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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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CONTENTS

Treasury financing operations. IV
Summary of Federal fiscal operations. 1
Administrative budget receipts and expenditures. 2
Trust and other transactions. 11
Consolidated cash transactions. 16
* Administrative budget obligations. 20
Account of the Treasurer of the United States. 35
Monetary statistics. 38
Debt outstanding. 39
Statutory debt limitation. 44
Public debt operations. 45
United States savings bonds. 69
Ownership of Federal securities. 73
Treasury survey of ownership of Federal securities. 75
Market quotations on Treasury securities. 80
Average yields of long-term bonds. 83
International financial statistics. 85
Capital movements. 90
Corporations and certain other business-type activities 115
Cumulative table of contents. 116

* NEW FEATURE

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve banks. However, noncash debt transactions are included.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily state-

Reporting Bases - (Continued)

ment with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

August Cash Offering

The Treasury announced on August 17 a cash offering of $2.5 billion, or thereabouts, of 3-1/2 year 5-3/8% Treasury Notes of Series C-1971 at a price of 99.92 (to yield 5.40%).

Subscriptions were received on Tuesday, August 22, and totaled $6,004 million, of which $2,509 million was accepted. Subscriptions for $100,000 or less were allotted in full and those for more than $100,000 were allotted 38 percent with a minimum allotment of $100,000 per subscription.

The payment date for the notes was August 30. Payment by credit in Treasury tax and loan accounts was permitted. The notes are dated August 30, 1967, and will mature February 15, 1971. They were issued in bearer and registered form. Interest is payable on August 15 and February 15.

Subscriptions from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and borrowings thereon, and Government investment accounts were received without deposit. Subscriptions from all others had to be accompanied by payment of 2 percent of the amount of notes applied for, not subject to withdrawal until after allotment. Commercial bank subscriptions for their own account were restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the notes subscribed for, to cover the deposits required to be paid when subscriptions were entered, and banks were required to make the usual certification to that effect. All subscribers were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes subscribed for at a specific rate or price, until after midnight August 22, 1967.

9-Month and One-Year Bills

On August 17 tenders were invited for $500 million, or thereabouts, of 274-day Treasury bills, representing an additional amount of bills dated May 31, 1967, maturing May 31, 1968, to be issued August 31, 1967, and for $1 billion, or thereabouts, of 366-day Treasury bills, to be dated August 31, 1967. These issues were to refund $1.5 billion of bills maturing August 31. Tenders were opened on August 24.

Tenders received for the 274-day bills totaled $1,297 million, of which $501 million was accepted, including $21 million of noncompetitive tenders. The average bank discount rate was 5.097 percent.

Tenders received for the 366-day bills totaled $1,901 million, of which $1,000 million was accepted, including $42 million of noncompetitive tenders. The average bank discount rate was 5.100 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in August totaled $12.0 billion, replacing $11.5 billion of maturing bills. There were four 91-day issues and one 92-day issue of $1.4 billion each, and four 182-day issues and one 183-day issue of $1.0 billion each. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1967	1967		1967	
Aug. 3	May 4	4.181	Aug. 3	4.639
10	11	4.173	10	4.757
17	18	4.194	17	4.791
24	25	4.334	24	4.922
31	June 1 2/	4.492	31 3/	4.994

1/ Bank discount basis.
2/ This was an additional issue of the bills dated Nov. 30, 1966.
3/ This was an additional issue of the bills dated Feb. 28, 1967.

Treasury Financing Operations - (Continued)

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in August totaled $395 million, consisting of eighteen certificates of indebtedness. Redemptions for the month totaled $547 million. At the end of August, foreign series securities outstanding totaled $742 million. (Details are shown on page 66.)

Foreign currency series securities issued in August consisted of two notes. One note is denominated in German marks equivalent to $50 million and the other is denominated in Austrian schillings equivalent to $25 million. Redemptions for the month totaled an equivalent of $75 million. At the end of August foreign currency series securities outstanding totaled an equivalent of $1,015 million, and were denominated in Austrian schillings, German marks, Italian lire, and Swiss francs. (Details are shown on page 68.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Administrative budget receipts and expenditures			Net trust and other transactions 1/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
								Balance in account of Treasurer of United States	Debt outstanding			
	Net receipts	Net expenditures	Surplus, or deficit (-)						Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 3/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-2[illegible]	[illegible]	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	[illegible]	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	484	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,[illegible]	331	5,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,[illegible]	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,054	8,005	287,331	140	286,471	286,0[illegible]
1961	77,659	81,515	-3,856	-602	507	2,[illegible]40	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	3,230	3,736	10,430	298,201	444	298,645	298,212
1963	86,376	92,642	-6,266	97	196	7,659	1,686	12,116	305,860	607	306,466	306,099
1964	89,459	97,684	-8,226	551	741	5,863	-1,080	11,036	311,713	813	312,526	312,164
1965	93,072	96,507	-3,435	426	-978	6,561	1,575	12,610	317,274	590	317,864	317,581
1966	104,727	106,978	-2,251	503	-1,088	2,633	-203	12,407	319,907	462	320,369	320,102
1967 p	115,794	125,732	-9,938	-284	-740	6,314	-4,648	7,759	326,221	512	326,733	326,471
1968 (Est.)	126,937	135,033	-8,096	-35	61	8,070	-	9,000	334,850	550	335,400	335,200
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,0[illegible]
1951	52,877	56,236	-3,358	81	-106	2,711	62	4,[illegible]	259,416	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,672
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	345	4,951	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
1963	87,516	94,188	-6,672	168	493	5,877	-134	7,375	309,347	742	310,089	309,724
1964	88,696	96,945	-8,248	151	-576	8,594	-80	7,295	317,940	809	318,750	318,404
1965	96,679	101,378	-4,699	694	328	2,964	-713	6,582	320,904	455	321,359	321,078
1966	110,802	118,078	-7,276	-66	-1,644	8,415	-671	6,011	329,319	495	329,814	329,548
Months:												
1965-Aug	7,350	8,990	-1,640	182	-1,059	1,458	-858	7,627	318,240	502	318,742	318,460
Sept	10,999	9,452	1,548	-28	983	-1,493	1,010	8,637	316,748	522	317,270	316,988
Oct	3,295	8,750	-5,455	156	294	2,154	-2,852	5,786	318,901	493	319,394	319,113
Nov	8,106	9,105	-999	-45	-792	2,810	974	6,759	321,711	465	322,176	321,895
Dec	9,553	9,426	126	189	314	-807	-177	6,582	320,904	455	321,359	321,078
1966-Jan	6,453	8,809	-2,356	66	116	1,099	-1,076	5,506	322,003	416	322,419	322,138
Feb	8,335	8,156	179	71	-585	1,308	973	6,479	323,311	435	323,746	323,466
Mar	11,297	10,193	1,104	88	896	-2,312	-224	6,255	320,999	456	321,454	321,175
Apr	9,929	8,362	1,567	782	-480	-1,416	453	6,708	319,583	468	320,051	319,772
May	8,452	9,055	-603	-773	-31	2,777	1,370	8,077	322,359	466	322,825	322,546
June	17,151	9,439	7,712	-241	-688	-2,452	4,330	12,407	319,907	462	320,369	320,102
July	5,702	10,263	-4,561	-175	750	-627	-4,613	7,794	319,280	489	319,768	319,502
Aug	7,197	11,042	-3,845	-287	-1,857	5,141	-850	6,944	324,420	484	324,904	324,638
Sept	12,475	11,883	593	-94	840	328	1,666	8,610	324,748	502	325,250	324,984
Oct	5,811	10,977	-5,165	214	617	2,140	-2,194	6,417	326,888	498	327,387	327,120
Nov	7,394	10,386	-2,993	56	-1,204	2,523	-1,618	4,799	329,411	495	329,906	329,640
Dec	10,606	9,512	1,093	229	-18	-92	1,213	6,011	329,319	495	329,814	329,548
1967-Jan	9,386	9,987	-601	492	717	-450	158	6,170	328,869	501	329,370	329,104
Feb	7,757	9,459	-1,702	399	-213	756	-760	5,410	329,625	511	330,136	329,869
Mar	11,395	11,699	-304	-677	1,071	1,321	1,411	6,821	330,947	507	331,454	331,188
Apr	13,534	9,464	4,070	827	312	-3,145	2,064	8,884	327,801	505	328,306	328,040
May	6,289	10,915	-4,626	-1,457	-262	3,087	-3,259	5,626	330,888	509	331,397	331,131
June p	18,249	10,145	8,104	188	-1,492	-4,667	[illegible],133	7,759	326,221	512	326,733	326,471
July	6,371	11,502	-5,131	108	399	4,416	-208	7,551	330,637	521	331,158	330,896
August	7,301	12,730	-5,429	-266	-462	5,213	-944	6,607	335,850	524	336,374	336,113
Fiscal 1968 to date	13,672	24,232	-10,560	-158	-63	9,629	-1,152	6,607	335,850	524	336,374	336,113

Source: Actual figures through fiscal year 1952 and calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967. More recent estimates are discussed in the President's "Message on the State of the Budget and the Economy to the Congress of the United States," August 3, 1967 (House Document No. 152, 90th Congress).

1/ Excess of receipts, or expenditures(-). For detail, see pages 11-15.

2/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease(-).

3/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the periods covered by this table and the date when each became effective are as follows: $275 billion on June 26, 1946; $281 billion on August 28, 1954; $278 billion on July 1, 1956; $275 billion on July 1, 1957; $280 billion on February 26, 1958; $288 billion on September 2, 1958; $290 billion on June 30, 1959; $295 billion on July 1, 1959; $293 billion on July 1, 1960; $298 billion on July 1, 1961; $300 billion on March 13, 1962; $308 billion on July 1, 1962; $305 billion on April 1, 1963; $307 billion on May 29, 1963; $309 billion on July 1, 1963; $315 billion on December 1, 1963; $324 billion on June 29, 1964; $328 billion on July 1, 1965; $330 billion on July 1, 1966; $336 billion on March 2, 1967; and $358 billion on July 1, 1967.

p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 1. - Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue: Income taxes: Individual: Withheld	Internal revenue: Income taxes: Individual: Not Withheld	Internal revenue: Income taxes: Corporation	Internal revenue: Income taxes: Total income taxes	Internal revenue: Excise taxes	Internal revenue: Employment taxes: For old-age, disability, and hospital insurance 1/	Internal revenue: Employment taxes: For railroad retirement	Internal revenue: Employment taxes: For unemployment insurance	Internal revenue: Employment taxes: Total employment taxes	Internal revenue: Estate and gift taxes	Internal revenue: Total internal revenue	Customs	Miscellaneous receipts	Total budget receipts
1958.....	27,041	11,528	20,533	59,102	10,814	7,733	575	336	8,644	1,411	79,978	800	3,196	83,974
1959.....	29,001	11,733	18,092	58,826	10,760	8,004	525	324	8,854	1,353	79,798	948	3,158	83,904
1960.....	31,675	13,271	22,179	67,125	11,865	10,211	607	341	11,159	1,626	91,775	1,123	4,064	96,962
1961.....	32,978	13,175	21,765	67,918	12,064	11,586	571	345	12,502	1,916	94,401	1,008	4,082	99,491
1962.....	36,246	14,403	21,296	71,945	12,752	11,686	564	458	12,708	2,035	99,441	1,171	3,206	103,818
1963.....	38,719	14,269	22,336	75,324	13,410	13,484	572	948	15,004	2,187	105,925	1,241	4,436	111,602
1964.....	39,259	15,331	24,301	78,891	13,950	15,558	594	851	17,003	2,416	112,260	1,284	4,077	117,622
1965.....	36,840	16,920	26,131	79,792	14,793	15,846	636	622	17,104	2,746	114,435	1,478	4,622	120,535
1966.....	42,811	18,486	30,834	92,132	13,398	19,005	684	567	20,256	3,094	128,880	1,811	5,865	136,556
1967 p.....	50,477	18,842	34,915	104,240	14,130	25,563	790	603	26,956	3,001	148,327	1,972	6,860	157,158
1968 (Est.)..	59,200	21,600	34,700	115,500	14,118	27,292	835	597	28,724	3,130	161,472	2,145	6,518	170,135
1966-Aug.....	5,095 2/	173 2/	606	5,873	1,249	2,500 2/	112	2	2,614	224	9,960	179	447	10,586
Sept....	3,792	2,608	4,547	10,947	1,156	1,728	64	1	1,793	214	14,109	170	555	14,833
Oct.....	3,434	277	797	4,508	1,065	1,209	10	1	1,220	206	6,999	170	740	7,910
Nov.....	5,155	148	580	5,884	1,112	1,755	112	1	1,868	196	9,161	179	479	9,819
Dec.....	3,791 2/	427 2/	4,636	8,853	1,110	1,588 2/	67	1	1,655	204	11,822	161	832	12,815
1967-Jan.....	3,674	3,075	823	7,572	1,147	1,582	16	76	1,673	269	10,661	160	502	11,324
Feb.....	5,268	944	635	6,847	1,075	2,731	118	503	3,352	224	11,498	134	414	12,046
Mar.....	4,157 2/	859 2/	6,728	11,743	1,539	2,274 2/	72	8	2,353	270	15,906	170	452	16,527
Apr.....	3,591	6,216	4,295	14,102	1,023	3,142	11	4	3,157	352	18,634	150	442	19,225
May.....	4,987	701	1,065	6,753	1,074	2,904	125	4	3,033	445	11,504	166	402	12,072
June p..	4,160 2/	3,070 2/	9,324	16,554	1,309	2,490 2/	72	2	2,564	182	20,610	176	1,222	22,207
July....	3,843	264	946	5,053	1,241	1,957	12	1	1,970	207	8,471	160	387	9,018
Aug.....	5,164	211	642	6,017	1,125	2,515	129	2	2,646	308	10,095	178	494	10,768
Fiscal 1968 to date.....	9,007	475	1,588	11,070	2,366	4,472	141	3	4,616	514	18,566	338	881	19,786

Fiscal year or month	Less: Refunds of receipts 3/: Internal revenue applicable to: Budget accounts	Internal revenue applicable to: Trust accounts 4/	Customs	Other	Total refunds 4/	Less: Transfers of tax receipts to -: Federal Old-Age and Survivors Insurance Trust Fund 4/	Federal Disability Insurance Trust Fund 4/	Federal Hospital Insurance Trust Fund	Highway Trust Fund 4/	Railroad Retirement Accounts 4/	Unemployment Trust Fund 4/	Deduct: Interfund transactions 5/	Net budget receipts
1958.....	4,413	165	18	2	4,598	6,795	863	-	2,026	575	-	567	68,550
1959.....	4,907	180	23	3	5,114	7,084	837	-	2,074	525	-	355	67,915
1960.....	5,024	193	18	2	5,238	9,192	929	-	2,539	607	-	694	77,763
1961.....	5,725	224	25	2	5,976	10,537	953	-	2,798	571	343	654	77,659
1962.....	5,957	278	29	1	6,266	10,600	945	-	2,949	564	453	633	81,409
1963.....	6,267	269	35	1	6,571	12,351	994	-	3,279	572	945	513	86,376
1964.....	6,817	297	32	1	7,148	14,335	1,057	-	3,519	593	847	664	89,459
1965.....	5,668	323	35	3	6,030	14,572	1,082	-	3,659	636	615	870	93,072
1966.....	6,857	354	45	*	7,256	16,474	1,442	862	3,917	683	561	635	104,727
1967 p.....	9,010	500	71	*	9,581	20,732	2,066	2,483	4,441	790	597	675	115,794
1968 (Est.)....	8,650	454	45	-	9,179	21,749	2,142	3,076	4,946	835	590	682	120,937
1966-Aug.....	187	3	8	*	198	2,092 2/	206 2/	202	527	112	1	51	7,197
Sept.....	154	*	3	*	158	1,440	144	144	354	64	1	53	12,475
Oct.....	206	*	5	*	212	1,009	100	100	341	10	1	325	5,811
Nov.....	174	4	6	*	185	1,401	147	147	371	112	*	2	7,394
Dec.....	161	*	7	*	168	1,329 2	132 2/	127 2/	356	67	*	31	10,606
1967-Jan.....	[illegible]	[illegible]	4	*	115	1,035	110	155	340	15	75	92	9,386
Feb.....	544	*	9	*	559	2,217	221	293	362	118	502	17	7,757
Mar.....	[illegible]	15	6		2,204	1,420 2/	142 2/	[illegible] 2/	568	72	7	2	11,395
Apr.....	2,180	127	6	*	2,322	2,557	256	329	200	11	3	14	13,534
May.....	[illegible]	4	6	*	[illegible]	[illegible]	231	326	352	125	3	8	6,[illegible]89
June p.....	804	36	7	*	847	[illegible] 2/	190 2/	260 2/	313	72	1	35	18,[illegible]9
July.....	252	1	9	*	261	1,578	156	223	369	12	1	48	6,371
Aug.....	243	4	10	*	257	2,027	199	289	459	129	1	105	7,301
Fiscal 1968 to date.....	495	5	19	*	519	3,605	355	512	828	141	2	153	13,672

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Beginning February 1966 includes hospital insurance.

Remaining footnotes on following page.

Table 2. - Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings 1/	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage 1/	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 2/
1958	3,196	745	674	328	322	90	345	404	[illegible]	[illegible]	161	86	23	[illegible]
1959	3,158	601	506	587	343	93	324	350	44	[illegible]	133	93	23	8
1960	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962	3,206	877	743	371	154	121	264	342	[illegible]	62	101	89	11	13
1963	4,436	765	860	1,076	200	124	263	370	45	101	110	437	79	6
1964	4,077	955	984	752	130	131	331	409	69	70	118	74	48	7
1965	4,622	1,077	1,393	406	134	132	431	427	117	83	128	109	87	9
1966	5,865	847	1,731	359	132	208	944	494	649	105	127	235	27	8
1967 p	6,860	965	1,829	602	174	104	671	578	837	103	140	663	163	31
1968 (Est.)	6,518	960	2,195	201	137	197	1,028	383	519	131	152	442	106	8
1966-August	447	56	142	27	3	-18	54	62	77	7	10	12	1	14
September	555	63	158	23	57	12	60	29	78	6	11	7	1	11
October	740	337	146	39	0	12	66	35	71	6	14	17	1	-19
November	479	6	155	55	3	13	51	47	77	7	10	43	2	0
December	832	171	152	244	11	13	62	45	78	0	10	25	1	11
1967-January	502	105	165	40	15	14	35	36	63	9	17	22	1	-19
February	414	17	160	28	4	-14	35	74	67	11	13	5	1	13
March	452	14	143	43	44	17	45	57	83	1	14	10	1	13
April	442	29	159	52	9	14	54	41	81	11	8	5	1	-13
May	402	19	154	41	1	16	44	47	53	10	11	6	1	-14
June p	1,232	98	156	-7	11	14	63	108	83	12	11	506	151	16
July	387	58	156	31	6	12	22	28	38	5	15	6	1	9
August	494	107	160	28	2	-17	18	59	72	8	10	5	1	43
Fiscal 1968 to date	881	164	316	59	8	-5	40	87	109	13	25	11	1	52

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates, including effect of proposed legislation, are from the 1968 Budget document, released January 24, 1967.

1/ Beginning October 1965 certain accounts representing profits from silver coinage, previously classified as "dividends and other earnings," have been classified as "seigniorage."

2/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, gifts and contributions, and undistributed proceeds, sale of foreign currency.

p Preliminary.

Footnotes to Table 1 - (Continued)

3/ Includes adjustments as follows: Income taxes not withheld, August -$4 million, December -$4 million, March -$4 million, and June -$43 million; income taxes withheld, August -$56 million, December -$149 million, March +$272 million, and June -$234 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, August +$56 million, December +$133 million, March -$241 million, and June +$233 million; transfers to Federal Disability Insurance Trust Fund, August +$4 million, December +$13 million, March +$11 million, and June +$22 million; and transfers to Federal Hospital Insurance Trust Fund, December +$7 million, March -$15 million, and June +$22 million.

2/ Interest on refunds is included in expenditures in Table 3.

4/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

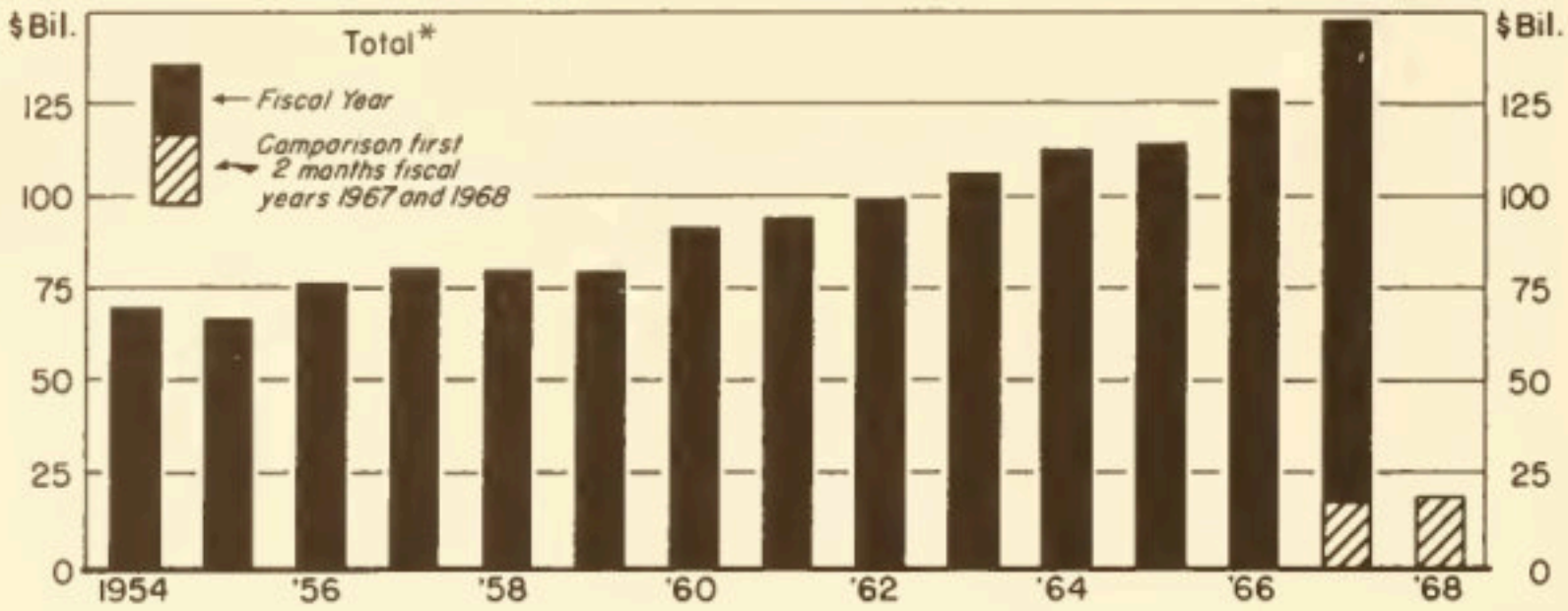
5/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures but are deducted from the totals (see Reporting Bases, p. II).

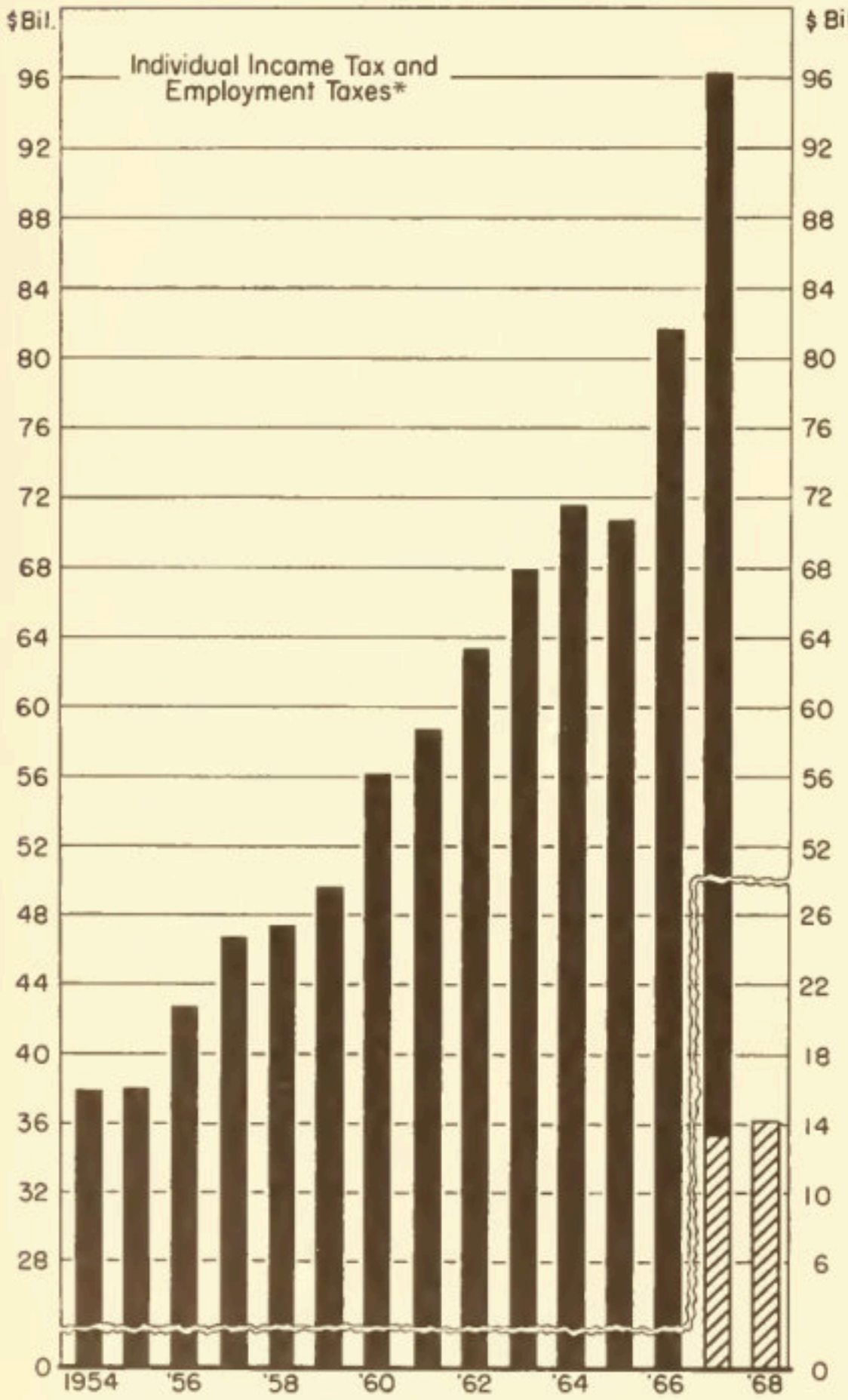
* Less than $500,000.

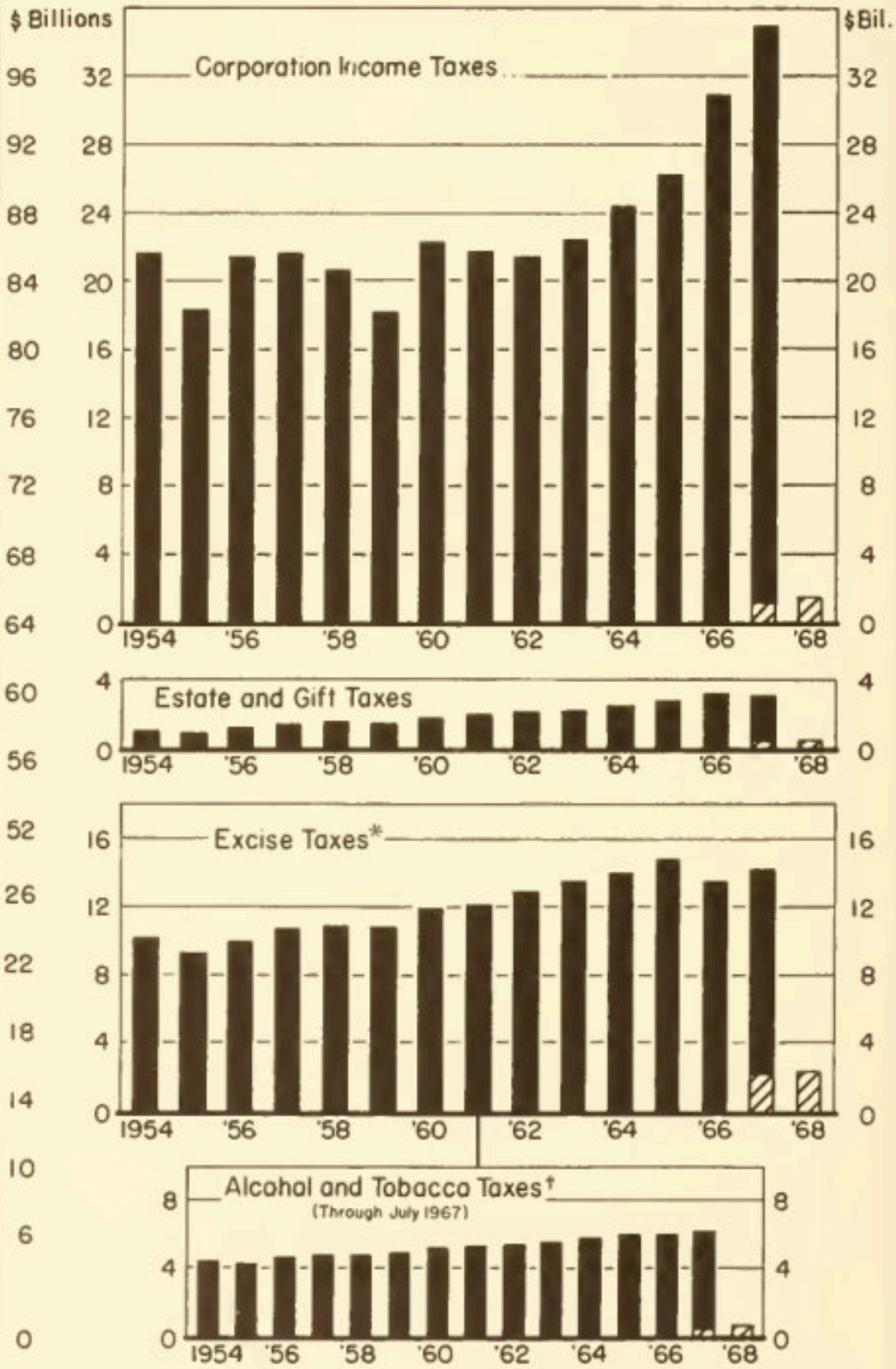
p Preliminary.

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES







Source: Internal Revenue Service collection reports and Monthly Statement of Receipts and Expenditures of the U. S. Government. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. 80, and in the Annual Report of the Secretary of the Treasury for 1962, p. 599.

**Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections.*

†Included in "Excise Taxes" above. Current year collections of "Alcohol and Tobacco Taxes", and preceding year comparable periods (derived from Internal Revenue Service collection reports), lag behind total excise tax figures by one month

Table 3. - Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, and Welfare Department	Housing and Urban Development Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	199	666	229	567	674
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	1,152	751	250	1,016	774
1960	126	49	56	1,764	5,419	539	42,824	902	3,403	309	690	258	549	525
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	502	801	284	831 2/	914
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	739	908	294	620	797
1963	147	62	23	3,968	7,735	676	48,252	1,128	4,909	410	1,029	317	257	770
1964	152	65	23	4,119	7,897	686	49,760	1,153	5,498	328	1,124	328	370	578
1965	165	74	24	4,307 3/	7,298	758	46,173	1,234	5,740	250	1,205	358	480	805
1966	185	79	26	4,324	5,949	730	54,409	1,309	7,669	767	1,331	371	503	888
1967p	250	87	28	4,098	5,817	757	67,570	1,343	10,801	520	1,510	407	506	1,183
1968 (Est.)	270	96	28	4,418	6,047	997	72,300	1,415	11,739	-102	1,692	445	527	544
1966-August	25	7	3	378	1,475	55r	5,353	133	765	-122	171	30	66	124
September	16	8	2	367	1,042	36	5,725	135	900	510	121	34	71	143
October	11	7	2	286	1,086	81	5,285	149	767	357	127	31	86	52
November	20	7	2	385	368	45	5,262	133	702	287	130	33	71	70
December	25	7	2	-24	269	59	5,695	116	771	-354	142	39	86	80
1967-January	11	7	3	459	189	75	5,912	97	1,112	-491	103	33	79	123
February	21	7	2	377	232	62	5,509	88	933	21	124	30	-228	113
March	10	9	3	266	330	44	6,611	85	1,050	139	115	33	49	119
April	13	7	2	373	-111	117	6,057	96	692	-347	98	31	50	50
May	28	7	3	414	442	43	5,841	98	971	138	116	35	55	93
June p	25	7	.	509	1[illegible]	70	5,[illegible]59	92	1,230	-234	127	41	52	141
July	20	7	2	159	558	77	6,151	133	1,076	221	150	31	58	57
August	34	7	2	296	1,019	74	6,558	109	1,036	34r	161	33	93	225
Fiscal 1968 to date	54	14	4	455	1,577	142	12,709	242	2,112	567	311	64	151	282

Fiscal year or month	State Department	Transportation Department 4/	Treasury Department: Interest: On public debt 5/	Treasury Department: Interest: On refunds of taxes	Treasury Department: Other	Atomic Energy Commission	General Services Administration	National Aeronautics and Space Adm.	Veterans' Administration	Other independent agencies	District of Columbia 6/	Total by agencies	Deduct: Interfund transactions 7/	Net budget expenditures
1958	206	-	7,607	74	765	2,268	425	-	5,098	940	25	71,936	567	71,369
1959	272	441	7,593	69	2,178 8/	2,541	359	145	5,232	956	31	80,697	355	80,342
1960	247	508	9,180	76	875	2,623	408	401	5,250	224	28	77,233	694	76,539
1961	258	638	8,957	83	987	2,713	387	744	5,401	794	50	82,169	654	81,515
1962	307	698	9,120	68	985	2,806	445	1,257	5,392	937	72	88,419	633	87,787
1963	408	726	9,895	74	1,059	2,758	466	2,552	5,173	293	66	93,155	513	92,642
1964	347	751	10,666	88	1,193	2,765	593	4,171	5,478	159	57	98,348	664	97,684
1965	383	795	11,346	77	1,306	2,625	624	5,093	5,488	708	61	97,377	870	96,507
1966	407	804	12,014	104	1,342	2,403	601	5,933	5,070	323	71	107,613	635	106,978
1967p	411	1,468	13,392	120	1,026	2,264	679	5,426	6,195	466	84	126,407	675	125,732
1968 (Est.)	420	1,375	14,050	87	979	2,330	710	5,300	6,121	651	127	135,715 9/	682	135,033 9/
1966-August	28	122r	1,064	8	78	180	69	441	442	197	2	11,093	51	11,042
September	50	122	1,086	8	72	189	65	483	531	220	-	11,936	53	11,883
October	40	135	1,098	11	81	195	65	493	545	310	2	11,302	325	10,977
November	53	124	1,100	10	114	174	67	458	553	221	-	10,388	2	10,386
December	41	123	1,160	9	71	192	41	486	608	-108	7	9,543	31	9,512
1967-January	36	133	1,173	9	81	196	62	464	466	-266	14	10,079	92	9,987
February	31	121	1,108	8	84	181	16	390	560	-326	12	9,476	17	9,459
March	2	124	1,154	11	78	195	73	468	547	192	-	11,707	8	11,699
April	16	82	1,127	9	78	190	56	380	478	-57	-12	9,478	14	9,464
May	30	136	1,103	11	113	199	37	441	564	6	-	10,922	8	10,915
June p	13	115	1,128	10	84	147	56	427	451	-15	33	10,180	35	10,145
July	88	126	1,142	18	94	235	109	351	541	105	41	11,550	48	11,502
August	31	126	1,128	12	80	195	15	410	549	302	1	12,835	105	12,730
Fiscal 1968 to date	119	253	2,270	31	174	430	123	761	1,091	407	42	24,385	153	24,232

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted. Therefore, some expenditures do not necessarily represent functions which are comparable over a period of time (for a more consistent basis, see Table 5).

Footnotes on following page.

Table 4. - Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 6/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington	Housing and Urban Development Department 2/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 3/	Under Defense Production Act 4/	Other 5/		
1958	567	557	421	31	45	11	3	-	14	30	4	9	1
1959	355	342	181	41	30	8	7	-	19	42	4	12	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	1
1963	513	499	186	51	160	10	20	*	47	6	18	14	*
1964	664	648	199	34	152	11	27	1	49	154	22	15	*
1965	870	852	459	15	147	11	31	2	36	125	26	17	*
1966	635	617	302	14	138	12	39	3	34	14	61	17	*
1967 p	675	658	333	7	149	11	48	4	18	31	57	16	1
1968 (Est.)	682	653	304	10	128	12	47	4	22	29	97 7/	19	10 8/
1966-August	51	51	1	*	39	-	-		9	-	2	-	-
September	53	53	-	1	*	-	48	-	-	1	3	-	-
October	325	319	313	*	*	3	-	1	-	-	2	6	*
November	2	2	*	*	*	-	-	-	-	-	1	-	-
December	31	31	*	4	*	-	-	-	-	-	26	-	*
1967-January	92	88	1		40	3	-	1	-	3		4	-
February	17	16	1			1	-	-	*	4		1	
March	8	7	1	-		1	-	-		4	*	1	
April	14	12	6	-	1	1	-	1	-	4	-	1	-
May	8	6	1	-	*	1	-	-	-	4	1	1	
June p	35	34	2	-	*	1	-	-	-	-	3		
July	48	48	21	-	23	-	-	*	-	4	*	-	-
August	105	105	6	*	45	-	38	-	8	5	2	-	-
Fiscal 1968 to date	153	153	27	*	68	-	38	*	8	9	2	-	-

Source: See Table 1.

1/ By Government agencies operated as revolving funds: on loans (see "Debt Outstanding," Table 6) and other interest-bearing U.S. investments.

2/ Consists of payments by: Office of the Secretary for college housing, urban renewal, and public facility loans: Federal National Mortgage Association; and Public Housing Programs.

3/ Direct loan program and reopened insurance fund.

4/ By various agencies for programs under Defense Production Act.

5/ Consists of payments by the: Colorado River Dam Fund, Boulder Canyon project: Virgin Islands Corporation: Bureau of Federal Credit Unions; Civil Defense Program Fund until 1966: Farmers' Home Administration: Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; St. Lawrence Seaway Development Corporation beginning 1960: Economic Opportunity Loan Fund and Upper Colorado River storage project beginning 1965; Farmers' Home Administration rural housing loans beginning 1966; and Economic Development revolving fund beginning 1967.

6/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

7/ Includes $50 million for power marketing agencies.

8/ Includes $10 million for fees and other charges of power marketing agencies.

* Less than $500,000. p Preliminary.

Footnotes to Table 3 - (Continued)

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960, payment for public services.

2/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101).

3/ Includes $258.8 million paid to the International Monetary Fund for the additional United States gold subscription, authorized by an act approved June 2, 1965 (see "Account of the Treasurer of the United States," Table 4).

4/ Transportation Department was established pursuant to P.L. 89-670 approved October 15, 1966 with Executive Order 11340 prescribing April 1, 1967 as the effective date. Beginning July 1966, figures have been adjusted to include certain expenditures previously shown under Commerce, Interior, and Treasury Departments; Federal Aviation Agency; and other independent agencies. Figures prior to July 1966 are expenditures for the Federal Aviation Agency only.

5/ Reported on an accrual basis.

6/ Consists of Federal payment and loans and advances.

7/ For content see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

8/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1966, consisting of $343.8 million in gold (see "Account of the Treasurer of the United States," Table 4) and $1.031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Consolidated Cash Transactions," Table 2 and "Debt Outstanding," Table 1.

9/ Includes certain allowances of $2,150 million.

p Preliminary. r Revised.

Table 5. - Expenditures by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967p	1968 through July 1/
National defense:								
Department of Defense-Military	051	46,815	48,252	49,760	46,173	54,409	67,761	6,170
Military assistance	057	1,390	1,721	1,485	1,229	968	781	17
Atomic energy	058	2,806	2,758	2,765	2,625	2,403	2,264	235
Defense-related activities	059	92	24	172	136	-62	-17	3
Total national defense		51,103	52,755	54,181	50,163	57,718	70,789	6,425
International affairs and finance:								
Conduct of foreign affairs	151	249	346	297	346	315	338	82
Economic and financial assistance	152	2,130	1,826	1,479	2,094	1,864	1,447	-92
Foreign information and exchange activities	153	197	201	207	223	227	243	23
Food for Freedom	154	1,947	2,040	2,049	1,843	1,784	1,441	63
Total international affairs and finance		4,523	4,412	4,032	4,506	4,191	3,469	77
Space research and technology	251	1,257	2,552	4,171	5,093	5,933	5,426	351
Agriculture and agricultural resources:								
Farm income stabilization 2/	351	2,871	3,693	3,798	3,236	1,925	2,584	150
Financing farming and rural housing	352	234	300	251	268	160	-499	76
Financing rural electrification and rural telephones	353	303	342	342	392	373	424	34
Agricultural land and water resources	354	367	324	324	341	346	354	82
Research and other agricultural services 2/	355	341	391	414	457	503	537	70
Total agriculture and agricultural resources		4,116	5,050	5,129	4,696	3,307	3,400	412
Natural resources:								
Land and water resources	401	1,680	1,853	1,927	2,023	2,235	2,327	227
Forest resources	402	280	303	332	374	406	455	53
Mineral resources	403	68	71	91	105	108	122	5
Fish and Wildlife resources	404	81	94	105	120	130	135	11
Recreational resources	405	94	112	130	134	152	188	23
General resource surveys and administration	409	60	73	73	94	89	95	9
Total natural resources		2,264	2,506	2,658	2,851	3,120	3,323	329
Commerce and transportation:								
Air transportation	501	781	808	835	875	879	946	73
Water transportation	502	654	672	658	728	708	772	90
Ground transportation	503	33	41	39	39	46	67	7
Postal service	505	797	770	578	805	888	1,183	57
Advancement of business	506	427	366	401	557	193	115	39
Area and regional development	507	7	101	401	398	156	164	16
Regulation of business	508	74	84	91	98	99	121	7
Total commerce and transportation		2,774	2,843	3,002	3,499	2,969	3,366	290
Housing and community development:								
Aids to private housing 3/	551	-149	-537	-595	-818	-406	-202	115
Public housing programs	552	163	178	149	230	233	268	30
Urban renewal and community facilities	553	261	222	306	420	446	535	53
National Capital region	555	74	70	59	64	75	88	41
Total housing and community development		349	-67	-80	-104	347	689	239
Health, labor, and welfare:								
Health services and research 4/	651	1,177	1,437	1,784	1,781	2,523	3,101	285
Labor and manpower	652	591	224	345	464	500	499	65
Public assistance 4/	653	2,331	2,631	2,786	2,827	2,797	4,227	496
Economic opportunity programs	655	-	-	-	211	1,018	1,509	229
Other welfare services	659	382	423	466	513	736	889	163
Total health, labor, and welfare		4,481	4,715	5,381	5,797	7,574	10,186	1,239
Education:								
Assistance for elementary and secondary education 5/	701	337	392	404	418	1,368	1,761	84
Assistance for higher education 5/	702	350	428	383	413	701	610	75
Assistance to science education and basic research	703	183	206	310	309	368	415	37
Other aid to education 5/	704	207	219	241	405	397	573	32
Total education		1,076	1,244	1,339	1,544	2,834	3,359	229
Veterans' benefits and services:								
Veterans' service-connected compensation 4/	801	2,017	2,116	2,158	2,176	2,221	4,301	383
Veterans' nonservice-connected pensions 4/	802	1,635	1,698	1,743	1,864	1,910	-	-
Veterans' readjustment benefits 3/	803	388	-13	113	-50	-664	381	37
Veterans' hospitals and medical care	804	1,084	1,145	1,229	1,270	1,318	1,391	112
Other veterans' benefits and services 6/	805	279	240	249	235	238	138	10
Total veterans' benefits and services		5,403	5,186	5,492	5,495	5,023	6,211	543

Footnotes at end of table.

(Continued on following page)

Table 5. - Expenditures by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1962	1963	1964	1965	1966	1967p	1968 through July 1/
Interest:								
Interest on the public debt	851	9,120	9,895	10,666	11,346	12,014	13,392	1,142
Interest on refunds of receipts	852	68	74	88	77	104	120	18
Interest on uninvested funds	853	10	11	11	12	14	13	*
Total interest		9,198	9,980	10,765	11,435	12,132	13,525	1,160
General government:								
Legislative functions	901	135	131	126	142	159	167	14
Judicial functions	902	57	63	66	76	79	87	7
Executive direction and management	903	22	21	22	23	24	25	1
Central fiscal operations	904	653	715	791	825	864	937	88
General property and records management	905	419	444	576	606	585	661	108
Central personnel management	906	153	142	174	174	176	191	18
Protective services and alien control	908	300	323	335	366	385	426	33
Other general government	910	136	139	189	190	192	218	9
Total general government		1,875	1,979	2,280	2,402	2,464	2,711	278
Undistributed		-	-	-	-	-	-146	-21
Total		88,410	93,155	98,348	97,378	107,612	126,407	11,550
Deduct: Interfund transactions		633	513	664	870	635	675	48
Net budget expenditures (see Table 3)		87,787	92,642	97,684	96,507	106,978	125,732	11,502

Source: Expenditures for 1967 and 1968 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1968 Budget document, Table 19, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 19. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1968 through August 1967, and fiscal 1967 through August 1966, see "Note" below. Details by functions are not available for publication in this issue but will appear in the October 1967 Bulletin.

2/ Expenditures for 1967 and 1968 for function code 351 include those relating to specified research projects applicable to function code 355. These expenditures were made from "Special Activities, Commodity Credit Corporation."

3/ Expenditures for 1967 and 1968 for function code 551 include those relating to veterans' readjustment benefits applicable to function code 803 and those relating to the advancement of business applicable to function code 506. These expenditures were made from the "Participation Sales Fund, Federal National Mortgage Association."

4/ Expenditures for 1967 and 1968 for function code 653 include those relating to medical and hospital care for the aged applicable to function code 651. These expenditures were made from "Grants to States for Public Assistance, Welfare Administration."

5/ Expenditures for 1967 and 1968 for function code 702 include those relating to assistance for elementary and secondary education applicable to function code 701 and other aids to education applicable to function code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

6/ Expenditures for 1967 and 1968 for function code 801 include those relating to veterans' nonservice-connected pensions applicable to function code 802 and other veterans' benefits and services applicable to function code 805. These expenditures were made from "Compensation and Pensions, Veterans' Administration."

p Preliminary.

* Less than $500,000.

Note: Expenditures by major functions.

Functions	1968 through August 1967	1967 through August 1966
	(In millions)	
National defense	13,196	10,471
International affairs and finance	444	654
Space research and technology	761	934
Agriculture and agricultural resources	1,222	1,686
Natural resources	707	682
Commerce and transportation	806	637
Housing and community development	513	449
Health, labor, and welfare	2,280	1,680
Education	590	659
Veterans' benefits and services	1,093	894
Interest	2,303	2,184
General government	468	466
Total	24,385	21,395
Deduct: Interfund transactions	153	91
Net budget expenditures	24,232	21,305

Table 7. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30--	
	1965	1966 1/	1967 1/	1966 1/ (Apr.-June 1966)	1967 1/ (Apr.-June 1967)
Alcohol taxes: 2/					
Distilled spirits	2,749,884	2,809,777	3,006,661	679,978	810,031
Wines	112,432	113,574	124,047	27,983	32,093
Beer	910,319	890,028	945,015	241,699	264,652
Total alcohol taxes	3,772,634	3,814,378	4,075,723	949,661	1,106,776
Tobacco taxes: 2/					
Cigars	60,923	57,662	55,736	15,138	14,939
Cigarettes	2,069,695	2,006,499	2,023,090	534,804	551,060
Other 3/	17,976	9,796	1,043	233	242
Total tobacco taxes	2,148,594	2,073,956	2,079,869	550,175	566,242
Documentary and certain other stamp taxes:					
Documentary stamp taxes 4/	178,159	146,453	68,252	19,131	16,265
Playing cards 5/	8,128	2	6	*	1
Silver bullion sales or transfers 6/	2	2	2	2	*
Total documentary and certain other stamp taxes	186,289	146,457	68,260	19,133	16,266
Manufacturers' excise taxes:					
Gasoline 7/	2,687,135	2,824,189	2,932,894	653,960	682,131
Lubricating oil, etc.	76,095	90,776	91,729	24,650	20,852
Tires, tubes, and tread rubber 7/	440,467	481,803	510,284	117,649	122,556
Passenger automobiles, chassis, bodies, etc. 8/	1,887,691	1,492,225	1,137,924	375,117	56,867
Trucks and buses, chassis, bodies, etc. 7/	425,361	460,069	397,400	138,610	75,032
Parts and accessories for automobiles, trucks, etc. 9/	254,874	196,546	90,935	24,184	13,315
Radio and television sets, phonographs, components, etc. 5/	221,769	-3,761	-1,329	-7,393	-234
Refrigerators, freezers, air-conditioners, etc. 10/	75,987	137	-2,650	-3,633	52
Electric, gas, and oil appliances 5/	80,983	5,367	-758	-6,481	89
Pistols and revolvers	2,206	3,008	4,176	730	1,268
Phonograph records 5/	26,692	3,148	-2,323	-2,887	-884
Musical instruments 5/	25,810	-1,512	-1,349	-1,663	-99
Sporting goods (other than fishing rods, creels, etc.) 5/	21,317	2,317	-193	-1,339	-36
Fishing rods, creels, etc.	7,373	7,894	9,824	3,087	3,586
Business and store machines 5/	74,426	6,745	-461	-2,175	-47
Cameras, lenses, film, and projectors 5/	35,095	1,064	-341	-1,893	-217
Electric light bulbs and tubes 11/	42,754	16,230	-1,042	357	148
Firearms (other than pistols and revolvers), shells and cartridges	20,201	24,344	27,806	5,125	6,252
Mechanical pencils, pens, and lighters 5/	9,468	2,133	378	28	13
Matches 5/	4,440	1,147	*	8	*
Total manufacturers' excise taxes	6,418,145	5,613,869	5,132,908	1,316,039	980,643
Retailers' excise taxes: 5/					
Furs	31,390	2,179	204	35	71
Jewelry, etc.	204,572	42,264	1,643	436	263
Luggage, etc.	81,386	20,814	555	215	65
Toilet preparations	195,833	40,898	1,218	198	135
Total retailers' excise taxes	513,181	108,155	3,619	884	535

Footnotes at end of table.

(Continued on following page)

ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES

Table 7. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			Fourth quarter of fiscal year ended June 30--	
	1965	1966 1/	1967	1966 1/ (Apr.-June 1966)	1967 1 (Apr.-June 1967)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 12/	51,968	45,668	358	517	-12
Admissions to cabarets, roof gardens, etc. 12	43,623	35,736	3,041	1,741	565
Club dues and initiation fees 13/	79,671	52,571	1,825	1,[illegible]	410
Telephone, wire, etc. and equipment service 14/	1,378,937	907,917	1,077,027	195,216	425,113
Transportation of oil by pipeline 15/	34	16	*	2	*
Transportation of persons 16/	125,890	139,624	169,903	44,332	55,437
Transportation of property (including coal) 15/	215	115	51	25	9
Use of safe deposit boxes 17/	7,480	1,902	33	11	4
Coconut and other vegetable oils processed 18	29	17	*	*	*
Sugar	97,109	102,932	104,203	23,640	23,275
Diesel and special motor fuels 7 19/	152,188	159,326	182,115	40,154	45,167
Narcotics and marihuana, including occupational taxes	1,366	1,341	1,340	529	485
Coin-operated amusement devices 17/	4,363	326	51	75	8
Coin-operated gaming devices	15,018	16,498	16,680	3,345	3,849
Bowling alleys, pool tables, etc. 17/	4,778	248	42	17	4
Wagering occupational tax	603	705	572	249	151
Wagers	6,071	5,689	5,624	1,270	1,395
Use tax on highway motor vehicles weighing over 26,000 pounds 7	100,038	104,240	108,178	16,896	18,340
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	3	3	7	1	6
Firearms transfer and occupational taxes	75	63	73	27	29
Interest equalization	14,597	25,653	10,898	4,852	2,368
Foreign insurance	-	2,775	15,762	2,775	4,516
Total miscellaneous excise taxes	1,786,056	1,603,364	1,706,783	337,074	581,117
Total received with returns and from sales of stamps	14,324,898	13,360,179	13,067,163	3,172,[illegible]	3,251,578
Undistributed depositary receipts and adjustment 20/	-55,210	-87,[illegible]	825,053	47,153	281,948
Unapplied collections	23,090	125,527	221,532	-46,394	[illegible]
Total excise taxes	14,294,778	14,398,112	14,113,748	3,173,726	3,539,776

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965.

2/ Releases showing details are published monthly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stocks and bonds, repealed effective January 1, 1966 (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T. D. 6868).

5/ Repealed effective June 22, 1965, (Public Law 89-44).

6/ Tax on transfer of interest in silver bullion, repealed effective June 3, 1965, (Public Law 88-36).

7/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

8/ Rate 10 percent through May 14, 1965; 7 percent from May 15, 1965 through December 31, 1965; 6 percent January 1, 1966 through March 15, 1966, (Public Law 89-44). Under Tax Adjustment Act of 1965, rate restored to 7 percent, effective March 16, 1966, (Public Law 89-368).

9/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, Public Law 89-44).

10/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

11/ Sales of light bulbs for incorporation in articles upon which the manufacturers' tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax on and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

12/ Repealed effective noon December 1965, (Public Law 89-44).

13/ Repealed effective January 1, 1966, (Public Law 89-44).

14/ General and toll telephone and teletypewriter service reduced to 3 percent, January 1, 1966. Private communications services, telegraph service, and wire equipment service, repealed effective January 1, 1966, (Public Law 89-44). For general and toll telephone services and for teletypewriter exchange service, the rate of tax on amount paid on bills first rendered on or after April 1, 1966 for services rendered after January 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368).

15/ Repealed effective August 1, 1968, by an act approved June 30, 1966 (26 U.S.C. 4293 note).

16/ Repealed effective November 16, 1965, except on air transportation, which was reduced to 5 percent.

17/ Repealed effective July 1, 1965 (Public Law 89-44).

18/ Repealed effective August 31, 1965.

19/ Excludes diesel fuel not for use in highway vehicles.

20/ Undistributed depositary receipts represent the amount of excise tax depositary receipts issued, less the amount of depositary receipts received with excise tax returns.

* Less than $500.

TRUST AND OTHER TRANSACTIONS

Table 1. - Summary of Trust and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts or expenditures (-), from trust and other transactions	Trust and deposit fund accounts				Net sale, or investment (-) by Government agencies in public debt and agency securities 3/	Net sale, or redemption (-), of Government agency securities in the market 4/
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/	Net purchase of participation certificates of trust accounts 2/		
1958	633	829	16,153	15,325	-	-597	400
1959	-329	-2,751	16,769	19,521	-	1,130	1,293
1960	-50	-870	20,342	21,212	-	-925	1,746
1961	-602	790	23,583	22,793	-	-855	-537
1962	436	-851	24,290	25,141	-	-493	1,780
1963	97	1,143	27,689	26,545	-	-2,069	1,022
1964	551	1,446	30,331	28,885	-	-2,775	1,880
1965	426	1,410	31,047	29,637	-	-2,356	1,372
1966	503	-12	34,853	34,864	-	-3,562	4,077
1967 p	-284	10,139	44,632	33,593	900	-10,851	428
1968 (Est.)	-35	3,635	48,142	44,507	-	-5,523	1,853
1966-August	-287	[illegible]	4,973	[illegible]	-	-3,103	470
September	-94	[illegible]	2,681	2,655	-	-142	22
October	214	-614	2,069	2,684	-	[illegible]	130
November	56	[illegible]	3,717	2,617	-	-989	-55
December	229	-371	3,033	3,403	-	-166	767
1967-January	492	-60	2,612	2,173	500	477	76
February	399	2,290	4,696	2,406	-	-1,649	-241
March	[illegible]	[illegible]	[illegible]	[illegible]	-	-1,032	-462
April	827	1,061	3,850	2,639	150	329	-563
May	-1,457	[illegible]	[illegible]	[illegible]	-	-4,213	[illegible]
June p	188	[illegible]	[illegible]	3,176	[illegible]	-1,343	-296
July	108	-631	3,029	3,660	-	465	274
August	-266	1,523	4,995	3,472	-	-1,723	-66
Fiscal 1968 to date	-158	893	8,024	7,132	-	-1,258	208

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

Note: Figures in this table differ from those published prior to August 1963 for shifts in classification including security transactions of Government-sponsored enterprises from deposit fund account expenditures to net investment by Government agencies in public debt securities, and net redemption of agency securities in the market; and certain deposit fund account receipts from net receipts to net expenditures.

1/ Certain interfund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For content see Table 4.

2/ For content see Table 5.

3/ For content see Table 6.

4/ For content see Table 7.

p Preliminary.

Table 2. - Trust Receipts

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust receipts 1/	Deduct: Interfund transactions 2/	Net trust receipts
1958	7,824	[illegible]	-	-	[illegible]	1,855	[illegible]	67	[illegible]	2,044	638	11	[illegible]
1959	8,10[illegible]	929	-	-	[illegible]	1,997	[illegible]	[illegible]	1,741	2,022	585	135	16,769
1960	10,360	1,062	-	-	1,40[illegible]	[illegible]	[illegible]	[illegible]	1,766	2,541	711	908	20,342
1961	11,824	1,083	-	-	1,0[illegible]	[illegible]	[illegible]	52	[illegible]	[illegible]	778	515	23,583
1962	[illegible]	1,092	-	-	1,059	3,985	[illegible]	54	[illegible]	2,959	890	528	24,290
1963	13,856	1,145	-	-	1,1[illegible]	4,261	[illegible]	54	[illegible]	3,293	[illegible]	505	27,689
1964	16,043	1,211	-	-	1,19[illegible]	4,288	[illegible]	50	2,465	3,540	1,402	521	30,331
1965	16,417	1,241	-	-	1,342	4,132	662	48	2,674	3,670	1,500	638	31,047
1966	18,461	1,616	916	-	1,411	4,126	[illegible]	47	2,834	3,925	1,593	770	34,853
1967 p	23,371	2,332	3,089	1,283	1,609	4,072	696	44	3,105	4,455	1,819	1,[illegible]42	44,632
1968 (Est.)	24,399	2,407	3,736	1,329	[illegible]	4,235	710	44	3,069	4,607	2,722	730	48,142
1966-August	[illegible]	247	[illegible]	60	[illegible]	[illegible]	43	[illegible]	[illegible]	[illegible]	136	74	[illegible]
September	1,417	164	164	61	[illegible]	85	42	[illegible]	262	[illegible]	121	72	2,681
October	1,042	102	[illegible]	[illegible]	[illegible]	152	4[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	2,069
November	1,891	177	[illegible]	48	137	[illegible]	41	1	214	371	[illegible]	[illegible]	2,717
December	1,584	[illegible]	[illegible]	55	[illegible]	238	37	1	194	357	[illegible]	[illegible]	3,033
1967-January	1,045	110	[illegible]	[illegible]	19	[illegible]	40	1	[illegible]	341	94	[illegible]	2,612
February	[illegible]	253	[illegible]	117	127	[illegible]	45	1	[illegible]	[illegible]	119	54	4,696
March	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	46	[illegible]	[illegible]	[illegible]	155	[illegible]	3,542
April	[illegible]	259	390	56	16	157	36	1	[illegible]	[illegible]	69	52	3,850
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	594	44	1	[illegible]	[illegible]	138	[illegible]	[illegible]
June p	[illegible]	[illegible]	[illegible]	137	[illegible]	13	[illegible]	[illegible]	[illegible]	319	311	73	[illegible]
July	1,665	174	237	52	[illegible]	132	51	[illegible]	234	[illegible]	[illegible]	66	[illegible]
August	2,658	230	327	150	137	683	42	1	249	461	117	60	4,995
Fiscal 1968 to date	4,323	404	564	[illegible]03	151	815	93	7	484	830	277	125	8,024

Source: See Table 1.

1 Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; certain Department of Agriculture receipts; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958 (for treatment after November 1958, see Table 13, published quarterly).

2/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

3/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, [illegible] U.S.C. 1101 [illegible].

p Preliminary.

