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DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
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WASHINGTON, D.C. 20226

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May 1980

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

May 1980

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On April 16 the Treasury announced that it would auction $4,000 million of 2-year notes to refund $2,721 million of notes maturing April 30, 1980, and to raise $1,279 million new cash. The notes offered were Treasury Notes of Series R-1982, to be dated April 30, 1980, due April 30, 1982, with interest payable on October 31 and April 30 in each year until maturity. A coupon rate of 11-3/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, April 22 and totaled $9,509 million, of which $4,010 million was accepted at yields ranging from 11.41%, price 99.939 up to 11.46%, price 99.852. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 11.44%, price 99.887. These totaled $1,009 million. The $4,010 million of accepted tenders also included $385 million at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,010 million of tenders accepted in the auction process, $459 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing April 30, 1980.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

May Refunding

On April 30 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,500 million of 3-1/4 year notes of Series K-1983, $2,000 million of 9-1/2-year 10-3/4% notes of Series B-1989, and $2,000 million of 30-year bonds of 2005-10 to refund $4,038 million of publicly held Treasury securities maturing May 15, and to raise $3,500 million new cash.

A coupon rate of 9-1/4% was set on the notes of Series K-1983 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series K-1983 will be dated May 15, 1980, due August 15, 1983, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series K-1983 were received until 1:30 p.m., EDST, May 6, and totaled $10,212 million of which $3,506 million was accepted at yields ranging from 9.28%, price 99.816, up to 9.35%, price 99.623. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 9.32%, price 99.706. These totaled $1,057 million. In addition, $38 million of the notes were allotted at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for securities maturing May 15, 1980.

In addition to the $3,506 million of tenders accepted in the auction process, $3,000 million of tenders were accepted at the average price from Government Accounts and Federal Reserve Banks for their own account in exchange for maturing securities and $102 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

The 10-3/4% notes of Series B-1989 will be an additional issue of the notes dated November 15, 1979, due November 15, 1989, with interest payable semiannually on November 15 and May 15 until maturity. Prior to this reopening, the public holdings of the original issue of these notes had totaled $1,981 million. The new issue will be made on May 15, 1980.

Tenders for the 10-3/4% notes of Series B-1989 were received until 1:30 p.m., EDST, May 7, 1980, and totaled $3,992 million, of which $2,000 million was accepted at prices ranging from 106.10, yield 9.75%, down to 104.84, yield 9.95%. Noncompetitive tenders for $1 million or less were accepted in full at the average price of accepted tenders, 105.27, yield 9.88%. These totaled $201 million.

In addition to the $2,000 million of tenders accepted in the auction process, $1,300 million of tenders were accepted at the average price from Government Accounts and Federal Reserve Banks for their own account in exchange for maturing securities, and $55 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

A coupon rate of 10% was set on the bonds of 2005-10 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2005-10 will be dated May 15, 1980, due May 15, 2010, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EDST, May 8 and totaled $3,648 million of which $2,000 million was accepted at yields ranging from 10.08%, price 99.248 up to 10.18% price 98.322. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 10.12%, price 98.876. These totaled $182 million.

In addition to the $2,000 million of tenders accepted in the auction process, $976 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing May 15, 1980.

Payment for accepted tenders in all three auctions was required to be completed on or before May 15, 1980, in cash, securities maturing on or before May 15, 1980, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all of the auctions at Federal Reserve Banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as

Treasury Financing Operations—Continued

to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 9-1/2-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-1/4-year notes.

52-Week Bills

On April 17 tenders were invited for approximately $4,000 million of 359-day Treasury bills to be dated April 29, 1980, and to mature April 23, 1981. The issue was to refund $3,020 million of bills maturing April 29 and to raise $980 million new cash. Tenders were opened on April 23. They totaled $6,606 million, of which $4,000 million was accepted, including $218 million of noncompetitive tenders from the public and $1,251 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 10.440%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled $27,600 million. These issues were offered for cash and in exchange for bills maturing in the amount of $25,300 million. In the 13-week series, there were two issues of $3,400 million and two issues of $3,500 million. In the 26-week series, there were two issues of $3,400 million and two issues of $3,500 million. Average rates for the new issues are shown in the following table.

Date of issue		Annual average rate (bank discount basis)	
1980		13-week	26-week
April	3	15.037%	14.804%
	10	14.424%	14.226%
	17	13.818%	13.550%
	24	12.731%	11.892%

Treasury Bills (Other than Cash Management bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express quaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities- Foreign Governments

Dollar denominated foreign series securities issued to official institutions in April totaled $508 million, consisting of 2 bills and 8 certificates. Redemptions during the month totaled $1,159 million. At the end of April dollar denominated foreign series securities outstanding totaled $19,813 million. (Details are shown on page 67).

Note: Details of figures may not add to totals because of rounding.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est.)	532,427	568,933	-36,506	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.)	628,035	611,546	16,489	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1979-Mar	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
1980-Jan	43,429	47,988	-4,559	2,579	-22	-2,644	5,201	-	678	-21	1,220	6
Feb	37,862	47,208	-9,346	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Fiscal 1980 to date	228,677	280,421	-51,744	36,932	-239	-1,347	38,040	-	-16,022	-212	1,770	-1,265

Fiscal year or month	Means of financing--net transactions --Con.			Selected balances, end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980 (Est.)	n.a.	n.a.	36,506	-	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.)	n.a.	n.a.	-16,489	-	-	n.a.	n.a.	n.a.	n.a.
1979-Mar	6,289r	-914r	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr	-2,254	-1,268	-11,478	-	8,342	796,383	7,663	172,153	631,893
May	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072
Aug	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340
Sept	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589
Oct	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806
Nov	-1,901	342	8,522	-	5,591	833,833	7,132	188,611	652,354
Dec	1,086	-521	1,393	-	15,924	845,116	7,068	188,623	663,561
1980-Jan	1,796	-555	4,559	-	16,602	847,695	7,046	185,979	668,762
Feb	2,325	-1,051	9,346	-	10,688	854,591	7,011	190,775	670,927
Mar	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Fiscal 1980 to date	2,690	-4,716	51,744	-	8,154	863,451	6,993	187,814	682,630

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31, 1980, by the Office of Management and Budget.

1/ For detail see Table FFO-2.
2/ For detail see Table FFO-3.
3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and $-27.7 billion for the deficit.
4/ For detail see Table FFO-6.
5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.
6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
7/ Represents activity of the International Monetary Fund.
8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.
10/ For detail see Table FD-6.
n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
										Old-age, disability, and hospital insurance		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.)	532,427	226,256	61,341	46,080	241,517	80,286	6,045	74,241	315,758	138,052	530	137,522
1981 (Est.)	628,035	273,043	63,106	52,849	283,300	80,240	6,129	74,111	357,411	160,689	537	160,152
1979-Mar	31,144	16,194r	3,128r	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Apr	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,784
Sept	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957
Nov	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
1980-Jan	43,429	17,821	9,061	26	26,856	2,702	465	2,237	29,093	9,502	-	9,502
Feb	37,862	19,466	1,237	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,077	3,007	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Fiscal 1980 to date	228,677	111,267	16,030	18,017	109,281	29,968	3,961	26,008	135,289	62,089	-	62,089

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions							
	Gross	Refunds	Net		Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980(Est.)	2,395	*	2,395	139,917	16,868	56	16,812	2,916	3,737	71	6,724
1981(Est.)	2,950	*	2,950	163,102	18,727	63	18,664	3,330	3,759	72	7,161
1979-Mar	190	-	190	9,636	204	6	198	225	307	8	540
Apr	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June	21	*	20	8,696	197	8	188	214	270	7	491
July	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Aug	360	-*	360	13,577	2,849	3	2,847	425	309	6	740
Sept	223	-*	223	10,310	157	2	154	34	304	6	344
Oct	55	*	55	8,013	842	1	840	246	278	6	530
Nov	360	-*	360	12,259	1,652	2	1,650	236	286	1	524
Dec	212	*	212	7,963	206	1	204	229	277	1	507
1980-Jan	23	*	23	9,526	676	1	675	250	319	5	574
Feb	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar	207	*	207	10,747	212	5	208	239	300	5	544
Fiscal 1980 to date	1,243	*	1,243	63,332	5,079	11	5,068	1,429	1,769	25	3,223

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions, Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.)	163,454	16,488	159	16,329	1,736	2	1,734	7,106	172	6,934
1981 (Est.)	188,926	45,111	155	42,958	2,086	2	2,084	7,240	158	7,082
1979-Mar	10,373	804	58	746	112	*	112	567	12	555
Apr	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
July	10,566	952	15	937	144	-	144	560	-	560
Aug	17,164	672	16	657	143	*	143	668	1	667
Sept	10,809	960	19	941	134	-	134	567	-	567
Oct	9,384	838	17	821	129	-	129	579	-	579
Nov	14,433	848	9	839	163	1	162	609	2	608
Dec	8,675	933	16	917	151	-	151	567	-	567
1980-Jan	10,775	738	13	725	127	-	127	576	-	576
Feb	16,857	668	6	662	157	1	156	558	25	533
Mar	11,499	678	78	600	145	*	145	534	13	521
Fiscal 1980 to date	71,622	4,704	139	4,565	873	2	871	3,423	39	3,383

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes							Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net			
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.)	249	-	249	25,246	5,882	99	5,782	7,516	250	7,266	10,428	4,494	14,922
1981 (Est.)	263	-	263	52,387	6,141	108	6,033	8,062	268	7,794	11,638	3,845	15,483
1979-Mar	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr	17	-	17	1,529	332	8	323	644	21	623	730	64	794
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec	23	-	23	1,658	435	9	425	613	18	595	781	85	866
1980-Jan	20	-	20	1,448	513	4	509	629	17	611	903	89	992
Feb	26	-	26	1,378	513	7	506	543	24	519	1,563	98	1,661
Mar	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Fiscal 1980 to date	154	-	154	8,973	3,021	43	2,978	3,690	129	3,561	5,713	542	6,255

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31,1980, by the Office of Management and Budget.

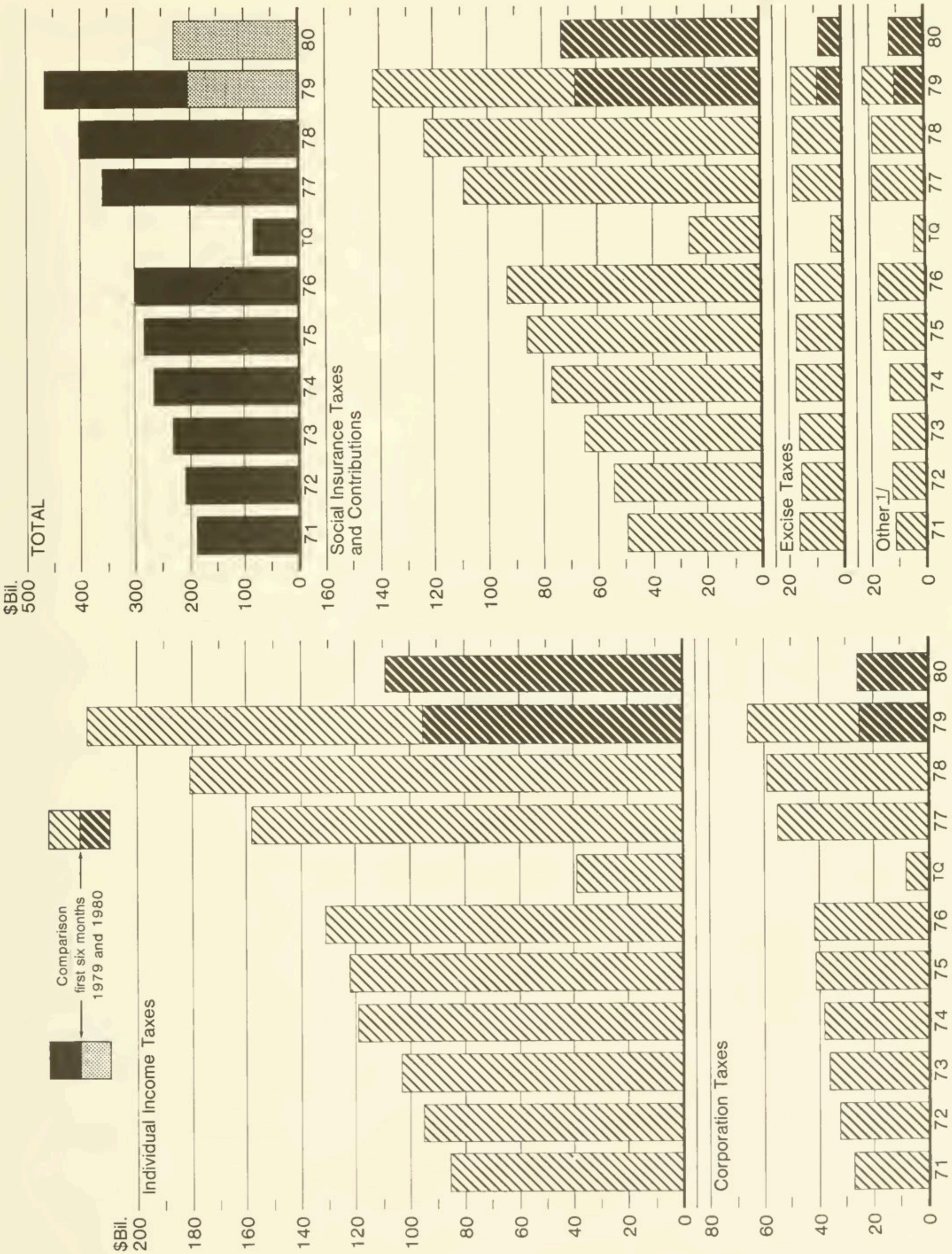
1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Estimate figures include $7,591 million proposed legislation for trust fund collections associated with the wind fall profit tax for 1980 and $20,615 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less than $500,000.



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Goverment. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Energy Department 1/ 2/	Health, Education & Welfare Department	Housing & Urban Development Department	Inerior Department 2/ 4/	Justice Department
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979	1,077	480	80	2,537	20,634	4,072	115,013	2,908	7,889	181,186	9,218	4,087	2,522
1980 (Est.)	1,331	623	103	9,166	23,962	3,485	130,967	3,229	6,867	206,328 3/	11,994	4,097	2,810
1981 (Est.)	1,318	649	112	8,043	13,745	3,100	145,971	2,887	7,942	233,324 3/	11,778	3,874	2,555
1979-Mar	89	42	6	504r	1,724	299	9,979	174r	710r	15,762	798r	337r	210
Apr	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Aug	97	55	8	396	913	258	10,547	305	743	25,930	1,009	503	215
Sept	84	34	5	348	904	278	9,353	347	685	6,413	826	458	191
Oct	89	56	7	887r	1,712	346	10,180	348	496	16,389	1,163	393	255
Nov	97	38	6	857r	1,870	265	10,563	300	791	16,764	1,535	437	229
Dec	105	38	9	471r	2,870	268	10,343	278	793	16,499	367	328	190
1980-Jan	111	68	7	1,668r	3,785	269	10,955	252	-578	16,855	1,268	385	232
Feb	92	38	9	629	2,054	265	10,940	218	520	17,036	584	303	199
Mar	91	40	11	487	1,732	308	11,460	232	432	16,570	1,115	318	205
Fiscal 1980 to date	585	277	49	4,998	14,024	1,720	64,442	1,628	2,454	100,114	6,032	2,164	1,310

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department: Interest on the public debt 4/	Treasury Department: Other 2/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 4/ 6/: Rents and Royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 4/ 6/: Other	Total
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	22,650	1,548	15,486	59,837	4,759	4,800	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.)	26,186	1,967	18,325	74,700	2,245	5,320	57	5,001	20,650	31,923	-22,203		568,933
1981 (Est.)	30,437	2,163	17,173	81,000	-824	5,395	212	5,213	21,352	32,635	-24,508		611,546
1979-Mar	2,321	116	1,193	4,281	123r	379	128	389	2,715	2,060r	-128r	-487	43,725
Apr	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Aug	2,240	348	1,518	4,671	-89	461	81	413	2,556	2,205	-316	-787	54,279
Sept	1,855	122	1,462	4,360	-329	424	90	387	597	2,384	-600	-1,055	29,625
Oct	1,701	255	1,746	4,653	1,582	521	-166	384	1,807	3,786r	-199r	-584	47,807
Nov	1,697	138	1,548	5,330	-285	452	50	415	2,698	2,513r	-535r	-931	46,841
Dec	2,069	139	1,707	9,804	-1,045	483	78	328	1,776	2,674r	-1,258r	-5,304	44,010
1980-Jan	2,118	108	1,786	5,125	39	479	-115	417	800	3,120r	-798	-369	47,988
Feb	2,458	186	1,163	5,475	-122	427	56	408	2,772	2,441	-334	-611	47,208
Mar	2,482	154	1,325	5,427	250	419	153	416	743	2,908	-70	-645	46,566
Fiscal 1980 to date	12,524	981	9,275	35,814	421	2,782	56	2,368	10,597	17,442	-3,193	-8,444	280,421

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, March 1980, released on March 31, 1980, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonnerville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ 1980 and 1981 estimates include outlays of the Education Department and Department of Health and Human Services.

4/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1981 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1979-Mar	117	176	89	383	2	34	5	9	10
Apr	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
July	117	198	58	373	-	13	2	4	2
Aug	122	353	90	565	-	89	13	2	4
Sept	118	125	718	960	2	32	3	4	4
Oct	108	303	59	470	-	59	5	7	4
Nov	111	227	63	400	-	95	10	7	4
Dec	110	217	61	388	2	592	161	469	189
1980-Jan	110	188	61	359	-	16	2	7	3
Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Fiscal 1980 to date	690	1,445	395	2,530	4	891	202	507	208

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	22,203
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	24,508
1979-Mar	17	*	6	*	*	14	5	1	104	116	603
Apr	-2	*	11	*	2	23	5	4	121	116	664
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	263	1,937	47	160	4,429	118	4,931
July	-35	-	3	*	*	3	-1	2	-7	387	753
Aug	38	-	8	*	3	56	6	4	222	316	1,103
Sept	15	-	15	*	*	13	2	5	95	600	1,655
Oct	-19	-	24	*	1	20	9	4	114	199r	783r
Nov	53	-	23	*	*	74	261	3	531	535r	1,466r
Dec	371	-	445	16	282	2,179	14	197	4,916	1,258r	6,563r
1980-Jan	-31	-	3	*	*	4	3	1	10	798	1,166
Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	22	-	11	*	*	18	1	5	132	70	714
Fiscal 1980 to date	424	-	511	17	287	2,351	298	212	5,914	3,193	11,637

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on Current Budget Estimates, March 1980, released, on March 31, 1980, by the Office of Management and Budget. Estimates in detail are not avaliable.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1979							F.Y. 1980							Comparable period fiscal 1979
	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date 1/	
National defense															
Outlays	10,166	9,430	10,047	10,050	10,405	10,727	9,228	10,587	10,842	10,633	11,189	11,259	11,735	66,245	56,496
Proprietary receipts from the public	-5	20	-88	-79	-1	-72	-13	-150	-109	-64	6	-83	6	-394	-375
Intrabudgetary transactions	1	-11	6	3	-6	2	-15	11	*	-3	-*	-1	2	8	3
Total	10,159	9,439	9,965	9,973	10,397	10,657	9,200	10,448	10,734	10,566	11,195	11,174	11,742	65,859	56,153
International affairs															
Outlays	1,664r	1,143	1,145	1,454	557	1,211	1,847	1,529	1,433	1,322	1,699	987	2,038	9,189	7,485
Proprietary receipts from the public	-767	-736	-402	-972	-985	-263	-1,014	-223	-244	-424	-840	-102	-989	-3,002	-4,898
Intrabudgerary transactions	-*	-*	-*	-*	-*	-4	-85	-43	-	-	-	-	-	-43	-63
Total	896	407	743	482	-428	944	748	1,263	1,190	899	859	885	1,048	6,143	2,523
General science, space, and technology															
Outlays	465	256	442	461	433	504	965	452	515	433	528	545	526	2,999	2,496
Proprietary receipts from the public	-7	-*	-*	-*	*	-*	-*	-1	-*	-*	-*	*	-*	-2	-9
Total	458	256	442	461	433	503	965	451	515	432	528	545	526	2,998	2,488
Energy															
Outlays	761	727	827	881	803	923	618	88	866	745	587	626	541	3,454	4,916
Proprietary receipts from the public	-110r	-62	-90	-92	-90	-135	-154	-36	-223	-120	-148	-156	-230	-914	-416
Intrabudgetary transactions	-	-	-	-	-	-	-5	-	-	-	-	-	-	-	-
Total	651r	665	737	789	713	789	459	52	643	625	439	471	311	2,540	4,500
Natural resources and environment															
Outlays	1,041	1,120	1,113	1,188	1,330	1,416	1,457	1,663	1,309	1,420	1,237	1,136	1,182	7,947	6,855
Proprietary receipts from the public	-114r	-151	-136	-283	-169	238	-202	-216	-358	195	-51	-164	-197	-1,032	-920
Intrabudgetary transactions	-11	-3	-8	-5	-8	-8	-21	-15	-12	-18	-19	-11	-15	-69	-55
Total	916r	965	969	900	1,154	1,646	1,234	1,433	538	1,597	1,167	961	970	6,825	5,880
Agriculture															
Outlays	502	524	46	-462	-350	-175	-178	475	703	1,200	1,431	216	303	4,329	7,011
Proprietary receipts from the public	-45	-22	23	-63	-19	-39	149	-73	66	-50	1	-53	37	-73	-35
Total	457	502	69	-525	-369	-215	-28	402	769	1,150	1,432	163	340	4,256	6,976
Commerce and housing credit															
Outlays	175r	102	19	97	175	62	-44	2,080	225	518	679	-114	582	3,966	2,209
Proprietary receipts from the public	-3	-2	-2	-2	-2	-3	-2	-3	-3	-2	-4	-8	-3	-22	-13
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-1
Total	172r	100	16	95	173	59	-46	2,078	222	516	676	-122	579	3,942	2,194
Transportation															
Outlays	1,256	1,257	1,332	1,343	1,556	1,713	1,595	2,031	1,699	1,896	1,950	1,314	1,507	10,398	8,290
Proprietary receipts from the public	2	-6	-5	-3	-4	-11	-4	-37	-30	-34	-36	-36	-34	-206	-35
Intrabudgetary transactions	-r	-*	-1	-*	-*	-1	-2	-72	-*	-*	-*	-*	-3	-75	-
Total	1,257	1,251	1,326	1,340	1,552	1,702	1,589	1,923	1,670	1,862	1,914	1,278	1,469	10,117	8,256
Community and regional development															
Outlays	830r	651	857	852	784	977	896	943	942	807	1,194	869	798	5,553	5,154
Proprietary receipts from the public	-38	-19	-66	62	-63	-11	109	-311	35	-164	116	2	-137	-459	-297
Intrabudgetary transactions	-16	-30	-4	-2	-19	-34	-1	-2	-4	-29	-6	-4	-50	-95	-62
Total	775r	602	787	912	702	933	1,003	630	973	614	1,304	868	611	4,999	4,795

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1979							F.Y. 1980							Comparable period fiscal 1979
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date 1/	
Education, training, employment, and social services															
Outlays	2,589r	2,595	2,560	2,193	2,473	2,647	2,349	2,331	2,333	2,462	3,095	2,915	2,731	15,880	13,743
Proprietary receipts from the public	-8	-*	-1	-1	-1	-2	-8	-1	-3	-1	-6	-1	-4	-15	-12
Total	2,580r	2,595	2,559	2,193	2,472	2,645	2,341	2,330	2,330	2,461	3,088	2,915	2,727	15,866	13,731
Health															
Outlays	5,542	4,631	4,826	4,806	4,680	5,243	4,672	4,499	5,007	5,221	5,554	5,121	6,045	32,039	28,519
Proprietary receipts from the public	-34	-1	-6	2	1	-6	3	594	-2	-*	1	-2	-4	-6	-40
Intrabudgetary transactions	-1,277	-569	-561	-541	-573	-605	-566	-431	-555	-689	-575	-557	-1,296	-4,103	-4,301
Total	4,231	4,060	4,258	4,268	4,108	4,632	4,109	4,662	4,449	4,532	4,980	4,562	4,745	27,930	24,178
Income security															
Outlays	14,418	13,346	13,889	15,275	13,830	23,878	4,842	14,526	15,376	15,015	15,175	16,285	15,833	92,208	79,218
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	-3	-30	-301	-1,681	-161	-219	-296	-48	-6	-728	-24	-349	-41	-1,195	-1,093
Total	14,415	13,316	13,588	13,595	13,669	23,659	4,546	14,477	15,370	14,286	15,150	15,937	15,792	91,013	78,124
Veterans benefits and services															
Outlays	2,765	883	1,746	2,540	714	2,605	639	1,856	2,743	1,822	859	2,820	801	10,900	11,323
Proprietary receipts from the public	-48	-43	-51	-42	-48	-46	-40	-46	-41	-44	-56	-44	-55	-286	-262
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-*	-*	-*	-2	-1
Total	2,717	840	1,694	2,497	667	2,559	599	1,809	2,701	1,778	803	2,775	746	10,612	11,060
Administration of justice															
Outlays	347	371	372	316	336	398	285	462	351	351	402	348	368	2,282	2,076
Proprietary receipts from the public	-1	-3	-7	7	-*	-1	-5	-2	-1	-1	-3	-1	-1	-9	-8
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	347	369	364	323	336	397	281	460	350	350	400	347	367	2,274	2,069
General government															
Outlays	495r	343	459	425	336	467	9,188	231	420	498	313	447	642	2,542	2,587
Proprietary receipts from the public	-12	-18	5	-38	47	-22	-23	-15	-73	-71	55	-41	-15	-159	-78
Intrabudgetary transactions	-50	-20	-10	18	-17	-13	-8,833	-7	-5	-5	16	-12	-12	-25	-143
Total	433r	305	454	405	365	432	333	209	342	422	384	394	616	2,358	2,365
General purpose fiscal assistance															
Outlays	67	1,752	160	76	1,800	53	131	1,842	7,233	102	1,798	75	61	11,112	11,037
Proprietary receipts from the public	-	-	-	-	-	-	-	-20	-	-	-	-24	-	-44	-22
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-6,855	-*	-	-	-	-6,855	-6,855
Total	67	1,752	160	76	1,800	53	131	1,822	378	102	1,798	51	61	4,213	4,160
Interest															
Outlays	3,895	4,122	4,340	8,199	3,930	4,385	3,994	4,295	5,122	9,205	4,739	5,240	4,782	33,382	27,194
Proprietary receipts from the public	-82	-100	-88	-79	-152	-119	-107	-188	-136	-156	-157	-251	-130	-1,017	-630
Intrabudgetary transactions	-6	-28	-11	-287	-287	-26	-68	-25	-267	-354	-1,545	-39	-22	-2,253	-1,548
Total	3,807	3,993	4,241	7,834	3,491	4,240	3,818	4,082	4,719	8,695	3,037	4,950	4,630	30,113	25,016
Undistributed offsetting receipts	-615r	-664	-755	-4,931	-573	-1,355	-1,655	-722	-1,052	-6,879	-1,166	-945	-714	-11,637	-8,692
Net budget outlays	43,726r	40,752	41,618	40,687	40,482	54,279	29,625	47,807	46,841	44,010	47,988	47,208	46,566	280,421	245,777

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.)	-4,480	2,070	2,476	115	-	160	74	23	-10	55	1,395	-
1981 (Est.)	-9,250	3,348	7,139	502	-	250	53	3	-10	86	600	-
1979-Mar	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Aug	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept	534	674	407	-36	-	51	33	6	-	-	-778	-1
Oct	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Dec	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-
1980-Jan	-1,309	-34	-142	39	*	22	13	6	-	-	-888	-
Feb	2,921	171	55	-99	-	58	14	4	-	-	174	-
Mar	-1,269	403	871	-137	1	2	27	6	-	-	-1,149	-
Fiscal 1980 to date	-2,326	580	727	-286	1	33	84	32	-	-	-2,677	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.)	880	77	325	229	18	9,713	1,450	478	-329	-311	354	14,761
1981 (Est.)	277	-53	388	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1979-Mar	68	115	-3,123	-34	-3	-324	34	24	-226	-121	1	-3,858
Apr	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Aug	47	-31	120	-24	-4	-338	192	100	-198	38	9	2,378
Sept	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116
Oct	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968
Nov	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418
Dec	242	142	-107	237	42	1,481	8	42	224	142	-236	12
1980-Jan	60	-125	48	-32	1	-492	205	24	253	-355	61	-2,644
Feb	60	17	-19	-25	-6	-377	464	145	-237	15	1,460	4,796
Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Fiscal 1980 to date	561	-543	-526	52	18	-810	886	110	1,711	-464	1,488	-1,347

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1979 through March 31, 1980

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	46,084	*	46,084	1,938	44,146	48,791	-	*	48,791	558	489	891	-	1,938	46,852	-2,706
Federal disability insurance	7,900	*	7,900	404	7,496	7,376	-	*	7,376	119	83	202	-	404	6,972	524
Federal hospital insurance	11,943	*	11,943	1,496	10,448	11,559	-	*	11,559	870	118	507	-	1,496	10,064	384
Federal supplementary medical insurance	4,867	*	4,867	3,438	1,429	5,100	-	*	5,100	3,231	-	208	-	3,438	1,662	-233
Federal employees retirement	6,066	*	6,066	4,272	1,794	7,071	1	-	7,070	11	1,840	2,374	46	4,272	2,799	-1,005
Federal employee life and health benefits	-	-	-	-	-	-147	-	-	-147	-	-	-	-	-	-147	147
Federal Deposit Insurance Corporation	-	-	-	-	-	-888	-	-	-888	-	-	-	-	-	-888	888
Airport and airway	1,056	-	1,056	185	871	442	-	-	442	-	-	185	-	185	257	614
General revenue sharing	6,855	-	6,855	-	6,855	3,416	-	-	3,416	-	-	-	-	-	3,416	3,439
Highway	3,895	-	3,895	511	3,383	4,376	-	-	4,376	-	-	511	-	511	3,865	-481
Black lung	347	-	347	193	154	338	-	-	338	-	-	193	-	193	145	9
Military Assistance Advances	2,563	2,563	-	-	-	3,723	-	2,563	1,160	-	-	-	-	-	1,160	-1,160
Railroad Retirement	1,854	-	1,854	611	1,243	2,296	-	-	2,296	313	-	298	-*	611	1,685	-442
Unemployment	5,491	-	5,491	424	5,068	6,908	-	-	6,908	-	-	424	-	424	6,484	-1,416
Veterans Life Insurance	537	233	304	304	-	461	-	233	229	-	-	304	-	304	-75	75
All other Trust funds	613	407	206	175	31	412	-	407	5	74	-	9	91	175	-170	200
Total	100,070	3,203	96,867	13,951	82,916	101,233	1	3,202	98,030	5,177	2,530	6,107	137	13,951	84,079	-1,163

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as colums (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	11,606		11,606
Personnel benefits	158	1,022	1,181
Benefits for former personnel	2,153		2,153
Contractual services and supplies			
Travel and transportation of persons	477	93	569
Transportation of things	407	369	775
Rent, communications, and utilities	799	717	1,516
Printing and reproduction	129	77	206
Other services	14,258	3,956	18,214
Supplies and materials	7,249	3,069	10,318
Acquisition of capital assets			
Equipment	2,870	1,864	4,734
Lands and structures	1,150	1,048	2,198
Investments and loans	5,782	3	5,785
Grants and fixed charges			
Grants, subsidies, and contributions	16,432	1,202	17,634
Insurance claims and indemnites	30,770	*	30,770
Interest and dividends	8,429	2,774	11,203
Refunds	93		93
Other			
Unvouchered	34	*	35
Undistributed U.S. obligation	478	498	976
Gross obligations incurred 1/	103,276	16,691	119,968

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	119,968
Deduct:	
Advances, reimbursements, other income, etc.	-21,058
Offsetting receipts	-13,592
Net obligations incurred	85,318

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	46	-	-	*	1	11	79	3	7
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	5	-	-	*	*	*	-	*	*
Funds appropriated to the President:									
International security assistance	3	-	*	*	*	*	*	1	*
International development assistance	25	-	*	3	1	4	*	4	177
Other	12	-	-	1	*	1	*	2,258	14
Agriculture Department:									
Commodity Credit Corporation	1	-	-	*	28	*	-	40	275
Other	298	-	*	13	13	10	5	33	53
Commerce Department	145	-	1	7	1	9	4	18	6
Defense Department:									
Military:									
Department of the Army	2,490	51	*	194	65	128	1	1,239	587
Department of the Navy	2,588	54	1	73	137	131	17	3,283	1,865
Department of the Air Force	2,140	48	*	46	55	99	3	1,882	1,088
Defense agencies	260	6	1,890	9	22	124	1	461	1,435
Civil defense	-	-	-	-	-	-	-	-	-
Total military	7,478	158	1,891	322	279	482	22	6,865	4,975
Civil	108	*	*	1	*	8	1	206	10
Energy Department	137	-	-	5	1	10	7	2,551	5
Health, Education, and Welfare Department	534	-	7	17	1	23	1	265	22
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	70	-	*	3	*	*	*	1	*
Interior Department	254	-	*	8	2	13	1	198	30
Justice Department	223	-	*	13	2	16	*	35	23
Labor Department	105	-	124	5	*	3	*	33	8
State Department	59	-	-	9	6	5	1	10	1
Transportation Department	388	-	33	16	5	25	*	85	37
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	419	-	*	18	4	12	5	10	6
Environmental Protection Agency	13	-	*	1	*	1	*	14	*
General Services Administration	109	-	*	1	9	10	*	92	219
National Aeronautics and Space Administration	119	-	1	6	1	108	*	632	14
Veterans Administration	687	-	-	16	2	24	*	107	131
Other independent agencies:									
Export-Import Bank of U.S	2	-	-	*	*	*	*	*	*
Small Business Administration	23	-	*	1	*	2	*	17	*
Tennessee Valley Authority	178	-	-	2	47	6	*	-25	1,228
Other	164	-	98	9	1	12	1	801	9
Total	11,606	158	2,153	477	407	799	129	14,258	7,249
Off-budget Federal agencies 4/:									
Postal Service	2,228	-	5	8	210	68	2	42	39
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	2	-	-	-	-	-	-	-	-
Total Off-budget Federal agencies	2,230	-	5	8	210	68	2	42	39

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	14	-	-	*	-	-	-	-	-	162
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	6
Funds appropriated to the President:										
International security assistance	1	-	-	*	-	-	-	-	-	5
International development assistance	*	-	125	27	1	-	-	-	5	370
Other	40	27	-	43	*	-	-	-	14	2,410
Agriculture Department:										
Commodity Credit Corporation	*	-	1,221	111	-	-	-	-	-	1,677
Other	2	19	2,270	2,077	44	497	24	-2	82	5,437
Commerce Department	3	*	22	77	*	-	*	22	-	315
Defense Department:										
Military:										
Department of the Army	341	92	*	*	1	*	-	-5	13	5,197
Department of the Navy	1,060	32	-	3	1	*	-	19	1	9,263
Department of the Air Force	1,485	14	-	*	*	-	-	-	-	6,862
Defense agencies	32	9	-	*	13	5	-	-	*	4,266
Civil defense	-	-	-	-	-	-	-	-	-	-
Total military	2,918	147	-*	3	15	5	-	14	14	25,588
Civil	6	370	-	-	*	-	1	-	-	712
Energy Department	188	222	-	2	*	6	-	-	185	3,319
Health, Education, and Welfare Department	4	-5	11	3,280	1,050	-148	-	-	1	5,062
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 3/	-	-	25	-	-	-	-	-	-	25
Other	*	85	595	282	10	15	10	-	-	1,072
Interior Department	11	176	11	286	2	2	-	-	2	997
Justice Department	4	2	-	56	2	-	*	*	1	375
Labor Department	*	-	*	4,082	184	-	-	-	-	4,545
State Department	2	2	-	12	22	-	-	1	109	237
Transportation Department	62	20	-	243	*	*	-	-	-21	892
Treasury Department:										
Interest on the public debt	-	-	-	-	-	7,748	-	-	-	7,748
Interest on refunds, etc	-	-	-	8	-	71	-	-	-	79
General revenue sharing	-	-	-	2,200	-	-	-	-	-	2,200
Other	2	8	-	2,282	25,084	-	-	-	12	27,869
Environmental Protection Agency	*	-	421	40	-	-	-	-	-	491
General Services Administration	11	*	-	3	*	-	-	-	-	455
National Aeronautics and Space Administration	7	14	-	*	*	-	-	-	-	902
Veterans Administration	32	13	106	449	1,925	80	-	-	-	3,572
Other independent agencies:										
Export-Import Bank of U.S.	*	-	662	-	-	11	*	*	-	675
Small Business Administration	*	-	280	-	*	*	-	-	-	324
Tennessee Valley Authority	-441	39	-	19	*	131	-	-	-1	1,182
Other	4	13	34	850	2,430	11	59	-	77	4,573
Total	2,870	1,150	5,782	16,432	30,770	8,429	93	34	478	103,276
Off-budget Federal agencies 4/:										
Postal Service	1	26	-	-	4	3	-	-	-	2,636
Rural Electrification Administration revolving funds	-	-	173	-	-	*	-	-	-	173
Pension Benefit Graranty Corporation	-	-	-	-	4	-	-	-	-	6
Total Off-budget Federal agencies	1	26	173	-	8	3	-	-	-	2,815

Source: Reports on Obligations, Standard Form 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Compartive Statement by Month

Object class	F.Y. 1979											F.Y. 1980			Comparable period FY 1979
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,108	2,881	3,260	4,094	1,923	3,085	3,181	3,116	3,254	3,086	6,052	3,906r	3,591	7,496	6,376
Personnel benefits	62	35	65	15	44	59	48	25	54	57	116	65	93	158	124
Benefits for former personnel	825	833	827	830	864	865	865	878	868	878	947	2	1,890	1,892	1,647
Contractual services and supplies:															
Travel and transportation of persons	121	116	114	111	137	144	127	140	128	124	185	187	134	322	271
Transportation of things	87	169	129	200	17	114	58	168	363	-153	210	176	105	280	194
Rent, communications, and utilities	202	174	195	161	154	191	195	99	170	167	258	213	269	482	411
Printing and reproduction	11	7	11	8	10	9	8	9	10	8	13	11	11	22	20
Other services	1,301	1,556	2,338	1,455	1,768	1,815	1,471	1,556	2,026	1,536	3,327	5,519	3,079	8,598	6,691
Supplies and materials	6,403	2,001	1,996	1,709	1,963	2,190	1,892	2,060	2,069	2,104	2,703	2,833	2,142	4,975	4,284
Acquisition of capital assets:															
Equipment	276	3,081	1,893	1,574	2,463	2,464	1,520	1,586	2,083	1,372	2,988	999	2,040	3,039	3,985
Lands and structures	83	428	225	173	301	165	218	219	222	135	1,070	175	64	239	153
Investments and loans	-	-	-	-	-	*	1	-	-	-	*	-r	-*	-*	-
Grants and fixed charges:															
Grants, subsidies, and contributions	2	15	29	4	4	4	4	4	3	3	5	4	-1	3	7
Insurance, claims and indemnities	55	6	9	11	10	8	9	7	4	5	38	6	8	14	63
Interest and dividends	1	1	3	1	1	2	1	9	2	2	5	3	2	5	4
Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	2	3	*	3	40	-37	9	-16	199	-196	78	54	23	77	2
Obligations incurred abroad 1/	552	562	539	-639	1,782	560	535	520	342	703	-3,568	-	-	-	1,081
Unvouchered	9	9	10	9	10	10	10	9	11	10	10	50	-37	13	19
Total national defense	13,101	11,877	11,643	9,718	11,492	11,648	10,155	10,388	11,806	9,841	14,437	14,204r	13,415	27,616	25,333
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,713	2,252	2,018	2,003	1,915	1,965	1,985	2,136	1,989	2,262	2,061	2,034r	2,076	4,109	3,251
Personnel benefits	-*	-*	-*	*	*	*	*	-	-	-	-	-	-	-	1
Benefits for former personnel	137	81	109	90	163	101	64	67	94	92	103	161	100	261	218
Contractual services and supplies:															
Travel and transportation of persons	70	81	73	72	77	87	76	82	91	107	103	68	87	155	127
Transportation of things	30	75	35	96	-5	74	60	64	58	51	123	80r	47	127	76
Rents, communications, and utilities	133	724	153	100	97	86	83	33	105	110	205	193	124	317	300
Printing and reproduction	38	58	47	40	45	43	43	54	31	50	69	43	64	107	72
Other services	1,355	5,187	1,896	1,463	2,161	1,581	1,410	1,652	1,643	1,143	3,316	2,398r	3,263	5,661	2,596
Supplies and materials	204	1,263	757	300	479	667	592	582	481	610	793	1,744	530	2,274	1,952
Acquisition of capital assets:															
Equipment	109	99	123	108	253	167	141	101	160	223	528	-322	153	-169	270
Lands and structures	271	422	344	218	202	248	257	333	257	365	671	627r	285	912	616
Investment and loans	3,859	3,916	3,320	2,770	2,315	2,932	2,030	1,960	3,536	3,447	5,256	2,230r	3,552	5,782	5,799
Grants and fixed charges:															
Grants, subsidies and contributions	8,071	14,698	11,175	4,775	12,334	12,704	6,445	14,462	20,211	13,050	21,723	9,809r	6,620	16,428	13,776
Insurance claims and idemnities	15,357	14,041	13,780	13,191	13,978	14,221	13,477	14,170	15,501	15,580	13,624	13,401	17,356	30,756	26,677
Interest and dividends	3,551	6,716	3,675	3,662	3,920	3,687	3,798	7,039	3,964	3,980	3,342	3,965r	4,459	8,424	6,919
Refunds	42	41	65	28	60	26	135	58	54	53	1,853	41	52	93	84
Other:															
Undistributed U.S. obligations	-17	-544	-380	2,141	1,510	310	153	-15	-12	66	-1,301	220r	181	401	-134
Obligations incurred abroad 1/	69	142	121	104	80	88	-102	68	92	904	175	-	-	-	120
Unvouchered	11	13	10	9	9	8	9	10	12	5	18	13	8	21	19
Total non-defense	35,003	49,265	37,321	31,170	39,594	38,994	30,656	42,856	48,267	42,099	52,661	36,704r	38,956	75,660	62,739
Grand total	48,104	61,140	48,963	40,888	51,086	50,642	40,811	53,244	60,073	51,940	67,098	50,905r	52,371	103,276	88,072

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, December 31, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	17,300		17,300
Personnel benefits	237	1,469	1,706
Benefits for former personnel	3,260		3,260
Contractual services and supplies			
Travel and transportation of persons	669	231	900
Transportation of things	546	432	977
Rent, communications, and utilities	1,196	813	2,009
Printing and reproduction	285	246	531
Other services	16,733	7,965	24,698
Supplies and materials	10,313	3,902	14,215
Acquisition of capital assets			
Equipment	5,319	2,202	7,522
Lands and structures	1,659	1,226	2,886
Investments and loans	7,025	2	7,027
Grants and fixed charges			
Grants, subsidies, and contributions	31,255	2,001	33,256
Insurance claims and indemnites	46,205	*	46,205
Interest and dividends	16,539	5,128	21,666
Refunds	132		132
Other			
Unvouchered	33	-	33
Undistributed U.S. obligations	596	767	1,362
Gross obligations incurred 1/	159,302	26,383	185,686

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	185,686
Deduct:	
Advances, reimbursements, other income, etc.	-27,953
Offsetting receipts	-24,297
Net obligations incurred	133,436

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	103	-	*	4	1	14	142	6	12
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	8	-	-	*	-	*	*	1	*
Funds appropriated to the President:									
International security assistance	5	-	*	*	*	1	*	1	*
International development assistance	38	-	*	4	2	7	*	9	589
Other	18	-	*	2	*	3	*	71	16
Agriculture Department:									
Commodity Credit Corporation	1	-	-	*	44	*	-	85	430
Other	466	-	*	27	24	2	7	47	49
Commerce Department	207	-	1	9	1	15	5	28	9
Defense Department:									
Military:									
Department of the Army	3,865	75	1	236	117	184	2	1,598	1,039
Department of the Navy	3,680	87	2	100	165	92	94	4,242	2,429
Department of the Air Force	3,110	67	*	59	76	138	9	2,402	1,579
Defense agencies	392	8	2,833	37	4	178	1	679	2,186
Civil defense	-	-	-	-	-	-	-	-	-
Total military	11,047	237	2,836	432	362	592	106	8,921	7,233
Civil	162	*	*	2	1	10	1	265	14
Energy Department	200	-	*	8	1	18	7	3,854	9
Health, Education, and Welfare Department	789	-	10	22	2	34	1	349	36
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	1	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	101	-	*	4	*	*	1	13	*
Interior Department	375	-	*	14	3	23	1	263	43
Justice Department	327	-	*	17	3	19	1	48	33
Labor Department	158	-	217	10	2	16	*	46	6
State Department	86	-	-	11	8	11	1	22	1
Transportation Department	614	-	49	20	7	39	1	113	58
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	618	-	*	27	6	25	7	33	12
Environmental Protection Agency	71	-	*	4	*	3	*	61	2
General Services Administration	164	-	*	2	11	169	*	200	272
National Aeronautics and Space Administration	175	-	*	6	2	116	1	933	35
Veterans Administration	1,017	-	-	23	3	49	*	159	191
Other independent agencies:									
Export-Import Bank of U.S	3	-	-	*	*	*	*	*	*
Small Business Administration	34	-	*	3	*	3	*	27	*
Tennessee Valley Authority	262	-	-	3	58	9	*	-8	1,247
Other	252	-	147	15	2	19	2	1,183	13
Total	17,300	237	3,260	669	546	1,196	285	16,733	10,313
Off-budget Federal agencies 4/:									
Postal Service	3,350	-	7	12	347	101	2	68	60
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	3	-	*	*	-	1	*	1	*
Total Off-budget Federal agencies	3,353	-	7	12	347	102	2	69	60

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, December 31, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	17	-	-	-	*	-	*	-	-	300
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	10
Funds appropriated to the President:										
International security assistance	*	-	-	1	-	-	-	-	-	8
International development assistance	*	-	340	152	1	1	-	-	8	1,152
Other	45	31	-	73	*	-	-	-	-22	238
Agriculture Department:										
Commodity Credit Corporation	*	-	2,018	160	-	-	-	-	-	2,738
Other	1	27	3,043	3,337	55	579	33	-2	150	7,846
Commerce Department	5	*	27	147	*	-	*	34	-	488
Defense Department:										
Military:										
Department of the Army	637	88	-	*	1	*	-	-	2	7,846
Department of the Navy	1,584	63	1	3	1	*	-	-	-3	12,540
Department of the Air Force	2,409	65	-	5	*	-	-	-	-	9,917
Defense agencies	39	14	-	*	25	6	-	-	3	6,404
Civil defense	-	-	-	-	-	-	-	-	-	-
Total military	4,669	230	1	8	27	6	-	-	2	36,707
Civil	7	468	-	-	*	-	1	-	-	932
Energy Department	285	395	-	6	*	10	-	-	222	5,016
Health, Education, and Welfare Department	10	-6	27	11,678	1,198	10	-	-	-4	14,157
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	7	-	-	4	-	-	-	12
Housing for the elderly or handicapped 3/	-	-	28	-	-	-	-	-	-	28
Other	*	92	11	385	11	18	15	-	-	652
Interior Department	13	263	7	339	2	2	-	-	-3	1,346
Justice Department	7	3	-	75	3	-	*	*	1	537
Labor Department	1	*	-	5,485	430	-	-	-	2	6,372
State Department	4	2	-	23	34	-	-	1	150	353
Transportation Department	67	29	-	526	*	*	-	-	-14	1,511
Treasury Department:										
Interest on the public debt	-	-	-	-	-	15,409	-	-	-	15,409
Interest on refunds, etc	-	-	-	6	-	103	-	-	-	108
General revenue sharing	-	-	-	2,302	-	-	-	-	-	2,302
Other	5	12	-	3,732	37,756	*	*	-	14	42,246
Environmental Protection Agency	1	*	-	705	*	-	-	-	-	849
General Services Administration	12	10	-	5	*	8	-	-	-	854
National Aeronautics and Space Administration	19	20	*	*	*	-	-	-	-	1,306
Veterans Administration	46	26	151	657	3,038	150	-	-	-	5,510
Other independent agencies:										
Export-Import Bank of U.S.	*	-	921	-	-	16	-	-	*	940
Small Business Administration	*	-	409	-	*	*	-	-	-	477
Tennessee Valley Authority	98	42	-	28	*	200	-	-	1	1,939
Other	5	16	35	1,424	3,650	23	82	-	91	6,959
Total	5,319	1,659	7,025	31,255	46,205	16,539	132	33	596	159,302
Off-budget Federal agencies 4/:										
Postal Service	31	74	-	-	6	4	-	-	-	4,061
Rural Electrification Administration revolving funds	-	-	322	-	-	*	-	-	-	322
Pension Benefit Guaranty Corporation	*	-	-	-	6	-	-	-	-	11
Total Off-budget Federal agencies	31	74	322	-	13	4	-	-	-	4,394

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1979 Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	F.Y. 1980 Oct.	Nov.	Dec.	Cumulative to date	Comparable period FY 1979
National defense:															
Personal services and benefits:															
Personnel compensation	2,881	3,260	4,094	1,923	3,085	3,181	3,116	3,254	3,086	6,052	3,906	3,591	3,577	11,073	9,257
Personnel benefits	35	65	15	44	59	48	25	54	57	116	65	93	79	237	159
Benefits for former personnel	833	827	830	864	865	865	878	868	878	947	2	1,890	945	2,837	2,480
Contractual services and supplies:															
Travel and transportation of persons	116	114	111	137	144	127	140	128	124	185	187	134	111	433	387
Transportation of things	169	129	200	17	114	58	168	363	-153	210	176	105	82	363	363
Rent, communications, and utilities	174	195	161	154	191	195	99	170	167	258	213	269	110	592	585
Printing and reproduction	7	11	8	10	9	8	9	10	8	13	11	11	84	105	27
Other services	1,556	2,338	1,455	1,768	1,815	1,471	1,556	2,026	1,536	3,327	5,519	3,079	2,446	11,044	8,247
Supplies and materials	2,001	1,996	1,709	1,963	2,190	1,892	2,060	2,069	2,104	2,703	2,833	2,142	2,259	7,234	6,285
Acquisition of capital assets:															
Equipment	3,081	1,893	1,574	2,463	2,464	1,520	1,586	2,083	1,372	2,988	999	2,040	1,776	4,815	7,066
Lands and structures	428	225	173	301	165	218	219	222	135	1,070	175	64	121	359	581
Investments and loans	-	-	-	-	*	1	-	-	-	*	-	-*	1	1	-
Grants and fixed charges:															
Grants, subsidies, and contributions	15	29	4	4	4	4	4	3	3	5	4	-1	5	8	22
Insurance, claims and indemnities	6	9	11	10	8	9	7	4	5	38	6	8	12	26	69
Interest and dividends	1	3	1	1	2	1	9	2	2	5	3	2	2	7	5
Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	3	*	3	40	-37	9	-16	199	-196	78	54	23	23	101	5
Obligations incurred abroad 1/	562	539	-639	1,782	560	535	520	342	703	-3,568	-	-	-	-	1,643
Unvouchered	9	10	9	10	10	10	9	11	10	10	50	-37	-14	1	28
Total national defense	11,877	11,643	9,718	11,492	11,648	10,155	10,388	11,806	9,841	14,437	14,201	13,415	11,619	39,235	37,210
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,252	2,018	2,003	1,915	1,965	1,985	2,136	1,989	2,262	2,061	2,034	2,076	2,118	6,227	5,503
Personnel benefits	-*	-*	*	*	*	*	-	-	-	-	-	-	-	-	1
Benefits for former personnel	81	109	90	163	101	64	67	94	92	103	161	100	162	423	299
Contractual service and supplies:															
Travel and transportation of persons	81	73	72	77	87	76	82	91	107	103	68	87	81	236	208
Transportation of things	75	35	96	-5	74	60	64	58	51	123	80	47	56	183	151
Rents, communications, and utilities	724	153	100	97	86	83	33	105	110	205	193	124	287	604	1,024
Printing and reproduction	58	47	40	45	43	43	54	31	50	69	43	64	72	179	130
Other services	5,187	1,896	1,463	2,161	1,581	1,410	1,652	1,643	1,143	3,316	2,398	3,263	29	5,690	7,783
Supplies and materials	1,263	757	300	479	667	592	582	481	610	793	1,744	530	804	3,078	3,215
Acquisition of capital assets:															
Equipment	99	123	108	253	167	141	101	160	223	528	-322	153	673	504	369
Lands and structures	422	344	218	202	248	257	333	257	365	671	627	285	388	1,300	1,038
Investment and loans	3,916	3,320	2,770	2,315	2,932	2,030	1,960	3,536	3,447	5,256	2,230	3,552	1,242	7,024	9,715
Grants and fixed charges:															
Grants, subsidies and contributions	14,698	11,175	4,775	12,334	12,704	6,445	14,467	20,211	13,050	21,723	9,809	6,620	14,818	31,247	28,474
Insurance claims and idemnities	14,041	13,780	13,191	13,978	14,221	13,477	14,170	15,501	15,580	13,624	13,401	17,356	15,422	46,178	40,718
Interest and dividends	6,716	3,675	3,662	3,920	3,687	3,798	7,039	3,964	3,980	3,342	3,965	4,459	8,108	16,532	13,635
Refunds	41	65	28	60	26	135	58	54	53	1,853	41	52	38	132	125
Other:															
Undistributed U.S. obligations	-544	-380	2,141	1,510	310	153	-15	-12	66	-1,301	220	181	95	496	-678
Obligations incurred abroad 1/	142	121	104	80	88	-102	68	92	904	175	-	-	-	-	262
Unvouchered	13	10	9	9	8	9	10	12	5	18	13	8	12	33	32
Total non-defense	49,265	37,321	31,170	39,594	38,994	30,656	42,856	48,267	42,099	52,661	36,704	38,956	44,407	120,067	112,004
Grand total	61,140	48,963	40,888	51,086	50,642	40,811	53,244	60,073	51,940	67,098	50,905	52,371	56,026	159,302	149,212

1/ Effective October 1979, all obligations incurred to the other remaining appropriate object classes.

