

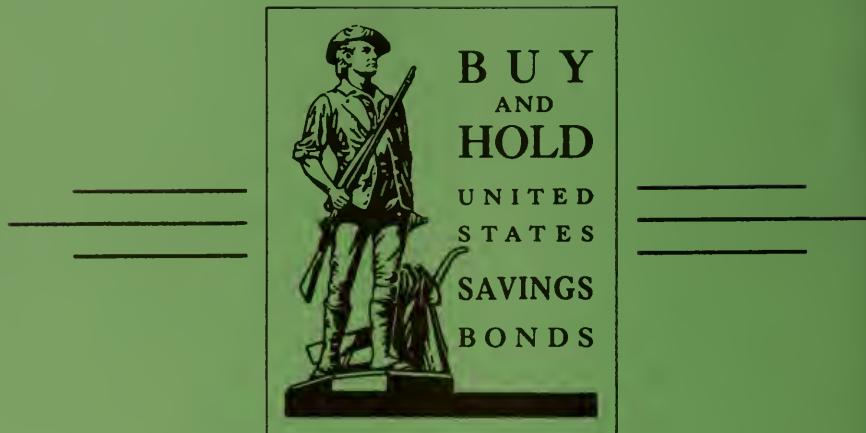
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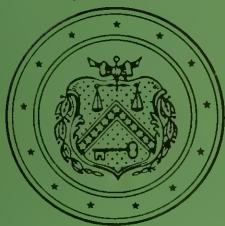
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TREASURY

BULLETIN



DECEMBER - 1962

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Table of Contents

	Page
Treasury financing operations.....	A-1
Summary of Federal fiscal operations.....	1
Budget receipts and expenditures.....	2
Trust account and other transactions.....	12
Cash income and outgo.....	17
Account of the Treasurer of the United States.....	25
Debt outstanding.....	27
Statutory debt limitation.....	32
Public debt operations.....	33
United States savings bonds.....	57
Ownership of Federal securities.....	61
Treasury survey of ownership of Federal securities.....	63
Market quotations on Treasury securities.....	67
Average yields of long-term bonds.....	70
Monetary statistics.....	72
International financial statistics.....	76
Capital movements.....	77
Corporations and certain other business-type activities - income and expense, and source and application of funds.....	89
Cumulative table of contents.....	134

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expend-

itures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions han-

dled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Exchanges of F and G Savings Bonds for Marketable Bonds

Holders of the \$458 million of outstanding Series F and G savings bonds maturing from January 1, 1963, through April 1, 1964, exchanged \$74 million for the marketable Treasury bonds offered in November, according to preliminary report on December 7, 1962. Exchanges for the 3-7/8 percent Treasury bonds of 1971 totaled \$40 million and for the 4 percent Treasury bonds of 1980, \$34 million. Both marketable bonds were issued at 99.50. Series F bonds exchanged amounted to \$7 million and Series G bonds, to \$67 million. Exchanges were made on the basis of equal face amounts and were allotted in full. The new marketable bonds are additional to the \$1,204 million outstanding of the 3-7/8 percent bonds maturing November 15, 1971, and to the \$1,446 million outstanding of the 4 percent bonds maturing February 15, 1980. The decision to include the F and G bonds maturing in 1964, in the offer of exchange at this time, rather than limiting it, as in the past, to those

In this offering, the exchange values of the savings bonds were higher than their current redemption values and were set to provide an investment yield of approximately one percent per annum more than otherwise would accrue from December 15, 1962 to the maturity dates of the savings bonds. The exchange provides an investment yield of approximately 3.94 percent per annum on the 3-7/8 percent bonds and approximately 4.04 percent per annum on the 4 percent bonds from the maturity dates of the F and G bonds exchanged to the respective maturity dates of the marketable bonds.

All subscribers were charged accrued interest from November 15 to December 15, 1962 on the 3-7/8 percent bonds, and from August 15 to December 15, 1962 on the 4 percent bonds; they also were charged or credited for differences between the offering price of the new bonds and the exchange values of the F and G bonds. Exchange values of the savings bonds, the differences between those values and the offering

Exchange values of F bonds and interest adjustments in exchange for 3-7/8 percent Treasury bonds of 1971

F bonds maturing on the first day of -	Exchange values of F bonds per \$100 (face amount)	Credit, or charge (-), for differences between \$99.50 (offering price per \$100 of the 3-7/8% bonds) and exchange values of F bonds	Interest Nov. 15 to Dec. 15, 1962 charged on the 3-7/8% bonds per \$100 (face amount) of F bonds	Total amounts paid to, or collected from (-), subscribers per \$100 (face amount) of F bonds accepted 1/	Interest accruing per \$100 on the 3-7/8% bonds from Nov. 15, 1962 to maturity dates of F bonds in 1963 and 1964 2/
1963					
January.....	\$99.88	\$0.38	-\$0.32	\$0.06	\$0.50
February.....	99.64	0.14	-0.32	-0.18	0.83
March.....	99.40	-0.10	-0.32	-0.42	1.13
April.....	99.16	-0.34	-0.32	-0.66	1.47
May.....	98.92	-0.58	-0.32	-0.90	1.79
June.....	98.68	-0.82	-0.32	-1.14	2.12
July.....	98.44	-1.06	-0.32	-1.38	2.43
August.....	98.20	-1.30	-0.32	-1.62	2.76
September.....	97.96	-1.54	-0.32	-1.86	3.09
October.....	97.72	-1.78	-0.32	-2.10	3.40
November.....	97.48	-2.02	-0.32	-2.34	3.73
December.....	97.24	-2.26	-0.32	-2.58	4.05
1964					
January.....	97.00	-2.50	-0.32	-2.82	4.38
February.....	96.76	-2.74	-0.32	-3.06	4.71
March.....	96.52	-2.98	-0.32	-3.30	5.01
April.....	96.28	-3.22	-0.32	-3.54	5.34

1/ In addition, for each \$100, or multiple or fraction thereof, between the face amount of Series F bonds submitted and the face amount of bonds subscribed (to next higher multiple of \$500) the subscriber had to pay \$99.82 (\$99.50 issue price plus \$0.32 accrued interest).

2/ Including \$0.32 per \$100 paid by subscriber as accrued interest from November 15, 1962, to December 15, 1962.

maturing in the approaching calendar year, was based largely on the fact that only about \$100 million mature after the end of 1963. Issuance of F and G bonds was discontinued in 1952 and the latest maturity date of any is April 1, 1964. In the three years immediately preceding when exchange offerings were made, the option of a longer-term security was not given.

price of the marketable bonds, the interest adjustments, and total amounts paid to or collected from holders of the F and G bonds per \$100 (face amount) are shown in the four accompanying tables.

The Treasury bonds of 1971 and of 1980 were issued in bearer form with interest coupons attached, and bonds regis-

Treasury Financing Operations - (Continued)

tered as to principal and interest, in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000. Holders of F and G bonds aggregating less than an even multiple of \$500 maturity value could exchange them for the next higher multiple of \$500 upon payment in cash of the difference.

Any qualified depository was permitted to make payment by credit in its Treasury tax and loan account for any cash payments authorized or required to be made for bonds allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Exchange values of F bonds and interest adjustments in exchange for 4 percent Treasury bonds of 1980

F bonds maturing on the first day of -	Exchange values of F bonds per \$100 (face amount)	Credit, or charge (-), for differences between \$99.50 (offering price per \$100 of the 4% bonds) and exchange values of F bonds	Interest Aug. 15 to Dec. 15, 1962 charged on the 4% bonds per \$100 (face amount) of F bonds accepted	Total amounts collected from subscribers per \$100 (face amount of F bonds accepted) 1/	Interest accruing per \$100 on the 4% bonds from Aug. 15, 1962 to maturity dates of F bonds in 1963 and 1964 2/
1963					
January.....	\$99.88	\$0.38	-\$1.33	-\$0.95	\$1.51
February.....	99.64	0.14	-1.33	-1.19	1.85
March.....	99.40	-0.10	-1.33	-1.43	2.15
April.....	99.16	-0.34	-1.33	-1.67	2.50
May.....	98.92	-0.58	-1.33	-1.91	2.83
June.....	98.68	-0.82	-1.33	-2.15	3.17
July.....	98.44	-1.06	-1.33	-2.39	3.50
August.....	98.20	-1.30	-1.33	-2.63	3.85
September.....	97.96	-1.54	-1.33	-2.87	4.18
October.....	97.72	-1.78	-1.33	-3.11	4.51
November.....	97.48	-2.02	-1.33	-3.35	4.85
December.....	97.24	-2.26	-1.33	-3.59	5.17
1964					
January.....	97.00	-2.50	-1.33	-3.83	5.51
February.....	96.76	-2.74	-1.33	-4.07	5.85
March.....	96.52	-2.98	-1.33	-4.31	6.16
April.....	96.28	-3.22	-1.33	-4.55	6.51

1/ In addition, for each \$100, or multiple or fraction thereof, between the face amount of Series F bonds submitted and the face amount of bonds subscribed (to next higher multiple of \$500) the subscriber had to pay \$100.83 (\$99.50 issue price plus \$1.33 accrued interest).

2/ Including \$1.33 per \$100 paid by subscriber as accrued interest from August 15, 1962, to December 15, 1962.

Treasury Financing Operations - (Continued)

Exchange values of G bonds and interest adjustments in
exchange for 3-7/8 percent Treasury bonds of 1971

G bonds maturing on the first day of -	Exchange values of G bonds per \$100 (face amount)	Credit, or charge (-), for differences between \$99.50 (offering price per \$100 of the 3-7/8% bonds) and exchange values of G bonds	Interest credited on G bonds per \$100 (face amount)	Interest Nov. 15 to Dec. 15, 1962 charged on the 3-7/8% bonds per \$100 (face amount) of G bonds	Total amounts paid to, or collected from (-), subscribers per \$100 (face amount) of G bonds accepted	Interest accruing per \$100 on the 3-7/8% bonds from Nov. 15, 1962 to maturity dates of G bonds in 1963 and 1964
1963						
January.....	\$99.98	\$0.48	\$1.15	-0.32	\$1.31	\$0.50
February.....	99.94	0.44	0.94	-0.32	1.06	0.83
March.....	99.90	0.40	0.73	-0.32	0.81	1.13
April.....	99.87	0.37	0.52	-0.32	0.57	1.47
May.....	99.83	0.33	0.31	-0.32	0.32	1.79
June.....	99.80	0.30	0.10	-0.32	0.08	2.12
July.....	99.77	0.27	3/	-0.32	-0.15	2.43
August.....	99.73	0.23	0.94	-0.32	0.85	2.76
September.....	99.69	0.19	0.73	-0.32	0.60	3.09
October.....	99.65	0.15	0.52	-0.32	0.35	3.40
November.....	99.62	0.12	0.31	-0.32	0.11	3.73
December.....	99.59	0.09	0.10	-0.32	-0.13	4.05
1964						
January.....	99.56	0.06	3/	-0.32	-0.36	4.38
February.....	99.52	0.02	0.94	-0.32	0.64	4.71
March.....	99.49	-0.01	0.73	-0.32	0.40	5.01
April.....	99.45	-0.05	0.52	-0.32	0.15	5.34

1/ In addition, for each \$100, or multiple thereof, between the face amount of Series G bonds submitted and the face amount of bonds subscribed (to next higher multiple of \$500) the subscriber had to pay \$99.82 (\$99.50 issue price plus \$0.32 accrued interest).

2/ Including \$0.32 per \$100 paid by subscriber as accrued interest from November 15, 1962, to December 15, 1962.

2/ Interest paid to January 1, 1963, on bonds maturing July 1, 1963, and January 1, 1964, in regular course on January 1, 1963, by checks mailed by the Treasury Department. As these checks include unearned interest for the period from December 15, 1962, to January 1, 1963, each subscriber tendering these bonds was required to make an interest refund of \$0.10 per \$100 (face amount). The amounts of \$0.15 and \$0.36 in the next to last column include such refunds.

Treasury Financing Operations - (Continued)

Exchange values of G bonds and interest adjustments in
exchange for 4 percent Treasury bonds of 1980

G bonds maturing on the first day of -	Exchange values of G bonds per \$100 (face amount)	Credit, or charge (-), for differences between \$99.50 (offering price per \$100 of the 4% bonds) and exchange values of G bonds	Interest credited on G bonds per \$100 (face amount)	Interest August 15 to Dec. 15, 1962 charged on the 4% bonds per \$100 (face amount) of G bonds accepted	Total amounts paid to, or collected from (-), subscribers per \$100 (face amount) of G bonds accepted	Interest accruing per \$100 on the 4% bonds from Aug. 15, 1962 to maturity dates of G bonds In 1963 and 1964
1963						
January.....	\$99.98	\$0.48	\$1.15	-\$1.33	\$0.30	\$1.51
February.....	99.94	0.44	0.94	-1.33	0.05	1.85
March.....	99.90	0.40	0.73	-1.33	-0.20	2.15
April.....	99.87	0.37	0.52	-1.33	-0.44	2.50
May.....	99.83	0.33	0.31	-1.33	-0.69	2.83
June.....	99.80	0.30	0.10	-1.33	-0.93	3.17
July.....	99.77	0.27	3/	-1.33	-1.16	3.50
August.....	99.73	0.23	0.94	-1.33	-0.16	3.85
September.....	99.69	0.19	0.73	-1.33	-0.41	4.18
October.....	99.65	0.15	0.52	-1.33	-0.66	4.51
November.....	99.62	0.12	0.31	-1.33	-0.90	4.85
December.....	99.59	0.09	0.10	-1.33	-1.14	5.17
1964						
January.....	99.56	0.06	3/	-1.33	-1.37	5.51
February.....	99.52	0.02	0.94	-1.33	-0.37	5.85
March.....	99.49	-0.01	0.73	-1.33	-0.61	6.16
April.....	99.45	-0.05	0.52	-1.33	-0.86	6.51

1/ In addition, for each \$100, or multiple thereof, between the face amount of Series G bonds submitted and the face amount of bonds subscribed (to next higher multiple of \$500) the subscriber had to pay \$100.83 (\$99.50 issue price plus \$1.33 accrued interest).

2/ Including \$1.33 per \$100 paid by subscriber as accrued interest from August 15, 1962, to December 15, 1962.

3/ Interest paid to January 1, 1963, on bonds maturing July 1, 1963, and January 1, 1964, in regular course on January 1, 1963, by checks mailed by the Treasury Department. As these checks include unearned interest for the period from December 15, 1962, to January 1, 1963, each subscriber tendering these bonds was required to make an interest refund of \$0.10 per \$100 (face amount). The amounts of \$1.16 and \$1.37 in the next to last column include such refunds.

Treasury Financing Operations - (Continued)

Weekly Bills Again Increased

New issues of weekly Treasury bills in November aggregated \$11.2 billion. They consisted of \$10.2 billion issued weekly, which refunded \$9.5 billion maturing and provided \$0.7 billion of "new money," and also the \$1 billion strip of additional \$100 million amounts of ten series of outstanding bills maturing weekly from January 17 through March 21, 1963, which was auctioned for cash on November 7. In fiscal 1963 through November, by increasing the amounts of weekly bills the Treasury has raised \$4.1 billion of new cash.

The terms of the \$10.2 billion of bills were as follows. Of the five issues of 13-week bills, for \$1.3 billion each, all have 91-day maturities except that issued November 23, which was for 90 days. The first three 26-week issues were for \$0.7 billion each, with 182-day maturities; the issues for November 23 and 29 were for \$0.8 billion each, the former for 181 days, and the latter for 183 days. Average rates of discount on these bills are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week		
Date of --	Original issue	Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/	
1962 Nov. 1	1962 Aug. 2	2.686	1962 Nov. 1	2.775	
	8	2.841		8	2.927
15	16	2.801	15	2.846	
23	23	2.833	23	2.892	
29	30	2.853	29	2.936	

1/ Bank discount basis.

Treasury Bonds and Certificates, Foreign Currency Series

In November the Treasury continued its foreign currency borrowing and refunding operations in Italian lire and Swiss francs.

Of the \$125 million dollar equivalent of 2.85 percent 3-month Italian lire certificates of indebtedness outstanding on October 31, 1962, \$75 million were refunded on November 7 into 15-month bonds to mature February 7, 1964. An additional \$50 million in Italian lire bonds was borrowed on November 30, 1962, to mature February 28, 1964. Both issues bear interest at the rate of 3 percent per annum.

The remaining 3-month certificates of indebtedness in Italian lire outstanding in the amount of \$50 million at the close of November and maturing December 7 also were to be converted into 15-month bonds. Thus, at the end of November there were outstanding approximately \$200 million of the Treasury foreign currency securities denominated in Italian lire.

In commenting on the new \$50 million borrowing operation the Treasury stated,

"Italy has recently undertaken reforms in its money and capital markets and is now issuing Treasury bills at auction on a regular monthly basis. These developments, representing a step in the direction of more active European money and capital markets, are welcomed by the United States.

"These institutional changes, however, have created a need for additional domestic liquidity in Italy which has been partially met by commercial bank sales of dollars to the Italian Exchange Office. The additional \$50 million lire borrowing serves to absorb part of the increase in Italian official reserves in anticipation of an eventual reversal of the flow."

The Treasury also borrowed the approximate equivalent of \$28 million in 16-month bonds denominated in Swiss francs. They were issued November 8, 1962, to mature March 9, 1964, at the interest rate of 2.75 percent per annum. With the \$23 million of bonds issued October 15, which mature January 20, 1964, there were \$51 million of Treasury bonds denominated in Swiss francs outstanding at the end of November. Including the outstanding \$48 million of 5- and 8-month certificates of indebtedness issued in October, \$98 million of securities denominated in Swiss francs were outstanding on November 30.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions etc. 2/	Clearing account, etc. 2/	Net increase in public debt, or decrease (-) (-)	Levels, end of period								
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)				Treasurer's account balance			Debt outstanding					
							Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/					
Fiscal years:															
1950.....	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652			
1951.....	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567			
1952.....	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507			
1953.....	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522			
1954.....	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790			
1955.....	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915			
1956.....	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361			
1957.....	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188			
1958.....	68,550	71,369	-2,819	633	530	5,816	4,159	7,749	276,343	101	276,444	276,013			
1959.....	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398			
1960.....	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065			
1961.....	77,659	81,515	3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862			
1962.....	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212			
1963 (Est.)..	85,900	93,687	-7,787	n.a.	178	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
Calendar years:															
1950.....	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026			
1951.....	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794			
1952.....	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821			
1953.....	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671			
1954.....	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256			
1955.....	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348			
1956.....	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276			
1957.....	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564			
1958.....	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,322	109	282,031	282,607			
1959.....	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513			
1960.....	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971			
1961.....	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061			
Months:															
1961-Jan....	4,846	6,470	-1,624	-185	408	-181	-1,982	4,829	290,036	160	290,196	289,796			
Feb.....	6,537	6,236	301	712	-58	508	1,463	6,292	290,544	196	290,740	290,340			
Mar.....	8,524	7,012	1,512	-629	692	-3,072	-1,498	4,794	287,471	211	287,682	287,284			
Apr.....	5,125	6,450	-1,325	24	25	516	-761	4,034	287,987	219	288,206	287,809			
May.....	6,467	7,169	-702	49	-377	2,158	1,128	5,162	290,146	225	290,371	289,975			
June.....	10,831	7,961	2,870	-14	-149	-1,175	1,532	6,694	288,971	240	289,211	288,862			
July.....	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199			
Aug.....	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521			
Sept.....	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,379			
Oct.....	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520			
Nov.....	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886			
Dec.....	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061			
1962-Jan....	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422			
Feb.....	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917			
Mar.....	9,104	7,749	1,356	-145	978	-896	1,293	6,191	296,088	402	296,489	296,054			
Apr.....	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922			
May.....	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170			
June.....	11,615	8,102	3,513	-317	67	-973	2,290	10,430	298,201	444	298,645	298,212			
July.....	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891			
Aug.....	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938			
Sept.....	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612			
Oct.....	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181			
Nov.....	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521			
1963 to date..	30,766	39,714	-8,948	115	-1,677	7,189	-3,322	7,109	305,390	503	305,893	305,521			

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget Review, released November 13, 1962, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

✓ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see pages II, 2 and 4). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

✗ Excess of receipts, or expenditures (-). For detail, see pages 12 - 16. For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as

interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; \$28 billion, on September 2, 1958; \$290 billion, on June 30, 1959; \$295 billion, on July 1, 1959; \$293 billion, on July 1, 1960; \$298 billion, on July 1, 1961; and \$300 billion on March 13, 1962. The limit is \$308 billion from July 1, 1962, through March 31, 1963, \$305 billion from April 1 through June 24, 1963, and \$300 billion from June 25 through June 30, 1963.

n.s. Not available.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Corporation	Internal revenue										Customs	Miscellaneous receipts		
		Income taxes		Employment taxes					Est ate and gift taxes	Excise taxes	Taxes not otherwise classified				
		Individual		Total income taxes	For old-age and disability insurance	For railroad retirement	For unemployment insurance	Total employment taxes							
		Not withheld	Withheld	1/	2/	3/	4/	5/							
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559	
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006	
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	24	80,172	754	2,749	
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196	
1959.....	18,092	11,723	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158	
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064	
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082	
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206	
1963 (Est.)	22,000	14,300	38,500	74,800	13,496	580	945	15,021	2,058	13,240	-	105,119	1,270	4,707	
1962-Jan.....	466	2,325	6/	1,245	6/	4,036	294	6/	11	48	353	192	1,009	-	5,591
Feb.....	400	786	5,124	6,310	1,620	81	379	2,080	133	967	-	9,489	85	198	
Mar.....	5,879	832	2,896	9,607	1,119	50	19	1,188	155	1,140	-	12,089	104	161	
Apr.....	445	4,330	6/	1,017	6/	5,793	729	6/	13	3	745	313	959	-	7,810
May.....	469	955	5,287	6,712	2,181	82	3	2,266	203	1,157	-	10,338	104	216	
June.....	5,377	1,985	6/	3,024	6/	10,387	1,001	6/	51	1	1,054	166	1,126	-	12,732
July.....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103	685	
Aug.....	431	169	5,298	5,898	1,699	86	1	1,786	166	1,188	-	9,039	107	300	
Sept....	3,533	2,092	2,980	8,605	911	50	1	962	124	1,103	-	10,794	102	517	
Oct.....	460	235	6/	1,156	6/	1,851	536	6/	14	1	551	178	1,150	-	3,731
Nov.....	412	117	5,195	5,723	1,129	77	1	1,208	139	1,125	-	8,195	114	225	
1963 to date	5,360	2,912	15,827	24,100	4,711	240	5	4,956	783	5,672	-	35,511	545	1,944	

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 2/			Less: Transfers of tax receipts to -						Budget receipts net of refunds and transfers to trust accounts	Less: Inter-fund transactions 13/	Net budget receipts 14/			
		Internal Revenue applicable to		Customs	Other	FOASI Trust Fund 8/	Federal Disability Insurance Trust Fund 9/	Railroad Retirement Account 10/	Unemployment Trust Fund 11/	Highway Trust Fund 12/						
		Budget accounts	Trust accounts													
1955.....	69,454	3,400	-	22	4	3,426	5,040	15/	-	599	-	60,390	181	60,209		
1956.....	78,820	3,653	-	23	8	3,684	6,337	-	634	-	-	68,165	315	67,850		
1957.....	83,675	3,894	-	20	3	3,917	6,301	333	616	-	1,479	71,029	467	70,562		
1958.....	83,974	4,413	-	18	2	4,433	6,870	863	575	-	2,116	69,117	567	68,550		
1959.....	83,904	4,907	-	23	3	4,933	7,158	847	525	-	2,171	68,270	355	67,915		
1960.....	96,962	5,024	-	18	2	5,045	9,272	939	607	-	2,642	78,457	694	77,763		
1961.....	99,491	5,725	16/	224	16/	25	5,976	10,537	16/	953	16/	571	343	16/	78,313	
1962.....	103,818	5,957	-	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409	
1963 (Est.)	111,096	6,104	279	30	2	6,415	12,357	994	580	941	3,224	86,585	685	85,900		
1962-Jan.....	5,959	-72	17/	142	3	*	73	141	6/	11	48	233	5,442	84	5,357	
Feb.....	9,773	693	48	2	*	*	743	1,489	131	81	379	207	6,744	16	6,729	
Mar.....	12,354	1,810	*	2	*	1,813	1,031	88	50	19	248	9,106	2	9,104		
Apr.....	8,153	1,114	*	2	*	1,417	672	6/	58	6/	13	3	230	7	5,754	
May.....	10,658	1,391	6	3	*	1,101	2,012	169	82	1	264	7,029	5	7,024		
June.....	13,346	230	1	3	*	233	916	6/	51	1	233	11,827	212	11,615		
July.....	4,540	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566		
Aug.....	9,445	185	5	3	*	193	1,564	135	86	1	332	7,134	45	7,089		
Sept....	11,424	108	*	2	*	111	839	72	50	1	287	10,054	1	10,053		
Oct.....	4,068	196	*	3	*	200	493	6/	43	6/	14	1	276	12	3,030	
Nov.....	8,533	-10	17/	80	3	*	73	1,039	90	77	1	218	7,035	7	7,027	
1963 to date	38,000	641	86	14	*	741	4,335	376	240	4	1,395	30,909	144	30,766		

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1963 Budget Review, released November 13, 1962, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 41), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 8), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 9).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as

amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 12). Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Detail of Miscellaneous Receipts by Major Categories
(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other
1955.....	2,559	408	252	274	410	66	363	253	29	47	225	212	15	5
1956.....	3,006	554	291	296	471	69	480	313	21	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963 (Est.).....	4,707	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962-Jan.....	269	87	49	25	10	-6	23	50	6	4	11	8	1	*
Feb.....	198	22	56	24	16	9	14	32	3	6	7	7	2	*
Mar.....	161	3	56	24	6	12	12	24	2	5	9	8	1	1
Apr.....	243	19	65	23	28	11	45	26	3	5	9	8	1	*
May.....	216	15	67	33	17	10	18	27	4	7	7	11	1	*
June.....	514	277	70	7	18	58	35	12	4	9	21	9	2	-8
July.....	685	89	73	415 2/	17	9	30	27	4	5	6	7	*	1
Aug.....	300	53	71	27	9	-21	16	62	4	8	7	5	59	1
Sept.....	517	2	72	24	6	9	27	18	4	4	4	345	1	*
Oct.....	218	16	91	24	8	10	17	28	4	4	11	3	1	1
Nov.....	225	10	69	26	4	10	55	28	4	4	7	7	*	1
1963 to date.....	1,944	170	377	515	43	18	145	163	19	25	38	366	62	3

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1963 Budget Review, released November 13, 1962, including effects of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U.S. ports), bullion charges, and gifts and contributions.

2/ Includes \$210 million received from the French Government and \$179 million from the Italian Government for prepayment of loans.

* Less than \$500,000. n.s. Not available.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, January -\$6 million, April -\$40 million, June -\$12 million, and October -\$4 million; income taxes withheld, January -\$47 million, April +\$74 million, June +\$89 million, and October -\$142 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, January +\$49 million, April +\$348 million, June -\$70 million, and October -\$12 million; and transfers to Federal Disability Insurance Trust Fund, January -\$3 million, April -\$29 million, June -\$8 million, and October -\$12 million. See also footnote 8.

7/ Interest on refunds is included in expenditures in Table 3. Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. See also footnote 16.

8/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

10/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

11/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administra-

tion account, and appropriated for credit to that account, beginning with fiscal 1961 amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

12/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures. For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

14/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 13).

15/ Reduced by \$300 million to adjust those made earlier on basis of estimates (see footnote 8).

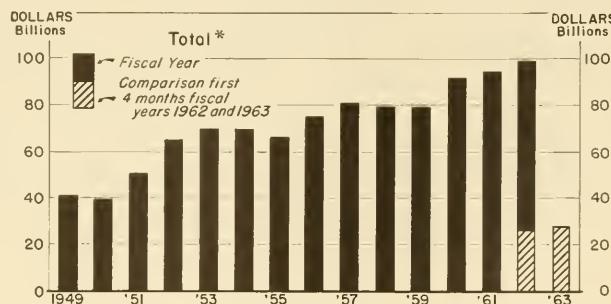
16/ Beginning fiscal 1961, the principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years. *

Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source: Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p. BQ, and the Annual Report of the Secretary of the Treasury for 1961, p. 495.

* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Expenditures by Agencies
(In millions of dollars)

Fiscal year or month	Legis- ative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agri- culture Department	Commerce Department	Defense Department	Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department	State Department	
							Military	Civil functions						
1955.....	65	30	9	4,381	4,636	1,077	35,532	548	1,993	515	182	394	356	136
1956.....	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957.....	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958.....	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959.....	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960.....	126	49	56	1,764 2/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961.....	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962.....	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963 (Est.)....	150	63	24	2,458	7,136	773	49,700	1,077	5,197	1,042	304	249	802	443
1962-January....	16	5	2	162	447	45	4,044	75	421	63	24	99	30	31
February....	11	4	2	139	426	51	3,865	67	369	77	23	-221	87	26
March....	12	5	2	195	542	43	4,338	71	370	72	35	54	141	12
April....	11	6	2	190	403	63	4,046	77	351	61	19	51	45	12
May....	13	4	1	111	350	51	4,528	75	299	69	24	38	74	23
June....	15	6	3	217	603	39	4,778	112	331	71	25	116	125	*
July....	8	5	2	140	688	57	3,692	88	450	72	26	23	6	49
August....	15	4	2	188	1,174	58	4,208	113	404	114	31	18	95	53
September....	13	5	2	154	677	37	3,823	104	389	119	23	65	82	22
October....	17	6	1	266	1,023	86	4,360	122	412	93	24	62	46	74
November....	15	4	3	229	623	72	4,331	112	390	89	26	61	35	37
1963 to date....	67	24	9	976	4,186	310	20,415	539	2,045	486	130	230	263	235

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 2/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Admin. 3/	Veterans Administration	Other independent agencies	District of Columbia 2/	Total by agencies	Less: Interfund transactions 10/	Total budget expenditures 11/
	Interest		On public debt 2/											
	On	On refunds of taxes	Other 2/											
1955.....	6,370	62	368	1,857	-	973	129	-	4,405	529	22	64,570	181	64,389
1956.....	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224
1957.....	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958.....	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959.....	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960.....	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961.....	8,957	83	987	2,713	638	387	502	5,401	794	50	82,169	654	81,515	
1962.....	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963 (Est.)....	9,700	60	1,035	2,900	755	530	1,237	2,400	5,364	589	82	94,372 14/	685	93,687 14/
1962-January....	803	5	102	245	53	51	51	96	503	95	11	7,480	84	7,395
February....	755	5	77	226	54	27	99	101	454	143	8	6,873	16	6,858
March....	733	4	77	249	68	41	34	140	448	65	*	7,751	2	7,749
April....	777	3	75	254	52	29	11	141	437	178	1	7,296	7	7,289
May....	775	4	82	253	56	20	92	155	433	-300	2	7,234	5	7,229
June....	821	5	79	249	64	54	22	142	398	31	9	8,314	212	8,102
July....	828	6	75	243	57	28	209	135	441	-27	30	7,331	78	7,252
August....	794	8	107	234	73	48	58	187	491	104	5	8,586	45	8,511
September....	807	5	82	209	56	35	3	140	400	74	2	7,327	1	7,327
October....	814	13	62	243	62	45	-15	187	439	88	6	8,536	12	8,524
November....	808	4	80	228	54	42	99	187	442	101	4	8,077	7	8,070
1963 to date....	4,051	36	407	1,158	302	198	353	837	2,212	341	47	39,858	144	39,714

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget Review, released November 13, 1962, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent

agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; beginning 1960, military assistance from "Funds appropriated to the President" to "Defense Department, military," pursuant to budgeting instruction in the Mutual Security Act of 1959, as amended by the International Peace and Security Act of 1961 (22 U.S.C. 2312 (b)); and beginning 1962, subscriptions to international organizations from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.
Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 2/	Federal intermediate credit banks' franchise tax 3/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 4/	Housing and Home Finance Agency 5/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 6/	Under Defense Production Act 7/	Other 8/			
1955.....	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956.....	315	297	175	25	48	17	1	*	8	20	3	17	*	1
1957.....	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958.....	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959.....	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960.....	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961.....	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962.....	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963 (Est.).....	685	670	338	53	167	10	20	-	52	-	30	14	-	1
1962-January.....	84	82	*	*	56	2	-	-	21	2	-	3	-	-
February.....	16	16	*	*	15	-	-	-	-	*	-	-	-	*
March.....	2	2	*	*	1	-	-	-	-	*	*	-	-	*
April.....	7	4	*	*	1	2	-	-	-	*	*	3	-	*
May.....	5	5	1	4	*	-	-	-	-	*	*	-	-	*
June.....	212	209	174	26	1	2	-	-	-	*	6	3	-	*
July.....	78	78	*	*	73	-	-	-	-	5	*	-	-	*
August.....	45	45	*	*	*	-	20	-	24	*	1	-	-	*
September.....	1	1	*	*	*	-	-	-	-	*	*	-	-	*
October.....	12	8	2	*	1	3	-	-	-	*	2	4	-	-
November.....	7	7	5	*	*	-	-	-	-	-	2	-	-	-
1963 to date.....	144	139	8	1	74	3	20	-	24	5	5	4	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corpo-

ration; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration; Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; Informational Media Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than \$500,000.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 11.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2472 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Accounts and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes \$1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of \$344 million in gold (see "Monetary Statistics," Table 3) and \$1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

14/ Total includes allowance for contingencies of \$300 million.

* Less than \$500,000.

December 1962

BUDGET RECEIPTS AND EXPENDITURES

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of October 31, 1962

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 1/ 2/	Additional, fiscal year 1963 to date				Transfers, borrowings, investments 3/	
		Increase					
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total		
Legislative Branch.....	79	147	-	9	156	-	
The Judiciary.....	5	61	-	-	61	-	
Executive Office of the President.....	3	23	-	-	23	-	
Funds appropriated to the President.....	10,198	5,189	-	-	5,189	-	
Agriculture Department.....	3,904	6,135	482	42	6,659	-	
Commerce Department.....	1,060	794	-	-6	788	-	
Defense Department:							
Military functions.....	28,697	49,567	-	-	49,567	-	
Military assistance.....	2,785	1,325	-	-	1,325	-	
Civil functions.....	356	1,086	-	-	1,086	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	1,832	4,484	-	*	4,484	-	
Interior Department.....	451	1,017	6	11	1,034	-	
Justice Department.....	36	307	-	-	307	-	
Labor Department.....	230	325	-	-	325	-	
Post Office Department.....	373	907	-	-	907	-	
State Department.....	130	414	-	-	414	-	
Treasury Department.....	416	10,792	-	-	10,792	-	
Atomic Energy Commission.....	1,205	3,135	-	-	3,135	-	
Federal Aviation Agency.....	585	766	-	-20	746	-	
General Services Administration.....	534	572	-	-	572	-	
Housing and Home Finance Agency.....	12,864	635	42	-318	359	-	
National Aeronautics and Space Administration.....	1,158	3,674	-	-	3,674	-	
Veterans' Administration.....	850	9,253	-	-	9,253	-	
Other Independent Agencies.....	10,898	1,233	-	6	1,241	-	
District of Columbia - Federal payment and loans to.....	96	59	-	-	59	-	
Total.....	78,745	97,904	530	-276	98,158	-	

Agency	Deductions, fiscal year 1963 to date		Unexpended balances October 31, 1962				Total 2/
	Expenditures	Rescissions, cancellations, and other adjustments 3/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 3/	
Legislative Branch.....	53	*	146	-	36	-	182
The Judiciary.....	20	-	46	-	-	-	46
Executive Office of the President.....	6	-	20	-	-	-	20
Funds appropriated to the President.....	748	-	8,611	6,028	-	-	14,339
Agriculture Department.....	3,563	-	3,486	3,421	93	-	7,000
Commerce Department.....	237	*	1,084	300	219	7	1,610
Defense Department:							
Military functions.....	15,735	-	62,528	-	-	-	62,528
Military assistance.....	377	-	3,733	-	-	-	3,733
Civil functions.....	428	-	1,005	10	-	-	1,015
Undistributed foreign transactions.....	22	-	22	-	-	-	22
Health, Education, and Welfare Department.....	1,655	-	4,662	-	-	-	4,662
Interior Department.....	397	-	976	16	96	-	1,088
Justice Department.....	104	-	238	-	-	-	238
Labor Department.....	169	-	386	-	-	-	386
Post Office Department.....	228	-	1,052	-	-	-	1,052
State Department.....	198	-	346	-	-	-	346
Treasury Department.....	3,601	1	7,356	250	-	-	7,606
Atomic Energy Commission.....	929	-	3,410	-	-	-	3,410
Federal Aviation Agency.....	248	-	1,057	-	27	-	1,084
General Services Administration.....	156	5	945	-	-	-	945
Housing and Home Finance Agency.....	254	58	1,044	7,940	3,070	857	12,911
National Aeronautics and Space Administration.....	650	-	4,182	-	-	-	4,182
Veterans' Administration.....	1,770	-	4,050	190	-	93	4,333
Other Independent Agencies.....	240	36	1,675	9,551	11	626	11,863
District of Columbia - Federal payment and loans to.....	42	-	113	-	-	-	113
Adjustment to monthly statement of receipts and expenditures of the Government.....	-7 2/	-	7	-	-	-	7
Total.....	31,781	101	112,179	27,705	3,553	1,584	145,022
Deduct: Certain interfund transactions.....	136						
Total budget expenditures.....	31,644						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or

repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962 p	1963 through October 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions.....	051	39,070	41,223	41,215	43,227	46,784	15,714	62,550
Military assistance.....	057	2,187	2,340	1,609	1,449	1,359	377	3,733
Atomic energy.....	058	2,268	2,541	2,623	2,723	2,806	929	3,410
Defense-related services 3/.....	059	708	387	244	104	92	30	480
Total national defense.....		44,234	46,491	45,691	47,494	51,042	17,050	70,173
International affairs and finance:								
Conduct of foreign affairs.....	151	173	237	217	216	249	182	292
Economic and financial assistance.....	152	1,910	3,403	1,477	2,126	2,326	694	18,280
Foreign information and exchange activities.....	153	149	139	137	158	197	57	258
Total international affairs and finance.....		2,231	3,780	1,832	2,500	2,771	933	18,830
Space research and technology.....	251	89	145	401	744	1,257	650	4,182
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/.....	351	3,284	5,297	3,602	3,801	4,747	2,823	3,875
Financing farm ownership and operation.....	352	269	311	289	349	234	63	741
Financing rural electrification and rural telephones.....	353	297	315	330	301	303	110	1,370
Agricultural land and water resources 5/.....	354	315	376	368	397	414	205	304
Research and other agricultural services 5/.....	355	255	291	293	324	338	137	361
Total agriculture and agricultural resources.....		4,419	6,590	4,882	5,173	6,036	3,338	6,651
Natural resources:								
Land and water resources.....	401	1,139	1,184	1,235	1,394	1,563	649	2,179
Forest resources.....	402	174	201	220	331	265	155	269
Mineral resources.....	403	59	71	65	61	68	34	68
Fish and wildlife resources.....	404	60	68	68	73	81	28	118
Recreational resources.....	405	69	85	74	91	94	46	196
General resource surveys and administration.....	409	44	61	51	55	61	25	50
Total natural resources.....		1,544	1,670	1,714	2,006	2,133	937	2,880
Commerce and transportation:								
Aviation.....	501	315	494	568	716	782	274	1,149
Water transportation.....	502	392	436	508	569	654	220	965
Highways.....	503	31	30	38	36	33	22	113
Postal service.....	505	674	774	525	914	787	228	1,052
Advancement of business.....	506	170	226	265	271	417	134	3,893
Area redevelopment.....	507	*	-	-	-	7	8	886
Regulation of business.....	508	49	58	59	67	73	26	60
Total commerce and transportation.....		1,631	2,017	1,963	2,573	2,755	912	8,117
Housing and community development:								
Aids to private housing.....	551	-126	732	-172	-44	-163	-19	7,540
Public housing.....	552	51	97	134	150	163	64	1,659
Urban renewal and community facilities.....	553	78	108	130	162	261	83	5,399
National Capital area.....	555	26	33	30	51	74	43	121
Total housing and community development.....		30	970	122	320	335	171	14,719
Health, labor, and welfare:								
Health services and research.....	651	540	700	815	938	1,129	443	2,312
Labor and manpower.....	652	488	924	510	809	584	157	379
Public assistance.....	653	1,797	1,969	2,061	2,170	2,436	960	1,468
Other welfare services 3/.....	654	234	284	304	326	277	116	331
Total health, labor, and welfare.....		3,059	3,877	3,690	4,244	4,425	1,677	4,490
Education:								
Assistance for elementary and secondary education 6/.....	701	189	259	327	332	283	72	472
Assistance for higher education 7/.....	702	178	225	261	286	434	197	938
Assistance to science education and basic research.....	703	50	106	120	143	183	64	477
Other aid to education 6/.....	704	124	141	156	181	176	67	162
Total education.....		541	732	866	943	1,076	401	2,050
Veterans' benefits and services:								
Veterans' service-connected compensation 8/.....	801	2,024	2,071	2,049	2,034	3,704	1,282	2,558
Veterans' nonservice-connected pension 8/.....	802	1,036	1,153	1,263	1,532	-	-	-
Veterans' readjustment benefits.....	803	1,026	864	725	559	388	52	528
Veterans' hospitals and medical care.....	804	856	921	961	1,030	1,085	374	996
Other veterans' benefits and services 8/.....	805	242	280	266	259	227	68	261
Total veterans' benefits and services.....		5,184	5,287	5,266	5,414	5,404	1,775	4,343

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962 P	1963 through October 1/	
							Expenditures	Unexpended balances end of period 2/
Interest:								
Interest on the public debt.....	851	7,607	7,593	9,180	8,957	9,140	3,243	6,457
Interest on refunds of receipts.....	852	74	69	76	83	68	32	57
Interest on uninvested funds.....	853	8	9	10	10	10	5	5
Total interest.....		<u>7,689</u>	<u>7,671</u>	<u>9,266</u>	<u>9,050</u>	<u>9,218</u>	<u>3,279</u>	<u>6,518</u>
General government:								
Legislative functions.....	901	89	102	109	118	135	48	145
Judicial functions.....	902	44	47	49	52	57	20	46
Executive direction and management 10/.....	903	19	21	20	22	22	7	17
Central fiscal operations.....	904	502	566	558	607	654	236	529
General property and records management.....	905	245	295	372	372	418	146	923
Central personnel management.....	906	84	95	84	140	153	50	62
Protective services and alien control.....	908	233	255	263	289	300	106	243
Other general government.....	910	69	86	88	109	136	52	96
Total general government.....		<u>1,284</u>	<u>1,466</u>	<u>1,542</u>	<u>1,709</u>	<u>1,874</u>	<u>666</u>	<u>2,061</u>
Undistributed.....	-	-	-	-	-	-25	-7	7
Total.....		<u>71,936</u>	<u>80,697</u>	<u>77,233</u>	<u>82,169</u>	<u>88,301</u>	<u>31,781</u>	<u>145,022</u>
Less: Certain interfund transactions included in both expenditures and receipts.....		<u>567</u>	<u>355</u>	<u>694</u>	<u>654</u>	<u>633</u>	<u>136</u>	
Budget expenditures (see table 3).....		<u>71,369</u>	<u>80,342</u>	<u>76,539</u>	<u>81,515</u>	<u>87,668</u>	<u>31,644</u>	

Source: Expenditures for 1962 and 1963 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page II). They are classified in accordance with classifications used in the 1963 Budget document, Table 14, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 14. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures. Expenditures by major functions for fiscal 1963 through November 1962, and fiscal 1962 through November 1961 are shown below. Details by functions are not available for publication in this issue but will appear in the January 1963 Bulletin.

Functions	1963 through November 1962	1962 through November 1961
(In millions)		
National defense.....	21,609	19,691
International affairs and finance.....	1,260	1,459
Space research and technology.....	837	401
Agriculture and agricultural resources.....	3,869	3,017
Natural resources.....	1,156	1,012
Commerce and transportation.....	1,124	1,056
Housing and community development.....	243	367
Health, labor, and welfare.....	2,147	1,986
Education.....	480	393
Veterans' benefits and services.....	2,218	2,240
Interest.....	4,093	3,714
General government.....	821	789
Total.....	39,858	36,126
Less: Certain interfund transactions.....	144	121
Budget expenditures.....	<u>39,714</u>	<u>36,005</u>

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Expenditures for 1962 and 1963 include those for executive direction and management made from "Salaries and Expenses, Office of Emergency Planning" and "Research and Development, Office of Emergency Planning," applicable to functional code 903.

4/ Expenditures for 1962 and 1963 include those for loans for conservation applicable to functional code 354; grading and classing activities applicable to functional code 355; and for special milk program applicable to functional code 654. These expenditures were made from "Commodity Credit Corporation Capital Fund."

5/ See footnote 4.

6/ See footnote 7.

7/ Expenditures for 1962 and 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

8/ Expenditures for 1962 and 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and service applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

9/ See footnote 8.

10/ See footnote 3.

* Less than \$500,000.

P Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts
(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1960	1961	1962	1962 (July-Sept. 1961)	1963 (July-Sept. 1962)
Alcohol taxes: 1/					
Distilled spirits.....	2,292,425	2,314,746	2,423,330	559,923	576,492
Wines.....	100,369	97,803	99,922	20,859	22,822
Beer.....	800,921	800,252	818,030	232,737	237,310
Total alcohol taxes.....	<u>3,193,714</u>	<u>3,212,801</u>	<u>3,341,282</u>	<u>813,520</u>	<u>836,624</u>
Tobacco taxes: 1/					
Cigars.....	50,117	49,604	49,726 2/	13,377	12,906 2/
Cigarettes.....	1,863,562	1,923,540	1,956,527	484,795	498,544
Other.....	17,825	17,974	19,483	4,462	4,559
Total tobacco taxes.....	<u>1,931,504</u>	<u>1,991,117</u>	<u>2,025,736</u>	<u>502,634</u>	<u>516,010</u>
Documentary and certain other stamp taxes:					
Documentary stamp taxes 3/.....	131,134	141,290	150,639	35,333	34,391
Playing cards.....	8,075	8,046	8,625	1,848	1,797
Silver bullion sales or transfers.....	22	14	55	3r	32
Total documentary and certain other stamp taxes.....	<u>139,231</u>	<u>149,350</u>	<u>159,319</u>	<u>37,185</u>	<u>36,220</u>
Manufacturers' excise taxes:					
Gasoline 4/.....	2,015,863	2,370,303	2,406,001	620,445	630,926
Lubricating oil, etc.....	81,679	74,296	72,931	19,058	19,911
Tires, tubes, and tread rubber 4/.....	304,466	279,572	360,338	80,612	103,244
Passenger automobiles, chassis, bodies, etc.....	1,231,292	1,228,629	1,300,344	324,019	399,551
Trucks and buses, chassis, bodies, etc. 4/.....	271,938	236,659	256,275	70,024	77,409
Parts and accessories for automobiles, trucks, etc.....	189,476	188,819	197,227	45,288	52,958
Radio and television sets, phonographs, components, etc.....	165,451	148,989	171,747	30,726	37,982
Refrigerators, freezers, airconditioners, etc.....	90,034	55,920	54,636	18,370	20,571
Electric, gas, and oil appliances.....	65,276	64,483	65,574	17,532	15,407
Pistols and revolvers.....	1,986	1,549	1,762	416	376
Phonograph records.....	24,324	22,833	24,299	4,591	4,984
Musical instruments.....	18,023	18,113	19,036	3,400	3,651
Sporting goods (other than fishing rods, creels, etc.).....	13,611	14,710	15,458	4,531	4,768
Fishing rods, creels, etc.....	5,836	6,253	6,032	1,667	1,727
Business and store machines.....	99,370	98,305	81,710	23,028	18,989
Cameras, lenses, film, and projectors.....	26,234	25,268	25,306	6,819	6,949
Electric light bulbs and tubes.....	31,762	32,924	33,990	7,999	8,332
Firearms (other than pistols and revolvers), shells and cartridges.....	15,590	14,985	14,912	4,235	4,769
Mechanical pencils, pens, and lighters.....	9,632	9,035	8,138	1,923	1,720
Matches.....	5,287	5,165	4,653	1,124	1,214
Total manufacturers' excise taxes.....	<u>4,735,129</u>	<u>4,896,802</u>	<u>5,120,340</u>	<u>1,285,805</u>	<u>1,415,238</u>
Retailers' excise taxes:					
Furs.....	30,207	29,226	30,921	4,269	3,637
Jewelry, etc.....	165,699	168,498	173,608	39,036	37,525
Luggage, etc.....	62,573	68,182	68,599	16,412	17,502
Toilet preparations.....	120,211	131,743	142,792	33,279	34,821
Total retailers' excise taxes.....	<u>378,690</u>	<u>397,649</u>	<u>415,920</u>	<u>92,996</u>	<u>93,485</u>

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 7.- Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year			First quarter of fiscal year	
	1960	1961	1962	1962 (July-Sept. 1961)	1963 (July-Sept. 1962)
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc.....	34,494	36,679	38,382	10,133	10,599
Admissions to cabarets, roof gardens, etc.....	49,605	33,603	33,037	8,759	9,058
Club dues and initiation fees.....	67,187	64,357	68,300	19,036	18,350
Toll telephone service, telegraph, cable, radio, etc., wire mileage service, wire and equipment service.....	312,055	343,894	344,764	87,135	81,715
General telephone service.....	426,242	483,408	489,155	122,603	115,687
Transportation of oil by pipeline 2/.....	50	387	49	8	3
Transportation of persons.....	255,459	264,262	260,052	69,059	67,073
Transportation of property (including coal) 2/.....	3,140	1,306	568	166	102
Use of safe deposit boxes.....	6,378	6,581	6,546	1,642	1,520
Coconut and other vegetable oils processed 4/.....	389	89	5	1	2
Sugar.....	89,856	91,818	95,158	24,821	23,499
Diesel and special motor fuels 4/ 2/.....	71,869	88,856	103,556	25,311	25,349
Narcotics and marijuanna, including occupational taxes.....	1,076	1,107	1,089	260	275
Coin-operated amusement devices.....	5,348	5,535	4,794	2,581	2,866
Coin-operated gaming devices.....	14,989	18,375	14,824	9,171	10,356
Bowling alleys, pool tables, etc.....	3,670	4,217	4,184	2,409	2,962
Wagering occupational tax.....	560	641	580	250	227
Wagers.....	6,084	6,682	5,349	1,607	1,398
Use tax on highway motor vehicles weighing over 26,000 pounds 4/.....	38,333	45,575	79,761	41,080	49,768
Adulterated end process or renovated butter, filled cheese, and imported oleomargarine.....	2	2	32	16	2
Firearms transfer and occupational taxes.....	44	51	66	22	18
Total miscellaneous excise taxes.....	1,386,829	1,497,526	1,552,250	426,068	420,829
Total received with returns and from sale of stamps.....	11,765,097	12,145,245	12,614,848	3,158,207	3,318,403
Undistributed depositary receipts 2/.....	98,007	-81,639	98,351	-4,132	14,377
Unapplied collections.....	1,637	696	38,977	2,187	63,605
Total excise taxes.....	11,864,741	12,064,302	12,752,176	3,156,261	3,396,385

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Beginning October 1, 1961, the Bureau of Customs was authorized to accept and deposit payments of internal revenue taxes on tobacco items imported or brought into the United States (26 C.F.R. 275.62). Collections of this type by Customs during October 1961 were included with reporting on class E cigars.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

4/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

2/ Repealed effective August 1, 1958, by an act approved June 30, 1958 (26 U.S.C. 4292 note).

6/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil and other vegetable oils, which was suspended from October 1, 1957, through June 30, 1960, under the acts approved August 30, 1957, and May 29, 1959, is further suspended until June 30, 1963, under an act approved April 22, 1960 (26 U.S.C. 4511 (a)).

7/ Excludes diesel fuel not for use in highway vehicles.

8/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other trans- actions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 2/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/	Net expenditures 1/		
1955.....	231	991 1/	9,521	8,530 2/	-1,362 2/	602 2/
1956.....	-194	2,270	11,673	9,423	-2,617	173
1957.....	195	1,409	14,359	12,950	-2,300	1,085
1958.....	633	262	16,319	16,057	-197	567
1959.....	-329	-1,511	16,980	18,461	1,112	71
1960.....	-50	-359	20,334 4/	20,893 4/	-724	1,023
1961.....	-602	565	23,583 2/	23,018 2/	-435	-733
1962.....	436	213	24,325	24,111	-435	658
1963 (Est.).....	n.s.	571	26,823	26,252	n.s.	n.s.
1962-January.....	-152	-1,455	866	2,322	1,137	165
February.....	381	716	2,743	2,027	-437	102
March.....	-145	-212	1,828	2,040	13	55
April.....	132	-279	1,587	1,867	455	-3
May.....	258	2,461	4,053	1,591	-2,182	-21
June.....	-317	320	2,575	2,255	-642	5
July.....	208	-664	1,194	1,859	992	-119
August.....	-59	1,365	3,447	2,082	-1,470	46
September.....	-126	-739	1,622	2,362	572	41
October.....	-15	-821	1,377	2,197	796	10
November.....	106	485	2,531	2,047	-382	3

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1962 Budget Review, released November 13, 1962, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Also includes guaranteed securities (see Table 4).

3/ Effectively July 1, 1955, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net).

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5).

Figures for 1955 have been revised to the new classification basis.

4/ Adjusted for reclassification of certain repayments of advances from the general fund.

