nov. 24p	Mar. 22	147	3,188.2	1,503.2	1,299.3	203.9	-	-	2,504.2
	June 22	210	3,703.1	1,504.5	1,298.9	205.6	-	-	4,008.6
One-year bills:									
1963-Sept. 3	1964-Aug. 31	363	2,631.7	1,001.1	936.9	64.3	-	-	10,496.1
Oct. 1	Sept. 30	365	2,395.4	1,002.0	954.9	47.0	-	-	11,498.1
Nov. 4	Oct. 31	362	1,890.9	1,000.3	966.3	33.9	-	2,500.1 5/	8,998.0
Dec. 3	Nov. 30	363	2,794.5	1,004.8	844.5	160.3	-	-	9,998.2
1964-Jan. 3	Dec. 31	363	2,113.3	1,000.3	972.6	27.7	-	-	11,003.0
								-	12,003.3
Feb. 6	1965-Jan. 31	360	2,211.9	1,000.4	969.8	30.6	-	2,496.2 6/	9,507.2
Mar. 3	Feb. 28	362	2,412.3	1,000.5	981.1	19.4	-	-	10,507.6
Apr. 8	Mar. 31	357	2,568.2	1,001.5	883.0	118.5	-	-	11,508.1
								-	12,509.6
May 6	Apr. 30	359	1,883.8	1,001.4	984.4	17.0	-	2,500.8 7/	10,008.8
June 2	May 31	363	2,207.6	1,000.1	982.0	18.1	-	-	11,010.2
July 7	June 30	358	2,393.3	1,001.2	979.8	21.4	-	-	12,010.4
								-	13,011.6
Aug. 4	July 31	361	2,080.1	1,000.5	979.3	21.2	-	1,997.9 8/	11,013.7
Aug. 31	Aug. 31	365	1,940.3	1,000.4	960.2	40.2	26.[illegible]	-	12,014.1
Sept. 30	Sept. 30	365	1,849.0	1,000.5	947.7	52.8	18.4	1,001.1	12,013.4
								1,002.0	12,012.0
Oct. 31p	Oct. 31	365	2,349.8	999.9	954.7	45.3	103.8	1,000.3	12,011.7
Nov. 30p	Nov. 30	365	2,496.6	1,000.5	948.4	52.1	63.1	1,004.8	12,007.4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

Note: Tax anticipation and one-year bills are shown in the table each month until tha month in which they mature is no longer shown in the issue date column for regular weekly bills.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tendars for $100,000 or less from any one bidder are accepted in full at avarage price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued July 29, 1964.

4/ Issued on October 26, 1964; additional to bills dated September 2, 1964.

5/ Matured October 15, 1963.

6/ Matured January 15, 1964.

7/ Matured April 15, 1964.

8/ Matured July 15, 1964.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 9/	Price per hundred	Equivalent rate 9/	Price per hundred	Equivalent rate 9/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1964-Aug. 6.....	99.118	3.489	99.122 10/	3.473	99.116	3.497
	98.186	3.588	98.192	3.576	98.184	3.592
Aug. 13.....	99.113	3.510	99.118 11/	3.489	99.111	3.517
	98.174	3.611	98.186 12/	3.588	98.170	3.620
Aug. 20.....	99.112	3.512	99.115	3.501	99.111	3.517
	98.163	3.634	98.171	3.618	98.161	3.638
Aug. 27.....	99.102	3.513	99.106 13/	3.498	99.100	3.522
	98.160	3.639	98.166	3.628	98.158	3.644
Sept. 3.....	99.112	3.512	99.115	3.501	99.110	3.521
	98.165	3.629	98.171	3.618	98.161	3.638
Sept. 10.....	99.112	3.514	99.117	3.493	99.109	3.525
	98.155	3.649	98.162 14/	3.636	98.149	3.661
Sept. 17.....	99.105	3.541	99.114	3.505	99.103	3.549
	98.133	3.693	98.140	3.679	98.129	3.701
Sept. 24.....	99.105	3.542	99.108	3.529	99.103	3.549
	98.133	3.692	98.136	3.687	98.131	3.697
Oct. 1.....	99.101	3.555	99.106	3.537	99.100	3.560
	98.124	3.711	98.134	3.691	98.120	3.719
Oct. 8.....	99.094	3.583	99.098 15/	3.568	99.091	3.596
	98.107	3.744	98.110 16/	3.738	98.105	3.748
Oct. 15.....	99.095	3.580	99.098 17/	3.568	99.093	3.588
	98.116	3.726	98.118 18/	3.723	98.115	3.729
Oct. 22.....	99.092	3.592	99.094	3.584	99.091	3.596
	98.110	3.738	98.118	3.723	98.106	3.746
Oct. 29p.....	99.098	3.568	99.101	3.556	99.097	3.572
	98.117	3.724	98.121	3.717	98.116	3.727
Nov. 5p.....	99.100	3.561	99.105 19/	3.541	99.098	3.568
	98.120	3.718	98.124	3.711	98.116	3.727
Nov. 12p.....	99.097	3.574	99.100 20/	3.560	99.095	3.580
	98.108	3.742	98.115 21/	3.729	98.106	3.746
Nov. 19p.....	99.090	3.600	99.093 22/	3.588	99.089	3.604
	98.093	3.772	98.098 23/	3.762	98.090	3.778
Nov. 27p.....	99.061	3.757	99.068 24/	3.728	99.054	3.784
	98.018	3.942	98.040 25/	3.898	98.000	3.978
Tax anticipation bills:						
1964-Sept 2.....	98.001	3.580	98.012 26/	3.561	97.998	3.586
4/	98.564	3.518	98.575	3.490	98.559	3.529
Nov. 24p.....	97.877	3.639	97.895 27/	3.609	97.874	3.645
One-year bills:						
1963-Sept. 3.....	96.395	3.575	96.410	3.560	96.391	3.579
Oct. 1.....	96.364	3.586	96.380	3.570	96.358	3.592
Nov. 4.....	96.347	3.633	96.365 20/	3.615	96.340	3.640
Dec. 3.....	96.380	3.590	96.400 21/	3.570	96.371	3.599
1964-Jan. 3.....	96.262	3.707	96.275 22/	3.694	96.255	3.714
Feb. 6.....	96.320	3.680	96.335	3.665	96.312	3.688
Mar. 3.....	96.214	3.765	96.225 23/	3.754	96.207	3.772
Apr. 8.....	96.312	3.719	96.334	3.697	96.306	3.725
May 6.....	96.305	3.705	96.316	3.694	96.296	3.714
June 2.....	96.250	3.719	96.259	3.710	96.246	3.723
July 7.....	96.329	3.691	96.336	3.684	96.327	3.694
Aug. 4.....	96.346	3.644	96.362	3.628	96.339	3.651
Aug. 31.....	96.260	3.688	96.270	3.679	96.252	3.697
Sept. 30.....	96.174	3.773	96.189	3.759	96.169	3.779
Oct. 31p.....	96.158	3.790	96.168	3.780	96.154	3.793
Nov. 30p.....	95.876	4.068	95.944 32/	4.000	95.855	4.088

9/ Bank discount basis.
10/ Except $200,000 at 99.128.
11/ Except $300,000 at 99.122.
12/ Except $200,000 at 98.225.
13/ Except $796,000 at 99.113 and $3,000,000 at 99.111.
14/ Except $100,000 at 98.200.
15/ Except $800,000 at 99.101.
16/ Except $100,000 at 98.124 and $400,000 at 98.114.
17/ Except $150,000 at 99.102.
18/ Except $100,000 at 98.125 and $900,000 at 98.120.
19/ Except $236,000 at 99.109.
20/ Except $460,000 at 99.107 and $300,000 at 99.106.
21/ Except $200,000 at 98.119 and $200,000 at 98.118.
22/ Except $200,000 at 99.095.
23/ Except $100,000 at 98.108, $400,000 at 98.104, $15,000 at 98.102 and $515,000 at 98.100.
24/ Except $50,000 at 99.100 and $300,000 at 99.089.
25/ Except $100,000 at 98.048, $900,000 at 98.044 and $100,000 at 98.042.
26/ Except $200,000 at 98.045.
27/ Except $300,000 at 98.300, $1,000,000 at 97.981, $1,000,000 at 97.940, $200,000 at 97.915, $200,000 at 97.912 and $400,000 at 97.900.
28/ Except $300,000 at 96.380.
29/ Except $600,000 at 96.470 and $3,000,000 at 96.411.
30/ Except $100,000 at 96.299
31/ Except $3,500,000 at 96.239.
32/ Except $100,000 at 96.158 and $200,000 at 96.000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 3/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2.814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/-(Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1962-August 2.....	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9.....	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16.....	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23.....	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30.....	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6.....	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13.....	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20.....	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27.....	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4.....	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11.....	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18.....	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25.....	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1.....	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8.....	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15.....	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23.....	February 21	90	2,409	1,300	2.833	199
	May 23	181	1,274	800	2.892	
November 29.....	February 28	91	2,042	1,300	2.853	199
	May 31	183	1,528	801	2.936	
December 6.....	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13.....	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20.....	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27.....	March 28	91	2,660	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3.....	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10.....	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28.....	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,459	800	2.977	
April 4.....	July 5	92	2,081	1,300	2.922	98
	October 3	182	1,454	800	2.982	
April 11.....	July 11	91	2,292	1,302	2.913	102
	October 10	182	1,553	801	2.978	
April 18.....	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,485	800	3.010	
April 25.....	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills 1/- (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/	New money increase, or decrease (-)
					(Percent)	
1963-May 2.....	1963-August 1	91	$ 2,054	$ 1,302	2.897	$ 101
	October 31	182	1,668	801	2.989	
May 9.....	August 8	91	2,119	1,301	2.905	100
	November 7	182	1,715	802	2.993	
May 16.....	August 15	91	2,397	1,302	2.903	98
	November 14	182	1,583	801	2.990	
November 21.....	1964-February 20	91	2,321	1,202	3.524	-99
	May 21	182	1,431	800	3.660	
November 29.....	February 27	90	1,987	1,201	3.480	-99
	May 28	181	1,614	802	3.630	
1964-May 21.....	August 20	91	2,258	1,202	3.482	101
	November 19	182	1,633	900	3.598	
May 28.....	August 27	91	2,073	1,200	3.476	97
	November 27	183	1,709	900	3.595	
July 16.....	October 15	91	2,123	1,202	3.448	103
	1965-January 14	182	1,409	902	3.549	
July 23.....	1964-October 22	91	2,070	1,201	3.502	100
	1965-January 21	182	1,333	900	3.619	
July 30.....	1964-October 29	91	2,204	1,201	3.475	101
	1965-January 28	182	1,889	902	3.591	
September 10.....	1964-December 10	91	2,169	1,302	3.514	101
	1965-March 11	182	1,464	901	3.649	
September 17.....	1964-December 17	91	2,083	1,302	3.541	102
	1965-March 18	182	1,474	900	3.693	
September 24.....	1964-December 24	91	2,200	1,302	3.542	101
	1965-March 25	182	1,624	901	3.692	
October 1.....	1964-December 31	91	2,086	1,301	3.555	100
	1965-April 1	182	1,451	900	3.711	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through November 30, 1964.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 14, 1961 ($1,802 million), November 15, 1961 ($800 million), November 15, 1962, October 28, 1963, and July 29, 1964 ($1,001 million each). See Table 4.

2/ Equivalent average rate on bank discount basis.

3/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)	159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)	129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/	8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,897	-	1,503	-	
4/12/61	4/15/61	2.827% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y ½m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/22/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,511	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	-	48/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 49/
	11/15/60	3-3/4% Bond - 5/15/66 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - 12/7/61-1/25/62 "Strip" of 8 series 50/ (At auction)	46.5d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 5½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	100 57/
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155 58/	-	3,070	3,782 59/	60/
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 58/	-	1,836	8 59/	61/
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315 58/	-	360	5 59/	62/
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	5,282	100 63/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	2,579	
9/26/62	10/3/62	2.616% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	3,005	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,500 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 64/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - 1/17/63-3/21/63 "Strip" of 10 series 65/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 Reopenings Issued at 99.50	8y 11m	-	41 66/	-	41 66/	100
	1/23/59	4% Bond - 2/15/80	17y 2m	-	34	-	34	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	250	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	5,244	-	2,496 28/	-	
1/30/63	2/6/63	2.929% Bill - 6/24/63 - Tax ant. 5/ (At auction)	138d	2,062	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741	-	6,741	100 68/
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,490	-	2,490	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287	-	4,287	100 69/
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,515	-	1,515	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074	-	1,074	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,131	-	1,131	
3/14/63	2/6/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	2,442	-	1,502	-	

Footnotes on following page.

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Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
8/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	212	-	212	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048	-	2,501 28/	-	
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B	1y	-	5,693	-	5,693	100 71/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273	-	3,273	
6/11/63	6/20/63	4% Bond - 8/15/70	7y 2m	16,262	-	1,906	-	72/
7/9/63	7/15/63	3.582% Bill - 7/15/64 - At auction	1y	4,495	-	1,998 28/	-	
7/29/63	8/15/63	3-3/4% Note - 11/15/64-F	1y 3m	-	6,398	-	6,398	100 73/
8/27/63	9/3/63	3.575% Bill - 8/31/64 - At auction	1y	2,631	-	1,001 74/	-	
9/9/63	9/15/63	3-7/8% Bond - 11/15/68	5y 2m	-	1,591	-	1,591	100 75/
	9/15/63	4% Bond - 8/15/73	9y 11m	-	3,894	-	3,894	
	4/18/63	4-1/8% Bond - 5/15/89-94 - Reopening	30y 8m	-	1,260	-	1,260	
9/25/63	10/1/63	3.586% Bill - 9/30/64 - At auction	1y	2,395	-	1,002 74/	-	
8/	10/1/63	1-1/2% Note - 10/1/68-EO	5y	-	115	-	115	
10/9/63	10/15/63	3.537% Bill - 3/23/64 - Tax ant. 5/ (At auction)	160d	2,957	-	2,001 76/	-	
10/22/63	10/28/63	3.601% Bill - 2/6/64-4/9/64 "Strip" of 10 series 77/ (At auction)	132.5d (Average)	2,108	-	1,001	-	
10/28/63	11/15/63	3-7/8% Note - 5/15/65-C	1y 6m	20,069 78/	-	3,612	4,365 79/	80/
10/30/63	11/4/63	3.633% Bill - 10/31/64 - At auction	1y	1,891	-	1,000 74/	-	
11/27/63	12/3/63	3.590% Bill - 11/30/64 - At auction	1y	2,790	-	1,005 74/	-	
12/30/63	1/3/64	3.707% Bill - 12/31/64 - At auction	1y	2,113	-	1,000 74/	-	
1/9/64	1/15/64	3.650% Bill - 6/22/64 - Tax ant. 5/ (At auction)	159d	2,780	-	2,501 81/	-	
1/13/64	6/20/63	4% Bond - 8/15/70 - Reopening	6y 7m	-	2,223	-	2,223	100 82/
	4/5/60	4-1/4% Bond - 5/15/75-85 - Reopening	21y 4m	-	892	-	748	83/
1/30/64	2/6/64	3.680% Bill - 1/31/65 - At auction	1y	2,212	-	1,000 74/	-	
2/3/64	2/15/64	3-7/8% Note - 8/13/65-D - Issued at 99.875	1y 6m	-	6,202	-	6,202	100 84/
	2/15/62	4% Note - 8/15/66-A - Reopening	2y 6m	-	1,810	-	1,810	
2/25/64	3/3/64	3.765% Bill - 2/28/65 - At auction	1y	2,412	-	1,001 74/	-	
3/31/64	2/15/64	3-7/8% Note - 8/13/65-D - Reopening Issued at 99.70	1y 4m	10,227	-	1,066	-	85/
8/	4/1/64	1-1/2% Note - 4/1/69-EA	5y	-	61	-	61	
4/3/64	4/8/64	3.719% Bill - 3/31/65 - At auction	1y	2,568	-	1,001 74/	-	
4/30/64	5/6/64	3.705% Bill - 4/30/65 - At auction	1y	1,884	-	1,001 74/	-	
5/4/64	5/15/64	4% Note - 11/15/65-E - Issued at 99.875	1y 6m	-	8,560p	-	8,560p	100 86/
	5/15/64	4-1/4% Bond - 5/15/74	10y	-	1,532p	-	1,532p	
5/27/64	6/2/64	3.719% Bill - 5/31/65 - At auction	1y	2,208	-	1,000 74/	-	
7/1/64	7/7/64	3.691% Bill - 6/30/65 - At auction	1y	2,393	-	1,001 74/	-	
7/13/64	10/1/57	4% Bond - 10/1/69 - Reopening	5y 2-1/4m	-	3,728p	-	3,728p	100 87/
	7/22/64	4-1/8% Bond - 11/15/73	9y 3-3/4m	-	4,357p	-	4,357p	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Reopening	28y 3/4m	-	1,198p	-	1,198p	
7/24/64	7/29/64	3.505% Bill - 10/15/64-12/17/64 "Strip" of 10 series 88/ (At auction)	109.6d (Average)	2,147	-	1,001	-	
7/30/64	8/4/64	3.644% Bill - 7/31/65 - At auction	1y	2,080	-	1,000 74/	-	
8/3/64	8/15/64	3-7/8% Note - 2/15/66-C	1y 6m	14,852p 89/	-	2,086p	1,954p 90/	91/
8/25/64	8/31/64	3.688% Bill - 8/31/65 - At auction	1y	1,940	-	1,000 74/	-	
8/26/64	9/2/64	3.580% Bill - 3/22/65 - Tax ant. 5/ (At auction)	201d	2,235	-	1,001	-	
9/24/64	9/30/64	3.773% Bill - 9/30/65 - At auction	1y	1,849	-	1,001 74/	-	
8/	10/1/64	1-1/2% Note - 10/1/69-EO	5y	-	11	-	11	
10/20/64	9/2/64	3.518% Bill - 3/22/65 - Tax ant. 5/ (Reopening)	147d	3,187	-	1,503	-	
10/27/64	10/31/64	3.790% Bill - 10/31/65 - At auction	1y	2,350p	-	1,000p 74/	-	
11/2/64	11/15/64	4% Note - 5/15/66-D	1y 6m	21,900p 92/	-	2,893p	6,626p 93/	94/
11/17/64	11/24/64	3.639% Bill - 6/22/65 - Tax ant. 5/ (At auction)	210d	3,703p	-	1,504p	-	
11/24/64	11/30/64	4.068% Bill - 11/30/65 - At auction	1y	2,497p	-	1,001p 74/	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 7.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of November 30, 1964.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100.000.

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 7, footnote 22). In addition, in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 7, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 7, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990, and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 7, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (See Table 7, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $93,000 for the 3-7/8% bonds and $101,825 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

71/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

72/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 5 percent but in no case less than $100,000.

73/ Includes $4,149 million allotted to Federal Reserve Banks and Government investment accounts.

74/ One-year bills issued monthly beginning September 3, 1963.

75/ In addition to the amounts allotted to the public, there was allotted to Federal Reserve Banks and Government investment accounts $23 million of the 3-7/8% bonds of 1968, and $171 million of the 4% bonds of 1973.

76/ Issued for cash and in exchange for one-year bills maturing October 15, 1963 (see Table 7, footnote 27).

77/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from February 6, 1964, to April 9, 1964.

78/ Subscriptions were permitted to be made with payment in cash or in 3-1/8% certificates or 4-7/8% notes, both maturing November 15, 1963 (See Table 7, footnote 28).

79/ Consists of allotments on subscriptions from holders of Treasury certificates of indebtedness and Treasury notes maturing November 15, 1963.

80/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,307 million and were allotted in full. Subscriptions subject to allotment totaled $15,762 million: those up to and including $100,000 were allotted in full; all others were allotted 21 percent but in no case less than $100,000.

81/ Issued to replace the one-year bills maturing January 15, 1964.

82/ In addition to amounts allotted to the public, $189 million was allotted to Government investment accounts.

83/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 83-1/2 percent but in no case less than $50,000. In addition, $125 million of the bonds was allotted to Government investment accounts.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

84/ Includes $4,014 million allotted to Federal Reserve Banks and Government investment accounts of the 3-7/8% notes.

85/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 9 percent but in no case less than $50,000.

86/ Includes $6,383 million allotted to Federal Reserve Banks and Government investment accounts of the 4% notes and $29 million of the 4-1/4% bonds.

87/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $22 million of the 4-1/4% bonds of 1987-92, and $4 million of the 4-1/8% bonds of 1973.

88/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from October 15, 1964, to December 17, 1964.

89/ Subscriptions were permitted to be made with payment in cash or in 5% notes or 3-3/4% notes, both maturing August 15, 1964 (See Table 7, footnote 32).

90/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1964.

91/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $1,950 million and were allotted in full. Subscriptions subject to allotment totaled $12,903 million: those up to and including $100,000 were allotted in full; all others were allotted 15 percent but in no case less than $100,000.

92/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% notes or 3-3/4% notes, both maturing November 15, 1964 (See Table 7, footnote 34).

93/ Consists of allotments on subscriptions from holders of Treasury notes maturing November 15, 1964.

94/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circulars, totaled $6,607 million and were allotted in full. Subscriptions subject to allotment totaled $15,293 million: those up to and including $100,000 were allotted in full; all other were allotted 16.5 percent but in no case less than $100,000.

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Table 5.- Securities Issued In Advance Refunding Operations

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
6/23/60	3-3/4% Note - 5/15/64-D	$3,893	-	-	3.75%	4.24%	2-1/2% Bond - 11/15/61
	3-7/8% Bond - 5/15/68	320	-	-	3.88	4.14	
10/3/60	3-1/2% Bond - 11/15/80	643	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67
	3-1/2% Bond - 2/15/90 4/	993	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
	3-1/2% Bond - 11/15/98	1,095	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					
3/15/61	3-3/8% Bond - 11/15/66	2,438	-	-	3.38	3.63	2-1/2% Bond - 8/15/63
	3-5/8% Bond - 11/15/67	1,131	-	-	3.62	3.75	2-5/8% Note - 2/15/63-A
		1,296	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
9/15/61	3-1/2% Bond - 11/15/80 4/	1,035	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	3-1/2% Bond - 2/15/90 4/	722	$1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576	-	0.25	3.47	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3-1/2% Bond - 11/15/98 4/	495	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	4% Bond - 8/15/71	1,154	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
	4% Bond - 2/15/80 4/	563	-	.25	3.98	4.20	2-5/8% Bond - 2/15/65
3/1/62	3-1/2% Bond - 2/15/90 4/	233	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	3-1/2% Bond - 11/15/98 4/	181	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
9/15/62	3-3/4% Note - 8/15/67-A	772	0.50	-	3.86	3.81	3-1/2% Certificate - 2/15/63-A
		1,093	0.10	-	3.77	3.80	2-5/8% Note - 2/15/63-A
		981	0.40	-	3.84	3.81	3-1/4% Note - 2/15/63-E
		953	0.40	-	3.84	3.81	3-1/4% Certificate - 5/15/63-B
		1,301	0.40	-	3.85	3.81	3-1/4% Note - 5/15/63-D
		181	1.00	-	3.98	3.83	4% Note - 5/15/63-B
		5,282					
	4% Bond - 8/15/72	370	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Securities Issued in Advance Refunding Operations-(Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
3/15/63	3-5/8% Note - 2/15/67-B	$960	$0.50	-	3.76%	3.65%	3-1/2% Certificate - 8/15/63-C
		2,275	0.10	-	3.65	3.65	2-1/2% Bond - 8/15/63
		206	0.30	-	3.71	3.64	3-1/8% Certificate - 11/15/63-D
		845	0.10	-	3.65	3.63	3% Bond - 2/15/64
		4,287					
	3-7/8% Bond - 11/15/71 4/	693	1.10	-	4.02	3.97	3-1/2% Certificate - 8/15/63-C
		532	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		94	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		196	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
	3-7/8% Bond - 11/15/74 4/	136	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		251	-	-	3.875	3.97	3% Bond - 8/15/66
		373	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
	4% Bond - 2/15/80 4/	17	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		49	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		2	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		24	0.50	-	4.04	4.03	3% Bond - 2/15/64
		195	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		210	-	$0.50	3.96	4.03	3% Bond - 8/15/66
		213	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
9/15/63	3-7/8% Bond - 11/15/68	620	0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
	4% Bond - 8/15/73	500	1.15	-	4.14	4.15	3-1/4% Certificate - 5/15/64-B
		214	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
	4-1/8% Bond - 5/15/89-94 4/	375	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		125	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1/22/64	4% Bond - 8/15/70 4/	694	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		165	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		278	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		211	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		654	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		221	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		2,223					
	4-1/4% Bond - 5/15/75-85 4/	239	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		106	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		158	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		117	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		53	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		76	0.90	-	4.32	4.25	4-5/8% Note - 5/15/65-A
		748					

Footnotes at end of table.

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Table 5.- Securities Issued in Advance Refunding Operations - (Continued)

Date issued	Securities issued	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective interest rate 2/	Investment yield 3/	Eligible securities exchanged
7/24/64	4% Bond - 10/1/69 4/	$637p	$0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		287p	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		162p	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		250p	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		399p	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		942p	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294p	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		179p	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		578p	-	$0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,728p					
	4-1/8% Bond - 11/15/73	344p	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		362p	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		213p	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		232p	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		769p	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		1,303p	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297p	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		334p	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		503p	0.15	-	4.16	4.23	3-5/8% Note - 2/15/67-B
		4,357p					
	4-1/4% Bond - 8/15/87-92 4/	196p	-	0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		197p	0.05	-	4.25	4.24	5% Note - 8/15/64-B
		145p	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		118p	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		188p	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		147p	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		22p	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		151p	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		35p	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198p					

1/ Does not include payments for accrued interest.
2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as premium or discount on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the prorata amortization of the original premium or discount to the date of the advance refunding.
3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.
4/ Additional issue.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill 6/24/57 7/	1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 7/	1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 7/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 7/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/	933	-	100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 7/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 7/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A	-	11,363	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.293% Bill 9/21/59 7/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/	619	-	50	335	26	35	25	26	15	12	4	37	54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 7/	1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B	-	1,269	155	367	33	15	23	266	14	*	98	106	192
7/8/59	4.075% Bill 3/22/60 7/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 7/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 7/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C	-	7,037	5,070	795	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C	-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/	3	747	2	222	235	67	33	35	28	42	17	1	68

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Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
1/8/60	4.726% Bill 6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill 1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note 11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond 5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note 5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill 4/15/61	2,001 11/	-	235	1,069	18	1	2	165	1	*	17	402	91
5/15/60	4-3/8% Cert. 5/15/61-B	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458
	4-5/8% Note 5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note 5/15/64-D	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond 5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill 3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill 7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert. 8/1/61-C 12/	2,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond 5/15/68 9/ 12/	1,042	28	25	544	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond 11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond 2/15/90 9/	-	993	216	54	23	253	172	7	18	50	70	65	65
	3-1/2% Bond 11/15/98	-	2,343	236	117	71	691	565	31	39	222	174	65	132
10/17/60	3.131% Bill 10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill 6/22/61 7/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note 2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond 5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond 10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill 1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond 11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond 11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill 9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill 4/15/62	2,000 11/	-	326	896	17	9	9	90	1	8	49	448	147
5/15/61	3% Cert. 5/15/62-A 12/	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350
	3-1/4% Note 5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	197
6/14/61	2.308% Bills 8/3/61-11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill 7/15/62	2,004 11/	-	75	917	21	9	7	198	9	*	86	536	146
7/26/61	2.484% Bill 3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7
8/1/61	3-1/4% Note 11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note 8/15/64-E	-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302
	3-7/8% Bond 5/15/68 9/	-	749	58	309	45	32	29	16	7	9	21	169	54
9/15/61	3-1/2% Bond 11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond 2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond 11/15/98	-	1,187	290	50	27	442	99	5	4	94	64	91	21
9/27/61	2.705% Bill 6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note 5/15/63-D 9/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill 10/15/62	2,003 11/	-	111	939	9	3	3	131	3	3	19	667	115
11/15/61	3-1/4% Note 2/15/63-E	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185
	3-3/4% Bond 5/15/66 9/	-	2,384	4	1,514	52	89	55	66	17	2	49	405	131
	3-7/8% Bond 11/15/74 9/	-	517	136	105	8	21	4	16	3	4	9	189	22
11/15/61	2.277% Bills 12/7/61-1/25/62 13/	800	-	-	361	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond 5/15/68 9/	-	320	*	136	60	21	8	18	7	19	23	*	28
1/15/62	3.366% Bill 1/15/63	2,001 11/	-	217	1,078	14	12	7	117	3	*	21	404	128
1/24/62	4% Bond 10/1/69 9/	1,114	-	100	780	35	11	30	26	11	6	6	45	64
2/15/62	3-1/2% Cert. 2/15/63-A	-	6,862	3,411	1,618	100	106	36	646	35	5	313	270	322
	4% Note 8/15/66-A	-	4,454	1,518	2,043	87	77	80	135	19	11	93	208	183
3/1/62	4% Bond 8/15/71	-	2,806	408	1,591	118	115	51	46	41	24	108	144	160
	4% Bond 2/15/80 9/	-	563	177	116	36	37	23	3	2	23	24	94	28
	3-1/2% Bond 2/15/90 9/	-	900	218	94	83	69	30	23	28	101	99	22	133
	3-1/2% Bond 11/15/98 9/	-	933	221	77	132	87	28	17	4	142	39	88	98

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill 9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill 4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond 8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert. 5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note 2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond 11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill 7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert. 8/15/63-C	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond 2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond 8/15/87-92	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note 8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond 8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill 3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill 10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert. 11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note 11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond 2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills 1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond 11/15/71 9/	-	41	*	2	18	2	*	5	2	2	3	-	7
	4% Bond 2/15/80 9/	-	34	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill 1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond 2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill 6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert. 2/15/64-A	-	6,741	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond 8/15/68 9/	-	2,490	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note 2/15/67-B	-	4,287	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond 11/15/71 9/	-	1,515	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond 11/15/74 9/	-	1,074	152	491	24	39	10	22	29	6	38	177	86
	4% Bond 2/15/80 9/	-	1,131	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill 6/24/63 7/9/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill 4/15/64	2,501 11/	-	112	1,192	29	2	6	247	1	*	77	628	207
4/18/63	4-1/8% Bond 5/15/89-94	300 14/	-	-	166	3	8	5	2	11	34	5	56	10
5/15/63	3-1/4% Cert. 5/15/64-B	-	5,693	3,327	1,327	123	34	26	295	25	*	276	48	212
	3-5/8% Note 2/15/66-B 9/	-	3,273	85	2,033	50	77	19	117	8	*	157	411	316
6/20/63	4% Bond 8/15/70	1,906	-	-	886	353	62	73	8	39	15	24	116	250
7/15/63	3.582% Bill 7/15/64	1,998 11/	-	23	844	17	7	1	186	2	*	199	538	181
8/15/63	3-3/4% Note 11/15/64-F	-	6,398	4,149	1,241	69	58	14	253	26	4	208	131	245
9/3/63	3.575% Bill 8/31/64	1,001 15/	-	7	364	4	2	1	42	*	*	2	543	36
9/15/63	3-7/8% Bond 11/15/68	-	1,591	23	989	27	21	37	50	11	1	48	301	83
	4% Bond 8/15/73	-	3,894	171	1,998	90	145	160	70	42	90	157	601	370
	4-1/8% Bond 5/15/89-94 9/	-	1,260	*	378	15	27	13	54	3	34	72	637	27
10/1/63	3.586% Bill 9/30/64	1,002 15/	-	15	387	3	7	*	87	2	-	4	461	36
10/15/63	3.537% Bill 3/23/64 7/	2,001	-	-	841	9	4	1	472	*	*	12	636	26
10/28/63	3.601% Bills 2/6/64-4/9/64 13/	1,001	-	-	269	*	-	-	27	-	-	4	699	2

Footnotes at end of table.

(Continued on following page)

Table 6.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
11/4/63	3.633% Bill 10/31/64	1,000 15/	-	12	401	1	*	1	106	-	*	3	429	47
11/15/63	3-7/8% Note 5/15/65-C 12/	3,612	4,365	4,005	1,864	152	89	120	455	23	24	232	551	462
12/3/63	3.590% Bill 11/30/64	1,005 15/	-	5	964	1	*	-	2	*	-	1	16	16
1/3/64	3.707% Bill 12/31/64	1,000 15/	-	10	423	4	*	-	70	-	-	2	426	65
1/15/64	3.650% Bill 6/22/64 7/	2,501	-	200	862	10	3	1	531	*	-	6	860	28
1/22/64	4% Bond 8/15/70 9/	-	2,223	188	1,230	43	103	27	42	13	8	66	366	137
	4-1/4% Bond 5/15/75-85 9/	-	748	125	212	13	6	15	40	2	21	6	292	16
2/6/64	3.680% Bill 1/31/65	1,000 15/	-	9	340	10	4	1	123	-	-	11	463	39
2/15/64	3-7/8% Note 8/13/65-D	-	6,202	4,014	1,177	92	54	27	278	36	1	247	135	141
	4% Note 8/15/66-A 9/	-	1,810	*	1,237	46	68	10	62	9	4	77	240	57
3/3/64	3.765% Bill 2/28/65	1,001 15/	-	14	664	1	-	*	72	-	*	1	222	27
4/8/64	3.719% Bill 3/31/65	1,001 15/	-	-	992	2	1	*	2	*	-	*	*	4
4/8/64	3-7/8% Note 8/13/65-D 9/	1,066	-	-	862	29	12	3	25	4	2	10	78	41
5/6/64	3.705% Bill 4/30/65	1,001 15/	-	-	458	*	*	*	84	*	-	1	411	47
5/15/64	4% Note 11/15/65-E	-	8,560p	6,383	1,290	205	67	12	122	17	1	112	19	332
	4-1/4% Bond 5/15/74	-	1,532p	29	688	134	29	54	41	13	6	62	400	76
6/2/64	3.719% Bill 5/31/65	1,000 15/	-	10	332	2	-	*	85	1	-	9	503	58
7/7/64	3.691% Bill 6/30/65	1,001 15/	-	20	287	2	1	*	86	-	*	2	540	63
7/22/64	4% Bond 10/1/69 9/	-	3,728p	*	2,392	132	60	67	150	14	3	114	221	575
	4-1/8% Bond 11/15/73	-	4,357p	4	2,582	161	225	136	154	39	8	227	534	287
	4-1/4% Bond 8/15/87-92 9/	-	1,198p	22	527	20	41	37	5	72	7	81	331	55
7/29/64	3.505% Bills 10/15/64-12/17/64 13/	1,001	-	-	308	*	*	-	30	-	-	11	650	2
8/4/64	3.644% Bill 7/31/65	1,000 15/	-	*	621	1	*	*	102	*	-	*	232	44
8/15/64	3-7/8% Note 2/15/66-C 12/	2,086p	1,954p	1,867	1,218	65	26	37	249	10	11	96	341	120
8/31/64	3.688% Bill 8/31/65	1,000 16/	-	49	400	4	*	*	66	*	-	7	425	49
9/2/64	3.580% Bill 3/22/65 7/	1,001	-	-	232	1	*	-	371	-	-	4	389	4
9/30/64	3.773% Bill 9/30/65	1,001 16/	-	32	514	6	1	*	48	*	*	10	323	67
10/26/64	3.518% Bill 3/22/65 7/ 9/	1,503	-	-	1,485	1	1	-	3	-	-	-	*	13
10/31/64	3.790% Bill 10/31/65	1,000p 16/	-	112	367	9	1	*	20	*	-	11	408	72
11/15/64	4% Note 5/15/66-D 12/	2,893p	6,626p	6,442	1,670	129	120	87	303	31	1	212	264	260
11/24/64	3.639% Bill 6/22/65 7/	1,504p	-	-	1,487	1	1	-	4	*	-	*	*	11
11/30/64	4.068% Bill 11/30/65	1,001p 16/	-	92	354	5	1	1	35	3	-	10	418	82

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Tax anticipation security.

8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

9/ Reopening of earlier issue.

10/ Issued in special allotment to Government investment accounts.

11/ Issued as a rollover of quarterly one-year bills.

12/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

13/ Offerings consist of an additional $100 million each of a series of outstanding weekly bills issued in "strip" form. Offerings include 18 series for June 14, 1961; 8 series for November 15, 1961; and 10 series each for November 15, 1962, October 28, 1963, and July 29, 1964.

14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

15/ One-year bills issued monthly beginning September 3, 1963, to replace the existing quarterly cycle.

16/ Issued as a rollover of monthly one-year bills.

* Less than $500,000. p Preliminary.

n.a. Not available.

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 4/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 4/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 4/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 4/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 4/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 4/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 4/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 5/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 5/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.719% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	5,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	3,500 12/ 1,500 12/	3,893 320	- -	3-3/4% Note - 5/15/64-D 3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 9/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 13/		5,751 28	3,781 14/	3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 16/	643	-	3-1/2% Bond - 11/15/80
	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-		993	-	3-1/2% Bond - 2/15/90 15/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	-	4,500 16/	2,343	-	3-1/2% Bond - 11/15/98
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811					
	Total		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 9/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	6,431 335	271	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	2-1/8% Bond - 11/15/60	8/15/54	3,806	-	3,806	2,667 878	262	3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,311	533	9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 9/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 17/		3,670	3,268 18/	3-1/4% Note - 8/15/62-G
3/15/61 11/	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	5,000 19/	1,296	-	3-5/8% Bond - 11/15/67
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	-		1,177	-	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-		1,131	-	
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 19/	2,438	-	3-3/8% Bond - 11/15/66
	Total		19,436	-	8,000	6,041	-	2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/13/60	3,512	3,512 4/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 9/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B	5/15/60	3,674	3,674		54 22	3,599	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	3-5/8% Note - 5/15/61-B	12/1/58	4,078	4,078		1,727 829	1,523	3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,753	7,753 20/		2,631	5,122 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	50	50	-	-	-	
6/22/61	2.788% Bill - 6/22/61	10/21/60	3,504	3,504 4/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 9/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C	8/15/60	7,829	-	7,829	4,560 3,049 131	88	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	4% Note - 8/1/61-A	8/1/57	2,136	-	2,136	658 991 289	198	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	2-3/4% Bond - 9/15/61	11/9/53	2,239	-	2,239	681 890 320	348	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	1-1/2% Note - 10/1/61-EO	10/1/56	332	-	332	183 89 8	52	3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68
	Total		12,536	-	12,536	11,850	686	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 3/15/65-70	2/1/44	4,688	-	4,688	1,035 722 495	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 3/15/66-71	12/1/44	2,927	-	2,927	238 576 692	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total		7,615	-	7,615	1,273 1,298 1,187	-	3-1/2% Bond - 11/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
9/22/61	2.473% Bill - 9/22/61	4/3/61	1,503	1,503 4/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 9/	-	-	-	

Footnotes at end of table.