* Less than $500,000.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1979-Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557
Dec	4,075	11,849	-	15,924	268	15	56	31	734	-5	60	17,085
1980-Jan	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801
Feb	2,417	8,271	-	10,688	272	20	55	30	832	-7	-	11,891
Mar	2,334	5,820	-	8,154	205	20	59	30	892	-9	-	9,350
Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1979-Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June	80,996	6,605	86,285	-	174	34,407	34,581	23,069
July	77,809	4,499	82,833	-	174	21,988	22,162	25,592
Aug	93,247	4,278	96,748	-	183	22,963	23,146	30,503
Sept	69,962	5,128	72,143	-	138	29,298	29,436	15,157
Oct	86,495	4,402	95,177	-	156	22,120	22,276	31,712
Nov	94,200	4,373	98,192	-	147	23,301	23,448	28,698
Dec	80,428	5,553	84,496	-	139	30,762	30,901	22,053
1980-Jan	87,351	4,604	93,099	-	162	22,883	23,045	21,223
Feb	90,618	4,707	95,839	-	126	25,527	25,653	31,053
Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1979-Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901
Nov	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099
Feb	2,417	8,271	4,545	10,348	2,222	5,081	3,379	8,171
Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979-Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275.6	11,290	11,290	-
Aug	266,667,632.2	11,259	11,259	-
Sept	265,918,769.1	11,228	11,228	*
Oct	265,129,405.1	11,194	11,194	-
Nov	263,168,284.7	11,112	11,112	-
Dec	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-
Feb	264,599,575.5	11,172	11,172	-
Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserva against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1979-Mar	48	20	3	207	1	*	313	100,632	101,223
Apr	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370
July	48	20	3	207	1	*	312	105,950	106,540
Aug	48	20	3	207	1	*	312	106,897	107,488
Sept	48	20	3	207	1	*	312	106,681	107,270
Oct	48	20	3	206	1	*	311	108,027	108,617
Nov	48	20	3	206	1	*	311	109,905	110,494
Dec	48	20	3	206	1	*	311	113,353	113,942
1980-Jan	48	20	3	206	1	*	311	108,927	109,515
Feb	48	20	3	206	1	*	311	109,168	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1979-Mar	1,154	9,658	10,813	112,036	509.02r
Apr	1,165	9,730	10,895	113,234	514.51
May	1,183	9,820	11,003	115,368	523.82
June	1,327	9,879	11,205	116,575	528.89
July	1,423	9,933	11,355	117,895	534.41
Aug	1,440	9,988	11,428	118,914	538.52
Sept	1,435	10,011	11,446	118,716	536.74
Oct	1,438	10,070	11,508	120,125	542.66
Nov	1,445	10,143	11,588	122,082	551.03
Dec	1,441	10,216	11,658	125,600 7/	566.49r
1980-Jan	1,445	10,196	11,641	121,157	546.07
Feb	1,456	10,224	11,680	121,436	546.63r
Mar	1,461	10,302	11,763	122,943	553.42

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1979-Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov	840,965	833,833	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592
1980-Jan	854,741	847,695	7,046	185,979	184,499	1,481	668,762	663,196	5,565
Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	677,123	5,506

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1979-Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987
Aug	812,095	63,769	7.977	8.511	9.908	8.102	7.152	5.929	8.053
Sept	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
Oct	825,736	66,589	8.196	8.762	10.531	8.260	7.029	6.011	8.262
Nov	832,730	69,228	8.456	9.089	11.183	8.459	7.138	6.063	8.485
Dec	843,960	71,367	8.606	9.312	11.648	8.562	7.139	6.090	8.476
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.633	7.210	6.148	8.533
Feb	854,591	74,975	8.951	9.744	12.396	8.838	7.469	6.157	8.715
Mar	862,211	79,386	9.390	10.340	13.391	9.056	8.193	6.064	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1979-Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug	812,095	509,187	160,489	277,582	71,116	302,909	80,503
Sept	819 007	506,693	161,378	274,242	71,073	312,314	80,440
Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec	843,960	530,731	172,644	283,379	74,708	313,229	79,517
1980-Jan	846,517	535,658	175,522	283,990	76,147	310,859	78,247
Feb	854,591	540,636	177,422	286,814	76,400	312,730	77,338
Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,869	195,296	291,831	77,741	303,997	73,889

End of fiscal year or month	Nonmarktable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1978-Mar	2,245	8	22,614	1,035	-	137,956	17,013
1979-Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	163,882	24,842
Aug	2,245	6	23,538	-	4,150	167,301	25,167
Sept	2,245	6	23,965	-	4,150	176,360	25,149
Oct	2,245	6	23,860	-	4,150	175,267	24,996
Nov	2,245	6	23,895	-	5,269	176,992	25,080
Dec	2,245	6	23,551	-	5,269	177,460	25,183
1980-Jan	2,245	6	23,608	-	6,437	174,904	25,413
Feb	2,245	6	23,206	-	6,437	178,415	25,085
Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasuary bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971	82,784	-	1,242	156	21.644	5,713	-	44	2,980	27,248
1972	89,598	-	1.424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2.529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1979-Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273
Feb	178,415	4,899	4,368	8,743	60,959	5,463	-	-	12,970	22,194
Mar	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1979-Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June	4,901	3,657	481	12,431	7,889	3,545	3,257	1,822	10,138	8,016
July	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug	5,010	3,788	467	12,720	7,843	3,401	2,956	2,732	12,827	8,503
Sept	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,408	8,567
Oct	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec	4,885	4,221	460	12,147	8,002	4,101	2,844	1,545	11,234	9,906
1980-Jan	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187
Feb	4,825	4,459	453	11,988	7,945	4,117	2,551	1,475	10,626	10,379
Mar	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund form August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship funancing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less tham $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1979-Mar	7,832	839	580	3,414	1,195	-	250	1,825	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2
July	7,263	787	559	3,004	937	-	250	1,725	1
Aug	7,245	777	552	3,004	935	-	250	1,725	1
Sept	7,232	767	551	3,004	933	-	250	1,725	1
Oct	7,213	757	547	3,004	928	-	250	1,725	1
Nov	7,132	748	545	3,004	859	-	250	1,725	1
Dec	7,068	738	537	2,979	838	-	250	1,725	1
1980-Jan	7,046	729	539	2,979	823	-	250	1,725	1
Feb	7,011	719	546	2,979	791	-	250	1,725	1
Mar	6,993	709	550	2,979	778	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971	1,790	7,923	5,705	6,652	-	14,996	20
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1978-Mar	4,728	22,132	10,881	19,350	3,462	33,350	20
1979-Mar	3,351	41,641	7,890	19,275	13,987	43,625	20
Apr	2,473	41,775	6,994	18,389	17,838	44,792	20
May	1,483	42,710	5,958	18,389	20,597	44,639	20
June	785	43,159	5,122	18,389	22,949	45,775	20
July	785	44,217	4,269	17,075	26,606	46,341	20
Aug	785	45,064	3,427	17,075	28,033	46,108	20
Sept.	785	45,518	2,676	17,075	29,297	46,378	20
Oct	584	47,521	2,676	16,006	32,189	46,861	20
Nov	584	49,040	2,676	16,006	33,547	47,278	20
Dec	584	49,372	2,676	16,006	29,957	48,486	-
1980-Jan	584	49,286	2,144	15,106	36,584	49,031	-
Feb.	584	49,427	2,144	15,106	37,240	50,139	-
Mar.p	584	51,568	2,144	15,106	38,446	51,614	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968)P.L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgaage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In million of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
				Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	252	-	602	3,166	-	133	318	-	15	175
1979	-	-	252	-	162	3,004	-	-	318	-	-	175
1978-Mar	-	-	252	-	-	3,743	-	-	451	-	-	190
1979-Mar	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	252	-	60	3,039	-	-	318	-	-	175
July	-	-	252	-	35	3,004	-	-	318	-	-	175
Aug	-	-	252	-	-	3,004	-	-	318	-	-	175
Sept	-	-	252	-	-	3,004	-	-	318	-	-	175
Oct	-	-	252	-	-	3,004	-	-	318	-	-	175
Nov	-	-	252	-	-	3,004	-	-	318	-	-	175
Dec	-	-	252	-	25	2,979	-	-	318	-	-	175
1980-Jan	-	-	252	-	-	2,979	-	-	318	-	-	175
Feb	-	-	252	-	-	2,979	-	-	318	-	-	175
Mar	-	-	252	-	-	2,979	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1979	-	-	685	-	68	738	-	-	311	-	94	777
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1979-Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	26	751	-	-	311	-	34	800
July	-	-	685	-	12	738	-	-	311	-	23	777
Aug	-	-	685	-	-	738	-	-	311	-	-	777
Sept	-	-	685	-	-	738	-	-	311	-	-	777
Oct	-	-	685	-	-	738	-	-	311	-	-	777
Nov	-	-	685	-	-	738	-	-	311	-	-	777
Dec	-	-	685	-	7	731	-	-	311	-	18	759
1980-Jan	-	-	685	-	-	731	-	-	311	-	-	759
Feb	-	-	685	-	-	731	-	-	311	-	-	759
Mar	-	-	685	-	-	731	-	-	311	-	-	759

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1979-Mar	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs. 4 mos.
Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs. 6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.
July	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs. 6 mos.
Aug	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct	389,074	182,297	134.205	32,325	19,938	20,309	3 yrs. 8 mos.
Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.
Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.
1980-Jan	408,300	192,829	135,132	36,793	21,247	22,299	3 yrs. 9 mos.
Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,036	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1979-Apr	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec	879,000	846,198	844,508	1,690	843, 60	1,690	548	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-
Feb	879,000	855,664	853,983	1,681	853,366	1,681	617	-
Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-78 provides that beginning on September 29, 1979, and ending on May 31, 1980, the Public debt limit shall be temporarily increased by $479 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation April 30, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$870,009
Less amounts not subject to limit:	
Treasury	608
Federal Financing Bank	(*)
Total public debt subject to limit	869,401
Other debt subject to limit:	
Guaranteed debt of Government agencies	538
Specified participation certificates	1,135
Total other debt subject to limit	1,673
Total debt subject to limit	871,074
Statutory debt limit	879,000
Balance of statutory debt limit	7,926

Part B. - Application of Statutory Limitation April 30, 1980

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$195,296
Notes:	
Treasury	291,831
Bonds:	
Treasury	77,741
Total marketable	564,869
Nonmarketable:	
Government:	
Depositary series	11
Foreign series:	
Dollar denominated	19,813
Public:	
Foreign currency denominated	6,437
Government account series	179,652
Investment series	.....
R.E.A series	6
State and local government series	23,651
United States individual retirement bonds	42
United States retirement plan bonds	165
United States savings bonds	73,889
United States savings notes	332
Total nonmarketable	303,997
Total interest-bearing debt	868,866
Non-interest-bearing debt:	
Matured debt	266
Other	877
Total non-interest-bearing debt	1,143
Total public debt outstanding	870,009

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1979-Apr	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan	111,800	-	68,294	-	13,259	8,048	3,931	250	2,687	250	999
Feb	113,415	-	69,267	-	13,377	8,076	4,331	315	2,687	250	1,060
Mar	115,912	-	71,885	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,937	4,631	373	2,687	250	1,524

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawerence Seaway Development Corp.			
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1979-Apr	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379
Aug	5,512	3,969	252	387	150	113	1,730	-	381
Sept	5,587	3,969	252	395	150	113	1,730	-	490
Oct	5,718	3,969	252	395	150	113	1,730	-	490
Nov	5,865	3,969	252	395	150	113	1,730	-	490
Dec	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132
Feb	6,272	3,969	252	415	150	111	1,730	-	1,153
Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, April 30, 1980

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1980					
May 15...	6-7/8%-A Note	5/15/73	7,265	5,553	1,712
May 31...	8%-P Note	5/31/78	3,098	243	2,855
June 30...	7-5/8%-O Note	6/10/76	2,185	330	1,855
June 30...	8-1/4%-Q Note	6/30/78	4,407	859	3,548
July 31...	8-1/2%-R Note	7/31/78	4,164	827	3,337
Aug. 15...	9%-B Note	8/15/74	4,296	2,684	1,612
Aug. 15...	6-3/4%-H Note	8/15/77	4,133	688	3,445
Aug. 31...	8-3/8%-S Note	8/31/78	3,545	552	2,993
Sept. 30...	6-7/8%-E Note	9/14/76	2,141	153	1,988
Sept. 30...	8-5/8%-T Note	10/2/78	3,906	726	3,180
Oct. 1...	1-1/2%-EO Note	10/1/75	3	-	3
Oct. 31...	8-7/8%-U Note	10/31/78	3,790	417	3,373
Nov. 15...	3-1/2% Bond	10/3/60	1,724	595	1,129
Nov. 15...	7-1/8%-J Note	11/15/77	4,600	760	3,840
Nov. 30...	9-1/4%-V Note	11/30/78	3,195	323	2,872
Dec. 31...	5-7/8%-F Note	12/7/76	2,692	38	2,654
Dec. 31...	9-7/8%-W Note	1/02/79	3,546	541	3,005
	Total.....	.....	58,690	15,289	43,401
1981					
Jan. 31...	9-3/4%-P Note	1/31/74	3,146	421	2,725
Feb. 15...	7%-A Note	2/15/79	1,842	561	1,281
Feb. 15...	7-3/8%-C Note	2/18/75	4,796	1,100	3,696
Feb. 28...	9-3/4%-Q Note	2/28/79	2,887	404	2,483
Mar. 31...	6-7/8%-H Note	3/8/77	2,809	219	2,590
Mar. 31...	9-5/8%-R Note	4/9/79	3,516	706	2,810
Apr. 1...	1-1/2%-EA Note	4/1/76	*	-	*
Apr. 30...	9-3/4%-S Note	4/30/79	3,013	179	2,834
May 15...	7-3/8%-D Note	1/26/76	2,020	191	1,829
May 15...	7-1/2%-M Note	2/15/78	3,893	1,067	2,826
May 31...	9-3/4%-T Note	5/31/79	2,542	364	2,178
June 30...	6-3/4%-J Note	6/3/77	2,514	80	2,434
June 30...	9-1/8%-U Note	7/2/79	3,057	331	2,726
July 31...	9-3/8%-V Note	7/31/79	3,222	311	2,911
Aug. 15...	7% Bond	8/15/71	807	410	397
Aug. 15...	7-5/8%-F Note	7/9/76	2,586	356	2,230
Aug. 15...	8-3/8%-N Note	8/15/78	4,110	1,362	2,748
Aug. 31...	9-5/8%-W Note	8/31/79	3,729	564	3,165
Sept. 30...	6-3/4%-K Note	9/7/77	2,968	131	2,837
Sept. 30...	10-1/8%-X Note	10/9/79	3,695	405	3,290
Oct. 1...	1-1/2%-EO Note	10/1/76	14	-	14
Oct. 31...	12-5/8%-Y Note	10/31/79	4,457	566	3,891
Nov. 15...	7-3/4%-B Note	11/15/74	4,477	1,868	2,609
Nov. 15...	7%-G Note	10/12/76	2,543	116	2,427
Nov. 30...	12-1/8%-Z Note	11/30/79	4,894	626	4,268
Dec. 31...	7-1/4%-L Note	12/07/77	3,452	177	3,275
Dec. 31...	11-3/8%-AB Note	12/31/79	4,307	571	3,736
	Total.....	.....	81,296	13,086	68,210
1982					
Jan. 31...	11-1/2%-N Note	1/31/80	4,485	439	4,046
Feb. 15...	6-3/8% Bond	2/15/72	2,702	1,033	1,669
Feb. 15...	6-1/8%-O Note	1/6/77	2,697	59	2,638
Feb. 28...	13-7/8%-P Note	2/29/80	4,497	525	3,972
Mar. 31...	7-7/8%-G Note	3/6/78	2,853	245	2,608
Mar. 31...	15%-Q Note	3/31/80	4,067	554	3,513
Apr. 1...	1-1/2%-EA Note	4/1/77	*	-	*
Apr. 30...	11-3/8%-R Note	4/30/80	4,554	459	4,095
May 15...	8%-A Note	5/15/75	2,747	1,450	1,297
May 15...	7%-E Note	4/4/77	2,613	53	2,560
May 15...	9-1/4%-K Note	11/15/78	3,556	1,019	2,537
June 30...	8-1/4%-H Note	6/7/78	2,594	116	2,478
Aug. 15...	8-1/8%-B Note	8/15/75	2,918	1,164	1,754
Aug. 15...	9%-M Note	8/15/79	3,587	1,071	2,516
Sept. 30...	8-3/8%-J Note	9/6/78	2,501	69	2,432
Oct. 1...	1-1/2%-EO Note	10/01/77	1	-	1
Nov. 15...	7-7/8%-C Note	11/17/75	2,902	780	2,122
Nov. 15...	7-1/8%-F Note	10/17/77	2,737	228	2,509
Dec. 31...	9-3/8%-L Note	1/2/79	3,205	459	2,746
	Total.....	.....	55,216	9,723	45,493
1983					
Feb. 15...	8%-A Note	2/17/76	7,958	2,138	5,820
Mar. 31...	9-1/4%-D Note	3/5/79	2,930	9	2,921
Apr. 1...	1-1/2%-EA Note	4/1/78	*	-	*
May 15...	7-7/8%-C Note	4/5/78	2,573	107	2,466
May 15...	11-5/8%-G Note	11/15/79	3,618	839	2,779
June 15,78-83	3-1/4% Bond	5/1/53	1,193	218	975
June 30...	8-7/8%-E Note	7/2/79	3,123	414	2,709
Aug. 15...	11-7/8%-J Note	2/15/80	4,285	1,044	3,241
Sept. 30...	9-3/4%-F Note	10/10/79	2,802	284	2,518
Oct. 1...	1-1/2%-EO Note	10/1/78	1	-	1
Nov. 15...	7%-B Note	11/15/76	2,309	101	2,208
Dec. 31...	10-1/2%-H Note	12/31/79	2,701	179	2,522
	Total.....	.....	33,493	5,333	28,160
1984					
Feb. 15...	7-1/4%-A Note	2/15/77	8,438	3,913	4,525
Mar. 31...	14-1/4%-D Note	3/31/80	2,910	409	2,501
Apr. 1...	1-1/2%-EA Note	4/1/79	*	-	*
May 15...	9-1/4%-C Note	9/5/79	2,587	69	2,518
Aug. 15...	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug. 15...	7-1/4%-B Note	8/15/77	2,863	385	2,478
	Total.....	.....	19,001	6,025	12,976
1985					
Feb. 15.....	8%-A Note	2/15/78	4,203	1,448	2,755
Mar. 3.....	14-3/8%-D Note	3/3/80	2,719	111	2,608
May 15.....	3-1/4% Bond	6/3/58	679	172	507
May 15,75-85	4-1/4% Bond	4/5/60	974	347	627
Aug. 15.....	8-1/4%-B Note	8/15/78	4,837	1,624	3,213
Dec. 4.....	10-3/8%-C Note	12/4/79	2,539	38	2,501
	Total.....	.....	15,951	3,740	12,211
1986					
May 15.....	7-7/8%-A Note	5/17/76	5,219	1,144	4,075
Aug. 15.....	8%-B Note	8/16/76	9,515	1,987	7,528
Nov. 15.....	6-1/8% Bond	11/15/71	1,196	864	332
	Total.....	.....	15,930	3,995	11,935
1987					
Feb. 15.....	9%-B Note	2/15/79	6,238	1,657	4,581
May 15.....	12%-C Note	2/15/80	2,472	476	1,996
Nov. 15.....	7-5/8%-A Note	11/15/77	2,387	616	1,771
	Total.....	.....	11,097	2,749	8,348
1988					
May 15.....	8-1/4%-A Note	5/15/78	4,148	1,751	2,397
Nov. 15.....	8-3/4%-B Note	11/15/78	3,445	1,134	2,311
	Total.....	.....	7,593	2,885	4,708
1989					
May 15.....	9-1/4%-A Note	5/15/79	2,628	459	2,169
Nov. 15.....	10-3/4%-B Note	11/15/79	2,417	435	1,982
	Total.....	.....	5,045	894	4,151
1990					
Feb. 15.....	3-1/2% Bond	2/14/58	2,380	863	1,517
May 15.....	8-1/4% Bond	4/7/75	1,247	407	840
	Total.....	.....	3,627	1,270	2,357
1992					
Aug. 15,87-92	4-1/4% Bond	5/15/62	2,576	1,089	1,487
Aug. 15.....	7-1/4% Bond	7/8/77	1,504	92	1,412
	Total.....	.....	4,080	1,181	2,899
1993					
Feb. 15,88-93	4% Bond	1/17/63	151	42	109
Feb. 15.....	6-3/4% Bond	1/10/73	627	209	418
Feb. 15.....	7-7/8% Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug. 15.....	8-5/8% Bond	7/11/78	1,768	125	1,643
Nov. 15.....	8-5/8% Bond	10/10/78	1,509	145	1,364
	Total.....	.....	7,470	1,995	5,475
1994					
Feb. 15.....	9% Bond	1/11/79	3,010	60	2,950
May 15,89-94	4-1/8% Bond	4/18/63	929	422	507
Aug. 15.....	8-3/4% Bond	7/9/79	1,506	43	1,463
Nov. 15.....	10-1/8% Bond	10/18/79	1,502	30	1,472
	Total.....	.....	6,947	555	6,392
1995					
Feb. 15.....	3% Bond	2/15/55	452	128	324
Feb. 15.....	10-1/2% Bond	1/10/80	1,502	19	1,483
	Total.....	.....	1,954	147	1,807
1998					
May 15,93-98	7% Bond	5/15/73	692	328	364
Nov. 15.....	3-1/2% Bond	10/3/60	1,674	714	960
	Total.....	.....	2,366	1,042	1,324
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,652	762
2000					
Feb. 15,95-00	7-7/8% Bond	2/18/75	2,771	601	2,170
Aug. 15,95-00	8-3/8% Bond	8/15/75	4,662	2,120	2,542
	Total.....	.....	7,433	2,721	4,712
2001					
Aug. 15,96-01	8% Bond	8/16/76	1,575	830	745
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
2007					
Feb. 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total.....	.....	5,744	1,818	3,926
2008					
Aug. 15,03-08	8-3/8% Bond	8/15/78	2,103	747	1,356
Nov. 15,03-08	8-3/4% Bond	11/15/78	5,230	1,611	3,619
	Total.....	.....	7,333	2,358	4,975
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8% Bond	11/15/79	2,317	327	1,990
	Total.....	.....	6,923	1,052	5,871
2010					
Feb. 15,05-10	11-3/4% Bond	2/15/80	2,647	694	1,953

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Jan. 3	1980-Apr. 3	91	5,330.3	3,271.6	2,818.6	453.1	2,896.1	40,746.7r
	July 3	182	5,967.4	3,361.8	3,026.3	335.4	3,018.3	80,434.1r
10	Apr. 10	91	6,717.7	3,225.8	2,381.4	844.5	2,922.5	41,050.1r
	July 10	182	5,859.8	3,223.2	2,575.3	647.8	3,034.6	80,422.7r
17	Apr. 17	91	6,331.3	3,215.9	2,426.6	789.2	6,908.1 4/	41,359.6r
	July 17	182	6,305.2	3,218.5	2,613.1	605.4	3,024.1	80,817.1r
24	Apr. 24	91	6,683.1	3,216.7	2,436.9	779.8	3,127.2r	41,449.2
	July 24	182	6,536.2	3,213.4	2,654.7	558.7	3,024.2	80,006.3r
31	May 1	91	6,412.3	3,216.7	2,437.3	779.3	10,017.9 5/	41,551.9
	July 31	182	5,432.7	3,209.7	2,869.0	340.7	3,025.6r	81,190.4r
Feb. 7	May 8	91	6,012.8	3,218.4	2,473.3	745.0	3,108.1	41,662.2
	Aug. 7	182	5,870.4	3,215.4	2,740.0	475.4	3,022.2r	81,383.6r
14	May 15	91	5,319.2	3,216.5	2,474.2	742.4	3,112.5	41,776.2
	Aug. 14	182	5,385.9	3,221.1	2,736.2	484.9	3,014.3r	81,590.5r
21	May 22	91	5,407.5	3,225.4	2,657.9	567.5	3,113.5	41,878.1
	Aug. 21	182	5,970.1	3,219.7	2,829.8	389.9	3,006.1	81,804.1r
28	May 29	91	4,952.5	3,310.6	2,602.2	708.5	3,209.9	41,978.9
	Aug. 28	182	4,543.5	3,311.0	2,830.2	480.8	3,009.0r	82,106.1r
Mar. 6	June 5	91	5,702.3	3,314.7	2,535.8	779.0	3,211.1	42,082.6
	Sept. 4	182	6,396.9	3,314.9	2,764.5	550.3	3,015.5	82,405.5
13	June 12	91	5,866.9	3,318.9	2,116.7	1,152.2	3,212.2	42,189.3
	Sept. 11	182	5,487.3	3,320.6	3,243.2	774.0	3,108.9	82,617.2
20	June 19	91	7,495.3	3,311.6	2,197.7	1,113.9	8,251.4r 6/	42,290.2
	Sept 18	182	6,512.1	3,322.0	2,555.3	766.7	3,107.8	82,831.4
27	June 26	91	8,878.6	3,409.9	2,384.1	1,025.7	7,252.0r 7/	42,472.8
	Sept. 25	182	5,303.5	3,398.2	2,610.0	788.2	3,005.0	83,224.6
Apr. 3	July 3	91	6,928.1	3,423.6	2,089.2	1,334.4	3,271.6	42,624.7
	Oct. 2	182	6,336.3	3,411.6	2,568.9	842.7	3,015.2	83,620.9
10	July 10	91	5,690.4	3,418.9	2,285.8	1,133.1	3,225.8	42,817.8
	Oct. 9	182	5,367.6	3,414.6	2,688.9	725.6	3,019.0	84,016.5
17	July 17	91	5,736.7	3,518.9	2,502.4	1,016.4	3,215.9	43,120.8
	Oct. 16	182	5,929.6	3,525.1	2,687.1	838.0	3,009.1	84,532.5
24	July 24	91	8,366.4	3,530.0	2,639.7	890.3	3,216.7	43,434.1
	Oct. 23	182	6,011.7	3,530.2	2,808.7	721.5	3,116.9	84,945.7
52-weeks:								
1979-Apr. 5	1980-Apr. 1	362	6,967.8	3,345.9	3,146.8	195.7	3,346.0	43.882.2
May 1	Apr. 29	364	6,516.2	3,019.7	2,903.1	122.5	3,024.4	43,877.5
May 29	May 27	364	4,127.8	2,761.8	2,496.0	260.1	2,478.2	44,161.1
June 26	June 24	364	4,961.2	2,785.7	2,667.8	118.0	2,783.7	44,163.1
July 24	July 22	364	5,208.0	3,389.4	3,267.5	118.2	3,379.7	44,172.7
Aug. 21	Aug. 19	364	5,733.7	3,545.2r	3,442.7	100.5	3,543.9	44,174.0r
Sept. 18	Sept. 16	364	5,755.9	3,555.2	3,434.7	120.5	3,353.1	44,376.1r
Oct. 16	Oct. 14	364	5,378.7	3,453.7r	3,348.1	102.5	3,474.3	44,355.5r
Nov. 13	Nov. 6	359	6,203.0	3,902.7r	3,530.6	367.5	3,895.8	44,362.4r
Dec. 11	Dec. 4	359	8,110.3	4,038.7	3,881.0	157.8	4,028.9	44,372.2r
1980-Jan. 8	1981-Jan. 2	359	6,337.5	4,015.6	3,812.8	202.8	3,704.9	44,682.9r
Feb. 5	Jan. 29	359	5,920.5	3,985.3	3,824.1	161.2	3,543.4	45,124.8r
Mar. 4	Feb. 26	359	6,301.8	4,009.3	3,763.1	246.2	3,325.8	45,808.3r
Apr. 1	Mar. 26	359	6,447.5	4,010.0	3,727.3	282.7	3,345.9	46,472.4
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,461.2
Cash management:								
1979-Nov. 9	1980-Apr. 24	167	3,160.0	2,001.6	-	-	-	-
Dec. 3	24	143	5,631.2	3,000.4	-	-	-	-
10	May 15	157	6,266.0	2,324.9	-	-	-	-
1980-Mar. 5	Apr. 17	43	9,544.0	4,001.8	-	-	-	-
25	May 1	37	8,499.0	6,904.0	-	-	-	-
Apr. 2	June 19	77	13,941.0	5,040.6	-	-	-	-
Apr. 7	26	80	12,965.0	4,025.8	-	-	-	-

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 8/	Price per hundred	Equivalent rate 8/	Price per hundred	Equivalent rate 8/
Regular weekly:						
1980-Jan. 3	96.940	12.105	96.965	12.007	96.929	12.149
	93.994	11.880	94.015	11.838	93.979	11.910
10	96.981	11.944	96.988 9/	11.916	96.972	11.979
	94.005	11.858	94.027	11.815	94.000	11.868
17	96.991	11.903	97.003	11.856	96.987	11.920
	94.043	11.783	94.052 10/	11.765	94.037	11.795
24	96.919	12.189	96.923	12.173	96.917	12.196
	93.991	11.886	93.999	11.870	93.987	11.894
31	96.957	12.038	96.965	12.007	96.952	12.058
	94.011	11.846	94.019 11/	11.831	94.003	11.862
Feb. 7	96.945	12.086	96.955 12/	12.046	96.942	12.098
	93.941	11.985	93.959	11.949	93.937	11.993
14	96.889	12.307	96.913 13/	12.212	96.876	12.359
	93.804	12.256	93.829 14/	12.206	93.783	12.297
21	96.673	13.162	96.689 15/	13.098	96.651	13.249
	93.421	13.013	93.453	12.950	93.403	13.049
28	96.537	13.699	96.577 16/	13.542	96.511	13.803
	93.110	13.628	93.195	13.460	93.064	13.628
Mar. 6	96.174	15.136	96.259 17/	14.800	96.135	15.290
	92.522	14.792	92.600 18/	14.637	92.479	14.877
13	96.112	15.381	96.163	15.179	96.085	15.488
	92.447	14.939	92.497 19/	14.841	92.417	14.999
20	96.196	15.049	96.197 20/	15.045	96.187	15.084
	92.442	14.950	92.460	14.914	92.422	14.989
27	95.821	16.532	95.862 21/	16.370	95.803	16.604
	92.063	15.699	92.174	15.480	91.936	15.951
Apr. 3	96.199	15.037	96.223 22/	14.942	96.188	15.080
	92.516	14.804	92.568	14.701	92.485	14.865
10	96.354	14.424	96.416 23/	14.178	96.334	14.503
	92.808	14.226	92.902	14.040	92.745	14.351
17	96.507	13.818	96.575	13.549	96.484	13.909
	93.150	13.550	93.200 24/	13.451	93.128	13.593
24	96.782	12.731	96.792	12.691	96.769	12.782
	93.988	11.892	94.039	11.791	93.963	11.941
52-weeks:						
1979-Apr. 5	90.719	9.230	90.719 25/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086 26/	8.816	91.063	8.839
July 24	91.005	8.896	91.027 27/	8.874	90.978	8.923
Aug. 21	90.709	9.189	90.758	9.140	90.688	9.210
Sept. 18	89.997	9.893	90.032	9.858	89.980	9.910
Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11	89.212	10.818	89.258 28/	10.772	89.198	10.832
1980-Jan. 8	88.960	11.040	89.031 29/	10.969	88.910	11.090
Feb. 5	88.820	11.211	88.855 30/	11.176	88.783	11.248
Mar. 4	86.511	13.527	86.561 31/	13.476	86.441	13.597
Apr. 1	85.581	14.459	85.660 32/	14.380	85.543	14.497
29	89.589	10.440	89.733	10.296	89.499	10.530
Cash management:						
1979-Nov. 9	94.163	12.583	94.185	12.535	94.132	12.650
Dec. 3	95.374	11.646	95.405	11.568	95.357	11.689
10	94.881	11.738	94.885	11.729	94.872	11.758
1980-Mar. 5	98.173	15.296	98.185	15.195	98.163	15.380
25	98.343	16.122	98.384	15.723	98.281	16.725
Apr. 3	96.395	16.857	96.449	16.602	96.375	16.948
7	96.508	15.715	96.523	15.647	96.498	15.759

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974 includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing cash management bills issued Mar. 5, 1980.

5/ Includes maturing cash management bills issued Mar. 25, 1980.

6/ Includes maturing cash management bills issued April 3, 1980.

7/ Includes maturing cash management bills issued April 7, 1980.

8/ Bank discount basis.

9/ Except $620,000 at 97.068.

10/ Except $220,000 at 94.134.

11/ Except $15,000,000 at 94.100.

12/ Except $100,000 at 96.962.

13/ Except $10,000 at 96.945 and $950,000 at 96.921.

14/ Except $20,000 at 93.941.

15/ Except $1,245,000 at 96.914 and $355,000 at 96.847.

16/ Except $700,000 at 96.833, $10,000 at 96.618 and $2,625,000 at 96.614.

17/ Except $20,000 at 97.219, $400,000 at 96.335, $445,000 at 96.284 and $1,300,000 at 271.

18/ Except $10,000 at 93.403 and $745,000 at 92.771.

19/ Except $5,000,000 at 92.546.

20/ Except $1,490,000 at 97.946.

21/ Except $500,000 at 96.006.

22/ Except $300,000 at 96.411 and $4,054,000 at 96.234.

23/ Except $580,000 at 96.423.

24/ Except $100,000 at 93.225, $300,000 at 93.224 and $2,500,000 at 93.213.

25/ Except $500,000 at 90.415.

26/ Except $500,000 at 90.823.

27/ Except $2,000,000 at 91.071 and $500,000 at 91.048.

28/ Except $665,000 at 89.282.

29/ Except $700,000 at 89.050.

30/ Except $500,000 at 88.875 and $1,040,000 at 88.865.

31/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

32/ Except $2,000,000 at 85.840, $25,000 at 85.739, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1979-Mar. 1.....	May 31	91	$4,957	$3,006	9.451	$-195
	Aug. 30	182	6,209	3,007	9.499	
8.....	June 7	91	5,097	2,932	9.364	-177
	Sept. 6	182	5,680	3,003	9.415	
15.....	June 14	91	5,265	3,005	9.474	-191
	Sept. 13	182	4,994	3,005	9.457	
22.....	June 21	91	5,134	2,904	9.498	-202
	Sept. 20	182	5,892	3,009	9.482	
29.....	June 28	91	5,369	3,006	9.498	-196
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5.....	July 5	91	5,928	3,003	9.594	-203r
	Oct. 4	182	7,727	3,008r	9.497	
12.....	July 12	91	4,976	3,011	9.648	-185
	Oct. 11	182	6,319	3,019	9.572	
19.....	July 19	91	5,907	3,012	9.613	-173
	Oct. 18	182	5,673	3,021	9.627	
26.....	July 26	91	7,796	3,014	9.115	-170r
	Oct. 25	182	5,848	3,009	9.295	
May 3.....	Aug. 2	91	6,789	3,007	9.499	-190r
	Nov. 1	182	6,073	3,113	9.570	
10.....	Aug. 9	91	5,765	3,011	9.621	-195
	Nov. 8	182	5,280	3,016	9.617	
17.....	Aug. 16	91	4,980	3,002	9.507	-202r
	Nov. 15	182	5,359	3,017r	9.459	
24.....	Aug. 23	91	4,148	2,811	9.743	-197
	Nov. 23	183	5,428	2,904	9.602	
31.....	Aug. 30	91	4,368	2,806	9.525	-189
	Nov. 29	182	4,615	2,914	9.409	
June 7.....	Sept. 6	91	5,594	2,805	9.554	-219r
	Dec. 6	182	5,612	2,813r	9.425	
Aug. 16.....	Nov. 15	91	4,334	3,013r	9.495	118r
	1980-Feb. 14	182	4,965	3,014r	9.480	
23.....	1979-Nov. 23	92	5,104	2,994	9.598	174
	1980-Feb. 21	182	5,485	3,006	9.504	
30.....	1979-Nov. 29	91	4,612	3,002r	9.680	199r
	1980-Feb. 28	182	5,293	3,009r	9.654	
Sept. 6.....	1979-Dec. 6	91	5,258	3,015	9.854	222
	1980-Mar. 6	182	5,365	3,015	9.775	
13.....	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20.....	1979-Dec. 20	91	4,924	3,008	10.353	200
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4.....	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,089	3,015	10.328	
25.....	Jan. 24	91	4,712	3,127	12.432	221r
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1.....	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8.....	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15.....	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23.....	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29.....	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec 6.....	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13.....	Mar. 13	91	6,749	3,212	12.054	442
	June 12	182	5,461	3,225	11.769	
20.....	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27.....	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	

Source. See Table PDO-2.
1/ Equivalent average rate on bank discount basis.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Jan. 3.....	1980-Apr. 3	91	$5,330	$3,272	12.105	$719
	July 3	182	5,967	3,362	11.880	
10.....	Apr. 10	91	6,718	3,226	11.944	492
	July 10	182	5,860r	3,223	11.858	
17.....	Apr. 17	91	6,331	3,216	11.903	504r
	July 17	182	6,305	3,218	11.783	
24.....	Apr. 24	91	6,683	3,217	12.189	279r
	July 24	182	6,536	3,213	11.886	
31.....	May 1	91	6,412	3,217	12.038	287r
	July 31	182	5,433	3,210	11.846	
Feb. 7.....	May 8	91	6,013	3,218	12.086	304r
	Aug. 7	182	5,870	3,215	11.985	
14.....	May 15	91	5,319	3,217	12.308	311r
	Aug. 14	182	5,386	3,221	12.256	
21.....	May 22	91	5,408	3,225	13.162	325
	Aug. 21	182	5,970	3,220	13.013	
28.....	May 29	91	4,952	3,311	13.699	403r
	Aug. 28	182	4,544	3,311	13.628	
Mar. 6.....	June 5	91	5,702	3,315	15.136	403
	Sept. 4	182	6,397	3,315	14.792	
13.....	June 12	91	5,867	3,319	15.381	318r
	Sept. 11	182	5,487	3,321	14.939	
20.....	June 19	91	7,495	3,312	15.049	315
	Sept. 18	182	6,512	3,322	14.950	
27.....	June 26	91	8,579	3,410	16.532	576
	Sept. 25	182	5,303	3,398	15.699	
Apr. 3.....	July 3	91	6,928	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10.....	July 10	91	5,690	3,419	14.424	589
	Oct. 9	182	5,368	3,415	14.226	
17.....	July 17	91	5,737	3,519	13.818	819
	Oct. 16	182	5,930	3,525	13.550	
24.....	July 24	91	8,366	3,530	12.731	727
	Oct. 23	182	6,012	3,530	11.892	

Source. See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions]

Date subscription books closed or tender received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
1/7/76	1/13/76	5.578% Bill - 1/11/77	364d	4,001	-	3,069	-	
1/13/76	1/20/76	7-1/8% Note - 1/15/81-D	5y 3m	3,328	-	2,020	-	7/
1/14/76	2/2/76	6-3/4% Note - 1/31/78-J	2y	3,603	-	2,508	-	8/
2/3/76	2/17/76	8% Note - 2/15/83-A 5/	7y	29,[illegible]11	1,939	6,019	1,939	9/
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,913	-	2,930	-	
2/5/76	2/17/76	[illegible] Note - 2/15/79-H	3y	4,481	1,600	3,092	1,600	10/
2/6/76	2/17/76	7-1/4% Bond - 5/15/2000-05 Reopening	29y 3m	712	215	402	215	11/
[illegible]/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,359	-	2,627	-	12/
3/3/76	3/9/76	5.010% Bill - 3/8/77	364d	5,[illegible]66	-	3,105	-	
3/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	5,537	-	2,069	-	13/
3/18/76	3/31/76	6-3/4% Note - 3/31/78-K	2y	4,951	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	-	-	-	
4/14/76	4/5/76	7-3/8% Note - 2/15/81-E	4y 10-1/2m	5,180	-	2,628	-	15/
4/29/76	4/6/76	5.791% Bill - 4/5/77	364d	6,046	-	3,203	-	
4/29/76	5/4/76	5.045% Bill - 5/3/77	364d	5,862	-	2,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	472	4,747	472	17/
5/5/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	19y 9m	1,525	117	750	117	18/
5/10/76	6/1/76	7-1/8% Note - 5/31/78-M	2y	4,952	82	2,485	82	19/
5/26/76	6/1/76	5.309% Bill - 5/31/77	364d	4,[illegible]81	-	2,921	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	2,010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	4y 1m	5,246	-	2,185	-	20/
6/23/76	6/29/76	5.021% Bill - 6/28/77	364d	4,856	-	2,612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,096	692	2,638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	22/
7/21/76	7/27/76	5.739% Bill - 7/26/77	364d	5,663	-	3,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/78-P	2y	4,829	-	2,865	-	23/
8/3/76	8/10/76	6-7/8% Note - 8/15/79-J	3y	5,693	700	2,289	700	24/
8/4/76	8/16/76	8% Note - 8/15/86-B 5/	10y	24,436	1,476	8,039	1,476	25/
8/6/76	8/16/76	8% Bond - 8/15/1996-2006	25y	2,556	592	983	592	26/
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	4,934	-	2,953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,896	54	27/
8/31/76	9/14/76	6-7/8% Note - 9/30/81-E	4y	5,442	-	3,141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EB	5y	-	14	-	14	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	5,454	-	2,917	-	
9/21/76	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,335	326	2,868	326	29/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	4,205	-	2,543	-	30/
10/13/76	10/19/76	5.126% Bill - 10/18/77	364d	5,219	-	3,095	-	
10/21/76	11/1/76	6-7/8% Note - 10/31/78-S	2y	4,324	98	2,922	98	31/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	70	3,306	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-B	7y	6,469	50	2,259	50	33/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 9m	1,545	-	1,001	-	34/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,376	-	3,402	-	
11/18/76	11/30/76	6-3/4% Note - 11/30/78-T	2y	4,090	136	2,805	136	35/
11/30/76	12/7/76	6-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,692	-	36/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.709% Bill - 12/13/77	364d	6,940	-	3,505	-	
12/20/76	12/31/76	6-1/4% Note - 12/31/78-U	2y	6,506	252	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,318	-	2,697	-	38/
1/05/77	1/11/77	4.723% Bill - 1/10/78	364d	7,053	-	3,071	-	
1/19/77	2/03/77	6-7/8% Note - 1/31/79-L	2y	5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	6,190	1,300	3,308	1,300	40/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,909	-	3,105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	2,352	391	752	391	42/
2/17/77	2/28/77	6-7/8% Note - 2/28/79-M	2y	6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,070	-	2,809	-	44/
3/2/77	3/8/77	5.226% Bill - 3/7/78	364d	6,205	-	3,208	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,789	523	2,995	523	45/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,486	-	3,342	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	4.132% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/14/77	5/2/77	6-7/8% Note - 4/30/79-P	2y	3,239	110	1,882	110	47/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	6,196	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9m	6,180	623	2,909	623	48/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9m	2,196	900	1,003	900	49
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	51/
6/23/77	6/41/77	5.403% Bill - 6/30/78	364d	4,971	-	2,454	-	
6/03/77	6/03/77	5.140% Bill - 6/16/77-Reopening	13d	9,460	-	3,002	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408% Bill - 6/27/78	364d	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4% Bond - 8/15/92	15y 1m	3,499	-	1,504	-	53/
7/13/77	8/01/77	6-1/4% Note - 7/31/79-S	2y	4,706	65	3,110	65	54/
7/26/77	8/25/77	5.447% Bill - 8/25/78	364d	5,901	-	3,038	-	
[illegible]	8/15/77	6-3/4% Note - 8/15/80-H	3y	[illegible],968	425	3,708	425	55/
[illegible]	8/15/77	7-1/4% Note - 8/15/84-B	7y	[illegible],041	300	2,563	300	56/
[illegible]	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	29y 6m	2,143	199	1,003	199	57/
8/17/77	8/23/77	5.1[illegible] Bill - 8/22/78	[illegible]	[illegible],144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,383	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,175	931	2,514	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	3,896	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,912	437	2,768	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,356	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
~~5/22/79~~	~~5/31/79~~	~~9-3/4% Note - 5/31/81-T~~	~~2y~~	~~4,764p~~	~~239~~	~~2,260p~~	239	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	114/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,731p	-	3,541p	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,975p	456	3,255p	456	119/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,308p	-	2,502p	-	120/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,751p	-	3,550p	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,595p	-	3,254p	-	121/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,457p	-	2,502p	-	122/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,399p	-	3,471p	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,514p	-	1,501p	-	123/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,775p	-	3,902p	-	124/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,851p	-	2,751p	-	125/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	126/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,280p	-	2,001p	-	127/
11/7/79	11/9/79	12.583% Bill - 4/24/80-Reopening	167d	3,160p	-	2,002p	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,195p	-	3,890p	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,556p	-	4,301p	-	128/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,512p	-	2,501p	-	129/
11/28/79	12/3/79	11.646% Bill - 4/24/80-Reopening	143d	5,632p	-	3,000p	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,105p	-	4,033p	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,266p	-	2,005p	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,204p	-	3,509p	-	130/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-[illegible]	4y	4,118p	-	2,501p	-	131/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	132/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	133/
1/30/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	134/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	135/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	136/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644p	-	4,005p	-	137/
2/26/80	3/3/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824p	-	2,500p	-	138/
2/27/80	3/4/80	13.527% Bill - 2/26/81	359d	6,293p	-	4,000p	-	
3/4/80	3/5/80	15.296% Bill - 4/17/80-Reopening	43d	9,564p	-	4,002p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499p	-	6,004p	-	
3/20/80	3/31/80	15% Note - 3/31/82-O	2y	6,907p	-	3,500p	-	139/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-D	4y	6,508p	-	2,500p	-	140/
3/27/80	4/3/80	16.855% Bill - 6/19/80-Reopening	77d	13,901p	-	5,001p	-	
4/1/80	4/7/80	15.714% Bill - 6/26/80-Reopening	80d	12,940p	-	4,001p	-	
4/2/80	4/8/80	12-5/8% Bond - 5/15/95	15y 1m	3,875p	-	1,501p	-	141/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509p	-	4,010p	-	142/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606p	-	4,000p	-	
5/6/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212p	-	3,506p	-	143/
5/7/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992p	-	2,000p	-	144/
5/8/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648p	-	2,000p	-	145/

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Sold at fixed price by subscription.
6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
15/ Yields accepted ranged fron 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881)with the average at 7.16% (price 99.936).
20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).
30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).
35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).
36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).
37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).
44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).
45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89%(price 99.972) with the average at 5.87% (price 100.009).
48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).
49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
52/ Yields accepted ranged from 6.11%(price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
64/ Yields accepted ranged from 7.66%(price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).
86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).

90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.774) with the average at 99.99% (price 99.797).

99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).

100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).

103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).

105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).

106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).

107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).

108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947)

109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).

110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).

111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.

112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).

113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).

114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).

115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).

119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.66% (price 99.938) with the average at 9.65% (price 99.955).

120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).

121/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).

122/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).

123/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).

124/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).

125/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).

126/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).

127/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).

128/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).

129/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).

130/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).

131/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).

132/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).

133/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).

134/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).

135/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).

136/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

137/ Yields accepted ranged from 13.91% (price 99.941) up to 14.00% (price 99.788) with the average at 13.98% (price 99.822).