5/ Beginning fiscal 1961, refunds of taxes (principal only) are deducted from receipts, and therefore are excluded from expenditures.

n.s. Not available.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund	Fed. Dis- ability Ins. Trust Fund	Railroad Retire- ment Account	Unem- ployment Trust Fund	National Service Life In- surance Fund	Govern- ment Life Insur- ance Fund	Federal employees' retirement funds	Highway Trust Fund	Other trust accounts 1/	Total trust accounts	Less: Intertrust fund trans- actions 2/	Net trust account receipts 3/
1955.....	5,586	-	700	1,425	590	78	708	-	449	9,536	16	9,521
1956.....	7,003	-	739	1,728	649	73	1,025	467	11,685	12	11,673	
1957.....	7,159	339	723	1,912	608	69	1,397	1,482	681	14,369	10	14,359
1958.....	7,900	943	695	1,855	640	67	1,558	2,134	638	16,319	11	16,319
1959.....	8,182	938	758	1,997	634	63	1,741	2,185	585	17,084	135	16,950
1960.....	10,439	1,071	1,403	2,703	643	61	1,766	2,644 2/	711	21,442 4/	908	20,534 4/
1961.....	11,834 2/	1,083 2/	1,051	3,803 2/ 6/	668	58	2,033	2,800 2/	779	24,098 2/	515	23,583 2/
1962.....	12,011	1,092	1,081	3,985	664	54	2,086	2,955	925	24,853	528	24,325
1963 (Est.).....	13,853	1,149	1,111	4,071	680	52	2,068	3,236	1,092	27,312	490	26,823
1960-January.....	148	12	13	209	48	2	146	231	64	875	8	866
February.....	1,656	146	84	410	40	1	141	207	71	2,758	15	2,73
March.....	1,046	88	64	110	45	2	150	248	88	1,841	14	1,828
April.....	728	62	16	240	41	2	203	230	76	1,597	10	1,587
May.....	2,303	189	89	944	41	2	153	264	75	4,626	10	4,053
June.....	1,109	120	512	211	211	36	428	237	97	2,961	386	2,575
July.....	409	36	13	188	45	3	149	281	73	1,19 ^a	1	1,19 ^a
August.....	1,848	156	89	752	42	1	159	332	79	3,459	12	3,447
September.....	840	76	51	88	37	1	137	288	104	1,623	1	1,622
October.....	520	44	16	162	43	2	171	277	143	1,378	1	1,377
November.....	1,256	108	82	489	39	1	163	220	188	2,945	14	2,931

^a n.s. See Table 1.

^{1/} Includes principally District of Columbia receipts from taxes and from Federal contributions, loans, and grants; funds appropriated to the President - mutual security trust funds; Indian tribal funds; increments resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958, for treatment after November 1958, see Table 10, published quarterly.

^{2/} For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the total.

^{3/} Excludes certain intertrust fund transactions consisting mainly of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 2).

^{4/} See Table 1, footnote 4.

^{5/} See Table 1, footnote 5.

^{6/} Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 11.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.								Federal National Mortgage Assoc. 1/	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Financing by Treasury	Other operations
1955.....	4,487	-	585	1,965	538	84	430	-	-93	9
1956.....	5,551	-	611	1,393	512	87	507	-	-94	206
1957.....	6,723	1	682	1,644	515	86	591	966	41	929
1958.....	8,116	181	730	3,148	544	120	659	1,602	3	102
1959.....	9,454	371	778	3,054	562	80	792	2,709	-42	176
1960.....	11,152	571	1,136	2,736	582	83	896	3,049 2/	42	946
1961.....	11,752 2/	746 2/ 4/	1,124	4,734 2/ 4/	707	94	955	2,620 2/	-16	73
1962.....	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 (Est.).....	14,164	1,150	1,112	4,045	597	68	1,169	3,001	240	
1962-January.....	1,086	84	94	422	58	7	89	222	65	84
February.....	1,096	89	100	402	49	6	86	134	-32	59
March.....	1,117	87	101	398	55	6	92	153	27	-6
April.....	1,134	94	84	347	54	6	91	132	25	-73
May.....	1,137	91	96	246	49	9	93	178	-1	-47
June.....	1,150	103	89	339	48	7	92	330	21	-52
July.....	1,146	93	88	205	53	10	94	239	-64	-33
August.....	1,157	94	99	204	52	7	96	317	30	-5
September.....	1,157	93	88	218	43	4	95	279	*	25
October.....	1,173	98	89	213	50	5	98	349	12	8
November.....	1,167	96	101	240	45	5	95	308	-16	3

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)					Total trust and deposit fund account expenditures	Less: Intertrust fund transactions 6/	Net trust and deposit fund account expenditures 7/	
	Other trust accounts, etc. 5/	Total trust accounts, etc. 5/	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total	Other deposit fund accounts	Total deposit fund accounts			
1955.....	483	8,489	170	-269	99	* 8/	56	56 8/	8,545 8/	16	8,530
1956.....	425	9,197	548	-872	334	10	229	238	9,435	12	9,423
1957.....	265 2/	12,743	39	-86	39	-8	224	216	12,959	10	12,950
1958.....	915 2/	16,159	460	167	-620	7	-98	-91	16,068	11	16,057
1959.....	672 2/	18,605	-70	-1,222	1,277	-16	6	-9	18,595	135	18,461
1960.....	711	21,903 2/	239	-723	479	-5	-97	-102	21,801 2/	908	20,893
1961.....	698	23,342 2/	434	-195	-224	15	176	191	23,533 2/	515	23,018
1962.....	868	25,154	30	-1,122	1,086	-6	-509	-515	24,639	528	24,111
1963 (Est.).....	n.s.	n.s.	254	-400	n.s.	n.s.	n.s.	n.s.	26,742	490	26,252
1962-January.....	82	2,292	400	-98	-313	-10	48	38	2,330	8	2,322
February.....	61	2,050	-72	122	-16	35	-43	-8	2,041	15	2,027
March.....	91	2,121	342	-200	-132	10	-78	-68	2,053	14	2,040
April.....	69	1,962	-283	37	238	-8	-78	-86	1,876	10	1,867
May.....	103	1,952	-14	-185	206	7	-358	-351	1,601	10	1,591
June.....	72	2,552	-79	-294	371	-2	91	89	2,641	386	2,255
July.....	52	1,882	51	-382	341	10	-32	-22	1,860	1	1,859
August.....	65	2,116	41	-254	195	-18	-6	-22	2,094	12	2,082
September.....	59	2,063	-51	6	36	-9	309	300	2,363	1	2,362
October.....	57	2,152	443	-395	-50	-2	47	46	2,198	1	2,197
November.....	72	2,115	67	68	-137	-2	-52	-55	2,060	14	2,047

Source: See Table 1.

1/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

2/ See Table 1, footnote 4.

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly); the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail

of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 3).

9/ Includes expenditures of the Federal intermediate credit banks which were operated as trust fund enterprises from January 1, 1957, until January 1959, when these banks were classified as Government-sponsored enterprises.

* Less than \$500,000.
n.s. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities
(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts										Other trust accounts
		Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	
1955.....	1,362	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 2/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959.....	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960.....	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961.....	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962.....	435	244	-1,089	21	-63	72	44	-44	1,034	202	-	66
1963 (Est.)....	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	-	n.s.
1962-January..	-1,137	-1,141	-828	-57	-69	-267	-3	-4	65	5	-	18
February....	437	404	357	38	-34	-35	-11	-4	54	38	-	1
March.....	-13	23	61	14	-16	-179	-9	-4	61	98	-	-3
April.....	-455	-455	-319	-25	-73	-259	-9	-6	112	111	-	13
May.....	2,182	2,127	1,101	74	-7	823	-8	-6	62	90	-	-3
June.....	642	546	-341	38	423	-118	164	27	333	19	-	3
July.....	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32
August....	1,470	1,449	752	45	-6	622	-7	-4	63	*	-	-16
September..	-572	-520	-369	-4	-55	-109	-9	-3	41	-11	-	*
October....	-796	-847	-655	-46	-66	-126	-5	-4	74	-41	-	22
November....	382	369	135	-4	-20	286	-3	-2	64	-90	-	3

Fiscal year or month	Public enterprise funds								Memorandum					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 4/	Federal National Mortgage Association 5/	Federal Savings and Loan Association 6/	Tennessee Valley Authority	Other	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/
1955.....	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	-	14 2/	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959.....	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960.....	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961.....	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962.....	191	-32	-	-	42	229	-29	-18	30	-3	154	-122	-2	3
1963 (Est.)...	n.s.	n.s.	-	-	n.s.	n.s.	n.s.	n.s.	254	-	154	100	-	-
1962-January..	4	12	-	-	7	8	-25	2	400	*	39	359	1	*
February....	34	5	-	-	2	2	25	*	-72	-	58	-131	1	*
March....	-36	-52	-	-	8	5	3	*	342	-	-4	348	-2	*
April.....	*	-6	-	-	2	7	-	-3	-283	-	6	-289	-	-
May.....	55	8	-	-	6	50	-10	1	-14	-	16	-30	-1	1
June....	96	5	-	-	-3	124	-34	3	-79	*	4	-83	-	*
July.....	22	3	-	-	7	18	-8	1	51	-	-	51	-	-
August....	21	17	-	-	-1	6	-2	2	41	8	-2	34	-	2
September	-53	-63	-	-	1	8	-	1	-51	-8	12	-54	-	1
October..	51	35	-	-	5	2	-	9	443	-	4	437	-	2
November....	13	6	-	-	-8	11	-	4	67	-	14	55	-	-2

Source: See Table 1.

1/ Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 3).

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 9.

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 15).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000. n.s. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States				Total not guaranteed 1/	Securities not guaranteed by the United States			
		Public enterprise funds			Trust enterprise fund		Federal interme- diate credit banks 2/	Federal National Mortgage Asso- ciation 2/	Home Owners' Loan Corpo- ration	
		Federal Farm Mortgage Corpo- ration	Federal Housing Adminis- tration	Home Owners' Loan Corpo- ration						
1955.....	-602	37	*	37	*	-639	-69	-570	*	
1956.....	-173	-30	*	-30	*	-144	-44	-	*	
1957.....	-1,085	-33	*	-33	*	-1,052	136	-	*	
1958.....	-567	6	*	6	*	-573	-	-233	*	
1959.....	-71	-10	*	-10	*	-61	-	6	*	
1960.....	-1,023	-29	*	-28	*	-994	-	*	*	
1961.....	733	-100	*	-81	*	-19	833	-	*	
1962.....	-658	-204	*	-204	*	-454	-	797	*	
1963 (Est.).....	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.	-	n.s.	n.s.	
1962-January.....	-165	-16	*	-16	*	-149	-	-	*	
February.....	-102	-25	-	-25	*	-78	-	*	-	
March.....	-55	-31	-	-31	-	-24	-	-	-	
April.....	43	-4	-	-4	*	47	-	-	-	
May.....	21	-25	*	-25	*	46	-	-	-	
June.....	-5	-14	*	-14	*	9	-	*	-	
July.....	119	-3	*	-3	*	123	-	-	-	
August.....	-46	-22	*	-22	*	-24	-	*	*	
September.....	-41	-18	-	-18	*	-24	-	-	-	
October.....	-10	1	*	1	-	-11	-	-	-	
November.....	-3	-16	*	-16	*	13	-	-	-	

Fiscal year or month	Securities not guaranteed by the United States - (Continued)								
	Public enterprise funds - (Cont.)	Trust enterprise funds		Memorandum					
		Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Asso- ciation 4/	Total Govern- ment- spon- sored enter- prises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1955.....	-	-	-	-	-269	10	-226	-	-53
1956.....	-	-	-100	-872	-23	-588	-	-	-261
1957.....	-	-238	-950	-86	-46	191	-	-	-230
1958.....	-	-225	-115	167	-20	282	-	-	-95
1959.....	-	58	-125	-1,222	-86	-554	-340	-	-242
1960.....	-	-	-994	-723	-46	-284	-144	-	-250
1961.....	50	-	86	-195	-52	200	-124	-	-220
1962.....	-95	-	-359	-1,122	-48	-750	-132	-	-192
1963 (Est.).....	n.s.	-	n.s.	-400	-40	-	-160	-	-200
1962-January.....	-	-	-149	-98	-	-114	16	*	*
February.....	-45	-	-33	122	-18	238	-33	-	-65
March.....	-	-	-24	-200	*	-160	-41	1	-
April.....	-	-	47	37	11	101	-74	*	*
May.....	-	-	46	-185	*	-65	-63	-	-57
June.....	-	-	9	-294	10	-231	-74	1	-
July.....	-	-	123	-382	*	-312	-70	*	*
August.....	-	-	-24	-254	-52	-126	-26	-	-50
September.....	-	-	-24	6	8	-25	20	3	-
October.....	-	-	-11	-395	-5	-448	90	-	-32
November.....	-	-	13	68	-	*	67	1	-

Sources: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter.

2/ Management and liquidating functions.

4/ Secondary market operations.

* Less than \$500,000.

n.s. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures
(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 2/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1955.....	-	-	10	2	2	3	16
1956.....	-	-	7	-	2	3	12
1957.....	-	-	5	-	2	3	10
1958.....	-	*	2	-	-	9	11
1959.....	124	*	-	-	-	10	135
1960.....	600	1	211	86	-	10	908
1961.....	332	6	132	32	-	12	515
1962.....	361	13	101	37	3	12	528
1963 (Est.).....	385	12	52	28	-	12	490
1962-January.....	-	-	7	-	*	1	8
February.....	-	-	14	-	*	1	15
March.....	-	-	-	12	*	1	14
April.....	-	-	8	-	*	1	10
May.....	-	-	9	-	*	1	10
June.....	361	11	-	11	3	1	386
July.....	-	-	-	-	*	1	1
August.....	-	-	11	-	*	1	12
September.....	-	-	-	-	*	1	1
October.....	-	-	-	-	*	1	1
November.....	-	-	12	-	*	1	14

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

2/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the

account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental trans-

actions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public
(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955.....	67,836	70,537	-2,702	1,809	29	-551	-312
1956.....	77,087	72,616	4,471	-4,366	23	331	-202
1957.....	82,105	80,006	2,099	-3,100	49	-956	5
1958.....	81,892	83,412	-1,520	5,760	59	4,159	140
1959.....	81,660	94,304	-13,144	8,678	44	-4,399	-23
1960.....	95,078	94,301	777	1,821	23	2,654	-4
1961.....	97,242	99,528	-2,286	698	55	-1,311	-222
1962.....	101,887	107,711	-5,824	9,621	58	3,736	118
1963 (Est.).....	108,861	115,148	-6,287	n.a.	40	n.a.	-
1961-Jan.-June.....	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec.....	44,680	53,898	-9,217	9,180	37	-200	199
Total.....	97,929	104,738	-6,809	6,755	63	83	-74
1962-January.....	5,968	8,726	-2,758	1,243	6	-1,513	4
February.....	9,567	8,967	600	53	3	644	12
March.....	10,685	8,263	2,422	-1,193	2	1,293	-62
April.....	7,060	9,074	-2,014	1,482	3	-924	395
May.....	10,850	9,160	1,690	133	4	2,145	-319
June.....	13,077	9,624	3,453	-1,278	4	2,290	-111
Total.....	57,207	53,813	3,393	440	21	3,936	-81
July.....	4,567	9,314	-4,747	778	4	-4,051	85
August.....	10,328	10,577	-249	2,344	4	2,151	-52
September.....	11,140	8,639	2,501	-1,706	4	738	60
October.....	4,150	10,149	-5,998	3,206	4	-2,750	-39
November.....	9,289	10,021	-732	1,262	4	591	-57
1963 to date.....	39,474	46,700	-9,226	5,883	19	-3,322	-2

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1963 Budget Review, released November 13, 1962, including effects of proposed legislation.

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3). n.a. Not available.

CASH INCOME AND OUTGO

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 2/	Reconciliation to cash trans- actions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account	Total	Intragovern- mental transactions (See Table 4) 1/	Excess profits tax refund bond re- demptions 2/	Receipts from exercise of monetary authority	Total de- ductions 1/		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to report- ing method (see also Table 3) 3/	
Fiscal year:											
1955.....	60,209	9,521	69,729	1,865	*	29	1,894	67,836	29	-106	67,758
1956.....	67,850	11,673	79,523	2,412	*	23	2,436	77,087	23	-31	77,079
1957.....	70,562	14,359	84,921	2,767	*	49	2,816	82,105	49	-279	81,875
1958.....	68,550	16,319	84,869	2,917	*	59	2,976	81,892	59	142	82,094
1959.....	67,915	16,950	84,865	3,161	*	44	3,205	81,660	44	-93	81,612
1960.....	77,763	20,534 2/	98,298 2/	3,167	*	53	3,220	95,078	53	-269	94,862
1961.....	77,659	23,583 2/	101,243 2/	3,946 2/	*	55	4,001 2/	97,242	55	-400	96,897
1962.....	81,409	24,325	105,734	3,789	*	58	3,847	101,887	58	-337	101,608
1963 (Est.)....	85,900	26,823	112,723	3,822	*	40	3,862	108,861	40	-	108,901
1961-Jan.-June.	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec..	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	-539	44,178
Total....	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	-500	97,492
1962-Jan.....	5,357	866	6,224	250	*	6	256	5,968	6	354	6,327
Feb.....	6,729	2,743	9,472	.98	*	3	.96	9,567	3	-69	9,501
Mar.....	9,104	1,828	10,932	245	*	2	247	10,685	2	945	11,632
Apr.....	5,754	1,587	7,341	279	*	3	281	7,060	3	-1,054	6,009
May.....	7,024	4,053	11,076	222	*	4	226	10,850	4	982	11,837
June.....	11,615	2,575	14,189	1,109	*	4	1,113	13,077	4	-956	12,124
Total....	45,583	13,652	59,235	2,007	*	21	2,028	57,207	21	202	57,430
July.....	3,566	1,194	4,761	190	*	4	194	4,567	4	172	4,743
Aug.....	7,089	3,447	10,536	204	*	4	208	10,328	4	1,111	11,443
Sept.....	10,053	1,622	11,675	532	*	4	535	11,140	4	-512	10,632
Oct.....	3,030	1,377	4,406	253	*	4	256	4,150	4	515	4,669
Nov.....	7,027	2,531	9,559	265	*	4	269	9,289	4	1,376	10,669

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5, 12, and 13). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

3/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public

but included in cash deposits in the Treasurer's account.

4/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

6/ Beginning fiscal 1961, principal amounts for refunds of taxes applicable to trust accounts, formerly included with trust account expenditures, are deducted from trust account receipts.

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures	Equals: Federal payments to the public 2/	Reconciliation to cash transactions in the Treasurer's account		Equals: Cash withdraw- als from the Treas- urer's account 1/
	Budget 1/	Trust and deposit fund account 1/	Government-sponsored enterprise (net) 2/	Total 1/			Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury	
					Intra-governmental trans- actions (See Table 4) 1/	Accrued interest and other noncash expenditures (See Table 5) 1/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 6)	Adjustment for net difference due to reporting method (See also Table 2) 1/	
Fiscal year:									
1955.....	64,389	8,531	98	73,017	1,865	615	70,537	312	230
1956.....	66,224	9,424 2/	324	75,972	2,412	943	72,616	202	399
1957.....	68,966	12,951	45	81,962	2,767	-811	80,006	-5	549
1958.....	71,369	16,059	-629	86,799	2,917	470	83,412	-140	506
1959.....	80,342	18,462	1,290	100,095	3,161	2,131	94,804	23	646
1960.....	76,539	20,891 6/	487	97,917 6/	3,167	449	94,301	4	520
1961.....	81,515	23,016 7/	-236	104,295 7/	3,946 7/	821	99,528	222	622
1962.....	87,787	24,109	1,094	112,990	3,789	1,490	107,711	-118	866
1963 (Est.)	93,687	26,252	146	120,085	3,822	1,115	115,148	-	-
1961-									
Jan. - June	41,298	12,679	-159	53,818	2,643	334	50,840	274	497
July - Dec.	43,165	12,010	769	55,945	1,782	265	53,898	-199	339
Total....	84,463	24,689	610	109,763	4,425	599	104,738	74	836
1962-									
Jan.....	7,395	2,322	-302	9,415	250	439	8,726	-4	22
Feb.....	6,858	2,027	-51	8,834	-98	-35	8,967	-12	99
Mar.....	7,749	2,040	-142	9,646	245	1,138	8,263	62	81
Apr.....	7,289	1,867	246	9,402	279	50	9,074	-395	129
May.....	7,229	1,591	199	9,019	222	-363	9,160	319	79
June.....	8,102	2,252	375	10,729	1,109	-4	9,624	111	117
Total....	44,622	12,099	325	57,045	2,007	1,225	53,813	81	527
July.....	7,252	1,859	331	9,442	190	-62	9,314	-85	99
Aug.....	8,541	2,082	213	10,837	204	55	10,577	52	173
Sept.....	7,327	2,362	45	9,733	532	562	8,639	-60	52
Oct.....	8,524	2,197	-48	10,673	253	272	10,149	39	48
Nov.....	8,070	2,047	-135	9,982	265	-305	10,021	57	53

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 2, footnote 1.

2/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown

in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

3/ See Table 2, footnote 4.

4/ See Table 6, footnote 1.

5/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

6/ See Table 2, footnote 5.

7/ See Table 2, footnote 6.

CASH INCOME AND OUTGO

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments
(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures ^{1/}	Budget receipts which are also Government-sponsored enterprise expenditures ^{2/}	Trust fund receipts which are also budget expenditures				Total ^{2/}
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement ^{3/}	Other ^{4/}	
Fiscal year:							
1955.....	81	1	1,173	5	439	166	1,865
1956.....	102	2	1,207	5	574	521	2,412
1957.....	104	1	1,318	6	644	695	2,767
1958.....	221	1	1,342	8	662	681	2,917
1959.....	239	6	1,315	9	746	846	3,161
1960.....	261	3	1,327	10	747	819 ^{5/}	3,167
1961.....	69 ^{2/}	3	1,404	10	841	1,619	3,946 ^{2/}
1962.....	79	5	1,423	10	848	1,423	3,789
1963 (Est.).....	564	4	1,464	10	848	931	3,822
1961- Jan. - June.....	176	-	980	5	439	1,043	2,643
July - Dec.....	46	5	431	5	419	876	1,782
Total.....	222	5	1,410	10	858	1,919	4,425
1962-January.....	7	-	8	-	71	166	250
February.....	8	-	29	4	67	206	298
March.....	6	-	12	-	73	155	245
April.....	4	-	43	*	77	155	279
May.....	4	-	46	1	71	100	222
June.....	5	-	855	*	71	179	1,109
Total.....	33	-	993	5	429	548	2,007
July.....	6	-	5	*	73	107	190
August.....	5	5	31	4	76	84	204
September.....	349	-	7	1	67	108	532
October.....	4	-	40	*	83	125	253
November.....	26	-	43	1	77	119	265

Source: See Table 1.

^{1/} Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance Trust Funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

^{2/} Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

^{3/} Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

^{4/} Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

^{5/} Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

^{6/} See Table 2, footnote 5.

^{7/} See Table 2, footnote 6.

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments
(In millions of dollars)

Period	Net accrued interest on savings bonds and Treasury bills ^{1/}	Clearing account for public debt interest ^{2/}	Noncash expenditures involving issuance of public debt securities ^{3/}					Clearing account for checks outstanding, etc. ^{4/}	Total		
			Adjusted service bonds ^{4/}	Armed Forces leave bonds ^{5/}	Special notes to - ^{6/}						
					International Monetary Fund	International Development Association	Inter-American Development Bank				
Fiscal year:											
1955.....	497	26	-1	-8	156	-	-	-	-55	615	
1956.....	456	-15	*	-7	175	-	-	-	335	943	
1957.....	388	234	*	-6	-674	-	-	-	-753	-811	
1958.....	254	91	*	-4	-450	-	-	-	579	470	
1959.....	801	87	*	-2	1,361	-	-	-	-116	2,131	
1960.....	341	231	*	-2	259	-	-	-	-380	449	
1961.....	222	6	*	-1	258	58	-	-	279	821	
1962.....	641	18	*	-1	171	58	55	-	548	1,490	
1963 (Est.).....	540	-	*	-1	295	33	70	178	1,115		
1961- Jan. - June.....	42	-258	*	-1	27	-	-	-	525	334	
July - Dec.....	428	211	*	-1	-108	58	25	-	-348	265	
Total.....	470	-48	*	-1	-81	58	25	177	599		
1962-January.....	100	538	*	*	2	-	-	-	-201	439	
February.....	10	-368	*	*	21	-	-	-	302	-35	
March.....	14	453	*	*	209	-	-	-	462	1,138	
April.....	39	377	*	*	-	-	-	-	-366	50	
May.....	27	-663	*	*	28	-	30	-	214	-363	
June.....	22	-529	*	*	19	-	-	-	485	-4	
Total.....	213	-192	*	*	279	-	30	896	1,225		
July.....	101	544	*	*	-	-	-	-	-707	-62	
August.....	76	-459	*	*	335	-	-	-	103	55	
September.....	21	424	*	*	-	-	-	-	117	562	
October.....	91	409	*	*	-	-	30	-	-258	272	
November.....	53	-560	*	*	10	58	15	-	120	-305	

Source: See Table 1.

^{1/} Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.^{2/} Net increase, or decrease (-).^{3/} Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).^{4/} Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.^{5/} Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.^{6/} Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.^{7/} Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than \$500,000.

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies ^{1/}			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 ^{2/}	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959.....	8,363	71	1,222	-1,215	102	-68	10,837
1960.....	1,625	1,023	723	551	166	236	2,418
1961.....	2,640	-733	195	289	149	432	1,234
1962.....	9,230	658	1,122	246	191	28	10,544
1963 (Est.).....	n.s.	n.s.	400	n.s.	n.s.	254	n.s.
1961-Jan. - June.....	-1,246	-240	180	677	36	339	-2,358
July - Dec.....	7,198	394	506	-1,260	39	-263	9,583
Total.....	5,952	154	686	-583	75	75	7,225
1962-January.....	345	165	98	-1,141	4	400	1,345
February.....	470	102	-122	404	34	-72	84
March.....	-896	55	200	23	-36	342	-970
April.....	864	-43	-37	-454	*	-283	1,522
May.....	2,222	-21	185	2,127	55	-14	218
June.....	-973	5	294	549	96	-81	-1,237
Total.....	2,032	263	616	1,507	152	291	961
July.....	-325	-119	382	-1,013	22	51	879
August.....	3,966	46	254	1,449	21	41	2,755
September.....	-2,344	41	-6	-520	-53	-51	-1,685
October.....	2,569	10	395	-847	51	443	3,327
November.....	3,323	3	-68	369	13	67	2,810 ^{3/}

Footnotes at end of table.

(Continued on following page)

CASH INCOME AND OUTGO

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions							Total deductions	Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)				
	Net accrued interest on savings bonds and Treasury bills ^{2/}	Issuance of public debt securities represent- ing expenditures, or refunds of receipts ^{4/}													
		Adjusted service bonds ^{2/}	Armed Forces leave bonds ^{2/}	International Monetary Fund ^{2/}	International Development Association ^{2/}	Inter-American Development Bank ^{2/}	Excess profits tax refund bonds ^{6/}								
Fiscal year:															
1955.....	497	-1	-8	156	-	-	*	644	1,809	230	1,579				
1956.....	456	*	-7	175	-	-	*	623	-4,366	399	-4,765				
1957.....	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648				
1958.....	254	*	-4	-450	-	-	*	-200	5,760	506	5,253				
1959.....	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032				
1960.....	341	*	-2	259	-	-	*	597	1,821	520	1,301				
1961.....	222	*	-1	258	58	-	*	536	698	622	76				
1962.....	641	*	-1	171	58	55	*	923	9,621	866	8,755				
1963 (Est.)....	540	*	-1	295	33	70	*	937	n.a.	-	n.a.				
1961-Jan.-June. July-Dec..	42	*	-1	27	-	-	*	68	-2,426	497	-2,923				
	428	*	-1	-108	58	25	*	402	9,180	339	8,841				
Total....	470	*	-1	-81	58	25	*	470	6,755	836	5,918				
1962-Jan.....	100	*	*	2	-	-	*	102	1,243	22	1,222				
Feb.....	10	*	*	21	-	-	*	31	53	99	-47				
Mar.....	14	*	*	209	-	-	*	223	-1,193	81	-1,275				
Apr.....	39	*	*	-	-	-	*	39	1,482	129	1,354				
May.....	27	*	*	28	-	30	*	85	133	79	54				
June.....	22	*	*	19	-	-	*	41	-1,278	117	-1,395				
Total....	213	*	*	279	-	30	*	521	440	527	-87				
July.....	101	*	*	-	-	-	*	101	778	99	678				
Aug.....	76	*	*	335	-	-	*	411	2,344	173	2,171				
Sept.....	21	*	*	-	-	-	*	21	-1,706	52	-1,758				
Oct.....	91	*	*	-	-	30	*	121	3,206	48	3,158				
Nov.....	53	*	*	10	58	15	*	1,548 ^{2/}	1,262	53	1,209 ^{2/}				

Source: See Table 1.

^{1/} In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

^{2/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

^{3/} Includes \$1,412 million of 2-3/4 percent Treasury bonds of 1960-65 acquired by Treasury for retirement on December 15, 1962, in exchange for various issues of securities on November 15, 1962.

^{4/} Accrued discount on savings bonds and bills, which is included in the

principal of the public debt, less interest paid on savings bonds and bills redeemed.

^{5/} Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

^{6/} Excluded from borrowing because the transactions are treated as expenditures in Table 5.

^{7/} Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

^{8/} Market transactions in public debt securities and agency obligations.

^{9/} Includes balance in the account "Payment for 2-3/4 percent Treasury bonds of 1960-65 called for redemption on December 15, 1962."

* Less than \$500,000.

n.a. Not available.

CASH INCOME AND OUTGO

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States
(In millions of dollars)

Period	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
Fiscal year:					
1955.....	67,758	69,888	-2,130	1,759	-551
1956.....	77,079	71,984	5,096	4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959.....	81,612	94,042	-12,430	8,032	-4,399
1960.....	94,862	93,508	1,353	1,301	2,654
1961.....	96,897	98,284	-1,387	76	-1,311
1962.....	101,608	106,626	-5,018	8,755	3,736
1963 (Est.).....	108,901	115,148	-6,248	n.a.	n.a.
1961-Jan - June.....	53,314	50,108	3,206	-2,923	283
July - Dec.....	44,178	53,219	-9,041	8,841	-200
Total.....	97,492	103,327	-5,835	5,918	83
1962-January.....	6,327	9,062	-2,734	1,222	-1,513
February.....	9,501	8,810	691	-47	644
March.....	11,632	9,064	2,568	-1,275	1,293
April.....	6,009	8,286	-2,277	1,354	-924
May.....	11,837	9,745	2,091	54	2,145
June.....	12,124	8,439	3,685	-1,395	2,290
Total.....	57,430	53,407	4,023	-87	3,936
July.....	4,743	9,472	-4,729	678	-4,051
August.....	11,443	11,464	-20	2,171	2,151
September.....	10,632	8,136	2,496	-1,758	738
October.....	4,669	10,577	-5,908	3,158	-2,750
November.....	10,669	11,287	-618	1,209	591
1963 to date.....	42,156	50,936	-8,780	5,458	-3,322

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1963 Budget Review, released November 13, 1962, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.
n.a. Not available.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States
(In millions of dollars)

End of fiscal year or month	Assets									Balance in account of Treasurer of U. S.	
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	
1956.....	522	4,633	501	5,556	159	37	421	438	6,712	166	
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	5,590	
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	
1959.....	535	3,744	101	4,380	306	63	273	429	5,451	100 2/	
1960.....	504	6,458	106	7,068	253	58	337	375	8,092	87	
1961.....	408	5,453	109	5,969	179	64	222	335	6,769	75	
1962.....	612	8,815	121	9,548	147	70	303	441	10,509	79	
1961-December.....	465	5,157	118	5,740	181	81	173	391	6,566	72	
1962-January.....	362	3,552	117	4,031	209	104	259	456	5,059	77	
February.....	449	4,172	104	4,725	210	52	291	428	5,705	79	
March.....	403	5,568	117	6,088	186	72	239	443	7,029	110	
April.....	569	4,150	117	4,836	171	58	519	504	6,089	94	
May.....	526	6,623	121	7,271	170	102	238	435	8,216	75	
June.....	612	8,815	121	9,548	147	70	303	441	10,509	79	
July.....	390	5,089	120	5,600	165	57	251	373	6,446	66	
August.....	478	7,210	125	7,813	165	76	178	367	8,599	69	
September.....	400	7,919	116	8,435	167	76	310	363	9,350	81	
October.....	513	5,131	130	5,774	161	58	244	351	6,589	71	
November.....	585	5,728	116	6,428	155	74	214	341	7,212	103	

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3). Beginning December 1954, Post Office Department and postmasters' disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated

as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -\$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

2/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits					Total credits	With- drawals	Balance				
	Proceeds from sales of securities 1/			Taxes				End of period	During period			
	Savings bonds	Tax antici- pation securities	Other	Withheld and excise 2/	Income (by special arrangement) 2/				High	Low		
1955.....	4,424	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910		
1956.....	3,810	6,035	786	23,897	4,631	39,140	38,871	5,486	1,103	3,373		
1957.....	2,976	5,043	6,968	26,709	4,152	45,448	46,000	4,082	6,078	2,987		
1958.....	2,824	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078		
1959.....	2,668	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912		
1960.....	2,679	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390		
1961.....	2,787	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161		
1962.....	2,725	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531		
1961-December.....	225	-	-	3,491	1,539	5,256	5,029	5,157	5,512	2,171		
1962-January.....	301	-	980	1,453	29	2,764	4,369	3,552	5,197	2,201		
February.....	229	-	-	4,370	-	4,599	3,979	4,172	4,200	2,484		
March.....	220	-	-	3,872	1,828	5,920	4,523	5,568	6,184	3,500		
April.....	210	-	1,139	1,377	7	2,734	4,152	4,150	5,032	1,531		
May.....	207	-	-	4,619	-	4,826	2,353	6,623	7,129	4,616		
June.....	210	-	-	4,058	1,809	6,076	3,885	8,815	8,889	4,377		
July.....	227	-	-	1,514	61	1,803	5,528	5,089	8,743	5,089		
August.....	211	-	1,989	4,557	-	6,758	4,637	7,210	7,631	4,007		
September.....	180	-	1	3,986	1,312	5,479	4,770	7,919	7,919	4,452		
October.....	200	2,963	1	1,354	34	4,553	7,342	5,131	9,487	5,131		
November.....	196	-	-	4,242	-	4,438	3,841	5,728	5,824	4,056		

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

2/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding		Interest-bearing debt			Total	Matured debt and debt bearing no interest						Other \$/ (matured)	Guaranteed securi- ties \$/ (matured)
	Total 1/	Public debt	Guarant- eed securi- ties 3/	Total	Public debt		Total	Matured	Public debt					
							Total	Matured	Inter- national Monetary Fund	Inter- national Development Association	Inter- American Development Bank			
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958.....	276,444	276,343	101	274,798	274,691	101	1,646	1,646	597	618	-	-	430	1
1959.....	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960.....	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961.....	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962.....	298,645	298,201	444	294,888	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1961-December.....	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-January.....	296,860	296,513	347	293,455	293,111	344	3,405	3,403	385	2,390	115	25	487	3
February.....	297,354	296,983	371	293,919	293,549	369	3,436	3,434	396	2,411	115	25	487	2
March.....	296,489	296,088	402	292,885	292,485	400	3,605	3,603	356	2,620	115	25	487	2
April.....	297,357	296,952	405	293,765	293,361	404	3,592	3,591	343	2,620	115	25	487	1
May.....	299,604	299,174	430	299,948	299,519	429	3,656	3,655	351	2,648	115	55	486	1
June.....	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
July.....	298,324	297,876	448	294,363	293,918	445	3,960	3,958	343	2,962	115	55	483	2
August.....	300,312	301,842	470	298,376	297,904	468	3,939	3,938	342	3,002	115	55	423	2
September.....	299,986	299,498	487	296,057	295,571	486	3,929	3,927	332	3,002	115	55	423	1
October.....	302,553	302,067	486	298,630	298,145	485	3,923	3,922	297	3,002	115	85	422	1
November.....	305,893	305,390	503	301,886	301,384	502	4,007	4,006	299	3,012	173	100	422	

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C.

Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each (see "Budget Receipts and Expenditures," Table 3, footnote 13).

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than \$500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities			Total public debt 2/	Computed annual interest rate						Non- market- able issues 4/	Special issues	Guar- anteed securi- ties 1/			
	Amount outstanding		Computed annual interest charge		Total public debt	Public debt										
	Public debt	Public and guarant- eed securi- ties 1/	Public debt			Marketable issues			Treasury bonds							
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2,079	1,539	1,173	1,846	2,480	2,789	2,585	2,590		
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2,427	2,654	2,625	2,075	2,485	2,824	2,705	2,606		
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2,707	3,197	3,345	2,504	2,482	2,853	2,635	2,611		
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2,546	2,638	1,033	3,330	2,806	2,576	2,892	2,630		
1959.....	281,944	281,833	8,069	8,066	2,867	2,867	2,891	3,316	2,842	3,304	2,619	2,925	2,694	2,628		
1960.....	283,380	283,241	9,320	9,316	3,297	3,297	3,449	3,815	4,721	4,058	2,639	3,219	2,772	2,681		
1961.....	285,911	285,672	8,769	8,761	3,072	3,072	3,063	2,584	3,073	3,704	2,829	3,330	2,803	3,144		
1962.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,377	3,680	3,122	3,364	2,891	3,500		
1961-December.....	293,019	292,689	9,167	9,156	3,135	3,135	3,146	2,701	3,000	3,614	2,966	3,350	2,823	3,332		
1962-January.....	293,455	293,111	9,238	9,226	3,155	3,155	3,173	2,807	3,000	3,612	2,981	3,354	2,821	3,356		
February.....	293,919	293,549	9,326	9,314	3,180	3,180	3,208	2,858	3,277	3,696	2,981	3,361	2,835	3,386		
March.....	292,885	292,485	9,382	9,368	3,210	3,209	3,248	2,915	3,277	3,692	3,054	3,365	2,841	3,421		
April.....	293,765	293,361	9,427	9,413	3,216	3,215	3,253	2,927	3,277	3,692	3,065	3,367	2,846	3,461		
May.....	295,948	295,519	9,558	9,543	3,236	3,236	3,280	2,927	3,277	3,681	3,117	3,370	2,879	3,488		
June.....	294,886	294,442	9,534	9,519	3,240	3,239	3,285	2,926	3,277	3,680	3,122	3,364	2,891	3,500		
July.....	294,363	293,918	9,538	9,523	3,247	3,247	3,295	2,978	3,277	3,679	3,122	3,369	2,883	3,509		
August.....	298,372	297,904	9,715	9,699	3,263	3,262	3,315	3,005	3,418	3,730	3,148	3,373	2,902	3,516		
September.....	296,057	295,571	9,704	9,687	3,285	3,284	3,346	3,019	3,426	3,785	3,179	3,377	2,901	3,527		
October.....	298,630	298,145	9,765	9,747	3,277	3,277	3,335	2,976	3,426	3,807	3,179	3,383	2,884	3,554		
November.....	301,886	301,384	9,904	9,886	3,288	3,288	3,348	2,976	3,426	3,853	3,227	3,387	2,891	3,569		

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for

any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues										Special issues		
		Total public issues	Marketable					Nonmarketable						
			Total	Bills	Certif- icates	Notes	Treasury bonds	Other bonds 1/	Total	U. S. savings bonds	Treasury bonds, invest- ment series	Depos- itory bonds	Other 2/	
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	71	73,285	58,365	12,589	417	1,913	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	50	69,817	57,497	12,009	310	-	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	50	65,953	54,622	11,135	196	-	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	50	61,777	51,984	9,621	171	-	46,246
1959.....	281,833	237,078	178,027	32,017	33,843	27,311	84,803	50	59,050	50,503	8,365	183	-	44,756
1960.....	283,241	238,342	183,845	33,415	17,650	51,483	81,247	50	54,497	47,544	6,783	170	-	44,899
1961.....	285,672	240,629	187,148	36,723	13,358	56,257	80,830	-	53,481	47,514	5,830	117	19	45,043
1962.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
1961-Dec.....	292,689	249,169	195,965	43,444	5,509	71,526	75,486	-	53,205	47,458	5,074	154	519	43,520
1962-Jan.....	293,111	250,806	197,628	43,947	5,509	71,574	76,598	-	53,178	47,500	5,008	148	522	42,304
Feb.....	293,549	250,798	197,609	44,246	12,375	64,400	76,588	-	53,189	47,549	4,972	146	522	42,751
Mar.....	292,485	249,676	196,524	43,043	12,370	64,538	76,573	-	53,152	47,569	4,840	144	599	42,809
April.....	293,361	251,240	198,138	43,441	12,371	64,511	77,815	-	53,101	47,581	4,778	143	600	42,122
May.....	295,519	251,227	198,193	43,747	13,547	65,435	75,465	-	53,034	47,585	4,757	143	549	44,291
June.....	294,442	249,503	196,072	42,036	13,547	65,464	75,025	-	53,431	47,607	4,727	138	960	44,939
July.....	293,918	250,122	196,870	42,838	13,547	65,477	75,008	-	53,252	47,653	4,713	116	769	43,796
Aug.....	297,904	252,478	199,295	43,637	20,399	58,062	77,197	-	53,183	47,697	4,646	116	724	45,427
Sept.....	295,571	251,013	197,951	42,336	17,849	58,104	79,762	-	53,062	47,717	4,574	96	674	44,559
Oct.....	298,145	254,256	201,311	46,139	17,854	57,583	79,734	-	52,945	47,680	4,490	95	680	43,890
Nov.....	301,384	257,222	204,222	47,843	22,710	53,653	80,015	-	53,000	47,720	4,477	95	708	44,163

Source: Daily Treasury statement.

1/ Consists of Panama Canal bonds through May 1961, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

2/ Consists of Treasury savings notes (1955); Treasury bonds, R. E. A. series beginning July 1960; certificates of indebtedness - foreign

series beginning August 1961; and the dollar equivalent of: Certificates of indebtedness, foreign currency series issued and payable in Swiss francs beginning October 1961 and in Italian lire beginning January 1962, and Treasury bonds issued and payable in Italian lire and Swiss francs beginning October 1962.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt^{1/}

(in millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years end over	
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959.....	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960.....	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961.....	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1961-December.....	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-January.....	197,628	86,416	64,921	20,918	11,959	13,414	4 yrs. 6 mos.
February.....	197,609	88,417	62,910	20,916	11,954	13,411	4 yrs. 7 mos.
March.....	196,524	87,209	59,679	23,720	10,677	15,239	4 yrs. 11 mos.
April.....	198,138	88,055	59,206	24,976	10,670	15,232	4 yrs. 10 mos.
May.....	198,193	90,577	55,549	26,178	10,664	15,225	4 yrs. 11 mos.
June.....	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
July.....	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs. 10 mos.
August.....	199,295	93,728	52,806	27,885	9,309	15,567	4 yrs. 10 mos.
September.....	197,951	84,467	58,158	32,411	7,353	15,562	5 yrs. -
October.....	201,311	88,284	57,728	32,403	7,348	15,548	4 yrs. 11 mos.
November.....	204,222	88,580	61,614	31,140	7,342	15,545	4 yrs. 11 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

bonds, which have been classified to earliest call date.

1/ All issues classified to final maturity except partially tax-exempt

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Govern-ment Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Rail-road Retirement Account	Unemploy-ment Trust Fund	Other ^{2/}
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1961-December..	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-January...	42,304	538	2,170	78	14,227	120	10,764	1,021	80	5,677	-	3,045	4,430	156
February...	42,751	596	2,208	78	14,584	120	10,818	1,017	118	5,666	-	2,996	4,394	155
March....	42,809	564	2,222	126	14,639	92	10,879	1,012	217	5,657	56	2,976	4,215	155
April....	42,122	495	2,192	57	14,313	44	10,988	1,006	328	5,648	47	2,900	3,952	152
May.....	44,291	496	2,267	76	15,415	74	11,050	1,001	417	5,640	35	2,893	4,775	153
June.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
July.....	43,796	435	2,237	142	14,222	113	11,437	1,022	421	5,793	18	3,244	4,578	133
August....	45,427	658	2,272	106	14,943	223	11,480	1,018	421	5,786	6	3,203	5,175	134
September...	44,559	445	2,268	71	14,575	129	11,521	1,015	410	5,777	-	3,148	5,066	135
October...	43,890	449	2,221	264	13,920	130	11,596	1,010	369	5,772	-	3,082	4,940	137
November..	44,163	443	2,217	191	14,055	116	11,660	1,008	279	5,769	-	3,062	5,226	138

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Housing and Home Finance Agency			Agency for International Development Corporation	Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950	Other 2/
		Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Adminstration programs 1/	Export-Import Bank of Washington 2/	Administrator 2/	Federal National Mortgage Association 4/						
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	3	14	491	1,002
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	16	-	584	1,144
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	48	-	733	1,294
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	97	-	780	1,723
1959.....	25,343	12,874	2,923	323	1,937	730	2,351	27	1,164	112	-	930	1,950
1960.....	25,636	12,704	3,155	369	1,636	977	2,338	29	1,138	118	-	1,180	1,970
1961.....	26,011	11,534	3,332	456	1,698	1,213	3,202	32	1,107	121	-	1,330	1,964
1962.....	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976
1961-December.....	27,527	11,952	3,423	695	2,000	1,356	3,333	30	1,093	121	-	1,530	1,971
1962-January.....	27,789	12,095	3,498	719	2,016	1,388	3,309	33	1,092	121	-	1,530	1,965
February.....	28,013	12,163	3,498	773	2,061	1,430	3,328	33	1,092	121	-	1,530	1,962
March.....	28,303	12,389	3,498	840	2,067	1,470	3,275	37	1,092	121	-	1,530	1,961
April.....	28,593	12,553	3,548	860	2,122	1,491	3,235	40	1,092	121	-	1,530	1,979
May.....	28,389	12,618	3,548	865	1,836	1,506	3,233	42	1,091	121	-	1,530	1,977
June.....	28,634	12,990	3,484	854	1,830	1,567	3,167	32	1,062	121	-	1,530	1,976
July.....	27,836	12,145	3,574	885	1,783	1,620	3,266	32	830	121	-	1,580	1,978
August.....	27,516	11,778	3,574	888	1,796	1,676	3,198	72	830	121	-	1,580	1,982
September.....	27,912	12,123	3,574	913	1,804	1,689	3,173	93	830	121	-	1,580	1,989
October.....	28,550	12,598	3,654	961	1,806	1,730	3,133	44	829	121	25	1,640	1,987
November.....	28,484	12,451	3,654	988	1,841	1,746	3,139	41	829	121	25	1,640	1,987

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1961 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 494.

1/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

2/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

3/ Consists of notes issued to borrow for: the urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.

4/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred

from the Reconstruction Finance Corporation.

5/ And predecessor agencies. Beginning fiscal 1957, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Consists of notes of: the Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guarantees beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

DEBT OUTSTANDING

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not
Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidat- ing issues	All other issues	
1955.....	2,876	110	341	793	1,061	570	-	-
1956.....	3,889	133	929	834	1,322	570	100	-
1957.....	5,013	179	738	924	1,552	570	1,050	-
1958.....	5,423	199	456	1,159	1,646	797	1,165	-
1959.....	6,708	284	992	1,456	1,888	797	1,290	-
1960.....	8,407	330	1,259	1,600	2,137	797	2,284	-
1961.....	7,765	382	1,055	1,723	2,357	-	2,198	50
1962.....	9,332	430	1,797	1,855	2,550	-	2,556	145
1961-December.....	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-January.....	8,819	434	1,683	1,569	2,431	-	2,602	100
February.....	8,770	452	1,443	1,602	2,495	-	2,633	145
March.....	8,995	452	1,602	1,644	2,495	-	2,658	145
April.....	8,911	441	1,501	1,718	2,495	-	2,612	145
May.....	9,049	441	1,566	1,781	2,550	-	2,566	145
June.....	9,332	430	1,797	1,855	2,550	-	2,556	145
July.....	9,593	430	2,108	1,926	2,550	-	2,435	145
August.....	9,865	482	2,233	1,950	2,596	-	2,458	145
September.....	9,883	474	2,257	1,930	2,596	-	2,481	145
October.....	10,293	480	2,707	1,842	2,628	-	2,492	145
November.....	10,213	480	2,707	1,774	2,628	-	2,479	145

Source: Office of Debt Analysis and agency reports.

Note: The securities shown in the table are public offerings.

1/ The proprietary interest of the United States in these banks ended in July 1951.

2/ The proprietary interest of the United States in these banks ended June 1947.

3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate \$285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was \$275 billion and that under the act of September 2, 1958, was \$283 billion. In addition, temporary increases have been authorized as follows: \$6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); \$3 billion from July 1, 1956, through June 30, 1957 (act of July 9,

1956); \$5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); \$10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); \$8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); \$13 billion from July 1, 1961, and an additional \$2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and \$23 billion from July 1, 1962, through March 31, 1963, \$20 billion from April 1 through June 24, 1963, \$15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation November 30, 1962

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962.....	308,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	305,018
Guaranteed securities held outside the Treasury.....	503
Total amount of securities outstanding subject to statutory debt limitation.....	305,521
Balance issuable under limitation.....	2,479

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities
Outstanding November 30, 1962

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<u>Public debt:</u>			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	47,843	-	47,843
Certificates of indebtedness.....	22,710	-	22,710
Treasury notes.....	53,653	-	53,653
Treasury bonds.....	80,015	-	80,015
Total marketable.....	204,222	-	204,222
Nonmarketable:			
Certificates of indebtedness, foreign series.....	385	-	385
Certificates of indebtedness, foreign currency series.....	98	-	98
Treasury bonds, foreign currency series.....	201	-	201
U. S. savings bonds (current redemption value).....	47,720	-	47,720
Depository bonds.....	95	-	95
Treasury bonds, investment series.....	4,477	-	4,477
Treasury bonds, R. E. A. series.....	25	-	25
Total nonmarketable.....	53,000	-	53,000
Special issues to Government agencies and trust funds.....	44,163	-	44,163
Total interest-bearing securities.....	301,384	-	301,384
Matured securities on which interest has ceased.....	296	3	299
<u>Debt bearing no interest:</u>			
United States savings stamps.....	52	-	52
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States:			
International Monetary Fund series.....	3,012	-	3,012
International Development Association series.....	173	-	173
Inter-American Development Bank series.....	100	-	100
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	119	119
Other debt bearing no interest.....	-	59	59
Total debt bearing no interest.....	3,338	369	3,707
Total public debt.....	305,018	372	305,390
<u>Guaranteed securities: 1/</u>			
Interest-bearing.....	502	-	502
Matured.....	1	-	1
Total guaranteed securities.....	503	-	503
Total public debt and guaranteed securities.....	305,521	372	305,893

Source: Daily Treasury statement.

1/ Held outside the Treasury.