Table 3. - Trust, Deposit Fund, and Government-Sponsored Enterprise Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust and deposit funds									
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1958	8,041	181	-	-	730	3,148	544	120	699	1,512
1959	8,380	361	-	-	778	3,054	562	80	792	2,613
1960	11,073	561	-	-	1,136	2,736	582	83	896	2,945
1961	11,752	746	-	-	1,124	4,734 1/	707	94	955	2,820
1962	13,270	1,089	-	-	1,135	3,906	626	96	1,063	2,784
1963	14,530	1,159	-	-	1,112	4,815	747	79	1,183	3,017
1964	15,285	1,341	-	-	1,139	4,707	585	72	1,326	3,645
1965	15,962	1,498	-	-	1,185	3,130	545	71	1,446	4,026
1966	18,769	1,937	64	-	1,246	2,687	485	69	1,695	3,965
1967 p	19,728	1,997	2,597	797	1,315	2,754	732	83	1,976	3,973
1968 (Est.)	24,442	2,389	2,876	1,295	1,511	2,444	520	64	2,129	3,816
1966-August	1,554	160	112	12	120	193	55	6	163	429
September	1,564	160	170	20	102	181	54	6	159	491
October	1,549	161	194	34	107	138	49	6	161	460
November	1,570	163	38	46	105	192	44	6	160	414
December	1,583	161	281	76	102	228	48	6	160	382
1967-January	1,597	165	127	33	113	36	73	1	161	3[illegible]
February	1,633	167	253	62	113	237	82	1	166	257
March	1,650	164	301	105	111	195	140	1	170	[illegible]
April	1,658	168	247	103	112	251	44	1	173	217
May	1,654	165	320	115	114	242	44	6	172	237
June p	1,680	171	301	110	111	260	40	5	172	198
July	1,663	173	287	112	112	224	44	1	175	-12
August	1,654	173	301	123	116	218	43	5	176	380
Fiscal 1968 to date	3,317	342	588	235	227	402	87	11	350	798

Fiscal year or month	Trust and deposit funds-(Continued)					Government-sponsored enterprises (net) 4/				Deduct: Inter-fund trans-actions 6/	Net trust expenditures 7/
	Federal National Mortgage Association 2/		Other trust 3/	Deposit funds (net)	Total trust and deposit funds	Farm Credit Adminis-tration 5/	Federal Home loan banks	Federal Deposit Insurance Corporation	Total		
	Financing by Treasury	Other									
1958	3	109	815 8/	-21	15,642	116	-648	-115	-627	11	15,345
1959	-42	176	672 8/	-61	18,363	562	854	-124	1,292	135	19,521
1960	42	946	711	-75	21,636	437	182	-134	484	908	21,212
1961	-16	-73	697	205	23,546	396	-487	-149	-239	515	22,793
1962	-	317	835	-544	24,577	374	872	-154	1,092	528	25,141
1963	-	-730	1,208	146	26,365	433	363	-101	695	509	26,545
1964	66	-104	1,055	-562	27,549	448	1,572	-189	1,857	521	28,885
1965	42	49	1,142	-210	28,897	899	660	-180	1,379	638	29,637
1966	-92	1,570	1,574	-520	33,454	1,119	1,293	-227	2,184	770	34,864
1967 p	-	695	1,864	-1,083	37,429	1,151	-3,506	-238	-2,594	1,242	33,593
1968 (Est.)	-	442	2,696	-124	44,595	1,297	-400	-250	642	730	44,507
1966-August	268	84	164	-534	2,773	89	-149	-12	-72	74	2,627
September	-310	74	119	-78	2,711	84	-50	-10	16	77	2,652
October	-137	85	44	-142	2,710	-7	34	-3	23	50	2,684
November	-85	111	139	-42	4,180	-4	-46	-43	-365	49	4,617
December	520	124	403	-24	3,776	31	-334	-1	-304	71	3,403
1967-January	-9	2	-9	-34	[illegible]	[illegible]	-137	-51	-571	52	3,173
February	57	1	124	-93	3,144	181	-596	-109	-684	54	2,408
March	-4	11	412	1	3,409	114	-[illegible]	-	-713	73	2,677
April	7	-17	157	-14	3,135	103	-542	-4	-444	52	2,639
May	-53	-45	209	-10	[illegible]	[illegible]	-561	-[illegible]	-3[illegible]	587	3,297
June p	120	-14	228	37	3,420	56	-226	-	-170	73	3,176
July	-41	45	101	-122	3,150	259	312	5	576	66	3,660
August	-177	121	133	88	3,393	130	71	-32	178	59	3,472
Fiscal 1968 to date	-218	166	433	-34	6,503	398	383	-27	754	125	7,132

Source: See Table 1.

1/ See Table 2, footnote 3.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - military advances under foreign assistance programs and mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 1, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

4/ Previously shown as deposit funds (see Table 1, Note).

5/ Includes banks for cooperatives, Federal intermediate credit banks, and Federal land banks.

6/ For content see Table 4. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes net purchases of participation certificates.

8/ Includes expenditures of the Federal intermediate credit banks which were operated as trust enterprise funds from January 1, 1957, until January 1, 1959, when these banks were classified as Government-sponsored enterprises.

p Preliminary.

Table 4. - Interfund Transactions Excluded from Both Net Trust Receipts and Trust Expenditures

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Federal Supplementary Medical Insurance Trust Fund 3/	Railroad Retirement Accounts 1/ 4/	Unemployment Trust Fund 5/	Alien property activities 6/	District of Columbia 7/	Other 8/
1958	11	-	[illegible]	-	2	-	-	9	-
1959	135	124	[illegible]	-	-	-	-	10	-
1960	708	600	1	-	211	86	-	10	-
1961	515	332	[illegible]	-	132	32	-	12	-
1962	528	361	13	-	101	37	-	12	3
1963	505	423	22	-	38	9	-	13	*
1964	521	403	22	-	35	47	-	15	*
1965	638	430	27	-	58	90	10	17	1
1966	770 9/	444	31	-	41	92	142	18	1
1967 p	1,242 9/	508	31	528	46	100	-	28	1
1968 (Est.)	730 9/	477	21		85	90	26	30	1
1966-August	74	-	-	53	19	-	-	2	*
September	72	-	-	43	1	25	-	2	*
October	50	-	-	42	5	-	-	2	*
November	49	-	-	43	3	-	-	2	*
December	71 9/	-	*	46	-	23	-	2	*
1967-January	52 9/	-	-	45	[illegible]	-	-	3	*
February	54	-	-	45	5	-	-	4	*
March	73	-	-	45	-	26	-	2	*
April	[illegible]	-	-	[illegible]	[illegible]	-	-	2	*
May	587	508	31	43	3	-	-	2	*
June p	73	-	-	45	-	25	-	2	*
July	66	4 10/	*	39	2 10/	4 10/	-	3	14
August	59	1 10/	1 10/	51	* 10/	1 10/	-	1	1
Fiscal 1968 to date	125	4	1	90	7	4	-	5	15

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Accounts and Federal Old-Age and Survivors, Federal Disability and Federal Hospital insurance trust funds so as to place those funds in the position in which they would have been if railroad retirement employment had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Premiums deducted from benefit payments from Federal Old-Age and Survivors and Federal Disability insurance trust funds, and Civil Service and Railroad Retirement accounts.

4/ Includes temporary advances to the Railroad Unemployment Insurance account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

5/ Repayment of advances plus interest to the Railroad Retirement Accounts. See footnote 4.

6/ Transfers to the Foreign Claims Settlement Commission.

7/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund, advances to National Park Service, advances to Smithsonian Institution and advances to National Capital Planning Commission.

8/ Includes small amounts transferred from the Civil Service Retirement and Disability Fund to Foreign Service Retirement and Disability Fund; and beginning July 1967 interest on agency securities and participation certificates for Federal Hospital Insurance Trust Fund, National Service Life Insurance Fund, Government Life Insurance Fund, and Civil Service Retirement and Disability Fund.

9/ Total includes small amounts of interest on amounts reimbursed to Federal Old-Age and Survivors Insurance Trust Fund by Federal Hospital Insurance Trust Fund for administrative expenses.

10/ Includes interest on agency securities and participation certificates.

p Preliminary. * Less than $500,000.

Table 5. - Purchases of Participation Certificates (Net)

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund	Other
1967 p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968 (Est.)	-	-	-	-	-	-	-	-	-
1967-January	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	-
May	-	-	-	-	-	-	-	-	-
June p	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
July	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-
September									
October									
November									
December									
Fiscal 1968 to date	-	-	-	-	-	-	-	-	-

Source: See Table 1.

p Preliminary.

TRUST AND OTHER TRANSACTIONS

Table 6.- Investments in Public Debt and Agency Securities (Net)

[Millions of dollars; negative figures are excess of sales]

Fiscal year or month	Total 1/	Trust accounts, etc.											
		Total trust accounts, etc. 1/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Airport Trust Fund	Other trust accounts, etc. 1/
1958	597	[illegible]	-4[illegible]	720	-	-	[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]	41[illegible]	[illegible]
1959	-1,130	-1,[illegible]	-1,200	[illegible]	-	-	[illegible]	-1,[illegible]11	[illegible]	-17	[illegible]	[illegible]	[illegible]
1960	92[illegible]	[illegible]	[illegible]	4[illegible]4	-	-	[illegible]4	-41	[illegible]	-21	[illegible]	-4[illegible]	4[illegible]
1961	855	707	-225	[illegible]	-	-	-7[illegible]	[illegible]	-44	[illegible]	1,[illegible]	[illegible]	[illegible]
1962	493	301	-1,08[illegible]	[illegible]	-	-	[illegible]	[illegible]	44	-44	1,[illegible]34	[illegible]	[illegible]
1963	2,009	1,784	-8[illegible]1	-1[illegible]	-	-	1	4[illegible]	-[illegible]	[illegible]	1,075	[illegible]	[illegible]01
1964	2,775	2,412	692	-1[illegible]	-	-	[illegible]	573	69	-22	1,1[illegible]	[illegible]	70
1965	2,356	2,327	461	-[illegible]63	-	-	14[illegible]	[illegible]67	126	-22	1,[illegible]14	-[illegible]44	-3[illegible]
1966	3,562	3,358	-[illegible]7	-41[illegible]	79[illegible]	-	154	1,46[illegible]	[illegible]04	-[illegible]1	1,113	[illegible]	46[illegible]
1967 p	10,851	10,378	3,655	320	462	479	237	1,0[illegible]5	-184	-40	919	484	921
1968 (Est.)	5,523	[illegible],016	-140	[illegible]	860	34	17[illegible]	1,[illegible]	190	-[illegible]0	[illegible]	[illegible]	4[illegible]
1966-Aug	[illegible],103	[illegible],[illegible]4	1,3[illegible]	[illegible]1	124	[illegible]	[illegible]	[illegible]11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	142	101	-14[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]1	-41	-11
Oct	-698	-702	[illegible]	-3[illegible]	-10[illegible]	[illegible]4	-[illegible]	-1[illegible]	-4	[illegible]	[illegible]	-18[illegible]	114
Nov	[illegible]89	[illegible]	41[illegible]	[illegible]	-[illegible]	-10	[illegible]	341	-14	[illegible]	[illegible]4	[illegible]	[illegible]
Dec	1[illegible]	162	-1[illegible]	1[illegible]	[illegible]	-1[illegible]	-4[illegible]	[illegible]1	-17	[illegible]	[illegible]1	[illegible]	-17
1967-Jan	-4[illegible]	-473	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]01	[illegible]	[illegible]	[illegible]	[illegible]	15[illegible]
Feb	1,64[illegible]	1,32[illegible]	1,1[illegible]	[illegible]	[illegible]1	17	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]
Mar	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]2	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]
Apr	-32[illegible]	-[illegible]	[illegible]47	[illegible]	[illegible]	[illegible]	-104	[illegible]	[illegible]	-4	-4[illegible]	-1[illegible]	[illegible]
May	4,213	4,091	1,969	12[illegible]	138	-[illegible]1	[illegible]	7[illegible]	-4	[illegible]	71	[illegible]	1[illegible]
June p	1,343	1,435	433	17	311	[illegible]	[illegible]	-150	161	[illegible]4	536	140	107
July	-465	-482	-31	1[illegible]	-[illegible]	-48	-[illegible]5	-[illegible]8	4	[illegible]	[illegible]0	-91	14[illegible]
Aug	1,723	1,728	1,24[illegible]	4[illegible]	[illegible]	25	1[illegible]	[illegible]7	[illegible]	-4	[illegible]	106	-[illegible]6
Fiscal 1968 to date	1,258	1,246	1,[illegible]18	67	-20	-[illegible]3	-77	430	7	-4	132	1[illegible]	27

Fiscal year or month	Trust accounts, etc.-(Continued)						Public enterprise funds					
	Government-sponsored enterprises											
	Total Government-sponsored enterprises 1/	Banks for cooperatives	Federal Deposit Insurance Corporation	Federal home loan banks	Federal land banks	Federal intermediate credit banks 2/	Total public enterprise funds	Export-Import Bank of Washington	Federal Housing Administration	Federal National Mortgage Association 2/	Federal savings and loan insurance corporation	Other 3/
1958	4[illegible]0	-1	11[illegible]	34[illegible]	[illegible]	-	[illegible]1	-	[illegible]1	[illegible]	[illegible]	14
1959	-[illegible]	-	[illegible]	[illegible]	1	1[illegible]	[illegible]	-	[illegible]	14	[illegible]	[illegible]
1960	29[illegible]		1[illegible]4	[illegible]	1		[illegible]	-	[illegible]	1[illegible]	1[illegible]	[illegible]
1961	434	[illegible]	14[illegible]	[illegible]	-[illegible]	1	14[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1962	30	-[illegible]	1[illegible]4	-1[illegible]	-[illegible]	[illegible]	101	-	-[illegible]	4[illegible]	[illegible]	-48
1963	771	[illegible]	1[illegible]1	[illegible]	-[illegible]	[illegible]	[illegible]	-	[illegible]	-[illegible]	[illegible]	0
1964	4[illegible]	1	18[illegible]	-141	[illegible]	[illegible]	[illegible]	-	[illegible]	-[illegible]	44	4[illegible]
1965	[illegible]	[illegible]	180	-104	-[illegible]	-[illegible]	[illegible]	-	-[illegible]	[illegible]	[illegible]	4[illegible]
1966	4[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-1[illegible]	[illegible]	[illegible]4	5[illegible]
1967 p	2,029	-1	238	1,791	*	-	473	82	45	92	212	44
1968 (Est.)	[illegible]	[illegible]	[illegible]	-	-		[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1966-Aug	191	-	1[illegible]	1[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	4
Sept	[illegible]		1[illegible]	[illegible]	-	-	41	-	[illegible]	[illegible]	-[illegible]	4
Oct	154	-	[illegible]	1[illegible]	-	-	4	-	[illegible]	[illegible]	-[illegible]	-[illegible]
Nov	28[illegible]	4	[illegible]	[illegible]	4	1[illegible]	[illegible]	-	[illegible]	-4	[illegible]	[illegible]
Dec	[illegible]	-1	1	[illegible]	4[illegible]	[illegible]	[illegible]	-	[illegible]	-1[illegible]	[illegible]	[illegible]
1967-Jan	5[illegible]3	-1	[illegible]	[illegible]	-[illegible]	-[illegible]	-4	-	[illegible]	1[illegible]	-[illegible]	[illegible]
Feb	[illegible]	-1	1[illegible]	[illegible]	4	-	[illegible]	[illegible]	-1	[illegible]	[illegible]	
Mar	[illegible]	[illegible]	-	[illegible]	-[illegible]	-	-[illegible]	[illegible]		26	[illegible]	
Apr	-112	-	4	-11[illegible]	-	-	-4	-1[illegible]	-1	-1	[illegible]	[illegible]
May	578	[illegible]	[illegible]	54[illegible]	[illegible]	-	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
June p	-272	-2	-	-2[illegible]	-[illegible]	-	-[illegible]	-10[illegible]		-84	01	[illegible]
July	[illegible]	-	[illegible]	[illegible]		-	[illegible]	[illegible]			[illegible]	3
Aug	-2[illegible]	*	[illegible]	-2[illegible]		-	-[illegible]	[illegible]	[illegible]	-1	[illegible]	2
Fiscal 1968 to date	-527	*	27	-554	[illegible]	-	17	-8[illegible]	16	38	[illegible]	5

Source: See Table 1.

1/ See Table 1, Note.

2/ Includes Federal intermediate credit banks which were classified as trust enterprise funds January 1, 1967 to January 1, 1[illegible], and as Government-sponsored enterprises thereafter.

3/ Management and liquidating functions as provided by the Housing Act of 1[illegible], approved August [illegible], 1[illegible] (12 U.S.C. 17[illegible]). Investment includes guaranteed securities.

* Includes amounts for Tennessee Valley Authority as follows: fiscal year [illegible] $51 million, [illegible] -$1[illegible] million, [illegible] -$[illegible] million, and [illegible] -$1[illegible] million. Less than $500,000. p Preliminary

Table 7. - Sales and Redemptions of Government Agency Securities in Market (Net)

In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States		
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds	
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1958	-400	6	-	6	-	-	-406	-233	-
1959	-1,283	-10	-	-10	-	-	-1,283	-	-
1960	-1,746	-29	-	-28	-	-	-1,717	-	-
1961	637	-100	-	-81	-	-19	638	797	-
1962	-1,780	-204	-	-204	-	-	-1,576	-	-
1963	-1,042	-162	-	-162	-	-	-880	-	-
1964	-1,880	-206	-	-206	-	-	-1,674	-	-
1965	-1,372	223	-	223	-	-	-1,595	-	-
1966	-4,077	129	-	129	-	-	-4,206	-	-
1967 p	-428	-51	-	-51	-	-	-377	-	
1968 (Est.)	-1,863	-30		-30		-	-1,823	-	
1966-August	-470	5	-	5		-	-475	-	-
September	-22	-19	-	-18	-	-	-3	-	-
October	-130	4		4		-	-134	-	-
November	55	4	-	4		-	52	-	
December	-767	5	-			-	-767	-	-
1967-January	-70	-1		-1	-	-	-69	-	-
February	241	-10		-10	-	-	251	-	-
March	1,[illegible]		-			-	[illegible]	-	-
April	5[illegible]	[illegible]				-	5[illegible]	-	-
May	-286	-4	-	-4		-	-281	-	-
June p	296	-3	-	-	-	-	300	-	-
July	-274	-9	-	-9	-	-	-265	-	-
August	66	-3	-	-3	-	-	69	-	-
Fiscal 1968 to date	-208	-12	-	-12	-	-	-196	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Public enterprise funds - (Cont.)	Trust enterprise funds		Government-sponsored enterprises			
	Tennessee Valley Authority	Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 3/	Federal land banks
1958	-	-[illegible]	-115	-20	[illegible]	-	-95
1959	-	[illegible]	-1[illegible]	-[illegible]	-[illegible]4	-340	-[illegible]
1960	-	-	-[illegible]4	-4[illegible]	-284	-144	-250
1961	-[illegible]	-	[illegible]	-[illegible]	200	-124	-[illegible]
1962	-[illegible]	-	-[illegible]	-48	-750	-132	-102
1963	-	-	[illegible]	-29	-[illegible]74	-278	-174
1964	-3[illegible]	-	[illegible]	-[illegible]	-1,461	-180	-248
1965	-45	-	-[illegible]	-180	-556	-147	-[illegible]
1966	-60	-	-1,47[illegible]	-157	-1,563	-301	-[illegible]
1967 p	-13[illegible]	-	-810	-19[illegible]	1,715	-44[illegible]	-500
1968 (Est.)	-10[illegible]	-	-8[illegible]	-27[illegible]	400	-400	[illegible]
1966-August	-	-	-[illegible]	-38	-[illegible]	-55	[illegible]
September	-1	-	[illegible]	[illegible]	-154	-1	-[illegible]
October	-[illegible]	-	[illegible]	-[illegible]	-1[illegible]	[illegible]	[illegible]
November	-	-	-[illegible]	-11	[illegible]	[illegible]	
December	-50	-	-[illegible]	-	[illegible]	[illegible]	-10
1967-January	-	-	-[illegible]8	[illegible]	-10	[illegible]	[illegible]
February	-	-	-1[illegible]	-[illegible]	541	-71	-[illegible]4
March	-	-	-[illegible]		[illegible]	-[illegible]	
April	-	-	[illegible]	[illegible]	[illegible]	-140	[illegible]
May	-7[illegible]	-	[illegible]	-16	15	-112	-1[illegible]
June p	-[illegible]	-	-140	50	401	-11[illegible]	4
July	[illegible]	-	[illegible]	-3[illegible]	-17	-121	-107
August	[illegible]	-	[illegible]1	-	187	-47	-70
Fiscal 1968 to date	[illegible]	-	[illegible]	-53	171	-168	-177

Source: See Table 1.

1/ See Table 1, Note.

2/ Management and liquidating functions.

3/ Federal intermediate credit banks were classified as trust enterprise funds January 1, 1957 to January 1, 1959, and as Government-sponsored enterprises thereafter.

a Secondary market operations.

[illegible] less than $500,000.

p Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Consolidated cash transactions reported in the Treasury Bulletin are on a basis consistent with Federal receipts from and payments to the public as derived in the Budget of the United States (in the Budget for 1968 in Special Analysis A). Shown also is the amount of net cash borrowing from, or repayment of borrowing to, the public. Revisions of the figures for earlier years have been made where necessary to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in previous Budget documents as well as in the Bulletin.

This series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the account of the Treasurer of the United States. Receipts and payments include transactions both in administrative budget accounts and in trust and deposit fund accounts. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligations of the Government to make payments in the future also are eliminated from expenditures currently, but are added later when actual payments are made. These items consist of certain interest accrued on the public debt and expenditures involving the issuance of a few special public debt securities. Checks outstanding, deposits in transit, and other clearing accounts are excluded from payments. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Seasonally adjusted summary data are shown in table 3. The adjusted data have been derived by applying a seasonal adjustment formula developed by the Bureau of Census, Department of Commerce.

CONSOLIDATED CASH TRANSACTIONS

Table 1.-Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Federal receipts from the public				Less: Federal payments to the public				Equals: Excess of cash receipts from, or payments to (-), the public
	Administrative budget receipts (net)	Trust receipts (net)	Intragovernmental and other noncash transactions (See Table 2)	Total Federal receipts from the public	Administrative budget expenditures (net)	Trust expenditures (net) 1/	Intragovernmental and other noncash transactions (See Table 2)	Total Federal payments to the public	
1958	68,550	16,153	-2,811	81,892	81,369	15,325	-3,222	83,472	-1,580
1959	67,915	16,769	-3,025	81,660	80,344	19,521	-5,111	94,754	-13,094
1960	77,763	20,342	-3,027	95,078	76,590	21,212	-3,423	94,328	750
1961	77,659	23,583	-4,001	97,242	81,515	22,993	-4,766	99,542	-2,300
1962	81,409	24,290	-3,834	101,865	87,287	25,141	-5,266	107,662	-5,797
1963	86,376	27,689	-4,326	109,739	93,042	26,547	-5,436	113,751	-4,012
1964	89,459	30,541	-4,259	115,630	97,684	28,885	-6,237	120,332	-4,802
1965	93,072	31,047	-4,420	119,694	96,607	29,637	-3,749	123,395	-3,696
1966	104,727	34,853	-5,100	134,480	106,978	34,864	-4,026	137,817	-3,337
1967p	115,794	44,632	-6,893	153,533	125,732	34,493	-4,929	155,296	-1,763
1968 (Est.)	126,037	49,142	-6,879	168,100	135,833	44,507	-7,137	172,403	-4,297
1966-August	7,197	4,973	-407	11,764	11,042	2,627	1,537	15,206	-3,442
September	14,475	4,681	-408	14,748	11,883	2,655	-1,388	13,150	1,598
October	5,811	2,069	-357	7,523	10,977	2,684	-1,056	12,604	-5,080
November	7,994	3,717	-413	10,898	10,388	2,617	651	13,654	-2,955
December	10,606	3,033	-794	12,845	9,812	3,403	-370	12,845	290
1967-January	8,[illegible]	2,[illegible]	-744	11,251	9,987	2,673	-1,019	11,641	-390
February	7,757	4,[illegible]	-144	12,308	9,469	2,406	-13	11,852	456
March	21,[illegible]	3,[illegible]	-447	14,[illegible]	11,[illegible]	2,[illegible]	-1,208	13,167	1,323
April	13,[illegible]	3,[illegible]	-[illegible]	7,[illegible]	[illegible]	2,[illegible]	-1,063	11,189	2,981
May	6,289	5,367	-361	11,[illegible]	10,915	2,897	634	14,445	-3,150
June p	18,249	5,254	-6,[illegible]	17,[illegible]	10,145	3,426	-655	12,916	8,522
July	6,371	3,029	-462	8,938	11,502	3,660	-624	14,538	-5,600
August	7,301	4,[illegible]	-530	11,766	12,730	3,472	123	16,325	-4,559
Fiscal 1968 to date	13,672	8,024	-992	20,704	24,232	7,132	-500	30,863	-10,159

Fiscal year or month	Plus: Cash borrowing from the public, or repayment (-)						Plus: Seigniorage 4/	Equals: Cash balances, net increase, or decrease (-)		
	Change in securities held by the public				Noncash debt transactions (See Table 2)	Total cash borrowing from the public, or repayment (-)				
	Public debt increase, or decrease (-)	Net sales and redemptions of Government agency securities in market 2/	Net investments in public debt and agency securities 3/	Total securities held by the public, increase, or decrease (-)				Treasurer's account	Cash held outside the Treasury	Total changes in the cash balance
1958	5,816	400	-597	5,619	200	5,820	59	4,159	140	4,299
1959	8,[illegible]	1,293	1,130	10,785	-2,160	8,626	44	-4,399	-23	-4,422
1960	1,625	1,746	-925	2,446	-597	1,848	53	2,654	-4	2,651
1961	2,640	-537	-855	1,248	-536	712	55	-1,311	-222	-1,533
1962	9,830	1,780	-493	10,517	-923	9,594	58	3,736	118	3,854
1963	7,659	1,022	-2,069	6,612	-1,033	5,579	45	1,686	-74	1,611
1964	5,853	1,880	-2,775	4,958	-1,099	3,859	69	-1,080	206	-874
1965	5,561	1,372	-2,356	4,578	-250	4,328	117	1,575	174	1,749
1966	2,633	4,077	-2,562	3,148	-530	2,618	649	-203	132	-71
1967p	6,314	428	-10,851	-4,109	314	-3,795	837	-4,648	-73	-4,721
1968 (Est.)	8,000	1,[illegible]	-5,[illegible]	4,400	-[illegible]	2,[illegible]	527 5/	-	-	-
1966-August	5,141	420	-3,103	2,507	-130	2,377	77	-850	-139	-989
September	328	23	-142	207	-118	89	78	1,666	100	1,766
October	2,140	130	698	2,969	-34	2,935	71	-2,194	119	-2,075
November	2,523	-[illegible]	-989	1,479	-134	1,345	77	-1,618	84	-1,534
December	-9[illegible]	967	-166	608	2[illegible]	776	79	1,213	-60	1,153
1967-January	-450	76	477	103	249	351	43	158	-134	25
February	756	-241	-1,649	-1,135	-59	-1,194	47	-760	89	-671
March	1,341	-462	-1,08[illegible]	-2[illegible]2	1[illegible]	-96	83	2,411	-1[illegible]	2,[illegible]
April	-3,145	-503	329	-3,379	[illegible]	-3,302	81	2,344	69[illegible]	2,[illegible]
May	3,087	285	-4,213	-841	25	-816	58	-3,259	-649	-3,908
June p	-4,667	-296	-1,343	-6,306	110	-6,197	83	2,133	275	2,408
July	4,416	274	465	5,155	1[illegible]	5,310	38	-208	-44	-252
August	5,213	-66	-1,723	3,424	-76	3,348	72	-944	-196	-1,139
Fiscal 1968 to date	9,629	208	-1,258	8,579	80	8,658	109	-1,152	-240	-1,392

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates, including effect of proposed legislation, are from the 1968 Budget document released January 24, 1967.

1/ Includes purchases of participation certificates by trust accounts.

2/ See "Trust and Other Transactions", Table 7, for content.

3/ See "Trust and Other Transactions", Table 6, for content.

4 Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Includes $8 million of revolving fund receipts from exercise of monetary authority.

p Preliminary

Table 2. - Intragovernmental and Other Noncash Transactions

(In millions of dollars)

Fiscal year or month	Intragovernmental transactions excluded from both receipts and payments						Noncash debt transactions relating to receipts	Seigniorage 3/	Total receipts adjustments
	Interest on trust fund investments	Civil service retirement 1/		Federal payments to District of Columbia	Other 2/	Total			
		Payroll deductions for employees	Employers' share						
1958	1,342	660	579	37	133	2,751	*	59	2,811
1959	1,315	744	744	75	103	2,980	*	44	3,025
1960	1,327	744	744	54	105	2,975	*	53	3,027
1961	1,404	838	838	74	792 4/	3,945	*	55	4,001
1962	1,423	845	845	102	561	3,776	*	58	3,834
1963	1,467	914	914	88	898	4,281	*	45	4,326
1964	1,603	973	973	83	559	4,190	*	69	4,259
1965	1,759	1,042	1,042	102	357	4,303	*	117	4,420
1966	1,894	1,088	1,089	124	256	4,451	*	649	5,100
1967 p	2,239	1,181	1,181	143	1,311	6,056	*	837	6,893
1968 (Est.)	2,670	1,131	1,131	204	1,319	6,454	*	519	6,973
1966-August	72	101	101	6	50	330	*	77	407
September	15	98	98	3	117	330	*	78	408
October	46	91	91	8	49	286	-	71	357
November	67	99	99	5	67	336	*	77	413
December	456	94	94	11	59	716	*	78	794
1967-January	15	113	113	18	424	684	*	63	747
February	74	94	94	15	-200	77	-	67	144
March	17	101	101	11	135	364		83	447
April	44	94	94	-8	8	233	*	81	314
May	88	101	101	7	7	303	*	58	361
June p	1,340	132	107	38	399	1,982	*	73	2,055
July	9	107	107	48	154	424	*	38	462
August	73	113	113	7	152	459	*	72	530
Fiscal 1968 to date	82	220	220	54	307	883	*	109	992

Fiscal year or month	Intragovernmental transactions (See above)	Noncash debt transactions relating to payments								Accrued interest on the public debt 9/	Checks outstanding and certain other accounts 10/	Total payments adjustments
		Interest increment on savings and retirement plan bonds (net) 5/	Discount on securities (net) 6/	United Nations funds bonds 7/	Inter-American Development Bank 7/	International Development Association 7/	International Monetary Fund 7/	Other 8/	Total noncash debt transactions relating to payments			
1958	2,751	385	-131	-	-	-	-450	-4	-200	93	576	3,222
1959	2,980	383	418	-	-	-	1,361	-3	2,160	76	[illegible]	5,111
1960	2,975	136	205	-	-	-	259	-2	597	132	-281	3,423
1961	3,945	430	-209	-	-	58	258	-2	536	6	279	4,766
1962	3,776	496	14[illegible]	-	55	58	171	-1	923	18	548	5,266
1963	4,281	577	119	-	70	14	255	-1	1,033	186	-64	5,436
1964	4,190	611	268	66	-5	13	117	-1	1,099	38	910	6,237
1965	4,303	571	144	11	-	-4	-47[illegible]	-1	250	110	-913	3,749
1966	4,451	571	225	-39	-18	-74	-133	-1	531	-50	-904	4,026
1967 p	6,056	620	41	-33	-132	-64	-740	-1	-314	-12	-801	4,929
1968 (Est.)	6,454	630 11/		-	-	-	-		630	-	53	7,137
1966-August	330	34	139	-	-5	-	-39		140	-660	-1,337	-1,857
September	330	48	70	-	-	-	-		118	680	591	1,398
October	286	23	174	-	-122	-20	-74		34	481	255	1,054
November	336	67	77	-10	-	-	-	*	134	-649	-471	-651
December	716	42	27	-	-	-	-337	*	-2[illegible]	37	-115	370
1967-January	684	22	14	-	-	-20	-[illegible]		-2[illegible]	950	-6[illegible]	1,019
February	77	[illegible]	-12	-	-	-	-[illegible]	*	26	-654	531	13
March	364	-2[illegible]	-2[illegible]	-12	-	-5	-		-147	606	370	1,207
April	233	49	-126	-	-	-	-	*	-77	511	396	1,063
May	303	50	-66	-	-	-	-9	*	-25	-758	-154	-634
June p	1,982	7[illegible]	-1[illegible]	-	-	-	-	*	-11	-2[illegible]3	-414	9[illegible]
July	424	73	157	-5	-	-	-381	*	-155	697	-342	624
August	459	61	14	-	-	-	-	*	76	-579	-79	-123
Fiscal 1968 to date	883	135	171	-5	-	-	-381	*	-80	118	-421	500

1/ Beginning with fiscal 1952 excludes District of Columbia.

2/ Includes mainly, general fund advances to trust funds (net), dividend and interest paid to the Treasury by trust enterprise funds, administrative expenses of the Federal Old-Age and Survivors, Federal Disability, and Federal Hospital insurance trust funds, the Federal contribution to the Civil Service Retirement Fund and the Federal payments for military service credits.

3/ Includes increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

4/ Beginning fiscal 1961 includes temporary extended unemployment compensation payments.

5/ Accrued interest on the bonds, i.e. the difference between the purchase price and the current redemption value less interest paid on bonds redeemed.

6/ Discount on securities at time of issuance less interest paid at time redeemed.

7/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemptions (-).

8/ Includes adjusted service and armed forces leave bonds (see footnote 7).

9/ Net increase, or decrease (-), in accrued liability.

10/ Net increase, or decrease (-), in checks outstanding, deposits in transit, and other accounts.

11/ Not shown separately in the Budget document.

* Less than $500,000. p Preliminary.

CONSOLIDATED CASH TRANSACTIONS

Table 3. - Federal Receipts from and Payments to the Public Seasonally Adjusted and Unadjusted

(In millions of dollars)

Calendar quarter	Receipts from the Public		Payments to the Public		Excess of Receipts or Payments (-)	
	Adjusted	Unadjusted	Adjusted	Unadjusted	Adjusted	Unadjusted
1958 - 1st	20,509	23,618	20,652	19,626	-143	3,992
2nd	20,088	23,219	21,296	21,840	-1,208	1,379
3rd	20,299	18,274	23,441	23,734	-3,142	-5,460
4th	20,444	16,618	23,412	23,750	-2,968	-7,132
1959 - 1st	20,222	22,628	24,024	22,764	-3,802	-136
2nd	20,923	24,141	23,962	24,503	-3,039	-362
3rd	23,273	21,364	24,005	24,375	-732	-3,011
4th	23,474	19,420	23,514	23,917	-40	-4,497
1960 - 1st	23,667	25,776	23,233	21,958	434	3,818
2nd	24,701	28,519	23,635	24,079	1,066	4,440
3rd	25,034	23,352	23,682	24,156	1,352	-804
4th	24,665	20,640	24,105	24,540	560	-3,900
1961 - 1st	23,227	24,758	24,802	23,402	-1,575	1,356
2nd	24,614	28,491	27,025	27,444	-2,411	1,047
3rd	24,788	23,381	26,117	26,715	-1,329	-3,334
4th	25,298	21,289	26,628	27,173	-1,330	-5,884
1962 - 1st	24,971	26,214	27,540	25,923	-2,569	291
2nd	26,652	30,981	27,498	27,851	-846	3,130
3rd	27,434	26,029	27,795	28,502	-361	-2,473
4th	27,262	22,982	28,954	29,599	-1,692	-6,617
1963 - 1st	27,069	28,178	28,209	26,519	-1,140	1,657
2nd	27,911	32,551	28,847	29,130	-936	3,420
3rd	28,699	27,304	30,127	30,952	-1,428	-3,648
4th	29,113	24,543	29,881	30,619	-768	-6,077
1964 - 1st	29,351	30,321	30,597	28,706	-1,346	1,615
2nd	28,582 1/	33,362	29,815	30,054	-1,233	3,309
3rd	28,401	27,035	30,039	30,913	-1,638	-3,877
4th	28,847	24,312	29,828	30,599	-981	-6,287
1965 - 1st	29,724	30,669	30,165	28,270	-441	2,398
2nd	32,646 1/	37,683	32,395	32,614	251	5,069
3rd	30,646	29,175	32,104	33,085	-1,458	-3,910
4th	30,685	25,849	33,098	33,951	-2,413	-8,101
1966 - 1st	33,684	32,295	36,908	34,583	-3,224	-1,288
2nd	39,649 1/	46,160	35,983	36,199	3,666	9,962
3rd	36,339	34,614	40,041	41,282	-3,702	-6,668
4th	36,802	31,066	37,820	38,803	-1,018	-7,736
1967 - 1st	38,839	38,049	39,126	36,661	-287	1,389
2nd p	41,438	49,803	38,321	38,551	3,117	11,252

Source: Adjusted data from Bureau of the Budget; unadjusted data from Treasury Department.

Note: Because of administrative and legislative changes in tax payment schedules, the seasonally adjusted figures have been erratic in recent years. For this reason a study leading toward revision of the seasonal adjustment factors is underway.

1/ Includes accelerated corporate tax payments for 1964, 1965, and 1966. Also, in 1966 includes initiation of graduated withholding of personal income taxes and adjustment for the change in the schedule for depositing withheld and OASI taxes.

p Preliminary.

ADMINISTRATIVE BUDGET OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In table 1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables 2, 3, and 4 show only those incurred outside.

Data on obligations on a monthly basis have been collected during the past four years for the administrative budget accounts. The data now available are published in this issue of the Treasury Bulletin. Subsequent issues will carry data for additional months as the information becomes available. Data for the trust fund accounts are now being collected and will be published in the near future.

ADMINISTRATIVE BUDGET OBLIGATIONS

Section I. - Gross Obligations Incurred, Fiscal Year 1964

Table 1. - Within and Outside the Federal Government by Object Class

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	23,308		23,308
Personnel benefits	2,098	1,667	3,765
Benefits for former personnel	1,426		1,426
Contractual services and supplies:			
Travel and transportation of persons	1,007	225	1,232
Transportation of things	1,979	782	2,761
Rent, communications, and utilities	1,490	403	1,893
Printing and reproduction	136	116	252
Other services	16,237	4,041	20,278
Supplies and materials	13,259	5,927	19,186
Acquisition of capital assets:			
Equipment	11,251	3,230	14,481
Lands and structures	3,576	462	4,038
Investments and loans	8,736	371	9,107
Grants and fixed charges:			
Grants, subsidies, and contributions	10,722		10,722
Insurance claims and indemnities	4,183		4,183
Interest and dividends	9,329	2,396	11,725
Refunds	61		61
Other:			
Undistributed U. S. obligations	313	25	338
Obligations incurred abroad	4,051	1,064	5,115
Unvouchered	12	-	12
Commodity Credit Corporation (Grants not reported during the year)	-	1,889	1,889
Gross obligations incurred 1/	113,174	22,598	135,773

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follows. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$135,773
Advances, reimbursements, other income, etc.	36,431
Net obligations incurred	99,342

Section I. - Gross Obligations Incurred, Fiscal Year 1964
Table 2. - Outside the Federal Government by Department or Agency

(In millions of dollars)

Classification	Personal service and benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch	74	-	-	*	1	1	53	1	35	4	*	-	*	-	-	-	-	1	-	169
The Judiciary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	15	-	-	1	*	*	*	*	*	*	-	-	1	-	-	-	-	-	-	18
Funds appropriated to the President:																				
Military assistance	16	-	-	18	23	1	*	30	11	68	*	-	43	-	-	-	-	79	-	290
Economic assistance	31	-	-	2	1	4	1	27	93	28	-	1,183	322	*	-	-	-	508	*	2,199
Other	31	-	-	8	2	1	*	59	10	1	16	112	440	*	-	*	-	18	-	697
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	403	*	*	447	3,535	3	*	3,233	1,523	-	20	-	204	-	-	9,371
Other	605	-	-	35	9	15	2	61	269	15	31	1,068	1,271	26	*	39	*	18	-	3,463
Commerce Department	204	-	1	8	2	14	2	51	13	17	80	87	255	7	*	1	-	1	*	744
Defense Department:																				
Military:																				
Department of the Army	4,131	456	*	370	344	135	18	1,400	1,481	697	507	-	4	5	28	-	-	1,741	*	11,318
Department of the Navy	4,751	743	*	166	133	156	13	3,003	2,406	3,537	106	12	2	2	13	-	-	196	7	15,446
Department of the Air Force	4,777	899	-	156	238	356	27	4,521	2,482	6,224	484	5	3	6	23	-	-	984	3	21,188
Defense agencies	245	-	1,211	7	3	229	1	480	1,502	72	1	-	*	19	-	-	-	1	-	3,772
Civil defense	11	-	-	1	*	*	*	31	*	1	*	-	24	*	-	-	-	-	-	68
Total military	13,915	2,098	1,211	699	718	877	59	9,435	7,871	10,531	1,099	18	33	32	63	-	-	3,121	10	51,791
Civil	385	-	2	15	3	7	1	204	57	19	660	-	19	1	*	3	*	*	-	1,375
Health, Education, and Welfare Department	324	-	3	19	5	13	2	171	37	14	22	109	5,053	*	-	-	*	1	-	5,774
Housing and Urban Development Department:																				
Federal National Mortgage Association	3	-	-	*	*	*	*	12	*	*	-	80	*	-	-	-	86	-	-	182
Other	102	-	-	7	*	2	*	2	*	2	438	1,132	649	*	21	17	-	-	-	2,373
Interior Department	438	-	-	24	5	14	1	76	93	33	367	19	143	1	*	1	*	-	-	1,215
Justice Department	268	-	-	14	2	5	1	10	33	7	2	-	*	*	-	*	-	1	*	344
Labor Department	61	-	173	5	*	2	*	5	*	1	-	-	129	72	-	-	-	-	-	449
Post Office Department	3,548	-	-	26	711	130	1	48	44	30	15	-	-	2	-	-	-	-	-	4,556
State Department	134	-	-	16	11	5	*	16	2	4	1	4	155	*	*	-	*	92	2	444
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,071	-	-	-	-	9,071
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	99	-	-	-	-	99
Other	746	-	34	27	9	17	6	54	43	57	10	-	78	1	-	*	1	3	*	1,086
Atomic Energy Commission	68	-	-	4	5	84	*	1,948	195	140	174	-	8	*	-	-	-	127	-	2,753
Federal Aviation Agency	407	-	-	19	5	45	*	45	25	71	21	-	72	1	-	-	-	-	-	711
General Services Administration	207	-	-	3	24	174	1	113	517	17	164	-	2	*	2	*	-	-	-	1,221
National Aeronautics and Space Administration	288	-	-	18	8	48	2	3,226	118	126	291	-	2	*	-	-	21	-	-	4,148
Veterans Administration	981	-	-	14	3	20	*	96	128	23	94	513	79	3,979	29	-	-	34	-	5,994
Other independent agencies:																				
Export-Import Bank of Washington	3	-	-	*	*	*	*	*	*	*	-	800	-	53	1	-	-	-	-	856
Small Business Administration	27	-	-	2	*	*	*	29	*	*	-	329	-	-	-	-	-	-	-	387
Tennessee Valley Authority	130	-	-	2	24	3	*	8	119	29	10	-	8	*	9	-	-	-	-	342
Other	294	-	2	23	4	7	2	62	9	12	82	6	399	8	13	-	1	48	-	971
District of Columbia	-	-	-	-	-	3	-	-	-	-	-	43	38	-	-	-	-	-	-	83
Total	23,308	2,098	1,426	1,007	1,979	1,490	136	16,237	13,259	11,251	3,576	8,736	10,722	4,183	9,328	61	313	4,051	12	113,174

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

* Less than $500,000.

ADMINISTRATIVE BUDGET OBLIGATIONS

Section I .- Gross Obligations Incurred, Fiscal Year 1964

Table 3. - Outside the Federal Government by Major Functions and Major Object Class

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	17,348	22,005	10,740	1,274	18	180	3,337	54,900
International affairs and finance	233	256	41	*	2,099	539	667	3,835
Space research and technology	288	3,420	126	291	-	2	21	4,148
Agriculture and agricultural resources	437	4,654	13	3	4,307	2,613	222	12,248
National resources	999	664	78	1,054	19	163	1	2,978
Commerce and transportation	4,529	1,349	163	151	416	843	2	7,453
Housing and community development	117	31	2	510	976	738	87	2,461
Health, labor, and welfare	568	275	14	20	-	4,883	1	5,761
Education	102	97	5	11	389	880	1	1,484
Veterans' benefits and services	988	263	26	94	513	4,088	34	6,006
Interest	-	-	-	-	-	9,170	-	9,170
General government	1,224	1,094	44	169	*	195	5	2,730
Total	26,833	34,108	11,251	3,576	8,736	24,294	4,376	113,174

* Less than $500,000.

Section I. - Gross Obligations Incurred, Fiscal Year 1964

Table 4. - Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object class	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Adjusted June	Fiscal year to date
National defense:														
Personal services and benefits:														
Personnel compensation	1,202	1,072	1,049	1,197	1,088	1,116	1,278	1,030	1,119	1,147	1,091	1,219	1,650	14,038
Personnel benefits	174	175	175	175	182	177	179	178	179	181	183	141	141	2,098
Benefits for former personnel	90	92	93	99	102	102	104	104	105	106	107	108	108	1,211
Contractual services and supplies:														
Travel and transportation of persons	63	54	84	60	55	48	58	53	55	62	50	79	86	726
Transportation of things	56	73	123	46	64	61	44	48	54	55	49	74	74	749
Rent, communications, and utilities	81	77	77	73	90	76	71	76	85	73	73	98	112	962
Printing and reproduction	5	6	5	5	4	4	6	4	3	4	5	8	9	60
Other services	982	849	919	1,215	704	794	925	1,327	824	644	654	1,524	1,584	11,422
Supplies and materials	524	572	931	490	528	693	713	673	694	654	565	941	989	8,086
Acquisition of capital assets:														
Equipment	465	1,023	957	1,094	569	663	626	1,388	627	792	1,151	1,371	1,384	10,740
Lands and structures	102	71	115	61	98	53	150	224	101	114	96	88	88	1,274
Investments and loans	1	1	1	5	1	3	1	1	1	1	1	1	1	18
Grants and fixed charges:														
Grants, subsidies, and contributions	3	9	4	7	10	5	5	8	14	5	4	9	9	85
Insurance claims and indemnities	2	3	2	3	3	3	4	3	2	2	2	1	1	32
Interest and dividends	5	7	3	6	4	4	6	3	4	8	5	8	8	63
Refunds	*	-	*	*	*	*	*	*	*	*	*	*	*	*
Other:														
Undistributed U. S. obligations	-2	7	34	-22	1	-17	1	*	*	1	-1	-2	-2	-
Obligations incurred abroad	260	272	242	264	241	282	288	255	250	254	294	453	426	3,327
Unvouchered	1	1	1	1	1	1	1	1	1	1	1	*	*	10
Total national defense	4,075	4,364	4,815	4,777	3,746	4,070	4,460	5,375	4,117	4,104	4,329	6,122	6,670	54,900
Non-defense:														
Personal services and benefits:														
Personnel compensation	679	741	718	710	985	816	785	708	762	755	744	868	867	9,270
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	13	24	15	3	16	14	22	11	32	17	9	39	39	215
Contractual services and supplies:														
Travel and transportation of persons	26	24	24	26	23	19	21	20	22	24	25	26	26	281
Transportation of things	59	79	32	90	150	105	88	88	105	98	104	161	172	1,230
Rent, communications, and utilities	36	37	40	40	56	44	44	44	58	44	41	44	44	528
Printing and reproduction	14	5	7	6	8	3	5	5	7	5	6	6	6	76
Other services	325	275	393	441	258	455	627	257	371	328	400	678	683	4,816
Supplies and materials	392	525	465	459	298	331	231	457	315	561	549	894	591	5,173
Acquisition of capital assets:														
Equipment	33	30	38	9	34	31	43	18	56	33	58	127	129	512
Lands and structures	325	166	169	155	159	158	267	112	177	138	110	373	367	2,303
Investments and loans	390	381	394	805	969	782	757	994	836	1,090	562	992	756	8,718
Grants and fixed charges:														
Grants, subsidies, and contributions	918	826	1,911	862	463	899	348	585	1,113	648	615	1,421	1,449	10,637
Insurance claims and indemnities	343	346	363	364	354	364	302	340	342	348	342	342	342	4,151
Interest and dividends	896	828	859	831	827	604	940	847	937	864	853	-3	8	9,265
Refunds	2	6	2	4	7	6	20	2	1	2	4	4	5	60
Other:														
Undistributed U. S. obligations	-129	530	212	-428	-188	20	-145	-298	353	-497	-121	41	1,005	313
Obligations incurred abroad	30	54	29	35	46	50	70	53	70	75	100	111	111	724
Unvouchered	*	*	*	*	*	*	*	*	*	*	*	1	1	3
Total non-defense	4,351	4,878	5,723	4,414	4,474	4,701	4,426	4,242	5,527	4,533	4,402	6,125	6,603	58,274
Grand total	8,426	9,242	10,537	9,191	8,219	8,770	8,886	9,617	9,644	8,637	8,731	12,247	13,273	113,174

* Less than $500,000.

Section II. - Gross Obligations Incurred, Fiscal Year 1965
Table 1. - Within and Outside the Federal Government by Object Class

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	24,953		24,953
Personnel benefits	2,093	1,756	3,850
Benefits for former personnel	1,586		1,586
Contractual services and supplies:			
Travel and transportation of persons	939	374	1,313
Transportation of things	1,827	953	2,780
Rent, communications, and utilities	1,541	418	1,959
Printing and reproduction	139	122	260
Other services	16,239	4,902	21,140
Supplies and materials	14,200	5,642	19,842
Acquisition of capital assets:			
Equipment	10,513	2,474	12,987
Lands and structures	3,819	921	4,740
Investments and loans	10,441	362	10,803
Grants and fixed charges:			
Grants, subsidies, and contributions	12,905		12,905
Insurance claims and indemnities	4,427		4,427
Interest and dividends	9,848	2,674	12,521
Refunds	101		101
Other:			
Undistributed U. S. obligations	117	2	120
Obligations incurred abroad	4,071	979	5,050
Unvouchered	16	*	16
Commodity Credit Corporation (Grants not reported during the year)	-	2,492	2,492
Gross obligations incurred 1/	119,775	24,071	143,846

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follows. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$143,846
Advances, reimbursements, other income, etc.	38,725
Net obligations incurred	105,121

* Less than $500,000.

Section II. - Gross Obligations Incurred, Fiscal Year 1965

Table 2. - Outside the Federal Government by Department or Agency

(In millions of dollars)

Classification	Personal service and benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch	80	-	-	*	-	1	58	1	34	7	2	-	-	-	-	-	-	1	-	186
The Judiciary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	16	-	-	1	*	*	*	1	*	*	*	-	1	*	-	-	-	-	-	19
Funds appropriated to the President:																				
Military assistance	11	-	-	14	8	*	*	32	23	98	*	-	61	-	-	-	*	35	-	284
Economic assistance	34	-	-	3	1	4	1	72	115	34	-	1,502	204	*	-	-	1	523	*	2,494
Other	34	-	-	10	2	1	1	217	5	7	69	1,367	441	-	-	*	*	23	-	2,177
Agriculture Department:																				
Commodity Credit Corporation	2	-	-	*	353	*	*	400	3,995	2	*	2,102	2,249	-	18	*	-16	-	-	9,107
Other	650	-	-	37	7	15	2	96	331	16	80	1,240	1,188	33	*	52	3	17	-	3,768
Commerce Department	232	-	1	12	2	14	1	39	16	29	37	54	309	*	*	-	-	3	-	750
Defense Department:																				
Military:																				
Department of the Army	4,392	454	-	274	256	126	17	1,280	1,378	286	483	-	5	5	27	*	-6	1,841	1	10,822
Department of the Navy	4,909	764	*	170	140	204	14	2,727	2,232	4,166	121	12	2	2	25	-	-	450	8	15,947
Department of the Air Force	5,151	875	-	164	229	338	24	4,151	2,653	4,919	467	1	*	4	25	-	-	908	3	19,911
Defense agencies	297	-	1,386	8	2	222	1	451	1,733	63	*	-	3	29	-	-	-	1	-	4,196
Civil defense	12	-	-	1	1	*	*	33	*	4	*	-	26	*	-	-	-	-	-	76
Total military	14,761	2,093	1,386	616	628	891	56	8,642	7,996	9,437	1,072	12	36	40	77	*	-6	3,201	13	50,952
Civil	422	-	2	15	3	9	1	216	69	34	742	-	22	2	*	2	-3	*	-	1,536
Health, Education, and Welfare Department	365	-	3	20	4	14	2	231	34	12	27	226	6,118	*	-	-	1	1	*	7,058
Housing and Urban Development Department:																				
Federal National Mortgage Association	3	-	-	*	*	*	*	9	*	*	-	100	-	-	-	39	135	-	-	286
Other	117	-	-	7	*	1	*	3	*	1	532	1,293	955	*	34	8	*	-	-	2,951
Interior Department	476	-	-	25	5	15	1	91	120	36	352	25	166	1	*	1	*	-	-	1,314
Justice Department	291	-	-	15	2	6	1	11	35	7	1	-	*	*	-	*	-	2	*	371
Labor Department	66	-	156	5	*	2	*	52	*	*	-	-	353	73	-	-	-	-	-	708
Post Office Department	3,854	-	-	29	703	141	2	51	47	41	15	-	-	2	-	-	-	-	-	4,883
State Department	147	-	-	17	12	4	*	21	3	8	12	17	142	*	-	-	-	95	2	482
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,595	-	-	-	-	9,595
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	89	-	-	-	-	89
Other	794	-	37	28	13	14	5	55	67	64	13	-	45	75	-	-	-	5	*	1,216
Atomic Energy Commission	75	-	-	4	5	61	*	1,846	179	165	213	-	8	*	-	-	-	84	-	2,640
Federal Aviation Agency	436	-	-	17	5	40	*	63	23	23	12	-	60	*	-	-	-	-	-	680
General Services Administration	227	-	-	3	29	209	1	118	603	22	191	-	1	*	1	*	-	-	-	1,403
National Aeronautics and Space Administration	333	-	-	19	12	65	2	3,719	247	391	275	-	2	*	-	-	-	-	-	5,066
Veterans Administration	1,036	-	-	14	3	17	*	103	136	26	54	449	60	4,114	-	-	-	34	-	6,046
Other independent agencies:																				
Export-Import Bank of Washington	3	-	-	*	-	*	*	*	*	*	-	1,524	-	53	1	-	*	-	-	1,581
Small Business Administration	31	-	-	2	*	*	*	34	*	*	-	456	*	-	-	-	-	-	-	524
Tennessee Valley Authority	134	-	-	2	23	7	*	11	112	45	8	9	*	*	11	-	-	-	-	363
Other	320	-	2	22	4	7	2	103	9	9	112	3	448	33	20	-	2	48	-	1,144
District of Columbia	-	-	-	-	-	3	-	-	-	-	-	62	38	-	-	-	-	-	-	102
Total	24,953	2,093	1,586	939	1,827	1,541	139	16,239	14,200	10,513	3,819	10,441	12,905	4,427	9,848	101	117	4,071	16	119,775

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

* Less than $500,000.

ADMINISTRATIVE BUDGET OBLIGATIONS

Section II. - Gross Obligations Incurred, Fiscal Year 1965

Table 3. - Outside the Federal Government by Major Functions and Major Object Class

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	18,366	21,020	9,700	1,284	12	223	3,326	53,933
International affairs and finance	260	343	47	3	4,390	442	692	6,177
Space research and technology	333	4,065	391	275	-	2	-	5,066
Agriculture and agricultural resources	471	5,086	12	5	3,345	3,260	5	12,184
Natural resources	1,076	759	112	1,178	24	152	*	3,301
Commerce and transportation	4,888	1,386	141	78	510	459	4	7,465
Housing and community development	132	31	1	632	1,123	1,093	137	3,149
Health, labor, and welfare	612	551	19	88	46	6,016	1	7,334
Education	117	153	6	17	531	1,543	1	2,367
Veterans' benefits and services	1,043	275	30	56	449	4,173	34	6,060
Interest	-	-	-	-	-	9,685	-	9,685
General government	1,334	1,214	54	204	10	234	3	3,054
Total	28,633	34,883	10,513	3,819	10,441	27,282	4,204	119,775

* Less than $500,000.

Section II. - Gross Obligations Incurred, Fiscal Year 1965

Table 4. - Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal year 1964		Fiscal year 1965														Comparable period fiscal year 1964
	June	Adjusted June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Adjusted June	Cumulative to date	
National defense:																	
Personal services and benefits:																	
Personnel compensation	1,219	1,650	1,284	1,185	1,217	1,183	1,123	1,184	1,165	1,131	1,181	1,306	1,183	1,300	1,748	14,887	[illegible]
Personnel benefits	141	141	170	181	177	176	174	177	180	178	186	171	181	141	141	2,093	2,098
Benefits for former personnel	108	108	110	111	112	113	114	115	116	117	118	119	120	121	121	1,386	[illegible]
Contractual services and supplies:																	
Travel and transportation of persons	79	86	69	56	54	50	49	49	49	46	55	48	48	61	68	640	[illegible]
Transportation of things	74	74	57	87	59	59	47	53	44	38	52	56	61	27	26	642	749
Rent, communications, and utilities	93	112	87	77	[illegible]	98	80	79	75	72	77	82	80	97	110	953	[illegible]
Printing and reproduction	8	9	6	5	3	6	3	4	3	3	6	5	2	9	[illegible]	57	60
Other services	1,544	1,584	884	955	1,577	1,248	591	845	875	473	733	628	577	1,284	1,345	[illegible]	11,[illegible]
Supplies and materials	941	989	746	634	667	638	707	536	590	553	709	684	798	934	949	[illegible]	8,[illegible]86
Acquisition of capital assets:																	
Equipment	1,371	1,384	798	534	781	695	640	844	542	414	942	1,127	1,041	1,496	1,303	9,760	[illegible]
Lands and structures	68	87	77	62	110	114	139	153	63	136	97	73	45	196	196	[illegible]	1,[illegible]
Investments and loans	1	1		1	1	[illegible]	1	1	1	1	1	1	1	1	[illegible]	[illegible]	1
Grants and fixed charges:																	
Grants, subsidies, and contributions	9	9	[illegible]	5	8	1	5	13	[illegible]	[illegible]	17	[illegible]	[illegible]	11	11	106	[illegible]
Insurance claims and indemnities	1	1	13	*	5	3	-1	4	3	2	3	3	1	[illegible]	[illegible]	46	36
Interest and dividends	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	8	6	6	7	7	[illegible]	[illegible]
Refunds	*		*	*	*	*	*	*	-	*	*	*	-	[illegible]	-	*	
Other:																	
Undistributed U. S. obligations	-2	-2	*	*	*	*	-	-	-4	2	-	-	-	-	-4	-6	-
Obligations incurred abroad	453	426	276	366	141	273	[illegible]	277	258	313	454	255	295	369	369	3,319	3,327
Unvouchered	*	[illegible]	1	2	1	1	1	1	1	1	1	1	1	[illegible]	[illegible]	13	10
Total national defense	6,12[illegible]	6,6[illegible]	4,60[illegible]	4,[illegible]	4,990	4,48[illegible]	3,935	[illegible],348	3,979	3,494	[illegible],277	[illegible],544	4,454	5,811	6,389	53,933	54,[illegible]
Non-defense:																	
Personal services and benefits:																	
Personnel compensation	808	807	691	784	809	828	781	1,210	804	747	825	824	793	955	949	1,065	9,[illegible]
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	39	39	[illegible]	1	[illegible]	15	13	22	37	15	9	10	[illegible]	36	37	[illegible]	15
Contractual services and supplies:																	
Travel and transportation of persons	[illegible]	26	26	25	[illegible]	[illegible]	23	24	24	[illegible]	22	24	26	31	3[illegible]	299	[illegible]
Transportation of things	161	172	55	72	77	103	96	159	89	81	75	145	115	173	159	1,18[illegible]	[illegible],3[illegible]
Rent, communications, and utilities	42	42	46	47	49	[illegible]	45	[illegible]	47	[illegible]	57	[illegible]	44	[illegible]	[illegible]	533	548
Printing and reproduction	[illegible]	[illegible]	17	2	7	7	5	[illegible]	4	[illegible]	7	5	[illegible]	7	[illegible]	[illegible]	78
Other services	[illegible]	623	551	362	435	631	289	734	3[illegible]	311	[illegible]	3[illegible]	439	19	[illegible]	5,7[illegible]	4,816
Supplies and materials	894	591	[illegible]	1,449	-1	[illegible]	627	[illegible]	787	170	636	463	216	[illegible]	654	[illegible]	5,173
Acquisition of capital assets:																	
Equipment	1[illegible]7	149	28	30	78	[illegible]	[illegible]	73	[illegible]	35	[illegible]	[illegible]	94	[illegible]	176	[illegible]	512
Lands and structures	373	307	333	155	320	145	179	[illegible]	142	136	[illegible]	[illegible]	148	333	329	[illegible],535	[illegible],303
Investments and loans	992	756	499	617	849	599	1,38[illegible]	[illegible],068	95[illegible]	632	538	494	[illegible]	[illegible],1[illegible]	[illegible],578	[illegible]	8,718
Grants and fixed charges:																	
Grants, subsidies, and contributions	1,[illegible]41	1,449	873	965	[illegible],163	[illegible],148	445	1,[illegible]25	516	645	966	910	884	1,981	[illegible],101	1[illegible],799	1[illegible],637
Insurance claims and indemnities	342	34[illegible]	369	376	356	382	35[illegible]	356	328	303	349	471	369	353	353	4,368	4,151
Interest and dividends	-3	[illegible]	965	876	944	937	873	65[illegible]	[illegible]	903	951	[illegible]	916	-50	-5[illegible]	9,[illegible]	9,[illegible]5
Refunds	4	[illegible]	[illegible]	1	7	[illegible]	[illegible]	9	22	[illegible]	[illegible]	-5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other:																	
Undistributed U. S. obligations	41	1,[illegible]	-437	136	-300	344	-144	258	-37[illegible]	[illegible]	75	113	-443	61	59[illegible]	1[illegible]3	313
Obligations incurred abroad	111	111	51	5	62	51	45	66	53	41	74	[illegible]	73	104	104	752	724
Unvouchered	1	1	*	*	*	*	*	*	*	*	*	[illegible]	-	1	1	3	3
Total non-defense	[illegible],145	[illegible],603	[illegible],756	[illegible],519	5,939	5,821	[illegible],076	6,396	4,931	4,139	5,[illegible]13	5,[illegible]	[illegible],[illegible]9	7,074	8,887	[illegible]	[illegible],74
Grand total	1[illegible],247	13,973	7,352	9,[illegible]4	1[illegible],8[illegible]9	10,301	9,[illegible]11	13,7[illegible]3	8,78[illegible]	7,633	9,891	9,614	[illegible],54[illegible]	12,885	15,276	119,775	113,174

* Less than $500,000.

ADMINISTRATIVE BUDGET OBLIGATIONS

Section III. - Gross Obligations Incurred, Fiscal Year 1966

Table 1. - Within and Outside the Federal Government by Object Class

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits:			
Personnel compensation	27,468		27,468
Personnel benefits	2,205	1,952	4,158
Benefits for former personnel	1,840		1,840
Contractual services and supplies:			
Travel and transportation of persons	1,026	535	1,561
Transportation of things	2,096	1,509	3,605
Rent, communications, and utilities	1,557	585	2,141
Printing and reproduction	162	156	319
Other services	17,906	5,758	23,665
Supplies and materials	20,955	9,099	30,053
Acquisition of capital assets:			
Equipment	13,216	2,790	16,006
Lands and structures	3,978	218	4,196
Investments and loans	9,152	2,096	11,248
Grants and fixed charges:			
Grants, subsidies, and contributions	17,266		17,266
Insurance claims and indemnities	4,655		4,655
Interest and dividends	10,403	2,611	13,013
Refunds	228		228
Other			
Undistributed U. S. obligations	811	1	811
Obligations incurred abroad	5,208	929	6,137
Unvouchered	17	*	17
Commodity Credit Corporation (Other services not reported during the year)	-	1,686	1,686
Gross obligations incurred 1/	140,149	29,924	170,073

Source: Reports on Obligations, Standard Forms 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follows. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$170,073
Advances, reimbursements, other income, etc.	49,259
Net obligations incurred	120,813

* Less than $500,000.