138/ Yields accepted ranged from 14.20% (price 100.443) up to 14.50% (price 99.365) with the average at 14.39% (price 99.758).

139/ Yields accepted ranged from 14.94% (price 100.101) up to 15.07% (price 99.883) with the average at 15.01% (price 99.983).

140/ Yields accepted ranged from 14.20% (price 100.149) up to 14.33% (price 99.763) with the average at 14.29% (price 99.881).

141/ Yields accepted ranged from 12.60% (price 100.092) up to 12.72% (price 99.293) with the average at 12.69% (price 99.492).

142/ Yields accepted ranged from 11.41% (price 99.939) up to 11.46% (price 99.852) with the average at 11.44% (price 99.887).

143/ Yields accepted ranged from 9.28% (price 99.816) up to 9.35% (price 99.623) with the average at 9.32% (price 99.706).

144/ Prices accepted ranged from 106.10 (yield 9.75%) down to 104.84 (yield 9.95%) with the average at 105.27 (yield 9.88%).

145/ Yields accepted ranged from 10.08% (price 99.248) up to 10.18% (price 98.322) with the average at 10.12% (price 98.876).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
6-7/8% Note - 5/15/80-A	5/15/73	$2,636	$99.29	7.00%	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
8% Note - 5/31/80-P	5/31/78	177	99.837	8.09	7-1/8% Note - 5/31/78-M
		2,921	99.837	8.09	2/
		3,098			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
8-1/4% Note - 6/30/80-Q	6/30/78	794	99.873	8.32	6-7/8% Note - 6/30/78-N
		3,613	99.873	8.32	2/
		4,407			
8-1/2% Note - 7/31/80-R	7/31/78	375	99.802	8.61	6-7/8% Note - 7/31/78-P
		3,789	99.802	8.61	2/
		4,164			
9% Note - 8/15/80-8	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-8
		1,835	101.15	8.75	2/
		4,296			
6-3/4% Note - 8/15/80-H	8/15/77	425	99.760	6.84	7-3/4% Note - 8/15/77-8
		3,708	99.760	6.84	2/
		4,133			
8-3/8% Note - 8/31/80-S	8/31/78	200	99.991	8.36	6-5/8% Note - 8/31/78-Q
		3,345			
		3,545			
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511	99.955	8.65	6-1/4% Note - 9/30/78-R
		3,395	99.955	8.65	2/
		3,906			
8-7/8% Note - 10/31/80-U	10/31/78	203	99.883	8.94	5-7/8% Note - 10/31/78-S
		3,587	99.883	8.94	2/
		3,790			
7-1/8% Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
9-1/4% Note - 11/30/80-V	11/30/78	250	99.804	9.36	5-3/4% Note - 11/30/78-T
		2,945	99.804	9.36	
		3,195			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146	99.822	9.85	2/
7% Note - 2/15/81-A	2/18/75	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,557	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893	99.849	7.53	2/
		3,893			
9-3/4% Note - 5/31/81-T	5/31/79	2,542	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057	99.830	9.22	2/
9/3/8% Note - 7/31/81-V	7/31/79	3,222	99.938	9.41	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200	99.779	8.46	7-5/8% Note - 8/15/78-E
		2,910	99.779	8.46	2/
		4,110			
9-5/8% Note - 8/31/81-W	8/31/79	3,729	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457	99.940	12.66	2/
	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
7-3/4% Note - 11/15/81-B	3/19/75	2,715	101.25	7.70	2/
		1,762			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
7% Note - 11/15/81-C	10/12/76	$2,543	$99.641	7.08%	2/
12/1/8% Note - 11/30/81-Z	11/30/79	4,894	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/07/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307	90.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,484	99.965	11.52	2/
6-3/8% Note - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
13-7/8% Note - 2/28/82-P	2/29/80	4,484	99.822	13.98	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853	99.928	7.89	2/
15% Note - 3/31/82-Q	3/31/80	4,067p	99.983	15.01	2/
11-3/8% Note - 4/30/82-R	4/30/80	4,554p	99.887	11.44	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978	99.678	9.36	6% Note - 11/15/78-B
		2,578	99.678	9.36	2/
		3,556			
6-1/4% Note - 6/30/82-H	6/7/78	2,594	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.241	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587	99.845	9.06	2/
8-3/8% Note - 9/30/82-J	9/6/78	2,501	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	4,205	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/5/79	2,930	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/2/79	4,123	99.950	8.89	2/
11-7/8% Note - 8/15/83-J	2/15/80	4,285	99.707	11.98	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,502	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/
1984	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 2/15/77-D
		2,909	99.81	7.28	2/
		5,533			
14-1/4% Note - 3/31/84-D	3/31/80	2,910p	99.881	14.29	2/
9-1/4% Note - 5/15/84-C	9/5/79	2,587	99.922	9.25	2/
6-3/8% Bond - 5/15/84	8/15/72	15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
		164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		537	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
8% Note - 2/15/85-A	2/15/78	1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
7-1/4% Bond - 5/15/85	6/5/78	3,003	100.65	7.88	2/
		4,203			
		1,135	100.50	7.22	2/

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1985					
10-3/8% Note - 5/15/85-C	12/4/79	$2,539	$99.898	10.40%	2/
14-3/8% Note - 5/15/85-D	3/3/80	2,718p	99.758	14.39	2/
		34	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403	99.426	8.36	2/
		4,837			
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-8
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-8	8/15/79	3,029	100.00	9.00	2/
	2/15/79	3,209	99.944	9.01	2/
12% Note - 5/15/87-C	2/15/80	2,472p	99.742	12.02	2/
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-8
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
8-1/4% Note - 5/15/88-A	5/15/78	59	99.732	8.29	7-1/8% Note - 5/15/78-D
		1,541	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548	99.732	8.29	2/
		4,148			
8-3/4% Note - 11/15/88-8	11/15/78	931	99.345	8.85	6% Note - 11/15/78-8
		2,514	99.345	8.85	2/
		3,445			
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-8
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628	99.232	9.37	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
10-3/4% Note - 11/15/89-B	11/15/79	2,417	100.000	10.75	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501	98.79	9.14	2/
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1994					
8-1/2% Bond - 5/15/94-99	8/15/74	$309	$102.85	8.21%	2/
		588			
		486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,502	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502	99.204	10.60	2/
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
8-5/8% Bond - 5/15/95	4/08/80	1,502p	99.492	12.69	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/76	895	99.02	8.47	7-1/8% Note - 5/15/78-O
		1,501	99.02	8.47	2/
		2,396			
1996					
8% Bond - 8/15/96-01	8/16/76	342	99.893	8.02	7-1/2% Note - 8/15/76-C
		250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-O
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255	99.261	7.94	2/
		1,495			
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	600	99.402	8.43	8-3/4% Note - 8/15/78-C
		1,503	99.402	8.43	2/
		2,103			
8-3/4% Bond - 11/15/03-08	11/15/78	678	98.851	8.86	6% Note - 11/15/78-B
		1,736	98.851	8.86	2/
		2,414			
	2/15/79	2,816	97.05	9.03	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,207	98.938	9.23	2/
	8/15/79	2,499	102.13	8.91	2/

See footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2004					
10-3/8% Bond - 11/15/04-09	11/15/79	$2,317	$99.407	10.44	2/
2005					
11-3/4% Bond - 2/15/05-10	2/15/80	2,647	99.264	11.84	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/93	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/93	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
1/2/79	9-7/8% Note - 12/31/80-W	3,096	450	450	1,187	239	11	16	82	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202	181	5	5	62	12	5	1	831	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157	121	26	4	106	39	5	24	763	33
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022	190	3	3	31	8	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	9
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	192	3	5	35	16	3	3	418	586
7/2/79	9-1/8% Note - 6/30/81-U	2,807	250	250	1,099	221	14	9	53	9	1	73	284	940
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,482	147	6	5	70	2	3	26	601	535
7/9/79	8-3/4% Bond - 8/15/94	1,506	-	-	475	25	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	530	1,251
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,614	175	16	10	48	9	1	10	254	675
	9% Note - 2/15/87-B	2,529	500	500	1,260	122	8	8	48	18	11	27	910	819
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,223	256	3	6	335	9	13	51	367	1,009
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
10/9/79	10-1/8% Note - 9/30/81-X	3,295	400	400	1,208	258	6	7	59	4	9	1	609	1,134
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	1,113	145	15	19	128	16	1	22	444	631
10/18/79	10-1/8% Bond - 11/15/94	1,502	-	-	745	22	7	*	34	14	-	*	660	20
10/31/79	12-5/8% Note - 10/31/81-Y	3,987	470	470	894	241	5	9	149	3	7	4	1,303	1,372
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	1,071	223	15	24	77	9	5	6	769	619
	10-3/4% Note - 11/15/89-B	2,017	400	400	618	84	12	5	205	24	20	36	810	203
	10-3/8% Bond - 11/15/04-09	2,003	314	314	775	23	1	*	121	6	6	-	1,020	51
11/30/79	12-1/8% Note - 11/30/81-Z	4,392	502	502	1,362r	288	7	18	170	11	1	21	1,055	1,459r 9/
12/4/79	10-3/8% Note - 5/15/85-C	2,539	-	-	1,013r	93	15	9	123	16	*	14p	587	669r 9/
12/31/79	11-3/8% Note - 12/31/81-AB	3,736	571	571	1,073r	242r	2r	6	84	5	2	2	945	1,375r 9/
	10-1/2% Note - 12/31/83-H	2,545	156	156	1,083r	122r	8	6	25	3r	1	1	707	589r 9/
1/10/80	10-1/2% Bond - 2/15/95	1,502	-	-	586r	12r	1	*	52	1	66	-	686	98r 9/
1/31/80	11-1/2% Note - 1/31/82-N	4,081	403	403	1,949r	237r	2	9	48r	3r	2	27	746	1,058r 9/
2/15/80	11-7/8% Note - 8/15/83-J	3,307	978	978	644r	106r	4r	20	74	14r	2	7r	865r	1,571r 9/
	12% Note - 5/15/87-C	2,022	450	450	734r	55r	5r	3	49r	6r	*	13	798	359r 9/
	11-3/4% Bond - 2/15/05-10	2,297	350	350	356r	31r	58r	1	195	8r	497	4	704r	443r 9/
2/29/80	13-7/8% Note - 2/28/82-P	4,090	399	399	1,335r	180r	30	16	185r	3	2r	7r	1,315	1,017r 9/
3/3/80	14-3/8% Note - 5/15/85-D	2,718	-	-	804r	56r	5	9	58	2	*	6r	1,163	615r 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Teasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foregin balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	772
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	872	25	815	767
10/16/79	10/14/80	11.508	3,454	1,109	980	30	607	728
11/13/79	11/6/80	11.810	3,903	1,340	715	16	779	1,053
12/11/79	12/4/80	10.818	4,133	1,378	830	61	634	1,230
1/8/80	1/2/81	11.040	4,018	852	1,301	118	954	793
2/5/80	1/29/81	11.211	3,989r	618	1,348	206	978	839r
3/4/80	2/26/81	13.527	4,020r	1,101	1,001r	269	1,214r	435r
4/1/80	3/26/81	14.459	4,016	1,098	758	77	1,390	693
4/29/80	4/23/81	10.440	4,015	1,071	827	23	1,465	627

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/13/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	2,103	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,739	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,713	1,232 4/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	5/15/72	2,802	2,274	528 7/	-	-	
5/31/76	6% Note - 5/31/76-M	3/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	3,434	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	[illegible]	1,662	1,608	54 12/	-	-	
9/21/76	7.340% Bill 9/21/76	[illegible]/75	2,860	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	[illegible]/74	[illegible]	1,697	926 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	3,105	3,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	3,203	3,203	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/74	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	5,329	2,333	2,996 23/	-	-	
5/31/77	6.309% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	6-3/4% Note - 5/31/77-I	5/27/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/31/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	3,226	3,136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	5.126% Bill - 10/18/77	10/19/76	4,095	4,095	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	5.201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	2/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/76	3,505	3,505	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-P	12/31/75	2,765	2,437	328 33/	-	-	
1/10/78	4.729% Bill - 1/10/78	1/11/77	3,071	3,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,236	275 34/	-	-	
2/7/78	5.344% Bill - 2/7/78	2/8/77	3,105	3,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
2/28/78	8% Note - 2/28/78-G	1/2/75	2,115	2,062	53 36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	3,208	3,208	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	3/31/76	3,162	2,850	312 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	3,442	3,442	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,574	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities

Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/					Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description			Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/31/78	7-1/8%	Note -	5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	5.408%	Bill -	6/27/78	6/28/77	2,253	2,253	-	-	-	
6/30/78	6-7/8%	Note -	6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill -	7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note -	7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-1/4%	Note -	8/15/78-C	5/15/74	2,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note -	8/15/78-E	5/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill -	8/22/78	8/23/77	3,005	3,005	-	-	-	
8/31/78	6-5/8%	Note -	8/31/78-Q	8/31/76	2,949	2,749	200 46/	-	-	
9/19/78	6.156%	Bill -	9/19/78	9/20/77	3,006	3,006	-	-	-	
9/30/78	6-1/4%	Note -	9/30/78-R	9/30/76	3,195	2,684	511 47/	-	-	
10/1/78	1-1/2%	Note -	10/1/78-EU	10/1/74	3	3	-	-	-	
10/17/78	6.619%	Bill -	10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note -	10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill -	11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note -	11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note -	11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill -	12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8%	Note -	12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note -	12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill -	1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note -	1/31/79-L	2/3/77	2,855	2,704	151 53/	-	-	
2/6/79	6.814%	Bill -	2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note -	2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note -	2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill -	3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note -	3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note -	4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill -	4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note -	4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill -	5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note -	5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill -	5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note -	5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678%	Bill -	6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note -	6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8%	Note -	6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820%	Bill -	7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note -	7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4%	Note -	8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8%	Note -	8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876%	Bill -	8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954%	Bill -	9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note -	9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note -	9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note -	10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill -	10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note -	10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill -	11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note -	11/15/79-B	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note -	11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note -	11/15/79-K	11/15/76	3,376	3,376	-	-	-	
11/30/79	7-1/8%	Note -	11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill -	12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note -	12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note -	12/31/79-X	1/3/78	3,920	3,920	-	-	-	
1/8/80	9.605%	Bill -	1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note -	1/31/80-K	1/31/78	3,875	3,875	-	-	-	
2/5/80	9.348%	Bill -	2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond -	2/15/80	1/23/59	2,143	2,143	-	-	-	
2/15/80	1-1/2%	Note -	2/15/80-[illegible]	2/15/[illegible]	4,[illegible]	4,[illegible]	-	-	-	
2/29/80	7-5/8%	Note -	2/29/80-L	2/28/78	3,820	3,820	-	-	-	
3/4/80	9.485%	Bill -	3/4/80	3/6/79	3,326	3,326	-	-	-	
3/31/80	7-1/2%	Note -	3/31/80-C	3/17/76	6,076	6,076	-	-	-	
4/1/80	1-1/2%	Note -	4/1/80-EA	4/1/75	2	2	-	-	-	
4/29/80	9.235%	Bill -	4/29/80	5/1/79	3,020	3,020	-	-	-	
4/30/80	7-3/4%	Note -	4/30/80-N	5/1/78	3,180	3,180	-	-	-	
5/15/80	6-7/8%	Note -	5/15/80-A	5/15/73	7,265	7,265	-	-	-	

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $625 million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	9	-	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	18	-	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	
Feb.						21,659
Bills	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	2	-	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	
Mar.						21,510
Bills	9/08/79	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
ertificates of indebtedness	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	45	-	
	3/06/78	6/06/78	6.45	36	-	
	3/06/78	6/06/78	6.45	12	-	
	3/07/78	6/07/78	6.35	62	-	
	3/08/78	6/08/78	6.35	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Mar.- Continued						
Certificates of indebtness.....	3/09/78	6/09/78	6.35	46	-	
	3/13/78	6/13/78	6.35	28	-	
	3/13/78	6/13/78	6.35	30	-	
	3/14/78	6/14/78	6.30	18	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	33	-	
	3/16/78	6/16/78	6.30	23	-	
	3/16/78	6/16/78	6.30	49	-	
	3/16/78	6/16/78	6.30	49	-	
	3/20/78	6/20/78	6.30	16	-	
	3/20/78	6/20/78	6.30	14	-	
	3/21/78	6/21/78	6.20	24	-	
	3/22/78	6/22/78	6.20	8	-	
	3/23/78	6/23/78	6.20	59	-	
	3/28/78	6/28/78	6.35	27	-	
	3/29/78	6/29/78	6.35	14	-	
	3/29/78	6/29/78	6.35	14	-	
	3/30/78	6/30/78	6.35	84	-	
Notes.....	7/19/72	3/22/78	5.95	-	500	
	10/29/76	4/28/78	5.80	-	37	
	3/22/78	2/15/85	7.90	500	-	22,614
Apr.						
Bills.....	10/13/77	4/13/78	-	-	40	
	10/13/77	4/13/78	-	-	209	
	4/13/78	10/12/78	-	40	-	
	4/13/78	10/12/78	-	216	-	
Certificates of indebtedness.....	1/03/78	4/03/78	6.15	-	3	
	1/05/78	4/05/78	6.15	-	27	
	1/05/78	4/05/78	6.15	-	40	
	1/05/78	7/05/78	6.45	-	27	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	-	89	
	1/09/78	4/10/78	6.15	-	89	
	1/10/78	4/10/78	6.70	-	38	
	1/10/78	4/10/78	6.70	-	38	
	1/12/78	4/12/78	6.70	-	73	
	1/12/78	4/12/78	6.70	-	73	
	1/13/78	4/13/78	6.70	-	49	
	1/13/78	4/13/78	6.70	-	110	
	1/13/78	4/13/78	6.70	-	110	
	1/16/78	4/17/78	6.70	-	43	
	1/16/78	4/17/78	6.70	-	43	
	1/17/78	4/17/78	6.55	-	17	
	1/17/78	4/17/78	6.55	-	29	
	1/17/78	4/17/78	6.55	-	29	
	1/24/78	4/24/78	6.45	-	18	
	1/25/78	4/25/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/26/78	4/26/78	6.45	-	17	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	19	
	4/03/78	7/03/78	6.35	3	-	
	4/04/78	7/05/78	6.45	35	-	
	4/04/78	7/05/78	6.45	35	-	
	4/05/78	7/05/78	6.45	27	-	
	4/05/78	7/05/78	6.45	40	-	
	4/06/78	7/06/78	6.45	9	-	
	4/06/78	7/06/78	6.45	-	9	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	-	89	
	4/12/78	7/12/78	6.40	73	-	
	4/12/78	7/12/78	6.40	73	-	
	4/13/78	7/13/78	6.40	49	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	-	48	
	4/17/78	7/17/78	6.40	-	17	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	17	-	
	4/17/78	7/17/78	6.40	29	-	
	4/17/78	7/17/78	6.40	29	-	
	4/24/78	7/24/78	6.15	18	-	
	4/24/78	7/24/78	6.15	-	18	
	4/25/78	7/25/78	6.30	15	-	
	4/25/78	7/25/78	6.30	15	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	19	-	
Notes.....	4/07/72	4/07/78	6.20	-	400	
	10/29/76	4/28/78	5.80	-	29	
	4/07/78	3/31/85	8.05	400	-	22,438
May						
Bills.....	11/10/77	5/11/78	-	-	265	
	5/11/78	11/9/78	-	275	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-May Continued						
Certificates of indebtedness.....	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	19	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	6	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes.....	10/29/76	7/28/78	5.95	-	37	21,476
June						
Bills.....	3/30/78	6/22/78	-	-	350	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness.....	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	49	
	3/16/78	6/16/78	6.30	-	49	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-June - Continued						
Certificates of indebtedness.....	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes.....	10/29/76	7/28/78	5.95	-	30	20,558
July						
Certificates of indebtedness.....	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes.....	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
	7/07/78	5/15/85	8.50	400	-	19,952
Aug.						
Bills.....	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness.....	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/02/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Aug.- Continued						
Certificates of indebtedness.....	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	6	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes.....	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	850	-	21,415
Sept.						
Bills.....	3/09/78	9/07/78	-	-	43	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness.....	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	26	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes.....	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/78	8/15/85	8.50	500	-	20,912
Oct.						
Bills.....	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness.....	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10	6.80	-	19	
	8/14/78	11/14/	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	5	
	8/18/78	11/20/78	6.90	-	16	
	8/21/78	11/21/78	6.90	-	1	
	8/24/78	11/24/78	7.30	-	28	
	8/25/78	11/24/78	7.30	-	9	
	8/29/78	11/29/78	7.35	-	12	
	9/01/78	12/01/78	7.35	-	45	
	9/15/78	12/15/78	7.70	-	137	
	9/15/78	12/15/78	7.70	-	*	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Oct.- Continued						
Certificates of indebtedness.....	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes.....	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	
						23,315
Nov.						
Bills.....	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness.....	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	13	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	49	
	9/27/78	12/27/78	8.10	-	5	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	5	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	51	-	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	142	-	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Nov.- Continued						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,967
Dec.						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	9	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	26	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	34	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	7	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	1	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	28	-	
	12/19/78	3/19/79	9.25	7	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	34	-	
	12/29/78	3/29/79	9.35	34	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Dec.- Continued						
Notes.....	10/29/76	12/06/78	6.05	-	15	27,398
1979-Jan.						
Certificates of indebtedness.....	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	6	
	10/27/78	1/26/79	7.90	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/30/78	1/30/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes.....	10/29/76	1/29/79	6.05	-	18	26,928
Feb.						
Certificates of indebtedness.....	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	-	3	
	11/14/78	2/14/79	8.60	-	10	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Feb.- Continued						
Certificates of indebtedness.....	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	133	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Note.....	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	
						24,877
Mar.						
Bills.....	9/07/78	3/08/79	-	-	43	
Certificates of indebtedness.....	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	12/22/78	3/22/79	9.25	-	100	
	12/27/78	3/27/79	9.35	-	54	
	12/28/78	3/28/79	9.35	-	77	
	12/28/78	3/28/79	9.35	-	4	
	12/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness.....	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/29/79	9.50	81	-	
	3/30/79	6/29/79	9.50	194	-	
Notes.....	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	29	
	10/29/76	7/30/79	6.20	-	48	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/86	9.15	400	-	24,008
Apr.						
Bills.....	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness.....	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes.....	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	21,266
May						
Bills.....	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness.....	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes.....	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June						
Bills.....	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes.....	6/01/79	5/31/80	8.00	230	-	22,657
July						
Bills.....	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Note	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness.....	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes.....	10/06/78	10/31/79	7.25	-	500	23,860
Nov.						
Bills.....	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness.....	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
Notes.....	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills.....	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness.....	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes.....	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
1980-Jan.						
Bills.....	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness.....	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness.....	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	
	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes.....	1/14/80	6/30/81	9.125	47	-	23,608
Feb						
Bills.....	02/11/80	12/01/80	-	276	-	
	02/11/80	1/05/80	-	83	-	
Certificates of indebtedness.....	11/14/79	02/14/80	12.05	-	83	
	12/07/79	03/07/80	11.95	-	33	
	12/07/79	03/07/80	11.95	-	73	
	12/10/79	03/10/80	11.95	-	114	
	12/10/79	03/10/80	11.95	-	99	
	12/11/79	03/11/80	12.05	-	8	
	12/11/79	03/11/80	12.05	-	94	
	01/25/80	04/25/80	12.20	-	45	
	01/28/80	04/25/80	12.20	-	65	
	01/28/80	04/28/80	12.20	-	51	
	01/28/80	04/28/80	12.20	-	60	
	01/30/80	04/30/80	12.05	-	35	
	01/30/80	04/30/80	12.05	-	50	
	01/30/80	04/30/80	12.05	-	18	
	02/08/80	05/08/80	12.10	115	-	
	02/14/80	05/14/80	12.30	-	68	
	02/14/80	05/14/80	12.30	-	18	
	02/14/80	05/14/80	12.30	86	-	
Notes	08/01/77	02/15/80	6.50	-	50	23,206
Mar						
Bills.....	10/25/79	3/03/80	-	-	245	
	3/04/80	1/05/81	-	68	-	
Certificates of indebtedness.....	12/05/79	3/05/80	11.95	-	44	
	12/11/79	3/11/80	12.05	-	20	
	12/12/79	3/12/80	12.05	-	23	
	12/13/79	3/13/80	12.05	-	37	
	12/14/79	3/14/80	12.05	-	29	
	12/14/79	3/14/80	12.05	-	90	
	12/14/79	3/14/80	12.05	-	77	
	12/17/79	3/17/80	12.05	-	130	
	12/20/79	3/20/80	12.25	-	24	
	12/20/79	3/20/80	12.25	-	148	
	12/21/79	3/21/80	12.25	-	170	
	12/21/79	3/21/80	12.25	-	87	
	12/21/79	3/21/80	12.25	-	40	
	12/27/79	3/27/80	12.10	-	193	
	12/27/79	3/27/80	12.10	-	23	
	12/28/79	3/28/80	12.10	-	222	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	21	
	12/31/79	3/31/80	12.10	-	61	
	1/02/80	4/02/80	12.10	-	90	
	1/03/80	4/04/80	12.10	-	109	
	1/04/80	4/08/80	12.10	-	120	
	1/07/80	4/08/80	12.10	-	56	
	1/07/80	4/08/80	12.10	-	11	
	1/07/80	4/08/80	12.10	-	13	
	2/08/80	5/08/80	12.10	-	65	
	2/08/80	5/08/80	12.10	-	3	
	2/08/80	5/08/80	12.10	-	48	
	3/05/80	6/06/80	15.15	-	33	
	3/05/80	6/06/80	15.15	-	9	
	3/05/80	6/06/80	15.15	42	-	
Notes.....	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	9/07/77	3/31/80	7.50	-	300	
						20,464

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Apr.						
Bills	7/31/79	4/29/80	-	-	400	
	10/25/79	4/01/80	-	-	258	
	11/29/79	6/02/80	-	-	63	
	4/14/80	7/01/80	-	21	-	
	4/17/80	8/01/80	-	25	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	24	-	
	4/14/80	7/15/80	14.45	22	-	
	4/14/80	7/14/80	14.45	193	-	
	4/14/80	7/14/80	14.45	-	38	
	4/18/80	7/18/80	13.85	27	-	
	4/18/80	7/18/80	13.85	81	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	52	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/30/80	7.75	-	400	19,813

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
					Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes.....	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes.....	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes.....	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes.....	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes.....	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes.....	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes.....	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes.....	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes.....	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates.....	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates.....	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes.....	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates.....	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes.....	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes.....	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, Series EE January 1, 1980 and Series HH has been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1,1941 through April 30, 1952. Series H sold from June 1, 1952 through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1951, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through April 30, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	214,946	62,511	277,457	203,569	73,889	-
Series F and G	28,396	1,125	29,521	29,513	-	8
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	250,847	64,888	315,735	241,835	73,889	12

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-69	182,048	31,876	213,924	162,310	144,864	17,446	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
Month:								
1979-Apr	671	368	1,039	1,030	748	283	80,426	14
May	618	350	968	964	702	263	80,430	14
June	560	350	910	879	642	237	80,460	13
July	600	372	972	908	661	247	80,524	13
Aug	625	339	964	985	719	265	80,503	13
Sept	493	341	831	897	656	241	80,440	13
Oct	578	352	930	1,192	873	319	80,178	13
Nov	453	333	786	1,295	949	346	79,669	13
Dec	473	372	845	1,003	729	274	79,517	7
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,247	7
Feb	476	345	820	1,729	476	553	77,338	7
Mar	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-69	146,147	29,499	175,646	124,097	108,929	15,168	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6;270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	-
Months:								
1979-Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
Aug	625	339	964	985	719	265	80,503	-
Sept	493	341	834	897	656	241	80,440	-
Oct	578	352	930	1,192	873	319	80,178	-
Nov	453	333	786	1,295	949	346	79,669	-
Dec	473	372	845	997	724	273	79,517	-
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Feb	476	345	820	1,729	476	553	77,338	-
Mar	379	347	726	2,421	1,634	786	75,643	-
Apr	390	371	761	2,515	1,587	929	73,889	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
Calendar years:								
1941-69	31,951	1,323	33,274	33,217	31,902	1,314	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	5
Months:								
1979-Apr	-	-	-	-	-	-	-	11
May	-	-	-	-	-	-	-	11
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	6	5	1	-	5
1980-Jan	-	-	-	-	-	-	-	5
Feb	-	-	-	-	-	-	-	5
Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,984	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-69	135,523	29,499	165,022	118,675	103,507	15,168	2,088	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
1979	6,783	4,298	11,081	111,367	8,084	3,283	356	71,512
Month:								
1979-Apr	658	368	1,026	958	676	283	31	72,142
May	607	350	957	891	628	263	35	72,173
June	548	350	908	805	567	237	29	72,238
July	572	372	943	836	589	247	22	72,323
Aug	574	339	913	915	650	265	20	72,302
Sept	490	341	831	831	590	241	35	72,266
Oct	557	352	908	1,100	781	319	24	72,051
Nov	456	333	789	1,193	847	346	40	71,608
Dec	466	372	838	909	636	273	24	71,512
1980-Jan	501	401	902	2,105	1,474	632	10	70,299
Feb	423	345	767	1,580	1,027	553	49	69,438
Mar	381	347	726	2,247	1,460	786	62	67,856
Apr	393	371	764	2,322	1,393	929	67	66,232
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	5,808	5,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-69	10,624	-	10,624	5,422	5,422	-	2,088	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
Month:								
1979-Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201
Aug	51	-	51	70	70	-	20	8,201
Sept	3	-	3	66	66	-	35	8,174
Oct	21	-	21	93	93	-	24	8,126
Nov	-3	-	-3	102	120	-	40	8,061
Dec	7	-	7	88	88	-	24	8,005
1980-Jan	65	-	68	134	134	-	10	7,948
Feb	53	-	53	149	149	-	49	7,900
Mar	-2	-	-2	174	174	-	62	7,786
Apr	-3	-	-3	193	193	-	67	7,657

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
Calendar years:								
1951-69	122,280	54,505	34,131	20,372	67,507	56,842	10,664	264
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
Month:								
1979-Apr	1,030	606	606	-	470	470	-	-46
May	964	548	548	-	463	463	-	-47
June	880	505	504	1	446	446	-	-71
July	908	466	466	-	416	416	-	25
Aug	985	393	393	-	317	317	-	275
Sept	898	558	557	1	587	587	-	-247
Oct	1,192	463	463	-	447	447	-	282
Nov	1,295	646	646	-	535	535	-	114
Dec	1,003	581	575	6	473	473	-	-52
1980-Jan	2,240	575	575	-	491	491	-	1,174
Feb	1,729	664	664	-	389	389	-	660
Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Table SB-5. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
1979p	144,536	-	76,373	38,937	3,813	20,777	2,051	1,275	1,300	5	5
Months:											
1979-Jan	14,169	-	7,890	3,550	345	1,911	193	132	145	1	1
Feb	12,427	-	6,645	3,232	321	1,771	177	125	153	*	1
Mar	12,714	-	6,659	3,421	338	1,858	187	122	127	1	*
Apr	12,829	-	6,805	3,356	332	1,847	194	139	156	*	*
May	12,450	-	6,523	3,372	326	1,824	177	112	115	*	*
June	11,919	-	6,297	3,218	321	1,717	172	99	94	*	1
July	11,834	-	6,239	3,183	318	1,710	167	108	114	*	*
Aug	11,853	-	6,147	3,265	320	1,734	173	106	108	*	*
Sept	10,394	-	5,385	2,895	285	1,522	149	84	76	*	*
Oct.p	11,837	-	6,214	3,260	316	1,711	162	92	82	*	*
Nov.p	10,712	-	5,471	3,069	296	1,572	151	83	70	*	*
Dec.p	11,402	-	6,106	3,118	294	1,599	147	76	61	*	*
Inception to date	4,521,012	20,502	2,829,563	953,551	40,418	510,722	39,856	61,092	64,125	841	342
Redemptions 7/											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,853	239	122
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
1979p	170,420	14	90,420	44,873	4,029	24,081	2,150	2,196	2,394	41	13
Months:											
1979-Jan	15,300	2	7,824	4,150	353	2,259	228	223	256	4	1
Feb	12,876	2	6,856	3,373	310	1,803	176	165	186	4	1
Mar	14,295	2	7,716	3,688	334	1,961	197	186	206	5	1
Apr	14,593	-	7,792	3,806	353	2,068	194	179	194	3	1
May	13,895	-	7,531	3,586	327	1,907	187	171	184	4	1
June	12,871	-	7,069	3,414	296	1,714	161	150	160	3	1
July	13,262	-	7,277	3,441	309	1,751	164	153	161	3	1
Aug	14,562	-	7,941	3,806	344	1,941	182	167	174	4	1
Sept	13,033	2	6,877	3,515	311	1,814	174	163	173	3	1
Oct.p	15,476	2	7,927	4,129	376	2,326	235	224	251	4	2
Nov.p	16,050	2	8,043	4,298	387	2,563	267	234	255	-	1
Dec.p	14,207	2	7,567	3,767	332	1,974	185	181	194	4	1
Inception to date	3,832,093	20,131	2,490,047	783,689	28,221	396,832	25,591	42,820	44,082	460	220

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 1964.
4/ Sales began on October 29, 1945.
5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
* Less than 500 pieces.
p Preliminary.

Table SB-6. - Sales by States, Series E and H Combined

State	Inception through Sept. 1979 2/	1978			1979								
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
Alabama	2,167,746	6,291	5,991	5,823	6,313	6,802	7,171	6,138	6,798	6,519	6,214	6,009	6,228
Alaska	154,861 3/	994	678	599	539	595	588	561	524	572	547	435	602
Arizona	1,058,276	3,573	4,007	4,124	3,236	3,536	3,968	5,047	4,404	4,361	3,627	3,668	3,660
Arkansas	1,153,208	2,972	2,976	3,225	2,716	3,378	3,096	3,107	3,210	2,978	2,595	2,568	2,865
California	14,667,056	34,540	36,810	30,610	29,978	35,294	35,449	33,072	32,461	31,561	30,133	30,026	32,668
Colorado	1,676,264	4,517	4,959	5,079	4,265	4,826	5,624	5,031	5,096	4,623	3,896	4,634	4,101
Connecticut	3,520,723	10,244	12,113	10,394	11,509	13,121	11,721	13,113	11,601	11,614	8,955	12,183	10,431
Delaware	736,786	4,777	2,582	2,492	2,495	2,562	2,948	2,711	2,832	2,479	2,778	1,862	2,329
District of Columbia	2,657,784	8,240	13,123	8,744	7,935	8,732	10,301	8,506	8,466	10,643	11,850	7,644	8,748
Florida	3,661,962	13,600	13,203	15,689	13,576	14,719	16,196	14,848	14,182	14,107	11,808	10,724	13,098
Georgia	2,639,694	11,014	7,994	8,528	9,801	8,673	9,659	8,861	9,004	9,913	7,990	8,877	10,512
Hawaii	787,247	2,748	1,879	2,444	1,991	2,469	2,790	2,065	1,871	1,919	2,951	1,997	2,512
Idaho	445,924	853	906	1,415	1,004	1,016	966	1,024	1,013	925	824	879	841
Illinois	15,876,095	34,434	35,356	37,200	38,198	42,858	37,603	34,520	35,646	32,421	33,175	28,265	31,100
Indiana	6,053,644	18,945	19,756	18,827	17,549	19,376	17,476	18,469	18,657	17,042	16,952	18,702	16,307
Iowa	4,801,837	7,006	8,403	7,101	8,050	9,083	8,033	8,218	8,538	7,018	6,606	6,771	6,742
Kansas	2,984,771	6,583	7,017	6,317	6,120	7,632	6,355	7,158	7,023	6,188	5,434	6,065	6,423
Kentucky	2,425,961	6,225	6,512	7,191	6,468	7,962	6,740	7,960	7,795	6,948	6,314	7,001	6,735
Louisiana	2,031,071	5,470	5,535	5,416	5,006	5,903	6,815	5,272	5,900	5,482	5,175	4,724	5,407
Maine	772,294	1,771	2,154	1,971	1,866	2,269	2,058	2,035	1,950	1,975	1,783	2,177	1,671
Maryland	3,581,903	13,310	13,662	14,830	14,060	13,980	14,403	15,127	15,500	14,712	17,223	11,508	15,028
Massachusetts	6,134,999	17,102	19,118	16,877	16,150	19,653	18,330	16,363	18,412	15,813	13,828	15,767	14,572
Michigan	12,777,752	41,034	39,681	44,082	33,325	45,208	43,116	41,423	64,403	35,816	58,988	41,719	34,963
Minnesota	3,695,917	8,784	13,277	10,536	11,369	12,084	10,389	12,184	10,681	10,775	9,736	11,681	7,174
Mississippi	1,086,366	2,816	2,702	2,897	2,935	2,893	3,154	2,576	2,873	2,911	2,522	2,494	2,780
Missouri	5,998,480	14,158	14,500	15,927	14,526	18,374	15,292	15,563	16,069	15,205	14,604	13,774	15,645
Montana	846,769	1,106	1,544	1,121	1,128	1,681	1,287	1,507	1,143	1,356	1,145	1,307	1,088
Nebraska	2,815,114	3,693	4,141	4,341	4,007	4,712	4,653	3,850	5,067	4,218	3,520	3,736	3,648
Nevada	303,834	838	961	998	651	972	486	985	936	822	922	720	988
New Hampshire	511,618	1,610	1,717	1,431	1,604	1,870	1,579	1,828	1,696	1,521	1,489	1,407	3,659
New Jersey	8,804,966	29,229	26,664	32,569	27,501	31,912	31,964	29,619	31,466	30,345	28,880	25,584	27,410
New Mexico	632,767	1,874	1,995	2,087	1,709	2,165	1,906	2,018	2,123	2,004	1,676	2,014	1,755
New York	23,883,375	57,722	115,708	49,532	58,259	134,502	69,783	54,834	71,524	61,061	54,644	57,804	49,410
North Carolina	2,658,378	9,942	7,786	10,759	9,641	9,842	8,426	12,050	9,771	9,784	12,780	8,537	8,803
North Dakota	838,486	1,018	1,202	1,242	1,137	1,455	1,416	1,241	1,215	1,099	910	1,054	834
Ohio	13,302,058	38,304	39,136	37,957	35,078	43,301	38,456	39,566	42,599	34,933	32,875	34,799	36,210
Oklahoma	2,469,690	5,525	5,770	5,642	4,547	6,401	4,985	5,438	5,994	5,183	4,809	4,812	4,707
Oregon	1,847,126	4,437	4,409	10,666	6,194	4,710	4,431	4,263	4,472	3,737	3,958	4,188	3,829
Pennsylvania	18,904,027	55,793	56,996	56,302	55,624	57,571	61,202	57,006	59;172	63,505	55,518	48,824	54,551
Rhode Island	939,876	2,683	3,150	2,480	2,607	3,354	2,865	2,737	3,262	2,714	2,413	2,727	2,539
South Carolina	1,279,837	3,859	4,143	4,312	3,721	3,517	4,047	4,400	4,370	3,996	3,534	3,537	3,890
South Dakota	1,044,730	1,340	1,738	1,565	1,398	1,927	1,702	1,460	1,576	1,304	1,156	1,189	1,189
Tennessee	2,366,635	7,228	7,459	8,250	7,946	9,518	8,197	8,475	8,305	8,723	7,077	8,287	8,173
Texas	7,599,416	23,149	24,402	23,850	21,067	24,864	22,973	25,102	23,965	21,985	19,399	21,233	23,377
Utah	910,185	2,321	2,414	2,308	2,177	2,353	2,140	1,713	2,617	2,319	2,009	2,052	1,983
Vermont	267,994	714	833	741	742	845	872	836	826	913	679	850	868
Virginia	4,008,054	12,714	13,114	13,183	13,732	11,589	13,475	13,279	14,033	12,727	11,808	20,539	28,815
Washington	3,164,177	14,253	7,579	5,284	6,389	8,080	7,281	6,662	5,675	6,340	6,384	5,213	7,483
West Virginia	2,120,054	4,632	5,863	5,771	6,248	5,949	6,759	6,157	6,838	6,048	5,742	5,465	5,773
Wisconsin	4,452,761	10,677	12,028	11,068	10,873	11,875	11,036	11,577	12,125	11,324	10,343	10,280	10,683
Wyoming	345,278	646	678	703	564	796	718	710	666	630	577	575	552
Canal Zone	136,790	629	706	626	468	453	816	564	549	628	620	633	513
Puerto Rico	138,635	395	603	466	424	502	430	323	451	428	411	304	494
Virgin Islands	12,168	122	128	77	116	128	73	188	71	45	94	217	49
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	+1,493,951 4/	+41,705	-33,500	-7,231	+120,578	-84,339	+9,292	+81,812	-19,155	-14,422	+38,483	+84,936	-63,129
Total	211,647,370	620,159	614,261	576,438	677,110	615,503	623,491	671,152	618,261	559,790	600,363	624,977	493,292

Source: Monthly Statement of the Public Debt of the U.S. and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J Bonds exchanged into Series H Bonds from January 1960 through October 1964, Series J for H through October 1969, and U. S. Savings Notes from February 1972 to date; however, they exclude Series E Bonds exchanged for Series H.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Treasury Bulletin, data for May 1941 through March 1947 were included in "Other Possessions", and data for calendar years 1957 and 1958 were included in "Adjustment to Monthly Statement of the Public Debt of the U.S.".

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
Calendar years:							
1968-69	705	22	272	83	80	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
Month:							
1979-Apr.	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363
Aug.	-	2	2	2	1	1	362
Sept.	-	2	2	5	3	2	359
Oct.	-	2	2	3	2	1	357
Nov.	-	2	2	5	2	2	354
Dec.	-	2	2	4	2	2	352
1980-Jan.	-	2	2	4	2	2	350
Feb.	-	2	2	4	2	2	347
Mar.	-	2	2	7	4	3	341
Apr.	-	2	2	11	6	5	332

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1979-Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,039	12,682	162,301	2,056	106,185
June	812,247	799,863	178,525	12,464	164,005	2,056	109,241
July	814,740	806,508	176,190	12,448	161,687	2,056	111,445
Aug	820,385	812,095	178,569	11,390	165,123	2,056	113,027
Sept	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov	840,965	832,730	187,133	11,048	174,030	2,056	118,087
Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458
1980-Jan	854,741	846,517	184,499	11,046	171,397	2,056	116,310
Feb	861,603	853,366	187,810	10,817	174,936	2,056	115,171
Mar	870,444	862,211	184,848	10,801	171,991	2,056	116,657

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nomarketable				
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1979-Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,592	388,001	132,591	978	7,426	1,538	5,888
June	512,097	377,638	134,459	5,050	7,334	1,617	5,717
July	518,873	383,102	135,771	969	7,263	1,610	5,654
Aug	520,499	384,770	135,730	1,045	7,245	1,574	5,671
Sept	515,866	379,856	136,010	7,512	7,232	1,614	5,619
Oct	525,442	389,074	136,368	1,051	7,213	1,615	5,597
Nov	527,509	390,438	137,071	1,103	7,132	135	6,997
Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457
1980-Jan	545,708	408,302	137,406	1,178	7,046	1,812	5,234
Feb	550,385	414,648	135,738	1,225	7,011	1,621	5,390
Mar	560,707	430,036	130,671	1,241	6,993	1,621	5,372

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.
2/ Adjusted to exclude non-intrest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.
3/ For detail, see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	49.1	87.9	34.9
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	109.6	46.0
1978-Jan.	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	112.5	54.1
Feb.	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	115.4	51.7
Mar.	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	124.5	49.0
Apr.	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	120.4	51.5
May	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	119.7	54.2
June	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	119.3	49.3
July	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	120.5	53.1
Aug.	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	121.2	48.5
Sept.	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	121.0	51.1
Oct.	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	127.5	52.7
Nov.	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	132.4	53.7
Dec.	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	137.8	54.9
Jan.	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	142.2	64.0
1979-Feb.	518.6	94.4	421.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	136.9	60.2
Mar.	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	132.8	65.1
Apr.	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	124.8	69.9
May	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	118.0	77.0
June	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	124.4	79.0
Aug.	521.5	92.7	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	123.7	82.2
Sept.	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	125.2	81.3
Oct.	526.5	93.5	433.0	113.4	80.1	.4	32.9	14.8	4.5	24.1	69.7	124.4	82.0
Nov.	528.6	95.0	433.6	113.7	79.7	.4	33.7	14.4	4.3	24.0	68.2	119.6	89.3
Dec.	540.5	97.0	443.5	114.1	79.5	.4	34.2	14.4	4.2	23.9	68.2	123.8	94.8
1980-Jan.	546.9	97.1	449.8	113.3	78.2	.4	34.7	14.4	4.0	24.5	71.7	125.1	96.9
Feb.	551.6	97.8	453.8	114.4	77.3	.4	36.7	14.3	4.0	23.6	72.1	124.8	100.5
Mar.p	561.9	99.3	462.7	116.7	75.6	.4	40.7	14.5	4.2	25.7	74.6	119.8	107.1

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

MARCH 31, 1980

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 60,460 corporate pension trust funds 4/
				5,373 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		482 savings and loan associations	419 corporations	State and local government			
						288 Life	434 fire, casualty, and marine			310 general funds	181 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
marketable	557,493	127,457	430,036	69,266	3,172	2,615	9,051	3,057	8,328	11,782	6,966	315,799	13,007
Nonmarketable 5/	304,718	174,047	130,671	-	-	-	-	-	-	-	-	130,671	-
Total interest-bearing public debt securities	862,211	301,504	560,707	69,266	3,172	2,615	9,051	3,057	8,328	11,782	6,966	446,470	13,007
Matured debt and debt bearing no interest	1,241	-	1,241	-	-	-	-	-	-	-	-	1,241	-
Total public debt securities	863,451	301,504	561,947	69,266	3,172	2,615	9,051	3,057	8,328	11,782	6,966	447,711	-
Government agnecy issues:													
Regular issues	2,526	200	2,326	77	130	62	20	30	3	51	350	1,604	34
Participation certificates 6/	3,229	1,343	1,886	519	188	165	105	307	79	190	186	147	118
Total Govt. agency securities covered in Treasury Survey	5,755	1,543	4,213	596	318	227	125	337	82	241	536	1,751	152
Nonsurveyed Govt. agency securities	1,238	77	1,161										
Total Govt. agency securities 7/	6,993	1,620	5,373										
Total Federal securities	870,444	303,124	567,320										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

MARCH 31, 1980

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 60,460 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,373 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 434 fire, casualty, and marine	482 savings and loan associations	419 corporations	State and local governments: 310 general funds	State and local governments: 181 pension and retirement funds			
By type of security:													
Issued by U.S. Government:													
Treasury bills	190,780	43,939	6,576	207	145	439	269	3,053	3,767	343		132,041	1,062
Treasury notes	290,390	59,126	59,482	2,632	856	7,115	2,615	4,223	6,535	2,144		145,660	6,154
Treasury bonds	76,323	24,391	3,208	332	1,614	1,497	173	1,052	1,480	4,478		38,098	5,791
Total	557,493	127,457	69,266	3,172	2,615	9,051	3,057	8,328	11,782	6,966		315,799	13,007
By maturity distribution:													
All classes (due or first becoming callable):													
Within 1 year	273,815	63,665	20,211	851	473	1,728	1,205	4,962	6,332	926		173,464	2,203
1 to 5 years	168,402	31,867	39,101	1,598	438	3,691	1,707	2,118	3,547	776		83,559	2,666
5 to 10 years	58,442	16,198	7,600	487	719	2,678	108	426	1,011	1,014		28,199	2,492
10 to 15 years	22,010	3,987	1,000	150	337	576	18	308	489	1,323		13,822	2,436
15 to 20 years	7,931	3,665	76	28	112	90	7	124	172	701		2,957	604
20 years and over	26,893	8,076	1,278	59	535	288	12	390	231	2,225		13,799	2,606
Total	557,493	127,457	69,266	3,172	2,615	9,051	3,057	8,328	11,782	6,966		315,799	13,007
Matured (classes final maturity):													
Within 1 year	271,642	63,101	20,108	839	350	1,627	1,178	4,905	6,173	888		172,475	2,168
1 to 5 years	169,599	32,084	39,149	1,603	541	3,755	1,728	2,173	3,643	791		84,131	2,679
5 to 10 years	53,822	13,671	7,583	473	634	2,563	93	387	974	979		26,464	2,468
10 to 15 years	21,729	4,280	836	107	344	630	34	331	453	1,003		13,711	2,077
15 to 20 years	7,571	3,295	241	65	153	115	10	17	172	379		3,124	469
20 years and over	33,130	11,026	1,350	85	593	361	14	515	367	2,926		15,893	3,146
Total	557,493	127,457	69,266	3,172	2,615	9,051	3,057	8,328	11,782	6,966		315,799	13,007