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding November 30, 1962
Other Than Regular Weekly Treasury Bills**

(In millions of dollars)

Year and month of final maturity 1/ Y	Description of security	Amount of maturities			Year and month of final maturity 1/ Y	Description of security			Amount of maturities			
		Total	Held by -			Total	Held by -		U. S. Govt. investment accounts and Fed. Res. Banks	All other investors		
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				
1962					1964							
Dec.....	2-1/4% Bond 2-3/4% Bond 2/ - 12/15/59-62 - 12/15/60-65	218 1,485	*	218 1,412	Feb....	3%	Bond	-	2/15/64	2,700	119	
											2,581	
	Total.....	1,703	1,412	291	Apr....	1-1/2% Note	-	4/1/64-EA	457		457	
1963					May....	4-3/4% Note 3-3/4% Note	-	5/15/64-A 5/15/64-D	4,933 3,893	2,884 304	2,049 3,589	
Jan.....	3.366% Bill	-	1/15/63	2,001	Aug....	5% Note 3-3/4% Note	-	8/15/64-B 8/15/64-E	2,316 5,019	218 1,795	2,098 3,224	
					Oct....	1-1/2% Note	-	10/1/64-E0	490		490	
Feb.....	2-5/8% Note 3-1/4% Note 3-1/2% Certificate	- 2/15/63-E 2/15/63-A	1,487 2,259 5,719	264 252 3,509	1,223 2,007 2,210	Nov....	4-7/8% Note	-	11/15/64-C	4,195	2,338	
											1,857	
Mar.....	2.616% Bill (tax ant.)	-	3/22/63	3,005	131	2,874	Total.....		24,002	7,657	16,345	
					1965							
Apr.....	1-1/2% Note 2.943% Bill	- 4/15/63	4/1/63-EA 2,001	533 144	3 1,857	Feb....	2-5/8% Bond	-	2/15/65	4,682	450	
						Apr....	1-1/2% Note	-	4/1/65-EA	466	15	
						May....	4-5/8% Note	-	5/15/65-A	2,113	399	
May.....	3-1/4% Certificate 4% Note 3-1/4% Note	- 5/15/63-B 5/15/63-B 5/15/63-D	5,284 1,183 3,027	2,551 54 823	2,734 1,130 2,204	Oct....	1-1/2% Note	-	10/1/65-E0	315		
						Nov....	3-1/2% Note	-	11/15/65-B	3,287	14	
July....	3.257% Bill	-	7/15/63	2,004	125	1,878	Total.....		10,862	877	9,986	
					1966							
Aug.....	3-1/2% Certificate 2-1/2% Bond	- 8/15/63	8/15/63-C 8/15/63	6,851 4,317	3,824 388	3,027 3,929	Feb....	3-5/8% Note	-	2/15/66-B	3,114	
							Apr....	1-1/2% Note	-	4/1/66-EA	675	
							May....	3-3/4% Bond	-	5/15/66	3,597	309
Oct.....	1-1/2% Note 2.969% Bill	- 10/15/63	10/1/63-E0 2,500	506 2,500	2 285	504 2,215	Aug....	3% Bond 4% Note	-	8/15/66 8/15/66-A	1,484 4,454	148 1,683
							Oct....	1-1/2% Note	-	10/1/66-E0	357	
Nov.....	3-1/8% Certificate 4-7/8% Note	- 11/15/63-D 11/15/63-C	11/15/63-D 11/15/63-C	4,856 3,011	3,797 336	1,059 2,675	Nov....	3-3/8% Bond	-	11/15/66	2,438	231
							Total.....		16,119	2,562	13,557	

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding November 30, 1962
Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/ /	Description of security	Amount of maturities			Year and month of final maturity 1/ /	Amount of maturities									
		Total	Held by -			Total	Held by -								
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors							
<u>1967</u>					<u>1972</u>										
Apr.....	1-1/2% Note	-	4/1/67-EA	270	-	270	Feb....	4%	Bond	-	2/15/72	2,344	25	2,318	
June....	2-1/2% Bond	-	6/15/62-67	1,462	194	1,269	June...	2-1/2%	Bond	-	6/15/67-72	1,328	128	1,201	
Aug.....	3-3/4% Note	-	8/15/67-A	5,282	116	5,165	Aug....	4%	Bond	-	8/15/72	2,579	385	2,194	
Oct.....	1-1/2% Note	-	10/1/67-E0	13	-	13	Sept...	2-1/2%	Bond	-	9/15/67-72	1,952	73	1,879	
Nov....	3-5/8% Bond	-	11/15/67	3,604	760	2,843	Dec....	2-1/2%	Bond	-	12/15/67-72	2,810	208	2,602	
	Total.....			10,630	1,070	9,560		Total.....				11,013	819	10,194	
<u>1968</u>					<u>1974</u>										
May.....	3-7/8% Bond	-	5/15/68	2,460	396	2,064	Nov....	3-7/8%	Bond	-	11/15/74	1,171	364	807	
Aug.....	3-3/4% Bond	-	8/15/68	1,258	120	1,138		<u>1980</u>							
Dec.....	2-1/2% Bond	-	12/15/63-68	1,816	230	1,586	Feb....	4%	Bond	-	2/15/80	1,446	323	1,123	
	Total.....			5,533	745	4,788	Nov....	3-1/2%	Bond	-	11/15/80	1,915	688	1,227	
								Total.....				3,361	1,012	2,349	
<u>1969</u>					<u>1983</u>										
Feb....	4%	Bond	-	2/15/69	1,844	119	1,725	June...	3-1/4%	Bond	-	6/15/78-83	1,593	181	1,412
June....	2-1/2% Bond	-	6/15/64-69	2,633	500	2,133									
Oct.....	4%	Bond	-	10/1/69	2,538	333	2,205	<u>1985</u>							
Dec.....	2-1/2% Bond	-	12/15/64-69	2,545	537	2,007	May....	3-1/4%	Bond	-	5/15/85	1,131	171	960	
	Total.....			9,559	1,489	8,070	4-1/4%	Bond	-	5/15/75-85	470	114	356		
							Total.....				1,600	284	1,316		
<u>1970</u>					<u>1990</u>										
Mar....	2-1/2% Bond	-	3/15/65-70	2,423	772	1,651	Feb....	3-1/2%	Bond	-	2/15/90	4,915	1,052	3,863	
<u>1971</u>					<u>1992</u>										
Mar....	2-1/2% Bond	-	3/15/66-71	1,412	388	1,024	Aug....	4-1/4%	Bond	-	8/15/87-92	365	54	311	
Aug.....	4%	Bond	-	8/15/71	2,806	459	2,346								
Nov....	3-7/8% Bond	-	11/15/71	1,204	105	1,099	<u>1995</u>								
	Total.....			5,422	952	4,469	Feb....	3%	Bond	-	2/15/95	2,612	177	2,435	
							<u>1998</u>								
							Nov....	3-1/2%	Bond	-	11/15/98	4,460	908	3,553	

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."

2/ Income is partially exempt from income tax. Called on August 15, 1962,

for redemption on December 15, 1962. \$1,412 million exchanged November 15, 1962, held in Treasury suspense account until December 15 maturity.

* Less than \$500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues		
				Amount of bids accepted							
				Total amount	On competitive basis	On noncompetitive basis 2/	In exchange				
<u>Regular weekly bills:</u>											
1962-Aug. 2.....	{ 1962-Nov. 1 1963-Jan. 31	91 182	2,161.1 1,375.6	1,300.7 700.2	1,075.9 645.9	224.8 54.3	115.8 61.4	1,201.6 600.3	16,712.0 16,514.3		
Aug. 9.....	{ 1962-Nov. 8 1963-Feb. 7	91 182	1,971.9 1,202.6	1,300.9 700.4	1,083.8 650.3	217.1 50.1	128.1 62.8	1,204.2 600.1	16,808.7 16,614.6		
Aug. 16.....	{ 1962-Nov. 15 1963-Feb. 14	91 182	2,078.3 1,765.9	1,300.7 703.8	1,055.2 642.3	245.5 61.6	42.2 22.3	1,200.4 600.4	16,908.9 16,718.0		
Aug. 23.....	{ 1962-Nov. 23 1963-Feb. 21	92 182	2,003.1 1,651.1	1,300.8 699.7	1,072.5 639.5	228.4 60.2	97.9 53.6	1,300.4 600.9	16,909.3 16,816.8		
Aug. 30.....	{ 1962-Nov. 29 1963-Feb. 28	91 182	2,247.7 1,259.5	1,300.8 700.2	1,092.4 649.8	208.5 50.4	82.4 42.3	1,301.2 600.2	16,909.0 16,916.7		
Sept. 6.....	{ 1962-Dec. 6 1963-Mar. 7	91 182	2,054.2 1,332.2	1,301.4 700.3	1,095.9 652.2	205.5 48.1	78.1 43.1	1,301.0 600.9	16,909.4 17,016.2		
Sept. 13.....	{ 1962-Dec. 13 1963-Mar. 14	91 182	2,377.2 1,290.5	1,300.9 700.6	1,029.0 630.3	271.9 70.3	15.2 3.6	1,300.4 600.3	16,909.9 17,116.5		
Sept. 20.....	{ 1962-Dec. 20 1963-Mar. 21	91 182	2,264.8 1,375.2	1,301.2 700.4	1,016.8 622.0	284.4 78.5	204.0 53.5	1,300.7 600.1	16,910.3 17,216.8		
Sept. 27.....	{ 1962-Dec. 27 1963-Mar. 28	91 182	2,150.4 1,777.2	1,300.4 700.1	1,060.1 639.5	240.3 60.6	65.7 43.3	1,300.5 600.2	16,910.3 17,316.7		
Oct. 4.....	{ Jan. 3 Apr. 4	91 182	2,010.7 1,505.3	1,300.5 701.1	1,086.6 643.4	210.9 57.7	156.9 53.4	1,300.5 600.6	16,910.2 17,417.2		
Oct. 11.....	{ Jan. 10 Apr. 11	91 182	2,135.7 1,630.6	1,301.4 700.6	1,022.1 631.2	279.3 69.4	94.2 14.3	1,301.4 600.2	16,910.2 17,517.6		
Oct. 18p.....	{ Jan. 17 Apr. 18	91 182	2,224.5 1,436.4	1,300.3 700.0	1,007.5 623.4	292.9 76.7	18.9 4.6	1,302.5 600.3	16,908.1 17,617.3		
Oct. 25p.....	{ Jsn. 24 Apr. 25	91 182	2,133.0 1,394.1	1,300.5 700.3	1,044.7 633.3	255.8 67.0	121.9 3.5	1,298.1 600.4	16,910.5 17,717.2		
Nov. 1p.....	{ Jan. 31 May 2	91 182	2,206.9 1,572.6	1,301.1 700.8	1,064.7 643.5	236.5 57.3	95.0 43.0	1,300.7 600.0	16,910.9 17,817.9		
Nov. 8p.....	{ Feb. 7 May 9	91 182	2,249.2 1,760.7	1,300.9 702.3	1,066.4 644.6	234.6 57.7	138.2 42.7	1,300.9 601.6	16,911.0 17,918.6		
Nov. 15p.....	{ Feb. 14 May 16	91 182	2,324.7 1,435.7	1,302.3 701.3	1,062.2 638.8	240.1 62.5	73.8 22.8	1,300.7 600.1	16,912.6 18,019.8		
Nov. 15p 2/.....	{ Jan. 17 Jsn. 24 Jan. 31 Feb. 7 Feb. 14 Feb. 21 Feb. 28 Mar. 7 Mar. 14 Mar. 21	63 70 77 84 91 98 105 112 119 126	2,410.1	1,001.3	988.1	13.3	-	-	{ 16,912.6 19,021.1 4/		
Nov. 23p.....	{ Feb. 21 May 23	90 181	2,409.2 1,273.8	1,300.1 800.0	1,030.8 736.0	269.3 64.0	117.1 53.5	1,300.8 600.3	16,911.9 19,220.8 4/		
Nov. 29p.....	{ Feb. 28 May 31	91 183	2,042.4 1,528.4	1,300.4 800.7	1,075.8 750.9	224.6 49.8	97.5 32.1	1,300.8 601.3	16,911.5 19,420.2 4/		
<u>Tax anticipation bills:</u>											
1962-Mar. 23.....	1962-Sept. 21	182	3,593.8	1,802.0	1,656.2	145.8	168.0	3,502.9	4,312.8		
Oct. 3.....	1963-Mar. 22	170	5,945.8	3,005.2	2,440.4	564.8	-	-	3,005.2		
<u>Other bills:</u>											
1961-Oct. 16.....	1962-Oct. 15	364	3,756.8	2,003.5	1,863.9	139.5	10.6	1,502.2	7,509.1		
1962-Jan. 15.....	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7		
Apr. 15.....	Apr. 15	365	3,453.7	2,000.8	1,841.3	159.5	80.1	2,000.5	8,009.0		
July 15.....	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1		
Oct. 15.....	Oct. 15	365	4,535.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7		

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for \$200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for \$100,000 or less from

any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ An additional \$100,131,000 each of ten series of outstanding weekly bills were issued in "strip" form for cash.

4/ Includes "strip" bills issued November 15, 1962.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
	Average price per hundred	Equivalent average rate 5/	High		Low	
			Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
<u>Regular weekly bills:</u>						
1962-Aug. 2.....	{99.274 98.446	2.874 3.075	99.279 98.458	2.852 3.050	99.271 98.444	2.884 3.078
Aug. 9.....	{99.292 98.489	2.801 2.990	99.304 98.496	2.753 2.975	99.282 98.474	2.840 3.018
Aug. 16.....	{99.275 98.453	2.857 3.060	99.283 7/ 98.471 8/	2.836 3.024	99.271 98.452	2.884 3.062
Aug. 23.....	{99.275 98.491	2.837 2.984	99.278 2/ 98.498	2.825 2.971	99.271 98.488	2.853 2.991
Aug. 30.....	{99.291 98.526	2.805 2.916	99.296 98.534	2.785 2.900	99.288 98.523	2.817 2.922
Sept. 6.....	{99.284 98.495	2.834 2.977	99.291 98.505 10/	2.805 2.957	99.279 98.491	2.852 2.985
Sept. 13.....	{99.295 98.528	2.789 2.911	99.298 98.538	2.777 2.892	99.292 98.521	2.801 2.925
Sept. 20.....	{99.293 98.503	2.796 2.962	99.300 98.509 11/	2.769 2.949	99.292 98.498	2.801 2.971
Sept. 27.....	{99.305 98.515	2.749 2.938	99.310 98.518	2.730 2.931	99.302 98.514	2.761 2.939
Oct. 4.....	{99.304 98.533	2.752 2.902	99.310 98.537	2.730 2.894	99.300 98.530	2.769 2.908
Oct. 11.....	{99.302 98.552	2.760 2.864	99.308 98.560	2.738 2.848	99.300 98.550	2.769 2.868
Oct. 18p.....	{99.305 98.563	2.749 2.843	99.310 98.570	2.730 2.829	99.303 98.562	2.757 2.844
Oct. 25p.....	{99.307 98.570	2.742 2.828	99.312 98.576 12/	2.722 2.817	99.305 98.568	2.749 2.833
Nov. 1p.....	{99.321 98.597	2.686 2.775	99.325 98.601	2.670 2.767	99.318 98.596	2.698 2.777
Nov. 8p.....	{99.282 98.520	2.841 2.927	99.287 13/ 98.526 14/	2.821 2.916	99.279 98.519	2.852 2.929
Nov. 15p.....	{99.292 98.561	2.801 2.846	99.295 98.570 15/	2.789 2.829	99.290 98.559	2.809 2.850
Nov. 15p 2/.....	99.248	2.866	99.258	2.827	99.245	2.876
Nov. 23p.....	{99.292 98.546	2.833 2.892	99.297 98.552 16/	2.812 2.880	99.290 98.539	2.840 2.906
Nov. 29p.....	{99.279 98.508	2.853 2.936	99.292 98.518 17/	2.801 2.915	99.276 98.502	2.864 2.947
<u>Tax anticipation bills:</u>						
1962-Mar. 23.....	98.536	2.896	98.549 18/ 98.820 19/	2.870 2.499	98.529 98.757	2.910 2.632
Oct. 3.....	98.765	2.616				
<u>Other bills:</u>						
1961-Oct. 16.....	96.992	2.975	97.037 20/ 97.019 21/	2.930 2.940	96.979	2.988
1962-Jan. 15.....	96.588	3.366	96.614 21/ 97.014 22/	3.340 2.918	96.572	3.381
Apr. 15.....	97.012	2.943			97.002	2.957
July 15.....	96.698	3.257	96.730 22/ 97.019 23/	3.225 2.940	96.682	3.273
Oct. 15.....	96.989	2.969			96.980	2.979

5/ Bank discount basis.

6/ Except \$150,000 at 98.508, and \$415,000 at 98.500.

7/ Except \$400,000 at 99.292.

8/ Except \$105,000 at 98.552, \$400,000 at 98.500, and \$100,000 at 98.480.

9/ Except \$500,000 at 99.284.

10/ Except \$200,000 at 98.525.

11/ Except \$200,000 at 98.526, \$100,000 at 98.525, and \$100,000 at 98.514.

12/ Except \$100,000 at 98.584.

13/ Except \$1,500,000 at 99.319.

14/ Except \$100,000 at 98.601, \$100,000 at 98.600, \$200,000 at 98.590, and \$100,000 at 98.584.

15/ Except \$100,000 at 98.584.

16/ Except \$50,000 at 98.567, and \$150,000 at 98.557.

17/ Except \$100,000 at 98.546, and \$50,000 at 98.530.

18/ Except \$100,000 at 99.625.

19/ Except \$100,000 at 98.962, and \$3,000,000 at 98.834.

20/ Except \$100,000 at 97.070.

21/ Except \$20,000 at 97.000, \$100,000 at 96.852, \$1,000,000 at 96.654, and \$3,000,000 at 96.624.

22/ Except \$50,000 at 96.852, \$200,000 at 96.806, \$100,000 at 96.800, \$25,000 at 96.781, \$40,000 at 96.756, and \$2,000,000 at 96.745.

23/ Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids submitted	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1953-Apr. 23.....	1953-July 23	91	\$ 2,202	\$ 1,501	(Percent) 2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1,619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,169	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,653	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957-May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958-Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,809	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12 { June 11	91 182	2,407 1,073	1,600 400	2,805 3,081	200
Dec. 18.....	{ Mar. 19 { June 18	91 182	2,476 764	1,600 400	2,904 3,095	200
Dec. 26.....	{ Mar. 26 { June 25	90 181	2,394 834	1,601 400	2,739 3,017	201
1959-Jan. 2.....	{ Apr. 2 { July 2	90 181	2,479 755	1,600 400	2,690 2,920	199
Jan. 8.....	{ Apr. 9 { July 9	91 182	2,508 680	1,599 400	2,678 2,959	199
Jan. 15.....	{ Apr. 16 { July 16	91 182	2,178 734	1,600 401	2,808 3,034	197

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

		Description of issue		Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted $\frac{1}{4}$	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1959-Mar.	5.....	{ 1959-June 4 Sept. 3	91 182	\$2,090 724	\$1,500 400	(Percent) 2,816 3,111	
Mar.	12 2/.....	{ June 11 Sept. 10	91 182	2,254 967	1,301 400	3,062 3,375	101
Mar.	19.....	{ June 18 Sept. 17	91 182	2,019 727	1,301 400	2,763 3,058	100
Mar.	26.....	{ June 25 Sept. 24	91 182	2,122 671	1,300 400	2,766 3,093	100
Aug.	13.....	{ 1959-Nov. 12 1960-Feb. 11	91 182	1,866 875	1,200 400	3,150 3,690	199
Aug.	20.....	{ 1959-Nov. 19 1960-Feb. 18	91 182	1,853 790	1,200 400	3,417 3,782	199
Aug.	27.....	{ 1959-Nov. 27 1960-Feb. 25	92 182	1,964 693	1,200 400	3,824 4,152	204
1960-May	19.....	{ 1960-Aug. 18 Nov. 17	91 182	1,809 961	1,200 500	3,793 4,000	97
May	26.....	{ Aug. 25 Nov. 25	91 183	1,834 897	1,200 500	3,497 3,867	96
June	2.....	{ Sept. 1 Dec. 1	91 182	1,820 996	1,101 500	3,184 3,495	100
1961-Jan.	19.....	{ 1961-Apr. 20 July 20	91 182	1,809 995	1,101 400	2,358 2,530	99
Jen.	26.....	{ Apr. 27 July 27	91 182	1,986 1,082	1,100 500	2,230 2,422	200
Feb.	2.....	{ May 4 Aug. 3	91 182	2,057 1,082	1,101 500	2,299 2,497	201
Mar.	30.....	{ June 29 Sept. 28	91 182	1,924 1,046	1,100 500	2,392 2,576	99
Apr.	6.....	{ July 6 Oct. 5	91 182	1,916 1,048	1,100 500	2,470 2,658	99
Apr.	13.....	{ July 13 Oct. 13	91 183	2,000 1,118	1,101 500	2,361 2,556	100
May	4.....	{ Aug. 3 Nov. 2	91 182	2,087 950	1,101 500	2,299 2,417	100
May	11.....	{ Aug. 10 Nov. 9	91 182	1,877 1,115	1,101 500	2,232 2,423	101
July	20.....	{ Oct. 19 1962-Jan. 18	91 182	1,916 960	1,100 500	2,200 2,385	99
Aug.	31.....	{ 1961-Nov. 30 1962-Mar. 1	91 182	1,821 934	1,100 600	2,321 2,617	100
Oct.	19.....	{ Jan. 18 Apr. 19	91 182	2,221 1,112	1,100 600	2,382 2,734	100
Oct.	26.....	{ Jan. 25 Apr. 26	91 182	2,038 1,252	1,101 600	2,325 2,708	101
1962-Feb.	1.....	{ May 3 Aug. 2	91 182	2,213 1,334	1,201 600	2,706 2,939	101
Feb.	15.....	{ May 17 Aug. 16	91 182	2,030 1,195	1,200 600	2,759 2,952	100
Feb.	23.....	{ May 24 Aug. 23	90 181	2,424 1,284	1,202 601	2,849 3,031	102
Mar.	1.....	{ May 31 Aug. 30	91 182	2,101 1,198	1,201 600	2,665 2,847	101
Mar.	8.....	{ June 7 Sept. 6	91 182	1,914 1,106	1,200 601	2,721 2,883	103
Mar.	15.....	{ June 14 Sept. 13	91 182	2,716 1,165	1,201 600	2,804 2,972	99
Mar.	22.....	{ June 21 Sept. 20	91 182	2,162 1,182	1,201 600	2,689 2,854	96
Mar.	29.....	{ June 28 Sept. 27	91 182	2,182 1,248	1,200 600	2,719 2,857	99

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity					
1962-Apr.	5.....	{ 1962-July 5 Oct. 4	91 182	\$2,225 1,217	\$1,201 601	2.757 2.875	\$100
Apr.	12.....	{ July 12 Oct. 11	91 182	2,470 1,088	1,200 600	2.720 2.814	99
Apr.	19.....	{ July 19 Oct. 18	91 182	2,237 1,241	1,201 600	2.723 2.825	99
Apr.	26.....	{ July 26 Oct. 25	91 182	2,103 1,168	1,201 600	2.740 2.837	99
May	10.....	{ Aug. 9 Nov. 8	91 182	2,524 1,352	1,204 602	2.719 2.816	105
May	24.....	{ Aug. 23 Nov. 23	91 183	2,096 1,247	1,300 600	2.700 2.795	98
May	31.....	{ Aug. 30 Nov. 29	91 182	2,330 1,339	1,301 601	2.656 2.743	102
June	7.....	{ Sept. 6 Dec. 6	91 182	2,302 1,557	1,301 702	2.691 2.787	202
June	14.....	{ Sept. 13 Dec. 13	91 182	2,200 1,568	1,300 700	2.671 2.758	199
June	21.....	{ Sept. 20 Dec. 20	91 182	2,594 1,186	1,301 701	2.721 2.800	199
June	28.....	{ Sept. 27 Dec. 27	91 182	2,257 1,338	1,300 700	2.792 2.872	200
July	5.....	{ Oct. 4 1963-Jan. 3	91 182	2,212 1,202	1,301 700	2,930 3,008	200
July	12.....	{ 1962-Oct. 11 1963-Jan. 10	91 182	2,365 1,126	1,301 700	2.974 3,096	201
July	19.....	{ 1962-Oct. 18 1963-Jan. 17	91 182	2,454 1,068	1,302 700	2,983 3,133	201
July	26.....	{ 1962-Oct. 25 1963-Jan. 24	91 182	2,127 1,362	1,298 703	2,892 3,103	200
Aug.	2.....	{ 1962-Nov. 1 1963-Jan. 31	91 182	2,161 1,576	1,301 700	2.874 3,075	199
Aug.	9.....	{ 1962-Nov. 8 1963-Feb. 7	91 182	1,972 1,203	1,301 700	2,801 2,990	197
Aug.	16.....	{ 1962-Nov. 15 1963-Feb. 14	91 182	2,078 1,766	1,301 704	2,867 3,060	204
Aug.	23.....	{ 1962-Nov. 23 1963-Feb. 21	92 182	2,003 1,651	1,301 700	2,837 2,984	99
Aug.	30.....	{ 1962-Nov. 29 1963-Feb. 28	91 182	2,248 1,299	1,301 700	2,805 2,916	100
Sept.	6.....	{ 1962-Dec. 6 1963-Mar. 7	91 182	2,054 1,332	1,301 700	2,834 2,977	100
Sept.	13.....	{ 1962-Dec. 13 1963-Mar. 14	91 182	2,377 1,291	1,301 701	2,789 2,911	101
Sept.	20.....	{ 1962-Dec. 20 1963-Mar. 21	91 182	2,265 1,375	1,301 700	2,796 2,962	101
Sept.	27.....	{ 1962-Dec. 27 1963-Mar. 28	91 182	2,150 1,777	1,300 700	2,749 2,938	100
Oct.	4.....	{ 1963-Jan. 3 Apr. 4	91 182	2,011 1,505	1,300 701	2,752 2,902	100
Oct.	11.....	{ Jan. 10 Apr. 11	91 182	2,136 1,631	1,301 701	2,760 2,864	100
Oct.	18p.....	{ Jan. 17 Apr. 18	91 182	2,225 1,436	1,300 700	2,749 2,843	98
Oct.	25p.....	{ Jan. 24 Apr. 25	91 182	2,133 1,394	1,301 700	2,742 2,828	102
Nov.	1p.....	{ Jan. 31 May 2	91 182	2,207 1,573	1,301 701	2,686 2,775	101
Nov.	8p.....	{ Feb. 7 May 9	91 182	2,249 1,761	1,301 702	2,841 2,927	101
Nov.	15p.....	{ Feb. 14 May 16	91 182	2,325 1,436	1,302 701	2,801 2,846	103
Nov.	23p.....	{ Feb. 21 May 23	90 181	2,409 1,274	1,300 800	2,833 2,892	199
Nov.	29p.....	{ Feb. 28 May 31	91 183	2,042 1,528	1,300 801	2,853 2,936	199

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through November 30, 1962.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 2/	Exchange	For cash 2/	In exchange 4/	
(In millions of dollars)								
2/2/53	2/15/53 2/15/53	2-1/4% Certificate - 12/15/58	ly 5y 10m	-	8,114 620	-	8,114 620	{ 100
2/	4/1/53	1-1/2% Note - 4/1/58-EA	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30y 1 1/2m	5,250	418 6/	1,183	418 6/	{ 7/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	ly	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill - 9/18/53 - Tax ant. 8/ (At auction)	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C - Tax ant. 2/	8m	8,687	-	5,902	-	{ 10/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	ly	-	2,788	-	2,788	100
9/2/53	9/15/53 9/15/53	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A	ly 3y 6m	-	4,724 2,997	-	4,724 2,997	{ 100
2/	10/1/53	1-1/2% Note - 10/1/58-BO	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7y 10m	12,543	-	2,239	-	{ 11/
11/18/53	12/1/53 12/15/53	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 - Reopening	ly 1 1/2m 2y 2m	-	8,175 1,748	-	8,175 1,748	{ 100
2/1/54	2/15/54 2/15/54	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61	ly 7y 9m	-	7,007 11,177	-	7,007 11,177	{ 100
3/16/54	3/22/54	.956% Bill - 6/24/54 - Tax ant. 8/ (At auction)	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill - 6/18/54 - Tax ant. 8/ (At auction)	52d	2,987	-	1,001	-	
2/	4/1/54	1-1/2% Note - 4/1/59-EA	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4y 9m	9,750	-	2,205	-	{ 12/
5/5/54	5/17/54	1-1/8% Certificate - 5/17/55-B	" "	-	2,897 3,886	-	2,897 3,886	{ 100
7/21/54	8/2/54	1% Certificate - 3/22/55-C - Tax ant. 2/	7 1/2m	9,250	-	3,734	-	{ 13/
8/3/54	8/15/54 8/15/54	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60	ly 6y 3m	-	3,558 3,806	-	3,558 3,806	{ 100
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2y 7 1/2m	8,190	-	4,155	-	{ 14/
2/	10/1/54	1-1/2% Note - 10/1/59-BO	5y	-	99	-	99	100
11/22/54	8/15/54 12/15/54 12/15/54	1-1/8% Certificate - 8/15/55-D - Reopening 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63	8m 8y 8m	-	4,919 5,359 6,755	-	4,919 5,359 6,755	{ 100
2/1/55	2/15/55 2/15/55	1-5/8% Note - 3/15/56-A 2% Note - 8/19/57-C 3% Bond - 2/15/95	ly 1m 2y 6m 40y	-	8,472 3,792 1,924	-	8,472 3,792 1,924	{ 100
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F - Tax ant. 2/	2 1/2m	7,938	-	3,210	-	{ 13/
2/	4/1/55	1-1/2% Note - 4/1/60-EA	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B	ly 3m	3,989	3,174	2,532	3,174	{ 12/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A - Tax ant. 2/	8m	10,620	-	2,202	-	{ 16/
7/11/55	2/15/55	3% Bond - 2/15/95 - Reopening	3y 7m	1,720	-	821	-	{ 17/
7/20/55	8/15/55 5/17/55	2% Certificate - 6/22/56-B - Tax ant. 2/ 2% Note - 8/15/56-B - Reopening	10 1/2m ly	-	1,486 6,841	-	1,486 6,841	{ 100
10/3/55	10/1/55	2-1/4% Certificate - 6/22/56-C - Tax ant. 2/	8m	8,778	-	2,970	-	{ 18/
2/	10/1/55	1-1/2% Note - 10/1/60-BO	5y	-	278	-	278	100
11/28/55	12/1/55 12/1/55	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A	ly 2y 6m	-	9,083 2,283	-	9,083 2,283	{ 100
22/8/55	12/15/55	2.465% Bill - 3/23/56 - Tax ant. 8/ (At auction)	99d	4,130	-	1,501	-	
3/5/56	3/15/56 12/1/55	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A - Reopening	11 1/2m 2y 3m	-	7,219 2,109	-	7,219 2,109	{ 100
2/	4/1/56	1-1/2% Note - 4/1/61-EA	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	ly 1 1/2m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B - Tax ant. 2/	7m	10,613	-	3,221	-	{ 19/
2/	10/1/56	1-1/2% Note - 10/1/61-BO	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill - 1/16/57 - At auction	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill - 2/19/57 - At auction	91d	4,637	-	1,750	-	
11/19/56	12/1/56 12/1/56	2-1/4% Certificate - 6/24/57-C - Tax ant. 2/ 3-1/4% Certificate - 10/1/57-D	6 1/2m 10m	-	1,312 7,271	-	1,312 7,271	{ 100
12/12/56	12/17/56	2.58% Bill - 3/22/57 - Tax ant. 8/ (At auction)	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	- 1,601 20/	-	
2/4/57	2/13/57	3-3/8% Certificate	- 2/14/58-A	1y	-	8,414	-	8,414 1,464
	2/13/57	3-1/2% Note	- 5/15/60-A	3y 3m	-	1,464	-	
2/7/57	2/15/57	3.231% Bill	- 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-
3/18/57	2/15/57	3-3/8% Certificate	- 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-
	2/15/57	3-1/2% Note	- 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-
5/	4/1/57	1-1/2% Note	- 4/1/62-EA	5y	-	551	-	551 100
	5/6/57	3-1/2% Certificate	- 4/15/58-B	11 1/2m	-	2,351	-	
5/22/57	5/1/57	3-5/8% Note	- 2/15/62-A	4y 9 1/2m	-	647	-	2,351 647
	5/27/57	2.825% Bill	- 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-
6/26/57	7/3/57	3.485% Bill	- 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-
7/22/57	8/1/57	3-5/8% Certificate	- 12/1/57-E	4m	-	9,871	100	9,871 10,487 2,509
	8/1/57	4% Certificate	- 8/1/58-C	1y	-	10,487	100	
	8/1/57	4% Note	- 8/1/61-A 22/	4y	-	2,509	100	
8/14/57	8/21/57	4.173% Bill	- 4/15/58 - At auction	237d	3,178	-	1,751	-
9/16/57	8/1/57	4% Certificate	- 8/1/58-C - Reopening	10m	3,067	-	933	-
	9/26/57	4% Note	- 8/15/62-B 24/	4y 11m	6,121	-	2,000	-
	10/1/57	4% Bond	- 10/1/69	12y	4,648	-	657	-
10/1/57	10/1/57	1-1/2% Note	- 10/1/62-EO	5y	-	590	-	590 100
	11/20/57	3-3/4% Note	- 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-
11/21/57	12/2/57	3-7/8% Bond	- 11/15/74	16y 11 1/2m	3,817	-	654	-
	12/1/57	3-3/4% Certificate	- 12/1/58-D	ly	-	9,833	-	9,833
2/3/58	2/14/58	2-1/2% Certificate	- 2/14/59-A	ly	-	9,770	-	9,770 3,854 1,727
	2/14/58	3% Bond	- 2/15/64	6y	-	3,854	-	
	2/14/58	3-1/2% Bond	- 2/15/90	32y	-	1,727	-	
2/28/58	2/28/58	3% Bond	- 8/15/66	8y 5 1/2m	6,715	-	1,484	-
4/1/58	4/1/58	1-1/2% Note	- 4/1/63-EA	5y	-	533	-	533 100
	4/7/58	2-5/8% Note	- 2/15/63-A	4y 10m	15,741	-	3,971	-
6/3/58	6/3/58	3-1/4% Bond	- 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-
6/4/58	6/15/58	1-1/4% Certificate	- 5/15/59-B	11m	-	1,817	-	1,817 7,388
	6/15/58	2-5/8% Bond	- 2/15/65	6y 8m	-	7,388	-	
7/21/58	8/1/58	1-5/8% Certificate	- 8/1/59-C	ly	-	13,500	-	13,500
7/29/58	8/6/58	1-1/2% Certificate	- 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-
9/29/58	10/1/58	1-1/2% Note	- 10/1/63-EO	5y	-	506	-	506 100
	10/8/58	3.25% Bill	- 5/15/59 - Special at fixed price	219d	5,805	-	2,735	-
11/14/58	10/10/58	3-1/2% Note	- 11/15/59-B	ly 1m	2,686	-	1,184	-
	11/20/58	2.999% Bill	- 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-
11/19/58	12/1/58	3-3/8% Certificate	- 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711 4,078
	12/1/58	3-5/8% Note	- 5/15/61-B - Issued at 99.7/8	2y 5 1/2m	-	4,078	-	
1/12/59	1/21/59	3-1/4% Note	- 5/15/60-B - Issued at 99-3/4	ly 4m	5,508	-	2,738	-
	1/23/59	4% Bond	- 2/15/80 - Issued at 99.00	2ly 1m	1,800	-	884	-
2/2/59	2/15/59	3-3/4% Certificate	- 2/15/60-A - Issued at 99.993	ly	-	11,363	-	11,363 1,435
	2/15/59	4% Note	- 2/15/62-D - Issued at 99.993	3y	-	1,435	-	
2/11/59	2/16/59	3.293% Bill	- 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-
3/23/59	4/1/59	4% Note	- 5/15/63-B	4y 1 1/2m	3,052	-	1,743	-
	10/1/57	4% Bond	- 10/1/69 - Reopening	10y 6m	1,502	-	619	-
3/26/59	4/1/59	1-1/2% Note	- 4/1/64-EA	5y	-	457	-	457 100
	4/1/59	3.386% Bill	- 1/15/60 - At auction	289d	3,445	-	2,006	-
5/6/59	5/11/59	3.835% Bill	- 4/15/60 - At auction	340d	3,461	-	2,003	-
5/7/59	5/15/59	3.565% Bill	- 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699	-	1,500	-
5/11/59	5/15/59	4% Certificate	- 5/15/60-B - Issued at 99.95	ly	-	1,269	-	1,269
Footnotes at end of table.								

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than
Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
7/1/59	7/8/59	4.075% Bill	- 3/22/60 - Tax ant. 8/ (At auction)	258d	4,299	-	3,005	-
7/8/59	7/15/59	4.728% Bill	- 7/15/60 - At auction	366d	3,173	-	2,001	-
7/20/59	{ 7/20/59 8/1/59	4-3/4% Note	- 5/15/64-A	4y 10m 12 1/2m	-	4,184	-	4,184
		4-3/4% Note	- 8/15/60-C		-	9,561	-	9,561
8/13/59	7/8/59	3.719% Bill	- 3/22/60 - Tax ant. 8/ 2/ 10/1/59 1-1/2% Note	216d	3,216	-	999	-
10/6/59	10/15/59	5% Note	- 8/15/64-B	4y 10m	11,125	-	2,316	-
10/14/59	10/21/59	4.783% Bill	- 6/22/60 - Tax ant. 8/ (At auction)	245d	3,779	-	2,002	-
11/2/59	{ 11/15/59 11/15/59	4-3/4% Certificate	- 11/15/60-C	ly	-	7,037	-	7,037
		4-7/8% Note	- 11/15/63-C	4y	-	3,011	-	3,011
11/23/59	7/20/59	4-3/4% Note	- 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 29/	-	749 29/
11/24/59	12/2/59	4.860% Bill	- 10/17/60 - At auction	320d	3,965	-	2,007	-
1/5/60	10/21/59	4.726% Bill	- 6/22/60 - Tax ant. 8/ (Reopening)	166d	4,085	-	2,016	-
1/12/60	1/15/60	5.067% Bill	- 1/15/61 - At auction	ly	2,303	-	1,504 40/	-
2/1/60	{ 2/15/60 2/15/60	4-7/8% Certificate	- 2/15/61-A	ly	-	6,938	-	6,938
		4-7/8% Note	- 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195
2/	4/1/60	1-1/2% Note	- 4/1/65-EA	5y	-	466	-	466
4/4/60	{ 4/5/60 4/4/60	4-1/4% Bond	- 5/15/75-85	25y 1 1/2m	370	-	470	-
		4% Note	- 5/15/62-E	2y 1m	6,715	-	2,211	-
4/12/60	4/15/60	4.608% Bill	- 4/15/61 - At auction	ly	2,001	-	2,001 40/	-
5/2/60	{ 5/15/60 5/15/60	4-3/8% Certificate	- 5/15/61-B	ly	-	3,674	-	3,674
		4-5/8% Note	- 5/15/65-A	5y	-	2,113	-	2,113
6/8/60	{ 6/23/60 6/23/60	3-1/4% Note	- 5/15/64-D	3y 11m	-	4,556	-	3,893
		3-7/8% Bond	- 5/15/68	7y 11m	-	320	-	320
7/6/60	7/13/60	2.823% Bill	- 3/22/61 - Tax ant. 8/ (At auction)	252d	4,404	-	3,512	-
7/12/60	7/15/60	3.265% Bill	- 7/15/61 - At auction	ly	3,036	-	1,501 40/	-
8/1/60	{ 8/15/60 6/23/60	3-1/8% Certificate	- 8/1/61-C	11 1/2m	17,389 44/	-	[2,078] 42/	{ 5,751 } 46/
		3-7/8% Bond	- 5/15/68 - Reopening	7y 9m	5,183 44/	-	[1,042] 28/	{ 48/ }
2/	10/1/60	1-1/2% Note	- 10/1/65-E0	5y	-	315	-	315
9/12/60	{ 10/3/60 2/14/58 10/3/60	2-1/2% Bond	- 11/15/80	20y 1 1/2m	-	643	-	643
		3-1/2% Bond	- 2/15/90 - Reopening	29y 4 1/2m	-	993	-	993
		3-1/2% Bond	- 11/15/98	38y 1 1/2m	-	2,343	-	2,343
10/11/60	10/17/60	3,131% Bill	- 10/16/61 - At auction	ly	3,300	-	1,502 40/	-
10/18/60	10/21/60	2.788% Bill	- 6/22/61 - Tax ant. 8/ (At auction)	8m	5,440	-	3,504	-
10/31/60	{ 11/15/60 11/15/60	3-1/4% Note	- 2/15/62-F	ly 3m	-	9,098	-	9,098
		3-3/4% Bond	- 5/15/66	5y 6m	-	1,213	-	1,213
11/21/60	10/1/57	4% Bond	- 10/1/69 - Reopening at 100 1/2	8y 9 1/2m	-	148 20/	-	148 20/
1/11/61	1/15/61	2.679% Bill	- 1/15/62 - At auction	ly	3,078	-	1,502 40/	-
2/6/61	2/15/61	3-1/4% Note	- 8/15/62-G	ly 6m	18,980 21/	-	3,655	3,670 52/ 53/
3/20/61	{ 3/15/61 3/15/61	3-3/8% Bond	- 11/15/66	5y 8m	-	2,438	-	2,438
		3-5/8% Bond	- 11/15/67	6y 8m	-	3,604	-	3,604
2/	4/1/61	1-1/2% Note	- 4/1/66-EA	5y	-	675	-	675
3/28/61	4/3/61	2.473% Bill	- 9/22/61 - Tax ant. 8/ (At auction)	172d	3,897	-	1,503	-
4/12/61	4/15/61	2.827% Bill	- 4/15/62 - At auction	ly	4,116	-	2,000 40/	-
5/1/61	{ 5/15/61 5/15/61	3% Certificate	- 5/15/62-A	ly	13,819 55/	-	3,728	1,781 26/
		3-1/4% Note	- 5/15/63-D	2y	12,947 55/	-	1,903	850 52/
6/8/61	6/14/61	2.308% Bills	- { 8/3/61 } "Strip" of 18 series 28/ (At auction)	109.6d (Average)	4,673	-	1,802	-
7/11/61	7/15/61	2.908% Bill	- 7/15/62 - At auction	ly	4,174	-	2,004 40/	-
7/17/61	{ 8/1/61 8/1/61 6/23/60	3-1/4% Note	- 11/15/62-H	ly 3 1/2m	-	6,082	-	6,082
		3-3/4% Note	- 8/15/64-E	3y 1 1/2m	-	5,019	-	5,019
		3-7/8% Bond	- 5/15/68 - Reopening Issued at 99.375	6y 9 1/2m	-	740	-	749
7/20/61	7/26/61	2.484% Bill	- 3/23/62 - Tax ant. 8/ (At auction)	240d	5,149	-	3,503	-

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
9/11/61	{ 10/3/60 2/14/58 10/3/60	3-1/2% Bond - 3-1/2% Bond - 3-1/2% Bond -	11/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening	19y 2m 28y 5m 37y 2m	- - -	1,273 1,298 1,187	- - -	1,273 1,298 1,187 } 100 59/
9/20/61	9/27/61	2.70% Bill -	6/22/62 - Tax ant. 8/ (At auction)	268d	5,131	-	2,511	-
2/	10/1/61	1-1/2% Note -	10/1/66-E0	5y	-	357	-	357
10/2/61	5/15/61	3-1/4% Note -	5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,295	- } 60/
10/10/61	10/16/61	2.975% Bill -	10/15/62 - At auction	ly	3,756	-	2,003 40/	-
11/6/61	{ 11/15/61 11/15/60 12/2/57	3-1/4% Note - 3-3/4% Bond - 3-7/8% Bond -	2/15/63-E 5/15/66 - Reopening Issued at 99.75 11/15/74 - Reopening Issued at 99.00	1y 3m 4y 6m 13y	- - -	3,642 2,384 517	- - -	3,642 2,384 517 } 100 62/
11/9/61	11/15/61	2.277% Bills -	{ 12/7/61 "Strip" of 8 series 61/ 1/25/62 (At auction)	46.5d (Average)	1,519	-	800	-
11/20/61	6/23/60	3-7/8% Bond -	5/15/68 - Reopening Issued at 99.50	6y 5m	-	320 63/	-	320 63/ 100
1/9/62	1/15/62	3.366% Bill -	1/15/63 - At auction	ly	3,650	-	2,001 40/	-
1/15/62	10/1/57	4% Bond -	10/1/69 - Reopening Issued at 99.75	7y 8 1/2m	1,619	-	1,114	- } 64/
2/5/62	{ 2/15/62 2/15/62	3-1/2% Cert. 4% Note -	2/15/63-A 8/15/66-A	ly 6m	- -	6,862 4,454	- -	6,862 4,454 } 100 62/
2/19/62	{ 3/1/62 1/23/59 2/14/58 10/3/60	4% Bond - 4% Bond - 3-1/2% Bond - 3-1/2% Bond -	8/15/71 2/15/80 - Reopening 2/15/90 - Reopening 11/15/98 - Reopening	9y 5 1/2m 17y 11 1/2m 27y 11 1/2m 36y 8 1/2m	- - - -	2,806 563 900 933	- - - -	2,806 563 900 933 } 100 66/
3/20/62	3/23/62	2.896% Bill -	9/21/62 - Tax ant. 8/ (At auction)	182d	3,593	-	1,802 67/	-
2/	4/1/62	1-1/2% Note -	4/1/67-EA	5y	-	270	-	270
4/9/62	4/18/62	3-3/4% Bond -	8/15/68	6y 4m	6,827	-	1,258	- } 68/
4/10/62	4/15/62	2.943% Bill -	4/15/63 - At auction	ly	3,454	-	2,001 40/	-
4/30/62	{ 5/15/62 5/15/62 5/15/62	3-1/4% Cert. 3-5/8% Note - 3-7/8% Bond -	5/15/63-B 2/15/66-B - Issued at 99.80 11/15/71 - Issued at 99.50	ly 9m 3y 6m	- - -	6,686 3,114 1,204	- - -	6,686 3,114 1,204 } 100 62/
7/10/62	7/15/62	3.257% Bill -	7/15/63 - At auction	ly	3,719	-	2,004 40/	-
7/30/62	{ 8/15/62 8/15/62 8/15/62	3-1/2% Cert. 4% Bond - 4-1/4% Bond -	8/15/63-C 2/15/69 8/15/87-92 - Issued at 101	ly 20,155p 6y 6,743p 30y 315p	- - -	3,070p 1,836p 360p	- - -	3,782p } 72/ 73/ 74/ 75/
9/10/62	{ 9/15/62 9/15/62	3-3/4% Note - 4% Bond -	8/15/67-A 8/15/72	4y 11m 9y 11m	- -	5,282p 2,579p	- -	5,282p 2,579p } 100 75/
9/26/62	10/3/62	2.616% Bill -	3/22/63 - Tax ant. 8/ (At auction)	170d	5,942	-	3,005	-
2/	10/1/62	1-1/2% Note -	10/1/67-E0	5y	-	13	-	13
10/9/62	10/15/62	2.969% Bill -	10/15/63 - At auction	ly	4,535	-	2,500 40/	-
10/29/62	{ 11/15/62 11/15/62 11/15/62	3-1/8% Cert. 3-1/2% Note - 4% Bond -	11/15/63-D 11/15/65-B 2/15/72	ly 3y 9y	- - -	4,856p 3,286p 2,344p	- - -	4,856p 3,286p 2,344p } 100 76/
11/7/62	11/15/62	2.866% Bill -	{ 1/17/63 "Strip" of 10 series 77/ 3/21/63 (At auction)	94.5d (Average)	2,410p	-	1,001p	-
11/19/62	{ 5/15/62 1/23/59	3-7/8% Bond - 4% Bond -	11/15/71 Reopenings Issued at 99.50	8y 11m 17y 2m	- -	40p 78/	- -	40p 78/ } 100

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of November 30, 1962. Footnotes continued on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- 6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
- 12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent was paid by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 20/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.
- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$5,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts. Full-paid subscriptions of \$25,000 or less, totaling \$941 million, were allotted in full. Subscriptions from savings-type investors totaled \$1,361 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled \$6,390 million and were allotted 8 percent, but not less than \$1,000 on any one subscription. Subscriptions from all other investors totaled \$2,433 million and were allotted 5 percent, but not less than \$1,000 on any one subscription. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 39/ Holders of approximately \$1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$1,000 of the notes upon payment of any cash difference. Cash payments amounted to \$3 million.
- 40/ Issued as a rollover of maturing one-year bills.
- 41/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 30 percent but in no case less than \$100,000. In addition, \$27.4 million of the notes were allotted to Government investment accounts.
- 43/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 85 percent but in no case less than \$25,000. In addition, \$71 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal Remaining footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 4.- (Continued)

- National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.
- 45 Combined total includes \$80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 44).
- 46 Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.
- 47 Subscriptions from States, political subdivisions, or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled \$6,285 million and were allotted in full. Subscriptions subject to allotment totaled \$11,104 million and were allotted in full up to and including \$25,000; all others were allotted 13 percent but in no case less than \$25,000.
- 48 Subscriptions totaled \$1,181 million from savings-type investors and \$100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled \$2,708 million and were allotted 20 percent. Subscriptions from all others totaled \$1,190 million and were allotted 15 percent. Subscriptions for \$5,000 or less were allotted in full; subscriptions for more than \$5,000 were allotted not less than \$5,000.
- 49 In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$131.3 million of the 3-1/2% bonds of 1980, \$215.9 million of the 3-1/2% bonds of 1990, and \$26.5 million of the 3-1/2% bonds of 1998.
- 50 Holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to \$365,375.
- 51 Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 26).
- 52 Consists of allotments on subscriptions from holders of certificates of indebtedness maturing February 15, 1961.
- 53 Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled \$4,364 million and were allotted in full. Subscriptions subject to allotment totaled \$14,619 million; those up to and including \$10,000 were allotted in full; all others were allotted 20 percent but in no case less than \$10,000.
- 54 In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$39 million of the 3-3/8% bonds of 1966 and \$540 million of the 3-5/8% bonds of 1967.
- 55 Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 29).
- 56 Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.
- 57 There were allotted in full all subscriptions totaling about \$2,379 million for the certificates and \$1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled \$11,445 million for the certificates which were allotted 27 percent, and \$11,631 million for the notes which were allotted 12 percent; subscriptions for \$25,000 or less were allotted in full, and subscriptions for more than \$25,000 were allotted not less than \$25,000.
- 58 Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.
- 59 In addition to the amounts allotted to the public, there were allotted to the Federal Reserve Banks and Government investment accounts \$480.4 million of the 3-1/2% bonds of 1980, \$160.6 million of the 3-1/2% bonds of 1990 and \$289.5 million of the 3-1/2% bonds of 1998.
- 60 Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 37 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 61 Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.
- 62 Includes \$2 million allotted to Government investment accounts of the 3-1/4% notes, \$4 million of the 3-3/4% bonds of 1966, and \$136 million of the 3-3/4% bonds of 1974.
- 63 Holders of approximately \$970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.90. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$309,000.
- 64 Subscriptions for \$50,000 or less were allotted 60 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 65 Includes \$3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and \$1,518 million of the 4% notes.
- 66 In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$385 million of the 4% bonds of 1971, \$177 million of the 4% bonds of 1980, \$218 million of the 3-1/2% bonds of 1990 and \$221 million of the 3-1/2% bonds of 1998.
- 67 Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 31).
- 68 Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 15 percent but in no case less than \$50,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 69 Includes \$2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, \$14 million of the 3-5/8% notes, and \$6 million of the 3-7/8% bonds.
- 70 Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 32).
- 71 Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.
- 72 Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled \$4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled \$15,395 million and were allotted 12-1/2 percent with subscriptions for \$50,000 or less allotted in full and those for more than \$50,000, allotted not less than \$50,000.
- 73 Subscriptions for the 4% bonds totaled \$6,743 million and were allotted 22 percent with subscriptions for \$100,000 or less allotted in full and those for more than \$100,000 allotted not less than \$100,000. In addition, \$100 million of the bonds were allotted to Government investment accounts.
- 74 All subscriptions for the 4-1/4% bonds were allotted in full. In addition, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).
- 75 In addition to the amounts allotted to the public, there were allotted to Government investment accounts \$21 million of the 3-3/4% notes and \$20 million of the 4% bonds.
- 76 Includes \$3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, \$1 million of the 3-1/2% notes, and \$6 million of the 4% bonds.
- 77 Sale of a "strip" of Treasury bills, consisting of an additional \$100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.
- 78 Holders of approximately \$458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of \$500 of the bonds upon payment of any cash difference. Cash payments amounted to about \$89,000 for the 3-7/8% bonds and about \$99,000 for the 4% bonds.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills ✓

(In millions of dollars)

Issue			(in millions of dollars)													
Date of financing	Description of security	Amount issued		Allotments by investor classes								State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	n.a.	n.a.			
												n.a.	n.a.			
2/15/53	2-1/4% Cert. 2-1/2% Bond	2/15/54-A 12/15/58	- -	8,114 620	3,698 444	2,279 131	187 261	150 98	55 99	7/ 7/ 7/ 7/ 7/ 7/ 7/ 7/	230 13	152 100	1,963 25			
5/1/53	3-1/4% Bond	6/15/58-83	{1,188	-	118 1	131 1	261 287	98 19	20 13	7/ 7/ 7/ 7/ 7/ 7/ 7/ 7/	75 12	158 12	248 85			
6/1/53	2-5/8% Cert.	6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/ 7/ 7/ 7/ 7/ 7/ 7/ 7/	366	162	874 65			
6/3/53	2.383% Bill	9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7/15/53	2-1/2% Cert.	3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81	
8/15/53	2-5/8% Cert.	8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192	
9/15/53	2-5/8% Cert. 2-7/8% Note	9/15/54-E 3/15/57-A	- -	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6	279 40	219 188	185 65	
11/9/53	2-3/4% Bond	9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64	
12/1/53	1-7/8% Note 2-1/2% Bond	12/15/54-B 12/15/58 9/	- -	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2	339 52	1 110	1	100 26	42 169	242 94	
2/15/54	1-5/8% Cert.	2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218	
3/22/54	.956% Bill	6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/27/54	.726% Bill	6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
5/17/54	1-7/8% Note	2/15/59-A	{2,205	-	26	1,138	175	146	139	216	36	*	37	219	73	
5/17/54	1-1/8% Cert.	5/17/55-B	-	2,897	-	1,982	41	74	23	247	20	1	103	276	180	
8/2/54	1% Cert.	3/22/55-C 8/	3,734	-	3,886	986	68	28	4	558	6	-	294	76	180	
8/15/54	1-1/8% Cert.	8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238	
8/15/54	2-1/8% Bond	11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130	
10/4/54	1-5/8% Note	5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117	
12/15/54	1-1/8% Cert.	8/15/55-D 9/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34	
12/15/54	1-1/4% Cert.	12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284	
2/15/55	2-1/2% Bond	8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144	
2/15/55	1-5/8% Note	3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220	
2/15/55	2%	Note 3% Bond	8/15/57-C 2/15/95	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
4/1/55	1-3/8% Cert.	6/22/55-F 8/	3,210	-	1,924	24	39	4	1,009	1	*	55	135	29	29	
5/17/55	2%	Note 8/15/56-B	{2,532	-	1,747	36	10	4	545	2	4	21	62	101	101	
7/28/55	1-7/8% Cert.	3/22/56-A 8/	2,202	-	1,047	37	17	1	988	1	1	45	36	29	29	
7/20/55	3%	Bond	2/15/95 9/	821	-	25	216	21	119	105	33	110	59	20	53	
8/1/55	2%	Cert.	6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
8/1/55	2%	Note	8/15/56-B 9/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert.	6/2/56-G 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42	
12/1/55	2-5/8% Cert.	12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2*	342	240	234	
12/1/55	2-7/8% Bond	6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131	
12/15/55	2.465% Bill	3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
3/5/56	2-5/8% Cert.	2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288	
7/16/56	2-3/4% Note	8/1/57-D 8/	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426	
8/15/56	2-3/4% Cert.	3/2/57-B 8/	3,221	-	2,175	24	10	5	947	1	-	29	18	12	12	
10/17/56	2.627% Bill	1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
11/16/56	2.617% Bill	2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/56	3-1/4% Cert.	6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129	
12/1/56	3-1/4% Cert.	10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108	
12/17/56	2.585% Bill	3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
1/16/57	3.305% Bill	6/24/57 8/	1,601 10/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2/15/57	3.231% Bill	6/24/57 8/	1,750 10/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
2-3/8% Cert.	2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118		
2-1/2% Note	5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110		
3/28/57	3-1/8% Cert.	2/14/58-A 9/	{2,437	-	*	2,361	20	2	2	33	1	-	1	3	14	
3/28/57	3-1/2% Note	5/15/60-A 9/	942	-	100	786	19	4	4	12	2	*	2	7	6	
5/1/57	3-1/2% Cert.	4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204	
5/1/57	3-5/8% Note	2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12	