Section III. - Gross Obligations Incurred, Fiscal Year 1966
Table 2. - Outside the Federal Government by Department or Agency

(In millions of dollars)

Classification	Personal service and benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch	85	-	-	*	2	2	79	1	46	6	-	-	-	-	-	*	-	1	-	222
The Judiciary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	13	-	-	*	*	*	*	1	*	*	-	-	*	*	-	-	-	-	-	16
Funds appropriated to the President:																				
Military assistance	15	-	-	8	3	*	1	15	14	45	-	-	78	-	-	-	*	53	-	234
Economic assistance	33	-	-	3	1	4	1	47	138	41	-	1,193	176	*	-	-	1	879	*	2,516
Other	94	-	-	15	3	2	2	445	14	11	22	386	928	*	-	*	2	29	-	1,953
Agriculture Department:																				
Commodity Credit Corporation	3	-	-	*	356	*	-	275	3,690	*	-	1,535	2,536	*	26	-	720	-	-	9,141
Other	694	-	*	36	8	17	2	107	166	26	52	1,505	1,249	43	*	64	4	16	-	4,012
Commerce Department	239	-	1	11	2	16	1	160	16	15	45	83	719	7	*	-	-	1	-	1,316
Defense Department:																				
Military:																				
Department of the Army	4,842	472	1	339	387	138	13	1,814	3,918	1,611	505	-	6	8	26	-	-	2,370	1	16,451
Department of the Navy	5,687	823	*	213	223	225	19	3,375	3,186	4,275	417	12	1	3	7	-	-	644	9	19,118
Department of the Air Force	5,604	910	4	142	221	263	18	3,950	3,479	6,258	473	6	2	4	22	-	-	952	4	22,311
Defense agencies	451	-	1,592	11	4	236	2	451	4,138	43	1	-	1	24	-	-	-	10	-	6,964
Civil defense	10	-	-	*	1	*	*	19	*	1	-	-	24	*	-	-	-	-	-	55
Total military	16,594	2,205	1,597	705	836	862	52	9,609	14,720	12,189	1,395	18	35	39	55	-	-	3,976	14	64,900
Civil	394	-	2	15	4	8	1	210	61	23	806	-	22	1	*	2	1	*	-	1,550
Health, Education, and Welfare Department	401	-	4	23	5	16	2	268	40	23	35	31	8,948	*	-	-	1	1	*	9,800
Housing and Urban Development Department:																				
Federal National Mortgage Association	2	-	-	*	*	*	*	10	*	*	-	202	*	-	-	156	40	-	-	412
Other	113	-	*	8	*	2	*	7	*	1	640	1,520	1,158	*	18	6	18	-	-	3,492
Interior Department	494	-	*	23	5	15	1	90	139	45	332	20	167	2	*	*	20	-	-	1,353
Justice Department	307	-	-	16	2	5	1	20	35	7	9	-	7	*	-	*	-	2	*	412
Labor Department	78	-	98	5	*	3	1	79	1	*	-	-	354	75	-	-	*	-	-	694
Post Office Department	4,197	-	-	25	760	153	2	66	56	69	14	-	-	-	-	-	-	-	-	5,342
State Department	156	-	-	18	13	6	*	29	4	5	23	-	151	*	-	-	*	114	2	522
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,140	-	-	-	-	10,140
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118	-	-	-	-	118
Other	850	-	41	28	9	13	6	64	61	94	21	-	52	43	-	-	-	3	*	1,284
Atomic Energy Commission	78	-	-	4	5	52	1	1,890	160	132	169	-	10	-	-	-	-	48	-	2,548
Federal Aviation Agency	446	-	*	14	5	41	*	150	23	21	12	-	75	1	-	-	-	-	-	789
General Services Administration	243	-	-	2	29	230	1	152	732	26	163	-	1	*	*	-	-	-	-	1,580
National Aeronautics and Space Administration	355	-	-	18	15	68	4	3,958	230	223	158	-	3	*	-	-	-	-	-	5,032
Veterans Administration	1,062	-	*	15	4	20	1	95	208	29	40	415	56	4,397	-	-	-	34	-	6,375
Other independent agencies:																				
Export-Import Bank of Washington	3	-	-	*	*	*	*	*	*	*	-	1,576	-	47	1	-	*	-	-	1,626
Small Business Administration	35	-	-	2	*	*	*	53	*	*	-	546	*	*	-	-	-	-	-	637
Tennessee Valley Authority	142	-	-	3	25	10	*	10	372	164	20	-	10	*	15	-	-	-	-	772
Other	342	-	97	27	4	7	2	95	10	20	21	53	487	*	29	-	3	50	-	1,248
District of Columbia	-	-	-	-	-	3	-	-	-	-	-	69	44	-	-	-	-	-	-	117
Total	27,468	2,205	1,840	1,026	2,096	1,557	162	17,906	20,955	13,216	3,978	9,152	17,266	4,655	10,403	228	811	5,208	17	140,149

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

* Less than $500,000.

ADMINISTRATIVE BUDGET OBLIGATIONS

Section III. - Gross Obligations Incurred, Fiscal Year 1966
Table 3. - Outside the Federal Government by Major Functions and Major Object Class

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	20,536	28,958	12,366	1,565	18	217	4,092	67,750
International affairs and finance	273	353	62	17	3,122	377	1,075	5,279
Space research and technology	355	4,293	223	158	-	3	-	5,032
Agriculture and agricultural resources	503	4,521	16	8	3,042	3,557	738	12,386
Natural resources	1,080	1,039	233	1,215	19	196	23	3,804
Commerce and transportation	5,280	1,693	184	89	630	895	2	8,773
Housing and community development	127	36	1	642	1,469	1,412	62	3,747
Health, labor, and welfare	658	862	34	56	63	7,370	5	9,048
Education	131	159	6	2	373	3,593	1	4,265
Veterans' benefits and services	1,069	344	33	42	415	4,453	34	6,391
Interest	-	-	-	-	-	10,258	-	10,258
General government	1,500	1,445	60	184	1	221	4	3,415
Total	31,513	43,702	13,216	3,978	9,152	32,552	6,035	140,149

Section III. - Gross Obligations Incurred, Fiscal Year 1966

Table 4. - Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object class	Fiscal year 1965		Fiscal year 1966														Comparable period fiscal year 1965
	June	Adjusted June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Adjusted June	Cumulative to date	
National defense:																	
Personal services and benefits:																	
Personnel compensation	1,300	1,748	1,355	1,454	1,314	1,294	1,493	1,537	1,371	1,305	1,508	1,455	1,411	1,638	1,638	16,733	14,887
Personnel benefits	141	141	178	181	179	181	191	185	[illegible]	182	188	197	192	168	168	2,205	2,093
Benefits for former personnel	121	121	122	124	130	134	132	134	134	133	139	139	138	140	140	1,597	1,386
Contractual services and supplies:																	
Travel and transportation of persons	61	62	65	61	58	61	53	61	[illegible]	57	52	65	53	79	79	726	640
Transportation of things	27	27	78	109	81	70	67	57	61	63	51	80	79	49	50	845	642
Rent, communications, and utilities	97	110	81	84	65	68	68	87	[illegible]	86	87	75	71	76	76	915	953
Printing and reproduction	9	10	4	4	3	4	4	5	2	7	4	4	8	4	4	54	57
Other services	1,284	1,342	1,174	834	1,058	782	972	1,436	794	727	770	672	664	1,691	1,691	11,523	10,529
Supplies and materials	904	949	857	918	1,078	1,225	958	1,247	951	1,147	1,328	[illegible]	1,607	1,843	1,849	14,894	8,199
Acquisition of capital assets:																	
Equipment	1,[illegible]	1,303	728	711	879	851	665	1,104	776	9[illegible]	1,014	1,218	802	2,592	2,593	12,366	9,700
Lands and structures	196	196	64	56	72	150	129	132	136	5[illegible]	80	107	148	234	234	1,565	1,[illegible]
Investments and loans	1	1	2	1	1	1	1	*	1	1	1	1	1	1	1	18	12
Grants and fixed charges:																	
Grants, subsidies, and contributions	11	11	3	3	17	-	12	6	4	5	20	-	7	39	39	123	106
Insurance claims and indemnities	2	2	3	2	2	3	4	3	4	3	4	4	3	4	4	39	40
Interest and dividends	7	7	6	5	*	4	*	4	4	4	5	4	4	4	4	55	77
Refunds	-	-	*	-	-	-	*	-	*	-	-	*	*	-	-	*	*
Other:																	
Undistributed U. S. obligations	-	-6	*	*	*	-	-	-	-	-	-	-	-	-	-	*	-6
Obligations incurred abroad	359	359	335	284	304	337	316	328	341	311	359	313	335	514	514	4,078	3,319
Unvouchered	2	2	1	1	1	1	1	1	1	1	1	1	1	2	2	14	13
Total national defense	5,811	6,389	5,006	4,631	5,247	5,229	4,864	6,335	4,991	5,017	5,610	6,211	5,534	9,078	9,087	67,750	53,933
Non-defense:																	
Personal services and benefits:																	
Personnel compensation	955	969	739	831	827	821	856	1,349	855	815	888	863	873	1,048	1,048	10,734	10,065
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	34	36	40	11	60	6	11	14	4	13	21	14	10	13	42	243	201
Contractual services and supplies:																	
Travel and transportation of persons	31	34	25	24	24	27	24	22	24	19	25	25	24	31	31	299	299
Transportation of things	173	159	54	70	77	84	93	182	86	112	135	99	106	155	155	1,251	1,464
Rent, communications, and utilities	57	[illegible]	50	42	56	55	50	[illegible]	57	51	59	57	53	46	46	642	[illegible]
Printing and reproduction	7	[illegible]	18	7	[illegible]	7	7	9	8	6	10	8	10	11	11	109	82
Other services	619	672	863	374	541	589	355	464	554	441	514	348	460	709	678	6,383	5,710
Supplies and materials	613	654	573	609	541	595	638	649	568	235	299	342	127	387	903	6,060	6,001
Acquisition of capital assets:																	
Equipment	175	170	59	57	64	52	47	62	40	68	72	66	69	213	217	850	813
Lands and structures	300	349	486	475	191	186	197	131	102	130	139	162	144	227	75	2,413	2,535
Investments and loans	1,1[illegible]	2,578	271	131	574	1,099	1,139	1,203	1,228	891	863	479	565	1,405	680	9,134	10,428
Grants and fixed charges:																	
Grants, subsidies, and contributions	1,991	2,141	885	1,301	2,059	1,442	1,137	1,332	1,004	848	1,244	1,340	1,543	3,076	3,014	17,143	12,799
Insurance claims and indemnities	353	353	395	327	365	370	389	359	334	412	382	387	394	391	391	[illegible]	4,388
Interest and dividends	-70	-64	1,012	920	568	1,344	920	674	1,021	925	1,041	1,001	955	-45	-54	10,348	9,770
Refunds	5	44	13	13	1[illegible]	1[illegible]	1[illegible]	21	30	15	18	24	19	27	27	228	101
Other:																	
Undistributed U. S. obligations	610	597	-393	-346	-145	-60	-178	125	-415	1[illegible]	372	-245	-197	2,940	2,483	810	123
Obligations incurred abroad	104	104	40	13	54	68	75	86	83	67	22	97	152	189	189	1,130	752
Unvouchered	1	1	*	*	*	*	*	*	*	*	*	*	*	1	1	3	3
Total non-defense	7,074	8,887	5,103	4,819	5,856	[illegible],713	5,970	6,749	5,458	5,060	[illegible],208	5,077	5,310	10,823	10,074	72,398	65,847
Grand total	12,885	15,276	10,109	9,450	11,103	11,942	10,834	13,084	10,448	10,077	11,818	11,288	10,834	[illegible],901	19,161	140,149	119,775

* Less than $500,000.

Section IV. - Gross Obligations Incurred as of May 31, 1967
Table 2. - Outside the Federal Government by Department or Agency

(In millions of dollars)

Classification	Personal service and benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch	84	-	-	*	2	2	101	1	54	7	-	-	-	-	-	*	-	1	-	253
The Judiciary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	13	-	-	*	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	15
Funds appropriated to the President:																				
Military assistance	12	-	-	6	5	1	1	12	2	49	-	-	88	-	-	-	*	-2	-	174
Economic assistance	30	-	-	2	1	4	1	151	202	60	-	781	314	*	-	-	5	516	*	2,068
Other	116	-	*	12	2	3	2	402	16	5	2	505	825	*	-	*	*	31	*	1,920
Agriculture Department:																				
Commodity Credit Corporation	3	-	*	*	234	*	-	157	3,407	1	9	1,228	3,010	-	30	-	-952	-	-	7,128
Other	674	-	*	34	8	17	2	71	279	18	52	1,568	1,238	26	-	71	25	11	-	4,094
Commerce Department	234	-	1	9	2	17	2	231	15	13	3	42	405	*	-	-	1	-	-	974
Defense Department:																				
Military:																				
Department of the Army	5,228	500	1	399	933	216	5	2,058	3,103	1,034	666	-	7	10	23	-	-	2,799	1	16,983
Department of the Navy	5,772	835	*	245	289	111	20	3,772	3,745	4,211	132	13	1	3	12	-	-	551	9	19,720
Department of the Air Force	5,469	877	4	143	441	248	22	3,980	4,183	6,393	368	1	2	3	21	-	6	1,266	2	23,428
Defense agencies	534	-	1,670	13	8	261	2	371	3,764	48	*	-	*	32	-	-	-	13	-	6,714
Civil defense	8	-	-	*	1	*	*	12	*	*	-	-	26	*	-	-	-	-	-	48
Total military	17,011	2,211	1,675	800	1,671	835	49	10,192	14,795	11,687	1,166	14	36	47	56	-	6	4,629	12	66,892
Civil	449	-	1	12	2	8	1	153	53	33	729	-	27	1	*	2	2	*	-	1,473
Health, Education, and Welfare Department	412	-	4	24	5	16	2	177	46	17	22	182	8,155	*	-	-	1	1	*	9,065
Housing and Urban Development Department:																				
Federal National Mortgage Association	3	-	-	*	*	*	*	10	*	*	-	148	*	-	-	117	-	-	-	278
Other	112	-	*	7	*	3	*	7	*	1	560	1,674	1,301	*	18	4	-	-	-	3,688
Interior Department	488	-	*	23	6	15	2	108	124	44	313	22	383	1	-	*	2	-	*	1,533
Justice Department	295	-	-	15	2	5	1	12	39	7	1	-	6	*	-	*	-	2	*	385
Labor Department	77	-	75	5	*	3	1	82	1	*	-	-	257	77	-	-	-	-	-	578
Post Office Department	4,044	-	-	26	731	147	2	57	49	57	11	-	-	*	-	-	-	-	-	5,124
State Department	152	-	-	16	12	6	*	24	4	4	22	-	142	*	-	-	-	102	2	486
Transportation Department	609	-	41	23	10	43	*	267	64	118	53	-	70	2	-	-	-	2	-	1,303
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,365	-	-	-	-	11,365
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	123	-	-	-	-	123
Other	668	-	-	18	4	8	7	29	18	8	14	-	53	42	-	-	-	1	*	871
Atomic Energy Commission	75	-	*	3	5	29	*	1,660	136	126	118	-	9	*	-	-	-	19	-	2,181
General Services Administration	233	-	-	2	29	217	1	137	741	10	108	-	2	*	3	-	-	-	-	1,484
National Aeronautics and Space Administration	349	-	*	17	16	76	5	3,609	123	103	78	-	2	*	-	-	-	-	-	4,378
Veterans Administration	1,033	-	*	13	3	20	*	80	146	36	29	461	272	4,114	-	-	1	37	-	6,245
Other independent agencies:																				
Export-Import Bank of Washington	3	-	-	*	*	*	*	*	*	*	-	3,266	-	2	1	-	-	-	-	3,272
Small Business Administration	35	-	-	2	*	1	*	39	*	*	-	251	*	*	-	-	-	-	-	328
Tennessee Valley Authority	135	-	-	2	26	10	*	18	145	53	17	-	11	*	19	-	*	-	-	436
Other	337	-	106	23	4	7	2	64	9	9	2	3	423	*	36	-	3	46	-	1,073
District of Columbia	-	-	-	-	-	3	-	-	-	-	-	29	50	-	-	-	-	-	-	83
Total	27,687	2,211	1,903	1,094	2,782	1,496	182	17,752	20,470	12,465	3,308	10,173	17,080	4,313	11,652	196	-906	5,397	15	139,269

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense.

* Less than $500,000.

Section IV. - Gross Obligations Incurred, Fiscal Year 1967

Table 4. - Outside the Federal Government, Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1966		Fiscal year 1967												Comparable period fiscal year 1966
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,411	1,678	1,571	1,669	1,544	1,55[illegible]	1,508	1,[illegible]	1,577	1,444	1,590	1,549	1,610	17,147	15,0[illegible]
Personnel benefits	192	1[illegible]8	213	213	199	200	199	[illegible]	203	192	208	21[illegible]	159	2,211	2,0[illegible]
Benefits for former personnel	138	140	142	144	146	148	149	156	156	158	158	159	161	1,675	1,457
Contractual services and supplies:															
Travel and transportation of persons	53	79	86	75	77	73	68	5[illegible]	74	79	71	69	83	815	647
Transportation of things	79	49	140	153	61	138	9[illegible]	[illegible]1	269	96	147	14[illegible]	392	1,682	6[illegible]
Rent, communications, and utilities	71	76	92	81	95	1[illegible]2	70	65	7[illegible]	69	7[illegible]	75	70	866	838
Printing and reproduction	8	4	5	5	5	[illegible]	[illegible]	3	[illegible]	[illegible]	4	5	[illegible]	50	50
Other services	964	1,691	1,001	1,395	1,362	1,104	1,146	1,301	[illegible]	758	1,140	771	1,06[illegible]	11,871	9,994
Supplies and materials	1,607	1,843	1,115	1,442	1,338	1,482	1,495	1,448	1,279	1,209	1,274	1,295	1,55[illegible]	14,934	13,04[illegible]
Acquisition of capital assets:															
Equipment	902	2,592	1,010	1,544	1,22[illegible]	95[illegible]	756	1,124	993	909	979	978	1,390	[illegible],862	[illegible],773
Lands and structures	148	234	99	55	147	11[illegible]	28	111	135	61	[illegible]	1[illegible]	[illegible]1	1,283	1,33[illegible]
Investments and loans	1	1	1	1	5	[illegible]	1	1	1	1	[illegible]	1	1	14	1[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	39	4	2	4	-	8	[illegible]	40	29	4	18	11	13[illegible]	84
Insurance claims and indemnities	[illegible]	4	[illegible]	4	4	[illegible]	[illegible]	5	[illegible]	3	[illegible]	[illegible]	3	47	35
Interest and dividends	4	4	[illegible]	5	5	[illegible]	5	5	8	5	[illegible]	4	[illegible]	56	50
Refunds	-	-	-	-	-	-	-	[illegible]	-			[illegible]		*	
Other:															
Undistributed U. S. obligations	-	-	10	-10	-	[illegible]	1	-1		-	-	-	[illegible]	6	
Obligations incurred abroad	335	514	434	336	435	294	399	348	407	512	411	[illegible]1	477	4,[illegible]38	3,56[illegible]
Unvouchered	1	[illegible]	1	1	1	1	1	1	1	1	1	1	2	12	12
Total national defense	5,524	9,078	[illegible],911	[illegible],115	6,[illegible]53	[illegible],198	[illegible],957	[illegible],447	[illegible],048	5,536	[illegible],171	[illegible],040	7,[illegible]6	69,[illegible]2	58,663
Non-defense:															
Personal services and benefits:															
Personnel compensation	873	1,048	755	945	935	903	933	1,[illegible]89	961	886	947	90[illegible]	976	10,540	9,[illegible]
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	10	13	30	13	101	[illegible]	6	[illegible]	11	[illegible]	20	12	16	[illegible]	201
Contractual services and supplies:															
Travel and transportation of persons	26	31	24	28	25	28	24	25	[illegible]3	[illegible]	26	[illegible]	26	280	268
Transportation of things	106	155	62	82	89	87	95	170	148	[illegible]	99	94	118	1,100	1,096
Rent, communications, and utilities	53	46	57	54	56	56	53	70	58	70	53	59	54	630	[illegible]
Printing and reproduction	10	11	23	8	12	12	11	11	14	9	12	10	9	131	98
Other services	459	709	1,130	463	711	548	397	497	474	403	425	402	390	5,881	5,[illegible]
Supplies and materials	127	387	403	552	4[illegible]2	457	487	356	[illegible]	477	232	473	504	5,634	5,1[illegible]
Acquisition of capital assets:															
Equipment	64	213	72	62	49	30	39	45	52	38	[illegible]	72	76	[illegible]	637
Lands and structures	144	227	511	413	72	163	185	147	159	138	108	124	144	2,0[illegible]	2,198
Investments and loans	565	1,405	[illegible]	751	1,565	621	994	1,183	688	479	930	294	[illegible]	10,15[illegible]	8,454
Grants and fixed charges:															
Grants, subsidies, and contributions	1,543	3,076	1,049	1,115	[illegible],625	3,225	840	[illegible],904	1,030	914	1,5[illegible]	1,097	1,[illegible]	16,947	14,129
Insurance claims and indemnities	394	391	394	397	397	386	372	385	371	381	389	392	[illegible]	4,[illegible]6	4,225
Interest and dividends	955	-45	1,111	1,[illegible]	1,098	1,064	1,050	724	1,179	1,061	[illegible],1[illegible]	1,100	1,035	11,595	10,[illegible]02
Refunds	19	27	21	[illegible]	29	29	-7	18	19	19	50	[illegible]	[illegible]5	194	201
Other:															
Undistributed U. S. obligations	-197	2,940	663	-1,075	-115	-[illegible],043	-390	153	-188	639	1,082	138	23	-912	-1,673
Obligations incurred abroad	154	189	40	27	43	42	51	[illegible]	52	49	84	87	189	759	941
Unvouchered	*	1	*	*			1			*				2	2
Total non-defense	[illegible],310	10,823	[illegible],914	4,642	8,255	6,017	5,143	7,171	5,804	[illegible],119	7,258	5,[illegible]38	7,30[illegible]	69,9[illegible]	62,325
Grand total	[illegible],834	19,901	12,824	11,757	14,908	12,215	11,1[illegible]	13,[illegible]	11,352	11,[illegible]	13,429	11,679	14,253	139,[illegible]	12[illegible],987

* Less than $500,000.

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	5,350 2/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74 3/	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1965-December	708	4,577	107	5,392	558	129	247	257	6,582	-	6,582
1966-August	1,614	4,014	112	5,740	751	69	176	208	6,944	-	6,944
September	760	6,415	112	7,287	782	30	273	239	8,610	-	8,610
October	809	4,181	113	5,103	839	42	225	207	6,417	-	6,417
November	299	3,041	125	3,465	845	42	260	187	4,799	-	4,799
December	416	4,096	118	4,629	879	45	275	183	6,011	-	6,011
1967-January	813	3,687	111	4,612	910	98	274	275	6,170	-	6,170
February	386	3,299	111	3,796	942	93	322	257	5,410	-	5,410
March	828	4,430	113	5,370	992	31	237	191	6,821	-	6,821
April	1,360	6,415	118	6,894	1,343	31	534	383	8,884	-	8,884
May	574	3,469	115	4,159	1,036	73	191	167	5,626	-	5,626
June	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
July	1,340	4,552	114	6,007	1,136	46	215	147	7,551	-	7,551
August	1,051	3,937	120	5,108	1,149	27	218	106	6,607	-	6,607

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 2).

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

3/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1966-August	238	*	2,911	-	5,555	-	8,704	9,838	4,014	5,905	2,286	4,049
September	216	*	-	-	5,461	4,483	10,161	7,759	6,415	6,415	1,513	3,477
October	216	*	3,392	-	4,153	103	7,865	10,099	4,181	5,310	1,674	3,978
November	213	*	-	1,173	5,197	-	6,583	7,723	3,041	3,668	1,356	2,604
December	227	*	-	-	5,359	2,030	7,617	6,562	4,096	4,724	710	2,464
1967-January	280	*	-	-	4,761	101	5,142	5,551	3,687	4,202	1,733	3,138
February	238	*	-	-	5,925	*	6,164	6,552	3,299	4,462	2,923	3,711
March	242	*	1,340	-	6,572	2,392	10,545	9,414	4,430	6,268	1,844	3,796
April	221	*	-	-	7,900	20	8,141	7,156	5,415	5,415	1,462	3,443
May	230	*	-	-	6,180	-	6,410	8,356	3,469	6,658	3,469	5,270
June	221	*	-	-	8,989	-	9,210	8,408	4,272	4,744	895	2,450
July	222	*	3,856	-	5,503	-	9,581	9,300	4,552	5,897	2,360	4,691
August	232	*	-	2,369	6,111	-	8,712	9,328	3,937	4,230	1,729	3,191

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967.

3/ Retirement plan bonds first offered for sale as of January 1, 1963.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; and estimated corporation income taxes beginning April 1967.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedur was discontinued in April 1967.

* Less than $500,000.

Table 3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1966-August	13,207	17,447	-4,240	570	-3,670	2,820	-850
September	15,110	13,055	2,055	-420	1,635	31	1,666
October	8,455	13,944	-5,490	310	-5,179	2,985	-2,194
November	11,791	14,973	-3,182	344	-2,838	1,220	-1,618
December	13,288	12,061	1,227	-793	434	778	1,213
1967-January	11,750	12,916	-1,166	1,075	-92	250	158
February	14,531	13,174	1,357	-231	1,126	-1,886	-760
March	14,873	14,829	45	753	798	613	1,411
April	17,133	11,285	5,849	-422	5,426	-3,363	2,064
May	13,909	16,177	-2,268	-122	-2,390	-869	-3,259
June	19,961	12,174	7,786	433	8,220	-6,086	2,133
July	10,232	13,873	-3,641	-1,980	-5,621	5,413	-208
August	13,288	18,411	-5,122	993	-4,129	3,186	-944
Fiscal 1968 to date	23,521	32,284	-8,763	-987	-9,751	8,599	-1,152

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table 4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1958	20,534.3	20,138.2	396.1
1959	19,455.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1963	15,513.0	15,392.9	120.1
1964	15,387.7	15,231.0	156.7
1965	13,733.2 4/	13,626.4	106.8
1966	13,159.1	13,041.3	117.8
1966-August	13,259.0	13,147.0	112.0
September	13,258.3	13,146.6	111.7
October	13,256.6	13,143.1	113.5
November	13,159.1	13,034.4	124.7
December	13,159.1	13,041.3	117.8
1967-January	13,157.4	13,046.1	111.3
February	13,106.5	12,995.7	110.8
March	13,107.4	12,994.6	112.8
April	13,108.9	12,990.5	118.4
May	13,109.1	12,994.0	115.1
June	13,109.7	12,997.7	112.0
July	13,107.8	12,993.5	114.3
August	13,008.1	12,888.1	120.0

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificates credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890; and (4) gold deposited by and held for the International Monetary Fund.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959.

4/ The United States payment of the $258.8 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

MONETARY STATISTICS

Table 1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1958	120	59	32	2,200	37	1	317	26,304	29,071
1959	110	57	31	2,155	37	1	316	26,992	29,699
1960	100	56	30	2,127	37	1	318	27,057	29,726
1961	92	54	30	2,094	36	1	318	27,316	29,943
1962	85	53	29	2,009	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1965-December	66	22	13	651	4	*	299	36,973	38,029
1966-July	64	21	4	575	1	*	300	37,457	38,423
August	64	21	4	570	1	*	303	37,630	38,593
September	64	21	4	566	1	*	302	37,501	38,460
October	63	21	4	564	1	*	304	37,775	38,733
November	63	21	4	561	1	*	307	38,840	39,798
December	63	21	4	558	1	*	305	39,231	40,183
1967-January	63	21	4	553	1	*	299	37,962	38,903
February	62	21	4	552	1	*	300	38,164	39,104
March	62	21	4	549	1	*	302	38,127	39,065
April	62	21	4	547	1	*	301	38,244	39,180
May	61	21	4	547	1	*	302	38,907	39,842
June	61	21	4	395	1	*	300	39,289	40,071
July	61	21	4	392	1	*	304	39,410	40,193

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1958	268	1,833	2,101	31,172	179.08
1959	285	1,929	2,215	31,914	180.20
1960	305	2,033	2,338	32,065	177.47
1961	329	2,133	2,462	32,405	176.45
1962	360	2,293	2,652	33,770	180.98
1963	411	2,466	2,878	35,470	187.30
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55r
1965-December	482	3,545	4,027	42,056	214.75
1966-July	482	3,803	4,285	42,708	216.67r
August	482	3,835	4,317	42,910	217.57
September	482	3,860	4,342	42,802	216.79
October	482	3,898	4,380	43,113	218.15
November	482	3,965	4,447	44,245	223.68
December	482	3,998	4,480	44,663	225.59
1967-January	482	3,979	4,461	43,363	218.85
February	482	3,999	4,481	43,585	219.80
March	482	4,036	4,518	43,583	219.60
April	482	4,069	4,551	43,730	220.01
May	482	4,119	4,600	44,443	223.40
June	482	4,160	4,641	44,712	224.55r
July	482	4,192	4,674	44,866 7/	225.12

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population. Beginning fiscal 1959 estimates include Alaska, and fiscal 1960, Hawaii.

7/ Highest amount to date.

* Less than $500,000. r Revised.

DEBT OUTSTANDING

Table 1. - Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						Guaranteed securities 3/ (matured)
										Special notes to -			Other 5/	
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary fund	International Development Association	Inter-American Development Bank		
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1963	306,466	305,860	607	302,559	301,954	605	3,907	3,906	310	2,922	129	125	420	1
1964	312,526	311,713	813	308,169	307,357	812	4,357	4,356	295	3,289	142	150	480	1
1965	317,864	317,274	590	313,702	313,113	589	4,163	4,161	292	3,167	138	150	414	1
1966	320,369	319,907	462	315,892	315,431	460	4,477	4,476	308	3,614	64	132	359	1
1967	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
1965-December	321,359	320,904	455	316,968	316,515	453	4,391	4,389	278	3,470	100	150	391	2
1966-August	324,904	324,420	484	320,179	319,697	483	4,724	4,724	286	3,923	45	122	347	1
September	325,250	324,748	502	320,515	320,014	501	4,735	4,734	263	3,958	45	122	346	1
October	327,387	326,888	498	322,798	322,301	497	4,588	4,587	251	3,964	25	-	347	1
November	329,906	329,411	495	325,352	324,858	494	4,554	4,553	215	3,976	25	-	337	1
December	329,814	329,319	495	325,516	325,021	494	4,298	4,298	266	3,669	25	-	338	*
1967-January	329,370	328,869	501	325,442	324,941	501	3,929	3,929	243	3,343	5	-	338	*
February	330,136	329,625	511	326,201	325,691	510	3,935	3,934	252	3,337	5	-	340	*
March	331,454	330,947	507	327,517	327,010	507	3,937	3,936	272	3,337	-	-	327	*
April	328,306	327,801	505	324,380	323,876	505	3,926	3,926	263	3,337	-	-	326	*
May	331,397	330,888	509	327,502	326,994	508	3,895	3,894	239	3,328	-	-	328	*
June	326,733	326,221	512	322,798	322,286	512	3,935	3,935	284	3,328	-	-	323	*
July	331,158	330,637	521	327,653	327,132	521	3,505	3,505	241	2,947	-	-	316	*
August	336,374	335,850	524	332,933	332,409	524	3,441	3,441	178	2,947	-	-	316	*

Source: Daily Treasury statement.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their securities were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures and beginning July 1959 D. C. Armory Board stadium bonds.

5/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2. - Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								Guaranteed securities 1/
							Marketable issues							
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues	
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1963	302,559	301,954	10,141	10,119	3.361	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003	3.658
1964	308,169	307,357	10,931	10,900	3.561	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238	3.782
1965	313,702	313,113	11,488	11,467	3.678	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372	3.660
1966	315,892	315,431	12,533	12,516	3.988	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693	3.632
1967	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
1965-December	316,968	316,515	11,846	11,830	3.756	3.756	3.890	4.273	-	3.933	3.653	3.530	3.412	3.593
1966-August	320,179	319,697	12,991	12,973	4.079	4.080	4.256	5.037	5.185	4.454	3.662	3.720	3.758	3.695
September	320,515	320,014	13,146	13,127	4.124	4.125	4.317	5.259	5.185	4.454	3.662	3.730	3.775	3.707
October	322,798	322,301	13,390	13,372	4.174	4.174	4.387	5.428	5.185	4.476	3.662	3.736	3.766	3.711
November	325,352	324,858	13,647	13,629	4.222	4.222	4.456	5.542	5.250	4.585	3.666	3.738	3.768	3.724
December	325,516	325,021	13,665	13,646	4.225	4.225	4.459	5.538	5.250	4.584	3.666	3.742	3.765	3.726
1967-January	325,442	324,941	13,614	13,596	4.210	4.211	4.442	5.466	5.250	4.584	3.667	3.741	3.736	3.732
February	326,201	325,691	13,643	13,624	4.210	4.210	4.441	5.352	5.250	4.721	3.667	3.743	3.732	3.736
March	327,517	327,010	13,550	13,531	4.163	4.163	4.367	5.090	5.250	4.720	3.667	3.747	3.750	3.743
April	324,380	323,876	13,268	13,249	4.114	4.114	4.299	4.871	5.250	4.735	3.668	3.749	3.735	3.745
May	327,502	326,994	13,289	13,270	4.080	4.080	4.243	4.623	5.250	4.764	3.681	3.751	3.775	3.754
June	322,798	322,286	12,972	12,953	4.039	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854	3.756
July	327,653	327,132	13,241	13,222	4.063	4.063	4.196	4.452	5.250	4.763	3.686	3.761	3.863	3.765
August	332,933	332,409	13,607	13,588	4.109	4.109	4.253	4.534	-	4.810	3.687	3.764	3.907	3.766

Footnotes at end of Table 5.

DEBT OUTSTANDING

Table 3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1965-December	316,515	270,260	214,604	60,177	-	50,227	104,201	55,655	50,324	2,797	49	1,144	1,208	134	46,255
1966-August	319,697	266,462	211,402	57,936	7,006	45,902	100,558	55,060	50,646	2,684	45	697	884	104	53,235
September	320,014	266,946	211,771	58,341	7,005	45,912	100,513	55,175	50,616	2,676	45	875	859	104	53,068
October	322,301	270,413	215,313	62,254	7,005	45,565	100,489	55,100	50,679	2,667	45	747	859	104	51,888
November	324,858	272,308	217,239	63,864	5,919	48,267	99,189	55,069	50,760	2,661	45	645	859	100	52,550
December	325,021	273,028	218,025	64,684	5,919	48,271	99,151	55,003	50,752	2,656	45	593	860	96	51,993
1967-January	324,941	273,689	218,796	65,487	5,919	48,276	99,114	54,892	50,809	2,651	45	428	860	99	51,252
February	325,691	274,201	219,245	65,889	5,919	48,361	99,075	54,956	50,903	2,649	45	403	860	95	51,490
March	327,010	274,948	219,914	66,583	5,919	48,370	99,042	55,034	50,990	2,642	46	402	860	95	52,062
April	323,876	272,226	217,127	64,069	5,919	48,146	98,993	55,099	51,062	2,595	46	402	897	97	51,649
May	326,994	271,824	216,650	64,067	5,610	49,104	97,868	55,175	51,148	2,593	46	399	890	98	55,170
June	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
July	327,132	270,924	214,968	62,844	5,611	49,119	97,394	55,955	51,323	2,577	46	894	1,016	100	56,209
August	332,409	274,100	218,258	63,344	-	57,549	97,364	55,842	51,376	2,571	46	742	1,015	92	58,309

Source: Daily Treasury statement.

1/ Includes $50 million of Panama Canal bonds for fiscal years 1958-60.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury bonds beginning January 1964; and U. S. savings notes beginning May 1967.

Table 4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs.	7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs.	4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs.	6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs.	11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs.	1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs.	0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs.	4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs.	11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs.	7 mos.
1965-December	214,604	93,396	60,602	35,013	8,445	17,148	5 yrs.	0 mo.
1966-August	211,402	92,238	62,957	30,783	8,437	16,987	4 yrs.	11 mos.
September	211,771	92,642	62,952	30,774	8,436	16,967	4 yrs.	10 mos.
October	215,313	96,656	62,495	30,771	8,435	16,957	4 yrs.	8 mos.
November	217,239	104,398	59,459	28,008	8,434	16,940	4 yrs.	8 mos.
December	218,025	105,218	59,447	28,006	8,433	16,923	4 yrs.	7 mos.
1967-January	218,796	106,021	59,434	28,002	8,432	16,908	4 yrs.	6 mos.
February	219,245	101,549	66,717	25,655	8,431	16,893	4 yrs.	6 mos.
March	219,914	102,242	66,722	25,650	8,430	16,870	4 yrs.	5 mos.
April	217,127	99,670	66,541	25,645	8,428	16,843	4 yrs.	5 mos.
May	216,650	95,524	70,238	25,641	8,426	16,819	4 yrs.	6 mos.
June	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs.	7 mos.
July	214,968	93,957	71,433	24,376	8,423	16,780	4 yrs.	5 mos.
August	218,258	95,040	76,244	21,793	8,422	16,758	4 yrs.	5 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table 5. - Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Railroad Retirement Accounts	Unemployment Trust Fund	Other 1/
1958.....	46,246	-	673	996	165	18,610	112	7,738	1,144	822	5,665	3,531	6,671	120
1959.....	44,756	-	629	1,533	165	17,227	116	8,608	1,127	429	5,742	3,417	5,636	126
1960.....	44,899	-	694	2,017	59	16,413	104	9,397	1,107	1	5,803	3,586	5,580	138
1961.....	45,043	-	556	2,299	50	16,200	138	10,414	1,071	234	5,759	3,504	4,625	192
1962.....	44,939	-	500	2,304	74	15,074	182	11,382	1,028	436	5,804	3,316	4,657	182
1963.....	44,801	108	260	2,165	372	14,221	98	12,438	1,003	678	5,714	2,786	4,803	155
1964.....	46,627	292	270	1,903	82	14,799	332	13,530	956	609	5,783	2,969	4,931	172
1965.....	48,650	232	312	1,563	100	15,261	287	14,577	933	265	5,909	3,123	5,799	287
1966.....	51,120	560	57	1,150	924	14,403	223	15,189	938	238	6,113	3,277	7,075	974
1967.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
1965-December.....	46,255	487	160	1,125	293	13,138	126	14,595	939	-	5,967	2,891	6,364	169
1966-August.....	53,235	830	19	1,240	570	15,721	143	15,265	928	255	6,102	3,163	7,615	1,384
September...	53,068	902	29	1,222	667	15,543	138	15,336	839	214	6,086	3,110	7,509	1,472
October.....	51,888	1,021	32	1,113	789	14,896	130	15,295	834	25	5,982	2,958	7,419	1,393
November.....	52,550	967	35	1,092	866	15,294	156	15,335	829	20	5,927	2,971	7,747	1,309
December.....	51,993	891	1	1,126	929	15,099	93	15,324	825	29	5,868	2,886	7,735	1,188
1967-January.....	51,252	1,203	52	1,075	1,170	14,237	56	15,260	819	38	5,723	2,744	7,409	1,467
February.....	51,490	543	62	1,131	515	15,348	-	15,131	814	148	5,598	2,735	7,689	1,775
March.....	52,062	1,367	62	1,162	333	15,257	10	15,165	799	502	5,544	2,753	7,504	1,605
April.....	51,649	1,256	66	1,219	85	15,524	7	15,136	795	484	5,546	2,669	7,249	1,612
May.....	55,170	1,241	85	1,358	140	17,407	8	15,042	790	582	5,583	3,240	7,935	1,757
June.....	56,155	833	85	1,376	52	17,840	3	15,569	814	722	5,744	3,339	7,785	1,994
July.....	56,209	1,052	80	1,404	52	17,820	3	15,639	897	631	5,773	3,253	7,697	1,907
August.....	58,309	1,096	84	1,470	52	19,087	-	15,704	894	737	5,776	3,290	8,242	1,878

Source: Daily Treasury statement.

1/ Consists of: Postal Savings System through 1962; various housing insurance funds; Veterans' Special Term Insurance Fund; Veterans' Reopened Insurance Fund beginning May 1965; Federal Hospital Insurance Trust Fund beginning February 1966; Federal Supplementary Medical Insurance Trust Fund beginning July 1966; and Export-Import Bank of Washington beginning February 1967.

Footnotes to Table 2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through 1960; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 6. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers' Home Administration programs 2/	Export-Import Bank of Washington 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Federal National Mortgage Association 5/	Housing and Urban Development Department: Other 6/	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Tennessee Valley Authority	Veterans' Administration: Direct loan program	Undar Defense Production Act of 1950 7/	Other 8/
1958.....	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959.....	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960.....	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961.....	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962.....	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1963.....	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	123	50	1,730	1,923	29
1964.....	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	123	85	1,730	2,019	35
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	124	95	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	125	100	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
1965-December....	27,458	701	11,494	4,203	1,404	700	2,989	1,902	-	124	100	1,730	2,053	58
1966-August.....	25,480	688	9,768	4,324	1,470	313	3,243	1,660	10	125	100	1,730	1,975	74
September...	26,024	688	9,929	4,324	1,472	277	3,297	2,018	25	125	100	1,730	1,965	74
October.....	25,922	688	9,301	4,436	1,460	480	3,337	2,200	25	125	100	1,730	1,965	75
November...	26,475	688	9,569	4,436	1,439	582	3,412	2,329	25	125	100	1,730	1,965	75
December...	26,030	675	9,704	4,360	1,403	371	3,629	1,864	25	125	100	1,730	1,965	78
1967-January....	25,535	675	9,813	4,460	1,448	166	3,484	1,485	25	125	100	1,730	1,945	80
February...	25,404	675	9,865	4,460	1,443	-	3,499	1,480	25	125	100	1,730	1,920	81
March.....	25,555	675	9,972	4,460	1,451	-	3,499	1,539	25	125	100	1,730	1,895	84
April.....	25,040	675	9,853	4,460	1,439	-	3,235	1,437	25	125	100	1,730	1,875	85
May.....	25,044	675	10,047	4,530	1,415	-	2,935	1,525	25	125	100	1,730	1,850	87
June.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	125	100	1,730	1,850	90
July.....	23,162	662	8,519	4,518	1,431	-	2,670	1,438	25	125	100	1,730	1,854	90
August.....	24,187	662	9,209	4,518	1,434	48	2,937	1,684	25	125	100	1,730	1,824	91

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1966 Annual Report of the Secretary of the Treasury, pages 888-91, and the 1966 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 543-5.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1957-1963; Federal Housing Administration beginning January 1966.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

8/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal year 1957; United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1959-61 and 1963-65, beginning March 1963; Virgin Islands Corporation beginning fiscal 1960; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964, and (Bureau of Commercial Fisheries) for Federal Ship Mortgage Insurance Fund beginning January 1966.

DEBT OUTSTANDING

Table 7. - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks	Federal land banks	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1963	10,192	459	2,770	2,133	2,725	-	1,960	145
1964	11,865	498	4,201	2,315	2,973	-	1,698	180
1965	13,460	686	4,757	2,462	3,532	-	1,797	225
1966	17,666	844	6,309	2,853	4,105	-	3,269	285
1967	18,028	1,042	4,585	3,297	4,611	-	4,078	415
1965-December	14,186	796	5,221	2,335	3,710	-	1,884	240
1966-August	18,398	882	6,615	2,990	4,212	-	3,414	285
September	18,396	882	6,765	2,991	4,295	-	3,178	285
October	18,541	957	6,959	2,909	4,295	-	3,125	295
November	18,483	1,067	6,859	2,814	4,295	-	3,152	295
December	19,249	1,074	6,859	2,786	4,385	-	3,800	345
1967-January	19,320	1,074	6,859	2,779	4,385	-	3,878	345
February	19,058	1,113	6,316	2,850	4,450	-	3,984	345
March	18,604	1,113	5,741	2,944	4,450	-	4,010	345
April	18,045	1,085	5,085	3,074	4,450	-	4,006	345
May	18,336	1,101	5,085	3,186	4,611	-	3,938	415
June	18,028	1,042	4,585	3,297	4,611	-	4,078	415
July	18,277	1,072	4,585	3,419r	4,716	-	4,069	415
August	18,205	1,094	4,395	3,465	4,787	-	4,049	415

Source: Office of Debt Analysis and agency reports.

r Revised.

Note: Excludes securities which are issued for use as collateral for commercial bank borrowing.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1967, provides that the face amount of securities issued under authority of that act, and the face amount of securities guaranteed as to principal and interest by the United States (except guaranteed securities held by the Secretary of the Treasury) shall not exceed in the aggregate $358 billion outstanding at any one time.

For a legislative history of the public debt limitation, see the Annual Report of the Secretary of the Treasury.

Table 1. - Status Under Limitation August 31, 1967

(In millions of dollars)

Maximum amount of debt which may be outstanding at any one time under limitation imposed by the act of June 30, 1967 (31 U.S.C. 757b)		358,000
Amount outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	335,589	
Guaranteed debt of U.S. Government agencies	524	
Total amount outstanding subject to statutory debt limitation		336,113
Balance issuable under limitation		21,887

Table 2. - Application of Limitation to Public Debt and Guaranteed Debt Outstanding August 31, 1967

(In millions of dollars)

Classification	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing debt:			
Public issues--marketable:			
Treasury bills	63,344	-	63,344
Treasury notes	57,549	-	57,549
Treasury bonds	97,364	-	97,364
Total public issues--marketable	218,258	-	218,258
Public issues--nonmarketable:			
Certificates of indebtedness:			
Foreign series	395	-	395
Foreign currency series	355	-	355
Treasury notes:			
Foreign series	203	-	203
Foreign currency series	660	-	660
Treasury bonds:			
Foreign series	144	-	144
Treasury certificates	30	-	30
U.S. savings bonds	51,376	-	51,376
U.S. savings notes	15	-	15
U.S. retirement plan bonds	21	-	21
Depositary bonds	46	-	46
Treasury bonds, R.E.A. series	26	-	26
Treasury bonds, investment series	2,571	-	2,571
Total public issues--nonmarketable	55,842	-	55,842
Special issues to Government agencies and trust funds	58,309	-	58,309
Total interest-bearing debt	332,409	-	332,409
Matured debt on which interest has ceased	175	2	178
Debt bearing no interest:			
Special notes of the United States:			
International Monetary Fund series	2,947	-	2,947
U.S. savings stamps	56	-	56
Excess profits tax refund bonds	1	-	1
U.S. notes (less gold reserve)	-	166	166
Deposits for retirement of national bank and Federal Reserve bank notes	-	82	82
Other debt bearing no interest	-	11	11
Total debt bearing no interest	3,004	259	3,263
Total public debt	335,589	262	335,850
Guaranteed debt of U.S. Government agencies:			
Interest-bearing debt	524	-	524
Matured debt on which interest has ceased	*	-	*
Total guaranteed debt of U.S. Government agencies	524	-	524
Total public debt and guaranteed debt	336,113	262	336,374

Source: Daily Treasury statement. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1967 Other than Regular Weekly and Annual Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1967 Oct....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov....	4-7/8% Note - 11/15/67-F	8,135	6,946	1,189
	3-5/8% Bond - 11/15/67	2,019	608	1,410
	Total.....	10,611	7,554	3,057
1968 Feb....	5-5/8% Note - 2/15/68-A	2,635	920	1,715
Mar....	4.861% Bill - 3/22/68 (Tax ant.)	2,003	11	1,992
Apr....	1-1/2% Note - 4/1/68-EA	212	-	212
	4.898% Bill - 4/22/68 (Tax ant.)	2,001	28	1,973
May....	4-3/4% Note - 5/15/68-B	5,587	3,569	2,017
	3-7/8% Bond - 5/15/68	2,460	493	1,967
Aug....	4-1/4% Note - 8/15/68-C	6,444	4,438	2,006
	3-3/4% Bond - 8/15/68	3,747	623	3,125
Oct....	1-1/2% Note - 10/1/68-EO	115	-	115
Nov.	5-1/4% Note - 11/15/68-D	9,913	6,078	3,836
	3-7/8% Bond - 11/15/68	1,591	152	1,439
Dec....	2-1/2% Bond - 12/15/63-68	1,789	217	1,571
	Total.....	38,498	16,528	21,969
1969 Feb....	4% Bond - 2/15/69	3,728	1,376	2,352
Apr....	1-1/2% Note - 4/1/69-EA	61	-	61
June...	2-1/2% Bond - 6/15/64-69	2,544	422	2,122
Oct....	1-1/2% Note - 10/1/69-EO	159	-	159
	4% Bond - 10/1/69	6,252	617	5,634
Dec....	2-1/2% Bond - 12/15/64-69	2,492	515	1,976
	Total.....	15,234	2,930	12,304
1970 Feb....	4% Bond - 2/15/70	4,381	456	3,925
Mar....	2-1/2% Bond - 3/15/65-70	2,287	667	1,620
Apr....	1-1/2% Note - 4/1/70-EA	88	-	88
Aug....	4% Bond - 8/15/70	4,129	432	3,697
Oct....	1-1/2% Note - 10/1/70-EO	113	-	113
Nov....	5% Note - 11/15/70-A	7,675	1,453	6,222
	Total.....	18,674	3,009	15,665

Footnote at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding August 31, 1967 Other than Regular Weekly and Annual Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1971				
Feb....	5-3/8% Note - 2/15/71-C	2,507	105	2,403
Mar....	2-1/2% Bond - 3/15/66-71	1,226	204	1,022
Apr....	1-1/2% Note - 4/1/71-EA	35	-	35
May....	5-1/4% Note - 5/15/71-A	4,265	1,806	2,459
Aug....	4% Bond - 8/15/71	2,806	603	2,203
Oct....	1-1/2% Note - 10/1/71-EO	72	-	72
Nov....	5-3/8% Note - 11/15/71-B	1,734	137	1,597
	3-7/8% Bond - 11/15/71	2,760	428	2,333
	Total.....	15,406	3,282	12,124
1972				
Feb....	4-3/4% Note - 2/15/72-A	2,006	330	1,676
	4% Bond - 2/15/72	2,344	259	2,085
Apr....	1-1/2% Note - 4/1/72-EA	26	-	26
May....	4-3/4% Note - 5/15/72-B	5,310	2,798	2,512
June...	2-1/2% Bond - 6/15/67-72	1,258	124	1,134
Aug....	4% Bond - 8/15/72	2,579	526	2,053
Sept...	2-1/2% Bond - 9/15/67-72	1,952	79	1,872
Dec....	2-1/2% Bond - 12/15/67-72	2,633	220	2,413
	Total.....	18,106	4,336	13,770
1973				
Aug....	4% Bond - 8/15/73	3,894	541	3,353
Nov....	4-1/8% Bond - 11/15/73	4,354	411	3,943
	Total.....	8,248	951	7,296

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by - U.S. Govt. investment accounts and Federal Reserve Banks	Held by - All other investors
1974				
Feb....	4-1/8% Bond - 2/15/74	3,130	534	2,596
May....	4-1/4% Bond - 5/15/74	3,590	561	3,029
Nov....	3-7/8% Bond - 11/15/74	2,242	683	1,559
	Total.....	8,961	1,777	7,184
1980				
Feb....	4% Bond - 2/15/80	2,603	746	1,857
Nov....	3-1/2% Bond - 11/15/80	1,909	720	1,190
	Total.....	4,513	1,466	3,047
1983				
June...	3-1/4% Bond - 6/15/78-83	1,572	211	1,362
1985				
May....	3-1/4% Bond - 5/15/85	1,120	193	926
	4-1/4% Bond - 5/15/75-85	1,217	417	799
	Total.....	2,337	611	1,726
1990				
Feb....	3-1/2% Bond - 2/15/90	4,889	1,159	3,730
1992				
Aug....	4-1/4% Bond - 8/15/87-92	3,817	1,070	2,747
1993				
Feb....	4% Bond - 2/15/88-93	250	68	182
1994				
May....	4-1/8% Bond - 5/15/89-94	1,560	496	1,064
1995				
Feb....	3% Bond - 2/15/95	1,864	157	1,707
1998				
Nov....	3-1/2% Bond - 11/15/98	4,378	905	3,474

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

Table 2. - Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly:									
1967-May 4	1967-Aug. 3	91	2,103.2	1,300.9	1,066.4	234.6	319.2	1,302.0	16,914.0
	Nov. 2	182	1,812.3	1,000.3	910.0	90.3	202.6	1,000.8	26,028.9
May 11	Aug. 10	91	2,224.3	1,301.0	1,045.6	255.4	203.8	1,299.9	16,915.1
	Nov. 9	182	1,787.0	1,000.1	895.7	104.4	102.4	1,000.1	26,028.8
May 18	Aug. 17	91	2,141.6	1,300.6	1,040.1	260.5	243.2	1,302.3	16,913.4
	Nov. 16	182	2,169.6	1,000.6	887.1	113.5	141.3	1,000.0	26,029.5
May 25	Aug. 24	91	2,080.7	1,300.0	1,069.8	230.2	280.7	1,300.3	16,913.1
	Nov. 24	183	1,664.8	1,000.3	909.1	91.2	152.4	999.6	26,030.2
June 1	Aug. 31	91	2,405.2	1,300.4	1,071.6	228.8	341.2	1,304.7	16,908.8
	Nov. 30	182	1,973.0	1,001.0	903.0	98.0	182.0	1,004.5	26,026.7
June 8	Sept. 7	91	2,053.3	1,300.0	1,075.8	224.3	301.2	1,300.1	16,908.8
	Dec. 7	182	2,107.3	1,000.6	897.8	102.8	222.6	1,000.6	26,026.7
June 15	Sept. 14	91	2,107.0	1,300.0	1,053.9	246.1	349.2	1,301.6	16,907.2
	Dec. 14	182	1,978.7	1,000.1	889.2	110.9	205.0	1,000.9	26,026.0
June 22	Sept. 21	91	2,389.5	1,300.0	1,005.5	294.5	332.5	1,300.2	16,906.9
	Dec. 21	182	1,957.6	1,000.0	849.6	150.4	236.7	1,006.1	26,019.9
June 29	Sept. 28	91	1,912.6	1,300.2	1,068.8	231.4	310.8	1,300.4	16,906.8
	Dec. 28	182	1,622.7	1,000.4	890.6	109.8	234.3	1,001.3	26,019.1
July 6	Oct. 5	91	1,989.2	1,301.5	1,073.1	228.4	288.8	1,301.0	16,907.3
	1968-Jan. 4	182	1,699.4	1,000.1	895.1	104.9	232.8	1,001.2	26,018.0
July 13	1967-Oct. 12	92	2,206.6	1,400.3	1,100.7	299.6	164.1	1,301.3	17,006.3
	1968-Jan. 11	182	1,646.2	1,000.4	853.8	146.7	139.0	1,000.2	26,018.3
July 20	1967-Oct. 19	91	2,404.6	1,400.9	1,131.5	269.4	328.4	1,300.5	17,106.7
	1968-Jan. 18	182	1,867.0	1,000.7	870.9	129.8	228.6	1,000.9	26,018.1
July 27	1967-Oct. 26	91	2,366.1	1,400.7	1,150.3	250.4	276.5	1,300.9	17,206.5
	1968-Jan. 25	182	2,029.6	1,000.3	880.6	119.7	254.1	999.9	26,018.4
Aug. 3	1967-Nov. 2	91	2,367.8	1,405.0	1,178.2	226.8	405.8	1,300.9	17,310.5
	1968-Feb. 1	182	2,019.1	1,000.4	869.0	131.3	201.8	1,002.1	26,016.7
Aug. 10	1967-Nov. 9	91	2,422.3	1,400.3	1,166.3	234.0	148.7	1,301.0	17,409.7
	1968-Feb. 8	182	1,980.6	1,000.5	874.4	126.1	162.4	1,000.1	26,017.1
Aug. 17	1967-Nov. 16	91	2,347.5	1,399.8	1,166.6	233.2	240.0	1,300.6	17,508.9
	1968-Feb. 15	182	1,979.9	1,000.6	868.9	131.7	163.8	1,001.4	26,016.2
Aug. 24	1967-Nov. 24	92	2,231.6	1,401.7	1,192.0	209.6	309.8	1,300.0	17,610.6
	1968-Feb. 23	183	2,023.0	1,001.5	875.0	126.5	180.2	1,000.1	26,017.6
Aug. 31	1967-Nov. 30	91	2,367.2	1,400.4	1,177.0	223.4	309.3	1,300.4	17,710.7
	1968-Feb. 29	182	2,195.6	1,001.4	870.8	130.6	131.9	1,004.5	26,014.5
Tax anticipation:									
1967-July 11	1968-Mar. 22	255	3,251.3	2,003.4	1,733.0	270.4	-	-	2,003.4
	Apr. 22	286	3,027.4	2,001.0	1,775.6	225.4	-	-	4,004.3
9-month and one-year:									
1966-Aug. 31	1967-Aug. 31	365	2,236.8	1,000.1	967.0	33.1	229.2	1,000.3	12,001.9
Sept. 30	June 30	273	984.7	500.1	471.8	28.3	50.4	-	500.1
	Sept. 30	365	1,472.8	900.1	833.8	66.3	168.1	1,000.5	11,901.5
Oct. 31	July 31	273	1,076.1	500.4	485.0	15.4	90.1	-	1,000.4
	Oct. 31	365	2,272.1	904.6	862.2	42.4	68.9	999.9	11,806.2
Nov. 25 3/	Mar. 31	126							
	Apr. 30	156	2,986.8	1,202.3	1,081.2	121.2	.1	-	13,008.6
	May 31	187							
Nov. 30	Aug. 31	274	1,183.3	500.7	486.8	13.9	70.1	-	1,501.1
	Nov. 30	365	2,163.7	900.5	861.5	39.0	161.6	1,000.6	12,908.5 4/
Dec. 31	Sept. 30	270	1,093.3	500.0	487.9	12.1	.1	-	2,001.2
	Dec. 31	365	1,665.4	901.0	853.5	47.5	199.0	1,001.0	12,808.[illegible] 4/
1967-Jan. 31	Oct. 31	273	1,316.1	501.1	484.5	16.6	137.3	-	2,502.3
	1968-Jan. 31	365	1,508.3	901.0	861.1	39.8	122.0	1,001.4	12,708.1 4/
Feb. 28	1967-Nov. 30	275	1,306.7	500.0	485.1	15.3	91.5	-	3,002.3
	1968-Feb. 29	366	2,395.8	901.0	863.3	37.3	151.0	1,000.2	12,608.9 4/
Mar. 31	1967-Dec. 31	275	1,299.4	500.1	482.0	18.1	90.2	-	3,502.8
	1968-Mar. 31	366	1,669.1	900.0	859.9	40.1	151.8	1,400.8 4/	12,107.7 4/
Apr. 30	Jan. 31	275	1,265.2	500.4	485.5	14.9	130.1	-	4,003.2
	Apr. 30	366	1,535.1	902.0	869.3	32.7	192.3	1,401.5 4/	11,608.2 4/
May 31	Feb. 29	274	1,132.6	500.0	485.5	14.6	111.9	-	4,503.3
	May 31	366	1,308.4	900.1	875.2	24.9	220.7	1,402.0 4/	11,106.4
June 30	Mar. 31	275	1,182.8	500.3	482.2	18.1	100.3	500.1	4,503.5
	June 30	366	1,770.9	1,000.5	962.3	38.2	224.7	1,001.4	11,105.5
July 31	Apr. 30	274	1,196.7	500.3	481.5	18.8	60.2	500.4	4,503.4
	July 31	366	2,587.5	1,000.6	953.3	47.3	240.7	994.8	11,111.2
Aug. 31	May 31	274	1,297.3	500.7	479.9	20.8	150.7	500.7	4,503.4
	Aug. 31	366	1,901.1	1,000.3	957.9	42.4	225.5	1,000.1	11,111.5

Footnotes at end of table

Table 2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly:		(Percent)		(Percent)		(Percent)
1967-May 4	99.047	3.770	99.060	3.719	99.043	3.786
	98.025	3.906	98.038 6/	3.881	98.016	3.924
May 11	99.072	3.672	99.079	3.644	99.069	3.683
	98.063	3.831	98.069	3.820	98.056	3.845
May 18	99.083	3.628	99.089	3.604	99.080	3.640
	98.078	3.803	98.082	3.794	98.075	3.808
May 25	99.117	3.493	99.126	3.458	99.110	3.521
	98.123	3.692	98.138	3.663	98.108	3.722
June 1	99.121	3.478	99.133	3.430	99.118	3.489
	98.113	3.733	98.124	3.711	98.105	3.748
June 8	99.144	3.385	99.150 7/	3.363	99.139	3.406
	98.100	3.758	98.106	3.746	98.091	3.776
June 15	99.114	3.506	99.123	3.469	99.105	3.541
	98.081	3.795	98.089	3.780	98.074	3.810
June 22	99.097	3.572	99.105	3.541	99.094	3.584
	98.058	3.841	98.069	3.820	98.054	3.849
June 29	99.125	3.463	99.140	3.402	99.100	3.560
	98.003	3.950	98.038	3.881	97.982	3.992
July 6	98.918	4.279	98.958 8/	4.122	98.890	4.391
	97.616	4.716	97.700	4.549	97.565	4.816
July 13	98.905	4.286	98.918	4.234	98.899	4.308
	97.630	4.689	97.652	4.644	97.605	4.737
July 20	98.927	4.244	98.933 9/	4.221	98.924	4.257
	97.601	4.745	97.614	4.720	97.594	4.759
July 27	98.882	4.424	98.916	4.288	98.874	4.455
	97.450	5.044	97.470 10/	5.004	97.428	5.087
Aug. 3	98.943	4.181	98.956	4.130	98.941	4.189
	97.655	4.639	97.674	4.601	97.647	4.654
Aug. 10	98.945	4.173	98.956	4.130	98.934	4.217
	97.595	4.757	97.610	4.727	97.578	4.791
Aug. 17	98.940	4.194	98.948	4.162	98.934	4.217
	97.578	4.791	97.588	4.771	97.568	4.811
Aug. 24	98.892	4.334	98.905 11/	4.285	98.884	4.370
	97.498	4.922	97.524	4.871	97.489	4.940
Aug. 31	98.865	4.492	98.871	4.466	98.861	4.506
	97.475	4.994	97.484	4.977	97.472	5.000
Tax anticipation:						
1967-July 11	96.557	4.861	96.607 12/	4.790	96.522	4.910
	96.108	4.898	96.171 13/	4.820	96.065	4.953
9-month and one-year:						
1966-Aug. 31	94.075	5.844	94.110 14/	5.809	94.056	5.863
Sept. 30	95.596	5.808	95.629 15/	5.764	95.564	5.850
	94.113	5.806	94.156 16/	5.764	94.074	5.845
Oct. 31	95.778	5.567	95.799	5.540	95.764	5.586
	94.379	5.544	94.385 17/	5.538	94.374	5.549
Nov. 25 3/	97.691	5.318	97.731 18/	5.226	97.679	5.346
Nov. 30	95.774	5.552	95.787	5.535	95.760	5.571
	94.404	5.519	94.419	5.505	94.402	5.521
Dec. 31	96.310	4.920	96.367	4.844	96.284	4.955
	95.113	4.820	95.160	4.774	95.083	4.850
1967-Jan. 31	96.469	4.656	96.488	4.631	96.458	4.671
	95.360	4.577	95.407	4.530	95.316	4.620
Feb. 28	96.396	4.718	96.406	4.705	96.387	4.730
	95.226	4.696	95.234	4.688	95.222	4.700
Mar. 31	96.885	4.077	96.899	4.059	96.872	4.095
	95.858	4.074	95.870	4.062	95.839	4.093
Apr. 30	97.065	3.843	97.089	3.811	97.044	3.870
	96.104	3.833	96.122 19/	3.814	96.066	3.870
May 31	96.998	3.945	97.028	3.905	96.971	3.980
	96.001	3.934	96.030	3.905	95.966	3.968
June 30	96.392	4.723	96.448 20/	4.650	96.340	4.791
	95.189	4.732	95.298	4.625	95.080	4.839
July 31	96.070	5.164	96.084 21/	5.145	96.038	5.206
	94.764	5.150	94.774 22/	5.140	94.744	5.170
Aug. 31	96.120	5.097	96.164	5.040	96.099	5.125
	94.815	5.100	94.881 23/	5.035	94.774	5.140

Footnotes on following page.