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey										Held by all other investors 3/	Memorandum: Held by 60,460 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,373 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 434 fire, casualty, and marine	482 savings and loan associations	419 corporations	State and local governments: 310 general funds	State and local governments: 181 pension and retirement funds			
Treasury Bills:													
Regular weekly and annual maturing:													
Apr. 1980	40,618	5,174	1,226	53	56	191	36	859	893	137		31,993	282
May 1980	44,057	9,553	1,191	20	42	65	58	401	650	124		31,953	271
June 1980	29,152	7,961	590	11	18	81	54	268	539	22		19,609	171
July 1980	19,826	5,224	648	17	5	57	18	351	399	40		13,607	78
Aug. 1980	16,568	4,647	603	27	4	18	29	149	399	9		10,683	69
Sept. 1980	17,033	5,086	678	26	3	12	14	86	167	2		10,960	75
Oct. 1980	3,454	1,016	157	9	*	1	-	29	87	1		2,152	25
Nov. 1980	3,903	1,326	113	6	1	2	4	22	122	*		2,306	20
Dec. 1980	4,133	1,362	93	4	*	2	13	35	165	*		2,460	10
Jan. 1981	8,011	1,440	914	12	1	8	35	312	316	*		4,973	52
Feb. 1981	4,024	1,151	363	23	15	3	9	540	31	5		1,885	9
Total Treasury Bills	190,780	43,939	6,576	207	145	439	269	3,053	3,767	343		132,041	1,062
Treasury Notes:													
7-3/4 Apr. 1980-N	3,180	457	842	14	6	11	51	26	120	*		1,650	26
6-7/8 May 1980-A	7,265	5,553	397	21	9	71	18	37	85	1		1,073	16
8 May 1980-P	3,098	234	513	11	8	41	18	26	100	1		2,146	55
7-5/8 June 1980-D	2,185	330	504	28	*	88	20	-	61	3		1,151	82
8-1/4 June 1980-Q	4,407	884	534	16	6	33	30	36	167	4		2,696	60
8-1/2 July 1980-R	4,164	807	647	41	2	48	46	64	176	2		2,330	65
6-3/4 Aug. 1980-H	4,133	703	633	38	1	36	64	207	81	4		2,167	43
9 Aug. 1980-B	4,296	2,684	348	9	1	25	3	6	19	2		1,200	31
8-3/8 Aug. 1980-S	3,545	511	627	22	*	24	44	30	167	24		2,096	55
6-7/8 Sept. 1980-E	2,141	153	535	37	2	75	44	114	37	8		1,136	59
8-5/8 Sept. 1980-T	3,906	725	694	31	5	11	47	56	100	2		2,233	61
8-7/8 Oct. 1980-L	3,790	449	736	31	10	27	59	42	199	12		2,225	38
7-1/8 Nov. 1980-J	4,600	750	837	25	9	114	30	174	149	9		2,502	84
9-1/4 Nov. 1980-V	3,195	314	559	20	6	80	17	79	79	3		2,039	56
7-7/8 Dec. 1980-F	2,642	38	537	28	2	78	145	323	130	415		996	11
9-7/8 Dec. 1980-W	1,546	541	474	17	3	15	40	222	48	3		2,384	54
9-3/4 Jan. 1981-P	3,146	420	617	14	2	6	34	105	141	3		1,802	28
7 Feb. 1981-A	1,842	561	448	15	12	85	21	59	21	2		617	30
7-3/8 Feb. 1981-C	4,796	1,098	1,037	127	13	100	65	156	121	11		2,069	133
9-3/4 Feb. 1981-D	2,887	397	495	10	8	46	29	-	124	1		1,758	60
6-7/8 Mar. 1981-H	2,509	218	678	26	6	113	29	169	126	5		1,438	33
9-5/8 Mar. 1981-R	3,516	738	591	18	11	14	24	77	79	3		1,961	18
9-3/4 Apr. 1981-S	3,013	174	652	18	4	6	38	34	81	1		2,004	31
7-3/8 May 1981-D	2,020	185	553	47	11	112	29	49	100	12		922	70
7-1/2 May 1981-M	3,893	1,076	943	35	3	28	28	21	84	16		1,659	40
9-3/4 May 1981-T	2,542	403	607	17	3	3	22	57	14	2		1,414	30

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

MARCH 31, 1980

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,373 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 434 fire, casualty, and marine	482 savings and loan associations	419 corporations	State and local governments: 310 general funds	State and local governments: 181 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 60,460 corporate pension trust funds 4/
Treasury Notes--(Continued)												
6-3/4 June 1981-J	2,514	80	529	28	5	69	73	208	138	3	1,381	25
9-1/8 June 1981-U	3,057	336	583	28	7	9	42	16	167	5	1,864	23
9-3/8 July 1981-V	3,222	386	695	10	2	52	23	11	143	1	1,900	13
7-5/8 Aug. 1981-F	2,586	353	946	76	7	89	20	28	61	11	995	68
8-3/8 Aug. 1981-N	4,110	1,401	840	20	*	12	50	5	142	3	1,638	39
9-5/8 Aug. 1981-W	3,729	564	892	26	2	3	43	294	124	2	1,778	31
6-3/4 Sept. 1981-K	2,968	131	692	27	4	48	54	165	25	5	1,819	22
10-1/8 Sept. 1981-X	3,695	405	599	25	6	28	17	-	105	5	2,505	39
12/-5/8 Oct. 1981-Y	4,457	527	564	16	3	52	31	6	105	26	3,127	57
7 Nov. 1981-G	2,543	116	1,009	61	5	86	83	75	45	14	1,050	62
7-3/4 Nov. 1981-B	4,477	1,868	962	91	11	163	32	10	37	20	1,283	109
12-1/8 Nov. 1981-Z	4,894	602	1,204	19	1	14	38	21	88	8	2,899	110
7-1/4 Dec. 1981-L	3,452	212	1,081	25	3	64	29	98	68	4	1,869	52
11-3/8 Dec. 1981-AB	4,307	576	741	26	2	4	51	11	306	8	2,583	30
11-/12 Jan. 1982-N	4,484	425	855	26	2	15	56	77	163	*	2,865	12
6-1/8 Feb. 1982-D	2,697	59	849	96	30	122	158	270	56	5	1,054	30
13-7/8 Feb. 1982-P	4,489	506	782	52	1	29	41	55	65	9	2,949	36
7-7/8 Mar. 1982-G	2,853	245	1,305	26	3	52	52	44	75	6	1,044	49
15 Mar. 1982-Q	4,032	503	854	24	-	3	8	10	19	1	2,611	42
7 May 1982-E	2,613	63	698	49	10	127	87	30	75	17	1,458	40
8 May 1982-A	2,747	1,450	332	48	4	65	13	1	18	5	809	67
9-1/4 May 1982-K	3,556	1,019	821	14	11	27	24	4	19	3	1,614	50
8-1/4 June 1982-H	2,594	116	726	23	1	27	38	5	57	9	1,591	37
8-1/8 Aug. 1982-B	2,918	1,163	518	42	8	109	5	5	61	26	982	89
9 Aug. 1982-M	3,587	1,095	724	19	8	42	70	3	76	1	1,549	22
8-3/8 Sept. 1982-J	2,501	94	912	27	3	33	62	18	106	5	1,241	51
7-7/8 Nov. 1982-C	2,902	780	761	46	13	170	9	5	59	28	1,032	123
7-1/8 Nov 1982-F	2,737	227	743	27	9	79	24	22	64	1	1,540	38
9-3/8 Dec. 1982-L	3,205	459	971	17	22	66	35	20	19	25	1,571	30
8 Feb. 1983-A	7,958	2,138	1,262	88	24	281	23	36	72	244	3,790	293
9-1/4 Mar. 1983-D	2,930	26	995	28	36	73	25	6	32	1	1,709	60
7-7/8 Mar. 1983-C	2,573	110	1,007	36	6	96	25	51	118	38	1,087	41
11-5/8 May 1983-G	3,618	996	808	16	3	14	24	4	17	4	1,731	23
8-7/8 June 1983-E	3,123	408	1,374	14	*	28	73	24	36	5	1,161	19
11-7/8 Aug. 1983-J	4,285	1,081	794	33	1	45	22	12	69	1	2,226	36
9-3/4 Sept. 1983-F	2,802	330	722	25	5	22	14	-	9	6	1,669	27
7 Nov. 1983-B	2,309	101	599	38	9	167	30	68	44	19	1,234	29
10-1/2 Dec. 1983-H	2,701	169	836	18	10	12	29	12	44	2	1,569	21
7-1/4 Feb. 1984-A	8,438	3,926	1,210	61	35	588	3	83	58	74	2,400	304
14-1/4 Mar. 1984-D	2,883	323	777	9	*	4	2	21	60	-	1,687	18
9-1/4 May 1984-C	2,587	69	872	26	5	70	34	-	32	1	1,480	39
7-1/4 Aug. 1984-B	2,863	385	571	25	51	272	2	37	34	7	1,480	66
8 Feb. 1985-A	4,203	1,473	810	17	12	60	1	19	37	60	1,714	98
10-3/8 May 1985-C	2,539	80	718	17	8	125	3	12	118	6	1,452	89
14-3/8 May 1985-D	2,718	105	353	9	*	3	1	16	4	6	2,220	136
8-1/4 Aug. 1985-B	4,837	1,619	1,078	27	35	205	1	45	124	17	1,685	68
7-7/8 May 1986-A	5,219	1,137	543	96	57	593	4	36	99	87	2,567	399
8 Aug. 1986-B	9,515	1,987	1,847	160	64	205	33	91	140	165	4,823	476
9 Feb. 1987-B	6,238	1,657	1,159	50	58	346	-	25	58	169	2,716	191
12 May 1987-C	2,472	464	257	6	6	81	5	15	35	83	1,519	128
7-5/8 Nov 1987-A	2,387	616	283	15	36	201	-	18	58	58	1,100	103
8-1/4 May 1988-A	4,148	1,751	331	26	26	273	1	20	21	70	1,629	148
8-3/4 Nov. 1988-B	3,445	1,133	265	19	24	137	*	2	64	97	1,704	131
9-1/4 May 1989-A	2,628	451	403	15	12	93	1	50	17	56	1,530	234
10-3/4 Nov. 1989-B	2,417	424	177	2	10	168	-	32	42	64	1,498	312
Exchange Series	23	-	5	1	*	7	1	*	*	2	7	-
Total Treasury Notes	290,390	59,126	59,482	2,632	856	7,115	2,615	4,223	6,535	2,144	145,660	6,154
Treasury Bonds:												
4-1/4 May 1975-85	976	347	55	8	21	37	6	1	63	23	416	22
3-1/4 June 1978-83	1,197	218	48	5	103	64	21	55	95	15	573	13
3-1/2 Nov. 1980	1,724	595	48	11	83	47	33	42	76	25	763	7
7 Aug. 1981	807	410	38	3	3	7	*	3	8	*	334	3
6-3/8 Feb. 1982	2,702	1,073	374	17	23	96	12	40	36	26	1,006	11
6-3/8 Aug. 1984	2,203	1,249	105	10	15	41	6	23	77	3	675	13
3-1/4 May 1985	682	172	21	6	67	24	20	*	10	10	352	4
6-1/8 Nov. 1986	1,196	864	44	5	6	14	1	3	18	11	231	3
4-1/4 Aug. 1987-92	2,596	1,089	23	19	42	99	10	29	77	25	1,183	16
4 Feb. 1988-93	152	42	1	1	22	1	5	-	1	1	77	5
7-1/2 Aug. 1988-93	1,914	1,321	44	1	13	22	-	7	8	24	474	23
4-1/8 May 1989-94	934	422	4	*	28	30	6	4	15	7	418	2
3-1/2 Feb. 1990	2,407	863	49	12	205	60	17	22	102	57	1,021	23
8-1/4 May 1990	1,247	407	41	14	15	67	2	10	30	13	648	42
7-1/4 Aug. 1992	1,504	92	173	20	102	77	4	27	23	67	920	131
6-3/4 Feb. 1993	627	209	51	10	6	6	5	7	37	5	292	16
7-7/8 Feb. 1993	1,501	153	169	2	8	81	-	13	103	135	836	174
7 May 1993-98	692	328	92	7	20	4	2	1	26	8	205	19
8-5/8 Aug. 1993	1,768	122	82	14	14	70	-	5	11	107	1,344	215
8-5/8 Nov 1993	1,509	144	62	8	8	48	*	67	28	82	1,063	156
9 Feb. 1994	3,010	60	51	8	44	52	-	57	80	407	2,251	400
8-1/2 May 1994-99	2,414	1,652	54	1	15	29	1	6	19	45	593	38
9-3/4 Aug. 1994	1,506	43	44	2	1	28	-	25	3	52	1,309	299
10-1/8 Nov. 1994	1,502	30	14	3	16	21	-	5	10	44	1,360	394
3 Feb. 1995	455	128	6	2	11	8	2	-	3	9	286	3
10-1/2 Feb. 1995	1,502	19	70	3	14	20	-	76	25	26	1,250	202
7-7/8 Feb. 1995-2000	2,771	601	90	56	64	66	3	11	92	325	1,463	347
8-3/8 Aug. 1995-2000	4,662	2,120	21	19	47	53	2	113	102	516	1,669	364
8 Aug. 1996-2001	1,575	830	51	7	10	20	*	12	34	185	426	175
3-1/2 Nov. 1998	1,694	714	4	1	55	16	5	-	35	1	862	64
8-1/4 May 2000-05	4,246	2,178	221	1	12	9	1	20	18	227	1,560	126
7-5/8 Feb. 2002-07	4,249	1,554	403	8	142	57	2	37	54	614	1,378	167
7-7/8 Nov. 2002-07	1,495	265	443	-	13	41	3	23	21	56	631	165
8-3/8 Aug. 2003-08	2,103	747	28	5	12	42	-	2	17	224	1,027	155
8-3/4 Nov. 2003-08	5,230	1,611	46	16	192	15	5	105	38	579	2,623	672
9-1/8 May 2004-09	4,606	725	24	1	102	30	-	69	43	283	3,329	750
10-3/8 Nov. 2004-09	2,317	326	39	28	28	43	1	102	30	197	1,522	213
11-3/4 Feb. 2005-10	2,647	670	74	-	35	53	*	33	10	44	1,729	359
Total Treasury Bonds	76,323	24,391	3,208	332	1,614	1,497	173	1,052	1,480	4,478	38,098	5,791
Total Marketable Public Debt Securities	557,493	127,457	69,266	3,172	2,615	9,051	3,057	8,328	11,782	6,966	315,799	13,007

TREASURY SURVEY OF OWNERSHIP

MARCH 31, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,460 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,373 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 434 fire, casualty, and marine	482 savings and loan associations	419 corporations	State and local governments: 310 general funds	State and local governments: 181 pension and retirement funds		
Export-Import Bank:												
Participation Certificates	250	16	94	17	4	10	10	13	21	11	55	1
Federal Housing Administration:												
Debentures	551	163	23	7	4	1	8	-	*	6	340	1
Government National Mortgage Association:												
Participation Certificates	2,979	1,327	425	171	161	95	297	66	169	175	92	117
U.S. Postal Service:												
Bonds	250	37	12	14	12	2	1	-	4	39	129	1
Tennessee Valley Authority:												
Bonds	1,725	-	42	109	46	17	22	3	47	305	1,135	32
Total Government agency securities covered by survey	5,755	1,542	596	318	227	125	337	82	241	536	1,751	152

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,460 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,373 commercial banks 2/	460 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 434 fire, casualty, and marine	482 savings and loan associations	419 corporations	State and local governments: 310 general funds	State and local governments: 181 pension and retirement funds		
Farm Credit Administration:												
Discount Notes	3,886	-	702	28	17	25	91	206	303	46	2,468	28
Consolidated Bonds	34,560	999	3,858	265	7	162	572	28	1,033	156	27,479	616
8C Debentures	584	35	309	37	4	38	75	-	23	16	46	51
FICB Debentures	2,144	97	874	116	21	125	168	1	181	56	506	128
FLB Bonds	15,106	1,123	3,133	387	59	293	661	78	538	404	8,431	550
Total FCA	56,279	2,254	8,876	833	108	643	1,567	313	2,078	678	38,930	1,373
Farmers Home Administration:												
Insured Notes	2,553	146	576	200	228	84	128	9	182	281	668	40
Federal Home Loan Banks:												
Discount Notes	6,548	-	268	28	3	6	39	-	7	3	6,194	138
Bonds	28,761	2,284	6,929	671	503	293	1,669	296	1,505	848	13,762	1,385
FHLMC Mtg. Backed Certificates & Bonds 8/	2,644	-	310	204	467	64	625	35	169	276	495	477
FHLMC Mtg. Part. Certificates 8/	13,282	-	63	39	56	72	565	1	18	46	12,422	309
FHLMC Capital Debentures	150	-	94	3	2	2	3	2	8	6	29	32
Issues to State and Local Govts. 8/ 9/	183	-	-	-	-	-	-	-	183	-	-	-
Total FHLB	51,568	2,284	7,663	945	1,031	437	2,901	334	1,891	1,180	32,901	2,211
Federal National Mortgage Association:												
Discount Notes	8,510	-	835	117	17	22	136	75	188	128	6,991	66
Interest Bearing Notes	218	-	13	1	*	*	-	*	-	-	204	-
Debentures	40,900	3,083	7,807	1,008	102	412	1,915	379	2,935	445	22,814	1,186
Capital Debentures	1,094	149	449	134	8	13	82	8	52	22	177	24
Mtg. Backed Bonds	200	59	83	10	1	4	2	-	*	1	40	1
Issues to State and Local Govts	691	-	-	-	-	-	-	-	691	-	-	-
Total FNMA	51,614	3,291	9,188	1,269	129	451	2,135	462	3,867	596	30,226	1,277
Total	162,013	8,025	26,303	3,248	1,495	1,615	6,731	1,118	8,019	2,734	102,725	4,901

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certification certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$3,231	$3,139	2/07/80	11/08/79	5/08/80	9.59%	-5.50%
3,230	3,216	2/14/80	11/15/79	5/15/80	9.59	-5.50
3,247	3,123	2/21/80	11/23/79	5/22/80	9.45	-5.61
3,339	3,225	2/28/80	11/29/79	5/29/80	9.06	-6.00
3,341	3,224	3/06/80	12/06/79	6/05/80	9.32	-5.72
3,356	3,236	3/13/80	12/13/79	6/12/80	9.67	-5.45
3,336	3,222	3/20/80	12/20/79	6/19/80	10.34	-5.06
3,422	3,228	3/27/80	12/27/79	6/26/80	10.39	-3.85
3,467	3,373	4/03/80	1/03/80	7/03/80	10.41	-4.62
3,449	3,252	4/10/80	1/10/80	7/10/80	10.51	-4.61
3,549	3,243	4/17/80	1/17/80	7/17/80	10.53	-4.59
3,544	3,247	4/24/80	1/24/80	7/24/80	10.41	-4.76
3,500	3,321	5/01/80	1/31/80	7/31/80	10.39	-4.73
	3,231		2/07/80	8/07/80	10.52	-4.57
	3,235		2/14/80	8/14/80	10.54	-4.59
	3,217		2/21/80	8/21/80	10.59	-4.52
	3,339		2/28/80	8/28/80	10.55	-4.47
	3,344		3/06/80	9/04/80	10.52	-4.45
	3,353		3/13/80	9/11/80	10.54	-4.36
	3,341		3/20/80	9/18/80	10.55	-4.27
	3,443		3/27/80	9/25/80	10.54	-4.17
	3,466		4/03/80	10/02/80	10.51	--
	3,466		4/10/80	10/09/80	10.52	--
	3,542		4/17/80	10/16/80	10.48	--
	3,553		4/24/80	10/23/80	10.48	--
	3,500		5/01/80	10/30/80	10.41	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$2,762	5/29/79	5/27/80	9.50%	-5.58%
2,788	6/26/79	6/24/80	10.24	-4.86
3,389	7/24/79	7/22/80	10.52	-4.66
3,545	8/21/79	8/19/80	10.57	-4.60
3,556	9/18/79	9/16/80	10.59	-4.32
3,454	10/16/79	10/14/80	10.48	-4.17
3,903	11/13/79	11/06/80	10.46	-4.41
4,133	12/11/79	12/04/80	10.45	-3.69
4,018	1/08/80	1/02/81	10.46	-3.92
3,989	2/05/80	1/29/81	10.47	-3.80
4,020	3/04/80	2/26/81	10.39	-3.76
4,016	4/01/80	3/26/81	10.30	-3.64
4,015	4/29/80	4/23/81	10.14	--

Amount outstanding (millions) 52-week	Issue date 52-week	Maturity date	Bid	Change from last month
$2,326	12/10/79	5/15/80	9.59%	-5.50%
5,041	4/03/80	6/19/80	10.34	-5.06
4,031	4/07/80	6/26/80	10.39	--

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$7,265	6-7/8%	-	5/15/80-A	99.26	+.30	11.41%	-4.54%	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	99.21	+1.03	11.84	-4.72	5/31/78	99.28	6/08/78	96.25	10/23/79
2,185	7-5/8	-	6/30/80-D	99.10	+1.09	11.58	-4.01	6/10/76	105.23	12/02/76	96.10	10/25/79
4,407	8-1/4	-	6/30/80-Q	99.14	+1.12	11.41	-4.65	6/30/78	100.05	8/09/78	96.21	10/25/79
4,164	8-1/2	-	7/31/80-R	99.06	+1.25	11.60	-4.90	7/31/78	100.19	8/09/78	96.26	3/07/80
4,133	6-3/4	-	8/15/80-H	98.19	+2.00	11.58	-4.70	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-B	99.06	+1.26	11.67	-4.60	8/15/74	110.06	12/10/76	97.00	3/07/80
3,545	8-3/8	-	8/31/80-S	98.28	+2.04	11.73	-4.93	8/31/78	99.30	8/28/78	95.28	10/25/79
2,141	6-7/8	-	9/30/80-E	98.00	+2.14	11.86	-4.67	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8	-	9/30/80-T	98.28	+2.16	11.38	-5.13	10/02/78	99.29	9/21/78	92.25	3/07/80
3,790	8-7/8	-	10/31/80-U	98.29	+3.01	11.19	-5.41	10/31/78	99.27	10/25/78	95.12	3/07/80
4,600	7-1/8	-	11/15/80-J	97.26	+3.08	11.42	-5.23	11/15/77	99.29	11/15/77	93.31	3/07/80
3,195	9-1/4	-	11/30/80-V	98.27	+3.09	11.35	-5.18	11/30/78	100.10	7/05/79	95.05	3/07/80
2,692	5-7/8	-	12/31/80-F	96.19	+3.22	11.31	-4.96	12/07/76	100.11	12/03/76	92.09	3/07/80
3,546	9-7/8	-	12/31/80-W	99.08	+3.12	11.07	-4.84	1/02/79	101.08	7/05/79	95.11	3/07/80
3,146	9-3/4	-	1/31/81-P	98.31	+3.18	11.22	-4.61	1/31/79	101.04	7/03/79	94.28	3/07/80
1,842	7	-	2/15/81-A	96.24	+3.22	11.39	-4.39	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	97.01	+3.25	11.39	-4.53	2/18/75	105.08	12/02/76	92.24	3/07/80
2,887	9-3/4	-	2/28/81-Q	98.29	+3.30	11.16	-4.71	2/28/79	101.06	7/05/79	94.22	3/26/80
2,809	6-7/8	-	3/31/81-H	96.18	+4.08	10.92	-4.57	3/08/77	101.28	4/14/78	91.22	3/07/80
3,516	9-5/8	-	3/31/81-R	98.25	+4.04	11.06	-4.56	4/09/79	101.02	7/03/79	94.00	3/07/80
3,013	9-3/4	-	4/30/81-S	99.01	+4.21	10.80	-4.80	4/30/79	101.12	7/03/79	93.23	3/07/80
2,020	7-3/8	-	5/15/81-D	96.23	+4.23	10.80	-4.59	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	96.24	+4.22	10.89	-4.57	2/15/78	99.22	2/02/78	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	98.28	+4.25	10.88	-4.59	5/31/79	101.12	7/02/79	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	95.24	+5.03	10.72	-4.51	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	98.12	+5.09	10.64	-4.76	7/02/79	100.12	6/27/79	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	98.14	+5.16	10.74	-4.68	7/31/79	100.10	8/02/79	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	96.10	+5.16	10.75	-4.52	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	97.08	+5.20	10.71	-4.64	8/15/78	100.17	8/09/78	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	98.24	+5.23	10.65	-4.63	8/31/79	100.00	8/23/79	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	94.28	+5.24	10.74	-4.40	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	99.14	+5.30	10.56	-4.58	10/09/79	99.20	10/04/79	92.28	3/07/80
4,457	12-5/8	-	10/31/81-Y	102.08	+5.21	10.96	-4.17	10/31/79	102.18	12/06/79	95.22	3/07/80
2,543	7	-	11/15/81-G	94.28	+5.26	10.70	-4.12	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	95.28	+5.28	10.73	-4.18	11/15/74	106.30	12/02/76	88.30	3/07/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1980

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$4,894	12-1/8%	-	11/30/81-Z	101.19	+6.01	11.00%	-4.24%	11/30/79	101.26	12/06/79	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	94.28	+6.15	10.69	-4.33	12/07/77	99.24	12/01/77	87.14	3/07/70
4,307	11-3/8	-	12/31/81-AB	100.26	+6.07	10.83	-4.17	12/31/79	100.28	4/29/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	100.27	+6.08	10.96	-4.02	1/31/80	100.30	4/29/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	93.06	+5.30	10.38	-3.71	1/06/77	99.30	12/31/76	85.28	3/07/80
4,497	13-7/8	-	2/28/82-P	104.23	+5.31	10.97	-3.68	2/29/80	104.26	4/29/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	95.04	+6.12	10.76	-3.81	3/06/78	100.07	4/17/78	87.21	3/24/80
4,067	15	-	3/31/82-Q	106.27	+6.07	10.95	-3.68	3/31/80	106.31	4/29/80	99.14	3/24/80
4,554	11-3/8	-	4/30/82-R	101.00	--	10.81	--	4/30/80	101.04	4/29/80	99.30	4/24/80
2,613	7	-	5/15/82-E	93.26	+7.02	10.45	-4.02	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	95.23	+7.12	10.38	-4.20	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-K	98.00	+7.04	10.36	-4.03	11/15/78	101.23	7/02/79	89.21	3/07/80
2,594	8-1/4	-	6/30/82-H	96.00	+7.22	10.36	-4.16	6/07/78	100.07	8/09/78	87.08	3/24/80
2,918	8-1/8	-	8/15/82-B	95.16	+7.20	10.38	-3.94	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	97.12	+8.03	10.31	-4.18	8/15/79	100.05	8/07/79	88.12	3/24/80
2,501	8-3/8	-	9/30/82-J	95.24	+8.02	10.41	-4.01	9/06/78	100.02	9/11/78	86.16	3/07/80
2,737	7-1/8	-	11/15/82-F	92.26	+8.00	10.42	-3.85	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	94.10	+8.00	10.48	-3.83	11/17/75	107.20	12/03/76	85.02	3/06/80
3,205	9-3/8	-	12/31/82-L	97.31	+7.31	10.26	-3.61	1/02/79	102.01	7/02/79	88.10	3/07/80
7,958	8	-	2/15/83-A	94.02	+7.18	10.51	-3.34	2/17/76	108.08	12/03/76	84.10	3/07/80
2,930	9-1/4	-	3/31/83-D	97.03	+7.21	10.43	-3.23	3/05/79	101.26	7/02/79	87.26	3/25/80
2,573	7-7/8	-	5/15/83-C	93.08	+7.16	10.53	-3.10	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	102.21	+6.29	10.58	-2.75	11/15/79	103.29	12/06/79	93.16	3/24/80
3,123	8-7/8	-	6/30/83-E	95.26	+6.28	10.46	-2.71	7/02/79	96.02	12/06/79	86.12	2/26/80
4,285	11-7/8	-	8/15/83-J	103.09	+7.17	10.67	-2.81	2/15/80	103.20	4/29/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	98.05	+7.14	10.40	-2.75	10/10/79	99.22	10/05/79	87.29	2/26/80
2,309	7	-	11/15/83-B	90.22	+7.00	10.20	-2.56	11/15/76	104.04	12/10/76	79.29	2/26/80
2,701	10-1/2	-	12/31/83-H	99.25	+7.23	10.57	-2.68	12/31/79	100.04	4/28/80	89.09	2/26/80
8,438	7-1/4	-	2/15/84-A	90.02	+7.23	10.49	-2.73	2/15/77	101.30	6/28/77	79.18	2/26/80
2,910	14-1/4	-	3/31/84-D	111.00	+8.15	10.74	-2.67	3/31/80	111.07	4/28/80	100.08	3/26/80
2,587	9-1/4	-	5/15/84-C	96.16	+7.08	10.33	-2.35	9/05/79	99.30	8/29/79	86.14	2/26/80
2,863	7-1/4	-	8/15/84-B	89.22	+7.28	10.28	-2.53	8/15/77	101.00	9/06/77	78.20	2/26/80
4,203	8	-	2/15/85-A	92.10	+9.16	10.06	-2.79	2/15/78	100.22	3/21/78	80.00	2/26/80
2,539	10-3/8	-	5/15/85-C	99.12	+9.14	10.54	-2.59	12/04/79	102.22	11/28/79	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	113.16	+10.00	10.82	-2.56	3/03/80	113.28	4/29/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-B	91.06	+8.30	10.46	-2.47	8/15/78	99.25	8/09/78	78.22	2/26/80
5,219	7-7/8	-	5/15/86-A	88.00	+8.22	10.62	-2.24	5/17/76	107.20	12/30/76	76.01	2/27/80
9,515	8	-	8/15/86-B	88.15	+8.26	10.55	-2.21	8/16/76	108.20	12/30/76	75.20	2/26/80
6,238	9	-	2/15/87-B	92.06	+8.14	10.64	-1.96	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	106.02	+9.18	10.75	-1.99	2/15/80	106.26	4/28/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	85.12	+7.19	10.48	-1.70	11/15/77	99.10	12/21/77	72.14	2/27/80
4,148	8-1/4	-	5/15/88-A	87.22	+9.00	10.56	-1.94	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-B	88.28	+9.04	10.78	-1.90	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	91.06	+9.12	10.80	-1.87	5/15/79	103.06	7/02/79	77.00	2/26/80
2,417	10-3/4	-	11/15/89-B	100.00	+10.12	10.75	-1.89	11/15/79	103.26	12/06/79	84.18	2/26/80
3	1-1/2	-	10/01/80-EO	96.08	+3.12	10.86	-6.10	10/01/75	96.08	4/01/80	72.00	9/30/75
*	1-1/2	-	4/01/81-EA	92.16	+3.17	10.25	-3.43	4/01/76	92.16	4/01/80	74.16	5/28/76
14	1-1/2	-	10/01/81-EO	89.00	+3.28	10.00	-2.70	10/01/76	89.00	4/01/80	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	86.00	+3.19	9.66	-1.95	4/01/77	86.00	4/01/80	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	83.00	+3.26	9.53	-1.76	10/01/77	83.00	4/01/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	81.00	+4.18	9.05	-1.87	4/01/78	81.00	4/01/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	78.16	+4.22	8.94	-1.72	10/01/78	78.16	4/01/80	71.14	10/31/78
*	1-1/2	-	4/01/84-EA	75.16	+3.28	9.07	-1.27	4/01/79	75.16	4/01/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	74.00	+4.18	8.71	-1.41	10/01/79	74.00	4/01/80	67.16	10/31/79
*	1-1/2	-	4/01/85-EA	74.16	-	7.85	-	4/01/80	74.16	4/01/80	74.16	4/01/80

MARKET QUOTATIONS ON TREASURY SECURITIES

APRIL 30, 1980

Table MQ-3. - Treasury Bonds

(Price decimals are 32d's)

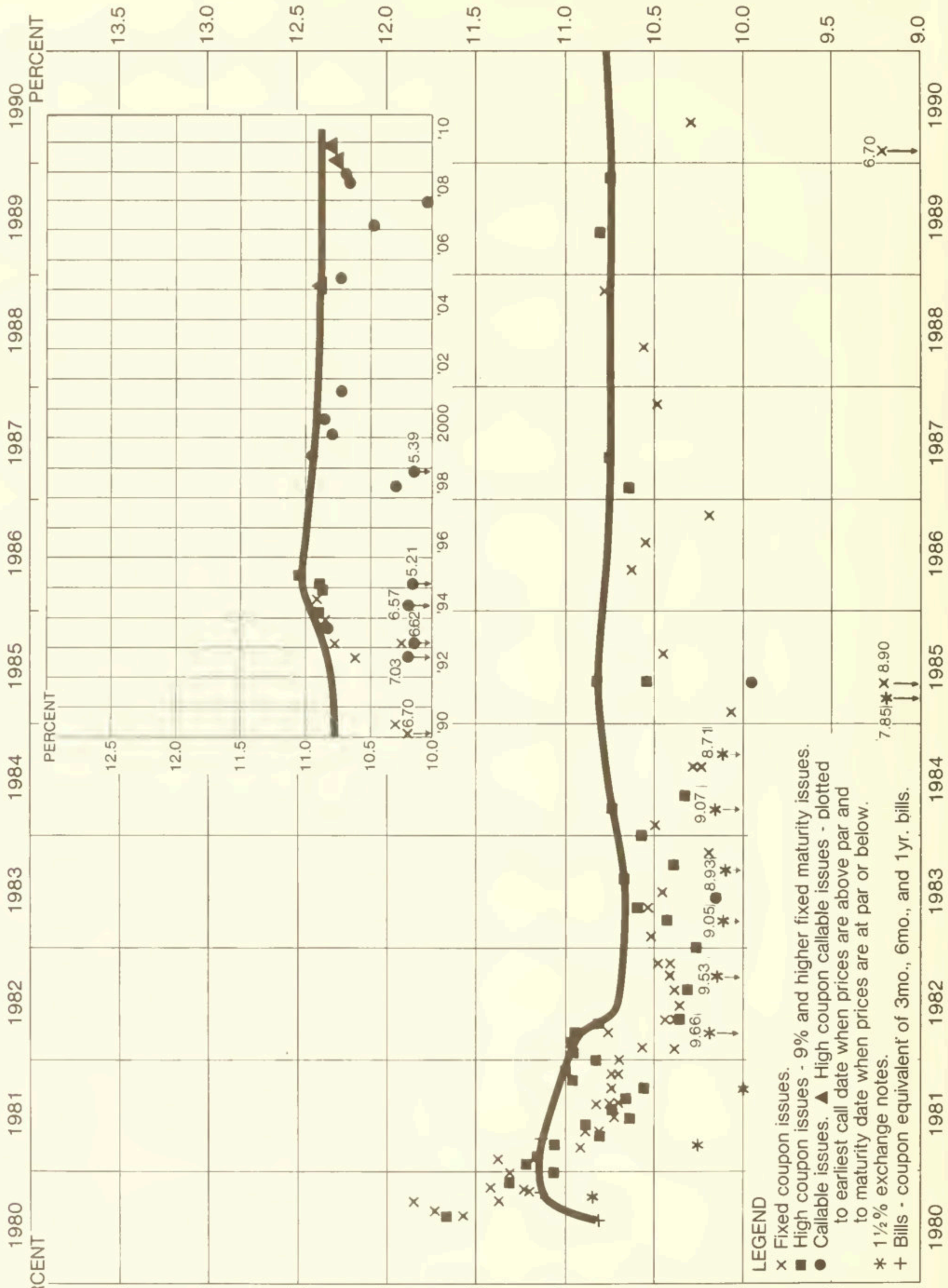
Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/: High: Price	High: Date	Low: Price	Low: Date
$1,724	3-1/2% - 11/15/80	96.02	+3.16	11.23%	-5.29%	10/03/60	97.24	5/21/61	66.24	5/24/70
807	7 - 8/15/81	95.16	+5.04	10.82	-4.17	8/15/71	110.02	11/15/71	89.06	3/17/80
2,702	6-3/8 - 2/15/82	93.10	+5.28	10.56	-3.68	2/15/72	101.14	3/09/72	86.10	3/06/80
1,193	3-1/4 - 6/15/78-83	81.28	+7.04	10.16	-2.99	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	86.28	+7.04	10.23	-2.30	8/15/72	100.10	12/03/76	77.04	3/06/80
679	3-1/4 - 5/15/85	77.14	+7.10	8.90	-2.14	6/03/58	101.04	5/11/58	61.08	5/26/70
974	4-1/4 - 5/15/75-85	77.26	+7.10	9.96	-2.19	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	80.31	+5.07	10.18	-1.27	11/15/71	100.20	11/05/71	73.02	2/26/80
2,380	3-1/2 - 2/15/90	77.09	+7.09	6.70	-1.24	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	87.14	+6.14	10.29	-1.18	4/07/75	111.05	12/31/76	74.24	2/21/80
2,576	4-1/4 - 8/15/87-92	77.12	+7.13	7.03	-1.12	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	77.06	+7.30	10.62	-1.49	7/08/77	99.10	6/29/77	65.09	2/26/80
151	4 - 2/15/88-93	77.20	+7.09	6.62	-1.04	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	75.14	+9.24	10.24	-1.83	1/10/73	99.22	1/04/73	64.00	3/25/80
1,501	7-7/8 - 2/15/93 3/	80.02	+10.00	10.78	-1.86	1/06/78	99.22	12/30/77	66.24	2/26/80
1,914	7-1/2 - 8/15/88-93	76.26	+8.13	10.83	-1.57	8/15/73	104.14	9/28/73	65.24	2/27/80
1,768	8-5/8 - 8/15/93 3/	84.12	+10.08	10.87	-1.82	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	84.12	+10.10	10.85	-1.82	10/10/78	100.13	10/13/78	70.18	2/26/80
3,010	9 - 2/15/94 3/	86.17	+10.11	10.91	-1.78	1/11/79	101.17	7/02/79	73.04	2/26/80
929	4-1/8 - 5/15/89-94	77.26	+7.26	6.57	-1.06	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	84.16	+10.10	10.92	-1.78	7/09/79	99.15	7/02/79	71.10	2/26/80
1,502	10-1/8 - 11/15/94 3/	94.20	+11.20	10.87	-1.84	10/18/79	100.18	10/17/79	80.00	2/26/80
452	3 - 2/15/95 3/	77.13	+7.07	5.21	-.86	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	97.05	+11.16	10.89	-1.78	1/10/80	100.03	1/10/80	82.14	2/26/80
1,502	12-5/8 - 5/15/95 3/	111.14	--	11.05	--	4/08/80	111.30	4/28/80	100.12	4/03/80
692	7 - 5/15/93-98 3/	73.08	+7.20	10.29	-1.28	5/15/73	99.22	9/28/73	63.06	2/26/80
1,674	3-1/2 - 11/15/98 3/	78.00	+7.30	5.39	-.85	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	80.18	+9.25	10.95	-1.62	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	76.10	+9.22	10.80	-1.64	2/18/75	107.04	12/31/76	63.22	2/26/80
4,662	8-3/8 - 8/15/95-00 3/	79.28	+9.22	10.85	-1.58	8/15/75	111.16	12/31/76	67.10	2/26/80
1,575	8 - 8/15/96-01 3/	77.10	+10.07	10.73	-1.67	8/16/76	108.10	12/31/76	63.28	2/26/80
4,246	8-1/4 - 5/15/00-05 3/	78.20	+10.00	10.72	-1.60	5/15/75	110.24	12/31/76	65.08	2/26/80
4,249	7-5/8 - 2/15/02-07 3/	74.18	+9.26	10.47	-1.60	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	79.30	+10.10	10.03	-1.52	11/15/77	100.23	11/23/77	66.02	2/26/80
2,103	8-3/8 - 8/15/03-08 3/	79.21	+9.31	10.67	-1.54	8/15/78	100.06	9/12/78	66.06	2/26/80
5,230	8-3/4 - 11/15/03-08 3/	82.22	+10.12	10.70	-1.56	11/15/78	100.20	11/16/78	69.10	2/26/80
4,606	9-1/8 - 5/15/04-09 3/	85.22	+10.22	10.74	-1.56	5/15/79	103.13	7/02/79	72.12	2/21/80
2,317	10-3/8 - 11/15/04-09 3/	96.12	+11.18	10.78	-1.52	11/15/79	104.09	12/06/79	81.26	2/26/80
2,647	11-3/4 - 2/15/05-10 3/	107.18	+11.31	10.86	-1.46	2/15/80	107.27	4/28/80	91.20	2/26/80

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1980



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG -TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.87	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36			
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32			
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33			
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39			
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15			
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28			
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14			
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1979				1980							
Nov. 2...	9.96 4/	11.60	n.a.	Jan. 4...	9.78 4/	11.36	n.a.	Mar. 7.....	12.01	13.78	n.a.
9...	9.98	11.53	6.70	11...	9.80	11.39	n.a.	14.....	11.73	13.75	8.30
16...	9.86	11.54	n.a.	18...	9.93	11.68	n.a.	21.....	11.67	14.18	n.a.
23...	9.84	11.50	6.93	25...	10.20	12.15	6.98	28.....	12.06	14.62	n.a.
30...	9.51	11.45	n.a.	Feb. 1...	10.48 4/	12.44	6.97	Apr. 4.....	11.81 4/	14.50	n.a.
Dec. 7...	9.49	11.33	6.68	8...	10.96	12.81	7.13	11.....	11.23	13.71	8.98
14...	9.65	11.22	6.63	15...	11.25	13.32	7.25	18.....	10.59	12.88	7.57
21...	9.60	11.29	6.75	22...	12.14	13.74	7.90	25.....	10.42	12.35	7.45
28...	9.64	11.37	n.a.	29...	12.10	13.87	n.a.				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

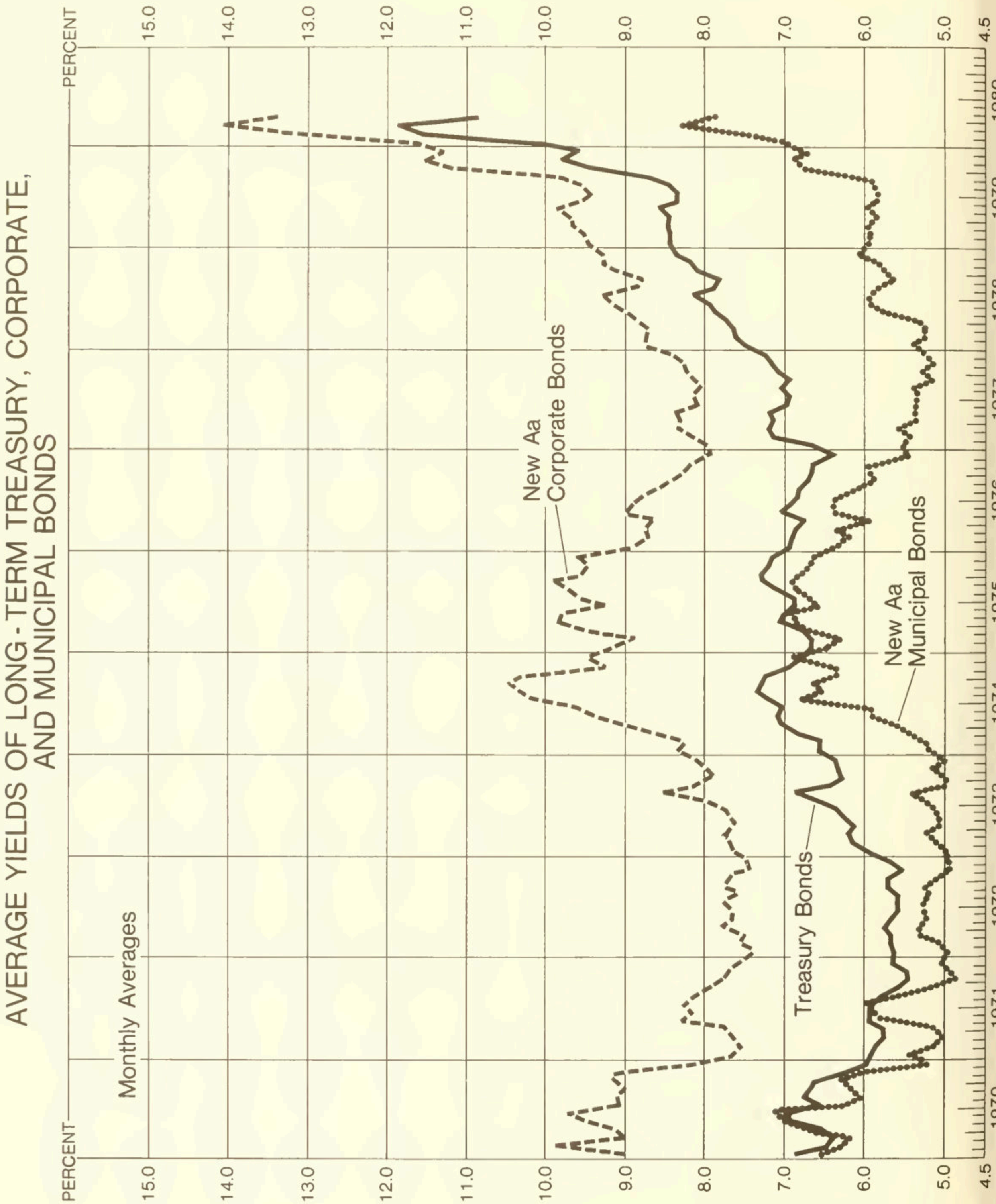
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped fron the long-term bond average.

n.a. Not available.


AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
Monthly Averages
PERCENT
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
1970
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980
New Aa Corporate Bonds
Treasury Bonds
New Aa Municipal Bonds

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,928	11,172	11,172	2,724	3,779	1,253
1979-Apr	21,402	11,418	11,418	2,602	6,285	1,097
May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246	11,323	11,323	2,670	6,049	1,204
July	20,023	11,290	11,290	2,690	4,843	1,200
Aug	20,023	11,259	11,259	2,689	4,798	1,277
Sept	18,534	11,228	11,228	2,725	3,301	1,280
Oct	17,994	11,194	11,194	2,659	2,903	1,238
Nov	19,261	11,112	11,112	2,705	4,122	1,322
Dec	18,928	11,172	11,172	2,724	3,779	1,253
1980-Jan	20,962	11,172	11,172	3,871	4,668	1,251
Feb	20,840	11,172	11,172	3,836	4,545	1,287
Mar	21,448	11,172	11,172	3,681	5,373	1,222
Apr	21,521	11,172	11,172	3,697	5,558	1,094

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms), and fifth allocation on January 1, 1980 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 11/....	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	66,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,204r	-	156,517r	90,674r	35,892	20,970	8,981	60,000r	19,944	16,020	2,329	1,595	7,743
1979.....	268,357r	-	143,169r	78,143	37,667r	17,387	9,972r	90,512	26,887r	18,560	3,058r	5,269	7,789
1979-Mar.....	245,678r	-	148,426r	82,960r	36,067	20,471	8,928	67,522r	22,761	15,897	2,714	4,150	6,969
Apr.....	239,893r	-	142,471r	76,734r	36,309	20,467	8,961	66,196r	23,973	17,105	2,718	4,150	7,253
May.....	237,923r	-	135,071r	69,541r	36,160	20,467	8,903	71,951r	23,962	17,067	2,745	4,150	6,939
June.....	247,353r	-	138,138r	71,844r	36,458	20,697	9,139	78,239r	23,950	16,955	2,845	4,150	7,026
July.....	249,132r	-	141,941r	75,233r	37,499r	19,797	9,412	75,019r	24,279r	17,235	2,894r	4,150	7,893
Aug.....	271,987r	-	142,608r	75,535r	38,010r	19,547	9,516	97,102r	24,194r	17,225r	2,819r	4,150	8,083
Sept.....	267,522r	-	143,656r	76,437r	38,101r	19,547	9,571r	91,321r	24,425r	17,466r	2,809r	4,150	8,120
Oct.....	262,106r	-	140,696r	74,452r	38,157r	18,497	9,590r	88,534r	24,789r	17,741r	2,898r	4,150	8,087
Nov.....	265,048r	-	135,271r	70,779r	37,120r	17,837	9,535r	95,014r	26,528r	18,254	3,005r	5,269	8,235r
Dec.....	268,357r	-	143,169r	78,143	37,667r	17,387	9,972r	90,512	26,887r	18,560	3,058r	5,269	7,789
1980-Jan.....	268,726	-	139,628	73,614	38,148	17,434	10,432	93,446	28,365	18,617	3,311	6,437	7,287
Feb. p....	278,409	-	138,598	72,705	37,884	17,384	10,625	102,474	28,970	19,181	3,352	6,437	8,367
Mar. p....	269,336	-	135,285	69,760	37,780	16,784	10,961	96,822	29,002	19,130	3,435	6,437	8,227

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 4/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 5/	45,764 5/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,517r	92,770r	2,486	5,038	53,063r	2,408	752
1979	143,169r	85,650	1,898	6,360	46,353r	2,412	496r
1979-Mar	148,426r	90,342r	3,088	4,203	47,988r	2,112r	693r
Apr	142,471r	85,182r	3,044	4,660	46,236r	2,504	845r
May	135,071r	81,034r	1,993	4,779	43,947r	2,460	858r
June	138,138r	83,551r	1,979	4,546	44,683r	2,597	782
July	141,941r	86,666r	2,116	5,380	44,460r	2,613	706r
Aug	142,608r	86,483r	2,185	4,484r	45,810r	3,219	427r
Sept	143,656r	87,117	2,412	4,883r	46,286r	2,511r	447r
Oct	140,696r	85,468r	1,954	4,532r	45,747r	2,583	412r
Nov	135,271r	80,838	1,971	4,568	45,115r	2,215	564
Dec	143,169r	85,650	1,898	6,360	46,353r	2,412	496r
1980-Jan	139,628	82,623	1,922	4,763	47,090	2,480	750
Feb. p	138,598	79,828	2,347	4,873	48,207	2,392	951
Mar. p	135,285	77,011	1,644	6,073	47,323	2,419	815

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,648	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1979-Apr	24,617	20,467	17,467	2,550	-	450	-
May	24,617	20,467	17,467	2,550	-	450	-
June	24,847	20,697	17,467	2,780	-	450	-
July	23,947	19,797	17,467	1,930	-	400	-
Aug	23,697	19,547	17,267	1,930	-	350	-
Sept	23,697	19,547	17,267	1,930	-	350	-
Oct	22,647	18,497	17,267	930	-	300	-
Nov	23,106	17,837	17,007	630	-	200	-
Dec	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-
Feb	23,821	17,384	16,607	677	-	100	-
Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	12,097	277	3,910	100	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany 6/	Switzerland 7/	Other Europe
	(8)	(9)	(10)	(11)
1970	1,218	677 3/	541	-
1971	1,980 4/	765 3/	1,215	-
1972	1,539	306	1,233	-
1973	1,459 5/	-	1,459	-
1974	1,472	-	1,472	-
1975	1,599	-	1,599	-
1976	1,546	-	1,546	-
1977	1,169	-	1,169	-
1978	1,941	1,595	346	-
1979	5,269	4,066	1,203	-
1979-Apr	4,150	2,947	1,203	-
May	4,150	2,947	1,203	-
June	4,150	2,947	1,203	-
July	4,150	2,947	1,203	-
Aug	4,150	2,947	1,203	-
Sept	4,150	2,947	1,203	-
Oct	4,150	2,947	1,203	-
Nov	5,269	4,066r	1,203	-
Dec	5,269	4,066r	1,203	-
1980-Jan	6,437	5,234	1,203	-
Feb	6,437	5,234	1,203	-
Mar	6,437	5,234	1,203	-
Apr	6,437	5,234	1,203	-

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

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Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change			
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars 4/	Repurchases in dollars		Amount	Percent of U.S. quota	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364 8/	89	1,253
1979-Apr	-	21	-	-	-9	-179	179	12	9,478 8/	90	1,097
May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193
June	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204
July	-	20	-	-	-8	-454	455	13	9,401 8/	89	1,200
Aug	-	20	-	-	-96	-118	115	-79	9,322 8/	88	1,277
Sept	-	20	-	-	-8	-169	171	14	9,336 8/	88	1,280
Oct	-	20	-	-	-9	-111	111	11	9,347 8/	89	1,238
Nov	-	20	-	-	-81	-45	45	-61	9,286 8/	85	1,322
Dec	-	86	-	-	-8	-22	22	78	9,364 8/	89	1,253
1980-Jan	-	21	-	-	-21	-67	67	-	9,364 8/	89	1,251
Feb	-	20	-	-	-67	-42	42	-47	9,317 8/	88	1,287
Mar	-	20	-	-	-6	-103	102	13	9,330 8/	88	1,222
Apr	-	19	-	-	-11	-70	227	166	9,496 8/	90	1,094

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1979-Mar	18	-
1979-Apr	107	-
May	28	-
June	-	166
July	-	70
Aug	1	-
Sept	-	130
Oct	238	-
Nov	-	165
Dec	-	69
1980-Jan	11	-
Feb	89	-
Mar	391	-
Apr	-	328

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1979	-18.4	+6.6
1979-Apr	-18.2	-0.1
May	-17.6	+1.1
June	-19.1	+0.1
July	-19.3	+0.3
Aug	-19.1	+0.6
Sept	-20.6	+0.5
Oct	-16.0	+4.3
Nov	-17.1	+4.5
Dec	-18.4	+6.6
1980-Jan	-17.0	+8.4
Feb	-15.7	+10.2
Mar.p	-10.8	+14.2
Apr.p	-14.8	+12.2

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)-(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,314r	90,674r	90,418r	256	76,020r	73,799r	2,221	2,621	2,607	14
1979	189,572	78,143	78,143	-	109,072	107,254	1,818	2,358	2,352	6
1979-Mar	168,751r	82,960r	82,960r	-	83,419r	81,659r	1,761	2,371	2,352	19
Apr	162,333r	76,734r	76,734r	-	83,301r	81,540r	1,761 8/	2,299	2,280	19 8/
May	161,335r	69,541r	69,541r	-	89,018r	87,257r	1,761 8/	2,776r	2,757	19 8/
June	170,022r	71,844r	71,844r	-	95,194r	93,270r	1,924r	2,984	2,977	7
July	170,931r	75,233r	75,233r	-	92,254r	90,330r	1,924r 8/	3,444r	3,437	7 8/
Aug	193,348r	75,535r	75,535r	-	114,327r	112,403r	1,924r 8/	3,486	3,479	7 8/
Sept	188,147r	76,437r	76,437r	-	108,787r	106,489r	2,298r	2,923	2,909	14
Oct	183,129r	74,452r	74,452r	-	106,275r	103,976r	2,298r 8/	2,403	2,389	14 8/
Nov	186,791r	70,779r	70,779r	-	113,268r	110,970	2,298r 8/	2,744	2,731	14 8/
Dec	189,572	78,143	78,143	-	109,072	107,254	1,818	2,358	2,352	6
1980-Jan	186,910	73,614	73,614	-	112,063	110,245	1,818 8/	1,233	1,227	6 8/
Feb.p	196,078	72,705	72,705	-	121,655	119,837	1,818 8/	1,719	1,713	6 8/
Mar.p	187,476	69,760	69,760		115,952	114,134	1,818 8/	1,764	1,758	6 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,217r	3,390	2,550r	67,159r	17,318r	11,249r	1,453r	300	7,155r	37,622r	4,242	8,353	285	3,139
1979	185,396	4,724	3,071	47,666	22,681	13,262	1,663	422	9,061	64,286	5,121	8,755	382	4,302
1979-Mar	164,619r	2,864	2,525r	59,774	17,797r	9,357r	1,237r	425	6,942	47,801r	4,207	8,536	299	2,856
Apr	158,274r	3,586r	2,495r	51,614	19,039r	10,222r	1,267r	456	7,434	45,056r	4,312	8,656	1,152	2,985
May	156,798r	3,170	2,571r	43,727	20,072	10,291r	1,228r	508	8,735r	49,428r	4,358	8,773	693	3,244
June	165,114r	3,196	2,512r	46,304	19,832r	11,155r	1,356r	407	8,043	55,354r	4,729	8,708	516	3,003
July	165,563r	2,850	2,591r	49,425	20,367r	11,380r	1,181r	347	7,550	52,638r	4,661	8,735	350	3,488
Aug	187,938r	2,397	2,308r	50,146	20,683r	11,788r	1,474r	384	8,207	73,325r	4,602	8,751r	285	3,586
Sept	182,926r	3,143r	2,239r	50,842	20,213r	12,466r	1,641r	406	8,615r	65,894r	4,439	8,894	269	3,865r
Oct	178,428r	2,374r	1,883r	49,411	20,784r	10,620r	1,478r	400	8,712r	65,026r	4,778r	8,760r	315	3,888
Nov	181,748r	5,652	1,972r	43,921	19,234r	12,879	1,606r	451	9,209r	68,572r	4,594	8,991	375	4,294
Dec	185,396	4,724	3,071	47,666	22,681	13,262	1,663	422	9,061	64,286	5,121	8,755	382	4,302
1980-Jan	183,860	3,745	2,289	48,864	18,717	11,822	1,275	533	10,201	67,797	5,079	8,828	356	4,354
Feb.p	192,541	3,700	2,347	48,234	18,423	13,346	1,295	566	10,269	75,181	5,371	8,991	446	4,373
Mar.p	183,894	3,926	2,393	42,655	20,787	13,371	1,549	675	10,473	68,935	5,266	8,883	778	4,203

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date: figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total (1)	Deposits		U.S. Treasury bills and certificates (4)	Other liabilities 1/ (5)
		Demand (2)	Time 1/ (3)		
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607	330	84	201	1,992
1979	2,352	260	152	102	1,839
1979-Mar	2,352	276	89	211	1,776
Apr	2,280	270	90	212	1,708
May	2,757	298	75	175	2,208
June	2,977	264	94	318	2,301
July	3,437	216	69	1,345	1,807
Aug	3,479	154	77	1,442	1,806
Sept	2,909	161	82	912	1,753
Oct	2,389	143	82	327	1,837
Nov	2,731	214	80	258	2,178
Dec	2,352	260	152	102	1,839
1980-Jan	1,227	164	89	102	872
Feb.p	1,713	153	78	114	1,369
Mar.p	1,758	160	79	157	1,362

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1979			1980		
	1977	1978	1979	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria	319	514	426	428	406	426	391	392	348
Belgium-Luxembourg	2,590	2,782	2,479	2,806	2,882	2,479	2,223	2,519	2,478
Bulgaria	n.a.	29	64	42	54	64	28	35	71
Czechoslovakia	n.a.	31	14	25	23	14	20	14	17
Denmark	771	1,947	1,093	1,015	1,180	1,093	956	587	612
Finland	330	347	399	346	402	399	456	545	509
France	5,293	9,331	10,515	9,439	10,400	10,515	10,648	11,361	11,092
German Democratic Republic	n.a.	42	60	32	63	60	58	98	46
Germany	7,337	17,696	13,105	13,433	11,080	13,105	10,514	9,129	8,786
Greece	603	826	636	632	792	636	832	627	627
Hungary	n.a.	103	56	55	26	56	21	92	68
Italy	6,866	7,778r	7,808	5,521	8,385	7,808	7,851	7,421	7,412
Netherlands	2,865	2,416	2,351	2,183	2,175	2,351	2,553	2,507	2,379
Norway	949	1,273	1,273	1,396	1,410	1,273	1,235	1,166	1,529
Poland	68	107	130	107	91	130	117	159	124
Portugal	273	332	559	624	599	559	552	440	316
Romania	n.a.	17	16	13	18	16	11	29	14
Spain	624	878	1,275	1,112	1,193	1,275	1,209	1,163	1,259
Sweden	2,718	3,126	2,009	2,167	2,066	2,009	1,849	1,981	1,667
Switzerland	12,480	18,616	18,569	16,846	17,410	18,569	17,379	17,575	16,155
Turkey	130	318	224	260	254	224	336	223	242
United Kingdom	14,215	14,604	24,806	24,277r	24,181r	24,806	25,222	25,439	26,944
U.S.S.R.	99	82	53	53	39	53	46	41	42
Yugoslavia	232	254	266	147	147	266	157	150	115
Other Europe	1,472	3,413	4,071	3,088	3,249	4,071	3,475	3,457	3,669
Total Europe	60,755	86,864	92,257	89,047r	88,526r	92,257	88,139	87,150	86,524
Canada	4,731	7,159r	7,618	8,827r	7,463r	7,618	9,781	9,796	8,229
Latin America and Caribbean:									
Argentina	1,469	1,648	1,585	1,811r	1,679	1,585	1,638	1,701	1,578
Bahamas	3,607	6,754	15,368	15,400	18,562	15,368	16,479	21,966	16,372
Bermuda	323	621	462	445	450	462	479	597	566
Brazil	1,396	1,141	1,010	998	1,054	1,010	1,409	1,160	1,370
British West Indies	4,168	6,064	11,372	12,149r	13,238	11,372	12,232	13,279	12,167
Chile	362	399	469	425	456	469	396	472	446
Colombia	1,221	1,763	2,624	2,250	2,584	2,624	2,890	2,847	2,833
Cuba	6	13	13	7	12	13	10	5	6
Ecuador	330	423	425	482	476	425	486	412	459
Guatemala	n.a.	428	414	361	374	414	394	391	426
Jamaica	n.a.	52	76	113	74	76	96	90	97
Mexico	2,877	3,429	4,147	3,546	3,683	4,147	4,031	4,023	4,051
Netherlands Antilles	197	408	499	618	469	499	344	524	571
Panama	2,332	2,970	4,502	3,936	4,300	4,502	4,789	4,665	4,293
Peru	287	363	383	388	417	383	377	388	363
Trinidad and Tobago	203	216	518	74	66	518	84	71	326
Uruguay	243	231	202	217	185	202	216	210	240
Venezuela	2,931	3,525	4,196	3,180	3,025	4,196	3,086	3,501	4,061
Other Latin America and Caribbean	1,971	1,598	1,857	1,720	1,756	1,857	1,855	1,858	1,892
Total Latin America and Caribbean	23,921	32,153	50,123	48,120r	52,562	50,123	51,095	58,154	52,118
Asia:									
China:									
Mainland	53	68	50	49	45	50	46	33	35
Taiwan	1,013	503	1,394	1,340	1,414	1,394	1,388	1,568	1,066
Hong Kong	1,096	1,260	1,677	1,549	1,631	1,677	1,699	1,780	2,020
India	975	794	532	501	585	532	549	584	574
Indonesia	410	449	505	555	478	505	743	693	659
Israel	559	688r	709	626	579	709	519	504	760
Japan	14,646	21,955	8,964	10,956	7,938	8,964	9,506	10,785	9,721
Korea	602	803	1,003	960	960	1,003	969	1,026	1,073
Lebanon	144	166	219	176	195	219	213	203	162
Malaysia	157	176	166	162	194	166	129	193	128
Pakistan	253	264	374	293	301	374	147	195	202
Philippines	697	645	801	599	673	801	730	773	670
Singapore	295	370	696	876	673	696	544	618	618
Syria	16	22	26	23	33	26	20	38	33
Thailand	264	427	290	308	419	290	417	294	428
Oil-exporting countries 1/	8,979	7,532	15,226	11,395r	14,784r	15,226	14,094	15,003	15,525
Other Asia	390	419	398	439	484	398	461	391	498
Total Asia	30,548	36,541r	33,030	30,806r	31,387r	33,030	32,175	34,682	34,172
Africa:									
Egypt	404	404	475	294	380	475	449	332	318
Ghana	35	47	46	36	36	46	44	49	45
Liberia	82	67	141	122	125	141	119	113	117
Morocco	66	32	33	30	36	33	50	33	31
South Africa	175	168	187	201	221	187	271	198	317
Zaire	39	43	110	112	104	110	128	93	102
Oil-exporting countries 2/	1,155	1,525	1,635	1,711	1,513	1,635	1,503	1,666	1,660
Other Africa	581	605	617	645	701	617	770	691	740
Total Africa	2,538	2,892	3,243	3,152	3,116	3,243	3,334	3,174	3,330
Other countries:									
Australia	1,154	843	700	533	719	700	869	1,070	1,005
All other	161	241	242	241	272	242	283	331	334
Total other countries	1,415	1,085	942	774	991	942	1,152	1,401	1,339
Total foreign countries	123,808	166,693r	187,214	180,726r	184,046r	187,214	185,678	194,359	185,712
International and regional:									
International	2,725	1,485	1,235	1,543	1,517	1,235	826	616	655
European regional	*	45	44	24	157	44	29	33	41
Latin American regional	288	522	815	769	804	815	92	788	748
Asian regional	210	254	244	247	250	244	264	276	315
African regional	28	22	20	19	17	20	21	6	4
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	3,256	2,621	2,358	2,403	2,744	2,358	1,233	1,719	1,764
Grand total	127,065	169,314r	189,572	183,129r	186,791r	189,572	186,910	196,078	187,476

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of March 31, 1980
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time 2/ (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	348	335	14	190	145	69	9	-	238	1	9	7	*	1	36
Belgium-Luxembourg	2,478	2,364	115	1,646	717	475	17	226	826	691	63	42	6	16	326
Bulgaria	71	71	*	71	*	42	-	-	29	-	*	*	-	-	*
Czechoslovakia	17	17	-	16	*	16	*	-	*	-	*	*	-	*	-
Denmark	612	611	1	251	360	122	2	237	216	13	19	2	1	*	15
Finland	509	508	1	165	343	99	15	190	159	22	12	2	-	8	93
France	11,092	10,979	113	3,181	7,798	494	166	7,434	1,218	1,495	73	66	8	24	277
German Democratic Republic	46	44	2	43	1	24	-	1	8	4	2	5	*	*	-
Germany	8,786	8,617	169	2,965	5,651	656	153	5,514	1,198	674	245	95	19	62	32
Greece	627	627	*	391	236	127	104	25	240	31	22	73	*	6	208
Hungary	68	68	-	65	3	63	-	-	4	-	*	1	-	1	-
Italy	7,412	7,385	27	2,722	4,663	913	137	4,042	1,508	619	45	107	7	7	155
Netherlands	2,379	2,355	24	1,151	1,203	271	122	875	555	421	61	28	2	20	302
Norway	1,529	1,523	6	321	1,702	130	66	569	633	22	80	13	2	9	379
Poland	124	88	36	74	14	71	-	2	12	-	*	2	*	*	*
Portugal	316	314	2	290	24	132	3	-	60	46	11	45	*	17	17
Romania	14	14	-	9	5	8	*	-	4	-	*	1	-	1	-
Spain	1,259	1,242	17	867	376	292	6	105	327	236	56	199	1	20	94
Sweden	1,667	1,663	4	351	1,312	271	15	953	381	5	18	11	5	4	131
Switzerland	16,155	16,087	68	5,018	11,069	1,259	528	6,424	4,536	2,740	151	142	95	212	2,482
Turkey	242	138	104	134	3	119	*	-	3	*	2	13	*	*	*
United Kingdom	26,944	26,803	141	22,954	3,849	909	368	824	3,525	19,670	413	165	64	865	155
U.S.S.R.	42	42	*	39	3	32	-	-	4	-	5	1	-	-	-
Yugoslavia	115	115	*	111	3	95	*	-	15	-	2	3	-	*	*
Other Europe	3,669	3,668	1	2,049	1,620	108	474	388	2,496	17	17	22	*	145	1,145
Total Europe	86,524	85,678	846	45,075	40,603	6,797	2,185	27,810	18,197	26,708	1,307	1,045	210	1,419	5,847
Canada	8,229	7,989	240	6,911	1,078	428	86	858	638	5,044	469	313	62	92	80
Latin America and Caribbean:															
Argentina	1,578	1,574	3	1,529	45	340	96	21	38	298	203	567	2	11	5
Bahamas	16,372	16,316	57	16,213	103	48	79	7	348	15,716	41	35	1	41	15
Bermuda	566	534	32	281	254	53	-	1	34	15	71	109	10	241	215
Brazil	1,370	1,366	4	1,143	223	603	10	-	352	104	161	116	1	18	5
British West Indies	12,167	11,843	323	11,486	358	43	99	1	397	10,896	16	35	55	302	275
Chile	446	445	*	440	6	195	*	-	35	4	79	127	*	5	3
Colombia	2,833	2,825	7	802	2,024	121	105	813	1,336	4	156	286	*	5	584
Cuba	6	6	-	5	1	1	*	-	*	-	1	4	*	*	*
Ecuador	459	459	-	439	20	174	-	15	87	15	71	96	*	1	*
Guatemala	426	426	*	407	20	68	16	2	78	11	38	206	*	7	7
Jamaica	97	97	*	95	2	28	9	1	18	3	12	26	-	*	*
Mexico	4,051	4,000	51	3,543	457	426	4	*	336	193	377	2,168	8	489	365
Netherlands Antilles	571	571	*	366	205	27	3	1	52	175	46	63	23	180	158
Panama	4,293	4,274	19	3,897	377	109	6	*	152	3,220	87	321	20	359	339
Peru	363	363	*	349	14	154	*	1	70	6	22	107	-	3	3
Trinidad and Tobago	326	326	*	325	1	60	10	1	225	2	9	20	-	*	-
Uruguay	240	240	*	202	38	105	2	-	10	6	32	55	-	31	31
Venezuela	4,061	4,058	4	3,877	180	281	273	*	1,214	252	590	1,371	1	75	70
Other Latin America and Caribbean	1,892	1,835	57	1,608	226	367	2	177	145	63	274	779	*	27	6
Total Latin America and Caribbean	52,118	51,560	558	47,008	4,552	3,204	715	1,040	4,927	30,984	2,285	6,490	122	1,794	2,083
Asia:															
China:															
Mainland	35	34	1	28	6	5	4	-	9	10	3	3	-	*	*
Taiwan	1,066	1,065	1	373	691	127	12	527	133	44	57	65	*	98	66
Hong Kong	2,020	2,015	5	1,714	301	242	11	166	131	792	307	339	14	14	15
India	574	569	5	172	397	75	25	358	60	16	12	19	*	3	3
Indonesia	659	659	*	561	98	114	1	-	327	175	22	19	*	2	*
Israel	760	758	2	688	70	161	48	-	375	123	14	34	1	2	35
Japan	9,721	9,644	77	5,308	4,337	1,846	23	3,457	539	3,149	127	62	343	98	25
Korea	1,073	1,063	10	705	358	213	215	172	247	195	7	8	-	5	15
Lebanon	162	162	*	159	3	72	*	-	3	52	12	24	-	1	2
Malaysia	128	127	*	113	14	35	3	-	63	19	4	2	*	1	4
Pakistan	202	202	*	185	17	63	1	12	27	85	6	6	-	1	-
Philippines	670	669	1	592	77	299	23	4	101	67	66	80	*	29	17
Singapore	618	611	7	594	17	104	13	-	28	417	27	20	*	2	1
Syria	33	33	-	32	1	29	*	-	*	-	1	2	-	1	1
Thailand	428	419	9	191	228	81	4	199	66	27	12	27	*	2	*
Other Asia	16,023	16,010	13	5,597	10,413	1,844	507	6,926 3/	4,951	647	326	190	21 3/	595	1,978
Total Asia	34,172	34,041	132	17,012	17,028	5,311	892	11,821	7,060	5,818	1,005	900	381	853	2,162
Africa:															
Egypt	318	318	*	249	69	184	1	67	23	23	13	6	-	1	-
Ghana	45	45	*	44	1	17	1	*	16	1	7	3	-	*	-
Liberia	117	117	*	85	32	8	*	-	1	4	40	32	1	31	4
Morocco	31	31	*	30	1	25	-	-	*	1	2	2	-	1	1
South Africa	317	314	3	252	62	217	*	53	8	2	15	16	1	1	1
Zaire	102	102	-	101	1	44	-	-	48	6	2	3	-	-	-
Other Africa	2,400	2,399	1	1,350	1,049	918	55	1,032 3/	203	70	70	46	* 3/	5	*
Total Africa	3,330	3,326	4	2,110	1,215	1,412	56	1,153	299	108	150	107	3	39	5
Other countries:															
Australia	1,005	989	16	322	666	73	1	636	92	125	42	16	*	3	6
All other	334	312	22	293	19	72	8	11	47	149	9	13	*	3	*
Total other countries	1,339	1,301	38	616	685	146	9	648	139	274	51	28	*	6	6
Total foreign countries	185,712	183,894	1,818	118,732	65,163	17,297	3,942	43,330	31,260	68,935	5,266	8,883	778	4,203	10,184
International and regional:															
International	655	652	3	207	445	111	25	108	407	-	*	*	-	-	155
European regional	41	41	-	36	5	30	*	5	6	-	*	-	-	-	-
Latin American regional	748	746	3	33	712	12	20	18	695	-	*	-	-	*	689
Asian regional	315	315	-	103	213	4	34	25	252	-	*	*	-	-	182
African regional	4	4	-	4	1	2	*	1	1	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	*	-	-	-	-
Total international and regional	1,764	1,758	6	383	1,376	160	79	157	1,362	-	*	*	-	*	1,026
Grand total	187,476	185,653	1,824	119,114	66,538	17,457	4,021	43,488	32,622	68,935	5,266	8,883	778	4,203	11,210

1/ As of end of December 1979.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $7,820 million

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans					Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	16,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,814	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,533	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,729	19,853	10,249	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	91,135	89,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,590	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,321	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,348	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	102,882	99,466	90,352	9,114	3,416	2,607	809
Sept	108,397	105,013	95,956	9,057	3,384	2,938	446
Dec	130,415	126,544	115,366	11,178	3,871	3,504	367
1979-Mar	124,467	121,400	108,353	13,047	3,067	2,591	476
June	132,007	128,967	115,074	13,893	3,040	2,519	520
Sept	149,202	145,984	127,254	18,729	3,218	2,607	612
Dec.p	156,375	153,347	133,399	19,948	3,028	2,435	592

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year				1979			
	1976	1977	1978	1979p	Mar.	June	Sept.	Dec. p
Europe:								
Austria	67	75	163	298	196	167	222	298
Belgium-Luxembourg	673	817	1,571	1,544	2,108	1,956	1,990	1,544
Bulgaria	n.a.	n.a.	63	84	72	69	77	84
Czechoslovakia	n.a.	n.a.	10	12	10	13	23	12
Denmark	150	179	270	165	204	166	189	165
Finland	206	174	328	232	317	227	262	232
France	1,643	2,137	4,509	4,079	3,664	4,307	4,519	4,079
German Democratic Republic	n.a.	n.a.	67	88	68	72	80	88
Germany	611	758	1,377	1,555	1,170	1,138	2,168	1,555
Greece	280	208	241	224	270	247	270	224
Hungary	n.a.	n.a.	33	421	52	119	398	421
Italy	1,034	1,367	1,699	1,904	1,551	1,664	1,902	1,904
Netherlands	337	379	802	642	709	610	772	642
Norway	139	164	323	300	232	232	267	300
Poland	n.a.	356	411	612	417	388	464	612
Portugal	88	175	189	352	224	187	346	352
Romania	n.a.	n.a.	108	129	74	102	82	129
Spain	755	736	1,242	1,224	1,091	1,175	1,297	1,224
Sweden	221	227	581	635	352	287	505	635
Switzerland	492	656	1,659	1,321	1,280	1,341	1,479	1,321
Turkey	280	385	365	186	226	218	194	186
United Kingdom	7,138	9,080	14,082	24,067	13,140	16,524	21,545	24,067
U.S.S.R.	495	413	438	358	399	406	413	358
Yugoslavia	236	323	445	681	537	613	678	681
Other Europe	701	320	147	209	161	218	282	209
Total Europe	15,548	18,929	31,125	41,320	28,524	32,444	40,422	41,320
Canada	3,686	4,163	7,732	8,367	8,355	7,996	8,557	8,367
Latin America and Caribbean:								
Argentina	1,192	1,479	2,469	4,687	2,947	3,429	3,528	4,687
Bahamas	15,493	19,919	21,673	18,884	19,785	19,376	19,433	18,884
Bermuda	150	232	391	523	179	133	179	523
Brazil	4,902	4,665	6,698	8,240	6,804	6,656	7,839	8,240
British West Indies	5,082	6,633	9,578	10,094	7,742	9,251	9,454	10,094
Chile	598	680	1,064	1,494	1,017	1,151	1,387	1,494
Colombia	676	678	1,070	1,661	1,042	1,144	1,308	1,661
Cuba	13	10	2	16	7	7	6	16
Ecuador	375	519	773	1,110	918	995	1,037	1,110
Guatemala	n.a.	n.a.	114	164	110	119	130	164
Jamaica	n.a.	n.a.	48	75	68	45	37	75
Mexico	4,844	4,922	5,657	9,234	5,809	6,737	8,737	9,234
Netherlands Antilles	140	229	298	277	304	312	332	277
Panama	1,374	1,415	3,120	6,017	2,977	3,658	4,587	6,017
Peru	935	962	928	685	852	740	743	685
Trinidad and Tobago	35	48	59	69	40	47	52	69
Uruguay	45	80	67	130	63	78	83	130
Venezuela	1,850	2,336	3,887	4,980	3,947	4,126	4,444	4,980
Other Latin America and Caribbean	1,422	1,352	1,621	1,724	1,674	1,578	1,664	1,724
Total Latin America and Caribbean	39,127	46,159	59,520	70,065	56,285	59,582	64,980	70,065
Asia:								
China:								
Mainland	5	12	7	45	18	14	34	45
Taiwan	1,345	1,721	1,804	2,161	2,185	2,201	2,256	2,161
Hong Kong	326	550	1,618	1,860	2,083	1,931	1,916	1,860
India	70	55	70	116	78	106	97	116
Indonesia	218	232	198	172	183	192	182	172
Israel	760	589	913	1,059	964	887	938	1,059
Japan	11,379	10,087	14,020	18,184	3,904	13,873	16,083	18,184
Korea	1,982	2,341	2,480	3,973	2,825	3,688	3,993	3,973
Lebanon	46	78	61	61	49	64	77	61
Malaysia	n.a.	127	202	223	164	202	194	223
Pakistan	n.a.	132	164	269	140	153	195	269
Philippines	719	596	726	789	680	713	692	789
Singapore	425	476	1,393	1,178	1,114	991	1,175	1,178
Syria	32	30	18	22	30	42	20	22
Thailand	442	634	777	976	790	914	1,067	976
Oil-exporting countries 1/	1,459	1,769	3,518	1,895	2,328	1,974	2,286	1,895
Other Asia	369	109	108	202	83	146	154	202
Total Asia	19,576	19,538	28,075	33,187	27,617	28,092	31,359	33,187
Africa:								
Egypt	135	119	114	116	78	186	129	116
Ghana	17	34	36	25	26	18	17	25
Liberia	n.a.	227	233	271	219	244	246	271
Morocco	28	43	108	130	91	67	52	130
South Africa	1,005	1,129	1,070	647	902	950	908	647
Zaire	112	98	180	164	174	169	152	164
Oil-exporting countries 2/	524	511	602	550	602	617	707	550
Other Africa	550	421	401	456	413	408	410	456
Total Africa	2,371	2,583	2,745	2,359	2,505	2,659	2,620	2,359
Other countries:								
Australia	610	921	979	783	939	905	963	783
All other	177	187	135	212	157	238	202	212
Total other countries	787	1,108	1,114	995	1,095	1,143	1,165	995
Total foreign countries	81,095	92,481	130,310	156,292	124,382	131,917	149,104	156,292
International and regional:								
International	26	64	75	56	74	74	77	56
European regional	6	3	1	10	1	1	6	10
Latin American regional	7	12	10	16	9	15	15	16
Asian regional	2	1	-	-	1	-	-	-
African regional	-	-	18	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	40	81	104	82	85	90	98	82
Grand total	81,135	92,562	130,415	156,375	124,467	132,007	149,202	156,375

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than 500,000

p Preliminary. n.a. Not available

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1979

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	298	288	263	8	12	4	30	10	9	1
Belgium-Luxembourg	1,544	1,485	825	25	476	159	70	59	52	8
Bulgaria	84	83	64	16	-	1	-	1	1	-
Czechoslovakia	12	8	4	4	-	*	-	4	4	*
Denmark	165	152	101	40	6	5	6	13	13	1
Finland	232	204	146	56	*	1	94	28	27	1
France	4,079	1,423	1,199	497	1,405	121	188	656	653	3
German Democratic Republic	58	86	33	43	8	2	-	3	3	*
Germany	1,555	1,410	743	81	343	242	208	145	110	35
Greece	224	156	108	41	5	2	16	68	68	*
Hungary	421	412	77	335	-	-	-	9	9	-
Italy	1,904	1,629	1,007	262	318	42	222	275	270	5
Netherlands	642	575	341	38	135	61	64	67	61	6
Norway	300	284	241	34	*	8	102	16	16	*
Poland	612	597	198	396	-	3	72	15	15	*
Portugal	352	331	286	44	-	1	83	21	21	*
Romania	129	104	39	57	3	4	6	25	25	-
Spain	1,224	1,067	656	328	68	15	355	157	155	2
Sweden	635	550	382	159	*	9	147	85	85	1
Switzerland	1,321	1,231	652	42	472	65	89	90	80	10
Turkey	186	146	59	86	2	-	4	40	40	*
United Kingdom	24,067	13,987	7,197	875	5,680	234	500	10,079	9,925	154
U.S.S.R.	358	290	66	224	-	*	-	68	68	*
Yugoslavia	681	627	229	382	-	15	*	54	54	*
Other Europe	209	179	84	68	25	2	55	30	29	1
Total Europe	41,320	29,301	15,203	4,142	8,958	998	2,310	12,019	11,792	227
Canada	8,367	4,847	1,543	1,453	1,044	508	36	3,520	3,245	275
Latin America and Caribbean:										
Argentina	4,687	4,433	2,594	1,457	356	25	226	254	252	1
Bahamas	18,884	18,741	2,139	103	16,491	9	9	143	142	1
Bermuda	523	515	495	15	4	*	152	9	9	*
Brazil	8,239	7,761	3,638	3,554	562	7	1,675	478	476	2
British West Indies	10,094	9,976	1,976	44	7,680	176	32	218	208	10
Chile	1,494	1,438	806	611	21	*	324	56	56	*
Colombia	1,661	1,615	1,251	352	11	2	399	46	46	*
Cuba	16	4	*	4	-	-	*	12	12	*
Ecuador	1,110	1,030	642	372	11	5	101	80	80	*
Guatemala	164	135	83	40	12	*	9	29	29	*
Jamaica	75	68	41	25	2	*	15	7	7	*
Mexico	9,234	9,973	4,660	4,148	118	57	316	262	260	2
Netherlands Antilles	277	254	96	136	16	6	1	23	23	*
Panama	6,017	5,968	1,300	272	4,375	21	104	50	49	*
Peru	685	659	435	205	13	7	166	26	26	*
Trinidad and Tobago	69	45	26	17	2	*	3	24	24	*
Uruguay	130	106	78	17	11	*	11	24	24	*
Venezuela	4,980	4,686	3,420	1,113	91	61	212	294	293	1
Other Latin America and Caribbean	1,724	1,555	1,093	318	143	1	242	169	168	1
Total Latin America and Caribbean	70,066	67,862	24,774	12,792	29,919	377	3,999	2,204	2,184	19
Asia:										
China:										
Mainland	45	38	20	15	*	2	6	8	8	*
Taiwan	2,161	1,827	1,475	285	61	6	1,223	334	333	1
Hong Kong	1,860	1,814	702	116	986	10	451	46	44	2
India	116	97	70	7	15	5	13	19	19	1
Indonesia	172	131	57	73	2	*	4	41	41	*
Israel	1,059	995	602	381	6	5	363	64	64	*
Japan	19,184	17,272	12,327	309	4,285	351	8,555	913	869	44
Korea	1,973	1,820	1,210	261	323	25	2,137	153	153	*
Lebanon	61	46	35	5	6	*	10	15	15	*
Malaysia	223	201	80	48	71	4	12	20	19	1
Pakistan	269	265	26	3	235	1	19	4	4	*
Philippines	789	739	521	104	112	2	193	50	49	*
Singapore	1,178	1,150	468	64	610	8	210	28	28	*
Syria	22	11	11	-	-	-	6	11	11	-
Thailand	976	948	738	69	128	13	564	27	27	*
Other Asia	2,097	1,698	1,314	180	182	22	104	399	398	1
Total Asia	33,187	31,054	21,657	1,920	7,023	454	14,069	2,133	2,082	51
Africa:										
Egypt	116	106	99	1	4	-	25	10	10	*
Ghana	25	13	10	2	1	-	-	12	12	*
Liberia	271	249	68	180	*	-	11	23	23	*
Morocco	130	103	78	22	2	*	56	27	27	*
South Africa	647	478	333	74	38	33	187	169	156	13
Zaire	164	144	19	125	-	-	1	20	20	-
Other Africa	1,006	728	464	245	18	1	135	278	277	1
Total Africa	2,359	1,821	1,072	652	62	34	415	538	524	14
Other countries:										
Australia	783	688	404	82	187	16	322	95	93	3
All other	212	184	86	58	38	2	21	28	27	1
Total other countries	995	872	490	140	224	18	342	123	119	4
Total foreign countries	156,293	135,757	65,039	21,099	47,230	2,389	21,173	20,536	19,947	590
International and regional:										
International	56	52	1	5	-	47	-	4	1	3
European regional	10	10	-	10	-	-	-	*	*	-
Latin American regional	16	16	2	14	-	-	-	-	-	-
Asian regional	*	*	*	-	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	82	78	3	29	-	47	-	4	1	3
Grand total	156,375	135,835	65,042	21,128	47,230	2,435	21,173	20,540	19,948	592

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On for public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June.....	92,958	55,901	3,128	41,429	3,243	8,101	34,450	5,419	25,004	19,656	11,844	2,607	1,072	1,535
Sept.....	98,894	60,096	3,709	43,521	4,235	8,631	35,860	4,793	26,991	20,505	12,723	2,938	1,362	1,575
Dec.....	118,870	73,632	4,589	53,774	5,343	9,926	41,734	5,458	34,962	23,286	14,919	3,504	1,633	1,871
1979-Mar.....	110,943	71,527	4,643	50,719	5,944	10,221	36,825	6,312	30,954	23,637	15,098	2,591	1,103	1,488
June.....	117,594	77,663	4,594	55,421	6,427	11,221	37,412	7,304	34,185	25,162	16,864	2,519	1,324	1,196
Sept.....	129,861	87,471	6,051	62,068	7,635	11,718	39,783	7,394	38,616	27,935	19,733	2,607	1,220	1,386
Dec. p.....	135,835	86,171	6,894	58,148	8,074	13,054	47,229	6,271	34,459	30,539	21,173	2,435	1,013	1,422

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of March 31, 1980 Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	331	273	23	35
Belgium-Luxembourg	1,631	947	624	60
Bulgaria	62	62	-	*
Czechoslovakia	7	7	-	*
Denmark	202	134	26	42
Finland	186	125	*	61
France	2,966	1,771	974	220
German Democratic Republic	99	95	-	4
Germany	1,306	362	558	386
Greece	191	115	30	46
Hungary	442	425	-	17
Italy	1,483	869	326	289
Netherlands	534	279	182	73
Norway	243	188	*	54
Poland	724	541	-	183
Portugal	227	197	2	29
Romania	119	100	1	18
Spain	907	462	61	384
Sweden	587	523	1	64
Switzerland	1,453	634	539	180
Turkey	123	116	*	7
United Kingdom	10,863	5,623	4,231	1,009
U.S.S.R.	253	219	*	34
Yugoslavia	594	458	-	137
Other Europe	225	76	23	126
Total Europe	25,660	14,601	7,600	3,459
Canada	4,186	1,729	1,152	1,305
Latin America and Caribbean:				
Argentina	4,475	3,519	427	1,030
Bahamas	18,822	1,596	17,182	44
Bermuda	72	71	*	251
Brazil	8,111	4,907	505	2,699
British West Indies	7,164	1,341	5,470	53
Chile	1,414	462	10	443
Colombia	1,618	1,018	12	588
Cuba	4	-	-	4
Ecuador	1,022	639	13	371
Guatemala	109	14	6	89
Jamaica	42	32	1	9
Mexico	9,207	5,302	195	3,709
Netherlands Antilles	539	85	223	231
Panama	4,718	697	3,446	575
Peru	694	564	8	127
Trinidad and Tobago	39	31	*	7
Uruguay	90	44	8	38
Venezuela	4,444	2,165	26	2,250
Other Latin America and Caribbean	1,481	698	180	603
Total Latin America and Caribbean	65,019	23,658	28,212	13,119
Asia:				
China:				
Mainland	75	70	*	4
Taiwan	1,497	882	89	525
Hong Kong	1,869	392	1,122	355
India	117	63	44	10
Indonesia	132	66	4	62
Israel	734	334	24	376
Japan	19,658	6,783	5,429	7,446
Korea	4,713	3,129	233	1,351
Lebanon	63	32	7	24
Malaysia	179	53	102	24
Pakistan	102	25	72	4
Philippines	693	266	123	305
Singapore	744	286	405	53
Syria	41	17	22	1
Thailand	851	570	111	170
Other Asia	1,541	1,064	207	270
Total Asia	33,807	14,032	7,995	10,981
Africa:				
Egypt	127	99	7	21
Ghana	4	1	-	3
Liberia	285	19	1	265
Morocco	115	105	3	7
South Africa	336	177	16	144
Zaire	143	130	-	13
Other Africa	711	392	37	315
Total Africa	1,725	893	64	768
Other countries:				
Australia	800	182	239	380
All other	236	112	52	72
Total other countries	1,036	294	291	452
Total foreign countries	130,633	55,236	45,314	30,083
International and regional:				
International	5	5	-	-
European regional	16	16	-	-
Latin American regional	15	15	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	36	36	-	-
Grand total	130,669	55,272	45,314	30,083

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,924	9,114	419	3,694	5,001	809	250	559
Sept.	9,503	9,057	500	3,724	4,833	446	89	357
Dec.	11,545	11,178	480	5,344	5,353	367	66	301
1979-Mar.	13,524	13,047	719	6,688	5,641	476	150	326
June	14,413	13,893	683	7,312	5,899	520	143	377
Sept.	19,341	18,729	975	11,580	6,174	612	189	423
Dec.p	20,540	19,948	955	12,974	6,019	592	208	384

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities				Total banks' own claims			
	June 1978	Dec. 1978	June 1979	Dec. 1979p.	June 1978	Dec. 1978	June 1979	Dec. 1979p.
"Other Europe"								
Cyprus	65	60	48	32	3	7	7	6
Iceland	26	48	33	36	10	26	17	36
Ireland	111	105	165	210	52	71	152	106
Monaco	42	237	186	n.a.	13	*	3	n.a.
"Other Latin America and Caribbean"								
Barbados	6	8	14	70	3	2	6	27
Belize	6	5	9	6	*	1	*	6
Bolivia	169	187	193	243	193	229	304	313
Costa Rica	195	188	203	216	178	191	210	263
Dominican Republic	287	346	404	340	182	220	263	366
El Salvador	239	301	265	275	129	242	165	117
French West Indies and French Guiana	12	20	16	16	8	9	3	n.a.
Guyana	21	36	41	n.a.	13	13	18	10
Haiti	67	63	73	82	6	11	7	10
Honduras	169	140	147	197	120	151	120	144
Nicaragua	160	164	171	229	309	349	265	252
Paraguay	68	83	88	68	43	28	61	50
Suriname	17	15	23	13	2	4	2	2
"Other Asia"								
Afghanistan	94	106	103	84	*	2	3	13
Bangladesh	39	48	36	35	7	8	12	15
Brunei	6	2	3	2	12	8	1	n.a.
Burma	9	19	30	18	*	*	*	*
Jordan	36	52	38	36	21	7	54	n.a.
Kampuchea (formerly Cambodia)	4	6	4	1	*	1	-	n.a.
Macao	6	5	9	9	*	*	1	*
Nepal	36	30	36	35	*	*	2	3
Sri Lanka	23	65	68	n.a.	14	23	2	8
Vietnam	55	35	37	48	*	*	*	*
Yemen (Aden)	11	10	18	10	3	1	*	-
Yemen (Sana)	18	26	23	17	1	6	10	n.a.
"Other Africa"								
Angola	39	47	37	26	3	5	-	n.a.
Burundi	13	21	10	22	*	-	*	*
Cameroon	8	6	5	8	6	6	5	7
Ethiopia, including Eritrea	37	25	51	32	4	6	3	1
Guinea	7	4	6	15	*	*	12	n.a.
Ivory Coast	36	56	44	22	27	24	25	39
Kenya	44	46	147	47	16	17	21	51
Madagascar	10	14	8	4	1	2	1	2
Mauritania	4	7	15	11	5	4	4	3
Mauritius	11	6	26	n.a.	13	12	14	34
Mozambique	26	19	14	11	3	2	1	3
Niger	7	4	1	2	*	3	*	n.a.
Rwanda	4	9	4	22	*	*	*	n.a.
Sudan	22	23	27	49	53	70	55	51
Tanzania	36	43	82	50	10	15	21	19
Tunisia	26	32	23	25	15	13	12	29
Uganda	13	21	66	19	*	-	12	n.a.
Zambia	30	26	80	71	66	25	56	n.a.
"All Other"								
New Hebrides	26	17	27	22	56	16	12	15
New Zealand	123	157	185	125	100	85	171	123
Papua New Guinea	12	15	36	14	4	2	2	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	24	n.a.	5	1	1	3

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2. - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on non-bank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr.	90,113r	16,043r	8,325	65,745
May	93,709r	16,410r	8,291r	69,008
June	96,251r	17,001r	9,046r	70,204
July	96,946r	17,059r	9,501r	70,386
Aug.	98,788r	17,420r	10,213r	71,155
Sept.	99,286r	17,494r	11,107r	70,685
Oct.	98,986r	18,418r	11,218r	69,350
Nov.	100,762r	19,353r	12,135r	69,274
Dec.	102,851r	20,462r	12,985r	69,404
1979-Jan.	101,892r	19,591r	13,416r	68,885
Feb.	102,669r	19,796r	13,887r	68,986
Mar.	103,668r	19,518r	14,935r	69,215
Apr.	103,788r	19,323r	15,174r	69,291
May	104,103r	19,972r	15,293r	68,838
June	104,182r	18,904r	16,077r	69,201
July	107,328r	21,726r	16,756r	68,846
Aug.	110,275r	22,437r	17,896r	69,942
Sept.	111,521r	22,172r	19,624r	69,725
Oct.	112,903r	23,020r	20,169r	69,714
Nov.	113,063r	22,867r	20,122r	70,074
Dec.	116,994	23,938	21,690	71,366
1980-Jan. p	115,916	23,184	21,892	70,840
Feb. p	116,729	23,247	21,994	71,488

1/ Federal Reserve Board data.
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r revised.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511 4,428	3,124 3,958	387 471
1970	5,780	5,283	496
1971 1/	5,863 5,401	5,388 5,439	475 463
1972 1/	6,659 7,017	6,174 6,550	484 466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978-Dec. 1/ 2/	12,807 14,676	11,819 11,400	988 3,276
1979-Mar.	14,265	11,369	2,896
June	15,164	12,415	2,749
Sept.	15,490	12,578	2,912
Dec. p	16,548	13,776	2,773

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year				1978		1979			
	1974	1975	1976	1977	Dec. 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	22	24	21	27	50	61	41	45	45	42
Belgium-Luxembourg	790	495	343	299	424	362	334	394	379	442
Bulgaria	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	1
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	1	1	1	1	1	6
Denmark	53	35	38	38	37	39	37	42	57	39
Finland	16	4	3	9	9	7	5	5	13	16
France	227	207	230	276	449	478	477	473	520	626
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	1	1	1	2	1	6
Germany	787	655	561	539	664	903	707	752	920	1,014
Greece	40	20	49	86	38	44	39	40	42	36
Hungary	n.a.	n.a.	n.a.	n.a.	1	*	1	1	1	2
Italy	268	259	200	173	201	355	259	154	143	269
Netherlands	335	328	421	518	475	597	616	580	726	1,023
Norway	11	21	12	7	24	24	26	26	25	34
Poland	n.a.	n.a.	n.a.	4	4	4	15	14	14	6
Portugal	19	4	13	11	9	9	13	12	13	17
Romania	n.a.	n.a.	n.a.	n.a.	22	25	26	33	36	37
Spain	61	86	44	83	159	166	167	218	236	226
Sweden	72	60	72	60	99	137	100	117	101	100
Switzerland	728	656	449	504	499	450	568	670	538	478
Turkey	8	25	14	109	56	55	24	19	9	7
United Kingdom	2,497	2,637	2,265	1,956	2,363	2,852	2,835	2,831	2,875	3,293
U.S.S.R.	57	39	24	107	111	89	84	50	81	57
Yugoslavia	40	76	123	90	28	28	108	119	127	138
Other Europe	23	20	20	18	26	20	29	22	45	23
Total Europe	6,053	5,651	4,903	4,916	5,747	6,807	6,511	6,649	6,949	7,938
Canada	407	464	487	566	718	909	872	943	1,010	1,221
Latin America and Caribbean:										
Argentina	39	46	45	44	125	135	137	104	115	82
Bahamas	551	514	440	478	454	451	427	507	434	388
Bermuda	n.a.	n.a.	n.a.	44	93	151	80	117	85	140
Brazil	121	106	77	56	81	85	74	183	200	221
British West Indies	n.a.	n.a.	n.a.	211	151	190	225	248	215	527
Chile	23	14	18	18	11	16	17	18	23	23
Colombia	14	17	13	43	40	46	66	57	55	39
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	11	27	28	49	29	20	18
Guatemala	n.a.	n.a.	n.a.	n.a.	9	12	14	14	16	16
Jamaica	n.a.	n.a.	n.a.	n.a.	17	19	14	18	15	20
Mexico	63	86	120	145	164	207	337	335	378	363
Netherlands Antilles 2/	34	64	37	46	50	375	369	351	403	83
Panama	27	19	36	25	45	53	73	116	165	173
Peru	14	29	25	15	51	53	21	39	30	31
Trinidad and Tobago	n.a.	n.a.	n.a.	23	17	17	25	27	23	49
Uruguay	3	3	4	4	15	15	13	7	8	17
Venezuela	50	100	222	219	325	352	411	388	430	373
Other Latin America and Caribbean	199	231	313	104	73	83	85	87	101	187
Total Latin America and Caribbean	1,137	1,229	1,351	1,484	1,747	2,278	2,440	2,644	2,717	2,751
Asia:										
China:										
Mainland	17	1	1	8	47	56	55	60	55	54
Taiwan	93	96	110	157	151	154	137	184	206	201
Hong Kong	20	18	41	42	70	81	93	96	94	74
India	-	7	23	37	27	26	85	90	72	60
Indonesia	60	136	98	56	67	78	87	145	191	189
Israel	53	34	42	67	73	95	82	114	141	119
Japan	714	674	589	999	1,158	1,153	1,125	1,204	1,206	1,204
Korea	75	68	71	103	42	63	88	73	75	98
Lebanon	n.a.	n.a.	n.a.	2	3	3	2	2	2	3
Malaysia	n.a.	n.a.	n.a.	16	14	18	23	36	84	101
Pakistan	n.a.	n.a.	n.a.	3	19	19	19	39	26	26
Philippines	31	21	62	75	99	100	117	133	177	142
Singapore	n.a.	n.a.	n.a.	69	220	223	231	255	221	223
Syria	n.a.	n.a.	n.a.	5	3	3	17	11	2	2
Thailand	10	18	25	17	56	52	59	68	79	73
Oil-exporting countries 3/	n.a.	n.a.	n.a.	1,511	1,524	1,562	1,136	1,235	1,089	1,061
Other Asia	617	1,117	1,344	10	43	41	59	34	22	34
Total Asia	1,697	2,191	2,406	3,178	3,616	3,726	3,414	3,780	3,742	3,664
Africa:										
Egypt	3	37	27	13	40	67	47	45	56	23
Ghana	n.a.	n.a.	n.a.	4	4	4	4	8	11	7
Liberia	n.a.	n.a.	n.a.	6	6	3	4	3	5	16
Morocco	14	10	45	112	166	166	167	194	190	145
South Africa	47	100	54	20	45	50	69	62	67	84
Zaire	18	6	36	46	88	86	91	107	7	5
Oil-exporting countries 4/	n.a.	n.a.	n.a.	320	311	313	344	412	372	384
Other Africa	113	241	445	52	53	60	58	67	73	69
Total Africa	196	393	608	574	711	748	784	897	780	732
Other countries:										
Australia	121	123	116	134	131	74	100	119	155	122
All other	30	18	19	18	11	9	16	30	37	37
Total other countries	151	141	135	153	142	83	116	149	192	159
Total foreign countries	9,641	10,069	9,891	10,870	12,682	14,551	14,137	15,063	15,390	16,466
International and regional:										
International	*	-	-	*	*	*	*	*	*	*
European regional	158	276	208	215	125	125	128	101	100	83
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	158	276	208	215	125	125	128	101	100	83
Grand total	9,799	10,345	10,099	11,085	12,807	14,676	14,265	15,164	15,490	16,548

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of **December 31, 1979** Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial Liabilities			Commercial Liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	42	13	13	*	29	5	24
Belgium-Luxembourg	442	305	227	78	137	91	46
Bulgaria	1	*	*	-	1	*	*
Czechoslovakia	6	*	*	-	6	5	1
Denmark	39	14	1	13	26	5	20
Finland	16	*	*	-	16	12	4
France	626	166	105	61	460	268	192
German Democratic Republic	6	*	*	-	6	1	5
Germany	1,014	482	161	321	531	170	362
Greece	36	5	5	-	32	8	24
Hungary	2	*	*	-	2	1	*
Italy	269	40	39	*	229	102	127
Netherlands	1,013	802	695	106	221	109	112
Norway	34	2	2	-	32	24	9
Poland	6	*	*	-	5	1	4
Portugal	17	3	3	-	14	6	8
Romania	37	*	*	-	37	1	36
Spain	226	27	15	12	199	36	164
Sweden	100	58	46	12	42	9	33
Switzerland	478	168	101	67	310	69	241
Turkey	2	2	2	*	6	2	4
United Kingdom	3,293	2,216	1,592	624	1,077	574	504
U.S.S.R.	57	2	2	-	55	14	40
Yugoslavia	138	2	2	*	137	6	130
Other Europe	23	12	12	*	11	4	7
Total Europe	7,938	4,318	3,024	1,294	3,620	1,523	2,097
Canada	1,221	369	142	227	852	495	357
Latin America and Caribbean:							
Argentina	5	29	29	-	34	11	43
Bahamas	688	319	303	16	69	68	1
Bermuda	140	109	81	28	32	32	*
Brazil	221	18	18	-	203	125	79
British West Indies	527	507	467	40	21	20	*
Chile	23	5	5	-	18	14	3
Colombia	39	16	16	-	23	12	11
Cuba	*	*	*	-	*	*	-
Ecuador	18	10	10	-	8	4	4
Guatemala	16	10	10	-	6	5	1
Jamaica	20	17	17	*	3	2	*
Mexico	363	121	121	*	242	140	101
Netherlands Antilles	83	71	71	*	12	11	*
Panama	173	60	60	*	113	111	2
Peru	31	5	5	-	26	21	5
Trinidad and Tobago	49	1	1	-	48	17	32
Uruguay	17	15	15	-	2	1	1
Venezuela	373	72	71	2	301	262	39
Other Latin America and Caribbean	187	60	59	1	127	97	31
Total Latin America and Caribbean	2,751	1,445	1,357	88	1,306	952	354
Asia:							
China:							
Mainland	54	-	-	-	54	6	47
Taiwan	201	3	3	*	198	10	188
Hong Kong	74	10	10	1	63	16	48
India	60	2	2	*	58	7	51
Indonesia	189	6	6	-	184	72	112
Israel	119	9	9	-	110	6	105
Japan	1,204	723	356	367	481	150	331
Korea	98	2	*	1	96	24	72
Lebanon	3	*	*	-	3	2	*
Malaysia	101	*	*	-	100	64	36
Pakistan	26	*	*	*	26	2	24
Philippines	142	4	4	*	138	61	77
Singapore	223	1	1	*	222	50	172
Syria	2	-	*	-	2	1	1
Thailand	73	2	2	*	71	5	67
Other Asia	1,096	38	34	4	1,058	519	539
Total Asia	3,664	800	426	374	2,864	994	1,870
Africa:							
Egypt	23	*	*	*	23	3	20
Ghana	7	*	*	-	7	*	7
Liberia	16	*	*	-	15	14	1
Morocco	145	*	*	-	144	10	134
South Africa	84	1	1	-	83	26	58
Zaire	5	*	*	-	5	2	3
Other Africa	453	2	2	*	451	262	189
Total Africa	732	4	4	*	728	316	412
Other countries:							
Australia	122	2	2	-	119	39	80
All other	37	2	2	*	35	27	9
Total other countries	159	4	4	*	155	66	89
Total foreign countries	16,466	6,940	4,958	1,982	9,525	4,347	5,178
International and regional:							
International	*	-	-	-	*	*	*
European regional	83	*	*	-	83	-	83
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	83	*	*	-	83	*	83
Grand total	16,548	6,940	4,958	1,982	9,608	4,347	5,261

