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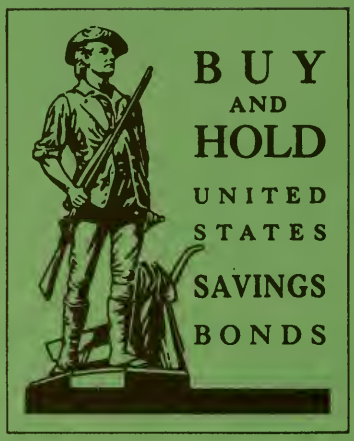

TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

April Financing

A cash offering to borrow $2-1/2 billion, or thereabouts, was announced by the Treasury Department on March 31, to cover its estimated requirements for the balance of the fiscal year 1960. The offering consisted of two securities, as follows:

> 4-1/4% Treasury bonds of 1975-85 to be dated April 5, 1960, and to mature May 15, 1985, callable at the option of the United States on any interest date on and after May 15, 1975. The amount of the bonds offered for public subscription was up to $1,500 million, or thereabouts;
>
> 4% Treasury notes of Series E-1962 to be dated April 14, 1960, and to mature May 15, 1962. The amount of the notes offered for public subscription was $2,000 million, or thereabouts.

In addition to the amount offered for public subscription, the Secretary of the Treasury reserved the right to allot up to $100 million each of the bonds and notes to Government investment accounts. The announcement stated also that to the extent that the amount of the public subscriptions to the bonds, when added to the amount of the notes issued, exceeded $2-1/2 billion in the aggregate, the excess would be used to reduce the amounts of weekly issues of 91-day Treasury bills in the weeks ahead.

At the same time it was announced that the Treasury would issue on April 15, 1960, $2 billion, or thereabouts, of 1-year Treasury bills, the proceeds of which would be used to redeem $2 billion of quarterly Treasury bills maturing on that date.

The subscription books for the bonds and notes were open only on April 4 and April 5. The Treasury bills were sold at auction on April 12.

Any commercial bank qualified as a depositary was permitted to make payment for the new bonds allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits. For the new notes payment by credit in the bank's Treasury tax and loan account was limited to 75 percent of the amount of notes allotted to itself and its customers.

Allotments on subscriptions to the bonds totaled about $470 million, including $100 million allotted to Government investment accounts. Subscriptions received from savings-type investors totaled $186 million; from commercial banks for their own account, $87 million; and from all others $96 million. All subscriptions to the bonds were allotted in full.

Savings-type investors were permitted to defer payment for part of the bonds allotted. Not less than 40 percent must have been paid by April 14, 1960, not less than 70 percent by May 15, 1960, and payments must have been completed by June 15, 1960. All payments made subsequent to April 5, 1960, were required to be accompanied by accrued interest from that date, at the rate of $0.12 per $1,000 per day.

Investors classified as savings-type for the allotments were as follows:

> Pension and retirement funds, public and private
> Endowment funds
> Common trust funds under regulation F of the Board of Governors of the Federal Reserve System
> Insurance companies
> Mutual savings banks
> Fraternal benefit associations and labor unions' insurance funds
> Savings and loan associations
> Credit unions
> Other savings organizations (not including commercial banks)
> States, political subdivisions or instrumentalities thereof, and public funds

Where subscribers in this group (except States, political subdivisions or instrumentalities thereof, and public pension and retirement and other public funds) elected to pay for such bonds in installments, delivery of 5 percent of the total par amount allotted will be withheld until payment for the total amount allotted has been completed.

Subscriptions for the bonds from commercial banks for their own account were received without deposit but were restricted in each case to an amount not exceeding 4 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit), and of savings deposits, or 10 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater. Subscriptions from States, political subdivisions or instrumentalities thereof, and public pension and retirement and other public funds also were received without deposit. Subscriptions for the notes from commercial banks were restricted to an amount not exceeding 50 percent of the combined capital, surplus and undivided profits of the subscribing bank. From all others payment of 20 percent of the amount of the bonds applied for, and a payment of 2 percent of the amount of the notes applied for, not subject to withdrawal until after allotment, were required.

Allotments on subscriptions to the notes totaled $2,211 million, including $27 million allotted to Government investment accounts. Subscriptions in excess of $100,000 were allotted 30 percent, those for $100,000 or less were allotted in full, and

Treasury Financing Operations - (Continued)

those for more than $100,000 were allotted not less than $100,000. Commercial banks submitted subscriptions for their own account totaling $5,029 million. All other subscriptions totaled $1,686 million.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the bonds or notes subscribed for, to cover the deposits required to be paid when subscriptions were entered, and banks were required to make the usual certification to that effect.

All subscribers to the bonds and notes were required to agree not to purchase or to sell, or to to make any agreements with respect to the purchase or sale or other disposition of the securities subscribed for under this offering, until after midnight, April 5.

The new bonds are dated and bear interest from April 5, 1960. Interest at the rate of 4-1/4 percent per annum is payable on a semiannual basis on November 15, 1960, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. The bonds will mature May 15, 1985, but may be redeemed at the option of the United States on and after May 15, 1975, in whole or in part, at par and accrued interest on any interest day or days, on four months' notice of redemption given by the Secretary of the Treasury. Interest on bonds called for redemption will cease from the date of redemption designated in any such notice. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were issued in denominations of $500, $1,000, $5,000, $10,000, $100,000, and $1,000,000.

The new notes are dated and bear interest from April 14, 1960. Interest at the rate of 4 percent per annuam is payable on a semiannual basis on November 15, 1960, and thereafter on May 15 and and November 15 in each year until the principal amount becomes payable. The notes mature May 15, 1962, and will not be subject to call for redemption prior to maturity. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Weekly Bills Refunded

Issues of regular weekly Treasury bills during March totaled $7.8 billion, the equivalent of the 13-week and 26-week bills maturing. The five issues of 13-week bills amounted to $5.8 billion and the five 26-week issues to $2.0 billion. The new 13-week issues for March 3 and March 31 were for $1.1 billion each, and the other three issues were for $1.2 billion each. The five new 26-week issues were for $0.4 billion each. Average rates of discount on the new bills follow:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of -		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
Mar. 3	Dec. 3	4.277%	Mar. 3	4.458%
10	10	3.641	10	4.024
17	17	3.450	17	3.619
24	24	3.033	24	3.176
31	31	2.792	31	3.187

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures: Net receipts 1/	Budget receipts and expenditures: Expenditures 2/	Budget receipts and expenditures: Surplus, or deficit (-) 2/	Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period: Treasurer's account balance	Debt outstanding: Public debt	Debt outstanding: Guaranteed securities	Debt outstanding: Total Federal securities	Debt outstanding: Subject to limitation 5/
Fiscal years:												
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959.....	68,270	80,697	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960 (Est.).	78,600	78,383	217	-198	187	-206	-	5,350	284,500	116	284,616	284,216
1961 (Est.).	84,000	79,816	4,184	221	95	-4,500	-	5,350	280,000	107	280,107	279,757
Calendar years:												
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-4,143	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959.....	73,282	80,322	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
Months:												
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March..	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April..	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June...	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July...	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August.	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept...	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
March..	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
April..	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040
May....	5,425	6,164	-739	74	-365	950	-81	5,888	286,303	108	286,410	285,992
June...	10,154	8,631	1,524	-110	-354	-1,597	-538	5,350	284,706	111	284,817	284,398
July...	3,246	6,557	-3,311	-290	112	3,976	486	5,837	288,682	110	288,792	288,375
August.	5,679	6,305	-626	301	-608	1,714	781	6,617	290,396	111	290,506	290,091
Sept...	8,486	6,357	2,129	-27	396	-2,100	399	7,017	288,296	116	288,412	287,997
Oct....	3,023	6,868	-3,846	-207	455	2,957	-641	6,376	291,253	118	291,372	290,958
Nov....	5,897	6,598	-701	496	-538	-664	-1,408	4,968	290,589	124	290,713	290,301
Dec....	7,582	6,844	738	-183	-148	209	615	5,583	290,798	127	290,925	290,513
1960-Jan....	4,909	6,199	-1,290	-379	660	287	-722	4,862	291,085	130	291,215	290,804
Feb....	7,265	6,170	1,095	662	-805	-501	450	5,311	290,583	135	290,719	290,309

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; and $290 billion, on June 30, 1959. From July 1, 1959, to June 30, 1960, the limit is $295 billion. Thereafter it will revert to $285 billion.

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes							
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income taxes	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment taxes 7/	Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 9/	15	80,172
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798
1960 (Est.)	23,000	12,600	32,100	67,700	10,092	630	335	11,057	1,500	11,811	6	92,073
1961 (Est.)	24,300	13,200	35,200	72,700	11,665	660	342	12,667	1,650	12,557	6	99,580
1959-July	568	364	1,239	2,171	311	20	1	332	131	971	1	3,606
August	368	123	4,223	4,714	1,235	85	1	1,321	98	1,027	*	7,160
September	3,311	1,837	2,264	7,411	652	52	1	704	107	1,007	*	9,229
October	491	257	1,211	1,959	259	16	2	278	106	977	*	3,319
November	405	99	4,345	4,849	882	82	1	965	104	936	-1	6,852
December	3,180	362	2,371	5,913	476	51	1	527	115	1,031	-1	7,586
1960-January	564	2,144 10/	860 10/	3,568	298 10/	16	26	341	103	794	1	4,808
February	483	884	4,835	6,201	1,243	84	283	1,611	134	954	2	8,902
1960 to date	9,370	6,069	21,346	36,786	5,356	408	315	6,079	898	7,697	2	51,461

Fiscal year or month	Customs	Miscellaneous receipts 7/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1952	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959	948	3,158	83,904	7,158	847	525	2,171	4,907	23	3	4,933	68,270
1960 (Est.)	1,200	4,013	97,286	9,164	928	630	2,627	5,308	24	3	5,335	78,600
1961 (Est.)	1,400	3,932	104,912	10,693	972	660	2,950	5,611	24	2	5,637	84,000
1959-July	94	237	3,936	279	32	20	192	165	1	*	167	3,246
August	87	172	7,418	1,112	123	85	237	179	1	*	181	5,679
September	99	224	9,552	588	63	52	201	160	2	*	161	8,486
October	90	217	3,626	235	24	16	198	128	2	*	129	3,023
November	94	205	7,152	793	89	82	219	71	1	*	72	5,897
December	99	666	8,350	429	47	51	233	6	2	*	7	7,582
1960-January	90	528	5,425	267 10/	31 10/	16	218	-17 17/	1	*	-16	4,909
February	93	294	9,289	1,132	112	84	264	430	2	*	432	7,265
1960 to date	746	2,542	54,749	4,836	520	408	1,763	1,122	11	1	1,134	46,088

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1961 Budget document, released January 18, 1960, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on following page.

Footnotes to Table 1 - (Continued)

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1961 Budget document, Special Analysis G, includes them in employment taxes in 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1961 Budget document, Special Analysis G, taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

10/ Figures shown include (see footnote 11) decreases in income tax of $98 million withheld and $4 million not withheld and increases in transfers of $90 million to Federal Old-Age and Survivors Insurance Trust Fund and $11 million to Federal Disability Insurance Trust Fund.

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228C-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2.

16/ Transfers reduced by $300 million to correct those made earlier on basis of estimates (see footnote 11).

17/ Net of reimbursement of $89 million from the Federal Old-Age and Survivors Insurance and Federal Disability Insurance trust funds.

* Less than $500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

4/ The 1959 figures in the Bulletin differ from those in the 1961 Budget document because of a reclassification in the latter by which military assistance under the Mutual Security program in the amount of $2,340 million is shifted from "Funds appropriated to the President" to "Defense Department, military functions," and $8 million is shifted from "State Department" to "Funds appropriated to the President." Monthly figures in the bulletin are on the same classification basis as 1959 fiscal year figures.

5/ Totals include allowance for contingencies of $75 million for 1960 and $200 million for 1961.

6/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

8/ Reported on an accrual basis effective June 30, 1955.

9/ Consists of Federal payment and loans and advances.

10/ Includes $1,375 million additional subscription to the International Monetary Fund in June 1959 pursuant to Public Law 86-48, approved June 17, 1959. Of the total, $344 million were paid in gold (see "Monetary Statistics," Table 3) and the remaining $1,031 million were paid in special notes of the United States (see "Debt Outstanding," Table 1).

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959	80,697	118	47	56	4,109 4/	9,315	359	1,152	7,091	382
1960 (Est.)	78,383 5/	135	49	67	1,748	9,492	430	361	5,706	544
1961 (Est.)	79,816 5/	162	52	79	1,814	10,181	458	500	6,201	473
1959-July	6,557	10	4	4	246	690	17	195	531	43
August	6,305	7	4	4	225	758	30	122	376	51
September	6,357	14	4	5	283	732	42	*	435	30
October	6,868	10	4	7	279	516	38	134	716	187
November	6,598	11	4	4	289	760	25	148	562	189
December	6,844	13	4	5	276	728	45	-59	568	97
1960-January	6,199	9	4	4	281	738	22	17	500	40
February	6,170	9	4	5	236	778	32	-8	355	-18
1960 to date	51,900 6/	83	32	37	2,115	5,699	251	549	4,044	620

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 7/	State Department	Treasury Department			District of Columbia 9/
									Interest			
	Military functions	Civil functions							On public debt 8/	On refunds of taxes	Other	
1953	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959	41,233 4/	807	3,092	751	250	1,016	774	272 4/	7,593	69	2,178 10/	31
1960 (Est.)	42,745	907	3,417	744	259	544	604	238	9,300	75	909	34
1961 (Est.)	42,745	972	3,517	809	271	540	49	292	9,500	75	877	48
1959-July	3,402	57	270	75	21	41	64	59	728	6	69	27
August	3,386	81	273	55	19	43	59	15	724	10	61	-
September	3,433	83	293	74	20	43	46	22	718	6	74	-
October	3,577	92	294	72	27	97	19	17	732	8	42	-
November	3,319	69	259	56	20	22	31	21	743	4	59	-
December	3,853	75	258	51	20	25	-1	20	800	9	56	-
1960-January	3,142	57	314	46	20	48	43	22	826	4	61	-
February	3,386	56	285	61	20	42	57	22	779	8	64	-
1960 to date	27,499	569	2,246	492	166	361	318	198	6,051	57	487	27

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of February 29, 1960

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1959 1/ 2/	Additions, fiscal year 1960 to date				
		Increase				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	141	129	-	-14	115	-
The Judiciary	3	48	-	-	48	-
Executive Office of the President	44	63	-	-	63	-
Funds appropriated to the President	5,347	3,235	-	-	3,235	*
Independent offices	12,445	9,598	899	16	10,513	-
General Services Administration	489	278	-	-	278	-
Housing and Home Finance Agency	8,977	240	274	260	774	-
Agriculture Department	3,605	4,456	498	2	4,956	-
Commerce Department	446	902	-	4	906	-
Defense Department:						
Military functions	31,635	40,591	-	-	40,591	-
Civil functions	345	922	10	-	932	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,097	3,022	-	-1	3,021	-
Interior Department	372	732	-	3	735	-
Justice Department	21	266	-	-	266	-
Labor Department	188	523	-	-	523	-
Post Office Department	292	604	-	-	604	-
State Department	72	230	-	-	230	*
Treasury Department	6,078	10,471	-	-	10,471	-
District of Columbia - Federal contribution and loans	48	62	-	-	62	-
Unclassified expenditure transfers	-	-	-	-	-	-
Total	71,646	76,373	1,681	270	78,325	-

Agency	Deductions, fiscal year 1960 to date		Unexpended balances February 29, 1960				
	Expenditures (net)	Rescissions cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch	74	2	131	-	47	-	179
The Judiciary	32	-	20	-	-	-	20
Executive Office of the President	37	-	70	-	-	-	70
Funds appropriated to the President	2,116	*	6,142	325	-	-	6,467
Independent offices	5,699	57	6,670	9,920	144	468	17,202
General Services Administration	251	58	459	-	-	-	459
Housing and Home Finance Agency	549	161	362	6,461	1,406	812	9,040
Agriculture Department	4,044	-	1,168	3,308	41	-	4,517
Commerce Department	620	7	658	-	67	-	725
Defense Department:							
Military functions	27,505	*	44,721	-	-	-	44,721
Civil functions	569	10	688	10	-	-	698
Undistributed foreign transactions	1	-	-1	-	-	-	-1
Health, Education, and Welfare Department	2,246	*	1,871	-	1	-	1,872
Interior Department	492	-1	533	*	84	-	617
Justice Department	166	-	121	-	-	-	121
Labor Department	361	-	350	-	-	-	350
Post Office Department	318	-	578	-	-	-	578
State Department	198	-	104	-	-	-	104
Treasury Department	6,594	13	3,978	5,964	-	-	9,942
District of Columbia - Federal contribution and loans	27	-	82	-	-	-	82
Unclassified expenditure transfers	-1	-	1	-	-	-	1
Adjustment to monthly statement of receipts and expenditures of the Government	2 9/	-	-2	-	-	-	-2
Total	51,900	306	68,707	25,988	1,790	1,280	97,764

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents difference between monthly statement figures (based on preliminary reports) and final accounts of disbursing officers.

* Less than $500,000.

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through February: Expenditures	1960 through February: Unexpended balances end of period 1/
Major national security:								
Military defense	061	35,532	35,791	38,439	39,062	41,233	27,506	44,720
Development and control of atomic energy	066	1,857	1,651	1,990	2,268	2,541	1,710	2,423
Stockpiling and defense production expansion	067	944	588	490	625	312	157	212
Military assistance	068	2,292	2,611	2,352	2,187	2,340	954	2,894
Total major national security		40,626	40,641	43,270	44,142	46,426	30,326	50,249
International affairs and finance:								
Conduct of foreign affairs	151	121	120	157	173	237	175	69
Economic and technical development 2/	152	1,960	1,613	1,683	1,910	3,403	717	13,797
Foreign information and exchange activities	153	100	111	133	149	139	83	115
Total international affairs and finance		2,181	1,843	1,973	2,231	3,780	976	13,982
Veterans' services and benefits:								
Veterans' education and training 3/	101	664	767	774	699	574	329	264
Other veterans' readjustment benefits 4/	102	150	123	126	168	177	*	*
Veterans' compensation and pensions	103	2,681	2,798	2,870	3,104	3,275	2,234	1,071
Veterans' insurance and servicemen's indemnities	104	57	105	47	43	35	24	100
Veterans' hospitals and medical care	105	727	788	801	856	921	629	506
Other veterans' services and administration	106	178	176	175	156	193	116	93
Total veterans' services and benefits		4,457	4,756	4,793	5,026	5,174	3,332	2,034
Labor and welfare:								
Labor and manpower	211	328	475	400	458	844	270	317
Public assistance	212	1,428	1,457	1,558	1,797	1,969	1,381	515
Promotion of public health	213	275	351	469	546	704	542	937
Promotion of education 5/	214	325	281	292	319	468	309	423
Promotion of science, research, libraries, and museums 6/	215	53	56	71	72	119	132	304
Correctional and penal institutions	216	28	31	32	34	39	30	31
Other welfare services and administration 2/	217	136	169	201	221	279	178	53
Total labor and welfare		2,575	2,821	3,022	3,447	4,421	2,841	2,581
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/	351	3,486	3,900	3,430	3,151	5,126	2,527	2,566
Financing farm ownership and operation 8/	352	236	231	227 9/	239	250	182	633
Financing rural electrification and telephones	353	204	217	267	297	315	225	1,017
Conservation and development of agricultural land and water resources 2/	354	290	305	374	448	547	612	194
Research, and other agricultural services 2/	355	173	215	227	255	291	206	131
Total agriculture and agricultural resources		4,388	4,867	4,525 9/	4,389	6,529	3,753	4,540
Natural resources:								
Conservation and development of land and water resources	401	935	803	925	1,138	1,183	804	1,774
Conservation and development of forest resources	402	119	139	163	174	201	173	92
Conservation and development of mineral resources	403	37	38	62	59	71	56	27
Conservation and development of fish and wildlife	404	43	45	51	60	68	47	74
Recreational use of natural resources	405	35	44	59	69	86	52	108
General resource surveys and administration	409	34	35	38	43	60	33	25
Total natural resources		1,202	1,105	1,297	1,544	1,669	1,165	2,100
Commerce and housing:								
Promotion of water transportation	510	349	420	365	392	436	315	628
Provision of highways	511	647	783	40 10/	31	30	323	156
Promotion of aviation	512	179	180	219	315	494	372	720
Space exploration and flight technology	513	74	71	76	89	145	234	517
Postal service	514	356	463	518	674	774	318	578
Community development and facilities	515	56	4	49	78	108	83	2,443
Public housing programs	516	-115	31	60	51	97	84	1,567
Other aids to housing 11/	517	270	19	-60	228	1,085	445	7,466
Other aids to business 12/	518	-404	-83	59	115	139	59	3,387
Regulation of commerce and finance	519	38	41	45	49	58	39	25
Civil and defense mobilization	520	45	58	65	66	46	30	315
Disaster insurance, loans, and relief 13/	521	12	43	21	21	8	2	26
Total commerce and housing		1,504	2,030	1,455 10/	2,109	3,421	2,306	17,829
General government:								
Legislative functions	601	60	77	90	88	102	61	160
Judicial functions	602	31	38	40	44	47	32	20
Executive direction and management	603	10	9	9	10	12	8	6
Federal financial management	604	431	475	476	502	566	358	246
General property and records management	605	164	164	194	239	291	218	411
Central personnel management and employment costs 14/	606	115	334	627	140	205	140	69
Civilian weather services	607	25	34	38	39	46	37	25
Protection services and alien control	608	157	188	187	199	216	140	92
Territories and possessions, and District of Columbia	609	67	72	77	75	89	71	124
Other general government	610	139	238	51	20	30	21	26
Total general government		1,199	1,630	1,790	1,359	1,606	1,087	1,179

Footnotes at end of table.

(Continued on following page)

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1955	1956	1957	1958	1959	1960 through February	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	6,370	6,787	7,244	7,607	7,593	6,051	3,249
Interest on refunds of receipts	652	62	54	57	74	70	57	19
Interest on uninvested funds	653	5	6	6	8	9	6	4
Total interest		6,438	6,846	7,308	7,689	7,671	6,113	3,272
Undistributed	-	-	-	-	-	-	2	-2
Total		64,570	66,540	69,433 9/ 10/	71,936	80,697	51,900	97,764

Source: Expenditures for 1960 are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1961 Budget document, Special Analysis G, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included, see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1960 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnotes 3 and 14.

5/ See footnote 6.

6/ Expenditures for 1960 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1960 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes and conservation reserve program, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "National Wool Act, Commodity Stabilization Service."

8/ Expenditures for 1960 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in Budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1960 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

14/ Expenditures for 1960 include those for unemployment compensation for Federal employees and ex-servicemen applicable to functional code 102.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959	-329	-1,511	17,084	18,595	1,112	71
1960 (Est.)	-198	-813	20,696	21,510	-369	985
1961 (Est.)	221	1,269	22,547	21,278	-1,954	906
1959-July	-290	-960	1,214	2,174	671	-1
August	301	916	2,444	1,528	-666	51
September	-27	-499	1,236	1,735	317	155
October	-207	-877	1,009	1,886	667	3
November	496	507	2,004	1,496	-67	56
December	-183	-274	1,474	1,748	-12	102
1960-January	-379	-1,146	828	1,974	764	3
February	662	716	2,329	1,613	-160	105

Source: Actual figures for 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1961 Budget document released January 18, 1960, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959	17,084	8,182	938	758	1,997	634	63	1,741	2,185	585
1960 (Est.)	20,696	10,178	1,063	1,308	2,300	660	58	1,707	2,628	794
1961 (Est.)	22,547	11,721	1,098	1,059	2,284	683	57	1,770	2,950	924
1959-July	1,214	301	54	302	144	40	3	112	192	67
August	2,444	1,267	138	87	509	38	2	131	238	34
September	1,236	609	59	69	66	38	2	131	201	60
October	1,009	264	24	18	114	39	2	131	343	74
November	2,004	908	102	85	355	36	2	116	369	31
December	1,474	642	67	81	151	37	2	151	297	46
1960-January	828	291	32	18	67	42	2	107	218	51
February	2,329	1,257	125	88	251	141	24	137	264	43

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7, for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1952	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959	18,595	18,605	9,454	371	778	3,054	562	80	792	2,709
1960 (Est.)	21,510	21,645	11,196	563	1,063	2,384	582	76	884	3,143
1961 (Est.)	21,278	21,389	11,652	624	982	1,973	580	72	986	2,854
1959-July	2,174	2,002	1,121	43	98	159	51	9	71	400
August	1,528	1,726	852	42	105	176	46	6	72	327
September	1,735	1,920	864	41	95	188	50	7	73	406
October	1,886	1,696	859	44	107	165	44	6	74	343
November	1,496	1,697	859	45	103	210	43	6	74	285
December	1,748	1,875	835	72	88	272	46	6	76	312
1960-January	1,974	1,672	938	54	98	255	46	7	72	144
February	1,613	1,792	873	43	93	284	50	6	74	214

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 3/	Federal National Mortgage Assoc. 4/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1952	-	-	-	413	-346	-395	6/	6/	-395	49
1953	-	-	-	441	-529	-120	6/	6/	-120	-410
1954	-	-	-	495	-558	-437	6/	6/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-94	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959	55	-42	176	617	-9	-16	-70	-1,222	1,277	6
1960 (Est.)	-	980		774	-135	n.a.	258	-885	492	
1961 (Est.)	-	800		866	-111	n.a.	240	57	-408	
1959-July	-	-47	51	46	172	10	165	-364	209	162
August	-	-12	62	51	-198	4	-92	-178	275	-252
September	-	65	84	47	-186	-18	-82	-79	143	-167
October	-	-92	91	54	190	-11	-16	-117	123	201
November	-	-29	78	24	-200	2	174	-185	12	-202
December	-	18	83	67	-127	-5	-96	52	39	-122
1960-January	-	-71	71	58	302	3	292	61	-350	300
February	-	1	99	54	-179	5	-128	290	-157	-184

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as Government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

4/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

5/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.a. Not available.

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1952	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960 (Est.)	369	208	-1,012	517	244	-88	85	-17	814	-429	-	94
1961 (Est.)	1,954	1,769	-33	476	71	305	104	-14	774	-	-	87
1959-July	-671	-686	-681	22	197	-96	-10	-3	55	-178	-	7
August	666	646	303	69	-12	407	-10	-5	60	-160	-	-5
September	-317	-329	-172	44	-31	-114	-7	-3	48	-91	-	-3
October	-667	-682	-557	-16	-88	-87	-8	-5	50	-	-	29
November	67	12	-204	20	-21	169	-7	-6	49	-	-	11
December	12	-12	-13	48	-9	-112	-8	-5	58	-	-	28
1960-January	-764	-891	-619	-47	-79	-200	-6	-3	53	18	-	-8
February	160	186	24	41	-7	-28	93	18	64	-18	-	*

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1952	101	21	71	3	-	7	-	179	*	84	95	-	-
1953	79	59	4	8	-	9	-	153	5	87	61	-	-
1954	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
								Memorandum					
1955	126	95 7/	10	*	1	13	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	18	-70	-	124	-299	1	105
1960 (Est.)	161	92	-	-	-	50	19	258	-	133	125	-	-
1961 (Est.)	185	113	-	-	-6	57	20	240	-	140	100	-	-
1959-July	16	9	-	-	*	5	2	165	-	1	164	-	-
August	19	16	-	-	*	2	1	-92	4	6	-103	-	-
September	12	7	-	-	*	3	1	-82	-4	-	-78	-	-
October	15	10	-	-	1	3	1	-16	-	3	-20	-	1
November	56	-	-	-	4	6	46 8/	174	-	6	168	-	*
December	24	18	-	-	2	3	1	-96	-	7	-103	-	-
1960-January	127	6	-	-	115	5	2	292	-	74	217	-	1
February	-26	-	-	-	-36	3	7	-128	-	17	-145	-	-

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

8/ Includes $45 million investment by Tennessee Valley Authority.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1952	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953	25	-7	1	*	-7	*	32	65	65	-	*
1954	4	-29	-	*	-30	*	33	44	44	-	*
1955	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958	-567	6	-	*	6	*	-573	-573	-	-233	*
1959	-71	-10	-	*	-10	*	-61	-61	-	6	*
1960 (Est.)	-985	-5	-	*	-5	*	-980	-980	-	*	*
1961 (Est.)	-906	9	-	*	9	*	-915 4/	-915 4/	-	-	*
1959-July	1	1	-	*	1	*	*	*	-	-	-
August	-51	-1	-	*	-1	*	-50	-50	-	-	*
September	-155	-5	-	*	-5	*	-150	-150	-	*	*
October	-3	-2	-	-	-2	*	*	*	-	-	*
November	-56	-6	-	*	-6	*	-50	-50	-	-	-
December	-102	-2	-	*	-2	*	-100	-100	-	*	*
1960-January	-3	-3	-	*	-3	*	*	*	-	-	-
February	-105	-5	-	*	-5	*	-100	-100	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1952	-	-	186	-	285	-	-99
1953	-	-	-33	-	12	-	-45
1954	-	-	-11	-	136	-	-146
			Memorandum				
1955	-	-	-269	10	-226	-	-53
1956	-	-100	-872	-23	-588	-	-261
1957	-238	-950	-86	-46	191	-	-230
1958	-225	-115	167	-20	282	-	-95
1959	58	-125	-1,222	-86	-554	-340	-242
1960 (Est.)	-	-980	-885	-30	-400	-275	-180
1961 (Est.)	-	-800	57	-35	392	-200	-100
1959-July	-	*	-364	*	-310	-54	*
August	-	-50	-178	-35	-25	-20	-98
September	-	-150	-79	*	-85	6	*
October	-	*	-117	-36	-134	52	*
November	-	-50	-185	-	-240	55	*
December	-	-100	52	-8	-	60	*
1960-January	-	*	61	-	79	21	-39
February	-	-100	290	3	346	-39	-20

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see Table 3, footnote 3).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes $-115 million for Tennessee Valley Authority.