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Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	551	-	551	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total.....		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
3/1/62 11/	3% Bond - 2/15/64	2/14/58	3,854	-	3,854	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,896	-	6,896	1,651 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/45	1,757	-	1,757	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/45	3,515	-	3,515	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total.....		18,739	-	18,739	2,806 563 900 933	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	7/26/61	3,503	3,503 4/	-	-	-	
4/15/62	2.827% Bill - 4/15/62	4/15/61	2,000	2,000 9/	-	-	-	
5/15/62	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 465	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/66-B 3-7/8% Bond - 11/15/71
	Total.....		11,684	-	11,684	11,004	680	6,686 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/22/62	2.705% Bill - 6/22/62	9/27/61	2,511	2,511 4/	-	-	-	
7/16/62	2.908% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
8/15/62	4% Note - 8/15/62	9/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	3-1/4% Note - 8/15/62	2/15/61	7,325	7,325		3,780 6 5	3,534	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total.....		7,483	7,483 23/		3,795	3,688 24/	
9/15/62 11/	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-	25/	772 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,839	-		1,093 259	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Certificate - 5/15/63-B	5/15/62	6,686	-		953 449	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 5/15/63-D	5/15/61	5,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 5/15/63-B	4/1/59	1,743	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total.....		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,579 of 4% Bond

Footnotes at end of table.

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Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 9/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121 484 446	92	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,044 1,281 645	112	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569 808 674	219	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121 713 579	73	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total.....		10,979	-	10,979	10,485	495	4,856 of 3-1/8% Certificate 3,286 of 3-1/2% Note 2,344 of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 9/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692 968	59	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652 743	91	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397 779	84	3-1/4% Certificate - 2/15/64-A 3-3/4% Bond - 8/15/68 15/
	Total.....		9,465	-	9,465	9,231	234	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960 693 17	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275 532 49	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206 94 2	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845 196 24	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	136 195	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314 420	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	250 210	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373 213	-	3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
	Total.....		29,045	-	29,045	4,287 1,515 1,074 1,131	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 9/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,768 1,400	117	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	289 628	266	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,636 1,245	146	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/66-B 15/
	Total.....		9,495	-	9,495	8,966	529	5,693 of 3-1/4% Certificate 3,273 of 3-5/8% Note 15/
6/24/63	2.929% Bill - 6/24/63	2/6/63	1,001	1,001 4/	-	-	-	
	2.855% Bill - 6/24/63	2/6/63	1,502	1,502 4/	-	-	-	
7/15/63	3.257% Bill - 7/15/63	7/15/62	2,004	2,004 9/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/63	3-1/2% Cert. - 8/15/63	8/15/62	5,181	-	5,181	5,131	50	3-3/4% Note - 11/15/64-F
	2-1/2% Bond - 8/15/63	12/15/54	1,461	-	1,461	1,267	193	
	Total.....		6,641	-	6,641	6,398	243	
9/15/63 11/	3-1/4% Cert. - 5/15/64-B	5/15/63	5,693	-	5,693	620 500 375	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4-3/4% Note - 5/15/64-A	7/20/59	4,933	-	4,933	194 214 125	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 5/15/64-D	6/23/60	3,893	-	3,893	777 782 317	-	3-7/8% Bond - 11/15/68 4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Bond - 5/15/66	11/15/60	3,597	-	3,597	621 114	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	4% Note - 8/15/66-A	2/15/62	4,454	-	4,454	340 105	-	4% Bond - 8/15/73 4-1/8% Bond 5/15/89-94 15/
	3-5/8% Note - 2/15/67-B	3/15/63	4,287	-	4,287	721 91	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	3-3/4% Note - 8/15/67-A	9/15/62	5,282	-	5,282	716 132	-	4% Bond - 8/15/73 4-1/8% Bond - 5/15/89-94 15/
	Total.....		32,139	-	32,139	6,746	-	1,591 of 3-7/8% Bond 3,894 of 4% Bond 1,260 of 4-1/8% Bond 15/
10/1/63	1-1/2% Note - 10/1/63-EO	10/1/58	506	506	-	-	-	
10/15/63	2.969% Bill - 10/15/63	10/15/62	2,500	2,500 27/	-	-	-	
11/15/63	3-1/8% Cert. - 11/15/63-D	11/15/62	4,554	4,554		3,823	731	3-7/8% Note - 5/15/65-C
	4-7/8% Note - 11/15/63-C	11/15/59	3,011	3,011		542	2,470	
	Total		7,565	7,565 28/		4,365	3,201 29/	
1/15/64	3.015% Bill - 11/15/64	1/15/63	2,496	2,496 30/	-	-	-	
1/22/64 11/	3-3/4% Note - 8/15/64-E	8/1/61	5,019	-	31/	694 239	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	5% Note - 8/15/64-B	10/15/59	2,316	-		165 106	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	3-3/4% Note - 11/15/64-F	8/15/63	6,398	-		278 158	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	4-7/8% Note - 11/15/64-C	2/15/60	4,195	-		211 117	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	2-5/8% Bond - 2/15/65	6/15/58	4,682	-		654 53	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	4-5/8% Note - 5/15/65-A	5/15/60	2,113	-		221 76	-	4% Bond - 8/15/70 15/ 4-1/4% Bond - 5/15/75-85 15/
	Total.....		24,723	- 31/	4,000 750	2,972	-	2,223 of 4% Bond 15/ 748 of 4-1/4% Bond 15/
2/15/64	3-1/4% Cert. - 2/15/64-A	2/15/63	6,741	-	6,741	5,536 1,082	124	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
	3% Bond - 2/15/64	2/14/58	1,634	-	1,634	666 728	240	3-7/8% Note - 8/13/65-D 4% Note - 8/15/66-A 15/
	Total.....		8,376	-	8,376	8,012	363	6,202 of 3-7/8% Note 1,810 of 4% Note 15/
3/23/64	3.537% Bill - 3/23/64	10/15/63	2,001	2,001 4/	-	-	-	
4/1/64	1-1/2% Note - 4/1/64-EA	4/1/59	457	457	-	-	-	
4/15/64	3.062% Bill - 4/15/64	4/15/63	2,501	2,501	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 7.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/64	3-1/4% Cert. - 5/15/64-B	5/15/63	4,198	-	4,198	3,829p 309p	60p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	4-3/4% Note - 5/15/64-A	7/20/59	4,400	-	4,400	3,452p 620p	329p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	3-3/4% Note - 5/15/64-D	6/23/60	2,016	-	2,016	1,279p 604p	133p	4% Note - 11/15/65-E 4-1/4% Bond - 5/15/74
	Total.....		10,614	-	10,614	10,092p	522p	8,560p of 4% Note 1,532p of 4-1/4% Bond
6/22/64	3.650% Bill - 6/22/64	1/15/64	2,501	2,501 4/	-	-	-	
7/15/64	3.582% Bill - 7/15/64	7/15/63	1,998	1,998	-	-	-	
7/22/64 11/	5% Note - 8/15/64-B	10/15/59	2,045	-	2,045	287p 362p 197p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Note - 8/15/64-E	8/1/61	4,086	-	4,086	637p 344p 196p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	4-7/8% Note - 11/15/64-C	2/15/60	3,867	-	3,867	250p 232p 118p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Note - 11/15/64-F	8/15/63	5,961	-	5,961	162p 213p 145p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-7/8% Note - 5/15/65-C	11/15/63	7,977	-	7,977	399p 769p 188p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-5/8% Note - 2/15/66-B	5/15/62	5,653	-	5,653	942p 1,303p 147p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-3/4% Bond - 5/15/66	11/15/60	2,862	-	2,862	294p 297p 22p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	4% Note - 8/15/66-A	2/15/62	5,820	-	5,820	179p 334p 151p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	3-5/8% Note - 2/15/67-B	3/15/63	3,475	-	3,475	578p 503p 35p	-	4% Bond - 10/1/69 15/ 4-1/8% Bond - 11/15/73 4-1/4% Bond - 8/15/87-92 15/
	Total.....		41,746	-	41,746	9,284p	-	3,728p of the 4% Bond 15/ 4,357p of 4-1/8% Bond 1,198p of 4-1/4% Bond 15/
8/15/64	5% Note - 8/15/64-B	10/15/59	1,198	1,198		137p	1,061p	3-7/8% Note - 2/15/66-C
	3-3/4% Note - 8/15/64-E	8/1/61	2,910	2,910		1,817p	1,094p	
	Total.....		4,109	4,109 32/		1,954p	2,155p 33/	
8/31/64	3.575% Bill - 8/31/64	9/3/63	1,001	1,001 9/	-	-	-	
9/30/64	3.586% Bill - 9/30/64	10/1/63	1,001	1,001 9/	-	-	-	
10/1/64	1-1/2% Note - 10/1/64-EO	10/1/59	490	490	-	-	-	
10/31/64	3.633% Bill - 10/31/64	11/4/63	1,000	1,000 9/	-	-	-	
11/15/64	4-7/8% Note - 11/15/64-C	2/15/60	3,267	3,267		2,366p	901p	4% Note - 5/15/66-D
	3-3/4% Note - 11/15/64-F	8/15/63	5,441	5,441		4,260p	1,182p	
	Total.....		8,708	8,708 34/		6,626p	2,083p 35/	
11/30/64	3.590% Bill - 11/30/64	12/3/63	1,005	1,005 9/	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959, (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959,

Remaining footnotes on following page.

Footnotes to Table 7 - (Continued)

were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the securities surrendered in exchange will be taken into account upon the disposition or redemption of the new securities. See also Table 5.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960 to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills datad March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notas (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

27/ Holders of the maturing one-year bills were offered the option to exchange the bills for the tax anticipation bills dated October 15, 1963 (see Table 4, footnote 76).

28/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $7,600 million offering of 3-7/8% notes. For detail of offering, see Table 4.

29/ Excess of maturing 3-1/8% certificates and 4-7/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 78 and 79).

30/ Tax anticipation bills issued to replace the maturing one-year bills (see Table 4, footnote 81).

31/ From January 13 through January 17, 1964, owners of securities maturing August 15, 1964 (3-3/4% notes and 5% notes), November 15, 1964 (3-3/4% notes and 4-7/8% notes), February 15, 1965 (2-5/8% bonds), and May 15, 1965 (4-5/8% notes) were granted the option of exchanging their holdings subject to allotment if subscriptions exceeded the offering limits of $4 billion for the 4% bonds and $750 million for the 4-1/4% bonds. Subscriptions to the 4-1/4% bonds exceeded the limitation. For allotment details see Table 4, footnote 83.

32/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-7/8% notes offered in the amount of about $4.0 billion. For detail of offering, see Table 4.

33/ Excess of maturing 5% notes and 3-3/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4 footnotes 90 and 91).

34/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4% notes offered in the amount of about $9 1/4 billion. For detail of offering, see Table 4.

35/ Excess of maturing 4-7/8% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4 footnotes 93 and 94).

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	} 1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	} 2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	} 1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985
6/24/63	Bill	1,001	} 1,913	590
6/24/63	Bill	1,502		
3/23/64	Bill	2,001	1,711	290
6/22/64	Bill	2,501	1,955	546

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	575
		11/8/61	2/8/62	2.35	450	-	
		11/24/61	12/29/61	2.55	125	-	
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.55	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	450
		2/8/62	5/8/62	2.70	450	-	
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	450
		5/8/62	8/8/62	2.75	350	-	
		5/31/62	8/30/62	2.00	50	-	
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	860
		6/1/62	9/4/62	2.70	50	-	
		6/14/62	9/14/62	2.00	10	-	
		6/20/62	12/20/62	2.75	50	-	
		5/8/62	8/8/62	2.75	-	100	
		6/26/62	9/26/62	2.80	100	-	
		6/26/62	9/26/62	2.00	250	-	
		6/27/62	9/27/62	2.80	100	-	
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	670
		7/17/62	10/17/62	2.00	15	-	
		7/25/62	10/25/62	2.00	10	-	
		7/26/62	10/26/62	2.00	15	-	
		7/26/62	9/26/62	2.79	20	-	
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	550
		6/14/62	9/14/62	2.00	-	10	
		7/25/62	10/25/62	2.00	-	10	
		5/31/62	8/30/62	2.00	-	50	
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.00	-	15	500
		7/26/62	10/26/62	2.00	-	15	
		7/26/62	9/26/62	2.79	-	20	
		6/26/62	9/26/62	2.00	-	250	
		6/26/62	9/26/62	2.80	-	100	
		6/27/62	9/27/62	2.80	-	100	
		9/26/62	12/26/62	2.00	250	-	
		9/26/62	12/26/62	2.75	100	-	
		9/27/62	12/27/62	2.75	100	-	
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	125	435
		10/1/62	1/2/63	2.75	10	-	
		10/25/62	1/24/63	2.75	50	-	
Nov.....	Certificates of indebtedness	9/26/62	12/26/62	2.00	-	50	385
Dec.....	Certificates of indebtedness	6/20/62	12/20/62	2.75	-	50	360
		12/20/62	6/20/63	2.75	50	-	
		9/26/62	12/26/62	2.00	-	75	
		9/26/62	12/26/62	2.75	-	100	
		12/26/62	3/26/63	2.90	100	-	
		9/27/62	12/27/62	2.75	-	100	
		12/27/62	3/27/63	2.90	100	-	
		12/28/62	3/28/63	2.90	50	-	
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	2.75	-	10	468
	Certificates of indebtedness	1/2/63	4/2/63	2.95	10	-	
	Notes	1/4/63	4/6/64	3.10	125	-	
	Certificates of indebtedness	1/15/63	4/16/63	2.00	25	-	
	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	5	
	Certificates of indebtedness	12/28/62	3/28/63	2.90	-	50	
	Notes	1/21/63	1/21/68	3.125	58	-	
	Certificates of indebtedness	10/25/62	1/24/63	2.75	-	50	
	Certificates of indebtedness	1/31/63	6/20/63	2.75	5	-	
Feb.....	Certificates of indebtedness	1/15/63	4/16/63	2.00	-	25	423
		1/2/63	4/2/63	2.95	-	10	
		12/20/62	6/20/63	2.75	-	10	
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	2.75	-	10	420
		12/26/62	3/26/63	2.90	-	100	
		3/26/63	6/26/63	2.95	100	-	
		12/27/62	3/27/63	2.90	-	100	
		3/27/63	6/27/63	2.95	100	-	
		3/27/63	6/20/63	2.75	7	-	
Apr.....	Certificates of indebtedness	4/2/63	6/20/63	2.75	12	-	458
		4/11/63	7/11/63	2.95	25	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963- May....	Certificates of indebtedness	5/6/63	8/6/63	2.90	25	-	583
		5/20/63	8/20/63	2.95	25	-	
		5/20/63	8/20/63	2.95	10	-	
		5/24/63	8/26/63	2.95	25	-	
		5/29/63	8/29/63	3.00	15	-	
		5/31/63	7/16/63	2.00	25	-	
June...	Certificates of indebtedness	6/18/63	9/18/63	3.00	25	-	648
		6/20/63	9/20/63	3.00	25	-	
		12/20/62	6/20/63	2.75	-	25	
		1/31/63	6/20/63	2.75	-	5	
		3/27/63	6/20/63	2.75	-	7	
		4/2/63	6/20/63	2.75	-	12	
		6/20/63	12/20/63	2.75	50	-	
		6/21/63	9/23/63	3.00	25	-	
		3/26/63	6/26/63	2.95	-	100	
		6/26/63	9/26/63	3.00	100	-	
		6/20/63	12/20/63	2.75	-	10	
		3/27/63	6/27/63	2.95	-	100	
		6/27/63	12/27/63	3.10	100	-	
July...	Certificates of indebtedness	4/11/63	7/11/63	2.95	-	25	610
		7/11/63	10/11/63	3.20	20	20	
	Notes	7/12/63	10/12/65	3.63	25	-	
	Certificates of indebtedness	5/31/63	7/16/63	2.00	-	25	
		5/20/63	8/20/63	2.95	-	10	
		5/29/63	8/29/63	3.00	-	15	
		7/23/63	10/23/63	3.25	5	-	
		7/24/63	10/24/63	3.25	5	-	
		7/25/63	10/25/63	3.25	2	-	
Aug....	Certificates of indebtedness	8/2/63	12/20/63	2.75	5	-	505
		5/6/63	8/6/63	2.90	-	25	
		8/6/63	11/6/63	3.25	17	17	
		5/20/63	8/20/63	2.95	-	25	
		8/20/63	11/21/63	3.40	25	25	
	Notes	1/21/63	1/21/68	3.125	-	45	
	Certificates of indebtedness	5/24/63	8/26/63	2.95	-	25	
		8/26/63	11/26/63	3.40	25	15	
Sept...	Certificates of indebtedness	6/20/63	12/20/63	2.75	-	10	488
		8/26/63	11/26/63	3.40	-	10	
		6/18/63	9/18/63	3.00	-	25	
		9/18/63	12/18/63	3.45	25	25	
		6/20/63	9/20/63	3.00	-	25	
		9/20/63	12/20/63	3.45	25	13	
		6/21/63	9/23/63	3.00	-	25	
		9/23/63	12/23/63	3.45	25	-	
		6/26/63	9/26/63	3.00	-	100	
		9/26/63	12/27/63	3.40	100	-	
		9/27/63	12/27/63	3.40	40	-	
Oct....	Certificates of indebtedness	10/1/63	1/2/64	3.45	10	-	559
		9/20/63	12/20/63	3.45	-	12	
		10/2/63	1/2/64	3.45	50	-	
		10/9/63	12/20/63	2.75	10	-	
		10/15/63	1/15/64	3.50	1	-	
		10/16/63	1/16/64	3.50	2	-	
		7/23/63	10/23/63	3.25	-	5	
		7/24/63	10/24/63	3.25	-	5	
		7/25/63	10/25/63	3.25	-	2	
		10/28/63	1/28/64	3.50	1	-	
		9/23/63	12/23/63	3.45	-	25	
		10/29/63	1/29/64	3.50	50	-	
		10/29/63	1/29/64	3.50	4	-	
		9/27/63	12/27/63	3.40	-	8	
Nov....	Certificates of indebtedness	9/27/63	12/27/63	3.40	-	12	632
		11/7/63	2/7/64	3.55	5	-	
		11/8/63	12/20/63	2.75	5	-	
		11/21/63	2/21/64	3.55	25	-	
		11/22/63	2/24/64	3.55	5	-	
		11/25/63	2/25/64	2.00	15	-	
		11/26/63	2/26/64	3.55	35	-	
		11/26/63	2/26/64	2.00	15	-	
		10/29/63	1/29/64	3.50	-	20	

(Continued on following page)

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Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1963-Dec....	Certificates of indebtedness	12/2/63	3/2/64	3.50	15	6	582
		11/25/63	2/25/64	2.00	-	15	
		12/4/63	3/4/64	3.55	7	-	
		12/5/63	3/5/64	3.55	10	-	
		12/9/63	3/9/64	3.55	12	-	
		12/10/63	3/10/64	3.50	2	-	
		12/12/63	3/12/64	3.50	10	-	
		12/16/63	3/16/64	3.50	10	-	
		11/26/63	2/26/64	2.00	-	15	
		10/29/63	1/29/64	3.50	-	10	
		6/20/63	12/20/63	2.75	-	30	
		8/2/63	12/20/63	2.75	-	5	
		10/9/63	12/20/63	2.75	-	10	
		11/8/63	12/20/63	2.75	-	5	
		12/20/63	6/22/64	2.75	50	-	
		11/7/63	2/7/64	3.55	-	5	
		11/21/63	2/21/64	3.55	-	25	
		11/22/63	2/24/64	3.55	-	5	
		11/26/63	2/26/64	3.55	-	35	
		9/27/63	12/27/63	3.40	-	20	
		12/27/63	3/27/64	3.55	120	-	
		6/27/63	12/27/63	3.10	-	100	
		9/26/63	12/27/63	3.40	-	100	
		12/27/63	6/29/64	3.70	100	-	
1964-Jan....	Certificates of indebtedness	10/1/63	1/2/64	3.45	-	10	505
		10/2/63	1/2/64	3.45	-	50	
		1/2/64	4/2/64	3.55	50	5	
		12/2/63	3/2/64	3.50	-	9	
		12/4/63	3/4/64	3.55	-	7	
		12/5/63	3/5/64	3.55	-	10	
		12/9/63	3/9/64	3.55	-	12	
		12/10/63	3/10/64	3.50	-	2	
		12/12/63	3/12/64	3.50	-	10	
		12/16/63	3/16/64	3.50	-	10	
		10/29/63	1/29/64	3.50	-	24	
		10/15/63	1/15/64	3.50	-	1	
		10/16/63	1/16/64	3.50	-	2	
		12/27/63	3/27/64	3.55	-	20	
		10/28/63	1/28/64	3.50	-	1	
		1/29/64	4/29/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	3	
Feb....	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	20	435
		1/29/64	4/29/64	3.50	-	50	
Mar....	Certificates of indebtedness	12/27/63	3/27/64	3.55	-	100	373
		3/27/64	6/29/64	3.55	40	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
April..	Certificates of indebtedness	1/2/64	4/2/64	3.55	-	25	398
	Notes	1/4/63	4/6/64	3.10	-	125	
		4/6/64	7/6/65	4.03	125	-	
	Certificates of indebtedness	4/30/64	7/30/64	3.00	50	-	
June...	Certificates of indebtedness	12/20/63	6/22/64	2.75	-	50	392
		6/22/64	12/22/64	3.50	50	-	
	Notes	1/21/63	1/21/68	3.125	-	7	
	Certificates of indebtedness	12/27/63	6/29/64	3.70	-	100	
		3/27/64	6/29/64	3.55	-	40	
		6/29/64	9/29/64	3.50	40	-	
		6/29/64	12/29/64	3.60	100	-	
July...	Certificates of indebtedness	6/29/64	9/29/64	3.50	-	40	282
		6/29/64	12/29/64	3.60	-	100	
		4/30/64	7/30/64	3.00	-	50	
		7/30/64	10/30/64	3.00	50	-	
		7/31/64	11/2/64	3.00	30	-	
Aug....	Certificates of indebtedness	8/3/64	11/4/64	3.50	20	-	312
		8/10/64	11/10/64	3.50	10	-	

(Continued on following page)

Table 8.- Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
Sept.....	Certificates of indebtedness	9/9/64	12/9/64	3.55	30	-	549
		9/16/64	12/16/64	3.55	30	-	
	Bonds	9/16/64	11/1/65	4.00	30	-	
		9/16/64	11/1/66	4.125	30	-	
		9/16/64	11/1/67	4.25	30	-	
		9/16/64	11/1/68	4.25	30	-	
		9/16/64	11/1/69	4.25	30	-	
		9/16/64	11/1/70	4.25	30	-	
		9/16/64	11/1/71	4.25	24	-	
	Certificates of indebtedness	9/21/64	12/21/64	3.55	5	-	
	Notes	1/21/63	1/21/68	3.125	-	2	
	Certificates of indebtedness	7/30/64	10/30/64	3.00	-	30	
Oct.....	Certificates of indebtedness	10/16/64	1/18/65	3.60	5	-	554
		10/26/64	1/26/65	3.25	20	-	
		7/30/64	10/30/64	3.00	-	20	
Nov.....	Certificates of indebtedness	7/31/64	11/2/64	3.00	-	30	554
		11/2/64	2/2/65	3.25	15	-	
		8/3/64	11/4/64	3.50	-	20	
		11/4/64	2/4/65	3.60	20	-	
		8/10/64	11/10/64	3.50	-	10	
		11/10/64	2/10/65	3.60	10	-	
		11/20/64	2/19/65	3.25	15	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through November 30, 1964.

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1961-Oct.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
1962-Jan.....	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	48
		Swiss francs	1/4/62	4/4/62	1.25	23	-	
		Italian lire	1/26/62	4/26/62	2.70	25	-	
Feb.....	Certificates of indebtedness					-	-	48
Mar.....	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	75
		Italian lire	3/9/62	6/8/62	2.75	50	-	
Apr.....	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	75
			4/26/62	7/26/62	2.75	25	-	
June....	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	75
			6/8/62	9/7/62	2.70	50	-	
July....	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	75
			7/26/62	10/26/62	2.90	25	-	
Aug.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept....	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	150
			9/7/62	12/7/62	2.85	50	-	
Oct.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	221
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	
Nov.....	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	299
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	
Dec.....	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	299
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	
1963-Jan.....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	429
		German marks	1/24/63	4/24/64	3.13	50	-	
		German marks	1/24/63	7/24/64	3.18	50	-	
Feb.....	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	529
			2/14/63	2/15/65	3.14	50	-	
Mar.....	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	529
			3/29/63	3/29/65	3.27	25	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	577
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	
May.....	Bonds	Swiss francs	5/16/63	11/16/64	2.82	23	-	630
		Belgian francs	5/16/63	5/16/65	3.26	20	-	
		Belgian francs	5/20/23	5/20/65	3.22	10	-	
June....	Bonds	Italian lire	11/7/62	2/7/64	3.00	-	75	630
			6/28/63	6/28/65	3.30	75	-	
July....	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	-	26	655
	Bonds	Swiss francs	7/1/63	1/1/65	2.89	25	-	
	Bonds	German marks	7/11/63	7/11/65	3.55	25	-	
Aug.....	Bonds	German marks	8/28/63	8/28/65	3.66	50	-	705
Sept....	Bonds	Italian lire	11/30/62	2/28/64	3.00	-	50	705
			9/30/63	9/30/65	3.69	50	-	
Oct.....	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	30	-	735
Dec....	Bonds	Austrian schillings	12/11/63	6/11/65	3.83	25	-	760
1964-Jan.....	Bonds	Swiss francs	10/18/62	1/20/64	2.75	-	23	760
			1/20/64	4/20/65	3.61	23	-	
Mar.....	Bonds	Swiss francs	11/8/62	3/9/64	2.75	-	28	710
			3/9/64	7/9/65	3.71	28	-	
		Italian lire	12/7/62	3/9/64	3.00	-	50	

(Continued on following page)

Table 9.- Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
						(In millions of dollars)		
1964-April..	Bonds	Italian lire	3/29/63	3/29/65	3.27	-	25	762
			6/28/63	6/28/65	3.30	-	75	
			9/30/63	9/30/65	3.69	-	50	
		German marks	4/1/64	10/1/65	4.04	50	-	
			4/1/64	11/1/65	4.05	50	-	
			4/1/64	12/1/65	4.06	50	-	
			4/1/64	1/1/66	4.07	50	-	
			1/24/63	4/24/64	3.13	-	50	
			4/24/64	7/26/65	3.93	50	-	
May....	Bonds	Swiss francs	1/24/63	5/25/64	2.82	-	30	832
			5/25/64	9/27/65	3.84	30	-	
			5/25/64	8/25/65	3.37	70	-	
July...	Bonds	Swiss francs	4/1/63	7/1/64	2.82	-	22	983
			7/1/64	10/1/65	3.81	22	-	
		German marks	7/1/64	2/1/66	3.83	50	-	
			7/1/64	3/1/66	3.84	50	-	
			7/1/64	4/1/66	3.85	50	-	
			1/24/63	7/24/64	3.18	-	50	
			7/24/64	5/2/66	3.77	50	-	
Aug....	Bonds	Swiss francs	8/4/64	9/7/65	3.67	52	-	1,035
Sept...	Bonds	Swiss francs	4/4/63	9/4/64	2.83	-	23	1,035
			9/4/64	2/4/66	3.87	23	-	
Oct....	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	-	25	1,086
			10/26/64	4/26/66	3.90	25	-	
	Certificates of indebtedness	Swiss francs	10/31/63	10/30/64	3.54	-	30	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	30	-	
	Bonds	German marks	10/30/64	6/1/66	3.90	50	-	
Nov....	Bonds	German marks	2/14/63	11/16/64	3.09	-	50	1,086
			11/16/64	7/1/66	3.93	50	-	
		Swiss francs	5/16/63	11/16/64	2.82	-	23	
			11/16/64	5/16/66	3.92	23	-	

Source: Daily Treasury statement. Information in this table covers transactions from inception through November 30, 1964.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1964

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,992	-	11
Series E and H	122,443	21,000	143,443	95,189	48,254	-
Series F and G	28,396	1,125	29,521	29,415	-	106
Series J and K	3,556	165	3,720	2,282	1,438	-
Total A-K	158,343	23,344	181,687	131,878	49,692	117

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1956	120,095	12,289	132,384	74,527	69,191	5,336	57,497	360
1957	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
Calendar years:								
1935-1956	122,565	12,897	135,462	78,444	72,713	5,730	56,293	725
1957	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
Months:								
1964-January	471	143	615	534	442	92	48,925	183
February	413	116	529	427	359	68	49,046	165
March	400	122	522	476	405	71	49,101	155
April	378	117	495	451	385	67	49,142	158
May	368	117	485	413	353	60	49,224	147
June	384	138	521	454	385	69	49,299	139
July	387	145	532	466	397	69	49,371	133
August	364	114	478	410	351	59	49,444	129
September	358	127	484	431	366	66	49,502	124
October	367	115	482	408	344	64	49,581	120
November	348	115	464	356	301	55	49,692	117

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1956	84,463	10,298	94,761	53,832	50,038	3,794	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
Calendar years:								
1941-1956	86,763	10,863	97,625	56,228	52,105	4,122	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
Months:								
1964-January	471	142	613	489	399	89	47,231	-
February	413	115	527	393	327	66	47,366	-
March	400	121	520	439	370	68	47,447	-
April	378	115	494	421	357	64	47,520	-
May	368	116	483	367	310	58	47,637	-
June	384	136	520	420	353	67	47,737	-
July	387	144	531	424	357	67	47,844	-
August	364	113	477	382	325	58	47,938	-
September	358	125	483	402	338	64	48,019	-
October	367	114	481	378	316	61	48,123	-
November	348	114	463	331	278	53	48,254	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1956	31,683	937	32,619	15,739 5/	15,239	500	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	32	32	1,188 7/	1,129	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
Calendar years:								
1941-1956	31,853	980	32,833	17,257 5/	16,692	565	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/8/	1,058	50	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
Months:								
1964-January	-	2	2	45	42	3	1,695	171
February	-	1	1	34	32	2	1,680	152
March	-	1	1	37	35	3	1,654	142
April	-	1	1	30	28	3	1,621	146
May	-	1	1	46	43	3	1,587	135
June	-	1	1	34	32	2	1,563	127
July	-	2	2	42	40	2	1,528	122
August	-	1	1	27	26	1	1,506	117
September	-	1	1	29	27	2	1,483	113
October	-	1	1	30	28	2	1,459	109
November	-	1	1	24	22	2	1,438	106

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-1956	81,238	10,298	91,536	53,638	49,844	3,794	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
Calendar years:								
1941-1956	83,176	10,863	94,038	55,951	51,829	4,122	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,835
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
Months:								
1964-January	405	142	547	461	371	89	24	39,801
February	369	115	484	366	300	66	18	39,902
March	356	121	477	398	330	68	19	39,961
April	338	115	453	387	323	64	16	40,011
May	334	116	450	335	277	58	14	40,112
June	345	136	482	386	319	67	18	40,190
July	345	144	488	387	320	67	19	40,272
August	329	113	442	346	289	58	16	40,352
September	321	125	447	359	295	64	14	40,425
October	333	114	447	341	280	61	15	40,517
November	318	114	433	297	244	53	12	40,640
Series H								
Fiscal years:								
1952-1956	3,225	-	3,225	194	194	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
Calendar years:								
1952-1956	3,587	-	3,587	277	277	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
Months:								
1964-January	66	-	66	28	28	-	24	7,429
February	44	-	44	27	27	-	18	7,464
March	44	-	44	40	40	-	19	7,486
April	40	-	40	34	34	-	16	7,509
May	34	-	34	33	33	-	14	7,524
June	38	-	38	34	34	-	18	7,546
July	42	-	42	37	37	-	19	7,571
August	35	-	35	36	36	-	16	7,586
September	36	-	36	43	43	-	14	7,594
October	34	-	34	37	37	-	15	7,606
November	30	-	30	34	34	-	12	7,614

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304 9/	3,088	2,948	140	19
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
Months:								
1964-January	534	150	133	17	266	256	10	118
February	427	100	63	36	137	125	11	191
March	476	253	227	27	261	250	11	-38
April	451	203	177	26	250	235	14	-1
May	413	210	188	21	321	312	10	-118
June	454	230	191	39	330	309	21	-107
July	466	175	157	18	260	259	1	32
August	410	181	155	26	243	226	17	-14
September	431	168	148	20	270	251	18	-7
October	408	199	182	17	320	319	1	-111
November	356	165	147	18	277	268	8	-86

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,044	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1963-December	310,089	305,213	57,796	14,137	43,658	33,593	213,825	162,089	51,735	741	184	557	4,134
1964-January	309,339	304,499	56,361	14,444	41,917	32,753	215,384	163,631	51,753	755	189	566	4,085
February	311,150	306,132	57,269	14,385	42,883	33,169	215,695	163,893	51,801	787	192	595	4,231
March	310,408	305,405	57,450	14,229	43,221	33,770	214,185	162,449	51,736	817	192	625	4,186
April	308,402	303,385	55,934	13,930	42,004	33,169	214,282	162,476	51,806	801	171	630	4,216
May	312,337	307,214	59,197	14,162	45,034	34,229	213,788	161,836	51,952	804	157	647	4,319
June	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
July	312,004	306,855	59,755	14,018	45,737	35,051	212,049	159,924	52,125	820	164	656	4,330
August	314,938	309,625	61,643	14,201	47,441	35,164	212,819	160,544	52,274	847	161	687	4,465
September	316,496	311,122	61,663	14,296	47,367	35,350	214,109	161,550	52,558	885	172	713	4,488
October	316,456	311,217	60,355	14,098	46,257	35,709	215,153	162,527	52,627	820	162	657	4,419
November	319,320	314,023	60,996	14,332	46,664	36,774	216,253	163,523	52,730	833	171	662	4,464

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.8
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U. S., (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.0	42.5	3.1	22.4	12.0	6.6	21.2	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.7	42.9	2.7	19.1	11.9	6.3	20.1	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.1	43.6	2.5	17.1	11.4	6.3	20.0	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	64.7	44.2	2.2	18.2	11.4	6.1	20.0	18.7	13.4	11.6
1962-June....	298.6	65.2	29.7	56.5	147.3	64.6	44.6	2.0	18.0	11.3	6.3	19.7	19.7	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	65.1	45.1	1.8	18.2	11.5	6.1	20.2	19.5	15.3	12.7
1963-June....	306.5	64.4	32.0	58.4	151.7	65.4	46.0	1.5	17.9	10.8	6.1	20.3	20.7	15.8	12.5
July....	305.5	63.3	32.5	57.1	152.7	65.9	46.1	1.5	18.3	10.9	6.1	20.6	20.9	15.6	12.6
Aug.....	307.2	61.7	32.4	58.9	154.2	66.0	46.2	1.5	18.3	10.9	6.1	21.4	21.2	15.9	12.7
Sept....	307.3	63.0	32.6	58.3	153.5	66.4	46.3	1.4	18.7	11.0	6.0	19.7	20.9	16.0	13.5
Oct.....	307.1	63.1	32.8	57.2	154.1	66.6	46.4	1.4	18.8	11.0	5.8	20.4	20.7	15.9	13.6
Nov.....	308.9	62.7	33.7	57.7	154.8	66.9	46.6	1.4	18.9	11.0	5.8	21.6	20.3	16.0	13.2
Dec.....	310.1	64.1	33.6	58.0	154.4	66.9	46.7	1.4	18.9	11.0	5.8	20.6	20.8	15.9	13.3
1964-Jan.....	309.3	62.6	32.8	56.5	157.4	67.5	46.8	1.3	19.4	11.1	5.9	21.8	21.0	15.9	14.2
Feb.....	311.1	61.9	33.2	57.5	158.6	68.0	46.9	1.3	19.7	11.0	6.0	22.7	21.4	15.9	13.6
Mar.....	310.4	61.2	33.8	57.6	157.8	68.4	47.0	1.3	20.1	10.9	6.1	21.4	21.9	15.6	13.6
Apr.....	308.4	60.6	33.2	56.1	158.5	67.7	47.1	1.2	19.4	10.8	6.0	21.8	22.6	15.3	14.2
May.....	312.3	59.5	34.2	59.4	159.2	68.1	47.2	1.2	19.7	10.8	6.0	22.5	22.7	15.4	13.8
June....	312.5	59.7	34.8	61.1	156.9	68.2	47.3	1.2	19.7	10.6	6.0	20.2	22.6	15.6	13.7
July....	312.0	58.8	35.1	59.9	158.3	68.5	47.4	1.2	19.9	10.7	6.0	20.7	22.3	15.8	14.4
Aug.....	314.9	59.4	35.2	61.8	158.5	68.0	47.5	1.1	19.4	10.8	6.0	20.9	22.6	16.0	14.3
Sept....	316.5	61.2	35.4	61.8	158.2	68.2	47.6	1.1	19.5	10.9	6.0	19.8	22.3	16.3	14.6
Oct. p..	316.5	61.5	35.7	60.5	158.8	68.3	47.7	1.1	19.6	10.9	5.8	20.7	22.2	16.5	14.4

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1964

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Interest-bearing securities:											
Public marketable	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083
Public nonmarketable 6/	54,842	244 7/	109	332	72	73	6	120	207	2,215	51,463
Special issues	46,257	-	-	-	-	-	-	-	-	46,257	-
Total interest bearing securities	312,037	52,562	5,784	5,166	4,565	3,507	9,702	9,883	6,097	96,226	118,546
Matured debt and debt bearing no interest 8/	4,419										
Total securities issued or guaranteed by U. S. Government 9/	316,456										

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills	54,966	9,562	333	197	371	261	5,564	4,347	230	6,359	27,743
Treasury notes	58,107	16,378	630	98	800	298	2,249	1,566	47	26,042	9,998
Treasury bonds	97,045	26,307	4,531	4,431	3,315	2,755	1,883	3,850	5,590	15,190	29,193
Guaranteed by U. S. Government 9/	820	70	180	109	7	121	-	*	22	162	149
Total	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	94,961	19,316	1,180	482	1,456	580	7,512	5,338	440	23,997	34,660
1 to 5 years	64,921	23,313	1,294	513	1,593	1,046	1,866	1,981	336	15,153	17,826
5 to 10 years	24,400	8,627	1,407	360	982	950	189	708	478	2,625	8,075
10 to 15 years	5,047	402	181	195	125	158	59	411	803	1,220	1,494
15 to 20 years	4,523	155	230	591	105	97	1	311	486	1,428	1,118
20 years and over	16,265	434	1,202	2,586	225	482	69	1,013	3,325	3,168	3,762
Guaranteed securities 9/	820	70	180	109	7	121	-	*	22	162	149
Total	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083
Maturity classes (final maturity):											
Within 1 year	84,135	15,841	603	215	782	367	7,079	5,092	280	21,702	32,175
1 to 5 years	63,422	23,806	1,384	320	1,646	944	2,070	1,760	202	15,284	16,007
5 to 10 years	36,725	11,610	1,894	819	1,603	1,266	418	1,176	772	4,790	12,378
10 to 15 years	2,244	318	76	48	66	103	8	112	127	671	717
15 to 20 years	6,109	188	263	691	135	135	3	544	910	1,619	1,622
20 years and over	17,483	486	1,275	2,633	254	499	119	1,079	3,577	3,527	4,034
Guaranteed securities 9/	820	70	180	109	7	121	-	*	22	162	149
Total	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083