Footnotes to Table 2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one-year.

2/ For 13-week and 26-week issues, tenders for $200,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts ($400,782,000 each) of three series of outstanding monthly bills issued in strip form for cash and exchange on November 25, 1966.

4/ Includes strip bills issued November 25, 1966.

5/ Bank discount basis.

6/ Except $75,000 at 98.086 and $400,000 at 98.042.

7/ Except $377,000 at 99.196.

8/ Except $200,000 at 98.969.

9/ Except $150,000 at 98.963.

10/ Except $800,000 at 97.782, $525,000 at 97.600, $400,000 at 97.522, $1,000,000 at 97.500, and $200,000 at 97.495.

11/ Except $200,000 at 98.927.

12/ Except $500,000 at 96.635.

13/ Except $500,000 at 96.564, $500,000 at 96.550, $500,000 at 96.226, $500,000 at 96.195, and $1,500,000 at 96.187.

14/ Except $5,000,000 at 94.130.

15/ Except $5,000 at 95.649, $3,100,000 at 95.639, and $300,000 at 95.633.

16/ Except $5,300,000 at 94.170.

17/ Except $2,000 at 94.500.

18/ Except $81,000 at 98.205, $21,000 at 98.125, $21,000 at 98.120, $21,000 at 98.115, and $81,000 at 97.777.

19/ Except $23,000 at 96.137, $1,000,000 at 96.130, and $336,000 at 96.127.

20/ Except $800,000 at 96.463.

21/ Except $100,000 at 96.385 and $25,000 at 96.200.

22/ Except $100,000 at 95.215, $25,000 at 94.800, $1,000,000 at 94.795, and $1,000,000 at 94.785.

23/ Except $100,000 at 94.950.

Table 3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1966-January 6.....	1966-April 7	91	$1,966	$1,304	4.532	$105
	July 7	182	1,933	1,003	4.718	
January 13.....	April 14	91	2,258	1,302	4.585	102
	July 14	182	2,004	1,000	4.737	
January 20.....	April 21	91	2,296	1,301	4.673	97
	July 21	182	2,166	1,001	4.770	
January 27.....	April 28	91	2,084	1,301	4.596	101
	July 28	182	2,305	1,000	4.699	
February 3.....	May 5	91	2,145	1,301	4.638	98
	August 4	182	1,672	1,000	4.740	
February 10.....	May 12	91	2,401	1,304	4.650	104
	August 11	182	2,010	1,001	4.775	
February 17.....	May 19	91	2,365	1,300	4.695	100
	August 18	182	1,984	1,001	4.876	
February 24.....	May 26	91	2,404	1,311	4.696	111
	August 25	182	2,095	1,001	4.892	
March 3.....	June 2	91	2,343	1,301	4.661	102
	September 1	182	2,049	1,001	4.861	
March 10.....	June 9	91	2,008	1,300	4.620	99
	September 8	182	1,642	1,000	4.816	
March 17.....	June 16	91	2,320	1,301	4.718	97
	September 15	182	2,767	1,002	4.915	
March 24.....	June 23	91	2,223	1,301	4.576	92
	September 22	182	1,923	1,000	4.776	
March 31.....	June 30	91	2,265	1,300	4.554	100
	September 29	182	1,884	1,000	4.755	
1967-July 13.....	1967-October 13	92	2,207	1,400	4.286	99
	1968-January 11	182	1,646	1,000	4.689	
July 20.....	1967-October 19	91	2,405	1,401	4.244	100
	1968-January 18	182	1,867	1,001	4.745	
July 27.....	1967-October 26	91	2,366	1,401	4.424	100
	1968-January 25	182	2,030	1,000	5.044	
August 3.....	1967-November 2	91	2,368	1,405	4.181	102
	1968-February 1	182	2,019	1,000	4.639	
August 10.....	1967-November 9	91	2,422	1,400	4.173	100
	1968-February 8	182	1,981	1,000	4.757	
August 17.....	1967-November 16	91	2,348	1,400	4.194	98
	1968-February 15	182	1,980	1,001	4.791	
August 24.....	1967-November 24	92	2,232	1,402	4.334	103
	1968-February 23	183	2,023	1,001	4.922	
August 31.....	1967-November 30	91	2,367	1,400	4.492	97
	1968-February 29	182	2,196	1,301	4.994	

Source: See Table 2. Information in Table 3 covers bill offerings July 1, 1965 through August 31, 1967.

1/ Excludes issues of strips of additional amounts of outstanding, regular weekly bills for cash on November 25, 1966 ($1,202 million). See Table 4.

2/ Equivalent average rate on bank discount basis.

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/21/65	7/31/65	3.875% Bill - 7/31/66 - At auction	1y	1,715	-	1,000	-	
8/2/65	8/13/65	4% Note - 2/15/67-C 5/	1y 6m	-	5,151	-	5,151 6/	100
	8/15/62	4% Bond - 2/15/69 - Reopening 5/	3y 6m	-	1,884	-	1,884 6/	
8/24/65	8/31/65	4.006% Bill - 8/31/66 - At auction	1y	1,927	-	1,000	-	
9/24/65	9/30/65	4.236% Bill - 9/30/66 - At auction	1y	2,970	-	1,000	-	
7/	10/1/65	1-1/2% Note - 10/1/70-EO	5y	-	113	-	113	
10/5/65	10/11/65	3.783% Bill - 3/22/66 - Tax ant. 8/ (At auction)	162d	4,052	-	3,009	-	
	10/11/65	3.941% Bill - 6/22/66 - Tax ant. 8/ (At auction)	254d	2,209	-	1,003	-	
10/26/65	10/31/65	4.192% Bill - 10/31/66 - At auction	1y	2,304	-	1,000	-	
11/1/65	11/15/65	4-1/4% Note - 5/15/67-D	1y 6m	12,067 9/	-	3,125	6,623 10/	11/
11/17/65	10/11/65	4.075% Bill - 6/26/66 - Tax ant. 8/ (Reopening)	210d	5,164	-	2,513	-	
11/23/65	11/30/65	4.277% Bill - 11/30/66 - At auction	1y	1,949	-	1,001	-	
12/23/65	12/31/65	4.731% Bill - 12/31/66 - At auction	1y	2,720	-	1,001	-	
12/29/65	10/11/65	4.281% Bill - 6/22/66 - Tax ant. 8/ (Reopening)	168d	3,647	-	1,007	-	
1/10/66	1/19/66	4-3/4% Cert. - 11/15/66-A 5/	10m	10,133	-	1,652	-	12/
1/25/66	1/31/66	4.699% Bill - 1/31/67 - At auction	1y	1,917	-	1,001	-	
1/31/66	2/15/66	4-7/8% Note - 8/15/67-E 5/	1y 6m	-	2,117	-	2,117 13/	100
	2/15/66	5% Note - 11/15/70-A 5/	4y 9m	-	7,675	-	7,675 13/	
2/23/66	2/28/66	4.945% Bill - 2/28/67 - At auction	1y	1,771	-	1,000	-	
3/24/66	3/31/66	4.739% Bill - 3/31/67 - At auction	1y	1,571	-	1,000	-	
7/	4/1/66	1-1/2% Note - 4/1/71-EA	5y	-	35	-	35	
4/26/66	4/30/66	4.773% Bill - 4/30/67 - At auction	1y	1,834	-	1,001	-	
5/2/66	5/15/66	4-7/8% Note - 11/15/67-F 5/	1y 6m	-	8,135	-	8,135 14/	100
5/25/66	5/31/66	4.966% Bill - 5/31/67 - At auction	1y	2,013	-	1,001	-	
6/23/66	6/30/66	4.697% Bill - 6/30/67 - At auction	1y	1,569	-	1,001	-	
7/26/66	7/31/66	4.964% Bill - 7/31/67 - At auction	1y	1,869	-	995	-	
8/1/66	8/15/66	5-1/4% Cert. - 8/15/67-A	1y	-	5,919	-	5,919 15/	100
	8/15/66	5-1/4% Note - 5/15/71-A 5/	4y 9m	-	4,265	-	4,265 15/	
8/18/66	8/26/66	5.338% Bill - 3/22/67 - Tax ant. 8/ (At auction)	208d	2,950	-	2,006	-	
	8/26/66	5.433% Bill - 4/21/67 - Tax ant. 8/ (At auction)	238d	1,490	-	1,003	-	
8/25/66	8/31/66	5.844% Bill - 8/31/67 - At auction	1y	2,237	-	1,000	-	
9/27/66	6/30/66	5.808% Bill - 6/30/67 - At auction (Reopening)	9m	985	-	500	-	
	9/30/66	5.806% Bill - 9/30/67 - At auction	1y	1,473	-	900	-	
7/	10/1/66	1-1/2% Note - 10/1/71-EO	5y	-	72	-	72	
10/11/66	8/26/66	5.483% Bill - 4/21/67 - Tax ant. 8/ (Reopening)	185d	2,279	-	1,507	-	
	10/18/66	5.586% Bill - 6/22/67 - Tax ant. 8/ (At auction)	247d	2,457	-	2,007	-	
10/25/66	7/31/66	5.567% Bill - 7/31/67 - At auction (Reopening)	9m	1,076	-	500	-	
	10/31/66	5.544% Bill - 10/31/67 - At auction	1y	2,272	-	905	-	
11/1/66	11/15/66	5-5/8% Note - 2/15/68-A	1y 3m	5,860 9/	-	1,702	932 16/	17/
	11/15/66	5-3/8% Note - 11/15/71-B	5y	14,029 9/	-	1,668	66 16/	
11/23/66	8/31/66	5.552% Bill - 8/31/67 - At auction (Reopening)	9m	1,183	-	501		
	11/30/66	5.519% Bill - 11/30/67 - At auction	1y	2,164	-	900	-	
11/17/66	11/25/66	5.318% Bill - 3/31/67, 5/31/67 "Strip" of 3 series 18/ (At auction)	156.3d (Average)	2,987	-	1,202 19/	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
12/6/66	10/18/66	5.245% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	192d	1,662	-	801	-	
12/27/66	9/30/66	4.920% Bill - 9/30/67 - At auction (Reopening)	9m	1,093	-	500	-	
	12/31/66	4.820% Bill - 12/31/67 - At auction	1y	1,665	-	901	-	
1/24/67	10/31/66	4.656% Bill - 10/31/67 - At auction (Reopening)	9m	1,316	-	501	-	
	1/31/67	4.577% Bill - 1/31/68 - At auction	1y	1,508	-	901	-	
1/30/67	2/15/67	4-3/4% Note - 5/15/68-B 5/	1y 3m	19,915 9/	-	1,951	3,636 20/	21/
	2/15/67	4-3/4% Note - 2/15/72-A 5/	5y	22,135	-	1,777	228	
2/21/67	11/30/66	4.718% Bill - 11/30/67 - At auction (Reopening)	9m	1,307	-	500	-	
	2/28/67	4.696% Bill - 2/29/68 - At auction	1y	2,396	-	901	-	
3/7/67	10/18/66	4.295% Bill - 6/22/67 - Tax ant. 8/ (Reopening)	101d	3,928	-	2,707	-	
3/28/67	12/31/66	4.077% Bill - 12/31/67 - At auction (Reopening)	9m	1,299	-	500	-	
	3/31/67	4.074% Bill - 3/31/68 - At auction	1y	1,669	-	900	-	
7/	4/1/67	1-1/2% Note - 4/1/72-EA	5y	-	26	-	26	
4/25/67	1/31/67	3.843% Bill - 1/31/68 - At auction (Reopening)	9m	1,266	-	500	-	
	4/30/67	3.833% Bill - 4/30/68 - At auction	1y	1,537	-	902	-	
5/1/67	5/15/67	4-1/4% Note - 8/15/68-C 5/	1y 3m	-	6,444p	-	6,444p 22/	100
	5/15/67	4-3/4% Note - 5/15/72-B 5/	5y	-	5,309p	-	5,309p	
5/24/67	2/28/67	3.945% Bill - 2/29/68 - At auction (Reopening)	9m	1,133	-	500	-	
	5/31/67	3.934% Bill - 5/31/68 - At auction	1y	1,398	-	900	-	
6/27/67	3/31/67	4.723% Bill - 3/31/68 - At auction (Reopening)	9m	1,183	-	500	-	
	6/30/67	4.732% Bill - 6/30/68 - At auction	1y	1,771	-	1,001	-	
7/5/67	7/11/67	4.861% Bill - 3/22/68 - Tax ant. 8/ (At auction)	255d	3,251	-	2,003	-	
	7/11/67	4.898% Bill - 4/22/68 - Tax ant. 8/ (At auction)	286d	3,027	-	2,001	-	
7/25/67	4/30/67	5.164% Bill - 4/30/68 - At auction (Reopening)	274d	1,197	-	500	-	
	7/31/67	5.150% Bill - 7/31/68 - At auction	366d	2,587	-	1,001	-	
8/1/67	8/15/67	5-1/4% Note - 11/15/68-D 5/	1y 3m	15,660p 9/	-	3,550p	6,363p 23/	24/
8/22/67	8/30/67	5-3/8% Note - 2/15/71-C 5/	3y 5½m	6,004p	-	2,509p	-	25/
8/24/67	5/31/67	5.097% Bill - 5/31/68 - At auction (Reopening)	274d	1,297	-	501	-	
	8/31/67	5.100% Bill - 8/31/68 - At auction	366d	1,901	-	1,000	-	

Footnotes on following page.

Footnotes to Table 4

Source: Bureau of the Public Debt

1/ Bonds, notes, and certificates of indebtedness issued at par except those bearing footnote 5. For bill issues (sold at auction) the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. On September 3, 1963, the Treasury began the monthly issuance of one-year bills to mature on the last day of each month and, in addition, on September 30, 1966, it began the monthly issuance of bills to mature in nine months.

2/ From date of additional issue in case of a reopening.

3/ In reopenings, the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues, see Table 8.

5/ For price at which issued, see Tables 5 and 6.

6/ Includes $3,051 million of the 4% notes and $1,076 million of the 4% bonds allotted to Federal Reserve banks and Government investment accounts.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of August 31, 1967.

8/ Tax anticipation bill, acceptable at face value in payment of income taxes due on the 15th of the month immediately preceding maturity.

9/ Payment for subscriptions allotted could be made in cash or in Treasury bonds, notes, or certificates of indebtedness maturing on the issue date of the new security.

10/ Consists of allotments paid for with Treasury notes maturing November 15, 1965.

11/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $7,169 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of notes maturing November 15, 1965. Subscriptions subject to allotment totaled $4,898 million: those up to and including $200,000 were allotted in full; all others were allotted 48 percent but in no case less than $200,000.

12/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 14.5 percent but in no case less than $50,000.

13/ Includes $1,250 million of the 4-7/8% notes and $1,121 million of the 5% notes allotted to Federal Reserve banks and Government investment accounts.

14/ Includes $6,685 million allotted to Federal Reserve banks and Government investment accounts.

15/ Includes $4,431 million of the 5-1/4% certificates and $1,519 million of the 5-1/4% notes allotted to Federal Reserve banks and Government investment accounts.

16/ Consists of allotments paid for with Treasury bonds, notes, and certificates of indebtedness maturing November 15, 1966.

17/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $943 million for the 5-5/8% notes and $75 million for the 5-3/8% notes, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing November 15, 1966. Subscriptions subject to allotment totaled $4,918 million for the 5-5/8% notes which were allotted 30 percent, and $13,954 million for the 5-3/8% notes which were allotted 10 percent; subscriptions for $100,000 or less were allotted in full, and subscriptions for more than $100,000 were allotted not less that $100,000.

18/ Sale of a "strip" of Treasury bills, consisting of an additional $400 million of three series of outstanding one-year Treasury bills maturing March 31, April 30, and May 31, 1967.

19/ Issued for cash and in exchange for Treasury bills maturing November 25, 1966.

20/ Consists of allotments paid for with Treasury notes maturing February 15, 1967.

21/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $3,675 million for the notes of Series B-1968 and $248 million for the notes of Series A-1972, were allotted in full where, as provided in the offering circulars, the subscriber made the required certification of ownership of securities maturing February 15, 1967. Subscriptions subject to allotment totaled $16,240 million for the notes of Series B-1968, those up to and including $100,000 were allotted in full, all others were allotted 10 percent but in no case less than $100,000, and $21,887 million for the notes of Series A-1972, those up to and including $50,000 were allotted in full, all others were allotted 7 percent but in no case less than $50,000.

22/ Includes $4,430 million of the 4-1/4% notes and $2,576 million of the 4-3/4% notes allotted to Federal Reserve banks and Government investment accounts.

23/ Consists of allotments paid for with Treasury certificates of indebtedness and notes maturing August 15, 1967.

24/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign states, Government investment accounts and the Federal Reserve banks, totaling $6,314 million, were allotted in full where, as provided in the offering circular, the subscriber made the required certification of ownership of securities maturing August 15, 1967. Subscriptions subject to allotment totaled $9,319 million: those up to and including $100,000 were allotted in full; all others were allotted 35 percent but in no case less than $100,000.

25/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 38 percent but in no case less than $100,000. p Preliminary.

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/		Effective yield 2/	Investment yield 3/	Eligible securities exchanged
			By Treasury	To Treasury			
1968							
3-5/8% Bond - 11/15/67	3/30/61	$1,131 4/	-	-	3.62%	3.75%	2-5/8% Note - 2/15/63-A
		1,296 4/	-	-	3.62	3.75	2-1/4% Bond - 6/15/59-62
		1,177 4/	-	$0.30	3.57	3.75	2-1/4% Bond - 12/15/59-62
		3,604					
3-7/8% Bond - 5/15/68	6/23/60	320 4/	-	-	3.88	4.14	2-1/2% Bond - 11/15/61
1969							
3-7/8% Bond - 11/15/68	9/18/63	620 4/	$0.65	-	4.01	4.02	3-1/4% Certificate - 5/15/64-B
		194 4/	1.60	-	4.23	4.02	4-3/4% Note - 5/15/64-A
		777 4/	0.95	-	4.08	4.02	3-3/4% Note - 5/15/64-D
		1,591					
1970							
4% Bond - 10/1/69 5/	7/24/64	287	0.45	-	4.10	4.06	5% Note - 8/15/64-B
		250	0.80	-	4.18	4.06	4-7/8% Note - 11/15/64-C
		635	0.30	-	4.06	4.06	3-3/4% Note - 8/15/64-E
		161	0.45	-	4.10	4.06	3-3/4% Note - 11/15/64-F
		399 4/	0.50	-	4.11	4.08	3-7/8% Note - 5/15/65-C
		179 4/	0.65	-	4.14	4.08	4% Note - 8/15/66-A
		942 4/	0.10	-	4.03	4.09	3-5/8% Note - 2/15/66-B
		294 4/	0.25	-	4.07	4.08	3-3/4% Bond - 5/15/66
		579 4/	-	0.30	3.96	4.08	3-5/8% Note - 2/15/67-B
		3,726					
4% Bond - 2/15/70	1/19/65	674	0.60	-	4.13	4.16	2-5/8% Bond - 2/15/65
		640 4/	0.45	-	4.10	4.18	3-1/2% Note - 11/15/65-B
		176 4/	0.90	-	4.21	4.18	4% Note - 11/15/65-E
		588 4/	0.40	-	4.09	4.18	3-5/8% Note - 2/15/66-B
		379 4/	0.70	-	4.15	4.18	3-7/8% Note - 2/15/66-C
		300 4/	0.50	-	4.12	4.18	3-3/4% Bond - 5/15/66
		903 4/	0.05	-	4.05	4.18	3-3/4% Note - 8/15/67-A
		724 4/	-	0.30	3.92	4.17	3-5/8% Bond - 11/15/67
		4,381					
1971							
4% Bond - 8/15/70 5/	1/29/64	165 4/	1.65	-	4.29	4.15	5% Note - 8/15/64-B
		211 4/	1.85	-	4.33	4.15	4-7/8% Note - 11/15/64-C
		694 4/	0.95	-	4.17	4.16	3-3/4% Note - 8/15/64-E
		278 4/	0.95	-	4.17	4.16	3-3/4% Note - 11/15/64-F
		221 4/	1.80	-	4.32	4.16	4-5/8% Note - 5/15/65-A
		654 4/	-	0.25	3.96	4.15	2-5/8% Bond - 2/15/65
		2,223					
1972							
4% Bond - 8/15/71	3/9/62	1,154 4/	-	-	4.00	4.11	3% Bond - 2/15/64
		1,651 4/	-	2.00	3.75	4.10	2-5/8% Bond - 2/15/65
		2,806					
3-7/8% Bond - 11/15/71 5/	3/15/63	693 4/	1.10	-	4.03	3.97	3-1/2% Certificate - 8/15/63-C
		94 4/	0.90	-	4.00	3.96	3-1/8% Certificate - 11/15/63-D
		532 4/	0.70	-	3.97	3.97	2-1/2% Bond - 8/15/63
		196 4/	0.70	-	3.97	3.96	3% Bond - 2/15/64
		1,515					
1973							
4% Bond - 8/15/72	9/20/62	370 4/	0.70	-	4.09	4.06	3-1/2% Certificate - 2/15/63-A
		259 4/	0.30	-	4.04	4.05	2-5/8% Note - 2/15/63-A
		402 4/	0.60	-	4.07	4.06	3-1/4% Note - 2/15/63-E
		449 4/	0.60	-	4.07	4.06	3-1/4% Certificate - 5/15/63-B
		720 4/	0.60	-	4.08	4.06	3-1/4% Note - 5/15/63-D
		379 4/	1.20	-	4.15	4.07	4% Note - 5/15/63-B
		2,579					

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1974							
4% Bond - 8/15/73	9/18/63	$500 4/	$1.15	-	4.14%	4.15%	3-1/4% Certificate - 5/15/64-B
		214 4/	2.10	-	4.26	4.14	4-3/4% Note - 5/15/64-A
		782 4/	1.45	-	4.18	4.14	3-3/4% Note - 5/15/64-D
		621 4/	1.15	-	4.16	4.15	3-3/4% Bond - 5/15/66
		340 4/	1.80	-	4.22	4.15	4% Note - 8/15/66-A
		721 4/	0.40	-	4.07	4.15	3-5/8% Note - 2/15/67-B
		716	0.70	-	4.12	4.14	3-3/4% Note - 8/15/67-A
		3,894					
4-1/8% Bond - 11/15/73	7/24/64	362	0.90	-	4.24	4.22	5% Note - 8/15/64-B
		232	1.25	-	4.29	4.22	4-7/8% Note - 11/15/64-C
		344	0.75	-	4.22	4.22	3-3/4% Note - 8/15/64-E
		213	0.90	-	4.24	4.22	3-3/4% Note - 11/15/64-F
		769 4/	0.95	-	4.25	4.23	3-7/8% Note - 5/15/65-C
		334 4/	1.10	-	4.27	4.23	4% Note - 8/15/66-A
		1,303 4/	0.55	-	4.20	4.24	3-5/8% Note - 2/15/66-B
		297 4/	0.70	-	4.23	4.23	3-3/4% Bond - 5/15/66
		503 4/	0.15	-	4.17	4.23	3-5/8% Note - 2/15/67-B
		4,357					
4-1/8% Bond - 2/15/74	1/19/65	493	0.65	-	4.21	4.23	2-5/8% Bond - 2/15/65
		416 4/	0.50	-	4.19	4.24	3-1/2% Note - 11/15/65-B
		140 4/	0.95	-	4.26	4.24	4% Note - 11/15/65-E
		334 4/	0.45	-	4.19	4.24	3-5/8% Note - 2/15/66-B
		400 4/	0.75	-	4.22	4.24	3-7/8% Note - 2/15/66-C
		147 4/	0.55	-	4.20	4.24	3-3/4% Bond - 5/15/66
		461 4/	0.10	-	4.16	4.24	3-3/4% Note - 8/15/67-A
		739 4/	-	$0.25	4.08	4.24	3-5/8% Bond - 11/15/67
		3,130					
1975							
3-7/8% Bond - 11/15/74 5/	3/15/63	251 4/	-	-	3.88	3.97	3% Bond - 8/15/66
		136 4/	1.50	-	4.04	3.98	3-1/2% Note - 11/15/65-B
		314 4/	1.70	-	4.08	3.98	3-5/8% Note - 2/15/66-B
		373 4/	0.90	-	3.97	3.97	3-3/8% Bond - 11/15/66
		1,074					
4-1/4% Bond - 5/15/75-85 5/	1/29/64	106 4/	0.75	-	4.30	4.25	5% Note - 8/15/64-B
		117 4/	0.95	-	4.32	4.25	4-7/8% Note - 11/15/64-C
		239 4/	0.05	-	4.25	4.25	3-3/4% Note - 8/15/64-E
		158 4/	0.05	-	4.25	4.25	3-3/4% Note - 11/15/64-F
		76 4/	0.90	-	4.31	4.25	4-5/8% Note - 5/15/65-A
		53 4/	-	1.15	4.17	4.25	2-5/8% Bond - 2/15/65
		748					
1980							
4% Bond - 2/15/80 5/	3/9/62	563 4/	-	0.25	3.98	4.20	2-5/8% Bond - 2/15/65
	3/15/63	17 4/	0.90	-	4.07	4.04	3-1/2% Certificate - 8/15/63-C
		2 4/	0.70	-	4.06	4.04	3-1/8% Certificate - 11/15/63-D
		195 4/	1.00	-	4.08	4.04	3-1/2% Note - 11/15/65-B
		420 4/	1.20	-	4.11	4.04	3-5/8% Note - 2/15/66-B
		49 4/	0.50	-	4.04	4.04	2-1/2% Bond - 8/15/63
		24 4/	0.50	-	4.04	4.03	3% Bond - 2/15/64
		210 4/	-	0.50	3.96	4.03	3% Bond - 8/15/66
		213 4/	0.40	-	4.03	4.03	3-3/8% Bond - 11/15/66
		1,131					
1981							
3-1/2% Bond - 11/15/80 5/	9/29/61	1,035 4/	-	2.25	3.34	4.16	2-1/2% Bond - 3/15/65-70
		238 4/	-	3.50	3.25	4.15	2-1/2% Bond - 3/15/66-71
		1,273					
	10/3/60	643 4/	-	-	3.50	3.92	2-1/2% Bond - 6/15/62-67

Footnotes at end of table.

(Continued on following page)

Table 5. - Unmatured Marketable Securities Issued in Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount Issued (In millions)	Adjustment payments at issue (per $100 of face value) 1/ By Treasury	Adjustment payments at issue (per $100 of face value) 1/ To Treasury	Effective yield 2/	Investment yield 3/	Eligible securities exchanged
1988							
4-1/4% Bond - 8/15/87-92 5/	7/24/64	$197	$0.05	-	4.25%	4.24%	5% Note - 8/15/64-B
		118	0.40	-	4.28	4.24	4-7/8% Note - 11/15/64-C
		196	-	$0.10	4.24	4.24	3-3/4% Note - 8/15/64-E
		145	0.05	-	4.25	4.24	3-3/4% Note - 11/15/64-F
		188 4/	0.10	-	4.26	4.25	3-7/8% Note - 5/15/65-C
		151 4/	0.25	-	4.27	4.25	4% Note - 8/15/66-A
		148 4/	-	0.30	4.23	4.25	3-5/8% Note - 2/15/66-B
		21 4/	-	0.15	4.24	4.25	3-3/4% Bond - 5/15/66
		35 4/	-	0.70	4.22	4.25	3-5/8% Note - 2/15/67-B
		1,198					
	1/19/65	641	-	0.25	4.23	4.24	2-5/8% Bond - 2/15/65
		282 4/	-	0.40	4.23	4.25	3-1/2% Note - 11/15/65-B
		145 4/	0.05	-	4.26	4.25	4% Note - 11/15/65-E
		144 4/	-	0.45	4.22	4.25	3-5/8% Note - 2/15/66-B
		665 4/	-	0.15	4.24	4.25	3-7/8% Note - 2/15/66-C
		116 4/	-	0.35	4.23	4.25	3-3/4% Bond - 5/15/66
		140 4/	-	0.80	4.21	4.25	3-3/4% Note - 8/15/67-A
		122 4/	-	1.15	4.18	4.25	3-5/8% Bond - 11/15/67
		2,254					
1989							
4-1/8% Bond - 5/15/89-94 5/	9/18/63	375 4/	1.35	-	4.20	4.21	3-1/4% Certificate - 5/15/64-B
		126 4/	2.30	-	4.26	4.20	4-3/4% Note - 5/15/64-A
		317 4/	1.65	-	4.22	4.20	3-3/4% Note - 5/15/64-D
		114 4/	1.35	-	4.21	4.21	3-3/4% Bond - 5/15/66
		105 4/	2.00	-	4.24	4.21	4% Note - 8/15/66-A
		91 4/	0.60	-	4.17	4.21	3-5/8% Note - 2/15/67-B
		132 4/	0.90	-	4.20	4.20	3-3/4% Note - 8/15/67-A
		1,260					
1990							
3-1/2% Bond - 2/15/90 5/	9/29/61	722 4/	1.00	-	3.56	4.23	2-1/2% Bond - 3/15/65-70
		576 4/	-	0.25	3.49	4.21	2-1/2% Bond - 3/15/66-71
		1,298					
	3/16/62	233 4/	-	1.25	3.43	4.21	2-1/2% Bond - 6/15/67-72
		345 4/	-	1.50	3.42	4.21	2-1/2% Bond - 9/15/67-72
		322 4/	-	1.75	3.40	4.19	2-1/2% Bond - 12/15/67-72
		900					
	10/3/60	993 4/	-	-	3.50	3.96	2-1/2% Bond - 12/15/63-68
1999							
3-1/2% Bond - 11/15/98 5/	9/29/61	495 4/	2.00	-	3.60	4.19	2-1/2% Bond - 3/15/65-70
		692 4/	1.00	-	3.55	4.19	2-1/2% Bond - 3/15/66-71
		1,187					
	3/16/62	181 4/	-	-	3.50	4.19	2-1/2% Bond - 6/15/67-72
		420 4/	-	0.25	3.49	4.19	2-1/2% Bond - 9/15/67-72
		333 4/	-	0.50	3.48	4.17	2-1/2% Bond - 12/15/67-72
		933					
	10/3/60	1,095 4/	-	-	3.50	3.97	2-1/2% Bond - 6/15/64-69
		1,248 4/	-	-	3.50	3.99	2-1/2% Bond - 12/15/64-69
		2,343					

1/ Does not include payments for accrued interest.

2/ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance funding.

3/ Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

4/ Gain or loss on exchange deferred in accordance with Section 1037a of the Internal Revenue Code.

5/ Additional issue.

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1968					
4-7/8% Note - 11/15/67-F	5/15/66	$7,485	99.85	4.98%	4% Note - 5/15/66-D
		650	99.85	4.98	3-3/4% Bond - 5/15/66
		8,135			
3-7/8% Bond - 5/15/68	8/1/61	131	99.375	3.98	3-1/8% Certificate - 8/1/61-C
		289	99.375	3.98	4% Note - 8/1/61-A
		8	99.375	3.98	1-1/2% Note - 10/1/61-EO
		320	99.375	3.98	2-3/4% Bond - 9/15/61
		749			
	12/20/61	320	99.50	3.96	Series F & G savings bonds
		*	99.50	3.96	1/
		320			
4-3/4% Note - 5/15/68-B	2/15/67	1,951	99.875	4.85	1/
		396	99.875	4.85	3-5/8% Note - 2/15/67-B
		3,240	99.875	4.85	4% Note - 2/15/67-C
		5,587			
1969					
4-1/4% Note - 8/15/68-C	5/15/67	5,804	99.95	4.29	4-1/4% Note - 5/15/67-D
		640	100.05	4.21	2-1/2% Bond - 6/15/67
		6,444			
5-1/4% Note - 11/15/68-D	8/15/67	4,621	99.94	5.30	5-1/4% Certificate - 8/15/67-A
		420	99.94	5.30	3-3/4% Note - 8/15/67-A
		1,322	99.94	5.30	4-7/8% Note - 8/15/67-E
		3,550	99.94	5.30	1/
		9,913			
4% Bond - 2/15/69	8/13/65	1,884	99.45	4.17	3-7/8% Note - 8/13/65-D
1970					
4% Bond - 10/1/69 2/	12/15/60	147	100.50	3.93	Series F & G savings bonds
		*	100.50	3.93	1/
		147			
	1/24/62	1,114	99.75	4.04	1/
1971					
5% Note - 11/15/70-A	2/15/66	1,230	100.25	4.94	4% Note - 5/15/66-D
		657	100.30	4.93	3-3/4% Bond - 5/15/66
		2,625	100.45	4.90	4% Note - 8/15/66-A
		324	100.90	4.79	3% Bond - 8/15/66
		4,836			
5-3/8% Note - 2/15/71-C	8/30/67	2,507	99.92	5.40	1/
5-1/4% Note - 5/15/71-A	8/15/66	517	100.10	5.23	4-3/4% Certificate - 11/15/65-A
		584	100.35	5.17	4% Note - 11/15/66-E
		586	100.55	5.12	3-3/8% Bond - 11/15/66
		1,687			
1972					
3-7/8% Bond - 11/15/71 2/	5/15/62	465	99.50	3.94	3% Certificate - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		*	99.50	3.94	1/
		41			
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	1/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Certificate - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-A
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1975					
3-7/8% Bond - 11/15/74 2/	11/15/61	$517	99.00	3.97	2-1/2% Bond - 11/15/61
1980					
4% Bond - 2/15/80 2/	1/23/59	884	99.00	4.07	1/
	12/15/62	34	99.50	4.04	Series F & G savings bonds
		*	99.50	4.04	1/
		34			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
1988					
4-1/4% Bond - 8/15/87-92 2/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
4% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	1/
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	1/

1/ Issued for cash.
2/ Additional issue.
* Less than $500,000.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
8/13/65	4% Note 2/15/67-C	-	5,151	3,051	1,210	88	34	27	236	37	*	274	75	119
	4% Bond 2/15/69 7/	-	1,884	1,076	476	7	36	7	6	4	*	104	119	49
11/15/65	4-1/4% Note 5/15/67-D 8/	3,125	6,623	6,577	1,854	144	47	84	144	39	1	175	313	371
1/19/66	4-3/4% Cert. 11/15/66-A	1,652	-	*	1,469	62	9	10	25	2	*	18	4	53
2/15/66	4-7/8% Note 8/15/67-E	-	2,117	1,250	524	44	10	8	126	2	*	81	28	44
	5% Note 11/15/70-A	-	7,675	1,121	3,919	388	222	163	220	72	8	327	636	600
5/15/66	4-7/8% Note 11/15/67-F	-	8,135	6,685	704	56	27	17	47	3	*	185	225	186
8/15/66	5-1/4% Cert. 8/15/67-A	-	5,919	4,431	741	79	10	12	156	9	1	208	154	118
	5-1/4% Note 5/15/71-A	-	4,265	1,519	1,679	119	88	46	97	11	4	137	343	222
11/15/66	5-5/8% Note 2/15/68-A 8/	1,702	932	843	1,012	99	29	24	128	15	1	116	249	118
	5-3/8% Note 11/15/71-B 8/	1,668	66	-	929	115	25	44	144	6	5	76	295	95
2/15/67	4-3/4% Note 5/15/68-B 8/	1,951	3,636	3,488	1,148	94	19	27	167	20	1	194	305	123
	4-3/4% Note 2/15/72-A 8/	1,777	228	139	790	132	47	58	164	10	2	112	353	198
5/15/67	4-1/4% Note 8/15/68-C	-	6,444p	4,430	1,212	62	11	17	178	18	1	156	196	163
	4-3/4% Note 5/15/72-B	-	5,309p	2,576	1,658	78	74	15	73	6	1	148	454	226
8/15/67	5-1/4% Note 11/15/68-D 8/	3,550p	6,363p	6,066	2,240	164	30	65	135	26	4	317	481	385
8/30/67	5-3/8% Note 2/15/71-C	2,507p	-	52	1,900	83	15	43	24	6	3	24	179	178

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Reopening of earlier issue.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

* Less than $500,000. p Preliminary.

Table 7. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: Other series	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks	Corporations 2/	Dealers and brokers	All other
7/31/65	7/31/66	3.875	1,000				160	293	37	420	90
8/31/65	8/31/66	4.006	1,000				189	311	14	408	78
9/30/65	9/30/66	4.236	1,000				283	339	31	264	83
10/11/65	3/22/66	3.783			3,009		-	3,001	2	*	6
	6/22/66	3.941			1,003		-	1,001	1	*	1
10/31/65	10/31/66	4.192	1,000				202	314	73	281	130
11/24/65	6/22/66	4.075			2,513 3/		-	2,499	5	1	8
11/30/65	11/30/66	4.277	1,001				171	453	22	256	99
12/31/65	12/31/66	4.731	1,001				63	291	8	459	180
1/5/66	6/22/66	4.281			1,007 3/		-	995	2	1	9
1/31/66	1/31/67	4.699	1,001				192	486	40	176	107
2/28/66	2/28/67	4.945	1,000				124	314	59	352	151
3/31/66	3/31/67	4.739	1,000				75	397	29	374	125
4/30/66	4/30/67	4.773	1,001				190	332	34	302	143
5/31/66	5/31/67	4.968	1,001				198	302	30	347	124
6/30/66	6/30/67	4.697	1,001				50	383	34	406	128
7/31/66	7/31/67	4.964	995				265	236	17	307	170
8/26/66	3/22/67	5.338			2,006		-	1,996	1	-	9
	4/21/67	5.433			1,003		-	1,000	1	-	2
8/31/66	8/31/67	5.844	1,000				350	403	2	150	95
9/30/66	6/30/67	5.808		500			80	235	5	158	22
	9/30/67	5.806	900				185	308	30	212	165
10/18/66	4/21/67	5.483			1,507 3/		-	1,498	5	*	4
	6/22/67	5.586			2,007		-	2,000	*	*	7
10/31/66	7/31/67	5.567		500			107	221	12	149	11
	10/31/67	5.544	905				84	189	18	535	79
11/25/66	4/	5.318				1,202	-	1,196	1	-	5
11/30/66	8/31/67	5.552		501			138	167	1	187	8
	11/30/67	5.519	900				277	243	7	275	98
12/12/66	6/22/67	5.245			801 3/		-	179	17	603	2
12/31/66	9/30/67	4.920		500			17	280	8	186	9
	12/31/67	4.820	901				231	238	45	217	170
1/31/67	10/31/67	4.656		501			151	157	7	181	5
	1/31/68	4.577	901				212	287	32	234	136
2/28/67	11/30/67	4.718		500			128	227	8	116	21
	2/29/68	4.696	901				263	238	2	307	91
3/13/67	6/22/67	4.295			2,707 3/		-	2,673	1	-	33
3/31/67	12/31/67	4.077		500			98	134	5	255	8
	3/31/68	4.074	900				159	223	25	366	127
4/30/67	1/31/68	3.843		500			130	167	7	189	7
	4/30/68	3.832	902				193	315	7	244	143
5/31/67	2/29/68	3.945		500			124	229	1	143	3
	5/31/68	3.934	900				233	317	4	276	70
6/30/67	3/31/68	4.723		500			162	146	1	184	7
	6/30/68	4.732	1,001				335	324	9	246	87
7/11/67	3/22/68	4.861			2,003		-	2,000	2	*	1
	4/22/68	4.898			2,001		-	1,994	2	-	5
7/31/67	4/30/68	5.164		500			96	225	21	152	6
	7/31/68	5.150	1,001				277	232	28	332	132
8/31/67	5/31/68	5.097		501			188	217	1	87	8
	8/31/68	5.100	1,000				263	338	6	270	123

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Reopening of one-year series.

2/ Exclusive of banks and insurance companies.

3/ Reopening of earlier issue.

4/ Offering consists of a "strip" of additional $400 million each of bills maturing March 31, April 30, and May 31, 1967.

* Less than $500,000.

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
7/31/65	3.644% Bill - 7/31/65	8/4/64	1,000	1,000 3/	-	-	-	
8/13/65	3-7/8% Note - 8/13/65-D	2/15/64	7,268	-	7,268	5,151 1,884	233	4% Note - 2/15/67-C 4% Bond - 2/15/69 4/
8/31/65	3.688% Bill - 8/31/65	8/31/64	1,000	1,000 3/	-	-	-	
9/30/65	3.773% Bill - 9/30/65	9/30/64	1,001	1,001 3/	-	-	-	
10/1/65	1-1/2% Note - 10/1/65-EO	10/1/60	315	315	-	-	-	
10/31/65	3.790% Bill - 10/31/65	10/31/64	1,000	1,000 3/	-	-	-	
11/15/65	3-1/2% Note - 11/15/65-B	11/15/62	1,617	1,617		200	1,417	4-1/4% Note - 5/15/67-D
	4% Note - 11/15/65-E	5/15/64	8,099	8,099		6,423	1,676	
	Total.....		9,716	9,716 5/		6,623	3,093 6/	
11/30/65	4.068% Bill - 11/30/65	11/30/64	1,001	1,001 3/	-	-	-	
12/31/65	3.972% Bill - 12/31/65	12/31/64	1,003	1,003 3/	-	-	-	
1/31/66	3.945% Bill - 1/31/66	1/31/65	1,000	1,000 3/	-	-	-	
2/15/66	3-5/8% Note - 2/15/66-B	5/15/62	2,195	-	2,195	487 1,470	238	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	3-7/8% Note - 2/15/66-C	8/15/64	2,597	-	2,597	1,456 1,019	121	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	1-1/2% Note - 4/1/66-EA	4/1/61	675	-	675	174 350	151	4-7/8% Note - 8/15/67-E 5% Note - 11/15/70-A
	Total.....		5,467	-	5,467	4,957	510	2,117 of 4-7/8% Note 2,840 of 5% Note
	4% Note - 5/15/66-D	11/15/64	9,519	-	9,519	1,230	-	
	3-3/4% Bond - 5/15/66	11/15/60	1,688	-	1,688	657	-	
	4% Note - 8/15/66-A	2/15/62	11,060	-	11,060	2,625	-	5% Note - 11/15/70-A
	3% Bond - 8/15/66	2/28/58	1,024	-	1,024	324	-	
	Total.....		23,291	-	23,291	4,836	-	
	Grand total.....		28,758	-	28,758	9,793	510	2,117 of 4-7/8% Note 7,675 of 5% Note
2/28/66	4.062% Bill - 2/28/66	2/28/65	1,001	1,001 3/	-	-	-	
3/22/66	3.783% Bill - 3/22/66	10/11/65	3,009	3,009 7/	-	-	-	
3/31/66	3.987% Bill - 3/31/66	3/31/65	1,000	1,000 3/	-	-	-	
4/1/66	1-1/2% Note - 4/1/66-EA	4/1/61	151	151	-	-	-	
4/30/66	3.996% Bill - 4/31/66	4/30/65	1,001	1,001 3/	-	-	-	
5/15/66	4% Note - 5/15/66-D	11/15/64	8,289	-	8,289	7,485	803	4-7/8% Note - 11/15/67-F
	3-3/4% Bond - 5/15/66	11/15/60	1,028	-	1,028	650	380	
	Total.....		9,316	-	9,316	8,135	1,181	
5/31/66	3.954% Bill - 5/31/66	5/31/65	1,001	1,001 3/	-	-	-	
6/22/66	3.941% Bill - 6/22/66	10/11/65	1,003	1,003 7/	-	-	-	
	4.075% Bill - 6/22/66	10/11/65	2,513	2,513				
	4.281% Bill - 6/22/66	10/11/65	1,007	1,007				
6/30/66	3.807% Bill - 6/30/66	6/30/65	1,001	1,001 3/	-	-	-	
7/31/66	3.875% Bill - 7/31/66	7/31/65	1,000	1,000 3/	-	-	-	
8/15/66	4% Note - 8/15/66-A	2/15/62	8,436	-	8,436	5,628 2,307	501	5-1/4% Cert. - 8/15/67-A 5-1/5% Note - 5/15/71-A
	3% Bond - 8/15/66	2/28/58	700	-	700	291 271	138	5-1/5% Cert. - 8/15/67-A 5-1/5% Note - 5/15/71-A
	Total.....		9,136	-	9,136	8,497	639	5,919 of 5-1/5% Cert. 2,578 of 5-1/4% Note
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,652	-	1,652	517	-	
	4% Note - 11/15/66-E	2/15/65	2,254	-	2,254	584	-	5-1/4% Note - 5/15/71-A
	3-3/8% Bond - 11/15/66	3/15/61	1,851	-	1,851	586	-	
	Total.....		5,757	-	5,757	1,687	-	
	Grand total.....		14,893	-	14,893	10,184	639	5,919 of 5-1/4% Cert. 4,265 of 5-1/4% Note

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/31/66	4.006% Bill - 8/31/66	8/31/65	1,000	1,000 3/	-	-	-	
9/30/66	4.236% Bill - 9/30/66	9/30/65	1,000	1,000 8/	-	-	-	
10/1/66	1-1/2% Note - 10/1/66-EO	10/1/61	357	357	-	-	-	
10/31/66	4.192% Bill - 10/31/66	10/31/65	1,000	1,000 8/	-	-	-	
11/15/66	3-3/8% Bond - 11/15/66	3/15/61	1,264	1,264		279 19	966	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4% Note - 11/15/66-E	2/15/65	1,672	1,672		609 28	1,035	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	4-3/4% Cert. - 11/15/66-A	1/19/66	1,135	1,135		44 19	1,071	5-5/8% Note - 2/15/68-A 5-3/8% Note - 11/15/71-B
	Total.....		4,071	4,071 9/		999	3,072 10/	932 of 5-5/8% Note 66 of 5-3/8% Note
11/30/66	4.277% Bill - 11/30/66	11/30/65	1,001	1,001 8/	-	-	-	
12/31/66	4.731% Bill - 12/31/66	12/31/65	1,001	1,001 8/	-	-	-	
1/31/67	4.699% Bill - 1/31/67	1/31/66	1,001	1,001 8/	-	-	-	
1/30/67	3-5/8% Note - 2/15/67-B	3/15/63	2,358	2,358		396 54	1,907	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	4% Note - 2/15/67-C	8/13/65	5,151	5,151		3,240 174	1,737	4-3/4% Note - 5/15/68-B 4-3/4% Note - 2/15/72-A
	Total.....		7,508	7,508 11/		3,864	3,644 12/	3,636 of 4-3/4% Note-B 228 of 4-3/4% Note-A
2/28/67	4.845% Bill - 2/28/67	2/28/66	1,000	1,000 8/	-	-	-	
3/22/67	5.338% Bill - 3/22/67	8/26/66	2,006	2,006 7/	-	-	-	
3/31/67	4.739% Bill - 3/31/67	3/31/66	1,000	1,000 8/	-	-	-	
4/1/67	1-1/2% Note - 4/1/67-EA	4/1/62	270	270	-	-	-	
4/21/67	5.433% Bill - 4/21/67 5.483% Bill - 4/21/67	8/26/66 8/26/66	1,003 1,507	1,003 1,507 7/	-	-	-	
4/30/67	4.773% Bill - 4/30/67	4/30/66	1,001	1,001 8/	-	-	-	
5/15/67	4-1/4% Note - 5/15/67-D	11/15/65	9,748	-	9,748	5,804p 3,506p	438p	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	2-1/2% Bond - 6/15/67	5/5/42	1,429	-	1,429	640p 446p	344p	4-1/4% Note - 8/15/68-C 4-3/4% Note - 5/15/72-B
	Total.....		11,177	-	11,177	10,396p	782p	6,444p of 4-1/4% Note 3,952p of 4-3/4% Note
	5-1/4% Cert. - 8/15/67-A	8/15/66	5,919	-	5,919	308p	-	4-3/4% Note - 5/15/72-B
	3-3/4% Note - 8/15/67-A	9/15/62	2,929	-	2,929	836p	-	
	4-7/8% Note - 8/15/67-E	2/15/66	2,117	-	2,117	213p	-	
	Total.....		10,966	-	10,966	1,358p	-	
	Grand total.....		22,143	-	22,143	11,753p	782p	6,444p of 4-1/4% Note 5,309p of 4-3/4% Note
5/31/67	4.966% Bill - 5/31/67	5/31/66	1,001	1,001 8/	-	-	-	
6/15/67	2-1/2% Bond - 6/15/67	5/5/42	344	344	-	-	-	
6/22/67	5.586% Bill - 6/22/67	10/18/66	2,007	2,007				
	5.245% Bill - 6/22/67	10/18/66	801	801 7/	-	-	-	
	4.295% Bill - 6/22/67	10/18/66	2,707	2,707				

Footnotes at end of table.

(Continued on following page)

Table 8. - Disposition of Public Marketable Securities Other than Regular Weekly Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
6/30/67	4.697% Bill - 6/30/67	6/30/66	1,001	1,001 8/	-	-	-	
	5.808% Bill - 6/30/67	6/30/66	500	500				
7/31/67	4.964% Bill - 7/31/67	7/31/66	995	995 8/	-	-	-	
	5.567% Bill - 7/31/67	7/31/66	500	500				
8/15/67	5-1/4% Cert. - 8/15/67-A	8/15/66	5,610	5,610		4,621p	989p	5-1/4% Note - 11/15/68-D
	3-3/4% Note - 8/15/67-A	9/15/62	2,094	2,094		420p	1,674p	
	4-7/8% Note - 8/15/67-E	2/15/66	1,904	1,904		1,322p	582p	
	Total.....		9,608	9,608 13/		6,363p	3,245p 14/	
8/31/67	5.844% Bill - 8/31/67	8/31/66	1,000	1,000 8/	-	-	-	
	5.552% Bill - 8/31/67	8/31/66	501	501				

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into a one-year bill (see Table 4).

4/ Reopening of an earlier issue.

5/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $9,700 million offering of 4-1/4% notes. For detail of offering, see Table 4.

6/ Excess of maturing 3-1/2% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 10 and 11).

7/ Tax anticipation issue; for detail of offerings beginning 1966, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

8/ Rolled over into 9-month and one-year bills under new program beginning September 30, 1966 (see Table 4).

9/ Holders of maturing bonds, notes and certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-5/8% notes offered in the amount of about $2,500 million or the 5-3/8% notes offered in the amount of about $1,600 million. For detail of offering, see Table 4.

10/ Excess of maturing 3-3/8% bonds, 4% notes and 4-3/4% certificates over allotments of new securities paid for with those bonds, notes, and certificates (see Table 4, footnotes 16 and 17).

11/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 4-3/4% notes of Series B-1968 offered in the amount of about $5,500 million or the 4-3/4% note of Series A-1972 offered in the amount of about $2,000 million. For detail of offering, see Table 4.

12/ Excess of maturing 3-5/8% notes and 4% notes over allotments of new securities paid for with those notes (see Table 4, footnotes 20 and 21).

13/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 5-1/4% notes offered in the amount of $9.6 billion. For detail of offering see Table 4.

14/ Excess of maturing securities over allotments of new notes paid for with the maturing securities (see Table 4, footnotes 23 and 24).

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 7, in million of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/66	Bill	3,009	2,157	852
6/22/66	Bill	1,003	2,525	1,997
6/22/66	Bill	2,513		
6/22/66	Bill	1,007		
3/22/67	Bill	2,006	1,124	882
4/21/67	Bill	1,003	790	1,720
4/21/67	Bill	1,507		
6/22/67	Bill	2,007	2,061	3,453
6/22/67	Bill	801		
6/22/67	Bill	2,707		

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1965-July....	Certificates of indebtedness	4/1/65	7/1/65	3.95	-	100	919
		6/8/65	9/8/65	3.80	-	18	
	Notes	4/6/64	7/6/65	4.03	-	125	
		7/6/65	10/6/66	3.97	125	-	
	Certificates of indebtedness	5/25/65	8/25/65	3.90	-	100	
		4/12/65	7/12/65	3.75	-	5	
		6/22/65	9/22/65	3.75	-	25	
		6/30/65	9/30/65	2.00	-	180	
		7/22/65	9/30/65	2.00	35	-	
		7/30/65	11/1/65	2.00	250	-	
		6/30/65	10/29/65	3.75	-	20	
		5/18/65	8/18/65	3.90	-	50	
August..	Certificates of indebtedness	6/30/65	9/30/65	2.00	-	95	864
		7/22/65	9/30/65	2.00	-	35	
		7/30/65	10/29/65	2.00	-	250	
		8/10/65	11/10/65	3.75	40	-	
		8/11/65	11/12/65	3.85	25	-	
		8/24/65	11/24/65	3.75	10	-	
		8/25/65	11/26/65	3.85	40	-	
		8/27/65	11/26/65	3.85	150	-	
		8/27/65	11/26/65	3.85	2	-	
		8/30/65	11/26/65	3.85	58	-	
Sept....	Certificates of indebtedness	8/27/65	11/26/65	3.85	-	10	1,044
		6/30/65	9/30/65	3.784	-	135	
		9/30/65	12/30/65	3.983	325	-	
Oct.....	Notes	7/12/63	10/12/65	3.63	-	25	1,034
		10/12/65	1/12/68	4.26	25	-	
	Certificates of indebtedness	8/24/65	11/24/65	3.75	-	10	
Nov.....	Bonds	9/16/64	11/1/65	4.00	-	30	1,164
	Certificates of indebtedness	8/10/65	11/10/65	3.75	-	40	
		11/10/65	2/10/66	3.75	40	-	
	Notes	11/12/65	5/13/68	4.30	75	-	
	Certificates of indebtedness	11/12/65	2/14/66	3.75	10	-	
		8/11/65	11/12/65	3.85	-	25	
		11/12/65	2/14/66	4.05	25	-	
		8/25/65	11/26/65	3.85	-	40	
		8/27/65	11/26/65	3.85	-	2	
		8/30/65	11/26/65	3.85	-	58	
		11/26/65	2/28/66	4.10	100	-	
		8/27/65	11/26/65	3.85	-	140	
		11/26/65	1/28/66	4.05	140	-	
		11/30/65	2/28/66	4.15	75	-	
Dec.....	Certificates of indebtedness	11/30/65	2/28/66	4.15	-	75	1,144
		12/10/65	1/4/66	4.35	10	-	
		11/10/65	2/10/66	3.75	-	15	
		6/22/65	12/22/65	3.875	-	50	
		12/22/65	6/22/66	4.375	50	-	
	Notes	12/23/65	6/23/70	4.66	85	-	
	Certificates of indebtedness	11/12/65	2/14/66	4.05	-	25	
		9/30/65	12/30/65	3.983	-	325	
		12/30/65	3/30/66	4.457	325	-	
1966-Jan.....	Certificates of indebtedness	12/10/65	1/4/66	4.35	-	10	1,099
		11/10/65	2/10/66	3.75	-	25	
		11/12/65	2/14/66	3.75	-	10	
		11/26/65	1/28/66	4.05	-	140	
		1/28/66	4/28/66	4.60	140	-	
Feb.....	Certificates of indebtedness	11/26/65	2/28/66	4.10	-	100	999
Mar.....	Notes	11/12/65	5/13/68	4.30	-	*	1,039
	Certificates of indebtedness	12/30/65	3/30/66	4.457	-	325	
		3/30/65	6/30/66	4.555	325	-	
	Notes	3/31/66	12/31/68	4.86	40	-	

(Continued on following page)

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1966-Apr.....	Certificates of indebtedness	1/28/66	4/28/66	4.60	-	140	949
		4/29/66	7/29/66	4.65	50	-	
May.....	Notes	11/12/65	5/13/68	4.30	-	6	992
	Certificates of indebtedness	5/31/66	8/31/66	4.65	50	-	
	Certificates of indebtedness	3/30/66	6/30/66	4.555	-	325	817
	Notes	11/12/65	5/13/68	4.30	-	5	
June....	Certificates of indebtedness	6/17/66	9/16/66	4.575	40	-	
		6/20/66	9/16/66	4.575	65	-	
		12/22/65	6/22/66	4.375	-	50	
		6/22/66	12/22/66	4.50	50	-	
		6/30/66	9/30/66	4.45	50	-	
July....	Certificates of indebtedness	6/17/66	9/16/66	4.575	-	40	747
		6/20/66	9/16/66	4.575	-	65	
		4/29/66	7/29/66	4.65	-	50	
		5/31/66	8/31/66	4.65	-	50	
		6/30/66	9/30/66	4.45	-	50	
		7/20/66	10/20/66	5.00	125	-	
		7/21/66	10/21/66	5.00	10	-	
		7/22/66	10/21/66	5.00	20	-	
		7/22/66	10/21/66	5.00	30	-	
Aug.....	Certificates of indebtedness	8/1/66	11/2/66	4.75	22	10	697
		8/1/66	11/1/66	4.82	95	95	
		8/2/66	11/2/66	4.85	100	100	
		7/22/66	10/21/66	5.00	-	20	
		8/8/66	11/7/66	4.85	25	-	
		8/16/66	11/16/66	4.75	8	-	
		7/20/66	10/20/66	5.00	-	125	
		8/31/66	11/30/66	5.10	50	-	
Sept....	Certificates of indebtedness	9/2/66	12/2/66	5.10	100	-	875
		8/1/66	11/2/66	4.75	-	12	
		8/16/66	11/16/66	4.75	-	8	
		7/21/66	10/21/66	5.00	-	10	
		8/31/66	11/30/66	5.10	-	50	
		9/28/66	12/28/66	5.50	18	-	
		9/29/66	12/29/66	5.50	100	-	
		9/30/66	12/30/66	5.47	40	-	
Oct.....	Notes	7/6/65	10/6/66	3.07	-	125	747
		11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	7/22/66	10/21/66	5.00	-	30	
		10/21/66	1/23/67	5.45	30	-	
Nov.....	Bonds	9/16/64	11/1/66	4.125	-	30	645
	Certificates of indebtedness	9/28/66	12/28/66	5.50	-	18	
		9/2/66	12/2/66	5.10	-	55	
		8/8/66	11/7/66	4.85	-	25	
		11/7/66	2/7/67	5.25	25	-	
Dec.....	Certificates of indebtedness	9/2/66	12/2/66	5.10	-	45	593
		12/2/66	3/2/67	5.20	45	30	
	Notes	11/12/65	5/13/68	4.30	-	2	
	Certificates of indebtedness	12/19/66	3/20/67	5.05	40	-	
		12/21/66	3/21/67	4.85	15	-	
		6/22/66	12/22/66	4.50	-	50	
		12/22/66	6/22/67	4.95	50	-	
		12/23/66	3/23/67	4.85	15	-	
		12/27/66	3/28/67	4.75	70	-	
		9/29/66	12/29/66	5.50	-	100	
		12/29/66	3/29/67	4.75	100	100	
		10/21/66	1/23/67	5.45	-	20	
		9/30/66	12/30/66	5.47	-	40	
67-Jan.....	Certificates of indebtedness	12/2/66	3/2/67	5.20	-	15	428
		12/19/66	3/20/67	5.05	-	40	
		12/21/66	3/21/67	4.85	-	15	
		12/23/66	3/23/67	4.85	-	15	
		10/21/66	1/23/67	5.45	-	10	
		12/27/66	3/28/67	4.75	-	45	
		11/7/66	2/7/67	5.25	-	25	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 9. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				(Percent)	(In millions of dollars)		
1967- Feb...	Certificates of indebtedness	12/27/66	3/28/67	4.75	-	25	403
Mar...	Notes	11/12/65	5/13/68	4.30	-	1	402
Apr...	Notes	11/12/65	5/13/68	4.30	-	*	402
May...	Notes	11/12/65	5/13/68	4.30	-	3	399
June..	Notes	11/12/65	5/13/68	4.30	-	*	624
	Certificates of indebtedness	12/22/66	6/22/67	4.95	-	50	
		6/22/67	12/22/67	3.85	50	-	
		6/28/67	9/27/67	3.50	100	-	
		6/30/67	9/29/67	3.50	125	-	
July..	Notes	11/12/65	5/13/68	4.30	-	*	894
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	90	
		7/25/67	10/25/67	4.45	150	-	
		7/26/67	9/27/67	3.50	13	-	
		7/26/67	10/26/67	4.45	5	-	
		7/26/67	10/26/67	4.45	10	-	
		7/27/67	10/27/67	4.45	20	-	
		7/28/67	9/27/67	3.50	60	-	
		7/31/67	10/30/67	4.45	75	-	
		7/31/67	9/27/67	3.50	17	-	
		7/31/67	10/31/67	4.45	10	-	
Aug...	Notes	11/12/65	5/13/68	4.30	-	2	742
	Certificates of indebtedness	6/28/67	9/27/67	3.50	-	10	
		7/26/67	9/27/67	3.50	-	13	
		7/28/67	9/27/67	3.50	-	60	
		8/2/67	9/27/67	3.50	10	10	
		8/2/67	11/2/67	4.20	14	-	
		7/31/67	9/27/67	3.50	-	17	
		6/30/67	9/29/67	3.50	-	125	
		8/7/67	11/8/67	4.20	12	-	
		8/8/67	11/8/67	4.20	10	-	
		7/25/67	10/25/67	4.45	-	150	
		8/14/67	11/14/67	4.1875	50	11	
		7/31/67	10/30/67	4.45	-	75	
		8/15/67	10/30/67	4.45	42	42	
		8/17/67	10/25/67	4.45	4	4	
		8/17/67	10/30/67	4.45	22	22	
		8/18/67	10/25/67	4.45	6	6	
		8/23/67	11/24/67	4.35	10	-	
		8/25/67	11/14/67	4.1875	3	-	
		8/25/67	11/22/67	4.35	5	-	
		8/28/67	11/22/67	4.35	28	-	
		8/29/67	11/28/67	4.50	60	-	
		8/31/67	11/30/67	4.50	50	-	
		8/31/67	10/30/67	4.45	13	-	
		8/31/67	11/22/67	4.35	17	-	
		8/31/67	11/28/67	4.50	40	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through August 31, 1967.
* Less than $500,000.