5/ Secondary market operations.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,107	80,008	2,099	-3,100	49	-956	5
1958	81,893	83,413	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960 (Est.)	94,796	95,338	-542	414	40	-	-88
1961 (Est.)	102,178	96,257	5,921	-5,969	48	-	-
1959-July	3,973	8,171	-4,198	4,606	1	486	-77
August	7,903	8,498	-594	1,339	3	781	-33
September	9,488	7,709	1,779	-1,457	4	399	-73
October	3,678	7,894	-4,216	3,656	6	-641	86
November	7,579	8,228	-649	-763	5	-1,408	1
December	8,163	7,795	368	233	5	615	-10
1960-January	5,461	6,767	-1,306	554	4	-722	-26
February	9,231	8,075	1,156	-744	5	450	-33
1960 to date	55,476	63,137	-7,661	7,424	34	-39	-164

Source: Actual figures for 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting basis, see page II); estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959	81,612	94,042	-12,430	8,032	-4,399
1960 (Est.)	94,836	95,250	-414	414	-
1961 (Est.)	102,226	96,257	5,969	-5,969	-
1959-July	3,455	7,505	-4,051	4,537	486
August	8,199	8,680	-481	1,261	781
September	9,563	7,684	1,879	-1,480	399
October	3,441	7,724	-4,283	3,642	-641
November	7,600	8,240	-640	-768	-1,408
December	8,286	7,890	396	219	615
1960-January	5,397	6,757	-1,360	638	-722
February	8,909	7,559	1,351	-901	450
1960 to date	54,851	62,039	-7,188	7,149	-39

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1961 Budget document, released January 18, 1960, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (see also Table 4)	
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959	68,270	17,084	85,355	3,650	*	44	3,694	81,660	44	-93	81,612
1960 (Est.)	78,600	20,696	99,296	4,460	*	40	4,500	94,796	40	-	94,836
1961 (Est.)	84,000	22,547	106,547	4,321	*	48	4,369	102,178	48	-	102,226
1959-July	3,246	1,214	4,460	486	*	1	487	3,973	1	-519	3,455
August	5,679	2,444	8,124	217	*	3	220	7,903	3	293	8,199
September	8,486	1,236	9,722	230	*	4	234	9,488	4	71	9,563
October	3,023	1,009	4,032	348	*	6	354	3,678	6	-243	3,441
November	5,897	2,004	7,901	316	*	5	321	7,579	5	16	7,600
December	7,582	1,474	9,057	889	*	5	894	8,163	5	118	8,286
1960-January	4,909	828	5,737	272	*	4	277	5,461	4	-68	5,397
February	7,265	2,329	9,595	359	*	5	364	9,231	5	-327	8,909

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than $500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
								Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) 1/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959	80,697	18,597	1,290	100,585	3,650	2,131	94,804	23	646	-93	94,042
1960 (Est.)	78,383	21,510	627	100,520	4,460	722	95,338	88	-	-	95,250
1961 (Est.)	79,816	21,278	-297	100,797	4,321	219	96,257	-	-	-	96,257
1959-July	6,557	2,174	199	8,931	486	274	8,171	77	69	-519	7,505
August	6,305	1,528	271	8,104	217	-610	8,498	33	78	293	8,680
September	6,357	1,735	161	8,253	230	314	7,709	73	23	71	7,684
October	6,868	1,886	133	8,888	348	646	7,894	-86	14	-243	7,724
November	6,598	1,496	10	8,105	316	-440	8,228	-1	6	16	8,240
December	6,844	1,748	44	8,636	889	-48	7,795	10	13	118	7,890
1960-January	6,199	1,974	-353	7,820	272	781	6,767	26	-84	-68	6,757
February	6,170	1,613	-162	7,622	359	-812	8,075	33	156	-327	7,559

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	104	1	1,318	6	644	695	10	3,242
1958	557	9	221	1	1,342	8	662	681	11	3,493
1959	342	12	239	6	1,315	9	746	846	135	3,650
1960 (Est.)	725	12	265	4	1,324	9	719	799	604	4,460
1961 (Est.)	767	13	288	2	1,358	9	719	876	291	4,321
1959-July	34	-	3	-	2	*	54	86	306	486
August	19	-	10	3	25	-	62	65	32	217
September	29	-	15	-	17	1	64	66	38	230
October	4	-	4	-	34	-	64	211	31	348
November	5	4	4	-	13	1	55	207	27	316
December	242	*	72	-	313	3	74	140	45	889
1960-January	43	-	94	-	6	-	52	55	23	272
February	25	3	33	-	149	1	65	69	15	359

Source: See Table 1. Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1952	758	-	-1	-68	-9	-401	279
1953	718	-	-1	-24	28	-250	472
1954	524	68	-1	-14	109	-115	572
1955	497	26	-1	-8	156	-55	615
1956	456	-15	*	-7	175	335	943
1957	388	234	*	-6	-674	-753	-811
1958	254	91	*	-4	-450	579	470
1959	801	87	*	-2	1,361 8/	-116	2,131
1960 (Est.)	375	-	*	-2	250	99	722
1961 (Est)	125	-	*	-1	-	95	219
1959-July	229	222	*	*	10	-186	274
Auguet	49	-329	*	*	-18	-312	-610
September	-9	306	*	*	-	17	314
October	95	323	*	*	10	218	646
November	23	-184	*	*	74	-354	-440
December	101	160	*	*	10	-318	-48
1960-January	118	154	*	*	30	480	781
February	-6	-545	*	*	32	-294	-812

Source: See Table 1. Footnotes follow Table 7.

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960 (Est.)	-206	985	885	208	161	258	1,037
1961 (Est.)	-4,500	906	-57	1,769	185	240	-5,845
1959-July	3,976	-1	364	-686	16	165	4,844
August	1,714	51	178	646	19	-92	1,370
September	-2,100	155	79	-329	12	-82	-1,466
October	2,957	3	117	-682	15	-16	3,760
November	-664	56	185	12	56	174	-665
December	209	102	-52	-12	24	-96	343
1960-January	287	3	-61	-891	127	292	701
February	-501	105	-290	186	-26	-128	-718

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 7/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities representing expenditures, or refunds of receipts 4/				Total deductions			
		Adjusted service bonds 5/	Armed forces leave bonds 5/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1952	758	-1	-68	-9	-1	680	-505	170	-674
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	524	-1	-14	109	*	618	2,512	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	*	2,160	8,678	646	8,032
1960 (Est.)	375	*	-2	250	*	623	414	-	414
1961 (Est.)	125	*	-1	-	*	124	-5,969	-	-5,969
1959-July	229	*	*	10	*	239	4,606	69	4,537
August	49	*	*	-18	*	31	1,339	78	1,261
September	-9	*	*	-	*	-9	-1,457	23	-1,480
October	95	*	*	10	*	105	3,656	14	3,642
November	23	*	*	74	*	97	-763	6	-768
December	101	*	*	10	*	111	233	13	219
1960-January	118	*	*	30	*	147	554	-84	638
February	-6	*	*	32	*	26	-744	156	-901

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 4

1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

3/ Consists of payment of earnings and repayment of capital stock to the Treasury for 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

8/ Includes $1,031 million notes issued as part of the additional United States subscription authorized by Public Law 86-48, approved June 17, 1959. * Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

7/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States 18

(In millions of dollars)

End of fiscal year or month	Treasury operating balance				Assets					Liabilities 1/	Balance in account of Treasurer of U. S.
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance	Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
1952	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100	5,350
1958-Dec.	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-July	522	4,364	106	4,992	297	60	175	406	5,930	93	5,837
Aug.	537	5,227	110	5,875	289	42	111	392	6,709	92	6,617
Sept.	704	5,353	102	6,159	279	41	201	424	7,103	87	7,017
Oct.	488	4,990	109	5,587	280	64	171	380	6,482	106	6,376
Nov.	582	3,559	102	4,243	291	32	137	378	5,081	113	4,968
Dec.	504	4,216	106	4,825	279	55	165	371	5,696	113	5,583
1960-Jan.	567	3,246	102	3,915	298	74	251	431	4,969	108	4,862
Feb.	453	3,843	100	4,397	299	56	243	411	5,406	95	5,311

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1958-December	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-July	202	-	2,915	1,900	1,314	89	6,421	5,801	4,364	5,765	2,467	4,486
August	176	-	974	-	3,665	-	4,816	3,952	5,227	5,382	2,916	4,179
September	172	-	-	-	3,057	1,285	4,514	4,388	5,353	5,454	2,885	4,276
October	202	-	1,925	2,135	1,072	63	5,396	5,759	4,990	5,663	2,384	4,374
November	197	-	-	-	3,463	-	3,660	5,091	3,559	4,857	2,773	3,808
December	225	-	-	1,921	3,067	1,109	6,322	5,665	4,216	5,212	3,058	4,170
1960-January	319	-	1,970	-	1,059	36	3,384	4,354	3,246	4,559	2,891	3,464
February	303	-	-	-	3,932	-	4,235	3,638	3,843	3,843	1,716	3,126

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	Monetary Fund 5/	Other 6/	Guaranteed securities 3/ (matured)
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	417	1
1958-December	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-July	288,792	288,682	110	285,948	285,840	109	2,844	2,842	437	1,989	416	2
August	290,506	290,396	111	287,709	287,599	110	2,798	2,797	412	1,971	414	1
September	288,412	288,296	116	285,602	285,486	115	2,810	2,810	426	1,971	413	1
October	291,372	291,253	118	288,596	288,478	118	2,776	2,775	382	1,981	411	1
November	290,713	290,589	124	287,866	287,742	124	2,847	2,847	380	2,055	412	1
December	290,925	290,798	127	287,830	287,704	127	3,095	3,094	618	2,065	411	1
1960-January	291,215	291,085	130	288,215	288,086	130	3,000	2,999	494	2,095	410	1
February	290,719	290,583	135	287,723	287,588	135	2,996	2,995	459	2,127	410	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred to finance Government agencies (see Table 6).

3/ Excludes guaranteed securities held by the Treasury.

4/ Consists of Federal Housing Administration debentures beginning 1953, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund in payment of part of the U. S. subscription. In 1959, $1,031 million of notes were issued for part of the additional subscription authorized by an act approved June 17, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1958-December	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-July	285,948	285,840	8,299	8,296	2.909	2.909	2.954	3.577	2.842	3.302	2.619	2.928	2.699	2.624
August	287,709	287,599	8,815	8,812	3.072	3.072	3.207	3.670	3.650	3.782	2.619	2.931	2.699	2.634
September	285,602	285,486	8,939	8,935	3.137	3.138	3.238	3.847	3.650	3.776	2.619	3.159	2.699	2.632
October	288,596	288,478	9,193	9,190	3.194	3.194	3.319	4.111	3.650	3.838	2.619	3.166	2.699	2.632
November	287,866	287,742	9,357	9,354	3.260	3.260	3.418	4.265	4.130	3.910	2.619	3.171	2.701	2.638
December	287,830	287,704	9,469	9,466	3.300	3.300	3.473	3.500	4.130	3.918	2.619	3.189	2.701	2.652
1960-January	288,215	288,086	9,576	9,573	3.334	3.334	3.518	4.677	4.130	3.917	2.619	3.193	2.702	2.657
February	287,723	287,588	9,686	9,683	3.378	3.378	3.584	4.666	4.749	4.010	2.619	3.199	2.707	2.659

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total intsrest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable							Nonmarketable					
			Total	Bills	Certif-icates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. ssvings bonds	Tressury savings notes	Treasury bonds, investment series	Depos-itsry bonds	
							Bank sligi-bls	Bank re-stricted 1/							
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	5,612	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	9,621	171	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,314	84,803	-	50	59,050	50,503	-	8,365	183	44,756
1958-Dec.....	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	9,017	203	44,840
1959-July.....	285,840	241,779	183,057	37,029	33,843	27,341	84,794	-	50	58,722	50,221	-	8,318	183	44,061
Aug.....	287,599	242,876	184,463	38,631	20,343	40,654	84,786	-	50	58,413	49,983	-	8,251	179	44,723
Sept.....	285,486	241,086	183,057	37,128	20,343	40,758	84,778	-	50	58,029	49,721	-	8,132	176	44,400
Oct.....	288,478	244,882	187,433	39,130	20,343	43,141	84,770	-	50	57,449	49,434	-	7,824	191	43,596
Nov.....	287,742	244,160	186,957	39,134	19,669	43,341	84,763	-	50	57,204	49,280	-	7,736	188	43,582
Dec.....	287,704	244,197	188,269	39,643	19,669	44,152	84,754	-	50	55,928	48,154	-	7,590	184	43,506
1960-Jan.....	288,086	245,456	189,856	41,156	19,669	44,235	84,746	-	50	55,600	47,877	-	7,539	183	42,630
Feb.....	287,588	244,753	189,384	41,160	15,245	48,198	84,731	-	50	55,370	47,825	-	7,370	174	42,835

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1958-December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-July.....	183,057	77,970	58,331	17,052	21,617	8,088	4 yrs. 5 mos.
August.....	184,463	75,158	62,556	17,051	21,611	8,087	4 yrs. 6 mos.
September.....	183,057	73,656	62,660	17,051	21,604	8,087	4 yrs. 5 mos.
October.....	187,433	75,836	64,864	18,326	20,321	8,086	4 yrs. 4 mos.
November.....	186,957	77,947	62,284	18,325	20,316	8,085	4 yrs. 4 mos.
December.....	188,269	79,941	61,609	22,139	16,494	8,085	4 yrs. 4 mos.
1960-January.....	189,856	81,455	61,691	22,138	16,489	8,084	4 yrs. 2 mos.
February.....	189,384	76,735	72,849	15,240	17,365	7,194	4 yrs. 3 mos.

Source: Debt Analysis Staff in the Office of the Secretary.

1/ All issues classified to final maturity except partially tax-exempt bonds, which are classified to earliest call date.

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1958-December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-July.....	44,061	621	1,556	165	16,547	120	8,663	1,124	251	5,732	*	3,614	5,540	127
August.....	44,723	628	1,625	165	16,849	122	8,723	1,119	91	5,722	-	3,602	5,947	129
September..	44,400	628	1,668	165	16,678	124	8,771	1,116	-	5,715	-	3,571	5,833	131
October....	43,596	616	1,647	165	16,096	122	8,802	1,111	-	5,707	-	3,463	5,736	132
November...	43,582	622	1,667	165	15,892	122	8,843	1,105	-	5,700	-	3,428	5,905	133
December....	43,506	629	1,715	165	15,864	122	8,893	1,100	-	5,692	-	3,401	5,794	134
1960-January....	42,630	703	1,668	165	15,223	122	8,922	1,097	18	5,686	-	3,299	5,594	135
February...	42,835	720	1,709	165	15,247	122	8,986	1,115	-	5,778	-	3,292	5,565	137

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	-	112	-	930	1,950	22
1958-Dec.....	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-July....	23,341	10,464	2,998	383	1,933	751	2,505	29	1,163	-	113	-	979	2,002	20
Aug.....	23,725	10,696	2,998	409	1,945	773	2,595	31	1,163	-	113	-	979	2,002	20
Sept....	24,008	10,977	3,083	410	1,934	799	2,570	28	1,162	-	113	-	979	1,930	20
Oct.....	24,285	11,277	3,083	436	1,693	833	2,678	30	1,162	-	114	-	1,029	1,937	20
Nov.....	24,829	11,670	3,083	437	1,700	883	2,718	73	1,161	-	115	-	1,029	1,940	20
Dec.....	25,041	12,074	3,034	338	1,639	911	2,698	24	1,151	-	117	-	1,089	1,945	20
1960-Jan.....	25,633	12,330	3,124	374	1,636	936	2,807	24	1,150	-	117	-	1,139	1,975	20
Feb.....	25,833	12,506	3,124	424	1,641	936	2,748	32	1,150	-	117	-	1,159	1,975	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1959 Annual Report of the Secretary of the Treasury, page 666, and the 1959 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of: Notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)) and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of: Notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of: Notes issued by Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959; and Virgin Islands Corporation beginning September 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958); and $10 billion beginning on July 1, 1959, and ending on June 30, 1960 (act approved June 30, 1959). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, February 29, 1960

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757 b)		295,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	290,174	
Guaranteed securities (excluding those held by the Treasury)	135	
Total amount of securities outstanding subject to statutory debt limitation		290,309
Balance issuable under limitation		4,691

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding February 29, 1960

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	41,160	-	41,160
Certificates of indebtedness	15,245	-	15,245
Treasury notes	48,198	-	48,198
Treasury bonds	84,731	-	84,731
Panama Canal bonds	-	50	50
Total marketable	189,334	50	189,384
Nonmarketable:			
U. S. savings bonds (current redemption value)	47,825	-	47,825
Depositary bonds	174	-	174
Treasury bonds, investment series	7,370	-	7,370
Total nonmarketable	55,370	-	55,370
Special issues to Government agencies and trust funds	42,835	-	42,835
Total interest-bearing securities	287,538	50	287,588
Matured securities on which interest has ceased	456	3	459
Debt bearing no interest:			
United States savings stamps	52	-	52
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	2,127	-	2,127
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	161	161
Other debt bearing no interest	-	6	6
Total debt bearing no interest	2,180	357	2,537
Total public debt	290,174	410	290,583
Guaranteed securities: 1/			
Interest-bearing	135	-	135
Matured	1	-	1
Total guaranteed securities	135	-	135
Total public debt and guaranteed securities	290,309	410	290,719

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 29, 1960 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1960				
Mar.....	4.075% Bill (tax ant.) - 3/22/60	4,004	62	3,942
Apr.....	1-1/2% Note - 4/1/60-EA	57	-	57
	3.835% Bill - 4/15/60	2,003	161	1,843
May.....	4% Certificate - 5/15/60-B	1,269	136	1,134
	3-1/2% Note - 5/15/60-A	2,406	267	2,139
	3-1/4% Note - 5/15/60-B	2,738	13	2,724
June....	4.783% Bill (tax ant.) - 6/22/60	4,018	27	3,991
July....	4.728% Bill - 7/15/60	2,001	14	1,987
Aug.....	4-3/4% Note - 8/15/60-C	9,561	5,608	3,953
Oct.....	1-1/2% Note - 10/1/60-EO	278	-	278
	4.860% Bill - 10/17/60	2,007	28	1,979
Nov.....	4-3/4% Certificate - 11/15/60-C	7,037	5,079	1,958
	2-1/8% Bond - 11/15/60	3,806	42	3,765
Dec.....	2-3/4% Bond 2/ - 12/15/60-65	1,485	*	1,485
	Total.....	42,670	11,435	31,235

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1961				
Jan....	5.067% Bill - 1/15/61	1,504	86	1,417
Feb....	4-7/8% Certificate - 2/15/61-A	6,939	3,657	3,281
Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
May....	3-5/8% Note - 5/15/61-B	4,078	2,929	1,150
June...	3% Bond 2/ (Panama Canal loan) - 6/1/61	50	-	50
Aug....	4% Note - 8/1/61-A	2,136	260	1,876
Sept...	2-3/4% Bond - 9/15/61	2,239	50	2,190
Oct....	1-1/2% Note - 10/1/61-EO	332	-	332
Nov....	2-1/2% Bond - 11/15/61	11,177	179	10,998
	Total.....	28,598	7,161	21,438
1962				
Feb....	3-5/8% Note - 2/15/62-A	647	323	324
	4% Note - 2/15/62-D	1,435	14	1,421
Apr....	1-1/2% Note - 4/1/62-EA	551	-	551
June...	2-1/4% Bond - 6/15/59-62	5,265	520	4,745
Aug....	4% Note - 8/15/62-B	159	-	159
Oct....	1-1/2% Note - 10/1/62-EO	590	-	590
Nov....	3-3/4% Note - 11/15/62-C	1,143	95	1,048
Dec....	2-1/4% Bond - 12/15/59-62	3,453	741	2,712
	Total.....	13,243	1,693	11,551

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding February 29, 1960 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities: Total	Held by - U. S. Govt. investment accounts and Fed. Res. Banks	Held by - All other investors
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	165	3,806
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533
May...	4% Note - 5/15/63-B	1,743	103	1,640
Aug...	2-1/2% Bond - 8/15/63	6,755	55	6,700
Oct...	1-1/2% Note - 10/1/63-EO	506	-	506
Nov...	4-7/8% Note - 11/15/63-C	3,011	146	2,865
	Total.....	16,519	468	16,050
1964				
Feb...	3% Bond - 2/15/64	3,854	68	3,786
Apr...	1-1/2% Note - 4/1/64-EA	457	-	457
May...	4-3/4% Note - 5/15/64-A	4,933	2,707	2,226
Aug...	5% Note - 8/15/64-B	2,316	102	2,214
Oct...	1-1/2% Note - 10/1/64-EO	280	-	280
Nov...	4-7/8% Note - 11/15/64-C	4,195	2,042	2,153
	Total.....	16,034	4,919	11,115
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	621	6,275
1966				
Aug...	3% Bond - 8/15/66	1,484	111	1,373
1967				
June..	2-1/2% Bond - 6/15/62-67	2,110	270	1,840
1968				
Dec...	2-1/2% Bond - 12/15/63-68	2,817	425	2,392
1969				
June..	2-1/2% Bond - 6/15/64-69	3,739	455	3,284
Oct...	4% Bond - 10/1/69	1,276	157	1,119
Dec...	2-1/2% Bond - 12/15/64-69	3,814	524	3,289
	Total.....	8,829	1,136	7,693
1970				
Mar....	2-1/2% Bond - 3/15/65-70	4,694	1,230	3,463
1971				
Mar....	2-1/2% Bond - 3/15/66-71	2,941	700	2,241
1972				
June...	2-1/2% Bond - 6/15/67-72	1,817	165	1,652
Sept...	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Dec....	2-1/2% Bond - 12/15/67-72	3,660	249	3,411
	Total.....	8,193	651	7,542
1974				
Nov....	3-7/8% Bond - 11/15/74	654	100	553
1980				
Feb....	4% Bond - 2/15/80	884	89	795
1983				
June...	3-1/4% Bond - 6/15/78-83	1,601	144	1,457
1985				
May....	3-1/4% Bond - 5/15/85	1,135	120	1,015
1990				
Feb....	3-1/2% Bond - 2/15/90	1,727	149	1,578
1995				
Feb....	3% Bond - 2/15/95	2,732	178	2,554

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

* Less than $500,000.

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1959-Dec. 3	Mar. 3	91	1,823.0	1,100.9	899.3	201.6	137.9	1,099.8	14,804.3
	June 2	182	733.8	400.5	364.5	36.0	22.0	400.2	10,814.4
Dec. 10	Mar. 10	91	2,017.9	1,200.7	945.7	255.0	81.9	1,200.1	14,805.0
	June 9	182	889.0	500.2	447.1	53.1	22.0	500.1	10,814.5
Dec. 17	Mar. 17	91	2,016.7	1,200.1	902.8	297.4	20.2	1,200.3	14,804.8
	June 16	182	983.9	500.0	431.2	68.8	5.4	500.1	10,814.4
Dec. 24	Mar. 24	91	1,930.6	1,201.3	906.3	295.0	91.0	1,200.6	14,805.5
	June 23	182	740.3	500.0	435.2	64.8	23.3	500.2	10,814.2
Dec. 31	Mar. 31	91	2,064.4	1,100.2	888.2	212.1	8.3	1,099.8	14,805.9
	June 30	182	735.1	499.9	459.9	40.0	4.7	500.0	10,814.2
1960-Jan. 7	Apr. 7	91	1,950.3	1,200.1	960.9	239.2	65.5	1,200.0	14,806.0
	July 7	182	744.3	399.8	342.4	57.4	3.4	400.0	10,814.1
Jan. 14	Apr. 14	91	2,081.1	1,201.7	913.8	287.9	13.1	1,200.9	14,806.9
	July 14	182	1,006.9	400.2	312.1	88.1	2.0	401.0	10,813.2
Jan. 21	Apr. 21	91	1,878.1	1,000.4	714.7	285.7	18.3	1,000.1	14,807.1
	July 21	182	887.6	400.2	319.5	80.7	3.4	400.3	10,813.2
Jan. 28	Apr. 28	91	1,792.9	999.6	741.6	258.0	98.1	1,000.0	14,806.8
	July 28	182	872.3	400.5	338.6	61.9	18.7	400.8	10,813.2
Feb. 4	May 5	91	1,893.7	1,000.2	767.2	233.0	116.5	1,000.3	14,806.6
	Aug. 4	182	798.6	400.0	341.8	58.3	41.8	400.2	10,812.7
Feb. 11	May 12	91	1,920.5	1,205.3	945.4	259.9	115.8	1,200.5	14,811.5
	Aug. 11	182	967.9	396.0	331.6	64.4	23.5	400.0	10,808.7
Feb. 18	May 19	91	1,802.7	1,200.0	962.8	237.1	64.3	1,200.6	14,810.8
	Aug. 18	182	698.8	400.0	347.0	53.0	1.9	400.3	10,808.4
Feb. 25p	May 26	91	1,923.8	1,203.5	1,013.4	190.1	100.5	1,200.2	14,814.1
	Aug. 25	182	786.9	400.6	358.2	42.3	22.6	400.0	10,808.9
Mar. 3p	June 2	91	2,087.7	1,100.7	880.4	220.4	16.9	1,100.9	14,813.9
	Sept. 1	182	786.7	400.1	346.9	53.2	24.3	400.3	10,808.7
Mar. 10p	June 9	91	1,778.4	1,200.1	954.1	246.0	36.9	1,200.7	14,813.3
	Sept. 8	182	1,008.1	400.2	343.1	57.1	17.0	400.1	10,808.9
Mar. 17p	June 16	91	1,953.0	1,200.3	939.6	260.7	30.6	1,200.1	14,813.4
	Sept. 15	182	886.8	399.9	335.7	64.2	2.4	399.9	10,808.9
Mar. 24p	June 23	91	1,954.0	1,200.2	896.0	303.2	106.7	1,201.3	14,812.3
	Sept. 22	182	917.0	400.0	336.5	63.4	22.9	400.3	10,808.6
Mar. 31p	June 30	91	1,798.6	1,100.0	895.0	205.0	36.6	1,100.2	14,812.1
	Sept. 29	182	788.0	400.1	363.5	36.6	1.0	400.4	10,808.2
Tax anticipation bills:									
1959-July 8	1960-Mar. 22	258	4,304.4	3,005.2	2,673.8	331.4	-	-	6,006.8
Aug. 19 3/	Mar. 22	216	3,215.2	998.9	767.7	231.2	-	-	7,005.7
Oct. 21	June 22	245	3,781.0	2,002.2	1,717.3	285.0	-	1,501.8 4/	5,503.9
								-	7,506.2
1960-Jan. 8 3/	June 22	166	4,084.6	2,016.0	1,647.5	368.5	-	1,499.8 5/	6,006.4
								-	8,022.3
								4,004.1 6/	4,018.2
Other bills:									
1959-Apr. 1	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6
May 11	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
								2,735.4 7/	4,009.5
July 15	July 15	366	3,173.4	2,000.9	1,813.7	187.2	-	-	6,010.4
Dec. 2	Oct. 17	320	3,971.2	2,006.6	1,606.9	399.7	-	-	8,016.9
1960-Jan. 15	1961-Jan. 15	366	2,303.1	1,503.7	1,152.4	351.4	51.0	2,006.2	7,514.5

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Reopening of previous issue.

4/ September 21, 1959, maturity.

5/ December 22, 1959, maturity.

6/ March 22, 1960, maturity.

7/ May 15, 1959, maturity.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 8/	Price per hundred	Equivalent rate 8/	Price per hundred	Equivalent rate 8/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1959-Dec. 3	98.862 97.527	4.501 4.891	98.875 9/ 97.540 10/	4.451 4.866	98.853 97.514	4.538 4.917
Dec. 10	98.828 97.488	4.638 4.969	98.836 11/ 97.502	4.605 4.941	98.824 97.478	4.652 4.989
Dec. 17	98.854 97.556	4.535 4.834	98.862 12/ 97.572	4.502 4.803	98.850 97.548	4.549 4.850
Dec. 24	98.820 97.502	4.669 4.940	98.837 13/ 97.520 14/	4.601 4.905	98.812 97.478	4.700 4.989
Dec. 31	98.858 97.502	4.517 4.942	98.865 15/ 97.532	4.490 4.882	98.854 97.474	4.534 4.996
1960-Jan. 7	98.837 97.422	4.601 5.099	98.862 97.448 16/	4.502 5.048	98.814 97.400	4.692 5.143
Jan. 14	98.840 97.478	4.590 4.989	98.850 17/ 97.484	4.549 4.977	98.835 97.477	4.609 4.991
Jan. 21	98.879 97.641	4.436 4.666	98.886 97.650 18/	4.407 4.648	98.875 97.636	4.451 4.676
Jan. 28	98.960 97.671	4.115 4.607	98.970 97.682	4.075 4.585	98.954 97.668	4.138 4.613
Feb. 4	98.979 97.724	4.039 4.501	98.988 97.735	4.004 4.480	98.974 97.720	4.059 4.510
Feb. 11	99.099 97.930	3.563 4.094	99.112 97.954	3.513 4.047	99.080 97.927	3.640 4.100
Feb. 18	98.978 97.829	4.044 4.294	98.999 19/ 97.854 20/	3.960 4.245	98.960 97.818	4.114 4.316
Feb. 25 p	98.946 97.778	4.169 4.396	98.969 21/ 97.791 22/	4.079 4.369	98.936 97.770	4.209 4.411
Mar. 3p	98.919 97.746	4.277 4.458	98.926 23/ 97.757	4.249 4.437	98.916 97.740	4.288 4.470
Mar. 10p	99.080 97.966	3.641 4.024	99.093 97.972	3.588 4.011	99.057 97.960	3.731 4.035
Mar. 17p	99.128 98.170	3.450 3.619	99.138 98.184	3.410 3.592	99.123 98.166	3.469 3.628
Mar. 24p	99.233 98.395	3.033 3.176	99.241 98.418	3.303 3.129	99.220 98.352	3.086 3.260
Mar. 31p	99.294 98.389	2.792 3.187	99.315 98.406	2.710 3.153	99.262 98.374	2.920 3.216
Tax anticipation bills:						
1959-July 8	97.080	4.075	97.239	3.853	97.033	4.140
Aug. 19 3/	97.768	3.719	97.810 24/	3.650	97.752	3.747
Oct. 21	96.745	4.783	96.854 25/	4.623	96.715	4.827
1960-Jan. 8 3/	97.821	4.726	97.865 26/	4.630	97.810	4.749
Other bills:						
1959-Apr. 1	97.282	3.386	97.391 27/	2.250	97.242	3.436
May 11	96.378	3.835	96.468 28/	3.740	96.350	3.866
July 15	95.193	4.728	95.580 29/	4.348	95.100	4.820
Dec. 2	95.680	4.860	95.835 30/	4.686	95.651	4.893
1960-Jan. 15	94.849	5.067	94.927 31/	4.990	94.764	5.150

Footnote 3 on preceding page.
8/ Bank discount basis.
9/ Except $680,000 at 98.945, $600,000 at 98.925, $10,000 at 98.912, and $200,000 at 98.888.
10/ Except $300,000 at 97.673, and $10,000 at 97.561.
11/ Except $5,000,000 at 98.882, $90,000 at 98.861, and $200,000 at 98.858.
12/ Except $50,000 at 98.900.
13/ Except $250,000 at 98.925, $2,000 at 98.855, and $200,000 at 98.854.
14/ Except $2,000 at 97.840, $500,000 at 97.597, and $50,000 at 97.556.
15/ Except $500,000 at 98.885.
16/ Except $100,000 at 97.510, $100,000 at 97.476, and $50.000 at 97.472.
17/ Except $4,000 at 98.860.
18/ Except $24,000 at 97.675.
19/ Except $400,000 at 98.115, and $268,000 at 99.099.
20/ Except $25,000 at 97.978, $200,000 at 97.942, $505,000 at 97.938, and $40,000 at 97.926.
21/ Except $200,000 at 99.000.
22/ Except $1,000 at 97.919.
23/ Except $5,000 at 99.002, $22,000 at 98.989, $5,000 at 98.970, $100,000 at 98.938, and $700,000 at 98.936.
24/ Except $300,000 at 98.000.
25/ Except $500,000 at 97.448, $500,000 at 97.447, and $200,000 at 96.911.
26/ Except $626,000 at 97.879.
27/ Except $600,000 at 97.544, and $50,000 at 97.421.
28/ Except $1,300,000 at 96.500.
29/ Except $100,000 at 95.795, $10,000 at 95.750, $100,000 at 95.703, $200,000 at 95.681, and $200,000 at 95.650.
30/ Except $200,000 at 96.082, $200,000 at 95.961, $25,000 at 95.940, $200,000 at 95.881, and $100,000 at 95.867.
31/ Except $2,000 at 95.440, $4,000 at 95.250, $305,000 at 95.171, and $69,000 at 95.000.
p Preliminary.