Footnotes at end Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Nov. 1964 - Jan. 1965	32,439	4,202	199	106	243	151	2,266	2,941	153	4,244	17,933
Feb. 1965 - Apr. 1965	15,021	3,108	72	53	96	77	1,826	935	76	1,780	6,997
May 1965	1,000	192	10	1	3	7	133	150	1	76	427
June 1965	1,001	155	14	1	5	12	113	106	*	65	529
July 1965	1,000	497	20	1	4	1	136	42	1	31	268
Aug. 1965	1,000	395	4	5	11	8	86	85	*	82	326
Sept. 1965	1,001	428	13	2	8	4	107	43	*	57	341
Tax anticipation:											
Mar. 1965	2,504	585	1	29	1	*	897	46	-	24	922
Total Treasury bills	54,966	9,562	333	197	371	261	5,564	4,347	230	6,359	27,743
Treasury notes:											
4-7/8% Nov. 1964-C	3,267	360	45	2	12	9	24	45	13	2,309	449
3-3/4 Nov. 1964-F	5,441	580	18	3	14	5	94	113	*	4,136	478
4-5/8 May 1965-A	1,816	495	113	2	65	25	23	80	16	276	720
3-7/8 May 1965-C	6,620	1,317	38	*	40	24	147	107	9	4,057	881
3-7/8 Aug. 1965-D	7,268	1,604	48	1	62	25	234	308	*	4,016	970
4 Nov. 1965-E	8,560	966	25	2	52	11	82	102	1	6,307	1,012
3-1/2 Nov. 1965-F	2,954	1,445	27	2	84	22	214	200	1	85	872
3-7/8 Feb. 1966-C	4,040	1,145	65	6	19	28	273	145	1	1,898	460
3-5/8 Feb. 1966-B	3,261	1,450	25	2	87	19	125	137	3	611	797
4 Aug. 1966-A	5,156	1,996	131	1	98	35	32	123	*	1,667	1,074
3-5/8 Feb. 1967-B	2,359	1,142	17	*	44	21	51	112	1	306	664
3-3/4 Aug. 1967-A	4,433	2,449	70	6	125	63	66	91	3	360	1,202
1-1/2 Apr. 1965-EA	466	195	1	*	10	-	168	-	*	15	78
1-1/2 Oct. 1965-EO	315	146	-	1	13	-	87	*	-	-	68
1-1/2 Apr. 1966-EA	675	322	-	49	17	2	184	1	-	-	100
1-1/2 Oct. 1966-EO	357	230	*	2	9	3	72	-	-	-	40
1-1/2 Apr. 1967-EA	270	141	*	3	20	3	83	-	-	-	20
1-1/2 Oct. 1967-EO	457	242	*	8	7	*	145	-	-	-	55
1-1/2 Apr. 1968-EA	212	92	*	2	23	*	69	1	-	-	25
1-1/2 Oct. 1968-EO	115	49	5	2	*	1	38	-	-	-	21
1-1/2 Apr. 1969-EA	61	8	*	3	*	1	37	-	-	-	12
1-1/2 Oct. 1969-EO	3	*	1	-	-	-	-	-	-	-	2
Total Treasury notes	58,107	16,378	630	98	800	298	2,249	1,566	47	26,042	9,998
Treasury bonds:											
2-1/2% June 1962-67	1,434	694	34	5	101	20	53	17	9	178	324
2-1/2 Dec. 1963-68	1,813	659	78	40	141	42	123	31	18	250	430
2-1/2 June 1964-69	2,627	840	193	59	175	59	136	39	26	520	579
2-1/2 Dec. 1964-69	2,538	812	161	55	95	61	79	93	49	554	580
2-5/8 Feb. 1965	3,976	1,582	7	8	195	18	738	92	11	534	789
2-1/2 Mar. 1965-70	2,414	471	111	108	162	31	41	66	59	794	571
2-1/2 Mar. 1966-71	1,402	254	62	110	86	25	27	52	36	388	363
3-3/4 May 1966	2,249	980	19	7	46	21	35	77	3	319	741
3 Aug. 1966	1,024	638	11	1	26	19	44	5	3	45	233
3-3/8 Nov. 1966	1,851	777	23	4	75	30	13	145	5	215	565
2-1/2 June 1967-72	1,294	176	50	43	52	52	13	50	40	124	693
2-1/2 Sept. 1967-72	1,952	971	51	18	141	68	55	24	14	80	531
3-5/8 Nov. 1967	3,604	1,164	87	19	120	109	33	144	21	828	1,078
2-1/2 Dec. 1967-72	2,725	299	52	126	86	79	14	183	97	225	1,566
3-7/8 May 1968	2,460	692	64	15	98	51	6	76	40	433	985
3-3/4 Aug. 1968	3,747	1,858	119	39	78	152	101	70	11	511	808
3-7/8 Nov. 1968	1,591	784	48	4	44	38	33	56	5	60	520
4 Feb. 1969	1,844	743	69	15	31	68	7	35	3	214	659
4 Oct. 1969	6,265	2,296	271	23	126	127	13	152	48	476	2,732
4 Aug. 1970	4,129	1,505	175	30	152	109	22	47	38	342	1,709
4 Aug. 1971	2,806	921	115	24	87	90	7	82	15	594	870
3-7/8 Nov. 1971	2,760	1,017	115	21	96	163	13	115	51	333	835
4 Feb. 1972	2,344	830	140	37	93	114	10	48	59	241	771
4 Aug. 1972	2,579	694	155	83	65	124	6	80	36	484	853
4 Aug. 1973	3,894	1,147	241	127	191	153	2	156	170	419	1,288
4-1/8 Nov. 1973	4,357	2,048	314	21	232	169	103	154	51	122	1,144
4-1/4 May 1974	1,532	465	152	17	64	28	25	28	59	90	605
3-7/8 Nov. 1974	2,244	318	76	48	66	103	8	112	127	671	717
4-1/4 May 1975-85	1,218	52	73	47	29	17	50	67	252	359	272
3-1/4 June 1978-83	1,586	32	33	100	30	38	1	233	424	190	505

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1964

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
Treasury bonds - (Continued):											
4% Feb. 1980	2,610	70	87	179	57	73	1	200	361	724	856
3-1/2 Nov. 1980	1,913	85	143	412	48	24	*	111	124	705	261
3-1/4 May 1985	1,129	74	39	157	25	103	*	173	178	182	196
4-1/4 Aug. 1987-92	1,563	104	87	160	33	50	10	28	406	258	428
4 Feb. 1988-93	250	8	7	37	1	11	-	5	33	58	89
4-1/8 May 1989-94	1,560	11	30	85	30	33	50	36	555	462	267
3-1/2 Feb. 1990	4,906	130	386	954	81	154	1	345	895	1,138	822
3 Feb. 1995	2,424	38	119	135	24	47	6	167	406	173	1,308
3-1/2 Nov. 1998	4,434	69	533	1,058	30	83	2	259	852	897	653
Total Treasury bonds	97,045	26,307	4,531	4,431	3,315	2,755	1,883	3,850	5,590	15,190	29,193
Guaranteed securities 9/	820	70	180	109	7	121	-	*	22	162	149
Total public marketable securities	210,938	52,317	5,675	4,834	4,492	3,434	9,696	9,763	5,889	47,754	67,083

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 5/
		6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	469 corporations	State and local governments 4/		U. S. Government investment accounts and Federal Reserve Banks	
				297 life	487 fire, casualty, and marine			316 general funds	191 pension and retirement funds		
U. S. savings bonds: 6/											
Series E	40,517	-	*	*	*	*	*	*	*	1	40,515
Series H	7,606	-	*	*	1	2	*	1	3	1	7,599
Series J and K	1,459	1	5	5	15	23	1	29	19	5	1,355
Total U. S. savings bonds	49,581	1	5	5	16	25	1	30	22	7	49,469
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	200	-	-	-	-	-	-	-	-	-	200
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
Treasury certificates	18	-	-	-	-	-	-	-	-	-	18
Treasury notes, Foreign Series	150	-	-	-	-	-	-	-	-	-	150
Depositary bonds	102	102 7/	*	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	204	-	-	-	-	-	-	-	-	-	204
Foreign Currency Series	1,086	-	-	-	-	-	-	-	-	-	1,086
R. E. A. Series	25	-	-	-	-	-	-	-	-	-	25
Investment Series A	387	92	12	84	10	5	*	6	19	100	59
Investment Series B	3,063	50	92	243	46	43	5	84	166	2,107	227
Other	20	-	-	-	-	-	-	-	-	-	20
U. S. retirement plan bonds	6	-	-	-	-	-	-	-	-	-	6
Total other U. S. securities	5,260	243 7/	104	327	56	48	5	90	185	2,207	1,995
Total public nonmarketable securities	54,842	244 7/	109	332	72	73	6	120	207	2,215	51,463

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ New series; see March 1964 Treasury Bulletin, page 70.
5/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
6/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
7/ Includes $54 million depositary bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Guaranteed securities are those held outside the Treasury.
10/ Includes only publicly offered issues.
11/ The proprietary interest of the United States in these banks ended in July 1951.
12/ The proprietary interest of the United States in these banks ended in June 1947. * Less than $500,000.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1964

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey: 6,020 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies: 297 life	Insurance companies: 487 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local government 4/: 316 general funds	State and local government 4/: 191 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 5/
Banks for cooperatives:											
3.90% Dec. 1964 (Debentures)..	159	61	4	4	5	1	17	15	-	-	52
3.90 Feb. 1965 (Debentures)..	232	69	14	*	3	1	15	11	-	1	118
4 Apr. 1965 (Debentures)..	185	64	8	1	4	1	22	1	-	-	84
Total banks for cooperatives.....	576	194	26	5	12	3	54	27	-	1	254
Federal home loan banks: 11/											
3-7/8% Nov. 1964 (Notes).....	175	57	10	*	3	13	4	11	-	-	77
4.05 Jan. 1965 (Notes).....	249	66	16	5	6	14	14	9	*	-	119
4.15 Feb. 1965 (Notes).....	435	119	24	3	8	16	42	13	*	-	210
4.10 Apr. 1965 (Notes).....	430	90	24	2	11	15	54	15	12	-	207
4-1/8 May 1965 (Notes).....	525	146	26	1	11	20	50	21	10	-	237
4 June 1965 (Notes).....	250	63	7	*	2	10	53	7	*	-	108
3.95 July 1965 (Notes).....	446	126	34	2	9	13	55	8	*	-	199
4.05 Aug. 1965 (Notes).....	552	163	41	2	16	20	73	15	*	-	222
4.05 Sept. 1965 (Notes).....	172	46	13	-	7	5	20	10	*	-	72
3-3/4 Sept. 1965 (Bonds).....	175	49	11	1	3	9	11	4	*	-	86
4-1/8 Mar. 1966 (Bonds).....	260	55	22	1	7	10	20	6	2	-	137
4-1/8 Aug. 1966 (Bonds).....	200	33	27	1	13	16	1	3	*	-	107
4-1/4 Nov. 1966 (Bonds).....	275	50	44	*	19	20	15	7	-	-	119
Total Federal home loan banks....	4,144	1,063	299	18	116	184	412	129	24	-	1,900
Federal intermediate credit banks: (Debentures).....	2,352	632	124	18	57	17	240	123	7	1	1,134
Federal land banks: 12/											
4-1/4% Apr. 1965 (Bonds).....	209	56	11	2	4	1	15	6	*	-	115
4 Aug. 1965 (Bonds).....	159	57	8	2	3	1	3	2	-	2	81
4 Oct. 1965 (Bonds).....	160	35	11	*	4	2	3	4	1	-	99
4 Dec. 1965 (Bonds).....	140	22	9	*	2	1	*	4	*	-	102
3-5/8 Feb. 1966 (Bonds).....	150	22	16	1	2	1	6	3	*	1	98
3-1/4 May 1966 (Bonds).....	108	37	3	*	4	1	7	9	1	-	46
4-1/4 July 1966 (Bonds).....	193	42	16	*	11	1	1	4	1	-	117
4-1/8 Feb. 1967-72 (Bonds).....	72	4	1	5	*	-	*	4	5	-	52
4 May 1967 (Bonds).....	180	49	10	*	4	1	6	4	1	-	105
4-1/8 Oct. 1967 (Bonds).....	174	44	17	1	8	1	2	6	1	-	95
4-1/2 Oct. 1967-70 (Bonds).....	75	4	3	1	2	1	1	5	7	-	51
4-1/4 Mar. 1968 (Bonds).....	111	5	4	1	3	*	-	8	1	-	89
4 June 1968 (Bonds).....	136	53	11	*	4	2	4	5	*	-	106
4-1/4 Aug. 1968 (Bonds).....	160	28	27	*	12	*	2	2	-	1	87
4-3/8 Mar. 1969 (Bonds).....	100	6	7	2	1	*	-	4	5	-	76
4-5/8 July 1969 (Bonds).....	60	4	1	1	1	*	*	5	8	-	39
4-1/4 Oct. 1969 (Bonds).....	209	67	36	1	11	1	4	4	2	-	84
5-1/8 Feb. 1970 (Bonds).....	82	3	7	1	3	1	1	3	14	-	50
3-1/2 Apr. 1970 (Bonds).....	83	12	7	*	1	2	-	11	6	-	44
5-1/8 July 1970 (Bonds).....	85	2	4	1	2	*	*	2	11	-	63
3-1/2 May 1971 (Bonds).....	60	3	2	3	3	*	*	4	14	-	31
3-7/8 Sept. 1972 (Bonds).....	109	3	2	4	2	1	-	16	9	-	73
4-1/8 Feb. 1973-78 (Bonds).....	148	14	10	3	5	*	-	2	10	-	105
4-1/2 Feb. 1974 (Bonds).....	155	15	5	3	3	1	1	5	23	-	100
Total Federal land banks.....	3,169	588	228	32	93	18	57	123	121	3	1,907
Federal National Mortgage Association:											
Discount notes.....	158	3	-	-	1	-	25	77	-	-	53
3-7/8% Dec. 1964 (Debentures)..	111	23	4	1	4	3	7	5	*	-	64
4-3/8 June 1965 (Debentures)..	98	13	5	*	4	7	-	6	1	-	62
3-3/4 Mar. 1966 (Debentures)..	108	36	14	*	2	6	5	1	*	-	44
4-1/8 Dec. 1966 (Debentures)..	93	15	4	*	3	8	1	*	*	-	62
3-5/8 Mar. 1968 (Debentures)..	87	16	5	*	2	28	-	1	1	-	34
4-3/8 Apr. 1969 (Debentures)..	88	4	9	1	5	5	-	1	4	-	57
4-5/8 Apr. 1970 (Debentures)..	143	4	17	2	11	3	-	2	10	-	93
4-1/8 Sept. 1970 (Debentures)..	119	14	7	*	3	6	-	2	2	-	85
4-1/8 Aug. 1971 (Debentures)..	63	4	5	1	1	5	-	2	1	-	45
4-1/2 Sept. 1971 (Debentures)..	96	2	5	3	3	*	-	2	8	-	73
5-1/8 Feb. 1972 (Debentures)..	100	1	6	1	3	4	-	2	13	-	71
4-3/8 June 1972 (Debentures)..	100	3	7	1	9	3	-	*	9	-	68
4-1/4 June 1973 (Debentures)..	146	5	13	1	3	6	1	3	8	-	107
4-1/2 Feb. 1977 (Debentures)..	198	8	11	10	4	5	10	12	25	-	115
Total Federal National Mortgage Association.....	1,707	151	112	22	56	87	49	115	83	-	1,032
Tennessee Valley Authority:											
Short-term notes.....	35	1	1	*	-	*	5	-	-	-	28
4.40% Nov. 1985 (Bonds).....	50	*	*	5	*	-	2	1	26	-	15
4-5/8 July 1986 (Bonds).....	50	*	*	3	-	-	-	*	24	-	23
4-1/2 Feb. 1987 (Bonds).....	45	*	*	3	*	-	4	-	27	-	10
Total Tennessee Valley Authority.	180	1	2	12	*	*	11	1	77	-	75

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1964

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue Date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,201	$905 1/	9/3/64	6/4/64	12/3/64	4.00%	+.60%
1,302	901 1/	9/10/64	6/11/64	12/10/64	3.70	+.30
1,302	901 1/	9/17/64	6/18/64	12/17/64	3.65	+.25
1,302	900	9/24/64	6/25/64	12/24/64	3.61	+.22
1,301	900	10/1/64	7/2/64	12/31/64	3.61	+.18
1,200	900	10/8/64	7/9/64	1/7/65	3.61	+.10
1,212	902	10/15/64	7/16/64	1/14/65	3.66	+.13
1,203	900	10/22/64	7/23/64	1/21/65	3.75	+.21
1,200	902	10/29/64	7/30/64	1/28/65	3.76	+.21
1,201	901	11/5/64	8/6/64	2/4/65	3.80	+.23
1,200	902	11/12/64	8/13/64	2/11/65	3.84	+.25
1,201	901	11/19/64	8/20/64	2/18/65	3.84	+.23
1,200	902	11/27/64	8/27/64	2/25/65	3.84	+.22
-	900	-	9/3/64	3/4/65	3.87	+.23
-	901	-	9/10/64	3/11/65	3.86	+.21
-	900	-	9/17/64	3/18/65	3.87	+.21
-	901	-	9/24/64	3/24/65	3.87	+.20
-	900	-	10/1/64	4/1/65	3.93	+.24
-	901	-	10/8/64	4/8/65	3.89	+.21
-	1,004	-	10/15/64	4/15/65	3.96	+.26
-	1,001	-	10/22/64	4/22/65	3.97	+.26
-	1,003	-	10/29/64	4/29/65	3.97	+.26

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$1,000	11/5/64	5/6/65	3.98%	-
1,000	11/12/64	5/13/65	3.99	-
1,001	11/19/64	5/20/65	3.99	-
1,000	11/27/64	5/27/65	4.00	-
Tax anticipation bills				
$1,001	9/2/64	3/22/65	3.86%	+.21%
1,503	10/26/64			
1,504	11/24/64	6/22/65	3.99	-
One-year bills				
$1,000	1/3/64	12/31/64	3.61%	+.18%
1,000	2/6/64	1/31/65	3.75	+.20
1,001	3/3/64	2/28/65	3.83	+.22
1,001	4/8/64	3/31/65	3.86	+.18
1,001	5/6/64	4/30/65	3.96	+.26
1,000	6/2/64	5/31/65	3.98	+.28
1,001	7/7/64	6/30/65	3.97	+.25
1,000	8/4/64	7/31/65	4.02	+.27
1,000	8/31/64	8/31/65	4.03	+.27
1,001	9/30/64	9/30/65	4.03	+.26
1,000	10/31/64	10/31/65	4.04	+.25
1,001	11/30/64	11/30/65	4.08	-

Footnote at end of Table 3.

Table 2.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 2/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$1,816	4-5/8%	-	5/15/65-A	100.09	-.05½	3.98%	+.22%	5/15/60	105.07	5/12/61	99.25	5/18/60
6,620	3-7/8	-	5/15/65-C	99.29½	-.05	4.05	+.32	11/15/63	100.09	7/9/64	99.25	3/30/64
6,202	3-7/8	-	8/13/65-D	99.28	-.05½	4.05	+.24	2/15/64	100.06	8/5/64	99.22	3/30/64
1,066	3-7/8	-	8/13/65-D	99.28	-.05½	4.05	+.24	4/8/64	100.06	8/3/64	99.22	4/6/64
2,954	3-1/2	-	11/15/65-B	99.15	-.06	4.07	+.23	11/15/62	100.17	2/21/63	99.01	3/30/64
8,560	4	-	11/15/65-E	99.31	-.06	4.03	+.19	5/15/64	100.14	7/17/64	99.31	11/30/64
3,261	3-5/8	-	2/15/66-B	99.14	-.06	4.11	+.18	5/15/62	100.25	12/24/62	99.00	3/24/64
4,040	3-7/8	-	2/15/66-C	99.21	-.08	4.17	+.22	8/15/64	100.02	8/4/64	99.21	11/30/64
9,519	4	-	5/15/66-D	99.25	-	4.16	-	11/15/64	100.02½	11/13/64	99.25	11/30/64
5,156	4	-	8/15/66-A	99.26	-.08	4.12	+.16	2/15/62	102.04	12/26/62	99.22	3/24/64
2,359	3-5/8	-	2/15/67-B	98.30	-.10	4.13	+.16	3/15/63	100.02½	3/20/63	98.11	3/24/64
4,433	3-3/4	-	8/15/67-A	98.31	-.10	4.16	+.13	9/15/62	101.06	12/24/62	98.13	3/24/64
466	1-1/2	-	4/1/65-EA	99.06	-.02	3.95	+.58	4/1/60	99.10	11/19/64	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	98.10	-.04	3.58	+.34	10/1/60	98.15	11/20/64	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	97.09	-.05	3.59	+.21	4/1/61	97.16	11/16/64	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	96.08	-.05	3.62	+.16	10/1/61	96.19	11/12/64	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	95.06	-.06	3.67	+.15	4/1/62	95.20	11/12/64	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	94.04	-.06	3.70	+.12	10/1/62	94.19	11/12/64	92.00	10/1/62
212	1-1/2	-	4/1/68-EA	93.03	-.04	3.72	+.09	4/1/63	93.19	8/7/64	91.02	7/17/63
115	1-1/2	-	10/1/68-EO	92.03	-.03	3.73	+.07	10/1/63	92.19	8/10/64	90.08	3/25/64
61	1-1/2	-	4/1/69-EA	91.06	-.02	3.72	+.05	4/1/64	91.24	8/26/64	89.25	4/6/64
11	1-1/2	-	10/1/69-EO	90.10	-.06	3.71	+.08	10/1/64	90.28	11/12/64	90.10	11/30/64

Footnote at end of Table 3.

(Continued on following page)

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1964

Table 3.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 3/	Yield: Change from last month	Issue date	Price range since first traded 2/: High: Price	High: Date	Low: Price	Low: Date
$3,976	2-5/8% - 2/15/65	99.23	-.00½	3.97%	+.41%	6/15/58	100.13	6/5/58	89.00	1/6/60
2,250	3-3/4 - 5/15/66	99.15	-.09	4.13	+.21	11/15/60	102.11	5/15/61	99.07	4/7/64
1,024	3 - 8/15/66	98.12	-.07	4.00	+.18	2/28/58	103.20	4/21/58	89.24	1/6/60
1,851	3-3/8 - 11/15/66	98.22	-.08	4.08	+.16	3/15/61	100.06	5/15/61	97.10	12/12/61
1,434	2-1/2 - 6/15/62-67	96.23	-.04	3.87	+.09	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	98.18	-.10	4.15	+.13	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	99.02	-.17	4.17	+.17	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	98.19	-.11	4.16	+.10	4/18/62	101.06	12/26/62	97.29	3/24/64
1,591	3-7/8 - 11/15/68	99.01	-.11	4.14	+.10	9/15/63	99.19	11/12/64	98.13	3/24/64
1,805	2-1/2 - 12/15/63-68	94.18	-.02	3.97	+.04	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	99.19	-.11	4.11	+.09	8/15/62	102.08	12/24/62	99.07	3/24/64
2,626	2-1/2 - 6/15/64-69	93.23	-.03	4.03	+.05	4/15/43	107.25	4/6/46	81.10	1/6/60
6,265	4 - 10/1/69	99.13	-.14	4.14	+.10	10/1/57	110.14	4/21/58	94.04	12/30/59
2,538	2-1/2 - 12/15/64-69	93.04	+.01	4.02	+.01	9/15/43	107.24	4/6/46	81.04	1/6/60
2,414	2-1/2 - 3/15/65-70	92.26	-.01	4.02	+.02	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	99.09	-.07	4.14	+.04	6/20/63	100.14	8/2/63	98.21	3/24/64
1,402	2-1/2 - 3/15/66-71	91.20	-.01	4.02	+.02	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	99.05	-.07	4.15	+.04	3/1/62	101.27	12/26/62	98.14	4/3/64
2,760	3-7/8 - 11/15/71	98.04	-.12	4.19	+.07	5/15/62	100.28	12/26/62	97.16	4/3/64
2,344	4 - 2/15/72	98.30	-.08	4.17	+.04	11/15/62	101.20	12/26/62	98.06	3/24/64
1,292	2-1/2 - 6/15/67-72	89.25	-.06	4.09	+.05	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	98.30	-.08	4.16	+.04	9/15/62	101.20	12/26/62	98.06	3/24/64
1,952	2-1/2 - 9/15/67-72	89.15	-.05	4.09	+.04	10/20/41	109.18	4/6/46	78.24	1/6/60
2,722	2-1/2 - 12/15/67-72	89.11	-.05	4.07	+.04	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	98.18	-.09	4.20	+.04	9/15/63	99.06	11/12/64	98.01	3/25/64
4,357	4-1/8 - 11/15/73	99.15	-.11	4.20	+.05	7/22/64	100.01	11/12/64	99.06	7/20/64
1,532	4-1/4 - 5/15/74	100.18	-.13	4.18	+.05	5/15/64	101.07	11/12/64	100.06½	5/1/64
2,244	3-7/8 - 11/15/74	97.10	-.10	4.21	+.04	12/2/57	110.24	4/22/58	92.08	1/6/60
2,609	4 - 2/15/80 4/	97.30	-.14	4.18	+.04	1/23/59	103.18	5/12/61	93.08	1/6/60
1,913	3-1/2 - 11/15/80 4/	91.30	-.08	4.20	+.03	10/3/60	97.24	5/12/61	91.02	4/14/64
1,586	3-1/4 - 6/15/78-83 4/	87.28	-.16	4.20	+.05	5/1/53	111.28	8/4/54	82.06	1/6/60
1,128	3-1/4 - 5/15/85 4/	87.26	-.12	4.14	+.03	6/3/58	101.04	6/11/58	82.04	1/6/60
1,218	4-1/4 - 5/15/75-85 4/	100.08	-.06	4.22	+.02	4/5/60	105.28	5/5/61	98.10	5/19/60
4,905	3-1/2 - 2/15/90 4/	89.04	-.14	4.20	+.03	2/14/58	106.26	4/21/58	84.08	1/6/60
1,563	4-1/4 - 8/15/87-92 4/	100.07	-.14	4.23	+.03	8/15/62	104.10	12/26/62	100.00	3/30/64
250	4 - 2/15/88-93 4/	96.24	-.14	4.20	+.03	1/17/63	100.11	1/16/63	96.22	9/16/64
1,560	4-1/8 - 5/15/89-94 4/	98.18	-.08	4.21	+.01	4/18/63	100.26	8/28/63	98.00	3/30/64
2,415	3 - 2/15/95 4/	85.24	-.02	3.80	+.01	2/15/55	101.12	6/8/55	79.08	1/6/60
4,433	3-1/2 - 11/15/98 4/	88.22	-.06	4.12	+.01	10/3/60	95.14	5/12/61	87.06	3/30/64

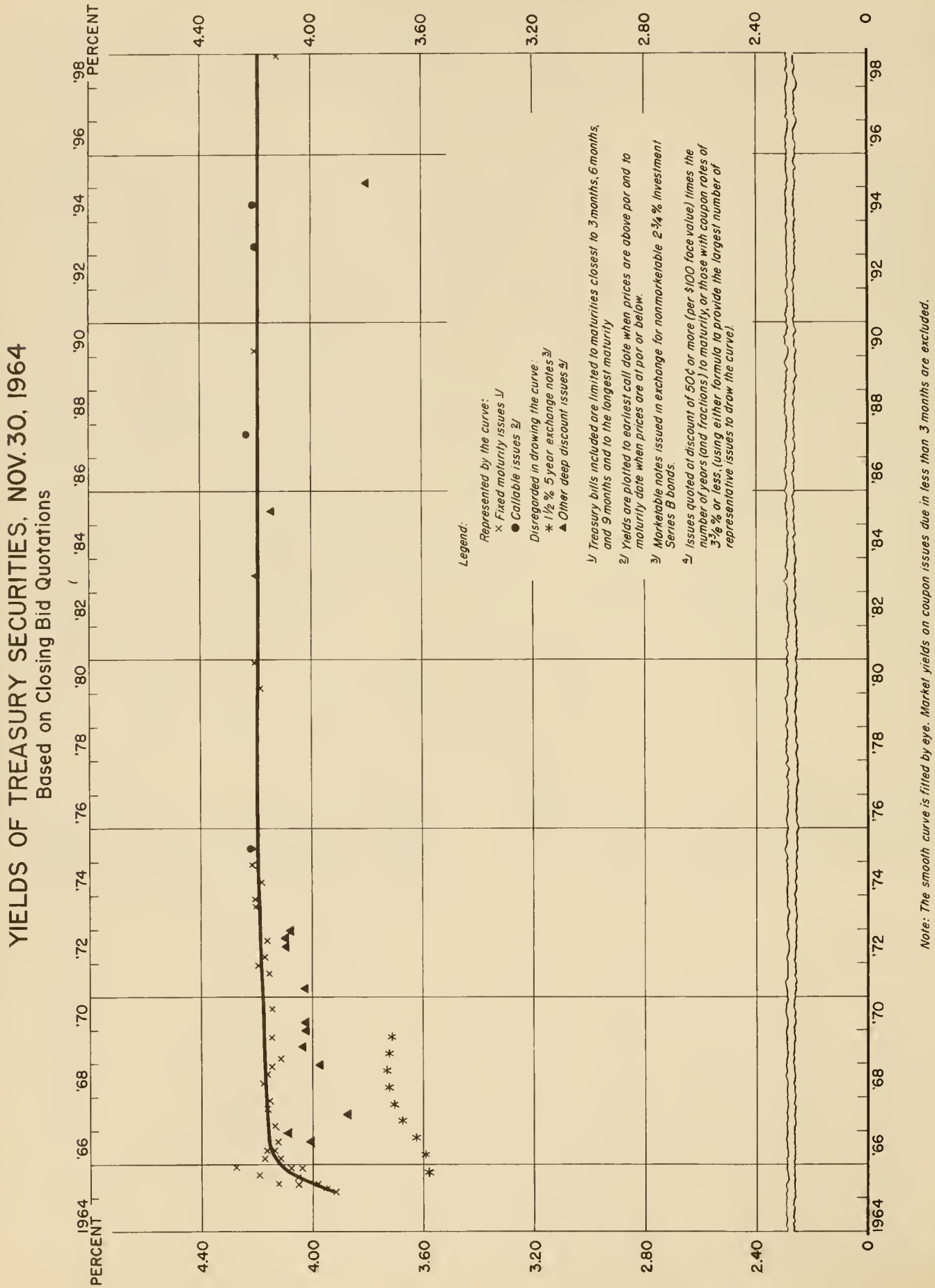
1/ Includes approximately $100 million issued for cash on July 29,1964, as part of a "strip" of additional amounts of ten series of Treasury bills, maturing each week from October 15 to December 17, 1964.

2/ Beginnig April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 30, 1964



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1942	2.46	2.83	1950	2.32	2.62	1958	3.43	3.79
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.32
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36			
1949	2.31	2.66	1957	3.47	3.89			

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41	4.01	4.26
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29
September	2.98	3.29	2.92	3.13	3.66 2/3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35
	1954		1956		1958		1960		1962		1964	
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Weekly series - averages of daily series for weeks ending -

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1964-June 5	4.15	4.41	1964-August 7	4.14	4.41	1964-October 2	4.15	4.42
12	4.14	4.41	14	4.14	4.42	9	4.16	4.43
19	4.13	4.41	21	4.14	4.41	16	4.17	4.42
26	4.12	4.41	28	4.14	4.41	23	4.17	4.42
						30	4.15	4.43
July 3	4.11	4.40	September 4	4.16	4.42	November 6	4.12	4.43
10	4.12	4.40	11	4.17	4.42	13	4.11	4.43
17	4.13	4.41	18	4.17	4.42	20	4.11 3/	4.42
24	4.14	4.40	25	4.16	4.42	27	4.15	4.44
31	4.14	4.40						

Daily series - unweighted averages

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1964-November 2	4.12	4.42	1964-November 11	5/	4.43	1964-November 20	4.11	4.42
3	5/	5/	12	4.10	4.43			
4	4.13	4.43	13	4.10	4.43	23	4.14	4.42
5	4.12	4.43				24	4.15	4.44
6	4.12	4.43				25	4.15	4.44
			16	4.11 3/	4.42	26	5/	5/
			17	4.11	4.42	27	4.15	4.44
9	4.12	4.43	18	4.11	4.42			
10	4.11	4.43	19	4.11	4.42	30	4.15	4.44

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax and which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

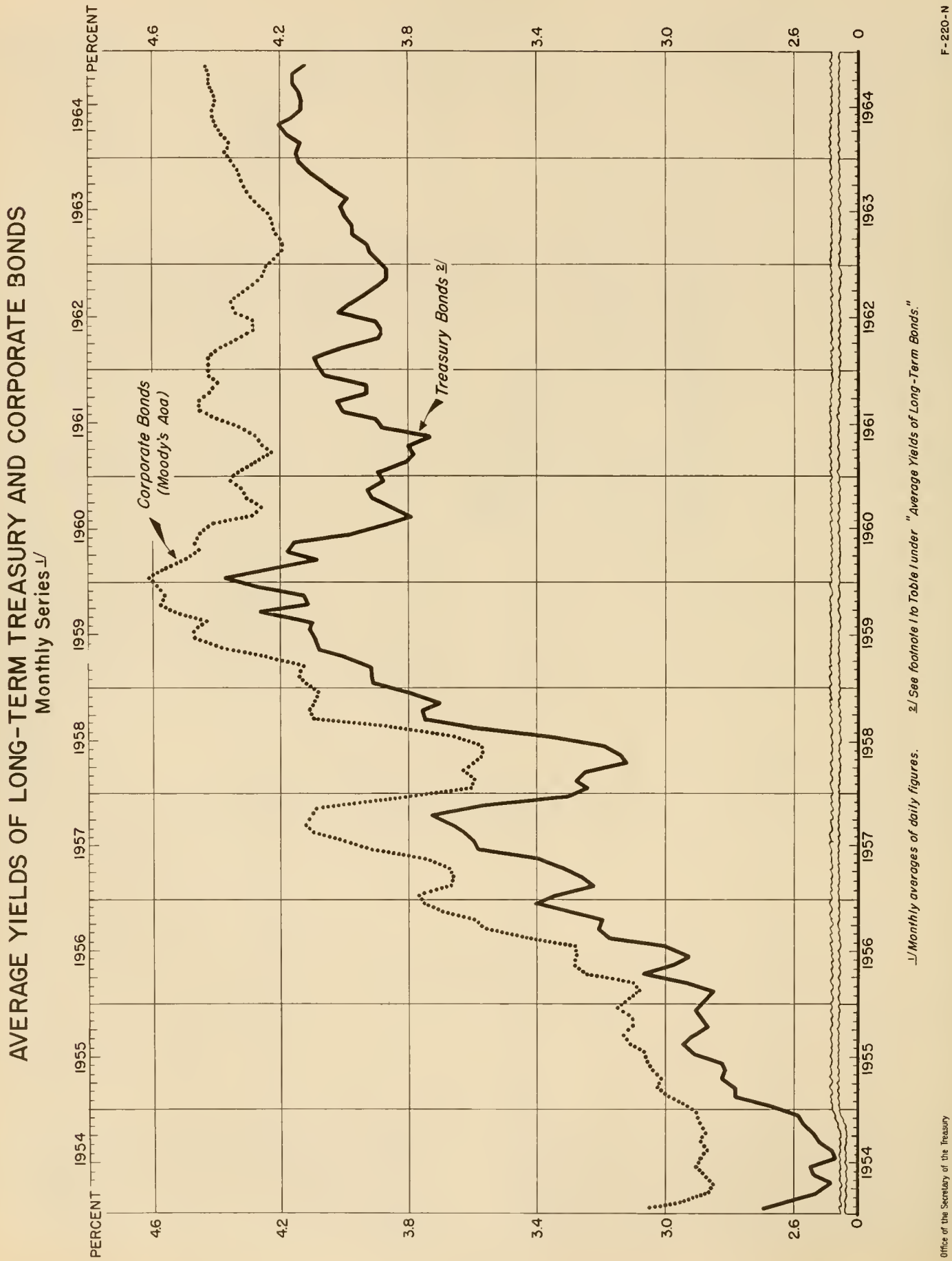
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 1).

5/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1963	35,470	32,592	20	1,847	*	319	30,292	78	37
1964	37,734	34,529	19	1,723	*	321	32,356	73	36
1963-December	37,692	34,662	20	1,877	*	321	32,331	76	37
1964-January	36,247	33,226	20	1,737	*	306	31,051	75	37
February	36,312	33,268	20	1,718	*	312	31,107	75	37
March	36,799	33,694	20	1,730	*	320	31,513	74	36
April	36,885	33,746	19	1,714	*	322	31,580	74	36
May	37,208	34,039	19	1,718	*	321	31,869	74	36
June	37,734	34,529	19	1,723	*	321	32,356	73	36
July	37,835	34,612	19	1,659	*	319	32,506	73	36
August	38,014	34,765	19	1,625	*	321	32,690	73	36
September	38,166	34,881	19	1,573	*	320	32,860	72	36
October	38,373 3/	35,051	19 4/	1,460 5/	*	317	33,147 6/	72	36

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1963	2,878	411	1,790	676	187.40
1964	3,205	482	1,987	736	196.46
1963-December	3,030	452	1,872	706	197.54
1964-January	3,021	455	1,859	708	189.76
February	3,044	459	1,871	713	189.89
March	3,105	481	1,905	719	192.23
April	3,139	482	1,933	724	192.47
May	3,169	482	1,958	730	193.94
June	3,205	482	1,987	736	196.46
July	3,223	482	2,000	741	196.74
August	3,249	482	2,021	747	197.42
September	3,285	482	2,048	755	197.95
October	3,321	482	2,077	763	198.77

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1963	15,733.3	4,315.2	21.5
1964	15,461.4	4,220.7	21.4
1963-December	15,513.0	4,265.7	21.6
1964-January	15,512.0	4,258.6	21.5
February	15,461.7	4,255.8	21.6
March	15,460.7	4,250.2	21.6
April	15,462.1	4,239.0	21.5
May	15,462.6	4,234.3	21.5
June	15,461.4	4,220.7	21.4
July	15,461.9	4,214.1	21.4
August	15,460.4	4,207.3	21.4
September	15,463.1	4,179.2	21.3
October	15,461.5	4,121.7	21.1

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964-January	15,512.0	15,386.6	125.4
February	15,461.7	15,184.8	276.9
March	15,460.7	15,190.1	270.6
April	15,462.1	15,350.9	111.2
May	15,462.6	15,332.0	130.5
June	15,461.4	15,341.5	119.9
July	15,461.9	15,344.3	117.6
August	15,460.4	15,347.9	112.5
September	15,463.1	15,345.8	117.2
October	15,461.5	15,340.9	120.6

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Administrative Budget Receipts and Expenditures," Table 3, footnote 13).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963	1,981.5	28.5	3.7	18.0	456.3	1,887.2	4,265.7
1964-January	1,970.5	27.8	14.6	14.7	457.0	1,889.7	4,258.6
February	1,948.3	24.3	15.6	19.6	460.5	1,904.2	4,255.8
March	1,923.9	3.0	17.0	19.2	481.8	1,923.4	4,250.2
April	1,894.1	2.9	12.8	17.6	481.8	1,949.2	4,239.0
May	1,871.6	2.9	13.7	14.9	481.8	1,970.3	4,234.3
June	1,846.8	2.9	3.9	11.6	481.8	1,995.6	4,220.7
July	1,819.1	2.9	5.8	19.0	481.8	2,008.5	4,214.1
August	1,788.0	2.9	7.4	19.2	481.8	2,032.6	4,207.3
September	1,734.4	2.9	11.3	18.9	481.8	2,056.4	4,179.2
October	1,648.9	2.9	9.6	18.6	481.8	2,088.3	4,121.7

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings.	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1963	15,808	15,513	15,596	212
1963-November	15,780	15,582	15,609	171
December	15,808	15,513	15,596	212
1964-January	15,847	15,512	15,540	307
February	15,865	15,462	15,518	347
March	15,990	15,461	15,550	440
April	15,991	15,462	15,727	264
May	15,946	15,463	15,693	253
June	15,805	15,461	15,623	182
July	15,840	15,462	15,629	211
August	15,890	15,460	15,657	233
September	15,870	15,463	15,643	227
October	15,702	15,462	15,606	96
November p	16,324	15,386	15,566	758

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) less net U.S. drawings from the Fund and the Fund's net operational receipts in U.S. dollars. On November 30, 1964, the net balance of these three amounts was $691.2 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U.S. Government securities; as of November 30, 1964, this amounted to $800 million. Of this amount, the United States purchased $200 million in 1956, $300 million in 1959, and $300 million in 1960.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

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Table 2.- U. S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding									
	Payable in foreign currencies						Payable in dollars			
	Total	Austria	Belgium	Germany	Italy	Switzerland	Total	Canada	Italy	Sweden
	(Dollar equivalent, in millions)						(In millions of dollars)			
1962	251	-	-	-	200	51	-	-	-	-
1963	730	50	30	275	200	175	163	125	13	25
1963-November	705	25	30	275	200	175	163	125	13	25
December	730	50	30	275	200	175	163	125	13	25
1964-January	730	50	30	275	200	175	160	125	10	25
February	730	50	30	275	200	175	160	125	10	25
March	680	50	30	275	150	175	158	125	8	25
April	732	50	30	477	-	175	158	125	8	25
May	802	50	30	477	-	245 1/	158	125	8	25
June	802	50	30	477	-	245 1/	152	125	2	25
July	953	50	30	628	-	245 1/	152	125	2	25
August	1,005	50	30	628	-	297 1/	152	125	2	25
September	1,005	50	30	628	-	297 1/	354	329 2/	-	25
October	1,086	50	30	679	-	327 1/	354	329 2/	-	25
November	1,086	50	30	679	-	327 1/	354	329 2/	-	25

Note: For complete information on U. S. Treasury securities (nonmarketable) issued to official institutions of foreign countries, see "Public Debt Operations," Tables 8 and 9.