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills^{1/} (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		U. S. Government investments accounts and Federal Reserve Banks	Allotments by investor classes											
		For cash	In exchange for other securities		Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 2/	Pension and retirement funds	Other funds			
5/27/57	2.825% Bill	9/23/57 8/	1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
7/3/57	3.485% Bill	3/24/58 8/	3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
8/1/57	3-5/8% Cert. 4% Cert. 4% Note	12/1/57-E 8/1/58-C 8/1/61-A	100 11/ 100 11/ 100 11/	9,871 6,822 2,509	7,991 1,606 271	650 170 68	50 56 54	27 45 48	17 26 174	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 222	
8/21/57	4.173% Bill	4/15/58	1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9/26/57	4% Cert. 4% Note	8/1/58-C 2/ 8/15/62-B	933 2,000	-	100 1,430	756 93	23 31	1 50	22 49	2 5	*	10 2	2 175	15 39		
10/1/57	4% Bond	10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond	11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	2-1/2% Cert. 3% Bond 3-1/2% Bond	2/14/59-A 2/15/64 2/15/90	- -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86	
2/28/58	3% Bond	8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note	2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235	
6/3/58	3-1/4% Bond	5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
6/15/58	1-1/4% Cert. 2-5/8% Bond	5/15/59-B 2/15/65	- -	1,817 355	92 4,031	571 209	98 72	18 72	570 1,045	8 14	*	191 4	47 190	210 924	210 311	
8/1/58	1-5/8% Cert.	8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cert.	3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1/4% Bill	5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Note	11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94	
11/20/58	2.999% Bill	6/22/59 8/	2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12/1/58	3-3/8% Cert. 3-5/8% Note	11/15/59-E 5/15/61-B	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82	
1/21/59	3-1/4% Note	5/15/60-B	2,738	-	-	2,302	48	37	17	175	5	1	11	31	111	
1/23/59	4% Bond	2/15/80	884	-	50	170	76	153	65	52	53	106	28	48	83	
2/15/59	3-3/4% Cert. 4% Note	2/15/60-A 2/15/62-D	- -	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75	
2/16/59	3.293% Bill	9/21/59 8/	1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4/1/59	4% Note	5/15/63-B	1,743	-	100	1,331	61	17	28	52	11	1	5	79	58	
4/1/59	4% Bond	10/1/69 2/	619	-	50	335	26	35	25	26	15	12	4	37	54	
5/11/59	3.835% Bill	4/15/60	2,003	-	-	1,952	8	2	-	9	*	*	28	1	3	
5/15/59	3.565% Bill	12/22/59 8/	1,500	-	1,269	155	539	14	4	227	*	*	15	667	33	
7/8/59	4.075% Bill	3/22/60 8/	3,005	-	-	2,969	11	2	-	17	*	-	3	*	3	
7/15/59	4.728% Bill	7/15/60	2,001	-	-	1,981	5	*	*	5	1	*	5	*	4	
7/20/59	4-3/4% Note	5/15/64-A	-	4,184	2,666	803	32	25	48	180	10	32	68	190	130	
8/1/59	4-3/4% Note	8/15/60-C	-	9,561	5,625	1,375	109	75	38	1,299	18	8	491	278	245	
8/19/59	3.719% Bill	3/22/60 8/ 2/	999	-	-	980	7	*	-	7	-	-	3	*	2	
10/15/59	5% Note	8/15/64-B	2,316	-	100	587	778	148	138	91	107	51	29	58	229	
10/21/59	4.783% Bill	6/22/60 8/	2,002	-	-	1,962	10	1	*	14	1	-	5	*	9	
11/15/59	4-3/4% Cert. 4-7/8% Note	11/15/60-C 11/15/63-C	- -	7,037 3,011	5,070 97	795 1,634	98 140	23 118	43 130	505 261	24 21	1	171 3	164 76	143 315 216	
12/2/59	4.860% Bill	10/17/60	2,007	-	-	1,982	8	*	*	8	1	*	5	1	2	
12/15/59	4-3/4% Note	5/15/64-A 2/	3	747	2	222	235	67	33	35	28	42	17	1	68	
1/8/60	4.726% Bill	6/22/60 8/ 2/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2	
1/15/60	5.067% Bill	1/15/61	-	1,504 12/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert. 4-7/8% Note	2/15/61-A 11/15/64-C	- -	6,938 4,195	3,656 2,031	1,039 1,207	132 120	104 107	30 56	1,121 180	43 26	4	397 35	111 43	301 259 131	
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23	
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other Than Regular Weekly Treasury Bills 1/ - (Continued)
(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes										Dealers and brokers	All other 6/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/							
		For cash	In exchange for other securities								Pension and retirement funds	Other funds						
4/15/60	4.608% Bill 1/15/61	2,001 12/	-	235	1,069	18	1	2	165	1	*	17	402	91				
5/15/60	{4-3/8% Cert. 5/15/61-B 4-5/8% Note 5/15/65-A}	-	3,674	198	1,262	156	92	44	774	61	2	357	270	458				
			-	2,113	215	1,063	79	107	100	127	24	14	74	186	124			
6/23/60	{3-3/4% Note 5/15/64-D 3-7/8% Bond 5/15/68}	-	3,893	79	2,582	130	180	65	213	33	16	171	144	280				
			-	320	57	102	18	24	6	15	8	23	31	16	20			
7/13/60	2.823% Bill 1/22/61 8/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1				
7/15/60	3.265% Bill 7/15/61	1,501 12/	-	236	612	31	6	3	117	1	1	90	290	114				
8/15/60	{3-1/8% Cert. 8/1/61-C 3-7/8% Bond 5/15/68 2/}	12/ {2,078 11,042}	5,751	5,541	797	83	14	25	385	16	26	600	117	225				
				28	25	544	61	78	90	38	19	17	17	88	93			
10/3/60	{3-1/2% Bond 11/15/80 3-1/2% Bond 2/15/90 2/ 3-1/2% Bond 11/15/98}	-	643	131	96	26	146	86	17	9	20	31	24	57				
			-	993	216	54	23	253	172	7	18	50	70	65	65			
			-	2,343	236	117	71	691	565	31	39	222	174	65	132			
10/17/60	3.131% Bill 10/16/61	1,502 12/	-	82	723	18	7	3	182	2	*	28	334	123				
10/21/60	2.788% Bill 6/22/61 8/	3,504	-	-	3,463	7	2	-	5	5	-	2	1	19				
11/15/60	{3-1/4% Note 2/15/62-F 3-3/4% Bond 5/15/66}	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255				
			-	1,213	6	821	23	40	35	33	4	5	48	126	72			
12/15/60	4% Bond 10/1/69 2/	-	148	*	2	80	9	4	15	3	6	6	*	23				
1/15/61	2.679% Bill 1/15/62	1,502 12/	-	203	651	28	1	3	97	*	1	20	406	92				
2/15/61	3-1/4% Note 8/15/62-G 12/	3,655	3,670	3,605	1,518	120	51	111	478	36	14	561	388	443				
3/15/61	{3-3/8% Bond 11/15/66 3-5/8% Bond 11/15/67}	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150				
			-	3,604	560	1,664	120	209	112	114	21	34	214	198	358			
4/3/61	2.473% Bill 9/22/61 8/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5				
4/15/61	2.827% Bill 4/15/62	2,000 12/	-	326	896	17	9	9	90	1	8	49	448	147				
5/15/61	{3% Cert. 5/15/62-A 12/ 3-1/4% Note 5/15/63-D}	12/ {3,728 11,903}	1,781	1,818	2,004	72	75	59	419	35	6	414	257	350				
			850	837	907	81	33	54	157	12	3	343	129	197				
6/14/61	2.308% Bills 8/3/61 12/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2				
7/15/61	2.908% Bill 7/15/62	2,004 12/	-	75	917	21	9	7	198	9	*	86	536	146				
7/26/61	2.484% Bill 2/23/62 8/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	7				
8/1/61	{3-1/4% Note 11/15/62-H 3-3/4% Note 8/15/64-E 3-7/8% Bond 5/15/68 2/}	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267				
			-	5,019	1,600	2,203	92	64	55	145	12	5	100	441	302			
9/15/61	{3-1/2% Bond 11/15/80 3-1/2% Bond 2/15/90 2/ 3-1/2% Bond 11/15/98}	-	1,273	480	61	31	366	74	9	13	63	94	8	74				
			-	1,298	161	81	23	529	190	10	17	123	70	33	61			
			-	1,187	290	50	27	442	99	5	4	94	64	91	21			
9/27/61	2.705% Bill 6/22/62 8/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4				
10/11/61	3-1/4% Note 5/15/63-D 2/	2,295	-	100	2,056	9	7	2	20	2	*	3	82	14				
10/16/61	2.975% Bill 10/15/62	2,003 12/	-	111	939	9	3	3	131	3	3	19	667	115				
11/15/61	{3-1/4% Note 2/15/63-E 3-3/4% Bond 5/15/66 2/ 3-7/8% Bond 11/15/74 2/}	-	3,642	68	2,158	78	92	37	625	25	3	165	206	185				
			-	2,384	4	1,514	52	89	55	66	17	2	49	405	131			
11/15/61	2.277% Bills 12/7/61 12/ 1/25/62	800	-	-	361	-	-	-	82	-	-	17	333	7				
12/15/61	3-7/8% Bond 5/15/68 2/	-	320	*	136	60	21	8	18	7	19	23	*	28				

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers	All other 4/			
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/						
		For cash	In exchange for other securities								Pension and retirement funds	Other funds					
1/15/62	3.366% Bill	1/15/63	2,001 12/	-	217	1,078	14	12	7	117	3	*	21	404	128		
1/24/62	4% Bond	10/1/69 2/	1,114	-	100	780	35	11	30	26	11	6	6	45	64		
2/15/62	{3-1/2% Cert. 4% Note}	2/13/63-A 8/15/66-A	-	6,862 4,454	3,411 1,518	1,618 2,043	100 87	106 77	36 80	646 135	35 19	5 11	313 93	270 208	322 183		
3/1/62	4% Bond 2/15/80	8/15/71 2/15/90 2/	-	2,806 563 900	408 177 218	1,591 116 94	118 36 83	115 37 69	51 23 30	46 3 23	41 2 28	24 23 101	108 24 99	144 94 22	160 28 133		
3/1/62	3-1/2% Bond 3-1/2% Bond	11/15/98	-	933	221	77	132	87	28	17	4	142	39	88	98		
3/23/62	2.896% Bill	9/21/62 2/	1,802	-	153	689	5	5	2	156	1	36	28	683	44		
4/15/62	2.943% Bill	4/15/63	2,001 12/	-	163	925	8	7	1	149	*	*	82	506	160		
4/18/62	3-3/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102		
5/15/62	{3-1/4% Cert. 3-5/8% Note 3-7/8% Bond}	5/15/63 2/15/66 11/15/71	-	6,686 3,114 1,204	2,330 17 64	2,287 2,261 653	106 31 26	140 68 36	68 49 15	827 93 26	40 9 3	11 1 15	352 48 39	171 335 224	354 202 103		
7/15/62	3.257% Bill	7/15/63	2,004 12/	-	44	952	23	1	8	242	1	*	210	379	144		
8/15/62	{3-1/2% Cert. 4% Bond 4-1/4% Bond}	8/15/63-C 2/15/69 2/	{3,070p 1,836p 8/15/87-92}	{3,782p 1,836p 5p}	3,804 100 50	1,080 1,291 115	67 63 3	95 17 76	66 66 10	358 47 3	27 16 6	31 3 38	663 21 5	231 89 37	430 131 22		
9/15/62	{3-3/4% Note 4% Bond}	8/15/67-A 1/15/72	-	5,282p 2,579p	21 320	3,585 1,146	62 51	123 63	63 86	151 34	28 29	3 41	129 93	629 565	488 151		
10/3/62	2.616% Bill	3/22/63 2/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7		
10/15/62	2.969% Bill	10/15/63	2,500 12/	-	280	1,209	10	4	5	180	*	*	46	574	192		
11/15/62	{3-1/8% Cert. 3-1/2% Note 4% Bond}	11/15/63-D 11/15/65-B 2/15/72	-	4,856p 3,286p 2,344p	3,796 1 6	431 2,238 1,504	74 63 45	48 125 48	8 18 51	214 207 33	15 12 9	1 *	111 196 32	31 178 53	127 248 120		
11/15/62	2.866% Bills 1/17-3/21/63 14/	1,001p	-	-	575	*	-	-	-	6	-	-	*	414	6		

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

2/ Reopening of earlier issue.

10/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

11/ Issued in special allotment to Government investment accounts.

12/ Issued as a rollover of one-year bills.

13/ Offerings of these securities, subject to allotment were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

14/ Offerings consist of an additional \$100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering; 8 series in the November 15, 1961, offering; and 10 series in the November 15, 1962 offering.

* Less than \$500,000.

p Preliminary. n.s. Not available.

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury			Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/		
(In millions of dollars)									
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58	2/15/54-A 12/15/58
3/18/53	1.720% Bill - 3/18/53	10/8/52	2,502	2,502 3/	-	-	-		
6/1/53	1-7/8% Certificate - 6/1/53-B 2% Bond - 6/15/53-55	7/1/52 10/7/40	4,963 725	-	4,963 725	4,410 448	553 277	2-5/8% Certificate - 6/1/54-B	6/1/54-B
	Total.....		5,688	-	5,688	4,858	829		
6/19/53	1.840% Bill - 6/19/53	11/21/52	2,003	2,003 3/	-	-	-		
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D	8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A	9/15/54-E 3/15/57-A
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 3/	-	-	-		
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 4/	10,042	{ 8,175 1,748 }	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 5/	12/15/54-B 12/15/58 5/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61	2/15/55-A 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61	2/15/55-A 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083 6/ 1,128 6/ 369 6/	-	2-1/2% Bond - 11/15/61	11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	-	-		
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	-	-		
	Total.....		20,796	-	20,796	18,184	186		
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 3/	-	-	-	1-1/8% Certificate - 5/17/55-B	5/17/55-B
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,1505	238		
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51		
5/17/54	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38		
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A	5/17/55-B 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502		
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 3/	-	-	-	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60	8/15/55-D 11/15/60
	.956% Bill - 6/24/54	3/22/54	1,501	1,501 3/	-	-	-		
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60	8/15/55-D 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93		
	Total.....		7,512	-	7,512	7,364	148		
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63	8/15/55-D 12/15/55-E 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 1,407 1,983 6,028 }	243		
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29		
	Total.....		17,347	-	17,347	17,033	315		
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C	3/15/56-A 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,444 2,626 }	326		
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364		
	Total.....		14,983	-	14,983	14,188	795		
5/17/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 3/	-	-	-	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond	3/15/56-B 8/15/56-B 8/15/56-B 3/
	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712		
	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 3/	-	-	-		
	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149		

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
(In millions of dollars)								
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 2/	-	-	-	-
3/23/56	2.465% Bill - 3/23/56	12/55/55	1,501	1,501 2/	-	-	-	-
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 2/	-	-	-	-
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 2/	-	-	-	-
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	{ 2-3/4% Note - 8/1/57-D }
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,998	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	-
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 12/	-	-	-	-
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 12/	-	-	-	-
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 2/	-	-	-	-
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 2/	-	-	-	-
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 2/	-	-	-	-
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 2/	-	-	-	-
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 2/	-	-	-	-
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 2/	-	-	-	-
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate 12/1/58-B

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/58-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 2/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
Total.....			9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634 2,206	885 1,612	
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818			1-5/8% Certificate - 8/1/59-C
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total.....		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total.....		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.99% Bill - 6/22/59	11/20/58	2,997	2,997 2/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 16/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total.....		13,973	-	13,973	13,745	228	9,561 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 2/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-E0	10/1/54	99	99	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retire-ment	Exchange security offered	Ex-changed	Turned in for cash 2/	
(In millions of dollars)								
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	{ 6,534 871 } 306	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C }	
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	{ 504 457 } 223	{ 4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C }	
	Total maturities.....		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 17/	-	
	Total.....		10,895	-	10,895	10,049	529	{ 7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note }
12/22/59 1/15/60	3.565% Bill	- 12/22/59	5/15/59	1,500	1,500 2/	-	-	
	3.386% Bill	- 1/15/60	4/1/59	2,006	2,006 18/	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	{ 6,829 4,163 } 370	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C }	
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	{ 109 32 } 57	{ 4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C }	
	Total.....		11,561	-	11,561	11,134	427	{ 6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note }
2/15/60	4% Note - 8/15/62-B	9/26/57	159 19/	159	-	-	-	
3/22/60	4.075% Bill	- 3/22/60	7/8/59	3,005	3,005 3/	-	-	
	3.719% Bill	- 3/22/60	7/8/59	999	999 2/	-	-	
4/1/60 4/15/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
	3.835% Bill - 4/15/60	5/11/59	2,003	2,003 18/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	{ 928 243 } 98	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }	
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	{ 1,038 1,086 } 282	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }	
	3-1/4% Note - 5/15/60-B	1/21/59	2,738	-	2,738	{ 1,708 784 } 246	{ 4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A }	
	Total.....		6,413	-	6,413	5,787	626	{ 3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note }
6/22/60	4.783% Bill	- 6/22/60	10/21/59	2,002	2,002 3/	-	-	
	4.726% Bill	- 6/22/60	10/21/59	2,016	2,016 2/	-	-	
6/23/60 20/	2-1/2% Bond	- 11/15/61	2/15/54	11,177	-	{ 3,500 21/ 1,500 21/ } 3,893	-	3-3/4% Note - 5/15/64-D
						320	-	3-7/8% Bond - 5/15/68
7/15/60	4.728% Bill	- 7/15/60	7/15/59	2,001	2,001 18/	-	-	
8/15/60	4-3/4% Note - 8/15/60-C	8/1/59	9,561	9,561 22/	-	{ 5,751 28 } 3,781 23/	{ 3-1/8% Certificate - 8/1/61-C 3-7/8% Bond - 5/15/68 24/ }	
10/1/60	1-1/2% Note - 10/1/60-EO	10/1/55	278	278	-	-	-	
	2-1/2% Bond - 6/15/62-67	5/5/42	2,109	-	2,109 25/	643	-	3-1/2% Bond - 11/15/80
10/3/60 20/	2-1/2% Bond - 12/15/63-68	12/1/42	2,815	-	-	993	-	3-1/2% Bond - 2/15/90 24/
	2-1/2% Bond - 6/15/64-69	4/15/43	3,737	{ } -	{ 4,500 25/ 3,811 } 2,343	{ 2,343 } -	3-1/2% Bond - 11/15/98	
	2-1/2% Bond - 12/15/64-69	9/15/43	3,811	-	-	-		
	Total.....		12,473	-	6,609	3,979	-	
10/17/60	4.860% Bill	- 10/17/60	12/2/59	2,007	2,007 18/	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C	11/15/59	7,037	-	7,037	{ 6,431 335 } 271	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 }	
	2-1/2% Bond - 11/15/60	8/15/54	3,806	-	3,806	{ 2,667 878 } 262	{ 3-1/4% Note - 2/15/62-F 3-3/4% Bond - 5/15/66 }	
	Total.....		10,844	-	10,844	10,311	533	{ 9,098 of 3-1/4% Note 1,213 of 3-3/4% Bond }
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 18/	-	-	-	
	4-7/8% Certificate - 2/15/61	2/15/60	6,938	6,938 26/	3,670	3,268 27	3-1/4% Note - 8/15/62-G	
2/15/61	2-1/4% Bond - 6/15/59-62	6/1/45	5,262	-	{ 1,296 1,177 } -	-	3-5/8% Bond - 11/15/67	
	2-1/4% Bond - 12/15/59-62	11/15/45	3,449	{ } -	{ 5,000 28/ 1,131 } -	-	3-3/8% Bond - 11/15/66	
	2-5/8% Note - 2/15/63-A	4/15/58	3,971	-	-	-		
	2-1/2% Bond - 8/15/63	12/15/54	6,755	-	3,000 28/	2,438	{ 2,438 of 3-3/8% Bond 3,604 of 3-5/8% Bond }	
Total.....				19,436	-	8,000	6,041	-

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
3/22/61	2.823% Bill	- 3/22/61	7/13/60	3,512	3,512 3/	-	-	
4/1/61	1-1/2% Note	- 4/1/61-EA	4/1/56	144	144	-	-	
4/15/61	4.608% Bill	- 4/15/61	4/15/60	2,001	2,001 18/	-	-	
	{ 4-3/8% Certificate	- 5/15/61-B	5/15/60		3,674	{ 54 22 }	{ 3,599	{ 3% Certificate - 5/15/62-A
5/15/61	3-5/8% Note	- 5/15/61-B	12/1/58	4,078	4,078	{ 1,727 829 }	{ 1,523	{ 3-1/4% Note - 5/15/62-A
	Total.....			7,753	7,753 29/		5,122 20/	{ 3-1/4% Note - 5/15/62-D
6/1/61	3% Bond (Panama Canal loan)	6/1/61	6/1/11	50	50	-	-	
6/22/61	2.788% Bill	- 6/22/61	10/21/60	3,504	3,504 2/	-	-	
7/15/61	3.265% Bill	- 7/15/61	7/15/60	1,501	1,501 18/	-	-	
	{ 3-1/8% Certificate	- 8/1/61-C	8/15/60	7,829	-	7,829	{ 4,560 3,049 131 }	{ 3-1/4% Note - 11/15/62-H
	4% Note	- 8/1/61-A	8/1/57	2,136	-	2,136	{ 658 991 289 }	{ 3-1/4% Note - 8/15/64-E 3-3/4% Note - 5/15/68
8/1/61	2-3/4% Bond	- 9/15/61	11/9/53	2,239	-	2,239	{ 681 890 320 }	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	1-1/2% Note	- 10/1/61-EA	10/1/56	332	-	332	{ 183 89 8 }	{ 3-1/4% Note - 11/15/62-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 }
	Total.....			12,536	-	12,536	11,850	6,082 of 3-1/4% Note 5,019 of 3-3/4% Note 749 of 3-7/8% Bond
	2-1/2% Bond	- 3/15/65-70	2/1/44	4,688	-	4,688	{ 1,035 722 495 }	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
9/15/61	2-1/2% Bond	- 3/15/66-71	12/1/44	2,927	-	2,927	{ 238 576 692 }	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	Total.....			7,615	-	7,615	{ 1,273 1,298 1,187 }	{ 3-1/2% Bond - 11/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
9/22/61	2.473% Bill	- 9/22/61	4/3/61	1,503	1,503 2/	-	-	
10/16/61	3.131% Bill	- 10/16/61	10/17/60	1,502	1,502 18/	-	-	
11/15/61	2-1/2% Bond	- 11/15/61	2/15/54	6,963	-	6,963	{ 3,642 2,384 517 }	{ 3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 24/ 3-7/8% Bond - 11/15/74 24/ }
1/15/62	2.679% Bill	- 1/15/62	1/15/61	1,502	1,502 18/	-	-	
	{ 3-5/8% Note	- 2/15/62-A	5/1/57	647	-	647	{ 282 303 }	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	4% Note	- 2/15/62-D	2/15/59	1,435	-	1,435	{ 452 856 }	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
2/15/62	3-1/4% Note	- 2/15/62-F	11/15/60	9,098	-	9,098	{ 5,758 3,200 }	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	1-1/2% Note	- 4/1/62-EA	4/1/57	551	-	551	{ 370 95 }	{ 3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A }
	Total.....			11,731	-	11,731	11,316	6,862 of 3-1/2% Certificate 4,454 of 4% Note
	3% Bond	- 2/15/64	2/14/58	3,854	-	3,854	1,154	4% Bond - 8/15/71
	2-5/8% Bond	- 2/15/65	6/15/58	6,896	-	6,896	{ 1,651 563 }	{ 4% Bond - 8/15/71 4% Bond - 2/15/80 24/ }
3/1/62	2-1/2% Bond	- 6/15/67-72	6/1/45	1,757	-	1,757	{ 233 181 }	{ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	2-1/2% Bond	- 9/15/67-72	10/20/41	2,716	-	2,716	{ 345 420 }	{ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	2-1/2% Bond	- 12/15/67-72	11/15/45	3,515	-	3,515	{ 322 333 }	{ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }
	Total.....			18,739	-	18,739	{ 2,806 563 900 933 }	{ 4% Bond - 8/15/71 4% Bond - 2/15/80 24/ 3-1/2% Bond - 2/15/90 24/ 3-1/2% Bond - 11/15/98 24/ }

PUBLIC DEBT OPERATIONS

**Table 6.- Disposition of Matured Public Marketable Securities
Other Than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury			Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/		
(In millions of dollars)									
3/23/62	2.484% Bill	-	3/23/62	7/26/61	3,503	3,503 3/	-	-	
4/15/62	2.827% Bill	-	4/15/62	4/15/61	2,000	2,000 18/	-	-	
	3% Cert.	-	5/15/62	5/15/61	5,509	-	5,509	99	3-1/4% Cert. 3-5/8% Note 3-7/8% Bond
	4% Note	-	5/15/62	4/14/60	2,211	-	2,211	157	3-1/4% Cert. 3-5/8% Note 3-7/8% Bond
	2-1/4% Bond	-	6/15/62	6/1/45	3,963	-	3,963	423	3-1/4% Cert. 3-5/8% Note 3-7/8% Bond
	Total.....				11,684	-	11,684	680	6,686p of 3-1/4% Cert. 3,114p of 3-5/8% Note 1,204p of 3-7/8% Bond
6/22/62	2.705% Bill	-	6/22/62	9/27/61	2,511	2,511 2/	-	-	
7/16/62	2.908% Bill	-	7/15/62	7/15/61	2,004	2,004 18/	-	-	
	4% Note	-	8/15/62	9/26/57	158	158	2p 2p -	154p	3-1/2% Cert. 4% Bond 4-1/4% Bond
	3-1/4% Note	-	8/15/62	2/15/61	7,325	7,325	3,780p 6p 5p	3,534p	3-1/2% Cert. 4% Bond 4-1/4% Bond
	Total.....				7,483	-	7,483 22/	3,688p 23/	8/15/63-C 2/15/69 8/15/62-C 2/15/69 8/15/87-92
	3-1/2% Cert.	-	2/15/63-A	2/15/62	6,862	-	772p 370p	-	3-3/4% Note 4% Bond
	2-5/8% Note	-	2/15/63-A	4/15/58	2,839	-	1,093p 259p	-	3-3/4% Note 4% Bond
	3-1/4% Note	-	2/15/63-B	11/15/61	3,642	-	953p 449p	-	3-3/4% Note 4% Bond
	3-1/4% Cert.	-	5/15/63-B	5/15/62	6,686	-	981p 402p	-	3-3/4% Note 4% Bond
	3-1/4% Note	-	5/15/63-D	5/15/61	5,047	-	1,301p 720p	-	3-3/4% Note 4% Bond
	4% Note	-	5/15/63-B	4/1/59	1,743	-	181p 379p	-	3-3/4% Note 4% Bond
	Total.....				26,820	-	24/(6,000) 13,000	7,860p	8/15/67-A 8/15/72 8/15/67-A 8/15/72 8/15/67-A 8/15/72
9/21/62	2.896% Bill	-	9/21/62	3/23/62	1,802	1,802 1/	-	-	
10/1/62	1-1/2% Note	-	10/1/62-E0	10/1/57	590	590	-	-	
10/15/62	2.975% Bill	-	10/15/62	10/16/61	2,003	2,003 18/	-	-	
	3-3/4% Note	-	11/15/62-C	11/29/57	1,143	-	1,143	92p	3-1/8% Cert. 3-1/2% Note 4% Bond
	3-1/4% Note	-	11/15/62-H	8/1/61	6,082	-	6,082	112p	3-1/8% Cert. 3-1/2% Note 4% Bond
	2-1/4% Bond	-	12/15/59-62	11/15/45	2,269	-	2,269	219p	3-1/8% Cert. 3-1/2% Note 4% Bond
	2-3/4% Bond	-	12/15/60-65	12/15/38	1,485	-	1,485	73p	3-1/8% Cert. 3-1/2% Note 4% Bond
	Total.....				10,979	-	10,979	495p	4,856p of 3-1/8% Cert. 3,286p of 3-1/2% Note 2,344p of 4% Bond

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Tax anticipation issue; for detail of offerings beginning 1953, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

5/ Reopening of February 2, 1953, offering (see Table 4).

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This offer was included in the refundings of May 17, 1954.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

9/ Reopening of May 3, 1955, offering (see Table 4).

Remaining footnotes on following page.

Footnotes to Table 6.- (Continued)

- 10/ Reopening of November 28, 1955, offering (see Table 4).
 11/ During June 1956, \$159 million of these notes were purchased by the Treasury for account of the Sinking Fund and retired.
 12/ Also designated tax anticipation certificates.
 13/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.
 14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
 15/ Called on May 14, 1958, for redemption on September 15, 1958.
 16/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 22).
 17/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.
 18/ Rolled over into a one-year bill (see Table 4).
 19/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 24).
 20/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.
 21/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of \$3.5 billion for the notes and \$1.5 billion for the bonds.
 22/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around \$8-3/4 billion. For detail of offering, see Table 4.
 23/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 44 and 46).
 24/ Reopening of an earlier issue.
 25/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of \$4.5 billion.
 26/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around \$6.9 billion. For detail of offering, see Table 4.
 27/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 51 and 52).
 28/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded \$5 billion for the bonds of 1967 or \$3 billion for the bonds of 1966.

- 29/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$2,250 million offering of 3% certificates or the \$2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.
 30/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 55 and 56).
 31/ \$1,569 million were redeemed for cash and \$168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).
 32/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the \$6,500 million offering of 3-1/2% certificates, the \$1,500 million offering of 4% bonds, or the \$750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.
 33/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 70 and 71).
 34/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of \$6 billion for the notes and \$3 billion for the bonds.
 35/ Called on August 14, 1962, for redemption on December 15, 1962. Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/18/53	Bill	2,502	1,238	1,264
6/19/53	Bill	2,003	1,157	846
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	}	1,664
6/24/57	Certificate	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/22/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	}	2,251
3/22/60	Bill	999		
6/22/60	Bill	2,002	}	1,916
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 ^{31/}
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April

30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemption by Series, Cumulative through November 30, 1962

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/.....	3,949	1,054	5,003	4,988	-	15
Series E and H.....	113,151	18,112	131,262	85,880	45,383	-
Series F, G, J, and K.....	31,951	1,254	33,205	30,702	2,338	165
Total A-K.....	149,051	20,420	169,471	121,570	47,720	180

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 1/.....	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 1/.....	6,473	1,231	7,704	7,251	6,487	764	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,055	903	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,671r	873r	51,984	364
1959.....	4,506	1,228	5,734	7,249	6,377	872	50,403	331
1960.....	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961.....	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962.....	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954.....	110,772	10,464	121,236	62,878	58,776	4,102	58,672	686
1955.....	6,276	1,216	7,491	7,201	6,518	783	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,674	956	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959.....	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960.....	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961.....	4,539	1,322	5,861	5,595	4,842	754	47,458	335
Months:								
1962-January.....	476	135	611	621	527	94	47,500	283
February.....	362	105	467	442	378	64	47,549	259
March.....	374	112	485	479	416	63	47,569	245
April.....	349	107	456	458	395	63	47,581	231
May.....	353	101	454	460	391	69	47,585	220
June.....	363	130	493	481	408	73	47,607	211
July.....	358	136	494	453	383	70	47,653	206
August.....	360	108	468	429	364	65	47,697	201
September.....	301	115	416	402	341	60	47,717	194
October.....	360	109	469	514	442	72	47,680	187
November.....	327	109	436	402	343	59	47,720	180

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales $\frac{1}{4}$	Accrued discount	Sales plus accrued discount	Redemptions $\frac{1}{4}$			Amount outstanding	
				Total	Sales price $\frac{1}{4}$	Accrued discount $\frac{1}{4}$	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 $\frac{1}{4}$	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 $\frac{1}{4}$	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,123	5,746	5,176	4,444	732	41,598	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,406	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,664	1,234	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,832	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,857	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,489	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,337	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
Months:								
1962-January	476	132	608	483	395	89	44,610	-
February	362	102	465	376	315	61	44,699	-
March	374	110	483	396	338	59	44,786	-
April	349	104	454	401	342	59	44,839	-
May	353	99	452	402	337	66	44,888	-
June	363	128	491	424	355	70	44,955	-
July	358	134	492	398	330	67	45,049	-
August	360	106	466	386	323	63	45,130	-
September	301	113	414	360	302	58	45,184	-
October	260	107	466	366	306	61	45,284	-
November	227	107	434	335	282	54	45,383	-
Series F, G, J, and K combined $\frac{1}{4}$								
Fiscal years:								
1941-1954 $\frac{1}{4}$	29,848	729	30,577	9,942 $\frac{1}{4}$	9,734	209	20,579	55
1955 $\frac{1}{4}$	1,249	108	1,357	2,692	2,565	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,377	2,063	74	7,787	303
1960	*	46	46	3,049 $\frac{1}{4}$	2,921	128	4,829	257
1961	*	32	32	1,188 $\frac{1}{4}$	1,129	59	3,709	222
1962	-	27	27	1,110 $\frac{1}{4}$	1,059	51	2,652	196
Calendar years:								
1941-1954	30,472	784	31,256	11,198 $\frac{1}{4}$	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,395	2,318	77	8,603	655
1959	*	22	32	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 $\frac{1}{4}$ $\frac{3}{4}$	1,646	86	4,022	348
1961	-	29	29	1,108 $\frac{3}{4}$ $\frac{3}{4}$	1,058	50	2,973	318
Months:								
1962-January	-	2	2	138 $\frac{9}{4}$	132	6	2,889	266
February	-	3	3	66 $\frac{3}{4}$	62	3	2,850	242
March	-	2	2	82 $\frac{3}{4}$	78	4	2,783	228
April	-	2	2	56 $\frac{9}{4}$	53	3	2,742	215
May	-	2	2	58 $\frac{3}{4}$	54	3	2,697	204
June	-	2	2	56 $\frac{3}{4}$	53	3	2,652	196
July	-	2	2	55	53	2	2,604	190
August	-	2	2	44	41	2	2,567	186
September	-	2	2	42	39	2	2,534	179
October	-	2	2	148	136	12	2,396	172
November	-	2	2	67	61	5	2,338	165

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)
(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196 ^r	755 ^r	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
Months:								
1962-January	379	132	512	464	375	89	29	38,160
February	303	102	405	357	296	61	21	38,187
March	313	110	422	368	309	59	20	38,222
April	291	104	395	378	319	59	17	38,222
May	314	99	413	378	312	66	15	38,242
June	307	128	435	400	330	70	17	38,260
July	296	134	430	371	304	67	17	38,302
August	311	106	417	361	298	63	14	38,344
September	261	113	375	334	275	58	12	38,373
October	311	107	418	342	281	61	13	38,436
November	282	107	390	313	259	54	13	38,500
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,699
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
Months:								
1962-January	96	-	96	20	20	-	29	6,451
February	59	-	59	19	19	-	21	6,512
March	61	-	61	29	29	-	20	6,564
April	58	-	58	23	23	-	17	6,616
May	39	-	39	25	25	-	15	6,646
June	56	-	56	24	24	-	17	6,695
July	62	-	62	26	26	-	17	6,747
August	49	-	49	25	25	-	14	6,786
September	39	-	39	27	27	-	12	6,811
October	48	-	48	24	24	-	13	6,848
November	45	-	45	23	23	-	13	6,883

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total ^{1/}	Matured			Unmatured			Unclassified ^{10/}
		Total	Series E and H	Other	Total	Series E and H	Other	
<u>Fiscal years:</u>								
1951.....	6,137	817	38	779	5,300	4,258	1,042	19
1952.....	5,109	792	702	90	4,316	3,304	1,012	1
1953.....	5,621	1,761	1,128	633 ^{6/}	3,859	2,965	904	*
1954.....	6,515	2,747	1,487	1,260 ^{2/}	3,589	2,715	874	179
1955.....	7,281	3,941	1,826	2,115	3,394	2,775	619	-84
1956.....	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957.....	8,998	4,113	1,971	2,144	4,657	3,132	1,526	185
1958.....	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959.....	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960.....	8,557	4,126	2,304	1,822 ^{2/}	4,641	3,285	1,356	-210
1961.....	5,819	2,673	1,733	940 ^{3/}	3,358	3,075	283	-212
1962.....	5,716	2,593	1,668	925 ^{2/}	3,070	2,875	196	-53
<u>Calendar years:</u>								
1951.....	5,651	772	254	518	4,914	3,817	1,097	-35
1952.....	5,074	1,015	968	47	4,025	3,096	929	34
1953.....	6,149	2,318	1,328	990 ^{6/}	3,799	2,882	917	31
1954.....	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955.....	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956.....	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957.....	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958.....	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959.....	8,772	4,701	2,433	2,268 ^{2/}	4,520	3,445	1,075	-449
1960.....	6,732	3,033	1,944	1,089 ^{2/} ^{8/}	3,938	3,114	825	-239
1961.....	5,595	2,555	1,633	922 ^{2/} ^{2/}	3,100	2,899	201	-60
<u>Months:</u>								
1962-January.....	621	199	127	72 ^{2/}	251	238	14	171
February.....	442	307	206	101 ^{2/}	242	223	19	-107
March.....	479	197	145	52 ^{2/}	266	253	13	16
April.....	458	201	146	56 ^{2/}	268	243	25	-11
May.....	460	198	154	44 ^{2/}	261	248	13	1
June.....	481	166	128	39 ^{2/}	271	256	15	44
July.....	453	138	108	30	237	222	15	77
August.....	429	106	86	20	210	195	15	113
September.....	402	186	153	33	215	214	2	1
October.....	514	179	148	31	243	230	13	92
November.....	402	176	145	31	286	274	12	-60

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

^{1/} Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

^{2/} Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

^{3/} Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final

reports of classified redemptions. All periods shown have been revised on this basis.

^{4/} Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H, \$17 million for issues of Series F, G, J, and K, and \$35 million for unclassified retirements.

^{5/} Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

^{6/} Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

^{7/} Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

^{8/} Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

^{9/} Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

^{10/} Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than \$500,000. r Revised.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues
 (In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government						Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest	
		Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/		Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/		
		Total outstanding	Public issues	Special issues		Total	Public marketable issues					
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	
1959.....	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	
1960.....	286,471	283,241	55,259	10,360	44,894	26,523	201,459	149,546	51,913	139	79	
1961.....	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	
1962.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	
1961-December.....	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	
1962-January.....	296,860	293,111	53,630	11,325	42,304	28,532	210,949	160,154	50,794	344	129	
February.....	297,354	293,549	54,021	11,270	42,751	28,360	211,168	160,348	50,820	369	134	
March.....	296,489	292,485	54,314	11,505	42,803	29,061	209,109	158,324	50,785	400	145	
April.....	297,357	293,361	53,596	11,474	42,122	29,182	210,583	159,848	50,734	404	151	
May.....	299,604	295,519	55,750	11,458	44,291	29,622	210,147	159,478	50,668	429	160	
June.....	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	
July.....	298,324	293,918	55,377	11,582	43,796	29,786	208,754	157,868	50,886	445	163	
August.....	302,312	297,904	56,899	11,473	45,427	30,358	210,647	159,830	50,817	468	160	
September.....	299,986	295,571	56,268	11,709	44,559	29,825	209,478	158,782	50,696	486	158	
October.....	302,553	298,145	55,896	12,006	43,890	30,201	212,048	161,464	50,584	485	156	
November.....	305,893	301,384	56,340	12,177	44,163	30,454	214,591	163,946	50,645	502	163	

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government

agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7.7	-1.2	.4	-	-	* -2.2	-	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2.2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960.....	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961.....	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962.....	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES.

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks	Federal Reserve Banks		Individuals ^{4/}			Insurance companies	Mutual savings banks	Corporations ^{5/}	State and local governments	Foreign and international ^{7/}	Other miscellaneous investors ^{8/}		
					Total	Savings bonds Series E and H	Other series ^{2/}								
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	6.3	3.1	2.2	.4	.2	.5
1940-June.....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	6.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	6.9	3.2	2.0	.5	.2	.5
1941-June.....	55.3	19.7	2.2	8.5	25.0	11.2	.2	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.7	.4	.5
1942-June.....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.9	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.5
1943-June.....	140.8	52.2	7.2	14.3	67.0	30.9	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	16.4	2.1	1.5	3.0
1944-June.....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	53.3	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June.....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	18.5	22.7	9.6	23.3	5.3	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	22.2	6.5	2.4	6.6
1946-Feb. 2/	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June.....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.2	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June.....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June.....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.5	23.3	37.3	129.7	65.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June.....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June.....	257.4	65.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June.....	255.3	58.4	23.0	41.0	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June.....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June.....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June.....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June.....	274.4	63.5	23.6	50.5	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June.....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.9	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June.....	270.6	56.2	23.0	55.6	135.9	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June.....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.5	5.2	15.3	12.7	7.3	18.3	16.5	7.7	8.9
1959-June.....	284.8	61.5	26.0	54.6	142.6	65.3	42.6	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June.....	286.5	55.3	26.5	55.3	149.3	68.2	42.5	3.1	22.5	12.0	6.6	21.0	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.9	42.9	2.7	19.3	11.9	6.3	19.9	18.7	13.0	11.2
1961-June.....	289.2	62.5	27.3	56.1	143.3	63.4	43.6	2.5	17.4	11.4	6.3	19.7	19.3	12.7	10.5
Dec.....	296.5	67.2	28.9	54.5	145.9	65.2	44.2	2.2	18.8	11.4	6.1	19.4	17.8	13.4	11.6
1962-Jan.....	296.9	67.8	28.5	53.8	146.8	65.4	44.4	2.2	18.8	11.6	6.2	20.4	19.0	12.9	11.2
Feb.....	297.4	66.6	28.4	54.2	148.3	65.4	44.4	2.2	18.8	11.5	6.3	21.4	19.1	13.0	11.5
Mar.....	296.5	64.0	29.1	54.5	149.0	65.7	44.5	2.1	19.1	11.5	6.6	20.2	19.5	13.6	12.0
Apr.....	297.4	65.3	29.2	53.7	149.1	65.5	44.5	2.1	18.9	11.5	6.3	20.4	19.6	13.3	12.5
May.....	299.6	65.2	29.6	55.9	148.8	65.2	44.6	2.0	18.5	11.5	6.3	20.8	19.7	13.5	11.8
June.....	298.6	65.0	29.7	56.5	147.6	65.2	44.6	2.0	18.5	11.3	6.3	19.3	19.7	14.1	11.6
July.....	298.3	64.5	29.8	55.5	148.5	65.4	44.7	2.0	18.7	11.5	6.3	20.0	19.9	14.2	11.3
Aug.....	302.3	64.5	30.4	57.1	150.4	65.5	44.8	2.0	18.8	11.5	6.3	21.1	19.9	14.6	11.5
Sept.....	300.0	64.6	29.8	56.4	149.1	65.6	44.8	2.0	18.8	11.4	6.3	19.1	19.8	15.0	11.9
Oct p....	302.6	65.9	30.2	56.1	150.4	65.5	45.0	1.9	18.6	11.5	6.1	20.2	19.5	15.3	12.3

Source: Office of Debt Analysis in the Office of the Secretary.

^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.^{4/} Includes partnerships and personal trust accounts.^{5/} Discontinued series. See savings bonds tables.^{6/} Exclusive of banks and insurance companies.^{7/} Consists of the investments of foreign balances and international accounts in the United States.^{8/} Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.^{9/} Immediate postwar debt peak. ^p Preliminary. ^r Revised.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1962

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for

corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		6,176 commercial banks 2/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments			
				301 life	511 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
Interest-bearing securities:											
Public marketable.....	201,796	57,452	5,933	5,060	4,305	2,878	9,923	7,021	4,755	40,003	
Public nonmarketable 2/.....	52,345	300	186	829	105	100	8	123	276	2,360	
Special issues.....	43,890	-	-	-	-	-	-	-	-	43,890	
Total interest-bearing securities..	298,630	57,751	6,119	5,889	4,409	2,977	9,931	7,144	5,031	86,253	
Matured Debt and debt bearing no interest 1/.....	3,923	-	-	-	-	-	-	-	-	113,126	
Total securities issued or guaranteed by U. S. Government 3/.....	302,553	-	-	-	-	-	-	-	-	-	

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		6,176 commercial banks 2/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	473 corporations	State and local governments			
				301 life	511 fire, casualty, and marine			295 general funds	185 pension and retirement funds		
By type of security:											
Issued by U. S. Government:											
Treasury bills.....	46,139	8,352	267	336	246	161	5,812	2,978	203	3,439	
Certificates of indebtedness.....	17,854	3,178	115	46	169	45	892	504	23	9,891	
Treasury notes.....	57,583	21,446	1,274	366	1,233	522	2,045	988	212	14,984	
Treasury bonds.....	79,734	24,428	4,195	4,550	2,642	2,115	1,173	2,461	4,288	11,533	
Guaranteed by U. S. Government 3/.....	485	47	82	61	15	33	-	*	29	156	
Total.....	201,796	57,452	5,933	5,060	4,305	2,878	9,923	7,021	4,755	40,003	
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year.....	89,747	21,626	712	409	1,046	416	8,356	4,263	270	19,186	
1 to 5 years.....	70,377	27,648	2,568	1,021	2,271	1,091	1,424	1,052	522	13,929	
5 to 10 years.....	21,107	7,478	941	292	616	732	116	431	461	2,769	
10 to 15 years.....	1,641	68	109	47	59	62	5	88	234	492	
15 to 20 years.....	4,954	177	266	646	120	102	2	351	827	1,157	
20 years and over.....	13,486	408	1,255	2,584	178	441	21	836	2,412	2,328	
Guaranteed securities 3/.....	485	47	82	61	15	33	-	*	29	156	
Total.....	201,796	57,452	5,933	5,060	4,305	2,878	9,923	7,021	4,755	40,003	
Maturity classes (final maturity):											
Within 1 year.....	88,284	21,010	649	402	946	389	8,321	4,247	261	19,004	
1 to 5 years.....	57,728	24,651	1,415	433	1,573	708	1,401	718	259	11,528	
5 to 10 years.....	36,403	10,938	2,070	762	1,314	1,063	162	630	638	5,146	
10 to 15 years.....	3,986	205	178	164	152	134	17	206	193	572	
15 to 20 years.....	3,362	144	217	247	85	66	*	147	418	976	
20 years and over.....	15,548	456	1,321	2,691	219	485	22	1,073	2,956	2,622	
Guaranteed securities 3/.....	485	47	82	61	15	33	-	*	29	156	
Total.....	201,796	57,452	5,933	5,060	4,305	2,878	9,923	7,021	4,755	40,003	
By tax status: 2/											
Partially exempt from Federal income taxes.....	1,485	1,323	*	*	20	1	7	*	*	*	
Subject to Federal income taxes 10/.....	200,310	56,128	5,932	5,060	4,285	2,877	9,916	7,021	4,755	40,002	
Total	201,796	57,452	5,933	5,060	4,305	2,878	9,923	7,021	4,755	40,003	

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding 2/ 2/	Held by investors covered in Treasury Survey								Held by all other investors 4/	
		6,176 commercial banks 2/ 2/	508 mutual savings banks 2/ 2/	Insurance companies		511 fire, casualty, and marine	488 savings and loan associations	473 corporations	State and local governments		
				301 life	7				295 general funds	185 pension and retirement funds	
Treasury bills:											
Regular weekly:											
Nov. 1962 - Jan. 1963...	26,220	3,608	154	254	174	82	2,840	1,943	162	1,843	
Feb. 1963 - Apr. 1963...	8,408	1,476	32	42	34	20	1,411	373	32	692	
Tax anticipation:											
Mar. 1963.....	3,005	1,113	1	19	7	*	764	13	-	152	
Other:											
Jan. 1963.....	2,001	343	23	14	12	18	99	128	3	88	
Apr. 1963.....	2,001	361	22	3	11	10	130	133	1	170	
July 1963.....	2,004	406	21	4	6	14	183	321	3	127	
Oct. 1963.....	2,500	1,045	14	1	2	18	385	67	3	367	
Total Treasury bills.....	46,139	8,352	267	336	246	161	5,812	2,978	203	3,439	
Certificates of indebtedness:											
3-1/2% Feb. 1963-A.....	5,719	944	32	2	50	15	255	129	-	3,508	
3-1/4 May 1963-B.....	5,284	964	28	1	64	8	427	211	*	2,558	
3-1/2 Aug. 1963-C.....	6,851	1,269	55	44	54	22	210	254	22	3,825	
Total certificates of indebtedness.	17,854	3,178	115	46	169	45	892	594	23	9,891	
Treasury notes:											
3-3/4% Nov. 1962-C.....	1,143	539	31	*	49	45	16	39	3	48	
3-1/4 Nov. 1962-H.....	6,082	1,101	47	2	53	52	136	176	6	3,389	
2-5/8 Feb. 1963-A.....	1,487	524	7	1	30	5	294	48	3	310	
3-1/4 Feb. 1963-E.....	2,257	987	18	2	43	9	204	71	*	246	
4 May 1963-B.....	1,183	427	38	*	21	16	62	15	5	543	
3-1/4 May 1963-D.....	3,030	1,317	21	2	18	18	30	156	*	827	
4-7/8 Nov. 1963-C.....	3,011	965	141	4	89	28	59	49	24	326	
3-3/4 May 1964-D.....	3,893	2,025	75	5	160	43	24	83	12	1,327	
4-3/4 May 1964-A.....	4,933	532	99	17	54	19	49	43	54	1,160	
5 Aug. 1964-B.....	2,316	329	96	13	54	15	53	20	21	1,184	
3-3/4 Aug. 1964-E.....	5,019	2,021	54	5	66	36	36	72	6	1,496	
4-7/8 Nov. 1964-C.....	4,195	754	139	8	55	19	12	67	52	2,332	
4-5/8 May 1965-A.....	2,113	695	116	16	70	39	11	37	17	393	
3-3/8 Feb. 1966-B.....	3,114	2,181	59	2	65	30	77	26	1	140	
4 Aug. 1966-A.....	4,454	1,640	143	6	63	59	71	26	1	1,663	
3-3/4 Aug. 1967-A.....	5,281	3,545	158	4	136	81	75	34	2	783	
1-1/2 Apr. 1963-E.....	533	166	2	-	28	-	183	5	*	-	
1-1/2 Oct. 1963-E.....	506	266	*	-	17	*	86	4	*	-	
1-1/2 Apr. 1964-EA.....	457	193	1	3	38	*	121	1	1	-	
1-1/2 Oct. 1964-E.....	490	239	7	5	24	2	123	*	-	-	
1-1/2 Apr. 1965-EA.....	466	241	14	25	25	-	74	*	1	15	
1-1/2 Oct. 1965-E.....	315	180	4	8	12	1	31	-	*	-	
1-1/2 Apr. 1966-EA.....	675	278	2	203	32	2	68	11	-	78	
1-1/2 Oct. 1966-E.....	357	197	2	9	22	2	65	1	3	56	
1-1/2 Apr. 1967-EA.....	270	105	2	25	10	1	83	*	-	44	
1-1/2 Oct. 1967-E.....	5	*	*	1	-	-	-	-	-	3	
Total Treasury notes.....	57,583	21,446	1,274	366	1,233	522	2,045	988	212	14,984	
Treasury bonds:											
2-1/4% Dec. 1959-62.....	2,269	690	74	4	63	19	192	53	6	476	
2-3/4 Dec. 1960-65 1/.....	1,485	1,323	*	*	20	1	7	*	*	134	
2-1/2 June 1962-67.....	1,462	616	63	8	100	27	35	15	9	183	
2-1/2 Aug. 1963.....	4,317	2,141	31	7	190	18	405	108	13	370	
2-1/2 Dec. 1963-68.....	1,816	623	146	44	166	57	31	30	21	228	
3 Feb. 1964.....	2,700	1,450	22	1	48	42	46	68	3	161	
2-1/2 June 1964-69.....	2,633	680	358	108	159	73	2	45	39	489	
2-1/2 Dec. 1964-69.....	2,545	634	241	122	117	72	9	92	53	670	
2-5/8 Feb. 1965.....	4,682	2,533	30	28	229	70	214	73	13	393	
2-1/2 Mar. 1965-70.....	2,424	368	174	144	130	43	6	57	72	762	
2-1/2 Mar. 1966-71.....	1,412	157	119	121	86	35	2	61	36	386	
3-3/4 May 1966.....	3,597	1,890	111	17	97	75	45	37	9	272	
3 Aug. 1966.....	1,484	838	30	2	36	57	12	21	7	148	
3-3/8 Nov. 1966.....	2,438	1,205	46	17	92	59	16	30	23	217	
2-1/2 June 1967-72.....	1,329	147	81	46	37	57	6	47	39	128	
2-1/2 Sept. 1967-72.....	1,952	1,005	96	12	103	73	1	19	11	56	
3-5/8 Nov. 1967.....	3,604	1,271	104	44	135	134	21	76	33	757	
2-1/2 Dec. 1967-72.....	2,815	153	87	126	98	80	12	150	94	206	
3-7/8 May 1968.....	2,610	727	103	17	91	72	1	65	56	392	
3-3/4 Aug. 1968.....	1,258	744	41	3	21	39	19	6	19	104	
4 Feb. 1969.....	1,844	1,170	75	6	12	49	16	2	2	115	
4 Oct. 1969.....	2,538	687	162	28	78	62	1	19	60	330	
4 Aug. 1971.....	2,806	1,286	125	13	63	98	7	39	25	433	
3-7/8 Nov. 1971.....	1,204	503	61	4	45	77	9	42	52	75	
4 Aug. 1972.....	2,579	935	184	52	72	122	30	31	120	358	
3-7/8 Nov. 1974.....	1,171	52	91	38	53	54	5	55	99	364	
4-1/4 May 1975-85.....	470	16	18	8	6	7	-	33	135	114	
3-1/4 June 1978-83.....	1,593	33	48	99	35	37	1	204	409	181	

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1962

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 2/ 3/	Held by investors covered in Treasury Survey										Held by all other investors 4/	
		6,176 commercial banks 2/ 3/		508 mutual savings banks 2/		Insurance companies		488 savings and loan associations		473 corporations			
		301 life	511 fire, casualty, and marine	301 life	511 fire, casualty, and marine	488 savings and loan associations	473 corporations	295 general funds	185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks			
Treasury bonds - (Continued):													
4%	Feb. 1980.....	1,446	49	51	145	29	39	*	55	284	292	502	
3-1/2	Nov. 1980.....	1,915	95	167	402	57	27	*	92	134	684	259	
3-1/4	May 1985.....	1,131	94	44	183	23	107	-	153	173	160	194	
4-1/4	Aug. 1987-92.....	365	37	15	83	1	9	12	2	57	52	98	
3-1/2	Feb. 1990.....	4,915	148	460	1,023	93	165	1	283	826	1,033	883	
3	Feb. 1995.....	2,614	44	140	212	32	61	5	165	665	177	1,114	
3-1/2	Nov. 1998.....	4,461	85	595	1,084	30	98	2	234	692	905	735	
Total Treasury bonds.....	79,734	24,428	4,195	4,250	2,642	2,115	1,173	2,461	4,288	11,533	22,648		
Guaranteed securities 5/.....	485	47	82	61	15	33	-	-	29		156	60	
Total public marketable securities.....	201,796	57,452	5,933	5,060	4,305	2,878	9,923	7,021	4,755	40,003	64,468		

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding 2/ 3/	Held by investors covered in Treasury Survey										Held by all other investors 4/	
		6,176 commercial banks 2/ 3/		508 mutual savings banks 2/		Insurance companies		488 savings and loan associations		473 corporations			
		301 life	511 fire, casualty, and marine	301 life	511 fire, casualty, and marine	488 savings and loan associations	473 corporations	295 general funds	185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks			
U. S. savings bonds:													
Series E 2/.....	38,436	-	*	*	*	*	*	*	*	*	1	38,434	
Series F 2/.....	128	9	-	*	3	3	1	*	1	1	*	113	
Series G.....	503	14	3	5	8	5	1	10	20	1	438		
Series H.....	6,848	-	*	*	1	1	*	1	2	1	6,843		
Series J 2/.....	522	-	*	*	5	4	1	5	2	1	504		
Series K.....	1,242	1	7	4	13	28	2	27	22	4	1,134		
Total U. S. savings bonds.....	47,680	24	10	9	30	39	3	43	47	9	47,464		
Other U. S. securities:													
Certificates of indebtedness:													
Foreign Series.....	435	-	-	-	-	-	-	-	-	-	-	435	
Foreign Currency Series.....	173	-	-	-	-	-	-	-	-	-	-	173	
Depository bonds.....	95	95 6/	*	-	-	-	-	-	-	-	-	-	
Treasury bonds:													
Foreign Currency Series.....	48	-	-	-	-	-	-	-	-	-	-	48	
R. E. A. Series.....	24	-	-	-	-	-	-	-	-	-	-	24	
Investment Series A.....	453	108	16	117	12	5	*	6	19	100	69		
Investment Series B.....	4,037	73	160	703	62	56	5	73	210	2,251	444		
Total other U. S. securities.....	5,265	276 6/	176	820	74	61	5	80	229	2,352	1,194		
Total public nonmarketable securities.....	52,945	300 6/	186	829	105	100	8	123	276	2,360	48,658		

1/ Includes certain obligations not subject to statutory debt limitation.
For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations and State and local government funds not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

6/ Includes \$30 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Guaranteed securities are those held outside the Treasury.