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1953-Apr. 23	1953- July 23	91	$ 2,202	$ 1,501	2.320	$ 100
May 7	Aug. 6	91	2,166	1,500	2.352	200
May 21	Aug. 20	91	2,340	1,501	2.092	200
May 28	Aug. 27	91	2,087	1,501	2.084	200
June 4	Sept. 3	91	1,782	1,500	2.416	199
June 11	Sept. 10	91	2,290	1,400	2.323	198
June 18	Sept. 17	91	2,207	1,501	2.228	300
June 25	Sept. 24	91	1,985	1,500	1.954	300
July 2	Oct. 1	91	2,192	1,500	2.106	300
July 9	Oct. 8	91	2,167	1,501	2.007	100
July 16	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14	Oct. 13	91	2,258	1,600	1.606	100
July 21	Oct. 20	91	2,390	1,600	1.619	100
July 28	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7	May 9	91	2,626	1,700	3.133	99
Feb. 14	May 16	91	2,719	1,700	3.057	99
Feb. 21	May 23	91	2,580	1,800	3.182	200
Feb. 28	May 31	92	2,741	1,802	3.288	202
Mar. 7	June 6	91	2,769	1,800	3.246	200
Mar. 14	June 13	91	2,830	1,802	3.239	202
Dec. 19	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13	June 12	91	2,436	1,700	1.532	-100
Sept. 11	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11	Mar. 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
Dec. 18	Mar. 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
Dec. 26	Mar. 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-Jan. 2	Apr. 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
Jan. 8	Apr. 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
Jan. 15	Apr. 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1959-Mar. 5	1959-June 4	91	$ 2,090	$ 1,500	2.816	$101
	Sept. 3	182	724	400	3.111	
Mar. 12 2/	June 11	91	2,254	1,301	3.062	101
	Sept. 10	182	967	400	3.375	
Mar. 19	June 18	91	2,019	1,301	2.763	100
	Sept. 17	182	727	400	3.058	
Mar. 26	June 25	91	2,122	1,300	2.766	100
	Sept. 24	182	671	400	3.093	
Aug. 13	1959- Nov. 12	91	1,866	1,200	3.150	199
	1960- Feb. 11	182	875	400	3.690	
Aug. 20	1959- Nov. 19	91	1,853	1,200	3.417	199
	1960- Feb. 18	182	790	400	3.782	
Aug. 27	1959- Nov. 27	92	1,964	1,200	3.824	204
	1960- Feb. 25	182	693	400	4.152	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through March 31, 1960.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1y	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1½m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 9/	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1y	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1y	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note - 10/1/58-EO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	11/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1y ½m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 - Reopening	5y 2m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1y	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ent. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ent. 8 (At auction)	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	12/
5/5/54	"	" - "	" "	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 9/	7½m	9,250	-	3,734	-	13/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D	1y	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7½m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note - 10/1/59-EO	5y	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D - Reopening	8m	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8y 8m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1y 1m	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ent. 9/	2½m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ent. 9/	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	39y 7m	1,720	-	821	-	17/
7/20/55	8/1/55	2% Certificate - 6/22/56-B - Tax ent. 9/	10½m	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B - Reopening	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C - Tax ent. 9/	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note - 10/1/60-EO	5y	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1y	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ent. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½m	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A - Reopening	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1y ½m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ent. 9/	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note - 10/1/61-EO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/15/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C - Tax ent. 9/	6½m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ent. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10½m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1½m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4m	-	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction	237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-EO	5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y 11½m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11½m	3,817	-	654	-	28/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5½m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y 11m	2,570	-	1,135	-	31/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 9/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-EO	5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-	33/
	10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800	-	884	-	35/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y 1½m	3,052	-	1,743	-	36/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502	-	619	-	37/
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269	-	1,269	100

Footnotes on end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash 3/	Amount of subscriptions tendered: Exchange	Amount issued: For cash 3/	Amount issued: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction	366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y 10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C	12½m	-	9,561	-	9,561	
8/13/59	7/8/59	3.719% Bill - 3/22/60 - Tax ant. 8/ (Reopening)	216d	3,216	-	999	-	
5/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	359	-	359	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	38/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	750p 39/	-	750p 39/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	10/21/59	4.726% Bill - 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 40/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938p	-	6,938p	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195p	-	4,195p	
5/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	n.a.	-	n.a.	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370p	-	470p	-	100 4/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715p	-	2,211p	-	42/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of March 31, 1960.

6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

7/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

10/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

11/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

12/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

13/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

16/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

17/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

18/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

19/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

20/ Issued as a roll-over of bills maturing January 16, 1957, and February 15, 1957, respectively.

Footnotes to Table 4 - (Continued)

21/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

23/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

25/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

26/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

27/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

28/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

29/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

30/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

31/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

32/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

33/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

34/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

35/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition to the amount allotted to the public, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

36/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings-type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds were allotted to Government investment accounts.

38/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition to the amounts allotted to the public, $100 million of the notes were allotted to Government investment accounts.

39/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of notes upon payment of any cash difference. Cash payments amounted to $3 million.

40/ Issued as a partial rollover of one-year bills maturing January 15, 1960, in the amount of $2,006 million.

41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition to the amounts allotted to the public, $27.4 million of the notes were allotted to Government investment accounts.

p Preliminary. n.a. Not available.

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue			Allotments by investor classes												
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	1-7/8% Note 2/15/59-A	2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	29
7/20/55	3% Bond 2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
	2-7/8% Note 6/15/58-A 9/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.585% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/28/57	3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A 9/	2,437 942	- -	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6
5/1/57	3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A	-	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12
5/27/57	2.825% Bill 9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A	100 11/ 100 11/ 100 11/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221
8/21/57	4.173% Bill 4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/ 4% Note 8/15/62-B	933 2,000	- -	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	13	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 934	210 311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E 3-5/8% Note 5/15/61-B	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 14	171 136	138 82
1/21/59	3-1/4% Note 5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A 4% Note 2/15/62-D	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 12	1,618 140	41 13	2 2	515 85	207 26	565 75
2/16/59	3.293% Bill 9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B 4% Bond 10/1/69 9/	1,743 619	- -	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37	58 54
	3.386% Bill 1/15/60	2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3
5/15/59	3.565% Bill 12/22/59 8/ 4% Cert. 5/15/60-B	1,500 -	- 1,269	- 155	539 367	14 33	4 15	1 23	227 266	* 14	- *	15 98	667 106	33 192
7/8/59	4.075% Bill 3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 8/ 9/	999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C 4-7/8% Note 11/15/63-C	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1 3	171 76	164 315	143 216

Footnotes on following page.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note	5/15/64-A 9/	3	747p	2	222	235	67	33	35	28	42	17	1	68
1/8/60	4.726% Bill	6/22/60 8/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert.	2/15/61-A	-	6,938p	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note	11/15/64-C	-	4,195p	2,031	1,207	120	107	56	180	26	35	43	259	131

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,114 620	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-	
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
6/19/53	1.846% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	4,724 2,997	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	8,175 1,748	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/	-	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128 6/	-	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369 6/	-	
	Total		20,796	-	20,796	18,184	186	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	
5/17/54	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 9/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offere by Treasury		Results of exchange offere		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	4,925 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 3/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 3/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 3/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 3/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 13/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 13/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offere by Treasury		Results of exchange offere		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstending	Cesh retirement	Exchange security offered	Exchanged	Turned in for cesh 2/	
			(In millions of dollars)					
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total.....		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 3/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 3/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-4/3% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 3/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	504 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	4-7/8% Note - 11/15/63-C
	Total.....		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 3/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 18/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829p 4,163p	370p	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109p 32p	57p	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total.....		11,561	-	11,561	11,134p	427p	6,938p of 4-7/8% Certificate 4,195p of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	158 19/	158	-	-	-	
3/22/60	4.075% Bill - 3/22/60 3.719% Bill - 3/22/60	7/8/59 7/8/59	3,005 999	3,005 3/ 999 3/	- -	- -	- -	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57p	57p	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.
4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
5/ Reopening of February 2, 1953, offering (see Table 4).
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.
7/ Reopening of August 3, 1954, offering (see Table 4).
8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
9/ Reopening of May 3, 1955, offering (see Table 4).
10/ Reopening of November 28, 1955, offering (see Table 4).
11/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
13/ Two issues of bills, maturing January 16, 1957, and February, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
14/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
15/ Called on May 14, 1958, for redemption on September 15, 1958.
16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
18/ Partially rolled over into a new bill issue dated January 15, 1960; see Table 4.
19/ Represents amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,254p	1,750p
3/22/60	Bill	999		

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds now being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other savings bonds terms appear in the Treasury Bulletins of May 1951, May 1952, May 1957, and October 1959.

Table 1.- Sales and Redemptions by Series, Cumulative through February 29, 1960

(Dollar amounts in millions)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured debt
Series A-D 2/	3,949	1,054	5,003	4,979	-	24
Series E and H	101,137	14,567	115,704	73,090	42,613	-
Series F, G, J, and K	31,951	1,175	33,126	27,582	5,212	333
Total A-K	137,037	16,796	153,833	105,651	47,825	357

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Fiscal years:								
1935-1952	97,720	7,382	105,102	47,295	44,762	2,533	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
1959	4,506	1,228	5,734	7,249	6,404	845	50,503	331
Calendar years:								
1935-1952	99,799	7,991	107,790	49,744	46,962	2,782	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
1959	4,320	1,221	5,541	8,772	7,718	1,054	48,154	494
Months:								
1959-July	350	127	478	775	680	96	50,221	315
August	309	89	398	647	569	78	49,983	304
September	300	93	393	668	574	94	49,721	291
October	358	87	445	742	658	83	49,434	282
November	332	92	424	588	500	88	49,280	272
December	377	122	500	1,404	1,304	100	48,154	494
1960-January	421	129	549	923	834	89	47,877	396
February	438	98	536	627	523	105	47,825	357

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1952	65,266	5,815	71,080	36,175	34,752	1,423	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
1959	4,506	1,174	5,680	5,107	4,336	771	42,716	-
Calendar years:								
1941-1952	67,095	6,372	73,467	38,143	36,486	1,657	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-
1959	4,320	1,169	5,489	5.519	4,565	955	42,559	-
Months:								
1959-July	350	119	470	507	418	88	42,679	-
August	309	86	395	454	386	68	42,619	-
September	300	90	390	469	383	86	42,540	-
October	358	83	441	495	419	76	42,486	-
November	332	89	421	390	311	79	42,517	-
December	377	119	496	454	363	91	42,559	-
1960-January	421	121	542	562	513	49	42,539	-
February	438	93	531	457	368	89	42,613	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1952	28,505	513	29,018	6,239	6,152	86	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
1959	*	54	54	2,137	2,064	73	7,787	303
Calendar years:								
1941-1952	28,755	565	29,320	6,704	6,606	97	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
1959	*	52	52	3,246	3,148	98	5,594	468
Months:								
1959-July	-	8	8	268	261	7	7,542	287
August	-	3	3	192	182	10	7,364	276
September	*	3	3	198	190	8	7,181	265
October	-	4	4	246	239	7	6,948	255
November	-	3	3	198	188	10	6,762	246
December	-	4	4	949 8/	940	9	5,594	468
1960-January	-	7	7	361 8/	321	39	5,338	372
February	-	5	5	170 8/	154	16	5,212	333

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ 3/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/		
Series E								
Fiscal years:								
1941-1952	65,236	5,815	71,050	36,175	34,752	1,423	-	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	-	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	-	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	-	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	-	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	-	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	-	38,067
1959	3,688	1,174	4,862	4,889	4,118	771	-	38,040
Calendar years:								
1941-1952	66,913	6,372	73,285	38,143	36,486	1,657	-	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	-	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	-	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	-	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	-	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	-	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	-	38,206
1959	3,598	1,169	4,767	5,225	4,271	955	-	37,748
Months:								
1959-July	297	119	416	479	391	88	-	37,977
August	269	86	355	428	360	68	-	37,904
September	264	90	354	437	351	86	-	37,821
October	299	83	382	466	390	76	-	37,737
November	283	89	372	363	284	79	-	37,746
December	305	119	424	422	332	91	-	37,748
1960-January	347	121	468	532	482	49	41	37,644
February	340	93	433	431	343	89	73	37,573
Series H								
Fiscal years:								
1952	30	-	30	-	-	-	-	30
1953	360	-	360	6	6	-	-	385
1954	665	-	665	26	26	-	-	1,024
1955	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
Calendar years:								
1952	182	-	182	*	*	-	-	181
1953	462	-	462	16	16	-	-	627
1954	866	-	866	38	38	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
Months:								
1959-July	54	-	54	28	28	-	-	4,702
August	40	-	40	26	26	-	-	4,715
September	36	-	36	32	32	-	-	4,719
October	59	-	59	29	29	-	-	4,749
November	49	-	49	27	27	-	-	4,771
December	72	-	72	32	32	-	-	4,811
1960-January	73	-	73	31	31	-	41	4,895
February	98	-	98	26	26	-	73	5,040

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds 5/

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 9/
		Total	Series E	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 10/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 10/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 10/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268	4,520	3,445	1,075	-449
Months:								
1959-July	775	348	224	124	397	330	68	30
August	647	272	172	99	412	258	154	-37
September	668	318	218	100	404	296	109	-54
October	742	279	189	90	415	300	115	48
November	588	295	196	99	425	283	143	-132
December	1,404	1,025	225	800 8/	418	296	122	-39
1960-January	923	273	125	148 8/	377	233	144	274
February	627	347	233	114 8/	437	248	189	-157

Source: Daily Treasury statement; Debt Analysis Staff in the Office of the Secretary.

Note: In these tables Series A-F and J sales are included at issue price and redemptions and amounts outstanding at current redemption values. Series G, H, K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured series E bonds for series G and K bonds from May 1951 through April 1957 and (2) series F and J bonds for series H bonds beginning January 1960; however, they exclude exchanges of series E bonds for series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between sales price and accrued discount.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified by yearly series of issue. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 and 3 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured and unmatured bonds in Table 4 which are greater than the total redemptions for that month.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Includes the December 1959 exchanges of series 1948 F and G bonds for 4-3/4% marketable notes of which $692 million were reported in December 1959, $51 million in January 1960, and $3 million in February 1960.

9/ Represents changes in the amounts of redemptions not yet classified as between matured and unmatured issues.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83. * Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/ 6/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1952	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	44	2,244
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1958-Dec.	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	2,084
1959-July	288,792	285,840	54,037	9,976	44,061	26,543	205,259	149,321	55,939	109	63	45	2,844
August	290,506	287,599	54,584	9,862	44,723	26,690	206,325	150,672	55,653	110	63	47	2,798
September	288,412	285,486	54,184	9,784	44,400	26,563	204,739	149,455	55,284	115	63	52	2,810
October	291,372	288,478	53,491	9,895	43,596	26,631	208,356	153,645	54,711	118	64	54	2,776
November	290,713	287,742	53,698	10,117	43,582	26,922	207,122	152,638	54,484	124	68	56	2,847
December	290,925	287,704	53,604	10,098	43,506	26,648	207,451	154,226	53,225	127	70	56	3,095
1960-January	291,215	288,086	53,125	10,496	42,630	25,464	209,497	156,701	52,795	130	71	59	3,000
February	290,719	287,588	53,157	10,322	42,835	25,209	209,223	156,599	52,624	135	71	63	2,996

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ All public marketable issues except for 1952, which includes $1 million of Commodity Credit Corporation demand obligations.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5										

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.2	49.2	16.0	16.0	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.8	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.8	49.4	15.4	15.9	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.7	49.5	15.1	15.4	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.4	50.0	13.5	15.3	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.0	50.2	14.8	15.0	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.0	50.2	14.8	14.6	8.5	23.5	15.1	15.6
1956-June.....	272.8	81.0	57.3	23.8	53.5	138.3	66.6	50.3	16.3	13.6	8.4	17.7	15.7	16.3
December.....	276.7	84.4	59.5	24.9	54.0	138.2	65.7	50.1	15.6	13.2	8.0	19.1	16.1	16.1
1957-June.....	270.6	79.2	56.2	23.0	55.6	135.9	66.3	49.1	17.2	12.7	7.9	16.1	16.9	16.0
December.....	275.0	83.7	59.5	24.2	55.2	136.1	65.1	48.2	16.9	12.5	7.6	17.2	17.0	16.5
1958-March.....	272.7	83.5	59.9	23.6	55.4	133.8	65.2	48.1	17.1	12.4	7.6	16.0	17.3	15.4
June.....	276.4	90.7	65.3	25.4	55.9	129.9	64.2	48.0	16.1	12.2	7.4	13.9	16.9	15.2
July.....	275.6	89.8	65.3	24.5	55.6	130.2	63.9	47.9	16.0	12.4	7.4	14.5	16.9	15.0
August.....	278.6	92.1	66.8	25.3	56.0	130.5	63.5	47.9	15.6	12.5	7.5	15.3	16.8	14.9
September.....	276.8	90.8	65.8	25.0	55.6	130.4	63.4	47.9	15.6	12.5	7.4	15.0	16.7	15.3
October.....	280.3	92.4	67.0	25.4	55.1	132.8	63.5	47.8	15 7	12.7	7.4	16.8	16.8	15.8
November.....	283.2	94.2	68.0	26.2	54.8	134.2	63.4	47.8	15.6	12.7	7.3	18.0	16.7	16.0
December.....	283.0	93.9	67.5	26.3	54.4	134.8	63.5	47.7	15.8	12.7	7.3	18.2	16.7	16.5
1959-January.....	285.9	94.0	68.2	25.7	53.5	138.4	64.6	47.7	16.9	13.0	7.3	19.8	17.0	16.7
February.....	285.2	91.7	66.3	25.3	53.6	139.9	65.3	47.6	17.7	12.8	7.4	20.2	16.9	17.3
March.....	282.2	88.7	63.2	25.5	53.7	139.7	66.2	47.5	18.7	12.6	7.4	19.5	16.8	17.2
April.....	285.5	90.4	64.7	25.7	53.1	142.0	66.5	47.3	19.2	12.6	7.4	20.9	16.9	17.8
May.....	286.4	89.2	63.2	25.9	54.2	143.1	66.7	47.2	19.5	12.6	7.4	21.4	16.8	18.2
June.....	284.8	87.4	61.3	26.0	54.6	142.8	66.8	47.0	19.7	12.5	7.3	20.0	16.7	19.4
July.....	288.8	88.4	61.8	26.5	54.1	146.3	67.2	46.9	20.4	12.6	7.3	21.8	17.0	20.4
August.....	290.5	87.5	60.8	26.7	54.6	148.4	67.7	46.7	21.0	12.7	7.3	22.8	17.2	20.6
September.....	288.4	86.5	60.0	26.6	54.2	147.6	68.3	46.5	21.8	12.6	7.3	21.3	17.3	21.0
October.....	291.4	87.1	60.4	26.6	53.6	150.7	69.1	46.3	22.8	12.6	7.0	22.9	17.4	21.7
November.....	290.7	85.9	59.0	26.9	53.8	151.0	69.1	46.2	22.9	12.5	6.9	23.2	17.4	21.9
December.....	290.9	86.4	59.8	26.6	53.7	150.8	69.2	45.9	23.3	12.3	6.9	23.1	17.5	21.8
1960-January p.....	291.2	84.0	58.6	25.5	53.2	154.0	69.9	45.8	24.1	12.5	6.9	25.1	17.6	22.0

Source: Debt Analysis Staff in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investments accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1960

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	535 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable	189,986	50,822	6,237	4,925	4,498	33,226	90,277
Public nonmarketable 5/	55,600	661 6/	660	1,759	232	2,803	49,485
Special issues	42,630	-	-	-	-	42,630	-
Total interest-bearing securities	288,215	51,483	6,897	6,684	4,729	78,659	139,763
Matured debt and debt bearing no interest 7/	3,000						
Total securities issued or guaranteed by the U. S. Government 8/	291,215						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	535 fire, casualty, and marine		
By type of security:							
Issued by U. S. Government:							
Treasury bills	41,156	4,793	287	392	234	1,989	33,461
Certificates of indebtedness	19,669	2,112	229	61	185	10,873	6,210
Treasury notes	44,235	12,704	883	212	859	12,730	16,847
Treasury bonds	84,746	31,189	4,818	4,247	3,217	7,564	33,711
Panama Canal bonds	50	14	-	-	2	-	34
Guaranteed by U. S. Government 8/	130	10	20	13	1	71	15
Total	189,986	50,822	6,237	4,925	4,498	33,226	90,277
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year 9/	90,173	15,844	833	631	1,138	20,044	51,683
1 to 5 years	65,453	27,526	3,191	1,463	2,230	8,861	22,182
5 to 10 years	25,492	6,936	1,541	1,947	900	3,470	10,698
10 to 15 years	654	51	118	22	29	100	333
15 to 20 years	1,602	54	68	84	39	144	1,211
20 years and over	6,482	401	466	765	161	535	4,154
Guaranteed securities 8/	130	10	20	13	1	71	15
Total	189,986	50,822	6,237	4,925	4,498	33,226	90,277
Maturity classes (final maturity 10/):							
Within 1 year 9/	81,455	12,100	654	534	739	18,784	48,643
1 to 5 years	61,691	28,200	1,384	325	1,966	8,447	21,368
5 to 10 years	22,138	7,882	2,231	1,339	1,065	2,563	7,058
10 to 15 years	16,489	2,175	1,413	1,865	527	2,681	7,828
15 to 20 years	-	-	-	-	-	-	-
20 years and over	8,084	456	534	849	200	679	5,365
Guaranteed securities 8/	130	10	20	13	1	71	15
Total	189,986	50,822	6,237	4,925	4,498	33,226	90,277
By tax status: 11/							
Wholly exempt from Federal income taxes	50	14	-	-	2	-	34
Partially exempt from Federal income taxes	1,485	1,317	1	*	27	*	141
Subject to Federal income taxes 12/	188,451	49,491	6,237	4,925	4,469	33,226	90,103
Total	189,986	50,822	6,237	4,925	4,498	33,226	90,277

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey: 6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 535 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
Treasury bills:							
Regular weekly:							
February 1960 - April 1960....(taxable)	20,015	1,838	122	105	132	1,419	16,399
May 1960 - July 1960.....(taxable)	5,605	573	39	38	15	212	4,728
Tax anticipation:							
March 1960.....(taxable)	4,004	277	14	76	21	47	3,568
June 1960.....(taxable)	4,018	768	28	61	17	22	3,122
Other:							
April 1960.....(taxable)	2,003	194	21	18	16	132	1,623
July 1960.....(taxable)	2,001	136	15	5	18	14	1,812
October 1960.....(taxable)	2,007	667	27	79	7	22	1,205
January 1961.....(taxable)	1,504	339	22	10	8	121	1,004
Total Treasury bills.....	41,156	4,793	287	392	234	1,989	33,461
Certificates of indebtedness:							
3-3/4% February 1960-A.....(taxable)	11,363	1,456	133	50	148	5,661	3,914
4 May 1960-B.....(taxable)	1,269	231	33	7	18	134	846
4-3/4 November 1960-C.....(taxable)	7,037	425	62	3	19	5,078	1,449
Total certificates of indebtedness.....	19,669	2,112	229	61	185	10,873	6,210
Treasury notes:							
3-1/2% May 1960-A.....(taxable)	2,406	729	33	4	78	266	1,296
3-1/4 May 1960-B.....(taxable)	2,738	733	21	62	32	12	1,877
4-3/4 August 1960-C.....(taxable)	9,561	812	65	14	51	5,608	3,012
3-5/8 May 1961-B.....(taxable)	4,078	508	12	2	22	2,928	606
4 August 1961-A.....(taxable)	2,136	603	31	3	45	260	1,193
3-5/8 February 1962-A.....(taxable)	647	135	6	1	20	323	162
4 February 1962-D.....(taxable)	1,435	646	41	*	46	14	687
4 August 1962-B.....(taxable)	317	126	8	*	3	-	180
3-3/4 November 1962-C.....(taxable)	1,143	562	54	4	60	95	369
2-5/8 February 1963-A.....(taxable)	3,971	2,873	80	30	82	165	741
4 May 1963-B.....(taxable)	1,743	701	84	2	35	103	819
4-7/8 November 1963-C.....(taxable)	3,011	1,237	174	8	91	146	1,354
4-3/4 May 1964-A.....(taxable)	4,930	622	94	16	59	2,707	1,431
5 August 1964-B.....(taxable)	2,316	349	91	24	60	103	1,689
1-1/2 April 1960-EA.....(taxable)	198	39	11	*	12	-	136
1-1/2 October 1960-EO.....(taxable)	278	85	-	*	10	-	183
1-1/2 April 1961-EA.....(taxable)	144	73	-	*	10	-	61
1-1/2 October 1961-EO.....(taxable)	332	170	*	2	13	-	146
1-1/2 April 1962-EA.....(taxable)	551	316	5	1	39	-	190
1-1/2 October 1962-EO.....(taxable)	590	387	12	8	12	-	172
1-1/2 April 1963-EA.....(taxable)	533	314	21	12	25	-	162
1-1/2 October 1963-EO.....(taxable)	506	313	10	5	15	-	162
1-1/2 April 1964-EA.....(taxable)	457	225	27	11	29	-	164
1-1/2 October 1964-EO.....(taxable)	216	147	2	2	10	-	55
Total Treasury notes.....	44,235	12,704	883	212	859	12,730	16,847
Treasury bonds:							
2-1/4% June 1959-62.....(taxable)	5,265	2,365	122	39	256	520	1,964
2-1/4 December 1959-62.....(taxable)	3,454	1,380	57	57	144	740	1,076
2-1/8 November 1960.....(taxable)	3,806	1,479	7	1	110	37	2,172
2-3/4 December 1960-65.....(partially)	1,485	1,317	1	*	27	*	141
2-3/4 September 1961.....(taxable)	2,239	1,174	76	8	133	45	803
2-1/2 November 1961.....(taxable)	11,177	5,880	184	61	411	179	4,463
2-1/2 June 1962-67.....(taxable)	2,110	767	191	116	130	270	635
2-1/2 August 1963.....(taxable)	6,755	4,494	122	21	274	55	1,789
2-1/2 December 1963-68.....(taxable)	2,817	700	408	271	208	425	805
3 February 1964.....(taxable)	3,854	2,587	71	7	70	66	1,053
2-1/2 June 1964-69.....(taxable)	3,740	798	792	360	176	455	1,158
2-1/2 December 1964-69.....(taxable)	3,814	805	594	488	148	524	1,256
2-5/8 February 1965.....(taxable)	6,896	3,715	115	70	310	621	2,065
2-1/2 March 1965-70.....(taxable)	4,694	472	587	824	151	1,230	1,430
2-1/2 March 1966-71.....(taxable)	2,942	206	291	745	93	700	907
3 August 1966.....(taxable)	1,484	852	69	3	40	111	409
2-1/2 June 1967-72.....(taxable)	1,820	135	150	82	70	165	1,217
2-1/2 September 1967-72.....(taxable)	2,716	1,181	150	13	99	237	1,036

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securites Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	535 fire, casualty, and marine		
Treasury bonds - (Continued):							
2-1/2% December 1967-72.....(taxable)	3,664	131	117	179	84	249	2,905
4 October 1969.....(taxable)	1,276	244	62	31	52	157	730
3-7/8 November 1974.....(taxable)	654	51	118	22	29	100	333
3-1/4 June 1978-83.....(taxable)	1,602	54	68	84	39	144	1,211
4 February 1980.....(taxable)	884	34	51	104	26	89	580
3-1/4 May 1985.....(taxable)	1,135	191	68	191	31	120	534
3-1/2 February 1990.....(taxable)	1,727	116	150	238	55	149	1,020
3 February 1995.....(taxable)	2,736	61	198	232	49	178	2,020
Total Treasury bonds.....	84,716	31,189	4,818	4,247	3,217	7,564	33,711
Panama Canal bonds.....(wholly)	50	14	-	-	2	-	34
Guaranteed securities 8/.....(taxable 13/)	130	9	20	13	1	71	15
Total public marketable securities.....	189,986	50,822	6,237	4,925	4,498	33,226	90,277

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	535 fire, casualty, and marine		
United States savings bonds:							
Series E 5/.....(taxable)	37,644	-	*	*	*	2	37,642
Series F 5/.....(taxable)	563	85	*	2	15	*	461
Series G.....(taxable)	2,596	171	44	38	60	5	2,278
Series H.....(taxable)	4,895	-	*	*	*	1	4,894
Series J 5/.....(taxable)	616	*	-	1	6	2	608
Series K.....(taxable)	1,362	2	16	5	16	5	1,519
Total United States savings bonds.....	47,877	258	60	46	97	14	47,401
Other U. S. securities:							
Depositary bonds.....(taxable)	183	183 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	509	116	26	134	18	100	116
Investment Series B.....(taxable)	7,030	103	574	1,579	117	2,689	1,968
Total other U. S. securities.....	7,723	402 6/	600	1,713	134	2,789	2,084
Total public nonmarketable securities.....	55,600	661 6/	660	1,759	232	2,803	49,485

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
6/ Includes $76 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Excludes guaranteed securities held by the Treasury.
9/ Includes $157 million August 15, 1962, note on which holders have exercised their option to redeem on February 15, 1960. Holdings by banks and insurance companies were not obtained in the Treasury Survey.
10/ Except partially tax-exempt bonds, which are classified to earliest call date.
11/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 11/ is shown in parentheses)	Total amount outstanding 14/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,383 commercial banks 2/ 3/	515 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	535 fire, casualty, and marine		
Banks for cooperatives:							
4-7/8% February 1960 (Debentures)...(taxable)	113	18	11	*	2	-	82
5-3/8 April 1960 (Debentures)...(taxable)	112	18	7	*	2	-	85
5-1/4 September 1960 (Debentures)...(taxable)	138	29	7	*	*	-	102
Total banks for cooperatives securities.....	364	65	24	1	4	-	269
Federal home loan banks: 15/							
4-3/8% February 1960 (Notes).....(taxable)	176	28	6	2	5	23	112
4-7/8 February 1960 (Notes).....(taxable)	283	30	14	4	8	27	199
4-1/2 March 1960 (Notes).....(taxable)	124	11	5	*	4	-	104
4.65 April 1960 (Notes).....(taxable)	247	22	13	2	8	-	203
5-1/8 May 1960 (Notes).....(taxable)	240	20	12	2	1	-	206
5 June 1960 (Notes).....(taxable)	181	28	6	*	6	-	140
5.40 July 1960 (Notes).....(taxable)	134	13	5	*	5	-	111
3-1/8 April 1963 (Bonds).....(taxable)	256	82	9	1	4	-	161
Total Federal home loan bank securities.....	1,642	232	71	12	40	50	1,237
Federal intermediate credit banks:							
Debentures.....(taxable)	1,335	194	68	8	27	1	1,038
Federal land banks: 16/							
2-1/4% February 1960 (Bonds).....(taxable)	124	51	3	*	3	-	68
3-3/4 February 1960 (Bonds).....(taxable)	89	21	3	*	3	-	61
3-7/8 April 1960 (Bonds).....(taxable)	201	37	11	1	4	-	148
2-1/2 June 1960 (Bonds).....(taxable)	106	33	1	*	2	-	69
5-3/8 October 1960 (Bonds).....(taxable)	118	19	7	1	1	-	89
3-3/8 April 1961 (Bonds).....(taxable)	83	28	5	1	2	-	47
4 September 1961 (Bonds).....(taxable)	120	35	4	*	2	-	79
4 May 1962 (Bonds).....(taxable)	125	18	3	1	1	-	101
4-7/8 August 1962 (Bonds).....(taxable)	98	17	6	1	5	-	70
2-3/4 May 1963 (Bonds).....(taxable)	122	65	7	1	1	-	48
3-1/4 May 1966 (Bonds).....(taxable)	108	37	9	*	5	-	57
4-1/8 February 1967-72 (Bonds).....(taxable)	72	2	4	6	1	-	58
4-1/2 October 1967-70 (Bonds).....(taxable)	75	4	7	1	2	-	62
4-1/4 March 1968 (Bonds).....(taxable)	86	7	4	1	*	-	74
4-3/8 March 1969 (Bonds).....(taxable)	100	8	5	3	2	-	81
4-5/8 July 1969 (Bonds).....(taxable)	60	2	2	1	1	-	53
3-1/2 April 1970 (Bonds).....(taxable)	83	8	9	1	1	-	64
5-1/8 July 1970 (Bonds).....(taxable)	85	2	3	1	2	-	78
3-1/2 May 1971 (Bonds).....(taxable)	60	*	6	3	2	-	49
3-7/8 September 1972 (Bonds).....(taxable)	109	*	4	5	4	-	97
Total Federal land bank securities.....	2,025	398	104	27	43	-	1,453
Federal National Mortgage Association:							
4-1/2% March 1960 (Debentures)...(taxable)	150	15	6	1	6	-	122
5.30 April 1960 (Debentures)...(taxable)	100	12	4	2	1	-	81
5-1/8 May 1960 (Debentures)...(taxable)	200	20	9	4	2	4	162
4 June 1960 (Debentures)...(taxable)	100	16	3	*	4	-	77
3-5/8 August 1960 (Notes).....(taxable)	797	251	40	3	17	6	480
5.35 September 1960 (Debentures)...(taxable)	200	22	13	1	2	-	162
5-1/8 September 1961 (Debentures)...(taxable)	150	20	7	1	5	-	117
3-1/2 February 1962 (Debentures)...(taxable)	200	51	23	1	8	-	117
3-1/4 March 1963 (Debentures)...(taxable)	150	49	15	*	3	-	83
4-1/8 November 1963 (Debentures)...(taxable)	100	17	5	*	7	-	71
4-3/8 June 1965 (Debentures)...(taxable)	100	14	12	3	4	-	67
3-5/8 March 1968 (Debentures)...(taxable)	100	13	7	1	5	-	74
4-3/8 April 1969 (Debentures)...(taxable)	90	4	16	2	4	-	64
Total Federal National Mortgage Association securities.....	2,437	505	160	19	68	10	1,676

Footnotes 1 through 11 on preceding page.

12/ Includes Federal Housing Administration debentures; see footnote 13/.