1/ Includes the equivalent of $70 million payable in Swiss francs to the Bank for International Settlements.

2/ Includes $204 million of nonmarketable bonds issued to the Government of Canada in connection with transactions under the Columbia River traaty.

Table 3.- U. S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net purchases)

Area and country	Calendar year					1963		1964		
	1959	1960	1961	1962	1963	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.
Western Europe:										
Austria	-83	-1	-	-143	-82	-	-32	-32	-23	-
Belgium	-39	-141	-144	-63	-	-	-	-	-	-
Denmark	-15	-15	-35	15	-	-	-	-	-	-
France	-266	-173	-	-456	-515	-214	-101	-101	-101	-101
Germany	-	-34	-23	-	-	-	-	-200	-	-25
Greece	-15	-47	-10	-19	-	-	-	-	-	-
Italy	-	-	100	-	-	-	-	200	-	-
Netherlands	-30	-249	-25	-	-	-	-	-	-	-
Spain	-	-114	-156	-146	-130	-	-	-	-2	-
Switzerland	20	-324	-125	102	-	-	-	-	-30	-
Turkey	-	-6	-2	-1	2	1	-5	-1	15	-
United Kingdom	-350	-550	-306	-387	329	74	131	109	221	163
Bank for International Settlements	-32	-36	-23	-	-	-	-	-	-	-
Other	-18	-28	-3	-7	-1	-1	1	-6	-1	-1
Total Western Europe	-827	-1,718	-754	-1,105	-399	-139	-7	-31	79	35
Canada	-	-	-	190	-	-	-	-	-	-
Latin American Republics:										
Argentina	-	-50	-90	85	-30	-	-30	-	-	-
Brazil	-11	-2	-2	57	72	-1	28	-1	28	-1
Colombia	-	-6	-	38	-	-	-	-	-	10
Mexico	-30	-20	-	-	-4	-4	-	-	-	-
Peru	-1	-15	-6	-1	-11	-11	-	-	-	-
Venezuela	65	-	-	-	-	-	-	-	-	-
Other	-4	-7	-12	-5	4	*	-1	-3	-3	-2
Total Latin American Republics	19	-100	-109	175	32	-16	-3	-4	25	7
Asia:										
Japan	-157	-15	-	-	-	-	-	-	-	-
Other	-28	-97	-101	-93	12	*	-4	5	-	-1
Total Asia	-186	-113	-101	-93	12	*	-4	5	-	-1
Africa:										
Total Africa	-5	-35	-5	-3	-36	-25	-1	-1	-9	-1
Other countries:										
Total other countries	-	-3	-1	2	-	-	-	3	-	-
Total foreign countries	-998	-1,969	-970	-833	-392	-180	-15	-28	95	41
International and regional organizations	-44 1/2/	300 2/	150	*	-	-	-	-	-	-
Grand total	-1,041	-1,669	-820	-833	-392	-180	-15	-28	95	41

1/ Includes United States payment of the $344 million increase in its gold subscription to the International Monetary Fund.

2/ Includes purchase of gold from the International Monetary Fund with the right of repurchase by the Fund; see Table 1, footnote 1.

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table 4.- Estimated Gold Reserves and Dollar Holdings of Foreign Countries and International Institutions 1/

(Position at end of period in millions of dollars)

Area and country	1962 December		1963 September		1963 December			1964 March		1964 June		1964 September p	
	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes 2/ On basis of 1960 survey	U.S. Government bonds and notes 2/ On basis of 1963 survey	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes	Gold and short-term dollars	U.S. Government bonds and notes
Western Europe:													
Austria	783	*	903	2	901	2	3	911	3	902	3	947	3
Belgium	1,542	*	1,678	1	1,791	1	*	1,782	*	1,832	*	1,821	*
Denmark	159r	16	208r	15	253r	13	14	259r	14	289	14	3[illegible]	14
Finland	134	2	134	*	160	*	1	176	1	167	1	174	1
France	3,744	3	4,510	3	4,653	3	6	4,709	7	5,003	7	5,[illegible]93	7
Germany, Fed. Republic of	6,409	3	6,634	3	6,884	3	1	6,811	1	6,616	1	6,437	1
Greece	196	*	258	*	265	*	*	239	*	224	*	232	*
Italy	3,627	*	3,540	1	3,146	1	1	2,927	1	3,039	1	3,225	1
Netherlands	1,829	1	1,910	2	1,961	2	4	1,898	4	1,823	5	1,963	4
Norway	155	87	158	133	164	126	131	135	131	188	131	205	101
Portugal	632	1	646	1	688	1	*	689	*	687	*	721	*
Spain	623	1	751	1	778	1	2	807	2	839	2	9[illegible]	2
Sweden	671	93	616	123	591	133	129	610	130	615	130	733	90
Switzerland	3,575	83	3,325	82	3,726	83	75	3,528	77	3,737	77	3,653	78
Turkey	165	*	128	*	136	*	*	135	*	129	*	123	*
United Kingdom	4,191	370	4,253	312	3,967	361	328	4,245	380	4,153	402	4,222	402
Other 3/	481r	48	441r	50	369r	49	46	559r	49	514	48	462	49
Total Western Europe	28,916	708	30,093	729	30,433	779	741	30.420	800	30,757	822	31,325	753
Canada	4,057	389	3,882	700	3,805	686	687	3,555	686	3,674	686	3,863	695
Latin American Republics:													
Argentina	271	1	453	1	453	1	*	452	*	424	*	386	*
Brazil	429	1	360	1	329	1	*	329	*	294	*	330	*
Chile	178	*	176	*	186	*	*	181	*	227	*	224	*
Colombia	205	1	216	1	231	1	1	244	1	238	1	226	1
Cuba	16	*	14	*	12	*	*	11	*	11	*	10	*
Mexico	626	4	759	5	808	5	2	837	1	817	1	808	1
Panama, Republic of	98	1	117	1	129	1	10	91	1	105	*	89	1
Peru	152	*	198	*	215	*	*	230	*	271	*	271	*
Uruguay	281	1	263	1	284	1	*	277	*	276	*	280	*
Venezuela	806	1	933	1	992	1	*	1,017	*	1,057	*	1,077	*
Other	336	3	376	1	424	1	1	463	2	487	2	463	2
Total Latin American Republics	3,398	13	3,865	12	4,063	12	14	4,132	5	4,207	4	4,164	5
Asia:													
India	288	6	302	5	298	5	*	302	*	311	*	307	*
Indonesia	72	1	67	1	92	1	1	90	1	86	1	72	1
Japan	2,484r	3	2,674r	3	2,743r	3	5	2,735r	5	2,731	5	2,847	5
Philippines	215	*	222	*	237	*	*	232	*	227	*	253	*
Thailand	437	*	486	*	486	*	*	513	*	529	*	546	*
Other	1,490r	40	1,581r	42	1,687r	42	41	1,892r	38	1,947	42	2,005	45
Total Asia	4,986r	50	5,332r	51	5,543r	51	47	5,764r	44	5,831	48	6,030	51
Africa:													
South Africa	540	*	683	*	671	*	*	670	*	645	*	635	*
United Arab Republic (Egypt)	188	*	186	*	188	*	-	198	-	196	-	196	-
Other Africa 4/	373	10	331	10	291	10	9	287r	10	280	10	280	14
Total Africa 4/	1,101	10	1,200	10	1,150	10	9	1,155r	10	1,121	10	1,111	14
Other countries:													
Australia	337	*	348	*	388	*	*	373	*	384	*	392	*
Other 4/5/	287	29	326	28	314	30	26	308	25	351	26	361	28
Total other countries	624	29	674	28	702	30	26	681	25	735	26	753	28
Total foreign countries	43,082r	1,199	45,046r	1,530	45,696r	1,568	1,524	45,707r	1,570	46,325	1,596	47,246	1,546
International and regional 6/	7,349	911	7,093	1,163	6,958	1,213	1,218	7,068	1,170	7,294	1,068	7,500	923
Grand total	50,431r	2,110	52,139r	2,693	52,654r	2,781	2,742	52,775r	2,740	53,619	2,664	54,746	2,469

1/ "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings reported by banks in the U.S.; data exclude nonnegotiable, noninterest-bearing special U.S. notes held by the Inter-American Development Bank and the International Development Association. "U.S. Government bonds and notes" represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, except for nonmarketable U.S. Treasury notes, foreign series, and U.S. Treasury bonds, foreign currency series, which are excluded. Gold reserves of U.S.S.R., other Eastern European countries, and China Mainland are excluded.

2/ For explanation of the two series, see "Capital Movements," Section II, Table 9.

3/ Includes holdings of other Western European countries, the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.

4/ Through December 1962, "Other Africa" and "Total Africa" may include short-term dollars of some countries in the "Other" category.

5/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

6/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in "Other Western Europe."

* Less than $500,000.

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Table 5.- Liabilities to Foreign Official Institutions and International and Regional Organizations 1/

(In millions of dollars)

Area	1963	1964								
	Dec.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept. p	Oct. p
Western Europe 2/	7,867	7,531	7,500	7,155	7,249	7,490	7,425	7,635	7,713	7,512
Canada 3/	1,653	1,568	1,470	1,464	1,474	1,478	1,460	1,482	1,510	1,561
Latin American Republics	1,058	1,107	1,135	1,249	1,240	1,153	1,239	1,149	1,070	1,170
Asia	2,731	2,756	2,815	2,808	2,864	2,911	2,889	2,906	2,928	2,904
Africa	154	156	157	151	146	137	147	140	146	158
Other countries 4/	187	178	175	171	173	174	179	175	157	151
Total foreign countries	13,650	13,296	13,252	12,998	13,146	13,343	13,339	13,487	13,524	13,456
International and regional 5/	5,855	5,945	5,900	5,951	5,901	5,994	5,979	5,925	5,990	5,958
Grand total	19,505	19,241	19,152	18,949	19,047	19,337	19,318	19,412	19,514	19,414

1/ Data represent short-term liabilities to the official institutions of foreign countries and to official international and regional organizations, as reported by banks in the United States, and estimated foreign official holdings of marketable U.S. Government securities with an original maturity of more than one year. Data exclude nonnegotiable, noninterest-bearing special notes held by the Inter-American Development Bank and the International Development Association, and nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series.

2/ Includes Bank for International Settlements and European Fund.

3/ Data are as reported by the Department of Finance of Canada, adjusted to exclude holdings of nonmarketable U.S. Treasury notes, foreign series. Data on holdings of such notes appear in "International Financial Statistics" section, Table 2.

4/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

5/ Includes international organizations, and Latin American and European regional organizations, except the Bank for International Settlements and the European Fund which are included in Western Europe.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published monthly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and nonfinancial business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," or "Latin American regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds, foreign currency series (see "International Financial Statistics" section, Table 2).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Section IV presents supplementary data in four tables which appear less frequently than monthly. Table I, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2 (formerly Table 3), foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 3 (formerly Table 4), short-term banking liabilities to foreigners in countries and areas not regularly reported separately, heretofore has been presented annually in the March issue, but beginning with the August 1963 issue is published twice a year, covering data as of April 30 and December 31. Table 4 (formerly Table 5), purchases and sales of long-term securities by foreigners during the preceding calendar year, appears annually in the April issue. The former Table 2, estimated gold reserves and dollar holdings of foreign countries and international institutions, is now published monthly in the "International Financial Statistics" section.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments, Office of International Affairs, Treasury Department, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1.- Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net movement	Analysis of net movement								
		Changes in liabilities to foreigners					Changes in claims on foreigners			
		Total	Short-term banking funds	Long-term banking funds	Transactions in: U.S. Gov't. bonds and notes 2/	Transactions in: Other domestic securities 2/	Total	Short-term banking funds	Long-term banking funds	Transactions in foreign securities
1946	-767.6	-752.1	-418.4	0.5	-269.7	-64.5	-15.5	-315.5	34.9	265.1
1947	261.8	550.3	636.2	3.2	61.5	-150.6	-288.5	-240.7	-86.8	39.0
1948	280.9	405.7	601.5	-3.6	-47.9	-144.3	-124.8	-69.8	39.8	-94.8
1949	164.5	-25.1	-100.0	-0.3	96.4	-21.2	189.6	190.8	-29.0	27.8
1950	1,576.3	1,971.5	1,026.8	0.3	942.1	2.3	-395.2	-76.2	-173.6	-145.4
1951	-387.7	73.3	657.4	0.2	-683.0	98.7	-461.0	-70.5	-13.5	-377.0
1952	1,225.2	1,560.0	1,243.9	1.1	302.3	12.7	-334.8	-80.3	-36.6	-217.9
1953	1,278.1	1,090.5	1,102.4	-0.4	-82.0	70.5	187.6	144.2	115.6	-72.2
1954	521.9	1,420.3	1,270.2	0.8	8.2	141.1	-898.4	-482.0	-116.0	-300.4
1955	945.0	1,367.4	682.1	0.1	529.0	156.2	-422.4	-162.0	-230.0	-30.4
1956	416.4	1,493.2	1,338.4	-1.5	-135.0	291.3	-1,076.8	-397.2	-168.5	-511.1
1957	-940.5	369.6	219.1	8.7	-52.1	193.9	-1,310.1	-253.7	-334.3	-722.1
1958	-903.6	989.8	1,000.8	-8.3	36.3	-39.0	-1,893.4	-342.6	-188.3	-1,362.5
1959	3,338.5	4,353.2	3,229.6	-0.8	688.9	435.5	-1,014.7	-82.0	-183.0	-749.7
1960	479.8	2,268.0	1,882.9	6.7	126.6	251.8	-1,788.2	-990.2	-153.3	-644.7
1961	-404.8	1,909.2	1,178.7	-5.2	512.2	223.5	-2,314.0	-1,148.2	-335.4	-830.4
1962	305.4	1,822.9	2,486.0	5.1	-728.0	59.8	-1,517.5	-343.0	-126.6	-1,047.9
1963	-851.5	1,858.9	919.0	62.1	670.9	206.9	-2,710.4 3/4/	-811.6	-854.6	-1,044.2
1964-January-October p	-287.9	1,661.3	2,038.0	91.1	-303.4	-164.5	-1,949.2	-928.3	-667.1	-353.9
1963-October	323.7	420.0	411.9	11.0	8.0	-10.9	-96.3	-132.8	0.7	35.8
November	36.3	267.2	134.4	-2.9	104.7	31.0	-230.9	-168.9	-72.0	10.0
December	-1,120.4 4/	-485.9	-490.4	6.5	-25.0	23.0	-634.5 4/	-215.5	-431.4 4/	12.4
1964-January	5.6	196.3	184.6	4.0	-5.1	12.8	-190.7	-182.7	-43.0	35.0
February	-219.9r	-7.2r	-3.0	0.4	29.6	-34.1	-212.7r	-106.9	-48.7	-57.2r
March	-466.5r	-245.8	-214.4	30.5	-26.8	-35.1	-220.7r	-107.8	-146.1r	33.3
April	190.5r	445.7r	429.1	40.6	-4.5	-19.6	-255.2r	-125.0	-30.6r	-99.7r
May	-230.9r	-51.7	6.1	8.7	-82.9	16.4	-179.2r	-63.9	-24.1r	-91.2
June	-390.9r	-10.3	-40.4	1.9	11.6	16.6	-380.6r	-340.1	-12.9r	-27.7
July	625.1	497.9	563.8	18.8	-16.5	-68.2	127.2	170.5	-56.8	13.5
August	179.0	277.8	379.2	-1.5	-97.8	-2.2	-98.8	-48.0	-72.5	21.8
September p	-170.9	6.0	125.9	-5.2	-80.8	-33.9	-177.0	-26.5	-111.3	-39.2
October p	191.0	552.6	607.1	-7.1	-30.2	-17.2	-361.5	-97.9	-121.1	-142.5

Note: Data below the line include changes in liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

1/ For an explanation of statistical presentation and exclusions, see headnote on page 86.

2/ Through 1949, transactions in U. S. Government bonds and notes include transactions in domestic corporate bonds.

3/ Change in long-term banking funds during May 1963 reflects the inclusion of $85.6 million of long-term claims previously held but first reported as of May 31, 1963.

4/ Change in long-term banking funds during December 1963 reflects the inclusion of $193.2 million of long-term claims reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

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Section I - Summary by Periods

Table 2.- Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners						Total long-term liabilities	Short-term claims on foreigners						Total long-term claims
	Total short-term liabilities	Payable in dollars				Payable in foreign currencies		Total short-term claims	Payable in dollars				Payable in foreign currencies	
		Foreign countries			International and regional				Loans to:			Other claims		
		Official institutions	Foreign banks	Other foreigners					Official institutions	Foreign banks	Other foreigners			
1945	6,883.1	4,179.0	2/	2,678.5	-	25.5	.9	392.8	3/	100.3	3/	245.0	47.5	175.6
1946	6,480.3	3,043.7	2/	2,922.2	473.7	40.6	1.4	708.3	3/	319.6	3/	290.5	98.1	140.7
1947	7,116.4	1,831.9	2/	2,972.8	2,262.0	49.7	4.6	948.9	3/	292.9	3/	490.6	165.4	227.5
1948	7,718.0	2,836.3	2/	2,947.1	1,864.3	70.4	1.0	1,018.7	3/	361.2	3/	557.1	100.4	187.7
1949	7,618.0	2,907.7	2/	3,001.5	1,657.8	51.0	.7	827.9	3/	222.7	3/	494.3	110.8	216.7
1950	8,644.8	3,615.5	2,064.0	1,392.5	1,527.8	44.9	1.0	898.0	73.4	151.1	104.2	328.7	240.6	390.4
1951	9,302.2	3,547.6	2,528.2	1,513.0	1,641.1	72.2	1.2	968.4	86.1	177.2	109.8	503.4	91.8	403.9
1952	10,546.1	4,654.2	2,569.8	1,675.8	1,584.9	61.4	2.3	1,048.7	87.9	122.9	131.7	627.9	78.4	440.5
1953	11,648.4	5,666.9	2,529.3	1,779.1	1,629.4	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	12,918.6	6,770.1	2,530.4	1,805.1	1,769.9	43.2	2.7	1,386.5	243.0	206.5	142.0	584.1	211.0	440.9
1955	13,600.7	6,952.8	2,943.1	1,783.5	1,881.1	40.3	2.8	1,548.5	160.9	328.1	235.6	660.0	163.9	670.9
1956	14,939.1	8,045.4 4/	3,362.9 4/	2,029.8	1,452.1	48.8	1.2	1,945.7	176.6	405.4	330.4	883.8	149.6	839.4
1957	15,158.3	7,916.6 4/	3,413.0 4/	2,252.3	1,517.3	59.0	9.9	2,199.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	16,159.1	8,664.9	3,460.5	2,430.4	1,544.0	59.4	1.6	2,542.0	400.7	439.4	427.5	1,076.7	197.7	1,362.1
1959	19,388.7	9,154.3	4,601.1	2,398.1	3,158.1	77.2	.8	2,624.0	350.9	497.6	460.1	1,098.2	217.2	1,545.1
1960	21,271.6	10,212.3	4,704.8	2,229.6	4,011.8	113.1	7.5	3,614.2	290.3	524.3	482.1	1,837.8	479.6	1,698.4
1961	22,450.3	10,893.2	5,299.5	2,355.5	3,751.7	150.4 6/	2.2	4,762.3	328.5	699.4	617.6	2,531.1	585.6	2,033.8
1961 5/	22,532.6	10,893.3	5,380.4	2,356.9	3,751.7	150.4 6/	2.2	4,820.3	328.5	709.2	622.4	2,573.9	586.3	2,033.8
1962	25,018.6	11,915.3	5,251.0	2,564.4	5,144.5	143.4 6/	7.3	5,163.2	358.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,015.0 7/8
1963-October	26,293.7	12,312.2	6,138.1	2,942.7	4,755.9	144.8	65.8	5,590.4	153.4	851.8	726.9	3,164.1	694.2	2,511.6
November	26,428.0	12,363.5	6,247.2	3,020.2	4,667.7	129.5	62.9	5,759.4	200.7	960.8	756.6	3,202.6	638.7	2,583.6
December	25,937.6	12,436.9	5,683.5	3,046.2	4,637.1	134.1 6/	69.4	5,974.9	186.0	954.9	773.9	3,429.4	630.8	3,015.0
1964-January	26,122.3	12,187.0	6,134.6	3,001.6	4,668.5	130.6	73.4	6,157.6	191.5	1,037.2	795.8	3,484.2	648.9	3,058.0
February	26,119.2	12,029.1	6,119.8	3,069.4	4,775.7	125.1	73.8	6,264.5	175.7	1,089.7	790.9	3,564.0	644.1	3,106.6
March	25,904.8	11,984.7	5,967.3	3,110.1	4,730.6	112.1	104.3	6,372.3	161.8	1,086.5	803.1	3,658.8	662.2	3,252.8
April	26,334.0	11,728.1	6,561.6	3,147.7	4,779.9	116.7	144.9	6,497.3	152.4	1,107.6	838.1	3,689.8	709.4	3,283.3
May	26,340.0	11,876.3	6,407.0	3,106.3	4,832.9	117.6	153.6	6,561.2	140.0	1,138.4	865.4	3,682.1	735.3	3,307.4
June	26,299.7	12,072.0	6,047.4	3,131.2	4,925.8	123.4	155.5	6,901.3	167.8	1,143.5	884.7	3,896.9	808.4	3,320.3
July	26,863.5	12,090.8	6,610.4	3,128.9	4,910.2	123.1	174.3	6,730.8	167.9	1,151.9	917.4	3,805.4	688.2	3,377.0
August	27,242.6	12,279.2	6,764.3	3,157.7	4,917.3	124.2	172.9	6,778.8	150.7	1,175.8	941.9	3,818.8	691.6	3,449.6
September p.	27,368.6	12,316.3	6,621.6	3,233.0	5,065.9	131.7 6/	167.7	6,805.3	158.6	1,207.5	947.9	3,817.3	674.1	3,560.8
October p.	27,975.7	12,290.5	7,276.1	3,246.5	5,056.4	106.2	160.5	6,903.2	163.2	1,251.5	969.3	3,842.7	676.5	3,682.0

1/ For exclusions see headnote on page 86.
2/ Included with "Other foreigners."
3/ Included with "Other claims."
4/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."
5/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.
6/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; June 1963, $25.5 million; December and end 1963, $30.1 million; September 1964, $30.1 million.
7/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.
8/ Includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.
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Section 1 - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,231.5	512.2	-20.0		532.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964-January-October p	1,024.8	1,327.9	-303.4	-18.6	30.8	-315.6	366.8	246.2	120.5	2,583.6	2,868.6	-285.0	-467.9
1963-October	35.0	26.9	8.0	14.1	-9.0	3.0	14.2	16.9	-2.7	246.6	254.8	-8.2	-2.8
November	193.5	88.8	104.7	43.4	.8	60.4	18.4	25.2	-6.8	240.0	202.2	37.8	135.5
December	7.5	32.4	-25.0	-6.3	-4.7	-14.0	29.5	27.7	1.7	247.3	226.0	21.2	-2.0
1964-January	66.4	71.5	-5.1	26.7	16.7	-48.6	26.9	17.7	9.1	232.0	278.3	3.7	7.7
February	107.4	77.8	29.6	26.4	2.6	.5	13.4	21.9	-8.5	216.8	242.4	-25.6	-4.5
March	18.4	45.2	-26.8	-	-26.8	.1	37.8	21.8	16.0	260.9	312.0	-51.1	-61.9
April	22.5	27.0	-4.5	3.7	-8.3	.1	30.3	32.6	-2.3	309.8	327.0	-17.3	-24.1
May	221.4	304.2	-82.9	.1	19.5	-102.5	31.4	17.8	13.6	281.1	278.3	2.8	-66.5
June	20.9	9.3	11.6	1.1	10.5	.1	53.5	30.9	22.6	259.7	265.7	-6.0	28.2
July	508.5	525.0	-16.5	-23.2	6.3	.4	33.9	28.3	5.6	250.5	324.3	-73.8	-84.7
August	19.7	117.4	-97.8	-40.0	3.2	-61.0	66.3	18.7	47.6	193.8	243.6	-49.8	-100.0
September p	16.4	97.2	-80.8	-	2.9	-83.7	36.3	27.2	9.1	231.0	273.9	-43.0	-114.7
October p	23.2	53.3	-30.2	-13.4	4.2	-21.0	37.0	29.3	7.7	298.4	323.4	-24.9	-47.4

1/ For exclusions see headnote on page 86.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U. S. Government bonds and notes.
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Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964-January-October p	734.5	1,247.8	-513.1	621.4	439.3	182.1	1,356.0	1,687.0	-330.9
1963-October	50.1	43.2	6.9	59.9	31.0	28.9	110.0	74.2	35.8
November	28.6	60.9	-32.3	69.9	27.7	42.2	98.5	88.5	10.0
December	40.4	62.4	-22.1	62.7	28.3	34.4	103.0	90.7	12.4
1964-January	39.9	37.2	2.7	77.0	44.7	32.3	116.9	81.9	35.0
February	50.8	125.8	-75.0	62.0	35.8	26.2	112.8	161.6	-48.8
March	42.8	40.1	2.8	66.5	36.0	30.5	109.3	76.0	33.3
April	69.9	176.6	-106.7	71.0	49.5	21.5	141.0	226.1	-85.1
May	53.4	156.5	-103.1	61.7	49.7	11.9	115.1	206.3	-91.2
June	67.3	111.8	-44.5	63.9	47.1	16.8	131.2	158.9	-27.7
July	70.4	75.9	-5.4	61.2	42.2	19.0	131.6	118.1	13.5
August	37.4	31.8	5.6	48.7	32.5	16.2	86.1	64.3	21.8
September p	50.7	96.6	-45.9	49.1	42.5	6.7	99.8	139.0	-39.2
October p	251.9	395.5	-143.6	60.3	59.3	1.0	312.2	454.8	-142.5

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Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963	May	June	July	August	September p	October p
Europe:										
Austria	243.1	255.1	329.1	365.5	340.8	309.6	327.4	354.6	355.2	292.6
Belgium	142.0	326.0	177.4	419.9	438.9	439.5	396.4	423.8	426.1	444.3
Denmark	54.2	52.1	67.0	160.7	194.6	197.3	213.3	228.8	259.7	269.3
Finland	46.0	90.8	73.2	99.3	112.2	102.1	105.2	105.1	109.1	111.8
France	519.0	988.7	1,156.6	1,478.3	1,518.4	1,552.5	1,558.3	1,524.9	1,529.4	1,522.6
Germany	3,475.7	2,841.6	2,729.9	3,040.7	2,303.2	2,535.2	2,360.5	2,361.3	2,287.5	2,184.2
Greece	63.1	67.2	118.9	188.4	147.6	147.4	143.4	130.3	129.4	156.7
Italy	877.1	1,234.1	1,383.8	802.5	865.9	890.9	928.4	1,057.2	1,121.2	1,260.0
Netherlands	328.5	216.4	248.2	360.1	263.9	222.1	308.6	316.5	361.7	355.1
Norway	81.9	105.2	124.7	132.9	158.6	156.8	167.2	171.0	173.6	185.9
Portugal	83.6	99.3	160.6	191.4	193.0	190.3	215.8	230.4	224.0	227.6
Spain	148.5	153.4	177.2	205.0	241.1	264.2	296.2	375.9	396.1	408.8
Sweden	226.6	406.4	490.5	409.1	419.7	432.9	451.3	509.0	550.6	562.6
Switzerland	678.2	874.8	907.5	905.6	1,063.0	1,138.1	1,121.2	1,102.4	1,120.8	1,083.0
Turkey	18.4	25.9	25.2	20.6	15.0	14.4	12.6	11.7	17.9	22.0
United Kingdom	1,667.3	2,226.6	1,608.6	1,483.2	1,931.4	1,714.2	1,864.1	1,950.9	1,920.0	1,847.9
Yugoslavia	10.0	11.6	10.5	15.9	14.5	14.2	13.6	13.3	15.6	12.1
Other Western Europe 2/	356.5	326.4	351.7	465.2	372.1	309.4	277.6	253.8	260.2	253.8
U.S.S.R.	12.1	4.8	2.6	1.8	3.9	2.6	3.8	3.0	3.1	2.0
Other Eastern Europe 2/	14.0	15.7	18.5	23.7	19.9	24.7	22.6	20.6	19.6	23.3
Total Europe	9,045.7	10,322.0	10,161.7	10,769.8	10,617.8	10,658.3	10,787.6	11,144.4	11,280.8	11,225.5
Canada	2,438.8	2,757.6	3,348.9	2,987.7	2,932.1	2,743.5	3,029.7	3,063.8	2,872.7	3,391.5
Latin America:										
Argentina	315.0	234.7	209.6	375.5	401.7	350.2	335.5	307.4	312.6	305.2
Brazil	194.1	228.2	204.1	179.2	189.3	173.9	176.1	220.8	210.3	233.1
Chile	135.1	105.3	135.3	143.4	135.3	184.0	167.6	172.5	181.0	162.7
Colombia	158.3	146.8	148.3	169.3	178.3	172.9	163.8	149.2	168.6	161.8
Cuba	77.0	42.5	14.7 3/	10.9	11.3	10.5	10.1	10.0	9.8	10.4
Mexico	397.3	494.7	531.1	668.8	659.5	648.6	666.4	673.8	638.4	662.8
Panama	123.0	86.7	98.2	128.7	90.1	105.4	84.7	92.1	89.0	96.1
Peru	72.2	84.0	105.1	158.2	197.0	203.9	217.5	213.6	203.6	199.4
Uruguay	51.3	57.0	101.1	113.5	104.5	105.5	105.7	112.3	109.0	112.8
Venezuela	398.2	418.0	405.0	590.7	686.7	656.3	768.6	706.8	676.0	762.6
Other Latin American Republics 4/	233.6	228.0	264.7	354.7	424.6	426.3	426.6	418.9	401.7	404.9
Bahamas and Bermuda 5/	68.8	111.0	122.8	135.9	154.9	165.9	170.7	165.6	174.9	178.0
Netherlands Antilles and Surinam	72.0	88.8	97.4	93.3	84.8	93.3	92.8	95.8	97.7	104.7
Other Latin America 4/ 5/	11.8	14.9	10.5	15.4	13.8	16.2	14.0	18.7	17.8	16.4
Total Latin America	2,307.8	2,340.5	2,448.0	3,137.4	3,331.8	3,312.9	3,400.1	3,357.6	3,290.5	3,410.9
Asia:										
China Mainland	34.8	34.6	35.7	34.9	35.6	35.5	35.3	35.4	35.5	35.7
Hong Kong	57.3	55.5	65.3	66.0	71.4	70.5	75.2	79.8	76.8	74.0
India	53.9	77.7	41.4	50.8	66.9	63.8	61.8	55.9	60.2	55.1
Indonesia	178.2	75.6	28.5	47.8	39.6	42.3	39.7	26.7	28.3	35.9
Israel	74.7	63.0	81.3	111.9	139.9	134.8	133.1	128.7	134.4	131.8
Japan	1,887.5	1,671.6 6/	2,195.2	2,454.3	2,392.8	2,441.4	2,450.7	2,514.1	2,556.6	2,548.4
Korea	152.2	199.5	135.7	112.6	115.4	105.6	100.5	101.1	103.4	103.4
Philippines	202.8	185.0	174.5	208.6	203.5	204.3	218.0	216.1	229.9	226.6
Taiwan	83.7	92.0	75.2	149.2	218.8	232.4	249.0	247.7	238.2	229.4
Thailand	185.8	264.4	332.7	382.1	415.7	425.2	425.9	439.4	442.3	447.4
Other Asia	204.3	254.6	278.6	352.9	509.6	489.5	522.7	506.8	532.5	570.8
Total Asia	3,115.3	2,973.6	3,444.1	3,971.1	4,209.2	4,245.3	4,311.8	4,351.7	4,438.3	4,458.6
Africa:										
Congo (Leopoldville)	31.9	33.9	35.2	25.7	24.3	24.7	24.4	23.0	16.4	16.0
Morocco 5/	64.3	93.0	67.9	48.8	19.2	17.2	20.5	18.3	16.8	8.3
South Africa	29.3	31.7	41.5	40.9	48.9	38.3	44.5	38.5	45.9	48.2
United Arab Republic (Egypt)	21.9	14.5	13.9	13.8	21.2	22.4	24.4	19.9	21.6	22.7
Other Africa 7/	79.6	110.2	160.5	111.7	117.8	125.8	119.8	125.4	130.6	149.5
Total Africa 7/	227.0	283.3	319.0	241.0	231.4	228.4	233.6	225.1	231.3	244.8
Other countries:										
Australia	88.1	97.8	147.1	180.2	164.0	166.2	168.1	162.4	169.3	164.8
All other 7/	37.2	6.0	5.2	13.4	20.8	19.4	22.4	20.3	19.6	23.2
Total other countries 7/	125.2	103.8	152.3	193.5	184.8	185.6	190.5	182.7	189.0	188.0
International and regional:										
International	3,897.2	3,694.7	4,937.9	4,501.4	4,654.1	4,754.9	4,748.2	4,756.7	4,909.5	4,890.3
European regional 2/	2/	2/	33.9	17.9	16.0	24.6	18.0	17.5	17.5	17.9
Latin American regional	114.6	57.1	172.8	117.7	162.8	146.3	144.1	143.1	138.9	148.2
Total international and regional 2/	4,011.8	3,751.7	5,144.5	4,637.1	4,832.9	4,925.8	4,910.2	4,917.3	5,065.9	5,056.4
Grand total	21,271.6	22,532.6 6/	25,018.6	25,937.6	26,340.0	26,299.7	26,863.5	27,242.6	27,368.6	27,975.7

1/ For exclusions see headnote on page 86.
2/ "Other Western Europe" may include liabilities to regional organizations through 1961, and to some Eastern European countries through 1962.
3/ Reflects reclassification of reported deposits for changes in domicile over the preceding few years from Cuba to other countries.
4/ "Other Latin American Republics" may include liabilities to some parts of "Other Latin America" through 1962.
5/ Liabilities reported only by banks in Second (New York) Federal Reserve District for end-years 1960 through 1962.
6/ Grand total includes $82.3 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million.
7/ Through 1962, "Other Africa" and "Total Africa" may include liabilities to some countries in the "All other" category.
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Section II - Summary by Countries
Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963	May	June	July	August	September p	October p
Europe:										
Austria	2.3	5.0	7.3	7.9	3.5	7.2	7.5	7.6	8.6	8.6
Belgium	65.1	20.0	32.2	25.5	30.2	30.6	29.3	30.8	31.0	35.3
Denmark	13.2	10.8	13.6	13.3	15.4	16.0	16.8	18.3	16.8	15.3
Finland	9.2	22.6	30.1	52.2	63.4	62.8	65.1	61.8	65.2	66.5
France	32.0	42.2	68.2	69.5	91.9	85.8	79.0	72.3	73.7	78.0
Germany	81.8	165.5	186.1	121.2	157.9	135.1	113.5	132.9	127.1	172.5
Greece	6.2	5.8	6.5	9.1	9.3	9.9	10.6	10.3	10.2	10.4
Italy	34.1	35.0	53.6	96.8	90.2	113.7	99.5	93.5	92.2	112.5
Netherlands	33.3	54.4	26.9	33.4	38.4	44.7	46.4	40.3	40.3	40.1
Norway	17.0	27.5	35.0	40.3	34.6	40.7	34.0	33.3	33.5	35.9
Portugal	3.9	4.5	8.8	14.2	15.3	16.4	19.3	19.8	17.1	21.0
Spain	7.6	11.1	19.4	25.5	25.1	28.4	31.1	32.2	31.1	27.9
Sweden	27.9	35.0	17.8	30.1	28.8	31.8	30.7	30.7	35.5	43.2
Switzerland	59.5	105.1	75.4	70.0	76.2	84.7	91.1	88.3	81.8	88.7
Turkey	48.8	16.1	41.5	48.0	22.7	42.5	52.4	34.9	49.0	31.0
United Kingdom	245.3	180.8	221.4	236.8	255.4	346.6	284.7	277.2	290.3	312.0
Yugoslavia	11.1	8.6	5.7	6.6	23.9	29.5	25.5	23.3	20.7	17.4
Other Western Europe 2/	10.9	9.0	19.5	22.9	23.9	22.0	22.3	21.0	21.8	26.4
U.S.S.R.	*	.1	*	*	.1	*	.2	*	*	*
Other Eastern Europe 2/ 3/	7.6	8.0	7.9	15.7	16.8	14.9	16.2	19.6	18.5	20.1
Total Europe	716.7	767.2	877.0	939.1	1,028.0	1,163.6	1,075.4	1,048.1	1,064.4	1,162.9
Canada	421.1	555.8	526.1	637.8	764.1	855.0	744.5	745.8	671.6	633.1
Latin America:										
Argentina	120.8	191.8	180.9	188.0	175.0	171.1	175.3	175.0	186.7	195.6
Brazil	225.4	186.3	171.3	162.5	140.9	147.4	146.9	152.9	158.3	155.1
Chile	72.7	127.0	186.3	187.5	186.0	190.9	187.1	187.5	196.2	183.1
Colombia	80.4	125.3	131.4	207.5	230.5	246.3	250.8	249.8	272.6	290.7
Cuba	25.5	19.2	17.0	17.5	16.6	16.5	16.5	16.2	16.2	16.3
Mexico	343.4	425.0	407.9	465.1	511.1	543.4	575.0	572.1	569.1	583.5
Panama	22.6	31.9	29.5	34.6	41.3	44.4	39.8	38.4	36.6	35.0
Peru	44.3	73.7	85.0	99.5	113.4	114.0	112.4	103.7	102.3	95.0
Uruguay	57.0	54.7	122.2	64.6	51.3	54.4	54.5	61.6	62.5	62.0
Venezuela	234.5	144.2	102.1	113.7	125.1	128.2	140.2	136.9	140.2	140.2
Other Latin American Republics 4/	55.1	55.8	65.6	134.5	144.3	139.9	159.5	168.6	171.7	188.0
Bahamas and Bermuda	5/	5/	5/	41.8	35.3	36.6	37.6	41.1	42.3	43.7
Netherlands Antilles and Surinam.	8.5	13.4	9.2	8.8	13.5	12.5	11.3	18.9	18.3	18.6
Other Latin America 4/ 5/	65.5	73.5	97.9	15.8	11.2	10.2	10.4	13.1	14.8	15.8
Total Latin America	1,355.6	1,521.8	1,606.4	1,741.6	1,795.5	1,855.8	1,917.3	1,935.8	1,987.7	2,022.4
Asia:										
China Mainland	1.7	1.7	1.7	1.7	1.5	1.5	1.5	1.6	1.6	1.9
Hong Kong	9.3	9.4	13.5	11.0	13.5	14.8	16.2	16.5	20.4	21.2
India	9.2	8.2	19.9	17.3	23.1	21.2	20.2	19.0	24.0	20.4
Indonesia	.2	.3	.4	.3	.2	.2	.2	.2	.1	.3
Israel	23.9	35.7	37.0	22.3	38.1	38.9	44.0	39.1	38.8	40.3
Japan	805.9	1,528.0 6/	1,739.9	2,171.4	2,420.9	2,469.4	2,416.5	2,471.5	2,491.9	2,479.0
Korea	2.1	3.9	3.4	25.0	28.2	27.4	27.0	22.8	25.1	20.9
Philippines	18.6	114.4	70.4	113.2	154.5	158.0	173.6	179.1	179.4	184.6
Taiwan	7.3	9.9	9.3	8.0	7.4	7.0	6.9	7.5	7.5	8.2
Thailand	24.0	34.1	41.5	52.3	54.0	57.5	53.3	56.2	52.7	54.1
Other Asia	150.0	144.9	80.3	70.9	83.5	77.7	77.8	77.5	80.4	79.8
Total Asia	1,052.2	1,890.6	2,017.2	2,493.3	2,824.9	2,873.6	2,837.2	2,891.0	2,921.7	2,910.8
Africa:										
Congo (Leopoldville)	2.5	6.0	2.4	.7	.8	1.3	.5	.7	.6	1.0
Morocco	7/	7/	7/	1.3	1.7	1.7	1.8	1.7	2.1	2.1
South Africa	11.0	10.3	10.3	15.4	17.8	19.1	19.3	18.7	17.9	18.4
United Arab Republic (Egypt)	3.2	13.2	25.5	28.0	28.6	25.7	25.6	26.3	28.7	28.8
Other Africa	7/	7/	7/	58.7	49.2	52.4	50.3	50.5	51.9	57.6
Total Africa	8/	8/	8/	104.2	98.2	100.3	97.5	97.9	101.2	107.9
Other countries:										
Australia	27.6	28.8	41.1	48.4	40.7	42.9	48.9	50.4	48.5	55.5
All other 7/	24.2	26.6	57.2	9.3	8.8	9.5	9.3	9.4	9.7	9.9
Total other countries 8/	68.5	84.9	136.5	57.7	49.5	52.4	58.2	59.8	58.2	65.4
International and regional	-	*	*	1.3	.9	.6	.7	.6	.5	.7
Grand total	3,614.2	4,820.3 6/	5,163.2	5,974.9	6,561.2	6,901.3	6,730.8	6,778.8	6,805.3	6,903.2

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.
2/ Through 1962, "Other Western Europe" may include claims on some Eastern European countries.
3/ Through 1962, includes Czechoslovakia, Poland and Rumania only.
4/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
5/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."
6/ Grand total includes $57.9 million reported by a number of banks included in the series beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.
7/ Through 1962, "All other" countries include Morocco and "Other Africa."
8/ Through 1962, "Total other countries" include "Total Africa."
* Less than $50,000. p Preliminary.