9/ Partially tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. For all other securities, the income is subject to normal tax and surtax.

10/ Includes guaranteed securities which are classified as taxable although a small indeterminate amount of the Federal Housing Administration debentures is partially tax-exempt.

11/ The Treasury bonds of 1960-65 are partially tax-exempt (see footnote 9). They were called on August 15, 1962, for redemption on December 15, 1962.

12/ Includes only publicly offered issues.

13/ The proprietary interest of the United States in these banks ended in July 1951.

14/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1962

**Section II - Interest-Bearing Securities Issued by Federal Agencies But
Not Guaranteed by the United States Government**

(Per values - in millions of dollars)

Issue	Total amount outstanding <u>12/2/</u>	Held by investors covered in Treasury Survey									Held by all other investors <u>4/</u>	
		6,176 commercial banks <u>2/2/</u>	508 mutual savings banks <u>2/</u>	Insurance companies		488 savings and loan associations	473 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	511 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Banks for cooperatives:												
3-05% Dec. 1962 (Debentures)....	136	37	3	1	1	1	31	7	-	-	55	
3-3/8 Feb. 1963 (Debentures)....	186	63	6	* 3	* 2	29	6	* 2	2	75		
3-15 Apr. 1963 (Debentures)....	158	50	9	1	6	34	1	-	2	55		
Total banks for cooperatives.....	480	149	18	2	11	94	14	* 4	4	186		
Federal home loan banks: 13/												
3-1/8% Jan. 1963 (Notes).....	283	78	10	4	1	11	70	7	-	-	101	
3-3/8 Feb. 1963 (Notes).....	260	75	12	4	4	27	31	11	-	95		
3-15 Mar. 1963 (Notes).....	470	110	16	* 2	24	10	150	5	-	-	153	
3-1/8 Apr. 1963 (Bonds).....	241	82	6	1	5	50	3	11	* 8	84		
3-40 Apr. 1963 (Notes).....	126	43	7	2	1	4	23	3	-	-	41	
3-40 May. 1963 (Notes).....	312	122	17	* 8	8	12	47	4	-	-	101	
3-1/4 July 1963 (Bonds).....	280	84	25	3	* 13	34	3	-	-	-	118	
3-30 Aug. 1963 (Notes).....	110	36	8	* 5	5	4	9	-	-	-	47	
3-30 Sept. 1963 (Notes).....	450	167	22	2	9	11	108	4	-	-	128	
3-3/4 Sept. 1965 (Bonds).....	175	64	20	1	3	15	20	* -	-	-	52	
Total Federal home loan banks.....	2,707	861	144	18	61	157	497	49	* -	-	920	
Federal intermediate credit banks:												
Debentures.....	1,842	486	86	21	17	6	327	88	1	5	803	
Federal land banks: 14/												
3-5/8% Feb. 1963 (Bonds)....	115	29	8	1	2	1	2	3	* -	-	69	
2-3/4 May 1963 (Bonds)....	122	58	3	1	1	* 9	2	-	-	-	48	
3-5/8 Aug. 1963 (Bonds)....	144	53	12	3	7	* 16	* 1	-	-	-	53	
3-1/4 Oct. 1963 (Bonds)....	136	50	11	* 9	9	15	1	-	-	-	51	
4-1/2 Apr. 1964 (Bonds)....	147	21	12	2	5	1	1	2	-	-	103	
4 Oct. 1964 (Bonds)....	90	29	10	-	1	* 1	4	2	-	-	44	
4 Oct. 1965 (Bonds)....	160	44	12	* 4	4	3	2	2	-	-	93	
4 Dec. 1965 (Bonds)....	115	22	11	* 2	1	-	2	-	* -	-	77	
3-5/8 Feb. 1966 (Bonds)....	150	22	31	1	2	1	1	2	-	-	90	
3-1/4 May 1966 (Bonds)....	108	40	5	1	5	1	-	* -	-	-	55	
4-1/4 July 1966 (Bonds)....	193	47	17	* 8	8	-	13	3	1	-	103	
4-1/8 Feb. 1967-72 (Bonds)....	72	2	2	5	* -	1	* 1	4	-	-	58	
4 May 1967 (Bonds)....	180	50	15	1	2	1	13	2	1	-	95	
4-1/2 Oct. 1967-70 (Bonds)....	75	4	3	1	2	1	1	* 7	-	-	56	
4-1/4 Mar. 1968 (Bonds)....	86	4	5	1	1	* -	-	1	-	-	73	
4-3/8 Mar. 1969 (Bonds)....	100	6	5	1	2	* -	* 1	5	-	-	80	
4-5/8 July 1969 (Bonds)....	60	2	1	1	1	* -	* 5	5	-	-	48	
5-1/8 Feb. 1970 (Bonds)....	82	2	7	1	3	-	2	-	13	-	55	
3-1/2 Apr. 1970 (Bonds)....	83	10	8	* 1	1	2	-	* 7	-	-	54	
5-1/8 July 1970 (Bonds)....	85	1	4	2	1	-	* -	9	-	-	67	
3-1/2 May 1971 (Bonds)....	60	1	2	3	3	* -	* -	13	-	-	38	
3-7/8 Sept. 1972 (Bonds)....	109	1	2	5	2	1	1	* 9	-	-	88	
4-1/2 Feb. 1974 (Bonds)....	155	17	12	4	5	1	* 1	18	-	-	97	
Total Federal land banks.....	2,628	516	199	36	67	13	79	28	95	-	1,595	
Federal National Mortgage Association:												
Discount notes.....	327	3	3	5	3	-	107	41	14	-	150	
3-1/4% Mar. 1963 (Debentures)....	150	39	4	* 3	3	11	7	18	* 66	-	66	
4-1/8 Nov. 1963 (Debentures)....	100	16	7	* 8	6	-	6	6	* 57	-	57	
3-5/8 May 1964 (Debentures)....	100	23	5	1	1	12	3	8	-	-	47	
4 Sept. 1964 (Debentures)....	150	34	9	* 2	2	9	11	5	* -	-	79	
3-7/8 Dec. 1964 (Debentures)....	125	37	7	1	4	8	6	14	-	-	50	
4-3/8 June 1965 (Debentures)....	100	15	8	1	4	8	-	* 1	-	-	63	
3-3/4 Mar. 1966 (Debentures)....	150	41	24	* 5	5	11	13	* 3	* 1	-	54	
4-1/8 Dec. 1966 (Debentures)....	100	18	8	* 2	2	11	3	* 3	* 58	-	58	
3-5/8 Mar. 1968 (Debentures)....	100	17	5	1	4	25	-	* -	-	-	48	
4-3/8 Apr. 1969 (Debentures)....	90	4	5	2	6	2	-	1	4	-	67	
4-5/8 Apr. 1970 (Debentures)....	150	5	14	3	12	3	2	1	11	-	100	
4-1/8 Sept. 1970 (Debentures)....	125	12	6	1	6	6	6	* 2	91	-	91	
4-1/8 Aug. 1971 (Debentures)....	75	8	4	1	4	3	1	4	-	-	50	
4-1/2 Sept. 1971 (Debentures)....	100	2	5	3	4	* -	-	2	7	-	76	
5-1/8 Feb. 1972 (Debentures)....	100	1	8	3	3	* -	-	3	10	-	74	
4-3/8 June 1972 (Debentures)....	100	3	5	1	9	3	1	* 9	-	-	69	
4-1/4 June 1973 (Debentures)....	150	6	15	2	3	7	1	3	6	-	107	
4-1/2 Feb. 1977 (Debentures)....	200	13	18	10	6	6	-	5	21	-	121	
Total Federal National Mortgage Association.....	2,492	294	161	35	91	131	155	106	90	1	1,428	
Tennessee Valley Authority:												
4-4% Nov. 1985 (Bonds)....	50	*	*	5	*	-	1	20	-	-	23	
4-5/8 July 1986 (Bonds)....	50	*	1	3	*	-	-	23	-	-	22	
4-1/2 Feb. 1987 (Bonds)....	45	*	*	3	*	-	-	26	-	-	16	
Total Tennessee Valley Authority...	145	*	1	11	1	*	-	1	68	-	62	

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1962

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public

marketable securities issued by the United States Government. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount		
	13-week	26-week		Bid	Change from last month				Bid	Change from last month	
Regular weekly bills - 13 and 26 weeks											
\$1,301	\$702	9/6/62	6/7/62	12/6/62	2.75%	+.284	\$701	10/4/62	4/4/63	2.90%	+.10%
1,301	700	9/13/62	6/14/62	12/13/62	2.55	+.09	701	10/11/62	4/11/63	2.91	+.11
1,301	701	9/20/62	6/21/62	12/20/62	2.55	+.07	700	10/18/62	4/18/63	2.92	+.12
1,300	700	9/27/62	6/28/62	12/27/62	2.50	+.02	700	10/25/62	4/25/63	2.92	+.12
1,300	700	10/4/62	7/5/62	1/3/63	2.69	+.01	701	11/1/62	5/2/63	2.93	+.13
1,301	700	10/11/62	7/12/62	1/10/63	2.74	+.05	702	11/8/62	5/9/63	2.93	-
1,300	800 1/	10/18/62	7/19/62	1/17/63	2.82	+.11	701	11/15/62	5/16/63	2.93	-
1,301	803 1/	10/25/62	7/26/62	1/24/63	2.84	+.12	800	11/23/62	5/23/63	2.94	-
1,301	800 1/	11/1/62	8/2/62	1/31/63	2.84	+.12	801	11/29/62	5/31/63	2.92	-
1,301	800 1/	11/8/62	8/9/62	2/7/63	2.86	+.12	Tax anticipation bills				
1,302	804 1/	11/15/62	8/16/62	2/14/63	2.86	+.11	\$3,005	10/3/62	3/22/63	2.88%	+.10%
1,300	800 1/	11/23/62	8/21/62	2/21/63	2.86	+.10	Other bills				
1,300	800 1/	11/29/62	8/30/62	2/28/63	2.86	+.10	\$2,001	1/15/62	1/15/63	2.80%	+.09%
-	800 1/	-	9/6/62	3/7/63	2.88	+.10	2,001	4/15/62	4/15/63	2.92	+.12
-	801 1/	-	9/13/62	3/14/63	2.88	+.10	2,004	7/15/62	7/15/63	2.92	+.10
-	801 1/	-	9/20/62	3/21/63	2.89	+.10	2,500	10/15/62	10/15/63	2.96	+.07
-	700	-	9/27/62	3/28/63	2.88	+.09					

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)
(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield
			Bid	Change from last month	
\$5,719	3-1/2%	-	2/15/63-A	100.05½	-.02½
5,284	3-1/4	-	5/15/63-B	100.05	-.02
6,851	3-1/2	-	8/15/63-C	100.11½	-.04
4,856	3-1/8	-	11/15/63-D	100.06	-.02

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/				
		Bid	Change from last month	To maturity	Change from last month		High		Low		
							Date	Date	Date	Date	
\$1,487	2-5/8%	-	2/15/63-A	100.00	.00	2/15/58	101.14	6/11/58	92.09	9/15/59	
2,259	3-1/4	-	2/15/63-E	100.04	-.01½	11/15/61	100.11	4/9/62	99.27	1/10/62	
1,183	4	-	5/15/63-B	100.15	-.05	4/1/59	102.08	12/29/60	96.14	12/29/59	
3,027	3-1/4	-	5/15/63-D	100.05	-.02	5/15/61	100.14	5/12/61	99.20	6/5/61	
3,011	4-7/8	-	11/15/63-C	101.24½	-.06½	11/15/59	104.23	12/30/60	99.19	1/6/60	
4,933	4-3/4	-	5/15/64-A	102.07	-.06	3/17/59	104.25	5/12/61	99.18	12/29/59	
3,893	3-3/4	-	5/15/64-D	100.27	-.03	6/23/60	101.26	5/15/61	98.11	6/9/60	
2,316	5	-	8/15/64-B	102.31	-.13	10/15/59	105.28	5/12/61	100.09	12/4/59	
5,019	3-3/4	-	8/15/64-E	100.27	-.06	8/1/61	101.08	10/4/62	99.23	8/14/61	
4,195	4-7/8	-	11/15/64-C	103.01	-.11	2/15/60	105.22	5/15/61	99.25	2/2/60	
2,113	4-5/8	-	5/15/65-A	103.02	-.11	3/31/61	105.07	5/12/61	99.25	5/18/60	
3,287	3-1/2	-	11/15/65-B	100.09	-.01	11/15/62	100.10½	11/9/62	100.06	11/20/62	
3,114	3-5/8	-	2/15/66-B	100.17	-.03	3/4/62	100.23	10/4/62	99.18	7/18/62	
4,454	4	-	8/15/66-A	101.25	+.03	2/15/62	102.02	6/12/62	100.02	2/5/62	
5,282	3-3/4	-	8/15/67-A	100.24	+.08	9/15/62	100.26	11/9/62	99.23½	9/7/62	
533	1-1/2	-	4/1/63-EA	99.17	-.01	2/9/62	99.18	10/31/62	88.14	9/16/59	
506	1-1/2	-	10/1/63-EQ	99.03	+.01	10/1/58	99.03	11/30/62	87.08	9/16/59	
457	1-1/2	-	4/1/64-EA	98.14	-.00	4/1/59	98.16	11/9/62	85.16	9/15/59	
490	1-1/2	-	10/1/64-EQ	97.20	-.06	10/1/59	97.27	10/30/62	85.00	9/30/59	
466	1-1/2	-	4/1/65-EA	96.22	-.04	2/9/62	97.00	10/29/62	87.12	5/24/60	
315	1-1/2	-	10/1/65-EQ	96.00	-.12	2/9/62	96.14	10/30/62	90.06	11/29/60	
675	1-1/2	-	4/1/66-EA	94.31	-.13	3/10/62	95.14	10/30/62	89.06	9/8/61	
357	1-1/2	-	10/1/66-EQ	94.04	-.10	10/1/61	94.16	10/30/62	89.12	10/11/61	
270	1-1/2	-	4/1/67-EA	93.08	-.08	3/18/62	93.18	11/9/62	90.09	7/9/62	
13	1-1/2	-	10/1/67-EQ	92.18	-.04	3/17/62	92.26	11/14/62	92.00	10/1/62	

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1962

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To first call or maturity	Change from last month		High		Low	
				2/			Price	Date	Price	Date
\$218	2-1/4%	-	12/15/59-62	4/	-	11/15/45	104.21	4/6/46	91.18	7/24/57
4,317	2-1/2	-	8/15/63	99.22 1/2	-.01	12/15/54	100.24	4/18/58	91.05	9/15/59
2,700	3	-	2/15/64	99.31	-.01	3/15/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8	-	2/15/65	98.24	-.02	3/22	+.05	6/15/58	100.13	6/5/58
3,597	3-3/4	-	5/15/66	100.28	+.02	3/48	-.02	11/15/60	102.11	5/15/61
1,484	3	-	8/15/66	99.00	+.07	3.29	-.06	2/28/58	103.20	4/21/58
2,438	3-3/8	-	11/15/66	99.22	-.02	3.46	+.02	3/15/61	100.06	5/15/61
1,462	2-1/2	-	6/15/62-67	96.06	-.08	3.42	+.08	5/5/42	108.12	4/6/46
3,604	3-5/8	-	11/15/67	100.09	+.11	3.56	-.08	3/15/61	100.24	5/12/61
2,460	3-7/8	-	5/15/68	101.10	+.11	3.61	-.07	6/23/60	102.04	5/12/61
1,258	3-3/4	-	8/15/68	100.22	+.08	3.62	-.05	4/18/62	100.26	11/9/62
1,816	2-1/2	-	12/15/63-68	94.08	+.07	3.57	-.03	12/1/42	108.03	4/6/46
1,844	4	-	2/15/69	101.21	+.15	3.70	-.09	8/15/62	101.21	11/30/62
2,633	2-1/2	-	6/15/64-69	93.06	+.05	3.68	-.02	4/15/43	107.25	4/6/46
2,538	4	-	10/15/69	101.18	+.12	3.74	-.06	10/1/57	110.14	4/21/58
2,545	2-1/2	-	12/15/64-69	92.16	+.02	3.72	.00	9/15/43	107.24	4/6/46
2,423	2-1/2	-	3/15/65-70	92.10	.00	3.71	+.01	2/1/44	107.23	4/6/46
1,442	2-1/2	-	3/15/66-71	91.10	-.02	3.73	+.02	12/1/44	107.22	4/6/46
2,806	4	-	8/15/71	100.24	+.02	3.90	-.01	3/15/62	101.15	4/4/62
1,204	3-7/8	-	11/15/71	100.00	+.06	3.88	-.02	5/15/62	100.01	10/19/62
2,344	4	-	2/15/72	100.16	+.06	3.93	-.03	11/15/62	100.19	11/9/62
1,328	2-1/2	-	6/15/67-72	90.10	-.02	3.72	+.02	6/1/45	106.16	4/6/46
2,579	4	-	8/15/72	100.14	+.04	3.95	-.01	9/15/62	100.20	10/19/62
1,952	2-1/2	-	9/15/67-72	89.26	-.04	3.75	+.02	10/20/41	109.18	4/6/46
2,810	2-1/2	-	12/15/67-72	89.22	-.02	3.74	+.01	11/15/45	106.16	4/6/46
1,171	3-7/8	-	11/15/74 2/	99.24	+.10	3.90	-.03	12/2/57	110.24	4/22/58
1,446	4	-	2/15/80 2/	100.12	+.06	3.97	-.01	1/23/59	103.18	5/12/61
1,915	3-1/2	-	11/15/80 2/	94.24	+.04	3.91	-.01	10/3/60	97.24	5/12/61
1,593	3-1/4	-	6/15/78-83 2/	91.08	-.08	3.87	+.02	5/1/53	111.28	8/4/54
1,131	3-1/4	-	5/15/85 2/	91.08	-.08	3.83	+.01	6/3/58	101.04	6/11/58
470	4-1/4	-	5/15/75-85 2/	101.27	-.03	3.86	+.01	4/5/60	105.28	5/5/61
4,915	3-1/2	-	2/15/90 2/	92.10	-.06	3.90	+.01	2/14/58	106.26	4/21/58
365	4-1/4	-	8/15/87-92 2/	101.06	-.06	4.04	+.01	8/15/62	103.24	11/9/62
2,612	3	-	2/15/95 2/	89.08	+.02	3.56	-.01	2/15/55	101.12	6/8/55
4,460	3-1/2	-	11/15/98 2/	92.11	+.03	3.90	.00	10/3/60	95.14	5/12/61

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To first call or maturity	Change from last month		High		Low	
				2/			Price	Date	Price	Date
\$1,485 6/	2-3/4%	-	12/15/60-65	4/	-	12/15/38	119.00	1/25/46	95.16	12/28/59

1/ Includes approximately \$100 million issued for cash on November 15, 1962 as part of a "strip" of additional amounts of ten series of Treasury bills, maturing each week from January 17 to March 21, 1963.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

4/ Not quoted on November 30, 1962.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

6/ Called for redemption on December 15, 1962. Amount outstanding includes \$1,409 million acquired by Treasury for retirement on December 15, 1962, in exchange for various issues on November 15, 1962.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 30, 1962

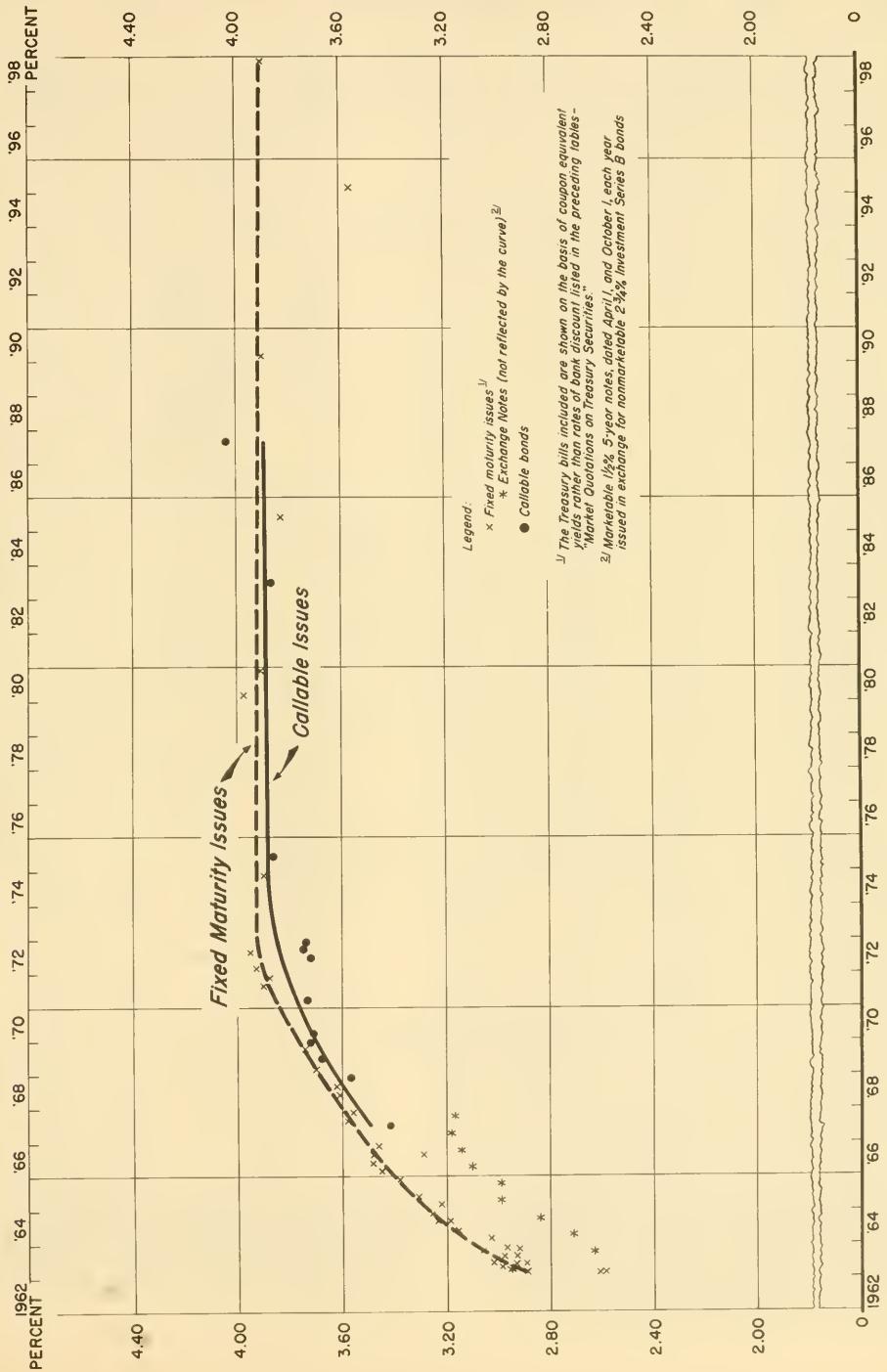
YIELDS OF TAXABLE TREASURY SECURITIES, NOV. 30, 1962
Based on Closing Bid Quotations

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1949.....	2.31	2.66	1956.....	3.08	3.36
1943.....	2.47	2.73	1950.....	2.32	2.62	1957.....	3.47	3.89
1944.....	2.48	2.72	1951.....	2.57	2.86	1958.....	3.43	3.79
1945.....	2.37	2.62	1952.....	2.68	2.96	1959.....	4.08	4.38
1946.....	2.19	2.53	1953.....	2.94	3.20	1960.....	4.02	4.61
1947.....	2.25	2.61	1954.....	2.55	2.90	1961.....	3.90	4.35
1948.....	2.44	2.82	1955.....	2.84	3.06			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1956-July.....	3.00	3.28	1959-October.....	4.11 2/	4.57
May.....	3.11	3.34	August.....	3.17	3.43	November.....	4.12	4.56
June.....	3.13	3.40	September.....	3.21	3.56	December.....	4.27	4.58
July.....	3.02	3.28	October.....	3.20	3.59			
August.....	3.02	3.24	November.....	3.30	3.69	1960-January.....	4.37	4.61
September.....	2.98	3.29	December.....	3.40	3.75	February.....	4.22	4.56
October.....	2.83	3.16				March.....	4.08	4.49
November.....	2.86	3.11	1957-January.....	3.34	3.77	April.....	4.18 2/	4.45
December.....	2.79 2/	3.13	February.....	3.22	3.67	May.....	4.16	4.46
1954-January.....	2.69	3.06	March.....	3.26	3.66	June.....	3.98	4.45
February.....	2.62	2.95	May.....	3.40	3.74	July.....	3.86	4.41
March.....	2.53	2.86	June.....	3.58 3/	3.91	August.....	3.79	4.28
April.....	2.48	2.85	September.....	3.66 2/ 3/	4.12	September.....	3.84 2/	4.25
May.....	2.54	2.88	October.....	3.73	4.10	October.....	3.91	4.30
June.....	2.55 3/	2.90	November.....	3.57 2/	4.08	November.....	3.93	4.31
July.....	2.47	2.89	December.....	3.30 2/	3.81	December.....	3.88	4.35
August.....	2.48	2.87				1961-January.....	3.89	4.32
September.....	2.32	2.89	1958-January.....	3.24 2/	3.60	February.....	3.81	4.27
October.....	2.34	2.87	February.....	3.28	3.59	March.....	3.78	4.22
November.....	2.77	2.89	March.....	3.25	3.63	April.....	3.80	4.25
December.....	2.59 2/	2.90	May.....	3.12	3.60	May.....	3.73	4.27
1955-January.....	2.68 2/	2.93	June.....	3.14	3.57	June.....	3.88	4.33
February.....	2.78	2.99	September.....	3.20 2/	3.57	July.....	3.90	4.41
March.....	2.78 2/	3.02	July.....	3.36	3.67	August.....	4.00	4.45
April.....	2.82	3.01	August.....	3.60	3.85	September.....	4.02	4.45
May.....	2.81	3.04	September.....	3.75	4.09	October.....	3.98	4.42
June.....	2.82	3.05	October.....	3.76	4.11	November.....	3.98	4.39
July.....	2.91	3.06	November.....	3.70	4.09	December.....	4.06	4.42
August.....	2.95	3.11	December.....	3.80	4.08			
September.....	2.92	3.13				1962-January.....	4.08	4.42
October.....	2.87	3.10	1959-January.....	3.91 2/	4.12	February.....	4.09	4.42
November.....	2.89	3.10	February.....	3.92	4.14	March.....	4.01	4.39
December.....	2.91	3.15	March.....	3.92	4.13	April.....	3.89	4.28
1956-January.....	2.88	3.11	May.....	4.01	4.23	May.....	3.88	4.28
February.....	2.85	3.08	June.....	4.08	4.37	June.....	3.90	4.28
March.....	2.93 2/	3.10	September.....	4.09	4.46	July.....	4.02 2/	4.34
April.....	3.07	3.24	September.....	4.11	4.47	August.....	3.98	4.35
May.....	2.97	3.28	October.....	4.10	4.43	September.....	3.94	4.32
June.....	2.93	3.27	November.....	4.26	4.52	October.....	3.89	4.28
Weekly series - averages of daily series for weeks ending -								
1962-June 1...	3.89	4.28	1962-August 3...	4.04	4.37	1962-October 5...	3.90	4.29
8...	3.88	4.28	10...	4.02	4.36	12...	3.90	4.28
15...	3.87	4.28	17...	3.99	4.36	19...	3.88	4.27
22...	3.90	4.29	24...	3.94	4.34	26...	3.89	4.27
29...	3.95	4.29	31...	3.94	4.34			
July 6...	3.99	4.32	September 7...	3.96	4.33	November 2...	3.87	4.26
13...	4.03	4.34	14...	3.95	4.32	9...	3.86	4.26
20...	4.03	4.34	21...	3.94	4.31	16...	3.87	4.25
27...	4.02	4.36	28...	3.93	4.31	23...	3.88	4.24
Daily series - unweighted averages								
1962-November 1...	3.88	4.26	1962-November 12...	4/	4/	1962-November 21...	3.87	4.25
2...	3.87	4.26	13...	3.86	4.25	22...	4/	4/
5...	3.86	4.26	14...	3.86	4.25	23...	3.88	4.24
6...	4/	4/	15...	3.87	4.25			
7...	3.86	4.26	16...	3.88	4.24	26...	3.88	4.24
8...	3.85	4.26	19...	3.88	4.24	27...	3.88	4.25
9...	3.85	4.25	20...	3.88	4.24	28...	3.88	4.25
30...						29...	3.87	4.25
31...						30...	3.87	4.25

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa Corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a

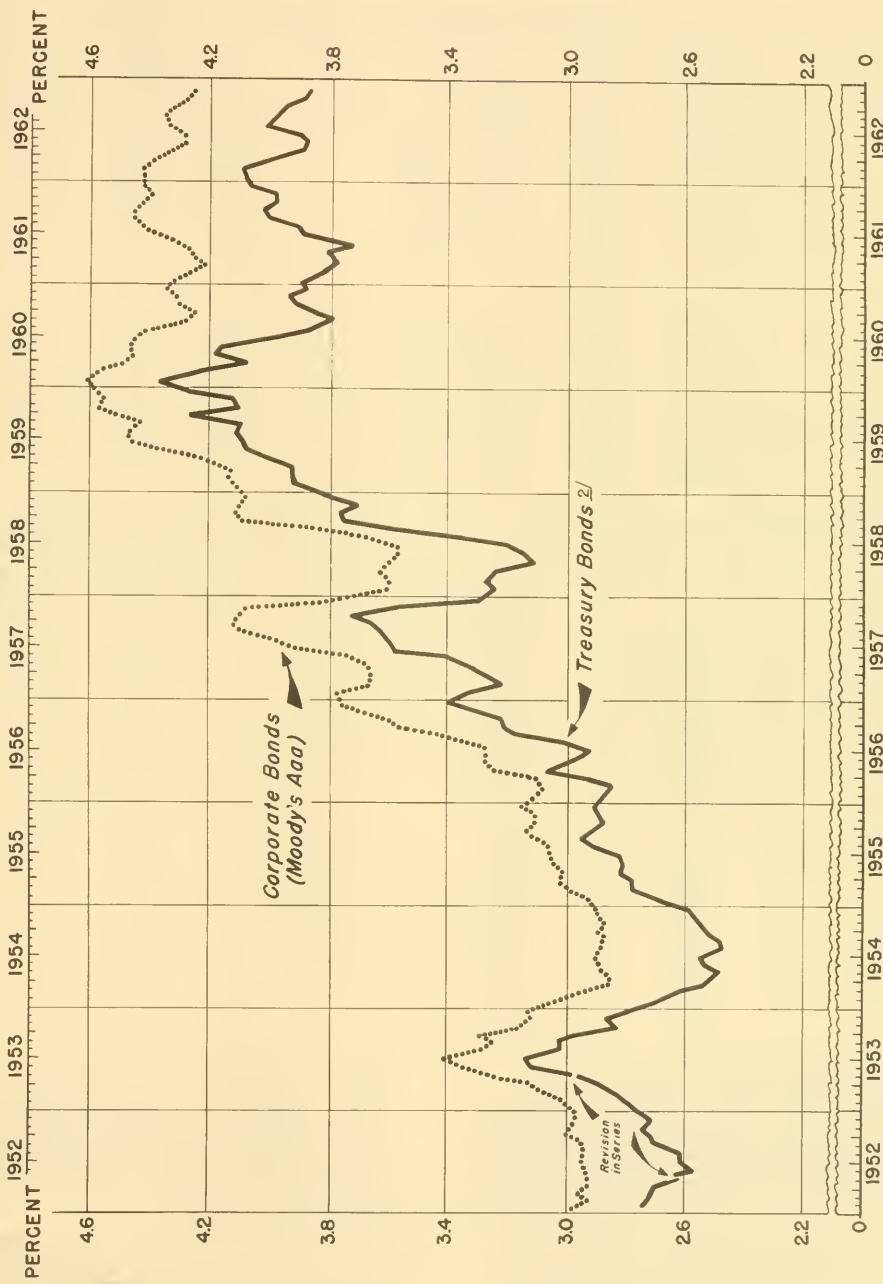
given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ One or more new long-term bonds added to the average.

3/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

MONETARY STATISTICS

Table 1.- Money in Circulation
(in millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							National bank notes
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1959.....	31,914	29,699	31	2,155	1	316	27,029	110	57
1960.....	32,065	29,726	30	2,127	1	318	27,094	100	56
1961.....	32,405	29,943	30	2,094	1	318	27,353	92	54
1962.....	33,770	31,117	29	2,009	*	318	28,622	85	53
1961-December.....	33,918	31,336	30	2,120	*	314	28,731	89	54
1962-January.....	32,774	30,222	29	1,974	*	306	27,771	88	54
February.....	32,880	30,319	29	1,969	*	310	27,869	87	53
March.....	33,018	30,438	29	2,013	*	314	27,941	87	53
April.....	33,159	30,547	29	2,030	*	316	28,033	86	53
May.....	33,518	30,881	29	2,035	*	320	28,358	86	53
June.....	33,770	31,117	29	2,009	*	318	28,622	85	53
July.....	33,869	31,197	29	1,980	*	317	28,734	84	53
August.....	33,932	31,245	20	1,945	*	318	28,842	83	53
September.....	33,893	31,192	20	1,943	*	316	28,792	82	53
October.....	34,109 2/	31,382	20 4/	1,947 2/	*	318	28,976 6/	82	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955.....	1,858	223	1,202	433	182.90r
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1959.....	2,215	285	1,415	514	180.20
1960.....	2,338	305	1,484	549	177.47r
1961.....	2,462	329	1,548	585	176.45
1962.....	2,652	360	1,663	629	180.98
1961-December.....	2,582	346	1,622	614	183.17
1962-January.....	2,552	347	1,594	611	176.79
February.....	2,562	348	1,601	613	177.17
March.....	2,580	349	1,615	616	177.70
April.....	2,612	353	1,638	621	178.13
May.....	2,637	356	1,655	626	179.85
June.....	2,652	360	1,663	629	180.98
July.....	2,671	363	1,673	635	181.27
August.....	2,687	367	1,680	639	181.35
September.....	2,701	370	1,689	642	180.88
October.....	2,727	373	1,707	647	181.80

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934; silver certificates issued before July 1, 1929; Treasury notes of 1890; Federal Reserve notes issued before the series of 1928; Federal Reserve Bank notes; and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 411). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates; United States notes; Federal Reserve Bank

notes; and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, \$1 million of Treasury notes of 1890; and on August 27, 1962, \$9 million of gold certificates, \$15 million of silver certificates, \$18 million of Federal Reserve notes, \$1 million of Federal Reserve Bank notes, and \$15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes \$15 million issued before July 1, 1929.

6/ Includes \$18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than \$500,000. r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29 per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1959.....	19,704.6 1/	4,414.1	18.3
1960.....	19,322.2	4,394.5	18.5
1961.....	17,550.2	4,346.5	19.9
1962.....	16,435.2	4,317.4	20.8
1961-December.....	16,889.0	4,308.6	20.3
1962-January.....	16,815.1	4,307.6	20.4
February.....	16,789.6	4,312.6	20.4
March.....	16,608.4	4,312.3	20.6
April.....	16,494.5	4,312.0	20.7
May.....	16,434.4	4,315.1	20.8
June.....	16,435.2	4,317.4	20.8
July.....	16,147.4	4,317.2	21.1
August.....	16,097.6	4,316.8	21.2
September.....	16,067.4	4,317.2	21.2
October.....	15,977.9	4,317.2	21.2

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1959.....	19,455.9 3/	19,350.5	105.4
1960.....	17,766.6	17,665.6	101.0
1961.....	16,889.0	16,771.2	117.8
1962-January.....	16,815.1	16,698.0	117.1
February.....	16,789.6	16,685.7	103.9
March.....	16,608.4	16,492.1	116.3
April.....	16,494.5	16,377.8	116.7
May.....	16,434.4	16,313.8	120.6
June.....	16,435.2	16,314.1	121.2
July.....	16,147.4	16,027.3	120.2
August.....	16,097.6	15,972.9	124.7
September.....	16,067.4	15,992.2	115.1
October.....	15,977.9	15,847.6	130.4

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve

of \$156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the \$343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock
(in millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account		Silver dollars 1/	Subsidiary coin 2/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 2/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 2/	
1955.....	2,194.4	253.5	15.7	17.9	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	63.0	252.2	1,338.2	4,064.1
1957.....	2,232.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959.....	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960.....	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961.....	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962-January.....	2,230.7	129.7	7.8	26.4	357.7	1,650.1	4,307.6
February.....	2,226.9	129.5	10.8	29.2	357.9	1,651.2	4,312.6
March.....	2,219.1	127.7	15.6	26.1	359.7	1,657.7	4,312.3
April.....	2,202.3	121.5	11.6	26.3	365.8	1,679.2	4,312.0
May.....	2,186.8	119.5	8.7	29.1	367.8	1,697.8	4,315.1
June.....	2,183.1	115.5	4.5	30.1	371.9	1,706.3	4,317.4
July.....	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2
August.....	2,167.6	110.5	6.2	30.8	376.6	1,720.0	4,316.8
September.....	2,156.0	107.1	7.5	31.6	380.0	1,730.7	4,317.2
October.....	2,145.6	103.5	4.9	32.5	383.6	1,743.5	4,317.2

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at \$1.29+ per fine ounce held for coinage, and bullion valued at \$1.38+ per fine ounce held for recoinage of subsidiary silver coins.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/				Potential seigniorage on silver bullion at cost in Treasurer's account 2/		
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/			
		Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946	Total seigniorage on silver revalued 2/				
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959.....	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960.....	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961.....	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962-January.....	1,107.9	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
February.....	1,110.6	48.7	833.7	34.7	87.6	167.9	1,172.5	14.6
March.....	1,112.7	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
April.....	1,115.3	48.7	833.7	34.7	87.6	167.9	1,172.5	14.7
May.....	1,119.2	48.7	833.7	34.7	87.6	167.9	1,172.5	15.8
June.....	1,122.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.7
July.....	1,126.9	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
August.....	1,130.6	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
September.....	1,134.1	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
October.....	1,137.7	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
November.....	1,141.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning

with that for July 1959, is included under coins; the breakdown is not available after June 1959.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

INTERNATIONAL FINANCIAL STATISTICS

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 2/
		Treasury	Total 2/	
1953.....	22,091	22,030	22,091	-
1954.....	21,793	21,713	21,793	-
1955.....	21,753	21,690	21,753	-
1956.....	22,058	21,949	22,058	-
1957.....	22,857	22,781	22,857	-
1958.....	20,582	20,534	20,582	-
1959.....	19,507	19,456	19,507	-
1960.....	17,804	17,767	17,804	-
1961.....	17,063	16,889	16,947	116
1962-January.....	16,963	16,815	16,847	116
February.....	16,948	16,790	16,795	153
March.....	16,873	16,608	16,643	230
April.....	16,762	16,495	16,519	243
May.....	16,718	16,434	16,458	260
June.....	17,081	16,435	16,527	554
July.....	16,678	16,147	16,182	496
Aug. 1.....	16,562	16,098	16,139	423
September.....	16,531	16,067	16,081	450
October.....	16,364	15,978	16,026	338
November 1.....	16,217	15,978	16,015	202

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of \$1,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund (\$1,031.2 million) and the Fund's net use of dollars; on November 30, 1962, these two amounts totaled \$1,070.2 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary

Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of November 30, 1962, this amounted to \$800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

p Preliminary.

1/ Includes gold sold to the United States by the International Monetary

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published

will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement <i>1/</i>	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total <i>1/</i>	Short-term banking funds <i>1/</i>	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-189.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	-75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-277.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959.....	3,522.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960.....	626.5r	2,261.3r	1,882.9r	378.4	-1,634.9	-990.2	-644.7
1961.....	-37.0r	1,879.4r	1,143.7r	735.7	-1,916.3	-1,085.9	-830.4
1962-January.....	66.0r	-44.1r	-53.0r	8.9	110.1	129.9	-19.7
February.....	1.3r	208.9r	304.5r	-95.6	-207.6	-118.1	-89.5
March.....	53.8r	319.3r	414.4r	-95.1	-265.5	-183.1	-82.4
April.....	143.7r	169.3r	183.9r	-14.6	-25.6	19.5	-45.1
May.....	-174.6r	-14.0r	126.6r	-150.5	-160.6	15.5	-176.2
June.....	394.8r	453.6r	545.6r	-92.0	-58.8	58.5	-117.3
July 2/.....	-445.5r	-438.2r	-432.6r	-5.5	-7.3	6.3	-13.6
August.....	378.1	347.2	551.8	-204.6	30.9	41.3	-10.4
September p.....	309.2	340.5	362.8	-22.3	-31.4	20.7	-52.1
October p.....	351.8	648.9	684.3	-35.4 2/	-297.1	-164.7	-132.4

1/ Data revised to exclude changes in nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association.

2/ Beginning July 1962, data include changes in liabilities and claims

reported by banks initially included as of June 30, 1962.

2/ Excludes nonmarketable U. S. Treasury bonds, foreign currency series.

p Preliminary.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners				Short-term claims on foreigners		
	Total 1/	Payable in dollars			Total	Payable in dollars	
		Foreign official 1/	Other foreign	International 1/		Loans to foreign banks	Other
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3
1946.....	6,480.3	3,034.9	2,922.0	473.7	40.6	708.3	319.6
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7
1950.....	8,644.8	3,620.3	3,491.7	1,527.8	44.9	898.0	151.1
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1
1956.....	14,939.1	8,045.4 2/	5,392.8 2/	1,452.1	48.8	1,945.7	405.4
1957.....	15,158.3	7,916.6 2/	5,665.3 2/	1,917.3	59.0	2,199.4	385.5
1958.....	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4
1959.....	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6
1960.....	21,271.6r	10,326.9	6,934.4	3,897.2r	113.1	3,614.2	524.3
1961.....	22,415.3r	10,920.0r	7,655.0r	3,690.0r	150.4	4,700.1	699.4
1962-January.....	22,362.3r	10,208.2r	8,291.6r	3,701.3r	161.3	4,570.3	659.6
February.....	22,666.8r	10,054.7r	8,445.8r	4,014.2r	152.1	4,668.3	697.0
March.....	23,081.3r	10,423.2r	8,179.9r	4,294.3r	183.9	4,871.4	798.7
April.....	23,265.2r	10,213.6r	8,477.8r	4,392.6r	181.2	4,851.9	804.8
May.....	23,401.8r	10,404.9r	8,346.8r	4,482.7r	167.3	4,836.3	845.0
June.....	23,947.4r	11,171.7r	8,145.7	4,453.2r	176.8	4,777.8	824.2
June 2/.....	24,056.3r	11,171.7r	8,254.6	4,453.2r	176.8	4,835.5	834.4
July.....	23,623.6r	10,741.2r	7,967.8	4,734.9r	179.7	4,829.2	827.7
August.....	24,175.4	11,020.0	8,015.8	4,893.5	246.1	4,787.9	818.3
September p.....	24,538.2r	11,546.2r	7,921.3	4,816.9r	253.9	4,767.2	801.6
October.p.....	25,222.5	11,961.2	8,140.0	4,839.2	282.1 4/	4,931.9	814.7

1/ Data revised to exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association.

2/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

2/ Differs from June data on the preceding line by inclusion of liabilities and claims reported by banks initially included as of June 30, 1962.

4/ Includes \$172.8 million representing reported liabilities to foreign official institutions.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners
(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other								Total purchases	Total sales	Net purchases of domestic securities			
				Bonds 2/			Stocks										
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases					
1935-41.....	396.8	2/	492.4	2/	-95.7	2/	2/	2/	2/	430.2	2/	841.6	2/	-411.4	2/		
1942.....	164.2		138.5		25.7		2/	2/	2/	96.4		75.5		20.9			
1943.....	241.3		170.6		70.7		2/	2/	2/	151.6		194.6		-43.0			
1944.....	513.6		268.2		245.3		2/	2/	2/	136.9		171.4		-34.6			
1945.....	377.7		393.4		-15.7		2/	2/	2/	260.2		357.7		-97.4			
1946.....	414.5		684.2		-269.7		2/	2/	2/	367.6		432.1		-64.5			
1947.....	344.8		283.3		61.5		2/	2/	2/	226.1		376.7		-150.6			
1948.....	282.4		330.3		-47.9		2/	2/	2/	369.7		514.1		-144.3			
1949.....	430.0		331.6		96.4		2/	2/	2/	354.1		375.3		-21.2			
1950.....	1,236.4		294.3		942.1		107.7	108.3	-6	666.9		664.0		2.9			
1951.....	673.6	1,356.6	-683.0	120.0	11.6		21.6			739.8		619.5		120.3			
1952.....	533.7	231.4	302.3	200.1	188.5		11.7	650.2		649.2		1.0		1,533.3	2,117.6		
1953.....	646.0	728.0	-82.0	212.8	197.4		15.3	589.1		533.9		55.2		1,384.0	1,069.0		
1954.....	800.9	792.7	8.2	289.7	283.6		6.1	1,115.1		980.2		135.0		1,447.9	1,459.4		
1955.....	1,341.1	812.1	529.0	324.7	296.0		28.7	1,561.2		1,333.7		127.5		2,205.7	2,056.4		
1956.....	883.4	1,018.3	-135.0	287.1	251.8		35.3	1,619.5		1,363.5		256.0		3,227.0	2,541.8		
1957.....	666.1	718.3	-52.1	310.2	258.9		51.3	1,306.4		1,163.8		142.6		2,282.8	1,633.6		
1958.....	1,223.9	1,187.6	36.3	361.4	344.0		17.3	1,397.3		1,453.6		-56.3		2,982.5	2,982.5		
1959.....	1,216.9	528.0	688.9	368.8	296.2		72.6	2,224.4		1,861.5		362.9		3,810.1	2,685.7		
1960.....	1,729.6	1,603.0	126.6	442.4	392.3		50.1	1,976.5		1,774.8		201.7		4,148.5	3,770.1		
1961.....	1,743.7	1,231.5	512.2	316.9	416.1		-99.2	3,067.3		2,744.6		322.7		5,127.8	4,392.2		
1962-Jan.....	30.2		58.0	-27.8	20.1		37.5	-17.4		236.9		182.8		54.0	287.2		
Feb.....	143.6		268.9	-125.2	20.5		26.7	-6.2		217.2		181.3		35.8	278.4		
Mar.....	142.3		271.8	-129.5	42.5		28.4	14.2		225.7		205.6		410.5	456.8		
Apr.....	104.0		140.4	-36.4	42.5		41.1	1.3		190.3		169.8		316.8	505.7		
May.....	122.2		298.7	-176.4	23.0		24.7	-1.7		262.7		235.2		408.0	351.3		
June.....	108.1		135.6	-27.6	30.9		30.2	.7		241.4		279.2		-65.1	558.5		
July.....	145.6		119.3	26.3	17.7		31.1	-13.4		150.5		168.9		-18.4	319.3		
Aug.....	135.2		346.5	-211.3	19.5		19.9	-4.4		143.3		136.2		7.2	502.6		
Sept.p.....	326.6		334.1	-7.5	18.1		24.3	-6.2		106.9		115.5		-8.6	451.6		
Oct. p.....	76.6		106.5	-29.9	25.7		27.3	-1.6		129.2		133.1		-3.9	231.5		

Note: Excludes nonmarketable U. S. Treasury bonds, foreign currency series.

1/ Through 1949 includes transactions in corporate bonds.