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits (3)	Payable in dollars: Other (4)	Payable in foreign currencies: Total (5)	Payable in foreign currencies: Deposits (6)	Payable in foreign currencies: Other (7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-Dec. 1/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,626	24,604	9,753	14,851	3,022	1,062	1,961
1979-Mar	30,071	27,241	12,975	14,266	2,829	920	1,910
June	29,398	26,495	11,871	14,624	2,904	936	1,967
Sept	30,072	27,407	11,987	15,420	2,665	899	1,766
Dec. p	29,664	26,995	10,927	16,068	2,669	881	1,788

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year				1978		1979			
	1974	1975	1976	1977	Dec. 1/		Mar.	June	Sept.	Dec. p
Europe:										
Austria	34	28	32	35	37	39	47	38	76	41
Belgium-Luxembourg	143	177	198	250	201	196	240	228	212	235
Bulgaria	n.a.	n.a.	n.a.	n.a.	3	3	3	*	4	7
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	7	8	4	4	4	7
Denmark	43	39	57	58	53	60	57	57	63	75
Finland	127	87	94	30	35	43	56	41	53	49
France	482	545	497	587	767	791	665	656	709	901
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	12	10	9	10	9	10
Germany	359	392	450	524	882	925	781	796	839	978
Greece	86	48	60	44	103	103	84	81	102	117
Hungary	n.a.	n.a.	n.a.	n.a.	7	9	6	3	4	13
Italy	435	421	415	415	475	496	496	519	549	729
Netherlands	422	384	322	248	293	365	360	368	312	351
Norway	49	48	67	53	69	74	72	71	64	77
Poland	n.a.	n.a.	n.a.	107	28	21	19	22	24	25
Portugal	40	50	52	90	76	85	75	70	83	87
Romania	n.a.	n.a.	n.a.	n.a.	15	22	17	23	19	22
Spain	414	454	402	433	390	391	298	330	413	429
Sweden	131	104	139	167	169	173	162	159	196	183
Switzerland	180	301	298	269	306	297	326	313	310	343
Turkey	29	29	26	46	39	38	40	35	35	42
United Kingdom	2,211	2,232	2,703	3,105	3,988	4,665	4,944	5,202	6,183	5,846
U.S.S.R.	10	161	176	67	75	128	128	154	150	150
Yugoslavia	43	44	36	32	41	54	62	57	67	96
Other Europe	87	104	122	64	25	30	46	60	45	74
Total Europe	5,458	5,450	6,147	6,627	8,088	9,025	9,001	9,299	10,524	10,885
Canada	2,897	3,521	4,148	4,457	5,043	5,631	6,317	6,192	5,907	5,216
Latin America and Caribbean:										
Argentina	111	95	151	124	108	114	135	143	172	183
Bahamas	613	674	1,511	2,060	2,696	2,980	4,228	3,271	2,847	2,315
Bermuda	n.a.	n.a.	n.a.	119	206	295	305	175	185	227
Brazil	655	581	814	637	775	776	628	621	701	810
British West Indies	n.a.	n.a.	n.a.	613	1,125	1,269	2,453	2,304	1,731	1,867
Chile	540	352	252	248	196	197	182	177	180	191
Colombia	67	66	92	109	118	121	102	115	140	170
Cuba	10	10	10	9	9	9	9	10	10	10
Ecuador	n.a.	n.a.	n.a.	75	70	72	66	74	82	83
Guatemala	n.a.	n.a.	n.a.	n.a.	46	44	50	54	53	57
Jamaica	n.a.	n.a.	n.a.	n.a.	89	42	89	94	92	86
Mexico	460	577	527	491	648	668	649	742	806	862
Netherlands Antilles 2/	23	33	36	38	42	42	49	47	51	54
Panama	243	207	186	227	207	494	419	415	531	564
Peru	63	67	82	73	76	75	83	90	85	82
Trinidad and Tobago	n.a.	n.a.	n.a.	23	27	27	35	40	35	41
Uruguay	23	22	25	23	7	7	21	11	10	10
Venezuela	347	434	461	499	443	441	416	444	485	474
Other Latin America and Caribbean	570	657	1,036	500	349	361	354	359	395	396
Total Latin America and Caribbean	3,726	4,005	5,214	5,968	7,242	8,106	10,274	9,175	8,591	8,483
Asia:										
China:										
Mainland	17	60	3	9	23	20	20	33	24	40
Taiwan	154	214	231	180	290	265	170	186	202	267
Hong Kong	69	113	94	103	144	136	117	102	141	159
India	48	47	60	43	83	128	66	76	69	88
Indonesia	126	164	265	431	201	211	208	230	214	270
Israel	165	175	214	257	307	318	326	311	351	344
Japan	1,344	1,221	984	1,114	1,305	1,286	1,104	1,219	1,350	1,316
Korea	365	454	348	369	392	404	421	400	357	320
Lebanon	n.a.	n.a.	n.a.	21	22	20	17	19	20	24
Malaysia	n.a.	n.a.	n.a.	43	35	35	35	46	52	50
Pakistan	n.a.	n.a.	n.a.	34	38	36	32	29	27	29
Philippines	180	174	175	258	216	241	216	224	232	207
Singapore	n.a.	n.a.	n.a.	43	62	89	85	97	87	65
Syria	n.a.	n.a.	n.a.	8	7	7	8	7	6	10
Thailand	30	27	27	24	39	37	40	44	40	35
Oil-exporting countries 3/	n.a.	n.a.	n.a.	573	693	730	688	702	722	708
Other Asia	475	640	655	57	41	40	32	43	40	57
Total Asia	3,007	3,294	3,365	3,594	3,898	4,002	3,585	3,768	3,934	3,989
Africa:										
Egypt	18	22	27	35	35	47	56	52	75	87
Ghana	n.a.	n.a.	n.a.	6	8	5	3	4	3	3
Liberia	n.a.	n.a.	n.a.	95	92	95	111	134	146	121
Morocco	8	11	11	21	16	16	15	13	14	12
South Africa	118	125	113	100	105	109	95	125	136	135
Zaire	31	36	31	25	21	16	14	14	31	13
Oil-exporting countries 4/	n.a.	n.a.	n.a.	117	146	146	157	162	180	182
Other Africa	323	381	394	147	198	195	196	210	241	254
Total Africa	499	574	577	547	622	628	647	714	827	808
Other countries:										
Australia	145	138	138	139	146	153	164	164	196	192
All other	69	58	53	50	55	63	65	67	77	75
Total other countries	214	196	192	189	201	217	229	231	273	267
Total foreign countries	15,801	17,040	19,342	21,281	25,144	27,609	30,052	29,380	30,055	29,648
International and regional:										
International	*	*	*	1	*	1	2	2	1	*
European regional	*	*	1	*	*	1	2	2	1	1
Latin American regional	5	6	7	16	15	15	15	15	15	15
Asian regional	*	-	*	-	-	-	*	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	6	7	8	17	16	17	19	19	17	17
Grand total	15,806	17,047	19,350	21,298	25,160	27,626	30,071	29,398	30,072	29,664

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of December 31, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims: Total financial claims (2)	Financial claims: Denominated in dollars: Total (3)	Financial claims: Denominated in dollars: Deposits (4)	Financial claims: Denominated in dollars: Other (5)	Financial claims: Denominated in foreign currencies: Total (6)	Financial claims: Denominated in foreign currencies: Deposits (7)	Financial claims: Denominated in foreign currencies: Other (8)	Commercial claims: Total commercial claims (9)	Commercial claims: Trade receivables (10)	Commercial claims: Other (11)
Europe:											
Austria	41	8	3	2	1	4	*	4	33	22	11
Belgium-Luxembourg	235	32	23	11	12	10	6	4	203	148	55
Bulgaria	7	2	2	-	2	-	-	-	5	5	-
Czechoslovakia	7	1	*	*	-	1	-	1	6	6	-
Denmark	75	*	*	-	*	*	*	-	75	73	2
Finland	49	26	26	-	26	-	-	-	22	22	*
France	901	177	139	35	104	38	23	15	724	687	38
German Democratic Republic	10	3	-	-	-	3	-	3	8	7	1
Germany	978	398	200	142	58	198	181	16	580	553	27
Greece	117	6	6	-	6	*	*	-	111	108	3
Hungary	13	2	2	-	2	-	-	-	11	8	3
Italy	729	31	29	*	29	2	1	1	698	689	9
Netherlands	351	53	37	7	29	16	10	6	298	277	20
Norway	77	4	4	-	4	*	*	-	73	58	15
Poland	25	3	*	*	-	3	-	3	22	22	*
Portugal	87	43	42	2	40	*	*	*	45	45	*
Romania	22	1	-	-	-	1	-	1	21	21	-
Spain	429	51	17	11	5	34	24	11	378	375	4
Sweden	183	58	58	-	58	*	*	-	125	125	*
Switzerland	343	73	25	7	17	49	37	12	269	236	33
Turkey	42	9	9	-	9	*	*	*	33	33	-
United Kingdom	5,846	4,941	4,804	4,447	357	136	78	58	905	837	68
U.S.S.R.	150	3	*	*	-	3	*	3	146	84	62
Yugoslavia	96	37	30	*	30	7	*	7	60	59	*
Other Europe	74	40	3	2	1	37	25	12	34	33	1
Total Europe	10,885	6,000	5,458	4,668	790	542	386	156	4,885	4,533	352
Canada	5,216	4,369	3,027	2,169	859	1,342	151	1,191	847	741	105
Latin America and Caribbean:											
Argentina	183	29	28	-	28	1	-	1	154	153	1
Bahamas	2,315	2,294	2,174	2,174	*	120	120	-	21	20	1
Bermuda	227	30	29	11	16	1	1	-	197	197	-
Brazil	810	163	153	-	153	10	8	1	647	635	12
British West Indies	1,867	1,851	1,766	1,764	2	85	85	-	16	15	*
Chile	191	123	123	-	123	*	*	-	68	67	1
Colombia	170	15	9	1	8	6	5	1	155	154	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	83	11	11	*	11	*	*	-	73	73	*
Guatemala	57	11	10	*	10	*	*	-	46	45	2
Jamaica	86	70	69	*	69	1	1	*	16	13	2
Mexico	862	158	158	19	138	*	*	-	704	689	15
Netherlands Antilles	54	23	23	*	22	1	1	-	31	30	*
Panama	564	496	496	24	472	-	-	-	68	67	1
Peru	82	48	48	*	47	1	1	-	34	34	*
Trinidad and Tobago	41	2	2	-	2	*	*	-	39	38	*
Uruguay	10	*	*	-	*	-	-	-	10	10	*
Venezuela	474	133	129	4	125	4	1	3	342	335	6
Other Latin America and Caribbean	396	166	161	3	159	5	5	-	230	227	3
Total Latin America and Caribbean	8,483	5,625	5,389	4,000	1,389	235	229	7	2,859	2,812	47
Asia:											
China:											
Mainland	40	*	*	-	*	*	*	-	40	40	-
Taiwan	267	2	1	-	1	*	*	-	266	264	1
Hong Kong	159	6	6	3	3	*	*	-	152	150	2
India	88	8	7	1	6	1	1	-	80	80	*
Indonesia	270	61	60	1	59	1	1	-	208	196	12
Israel	344	240	240	3	236	*	*	-	104	95	9
Japan	1,316	190	100	75	25	90	70	19	1,127	1,056	70
Korea	320	116	115	-	115	1	*	1	204	174	30
Lebanon	24	*	*	*	-	*	*	-	24	24	*
Malaysia	50	4	4	-	4	*	*	-	46	46	*
Pakistan	29	4	4	-	4	*	*	-	25	25	*
Philippines	207	38	37	2	35	1	*	1	170	167	3
Singapore	65	3	3	2	*	*	*	*	62	61	1
Syria	10	-	-	-	-	-	-	-	10	10	-
Thailand	35	3	2	*	2	*	*	*	32	32	*
Other Asia	766	23	17	1	16	6	5	*	743	724	18
Total Asia	3,989	697	596	89	508	101	79	22	3,292	3,143	149
Africa:											
Egypt	87	4	1	1	-	3	3	-	83	83	*
Ghana	3	2	*	*	-	2	2	-	2	2	-
Liberia	121	79	79	-	79	-	-	-	43	33	9
Morocco	12	*	*	*	-	*	*	*	12	12	-
South Africa	135	9	5	-	5	3	*	3	126	106	20
Zaire	13	9	9	-	9	-	-	-	4	4	*
Other Africa	437	150	118	*	118	32	30	2	286	285	2
Total Africa	808	253	213	1	212	40	34	6	556	524	31
Other countries:											
Australia	192	16	13	1	12	3	3	-	176	171	5
All other	75	13	13	-	13	*	*	*	62	61	*
Total other countries	267	29	26	1	25	3	3	*	238	232	5
Total foreign countries	29,648	16,973	14,709	10,927	3,782	2,263	881	1,382	12,675	11,985	690
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	1	-	-	-	-	-	-	-	1	1	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	15	15	-	15	-	-	-	2	2	-
Grand total	29,664	16,988	14,724	10,927	3,797	2,263	881	1,382	12,677	11,987	690

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,747	580	376	32,354	27,651	1,263	4,516	3,253	1,125r	3,459	2,334r	2,420	20,142	17,723
1979	2,813	1,781	723	309	41,058r	38,245	541	5,509	4,969	717r	3,330r	2,613r	1,621r	22,595r	20,974r
1980-Jan-Mar.p	1,521	113	376	1,031	11,021	9,500	1,059	2,459	1,400	334	860	526	2,144	10,240	8,096
1979-Mar	510	524	92	-106	2,073	1,563	52	352	300	52	241	189	505	1,944	1,439
Apr	602	242	3	356	3,321	2,719	186	391	206	24	197r	173	95	1,615	1,520
May	-913	-149	27	-791	2,367	3,280	-191	486	677	133	378	245	191	1,579	1,389
June	277	298	101	-121	2,167	1,890	183	739	557	142r	392	250r	68r	1,861	1,794
July	1,497	1,033	58	407	5,046	3,549	247	649	402	-26	220	246	-5r	1,769r	1,774r
Aug	584	515	-80	149	4,800	4,216	95	504	409	-38	226	264	158	2,382	2,224
Sept	681	101	-19	600	2,611	1,930	90	233	143	71r	215r	145	51	2,074	2,023
Oct	632	56	90	486	5,270	4,638	190	620	430	-2	207	209	13	2,385	2,372
Nov	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-77	183	259	189	1,876	1,687
Dec	527	547	52	-73	4,656	4,129	15	365	350	399	599	200	177	2,359	2,182
1980-Jan	1,357	481	253	623	3,787	2,429	500	838	337	155	312	157	687	3,104	2,417
Feb.p	371	-264	41	594	3,498	3,127	152	596	444	187	337	150	1,117	4,436	3,319
Mar.p	-207	-104	82	-185	3,737	3,944	406	1,025	619	-7	212	219	340	2,700	2,361

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,522	-4,049	11,045	15,094	527	3,666	3,139
1979	-4,649r	-3,863r	12,362r	16,224r	-786r	4,615r	5,401r
1980-Jan-Mar.p	-829	-168	3,797	3,965	-661	2,094	2,755
1979-Mar	-26r	-29	1,196	1,226	3r	332r	329r
Apr	3	-10	897	907	13	369	356
May	74	7	860	854	67	554	487
June	-589r	-571r	993r	1,564r	-18	402	421
July	-377r	-373	984	1,357	-4r	391r	395r
Aug	-660	-543	1,575	2,118	-117	377	494
Sept	-1,063	-725	829	1,554	-338	420	758
Oct	-273	-75	1,081	1,156	-198	466	663
Nov	-419r	-334r	1,081r	1,415	-84	365	449
Dec	-425	-295	1,124	1,419	-130	406	536
1980-Jan	-305	-72	1,279	1,351	-233	624	858
Feb. p	-497	-71	1,379	1,450	-426	804	1,230
Mar. p	-27	-25	1,139	1,164	-2	665	667

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979			1980		
	1977	1978	1979	1980 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	10	*	1	*	*	*	-	*	*	*
Belgium-Luxembourg	5	*	40	-33	*	-5	*	*	-5	-28
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-	*	57	-56	36	-170	-10	-21	-36	*
Finland	-5	-10	16	*	-1	*	*	*	-	*
France	23	61	55	43	-2	15	-15	38	10	-5
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2,404	3,943	2,880	-615	130	255	1,599	-24	-283	-308
Greece	10	*	-12	*	-1	-	*	-	*	-
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-2	12	*	*	*	*	*	*	-	*
Netherlands	623	447	108	-13	-7	-170	-23	-59	7	39
Norway	11	22	37	-1	5	5	3	5	-5	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	*	*	*	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	*	*	13	*	-	-2	*	-	23	-23
Sweden	491	186	362	-14	12	-8	54	-7	-4	-3
Switzerland	236	480	-312	-333	-69	-466	-94	27	-330	-30
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,403	-3,515	863	757	-2	-235	280	520	166	72
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-22	-85	-28	*	-8	*	*	-	6	-6
Total Europe	11,606	1,541	4,078	-264	93	-782	1,796	478	-451	-291
Canada	32	-136	80	162	1	-1	-2	-1	158	4
Latin America and Caribbean:										
Argentina	-1	*	*	*	-	-	*	*	-	-
Bahamas	-1	-4	*	*	-	-	-	-	-	*
Bermuda	-15	22	10	3	2	-2	10	*	1	2
Brazil	*	*	*	-	-	-	-	-	-	-
British West Indies	*	*	*	-	-	*	-	-	-	-
Chile	*	2	-2	-	-	-	-2	-	-	-
Colombia	153	-84	84	-	-	-	-	-	-	-
Cuba	-	*	-	*	-	-	-	-	*	-
Ecuador	-	*	*	-	-	*	-	-	-	-
Guatemala	n.a.	*	-	*	-	-	-	-	-	*
Jamaica	n.a.	*	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	*	-	*	*	-
Netherlands Antilles	52	-8	1	*	*	*	-1	*	*	-
Panama	10	5	-1	*	*	*	-	*	*	*
Peru	-	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	3	-	-	-	-	-	3
Uruguay	*	*	-2	-	-	-	-	-	-	-
Venezuela	50	-55	39	*	*	*	*	-	*	-
Other Latin America and Caribbean	-8	-15	*	*	-	-	-	-	*	-
Total Latin America and Caribbean	240	-136	130	6	2	-2	7	*	1	5
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	8	-8	*	-	-	-	-	-	-	-
Hong Kong	35	3	20	51	2	1	3	41	8	3
India	10	5	11	-	-	-	-	-	-	-
Indonesia	-	-	*	*	-	-	-	-	*	-
Israel	*	*	42	24	26	16	-11	-5	*	28
Japan	4,173	4,668	-354	-1,544	-198	-89	-1,327	-330	-424	-789
Korea	377	112	-124	5	-20	-10	-10	-	-	5
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	192	-30	-125	-15	-	-25	-10	-	-15	-
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	20	-21	-7	*	*	-3	-9	1	*	-1
Singapore	98	-69	-26	*	2	-	-5	-	-	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	58	-33	-101	-	-61	-	-	-	-	-
Oil-exporting countries 1/	4,451	-1,785	-1,015	2,065	299	64	168	550	500	1,014
Other Asia	-	*	-5	-	-	-	-	-	-	-
Total Asia	9,422	2,743	-1,684	586	50	-45	-1,201	257	69	260
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	-	-	-	-	-	-	-	-
Zaire	-	*	*	-	-	*	-	-	-	-
Oil-exporting countries 2/	-181	329	-100	*	-	-100	-	*	-	*
Other Africa	*	-	*	*	-	-	*	*	-	-
Total Africa	-181	329	-100	*	-	-100	*	*	-	-
Other countries:										
Australia	-1	*	*	*	*	-	-	*	-	-
All other	12	-14	*	*	*	-	-	-	*	-
Total other countries	11	-14	*	*	*	-	-	*	*	-
Total foreign countries	21,130	4,326	2,504r	490	146	-930	600	734	-223	-22
International and regional:										
International	1,741	443	299	1,019	486	-174	-75	628	576	-185
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-28	-67	8	12	-	-6	-	-5	17	*
Asian regional	-	-	3	-	-	-	2	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	1,713	376	309	1,031	486	-180	-73	623	594	-185
Grand total	22,843	4,702	2,813	1,521	632	-1,110	527	1,357	371	-207

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979			1980		
	1977	1978	1979	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:									
Austria	10	10	11	11	11	11	11	11	11
Belgium-Luxembourg	19	19	59	64	59	59	59	54	26
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	57	238	68	57	37	1	1
Finland	31	22	37	37	37	37	38	38	37
France	68	129	183	183	198	183	221	231	227
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	1,168	7,110	9,990	8,135	8,390	9,990	9,966	9,682	9,374
Greece	10	10	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	4	4	4	4	4	3	3	3
Netherlands	911	1,358	1,466	1,660	1,490	1,466	1,407	1,414	1,454
Norway	60	82	119	111	116	119	124	119	119
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	2	15	17	15	15	15	39	16
Sweden	100	285	647	600	593	647	640	636	633
Switzerland	497	977	665	1,224	558	665	691	361	331
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	8,838	5,373	6,236	6,191	5,955	6,236	6,755	6,921	6,993
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	180	95	67	67	67	67	67	74	67
Total Europe	13,936	15,477	19,555	18,542	17,760	19,555	20,033	19,582	19,291
Canada	288	152	232	235	234	232	231	389	394
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	4	*	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	2	*	2	2	*	*	*	*
Colombia	153	69	153	153	153	153	153	153	153
Cuba	-	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles 1/	170	162	164	165	165	164	164	164	164
Panama	7	12	11	11	11	11	11	11	11
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	195	144	183	183	182	183	183	183	183
Other Latin America and Caribbean	*	7	17	9	7	17	17	19	23
Total Latin America and Caribbean	552	416	546	541	539	546	546	547	552
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	8	*	*	*	*	*	*	*	*
Hong Kong	106	110	129	125	126	129	170	178	181
India	10	15	26	26	26	26	26	26	26
Indonesia	-	-	*	*	*	*	*	*	*
Israel	*	*	42	37	53	42	37	38	66
Japan	6,960	11,528	11,175	12,591	12,502	11,175	10,844	10,420	9,630
Korea	369	[illegible]	257	277	267	257	257	257	262
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	30	4	1	13	10	1	2	2	1
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	136	103	2	2	2	2	2	2	2
Other Asia	11,227	9,343	8,171	7,979	8,018	8,171	8,722	9,207	10,221
Total Asia	18,745	21,4[illegible]	19,804	21,050	21,005	19,804	20,061	20,130	20,390
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	363	692	592	692	592	592	592	592	592
Total Africa	362	691	591	691	591	591	591	591	591
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	11	*	*	*	*	*	*	*	*
Total other countries	11	*	*	*	*	*	*	*	*
Total foreign countries	31,395	38,221	40,725	41,055	40,125	40,725	41,459	41,236	41,215
International and regional:									
International	4,646	5,089	5,388	5,636	5,461	5,388	6,016	6,592	6,407
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	100	33	40	46	40	40	35	53	53
Asian regional	*	*	*	1	1	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	4,746	5,122	5,431	5,684	5,504	5,431	6,054	6,648	6,463
Grand total	38,641	43,343	46,156	46,739	45,629	46,156	47,513	47,884	47,677

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

r Areas not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979			1980		
	1977	1978	1979	1980 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar.p
Europe:										
Austria	2	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg	39	-53	-82	-27	-20	9	5	-5	-9	-13
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	*	1	36	-5	15	-41	-14	*	-5	*
Finland	*	-2	3	*	*	*	*	*	*	1
France	-34	30	11	23	1	11	1	8	*	15
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-20	68	83	13	-7	2	2	-5	6	11
Greece	1	*	*	*	1	*	*	*	-	*
Hungary	n.a.	-	*	-	-	-	-	-	-	-
Italy	-6	4	-1	*	*	*	*	*	1	-1
Netherlands	72	12	-202	-34	-7	-15	-20	-3	-30	*
Norway	30	10	81	36	11	11	10	11	*	25
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	2	*	*	*	*	-	*	-	*	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	2	7	1	-8	1	*	1	*	1
Sweden	1	28	-18	5	*	-7	7	-3	*	9
Switzerland	94	-170r	-98r	16	*	-53	7	6	8	3
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	1,690	930	816	531	103	-124	36	195	71	265
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Europe	-22	-23	1	*	*	*	*	*	*	*
Total Europe	1,850	837r	638r	561	88	-205	33	205	41	315
Canada	141	102	90	61	8	-1	-16	25	28	8
Latin America and Caribbean:										
Argentina	3	-1	*	*	*	*	*	*	*	*
Bahamas	1	3	40	9	*	7	2	3	4	1
Bermuda	54	59	14	13	2	1	5	5	3	4
Brazil	1	1	2	1	*	1	1	1	*	*
British West Indies	1	2	*	1	1	1	*	*	1	*
Chile	*	*	*	-1	*	-	-	*	-1	-
Colombia	*	1	*	*	*	*	*	*	-	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	-	-	*	-	-
Guatemala	n.a.	-4	*	*	*	*	*	-	*	*
Jamaica	n.a.	*	*	-	-	-	-	-	-	-
Mexico	4	7	14	2	*	*	3	2	-1	1
Netherlands Antilles	-6	1	2	*	*	*	1	*	*	1
Panama	4	4	37	8	3	2	3	2	3	3
Peru	1	2	*	-	*	-	-	-	-	-
Trinidad and Tobago	-	*	1	*	-	-	1	*	-	-
Uruguay	3	2	1	*	*	-	*	*	*	*
Venezuela	-1	17	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	*	2	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	64	98	112	32	6	12	15	14	10	9
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	5	*	-1	*	*	-	*	-1	*
Hong Kong	3	1	16	9	*	3	5	*	3	6
India	*	*	*	*	*	-	-	*	-	-
Indonesia	*	2	*	-	-	-	-	-	-	-
Israel	1	*	3	1	1	*	*	*	*	*
Japan	164	121	87	-10	3	-2	-16	*	1	-11
Korea	41	*	-15	*	-20	*	*	*	*	-
Lebanon	1	1	*	*	*	*	*	-	-	*
Malaysia	*	2	-2	*	-	-	-	*	*	*
Pakistan	-	*	*	-	-	-	-	-	-	-
Philippines	5	-1	5	*	*	3	2	*	*	*
Singapore	121	1	2	1	*	*	*	*	*	*
Syria	*	-	-	-	-	-	-	-	-	-
Thailand	*	-1	*	-	-	-	-	-	-	-
Oil-exporting countries 1/	1,695	810	424r	540	-39	71	406	280	181	79
Other Asia	*	*	*	*	*	-	*	*	*	*
Total Asia	2,033	941	518r	540	-55	76	397	280	184	75
Africa:										
Egypt	*	*	*	2	-	*	*	-	2	-
Ghana	-	-	*	-	-	-	-	-	-	-
Liberia	-2	-1	*	*	-	-	*	-	-	*
Morocco	-	*	1	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	-	-	*	-	-	-	-
Oil-exporting countries 2/	-2	*	*	*	-	-	-	-	-	*
Other Africa	-2	*	*	1	-	-	*	-	1	*
Total Africa	-6	-1	1	3	*	*	*	*	2	*
Other countries:										
Australia	*	2	1	7	1	*	*	*	7	*
All other	*	-1	-1	1	*	-	*	-	1	*
Total other countries	*	1	1	8	1	*	*	*	8	*
Total foreign countries	4,083	1,979r	1,360r	1,204	48	-118	429	523	274	407
International and regional:										
International	11	313	-107	165	140	-63	-16	132	60	-27
European regional	-	-	-1	-	-	-	-	-	-	-
Latin American regional	89	100	-5	24	-	-	-	-	5	19
Asian regional	-4	-4	11	-	-	-	2	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	96	409	-103r	189	140	-63	-14	132	65	-8
Grand total	4,179	2,388r	1,258r	1,393	[illegible]	-181	414	655	339	399

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979			1980		
	1977	1978	1979	1980 through Mar.p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	9	5	4	2	*	-2	4	1	2	*
Belgium-Luxembourg	-79	10	-51	-24	-14	-18	-5	1	-10	-15
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	*	*	-	-	-	-	-	-	-
Denmark	-5	*	-1	*	*	*	*	*	*	*
Finland	1	12	-1	1	*	*	*	1	*	*
France	40	47	122	155	-48	-18	8	71	133	-49
German Democratic Republic	n.a.	3	*	-	-	-	-	-	-	-
Germany	291	620	-221	61	-32	-18	-10	35	51	-25
Greece	-5	11	9	14	*	*	10	11	3	*
Hungary	n.a.	*	*	-	1	*	*	-	-	-
Italy	-15	-14	-8	7	2	-1	2	4	-1	3
Netherlands	22	-22	-71	-39	38	12	-25	8	-41	-6
Norway	-4	-5	-5	-3	*	1	-3	-3	1	-1
Poland	-3	*	-	*	-	-	-	-	*	-
Portugal	3	-2	-1	3	*	*	-1	*	*	2
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	-8	-7	*	3	*	-2	1	2	*	1
Sweden	-7	-16	8	-2	*	2	3	-2	*	*
Switzerland	152	-585	-519	493	-68	-148	-68	153	375	-35
Turkey	-4	2	*	-1	*	*	*	-1	*	*
United Kingdom	613	1,230	964	824	83	278	155	215	332	277
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	-	*	-	*	-	*
Other Europe	5	-6	-14	23	3	-7	5	11	8	4
Total Europe	1,006	1,283	216	1,518	-34	77	75	506	855	156
Canada	65	74	550	289	67	14	47	40	125	124
Latin America and Caribbean:										
Argentina	*	2	4	*	*	1	4	*	*	*
Bahamas	8	42	44	3	-15	*	*	3	*	*
Bermuda	26	70	22	-26	-8	24	10	16	-11	-31
Brazil	1	2	-3	*	*	*	*	*	*	*
British West Indies	*	*	-23	9	-15	-1	-7	3	9	-3
Chile	*	-1	*	6	*	*	*	7	-1	*
Colombia	*	2	1	1	*	*	*	*	1	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	*	-1	*	-2	-1	*	*	-2	*	*
Guatemala	n.a.	*	*	*	*	*	*	*	*	*
Jamaica	n.a.	1	-4	*	*	-1	*	*	*	*
Mexico	4	13	-2	*	2	-1	1	-2	-5	7
Netherlands Antilles	52	8	-39	80	-48	-22	24	62	38	-19
Panama	15	1	-2	4	-6	-6	7	3	2	-1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	2	*	*	*	1	-1	*	*	*	*
Venezuela	18	11	-17	6	*	*	2	1	3	1
Other Latin America and Caribbean	1	-1	1	-1	*	*	*	*	*	-1
Total Latin America and Caribbean	127	151	-18	79	-93	-7	40	92	35	-48
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	*	*	*
Taiwan	-9	-10	2	*	1	*	1	*	*	*
Hong Kong	35	116	93	78	21	3	9	27	34	17
India	*	2	*	*	*	-	*	*	*	*
Indonesia	*	1	*	*	*	*	*	*	*	*
Israel	-1	-6	1	*	*	*	3	*	*	*
Japan	33	74	124	15	-4	-27	-31	*	24	-9
Korea	*	*	1	1	*	*	*	*	*	*
Lebanon	2	7	1	*	2	-2	1	*	1	-2
Malaysia	*	*	*	*	-1	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	*	*	*
Philippines	2	*	-1r	*	1	*	*	*	1	-1
Singapore	-9	2	-14	4	-2	-4	-3	3	-1	2
Syria	1	*	*	*	*	-	-	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,390	781	656	163	59	133	32	15	50	97
Other Asia	3	1	1	-1	*	*	*	*	-1	*
Total Asia	1,449	966	864r	259	77	104	11	46	108	105
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	*	*	*	*	-	*	-	-	*	-
Liberia	7	-8	-10	2	-2	*	-1	-1	1	2
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-3	3	-1	1	*	-1	*	-1	*
Zaire	*	*	*	*	*	-	-	-	*	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-2	-7	*	*	*	*	*	*	*
Total Africa	5	-13	-14	1	-1	1	-3	*	-1	2
Other countries:										
Australia	8	3	7	-2	-3	2	2	2	-2	-2
All other	1	*	*	-2	*	*	*	*	-1	-1
Total other countries	9	3	7	-4	-3	2	2	2	-3	-2
Total foreign countries	2,661	2,466	1,605r	2,142	13	192	173	686	1,119	338
International and regional:										
International	15	-46	14	1	*	-3	4	1	-2	2
European regional	-	*	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	2r	*	-	*	-	-	-	*
African regional	-	*	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	15	-46	17r	1	*	-3	4	1	-2	2
Grand total	2,675	2,420	1,621r	2,144	13	189	177	687	1,117	340

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979			1980		
	1977	1978	1979	1980 through Mar.p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	-110	11	9	*	1	*	*	*	*	*
Belgium-Luxembourg	-134	54	-6	-46	7	25	-6	*	-11	-35
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	-	-	-	-	-	-	-
Denmark	-62	-8	-13	1	-2	2	1	-	*	1
Finland	-114	-187	-92	4	*	1	1	2	*	2
France	-166	-126	-12	113	8	24	16	15	86	13
German Democratic Republic	n.a.	-	-	-	-	-	-	-	-	-
Germany	-9	267	19r	55	1	9r	4	13	18	24
Greece	12	-1	1	1	*	3	*	-	1	*
Hungary	n.a.	-	*	*	-	-	-	*	-	-
Italy	*	17	2	10	-1	*	1	8	3	*
Netherlands	-5	*	-42	-55	6	-4	4	2	11	-67
Norway	-322	-461	-218	4	-2	1	2	3	*	*
Poland	-1	-	-	-	-	-	-	-	-	-
Portugal	1	1	1	*	*	*	*	*	-1	*
Romania	n.a.	-	-	-	-	-	-	-	-	-
Spain	9	-16	3	15	*	*	*	*	14	*
Sweden	-315	-135	-448	-31	5	2	-250	-34	3	*
Switzerland	498	149	29	-44	-35	6	2	-11	-16	-16
Turkey	*	*	*	*	*	-	-	-	-	*
United Kingdom	151	19	-975	209	-46	-204	-74	111	-71	169
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	12	*	*	-	-	*	-	-	*
Other Europe	-3	9	4	-1	-1	1	*	-1	*	*
Total Europe	-568	-397	-1,736r	235	-59	-135r	-298	107	37	90
Canada	-2,205	-3,049	-1,688	-442	-165	33	-50	-94	-140	-208
Latin America and Caribbean:										
Argentina	6	-3	-2	-1	*	*	*	*	*	-1
Bahamas	33	-2	22r	5	-12	-3	1	-1	11	-5
Bermuda	214	222	77	60	-3	12	8	14	24	22
Brazil	-33	34	94	-8	10	*	1	-6	-1	*
British West Indies	14	7	3	7	*	-2	*	*	7	*
Chile	4	4	1	-1	*	-1	*	*	*	*
Colombia	9	3	3	1	1	*	*	1	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Ecuador	*	2	1	-1	-	*	*	*	-1	-
Guatemala	n.a.	*	*	-	-	-	-	-	-	-
Jamaica	n.a.	3	4	-	-	-	-	-	-	-
Mexico	-170	-134	42	65	1	3	-26	-3	60	8
Netherlands Antilles	20	34	21	-8	1	*	*	-2	-4	-2
Panama	11	5	38	-2	2	1	*	1	-3	*
Peru	1	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	24	15	88	8	10	3	1	3	3	2
Uruguay	3	-16	-2	*	*	*	*	*	*	*
Venezuela	-212	36	8	2	8	*	1	-1	*	3
Other Latin America and Caribbean	6	-4	1	*	-	*	*	-	*	*
Total Latin America and Caribbean	-70	209	401r	128	17	12	-12	5	95	27
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	51	-1	17	3	*	-1	-1	*	-	2
Hong Kong	29	45	-57	-3	12	-9	-14	-12	2	7
India	21	24	76	11	16	3	3	6	5	-
Indonesia	4	3	-2	*	-	-	-	-	-	*
Israel	-316	-258	-203	-64	-5	-16	-42	-31	-18	-15
Japan	-617	-48	-289r	-146	66	-117	-65	-148	-58	61
Korea	5	4	23	-2	12	-1	1	*	*	-2
Lebanon	2	7	1	*	-	-	-	-	*	-
Malaysia	145	13	11	5	18	6	9	3	4	-3
Pakistan	-	-	*	-	-	-	-	-	-	-
Philippines	13	-1	3	3	*	*	*	1	2	1
Singapore	-2	-56	6	13	18	*	4	9	5	-1
Syria	1	2	-	*	-	-	-	*	-	-
Thailand	14	1	*	-	-	-	-	-	-	-
Other Asia	213	253	306	3	-4	7	24	3	-7	7
Total Asia	-436	-14	-106r	-177	133	-128	-82	-170	-65	57
Africa:										
Egypt	3	7	-4	-2	-1	*	*	-1	-	-1
Ghana	-	-	*	-	-	*	-	-	-	-
Liberia	4	6	-5	*	-10	*	3	*	*	-
Morocco	-	*	*	*	*	-	-	-	*	-
South Africa	-2	1	3	*	2	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-437	-1	-1	-	*	-1	-	-1	*
Total Africa	5	-423	-7	-2	-9	*	1	-1	*	-1
Other countries:										
Australia	-181	-156	32	2	3	1	7	1	*	*
All other	-85	12	1	5	*	*	1	1	*	4
Total other countries	-266	-144	33	7	3	1	7	2	*	4
Total foreign countries	-3,540	-3,568	-3,103r	-252	-79	-216r	-433	-149	-77	-30
International and regional:										
International	-1,023	282	250	292	3	6	36	306	-9	-4
European regional	-461	-434	-942	-213	1	-125	100	-229	7	9
Latin American regional	-70	-28	-68	5	1	*	1	*	3	1
Asian regional	-2	-	*	-	-	-	*	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1,557	-181	-760	84	4	-118	138	78	1	6
Grand total	-5,096	-4,049	-3,863r	-168	-75	-334r	-295	-72	-71	-25

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* Less than $500,000.
n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979			1980		
	1977	1978	1979	1980 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	-1	*	-1	1	*	*	*	*	1	*
Belgium-Luxembourg	-27	-3	-11	17	*	6	-1	22	-3	-1
Bulgaria	n.a.	-	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	-	-	*	-	-	-	*	-	-
Denmark	*	1	*	*	-	*	*	*	-	*
Finland	*	*	-1	*	*	-	-	-	*	-
France	-7	8	-4	-105	6	-18	7	-11	-70	-24
German Democratic Republic	n.a.	*	-	-	-	-	-	-	-	-
Germany	2	15	-24	35	-4	-9	-8	18	7	11
Greece	1	*	*	*	*	*	*	*	*	*
Hungary	n.a.	-	-	-	-	-	-	-	-	-
Italy	-11	1	62r	*	1	*	*	*	-1	1
Netherlands	-177	126	-91	-113	-26	-2	-4	-6	-83	-24
Norway	*	-2	-42	*	*	-1	*	*	*	*
Poland	*	*	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	-	*	-	*
Romania	n.a.	*	-	-	-	-	-	-	-	-
Spain	*	*	-1	-2	*	*	*	-1	*	-1
Sweden	-1	-1	*	-3	*	*	*	*	*	-4
Switzerland	-13	92	63	34	18	4	21	33	18	-17
Turkey	3	*	-	-	-	-	-	-	-	-
United Kingdom	-303	62	170r	10	27	36	-3	16	-30	24
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Europe	2	34	6	-2	1	*	4	-2	*	*
Total Europe	-532	334	136r	-128	21	17	16	69	-161	-36
Canada	-200	-139	-912r	-465	-194	-130	-93	-236	-275	47
Latin America and Caribbean:										
Argentina	*	15	-1	*	*	*	*	*	*	*
Bahamas	1	-15	-3	-1	-2	1	-1	-1	2	-2
Bermuda	-29	-17	-16	7	6	-1	*	3	3	1
Brazil	-1	1	3	*	*	1	*	*	*	*
British West Indies	*	1	-2	-3	*	*	*	*	-2	-1
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	*	4	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	-	-	*	*	*	*
Guatemala	n.a.	*	*	*	*	-	*	*	*	*
Jamaica	n.a.	*	*	*	*	-	*	*	*	-
Mexico	*	2	-14	-7	-2	*	-1	-2	-5	-1
Netherlands Antilles	16	2	23	12	*	16	*	*	7	5
Panama	1	-1	-11	-1	-10	*	*	*	*	-1
Peru	*	*	*	*	-	*	*	-	*	*
Trinidad and Tobago	*	*	*	*	-	-	-	-	-	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	2	*	-1	*	1	-1	*	*	*	*
Other Latin America and Caribbean	-1	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-12	-8	-23	8	-6	16	-2	*	6	2
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	-1	*	*	*	*	*	*	*
Hong Kong	13	3	-15	-1	-2	*	1	4	1	-6
India	*	*	*	*	-	*	-	*	*	*
Indonesia	*	*	*	*	-	*	*	*	*	*
Israel	3	2	3	2	*	1	1	*	*	1
Japan	309	376	24	-20	-16	8	-52	-42	29	-7
Korea	*	*	*	*	*	-	-	*	-	*
Lebanon	*	*	1	*	*	*	*	*	*	*
Malaysia	*	*	*	*	*	-	-	-	*	-
Pakistan	-	-	*	*	*	-	*	*	*	*
Philippines	*	3	*	-33	-1	*	1	-22	-10	-2
Singapore	-1	-3	-1	1	-1	*	*	*	*	1
Syria	-	-	-	*	-	-	-	-	*	*
Thailand	*	*	*	*	*	*	-	*	*	*
Other Asia	13	-17	16	3	-2	*	2	*	-2	5
Total Asia	339	364	27	-48	-21	10	-46	-59	18	-8
Africa:										
Egypt	*	-	*	*	*	-	-	*	-	*
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	*	*	*	*	*	*	*	-2	*	*
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	-3	-18	-6	-1	3	*	1	-1	-1	1
Zaire	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	-3	-18	-5	-1	2	*	1	-1	-1	1
Other countries:										
Australia	-1	-2	-8	-27	-1	2	-5	-6	-14	-7
All other	*	*	*	*	*	-	-	*	*	*
Total other countries	-1	-2	-8	-27	-1	2	-5	-6	-14	-8
Total foreign countries	-409	530	-786r	-661	-198	-84	-130	-233	-426	-2
International and regional:										
International	-1	-3	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	-	-	-	-	-	-	-	-	-
Total international and regional	-1	-3	-	-	-	-	-	-	-	-
Grand total	-410	527	-786r	-661	-198	-84	-130	-233	-426	-2

p Preliminary.
* Less than $500,000. n.a. Not available.
r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During March 1980 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	11	*	-	*	9	1	1	12	1	-	*	9	1	1
Belgium-Luxembourg	76	2	*	6	46	17	5	169	30	-	19	61	53	6
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	3	*	-	-	*	3	*	2	-	-	*	*	2	-
Finland	3	-	*	1	1	2	-	1	*	-	-	1	*	-
France	248	33	-	20	140	30	25	298	38	*	4	189	18	49
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	271	32	2	11	163	32	31	558	340	*	2	188	8	20
Greece	7	-	-	*	7	-	*	7	-	-	*	7	*	1
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	20	-	-	1	14	3	3	16	*	-	1	10	3	2
Netherlands	536	340	-	1	60	130	6	594	300	-	1	67	197	30
Norway	40	10	25	*	4	1	*	15	10	-	*	4	1	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	3	*	-	*	3	*	*	1	-	-	*	*	*	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	8	-	-	1	6	*	*	31	23	-	*	6	*	2
Sweden	83	70	9	*	1	2	*	80	73	*	*	1	1	4
Switzerland	707	4	*	15	606	25	56	803	33	*	13	641	42	73
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	*	-
United Kingdom	3,348	1,544	687	44	556	428	90	2,541	1,472	443	23	279	259	66
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Other Europe	17	-	-	*	12	1	5	19	6	-	*	7	1	5
Total Europe	5,381	2,036	723	100	1,626	674	222	5,147	2,327	444	64	1,470	584	259
Canada	961	13	-	17	490	112	328	985	8	1	9	366	320	282
Latin America and Caribbean:														
Argentina	3	-	-	*	2	*	*	3	-	-	*	2	1	*
Bahamas	35	*	-	2	27	5	1	40	*	-	*	27	10	3
Bermuda	108	3	*	5	55	37	6	109	1	-	1	87	15	5
Brazil	1	-	-	*	1	*	*	1	-	-	*	1	*	*
British West Indies	29	-	-	1	7	20	1	33	-	-	1	10	20	2
Chile	*	-	-	-	*	*	*	*	-	-	-	*	-	*
Colombia	1	-	-	-	1	*	*	1	-	-	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Guatemala	*	*	-	*	*	-	*	*	-	-	-	*	-	*
Jamaica	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Mexico	30	-	-	3	14	11	1	15	-	-	2	7	3	2
Netherlands Antilles	79	-	-	1	65	1	13	95	-	-	*	85	3	8
Panama	28	*	-	7	19	1	2	28	-	-	4	20	1	2
Peru	*	-	-	-	*	*	-	1	-	-	-	*	-	*
Trinidad and Tobago	5	3	-	-	*	2	*	*	-	-	-	*	-	-
Uruguay	1	-	-	*	*	*	*	1	-	-	*	1	*	*
Venezuela	10	-	-	*	6	3	1	5	-	-	*	5	*	*
Other Latin America and Caribbean	1	-	-	-	1	-	*	2	-	-	*	1	*	*
Total Latin America and Caribbean	330	6	*	19	199	81	25	335	1	-	10	247	54	23
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	6	-	-	*	1	5	*	3	-	-	-	1	2	-
Hong Kong	112	11	-	7	73	15	7	84	8	-	1	55	8	13
India	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Indonesia	1	-	-	-	1	-	*	1	-	-	-	*	*	*
Israel	53	31	-	1	1	19	2	38	3	-	*	1	34	*
Japan	345	6	-	11	81	184	63	1,101	795	2	19	90	124	70
Korea	6	5	-	-	*	1	*	3	-	-	-	*	3	-
Lebanon	6	-	-	*	5	-	1	8	-	-	-	7	-	1
Malaysia	3	-	-	*	*	2	-	5	-	-	-	*	5	-
Pakistan	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Philippines	7	2	2	*	1	1	1	10	2	2	*	2	-	3
Singapore	8	*	-	*	6	1	1	6	-	-	*	4	2	*
Syria	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Thailand	*	-	-	-	*	-	*	1	-	-	-	1	-	-
Other Asia	1,764	1,309	183	38	203	25	6	562	295	34	108	106	18	1
Total Asia	2,312	1,363	185	56	373	253	81	1,822	1,103	39	128	268	195	90
Africa:														
Egypt	*	-	-	-	*	-	*	1	-	-	-	*	1	*
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	3	-	-	*	3	-	*	1	-	-	-	1	-	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	5	-	-	*	1	*	4	4	-	-	*	1	-	3
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	*	*	-	*	*	*	-	*	*	-	*	*	-	*
Total Africa	8	*	-	*	4	*	4	6	*	-	*	2	1	3
Other countries:														
Australia	8	-	-	*	4	*	4	17	-	-	*	6	*	11
All other	5	-	-	*	1	4	*	2	-	-	-	1	-	*
Total other countries	12	-	-	*	4	4	4	18	-	-	*	7	*	11
Total foreign countries	9,004	3,418	908	193	2,697	1,124	665	8,313	3,439	483	211	2,359	1,155	667
International and regional:														
International	420	304	88	19	3	5	-	634	489	126	9	1	9	-
European regional	9	-	-	-	-	9	-	-	-	-	-	-	-	-
Latin American regional	45	15	29	-	-	1	-	25	15	10	-	-	-	-
Asian regional	1	-	-	-	1	-	-	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	474	319	117	19	4	15	-	660	504	136	9	2	9	-
Grand total	9,479	3,737	1,025	212	2,700	1,139	665	8,973	3,944	619	219	2,361	1,164	667