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1965-July...	Bonds	Swiss francs	3/9/65	7/9/65	3.71	-	28	1,259
			7/9/65	11/9/66	3.98	28	-	
			7/30/65	10/31/66	3.95	23	-	
		German marks	7/11/63	7/11/65	3.55	-	25	
			4/24/64	7/26/65	3.93	-	50	
			7/26/65	9/1/66	3.97	50	-	
		Italian lire	7/30/65	1/30/67	4.03	125	-	
Aug....	Bonds	Swiss francs	8/25/64	8/25/66	3.37	-	7	1,[illegible]
			8/25/65	11/25/66	3.95	69	-	
		German marks	8/29/63	8/29/66	3.66	-	50	
			9/28/65	10/3/66	4.77	50	-	
Sept...	Bonds	Swiss francs	8/4/64	[illegible]	3.47	-	54	1,[illegible]9
			9/[illegible]/65	12/[illegible]/66	4.13	52	-	
			11/25/64	9/27/65	3.84	-	30	
			9/29/65	1/30/67	4.23	30	-	
Oct....	Bonds	Swiss francs	7/1/64	10/1/65	3.81	-	22	1,2[illegible]
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/3/67	4.30	22	-	
	Bonds	German marks	4/1/64	10/1/65	4.04	-	50	
Nov....	Bonds	German marks	4/1/64	11/1/65	4.05	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	11/1/66	4.33	50	-	
Dec....	Bonds	German marks	4/1/64	12/1/65	4.06	-	50	1,208
	Certificates of indebtedness	German marks	1/14/66 1/	12/1/66	4.38	50	-	
	Bonds	Swiss francs	10/30/64	12/31/65	3.87	-	[illegible]	
	Certificates of indebtedness	Swiss francs	1/14/66 1/	1/13/67	4.85	30	-	
1966-Jan....	Bonds	German marks	4/1/64	1/1/66	4.07	-	50	1,277
	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	50	-	
	Bonds	Swiss francs	8/25/65	11/25/66	3.95	-	69	
	Bonds	Swiss francs	7/30/65	10/31/66	3.95	-	23	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	93	-	
Feb....	Bonds	German marks	7/1/64	2/1/66	3.83	-	50	1,157
	Bonds	Swiss francs	9/4/64	2/4/66	3.87	-	23	
	Certificates of indebtedness	Swiss francs	2/4/66	2/3/67	4.84	23	-	
Mar....	Bonds	German marks	7/1/64	3/1/66	3.84	-	50	1,107
Apr....	Bonds	German marks	7/1/64	4/1/66	3.85	-	50	1,031
		Austrian schillings	11/26/64	4/26/66	3.90	-	25	
	Certificates of indebtedness	Swiss francs	1/26/66	4/26/66	4.35	-	93	
		Swiss francs	4/26/66	10/26/66	4.80	93	-	
May....	Bonds	German marks	7/24/64	5/2/66	3.77	-	50	1,007
	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	50	-	
	Bonds	Swiss francs	11/16/64	5/16/66	3.92	-	23	
June...	Bonds	German marks	11/30/64	6/1/66	3.93	-	50	957
July...	Bonds	Swiss francs	1/1/65	7/1/66	3.99	-	25	884
	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	25	-	
	Bonds	German marks	11/16/64	7/1/66	3.93	-	50	
	Bonds	Swiss francs	4/20/65	7/20/66	4.02	-	23	
	Certificates of indebtedness	Swiss francs	4/26/66	10/26/66	4.80	-	93	
		Swiss francs	7/26/66	1/26/67	5.30	93	-	
Aug.....	Bonds	German marks	2/15/65	8/1/66	4.04	-	50	884
	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	50	-	
	Bonds	Austrian schillings	2/23/65	8/23/66	4.09	-	25	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	25	-	
Sept....	Bonds	German marks	7/24/65	9/1/66	3.97	-	50	850
	Certificates of indebtedness	German marks	9/1/66	9/1/67	5.75	50	-	
	Bonds	Austrian schillings	3/3/65	9/6/66	4.11	-	25	

(Continued on following page)

Table 10. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1966-Oct.....	Bonds	German marks	8/28/65	10/3/66	4.07	-	50	859
	Certificates of indebtedness	German marks	10/3/66	10/3/67	5.60	50	-	
	Bonds	Swiss francs	9/7/65	10/7/66	4.10	-	52	
	Certificates of indebtedness	Swiss francs	10/7/66	10/6/67	5.54	52	-	
Nov.....	Certificates of indebtedness	German marks	1/14/66	11/1/66	4.33	-	50	859
		German marks	11/1/66	11/1/67	5.48	50	-	
	Bonds	Swiss francs	7/9/65	11/9/66	3.98	-	28	
	Certificates of indebtedness	Swiss francs	11/9/66	11/9/67	5.56	28	28	
	Notes	Swiss francs	11/16/66	11/17/67	5.58	28	-	
Dec.....	Certificates of indebtedness	German marks	1/14/66	12/1/66	4.38	-	50	860
	Notes	German marks	12/1/66	12/2/68	5.44	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/13/67	4.85	-	30	
		Swiss francs	2/4/66	2/3/67	4.84	-	23	
	Notes	Swiss francs	12/9/66	12/11/67	5.39	23	-	
		Swiss francs	12/9/66	1/9/68	5.42	30	-	
	Bonds	Austrian schillings	6/11/65	12/12/66	4.04	-	25	
	Notes	Austrian schillings	12/12/66	6/12/68	5.47	25	-	
1967-Jan.....	Certificates of indebtedness	German marks	1/14/66	1/3/67	4.90	-	50	860
	Notes	German marks	1/3/67	11/1/68	4.87	50	-	
	Certificates of indebtedness	Swiss francs	1/14/66	1/3/67	4.30	-	22	
	Notes	Swiss francs	1/3/67	4/3/68	4.93	22	-	
	Certificates of indebtedness	Swiss francs	7/26/66	1/26/67	5.00	-	93	
		Swiss francs	1/26/67	4/26/67	4.74	92	-	
	Bonds	Swiss francs	9/27/65	1/27/67	4.23	-	30	
	Notes	Swiss francs	1/27/67	5/27/68	4.65	30	-	
	Bonds	Italian lire	7/30/65	1/30/67	4.03	-	125	
	Notes	Italian lire	1/30/67	7/30/68	4.57	125	-	
Apr.....	Certificates of indebtedness	Swiss francs	1/26/67	4/26/67	4.74	-	92	897
		Swiss francs	4/26/67	7/26/67	4.00	130	-	
May.....	Certificates of indebtedness	German marks	5/2/66	5/2/67	4.87	-	50	890
	Notes	German marks	5/2/67	1/2/69	4.27	50	-	
	Certificates of indebtedness	Swiss francs	5/10/67	7/26/67	3.875	23	-	
	Bonds	Belgian francs	5/16/65	5/16/67	4.08	-	20	
		Belgian francs	5/20/65	5/22/67	4.09	-	10	
June....	Certificates of indebtedness	Swiss francs	7/1/66	6/30/67	4.99	-	25	890
	Notes	Swiss francs	6/30/67	9/30/68	4.83	25	-	
July....	Notes	German marks	7/3/67	1/3/72	5.28	125	-	1,016
	Certificates of indebtedness	Swiss francs	4/26/67	7/26/67	4.00	-	130	
		Swiss francs	5/10/67	7/26/67	3.875	-	23	
		Swiss francs	7/26/67	10/26/67	4.1875	153	-	
Aug.....	Certificates of indebtedness	German marks	8/1/66	8/1/67	5.20	-	50	1,015
	Notes	German marks	8/1/67	2/3/69	4.94	50	-	
	Certificates of indebtedness	Austrian schillings	8/23/66	8/23/67	5.60	-	25	
	Notes	Austrian schillings	8/23/67	2/24/69	5.03	25	-	

Source: Daily Treasury statement. Information in this table covers transactions from July 1, 1965 through August 31, 1967.
1/ Issued in exchange for securities which carried maturities of more than one year at time of issue.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1. - Sales and Redemptions by Series, Cumulative through August 31, 1967

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,995	-	8
Series E and H	135,581	25,349	160,930	109,908	51,022	-
Series F and G	28,396	1,125	29,521	29,467	-	53
Series J and K	3,556	194	3,750	3,373	354	23
Total A-K	171,481	27,723	199,204	147,744	51,376	84

Footnotes at end of Table 4.

Table 2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-57	124,976	13,505	138,481	83,485	77,246	6,239	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	82
Calendar years:								
1935-57	127,170	14,113	141,283	88,074	81,387	6,686	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,595	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
Months:								
1966-August	387	128	515	477	403	74	50,646	90
September	403	133	536	569	489	80	50,616	88
October	408	120	528	466	396	71	50,679	86
November	368	118	486	408	346	62	50,760	85
December	372	148	520	448	377	71	50,752	164
1967-January	492	155	646	630	507	123	50,809	124
February	426	129	554	472	395	77	50,903	111
March	459	137	596	518	434	84	50,990	102
April	394	126	520	453	380	73	51,062	96
May	438	127	565	484	406	78	51,148	92
June	408	151	559	498	417	81	51,213	88
July	411	164	575	468	391	76	51,323	86
August	392	135	527	476	399	77	51,376	84

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-57	89,078	11,431	100,[illegible]	59,008	54,482	4,526	41,498	-
1958	4,[illegible]	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
Calendar years:								
1941-57	91,270	12,006	103,274	61,697	56,791	4,905	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,436	1,514	6,[illegible]	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
Months:								
1966-August	3[illegible]	1[illegible]	514	436	366	70	49,876	-
September	[illegible]	133	535	[illegible]	446	77	49,989	-
October	4[illegible]	11[illegible]	[illegible]	429	361	68	49,987	-
November	3[illegible]	11[illegible]	[illegible]	373	314	59	50,100	-
December	[illegible]	14[illegible]	519	[illegible]	[illegible]	67	50,214	-
1967-January	4[illegible]	154	[illegible]	576	458	118	50,282	-
February	426	1[illegible]	554	437	363	74	50,399	-
March	4[illegible]	[illegible]	5[illegible]	479	399	81	50,514	-
April	394	1[illegible]	510	421	351	70	50,613	-
May	4[illegible]	127	565	452	377	75	50,725	-
June	408	151	559	467	390	78	50,817	-
July	411	1[illegible]	574	442	368	74	50,949	-
August	392	13[illegible]	[illegible]	454	379	75	51,022	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-57	31,951	1,[illegible]	32,971	19,613 5/	18,944	669	13,124	335
1958	*	65	65	3,359	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 6/	2,921	128	4,829	257
1961	*	3[illegible]	3[illegible]	1,1[illegible] 7/	1,1[illegible]	59	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	[illegible]	20	771 8/	722	49	1,955	144
1964	-	18	18	426 8/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	419	384	35	856	86
1967	-	8	8	472	434	38	397	80
Calendar years:								
1941-57	31,[illegible]	1,054	33,[illegible]	21,410 5/	20,674	736	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	50	50	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 6/ 7/	1,646	86	4,022	348
1961	-	29	29	1,108 7/ 8/	1,058	50	2,973	318
1962	-	25	25	963 8/ 9/	908	55	2,036	316
1963	-	19	19	462 8/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	521	481	40	540	155
Months:								
1966-August	-	1	1	43	37	3	771	81
September	-	1	1	4[illegible]	[illegible]	3	728	79
October	-	1	1	3[illegible]	[illegible]	3	692	77
November	-	1	1	3[illegible]	3[illegible]	3	660	76
December	-	1	1	4[illegible]	3[illegible]	4	540	155
1967-January	-	1	1	[illegible]	[illegible]	4	52[illegible]	115
February	-			[illegible]	[illegible]	3	505	102
March	-			[illegible]	[illegible]	3	475	94
April	-	1		[illegible]	[illegible]	[illegible]	44[illegible]	88
May	-	-	-	[illegible]	[illegible]	[illegible]	423	84
June	-	-	-	[illegible]	[illegible]	[illegible]	397	80
July	-	1	1	26	23	2	374	78
August	-	-	-	22	[illegible]	[illegible]	354	76

Footnotes at end of Table 4.

(Continued on following page)

Table 3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-57	85,157	11,431	96,588	58,619	54,092	4,526	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,041
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	713	219	38,267
1963	3,914	1,386	5,300	4,233	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,514	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
Calendar years:								
1941-57	87,051	12,008	99,058	61,171	56,266	4,905	-	37,885
1958	3,802	1,178	4,979	4,658	3,921	737	-	38,406
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,724	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,329	3,595	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	779	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
Months:								
1966-August	355	127	482	394	324	70	18	42,019
September	372	133	504	438	361	77	18	42,067
October	377	119	495	380	312	68	15	42,168
November	345	118	463	334	275	59	15	42,282
December	349	148	495	365	297	67	15	42,397
1967-January	452	154	606	526	408	118	24	42,453
February	394	128	522	395	321	74	18	42,562
March	427	136	563	431	351	81	20	42,674
April	366	126	492	381	311	70	16	42,769
May	409	127	535	414	338	75	17	42,873
June	382	151	533	430	352	78	17	42,959
July	384	164	547	400	326	74	19	43,087
August	367	135	501	414	339	75	18	43,156
Series H								
Fiscal years:								
1952-57	3,919	-	3,919	390	390	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
Calendar years:								
1952-57	4,216	-	4,216	525	525	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
Months:								
1966-August	32	-	32	42	42	-	18	7,857
September	31	-	31	85	85	-	18	7,821
October	31	-	31	49	49	-	15	7,819
November	23	-	23	39	39	-	15	7,817
December	24	-	24	42	42	-	15	7,815
1967-January	40	-	40	50	50	-	24	7,829
February	32	-	32	42	42	-	18	7,836
March	32	-	32	48	48	-	21	7,840
April	27	-	27	39	39	-	16	7,844
May	30	-	30	39	39	-	17	7,852
June	26	-	26	37	37	-	17	7,858
July	27	-	27	42	42	-	19	7,862
August	25	-	25	40	40	-	18	7,866

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 5/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 5/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-37
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,140	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
Months:								
1966-August	477	197	151	46	264	254	10	16
September	569	199	165	34	282	274	8	88
October	466	266	235	31	309	300	9	-109
November	408	135	107	28	194	186	8	78
December	448	235	208	27	370	364	6	-156
1967-January	630	182	142	40	263	256	7	185
February	472	142	101	42	186	180	5	144
March	518	355	322	33	426	421	5	-263
April	453	221	181	41	257	253	5	-26
May	481	182	148	33	269	264	4	34
June	498	181	154	27	270	268	2	46
July	468	200	176	24	313	310	2	-45
August	476	170	147	23	256	252	3	51

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U.S. Government								Interest-bearing securities guaranteed by the U.S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U.S. Government investment accounts 2/			Held by Federal Reserve banks - public issues	Held by private investors 3/			Total outstanding	Held by U.S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1963	306,466	301,954	58,206	13,405	44,801	32,027	211,721	160,361	51,360	605	165	440	3,907
1964	312,526	307,357	60,964	14,337	46,627	34,794	211,598	159,575	52,023	812	159	653	4,357
1965	317,804	313,113	63,236	14,586	48,650	39,100	210,776	157,220	53,556	589	139	450	4,163
1966	320,369	315,431	66,618	15,497	51,120	42,169	206,645	153,566	53,079	460	94	367	4,477
1967	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
1965-December	321,359	316,515	61,767	15,512	46,255	40,768	213,979	160,430	53,549	453	100	354	4,391
1966-August	324,904	319,697	69,195	15,960	53,235	42,518	207,983	155,028	52,956	483	90	393	4,724
September	325,250	320,014	69,085	16,016	53,068	42,907	208,023	154,949	53,074	501	90	411	4,735
October	327,387	322,301	67,945	16,058	51,888	42,975	211,380	158,381	52,999	497	89	409	4,588
November	329,906	324,858	68,842	16,292	52,550	43,912	212,104	159,135	52,968	494	85	409	4,554
December	329,814	325,021	68,685	16,692	51,993	44,282	212,054	159,152	52,902	494	84	410	4,298
1967-January	329,370	324,941	68,155	16,902	51,252	43,464	213,327	160,530	52,792	501	83	418	3,929
February	330,136	325,691	69,528	18,038	51,490	43,971	212,193	159,337	52,856	510	81	429	3,935
March	331,454	327,010	70,573	18,511	52,062	44,908	211,529	158,595	52,934	507	81	426	3,937
April	328,306	323,876	70,295	18,646	51,649	45,460	208,120	155,119	53,001	505	79	426	3,926
May	331,397	326,994	74,501	19,331	55,170	46,066	206,427	153,351	53,076	508	78	430	3,895
June	326,733	322,286	75,705	19,549	56,155	46,719	199,862	146,502	53,361	512	78	434	3,935
July	331,158	327,132	75,373	19,164	56,209	46,804	204,955	151,098	53,857	521	78	443	3,505
August	336,374	332,409	77,143	18,833	58,309	46,555	208,712	154,967	53,744	524	78	446	3,441

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U.S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve banks.

1/ Includes certain debt not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U.S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U.S. Government investment accounts and Federal Reserve banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2. - Net Market Purchases or Sales of Federal Securities for Investment Accounts and Other Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	-9.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.0	10.6	-2.1	-96.3	1[illegible].2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	29.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3	656.2	73.9	-59.0	33.5	373.1	345.7	436.7	33.2
1964	148.7	101.1	111.3	44.6	155.8	141.0	28.7	223.4	169.8	126.2	100.1	116.8
1965	397.6	210.9	83.2	7.0	143.1	69.7	145.4	578.6	198.6	39.2	233.0	-1.9
1966	75.1	334.5	38.5	27.1	298.9	59.4	60.3	264.1	55.5	-12.5	105.9	.3
1967	43.9	565.4	75.3	180.0	343.6	127.7	24.7	56.9				

1/ Consists of purchases or sales, in the market, by the Treasury of securities issued or guaranteed by the U.S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or the Treasurer of the U.S., (2) accounts under the control of certain U.S. Government agencies whose investments are handled through the facilities of the Treasury Department; and (3) purchases prior to maturity by the Secretary of the Treasury of any outstanding securities as authorized under Section 14 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). This table excludes (1) all investment transactions for the Exchange Stabilization Fund; and (2) all purchases by subscription on original issue and all securities which are redeemed upon maturity.

OWNERSHIP OF FEDERAL SECURITIES

Table 3. - Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/				Insurance companies	Mutual savings banks	Corporations 6/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds		Other securities						
							Series E and H	Other series 5/							
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1946-Feb. 9/..	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.6	40.9	9.4	16.3	13.6	8.4	17.3	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.7	42.5	5.2	16.0	12.7	7.3	18.1	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	66.1	42.9	2.7	20.5	11.9	6.3	18.7	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.9	44.2	2.2	19.5	11.4	6.1	18.5	19.0	13.4	11.6
1962-June.....	298.6	65.2	29.7	56.5	147.3	65.7	44.6	2.0	19.0	11.4	6.3	18.2	20.1	14.1	11.6
Dec.....	304.0	67.2	30.8	55.6	150.4	66.0	45.1	1.8	19.2	11.5	6.1	18.6	20.1	15.3	12.7
1963-June.....	306.5	64.4	32.0	58.4	151.7	66.1	46.0	1.5	18.6	11.0	6.1	18.7	21.5	15.8	12.5
Dec.....	310.1	64.3	33.0	58.0	154.3	68.2	46.7	1.4	20.1	11.3	5.8	18.7	21.1	15.9	13.3
1964-June.....	312.5	60.2	34.8	61.1	156.4	69.2	47.3	1.2	20.7	10.9	6.0	18.5	22.5	15.6	13.7
Dec.....	318.7	64.0	37.0	60.6	157.1	70.0	47.9	1.0	21.1	11.1	5.7	17.9	21.2	16.7	14.5
1965-June.....	317.9	58.3	39.1	63.4	157.1	71.1	48.3	.9	21.8	10.6	5.8	15.1	24.1	15.7	14.8
July.....	317.1	57.2	39.2	62.3	158.3	71.8	48.4	.9	22.5	10.6	5.7	15.9	24.0	15.7	14.6
Aug.....	318.7	56.4	39.0	64.8	158.5	71.8	48.5	.9	22.4	10.6	5.7	16.1	23.7	15.9	14.7
Sept.....	317.3	57.4	39.8	63.6	156.5	72.2	48.5	.9	22.8	10.6	5.7	14.7	23.0	16.3	14.0
Oct.....	319.4	59.6	39.7	62.3	157.9	72.2	48.6	.8	22.8	10.5	5.5	15.6	23.3	16.3	14.5
Nov.....	322.2	59.8	40.6	62.8	159.0	72.3	48.7	.8	22.7	10.4	5.4	16.7	22.9	16.5	14.9
Dec.....	321.4	60.8	40.8	61.9	158.0	72.3	48.8	.8	22.7	10.4	5.4	15.5	22.9	16.7	14.7
1966-Jan.....	322.4	60.9	40.6	60.0	161.0	73.2	48.8	.8	23.6	10.4	5.5	16.5	23.7	16.4	15.4
Feb.....	323.7	58.7	40.2	61.7	163.2	73.5	48.9	.8	23.9	10.3	5.5	17.4	24.7	16.2	15.6
Mar.....	321.5	57.0	40.7	61.7	162.2	74.6	49.0	.7	24.9	10.2	5.5	15.7	24.4	16.0	15.7
Apr.....	320.1	57.0	40.7	60.5	161.9	74.3	49.0	.7	24.6	10.1	5.3	15.7	25.1	15.7	15.6
May.....	322.8	55.1	41.5	64.9	161.7	74.1	49.1	.6	24.3	10.0	5.2	16.2	25.3	15.6	15.3
June.....	320.4	54.8	42.2	66.7	156.7	73.9	49.2	.6	24.1	9.7	5.1	13.9	24.5	15.4	14.2
July.....	319.8	53.8	42.4	66.4	157.2	74.0	49.3	.6	24.1	9.7	5.0	14.2	24.7	15.3	14.3
Aug.....	324.9	55.0	42.5	69.3	158.1	74.7	49.4	.5	24.7	9.7	5.0	14.3	24.4	15.4	14.6
Sept.....	325.3	54.8	42.9	69.2	159.4	75.7	49.4	.5	25.8	9.7	5.0	13.5	24.2	15.2	15.0
Oct.....	327.4	55.3	43.0	68.0	161.1	76.2	49.5	.4	26.2	9.6	4.8	14.9	24.2	15.2	16.1
Nov.....	329.9	55.5	43.9	68.9	161.6	75.9	49.7	.4	25.9	9.7	4.8	16.0	24.1	15.4	15.7
Dec.....	329.8	57.5	44.3	68.8	159.3	75.5	49.8	.4	25.4	9.6	4.7	14.7	23.8	14.5	16.4
1967-Jan.....	329.4	57.[illegible]	44.5	68.2	160.0	75.9	49.9	.3	25.8	9.5	4.5	14.9	23.4	14.0	17.7
Feb.....	330.1	57.2	44.0	69.6	159.4	75.5	50.0	.3	25.3	9.3	4.6	15.0	23.7	14.1	17.1
Mar.....	331.5	57.8	44.1	70.7	158.1	75.8	50.1	.3	25.5	9.2	4.5	14.1	23.5	14.5	16.5
Apr.....	328.3	56.9	45.5	70.4	155.5	74.8	50.2	.3	24.4	9.0	4.3	12.9	23.5	15.0	16.0
May.....	331.4	56.4	46.1	74.6	154.7	74.3	50.3	.2	23.8	9.0	4.3	13.4	23.1	15.0	15.6
June.....	326.7	55.1	46.7	75.8	149.1	73.3	50.4	.2	22.8	8.7	4.2	11.3	22.3	14.7	14.6
July p...	331.2	57.9	46.8	75.5	151.0	73.6	50.5	.2	22.9	8.7	4.2	12.1	22.0	14.3	16.0

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1967

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1967 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1. - Summary of all Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,883 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	449 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				295 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Interest-bearing securities:											
Public marketable	214,968	47,890	4,106	3,900	3,453	4,150	4,385	9,191	5,406	63,870	68,619
Public nonmarketable 5/	55,955	80 6/	39	51	38	22	1	73	75	2,098	53,476
Special issues	56,209	-	-	-	-	-	-	-	-	56,209	-
Guaranteed 7/	521	57	87	90	14	39	-	*	79	78	78
Total interest-bearing securities	327,653	48,027	4,232	4,040	3,505	4,211	4,386	9,264	5,560	122,255	122,172
Matured debt and debt bearing no interest 8/	3,505										
Total securities issued or guaranteed by U.S. Government	331,158										

Footnotes at end of Section II.

Table 2. - Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/
		5,883 commercial banks 2/ 3/	502 mutual savings banks 2/	Insurance companies		488 savings and loan associations	449 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				295 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
By type of security:											
Issued by U.S. Government:											
Treasury bills	62,844	8,298	312	67	139	613	1,475	4,180	299	17,573	28,889
Certificates of indebtedness	5,611	439	20	*	4	32	16	115	*	4,435	550
Treasury notes	49,119	12,052	725	59	489	615	976	1,057	58	23,281	9,108
Treasury bonds	97,394	27,102	3,049	3,774	2,920	2,889	918	3,239	5,049	17,881	30,072
Total	214,968	47,890	4,106	3,900	3,453	4,150	4,385	9,191	5,406	63,870	68,619
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	110,141	20,712	817	374	917	1,134	3,495	5,370	642	38,590	38,190
1 to 5 years	59,835	19,657	1,282	176	1,199	1,395	777	1,782	223	15,895	17,450
5 to 10 years	21,005	6,640	841	284	792	400	65	743	484	3,661	6,595
10 to 15 years	6,086	296	206	714	140	134	2	425	737	1,677	1,748
15 to 20 years	1,120	81	28	133	22	105	*	155	129	193	274
20 years and over	16,780	505	932	2,218	384	476	45	714	3,291	3,854	4,361
Total	214,968	47,890	4,106	3,900	3,453	4,150	4,385	9,191	5,406	63,870	68,619
Maturity classes (final maturity):											
Within 1 year	63,957	13,600	524	80	337	870	1,076	5,065	351	34,141	33,912
1 to 5 years	71,433	24,910	1,530	382	1,584	1,553	1,117	1,927	352	18,044	20,035
5 to 10 years	24,376	8,427	841	332	956	981	142	828	382	3,543	7,944
10 to 15 years	4,513	230	174	570	106	103	1	257	400	1,466	1,206
15 to 20 years	3,910	218	106	318	87	166	4	390	629	824	1,161
20 years and over	16,780	505	932	2,218	384	476	45	714	3,291	3,854	4,361
Total	214,968	47,890	4,106	3,900	3,453	4,150	4,385	9,191	5,406	63,870	68,619

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues

[Par value - in millions of dollars]

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors [1]
		5,823 commercial banks [1]	502 mutual savings banks [1]	Insurance companies		488 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks	
				295 life	469 fire, casualty, and marine			316 general funds	190 pension and retirement funds		
Treasury bills:											
Regular weekly and annual maturing:											
Aug. 1967-Oct. 1967	34,526	2,658	168	33	107	282	1,491	2,349	194	9,680	17,558
Nov. 1967-Jan. 1968	17,208	1,[illegible]	42	20	24	161	543	1,29[illegible]	99	[illegible],287	7,952
Feb. 1968	1,401	[illegible]	8	1	2	12	[illegible]	113	1	545	434
Mar. 1968	1,400	596	22	-	1	48	26	68	*	543	96
Apr. 1968	1,402	595	22	[illegible]	-	45	56	161	4	458	61
May 1968	900	165	2	*	2	17	12	85	*	369	247
June 1968	1,001	258	4	[illegible]	[illegible]	20	13	46	1	377	281
July 1968	1,001	216	1	-	*	1	15	19	*	281	468
Tax anticipation:											
Mar. 1968	[illegible]	970	20	7	1	42	171	19	-	11	683
Apr. 1968	[illegible]	909	23	6	2	5	110	22	-	17	908
Total Treasury bills	64,[illegible]	8,298	312	67	139	613	2,475	4,180	299	17,573	28,889
Certificates of indebtedness:											
1-1/4% Aug. 1967-A	[illegible],011	439	[illegible]		4	32	16	115	-	[illegible],435	550
Treasury notes:											
4-7/8% Aug. 1967-E	1,904	[illegible]	14	*	3	11	[illegible]	35	-	1,279	291
3-3/4 Aug. 1967-A	[illegible],093	743	12	1	18	40	135	163	10	34[illegible]	629
4-7/8 Nov. 1967-B	[illegible],135	491	4		25	12	27	119	1	6,946	479
5-5/8 Feb. 1968-A	[illegible],435	773	52	3	26	35	49	90	5	897	705
4-[illegible]/4 May 1968-B	[illegible],527	1,155	[illegible]	1	11	[illegible]	109	151	[illegible]	[illegible],568	494
4-1/4 Aug. 1968-C	6,444	1,231	23	-	11	37	49	92	[illegible]	4,434	517
[illegible] Nov. 1970-A	7,175	2,609	212	14	182	145	78	173	20	1,453	2,789
5-1/4 May 1971-A	4,265	1,[illegible]	72	2	79	59	14	83	3	1,803	1,119
5-3/8 Nov. 1971-B	1,734	245	[illegible]	1	39	4[illegible]	52	36	4	137	498
4-1/4 Feb. 1972-A	[illegible],000	993	98	6	31	27	14	82	4	352	340
4-3/4 May 1972-B	5,310	1,274	75	24	48	[illegible]	30	28	[illegible]	2,769	970
1-1/2 Oct. 1967-EO	457	192	-	-	4	-	150	2	-	-	91
1-1/2 Apr. 1968-EA	212	104	-	-	6		44	1	-	-	5[illegible]
1-1/2 Oct. 1968-EO	115	47		-	3		25		-	-	39
1-1/2 Apr. 1969-EA	61	39	-	1	[illegible]	-	6	-	-	-	15
1-1/2 Oct. 1969-E	154	71	-	-	-	*	20	-	-	-	23
1-1/2 Apr. 1970-EA	88	41	-	1	1		15	-	-	-	10
1-1/2 Oct. 1970-E	[illegible]	[illegible]	-	1	1	-	33	-	-	-	1[illegible]
1-1/2 Apr. 1971-EA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		15	-	-	-	9
1-1/2 Oct. 1971-E	74	18	[illegible]	1	-		47	-	5	-	[illegible]
1-1/2 Apr. 1972-EA	1[illegible]	1	-	-		1	9	2	-	-	6
Total Treasury notes	49,11[illegible]	14,[illegible]	725	54	489	415	[illegible]	1,057	58	27,[illegible]	9,102
Treasury bonds:											
2-1/2% Dec. 1963-68	1,7[illegible]	92[illegible]	23	34	[illegible]	44	110	20	5	417	369
2-1/2 June 1964-69	[illegible],544	1,355	65	12	[illegible]	[illegible]	111	1[illegible]	15	422	443
2-1/2 Dec. 1964-69	2,4[illegible]	1,191	67	20	[illegible]	[illegible]	71	28	2[illegible]	515	484
2-1/2 Mar. 1965-70	[illegible],288	[illegible]	47	37	91	18	33	25	38	667	443
2-1/2 Mar. 1966-71	1,2[illegible]	[illegible]	24	78	63	16	[illegible]	19	21	204	290
2-1/2 June 1967-72	1,259	[illegible]	[illegible]	24	30	3[illegible]	9	[illegible]	22	124	557
2-1/2 Sept. 1967-72	1,952	1,143	15	20	114	4[illegible]	[illegible]	14	10	79	447
3-5/8 Nov. 1967	[illegible],019	567	[illegible]	[illegible]	49	27	21	[illegible]	3	408	652
2-1/2 Dec. 1967-72	[illegible]	716	30	68	81	61	15	147	52	220	1,247
3-7/8 May 1968	[illegible],400	667	[illegible]	4	51	48	34	132	31	493	1,377
3-3/4 Aug. 1968	[illegible],747	1,471	[illegible]	9	[illegible]	117	168	214	12	423	1,022
[illegible] Nov. 1968	1,591	541	[illegible]	[illegible]	[illegible]	[illegible]	40	111	2	152	410
[illegible] Feb. 1969	[illegible]	[illegible]	[illegible]	[illegible]	56	58	22	132	4	1,3[illegible]	1,071
[illegible] Oct. 1969	[illegible]	[illegible],054	143	[illegible]	142	153	18	285	41	417	2,277
[illegible] Feb. 1970	[illegible],323	1,489	100	[illegible]	144	118	48	187	[illegible]	459	1,380
[illegible] Aug. 1970	[illegible],124	1,3[illegible]	114	40	148	130	18	72	3[illegible]	434	1,773
4 Aug. 1971	[illegible],804	625	87	10	77	85	1	24	[illegible]	403	262
[illegible] Nov. 1971	[illegible]	[illegible],140	53	15	[illegible]	149	5	134	1[illegible]	422	7[illegible]
4 Feb. 1972	[illegible],344	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	9	[illegible]	44	259	830
[illegible] Aug. 1972	[illegible]	[illegible]	[illegible]	30	41	[illegible]		70	22	[illegible]	822
4 Aug. 1973	[illegible]	[illegible],254	143	[illegible]	[illegible]	154	[illegible]	108	52	541	1,322
4-[illegible] Nov. 1973	[illegible],454	1,651	[illegible]	30	174	[illegible]	[illegible]	177	55	411	1,451
4-1/4 Feb. 1974	[illegible],141	[illegible],419	116	45	[illegible]	150	[illegible]	[illegible]	[illegible]	425	799
[illegible] May 1974	[illegible],540	1,[illegible]	221	31	[illegible]	145	[illegible]	68	72	561	1,[illegible]3
[illegible] Nov. 1974	[illegible]	[illegible]	[illegible]	33	[illegible]	98	14	11[illegible]	72	681	694
[illegible] May 1975-85	1,[illegible]	[illegible]	[illegible]	40	[illegible]	25	3	[illegible]	16[illegible]	417	344
4-1/4 June 1975-85	[illegible]	[illegible]	[illegible]	145	[illegible]	[illegible]	1	169	337	411	[illegible]

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1967

Section I - Securities Issued or Guaranteed by the United States Government

Table 3. - Interest-Bearing Public Marketable Securities by Issues - (Continued)

[Par values - [illegible]]

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: 5,883 commercial banks [illegible]	502 mutual savings banks [illegible]	Insurance companies: 295 life	Insurance companies: 469 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors [illegible]
Treasury bonds - (Continued):											
4% Feb. 1980	2,604	109	79	177	53	63	1	129	294	746	952
3-1/2 Nov. 1980	1,910	121	95	393	53	40	*	128	106	720	254
3-1/4 May 1985	1,120	81	28	133	22	105	*	155	129	193	274
4-1/4 Aug. 1987-92	3,817	235	208	199	210	159	18	79	812	1,070	828
4 Feb. 1988-93	250	3	6	33	2	10	-	5	37	68	86
4-1/8 May 1989-94	1,560	19	30	94	41	43	21	36	518	496	262
3-1/2 Feb. 1990	4,890	165	309	983	83	146	1	269	910	1,159	864
3 Feb. 1995	1,884	26	37	46	20	29	6	110	121	157	1,332
3-1/2 Nov. 1998	4,380	57	341	862	27	89	*	215	893	905	991
Total Treasury bonds	97,394	27,102	3,049	3,774	2,820	2,889	918	3,839	5,049	17,881	30,072
Total public marketable securities	214,968	47,890	4,106	3,900	3,453	4,150	4,385	9,191	5,406	63,870	68,619

Footnotes at end of Section II.

Table 4. - Interest-Bearing Public Nonmarketable Securities by Issues

[Par values - [illegible]]

Issues	Total amount outstanding	Held by investors covered in Treasury Survey: 5,883 commercial banks [illegible]	502 mutual savings banks [illegible]	Insurance companies: 295 life	Insurance companies: 469 fire, casualty, and marine	488 savings and loan associations	469 corporations	State and local governments: 316 general funds	State and local governments: 190 pension and retirement funds	U.S. Government investment accounts and Federal Reserve banks	Held by all other investors [illegible]
U. S. savings bonds: 5/											
Series E	43,087	-	*	*	-	*	*	*	-	1	43,086
Series H	7,862	-	-	*	1	1	*	1	1	1	7,857
Series J and K	374	*	-	*	1	1	*	4	2	2	362
Total U. S. savings bonds	51,323	*	*	*	2	3	1	5	3	4	51,304
Other U. S. securities:											
Certificates of indebtedness:											
Foreign Series	545	-	-	-	-	-	-	-	-	-	545
Foreign Currency Series	430	-	-	-	-	-	-	-	-	-	430
Treasury certificates	47	-	-	-	-	-	-	-	-	-	47
Treasury notes:											
Foreign Series	205	-	-	-	-	-	-	-	-	-	205
Foreign Currency Series	585	-	-	-	-	-	-	-	-	-	585
Depositary bonds	46	46 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	144	-	-	-	-	-	-	-	-	-	144
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26
Investment Series B	2,577	34	39	51	37	19	1	68	72	2,094	162
Other	-	-	-	-	-	-	-	-	-	-	-
U. S. retirement plan bonds	21	-	-	-	-	-	-	-	-	-	21
U. S. savings notes	6	-	-	-	-	-	-	-	-	-	6
Total other U. S. securities	4,633	80 6/	39	51	37	19	1	68	72	2,094	2,172
Total public nonmarketable securities	55,955	80 6/	39	51	38	22	1	73	75	2,098	53,476

Footnotes at end of Section II.

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in thousands)

	[illegible]	Held by reporting banks in Treasury Survey										Held by all other investors
		[illegible]	532 mutual savings banks	[illegible]		295 savings and loan associations	469 corporations	State and local governments		U.S. Government investment accounts and Federal Reserve banks		
				295 [illegible]	[illegible]			316 general funds	190 pension and retirement funds			
Banks for cooperatives:												
5.15% Aug. 1967 (Debentures)	[illegible]	[illegible]	[illegible]	2	[illegible]	6	[illegible]	30	-	1		142
4-1/2 [illegible] 1967 (Debentures)	[illegible]	[illegible]	11	1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]		11[illegible]
4.[illegible] Nov. 1967 (Debentures)	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	[illegible]	17	-	-		10[illegible]
4.[illegible] Dec. 1967 (Debentures)	[illegible]	1[illegible]	[illegible]		-	[illegible]	12	10	-	-		127
Total	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	59	92	-	[illegible]		489
Federal home loan banks:												
5-7/8% Aug. 1967 (Bonds)	[illegible]	[illegible]	[illegible]	1	[illegible]	14	15	12	-	[illegible]		337
[illegible]-1/4 Sept. 1967 (Bonds)	[illegible]	[illegible]	24		[illegible]	14	6	6	[illegible]	160		3[illegible]
4-1/4 Sept. 1967 (bonds)	1[illegible]	[illegible]	[illegible]	[illegible]	10	14	12	5	-	[illegible]		1[illegible]
[illegible] Oct. 1967 (bonds)	[illegible]	[illegible]	[illegible]	1	[illegible]	14	[illegible]	15	-	12		[illegible]
[illegible] Nov. 1967 (Bonds)	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]		341
[illegible]-1/4 Jan. 1968 (Bonds)	[illegible]	[illegible]	13		14	[illegible]	15	14	-	[illegible]		1[illegible]
[illegible] Feb. 1968 (Notes)	[illegible]	1[illegible]	[illegible]		[illegible]	[illegible]	51	[illegible]	-	-		239
4-[illegible] Mar. 1968 (Bonds)	[illegible]	[illegible]	14		1[illegible]	13	1	[illegible]	-	[illegible]		162
[illegible]-1/4 Apr. 1968 (Bonds)	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	11	1	-	14		[illegible]
[illegible]-3/4 Mar. 1968 (Bonds)	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	163	1[illegible]	101	[illegible]	7[illegible]		7,481
Nat'l. Int'mediate Credit Banks:												
Debentures	3,[illegible]	851	171	[illegible]	[illegible]	[illegible]	117	262	1	214		1,077
Commerce, and Banks:												
4-1/2% Feb. 1967-[illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]			-	4	3	-		51
4-[illegible]/4 Aug. 1967 (Bonds)	[illegible]	41	[illegible]	[illegible]	[illegible]	1	2	[illegible]	-	-		11
[illegible]-1/4 Oct. 1967 (Bonds)		[illegible]	[illegible]		2	1	1	[illegible]	1	1		107
4-1/2 Oct. 1967 (Bonds)	[illegible]	44	11	[illegible]	[illegible]		[illegible]	[illegible]		-		111
4-1/[illegible] Oct. 1967-70 (Bonds)	[illegible]	5	4			1	[illegible]	[illegible]	[illegible]	-		4[illegible]
[illegible]-1/2 Dec. 1967 (Bonds)	[illegible]	[illegible]	[illegible]		[illegible]	1	[illegible]	20	-	[illegible]		135
4-1/2 Jan. 1968 (Bonds)	[illegible]	[illegible]	[illegible]	3	[illegible]	1	-	[illegible]	-	-		[illegible]
4-1/4 Mar. 1968 (Bonds)	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	-	13	1	-		[illegible]
[illegible]-1/4 May 1968 (Bonds)	[illegible]	42	[illegible]	[illegible]	[illegible]		1	[illegible]	-	5		17[illegible]
4 June 1968 (Bonds)	[illegible]	[illegible]		1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		136
4-1/4 Aug. 1968 (Bonds)	[illegible]	[illegible]	[illegible]	1	1[illegible]	1	[illegible]	[illegible]		[illegible]		[illegible]4
[illegible]-1/2 Oct. 1968 (Bonds)	[illegible]	[illegible]	4[illegible]	-	1	[illegible]	[illegible]	[illegible]	-	[illegible]		202
[illegible]-1/[illegible] Jan. 1969 (Bonds)	[illegible]	[illegible]	[illegible]		[illegible]	1[illegible]	[illegible]	14	-	[illegible]		147
4-[illegible]/2 Mar. 1969 (Bonds)	1[illegible]	[illegible]	[illegible]		1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]5
[illegible] July [illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	-		[illegible]
[illegible]-1/4 July 1969 (Bonds)	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-		6[illegible]
[illegible]-1/4 [illegible] 1969 (Bonds)	[illegible]	[illegible]	14		1[illegible]	[illegible]	[illegible]	[illegible]	2	-		[illegible]
[illegible]-1/2 [illegible] 1969 (Bonds)	[illegible]	[illegible]	[illegible]		[illegible]	1	-	[illegible]	[illegible]	-		[illegible]0
[illegible]-1/[illegible] Apr. [illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1[illegible]	[illegible]	-		[illegible]
[illegible]-1/[illegible] [illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	1	[illegible]	-		[illegible]
[illegible]-1/[illegible] May [illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-		[illegible]
[illegible]-1/[illegible] Sept. [illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	16	[illegible]	-		[illegible]4
[illegible]-1/[illegible] Feb. [illegible] (Bonds)	14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	3	14	-		9[illegible]
[illegible]-1/[illegible] Feb. [illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-		113
[illegible] Aug. [illegible] (Bonds)	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	-	1[illegible]	11	-		128
[illegible] Feb. [illegible] (Bonds)	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1[illegible]	-		92
[illegible] July [illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-		101
[illegible] Apr. [illegible] (Bonds)	[illegible]	1[illegible]	11	[illegible]	[illegible]	1	-	[illegible]	5	-		10[illegible]
[illegible] [illegible] (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	-		133
Total	4,71[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]		[illegible],739

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JULY 31, 1967

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government - (Continued)

[illegible]

Issues	Total amount outstanding 1/	[illegible]	502 mutual savings banks 2/	Insurance companies		4/ savings and loan associations	[illegible]	State and local governments		U.S. Government investment accounts and Federal Reserve banks	Held by all other investors 4/
				[illegible]	[illegible] and [illegible] 3/			31/ general funds	32/ pension and retirement funds		
Federal National Mortgage Association:											
Discount notes	932	[illegible]	38	2	16	21	10	427	6	-	386
4-1/2% Oct. 1967 (Debentures)	150	31	7	1	2	8	7	5	-	-	89
3-5/8 Mar. 1968 (Debentures)	87	19	4	*	1	15	4	2	1	-	41
4-3/4 June 1968 (Debentures)	400	121	25	-	1	10	3	27	-	45	180
5-7/8 Sept. 1968 (Debentures)	350	32	43	[illegible]	7	6	9	6	*	50	195
4-3/8 Apr. 1969 (Debentures)	88	15	7	1	5	5	1	[illegible]	1	-	46
4.65 May 1969 (Debentures)	300	55	11	*	4	14	3	3	-	25	185
5-1/8 July 1969 (Debentures)	250	38	15	-	*	10	9	-	-	100	76
6 Dec. 1969 (Debentures)	550	67	43	*	5	8	18	1	*	250	157
4-5/8 Apr. 1970 (Debentures)	142	8	15	3	12	9	-	5	8	-	84
4-1/8 Sept. 1970 (Debentures)	119	10	9	1	4	6	3	2	*	-	84
4-1/8 Aug. 1971 (Debentures)	63	6	5	1	1	3	2	1	1	-	44
4-1/2 Sept. 1971 (Debentures)	96	3	9	1	3	*	1	7	6	-	66
6-1/8 Feb. 1972 (Debentures)	98	3	4	1	3	2	*	1	11	-	73
4-3/8 June 1972 (Debentures)	100	7	10	2	9	3	*	*	6	-	61
4-1/4 June 1973 (Debentures)	146	11	10	1	3	6	-	5	7	-	102
4-1/2 Feb. 1977 (Debentures)	198	10	6	10	4	5	8	9	23	*	124
Total	4,099	400	261	26	79	133	80	507	70	450	2,002
Tennessee Valley Authority:											
Short-term notes	200	14	5	1	1	50	14	13	4	3	96
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	26	-	17
4-5/8 July 1986 (Bonds)	50	-	*	3	*	-	-	*	23	-	24
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	27	-	14
5.70 May 1992 (Bonds)	70	3	5	1	1	-	-	-	10	-	50
Total	415	16	11	13	2	51	14	14	91	3	201
Total nonguaranteed securities	18,277	3,218	1,009	112	330	498	454	1,179	308	1,580	9,589

1/ Includes public debt not subject to statutory limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.
5/ United States savings bonds, Series E and J, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.
6/ Includes $22 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Guaranteed securities are those held outside the Treasury.
8/ Holdings by reporting investors are not available.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1967

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table 1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$1,700	$1,000	6/8/67	3/9/67	9/7/67	3.65%	-.15%
1,300	1,001	6/15/67	3/16/67	9/14/67	3.70	-.15
1,300	1,000	6/22/67	3/23/67	9/21/67	3.75	-.12
1,300	1,000	6/29/67	3/30/67	9/28/67	3.80	-.12
1,302	1,001	7/6/67	4/6/67	10/5/67	4.10	+.02
1,400	1,001	7/13/67	4/13/67	10/13/67	4.16	+.05
1,401	1,001	7/20/67	4/20/67	10/19/67	4.20	+.09
1,401	1,000	7/27/67	4/27/67	10/26/67	4.22	+.10
1,405	1,000	8/3/67	5/4/67	11/2/67	4.35	+.13
1,400	1,000	8/10/67	5/11/67	11/9/67	4.36	+.13
1,400	1,001	8/17/67	5/18/67	11/16/67	4.38	+.15
1,402	1,000	8/24/67	5/25/67	11/24/67	4.38	+.15
1,400	1,001	8/31/67	6/1/67	11/30/67	4.44	+.22
	1,001		6/8/67	12/7/67	4.35	+.10
	1,000		6/15/67	12/14/67	4.35	+.10
	1,000		6/22/67	12/21/67	4.33	+.08
	1,000		6/29/67	12/28/67	4.35	+.10
	1,000		7/6/67	1/4/68	4.55	-.03
	1,000		7/13/67	1/11/68	4.58	-.01
	1,001		7/20/67	1/18/68	4.63	-.03
	1,000		7/27/67	1/25/68	4.67	-.07
	1,000		8/3/67	2/1/68	-	-
	1,000		8/10/67	2/8/68	-	-
	1,001		8/17/67	2/15/68	-	-
	1,001		8/24/67	2/23/68	-	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$500	$900	12/31/66	9/30/66	9/30/67	3.95%	+.03%
501	905	1/31/67	10/31/66	10/31/67	4.35	+.15
501	900	2/28/67	11/30/66	11/30/67	4.38	+.16
500	901	3/31/67	12/31/66	12/31/67	4.35	+.10
500	901	4/30/67	1/31/67	1/31/68	4.67	+.04
500	901	5/31/67	2/28/67	2/29/68	4.83	+.08
500	900	6/30/67	3/31/67	3/31/68	4.98	+.12
500	902	7/31/67	4/30/67	4/30/68	5.04	+.12
501	900	8/31/67	5/31/67	5/31/68	5.00	+.12
	1,001		6/30/67	6/30/68	5.02	+.15
	1,001		7/31/67	7/31/68	5.05	+.13
	1,000		8/31/67	8/31/68	5.07	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$2,003	7/11/67	3/22/68	4.94%	+.09%
2,001	7/11/67	4/22/68	4.99	+.08

Table 2. - Treasury Notes

(Prices decimals are 32nds)

Amount outstanding (millions)	Description	Prices		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$2,135	4-7/8% - 11/15/67-F	100.03	-.01	4.32%	-.07%	5/15/66	100.17	5/18/67	98.19	8/29/66
2,635	5-5/8 - 2/15/68-A	100.10	-.05	4.89	+.16	11/15/66	101.10	4/13/67	99.30	11/14/66
5,587	4-3/4 - 5/15/68-B	99.24	-.02	5.17	+.13	2/15/67	100.24	4/10/67	99.22	7/24/67
6,444	4-1/4 - 8/15/68-C	99.06	-	5.14	+.08	5/15/67	100.02	5/3/67	99.02	7/25/67
4,913	5-1/4 - 11/15/68-D	99.30	-	5.30	-	8/15/67	99.30½	8/16/67	99.27½	8/8/67
7,675	5 - 11/15/70-A	98.31	-.31	5.36	+.34	2/15/66	102.09	4/7/67	96.19	8/29/66
2,507	5-3/8 - 2/15/71-C	99.28	-	5.42	-	8/30/67	99.28	8/31/67	99.26½	8/25/67
4,205	5-1/4 - 5/15/71-A	99.29	-.29	5.36	+.26	8/15/66	103.09	4/7/67	97.31	8/29/66
1,724	5-3/8 - 11/15/71-B	99.31	-.30	5.38	+.24	11/15/66	104.02	4/10/67	99.27	8/23/67
2,907	4-3/4 - 2/15/72-A	97.28	-.30	5.36	+.28	2/15/67	101.16	4/10/67	97.14	8/23/67
2,810	4-1/4 - 5/15/72-B	97.17	-.30	5.35	+.24	5/15/67	100.04	5/12/67	97.10	8/23/67
457	1-1/2 - 10/1/67-E	99.20	+.08	6.74	+1.45	10/1/62	99.20	8/31/67	92.00	10/1/62
112	1-1/2 - 4/1/68-EA	98.06	+.08	4.75	+.07	4/1/63	98.06	8/31/67	91.02	7/17/63
115	1-1/2 - 10/1/68-E	96.26	+.06	4.59	+.07	10/1/63	96.30	4/13/67	90.08	3/25/64
61	1-1/2 - 4/1/69-EA	95.06	+.04	4.71	+.11	4/1/64	95.28	4/10/67	89.25	4/6/64
159	1-1/2 - 10/1/69-E	94.24	+.06	4.70	+.04	10/1/64	94.28	4/12/67	89.02	9/15/66
89	1-1/2 - 4/1/70-EA	93.12	+.04	4.68	+.06	4/1/65	93.24	4/11/67	87.26	8/29/66
113	1-1/2 - 10/1/70-EO	90.[illegible]	+.02	4.70	+.67	10/1/65	92.24	4/12/67	86.08	8/29/66
35	1-1/2 - 4/1/71-EA	89.1[illegible]	-.08	4.77	+.74	4/1/66	91.28	4/10/67	85.03	9/21/66
72	1-1/2 - 10/1/71-EO	88.04	-	4.74	+.67	10/1/66	90.24	4/14/67	84.16	10/17/66
26	1-1/2 - 4/1/72-EA	86.22	-.02	4.78	+.08	4/1/67	89.26	4/7/67	86.18	7/12/67

Footnote at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1967

Table 3. - Treasury Bonds

(Price decimals are 32nds)

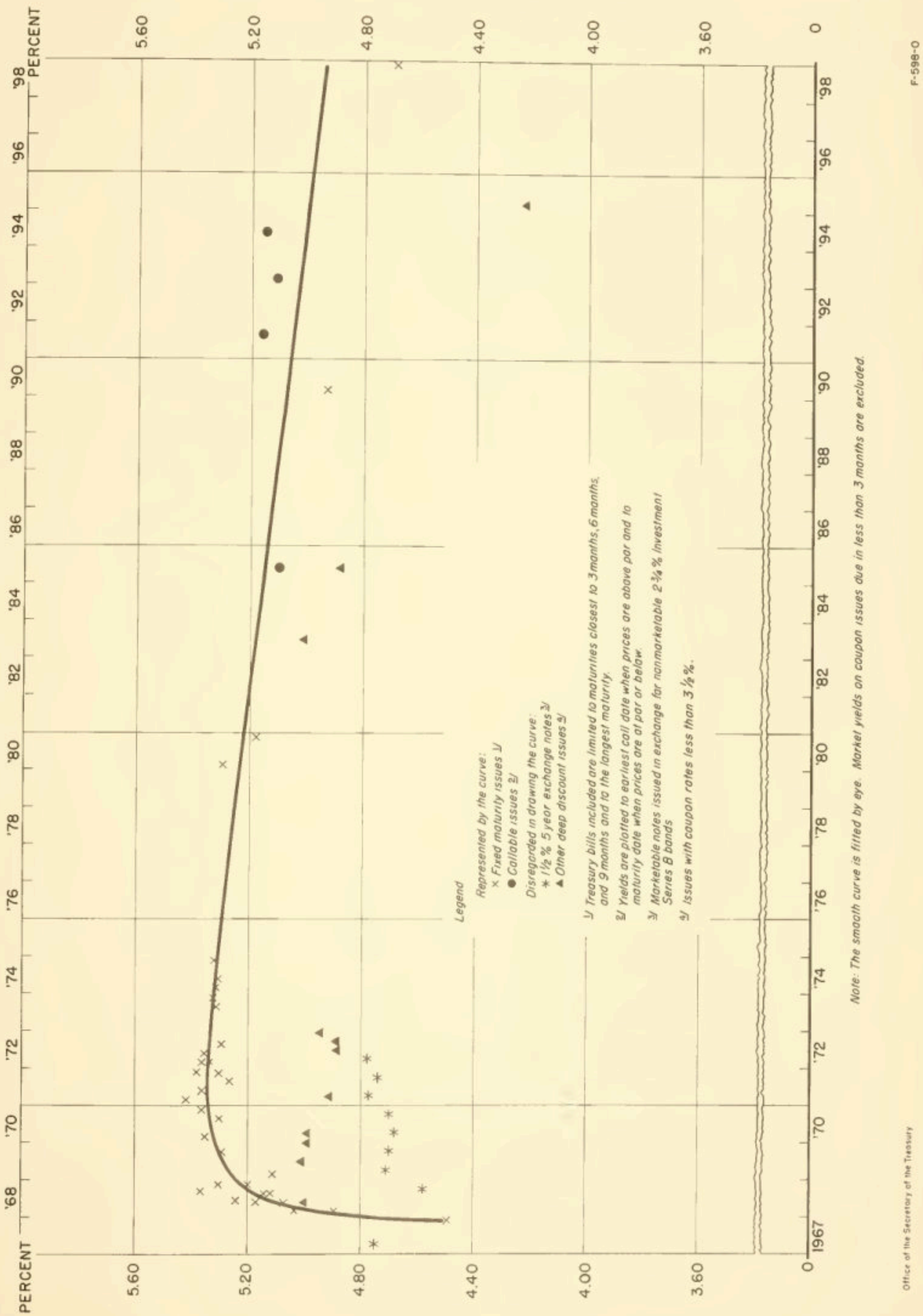
Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$2,019	3-5/8% - 11/15/67	99.26	+.01	4.55%	+.18%	3/15/61	100.26	12/24/62	97.16	8/29/66
2,460	3-7/8 - 5/15/68	99.06	+.01	5.07	+.09	6/23/60	102.04	5/12/61	96.08	8/29/66
3,747	3-3/4 - 8/15/68	98.24	+.02	5.12	+.05	4/18/62	101.06	12/26/62	95.17	8/29/66
1,591	3-7/8 - 11/15/68	98.15½	+.00½	5.20	+.08	9/15/63	99.19	4/7/67	95.09	8/29/66
1,789	2-1/2 - 12/15/63-68	96.30	-.06	5.00	+.31	12/1/42	108.03	4/6/46	82.08	1/6/60
3,728	4 - 2/15/69	98.15	-.03	5.11	+.13	8/15/62	102.08	12/24/62	94.30	8/29/66
2,544	2-1/2 - 6/15/64-69	95.25	-.11	5.01	+.32	4/15/43	117.25	4/6/46	81.10	1/6/60
6,252	4 - 10/1/69	97.16	-.15	5.29	+.29	10/1/57	110.14	4/21/58	93.29	8/29/66
2,492	2-1/2 - 12/15/64-69	94.22	-.13	4.99	+.28	9/15/43	107.24	4/6/46	81.04	1/6/60
4,381	4 - 2/15/70	96.30	-.24	5.35	+.37	1/15/65	99.19	1/22/65	93.08	8/29/66
2,287	2-1/2 - 3/15/65-70	94.05	-.20	4.99	+.35	2/1/44	107.23	4/6/46	80.10	1/6/60
4,129	4 - 8/15/70	96.16	-.19	5.30	+.26	6/20/63	100.14	8/2/63	92.18	8/29/66
1,226	2-1/2 - 3/15/66-71	92.09	-.20	4.91	+.35	12/1/44	107.22	4/6/46	79.28	1/6/60
5,000	4 - 8/15/71	95.18	-.21	5.26	+.21	3/1/62	101.27	12/26/62	91.10	8/29/66
2,760	3-7/8 - 11/15/71	94.22	-.18	5.30	+.18	5/15/64	100.28	12/26/62	90.25	8/29/66
2,344	4 - 2/15/72	94.26	-.24	5.33	+.22	11/15/64	101.20	12/26/62	91.12	8/29/66
1,258	2-1/2 - 6/15/67-72	89.30	-.18	4.89	+.18	9/1/45	109.16	4/6/46	79.12	1/6/60
4,579	4 - 8/15/72	94.14	-.22	5.29	+.18	4/15/62	101.20	12/26/62	90.24	8/29/66
1,952	2-1/2 - 9/15/67-72	89.14	-.20	4.89	+.18	10/20/41	109.18	4/6/46	72.24	1/6/60
2,633	2-1/2 - 12/15/67-72	88.24	-.24	4.95	+.21	11/15/45	106.16	4/6/46	79.06	1/6/60
3,894	4 - 8/15/73	93.12	-.20	5.31	+.14	3/15/63	99.06	11/12/64	89.24	8/29/66
4,354	4-1/8 - 11/15/73	93.24	-.28	5.32	+.18	7/22/64	100.01	11/12/64	90.09	8/29/66
3,130	4-1/8 - 2/15/74	93.20	-.30	5.31	+.20	1/15/65	99.19	1/22/65	90.08	8/29/66
3,590	4-1/4 - 5/15/74	94.04	-.28	5.30	+.17	5/15/64	101.07	11/12/64	91.06	8/29/66
2,242	3-7/8 - 11/15/74	91.14	-.26	5.32	+.16	12/2/57	110.24	4/22/58	88.06	8/29/66
1,217	4-1/4 - 5/15/75-85	90.04	-.24	5.10	+.07	4/5/60	105.28	5/5/61	88.30	8/29/66
2,603	4 - 2/15/80 3/	88.12	-.28	5.29	+.11	1/23/59	103.18	5/12/61	87.30	8/29/66
1,909	3-1/2 - 11/15/80 3/	84.02	-.04	5.18	+.02	10/3/60	97.24	5/12/61	83.16	8/7/67
1,572	3-1/4 - 6/15/78-83 3/	80.30	-.10	5.01	+.04	5/1/53	111.28	8/4/54	79.24	6/27/67
1,120	3-1/4 - 5/15/85 3/	80.28	-.12	4.88	+.05	6/3/58	101.04	6/11/58	79.20	6/27/67
4,889	3-1/2 - 2/15/90 3/	80.22	-.24	4.93	+.06	2/14/58	106.24	4/21/58	79.22	8/29/66
3,817	4-1/4 - 8/15/87-92 3/	87.10	-1.04	5.16	+.09	8/15/62	104.10	12/26/62	87.02	8/25/67
250	4 - 2/15/88-93 3/	84.08	-1.06	5.11	+.09	1/17/63	101.11	1/16/63	84.04	8/25/67
1,560	4-1/8 - 5/15/89-94 3/	85.08	-1.10	5.15	+.10	4/18/63	100.26	8/28/63	85.00	8/25/67
1,864	3 - 2/15/95 3/	80.06	-.20	4.23	+.05	2/15/55	101.12	6/18/55	77.18	8/29/66
4,378	3-1/2 - 11/15/98 3/	80.20	-.22	4.69	+.05	10/3/60	95.14	5/12/61	77.26	8/29/66

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrence are the latest dates.