2/ Through 1949 included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities	
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases				
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5	
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4	
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7	
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5	
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6	
1946.....	755.9	490.4	265.5	65.2	65.6	-4	821.2	556.1	265.1	
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0	
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8	
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8	
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4	
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,449.7	-377.0	
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9	
1953.....	524.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2	
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,861.1	-300.4	
1955.....	693.3	594.9	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4	
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1	
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1	
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5	
1959.....	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7	
1960.....	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7	
1961.....	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4	
1962-January.....	93.4		90.9	2.5	57.8	80.0	-22.2	151.2	171.0	-19.7
February.....	106.3		159.8	-53.5	51.3	87.3	-36.0	157.6	247.1	-89.5
March.....	94.6		144.8	-50.1	57.6	89.8	-32.2	152.2	234.6	-82.4
April.....	79.4		114.5	-35.1	57.3	67.4	-10.1	136.7	181.8	-45.1
May.....	124.9		301.1	-176.3	79.0	78.9	-1	203.9	380.0	-176.2
June.....	56.0		135.7	-79.7	70.1	107.7	-37.6	126.1	241.4	-117.3
July.....	64.2		88.6	-24.4	47.9	37.1	10.8	112.1	125.7	-13.6
August.....	50.0		64.5	-14.5	44.9	40.7	4.1	94.9	105.3	-10.4
September p.....	43.5		100.1	-56.6	43.9	39.5	4.4	87.4	139.6	-52.1
October p.....	250.8		401.3	-150.5	58.2	40.1	18.1	309.0	441.3	-132.4

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners^{1/}

(Position at end of period in millions of dollars)

Country	Calendar year				1962						
	1958	1959	1960	1961	April	May	June	July	August	Sept. p	October p
Europe:											
Austria.....	411.2	331.4	243.1	255.1	229.2	238.2	277.2	291.2	315.8	324.9	319.4
Belgium.....	115.1	138.1	142.0	326.0	292.8	293.4	257.8	204.4	183.8	169.9	189.9
Czechoslovakia.....	.6	.7	1.0	.9	.9	1.0	1.0	1.0	1.0	1.0	1.1
Denmark.....	168.8	136.5	54.2	52.1	48.8	60.1	52.5	43.7	51.8	46.7	54.6
Finland.....	68.8	70.9	46.0	90.8	74.0	69.6	71.2	68.3	70.2	73.9	73.5
France.....	532.1	655.3	519.0	988.7	1,260.8	1,444.8	1,393.9	1,046.4	1,079.7	1,161.7	1,205.4
Germany, Federal Republic of	1,754.7	1,987.3	3,475.4	2,841.4	2,517.8	2,508.9	2,622.3	2,542.6	2,591.6	2,798.6	2,822.7
Greece.....	126.3	186.3	63.1	67.2	103.5	103.4	110.0	100.4	97.8	101.4	103.2
Italy.....	1,120.8	1,370.3	877.1	1,234.1	1,184.7	1,146.8	1,187.2	1,095.0	1,243.6	1,292.1	1,310.1
Netherlands.....	338.7	485.2	328.5	216.4	247.2	259.0	307.2	339.4	258.0	276.5	259.1
Norway.....	129.6	95.5	81.9	105.2	141.4	122.8	101.5	102.6	116.8	112.1	109.4
Poland.....	4.9	4.0	6.1	7.2	7.4	5.2	8.1	7.4	6.7	7.2	9.4
Portugal.....	163.0	137.5	83.6	99.3	97.7	107.5	129.6	132.4	136.7	141.1	155.5 2/
Romania.....	.9	.9	1.1	1.5	1.1	1.7	1.0	1.1	1.1	.6	1.0
Spain.....	36.2	86.1	148.5	153.4	160.2	152.6	158.6	175.6	144.5	159.8	151.1 2/
Sweden.....	303.4	212.5	226.6	406.4	390.5	415.0	425.5	424.9	463.1	458.2	457.6
Switzerland.....	851.9	969.3	678.2	874.8	807.6r	829.6	951.0	912.5	831.8	832.2	885.4
Turkey.....	20.1	30.7	18.4	25.9	18.5	16.0	22.8	17.3	16.7	21.6	26.0
U.S.S.R.....	2.2	2.6	12.1	4.8	2.3	1.9	1.6	3.5	3.4	2.8	2.3
United Kingdom.....	872.9	989.6	1,667.3	2,226.3	2,468.2	2,398.4	2,263.6	1,853.2	1,845.8	1,802.1	1,853.1
Yugoslavia.....	9.5	6.2	10.0	11.6	11.2	10.6	12.2	11.7	12.9	12.1	11.9
Other Europe.....	676.1	575.7	362.3	328.2	298.3	281.8	239.0	241.3	253.5	259.7	266.7
Total Europe.....	7,707.9	8,472.6	9,045.7	10,317.3	10,364.2r	10,468.5	10,594.7	9,615.9	9,726.1	10,056.2	10,268.3
Canada.....	2,019.2	2,198.0	2,438.8	2,757.6	2,502.9	2,513.6	2,896.6	3,120.2	3,416.4	3,480.0	3,885.6
Latin America:											
Argentina.....	149.8	336.8	315.0	234.7	221.1	208.6	208.1	231.4	209.9	230.4	187.2
Bolivia.....	22.2	24.4	23.1	26.2	23.9	24.2	24.6	22.7	21.0	21.5	23.8
Brazil.....	138.1	150.7	194.1	228.2	255.3r	236.2r	224.5	200.8	197.9	212.7	179.8
Chile.....	100.0	184.5	135.1	105.3	109.8r	109.6r	131.5	113.3	106.4	104.3	111.9
Colombia.....	168.8	216.8	183.3	146.8	140.1	141.9	159.1	149.1	142.7	145.2	151.8
Cuba.....	286.5	163.8	77.0	42.5	38.0	37.3	36.5	36.9	36.0	35.6	14.7 2/
Dominican Republic.....	39.7	36.9	36.9	22.8	42.4	43.2	48.0	43.1	42.0	40.3	35.5
Guatemala.....	41.6	37.1	43.9	45.8	57.3	54.6	52.0	41.7	37.0	34.2	32.6
Mexico.....	418.2	442.4	397.3	494.5	516.1	490.3	518.3	489.3	483.7	460.8	466.7
Netherlands Antilles and Surinam.....	79.4	87.8	72.0	88.8	97.0	90.0	87.4	95.9	93.4	90.8	90.8
Panama, Republic of.....	146.3	129.2	123.0	86.7	90.4	90.6	87.1	87.3	87.0	84.8	84.3
Peru.....	77.1	82.2	72.2	84.0	92.2	90.0	89.8	96.0	103.5	107.2	103.2
El Salvador.....	26.2	28.0	24.3	21.9	28.9	34.1	35.5	36.1	33.1	31.2	25.0
Uruguay.....	82.4	61.5	51.3	57.0	75.3	71.8	78.9	73.0	86.7	91.9	89.7
Venezuela.....	494.1	276.9	398.2	418.0r	447.4r	379.3r	364.2	436.0	393.6	378.6	417.0
Other Latin America.....	133.0	148.3	300.6	268.3r	308.2r	308.3r	333.6r	351.0r	374.3	369.6	403.6
Total Latin America 2/.....	2,403.4	2,407.5	2,422.4	2,371.3r	2,543.4r	2,410.0r	2,479.2r	2,503.7r	2,448.2	2,442.6	2,417.6
Asia:											
China Mainland.....	36.0	35.8	34.8	34.6	35.6	35.2	34.6	34.8	34.6	35.5	35.6
Hong Kong.....	61.6	60.0	57.3	55.4	57.8	61.2	56.2	60.0	59.7	56.7	62.9
India.....	77.3	114.3	53.9	77.7	70.1	54.0	49.2	39.2	39.1	46.2	49.0
Indonesia.....	108.4	138.6	178.2	75.6	87.9	80.3	81.8	79.1	83.0	33.4	38.6
Iran.....	42.7	46.6	22.4	31.3	22.6	18.1	26.3	32.3	36.8	27.8	27.4
Israel.....	55.9	86.5	74.7	63.0	78.0	76.2	76.0	76.5	88.9	81.3	73.6
Japan.....	935.1	1,285.1	1,887.5	1,590.4	1,708.3r	1,752.0r	1,905.5r 4/	1,902.8	1,942.3	2,039.7	2,104.4
Korea, Republic of.....	145.5	147.6	152.2	199.5	180.9	173.5	164.4	160.5	154.7	153.1	147.3
Philippines.....	176.3	171.5	202.8	185.0	173.3	184.4	179.3	169.5	169.2	158.5	162.9
Taiwan.....	98.7	94.1	83.7	92.0	90.3	85.1	85.3	86.0	81.9	79.4	76.6
Thailand.....	133.3	141.2	185.8	264.4	314.0	322.9	326.7	328.6	327.2	325.6	326.0
Other Asia.....	334.6	458.3	181.9	223.0	251.1	247.6	226.4	232.1	215.7	243.1	240.4
Total Asia.....	2,205.3	2,779.6	3,115.3	2,892.0	3,070.0r	3,090.4r	3,211.8r	3,199.7	3,233.0	3,280.4	3,344.8
Other countries:											
Australia.....	78.9	110.5	88.1	97.8	95.6	96.6	103.6	122.2	125.9	131.1	155.0
Congo, Republic of the.....	29.8	31.3	31.9	33.9	27.1	40.2	37.3	37.1	41.4	35.3	31.4
South Africa.....	29.6	48.7	29.3	31.7	42.6	42.1	38.9	36.3	45.0	47.4	42.0
United Arab Republic (Egypt).....	16.2	20.3	21.9	14.5	17.3	25.3	18.9	21.8	13.4	12.2	12.5
All other.....	124.9	162.1	181.1	209.2	209.6	232.3	222.0	232.0	232.5	236.1	226.0
Total other countries.....	279.3	372.9	352.2	387.2	392.2	436.5	420.8	449.3	458.2	462.2	466.9
International 2/.....	1,544.0	3,158.1	3,897.2r	3,690.0r	4,392.6r	4,482.7r	4,453.2r	4,734.9r	4,893.5	4,816.9	4,839.2
Grand total 2/.....	16,159.1	19,388.7	21,271.6r	22,415.3r	23,265.2r	23,401.8r	24,056.3r 4/	23,623.6r	24,175.4	24,538.2	25,222.5 2/

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Reflects reclassification of reported deposits for changes in domicile over the past few years from Cuba to other countries as follows: Cuba -\$19.9 million, Portugal +\$3.9 million, Spain +\$8.0 million, other countries +\$1.3 million, and Grand Total - \$6.8 million (representing changes in domicile to the United States).

3/ Data revised to exclude nonnegotiable noninterest-bearing special U. S. notes held by the Inter-American Development Bank and by the International Development Association.

4/ Grand total includes \$108.9 million reported by banks initially included as of June 30, 1962. Of this total, liabilities to Japan amount to \$105.4 million.

p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners^{1/}
 (Position at end of period in millions of dollars)

	Calendar year				1962						
	1958	1959	1960	1961	April	May	June 2/	July	August	Sept. p	October p
Europe:											
Austria.....	7.1	4.3	2.3	5.0	4.8	5.5	5.5	6.8	6.2	7.2	6.9
Belgium.....	64.6	56.3	65.1	20.0	15.4	18.1	17.7	18.6	19.1	15.5	16.0
Czechoslovakia.....	.7	1.2	1.4	1.2	1.2	1.8	.8	1.1	1.6	1.9	1.4
Denmark.....	14.3	18.1	13.2	10.8	7.5	9.0	11.3	10.7	10.9	11.9	9.8
Finland.....	5.9	8.4	9.2	22.6	23.5	26.4	27.5	27.7	27.9	28.4	31.4
France.....	102.1	57.1	32.0	42.2	47.3	54.8	54.8	51.2	41.7	42.8	44.3
Germany, Federal Republic of.....	76.5	54.0	81.8	165.5	160.5	138.8	128.6	136.7	138.7	135.1	142.8
Greece.....	7.2	4.8	6.2	5.8	4.4	4.2	4.6	4.9	4.9	5.2	6.1
Italy.....	35.7	29.7	34.1	35.0	41.4	37.4	36.4	43.2	39.2	40.6	44.7
Netherlands.....	55.6	38.3	33.3	54.4	57.8	61.8	59.1	57.3	54.8	60.0	46.4
Norway.....	22.2	7.1	17.0	27.5	20.6	23.2	24.1	26.2	26.9	27.9	30.4
Poland.....	3.5	3.7	6.1	6.8	10.7	9.9	10.1	7.4	10.5	11.2	11.6
Portugal.....	2.1	2.1	3.9	4.5	4.6	5.3	6.5	7.6	9.1	10.9	8.1
Rumania.....	-	-	-	* *	*	*	*	1.1	-	* *	*
Spain.....	29.7	8.4	7.6	11.1	12.9	16.0	12.0	12.3	17.9	21.7	24.0
Sweden.....	24.0	18.6	27.9	35.0	16.9	18.8	19.6	16.4	17.0	15.9	15.5
Switzerland.....	42.4	38.4	59.5	105.1	68.2	67.8	68.0	67.1	68.7	67.6	74.2
Turkey.....	72.5	47.3	48.8	16.1	13.1	12.7	37.1	26.9	31.1	41.3	24.3
U.S.S.R.....	.1	-	* *	.1	.2	.1	.2	.7	* *	* *	*
United Kingdom.....	123.9	120.7	245.3	180.8	142.3	158.5	151.0	161.2	166.4	162.9	201.6
Yugoslavia.....	.9	2.9	11.1	8.6	4.7	4.9	6.0	6.1	6.3	5.8	5.6
Other Europe.....	5.2	12.7	10.9	9.0	9.0	10.8	11.5	11.7	10.3	12.3	15.4
Total Europe.....	695.9	534.0	716.7	767.2	666.8	685.9	692.6	702.8	709.3	726.3	760.4
Canada.....	242.5	272.3	421.1	537.1	517.2	452.7	435.6	450.9	429.7	443.3	546.7
Latin America:											
Argentina.....	39.8	59.6	120.8	191.6	202.6	203.6	188.8	177.4	163.6	183.4	168.7
Bolivia.....	3.1	4.0	3.9	5.9	5.1	5.2	5.5	6.0	8.4	3.8	4.1
Brazil.....	147.5	117.1	225.4	186.3	160.9	173.3	200.2	198.9	191.4	196.4	189.2
Chile.....	52.1	59.3	72.7	126.9	120.4	139.1	153.7	163.8	158.3	158.3	172.0
Colombia.....	50.6	67.9	80.4	125.3	156.2	163.3	142.7	146.6	137.7	136.5	151.7
Cuba.....	166.1	115.1	25.5	19.2	17.7	17.4	17.5	17.5	17.4	17.5	17.5
Dominican Republic.....	19.1	28.9	15.8	12.7	11.9	14.4	15.4	15.4	15.0	14.4	13.4
Guatemala.....	11.8	10.2	13.7	19.7	18.1	16.7	12.9	13.6	14.3	15.9	16.8
Mexico.....	293.0	290.8	343.4	423.2	432.7	426.6	409.2	393.2	396.7	369.4	375.6
Netherlands Antilles and Surinam.....	5.9	4.0	8.5	13.4	8.5	8.9	6.8	7.0	10.0	10.7	9.8
Panama, Republic of.....	23.4	17.9	22.6	31.9	51.6	59.1	40.5	37.5	35.6	36.0	32.2
Peru.....	30.7	36.0	44.3	73.5	73.7	79.6	80.9	83.1	86.1	86.4	86.2
El Salvador.....	9.8	14.8	21.7	17.1	14.9	8.7	11.4	11.7	11.1	10.3	11.7
Uruguay.....	51.9	47.1	57.0	54.7	61.3	60.7	67.7	63.2	80.3	89.3	101.4
Venezuela.....	141.7	246.7	234.5	129.3	117.2	117.0	108.2	110.9	107.4	100.9	95.6
Other Latin America.....	52.9	56.7	65.5	73.5	67.6	71.3	70.7	80.0	74.3	75.2	79.0
Total Latin America.....	1,099.3	1,176.1	1,355.6	1,504.2	1,520.4	1,565.0	1,531.9	1,525.8	1,507.7	1,504.3	1,524.8
Asia:											
China Mainland.....	2.5	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.9	1.7	1.7
Hong Kong.....	5.5	10.4	9.3	9.2	12.0	11.3	11.4	10.9	10.6	13.5	13.4
India.....	4.1	5.8	9.2	8.2	12.8	11.7	13.9	13.8	14.3	18.3	18.1
Indonesia.....	.2	.3	.2	.3	.3	.3	.3	.3	.4	.5	.5
Iran.....	27.3	29.4	32.9	31.2	30.4	32.4	24.2	24.2	24.6	22.9	21.1
Israel.....	23.3	14.3	23.9	35.7	39.1	42.8	39.4	38.4	37.0	35.9	36.7
Japan.....	178.6	321.7	805.9	1,444.7	1,688.0	1,678.1	1,728.2 2/	1,731.4	1,736.0	1,682.7	1,692.5
Korea, Republic of.....	1.3	1.2	2.1	3.9	5.8	5.1	6.0	6.6	6.4	7.3	4.7
Philippines.....	66.8	21.9	18.6	114.4	108.3	107.5	91.0	76.2	68.9	68.9	70.4
Taiwan.....	6.1	9.0	7.3	9.7	9.0	6.4	6.8	6.3	6.4	7.6	8.9
Thailand.....	12.8	14.7	24.0	34.1	32.7	29.6	29.7	29.7	33.2	29.8	31.7
Other Asia.....	106.5	150.7	117.1	113.5	94.3	90.7	93.6	86.5	75.1	64.6	67.1
Total Asia.....	435.1	585.8	1,052.2	1,866.7	2,046.3	2,029.3	2,058.3	2,026.0	2,014.6	1,953.5	1,966.8
Other countries:											
Australia.....	12.8	17.6	27.6	28.8	33.0	33.4	34.6	34.4	39.9	46.2	45.0
Congo, Republic of the.....	3.7	3.1	2.5	6.0	3.5	3.7	3.6	2.2	3.5	4.0	2.0
South Africa.....	21.1	11.8	11.0	10.3	11.1	11.0	11.5	12.3	12.1	12.2	11.3
United Arab Republic (Egypt).....	2.5	2.0	3.2	13.2	21.4	21.7	23.6	25.9	23.4	24.6	23.4
All other.....	29.1	21.3	24.2	26.6	32.1	33.5	43.6	48.8	47.7	52.8	51.5
Total other countries.....	69.2	55.8	68.5	84.9	101.1	103.4	116.9	123.6	126.7	139.7	133.2
International.....	-	-	-	*	-	-	*	-	-	-	-
Grand total.....	2,542.0	2,624.0	3,614.2	4,700.1	4,851.9	4,836.3	4,835.5 2/	4,829.2	4,787.9	4,767.2	4,931.9

^{1/} Excludes convertible foreign currencies held by U. S. monetary authorities.

^{2/} Grand total includes \$57.6 million reported by banks initially

Included as of June 30, 1962. Of this total, claims on Japan amount to \$48.3 million.

* Less than \$50,000. p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1962					
	1958	1959	1960	1961	April	May	June	July	August	September	October p
Europe:											
Austria.....	-1,018	70	-4	578	-23	4	-7	-183	-8	61	-6
Belgium.....	-4,795	5,897	4,661	10,113	-3,622	1,167	-4,464	-307	-2,461	-155	2
Czechoslovakia.....	-	-	-	-	-6	-	-	-	-	-	-
Denmark.....	678	57,037	-34,480	-2,447	-	58	7	-555	-412	961	-3,491
Finland.....	-4,476	200	-236	1,572	1	-	-298	-525	-1	2	3
France.....	5,225	62,303	20,039	20,696	168	1,535	-2,370	1,572	-768	-1,719	198
Germany, Federal Republic of.....	1,337	22,749	19,345	22,300	118	-65	439	431	526	777	-1,057
Greece.....	-5,715	276	-248	-754	30	-	-231	88	103	83	-101
Italy.....	1,871	6,937	28,099	13,863	-727	-483	-251	-324	435	-309	-464
Netherlands.....	-7,645	38,327	-3,348	18,507	-40	4,188	1,918	-1,095	-2,468	-396	487
Norway.....	18,303	24,196	1,156	-30,974	-31,946	3,420	22,750	-57	4,149	1,824	-3,725
Poland.....	-26	-9	-2	-15	-	-	-	-	-	-	-
Portugal.....	2,109	2,415	10,655	6,669	-154	7	774	50	408	-23	7
Rumania.....	-	-17	4	-1	-	8	-	-2	-	-	-
Spain.....	-2,249	-517	372	1,617	-42	112	-423	220	379	-92	-240
Sweden.....	4,339	92,384	-23,252	10,428	30,097	1,739	-511	7,736	-29,811	-24	802
Switzerland.....	-32,303	265,643	139,149	155,230	17,919	20,838	-6,438	6,270	13,350	2,380	-14,248
Turkey.....	36	391	145	223	11	102	53	210	517	-224	306
U.S.S.R.....	-	-	3	-	-	-	-	-	-	-	-
United Kingdom.....	-12,228	143,358	41,367	-1,484	28,808	17,964	4,430	-4,674	-10,188	-49,368	-13,081
Yugoslavia.....	-26	-2	-13	12	1	2	3	1	2	-	-13
Other Europe.....	-3,624	23,644	-5,230	8,147	517	1,511	454	366	173	-3,052	-199
Total Europe.....	-40,197	745,282	198,182	234,280	41,110	51,876	16,154	9,237	-27,140	-49,274	-34,820
Canada.....	-202,213	80,696	-81,890	-98,394	-37,423	-92,496	-85,902	-16,575	10,313	2,830	-13,866
Latin America:											
Argentina.....	281	3,385	-722	-816	291	385	-117	-35	25	251	-359
Bolivia.....	-333	169	113	161	-32	82	-130	-3	-15	17	25
Brazil.....	-623	2,147	2,594	5,343	139	128	-842	-36	74	-131	211
Chile.....	-2,601	-497	1,762	918	150	427	617	477	11	360	315
Colombia.....	410	1,094	62	683	204	-3	29	55	10	-3	-103
Cuba.....	-68,517	-2,276	-43,437	575	36	-2	-345	-	-10	-1	-7
Dominican Republic.....	232	379	1,249	1,805	-122	-540	-76	-3	-293	149	109
Guatemala.....	1,656	292	941	420	85	-7	-46	255	21	6	-77
Mexico.....	2,561	1,321	-990	3,474	790	853	-369	-833	-809	-773	-1,814
Netherlands Antilles and Surinam.....	25,546	19,538	22,425	10,393	150	136	-1,094	2,211	-233	465	928
Panama, Republic of.....	-726	2,912	2,948	8,681	899	117	1,161	298	27	-306	-282
Peru.....	-879	1,449	533	467	-517	-180	70	173	69	-47	-21
El Salvador.....	-181	-256	-265	-957	21	3	8	9	1	3	5
Uruguay.....	-2,533	9,514	-888	-1,141	-161	-12,516	-2,430	164	-178	-89	-620
Venezuela.....	-1,210	8,841	4,071	8,756	290	965	-404	-239	279	399	-403
Other Latin America.....	917	-1,227	-506	198,436	510	-29,899	-2,675	-3,883	-19,523	-3,519	17,211
Total Latin America.....	-46,000	46,785	-10,110	237,198	2,693	-40,051	-6,843	-1,390	-20,544	-3,219	15,118
Asia:											
China Mainland.....	-403	-2	43	-148	12	-98	13	7	12	78	19
Hong Kong.....	4,231	18,454	9,791	37,712	-9,491	-10,037	-10,889	1,683	5,389	-2,639	-1,274
India.....	-1,389	1,044	39,839	-35,012	14	3,046	-3,476	3,503	4,507	-8,001	3,039
Indonesia.....	58	1,156	-1,032	131	20	59	7	23	-36	-5	12
Iran.....	174	186	215	-79	-13	-9	-21	18	14	-21	-22
Israel.....	91	1,281	-74	575	20	91	158	98	56	-31	65
Japan.....	-572	981	558	-13	9	9	57	65	29	79	-99
Korea, Republic of.....	-2	22	9	34	-	25	70	5	2	-5	3
Philippines.....	-1,993	505	-1,347	-8	9	7	10	-19	-38	-3	-602
Taiwan.....	-1,091	-1,357	-1,504	-230	21	14	24	-19	-9	57	1
Thailand.....	58	-369	99	154	-7	56	-76	15	3	5	-3
Other Asia.....	3,542	23,832	536	4,338	510	701	1,015	545	471	306	-2,562
Total Asia.....	2,704	45,733	47,333	7,454	-8,896	-6,136	-13,108	5,924	10,400	-10,180	-1,423
Other countries:											
Australia.....	150	-323	-648	805	-37	-17	-37	226	92	33	15
Congo, Republic of the.....	-48	45	62	12	-12	-37	-	-5	-1	-	-4
South Africa.....	129	187	769	65	11	264	-44	3	46	-19	-11
United Arab Republic (Egypt).....	105	44	-191	27	-16	62	-8	-	-2	-56	-4
All other.....	-786	18,881	-13,331	2,348	-421	-1,890	-221	86	131	404	-7
Total other countries.....	-450	18,834	-13,339	3,257	-475	-1,618	-310	315	262	361	-11
International:											
International.....	283,493	187,023	238,440	351,883	-11,599	-62,107	-1,975	-3,017	-177,865	37,196	-397
Grand total.....	-2,703	1,124,353	378,416	735,678	-14,590	-150,532	-91,984	-5,506	-204,574	-22,286	-35,399

^{1/} Excludes unmarketable U. S. Treasury bonds, foreign currency series, issued and payable in Italian lire (\$14,74 thousand equivalent) and Swiss francs (\$3,142 thousand equivalent).

p preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year						1962				
	1958	1959	1960	1961	April	May	June	July	August	Sept. p	October p
<u>Europe:</u>											
Austria.....	-18,018	-137	197	-8,511	-90	3	-11,994	-13	34	-	-17
Belgium.....	21,299	7,500	14,385	-20,784	-18,664	737	131	356	155	677	-217
Czechoslovakia.....	-3	-	-	-587	-	-	-	-	-	-	-
Denmark.....	3,256	-13,630	177	-14,519	113	-17,024	-14,767	184	80	194	-30
Finland.....	5,102	5,021	3,282	539	-	-	-	600	-	-	-
France.....	18,912	-93,465	10,325	-33,391	-4,782	4,088	754	-43	-773	-702	3,345
Germany, Federal Republic of.....	99,082	47,539	-41,730	-31,423	-5,475	-21,880	-1,098	-877	683	1,386	-2,434
Greece.....	-912	-552	-1,564	-331	-2	640	-4	8	-1	-	-339
Italy.....	7,345	-35,375	26,968	9,073	-221	1,972	3,209	3,949	520	446	-1,132
Netherlands.....	-234,089	-32,383	-87,643	-74,441	2,323	9,770	-43,392	6,291	-610	1,776	3,289
Norway.....	-16,325	1,449	-6,819	-1,479	-9,470	9,439	1,590	-2,768	-21,354	-24	1,698
Poland.....	-7	-	-11	-	-	-	-	-	-	-	-
Portugal.....	3,513	407	414	247	66	148	-45	-6	-35	-36	97
Rumania.....	-	-	-	-	-	-	-	-	-	-	-
Spain.....	-57	-739	1,409	973	-210	109	33	-25	161	-179	2,503
Sweden.....	691	-10,643	5,271	-1,642	94	1,261	-74	295	43	-651	1,514
Switzerland.....	92,200	51,384	-5,871	-31,745	2,297	6,839	-2,059	-5,049	-183	2,193	6,669
Turkey.....	-16	336	102	-126	-	-	-	-	23	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-27,801	17,726	-1,384	-57,358	541	12,766	2,052	-379	3,807	2,697	12,549
Yugoslavia.....	24	500	500	-500	-	-	-	-	-	-	-
Other Europe.....	-26,268	5,348	-35,339	4,320	10,034	-29,405	-289	6,592	3,279	346	2,057
Total Europe.....	-72,072	-49,714	-117,320	-261,696	-23,446	-21,817	-65,953	8,515	-13,571	8,123	29,362
Canada.....	-543,274	-443,009	-195,849	-318,335	1,594	-91,483	-30,995	7,945	3,564	-14,111	-125,254
<u>Latin America:</u>											
Argentina.....	-442	-92	3,154	-7,555	-89	-158	-57	-139	-11	44	164
Bolivia.....	69	24	47	-184	-4	-7	-8	2	1	11	13
Brazil.....	4,979	7,804	5,864	5,775	-693	-327	464	390	442	268	144
Chile.....	812	2,291	631	1,889	405	169	-49	72	-50	28	319
Colombia.....	2,421	2,437	4,168	-345	187	-608	215	523	100	14	-1,707
Cuba.....	-152	-588	-5,551	355	-45	-	8	-	-	20	-8
Dominican Republic.....	-80	12	614	123	-	-10	-3	-1	-122	42	3
Guatemala.....	-60	21	2	46	45	42	3,235	-	29	10	26
Mexico.....	17,060	507	-53,597	-19,262	-16	331	-20,009	-52	-1,080	-21	2,250
Netherlands Antilles and Surinam.....	1,547	1,790	3,492	118	492	205	-134	209	36	381	-25
Panama, Republic of.....	-13,669	-3,599	-34,435	2,380	245	-517	222	-440	1,035	6	49
Peru.....	-443	-134	-1,760	326	415	106	15	-22	6	6	-7
El Salvador.....	-703	2,443	-1,080	-	1	-	-	-	-	-	5
Uruguay.....	3,532	1,913	-3,034	-2,590	-103	-736	102	58	27	1,148	250
Venezuela.....	233	1,321	688	-2,703	265	-356	-522	-610	1	24	-3,317
Other Latin America.....	-10,266	-4,905	-26,634	-36,746	-216	-1,068	-1,108	432	16	-62	340
Total Latin America.....	4,858	11,245	-107,431	-58,373	889	-2,934	-17,629	422	430	1,919	-1,501
<u>Asia:</u>											
China Mainland.....	8	59	-52	2	-	-	-	-	-	-	-1
Hong Kong.....	28,318	15,283	1,513	-3,169	151	63	-378	1,203	389	-52	-412
India.....	-50	151	-15	14	-	1	-	-	-	-51	-8
Indonesia.....	42	24	26	-8	1	1	1	-12	1	1	1
Iran.....	1,015	-30	-2,117	-1,962	8	-1	-	-	-4	-	2
Israel.....	-46,677	-50,536	-48,113	-62,047	-3,432	-4,527	-4,031	-3,536	-2,358	-1,992	-1,807
Japan.....	598	-32,736	763	-50,300	-130	-21,731	562	1,336	-3,279	-54,582	-1,478
Korea, Republic of.....	-	-	-	4	-	-	-	-	-	-700	-
Philippines.....	-693	1,782	1,879	60	-12	1	4	-8	-3	-	304
Taiwan.....	-52	-370	-3	-452	-	-	-	-	-	-	1,000
Thailand.....	-185	-955	553	-137	-11	-21	-1	-	-	-	-750
Other Asia.....	-27,167	-29,326	4,939	-2,586	-14	3	-1,465	-29	-4	6	-3,252
Total Asia.....	-44,843	-96,654	-40,627	-120,581	-3,439	-26,212	-5,307	-1,020	-5,258	-57,370	-6,401
<u>Other countries:</u>											
Australia.....	-44,434	-18,166	-43,094	-28,883	-103	1,035	-7	-25,497	184	-121	-23,980
Congo, Republic of the.....	-16,099	-6	-16	8	-	-	-	-	301	-	-
South Africa.....	-66,917	9,067	8,535	-24,381	772	-51	2,429	75	106	621	2,632
United Arab Republic (Egypt).....	-	-356	-	4	-	-	2	1	-	-	-2,996
All other.....	-22,175	-5,554	-1,869	-19,441	-85	-23,851	433	-266	-4	-75	-
Total other countries.....	-149,625	-15,015	-36,444	-72,693	584	-22,867	2,855	-25,686	588	425	-24,344
International.....	-557,576	-156,583	-147,046	1,291	-21,326	-10,861	-290	-3,791	3,863	8,897	-4,249
Grand total.....	-1,362,532	-749,730	-644,717	-830,387	-45,144	-176,174	-117,319	-13,615	-10,384	-52,117	-132,387

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of October 31, 1962

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions			To all other foreigners						
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other		
<u>Europe:</u>											
Austria.....	319,369	317,433	247,186	65,200	5,047	1,886	1,877	-	9	50	
Belgium.....	189,927	159,957	89,850	50,200	19,907	29,749	27,569	339	1,841	221	
Czechoslovakia.....	1,064	672	575	-	97	392	392	-	-	-	
Denmark.....	54,605	47,857	40,236	6,100	1,521	6,615	6,037	487	91	133	
Finland.....	73,465	71,592	43,457	21,300	6,835	1,867	1,839	-	28	6	
France.....	1,205,365	1,153,943	192,435	915,698	45,810	49,238	42,689	3,762	2,787	2,184	
Germany, Federal Republic of.....	2,822,671	2,783,071	274,993	2,166,000	342,078	36,976	29,943	1,553	5,480	2,624	
Greece.....	103,238	86,645	66,490	20,000	155	16,589	16,589	-	-	4	
Italy.....	1,310,090	1,157,280	207,954	815,085	134,241	27,746	25,483	1,870	393	125,064	
Netherlands.....	259,064	220,908	91,719	119,255	9,934	35,809	26,362	667	8,780	2,347	
Norway.....	109,391	79,293	42,995	12,252	24,046	29,895	28,648	859	388	203	
Poland.....	9,375	9,049	8,227	-	822	326	308	18	-	-	
Portugal.....	155,536 1/	112,139	108,012	-	4,127	43,385 1/	43,142 1/	102	141	12	
Romania.....	990	697	-	-	75	293	293	-	-	-	
Spain.....	151,085 1/	117,011	101,793	14,000	1,218	34,051 1/	31,699 1/	272	2,080	23	
Sweden.....	457,629	439,565	99,018	330,500	14,047	17,935	17,255	660	20	129	
Switzerland.....	885,394	727,298	284,865	273,827	168,606	96,219	62,829	14,849	18,341	61,877	
Turkey.....	26,027	24,400	24,376	-	24	1,627	1,607	-	20	-	
U.S.S.R.....	2,270	2,045	1,963	-	82	225	225	-	-	-	
United Kingdom.....	1,853,119	1,357,084	1,036,951	271,214	48,919	438,920	162,953	39,802	236,165	57,115	
Yugoslavia.....	11,931	11,261	9,053	-	2,208	670	658	-	12	-	
Other Europe.....	266,733	253,887	68,539	94,128	91,220	9,269	8,897	215	157	3,577	
Total Europe.....	10,268,338 1/	9,133,087	3,037,309	5,174,759	921,019	879,682 1/	537,294 1/	65,455	276,933	255,569	
Canada.....	3,885,640	3,647,687	1,849,237	1,756,409	42,041	221,424	173,221	24,514	23,689	16,529	
<u>Latin America:</u>											
Argentina.....	187,161	77,466	59,766	16,263	1,437	109,668	103,509	480	5,679	27	
Bolivia.....	23,833	8,801	6,769	-	32	17,029	16,942	72	15	3	
Brazil.....	179,768	80,669	73,080	198	7,391	99,019	98,112	147	760	80	
Chile.....	111,882	36,175	35,890	-	285	75,690	74,799	235	656	17	
Colombia.....	151,792	72,520	67,582	200	4,738	79,238	76,411	115	2,712	34	
Cuba.....	14,665 1/	1,490	1,490	-	-	13,175 1/	13,006 1/	95	74	-	
Dominican Republic.....	35,464	17,885	17,420	-	465	17,579	17,386	73	120	-	
Guatemala.....	32,647	16,067	14,145	-	1,922	16,580	16,351	54	175	-	
Mexico.....	466,740	243,235	216,477	-	26,758	223,152	219,426	317	3,409	353	
Netherlands Antilles and Suriname.....	90,773	39,019	26,075	7,587	5,357	51,723	32,668	2,375	16,680	31	
Panama, Republic of.....	84,321	10,915	10,032	-	883	73,406	63,930	1,147	8,329	-	
Peru.....	103,229	39,657	39,441	-	216	63,466	62,374	-	1,092	106	
El Salvador.....	25,021	10,671	5,671	4,700	300	14,350	14,089	11	250	-	
Uruguay.....	89,650	37,613	31,771	-	5,842	52,014	45,314	1,757	4,943	23	
Venezuela.....	417,020	186,386	186,129	-	257	230,099	224,767	3,796	1,536	535	
Other Latin America.....	403,599 2/	275,895 2/	145,367	24,878 2/	105,650	125,036	108,270	7,286	9,480	2,668	
Total Latin America.....	2,417,565 2/	1,152,464 2/	937,105	53,826 2/	161,533	1,261,224	1,187,354	17,960	55,910	3,877	
<u>Asia:</u>											
China Mainland.....	35,559	29,813	29,730	83	-	5,746	5,746	-	-	-	
Hong Kong.....	62,926	32,181	26,295	-	5,886	30,696	30,458	38	200	49	
India.....	49,030	41,148	23,002	12,100	6,046	6,438	6,103	-	335	1,444	
Indonesia.....	38,628	36,762	15,645	21,100	17	1,866	1,866	-	-	-	
Iran.....	27,377	19,955	19,943	-	12	7,413	7,413	-	-	9	
Israel.....	73,571	67,520	43,256	6,686	17,578	6,051	5,365	20	666	-	
Japan.....	2,104,430	2,082,848	1,185,019	720,920	176,909	21,556	20,831	-	725	26	
Korea, Republic of.....	147,343	145,866	142,914	-	2,952	1,477	1,477	-	-	-	
Philippines.....	162,916	138,708	129,168	844	8,696	24,201	23,910	201	90	7	
Taiwan.....	76,600	70,145	62,405	10	7,730	6,455	6,455	-	-	-	
Thailand.....	326,042	322,677	92,142	224,292	6,243	3,365	3,365	-	-	-	
Other Asia.....	240,391	204,862	147,481	23,688	33,693	35,079	34,320	44	715	450	
Total Asia.....	3,344,813	3,192,485	1,917,000	1,009,723	265,762	150,343	147,309	303	2,731	1,985	
<u>Other countries:</u>											
Australia.....	154,974	150,287	47,358	92,950	9,979	3,650	3,493	95	62	1,037	
Congo, Republic of the.....	31,369	29,911	29,859	-	52	1,458	1,458	-	-	-	
South Africa.....	41,994	39,226	34,074	5,000	152	2,340	2,240	100	-	428	
United Arab Republic (Egypt).....	12,535	11,879	10,368	870	641	500	499	-	1	156	
All other.....	226,028	193,931	142,368	39,280	12,283	29,560	28,328	-	1,232	2,537	
Total other countries.....	466,900	425,234	264,027	138,100	23,107	37,508	36,018	195	1,295	4,158	
International.....	4,839,245 2/	4,839,145 2/	511,671	4,322,353 2/	5,121	100	-	-	100	-	
Grand total.....	25,222,501 1/ 2/	22,390,102 2/	8,516,349	12,455,170 2/	1,418,583	2,550,281 1/	2,081,196 1/	108,427	360,658	282,118	

1/ Reflects reclassification of reported deposits for changes in domicile over the past few years from Cuba to other countries as follows: Cuba \$19,897 thousand, Portugal \$43,860 thousand, Spain \$47,950 thousand, other countries +\$1,337 thousand, and Grand total -\$6,750 thousand.

(representing changes in domicile to the United States).
2/ Data exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank (\$85,000 thousand) and by the International Development Association (\$115,304 thousand).

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of October 31, 1962

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria.....	6,880	6,617	3,069	491	1,769	1,288	263	263	-
Belgium.....	16,025	12,426	947	1,844	8,580	1,055	3,599	3,572	27
Czechoslovakia.....	1,354	1,350	1,250	-	91	9	4	4	-
Denmark.....	9,783	9,014	444	628	2,333	5,609	769	769	-
Finland.....	31,416	31,341	2,798	482	2,895	25,166	75	75	-
France.....	44,255	40,199	8,785	7,223	12,814	11,377	4,056	3,978	78
Germany, Federal Republic of.....	142,760	110,825	24,321	39,517	19,847	27,140	31,935	26,089	5,846
Greece.....	6,124	5,440	136	187	5,088	29	684	679	5
Italy.....	44,715	42,689	6,788	9,316	16,650	9,935	2,026	1,860	166
Netherlands.....	46,401	36,899	911	22,762	12,125	1,301	9,702	9,665	-
Norway.....	30,372	29,585	8,123	2,330	2,131	17,001	786	727	59
Poland.....	11,600	11,590	25	475	363	10,727	10	10	-
Portugal.....	8,097	7,969	3,304	69	1,590	3,006	128	128	-
Rumania.....	7	7	-	-	7	-	-	-	-
Spain.....	24,029	21,870	4,258	8,945	2,795	5,872	2,159	2,158	1
Sweden.....	15,457	13,803	1,205	245	5,835	6,518	1,654	1,646	8
Switzerland.....	74,229	40,160	13,765	12,597	7,862	5,936	24,069	21,644	12,425
Turkey.....	24,289	24,284	21,021	415	2,848	-	5	5	-
U.S.S.R.....	7	6	-	-	6	-	1	1	-
United Kingdom.....	201,614	69,019	23,724	6,217	11,729	27,349	132,595	113,482	19,113
Yugoslavia.....	5,552	5,552	3,296	1	405	1,850	-	-	-
Other Europe.....	15,388	14,872	907	7,293	2,901	3,771	516	501	15
Total Europe.....	760,353	535,317	128,677	121,037	120,664	164,939	225,036	187,256	37,780
Canada.....	546,722	279,073	11,395	151,883	7,149	108,646	267,649	116,231	151,418
Latin America:									
Argentina.....	168,687	143,436	30,065	20,200	39,206	53,965	25,251	25,136	115
Bolivia.....	4,093	4,093	270	136	3,068	619	-	-	-
Brazil.....	189,196	148,023	41,445	50,912	22,745	32,921	41,173	40,959	214
Chile.....	172,020	171,786	42,115	22,848	23,723	83,100	234	8	226
Colombia.....	151,658	151,440	26,401	43,976	24,584	36,479	218	22	196
Cuba.....	17,455	17,429	-	1,416	15,842	171	26	19	7
Dominican Republic.....	13,357	13,357	3,868	141	8,479	869	-	-	-
Guatemala.....	16,802	16,777	1,445	855	6,853	7,624	25	-	25
Mexico.....	375,609	371,629	136,284	81,077	33,822	120,446	3,980	1,050	2,930
Netherlands Antilles and Surinam.....	9,781	9,781	79	5,994	3,627	81	-	-	-
Panama, Republic of.....	32,220	32,174	10,084	9,505	6,382	6,203	46	-	46
Peru.....	86,203	86,147	4,386	12,361	28,182	41,218	56	31	25
El Salvador.....	11,685	11,679	199	1,303	5,749	4,428	6	-	6
Uruguay.....	101,444	101,435	7,707	4,469	9,660	79,599	9	9	-
Venezuela.....	95,556	94,789	13,961	14,195	52,146	14,487	767	267	500
Other Latin America.....	79,045	78,801	16,680	15,893	29,313	16,915	244	115	129
Total Latin America.....	1,524,811	1,452,776	334,989	285,281	313,381	519,125	72,035	67,616	4,419
Asia:									
China Mainland.....	1,675	1,670	1,668	-	2	-	5	5	-
Hong Kong.....	13,356	13,334	5,197	3,643	3,615	879	22	22	-
India.....	18,077	17,432	6,456	619	7,518	2,839	645	645	-
Indonesia.....	488	488	49	45	394	-	-	-	-
Iran.....	21,117	21,117	2,668	88	16,113	2,248	-	-	-
Israel.....	36,694	36,694	3,819	2,589	4,440	25,846	-	-	-
Japan.....	1,692,523	1,653,407	633,730	29,802	145,708	844,167	39,116	38,920	196
Korea, Republic of.....	4,746	4,746	4	-	4,166	576	-	-	-
Philippines.....	70,354	70,218	48,483	8,445	4,448	8,842	136	-	-
Taiwan.....	8,910	8,910	2,761	310	4,049	1,790	-	-	-
Thailand.....	31,709	31,709	6,621	106	4,908	20,074	-	-	-
Other Asia.....	67,133	66,043	36,198	4,053	21,982	3,810	1,090	1,008	82
Total Asia.....	1,966,782	1,925,768	747,654	49,700	217,343	911,071	41,014	40,736	278
Other countries:									
Australia.....	45,027	31,230	1,845	4,095	15,343	9,947	13,797	1,432	12,365
Congo, Republic of the.....	2,000	2,000	321	-	1,679	-	-	-	-
South Africa.....	11,303	9,300	325	302	8,434	239	2,003	1,896	107
United Arab Republic (Egypt).....	23,412	23,184	9,003	2	1,892	12,287	228	158	70
All Other.....	51,465	50,749	8,193	21,718	19,702	1,136	716	264	452
Total other countries.....	133,207	116,463	19,687	26,117	47,050	23,609	16,744	3,750	12,994
International:									
Grand total.....	4,931,875	4,309,397	1,242,402	634,018	705,587	1,727,390	622,478	415,589	206,889

Excludes convertible foreign currencies held by U. S. monetary authorities.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During October 1962

(In thousands of dollars)

Country	Total purchases	Purchases by foreigners				Total sales	Sales by foreigners					
		Domestic securities		Foreign securities			U. S. Government bonds and notes	Domestic securities		Foreign securities		
		Bonds	Stocks	Bonds	Stocks			Bonds	Stocks	Bonds	Stocks	
Europe:												
Austria.....	1,222	8	-	19	1,195	-	1,245	-	33	1,200	12	
Belgium.....	6,175	-	73	2,221	2,894	987	6,390	-	225	2,067	3,426	
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	672	
Denmark.....	1,649	-	39	60	1,550	-	5,170	3,500	5	85	1,566	
Finland.....	1,025	-	-	25	1,000	-	1,022	-	-	22	1,000	
France.....	16,717	11	360	6,499	7,353	2,494	13,174	6	128	6,538	4,070	
Germany, Federal Republic of	16,758	-	40	2,890	10,308	3,520	20,249	3	25	3,959	14,801	
Greece.....	596	-	-	98	40	458	1,036	10	-	189	525	
Italy.....	15,876 ^{1/}	187 ^{1/}	141	1,689	13,590	269	17,672	11	3	2,467	15,012	
Netherlands.....	14,328	-	648	4,672	1,899	7,109	10,552	10	639	4,184	1,570	
Norway.....	7,372	3,271	19	225	3,856	1	9,399	7,003	28	209	1,957	
Poland.....	-	-	-	-	-	-	-	-	-	-	-	
Portugal.....	297	3	-	65	187	42	193	3	13	45	98	
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	
Spain.....	4,815	-	37	771	4,002	5	2,552	40	35	973	1,404	
Sweden.....	6,452	1,965	1,072	145	3,266	4	4,136	1,565	535	280	1,705	
Switzerland.....	63,015 ^{1/}	2,912 ^{1/}	2,633	39,261	15,809	2,400	70,594	1,930	5,107	52,017	7,596	
Turkey.....	306	-	-	3	303	-	-	-	-	-	-	
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	
United Kingdom.....	60,911	6,954	628	26,815	15,735	10,779	61,443	29,012	648	17,818	10,437	
Yugoslavia.....	500	-	-	-	500	-	513	-	-	13	500	
Other Europe.....	7,424	250	18	887	6,172	97	5,556	4	131	1,219	4,061	
Total Europe.....	225,438 ^{1/}	15,561 ^{1/}	5,711	86,645	89,356	28,165	230,896	43,097	7,522	92,118	70,928	
Canada.....	106,093	12,574	17,795	20,639	26,179	28,906	245,213	28,321	18,775	17,778	159,263	
Latin America:												
Argentina.....	820	137	4	462	215	2	1,015	12	14	936	38	
Bolivia.....	98	-	46	20	32	-	60	-	41	41	19	
Brazil.....	1,090	59	16	834	172	9	735	-	24	674	2	
Chile.....	1,115	-	25	765	300	25	481	-	-	475	6	
Colombia.....	481	-	-	170	311	-	2,291	-	175	98	2,018	
Cuba.....	-	-	-	-	-	-	15	-	-	7	8	
Dominican Republic.....	170	60	75	29	-	6	58	30	-	25	3	
Guatemala.....	43	-	-	17	26	-	94	-	41	53	-	
Mexico.....	4,843	7	29	1,657	3,109	41	4,407	1,510	16	1,981	666	
Netherlands Antilles and Surinam.....	2,118	-	285	1,558	182	93	1,215	-	218	697	115	
Panama, Republic of.....	2,705	100	50	2,149	316	90	2,938	100	40	2,441	337	
Peru.....	428	50	-	376	-	2	436	7	8	432	4	
El Salvador.....	10	-	5	-	5	-	-	-	-	-	-	
Uruguay.....	1,510	-	116	877	444	73	1,880	-	57	1,556	212	
Venezuela.....	1,158	43	25	948	127	15	4,878	24	136	1,259	3,411	
Other Latin America.....	21,287	17,503	329	2,114	1,156	185	3,736	1,500	21	1,214	909	
Total Latin America.....	37,876	17,959	1,005	11,976	6,395	541	24,259	3,183	750	11,889	7,742	
Asia:												
China Mainland.....	64	-	-	64	-	-	46	-	-	45	1	
Hong Kong.....	8,640	7	8	7,202	1,409	14	10,326	-	35	8,456	1,715	
India.....	30,442	30,500	3	39	-	-	27,511	27,500	-	3	8	
Indonesia.....	18	-	-	17	-	1	5	-	-	5	-	
Iran.....	29	-	-	24	5	-	49	-	-	46	3	
Iceland.....	3,922	-	15	73	3,829	5	5,664	-	1	22	5,514	
Japan.....	5,226	-	-	20	5,010	196	6,803	-	-	119	6,500	
Korea, Republic of.....	3	-	-	3	-	-	-	-	-	-	-	
Philippines.....	363	8	-	50	302	3	661	606	-	54	-	
Taiwan.....	1,004	-	-	4	1,000	-	3	-	-	3	-	
Thailand.....	2,03	-	-	3	2,500	-	3,256	-	-	6	3,250	
Other Asia.....	3,926	-	-	1,914	2,000	12	9,740	2,512	2	1,962	5,250	
Total Asia.....	56,240	30,515	26	9,413	16,055	231	64,064	30,618	38	10,721	22,240	
Other countries:												
Australia.....	2,216	-	-	38	2,033	145	26,181	2	-	21	25,888	
Congo, Republic of the.....	1	-	-	1	-	-	5	-	-	5	-	
South Africa.....	3,258	-	-	70	3,012	176	637	-	5	76	500	
United Arab Republic (Egypt).....	5	-	-	5	-	-	9	-	-	9	-	
All other.....	1,450	1	247	207	969	26	4,453	-	-	462	3,698	
Total other countries.....	6,930	1	247	321	6,014	347	31,285	2	5	573	30,086	
Internationals.....	107,849	2	907	167	106,773	-	112,495	1,303	170	-	111,022	
Grand total.....	540,426 ^{1/}	76,612 ^{1/}	25,691	129,161	250,772	58,190	708,212	106,524	27,260	133,079	401,281	

^{1/} Excludes nonmarketable U. S. Treasury bonds, foreign currency series, issued end payable in Italian lire (\$24,974 thousand equivalent) and Swiss francs (\$33,142 thousand equivalent).