13/ A small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1960

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
Regular weekly bills - 13 and 26 weeks						
$1,101	$400	12/3/59	9/3/59	3/3/60	4.15%	+.60%
1,201	400	12/10/59	9/10/59	3/10/60	3.60	+.05
1,200	400	12/17/59	9/17/59	3/17/60	3.75	+.05
1,201	400	12/24/59	9/24/59	3/24/59	3.85	+.07
1,100	400	12/31/59	10/1/59	3/31/60	3.85	+.05
1,100	405	1/7/60	10/8/59	4/7/60	3.80	-.12
1,202	400	1/14/60	10/15/59	4/14/60	3.88	-.10
1,000	400	1/21/60	10/22/59	4/21/60	3.92	-.06
1,000	401	1/28/60	10/29/59	4/28/60	3.92	-.07
1,000	400	2/4/60	11/5/59	5/5/60	4.14	+.14
1,205	400	2/11/60	11/12/59	5/12/60	4.16	+.11
1,200	403	2/18/60	11/19/59	5/19/60	4.18	+.08
1,204	400	2/25/60	11/27/59	5/26/60	4.19	+.04
-	401	-	12/3/59	6/2/60	4.25	+.05
-	500	-	12/10/59	6/9/60	4.15	-.10
-	500	-	12/17/59	6/16/60	4.15	-.20
-	500	-	12/24/59	6/23/60	4.20	-.25
-	500	-	12/31/59	6/30/60	4.20	-.25

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Regular weekly bills - 26 weeks				
$400	1/7/60	7/7/60	4.22%	-.24%
400	1/14/60	7/14/60	4.25	-.21
400	1/21/60	7/21/60	4.30	-.16
400	1/28/60	7/28/60	4.30	-.16
400	2/4/60	8/4/60	4.32	-
396	2/11/60	8/11/60	4.35	-
400	2/18/60	8/18/60	4.39	-
400	2/25/60	8/25/60	4.40	-
Tax anticipation bills				
$3,005	7/8/59	3/22/60	3.90%	+.12%
999	8/19/59			
2,002	10/21/59	6/22/60	4.24	-.24
2,016	1/8/60			
Other bills				
$2,003	5/11/59	4/15/60	3.88%	-.10%
2,001	7/15/59	7/15/60	4.30	-.16
2,007	12/2/59	10/17/60	4.43	-.21
1,504	1/15/60	1/15/61	4.42	-.32

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
$1,269	4%	-	5/15/60-B	5/15/59	99.29	+.01	4.42%	+.21%
7,037	4-3/4	-	11/15/60-C	11/15/59	100.04	+.04	4.56	+.17
6,939	4-7/8	-	2/15/61-A	2/15/60	100.06	-	4.67	-

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,406	3-1/2%	-	5/15/60-A	99.26	+.02	4.39%	+.03%	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	99.24	+.02	4.45	+.12	1/21/59	99.29	2/8/60	98.26	9/16/59
9,561	4-3/4	-	8/15/60-C	100.03	.00	4.53	-.04	8/1/59	100.18	8/5/59	99.24	1/7/60
4,078	3-5/8	-	5/15/61-B	98.28	+.05	4.59	-.07	12/1/58	100.06	11/25/58	97.26	9/15/59
2,136	4	-	8/1/61-A	99.18	+.16	4.33	-.33	8/1/57	106.05	6/6/58	98.04	9/7/59
647	3-5/8	-	2/15/62-A	98.15	+.21	4.45	-.32	5/1/57	105.12	4/24/58	96.30	12/22/59
1,435	4	-	2/15/62-D	99.04	+.14	4.47	-.22	2/15/59	100.28	2/20/59	97.22	12/17/59
160	4	-	8/15/62-B 2/	99.18	+.08	4.19	-.10	9/26/57	107.05	6/6/58	98.06	12/4/59
1,143	3-3/4	-	11/15/62-C	97.18	+.08	4.72	-.07	11/29/57	106.13	4/22/58	96.06	12/28/59
3,971	2-5/8	-	2/15/63-A	94.04	+.04	4.78	+.01	4/15/58	101.14	6/11/58	92.09	9/15/59
1,743	4	-	5/15/63-B	98.00	+.02	4.68	.00	4/1/49	99.31	4/1/59	96.14	12/29/59
3,011	4-7/8	-	11/15/63-C 2/	100.22	+.21	4.67	-.19	11/15/59	100.23	2/17/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A 2/	100.02	+.05	4.73	-.04	7/20/59	101.10	8/14/59	99.18	12/29/59
2,316	5	-	8/15/64-B	101.22	+.22	4.58	-.17	10/15/59	101.24	2/18/60	100.09	12/4/59
4,195	4-7/8	-	11/15/64-C	100.14	-	4.77	-	2/15/60	100.18	2/17/60	99.25	2/2/60
57	1-1/2	-	4/1/60-EA 4/	4/	-	4/	-	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	10/1/60-EO	98.16	+.02	4.14	+.23	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	4/1/61-EA	97.10	+.02	4.06	+.12	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	95.12	-.04	4.56	+.23	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	93.22	-.02	4.71	+.14	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	92.14	+.04	4.64	+.04	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	90.24	.00	4.76	+.08	4/1/58	97.04	6/5/58	88.14	9/16/59
506	1-1/2	-	10/1/63-EO	89.22	+.02	4.66	+.05	10/1/58	91.18	11/25/58	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	88.10	+.06	4.67	.00	4/1/59	89.06	2/16/60	85.16	9/15/59
280	1-1/2	-	10/1/64-EO	86.24	.00	4.75	+.05	10/1/59	88.02	10/22/59	85.00	9/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1960

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$5,265	2-1/4% - 6/15/59-62	94.25	-.01	4.71%	+.13%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,453	2-1/4 - 12/15/59-62	93.22	.00	4.70	+.07	11/15/45	104.21	4/6/46	91/18	7/24/57
3,806	2-1/8 - 11/15/60	98.17	+.01	4.27	+.19	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	97.08	+.04	4.62	+.01	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.16	+.09	4.66	-.07	2/15/54	103.00	4/30/54	93.20	7/22/57
2,110	2-1/2 - 6/15/62-67	86.26	+.20	4.69	-.05	5/5/42	108.12	4/6/46	84.22	9/15/59
6,755	2-1/2 - 8/15/63	93.00	+.08	4.72	-.03	12/15/54	100.24	4/18/58	91.05	9/15/59
2,817	2-1/2 - 12/15/63-68	84.22	+.22	4.64	-.09	12/1/42	108.03	4/6/46	82.08	1/6/60
3,854	3 - 2/15/64	93.28	+.04	4.72	.00	2/14/58	103.19	4/21/58	92.06	9/15/59
3,739	2-1/2 - 6/15/64-69	83.28	+.20	4.66	-.07	4/15/43	107.25	4/6/46	81.10	1/6/60
3,814	2-1/2 - 12/15/64-69	83.12	+.12	4.63	-.04	9/15/43	107.24	4/6/46	81.04	1/6/60
6,896	2-5/8 - 2/15/65	91.02	+.16	4.66	-.10	6/15/58	100.13	6/5/58	89.00	1/6/60
4,694	2-1/2 - 3/15/65-70	83.02	+.20	4.63	-.07	2/1/44	107.23	4/6/46	80.10	1/6/60
2,941	2-1/2 - 3/15/66-71	82.28	+.28	4.49	-.09	12/1/44	107.22	4/6/46	79.28	1/6/60
1,484	3 - 8/15/66	91.28	+.28	4.47	-.14	2/28/58	103.20	4/21/58	89.24	1/6/60
1,817	2-1/2 - 6/15/67-72	82.28	+.28	4.31	-.09	6/1/45	106.16	4/6/46	79.12	1/6/60
2,716	2-1/2 - 9/15/67-72	82.10	+.30	4.34	-.11	10/20/41	109.18	4/6/46	78.24	1/6/60
3,660	2-1/2 - 12/15/67-72	82.28	+.28	4.25	-.09	11/15/45	106.16	4/6/46	79.06	1/6/60
1,276	4 - 10/1/69	97.00	+1.06	4.38	-.16	10/1/57	110.14	4/21/58	94.04	12/30/59
654	3-7/8 - 11/15/74 6/	94.18	+1.02	4.38	-.10	12/2/57	110.24	4/22/58	92.08	1/6/60
1,601	3-1/4 - 6/15/78-83 6/	84.12	+1.02	4.32	-.09	5/1/53	111.28	8/4/54	82.06	1/6/60
884	4 - 2/15/80 6/	95.28	+1.14	4.31	-.12	1/23/59	100.08	3/5/59	93.08	1/6/60
1,135	3-1/4 - 5/15/85 6/	83.14	+.18	4.33	-.04	6/3/58	101.04	6/11/58	82.04	1/6/60
1,727	3-1/2 - 2/15/90 6/	86.02	+1.06	4.34	-.07	2/14/58	106.26	4/21/58	84.08	1/6/60
2,732	3 - 2/15/95 6/	82.00	+.04	3.95	-.01	2/15/55	101.12	6/8/55	79.08	1/6/60

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 5/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,485	2-3/4% - 12/15/60-65	96.18	+.18	3.41%	-.10%	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Of the $2,000 million 4% notes of August 15, 1962, outstanding on October 31, 1959, $1,684 million were exchanged for the 4-7/8% notes of November 15, 1963, and $157 million were presented for stamping for redemption on February 15, 1960, leaving $160 million to mature August 15, 1962.

3/ Amount outstanding includes an additional issue of $746 million December 15, 1959, accepted in exchange for F and G savings bonds due to mature in 1960.

4/ Not quoted on February 29, 1960. On February 15, 1960, $142 million were exchanged for other securities. For further details see "Public Debt Operations," Table 6.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 29, 1960

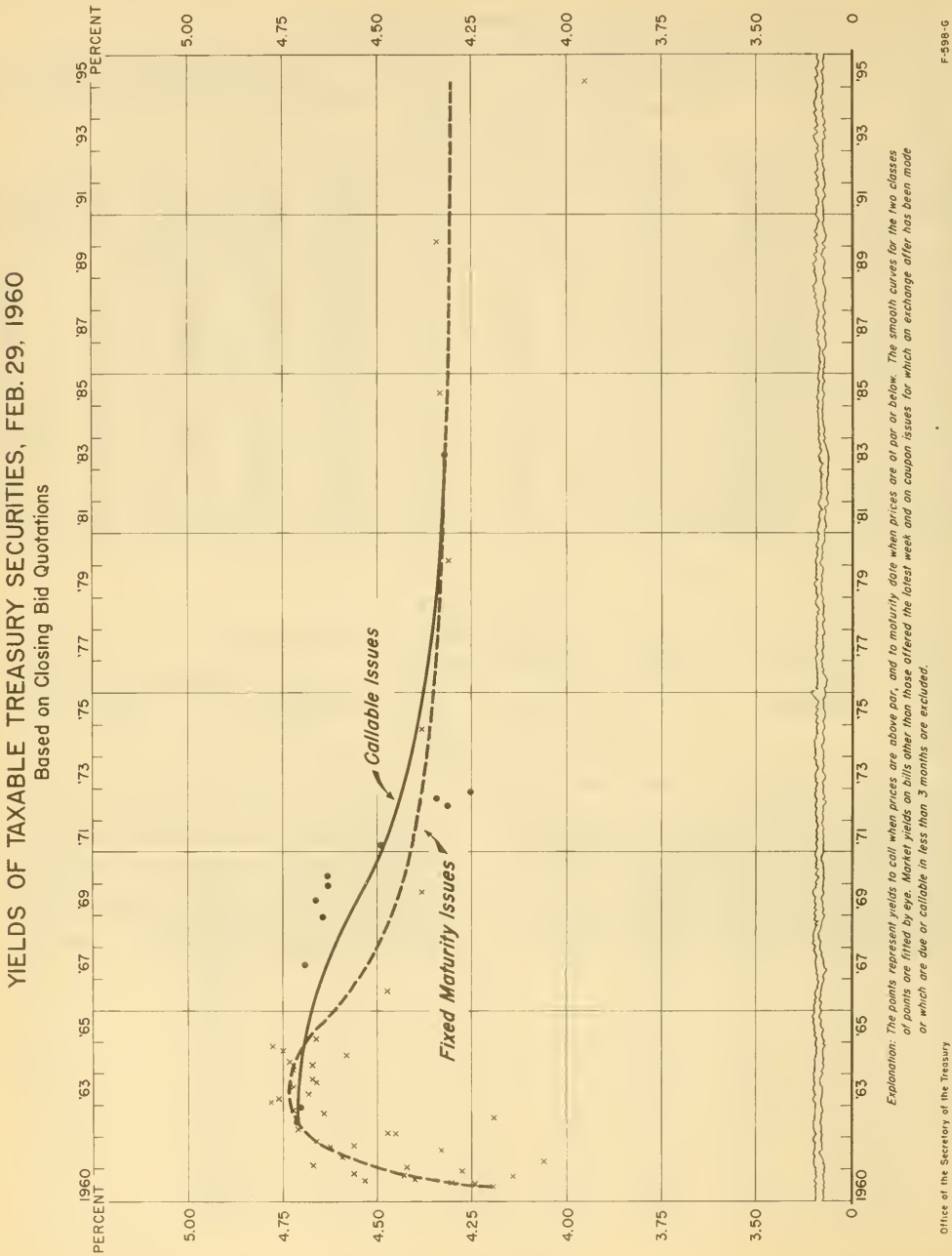


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20	1959	4.08	4.38
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-October	2.87	3.10	1958-April	3.12	3.60
May	3.11	3.34	November	2.89	3.10	May	3.14	3.57
June	3.13	3.40	December	2.91	3.15	June	3.20 2/	3.57
July	3.02	3.28	1956-January	2.88	3.11	July	3.36	3.67
August	3.02	3.24	February	2.85	3.08	August	3.60	3.85
September	2.98	3.29	March	2.93 3/	3.10	September	3.75	4.09
October	2.83	3.16	April	3.07	3.24	October	3.76	4.11
November	2.86	3.11	May	2.97	3.28	November	3.70	4.09
December	2.79 3/	3.13	June	2.93	3.27	December	3.80	4.08
1954-January	2.69	3.06	July	3.00	3.28	1959-January	3.91 2/	4.12
February	2.62	2.95	August	3.17	3.43	February	3.92	4.14
March	2.53	2.86	September	3.21	3.56	March	3.92	4.13
April	2.48	2.85	October	3.20	3.59	April	4.01	4.23
May	2.54	2.88	November	3.30	3.69	May	4.08	4.37
June	2.55 3/	2.90	December	3.40	3.75	June	4.09	4.46
July	2.47	2.89	1957-January	3.34	3.77	July	4.11	4.47
August	2.48	2.87	February	3.22	3.67	August	4.10	4.43
September	2.52	2.89	March	3.26	3.66	September	4.26	4.52
October	2.54	2.87	April	3.32	3.67	October	4.11 3/	4.57
November	2.57	2.89	May	3.40	3.74	November	4.12	4.56
December	2.59 3/	2.90	June	3.58 2/	3.91	December	4.27	4.58
1955-January	2.68 2/	2.93	July	3.60	3.99	1960-January	4.37	4.61
February	2.78	2.99	August	3.63	4.10	February	4.22	4.56
March	2.78 2/	3.02	September	3.66 2/ 3/	4.12			
April	2.82	3.01	October	3.73	4.10			
May	2.81	3.04	November	3.57 2/	4.08			
June	2.82	3.05	December	3.30 3/	3.81			
July	2.91	3.06	1958-January	3.24 2/	3.60			
August	2.95	3.11	February	3.28	3.59			
September	2.92	3.13	March	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1959-September 7	4.24	4.47	1959-November 6	4.09	4.57	1960-January 8	4.41	4.61
11	4.25	4.49	13	4.10	4.56	15	4.36	4.61
18	4.30	4.52	20	4.13	4.57	22	4.35	4.61
25	4.27	4.54	27	4.15	4.55	29	4.36	4.61
October 2	4.21 3/	4.57	December 4	4.21	4.55	February 5	4.29	4.60
9	4.14	4.57	11	4.22	4.56	12	4.20	4.58
16	4.13	4.56	18	4.25	4.59	19	4.16	4.54
23	4.06	4.56	24	4.32	4.59	26	4.22	4.54
30	4.09	4.56	31	4.37	4.61			
Daily series - unweighted averages								
1960-February 1	4.30	4.60	1960-February 10	4.20	4.57	1960-February 22	4/	4/
2	4.30	4.60	11	4.19	4.57	23	4.18	4.54
3	4.30	4.60	12	4/	4/	24	4.20	4.54
4	4.28	4.60				25	4.23	4.53
5	4.25	4.59	15	4.18	4.56	26	4.28	4.54
			16	4.16	4.53			
			17	4.16	4.53			
8	4.22	4.59	18	4.16	4.53			
9	4.21	4.57	19	4.16	4.53	29	4.27	4.54

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

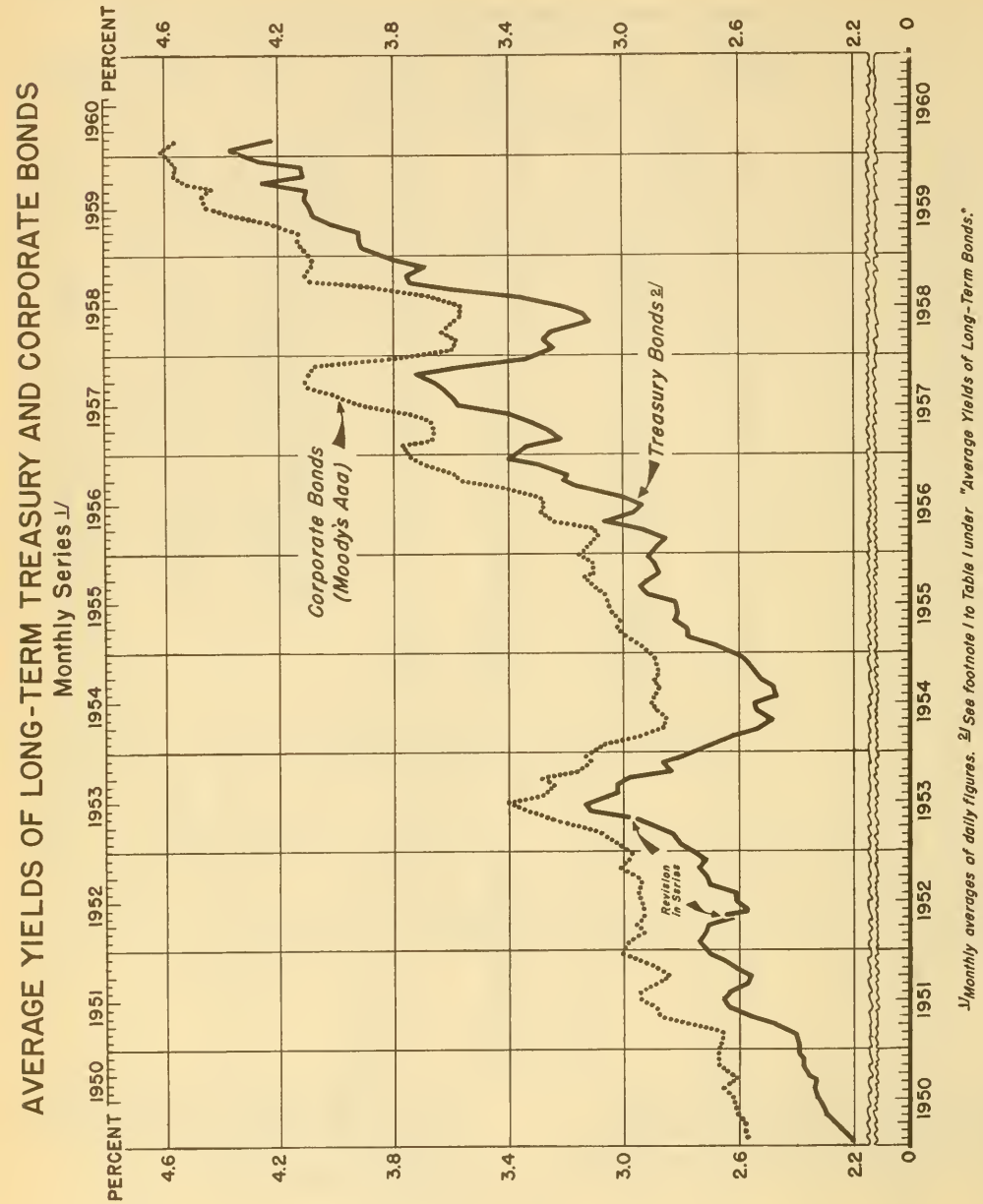
1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-5

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes: Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1959.....	79,797,973	-	79,797,973	18,091,509	49,588,488	11,733,369	29,001,375	8,004,355	525,369	324,020
1959-July....	3,605,629	-	3,605,629	568,211	1,934,472	363,807	1,549,816		20,148	701
Aug.....	7,159,670	-	7,159,670	368,049	5,667,250	123,154	5,457,921		85,432	743
Sept....	9,229,078	-	9,229,078	3,311,154	4,804,280	1,836,774	2,915,081		51,849	575
Oct.....	3,319,057	-	3,319,057	491,069	1,745,608	259,817	1,467,005		16,448	2,337
Nov.....	6,852,251	-	6,852,251	404,741	5,408,614	98,596	5,226,987		82,366	664
Dec.....	7,585,525	-	7,585,525	3,179,510	3,260,691	362,104	2,846,908		51,111	567
1960-Jan.....	4,807,819	-	4,807,819	564,448	3,344,308	2,147,554	1,154,140		16,153	26,461

Fiscal year or month	Estate and gift taxes	Excise taxes: Total excise	Alcohol	Tobacco	Other excise: Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1959.....	1,352,982	10,759,549	3,002,096	1,806,816	5,884,286	133,817	4,314,517	1,435,953
1959-July....	131,300	971,107	242,669	149,844	103,002			
Aug.....	97,827	1,026,781	287,652	172,226	1,351,947	33,531	1,271,251	355,615
Sept....	106,654	1,006,742	299,592	168,988	205,448			
Oct.....	105,906	976,512	318,790	178,640	113,512			
Nov.....	103,566	936,082	295,976	162,477	1,129,032	36,173	1,136,679	371,840
Dec.....	114,982	1,031,083	258,180	151,958	302,149			
1960-Jan.....	103,442	794,212	185,924	138,355	63,491			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue for the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax. Fiscal year figures exclude this tax, on the basis of estimates (see footnote 3), and it is included under "Old-age and disability insurance."

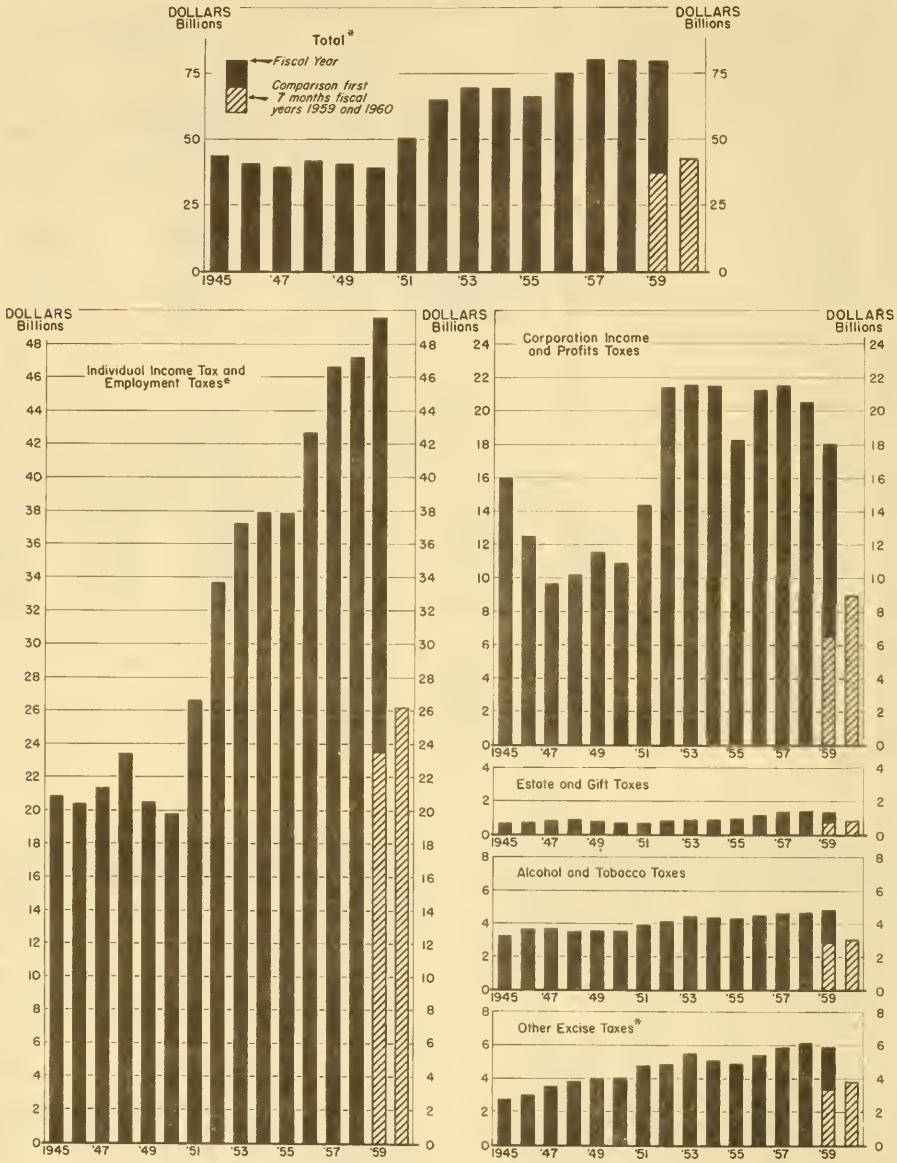
3/ In Internal Revenue Service reports current collections are not separated as to type of tax; the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-165-0

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1958-December	32,193	30,012	31	2,177	1	311	27,318	115	58
1959-July	31,898	29,674	31	2,126	1	313	27,037	109	57
August	31,973	29,732	31	2,126	1	316	27,093	108	57
September	31,848	29,589	31	2,126	1	315	26,952	108	57
October	31,905	29,636	31	2,112	1	316	27,013	106	57
November	32,489	30,195	31	2,116	1	319	27,566	106	57
December	32,591 4/	30,287	31	2,135	1	312	27,647	105	56
1960-January	31,569	29,301	31	2,008	1	302	26,799	104	56
February	31,552	29,277	31	2,017	1	308	26,761	103	56

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.18
1958-December	2,182	278	1,399	505	183.34
1959-July	2,224	288	1,419	517	179.81
August	2,241	291	1,429	521	179.37
September	2,259	292	1,441	526	178.40
October	2,269	293	1,447	529	178.46
November	2,294	295	1,465	535	181.49
December	2,304	298	1,468	538	181.82
1960-January	2,268	297	1,436	535	175.92r
February	2,275	298	1,440	536	175.61

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census; includes Alaska beginning with January 1959 and Hawaii beginning with October 1959.

r Revised.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1958-December	20,534.3	4,362.5	17.5
1959-July	19,625.9	4,412.7	18.4
August	19,523.8	4,408.7	18.4
September	19,490.7	4,402.3	18.4
October	19,585.2	4,395.0	18.3
November	19,565.8	4,387.7	18.3
December	19,455.9	4,382.7	18.4
1960-January	19,443.6	4,379.4	18.4
February	19,420.5	4,376.4	18.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 2.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1959	19,455.9 2/	19,350.5	105.4
1959-July	19,625.9	19,520.0	105.8
August	19,523.8	19,413.8	109.9
September	19,490.7	19,389.9	100.8
October	19,585.2	19,476.7	108.5
November	19,565.8	19,464.2	101.6
December	19,455.9	19,350.5	105.4
1960-January	19,443.6	19,341.2	102.4
February	19,420.5	19,320.6	99.9

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

2/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by Public Law 86-48, approved June 17, 1959, was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 2, footnote 10).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1959-July	2,251.4	191.7	13.8	.2	153.7	296.2	1,483.3	4,412.7
August	2,251.4	189.6	5.9	.2	151.5	298.3	1,491.3	4,408.7
September	2,251.4	187.6	6.6	.2	146.1	300.2	1,494.3	4,402.3
October	2,251.4	187.1	9.5	.1	138.2	300.8	1,499.1	4,395.0
November	2,251.4	184.4	4.2	-	132.0	303.5	1,508.9	4,387.7
December	2,251.4	182.3	3.2	-	127.4	305.5	1,513.4	4,382.7
1960-January	2,251.4	182.0	11.1	-	121.5	305.8	1,513.6	4,379.4
February	2,251.4	181.6	19.2	*	115.0	306.2	1,514.8	4,376.4

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1959-July	958.5 3/	48.7	833.7	34.7	87.6	167.9 3/	1,172.5 3/	119.4
August	961.7	48.7	833.7	34.7	87.6	167.9	1,172.5	118.1
September	965.6	48.7	833.7	34.7	87.6	167.9	1,172.5	115.1
October	971.9	48.7	833.7	34.7	87.6	167.9	1,172.5	107.7
November	977.0	48.7	833.7	34.7	87.6	167.9	1,172.5	102.9
December	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960-January	986.0	48.7	833.7	34.7	87.6	167.9	1,172.5	94.0

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

3/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,460.6	4,299.8	3,178.3	1,121.6	-839.2	-93.0	-746.2
1959-July	308.2	358.6	295.8	62.8	-50.4	56.9	-107.3
August	388.4	366.4	87.7	278.7	22.0	28.0	-6.0
September	408.9	495.6	385.6	110.0	-86.7	-35.3	-51.3
October	-61.1	-58.4	-183.6	125.2	-2.7	-2.5	-.2
November	279.0	416.5	289.7	126.8	-137.5	-87.9	-49.6
December	-85.1	124.9	33.8	91.0	-209.9	-153.1	-56.8
1960-January p	84.9r	143.4r	2.8r	140.6	-58.5r	-67.8r	9.4
February p	31.0	176.4	99.0	77.3	-145.3	11.4	-156.8

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,337.3	9,139.2	6,962.8	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1959-July	18,724.2	9,141.5	6,735.3	2,780.5	66.9	2,384.2	437.4	1,766.4	180.5
August	18,811.8	9,175.4	6,850.3	2,720.2	65.9	2,356.3	422.5	1,755.6	178.1
September	19,197.4	9,226.4	6,908.7	2,991.4	70.9	2,391.6	457.8	1,735.2	198.6
October	19,013.8	9,095.7	6,800.4	3,049.3	68.4	2,394.0	432.5	1,735.4	226.1
November	19,303.5	9,082.5	6,995.8	3,159.8	65.4	2,481.9	483.7	1,785.9	212.3
December	19,337.3	9,139.2	6,962.8	3,158.1	77.2	2,635.0	486.6	1,913.4	235.0
1960-January p	19,340.1	8,889.1	7,257.1	3,137.7	56.3	2,702.8	508.7	1,965.4	228.8
February p	19,439.2	8,864.6	7,233.0	3,285.3	56.3	2,691.4	477.9	2,003.3	210.3

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchase of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,214.1	528.0	686.1	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,807.3	2,685.7	1,121.6
1959-July	63.1	39.7	23.3	31.9	26.2	5.8	197.4	163.7	33.7	292.4	229.6	62.8
August	258.5	25.0	233.5	32.5	22.6	9.9	157.9	122.6	35.3	448.9	170.2	278.7
September	105.8	39.5	66.3	40.3	22.3	18.0	137.0	111.3	25.7	283.1	173.1	110.0
October	162.6	77.0	85.6	35.3	25.3	10.0	155.3	125.7	29.7	353.2	228.0	125.2
November	166.4	98.8	67.5	37.0	26.1	10.9	196.8	148.5	48.3	400.2	273.4	126.8
December	92.1	55.0	37.2	29.4	33.3	-3.9	224.8	167.1	57.8	346.4	255.4	91.0
1960-January p	103.9	40.5	63.4	29.8	24.3	5.5	199.3	127.6	71.7	333.0	192.4	140.6
February p	119.5	87.8	31.6	36.8	25.4	11.4	157.4	123.1	34.3	313.7	236.4	77.3