Section II - Summary by Countries
Table 3.- Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1964					
	1960	1961	1962	1963 1/ 2/	May	June	July	August	September p	October p
Europe:										
Austria	2.9	36.7	65.4	101.2	128.5	132.3	131.2	131.0	132.1	133.1
Belgium	35.1	38.7	11.8	57.1	68.0	67.7	71.7	71.3	89.9	85.1
Denmark	7.1	7.4	10.0	53.3	50.6	50.7	49.0	48.6	48.6	54.2
Finland	5.2	3.1	12.9	41.7	53.3	59.4	58.9	60.2	60.3	60.1
France	20.5	12.5	24.5	38.7	38.3	40.4	42.6	42.4	42.6	48.1
Germany	23.2	69.8	80.3	135.6	140.7	141.4	137.3	133.4	133.0	143.1
Greece	4.0	7.4	13.4	16.4	19.5	20.2	20.2	20.0	20.3	19.9
Italy	37.1	26.2	31.6	160.8	227.2	241.0	259.1	259.9	282.2	295.6
Netherlands	13.6	46.4	1.1	5.0	5.2	5.3	4.7	12.5	12.6	16.2
Norway	144.6	164.7	201.9	237.8	239.7	240.7	248.6	248.8	248.8	247.3
Portugal	2.7	4.0	26.6	75.5	75.9	76.9	77.3	75.6	74.4	77.8
Spain	4.5	.8	10.2	48.6	59.2	59.1	61.3	62.6	64.1	70.4
Sweden	38.8	50.1	39.1	45.2	67.2	68.1	69.5	69.2	71.9	78.5
Switzerland	2.2	9.4	17.6	16.1	20.2	23.8	25.4	25.4	33.1	34.8
Turkey	.1	.1	.1	.7	.7	.7	.7	.7	.7	.7
United Kingdom	15.3	10.7	25.2	37.9	49.9	56.7	60.7	72.0	73.1	76.0
Yugoslavia	1.8	2.1	1.1	.9	1.2	1.3	1.4	1.4	1.4	1.5
Other Western Europe	7.9	2.9	4.8	8.9	21.0r	21.0r	20.8r	21.3	20.2	19.0
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	19.3	27.5	25.3	24.1	24.5	23.3	22.1
Total Europe	366.6	492.9	577.6	1,100.7 2/	1,293.7r	1,331.9r	1,364.5r	1,381.0	1,432.2	1,483.5
Canada	75.5	273.9	303.6	274.9	263.3	255.7	258.5	270.0	266.4	292.1
Latin America:										
Argentina	118.4	73.4	62.0	86.2	83.3	78.7	78.0	77.9	76.5	92.4
Brazil	233.7	262.8	253.1	267.1	232.8	214.9	213.6	208.9	204.8	175.8
Chile	42.5	26.7	18.5	23.4	24.6	22.6	22.4	22.5	20.3	20.3
Columbia	25.7	29.6	64.3	61.6	60.2	57.8	57.0	56.3	53.6	48.2
Cuba	.9	.9	.9	.6	.6	.6	.6	.6	.6	2.6
Mexico	182.0	171.2	194.9	322.4	382.4	380.6	391.6	415.1	412.6	436.9
Panama	30.3	19.4	21.5	25.7	30.2r	30.8r	31.4r	31.2	43.8	45.8
Peru	12.1	10.1	13.3	26.0	36.0	37.4	38.8	43.6	44.2	45.1
Uruguay	.4	.6	1.5	31.3	41.5	41.7	41.6	41.6	41.6	41.5
Venezuela	189.8	245.5	166.9	56.5	31.3	32.1	33.0	35.5	36.2	35.6
Other Latin American Republics 3/	9.2	11.9	9.8	64.2	63.1	63.7	53.6	54.3	72.9	86.9
Bahamas and Bermuda	4/	4/	4/	43.7	40.3	39.1	39.2	38.9	37.1	37.9
Netherlands Antilles and Surinam	3.4	6.3	7.5	4.9	18.6	20.1	20.8	21.5	21.8	21.8
Other Latin America 3/ 4/	65.4	72.9	71.7	1.7	1.4	1.4	1.2	1.2	1.2	1.4
Total Latin America	913.9	931.3	886.0	1,015.3 2/	1,046.3r	1,021.4r	1,022.7r	1,049.0	1,067.3	1,092.5
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	*	3.0	1.5	1.5	1.5	1.8	1.5	1.4	1.6
India	19.4	16.4	15.0	24.6	26.8	26.8	24.0	25.8	27.2	27.7
Indonesia	44.4	50.8	-	-	-	-	-	-	-	-
Israel	10.2	8.4	27.7	28.2	25.9	25.6	26.0	25.9	25.5	24.4
Japan	19.1	23.7	74.3	248.5	323.1	325.1	329.2	332.1	352.8	349.6
Korea	.9	-	*	3.2	3.1	3.3	3.3	3.3	3.3	3.3
Philippines	15.6	50.1	70.4	100.8	104.4	104.4	110.2	121.5	130.7	127.9
Taiwan	.4	.8	.6	1.6	1.7	1.7	1.7	1.7	2.6	2.6
Thailand	8.2	5.5	3.6	3.7	3.7	4.1	5.0	5.5	7.5	6.4
Other Asia	15.7	14.3	27.4	31.3	29.2	29.4	30.9	31.1	30.9	33.1
Total Asia	134.1	170.1	222.1	443.5 2/	519.5	521.8	532.0	548.3	581.9	576.5
Africa:										
Congo (Leopoldville)	39.7	39.3	35.0	28.2	22.1	22.4	24.1	23.3	22.9	23.0
Morocco	5/	5/	5/	-	-	-	.8	.8	.8	.8
South Africa	61.0	59.2	23.9	15.5	13.4	12.9	13.0	13.0	12.7	21.0
United Arab Republic (Egypt)	4.8	3.9	1.6	.1	.1	.1	.6	.1	.1	.1
Other Africa	5/	5/	5/	69.1	71.7	74.3	76.1	77.5	83.9	86.6
Total Africa	6/	6/	6/	112.9	107.2	109.7	114.6	114.7	120.4	131.4
Other countries:										
Australia	27.7	21.3	43.8	60.2	66.5r	69.3	74.6	77.5	84.1	97.8
All other 5/	75.1	41.9	66.9	7.6	10.8	10.3	10.0	9.0	8.4	8.0
Total other countries 6/	208.3	165.6	171.1	67.7	77.3r	79.6	84.6	86.5	92.5	105.7
International and regional	-	-	-	-	.1	.2	.2	.2	.2	.2
Grand total	1,698.4	2,033.8	2,160.4	3,015.0 1/2/	3,307.4r	3,320.3r	3,377.0r	3,449.6	3,560.8	3,682.0

1/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million.

2/ Grand total includes claims amounting to $193.2 million, reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported. Included in this amount are claims on: Europe $4.6 million, Latin America $133.8 million, and Asia $53.7 million.

3/ Through 1962, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."

4/ Through 1962, Bahamas and Bermuda are included with "Other Latin America."

5/ Through 1962, "All other" countries include Morocco and "Other Africa."

6/ Through 1962, "Total other countries" include "Total Africa."

* Less than $50,000. p Preliminary. r Revised.

Section II - Summary by Countries

Table 4.- Net Transactions in U. S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria	-189	6	-3,193	1,985	-	-	-	-	-	-	1
Belgium	-349	6,392	-8,231	588	-611	-140	20	-5	-12	41	-
Denmark	-35,359	-391	-14,355	-2,681	98	25	-	-	-28	-42	-54
Finland	-1	1,999	-391	-2,050	-	-	-	-	-	-	-
France	-18,324	-620	-1,379	175	1,129	-262	31	18	31	222	52
Germany	264	-275	188	79	-60	-24	34	-35	-21	41	-10
Greece	-28	-59	-40	-16	5	-	-	23	-	-	-
Italy	-889	-112	249	553	76	142	-103	-14	4	46	-2
Netherlands	-4,577	-1,070	-1,473	504	456	399	10	-497	-35	118	404
Norway	1,773	-22,391	-38,758	38,965	-32,919	-199	-	-24,716	-4,988	-12	-3,005
Portugal	-86	77	-16	-13	-5	8	-46	-	25	-	-
Spain	-62	-220	-154	-144	12	5	24	-2	-26	-	-
Sweden	-23,577	11,807	-126	39,405	-50,750	-	-	-	-39,750	-	-11,397
Switzerland	-31,665	-10,917	-112	247	2,527	-286	-2	240	-358	394	334
Turkey	-	-	10	-19	-	-	-	-	-	-	-
United Kingdom	89,105	15,175	-65,319	-8,762	78,700	20,477	1,363	-877	1,529	-244	4,546
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-11,320	2,646	1,658	2,168	3,501	589	-	43	-	152	-831
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-76	-42	-70	-90	-95	-	-	-	-108	-	-
Total Europe	-35,360	2,005	-131,512	70,894	2,064	20,734	1,331	-25,822	-43,737	716	-9,962
Canada	-36,551	13,112	-69,449	296,901	6,723	-886	9,792	6,997	698	930	-503
Latin America:											
Argentina	5	-80	154	-141	4	-33	1	-	5	-2	1
Brazil	415	-135	-332	64	153	-	-	-	-	-	-
Chile	-29	-25	-19	33	16	-	-	-	-	-	-3
Colombia	-49	-5	-4	-41	19	5	10	-	5	-	-
Cuba	-43,515	-324	12	139	5	-	-	-	-	-	5
Mexico	-1,071	-1,258	-950	266	-848	-	-275	55	50	-20	9
Panama	-650	122	48	-65	-9,318	-20	2	-	99	-10	48
Peru	-780	105	-236	-335	381	-	-	105	106	174	-1
Uruguay	662	-32	-52	-41	-35	45	-	-41	-	-	-99
Venezuela	-245	347	301	-329	251	-	16	8	18	67	69
Other Latin American Republics	-841	-365	357	-244	-87	-89	-36	-9	-28	-4	-1
Bahamas and Bermuda	201	1,522	1,398	-227	37	33	-175	219	-57	-9	13
Netherlands Antilles and Surinam	114	811	1,467	735	2,114	305	-195	-10	1,070	1,068	-576
Other Latin America	-	-	-	-	3	-	-	-	-7	-	-
Total Latin America	-45,783	683	2,144	-186	-7,305	246	-652	327	1,261	1,264	-535
Asia:											
China Mainland	-14	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,157	-9	-39	9	339	-	-10	-10	-	-	13
India	39,700	-35,003	-476	-988	20	-980	-	-	-	-	-
Indonesia	-1,000	-	-	-	-230	-470	240	-	-	-	-
Israel	-531	561	-26	8	1,512	1,000	10	-	-	-	-500
Japan	6	-1	23	26	10	-	-22	38	-	-	-
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	-1,561	-963	-818	-21	-80	-	-	-	-80	-	-
Taiwan	-191	-201	-	-76	-25	-	-	-	-25	-	-
Thailand	-5	-	-	-	-	-	-	-	-	-	-
Other Asia	-3,516	-654	-4,501	1,694	1,858	-15	820	3	2,976	42	-2
Total Asia	34,045	-36,270	-5,837	652	3,404	-465	1,038	31	2,871	42	-489
Africa:											
Congo (Leopoldville)	4	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-55	149	40	-	-	-	-	-
South Africa	8	3	-1	-88	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-	-
Other Africa	3,255	500	-1,971	1,023	6,816	-1	3	1,413	2,005	-4	2,000
Total Africa	3,267	503	-1,972	880	6,965	39	3	1,413	2,005	-4	2,000
Other countries:											
Australia	-49	-1	7	-19	-	-	-	-	-	-	-
All other	-17,445	-	-	2	518	-27	-	170	170	-	300
Total other countries	-17,494	-1	7	-17	518	-27	-	170	170	-	300
International and regional:											
International	224,468	339,923	-441,527	330,574	-307,907	-102,630	81	286	-61,115	-83,804	-21,024
European regional	-	-	-	-	-50	-	-	-	-50	-	-
Latin American regional	-	192,236	-79,843	-28,783	-7,627	137	-	135	145	66	45
Total international and regional	224,468	532,159	-521,370	301,791	-315,584	-102,493	81	421	-61,020	-83,738	-20,979
Grand total	126,592	512,191	-727,989	670,915	-303,215	-82,852	11,593	-16,463	-97,752	-80,790	-30,168

1/ For exclusions see headnote on page 86.
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Section II - Summary by Countries

Table 5.- Net Transactions in Long-Term Domestic Bonds, Other Than U. S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria	-10	-8	-9	23	-46	-9	-	-	-2	-	-
Belgium	2,765	580	-439	-1,793	-491	-22	-361	-147	24	-27	8
Denmark	89	-246	-410	-409	-257	-63	-1	-	-	-	-22
Finland	-119	-	-	-3	-	-	-	-	-	-	-
France	482	-1,271	-451	585	-197	-118	-215	-34	-4	123	-230
Germany	-635	-136	-103	2,654	1,939	209	91	236	117	91	-70
Greece	39	14	-3	-19	378	7	55	-5	243	78	-
Italy	-231	-297	-428	-927	623	105	137	133	50	-68	38
Netherlands	5,489	-9,394	-2,616	-1,545	-4,209	-607	-1,304	-504	-907	-626	-420
Norway	-218	-7,915	-78	14,804	11,152	3,496	-2,551	7,320	939	-61	2,023
Portugal	-79	54	140	-110	-19	-	-	-	-	20	5
Spain	58	278	269	-334	-11	-18	30	-45	32	56	62
Sweden	204	-179	211	-1,128	-1,226	701	-773	-1,023	484	626	-1,736
Switzerland	55,766	4,582	11,345	11,258	11,775	2,026	-757	1,628	2,919	359	-25
Turkey	37	-12	-4	-6	-7	-4	-	-	-	-	7
United Kingdom	-6,818	-5,719	7,616	9,507	126,168	5,800	24,725	1,961	43,253	18,612	8,792
Yugoslavia	-	-	-	-	-338	-	-	-	-	-8	-
Other Western Europe	3,226	-176	-4,366	782	-2	32	-111	-111	236	125	-304
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-1	-	6	-16	-1	-	-20	-	5	-
Total Europe	60,045	-19,846	10,674	33,345	145,216	11,534	18,965	9,389	47,384	19,305	8,128
Canada	-39,058	-89,628	-76,249	-51,845	-36,791	53	583	-5,715	-2,417	-10,899	-2,084
Latin America:											
Argentina	-86	-214	132	217	472	103	29	59	12	-9	207
Brazil	386	240	917	687	-81	2	-68	9	-1	-14	16
Chile	56	-120	65	-70	-29	74	-14	-13	-	12	-72
Colombia	49	-54	108	81	49	28	-57	-2	20	5	44
Cuba	1,751	544	-1	19	2	-	-	-	-	-	-
Mexico	1,292	-698	69	1	201	1	528	-24	8	-16	-206
Panama	58	-1,265	-2,705	1,284	-219	-29	-7	-23	96	-6	-43
Peru	395	-16	-2	20	58	-	-	12	27	-2	-20
Uruguay	1,394	54	1,589	-148	309	108	7	-58	-84	87	99
Venezuela	755	-397	-35	179	-433	22	-292	21	97	-165	-27
Other Latin American Republics 1/	793	-887	289	93	449	-	177	-28	10	275	11
Bahamas and Bermuda	2/	2/	2/	2/	737	203	-12	-115	33	12	380
Netherlands Antilles and Surinam	10,349	208	-542	1,786	-4,599	495	414	456	419	-425	235
Other Latin America 1/ 2/	417	2,475	912	1,153	31	-5	-	15	20	-	-3
Total Latin America	17,609	-130	796	5,302	-3,053	1,002	705	309	657	-246	621
Asia:											
China Mainland	-115	-56	-	-2	-2	-	-	-	-	-	-
Hong Kong	317	37	671	233	96	-427	-264	147	9	29	6
India	52	-37	6	17	-4	-	-	-	-	-5	1
Indonesia	8	18	-10	-	-	-	-	-	-	-	-
Israel	352	95	-12	-	-22	-	-	-4	-1	-5	-8
Japan	48	57	-29	104	213	-	-2	-5	-39	-	19
Korea	-	-	-	-	-	-	-	-	-	-	-
Philippines	33	266	-6	-18	262	-1	-1	-	250	8	2
Taiwan	-28	98	56	904	723	395	-	-	-	31	-
Thailand	4	-	3	-	-	-	-	-	-	-	-
Other Asia	65	-8	87	4,905	3,221	78	1,004	382	617	335	406
Total Asia	736	470	766	6,143	4,487	45	737	520	836	393	426
Africa:											
Congo (Leopoldville)	-	-	-	-	4	-	-	-	4	-	-
Morocco	3/	3/	3/	3/	6	-	7	-	-1	-	-
South Africa	52	-2	82	-19	-15	-	-	-	-	-	-4
United Arab Republic (Egypt)	-	-	55	-2	-	-	-	-	-	-	-
Other Africa	3/	3/	3/	3/	-587	4	9	-5	-	5	-500
Total Africa	4/	4/	4/	4/	-592	4	16	-5	3	5	-504
Other countries:											
Australia	-903	9	-11	49	-9	1	-	4	-4	-6	-
All other 3/	59	22	476	166	-4	4	-	-4	-	-	-
Total other countries 4/	-792	29	602	194	-13	5	-	-	-4	-6	-
International and regional:											
International	11,548	9,878	12,078	16,190	11,134	962	1,584	1,061	1,151	500	1,124
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	11,548	9,878	12,078	16,190	11,134	962	1,584	1,061	1,151	500	1,124
Grand total	50,088	-99,227	-51,333	9,329	120,388	13,605	22,590	5,559	47,610	9,052	7,711

1/ Through April 1963 "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."

2/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."

3/ Through 1963, "All other" countries include Morocco and "Other Africa."

4/ Through 1963, "Total other countries" include "Total Africa."

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Section II - Summary by Countries

Table 6.- Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria	195	580	-202	1,968	3,295	-832	841	1,028	924	-371	679
Belgium	2,245	3,141	-3,697	-10,960	-3,856	597	111	-1,181	-225	-1,250	-2,366
Denmark	790	-1,810	-268	-641	1,088	-6	253	1,196	41	-252	-57
Finland	-116	-427	-425	-891	282	-	1	-	-	-11	-55
France	37,881	22,587	4,852	-9,006	-31,895	-8,997	-4,055	-3,715	-2,828	-4,867	-6,206
Germany	19,716	22,711	31,618	-8,370	-2,906	-1,208	-2,050	-645	-431	247	-153
Greece	-259	-709	12	-327	-446	29	-55	-18	13	-120	-81
Italy	29,219	14,272	-2,972	5,004	6,642	-203	1,103	-165	1,672	35	672
Netherlands	-4,260	28,971	8,504	3,075	19,015	3,435	1,030	857	-1,172	2,009	798
Norway	-399	-668	-898	-1,412	-2,375	-19	130	-91	23	61	-332
Portugal	10,820	6,538	429	15,595	6,592	40	-1,708	1,257	90	-15	-88
Spain	376	1,559	217	589	-254	-286	7	85	-386	-115	42
Sweden	121	-1,200	-3,862	-267	-1,897	46	-334	-1,094	131	-148	-204
Switzerland	115,048	161,565	117,236	-25,393	-171,911	-22,889	-23,367	-33,839	-25,376	-15,096	-19,424
Turkey	108	235	-262	459	-4,927	-6	-	-10	-271	-476	12
United Kingdom	-40,920	-10,940	-40,589	196,896	-166,509	1,111	3,499	-33,641	-24,115	-14,943	5,365
Yugoslavia	-13	12	-	362	2,169	-11	2,254	-	-	-80	-
Other Western Europe	2,939	5,718	3,473	-1,304	-159	277	199	-182	385	90	375
U.S.S.R.	3	-	-	-	-41	-	-	-	-38	-	-
Other Eastern Europe 1/	3	-14	-14	660	-153	-47	-9	-	-40	-15	23
Total Europe	173,497	252,121	113,152	166,037	-348,246	-28,969	-22,150	-70,158	-51,603	-35,317	-21,000
Canada	-6,281	-21,878	32,866	5,132	32,291	8,705	9,281	-2,156	5,377	-6,705	-4,630
Latin America:											
Argentina	-641	-522	120	2,461	1,421	150	-333	221	770	121	207
Brazil	1,793	5,238	-1,238	3,007	1,409	115	328	431	153	260	176
Chile	1,735	1,063	2,566	2,249	1,604	61	124	448	566	377	-415
Colombia	62	742	361	1,097	1,309	182	151	-90	255	74	189
Cuba	-1,673	355	-184	-136	-1	-1	2	1	1	1	-1
Mexico	-1,211	5,430	-6,029	-777	8,656	-1,060	-1,645	367	-452	-135	4
Panama	3,540	9,824	3,881	-1,300	-5,748	203	438	-2,996	-479	-297	-664
Peru	918	378	-1,290	897	936	29	-489	59	210	97	528
Uruguay	-2,944	-1,163	-21,587	347	-3,571	-434	500	-1,184	-96	-74	-307
Venezuela	3,561	8,806	3,017	-1,055	4,714	185	704	-14	774	935	675
Other Latin American Republics 2/	1,086	2,660	-789	1,160	1,344	351	349	71	138	43	-61
Bahamas and Bermuda	3/	3/	3/	3/	1,881	627	790	-690	700	-185	765
Netherlands Antilles and Surinam	11,962	9,374	1,594	2,369	9,229	21,842	2,291	-1,184	-5,656	-737	-1,659
Other Latin America 2/ 3/	-124	2,224	-1,715	-1,680	21	21	149	252	-162	-23	121
Total Latin America	18,064	44,409	-21,293	8,639	23,204	22,271	3,359	-4,308	-3,278	457	-442
Asia:											
China Mainland	172	-92	56	-118	-108	-	-	-	-	-54	-4
Hong Kong	8,317	37,684	-23,249	3,227	276	309	377	1,744	-1,721	-948	955
India	87	28	65	114	-331	53	5	24	17	-6	-3
Indonesia	-40	113	77	-89	14	3	2	-	7	10	-7
Israel	105	-81	738	472	573	17	-66	11	-27	60	61
Japan	504	-69	515	615	202	22	87	114	68	-47	-132
Korea	9	34	103	-45	54	-5	6	8	-	2	-3
Philippines	181	689	-5	396	-207	-179	-24	-34	-68	56	-32
Taiwan	-1,285	-127	-71	-8	-269	-36	19	-72	-69	10	-16
Thailand	100	154	147	69	-188	2	1	7	-22	-133	-16
Other Asia	4,202	4,921	3,345	6,282	3,397	591	2,142	569	1,034	-1,096	721
Total Asia	12,352	43,254	-18,279	10,915	3,413	777	2,549	2,371	-781	-2,146	1,524
Africa:											
Congo (Leopoldville)	58	12	-52	34	56	3	-9	5	6	-3	18
Morocco	4/	4/	4/	4/	-210	-156	-31	-3	-53	-17	2
South Africa	709	64	213	64	92	49	6	60	-5	-6	-6
United Arab Republic (Egypt)	-191	27	-61	768	424	-	323	1	85	5	-10
Other Africa	4/	4/	4/	4/	-148	-331	-37	45	-8	9	8
Total Africa	5/	5/	5/	5/	214	-435	252	108	25	-12	12
Other countries:											
Australia	304	797	636	223	-597	180	6	106	-130	-28	-221
All other 4/	800	1,826	-533	-107	31	30	62	-108	-30	45	-236
Total other countries 5/	1,680	2,726	203	982	-566	210	68	-2	-160	17	-457
International and regional:											
International	2,424	2,082	4,481	5,959	4,774	231	653	350	637	731	62
European regional	-	-	-	-115	-14	-	-14	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	2,424	2,082	4,481	5,844	4,760	231	639	350	637	731	62
Grand total	201,736	322,714	111,130	197,549	-284,930	2,790	-6,002	-73,795	-49,783	-42,975	-24,931

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 7.- Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria	210	-8,335	-2,051	-5,014	3,164	4	5	-81	180	180	2,778
Belgium	15,307	-13,838	-10,111	3,867	-6,565	658	356	-237	-816	453	1,433
Denmark	492	-14,349	-36,191	-56,627	-4,871	-272	-3,359	-1,118	-426	-457	-412
Finland	3,305	539	606	-10,899	-11,308	-14,070	-7	446	-	218	1,152
France	14,531	-2,156	-37,252	56,877	9,788	69	12	212	-106	2,010	1,799
Germany	-24,056	5,223	-19,018	10,948	11,145	1,153	1,063	-2,456	14	649	-45
Greece	-981	-131	-459	-1,006	5	-	17	7	-	3	-1
Italy	39,485	13,122	9,504	-28,399	-16,815	3,164	1,373	-2,133	-624	-2,869	-11,421
Netherlands	263	-2,589	30,920	2,125	-10,744	-1,785	-1,855	-1,848	-1,967	1,362	-1,044
Norway	-7,666	-1,943	-23,437	-46,623	-17,263	-1,293	-421	-475	-632	-14,838	4,970
Portugal	293	-123	24	-63	-4,038	9	24	-147	-6	-2,605	-43
Spain	1,432	4,007	2,572	3,543	6,368	36	37	2	22	64	5,883
Sweden	-6,618	-1,147	-338	-3,037	9,300	532	36	-548	190	262	-147
Switzerland	441	-3,155	29,212	56,514	62,265	10,215	6,923	7,322	2,940	7,274	3,211
Turkey	5	-114	28	-3	119	-	-	-	-	-	-
United Kingdom	-43,531	6,029	27,579	-23,647	9,383	318	-1,410	10,243	1,072	3,039	-884
Yugoslavia	500	-500	-	484	-6	-	-	-	-	-6	-
Other Western Europe 1/	-35,525	4,697	-15,601	-2,704	-576	71	471	-215	-859	-1,317	4,219
U. S. S. R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe 1/ 2/	-	-11	-5	-11	38	-16	-111	-	-12	-10	-12
Total Europe	-42,113	-14,774	-44,018	-43,675	39,389	-1,207	3,154	8,974	-1,030	-6,588	11,436
Canada	-209,738	-244,218	-434,047	-744,318	-496,421	-96,370	-52,852	609	5,507	-40,717	-176,599
Latin America:											
Argentina	5,639	-6,904	107	9,124	11,040	308	173	223	-92	63	10,021
Brazil	6,884	8,934	4,086	3,298	2,454	56	392	75	14	52	4
Chile	965	2,111	1,518	541	1,092	17	24	474	10	386	99
Colombia	4,068	901	408	2,349	2,862	71	382	49	739	911	-50
Cuba	-5,244	362	5	-	-	-	-	-	-	-	-
Mexico	-53,049	-19,622	-12,867	-28,413	-10,920	1,818	120	662	1,381	-106	4,395
Panama	-30,141	1,470	-8,465	-8,325	68	-139	54	137	196	-94	-95
Peru	5	-70	9	-23	102	10	4	-	-	45	13
Uruguay	-2,854	-1,933	1,574	1,679	2,165	202	549	206	15	101	137
Venezuela	704	-2,802	-5,694	1,923	-1,549	254	776	-308	-457	195	-3,592
Other Latin American Republics 3/	-447	-174	3,142	456	-16,253	216	-62	-17,623	65	-40	943
Bahamas and Bermuda	4/	4/	4/	4/	-2,066	-70	-137	524	-758	-661	-292
Netherlands Antilles and Surinam.	2,884	-1,942	-6,326	1,631	-35	-91	-157	178	-26	190	-39
Other Latin America 3/ 4/	-12,638	-11,349	-12,168	-9,974	793	50	115	266	215	1	127
Total Latin America	-83,224	-31,018	-34,671	-25,734	-10,247	2,702	2,233	-15,137	1,302	1,043	11,671
Asia:											
China Mainland	-2	-	-	-50	-	-	-	-	-	-	-
Hong Kong	1,660	-2,042	1,046	-1,068	636	-125	-374	93	-25	168	-295
India	-2	12	-63	930	-1,398	-	-	-1,376	-	-	-
Indonesia	24	-	4	-52	-	-	-	-	-	-	-
Israel	-48,161	-55,350	-49,149	-61,477	-64,948	-10,049	-9,436	-5,371	-2,832	-3,922	-4,457
Japan	1,507	-50,549	-94,191	-130,363	16,743	-355	125	56	237	2,997	123
Korea	-	4	-700	-	-	-	-	-	-	-	-
Philippines	1,675	18	315	-1,792	-9,483	1	-	-	-	-10	-9,472
Taiwan	-	-453	1,000	1,052	50	-	-	-	-	-	-
Thailand	613	-140	-1,518	2,509	7,500	-	-	-	-	-	7,500
Other Asia	2,812	-3,830	-4,228	13,060	1,995	13	-	555	37	-196	1,595
Total Asia	-39,874	-112,330	-147,484	-177,251	-48,905	-10,515	-9,685	-6,043	-2,583	-963	-5,006
Africa:											
Congo (Leopoldville)	-16	6	301	-	-6	-	-	-	-	-3	-3
Morocco	5/	5/	5/	5/	-6	10	-1	-	-5	-	-
South Africa	5,557	-24,147	13,279	9,435	3,632	82	976	501	635	129	336
United Arab Republic (Egypt)	-11	-	-1	-	-1	-	-	-	-	-	-
Other Africa	5/	5/	5/	5/	2,279	112	12	58	-4	-8	2,013
Total Africa	6/	6/	6/	6/	5,898	204	987	559	626	118	2,346
Other countries:											
Australia	-43,029	-15,280	-34,383	-22,243	15,742	1,026	2,777	1,650	422	1,118	5,356
All other 5/	-1,814	-19,320	-27,320	5,019	1,669	18	389	12	5	5	613
Total other countries 6/	-39,313	-58,741	-48,124	-7,789	17,411	1,044	3,166	1,662	427	1,123	5,969
International and regional:											
International	-147,831	648	-166,347	-105,270	22,718	820	8,387	2,564	1,153	-18	3,386
European regional 1/	1/	1/	5,000	8,597	6,621	200	151	1,393	157	103	3,239
Latin American regional 4/	4/	-	-74,285	-	-49,506	-	-	-	-	-	-
Total international and regional	-147,831	648	-235,632	-96,673	-20,167	1,020	8,538	3,957	1,310	85	6,625
Grand total	-562,093	-460,433	-943,976	-1,095,440	-513,042	-103,122	-44,459	-5,419	5,559	-45,899	-143,558

1/ "Other Western Europe" may include transactions with regional organizations through June 1962, and with some Eastern European countries through April 1963.
2/ Through April 1963, includes Czechoslovakia, Poland, and Rumania only.
3/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; data for other Latin American Republics included with "Other Latin America."
4/ "Other Latin America" includes Bahamas and Bermuda through 1963, and may include Latin American regional organizations through 1960.
5/ Through 1963, "All other" countries include Morocco and "Other Africa."
6/ Through 1963, "Total other countries" include "Total Africa."
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Section II - Summary by Countries
Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1964					
	1960	1961	1962	1963	1964 through October p	May	June	July	August	September p	October p
Europe:											
Austria	-13	-176	-19	108	1	-	14	-	-15	20	-54
Belgium	-922	-6,946	-7,832	2,474	9,693	-553	59	56	243	198	-492
Denmark	-315	-170	40	-251	25	28	-24	11	-	1	-
Finland	-23	-	-	-	64	-	-	12	-	-	-
France	-4,206	-31,235	-39,509	-28,404	-17,647	-577	-628	-504	-762	-1,904	-11,492
Germany	-17,674	-36,646	-13,747	6,881	25,192	1,535	2,975	5,189	2,194	1,065	1,237
Greece	-583	-200	-494	-202	4	7	-26	21	1	-	-2
Italy	-12,517	-4,049	3,395	4,604	158	111	13	113	-46	40	-509
Netherlands	-87,906	-71,852	-66,074	-4,340	56,534	7,197	5,387	3,110	1,548	2,739	659
Norway	847	464	-491	487	1,129	-61	33	390	12	-21	-26
Portugal	121	370	285	40	-49	23	-4	14	8	-43	3
Spain	-23	-3,034	-832	-1,918	-762	-17	-69	-238	-81	-121	-29
Sweden	11,889	-495	-266	405	2,492	195	8	12	238	128	517
Switzerland	-6,312	-28,590	-20,944	-10,316	-6,350	-145	-846	477	-1,165	-473	-1,161
Turkey	97	-12	-18	-86	-1,611	-	-	-	-	6	-
United Kingdom	42,147	-63,387	4,081	25,012	24,347	1,793	3,454	1,063	2,448	-33	1,423
Yugoslavia	-	-	-	-1	62	-	-	-	-	62	-
Other Western Europe	186	-377	-1,292	123	-574	7	-405	-42	-5	-455	8
U.S.S.R.	-	-	-	-	1	-	-	-	-	-	-
Other Eastern Europe 1/	-	-587	-	3	-18	-	-1	7	-	-	-
Total Europe	-75,207	-246,922	-143,717	-5,381	92,691	9,543	9,940	9,691	4,618	1,209	-9,918
Canada	13,889	-74,117	74,254	130,041	80,885	3,689	4,247	5,776	10,731	5,782	9,299
Latin America:											
Argentina	-2,485	-651	-356	-1	101	49	49	159	-2	-15	106
Brazil	-1,020	-3,159	-1,684	48	407	-29	-15	-9	-9	-13	54
Chile	-334	-222	-284	492	743	39	13	37	60	99	75
Colombia	100	-1,246	-960	244	42	7	12	-15	66	-5	-29
Cuba	-307	-7	-91	-	8	-	-	-	-	-	-
Mexico	-548	360	-1,425	-1,857	-2,664	229	104	443	-134	-347	-215
Panama	-4,294	910	1,385	-62	-403	-85	-112	56	-142	-26	-113
Peru	-1,765	396	1,128	187	-273	-136	-51	-44	-35	-11	-7
Uruguay	-180	-657	-425	-326	177	-34	19	217	93	9	95
Venezuela	-16	99	172	88	-283	107	240	89	-25	-11	59
Other Latin American Republics 2/	30	159	99	113	432	48	204	171	-6	10	-6
Bahamas and Bermuda	3/	3/	3/	3/	1,750	-77	-193	1,152	-211	-16	818
Netherlands Antilles and Surinam	608	2,060	811	722	-526	36	-209	-430	76	-198	-60
Other Latin America 2/ 3/	-13,996	-25,397	-4,447	555	88	11	14	-1	52	-	11
Total Latin America	-24,207	-27,355	-6,077	203	-401	165	75	1,825	-217	-524	788
Asia:											
China Mainland	-50	2	-82	-	-	-	-	-	-	-	-
Hong Kong	-147	-1,127	-486	504	564	107	-110	146	9	-210	-181
India	-13	2	-47	-1,510	-46	-	-	-	-	-	1
Indonesia	2	-8	-8	15	-	-	-	-	-	-	-
Israel	48	-6,697	-4,319	-4,030	-5,348	-3,676	-747	-210	-83	-2	63
Japan	-744	249	-22,206	-68,958	9,466	2,028	1,966	884	372	127	454
Korea	-	-	-	202	5	-	-	-	-	-	-
Philippines	204	42	-66	-367	198	-67	42	-7	252	-	-
Taiwan	-3	1	-2	-210	-58	-	-	-31	-12	-6	-
Thailand	-60	3	-27	-27	-4	-1	-	-	-	-10	6
Other Asia	10	-718	-515	-512	552	-78	396	256	35	172	2
Total Asia	-753	-8,251	-27,758	-74,893	5,329	-1,687	1,547	1,038	573	71	345
Africa:											
Congo (Leopoldville)	-	2	-	17	1	-	-	-	-	-	-
Morocco	4/	4/	4/	4/	-19	-10	-	-1	-11	1	-
South Africa	2,978	-234	19	1,217	-1	-54	75	-5	-	-	1
United Arab Republic (Egypt)	11	4	-6	124	-63	-	23	-	-1	-	-
Other Africa	4/	4/	4/	4/	-151	-8	-79	9	5	5	-13
Total Africa	5/	5/	5/	5/	-233	-72	19	3	-7	6	-12
Other countries:											
Australia	-65	-13,603	-747	-501	3,284	285	909	515	478	62	533
All other 4/	-55	-121	-906	-656	-4	1	-	4	-	2	-6
Total other countries 5/	2,869	-13,952	-1,640	201	3,280	286	909	519	478	64	527
International and regional:											
International	785	643	1,056	1,073	564	6	49	113	73	58	7
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	785	643	1,056	1,073	564	6	49	113	73	58	7
Grand total	-82,624	-369,954	-103,882	51,244	182,115	11,930	16,786	18,965	16,249	6,666	1,036

1/ Through April 1963, includes Czechoslovakia, Poland and Rumania only.
2/ Through April 1963, "Other Latin American Republics" include only Bolivia, Dominican Republic, Guatemala and El Salvador; other Latin American republics included with "Other Latin America."
3/ Through 1963, Bahamas and Bermuda are included with "Other Latin America."
4/ Through 1963, "All other" countries include Morocco and "Other Africa."
5/ Through 1963, "Total other countries" include "Total Africa."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	On basis of 1960 survey				On basis of 1963 survey					
	December				1963	1964				
	1960	1961	1962	1963	December	June	July	August	September p	October p
Europe:										
Austria	3	3	*	2	3	3	3	3	3	3
Belgium	2	8	*	1	*	*	*	*	*	*
Denmark	31	30	16	13	14	14	14	14	14	14
Finland	*	2	2	*	1	1	1	1	1	1
France	5	4	3	3	6	7	7	7	7	7
Germany	3	3	3	3	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	1	1	1	1	1	1	1
Netherlands	4	3	1	2	4	5	4	4	4	5
Norway	148	126	87	126	131	131	106	101	101	98
Portugal	1	1	1	1	*	*	*	*	*	*
Spain	1	1	1	1	2	2	2	2	2	2
Sweden	82	93	93	133	129	130	130	90	90	79
Switzerland	94	83	83	83	75	77	78	77	78	78
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	420	435	370	361	328	402	401	403	402	407
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	43	46	48	50	45	49	49	49	49	48
U. S. S. R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	9	8	8	8	7	7	7	7	7	7
Total Europe	846	848	717	788	748	829	803	760	760	750
Canada	446	459	389	686	687	686	693	694	695	694
Latin America:										
Argentina	1	1	1	1	*	*	*	*	*	*
Brazil	2	1	1	1	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	1	*	*	*	*	*	*	*	*	*
Mexico	7	5	4	5	2	1	1	1	1	1
Panama	1	1	1	1	10	*	*	1	1	1
Peru	*	1	*	*	*	*	*	*	*	*
Uruguay	1	1	1	1	*	*	*	*	*	*
Venezuela	1	1	1	1	*	*	*	*	*	*
Other Latin American Republics	2	2	2	2	2	1	1	1	1	1
Bahamas and Bermuda	2	3	5	5	3	3	3	3	3	3
Netherlands Antilles and Surinam	13	14	15	16	15	16	16	17	18	17
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	30	31	33	33	32	23	23	24	26	25
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	1	*	*	*	1	1	1	1	1
India	41	6	6	5	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	1	1	1	*	2	2	2	2	2
Japan	3	3	3	3	5	5	5	5	5	5
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	2	1	*	*	*	*	*	*	*	*
Taiwan	5	5	5	5	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	38	34	36	39	37	38	40	41	41
Total Asia	92	56	50	51	47	48	48	51	51	51
Africa:										
Congo (Leopoldville)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	-	-	-	-	-	-
Other Africa	11	12	10	10	9	10	12	14	14	16
Total Africa	11	12	10	10	9	10	12	14	14	16
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	-	-	-	*	*	*	*	*	*	1
Total other countries	*	*	*	*	*	*	*	*	*	1
International and regional:										
International	900	1,240	798	1,129	1,135	993	993	932	848	827
European regional	*	*	*	*	*	*	*	-	-	-
Latin American regional	-	192	112	84	84	76	76	76	76	76
Total international and regional	900	1,432	911	1,213	1,218	1,068	1,069	1,008	924	903
Grand total	2,326	2,838	2,110	2,781	2,742	2,664	2,648	2,550	2,469	2,439

Note: Data represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. (For exclusions see headnote on page 86). Annual and monthly data are shown in this section beginning February 1964. For quarterly data see Section IV, Table 2, through June 1964; and "International Financial Statistics," Table 4, beginning September 1964. Data as of December 31, 1960-63 are on the basis of a November 30, 1960 survey and regular monthly reports of securities transactions (see Table 4). Data for December 31, 1963, also shown on the basis of a July 31, 1963, survey and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1963, rather than as of survey date.