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't, Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	93	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	887	46	20	38	485	266	33	997	5	1	139	536	272	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	184	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,505	266	323	2,347	274	14	72	1,382	278	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,157	5,101	23	181	1,529	248r	75	4,421	2,221	12	109	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	201r	*	*	3	92	31	74r	146r	1	*	4	100	29	12r
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	288	98	105	5	62	16	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	881	294	51	3	50	480	2
Switzerland	7,719	2,059	19	200	4,664	441	338	8,557r	2,370	24	293r	5,183	412	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,282	12,767	2,598	525	3,910	3,675	807r	22,444r	13,905	1,844	463	2,947	4,650	636r
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	47,986r	22,279	3,040	1,075	13,306	6,043r	1,753r	44,655r	18,702	2,346	1,130r	11,090	7,779	1,616r
Canada	6,595r	174	59	252	3,429	882	1,799r	8,476r	94	48	173	2,880	2,569	2,711r
Latin America and Caribbean:														
Argentina	30	-	*	1	24	3	1	30	*	*	1	20	7	2
Bahamas	571r	*	4	91	259	205r	10	467	*	3	52	215	182	13
Bermuda	1,169	17	1	53	715	334	49	1,062	7	1	39	693	258	65
Brazil	167	*	*	5	6	151	5	71	-	-	3	10	56	2
British West Indies	252	1	*	20	127	94	11	274	1	1	19	150	91	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	1	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	1	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	280	*	*	43	106	106	25	240	*	*	29	107	64	39
Netherlands Antilles	872	4	*	7	770	45	45	964	3	-	6	809	24	23
Panama	298	*	18	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	4	-	-	*	3	1	*
Trinidad and Tobago	92	-	-	2	1	89	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	13	2	-	*	12	3	1
Venezuela	126	39	*	3	63	18	4	97	1	*	2	79	10	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,084r	211	24	279	2,260	1,149r	160	3,483	82	6	185	2,279	749	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	865	34	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	4	28	181	9	517	98	*	1	28	384	7
Japan	9,207r	5,135	23	151	709	2,272r	714	9,614r	5,491	29	258	585	2,561r	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	58	1	3	58	-	-	*	56	*	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51r	12	7	*	10r	14	7	52r	19	2	1	12r	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,653r	3,848	819	1,301r	2,026	617	42	8,269	4,868	902	794	1,368	311	26
Total Asia	19,771r	9,231	856	1,701r	3,459r	3,682r	842	20,151r	10,915	965	1,075	2,594r	3,788r	815
Africa:														
Egypt	2	-	-	1	1	1	*	6	-	-	*	1	5	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	33	-	*	*	21	12	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	124	100	-	*	21	2	1
Total Africa	96	*	-	2	35	13	45	221	100	*	1	49	20	52
Other countries:														
Australia	107	*	-	2	52	48	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	78,656r	32,396	3,969	3,312r	22,546r	11,819r	4,615r	77,077r	29,892	3,355	2,566r	30,941r	14,922r	5,401r
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	130	-	-	-	-	130	-	1,073	-	-	1	-	1,072	-
Latin American regional	88	30	15	-	-	43	-	154	22	20	-	-	112	-
Asian regional	27r	3	21	-	3r	*	-	10	-	9	-	1r	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,812r	8,662	1,540	18	49r	543	-	11,348r	8,352	1,613	47	33r	1,303	-
Grand total	89,468r	41,058r	5,509	3,330r	22,595r	12,362r	4,615r	88,425r	38,245	4,969	2,613r	20,974r	16,224r	5,401r

* Less than $500,000.

r Revised.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an amendement to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States", The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions",

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar - denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a Specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms, Positions 1/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1979-Sept.....	18,016	7,794r	9,064r	1,153,782r	517,974r	785r	-5,554r	559r
1979-Dec.....	13,164	9,145	-730	936,425	455,235	407	-6,828	3,164

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
7/04/79	-5r	93	476	62,043	31,028r	66	-81	164
7/11/79	-19r	165	562	46,065	33,895r	36	-42r	-176
7/18/79	-48	-56	636r	34,948	28,847r	1	-62r	144
7/25/79	-74	148	438r	38,938	44,003r	70	-90	102
8/01/79	-44r	153	399r	32,670	37,301r	127	-48r	-85
8/08/79	-139	150	398r	32,796	28,852r	73	-67	69
8/15/79	-121r	109	319	36,103	29,084r	66	-82	383
8/22/79	-122r	63	393	45,776	35,889r	-50	-147r	2,068
8/29/79	-101r	-446	312r	32,423	-2,852r	-166	-101r	-247
9/05/79	19r	-105	175r	40,313	12,305r	-267	-141	525
9/12/79	-105	-92	666r	39,387	37,303r	46	-152r	465
9/19/79	-54r	-	739r	45,451	9,136r	58	-141	768
9/26/79	-71	-231	647r	53,635	31,145r	20	-126	946
10/03/79	-17r	44	116r	42,496	7,552r	72	-82	265
10/10/79	-39	-349	502	46,374	3,766	130	-150	366
10/17/79	-62	-462	230	36,104	11,688	85	-150	-47
10/24/79	-80	-536	284	46,952	8,336	-114	-185	440
10/31/79	-78	-382	542	58,212	35,483	-81	-117	674
11/07/79	66	-191	43	46,125	35,975	-194	-193	216
11/14/79	-6	-169	596	57,182	20,794	161	-145	478
11/21/79	-77r	2	801r	79,684	33,131r	131	-117	796
11/28/79	-85r	-58	931r	66,008	20,359r	16	-135	441
12/05/79	-31	187	1,084	69,280	25,569	255	-20	278
12/12/79	16	-37	765	74,479	20,186	34	-40	259
12/19/79	-9	-28	530	62,049	24,152	-44	-55	577
12/26/79	-61	-40	490	61,509	34,934	-75	-85	242

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 6/ (8)
July.....	-97r	-265	-51r	-56,176	63,973r	109	28r	-814
Aug.....	-80r	-565	-521r	-55,132	1,001r	-139	-200r	-174
Sept.....	-7r	-312	211r	-44,369	41,935r	-65	-180r	-818
Oct.....	-113r	-709	-433r	-32,010	35,476r	-152	-63r	-318
Nov.....	-60	-186	51	-10,857	35,965	-57	32	138
Dec.....	-60	-499	-404	-60,085	14,451	-142	-38	549

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1979	1,285	375	415r	704	4,248r	1,480	1,856	3,415	1,830r	0.8552	United States
Aug. 1979	1,371r	374	452r	744	4,279r	1,479	1,954	3,564	1,895r	0.8576	United States
Sept. 1979	19,604r	18,159r	21,411r	9,262r	68,646r	46,416r	757	787r	35,794r	0.8617	Abroad
Sept. 1979	1,125r	350	470r	774	4,471r	1,463	1,848	3,029	2,298r	0.8617	United States
Sept. 1979	20,729r	18,509r	21,881r	10,036r	73,117r	47,879r	2,605	3,816r	38,092r	0.8617	Worldwide
Oct. 1979	915r	404r	471r	795	4,150r	1,489r	2,099	3,195	1,752r	0.8437	United States
Nov. 1979	871r	419r	485r	887	4,169r	1,450r	2,343r	3,520r	1,592r	0.8544	United States
Dec. 1979	4,315	6,895	17,369	8,687	29,053	23,571	765	1,062	11,287	0.8560	Abroad
Dec. 1979	725	394	487	968	4,150	1,305	1,996	2,814	1,877	0.8560	United States
Dec. 1979	5,040	7,289	17,856	9,655	33,203	24,876	2,761	3,876	13,164	0.8560	Worldwide

Table FCP-II-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/04/79	876	364	512	496	1,008	17,951r	18,529r	-578r	-435	-1,013r	-66r	61	-5r	.8596
7/11/79	836	267	569	615	1,184	18,471r	19,094r	-623r	-580	-1,203r	-54r	35	-19r	.8615
7/18/79	888	390	498	466	964	18,588r	19,173r	-585	-427	-1,012	-87	39	-48	.8565
7/25/79	804	335	469	539	1,008	17,991r	18,552r	-561	-521	-1,082	-92	18	-74	.8570
8/01/79	954	444	510	537	1,047	18,063r	18,690r	-627r	-464	-1,091r	-117r	73	-44r	.8512
8/08/79	963	403	560	422	982	17,742r	18,457r	-715	-406	-1,121	-155	16	-139	.8544
8/15/79	782	300	482	453	935	17,465r	18,081r	-616r	-440	-1,056r	-134r	13	-121r	.8527
8/22/79	787	283	504	449	953	18,094r	18,740r	-646r	-429	-1,075r	-142r	20	-122r	.8578
8/29/79	804	373	431	484	915	17,622r	18,197r	-575r	-441	-1,016r	-144r	43	-101r	.8540
9/05/79	729	282	447	563	1,010	17,562r	18,051r	-489r	-502	-991r	42r	61	19r	.8548
9/12/79	1,015	510	505	585	1,090	18,530r	19,167r	-637	-558	-1,195	-132	27	-105	.8608
9/19/79	826	345	481	530	1,011	17,480r	18,058r	-578r	-487	-1,065r	-97r	43	-54r	.8580
9/26/79	887	414	473	563	1,036	17,477r	18,069r	-592	-515	-1,107	-119	48	-71	.8564
10/03/79	1,001	472	529	582	1,111	17,831r	18,409r	-578r	-550	-1,128r	-49r	32	-17r	.8601
10/10/79	1,096	542	554	569	1,123	18,484	19,111	-627	-535	-1,162	-73	34	-39	.8521
10/17/79	1,111	603	508	436	944	18,269	18,882	-613	-393	-1,006	-105	43	-62	.8488
10/24/79	883	379	504	473	977	18,064	18,693	-629	-428	-1,057	-125	45	-80	.8450
10/31/79	845	333	512	447	959	18,188	18,792	-604	-433	-1,037	-92	14	-78	.8437
11/07/79	761	226	535	381	916	18,611	19,164	-553	-297	-850	-18	84	66	.8433
11/14/79	887	302	585	469	1,054	19,188	19,838	-650	-410	-1,060	-65	59	-6	.8447
11/21/79	890	254	636	452	1,088	19,515r	20,265r	-750r	-415	-1,165r	-114r	37	-77r	.8520
11/28/79	916	396	520	400	920	19,665r	20,332r	-667r	-338	-1,005r	-147r	62	-85r	.8536
12/05/79	938	393	545	369	914	19,360	20,249	-619	-326	-945	-74	43	-31	.8576
12/12/79	870	276	594	407	1,001	19,796	20,409	-613	-372	-985	-19	35	16	.8598
12/19/79	846	231	615	368	983	18,151	18,805	-654	-338	-992	-39	30	-9	.8488
12/26/79	906	290	616	478	1,094	16,266	16,984	-718	-437	-1,155	-102	41	-61	.8501

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-July.....	(1) Demand/spot.....	761	604	157	2,470r	2,545r	-75r	82r
	(2) 3 days-1 month.....	978	751	227	4,325	4,754	-429	-202
	(3) Over 1 month-3 months.....	578	575	3	7,287r	7,318r	-31r	-28r
	(4) Over 3 months-6 months.....	337	396	-59	3,832r	3,949r	-117	-176
	(5) Over 6 months-1 year.....	272	216	56	2,449r	2,831r	-382	-326
	(6) Over 1 year.....	1,029	360	669	404	495	-91	578
	(7) Total of all maturities.....	3,955	2,902	1,053	20,767r	21,892r	-1,125r	-72r
	(8) Capital assets, liabilities...	143	168	-25	-	-	-	-25
	(9) Summary ((7) + (8)).....	4,098	3,070	1,028	20,767r	21,892r	-1,125r	-97r
Aug.....	(1) Demand/spot.....	681	605	76	1,846	1,866r	-20r	56r
	(2) 3 days-1 month.....	933	720	213	5,729	5,745r	-16r	197r
	(3) Over 1 month-3 months.....	740	693	47	5,217r	5,634r	-417	-370
	(4) Over 3 months-6 months.....	321	398	-77	4,212r	4,399r	-187r	-264r
	(5) Over 6 months-1 year.....	262	221	41	2,416r	2,794r	-378	-337
	(6) Over 1 year.....	1,090	393	697	447	484	-37	660
	(7) Total of all maturities.....	4,027	3,030	997	19,867r	20,922r	-1,055r	-58r
	(8) Capital assets, liabilities...	144	166	-22	-	-	-	-22
	(9) Summary ((7) + (8)).....	4,171	3,196	975	19,867r	20,922r	-1,055r	-80r
Sept.....	(1) Demand/spot.....	911	773	138	2,119r	1,964r	155r	293r
	(2) 3 days-1 month.....	1,138	1,020	118	4,833r	5,115r	-282r	-164r
	(3) Over 1 month-3 months.....	744	792	-48	5,878r	6,309r	-431r	-479r
	(4) Over 3 months-6 months.....	337	317	20	3,987r	4,089r	-102	-82
	(5) Over 6 months-1 year.....	240	207	33	2,575r	2,911r	-336r	-303r
	(6) Over 1 year.....	1,190	388	802	416r	464	-48r	754r
	(7) Total of all maturities.....	4,560	3,497	1,063	19,808r	20,852r	-1,044r	19r
	(8) Capital assets, liabilities...	145	171	-26	-	-	-	-26
	(9) Summary ((7) + (8)).....	4,705	3,668	1,037	19,808r	20,852r	-1,044r	-7r
Oct.....	(1) Demand/spot.....	725	544	181	1,776r	1,988r	-212r	-31r
	(2) 3 days-1 month.....	945	888	57	3,774r	3,945r	-171r	-114r
	(3) Over 1 month-3 months.....	909	979	-70	7,894r	8,029r	-135r	-205r
	(4) Over 3 months-6 months.....	325	334	-9	4,238r	4,379r	-141	-150
	(5) Over 6 months-1 year.....	264	240	24	2,878r	3,326r	-448	-424
	(6) Over 1 year.....	1,204	401	803	567	534	33	836
	(7) Total of all maturities.....	4,372	3,386	986	21,127r	22,201r	-1,074r	-88r
	(8) Capital assets, liabilities...	127	152	-25	-	-	-	-25
	(9) Summary ((7) + (8)).....	4,499	3,538	961	21,127r	22,201r	-1,074r	-113r
Nov.....	(1) Demand/spot.....	646	662	-16	1,556	1,621	-65	-81
	(2) 3 days-1 month.....	986	903	83	7,410	7,193	217	300
	(3) Over 1 month-3 months.....	887	892	-5	5,317	5,661	-344	-349
	(4) Over 3 months-6 months.....	348	354	-6	4,327	4,770	-443	-449
	(5) Over 6 months-1 year.....	258	220	38	2,679	3,054	-375	-337
	(6) Over 1 year.....	1,238	405	833	620	570	50	883
	(7) Total of all maturities.....	4,363	3,436	927	21,909	22,869	-960	-33
	(8) Capital assets, liabilities...	127	154	-27	-	-	-	-27
	(9) Summary ((7) + (8)).....	4,490	3,590	900	21,909	22,869	-960	-60
Dec.....	(1) Demand/spot.....	822	729	93	749	1,026	-277	-184
	(2) 3 days-1 month.....	1,113	1,003	110	4,416	4,360	56	166
	(3) Over 1 month-3 months.....	975	869	106	5,804	5,981	-177	-71
	(4) Over 3 months-6 months.....	336	348	-12	3,779	4,199	-420	-432
	(5) Over 6 months-1 year.....	284	204	80	3,523	3,888	-414	-334
	(6) Over 1 year.....	1,246	472	774			49	823
	(7) Total of all maturities.....	4,776	3,625	1,151	18,271	19,454	-1,183	-32
	(8) Capital assets, liabilities...	139	167	-28	-	-	-	-28
	(9) Summary ((7) + (8)).....	4,915	3,792	1,123	18,271	19,454	-1,183	-60

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1979	415	319r	721r	259	1,467	982r	1,355	2,177	221r	4.2630	United States
Aug. 1979	471	313r	652r	301	1,711	1,033r	1,399	2,021	565r	4.2520	United States
Sept. 1979	3,272	12,198r	28,509r	15,199r	25,421r	20,378r	781	2,756r	7,452r	4.0925	Abroad
Sept. 1979	336	294r	765r	391	1,563	966r	1,545	2,216	342r	4.0925	United States
Sept. 1979	3,608	12,492r	29,274r	15,590r	26,984r	21,344r	2,326	4,972r	7,794r	4.0925	Worldwide
Oct. 1979	252	281r	693r	408	1,462	909r	1,733	2,422	120r	4.2163	United States
Nov. 1979	214	301r	559r	401	1,621	930r	1,696r	2,347r	111r	4.0575	United States
Dec. 1979	3,895	11,395	30,421	16,531	25,518	20,886	638	2,529	9,131	4.0150	Abroad
Dec. 1979	241	386	680	254	1,585	995	1,553	2,410	14	4.0150	United States
Dec. 1979	4,136	11,781	31,101	16,785	27,103	21,881	2,191	4,939	9,145	4.0150	Worldwide

Table FCP-III-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: Worldwide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/04/79	642	337	305	2,739	3,044	27,090	27,610	-520	-2,431	-2,951	-215	308	93	4.2655
7/11/79	665	279	386	2,634	3,020	27,114	27,703	-589	-2,266	-2,855	-203	368	165	4.2598
7/18/79	760	267	493	2,959	3,452	27,300	28,196	-896	-2,612	-3,508	-403	347	-56	4.2010
7/25/79	714	309	405	2,876	3,281	27,846	28,350	-504	-2,629	-3,133	-99	247	148	4.2270
8/01/79	656	315	341	2,514	2,855	25,002	25,372	-370	-2,332	-2,702	-29	182	153	4.2513
8/08/79	687	320	367	2,758	3,125	27,718	28,120	-402	-2,573	-2,975	-35	185	150	4.2465
8/15/79	769	376	393	2,517	2,910	29,805	30,429	-624	-2,177	-2,801	-231	340	109	4.2565
8/22/79	541	364	177	2,295	2,472	28,147	28,460	-313	-2,096	-2,409	-136	199	63	4.2580
8/29/79	589	395	194	2,460	2,654	29,919	30,655	-736	-2,364	-3,100	-542	96	-446	4.2635
9/05/79	863	424	439	2,227	2,666	27,842	28,569	-727	-2,044	-2,771	-288	183	-105	4.2455
9/12/79	713	379	334	2,406	2,740	32,235	32,851	-616	-2,216	-2,832	-282	190	-92	4.2328
9/19/79	924	339	585	2,566	3,151	31,310	32,205	-895	-2,256	-3,151	-310	310	-	4.2095
9/26/79	975	338	637	2,455	3,092	31,528	32,545	-1,017	-2,306	-3,323	-380	149	-231	4.1313
10/03/79	774	346	428	2,496	2,924	33,305	33,935	-630	-2,250	-2,880	-202	246	44	4.1265
10/10/79	1,031	630	401	2,475	2,876	33,369	34,194	-825	-2,400	-3,225	-424	75	-349	4.1690
10/17/79	1,132	596	536	2,375	2,911	33,321	34,435	-1,114	-2,259	-3,373	-578	116	-462	4.2213
10/24/79	957	742	215	2,409	2,624	33,881	34,670	-789	-2,371	-3,160	-574	38	-536	4.2225
10/31/79	1,279	523	756	2,030	2,786	32,337	33,441	-1,104	-2,064	-3,168	-348	-34	-382	4.2163
11/07/79	1,046	418	628	2,402	3,030	30,554	31,511	-957	-2,264	-3,221	-329	138	-191	4.1930
11/14/79	864	389	475	2,147	2,622	32,970	33,743	-773	-2,018	-2,791	-298	129	-169	4.1683
11/21/79	880	468	412	2,153	2,565	33,478	34,087	-609	-1,954	-2,563	-197	199	2	4.1213
11/28/79	755	751	4	1,808	1,812	34,209	34,542	-333	-1,537	-1,870	-329	271	-58	4.1020
12/05/79	1,009	678	331	1,322	1,653	33,054	33,372	-318	-1,148	-1,466	13	174	187	4.0888
12/12/79	905	699	206	1,690	1,896	31,271	31,664	-393	-1,540	-1,933	-187	150	-37	4.0660
12/19/79	937	759	178	1,969	2,147	28,972	29,308	-336	-1,839	-2,175	-158	130	-28	4.0535
12/26/79	1,065	714	351	1,654	2,005	26,446	27,058	-612	-1,433	-2,045	-261	221	-40	4.0375

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
July...	(1) Demand/spot	6,217	5,192	1,025	10,365	10,714	-349	676
	(2) 3 days-1 month	6,249	5,133	1,116	10,110	10,976	-866	250
	(3) Over 1 month-3 months	4,469	3,699	770	13,774	13,045	729	1,499
	(4) Over 3 months-6 months	2,217	2,126	91	12,100	14,189	-2,089	-1,998
	(5) Over 6 months-1 year	1,060	965	95	3,562	3,851	-289	-194
	(6) Over 1 year	1,959	1,822	137	2,158	2,481	-323	-186
	(7) Total of all maturities	22,171	18,937	3,234	52,069	55,256	-3,187	47
	(8) Capital assets, liabilities	436	748	-312	-	-	-	-312
	(9) Summary ((7) + (8))	22,607	19,685	2,922	52,069	55,256	-3,187	-265
Aug...	(1) Demand/spot	5,086	4,793	293	8,304	8,131	173	466
	(2) 3 days-1 month	5,901	4,882	1,012	10,621	11,052	-431	588
	(3) Over 1 month-3 months	4,643	3,741	902	13,669	15,093	-1,424	-522
	(4) Over 3 months-6 months	2,304	1,959	345	11,588	12,582	-994	-649
	(5) Over 6 months-1 year	936	761	175	5,605	6,042	-222	-47
	(6) Over 1 year	1,932	1,838	94			-215	-121
	(7) Total of all maturities	20,802	17,974	2,828	49,787	52,900	-3,113	-285
	(8) Capital assets, liabilities	485	765	-280	-	-	-	-280
	(9) Summary ((7) + (8))	21,287	18,739	2,548	49,787	52,900	-3,113	-565
Sept...	(1) Demand/spot	6,030	6,264	-234	10,858	10,975	-117	-351
	(2) 3 days-1 month	6,201	4,701	1,500	9,618	9,527	91	1,591
	(3) Over 1 month-3 months	3,876	2,941	935	16,599	18,015	-1,416	-481
	(4) Over 3 months-6 months	2,137	1,940	197	10,807	11,571	-764	-567
	(5) Over 6 months-1 year	1,156	915	241	6,012	6,565	-439	-198
	(6) Over 1 year	2,089	1,914	175				61
	(7) Total of all maturities	21,489	18,675	2,814	53,894	56,653	-2,759	55
	(8) Capital assets, liabilities	486	853	-367	-	-	-	-367
	(9) Summary ((7) + (8))	21,975	19,528	2,447	53,894	56,653	-2,759	-312
Oct...	(1) Demand/spot	5,921	5,943	-22	5,359	5,724	-365	-387
	(2) 3 days-1 month	7,000	5,453	1,547	13,717	14,718	-1,001	546
	(3) Over 1 month-3 months	4,113	3,415	698	16,306	16,793	-287	411
	(4) Over 3 months-6 months	2,016	1,417	599	11,802	12,676	-874	-275
	(5) Over 6 months-1 year	913	840	73	4,479	5,104	-436	-363
	(6) Over 1 year	2,020	2,112	-92			-189	-281
	(7) Total of all maturities	21,983	19,180	2,803	51,863	55,015	-3,152	-349
	(8) Capital assets, liabilities	509	869	-360	-	-	-	-360
	(9) Summary ((7) + (8))	22,492	20,049	2,443	51,863	55,015	-3,152	-709
Nov...	(1) Demand/spot	5,333	6,783	-1,450	9,033	9,278	-245	-1,695
	(2) 3 days-1 month	6,755	4,691	2,064	11,607	11,957	-350	1,714
	(3) Over 1 month-3 months	4,106	3,855	251	16,423	16,591	-168	83
	(4) Over 3 months-6 months	1,972	1,295	677	10,835	11,400	-565	112
	(5) Over 6 months-1 year	924	733	191	4,872	4,985	76	267
	(6) Over 1 year	1,986	2,087	-101			-189	-290
	(7) Total of all maturities	21,076	19,444	1,632	52,770	54,211	-1,441	191
	(8) Capital assets, liabilities	514	891	-377	-	-	-	-377
	(9) Summary ((7) + (8))	21,590	20,335	1,255	52,770	54,211	-1,441	-186
Dec...	(1) Demand/spot	5,627	6,869	-1,242	6,217	6,296	-79	-1,321
	(2) 3 days-1 month	7,136	6,091	1,045	10,655	11,716	-1,061	-16
	(3) Over 1 month-3 months	3,863	2,651	1,212	13,893	14,230	-337	875
	(4) Over 3 months-6 months	1,737	1,241	496	9,493	9,723	-230	266
	(5) Over 6 months-1 year	2,970	2,803	155	4,452	4,470	173	328
	(6) Over 1 year			12			-191	-179
	(7) Total of all maturities	21,333	19,655	1,678	44,710	46,435	-1,725	-47
	(8) Capital assets, liabilities	518	970	-452	-	-	-	-452
	(9) Summary ((7) + (8))	21,851	20,625	1,226	44,710	46,435	-1,725	-499

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1979	1,352	589	345r	820	1,323	2,334r	3,885	2,170	992r	1.8353	United States
Aug. 1979	1,388	418	367r	629	1,675	2,314r	3,994	2,434	1,629r	1.8223	United States
Sept. 1979	7,564	7,335r	16,609r	11,323r	21,154r	19,073r	1,595	1,538r	7,653	1.7410	Abroad
Sept. 1979	870	361	314r	828	1,250	2,261r	4,020	1,593r	1,411r	1.7410	United States
Sept. 1979	8,434	7,696r	16,923r	12,151r	22,404r	21,334r	5,615	3,131r	9,064r	1.7410	Worldwide
Oct. 1979	1,181r	915	295r	1,067	2,308r	2,249r	3,852	2,116r	1,289r	1.7980	United States
Nov. 1979	995r	967	333r	1,077	2,360r	2,055r	3,794	2,273r	1,110r	1.7270	United States
Dec. 1979	6,169	8,284	17,968	10,579	21,724	19,311	1,471	10,229	-1,071	1.7255	Abroad
Dec. 1979	1,017	1,334	357	574	1,231	2,277	3,714	1,793	341	1.7255	United States
Dec. 1979	7,186	9,618	18,325	11,153	22,955	21,588	5,185	12,022	-730	1.7255	Worldwide

Table FCP-IV-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Assets and liabilities 12/: Banks in U.S.: Liabilities (2)	Assets and liabilities 12/: Banks in U.S.: Net (3)	Assets and liabilities 12/: Foreign branch net (4)	Assets and liabilities 12/: Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Exchange contracts 13/: Banks in U.S.: Sold (7)	Exchange contracts 13/: Banks in U.S.: Net (8)	Exchange contracts 13/: Foreign branch net (9)	Exchange contracts 13/: Worldwide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: Worldwide 16/ (13)	Exchange rate 17/ (14)
7/04/79	1,090	1,082	8	3,712	3,720	54,169	54,451	-282	-2,962	-3,244	-274	750	476	1.8355
7/11/79	1,141	1,113	28	3,421	3,449	55,278r	55,504r	-226	-2,661	-2,887	-198	760	562	1.8275
7/18/79	1,521	1,422	99	4,096	4,195	59,303r	59,534r	-231r	-3,328	-3,559r	-132r	768	636r	1.8044
7/25/79	1,154	1,145	9	4,233	4,242	57,835r	58,117r	-282r	-3,522	-3,804r	-273r	711	438r	1.8161
8/01/79	1,149	1,134	15	3,881	3,896	56,664r	56,915r	-251r	-3,246	-3,497r	-236r	635	399r	1.8291
8/08/79	1,091	1,132	-41	3,836	3,795	56,909r	57,240r	-331r	-3,066	-3,397r	-372r	770	398r	1.8263
8/15/79	1,239	1,260	-21	3,556	3,535	59,550r	60,047r	-497	-2,719	-3,216	-518	837	319	1.8288
8/22/79	1,099	1,143	-44	3,391	3,347	55,927r	56,187r	-260	-2,694	-2,954	-304	697	393	1.8293
8/29/79	1,149	1,196	-47	2,946	2,899	56,628r	57,062r	-434r	-2,153	-2,587r	-481r	793	312r	1.8302
9/05/79	1,121	1,139	-18	3,399	3,381	57,180r	57,434r	-254r	-2,952	-3,206r	-272r	447	175r	1.8192
9/12/79	1,174	1,720	-546	3,669	3,123	61,295r	60,855r	440r	-2,897	-2,457r	-106r	772	666r	1.8095
9/19/79	1,213	1,853	-640	3,266	2,626	60,703r	60,086r	617r	-2,504	-1,887r	-23r	762	739r	1.8027
9/26/79	1,157	2,082	-925	3,464	2,539	64,218r	63,470r	748r	-2,640	-1,892r	-177r	824	647r	1.7630
10/03/79	1,247	1,828	-581	3,632	3,051	63,106r	62,644r	462r	-3,397	-2,935r	-119r	235	116r	1.7580
10/10/79	1,256	1,870	-614	3,528	2,914	62,076	61,809	267	-2,679	-2,412	-347	849	502	1.7735
10/17/79	1,313	1,497	-184	3,877	3,693	61,719	62,195	-476	-2,987	-3,463	-660	890	230	1.7978
10/24/79	1,457	1,574	-117	4,151	4,034	60,338	60,824	-486	-3,264	-3,750	-603	887	284	1.8036
10/31/79	1,335	1,568	-233	3,943	3,710	59,166	59,535	-369	-2,799	-3,168	-602	1,144	542	1.7980
11/07/79	1,431	1,482	-51	3,316	3,265	56,938	57,233	-295	-2,927	-3,222	-346	389	43	1.7872
11/14/79	1,354	1,452	-98	2,998	2,900	59,809	60,056	-247	-2,057	-2,304	-345	941	596	1.7764
11/21/79	1,348	1,533	-185	2,755	2,570	60,415r	60,493r	-78r	-1,691	-1,769r	-263r	1,064	801r	1.7580
11/28/79	1,480	1,746	-266	2,546	2,280	59,778r	59,626r	152r	-1,501	-1,349r	-114r	1,045	931r	1.7458
12/05/79	1,292	1,598	-306	3,370	3,064	62,577	62,237	340	-2,320	-1,980	34	1,050	1,084	1.7410
12/12/79	1,234	1,477	-243	3,298	3,055	59,310	59,270	40	-2,330	-2,290	-203	968	765	1.7365
12/19/79	1,429	1,683	-254	3,439	3,185	52,033	52,176	-143	-2,512	-2,655	-397	927	530	1.7320
12/26/79	1,430	1,488	-58	3,109	3,051	50,193	50,478	-285	-2,276	-2,561	-343	833	490	1.7268

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-July.....	(1) Demand/spot.....	8,343	11,538	-3,195	25,005r	24,677r	328r	-2,867r
	(2) 3 days-1 month.....	13,219	14,469	-1,250	21,366	23,663	-2,297	-3,547
	(3) Over 1 month-3 months.....	16,034	14,434	1,600	34,664r	34,151r	513r	2,113r
	(4) Over 3 months-6 months.....	12,096	9,996	2,100	29,248r	30,036r	-788r	1,312r
	(5) Over 6 months-1 year.....	6,666	6,147	519	14,957r	15,487r	-530	-11
	(6) Over 1 year.....	10,615	6,728	3,887	4,857	4,982	-125	3,762
	(7) Total of all maturities.....	66,973	63,312	3,661	130,097r	132,996r	-2,899r	762r
	(8) Capital assets, liabilities...	1,193	2,006	-813	-	-	-	-813
	(9) Summary ((7) + (8)).....	68,166	65,318	2,848	130,097r	132,996r	-2,899r	-51r
Aug....	(1) Demand/spot.....	7,984	11,586	-3,602	18,277r	17,612r	665r	-2,937r
	(2) 3 days-1 month.....	15,699	16,382	-683	27,543r	28,315	-772r	-1,455r
	(3) Over 1 month-3 months.....	14,715	14,330	385	30,823r	32,656r	-1,833r	-1,448r
	(4) Over 3 months-6 months.....	12,667	10,391	2,276	27,136r	27,085r	51	2,327
	(5) Over 6 months-1 year.....	5,860	5,126	734	14,550r	14,783r	-233	501
	(6) Over 1 year.....	10,518	6,915	3,603	5,221	5,469	-248	3,355
	(7) Total of all maturities.....	67,443	64,730	2,713	123,550r	125,920r	-2,370r	343r
	(8) Capital assets, liabilities...	1,149	2,013	-864	-	-	-	-864
	(9) Summary ((7) + (8)).....	68,592	66,743	1,849	123,550r	125,920r	-2,370r	-521r
Sept...	(1) Demand/spot.....	10,022	11,923	-1,901	24,799r	24,855r	-56r	-1,957r
	(2) 3 days-1 month.....	17,203	17,917	-714	26,208r	26,908r	-700r	-1,414r
	(3) Over 1 month-3 months.....	14,845	15,156	-311	35,210r	35,940r	-730r	-1,041r
	(4) Over 3 months-6 months.....	11,598	10,042	1,556	24,337r	24,251r	86r	1,642r
	(5) Over 6 months-1 year.....	5,588	4,704	884	13,746r	14,022r	-276	608
	(6) Over 1 year.....	10,728	6,878	3,850	5,469	5,882	-413	3,437
	(7) Total of all maturities.....	69,984	66,620	3,364	129,769r	131,858r	-2,089r	1,275r
	(8) Capital assets, liabilities...	1,142	2,206	-1,064	-	-	-	-1,064
	(9) Summary ((7) + (8)).....	71,126	68,826	2,300	129,769r	131,858r	-2,089r	211r
Oct....	(1) Demand/spot.....	9,456	10,532	-1,076	19,881r	19,662r	219r	-857r
	(2) 3 days-1 month.....	15,119	16,693	-1,574	23,694r	25,615	-1,921r	-3,495r
	(3) Over 1 month-3 months.....	20,347	19,407	940	39,983r	40,239r	-256r	684r
	(4) Over 3 months-6 months.....	8,890	8,127	763	26,062r	26,560r	-498r	265r
	(5) Over 6 months-1 year.....	4,712	3,974	738	13,915r	14,230r	-315r	423r
	(6) Over 1 year.....	10,762	6,850	3,912	3,728	4,161	-433	3,479
	(7) Total of all maturities.....	69,286	65,583	3,703	127,263r	130,467r	-3,204r	499r
	(8) Capital assets, liabilities...	1,148	2,080	-932	-	-	-	-932
	(9) Summary ((7) + (8)).....	70,434	67,663	2,771	127,263r	130,467r	-3,204r	-433r
Nov....	(1) Demand/spot.....	11,626	13,397	-1,771	20,861	20,741	120	-1,651
	(2) 3 days-1 month.....	16,993	18,487	-1,494	31,059	31,657	-598	-2,092
	(3) Over 1 month-3 months.....	19,443	18,416	1,027	30,585	31,291	-706	321
	(4) Over 3 months-6 months.....	7,996	7,398	598	27,448	27,535	-87	511
	(5) Over 6 months-1 year.....	4,455	3,904	551	13,737	13,629	108	659
	(6) Over 1 year.....	11,072	7,189	3,883	3,706	4,209	-503	3,380
	(7) Total of all maturities.....	71,585	68,791	2,794	127,396	129,062	-1,666	1,128
	(8) Capital assets, liabilities...	1,169	2,246	-1,077	-	-	-	-1,077
	(9) Summary ((7) + (8)).....	72,754	71,037	1,717	127,396	129,062	-1,666	51
	(1) Demand/spot.....	10,686	12,320	-1,634	6,867	7,191	-324	-1,958
	(2) 3 days-1 month.....	20,486	22,412	-1,926	22,672	24,429	-1,757	-3,683
	(3) Over 1 month-3 months.....	12,846	11,640	1,206	27,681	28,611	-930	276
	(4) Over 3 months-6 months.....	8,199	6,687	1,512	23,894	23,687	207	1,719
	(5) Over 6 months-1 year.....	4,494	3,701	793	11,604	11,577	27	820
	(6) Over 1 year.....	11,004	7,056	3,948	3,460	3,915	-455	3,493
	(7) Total of all maturities.....	67,715	63,816	3,899	96,178	99,410	-3,232	667
	(8) Capital assets liabilities....	1,210	2,281	-1,071	-	-	-	-1,071
	(9) Summary ((7) + (8)).....	68,925	66,097	2,828	96,178	99,410	-3,232	-404

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
July 1979	11,364	86,048	33,201	22,270	50,249	11,168	107,263r	200,962	-118,371r	819.05	United States
Aug. 1979	11,191	69,224	32,587	11,953	52,429	11,697	98,889r	192,800	-90,578r	816.43	United States
Sept. 1979	634,347	1,423,916	3,804,126r	1,758,703r	2,615,046r	2,475,775r	60,571	221,562	1,234,134r	802.00	Abroad
Sept. 1979	10,360	58,298	32,379	12,228	51,548	11,477	97,389r	190,025	-80,352r	802.00	United States
Sept. 1979	644,707	1,482,214	3,836,505r	1,770,931r	2,666,594r	2,487,252r	157,960r	411,587	1,153,782r	802.00	Worldwide
Oct. 1979	10,589	33,130	32,409	17,185	52,121	12,254	98,186r	200,940	-70,204r	832.10	United States
Nov. 1979	10,840	36,988	30,513	19,403	65,204	5,641	104,497r	195,838	-46,816r	813.50	United States
Dec. 1979	703,839	1,584,642	4,226,981	2,034,306	2,643,543	2,592,312	19,687	390,491	1,016,839	803.50	Abroad
Dec. 1979			39,820	25,234	62,357	6,379	84,969	211,407	-80,414	803.50	United States
Dec. 1979	703,839	1,584,642	4,266,801	2,059,540	2,705,900	2,598,691	104,656	601,898	936,425	803.50	Worldwide

Table FCP-V-2. Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
7/04/79	17,533	18,016	-483	61,998	61,515	1,135,265	1,169,434	-34,169	34,697	528	-34,652	96,695	62,043	827.60
7/11/79	18,739	18,634	105	50,902	51,007	1,106,795	1,149,727	-42,932	37,990	-4,942	-42,827	88,892	46,065	822.13
7/18/79	11,158	14,673	-3,515	47,625	44,110	1,041,668	1,083,132	-41,464	32,302	-9,162	-44,979	79,927	34,948	812.10
7/25/79	28,295	7,881	20,414	33,118	53,532	1,117,737	1,176,691	-58,954	44,360	-14,594	-38,540	77,478	38,938	815.38
8/01/79	31,241	20,678	10,563	76,683	87,246	1,095,853	1,159,630	-63,777	9,201	-54,576	-53,214	85,884	32,670	819.05
8/08/79	34,340	22,588	11,752	75,348	87,100	1,017,402	1,070,389	-52,987	-1,317	-54,304	-41,235	74,031	32,796	818.95
8/15/79	44,621	22,845	21,776	61,524	83,300	1,058,914	1,127,532	-68,618	21,421	-47,197	-46,842	82,945	36,103	817.25
8/22/79	53,341	23,224	30,117	77,058	107,175	1,012,442	1,080,129	-67,687	6,288	-61,399	-37,570	83,346	45,776	817.15
8/29/79	27,247	24,626	2,621	75,325	77,946	1,027,243	1,084,003	-56,760	11,237	-45,523	-54,139	86,562	32,423	817.55
9/05/79	38,598	24,897	13,701	83,041	96,742	1,032,101	1,094,294	-62,193	5,764	-56,429	-48,492	88,805	40,313	815.00
9/12/79	38,111	24,779	13,332	78,568	91,900	1,008,054	1,061,480	-53,426	913	-52,513	-40,094	79,481	39,387	812.85
9/19/79	39,267	33,830	5,437	77,701	83,138	1,052,627	1,102,060	-49,433	11,746	-37,687	-43,996	89,447	45,451	812.88
9/26/79	31,258	26,665	4,593	71,085	75,678	1,002,878	1,051,487	-48,609	26,566	-22,043	-44,016	97,651	53,635	808.60
10/03/79	44,593	28,808	15,785	57,503	73,288	955,966	1,029,720	-73,754	42,962	-30,792	-57,969	100,465	42,496	809.50
10/10/79	41,255	36,041	5,214	32,467	37,681	996,520	1,061,604	-65,084	73,777	8,693	-59,870	106,244	46,374	825.00
10/17/79	47,979	28,655	19,324	65,144	84,468	996,743	1,084,814	-88,071	39,707	-48,364	-68,747	104,851	36,104	829.95
10/24/79	29,544	33,223	-3,679	63,404	59,725	1,109,408	1,161,263	-51,855	39,082	-12,773	-55,534	102,486	46,952	830.50
10/31/79	41,145	30,723	10,422	38,944	49,366	1,101,782	1,151,038	-49,256	58,102	8,846	-38,834	97,046	58,212	832.10
11/07/79	35,544	27,887	7,657	31,248	38,905	1,111,781	1,150,781	-39,000	46,200	7,220	-31,343	77,468	46,125	827.80
11/14/79	28,516	29,294	-778	61,641	60,863	1,176,447	1,218,691	-42,244	38,563	-3,681	-43,022	100,204	57,182	826.75
11/21/79	35,770	27,703	8,067	75,052	83,119	1,139,920	1,177,592	-37,672	34,237	-3,435	-29,605	109,289	79,684	821.25
11/28/79	36,424	27,563	8,861	91,120	99,981	1,161,680	1,209,958	-48,278	14,305	-33,973	-39,417	105,425	66,008	820.13
12/05/79	26,446	28,139	-1,693	110,333	108,640	1,155,436	1,192,486	-37,050	-2,310	-39,360	-38,743	108,023	69,280	814.88
12/12/79	26,743	28,225	-1,482	125,965	124,483	1,156,033	1,197,153	-41,120	-8,884	-50,004	-42,602	117,081	74,479	811.60
12/19/79	21,551	34,420	-12,869	78,630	65,761	1,144,048	1,175,193	-31,145	-27,433	-3,712	-44,014	106,063	62,049	809.05
12/26/79	29,458	35,597	-6,139	97,478	91,339	1,130,386	1,169,535	-39,149	9,319	-29,830	-29,830	106,797	61,509	806.50

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1979....	80,830	48,299	32,940	28,077	154,706	29,054	243,105	208,306	197,845	217.08	United States
Aug. 1979....	101,314	114,716	35,280	24,323	221,603	29,453	340,120	335,852	193,973	210.95	United States
Sept. 1979....	328,524r	348,610r	782,288r	546,941r	582,638r	531,547r	40,022r	20,140r	286,234r	224.45	Abroad
Sept. 1979....	80,167r	76,360	28,385	23,121	220,702	26,883	315,797	286,947r	231,740	224.45	United States
Sept. 1979....	408,691r	424,970r	810,673r	570,062r	803,340r	558,430r	355,819r	307,087r	517,974r	224.45	Worldwide
Oct. 1979....	53,542	25,019	32,612	24,650	92,714	26,745	223,410	191,142	134,722	236.48	United States
Nov. 1979....	52,295	10,393	30,004	30,248	102,375	26,675	197,212	177,401	137,169	249.45	United States
Dec. 1979....	303,065	401,807	792,530	479,595	537,715	436,720	24,598	13,258	326,528	240.20	Abroad
Dec. 1979....	40,580	11,082	22,669	29,448	101,506	27,405	194,151	162,264	128,707	240.20	United States
Dec. 1979....	343,645	412,889	815,199	509,043	639,221	464,125	218,749	175,322	455,235	240.20	Worldwide

Table FCP-VI-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Assets and liabilities 12/: Banks in U.S.: Liabilities	Assets and liabilities 12/: Banks in U.S.: Net	Assets and liabilities 12/: Foreign branch net	Assets and liabilities 12/: World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Exchange contracts 13/: Banks in U.S.: Sold	Exchange contracts 13/: Banks in U.S.: Net	Exchange contracts 13/: Foreign branch net	Exchange contracts 13/: World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/04/79	140,901	50,772	90,129	381,213	471,342	3,020,087r	3,104,769r	-84,682r	-355,638	-440,320r	5,453r	25,575	31,028r	217.75
7/11/79	148,535	50,330	98,205	398,310	496,515	3,048,068r	3,147,642r	-99,574r	-363,051	-462,625r	-1,364r	35,259	33,895r	217.35
7/18/79	114,509	46,611	67,898	419,393	487,291	3,218,056r	3,284,511r	-66,455r	-391,994	-458,449r	1,448r	27,399	28,847r	213.20
7/25/79	105,784	46,410	59,374	451,854	511,228	3,303,652r	3,356,749r	-53,097r	-414,143	-467,240r	6,292r	37,711	44,003r	215.40
8/01/79	102,773	37,021	65,752	469,146	534,898	3,308,594r	3,372,539r	-63,945r	-433,665	-497,610r	1,820r	35,481	37,301r	216.20
8/08/79	98,865	35,449	63,416	470,796	534,212	3,148,706r	3,220,303r	-71,597r	-433,766	-505,363r	-8,178r	37,030	28,852r	216.35
8/15/79	98,914	35,703	63,211	419,625	482,836	3,287,149r	3,352,560r	-65,411r	-388,349	-453,760r	-2,192r	31,276	29,084r	216.75
8/22/79	102,399	35,775	66,624	383,157	449,781	3,276,336r	3,356,391r	-80,055r	-333,849	-413,904r	-13,419r	49,308	35,889r	219.20
8/29/79	95,788	31,970	63,818	356,945	420,763	3,580,782r	3,660,684r	-79,902r	-343,722	-423,624r	-16,075r	13,223	-2,852r	222.25
9/05/79	105,446	24,116	81,330	367,970	449,300	3,280,372r	3,375,417r	-95,045r	-341,958	-437,003r	-13,707r	26,012	12,305r	221.40
9/12/79	100,519	25,084	75,435	425,686	501,121	3,509,904r	3,595,330r	-85,426r	-378,399	-463,825r	-9,984r	47,287	37,303r	222.10
9/19/79	103,497	29,349	74,148	370,788	444,936	3,351,408r	3,445,750r	-94,342r	-341,465	-435,807r	-20,187r	29,323	9,136r	223.23
9/26/79	97,878	24,148	73,730	379,252	452,982	3,266,233r	3,348,391r	-77,158r	-344,688	-421,846r	-3,419r	34,564	31,145r	222.45
10/03/79	108,237	20,315	87,922	408,351	496,273	3,217,529r	3,324,919r	-107,390r	-381,341	-488,731r	-19,458r	27,010	7,552r	224.20
10/10/79	108,986	24,615	84,371	403,549	487,920	3,204,536	3,305,883	-101,347	-382,807	-484,154	-16,976	20,742	3,766	225.23
10/17/79	96,772	23,973	72,799	373,594	446,393	3,504,427	3,585,438	-81,011	-353,694	-434,705	-8,212	19,900	11,688	233.73
10/24/79	107,964	29,123	78,841	296,522	375,363	3,416,655	3,504,722	-88,067	-278,960	-367,027	-9,226	17,562	8,336	234.23
10/31/79	101,648	21,332	80,316	379,974	460,290	3,493,013	3,574,574	-81,561	-343,246	-424,807	-1,245	36,728	35,483	236.48
11/07/79	90,483	23,496	66,987	363,232	430,219	3,376,536	3,449,621	-73,085	-321,159	-394,244	-6,098	42,073	35,975	240.03
11/14/79	90,896	20,964	69,932	305,970	375,902	3,603,581	3,685,811	-82,230	-272,878	-355,108	-12,298	33,092	20,794	243.88
11/21/79	67,736	23,794	43,942	356,365	400,307	3,529,474r	3,577,178r	-47,704r	-319,489	-367,193r	-3,745	36,876	33,131r	247.90
11/28/79	82,568	29,241	53,327	290,681	344,008	3,683,944r	3,751,233r	-67,289r	-256,386	-323,675r	-13,936	34,295	20,359r	248.85
12/05/79	72,776	22,247	50,529	267,709	318,238	3,714,499	3,773,099	-58,600	-234,069	-292,669	-8,071	33,640	25,569	245.65
12/12/79	88,232	27,474	60,758	289,229	349,987	3,899,000	3,962,167	-63,167	-266,634	-329,801	-2,409	22,595	20,186	237.45
12/19/79	93,207	28,923	64,284	349,232	413,516	3,464,032	3,534,927	-70,895	-318,469	-389,364	-6,611	30,763	24,152	238.03
12/26/79	86,765	27,023	59,742	352,184	411,926	3,312,333	3,368,823	-56,490	-320,502	-376,992	3,252	31,682	34,934	238.93

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
July..	(1) Demand/spot	390,439	579,541	-189,102	977,789r	1,063,282r	-85,493r	-274,595r
	(2) 3 days-1 month	652,845	489,934	162,911	1,735,605	1,926,324r	-190,719r	-27,808r
	(3) Over 1 month-3 months	839,209	387,659	451,550	1,976,485r	2,040,638r	-64,153r	387,397r
	(4) Over 3 months-6 months	204,141	130,784	73,357	1,031,478r	1,112,285r	-80,807r	-7,450r
	(5) Over 6 months-1 year	56,859	54,055	2,804	537,453r	566,284r	-28,831r	-26,027r
	(6) Over 1 year	57,681	24,028	33,653	60,713	80,197	-19,484	14,169
	(7) Total of all maturities	2,201,174	1,666,001	535,173	6,319,523r	6,789,010r	-469,487r	65,686r
	(8) Capital assets, liabilities	37,574	39,287	-1,713	-	-	-	-1,713
	(9) Summary ((7) + (8))	2,238,748	1,705,288	533,460	6,319,523r	6,789,010r	-469,487r	63,973r
Aug...	(1) Demand/spot	292,425	512,290	-219,865	840,710r	833,822r	6,888	-212,977
	(2) 3 days-1 month	568,854	481,236	87,618	2,026,678r	2,124,748r	-98,070r	-10,452r
	(3) Over 1 month-3 months	882,834	417,251	465,583	1,716,311	1,932,294r	-215,983r	249,600r
	(4) Over 3 months-6 months	212,364	143,448	68,916	1,187,865r	1,258,301r	-70,436r	-1,520r
	(5) Over 6 months-1 year	46,514	62,192	-15,678	538,656r	558,671r	-20,015r	-35,693r
	(6) Over 1 year	61,658	24,900	36,758	82,660	105,420	-22,760	13,998
	(7) Total of all maturities	2,064,649	1,641,317	423,332	6,392,880r	6,813,256r	-420,376r	2,956r
	(8) Capital assets, liabilities	38,198	40,153	-1,955	-	-	-	-1,955
	(9) Summary ((7) + (8))	2,102,847	1,681,470	421,377	6,392,880r	6,813,256r	-420,376r	1,001r
Sept..	(1) Demand/spot	608,174	827,129	-218,955	1,185,457r	1,204,525r	-19,068r	-238,023r
	(2) 3 days-1 month	639,324	492,098	147,226	1,569,883	1,766,670r	-196,787r	-49,561r
	(3) Over 1 month-3 months	919,339	450,445	468,894	1,808,117r	1,894,076r	-85,959r	382,935r
	(4) Over 3 months-6 months	252,722	167,948	84,774	1,035,841r	1,159,324r	-123,483r	-38,709r
	(5) Over 6 months-1 year	51,767	58,675	-6,908	521,281r	553,548r	-32,267r	-39,175r
	(6) Over 1 year	70,776	23,744	47,032	81,648	102,049	-20,401	26,631
	(7) Total of all maturities	2,542,102	2,020,039	522,063	6,202,227r	6,680,192r	-477,965r	44,098r
	(8) Capital assets, liabilities	38,565	40,728	-2,163	-	-	-	-2,163
	(9) Summary ((7) + (8))	2,580,667	2,060,767	519,900	6,202,227r	6,680,192r	-477,965r	41,935r
Oct...	(1) Demand/spot	537,919	609,248	-71,329	1,203,092	1,204,824r	-1,732r	-73,061r
	(2) 3 days-1 month	577,924	476,600	101,324	1,780,458r	1,927,455r	-146,997r	-45,673r
	(3) Over 1 month-3 months	969,233	640,329	328,904	2,124,547r	2,156,475r	-31,928r	296,976r
	(4) Over 3 months-6 months	264,572	201,362	63,210	1,353,153r	1,471,499r	-118,346r	-55,136r
	(5) Over 6 months-1 year	54,607	59,705	-5,098	489,771	571,384	-81,613	-86,711
	(6) Over 1 year	60,659	28,366	32,293	83,937	114,979	-31,042	1,251
	(7) Total of all maturities	2,464,914	2,015,610	449,304	7,034,958r	7,446,616r	-411,658r	37,646r
	(8) Capital assets, liabilities	39,416	41,586	-2,170	-	-	-	-2,170
	(9) Summary ((7) + (8))	2,504,330	2,057,196	447,134	7,034,958r	7,446,616r	-411,658r	35,476r
Nov...	(1) Demand/spot	424,518	624,439	-199,921	850,416	900,761	-50,345	-250,266
	(2) 3 days-1 month	655,840	554,926	100,914	1,947,820	1,939,735	8,085	108,999
	(3) Over 1 month-3 months	864,675	571,466	293,209	1,937,893	2,043,406	-105,513	187,696
	(4) Over 3 months-6 months	369,731	213,131	156,600	1,607,663	1,641,924	-34,261	122,339
	(5) Over 6 months-1 year	64,508	76,766	-12,258	539,155	644,845	-105,690	-117,948
	(6) Over 1 year	69,728	41,340	28,388	123,067	166,800	-43,733	-15,345
	(7) Total of all maturities	2,449,000	2,082,068	366,932	7,006,014	7,337,471	-331,457	35,475
	(8) Capital assets, liabilities	43,224	42,734	490	-	-	-	490
	(9) Summary ((7) + (8))	2,492,224	2,124,802	367,422	7,006,014	7,337,471	-331,457	35,965
Dec...	(1) Demand/spot	386,146	624,586	-238,440	207,150	243,494	-36,344	-274,784
	(2) 3 days-1 month	590,345	545,239	45,106	1,829,001	1,883,791	-54,790	-9,684
	(3) Over 1 month-3 months	970,870	543,240	427,630	1,998,332	2,098,458	-100,126	327,504
	(4) Over 3 months-6 months	355,534	188,399	167,135	1,574,410	1,646,887	-72,477	94,658
	(5) Over 6 months-1 year	89,337	107,236	-17,899	547,082	647,054	-99,972	-117,871
	(6) Over 1 year	100,998	67,915	33,083	122,266	159,639	-37,373	-4,290
	(7) Total of all maturities	2,493,230	2,076,615	416,615	6,278,241	6,679,323	-401,082	15,533
	(8) Capital assets, liabilities	40,518	41,600	-1,082	-	-	-	-1,082
	(9) Summary ((7) + (8))	2,533,748	2,118,215	415,533	6,278,241	6,679,323	-401,082	14,451