2/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, AUGUST 31, 1967



AVERAGE YIELDS OF LONG-TERM BONDS

Table 1. - Average Yields of Treasury and Corporate Bonds by Periods

(Percent per annum)

Annual series - calendar year averages of monthly series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
1943	2.47	2.73	1951	2.57	2.86	1959	4.08	4.38
1944	2.48	2.72	1952	2.68	2.96	1960	4.02	4.41
1945	2.37	2.62	1953	2.94	3.20	1961	3.90	4.35
1946	2.19	2.53	1954	2.55	2.90	1962	3.95	4.33
1947	2.25	2.61	1955	2.84	3.06	1963	4.00	4.26
1948	2.44	2.82	1956	3.08	3.36	1964	4.15	4.40
1949	2.31	2.66	1957	3.47	3.89	1965	4.21	4.49
1950	2.32	2.62	1958	3.43	3.79	1966	4.65	5.13

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1956		1958		1960		1962		1964		1966	
January	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42	4.15	4.37	4.43	4.74
February	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42	4.14	4.36	4.61	4.78
March	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39	4.18	4.38	4.63	4.92
April	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33	4.20	4.40	4.55	4.96
May	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28	4.16	4.41	4.57	4.98
June	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28	4.13	4.41	4.63	5.07
July	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34	4.13	4.40	4.75	5.16
August	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35	4.14	4.41	4.80	5.31
September	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32	4.16	4.42	4.79	5.49
October	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28	4.16	4.42	4.70	5.41
November	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25	4.12 3/	4.43	4.74	5.35
December	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24	4.14	4.44	4.65	5.39
	1957		1959		1961		1963		1965		1967	
January	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21	4.14	4.43	4.40	5.20
February	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19	4.16	4.41	4.47	5.03
March	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19	4.15	4.42	4.45	5.13
April	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21	4.15	4.43	4.51	5.11
May	3.40	3.74	4.08	4.37	3.73	4.27	3.97	4.22	4.14 3/	4.44	4.76	5.24
June	3.58 3/	3.91	4.09	4.46	3.88	4.33	4.00	4.23	4.14	4.46	4.86	5.44
July	3.60	3.90	4.11	4.47	3.90	4.41	4.01	4.26	4.15	4.48	4.86	5.58
August	3.63	4.10	4.10	4.43	4.00	4.45	3.99	4.29	4.19	4.49	4.95	5.62
September	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45	4.04	4.31	4.25	4.52		
October	3.73	4.10	4.11 3/	4.57	3.98	4.42	4.07	4.32	4.28	4.56		
November	3.57 2/	4.08	4.12	4.56	3.98	4.39	4.11	4.33	4.34	4.60		
December	3.30 3/	3.81	4.27	4.58	4.06	4.42	4.14	4.35	4.43	4.68		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - average of daily series for weeks ending -								
1967-March 3...	4.53	5.11	1967-May 5...	4.67	5.16	1967-July 7...	4.89	5.58
10...	4.47	5.12	12...	4.75	5.19	14...	4.80	5.59
17...	4.42	5.13	19...	4.79	5.26	21...	4.84	5.56
24...	4.42	5.12	26...	4.83	5.31	28...	4.90	5.57
31...	4.45	5.12						
			June 2...	4.74	5.36	August 4...	4.91	5.59
April 7...	4.44	5.11	9...	4.76	5.37	11...	4.95	5.58
14...	4.45	5.12	16...	4.85	5.39	18...	4.96	5.62
21...	4.54	5.11	23...	4.94	5.45	25...	4.97	5.65
28...	4.62	5.11	30...	4.95	5.56			
Daily series unweighted averages								
1967-August 1...	4.90	5.61	1967-August 11...	4.96	5.60	1967-August 22...	4.96	5.65
2...	4.92	5.58				23...	4.98	5.65
3...	4.90	5.58	14...	4.96	5.61	24...	4.98	5.67
4...	4.93	5.58	15...	4.97	5.60	25...	4.98	5.67
			16...	4.96	5.62			
7...	4.96	5.58	17...	4.96	5.63	28...	4.97	5.66
8...	4.94	5.58	18...	4.96	5.63	29...	4.97	5.66
9...	4.94	5.58				30...	4.97	5.67
10...	4.95	5.58	21	4.96	5.63	31...	4.96	5.69

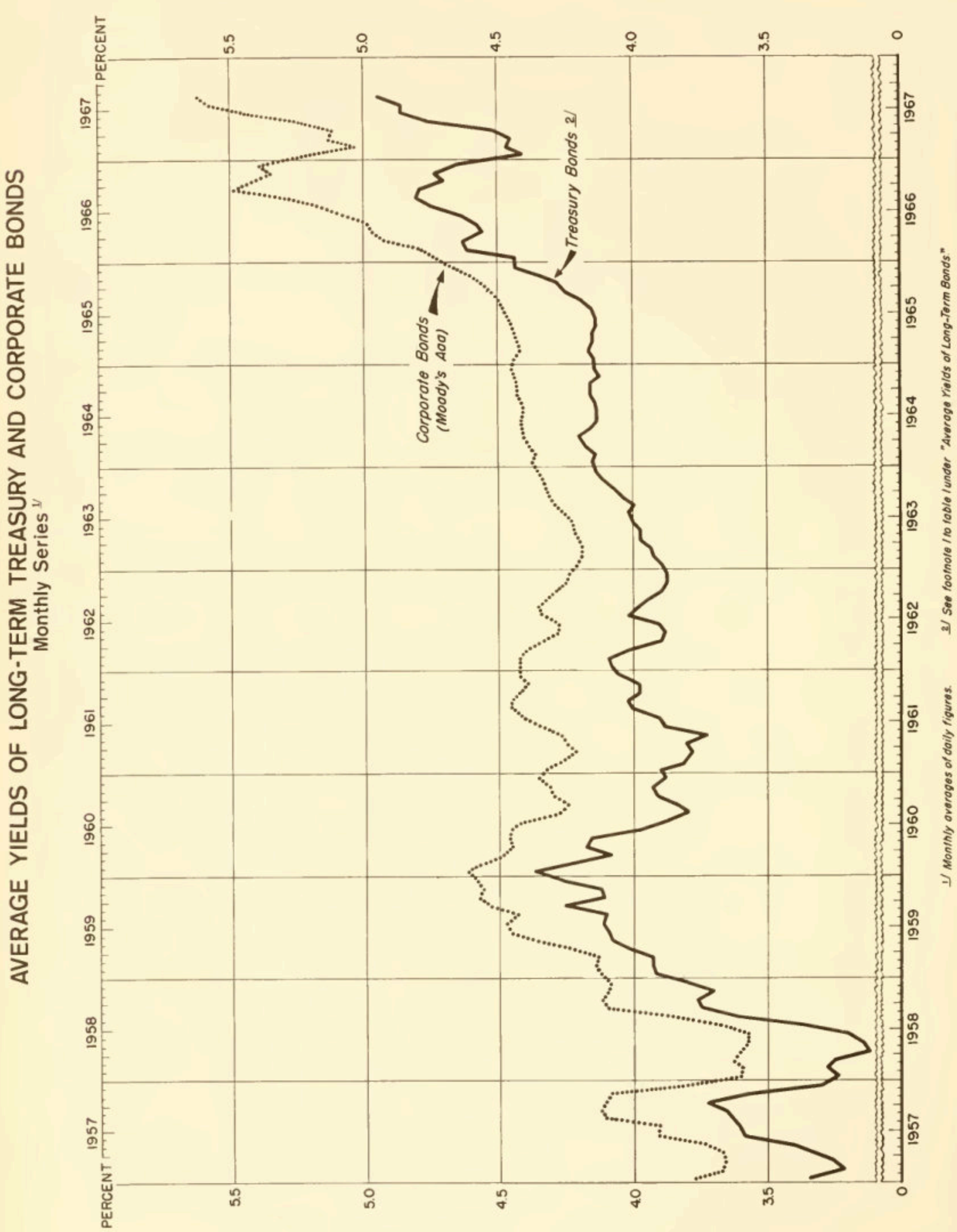
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds.

1/ Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS



1/ Monthly averages of daily figures.

2/ See footnote 1 to table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table 1 has been revised to include in the reserve assets of the United States its reserve position in the International Monetary Fund. In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to this amount virtually automatically if needed. (Under appropriate conditions the United States could draw additional amounts equal to the United States quota of $5,160 million.) This revised presentation corresponds to the treatment of United States monetary reserves in the United States balance of payments accounts.

Table 2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table 1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting. For further explanation of this change in the liabilities statistics, see headnote to "Capital Movements" section.

Table 3 (formerly Table 5), presenting an area breakdown of United States liquid liabilities to official institutions of foreign countries, has been revised to include holdings of convertible nonmarketable United States Government securities with an original maturity of more than one year.

Table 4 (formerly Table 2) is virtually unchanged and shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table 5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table 6 (formerly Table 3) presents United States net monetary gold transactions with foreign countries and international and regional organizations. The former Table 4, which presented the estimated gold reserves and dollar holdings of foreign countries and international institutions, was discontinued in the May 1967 Bulletin.

Table 1. - U.S. Reserve Assets: Gold Stock, Holdings of Convertible Foreign Currencies, and Reserve Position in the International Monetary Fund

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Convertible foreign currencies 3/	Reserve position in International Monetary Fund 4/
		Total 2/	Treasury		
1957	24,832	22,857	22,781	-	[illegible]
1958	22,540	20,582	20,534	-	[illegible]
1959	21,504	19,507	19,456	-	1,997
1960	19,359	17,804	17,707	-	1,555
1961	18,753	16,947	16,889	116	1,690
1962	17,220	16,057	15,978	99	1,364
1963	16,843	15,596	15,513	212	1,035
1964	16,672	15,471	15,388	432	769
1965	15,450	13,806 5/	13,733 5/	781	863 5/
1966	14,882	13,235	13,159	1,321	326
1966-August	15,015	13,319	13,259	1,299	397
September	14,876	13,356	13,258	1,148	372
October	14,880	13,311	13,257	1,213	356
November	14,715	13,262	13,159	1,108	345
December	14,882	13,235	13,159	1,321	326
1967-January	14,196	13,202	13,157	645	349
February	13,998	13,161	13,107	480	357
March	13,855	13,184	13,107	314	357
April	13,906	13,234	13,109	315	357
May	13,943	13,214	13,109	363	366
June	14,274	13,169	13,110	738	367
July	14,224	13,136	13,108	719	369
August	14,605	13,075	13,008	1,162	368

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table 2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table 4.

3/ Includes holdings of Treasury and Federal Reserve System.

4/ In accordance with Fund policies the United States has the right to draw foreign currencies equivalent to its reserve position in the Fund virtually automatically if needed. Under appropriate conditions the United States could draw additional amounts equal to the United States quota. See Table 5.

5/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Nonmarketable convertible U.S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U.S. Gov't. bonds and notes 4/
1957	15,225 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,422	591	-	591	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	201	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	201	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,243	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,243	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,062	800	-	800	12,749	11,998	751	-	9,359	7,911	448	2,161	1,250	911
	24,062	800	-	800	12,714	11,963	751	-	9,359	7,911	448	2,195	1,284	911
1963 8/	26,361	805	-	805	14,387	12,967	1,417	703	9,414	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,967	1,183	703	9,504	8,863	341	1,965	808	1,157
1964 8/	29,453	800	-	800	15,428	13,304	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,454	801	-	801	15,424	13,304	1,120	1,079	11,056	10,680	376	1,722	818	904
1965	29,1[illegible]	934	34	900	14,[illegible]	13,[illegible]	1,105	1,[illegible]	11,478	11,006	472	1,[illegible]	879	752
1966 8/	29,904	1,011	211	800	13,600	12,484	360	256	14,387	13,859	528	906	581	325
	29,773	1,011	211	800	13,656	12,540	360	256	14,201	13,673	528	905	580	325
1966-June	28,819	973	173	800	14,425	1[illegible],061	1,106	658	12,272	11,883	490	1,038	605	433
July	29,511	984	184	800	14,489	13,133	853	583	12,978	12,481	497	1,080	647	433
August	29,697	1,003	203	800	14,[illegible]54	1[illegible],903	852	597	13,391	12,870	521	1,039	650	389
September	29,432	1,011	211	800	13,799	12,515	857	432	13,[illegible]	13,121	487	1,014	625	389
October	30,212	1,011	211	800	13,966	12,919	854	205	14,[illegible]45	13,739	506	990	600	390
November	30,548	1,011	211	800	14,018	12,953	860	205	14,546	14,027	519	973	612	361
December 8/	29,904	1,011	211	800	13,600	12,484	360	256	14,387	13,859	528	906	581	325
	29,776r	1,011	211	800	13,656	12,540	360	256	14,204r	13,676r	528	905	580	325
1967-January	29,056r	1,012	212	800	13,332r	12,144r	360	328	13,657	13,129	528	955	651	304
February	28,910r	1,013	213	800	13,349r	12,156r	365	328	13,693	13,163	530	855	608	247
March	28,984r	1,0[illegible]8	218	800	13,55[illegible]	12,363	865	328	13,531r	13,001r	530	869r	637r	232
April	29,373	1,0[illegible]	23[illegible]	800	14,100	1[illegible],971	901	328	13,381	12,852	529	862	629	233
May	29,582	1,030	230	800	14,355	13,090	917	348	13,356	12,827	529	841	607	234
June p	29,596	1,033	233	800	14,069	12,778	917	374	13,705	13,167	538	789	559	230

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States on the liquidity basis; however, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ because of varying timing in incorporating revisions of Treasury data. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $32 million as of the end of 1966, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available. p Preliminary. r Revised.

Table 3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin America Republics	Asia	Africa	Other countries 3/
1963	14,353	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 4/	13,600	[illegible]	[illegible]	[illegible]	3,284	[illegible]	228
	13,656	[illegible]	[illegible]	[illegible]	3,340	[illegible]	228
1966-June	14,425	7,942	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	14,469	[illegible]	[illegible]	1,199	3,380	[illegible]	[illegible]
August	14,264	[illegible]	[illegible]	1,153	3,411	252	[illegible]
September	13,799	[illegible]	[illegible]	[illegible]	3,459	[illegible]	[illegible]
October	13,966	7,687	[illegible]	1,110	3,464	282	227
November	14,018	[illegible]	1,212	1,101	3,430	[illegible]	[illegible]
December 4/	13,600	[illegible]	[illegible]	[illegible]	[illegible]	277	[illegible]
	13,656	7,488	1,189	1,134	3,340	277	[illegible]
1967-January	13,332r	[illegible]	[illegible]	[illegible]	3,255r	276	240
February	13,349r	[illegible]	1,134	[illegible]	3,266r	255	242
March	13,556	7,493	1,127	[illegible]	3,204	295	227
April	14,100	[illegible]	1,156	1,455	3,144	284	229
May	14,355	8,017	1,154	1,508	3,155	284	237
June p	14,069	8,210	909	1,290	3,130	270	260

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U.S. Government securities with an original maturity of more than one year.
2/ Includes Bank for International Settlements and European Fund.
3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
p Preliminary. r Revised.

Table 4. - Nonmarketable U. S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars				Payable in foreign currencies						
		Total	Canada 1/	Italy 2/	Sweden	Total	Austria	Belgium	Germany	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	251	-	-	-	[illegible]	51	-
1963	893	103	145	13	25	730	50	30	175	200	175	-
1964	1,440	354	329	-	25	1,086	50	30	679	-	[illegible]	70
1965	1,692	484	299	160	25	1,208	101	30	[illegible]	145	157	93
1966	695	353	144	184	25	342	25	30	[illegible]	145	111	-
1966-August	927	512	299	188	25	415	50	30	100	125	110	-
September	852	512	299	188	25	340	25	30	90	125	110	-
October	623	385	174	186	25	238	25	30	-	125	58	-
November	593	355	144	186	25	238	25	30	-	125	58	-
December	695	353	144	184	25	342	25	30	50	125	111	-
1967-January	767	353	144	184	25	414	25	30	101	125	133	-
February	767	353	144	184	25	414	25	30	101	125	133	-
March	766	352	144	183	25	414	25	30	101	125	133	-
April	766	352	144	183	25	414	25	30	101	125	133	-
May	784	349	144	180	25	434	25	-	151	125	133	-
June	809	349	144	180	25	460	25	-	151	125	159	-
July	934	349	144	180	25	585	25	-	276	125	159	-
August	1,007	347	144	178	25	660	50	-	326	125	159	-

Note: For further information, see "Public Debt Operations," Tables 9 and 10.
1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; and $144 million, November 1966 through latest date.
2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

Table 5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Period	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 3/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Drawings of foreign currencies 2/	IMF net income in dollars	Drawings of dollars	Repayments in dollars				
1946-57	2,003	594 4/	-	-45	-2,664	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1966-August	-	-	282	1	-38	-	245	4,763	92	397
September	-	-	35	1	-12	1	25	4,788	93	372
October	-	-	31	1	-16	-	16	4,804	93	356
November	-	-	1	2	-3	-	11	4,815	93	345
December	-	-	30	-	-11	-	19	4,834	94	326
1967-January	-	-	-	3	-26	-	-23	4,811	93	349
February	-	-	-	3	-10	-	-7	4,804	93	357
March	-	-	-	1	-2	-	-1	4,803	93	357
April	-	-	-	-	-	-	-	4,803	93	357
May	-	-	-	4	-13	-	-9	4,794	93	366
June	-	-	-	2	-3	-	-1	4,793	93	367
July	-	-	-	1	-3	-	-2	4,791	93	369
August	-	-	-	2	-1	-	1	4,792	93	368

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, and to $5,160 million in February 1966. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table 7).

2/ Represents purchases from the Fund of currencies of other members for equivalent amounts of dollars. The United States has a commitment to repay drawings within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Drawings of dollars by other countries reduce the U.S. commitment to repay by an equivalent amount.

3/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could draw in foreign currencies virtually automatically if needed. Under appropriate conditions, the United States could draw additional amounts equal to the United States quota.

4/ Represents $600 million IMF gold sale to United States (1957), less $6 million gold purchase by IMF from another member with U.S. dollars (1948).

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

Table 6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1966			1967	
	1962	1963	1964	1965	1966	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-143	-82	-55	-10[illegible]	-[illegible]	-	-	-	-	-
Belgium	-63	-	-40	-93	-	-	-	-	-	-
Denmark	15	-	-	-	-13	-			-	-
France	-456	-518	-[illegible]	-[illegible]	-601	-[illegible]	-277	-	-	-
Germany	-	-	-[illegible]	-	-	-	-	-	-	-
Greece	-19	-	-	-	-1	-	-	-1	-	-
Italy	-	-	-	-8[illegible]	-[illegible]	-	-	-[illegible]	-	-
Netherlands	-	-	-[illegible]	-35	-	-	-	-	-	-
Spain	-146	-130	-32	-13[illegible]	-	-	-	-		-
Switzerland	102	-	-81	-5[illegible]	-2	11	-[illegible]	-	-	-30
Turkey	-1	2	1	-37	-12	-2	-	-1[illegible]	-17	21
United Kingdom	-387	3[illegible]9	618	15[illegible]	80	-7	126	-[illegible]	3	-34
Bank for International Settlements	-	-	-	-	-	-		-	-	-
Other	-7	-1	-9	-	-23	-2	-1	-1	-1	-1
Total Western Europe	-1,105	-399	-88	-1,[illegible]99	-659	-221	-17[illegible]	-9[illegible]	-15	-44
Canada	19[illegible]	-	-	-	[illegible]00	50	50	-	-	50
Latin American Republics:										
Argentina	85	-30	-	-	-39	-	-[illegible]8	-11	*	*
Brazil	57	72	5[illegible]	25	-3	-1	-1	[illegible]	*	*
Colombia	38	-	1	[illegible]	7	-	[illegible]	[illegible]	[illegible]	*
Mexico	-	-4	-	-	1[illegible]		-	10	-10	-
Peru	-1	-11	-	-	-	[illegible]	-	[illegible]	10	15
Venezuela	-	-	-	-[illegible]5	-	-	-	-	-	-
Other	-5	4	-9	-13	-16	-3	-5	-2	-2	-2
Total Latin American Republics	175	3[illegible]	[illegible]	17	-41	-4	-34	-3	-3	12
Asia:										
Japan	-	-	-	-	-56	-	-	-	-	-
Other	-93	1[illegible]	3	-[illegible]4	-30	-2	-1[illegible]	1[illegible]	-20	-1
Total Asia	-93	1[illegible]	3	-24	-86	-2	-1[illegible]	1[illegible]	-[illegible]	-1
Africa:										
Total Africa	-3	-36	-1[illegible]	-8	-19	-8	-1	*	-[illegible]	-6
Other countries:										
Total other countries	2	-	3	-8	-3	-	-3	-	3	*
Total foreign countries	-833	-392	-36	-1,3[illegible]	-608	-185	-17[illegible]	-26	-36	12
International and regional organizations	[illegible]	-	-	-2[illegible]5 1/	177 2/	18 2/	[illegible]9 2/	-	[illegible] 2/	5 2/
Grand total	-833	-39[illegible]	-36	-1,547	-[illegible]31	-167	-143	-86	-[illegible]	17

1/ Reflects the United States payment of the $259 million increase in its gold subscription to the International Monetary Fund less gold deposited by the International Monetary Fund.

2/ Represents gold deposited by the International Monetary Fund: see Table [illegible], footnote 1.

* Less than $500,000.

CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is published monthly in the "Treasury Bulletin." Reports by banks, bankers, securities brokers and dealers, and nonbanking business concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. These statistics are consolidated by the Treasury and published as promptly as possible.

The reporting forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision became effective with reports covering data as of May 31, 1963.1/ A detailed description of the content of the statistics, including the changes instituted in 1963, appeared in the July 1963 issue of the "Treasury Bulletin," pages 79-81. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad and the foreign subsidiaries and offices of United States banks and business concerns; the central governments, central banks, and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled. Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the classification "International," "European regional," "Latin American regional," or "Asian regional," as appropriate, except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less, without deduction of any offsets. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Exclusions

The data published herein do not cover all types of capital movements between the United States and foreign countries. The data reported to and published by the Treasury Department exclude entirely the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies; such transactions are reported by business firms to the Department of Commerce. Data on the capital transactions of the United States Government and on shipments and receipts of United States currency are also excluded from the Treasury reports. Certain capital transactions not effected through reporting institutions, such as securities transactions carried out entirely abroad, are not recorded in the Treasury reports. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

The liabilities data exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by the Inter-American Development Bank and the International Development Association.

Beginning with the May 1967 Bulletin, data on short-term liabilities to foreigners have been revised to exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund continue to be included.) This change in the treatment of the Fund's "holdings of dollars" is related to the revision of the table on United States monetary reserve assets (see "International Financial Statistics" section, Table 1) to include the United States reserve position in the International Monetary Fund.

The Fund's "holdings of dollars" do not represent United States liabilities to foreigners in the same sense as do other reported liabilities to foreigners. They are more accurately viewed as contingent liabilities, since they represent essentially the amount of dollars available for drawings from the Fund by other member countries. Changes in these holdings (arising from United States drawings and repayments of foreign currencies, from drawings and repayments of dollars by other countries, and from other dollar operations of the Fund) give rise to equal and opposite changes in the United States gold tranche position in the Fund, which in the absence of United States lending to the Fund, is equal to the United States reserve position. Since the reserve position is included in United States reserve assets, it is necessary, in order to avoid double-counting, to exclude the Fund's "holdings of dollars" from United States liabilities to foreigners. This revised presentation conforms to the treatment of these items in the United States balance of payments and the international investment position of the United States.

The data on securities transactions and on foreign holdings of U.S. Government bonds and notes exclude nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series (see "International Financial Statistics" section, Table 4).

Presentation of statistics

Data collected monthly on the Treasury Foreign Exchange Forms are published in three sections. Section I provides a summary of the principal data by period; Section II presents data by country and by period; and Section III shows detailed breakdowns of the latest available preliminary data.

Beginning with the May 1967 Bulletin, publication of the former Section I, Table 1, "Net Movements of Banking Funds and Transactions in Long-Term Securities with Foreigners" was discontinued. Due to numerous breaks in the statistical series, the usefulness of this table had become increasingly limited in recent years. Time series of the significant categories of data reported on the Treasury Foreign Exchange Forms, from which this table was derived, are available elsewhere in this section.

Section IV presents supplementary data which are reported less frequently than monthly but which are published monthly.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Summary by Periods

Table 1. - Banking Liabilities to and Claims on Foreigners 1/

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners 2/: Total short-term liabilities 2/	Payable in dollars: Foreign countries: Official institutions	Foreign banks	Other foreigners	International and regional 2/	Payable in foreign currencies	Total long-term liabilities	Short-term claims on foreigners: Total short-term claims	Payable in dollars: Loans to: Official institutions	Foreign banks	Other foreigners	Other claims	Payable in foreign currencies	Total long-term claims
1945	6,883.1	4,179.0	3/	2,678.5	-	25.5	.0	392.8	4/	100.3	4/	245.0	47.5	176.0
1946	6,475.3	3,043.7	3/	[illegible]	468.8	40.6	1.4	708.3	4/	319.6	4/	290.5	98.1	140.7
1947	5,519.3	1,831.9	3/	[illegible]	664.9	49.7	4.6	948.0	4/	292.0	4/	480.6	165.4	227.5
1948	6,326.6	2,836.3	3/	2,947.1	472.0	70.4	1.0	1,018.[illegible]	4/	361.2	4/	557.1	100.4	187.7
1949	6,329.3	[illegible],907.7	3/	3,001.[illegible]	369.1	51.0	.7	857.0	4/	222.7	4/	494.3	110.9	216.7
1950	7,340.2	3,615.5	[illegible],064.0	1,302.[illegible]	293.3	44.9	1.0	868.0	73.4	151.1	104.2	328.7	140.[illegible]	390.4
1951	[illegible],977.8	3,547.[illegible]	[illegible],528.2	1,513.0	316.7	72.2	1.2	9[illegible]3.4	86.1	177.2	109.8	503.4	91.2	403.9
1952	[illegible],[illegible]7.9	4,[illegible]54.[illegible]	[illegible],569.8	1,675.8	296.7	61.4	2.3	1,048.7	87.0	124.9	131.7	627.9	78.4	440.[illegible]
1953	10,265.[illegible]	5,066.9	[illegible],529.3	1,779.1	24[illegible].[illegible]	43.7	1.8	904.5	85.2	156.5	109.8	451.5	101.6	324.9
1954	11,[illegible]53.9	[illegible],790.1	[illegible],930.4	1,805.1	208.2	43.2	2.7	1,386.[illegible]	243.0	206.[illegible]	142.0	594.1	211.0	440.9
1955	11,894.9	[illegible],95[illegible].8	[illegible],943.1	1,783.5	17[illegible].3	40.3	2.8	1,548.5	140.9	328.1	235.6	660.0	163.9	670.9
1956	13,796.9	8,04[illegible].4 5/	3,3[illegible].6 5/	[illegible],039.8	300.7	48.9	1.2	1,945.7	170.9	405.4	330.4	883.8	149.6	939.4
1957	14,383.3	7,918.[illegible] 5/	3,413.0 5/	[illegible],25[illegible].3	742.3	58.7	9.9	[illegible],100.4	241.9	385.5	303.0	1,121.6	147.3	1,173.8
1958	15,366.8	8,[illegible]04.9	3,460.5	[illegible],430.4	751.7	59.4	1.6	[illegible],542.0	400.7	439.4	427.[illegible]	1,076.7	197.7	1,[illegible].1
1959	17,261.2	9,154.3	4,401.1	[illegible],3[illegible].1	1,030.[illegible]	77.2	.8	[illegible],524.0	350.9	407.6	460.1	1,098.2	217.2	1,545.1
1960	18,701.4	10,2[illegible].3	4,704.8	[illegible],299.6	1,441.6	113.1	7.5	[illegible],514.2	290.	534.3	482.1	1,237.8	479.[illegible]	1,[illegible].4
1961	20,015.2	10,893.[illegible]	5,299.5	[illegible],355.5	1,316.6	150.4 7/	2.2	4,762.3	328.[illegible]	699.4	617.6	[illegible],531.1	585.6	2,033.8
1961 6/	20,097.5	10,893.3	5,380.4	[illegible],356.9	1,316.6	150.4 7/	2.2	4,820.3	328.[illegible]	709.2	692.4	[illegible],573.9	586.3	[illegible],033.8
1962	21,958.0	11,915.3	5,251.0	[illegible],564.4	[illegible],083.9	143.4 7/	7.3	5,163.2	359.9	952.6	641.8	2,652.9	557.1	2,160.4
1963	22,877.1	1[illegible].436.9	5,713.0	3,046.2	1,547.0	134.1 7/	69.4	5,074.9	186.0	954.9	773.9	3,429.4	630.8	3,099.8 8/
1964 9/ 10/	[illegible],517.8 9/	13,290.3 9/	7,[illegible]13.4 9/	3,376.3 9/	1,618.0	98.9 9/	310.2	7,469.3	223.3	1,377.6	1,054.6	4,158.8	659.0	3,571.4
								7,[illegible] 10/	290.8	1,409.5	1,149.8	4,559.6	624.5	4,284.7 10/
1965 11/	[illegible],550.7	13,065.9	7,359.7	3,587.2	1,479.[illegible]	59.3	513.[illegible]	7,631.7	271.2	1,5[illegible].9	1,130.4	4,190.2	474.0	4,516.9
								7,734.[illegible] 11/	271.2	1,669.1	1,132.0	4,272.2	401.8	
1966 12/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,491.7r	7,818.9	256.5r	1,739.3r	1,143.3	4,260.1	419.8	
	27,596.1r	12,023.7	9,860.5r	3,743.3	1,380.6	588.1 7/		7,910.9	256.5r	1,739.3r	1,143.3	4,359.3	412.6	4,179.7
1966-July	26,961.5	12,[illegible]0.7	8,661.3	3,726.1	1,448.0	485.4	1,075.5r	7,503.0	215.0	1,569.9	1,075.3	4,217.7	425.1	4,389.3
August	27,224.5	12,437.5	9,127.9	3,653.5	1,449.9	555.7	1,095.9r	7,411.0	216.5	1,548.0	1,355.7	4,151.0	439.9	4,367.[illegible]
September	27,0[illegible]1.0	11,996.9	9,193.1	3,838.6	1,424.9	607.5 7/	1,111.7r	7,420.1	256.4	1,618.9	1,067.5	4,050.6	426.7	4,28[illegible]
October	28,048.2	12,289.9	9,836.5	3,819.7	1,399.7	702.4	1,172.7r	7,444.9	274.0	1,606.7	1,089.0	4,041.3	433.9	4,347.1
November	28,392.0	12,332.5	10,151.5	3,790.1	1,411.9	704.9	1,190.6r	7,547.2	272.9	1,619.3	1,123.0	4,079.7	452.3	4,296.1
December 13/	27,723.7	11,967.5	10,022.9	3,743.3	1,380.6	609.4 7/	1,491.7r	7,818.9	256.5r	1,739.3r	1,143.3	4,260.1	419.8	
	27,596.1r	12,023.7	9,860.5r	3,743.3	1,380.6	588.1 7/		7,910.9	256.5r	1,739.3r	1,143.3	4,359.3	412.6	4,179.7
1967-January	26,723.9r	11,700.0r	9,347.4r	3,711.7	1,451.2	513.6	1,561.0r	7,759.0r	257.7r	1,592.3r	1,144.7r	4,398.3	366.6	4,073.[illegible]r
February	26,726.8r	11,711.9r	9,324.4r	3,776.3	1,409.1	505.2r	1,661.[illegible]r	7,755.4r	238.5r	1,579.4r	1,149.7r	4,321.[illegible]	406.5	4,[illegible].2r
March	26,801.4r	11,918.7	9,120.1r	3,821.4	1,437.5	503.7r 7/	2,[illegible]8.4r	7,936.3r	252.5r	1,611.3r	1,158.1	4,495.3	419.2	4,[illegible].7r
April	27,152.4	12,390.5	9,004.8	3,783.1	1,429.2	544.9	1,691.0r	8,012.6r	270.7r	1,535.7r	1,160.7r	4,629.0r	416.6	[illegible],049.4r
May	27,323.9r	12,635.9	8,937.1	3,823.1	1,407.0	520.9	[illegible],043.4	8,140.8	245.7	1,557.4	1,123.7	4,804.9	409.1	3,[illegible]
June p 14/	27,304.4	12,349.6	9,275.6	3,826.2	1,359.8	493.1 7/	2,493.0	8,267.4	252.6	1,553.2	1,110.9	4,954.5	396.1	
								8,220.9 14/	252.[illegible]	1,553.2	1,110.9	4,908.0	396.1	3,846.5
July p	27,736.0	12,392.8	9,621.1	3,842.2	1,408.5	501.9 7/	2,401.[illegible]	8,189.0	259.8	1,483.8	1,124.7	4,909.9	410.8	3,826.9

1/ For exclusions see headnote on page 90.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 90.

3/ Included with "Other foreigners."

4/ Included with "Other claims."

5/ Beginning in August 1956 and also in April 1957, certain accounts previously classified as "Foreign banks" are included with "Official institutions."

6/ Differs from 1961 end of year data on the preceding line by inclusion of liabilities and claims reported by a number of banks included in the series beginning December 31, 1961.

7/ Includes reported liabilities to foreign official institutions beginning October 1961. Figures for selected dates are as follows: end 1961, $46.3 million; end 1962, $47.9 million; end 1963, $30.1 million; end September 1966, $517.7 million; end December 1966, $516.5 million; end March 1967, $444.2 million; end June 1967, $428.7 million; end July 1967, $428.7 million.

8/ Includes claims previously held but first reported as of May 31, 1963; as of that date such claims amounted to $85.6 million. Also includes claims amounting to $193.2 million reported by banks for the first time as of December 31, 1963, representing in part claims previously held by banks but not reported.

9/ Short-term liabilities include a net increase of $50.2 million arising from changes in reporting coverage, distributed as follows: "Official institutions" -$4.0 million, "Foreign banks" +$60.3 million, "Other foreigners" +$22.5 million, and "Payable in foreign currencies" -$27.9 million.

10/ Data on claims below the line differ from claims above the line because of the exclusion as of December 31, 1964 of $59.1 million of short-term U.S. Government claims previously included; and because of the addition of $545.9 million of short-term claims and $413.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

11/ Data on claims below the line differ from claims above the line because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

12/ See footnote 13.

13/ Data on liabilities and claims below the line differ from data above the line because of changes in reporting coverage and classification effective December 31, 1966.

14/ Data on claims below the line differ from claims above the line because of revisions of figures on collections outstanding.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2. - Purchases and Sales of Long-Term Domestic Securities by Foreigners 1/

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U.S. Government bonds and notes 2/						Corporate and other						Net purchases of domestic securities
			Net purchases				Bonds 3/			Stocks			
	Purchases	Sales	Total	Foreign countries: Official	Foreign countries: Other	International and regional	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	
1946	414.5	684.2	-269.7	-269.7		-	3/	3/	3/	367.6	432.1	-64.5	-334.2
1947	344.8	283.3	61.5	-13.0		74.5	3/	3/	3/	226.1	376.7	-150.6	-89.1
1948	282.4	330.3	-47.9	-55.4		7.5	3/	3/	3/	369.7	514.1	-144.3	-192.2
1949	430.0	333.6	96.4	9.4		87.0	3/	3/	3/	354.1	375.3	-21.2	75.2
1950	1,236.4	294.3	942.1	824.2		117.9	107.7	108.3	-.6	666.9	664.0	2.9	944.4
1951	673.6	1,356.6	-683.0	-663.7		-19.3	120.0	141.6	-21.6	739.8	619.5	120.3	-584.3
1952	533.7	231.4	302.3	292.7		9.6	200.1	188.5	11.7	650.2	649.2	1.0	314.9
1953	646.0	728.0	-82.0	-96.7		14.7	212.8	197.4	15.3	589.1	533.9	55.2	-11.5
1954	800.9	792.7	8.2	-60.0		68.3	289.7	283.6	6.1	1,115.1	980.2	135.0	149.3
1955	1,341.1	812.1	529.0	561.7		-32.7	324.7	296.0	28.7	1,561.2	1,433.7	127.5	685.2
1956	883.4	1,018.3	-135.0	-204.9		70.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	156.4
1957	666.1	718.3	-52.1	117.0		-169.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	141.8
1958	1,223.9	1,187.6	36.3	-236.7		273.0	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	-2.7
1959	1,216.9	528.0	688.9	523.9		164.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	1,124.4
1960	1,729.6	1,603.0	126.6	-97.9		224.5	442.4	392.3	50.1	1,976.5	1,774.8	201.7	378.4
1961	1,743.7	1,831.5	51.2	-20.0		53.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	735.7
1962	1,779.9	2,507.9	-728.0	-206.6		-521.4	307.7	359.0	-51.3	2,260.2	2,149.1	111.1	-668.2
1963	1,867.1	1,196.2	670.9	369.1		301.8	255.7	246.4	9.3	2,724.0	2,526.5	197.5	877.8
1964	1,149.4	1,487.1	-337.7	-58.7	36.1r	-315.2	460.7	284.4	176.3	3,076.2	3,425.3	-349.1	-510.5
1965	1,077.2	1,153.0	-75.8	-19.6	95.1	-151.2	675.0	636.7	38.3	3,719.9	4,133.2	-413.3	-450.8
1966	680.2	1,296.0	-615.8	-245.2	56.4r	-427.0r	1,577.9	541.9	1,036.0	4,740.5	5,073.8	-333.3	86.9
1967-Jan.-July p	437.7	465.6	-28.0	57.0	13.3	-98.4	1,254.9	703.3	551.5	4,128.0	3,947.5	180.5	704.0
1966-July	16.3	262.0	-245.8	-253.1	7.1	.3	99.2	84.5	14.7	329.2	354.9	-25.7	-256.7
August	77.2	97.8	-20.6	-.6	23.9	-43.8	42.8	28.7	14.2	335.7	352.2	-16.5	-22.9
September	27.3	61.7	-34.4	-	-34.7	.3	157.3	30.3	127.0	344.7	347.7	-3.1	89.5
October	28.8	9.1	19.6	-	19.5	.1	60.3	31.4	28.9	323.0	316.1	6.9	55.4
November	38.7	46.1	-7.4	7.4	13.4	-28.2	140.7	40.4	100.3	292.2	359.8	-67.7	25.2
December	22.7	49.7	-27.1	-	8.7	-35.8	188.8	52.9	135.9	374.2	489.1	-115.0	-6.1
1967-January	11.1	32.0	-20.9	-	.4	-21.3	130.0	80.0	50.1	441.3	446.9	-5.6	23.6
February	41.2	91.1	-49.9	5.0	2.1	-57.0	97.8	47.6	50.1	481.5	509.2	-27.6	-27.4
March	50.6	65.3	-14.8	.6	-.9	-14.4	141.1	75.7	65.3	634.0	642.3	-8.3	42.2
April	84.4	48.9	35.4	35.2	.1	.1	127.8	57.1	70.7	571.8	505.5	66.3	172.4
May	209.3	192.7	16.6	16.2	-.3	.8	282.3	141.7	140.6	620.0	615.3	4.7	162.0
June p	29.5	24.1	5.4	-	8.6	-3.3	226.5	185.1	41.4	699.7	635.8	63.9	110.7
July p	11.7	11.5	.1	-	3.4	-3.3	249.4	116.1	133.3	679.6	592.5	87.1	220.5

1/ For exclusions see headnote on page 90.
2/ Through 1949, includes transactions in corporate bonds.
3/ Through 1949, included with transactions in U.S. Government bonds and notes.
p Preliminary.
r Revised.
* Less than $50,000.

Section I - Summary by Periods

Table 3. - Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.3	-944.0	702.0	805.9	-103.9	1,795.3	2,843.2	-1,047.9
1963	990.5	2,086.0	-1,095.4	695.6	644.3	51.2	1,686.1	2,730.3	-1,044.2
1964	914.8	1,843.1	-928.3	748.4	548.2	200.3	1,663.2	2,391.3	-728.1
1965	1,198.1	2,440.1	-1,242.1	906.2	616.6	289.5	2,104.2	3,056.7	-952.5
1966	1,778.3	2,692.5r	-914.2r	960.2	731.4	228.8	2,738.5	3,423.8r	-685.3r
1967-Jan.-July p	1,098.[illegible]	1,[illegible]	-[illegible]17.[illegible]	[illegible]	[illegible]	15.9	1,574.[illegible]	[illegible],176.[illegible]	-[illegible]01.[illegible]
1966-July	134.[illegible]	[illegible]	-113.1	[illegible]	[illegible]9.1	30.1	203.7	286.7	-83.0
August	90.1	[illegible]	21.2	75.[illegible]	65.0	[illegible]	165.9	1[illegible]3.[illegible]	[illegible]
September	99.0	[illegible]	-94.7	86.3	41.9	[illegible]	185.[illegible]	[illegible]	-50.[illegible]
October	292.7	[illegible]	-[illegible]8.5	[illegible]	37.0	[illegible]	3[illegible].[illegible]	[illegible]	-[illegible]
November	116.4	187.3	-70.[illegible]	[illegible]8.3	41.[illegible]	17.1	174.7	[illegible]	-53.8
December	151.5	150.9	[illegible]	[illegible]	53.5	31.[illegible]	230.[illegible]	[illegible]	31.8
1967-January	11[illegible].1	2[illegible].3	-153.2	70.9	[illegible]	[illegible].0	183.0	[illegible]	-1[illegible].2
February	98.5	[illegible]	-69.9	[illegible]	55.[illegible]r	10.5r	16[illegible]	[illegible]	-[illegible].3r
March	214.9	265.5	-50.6	75.2r	[illegible]	10.7r	290.1r	330.0	-39.9r
April	154.3	259.4	-105.0	[illegible]	[illegible]	14.7	221.7	31[illegible].0	-90.3
May	127.1	[illegible]	-[illegible]9.5	[illegible]	65.3	[illegible].5	194.9	[illegible]	-3[illegible].9
June p	[illegible]	309.0	-[illegible]	71.[illegible]	95.0	-23.[illegible]	318.1	404.0	-85.[illegible]
July p	144.5	[illegible]	-137.1	58.1	[illegible]	[illegible]	202.6	[illegible]	-14[illegible]

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 2/	1965	1966 3/		February	March	April	May	June p	July p
Europe:											
Austria	365.5	323.1	250.4	195.7	195.7	182.3	181.3	149.9	159.3	173.5	196.5
Belgium	419.9	436.2	397.7	419.9	419.9	421.3	409.6	425.9	480.4	555.4	544.6
Denmark	160.7	336.1	304.9	304.9	304.9	306.8	304.6	296.6	274.3	276.4	261.6
Finland	99.3	127.1	107.7	58.2	58.2	69.3	65.0	94.3	89.4	95.6	90.9
France	1,478.3	1,663.1	997.1	1,070.6	1,070.4	966.5	947.7	928.7	957.8	948.5	1,021.5
Germany	3,040.7	2,009.7	1,428.9	2,582.9	2,538.0	2,375.0	2,412.3	2,392.0	2,376.3	2,342.2	2,297.4
Greece	188.4	170.5	150.6	129.0	129.0	126.7	109.8	116.9	108.5	102.9	106.1
Italy	802.5	1,622.3	1,620.2	1,410.4	1,410.4	1,208.1	1,232.0	1,319.3	1,410.2	1,422.4	1,573.2
Netherlands	360.1	367.5	339.2	364.0	364.0	320.5	332.1	327.8	401.7	390.5	405.2
Norway	132.9	183.5	322.5	283.3	283.3	258.4	273.6	287.1	300.6	347.6	378.8
Portugal	191.4	257.4	321.9	358.4	358.4	372.8	349.8	353.3	345.5	352.3	357.5
Spain	205.0	304.4	183.3	161.5	161.5	147.0	142.5	120.7	116.6	122.3	180.9
Sweden	409.1	643.8	646.9	655.9	655.9	628.3	615.1	622.8	651.2	658.5	659.6
Switzerland	905.6	1,370.3	1,368.7	1,805.0	1,805.0	1,723.3	1,686.2	1,700.4	1,735.4	1,783.1	1,713.6
Turkey	20.6	35.8	34.7	42.9	42.9	29.2	30.1	30.9	25.4	25.8	23.0
United Kingdom	1,483.2	1,884.4	2,713.5	3,838.8	3,817.2	3,793.7r	3,833.2	3,813.7	3,530.7	3,667.0	3,641.1
Yugoslavia	15.9	31.7	36.3	36.7	36.7	36.9	35.8	33.8	41.3	33.4	26.6
Other Western Europe	465.2	357.8	369.0	234.6	233.9	312.3	320.2	355.0	386.1	556.4	629.6
U.S.S.R.	1.8	2.5	4.3	7.8	7.8	6.1	2.7	3.6	4.2	5.1	3.6
Other Eastern Europe	23.7	18.7	30.0	39.6	39.6	37.2	27.5	33.7	29.7	33.7	30.0
Total Europe	10,769.8	12,236.1 2/	11,627.2	14,000.0	13,932.6	13,321.5r	13,311.0	13,406.2	13,424.4	13,892.6	14,141.3
Canada	2,987.7	2,983.9 2/	2,573.6	2,508.8	2,502.1	2,226.9	2,265.4	2,298.4	2,328.8	2,082.6	2,273.7
Latin America:											
Argentina	375.5	290.6	432.0	417.8	417.8	412.0	458.8	523.0	644.6	580.9	602.8
Brazil	179.2	257.7	383.4	299.1	299.1	308.0	319.2	339.0	331.4	249.0	218.6
Chile	143.4	175.9	219.3	261.5	261.5	247.0	248.0	257.7	251.7	248.8	232.8
Colombia	169.3	208.7	214.2	178.4	178.4	161.5	174.4	194.9	158.0	168.9	153.0
Cuba	10.9	12.4	9.6	8.1	8.1	8.6	8.5	8.7	8.6	8.4	8.3
Mexico	668.8	734.7	702.6	631.7	631.7	695.1	699.2	703.9	762.2	717.4	747.7
Panama	128.7	99.4	119.9	149.7	149.7	146.7	152.0	159.8	145.3	144.6	154.8
Peru	158.2	205.8	257.2	249.2	249.2	233.9	257.0	245.3	257.4	265.5	250.2
Uruguay	113.5	110.5	137.1	160.8	160.8	166.6	167.7	156.3	154.8	133.0	136.1
Venezuela	590.7	734.1	738.1	707.1	707.1	718.0	703.8	776.4	732.3	691.2	763.5
Other Latin American Republics	354.7	416.3	519.2	522.2	522.2	550.2	563.5	577.5	575.5	566.9	543.4
Bahamas and Bermuda	135.9	188.8	165.1	176.8	176.8	198.4	184.5	204.0	217.8	235.6	192.2
Netherlands Antilles and Surinam	93.3	114.4	113.1	103.8	103.8	107.1	107.3	107.4	106.6	120.8	110.4
Other Latin America	15.4	13.9	16.7	16.8	16.8	18.0	19.3	18.0	19.8	19.3	17.0
Total Latin America	3,137.4	3,563.3 2/	4,027.5	3,882.9	3,882.9	3,971.3	4,063.1	4,273.0	4,366.2	4,150.2	4,130.7
Asia:											
China Mainland	34.9	34.7	34.9	35.7	35.7	35.8	35.6	35.7	36.5	36.2	35.6
Hong Kong	66.0	95.1	113.2	141.8	141.8	139.7	142.0	150.5	166.8	157.9	165.1
India	50.8	59.2	83.7	179.9	179.3	206.4	204.9	216.8	222.9	215.8	220.4
Indonesia	47.8	37.6	30.6	54.4	54.4	50.5	45.9	51.5	48.6	47.5	58.5
Israel	111.9	133.1	127.2	116.6	116.6	112.8	100.5	103.8	107.5	165.9	167.5
Japan	2,483.8	2,767.5	3,013.9	2,690.8	2,666.9r	2,505.8r	2,492.9r	2,448.3	2,449.4	2,485.9	2,409.5
Korea	112.6	104.3	107.7	172.5	161.9	181.0	177.8	174.8	167.8	171.5	189.7
Philippines	208.6	233.1	303.8	286.3	285.3	271.4	254.6	266.6	268.2	259.9	276.0
Taiwan	149.2	221.4	210.6	231.6	227.8	232.1	228.6	226.6	225.3	227.3	226.8
Thailand	382.1	457.8	542.4	598.3	598.3	634.8	657.7	654.6	662.7	617.2	663.1
Other Asia	352.9	543.0	717.5	791.4	779.0	766.4	748.3	753.1	773.2	755.1	748.6
Total Asia	4,000.6	4,686.8 2/	5,285.5	5,299.3	5,247.1r	5,136.6r	5,088.7r	5,082.4	5,128.8	5,140.1	5,160.7
Africa:											
Congo (Kinshasa)	25.7	25.5	11.8	14.7	14.7	12.7	12.7	11.0	11.0	9.9	12.8
Morocco	48.8	6.7	16.8	31.8	31.5	31.4	32.5	30.4	31.8	31.1	34.7
South Africa	40.0	46.6	51.3	71.4	71.4	61.6	58.1	55.6	58.4	67.0	62.6
United Arab Republic (Egypt)	13.8	24.0	30.5	39.0	39.0	21.8	33.5	26.2	18.1	17.6	14.8
Other Africa	111.7	135.0	169.9	229.6	228.8	251.2	220.4	265.6	272.5	250.5	214.2
Total Africa	241.0	237.9 2/	280.3	386.6	385.4	378.8	357.2	388.7	391.8	376.0	339.2
Other Countries:											
Australia	180.2	176.4	253.7	243.4	243.4	258.0	252.1	249.4	252.6	276.3	254.4
All other	13.4	15.5	24.4	22.1	22.1	25.8	26.4	25.3	24.4	26.6	28.1
Total other countries	193.5	191.8	278.1	265.5	265.5	283.8	278.5	274.6	277.0	302.9	282.5
International and regional:											
International 4/	1,411.4	1,446.6	1,361.4	1,269.7	1,269.7	1,277.4	1,315.0	1,310.7	1,286.9	1,250.5	1,296.4
European regional	17.9	21.8	10.0	8.6	8.6	7.2	10.1	7.0	9.1	9.8	8.2
Latin American regional	117.7	149.5	107.1	72.8	72.8	94.8	83.6	82.7	85.0	77.4	81.7
Asian regional	-	-	-	29.6	29.6	28.7	28.8	28.7	26.0	22.0	22.2
Total international and regional 4/	1,547.0	1,618.0	1,478.6	1,380.6	1,380.6	1,408.1	1,437.5	1,429.2	1,407.0	1,359.8	1,408.5
Grand total 4/	22,877.1	25,517.8 2/	25,550.7	27,723.7 2/	27,596.1r 3/	26,726.9r	26,801.4r	27,152.4	27,323.9	27,304.4	27,736.6

1/ For exclusions see headnote on page 90.

2/ Grand total includes a net increase of $50.8 million arising from changes in reporting coverage, distributed as follows: Total Europe -$16.6 million, Canada +$0.4 million, Latin America +$36.1 million, Asia +$49.0 million and Africa -$8.8 million.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

4/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 90.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2. - Short-Term Banking Claims on Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year					1967						
	1964	1965 2/		1966 3/		February	March	April	May	June p 4/		July p
Europe:												
Austria	10.6	8.5	8.5	16.2	16.2	20.2	18.8	17.5	17.8	17.4	17.4	12.7
Belgium	48.2	52.3	52.3	66.9	66.9	75.7	72.7	72.5	66.6	64.5	64.5	60.7
Denmark	26.2	37.4	37.4	61.8	61.8	41.7	43.8	34.5	33.7	39.8	39.8	37.3
Finland	84.1	87.1	87.1	90.6	90.6	91.1	92.4	97.3	99.8	101.3	101.1	97.3
France	81.3	72.1	72.2	73.2	73.2	63.6	66.2	71.5	65.4	68.1	68.1	72.1
Germany	151.6	190.1	190.2	214.6	234.3	175.2	180.0	201.1	199.0	193.3	185.3	194.1
Greece	10.0	13.2	13.2	16.5	16.5	14.9	14.2	15.1	17.5	14.1	13.8	14.1
Italy	114.0	110.1	110.2	108.0	108.0	78.0	69.7	64.0	72.9	67.6	67.6	66.4
Netherlands	36.5	38.2	38.3	40.2	40.2	44.7	44.0	35.2	34.2	28.8	28.5	30.7
Norway	42.8	51.4	51.4	75.6	75.6	60.4	62.3	60.4	59.9	44.1	44.1	49.9
Portugal	23.0	25.5	25.5	41.4r	41.4r	38.3r	36.0r	36.1	33.7	28.0	28.0	26.5
Spain	39.6	50.1	50.1	67.4	67.4	71.0	68.6	68.3	70.9	71.4	71.4	59.6
Sweden	48.5	51.9	51.9	74.1	74.1	77.3	77.8	76.5	71.5	73.5	73.5	66.0
Switzerland	111.2	72.9	73.0	83.0	88.0	82.0	80.9	81.2	84.3	85.5	85.5	102.2
Turkey	36.5	42.1	42.1	52.2	52.2	27.4	37.3	47.3	37.0	37.6	37.6	39.3
United Kingdom	309.8	209.7	216.0	209.9	198.2	213.1	218.2	215.6	267.2	270.3	267.3	231.8
Yugoslavia	15.6	27.8	27.8	19.4	19.4	22.2	22.3	23.0	24.2	24.1	24.1	25.4
Other Western Europe	20.2	28.0	28.0	36.6	36.6	39.2	38.8	41.8	31.7	30.8	30.7	32.9
U.S.S.R.	*	5.5	5.5	2.0	2.0	1.8	1.2	1.0	.1	1.3	1.3	*
Other Eastern Europe	20.4	27.2	27.2	16.2	16.2	17.2	20.4	19.6	20.7	21.7	21.7	21.5
Total Europe	1,230.0	1,200.9	1,207.6	1,366.0r	1,378.8r	1,255.1r	1,265.8r	1,279.4	1,308.0	1,283.1	1,271.1	1,240.3
Canada	1,003.6	593.2	669.3	620.0	608.3	625.8r	613.9r	625.1r	594.0	591.7	591.7	601.9
Latin America:												
Argentina	202.9	231.7	231.7	193.5	193.5	175.5	185.9	186.1	179.2	188.6	183.5	183.1
Brazil	126.0	94.1	94.1	114.5	114.5	121.8	127.6	122.7	123.1	117.3	115.8	113.2
Chile	175.9	174.1	174.1	158.7	158.7	149.8	147.3	151.1	152.1	154.0	154.0	159.7
Colombia	338.1	270.0	270.1	307.7	307.7	287.6r	276.4r	251.3r	232.3	223.3	222.7	238.9
Cuba	16.9	16.4	16.4	16.2	16.2	16.2	16.2	16.2	16.2	16.2	16.2	16.1
Mexico	643.9	669.1	673.7	766.5	766.5	825.7r	861.7r	844.4r	882.3	865.2	859.9	912.1
Panama	49.2	58.5	58.5	83.9	84.8	78.3	80.0	75.0	74.6	68.9	68.9	63.7
Peru	107.7	170.1	170.3	210.7	212.7	225.9	232.8	238.4	262.5	283.1	283.1	254.0
Uruguay	77.7	44.6	44.7	44.5	44.5	38.6	56.1	59.3	59.6	63.0	63.0	63.2
Venezuela	168.2	220.0	220.0	225.7	225.7	220.0	219.8	205.2	218.7	209.3	206.9	209.0
Other Latin American Republics	224.4	250.0	250.1	272.0	272.5	273.6	259.8	258.0	248.6	251.9	244.1	241.9
Bahamas and Bermuda	65.0	52.5	52.5	60.7	60.7	61.8	55.9	61.3	51.3	77.7	77.7	64.4
Netherlands Antilles and Surinam	18.1	14.0	14.0	17.6	17.6	17.0	17.2	17.3	18.3	17.3	17.1	16.7
Other Latin America	20.7	23.0	23.0	17.1	17.1	17.2	16.5	17.3	16.1	17.4	17.3	20.3
Total Latin America	2,234.5	2,288.1	2,293.2	2,489.2	2,492.5	2,509.0r	2,552.9r	2,503.9r	2,534.9	2,553.2	2,530.1	2,556.2
Asia:												
China Mainland	1.6	1.2	1.2	.7	.7	.8	.7	.7	.7	.7	.7	.7
Hong Kong	28.1	28.9	28.9	30.8	30.9	31.1	32.5	30.7	34.9	35.7	35.7	36.7
India	20.8	17.3	17.3	16.5	16.5	12.0	13.1	14.2	13.7	16.9	16.5	12.7
Indonesia	6.8	1.8	1.8	5.9	5.9	6.3	5.5	5.5	5.3	5.2	4.9	4.8
Israel	47.4	86.0	86.0	98.4	98.4	105.8	96.4	88.9	93.7	87.5	87.5	77.6
Japan	2,809.7	2,750.9	2,768.0	2,502.5	2,588.0	2,504.2r	2,626.4	2,732.1	2,841.1	2,947.0	2,936.1	2,903.6
Korea	21.2	21.6	21.6	30.7	30.7	34.1	37.6	52.4	43.6	48.6	48.6	54.4
Philippines	202.7	231.5	229.6	220.1	220.5	228.4	231.6	244.9	249.4	269.3	269.3	287.9
Taiwan	9.1	14.5	14.5	14.1	14.7	25.8	29.9	33.1	29.8	27.1	27.1	28.9
Thailand	64.7	82.1	82.1	81.0	81.0	85.9	89.2	84.2	82.8	86.6	86.6	80.9
Other Asia	81.7	107.8	107.5	134.1	135.0	136.5	130.6	116.1	113.8	120.6	120.8	114.4
Total Asia	3,293.7	3,343.5	3,358.4	3,134.8	3,222.3	3,170.8r	3,293.4	3,402.9	3,509.0	3,645.1	3,633.8	3,602.6
Africa:												
Congo (Kinshasa)	.6	1.3	1.3	.8	.8	.4	.9	.3	.3	.6	.6	.6
Morocco	2.0	1.6	1.6	1.7	1.7	3.8	2.2	2.3	4.8	2.1	2.0	1.8
South Africa	20.1	33.6	33.6	50.3	50.3	42.6	42.0	36.7	34.1	29.3	29.3	30.1
United Arab Republic (Egypt)	42.1	42.6	42.6	25.1	25.1	14.7	30.2	25.5	30.7	27.4	27.4	25.9
Other Africa	66.6	60.0	60.0	68.6r	68.6r	71.1r	72.8r	74.0	62.1	65.2	65.2	57.6
Total Africa	131.5	139.1	139.1	146.6r	146.6r	132.5r	148.0r	138.9	132.0	124.5	124.4	116.0
Other Countries:												
Australia	48.1	51.9	52.0	51.9	51.9	53.4	52.8	52.8	52.1	58.6	58.6	60.1
All other	15.5	14.8	14.8	9.8	9.8	8.3	9.0	9.3	10.3	10.6	10.6	11.4
Total other countries	63.6	66.8	66.8	61.7	61.7	61.7	61.8	62.1	62.5	69.1	69.2	71.4
International and regional	.2	.2	.2	.7	.7	.6r	.6r	.5	.5	.6	.6	.5
Grand total	7,957.2	7,631.7 2/	7,734.5 2/	7,818.9 3/	7,910.9 3/	7,755.4r	7,936.3r	8,012.6r	8,140.8	8,267.4 4/	8,220.9 4/	8,189.0

1/ Excludes convertible foreign currencies held by U.S. monetary authorities.

2/ The second column for 1965 differs from data in preceding column because of the addition of short-term claims held in custody for domestic customers but reported by banks for the first time beginning December 31, 1965, and short-term claims reported by banks reporting for the first time.

3/ Data in the first column are comparable in coverage and classification to data for previous date, and do not reflect changes in reporting arrangements effective December 31, 1966. Data in the second column reflect changes in reporting arrangements effective December 31, 1966.

4/ The second column for June 1967 differs from data in preceding column because of revisions of figures on collections outstanding.