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
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Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,455.1	-509.5	566.1	802.8	-236.6	1,511.7	2,257.9	-746.2
1959-July	60.5	162.6	-102.1	47.5	52.7	-5.2	108.0	215.3	-107.3
August	27.1	27.3	-.2	44.4	50.2	-5.8	71.5	77.5	-6.0
September	156.5	208.3	-51.8	44.0	43.6	.4	200.6	251.9	-51.3
October	52.1	75.4	-23.3	58.3	35.2	23.1	110.4	110.6	-.2
November	53.3	92.8	-39.5	41.3	51.4	-10.1	94.6	144.2	-49.6
December	95.4	142.1	-46.7	53.0	63.1	-10.1	148.3	205.2	-56.8
1960-January p	57.5	58.7	-1.2	55.5	45.0	10.6	113.0	103.6	9.4
February p	76.7	238.1	-161.4	41.1	36.4	4.6	117.8	274.5	-156.8

n.a. Not available.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1959					1960	
	1956	1957	1958	1959	August	September	October	November	December	January p	February p
Europe:											
Austria	296.4	348.9	411.2	331.4	391.1	393.8	385.5	363.6	331.4	308.4	299.8
Belgium	116.9	130.2	115.1	138.1	118.8	128.7	125.1	132.3	138.1	152.4	137.3
Czechoslovakia	.5	.7	.6	.7	.7	.7	.7	.6	.7	.6	.7
Denmark	65.5	112.5	168.8	136.5	98.2	112.9	112.6	122.3	136.5	119.6	112.2
Finland	53.2	64.5	68.8	77.1	75.6	70.6	78.7	81.1	77.1	83.2	89.6
France	626.2	353.7	532.1	655.3	1,139.2	1,156.7	1,094.6	903.5	655.3	664.0	675.3
Germany, Federal Republic of	1,834.5	1,557.2	1,754.7	1,987.3	1,408.8	1,435.7	1,544.2	1,706.1	1,987.3	1,898.8	1,908.2
Greece	177.4	153.5	126.3	186.3	165.3	160.9	171.7	191.5	186.3	188.4	196.8
Italy	929.6	1,078.6	1,120.8	1,369.3	1,569.8	1,578.3	1,542.9	1,523.0	1,369.3	1,358.0	1,244.9
Netherlands	133.7	202.5	338.7	485.2	422.5	435.2	426.5	428.6	485.2	493.8	496.1
Norway	66.6	93.4	129.6	95.5	102.0	103.1	100.9	97.4	95.5	94.7	93.6
Poland	3.3	3.2	4.9	4.0	4.9	4.2	6.3	4.2	4.0	4.1	4.3
Portugal	137.0	142.1	163.0	137.5	155.0	150.9	141.8	137.8	137.5	128.2	130.9
Rumania	.9	.8	.9	.9	.9	.9	.9	.8	.9	.8	.8
Spain	43.2	24.3	36.2	86.1	59.1	67.5	71.0	78.8	86.1	93.4	98.7
Sweden	217.2	260.3	303.4	212.5	343.4	330.1	240.6	243.5	212.5	150.8	196.4
Switzerland	835.8	967.0	851.9	965.7	869.1	905.1	888.9	902.4	965.7	973.1	942.8
Turkey	20.4	18.3	20.1	30.7	29.0	32.4	28.0	33.7	30.7	30.5	34.8
U.S.S.R.	.8	.7	2.2	2.6	2.1	1.9	2.4	3.6	2.6	4.2	2.2
United Kingdom	1,012.1	1,275.4	872.9	970.8	1,093.3	1,056.0	874.3	955.3	970.8	992.6	1,142.2
Yugoslavia	17.0	10.6	9.5	6.2	6.9	6.3	6.1	5.3	6.2	9.8	10.4
Other Europe	276.9	343.7	676.1	574.4	519.1	549.1	571.9	568.9	574.4	549.2	513.0
Total Europe	6,864.9	7,141.8	7,707.9	8,454.1	8,574.7	8,681.0	8,415.4	8,484.3	8,454.1	8,298.5	8,331.3
Canada	1,515.5	1,623.0	2,019.2	2,195.4	2,135.3	2,245.5	2,253.0	2,330.1	2,195.4	2,317.8	2,269.9
Latin America:											
Argentina	145.7	136.8	149.8	336.8	245.3	267.6	290.8	309.5	336.8	360.1	379.9
Bolivia	28.6	26.3	22.2	24.4	19.5	20.5	22.9	22.5	24.4	24.9	23.2
Brazil	224.7	132.2	138.1	150.7	163.4	169.1	150.4	140.9	150.7	152.0	163.9
Chile	90.6	75.1	100.0	184.5	144.3	171.2	141.0	139.4	184.5	169.6	158.5
Colombia	152.9	152.9	168.8	216.8	212.2	197.2	203.5	214.8	216.8	221.7	231.8
Cuba	211.5	235.0	286.5	163.8	206.5	201.8	190.6	168.3	163.8	162.6	151.2
Dominican Republic	68.2	53.6	39.7	36.9	39.6	37.4	39.1	40.8	36.9	36.2	35.3
Guatemala	63.7	65.4	41.6	37.1	36.4	34.7	35.5	35.8	37.1	43.6	51.7
Mexico	433.0	386.3	418.2	442.4	416.2	400.4	396.2	419.8	442.4	424.6	420.9
Netherlands W. Indies and Surinam	68.6	73.4	79.4	85.8	79.2	84.6	83.5	85.2	85.8	85.3	83.4
Panama, Republic of	109.3	136.0	146.3	129.2	155.0	156.5	150.7	143.5	129.2	131.4	125.2
Peru	83.6	59.9	77.1	82.2	80.6	87.8	95.7	88.3	82.2	82.6	69.7
El Salvador	25.5	27.2	26.2	28.0	29.1	25.0	22.4	26.5	28.0	30.9	35.1
Uruguay	73.3	55.1	82.4	61.5	84.5	70.9	69.9	67.8	61.5	61.8	67.8
Venezuela	455.5	835.3	494.1	276.9	428.0	277.6	254.2	251.0	276.9	249.9	208.6
Other Latin America	111.2	124.4	133.0	148.3	175.2	161.4	153.9	148.1	148.3	155.3	170.6
Total Latin America	2,345.7	2,575.1	2,403.4	2,405.5	2,515.0	2,363.5	2,300.1	2,302.3	2,405.5	2,392.7	2,376.8
Asia:											
China Mainland	35.5	36.3	36.0	35.8	35.6	36.4	35.7	35.5	35.8	35.8	35.6
Hong Kong	66.2	69.7	61.6	59.3	56.6	58.2	58.9	60.6	59.3	59.8	60.8
India	76.5	82.4	77.3	114.3	102.9	119.2	121.7	115.3	114.3	112.6	90.4
Indonesia	185.7	150.7	108.4	138.6	91.9	108.1	115.9	125.8	138.6	146.3	152.8
Iran	19.7	55.3	42.7	46.6	27.6	27.0	21.5	23.8	46.6	45.7	43.2
Israel	45.0	52.2	55.9	86.5	94.4	78.3	80.4	81.2	86.5	93.3	87.2
Japan	1,016.5	585.7	935.1	1,259.9	1,106.1	1,140.8	1,168.9	1,214.7	1,259.9	1,293.3	1,291.4
Korea, Republic of	99.4	117.0	145.5	147.6	148.0	149.8	152.1	148.2	147.6	148.7	144.9
Philippines	272.4	174.5	176.3	171.5	182.1	180.2	176.4	179.1	171.5	174.2	176.8
Taiwan	60.5	85.8	98.7	94.1	89.7	87.2	91.1	92.3	94.1	94.3	95.2
Thailand	148.3	156.5	133.3	135.8	126.1	127.4	129.1	133.1	135.8	141.7	142.1
Other Asia	389.3	380.2	334.6	458.3	465.4	447.9	474.9	447.9	458.3	457.3	458.3
Total Asia	2,415.1	1,946.3	2,205.3	2,748.2	2,526.3	2,560.5	2,626.7	2,657.6	2,748.2	2,802.8	2,778.7
Other countries:											
Australia	84.2	84.8	78.9	113.5	85.1	109.5	111.6	114.0	113.5	109.7	115.4
Belgian Congo	44.2	39.3	29.8	31.3	30.7	28.6	29.3	25.8	31.3	32.9	34.5
Egypt 2/	50.3	40.1	16.2	20.3	15.8	15.5	17.2	18.0	20.3	24.7	38.2
Union of South Africa	52.9	37.6	29.6	48.7	53.5	42.9	47.9	50.8	48.7	61.6	56.6
All other	114.2	153.0	124.9	162.1	155.4	158.9	163.2	160.9	162.1	161.6	152.4
Total other countries	345.9	354.7	279.3	376.0	340.4	355.4	369.3	369.5	376.0	390.5	397.1
International	1,452.1	1,517.3	1,544.0	3,158.1	2,720.2	2,991.4	3,049.3	3,159.8	3,158.1	3,137.7	3,285.3
Grand total	14,939.1	15,158.3	16,159.1	19,337.3	18,811.8	19,197.4	19,013.8	19,303.5	19,337.3	19,340.1	19,439.2

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are published annually in Section IV, Table 5.

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1959					1960	
	1956	1957	1958	1959	August	September	October	November	December	January p	February p
Europe:											
Austria	6.7	6.4	7.1	4.3	5.2	5.9	5.3	4.7	4.3	3.5	2.6
Belgium	28.1	24.5	64.6	56.3	48.4	50.5	50.2	51.3	56.3	55.8	52.8
Czechoslovakia	.2	.1	.7	1.2	1.1	1.3	.9	1.0	1.2	1.1	1.4
Denmark	12.2	10.7	14.3	18.1	9.3	10.4	11.0	14.1	18.1	17.5	14.6
Finland	3.5	4.1	5.9	8.4	5.3	6.8	7.9	8.3	8.4	8.2	8.6
France	18.3	114.4	102.1	57.1	89.3	80.6	65.1	59.9	57.1	46.3	37.8
Germany, Federal Republic of	157.0	140.0	76.5	54.0	44.9	43.8	41.0	47.7	54.0	50.8	51.4
Greece	4.3	6.3	7.2	4.8	7.0	7.2	6.7	6.6	4.8	3.4	3.4
Italy	43.2	56.3	35.7	29.7	34.1	32.6	28.6	28.4	29.7	41.5	40.7
Netherlands	20.9	29.4	55.6	38.3	23.5	22.1	23.4	24.6	38.3	32.9	26.0
Norway	23.4	23.4	22.2	7.1	10.3	9.7	8.9	9.2	7.1	8.0	7.0
Poland	*	3.6	3.5	3.7	7.3	6.9	6.8	5.5	3.7	3.3	3.3
Portugal	1.6	2.0	2.1	2.1	1.8	2.0	1.3	1.9	2.1	2.5	1.7
Rumania	*	*	-	-	-	-	-	*	-	-	-
Spain	7.6	8.1	29.7	8.4	10.8	10.8	8.9	7.7	8.4	7.3	5.8
Sweden	13.1	10.2	24.0	18.6	12.6	18.7	14.7	15.9	18.6	17.1	16.7
Switzerland	28.9	34.5	42.4	38.4	34.4	38.8	36.2	37.3	38.4	50.6	38.8
Turkey	87.6	76.2	72.5	47.3	69.8	74.9	71.6	62.2	47.3	49.6	65.5
U.S.S.R.	-	-	.1	-	*	*	-	-	-	-	-
United Kingdom	104.4	97.5	123.9	138.5	142.0	150.9	150.4	173.8	138.5	130.6	140.6
Yugoslavia	.3	.2	.9	2.9	3.7	3.2	2.9	1.5	2.9	6.9	8.1
Other Europe	6.3	5.8	5.2	12.7	6.3	8.4	9.6	10.8	12.7	11.7	11.4
Total Europe	567.5	653.6	695.9	551.8	567.1	585.5	551.5	572.5	551.8	548.4	538.2
Canada	157.3	154.1	242.5	272.3	240.9	272.3	310.7	282.4	272.3	255.0	234.1
Latin America:											
Argentina	15.4	28.3	39.8	63.0	44.5	48.1	50.6	63.1	63.0	63.8	64.0
Bolivia	4.3	3.2	3.1	3.3	2.9	3.1	3.1	3.1	3.3	3.1	3.3
Brazil	72.1	99.5	147.5	118.1	134.2	125.5	112.0	113.4	118.1	139.0	150.5
Chile	16.2	32.6	52.1	59.3	36.5	41.7	45.8	47.0	59.3	57.8	57.3
Colombia	145.1	103.2	50.6	67.9	54.6	54.9	57.9	61.3	67.9	71.1	70.1
Cuba	89.8	113.1	166.1	102.6	91.7	90.8	91.3	100.9	102.6	90.9	83.1
Dominican Republic	6.8	14.7	19.1	28.9	27.8	30.1	29.4	30.6	28.9	29.2	27.3
Guatemala	7.3	7.8	11.8	10.2	10.6	9.7	12.7	10.0	10.2	12.1	12.8
Mexico	212.9	231.0	293.0	290.8	269.0	266.7	264.9	274.9	290.8	287.8	257.4
Netherlands W. Indies and Surinam	4.9	2.3	5.9	4.0	2.7	2.6	2.8	3.8	4.0	2.6	4.6
Panama, Republic of	12.2	18.5	23.4	17.9	24.0	22.3	23.1	16.7	17.9	17.8	19.0
Peru	34.7	30.8	30.7	36.0	34.2	32.4	34.1	33.8	36.0	35.2	37.8
El Salvador	10.9	8.4	9.8	14.8	6.6	8.9	13.7	15.8	14.8	9.9	5.3
Uruguay	14.9	41.7	51.9	47.1	39.3	40.2	39.0	44.7	47.1	46.8	46.0
Venezuela	143.9	169.9	141.7	246.7	136.2	142.2	146.3	174.4	246.7	313.5	345.6
Other Latin America	49.2	51.0	52.9	58.7	49.9	49.2	49.4	51.5	58.7	54.4	56.1
Total Latin America	840.4	955.8	1,099.3	1,169.3	964.8	968.3	976.0	1,044.8	1,169.3	1,234.8	1,240.2
Asia:											
China Mainland	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong	3.8	6.9	5.5	10.4	9.0	8.6	8.5	10.0	10.4	10.9	11.7
India	5.7	5.6	4.1	5.8	5.1	6.1	6.5	5.9	5.8	5.9	5.8
Indonesia	.3	.2	.2	.3	.3	.3	.3	.3	.3	.2	.2
Iran	20.1	21.7	27.3	29.4	29.4	29.7	29.3	29.0	29.4	29.6	29.7
Israel	16.4	23.6	23.3	14.3	14.6	13.0	11.8	8.8	14.3	14.5	17.3
Japan	170.2	145.6	178.6	323.7	269.4	262.4	261.7	275.4	323.7	348.7	371.5
Korea, Republic of	.7	1.6	1.3	1.2	1.3	1.3	1.3	1.2	1.2	1.1	2.0
Philippines	15.6	52.9	66.8	23.9	18.4	16.9	11.2	20.0	23.9	23.6	17.6
Taiwan	5.5	5.7	6.1	9.0	7.9	8.0	8.3	7.8	9.0	8.8	9.4
Thailand	9.0	13.7	12.8	14.7	12.5	11.7	12.5	14.1	14.7	13.7	12.5
Other Asia	87.5	106.1	106.5	150.7	147.2	150.7	149.6	153.1	150.7	150.5	146.0
Total Asia	337.5	386.1	435.1	585.8	517.5	511.2	503.4	528.0	585.8	610.0	626.1
Other countries:											
Australia	10.6	12.7	12.8	17.6	15.8	17.8	18.9	18.1	17.6	17.9	16.0
Belgian Congo	5.9	5.1	3.7	3.1	3.2	3.2	3.0	2.8	3.1	3.3	3.0
Egypt 1/	2.0	1.0	2.5	2.0	1.5	1.6	2.0	1.7	2.0	1.5	1.8
Union of South Africa	7.9	12.0	23.2	11.8	20.6	13.6	12.0	13.2	11.8	12.2	10.8
All other	16.7	18.9	26.9	21.3	25.0	18.0	16.6	18.4	21.3	19.6	21.3
Total other countries	43.0	49.7	69.2	55.8	65.9	54.2	52.4	54.2	55.8	54.6	52.9
International	-	*	-	-	-	-	-	-	-	-	-
Grand total	1,945.7	2,199.4	2,542.0	2,635.0	2,356.3	2,391.6	2,394.0	2,481.9	2,635.0	2,702.8	2,691.4

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than $50,000.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959					1960	
	1956	1957	1958	1959	August	September	October	November	December	January p	February p
Europe:											
Austria	768	-6	-1,018	70	36	85	2	28	-14	10	-156
Belgium	25,355	9,886	-4,795	5,897	574	1,276	-582	-633	-1,102	146	-1,007
Czechoslovakia	118	1	-	-	-	-	-	-	-	-	-
Denmark	-1,196	-702	678	57,037	3,880	5,585	8,368	1,469	193	-1	667
Finland	-59	-37	-4,476	200	-2	-	250	-	-1	-116	-
France	-120,635	9,543	5,235	62,303	10,637	2,130	1,434	13,090	6,500	9,699	9,579
Germany, Federal Republic of	6,596	3,012	1,337	22,749	2,131	1,541	3,144	557	1,821	13,073	2,922
Greece	-514	61	-5,715	276	18	33	8	124	37	-37	20
Italy	422	672	1,871	6,937	-556	107	954	3,754	508	2,030	3,435
Netherlands	-42,427	39,416	-7,645	38,327	5,730	4,948	5,892	8,321	6,081	4,081	-5,542
Norway	37,977	19,046	18,303	24,196	3,423	645	2,099	3,356	-213	-24	-29
Poland	6	37	-26	-9	-1	-	-	-	-	-	-
Portugal	1,603	4,494	2,109	2,415	24	1,489	21	20	236	93	211
Rumania	-	-14	-	-17	-	-	-17	-	-	-	-
Spain	1,001	-651	-2,249	-517	112	73	8	-791	21	153	6
Sweden	-47	6,111	4,339	92,384	10,414	26,643	32,916	165	565	782	-21,483
Switzerland	233,939	98,302	-32,303	265,643	19,086	36,763	25,282	21,937	19,696	28,850	33,056
Turkey	-7	79	36	391	30	-2	11	5	22	48	13
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	7,659	79,027	-12,228	143,358	55,096	-95	22,456	44,822	15,947	31,644	15,247
Yugoslavia	120	-165	-26	-2	-1	-	-	-	-	-	-
Other Europe	10,340	23,161	-3,624	23,644	-411	-940	5,411	5,725	-9,279	14,314	-11,638
Total Europe	161,019	291,273	-40,197	745,282	110,220	80,281	107,657	101,949	41,018	104,745	25,301
Canada	-123,507	-8,357	-202,213	80,696	102,998	-2,739	-17,148	4,557	1,387	-1,273	26,890
Latin America:											
Argentina	3,066	1,255	281	3,385	752	771	593	-510	86	455	522
Bolivia	492	-448	-333	169	30	28	106	14	-15	62	-89
Brazil	1,832	869	-623	2,147	270	832	523	63	316	1,033	488
Chile	2,260	963	-2,621	-497	4	120	-67	-396	118	329	131
Colombia	1,694	1,292	410	1,094	24	239	84	31	33	46	91
Cuba	9,087	-8,738	-68,517	-2,276	-269	-98	1,232	152	-283	546	-10
Dominican Republic	778	-20	232	379	-	-	-102	27	7	63	-83
Guatemala	-29	408	1,656	292	-61	-22	15	10	32	60	6
Mexico	4,723	2,028	2,561	1,321	-38	624	216	307	684	1,673	1,075
Netherlands W. Indies and Surinam	3,903	3,810	25,546	19,538	1,236	1,935	1,006	156	2,761	1,911	1,614
Panama, Republic of	-1,789	524	-726	2,912	-12	-472	1,162	671	1,836	381	1,354
Peru	670	257	-879	1,449	203	67	572	124	819	130	-
El Salvador	-57	124	-181	-256	50	41	29	-383	11	60	-8
Uruguay	3,724	4,185	-2,533	9,514	612	1,008	-93	1,310	766	-1,100	525
Venezuela	3,769	1,483	-1,210	8,841	1,218	1,629	1,682	-253	1,374	1,359	834
Other Latin America	-264	125	917	-1,227	460	-55	167	704	-2,703	-325	170
Total Latin America	33,859	8,117	-46,000	46,785	4,479	6,647	7,125	2,027	5,842	6,683	6,620
Asia:											
China Mainland	153	219	-403	-2	46	45	46	-47	-2	91	65
Hong Kong	5,524	-2,335	4,231	18,454	-944	723	549	937	4,466	1,312	-535
India	49	-453	-1,389	1,044	5,588	-8,348	1,348	-512	-867	10,859	-426
Indonesia	-14,777	85	58	1,156	32	9	10	9	1	2	3
Iran	117	94	174	186	10	47	16	13	-18	-11	45
Israel	706	-181	91	1,281	48	511	-10	387	-190	-362	-125
Japan	1,096	-1,694	-572	981	41	93	97	-59	89	72	83
Korea, Republic of	15	2	-2	22	1	4	-2	8	11	4	4
Philippines	207	-756	-1,993	505	1,683	-97	-1,427	8	3	53	6
Taiwan	-438	-493	-1,091	-1,357	3	10	-1,407	7	6	2	-64
Thailand	154	545	58	-369	-3	24	-15	-22	7	11	16
Other Asia	6,048	9,577	3,542	21,035	4,479	661	709	606	4,534	5,627	3,911
Total Asia	-1,146	4,610	2,704	42,936	10,984	-6,318	-86	1,335	8,040	17,660	2,983
Other countries:											
Australia	191	-174	150	-323	-1	-1	-8	-96	-105	31	-5
Belgian Congo	2	60	-48	45	-7	5	1	-12	-9	2	7
Egypt 1/	-213	77	105	44	-	-11	1	7	11	14	-8
Union of South Africa	287	441	129	187	-13	66	25	-11	2	17	3
All other	4,114	3,149	-786	18,881	38	393	-88	-526	16,261	11,453	-184
Total other countries	4,381	3,553	-450	18,834	17	452	-69	-638	16,160	11,517	-187
International	81,745	-157,420	283,453	187,023	50,009	31,689	27,716	17,553	18,595	1,278	15,723
Grand total	156,351	141,776	-2,703	1,121,556	278,707	110,012	125,195	126,783	91,042	140,610	77,330

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1959					1960	
	1956	1957	1958	1959	August	September	October	November	December	January p	February p
Europe:											
Austria	-584	2,402	-18,018	-137	8	9	63	-294	7	-2	6
Belgium	5,955	602	21,299	7,500	271	2,155	1,284	901	11,445	175	758
Czechoslovakia	-13	-	-3	-	-	-	-	-	-	-	-
Denmark	3,416	3,387	3,256	-13,630	31	678	121	-7	152	-13	-57
Finland	2,202	288	5,102	5,021	-	817	-66	-	4,302	-23	-
France	16,725	17,602	18,912	-93,465	-1,616	1,285	628	-4,769	-43,793	2,217	2,851
Germany, Federal Republic of	19,000	203,837	99,082	47,539	-235	28,720	-684	-788	-1,898	-26,353	682
Greece	2,458	885	-912	-552	-9	-550	1	-2	-	39	2
Italy	1,065	4,585	7,345	-35,375	240	29	315	37	1,028	1,122	564
Netherlands	-992	-8,641	-234,089	-32,383	1,581	3,203	603	-6,485	-3,988	800	-2,493
Norway	-1,631	9,065	-16,325	1,449	80	186	120	-2,544	2,078	501	93
Poland	3	-4	-7	-	-	-	-	-	-	-	-
Portugal	447	358	3,513	407	64	64	90	-217	-152	4	161
Rumania	-	-5	-	-	-	-	-	-	-	-	-
Spain	390	66	-57	-739	-3	-10	26	-31	-816	78	-4
Sweden	495	519	691	-10,643	58	-11,719	-173	110	461	-	-1,393
Switzerland	19,594	27,904	92,200	51,384	-217	5,897	1,515	-210	11,232	1,187	1,885
Turkey	-	17	-16	336	11	31	-	3	10	3	-2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-59,218	3,909	-27,801	17,726	-1,043	8,655	15,497	1,203	4,211	4,402	6,186
Yugoslavia	-250	35	24	500	-	500	-	-	-	-	-
Other Europe	-648	-35,745	-26,268	5,348	-2,921	1,763	4,484	-184	-492	-1,024	-235
Total Europe	8,414	231,066	-72,072	-49,714	-3,700	41,713	23,824	-13,277	-16,213	-16,887	9,004
Canada	-447,162	-552,227	-543,274	-439,464	-997	-41,764	-21,269	-29,305	-36,306	2,359	-42,694
Latin America:											
Argentina	-144	-370	-442	-92	70	158	-29	-22	-115	87	-69
Bolivia	21	292	69	24	6	-	-	-1	2	3	1
Brazil	6,262	8,697	4,979	7,804	234	225	2,957	1,343	543	383	98
Chile	-62	913	812	2,291	14	792	210	101	122	-4	-13
Colombia	1,961	3,339	2,421	2,437	415	59	154	11	189	413	307
Cuba	2,868	806	-152	-588	8	331	-55	-41	138	228	40
Dominican Republic	42	-350	-80	12	77	1	20	-58	21	24	-16
Guatemala	-68	-14	-60	21	26	-	1	-	25	8	21
Mexico	8,067	13,488	17,060	507	313	-1,096	417	112	520	117	-19,909
Netherlands W. Indies and Surinam	3,356	176	1,547	1,790	356	262	723	1,528	197	107	694
Panama, Republic of	2,875	106	-13,669	-3,599	-944	-98	-186	216	741	-125	-381
Peru	-974	-2,310	-443	-134	-53	-12	-362	-101	-275	-238	-132
El Salvador	9	-72	-703	2,443	-	-499	12	44	46	-	-8
Uruguay	580	-1,642	3,532	1,913	141	-40	-97	-80	676	-204	257
Venezuela	-2,055	-8,045	253	1,321	-561	432	103	260	577	-763	376
Other Latin America	-5,554	95	-10,266	-4,905	120	616	-502	939	1,992	140	-1,687
Total Latin America	17,184	15,109	4,858	11,245	222	1,131	3,366	4,251	5,399	176	-20,421
Asia:											
China Mainland	70	-103	8	59	-	-24	-21	55	3	-	-2
Hong Kong	3,205	14,490	28,318	15,283	309	1,252	549	3,073	899	-15	-65
India	-331	-	-50	151	-	14	6	137	-	3	-9
Indonesia	143	72	42	24	-	12	8	-	-	2	24
Iran	19	-5	1,015	-30	4	-	-	-3	-4	13	1
Israel	-53,088	-50,564	-46,677	-50,536	-1,533	-885	-3,086	-6,575	-9,239	-6,207	-2,884
Japan	-54	677	598	-32,736	2	64	4	63	-1,681	71	1
Korea, Republic of	-	10	-	-	-	-	-	-	-	-	-
Philippines	245	659	-693	1,782	2	249	1,327	70	90	99	109
Taiwan	450	-25	-52	-370	-	24	-	-	-	-	-
Thailand	1,308	-525	-185	-955	-	-250	3	-	-	-5	-46
Other Asia	8,071	-9,874	-27,167	-29,326	-955	2,794	1,803	-2,774	-1,448	-281	25
Total Asia	-39,962	-45,188	-44,843	-96,654	-2,171	3,250	593	-5,954	-11,380	-6,320	-2,846
Other countries:											
Australia	-23,709	6,051	-44,434	-18,166	303	-22,330	311	80	540	432	314
Belgian Congo	8	283	-16,099	-6	-8	1	-	1	-	-	2
Egypt 1/	-1	-308	-	-356	-	-370	-	2	1	-	1
Union of South Africa	469	5,633	-66,917	9,067	515	541	-89	208	3,183	213	588
All other	6,805	1,221	-22,175	-5,554	53	724	-32	38	-1,768	38	2
Total other countries	-16,428	12,880	-149,625	-15,015	863	-21,434	190	329	1,956	683	907
International	-33,130	-383,783	-557,576	-156,583	-175	-34,243	-6,908	-5,647	-303	29,359	-100,720
Grand total	-511,084	-722,143	-1,362,532	-746,185	-5,958	-51,347	-204	-49,603	-56,847	9,370	-156,770

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of February 29, 1960

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	299,827	297,829	135,506	143,658	18,665	1,998	1,415	500	83	-
Belgium	137,336	89,290	43,320	11,243	34,727	47,851	36,865	1,388	9,598	195
Czechoslovakia	688	380	375	-	5	308	308	-	-	-
Denmark	112,232	103,111	14,348	85,440	3,323	9,113	7,047	1,803	263	8
Finland	89,621	88,439	7,818	76,888	3,733	1,182	1,182	-	-	-
France	675,313	624,759	213,845	363,294	47,620	50,007	44,319	2,796	2,892	547
Germany, Federal Republic of	1,908,224	1,883,849	242,895	1,395,080	245,874	23,814	17,608	3,365	2,841	561
Greece	196,800	184,324	20,756	163,500	68	12,476	12,476	-	-	-
Italy	1,244,919	1,212,418	128,689	912,975	170,754	32,467	23,687	6,384	2,396	34
Netherlands	496,113	457,555	100,238	254,402	102,915	35,539	14,960	17,491	3,088	3,019
Norway	93,590	53,875	42,056	7,363	4,456	39,535	37,878	1,496	161	180
Poland	4,334	3,951	3,553	-	398	383	366	17	-	-
Portugal	130,916	85,289	69,895	1,100	14,294	45,601	43,911	50	1,640	26
Rumania	802	370	370	-	-	432	432	-	-	-
Spain	98,749	82,229	81,539	-	690	16,313	15,950	34	329	207
Sweden	196,354	188,629	50,007	105,680	32,942	7,199	6,918	275	6	526
Switzerland	942,825	778,901	235,408	150,812	392,681	160,063	76,880	24,849	58,334	3,861
Turkey	34,835	28,755	28,734	-	21	6,080	1,807	3	4,270	-
U.S.S.R.	2,179	1,846	1,749	-	97	333	333	-	-	-
United Kingdom	1,142,212	798,856	456,999	268,308	73,549	310,188	138,843	93,672	77,673	33,168
Yugoslavia	10,426	9,709	9,365	-	344	717	717	-	-	-
Other Europe	513,044	496,897	43,027	291,236	160,634	18,106	9,192	4,271	4,643	41
Total Europe	8,331,339	7,469,261	1,930,492	4,230,979	1,307,790	819,705	493,094	158,394	168,217	42,373
Canada	2,269,906	2,002,412	1,479,252	476,874	46,286	257,685	183,320	39,302	35,063	9,809
Latin America:										
Argentina	379,851	308,422	125,227	159,049	24,146	71,408	68,896	271	2,241	21
Bolivia	23,151	7,324	7,317	-	7	15,827	15,513	29	285	-
Brazil	163,947	56,551	51,278	75	5,198	107,343	97,282	2,304	7,757	53
Chile	158,505	107,392	107,246	-	146	51,112	50,437	257	418	1
Colombia	231,791	168,870	156,194	200	12,476	62,921	61,865	6	1,050	-
Cuba	151,203	59,359	47,770	10,192	1,397	91,737	82,640	130	8,967	107
Dominican Republic	35,323	4,796	4,604	80	112	30,527	29,505	-	1,022	-
Guatemala	51,677	34,824	13,831	11,400	9,593	16,853	16,662	-	191	-
Mexico	420,920	292,225	279,286	11,300	1,639	128,261	122,298	3,563	2,400	434
Netherlands W. Indies and Surinam	83,431	37,698	11,489	18,361	7,848	45,733	14,539	8,516	22,678	-
Panama, Republic of	125,238	26,911	26,656	-	255	98,327	60,530	5,780	32,017	-
Peru	69,731	25,456	25,218	-	238	44,270	41,138	999	2,133	5
El Salvador	35,116	16,212	9,193	3,700	3,319	18,904	18,450	-	454	-
Uruguay	67,792	31,885	27,887	405	3,593	35,905	26,632	2,108	7,165	2
Venezuela	208,575	62,065	61,856	10	199	146,248	140,271	1,810	4,167	262
Other Latin America	170,591	97,704	77,712	12,570	7,422	72,218	67,656	2,078	2,484	669
Total Latin America	2,376,842	1,337,694	1,032,764	227,342	77,588	1,037,594	914,314	27,851	95,429	1,554
Asia:										
China Mainland	35,588	29,410	29,213	-	197	6,178	6,178	-	-	-
Hong Kong	60,807	33,424	25,680	-	7,744	27,271	26,338	445	488	112
India	90,430	78,786	19,842	56,567	2,377	11,435	11,435	-	-	209
Indonesia	152,811	151,264	73,506	77,354	404	1,547	1,547	-	-	-
Iran	43,190	39,209	36,064	-	3,145	3,981	3,981	-	-	-
Israel	87,194	83,161	20,052	52,093	11,016	4,033	4,033	-	-	-
Japan	1,291,441	1,276,811	652,459	574,440	49,912	14,608	13,900	180	528	22
Korea, Republic of	144,934	142,286	98,485	41,300	2,501	2,648	2,648	-	-	-
Philippines	176,771	157,439	126,538	19,039	11,862	19,289	18,898	346	45	43
Taiwan	95,199	87,747	85,232	130	2,385	7,452	7,026	426	-	-
Thailand	142,071	138,845	27,236	106,800	4,809	3,225	3,225	-	-	1
Other Asia	458,263	427,052	139,779	251,366	35,907	30,971	28,556	138	2,277	240
Total Asia	2,778,699	2,645,434	1,334,086	1,179,089	132,259	132,638	127,765	1,535	3,338	627
Other countries:										
Australia	115,400	111,137	31,439	71,900	7,798	3,260	3,128	132	-	1,003
Belgian Congo	34,461	33,500	13,806	4,070	15,624	961	901	-	60	-
Egypt 1/	38,185	36,940	20,475	15,686	779	1,211	1,111	-	100	34
Union of South Africa	56,639	54,334	25,268	26,000	3,066	1,979	1,977	-	2	326
All other	152,425	124,082	89,162	20,398	14,522	27,796	24,099	819	2,878	547
Total other countries	397,110	359,993	180,150	138,054	41,789	35,207	31,216	951	3,040	1,910
International	3,285,256	3,285,225	107,829	3,174,826	2,570	31	1	30	-	-
Grand total	19,439,152	17,100,019	6,064,573	9,427,164	1,608,282	2,282,860	1,749,710	228,063	305,087	56,273