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade: Receivables 3/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1979.....	330	934r	25r	173	411	1,406r	13,663r	8,488	3,428r	1.6650	United States
Aug. 1979.....	374	1,083r	24r	164	300	1,260r	1,050r	655	-1,414r	1.6528	United States
Sept. 1979.....	1,653	963r	1,613	701	2,657	2,490r	1,486	1,244	2,011r	1.5535	Abroad
Sept. 1979.....	385	1,251r	32r	179	297	1,013r	1,179r	676	-1,226r	1.5535	United States
Sept. 1979.....	2,038	2,214r	1,645r	880	2,954	3,503r	2,665r	1,920	785r	1.5535	Worldwide
Oct. 1979.....	312	1,241r	34r	178	278	1,026r	1,431r	1,096	-1,486r	1.6495	United States
Nov. 1979.....	324	799r	36r	174	267	996r	1,609r	1,239	-972r	1.5910	United States
Dec. 1979.....	1,429	973	1,592	786	3,077	2,560	573	877	1,475	1.5938	Abroad
Dec. 1979.....	240	550	31	194	237	1,125	1,212	919	-1,068	1.5938	United States
Dec. 1979.....	1,669	1,523	1,623	980	3,314	3,685	1,785	1,796	407	1.5938	Worldwide

Table FCP-VII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16	Exchange rate 17
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/04/79	818	706	58	2,935	2,993	16,660	17,079	-419	-2,508	-2,927	-361	427	66	1.6510
7/11/79	856	675	181	2,664	2,845	17,762	18,303	-541	-2,268	-2,809	-360	396	36	1.6535
7/18/79	886	675	211	2,688	2,899	18,182	18,771	-589	-2,309	-2,898	-378	379	1	1.6259
7/25/79	794	668	126	3,147	3,273	18,147	18,551	-404	-2,799	-3,203	-278	348	70	1.6405
8/01/79	860	773	87	3,221	3,308	18,515	18,903	-388	-2,793	-3,181	-301	428	127	1.6580
8/08/79	808	701	107	2,936	3,043	17,797	18,280	-483	-2,487	-2,970	-376	449	73	1.6530
8/15/79	803	709	94	2,886	2,980	17,449	17,900	-451	-2,463	-2,914	-357	423	66	1.6535
8/22/79	804	679	125	2,852	2,977	16,983	17,470	-487	-2,540	-3,027	-362	312	-50	1.6556
8/29/79	872	642	230	2,673	2,903	17,637	18,256	-619	-2,450	-3,069	-389	223	-166	1.6633
9/05/79	893	726	167	2,963	3,130	17,178	17,837	-659	-2,738	-3,397	-492	225	-267	1.6495
9/12/79	904	717	187	2,916	3,103	18,322	18,757	-435	-2,622	-3,057	-248	294	46	1.6278
9/19/79	1,101	795	306	3,108	3,414	17,573	18,124	-551	-2,805	-3,356	-245	303	58	1.6165
9/26/79	1,038	843	195	3,300	3,495	18,147	18,617	-470	-3,005	-3,475	-275	295	20	1.5728
10/03/79	929	762	167	3,250	3,417	19,135	19,535	-400	-2,945	-3,345	-233	305	72	1.5760
10/10/79	984	763	221	3,385	3,606	19,751	20,221	-470	-3,006	-3,476	-249	379	130	1.5980
10/17/79	967	770	197	3,337	3,534	21,334	21,897	-563	-2,886	-3,449	-366	451	85	1.6445
10/24/79	918	767	151	3,263	3,414	21,232	21,858	-626	-2,902	-3,528	-475	361	-114	1.6568
10/31/79	874	708	166	3,394	3,560	21,746	22,271	-525	-3,116	-3,641	-359	278	-81	1.6495
11/07/79	663	557	106	3,146	3,252	21,008	21,419	-411	-3,035	-3,446	-305	111	-194	1.6360
11/14/79	687	499	188	3,542	3,730	22,317	22,761	-444	-3,125	-3,569	-256	417	161	1.6420
11/21/79	642	527	115	3,548	3,663	20,657	21,029	-372	-3,160	-3,532	-257	388	131	1.6448
11/28/79	860	756	104	3,659	3,763	22,073	22,628	-555	-3,192	-3,747	-451	467	16	1.6340
12/05/79	850	716	134	3,794	3,928	22,868	23,238	-370	-3,303	-3,673	-236	491	255	1.6010
12/12/79	827	656	171	3,662	3,833	22,318	22,842	-524	-3,275	-3,799	-353	387	34	1.5993
12/19/79	838	705	133	3,921	4,054	18,750	19,316	-566	-3,532	-4,098	-433	389	-44	1.6020
12/26/79	840	686	154	3,938	4,092	17,126	17,723	-597	-3,570	-4,167	-443	368	-75	1.5833

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
July..	(1) Demand/spot	1,924	1,797	127	5,167	5,056	111	238
	(2) 3 days-1 month	3,850	3,166	684	7,124	8,746	-1,622	-938
	(3) Over 1 month-3 months	5,024	4,364	660	10,641	11,080	-439	221
	(4) Over 3 months-6 months	4,730	3,622	1,108	8,864	9,409	-545	563
	(5) Over 6 months-1 year	1,880	1,403	477	4,783	5,183	-400	77
	(6) Over 1 year	2,259	2,005	254	1,132	1,286	-154	100
	(7) Total of all maturities	19,667	16,357	3,310	37,711	40,760	-3,049	261
	(8) Capital assets, liabilities	482	634	-152	-	-	-	-152
	(9) Summary ((7) + (8))	20,149	16,991	3,158	37,711	40,760	-3,049	109
Aug...	(1) Demand/spot	1,646	1,555	91	4,513	4,696	-183	-92
	(2) 3 days-1 month	4,762	4,432	330	8,148	8,838	-690	-360
	(3) Over 1 month-3 months	5,362	4,687	675	8,306	9,456	-1,150	-475
	(4) Over 3 months-6 months	4,699	3,316	1,383	8,360	8,904	-544	839
	(5) Over 6 months-1 year	1,814	1,277	537	4,389	4,811	-422	115
	(6) Over 1 year	2,167	2,017	150	1,198	1,386	-188	-38
	(7) Total of all maturities	20,450	17,284	3,166	34,914	38,091	-3,177	-11
	(8) Capital assets, liabilities	451	579	-128	-	-	-	-128
	(9) Summary ((7) + (8))	20,901	17,863	3,038	34,914	38,091	-3,177	-139
Sept..	(1) Demand/spot	1,962	1,741	221	5,380	5,913	-533	-312
	(2) 3 days-1 month	4,994	4,577	417	6,740	7,864	-1,124	-707
	(3) Over 1 month-3 months	5,512	4,612	900	10,678	11,181	-503	397
	(4) Over 3 months-6 months	4,091	2,875	1,216	7,466	8,168	-702	514
	(5) Over 6 months-1 year	1,751	1,218	533	4,691	5,173	-482	51
	(6) Over 1 year	2,288	1,981	307	1,393	1,557	-164	143
	(7) Total of all maturities	20,598	17,004	3,594	36,348	39,856	-3,508	86
	(8) Capital assets, liabilities	449	600	-151	-	-	-	-151
	(9) Summary ((7) + (8))	21,047	17,604	3,443	36,348	39,856	-3,508	-65
Oct...	(1) Demand/spot	2,363	2,331	32	6,910	6,838	72	104
	(2) 3 days-1 month	5,041	4,583	458	6,760	8,063	-1,303	-845
	(3) Over 1 month-3 months	5,295	4,688	607	14,165	14,700	-535	72
	(4) Over 3 months-6 months	4,545	3,018	1,527	9,185	10,267	-1,082	445
	(5) Over 6 months-1 year	2,006	1,319	687	6,388	6,803	-415	272
	(6) Over 1 year	2,150	2,050	100	563	731	-168	-68
	(7) Total of all maturities	21,400	17,989	3,411	43,971	47,402	-3,431	-20
	(8) Capital assets, liabilities	457	589	-132	-	-	-	-132
	(9) Summary ((7) + (8))	21,857	18,578	3,279	43,971	47,402	-3,431	-152
Nov..	(1) Demand/spot	2,092	2,016	76	6,085	6,126	-41	35
	(2) 3 days-1 month	4,834	4,453	381	11,304	12,245	-941	-560
	(3) Over 1 month-3 months	5,449	4,594	855	10,432	11,565	-1,133	-278
	(4) Over 3 months-6 months	4,937	3,166	1,771	10,091	11,610	-1,519	252
	(5) Over 6 months-1 year	2,195	1,445	750	6,764	6,748	16	766
	(6) Over 1 year	2,170	2,010	160	523	795	-272	-112
	(7) Total of all maturities	21,677	17,684	3,993	45,199	49,089	-3,890	103
	(8) Capital assets, liabilities	468	628	-160	-	-	-	-160
	(9) Summary ((7) + (8))	22,145	18,312	3,833	45,199	49,089	-3,890	-57
Dec..	(1) Demand/spot	1,554	1,561	-7	3,664	3,615	49	42
	(2) 3 days-1 month	4,695	4,779	-84	9,333	10,896	-1,563	-1,647
	(3) Over 1 month-3 months	4,496	3,488	1,008	9,406	10,499	-1,093	-85
	(4) Over 3 months-6 months	4,822	2,829	1,993	8,961	9,873	-912	1,081
	(5) Over 6 months-1 year	1,962	1,448	514	5,612	5,609	3	517
	(6) Over 1 year	2,302	1,928	374	438	709	-271	103
	(7) Total of all maturities	19,831	16,033	3,798	37,414	41,201	-3,787	11
	(8) Capital assets, liabilities	476	629	-153	-	-	-	-153
	(9) Summary ((7 + (8))	20,307	16,662	3,645	37,414	41,201	-3,787	-142

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward Exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
July 1979.....	161	169r	158r	130r	617	447r	3,305	1,689	1,806r	2.2447	United States
Aug. 1979.....	151	202r	149r	148r	652	451r	2,002	1,692	461r	2.2594	United States
Sept. 1979.....	2,820r	2,536r	6,548r	5,349r	7,689r	15,107r	639	526r	-5,922r	2.2036	Abroad
Sept. 1979.....	116r	197r	149r	147r	626	448r	1,832	1,663r	268r	2.2036	United States
Sept. 1979.....	2,936r	2,733r	6,697r	5,496r	8,315r	15,555r	2,471	2,189r	-5,554r	2.2036	Worldwide
Oct. 1979.....	121r	191r	134r	149r	662	445r	2,094r	1,899r	327r	2.0803	United States
Nov. 1979.....	123r	135r	152	161r	701r	435r	2,014r	1,795r	464r	2.1959	United States
Dec. 1979.....	2,238	2,842	6,369	6,018	8,061	15,132	854	457	-6,927	2.2188	Abroad
Dec. 1979.....	117	346	146	163	706	399	1,624	1,586	99	2.2188	United States
Dec. 1979.....	2,355	3,188	6,515	6,181	8,767	15,531	2,478	2,043	-6,828	2.2188	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
7/04/79	92	33	59	-70	-11	12,877r	13,032r	-155	85	-70	-96	15	-81	2.2109
7/11/79	89	39	50	-120	-70	13,236r	13,360r	-124r	152	-28r	-74r	32	-42r	2.2336
7/18/79	89	21	68	-42	26	13,163r	13,329r	-166r	78	-88r	-98r	36	-62r	2.2862
7/25/79	87	28	59	-5	54	13,321r	13,467r	-146	2	-144	-87	-3	-90	2.3175
8/01/79	94	22	72	-37	35	14,171r	14,309r	-138r	55	-83r	-66r	18	-48r	2.2584
8/08/79	105	30	75	-69	6	14,759r	14,905r	-146	73	-73	-71	-71	-67	2.2222
8/15/79	119	28	91	13	104	14,348r	14,550r		16	-186	-111	29	-82	2.2396
8/22/79	100	29	71	42	113	14,160r	14,380r	-220r	-40	-259	-148	2	-147r	2.2306
8/29/79	123	40	83	122	205	14,581r	14,781r	-200r	-106	-307	-118	16	-101r	2.2543
9/05/79	118	36	82	115	197	14,057r	14,287r	-230	-108	-338	-148	7	-141	2.2447
9/12/79	123	67	56	73	129	14,321r	14,516r	-195r	-86	-279	-137	-13	-152r	2.2222
9/19/79	128	47	81	119	200	13,915	14,140	-225	-116	-341	-144	3	-141	2.1441
9/26/79	113	50	63	265	328	13,723r	13,916r	-193	-261	-454	-130	4	-126	2.1944
10/03/79	108	55	53	233	286	13,704r	13,843r	-139	-229	-368	-86	4	-82	2.1848
10/10/79	120	45	75	221	296	13,667	13,886	-219	-227	-446	-144	-6	-150	2.1734
10/17/79	128	57	71	266	337	13,924	14,136	-212	-275	-487	-141	-9	-150	2.1492
10/24/79	161	115	46	206	252	14,812	15,033	-221	-216	-437	-175	-10	-185	2.1151
10/31/79	110	40	70	257	327	14,642	14,832	-190	-254	-444	-120	3	-117	2.0803
11/07/79	107	47	60	261	321	14,479	14,691	-212	-302	-514	-152	-41	-193	2.1000
11/14/79	117	97	20	355	375	15,179	15,349	-170	-350	-520	-150	5	-145	2.1142
11/21/79	101	30	71	413	484	15,071r	15,232r	-161	-440	-601	-90	-27	-117	2.1763
11/28/79	131	54	77	461	538	15,406r	15,615r	-209	-464	-673	-132	-3	-135	2.1782
12/05/79	122	80	42	530	572	15,685	15,785	-100	-492	-592	-58	38	-20	2.1863
12/12/79	151	83	68	143	211	16,115	16,265	-150	-101	-251	-82	42	-40	2.1973
12/19/79	158	98	60	523	583	14,205	14,342	-137	-501	-638	-77	22	-55	2.2026
12/26/79	196	88	108	364	472	14,366	14,562	-196	-361	-557	-88	3	-85	2.2148

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
July..	(1) Demand/spot	2,596	2,848	-252	4,642r	4,615r	27r	-225r
	(2) 3 days-1 month	2,345	2,693	-348	5,821	5,671	150	-198
	(3) Over 1 month-3 months	1,782	1,874	-92	8,451r	8,409r	42r	-50r
	(4) Over 3 months-6 months	923	926	-3	6,337r	6,361r	-24	-27
	(5) Over 6 months-1 year	489	606	-117	3,761	3,823	-62	-179
	(6) Over 1 year	1,344	417	927	712	1,017	-305	622
	(7) Total of all maturities	9,479	9,364	115	29,724r	29,896r	-172r	-57r
	(8) Capital assets, liabilities	223	138	85	-	-	-	85
	(9) Summary ((7) + (8))	9,702	9,502	200	29,724r	29,896r	-172r	28r
Aug...	(1) Demand/spot	2,600	2,814	-214	2,928r	2,827r	101r	-113r
	(2) 3 days-1 month	2,413	2,833	-420	6,960r	7,080r	-120	-540
	(3) Over 1 month-3 months	1,812	1,840	-28	7,152r	7,375r	-223	-251
	(4) Over 3 months-6 months	999	985	14	6,840r	6,893r	-53	-39
	(5) Over 6 months-1 year	581	547	34	3,791	3,691	100	134
	(6) Over 1 year	1,320	463	857	767	1,066	-299	558
	(7) Total of all maturities	9,725	9,482	243	28,438r	28,932r	-494r	-251r
	(8) Capital assets, liabilities	206	155	51	-	-	-	51
	(9) Summary ((7) + (8))	9,931	9,637	294	28,438r	28,932r	-494r	-200r
Sept..	(1) Demand/spot	3,140	3,408	-268	3,721r	3,562	159r	-109r
	(2) 3 days-1 month	2,343	2,853	-510	5,274r	5,250r	24r	-486r
	(3) Over 1 month-3 months	1,918	1,709	209	8,046r	8,408r	-362r	-153r
	(4) Over 3 months-6 months	880	847	33	6,561	6,675	-114	-81
	(5) Over 6 months-1 year	482	537	-55	3,587	3,597	-10	-65
	(6) Over 1 year	1,386	448	938	886	1,160	-274	664
	(7) Total of all maturities	10,149	9,802	347	28,075r	28,652r	-577r	-230r
	(8) Capital assets, liabilities	216	166	50	-	-	-	50
	(9) Summary ((7) + (8))	10,365	9,968	397	28,075r	28,652r	-577r	-180r
Oct...	(1) Demand/spot	3,132	3,131	1	4,550r	4,400r	150r	151r
	(2) 3 days-1 month	2,351	2,983	-632	5,206r	5,473r	-267	-899
	(3) Over 1 month-3 months	2,041	2,001	40	8,982r	8,953r	29r	69r
	(4) Over 3 months-6 months	902	797	105	7,282r	7,471r	-189r	-84r
	(5) Over 6 months-1 year	474	489	-15	3,695r	3,715	-20r	-35r
	(6) Over 1 year	1,421	476	945	650	920	-270	675
	(7) Total of all maturities	10,321	9,877	444	30,365r	30,932r	-567r	-123r
	(8) Capital assets, liabilities	203	143	60	-	-	-	60
	(9) Summary ((7) + (8))	10,524	10,020	504	30,365r	30,932r	-567r	-63r
Nov...	(1) Demand/spot	3,072	3,324	-252	3,563	3,351	212	-40
	(2) 3 days-1 month	2,531	2,987	-456	7,613	7,663	-50	-506
	(3) Over 1 month-3 months	2,088	2,157	-69	8,237	8,208	29	-40
	(4) Over 3 months-6 months	910	890	20	7,783	8,143	-360	-340
	(5) Over 6 months-1 year	513	507	6	3,980	3,938	42	48
	(6) Over 1 year	1,417	434	983	797	940	-143	840
	(7) Total of all maturities	10,531	10,299	232	31,973	32,243	-270	-38
	(8) Capital assets, liabilities	201	131	70	-	-	-	70
	(9) Summary ((7) + (8))	10,732	10,430	302	31,973	32,243	-270	32
Dec...	(1) Demand/spot	2,807	2,946	-139	1,674	1,679	-5	-144
	(2) 3 days-1 month	2,544	2,954	-410	5,327	5,313	9	-401
	(3) Over 1 month-3 months	1,761	1,696	65	8,194	8,347	-153	-88
	(4) Over 3 months-6 months	690	730	-40	6,818	6,838	-20	-60
	(5) Over 6 months-1 year	370	422	-52	3,636	3,635	1	-51
	(6) Over 1 year	1,284	392	892	618	896	-278	614
	(7) Total of all maturities	9,456	9,140	316	26,262	26,708	-446	-130
	(8) Capital assets, liabilities	214	122	92	-	-	-	92
	(9) Summary ((7) + (8))	9,670	9,262	408	26,262	26,708	-446	-38

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivable 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sept. 1979	8,435r	3,953r	15,105r	19,116r	23,080r	24,568r	4,119	2,543r	559r
Dec. 1979	11,815	3,704	15,303	21,338	25,879	27,060	4,369	2,100	3,164

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
7/04/79	-5,350	5,514	164
7/11/79	-5,202	5,026	-176
7/18/79	-5,621	5,765	144
7/25/79	-5,880	5,982	102
8/01/79	-6,035	5,950	-85
8/08/79	-5,640	5,709	69
8/15/79	-4,876	5,259	383
8/22/79	-3,377	5,445	2,068
8/29/79	-5,731	5,484	-247
9/05/79	-5,386	5,911	525
9/12/79	-5,657	6,122	465
9/19/79	-4,631	5,399	768
9/26/79	-5,505	6,451	946
10/03/79	-6,362	6,627	265
10/10/79	-5,802	6,168	366
10/17/79	-5,400	5,353	-47
10/24/79	-5,453	5,893	440
10/31/79	-5,793	6,467	674
11/07/79	-5,745	5,961	216
11/14/79	-5,287	5,765	478
11/21/79	-5,124	5,920	796
11/28/79	-4,947	5,388	441
12/05/79	-5,839	6,117	278
12/12/79	-4,904	5,163	259
12/19/79	-6,029	6,606	577
12/26/79	-6,230	6,472	242

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad
Table FCP-IX-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
July...	(1) Demand/spot	27,906	47,708	-19,802	19,586	19,471	115	-19,687
	(2) 3 days-1 month	48,067	62,385	-14,318	26,819	24,395	2,424	-11,894
	(3) Over 1 month-3 months	59,132	53,973	5,159	32,989	31,892	1,097	6,256
	(4) Over 3 months-6 months	46,170	35,239	10,931	27,930	26,888	1,042	11,973
	(5) Over 6 months-1 year	10,303	9,540	763	14,303	13,917	386	1,149
	(6) Over 1 year	16,299	4,762	11,537	2,993	2,250	743	12,280
	(7) Total of all maturities	207,877	213,607	-5,730	124,620	118,813	5,807	77
	(8) Capital assets, liabilities	82	973	-891	-	-	-	-891
	(9) Summary ((7) + (8))	207,959	214,580	-6,621	124,620	118,813	5,807	-814
Aug....	(1) Demand/spot	36,345	54,932	-18,587	13,666	14,036	-370	-18,957
	(2) 3 days-1 month	50,947	66,424	-15,477	28,161	26,644	1,517	-13,960
	(3) Over 1 month-3 months	66,743	62,096	4,647	32,850	30,428	2,422	7,069
	(4) Over 3 months-6 months	48,502	35,905	12,597	27,227	25,947	1,280	13,877
	(5) Over 6 months-1 year	10,782	10,470	312	14,032	14,091	-59	253
	(6) Over 1 year	16,605	4,737	11,868	2,968	2,251	717	12,585
	(7) Total of all maturities	229,924	234,564	-4,640	118,904	113,397	5,507	867
	(8) Capital assets, liabilities	104	1,145	-1,041	-	-	-	-1,041
	(9) Summary ((7) + (8))	230,028	235,709	-5,681	118,904	113,397	5,507	-174
Sept...	(1) Demand/spot	36,982	57,782	-20,800	20,870	20,459	411	-20,389
	(2) 3 days-1 month	56,006	71,186	-15,180	27,689	25,533	2,156	-13,024
	(3) Over 1 month-3 months	64,203	60,454	3,749	33,473	32,025	1,448	5,197
	(4) Over 3 months-6 months	47,914	37,379	10,535	25,810	24,282	1,528	12,063
	(5) Over 6 months-1 year	12,131	10,891	1,240	14,088	13,666	422	1,662
	(6) Over 1 year	18,595	4,619	13,976	3,007	2,337	670	14,646
	(7) Total of all maturities	235,831	242,311	-6,480	124,937	118,302	6,635	155
	(8) Capital assets, liabilities	94	1,067	-973	-	-	-	-973
	(9) Summary ((7) + (8))	235,925	243,378	-7,453	124,937	118,302	6,635	-818
Oct....	(1) Demand/spot	34,028	52,954	-18,926	18,612	18,101	511	-18,415
	(2) 3 days-1 month	55,958	68,847	-12,889	28,094	26,086	2,008	-10,881
	(3) Over 1 month-3 months	71,323	67,890	3,433	35,853	35,077	776	4,209
	(4) Over 3 months-6 months	49,761	37,028	12,733	28,553	26,975	1,578	14,311
	(5) Over 6 months-1 year	11,904	12,560	-656	14,332	13,878	454	-202
	(6) Over 1 year	15,480	4,538	10,942	3,089	2,356	733	11,675
	(7) Total of all maturities	238,454	243,817	-5,363	128,533	122,473	6,060	697
	(8) Capital assets, liabilities	108	1,123	-1,015	-	-	-	-1,015
	(9) Summary ((7) + (8))	238,562	244,940	-6,378	128,533	122,473	6,060	-318
Nov....	(1) Demand/spot	34,504	50,973	-16,469	16,437	16,581	-144	-16,613
	(2) 3 days-1 month	57,588	68,231	-10,643	30,240	29,288	952	-9,691
	(3) Over 1 month-3 months	74,109	71,176	2,933	34,432	32,776	1,656	4,589
	(4) Over 3 months-6 months	48,754	37,242	11,512	31,299	29,622	1,677	13,189
	(5) Over 6 months-1 year	11,094	11,747	-653	15,369	14,749	620	-33
	(6) Over 1 year	14,967	6,192	8,775	3,369	2,522	847	9,622
	(7) Total of all maturities	241,016	245,561	-4,545	131,146	125,538	5,608	1,063
	(8) Capital assets, liabilities	123	1,048	-925	-	-	-	-925
	(9) Summary ((7) + (8))	241,139	246,609	-5,470	131,146	125,538	5,608	138
Dec....	(1) Demand/spot	31,810	53,937	-22,127	7,909	7,485	424	-21,703
	(2) 3 days-1 month	58,424	73,780	-15,356	28,368	26,343	2,025	-13,331
	(3) Over 1 month-3 months	64,973	55,286	9,687	29,895	28,635	1,260	10,947
	(4) Over 3 months-6 months	42,131	28,828	13,303	27,255	26,236	1,019	14,322
	(5) Over 6 months-1 year	10,449	12,115	-1,666	13,498	12,900	598	-1,068
	(6) Over 1 year	15,288	4,309	10,979	3,075	2,218	857	11,836
	(7) Total of all maturities	223,075	228,255	-5,180	110,000	103,817	6,183	1,003
	(8) Capital assets, liabilities	57	511	-454	-	-	-	-454
	(9) Summary ((7 + (8))	223,132	228,766	-5,634	110,000	103,817	6,183	549

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1979-Mar	838	15	-	-	825	12	13	-	-	-	-	3
Apr	1,233	12	-	-	905	9	328	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July	1,510	522	-	-	1,605	521	445	-	-	-	-	1
Aug	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct	1,090	508	-	-	1,090	506	-	-	-	-	-	2
Nov	780	512	-	-	780	512	-	-	-	-	-	1
Dec	102	21	-	-	100	20	2	-	-	-	-	1
1980-Jan	675	773	-	-	673	771	2	-	-	-	-	2
Feb	1,313	511	-	-	920	509	393	-	-	-	-	2
Mar	1,345	526	-	-	1,345	525	-	-	-	1	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-70	46,992	13,469	19,790	4,904	215	8,613
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980 (Est.)	23,388	3,721	3,721	11,045	33	4,868
1981 (Est.)	25,858	3,742	3,741	12,345	34	5,996
1979-Apr	592	282	282	*	5	23
May	697	305	313	*	4	74
June	2,477	267	267	*	4	1,937
July	561	280	272	*	6	3
Aug	677	306	305	*	9	56
Sept	10,096	301	301	9,476	5	13
Oct	575	274	275	*	5	20
Nov	643	282	282	*	4	74
Dec	2,730r	274r	274r	*	3r	2,179
1980-Jan	642	317	317	*	4	4
Feb	672	306	306	*	5	56
Mar	619	298	298	*	5	18
Fiscal 1980 to date	5,880	1,751	1,751	1	27	2,351

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-70	24,541	22,452	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980 (Est.)	14,547	8,841	73,349	73,309	40
1981 (Est.)	16,917	8,941	82,290	82,250	40
1979-Apr	1,055	-463	55,125	55,014	111
May	1,042	-346	54,779	54,652	127
June	1,090	1,386	56,165	56,052	113
July	1,079	-519	55,646	55,536	110
Aug	1,102	-426	55,221	55,095	126
Sept	1,071	9,024	64,245	64,009	236
Oct	1,164	-589	63,656	63,540	115
Nov	1,164	-521	63,134	63,018	116
Dec	1,163	1,566r	64,701r	64,572	129r
1980-Jan	1,149	-506	64,194	64,054	141
Feb	1,167	-494	63,700	63,576	124
Mar	1,197	-578	63,121	63,007	115
Fiscal 1980 to date	7,003	-1,123	63,121	63,007	115

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-70	274,108	242,334	17,654	13,338	782	241,475 7/	231,329	5,139
1971	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980 (Est.)	99,525	86,197	11,096	1,672	560	104,029	101,334	1,468
1981 (Est.)	111,884	99,081	10,984	1,273	546	121,163	118,322	1,568
1979-Apr	8,675	8,634	-17	57	*	7,422	7,307	-
May	10,220	6,886	3,279	55	-*	7,246	7,148	-
June	5,923	6,071	-830	683	*	8,691	7,151	1,448
July	6,307	6,283	11	13	-*	7,964	7,859	-
Aug	10,449	6,969	3,391	89	*	15,783	15,709	-
Sept	6,381	7,214	-866	32	*	146	80	-
Oct	5,704	5,684	-39	59	*	8,085	7,938	-
Nov	9,421	6,378	2,948	95	*	8,082	7,993	-
Dec	6,044	5,540	-644	592	557r	8,085	7,999	-
1980-Jan	6,794	6,797	-20	16	*	8,100	8,022	-
Feb	11,312	8,014	3,218	80	*	8,214	8,133	-
Mar	6,809	7,542	-783	50	*	8,225	8,152	-
Fiscal 1980 to date	46,084	39,955	4,680	891	557r	48,791	48,238	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-70	49	1,083	4,461	-591	5	32,631	32,631	30,121	2,509
1971	2	72	478	*	2	1,714	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980 (Est.)	-	n.a.	n.a.	-	n.a.	-3,043	23,248	22,848	400
1981 (Est.)	-	n.a.	n.a.	-	n.a.	-9,279	14,098	13,698	400
1979-Apr	-	11	100	-	4	1,252	28,303	28,450	-147
May	-	5	93	-	1	2,974	31,277	31,072	204
June	-	6	85	-	1	-2,768	28,509	28,124	385
July	-	12	92	-	1	-1,578	26,852	26,447	406
Aug	-	8	65	-	1	-5,334	21,518	26,795	-5,277
Sept	-	7	57	-	-	6,235	27,753	27,328	425
Oct	-	6	141	-	1	-2,381	25,372	24,997	375
Nov	-	4	83	-	1	1,339	26,712	26,555	156
Dec	-	4	81	-	1	-2,041	24,670	24,659	11
1980-Jan	-	-10	87	-	1	-1,306	23,365	23,350	15
Feb	-	8	72	-	1	3,098	26,463	26,271	191
Mar	-	7	80	-14	1	-1,417	25,046	25,002	44
Fiscal 1980 to date	-	18	544	-14	6	-2,707	25,046	25,002	44

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-70	23,877 7/	20,961	1,799	1,007	110	18,772 8/	17,454
1971	4,910	4,124	446	325	15	3,606	3,381
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	21	13,944	13,346
1980 (Est.)	17,407	14,925	1,922	442	118	15,365	14,860
1981 (Est.)	20,581	17,828	1,972	651	130	17,399	16,855
1979-Apr	1,529	1,511	9	8	*	1,137	1,100
May	1,216	1,197	12	7	*	1,141	1,096
June	1,616	1,134	354	128	*	1,166	1,103
July	1,090	1,086	2	2	*	1,230	1,189
Aug	2,890	1,208	1,669	13	*	2,352	2,307
Sept	1,630	1,266	367	3	*	143	82
Oct	1,012	984	24	5	-*	1,200	1,185
Nov	1,128	1,103	15	10	*	1,226	1,192
Dec	1,513	959	276	161	118	1,221	1,187
1980-Jan	1,193	1,178	13	2	*	1,226	1,189
Feb	1,409	1,387	9	13	*	1,255	1,212
Mar	1,644	1,298	334	11	1	1,249	1,221
Fiscal 1980 to date	7,900	6,908	671	202	119	7,376	7,185

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to SSA trust funds 6/	Administrative: Reimbursement to General fund	Other		Total	Investments	Unexpended balance 2/
1957-70	186	1,007	62	63	5,105	5,105	4,835	270
1971	13	179	10	23	1,305	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	2,970	7,343	5,583	1,761
1980 (Est.)	-1	418		86	2,042	7,683	7,653	-30
1981 (Est.)	-9	529		24	3,726	11,031	11,001	30
1979-Apr	-	30	3	4	392	4,927	4,917	10
May	-	36	2	7	75	5,002	4,989	14
June	30	25	2	7	450	5,452	5,386	66
July	-	32	2	7	-140	5,313	5,202	111
Aug	-	36	2	7	538	5,850	4,908	942
Sept	-	52	2	7	1,494	7,344	5,582	1,761
Oct	-	7	1	7	-188	7,156	5,420	1,736
Nov	-	26	1	7	-98	7,057	5,333	1,724
Dec	-	26	1	7	293	7,350	5,623	1,727
1980-Jan	-	32	-2	7	-32	7,318	5,589	1,728
Feb	-	34	2	7	154	7,472	5,760	1,712
Mar	-	19	1	7	396	7,868	6,163	1,705
Fiscal 1980 to date	-	144	3	44	524	7,868	6,163	1,705

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976,$103 million for FY 1977, $128 million for FY 1978. FY 1979 estimates include $142 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. Fiscal Year 1979 estimates include $384 million for military service credits and $230 million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Socialand Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-70	18,865	14,917	2,021	1,403	346	178
1971	6,018	4,414	874	486	180	66
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980 (Est.)	25,517	20,607	871	2,690	1,098	251
1981 (Est.)	32,539	25,951	852	3,008	1,430	298
1979-Apr	1,940	1,921	-	13	5	1
May	1,683	1,653	-	17	13	1
June	2,670	1,573	-	494	410	193
July	1,531	1,522	-	3	4	2
Aug	1,741	1,690	-	46	2	2
Sept	2,540	2,021	-	513	4	1
Oct	1,420	1,379	-	33	7	1
Nov	1,574	1,544	-	21	7	2
Dec	2,341	1,344	141	386	469	1
1980-Jan	1,651	1,622	-	20	7	2
Feb	1,944	1,924	-	11	8	1
Mar	3,012	1,805	730	468	8	1
Fiscal 1980 to date	11,943	9,618	871	939	507	8

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-70	16,187	15,702	484	1	2,678	2,678	2,653	24
1971	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	13,783	13,764	144
1980 (Est.)	23,219	22,769	450	-	2,298	15,659	15,639	20
1981 (Est.)	25,313	25,843	470	-	6,226	22,798	22,778	20
1979-Apr	1,674	1,636	38	-	265	11,746	12,271	-525
May	1,821	1,774	47	*	-137	11,609	12,308	-699
June	1,753	1,725	28	-	916	13,215	12,792	267
July	1,763	1,728	34	-	-232	12,983	12,345	638
Aug	1,877	1,836	41	-	-136	12,847	12,756	91
Sept	1,604	1,570	34	-	936	13,783	13,164	620
Oct	1,875	1,826	49	1	-455	13,328	12,929	399
Nov	1,836	1,805	31	-	-262	13,066	12,662	404
Dec	1,759	1,729	30	-	583	13,649	13,107	541
1980-Jan	2,025	1,985	39	-	-373	13,275	12,965	310
Feb	1,854	1,819	35	-	91	13,366	13,020	345
Mar	2,211	2,159	52	-	801	14,167	13,891	276
Fiscal 1980 to date	11,559	11,323	235	1	384	14,167	13,891	276

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 millon FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1975.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $603 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credit. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-70	6,425	3,184	3,169	770	-698	6,367	5,678
1971	2,516	1,253	1,245	17	1	2,283	2,035
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,813	8,259
1980 (Est.)	10,405	2,621	7,097	392	295	10,321	9,670
1981 (Est.)	12,468	2,978	8,737	418	335	12,112	11,422
1979-Apr	799	201	569	7	22	744	700
May	794	197	561	14	22	778	719
June	915	190	541	161	24	718	677
July	799	202	573	2	22	744	696
Aug	1,034	383	605	4	43	852	801
Sept	605	34	566	4	1	728	684
Oct	681	220	431	4	26	878	824
Nov	795	215	555	4	22	829	788
Dec	965	208	548	189	21	827	789
1980-Jan	828	225	575	3	25	870	811
Feb	790	204	557	5	25	909	853
Mar	808	215	566	4	23	778	733
Fiscal 1980 to date	4,867	1,286	3,232	208	142	5,091	4,798

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-70	691	1	57	57	13	44
1971	247	*	233	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1,026	4,994	4,974	20
1980 (Est.)	652	-	84	5,094	5,089	5
1981 (Est.)	689	-	356	5,596	5,591	5
1979-Apr	44	-	55	4,666	4,734	-67
May	59	*	16	4,683	4,708	-25
June	40	-	198	4,880	4,901	-21
July	48	-	55	4,936	4,979	-43
Aug	51	-	181	5,117	5,010	107
Sept	44	-	-123	4,994	4,974	20
Oct	54	1	-197	4,798	4,933	-136
Nov	40	-	-33	4,764	4,828	-64
Dec	38	-	138r	4,903r	4,885	18r
1980-Jan	59	-	-42	4,861	4,924	-63
Feb	56	-	-119	4,741	4,825	-83
Mar	45	-	29	4,771	4,688	83
Fiscal 1980 to date	292	1	-224	4,771	4,688	83

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, and $206 million FY 1977. Fiscal Year 1978 includes $245 million of premiums collected from disabled participants. FY 1979 estimates include $258 million of premiums collected from disabled participants.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-70	26,083	17,191	2,719	5,324	849	747	21,221	20,198
1971	1,962	980	247	626	109	87	1,968	1,889
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1,822	197	1,618	250	-	3,983	3,952
1979	4,175	2,190	194	1,477	313	-	4,232	4,241
1980 (Est.)	4,440	2,395	265	1,467	313	-	4,748	4,709
1981 (Est.)	5,043	2,950	201	1,542	350	-	5,157	5,120
1979-Apr	84	79	5	-	-	-	353	349
May	339	324	14	-	-	-	352	349
June	1,545	20	47	1,477	*	-	350	347
July	74	73	1	-	-	-	376	371
Aug	366	361	6	-	-	-	356	375
Sept	225	223	2	-	-	-	403	376
Oct	64	55	9	-	-	-	379	378
Nov	621	360	261	-	-	-	381	379
Dec	226	212	14	-	-	-		376
1980-Jan	27	23	3	-	-	-	385	381
Feb	708	385	10	-	313	-	385	381
Mar	208	207	1	-	-	-	385	381
Fiscal 1980 to date	1,854	1,243	298	-	313	-	2,296	2,276

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-70	745	304	-26	-	4,862	4,862	4,724	138
1971	51	19	9	-	-6	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-57	3,089	3,054	35
1980 (Est.)	-	39	n.a.	-	-308	2,748	2,743	5
1981 (Est.)	-	36	n.a.	-	-114	2,634	2,629	5
1979-Apr	-	4	1	-	-269	2,330	2,291	39
May	-	3	-*	-	-13	2,317	2,337	-21
June	-	2	1	-	1,195	3,511	3,521	-10
July	-	3	3	-	-303	3,209	3,178	39
Aug	-	3	-22	-	11	3,219	3,216	4
Sept	-	3	24	-	-177	3,041r	3,054	-13r
Oct	-	3	-2	-	-315	2,727r	2,688	39r
Nov	-	3	-*	-	239	2,966r	2,963	3r
Dec	-	3	-*	-	-153	2,813r	3,105	-292r
1980-Jan	-	3	1	-	-358	2,454	2,750	-296
Feb	-	5	*	-	323	2,777	2,766	12
Mar	-	4	1	-	-177	2,600	2,591	9
Fiscal 1980 to date	-	19	*	-	-442	2,600	2,591	9

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136 million Transition Quarter, and $197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of $181 million for FY 1979 and $211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available * Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from: Railroad Retirement accounts 8/	Advances from: General fund	Deposits by Railroad Retirement Board		
1936-70	74,427 10/	56,396	6,366	-	339	833 11/	2,904	745	-	106	6,607	131
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	10
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980 (Est.)	17,400	13,377	3,274	-	-	-	180	-	-	16	553	-
1981 (Est.)	19,300	14,720	3,729	-	-	-	179	-	-	17	655	-
1979-Apr.	1,655	1,178	477	-	-	-	2	-	-	*	-2	-
May	4,903	3,984	878	-	-	-	2	-	-	*	39	-
June	404	124	19	-	-	-	42	-	-	3	215	-
July	1,170	869	335	-	-	-	1	-	-	*	-35	-
Aug.	2,885	2,383	461	-	-	-	3	-	-	*	38	-
Sept.	169	89	20	-	-	-	42	-	-	3	15	-
Oct.	821	646	194	-	-	-	1	-	-	*	-19	-
Nov.	1,703	1,419	225	-	-	-	6	-	-	*	53	-
Dec.	575	103	59	-	-	-	40	-	-	3	371	-
1980-Jan.	644	425	249	-	-	-	1	-	-	*	-31	-
Feb.	1,517	1,073	412	-	-	-	4	-	-	*	28	-
Mar.	230	108	55	-	-	-	41	-	-	3	22	-
Fiscal 1980 to date	5,491	3,775	1,194	-	-	-	92	-	-	7	424	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
		Withdrawals by States	Grants to States	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-70	61,289 10/	50,266	4,772	256	34	147	768	792	46
1971	6,216	5,229	756	12	2	26	-	-	-
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979	10,373	8,585	1,563	34	1	35	-	-	-
1980 (Est.)	16,000	12,868	1,922	34	1	37	-	900	-
1981 (Est.)	18,700	15,893	2,128	36	1	38	-	400	-
1979-Apr.	958	813	125	3	*	4	-	-	-
May	912	712	185	1	*	3	-	-	-
June	722	610	99	1	*	3	-	-	-
July	786	644	130	*	*	3	-	-	-
Aug.	890	745	140	1	*	3	-	-	-
Sept.	777	627	136	*	*	2	-	-	-
Oct.	736	580	135	*	*	3	-	-	-
Nov.	834	697	122	*	*	3	-	-	-
Dec.	1,001	849	135	*	*	3	-	-	-
1980-Jan.	1,473	1,244	200	3	*	3	-	-	-
Feb.	1,412	1,215	170	3	*	3	-	-	-
Mar.	1,451	1,285	140	4	*	3	-	-	-
Fiscal 1980 to date	6,908	5,870	902	12	*	18	-	-	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/					
	Benefits payments	Temporary extended benefit payments	Repayment of advances to		All other				Total	Investments	Unexpended balance
			Railroad Retirement Accounts 17/	General fund		Administrative expenses					
1936-70	3,228	19	747	19	100	95	-	13,137	13,137 18/	13,008	129 16/
1971	95	-	87	-	2	7	-	-1,844	11,293	11,241	52
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980 (Est.)	226	-	-	-	-	12	-	1,400	16,531	15,188	1,343
1981 (Est.)	192	-	*	-	-	11	-	600	17,131	15,788	1,343
1979-Apr	12	-	-	-	-	1	-	698	10,528	8,948	1,581
May	10	-	-	-	-	1	-	3,991	14,520	12,955	1,565
June	8	-	*	-	-	*	-	-318	14,202	12,321	1,881
July	8	-	-	-	-	1	-	384	14,585	12,671	1,915
Aug	9	-	-	-	-	1	-	1,985	16,571	14,571	1,999
Sept	11	-	-	-	-	1	-	-608	15,962	15,060	903
Oct	16	-	-	-	-	*	-	85	16,048	13,832	2,216
Nov	11	-	-	-	-	1	-	869	16,917	14,065	2,852
Dec	13	-	-	-	-	1	-	-425r	16,491	12,979	3,512
1980-Jan	21	-	-	-	-	1	-	-829	15,663	12,091	3,572
Feb	20	-	-	-	-	1	-	105	15,768	12,264	3,503
Mar	19	-	-	-	-	-*	-	-1,222	14,546	11,116	3,431
Fiscal 1980 to date	100	-	-	-	-	5	-	-1,416	14,546	11,116	3,431

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of Benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes $5 million FY 1970.
Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning Fy 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-70	23,059	13,708	4,785	4,566	16,719	6,341	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980 (Est.)	1,029	451	2	575	803	226	8,193	n.a.	n.a.
1981 (Est.)	1,060	439	2	619	931	129	8,322	n.a.	n.a.
1979-Apr.	40	38	*	2	68	-28	7,843	7,817	27
May	39	38	*	*	79	-40	7,803	7,792	11
June	299	35	*	263	54	245	8,048	8,024	24
July	40	40	*	*	74	-34	8,014	8,002	12
Aug.	42	38	*	3	66	-25	7,989	7,978	11
Sept.	32	31	*	*	54	-22	7,967	7,960	7
Oct.	40	39	1	1	75	-35	7,932	7,920	13
Nov.	33	33	*	*	57	-24	7,909	7,900	9
Dec.	318	36	*	282	65	253	8,162	8,137	25
1980-Jan.	45	45	*	*	94	-49	8,113	8,105	8
Feb.	43	40	*	3	67	-24	8,089	8,080	8
Mar.	38	38	*	1	90	-51	8,037	8,012	26
Fiscal 1980 to date	518	229	2	287	448	70	8,037	8,012	26

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

Note: This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of March 31, 1980

(In millions of dollars)

Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
8-1/2*	7/31/80	7/31/75	-	-	-	-	38	-
9	8/15/80	8/15/74	-	-	-	-	-	45
9-3/4	1/31/81	1/31/76	-	-	-	-	38	-
7	2/15/81	2/15/74	-	-	-	-	-	127
8	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4	2/15/80	1/23/59	153	30	-	-	-	-
2-3/4-Invest. Ser. B	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2	11/15/80	10/03/60	449	-	-	-	-	53
7	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	8/15/62	33	81	-	-	-	106
4	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8	2/15/93	2/18/73	-	-	-	-	18	-
4-1/8	5/15/89-94	4/18/63	91	-	-	-	-	174
8-3/4	8/15/94	8/15/74	-	-	-	-	11	-
3	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2	11/15/98	10/03/60	552	5	-	-	-	43
6-1/2	5/15/94-99	5/15/74	6	-	-	-	30	-
8-3/8	8/15/95-00	8/15/75	50	-	-	-	15	-
8	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			3,522	297	-	-	261	1,639
Government account series:								
Certificates								
7-7/8%	6/30/80	6/30/79	-	-	-	-	-	3,742
8	6/30/80	10/01/79	-	-	-	-	-	888
8-1/8	6/30/80	11/01/79	-	-	-	-	-	1,751
8-3/8	6/30/80	12/03/79	-	-	-	-	-	519
8-1/2	6/30/80	1/02/80	-	-	-	-	-	618
8-5/8	6/30/80	2/01/80	-	-	-	-	-	1,732
8-7/8	6/30/80	3/03/80	-	-	-	-	-	227
10-1/2	6/30/80	11/01/79	-	-	-	110	-	-
10-3/4	6/30/80	2/01/80	2,140	469	-	-	-	-
12-3/8	6/30/80	3/03/80	7,457	1,643	2,025	4	-	-
13-1/4	4/01/80	3/01/80	-	-	-	-	6	-
Bills:								
4/01/80	4/01/80	Various	-	-	-	-	287	-
4/02/80	4/02/80	do	-	-	-	-	100	-
4/29/80	4/29/80	do	-	-	-	-	175	-
5/01/80	5/01/80	do	-	-	-	-	190	-
6/24/80	6/24/80	do	-	-	-	-	170	-
7/22/80	7/22/80	do	-	-	-	-	20	-
10/14/80	10/14/80	do	-	-	-	-	1,385	-
Bonds:								
7-1/8%	6/30/81-92	6/30/77	2,392	310	524	757	-	-
7-3/8	6/30/81-90	6/30/75	2,506	543	1,967	177	-	-
7-1/2	6/30/81-91	6/30/76	2,933	584	1,775	162	-	-
7-5/8	6/30/81-89	6/30/74	1,118	519	3,651	558	-	-
8-1/4	6/30/81-93	6/30/78	1,556	597	1,427	1,646	-	-
8-3/4	6/30/80-94	6/30/79	1,273	1,201	2,452	1,275	-	-
Total			20,925	5,866	13,841	4,688	2,334	9,477
Agency Securities:								
Participation Certificates:								
5.20	1/19/82	1/19/67	100	-	50	-	-	-
5.10	4/06/87	4/05/67	50	-	-	-	-	-
6.40	12/11/87	12/11/67	75	-	-	-	-	-
6.50	2/01/88	1/30/68	65	-	-	-	-	-
6.45	4/08/88	4/08/68	35	-	-	-	-	-
6.20	8/12/88	8/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total Securities			25,002	6,163	13,891	4,688	2,591	11,116

* Less than $500,000.

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