* Less than $50,000. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 3. - Long-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1967					
	1963	1964 1/		1965	1966	February	March	April	May	June p	July p
Europe:											
Austria	101.2	134.8	134.9	77.3	27.6	23.8	22.5	21.7	22.6	17.7	17.4
Belgium	57.1	83.5	86.5	95.1	103.6	102.5	98.3	97.9	87.5	75.8	75.4
Denmark	53.3	55.3	56.8	43.4	28.7	27.0	27.0	25.3	23.6	20.0	19.1
Finland	41.7	64.6	66.1	67.2	74.5	77.3	77.1	76.0	75.7	68.3	67.5
France	38.7	61.8	66.3	58.4	42.9	43.3	44.7	43.0	42.2	42.4	43.6
Germany	135.6	158.9	159.5	205.2	141.1	141.6	130.5	133.2	137.9	118.7	143.2
Greece	16.4	50.0	50.3	84.0	97.9	91.7	91.9	96.6	95.1	93.3	92.9
Italy	160.8	374.3	382.7	342.1	199.6	169.8	165.8	155.5	149.5	131.3	129.5
Netherlands	5.0	15.2	15.2	7.3	5.0	5.0	4.9	4.5	4.4	3.9	2.9
Norway	237.8	265.9	274.8	221.9	187.6	175.2	171.2	169.1	162.6	157.9	152.2
Portugal	75.5	85.8	82.4	90.2	70.5r	69.3r	66.9r	66.6	67.8	61.7	66.7
Spain	48.6	69.6	73.1	72.4	63.9	63.2	61.4	59.6	57.2	61.5	59.1
Sweden	45.2	109.6	109.1	93.4	60.1	55.5	59.8	57.0	51.4	43.8	38.0
Switzerland	16.1	41.8	37.3	37.5	16.4	17.4	16.6	16.2	16.1	15.5	14.4
Turkey	.7	.8	.8	2.0	1.8	1.7	1.8	1.8	1.8	1.5	1.5
United Kingdom	37.9	76.6	87.4	86.0	69.5	71.6	68.1	68.5	64.5	40.5	48.0
Yugoslavia	.9	1.9	3.3	4.4	8.6	11.7	11.6	11.8	13.4	8.4	8.7
Other Western Europe	8.9	19.9	19.9	10.5	12.4	13.8	10.2	9.2	10.1	11.0	18.5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19.3	17.4	13.3	5.5	12.8	15.4	17.2	17.5	17.3	18.3	16.6
Total Europe	1,100.7	1,687.7	1,719.6	1,603.8	1,224.5r	1,176.8r	1,147.6r	1,131.0	1,100.8	991.5	1,015.3
Canada	289.8	272.6	327.3	346.4	313.9	265.1r	309.7r	310.4r	317.4	325.8	343.0
Latin America:											
Argentina	86.2	81.6	86.7	66.3	65.7	65.3	64.2	63.8	62.7	127.9	129.4
Brazil	267.1	167.4	169.1	152.2	119.8	113.1	109.9	108.5	103.6	88.3	103.0
Chile	23.4	16.3	17.5	52.7	45.1	45.3	43.7	43.7	45.3	41.7	41.4
Colombia	61.6	46.1	47.3	73.9	78.1	74.2r	69.5r	68.3r	67.5	68.6	68.6
Cuba	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6
Mexico	322.4	453.0	512.0	476.8	513.4	509.3r	511.3r	517.3r	526.3	526.3	525.0
Panama	25.7	51.2	80.1	73.2	71.2	69.3	69.9	68.0	66.9	66.2	67.5
Peru	26.0	47.3	49.1	89.1	150.2	148.0	145.1	142.5	139.5	144.7	169.2
Uruguay	31.3	36.9	37.0	44.2	50.2	52.2	52.2	50.6	50.7	49.3	49.3
Venezuela	56.6	99.6	100.6	98.3	88.9	77.9	86.8	86.5	86.3	75.1	78.7
Other Latin American Republics	64.2	91.0	99.2	119.0	124.2	122.1r	124.6	125.9	124.4	122.0	121.2
Bahamas and Bermuda	43.7	35.8	37.2	39.2	21.4	20.1	18.2	17.3	15.9	23.8	23.0
Netherlands Antilles and Surinam	4.9	33.8	33.8	8.0	14.9	14.8	14.2	14.2	14.2	8.1	14.1
Other Latin America	1.7	1.3	5.0	2.0	1.8	2.1	2.0	2.1	5.3	2.5	2.4
Total Latin America	1,015.3	1,161.9	1,275.3	1,295.6	1,345.5	1,314.3r	1,312.1r	1,309.4r	1,299.2	1,345.0	1,393.4
Asia:											
China Mainland	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	1.5	1.6	2.0	2.6	3.8	4.5	4.1	3.8	3.3	2.4	2.3
India	24.6	28.3	30.9	34.5	33.4	37.9	38.2	38.2	37.2	39.5	39.4
Indonesia	-	-	*	*	*	*	*	*	*	*	*
Israel	28.2	24.8	28.6	27.8	27.0	23.3	22.7	21.5	21.0	13.3	13.0
Japan	248.5	384.7	429.9	444.7	325.6	303.9r	287.1	278.3	262.7	195.3	184.7
Korea	3.2	3.1	3.7	3.9	4.2	5.4	13.3	14.1	17.5	24.1	31.4
Philippines	100.8	138.0	144.2	250.5	223.4	203.6	185.9	189.7	187.1	182.3	183.2
Taiwan	1.6	3.4	3.4	4.8	5.3	5.0	5.1	5.1	5.1	5.1	5.0
Thailand	3.7	7.6	7.8	5.3	10.1	9.5	9.6	10.6	10.4	10.3	13.4
Other Asia	31.3	31.4	34.1	61.7	101.4	101.5	98.6	96.9	102.3	102.2	102.3
Total Asia	443.5	622.8	684.5	835.8	734.1	694.6r	664.6	658.2	646.7	574.6	574.6
Africa:											
Congo (Kinshasa)	28.3	14.0	14.3	6.6	3.2	2.8	1.9	1.9	1.9	1.9	1.9
Morocco	-	.8	.1	.1	.6	.6	.5	.5	.5	.9	.9
South Africa	15.5	21.2	22.8	38.1	61.2	57.8	56.2	57.9	59.5	50.8	52.5
United Arab Republic (Egypt)	.1	.5	.5	11.9	4.0	4.7	6.7	5.9	5.6	6.8	6.8
Other Africa	68.1	86.3	118.2	151.0	160.0r	159.8r	153.0r	155.0	170.4	168.2	170.2
Total Africa	112.9	122.7	155.9	207.8	228.9r	225.7r	218.4r	221.3	238.0	228.7	232.5
Other Countries:											
Australia	60.3	97.6	114.8	196.6	300.1	316.5r	341.7r	348.0	348.9	348.5	237.1
All other	7.6	5.8	6.8	30.4	31.7	31.2	30.9	31.1	31.7	30.0	28.4
Total other countries	67.7	103.4	121.6	227.0	331.8	347.7r	372.6r	379.1	380.6	378.5	265.5
International and regional	-	.2	.7	.6	1.0	2.0r	2.0r	2.0	2.0	2.5	2.5
Grand total	3,029.8	3,971.4 1/	4,284.7 1/	4,516.9	4,179.7	4,026.2r	4,027.0r	4,020.4r	3,994.5	3,846.5	3,826.9

1/ The second column for 1964 differs from data in preceding column because of the addition of $313.3 million of long-term claims arising from the inclusion of claims previously held but first reported as of December 31, 1964, and from revisions of preliminary figures.

* Less than $50,000.

p Preliminary. r Revised.

Section II - Summary by Countries

Table 4. - Net Transactions in U.S. Government Bonds and Notes by Foreigners 1/

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through July p	February	March	April	May	June p	July p
Europe:										
Austria	-	[illegible]	-29	38	38	-	4	-	-4	-
Belgium	-599	126	-443	-193	-140	-	-9	5	-	11
Denmark	98	-540	-1,101	-430	-	-259	-122	-	-49	-
Finland	-	-33	-	-	-	-	-	-	-	-
France	1,570	-926	241	-309	-7	-52	-62	42	-58	-86
Germany	226	204	-92	70	21	-	-4	54	-	-
Greece	6	-74	-20	-59	-1	-	-	-	-4	-2
Italy	-28	528	356	7,775	-2	25	-18	-23	7,828	-4
Netherlands	635	1,116	-1,301	-618	-70	-27	-51	-45	-323	-24
Norway	-32,920	-48,866	1,942	-5	6	-12	-1	5	-	-3
Portugal	-130	24	3	-30	-30	-	-	-	-	-
Spain	12	141	429	21	15	-	-22	-3	2	29
Sweden	-89,365	-15,719	-254	-13	-11	3	-	3	-	-1
Switzerland	3,377	9,998	3,768	-5,032	661	94	-1,212	-1,272	-1,210	-1,964
Turkey	-	17	-	-	-	2	-	-	-	-2
United Kingdom	85,914	139,205	-[illegible],-75	19,852	3,427	-668	-,552	3,727	5,323	3,885
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	3,700	784	615	-22	-5	-	-	-14	-	-3
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-85	-172	-178	-20	-	-	-	-20	-	-
Total Europe	-27,589	85,846	-[illegible]01,339	21,025	3,902	-894	1,055	[illegible],479	11,505	1,836
Canada	3,034	-14,280	15,638	25,254	3,234	573	2[illegible],275	-2,429	-2,844	580
Latin America:										
Argentina	-6	24	-139	-8	-	-	-	-	-	-
Brazil	185	32	-6	51	-	51	-	-	-	-
Chile	15	-6	12	-	-	-	-	-	-	-
Colombia	5	19	2	-	-	-	-	-	-	-
Cuba	5	-	-	-	-	-	-	-	-	-
Mexico	-798	-647	270	-85	-32	-13	-1	-3	2	-
Panama	-9,029	138	620	339	-18	228	-100	189	49	9
Peru	693	-76	-29	-106	-	-23	-	-	-83	-
Uruguay	-141	-28	-7	-	-	-	-	-	-	-
Venezuela	268	114	135	-6	-	-	-6	-	2	-2
Other Latin American Republics	28	197	-219	-32	-5	-17	-	-	-8	-
Bahamas and Bermuda	544	709	-1,896	-338	-89	69	10	187	-5	-
Netherlands Antilles and Surinam	1,038	1,130	-798	-793	16	-191	-27	-605	37	-
Other Latin America	-97	-	-62	86	7	85	-1	-	-	-
Total Latin America	-7,289	1,606	-2,117	-892	-121	189	-125	-232	-6	7
Asia:										
China Mainland	-	-10	-	-	-	-	-	-	-	-
Hong Kong	339	12	-49	-526	76	-193	-7	-384	-18	-
India	14	11	-5	-	-	-	-	-	-	-
Indonesia	-230	-	-	7	-	-	-	7	-	-
Israel	12	101	-146	-	-	-	-	-	-	-
Japan	20	3,984	-23	195	-5	-	-	[illegible]	-	-
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	-80	-61	-105	-	-	-	-	-	-	-
Taiwan	-25	1	25	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-	-
Other Asia	1,785	-2,[illegible]46	-216	12,595	-	-	-7	11,600	-	1,002
Total Asia	1,835	1,992	-519	12,271	71	-193	-14	11,[illegible]23	-18	1,002
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	153	4	-	-	-	-	-	-	-	-
South Africa	-	15	1	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	4	3	-	-	-	-	-	-	-
Other Africa	6,805	8	-506	12,682	-	-	2,110	4,572	-	-
Total Africa	6,958	32	-502	12,682	-	-	2,110	4,572	-	-
Other countries:										
Australia	-	68	-19	-2	-2	-	-	-	-	-
All other	537	9	-7	-	-	-	-	-	-	-
Total other countries	537	77	-26	-2	-2	-	-	-	-	-
International and regional:										
International	-307,840	-148,393	-428,682	-81,334	-41,064	-14,653	-	-57	-	-3,860
European regional	-50	-	-	-	-	-	-	-	-	-
Latin American regional	-7,312	-2,722	1,718	-17,469	-15,886	227	135	378	-3,270	566
Asian regional	-	-	-	502	-	-	-	502	-	-
Total international and regional	-315,202	-151,115	-426,964	-98,301	-56,950	-14,426	135	823	-3,270	-3,294
Grand total	-337,716	-75,842	-615,829	-27,963	-49,866	-14,751	35,436	16,636	5,367	131

1/ For exclusions see headnote on page 90.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 5. - Net Transactions in Long-Term Domestic Bonds, Other Than U.S. Government Bonds and Notes, by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through July p	February	March	April	May	June p	July p
Europe:										
Austria	-23	343	44	89	69	-	-	280	-148	12
Belgium	-400	8,203	[illegible]	9,719	[illegible],154	-78	88	2,719	1,098	1,322
Denmark	-251	-3,594	[illegible]	3,315	815	34	45	1,767	362	-111
Finland	-	7	[illegible]	49	-	-	49	-	-	-
France	-273	17,093	50,700	72,351	6,773	1,067	879	4,667	2,159	51,688
Germany	[illegible],053	42,665	76,315	23,848	3,4[illegible]	-421	698	16,630	802	1,006
Greece	373	7	29	303	17	22	101	23	20	5
Italy	460	4,364	16,668	11,862	3,285	546	255	3,452	1,236	1,515
Netherlands	-4,291	50	14,971	4,887	1,480	930	-544	1,806	1,131	307
Norway	11,196	[illegible]	-3,581	-4,980	5,290	-177	316	167	-1,487	-6,744
Portugal	-19	6[illegible]	349	77	-35	-26	-1	163	9	12
Spain	25	922	1,284	-298	-221	-16	-13	-21	86	-10
Sweden	-609	3,[illegible]	8,547	5,651	2,244	2,432	1,761	-211	559	409
Switzerland	13,574	51,195	129,545	112,753	13,597	16,884	7,302	29,050	14,802	19,292
Turkey	-7	-87	-50	-7	6	-1	1	-6	4	-10
United Kingdom	17[illegible],530	-123,430	444,632	180,979	16,117	45,793	4,910	69,305	9,189	25,492
Yugoslavia	-338	-	-	-	-	-	-	-	-	-
Other Western Europe	235	1,[illegible]1	1[illegible],543	3,272	695	186	-48	246	-140	1,627
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-16	-4[illegible]	-1	-21	-	-	8	-	-	-
Total Europe	194,219	[illegible]5,799	776,888	423,849	55,706	67,175	14,907	130,037	29,682	95,812
Canada	-31,853	-4,49[illegible]	-6,5[illegible]6	7,121	-8,335	3,338	-14,681	-1,552	10,316	3,938
Latin America:										
Argentina	461	[illegible]	378	41	[illegible]4	-5[illegible]	12	44	12	42
Brazil	-46	-1,[illegible]	84	2,015	-	3	-	-4	-1	7
Chile	-[illegible]	[illegible]13	-175	48	-52	-16	-94	123	60	27
Colombia	56	-311	164	171	-	-9	-13	161	-31	118
Cuba	-26	-1	-	-	-	-	-	-	-	-
Mexico	310	644	1,050	-470	455	-608	257	-94	-206	-273
Panama	-279	-567	124	1,115	202	74	-84	129	30	26
Peru	53	-38	-43	17	-	100	-1	-62	-23	-7
Uruguay	593	226	535	197	105	-7	10	69	23	19
Venezuela	-4[illegible]0	454	9[illegible]	501	65	27	14	66	241	99
Other Latin American Republics	574	251	624	857	360	-[illegible]	167	-48	14	24
Bahamas and Bermuda	1,[illegible]47	3,063	1[illegible],347	1,561	576	1,982	-199	-745	50	870
Netherlands Antilles and Surinam	-4,702	-2,826	3,345	6,263	134	631	-145	-73	276	3,942
Other Latin America	64	-4	-221	356	49	-13	127	-	-50	-
Total Latin America	-4,135	159	16,304	12,672	1,918	[illegible],110	[illegible]	-434	395	4,894
Asia:										
China Mainland	-[illegible]	-	-	-61	-	-	-	-	-	-
Hong Kong	-36	1,676	[illegible],697	1,451	49	444	122	206	293	50
India	-3	116	-19	15	-	-1	10	-	6	-
Indonesia	-	-204	35	-16	-	-	-	-	-12	-4
Israel	-25	40	17	5,076	8	-12	-31	2,088	28	2,990
Japan	334	121	1,369	562	-16	-9	2	548	-361	431
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	264	-[illegible]	131	-20	-	34	-	-4	-	-
Taiwan	723	839	1	-	-	-	-	-	-	-
Thailand	9	18	1	-	-	-	-	-	-	-
Other Asia	3,771	[illegible],460	441	594	-8	140	-78	-145	219	207
Total Asia	5,033	5,[illegible]94	4,673	7,601	33	596	25	2,693	173	3,674
Africa:										
Congo (Kinshasa)	4	-	-2	5	-	-	-	5	-	-
Morocco	62	-13	74	-	-	-	-	-	-	-
South Africa	-21	-4[illegible]	153	60	-	-	29	-	-10	30
United Arab Republic (Egypt)	-	-	1	-	-	-	-	-	-	-
Other Africa	-5[illegible]5	-[illegible],879	165	33,606	-	-1[illegible]0	6	10,069	-68	23,712
Total Africa	-470	-[illegible],934	391	33,671	-	-1[illegible]	35	10,074	-78	23,742
Other countries:										
Australia	-4	-143	6[illegible]	27	19	1[illegible]	-1	-35	5	-5
All other	-4	-	584	-54	-	-	10	-	-	-62
Total other countries	-8	-143	[illegible]	-27	19	1[illegible]	9	-35	5	-67
International and regional:										
International	11,506	14,811	[illegible]43,649	65,657	794	-7,763	70,340	-156	-127	1,300
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-27	-	-27	-	-	-	-
Asian regional	-	-	-	1,000	-	-	-	-	1,000	-
Total international and regional	11,506	14,811	243,649	66,630	794	-7,790	70,340	-156	873	1,300
Grand total	176,292	38,294	1,036,049	551,517	50,135	65,341	70,686	140,627	41,366	133,293

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 6. - Net Transactions in Domestic Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through July p	February	March	April	May	June p	July p
Europe:										
Austria	4,120	-3,[illegible]	3,009	-603	43	301	[illegible]	-1,190	536	371
Belgium	-11,580	-13,302	[illegible]	5,022	[illegible]	706	[illegible],313	-145	2,158	1,991
Denmark	1,025	-190	399	-974	-608	-605	342	-7	43	-90
Finland	643	157	134	-39	-36	-1	-3	-1	-	-3
France	-36,816	-2,748	-1[illegible],624	25,183	198	[illegible],494	7,[illegible]	[illegible],871	3,475	7,156
Germany	-2,811	10,348	7,501	38,296	3,235	[illegible],446	5,045	5,[illegible]98	1,947	12,687
Greece	-396	-923	197	1,215	-64	12	522	[illegible]53	131	-41
Italy	6,984	-6,947	-6,383	11,818	[illegible],97[illegible]	1,763	2,430	-691	1,319	2,168
Netherlands	17,050	-11,458	-4[illegible],488	3,826	-1,43[illegible]	[illegible],239	3,639	3,799	-2,604	3,476
Norway	-2,414	-1,532	1,81[illegible]	-1,021	141	-184	-231	-183	245	-102
Portugal	6,127	8,164	6,1[illegible]5	-10,641	-1,96[illegible]	-743	-1,551	-3,497	-4,199	220
Spain	-145	-[illegible],641	3,9[illegible]	-2,003	-[illegible],473	3,[illegible]28	-3,592	[illegible]87	-389	1,967
Sweden	-2,119	-4,934	-1,125	-812	-165	-243	190	353	-861	180
Switzerland	-213,879	-37,127	-64,069	52,632	-9,390	-11,578	26,389	-8,661	6,501	41,904
Turkey	-10,084	-377	-[illegible],643	-977	60	31[illegible]	66	-1,[illegible]95	60	51
United Kingdom	-176,832	-398,189	-5[illegible],[illegible]70	-124,538	-3[illegible],378	-34,61[illegible]	-7,334	-[illegible],320	-1,515	-16,378
Yugoslavia	[illegible],170	-447	-763	-104	-77	-1[illegible]	-	-	-11	-
Other Western Europe	-2,15[illegible]	-7,444	1,62[illegible]	4,760	-3,573	-[illegible]41	1,1[illegible]2	448	833	5,287
U.S.S.R.	-41	-	-3	213	-	-	-	-	-	-
Other Eastern Europe	-14[illegible]	-93	9	87	-	-	78	12	-	-10
Total Europe	-4[illegible]1,890	-471,933	-637,163	1,340	-44,404	-2[illegible],122	36,555	-4,169	7,669	60,834
Canada	35,[illegible]	46,676	[illegible]30,504	139,329	12,519	-3,677	22,618	1[illegible],040	52,576	24,184
Latin America:										
Argentina	[illegible]	[illegible]	3,31[illegible]	-1,519	-[illegible]9	-[illegible]13	-464	-[illegible]	-44	-117
Brazil	1,745	-11[illegible]	3[illegible]	-424	-167	1[illegible]6	-1[illegible]	-141	-39	26
Chile	1,900	113	1,113	-9	177	-116	-54	-118	47	19
Colombia	1,530	1,535	[illegible],866	-1,082	-41	391	-474	-157	-45	-421
Cuba	-1	-487	-491	-166	-163	1	-	-[illegible]	-	-
Mexico	8,760	-4,[illegible]47	5,[illegible]9[illegible]	-8,174	-[illegible]	-907	-738	-3,[illegible]	-513	-1,123
Panama	-[illegible],796	[illegible],289	9,1[illegible]1	8,826	[illegible],[illegible]	2,325	-549	-836	[illegible],163	954
Peru	552	-1,18[illegible]	1,05[illegible]	2	-80	396	87	18	-131	49
Uruguay	-[illegible],614	-6,386	39	-[illegible],208	1[illegible]	77	[illegible]20	-15	-841	-1,037
Venezuela	4,910	6,963	13,651	2,346	-504	-1,45[illegible]	1,333	1,[illegible]48	898	5
Other Latin American Republics	1,138	-984	-[illegible]	-236	-623	[illegible]18	698	34	-82	78
Bahamas and Bermuda	[illegible],703	-1,135	1[illegible],513	14,981	[illegible],500	5,799	[illegible],[illegible]41	984	4,311	116
Netherlands Antilles and Surinam	7,056	-10,780	-3,1[illegible]4	-775	-[illegible]41	-9[illegible]	[illegible],3[illegible]9	-1,334	-876	-751
Other Latin America	-127	1[illegible]7	-[illegible]27	643	-396	1,159	71	-230	255	78
Total Latin America	36,806	-13,63[illegible]	48,[illegible]	12,205	1,[illegible]	[illegible],[illegible]	4,828	-3,31[illegible]	5,103	-2,124
Asia:										
China Mainland	-113	1[illegible]	[illegible]	-106	-	-	-	-	-1	-2
Hong Kong	80[illegible]	11,[illegible]	1,4[illegible]	14,503	1,811	[illegible],[illegible]1	1,[illegible]3	1,817	-3,391	679
India	-24[illegible]	-14	-1[illegible]	-40	11	1[illegible]	[illegible]	-1[illegible]	-3	-64
Indonesia	2	19	1[illegible]	-308	-1[illegible]	-[illegible]	-3[illegible]	1	25	-261
Israel	670	1,100	[illegible],[illegible]	-348	-14[illegible]	1[illegible]	[illegible]	-491	486	279
Japan	426	549	[illegible],54[illegible]	810	-[illegible]	64[illegible]	-3[illegible]	1[illegible]9	572	-227
Korea	6[illegible]	-3	1[illegible]	18	-[illegible]	1	-3	[illegible]	39	1
Philippines	-99	-	-83	213	57	3[illegible]	-74	64	84	-84
Taiwan	-240	-2,216	31	68	33	-[illegible]9	[illegible]	1[illegible]	-59	74
Thailand	-170	-6[illegible]	-299	-473	-13	[illegible]	-59[illegible]	1[illegible]	76	-9
Other Asia	4,[illegible]32	[illegible],473	[illegible],[illegible]53	3,110	-898	[illegible],[illegible]5	-157	-1,[illegible]	-143	2,383
Total Asia	5,12[illegible]	19,[illegible]	13,[illegible]	17,447	5[illegible]3	[illegible],337	73	[illegible]	-2,315	2,769
Africa:										
Congo (Kinshasa)	[illegible]6	111	1[illegible]	125	1[illegible]	[illegible]	-[illegible]	[illegible]	26	6
Morocco	-199	19[illegible]	1[illegible]3	33	1	3[illegible]	[illegible]	-[illegible]	22	-11
South Africa	171	-3[illegible]	-[illegible]1	-8	[illegible]	-6	[illegible]	-5[illegible]	15	21
United Arab Republic (Egypt)	4[illegible]3	-36	[illegible]	-4	-[illegible]	1	-[illegible]	9	3	-
Other Africa	-199	-1,6[illegible]	59[illegible]	-857	-1,[illegible]	-11	-115	-[illegible]	193	-10
Total Africa	[illegible]2	-1,3[illegible]	714	-711	-[illegible]	-3[illegible]	-165	-[illegible]4	259	[illegible]
Other countries:										
Australia	-[illegible]	-1,[illegible]4	[illegible]97	-593	-[illegible]	13[illegible]	-[illegible]	-5[illegible]4	-42	-40
All other	13[illegible]	[illegible],994	[illegible],[illegible]	1,851	19	171	667	[illegible]	82	638
Total other countries	-49[illegible]	1,799	[illegible],9[illegible]	1,258	-[illegible]	3[illegible]	640	-1[illegible]	4[illegible]	598
International and regional:										
International	6,073	[illegible],011	7,1[illegible]	[illegible],561	1,969	[illegible],976	1,[illegible]	[illegible]	594	[illegible]
European regional	-14	-	-	-	-	-	-	-	-	-
Latin American regional	-	[illegible]	-	49	-	19	-	-	-	-
Total international and regional	[illegible],059	[illegible],03[illegible]	[illegible],1[illegible]	9,610	1,969	3,[illegible]	1,[illegible]	[illegible]	594	82[illegible]
Grand total	-349,104	-413,[illegible]99	-333,3[illegible]	180,478	-[illegible],[illegible]9	-[illegible],341	66,301	[illegible],[illegible]4	63,93[illegible]	87,092

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 7. - Net Transactions in Long-Term Foreign Bonds by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through July p	February	March	April	May	June p	July p
Europe:										
Austria	3,269	1,247	-16,064	1,734	-320	1,215	641	132	5	54
Belgium	281	9,787	74,042	14,222	-498	6,352	5,405	-3,242	3,423	2,073
Denmark	-4,133	-8,855	4,137	10,936	2,486	3,319	1,409	1,457	433	1,375
Finland	-25,017	-25,842	1,009	2,712	-	460	516	528	82	172
France	16,817	23,887	28,322	22,112	1,842	939	3,338	1,739	9,593	2,390
Germany	18,435	9,138	-8,576	24,873	-4,887	960	4,466	4,871	6,009	7,213
Greece	10	15	14	1,108	1	1,000	7	-14	102	12
Italy	-24,509	10,522	59,797	26,100	-3,532	7,623	3,718	1,934	14,260	2,303
Netherlands	-8,909	3,488	-1,759	-10,843	-244	673	1,479	708	-16,443	1,981
Norway	-17,379	-4,073	-969	-6,279	39	7,406	-227	362	544	-9,951
Portugal	-3,973	-20,004	-11,481	1,542	23	1,418	15	257	37	-41
Spain	6,318	-281	-332	713	9	935	-114	20	-124	34
Sweden	10,321	-34,244	-8,422	-3,762	-292	-13,256	1,047	760	1,981	1,068
Switzerland	86,881	85,147	62,582	38,898	6,380	4,670	-7,875	4,587	14,532	12,436
Turkey	142	-147	-327	-62	27	-	-	-85	-4	-
United Kingdom	18,555	-43,759	-6,764	19,530	-3,617	1,246	529	2,647	8,378	8,554
Yugoslavia	-6	-	528	500	-	500	-	-	-	-
Other Western Europe	332	-29,588	-81,867	-14,457	-10	3,162	-17,783	-336	1,309	-1,588
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-19	102	2	-18	-	-	-	-18	-	-
Total Europe	77,416	-23,460	93,372	129,559	-2,393	23,622	-3,429	16,307	44,117	28,085
Canada	-773,731	-823,238	-829,023r	-401,286	-78,163	-58,290	-7,445	-30,036	-46,542	-84,533
Latin America:										
Argentina	11,107	-6,534	-4,651	8,403	78	4,949	-20	65	3,209	44
Brazil	2,871	2,633	19,315	11,857	160	5,057	5,168	160	1,213	64
Chile	1,093	1,233	3,299	1,422	720	315	210	63	35	579
Colombia	3,205	1,788	382	-656	-1	-5	-79	5	-571	-29
Cuba	-	-4	-	-	-	-	-	-	-	-
Mexico	-41,596	-31,019	-1,905	-12,324	926	2,205	2,477	-22,397	841	5,265
Panama	218	1,661	311	1,269	34	503	-98	654	-247	8
Peru	108	801	-19,266	-702	3	8	-350	-148	79	-309
Uruguay	3,282	2,852	3,166	-378	20	-763	417	77	79	-206
Venezuela	868	-5,017	3,203	15,414	-21	9,959	5,821	-302	104	-194
Other Latin American Republics	-16,422	208	-8,007	2,646	-64	1,933	396	168	-141	287
Bahamas and Bermuda	-1,423	-2,688	-16,941	7,362	-,525	994	1,037	265	1,291	-2,207
Netherlands Antilles and Surinam	[illegible]	-1,981	3,793	1,422	379	883	52	-273	-221	96
Other Latin America	1,443	883	454	-1,427	-82	-265	-250	-256	-210	-139
Total Latin America	-35,326	-35,184	-17,149	34,308	2,177	25,773	14,781	-21,919	5,461	3,259
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	1,497	837	1,393	3,279	660	448	-66	-342	1,686	424
India	-1,400	5	1,252	1,799	-	1,000	-	-	-	-
Indonesia	-1	-22	-14	-10	-	-	-	-	-	-10
Israel	-94,649	-76,273	-54,802	-128,442	-3,257	-3,399	-4,699	-5,718	-50,094	-51,850
Japan	6,279	-48,250	8,552	3,118	284	215	237	1,494	205	130
Korea	-	-	-	1,000	-	1,000	-	-	-	-
Philippines	-9,859	-14,124	-1,549	-3,382	-	-1,430	42	31	353	-1,878
Taiwan	50	-1	739	1,020	-	1,000	-	20	-	-
Thailand	7,500	6,990	9,790	2,891	-1,000	4,000	-	-	-	-109
Other Asia	2,181	-10,675	32,004	25,874	69	26,275	4	-474	28	81
Total Asia	-83,914	-141,513	-4,635	-92,853	-3,244	29,109	-4,482	-4,989	-47,822	-53,212
Africa:										
Congo (Kinshasa)	-6	3	-1	11	-	5	-	1	5	-
Morocco	-9	9	26	200	-	200	-	-	-	-
South Africa	4,636	4,476	4,466	2,252	133	1,053	151	234	-535	620
United Arab Republic (Egypt)	-1	-2	-	-	-	-	-	-	-	-
Other Africa	2,323	-1,076	11,542	-6,887	110	4,269	-11,963	319	89	98
Total Africa	6,943	3,409	16,033	-4,424	243	5,527	-11,812	554	-441	718
Other countries:										
Australia	18,207	-42,491	20,376	-15,413	817	10,959	704	1,523	-8,504	480
All other	3,286	-14,996	-21,850	-17,438	7	-313	634	84	362	-18,224
Total other countries	21,493	-57,287	-1,474	-32,851	824	10,646	1,338	1,607	-8,142	-17,744
International and regional:										
International	-3,850	-153,019	-111,473	-169,060	6,583	-87,016	-81,014	8,558	10,608	-14,469
European regional	-17,445	-11,573	-20,339	-17,047	118	32	1,040	233	-19,277	749
Latin American regional	-147,506	-	-40,000	-63,711	-	-	-14,000	-9,810	-	-
Total international and regional	-141,101	-164,792	-171,812	-249,818	6,701	-86,984	-93,974	-1,019	-8,669	-13,720
Grand total	-928,320	-1,246,465	-914,188r	-617,365	-69,855	-50,597	-105,023	-39,495	-62,038	-137,147

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 8. - Net Transactions in Foreign Stocks by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1967					
	1964	1965	1966	1967 through July p	February	March	April	May	June p	July p
Europe:										
Austria	5	-13	-653	-43	-9	3	[illegible]	4	-2	-
Belgium	9,562	4,967	[illegible]	-248	343	364	25	-183	-428	-447
Denmark	25	274	12	147	6	9	-5	-3	65	75
Finland	64	-261	-59	-1,301	-	-	-501	-	-	-
France	[illegible]	-17,729	[illegible]	-9,890	-5,477r	-157	-309	671	-1,674	-1,273
Germany	[illegible]	27,459	27,517	494	272	336	[illegible]	20	175	712
Greece	-	5	-205	46	-1	5	-	22	10	2
Italy	205	729	-1,360	-8,453	[illegible]	140	238	-789	-288	-122
Netherlands	64,223	90,199	[illegible]	25,925	[illegible]	[illegible]	4,333	3,066	1,581	2,275
Norway	1,329	-116	-37	-	[illegible]	-5	-1	-7	-3	-10
Portugal	-103	85	[illegible]	30	-34	44	58	54	-27	-29
Spain	-5,760	1,078	189	-7,055	-190	-1,247	80	-3,470	-2,382	252
Sweden	3,530	5,631	5,775	1,023	46	[illegible]	109	-11	-78	155
Switzerland	[illegible]	[illegible]	[illegible]	3,435	-1,131	[illegible]	[illegible]	-797	-719	954
Turkey	-1,607	[illegible]	-499	-45	-	29	-	-134	-	-
United Kingdom	[illegible]	[illegible]	-31,317	-40,024	-1,576	-3,066	[illegible]	-3,492	-17,840	-3,603
Yugoslavia	[illegible]	-505	4	-	-	-	-	-	-	-
Other Western Europe	[illegible]	449	[illegible]	900	1,034	16	[illegible]	143	-19	-263
U.S.S.R.	1	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-18	22	2	-	-	-	-	-	-	-
Total Europe	[illegible]	131,916	119,976	-35,059	-5,907r	937	3,139	-4,906	-21,629	-1,322
Canada	103,669	164,116	[illegible]	61,470	16,336	8,545	8,355	9,254	1,793	516
Latin America:										
Argentina	94	[illegible]	-725	159	-3	14	[illegible]	-1	-27	200
Brazil	519	-67	-151	-128	19	-5	-3	[illegible]	19	7
Chile	875	491	[illegible]	-40	-13	[illegible]	-33	[illegible]	-35	-8
Colombia	75	176	134	-133	[illegible]	-33	-7	-69	-20	34
Cuba	8	15	-	31	[illegible]	-	-	-	-	-
Mexico	-3,220	-7,916	[illegible]	-1,413	[illegible]	814r	[illegible]	-675	-726	-226
Panama	[illegible]	-794	-473	-678	[illegible]	[illegible]	62	29	-246	-15
Peru	214	348	[illegible]	78	11	[illegible]	-10	11	-18	64
Uruguay	75	[illegible]	[illegible]	-769	[illegible]	[illegible]	-42	[illegible]	38	-106
Venezuela	89	[illegible]	468	-309	-77	-106	-181	31	47	-15
Other Latin American Republics	381	159	-1,575	27	2	[illegible]	93	22	-70	2
Bahamas and Bermuda	1,974	-10,929	13,238	4,702	948	4,684	[illegible]	-293	38	52
Netherlands Antilles and Surinam	-864	-1,045	-1,795	-702	-158	[illegible]	-409	[illegible]	27	43
Other Latin America	72	[illegible]	-147	90	[illegible]	[illegible]	-13	[illegible]	65	-
Total Latin America	[illegible]	-19,[illegible]	[illegible]	915	14	2,999r	-1,310	[illegible]	[illegible]	32
Asia:										
China Mainland	-	4	1	-	-	-	-	-	-	-
Hong Kong	[illegible]	1,675	[illegible]	1,194	-133	[illegible]	[illegible]	169	53	698
India	-46	-38	1	-2	-	-1	-3	-	2	-
Indonesia	-	3	-1	-	-	-	-	-	-	-
Israel	-5,31[illegible]	145	[illegible]	12	1	[illegible]	18	-4	-20	-3
Japan	11,[illegible]	9,177	[illegible]	-10,596	[illegible]	[illegible]	-733	-832	-1,245	-6,678
Korea	5	-	-	[illegible]	-	-	-2	-	-	-
Philippines	281	-1,[illegible]	-46	157	150	[illegible]	-67	77	[illegible]	-2
Taiwan	-68	-13	[illegible]	5	-	-	-	-	-3	3
Thailand	3	1	-13	4	-	[illegible]	[illegible]	-	4	-
Other Asia	[illegible]	[illegible]	[illegible]	-567	[illegible]	-133	15	[illegible]	[illegible]	13
Total Asia	7,301	[illegible]	-1,[illegible]	-9,795	[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]	-5,969
Africa:										
Congo (Kinshasa)	1	-16	[illegible]	9	-	[illegible]	-	4	-	-
Morocco	-19	[illegible]	[illegible]	9	-	-	-	-	[illegible]	5
South Africa	[illegible]	[illegible]	[illegible]	39	-	3	1	-	-	35
United Arab Republic (Egypt)	-63	-7	[illegible]	-2	-	[illegible]	[illegible]	-	-	-
Other Africa	-153	-155	[illegible]	17	-7	[illegible]	-11	[illegible]	[illegible]	11
Total Africa	[illegible]	-499	[illegible]	72	-7	[illegible]	-16	111	-50	51
Other countries:										
Australia	3,861	3,373	[illegible]	-1,476	[illegible]	[illegible]	[illegible]	[illegible]	-1,518	-26
All other	33	-4	[illegible]	-5	-	1	-	-	-	-4
Total other countries	3,894	3,369	[illegible]	-1,481	[illegible]	-61	[illegible]	[illegible]	-1,518	-30
International and regional:										
International	679	[illegible]	[illegible]	-125	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	33
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	679	[illegible]	[illegible]	-125	[illegible]	[illegible]	[illegible]	[illegible]	120	33
Grand total	[illegible]	[illegible]	[illegible]	15,997	10,517r	10,728r	[illegible]	2,548	[illegible]	[illegible]

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 9. - Estimated Holdings of U. S. Government Bonds and Notes

(Position at end of period in millions of dollars)

Country	December				1967					
	1963	1964	1965	1966	February	March	April	May	June p	July p
Europe:										
Austria	3	3	3	3	3	3	3	3	3	3
Belgium	*	*	*	*	*	*	*	*	*	*
Denmark	14	14	14	13	13	12	12	12	12	12
Finland	1	1	1	1	1	1	1	1	1	1
France	6	7	7	7	7	7	7	7	7	6
Germany	1	1	1	1	1	1	1	1	1	1
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	2	2	2	2	2	9	9
Netherlands	4	5	6	5	5	5	5	5	4	4
Norway	131	98	49	51	51	51	51	51	51	51
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	2	2	2	2	2	2	2	2	2	2
Sweden	129	40	24	24	24	24	24	24	24	24
Switzerland	75	79	89	93	93	93	92	91	90	88
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	328	414	553	348	353	353	355	359	364	368
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	45	48	49	50	50	50	50	50	50	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	7	7	7	7	7	7	7	7	7
Total Europe	748	721	807	605	610	609	611	613	624	626
Canada	687	690	676	692	695	695	722	719	716	717
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	2	1	*	1	1	1	1	1	1	1
Panama	10	1	1	2	2	2	2	2	2	2
Peru	*	1	1	1	1	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	*	1	1	1	1	1	1	1	1
Other Latin American Republics	2	2	2	2	2	2	2	2	1	1
Bahamas and Bermuda	3	4	4	2	2	2	2	2	2	2
Netherlands Antilles and Surinam	15	16	17	16	16	16	16	16	16	16
Other Latin America	*	*	*	*	*	*	*	*	*	*
Total Latin America	32	25	27	25	24	24	24	24	24	24
Asia:										
China Mainland	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	1	1	1	1	1	1	*	*	*
India	*	*	*	*	*	*	*	*	*	*
Indonesia	1	1	1	1	1	1	1	1	1	1
Israel	*	*	*	*	*	*	*	*	*	*
Japan	5	5	9	9	9	9	9	9	9	9
Korea	-	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	2	2	2	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	39	40	38	38	38	38	38	50	50	51
Total Asia	47	49	51	50	50	50	50	62	62	63
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	*	*	*	*	*	*	*	*
Other Africa	6	16	16	15	15	15	23	28	28	28
Total Africa	6	16	16	15	15	15	23	28	28	28
Other countries:										
Australia	*	*	*	*	*	*	*	*	*	*
All other	*	1	1	1	1	1	1	1	1	1
Total other countries	*	1	1	1	1	1	1	1	1	1
International and regional:										
International	1,135	8[illegible]	679	250	187	172	172	172	172	169
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	84	76	74	75	60	60	60	61	57	58
Asian regional	-	-	-	-	-	-	-	1	1	1
Total international and regional	1,218	903	752	325	247	232	233	233	230	227
Grand total	2,742	2,405	2,329	1,713	1,642	1,627	1,663	1,680	1,685	1,685

Note: Data represent estimated official and private holdings of U.S. Government securities with an original maturity of more than one year, and are based on a July 31, 1963 survey of holdings and regular monthly reports of securities transactions (see Table [illegible]). For exclusions see headnote on page 90. Annual and monthly data are shown in this section beginning with the February 1964 issue of the Bulletin.

* Less than $5[illegible],000.

p Preliminary.

Section III - Preliminary Details by Countries

Table 1. - Short-Term Banking Liabilities to Foreigners as of July 31, 1967 1/

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars 2/								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 3/	U. S. Treasury bills and certificates	Other	Total	Deposits 4/	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	196,510	166,646	60,4[illegible]	51,000	[illegible]	4,658	4,63[illegible]	-	[illegible]	[illegible]
Belgium	[illegible]	511,160	251,[illegible]10	111,[illegible]	[illegible]	31,33[illegible]	29,814	93	1,431	2,084
Denmark	[illegible]1,604	253,243	105,412	[illegible]	[illegible]	[illegible]	7,729	[illegible]	[illegible]	73
Finland	90,902	88,061	[illegible]	[illegible]	[illegible]	[illegible]	2,760	-	[illegible]	[illegible]
France	1,021,455	949,45[illegible]	430,55[illegible]	280,331	[illegible]	69,907	61,814	5,723	[illegible]	2,096
Germany	[illegible]	[illegible]	234,253	1,524,[illegible]	254,814	80,619	68,725	5,502	[illegible]	202,783
Greece	106,067	70,617	42,234	2,500	[illegible]	35,426	34,335	[illegible]	1,083	[illegible]
Italy	[illegible]	1,537,4[illegible]	394,755	1,023,[illegible]	[illegible]	[illegible]	34,191	352	946	287
Netherlands	405,[illegible]	373,324	162,039	[illegible]	[illegible]	31,65[illegible]	26,442	[illegible]	[illegible]	163
Norway	[illegible]	344,471	116,630	[illegible]	171,[illegible]	34,0[illegible]	30,991	1,486	1,111	220
Portugal	[illegible]	[illegible]	283,998	-	4,997	[illegible]	[illegible]	[illegible]	5,560	15
Spain	[illegible]	123,45[illegible]	117,0[illegible]	[illegible]	4,41[illegible]	57,287	[illegible]	451	[illegible]	[illegible]
Sweden	659,55[illegible]	[illegible]	172,341	466,[illegible]	55,05[illegible]	15,1[illegible]	14,012	759	[illegible]	[illegible]
Switzerland	1,713,595	1,[illegible]	414,287	[illegible]	[illegible]	171,347	101,138	4,788	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	19,[illegible]	-	[illegible]	3,141	3,127	[illegible]	[illegible]	5
United Kingdom	[illegible]	3,[illegible]	2,809,[illegible]	[illegible]	150,001	175,930	115,21[illegible]	13,261	47,454	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	10,130	3,140	[illegible]	1,056	-	[illegible]	-
Other Western Europe	[illegible]	447,[illegible]	91,[illegible]	241,[illegible]	114,641	[illegible]	[illegible]	[illegible]	11,23[illegible]	151,[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	-	177	177	177	-	-	3
Other Eastern Europe	[illegible]	[illegible]	23,5[illegible]	83	[illegible]	[illegible]	1,612	[illegible]	[illegible]	-
Total Europe	14,141,[illegible]	[illegible]	5,875,171	[illegible]	[illegible]	[illegible]	[illegible]	36,035	[illegible]	[illegible]
Canada	[illegible]	1,[illegible]	1,063,[illegible]	[illegible]	[illegible]	[illegible]	233,223	18,749	19,547	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	189,020	42,33[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Brazil	[illegible]	137,7[illegible]	[illegible]	75	34,403	[illegible]	[illegible]	155	1,05[illegible]	[illegible]
Chile	[illegible]	[illegible]	74,[illegible]	-	[illegible]	157,474	154,541	[illegible]	[illegible]	53
Colombia	[illegible]	[illegible]	[illegible]	-	[illegible]	97,206	94,241	18	[illegible]	54
Cuba	[illegible]	[illegible]	[illegible]	-	-	7,323	7,203	120	-	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	134,414	[illegible]	308,40[illegible]	3,65[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	24,020	-	732	[illegible]	100,475	[illegible]	26,386	-
Peru	[illegible]	[illegible]	90,47[illegible]	-	117	[illegible]	[illegible]	269	[illegible]	[illegible]
Uruguay	[illegible]	44,358	[illegible]	-	1,130	111,71[illegible]	104,674	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	317,1[illegible]	[illegible]	-	[illegible]	446,[illegible]	441,636	401	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	273,320	260,894	31[illegible]	12,108	-
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	1,2[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,057	[illegible]
Netherlands Antilles and Surinam	110,362	[illegible]	[illegible]	[illegible]	[illegible]	71,584	[illegible]	[illegible]	[illegible]	51
Other Latin America	16,934	[illegible]	[illegible]	-	[illegible]	13,113	13,031	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	1,900,710	1,29[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,748	[illegible]	[illegible]
Asia:										
China Mainland	[illegible]	30,316	30,255	-	61	5,276	[illegible]	-	-	-
Hong Kong	165,0[illegible]	[illegible]	55,742	-	9,90[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
India	220,399	186,447	[illegible]	[illegible]	23,162	[illegible]	31,98[illegible]	-	[illegible]	1,[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	26,700	[illegible]	[illegible]	[illegible]	-	-	-
Israel	[illegible]	[illegible]	115,342	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1
Japan	[illegible]	[illegible]	1,134,[illegible]	589,[illegible]	[illegible]	[illegible]	34,475	1,0[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Philippines	[illegible]	201,159	189,75[illegible]	-	11,40[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Taiwan	[illegible]	212,208	177,05[illegible]	[illegible]	32,950	14,57[illegible]	14,329	50	[illegible]	-
Thailand	663,051	656,705	256,124	[illegible]	6,942	[illegible]	6,339	-	[illegible]	-
Other Asia	748,644	[illegible]	35[illegible],297	[illegible]	179,917	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	5,160,657	4,775,612	2,561,932	[illegible]	931,836	[illegible]	36[illegible]	2,85[illegible]	11,217	[illegible]
Africa:										
Congo (Kinshasa)	[illegible]	10,527	5,21[illegible]	[illegible]	[illegible]	[illegible]	2,312	-	-	-
Morocco	[illegible]	[illegible]	30,545	-	[illegible]	[illegible]	2,981	-	[illegible]	-
South Africa	[illegible]	[illegible]	50,527	[illegible]	1,17[illegible]	[illegible]	[illegible]	-	19	[illegible]
United Arab Republic (Egypt)	[illegible]	[illegible]	8,364	[illegible]	[illegible]	5,937	5,914	-	[illegible]	-
Other Africa	214,[illegible]	174,540	[illegible]	[illegible]	[illegible]	39,[illegible]	35,198	[illegible]	4,343	[illegible]
Total Africa	339,1[illegible]	280,131	[illegible]	[illegible]	14,74[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	254,409	[illegible]	[illegible]	139,450	[illegible]	[illegible]	17,7[illegible]	13[illegible]	[illegible]	[illegible]
All other	28,108	[illegible]	14,[illegible]	-	5,215	[illegible]	[illegible]	-	371	[illegible]
Total other countries	[illegible]	[illegible]	100,224	139,450	14,917	[illegible]	[illegible]	13[illegible]	[illegible]	[illegible]
International and regional:										
International 2/	1,296,435	1,296,374	177,325	1,014,[illegible]	106,703	[illegible]	[illegible]	-	-	-
European regional	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	-	-	-
Latin American regional	81,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30	30	-	-	-
Asian regional	22,160	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-
African regional	53	53	53	-	-	-	-	-	-	-
Total international and regional 2/	1,408,542	1,408,451	[illegible]	1,03[illegible]	155,363	[illegible]	91	-	-	-
Grand total 2/	27,736,568	23,422,362	11,904,33[illegible] 3/	7,[illegible]	3,626,739	3,812,311	3,451,045 4/	67,619	[illegible]	[illegible]

1/ For exclusions see headnote on page 90.

2/ Data exclude the "holdings of dollars" of the International Monetary Fund. For explanation see headnote on page 90.

3/ Grand total includes $8,198,974 thousand of demand deposits and $3,705,361 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

4/ Grand total includes $1,579,[illegible] thousand of demand deposits and $1,871,053 thousand of time deposits, but excludes negotiable time certificates of deposit, which are included in "Other."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2. - Short-Term Banking Claims on Foreigners as of July 31, 1967 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars						Short-term claims payable in foreign currencies			
		Total	Loans to: Foreign banks and official institutions	Loans to: Other	Collections outstanding for own account and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:											
Austria	12,655	12,124	9,034	68	1,718	775	529	531	530	-	1
Belgium	60,697	50,785	4,973	23,725	8,619	7,115	6,353	9,912	4,292	-	5,620
Denmark	37,324	35,276	4,125	6,092	3,151	21,727	181	2,048	1,996	-	52
Finland	97,312	97,058	12,891	896	1,643	81,582	46	254	246	-	8
France	72,088	53,604	18,984	3,682	23,492	5,810	1,636	18,484	16,393	1	2,090
Germany	194,072	148,291	39,305	34,748	24,414	32,291	12,533	45,781	40,628	-	5,153
Greece	14,060	13,949	1,787	525	8,934	2,001	702	111	81	-	30
Italy	66,357	61,442	13,949	7,449	32,170	4,328	3,546	4,915	4,761	-	154
Netherlands	30,742	22,774	6,781	2,965	6,704	5,550	774	7,968	7,960	-	8
Norway	49,850	49,032	7,829	12,220	5,437	22,842	704	818	817	-	1
Portugal	26,460	26,286	14,101	3,529	3,982	4,607	67	174	173	-	1
Spain	59,571	58,723	10,126	9,703	18,424	15,835	4,635	848	722	-	126
Sweden	66,032	62,449	9,609	2,741	5,523	38,215	6,361	3,583	3,566	-	17
Switzerland	102,199	83,864	26,619	34,238	8,748	8,053	6,206	18,335	17,910	-	425
Turkey	39,277	38,731	37,327	337	1,033	-	34	546	538	-	8
United Kingdom	231,800	142,261	35,220	26,304	18,483	33,237	29,017	89,539	72,631	1	16,907
Yugoslavia	25,408	25,407	20,720	49	527	4,111	-	1	1	-	-
Other Western Europe	32,982	32,210	3,981	16,659	5,114	3,872	2,584	672	668	-	4
U.S.S.R.	46	40	-	-	40	-	-	6	6	-	-
Other Eastern Europe	21,495	21,495	12,685	-	1,623	7,187	-	-	-	-	-
Total Europe	1,240,327	1,035,801	290,046	190,930	179,779	299,138	76,908	204,526	173,919	2	30,605
Canada	601,930	483,700	29,800	172,530	13,221	69,207	198,942	118,230	52,827	46,033	19,370
Latin America:											
Argentina	183,131	182,903	43,214	21,416	40,676	69,852	7,745	228	12	-	216
Brazil	113,187	113,101	28,847	50,826	24,603	8,032	793	86	9	-	77
Chile	159,729	159,722	17,112	50,965	31,572	59,291	782	7	3	-	4
Colombia	238,851	238,428	41,932	49,337	24,430	119,826	2,803	523	37	-	486
Cuba	16,095	16,068	-	108	15,960	-	-	27	19	-	8
Mexico	912,082	877,103	369,623	445,197	49,029	180,925	32,329	34,979	6,716	10,240	18,023
Panama	63,747	63,733	28,594	18,466	9,776	4,725	2,172	14	-	-	14
Peru	253,971	253,961	61,317	59,936	42,317	88,177	2,214	10	7	-	3
Uruguay	63,174	63,174	13,460	8,073	9,268	31,128	1,245	-	-	-	-
Venezuela	208,992	201,759	23,249	73,191	56,654	45,689	2,976	7,233	1,353	-	5,880
Other Latin American Republics	241,873	241,640	48,364	41,568	91,462	59,363	883	233	132	-	101
Bahamas and Bermuda	64,382	63,879	13,733	24,440	4,954	14,819	4,933	503	483	-	20
Netherlands Antilles and Surinam	16,702	16,701	758	13,986	2,803	44	-	1	1	-	-
Other Latin America	20,290	20,210	1,947	1,122	15,010	316	1,815	80	52	-	28
Total Latin America	2,556,204	2,512,282	692,150	657,741	419,514	682,187	60,690	43,924	8,824	10,240	24,860
Asia:											
China Mainland	742	741	727	-	14	-	-	5	5	-	-
Hong Kong	36,663	36,648	17,383	6,387	7,563	3,640	1,575	115	115	-	-
India	12,659	12,252	3,229	354	6,423	2,192	54	407	166	-	241
Indonesia	4,799	4,799	61	-	4,738	-	-	-	-	-	-
Israel	77,599	77,599	24,420	12,319	4,935	35,300	655	-	-	-	-
Japan	2,903,644	2,869,253	411,144	10,792	564,654	1,748,568	134,095	34,391	34,237	-	154
Korea	54,375	54,374	5,488	3,876	31,252	12,818	940	1	1	-	-
Philippines	287,949	285,436	180,231	23,684	24,933	55,343	1,245	2,513	2,246	-	267
Taiwan	28,855	28,850	6,447	586	5,969	15,858	-	5	5	-	-
Thailand	80,923	80,872	14,606	6,536	11,577	48,377	16	51	9	-	42
Other Asia	114,384	114,079	43,080	6,699	46,787	16,168	1,345	305	299	-	6
Total Asia	3,602,598	3,564,803	703,876	74,233	708,505	1,938,264	139,925	37,793	37,083	-	710
Africa:											
Congo (Kinshasa)	606	606	384	139	84	3	-	-	-	-	-
Morocco	1,822	1,820	149	-	1,221	453	-	2	2	-	-
South Africa	30,088	28,893	6,406	1,919	15,925	4,092	551	1,195	165	-	1,030
United Arab Republic (Egypt)	25,906	25,594	6,977	30	1,765	16,801	21	312	312	-	-
Other Africa	57,595	57,013	9,394	14,833	18,702	13,102	392	582	446	-	136
Total Africa	116,017	113,926	23,900	16,917	37,697	34,448	964	2,091	925	-	1,166
Other countries:											
Australia	60,367	55,976	3,331	10,062	25,255	15,149	1,283	4,091	2,714	-	1,377
All other	11,358	11,182	-	1,346	9,158	408	267	176	164	-	12
Total other countries	71,425	67,158	3,331	12,307	34,413	15,557	1,550	4,267	2,878	-	1,389
International and regional:											
International	3	3	3	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-	-
Latin American regional	450	450	450	-	-	-	-	-	-	-	-
Total international and regional	453	453	453	-	-	-	-	-	-	-	-
Grand total	8,188,954	7,778,123	1,743,556	1,124,658	1,393,129	3,038,801	477,979	410,831	276,456	56,275	78,100

1/ Excludes foreign currencies held by U.S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3. - Long-Term Banking Liabilities to and Claims on Foreigners as of July 31, 1967

(Position in thousands of dollars)

Country	Total long-term liabilities	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
			Total	Loans	Other	
Europe:						
Austria	-	17,381	17,381	17,363	18	-
Belgium	-	75,445	75,445	75,445	-	-
Denmark	50	19,110	19,110	18,686	424	-
Finland	-	67,489	58,571	57,116	1,455	8,918
France	100	43,578	43,578	37,035	6,543	-
Germany	1,101	143,233	143,222	143,006	216	11
Greece	2,000	92,873	92,873	92,480	393	-
Italy	4,020	129,512	129,512	126,550	2,962	-
Netherlands	2,015	2,914	2,914	1,622	1,292	-
Norway	50	152,235	152,235	152,147	88	-
Portugal	-	66,661	66,661	64,080	2,581	-
Spain	-	59,129	59,129	54,874	4,255	-
Sweden	2,324	38,048	38,048	38,045	3	-
Switzerland	3,076	14,364	14,364	13,367	997	-
Turkey	77	1,548	1,548	1,520	28	-
United Kingdom	20,003	48,027	48,027	43,688	4,339	-
Yugoslavia	-	8,653	8,653	7,926	727	-
Other Western Europe	150	18,483	18,483	18,075	408	-
U.S.S.R.	-	-	-	-	-	-
Other Eastern Europe	-	16,634	16,634	16,634	-	-
Total Europe	34,966	1,015,317	1,006,388	979,659	26,729	8,929
Canada	201,000	342,984	339,492	306,270	33,222	3,492
Latin America:						
Argentina	190,382	129,351	129,351	111,742	17,609	-
Brazil	50,216	102,957	102,957	67,993	34,964	-
Chile	269	41,389	41,389	39,700	1,689	-
Colombia	521	68,613	68,382	66,309	2,073	231
Cuba	-	594	594	-	594	-
Mexico	139,842	524,952	521,139	479,339	41,800	3,813
Panama	355	67,549	67,549	67,352	197	-
Peru	634	169,217	169,217	165,931	3,286	-
Uruguay	-	49,339	49,339	48,648	691	-
Venezuela	25,100	78,725	78,434	73,050	5,384	291
Other Latin American Republics	1,131	121,156	121,156	119,001	2,155	-
Bahamas and Bermuda	26,876	23,033	23,033	22,796	237	-
Netherlands Antilles and Surinam	6,250	14,053	14,053	13,921	132	-
Other Latin America	-	2,441	2,441	2,439	2	-
Total Latin America	441,576	1,393,369	1,389,034	1,278,221	110,813	4,335
Asia:						
China Mainland	-	-	-	-	-	-
Hong Kong	-	2,336	2,336	2,336	-	-
India	28	39,395	39,395	38,332	1,063	-
Indonesia	-	17	17	17	-	-
Israel	44,830	13,011	13,011	11,023	1,988	-
Japan	477,488	184,674	184,674	169,216	15,458	-
Korea	10,000	31,364	31,364	11,817	19,547	-
Philippines	31,000	183,212	183,212	174,039	9,173	-
Taiwan	3,100	4,956	4,956	4,940	16	-
Thailand	174,385	13,517	13,517	13,488	29	-
Other Asia	403,743	102,347	102,233	100,230	2,003	114
Total Asia	1,144,574	574,829	574,715	525,438	49,277	114
Africa:						
Congo (Kinshasa)	-	1,931	1,931	1,931	-	-
Morocco	-	943	943	943	-	-
South Africa	-	52,510	52,510	51,110	1,400	-
United Arab Republic (Egypt)	678	6,819	6,819	6,779	40	-
Other Africa	540	170,248	170,248	163,061	7,187	-
Total Africa	1,218	232,451	232,451	223,824	8,627	-
Other countries:						
Australia	34,000	237,114	237,114	233,284	3,830	-
All other	7	28,387	28,387	28,387	-	-
Total other countries	34,007	265,501	265,501	261,671	3,830	-
International and regional:						
International	378,000	-	-	-	-	-
European regional	-	-	-	-	-	-
Latin American regional	222,300	2,477	2,477	2,477	-	-
Asian regional	4,000	-	-	-	-	-
Total international and regional	604,300	2,477	2,477	2,477	-	-
Grand total	2,461,641	3,826,928	3,810,058	3,577,560	232,498	16,870

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 4. - Purchases and Sales of Long-Term Securities by Foreigners During July 1967 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	5	851	6	-
Belgium	[illegible]	11	2,641	[illegible]	3,351	[illegible]	[illegible]	-	1,319	4,962	1,278	767
Denmark	[illegible]	-	209	254	1,864	[illegible]	[illegible]	-	320	344	[illegible]	1
Finland	[illegible]	-	-	-	[illegible]	-	[illegible]	-	-	3	-	-
France	[illegible]	-	[illegible]	[illegible]	[illegible]	1,485	35,[illegible]	86	1,720	[illegible]	2,338	2,758
Germany	45,977	-	2,834	32,[illegible]	[illegible]	1,003	[illegible]	-	1,878	19,497	[illegible]	291
Greece	[illegible]	-	[illegible]	253	12	2	296	2	-	294	-	-
Italy	20,585	-	2,933	10,431	[illegible]	339	14,725	4	[illegible]	8,[illegible]	4,579	461
Netherlands	[illegible]	-	[illegible]	17,[illegible]	2,806	4,334	[illegible]	24	[illegible]	14,122	225	1,759
Norway	3,321	-	[illegible]	1,193	1,750	[illegible]	[illegible]	3	[illegible]	1,295	11,701	12
Portugal	1,727	-	[illegible]	1,658	[illegible]	17	[illegible]	-	11	1,438	70	[illegible]
Spain	[illegible]	29	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	30	3,278	28	[illegible]
Sweden	[illegible]	-	[illegible]	806	2,039	192	3,982	1	[illegible]	626	971	37
Switzerland	[illegible]	59	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	175,322	[illegible]	4,031
Turkey	[illegible]	-	-	173	-	-	[illegible]	2	10	122	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	73,498	13,733	[illegible]
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	30,259	3	[illegible]	20,758	[illegible]	332
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-
Total Europe	709,823	[illegible]	171,245	413,831	98,779	18,[illegible]	[illegible]	5,[illegible]	[illegible]	[illegible]	[illegible]	19,531
Canada	279,847	1,773	40,572	179,795	21,244	35,863	355,162	1,193	[illegible]	155,611	[illegible]	[illegible]
Latin America:												
Argentina	[illegible]	-	125	[illegible]	110	236	[illegible]	-	[illegible]	2,314	[illegible]	[illegible]
Brazil	1,317	-	12	1,231	[illegible]	9	[illegible]	-	[illegible]	[illegible]	1	[illegible]
Chile	[illegible]	-	[illegible]	413	681	15	[illegible]	-	-	[illegible]	2	[illegible]
Colombia	[illegible]	-	133	647	34	40	[illegible]	-	15	1,068	[illegible]	[illegible]
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	5,[illegible]	[illegible]	360
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	4,078	[illegible]	110
Peru	[illegible]	-	[illegible]	854	-	69	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	-	[illegible]	[illegible]	[illegible]	72	[illegible]	-	[illegible]	3,256	474	178
Venezuela	[illegible]	-	114	[illegible]	[illegible]	28	[illegible]	[illegible]	15	[illegible]	330	43
Other Latin American Republics	[illegible]	-	151	[illegible]	[illegible]	20	[illegible]	-	[illegible]	[illegible]	121	[illegible]
Bahamas and Bermuda	[illegible]	-	[illegible]	[illegible]	[illegible]	144	[illegible]	-	[illegible]	9,006	[illegible]	92
Netherlands Antilles and Surinam	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	-	[illegible]	10,372	[illegible]	[illegible]
Other Latin America	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	143	231	-
Total Latin America	[illegible]	9	7,094	[illegible]	10,805	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,144
Asia:												
China Mainland	-	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-
Hong Kong	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-
Indonesia	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	10	-
Israel	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,[illegible]	[illegible]	39	2,368	-	7,963
Korea	[illegible]	-	-	[illegible]	-	-	-	-	-	-	-	-
Philippines	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	299
Taiwan	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-
Thailand	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	[illegible]	-
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Congo (Kinshasa)	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-
Morocco	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-
South Africa	[illegible]	-	[illegible]	42	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-
United Arab Republic (Egypt)	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-
Other Africa	[illegible]	-	[illegible]	[illegible]	[illegible]	15	[illegible]	-	[illegible]	[illegible]	-	-
Total Africa	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
Other countries:												
Australia	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	4
Total other countries	[illegible]	-	-	1,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:												
International	[illegible]	-	[illegible]	1,361	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
European regional	[illegible]	-	-	-	[illegible]	-	-	-	-	-	-	-
Latin American regional	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	1,361	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ For exclusions see headnote on page 60.