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of February 29, 1960

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria	2,572	2,444	415	108	1,241	680	128	128	-
Belgium	52,796	51,866	37,204	5,087	9,131	444	930	927	3
Czechoslovakia	1,410	1,410	1,392	-	18	-	-	-	-
Denmark	14,574	14,123	549	1,644	2,134	9,796	451	451	-
Finland	8,555	8,553	31	166	1,496	6,860	2	2	-
France	37,849	36,049	5,048	3,126	10,618	17,257	1,800	1,790	10
Germany, Federal Republic of	51,364	45,255	17,951	2,126	21,439	3,739	6,109	5,913	196
Greece	3,439	3,131	299	53	2,683	96	308	-	308
Italy	40,683	39,562	13,481	7,574	11,653	6,854	1,121	888	233
Netherlands	25,968	23,168	2,516	4,407	13,278	2,967	2,800	2,662	138
Norway	7,041	6,331	69	606	4,492	1,164	710	570	140
Poland	3,348	3,348	-	458	2,183	707	-	-	-
Portugal	1,674	1,593	22	26	1,447	98	81	81	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	5,775	5,455	1,374	649	456	2,976	320	272	48
Sweden	16,700	15,398	395	6,373	6,243	2,387	1,302	1,195	107
Switzerland	38,816	29,880	10,892	10,807	4,239	3,942	8,936	8,891	45
Turkey	65,520	65,510	62,281	-	3,229	-	10	10	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	140,631	35,634	18,650	1,288	14,613	1,083	104,997	79,035	25,962
Yugoslavia	8,090	8,090	4,384	2	3,313	391	-	-	-
Other Europe	11,362	10,957	6,214	2,324	2,419	-	405	365	40
Total Europe	538,167	407,757	183,167	46,824	116,325	61,441	130,410	103,180	27,230
Canada	234,102	188,883	8,142	156,802	7,912	16,027	45,219	41,544	3,675
Latin America:									
Argentina	64,017	38,958	5,488	4,657	17,110	11,703	25,059	25,050	9
Bolivia	3,333	3,333	48	98	3,186	1	-	-	-
Brazil	150,474	150,256	52,981	19,162	18,445	59,668	218	7	211
Chile	57,323	57,300	15,353	14,270	12,953	14,724	23	4	19
Colombia	70,108	70,083	6,105	9,113	26,039	28,826	25	25	-
Cuba	83,120	83,011	41,776	3,723	28,584	8,928	109	60	49
Dominican Republic	27,312	27,305	6,862	4,641	4,197	11,605	7	-	7
Guatemala	12,786	12,772	2,607	2,217	5,764	2,184	14	-	14
Mexico	257,355	254,335	98,498	61,004	29,448	65,385	3,020	2,663	357
Netherlands W. Indies and Surinam	4,551	4,550	1,610	921	2,012	7	1	-	1
Panama, Republic of	19,040	18,654	311	11,393	3,792	3,158	386	-	386
Peru	37,759	37,735	816	3,985	17,387	15,547	24	23	1
El Salvador	5,343	5,343	21	434	3,685	1,203	-	-	-
Uruguay	46,017	46,010	23,869	3,101	1,277	17,763	7	7	-
Venezuela	345,550	343,121	94,517	49,236	49,959	149,409	2,429	223	2,206
Other Latin America	56,073	55,877	4,591	12,014	27,544	11,728	196	195	1
Total Latin America	1,240,161	1,208,643	355,453	199,969	251,382	401,839	31,518	28,257	3,261
Asia:									
China Mainland	2,492	2,487	2,475	-	12	-	5	5	-
Hong Kong	11,749	11,706	7,601	1,756	2,330	19	43	30	13
India	5,781	5,515	802	56	3,078	1,579	266	263	3
Indonesia	169	164	6	-	158	-	5	-	5
Iran	29,681	29,681	801	56	28,668	156	-	-	-
Israel	17,312	17,312	1,096	543	2,448	13,225	-	-	-
Japan	371,508	371,499	115,483	1,014	58,450	196,552	9	9	-
Korea, Republic of	2,039	2,039	115	-	1,924	-	-	-	-
Philippines	17,555	17,549	15,088	157	1,745	559	6	2	4
Taiwan	9,352	9,352	6,441	-	430	2,481	-	-	-
Thailand	12,452	12,452	8,314	427	2,065	1,646	-	-	-
Other Asia	145,984	145,520	127,241	1,695	15,901	683	464	381	83
Total Asia	626,074	625,276	285,463	5,704	117,209	216,900	798	690	108
Other countries:									
Australia	15,978	14,611	423	7	7,488	6,693	1,367	599	768
Belgian Congo	3,043	2,998	78	-	2,887	33	45	3	42
Egypt 1/	1,766	1,730	591	625	426	88	36	36	-
Union of South Africa	10,807	10,541	7	1,131	8,865	538	266	239	27
All other	21,309	20,704	2,036	4,724	13,387	557	605	143	462
Total other countries	52,903	50,584	3,135	6,487	33,053	7,909	2,319	1,020	1,299
International	-	-	-	-	-	-	-	-	-
Grand total	2,691,407	2,481,143	835,360	415,786	525,881	704,116	210,264	174,691	35,573

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During February 1960

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	113	7	-	97	4	5	263	200	-	60	-	3
Belgium	3,731	-	298	1,987	1,124	322	3,980	510	305	2,477	532	156
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	793	-	25	751	14	3	183	-	-	109	71	3
Finland	-	-	-	-	-	-	-	-	-	-	-	-
France	21,610	2,657	2,269	10,902	4,546	1,236	9,180	433	477	5,339	1,623	1,308
Germany, Federal Republic of	9,944	30	409	3,608	4,500	1,397	6,340	50	487	588	3,707	1,508
Greece	81	-	-	79	-	2	59	21	-	38	-	-
Italy	5,105	40	15	4,427	535	88	1,106	35	60	952	10	49
Netherlands	15,429	666	4,073	4,705	1,811	4,174	23,464	626	4,036	10,324	478	8,000
Norway	1,097	166	216	536	135	44	1,033	108	192	647	51	35
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	527	-	35	261	226	5	155	4	-	81	57	13
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	141	-	-	112	18	11	139	-	-	106	8	25
Sweden	2,627	910	733	311	671	2	25,503	22,000	1,177	260	2,064	2
Switzerland	85,870	5,315	7,355	63,361	7,166	2,673	50,929	6,123	1,877	34,975	4,979	2,975
Turkey	16	-	-	16	-	-	5	-	-	3	-	2
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	83,822	48,178	1,023	22,458	2,557	9,606	62,389	26,947	833	28,632	2,286	3,691
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	1,802	319	425	1,023	22	13	13,675	12,500	326	579	210	60
Total Europe	232,708	58,288	16,876	114,634	23,329	19,581	198,403	69,557	9,770	85,170	16,076	17,830
Canada	120,572	34,758	16,334	20,380	29,220	19,880	136,376	9,603	14,059	20,920	74,700	17,094
Latin America:												
Argentina	1,730	20	20	1,590	64	36	1,277	14	31	1,063	104	65
Bolivia	52	-	-	48	-	4	140	-	5	132	3	-
Brazil	1,517	4	241	1,144	122	6	931	1	135	765	22	8
Chile	663	-	18	507	119	19	545	4	9	381	128	23
Colombia	581	-	21	242	314	4	183	13	6	153	-	11
Cuba	796	26	56	615	57	42	766	122	22	563	56	3
Dominican Republic	176	-	-	58	109	9	275	3	100	38	134	-
Guatemala	71	-	5	37	26	3	44	-	-	36	8	-
Mexico	7,715	16	267	2,897	4,294	241	26,549	6	109	1,990	24,408	36
Netherlands West Indies and Surinam	3,771	83	579	2,149	799	161	1,463	197	113	887	145	121
Panama, Republic of	4,733	118	915	3,007	507	186	3,760	150	455	2,081	674	400
Peru	636	69	242	267	22	36	768	365	-	213	40	150
El Salvador	13	5	-	8	-	-	29	-	-	21	-	8
Uruguay	2,899	500	28	1,890	407	74	2,117	500	101	1,292	133	91
Venezuela	2,765	168	63	2,040	396	98	1,555	2	84	1,351	70	48
Other Latin America	3,270	274	321	1,220	1,321	134	4,787	166	306	1,173	3,049	93
Total Latin America	31,388	1,283	2,776	17,719	8,557	1,053	45,189	1,543	1,476	12,139	28,974	1,057
Asia:												
China Mainland	73	-	-	73	-	-	10	-	7	1	2	-
Hong Kong	3,293	-	80	2,977	138	98	3,893	-	31	3,561	83	218
India	6,632	6,585	-	47	-	-	7,067	7,000	-	58	-	9
Indonesia	27	-	-	3	21	3	-	-	-	-	-	-
Iran	55	12	-	42	1	-	9	-	-	9	-	-
Israel	185	-	53	85	39	8	3,194	94	-	169	2,930	1
Japan	194	-	-	123	63	8	110	-	-	40	-	70
Korea, Republic of	4	-	-	4	-	-	-	-	-	-	-	-
Philippines	131	-	-	22	85	24	16	-	-	16	-	-
Taiwan	7	-	-	7	-	-	71	-	-	71	-	-
Thailand	420	-	7	13	400	-	450	-	3	1	446	-
Other Asia	4,264	3,520	-	692	24	28	328	47	1	253	10	17
Total Asia	15,285	10,117	140	4,088	771	169	15,148	7,141	42	4,179	3,471	315
Other countries:												
Australia	342	-	-	24	298	20	33	5	2	22	-	4
Belgian Congo	16	-	-	14	2	-	7	-	-	7	-	-
Egypt 1/	5	-	-	4	-	1	12	-	-	12	-	-
Union of South Africa	1,239	-	-	4	933	302	648	-	-	1	548	99
All other	502	5	10	435	31	21	684	-	7	627	16	34
Total other countries	2,104	5	10	481	1,264	344	1,384	5	9	669	564	137
International	29,396	15,023	668	101	13,553	51	114,393	-	-	69	114,324	-
Grand total	431,453	119,474	36,804	157,403	76,694	41,078	510,893	87,849	25,356	123,146	238,109	36,433

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners				
	1958		1959			1958		1959		
	September	December	March	June	September p	September	December	March	June	September p
Europe:										
Austria	3,084	2,777	3,232	2,732	1,939	3,322	3,449	3,160	3,711	3,507
Belgium	28,133	28,585	27,130	27,630	27,808	10,369	10,092	8,745	9,847	8,283
Czechoslovakia	209	202	203	210	209	781	778	769	819	772
Denmark	1,150	1,369	1,282	1,250	1,055	4,759	6,697	8,116	6,925	7,062
Finland	726	784	802	682	1,088	746	937	1,068	1,194	1,655
France	26,680	33,641	40,595	46,276	45,650	20,164	21,207	18,242	23,588	17,701
Germany, Federal Republic of	10,414	12,257	50,913	54,786	48,812	17,293	21,398	23,492	28,175	20,021
Greece	1,823	1,453	1,178	948	807	2,692	2,502	3,400	2,206	2,234
Italy	8,323	10,208	9,691	11,137	12,069	27,092	31,366	32,946	26,489	26,869
Netherlands	20,683	17,017	30,701	38,034	37,353	23,373	22,525	22,883	24,323	25,044
Norway	13,207	14,346	15,364	11,602	11,503	5,183	6,639	6,779	5,173	4,874
Poland	14	11	3	61	468	1,237	180	1,894	1,434	748
Portugal	696	674	581	733	728	3,381	3,391	2,605	2,826	4,126
Rumania	199	181	181	189	189	-	2	2	4	3
Spain	7,570	7,295	7,640	8,852	7,848	9,605	9,919	10,928	10,002	11,352
Sweden	11,990	15,191	18,523	20,863	24,437	19,043	25,443	26,793	27,448	27,945
Switzerland	11,029	15,233	17,853	26,557	30,733	5,451	5,080	4,368	8,907	8,876
Turkey	1,008	999	1,788	1,535	2,050	25,149	24,674	24,383	27,823	31,644
U.S.S.R.	270	270	270	274	270	89	104	108	57	94
United Kingdom	84,248	89,757	75,753	85,503	102,067	58,931	61,763	44,034	41,590	65,066
Yugoslavia	1,799	242	260	406	1,356	371	1,008	1,067	605	548
Other Europe	488	504	1,042	1,403	2,111	2,254	2,787	2,473	2,530	2,163
Total Europe	233,743	252,996	304,985	341,663	360,550	241,285	261,941	248,255	255,676	270,587
Canada	73,810	31,159	27,063	35,526	51,357	126,934	101,442	80,218	96,841	106,527
Latin America:										
Argentina	8,342	10,142	9,921	10,440	9,804	13,950	13,287	14,403	16,860	17,428
Bolivia	896	876	1,134	1,317	1,161	1,988	1,644	1,857	1,999	3,672
Brazil	16,606	16,419	16,149	17,471	18,940	74,253	62,269	59,432	56,803	58,219
Chile	4,647	2,705	2,957	3,221	4,141	12,133	8,130	8,388	6,415	8,170
Colombia	3,424	3,126	3,372	2,886	3,161	4,702	6,088	5,884	6,693	8,520
Cuba	4,824	5,463	7,924	9,806	6,232	28,511	23,670	27,105	29,239	31,937
Dominican Republic	1,362	801	868	918	879	4,096	4,066	3,308	3,191	2,584
Guatemala	628	661	376	386	203	4,855	4,979	4,151	4,487	3,424
Mexico	8,368	9,839	3,998	4,172	4,779	34,186	35,984	30,409	29,050	27,265
Netherlands W. Indies and Surinam	2,703	3,961	3,763	3,534	4,400	1,174	931	1,212	1,727	1,300
Panama, Republic of	8,842	4,085	7,606r	3,208	3,452	3,708	3,480	3,433r	3,263	3,730
Peru	3,693	3,052	2,221	2,857	3,447	20,078	13,467	8,302	9,958	8,993
El Salvador	131	231	79	593	111	1,792	1,861	1,950	2,125	1,631
Uruguay	4,692	4,545	4,565	5,100	6,053	5,211	5,444	5,376	3,434	1,578
Venezuela	10,638	13,658	11,635	28,328	11,913	34,986	33,182	33,809	40,697	33,882
Other Latin America	2,505	5,472	5,134r	3,408	5,348	15,948	15,375	16,366r	12,956	15,408
Total Latin America	82,301	85,086	81,702	97,645	84,024	261,571	233,857	225,385	228,897	227,741
Asia:										
China Mainland	1,028	990	1,077	997	975	8,051	8,049	79	170	72
Hong Kong	3,445	2,305	3,832	3,191	2,245	1,421	1,722	1,145	1,687	1,732
India	5,722	6,496	6,914	7,296	7,494	9,184	6,066	7,563	5,824	6,174
Indonesia	2,119	2,294	2,257	1,886	2,636	858	1,006	688	1,641	891
Iran	2,819	3,495	3,560	6,263	4,467	5,694	9,243	7,006	9,882	5,861
Israel	696	762	1,549	888	1,459	5,016	4,462	5,147	7,363	9,216
Japan	16,816	13,317	13,623	14,728	15,158	37,626	37,294	38,064	37,428	35,862
Korea, Republic of	195	157	366	153	186	919	277	524	1,252	1,781
Philippines	3,848	4,906	6,196	6,495	6,192	8,359	8,586	11,389	13,015	11,701
Taiwan	2,023	1,618	917	1,130	1,184	1,521	2,366	2,350	1,581	1,376
Thailand	757	920	1,303	818	5,719	3,154	4,411	3,070	4,655	5,490
Other Asia	4,743	4,833	4,044	3,867	3,952	12,974	11,036	11,640	13,406	13,024
Total Asia	44,211	42,093	45,638	47,712	51,667	94,777	94,518	88,665	97,904	93,180
Other countries:										
Australia	17,922	19,391	14,818	17,105	8,920	8,192	7,532	7,707	9,062	10,861
Belgian Congo	966	412	465	340	279	1,587	1,591	881	1,203	744
Egypt 3/	606	881	935	1,251	1,163	2,210	2,316	3,303	2,745	2,944
Union of South Africa	3,419	3,827	4,540	4,752	5,476	7,023	6,969	6,137	6,241	6,927
All other	5,425	4,575	4,738	5,352	4,789	9,996	9,514	7,650	7,802	9,122
Total other countries	28,338	29,086	25,496	28,800	20,627	29,008	27,922	25,678	27,053	30,598
International	27	45	35	41	158	222	381	290	198	218
Grand total	462,430	440,465	484,919	551,387	568,383	753,797	720,061	668,491	706,569	728,851

1/ As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Data in this series were revised in the January 1960 issue of the "Treasury Bulletin" to include liabilities not reported previously. Revised quarterly data for March 1955-March 1958 may be obtained from the Office of International Finance, Treasury Department, Washington 25, D. C.

3/ Part of United Arab Republic (Egypt and Syria) since February 1958.

p Preliminary. r Revised.

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1959

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit...	175,345	171,298	2,303	1,743
Fund balances with the U. S. Treasury 1/.	6,330,405	3,104,605	1,423,831	1,801,969
Investments:				
Public debt securities (par value).....	1,114,499	1,108,512	-	5,987
Securities of Government enterprises...	69,991	69,991	-	-
Unamortized premium, or discount (-)...	-9,379	-9,372	-	-6
Other securities.....	5,117,091	179,042	-	4,938,048
Advances to contractors and agents:				
Government agencies.....	10,975	526	403	10,047
Other.....	23,083	14,470	8,254	359
Accounts and notes receivable:				
Government agencies.....	1,886,682	1,160,709	721,625	4,348
Other (net).....	2,962,468	276,280	38,318	2,647,869
Inventories.....	24,436,515	8,979,641	8,576,967	6,879,907
Allowance for losses (-).....	-2,960,960	-2,960,825	-135	-
Accrued interest receivable:				
On public debt securities.....	5,757	5,725	-	33
On securities of Government enterprises	110,157	1,293	-	108,864
Other.....	452,060	61,758	-	390,303
Loans receivable:				
Government agencies.....	6,159	3,500	-	2,659
Other: U. S. dollar loans.....	20,659,414	11,055,418	-	9,603,996
Foreign currency loans.....	1,387,361	110,085	-	1,277,276
Allowance for losses (-).....	-320,070	-227,216	-	-92,853
Acquired security or collateral (net)....	281,379	218,860	-	62,518
Land, structures, and equipment.....	12,203,189	5,081,180	415,018	6,706,992
Accumulated depreciation (-).....	-3,081,472	-1,004,813	-166,393	-1,910,266
Foreign currencies.....	107,837	6,728	-	101,109
Other assets (net).....	1,534,163	719,928	46,738	767,498
Total assets.....	72,502,650 2/	28,127,322	11,066,929	33,308,399
LIABILITIES				
Accounts payable:				
Government agencies.....	408,167	142,850	253,432	11,885
Other.....	692,663	382,852	261,362	48,449
Accrued liabilities:				
Government agencies.....	117,214	111,813	299	5,103
Other.....	333,194	122,150	76,325	134,719
Advances from:				
Government agencies.....	126,586	1,066	43,831	81,689
Other.....	4,623	831	3,792	-
Trust and deposit liabilities:				
Government agencies.....	42,176	20,981	2,418	18,776
Other.....	128,099	116,497	180	11,422
Bonds, debentures, and notes payable:				
Government agencies.....	70,095	70,095	-	-
Other: Guaranteed by the U. S.....	56,575	56,575	-	-
Not guaranteed by the U. S.....	797,397	797,397	-	-
Other liabilities (including reserves)...	1,373,721	1,088,292	196,016	89,413
Total liabilities.....	4,150,510	2,911,398	837,657	401,456
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury...	24,902,539	20,414,316	-	4,488,223
Other.....	690,578	690,578	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	27,628,880	8,220,450	1,296,532	18,111,898
Capitalization of assets (net).....	11,023,914	1,329,215	3,875,946	5,818,753
Other.....	17,806,337	-422,814	8,654,851	9,574,301
Accumulated net income, or deficit (-).	-13,119,460	-6,171,820	-3,598,057	-3,349,584
Deposits of general and special fund revenues (-).....	-1,736,647	-	-	-1,736,647
Total United States interest.....	68,352,140	25,215,925	10,229,272	32,906,943
Total liabilities and investment.....	72,502,650	28,127,322	11,066,929	33,308,399
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	81,471,600	31,387,745	13,827,329	36,256,527
Accumulated net income, or deficit (-)...	-13,119,460	-6,171,820	-3,598,057	-3,349,584
U. S. investment incl. interagency items.	68,352,140	25,215,925	10,229,272	32,906,943
Interagency items:				
Due from Government agencies (-).....	-2,083,963	-1,236,019	-722,028	-125,917
Due to Government agencies.....	764,239	346,805	299,980	117,453
U. S. investment excl. interagency items.	67,032,415	24,326,711	9,807,225	32,898,479

Footnotes at end of Table 8.

Section 1 - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization: Civil defense procurement fund	Development loan fund	International Cooperation Administration: Foreign investment guaranty fund	Atomic Energy Commission: Defense production guaranties	Export-Import Bank of Washington: Regular lending activities	Export-Import Bank of Washington: Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit	171,298	-	*	49	-	1,213	-
Fund balances with the U. S. Treasury 1/	3,104,605	1,363	1,236,392	4,785	507	493	3
Investments:							
Public debt securities (par value)	1,108,512	-	-	-	-	-	-
Securities of Government enterprises	69,991	-	-	-	-	-	-
Unamortized premium, or discount (-)	-9,372	-	-	-	-	-	-
Other securities	179,042	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies	526	-	-	-	-	-	-
Other	14,470	-	3	-	-	-	-
Accounts and notes receivable:							
Government agencies	1,160,709	-	-	-	-	11	-
Other (net)	276,280	137	-	-	-	280	-
Inventories	8,979,641	-	-	-	-	4	-
Allowance for losses (-)	-2,960,825	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	5,725	-	-	-	-	-	-
On securities of Government enterprises	1,293	-	-	-	-	-	-
Other	61,758	-	2,102	-	-	26,925	*
Loans receivable:							
Government agencies	3,500	-	-	-	-	-	-
Other: U. S. dollar loans	11,055,418	-	49,168	-	-	3,199,894	9,016
Foreign currency loans	110,085	-	110,085	-	-	-	-
Allowance for losses (-)	-227,216	-	-	-	-	-	-
Acquired security or collateral (net)	218,860	-	-	-	-	-	-
Land, structures, and equipment	5,081,180	-	84	-	-	253	-
Accumulated depreciation (-)	-1,004,813	-	-10	-	-	-120	-
Foreign currencies	6,728	-	3,992	-	-	-	-
Other assets (net)	719,928	-	-	-	-	2	-
Total assets	28,127,322	1,500	1,401,817	4,834	507	3,228,955	10,269
LIABILITIES							
Accounts payable:							
Government agencies	142,850	-	308	-	-	20	*
Other	382,852	*	47	-	-	94	-
Accrued liabilities:							
Government agencies	111,813	-	-	-	-	-	-
Other	122,150	-	-	-	-	-	-
Advances from:							
Government agencies	1,066	-	-	-	-	-	-
Other	831	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	20,981	-	29	-	-	50	-
Other	116,497	-	-	-	-	355	-
Bonds, debentures, and notes payable:							
Government agencies	70,095	-	-	-	-	-	-
Other: Guaranteed by the U. S.	56,575	-	-	-	-	-	-
Not guaranteed by the U. S.	797,397	-	-	-	-	-	-
Other liabilities (including reserves)	1,088,293	-	108	-	-	4,544	100
Total liabilities	2,911,398	*	492	-	-	5,063 2/	100
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury	20,414,316	-	-	-	-	1,631,200	8,209
Other	690,578	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	1,056,000	-	-	-	-	1,000,000	-
Appropriations	8,220,450	1,500	1,400,000	-	-	-	-
Capitalization of assets (net)	1,329,215	-	22	-	-	-	-
Other	-422,814	-	-	-	-	-	1,169 2/
Accumulated net income, or deficit (-)	-6,171,820	-	1,302	4,834	507	592,692	791
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	25,215,925	1,500	1,401,324	4,834	507	3,223,892	10,169
Total liabilities and investment	28,127,322	1,500	1,401,817	4,834	507	3,228,955	10,269
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	31,387,745	1,500	1,400,022	-	-	2,631,200	9,378
Accumulated net income, or deficit (-)	-6,171,820	-	1,302	4,834	507	592,692	791
U. S. investment incl. interagency items	25,215,925	1,500	1,401,324	4,834	507	3,223,892	10,169
Interagency items:							
Due from Government agencies (-)	-1,236,019	-	-	-	-	-11	-
Due to Government agencies	346,805	-	337	-	-	70	*
U. S. investment excl. interagency items	24,326,711	1,500	1,401,662	4,834	507	3,223,950	10,169

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration				Federal Home Loan Bank Board	
	Expansion of defense production	Federal Farm Mortgage Corporation	Federal intermediate credit banks investment fund	Production credit associations investment fund	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	-	96
Fund balances with the U. S. Treasury 1/.	-	384	23,700	56,425	59,579	479	2,218
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	333,000
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-1,079
Other securities.....	-	-	46,300	3,575	126,339	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	12	-
Other (net).....	-	-	-	-	-	1,489	11,663
Inventories.....	-	-	-	-	-	14	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,312
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	42	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	26,397	-	-	-	-	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	46
Land, structures, and equipment.....	-	-	-	-	-	348	108
Accumulated depreciation (-).....	-	-	-	-	-	-348	-108
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	3,933	-	-	-	4	395
Total assets.....	26,439	4,317	70,000	60,000	185,918	1,997	348,650
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	-	-	5	-
Other.....	-	34	-	-	-	4	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	98	21
Other.....	-	-	-	-	-	240	12
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	273	16
Other.....	50	-	-	-	-	31	3
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	200	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	-	-	1,436	20,260
Total liabilities.....	51	234	-	-	-	2,087	20,311
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	22,460	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	70,000	60,000	500,000	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	3,928	4,083	-	-	-314,082	-90	328,339 4/
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	26,388	4,083	70,000	60,000	185,918	-90	328,339
Total liabilities and investment.....	26,439	4,317	70,000	60,000	185,918	1,997	348,650
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	22,460	-	70,000	60,000	500,000	-	-
Accumulated net income, or deficit (-)...	3,928	4,083	-	-	-314,082	-90	328,339
U. S. investment incl. interagency items.	26,388	4,083	70,000	60,000	185,918	-90	328,339
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-12	-
Due to Government agencies.....	1	-	-	-	-	376	36
U. S. investment excl. interagency items.	26,389	4,083	70,000	60,000	185,918	273	328,375

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board (Continued)	Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Home Owners' Loan Corporation (liquidated)			Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund
ASSETS							
Cash in banks, on hand, and in transit...	-	6,143	46	431	14	78	-
Fund balances with the U. S. Treasury 1/.	467	23,197	164	301,063	1,272	32,116	8
Investments:							
Public debt securities (par value).....	-	-	-	-	-	44,789	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-614	-
Other securities.....	-	-	-	1,116	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	*	-	-	28	-
Accounts and notes receivable:							
Government agencies.....	-	1,922	*	-	1	9,909	-
Other (net).....	-	3,743	906	558	76	17,908	-
Inventories.....	-	7,586	83	-	-	41,384	-
Allowance for losses (-).....	-	-	-	-	-	-582	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	82	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	36	-	1,957	211	8	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	364,288	6,476	-	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-10,138	-2,164	-	-
Acquired security or collateral (net)....	-	-	-	1,028	469	-	-
Land, structures, and equipment.....	-	687,786	123,644	-	-	2,346,016	-
Accumulated depreciation (-).....	-	-276,338	-792	-	-	-422,093	-
Foreign currencies.....	-	-	-	-	-	-	2,736
Other assets (net).....	-	12,101	81	8,500	857	102,941	-
Total assets.....	467	466,177	124,132	668,802	7,212	2,171,968	2,744
LIABILITIES							
Accounts payable:							
Government agencies.....	-	331	291	1	-	1,920	-
Other.....	77	2,357	760	31	8	24,411	-
Accrued liabilities:							
Government agencies.....	-	5,217	74	7,310	-	-	783
Other.....	-	2,237	248	62	26	229	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	373	2	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	990	-	-	-	1,378	-
Other.....	-	64	-	256	79	591	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	352	-	-	-	-	-	-
Not guaranteed by the U. S.....	38	-	-	-	-	-	-
Other liabilities (including reserves)...	-	11,396	7,298	3,262	119	10,376	8
Total liabilities.....	467	22,965	8,673	10,922	231	38,905	791
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	116,555	-	-	-	18,248
Other.....	-	339,354	-	343,972	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	346,028	-	1,749,609	-
Capitalization of assets (net).....	-	-	-	-	-	45,989	-
Other.....	-	-	-	-	9,003	-	-
Accumulated net income, or deficit (-).	-	103,858	-1,096	-32,120	-2,022	337,464 5/	-16,294
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	-	443,213	115,459	657,880	6,980	2,133,062	1,954
Total liabilities and investment.....	467	466,177	124,132	668,802	7,212	2,171,968	2,744
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	339,354	116,555	690,000	9,003	1,795,598	18,248
Accumulated net income, or deficit (-)...	-	103,858	-1,096	-32,120	-2,022	337,464	-16,294
U. S. investment incl. interagency items.	-	443,213	115,459	657,880	6,980	2,133,062	1,954
Interagency items:							
Due from Government agencies (-).....	-	-1,922	*	-	-1	-9,909	-
Due to Government agencies.....	-	6,538	365	7,311	-	3,299	783
U. S. investment excl. interagency items.	-	447,828	115,824	665,191	6,979	2,126,452	2,737