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1961		1962			1961		1962		
	September	December	March	June	September p	September	December	March	June	September p
Europe:										
Austria.....	-	-	-	-	-	8,985	36,722	43,664	54,575	57,136
Belgium.....	-	-	-	-	-	11,229	38,662	38,711	9,189	7,763
Denmark.....	-	-	-	-	-	5,338	7,379	7,492	7,333	10,045
Finland.....	-	-	-	-	-	3,190	3,075	3,870	3,733	9,019
France.....	-	-	-	-	4,000	13,439	12,499	14,456	24,229	20,635
Germany, Federal Republic of	-	-	-	18	18	47,969	69,813	73,536	70,168	72,162
Greece.....	-	-	-	-	-	7,005	7,408	6,841	6,691	9,972
Italy.....	5	2	-	-	-	23,070	26,197	28,007	30,247	28,563
Netherlands.....	-	-	-	-	-	34,883	46,411	45,881	43,194	8,135
Norway.....	-	-	-	-	-	144,363	164,652	172,241	179,070	189,275
Poland.....	-	-	-	-	-	-	-	-	-	1,000
Portugal.....	-	-	-	-	-	1,968	4,018	3,717	23,616	24,139
Spain.....	-	-	-	-	-	3,420	846	846	7,203	8,699
Sweden.....	108	-	-	-	-	48,915	50,082	47,919	45,722	43,291
Switzerland.....	1,500	656	877	412	1,012	8,155	9,406	9,737	10,303	15,777
Turkey.....	-	-	-	-	-	62	62	57	57	57
United Kingdom.....	200	200	200	-	-	10,895	10,692	12,141	12,225	25,925
Yugoslavia.....	-	-	-	-	-	1,514	2,110	2,098	1,774	1,720
Other Europe.....	-	-	-	-	-	4,645	2,870	3,326	1,593	776
Total Europe.....	1,813	858	1,077	430	5,030	379,045	492,904	514,540	530,922	534,089
Canada.....	-	-	-	-	-	273,609	273,864	289,899	290,859	295,563
Latin America:										
Argentina.....	1	1	1	1	1	89,812	73,366	73,410	69,244	69,212
Bolivia.....	-	-	-	-	-	36	36	36	36	50
Brazil.....	-	-	-	-	-	242,168	262,760	272,997	264,725	265,472
Chile.....	-	-	-	-	-	31,325	26,712	25,214	20,567	27,789
Colombia.....	17	17	17	17	17	29,276	29,617	37,823	61,787	69,295
Cuba.....	-	-	-	-	-	893	885	885	885	884
Dominican Republic.....	-	-	-	-	-	-	-	-	-	216
Guatemala.....	-	-	-	-	-	10,965	11,544	11,826	8,556	9,070
Mexico.....	499	440	381	322	265	188,471	171,233	164,467	185,588	208,690
Netherlands Antilles and Surinam.....	-	-	-	-	-	5,908	6,314	17,696r	7,900	7,631
Panama, Republic of.....	-	-	-	-	-	18,686	19,440	21,638r	17,861	20,560
Peru.....	30	-	-	-	-	12,160	10,112	11,304	13,229	13,573
El Salvador.....	-	-	-	-	-	265	312	355	344	372
Uruguay.....	-	-	-	-	-	410	637	483	951	633
Venezuela.....	40	42	44	63	46	205,126	231,187	236,602	211,352	210,417
Other Latin America.....	958	819	75	80	56	71,312	72,879	82,465	83,805	73,237
Total Latin America.....	1,545	1,319	518	483	385	906,813	917,034	957,201r	946,830	977,101
Asia:										
Hong Kong.....	125	62	62	-	-	-	39	2,403	2,657	2,710
India.....	-	-	-	-	-	17,120	16,379	17,600	19,240	18,987
Indonesia.....	-	-	-	-	-	43,000	50,800	51,450	54,900	-
Iran.....	-	-	-	-	-	12,762	12,088	12,054	11,193	11,463
Israel.....	-	-	-	-	-	9,837	8,442	21,740	26,521	28,161
Japan.....	-	-	-	-	-	25,084	23,658	30,550	48,810	53,812
Korea.....	-	-	-	-	-	-	-	5	5	3
Philippines.....	-	-	-	-	-	13,043	50,132	62,343	61,208	61,505
Taiwan.....	-	-	-	-	-	973	848	730	992	884
Thailand.....	-	-	-	-	-	5,492	5,496	3,354	3,544	3,200
Other Asia.....	-	-	-	-	-	1,813	2,225	2,383	9,928	9,887
Total Asia.....	125	62	62	-	-	129,124	170,107	204,607	238,998	190,612
Other countries:										
Australia.....	-	-	-	-	-	21,001	21,285	37,501	45,691	46,162
Congo, Republic of the.....	-	-	-	-	-	38,453	39,253	38,878	38,753	40,003
South Africa.....	-	-	-	-	-	69,184	59,234	48,059	28,887	29,152
United Arab Republic (Egypt).....	-	-	-	-	-	3,945	3,945	2,520	2,370	1,595
All other.....	6	7	7	8	8	42,417	41,892	45,629	51,902	58,314
Total other countries.....	6	7	7	8	8	175,000	165,609	172,587	167,603	175,226
Grand total.....	3,489	2,246	1,664	921	5,423	1,863,591	2,019,518	2,138,834r	2,175,212	2,172,591

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves¹/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1960		1961		1962					
	December		September		December		March		June	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Western Europe:										
Austria.....	536	3	526	3	558	3	594	*	640	* 744
Belgium.....	1,312	2	1,476	1	1,574	8	1,616	8	1,593	2 1,511
Denmark.....	85	31	79	30	83	30	80	29	83	29 78
Finland.....	87	*	134	2	138	2	138	2	133	2 135
France.....	2,160	5	3,014	5	3,110	4	3,360	3	3,664	3 3,643
Germany, Fed. Republic of	6,447	3	6,394	3	6,505	3	6,200	3	6,289	3 6,467
Greece.....	139	*	120	*	154	*	189	*	206	* 187
Italy.....	3,080	*	3,377	*	3,459	*	3,416	*	3,429	* 3,533
Netherlands.....	1,779	4	1,804	3	1,797	3	1,822	2	1,888	2 1,857
Norway.....	112	148	135	128	135	126	142	93	131	85 142
Portugal.....	636	1	523	1	542	1	532	1	584	1 610
Spain.....	327	1	405	1	469	1	516	1	568	1 588
Sweden.....	397	82	566	71	586	93	584	92	607	123 639
Switzerland.....	2,863	94	3,177	86	3,435	83	3,262	83	3,360	83 3,285
Turkey.....	152	*	158	*	165	*	160	*	163	* 162
United Kingdom.....	4,467	420	4,719	483	4,526	435	4,941	388	4,864	440 4,402
Other 2/.....	529	44	788	47	678	48	728	46	667	46 696
Total Western Europe.....	25,108	838	27,395	864	27,914	840	28,280	751	28,869	820 28,679
Canada.....	3,324	446	3,576	465	3,704	459	3,454	423	3,566	227 4,169
Latin America:										
Argentina.....	419	1	454	1	425	1	407	1	310	1 304
Bolivia.....	24	*	24	*	27	*	25	*	27	* 24
Brazil.....	481	2	551	1	513	1	492	1	511	1 499
Chile.....	180	*	178	*	153	*	160	*	176	* 147
Colombia.....	236	1	222	1	235	1	228	1	252	1 228
Cuba.....	78	1	46	*	44	*	40	*	38	* 37
Dominican Republic.....	47	*	29	*	26	*	37	*	51	* 43
El Salvador.....	54	*	43	*	40	*	46	*	53	* 49
Guatemala.....	68	*	70	*	70	*	82	*	76	* 58
Mexico.....	534	7	529	5	606	5	615	6	624	6 559
Panama, Republic of.....	123	1	79	1	87	1	82	1	87	1 85
Peru.....	114	*	123	1	131	1	137	*	137	* 154
Uruguay.....	231	1	229	1	237	1	255	1	259	1 272
Venezuela.....	799	1	849	1	818	1	801	1	765	1 780
Other 3/ 4/.....	245	-	201	77	163	192	197	188	229	156 260
Total Latin America 4/.....	3,633	15	3,627	89	3,575	204	3,604	200	3,595	168 3,499
Asia:										
India.....	301	41	333	6	325	6	321	6	296	6 293
Indonesia.....	236	1	120	1	119	1	137	1	125	1 76
Iran.....	152	*	167	*	161	*	165	*	155	* 157
Japan.....	2,166	3	1,953	3	1,894	3	2,054	3	2,210	2/ 3 2,344
Philippines.....	218	2	174	2	212	1	195	1	213	1 196
Thailand.....	290	*	344	*	368	*	410	*	431	* 430
Other.....	991	45	1,130	45	1,168	45	1,215	41	1,207	41 1,268
Total Asia.....	4,354	92	4,221	57	4,247	56	4,497	52	4,637	2/ 52 4,764
Other countries:										
Australia.....	235	*	238	*	260	*	268	*	281	* 315
South Africa.....	207	*	251	*	330	*	415	*	471	* 535
United Arab Republic (Egypt).....	196	*	189	*	189	*	190	*	193	* 186
Other 6/.....	600	35	579	38	635	39	631	42	640	39 663
Total other countries.....	1,238	35	1,257	38	1,414	39	1,504	42	1,585	39 1,699
Total foreign countries 4/.....	37,657	1,426	40,076	1,513	40,854	1,598	41,339	1,468	42,252	2/ 1,306 42,810
International 4/.....	6,337	900	5,422	1,127	5,767	1,240	6,392	1,087	6,563	1,009 6,992
Grand total 4/.....	43,994	2,326	45,498	2,640	46,621	2,838	47,731	2,555	48,815	2/ 2,315 49,802
Memorandum item: Sterling area.....	5,558	536	5,863	567	5,841	520	6,357	474	6,328	525 5,979
Note: "Gold and short-term dollars" represent reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S., "U. S. Government bonds and notes" represent estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. "Gold and short-term dollars" plus "U. S. Government bonds and notes" represent "gold and liquid dollar holdings."	reserves of certain Western European countries. The figures included for the gold reserves of the B. I. S. represent the Bank's net gold assets.									
✓ Excludes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.	Includes other Latin American republics and the Inter-American Development Bank.									
✓ Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold	Data for short-term dollars revised to exclude nonnegotiable, non-interest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association.									
✓ Includes gold reserves of U.S.S.R., other Eastern European countries, and China Mainland.	Total short-term dollars include \$109 million reported by banks initially included as of June 30, 1962. Of this total, holdings of Japan amount to \$105 million.									
✓ Includes holdings of other Western European countries and of European regional institutions, such as the Bank for International Settlements and the European Fund, gold to be distributed by the Tripartite Commission for the Restitution of Monetary Gold, and unpublished gold	Includes countries in Africa, Oceania, and Eastern Europe, and Western European dependencies outside Europe and Asia.									
*	Less than \$500,000. Preliminary. Revised.									

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 11^{1/2} of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The

statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and was published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	11,131,402	6,529,756	4,493,433	108,213
Interest:				
On public debt securities.....	40,047	40,047	-	-
Other interest income.....	1,730,190	616,763	-	1,113,427
Guaranty and insurance premiums.....	339,802	339,802	-	-
Other major income items.....	87,230	86,372	858	-
Other income.....	182,606	160,486	9,839	12,281
Total income.....	<u>13,511,278</u>	<u>7,773,227</u>	<u>4,504,130</u>	<u>1,233,921</u>
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	3,936,705	3,343,568	593,137	-
Materials applied.....	684,577	8,559	676,018	-
Wages and salaries applied.....	4,680,745	3,076,992	1,603,753	-
Other applied expenses.....	1,902,214	680,526	1,221,689	-
Increase (-), or decrease, in:				
Work-in-process.....	-6,285	-16,050	9,765	-
Finished goods.....	844	1,134	-289	-
Other operating expenses.....	1,704,168	1,324,392	340,493	39,283
Depreciation.....	148,808	113,777	22,256	12,814
Administrative expenses.....	327,627	262,975	12,427	52,225
Grants and contributions.....	634,884	323,162	-	311,722
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	760,883	662,714	-	98,169
Other.....	65,724	55,604	-	10,120
Other major expense items.....	1,419,842	1,416,850	2,993	-
Miscellaneous expense.....	72,557	66,585	-257	6,228
Total expense.....	<u>16,333,293</u>	<u>11,320,747</u>	<u>4,481,984</u>	<u>530,562</u>
Other gains, or losses (-):				
Charge-offs.....	-33,790	-29,761	-70	-3,958
Gain, or loss (-), on sale of fixed assets	-13,270	519	101	-13,890
Gain, or loss (-), on sale of other assets	-2,082	-1,352	-3	-727
Other.....	96,881	98,285	321	-1,726
Total other gains, or losses (-).....	<u>47,740</u>	<u>67,692</u>	<u>348</u>	<u>-20,300</u>
Net income, or loss (-), before change in valuation allowances.....	<u>-2,774,276</u>	<u>-3,479,828</u>	<u>22,494</u>	<u>683,058</u>
Increases (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-291,921	-238,687	-	-53,234
Allowance for losses on acquired security or collateral.....	-32,438	-32,438	-	-
Allowance for losses on fixed assets.....	1,135	1,139	-4	-
Allowance for losses on inventories.....	377,572	377,592	-20	-
Other.....	10,041	-53,925	-	63,967
Net increase (-), or decrease, in allowances for losses.....	<u>64,389</u>	<u>53,680</u>	<u>-24</u>	<u>10,733</u>
Net income, or loss (-), for the period.....	<u>-2,709,887</u>	<u>-3,426,148</u>	<u>22,470</u>	<u>693,792</u>
Charges (-), or credits, applicable to prior years.....	<u>-50,663</u>	<u>1,698</u>	<u>4,719</u>	<u>-57,081</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-2,760,550</u>	<u>-3,424,450</u>	<u>27,189</u>	<u>636,711</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	-9,120,523r	-6,900,572r	70,713	-2,290,664r
Net income, or loss (-).....	-2,760,550	-3,424,450	27,189	636,711
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-125,077	-112,114	-12,963	-
Other.....	407,753	1,285,771	-217	-877,801
Balance at end of reporting period.....	<u>-11,598,396</u>	<u>-9,151,364</u>	<u>84,722</u>	<u>-2,531,754</u>

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development			Agriculture Department			Farmers' Home Administration 2/
		Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/		
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	6,529,756	-	-	-	2,533,605	-	-	-
Interest:								
On public debt securities.....	40,047	-	-	-	-	-	-	-
Other interest income.....	616,763	278	28,406	-	58,762	70	26,657	-
Guaranty and insurance premiums.....	339,802	-	5	2,305	-	18,159	-	-
Other major income items.....	86,372	-	-	-	-	-	-	-
Other income.....	160,486	-	*	-	7,779	1,983	20	-
Total income.....	7,773,227	278	28,411	2,305	2,600,146	20,212	26,677	-
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	3,343,568	-	-	-	3,241,280	-	-	-
Materials applied.....	8,559	-	-	-	-	-	-	-
Wages and salaries applied.....	3,076,992	-	-	-	-	-	-	-
Other applied expenses.....	680,526	-	-	-	-	-	-	-
Increase (-), or decrease, in:								
Work-in-process.....	-16,050	-	-	-	-	-	-	-
Finished goods.....	1,134	-	-	-	-	-	-	-
Other operating expenses.....	1,324,392	-	-	-	641,076	6	-	-
Depreciation.....	113,737	-	3	-	725	25	-	-
Administrative expenses.....	262,975	-	4	-	39,460	8,356	17	-
Grants and contributions.....	323,162	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	662,714	-	-	-	326,459	-	-	6,571
Other.....	55,604	-	-	-	22,954	2/	-	9
Other major expense items.....	1,416,850	-	-	-	1,258,199	16,084	-	-
Miscellaneous expense.....	66,585	169	-	-	-	1,606	2,328	-
Total expense.....	11,320,747	169	8	-	5,531,760	26,999	6,588	-
Other gains, or losses (-):								
Charge-offs.....	-29,761	-	-	-	-13,997	-173	-3,899	-
Gain, or loss (-), on sale of fixed assets	519	-	-	-	-	-1	-	9
Gain, or loss (-), on sale of other assets	-1,352	-	5	-	-	-	-	-
Other.....	98,285	-	232	-	145,981	-	-	-
Total other gains, or losses (-).....	67,692	-	237	-	131,983	-174	-3,890	-
Net income, or loss (-), before change in valuation allowances.....	-3,479,828	109	28,641	2,305	-2,799,631	-6,961	16,199	-
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-238,687	-	-	-	-220,064	-	-	-6,220
Allowance for losses on acquired security or collateral.....	-32,438	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	1,139	-	-	-	-	-	-	-
Allowance for losses on inventories.....	377,592	-	-	-	378,428	-	-	-
Other.....	-53,925	-	-	-652	5,340	34	-	-259
Net increase (-), or decrease, in allowances for losses.....	53,680	-	-	-652	163,704	34	-	-6,479
Net income, or loss (-), for the period.....	-3,426,148	109	28,641	1,653	-2,635,927	-6,927	9,720	-
Charges (-), or credits, applicable to prior years.....	1,698	-	-	-	230	211	-	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-3,424,450	109	28,641	1,653	-2,635,696	-6,716	9,720	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balances at end of previous fiscal year.....	-6,900,572	-	19,225	7,079	-6,219,506	-68,847	4/	-
Net income, or loss (-).....	-3,424,450	109	28,641	1,653	-2,635,696	-6,716	-	9,720
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-112,114	-	-	108	1,017,610	-	-	-
Other.....	1,285,771	-	-	-	-	-	-	-
Balances at end of reporting period.....	-9,151,364	109	47,866	8,840	-7,837,592	-75,563	-	9,720

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department			Maritime Administration Federal ship mortgage insurance fund	
	Farmers' Home Adminis- tration - (Continued)		Expansion of defense production	Aviation war risk insurance revolving fund	Area Redevelopment Administration	Inland Waterways Corporation (in liquidation)		
	Emergency credit revolving fund	Agricultural credit insurance fund						
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	-	-	-	-	-	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	1,961	942	-	-	7	200	123	
Guaranty and insurance premiums.....	-	2,361	-	-	-	-	2,654	
Other major income items.....	-	-	-	12	-	-	-	
Other income.....	77	5	-	-	-	-	81	
Total income.....	2,038	3,309	-	12	7	200	2,859	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	-	
Other operating expenses.....	-	-	-	4	-	-	-	
Depreciation.....	2,438	1,076	-	-	-	1	1	
Administrative expenses.....	-	-	-	-	-	-	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	923	2,856	-	-	-	9	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-	-	-	
Miscellaneous expense.....	-	-	-	-	-	-	11	
Total expense.....	2,438	2,000	2,856	4	-	1	21	
Other gains, or losses (-):								
Charge-offs.....	-1,407	-38	-	-	-	-	-	
Gain, or loss (-), on sale of fixed assets	-12	4	-	-	-	-	-	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total other gains, or losses (-).....	-1,419	-34	-	-	-	-	-	
Net income, or loss (-), before change in valuation allowances.....	-1,819	1,275	-2,856	7	7	200	2,838	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-888	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-259	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-1,148	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-2,967	1,275	-2,856	7	7	200	2,838	
Charges (-), or credits, applicable to prior years.....	3	-1	-	-	-	-5	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,963	1,274	-2,856	7	7	195	2,838	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-82,713	9,485	-70,414	9	-	-13,625	4,138	
Net income, or loss (-).....	-2,963	1,274	-2,856	7	7	195	2,838	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	-85,676	10,759	-73,270	16	7	-13,431	6,976	

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Cont.)		Defense Department 6/			HEW Department Public Health Service Operation of commissaries, narcotic hospitals	
	Maritime Adminis- tration - (Continued)		Interservice activities	Air Force Department	Army Department		
	Vessel operations revolving fund	War risk insurance revolving fund					
INCOME AND EXPENSE							
Income:							
Sale of goods and services.....	2,203	-	-	-	-	-	
Interest:							
On public debt securities.....	-	-	-	-	-	242	
Other interest income.....	-	-	-	176	10	-	
Guaranty and insurance premiums.....	-	637	-	451	65	-	
Other major income items.....	2,475	-	67,973	-	-	-	
Other income.....	508	-	-	-	-	4	
Total income.....	5,186	637	67,973	627	75	472	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	173	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	2,301	23	-	-	-	68	
Depreciation.....	-	-	-	-	-	2	
Administrative expenses.....	-	16	-	71	34	45	
Grants and contributions.....	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Other major expense items.....	3,666	-	23,008	-	-	-	
Miscellaneous expense.....	155	-	-	-	*	-	
Total expense.....	6,122	38	23,008	74	34	45	
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	1	-	
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	
Other.....	-169	-	-	-	-	-	
Total other gains, or losses (-).....	-169	-	-	-	1	-	
Net income, or loss (-), before change in valuation allowances.....	-1,105	598	44,965	553	42	426	
Increase (-), or decrease, in allowances for lessees:							
Allowance for losses on loans.....	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	24	-	-	-	-	-	
Net increase (-), or decrease, in allowances for lessees.....	24	-	-	-	-	-	
Net income, or loss (-), for the period.....	-1,081	598	44,965	553	42	426	
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,081	598	44,965	553	42	426	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	22,321	2,347	122,076	13,625	5,425	10,273	
Net income, or loss (-).....	-1,081	598	44,965	553	42	426	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	
Balance at end of reporting period.....	21,240	2,945	167,041	14,178	5,467	10,699	

(Continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department (Continued)	Interior Department					
		Bureau of Indian Affairs		Office of Territories	Alaska Railroad	Bureau of Mines	Bur. of Commercial Fisheries
		Revolving fund for loans	Liquidation of Moonash housing project	Loans to private trading enterprises	Alaska Railroad revolving fund	Development and operation of helium properties	Federal ship mortgage insurance fund, fishing vessels
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	14,170	18,291	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	367	3	5	31	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	6
Other major income items.....	4,033	-	-	-	-	-	-
Other income.....	-	-	-	-	253	108	-
Total income.....	4,033	367	3	5	14,455	18,399	6
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	1,343	1,655	-
Wages and salaries applied.....	-	-	-	-	7,678	3,124	-
Other applied expenses.....	-	-	-	-	2,131	13	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	100	-
Other operating expenses.....	-	-	*	-	-	-	-
Depreciation.....	18	-	-	-	2,231	1,724	-
Administrative expenses.....	3,816	46	-	-	812	1,019	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,600	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	11	-	-	-	-	-	-
Total expense.....	3,845	46	*	-	14,195	9,235	-
Other gains, or losses (-):							
Charge-offs.....	-	-48	-	-	-14	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	*	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-48	-	-	-14	-	-
Net income, or loss (-), before change in valuation allowances.....	188	273	3	5	247	9,163	6
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-148	-	-	-	-
Allowance for leases on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	687	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	6	-	-
Net increase (-), or decrease, in allowances for losses.....	-	687	-148	-	6	-	-
Net income, or loss (-), for the period.....	188	960	-145	5	253	9,163	6
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-226	-230	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	188	960	-145	5	28	8,933	6
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,044	-5,190	41	18	809	11	3
Net income, or loss (-).....	188	960	-145	5	28	8,933	6
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	*	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	1,232	-4,230	-104	23	837	8,944	8

(Continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Department	
	Bureau of Commercial Fisheries - (Continued)	Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security	Farm labor supply revolving fund
	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund ^{Z/}	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	3,361	-	3,351	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	302	-	-	17	-	3,424	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	3,128
Other income.....	-	1	7	420	-	-	-
Total income.....	302	3,362	7	3,788	-	3,424	3,128
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	451	-	12	-	-	-
Materials applied.....	-	-	-	1,177	-	-	-
Wages and salaries applied.....	-	-	-	454	-	-	-
Other applied expenses.....	-	326	-	836	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	7	-	363	-	-	2,518
Depreciation.....	-	7	-	478	-	-	51
Administrative expenses.....	222	77	-	180	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	32	940	-	-
Other.....	-	324	-	305 ^{B/}	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	68	-	381	-	-	-
Total expense.....	222	1,260	-	4,218	940	-	2,568
Other gains, or losses (-):							
Charge-offs.....	-	-	-	*	-619	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	*	-619	-	-
Net income, or loss (-), before change in valuation allowances.....	80	2,102	7	-431	-1,559	3,424	559
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-88	-	-	-	619	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-15	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-88	-	-	-15	619	-	-
Net income, or loss (-), for the period.....	-8	2,102	7	-446	-940	3,424	559
Charges (-), or credits, applicable to prior years.....	-	8	-	*	-	-	-1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-8	2,111	7	-446	-940	3,424	558
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-228r	11,926	-	-558	-30,449	2,992	2,195
Net income, or loss (-).....	-8	2,111	7	-446	-940	3,424	558
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	329	-	-	-1,518
Balance at end of reporting period.....	-236	14,037	7	-674	-31,389	6,416	1,234

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department			Bureau of Accounts	Office of the Treasurer	Expansion of defense production		
		Office of the Secretary							
	Postal fund	RFC liquidation fund	Federal Farm Mortgage Cor- poration liq- uidation fund	Civil defense loans					
INCOME AND EXPENSE									
Income:									
Sales of goods and services.....	3,504,437	-	-	-	-	-	-		
Interest:									
On public debt securities.....	-	-	-	-	-	-	-		
Other interest income.....	-	374	-	37	-	-	6,411		
Guaranty and insurance premiums.....	-	-	-	12	-	-	-		
Other major income items.....	4,420	-	-	-	*	263	13		
Other income.....	109,099	16	34	-	-	-	-		
Total income.....	3,617,955	391	34	49	*	263	6,423		
Expense:									
Direct cost of goods and services sold:									
Cost of commodities sold.....	-	-	-	-	-	-	-		
Materials applied.....	-	-	-	-	-	-	-		
Wages and salaries applied.....	3,054,700	-	-	-	-	-	-		
Other applied expenses.....	507,922	-	-	-	-	-	-		
Increase (-), or decrease, in:									
Work-in-process.....	-	-	-	-	-	-	-		
Finished goods.....	-	-	-	-	-	-	-		
Other operating expenses.....	618,910	-	1	-	-	-	-		
Depreciation.....	49,645	-	-	-	-	-	-		
Administrative expenses.....	73,502	31	-	-	-	-	93		
Grants and contributions.....	-	-	-	-	-	-	-		
Interest expense:									
Interest on borrowings from the U. S.									
Treasury.....	-	-	-	16	-	-	3,432		
Other.....	-	-	-	-	-	-	-		
Other major expense items.....	29,690	-	-	-	67	263	-		
Miscellaneous expense.....	36,822	2	-	*	-	-	63		
Total expense.....	4,367,192	10	33	1	16	67	263		
Other gains, or losses (-):									
Charge-offs.....	-	-5,625	-	-	-	-	-107		
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-		
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	3		
Total other gains, or losses (-).....	-	-5,625	-	-	-	-	-104		
Net income, or loss (-), before change in valuation allowances.....	-749,237	-5,267	34	33	-67	-	2,730		
Increase (-), or decrease, in allowances for losses:									
Allowance for losses on loans.....	-	5,850	-	-	-	-	-6,610		
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-		
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-		
Allowance for losses on inventories.....	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-1	-		
Net increase (-), or decrease, in allowances for losses.....	-	5,850	-	-	-	-1	-6,610		
Net income, or loss (-), for the period.....	-749,237	583	34	33	-67	-1	-3,880		
Charges (-), or credits, applicable to prior years.....	-	11	-	-	-	-	11		
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-749,237	594	34	33	-67	-1	-3,869		
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT									
Balance at end of previous fiscal year.....	11/	12/	2,384	367	-952	-10	21,829		
Net income, or loss (-).....	-749,237	594	34	33	-67	-1	-3,869		
Capital transfer of earnings or profits to the U. S. Treasury (-).....	-	-	-1,075	-	-	-	-		
Other.....	-	-594	-86	-	-	-	-		
Balance at end of reporting period.....	-749,237	-	1,257	400	-1,019	-11	17,960		

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency Office of the Administrator	
	Abscs fiber program	Federal Facilities Corporation ^{13/}	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees	College housing loans	Public facility loans
INCOME AND EXPENSE							
Sales of goods and services.....	-	-	-	37,813	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	59	1	16	-	30,975	2,790
Guaranty and insurance premiums.....	-	-	-	-	65	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	*	323	339	-	-	-
Total income.....	-	59	324	38,167	65	30,975	2,790
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	57,011	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-16,203	-	-	-
Finished goods.....	-	-	-	-87	-	-	-
Other operating expenses.....	-	1	6	70	-	32	13
Depreciation.....	-	1	-	314	-	-	-
Administrative expenses.....	-	-	42	1,179	-	1,900	850
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	65,870	-	28,407	2,334
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	5,565	-	-	-
Miscellaneous expense.....	2	-	-	209	3	22	12
Total expense.....	2	2	48	113,931	3	30,361	3,209
Other gains, or losses (-):							
Charge-offs.....	-	-	-5	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-5,202	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-55	-	-	-
Other.....	-	-8,687 ^{14/}	-	-	-	-	-
Total other gains, or losses (-).....	-	-8,687	-5	-5,258	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-2	-8,629	271	-81,021	62	614	-419
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	25	-	-	-276	-1,065
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	3	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	28	-	-	-276	-1,065
Net income, or loss (-), for the period.....	-2	-8,629	298	-81,021	62	338	-1,484
Charges (-), or credits, applicable to prior years.....	-	-	354	22	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2	-8,629	652	-80,998	62	338	-1,484
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-11,115	^{12/}	^{12/}	-368,673	6,203	-2,546	-2,356
Net income, or loss (-).....	-2	-8,629	652	-80,998	62	338	-1,484
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	8,629	-652	5,006	-	22	12
Balance at end of reporting period.....	-11,117	-	-	-444,665	6,265	-2,187	-3,827

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Federal National Mortgage Association	
	Office of the Administrator - (Continued)						
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly		
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	
Interest:							
On public debt securities.....	-	-	-	-	-	-	
Other interest income.....	1	829	3,868	220	52	90,992	
Guaranty and insurance premiums.....	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	2,542	
Other income.....	-	23	74	5	-	531	
Total income.....	1	852	3,941	225	52	94,065	
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	
Materials applied.....	-	-	-	-	-	-	
Wages and salaries applied.....	-	-	-	-	-	-	
Other applied expenses.....	-	-	-	-	-	-	
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	
Finished goods.....	-	-	-	-	-	-	
Other operating expenses.....	-	137	-	-	-	-	
Depreciation.....	-	145	-	133	512	1,282	
Administrative expenses.....	-	-	163,597	-	-	-	
Grants and contributions.....	-	-	-	-	-	-	
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	3,742	-	-	70,866	
Other.....	-	-	-	-	-	-	
Other major expense items.....	-	1	-	-	-	-	
Miscellaneous expense.....	-	1	-	1	7	6,284	
Total expense.....	-	284	167,339	134	519	78,412	
Other gains, or losses (-):							
Charge-offs.....	-39	-172	-	-	-	-714	
Gain, or loss (-), on sale of fixed assets	-	-1,456	-	-	-	5	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	650	
Other.....	-	-110	-	75	-	-554	
Total other gains, or losses (-).....	-39	-1,738	-	75	-	-1,262	
Net income, or loss (-), before change in valuation allowances.....	-37	-1,170	-163,398	165	-467	16,303	
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	315	-	-	-24	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	452	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	
Other.....	-2,399	1,425	-	-	-	-578	
Net increase (-), or decrease, in allowances for losses.....	-2,399	2,193	-	-	-24	-578	
Net income, or loss (-), for the period.....	-2,436	1,022	-163,398	165	-492	15,724	
Charges (-), or credits, applicable to prior years.....	-1	37	64	-	-	-1,790	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,436	1,060	-163,334	165	-492	13,934	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-5,452	-1,194,192	-452,044	971	-235	51,505	
Net income, or loss (-).....	-2,436	1,060	-163,334	165	-492	13,934	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-40,000	
Other.....	-	1	-	1	7	-	
Balance at end of reporting period.....	-7,889	-1,193,131	-615,378	1,138	-720	65,439	

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Veterans' Administration				
	Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	44,726	-	-	-	-
Interest:							
On public debt securities.....	23,172	-	-	-	-	-	-
Other interest income.....	7,341	3,229	-	61,821	22,962	-	75
Guaranty and insurance premiums.....	227,249	-	-	-	-	-	4,588
Other major income items.....	-	1,330	98	-	-	85	-
Other income.....	4,594	811	36	1,316	1,722	-	808
Total income.....	262,356	5,370	44,860	63,136	24,684	85	5,471
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	31,149	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	8,877	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	86	545	1,858	-	-	-	-
Depreciation.....	62	210	500	-	-	-	-
Administrative expenses.....	69,493	13,980	1,631	-	-	-	-
Grants and contributions.....	-	159,374	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	1,163	-	45,113	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	644	-	-	14,947	83	6,746
Miscellaneous expense.....	-	.51	-	520	7,297	-	-
Total expense.....	69,641	175,865	44,014	45,633	22,244	83	6,746
Other gains, or losses (-):							
Charge-offs.....	-	6	-	-280	-457	-	*
Gain, or loss (-), on sale of fixed assets.....	13	12	-36	70	7,177	-	-
Gain, or loss (-), on sale of other assets.....	15	-	-	-	-	-	-
Other.....	-35,929	-	-36	-	-	-	-
Total other gains, or losses (-).....	-35,901	-	-19	-36	-210	6,720	-
Net income, or loss (-), before change in valuation allowances.....	156,814	-170,514	810	17,294	9,160	2	-1,276
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-1,571	-1,779	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-32,357	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-94	-	-	-1,646	-	-3,295
Net increase (-), or decrease, in allowances for losses.....	-33,928	-1,873	-	-	-1,646	-	-3,295
Net income, or loss (-), for the period.....	122,886	-172,387	810	17,294	7,514	2	-4,571
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	122,886	-172,387	810	17,294	7,514	2	-4,571
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	982,254	-1,180,226	11,004	83,859	-12,978r	23	-20,930
Net income, or loss (-).....	122,886	-172,387	810	17,294	7,514	2	-4,571
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-462	-35	-206,871 13/	-	-10	1,300
Other.....	-15,956	-	-	-	-	-	-
Balance at end of reporting period.....	1,089,184	-1,353,075	11,779	-105,718	-5,464	15	-24,201

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Export-Import Bank of Washington			Farm Credit Administration ^{16/}
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	2,737	-	-	-	-	-
Other interest income.....	-	26	-	164,474	*	408	-
Guaranty and insurance premiums.....	-	26,217	-	869	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	3	1,303	-	-	*	-	-
Total income.....	3	30,283	-	165,343	*	408	-
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-In-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	-	-
Depreciation.....	-	-	-	30	-	-	-
Administrative expenses.....	-	-	-	2,692	1	2	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	56,757	-	107	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	44,223	-	-	-	-	-
Miscellaneous expense.....	-	-	-	108	-	-	-
Total expense.....	-	44,223	-	59,587	1	109	-
Other gains, or losses (-):							
Charge-offs.....	-17	*	-2	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-19	-	-	-	-	-	-
Total other gains, or losses (-).....	-36	*	-2	*	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-33	-13,941	-2	105,756	*	299	-
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-50,363	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-50,363	-	-	-	-	-
Net income, or loss (-), for the period.....	-33	-64,304	-2	105,756	*	299	-
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	-33	-64,304	-2	105,756	*	299	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-1,848	77,379	-4	705,917	*	4,751	-314,081
Net income, or loss (-).....	-33	-64,304	-2	105,756	*	299	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-4,000	-	-30,000	-	-	-
Other.....	-	-	-	-60	-	-5,019	314,081 ^{17/}
Balance at end of reporting period.....	-1,881	9,075	-7	781,614	*	32	-

(Continued on following page)

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Home Loan Bank Board ^{18/}		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency
	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund	Reconstruction Finance Corporation liquidation fund		
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	-	100,083	3,447	-	-	264,027	-
Interest:								
On public debt securities.....	-	12,368	-	-	-	-	1,770	-
Other interest income.....	-	900	-	-	30,180	158	244	220
Guaranty and insurance premiums.....	-	53,548	-	-	535	2	-	74
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	12,235	1	750	68	57	40	14,938	-
Total income.....	12,235	66,816	100,833	3,515	30,772	200	280,979	293
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	-	13,492	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	4,383	-
Wages and salaries applied.....	-	-	-	-	-	-	2,160	-
Other applied expenses.....	-	-	-	-	-	-	169,295	-
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	153	-
Finished goods.....	-	-	-	-	-	-	1,120	-
Other operating expenses.....	10,294	1,152	38,464	1,034	113	36	5,275	-
Depreciation.....	48	25	5,302	-	-	-	56,281	-
Administrative expenses.....	1,661	945	10,072	368	18,846	394	3,493	-
Grants and contributions.....	-	191	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	4,492	-	-	-	619
Other.....	-	392	9,360	19/	20,149	20/	516	-
Other major expense items.....	-	-	13,663	-	-	*	-	-
Miscellaneous expense.....	-	-	2,858	78	1,232	-	6	-
Total expense.....	12,005	2,705	93,210	5,973	40,341	430	242,684	619
Other gains, or losses (-):								
Charge-offs.....	-	-	-277	-	-1,812	-66	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-11	-53	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	-1,468
Other.....	-	-3,000	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-3,000	-277	-	-2,823	-119	-	-1,468
Net income, or loss (-), before change in valuation allowances.....	232	61,111	7,346	-2,458	-11,392	-350	38,295	-1,793
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-6,834	71	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-81	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-836
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-44
Other.....	-	-10	-	-	-1,137	-5	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-10	-	-	-8,052	66	-	-880
Net income, or loss (-), for the period.....	232	61,101	7,346	-2,458	-19,443	-283	38,295	-2,673
Charges (-), or credits, applicable to prior years.....	640	-	2,090	-	-401	-	-	671
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	872	61,101	9,436	-2,458	-19,845	-283	38,295	-2,002
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	52	409,960	122,143	-4,696r	-53,878	-2,840	352,704	-18,512
Net income, or loss (-).....	872	61,101	9,436	-2,458	-19,845	-283	38,295	-2,002
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-36,542	-
Other.....	-501	168,433	-	-	-	-	-	1,500
Balance at end of reporting period.....	424	639,494	131,579	-7,154	-73,722	-3,124	354,457	-19,015

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agriculture Department			Commerce Department	
			Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund
		Government Printing Office	Working capital fund	Working capital fund		Working capital fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	4,493,433	120,647	4,029	25,192	3,606	44,325	2,351
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	858	-	-	-	-	-	-
Other income.....	9,839	6,407	14	-	-	-	-
Total income.....	4,504,130	127,054	4,043	25,192	3,606	44,325	2,351
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	593,137	-	-	6,590	-	-	230
Materials applied.....	676,018	30,505	1,079	3,332	1,035	3,422	244
Wages and salaries applied.....	1,603,753	38,438	2,214	2,079	1,575	27,594	787
Other applied expenses.....	1,221,689	43,677	694	7,115	752	10,175	905
Increase (-), or decrease, in:							
Work-in-process.....	9,765	-	-	-182	-	36	-
Finished goods.....	-289	-	-	76	-	-295	-9
Other operating expenses.....	340,493	5,057	-	-	2	-	-
Depreciation.....	22,256	751	45	3,184	59	3,171	46
Administrative expenses.....	12,427	1,739	-	2,650	104	-	67
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other.....	2,993	-	-	-	-	-	-
Miscellaneous expense.....	-257	-1,175	-	-	-	-	26
Total expense.....	4,481,984	118,990	4,032	24,842	3,527	44,104	2,297
Other gains, or losses (-):							
Charge-offs.....	-70	-	-	-	-	-	-
Gain, or loss (-), on sales of fixed assets.....	101	33	-	208	-2	3	*
Gain, or loss (-), on sale of other assets.....	-3	-	-	-	-	-	-
Other.....	321	-	-	-	-	113	1
Total other gains, or losses (-).....	348	33	-	208	-2	116	1
Net income, or loss (-), before change in valuation allowances.....	22,494	8,097	11	558	78	337	56
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-4	-	-	-	-	-	-
Allowance for losses on inventories.....	-20	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Not increase (-), or decrease, in allowances for losses.....	-24	-	-	-	-	-	-
Net income, or loss (-), for the period.....	22,470	8,097	11	558	78	337	56
Charges (-), or credits, applicable to prior years.....	4,719	-	-	110	-	-	-1
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	27,189	8,097	11	668	78	337	56
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	70,713	10,658	92	3,681	111	39	345
Net income, or loss (-).....	27,189	8,097	11	668	78	337	56
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-12,963	-5,195	-	-	-	-39	-
Other.....	-217	-	-	-	-	-	-
Balance at end of reporting period.....	84,722	13,560	102	4,349	188	337	401

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department			Health, Education, and Welfare Department			
	Air Force Department	Army Department		Navy Department	Public Health Service		
		Industrial fund 22/	Corps of Engineers		Service end supply fund	Narcotic hospitals	
INCOME AND EXPENSE	Industrial fund 22/					Office of the Secretary	
						Working capital fund	
Income:							
Sales of goods and services.....	406,795	732,032	247,352	1,884,241	8,705	963	2,352
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	19	3	2
Total income.....	406,795	732,032	247,352	1,884,241	8,724	966	2,353
Expenses:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	1,625	-	5,678	-	610
Materials applied.....	82,740	123,629	4,851	392,287	-	345	154
Wages and salaries applied.....	22,283	425,070	-	1,052,574	-	22	870
Other applied expenses.....	300,771 23/	175,357 23/	231,490	437,719 23/	-	314	135
Increase (-), or decrease, in:							
Work-in-process.....	-	6,858	-	4,275	-	-11	-1
Finished goods.....	-56	-	-	-	-	-38	-
Other operating expenses.....	-	-	-	-	2,966	222	410
Depreciation.....	-	-	8,344	-	21	26	27
Administrative expenses.....	-	-	-	-	-	-	71
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	500	-	-	-	-
Total expense.....	405,698	730,914	246,900	1,886,855	8,665	859	2,276
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	*	-6	-
Gain, or loss (-), on sale of fixed assets	-	-	-13	-	*	-	*
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	74	-	-	11	-
Total other gains, or losses (-).....	-	-	61	-	*	6	*
Net income, or loss (-), before change in valuation allowances.....	1,097	1,119	513	-2,614	59	112	78
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	1,097	1,119	513	-2,614	59	112	78
Charges (-), or credits, applicable to prior years.....	2,944	73	-	1,167	-18	*	-19
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	4,041	1,191	513	-1,447	41	112	59
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	1,535	-1,322	128	26,853	234	343	128
Net income, or loss (-).....	4,041	1,191	513	-1,447	41	112	59
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	5,577	-131	641	25,405	275	455	187

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department	Justice Department	Labor Department	Treasury Department			General Services Administration Administrative expenses, foreign aid procurements	
	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard			
	Working capital fund	Working capital fund		Supply fund	Yard fund			
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	1,930	38,495	2,409	25,132	15,988	14,143	-	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	-	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	-	-	-	-	-	-	
Other income.....	-	359	-	-	58	79	-	
Total income.....	1,930	38,854	2,409	25,132	16,046	14,223	-	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	241	-	-	-	16,046	-	-	
Materials applied.....	114	21,896	428	4,355	-	5,003	-	
Wages and salaries applied.....	819	1,645	1,220	9,571	-	4,710	-	
Other applied expenses.....	590	5,725	628	2,739	-	-	-	
Increase (-), or decrease, in:								
Work-in-process.....	-	-157	-	-285	-	-	-	
Finished goods.....	-	174	-	-142	-	-	-	
Other operating expenses.....	143	775	-	2,825	-	2,321	-	
Depreciation.....	18	465	132	353	-	151	-	
Administrative expenses.....	-	529	-	5,597	-	1,670	-	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	1,455	-	-	-	-	-	
Miscellaneous expense.....	-	-	-	-	-	356	-	
Total expense.....	1,926	32,507	2,408	25,013	16,046	14,209	-	
Other gains, or losses (-):								
Charge-offs.....	-5	-	-	-50	-	-	-	
Gain, or loss (-), on sale of fixed assets.....	*	-	*	-18	-	-18	-	
Gain, or loss (-), on sale of other assets.....	-	-	-	-3	-	-	-	
Other.....	-	-	-	-	47	-	-	
Total other gains, or losses (-).....	-5	-	*	-71	47	-18	-	
Net income, or loss (-), before change in valuation allowances.....	-1	6,347	-	49	47	-5	-	
Increase (-), or decrease, in allowances for lessees:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-4	-	-	-	
Allowance for losses on inventories.....	-	-	-	-20	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for lessees.....	-	-	-	-24	-	-	-	
Net income, or loss (-), for the period.....	-1	6,347	-	25	47	-5	-	
Charges (-), or credits, applicable to prior years.....	*	-	-	-	-	-	*	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1	6,347	-	25	47	-5	*	
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	25	24,385	-	-88	-19	29	217	
Net income, or loss (-).....	-1	6,347	-	25	47	-5	*	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-4,000	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-217	
Balance at end of reporting period.....	25	26,731	-	-64	28	24	-	

Footnote at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)				Veterans' Administration	Civil Service Commission
	Buildings management fund	General supply fund	Construction services, public buildings	Working capital fund		
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	287,013	437,710	9,641	2,040	166,077	10,264
Interest:						
On public debt securities.....	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	-	-	-	-	858	-
Other income.....	61	2,298	1	3	531	4
Total income.....	<u>287,075</u>	<u>440,008</u>	<u>9,642</u>	<u>2,043</u>	<u>167,466</u>	<u>10,267</u>
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	401,068	-	399	160,651	-
Materials applied.....	-	-	-	-	463	136
Wages and salaries applied.....	-	-	-	-	3,906	8,397
Other applied expenses.....	-	-	-	-	514	2,428
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-7	-760
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	285,449	28,712	9,637	1,554	422	-
Depreciation.....	369	4,840	-	45	61	59
Administrative expenses.....	-	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	1,537	-
Miscellaneous expense.....	19	18	1	-	-	-
Total expense.....	<u>285,837</u>	<u>434,637</u>	<u>9,638</u>	<u>1,997</u>	<u>167,546</u>	<u>10,260</u>
Other gains, or losses (-):						
Charge-offs.....	-7	-1	-	-	-2	-
Gain, or loss (-), on sale of fixed assets.....	-9	-70	-	*	-13	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-
Other.....	28	44	-	3	-	*
Total other gains, or losses (-).....	<u>12</u>	<u>-27</u>	<u>-</u>	<u>3</u>	<u>-15</u>	<u>*</u>
Net income, or loss (-), before change in valuation allowances.....	<u>1,250</u>	<u>5,344</u>	<u>4</u>	<u>49</u>	<u>-96</u>	<u>7</u>
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collaterals.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-
Net income, or loss (-), for the period.....	<u>1,250</u>	<u>5,344</u>	<u>4</u>	<u>49</u>	<u>-96</u>	<u>7</u>
Charges (-), or credits, applicable to prior years.....	<u>469</u>	<u>2</u>	<u>-5</u>	<u>-4</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>1,719</u>	<u>5,346</u>	<u>-1</u>	<u>45</u>	<u>-96</u>	<u>7</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	-564	3,685	204	17	-29	27
Net income, or loss (-).....	1,719	5,346	-1	45	-96	7
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-3,685	-	-17	-	-27
Other.....	-	-	-	-	-	-
Balance at end of reporting period.....	<u>1,155</u>	<u>5,346</u>	<u>203</u>	<u>45</u>	<u>-125</u>	<u>7</u>

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	HEW Department Office of Education
		Foreign currency loans	U. S. dollar and foreign currency loans	Farmers' Home Administra- tion 25/	Rural Electrifica- tion Adminis- tration		
		Private enterprises 24/					
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	108,213	-	-	-	-	-	-
Interest:							
On public debt securities.....	-						
Other interest income.....	1,113,427	3,818	96,872	22,014	69,041	4,933	3
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	12,281	-	-	13	*	3,327	-
Total income.....	1,233,921	3,818	96,872	22,027	69,041	8,260	3
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	39,283	-	-	-	-	11,555	-
Depreciation.....	12,814	-	-	103	-376	-	-
Administrative expenses.....	52,225	198	-	34,151	9,928	7,794	-
Grants and contributions.....	311,722	-	-	63	-	311,659	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	98,169	-	20,632	9,741	67,797	-	-
Other.....	10,120	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	6,228	-	-	-	-	6,228	-
Total expense.....	530,562	198	20,632	44,057	77,349	337,235	-
Other gains, or losses (-):							
Charge-offs.....	-2,958	-	-	-1,672	-	-	-94
Gain, or loss (-), on sale of fixed assets.....	-13,890	-	-	10	-1	-13,899	-
Gain, or loss (-), on sale of other assets.....	-727	-	-	-	-	-727	-
Other.....	-1,726	-	-	-	-	-1,948	-1
Total other gains, or losses (-).....	-20,300	-	-	-1,662	-1	-16,574	-94
Net income, or loss (-), before change in valuation allowances.....	683,058	3,620	76,240	-23,692	-8,309	-345,549	-91
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-53,234	-3,740	-48,776	-718	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	63,967	-2,785	-21,054	666	-	87,140	-
Net increase (-), or decrease, in allowances for losses.....	10,733	-6,525	-69,830	-52	-	87,140	-
Net income, or loss (-), for the period.....	693,792	-2,305	6,410	-23,744	-8,309	-258,409	-91
Charges (-), or credits, applicable to prior years.....	-57,081	-	-	-1,548	-	218	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	636,711	-2,905	6,410	-25,292	-8,309	-258,192	-91
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-2,290,664	-6,155	12,983	-205,628	-92,848	-2,589,538	-409
Net income, or loss (-).....	636,711	-2,905	6,410	-25,292	-8,309	-258,192	-91
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-877,801	-3,659	-58,534	-	-	-	-9
Balance at end of reporting period.....	-2,531,754	-12,718	-39,141	-230,919	-101,157	-2,847,729	-509

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration	Export-Import Bank of Washington
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets	Public Works Administration (in liquidation)	Agent for certain Mutual Security Act loans
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	69,054	23,206	15,953	-	-	-
Interest:						
On public debt securities.....	-	-	-	908,991	1,733	6,023
Other interest income.....	-	-	-	-	-	-
Guarantees and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-
Other income.....	5,429	*	13	3,499	-	-
Total income.....	<u>74,483</u>	<u>23,206</u>	<u>15,966</u>	<u>912,490</u>	<u>1,733</u>	<u>6,023</u>
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-
Other operating expenses.....	14,306	2,294	11,128	-	-	-
Depreciation.....	12,300	5	783	-	-	-
Administrative expenses.....	-	153	1	-	-	-
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	-	-	-	-	-	-
Other.....	9,388	2	730	-	-	-
Other.....	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-
Total expense.....	<u>35,993</u>	<u>2,454</u>	<u>12,643</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other gains, or losses (-):						
Charge-offs.....	-22	-	-	-	-2,170	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other.....	223	-	-	-	-	-
Total other gains, or losses (-).....	<u>201</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-2,170</u>	<u>-</u>
Net income, or loss (-), before change in valuation allowances.....	<u>38,690</u>	<u>20,752</u>	<u>3,323</u>	<u>912,490</u>	<u>-437</u>	<u>6,023</u>
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-
Net income, or loss (-), for the period.....	<u>38,690</u>	<u>20,752</u>	<u>3,323</u>	<u>912,490</u>	<u>-437</u>	<u>6,023</u>
Charges (-), or credits, applicable to prior years.....	<u>-49,378</u>	<u>-77</u>	<u>-6,296</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>-10,688</u>	<u>20,675</u>	<u>-2,973</u>	<u>912,490</u>	<u>-437</u>	<u>6,023</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	3,105	115,742	25,766	444,633	-	1,683
Net income, or loss (-).....	-10,688	20,675	-2,973	912,490	-437	6,023
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-1	-809,501	437	-6,535
Other.....	-	-	-	-	-	-
Balance at end of reporting period.....	<u>-7,583</u>	<u>136,417</u>	<u>22,792</u>	<u>547,622</u>	<u>-</u>	<u>1,171</u>

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962
Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	-	-	-	-	-
Interest:					
On public debt securities.....	122,978	1,231	3,304	77,924	40,520
Other interest income.....	180,244	32,261	71,088	1	76,895
Guaranty end insurance premiums.....	74,588	-	-	74,588	-
Other major income items.....	-	-	-	-	-
Other income.....	65	39	4	6	16
Total income.....	<u>377,875</u>	<u>33,530</u>	<u>74,396</u>	<u>152,519</u>	<u>117,430</u>
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	25,593	3,576	4,869	13,428	3,720
Depreciation.....	11	1	10	-	-
Administrative expenses.....	-	-	-	-	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	139,010	14,717	54,879	-	69,414
Other major expense items.....	1,242	-	-	-	1,242
Miscellaneous expense.....	458	-	*	101	356
Total expense.....	<u>166,314</u>	<u>18,294</u>	<u>59,759</u>	<u>13,529</u>	<u>74,732</u>
Other gains, or losses (-):					
Charge-offs.....	-1,928	-	-	-1,928	-
Gain, or loss (-), on sale of fixed assets	16	-	-	-	16
Gain, or loss (-), on sale of other assets	-123	-383	-315	-	576
Other.....	933	430	21	502	-
Total other gains, or losses (-).....	<u>-1,082</u>	<u>46</u>	<u>-294</u>	<u>-1,426</u>	<u>592</u>
Net income, or loss (-), before change in valuation allowances.....	<u>210,479</u>	<u>15,282</u>	<u>14,343</u>	<u>137,564</u>	<u>43,290</u>
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-1,771	-1,771	-	-	-
Allowance for losses on acquired security or collateral.....	377	377	-	-	-
Allowance for losses on fixed assets.....	4	-	4	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	745	-	-	745	-
Net increase (-), or decrease, in allowances for losses.....	<u>-645</u>	<u>-1,394</u>	<u>4</u>	<u>745</u>	<u>-</u>
Net income, or loss (-), for the period....	<u>209,834</u>	<u>13,888</u>	<u>14,347</u>	<u>138,309</u>	<u>43,290</u>
Charges (-), or credits, applicable to prior years.....	<u>845</u>	<u>-</u>	<u>-</u>	<u>845</u>	<u>-</u>
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	<u>210,678</u>	<u>13,888</u>	<u>14,347</u>	<u>139,153</u>	<u>43,290</u>
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	2,550,672	101,711	71,480	2,286,859	90,621
Net income, or loss (-).....	210,678	13,888	14,347	139,153	43,290
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-51,868	-9,946	-10,760	-	-31,163
Balance at end of reporting period.....	<u>2,709,482</u>	<u>105,654</u>	<u>75,067</u>	<u>2,426,013</u>	<u>102,749</u>

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 26/	Agriculture Department	Defense Department	Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal Prison System	National Archives trust fund
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	2,752	-	118	2,348	285
Interest:					
On public debt securities.....	13,424	26	-	-	-
Other interest income.....	145,897	973	-	-	4
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	528,127	-	-	-	-
Other income.....	4,939	2	-	5	89
Total income.....	695,139	1,001	118	2,353	379
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	2,014	-	116	1,878	21
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	310	-	-	310	-
Other applied expenses.....	20	-	-	20	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	3	-	3	-	-
Other operating expenses:	305	-	-	17	288
Depreciation.....	19	-	-	10	3
Administrative expenses.....	7,674	169	-	-	-
Grants and contributions.....	44	-	-	44	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	1,378	-	-	-	-
Other.....	97,421	-	-	-	-
Other major expense items.....	479,226	-	-	-	-
Miscellaneous expense.....	30	-	-	-	-
Total expense.....	588,444	169	118	2,279	312
Other gains, or losses (-):					
Charge-offs.....	-266	-267	-	*	*
Gain, or loss (-), on sale of fixed assets	*	*	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other.....	-8	-	*	-	-
Total other gains, or losses (-).....	-275	-267	*	*	*
Net income, or loss (-), before change in valuation allowances.....	106,420	565	*	74	67
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	202	202	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-852	-35	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-650	167	-	-	-
Net income, or loss (-), for the period.....	105,771	732	*	74	67
Charges (-), or credits, applicable to prior years.....	*	*	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	105,771	732	*	74	67
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	237,525 r	-2,449	-	301 r	368
Net income, or loss (-).....	105,771	732	*	74	67
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-6,114	-	-	-	-
Balance at end of reporting period.....	337,181	-1,717	-	375	435

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1962

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission International telecommunication settlements
	FNMA	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	
	Secondary market operations				
<u>INCOME AND EXPENSE</u>					
Income:					
Sales of goods and services.....	-	-	-	-	-
Interest:					
Public debt securities.....	-	1,338	11,932	128	-
Other interest income.....	144,917	-	4	-	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	10,563	347,002	143,740	26,569	253
Other income.....	4,818	-	24	-	-
Total income.....	160,299	348,340	155,700	26,697	253
Expenses:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expense.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-
Depreciation.....	-	3	2	1	-
Administrative expenses.....	5,582	1,211	249	464	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	1,378	-	-	-	-
Other.....	97,417	-	-	4	-
Other major expense items.....	35,217	333,402	84,650	25,704	253
Miscellaneous expense.....	21	-	9	-	-
Total expense.....	139,615	334,615	84,910	26,173	253
Other gains, or losses (-):					
Charge-offs.....	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other.....	-	-6	-	-2	*
Total other gains, or losses (-).....	-	-6	-	-2	*
Net income, or loss (-), before change in valuation allowances.....	20,683	13,718	70,790	523	*
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-817	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-817	-	-	-	-
Net income, or loss (-), for the period.....	19,867	13,718	70,790	523	*
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	19,867	13,718	70,790	523	*
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>					
Balance at end of previous fiscal year.....	30,012	10,876	198,731	-381	67
Net income, or loss (-).....	19,867	13,718	70,790	523	*
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-6,114	-	-	-	-
Balance at end of reporting period.....	43,765	24,593	269,521	142	67