The variations between the two series are believed to result from omissions from, or errors in reporting, shifts in ownership not involving purchases or sales through U. S. banks or brokers, and physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000.

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of October 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 2/	U. S. Treasury bills and certif-icates	Other	Total	Deposits 3/	U. S. Treasury bills and certif-icates	Other	
Europe:										
Austria	292,600	289,016	154,743	60,800	73,473	3,526	3,264	40	222	58
Belgium	444,276	415,685	175,018	141,136	99,531	28,313	26,675	532	1,106	278
Denmark	269,313	261,179	27,383	147,100	86,696	8,093	7,301	243	549	41
Finland	111,781	108,377	77,279	25,200	5,898	3,382	3,382	-	-	22
France	1,522,559	1,467,483	307,499	998,671	161,313	53,373	48,159	3,036	2,178	1,703
Germany	2,184,223	2,139,665	297,892	1,683,515	158,258	43,161	32,599	2,700	7,862	1,397
Greece	156,662	135,450	51,258	26,000	58,192	21,096	20,779	-	317	116
Italy	1,259,994	1,220,870	256,022	928,201	36,647	38,060	36,757	803	500	1,064
Netherlands	355,131	329,367	89,974	226,450	12,943	25,633	20,303	505	4,825	131
Norway	185,922	159,063	75,460	4,232	79,371	26,746	25,275	1,437	34	113
Portugal	227,643	165,394	162,825	-	2,569	62,211	61,822	176	213	38
Spain	408,809	366,772	276,415	88,300	2,057	41,946	39,502	3	2,441	91
Sweden	562,591	548,665	124,360	394,000	30,305	13,738	12,053	646	1,039	188
Switzerland	1,083,029	928,306	297,065	153,731	477,510	146,028	90,947	13,116	41,965	8,695
Turkey	21,987	19,168	18,704	-	464	2,092	2,092	-	-	727
United Kingdom	1,847,937	1,286,154	1,133,631	88,563	63,960	493,308	137,644	16,784	338,880	68,475
Yugoslavia	12,068	11,072	7,410	2,350	1,312	975	975	-	-	21
Other Western Europe	253,765	236,188	59,307	41,188	135,693	17,506	12,112	198	5,196	71
U.S.S.R.	1,952	1,668	1,412	-	256	284	284	-	-	-
Other Eastern Europe	23,292	20,981	18,904	109	1,968	2,309	2,230	29	50	2
Total Europe	11,225,534	10,110,523	3,612,561	5,009,546	1,488,416	1,031,780	584,155	40,248	407,377	83,231
Canada	3,391,504	3,137,965	2,226,958	903,616	7,391	244,475	170,367	53,801	20,307	9,064
Latin America:										
Argentina	305,178	126,075	110,788	10,350	4,937	178,652	175,444	32	3,176	451
Brazil	233,092	147,420	138,415	75	8,930	85,183	84,380	220	583	489
Chile	162,703	54,929	54,185	-	744	107,754	104,726	189	2,839	20
Colombia	161,803	63,252	60,302	-	2,950	98,540	95,437	-	3,103	11
Cuba	10,379	1,364	1,364	-	-	9,015	8,920	95	-	-
Mexico	662,820	384,573	240,750	68,300	75,523	277,972	267,216	1,815	8,941	275
Panama	96,142	8,560	8,510	-	50	87,582	76,618	565	10,399	-
Peru	199,413	94,565	94,244	-	321	104,844	103,386	100	1,358	4
Uruguay	112,762	25,058	21,651	-	3,407	87,664	82,215	20	5,429	40
Venezuela	762,576	435,158	414,028	10,000	11,130	327,395	324,167	321	2,907	23
Other Latin American Republics	404,927	228,499	159,248	22,900	46,351	176,428	174,060	585	1,783	-
Bahamas and Bermuda	177,960	86,868	76,115	2,035	8,718	91,002	75,912	1,816	13,274	90
Netherlands Antilles and Surinam	104,748	43,930	27,920	11,710	4,300	60,816	43,957	3,749	13,110	2
Other Latin America	16,389	4,782	1,653	-	3,129	9,687	9,596	90	1	1,920
Total Latin America	3,410,892	1,705,033	1,409,173	125,370	170,490	1,702,534	1,626,034	9,597	66,903	3,325
Asia:										
China Mainland	35,709	30,132	30,132	-	-	5,577	5,553	-	24	-
Hong Kong	74,006	37,105	33,627	-	3,478	36,837	35,975	303	559	64
India	55,086	41,506	25,255	1,800	14,451	11,691	11,345	-	346	1,889
Indonesia	35.881	34,386	24,942	9,400	44	1,495	1,495	-	-	-
Israel	131,848	125,326	85,760	17,907	21,659	6,521	6,495	-	26	1
Japan	2,548,352	2,525,860	1,608,268	600,975	316,617	22,265	21,828	257	180	227
Korea	103,443	102,002	100,808	-	1,194	1,421	1,421	-	-	20
Philippines	226,592	188,482	175,827	692	11,963	38,011	37,979	-	32	99
Taiwan	229,376	220,169	182,700	-	37,469	9,207	9,207	-	-	-
Thailand	447,441	443,267	184,661	242,871	15,735	4,174	4,160	-	14	-
Other Asia	570,847	494,126	374,813	34,061	85,252	75,861	74,428	133	1,300	860
Total Asia	4,458,581	4,242,361	2,826,793	907,706	507,862	213,060	209,886	693	2,481	3,160
Africa:										
Congo (Leopoldville)	16,031	13,891	13,336	-	555	2,140	2,140	-	-	-
Morocco	8,323	4,321	3,948	-	373	4,002	2,998	-	1,004	-
South Africa	48,229	41,720	35,630	6,001	89	4,818	4,716	100	2	1,691
United Arab Republic (Egypt)	22,689	21,891	19,387	2,050	454	795	795	-	-	3
Other Africa	149,488	112,113	58,640	39,525	13,948	33,001	31,955	33	1,013	4,374
Total Africa	244,760	193,936	130,941	47,576	15,419	44,756	42,604	133	2,019	6,068
Other countries:										
Australia	164,781	158,056	65,742	84,800	7,514	5,451	5,320	103	28	1,274
All other	23,249	18,722	14,073	863	3,786	4,488	3,288	150	1,050	39
Total other countries	188,030	176,778	79,815	85,663	11,300	9,939	8,608	253	1,078	1,313
International and regional:										
International	4,890,263	4,889,858	270,503	4,438,825	180,530	405	405	-	-	-
European regional	17,925	17,905	16,306	-	1,599	20	20	-	-	-
Latin American regional	148,176	148,139	24,543	5,500	118,096	37	37	-	-	-
Total international and regional	5,056,364	5,055,902	311,352	4,444,325	300,225	462	462	-	-	-
Grand total	27,975,665	24,622,498	10,597,593	11,523,802	2,501,103	3,247,006	2,642,116	104,725	500,165	106,161

1/ For exclusions see headnote on page 86.

2/ Grand total includes $6,750,145 thousand of demand deposits and $3,847,448 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

3/ Grand total includes $1,449,288 thousand of demand deposits and $1,192,828 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1964 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	8,615	7,656	1,473	768	3,442	1,950	23	959	954	-	5
Belgium	35,316	26,900	3,674	5,464	13,243	1,097	3,422	8,416	8,390	-	26
Denmark	15,271	13,228	1,532	1,708	3,249	5,639	1,100	2,043	1,678	301	64
Finland	66,472	66,289	6,263	1,279	2,207	55,819	721	183	178	-	5
France	77,980	66,851	9,551	23,672	21,286	7,439	4,903	11,129	10,837	-	292
Germany	172,543	120,358	32,526	24,360	36,037	23,420	4,015	52,185	27,932	-	24,253
Greece	10,406	10,327	526	665	9,129	-	7	79	69	-	10
Italy	112,508	101,782	32,526	24,491	27,011	10,632	7,122	10,726	10,004	522	200
Netherlands	40,132	34,125	4,117	3,962	21,256	2,756	2,034	6,007	5,439	-	568
Norway	35,875	34,696	8,804	5,554	2,595	17,719	24	1,179	1,172	-	7
Portugal	21,000	20,773	4,741	10,916	2,191	1,778	1,147	227	227	-	-
Spain	27,948	27,166	2,709	4,938	13,909	4,822	788	782	689	-	93
Sweden	43,228	39,581	11,260	7,601	4,801	15,217	702	3,647	3,636	-	11
Switzerland	88,737	71,551	19,483	30,577	13,851	6,515	1,125	17,186	12,113	-	5,073
Turkey	31,007	30,503	28,072	189	2,242	-	-	504	504	-	-
United Kingdom	311,977	182,214	42,676	28,072	27,994	1,087	82,385	129,763	105,699	11,586	12,478
Yugoslavia	17,414	17,404	9,966	-	185	6,870	383	10	10	-	-
Other Western Europe	26,446	25,620	4,689	13,052	2,852	5,016	11	826	772	-	54
U.S.S.R.	11	5	-	-	5	-	-	6	6	-	-
Other Eastern Europe	20,055	20,028	3,437	768	539	14,884	400	27	27	-	-
Total Europe	1,162,941	917,057	228,025	188,036	208,024	182,660	110,312	245,884	190,336	12,409	43,139
Canada	633,071	384,930	19,481	130,700	9,492	43,202	182,055	248,141	77,979	159,571	10,591
Latin America:											
Argentina	195,574	183,064	15,500	27,159	61,493	76,992	1,920	12,510	12,491	-	19
Brazil	155,056	129,513	29,209	57,090	30,382	12,817	15	25,543	25,340	-	203
Chile	183,085	163,999	35,949	21,463	32,859	71,713	2,015	19,086	18,858	-	228
Colombia	290,688	290,256	37,268	90,849	26,706	134,115	1,318	432	31	100	301
Cuba	16,268	16,241	1	100	16,140	-	-	27	19	-	8
Mexico	583,473	558,563	231,481	150,343	38,708	124,872	13,159	24,910	4,523	623	19,764
Panama	34,962	34,948	10,940	8,310	8,566	6,995	137	14	-	4	10
Peru	95,020	94,972	5,308	25,623	36,416	24,753	2,872	48	35	-	13
Uruguay	61,990	61,387	16,717	4,034	6,893	32,374	1,369	603	3	600	-
Venezuela	140,245	137,791	28,147	26,076	54,842	28,588	138	2,454	1,989	-	465
Other Latin American Republics	188,008	181,420	28,785	31,709	72,465	48,255	206	6,588	6,250	308	30
Bahamas and Bermuda	43,683	43,540	6,376	28,719	1,418	3,122	3,905	143	100	-	43
Netherlands Antilles and Surinam	18,588	18,588	771	14,565	3,247	5	-	-	-	-	-
Other Latin America	15,784	15,556	428	7	9,982	2,786	2,353	228	175	-	53
Total Latin America	2,022,424	1,929,838	446,880	486,047	400,117	567,387	29,407	92,586	69,814	1,635	21,137
Asia:											
China Mainland	1,933	1,919	1,836	10	73	-	-	14	14	-	-
Hong Kong	21,194	21,077	9,989	3,246	4,440	1,935	1,467	117	47	-	70
India	20,400	20,000	6,230	1,003	9,248	3,508	11	400	400	-	-
Indonesia	332	332	20	10	43	259	-	-	-	-	-
Israel	40,297	40,294	19,274	5,635	4,455	9,632	1,298	3	-	-	3
Japan	2,479,019	2,410,731	504,784	98,626	207,245	1,490,252	109,824	68,288	68,288	-	-
Korea	20,883	20,883	12,514	3	6,210	2,156	-	-	-	-	-
Philippines	184,646	184,198	88,029	23,585	15,334	54,343	2,907	448	158	284	6
Taiwan	8,198	8,179	2,783	447	2,470	2,328	151	19	1	18	-
Thailand	54,063	54,047	11,612	3,216	6,616	31,952	651	16	16	-	-
Other Asia	79,814	79,194	22,467	5,979	37,163	10,167	3,418	620	368	-	252
Total Asia	2,910,779	2,840,854	679,538	141,760	293,297	1,606,532	119,727	69,925	69,292	302	331
Africa:											
Congo (Leopoldville)	1,001	999	16	258	725	-	-	2	2	-	-
Morocco	2,055	2,055	591	9	1,454	-	1	-	-	-	-
South Africa	18,392	17,665	359	2,602	13,552	1,096	56	727	609	-	118
United Arab Republic (Egypt)	28,847	28,506	11,150	274	1,105	15,313	664	341	341	-	-
Other Africa	57,560	57,400	26,222	15,006	14,111	1,259	802	160	6	-	154
Total Africa	107,855	106,625	38,338	18,149	30,947	17,668	1,523	1,230	958	-	272
Other countries:											
Australia	55,507	37,301	1,480	2,437	19,309	13,046	1,029	18,206	6,962	3,330	7,914
All other	9,933	9,378	371	2,144	6,256	302	305	555	553	-	2
Total other countries	65,440	46,679	1,851	4,581	25,565	13,348	1,334	18,761	7,515	3,330	7,916
International and regional:											
International	-	-	-	-	-	-	-	-	-	-	-
European regional	6	6	-	-	6	-	-	-	-	-	-
Latin American regional	693	693	627	-	66	-	-	-	-	-	-
Total international and regional	699	699	627	-	72	-	-	-	-	-	-
Grand total	6,903,209	6,226,682	1,414,740	969,273	967,514	2,430,797	444,358	676,527	415,894	177,247	83,386

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Long-Term Banking Liabilities to and Claims on Foreigners as of October 31, 1964

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	133,118	133,118	133,111	7	-
Belgium	-	85,122	85,122	84,422	700	-
Denmark	1,000	54,151	54,151	54,138	13	-
Finland	-	60,069	60,069	60,069	-	-
France	4,000	48,061	48,061	42,040	6,021	-
Germany	-	143,126	143,126	143,119	7	-
Greece	-	19,871	19,871	19,832	39	-
Italy	-	295,630	295,630	285,895	9,735	-
Netherlands	-	16,248	16,248	16,248	-	-
Norway	-	247,274	247,274	247,274	-	-
Portugal	-	77,793	77,793	77,217	576	-
Spain	-	70,380	70,380	66,954	3,426	-
Sweden	1,365	78,537	78,537	77,537	1,000	-
Switzerland	5,285	34,815	34,815	34,540	275	-
Turkey	-	722	722	700	22	-
United Kingdom	84,432	76,047	76,047	74,847	1,200	-
Yugoslavia	-	1,478	1,478	1,478	-	-
Other Western Europe	-	19,045	19,045	18,180	865	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	22,050	22,050	22,050	-	-
Total Europe	96,082	1,483,537	1,483,537	1,459,651	23,886	-
Canada	-	292,053	292,053	290,180	1,873	-
Latin America:						
Argentina	50	92,446	92,446	62,855	29,591	-
Brazil	-	175,785	175,785	117,964	57,821	-
Chile	-	20,293	20,293	17,471	2,822	-
Colombia	-	48,175	48,175	46,663	1,512	-
Cuba	365	2,620	2,620	2,026	594	-
Mexico	26,014	436,930	436,830	404,622	32,208	100
Panama	-	45,813	45,813	45,782	31	-
Peru	-	45,135	45,135	36,463	8,672	-
Uruguay	20	41,496	41,496	41,459	37	-
Venezuela	-	35,623	35,623	33,167	2,456	-
Other Latin American Republics	-	86,927	86,927	84,992	1,935	-
Bahamas and Bermuda	-	37,948	37,948	37,948	-	-
Netherlands Antilles and Surinam	-	21,829	21,829	21,829	-	-
Other Latin America	-	1,448	1,448	702	746	-
Total Latin America	26,449	1,092,468	1,092,368	953,943	138,425	100
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	1,615	1,615	1,615	-	-
India	-	27,663	27,663	27,663	-	-
Indonesia	-	-	-	-	-	-
Israel	3,070	24,390	24,390	24,390	-	-
Japan	400	349,602	349,602	326,084	23,518	-
Korea	-	3,258	3,258	1,662	1,596	-
Philippines	50	127,942	127,942	119,437	8,505	-
Taiwan	-	2,605	2,605	2,605	-	-
Thailand	-	6,356	6,356	3,913	2,443	-
Other Asia	7,750	33,095	33,095	31,811	1,284	-
Total Asia	11,270	576,526	576,526	539,180	37,346	-
Africa:						
Congo (Leopoldville)	-	23,010	23,010	23,010	-	-
Morocco	-	750	750	750	-	-
South Africa	-	20,968	20,968	20,962	6	-
United Arab Republic (Egypt)	-	105	105	-	105	-
Other Africa	-	86,579	86,579	85,517	1,062	-
Total Africa	-	131,412	131,412	130,239	1,173	-
Other countries:						
Australia	727	97,774	97,774	97,561	213	-
All other	-	7,962	7,962	7,962	-	-
Total other countries	727	105,736	105,736	105,523	213	-
International and regional:						
International	1,000	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	25,000	235	235	235	-	-
Total international and regional	26,000	235	235	235	-	-
Grand total	160,528	3,681,967	3,681,867	3,478,951	202,916	100

Section III - Preliminary Details by Countries

Table 4.- Purchases and Sales of Long-Term Securities by Foreigners During October 1964 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5,418	1	-	1,341	4,012	64	2,014	-	-	662	1,234	118
Belgium	6,300	12	131	3,201	2,596	360	7,717	12	123	5,567	1,163	852
Denmark	2,175	18	26	113	2,018	-	2,720	72	48	170	2,430	-
Finland	2,153	-	-	1	2,152	-	1,056	-	-	56	1,000	-
France	20,032	83	240	14,538	4,265	906	36,109	31	470	20,744	2,466	12,398
Germany	18,452	24	256	4,738	11,583	1,851	17,493	34	326	4,891	11,628	614
Greece	108	-	-	108	-	-	192	-	-	189	1	2
Italy	5,900	-	232	4,578	847	243	17,122	2	194	3,906	12,268	752
Netherlands	18,624	587	350	14,124	525	3,038	18,227	183	770	13,326	1,569	2,379
Norway	19,652	5,001	2,100	387	12,142	22	16,022	8,006	77	719	7,172	48
Portugal	1,555	-	16	1,532	2	5	1,678	-	11	1,620	45	2
Spain	12,109	-	87	1,870	10,019	133	6,151	-	25	1,828	4,136	162
Sweden	2,825	-	1,406	212	679	528	15,792	11,397	3,142	416	826	11
Switzerland	106,829	560	2,939	89,671	10,598	3,061	123,894	226	2,964	109,095	7,387	4,222
Turkey	67	-	8	59	-	-	43	-	1	47	-	-
United Kingdom	100,501	5,948	9,969	74,503	3,443	6,638	81,259	1,402	1,177	69,138	4,327	5,215
Yugoslavia	500	-	-	-	500	-	500	-	-	-	500	-
Other Western Europe	7,604	19	144	2,769	4,601	71	4,137	850	448	2,394	382	63
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	33	-	-	33	-	-	22	-	-	10	12	-
Total Europe	330,837	12,253	17,904	213,778	69,982	16,920	352,153	22,215	9,776	234,778	58,546	26,838
Canada	125,399	7,726	15,186	48,823	13,862	39,802	299,916	8,229	17,270	53,453	190,461	30,503
Latin America:												
Argentina	11,899	1	209	1,400	10,158	131	1,357	-	2	1,193	137	25
Brazil	1,190	-	16	1,091	7	76	940	-	-	915	3	22
Chile	801	-	13	529	101	158	1,117	3	85	944	2	83
Colombia	960	-	77	801	67	15	806	-	33	612	117	44
Cuba	9	5	-	4	-	-	5	-	-	5	-	-
Mexico	12,543	10	27	2,022	10,163	321	8,556	1	233	2,018	5,768	536
Panama	3,294	48	3	3,121	102	20	4,161	-	46	3,785	197	133
Peru	1,028	98	-	905	13	12	515	99	20	377	-	19
Uruguay	2,278	50	127	1,504	447	150	2,353	149	28	1,811	310	55
Venezuela	4,473	99	9	2,979	1,282	104	7,289	30	36	2,304	4,874	45
Other Latin American Republics	1,539	-	53	481	1,005	-	653	1	42	542	62	6
Bahamas and Bermuda	4,997	25	451	2,402	998	1,121	3,313	12	71	1,637	1,290	303
Netherlands Antilles and Surinam	6,509	416	588	5,045	341	119	8,608	992	353	6,704	380	179
Other Latin America	428	-	-	279	127	22	172	-	3	158	-	11
Total Latin America	51,948	752	1,573	22,563	24,811	2,249	39,845	1,287	952	23,005	13,140	1,461
Asia:												
China Mainland	-	-	-	-	-	-	4	-	-	4	-	-
Hong Kong	8,225	13	255	7,562	290	105	7,727	-	249	6,607	585	286
India	34	-	1	32	-	1	35	-	-	35	-	-
Indonesia	4	-	-	4	-	-	11	-	-	11	-	-
Israel	5,344	-	1	120	5,156	67	10,185	500	9	59	9,613	4
Japan	6,168	-	19	375	5,239	535	5,704	-	-	507	5,116	81
Korea	2	-	-	2	-	-	5	-	-	5	-	-
Philippines	134	-	2	132	-	-	9,636	-	-	164	9,472	-
Taiwan	1,013	-	-	13	1,000	-	1,029	-	-	29	1,000	-
Thailand	10,012	-	-	6	10,000	6	2,522	-	-	22	2,500	-
Other Asia	7,674	13	426	3,573	3,600	62	4,952	15	20	2,852	2,005	60
Total Asia	38,610	26	704	11,819	25,285	776	41,810	515	278	10,295	30,291	431
Africa:												
Congo (Leopoldville)	28	-	-	28	-	-	13	-	-	10	3	-
Morocco	48	-	-	48	-	-	46	-	-	46	-	-
South Africa	2,114	-	-	27	2,086	1	1,787	-	4	33	1,750	-
United Arab Republic (Egypt)	4	-	-	4	-	-	14	-	-	14	-	-
Other Africa	4,674	2,000	-	381	2,293	-	1,166	-	500	373	280	13
Total Africa	6,868	2,000	-	488	4,379	1	3,026	-	504	476	2,033	13
Other countries:												
Australia	7,084	-	-	195	6,356	533	1,416	-	-	416	1,000	-
All other	975	300	-	62	613	-	304	-	-	298	-	6
Total other countries	8,059	300	-	257	6,969	533	1,720	-	-	714	1,000	6
International and regional:												
International	105,868	76	1,671	700	103,414	7	122,313	21,100	547	638	100,028	-
European regional	3,239	-	-	-	3,239	-	-	-	-	-	-	-
Latin American regional	45	45	-	-	-	-	-	-	-	-	-	-
Total international and regional	109,152	121	1,671	700	106,653	7	122,313	21,100	547	638	100,028	-
Grand total	670,873	23,178	37,038	298,428	251,941	60,288	860,783	53,346	29,327	323,359	395,499	59,252

1/ For exclusions see headnote on page 86.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See table 2)	Intragovernmental revolving funds (See table 3)	Certain other activities (See table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services	12,170,200	6,954,007	5,101,171	115,022
Interest:				
On public debt securities	41,656	41,635	-	21
Other interest income	1,823,813	607,572	-	1,216,241
Guaranty and insurance premiums	421,078	421,078	-	-
Other major income items	18,439	17,555	884	-
Other income	143,416	123,861	6,455	13,099
Total income	14,618,602	8,165,708	5,108,511	1,344,384
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold	3,467,631	2,786,091	681,540	-
Materials applied	719,821	10,361	709,460	-
Wages and salaries applied	5,345,309	3,511,959	1,833,350	-
Other applied expenses	2,128,684	798,050	1,330,634	-
Increase (-), or decrease, in:	34,451	-111	34,563	-
Work-in-process	34,963	35,608	-646	-
Finished goods	1,841,892	1,359,021	438,761	44,110
Other operating expenses	322,987	128,665	27,230	167,092
Depreciation	372,993	300,302	14,130	58,561
Administrative expenses	676,569	405,070	-	271,499
Grants and contributions				
Interest expense:				
Interest on borrowings from the U. S. Treasury	852,004	746,768	-	105,236
Other	118,829	107,936	-	10,893
Other major expense items	1,653,139	1,600,638	3,000	49,500
Miscellaneous expense	121,153	109,139	1,175	10,839
Total expense	17,690,425	11,899,498	5,073,198	717,729
Other gains, or losses (-):				
Charge-offs	-56,208	-56,096	-99	-14
Gain, or loss (-), on sale of fixed assets	6,091	7,191	-237	-863
Gain, or loss (-), on sale of other assets	-2,760	-2,517	19	-262
Other	-264,130	-121,191	200	-143,140
Total other gains, or losses (-)	-317,008	-172,613	-116	-144,279
Net income, or loss (-), before change in valuation allowances	-3,388,830	-3,906,403	35,197	482,376
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans	203,228	203,844	-	-617
Allowance for losses on acquired security or collateral	-78,342	-78,342	-	-
Allowance for losses on fixed assets	759	726	33	-
Allowance for losses on inventories	278,218	278,223	-4	-
Other	-68,878	-51,255	-	-17,623
Net increase (-), or decrease, in allowances for losses	334,985	353,195	29	-18,240
Net income, or loss (-), for the period	-3,053,845	-3,553,208	35,226	464,137
Charges (-), or credits, applicable to prior years	-100,723	-17,809	3,384	-86,297
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,154,568	-3,571,017	38,610	377,840
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year	-11,603,434	-8,840,122	87,537	-2,850,850
Net income, or loss (-)	-3,154,568	-3,571,017	38,610	377,840
Capital transfers of earnings or profits to the U. S. Treasury (-)	-128,144	-107,283	-20,861	-
Other	2,717,842	3,545,920	*	-828,078
Balance at end of reporting period	-12,168,304	-8,972,503	105,287	-3,301,088

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/
INCOME AND EXPENSE							
Income:							
Sales of goods and services	6,954,007	-	-	-	-	2,130,405	-
Interest:							
On public debt securities	41,635	-	-	-	-	-	-
Other interest income	607,572	2,522	5,556	53,752	-	41,761	80
Guaranty and insurance premiums	421,078	-	-	-	4,674	-	30,413
Other major income items	17,555	-	-	-	-	-	-
Other income	123,861	-	-	*	-	3,749	3,360
Total income	8,165,708	2,522	5,556	53,752	4,674	2,175,915	33,853
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	2,786,091	-	-	-	-	2,734,098	-
Materials applied	10,361	-	-	-	-	-	-
Wages and salaries applied	3,511,959	-	-	-	-	-	-
Other applied expenses	798,050	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-111	-	-	-	-	-	-
Finished goods	35,608	-	-	-	-	-	-
Other operating expenses	1,359,021	-	-	-	-	644,136	6
Depreciation	128,665	-	-	-	-	1,277	28
Administrative expenses	300,302	-	-	-	-	36,199	10,394
Grants and contributions	405,070	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	746,768	-	-	-	-	430,940	-
Other	107,936	-	-	-	-	22,964 3/	-
Other major expense items	1,600,638	-	-	-	-	1,496,946	23,456
Miscellaneous expense	109,139	100	196	-	-	2,435	4,628
Total expense	11,899,498	100	196	-	-	5,368,993	38,512
Other gains, or losses (-):							
Charge-offs	-56,096	-	-	-	-	-34,015	-135
Gain, or loss (-), on sale of fixed assets	7,191	-	-	-	-	-	-1
Gain, or loss (-), on sale of other assets	-2,517	-	-	-	3	-	-
Other	-121,191	-	-	577	-	-	-
Total other gains, or losses (-)	-172,613	-	-	577	3	-34,015	-136
Net income, or loss (-), before change in valuation allowances	-3,906,403	2,422	5,360	54,329	4,677	-3,227,092	-4,795
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	203,844	-	-	-	-	236,677	-
Allowance for losses on acquired security or collateral	-78,342	-	-	-	-	-	-
Allowance for losses on fixed assets	726	-	-	-	-	-	-
Allowance for losses on inventories	278,223	-	-	-	-	278,519	-
Other	-51,255	-	-	-	-	2,050	-35
Net increase (-), or decrease, in allowances for losses	353,195	-	-	-	-	517,246	-35
Net income, or loss (-), for the period	-3,553,208	2,422	5,360	54,329	4,677	-2,709,846	-4,830
Charges (-), or credits, applicable to prior years	-17,809	-	-	-	-	322	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,571,017	2,422	5,360	54,329	4,677	-2,709,524	-4,830
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-8,840,122	1,610	1,141	91,979	11,653	-8,156,011	-88,536
Net income, or loss (-)	-3,571,017	2,422	5,360	54,329	4,677	-2,709,524	-4,830
Capital transfers of earnings or profits to the U. S. Treasury (-)	-107,283	-	-	-	-	-	-
Other	3,545,920	-	-	-	-	2,699,400	-
Balance at end of reporting period	-8,972,503	4,032	6,502	146,308 4/	16,330	-8,166,135	-93,366

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Farmers' Home Administration				Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund 5/			Area redevelopment fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	44,834	2,245	2,555	*	-	-	1,838
Guaranty and insurance premiums	-	-	4,229	-	-	-	-
Other major income items	-	-	-	-	-	19	-
Other income	23	*	5	-	-	-	-
Total income	44,857	2,245	6,790	*	-	19	1,838
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	1	-
Depreciation	-	-	-	-	-	*	-
Administrative expenses	23	4,216	1,055	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	12,019	-	2,296	-	3,252	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	12,042	4,216	3,351	-	3,252	1	-
Other gains, or losses (-):							
Charge-offs	-6,804	-2,417	-63	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-10	1	-23	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-6,814	-2,416	-86	-	-	-	-
Net income, or loss (-), before change in valuation allowances	26,002	-4,386	3,352	*	-3,252	18	1,838
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-7,646	279	-	-1	-	-	-2,204
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-561	120	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-8,207	398	-	-1	-	-	-2,204
Net income, or loss (-), for the period	17,794	-3,988	3,352	*	-3,252	18	-365
Charges (-), or credits, applicable to prior years	-4	93	*	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or daficit (-)	17,791	-3,895	3,352	*	-3,252	18	-365
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of pravious fiscal year	25,648	-89,920	12,886	-	-76,355	29	-1,129
Net income, or loss (-)	17,791	-3,895	3,352	*	-3,252	18	-365
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	43,439	-93,816	16,238	*	-79,608	47	-1,494

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department 7/		
		Maritime Administration					
	Inland Waterways Corporation (liquidated) 6/	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense Supply Agency 5/	Air Force Department	Army Department
					Defense production guaranties		
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	2,671	-	-	-	-
Interest:							
On public debt securities	-	48	-	117	-	-	-
Other interest income	8	292	6	-	-	146	-
Guaranty and insurance premiums	-	2,689	-	67	*	213	72
Other major income items	-	-	4,055	-	-	-	-
Other income	-	6	293	-	-	-	-
Total income	8	3,036	7,024	184	*	359	72
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	2,346	30	-	1	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	-	-	-	-	1	60	36
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	382	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	4,055	-	-	-	-
Miscellaneous expense	-	23	*	-	-	-	-
Total expense	-	405	6,402	30	1	60	36
Other gains, or losses (-):							
Charge-offs	-	-	-214	-	-	-	-211
Gain, or loss (-), on sale of fixed assets	-	552	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-8	-	-8	-	-	-	1
Total other gains, or losses (-)	-8	552	-222	-	-	-	-211
Net income, or loss (-), before change in valuation allowances	-	3,183	400	154	*	299	-174
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-6,269	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-78	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-6,269	-78	-	-	-	-
Net income, or loss (-), for the period	-	-3,086	322	154	*	299	-174
Charges (-), or credits, applicable to prior years	47	-	229	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	47	-3,086	551	154	*	299	-174
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-13,256	9,933	18,553	3,247	-	14,395	5,517
Net income, or loss (-)	47	-3,086	551	154	*	299	-174
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	13,209	-	-	-	-	-	-
Balance at end of reporting period	-	6,847	19,104	3,401	*	14,693	5,343

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept. 7/ - (Cont.)	Health, Education, and Welfare Department			Interior Department		
	Navy Department	Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Office of Territories
	Defense production guaranties	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project	Loans to private trading enterprises
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	2,254	244	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	188	-	-	-	432	2	6
Guaranty and insurance premiums	439	-	-	-	-	-	-
Other major income items	-	-	-	4,487	-	-	-
Other income	-	-	3	-	-	-	-
Total income	627	2,254	247	4,487	432	2	6
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	177	-	-	-	-
Materials applied	-	153	-	-	-	-	-
Wages and salaries applied	-	1,867	-	-	-	-	-
Other applied expenses	-	218	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	70	-	-	*	-
Depreciation	-	32	1	17	-	-	-
Administrative expenses	42	-	-	4,410	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	-	-	-	28	-	-	-
Total expense	42	2,270	249	4,455	-	*	-
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	1	*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-	1	*	-	-	-
Net income, or loss (-), before change in valuation allowances	585	-16	-1	32	432	1	6
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-12	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-12	-	-
Net income, or loss (-), for the period	585	-16	-1	32	420	1	6
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	585	-16	-1	32	420	1	6
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	11,281	-	50	1,362	-4,679	-106	29
Net income, or loss (-)	585	-16	-1	32	420	1	6
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	1,217	-	-	-	-	-
Balance at end of reporting period	11,866	1,201	49	1,394	-4,259	-104	35

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation		Virgin Islands Corporation
	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services	14,986	25,495	-	-	2,042	-	5,192
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	29	-	-	263	-	-	10
Guaranty and insurance premiums	-	-	20	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	269	103	-	*	1	567	457
Total income	15,284	25,598	20	263	2,043	567	5,659
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	613	-	16
Materials applied	1,585	1,876	-	-	-	-	1,524
Wages and salaries applied	8,047	3,460	-	-	-	-	713
Other applied expenses	2,410	-	-	-	364	-	1,316
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	83	-	-	-	-	-
Other operating expenses	-	60	-	-	7	-	433
Depreciation	2,326	1,821	-	-	316	-	530
Administrative expenses	804	1,010	-	255	80	-	185
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	48
Other	-	1,505	-	-	417	-	361 8/
Other major expense items	-	-	-	-	-	397	-
Miscellaneous expense	-	-	-	-	-	-	416
Total expense	15,172	9,813	-	255	1,797	397	5,542
Other gains, or losses (-):							
Charge-offs	*	-	-	-	-	-	-17
Gain, or loss (-), on sale of fixed assets	2	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	1	-	-	-
Total other gains, or losses (-)	1	-	-	1	-	-	-17
Net income, or loss (-), before change in valuation allowances	113	15,785	20	8	246	170	100
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-31	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-6	-	-	-	-	-	-1
Net increase (-), or decrease, in allowances for losses	-6	-	-	-31	-	-	-1
Net income, or loss (-), for the period	108	15,785	20	-23	246	170	100
Charges (-), or credits, applicable to prior years	-150	-133	-	-	3	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-42	15,653	20	-23	249	170	100
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	1,088	22,597	21	-139	14,229	85	36
Net income, or loss (-)	-42	15,653	20	-23	249	170	100
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	1,046	38,250	42	-162	14,478	256	136