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration						
	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	3,213	-	-	-	-	-	18
Fund balances with the U. S. Treasury 1/.	2,492	279,673	49	592	334	351	280
Investments:							
Public debt securities (par value).....	-	-	-	-	-	73,564	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	404	-	-	-	-	-	-
Other (net).....	41	133	25	*	-	*	-
Inventories.....	4,229	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	925	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	801	-	15	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	893,763	-	772	52	7	102
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	1,267	-	-	-	-	-
Land, structures, and equipment.....	5,633	-	-	-	-	-	-
Accumulated depreciation (-).....	-2,565	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	26	*	-	3	-	3	-
Total assets.....	13,472	1,175,638	75	1,383	386	74,851	401
LIABILITIES							
Accounts payable:							
Government agencies.....	43	-	-	-	-	-	-
Other.....	1,036	13,537	1	451	-	824	-
Accrued liabilities:							
Government agencies.....	-	12,279	3	-	-	-	-
Other.....	543	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	239	-	-	-	-	-	-
Other.....	409	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	632	1,942	-	10,928	149	15,586	-
Total liabilities.....	2,902	27,758	4	11,379	149	16,409	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	1,089,383	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	4,500	2,003	-	400
Capitalization of assets (net).....	360	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	10,210	58,497	71	-14,497	-1,766	58,441	1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	10,570	1,147,880	71	-9,997	237	58,441	401
Total liabilities and investment.....	13,472	1,175,638	75	1,383	386	74,851	401
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	360	1,089,383	-	4,500	2,003	-	400
Accumulated net income, or deficit (-)...	10,210	58,497	71	-14,497	-1,766	58,441	1
U. S. investment incl. interagency items.	10,570	1,147,880	71	-9,997	237	58,441	401
Interagency items:							
Due from Government agencies (-).....	-404	-	-	-	-	-	-
Due to Government agencies.....	282	12,279	3	-	-	-	-
U. S. investment excl. interagency items.	10,448	1,160,159	73	-9,997	237	58,441	401

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency	
						Office of the Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	1,196	-	-	-
Fund balances with the U. S. Treasury 1/	2,168	531	8,830	8,359	5,385	46,637	4,147
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	2	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	170	-	-	-
Other	-	-	-	8,686	-	-	-
Accounts and notes receivable:							
Government agencies	636	1,524	221	2	-	-	-
Other (net)	17	31	3,444	5,245	167	54	6
Inventories	240	399	-	1,440,842	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	97	22	87	-	4,907	569
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	558	-	120	682,526	40,677
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-558	-	-	-1,667	-196
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	4,366	313	2,859	111,798	-	-	-
Accumulated depreciation (-)	-2,851	-296	-2,241	-30,525	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	2	9,123	-	27,820	-	-	-
Total assets	4,579	11,721	13,137	1,573,680	5,671	732,456	45,203
LIABILITIES							
Accounts payable:							
Government agencies	230	-	45	276	-	1,169	321
Other	267	5	-	9,170	-	6	1
Accrued liabilities:							
Government agencies	-	-	-	29,438	-	8,041	617
Other	-	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	*	21	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	69	11	-	2,155	-	1,007	202
Total liabilities	567	16	45	41,061	-	10,223	1,140
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	1,684,700	-	725,737	45,331
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	108,515	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	13,866	11,705 6/	13,092 6/	-	-	-	-
Accumulated net income, or deficit (-)	-9,853	-	-	-260,596	5,671	-3,504	-1,268
Deposits of general and special fund revenues (-)	-	-	-	-	-		-
Total United States interest	4,012	11,705	13,092	1,532,619	5,671	722,233	44,063
Total liabilities and investment	4,579	11,721	13,137	1,573,680	5,671	732,456	45,203
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,866	11,705	13,092	1,793,215	-	725,737	45,331
Accumulated net income, or deficit (-)	-9,853	-	-	-260,596	5,671	-3,504	-1,268
U. S. investment incl. interagency items	4,012	11,705	13,092	1,532,619	5,671	722,233	44,063
Interagency items:							
Due from Government agencies (-)	-636	-1,524	-221	-171	-	-	-
Due to Government agencies	230	-	45	29,715	-	9,211	938
U. S. investment excl. interagency items	3,606	10,181	12,915	1,562,162	5,671	731,444	45,001

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
ASSETS							
Cash in banks, on hand, and in transit...	-	61	-	5	388	-	2,024
Fund balances with the U. S. Treasury 1/	20,133	19,333	115,698	7,405	5,430	554	31,926
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	657,158
Securities of Government enterprises...	-	9	-	-	63,329	160	6,493
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-7,679
Other securities.....	-	-	-	-	-	-	460
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	39	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	14,622	-	-	19,941	546	25
Other (net).....	316	597	79	-	1,395	712	7,193
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	2,406
On securities of Government enterprises	-	-	-	-	1,198	9	85
Other.....	1	2,095	2,114	-	6,246	5,125	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	21,212	90,647	-	1,949,489	1,568,369	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-5,417	-2,503	-	-15	-3,953 2/	-
Acquired security or collateral (net)....	-	1,495	-	-	4,475	1,150	208,334
Land, structures, and equipment.....	-	13,928	-	-	588	-	3,569
Accumulated depreciation (-).....	-	-11,994	-	-	-288	-	-1,822
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	8,802	161,333	-	5,945	16	-	177,016
Total assets.....	29,253	217,312	206,036	13,356	2,052,191	1,572,672	1,087,189
LIABILITIES							
Accounts payable:							
Government agencies.....	-	94	665	229	14,730	-	73
Other.....	-	147	-	-	34	-	6,802
Accrued liabilities:							
Government agencies.....	-	23	1,282	-	14,228	26,921	930
Other.....	-	-	-	-	12,048	431	1,669
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	155	-	1,803
Other.....	-	1,239	-	178	20,473	8,269	18,360
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	70,095
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	56,022
Not guaranteed by the U. S.....	-	-	-	-	797,359	-	-
Other liabilities (including reserves)...	-	938	3,657	-	613	-	118,313
Total liabilities.....	-	2,442	5,605	407	859,640	35,621	274,068
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	140,000	-	1,053,952	1,505,784	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	30,000	1,504,234	297,000	-	-	-	-
Capitalization of assets (net).....	-	276,852	-	54,241	-	-	-
Other.....	-	-388,619	-	-42,000	-	-	-
Accumulated net income, or deficit (-).	-747	-1,177,596	-236,568	708	138,599	31,267	813,120
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	29,253	214,871	200,432	12,949	1,192,552	1,537,051	813,120
Total liabilities and investment.....	29,253	217,312	206,036	13,356	2,052,191	1,572,672	1,087,189
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,000	1,392,467	437,000	12,241	1,053,952	1,505,784	-
Accumulated net income, or deficit (-)...	-747	-1,177,596	-236,568	708	138,599	31,267	813,120
U. S. investment incl. interagency items.	29,253	214,871	200,432	12,949	1,192,552	1,537,051	813,120
Interagency items:							
Due from Government agencies (-).....	-	-14,631	-	-	-84,468	-715	-6,604
Due to Government agencies.....	-	118	1,947	229	29,112	26,921	72,901
U. S. investment excl. interagency items.	29,253	200,358	202,379	13,178	1,137,196	1,563,257	879,418

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency-(Continued)	Agriculture Department					Commerce Department
				Farmers' Home Administration			
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 8/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund
ASSETS							
Cash in banks, on hand, and in transit	5	2,833	37	3,459	857	-	-
Fund balances with the U. S. Treasury 1/	106,352	9,947	43,723	88,006	1,614	*	1
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	43	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	3	1,078,683	-	-	-	-	-
Other (net)	157	181,920	2,256	350	546	-	-
Inventories	101	7,453,056	-	-	-	-	-
Allowance for losses (-)	-	-2,960,243	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	850	1,683	-	3,389	693	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	87,450	1,744,997 9/	-	47,271	41,211	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-1,144	-145,775	-	-19,263	-	-	-
Acquired security or colleteral (net)	-	-	-	48	146	-	-
Land, structures, and equipment	8,437	244,809	519	-	-	-	-
Accumulated depreciation (-)	-3,624	-110,779	-519	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	1,668	84,369	-	205	245	-	-
Total assets	200,297	7,585,501	51,015	123,465	45,311	*	1
LIABILITIES							
Accounts payable:							
Government agencies	172	2,745	-	-	-	788	-
Other	41,241	42,887	4,701	*	1,916	-	-
Accrued liabilities:							
Government agencies	488	1,438	-	10	-	1,806	-
Other	590	102,610	-	167	*	-	-
Advances from:							
Government agencies	2	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	430	14,975	130	-	-	-	-
Other	31	59,246	8	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	2,135	383,116 9/	998	-	-	-	-
Total liabilities	45,089 2/	607,016	5,837	177	1,916 2/	2,593	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	100,000	-	-	-	-	-
Borrowings from the U. S. Treasury	24,000	12,074,000	-	-	34,890	63,755	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	1,000	-	40,000	-	-	-	-
Appropriations	833,871	-	120,419	205,494	1,000	-	-
Capitalization of assets (net)	246,550	-	-	364	-	-	-
Other	-	-	-360	-	-	-	-
Accumulated net income, or deficit (-)	-950,212	-5,195,516	-114,881	-82,570	7,506	-66,348	1
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	155,209	6,978,484	45,178	123,288	43,396	-2,593	1
Total liabilities and investment	200,297	7,585,501	51,015	123,465	45,311	*	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	1,105,421	12,174,000	160,059	205,858	35,890	63,755	-
Accumulated net income, or deficit (-)	-950,212	-5,195,516	-114,881	-82,570	7,506	-66,348	1
U. S. investment incl. interagency items.	155,209	6,978,484	45,178	123,288	43,396	-2,593	1
Interagency items:							
Due from Government agencies (-)	-3	-1,078,683	-	-	-	-	-
Due to Government agencies	1,092	19,157	130	10	-	2,593	-
U. S. investment excl. interagency items.	156,298	5,918,959	45,308	123,298	43,396	*	1

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guaranties	Interservice activities	Air Force Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit...	-	721	10	-	-	-	-
Fund balances with the U. S. Treasury 1/.	1,910	12,930	1,248	6,985	6	119,865	8,678
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	28	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	546	-	-	-	-	-
Other (net).....	1	1,584	31	-	-	4,679	-
Inventories.....	2	6,015	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	1	-	-	125	-	-	-
Loans receivable:							
Government agencies.....	-	3,500	-	-	-	-	-
Other: U. S. dollar loans.....	1,475	-	-	6,259	-	-	3,810
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-1,410	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	7,827	-	-	-	-	569,553	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	45	75	-	-	-	-	-
Total assets.....	9,851	25,398	1,288	13,370	6	694,097	12,488
LIABILITIES							
Accounts payable:							
Government agencies.....	-	670	-	-	-	-	-
Other.....	-	391	11	-	-	2,272	-
Accrued liabilities:							
Government agencies.....	-	35	-	-	-	-	-
Other.....	-	264	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	6,159	4	-	197	-	443,651	-
Total liabilities.....	6,159 2/	1,365	11	197	-	445,923	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	1,400	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	15,000	-	-	-
Appropriations.....	-	-	-	-	-	187,000	-
Capitalization of assets (net).....	-	-	-	12,298	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-).	2,292	24,033	1,278	-14,126	6	61,174	12,488
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	3,692	24,033	1,278	13,172	6	248,174	12,488
Total liabilities and investment.....	9,851	25,398	1,288	13,370	6	694,097	12,488
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,400	-	-	27,298	-	187,000	-
Accumulated net income, or deficit (-)...	2,292	24,033	1,278	-14,126	6	61,174	12,488
U. S. investment incl. interagency items.	3,692	24,033	1,278	13,172	6	248,174	12,488
Interagency items:							
Due from Government agencies (-).....	-	-4,046	-	-	-	-	-
Due to Government agencies.....	-	705	-	-	-	-	-
U. S. investment excl. interagency items.	3,692	20,692	1,278	13,172	6	248,174	12,488

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	20
Fund balances with the U. S. Treasury 1/	504	2,950	447	88	7,813	35	596
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	9
Accounts and notes receivable:							
Government agencies	-	-	-	4	-	-	-
Other (net)	55	-	-	5	-	19	619
Inventories	-	-	-	12	-	18	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	2,345	-	-	1,671	-	-
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	260	-	26	250
Accumulated depreciation (-)	-	-	-	-143	-	-18	-110
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	-	1	14	3	-
Total assets	560	5,295	447	227	9,497	82	1,384
LIABILITIES							
Accounts payable:							
Government agencies	36	-	-	2	-	-	-
Other	-	-	-	1	-	15	12
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	6	-	-	168
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	131
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	17	-	6	294
Total liabilities	36	-	-	26	-	21	604
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	-	-	10	-
Capitalization of assets (net)	-	-	-	-	-	2	3
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	523	5,295	447	201	9,497	49	777
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	523	5,295	447	201	9,497	61	780
Total liabilities and investment	560	5,295	447	227	9,497	82	1,384
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	-	-	-	12	3
Accumulated net income, or deficit (-)	523	5,295	447	201	9,497	49	777
U. S. investment incl. interagency items	523	5,295	447	201	9,497	61	780
Interagency items:							
Due from Government agencies (-)	-	-	-	-4	-	-	-
Due to Government agencies	36	-	-	2	-	-	-
U. S. investment excl. interagency items	560	5,295	447	199	9,497	61	780

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department						
	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories
	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	-	-	31	5
Fund balances with the U. S. Treasury 1/.	107	3,978	4,013	85,020	7,950	8,251	6,158
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	148	-	-	-	-
Other.....	-	-	-	6	*	1	-
Accounts and notes receivable:							
Government agencies.....	-	-	1	30	580	-	445
Other (net).....	-	-	56	125	53	11	1,062
Inventories.....	-	-	133	114	870	-	3,872
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	18	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	169	11,180	-	-	-	4,474	-
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-1,438	-	-	-	-97	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	14,923	22,362	27,813	-	126,502
Accumulated depreciation (-).....	-	-	-656	-973	-11,353	-	-14,399
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	-	-	48	101,786	3,400	108	8,342
Total assets.....	277	13,721	18,667	208,471	29,313	12,796	131,988
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	239	234	9	-	180
Other.....	-	-	85	1,541	387	*	265
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	11	2
Other.....	-	-	-	-	-	5	483
Advances from:							
Government agencies.....	-	-	-	-	1,065	-	-
Other.....	-	-	22	-	270	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	95	-	412
Other.....	-	-	-	6,280	38	-	86
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	-	-	-	*	345	24	745
Total liabilities.....	-	-	346	8,055	2,208	40	2,174
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	13,800	4,979	191,235	17,175	13,000	167,285
Capitalization of assets (net).....	-	-	1,707	9,177	2,929	-	18,626
Other.....	240	2,738	1,642 10/	-	-	-	-58,285
Accumulated net income, or deficit (-).	37	-2,817	9,993	3	7,001	-243	2,188
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	277	13,721	18,321	200,416	27,105	12,757	129,813
Total liabilities and investment.....	277	13,721	18,667	208,471	29,313	12,796	131,988
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	240	16,538	8,328	200,412	20,104	13,000	127,626
Accumulated net income, or deficit (-)...	37	-2,817	9,993	3	7,001	-243	2,188
U. S. investment incl. interagency items.	277	13,721	18,321	200,416	27,105	12,757	129,813
Interagency items:							
Due from Government agencies (-).....	-	-	-149	-30	-580	-	-445
Due to Government agencies.....	-	-	239	234	1,168	11	595
U. S. investment excl. interagency items.	277	13,721	18,411	200,620	27,693	12,767	129,963

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)			Labor Dept.	Post Office Department	Treasury Department	
	Office of Territories - (Continued)			Bureau of Employment Security		Office of the Secretary	
	Loans to private trading enterprises	Virgin Islands Corporation	Expansion of defense production	Farm labor supply revolving fund	Postal fund 11/	Reconstruction Finance Corporation liquidation fund	Civil defense loans
ASSETS							
Cash in banks, on hand, and in transit	-	1	-	3	148,342	-	-
Fund balances with the U. S. Treasury 1/	140	34	830	3,799	257,197	3,247	18
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	208	-	-
Other	-	-	-	-	5,616	12	-
Accounts and notes receivable:							
Government agencies	-	*	-	-	30,584	22	-
Other (net)	-	252	-	12	26,207	10	-
Inventories	-	1,117	-	107	19,443 12/	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	195	1
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	200	152	14,329	-	-	18,951	995
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-13,530	-	-	-9,750	-
Acquired security or collateral (net)	-	-	-	-	-	253	-
Land, structures, and equipment	-	8,550	-	410	747,647 12/	-	-
Accumulated depreciation (-)	-	-2,370	-	-46	-107,433	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	425	-	291	-	-	-
Total assets	340	8,160	1,629	4,576	1,127,811	12,940	1,014
LIABILITIES							
Accounts payable:							
Government agencies	-	2	-	-	116,995	2	-
Other	-	97	-	375	226,540	10	-
Accrued liabilities:							
Government agencies	-	310	450	-	-	-	-
Other	-	112	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	163	-	-	-
Trust and deposit liabilities:							
Government agencies	-	5	1	-	-	-	-
Other	-	55	-	-	-	73	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	95	-	287	35,031	24	-
Total liabilities	-	677	451	826	378,566	109	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	10	32,000	-	-	-	700
Other	-	7,252 13/	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	333	854	-	-	389,354	-	-
Capitalization of assets (net)	-	-	-	438	659,657 12/	-	-
Other	-	23	-	-	-	12,832 6/	-
Accumulated net income, or deficit (-)	7	-656	-30,822	3,312	-299,766	-	314
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	340	7,483	1,178	3,750	749,245	12,832	1,014
Total liabilities and investment	340	8,160	1,629	4,576	1,127,811	12,940	1,014
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	333	8,140	32,000	438	1,049,011	12,832	700
Accumulated net income, or deficit (-)	7	-656	-30,822	3,312	-299,766	-	314
U. S. investment incl. interagency items	340	7,483	1,178	3,750	749,245	12,832	1,014
Interagency items:							
Due from Government agencies (-)	-	*	-	-	-30,792	-22	-
Due to Government agencies	-	317	451	-	116,995	2	-
U. S. investment excl. interagency items	340	7,801	1,629	3,750	835,448	12,811	1,014

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)		
	Bureau of Accounts	Office of the Treasurer	
	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	Expansion of defense production
ASSETS			
Cash in banks, on hand, and in transit...	-	-	-
Fund balances with the U. S. Treasury 1/.	99	4	138
Investments:			
Public debt securities (par value).....	-	-	-
Securities of Government enterprises...	-	-	-
Unamortized premium, or discount (-)...	-	-	-
Other securities.....	-	-	-
Advances to contractors and agents:			
Government agencies.....	-	-	-
Other.....	-	-	-
Accounts and notes receivable:			
Government agencies.....	-	-	36
Other (net).....	-	40	17
Inventories.....	-	-	-
Allowance for losses (-).....	-	-	-
Accrued interest receivable:			
On public debt securities.....	-	-	-
On securities of Government enterprises	-	-	-
Other.....	-	-	1,443
Loans receivable:			
Government agencies.....	-	-	-
Other: U. S. dollar loans.....	-	-	164,948
Foreign currency loans.....	-	-	-
Allowance for losses (-).....	-	-	-8,200
Acquired security or collateral (net)....	-	-	150
Land, structures, and equipment.....	-	-	-
Accumulated depreciation (-).....	-	-	-
Foreign currencies.....	-	-	-
Other assets (net).....	-	-	-
Total assets.....	99	43	158,531
LIABILITIES			
Accounts payable:			
Government agencies.....	-	-	24
Other.....	-	-	1
Accrued liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	-
Advances from:			
Government agencies.....	-	-	-
Other.....	-	-	-
Trust and deposit liabilities:			
Government agencies.....	-	-	-
Other.....	-	-	168
Bonds, debentures, and notes payable:			
Government agencies.....	-	-	-
Other: Guaranteed by the U. S.....	-	-	-
Not guaranteed by the U. S.....	-	-	-
Other liabilities (including reserves)...	34	-	21
Total liabilities.....	34	-	215 2/
NET INVESTMENT			
United States interest:			
Interest-bearing investment:			
Capital stock.....	-	-	-
Borrowings from the U. S. Treasury...	-	-	142,000
Other.....	-	-	-
Noninterest-bearing investment:			
Capital stock.....	-	-	-
Appropriations.....	802	50	-
Capitalization of assets (net).....	-	-	-
Other.....	142	-	-
Accumulated net income, or deficit (-).	-878	-7	16,316
Deposits of general and special fund revenues (-).....	-	-	-
Total United States interest.....	65	43	158,316
Total liabilities and investment.....	99	43	158,531
ANALYSIS OF UNITED STATES INVESTMENT			
United States investment.....	944	50	142,000
Accumulated net income, or deficit (-)...	-878	-7	16,316
U. S. investment incl. interagency items.	65	43	158,316
Interagency items:			
Due from Government agencies (-).....	-	-	-36
Due to Government agencies.....	-	-	24
U. S. investment excl. interagency items.	65	43	158,305

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1959

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit	2,303	706	-	1,525	-	-	-
Fund balances with the U. S. Treasury 2/	1,423,831	7,420	3,377	8,309	12,282	27,823	2,141
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	403	-	-	151	-	138	-
Other	8,254	-	39	371	4	2	*
Accounts and notes receivable:							
Government agencies	721,625	9,947	742	6,940	9,278	38,142	749
Other (net)	38,318	35	*	157	206	325	*
Inventories	8,576,967	24,878	777	32,625	13,814	50,085	44
Allowance for losses (-)	-135	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	415,018	27,926	654	308	3,963	26,381	237
Accumulated depreciation (-)	-166,393	-11,113	-428	-85	-1,922	-7,553	-118
Other assets (net)	46,738	2,429	1	-	521	100	2
Total assets	11,066,929	62,228	5,162	50,303	38,145	135,443	3,056
LIABILITIES							
Accounts payable:							
Government agencies	253,432	52	1	1,018	1,793	309	87
Other	261,362	2,848	2	8,911	12,740	11,260	417
Accrued liabilities:							
Government agencies	299	37	56	21	-	-	-
Other	76,325	532	444	711	-	-	-
Advances from:							
Government agencies	43,831	-	-	-	2,678	20,736	1,084
Other	3,792	1,008	-	-	-	68	-
Trust and deposit liabilities:							
Government agencies	2,418	1,405	-	-	-	-	-
Other	180	101	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	196,016	2,677	663	-	20,244	596	960
Total liabilities	837,657	8,660	1,166	10,661	37,455	32,968	2,548
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	1,296,532	1,000	4,000	-	3,500	95,750	50
Capitalization of assets (net)	3,875,946	42,901	-	39,669	4,384	7,112	195
Other	8,654,851	-	-	-	-8,616	-	-577
Accumulated net income, or deficit (-)	-3,598,057	9,668	-4	-27	1,423	-387	840
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	10,229,272	53,568	3,996	39,642	691	102,475	508
Total liabilities and investment	11,066,929	62,228	5,162	50,303	38,145	135,443	3,056
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,827,329	43,901	4,000	39,669	-732	102,862	-332
Accumulated net income, or deficit (-)	-3,598,057	9,668	-4	-27	1,423	-387	840
Total United States investment including interagency items	10,229,272	53,568	3,996	39,642	691	102,475	508
Interagency items:							
Due from Government agencies (-)	-722,028	-9,947	-742	-7,091	-9,278	-38,280	-749
Due to Government agencies	299,980	1,494	58	1,039	4,471	21,045	1,171
Total United States investment after exclusion of interagency items	9,807,225	45,115	3,312	33,589	-4,116	85,240	930

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards		Air Force Department	
	Working capital fund	Working capital fund	Working capital fund	Working capital fund 3/	Working capital fund	Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/	491	3,716	409	11,922	44	230,972	72,522
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	1	-	-	-
Other	-	1	3	34	-	1,585	52
Accounts and notes receivable:							
Government agencies	202	1,416	320	4,729	477	144,807	56,198
Other (net)	*	17	9	150	-	13,916	517
Inventories	109	1,013	268	2,986	111	444,301	1,112
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	544	29,705	883	55,037	611	-	-
Accumulated depreciation (-)	-311	-15,523	-471	-17,238	-265	-	-
Other assets (net)	-	126	3	702	-	11,932	8,340
Total assets	1,036	20,472	1,424	58,322	979	847,512	138,742
LIABILITIES							
Accounts payable:							
Government agencies	42	184	79	78	-	58,200	34,957
Other	9	884	62	1,165	190	85,076	9,836
Accrued liabilities:							
Government agencies	-	28	3	-	-	-	-
Other	153	187	100	850	-	-	1,016
Advances from:							
Government agencies	-	50	-	10,121	-	-	-
Other	-	2	-	3	-	-	-
Trust and deposit liabilities:							
Government agencies	60	-	-	-	-	-	-
Other	7	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	209	376	184	1,776	103	406	2,185
Total liabilities	480	1,711	427	13,994	293	143,682	47,995
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	400	6,150	100	171,300	81,000
Capitalization of assets (net)	245	16,382	523	37,947	252	692,520	-814
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	11	2,379	74	231	334	-159,990	10,561
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	556	18,761	997	44,328	686	703,831	90,747
Total liabilities and investment	1,036	20,472	1,424	58,322	979	847,512	138,742
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	545	16,382	923	44,097	352	863,820	80,186
Accumulated net income, or deficit (-)	11	2,379	74	231	334	-159,990	10,561
Total United States investment including interagency items	556	18,761	997	44,328	686	703,831	90,747
Interagency items:							
Due from Government agencies (-)	-202	-1,416	-320	-4,729	-477	-144,807	-56,198
Due to Government agencies	102	262	82	10,199	-	58,200	34,957
Total United States investment after exclusion of interagency items	455	17,607	758	49,798	209	617,224	69,506

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			Office of the Secretary
	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury 2/..	341,213	173,983	29,404	282,642	155,295	43,789	304
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	4,957	249	-	955	-	-	-
Accounts and notes receivable:							
Government agencies.....	262,304	27,887	18,922	57,991	73,142	397	33
Other (net).....	4,443	1,188	463	16,082	371	233	-
Inventories.....	5,169,133	96,541	8,227	2,109,082	207,596	385,667	123
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	203,916	-	-	-	229
Accumulated depreciation (-).....	-	-	-89,774	-	-	-	-141
Other assets (net).....	10,212	3,346	-	-17	7,328	1,258	13
Total assets.....	5,792,263	303,193	171,158	2,466,735	443,732	431,345	562
LIABILITIES							
Accounts payable:							
Government agencies.....	61,006	5,388	2,264	59,948	3,772	22,908	57
Other.....	55,419	12,392	7,639	22,765	11,793	14,646	30
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	21,914	-	-	48,964	-	42
Advances from:							
Government agencies.....	-	-	2,020	-	-	-	37
Other.....	-	678	-	-	2,032	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-18,418	35,006	38,422	12,672	88,713	6,850	68
Total liabilities.....	98,008	75,379	50,344	95,385	155,275	44,404	233
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	206,930	25,241	486,587	303,090	-93,000	-
Capitalization of assets (net).....	-	21,686	90,605	2,336,599	-34,712	575,904	220
Other.....	8,655,105	-	-	-	-	-	-
Accumulated net income, or deficit (-)..	-2,960,850	-802	4,968	-451,837	20,080	-95,963	108
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	5,694,255	227,814	120,814	2,371,349	288,457	386,941	328
Total liabilities and investment.....	5,792,263	303,193	171,158	2,466,735	443,732	431,345	562
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	8,655,105	228,616	115,846	2,823,186	268,378	482,904	220
Accumulated net income, or deficit (-)....	-2,960,850	-802	4,968	-451,837	20,080	-95,963	108
Total United States investment including interagency items.....	5,694,255	227,814	120,814	2,371,349	288,457	386,941	328
Interagency items:							
Due from Government agencies (-).....	-262,304	-27,887	-18,922	-57,991	-73,142	-397	-33
Due to Government agencies.....	61,006	5,388	4,284	59,948	3,772	22,908	93
Total United States investment after exclusion of interagency items.....	5,492,958	205,315	106,176	2,373,307	219,088	409,452	388

Footnotes at end of Table 8.

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued) Public Health Service		Interior Department	Justice Department	Labor Department	Treasury Department		
	Service and supply fund	Narcotic hospitals Working capital fund	Office of the Secretary Working capital fund	Federal Prison Industries, Inc.	Office of the Secretary Working capital fund	Bureau of Engraving and Printing	United States Coast Guard Supply fund	United States Coast Guard Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	42	-	30	*	-
Fund balances with the U. S. Treasury 2/	835	50	109	6,554	139	2,662	2,558	2,866
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	2	-	-	-	-	111	-	-
Other	*	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies	381	-	357	2,807	*	2,221	999	235
Other (net)	-	107	-	19	*	1	74	5
Inventories	1,436	272	103	8,431	53	7,026	4,582	6,570
Allowance for losses (-)	-	-	-	-	-	-64	-	-71
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	253	415	227	16,525	108	35,046	-	12,049
Accumulated depreciation (-)	-119	-235	-106	-6,389	-40	-9,167	-	-5,393
Other assets (net)	4	11	-	61	-	329	-	35
Total assets	2,791	620	689	28,049	261	38,196	8,216	16,296
LIABILITIES								
Accounts payable:								
Government agencies	-	-	24	368	28	15	774	79
Other	438	69	84	1,343	52	522	673	96
Accrued liabilities:								
Government agencies	-	-	-	-	-	154	-	-
Other	41	-	-	-	36	1,271	-	63
Advances from:								
Government agencies	-	-	-	-	-25	-	-	7,131
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	107	23	543	-	280
Other	-	-	-	9	*	19	-	46
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	152	-	73	414	82	1,114	-	492
Total liabilities	630	69	181	2,241	197	3,638	1,448	8,185
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,548	74	178	5,317	87	22,001	6,772	8,353
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	164	343	30	20,491	-24	369	-4	-243
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,161	551	508	25,808	64	34,558	6,768	8,110
Total liabilities and investment	2,791	620	689	28,049	261	38,196	8,216	16,296
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	1,998	208	478	5,317	87	34,190	6,772	8,353
Accumulated net income, or deficit (-)	164	343	30	20,491	-24	369	-4	-243
Total United States investment including interagency items	2,161	551	508	25,808	64	34,558	6,768	8,110
Interagency items:								
Due from Government agencies (-)	-383	-	-357	-2,807	*	-2,332	-999	-235
Due to Government agencies	-	-	24	475	26	712	774	7,489
Total United States investment after exclusion of interagency items	1,778	551	174	23,477	90	32,938	6,543	15,364

Footnotes at end of Table 8.