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	7,371,572	6,181,908	-	1,189,664
Cost of security or collateral acquired.....	442,730	442,703	-	27
Purchase, construction, or improvement of fixed assets.....	444,801	355,707	36,212	22,882
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	39,194	39,194		
Other.....	331,120	311,114	1,760	18,246
Total acquisition of assets.....	8,599,417	7,330,625	37,973	1,230,819
Operating and other expenses (excluding depreciation).....	15,424,425	8,692,015	5,813,144	919,267
Increase in selected working capital.....	334,062	155,990	38,429	139,644
Total funds applied to operations.....	24,357,905	16,178,630	5,889,545	2,289,730
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	3,529,782	3,164,978 <u>27</u>	-	364,804
Sale of acquired security or collateral.....	16,122	16,098	-	25
Sale of fixed assets.....	14,384	4,943	3,715	5,726
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	11,858	11,858	-	
Other.....	180,936	69,529	484	110,922
Total realization of assets.....	3,753,082	3,267,406	4,198	481,478
Capital stock issued to the public.....	-	-	-	
Income.....	14,769,361	7,715,299	5,819,172	1,234,890
Decrease in selected working capital.....	323,113	195,282	80,642	47,188
Total funds provided by operations.....	18,845,556	11,177,987	5,904,013	1,763,556
Net effect of operations on expenditures (excess of funds applied, or provided (-))	5,512,348	5,000,643	-14,468	526,174
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	5,770,690	3,731,624	20,300	2,018,766
Borrowings from the U. S. Treasury.....	7,413,601	7,025,801	-	387,800
Capital and surplus advances from the U. S. Treasury.....	-	-	-	
Other.....	368,362	291,014	2	77,346
Total increase in investment of the U. S. Government.....	13,532,654	11,048,439	20,303	2,483,912
Increase in other borrowings.....	443,043	443,043	-	-
Decrease in investment holdings.....	87,140	87,140	-	-
Decrease in selected cash and fund balances	796,465	608,858	145,274	42,333
Total funds provided by financing.....	14,879,302	12,187,480	165,577	2,526,245
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	180,840	79,440	100,650	750
Repayment of borrowings from the U. S. Treasury.....	4,790,374	4,588,426	-	201,948
Repayment of capital and surplus advances from the U. S. Treasury.....	16,789	10,750	-	6,039
Distribution of earnings to the U. S. Treasury.....	1,048,228	112,124	13,181	922,924
General and special fund revenues deposited.....	123,289	12,569	-	110,720
Other.....	483,659	310,554	2	173,103
Total decrease in investment of the U. S. Government.....	6,643,179	5,113,862	113,832	1,415,484
Decrease in borrowings from the public.....	144,062	144,062	-	-
Increase in investment holdings.....	278,514	278,514	-	
Increase in selected cash and fund balances	2,301,199	1,690,399	66,213	584,587
Total funds applied to financing.....	9,366,953	7,186,837	180,045	2,000,071
Net effect of financing (excess of funds applied (-), or provided).....	5,512,348	5,000,643	-14,468	526,174

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Agency for International Development			Agriculture Department		
		Development loans	Development loan fund liquidation account	Foreign investment guaranty fund	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Farmers' Home Administration
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	6,181,908	84,809	345,938	-	2,711,660	-	235,175
Cost of security or collateral acquired.....	442,703	-	-	-	76,773	-	50
Purchase, construction, or improvement of fixed assets.....	355,707	-	8	-	291	37	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	39,194	-	-	-	2,445	-	-
Other.....	311,114	-	775	-	-	-	32
Total acquisition of assets.....	7,330,625	84,809	346,720	-	2,791,168	37	235,257
Operating and other expenses (excluding depreciation).....	8,692,015	169	4	652	3,030,293	27,148	7,763
Increase in selected working capital.....	155,990	58	-	-	40,396	261	51,437
Total funds applied to operations.....	16,178,630	85,036	346,725	652	5,861,856	27,446	294,457
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	3,164,978 27/	-	23,069	-	936,441 27/	-	160,931
Sale of acquired security or collateral.....	16,098	-	-	-	-	-	63
Sale of fixed assets.....	4,943	-	-	-	-	-	3
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	11,858	-	-	-	-	-	-
Other.....	69,529	-	-	-	12,593	-	124
Total realization of assets.....	3,267,406	-	23,069	-	949,034	-	161,120
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	7,715,299	278	28,587	2,305	2,428,637	20,212	26,677
Decrease in selected working capital.....	195,282	-	23,147	3	-	-	-
Total funds provided by operations.....	11,177,987	278	74,803	2,307	3,377,672	20,212	187,797
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	5,000,643	84,758	271,921	-1,655	2,484,185	7,233	106,660
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	3,731,624	1,112,500	-	-	1,017,610	6,561	-
Borrowings from the U. S. Treasury.....	7,025,801	-	-	-	4,330,000	-	326,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	291,014	-	-	27,856	-	-11	36,660
Total increase in investment of the U. S. Government.....	11,048,439	1,112,500	-	27,856	5,347,610	6,550	362,660
Increase in other borrowings.....	443,043	-	-	-	-	-	-
Decrease in investment holdings.....	87,140	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	608,858	-	364,200	-	10,575	684	-
Total funds provided by financing.....	12,187,480	1,112,500	364,200	27,856	5,358,185	7,233	362,660
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	79,440	-	-	-	-	*	-
Repayment of borrowings from the U. S. Treasury.....	4,588,426	-	-	-	2,874,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	10,750	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	112,124	-	-	-	-	-	-
General and special fund revenues deposited.....	12,569	-	-	-	-	-1	-
Other.....	310,554	-	92,278	-	-	1	-
Total decrease in investment of the U. S. Government.....	5,113,862	-	92,278	-	2,874,000	*	-
Decrease in borrowings from the public.....	144,062	-	-	-	-	-	-
Increase in investment holdings.....	278,514	-	-	-	-	-	-
Increase in selected cash and fund balances.....	1,650,399	1,027,742	92,278	29,512	-	-	256,000
Total funds applied to financing.....	7,186,837	1,027,742	92,278	29,512	2,874,000	*	256,000
Net effect of financing (excess of funds applied (-), or provided).....	5,000,643	84,758	271,921	-1,655	2,484,185	7,233	106,660

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

 Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)			Commerce Department		
	Farmers' Home Administration - (Continued)		Expansion of defense production	Aviation war risk insurance revolving fund	Ares	Inland Waterways Corporation (in liquidation)
	Emergency credit revolving fund	Agricultural credit insurance fund			Redevelopment Administration	Ares redevelopment fund 5/
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	62,476	105,102				
Cost of security or collateral acquired.....	1	15	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	*	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	31	5	-	-	-	-
Total acquisition of assets.....	62,508	105,122	-	*	-	-
Operating and other expenses (excluding depreciation).....	2,725	2,001	2,856	4	-	1
Increase in selected working capital.....	207	-	-	-	7	-
Total funds applied to operations.....	65,440	107,122	2,856	5	7	1
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	27,887	108,777	-	-	-	629
Sale of acquired security or collateral.....	6	179	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	68	-	-	-	1	-
Total realization of assets.....	27,962	108,956	-	-	1	629
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	2,038	3,308	-	12	7	195
Decrease in selected working capital.....	-	2,075	2,856	-	-	30
Total funds provided by operations.....	29,999	114,339	2,856	12	8	854
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	35,441	-7,216	-	-7	-1	-853
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	33,175	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	33,175	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	35,441	-	-	-	-	2,147
Total funds provided by financing.....	35,441	33,175	-	-	-	2,147
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	39,145	-	-	-	1,400
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	3,000
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	39,145	-	-	-	3,000
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	1,246	-	7	1	-
Total funds applied to financing.....	-	40,391	-	7	1	3,000
Net effect of financing (excess of funds applied (-), or provided).....	35,441	-7,216	-	-7	-1	-853

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Dept. - (Continued)		Defense Department			HEW Department Public Health Service Operation of commissaries, narcotic hospitals
	Maritime Admin. - (Continued)		Air Force Department	Army Department	Navy Department	
	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties			
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	5,894	49	5,730	-
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	1
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	20	-
Total acquisition of assets.....	-	-	5,894	49	5,750	-
Operating and other expenses (excluding depreciation).....	6,267	38	74	34	45	127
Increase in selected working capital.....	63	52	-	-	-	50
Total funds applied to operations.....	6,330	90	5,968	83	5,795	177
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	9,095	139	2,279	-
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	17	-
Total realization of assets.....	-	-	9,095	139	2,296	-
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	5,186	637	627	77	472	127
Decrease in selected working capital.....	-	-	-	-	-	-
Total funds provided by operations.....	5,186	637	9,723	216	2,767	127
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1,144	-547	-3,754	-133	3,028	50
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,500
Total increase in investment of the U. S. Government.....	-	-	-	-	-	1,500
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	1,144	-	-	-	3,028	-
Total funds provided by financing.....	1,144	-	-	-	3,028	1,500
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	547	3,754	133	-	1,450
Total funds applied to financing.....	-	547	3,754	133	-	1,450
Net effect of financing (excess of funds applied (-), or provided).....	1,144	-547	-3,754	-133	3,028	50

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department (Continued)	Interior Department					Federal ship mortgage in- surance fund, fishing vessels
		Bureau of Indian Affairs		Office of Territories	Alaska Railroad	Bureau of Mines	
		Revolving fund for loans	Liquidation of Hoosah housing project	Loans to private trading enterprises	Railroad revolving fund	Development and operation of helium properties	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	4,370	-	70	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	13	-	-	-	1,707	11,184	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	3	-	-	1,105	-
Total acquisition of assets.....	13	4,370	3	70	1,707	12,289	-
Operating and other expenses (excluding depreciation).....	3,827	46	*	-	12,034	5,946	-
Increase in selected working capital.....	31	-	-	-	-	1,148	-
Total funds applied to operations.....	3,871	4,416	3	70	13,741	19,384	-
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	2,258	2	58	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	80	30	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	134	-	-
Total realization of assets.....	-	2,258	2	58	214	30	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	4,033	371	3	5	14,429	18,399	6
Decrease in selected working capital.....	-	-	-	-	582	-	3
Total funds provided by operations.....	4,033	2,629	5	63	15,224	18,429	9
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-162	1,786	-3	6	-1,483	955	-9
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	-	4,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	4,000	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	-	6	-	955	-
Total funds provided by financing.....	-	4,000	-	6	-	955	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	162	2,214	3	-	1,483	-	9
Total funds applied to financing.....	162	2,214	3	-	1,483	-	9
Net effect of financing (excess of funds applied (-), or provided).....	-162	1,786	-3	6	-1,483	955	-9

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Department	
	Bureau of Commercial Fisheries - (Continued)	Bureau of Reclamation		Virgin Islands Corporation	Expansion of defense production	Bureau of Employment Security	
	Fisheries loan fund	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund			Advances to unemployment trust fund ^{1/}	Farm labor supply revolving fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	2,614	-	-	7	10	320,312	-
Cost of security or collateral acquired.....	26	-	-	2,185	-	-	-
Purchase, construction, or improvement of fixed assets.....	3	199	9,920	-	-	-	49
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	85,130	-22	-	-	-
Total acquisition of assets.....	2,643	199	95,050	2,170	10	320,312	49
Operating and other expenses (excluding depreciation).....	222	1,184	65	3,865	940	-	2,519
Increase in selected working capital.....	29	-	-	-	-	-	194
Total funds applied to operations.....	2,894	1,383	95,115	6,035	950	320,312	2,762
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,623	-	-	80	370	285,400	-
Sale of acquired security or collateral.....	4	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	*	-	-	1
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	33	-	-	-
Total realization of assets.....	1,627	-	-	113	370	285,400	1
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	302	3,362	7	3,788	-	3,424	3,128
Decrease in selected working capital.....	-	106	2,638	517	840	47	-
Total funds provided by operations.....	1,930	3,468	2,644	4,418	1,210	288,871	3,129
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	964	-2,085	92,471	1,617	-260	31,440	-366
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	54	52,534	-	-	20,000	-
Borrowings from the U. S. Treasury.....	-	-	-	350	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	307	-	2,248	-	-	-
Total increase in investment of the U. S. Government.....	-	361	52,534	2,598	-	20,000	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	1,152
Decrease in selected cash and fund balances.....	964	124	40,012	29	740	11,440	1,152
Total funds provided by financing.....	964	485	92,546	2,627	740	31,440	1,152
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	75	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	1,000	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	2,570	-	-	-	-	-
Other.....	-	-	-	1,010	-	-	1,518
Total decrease in investment of the U. S. Government.....	-	2,570	75	1,010	1,000	-	1,518
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds applied to financing.....	-	2,570	75	1,010	1,000	-	1,518
Net effect of financing (excess of funds applied (-), or provided).	964	-2,085	92,471	1,617	-260	31,440	-366

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Post Office Department	Treasury Department					Expansion of defense production
		Office of the Secretary			Bureau of Accounts	Office of the Treasurer	
	Postal fund	RFC liquidation fund	Federal Farm Mortgage Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	11,781
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	111,871	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	4,578	-	-	-	-	-	-
Total acquisition of assets.....	116,449	-	-	-	-	-	11,781
Operating and other expenses (excluding depreciation).....	4,286,408	33	1	16	67	263	3,633
Increase in selected working capital.....	-	-	*	2	-	-	587
Total funds applied to operations.....	4,402,856	33	1	18	67	263	16,001
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	980	934	107	-	-	11,997
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	3,140	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	*	-	-
Total realization of assets.....	3,140	980	934	107	*	-	11,997
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	3,618,793	402	34	49	-	263	6,437
Decrease in selected working capital.....	46,748	31	-	-	-	*	-
Total funds provided by operations.....	3,668,680	1,413	968	156	*	263	18,435
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	734,176	-1,380	-967	-138	67	*	-2,434
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	811,459	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	11,900
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	811,459	-	-	-	-	-	11,900
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	1,120	197	2	67	-	-
Decrease in selected cash and fund balances.....	-	1,120	197	2	67	-	-
Total funds provided by financing.....	811,459	1,120	197	2	67	-	11,900
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	37,720	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	140	-	-	13,950
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	1,075	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	2,500	86	-	-	-	-
Total decrease in investment of the U. S. Government.....	37,720	2,500	1,160	140	-	-	13,950
Decrease in borrowings from the public.....	-	-	4	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	39,563	-	-	-	-	*	384
Total funds applied to financing.....	77,283	2,500	1,164	140	-	*	14,334
Net effect of financing (excess of funds applied (-), or provided).....	734,176	-1,380	-967	-138	67	*	-2,434

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration					Housing and Home Finance Agency Office of the Administrator	
	Abecs fiber program	Federal Facilities Corporation ¹³	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guarantees	College housing loans	Public facility loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	245,850	19,684
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	9	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	9	-	245,850	19,684
Operating and other expenses (excluding depreciation).....	2	1,655	8,305	129,894	3	30,339	3,197
Increase in selected working capital.....	*	-	-	-	-	-	-
Total funds applied to operations.....	2	1,655	8,305	129,904	3	276,189	22,881
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	6	-	-	-	15,640	559
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	532	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	2	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	6	2	532	-	15,640	559
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	59	324	38,204	65	30,975	2,790
Decrease in selected working capital.....	-	1,612	8,151	61,970	26	2,233	101
Total funds provided by operations.....	-	1,678	8,477	100,706	91	48,848	3,450
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	2	-23	-172	29,198	-88	227,341	19,431
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	248,894	19,786
Borrowings from the U. S. Treasury.....	-	-	-	30,000	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	5,019	-	-	10,564
Total increase in investment of the U. S. Government.....	-	-	-	35,019	-	248,894	30,350
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	2	34	528	-	-	-	-
Total funds provided by financing.....	2	34	528	35,019	-	248,894	30,350
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	5,000	-	9,710	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	57	700	13	-	-	-
Total decrease in investment of the U. S. Government.....	-	57	700	5,013	-	9,710	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	-	808	88	11,843	10,919
Total funds applied to financing.....	-	57	700	5,821	88	21,553	10,919
Net effect of financing (excess of funds applied (-), or provided).....	2	-23	-172	29,198	-88	227,341	19,431

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)					Federal National Mortgage Association	
	Office of the Administrator - (Continued)					Special assistance functions	Management and liquidating functions
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Housing for the elderly		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	156,878	1,194	4,873	206,884	671
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	107
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	12,030	*	-	-	-	-	-
Total acquisition of assets.....	12,030	*	156,878	1,194	4,873	206,884	778
Operating and other expenses (excluding depreciation).....	2	282	167,339	133	512	80,202	51,508
Increase in selected working capital.....	-	-	-	12	62	-	7,995
Total funds applied to operations.....	12,032	282	324,217	1,339	5,447	287,086	60,282
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	1,651	92,769	1,734	-	128,681	171,186
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	42	-	-	-	-	8
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	4,295	175	-	-	1,456	-	-
Total realization of assets.....	4,295	1,868	92,769	3,190	-	128,681	171,193
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1	1,021	4,005	225	52	94,715	66,002
Decrease in selected working capital.....	1	3,044	494	-	-	10,131	-
Total funds provided by operations.....	4,297	5,933	97,269	3,415	52	233,527	237,195
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	7,734	-5,651	226,949	-2,076	5,395	53,559	-176,914
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	8,000	-	200,234	-	60,000	-	-
Borrowings from the U. S. Treasury.....	-	-	95,000	-	-	180,368	143,032
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	8,000	-	295,234	-	60,000	180,368	143,032
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	3,230	4,188
Decrease in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds provided by financing.....	8,000	-	295,234	-	60,000	183,598	147,220
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	98,475	260,176
Repayment of capital and surplus advances from the U. S. Treasury.....	-	5,000	-	1,500	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	40,000
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	5,000	-	1,500	-	98,475	300,176
Decrease in borrowings from the public.....	-	-	-	-	-	-	21
Increase in investment holdings.....	-	4	68,286	576	54,605	30,206	19,304
Increase in selected cash and fund balances.....	266	647	68,286	2,076	54,605	1,358	4,633
Total funds applied to financing.....	266	5,651	68,286	-2,076	54,605	130,039	324,133
Net effect of financing (excess of funds applied (-), or provided).....	7,734	-5,651	226,949	-2,076	5,395	53,559	-176,914

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Veterans' Administration				
	Federal Housing Administration	Public Housing Administration	Canteen service revolving fund	Direct loans to veterans and reserves	Loan guaranty revolving fund	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	171,304	-	207,038	13,797	-	884
Cost of security or collateral acquired.....	362,462	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	952	155	823	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	14	-	-	-	-	-	-
Other.....	-	35	-	68	199,094	4	9
Total acquisition of assets.....	363,428	171,495	823	207,106	212,892	4	893
Operating and other expenses (excluding depreciation).....	85,536	175,712	43,885	45,721	22,045	83	6,747
Increase in selected working capital.....	45,738	-	-	-	-	-	173
Total funds applied to operations.....	494,702	347,207	44,708	252,827	234,937	88	7,812
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	171,720	-	70,954	50,471	-	325
Sale of acquired security or collateral.....	10,257	-	-	-	-	-	-
Sale of fixed assets.....	19	31	37	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	21	-	-	19,488	-	-	-
Total realization of assets.....	33,113	171,786	37	90,442	50,471	-	331
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	262,371	5,424	44,860	63,429	31,830	85	6,771
Decrease in selected working capital.....	-	5,167	164	6,182	9,114	1	-
Total funds provided by operations.....	295,483	182,376	45,061	160,051	91,415	87	7,102
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	199,218	164,830	-353	92,774	143,522	1	710
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	178,968	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	89,000	-	200,000	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	206,871	-	-
Total increase in investment of the U. S. Government.....	-	267,968	-	200,000	206,871	-	-
Increase in other borrowings.....	348,043	-	-	-	-	-	-
Decrease in investment holdings.....	32,198	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	-	99,642	-	11	710
Total funds provided by financing.....	380,241	267,968	-	299,645	206,871	11	710
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	5,726	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	89,000	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	462	35	-	-	10	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	206,871	-	-	-
Total decrease in investment of the U. S. Government.....	-	95,188	35	206,871	-	10	-
Decrease in borrowings from the public.....	144,016	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	37,007	7,949	318	-	63,349	-	-
Total funds applied to financing.....	181,023	103,138	353	206,871	63,349	10	-
Net effect of financing (excess of funds applied (-), or provided).....	199,218	164,830	-353	92,774	143,522	1	710

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			Export-Import Bank of Washington			Farm Credit Administration
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets	Expansion of defense production	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	3	703	226	942,735	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	33	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	3,900
Other.....	-	14	-	-	-	-	-
Total acquisition of assets.....	3	717	226	942,768	-	-	3,900
Operating and other expenses (excluding depreciation).....	19	44,223	-	59,558	1	109	-
Increase in selected working capital.....	125	-	-	7,248	*	31	-
Total funds applied to operations.....	147	44,940	226	1,009,574	1	139	3,900
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	2	138	240	743,141	3	13,642	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	*	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	365
Other.....	-	11	-	-	-	1,382	-
Total realization of assets.....	2	149	240	743,141	3	15,023	365
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	3	30,283	-	165,343	*	408	-
Decrease in selected working capital.....	-	493	1	-	-	-	-
Total funds provided by operations.....	5	30,925	241	908,484	3	15,431	365
Net effect of operations on expenditures (excess of funds applied or provided (-)).	142	14,015	-15	101,089	-3	-15,292	3,535
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-			-	-
Borrowings from the U. S. Treasury.....	-	-	-	1,315,500	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	1,315,500	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	18,324	-	-	-	-	3,535
Decrease in selected cash and fund balances.....	142	-	-	-	-	-	3,535
Total funds provided by financing.....	142	18,324	-	1,315,500	-	-	3,535
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	1,183,900	-	10,273	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	4,000	-	30,000	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	5,019	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	4,000	-	1,213,900	-	15,292	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	309	15	511	3	-	-
Total funds applied to financing.....	-	4,309	15	1,214,411	3	15,292	-
Net effect of financing (excess of funds applied (-), or provided).....	142	14,015	-15	101,089	-3	-15,292	3,535

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration (Continued)	Federal Home Loan Bank Board			Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
		Revolving fund	Federal Sav- ings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)			
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	313,109
Cost of security or collateral acquired.....	-	-	490	-	-	-	662
Purchase, construction, or improvement of fixed assets.....	-	48	25	-	16,081	742	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	35,281
Other.....	-	-	-	-	5	-	429
Total acquisition of assets.....	-	48	515	-	16,086	742	349,482
Operating and other expenses (excluding depreciation).....	-	11,314	2,690	-	87,005	5,895	40,418
Increase in selected working capital.....	-	-	-	2	-	-	-
Total funds applied to operations.....	-	11,363	3,205	2	103,092	6,637	389,900
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	127,513
Sale of acquired security or collateral.....	-	-	4,141	-	-	-	1,301
Sale of fixed assets.....	-	-	1	-	95	*	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	11,470	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	2,107
Total realization of assets.....	11,470	-	4,142	-	95	*	130,921
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	-	12,235	235,248	-	100,823	5,782 ^{23/}	30,772
Decrease in selected working capital.....	-	136	98	-	439	318	4,492
Total funds provided by operations.....	11,470	12,371	239,488	-	101,368	6,101	166,185
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-11,470	-1,008	-236,283	2	1,724	536	223,715
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	220,000
Borrowings from the U. S. Treasury.....	-	-	-	-	-	600	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	600	220,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	24,449	-	-	23	1,724	-	3,715
Total funds provided by financing.....	24,449	-	-	23	1,724	600	223,715
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	35,919	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	501	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	35,919	501	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	21	-	-	-
Increase in investment holdings.....	-	-	229,000	-	-	-	-
Increase in selected cash and fund balances.....	-	507	7,283	-	-	64	-
Total funds applied to financing.....	35,919	1,008	236,283	21	-	64	-
Net effect of financing (excess of funds applied (-), or provided).....	-11,470	-1,008	-236,283	2	1,724	536	223,715

(Continued on following page)

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration - (Continued)	Tennessee Valley Authority	United States Information Agency
	RFC liquidation fund		Informational media guaranty fund
FUNDS APPLIED TO OPERATIONS			
Acquisition of assets:			
Loans made.....	78	-	-
Cost of security or collateral acquired..	40	-	-
Purchase, construction, or improvement of fixed assets.....	-	201,447	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-
Other.....	14	-	5,310
Total acquisition of assets.....	131	201,447	5,310
Operating and other expenses (excluding depreciation).....	431	185,099	619
Increase in selected working capital.....	-	-	-
Total funds applied to operations.....	563	386,546	5,929
FUNDS PROVIDED BY OPERATIONS			
Realization of assets:			
Repayment of loans.....	1,010	-	-
Sale of acquired security or collateral..	147	-	-
Sale of fixed assets.....	-	926	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-
Other.....	3	530	4,258
Total realization of assets.....	1,159	1,456	4,258
Capital stock issued to the public.....	-	-	-
Income.....	200	280,979	281
Decrease in selected working capital.....	142	1,142	7
Total funds provided by operations.....	1,501	283,577	4,546
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-938	102,969	1,383
FUNDS PROVIDED BY FINANCING			
Increase in investment of the U. S.			
Government:			
Appropriations enacted.....	-	38,203	1,500
Borrowings from the U. S. Treasury.....	-	-	2,197
Capitol and surplus advances from the U. S. Treasury.....	-	-	-
Other.....	-	-	-
Total increase in investment of the U. S. Government.....	-	38,203	3,697
Increase in other borrowings.....	-	95,000	-
Decrease in investment holdings.....	-	29,200	-
Decrease in selected cash and fund balances	312	-	-
Total funds provided by financing.....	312	162,403	3,697
FUNDS APPLIED TO FINANCING			
Decrease in investment of the U. S.			
Government:			
Appropriations lapsed, rescinded, or transferred.....	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	2,256
Repayment of capital and surplus advances from the U. S. Treasury.....	1,250	-	-
Distribution of earnings to the U. S. Treasury.....	-	36,542	-
General and special fund revenues deposited.....	-	10,000	-
Other.....	-	-	-
Total decrease in investment of the U. S. Government.....	1,250	46,542	2,256
Decrease in borrowings from the public.....	-	-	-
Increase in investment holdings.....	-	12,892	58
Increase in selected cash and fund balances	-	-	-
Total funds applied to financing.....	1,250	59,434	2,314
Net effect of financing (excess of funds applied (-), or provided).....	-938	102,969	1,383

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Agency for International Development	Agriculture Department			Commerce Dept.
				Agricultural Research Service	Forest Service	Working capital fund	
		Government Printing Office	Acquisition of property revolving fund 2/	Working capital fund	Working capital fund	National Bureau of Standards	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	36,212	1,396	-	51	5,242	72	4,025
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	1,760	-	-	-	-	-	317
Total acquisition of assets.....	37,973	1,396	-	51	5,242	72	4,342
Operating and other expenses (excluding depreciation).....	5,813,144	117,968	-	3,988	21,745	3,478	41,173
Increase in selected working capital.....	38,429	5,149	-	-	-	-	-
Total funds applied to operations.....	5,889,545	124,513	-	4,039	26,987	3,550	45,514
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	3,715	59	-	2	740	4	51
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	484	-	-	-	-	-	10
Total realization of assets.....	4,198	59	-	2	740	4	61
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	5,819,172	127,054	-	4,043	25,202	3,606	44,353
Decrease in selected working capital.....	80,642	-	-	112	435	111	195
Total funds provided by operations.....	5,904,013	127,113	-	4,156	26,377	3,721	44,609
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-14,468	-2,600	-	-117	610	-172	906
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S.							
Government:							
Appropriations enacted.....	20,300	-	5,000	-	-	-	1,700
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	20,303	-	5,000	-	-	-	1,703
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	145,274	2,594	-	-	610	-	-
Total funds provided by financing.....	165,577	2,594	5,000	-	610	-	1,703
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S.							
Government:							
Appropriations lapsed, rescinded, or transferred.....	100,650	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	13,181	5,195	-	-	-	-	39
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	113,832	5,195	-	-	-	-	39
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	66,213	-	5,000	117	-	172	758
Total funds applied to financing.....	180,045	5,195	5,000	117	-	172	797
Net effect of financing (excess of funds applied (-), or provided).....	-14,468	-2,600	-	-117	610	-172	906

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)	Defense Department					HEW Department	
		Air Force Department		Army Department		Navy Department		
		Stock fund	Industrial fund	Industrial fund	Corps of Engineers			
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	-	-	
Cost of security or collateral acquired.....	-	-	-	-	-	-	-	
Purchase, construction, or improvement of fixed assets.....	32	-	-	-	10,528	-	12	
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	1,325	-	-	-	
Total acquisition of assets.....	32	-	-	1,325	10,528	-	12	
Operating and other expenses (excluding depreciation).....	2,252	1,327,971	405,779	730,914	237,399	1,881,621	8,891	
Increase in selected working capital.....	-	-	-	-	1,616	25,311	-	
Total funds applied to operations.....	2,284	1,327,971	405,779	732,239	249,543	1,906,932	8,904	
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	-	-	
Sale of acquired security or collateral.....	-	-	-	-	-	-	-	
Sale of fixed assets.....	1	-	-	-	1,233	-	-	
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total realization of assets.....	1	-	-	-	1,233	-	-	
Capital stock issued to the public.....	-	-	-	-	-	-	-	
Income.....	2,253	1,315,309	406,821	732,105	247,426	1,884,448	8,724	
Decrease in selected working capital.....	37	36,675	15,800	6,404	-	-	256	
Total funds provided by operations.....	2,391	1,351,984	422,621	738,509	248,659	1,884,448	8,980	
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-107	-24,012	-16,842	-6,270	884	22,484	-77	
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-	
Increase in other borrowings.....	-	-	-	-	-	-	-	
Decrease in investment holdings.....	-	-	-	94,380	884	22,484	-	
Decrease in selected cash and fund balances.....	-	-	-	94,380	884	22,484	-	
Total funds provided by financing.....	-	-	-	94,380	884	22,484	-	
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	100,650	-	-	-	
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	
General and special fund revenues deposited.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Total decrease in investment of the U. S. Government.....	-	-	-	100,650	-	-	-	
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	
Increase in investment holdings.....	-	24,012	16,842	-	-	-	-	
Increase in selected cash and fund balances.....	107	24,012	16,842	100,650	-	-	77	
Total funds applied to financing.....	107	24,012	16,842	-6,270	884	22,484	77	
Net effect of financing (excess of funds applied (-), or provided).	-107	-24,012	-16,842	-6,270	884	22,484	-77	

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department	
	P.H.S.-(Cont.)	Narcotic hospitals	Office of the Secretary	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing
							United States Coast Guard
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	26	36	16	2,755	27	740	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	18	-	-	-	-	-
Total acquisition of assets.....	26	54	16	2,755	27	740	-
Operating and other expenses (excluding depreciation).....	900	2,248	1,927	32,182	2,276	23,994	16,003
Increase in selected working capital.....	-	-	17	-	-	382	-
Total funds applied to operations.....	926	2,302	1,960	34,937	2,303	25,116	16,003
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	22	*	1	-	*	4	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	22	*	1	-	*	4	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	967	2,353	1,930	38,854	2,409	25,132	16,046
Decrease in selected working capital.....	41	24	-	385	53	-	226
Total funds provided by operations.....	1,031	2,378	1,931	39,239	2,462	25,136	16,272
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-104	-75	29	-4,302	-159	-20	-269
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	29	-	-	-	-
Total funds provided by financing.....	-	-	29	-	-	-	-
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	4,000	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	2	-	-
Decrease in borrowings from the public.....	-	-	-	4,000	2	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	104	75	-	302	158	20	269
Total funds applied to financing.....	104	75	-	4,302	159	20	269
Net effect of financing (excess of funds applied (-), or provided).....	-104	-75	29	-4,302	-159	-20	-269

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Treasury Department - (Continued)	General Services Administration					Veterans' Administra- tion	Civil Service Commission
	United States Coast Guard - (Continued)	Admire- stive ex- penses, foreign aid procurements	Buildings management fund	General supply fund	Construction services, public buildings	Working capital fund	Supply fund	Investiga- tions
	Yard fund							
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	185	-	703	10,070	-	153	-	141
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	100	-
Total acquisition of assets.....	185	-	703	10,070	-	153	100	141
Operating and other expenses (excluding depreciation).....	13,776	-	285,515	458,268	9,643	1,961	170,312	10,958
Increase in selected working capital.....	146	1	-	5,807	-	-	-	-
Total funds applied to operations.....	14,107	1	286,219	474,145	9,643	2,114	170,412	11,099
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	-	-	-
Sale of acquired security or collateral..	-	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	25	1,570	-	2	-	*
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	2	-	472	-	-	-	-	-
Total realization of assets.....	2	-	496	1,570	-	2	-	*
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	13,537	*	287,075	440,008	9,642	2,043	167,466	10,267
Decrease in selected working capital.....	-	-	14,242	-	640	22	4,879	105
Total funds provided by operations.....	13,538	*	301,814	441,578	10,282	2,067	172,344	10,373
Net effect of operations on expenditures (excess of funds applied, or provided (-))	569	1	-15,595	32,567	-639	47	-1,932	727
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	13,500	-	100	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	13,500	-	100	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-	-
Decrease in investment holdings.....	569	218	-	22,751	-	-	-	754
Decrease in selected cash and fund balances	-	-	-	-	-	-	-	-
Total funds provided by financing.....	569	218	-	36,251	-	100	-	754
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	217	-	3,685	-	17	-	27
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	217	-	3,685	-	17	-	27
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	15,595	-	639	35	1,932	-
Increase in selected cash and fund balances	-	-	-	-	-	-	-	-
Total funds applied to financing.....	-	217	15,595	3,685	639	53	1,932	27
Net effect of financing (excess of funds applied (-), or provided).....	569	1	-15,595	32,567	-639	47	-1,932	727

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	Agency for International Development		Agriculture Department		Commerce Department	HEW Department
		Foreign currency loans	U. S. dollar and foreign currency loans	Farmers' Home Administra- tion 25/	Rural Electrifica- tion Adminis- tration		
		Private enterprises 24/					
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	1,189,664	34,193	624,920	186,891	293,044	-	-
Cost of security or collateral acquired.....	27	-	-	27	-	-	-
Purchase, construction, or improvement of fixed assets.....	22,882	-	-	258	36	4,276	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....							
Other.....	18,246	-	-	18	*	-	-
Total acquisition of assets.....	1,230,819	34,193	624,920	187,194	293,080	4,276	-
Operating and other expenses (excluding depreciation).....	919,267	2,983	416,868	44,523	77,725	339,532	27
Increase in selected working capital.....	139,644	511	3,931	-	-	28,337	-
Total funds applied to operations.....	2,289,730	37,687	1,045,719	231,717	370,805	372,145	27
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	364,804	5,536	48,528	75,309	135,849	21,556	24
Sale of acquired security or collateral.....	25	-	-	25	-	-	-
Sale of fixed assets.....	5,726	-	-	24	6	5,696	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....							
Other.....	110,922	-	-	56	-	13,926	-
Total realization of assets.....	481,478	5,536	48,528	75,414	135,855	41,178	24
Capital stock issued to the public.....		-	-	-	-	-	-
Income.....	1,234,890	3,818	96,872	22,027	69,041	8,780	3
Decrease in selected working capital.....	47,188	-	-	46,219	826	-	32
Total funds provided by operations.....	1,763,556	9,354	145,399	143,660	205,722	49,958	59
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	526,174	28,333	900,320	88,057	165,084	322,187	-32
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	2,018,766	-	1,203,319	47,905	10,024	325,340	-
Borrowings from the U. S. Treasury.....	387,800	-	-	97,800	290,000	-	-
Capital and surplus advances from the U. S. Treasury.....							
Other.....	77,346	64,596	-	1	-	10	-
Total increase in investment of the U. S. Government.....	2,483,912	64,596	1,203,319	145,706	300,024	325,350	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	42,333	-	-	-	2,987	35,446	-
Total funds provided by financing.....	2,526,245	64,596	1,203,319	145,706	303,011	360,796	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations repealed, rescinded, or transferred.....	750	-	-	29	46	168	-
Repayment of borrowings from the U. S. Treasury.....	201,948	-	44,325	19,743	137,881	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	6,039	6,039	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	922,924	3,659	58,534	-	-	-	9
General and special fund revenue deposited.....	110,720	-	8,509	216	-	38,441	24
Other.....	173,103	22,279	-	36,660	-	-	-
Total decrease in investment of the U. S. Government.....	1,415,484	31,976	111,368	56,649	137,927	38,609	32
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	584,587	4,287	191,632	1,000	-	-	-
Total funds applied to financing.....	2,000,071	36,263	302,999	57,649	137,927	38,609	32
Net effect of financing (excess of funds applied (-), or provided).	526,174	28,333	900,320	88,057	165,084	322,187	-32

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Interior Department			Treasury Department	General Services Administration	Export-Import Bank of Washington
	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration			
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:						
Loans made.....	-	-	-	47,250	-	3,366
Cost of security or collateral acquired.....	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	17,385	6	921	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	8,293	-	9,935
Total acquisition of assets.....	17,385	6	921	55,543	-	13,301
Operating and other expenses (excluding depreciation).....	23,805	2,496	11,307	-	-	-
Increase in selected working capital.....	1,754	1,945	154	102,989	-	23
Total funds applied to operations.....	42,945	4,447	12,382	158,532	-	13,323
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:						
Repayment of loans.....	-	-	-	62,525	12,078	3,400
Sale of acquired security or collateral.....	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	2	-	142	96,796	-	-
Total realization of assets.....	2	-	142	159,321	12,078	3,400
Capital stock issued to the public.....	-	-	-	-	-	-
Income.....	74,804	23,208	16,093	912,490	1,733	6,023
Decrease in selected working capital.....	-	-	-	-	110	-
Total funds provided by operations.....	74,806	23,208	16,235	1,071,811	13,921	9,423
Net effect of operations on expenditures (excess of funds applied, or provided (-))	-31,861	-18,761	-3,853	-913,280	-13,921	3,901
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S.						
Government:						
Appropriations enacted.....	33,062	800	6,022	392,293	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	10,647	2,092	-	-	-	-
Total increase in investment of the U. S. Government.....	43,709	2,892	6,022	392,293	-	-
Increase in other borrowings.....	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-
Decrease in selected cash and fund balances	-	-	-	-	-	3,901
Total funds provided by financing.....	43,709	2,892	6,022	392,293	-	3,901
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S.						
Government:						
Appropriations lapsed, rescinded, or transferred.....	71	436	-	-	-	*
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	49,378	-	-	809,501	1,843	-
General and special fund revenues deposited.....	22,831	19,123	9,499	-	12,078	-
Other.....	-	2,092	-	112,071	-	-
Total decrease in investment of the U. S. Government.....	72,280	21,650	9,499	921,572	13,921	*
Decrease in borrowings from the public.....	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-
Increase in selected cash and fund balances	3,290	3	376	384,000	-	-
Total funds applied to financing.....	75,570	21,653	9,875	1,305,572	13,921	*
Net effect of financing (excess of funds applied (-), or provided).....	-31,861	-18,761	-3,853	-913,280	-13,921	3,901

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks		Federal home loan banks
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	8,524,926	901,606	4,039,619	1	3,583,700
Cost of security or collateral acquired.....	14	14	-	-	-
Purchase, construction, or improvement of fixed assets.....	3,742	-	10	3,732	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	3,824	13	5	3,806	-
Total acquisition of assets.....	8,532,505	901,633	4,039,633	7,539	3,583,700
Operating and other expenses (excluding depreciation).....	202,981	21,039	62,442	13,529	105,971
Increase in selected working capital.....	457	457	-	-	-
Total funds applied to operations.....	8,735,943	923,129	4,102,075	21,068	3,689,670
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	7,372,180	812,699	3,873,390	83	2,686,007
Sale of acquired security or collateral.....	679	678	-	1	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	2,000	2,000	-	-	-
Other.....	6,767	2	3,904	2,861	-
Total realization of assets.....	7,381,626	815,379	3,877,294	2,945	2,686,007
Capital stock issued to the public.....	28,133	4,015	-	-	24,119
Income.....	379,600	35,960	74,419	153,125	118,097
Decrease in selected working capital.....	61,436	-	1,108	19,700	40,628
Total funds provided by operations.....	7,850,795	853,354	3,952,821	175,770	2,868,851
Net effect of operations on expenditures (excess of funds applied, or provided (-))	885,148	69,776	149,255	-154,702	820,819
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-
Increase in other borrowings.....	6,586,120	1,442,895	2,751,225	-	2,392,000
Decrease in investment holdings.....	3,826,228	2,990	-	-	3,823,238
Decrease in selected cash and fund balances	2,513	-	2,513	-	-
Total funds provided by financing.....	10,414,862	1,445,885	2,753,738	-	6,215,238
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	11,470	11,470	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	11,470	11,470	-	-	-
Decrease in borrowings from the public.....	5,614,040	1,362,620	2,601,680	-	1,649,740
Increase in investment holdings.....	3,868,101	-	2,804	154,300	3,710,997
Increase in selected cash and fund balances	36,103	2,019	-	402	33,682
Total funds applied to financing.....	9,529,714	1,376,109	2,604,484	154,702	5,394,419
Net effect of financing (excess of funds applied (-), or provided).....	885,148	69,776	149,255	-154,702	820,819

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES.

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 26/	Agriculture Department	Defense Department	Justice Department	General Services Administration
		Farmers' Home Administration	Army Department	Federal Prison System	
		State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	835,894	5,522	-	-	-
Cost of security or collateral acquired..	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	150	-	-	65	72
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	850	3	-	-	-
Total acquisition of assets.....	836,894	5,525	-	65	72
Operating and other expenses (excluding depreciation).....	594,951	592	116	2,269	298
Increase in selected working capital.....	4,116	292	-	-	-
Total funds applied to operations.....	<u>1,435,961</u>	<u>6,409</u>	<u>116</u>	<u>2,334</u>	<u>371</u>
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	485,899	4,483	-	-	-
Sale of acquired security or collateral..	*	*	-	-	-
Sale of fixed assets.....	1	1	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	514	8	-	-	-
Total realization of assets.....	486,414	4,491	-	-	-
Capital stock issued to the public.....	11,383	-	-	-	-
Income.....	695,139	1,001	118	2,353	379
Decrease in selected working capital.....	6,646	-	1	9	17
Total funds provided by operations.....	<u>1,199,583</u>	<u>5,492</u>	<u>119</u>	<u>2,362</u>	<u>396</u>
Net effect of operations on expenditures (excess of funds applied, or provided (-))	<u>236,378</u>	<u>918</u>	<u>-4</u>	<u>-28</u>	<u>-25</u>
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	909,540	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	909,540	-	-	-	-
Increase in other borrowings.....	1,836,590	-	-	-	-
Decrease in investment holdings.....	7,046	-	-	-	-
Decrease in selected cash and fund balances	3,045	1,145	-	-	-
Total funds provided by financing.....	<u>2,756,221</u>	<u>1,145</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	909,540	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	909,540	-	-	-	-
Decrease in borrowings from the public.....	1,477,880	-	-	-	-
Increase in investment holdings.....	108,951	227	-	-	-
Increase in selected cash and fund balances	23,473	-	4	28	25
Total funds applied to financing.....	<u>2,519,843</u>	<u>227</u>	<u>4</u>	<u>28</u>	<u>25</u>
Net effect of financing (excess of funds applied (-), or provided).....	<u>236,378</u>	<u>918</u>	<u>-4</u>	<u>-28</u>	<u>-25</u>

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1962
Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Civil Service Commission			Federal Communications Commission International telecommunication settlements
	Federal National Mortgage Assoc.	Employees' health benefits fund	Employees' life insurance fund	Retired employees' health benefits fund	
	Secondary market operations				
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	829,866	-	506	-	-
Cost of security or collateral acquired..	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	6	-	7	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	-	847	-
Total acquisition of assets.....	829,866	6	506	854	-
Operating and other expenses (excluding depreciation).....	145,729	334,613	84,908	26,172	253
Increase in selected working capital.....	-	2,906	830	87	-
Total funds applied to operations.....	975,595	337,525	86,244	27,113	253
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	480,569	-	847	-	-
Sale of acquired security or collateral..	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	-	506	-
Total realization of assets.....	480,569	-	847	506	-
Capital stock issued to the public.....	11,383	-	-	-	-
Income.....	160,299	348,340	155,700	26,697	253
Decrease in selected working capital.....	6,609	-	-	-	11
Total funds provided by operations.....	658,860	348,340	156,547	27,204	264
Net effect of operations on expenditures (excess of funds applied, or provided (-))	316,736	-10,815	-70,303	-91	-11
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	909,540	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	909,540	-	-	-	-
Increase in other borrowings.....	1,836,590	-	-	-	-
Decrease in investment holdings.....	7,046	-	-	-	-
Decrease in selected cash and fund balances	-	360	-	1,540	-
Total funds provided by financing.....	2,753,176	360	-	1,540	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	909,540	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	909,540	-	-	-	-
Decrease in borrowings from the public.....	1,477,880	-	-	-	-
Increase in investment holdings.....	44,973	11,175	50,945	1,631	-
Increase in selected cash and fund balances	4,048	-	19,358	-	11
Total funds applied to financing.....	2,436,440	11,175	70,303	1,631	11
Net effect of financing (excess of funds applied (-), or provided)	316,736	-10,815	-70,303	-91	-11

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the November 1962 Bulletin.
- 2/ Includes operating and administrative expenses funds.
- 3/ Includes interest expense of \$3,125 thousand on capital stock.
- 4/ Accumulated deficit for fiscal years 1938 through 1948 from nonrevenue-producing operations amounting to \$50,099 thousand has been transferred to the expended appropriations account. This transfer was made in order to report operating and administrative expenses on a basis comparable with operations of the fund.
- 5/ Included beginning June 30, 1962.
- 6/ Office of Civil Defense, civil defense procurement fund, shown under this heading on page 98 of the November 1962 Bulletin, did not have any net income or expense during the fiscal year 1962.
- 7/ Represents the fund known as "Advances to employment security administration account, unemployment trust fund."
- 8/ Includes interest expense on advances from appropriations and on paid-in capital.
- 9/ Includes unreimbursed costs of \$26,909 thousand performed by other agencies.
- 10/ Expenses include costs applicable to postal operations paid for by other Government agencies for workmen's compensation and unemployment compensation for postal employees, and certain custodial and maintenance costs of public buildings. Expenses include certain non-postal services rendered to other agencies without reimbursement.
- 11/ The operating deficit as of June 30, 1961, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1962.
- 12/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 13/ This Corporation was dissolved at the close of September 30, 1961, pursuant to the act approved August 30, 1961 (75 Stat. 419). The liquidation functions are being carried on by the Administrator of General Services.
- 14/ Represents transfers of equipment, mortgages, chemicals, and receivables to the Administrator of General Services (see footnote 13).
- 15/ Represents transfers to the loan guaranty fund made pursuant to acts approved August 17, 1961 (75 Stat. 398) and February 13, 1962. (76 Stat. 8).
- 16/ The short-term credit investment fund, shown under this heading on page 105 of the November 1962 Bulletin, did not have any income or expense during the fiscal year 1962.
- 17/ Represents adjustment made in accordance with an act approved June 25, 1962 (76 Stat. 109).
- 18/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 105 of the November 1962 Bulletin, did not have any income or expense during the fiscal year 1962.
- 19/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 20/ Represents interest on funds advanced to the Administration by appropriations.
- 21/ Represents net income of \$56,160 thousand from power operations, and net loss of \$17,865 thousand from nonincome-producing programs during the fiscal year 1962.
- 22/ Excludes unfunded costs consisting of depreciation on plants and equipment, military personnel, and other costs as follows: Air Force, \$33,511 thousand; Army, \$108,879 thousand; and Navy, \$117,666 thousand.
- 23/ Represents contractual services and other costs.
- 24/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
- 25/ Represents rural housing and other loans, and salaries and expenses.
- 26/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition were published in Section I, in the November 1962 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
- 27/ Excludes noncash transactions amounting to \$1,031,167 thousand representing loans exchanged for commodities and other adjustments.
- 28/ Includes increase in interest accrued during operations of \$2,267 thousand on which payment has been deferred.
- * Less than \$100.
- r Revised.

CUMULATIVE TABLE OF CONTENTS

January through December 1962

	Issue and page number											
	1962											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Reporting bases.....	II	II	II	II	II	II	II	II	II	II	II	II
Articles:												
Treasury financing operations.....	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1	A-1
Summary of Federal fiscal operations.....	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts and expenditures:												
Receipts by principal sources.....	2	2	2	2	2	2	2	2	2	2	2	2
Detail of miscellaneous receipts by major categories.....	3	3	3	3	3	3	3	3	3	3	3	3
Chart - Internal revenue receipts by principal sources.....	4	4	4	4	4	4	4	4	4	4	4	4
Expenditures by agencies.....	4	4	4	4	4	4	4	4	4	5	5	5
Interfund transactions excluded from both net budget receipts and budget expenditures.....	5	5	5	5	5	5	5	5	6	6	6	6
Summary of appropriations and authorizations, expenditures, and balances, by agencies.....	6	6	6	6	6	6	6	6	7	7	7	7
Expenditures and balances by functions.....	7	7	7	7	7	7	7	7	8	8	8	8
Detail of excise tax receipts.....	8	8	8	8	8	8	8	8	10	10	10	10
Trust account and other transactions:												
Summary of trust account and other transactions.....	9	9	9	9	9	9	9	9	12	10	10	12
Trust account receipts.....	9	9	9	9	9	9	9	9	12	10	10	12
Trust and deposit fund account expenditures.....	10	10	10	10	10	10	10	10	10	13	11	13
Net investment by Government agencies in public debt securities.....	11	11	11	11	11	11	11	11	11	14	12	14
Net redemption or sale of obligations of Government agencies in the market.....	12	12	12	12	12	12	12	12	15	13	13	15
Intertrust fund transactions excluded from both net trust account receipts and net trust account expenditures.....	13	13	13	13	13	13	13	13	16	14	14	16
Federal Old-Age and Survivors Insurance Trust Fund.....	14	14	14	14	14	14	14	14	15	15	15	15
Federal Disability Insurance Trust Fund.....	15	15	15	15	15	15	15	15	15	15	15	15
Railroad Retirement Account.....	15	15	15	15	15	15	15	15	15	15	15	15
Unemployment Trust Fund.....	16	16	16	16	16	16	16	16	16	16	16	16
National Service Life Insurance Fund.....	17	17	17	17	17	17	17	17	17	17	17	18
Investments of specified trust accounts in public debt securities, by issues (latest date September 30, 1962).....	18	18	18	18	18	18	18	18	18	19	19	19
Cash income and outgo:												
Summary of Federal Government cash transactions with the public.....	19	20	15	15	20	15	15	19	17	15	20	17
Derivation of Federal receipts from the public, and reconciliation to cash deposits in Treasurer's account.....	20	21	16	16	21	16	16	20	18	16	21	18
Derivation of Federal payments to the public, and reconciliation to cash withdrawals from Treasurer's account.....	21	21	17	17	22	17	17	22	20	18	23	20
Intragovernmental transactions.....	22	22	17	17	22	17	17	22	20	19	22	19
Accrued interest and other noncash expenditures.....	22	22	17	17	22	17	17	23	21	19	24	21
Derivation of Federal net cash debt transactions with the public, and reconciliation to transactions through Treasurer's account.....	23	23	18	18	23	18	18	24	22	20	25	22
Summary of cash transactions through Treasurer's account.....	24	20	15	15	20	15	15	26	24	22	27	24
Account of the Treasurer of the United States:												
Status of the account of the Treasurer of the United States.....	25	25	20	20	25	20	20	27	25	23	28	25
Analysis of changes in tax and loan account balances.....	26	26	21	21	26	21	21	28	26	24	29	26
Debt outstanding:												
Summary of Federal securities.....	27	27	22	22	27	22	22	29	27	25	30	27
Computed interest charge and rate on Federal securities.....	28	27	22	22	27	22	22	29	27	25	30	27
Interest-bearing public debt.....	29	28	23	23	28	23	23	30	28	26	31	28
Average length and maturity distribution of marketable interest-bearing public debt.....	30	28	23	23	28	23	23	30	28	26	31	28
Special public debt issues to U. S. Government investment accounts.....	31	29	24	24	29	24	24	31	29	27	32	29
Treasury holdings of securities issued by Government agencies.....	32	30	25	25	30	25	25	32	30	28	33	30
Interest-bearing securities issued by Federal agencies but not guaranteed by the U. S. Government.....	33	31	26	26	31	26	26	33	31	29	34	31
Statutory debt limitation.....	34	32	27	27	32	27	27	34	32	30	35	32
Public debt operations:												
Maturity schedule of interest-bearing public marketable securities other than regular weekly Treasury bills.....	35	33	28	28	33	28	28	35	33	31	36	33
Offerings of Treasury bills.....	36	35	30	30	35	30	30	37	35	33	38	35
New money financing through regular weekly Treasury bills.....	37	37	32	32	37	32	32	39	37	35	40	37
Offerings of public marketable securities other than regular weekly Treasury bills.....	38	39	34	34	40	35	35	42	40	38	43	40
Allotments by investor classes on subscriptions for public marketable securities other than regular weekly Treasury bills.....	39	45	40	40	46	41	41	48	46	44	49	46
Disposition of matured public marketable securities other than regular weekly Treasury bills.....	40	49	44	44	50	45	45	52	50	48	53	50
United States savings bonds:												
Cumulative sales and redemptions by series.....	41	55	51	51	57	52	52	59	57	55	60	57
Sales and redemptions by periods, all series combined.....	42	55	51	51	57	52	52	59	57	55	60	57
Sales and redemptions by periods, Series E through K.....	43	56	52	52	58	53	53	60	58	56	61	58
Redemptions of matured and unmatured bonds.....	44	58	54	54	60	55	55	62	60	58	63	60
Sales and redemptions by denominations, Series E and H combined.....	45	59	61	61	63	63	63	64	64	64	64	64
Sales by States, Series I and K combined.....	46	60	60	60	60	60	60	64	64	64	64	64

(Continued on following page)

CUMULATIVE TABLE OF CONTENTS

January through December 1962 - (Continued)

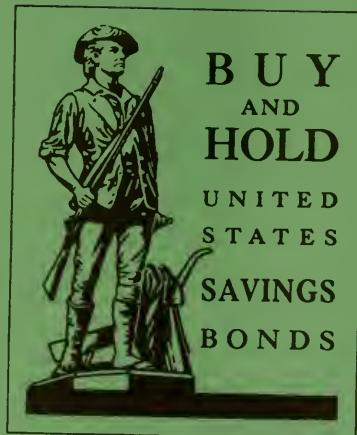




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