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Department		Post Office Department	Treasury Department		
		Bureau of Employment Security			Office of the Secretary		
	Expansion of defense production	Advances to unemployment trust fund 9/	Farm labor supply revolving fund	Postal fund	Reconstruction Finance Corporation liquidation fund	Federal Farm Mortgage Corporation liquidation fund	Civil defense loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	3,153	4,220,051	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	2,935	-	-	288	-	28
Guaranty and insurance premiums	-	-	-	-	*	-	3
Other major income items	-	-	-	3,140	-	-	-
Other income	-	-	-	52,932	9	-	-
Total income	-	2,935	3,153	4,276,123	298	-	31
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	3,485,317	-	-	-
Other applied expenses	-	-	-	600,166	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	1,920	639,441	-	-	-
Depreciation	-	-	58	51,825	-	-	-
Administrative expenses	-	-	-	80,449	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	960	-	-	-	-	-	6
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	30,333	-	-	-
Miscellaneous expense	-	-	-	40,296 10/	2	-	-
Total expense	960	-	1,977	4,927,825 11/	2	-	6
Other gains, or losses (-):							
Charge-offs	-1,192	-	-	-	-9	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-1,192	-	-	-	-9	-	-
Net income, or loss (-), before change in valuation allowances	-2,152	2,935	1,176	-651,702	286	-	25
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	1,192	-	-	-	4	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	1,192	-	-	-	4	-	-
Net income, or loss (-), for the period	-960	2,935	1,176	-651,702	290	-	25
Charges (-), or credits, applicable to prior years	-	-	-8	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-960	2,935	1,168	-651,702	290	-	25
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-32,401	9,718	479	12/	13/	724	429
Net income, or loss (-)	-960	2,935	1,168	-651,702	290	-	25
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-411	-
Other	-	-	-1,097	651,702	-290	-	-
Balance at end of reporting period	-33,361	12,653	549	-	-	312	454

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)			General Services Administration			Housing and Home Finance Agency
	Bureau of Accounts	Office of the Treasurer					Office of the Administrator
	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	Expansion of defense production	Abaca fiber program	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	College housing loans
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	31,577	49,190
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	2,436	-	*	33	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	5	553	-	-	-	-	41
Other income	-	-	-	-	131	2,925	-
Total income	5	553	2,436	-	131	34,536	49,231
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	273	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	35,766	-
Other operating expenses	-	-	-	-	9	887	59
Depreciation	-	-	-	-	-	173	-
Administrative expenses	-	-	83	-	-	760	1,903
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	611	-	-	68,680	45,106
Other	-	-	-	-	-	-	-
Other major expense items	344	553	-	-	-	-	-
Miscellaneous expense	-	-	-	-	-	6	27
Total expense	344	553	694	-	9	106,545	47,095
Other gains, or losses (-):							
Charge-offs	-	-	-5	-	-3,283	-1,480	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-	3	-	-	-3,769	-
Total other gains, or losses (-)	-	-	-2	-	-3,283	-5,249	-
Net income, or loss (-), before change in valuation allowances	-339	-	1,741	-	-3,161	-77,258	2,136
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-275
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-1	-975	-	590	-	-
Net increase (-), or decrease, in allowances for losses	-	-1	-975	-	590	-	-275
Net income, or loss (-), for the period	-339	-1	765	-	-2,572	-77,258	1,861
Charges (-), or credits, applicable to prior years	-	-	-14,751	-	98	-4	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-339	-1	-13,985	-	-2,474	-77,262	1,861
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-1,556	-12	19,527	-11,117	13/	-531,322	-1,119
Net income, or loss (-)	-339	-1	-13,985	-	-2,474	-77,262	1,861
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	2,474	14,750	27
Balance at end of reporting period	-1,895	-13	5,542	-11,117	-	-593,834	769

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						Federal National Mortgage Assoc.
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Special assistance functions
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	4,855	18	754	5,194	213	1,273	73,446
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	1,191
Other income	-	-	16	52	*	-	519
Total income	4,855	18	770	5,246	213	1,273	75,156
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	9	-	133	-	375	-	-
Depreciation	-	-	-	-	-	-	-
Administrative expenses	1,220	-	135	-	205	885	1,836
Grants and contributions	-	-	-	214,245	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	4,133	-	-	5,004	-	-	53,972
Other	-	-	-	-	-	-	-
Other major expense items	-	50	1	-	-	-	-
Miscellaneous expense	15	-	2	-	2	11	5,750
Total expense	5,376	50	272	219,249	582	896	61,559
Other gains, or losses (-):							
Charge-offs	-	-	-2,237	-	*	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-790	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	386	-	-1,059
Other	-	-	-81	-	-	-	-
Total other gains, or losses (-)	-	-	-3,107	-	386	-	-1,059
Net income, or loss (-), before change in valuation allowances	-521	-32	-2,609	-214,003	17	377	12,538
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-1,412	-	1,943	-	-	-408	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	726	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-3,016	1,009	-	-	-	-1,078
Net increase (-), or decrease, in allowances for losses	-1,412	-3,016	3,678	-	-	-408	-1,078
Net income, or loss (-), for the period	-1,933	-3,049	1,068	-214,003	17	-31	11,461
Charges (-), or credits, applicable to prior years	-	17	27	-37	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-1,933	-3,031	1,096	-214,040	17	-31	11,461
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-5,263	-10,395	-1,192,746	-802,553	-12,758	-1,140	75,037
Net income, or loss (-)	-1,933	-3,031	1,096	-214,040	17	-31	11,461
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	15	-22,797	22,799	-	2	11	-
Balance at end of reporting period	-7,181	-36,223	-1,168,852	-1,016,593	-12,739	-1,160	86,498

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)			Veterans' Administration			
	FNMA - (Continued) Management and liquidating functions	Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	49,797	-	-	-
Interest:							
On public debt securities	-	6,010	-	-	-	-	-
Other interest income	51,520	-	4,022	-	61,378	22,167	-
Guaranty and insurance premiums	-	268,014	-	-	-	-	-
Other major income items	-	-	1,058	101	-	-	94
Other income	101	12,670	635	30	924	7,906	-
Total income	51,620	286,694	5,715	49,927	62,302	30,073	94
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	34,960	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	9,883	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	11	585	1,995	-	-	-
Depreciation	61	519	130	508	-	-	-
Administrative expenses	2,403	83,027	15,659	1,783	-	-	-
Grants and contributions	-	-	190,825	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	38,932	-	1,930	-	38,503	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	652	-	-	-	93
Miscellaneous expense	4,907	-	63	-	1,190	43,205	-
Total expense	46,303	83,557	209,844	49,129	39,694	43,205	93
Other gains, or losses (-):							
Charge-offs	-	-	19	-	-811	-289	-
Gain, or loss (-), on sale of fixed assets	6	-44	-49	-31	-370	7,992	-
Gain, or loss (-), on sale of other assets	-1,562	-	-	-	-	-	-
Other	-	-117,916	34	-	-	-	-
Total other gains, or losses (-)	-1,556	-117,960	4	-31	-1,182	7,702	-
Net income, or loss (-), before change in valuation allowances	3,761	85,177	-204,125	767	21,427	-5,430	1
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	172	1,551	-	-	-	-
Allowance for losses on acquired security or collateral	-	-77,902	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-404	-	137	-	-	-22,617	-
Nat increase (-), or decrease, in allowances for losses	-404	-77,730	1,688	-	-	-22,617	-
Net income, or loss (-), for the period	3,358	7,446	-202,437	767	21,427	-28,047	1
Charges (-), or credits, applicable to prior years	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	3,358	7,446	-202,437	767	21,427	-28,047	1
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	119,734	1,143,871	-1,541,959	11,011	16,444	-13,293	3
Net income, or loss (-)	3,358	7,446	-202,437	767	21,427	-28,047	1
Capital transfers of earnings or profits to the U. S. Treasury (-)	-15,000	-	-165	-1,500	-	-	*
Other	-	-33,620	-	-	-27,000	-	-
Balance at end of reporting period	108,092	1,117,698	-1,744,560	10,278	10,871	-41,340	3

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				Export-Import Bank of Washington		Farm Credit Administration 5/
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Revolving fund for administrative expenses
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	-	-	-	-	-
Interest:							
On public debt securities	-	-	3,691	-	-	-	-
Other interest income	122	-	101	-	178,972	-	-
Guaranty and insurance premiums	5,632	-	30,437	-	2,690	-	-
Other major income items	-	-	-	-	-	-	2,811
Other income	1,043	*	1,614	-	12	-	-
Total income	6,797	*	35,843	-	181,675	-	2,811
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Depreciation	-	-	-	-	35	-	-
Administrative expenses	-	-	-	-	3,242	-	2,741
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	34,381	-	-
Other	-	-	-	-	23,824	-	-
Other major expense items	8,120	-	19,339	-	-	-	-
Miscellaneous expense	-	-	185	-	312 14/	-	-
Total expense	8,120	-	19,524	-	61,794	-	2,741
Other gains, or losses (-):							
Charge-offs	*	-20	-2	-2	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	-	-24	-	-	-	-	-
Total other gains, or losses (-)	*	-44	-2	-2	*	-	-
Net income, or loss (-), before change in valuation allowances	-1,323	-43	16,316	-2	119,880	-	70
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or colleteral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-4,539	-	-20,239	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-4,539	-	-20,239	-	-	-	-
Net income, or loss (-), for the period	-5,862	-43	-3,923	-2	119,880	-	70
Charges (-), or credits, applicable to prior years	-	-	-	-	2	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-5,862	-43	-3,923	-2	119,883	-	70
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-27,735	-1,900	12,577	-11	860,341	*	65
Net income, or loss (-)	-5,862	-43	-3,923	-2	119,883	-	70
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-50,000	-	-
Other	2,700	-	-	-	-	-	-61
Balance at end of reporting period	-30,898	-1,943	8,654	-12	930,223	*	74

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board 15/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration	Tennessee Valley Authority	United States Information Agency
	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund		Informational media guaranty fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	-	-	113,047	4,909	-	298,994	-
Interest:							
On public debt securities	-	31,768	-	-	-	-	-
Other interest income	-	-	-	-	41,250	41	-
Guaranty and insurance premiums	-	70,709	-	-	721	-	54
Other major income items	-	-	-	-	-	-	-
Other income	14,342	2,471	750	25	137	15,780	-
Total income	14,342	104,948	113,797	4,934	42,108	314,815	54
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	15,954	-	-	-	-
Materials applied	-	-	-	-	-	5,224	-
Wages and salaries applied	-	-	-	-	-	2,672	-
Other applied expenses	-	-	-	-	-	193,577	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-111	-
Finished goods	-	-	-	-	-	-240	-
Other operating expenses	11,954	1,950	46,221	1,139	-	5,244	-
Depreciation	60	31	5,652	1,189	-	62,076	-
Administrative expenses	2,234	1,169	12,673	389	24,841	3,897	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	4,749	-	209	656
Other	-	13,428	10,950 16/	-	30,740 17/	3,747	-
Other major expense items	-	-	16,300	-	-	-	-
Miscellaneous expense	-	-	3,384	-	1,924	31	-
Total expense	14,247	16,579	111,135	7,465	57,506	276,323	656
Other gains, or losses (-):							
Charge-offs	-	-	-499	-	-2,409	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-43	-	-
Gain, or loss (-), on sale of other assets	-	-56	-	-	-	-	-228
Other	-	-	-	-	-	-	-
Total other gains, or losses (-)	-	-56	-499	-	-2,453	-	-228
Net income, or loss (-), before change in valuation allowances	95	88,313	2,162	-2,531	-17,851	38,492	-830
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-15,239	-	-	-4,477	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-440	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-296
Other	-	-200	-	-	-1,383	-	-27
Net increase (-), or decrease, in allowances for losses	-	-15,439	-	-	-6,300	-	-324
Net income, or loss (-), for the period	95	72,874	2,162	-2,531	-24,151	38,492	-1,154
Charges (-), or credits, applicable to prior years	-	994	-500	-18	-4,104	-	65
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	95	73,868	1,662	-2,549	-28,255	38,492 18/	-1,089
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	416	902,458	133,068	-13,892	-95,574	353,842	-20,359
Net income, or loss (-)	95	73,868	1,662	-2,549	-28,255	38,492	-1,089
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-40,206	-
Other	391	221,338	-	-	-	-	750
Balance at end of reporting period	903	1,197,663	134,730	-16,440	-123,828	352,128	-20,698

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1964

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	5,101,171	142,545	1,376	4,328	23,794	6,588	57,066
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	884	-	-	-	-	-	-
Other income	6,455	1,766	-	15	-	-	-
Total income	5,108,511	144,311	1,376	4,343	23,794	6,588	57,066
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	681,540	-	-	-	3,466	-	-
Materials applied	709,460	29,776	-	1,194	3,316	1,136	3,965
Wages and salaries applied	1,833,350	44,558	-	2,351	2,017	3,296	34,332
Other applied expenses	1,330,634	51,599	-	745	7,715	1,920	16,284
Increase (-), or decrease, in:							
Work-in-process	34,563	-	-	-	-71	-	119
Finished goods	-646	-	-	-	158	-	-233
Other operating expenses	438,761	6,617	1,912	-	-	-	-
Depreciation	27,230	1,269	-	50	3,950	68	2,452
Administrative expenses	14,130	2,082	-	-	3,116	105	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	3,000	-	-	-	-	-	-
Miscellaneous expense	1,175	-	-	-	-	-161	-1
Total expense	5,073,198	135,901	1,912	4,340	23,667	6,364	56,917
Other gains, or losses (-):							
Charge-offs	-99	-	-	-	-	-1	-
Gain, or loss (-), on sale of fixed assets	-237	26	-	-	153	*	3
Gain, or loss (-), on sale of other assets	19	-	-	-	-	-	22
Other	200	-	-	-	-	-89	-
Total other gains, or losses (-)	-116	26	-	-	153	-90	25
Net income, or loss (-), before change in valuation allowances	35,197	8,436	-536	2	279	134	173
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	33	-	-	-	-	-	-
Allowance for losses on inventories	-4	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	29	-	-	-	-	-	-
Net income, or loss (-), for the period	35,226	8,436	-536	2	279	134	173
Charges (-), or credits, applicable to prior years	3,384	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	38,610	8,436	-536	2	279	134	173
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	87,537	14,866	-1,061	42	5,692	188	-110
Net income, or loss (-)	38,610	8,436	-536	2	279	134	173
Capital transfers of earnings or profits to the U. S. Treasury (-)	-20,861	-6,732	-	-	-	-	-
Other	*	-	-	-	-	-	-
Balance at end of reporting period	105,287	16,570	-1,597	44	5,971	322	63

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department
		Office of the Secretary	Air Force Department	Army Department		Navy Department	Public Health Service
	Working capital fund	Defense industrial fund 19/	Industrial fund 19/	Industrial fund 19/	Corps of Engineers	Industrial fund 19/	Service and supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	2,970	10,222	404,576	768,968	304,342	2,146,245	11,953
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	-	-	-	-	3,452	-	16
Total income	2,970	10,222	404,576	768,968	307,794	2,146,245	11,969
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	252	-	-	-	1,159	-	6,656
Materials applied	224	1,304	89,455	122,650	4,576	418,015	-
Wages and salaries applied	1,103	8,217	24,945	462,275	-	1,212,758	-
Other applied expenses	1,199	545 20/	288,271 20/	173,076 20/	287,880	486,319 20/	-
Increase (-), or decrease, in:							
Work-in-process	-	71	12	10,502	-	24,220	-
Finished goods	-12	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	5,244
Depreciation	46	-	-	-	9,101	-	21
Administrative expenses	65	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	-
Miscellaneous expense	97	-	-	-	813	-	-
Total expense	2,975	10,137	402,683	768,503	303,529	2,141,312	11,921
Other gains, or losses (-):							
Charge-offs	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-4	-	-	-	-65	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other	2	-	-	-	-95	-	-
Total other gains, or losses (-)	-2	-	-	-	-160	-	-
Net income, or loss (-), before change in valuation allowances	-7	85	1,893	465	4,104	4,932	48
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-7	85	1,893	465	4,104	4,932	48
Charges (-), or credits, applicable to prior years	1	-	4,495	152	-	846	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-6	85	6,388	617	4,104	5,778	48
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	409	-17	4,421	1,269	-289	22,554	310
Net income, or loss (-)	-6	85	6,388	617	4,104	5,778	48
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	403	68	10,809	1,886	3,815	28,333	358

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department	
	Public Health Service-(Cont.)	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard
	Narcotic hospitals						
	Working capital fund	Working capital fund	Working capital fund		Working capital fund		Supply fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services	900	3,881	2,353	39,088	3,724	26,904	16,160
Interest:							
On public debt securities	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	4	2	-	249	-	-	44
Total income	904	3,884	2,353	39,336	3,724	26,904	16,203
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	1,091	260	-	-	-	16,203
Materials applied	379	213	129	22,319	480	4,701	-
Wages and salaries applied	-	1,990	895	1,797	2,139	10,327	-
Other applied expenses	252	307	861	6,441	1,051	2,671	-
Increase (-), or decrease, in:							
Work-in-process	-3	5	-	79	-	94	-
Finished goods	50	-	-	-24	-	-585	-
Other operating expenses	206	165	185	849	-	2,983	-
Depreciation	29	39	23	823	53	378	-
Administrative expenses	-	75	-	555	-	6,351	-
Grants and contributions	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other major expense items	-	-	-	1,790	-	-	-
Miscellaneous expense	-	-	-	-	-	-	-
Total expense	914	3,884	2,354	34,628	3,723	26,921	16,203
Other gains, or losses (-):							
Charge-offs	-2	-	-1	-	-	-19	-
Gain, or loss (-), on sale of fixed assets	-	1	-1	-	-1	-23	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-3	-
Other	-	-	-	-	-	-	-46
Total other gains, or losses (-)	-2	1	-2	-	-1	-45	-46
Net income, or loss (-), before change in valuation allowances	-12	1	-3	4,708	-	-62	-46
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	33	-
Allowance for losses on inventories	-	-	-	-	-	-4	-
Other	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	29	-
Net income, or loss (-), for the period	-12	1	-3	4,708	-	-33	-46
Charges (-), or credits, applicable to prior years	-28	-3	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-40	-2	-3	4,708	-	-33	-46
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	416	236	22	28,116	-	-36	64
Net income, or loss (-)	-40	-2	-3	4,708	-	-33	-46
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-4,000	-	-	-
Other	-	-	-	-	-	-	-
Balance at end of reporting period	376	234	19	28,824	-	-69	18

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Dept.-(Continued)	General Services Administration					Veterans' Administration	Civil Service Commission
	United States Coast Guard - (Continued)	Buildings management fund	Construction services, public buildings	Federal tele-communications fund	General supply fund	Working capital fund	Supply fund	Investigations
	Yard fund							
INCOME AND EXPENSE								
Income:								
Sales of goods and services	14,722	321,753	14,402	41,791	543,660	3,535	170,112	13,215
Interest:								
On public debt securities	-	-	-	-	-	-	-	-
Other interest income	-	-	-	-	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	884	-
Other income	65	100	1	13	-	9	699	19
Total income	14,787	321,853	14,403	41,804	543,660	3,544	171,695	13,234
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold	-	-	-	-	487,501	648	164,303	-
Materials applied	5,021	-	-	-	-	-	456	151
Wages and salaries applied	5,271	-	-	-	-	-	4,561	10,518
Other applied expenses	-	-	-	-	-	-	627	2,869
Increase (-), or decrease, in:								
Work-in-process	-	-	-	-	-	-	12	-476
Finished goods	-	-	-	-	-	-	-	-
Other operating expenses	2,264	320,235	13,979	39,481	41,253	2,772	615	-
Depreciation	151	479	-	28	7,960	71	70	167
Administrative expenses	1,781	-	-	-	-	-	-	-
Grants and contributions	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other major expense items	-	-	-	-	-	-	1,211	-
Miscellaneous expense	311	117	-	*	-	-1	-	-
Total expense	14,799	320,831	13,979	39,509	536,714	3,490	171,854	13,229
Other gains, or losses (-):								
Charge-offs	-	-19	-	*	-11	-	-47	-
Gain, or loss (-), on sale of fixed assets	-16	-88	-	*	-212	5	-15	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other	-	92	-	292	30	13	-	1
Total other gains, or losses (-)	-16	-14	-	292	-192	18	-62	1
Net income, or loss (-), before change in valuation allowances	-28	1,008	424	2,587	6,754	72	-221	6
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period	-28	1,008	424	2,587	6,754	72	-221	6
Charges (-), or credits, applicable to prior years	-	-109	-14	-	-1,952	-5	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-28	899	410	2,587	4,802	67	-221	6
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year	21	2,958	296	-	6,862	115	173	21
Net income, or loss (-)	-28	899	410	2,587	4,802	67	-221	6
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-2,958	-	-	-6,862	-115	-173	-21
Other	-	*	-	-	-	-	-	-
Balance at end of reporting period	-7	899	706	2,587	4,802	67	-221	6

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development: Foreign currency loans: Private enterprises 21/	Agency for International Development: U. S. dollar and foreign currency loans	Agriculture Department: Farmers' Home Administration 22/	Agriculture Department: Rural Electrification Administration	Commerce Department: Maritime Administration	HEW Department: Office of Education: Loans to students (World War II)
INCOME AND EXPENSE							
Income:							
Sales of goods and services	115,022	-	-	-	-	-	-
Interest:							
On public debt securities	21	-	-	-	-	*	-
Other interest income	1,216,241	5,923	139,871	20,992	75,758	4,041	*
Guaranty and insurance premiums	-	-	-	-	-	-	-
Other major income items	-	-	-	-	-	-	-
Other income	13,099	1	-	15	*	2,891	-
Total income	1,344,384	5,924	139,871	21,007	75,758	6,933	*
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold	-	-	-	-	-	-	-
Materials applied	-	-	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-	-	-
Other applied expenses	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-
Other operating expenses	44,110	-	-	-	-	11,313	-
Depreciation	167,092	-	-	127	47	155,463	-
Administrative expenses	58,561	-	-	38,800	11,057	8,507	-
Grants and contributions	271,499	-	-	4,409	-	267,090	-
Interest expense:							
Interest on borrowings from the U. S. Treasury	105,236	-	14,172	16,861	74,203	-	-
Other	10,893	-	-	-	-	-	-
Other major expense items	49,500	-	-	-	-	-	-
Miscellaneous expense	10,839	3	-	-	-	10,812	-
Total expense	717,729	3	14,172	60,197	85,307	453,186	-
Other gains, or losses (-):							
Charge-offs	-14	-	-	-7	-	-	-7
Gain, or loss (-), on sale of fixed assets	-863	-	-	9	-4	-861	-7
Gain, or loss (-), on sale of other assets	-262	-	-	-	-	-262	-
Other	-143,140	-3,323	-140,279	-	-	417	-
Total other gains, or losses (-)	-144,279	-3,323	-140,279	2	-4	-707	-13
Net income, or loss (-), before change in valuation allowances	482,376	2,598	-14,581	-39,188	-9,553	-446,960	-13
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans	-617	-	-	-617	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-	-	-
Other	-17,623	-	-	-1	-	-17,622	-
Net increase (-), or decrease, in allowances for losses	-18,240	-	-	-617	-	-17,622	-
Net income, or loss (-), for the period	464,137	2,598	-14,581	-39,805	-9,553	-464,582	-13
Charges (-), or credits, applicable to prior years	-86,297	-	-38,530	198	-	283	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	377,840	2,598	-53,111	-39,607	-9,553	-464,299	-13
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year	-2,850,850	-22,172	85,825	-262,963	-110,214	-3,580,980	-581
Net income, or loss (-)	377,840	2,598	-53,111	-39,607	-9,553	-464,299	-13
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-	-	-
Other	-828,078	-	-	-	-	-	-1
Balance at end of reporting period	3,301,088	-19,574 4/	32,714 4/	-302,569	-119,768	-4,045,279	-595

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)
INCOME AND EXPENSE					
Income:					
Sales of goods and services	76,262	24,700	14,060	-	-
Interest:					
On public debt securities	-	-	-	-	21
Other interest income	-	-	-	968,165	1,491
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	-	-	-	-	-
Other income	6,589	*	39	3,564	-
Total income	82,851	24,700	14,099	971,729	1,512
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	15,951	3,170	13,676	-	-
Depreciation	10,567	5	882	-	-
Administrative expenses	-	193	3	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	9,928	-	965	-	-
Other major expense items	49,500 23/	-	-	-	-
Miscellaneous expense	-	-	25	-	-
Total expense	85,946	3,368	15,550	-	-
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	55	-	-	-	-10
Total other gains, or losses (-)	55	-	-	-	-10
Net income, or loss (-), before change in valuation allowances	-3,039	21,332	-1,451	971,729	1,502
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-	-	-	-	-
Net income, or loss (-), for the period	-3,039	21,332	-1,451	971,729	1,502
Charges (-), or credits, applicable to prior years	-	2	-48,251 24/	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	-3,039	21,333	-49,702	971,729	1,502
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	22,955	156,006	34,944	826,330	-
Net income, or loss (-)	-3,039	21,333	-49,702	971,729	1,502
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-	-	-	-826,575	-1,502
Balance at end of reporting period	19,916	177,339	-14,758	971,485	-

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	163,708	1,373	3,575	102,599	56,160
Other interest income	301,091	38,638	99,236	63	163,153
Guaranty and insurance premiums	86,986	-	-	86,986	-
Other major income items	-	-	-	-	-
Other income	71	49	2	1	20
Total income	551,856	40,061	102,813	189,649	219,333
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	28,713	4,105	5,602	14,319	4,688
Depreciation	146	1	12	133	-
Administrative expenses	-	-	-	-	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	-	-	-	-	-
Other	261,912	21,585	79,637	-	160,690
Other major expense items	1,585	-	-	-	1,585
Miscellaneous expense	755	-	8	270	477
Total expense	293,112	25,692	85,259	14,722	167,440
Other gains, or losses (-):					
Charge-offs	-14	-2	-	-11	-
Gain, or loss (-), on sale of fixed assets	22	-	7	-	15
Gain, or loss (-), on sale of other assets	-506	-196	-191	*	-119
Other	14	10	4	-	-
Total other gains, or losses (-)	-484	-188	-180	-11	-105
Net income, or loss (-), before change in valuation allowances	258,260	14,181	17,374	174,917	51,788
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-1,727	-1,727	-	-	-
Allowance for losses on acquired security or collateral	60	60	-	-	-
Allowance for losses on fixed assets	59	-	59	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-1,429	-	-	-1,429	-
Net increase (-), or decrease, in allowances for losses	-3,037	-1,667	59	-1,429	-
Net income, or loss (-), for the period	255,223	12,514	17,433	173,488	51,788
Charges (-), or credits, applicable to prior years	138	-	-	138	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	255,361	12,514	17,433	173,626	51,788
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	2,885,892	107,752	79,102	2,582,868	116,170
Net income, or loss (-)	255,361	12,514	17,433	173,626	51,788
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-60,437	-10,290	-13,075	-	-37,072
Balance at end of reporting period	3,080,815	109,976	83,460	2,756,494	130,886

Footnotes at end of Section III.

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 25/	Agriculture Department	Defense Department	Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal Prison System	
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	National Archives trust fund
INCOME AND EXPENSE					
Income:					
Sales of goods and services	3,116	-	128	2,472	515
Interest:					
On public debt securities	15,233	61	-	-	4
Other interest income	110,513	994	-	*	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	588,426	-	-	-	-
Other income	4,488	*	-	6	-
Total income	721,775	1,056	128	2,479	519
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	2,123	-	123	1,970	30
Materials applied	-	-	-	-	-
Wages and salaries applied	337	-	-	337	-
Other applied expenses	25	-	-	25	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	7	-	7	-	-
Other operating expenses	457	-	-	-	457
Depreciation	25	-	-	13	4
Administrative expenses	6,710	164	-	-	-
Grants and contributions	117	-	-	117	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	91	-	-	-	-
Other	77,375	-	-	-	-
Other major expense items	557,885	-	-	-	-
Miscellaneous expense	917	-	-	-	*
Total expense	646,068	164	130	2,461	491
Other gains, or losses (-):					
Charge-offs	-230	-229	-	-1	-
Gain, or loss (-), on sale of fixed assets	-5	-5	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-22	-	2	-	-24
Total other gains, or losses (-)	-257	-234	2	-1	-24
Net income, or loss (-), before change in valuation allowances	75,450	658	-	16	4
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	168	168	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-2,072	-25	-	-	-
Net increase (-), or decrease, in allowances for losses	-1,904	143	-	-	-
Net income, or loss (-), for the period	73,546	801	-	16	4
Charges (-), or credits, applicable to prior years	1	*	-	-	1
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	73,547	801	-	16	5
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	419,835	-966	-	794	497
Net income, or loss (-)	73,547	801	-	16	5
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-6,883	-63	-	-	-
Balance at end of reporting period	486,498	-229	-	811	502

Footnotes at end of Section III.

(Continued on following page)

Section II - Income and Expense for the Twelve Months Ended June 30, 1964
Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	FNMA				
	Secondary market operations	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
INCOME AND EXPENSE					
Income:					
Sales of goods and services	-	-	-	-	-
Interest:					
On public debt securities	58	1,778	13,266	66	-
Other interest income	109,518	-	-	-	-
Guaranty and insurance premiums	-	-	-	-	-
Other major income items	5,974	395,549	160,574	26,027	301
Other income	4,453	-	28	-	-
Total income	120,004	397,327	173,868	26,093	301
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold	-	-	-	-	-
Materials applied	-	-	-	-	-
Wages and salaries applied	-	-	-	-	-
Other applied expenses	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process	-	-	-	-	-
Finished goods	-	-	-	-	-
Other operating expenses	-	-	-	-	-
Depreciation	-	4	2	1	-
Administrative expenses	4,883	1,165	255	243	-
Grants and contributions	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury	91	-	-	-	-
Other	77,375	-	-	-	-
Other major expense items	23,066	380,505	128,226	25,787	301
Miscellaneous expense	52	861	3	-	-
Total expense	105,468	382,536	128,487	26,031	301
Other gains, or losses (-):					
Charge-offs	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other	-	-	-	-	*
Total other gains, or losses (-)	-	-	-	-	*
Net income, or loss (-), before change in valuation allowances	14,536	14,792	45,381	63	*
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans	-	-	-	-	-
Allowance for losses on acquired security or collateral	-	-	-	-	-
Allowance for losses on fixed assets	-	-	-	-	-
Allowance for losses on inventories	-	-	-	-	-
Other	-2,047	-	-	-	-
Net increase (-), or decrease, in allowances for losses	-2,047	-	-	-	-
Net income, or loss (-), for the period	12,489	14,792	45,381	63	*
Charges (-), or credits, applicable to prior years	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)	12,489	14,792	45,381	63	*
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year	61,739	39,831	317,622	250	67
Net income, or loss (-)	12,489	14,792	45,381	63	*
Capital transfers of earnings or profits to the U. S. Treasury (-)	-	-	-	-	-
Other	-6,820	-	-	-	-
Balance at end of reporting period	67,408	54,623	363,003	313	67

Footnotes at end of Section III.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made	7,801,044	6,673,804	-	1,127,240
Cost of security or collateral acquired	984,763	984,756	-	7
Purchase, construction, or improvement of fixed assets	474,240	390,317	42,259	41,664
Purchase of securities other than public debt and issues of wholly owned Government enterprises	100,470	38,814	-	61,656
Other	131,477	131,354	121	2
Total acquisition of assets	9,491,994	8,219,045	42,380	1,230,568
Operating and other expenses (excluding depreciation)	18,156,686	9,615,252	7,935,168	606,265
Increase in selected working capital	438,467	184,126	96,860	157,480
Total funds applied to operations	28,087,146	18,018,424	8,074,409	1,994,314
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans	4,591,660	4,205,692 26/	-	385,968
Sale of acquired security or collateral	247,494	247,427	-	67
Sale of fixed assets	16,164	5,607	4,954	5,604
Sale of securities other than public debt and issues of wholly owned Government enterprises	84,905	14,084	-	70,820
Other	745,112	612,962	62,743	69,407
Total realization of assets	5,685,335	5,085,773	67,697	531,865
Capital stock issued to the public	-	-	-	-
Income	17,881,996	8,363,656	8,187,646	1,330,693
Decrease in selected working capital	517,881	221,520	162,346	134,015
Total funds provided by operations	24,085,212	13,670,950	8,417,689	1,996,573
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,001,935	4,347,474	-343,280	-2,259
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted	5,813,391	5,164,763	40,000	608,628
Borrowings from the U. S. Treasury	7,190,553	6,722,053	-	468,500
Capital and surplus advances from the U. S. Treasury	-	-	-	-
Other	721,077	128,449	-	592,629
Total increase in investment of the U. S. Government	13,725,022	12,015,265	40,000	1,669,757
Increase in other borrowings	594,717	594,717	-	-
Decrease in investment holdings	129,440	128,993	-	447
Decrease in selected cash and fund balances	646,931	590,389	53,832	2,710
Total funds provided by financing	15,096,110	13,329,364	93,832	1,672,914
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred	312,262	36,478	275,000	784
Repayment of borrowings from the U. S. Treasury	7,110,365	6,842,273	-	268,092
Repayment of capital and surplus advances from the U. S. Treasury	76,660	5,840	-	70,820
Distribution of earnings to the U. S. Treasury	1,004,364	107,429	20,861	876,075
General and special fund revenues deposited	496,336	145,577	-	350,759
Other	133,548	119,913	-	13,636
Total decrease in investment of the U. S. Government	9,133,536	7,257,510	295,861	1,580,166
Decrease in borrowings from the public	353,336	353,336	-	-
Increase in investment holdings	492,146	492,140	-	5
Increase in selected cash and fund balances	1,115,158	878,904	141,251	95,003
Total funds applied to financing	11,094,176	8,981,890	437,112	1,675,173
Net effect of financing (excess of funds applied (-), or provided)	4,001,935	4,347,474	-343,280	-2,259

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development				Agriculture Department	
		Alliance for Progress, development loans	Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	6,673,804	110,327	571,090	234,112	-	2,826,155	-
Cost of security or collateral acquired	984,756	-	-	-	51	83,356	-
Purchase, construction, or improvement of fixed assets	390,317	-	-	-	-	8	81
Purchase of securities other than public debt and issues of wholly owned Government enterprises	38,814	-	-	-	-	-	-
Other	131,354	-	-	-	-	1,135	-
Total acquisition of assets	8,219,045	110,327	571,090	234,112	51	2,910,655	81
Operating and other expenses (excluding depreciation)	9,615,252	100	196	-	-	3,255,487	38,527
Increase in selected working capital	184,126	4,676	999	3,686	-	36,990	1,559
Total funds applied to operations	18,018,424	115,103	572,285	237,798	51	6,203,132	40,168
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	4,205,692 26/	-	-	68,783	-	978,766 26/	-
Sale of acquired security or collateral	247,427	-	-	-	54	-	-
Sale of fixed assets	5,607	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	14,084	-	-	-	-	-	-
Other	612,962	-	-	-	-	7,113	-
Total realization of assets	5,085,773	-	-	68,783	54	985,880	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	8,363,656	2,522	5,556	54,183	4,674	2,141,391	33,853
Decrease in selected working capital	221,520	-	-	-	154	-	-
Total funds provided by operations	13,670,950	2,522	5,556	122,967	4,883	3,127,271	33,853
Net effect of operations on expenditures (excess of funds applied, or provided (-))	4,347,474	112,580	566,728	114,831 27/	-4,831	3,075,861	6,315
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	5,164,763	375,000	687,300	-	-	2,699,400	7,057
Borrowings from the U. S. Treasury	6,722,053	-	-	-	-	5,014,000	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	128,449	2,500	74,564	-	-	-	-
Total increase in investment of the U. S. Government	12,015,265	377,500	761,864	-	-	7,713,400	7,057
Increase in other borrowings	594,717	-	-	-	-	-	-
Decrease in investment holdings	128,993	-	-	-	-	-	-
Decrease in selected cash and fund balances	590,389	-	-	324,044	-	-	-
Total funds provided by financing	13,329,364	377,500	761,864	324,044	-	7,713,400	7,057
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	36,478	-	-	-	-	-	2
Repayment of borrowings from the U. S. Treasury	6,842,273	-	-	-	-	4,628,000	-
Repayment of capital and surplus advances from the U. S. Treasury	5,840	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	107,429	-	-	-	-	-	-
General and special fund revenues deposited	145,577	-	-	134,649	-	-	-1
Other	119,913	-	-	74,564	-	-	1
Total decrease in investment of the U. S. Government	7,257,510	-	-	209,213	-	4,628,000	2
Decrease in borrowings from the public	353,336	-	-	-	-	-	-
Increase in investment holdings	492,140	-	-	-	-	-	-
Increase in selected cash and fund balances	878,904	264,920	195,136	-	4,831	9,539	740
Total funds applied to financing	8,981,890	264,920	195,136	209,213	4,831	4,637,539	742
Net effect of financing (excess of funds applied (-), or provided)	4,347,474	112,580	566,728	114,831 27/	-4,831	3,075,861	6,315

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)					Commerce Department	
	Direct loan account	Emergency credit revolving fund	Agricultural credit insurance fund	Rural housing for the elderly revolving fund	Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration: Area redevelopment fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	346,016	50,646	175,976	100	-	-	-
Cost of security or collateral acquired	113	1	18	-	-	-	-
Purchase, construction, or improvement of fixed assets	-1	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	86	18	*	-	-	-	-
Total acquisition of assets	346,213	50,665	175,994	100	-	-	-
Operating and other expenses (excluding depreciation)	14,146	4,735	3,354	-	3,252	1	-
Increase in selected working capital	2,903	-	-	*	-	-	456
Total funds applied to operations	363,263	55,400	179,348	100	3,252	1	456
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	261,965	62,115	128,423	-	-	-	1,006
Sale of acquired security or collateral	100	19	146	-	-	-	-
Sale of fixed assets	2	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	211	49	-	-	-	-	-
Total realization of assets	262,278	62,183	128,569	-	-	-	1,006
Capital stock issued to the public	-	-	-	-	-	-	-
Income	44,856	2,245	6,790	*	-	19	1,838
Decrease in selected working capital	-	110	1,528	-	2,970	-	-
Total funds provided by operations	307,134	64,538	136,887	*	2,970	19	2,845
Net effect of operations on expenditures (excess of funds applied, or provided (-))	56,129	-9,138	42,461	100	283	-18	-2,389
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	3,500	-	-	-
Borrowings from the U. S. Treasury	-	-	117,975	-	283	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	117,975	3,500	283	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	56,129	-	-	-	-	-	-
Total funds provided by financing	56,129	-	117,975	3,500	283	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	75,075	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	75,075	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	9,138	439	3,400	-	18	2,389
Total funds applied to financing	-	9,138	75,519	3,400	-	18	2,389
Net effect of financing (excess of funds applied (-), or provided)	56,129	-9,138	42,461	100	283	-18	-2,389