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Table 4.- Certain Other Activities, December 31, 1959

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration: Loan programs: U. S. dollar loans	International Cooperation Administration: Loan programs: Foreign currency loans	Canal Zone Government	Civil Service Commission 2/	Export-Import Bank of Washington: Foreign currency loans 3/	Federal Communications Commission
ASSETS							
Cash in banks, on hand, and in transit	1,743	650	-	115	-	-	-
Fund balances with the U. S. Treasury 4/	1,801,969	9,578	-	16,552	11,862	-	6,285
Investments:							
Public debt securities (par value)	5,987	-	-	5,750	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-6	-	-	-	-	-	-
Other securities	4,938,048	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	10,047	-	-	-	-	-	-
Other	359	-	-	-	19	-	-
Accounts and notes receivable:							
Government agencies	4,348	-	-	2,250	48	-	64
Other (net)	2,647,869	-	-	401	1	-	7
Inventories	6,879,907	-	-	143	84	-	12
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	33	-	-	21	-	-	-
On securities of Government enterprises	108,864	-	-	-	-	-	-
Other	390,303	6,874	4,411	-	-	560	-
Loans receivable:							
Government agencies	2,659	-	-	-	-	-	-
Other: U. S. dollar loans	9,603,996	1,787,799	-	-	-	-	-
Foreign currency loans	1,277,276	-	1,254,847	-	-	22,429	-
Allowance for losses (-)	-92,853	-	-	-	-	-	-
Acquired security or collateral (net)	62,518	-	-	-	-	-	-
Land, structures, and equipment	6,706,992	-	-	46,231	2,425	-	3,541
Accumulated depreciation (-)	-1,910,266	-	-	-16,849	-	-	-
Foreign currencies	101,109	-	-	-	-	101,109	-
Other assets (net)	767,498	15,563	-	3,245	2	-	-
Total assets	33,308,399	1,820,465	1,259,259	57,859	14,441	124,098	9,909
LIABILITIES							
Accounts payable:							
Government agencies	11,885	-	-	3,750	5	-	394
Other	48,449	-	-	-	10	-	-
Accrued liabilities:							
Government agencies	5,103	4,460	-	-	342	-	-
Other	134,719	-	-	764	985	-	5,798
Advances from:							
Government agencies	81,689	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	18,776	205	-	-	752	-	333
Other	11,422	-	1,328	5,640	33	-	1
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	89,413	15,563	-	1,002	-	-	1,237
Total liabilities	401,456	20,229	1,328	11,156	2,127	-	7,762
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	4,488,223	1,151,004	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	18,111,898	666,212	-	13,934	11,144	-	-22
Capitalization of assets (net)	5,818,753	-	1,255,237	32,768	-	123,232	-
Other	9,574,301	-	-	-	1,170	-	2,168
Accumulated net income, or deficit (-)	-3,349,584	-16,980	2,694	-	-	866	-
Deposits of general and special fund revenues (-)	-1,736,647	-	-	-	-	-	-
Total United States interest	32,906,943	1,800,236	1,257,930	46,703	12,314	124,098	2,147
Total liabilities and investment	33,308,399	1,820,465	1,259,259	57,859	14,441	124,098	9,909
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	36,256,527	1,817,216	1,255,237	46,703	12,314	123,232	2,147
Accumulated net income, or deficit (-)	-3,349,584	-16,980	2,694	-	-	866	-
U. S. investment incl. interagency items	32,906,943	1,800,236	1,257,930	46,703	12,314	124,098	2,147
Interagency items:							
Due from Government agencies (-)	-125,917	-	-	-2,250	-48	-	-64
Due to Government agencies	117,453	4,665	-	3,750	1,099	-	727
U. S. investment excl. interagency items	32,898,479	1,804,901	1,257,930	48,203	13,365	124,098	2,810

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Federal Mediation and Conciliation Service	Federal Power Commission	National Aeronautics and Space Administration	Panama Canal Company: Panama Canal Bridge	Selective Service System	Small Business Administration 5/	Veterans' Administration: Loan guaranty fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	2	-
Fund balances with the U. S. Treasury 4/	2,303	4,299	591,900	17,378	17,779	12,319	7,307
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	2,525	-	-	-	-
Other	-	-	99	-	1	16	59
Accounts and notes receivable:							
Government agencies	-	1	5	-	-	-	-
Other (net)	10	676	19	-	1	7	4,769
Inventories	-	44	4,936	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	485
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other: U. S. dollar loans	-	-	-	-	-	-	272,756
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	61,962
Land, structures, and equipment	333	918	310,304	-	6,093	1,009	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	-	129,635	2,622	-	-	24
Total assets	2,646	5,937	1,039,423	20,000	23,874	13,352	347,363
LIABILITIES							
Accounts payable:							
Government agencies	36	-	1,251	-	-	-	-
Other	206	455	10,127	-	1,761	582	6,028
Accrued liabilities:							
Government agencies	-	-	-	-	-	15	-
Other	-	-	-	-	-	695	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	108	211	2,384	-	808	477	-
Other	6	4	13	-	22	27	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	551	-	5,534	-	-	7,886	727
Total liabilities	908	670	19,308	-	2,590	9,681	6,755 6/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	1,956	-	589,590	20,000	31,355	2,662	508,039
Capitalization of assets (net)	-	-	-	-	6,093	-	-
Other	-218	5,267	430,525	-	-	1,009	-
Accumulated net income, or deficit (-)	-	-	-	-	-16,164	-	-16,921
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-150,510
Total United States interest	1,738	5,267	1,020,115	20,000	21,284	3,671	340,608
Total liabilities and investment	2,646	5,937	1,039,423	20,000	23,874	13,352	347,363
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	1,738	5,267	1,020,115	20,000	37,447	3,671	357,529
Accumulated net income, or deficit (-)	-	-	-	-	-16,164	-	-16,921
U. S. investment incl. interagency items	1,738	5,267	1,020,115	20,000	21,284	3,671	340,608
Interagency items:							
Due from Government agencies (-)	-	-1	-2,530	-	-	-	-
Due to Government agencies	145	211	3,635	-	808	491	-
U. S. investment excl. interagency items	1,883	5,477	1,021,219	20,000	22,092	4,163	340,608

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration			Agriculture Department		Commerce Department	HEW Department Office of Education
	Public Works Administration (in liquidation)	Strategic and critical materials	All other 1/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Loans to students (World War II)
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	75	413	148	-
Fund balances with the U. S. Treasury 4/	-	72,062	400,394	89,485	8,545	422,394	-
Investments:							
Public debt securities (per value)	-	-	-	-	-	237	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-6	-
Other securities	-	-	60	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	35	3,944	-	-	42	-
Other	-	*	69	2	86	6	-
Accounts and notes receivable:							
Government agencies	-	1,052	204	55	1	392	-
Other (net)	82	5,451	86,140	43	-	13,402	-
Inventories	-	6,849,860	14,760	176	-	3,850	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	12	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	749	-	376	20,032	150,074	1,775	112
Loans receivable:							
Government agencies	-	-	-	-	-	2,659	-
Other: U. S. dollar loans	79,102	-	-	801,212	3,082,749	193,677	318
Foreign currency loans	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-83,273	-9,580	-	-
Acquired security or collateral (net)	-	-	-	556	-	-	-
Land, structures, and equipment	-	3	1,142,692	2,490	754	4,638,548 8/	-
Accumulated depreciation (-)	-	-	-26,552	-15	-754	-1,766,654 9/	-
Foreign currencies	-	-	-	-	-	-	-
Other assets (net)	-	308	417,420	580	-	38,289	-
Total assets	79,933	6,928,772	2,039,508	831,420	3,232,288	3,548,771	430
LIABILITIES							
Accounts payable:							
Government agencies	-	1,670	4,583	*	35	163	-
Other	-	1,085	6,554	14	37	16,877	-
Accrued liabilities:							
Government agencies	-	-	-	248	26	-	-
Other	-	-	-	1,671	471	124,335	-
Advances from:							
Government agencies	-	-	-	-	-	81,689	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	4,718	905	301	586	-
Other	-	1,000	374	371	16	1,194	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.	-	-	-	-	-	-	-
Not guaranteed by the U. S.	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	2,837	31,989	4,435	1,047	12,028	-
Total liabilities	-	6,591	48,219	7,644	1,933	236,871	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	303,211	3,034,008	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	1,666,795	-	-	527,407	279,160	2,140,214	693
Capitalization of assets (net)	-	-	-	438,218	-	3,946,922	-
Other	-	6,922,181	1,991,289	-4,448	-1,046	73	-
Accumulated net income, or deficit (-)	-1,586,862	-	-	-188,904	-80,205	-1,881,675	-264
Deposits of general and special fund revenues (-)	-	-	-	-251,708	-1,561	-893,634	-
Total United States interest	79,933	6,922,181	1,991,289	823,775	3,230,355	3,311,900	430
Total liabilities and investment	79,933	6,928,772	2,039,508	831,420	3,232,288	3,548,771	430
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	1,666,795	6,922,181	1,991,289	1,012,680	3,310,560	5,193,575	693
Accumulated net income, or deficit (-)	-1,586,862	-	-	-188,904	-80,205	-1,881,675	-264
U. S. investment incl. interagency items	79,933	6,922,181	1,991,289	823,775	3,230,355	3,311,900	430
Interagency items:							
Due from Government agencies (-)	-	-1,087	-4,148	-55	-1	-3,093	-
Due to Government agencies	-	1,670	9,301	1,153	362	82,437	-
U. S. investment excl. interagency items	79,933	6,922,763	1,996,442	824,873	3,230,715	3,391,245	430

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department			Justice Department		State Department	Treasury Department
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS							
Cash in banks, on hand, and in transit...	-	-	-	16	324	*	-
Fund balances with the U. S. Treasury 4/.	35,828	1,436	8,317	33,928	27,138	4,880	-
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises...	-	-	-	-	-	-	-
Unamortized premium, or discount (-)...	-	-	-	-	-	-	-
Other securities.....	-	-	-	-	-	-	4,937,988 10/
Advances to contractors and agents:							
Government agencies.....	3,500	-	-	-	-	-	-
Other.....	-	-	1	-	-	1	-
Accounts and notes receivable:							
Government agencies.....	182	-	56	3	36	-	-
Other (net).....	9,625	1,659	975	238	34	3	2,524,328 11/
Inventories.....	5,284	-	453	75	51	178	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	108,864
Other.....	-	-	-	-	-	-	204,854
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other: U. S. dollar loans.....	-	-	-	-	-	-	3,386,383 12/
Foreign currency loans.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net)....	-	-	-	-	-	-	-
Land, structures, and equipment.....	443,535	87	26,094	13,908	5,383	62,643	-
Accumulated depreciation (-).....	-91,195	-34	-5,005	-	-	-3,209	-
Foreign currencies.....	-	-	-	-	-	-	-
Other assets (net).....	27,197	93	-1	35	124,337	8,148	-
Total assets.....	433,956	3,240	30,890	48,204	157,302	72,643	11,162,417
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	2,484	*	652	1,459	-	117	-
Accrued liabilities:							
Government agencies.....	-	12	-	-	-	-	-
Other.....	-	*	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	575	8	2,454	1,725	2,224	-	-
Other.....	1,184	-	17	-	-	192	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other: Guaranteed by the U. S.....	-	-	-	-	-	-	-
Not guaranteed by the U. S.....	-	-	-	-	-	-	-
Other liabilities (including reserves)...	1,950	25	156	-	-	2,446	-
Total liabilities.....	6,194	46	3,279	3,184	2,224	2,755	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury...	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	608,546	9,763	29,512	30,999	25,307	99,932	10,848,699
Capitalization of assets (net).....	17,705	105	560	-	-	-2,088	-
Other.....	77,607 13/	-334 14/	5,054 13/	14,021	129,771	214	-
Accumulated net income, or deficit (-).	42,915	87,061	17,605	-	-	-26,468	313,718
Deposits of general and special fund revenues (-).....	-319,011	-93,401	-25,121	-	-	-1,701	-
Total United States interest.....	427,763	3,194	27,611	45,020	155,078	69,888	11,162,417
Total liabilities and investment.....	433,956	3,240	30,890	48,204	157,302	72,643	11,162,417
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	384,848	-83,868	10,006	45,020	155,078	96,356	10,848,699
Accumulated net income, or deficit (-)...	42,915	87,061	17,605	-	-	-26,468	313,718
U. S. investment incl. interagency items.	427,763	3,194	27,611	45,020	155,078	69,888	11,162,417
Interagency items:							
Due from Government agencies (-).....	-3,682	-	-56	-3	-36	-	-108,864
Due to Government agencies.....	575	20	2,454	1,725	2,224	-	-
U. S. investment excl. interagency items.	424,656	3,214	30,008	46,742	157,267	69,888	11,053,553

Footnotes at end of Table 8.

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Table 5.- Certain Deposit Funds, December 31, 1959

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit	124,525	21,638	14,253	178	88,455
Fund balances with the U. S. Treasury 1/	17,633	11	277	2,729	14,615
Investments:					
Public debt securities (par value)	3,424,679	42,963	106,260	2,181,496	1,093,960
Securities of wholly owned Govt. enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-5,640	106	-61	-3,465	-2,221
Other securities	1,500	-	-	-	1,500
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Inventories	69	-	-	69	-
Allowance for losses (-)	-	-	-	-	-
Accounts and other receivables:					
Government agencies	4	4	-	-	-
Other (net)	62,718	8,493	31,603	11,528	11,093
Loans receivable:					
Government agencies	19,750	-	19,750	-	-
Other	4,154,989	622,933	1,395,944	1,790	2,134,322
Allowance for losses (-)	-5,447	-3,936	-	-1,511	-
Acquired security or collateral (net)	491	491	-	-	-
Land, structures, and equipment	2,869	478	763	1,628	*
Accumulated depreciation (-)	-1,172	-409	-763	-	-
Other assets (net)	7,496	2,841	812	3,042	801
Total assets	7,804,464	695,616	1,568,839	2,197,484	3,342,525
LIABILITIES					
Accounts and other payables:					
Government agencies	120	64	4	52	-
Other	61,706	4,557	26,550	650	29,949
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	211	13	8	190	-
Other	591,174	773	376	219	589,807
Bonds, debentures, and notes payable:					
Government agencies	19,750	19,750	-	-	-
Other: Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	3,536,655	403,610	1,359,385	-	1,773,660
All other liabilities (including reserves)	121,243	668	1,949	106,582	12,043
Total liabilities	4,330,858	429,435	1,388,271	107,693	2,405,459
NET INVESTMENT					
Private interest:					
Capital stock	926,735	40,136	21,090	-	865,509
Accumulated net income, or deficit (-)	116,318	26,530	18,231	-	71,557
Total private interest	1,043,053	66,666	39,320	-	937,066
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	216,478	126,339	90,139	-	-
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	2,214,074	73,175	51,109	2,089,790 2/	-
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	2,430,553	199,514	141,248	2,089,790	-
Total liabilities and investment	7,804,464	695,616	1,568,839	2,197,484	3,342,525
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	216,478	126,339	90,139	-	-
Accumulated net income, or deficit (-)	2,214,074	73,175	51,109	2,089,790	-
Total U. S. investment including interagency items.	2,430,553	199,514	141,248	2,089,790	-
Interagency items:					
Due from Government agencies (-)	-19,754	-4	-19,750	-	-
Due to Government agencies	20,081	19,827	12	243	-
Total U. S. investment excluding interagency items.	2,430,880	219,337	121,509	2,090,033	-

1/ See Table 1, footnote 1.

2/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500.

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Table 6.- Certain Trust Revolving Funds, December 31, 1959

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Federal Communications Commission	General Services Administration	Housing and Home Finance Agency
		Employees' life insurance fund	International telecommunication settlements	National Archives trust fund	Federal National Mortgage Association: Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit	2,222	-	-	-	-
Fund balances with the U. S. Treasury 2/	205,215	6,743	62	140	51,031
Investments:					
Public debt securities (par value)	147,954	145,036	-	102	-
Securities of Government enterprises	205	-	-	-	205
Unamortized premium, or discount (-)	-2,287	-2,275	-	-3	-
Other securities	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Accounts and notes receivable:					
Government agencies	13,115	11,005	-	1	2,107
Other (net)	2,377	797	39	7	1,514
Inventories	356	6	-	30	-
Allowance for losses (-)	-	-	-	-	-
Accrued interest receivable:					
On public debt securities	995	993	-	1	-
On securities of Government enterprises	12	-	-	-	12
Other	8,363	-	-	-	7,536
Loans receivable:					
Government agencies	-	-	-	-	-
Other	2,075,952	-	-	-	2,049,789
Allowance for losses (-)	-87,661	-	-	-	-83,630 3/
Acquired security or collateral (net)	3,295	-	-	-	3,294
Land, structures, and equipment	967	26	-	29	-
Accumulated depreciation (-)	-661	-7	-	-11	-
Other assets (net)	59,396	-	-	-	2,737
Total assets	2,429,814	162,324	101	296	2,034,594
LIABILITIES					
Accounts payable:					
Government agencies	7	-	-	6	-
Other	15,760	15,650	33	7	*
Accrued liabilities:					
Government agencies	2,201	-	-	-	2,162
Other	17,222	-	-	-	17,212
Advances from:					
Government agencies	-	-	-	-	-
Other	2	-	-	-	-
Trust and deposit liabilities:					
Government agencies	-	-	-	-	-
Other	15,242	-	67	-	15,175
Bonds, debentures, and notes payable:					
Government agencies	-	-	-	-	-
Other:					
Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	1,640,120	-	-	-	1,640,120
Other liabilities (including reserves)	7,206	628	-	5	5,544
Total liabilities	1,697,759	16,278	101	18	1,680,213
NET INVESTMENT					
Trust interest:					
Principal of fund	287,640	-	-	-	53,373
Capitalization of assets (net)	106	-	-	-	-
Accumulated net income, or deficit (-)	149,125	146,046	-	278	[illegible],824
Total trust interest	436,871	146,046	-	278	59,197
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	138,691	-	-	-	[illegible]8,691
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	142,820	-	-	-	[illegible],820
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	13,673	-	-	-	[illegible],673
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	295,184	-	-	-	[illegible],184
Total liabilities and investment	2,429,814	162,324	101	296	2,034,594

Footnotes at end of Table 8.

(Continued on following page)

Section 1 - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, December 31, 1959 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department			
			Federal Prison System	Office of Alien Property		
	Farmers' Home Administration	Army Department		Alien property fund		
	State rural rehabilitation funds 4/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons 4/	World War II	Philippines, World War II	International Claims Settlement Act, Title II, fund
ASSETS						
Cash in banks, on hand, and in transit	774	-	-	-	1,448	-
Fund balances with the U. S. Treasury 2/	3,524	39	246	138,450	3,241	1,740
Investments:						
Public debt securities (par value)	2,816	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	-9	-	-	-	-	-
Other securities	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	-	-	1	-	-
Other (net)	14	1	1	5	-	-
Inventories	-	111	209	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	827	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	26,159	-	4	-	-	-
Allowance for losses (-)	-4,032	-	-	-	-	-
Acquired security or collateral (net)	1	-	-	-	-	-
Land, structures, and equipment	35	-	298	579	-	-
Accumulated depreciation (-)	-	-	-64	-579	-	-
Other assets (net)	34	-	-	56,254	157	214
Total assets	30,143	151	695	194,710	4,846	1,954
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	*	-	1
Other	*	2	68	-	-	-
Accrued liabilities:						
Government agencies	38	-	-	-	-	-
Other	10	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	2	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	*	-	-	1,023	5	-
Total liabilities	48	2	68	1,025	5	1
NET INVESTMENT						
Trust interest:						
Principal of fund	33,747 5/	41	-	193,685	4,841	1,953
Capitalization of assets (net)	-	106	-	-	-	-
Accumulated net income, or deficit (-)	-3,652	2	627	-	-	-
Total trust interest	30,095	149	627	193,685	4,841	1,953
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	30,143	151	695	194,710	4,846	1,954

Footnotes at end of Table 8.

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Table 7.- Loans Outstanding, December 31, 1959, Excluding Interagency Loans, Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 1/
	Total	Public enterprise revolving funds	Certain other activities	
To aid agriculture:				
Loans to cooperative associations:				
Farmers' Home Administration	10,117	-	10,117	-
Rural Electrification Administration	3,082,749	-	3,082,749	-
Crop, livestock, and commodity loans:				
Commodity Credit Corporation	1,549,798	1,549,798	-	-
Disaster loans, etc., revolving fund	47,271	47,271	-	-
Farmers' Home Administration	4,031	-	4,031	-
Virgin Islands Corporation	3	3	-	-
Storage facility and equipment loans:				
Commodity Credit Corporation	42,995	42,995	-	-
Farm mortgage loans:				
Farmers' Home Administration	428,304	-	428,304	-
Farm tenant mortgage insurance fund	41,211	41,211	-	-
Guaranteed loans held by lending agencies:				
Commodity Credit Corporation	152,204 2/	152,204 2/	-	-
Other loans:				
Farmers' Home Administration	358,759	-	358,759	-
Total to aid agriculture	5,717,443	1,833,482	3,883,961	-
To aid home owners:				
Mortgage loans:				
Federal National Mortgage Association:				
Management and liquidating functions	1,949,489	1,949,489	-	-
Special assistance functions	1,568,369	1,568,369	-	-
Housing and Home Finance Administrator:				
Liquidating programs	811	811	-	-
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project	169	169	-	-
Veterans' Administration:				
Direct loans to veterans and reserves	889,607	889,607	-	-
Loan guaranty program	3,910	-	3,910	-
Other loans:				
Veterans' Administration:				
Direct loans to veterans and reserves	4,157	4,157	-	-
Loan guaranty program	268,846	-	268,846	-
Total to aid home owners	4,685,357	4,412,601	272,756	-
To aid industry:				
Loans to railroads:				
Expansion of defense production:				
Treasury Department	1,364	1,364	-	-
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation liquidation fund	5,994	5,994	-	-
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund	1,475	1,475	-	-
Maritime activities	164,256	-	164,256	-
Other loans:				
Expansion of defense production:				
Interior Department	14,329	14,329	-	-
Treasury Department	163,584	163,584	-	-
Defense production guaranties:				
Air Force Department	3,810	3,810	-	-
Army Department	2,345	2,345	-	-
Navy Department	1,671	1,671	-	-
General Services Administration	120	120	-	-
Other purposes:				
Export-Import Bank of Washington	-	-	-	22,429 3/
General Services Administration:				
Reconstruction Finance Corporation liquidation fund	558	558	-	-
Housing and Home Finance Administrator:				
Liquidating programs	4,278	4,278	-	-
Inland Waterways Corporation	6,250	6,250	-	-
Interior Department:				
Bureau of Commercial Fisheries:				
Fisheries loan fund	4,474	4,474	-	-
Small Business Administration:				
Revolving fund (lending operations)	318,255	318,255	-	-
Reconstruction Finance Corporation liquidation fund	3,478	3,478	-	-
Treasury Department:				
Civil defense loans	995	995	-	-
Reconstruction Finance Corporation liquidation fund	12,957	12,957	-	-
Virgin Islands Corporation	150	150	-	-
Total to aid industry	710,341	546,085	164,256	22,429 3/

Footnotes on following page.

(Continued on following page)

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Table 7.- Loans Outstanding, December 31, 1959, Excluding Interagency Loans, Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	United States dollar loans			Foreign currency loans 1/
	Total	Public enterprise revolving funds	Certain other activities	
To aid States, Territories, etc.:				
General Services Administration:				
Public Works Administration (in liquidation)	79,102	-	79,102	-
Housing and Home Finance Administrator:				
Public facility loans	40,677	40,677	-	-
Liquidating programs	8,072	8,072	-	-
Urban renewal fund	90,647	90,647	-	-
Inland Waterways Corporation	9	9	-	-
Public Housing Administration	87,450	87,450	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	12,875	-	12,875	-
Total to aid States, Territories, etc.	318,832	226,855	91,977	-
Foreign loans:				
Expansion of defense production:				
Export-Import Bank of Washington	26,397	26,397	-	-
Other purposes:				
Commerce Department:				
Maritime activities	29,421	-	29,421	-
Development loan fund	49,168	49,168	-	110,085 4/
Export-Import Bank of Washington:				
Regular lending activities	3,199,894	3,199,894	-	-
Liquidation of certain Reconstruction Finance Corporation assets	9,016	9,016	-	-
International Cooperation Administration	1,787,799	-	1,787,799	1,254,847 3/
Treasury Department:				
Miscellaneous loans and certain other assets	3,373,373	-	3,373,373	-
Total foreign loans	8,475,069	3,284,475	5,190,594	1,364,932
Other loans:				
Health, Education, and Welfare Department:				
Office of Education:				
Loans to students (World War II)	318	-	318	-
Housing and Home Finance Administrator:				
College housing loans	682,526	682,526	-	-
Liquidating programs	8,051	8,051	-	-
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans	11,180	11,180	-	-
Office of Territories:				
Loans to private trading enterprises	200	200	-	-
Small Business Administration:				
Revolving fund (lending operations)	46,032	46,032	-	-
Reconstruction Finance Corporation liquidation fund	2,998	2,998	-	-
Treasury Department:				
Miscellaneous loans and certain other assets	135	-	135	-
Veterans' Administration:				
Service-disabled veterans' insurance fund	772	772	-	-
Soldiers' and sailors' civil relief	52	52	-	-
Veterans' special term insurance fund	7	7	-	-
Vocational rehabilitation revolving fund	102	102	-	-
Total other loans	752,373	751,920	453	-
Total loans	20,659,414 5/	11,055,418	9,603,996	1,387,361

1/ The dollar equivalents of these loans are computed for reporting purposes at varying rates. Where the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which Treasury sells such currencies to Government agencies).

2/ Includes certificates of interest.

3/ Certain other activity.

4/ Public enterprise revolving fund.

5/ Does not include foreign currency loans.

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Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2
1956	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
1959	27,510.7	8,489.7	1,547.4	3,509.3	2,526.9	454.0	452.0	5,872.7	5,641.6	231.1
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
1958	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5
1959	28,277.7	7,762.5	1,396.4	3,715.4	1,752.8	484.3	413.5	6,735.1	6,462.1	273.0
Current quarters:										
1958-March 31	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7
September 30	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5
1959-March 31	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6
September 30	27,588.9	7,636.3	1,562.3	3,614.6	1,537.2	475.1	447.1	6,351.7	6,097.5	254.1

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
1959	716.8	7.5	173.8	535.5	1,538.9	1.8	-	1,537.1	310.0	9,924.7	658.0
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
1959	732.8	7.4	165.7	559.7	2,136.1	1.8	-	2,134.3	318.8	9,840.0	752.4
Current quarters:											
1958-March 31	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3	390.4
September 30	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7
1959-March 31	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4	560.7
September 30	726.0	7.4	170.4	548.3	1,796.7	1.8	-	1,794.9	308.0	10,084.2	686.1

Footnotes on pages 104.

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Cooperation Administration 8/	Export-Import Bank of Washington: Expansion of defense prod.	Export-Import Bank of Washington: Other	Farm Credit Administration: Banks for cooperatives	Farm Credit Administration: Federal Farm Mortgage Corp.	Farm Credit Administration: Federal intermediate credit banks	Fed. Home Loan Bk. Board: Fed. home loan banks	Reconstruction Finance Corp. 9/: Expansion of defense prod.	Reconstruction Finance Corp. 9/: Other	Small Business Administration	Veterans' Administration: Direct loan program	Veterans' Administration: Loan guaranty program	GSA: Public Works Admin. (in liquidation)
Fiscal years:														
1950	12,771.7	10/ 4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951	13,689.4	4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	17.2	87.1
1952	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3	86.8
1953	17,863.4	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5	86.5
1954	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6
1955	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5
1956	20,547.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	78.2	83.4
1957	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3
1958	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8	81.1
1959	27,510.7	2,894.2	28.4	3,486.6	525.9	-	1,547.4	1,537.1	-	-	346.6	824.7	231.8	79.9
Calendar years:														
1950	13,413.2	10/ 4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951	14,595.1	4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1
1952	17,966.7	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	33.7	86.7
1953	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2	85.9
1954	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9
1955	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8
1956	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6
1957	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	129.2	81.5
1958	25,851.1	2,682.3	30.4	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	745.6	190.0	80.3
1959	28,277.7	3,042.6	26.4	3,231.3	622.9	-	1,395.9	2,134.3	-	-	370.8	893.8	272.8	79.1
Current quarters:														
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9	81.2
Sept. 30.	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6
1959-Mar. 31.	27,330.5	2,781.6	30.4	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	781.1	207.7	80.0
Sept. 30.	27,588.9	2,998.3	28.4	3,501.4	575.8	-	1,562.3	1,794.9	-	-	356.0	858.7	254.3	79.4

End of period	Housing and Home Finance Agency: Office of the Administrator 12/	Federal National Mortgage Association 13/: Management and liquidating	Federal National Mortgage Association 13/: Secondary market	Federal National Mortgage Association 13/: Special assistance	Housing and Home Finance Agency: Federal Housing Administration	Housing and Home Finance Agency: Public Housing Administration 14/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Farmers' Home Administration 15/	Agriculture Department: Rural Electrification Administration	Commerce Dept.: Maritime activities	Interior Dept.: Expansion of defense prod.	Treasury Department: RFC (in liquidation) 9/	Treasury Department: Expansion of defense prod.	Treasury Department: Other 16/	Other 17/
Fiscal years:															
1950	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8
1959	679.5	2,030.4	1,573.8	1,211.1	-	89.1	2,480.3	962.6	2,973.5	206.6	14.6	-	169.4	3,470.5	146.8
Calendar years:															
1950	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	37.8
1959	835.1	1,949.5	2,049.8	1,568.4	-	87.4	1,745.0	915.9	3,082.7	195.2	14.3	-	164.9	3,406.3	193.2
Current quarters:															
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	33.6
1959-Mar. 31.	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	173.5	3,469.4	67.5
Sept. 30.	753.3	1,978.1	1,776.6	1,482.9	-	90.7	1,497.9	971.7	3,028.6	202.3	14.4	-	166.9	3,469.0	147.0

Footnotes on page 104.

Footnotes to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances.

2/ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currency as well as balances of foreign currencies in United States depositaries, aggregating $1,501,599 thousand in dollar equivalent. These currencies, acquired without the payment of dollars, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes, to provide a common denominator for the currencies of the many countries involved. The rates of exchange used in the conversion of foreign currency units to United States dollar equivalent generally depend on the ultimate utilization of these currencies. Loans and other foreign currency receivables that are dollar denominated in loan agreements are valued at agreement rates of exchange. Loans stated in units of foreign currency and receivables in currencies that are available for sale for dollars and certain other United States uses are converted at market rates of exchange in effect on reporting dates, i. e., the rates at which the Treasury sells such currency to Government agencies.

Footnotes to Table 2

1/ See Table 1, footnote 1.

2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund	409,231
Export-Import Bank of Washington:	
Regular lending activities	1,390
Veterans' Administration:	
Loan guaranty program (June 30, 1959)	16,832,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund	378,298
Federal Housing Administration	29,276,774
Public Housing Administration:	
Local housing authority bonds and notes (Commitments covered by annual contributions)	2,605,732
Local housing authority temporary notes (Guaranteed)	836,360
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund	164,323
Commerce Department:	
Federal ship mortgage insurance fund	257,482
Treasury Department:	
Expansion of defense production	15,067
Defense production guaranties (various activities)	247,940

3/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.

4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.

5/ Consists of net income from power operations of $543,903 thousand and net expense of nonrevenue-producing programs of $206,439 thousand.

6/ Represents the equity of the United States Treasury in this fund.

7/ Includes unrealized purchase discounts amounting to $3,149 thousand.

8/ Includes operating and administrative expense funds.

9/ Includes guaranteed loans and certificates of interest aggregating $152,204 thousand which are held by lending agencies.

10/ Includes net accrued interest of $1,614 thousand on investment in power facilities.

11/ Figures are as of January 8, 1960.

12/ Figures are shown on an estimated basis pending the taking of complete physical inventories and the establishment of monetary property accounting records.

13/ Includes $6,313 thousand advanced from a revolving fund which has been established by appropriations.

* Less than $500.

Footnotes to Table 3

1/ Consists of: Administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

2/ See Table 1, footnote 1.

3/ Figures are as of January 9, 1960.

* Less than $500.

Footnotes to Table 4

1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.

2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.

3/ Represents the Cooley loan program established pursuant to the act approved August 13, 1957 (Public Law 85-128).

4/ See Table 1, footnote 1.

5/ Represents appropriations for salaries and expenses.

6/ See Table 2, footnote 2.

7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.

8/ Includes vessels owned and under construction.

9/ Represents allowance for losses from scrapping of obsolete vessels.

10/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand and subscriptions to the International Monetary Fund and the International Finance Corporation amounting to $4,125,000 thousand and $35,168 thousand, respectively.

11/ Includes $814,752 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of $1,686,078 thousand.

12/ Includes loan to the United Kingdom amounting to $3,307,446 thousand outstanding.

13/ Represents interest on invested capital.

14/ Represents funds returned to the United States Treasury from sale of capital assets.

* Less than $500.

Footnotes to Table 6

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time.

2/ See Table 1, footnote 1.

3/ Includes unrealized purchase discounts amounting to $82,296 thousand.

4/ Figures are as of June 30, 1959, the latest available.

5/ Represents transfers from States.

* Less than $500.

Footnotes to Table 8

1/ Table 8 covers all Government loans outstanding. It includes foreign currency loans and those not included in Table 7 beginning 1956 which have been made by deposit and trust revolving funds.

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes guaranteed loans held by lending agencies through March 31, 1959, and the loan to the United Kingdom.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

10/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1950, and $9.6 million as of December 31, 1950.

11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.

12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950, loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956, through June 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.

13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

14/ All figures in this column include the loans of the low-rent public housing program fund (formerly known as the United States Housing Act program). Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).

15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.

16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning December 31, 1957 (see footnote 9).

17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; Office of Education - loans to educational institutions as of June 30, 1959; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956, and the General Services Administration beginning September 30, 1959.

18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than $50,000.

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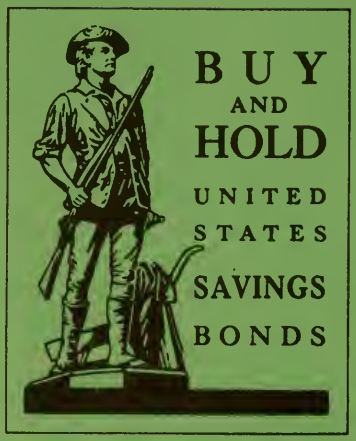

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