Section IV - Supplementary Data by Countries

Table 1. - Short-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967
	March	June	September	December	March	June	September	December	March p
Europe:									
Austria	1,646	1,842	2,286	2,319	2,065	3,311	3,069	1,884	1,500
Belgium	25,225	21,370	23,300	27,630	29,996	31,913	29,674	32,405	33,791
Denmark	1,749	1,150	1,287	630	746	1,617	2,399	3,244	5,334
Finland	585	688	521	607	680	668	953	766	905
France	35,364	46,875	50,691	50,970	44,937	48,189	56,587	61,839	60,672
Germany	69,145	72,671	58,857	70,791	59,919	63,543	80,933	78,099	80,811
Greece	5,212	6,042	6,556	3,284	2,998	3,000	1,962	2,109	2,412
Italy	16,037	15,556	18,169	17,879	22,710	25,513	51,881	54,082	62,335
Netherlands	40,452	50,492	44,764	[illegible],148	54,116	64,870	66,949	67,729	79,786
Norway	1,800	5,302	1,985	1,628	2,153	1,727	2,148	2,333	2,311
Portugal	1,704	2,053	5,736	3,458	6,647	6,202	5,760	8,723	7,342
Spain	4,904	4,784	12,509	20,563	20,853	22,603	24,960	26,526	29,504
Sweden	6,044	8,662	11,004	10,449	11,724	12,030	14,380	16,939	19,387
Switzerland	34,117	35,309	49,325	39,361	45,369	60,788	57,699	58,267	47,264
Turkey	6,833	6,970	4,392	4,248	4,184	4,004	4,078	2,205	1,785
United Kingdom	101,420	99,532	132,385	136,908	139,313	141,158	201,374r	207,747r	233,838
Yugoslavia	531	848	621	1,370	1,148	1,053	2,059	935	792
Other Western Europe	6,930	5,115	6,711	3,494	3,867	2,430	3,214	3,864	4,679
U. S. S. R.	81	108	148	50	127	73	133	308	156
Other Eastern Europe	1,033	292	309	2,029	779	438	841	541	777
Total Europe	359,912	385,660	430,456	452,816	454,331	502,130	611,053r	630,545r	675,381
Canada	76,631	81,569	84,257	93,989	120,040	116,894	137,554	146,357	172,707
Latin America:									
Argentina	2,752	2,337	3,043	4,151	5,827	5,331	5,664	5,511	2,649
Brazil	10,890	11,428	14,228	12,771	11,372	11,049	9,070	10,455	10,822
Chile	3,646	4,217	4,378	4,401	4,900	4,070	3,181	4,249	4,520
Colombia	11,618	12,871	12,757	9,295	8,113	7,199	5,464	6,590	4,840
Cuba	191	162	153	147	148	146	273	282	257
Mexico	6,128	6,148	4,201	4,718	8,903	9,631	10,409	11,096	15,851
Panama	24,808	20,804	12,092	10,986	9,468	4,040	9,145	9,744	3,838
Peru	6,670	5,470	6,307	5,615	6,532	5,201	5,839	7,191	6,428
Uruguay	911	1,529	1,022	934	1,628	1,298	1,388	1,154	1,364
Venezuela	18,653	18,536	19,833	21,666	26,514	25,561	25,276	30,298	38,072
Other Latin American Republics	12,645	15,[illegible]	14,747	16,311	11,411	12,041	18,473	19,897	15,150
Bahamas and Bermuda	1,558	1,768	1,908	1,959	2,165	1,172	1,592	2,142	6,660
Netherlands Antilles and Surinam	5,036	6,362	8,407	6,968	7,159	9,287	6,913	7,197	6,135
Other Latin America	1,273	1,434	1,570	1,810	1,350	1,505	1,739	962	1,459
Total Latin America	106,779	108,291	104,646	101,532	105,360	97,551	104,428	12[illegible],756	118,045
Asia:									
China Mainland	1,377	1,342	1,372	1,397	1,301	1,066	1,077	1,086	1,102
Hong Kong	1,922	2,232	2,238	1,473	1,925	2,206	2,286	3,017	3,830
India	21,647	23,949	26,190	24,873	24,524	20,189	17,143	16,328	13,499
Indonesia	5,505	6,709	9,204	9,417	10,000	10,187	2,256	1,900	2,116
Israel	1,570	2,401	2,627	2,896	1,004	2,397	2,271	2,356	474
Japan	21,516	30,261	28,203	32,055	26,842	27,140	22,802	27,017	29,529
Korea	288	464	473	780	841	1,590	3,815	2,244	1,545
Philippines	6,083	4,180	5,931	5,817	6,727	6,920	7,215	7,234	6,127
Taiwan	2,103	1,230	676	1,046	4,530	5,762	7,227	4,191	5,044
Thailand	606	561	630	1,767	1,453	1,408	1,061	3,029	3,847
Other Asia	24,146	23,043	31,389	30,952	33,099	36,766	33,967	29,535	39,503
Total Asia	86,763	98,362	104,033	112,972	115,264	115,620	101,120	99,757	106,616
Africa:									
Congo (Kinshasa)	426	350	269	675	854	498	867	537	701
Morocco	263	350	442	349	451	411	373	269	445
South Africa	21,907	22,284	15,469	10,952	10,941	10,939	9,054	14,809	5,324
United Arab Republic (Egypt)	1,458	1,901	1,114	1,210	1,278	1,154	1,577	1,[illegible]	1,070
Other Africa	8,586	6,992	5,794	6,734	8,932	8,334	6,141	5,205	7,036
Total Africa	33,640	31,877	23,114	19,720	22,406	21,736	18,913	24,031	15,485
Other countries:									
Australia	23,094	25,170	21,340	25,723	31,352	34,541	50,986	53,399	51,811
All other	8,444	9,095	6,424	4,518	3,601	4,589	3,941	5,027	6,025
Total other countries	31,538	34,265	27,464	29,241	34,953	39,130	54,927	54,426	57,836
International and regional:									
International	44	67	75	84	38	25	15	12	38
European regional	20	24	24	24	25	13	63	-	-
Latin American regional	-	-	-	-	-	-	-	-	-
Total international and regional	64	91	99	108	63	39	78	12	38
Grand total	[illegible],325	720,104	779,171	810,278	840,347	893,900	1,020,301r	1,089,039r	1,140,108

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2. - Short-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965					1966				1967
	March	June	September	December 1/		March	June	September	December 2/	March p
Europe:										
Austria	6,751	[illegible]	5,608	[illegible]	6,019	7,845	[illegible]	[illegible]	[illegible]	8,396
Belgium	[illegible]	15,944	20,042	[illegible]	[illegible]	[illegible]	44,817	41,566	53,015	62,881
Denmark	[illegible]	10,811	10,895	[illegible]	[illegible]	[illegible]	7,995	10,242	13,705	11,257
Finland	[illegible]	[illegible]	5,518	[illegible]	[illegible]	5,581	[illegible]	4,264	4,121	4,470
France	[illegible]	[illegible]	80,503	[illegible]	[illegible]	97,433	93,929	[illegible]	[illegible]	122,232
Germany	114,226	117,594	104,886	112,124	111,834	[illegible]	[illegible]	119,919	126,617	121,902
Greece	[illegible]	[illegible]	9,674	[illegible]	[illegible]	11,109	18,149	[illegible]	[illegible]	16,792
Italy	[illegible]	90,545	76,156	[illegible]	[illegible]	[illegible]	110,571	106,994	101,000	98,068
Netherlands	[illegible]	[illegible]	[illegible]	40,998	[illegible]	48,289	41,873	[illegible]	47,991	45,364
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,486	6,969	8,677	8,180	6,515
Portugal	[illegible]	10,149	[illegible]	5,605	4,993	8,818	[illegible]	6,075	6,677	6,026
Spain	[illegible]	[illegible]	[illegible]	50,126	[illegible]	56,252	[illegible]	51,152	[illegible]	75,836
Sweden	[illegible]	[illegible]	[illegible]	19,240	19,772	28,233	29,898	27,238	[illegible]	17,713
Switzerland	28,736	40,816	40,153	26,557	26,517	19,884	20,000	21,889	17,876	26,305
Turkey	11,519	[illegible]	[illegible]	7,638	7,448	10,489	[illegible]	6,237	5,935	6,531
United Kingdom	[illegible]	[illegible]	[illegible]	311,874	[illegible]	[illegible]	[illegible]	598,787	[illegible]	640,233
Yugoslavia	[illegible]	4,943	[illegible]	[illegible]	4,250	1,994	1,885	3,988	3,907	4,246
Other Western Europe	[illegible]	[illegible]	[illegible]	8,374	8,317	8,984	[illegible]	9,182	[illegible]	12,267
U.S.S.R.	1,232	[illegible]	656	1,066	1,066	110	97	114	73	153
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,874
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	841,730	1,046,823	1,070,197	1,185,372	1,208,990	1,290,061
Canada	[illegible]	[illegible]	752,726	694,861	698,779	566,434	[illegible]	508,933	489,397	481,830
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	31,156	[illegible]	35,034	36,786	39,278	39,045
Brazil	113,048	[illegible]	90,645	93,562	93,270	79,773	78,474	72,672	64,654r	60,674
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30,966	[illegible]	31,772	29,929
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25,238	23,928
Cuba	[illegible]	3,992	3,972	[illegible]	[illegible]	3,010	[illegible]	2,640	2,543	2,473
Mexico	74,738	[illegible]	71,134	81,647	76,393	[illegible]	78,861	78,004	94,764	96,002
Panama	11,855	[illegible]	11,761	[illegible]	13,287	[illegible]	12,594	[illegible]	12,497	11,496
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27,842	31,095	31,480
Uruguay	[illegible]	10,942	10,55[illegible]	8,469	[illegible]	[illegible]	[illegible]	[illegible]	6,952	6,517
Venezuela	[illegible]	[illegible]	47,14[illegible]	49,981	49,359	[illegible]	49,289	49,364	[illegible]	56,228
Other Latin American Republics	49,150	[illegible]	53,255	58,651	[illegible]	[illegible]	54,543	59,340	62,806	64,784
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	2,423	12,[illegible]	[illegible]	[illegible]	17,540	11,756
Netherlands Antilles and Surinam	2,853	3,445	4,699	3,580	3,548	3,848	[illegible]	[illegible]	4,483	4,521
Other Latin America	9,181	9,044	9,779	9,395	[illegible]	[illegible]	9,190	[illegible]	9,850	9,333
Total Latin America	[illegible]	415,541	[illegible]	[illegible]	429,242	[illegible]	417,921	422,400	465,936r	448,166
Asia:										
China Mainland	194	[illegible]	151	[illegible]	22	14	110	62	33	106
Hong Kong	[illegible]	7,632	[illegible]	6,618	6,615	[illegible]	6,638	[illegible]	7,078	6,677
India	[illegible]	[illegible]	35,552	[illegible]	36,326	[illegible]	29,216	32,388	33,870	33,341
Indonesia	[illegible]	[illegible]	3,569	3,434	3,122	2,869	2,874	2,819	6,570	4,990
Israel	5,573	6,535	5,115	5,908	5,847	5,077	3,564	4,568	4,620	4,727
Japan	[illegible]	172,035	167,625	170,452	161,993	172,465	154,801	145,833	163,895	162,634
Korea	[illegible]	[illegible]	14,238	12,915	12,678	5,539	3,579	5,127	[illegible]	6,806
Philippines	15,261	[illegible]	13,940	17,029	16,915	15,922	18,156	17,108	17,422	17,112
Taiwan	4,980	6,756	5,179	5,597	5,425	5,907	4,295	4,618	7,163	11,978
Thailand	[illegible]	[illegible]	6,881	5,625	5,626	[illegible]	9,280	[illegible]	11,006	9,942
Other Asia	61,[illegible]	65,968	68,143	[illegible]	65,868	[illegible]	76,332	69,103	[illegible]	87,588
Total Asia	[illegible]	[illegible]	322,090	331,359	320,437	[illegible]	308,845	298,697	331,390	345,901
Africa:										
Congo (Kinshasa)	[illegible]	2,801	995	1,725	1,719	2,080	1,431	1,739	1,694	1,607
Morocco	963	[illegible]	1,021	1,532	1,520	1,621	2,499	[illegible]	2,743	3,015
South Africa	19,349	[illegible]	23,104	20,012	[illegible]	18,186	17,918	16,859	23,531	16,037
United Arab Republic (Egypt)	[illegible]	[illegible]	[illegible]	9,920	9,916	10,639	[illegible]	11,384	[illegible]	9,431
Other Africa	[illegible]	[illegible]	26,932	28,296	27,853	25,558	27,369	27,931	30,013	31,772
Total Africa	[illegible]	[illegible]	66,492	61,485	[illegible]	58,084	66,020	[illegible]	68,767	61,862
Other countries:										
Australia	32,980	36,056	33,239	40,173	39,953	39,541	45,127	56,529	57,600	53,751
All other	8,018	[illegible]	[illegible]	8,423	8,354	6,988	9,914	6,611	8,049	7,635
Total other countries	[illegible]	[illegible]	40,044	48,596	48,307	46,529	55,041	63,140	[illegible]	61,386
International and regional:										
International	111	150	131	301	301	290	287	468	343	281
European regional	62	37	45	59	59	20	69	163	58	13
Latin American regional	-	10	[illegible]	7	7	69	231	300	9	19
Total international and regional	173	197	181	367	[illegible]	379	587	931	410	313
Grand total	2,612,470	[illegible],411,105	2,40[illegible],158	2,396,631 1/	2,299,450 1/	2,473,180	2,468,990	2,538,590	2,630,539r 2/	2,689,519

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad. The detailed breakdown of the most recent data is shown in Table 3 of this Section.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $4,255 thousand of claims reported by firms reporting for the first time.

p Preliminary. r Revised.

Section IV - Supplementary Data by Countries

Table 3. - Short-Term Liabilities to and Claims on Foreigners Reported by Nonbanking Concerns Details as of March 31, 1967p

(Position in thousands of dollars)

Country	Liabilities			Claims			
	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other
Europe:							
Austria	1,500	1,143	357	8,396	3,906	437	4,053
Belgium	32,791	27,832	5,959	62,881	59,977	2,089	815
Denmark	5,334	5,275	59	11,257	11,085	68	104
Finland	905	743	162	4,470	4,217	31	222
France	60,672	55,720	4,952	122,232	89,750	3,990	28,492
Germany	80,811	71,165	9,646	121,902	113,026	2,743	6,133
Greece	2,412	1,458	954	16,792	15,592	715	485
Italy	62,335	54,240	8,095	98,068	89,367	5,341	3,360
Netherlands	79,786	52,688	27,098	45,364	42,153	2,400	811
Norway	2,311	2,020	291	6,515	6,335	22	158
Portugal	7,342	7,069	273	6,026	4,926	306	794
Spain	29,504	28,104	1,400	78,836	72,762	1,280	1,794
Sweden	19,387	19,166	221	17,713	17,505	46	162
Switzerland	47,264	32,621	14,643	26,305	24,385	1,422	498
Turkey	1,785	1,685	100	6,531	5,446	700	385
United Kingdom	233,838	185,581	48,257	640,233	549,705	51,636	38,892
Yugoslavia	792	783	9	4,246	4,216	22	8
Other Western Europe	4,679	4,534	145	12,267	12,012	180	75
U.S.S.R.	156	116	40	153	153	-	-
Other Eastern Europe	777	742	35	2,874	2,673	87	114
Total Europe	675,381	552,685	122,696	1,290,061	1,129,191	73,515	87,355
Canada	172,707	111,349	61,358	481,830	345,227	33,863	102,740
Latin America:							
Argentina	2,649	1,894	755	39,045	36,470	425	2,150
Brazil	10,822	9,547	1,275	60,674	57,083	1,244	2,347
Chile	4,520	4,084	436	29,929	29,134	195	600
Colombia	4,840	2,238	2,602	23,928	22,027	589	1,312
Cuba	257	247	10	2,473	307	2,166	-
Mexico	15,851	15,319	532	96,002	90,756	458	4,788
Panama	3,838	3,682	156	11,496	10,785	213	498
Peru	6,428	5,702	726	31,480	28,541	197	2,742
Uruguay	1,364	1,122	242	6,517	6,294	23	200
Venezuela	38,072	8,490	29,582	54,228	49,979	2,691	3,558
Other Latin American Republics	15,150	10,227	4,923	64,784	56,836	2,990	4,958
Bahamas and Bermuda	6,660	6,430	230	11,756	9,297	2,154	305
Netherlands Antilles and Surinam	6,135	6,048	87	4,521	4,378	53	90
Other Latin America	1,459	1,012	447	9,333	9,063	136	134
Total Latin America	118,045	76,042	42,003	448,162	410,950	13,534	23,682
Asia:							
China Mainland	1,102	1,102	-	106	105	-	1
Hong Kong	3,830	3,427	403	9,677	9,087	170	420
India	13,499	11,101	2,398	33,341	27,574	4,801	966
Indonesia	2,116	2,028	88	4,990	4,888	73	29
Israel	474	253	221	4,727	4,208	48	471
Japan	29,529	23,312	6,217	162,634	104,079	51,292	7,263
Korea	1,545	1,452	93	6,806	6,531	32	243
Philippines	5,127	4,271	1,856	17,112	15,029	654	1,429
Taiwan	5,044	4,849	195	11,978	11,775	98	105
Thailand	3,847	3,279	568	9,942	9,590	174	178
Other Asia	39,503	25,956	13,547	87,588	77,507	5,061	5,020
Total Asia	106,616	81,030	25,586	345,901	267,373	62,403	16,125
Africa:							
Congo (Kinshasa)	701	333	368	1,607	621	31	955
Morocco	445	227	218	3,015	2,550	184	281
South Africa	5,474	4,900	574	16,037	15,554	190	293
United Arab Republic (Egypt)	1,979	1,621	358	9,431	4,994	2,549	1,888
Other Africa	7,036	5,119	1,917	31,772	26,802	2,184	3,786
Total Africa	15,485	12,200	3,285	61,862	49,921	5,138	6,803
Other countries:							
Australia	51,811	19,257	32,554	53,751	36,895	3,043	13,813
All other	6,025	4,979	1,046	7,635	6,251	552	832
Total other countries	57,836	24,236	33,600	61,386	43,146	3,595	14,645
International and regional:							
International	38	38	-	281	281	-	-
European regional	-	-	-	13	13	-	-
Latin American regional	-	-	-	19	19	-	-
Total international and regional	38	38	-	313	313	-	-
Grand total	1,146,108	857,580	288,528	2,689,814	2,246,121	192,048	251,345

Note: This table presents the detailed breakdown of the latest data that are shown in Tables 1 and 2 of this section. Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between firms in the United States and their affiliates abroad.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 4. - Long-Term Liabilities to Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965				1966				1967
	March	June	September	December 1/	March	June	September	December 2/	March p
Europe:									
Austria	-	-	-	-	-	13	-	601	-
Belgium	4	-	-	-	300	300	300	7,394	7,464
Denmark	3,601	2,720	2,724	1,817	1,812	904	906	-	-
Finland	-	-	-	-	-	-	-	4	-
France	567	566	583	682	636	636	535	569	839
Germany	2,355	2,557	3,182	5,247	5,330	8,220	30,966	33,223	33,499
Greece	85	83	601	691	691	691	691	78	5
Italy	1,289	1,316	1,372	1,489	1,593	1,666	1,753	41,884	54,753
Netherlands	28,999	28,009	27,155	29,727	29,726	26,375	26,387	26,334	30,834
Norway	25	30	1	1	1	1	4	3	-
Portugal	133	133	130	130	130	130	128	171	136
Spain	188	161	161	161	161	161	161	261	200
Sweden	254	-	-	-	-	120	125	700	690
Switzerland	758	1,104	1,512	2,759	14,222	19,851	19,850	35,161	40,074
Turkey	7	-	-	-	-	-	-	-	-
United Kingdom	9,508	8,977	10,669	26,400	57,470	73,336	112,026r	122,297r	202,605
Yugoslavia	36	48	34	[illegible]	32	47	[illegible]	71	26
Other Western Europe	8	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	31	-	-	-	-	-
Total Europe	47,906	45,709	49,184	79,137	112,104	135,511	193,858r	248,751r	371,125
Canada	60,800	59,036	60,582	58,744	54,837	43,882	43,709	46,216	54,307
Latin America:									
Argentina	556	544	488	506	448	464	547	581	726
Brazil	123	97	97	139	115	282	386	212	2,824
Chile	434	338	364	326	269	253	271	224	223
Colombia	665	672	640	647	647	707	644	779	664
Cuba	60	60	60	60	60	60	60	60	60
Mexico	129	134	183	201	1,037	968	982	101	126
Panama	126	126	126	126	165	165	164	243	241
Peru	529	392	395	419	387	385	337	34	35
Uruguay	82	78	96	107	100	96	111	104	89
Venezuela	103	103	4	5	1	1	1	1,340	2,832
Other Latin American Republics	441	156	216	165	122	117	106	90	118
Bahamas and Bermuda	2	-	-	-	-	-	-	2,500	5,200
Netherlands Antilles and Surinam	1,111	1,107	705	1,107	1,005	907	877	877	802
Other Latin America	-	-	-	-	-	-	-	-	600
Total Latin America	4,360	3,807	3,374	3,809	4,356	4,405	4,486	7,145	14,540
Asia:									
China Mainland	12	12	12	12	12	12	12	12	12
Hong Kong	351	350	350	350	350	350	352	352	352
India	999	1,018	998	387	382	459	112	76	53
Indonesia	138	138	138	138	138	-	138	138	138
Israel	97	99	110	[illegible]	14	-	-	-	5,000
Japan	3	2	1	1	1	1	1	1	-
Korea	5	5	5	5	5	-	10	10	-
Philippines	2	3	[illegible]	22	23	47	47	47	23
Taiwan	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	-
Other Asia	37	14	2,318	2,276	2,189	1,994	4,713	2,801	2,811
Total Asia	1,644	1,641	3,935	3,193	3,114	2,863	5,385	3,437	8,389
Africa:									
Congo (Kinshasa)	1	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	125	124	121	131	131	99	99	118	117
Other Africa	59	80	49	20	18	26	24	15	22
Total Africa	185	204	170	151	150	125	123	133	139
Other countries:									
Australia	1	-	3,984	2,375	1,541	1,541	1,425	103	1
All other	5	5	5	5	-	5	-	-	-
Total other countries	6	5	3,989	2,380	1,541	1,546	1,425	103	1
International and regional	-	-	-	-	-	-	-	-	-
Grand total	114,901	110,394	120,234	147,413 1/	176,091	188,132	248,986r	325,785r 2/	448,501

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data include $2,077 thousand of liabilities reported by firms reporting for the first time.

2/ Data include $2,500 thousand of liabilities reported by firms reporting for the first time.

p Preliminary. r Revised.

Section IV - Supplementary Data by Countries

Table 5. - Long-Term Claims on Foreigners Reported by Nonbanking Concerns

(Position at end of period in thousands of dollars)

Country	1965					1966				1967
	March	June	September	December 1/		March	June	September	December 2/	March p
Europe:										
Austria	1,390	1,392	1,310	1,312	1,312	1,273	1,194	1,172	1,283	1,239
Belgium	2,005	2,009	2,007	3,165	3,165	3,573	7,164	8,798	8,573	8,653
Denmark	7,059	7,861	3,217	3,362	3,362	5,703	5,527	5,084	4,720	2,868
Finland	1,913	2,211	1,593	1,716	1,716	1,588	1,581	1,440	1,456	1,431
France	16,855	12,775	14,208	10,824	10,824	10,727	11,305	11,040	14,298	13,859
Germany	6,678	6,679	6,191	7,116	7,116	6,659	6,858	6,775	9,059	36,802
Greece	29,607	29,337	29,630	30,438	30,438	31,628	55,868	48,670	49,238	51,633
Italy	19,501	23,683	22,025	19,448	19,448	17,110	17,208	17,385	21,007	20,955
Netherlands	4	57	111	68	68	146	384	284	134	161
Norway	2,242	2,247	2,247	2,243	2,243	1,794	1,073	351	384	364
Portugal	1,286	1,332	3,091	4,349	4,404	4,675	6,446	9,422	17,537	21,672
Spain	12,848	18,891	19,279	16,643	16,643	16,826	27,667	39,611	45,714	50,244
Sweden	802	487	784	1,094	1,094	1,210	1,092	1,125	1,749	1,591
Switzerland	11,686	37	1,317	1,369	1,369	11,787	12,736	12,689	11,311	11,278
Turkey	5,969	6,651	6,492	6,001	6,001	6,133	6,142	6,084	6,153	6,309
United Kingdom	35,301	31,015	31,462	30,596	30,596	24,721	24,820	23,401	26,582	30,556
Yugoslavia	445	390	334	740	740	763	884	514	1,892	122
Other Western Europe	899	1,515	1,484	2,182	2,182	2,197	3,697	3,613	3,604	3,479
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	193	161	280	170	170	248	210	-	-	-
Total Europe	156,677	148,736	147,039	142,836	142,891	150,761	193,856	197,458	224,694	263,216
Canada	202,637	208,364	229,924	233,469	235,962	239,385	250,864	266,706	272,268	282,612
Latin America:										
Argentina	44,154	42,132	38,408	81,883	81,703	85,063	91,715	81,365	84,560	80,947
Brazil	219,611	221,057	216,647	209,412	209,412	207,869	204,671	201,533	202,657	202,934
Chile	10,798	10,584	11,293	11,620	11,552	14,939	13,481	13,664	13,966	17,990
Colombia	10,341	13,048	13,800	19,746	20,096	16,838	17,243	17,452	14,593	15,177
Cuba	6,526	6,526	6,526	6,526	6,526	7,841	7,841	7,841	7,841	7,841
Mexico	73,804	70,136	74,128	68,787	64,815	61,182	61,129	63,823	56,228	57,407
Panama	4,670	4,789	4,697	6,140	6,140	6,177	7,254	8,093	8,093	7,811
Peru	13,653	14,429	13,914	14,635	14,731	15,938	16,036	16,783	17,353	17,616
Uruguay	1,325	1,353	1,370	1,526	1,454	3,354	2,415	2,714	2,721	2,702
Venezuela	7,362	11,532	12,315	12,334	13,860	14,416	19,590	21,301	23,493	21,246
Other Latin American Republics	25,987	27,026	27,677	28,930	29,821	30,317	30,022	29,185	28,714	30,287
Bahamas and Bermuda	8,488	8,609	7,913	8,518	8,518	8,225	8,214	7,773	7,844	5,879
Netherlands Antilles and Surinam	1,477	1,502	1,457	1,468	1,468	1,515	1,464	1,483	1,480	1,479
Other Latin America	1,988	2,234	1,268	2,452	2,024	1,440	1,599	1,038	1,456	1,155
Total Latin America	430,084	434,957	429,210	473,977	472,120	475,114	482,676	474,047	470,969	470,471
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	33	-	-	-	-	-	42	42	50	62
India	4,889	5,035	5,471	11,399	11,399	13,706	15,295	16,176	17,984	19,094
Indonesia	8,444	8,463	8,496	8,486	8,486	5,981	6,042	5,962	5,035	5,901
Israel	14,115	14,166	14,835	16,200	16,200	16,913	15,976	15,884	15,305	15,835
Japan	81,216	85,019	88,759	98,340	98,340	97,548	90,263	101,828	95,112	107,862
Korea	288	307	245	717	717	1,560	1,127	1,272	1,213	1,480
Philippines	46,243	46,473	47,248	50,390	23,046	19,019	20,563	20,585	20,842	20,816
Taiwan	9,198	8,370	7,288	8,345	8,345	8,245	8,089	8,096	7,289	8,726
Thailand	237	182	139	73	197	222	306	679	574	515
Other Asia	12,671	12,777	12,172	18,271	18,271	21,870	22,158	21,950	22,043	25,129
Total Asia	177,334	180,792	184,653	212,221	185,001	184,766	179,871	192,474	188,379	205,413
Africa:										
Congo (Kinshasa)	80	81	81	121	121	121	121	121	230	188
Morocco	4	-	-	-	-	-	-	-	-	222
South Africa	1,962	1,973	1,963	1	1	978	194	842	948	839
United Arab Republic (Egypt)	4,540	4,726	4,991	4,467	4,467	4,602	4,189	3,970	3,966	3,862
Other Africa	84,524	84,187	84,285	84,084	80,591	81,786	81,443	84,892	82,113	79,273
Total Africa	91,110	90,967	91,320	88,673	85,180	87,487	85,947	89,826	87,257	84,384
Other countries:										
Australia	15,742	16,375	17,523	16,436	16,886	17,127	12,526	13,327	11,857	15,716
All other	1,807	976	971	1,000	1,000	1,668	1,104	875	887	1,166
Total other countries	17,549	17,351	18,494	17,436	17,886	18,795	13,630	14,202	12,744	16,882
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	1,075,387	1,081,163	1,100,640	1,168,612 1/	1,139,040 1/	1,156,308	1,206,840	1,234,712	1,256,341 2/	1,322,978

Note: Data are reported by exporters, importers, industrial and commercial firms, and other nonbanking concerns in the United States. Data exclude claims held through United States banks and intercompany accounts between firms in the United States and their affiliates abroad.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Data include $5,519 thousand of claims reported by firms reporting for the first time.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 6. - Foreign Credit and Debit Balances in Brokerage Accounts

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1963	December 1964	December 1965	December 1966	June 1967	December 1963	December 1964	December 1965	December 1966	June 1967
Europe:										
Austria	[illegible]	[illegible]	1,219	510	1,070	116	113	212	119	184
Belgium	[illegible]	[illegible]	[illegible]	3,251	3,507	1,689	977	861	1,059	902
Denmark	14	1	[illegible]	140	226	148	152	44	103	246
Finland	[illegible]	4	26	8	24	-	14	28	5	4
France	[illegible]	[illegible]	[illegible]	8,455	11,753	[illegible]	3,939	5,556	5,190	8,341
Germany	[illegible]	[illegible]	[illegible]	9,622	8,760	4,967	4,858	5,111	5,895	6,367
Greece	346	195	[illegible]	240	419	1,056	508	775	1,042	902
Italy	[illegible]	[illegible]	[illegible]	7,151	7,069	4,186	3,845	4,876	5,590	6,975
Netherlands	4,088	[illegible]	[illegible]	7,961	10,159	4,645	2,437	3,962	1,927	4,132
Norway	971	[illegible]	[illegible]	1,082	1,178	403	210	668	763	335
Portugal	[illegible]	440	628	480	348	58	38	79	294	387
Spain	1,987	1,801	[illegible]	1,967	3,943	[illegible]	1,816	1,306	2,922	4,166
Sweden	[illegible]	459	[illegible]	659	837	270	678	304	210	170
Switzerland	[illegible]	47,015	[illegible]	61,361	76,353	14,665	15,239	20,040	19,871	33,486
Turkey	35	4	[illegible]	20	22	505	105	66	265	306
United Kingdom	[illegible]	[illegible]	[illegible]	13,209	19,258	11,223	6,987	12,661	12,100	13,378
Yugoslavia	-	-	[illegible]	11	38	60	19	-	-	-
Other Western Europe	[illegible]	1,197	[illegible]	2,198	2,478	642	585	555	1,265	941
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	87	80	409	368	19	1	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	147,531	[illegible]	42,888	[illegible]	58,621	81,222
Canada	[illegible]	8,846	[illegible]	17,001	36,786	[illegible]	21,325	[illegible]	27,658	43,052
Latin America:										
Argentina	1,115	[illegible]	1,983	2,236	1,034	2,260	1,881	972	1,607	1,212
Brazil	[illegible]	[illegible]	[illegible]	485	649	752	559	979	790	458
Chile	[illegible]	490	[illegible]	318	434	531	657	242	610	139
Colombia	[illegible]	[illegible]	[illegible]	674	547	294	287	537	405	550
Cuba	[illegible]	[illegible]	[illegible]	62r	43	[illegible]	7	6	6	6
Mexico	[illegible]	[illegible]	1,584	3,822	4,058	1,491	2,634	2,189	4,305	4,925
Panama	[illegible]	[illegible]	[illegible]	5,936	[illegible]	[illegible]	1,495	[illegible]	4,269	2,378
Peru	[illegible]	[illegible]	[illegible]	514	[illegible]	704	303	266	475	385
Uruguay	[illegible]	[illegible]	1,811	[illegible]	1,889	1,274	[illegible]	1,024	[illegible]	1,243
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,577	[illegible]	2,296	1,771
Other Latin American Republics	[illegible]	[illegible]	[illegible]	1,045	[illegible]	[illegible]	529	648	482	717
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	224	566	890	4,274
Netherlands Antilles and Surinam	[illegible]	[illegible]	1,697	1,816	[illegible]	[illegible]	[illegible]	1,570	[illegible]	1,844
Other Latin America	[illegible]	[illegible]	[illegible]	175	[illegible]	100	197	147	46	105
Total Latin America	[illegible]	[illegible]	[illegible]	25,719r	24,676	[illegible]	13,961	[illegible]	20,337	20,007
Asia:										
China Mainland	4	[illegible]	[illegible]	1	-	[illegible]	53	4	-	-
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,047	14,777	11,138	[illegible]
India	[illegible]	[illegible]	[illegible]	166	[illegible]	160	203	51	87	59
Indonesia	[illegible]	[illegible]	[illegible]	13	19	36	[illegible]	30	8	68
Israel	[illegible]	[illegible]	[illegible]	[illegible]	272	409	311	650	[illegible]	482
Japan	[illegible]	414	[illegible]	[illegible]	[illegible]	485	276	525	996	1,697
Korea	[illegible]	[illegible]	[illegible]	31	28	-	-	3	3	-
Philippines	[illegible]	[illegible]	[illegible]	242	319	141	128	[illegible]	287	927
Taiwan	[illegible]	[illegible]	[illegible]	474	[illegible]	[illegible]	55	[illegible]	96	124
Thailand	[illegible]	[illegible]	[illegible]	35	[illegible]	[illegible]	2	121	95	52
Other Asia	[illegible]	[illegible]	[illegible]	4,839	7,122	[illegible]	[illegible]	6,398	7,351	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	5	1
Morocco	[illegible]	[illegible]	[illegible]	73	47	[illegible]	71	37	72	72
South Africa	14	[illegible]	[illegible]	64	[illegible]	[illegible]	[illegible]	[illegible]	173	105
United Arab Republic (Egypt)	[illegible]	4		10	[illegible]	[illegible]	[illegible]	12	15	29
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	869	551	366	404	[illegible]	567
Total Africa	[illegible]	44[illegible]	[illegible]	[illegible]	[illegible]	1,097	[illegible]	636	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	168	227	114	183	136	249	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	114	222	128	180	264	117
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	336	336	311	[illegible]	513	[illegible]
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	175,[illegible]1r	[illegible],854	107,842	[illegible],621	118,802	128,133	167,898

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Section IV - Supplementary Data by Countries

Table 7. - Short-Term Banking Liabilities to Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in thousands of dollars)

Country	December 1962	December 1963	December 1964	December 1965	April 1966	December 1966	April 1967
"Other Western Europe"							
Cyprus	617	722	574	804	568	1,733	1,478
Gibraltar	728	1,657	906	2,195	1,413	1,064	1,104
Iceland	5,632	6,974	2,173	5,808	3,969	6,551	5,710
Ireland, Republic of	2,906	10,696	8,697	6,413	6,649	8,876	7,385
Luxembourg	10,830	7,361	17,384	21,119	28,175	25,260	21,730
Malta	216	676	514	773	1,613	845	1,156
Monaco	1,729	2,687	4,110	3,653	3,976	3,124	4,687
"Other Eastern Europe"							
Albania	275	243	180	403	589	[illegible]	700
Bulgaria	1,558	1,419	664	1,498	1,078	5,43[illegible]	1,390
Czechoslovakia 1/	1,140	781	1,047	1,982	1,845	3,723	n.a.
Estonia	1,524	1,453	1,576	1,418	1,530	1,570	n.a.
Hungary	1,115	1,838	1,495	1,652	1,241	2,225	2,411
Latvia	421	356	432	386	286	378	273
Lithuania	368	411	328	356	317	320	290
Poland 1/	8,899	13,522	9,735	12,749	14,663	13,419	13,967
Rumania 1/	1,650	1,379	1,922	6,836	5,746	6,575	5,200
Soviet Zone of Germany	1,557	2,236	1,321	1,700	2,004	5,565	n.a.
"Other Latin American Republics"							
Bolivia 1/	23,182	32,567	43,186	67,375	64,414	66,272	57,857
Costa Rica	16,498	29,127	31,495	34,165	32,850	34,626	41,874
Dominican Republic 1/	42,028	58,037	55,815	72,288	54,276	53,158	53,882
Ecuador	36,283	53,449	67,060	69,600	62,339	86,230	92,360
Guatemala 1/	40,865	47,864	48,704	68,128	86,863	64,155	83,868
Haiti	10,487	12,940	14,348	16,335	16,688	16,290	16,917
Honduras	13,776	20,031	26,044	31,407	43,162	26,807	28,563
Jamaica	3,255	5,564	6,994	8,563	11,461	11,722	19,326
Nicaragua	14,838	34,963	42,393	67,009	74,973	72,773	62,728
Paraguay	5,667	8,894	11,377	13,795	15,004	14,859	16,625
El Salvador 1/	22,472	41,690	56,023	66,998	78,490	68,896	96,431
Trinidad and Tobago	3,077	2,286	7,367	3,577	6,275	4,681	5,381
"Other Latin America"							
British Honduras	251	507	1,639	2,404	1,698	775	2,129
British West Indies	9,043	11,665	7,983	11,491	8,921	14,638	14,203
French West Indies and French Guiana	1,044	1,310	1,104	2,157	1,534	1,281	1,654
"Other Asia"							
Aden and South Arabia	2,757	3,563	4,029	4,400	4,851	5,131	n.a.
Afghanistan	5,288	4,995	5,491	5,636	7,962	9,450	7,771
Bahrain	1,415	1,397	2,046	4,122	3,792	6,403	8,145
Burma	2,468	9,865	32,508	49,092	34,588	34,444	n.a.
Cambodia	12,606	6,931	1,491	2,682	3,074	1,109	1,332
Ceylon	4,858	3,101	2,410	2,401	3,290	3,190	2,715
Iran 1/	18,742	23,505	23,422	66,930	79,244	36,600	43,973
Iraq	8,489	19,849	21,601	11,954	27,131	17,600	n.a.
Jordan	1,161	2,792	2,715	15,991	16,012	3[illegible],726	45,156
Kuwait	33,033	46,539	56,363	35,523	24,635	49,178	28,555
Laos	14,007	8,818	4,978	3,234	5,653	4,587	6,477
Lebanon	65,873	76,320	84,194	99,715	92,015	100,059	112,221
Malaysia 2/	18,368	24,104	22,167	25,947	31,233	38,301	34,937
Nepal	1,106	2,059	1,954	6,794	7,202	13,888	n.a.
Pakistan	15,850	17,341	23,056	19,417	40,961	49,196	45,307
Ryukyu Islands (including Okinawa)	17,030	21,722	25,566	23,999	39,458	15,935 3/	31,164
Saudi Arabia	28,384	61,710	197,229	283,601	290,985	176,142	96,364
Singapore 2/	2/	2/	2/	8,940	4,897	34,632	n.a.
Syria	4,894	2,111	7,583	4,030	4,752	3,425	4,741
Trucial States	n.a.	n.a.	2,790	1,776	2,768	2,157	1,954
Viet Nam	10,057	12,127	19,043	39,035	123,768	131,961	146,257
"Other Africa"							
Algeria	1,607	903	1,529	7,633	13,563	11,349	n.a.
Canary Islands	779	713	799	880	1,169	1,298	1,033
Ethiopia (including Eritrea)	17,045	22,275	33,736	44,123	58,924	53,478	40,202
French Somaliland	758	1,740	1,583	1,557	1,259	949	1,276
Ghana	4,068	6,433	5,589	2,621	2,864	6,866	5,295
Guinea	540	853	395	634	395	280	537
Ivory Coast	1,360	936	1,367	3,242	2,675	880	n.a.
Kenya	n.a.	2,109	2,574	1,461	1,410	1,168	2,064
Liberia	17,619	22,009	20,011	17,887	19,694	21,158	21,601
Libya	5,496	14,084	28,921	34,806	26,665	37,082	75,990
Malagasy Republic	639	561	638	913	691	1,084	512
Mozambique	2,510	1,361	2,505	1,583	1,692	4,992	n.a.
Nigeria	26,796	17,811	15,726	21,730	20,347	25,674	n.a.
"Portuguese West Africa"	656	2,450	4,432	4,378	7,632	4,523	6,293
Somali Republic	571	840	508	835	894	839	844
Southern Rhodesia 4/	6,774	4,374	3,367	3,287	3,533	2,717	3,336
Sudan	2,432	2,492	2,232	3,708	3,293	3,424	6,747
Tunisia	10,881	975	949	1,757	959	1,122	960
Zambia 4/	4/	4/	4/	7,234	16,134	34,667	n.a.
"Other countries"							
New Caledonia	32	1,362	1,691	1,628	16,134	440	240
New Zealand	4,685	10,475	11,956	18,681	27,113	13,580	16,709

Note: Through 1962, except as noted, data are based on reports from banks in the Second (New York) Federal Reserve District only, and include funds held in an account with the U.S. Treasury; subsequent data are as reported by banks in all Federal Reserve Districts. They represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Reported by banks in all Federal Reserve Districts.
2/ Through April 1965, Singapore included with Malaysia.
3/ Data exclude $12,372 thousand resulting from changes in reporting coverage and classification.
4/ Through December 1964, data for Malawi (formerly Nyasaland) and Zambia (formerly Northern Rhodesia) included with Southern Rhodesia.
n.a. Not available.

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 8. - Purchases and Sales of Long-Term Securities by Foreigners During Calendar Year 1966

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	23,716	15	277	12,840	10,463	121	37,409	44	233	9,831	26,527	774
Belgium	181,507	36	25,461	46,581	88,291	21,138	90,563	479	3,236	49,138	14,249	23,461
Denmark	25,593	3,208	4,306	3,012	14,978	89	19,502	4,309	1,662	2,613	10,841	77
Finland	3,479	-	24	159	3,296	-	2,371	-	-	25	2,287	59
France	393,300	946	60,026	242,793	45,454	44,081	319,378	705	9,326	255,417	17,132	36,798
Germany	298,065	50	83,537	131,532	45,068	37,878	195,400	142	7,222	124,031	53,644	10,361
Greece	4,157	-	142	3,956	18	41	4,142	20	113	3,759	4	246
Italy	243,446	1,423	19,846	85,642	131,215	5,320	174,368	1,067	3,178	92,025	71,418	6,680
Netherlands	307,180	447	27,471	150,448	12,388	116,226	248,718	1,748	12,700	195,936	14,147	24,187
Norway	38,477	6,610	2,095	7,531	21,985	256	39,310	4,668	5,676	5,719	22,954	293
Portugal	26,429	23	492	18,366	7,228	320	31,204	20	143	12,261	18,709	71
Spain	54,339	510	1,868	38,546	10,805	2,610	48,799	81	584	34,576	11,137	2,421
Sweden	59,749	14	31,155	9,513	12,700	6,367	55,228	268	22,608	10,638	21,122	592
Switzerland	2,010,244	11,084	193,416	1,537,112	201,339	67,293	1,855,862	7,316	63,871	1,601,181	138,757	44,737
Turkey	2,302	-	94	2,125	11	72	7,821	-	144	6,768	338	571
United Kingdom	1,480,215	324,236	581,719	389,087	121,377	63,796	1,803,209	529,511	137,087	913,357	128,141	95,113
Yugoslavia	1,040	-	-	8	1,028	4	1,271	-	-	771	500	-
Other Western Europe	98,030	924	14,321	61,453	18,881	2,451	164,310	309	1,778	59,827	100,748	1,648
U. S. S. R.	-	-	-	-	-	-	3	-	-	3	-	-
Other Eastern Europe	2,448	941	2	1,492	8	5	2,914	1,119	3	1,483	6	3
Total Europe	5,253,716	350,467	1,046,452	2,742,196	746,533	368,068	5,101,482	551,806	269,564	3,379,359	652,661	248,092
Canada	2,492,639	124,093	226,035	1,146,906	477,962	517,643	2,979,418r	108,455	232,541	916,402	1,306,985r	415,035
Latin America:												
Argentina	46,522	27	927	22,386	22,331	851	48,405	166	549	19,072	26,982	1,636
Brazil	33,848	-	190	13,244	19,640	774	14,354	6	106	12,892	325	925
Chile	11,070	32	483	6,537	3,711	307	7,093	20	658	5,424	412	579
Colombia	12,477	14	327	9,877	1,730	529	9,031	12	163	7,011	1,450	395
Cuba	45	-	-	45	-	-	536	-	-	536	-	-
Mexico	114,809	473	3,205	41,742	61,925	7,464	109,180	203	2,155	35,650	63,830	7,342
Panama	67,009	669	2,532	59,776	2,812	1,220	57,326	49	2,408	50,675	2,501	1,693
Peru	8,408	-	239	6,172	199	1,798	26,600	29	282	5,122	19,465	1,702
Uruguay	26,626	3	806	19,739	5,240	838	23,573	10	271	19,700	2,074	1,518
Venezuela	73,840	159	1,949	56,213	14,152	1,367	44,291	24	1,957	42,562	10,949	899
Other Latin American Republics	18,577	25	1,118	8,507	8,700	227	28,832	244	494	8,985	16,707	1,802
Bahamas and Bermuda	152,460	2,033	17,990	84,743	22,795	24,893	132,209	3,929	7,649	69,240	39,736	11,655
Netherlands Antilles and Surinam	139,129	1,675	14,618	112,027	9,069	1,742	137,748	2,474	11,270	115,191	5,276	3,537
Other Latin America	3,829	11	309	2,963	528	16	4,232	75	530	3,190	274	163
Total Latin America	708,640	5,124	44,696	443,971	172,832	42,026	654,710	7,241	28,392	395,250	189,981	33,846
Asia:												
China Mainland	39	-	-	39	-	-	32	-	-	32	-	-
Hong Kong	211,033	-	4,743	196,870	4,627	4,793	204,656	49	2,046	195,390	3,234	3,937
India	2,019	-	54	699	1,259	7	896	5	73	805	7	6
Indonesia	113	-	39	74	-	-	81	-	4	62	14	1
Israel	73,528	122	60	13,210	60,002	134	125,779	268	43	10,590	114,804	74
Japan	50,416	1,578	2,564	11,839	13,778	20,657	41,067	1,601	1,195	9,293	5,226	23,752
Korea	107	-	-	107	-	-	91	-	-	91	-	-
Philippines	4,649	65	139	1,843	1,477	1,145	6,321	170	8	1,926	3,026	1,191
Taiwan	5,473	25	1	427	4,010	10	1,667	-	-	396	1,271	-
Thailand	20,388	-	1	373	20,003	11	10,909	-	-	672	10,213	24
Other Asia	188,529	150	3,140	148,028	34,546	3,669	150,440	366	2,699	139,375	4,638	3,362
Total Asia	563,314	1,940	10,741	392,409	137,798	30,426	541,939	2,459	6,068	358,632	142,433	32,347
Africa:												
Congo (Kinshasa)	648	-	-	623	5	20	564	-	2	519	6	27
Morocco	848	14	115	610	27	82	548	14	41	447	1	45
South Africa	8,462	1	320	1,049	6,537	105	3,741	-	227	1,270	2,061	183
United Arab Republic (Egypt)	164	3	6	154	-	2	89	-	4	84	-	-
Other Africa	21,800	-	36	7,721	13,748	95	10,277	506	71	7,123	2,236	371
Total Africa	31,522	18	536	10,157	20,307	304	15,208	520	345	9,443	4,304	626
Other countries:												
Australia	43,467	10	81	1,922	40,726	728	22,858	29	16	1,625	20,350	838
All other	8,683	-	643	5,462	2,651	27	27,389	7	58	2,834	24,401	89
Total other countries	52,150	10	724	7,384	43,377	755	50,247	36	74	4,459	44,751	927
International and regional:												
International	438,330	196,808	243,541	17,449	179,009	977	427,610	624,487	4,892	10,253	287,501	477
European regional	5,536	-	-	-	5,536	-	23,875	-	-	-	23,875	-
Latin American regional	1,718	1,718	-	-	-	-	41,000	1,000	-	-	40,000	-
Total international and regional	445,054	198,523	248,541	17,449	179,545	977	492,485	625,487	4,892	10,253	351,376	477
Grand total	9,537,044	680,175	1,577,429	4,740,472	1,798,273	960,195	10,135,480r	1,296,004	541,876	5,073,798	2,692,461r	731,350

Note: Excludes transactions in nonmarketable U.S. Treasury bonds and notes, foreign series, and foreign currency series. See "International Financial Statistics," Table 4.

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Section IV - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Grand total			Participation certificates issued by FNMA acting as trustee											
				Total			Farmers Home Administration 1/			Health, Education and Welfare 2/			Housing and Urban Development		
													Federal National Mortgage Association 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	596	-	1,202	-	-	-	-	-	-	-	-	-	-	-	-
1963	250	98	1,354	-	-	-	-	-	-	-	-	-	-	-	-
1964	373	523	1,204	-	-	-	-	-	-	-	-	-	-	-	-
1965	792	255	1,741	300	-	300	-	-	-	-	-	-	200	-	200
1966	3,037	428	4,350	1,840	30	2,110	-	-	-	-	-	-	605	20	785
1967p	5,269	1,622	7,996	2,900	180	4,830	600	-	600	100	-	100	740	50	1,475
1966-August	-	614	3,621	-	-	2,075	-	-	-	-	-	-	-	-	768
September	19	28	3,612	-	-	2,075	-	-	-	-	-	-	-	-	768
October	194	266	3,540	-	-	2,075	-	-	-	-	-	-	-	-	768
November	151	65	3,626	-	30	2,045	-	-	-	-	-	-	-	20	748
December	333	25	3,934	-	25	2,020	-	-	-	-	-	-	-	5	743
1967-January	1,388	-	5,322	1,100	-	3,120	170	-	170	60	-	60	465	-	1,208
February	638	26	5,934	-	-	3,120	-	-	170	-	-	60	-	-	1,208
March	144	28	6,050	-	-	3,120	-	-	170	-	-	60	-	-	1,208
April	1,101	20	7,131	900	20	4,000	220	-	390	15	-	75	150	8	1,350
May	400	352	7,179	-	-	4,000	-	-	390	-	-	75	-	-	1,350
June p	900	82	7,996	900	70	4,830	210	-	600	25	-	100	125	-	1,475
July	-	164	7,830	-	35	4,795	-	-	600	-	-	100	-	17	1,459
August	10	101	7,740p	-	-	4,795	-	-	600	-	-	100	-	-	1,459
Fiscal 1968 to date	10	266	7,740p	-	35	4,795	-	-	600	-	-	100	-	17	1,459

Fiscal year or month	Participation certificates issued by FNMA acting as trustee - (Cont.)									Export-Import Bank of Washington			Commodity Credit Corporation 7/		
	Housing and Urban Development (Cont.)			Small Business Administration 5/			Veterans' Administration 6/								
	Office of Secretary 4/														
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	300	-	300	296	-	902
1963	-	-	-	-	-	-	-	-	-	250	30	520	-	68	834
1964	-	-	-	-	-	-	-	-	-	373	66	827	-	457	377
1965	-	-	-	-	-	-	100	-	100	450	255	1,022	42	-	419
1966	-	-	-	350	-	350	885	10	975	761	398	1,385	436	-	855
1967p	680	-	680	520	70	800	260	60	1,175	1,411	650	2,146	958	791	1,021
1966-August	-	-	-	-	-	350	-	-	957	-	26	1,359	-	588	187
September	-	-	-	-	-	350	-	-	957	-	28	1,331	19	-	206
October	-	-	-	-	-	350	-	-	957	107 8/	266 8/	1,172	87	-	293
November	-	-	-	-	-	350	-	10	947	-	35	1,137	151	-	444
December	-	-	-	-	-	350	-	20	927	250	-	1,387	83	-	527
1967-January	150	-	150	155	-	505	100	-	1,027	154	-	1,541	134	-	661
February	-	-	150	-	-	505	-	-	1,027	500	26	2,015	138	-	799
March	-	-	150	-	-	505	-	-	1,027	-	28	1,987	144	-	943
April	265	-	415	175	-	680	75	12	1,090	-	-	1,987	201	-	1,144
May	-	-	415	-	-	680	-	-	1,090	400	241	2,146	-	111	1,033
June p	265	-	680	190	70	800	85	-	1,175	-	-	2,146	-	12	1,021
July	-	-	680	-	-	800	-	18	1,156	-	3	2,143	-	126	893
August	-	-	680	-	-	800	-	-	1,156	10	39	2,114	-	62	832p
Fiscal 1968 to date	-	-	680	-	-	800	-	18	1,156	10	42	2,114	-	189	832p

1/ Represents Direct Loan program.
2/ Represents program for Construction of Higher Education Facilities.
3/ Includes Special Assistance and Management and Liquidating programs.
4/ Includes College Housing and Public Facility programs.
5/ Includes programs for Disaster Loans and Business Loans and Investments.
6/ Includes Direct Loan and Loan Guaranty programs.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period.
8/ Includes $107 million refunding transaction.
p Preliminary.

CUMULATIVE TABLE OF CONTENTS

October 1966 through September 1967

	Issue and page number											
	1966			1967								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Reporting bases	II	II	II	II	II	II	II	II	II	II	II	II
Article:												
Treasury financing operations	IV	IV	IV	IV	IV	IV	IV	IV	IV	IV	IV	IV
Summary of Federal fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Administrative budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue collections by principal sources	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies	5	5	5	5	5	5	5	5	5	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures	6	6	6	6	6	6	6	6	6	6	6	6
Expenditures by functions	7	7	7	...	...	7	7	...	7	7	...	7
Expenditures and balances by functions	...	...	...	9	8	...	...	7	...	...	7	...
Summary of appropriations and authorizations, expenditures, and balances, by agencies	...	...	...	7	7	...	...	9	...	...	9	...
Detail of excise tax receipts	...	...	9	...	...	9	...	...	9	...	...	9
Summary of internal revenue receipts by States, calendar year 1966	...	...	...	...	...	...	...	10	...	...	...	...
Trust and other transactions:												
Summary of trust and other transactions	9	9	11	10	10	11	9	11	11	9	10	11
Trust receipts	9	9	11	10	10	11	9	11	11	9	10	11
Trust, deposit fund, and Government-sponsored enterprise expenditures	10	10	12	11	11	12	10	12	12	10	11	12
Interfund transactions excluded from both net trust receipts and trust expenditures	13	13	15	14	12	13	11	13	13	11	12	13
Purchases of participation certificates (net)	...	...	...	...	12	13	11	13	13	11	12	13
Investments in public debt and agency securities (net)	11	11	13	12	13	14	12	14	14	12	13	14
Sales and redemptions of Government agency securities in market (net)	12	12	14	13	14	15	13	15	15	13	14	15
Federal Old-age and Survivors Insurance Trust Fund	...	14	...	...	15	...	...	16	...	...	15	...
Federal Disability Insurance Trust Fund	...	15	...	...	16	...	...	17	...	...	16	...
Federal Hospital Insurance Trust Fund	...	15	...	...	16	...	...	17	...	...	16	...
Federal Supplementary Medical Insurance Trust Fund	...	16	...	...	17	...	...	18	...	...	17	...
Railroad Retirement Accounts	...	16	...	...	17	...	...	18	...	...	17	...
Unemployment Trust Fund	...	17	...	...	18	...	...	19	...	...	18	...
National Service Life Insurance Fund	...	18	...	...	19	...	...	20	...	...	19	...
Investment of specified trust accounts in public debt securities, agency securities, and participation certificates by issues, as of June 30, 1967	...	19	...	...	20	...	...	21	...	...	20	...
Consolidated cash transactions:												
Summary of Federal Government cash transactions with the public	15	21	17	18	22	17	15	24	17	15	23	17
Intragovernmental and other noncash transactions	16	22	18	17	23	18	16	25	18	16	24	18
Federal receipts from and payments to the public - seasonally adjusted and unadjusted	17	23	19	19	24	19	17	26	19	17	25	19
Administrative budget obligations:												
Gross obligations incurred (FY 1964, 1965, 1966)	...	...	...	...	...	...	...	...	...	...	...	21
Gross obligations incurred (latest date May 31, 1967)	...	...	...	...	...	...	...	...	...	...	...	33
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	18	24	20	19	25	20	18	27	20	18	26	35
Analysis of changes in tax and loan account balances	19	25	21	20	26	21	19	28	21	19	27	36
Summary of cash transactions through the Account of the Treasurer of the United States	20	26	22	21	27	22	20	29	22	20	28	37
Gold assets and liabilities of the Treasury	20	26	22	21	27	22	20	29	22	20	28	37
Monetary statistics:												
Money in circulation	21	27	23	22	28	23	21	30	23	21	29	38
Debt outstanding:												
Summary of Federal securities	22	28	24	23	29	24	22	31	24	22	30	39
Computed interest charge and rate on Federal securities	22	28	24	23	29	24	22	31	24	22	30	39
Interest-bearing public debt	23	29	25	24	30	25	23	32	25	23	31	40
Maturity distribution and average length of marketable interest-bearing public debt	23	29	25	24	30	25	23	32	25	23	31	40
Special public debt issues to U.S. Government investment accounts	24	30	26	25	31	26	24	33	26	24	32	41
Treasury holdings of securities issued by Government agencies	25	31	27	26	32	27	25	34	27	25	33	42
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government	26	32	28	27	33	28	26	35	28	26	34	43
Statutory debt limitation	27	33	29	28	34	29	27	36	29	27	35	44
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly and annual Treasury bills	28	34	30	29	36	30	28	37	30	28	36	45
Offerings of Treasury bills	29	36	32	31	37	32	30	39	32	30	38	47
New money financing through regular weekly Treasury bills	32	38	35	34	40	35	33	42	35	33	41	50
Offerings of public marketable securities other than regular weekly Treasury bills	36	42	39	36	42	37	35	44	37	35	42	51
Securities issued in advance refunding operations	41	48	45	39	45	40	38	47	41	39	...	...
Unmatured marketable securities issued in advance refunding operations	...	...	...	...	...	...	...	...	...	...	45	54
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	...	...	...	...	...	...	...	...	...	...	48	57

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

October 1966 through September 1967 - (Continued)

	Issue and page number											
	1966			1967								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Public debt operations (Continued):												
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills	44	51	48	40	46	41	39	48	42	40	50	59
Disposition of public marketable securities other than regular weekly Treasury bills	47	55	52	42	48	44	42	51	45	43	52	61
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	55	63	60	46	52	48	46	55	50	48	55	64
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	61	69	66	50	56	52	50	59	54	52	58	67
United States savings bonds:												
Cumulative sales and redemptions by series	64	72	69	52	59	55	53	62	57	55	60	69
Sales and redemptions by periods, all series combined	64	72	69	52	59	55	53	62	57	55	60	69
Sales and redemptions by periods, Series E through K	65	73	70	53	60	56	54	63	58	56	61	70
Redemptions of matured and unmatured bonds	67	75	72	55	62	58	56	65	60	58	63	72
Sales and redemptions by denominations, Series E and H combined	...	76	...	...	63	...	...	66	...	...	64	...
Sales by States, Series E and H combined	...	...	...	...	64	...	...	...	...	...	65	...
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	68	77	73	56	65	59	57	67	61	59	66	73
Net market purchases or sales for investment accounts handled by the Treasury	68	77	73	56	65	59	57	67	61	59	66	73
Estimated ownership	69	78	74	57	66	60	58	68	62	60	67	74
Treasury survey of ownership of Federal securities:												
Ownership by banks, insurance companies, and others	70	79	75	58	67	61	59	69	63	61	68	75
Ownership by commercial banks classified by membership in Federal Reserve System (latest date June 30, 1967)	...	...	...	...	72	...	...	...	...	...	73	...
Market quotations:												
End-of-month closing quotations on Treasury securities by issues	75	84	80	63	77	66	64	74	68	66	78	80
Chart - Yields of Treasury securities	77	86	82	65	79	68	66	76	70	68	80	82
Average yields of long-term bonds:												
Average yields of Treasury and corporate bonds by periods	78	87	83	66	80	70	67	77	71	69	81	83
Chart - Average yields of Treasury and corporate bonds	79	88	84	67	81	71	68	78	72	70	82	84
Exchange Stabilization Fund (latest date March 31, 1967):												
Balance sheet	80	...	...	68	...	...	69	...	...	71	...	...
U.S. stabilization agreements	81	...	...	69	...	...	70	...	...	72	...	...
Income and expense	81	...	...	69	...	...	70	...	...	72	...	...
National bank reports:												
Earnings, expenses, and dividends for calendar years 1962-66	...	...	...	...	...	...	...	...	73	...	...	...
International financial statistics:												
U.S. reserve assets: gold stock, holdings of convertible foreign currencies, and reserve position in IMF	82	89	85	70	82	72	71	79	74	73	83	85
U.S. liquid liabilities to foreigners	...	...	...	...	...	...	...	80	75	74	84	86
U.S. liquid liabilities to official institutions of foreign countries, by area	85	92	88	73	85	75	74	81	76	75	85	87
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	82	89	85	70	82	72	71	81	76	75	85	87
U.S. position in the IMF	...	...	...	...	...	...	...	82	77	76	86	88
U.S. monetary gold transactions (net)	83	90	86	71	83	73	72	83	78	77	87	89
Estimated gold reserves and dollar holdings of foreign countries and international institutions	84	91	87	72	84	74	73	...	...	...	...	...
Capital movements between the United States and foreign countries:												
Summary by periods beginning 1946	87	94	90	75	87	77	76	85	80	79	89	91
Summary by countries and periods	90	97	93	78	90	80	80	88	83	82	92	94
Short-term banking liabilities to foreigners, latest month	99	106	102	87	99	89	89	97	92	91	101	103
Short-term banking claims on foreigners, latest month	100	107	103	88	101	90	90	98	93	92	102	104
Long-term banking liabilities to and claims on foreigners, latest month	101	108	104	89	102	91	91	99	94	93	103	105
Purchases and sales of long-term securities by foreigners, latest month	102	109	105	90	103	92	92	100	95	94	104	106
Short-term liabilities reported by nonbanking concerns	103	110	106	91	104	93	93	101	96	95	105	107
Short-term claims reported by nonbanking concerns	104	111	107	92	105	94	94	102	97	96	106	108
Long-term liabilities reported by nonbanking concerns	106	113	109	94	107	96	96	104	99	98	108	110
Long-term claims reported by nonbanking concerns	107	114	110	95	108	97	97	105	100	99	109	111
Foreign credit and debit balances in brokerage accounts	108	115	111	96	109	98	98	106	101	100	110	112
Short-term liabilities, countries and areas not regularly reported	109	116	112	97	110	99	99	107	102	101	111	113
Purchases and sales of long-term securities by foreigners during calendar year 1966	110	117	113	98	111	100	100	108	103	102	112	114
Foreign currencies acquired by the United States without purchase with dollars:												
Transactions and balances in Treasury accounts	...	119	...	...	...	...	102	...	...	...	...	...
Transactions and balances in agency accounts	...	119	...	...	...	...	102	...	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date Mar. 31, 1967)	...	...	115	...	113	...	104	...	105	...	...	...
Income and expense (latest date Dec. 31, 1966)	...	...	...	100	...	...	...	110	...	...	...	...
Source and application of funds (latest date Dec. 31, 1966)	...	...	...	121	...	...	...	131	...	...	...	...
Participation certificates	...	...	...	...	146	101	137	154	138	103	113	115

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