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)				Defense Department		
	Inland Waterways Corporation (liquidated) 6/	Maritime Administration			Defense Supply Agency 5/	Air Force Department	Army Department
		Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	7,221	-	-	-	5,394	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	2,072	-	-	-	-	-
Total acquisition of assets	-	9,293	-	-	-	5,394	-
Operating and other expenses (excluding depreciation)	8	405	6,954	30	1	60	36
Increase in selected working capital	-	1,379	-	-	-	-	-
Total funds applied to operations	8	11,077	6,954	30	1	5,454	36
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	870	-	-	-	2,424	*
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	264	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1
Total realization of assets	-	1,134	-	-	-	2,424	1
Capital stock issued to the public	-	-	-	-	-	-	-
Income	55	3,036	7,253	184	*	359	72
Decrease in selected working capital	752	-	1,273	31	1	-	-
Total funds provided by operations	807	4,170	8,526	215	2	2,783	73
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-800	6,907	-1,572	-185	-1	2,672	-37
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	5,100	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	5,100	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	2,785	-	-	-	-	-
Decrease in selected cash and fund balances	2,040	222	-	27	-	2,672	-
Total funds provided by financing	2,040	8,107	-	27	-	2,672	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	1,200	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	2,840	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and apecial fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	2,840	1,200	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	212	-	-	-
Increase in selected cash and fund balances	-	-	1,572	-	1	-	37
Total funds applied to financing	2,840	1,200	1,572	212	1	-	37
Net effect of financing (excess of funds applied (-), or provided)	-800	6,907	-1,572	-185	-1	2;672	-37

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)		Health, Education, and Welfare Department			Interior Department	
			Food and Drug Administration	Public Health Service	Social Security Administration	Bureau of Indian Affairs	
	Navy Department	Office of Civil Defense					
	Defense production guaranties	Civil defense procurement fund	Revolving fund for certification and other services	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Liquidation of Hoonah housing project
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	12,488	-	-	-	-	6,698	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	89	6	9	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	3
Total acquisition of assets	12,488	-	89	6	9	6,698	3
Operating and other expenses (excluding depreciation)	42	61	2,238	243	4,438	-	*
Increase in selected working capital	-	*	-	-	156	-	-
Total funds applied to operations	12,530	62	2,327	249	4,604	6,698	3
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	10,808	-	-	-	-	1,167	3
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	1	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	*
Total realization of assets	10,808	-	-	1	-	1,167	3
Capital stock issued to the public	-	-	-	-	-	-	-
Income	627	61	2,254	247	4,487	436	2
Decrease in selected working capital	-	-	185	4	-	-	-
Total funds provided by operations	11,434	61	2,438	251	4,487	1,603	4
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,095	*	-111	-3	116	5,094	-2
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	2,000	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	2,000	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1,095	*	-	-	116	3,094	-
Total funds provided by financing	1,095	*	-	-	116	5,094	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	111	3	-	-	2
Total funds applied to financing	-	-	111	3	-	-	2
Net effect of financing (excess of funds applied (-), or provided)	1,095	*	-111	-3	116	5,094	-2

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)						
	Office of Territories	Alaska Railroad	Bureau of Mines	Bureau of Commercial Fisheries		Bureau of Reclamation	
	Loans to private trading enterprises	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	1,122	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	2,622	409	-	-	-393	82,155
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	30,447	-	-	-	8,409
Total acquisition of assets	-	2,622	30,856	-	1,122	-393	90,564
Operating and other expenses (excluding depreciation)	-	15,419	6,624	-	255	1,481	78
Increase in selected working capital	-	-	-	-	-	68	4,678
Total funds applied to operations	-	18,041	37,480	-	1,377	1,156	95,320
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	97	-	-	-	1,601	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	34	106	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	66	-	-	6	-	-
Total realization of assets	97	100	106	-	1,606	-	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	6	15,277	25,598	20	264	2,043	174
Decrease in selected working capital	*	856	1,982	10	14	-	-
Total funds provided by operations	103	16,232	27,686	30	1,884	2,043	174
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-103	1,809	9,794	-30	-507	-887	95,147
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	20,000	-	-	-	50	94,037
Borrowings from the U. S. Treasury	-	-	2,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-133	-
Total increase in investment of the U. S. Government	-	20,000	2,000	-	-	-83	94,037
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	7,794	-	-	126	1,141
Total funds provided by financing	-	20,000	9,794	-	-	43	95,178
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	31
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	930	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	-	930	31
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	103	18,191	-	30	507	-	-
Total funds applied to financing	103	18,191	-	30	507	930	31
Net effect of financing (excess of funds applied (-), or provided)	-103	1,809	9,794	-30	-507	-887	95,147

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Labor Department		Post Office Department	Treasury Department	
			Bureau of Employment Security			Office of the Secretary	
	Virgin Islands Corporation	Expansion of defense production	Advances to unemployment trust fund 9/	Farm labor supply revolving fund	Postal fund	Reconstruction Finance Corporation liquidation fund	Federal Farm Mortgage Corporation liquidation fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	3	-	239,705	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	9	-
Purchase, construction, or improvement of fixed assets	953	-	-	2	137,260	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	5,206	-	-
Total acquisition of assets	956	-	239,705	2	142,466	9	-
Operating and other expenses (excluding depreciation)	5,029	960	-	1,931	4,840,316	2	-
Increase in selected working capital	9	-	-	24	-	143	1
Total funds applied to operations	5,993	960	239,705	1,957	4,982,782	154	1
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	5	287	244,205	-	-	2,268	411
Sale of acquired security or collateral	-	-	-	-	-	21	-
Sale of fixed assets	-	-	-	-	3,499	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	35	-	-	-	-	4	-
Total realization of assets	39	287	244,205	-	3,499	2,292	411
Capital stock issued to the public	-	-	-	-	-	-	-
Income	5,628	-	2,935	3,157	4,270,156	298	-
Decrease in selected working capital	-	960	-	-	131,428	-	-
Total funds provided by operations	5,667	1,247	247,140	3,157	4,405,083	2,590	411
Net effect of operations on expenditures (excess of funds applied, or provided (-))	326	-287	-7,435	-1,200	577,699	-2,436	-410
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	719,102	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	9,768	-	-
Total increase in investment of the U. S. Government	-	-	-	-	728,870	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	326	-	-	-	-	64	18
Total funds provided by financing	326	-	-	-	728,870	64	18
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	30,244	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	411
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	1,097	-	2,500	-
Total decrease in investment of the U. S. Government	-	-	-	1,097	30,244	2,500	411
Decrease in borrowings from the public	-	-	-	-	-	-	17
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	287	7,435	103	120,927	-	-
Total funds applied to financing	-	287	7,435	1,200	151,171	2,500	428
Net effect of financing (excess of funds applied (-), or provided)	326	-287	-7,435	-1,200	577,699	-2,436	-410

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)				General Services Administration 28/		Housing and Home Finance Agency
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer	Expansion of defense production	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Office of the Administrator
	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund				College housing loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	287,525
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	4	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	-	-	-	-	-	4	287,525
Operating and other expenses (excluding depreciation)	6	344	553	1,674	778	74,352	47,068
Increase in selected working capital	2	-	20	-	-	87,216	-
Total funds applied to operations	8	344	573	1,674	778	161,572	334,593
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	36	-	-	35,131	-	-	63,054
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	350	225	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	69	-	-
Total realization of assets	36	-	-	35,131	419	225	63,054
Capital stock issued to the public	-	-	-	-	-	-	-
Income	31	5	553	2,439	131	34,536	49,231
Decrease in selected working capital	-	-	-	28	811	-	2,974
Total funds provided by operations	67	5	553	37,598	1,361	34,761	115,258
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-59	339	20	-35,924	-582	126,811	219,334
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	550	50	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	127,000	275,000
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	14,750	-
Total increase in investment of the U. S. Government	-	550	50	-	-	141,750	275,000
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	1	-	-	-	-	-	5,334
Total funds provided by financing	1	550	50	-	-	141,750	280,334
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	60	-	-	21,150	-	10,000	61,000
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	146	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	14,750	-	-	-
Total decrease in investment of the U. S. Government	60	-	-	35,900	146	10,000	61,000
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	211	30	24	436	4,939	-
Total funds applied to financing	60	211	30	35,924	582	14,939	61,000
Net effect of financing (excess of funds applied (-), or provided)	-59	339	20	-35,924	-582	126,811	219,334

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)						Federal National Mortgage Assoc.
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly	Special assistance functions
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	55,106	-	-	150,358	382	29,199	79,791
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	14,849	-	-	-	-	-
Total acquisition of assets	55,106	14,849	-	150,358	382	29,199	79,791
Operating and other expenses (excluding depreciation)	5,361	50	268	219,286	580	885	62,122
Increase in selected working capital	-	-	-	-	88	299	-
Total funds applied to operations	60,467	14,899	268	369,644	1,050	30,384	141,913
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	11,065	-	998	128,816	192	19	190,901
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	168	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	7,384	131	-	611	-	-
Total realization of assets	11,065	7,384	1,297	128,816	802	19	190,901
Capital stock issued to the public	-	-	-	-	-	-	-
Income	4,855	35	-464	5,246	213	1,273	75,156
Decrease in selected working capital	831	403	1,236	570	-	-	17,781
Total funds provided by operations	16,751	7,822	2,068	134,632	1,016	1,292	283,838
Net effect of operations on expenditures (excess of funds applied, or provided (-))	43,716	7,077	-1,799	235,012	35	29,092	-141,925
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	2,000	-	104,336	-	100,000	-
Borrowings from the U. S. Treasury	48,000	-	-	50,240	-	-	111,128
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	48,000	2,000	-	154,576	-	100,000	111,128
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	63,610
Decrease in selected cash and fund balances	-	5,077	201	80,436	1,035	-	-
Total funds provided by financing	48,000	7,077	201	235,012	1,035	100,000	174,738
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	260,528
Repayment of capital and surplus advances from the U. S. Treasury	-	-	2,000	-	1,000	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	2,000	-	1,000	-	260,528
Decrease in borrowings from the public	-	-	-	-	-	-	55,558
Increase in investment holdings	4,284	-	-	-	-	70,908	577
Increase in selected cash and fund balances	-	-	-	-	-	-	-
Total funds applied to financing	4,284	-	2,000	-	1,000	70,908	316,663
Net effect of financing (excess of funds applied (-), or provided)	43,716	7,077	-1,799	235,012	35	29,092	-141,925

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)			Veterans' Administration			
	FNMA - (Continued) Management and liquidating functions	Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	56,563	-	456,756	-	196,882	42,871	-
Cost of security or collateral acquired	-	629,539	-	-	126	270,505	-
Purchase, construction, or improvement of fixed assets	29	1,957	36	504	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	2	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	56,591	631,498	456,792	504	197,007	313,376	-
Operating and other expenses (excluding depreciation)	47,513	99,694	209,718	48,701	40,273	41,938	93
Increase in selected working capital	9,791	-	-	550	11,949	-	1
Total funds applied to operations	113,896	731,192	666,510	49,755	249,229	355,313	94
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	200,624	-	502,059	-	218,208	221,040	-
Sale of acquired security or collateral	-	244,727	-	-	-	-	-
Sale of fixed assets	9	2	97	35	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	48	-	-	-	-	-
Other	-	220,111	-	-	-	-	-
Total realization of assets	200,634	464,888	502,156	35	218,208	221,040	-
Capital stock issued to the public	-	-	-	-	-	-	-
Income	51,620	286,694	5,716	49,927	63,323	43,811	94
Decrease in selected working capital	-	23,052	9,432	-	-	13,965	-
Total funds provided by operations	252,254	774,634	517,304	49,962	281,531	278,816	94
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-138,359	-43,442	149,207	-207	-32,303	76,498	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	212,489	-	-	-	-
Borrowings from the U. S. Treasury	134,681	-	310,000	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	27,000	-
Total increase in investment of the U. S. Government	134,681	-	522,489	-	-	27,000	-
Increase in other borrowings	-	499,717	-	-	-	-	-
Decrease in investment holdings	62,598	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	1,293	-	49,498	1
Total funds provided by financing	197,279	499,717	522,489	1,293	-	76,498	1
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	6,202	-	-	-	-
Repayment of borrowings from the U. S. Treasury	312,761	-	335,000	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	15,000	-	165	1,500	-	-	*
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	27,000	-	-
Total decrease in investment of the U. S. Government	327,761	-	341,367	1,500	27,000	-	*
Decrease in borrowings from the public	-	293,304	-	-	-	-	-
Increase in investment holdings	6,923	138,362	24,500	-	-	-	-
Increase in selected cash and fund balances	953	111,493	7,416	-	5,303	-	-
Total funds applied to financing	335,638	543,159	373,283	1,500	32,303	-	*
Net effect of financing (excess of funds applied (-), or provided)	-138,359	-43,442	149,207	-207	-32,303	76,498	*

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)				Export-Import Bank of Washington	Farm Credit Administration		
	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Revolving fund for administrative expenses 5/	Short-term credit investment fund	Banks for cooperatives investment fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	1,084	3	1,683	249	398,394	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	-	-	-	34	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	5,600	-
Other	9	-	16	-	65,714	-	-	-
Total acquisition of assets	1,093	3	1,698	249	464,143	-	5,600	-
Operating and other expenses (excluding depreciation)	6,962	24	19,339	-	61,757	2,741	-	-
Increase in selected working capital	-	*	-	-	7,477	-	-	-
Total funds applied to operations	8,055	27	21,037	249	533,377	2,741	5,600	-
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	392	4	318	218	680,986	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	*	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	110	13,926
Other	8	-	12	-	372,500	-	-	-
Total realization of assets	400	4	330	218	1,053,486	-	110	13,926
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	8,339	*	35,656	-	181,675	2,750	-	-
Decrease in selected working capital	28	-	1,005	*	-	152	-	-
Total funds provided by operations	8,767	5	36,992	218	1,235,161	2,902	110	13,926
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-712	23	-15,955	30	-701,784	-161	5,490	-13,926
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	440,900	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	440,900	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	23	6,630	30	-	-	5,490	-
Total funds provided by financing	-	23	6,630	30	440,900	-	5,490	-
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	1,087,100	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	50,000	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	1,137,100	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-	-
Increase in investment holdings	-	-	22,585	-	-	-	-	-
Increase in selected cash and fund balances	712	-	-	-	5,584	161	-	13,926
Total funds applied to financing	712	-	22,585	-	1,142,684	161	-	13,926
Net effect of financing (excess of funds applied (-), or provided)	-712	23	-15,955	30	-701,784	-161	5,490	-13,926

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for The Twelve Months Ended June 30, 1964
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board: Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made	-	71,438	-	-	-	258,468	-	-
Cost of security or collateral acquired	-	-	-	-	-	1,040	-	-
Purchase, construction, or improvement of fixed assets	99	31	-	11,492	871	-	152,059	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	33,212	-	-
Other	-	-	-	-	-	471	-	2,919
Total acquisition of assets	99	71,469	-	11,492	871	293,191	152,059	2,919
Operating and other expenses (excluding depreciation)	14,187	16,747	-	106,445	6,276	57,674	214,775	656
Increase in selected working capital	-	-	1	-	-	-	9,001	-
Total funds applied to operations	14,286	88,216	1	117,937	7,147	350,865	375,836	3,575
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans	-	8,518	-	-	-	177,912	-	-
Sale of acquired security or collateral	-	-	-	-	-	2,361	-	-
Sale of fixed assets	-	*	-	103	29	-	683	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-	-
Other	-	-171	-	-	-	1,229	1,047	2,547
Total realization of assets	-	8,347	-	103	29	181,501	1,730	2,547
Capital stock issued to the public	-	-	-	-	-	-	-	-
Income	14,342	326,402	-	113,797	6,625	42,220	314,815	54
Decrease in selected working capital	268	1,564	-	1,964	339	2,827	-	35
Total funds provided by operations	14,610	336,313	-	115,863	6,993	226,548	316,545	2,635
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-324	-248,096	1	2,074	154	124,316	59,291	940
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted	-	-	-	-	-	90,000	47,142	750
Borrowings from the U. S. Treasury	-	-	-	-	400	-	85,000	346
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	400	90,000	132,142	1,096
Increase in other borrowings	-	-	-	-	-	-	95,000	-
Decrease in investment holdings	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	16	2,074	25	34,316	-	-
Total funds provided by financing	-	-	16	2,074	425	124,316	227,142	1,096
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	271	-	50,000	128
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	40,206	-
General and special fund revenues deposited	-	-	-	-	-	-	10,000	-
Other	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	-	271	-	100,206	128
Decrease in borrowings from the public	-	-	14	-	-	-	60,000	-
Increase in investment holdings	-	244,000	-	-	-	-	-	-
Increase in selected cash and fund balances	324	4,096	-	-	-	-	7,644	28
Total funds applied to financing	324	248,096	14	-	271	-	167,851	156
Net effect of financing (excess of funds applied (-), or provided)	-324	-248,096	1	2,074	154	124,316	59,291	940

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
		Government Printing Office	Acquisition of property revolving fund	Agricultural Research Service: Working capital fund	Forest Service: Working capital fund	Working capital fund	National Bureau of Standards: Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	42,259	1,195	-	57	4,747	77	3,141
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	121	-	-	-	-	-	4
Total acquisition of assets	42,380	1,195	-	57	4,747	77	3,145
Operating and other expenses (excluding depreciation)	7,935,168	134,330	1,912	4,271	19,458	6,378	54,575
Increase in selected working capital	96,860	7,794	207	1	-	-	-
Total funds applied to operations	8,074,409	143,319	2,120	4,330	24,205	6,455	57,720
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	4,954	52	-	1	831	-	31
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	62,743	-	-	-	34	-	607
Total realization of assets	67,697	52	-	1	865	-	638
Capital stock issued to the public	-	-	-	-	-	-	-
Income	8,187,646	144,311	1,376	4,343	23,794	6,588	57,066
Decrease in selected working capital	162,346	-	-	-	465	197	2,408
Total funds provided by operations	8,417,689	144,363	1,376	4,344	25,123	6,785	60,112
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-343,280	-1,044	744	-14	-918	-330	-2,392
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	40,000	10,000	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	40,000	10,000	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	53,832	-	744	-	-	-	-
Total funds provided by financing	93,832	10,000	744	-	-	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	275,000	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	20,861	6,732	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	295,861	6,732	-	-	-	-	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	141,251	4,312	-	14	918	330	2,392
Total funds applied to financing	437,112	11,044	-	14	918	330	2,392
Net effect of financing (excess of funds applied (-), or provided)	-343,280	-1,044	744	-14	-918	-330	-2,392

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					
		Office of the Secretary		Air Force Department		Army Department	
	Working capital fund	Defense stock fund 5/	Defense industrial fund	Stock fund	Industrial fund	Industrial fund	Corps of Engineers
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	37	-	-	-	-	-	11,070
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total acquisition of assets	37	-	-	-	-	-	11,070
Operating and other expenses (excluding depreciation)	2,905	1,524,787	10,137	1,325,113	399,865	758,000	293,754
Increase in selected working capital	54	31,201	-	-	35,944	-	5,119
Total funds applied to operations	2,995	1,555,988	10,137	1,325,113	435,809	758,000	309,944
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	2	-	-	-	-	-	1,298
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total realization of assets	2	-	-	-	-	-	1,298
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,972	1,740,091	10,222	1,336,931	406,264	769,119	307,826
Decrease in selected working capital	-	-	2,966	17,102	-	34,875	-
Total funds provided by operations	2,974	1,740,091	13,188	1,354,033	406,264	803,994	309,124
Net effect of operations on expenditures (excess of funds applied, or provided (-))	22	-184,103	-3,051	-28,920	29,545	-45,994	820
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	22	-	-	-	39,545	4,006	820
Total funds provided by financing	22	-	-	-	39,545	4,006	820
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	100,000	-	25,000	10,000	50,000	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	100,000	-	25,000	10,000	50,000	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	84,103	3,051	3,920	-	-	-
Total funds applied to financing	-	184,103	3,051	28,920	10,000	50,000	-
Net effect of financing (excess of funds applied (-), or provided)	22	-184,103	-3,051	-28,920	29,545	-45,994	820

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Dept. - (Continued)	Health, Education, and Welfare Department			Interior Department	Justice Department	Labor Department
		Public Health Service		Office of the Secretary			
	Navy Dept. - (Continued)	Service and supply fund	Narcotic hospitals		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
	Industrial fund		Working capital fund	Working capital fund	Working capital fund		Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	17	20	58	19	1,457	74
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	3	-	-	-
Total acquisition of assets	-	17	20	61	19	1,457	74
Operating and other expenses (excluding depreciation)	2,116,458	11,713	818	3,845	2,333	33,675	3,670
Increase in selected working capital	-	149	56	-	29	-	96
Total funds applied to operations	2,116,458	11,879	894	3,906	2,381	35,133	3,839
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	-	-	7	1	*	35	1
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	1	5	-	-	-	-
Total realization of assets	-	1	12	1	*	35	1
Capital stock issued to the public	-	-	-	-	-	-	-
Income	2,146,447	11,969	904	3,884	2,353	39,317	3,724
Decrease in selected working capital	80,077	-	-	85	-	391	-
Total funds provided by operations	2,226,523	11,970	916	3,970	2,353	39,742	3,725
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-110,065	-91	-22	-64	28	-4,610	114
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	-	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	28	-	114
Total funds provided by financing	-	-	-	-	28	-	114
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	90,000	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-	4,000	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	90,000	-	-	-	-	4,000	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	20,065	91	22	64	-	610	-
Total funds applied to financing	110,065	91	22	64	-	4,610	-
Net effect of financing (excess of funds applied (-), or provided)	-110,065	-91	-22	-64	28	-4,610	114

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department			General Services Administration			
	Bureau of Engraving and Printing	United States Coast Guard		Buildings management fund	Construction services, public buildings	General supply fund	Federal tele-communications fund
		Supply fund	Yard fund				
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	-	-	-	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	2,245	-	188	897	-	16,703	47
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	-
Total acquisition of assets	2,245	-	188	897	-	16,703	47
Operating and other expenses (excluding depreciation)	25,820	16,589	14,430	320,978	13,993	605,869	39,482
Increase in selected working capital	-	184	-	-	-	13,560	1,640
Total funds applied to operations	28,065	16,773	14,618	321,874	13,993	636,132	41,169
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	-	-	-	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-	-	-
Sale of fixed assets	18	-	-	74	-	2,596	*
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	531	-	61,564	-
Total realization of assets	18	-	-	606	-	64,160	*
Capital stock issued to the public	-	-	-	-	-	-	-
Income	26,904	16,203	14,405	322,293	14,403	543,660	41,804
Decrease in selected working capital	891	-	2,413	13,213	6,515	-	-
Total funds provided by operations	27,813	16,203	16,817	336,112	20,918	607,820	41,804
Net effect of operations on expenditures (excess of funds applied, or provided (-))	253	570	-2,199	-14,237	-6,925	28,312	-635
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	-	-	-	-	-	30,000	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-	30,000	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	-	-	-
Decrease in selected cash and fund balances	253	570	-	-	-	5,175	-
Total funds provided by financing	253	570	-	-	-	35,175	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	2,958	-	6,862	-
General and special fund revenues deposited	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government	-	-	-	2,958	-	6,862	-
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-	-	-
Increase in selected cash and fund balances	-	-	2,199	11,279	6,925	-	635
Total funds applied to financing	-	-	2,199	14,237	6,925	6,862	635
Net effect of financing (excess of funds applied (-), or provided)	253	570	-2,199	-14,237	-6,925	28,312	-635

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)	Veterans' Administration	Civil Service Commission
	Working capital fund	Supply fund	Investigations
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made	-	-	-
Cost of security or collateral acquired	-	-	-
Purchase, construction, or improvement of fixed assets	107	-	103
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	-	115	-
Total acquisition of assets	107	115	103
Operating and other expenses (excluding depreciation)	3,424	173,049	13,538
Increase in selected working capital	-	826	-
Total funds applied to operations	3,531	173,990	13,641
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans	-	-	-
Sale of acquired security or collateral	-	-	-
Sale of fixed assets	8	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-
Other	-	-	-
Total realization of assets	8	-	-
Capital stock issued to the public	-	-	-
Income	3,544	171,695	13,234
Decrease in selected working capital	413	-	337
Total funds provided by operations	3,965	171,695	13,571
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-434	2,294	69
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S. Government:			
Appropriations enacted	-	-	-
Borrowings from the U. S. Treasury	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-
Other	-	-	-
Total increase in investment of the U. S. Government	-	-	-
Increase in other borrowings	-	-	-
Decrease in investment holdings	-	-	-
Decrease in selected cash and fund balances	-	2,467	90
Total funds provided by financing	-	2,467	90
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-
Distribution of earnings to the U. S. Treasury	115	173	21
General and special fund revenues deposited	-	-	-
Other	-	-	-
Total decrease in investment of the U. S. Government	115	173	21
Decrease in borrowings from the public	-	-	-
Increase in investment holdings	-	-	-
Increase in selected cash and fund balances	319	-	-
Total funds applied to financing	434	173	21
Net effect of financing (excess of funds applied (-), or provided)	-434	2,294	69

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	HEW Department
		Foreign currency loans: Private enterprises 21/	U. S. dollar and foreign currency loans	Farmers' Home Administration 22/	Rural Electrification Administration	Maritime Administration	Office of Education: Loans to students (World War II)
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made	1,127,240	35,267	605,213	131,116	330,194	-	-
Cost of security or collateral acquired	7	-	-	7	-	-	-
Purchase, construction, or improvement of fixed assets	41,664	-	-	383	78	484	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	61,656	-	-	-	-	-	-
Other	2	-	-	2	-	-	-
Total acquisition of assets	1,230,568	35,267	605,213	131,508	330,271	484	-
Operating and other expenses (excluding depreciation)	606,265	2,732	99,440	59,872	85,260	289,710	7
Increase in selected working capital	157,480	-	-	1,623	-	10,703	-
Total funds applied to operations	1,994,314	37,999	704,653	193,002	415,532	300,897	7
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans	385,968	9,174	91,229	31,853	154,653	14,270	7
Sale of acquired security or collateral	67	-	-	67	-	-	-
Sale of fixed assets	5,604	-	-	25	8	5,571	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	70,820	-	-	-	-	-	-
Other	69,407	-	-	7	-	-	-
Total realization of assets	531,865	9,174	91,229	31,951	154,660	19,841	7
Capital stock issued to the public	-	-	-	-	-	-	-
Income	1,330,693	5,924	139,871	21,007	75,758	7,184	*
Decrease in selected working capital	134,015	623	125,870	-	5,260	-	7
Total funds provided by operations	1,996,573	15,720	356,970	52,958	235,678	27,026	15
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-2,259	22,279	347,683	140,045	179,854	273,871	-8
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted	608,628	-	55,297	65,169	11,247	356,400	-
Borrowings from the U. S. Treasury	468,500	-	-	135,000	333,500	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-	-	-
Other	592,629	36,864	500,944	5,341	-	1	-
Total increase in investment of the U. S. Government	1,669,757	36,864	556,241	205,510	344,747	356,401	-
Increase in other borrowings	-	-	-	-	-	-	-
Decrease in investment holdings	447	-	-	-	-	-	-
Decrease in selected cash and fund balances	2,710	-	-	-	-	-	-
Total funds provided by financing	1,672,914	36,864	556,241	205,510	344,747	356,401	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred	784	-	-	109	125	294	-
Repayment of borrowings from the U. S. Treasury	268,092	-	72,065	34,333	161,694	-	-
Repayment of capital and surplus advances from the U. S. Treasury	70,820	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury	876,075	-	-	-	-	-	-
General and special fund revenues deposited	350,759	14,585	123,408	514	-	27,842	8
Other	13,636	-	10,654	419	-	-	-
Total decrease in investment of the U. S. Government	1,580,166	14,585	206,127	35,375	161,820	28,137	8
Decrease in borrowings from the public	-	-	-	-	-	-	-
Increase in investment holdings	5	-	-	-	-	5	-
Increase in selected cash and fund balances	95,003	-	2,431	30,090	3,074	54,388	-
Total funds applied to financing	1,675,173	14,585	208,558	65,465	164,893	82,530	8
Net effect of financing (excess of funds applied (-), or provided)	-2,259	22,279	347,683	140,045	179,854	273,871	-8

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	-	-	-	25,450	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	36,296	9	4,414	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	61,656	-
Other	-	-	-	-	-
Total acquisition of assets	36,296	9	4,414	87,106	-
Operating and other expenses (excluding depreciation)	26,012	3,328	39,895	-	10
Increase in selected working capital	-	-	-	145,155	-
Total funds applied to operations	62,308	3,337	44,309	232,260	10
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	-	-	-	83,132	1,650
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	70,820	-
Other	2	-	155	69,243	-
Total realization of assets	2	-	155	223,195	1,650
Capital stock issued to the public	-	-	-	-	-
Income	83,007	24,700	1	971,729	1,512
Decrease in selected working capital	925	1,021	296	-	13
Total funds provided by operations	83,935	25,721	452	1,194,924	3,175
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-21,627	-22,384	43,857	-962,664	-3,165
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	50,258	1,000	7,602	61,656	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	13,372	2,562	33,545	-	-
Total increase in investment of the U. S. Government	63,629	3,562	41,147	61,656	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	-	-	-	-	447
Decrease in selected cash and fund balances	-	-	2,710	-	-
Total funds provided by financing	63,629	3,562	43,857	61,656	447
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	36	219	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	-	-	-	70,820	-
Distribution of earnings to the U. S. Treasury	49,500	-	-	826,575	-
General and special fund revenues deposited	30,725	23,142	-	126,925	3,612
Other	-	2,562	-	-	-
Total decrease in investment of the U. S. Government	80,260	25,923	-	1,024,320	3,612
Decrease in borrowings from the public	-	-	-	-	-
Increase in investment holdings	-	-	-	-	-
Increase in selected cash and fund balances	4,996	23	-	-	-
Total funds applied to financing	85,257	25,946	-	1,024,320	3,612
Net effect of financing (excess of funds applied (-), or provided)	-21,627	-22,384	43,857	-962,664	-3,165

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	12,186,820	1,139,804	4,968,833	*	6,078,183
Cost of security or collateral acquired	10	10	-	-	-
Purchase, construction, or improvement of fixed assets	628	72	301	256	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	17,255	25	20	17,210	-
Total acquisition of assets	12,204,713	1,139,911	4,969,153	17,466	6,078,183
Operating and other expenses (excluding depreciation)	335,779	28,041	88,533	14,589	204,616
Increase in selected working capital	149,637	-	232	-	149,405
Total funds applied to operations	12,690,128	1,167,952	5,057,918	32,055	6,432,203
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	10,415,651	1,082,054	4,754,515	27	4,579,055
Sale of acquired security or collateral	81	81	-	*	-
Sale of fixed assets	*	-	*	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	16,704	2	5,603	11,099	-
Total realization of assets	10,432,436	1,082,137	4,760,118	11,126	4,579,055
Capital stock issued to the public	68,896	4,418	-	-	64,477
Income	551,931	40,072	102,825	189,701	219,333
Decrease in selected working capital	18,410	1,536	-	16,874	-
Total funds provided by operations	11,071,673	1,128,163	4,862,944	217,701	4,862,865
Net effect of operations on expenditures (excess of funds applied, or provided (-))	1,618,455	39,789	194,974	-185,647	1,569,338
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	-	-	-	-	-
Increase in other borrowings	9,767,741	1,789,410	3,456,161	-	4,522,170
Decrease in investment holdings	6,451,307	-	53	-	6,451,254
Decrease in selected cash and fund balances	5,939	-	-	-	5,939
Total funds provided by financing	16,224,987	1,789,410	3,456,214	-	10,979,362
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	13,926	13,926	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	13,926	13,926	-	-	-
Decrease in borrowings from the public	8,084,661	1,734,010	3,259,651	-	3,091,000
Increase in investment holdings	6,503,298	1,408	-	182,866	6,319,024
Increase in selected cash and fund balances	4,646	276	1,589	2,781	-
Total funds applied to financing	14,606,532	1,749,621	3,261,240	185,647	9,410,024
Net effect of financing (excess of funds applied (-), or provided)	1,618,455	39,789	194,974	-185,647	1,569,338

Footnotes at end of Section.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 25/	Agriculture Department	Defense Department	Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal Prison System	
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	National Archives trust fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	182,979	6,072	-	-	-
Cost of security or collateral acquired	2	2	-	-	-
Purchase, construction, or improvement of fixed assets	47	-	-	38	5
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	40	5	10	-	25
Total acquisition of assets	183,068	6,078	10	38	30
Operating and other expenses (excluding depreciation)	655,612	1,227	123	2,449	487
Increase in selected working capital	13,038	-	1	3	-
Total funds applied to operations	851,717	7,305	134	2,490	516
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	292,261	5,399	-	-	-
Sale of acquired security or collateral	6	6	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	10	10	-	-	-
Total realization of assets	292,276	5,415	-	-	-
Capital stock issued to the public	534	-	-	-	-
Income	721,775	1,056	128	2,479	519
Decrease in selected working capital	4,185	118	-	-	16
Total funds provided by operations	1,018,770	6,588	128	2,479	535
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-167,053	717	6	11	-19
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	47,730	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	47,730	-	-	-	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	561,977	157	-	-	-
Decrease in selected cash and fund balances	56,267	560	6	11	-
Total funds provided by financing	665,974	717	6	11	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	43,270	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	70,820	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	114,090	-	-	-	-
Decrease in borrowings from the public	261,710	-	-	-	-
Increase in investment holdings	457,093	-	-	-	-
Increase in selected cash and fund balances	134	-	-	-	19
Total funds applied to financing	833,027	-	-	-	19
Net effect of financing (excess of funds applied (-), or provided)	-167,053	717	6	11	-19

Footnotes at end of Section.

(Continued on following page)

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1964
Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission
	Federal National Mortgage Assoc.				
	Secondary market operations	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	International telecommunication settlements
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made	176,907	-	-	-	-
Cost of security or collateral acquired	-	-	-	-	-
Purchase, construction, or improvement of fixed assets	-	3	1	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total acquisition of assets	176,907	3	1	-	-
Operating and other expenses (excluding depreciation)	113,980	382,531	128,485	26,029	301
Increase in selected working capital	12,760	231	-	-	43
Total funds applied to operations	303,647	382,765	128,485	26,029	345
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans	286,861	-	-	-	-
Sale of acquired security or collateral	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises	-	-	-	-	-
Other	-	-	-	-	-
Total realization of assets	286,861	-	-	-	-
Capital stock issued to the public	534	-	-	-	-
Income	120,004	397,327	173,868	26,093	301
Decrease in selected working capital	-	-	4,000	52	-
Total funds provided by operations	407,399	397,327	177,868	26,145	301
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-103,752	-14,562	-49,383	-115	43
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted	-	-	-	-	-
Borrowings from the U. S. Treasury	47,730	-	-	-	-
Capital and surplus advances from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Total increase in investment of the U. S. Government	47,730	-	-	-	-
Increase in other borrowings	-	-	-	-	-
Decrease in investment holdings	561,820	-	-	-	-
Decrease in selected cash and fund balances	54,985	541	121	-	43
Total funds provided by financing	664,535	541	121	-	43
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury	43,270	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury	70,820	-	-	-	-
Distribution of earnings to the U. S. Treasury	-	-	-	-	-
General and special fund revenues deposited	-	-	-	-	-
Other	-	-	-	-	-
Total decrease in investment of the U. S. Government	114,090	-	-	-	-
Decrease in borrowings from the public	261,710	-	-	-	-
Increase in investment holdings	392,487	15,103	49,503	-	-
Increase in selected cash and fund balances	-	-	-	115	-
Total funds applied to financing	768,287	15,103	49,503	115	-
Net effect of financing (excess of funds applied (-), or provided)	-103,752	-14,562	-49,383	-115	43

Footnotes to Sections II and III

1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the November 1964 Bulletin.
2/ Includes operating and administrative expenses funds.
3/ Includes interest expense of $3,375 thousand on capital stock.
4/ This amount reflects changes in treatment accorded collections of interest as deposits to general and special accounts instead of being netted against accumulated net income or deficit.
5/ Included beginning June 30, 1964.
6/ The act approved July 19, 1963 (77 Stat. 81) repealed the Inland Waterways Corporation Act (43 Stat. 360). The loans of this Corporation are being liquidated by the Secretary of Commerce.
7/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 117 of the November 1964 Bulletin, did not have any net income or expense during the fiscal year 1964.
8/ Includes interest expense on advances from appropriations and on paid-in capital.
9/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
10/ Includes unreimbursed costs of $28,976 thousand performed by other agencies.
11/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain nonpostal services rendered to other agencies without reimbursement and other public service costs and losses which, under the provisions of an act approved October 11, 1962 (39 U.S.C. 2303 (b)), are to be excluded in adjusting postal rates and fees.
12/ The operating deficit as of June 30, 1963, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1964.
13/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
14/ Includes $286 thousand representing claims paid on credit risk insurance.
15/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 124 of the November 1964 Bulletin, did not have any income or expense during the fiscal year 1964.
16/ Represents interest on the net direct investment of the United States Government in this Corporation.
17/ Represents interest on funds advanced to the Administration by appropriations.
18/ Represents net income of $58,183 thousand from power operations, and net loss of $19,691 thousand from nonincome-producing programs during the fiscal year 1964.
19/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Office of the Secretary, $151 thousand; Air Force, $228,738 thousand; Army, $109,836 thousand; and Navy, $118,604 thousand.
20/ Includes contractual services and other costs.
21/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (c)).
22/ Represents rural housing and other loans, and salaries and expenses.
23/ Represents current operating expenses, return of power costs, and irrigation payout assistance which has to be provided out of revenue.
24/ Includes allocation of revenue of $40,147 thousand to Corps of Engineers.
25/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition were published in Section I, in the November 1964 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
26/ Excludes noncash transactions amounting to $1,602,171 thousand representing loans exchanged for commodities and other adjustments.
27/ The net effect of operations on expenditures and net effect of financing, exclusive of foreign currency transactions, amounted to $201,317 thousand.
28/ Abaca fiber program, shown under this heading on page 120 of the November 1964 Bulletin, did not have any funds applied or provided during the fiscal year 1964.
* Less than $500.

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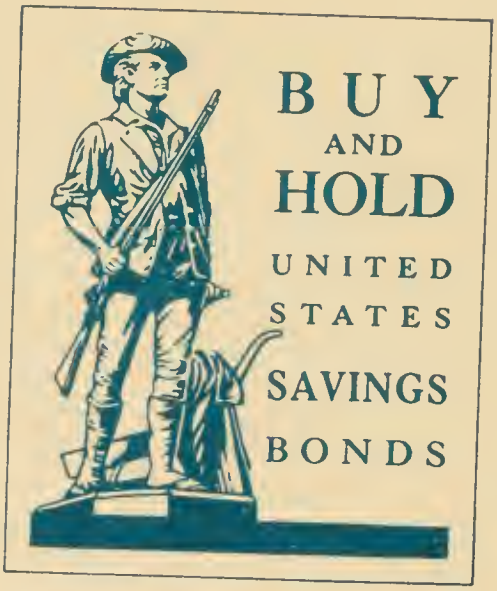

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